Annual Comprehensive Financial Report



For the Fiscal Year Ended
June 30, 2022

Glynn County, Georgia

Annual Comprehensive Financial Report

Fiscal Year Ended June 30, 2022

Prepared By:
The Finance Department



This page is intentionally left blank.

GLYNN COUNTY, GEORGIA

TABLE OF CONTENTS

JUNE 30, 2022

Introductory Section (Unaudited)

Letter of Transmittal A-1
Certificate of Achievement of Excellence in Financial Reporting A-4
Principal Officials A-5
Organization Chart A-6

Independent Auditor's Report B-1

Management's Discussion and Analysis (Unaudited) C-1

Basic Financial Statements

Government-wide Financial Statements

Statement of Net Position D-1
Statement of Activities D-2

Fund Financial Statements

Governmental Funds

Balance Sheet D-3
Reconciliation of the Balance Sheet – Governmental Funds to the Statement of Net Position D-4
Statement of Revenues, Expenditures and Changes in Fund Balances D-5
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities D-6

Proprietary Funds

Statement of Net Position D-7
Statement of Revenues, Expenses and Changes in Net Position D-8
Statement of Cash Flows D-9

Fiduciary Funds

Statement of Fiduciary Net Position D-10
Statement of Changes in Fiduciary Net Position D-11

Notes to the Financial Statements D-12

Required Supplementary Information

Budgetary Comparison Schedule – General Fund E-1
Budgetary Comparison Schedule – Police Fund E-3
Budgetary Comparison Schedule – American Rescue Plan Fund E-4
Budgetary Comparison Schedule – Accommodation Excise Plan Fund E-5
Notes to the Required Supplementary Information E-6

GLYNN COUNTY, GEORGIA
TABLE OF CONTENTS
JUNE 30, 2022

Schedule of Changes in the County's Net Pension Liability and Related Ratios E-7
Schedule of Employer Contributions E-9
Schedule of Investment Returns E-11
Schedule of Changes in the County's Total OPEB Liability and Related Ratios E-12

Other Supplementary Information

Combining and Individual Fund Statements and Schedules
Combining Balance Sheet-Nonmajor Governmental Funds F-1
Combining Statement of Revenues, Expenditures and Changes in Fund Balances-Nonmajor Governmental Funds F-5
County Drug Abuse/Education Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances -Budget and Actual F-9
Drug Court Grant Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances -Budget and Actual F-10
Emergency Telephone System Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances -Budget and Actual F-11
Fire Protection District Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances -Budget and Actual F-12
Sheriff Commissary Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances -Budget and Actual F-13
County Jail Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances -Budget and Actual F-14
Grants Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances -Budget and Actual F-15
Juvenile Services Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances -Budget and Actual F-16
Emergency Medical Services Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances -Budget and Actual F-17
Brunswick Judicial Circuit Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances -Budget and Actual F-18
Blythe Island Park Development Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances -Budget and Actual F-19

GLYNN COUNTY, GEORGIA

TABLE OF CONTENTS

JUNE 30, 2022

Police Seizure Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances -Budget and Actual F-20
Sea Island Special Police District Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances -Budget and Actual F-21
Sheriff Drug Seizure Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances -Budget and Actual F-22
Alternate Dispute Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances -Budget and Actual F-23
Debt Service Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances -Budget and Actual F-24
Combining Statement of Net Position-Nonmajor Proprietary Funds F-25
Combining Statement of Revenues, Expenses and Changes In Net Position-Nonmajor Proprietary Funds F-26
Combining Statement of Cash Flows-Nonmajor Proprietary Funds F-27
Combining Statement of Fiduciary Net Position-Custodial Funds F-28
Combining Statement of Changes in Fiduciary Net Position-Custodial Funds F-30

Supplemental Schedules
Marshes of Glynn Libraries Department
Schedule of Revenues, Expenditures and Changes in Fund Balances -Budget and Actual F-32
Schedule of Projects Constructed with Special Sales Tax Proceeds (SPLOST #4) F-33
Schedule of Projects Constructed with Special Sales Tax Proceeds (SPLOST #5) F-34
Schedule of Projects Constructed with Special Sales Tax Proceeds (SPLOST 2016) F-35
Schedule of Required Expenditures Generated by the Accommodation Excise Tax F-36
Schedule of Expenditures of Federal Awards F-37
Notes to the Schedule of Expenditures of Federal Awards F-38

Statistical Section (Unaudited)
Net Position by Component - Last Ten Fiscal Years G-1
Change in Net Position - Last Ten Fiscal Years G-3
Governmental Activities Tax Revenues by Source - Last Ten Fiscal Years G-7
Fund Balances of Governmental Funds - Last Ten Fiscal Years G-8
Changes in Fund Balances of Governmental Funds - Last Ten Fiscal Years G-10
Assessed Value and Estimated Actual Value of Taxable Property - Last Ten Fiscal Years G-12
Property Tax Rates - Direct and Overlapping Governments - Last Ten Fiscal Years G-14
Principal Property Taxpayers - Current Year and Nine Years Ago G-16
Property Tax Levies and Collections - Last Ten Fiscal Years G-17
Ratios of Outstanding Debt by Type - Last Ten Fiscal Years G-18
Legal Debt Margin Information - Last Ten Fiscal Years G-19

GLYNN COUNTY, GEORGIA
TABLE OF CONTENTS
JUNE 30, 2022

Demographic and Economic Statistics - Last Ten Fiscal Years G-21
Principal Employers - Current Year and Nine Years ago G-22
Full-time Equivalent County Government Employees by Function G-23
Operating Indicators by Function - Last Ten Fiscal Years G-24
Capital Assets Statistics by Function - Last Ten Fiscal Years G-26

Compliance Section

Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Governmental Auditing Standards H-1
Independent Auditor's Report on Compliance for each Major Federal Program and Report on Internal Control over Compliance in Accordance with the Uniform Guidance H-3
Schedule of Findings and Questioned Costs H-6

GLYNN COUNTY BOARD OF COMMISSIONERS
FINANCE DEPARTMENT
1725 Reynolds Street, Third Floor, Brunswick, GA 31520
912-554-7120 tmunson@glynncounty-ga.gov

A Golden Past.
A Shining Future.

December 30, 2022

Members of the Glynn County Board of Commissioners
And the Citizens of Glynn County, Georgia

State law requires that all general-purpose local governments publish a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants within six months of a fiscal year end. We hereby issue the annual comprehensive financial report (ACFR) of Glynn County, Georgia ("County") for the fiscal year ended June 30, 2022.

This report consists of management's representations concerning the finances of the County. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the County has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The County's financial statements have been audited by Nichols, Cauley, & Associates, LLC, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County for the fiscal year ended June 30, 2022, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the County's financial statements for the fiscal year ended June 30, 2022, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

Generally accepted accounting principles (GAAP) require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. Glynn County's MD&A can be found immediately following the report of the independent auditors.

Profile of the Government

Glynn County, chartered by an Act of the Georgia General Assembly on February 5, 1777, is located along the Atlantic coast in the southeastern part of the state, and ranks as one of the top tourist areas of Georgia. Glynn County currently occupies a total area of 540 square miles and serves a population of approximately 84,449. Glynn County is empowered to levy a property tax on both real and personal properties located within its boundaries.

Glynn County operates under the commission-manager form of government. Policy-making and legislative authority are vested in a governing Board of Commissioners (Board) consisting of a chairman and six other members. The Board is responsible, among other things, for passing ordinances, adopting the budget, appointing committees, and

hiring the government's manager and attorney. The County's manager is responsible for carrying out the policies and ordinances of the Board, for overseeing the day-to-day operations of the government, and for appointing the directors of the various departments. Commissioners serve four-year staggered terms, with elections held every two years. Five of the commissioners are elected by district and the two remaining commissioners are elected at large.

The County provides a full range of services extending beyond those provided by many other counties in Georgia. Some of the services provided fall within the classic definition of "municipal services"; however, none of the services exceed the authority granted the County by general law or local acts of the Georgia General Assembly. Services provided include public safety (police and fire protection, emergency management and emergency medical services, animal services, and jail operation); the construction and maintenance of highways, streets and infrastructure; zoning and code enforcement; court-related functions; recreational activities and cultural events; tax appraisal and administration; solid waste collection; general administrative services; and outside agency support. The Glynn County Airport Commission is presented as an enterprise fund in the financial statements because it is not a separate legal entity. The Glynn County Board of Health is reported in the County's ACFR as a component unit as required by Governmental Accounting Standards Board (GASB) Statement No. 14, "The Financial Reporting Entity".

The annual budget serves as the foundation for the County's financial planning and control. All departments and agencies of the County are required to submit requests for appropriation to the County Manager's Budget Team prior to the end of January each year. The Budget Team uses these requests as the starting point for developing a proposed budget. The County Manager then presents a proposed budget to the Board for review prior to the end of May. The Board is required to hold a public hearing on the proposed budget and to adopt a final budget by no later than June 30, the close of the County's fiscal year. The appropriated budget is prepared by fund, function (e.g., public safety), and department (e.g. police). Department directors may make transfers of appropriations within a department except that they may not transfer funds into or out of personnel services or capital without approval by the County Manager or Chief Financial Officer. Transfers of appropriations between departments also require the approval of the Board. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. For the general fund, this comparison is presented as required supplementary information on pages E-1 through E-2. For governmental funds with appropriated annual budgets other than the general fund, this comparison is presented in the supplementary data subsection of this report, which starts on page F-9. Also included in the supplementary data subsection are project-length budget-to-actual comparisons for each governmental fund for which a project-length budget has been adopted (i.e., the sales tax construction funds).

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the County operates.

Local economy. Glynn County's economy has seen steady growth in construction and property values with growth in the property tax digest as a result of new construction and increases in property values. Accommodation excise tax revenues and Local Option Sales Tax (LOST) revenues continued to grow in fiscal year 2022 which points to Glynn County's strong economy and tourism industry. Glynn County's unemployment rate has consistently been within one to two percent of the rest of the state. The County continues to participate in attracting visitors to the area by contributing 50% of the collected accommodation excise tax to the Brunswick Golden Isles Convention and Visitors Bureau for destination marketing. The Visitors' Bureau has stated that approximately 3.275 million visitors annually spend over an estimated $1.5 billion in Glynn County on transportation, lodging, food, entertainment and recreation, and incidentals.

The port facilities operated by the state are another economic plus for Glynn County. The port has and will continue to significantly increase capacity, driving tremendous expansion in the Port of Brunswick's auto-machinery and biomass fuel trades.

Long-term financial planning. Capital improvements to infrastructure, recreation facilities and buildings are a priority for the County and we continue to make strides due to the Special Purpose Local Option Sales Tax (SPLOST). SPLOST 5 project list is nearing completion and SPLOST 2016 projects have made significant progress over the past few years, with all projects on track for completion by 2024. In November of 2022, voters of Glynn County passed SPLOST 2022, a six-year SPLOST that will fund many infrastructure and capital improvements throughout the County. Collections for SPLOST 2022 will begin April 2023 and projects are already under way.

Relevant Financial Policies. Glynn County's goals were developed within the framework of financial policies established by the County that provide a sound basis for future financial planning and conservative management. They include (1) a balanced annual operating budget, (2) a stable and diversified revenue structure, (3) maintenance of adequate reserves and designations of fund balances, and (4) debt and investment policies that ensure judicious management of the County's credit and available funds.

In developing and evaluating the County's accounting system, consideration is given to the adequacy of internal accounting control. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition; and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that: (1) the cost of control should not exceed the benefits likely to be derived; and (2) the evaluation of costs and benefits requires estimates and judgments by management.

All internal control evaluations occur within the above framework. We believe the County's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Budgetary control is managed at the department level by the encumbrance of estimated purchase amounts through issuance of purchase orders to vendors. Open encumbrances are reported as reservations of fund balances at year-end for governmental funds.

Awards and Acknowledgements

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Glynn County for its annual comprehensive financial report (ACFR) for the fiscal year ended June 30, 2021. This was the thirty-fifth consecutive year that the government has received this prestigious award. In order to be awarded a Certificate of Achievement, the government published an easily readable and efficiently organized ACFR. This report satisfied both the GAAP and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current ACFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

In addition, the County also received its twentieth consecutive GFOA Award for Distinguished Budget Presentation for its annual budget document for the fiscal year beginning July 1, 2021. In order to qualify for the Distinguished Budget Presentation Award, the government's budget document was judged to be proficient in several categories, including as a policy document, a financial plan, an operations guide, and a communications device.

The preparation of this report would not have been possible without the efficient and dedicated services of the entire staff of the finance department. I would like to express my appreciation to all members of the department who assisted and contributed to the preparation of this report. Credit also must be given to the County Manager, Department Heads, Elected Officials and Board of Commissioners for their continuing support in maintaining the highest standards of professionalism in the management of the County's finances.

Respectfully submitted,



Tamara H. Munson, CPA
Chief Financial Officer

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Glynn County
Georgia

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2021

Christopher P. Morrill

Executive Director/CEO

GLYNN COUNTY, GEORGIA

June 30, 2022

BOARD OF COMMISSIONERS

Chairman – At Large Post 1	David O'Quinn
Vice Chairman – District Three	Wayne Neal
At Large Post 2	Walter Rafolski
District One	Sammy Tostensen
District Two	Cap Fendig
District Four	Bill Brunson
District Five	Allen Booker

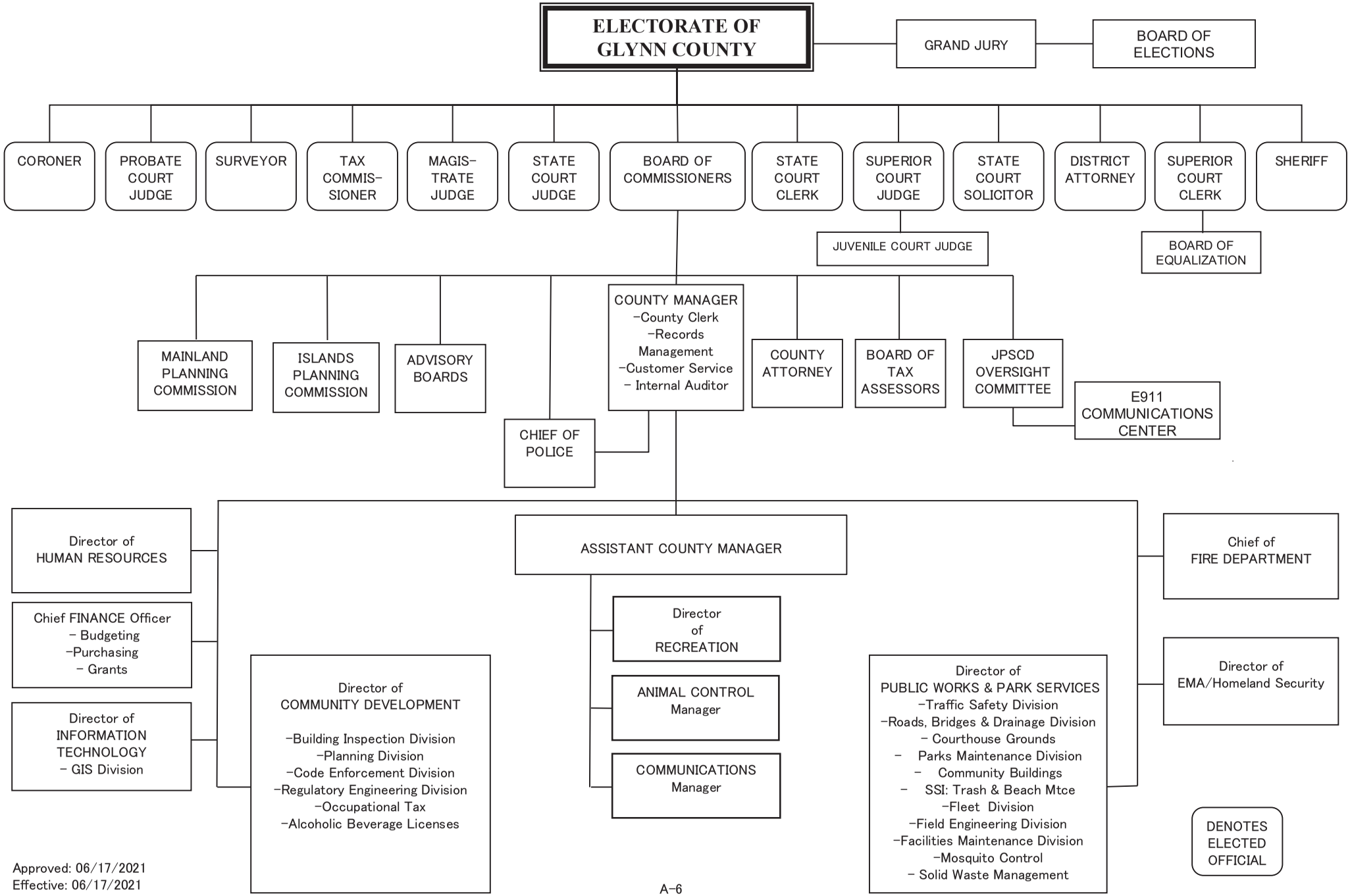
William Fallon, County Manager

Aaron Mumford, County Attorney

DEPARTMENT OF FINANCE

CFO	Tamara Munson
Finance Director	Judy Dunnagan
Procurement Officer	Resden Talbert
Accountant	Igna-Maria Carter
Accountant	Telisha Mack
Accountant	Tammy York
Accounting Technician	Kim Bankston
Accounting Technician	Kayla Gregory
Accounting Technician	Angelika Hilton
Accounting Technician	Sonia Raines
Compliance Officer	Cristee Kinstle
Grants Coordinator	Monica Hardin
Mail Clerk	Alan Jordan

GLYNN COUNTY GOVERNMENT
ORGANIZATIONAL CHART



Approved: 06/17/2021
Effective: 06/17/2021

NICHOLS, CAULEY & ASSOCIATES, LLC
1300 Bellevue Avenue
Dublin, Georgia 31021
478-275-1163 FAX 478-275-1178
dublin@nicholscauley.com

INDEPENDENT AUDITOR'S REPORT

Glynn County Board of Commissioners
Glynn County, Georgia
Brunswick, Georgia

Report on the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Glynn County, Georgia, (the County), as of and for the year ended Error! Unknown **switch argument.**, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the County, as of Error! Unknown **switch argument.**, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

The County's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis (on pages C-1 through C-9), Budgetary Comparison Schedules (on pages E-1 through E – 5), Schedule of Changes in the County's Net Pension Liability and Related Ratios (on page E-7), Schedule of Employer Contributions (on page E-9 through E-10), Schedule of Investment Returns (on Page E-11) and the Schedule of Changes in the County's Total OPEB Liability and Related Ratios (on page E-12) be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental

Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual fund statements and schedules, the supplemental schedules, the introductory and the statistical sections are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund statements and schedules and the supplemental schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund statements and schedules and the supplemental schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information Included in the Report

Management is responsible for the other information included in the Annual Comprehensive Financial Report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Glynn County Board of Commissioners
Glynn County, Georgia

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 30, 2022 on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Nichols, Cauley & Associates, LLC

Dublin, Georgia
December 30, 2022

As management of Glynn County, Georgia, (the County) we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of Glynn County, Georgia for the fiscal year ended June 30, 2022. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found beginning on page A-1 of this report.

Financial Highlights

- The assets plus deferred outflows of resources of the County exceeded its liabilities plus deferred inflows of resources at the close of the most recent fiscal year by $417.9 million (*net position)*. Of this amount, $86.8 million (*unrestricted net position)* may be used to meet the government's ongoing obligations to citizens and creditors.
- The government's total net position increased by $5 million or 1.2%. All of this increase occurred in the Governmental activities.
- As of the close of the current fiscal year, the County's governmental funds reported combined ending fund balances of $131.6 million, an increase of $4.7 million from last year.
- At the end of the current fiscal year, unassigned fund balance for the general fund was $12.7 million or 22% of total general fund expenditures.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the County's assets plus deferred outflows of resources, and liabilities plus deferred inflows of resources with the differences between them reported as *net position.* Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows.* Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and grant (intergovernmental) reimbursements).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities)* from other functions that are intended to recover all or a significant portion of their costs through user fees and charges *(business-type activities).* The governmental activities of the County include general government, judicial, public safety, public works, health and welfare, culture and recreation, housing and development, and economic development. The business-type activities of the County include the Glynn County Airport Commission, a solid waste collection and disposal system, building inspection and permitting and a revolving loan program.

The government-wide financial statements include not only the County itself (known as the *primary government),* but also the Glynn County Board of Health, a discretely presented component unit, on which the County is able to impose its will. Financial information for this *component unit* is reported separately from the financial information presented for the primary government itself. The government-wide financial statements can be found on pages D-1 through D-2 of this report.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments,

uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources,* as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities.*

The County maintains 24 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Police Fund, American Rescue Plan Fund, Capital Improvement Program, Accommodation Excise Tax Fund and Special Purpose Local Option Sales Tax (SPLOST) 2016, all of which are considered to be major funds. Data from the other 18 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of *combining statements* elsewhere in this report.

The County adopts an annual appropriated budget for its general fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages D-3 through D-6 of this report.

Proprietary funds. The County maintains one type of proprietary fund. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses enterprise funds to account for its Glynn County Airport Commission Fund, Solid Waste Fund, Building Inspection Fund, and Revolving Loan fund.

Proprietary funds provide the same type of information as the business type activities in the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Glynn County Airport Commission and the Solid Waste Fund which are considered to be major funds of the County and the non-major Building Inspection Fund and Revolving Loan Fund are combined into a single, aggregated presentation presented in the proprietary fund financial statements as non-major enterprise funds.

The basic proprietary fund financial statements can be found on pages D-7 through D-9 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on pages D-10 and D-11 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found beginning on page D-12 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* concerning the County's budget process and the County's progress in

funding its obligation to provide pension benefits to its employees. Required supplementary information can be found beginning on page E-1 of this report.

The combining statements referred to earlier in connection with non-major funds are presented immediately following the required supplementary information. Combining fund statements, budgetary schedules, and other supplementary schedules can be found beginning on page F-1 of this report.

Government-wide Financial Analysis

The following table presents a summary of the Statement of Net Position for the County as of June 30, 2022 and 2021:

Summary of Net Position

	Governmental Activities		Business-Type Activities		Total	
	2022	2021	2022	2021	2022	2021
Current and other Assets	$ 164,930,271	$ 152,281,573	$ 22,006,852	$ 12,459,719	$ 186,937,123	$ 164,741,292
Capital Assets, net	273,597,974	265,936,913	47,854,481	48,328,135	321,452,455	314,265,048
Total Assets	438,528,245	418,218,486	69,861,333	60,787,854	508,389,578	479,006,340
					-	-
Deferred Outflow of Resources	13,592,039	8,783,336	610,066	369,253	14,202,105	9,152,589
					-	-
Total assets and deferred outflows of resources	452,120,284	427,001,822	70,471,399	61,157,107	522,591,683	488,158,929
						-
Long-term liabilities outstanding	52,347,377	39,321,831	2,787,848	2,008,441	55,135,225	41,330,272
Other Liabilities	28,804,482	15,783,459	1,100,829	1,142,773	29,905,311	16,926,232
Total Liabilities	81,151,859	55,105,290	3,888,677	3,151,214	85,040,536	58,256,504
					-	-
Deferred inflows of resources	8,355,958	14,568,095	11,246,249	2,432,285	19,602,207	17,000,380
					-	-
Total liabilities and deferred inflows of resources	89,507,817	69,673,385	15,134,926	5,583,499	104,642,743	75,256,884
Net Position:						
Net Investments in Capital Assets	261,213,373	252,257,786	47,854,481	48,328,135	309,067,854	300,585,921
Restricted	22,032,244	63,559,420	-	-	22,032,244	63,559,420
Unrestricted	79,366,852	41,511,231	7,481,992	7,245,473	86,848,844	48,756,704
Total Net Position	$ 362,612,469	$ 357,328,437	$ 55,336,473	$ 55,573,608	$ 417,948,942	$ 412,902,045

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets plus deferred inflows of resources exceeded liabilities plus deferred outflows of resources by $417.9 million at the close of the most recent fiscal year.

By far the largest portion of the County's net position (74%) reflects its investment in capital assets such as land, buildings, equipment and infrastructure, less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net position (5%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of *unrestricted net position* (21%) may be used to meet the County's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the County is able to report positive balances in all three categories of net position for the governmental activities and business-type activities. Unrestricted net position totaled $86.8 million, a 21% increase over the prior year or $38 million, primarily due to reclassification of fund balances previously reported as restricted in error, which should have been reported a unassigned in the government wide financial statements and committed in the fund financial statements. These fund balances are committed by vote of the Board of Commissioners but are not restricted by law or outside agencies. Total net position increased by $5 million, all in net investment in capital assets, due to capital projects funded primarily from SPLOST and American Rescue Plan Act grant funds.

The following table summarizes the changes in net position for the primary government for the fiscal years ended June 30, 2022 and 2021:

Changes in Net Position

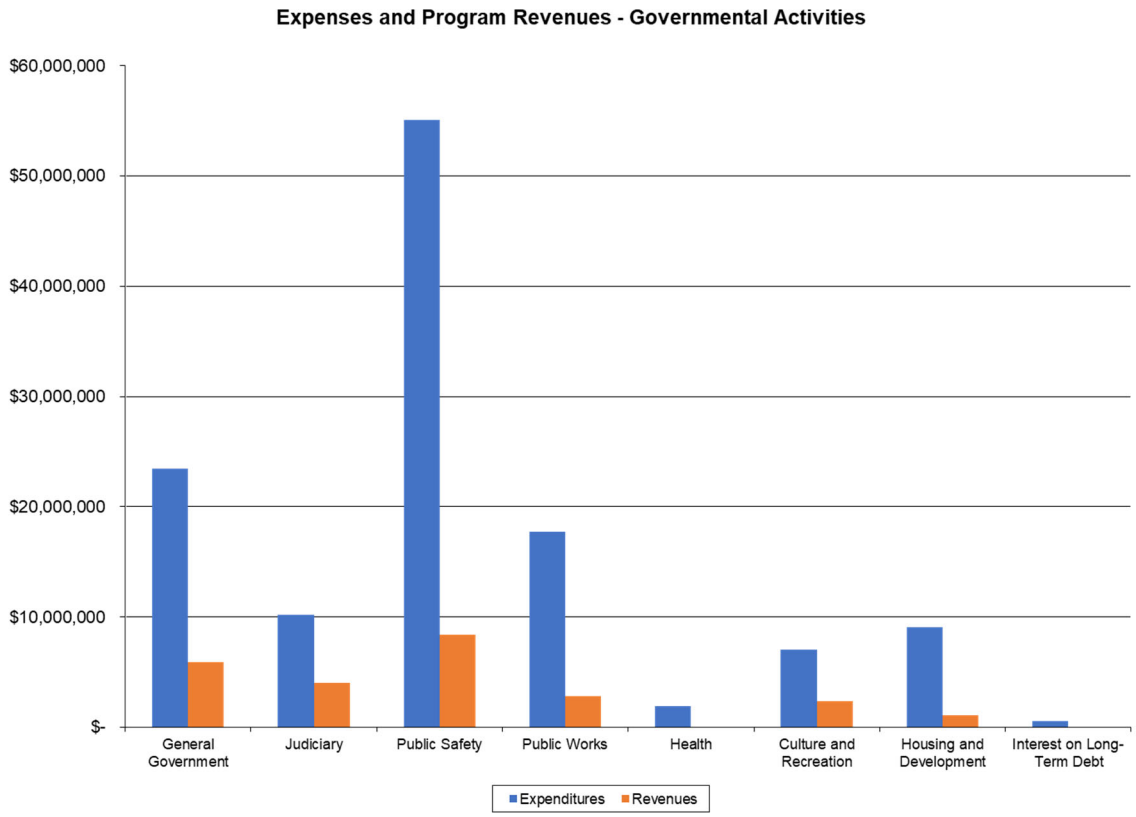
	Governmental Activities		Business-Type Activities		Total	
	2022	2021	2022	2021	2022	2021
Revenues:						
Program revenues:						
Charges for services	$ 15,127,120	$ 14,462,465	$ 7,834,852	$ 8,161,347	$ 22,961,972	$ 22,623,812
Operating grants and contributions	4,615,959	1,458,058	1,379,493	1,328,048	5,995,452	2,786,106
Capital grants and contributions	4,825,017	7,008,438	2,066,565	1,497,681	6,891,582	8,506,119
General revenues:						
Property taxes	58,593,643	57,237,793	58,122	48,430	58,651,765	57,286,223
Sales taxes	24,091,089	21,165,903	-	-	24,091,089	21,165,903
SPLOST	70,348	7,369,864	-	-	70,348	7,369,864
Other taxes	18,837,005	15,310,939	-	-	18,837,005	15,310,939
Unrestricted investment earnings	121,098	175,544	257,370	6,632	378,468	182,176
Gain on sale of capital assets	319,056	-			319,056	-
Miscellaneous	3,792,937	1,834,757	223,057	229,610	4,015,994	2,064,367
Total revenues	130,393,272	126,023,761	11,819,459	11,271,748	142,212,731	137,295,509
Expenses:						
General government	23,435,191	13,439,625	-	-	23,435,191	13,439,625
Judicial	10,243,549	8,897,090	-	-	10,243,549	8,897,090
Public safety	55,086,181	46,530,071	-	-	55,086,181	46,530,071
Public works	17,723,316	17,767,741	-	-	17,723,316	17,767,741
Health and welfare	1,925,794	1,900,839	-	-	1,925,794	1,900,839
Culture and recreation	7,057,893	6,972,061	-	-	7,057,893	6,972,061
Housing and community development	9,080,342	6,539,505	-	-	9,080,342	6,539,505
Interest on long-term debt	556,974	707,580	-	-	556,974	707,580
Glynn County Airport Commission	-	-	7,284,989	6,876,134	7,284,989	6,876,134
Solid Waste	-	-	3,964,344	4,192,503	3,964,344	4,192,503
Other activities	-	-	807,261	1,122,963	807,261	1,122,963
Total expenses	125,109,240	102,754,512	12,056,594	12,191,600	137,165,834	114,946,112
Change in net position before transfers	5,284,032	23,269,249	(237,135)	(919,852)	5,046,897	22,349,397
Transfers	-	(1,311)	-	1,311	-	-
Change in net position	5,284,032	23,267,938	(237,135)	(918,541)	5,046,897	22,349,397
Net position - beginning (as restated)	357,328,437	334,060,499	55,573,608	56,492,149	412,902,045	390,552,648
Net position - end of year	$ 362,612,469	$ 357,328,437	$ 55,336,473	$ 55,573,608	$ 417,948,942	$ 412,902,045

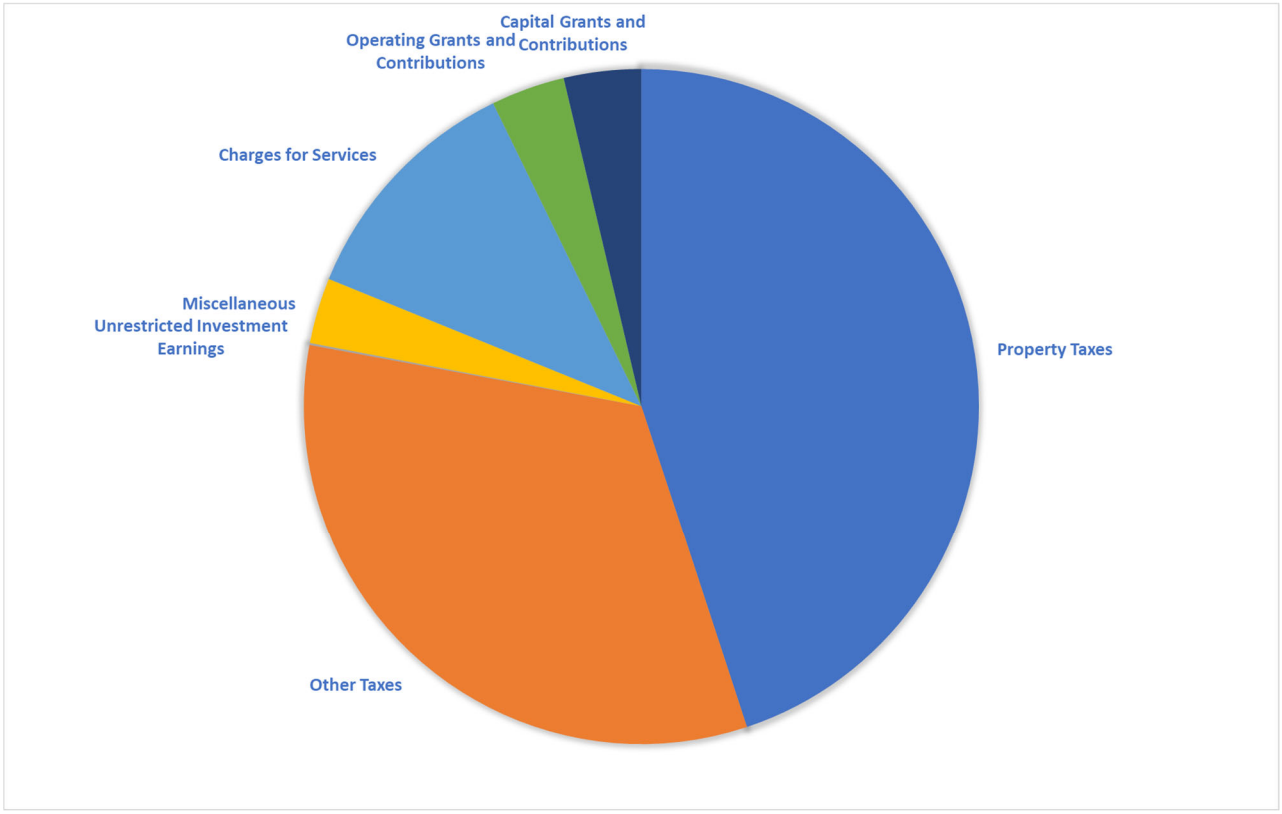
Governmental activities. Governmental activities increased the County's net position by $5.3 million, while business-type activities decreased it by $237 thousand.

- Property Tax revenues increased by approximately $1.36 million from the prior year due to increases in property values and new growth throughout the County. Sales taxes showed an increase of approximately $2.9 million, which is largely due to the continued strong economy in Glynn County.
- The County's net investments in capital assets increased by $8.96 million or 3.6% due to continued capital improvement projects funded through SPLOST 2016 and ARPA grant funding.
- Expenses in almost every function saw increases in FY22 primarily due to filling of staffing vacancies throughout the County and a complete overhaul of the County's salary and pay plan to provide ability to fill these positions. The increases in salaries throughout the County cost approximately $5.5 million.
    - Judiciary function increased by 15% or approximately $1.3 million primarily due to court operations resuming in FY22 that were shut down in FY21 due to covid.
    - Public safety function increased by $8.6 million or 18% between FY21 and FY22 due primarily to the pay plan increases and the filling of personnel vacancies.
    - General Government increased by $10 million or 74% primarily due to pension expense calculated due to investment unrealized losses ($4.2 million) and the payment of ARPA funds to the Brunswick Glynn Joint Water Sewer Commission for water and sewer improvements ($2 million). Other increases in General Government came from the filling of numerous personnel vacancies during FY22.

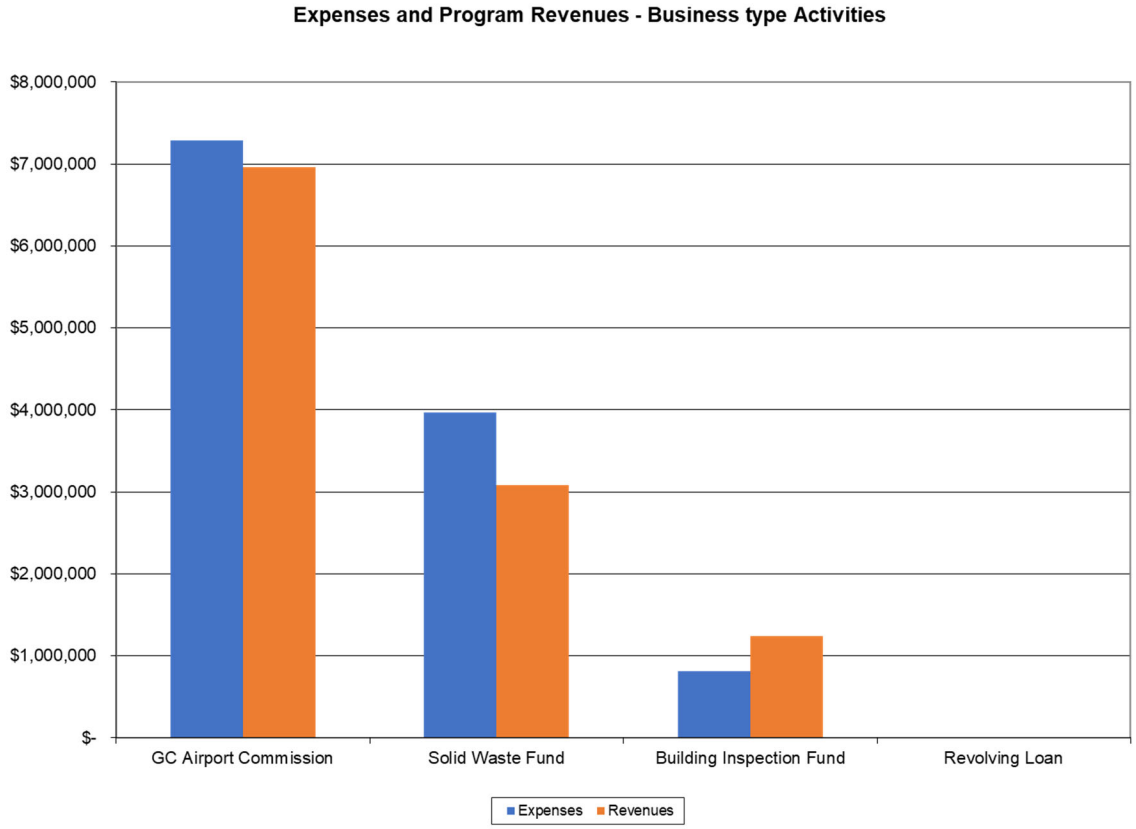
Approximately 45% of the County's governmental activities total revenue came from property taxes and 33% from sales and other taxes, while 12% resulted from charges for services. The County's expenses cover a range of services. The largest expenses (44%) are related to providing public safety which includes police and fire protection, EMS services, animal services, E-911 operations, the Sheriff's Office and Detention Center, and the Coroner's Office. General Governmental had the second largest expenses at 19%, which includes employee pension benefits, grant administration and ARPA payments to other agencies and County Administration. Public Works expenses totaled 14%, providing drainage, road and facility maintenance and operations.

At the end of June 2022, governmental activities expenses exceeded program revenues by approximately $100 million as shown on the graph below, with the remaining revenue coming from General Revenues which includes property and sales taxes (see pg. D-2).


Expenses and Program Revenues - Governmental Activities
$60,000,000
$50,000,000
$40,000,000
$30,000,000
$20,000,000
$10,000,000
$-
General Government
Judiciary
Public Safety
Public Works
Health
Culture and Recreation
Housing and Development
Interest on Long-Term Debt
Expenditures
Revenues


Capital Grants and Contributions
Operating Grants and Contributions
Charges for Services
Miscellaneous Unrestricted Investment Earnings
Property Taxes
Other Taxes

Business-type activities. The Glynn County Airport Commission (Airport) is presented as a fund of the county due to the structure of the Authority which was created by a vote of the County Commission. Business-type activities decreased the County's net position by $237 thousand, with all of this decrease coming from the operations of the Glynn County Airport Commission Fund and the Solid Waste Fund.



Financial Analysis of the Government's Funds

As noted earlier, Glynn County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the County's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of $131.6 million an increase of $4.7M in comparison with the prior year. The General Fund remained flat by design with ending fund balance of $44 million. The County's fund balance policy requires 60-75 days of operations in the General Fund with the remainder being transferred to the Capital Projects Fund at the end of the each fiscal year to allocate to future capital projects. In FY22, approximately $9.5 million was transferred to the Capital Projects Fund at year end for future capital needs. SPLOST 2016 decreased by $7.3 million due to completed collections and ongoing projects. Of the total governmental fund balances of 131.6 million, approximately 10% ($12.7 million) constitutes *unassigned fund balance*. Fund balances in the amount of $22 million are restricted by law or for specific purposes and include SPLOST and ARPA funds. Approximately 73% or $96 million of the total fund balances are committed, with $30 million committed as a revenue stabilization fund as required by the County's Fund Balance policy, and the other amounts committed for purposes of the funds in the Police, EMS and Fire Funds, as these funds are funded with millage rates and the fund balance policy recommends 100 days of operations be committed for unforeseen economic downturns or expenditures.

The general fund is the chief operating fund of the government. At the end of the current fiscal year, unassigned fund balance of the general fund was $12.7 million, while total fund balance amounted to $44 million. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to general fund expenditures. Unassigned fund balance represents 22% compared to 24% last year of total general fund expenditures. The fund balance of the County's general fund remained flat with a net increase of $340 thousand during the current fiscal year with expenditures of $56.7 million, revenues and other financing source inflows of $71.7 million and transfers to other funds of $14.6 million.

The Capital Improvement Program Fund (also known as the Capital Projects Fund) is used to account for capital projects that are not a part of a SPLOST issue. In FY22, approximately $9.5 million was transferred into this fund from the General Fund for future capital projects, making the total fund balance of the Capital Improvement Fund $40.2 million. Of this total, $6 million was allocated to intersection improvements on St. Simons Island, $12 million to a new juvenile service center, $11 million for other projects and $11 million remaining to future capital needs.

The Police Fund which maintains the accounts for all Glynn County Police Department operations ended FY22 with a fund balance of $4.7 million with revenues of $15.4 million and expenditures of $14.6 million, adding $774 thousand to fund balance at year end, primarily due to staffing vacancies in the department throughout the year.

The American Rescue Plan Fund, which holds the allocation the County received from the American Rescue Plan Act (ARPA) as an unearned revenue (liability) and cash (asset). The County received approximately $8.3M in FY21 and $8.3M in FY22. These funds are to be used to offset the negative impacts of the Coronavirus Pandemic. The County Commission has allocated $2 million of the ARPA funds to provide economic assistance grants to small businesses and non-profits which can utilize the grant funds to assist the community with food, medical and housing needs. Remaining funds will be used to improve water/sewer infrastructure and stormwater drainage throughout the County and improvements to technology to increase online capabilities. In addition to the County's allocation, the Brunswick Judicial Circuit received a $1 million grant to assist with expediting violent felony case backlogs through the judicial process which are behind due to limited jury trials during FY20 and FY21 due to social distancing requirements of the coronavirus pandemic.

The Special Purpose Local Option Sales Tax (SPLOST) 2016 fund has a total fund balance of $18.8 million, all of which is restricted for projects approved in the SPLOST 2016 referendum. The fund balance decreased by $7.3 million in FY22 due to completion of collections and continued work on approved projects. There are 46 total projects in SPLOST 2016, with 11 still in progress at year end. All projects have estimated completion dates no later than the end of FY24.

The Accommodation Excise Tax Fund was added to the major funds in FY22. This fund accounts for the 5% lodging taxes on hotels, motels, short term rentals and campgrounds. 50% of the taxes collected in this fund are distributed to the Convention and Visitors Bureau as required by state law and the intergovernmental agreement with the CVB. Those funds are to be used to promote tourism to the area. The County had very strong tourism revenues in FY22 and the fund balance in this fund increased by $4.8 million to a total of $5.1 million. The County Board of Commissioners plans to allocate the fund balance in this fund for major tourism capital projects in FY23.

Proprietary funds. The County's proprietary funds provide the same type of information found in the government-wide business type activity financial statements, but in more detail.

The Glynn County Airport Commission fund net position increased by $148 thousand. Unrestricted net position totaled $5.6 million. Most of the Airport's $53.4 million total net position is invested in capital assets.

Unrestricted net position in the Solid Waste Fund at the end of the year amounted to approximately $866 thousand with a decrease in net position of $822 thousand. For the past several years, the Commission has intentionally spent down the net position in the Solid Waste Fund with trash collection costs increasing each year but the fee to residents remaining the same. Recently, the contract for trash services has changed, resulting in a decrease in pricing, which should result in maintaining the remaining fund balance in this fund.

General Fund Budgetary Highlights

The Board of Commissioners amended the General Fund budget throughout fiscal year 2022 with the final expenditure budget exceeding the original by approximately $1.3 million with those increases distributed throughout all of the functions. The final revenue budget exceeded the original by approximately $1 million, primarily due to grants received throughout the year that were not budgeted prior to award. Additionally, significant increases to the transfer out budget and the use of fund balance in the amount of approximately $11 million was added primarily to move funds to allocate for future capital projects to the Capital Projects Fund.

Capital Asset and Debt Administration

Capital assets. The County's total capital assets for its governmental and business type activities as of June 30, 2022 amounted to $321 million (net of accumulated depreciation). These capital assets include land, buildings and improvements, machinery and equipment, infrastructure, and construction in progress.

Major capital asset events during the current fiscal year included the following:

- Construction in progress increased by $7.4 million to $16.9 million due continuing major capital projects throughout the year.

Capital Assets
(net of depreciation)

	Governmental activities		Business-type activities		Total	
	2022	2021	2022	2021	2022	2021
Land	$ 11,906,142	$ 11,654,286	$ 10,750,290	$ 10,819,637	$ 22,656,432	$ 22,473,923
Buildings and improvements	73,627,387	73,157,275	3,756,926	3,851,045	77,384,313	77,008,320
Machinery and equipment	13,010,936	13,344,658	492,312	402,083	13,503,248	13,746,741
Infrastructure	42,390,565	42,749,504	-	-	42,390,565	42,749,504
Rights of Way	117,397,903	117,397,903	-	-	117,397,903	117,397,903
Airport roads and grounds			30,714,391	30,893,095	30,714,391	30,893,095
Intangible Assets			551,607	587,005	551,607	587,005
Construction in progress	15,265,041	7,633,287	1,588,955	1,775,270	16,853,996	9,408,557
Total	$ 273,597,974	$ 265,936,913	$ 47,854,481	$ 48,328,135	$ 321,452,455	$ 314,265,048

Additional information on the County's capital assets can be found in note 3 on pages D-32 through D-33 of this report.

Long-term debt. In 2016 the County entered into an intergovernmental lease agreement with the Brunswick and Glynn County Development Authority and has an unconditional obligation to provide sufficient funds for debt service payments for the Authority's Series 2016 $6.09 million revenue bonds. The principal balance on these bonds is down to $4,955,000 and payments from the Gateway Behavioral Health Services rental agreement are used to fund the debt service. The County has no general obligation debt.

The County issued QECB Series 2015A bonds during FY15 in the amount of $7,170,000 for the main purpose of energy conservation improvements. Payments are made annually to a sinking fund which will be used for a balloon payment in FY25.

In FY20, the County issued two series of bonds, Series 2020A and 2020B. Series 2020A refunding revenue bonds were issued in the principal amount of $6,005,000 and the proceeds were used to refinance the 2015B series Bonds which paid for Airport projects, with $5.1 million remaining in principal payments at the end of FY22 with an anticipated payoff in FY30. Series 2020B refunding revenue bonds totaling $3,605,000 were used to refinance Fire Trucks and equipment that were previously financed under a capital lease. At the end of FY22, $2.59 million in principal was outstanding with anticipated payoff in FY28.

There were no new debt issues or capital leases in FY22.

Additional information on the County's long-term debt can be found in note 3 on pages D-38 through D-41 of this report.

Economic Factors and Next Year's Budgets and Rates

- The unemployment rate for the County is currently 3.1%, which is in line with the state unemployment rate and down 1% from last year due to continued recovery from the unemployment created by the Coronavirus worldwide pandemic.
- Since tourism is a major industry in Glynn County, trends in accommodation excise and sales taxes are good indicators of the local economy. Accommodation excise tax receipts were up 39% in FY22 from FY21 primarily due to the passing of local and state legislation requiring the registration and payment of taxes by Short Term Rentals. Local option sales tax receipts were up 13% over FY21, due to continued strong sales numbers throughout the year.

These factors as well as the positive economic results of 2021 and 2022 were considered in preparing the County's budget for the 2023 fiscal year.

At the end of the current fiscal year, unassigned fund balance in the general fund amounted to $12.7 million. In August of FY23, the County lowered the General Fund millage rate to the rollback rate and $2 million of undesignated fund balance was allocated to balance the FY23 budget. $18 million of fund balance from the Capital Projects Fund was allocated in the budget to fund two large capital projects and $655,277 throughout other special revenue and proprietary funds was allocated from fund balances for the 2023 fiscal year budget.

Requests for Information

This financial report is designed to provide a general overview of Glynn County's finances for all those with an interest in the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Glynn County CFO, 1725 Reynolds Street, Brunswick, Georgia 31520.



Glynn County
GEORGIA

BASIC FINANCIAL STATEMENTS

The basic financial statements include the government-wide statement of net position and government-wide statement of activities which include all the primary government's governmental activities, business-type activities and component units. In addition, the basic financial statements include the fund financial statements and the notes to the financial statements.



This page is intentionally left blank.

GLYNN COUNTY, GEORGIA
STATEMENT OF NET POSITION
JUNE 30,2022

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	Glynn County Board of Health
ASSETS				
Cash and cash equivalents	$ 124,705,728	$ 12,209,785	$ 136,915,513	$ 8,068,388
Investments	24,913,231	-	24,913,231	-
Receivables	8,376,913	750,496	9,127,409	559,115
Lease receivable	5,824,178	9,024,474	14,848,652	-
Internal balances	40,000	(40,000)	-	-
Prepaid items	634,848	62,097	696,945	51,071
Inventories	254,527	-	254,527	-
Right to use leased assets, net of amortization	180,846	-	180,846	-
Capital assets				
Nondepreciable capital assets	144,569,086	11,995,608	156,564,694	-
Depreciable capital assets, net	129,028,888	35,858,873	164,887,761	144,814
Total assets	438,528,245	69,861,333	508,389,578	8,823,388
DEFERRED OUTFLOWS OF RESOURCES				
Related to issuance of refunding debt	303,461	-	303,461	-
Related to pensions	12,677,468	595,978	13,273,446	2,454,737
Related to OPEB	611,110	14,088	625,198	511,867
Total deferred outflows of resources	13,592,039	610,066	14,202,105	2,966,604
LIABILITIES				
Accounts payable	7,078,367	659,094	7,737,461	293,149
Accrued liabilities	2,085,464	79,196	2,164,660	88,931
Unearned revenue	14,050,907	117,760	14,168,667	-
Noncurrent liabilities				
Due within one year				
Long-term obligations	5,589,744	244,779	5,834,523	148,347
Due in more than one year				
Long-term obligations	24,123,053	1,542,750	25,665,803	593,389
Net pension liability	23,216,709	1,091,435	24,308,144	3,965,284
Total OPEB liability	5,007,613	153,663	5,161,276	(564,829)
Total liabilities	81,151,857	3,888,677	85,040,534	4,524,271
DEFERRED INFLOWS OF RESOURCES				
Related to pensions	-	-	-	3,664,865
Related to OPEB	2,537,728	77,873	2,615,601	2,126,022
Deferred revenue	-	2,279,110	2,279,110	-
Lease related	5,818,230	8,889,266	14,707,496	-
Total deferred inflows of resources	8,355,958	11,246,249	19,602,207	5,790,887
NET POSITION				
Net investment in capital assets	261,213,373	47,854,481	309,067,854	144,814
Restricted for				
Capital projects	19,122,306	-	19,122,306	-
Court programs	904,183	-	904,183	-
Public safety programs	2,005,755	-	2,005,755	2,292,710
Unrestricted	79,366,852	7,481,992	86,848,844	(962,690)
Total net position	$ 362,612,469	$ 55,336,473	$ 417,948,942	$ 1,474,834

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE STATEMENTS.

GLYNN COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30,2022

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Primary Government: Governmental Activities	Primary Government: Business-type Activities	Primary Government: Total	Component Unit: Glynn County Health Department
Primary government								
Governmental activities								
General government	$ 23,435,191	$ 2,647,626	$ 3,240,481	$ 9,037	$ (17,538,047)		$ (17,538,047)	
Judiciary	10,243,549	3,208,060	750,772	65,897	(6,218,820)		(6,218,820)	
Public safety	55,086,181	6,839,733	71,713	1,459,659	(46,715,076)		(46,715,076)	
Public works	17,723,316	132,967	-	2,702,293	(14,888,056)		(14,888,056)	
Health and welfare	1,925,794	-	-	-	(1,925,794)		(1,925,794)	
Culture and recreation	7,057,893	1,486,649	552,993	327,578	(4,690,673)		(4,690,673)	
Housing and development	9,080,342	812,085	-	260,553	(8,007,704)		(8,007,704)	
Interest on long-term debt	556,974	-	-	-	(556,974)		(556,974)	
Total governmental activities	125,109,240	15,127,120	4,615,959	4,825,017	(100,541,144)		(100,541,144)	
Business-type activities								
Glynn County Airport Commission	7,284,989	3,554,291	1,339,980	2,066,565		(324,153)	(324,153)	
Solid waste fund	3,964,344	3,078,112	-	-		(886,232)	(886,232)	
Building Inspection	807,261	1,199,352	39,513	-		431,604	431,604	
Revolving loan fund	-	3,097	-	-		3,097	3,097	
Total business-type activities	12,056,594	7,834,852	1,379,493	2,066,565		(775,684)	(775,684)	
Total primary government	$ 137,165,834	$ 22,961,972	$ 5,995,452	$ 6,891,582	$ (100,541,144)	$ (775,684)	(101,316,828)	
Component Units								
Glynn County Board of Health	$ 18,849,011	$ 3,069,114	$ 15,963,782	$ -				$ 183,885
Total component units	$ 18,849,011	$ 3,069,114	$ 15,963,782	$ -				183,885
General revenues								
Taxes								
Property taxes					58,593,643	58,122	58,651,765	-
Sales taxes for general purposes					24,091,089	-	24,091,089	-
Special purpose local option sales taxes					70,348	-	70,348	-
Accommodation excise tax					11,913,184	-	11,913,184	-
Alcoholic beverage tax					1,387,722	-	1,387,722	-
Other taxes					5,536,099	-	5,536,099	-
Intergovernmental revenues not restricted to specific programs					-	-	-	1,790,534
Unrestricted investment earnings					121,098	257,370	378,468	-
Gain on sale of capital assets					319,056	-	319,056	-
Miscellaneous					3,792,937	223,057	4,015,994	54,728
Total general revenues and transfers					105,825,176	538,549	106,363,725	1,845,262
Change in net position					5,284,032	(237,135)	5,046,897	2,029,147
Net position - beginning					357,328,437	55,573,608	412,902,045	(554,313)
Net position - ending					$ 362,612,469	$ 55,336,473	$ 417,948,942	$ 1,474,834

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE STATEMENTS.



This page is intentionally left blank.

GLYNN COUNTY, GEORGIA
BALANCE SHEETS
GOVERNMENTAL FUNDS
JUNE 30,2022

	General Fund	Police Fund	American Rescue Plan
ASSETS			
Cash and cash equivalents	$ 30,989,346	$ 4,882,367	$ 14,212,968
Investments	14,493,383	-	-
Receivables, net	7,379,970	289,552	11,996
Lease receivable	5,283,418	-	-
Due from other funds	-	-	-
Prepaid items	632,883	-	-
Inventories	254,527	-	-
Total assets	$ 59,033,527	$ 5,171,919	$ 14,224,964
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
Liabilities			
Accounts payable	$ 4,719,491	$ 68,488	$ 153,846
Customer deposits	7,820	-	-
Accrued liabilities	1,126,838	304,182	9,450
Due to other funds	20,652	-	-
Unearned revenue	-	-	14,050,907
Total liabilities	5,874,801	372,670	14,214,203
Deferred inflows of resources			
Unavailable revenue - property taxes	831,630	69,388	-
Unavailable revenue - intergovernmental	3,021,571	-	-
Related to leases	5,280,603	-	-
Total deferred inflows of resources	9,133,804	69,388	-
Fund balances			
Nonspendable	890,225	-	-
Restricted	-	-	10,761
Committed	30,000,000	4,729,861	-
Assigned	398,029	-	-
Unassigned	12,736,668	-	-
Total fund balances	44,024,922	4,729,861	10,761
Total liabilities, deferred inflows of resources and fund balances	$ 59,033,527	$ 5,171,919	$ 14,224,964

Accommodation Excise Tax	Capital Improvement Program	SPLOST 2016	Nonmajor Governmental Funds	Total Governmental Funds
$ 6,035,818	$ 40,512,707	$ 14,284,306	$ 13,788,216	$ 124,705,728
-	-	5,375,394	5,044,454	24,913,231
761	47,399	12,543	634,692	8,376,913
-	-	-	540,760	5,824,178
-	-	20,419	40,233	60,652
1,965	-	-	-	634,848
-	-	-	-	254,527
$ 6,038,544	$ 40,560,106	$ 19,692,662	$ 20,048,355	$ 164,770,077
$ 819,150	$ 343,762	$ 878,774	$ 137,387	$ 7,120,898
20,800	-	-	-	28,620
68,660	-	-	431,476	1,940,606
-	-	-	-	20,652
-	-	-	-	14,050,907
908,610	343,762	878,774	568,863	23,161,683
-	41,638	-	194,144	1,136,800
-	-	-	-	3,021,571
-	-	-	537,627	5,818,230
-	41,638	-	731,771	9,976,601
1,965	-	-	3,133	895,323
-	-	18,813,888	3,207,595	22,032,244
5,127,969	40,174,706	-	15,536,993	95,569,529
-	-	-	-	398,029
-	-	-	-	12,736,668
5,129,934	40,174,706	18,813,888	18,747,721	131,631,793
$ 6,038,544	$ 40,560,106	$ 19,692,662	$ 20,048,355	$ 164,770,077

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE STATEMENTS.

GLYNN COUNTY, GEORGIA
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE STATEMENT OF NET POSITION
JUNE 30,2022

Total fund balance, governmental funds		$ 131,631,793
Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the governmental funds.		
Cost	$ 464,979,139	
Less accumulated depreciation	(191,381,165)	273,597,974
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the governmental funds.		
Property taxes	1,136,800	
Intergovernmental	3,021,571	4,158,371
Right to use leased assets used in governmental activites are not financial resources and therefore are not reported in the funds.		
Right to use asset at historical cost	195,814	
Accumulated amortization	(14,968)	180,846
The net pension liability and the related deferred outflows and inflows of resources are not expected to be liquidated with current available financial resources and, therefore, are not reported in the governmental funds.		
Deferred outflows of resources - pension related items	12,677,468	
Net pension liability	(23,216,709)	(10,539,241)
The total OPEB liability and the related deferred outflows and inflows of resources are not expected to be liquidated with current available financial resources and, therefore, are not reported in the governmental funds.		
Deferred outflows of resources - OPEB related items	611,110	
Total OPEB liability	(5,007,613)	
Deferred inflows of resources - OPEB related items	(2,537,728)	(6,934,231)
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds.		
Contractual obligations	(19,833,985)	
Claims and judgments	(3,550,464)	
Finance purchase obligations	(2,301,755)	
Lease obligations	(182,804)	
Compensated absences	(3,370,551)	
Accrued interest payable	(73,707)	
Losses on early retirement of debt	303,461	
Unamortized discount	21,061	
Unamortized premium	(494,299)	(29,483,043)
Net Position of Governmental Activities in the Statement of Net Position		$ 362,612,469

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE STATEMENTS.



This page is intentionally left blank.

GLYNN COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30,2022

	General Fund	Police	American Rescue Plan
REVENUES			
Taxes	$ 57,986,615	$ 14,822,646	$ -
Licenses and permits	708,646	100	-
Intergovernmental	2,041,076	349,401	2,633,305
Charges for services	4,192,652	4,429	-
Fines and forfeitures	2,493,030	-	-
Investment earnings	(73,259)	7,835	10,761
Contributions and donations	15,635	-	-
Miscellaneous	2,700,014	175,421	-
Total revenues	70,064,409	15,359,832	2,644,066
EXPENDITURES			
Current			
General government	12,947,129	-	2,379,637
Judicial	8,395,609	-	117,242
Public safety	18,219,614	14,620,343	45,230
Public works	8,309,510	-	91,196
Health and welfare	1,857,893	-	-
Culture and Recreation	3,995,358	-	-
Housing and development	3,008,279	-	-
Debt service			
Principal	-	-	-
Interest and other charges	-	-	-
Capital outlay	-	-	-
Intergovernmental	-	-	-
Total expenditures	56,733,392	14,620,343	2,633,305
Excess (deficiency) of revenues over expenditures	13,331,017	739,489	10,761
OTHER FINANCING SOURCES (USES)			
Sale of capital assets	274,420	34,901	-
Transfers in	1,319,847	-	-
Transfers out	(14,584,441)	-	-
Total other financing sources (uses)	(12,990,174)	34,901	-
Net change in fund balances	340,843	774,390	10,761
Fund balances at beginning of year	43,684,079	3,955,471	-
Fund balances at end of year	$ 44,024,922	$ 4,729,861	$ 10,761

Accommodation Excise Tax	Capital Improvement Program	SPLOST 2016	Nonmajor Governmental Funds	Total Governmental Funds
$ 11,913,184	$ 2,622,541	$ 70,348	$ 13,994,769	$ 101,410,103
254,378	-	-	-	963,124
-	221,803	990,381	3,101,715	9,337,681
1,252,383	-	-	4,087,429	9,536,893
-	-	-	458,887	2,951,917
4,591	39,468	(5,862)	132,640	116,174
-	1,725,274	-	9,956	1,750,865
213,983	-	-	747,518	3,836,936
13,638,519	4,609,086	1,054,867	22,532,914	129,903,693
361,609	-	-	99,025	15,787,400
-	-	-	1,372,043	9,884,894
-	-	-	20,125,544	53,010,731
124,238	-	-	-	8,524,944
-	-	-	-	1,857,893
2,298,862	-	-	4,624	6,298,844
5,956,592	-	-	-	8,964,871
-	-	-	3,229,394	3,229,394
-	-	-	594,507	594,507
-	6,021,236	8,367,255	2,983,002	17,371,493
-	-	12,790	-	12,790
8,741,301	6,021,236	8,380,045	28,408,139	125,537,761
4,897,218	(1,412,150)	(7,325,178)	(5,875,225)	4,365,932
-	-	-	9,735	319,056
-	9,585,170	-	5,669,076	16,574,093
(76,770)	-	-	(1,912,882)	(16,574,093)
(76,770)	9,585,170	-	3,765,929	319,056
4,820,448	8,173,020	(7,325,178)	(2,109,296)	4,684,988
309,486	32,001,686	26,139,066	20,857,017	126,946,805
$ 5,129,934	$ 40,174,706	$ 18,813,888	$ 18,747,721	$ 131,631,793

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE STATEMENTS.

GLYNN COUNTY, GEORGIA

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENTS OF ACTIVITIES

FOR THE YEAR ENDED JUNE 30,2022

Net change in fund balances - total governmental funds		$ 4,684,988
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay exceeded depreciation expense in the current period.		
Depreciation expense	$ (10,415,703)	
Capital outlay	18,195,973	7,780,270
The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to decrease net position.		(119,209)
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds		
Property taxes	170,523	
Intergovernmental	(5,687,709)	(5,517,186)
Right to use leased asset capital outlay expenditures which were capitalized	195,814	
Amortization expense for intangible assets	(14,968)	180,846
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. This amount is the net effect of those differences in the treatment of long-term debt and related items.		
Leases issued	(195,814)	
Principal payments on leases	13,010	
Principal payments on finance purchase	630,975	
Principal payments on contractual obligations	2,597,990	
Amortization of premium and discount	21,533	
Amortization of deferred loss on refunding of debt	(31,943)	3,035,751
Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds		
Change in compensated absences	(231,709)	
Change in claims payable	(331,203)	
Change in accrued interest	50,541	
Pension expense	(4,218,606)	
OPEB expense	(30,451)	(4,761,428)
Change in net position of Governmental Activities		$ 5,284,032

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE STATEMENTS.

GLYNN COUNTY, GEORGIA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30,2022

	Enterprise Funds			
	Major			
	Glynn County Airport Commission	Solid Waste Fund	Nonmajor Enterprise Funds	Total
ASSETS				
Current assets				
Cash and cash equivalents	$ 6,356,939	$ 4,499,519	$ 1,353,327	$ 12,209,785
Receivables, net	202,325	498,166	9,085	709,576
Lease receivable	451,201	-	-	451,201
Prepaid items	1,493	-	60,604	62,097
Total current assets	7,011,958	4,997,685	1,423,016	13,432,659
Non-current assets				
Lease receivable, non-current	8,573,273	-	-	8,573,273
Receivables	-	-	40,920	40,920
Capital assets, net	47,798,021	56,460	-	47,854,481
Total non-current assets	56,371,294	56,460	40,920	56,468,674
Total assets	63,383,252	5,054,145	1,463,936	69,901,333
DEFERRED OUTFLOWS OF RESOURCES				
Related to pensions	444,781	34,949	116,248	595,978
Related to OPEB	7,262	1,952	4,874	14,088
Total deferred outflows or resources	452,043	36,901	121,122	610,066
LIABILITIES				
Current liabilities				
Accounts payable	248,184	264,825	141,913	654,922
Accrued liabilities	56,933	3,582	18,681	79,196
Due to other funds	40,000	-	-	40,000
Unearned revenue	25,500	-	-	25,500
Closure and postclosure care costs	-	111,857	-	111,857
Compensated absences	93,484	9,155	30,283	132,922
Total current liabilities	464,101	389,419	190,877	1,044,397
Non-current liabilities				
Advances payable	4,172	-	-	4,172
Unearned revenue	92,260	-	-	92,260
Closure and postclosure care costs	-	1,454,137	-	1,454,137
Compensated absences	62,322	6,103	20,188	88,613
Net pension liability	814,544	64,003	212,888	1,091,435
Total OPEB liability	79,215	21,287	53,161	153,663
Total non-current liabilities	1,052,513	1,545,530	286,237	2,884,280
Total liabilities	1,516,614	1,934,949	477,114	3,928,677
DEFERRED INFLOW OF RESOURCES				
Related to OPEB	40,145	10,787	26,941	77,873
Deferred revenue	-	2,279,110	-	2,279,110
Lease related	8,889,266	-	-	8,889,266
Total deferred inflows or resources	8,929,411	2,289,897	26,941	11,246,249
NET POSITION				
Investment in capital assets	47,798,021	56,460	-	47,854,481
Unrestricted	5,591,249	809,740	1,081,003	7,481,992
Total net position	$ 53,389,270	$ 866,200	$ 1,081,003	$ 55,336,473

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE STATEMENTS.

GLYNN COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2022

	Enterprise Funds			
	Major			
	Glynn County Airport Commission	Solid Waste Fund	Nonmajor Enterprise Funds	Total
OPERATING REVENUES				
Charges for services	3,554,291	$ 3,070,907	$ 1,199,352	$ 7,824,550
Investment income	-	-	3,097	3,097
Miscellaneous	223,057	7,205	-	230,262
Total operating revenues	3,777,348	3,078,112	1,202,449	8,057,909
OPERATING EXPENSES				
Personal services	-	160,129	610,456	770,585
Contractual services	-	3,677,617	142,828	3,820,445
Supplies	-	392	7,486	7,878
Cost of services	757,598	-	-	757,598
General and administrative	2,512,209	-	-	2,512,209
Depreciation	4,008,857	22,805	-	4,031,662
Other costs	-	103,401	46,491	149,892
Total operating expenses	7,278,664	3,964,344	807,261	12,050,269
Operating income (loss)	(3,501,316)	(886,232)	395,188	(3,992,360)
NON-OPERATING REVENUES (EXPENSES)				
Intergovernmental	1,200,745	-	39,513	1,240,258
Passenger facility charge	139,235	-	-	139,235
Investment income	250,074	5,916	1,380	257,370
Property tax	-	58,122	-	58,122
Interest expense	(6,325)	-	-	(6,325)
Total non-operating revenue (expenses)	1,583,729	64,038	40,893	1,688,660
Income (loss) before capital contributions and transfers	(1,917,587)	(822,194)	436,081	(2,303,700)
Capital contributions	2,066,565	-	-	2,066,565
Change in net position	148,978	(822,194)	436,081	(237,135)
Total net position - beginning	53,240,292	1,688,394	644,922	55,573,608
Total net position - ending	$ 53,389,270	$ 866,200	$ 1,081,003	$ 55,336,473

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE STATEMENTS.

GLYNN COUNTY, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2022

	Enterprise Funds			
	Major			
	Glynn County Airport Commission	Solid Waste Fund	Nonmajor Enterprise Funds	Total
Cash flows from operating activities				
Cash received from customers and users	$ 3,605,139	$ 3,107,538	$ 90,590	$ 6,803,267
Cash received from interfund services provided	-	-	1,253,124	1,253,124
Cash payments to suppliers for goods and services	(1,728,629)	(3,769,527)	(126,454)	(5,624,610)
Cash payments to employees for services	(1,697,821)	326,912	(582,610)	(1,953,519)
Net cash provided (used) by operating activities	178,689	(335,077)	634,650	478,262
Cash flows from noncapital financing activities				
Property taxes	-	58,122	-	58,122
Intergovernmental	1,200,745	-	39,513	1,240,258
Net cash provided (used) by noncapital financing activities	1,200,745	58,122	39,513	1,298,380
Cash flows from capital and related financing activities				
Passenger facility charges	139,235	-	-	139,235
Acquisition and construction of capital assets	(3,558,008)	-	-	(3,558,008)
Capital grants	3,151,191	-	-	3,151,191
Interest payments on debt	(6,325)	-	-	(6,325)
Net cash provided (used) by capital and related financing activities	(273,907)	-	-	(273,907)
Cash flows from investing activities				
Interest earned on cash and investments	250,074	5,916	1,380	257,370
Net cash provided by investing activities	250,074	5,916	1,380	257,370
Net increase (decrease) in cash and cash equivalents	1,355,601	(271,039)	675,543	1,760,105
Cash and cash equivalents, beginning of year	5,001,338	4,770,558	677,784	10,449,680
Cash and cash equivalents, end of year	$ 6,356,939	$ 4,499,519	$ 1,353,327	$ 12,209,785
Reconciliation of operating income (loss) to net cash provided (used) by operating activities				
Operating income (loss)	$ (3,501,316)	$ (886,232)	$ 395,188	$ (3,992,360)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Depreciation	4,008,857	22,805	-	4,031,662
(Increase) decrease in assets				
Accounts receivable	(14,925)	29,426	141,265	155,766
Leases	(361,319)	-	-	(361,319)
Prepaid items	-	-	(2,946)	(2,946)
Deferred outflows	(202,210)	(9,999)	(28,604)	(240,813)
Increase (decrease) in liabilities			-	
Accounts payable	(295,519)	(48,500)	68,004	(276,015)
Accrued liabilities	8,918	(1,295)	7,169	14,792
Unearned revenue	(25,500)	-	-	(25,500)
Closure and postclosure care costs	-	61,678	-	61,678
Compensated absences	3,284	(3,625)	5,293	4,952
Net pension liability	794,205	61,960	205,569	1,061,734
Total OPEB liability	(70,816)	(9,612)	(23,750)	(104,178)
Deferred inflows of resources	(164,970)	448,317	(132,538)	150,809
Total adjustments	3,680,005	551,155	239,462	4,470,622
Net cash provided (used) by operating activities	$ 178,689	$ (335,077)	$ 634,650	$ 478,262

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE STATEMENTS.

GLYNN COUNTY, GEORGIA
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2022

	Custodial Funds	Pension Trust Fund
ASSETS		
Cash	$ 6,178,909	$ 2,869,443
Accounts receivable	-	399,367
Taxes receivable	4,704,350	-
Investments, at fair value:		
Corporate bonds	-	29,990,539
Domestic stocks	-	77,493,295
Total investments	-	107,483,834
Total assets	10,883,259	110,752,644
LIABILITIES		
Due to others	3,687,936	-
Uncollected taxes	4,704,350	-
Total liabilities	8,392,286	-
NET POSITION		
Restricted		
Pension benefits	-	110,752,644
Individuals, organizations and other governments	2,490,973	-
Total net position	$ 2,490,973	$ 110,752,644

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE STATEMENTS.

GLYNN COUNTY, GEORGIA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2022

	Custodial Funds	Pension Trust Fund
ADDITIONS		
Contributions		
Employer	$ -	$ 3,604,223
Members	-	34,446
Total contributions	-	3,638,669
Taxes collected	155,739,652	-
Fines and fees collected	13,962,467	-
Investment earnings		
Net appreciation in fair value of investments	-	(16,680,564)
Interest and dividends	46	2,017,413
Total investment earnings	46	(14,663,151)
Net investment income	46	(14,663,151)
Total additions	169,702,165	(11,024,482)
DEDUCTIONS		
Benefits	-	9,623,323
Administrative expense	-	515,202
Taxes disbursed	155,132,831	-
Fines and fees disbursed	14,535,280	-
Total deductions	169,668,111	10,138,525
Change in net position	34,054	(21,163,007)
Net position - beginning	2,456,919	131,915,651
Net position - ending	$ 2,490,973	$ 110,752,644

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE STATEMENTS.



This page is intentionally left blank.

NOTES TO THE FINANCIAL STATEMENTS



This page is intentionally left blank.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Countys financial statements are prepared in accordance with generally accepted accounting principles (GAAP) in the United States of America as applied to governments. The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant accounting policies established in GAAP and used by the County are discussed below.

Reporting Entity

The County is a political subdivision of the State of Georgia and is governed by a seven member Board of County Commissioners. Five members represent a geographical district within the County, while two members represent the County at large. There are additional officers elected countywide. State law pertaining to county government provides for the independent election of these county officials. The officials are all part of the County's legal entity. These elected officials are the Sheriff, Tax Commissioner, State Court Judge, Magistrate Court Judge, Probate Court Judge, Clerk of Superior Court, Clerk of State Court, and the Coroner. The offices of the independently elected officials are not separate from the County and therefore are reported as part of the primary government.

The state constitution and state law pertaining to county government provide for the independent election of the Superior Court Judges and the District Attorney of the Brunswick Judicial Circuit. The cost of operations of the Superior Court Judges and the District Attorney Office is shared with the State of Georgia and other counties in the Judicial Circuit. Only that portion of the cost for which the County is responsible is reported in these financial statements.

The County entered into an intergovernmental agreement with the Georgia Circuit Public Defender Office of the Brunswick Judicial Circuit to provide for criminal indigent defense. The cost of operations is shared with the State and other counties in the Circuit. Only the portion of the costs for which the County is responsible is reported in these financial statements.

The financial reporting entity consists of (a) primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. The nucleus of a financial reporting entity usually is a primary government; however, a governmental organization other than a primary government (such as a component unit, a joint venture, a jointly governed organization, or another standalone government) serves as the nucleus for its own reporting entity when it issues separate financial statements.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The County has met the criteria for classification as a primary government. The County has a separately elected governing body, is legally separate and is fiscally independent of other state and local governments. All funds, organizations, institutions, agencies, departments, and officers that are not legally separate of the primary government, for financial reporting purposes, are part of the primary government and are included in the financial statements of the County.

Discretely Presented Component Unit

The component unit column in the government-wide financial statements include the financial data of the County's component unit. It is reported in a separate column to emphasize that it is legally separate from the County.

Glynn County Board of Health – The Glynn County Board of Health works to promote the health of the citizens of the County. The Board of Health consists of seven members, four of which are appointed by the County Board of Commissioners. Although the County does not have the authority to approve or modify the Board of Health's budgets, it does have the ability to control the amount of funding it provides to the Board of Health. The Board of Health is presented as a governmental component unit. Complete financial statements of the Board of Health can be obtained from its administrative offices at 2747 Fourth Street, Brunswick, Georgia 31520.

Joint Ventures

The County is a participant with the City of Brunswick (the "City") in a joint venture to provide hospital related health care to their citizens and the citizens of nearby counties. The Glynn-Brunswick Memorial Hospital Authority was created pursuant to the provisions of the Hospital Authority Law of the State of Georgia and a joint resolution of the respective Boards of Commissioners of the County and City. The Authority appoints its governing board from lists provided equally by the County and City. The Hospital Authority's complete financial statements can be obtained from the administrative offices of the Hospital Authority at 3100 Kemble Avenue, Brunswick, Georgia 31520.

The County is also a participant with the City of Brunswick for the purpose of developing, promoting and expanding economic development through the Brunswick and Glynn County Development Authority. The Authority was created by an act of the General Assembly of the State of Georgia. Authority board members are appointed by joint resolution of the Boards of Commissioners of the County and City. The County has contracted with the Authority to carry-out certain economic development activities. In return, the County has agreed to pay the Authority sufficient funds to conduct these activities. During the fiscal year, the County appropriated $800,000 to the Authority. Complete financial statements of the Authority can be obtained from its administrative offices at 1505 Richmond Street, Brunswick, Georgia 31520.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Under Georgia law, the County, in conjunction with other cities and counties in the nine county coastal Georgia region, is also a member of the Coastal Regional Commission (the "Commission") and is required to pay annual dues thereto. During the fiscal year, the County paid $83,516 in such dues. Membership in the Commission is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the Commission in Georgia. The Commission membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of a regional development center. Separate financial statements may be obtained from Coastal Regional Commission, 127 F Street, Brunswick, Georgia 31520.

County Custodial Funds

Certain County officials collect and disburse taxes, fees, fines, etc. Separate records of accountability are maintained for such receipts. For purposes of this report, these records are included as a part of custodial funds, with remittances to the General Fund and other funds where they are recorded as revenue. Operating costs for these officials are included as a part of the County's General Fund. These units include:

Tax Commissioner
Clerk of Superior Court
Probate Court
Child Support Receiver
Juvenile Court
Magistrate Court
Clerk of State Court
Sheriff's Office

Government-wide and Fund Financial Statements

The basic financial statements include both government-wide (based on the County as a whole) and fund financial statements. Both the government-wide and fund financial statements (within the basic financial statements) categorize primary activities as either governmental or business type. In the government-wide Statement of Net Position, both the governmental and business-type activities columns (a) are presented on a consolidated basis by column, (b) and are reflected, on a full accrual, economic resource basis, which incorporates long-term assets and receivables as well as long-term debt and obligations.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Government-wide Financial Statements

The government-wide Statement of Activities reflects both the gross and net cost per functional category (general government, judiciary, public safety, public works, etc.), which are otherwise being supported by general government revenues (property, sales and use taxes, certain intergovernmental revenues, fines, permits and charges, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants and contributions. The program revenues must be directly associated with the function or a business-type activity. The operating grants include operating-specific and discretionary (either operating or capital) grants while the capital grants column reflects capital-specific grants. Program revenues include charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a function or segment, and grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. The net cost (by function or business-type activity) is normally covered by general revenue (property, sales and other taxes, intergovernmental revenues, investment income, etc.).

The government-wide focus is more on the sustainability of the County as an entity and the change in aggregate financial position resulting from the activities of the fiscal period. In the process of aggregating data for the statement of net position and the statement of activities, some amounts reported as interfund activity and balances in the funds are eliminated or reclassified in the government-wide financial statements.

Fund Financial Statements

The fund financial statements emphasis is on the major funds in either the governmental or business-type categories. Non-major fund (by category) or fund type are summarized into a single column.

Unless an internal service fund is combined with the business-type activities (deemed to be an infrequent event), totals on the business-type activity fund statements should directly reconcile to the business-type activity column presented in the government-wide statements.

Governmental fund financial statements are presented on a current financial resources measurement focus and modified accrual basis of accounting. This is the manner in which these funds are normally budgeted. This presentation is deemed most appropriate to (a) demonstrate legal and covenant compliance, (b) demonstrate the source and use of liquid resources, and (c) demonstrate how the County's actual experience conforms to the budget or fiscal plan. Since the governmental fund statements are presented on a different measurement focus and basis of accounting than the government-wide statements' governmental column, a reconciliation is presented following each statement, which briefly explains the adjustment necessary to transform the fund based financial statements into the governmental column of the government-wide presentation.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The County's fiduciary funds are presented in the fund financial statements by type (pension and custodial). Since by definition these assets are being held for the benefit of a third party (other local governments, private parties, pension participants, etc.) and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements.

The focus is on the County as a whole and the fund financial statements, including the major individual funds of the governmental and business-type categories, as well as the fiduciary funds, (by category) and the component units. Each presentation provides valuable information that can be analyzed and compared (between years and between governments) to enhance the usefulness of the information.

Basis of Presentation

The financial transactions of the County are recorded in individual funds. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, deferred outflows of resources, liabilities, deferred inflows of resources, reserves, fund equity, revenues and expenditures/expenses. The various funds are reported by generic classification within the financial statements.

GASB Statement 34 sets forth minimum criteria (percentage of the assets, liabilities, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. The non-major funds are combined in a column in the fund financial statements and detailed in the combining section.

The County uses the following fund types:

Governmental Funds

The focus of governmental fund measurement (in the fund financial statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the County:

a) *General Fund* (a major fund) is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

b) *Special Revenue Funds* are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects. The Police Fund, which accounts for the operations of the County's Police Department, is considered to be a major fund. The American Rescue Plan Fund, which accounts for the proceeds of the American Rescue Plan Act proceeds, is considered a major fund. The Accommodation Excise fund, which accounts for the Hotel/Motel accommodation excise tax receipts and distributions to tourism promoting organizations, is considered a major fund.

c) *Debt Service Fund* is used to pay for the interest and principal payments on debt.

d) *Capital Projects Funds* are used to account for financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets (other than those financed by Business-type/Proprietary Funds). The Special Purpose Local Option Sales Tax (SPLOST) 2016 Fund is considered to be a major fund. The Capital Improvement Program Fund, which accounts for major expense items related to buildings, roads and equipment, is also considered to be a major fund.

Proprietary Funds

Proprietary funds are reported using the economic resources measurement focus. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the Proprietary Funds of the County:

a) *Enterprise Funds* are required to be used to account for operations for which a fee is charged to external users for goods or services and the activity (a) is financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges or (c) has a pricing policy designed for the fees and charges to recover similar costs. The major funds, (Glynn County Airport Commission and Solid Waste Fund), accounts for business-type activities for the operations of the airport and solid waste collection/disposal services provided to the residents of the County.

Fiduciary Funds

a) *Fiduciary Funds* are used to report assets held in a trustee or custodial capacity for others and therefore are not available to support County programs. The reporting focus (economic resources measurement focus) is upon net position and changes in net position and employs accounting principles similar to proprietary funds. Trust and Custodial Funds are used to account for the pension trust fund and custodial funds, which are custodial in nature. The County has one pension trust fund that accounts for the retirement benefits of the County's employees. There are eight custodial funds, which account for the receipts and disbursements of funds by the tax commissioner, clerk of superior court, probate court, child support receiver, juvenile court, magistrate court, clerk of state court, and the sheriff's office.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made, regardless of the measurement focus applied.

The County exclusively follows the standards set forth by the GASB. The Governmental Funds in the Fund Financial Statements are presented on a modified accrual basis.

Accrual

All proprietary funds, the pension trust fund, and custodial funds are accounted for using the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

Modified Accrual

All governmental funds are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., both measurable and available. "Available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, usually 60 days. Revenues considered susceptible to accrual are property taxes, charges for services, and investment income. In applying the "susceptible to accrual" concept to intergovernmental revenues pursuant to GASB Statement 33, the provider should recognize liabilities and expenses and the recipient should recognize receivables and revenue when the applicable eligibility requirements, including time requirements, are met. Resources transmitted before the eligibility requirements are met should, under most circumstances, be reported as advances by the provider and deferred inflow of resources by the recipient. Expenditures are generally recognized under the modified accrual basis of accounting when the related liability is incurred. The exception to this general rule is that principal and interest on general obligation long-term debt is recognized when due.

Assets, Liabilities and Fund Equity

Cash, Cash Equivalents and Investments

Cash and cash equivalents include cash on hand, demand deposits, cash with fiscal agent, and short term investments with original maturities of three months or less from the date of acquisition. Investments are stated at fair value based on quoted market prices as of the balance sheet date. Increases or decreases in fair value are recognized as part of investment income.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Receivables

In the fund financial statements, material receivables in governmental funds include revenue accruals such as property taxes, grants and other similar intergovernmental revenues since they are usually both measurable and available. Nonexchange transactions collectible but not available are deferred in the fund financial statements in accordance with the modified accrual basis of accounting, but not deferred in the government-wide financial statements in accordance with the accrual basis. Accounts receivable comprise the majority of proprietary fund receivables. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable.

The major receivable for the County is property taxes receivable. Real and personal property taxes are levied after acceptance of the County's tax digest by the State of Georgia Department of Revenue. Property taxes were levied and mailed on September 15, 2021. The taxes were based on January 1, 2021 assessed values and were due November 15, 2021, after which date liens can be attached. Motor vehicle taxes are assessed January 1, based on values on January 1; due dates are based on the birth date of the registered owner.

The Tax Commissioner bills and collects property taxes and also collects various taxes for Glynn County, the Glynn County Board of Education, and the State of Georgia. Collection of the County's taxes and for the other government agencies is the responsibility of the Tax Commissioner's office, which is accounted for as an custodial fund. County property tax revenues are recognized when levied to the extent they result in current receivables.

Inventories and Prepaid Items

Inventory is valued at cost, determined on a first-in, first-out basis. Inventory in the General Fund consists of expendable supplies held for consumption. The cost is recorded as an expenditure in the General Fund at the time the inventory is consumed (consumption method). Reported General Fund inventory is equally offset by nonspendable fund balance which indicates that the inventories do not constitute an "available spendable resources" even though it is a component of net current assets.

Payment made to vendors for services that will benefit periods beyond June 30, 2022, are recorded as prepaid items using the consumption method by recording an asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed. At the fund reporting level, an equal amount of fund balance is reported as nonspendable as this amount is not available for general appropriation.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Leases

Lessee: The County is a lessee for several noncancellable leases for vehicles and equipment. The County recognizes a lease liability and an intangible right-to-use lease asset (lease asset) in the government-wide financial statements. The County recognizes lease liabilities with an initial, individual value of $5,000 or more.

At the commencement of the lease, the County initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life.

Key estimates and judgements related to leases include how the County determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

- The County uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the County generally uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option price that the County is reasonably certain to exercise.

The County monitors changes in circumstances that would require a remeasurement of its lease and will remeasure its lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Lease assets are reported with other capital assets and lease liabilities are reported with long-term debt in the statement of net position.

Lessor: The County is a lessor for a noncancellable lease of equipment. The County recognizes a lease receivable and a deferred inflow of resources in the government-wide and proprietary fund financial statements.

At the commencement of a lease, the County initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Key estimates and judgements include how the County determines (1) the discount rate it uses to discount the expected lease receipts to present value, (2) lease term and (3) lease receipts.

- The County uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease terms includes the noncancellable period of the lease. Lease receipts included in the measurement of the lease receivable is composed of fixed payments from the lessee.

The County monitors changes in circumstances that would require a measurement of its lease, and will remeasure the lease receivable and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, rights of way, and similar items), are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of $5,000 or more and an estimated useful life in excess of one year. Capital assets are recorded at historical cost if purchased or constructed. Donated capital assets are reported at acquisition or fair value at the date of donation.

In the case of initial capitalization of infrastructure assets, those that were acquired prior to fiscal year 2003 were recorded at their current replacement cost adjusted by the implicit price deflator index for governments to the base year of either 1980 or the actual construction year. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. Infrastructure assets acquired prior to 1980 are included in the amounts reported.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend its useful life are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Depreciation for capital assets is computed using the straight-line method over the following estimated useful lives:

Buildings and improvements	7-50 years
Machinery and equipment	2-30 years
Office equipment and furniture	3-6 years
Improvements other	20-30 years
Infrastructure	30-50 years
Motor vehicles	3-7 years
Airfields, roads, and grounds	6-20 years
Intangible assets	15 years

Long-Term Liabilities

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

The County has various insurance coverages provided through self-insurance plans, which are accounted for in the General Fund. Claims incurred and reported to the County are shown as accounts payable in the General Funds. Claims incurred but not reported are determined using third-party administrator and historical estimates. These estimated liabilities are recorded as claims payable in the statement of net position.

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of The Glynn County Pension Plan and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

OPEB

For purposes of measuring the total OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense have been determined on the same basis as they are reported by the Plan. For this purpose, the Plan recognizes benefit payments when due and payable in accordance with the benefit terms.

Compensated Absences

The liability for compensated absences has been accrued. In governmental funds, liabilities are not considered current until they are expected to be liquidated with expendable available financial resources; therefore, only the current liability is accrued in the governmental funds. The total liability for proprietary funds is recorded in the proprietary fund type. The County's policy is to permit employees to accumulate earned but unused vacation and sick pay benefits. Employees of the County may carry over a maximum of 400 hours (some fire department employees may carry over 600 hours) of vacation to the next year. The accumulated benefits will be liquidated in future years as employees elect to use them. In the normal course of business, all payments of these accumulated benefits will be funded from appropriations of the year in which they are to be paid. All compensated absences are accrued when incurred in the government-wide, proprietary, and fiduciary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements. No liability is recorded for non-vesting accumulating rights to receive sick pay benefits.

Equity Classifications

Fund equity at the governmental fund financial reporting level is classified as "fund balance". Fund equity for all other reporting is classified as "net position".

Fund Balance

Fund balance is reported in the governmental funds financial statements and generally represents the difference between current assets and current liabilities. Fund balance classifications represent a hierarchy based primarily on the extent to which the County is bound to honor constraints on specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

a. *Nonspendable* – Fund balances are classified as nonspendable when amounts cannot be spent because they are either i) in nonspendable form or ii) they are legally or contractually required to be maintained intact. The County includes items that are not expected to be converted to cash such as inventories, prepaid amounts and the difference between the lease receivable and deferred inflow of resources.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

b. *Restricted* – Fund balances are reported as restricted when their use is restricted for specific purposes including i) constraints on funds externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or ii) constraints imposed by law through constitutional provisions or enabling legislation.

c. *Committed* – Fund balances are reported as committed if their use is for a specific purpose as approved by formal action of the Board of Commissioners (majority vote). Amounts committed cannot be used for any other purpose unless the Board of Commissioners removes or changes the specific use by approving such action through resolution at a Commission meeting.

d. *Assigned* – Fund balances are reported as assigned when constrained by the County's intent to use the funds for specific purposes that are neither restricted nor committed. Assigned fund balance includes i) all remaining amounts (except negative balances) reported in governmental funds, other than the General fund, that are not classified as nonspendable, restricted or committed, and ii) amounts appropriated to eliminate a projected budget deficit in the subsequent year. The Board of Commissioners are responsible for assigning fund balance as authorized by the County's adopted fund balance policy.

e. *Unassigned* – Fund balances are reported as assigned when the balances do not meet any of the above four criterion for classification. The County reports positive unassigned fund balance in only the General Fund. Negative unassigned fund balances may be reported in all governmental funds.

For purposes of fund balance disbursement, unless otherwise approved by the Board of Commissioners, the County will expend restricted fund balance when an expenditure is incurred for which both restricted and unrestricted fund balance is available. Next the County will expend committed fund balance when an expenditure is paid for which unrestricted fund balance is available. The County would next disburse fund balance assigned for purposes of the fund before disbursing other assigned fund balance amounts. In the General Fund, the County would disburse unassigned fund balance prior to disbursing fund balance assigned for financial policy reserve levels or amounts assigned to eliminate subsequent year's budget deficit.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Net Position

Equity is classified as net position and displayed in three components in the government-wide financial statements.

a. *Net Investment in Capital Assets* consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

b. *Restricted Net Position* consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributions, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

c. *Unrestricted Net Position* consists of net position that does not meet the definition of "restricted" or "net investment in capital assets".

When both restricted and unrestricted assets are available for certain uses, the County follows the policy of utilizing restricted resources prior to applying unrestricted resources.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position includes a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County has three items that qualify for reporting in this category. It is the deferred charge on refunding reported in the government-wide statement of net position, and deferred amounts related to pension and OPEB. The deferred charge on refunding resulted from the difference between the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The deferred amounts related to pension and OPEB relate differences between estimated and actual investment earnings, changes in actuarial assumptions, and other pension and OPEB related changes.

In addition to liabilities, the statement of financial position includes a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. County has four items that qualify for reporting in this category. Unavailable revenue is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. In the government-wide and proprietary fund financial statements the County reports deferred amounts related to deferred revenue from special assessments, leases and deferred amounts related to pension and OPEB.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Revenues, Expenditures and Expenses

Operating and Non-operating Revenues and Expenses

Operating revenues and expenses for proprietary funds are those that result from providing services and producing and delivering goods and or services. Also included are all revenues and expenses not related to capital and related financing, non-capital financing, or investing activities. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses. When both restricted and unrestricted resources are available for use, the County's policy is to use restricted resources first, then unrestricted resources as needed.

Expenditures/Expenses

In the government-wide financial statements, expenses are classified by function for governmental activities. Administrative overhead charges are made to various functions and are included in direct expenses. In the fund financial statements, governmental fund expenditures are classified by character, i.e. current (further classified by function), debt service, and capital outlay. Proprietary fund expenses are classified as operating and non-operating.

In the fund financial statements, governmental funds report expenditures of current financial resources. Proprietary funds report expenses relating to use of economic resources.

Interfund Transactions

Interfund transactions are reflected as loans, services provided, reimbursement or transfers. Loans are reported as receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide columnar presentation.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that may affect the amounts reported in the financial statements and the related notes. Accordingly, actual results could differ from these estimates.

NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Deposits and Investments

General

Individual bank accounts and investments are maintained for the SPLOST funds as required by law. The County maintains a pooled cash account for all other funds and cash balances are accounted for by fund in the general ledger. The cash and investments of the Glynn County Defined Benefit Pension Plan (GCDBPP) are also held separately and reported within the Pension Trust Fund.

Deposits

Custodial Credit Risk for deposits is the risk that, in the event of bank failure, a government's deposits may not be returned to it. At June 30, 2022 all of the County's deposits were either covered by federal depository insurance, collateral pledged or collateralized through a multiple financial institution collateral pool.

Georgia law governs collateral requirements and forms of collateral under O.C.G.A. Section 45-8-12 which is incorporated by reference within the County's Investment Policy. The County has no custodial credit risk policies requiring additional collateral. In summary, Georgia law states:

- All deposits shall be collateralized within 10 days of deposit by a surety bond, a guarantee of insurance, or collateral.

- The face value of any surety bond, guarantee of insurance or collateral shall be at least 110% of the public funds being secured, net of deposit insurance.

- If a depository elects the pooled method (O.C.G.A. Section 45-8-13.11), the aggregate market value of pledged securities may not be less than 110% of the daily pool balance.

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Authorized security for deposits enumerated under law includes surety bonds, Federal Deposit Insurance Corporation (FDIC) insurance, obligations of the United States or the State of Georgia, obligations of Georgia counties or municipalities, bonds of any Georgia public authority, industrial revenue bonds of any Georgia development authority, and obligations of any subsidiary corporation of the United States government fully guaranteed by the United States (such as Federal Home Loan Bank, Federal National Mortgage Association, etc.).

Investments

In its investment of both public and pension trust funds, the County follows state statutes and adopted investment policies. As of June 30, 2022, the investments of the Primary Government and the Glynn County Defined Benefit Pension Plan (GCDBPP) were:

	Average Credit Rating	Fair Value Measurement	Fair Value	Maturities in Years: Less than 1	1 to 3	4 to 5	Greater than 5
Primary government							
Government & Agency Bonds	AAA	Level 2	$ 24,913,231	$ 24,913,231	$ -	$ -	$ -
Pension Trust Fund							
Corporate bonds	AA	Level 2	108,820	-	-	108,820	-
Corporate bonds	AA-	Level 2	1,070,891	-	-	-	1,070,891
Corporate bonds	A+	Level 2	2,320,174	201,214	1,299,945	-	819,015
Corporate bonds	A	Level 2	1,070,744	123,954	-	-	946,790
Corporate bonds	A-	Level 2	3,445,129	652,063	1,766,747	173,139	853,180
Corporate bonds	BBB+	Level 2	5,812,581	-	976,652	1,875,956	2,959,973
Corporate bonds	BBB	Level 2	9,596,353	744,402	3,542,338	1,600,796	3,708,817
Corporate bonds	BBB-	Level 2	5,185,431	603,562	2,187,634	1,545,340	848,895
Corporate bonds	BB+	Level 2	935,221	-	-	935,221	-
Corporate bonds	NR	Level 2	445,195	-	445,195	-	-
Domestic stock	NR	Level 1	77,493,295	77,493,295	-	-	-
			$ 132,397,065	$ 104,731,721	$ 10,218,511	$ 6,239,272	$ 11,207,561

Under state law, investments of the County's public funds may be placed in obligations of (or obligations guaranteed by) the U.S. government, obligations of agencies of corporations in the U.S. government, obligations of any state or any political subdivision of any state, certificates of deposit or time deposits of financial institutions with deposits insured by FDIC, prime bankers acceptances, repurchase agreements, and the Georgia Fund 1. During the year the County invested public funds in certificates of deposits and time deposits of local banks, U.S. Government obligations, obligations of agencies guaranteed by the U.S. Government, repurchase agreements through local banks, and the Georgia Fund 1.

NOTE 3 - DETAILED NOTES ON ALL FUNDS

State law also governs the investment of retirement funds (O.C.G.A. 47-20-84) and limits investments to maximum concentrations by investment category (at cost). The County's defined benefit plan qualifies as a "large retirement system", a designation which allows the plan additional investments in equity securities.

The Georgia Fund 1 is considered to be a 2a7-like-pool that operates in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940. Georgia Fund 1 was created under O.C.G.A. 36-83-8 and is managed by the State of Georgia's Office of the State Treasurer. The pool is not registered with the SEC as an investment company. The fair value of the pool is the same as the value of the pool shares. As a public fund, Georgia Fund 1 is exempt from any disclosure of custodial credit risk.

Deposit and investment transactions are subject to a variety of risks. The County seeks to promote the safety of principal, provide adequate liquidity for operational needs, earn market rates of return on investments consistent with liquidity needs and investment quality, and conform with legal requirements.

Interest Rate Risk is the risk that changes in interest rates that will adversely affect the value of an investment. The County does not have a policy that addresses this risk.

Credit Risk is the risk that an issuer or counterparty to an investment will not fulfill its obligations. The County does not have a policy that addresses this risk. GCDBPP policies minimize credit risk by allowing investments in debt instruments of corporations rated "Bank Investment Grade" by Moody's Rating Service and Standard & Poor's Rating Service.

All of the GCDBPP's investments in U.S. Treasury and Agency securities carry the explicit guarantee of the U.S. government.

Concentration of Credit Risk is the risk of loss attributed to the magnitude of an investment in a single issuer. Disclosures are required for any issuer that represents 5% of more of total investments, exclusive of mutual funds, external investment pools and investments issued or guaranteed by the U.S. government. The GCDBPP Investment Policy seeks a diversified portfolio of fully negotiable, equity, fixed income, and money market securities, with the following maximum investment limits, stated at cost:

a. A minimum of 25% of the fund assets should be invested in fixed income and fixed maturity securities with a maximum of 65% of the fund allowable.

b. A maximum of 75% of the total portfolio may be invested in common stocks.

NOTE 3 - DETAILED NOTES ON ALL FUNDS

c. The maximum investment in any one equity security is limited to 2% of the total portfolio value at the time the investment is made. The maximum investment in any one macro-economic sector will not exceed 15% and the maximum position for any one common stock is to be no more than 5% of the entire portfolio.

Fair Value Measurements are categorized within the fair value hierarchy established by generally accepted accounting principles. Fair value is the exchange price that would be received for an asset (exit price) in the principal or most advantageous market for an asset in an orderly transaction between market participants on the measurement date. The standard establishes a hierarchy of inputs used to measure fair value that prioritized the inputs into three categories as follows:

Level 1 - inputs utilize quoted prices (unadjusted) in active markets for identical assets that the County has the ability to access.

Level 2 – inputs are based on quoted prices for similar instruments in active markets; quoted prices for identical or similar instruments in markets that are not active; and model-derived valuations in which all significant inputs are observable.

Level 3 – inputs are based on inputs that are unobservable for the asset.

Deposits and investments are reconciled between the financial statements and note disclosure as follows:

Basic financial statements	
Cash and investments	$ 161,828,744
Pension and custodial funds	116,532,186
Total	$ 278,360,930
Notes to financial statements	
Cash deposited with financial institutions	$ 145,930,901
Investments	132,397,065
Cash on hand	32,964
Total	$ 278,360,930

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Receivables

Receivables as of year-end for the government's individual major funds and non-major, and fiduciary funds in the aggregate including the applicable allowance for uncollectible accounts, are as follows:

Receivable	General	Police	American Rescue Plan	Accomodation Excise Plan	Capital Improvement Program	SPLOST 2016
Taxes	$ 871,336	$ 121,940	$ -	$ -	$ 48,865	$ -
Accounts	2,431,397	-	-	-	-	-
Interest	36,060	-	-	-	-	10,337
Notes - current portion	-	-	-	-	-	-
Notes - long term portion	-	-	-	-	-	-
Intergovernmental	4,067,317	171,270	11,996	761	-	2,206
Gross receivables	7,406,110	293,210	11,996	761	48,865	12,543
Less						
Allowance for uncollectibles	26,140	3,658	-	-	1,466	-
Net receivables	$ 7,379,970	$ 289,552	$ 11,996	$ 761	$ 47,399	$ 12,543

Receivable	Nonmajor Governmental	Glynn Co Airport Comm	Solid Waste Fund	Nonmajor Enterprise	Pension Fund	Total
Taxes	$ 238,297	$ -	$ 513,574	$ -	$ -	$ 1,794,012
Accounts	95,703	31,925	-	-	399,367	2,958,392
Interest	-	-	-	838	-	47,235
Notes - current portion	-	-	-	8,247	-	8,247
Notes - long term portion	-	-	-	40,920	-	40,920
Intergovernmental	307,841	170,400	-	-	-	4,731,791
Gross receivables	641,841	202,325	513,574	50,005	399,367	9,580,597
Less						
Allowance for uncollectibles	7,149	-	15,408	-	-	53,821
Net receivables	$ 634,692	$ 202,325	$ 498,166	$ 50,005	$ 399,367	$ 9,526,776

NOTE 3 - DETAILED NOTES ON ALL FUNDS

In connection with a 1988 grant received from the State of Georgia Department of Community Affairs, the County has established a revolving loan fund. As of June 30, 2022, the following notes were outstanding:

Description of Note Receivable	Total	Current	Long Term
Rosby's Convenience Store, receivable in 120 monthly installments of $547, including interest at 3%, beginning September 2019	$49,167	$8,247	$40,920
Total notes receivable	$ 49,167	$ 8,247	$ 40,920

Capital Assets

Capital asset activity for the year ended June 30, 2022 was as follows:

	Beginning Balance	Increases	Decreases/ Transfers	Ending Balance
Governmental Activities				
Non-Depreciable Assets				
Land	$ 11,654,286	$ 251,856	$ -	$ 11,906,142
Rights of way	117,397,903	-	-	117,397,903
Construction in progress	7,633,287	14,299,147	(6,667,393)	15,265,041
Total non-depreciable capital assets	136,685,476	14,551,003	(6,667,393)	144,569,086
Depreciable Assets				
Buildings and improvements	98,874,108	3,985,543	-	102,859,651
Machinery and equipment	52,819,590	3,727,093	(701,857)	55,844,826
Improvements other	28,797,699	429,090	-	29,226,789
Infrastructure	130,308,150	2,170,637	-	132,478,787
Total depreciable capital assets	310,799,547	10,312,363	(701,857)	320,410,053
Accumulated Depreciation				
Buildings and improvements	(39,509,140)	(3,172,416)	-	(42,681,556)
Machinery and equipment	(39,474,932)	(3,941,606)	582,648	(42,833,890)
Improvements other	(15,005,392)	(772,105)	-	(15,777,497)
Infrastructure	(87,558,646)	(2,529,576)	-	(90,088,222)
Sub-total accumulated depreciation	(181,548,110)	(10,415,703)	582,648	(191,381,165)
Total capital assets being depreciated, net	129,251,437	(103,340)	(119,209)	129,028,888
Total governmental activities capital assets	$ 265,936,913	$14,447,663	$ (6,786,602)	$ 273,597,974

NOTE 3 - DETAILED NOTES ON ALL FUNDS

	Primary Government			
	Beginning Balance	Increases	Decreases	Ending Balance
Business-Type Activities				
Non-Depreciable Assets				
Land	$ 10,406,653	$ -	$ -	$ 10,406,653
Construction in progress	1,775,270	-	(186,315)	1,588,955
Total non-depreciable capital assets	12,181,923	-	(186,315)	11,995,608
Depreciable Assets				
Land improvements	18,023,849	36,692	-	18,060,541
Buildings	13,587,548	359,021	-	13,946,569
Machinery and equipment	1,554,091	247,753	-	1,801,844
Office equipment and furniture	579,820	-	-	579,820
Motor vehicles	1,295,524	-	-	1,295,524
Airfield roads and grounds	66,556,202	3,100,857	-	69,657,059
Intangible asset - airport study	1,339,764	-	-	1,339,764
Total depreciable capital assets	102,936,798	3,744,323	-	106,681,121
Accumulated Depreciation				
Land improvements	(17,610,865)	(106,039)	-	(17,716,904)
Buildings	(9,736,503)	(453,140)	-	(10,189,643)
Machinery and equipment	(1,334,479)	(88,523)	-	(1,423,002)
Office equipment and furniture	(514,245)	(13,091)	-	(527,336)
Motor vehicles	(1,178,628)	(55,910)	-	(1,234,538)
Airfield roads and grounds	(35,663,107)	(3,279,561)	-	(38,942,668)
Intangible asset - airport study	(752,759)	(35,398)	-	(788,157)
Total	(66,790,586)	(4,031,662)	-	(70,822,248)
Total capital assets being depreciated, net	36,146,212	(287,339)	-	35,858,873
Total business- type activities capital assets	$ 48,328,135	$ (287,339)	$ (186,315)	$ 47,854,481

Depreciation expense was charged to:

Governmental activities	
General government	$ 1,841,734
Judiciary	255,300
Public safety	3,844,868
Public works	3,159,079
Health and welfare	67,902
Culture and recreation	1,227,177
Housing	19,643
Total depreciation expense	$ 10,415,703
Business-type activities	
Glynn County Airport Commission	$ 4,008,857
Solid Waste Fund	22,805
Total depreciation expense	$ 4,031,662

NOTE 3 - DETAILED NOTES ON ALL FUNDS

A summary of lease asset activity for the County for the year ended June 30, 2022 is as follows:

	Beginning Balance	Additions	Remeasurements	Deductions	Ending Balance
Governmental Activities					
Lease assets:					
Vehicles	$ 39,065	$ -	$ -	$ -	$ 39,065
Boat ramp	156,750	-	-	-	156,750
Total	195,815	-	-	-	195,815
Less accumulated amortization for:					
Vehicles	-	(8,822)	-	-	(8,822)
Boat ramp	-	(6,147)	-	-	(6,147)
Total accumulated amortization	-	(14,969)	-	-	(14,969)
Total lease assets, net	$ 195,815	$ (14,969)	$ -	$ -	$ 180,846

Interfund Receivables, Payables, Advance and Transfers

Interfund receivable and payable balances at June 30, 2022, are as follows:

	Due From		
Due To	**General**	**Airport Commision**	**Total**
SPLOST 2016	$ 20,419	$ -	$ 20,419
Nonmajor governmental	233	40,000	40,233
Total	$ 20,652	$ 40,000	$ 60,652

These balances represent loans between the borrower fund and the lender fund. These balances resulted from the time lag between the dates that 1) interfund goods and services are provided or reimbursable expenditures occur, 2) transactions are recorded in the accounting system, and 3) payments between funds are made. Interfund receivables and payables are reported in the fund financial statements; however, they are eliminated in the government-wide financial statements if the interfund loan is between governmental funds.

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Transfers

A summary of interfund transfers by fund type is as follows:

	Transfer From			
Transfer to	General	Accomodation Excise Tax	Nonmajor Governmental	Total
General	$ -	$ -	$ 1,319,847	$ 1,319,847
Capital Improvement Program	9,508,400	76,770	-	9,585,170
Nonmajor governmental	5,076,041	-	593,035	5,669,076
Total	$ 14,584,441	$ 76,770	$ 1,912,882	$ 16,574,093

During the year, transfers are used to (1) move revenues from the fund with collection authorization to the debt service fund as debt service principal and interest payments become due and (2) move general fund resources to provide an annual subsidy to the Brunswick Judicial Circuit Fund and E911 fund.

Further, during the year ended June 30, 2022, the County made the following one-time transfers:

1. A transfer of $1,301,375 from SPLOST 4 to the General Fund to close out the SPLOST fund as approved by the Board of Commissioners.
2. $9,500,000 and $8,400 from the General fund to the Capital Improvement Program for current and future projects.
3. $76,770 from the Accommodation Excise Tax Fund to the Capital Improvement Program for the Turtle lights project.

Leases

On July 1, 2021, the County implemented GASB 87 (Statement). This Statement increases the usefulness of governments' and government related entities financial statements by requiring recognition of the certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. Under this Statement, a lessee is required to recognize a lease liability and an intangible right to- use asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities.

All leases were tracked through an internal online software. Leases that were entered into the software had an agreement that conveyed the right to use the asset, whether it be a building or land. Leases that qualified were at least over a 12-month period.

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Lease receivable

The total leases receivable totaled $14,848,652 for the year ended June 30, 2022. The leases range from 1 year to 55 years with annual payments of approximately $5,000 to $75,000. Deferred inflow of resources as of June 30, 2022 was $14,707,496. The County recognized $599,922 in lease revenue and $262,745 in interest revenue during the current fiscal year related to these leases.

Financed Purchases

The County has entered into lease agreements as lessee for financing the acquisition of various items of equipment. These lease agreements qualify as financed purchases for accounting purposes (titles transfer at the end of the lease terms) and, therefore, have been recorded at the present values of the future minimum lease payments as of the date of their inceptions.

The cost of assets under financed purchases as of June 30, 2022:

Machinery and equipment	$	4,523,666
Less: accumulated depreciation		(2,940,385)
Total	$	1,583,281

Current year depreciation expense of assets under capital lease totaled $452,367.

The County's total financed purchase debt service requirements to maturity are as follows:

Year Ending June 30,		Governmental Activities
2023	$	700,748
2024		700,748
2025		685,554
2026		194,632
2027		145,031
Total minimum payments		2,426,713
Less: amount representing interest		(124,958)
Present value of minimum lease payments	$	2,301,755

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Lease liabilities

The County has entered into agreements to lease certain equipment. The lease agreements qualify as other than short-term leases under GASB 87 and, therefore, have been recorded at the present value of the future minimum lease payments as of the date of their inception. The lease liability as of June 30, 2022 was $182,804. The related right to use asset was $180,846, net of $14,969 in amortization as of June 30, 2022. Interest expense totaling $2,169 was incurred during the year ended June 30, 2022.

The future minimum lease obligations and the net present value of these minimum lease payments as of June 30, 2022, were as follows:

Year Payable	Principal Payments	Interest Payments	Total
2023	$ 32,403	$ 2,336	$ 34,739
2024	3,146	2,254	5,400
2025	3,495	2,205	5,700
2026	3,852	2,148	6,000
2027	3,910	2,090	6,000
2028-2032	24,165	9,435	33,600
2033-2037	31,046	7,354	38,400
2038-2042	38,784	4,716	43,500
2043-2057	42,003	1,497	43,500
	$ 182,804	$ 34,035	$ 216,839

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Long-term Liabilities

Governmental Activities

Contractual Obligation

1. *Brunswick and Glynn County Development Authority Refunding and Improvement Revenue Bonds (Gateway Behavioral Health Services Project), Series 2016*

On April 28, 2016, the County issued bonds through the Brunswick and Glynn County Development Authority (Authority) in the amount of $6,090,000. The bonds bear interest ranging between 2% to 4% with the final maturity in 2038. Proceeds of the bond issue were used to finance the (i) advance refund the Brunswick and Glynn County Development Authority Revenue Bonds (Gateway Behavioral Health Services Project), Series 2010, (ii) repurpose Gateway Behavioral Health Services' ("Gateway") current administrative and clinical use facility into an adult crisis stabilization unit for individuals in mental health or addiction crisis (the "Project"), and (iii) pay the certain expenses relating to the sale and issuance of the Series 2016 Bonds. A portion of the bond proceeds were used to advance refund $4,530,000 of outstanding Series 2010 bonds. The net proceeds of $5,053,612 were deposited in an irrevocable trust with an escrow agent to provide funds for the future debt service payments on the refunded bonds. As a result, the Series 2010 project bonds are considered defeased and the liability for those bonds has been removed from the statement of net position. The reacquisition price exceeded the net carrying amount of the old debt by $511,091. This amount is amortized over the remaining life of the refunded debt. The refunding also resulted in an economic gain of $145,124.

Pursuant to the bond issue, the County entered into an intergovernmental lease agreement with the Authority whereby the County has an unconditional obligation to provide sufficient funds for debt service payments. These payments will be paid from various sources including base rentals in accordance with an amended rental agreement between the County and Gateway. The rental agreement provided that the County will sublease the project to Gateway and Gateway will make rental payments which are pledged for payment of the bonds. If these payments are insufficient, the County is authorized to exercise its powers of taxation to the extent necessary to pay the amounts required by the contract. A receivable has been recorded on the County's financial statements for the rental payments from Gateway. The balance of the lease receivable as of June 30, 2022, is $4,955,000.

NOTE 3 - DETAILED NOTES ON ALL FUNDS

2. *Brunswick and Glynn County Development Authority Revenue Bonds (Glynn County Multipurpose Project), Taxable (Direct Pay) QECB Series 2015A and Taxable Series 2015B*

In 2015, the County issued Brunswick and Glynn County Development Authority Revenue Bonds (Glynn County Multipurpose Project), Taxable (Direct Pay) QECB Series 2015A in the principal amount of $7,170,000. The proceeds of this issue were used for (1) energy conservation improvements to certain facilities owned and operated by Glynn County, Georgia which will reduce the energy consumption in publicly owned buildings by at least twenty percent and, (2) all costs incidental to the issuance of the Series 2015A bonds. The Series 2015A bonds bear interest at fixed rate of 3.06%. The bonds mature in 2025 for the full principal amount. The bonds are subject to redemption prior to maturity based upon the occurrence of an extraordinary event. An extraordinary event will have occurred if the County determines that a material adverse change has occurred pursuant to Section 54A or Section 54D of the code or there is any guidance published by the Internal Revenue Service or the United States Treasury with respect to such Sections or any other determination by the Internal Revenue Service or the United States Treasury, which determination is not the result of any act or omission by the County to satisfy the requirements to qualify to receive the 70% cash subsidy payment from the US Treasury with respect to this Bond, pursuant to which the County's 70% cash subsidy payment from the US Treasury is reduced by more than 7.2% or eliminated.

As part of the 2015 issue the County issued Brunswick and Glynn County Development Authority Revenue Bonds (Glynn County Multipurpose Project), Taxable Series 2015B in the principal amount of $8,225,000. The proceeds of this issue were used for (1) certain expansions, additions and improvements to the Brunswick Golden Isles Airport owned by the County and leased to the Authority and, (2) all costs incidental to the issuance of the Series 2015B bonds. The Series 2015B bonds bear interest at fixed rates ranging from 1.00% to 3.30% depending on maturity. The bonds mature serially beginning in 2016 and ending in 2030.The balance of the bonds payable for the 2015A and 2015B at June 30, 2022 is $7,170,000 and $-0-, respectively.

NOTE 3 - DETAILED NOTES ON ALL FUNDS

3. Brunswick and Glynn County Development Authority Revenue Bonds (Library) Series 2018

On September 26, 2019, the County issued bonds through the Brunswick and Glynn County Development Authority (Authority) in the amount of $1,550,000. The bonds bear interest at 3.58% with final maturity in 2028. Proceeds of the bond issue were used renovate and equip the Brunswick Library for the citizens of Glynn County, Georgia. The balance of the bonds payable for the Library Series 2018 at June 30, 2022 is $-0-.

4. Brunswick and Glynn County Development Authority Revenue Bonds (Glynn County Multipurpose Projects) Series 2020A and Series 2020B Taxable

On June 18, 2020, the County issued Brunswick and Glynn County Development Authority Revenue Bonds (Glynn County Multipurpose Project), Series 2020A in the principal amount of $6,005,000. The proceeds of this issue were used for (1) refinancing the costs associated with the Glynn County Development Authority Revenue Bond (Glynn County Multipurpose Projects) Taxable Series 2015B Bonds in the original, aggregate principal amount of $8,285,000, which were issued for the purpose of financing the costs of certain expansions, additions and improvements to the Brunswick Golden Isles Airport, which is owned by the County and leased to the Authority ("Airport Project") and, (2) all costs incidental to the issuance of the Series 2020A bonds. The Series 2020A bonds bear interest at fixed rate of 1.305%. The bonds mature in 2030 for the full principal amount. The balance of the bonds payable for the 2020A Series at June 30, 2022 is $5,118,447.

As part of the 2020 issue the County issued Brunswick and Glynn County Development Authority Revenue Bonds (Glynn County Multipurpose Project), Series 2020B in the principal amount of $3,605,000. The proceeds of this issue were used for (1) refinancing the costs associated with certain capital leases of Glynn County in the original, aggregate principal amount of $4,844,456, which were issued for the purpose of acquiring certain fire protection equipment necessary to place the fire protection facilities owned and operated by Glynn County in operation and, (2) all costs incidental to the issuance of the Series 2020B bonds. The Series 2020B bonds bear interest at a fixed rate of 0.960%. The bonds mature in 2030 for the full principal amount. The balance of the bonds payable for the 2020B Series at June 30, 2022 is $2,590,538.

NOTE 3 - DETAILED NOTES ON ALL FUNDS

The debt service requirements to maturity are as follows:

Year Payable	Total Debt Service	Principal	Interest
2023	$ 1,884,830	$ 1,399,319	$ 485,511
2024	1,884,780	1,419,414	465,366
2025	9,053,655	8,608,758	444,897
2026	1,588,895	1,385,276	203,619
2027	1,356,986	1,175,833	181,153
2028-2032	4,076,420	3,460,385	616,035
2033-2037	1,980,100	1,720,000	260,100
2038-2039	683,525	665,000	18,525
	$ 22,509,191	$ 19,833,985	$ 2,675,206

5. Revenue Bonds – Defeased

On December 31, 2007, the Glynn County Board of Commissioners ceased all water and sewer operations. These operations were transferred to the Brunswick – Glynn County Joint Water and Sewer Commission "Commission". All assets and liabilities were transferred to the Commission except for cash related to debt service and capital projects in progress. Long term debt including all capital leases, bonds payable and GEFA loans also remained with the County. As part of the agreement with the County, the Commission agreed to remit all long-term debt service payments to the County as those payments became due. On June 30, 2010, the Commission issued Revenue Bonds, Series 2010C, for the prepayment of certain capital leases and GEFA loans and the defeasance of the outstanding Water and Sewer Revenue Refunding and Improvement Bonds, Series 2003. Funds were placed in an irrevocable trust to provide for all future debt service payments of the defeased bonds. Accordingly, the trust amounts and the defeased bonds are not included on the County's financial statements. The U.S. Treasury securities deposited mature in an adequate amount to service the Bond's bi-annual interest and principal payments through the final payment. The Series 2003 Bonds maturing on April 1, 2014 and thereafter are subject to optional redemption by the County at any time on or after April 1, 2013 at a redemption price of par plus accrued interest to the redemption date. At June 30, 2022, $960,000 of the defeased debt was outstanding.

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Business Type Activities

Closure and Postclosure Care Cost for Solid Waste Disposal Enterprise Fund

State and federal laws and regulations require the County to meet certain requirements in order to close its landfill and to perform certain maintenance and monitoring functions at the landfill site for a period of thirty years after closure. Although closure and post-closure care costs will generally be paid near or after the date the landfill stops accepting waste, generally accepted accounting principles require a portion of the estimated closure and post-closure care costs to be reported as an operating expense in each period for which the landfill accepts waste. The $1,565,994 reported as landfill closure and postclosure care liability at June 30, 2022, represents the cumulative amount reported to date based on the use of 100% of the estimated capacity of both the sanitary and the dry bulk landfills. Amounts for closure and post-closure care costs are based on what it would cost to perform all postclosure care in 2022, adjusted annually for inflation. The County has closed all landfills and no useful life exists. Actual costs may be different due to changes in inflation, technology, regulations, etc.

Changes in Long-term Liabilities

The following is a summary of changes in long-term liabilities for the year ended June 30, 2022:

	Primary Government				
	Beginning Balance	Additions	Reductions	Ending Balance	Amounts Due Within One Year
Governmental Activities					
Compensated absences	$ 3,138,842	$ 2,115,014	$ 1,883,305	$ 3,370,551	$ 2,022,331
Contractual obligations	22,431,975	-	2,597,990	19,833,985	1,339,319
Claims and judgments	3,219,261	1,314,101	982,898	3,550,464	1,527,642
Lease liabilities	-	195,814	13,010	182,804	32,403
Finance purchase agreements	2,932,730	-	630,975	2,301,755	646,516
Unamortized amounts					
Discounts	(29,486)	-	(8,425)	(21,061)	(8,425)
Premium	524,257	-	29,958	494,299	29,958
Total governmental activities	$32,217,579	$ 3,624,929	$ 6,129,711	$29,712,797	$ 5,589,744

	Beginning Balance	Additions	Reductions	Ending Balance	Amounts Due Within One Year
Business-Type Activities					
Compensated absences	$ 216,583	$ 129,454	$ 124,502	$ 221,535	$ 132,922
Closure and postclosure costs	1,504,316	61,678	-	1,565,994	111,857
Total business-type activities	$ 1,720,899	$ 191,132	$ 124,502	$ 1,787,529	$ 244,779

NOTE 3 - DETAILED NOTES ON ALL FUNDS

For governmental activities, compensated absences, total OPEB liability and net pension liability are generally liquidated by the General Fund and special revenue funds. For business-type activities, compensated absences, total OPEB liability and net pension liability are generally liquidated by the Glynn County Airport Commission, Solid Waste and Building Inspection Funds and the closure and postclosure care costs are liquidated by the Solid Waste Fund.

Fund Balances, Net Investment in Capital Assets and Restrictions of Net Position

Fund Balances

As prescribed by GASB Statement No. 54, governmental funds report fund balance in classifications based primarily on the extent which the County is bound to constraints on the specific purposes for which amounts in the funds can be spent. As of June 30, 2022, fund balances for all the major and nonmajor funds were distributed as follows:

	General Fund	Police	American Rescue Plan	Accomodation Excise Tax	Capital Improvement Program	SPLOST 2016	Nonmajor Governmental Funds	Total Governmental Funds
Fund Balances								
Nonspendable								
Inventories and prepaids	$ 887,410	$ -	$ -	$ 1,965	$ -	$ -	$ -	$ 889,375
Lease receivable	2,815	-	-	-	-	-	3,133	5,948
Restricted for								
Emergency telephone	-	-	-	-	-	-	14,528	14,528
Emergency medical services	-	-	10,761	-	-	-	-	10,761
Law enforcement	-	-	-	-	-	-	1,980,466	1,980,466
County drug abuse/education	-	-	-	-	-	-	457,948	457,948
Juvenile services	-	-	-	-	-	-	23,148	23,148
Alternate dispute	-	-	-	-	-	-	423,087	423,087
Capital projects	-	-	-	-	-	18,813,888	308,418	19,122,306
Committed for								
Financial policy reserve level	30,000,000	-	-	-	-	-	-	30,000,000
Capital projects	-	-	-	-	40,174,706	-	-	40,174,706
Emergency medical services	-	-	-	-	-	-	1,581,994	1,581,994
Recreation / tourist activities	-	-	-	5,127,969	-	-	9,104	5,137,073
Drug court operations	-	-	-	-	-	-	875,965	875,965
Judiciary operations	-	-	-	-	-	-	343,640	343,640
Law enforcement	-	4,729,861	-	-	-	-	222,035	4,951,896
Fire protection	-	-	-	-	-	-	7,193,527	7,193,527
Debt service	-	-	-	-	-	-	5,310,728	5,310,728
Assigned for								
Capital projects	398,029	-	-	-	-	-	-	398,029
Unassigned	12,736,668	-	-	-	-	-	-	12,736,668
Total Fund Balances	$ 44,024,922	$ 4,729,861	$ 10,761	$ 5,129,934	$ 40,174,706	$ 18,813,888	$ 18,747,721	$ 131,631,793

In accordance with adopted fund balance policy, the Board of Commissioners has set the committed fund balance for a revenue stabilization fund at $30 million.

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Net Investment in Capital Assets – The amounts are calculated as follows:

	Governmental Activities	Business-Type Activities
Net capital assets	$ 273,597,974	$ 47,854,481
Retainage payable	(322,308)	-
Capital related debt		
Bonds	(9,760,538)	-
Financed purchases	(2,301,755)	-
Net investment in capital assets	$ 261,213,373	$ 47,854,481

Bonds related to capital assets include the Brunswick and Glynn County Development Authority Revenue Bonds (Glynn County Multipurpose Project), Taxable (Direct Pay) QECB Series 2015A and the Brunswick and Glynn County Development Authority Revenue Bonds (Glynn County Multipurpose Projects) Series 2020B Taxable bonds. The remaining bonds payable are not financing the purchase of capital assets.

Restrictions of Net Position - are used to indicate a portion of net position that have constraints placed on the use either by external groups or law. The County uses the following restrictions of net position:

Governmental Activities

Restricted for Capital Projects – This restriction represents amounts to be used for capital project expenditures as legally restricted through public referendum or contractual obligation.

Restricted for Court Programs – This restriction represents amounts to be used for court program expenditures as legally restricted through public referendum or contractual obligation.

Restricted for Public Safety Programs – This restriction represents amounts to be used for public safety program expenditures as legally restricted through public referendum or contractual obligation.

Restricted for Tourism – This restriction represents amounts to be used for tourism expenditures as legally restricted through public referendum or contractual obligation.

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Other Information

Retirement Plan – Primary Government

General Information about the Pension Plan

Plan Description. The Glynn County Pension Plan (the "Plan") is a single employer defined benefit pension plan administered by Marshwinds Advisory Company and Synovus Trust Company, jointly. The Plan provides retirement and death benefits to Plan members and beneficiaries. Benefit provisions and contributions are established and may be amended by the Glynn County Board of Commissioners (Board). Management of the Plan is vested in the Pension Committee (Committee) consisting of ten persons to serve as the Plan Administrator and to manage the operation of the Plan. The Committee is appointed by the Board by a majority vote. The Committee is comprised of the County Administrator, Finance Director and Personnel Director as permanent members; three Commissioners of the Board in which one will be designated to serve as Chairman of the Committee and four non-management employees from specific employee groups. The accounting and financial reporting functions are done by the County finance department. The County's general fund bears most of the Plan's administrative costs. The Plan's audited financial statement is included in the County's Annual Comprehensive Financial Report as a Pension Trust Fund and does not issue a stand-alone financial report.

Benefits Provided. The Plan provides retirement benefits for its members. Retirement benefits for general plan members are calculated as two percent (2%) of average monthly compensation multiplied by the number of years of service. Average monthly compensation is the quotient of the total compensation of a participant during the sixty (60) consecutive calendar month period of service of highest compensation. In no event shall a participant's pension calculated shall exceed 60% of a participant's average monthly compensation and shall not be less than $20 per month. Benefit increases are provided on an ad hoc basis.

Plan Membership. At January 1, 2022, the following employees were covered by the benefit terms:

	Total
Retirees and beneficiaries receiving benefits	532
Terminated plan members entitled to but not yet receiving benefits	284
Active plan members	590
Total membership	1,406

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Contributions. The Board is required to make contributions to fund the benefits required under the Plan. Contributions are actuarially determined by an independent actuary. The actuarially determined amount is recommended by an independent actuary. The actuarially determined contribution amount is the estimate amount necessary to finance the costs of benefits earned by Plan members during the year, with an additional amount to finance any unfunded accrued liability. For the year ended June 30, 2022, the County's contribution rate was 10.20% of annual payroll. County contributions to the Plan were $3,545,923 for the year ended June 30, 2022.

Investments

The pension plan's policy in regard to the allocation of invested assets is established and may be amended by the Committee by a majority vote of its members. The following is the Committee's adopted target asset allocation policy as of June 30, 2022:

Asset Class	Target Allocation
Domestic stocks	65%
Preferred stocks	5%
Corporate bonds	20%
Government bonds	8%
Cash	2%
Total	100%

For year ended June 30, 2022, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was 2.80 percent. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts.

Net Pension Liability of the County

The County's net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2022. The components of the net pension liability of the County at June 30, 2022, were as follows:

Total pension liability	$ 134,935,393
Fiduciary net position	110,627,249
Net pension liability	$ 24,308,144
Ratio of fiduciary net position to total pension liability	81.99%

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Changes in the Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances - beginning of year	$ 132,620,281	$ 131,916,386	$ 703,895
Service cost	1,959,031	-	1,959,031
Interest	9,732,574	-	9,732,574
Difference between expected and actual experience	246,830	-	246,830
Contributions - employer	-	3,545,923	(3,545,923)
Contributions - member	-	17,072	(17,072)
Net investment income	-	(15,078,504)	15,078,504
Benefit payments and refunds	(9,623,323)	(9,623,323)	-
Administrative expense	-	(150,305)	150,305
Net changes	2,315,112	(21,289,137)	23,604,249
Balances - end of year	$ 134,935,393	$ 110,627,249	$ 24,308,144

Actuarial Assumptions. The total pension liability in the January 1, 2022 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50%
Salary increases	1.50%-4.75%
Interest rates:	
Discount rate	7.50%
Expected long term rate of return	7.50%
Municipal bond rate	N/A
Mortality	The rates of mortality for the period after service retirement are according to the RP-2000 combined mortality table set forward two years for both males and females.
Measurement date	June 30, 2022, based on valuation date of January 1, 2022
Asset method	Market value of assets
Actuarial cost method	Entry age method

NOTE 3 - DETAILED NOTES ON ALL FUNDS

The actuarial assumptions used in the January 1, 2022 valuation were based on the results of an actuarial experience study completed using the five year period ending December 31, 2018.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These expected future real rates of return are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2022 (see discussion of the pension plan's investment policy) are summarized in the following table:

Asset Class	Long-Term Expected Real Rate of Return
Domestic stocks	8.50%
Preferred stocks	6.00%
Corporate bonds	5.00%
Government bonds	3.50%
Cash	1.00%

Discount Rate. The discount rate used to measure the total pension liability was 7.5 percent. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Professional judgment on future contributions has been applied in those cases where contribution patterns deviate from the actuarially determined rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Sensitivity of the Net Pension Liability to Changes in the Discount Rate. The following presents the net pension liability of the Plan, calculated using the discount rate of 7.5 percent, as well as what the Plan's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
Plan's net pension liability	$ 39,359,503	$ 24,308,144	$ 11,576,659

Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended June 30, 2022, the County recognized pension expense of $7,981,539. At June 30, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 985,469	$ -
Changes of assumptions	3,070,450	-
Net difference between projected and actual earnings on pension plan investments	9,217,527	-
Total	$ 13,273,446	$ -

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30,	
2023	$ 5,048,540
2024	2,022,430
2025	1,254,610
2026	4,947,866

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Pensions with Special Funding Situations

Certain employees, elected officials, and appointed officials are eligible for participation in various multi-employer cost-sharing defined benefit plans. The County does not make contributions to the plans, qualifying the plans as special funding situations under the requirements of GASB guidance. Management has determined the related impact on the financial statements to be immaterial. Further information may be obtained from the individual plans, as listed below:

Name of Pension Plan	Plan Website
Employees Retirement System (ERS) of Georgia	ers.ga.gov
Georgia Judicial Retirement System	ers.ga.gov
Sheriffs' Retirement Fund of Georgia	georgiasheriffs.org
Judges of the Probate Courts Retirement Fund of Georgia	pjrf.georgia.gov
Superior Court Clerks' Retirement Fund of Georgia	sccrf.com
Magistrates Retirement Fund of Georgia	mrf.georgia.gov
Pease Officers' Annuity and Benefit Fund of Georgia	poab.georgia.gov
Georgia Firefighters' Pension Fund	gfpf.org

Pension plan descriptions, assumptions and related disclosures may be found in separately issued reports as of June 30, 2022 for each of these plans, and are available at the websites listed above.

Post-employment Benefits Other Than Pensions (OPEB) – Primary Government

General Information about the Pension Plan

Plan Description. The County's defined benefit OPEB plan, Glynn County Employee Benefit Plan (OPEB Plan), provides medical benefits to its retirees and spouses and/or dependents. The plan covers both general and uniform employees. The OPEB Plan is a single employer defined benefit plan. Membership in the Plan by the County retirees is voluntary. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

Benefits Provided. The plan provides members, upon eligible retirement, with healthcare insurance benefits. The benefits provided are not guaranteed and are subject to change at any time. In addition, the benefit provisions are subject to annual appropriation of funds by the County's Board of Commissioners. The Plan does not provide for automatic or ad hoc postretirement benefit increases; however, the benefit provisions provided by the Plan may be amended, established or terminated at any time by a vote of the Board of Commissioners. The Plan document specifies the types and levels of Plan benefits as well as member contribution requirements. The County provides administration of the Plan, including setting funding policies. The Plan does not issue a stand-alone financial report.

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Employees Covered by Benefit Terms. At July 1, 2021, the following employees were covered by the benefit terms:

Retired employees or beneficiaries currently receiving benefits	7
Vested terminated employees entitled to but not yet receiving benefits	-
Active employees	851
	858

Total OPEB Liability

The County's total OPEB liability of $5,161,276 was measured as of June 30, 2022, and was determined by an actuarial valuation as of July 1, 2021.

Actuarial assumptions and other inputs. The total OPEB liability in the July 1, 2021 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement period, unless otherwise specified:

Inflation	2.5 percent
Salary increases	2.5 percent, average, including inflation
Discount rate	4.09 percent
Healthcare cost trend rates	7.5 percent for 2023, decreasing 0.5 percent per year to an ultimate rate of 4.5 percent for 2029 and beyond

The discount rate was based on the Bond Buyer Go 20-Year Bond Municipal Bond Index.

Mortality rates are based on the SOA Pub-2010 General Headcount Weighted Mortality Table fully generational using Scale MP-2021

The actuarial assumptions used in the July 1, 2021 valuation were based on the results of an actuarial experience study for the period January 1, 2014 to December 31, 2018.

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Changes in the Total OPEB Liability

	Liability
Balances at June 30, 2021	$ 6,687,899
Changes for the year	
Service cost	481,776
Interest	154,103
Changes in assumptions	(616,147)
Differences between expected and actual experience	(1,278,910)
Benefit payments	(267,445)
Net changes	(1,526,623)
Balances at June 30, 2022	$ 5,161,276

Changes of assumptions reflect a change in the discount rate from 2.19 percent in 2021 to 4.09 percent in 2022.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate. The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.09 percent) or 1-percentage-point higher (5.09 percent) than the current discount rate:

	1% Decrease (3.09%)	Discount Rate (4.09%)	1% Increase (5.09%)
Total OPEB liability	$ 5,560,445	$ 5,161,276	$ 4,786,104

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates. The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (6.5 percent decreasing by 0.5 percent annually to 3.5%) or 1-percentage-point higher (8.5 percent decreasing by 0.5 percent annual to 5.5 percent) than the current healthcare cost trend rates:

	1% Decrease decreasing to 3.5%	Healtchare Cost Trend Rates decreasing to 4.5%	1% Increase decreasing to 5.5%
Total OPEB liability	$ 4,616,930	$ 5,161,276	$ 5,801,434

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2022, the County recognized OPEB expense of $238,507. At June 30, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ -	$ 2,087,475
Changes of assumptions	625,198	528,126
Total	$ 625,198	$ 2,615,601

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ended June 30:	
2023	(397,372)
2024	(397,372)
2025	(397,371)
2026	(259,270)
2027	(268,293)
Thereafter	(270,725)

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; and errors or omissions; injuries to employees; natural disasters; and losses resulting from providing accident and health benefits to employees, retirees, and their dependents. Under these programs, the risk management funds provide coverage for up to a maximum of $125,000 for employee health claims; $500,000 for each workers compensation claim and $100,000 for torts; theft of, damage to and destruction of assets, errors and omissions; and natural disasters. The County purchases commercial insurance for claims in excess of coverage provided by the Funds and for all other risks of loss. Below is commercial insurance that the County has purchased to address the risk of loss.

Type	Limits of Liability	
	Each Occurrence	Annual Aggregate
Property		
Real & Personal - Earthquake	$10,000,000	
Real & Personal - Flood	$10,000,000	
Real & Personal - w/in Special Flood Zone	$10,000,000	
Automobile Physical Damage & Equipment	Per schedule on file Equipment - Value listed in schedule	
Casualty		
General Liability	$1,000,000	No limit
Law Enforcement Liability	$1,000,000	No limit
Automobile Liability	$1,000,000	
Bodily Injury Per Person		
Bodily Injury Aggregate	combined single limit	
Property Damage		
Errors & Omissions	$1,000,000	$3,000,000
Crime		
Money & Securities	$500,000	
Employee Dishonesty	$500,000	
Forgery & Alteration	$500,000	
Computer Theft & Funds Transfer Fraud	$500,000	
Money Orders & Counterfeit Currency	$500,000	
Statutory Bonds	Limits as Required	

All funds of the County participate in the program and make payments to the risk management funds based on the individual fund's risk exposure, i.e., payroll costs, budget amount, capital asset values, etc.

NOTE 3 - DETAILED NOTES ON ALL FUNDS

The claims liability as of June 30, 2022 is based on the requirements of Governmental Accounting Standards Board Statement Number 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Because actual claims liabilities depend upon such complex factors as inflation, changes in legal doctrines, and damage awards, the process used in computing claims liability does not necessarily result in an exact amount. Claims liability is reevaluated periodically to take into consideration recently settled claims, the frequency of claims, and other economic and social factors. The estimate of the claims liability also includes amounts for incremental claim adjustment expenses related to specific claims and other claim adjustment expenses regardless of whether allocated to specific claims.

Incurred-But-Not-Reported (IBNR) claims have been accrued as a claims liability based primarily upon each fund's third party administrator's claims projections.

The County pays unemployment claims to the state department of labor on a reimbursement basis. Liabilities for such claims are immaterial and are not accrued. There were no significant reductions of insurance coverage compared to the prior year. Settled claims have not exceeded the commercial coverage in any of the past three fiscal years.

Changes in the respective Fund's claims liabilities amount in fiscal years 2020 through 2022 were:

Fiscal Year 2020	Beginning	Claims Estimates	Claims Paid	Ending
Worker's Compensation Claims	$ 1,244,129	$ 1,834,716	$ 912,586	$ 2,166,259
Medical and Pharmacy Claims	1,730,877	9,314,592	9,813,417	1,232,052
Total	$ 2,975,006	$ 11,149,308	$ 10,726,003	$ 3,398,311

Fiscal Year 2021	Beginning	Claims Estimates	Claims Paid	Ending
Worker's Compensation Claims	$ 2,166,259	$ 756,586	$ 789,759	$ 2,133,086
Medical and Pharmacy Claims	1,232,052	8,343,196	8,489,073	1,086,175
Total	$ 3,398,311	$ 9,099,782	$ 9,278,832	$ 3,219,261

Fiscal Year 2022	Beginning	Claims Estimates	Claims Paid	Ending
Worker's Compensation Claims	$ 2,133,086	$ 911,773	$ 588,195	$ 2,456,664
Medical and Pharmacy Claims	1,086,175	9,722,563	9,714,938	1,093,800
Total	$ 3,219,261	$ 10,634,336	$ 10,303,133	$ 3,550,464

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Commitments and Contingencies

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the County's attorney, the resolution of these matters will not have a material adverse effect on the financial condition of the County.

Grants – Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the Federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures, which may be disallowed by the grantor, cannot be determined at this time although the government expects such amounts, if any, to be immaterial.

Construction and Other Commitments – In addition to the liabilities enumerated in the balance sheet at June 30, 2022, the County has contractual commitments on uncompleted construction contracts and other purchase orders. At fiscal year end, the County has encumbered amounts that will be honored in the subsequent fiscal year for the general fund in the amount of $387,658 and other funds in the amount of $5,113,849.

Deferred Compensation Plan

The County has implemented Governmental Accounting Standards Board Statement No. 32, Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans. All assets and income of the County's Deferred Compensation Plan are being held in a trust administered by third parties for the exclusive benefit of the participants and their beneficiaries. Therefore, the Deferred Compensation Plan is not presented as part of the County's financial statements.



This page is intentionally left blank.

REQUIRED SUPPLEMENTARY INFORMATION



This page is intentionally left blank.

GLYNN COUNTY, GEORGIA
REQUIRED SUPPLEMENTAL INFORMATION
BUDGETARY COMPARISON SCHEDULE – GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	$ 51,073,612	$ 51,388,768	$ 57,986,615	$ 6,597,847
Licenses and permits	577,100	577,100	708,646	131,546
Intergovernmental	1,146,469	1,659,233	2,041,076	381,843
Charges for services	4,084,457	4,089,543	4,192,652	103,109
Fines and forfeitures	1,730,875	1,737,980	2,493,030	755,050
Investment earnings	50,000	50,000	(73,259)	(123,259)
Contributions and donations	400	2,620	15,635	13,015
Miscellaneous	1,927,729	1,952,774	2,700,014	747,240
Total revenues	60,590,642	61,458,018	70,064,409	8,606,391
Expenditures				
General government				
County commission	464,055	730,911	718,555	12,356
County manager	1,296,316	1,171,454	721,322	450,132
Elections	587,808	595,907	531,015	64,892
Finance	15,000	35,000	17,205	17,795
County attorney	596,706	609,785	606,302	3,483
Information technology	1,687,683	1,745,010	1,702,514	42,496
Geographical information	764,984	765,105	730,395	34,710
Human resources	-	3,500	2	3,498
Tax commissioner	1,678,634	1,678,634	1,508,200	170,434
Property tax appraisal	1,457,530	1,480,161	1,480,156	5
Property and liability	825	17,376	17,376	-
Facilities management	1,731,236	1,800,806	1,720,608	80,198
Employee benefits	2,064,093	2,071,093	1,953,007	118,086
Workers compensation	22,014	28,180	28,178	2
Non-departmental	1,253,170	1,253,170	1,212,294	40,876
Total general government	13,620,054	13,986,092	12,947,129	1,038,963
Judiciary				
Superior court judge	752,229	752,229	577,549	174,680
Superior court clerk	1,592,233	1,592,233	1,453,681	138,552
District attorney	980,665	987,770	985,570	2,200
State court judge	371,727	371,727	366,328	5,399
State court clerk	955,870	955,870	891,878	63,992
Solicitor of State court	469,117	469,117	427,761	41,356
Magistrate court	261,004	261,004	241,597	19,407
Probate court	561,178	561,178	528,255	32,923
Juvenile court	1,815,591	1,830,408	1,681,335	149,073
Superior court public defender	576,880	576,880	576,400	480
State court public defender	258,947	258,947	223,749	35,198
Non-departmental	451,996	451,996	441,506	10,490
Total judiciary	9,047,437	9,069,359	8,395,609	673,750
Public safety				
Sheriff	15,915,847	16,047,497	15,908,809	138,688
Coroner	112,532	127,807	127,258	549
Animal control	820,912	824,182	816,738	7,444
Emergency management	211,746	490,613	432,985	57,628
Non-departmental	949,861	949,861	933,824	16,037
Total public safety	18,010,898	18,439,960	18,219,614	220,346

(Continued)

GLYNN COUNTY, GEORGIA
REQUIRED SUPPLEMENTAL INFORMATION
BUDGETARY COMPARISON SCHEDULE – GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Public Works				
Public works administration	1,610,043	1,593,123	1,560,688	32,435
Highways and streets	1,410,288	1,318,674	1,229,520	89,154
Drainage	2,522,366	2,650,297	2,592,400	57,897
Traffic engineering	932,793	956,381	886,696	69,685
Fleet maintenance	1,589,276	1,691,030	1,595,427	95,603
Non-departmental	452,117	452,117	444,779	7,338
Total public works	8,516,883	8,661,622	8,309,510	352,112
Health and Welfare				
Health and welfare	820,995	820,995	815,482	5,513
Mosquito control	1,015,237	1,015,237	969,311	45,926
Non-departmental	77,039	77,039	73,100	3,939
Total health and welfare	1,913,271	1,913,271	1,857,893	55,378
Culture and Recreation				
Recreation	2,971,614	2,916,957	2,662,797	254,160
Libraries	996,948	1,143,420	1,109,831	33,589
Non-departmental	225,590	225,590	222,730	2,860
Total culture and recreation	4,194,152	4,285,967	3,995,358	290,609
Housing and Development				
Community development	1,929,593	2,196,548	2,000,254	196,294
Appropriation econ dev	933,516	933,516	933,516	-
Agriculture resources	118,554	106,666	74,509	32,157
Total housing and development	2,981,663	3,236,730	3,008,279	228,451
Total expenditures	58,284,358	59,593,001	56,733,392	2,859,609
Excess revenues over (under) expenditures	2,306,284	1,865,017	13,331,017	11,466,000
Other financing sources (uses)				
Sale of capital assets	5,000	5,000	274,420	269,420
Transfers in	1,430,595	2,774,637	1,319,847	(1,454,790)
Transfers out	(3,741,879)	(14,814,892)	(14,584,441)	230,451
Total other financing sources (uses)	(2,306,284)	(12,035,255)	(12,990,174)	(954,919)
Net change in fund balance	-	(10,170,238)	340,843	(10,511,081)
Fund balance at beginning of year	43,684,079	43,684,079	43,684,079	-
Fund balance at end of year	$ 43,684,079	$ 33,513,841	$ 44,024,922	$ 10,511,081

(Concluded)

GLYNN COUNTY, GEORGIA
REQUIRED SUPPLEMENTAL INFORMATION
BUDGETARY COMPARISON SCHEDULE – POLICE FUND
FOR THE YEAR ENDED JUNE 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	$ 14,640,042	$ 14,640,042	$ 14,822,646	$ 182,604
Licenses and permits	-	-	100	100
Intergovernmental	546,000	829,912	349,401	(480,511)
Charges for services	3,029	3,029	4,429	1,400
Investment earnings	1,500	1,500	7,835	6,335
Contributions and donations	3,000	5,495	-	(5,495)
Miscellaneous	122,800	122,800	175,421	52,621
Total revenues	15,316,371	15,602,778	15,359,832	(242,946)
Expenditures				
Current				
Public safety	15,297,362	15,726,381	14,620,343	1,106,038
Total expenditures	15,297,362	15,726,381	14,620,343	1,106,038
Excess revenues over (under) expenditures	19,009	(123,603)	739,489	863,092
Other financing sources (uses)				
Sale of assets	-	-	34,901	34,901
Transfers out	(230,009)	(230,009)	-	230,009
Total other financing sources (uses)	(230,009)	(230,009)	34,901	264,910
Net change in fund balance	(211,000)	(353,612)	774,390	1,128,002
Fund balance, beginning of year	3,955,471	3,955,471	3,955,471	-
Fund balance, end of year	$ 3,744,471	$ 3,601,859	$ 4,729,861	$ 1,128,002

GLYNN COUNTY, GEORGIA
REQUIRED SUPPLEMENTAL INFORMATION
BUDGETARY COMPARISON SCHEDULE – AMERICAN RESCUE PLAN
FOR THE YEAR ENDED JUNE 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	$ -	$ 4,593,533	$ 2,633,305	$ (1,960,228)
Investment earnings	-	-	10,761	10,761
Total revenues	-	4,593,533	2,644,066	(1,949,467)
Expenditures				
Current				
General government	-	3,000,000	2,379,637	620,363
Judicial	-	745,294	117,242	628,052
Public safety	-	48,500	45,230	3,270
Public works	-	799,739	91,196	708,543
Total expenditures	-	4,593,533	2,633,305	1,960,228
Excess revenues over (under) expenditures	-	-	10,761	10,761
Net change in fund balance	-	-	10,761	10,761
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	$ -	$ -	$ 10,761	$ 10,761

GLYNN COUNTY, GEORGIA
REQUIRED SUPPLEMENTAL INFORMATION
BUDGETARY COMPARISON SCHEDULE – ACCOMMODATION EXCISE TAX
FOR THE YEAR ENDED JUNE 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	$ 7,600,000	$ 9,799,188	$ 11,913,184	$ 2,113,996
Licenses and permits	-	-	254,378	254,378
Charges for services	875,562	930,274	1,252,383	322,109
Investment earnings	-	-	4,591	4,591
Miscellaneous	132,776	169,075	213,983	44,908
Total revenues	8,608,338	10,898,537	13,638,519	2,739,982
Expenditures				
Current				
General government	402,895	479,639	361,609	118,030
Public works	171,717	128,117	124,238	3,879
Culture and recreation	2,821,603	2,966,449	2,298,862	667,587
Housing and development	3,800,000	5,956,593	5,956,592	1
Total expenditures	7,196,215	9,530,798	8,741,301	789,497
Excess revenues over (under) expenditures	1,412,123	1,367,739	4,897,218	3,529,479
Other financing sources (uses)				
Transfers out	(1,412,123)	(1,532,493)	(76,770)	1,455,723
Total other financing sources (uses)	(1,412,123)	(1,532,493)	(76,770)	1,455,723
Net change in fund balance	-	(164,754)	4,820,448	4,985,202
Fund balance, beginning of year	309,486	309,486	309,486	-
Fund balance, end of year	$ 309,486	$ 144,732	$ 5,129,934	$ 4,985,202

NOTE 1 – BUDGETS AND BUDGETARY ACCOUNTING

State law requires that the County adopt by ordinances or resolutions an annual balanced budget for its upcoming fiscal year (June 30). A budget is balanced when the sum of estimated revenues and appropriated fund balance is equal to appropriations. The legal level of budgetary control over expenditures is exercised by the County at the department level for its general and special revenue funds. Appropriations lapse at year-end.

The County follows these procedures in establishing the budgetary data reflected in the financial statements.

Prior to year-end, the County Administrator submits to the Board of Commissioners a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them.

1. Public hearings are conducted at the County Historic Courthouse to obtain taxpayer comments.
2. Prior to July 1, the budget is legally enacted through approval by the Board of Commissioners.
3. Budgets for the general fund, all special revenue funds and debt service fund are adopted on a basis consistent with generally accepted accounting principles (GAAP). Project length budgets are adopted for the capital projects funds.

The Board of Commissioners has the authority to amend its budget as follows:

Any increase in appropriation in any fund for a department, whether accomplished through a change in anticipated revenues in any fund or through a transfer of appropriations among departments, shall require the approval of the Board of Commissioners. Transfers of appropriations in any fund among the various accounts within a department shall require only the approval of the budget officer.

Supplemental appropriations and decreases in budget appropriations were properly approved by the Board of Commissioners. For the year ended June 30, 2022, the following supplemental appropriations were approved:

	Original Appropriations	Supplemental Appropriations	Supplemental Decreases	Final Appropriations
General fund	$ 62,026,237	$ 20,061,363	$ 7,679,707	$ 74,407,893



This page is intentionally left blank.

GLYNN COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION – PENSION SCHEDULES

SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY AND RELATED RATIOS

JUNE 30

	2022	2021	2020	2019
Total pension liability				
Service cost	$ 1,959,031	$ 2,084,080	$ 1,876,529	$ 1,790,027
Interest	9,732,574	9,454,757	8,400,584	8,128,748
Difference between expected and actual experience	246,830	773,727	1,653,939	(198,340)
Changes in assumptions	-	-	12,281,803	-
Benefit payments	(9,623,323)	(7,343,260)	(6,159,968)	(6,438,772)
Net change in total pension liability	2,315,112	4,969,304	18,052,887	3,281,663
Total pension liability - beginning	132,620,281	127,650,977	109,598,090	106,316,427
Total pension liability - ending (a)	$ 134,935,393	$ 132,620,281	$ 127,650,977	$ 109,598,090
Plan net position				
Contributions - employer	$ 3,545,923	$ 3,997,284	$ 4,435,011	$ 3,990,863
Contributions - member	17,072	85,412	73,417	-
Net investment income	(15,078,504)	26,790,694	5,788,375	10,200,836
Benefit payments	(9,623,323)	(7,343,260)	(6,159,968)	(6,438,772)
Administrative expense	(150,305)	(244,943)	(162,617)	(149,350)
Other	-	-	(575,109)	(414,072)
Net change in plan net position	(21,289,137)	23,285,187	3,399,109	7,189,505
Plan net position - beginning	131,916,386	108,631,199	105,232,090	98,042,585
Plan net position - ending (b)	110,627,249	131,916,386	108,631,199	105,232,090
Net pension liability - ending (a) - (b)	$ 24,308,144	$ 703,895	$ 19,019,778	$ 4,366,000
Ratio of plan net position to total pension liability	81.99%	99.47%	85.10%	96.02%
Covered payroll	$ 34,186,434	$ 36,365,241	$ 38,577,198	$ 37,153,312
Net pension liability as a percentage of covered payroll	71.10%	1.94%	49.30%	11.75%

Notes to Schedule

This information is not readily available for 10 years.

Benefit Changes. None

The most recent experience study was completed using the five year period ended December 31, 2018.

Changes of Assumptions. None

Other Changes. None

2018	2017	2016	2015	2014
$ 1,681,754	$ 1,665,441	$ 1,683,422	$ 1,465,752	$ 1,766,640
7,718,892	7,538,394	6,983,942	6,646,444	6,671,755
2,525,560	(486,888)	3,900,456	861,040	-
-	-	-	-	(3,011,480)
(7,053,266)	(5,755,259)	(5,035,957)	(4,636,241)	(4,421,835)
4,872,940	2,961,688	7,531,863	4,336,995	1,005,080
101,443,487	98,481,799	90,949,936	86,612,941	85,607,861
$ 106,316,427	$ 101,443,487	$ 98,481,799	$ 90,949,936	$ 86,612,941
$ 4,090,787	$ 3,567,557	$ 3,396,205	$ 3,240,937	$ 3,014,847
-	-	-	-	-
5,709,472	9,453,868	5,988,909	4,774,783	11,941,680
(7,053,266)	(5,755,259)	(5,035,957)	(4,636,241)	(4,421,835)
(159,071)	(165,726)	(188,006)	(177,462)	(179,660)
-	-	-	-	-
2,587,922	7,100,440	4,161,151	3,202,017	10,355,032
95,454,663	88,354,223	84,193,072	80,991,055	70,636,023
98,042,585	95,454,663	88,354,223	84,193,072	80,991,055
$ 8,273,842	$ 5,988,824	$ 10,127,576	$ 6,756,864	$ 5,621,886
92.22%	94.10%	89.72%	92.57%	93.51%
$ 35,586,196	$ 36,403,643	$ 34,655,153	$ 32,741,745	$ 30,763,745
23.25%	16.45%	29.22%	20.64%	18.27%

GLYNN COUNTY, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION – PENSION SCHEDULES
SCHEDULE OF EMPLOYER CONTRIBUTIONS
JUNE 30

	2022	2021	2020	2019
Actuarially determined contribution	$ 3,545,923	$ 3,997,284	$ 4,435,011	$ 3,990,863
Contributions in relation to the actuarially determined contribution	3,545,923	3,997,284	4,435,011	3,990,863
Contribution deficiency (excess)	$ -	$ -	$ -	$ -
Covered payroll	$ 34,763,951	$ 39,189,059	$ 45,255,214	$ 40,723,092
Contributions as a percentage of covered payroll	10.20%	10.20%	9.80%	9.80%

Notes to Schedule

Valuation Date

Actuarially determined contribution rates are calculated as of June 30, one year prior to the end of the fiscal year in which contributions are reported.

Method and Assumptions Used in Calculations of Actuarially Determined Contributions

The actuarially determined contribution rates are determined on an annual basis. The following actuarial methods and assumptions were used to determine contribution rates reported in that schedule:

Actuarial cost method	Entry age method
Amortization method	Level percentage of payroll, closed
Remaining amortization period	20 years
Asset valuation method	Market value of assets
Inflation	2.5 percent
Salary increase	1.5 to 4.75 percent
Investment rate of return	7.50 percent, net of pension plan investment expense

2018	2017	2016	2015	2014	2013
$ 4,090,787	$ 3,567,557	$ 3,396,205	$ 3,208,690	$ 3,014,847	$ 2,942,026
4,090,787	3,567,557	3,396,205	3,208,690	3,014,847	2,942,026
$ -	$ -	$ -	$ -	$ -	$ -
$41,742,724	$ 36,403,643	$ 34,655,153	$ 32,741,745	$ 30,763,745	$ 30,710,084
9.80%	9.80%	9.80%	9.80%	9.80%	9.58%

GLYNN COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION – PENSION SCHEDULES

SCHEDULE OF INVESTMENT RETURNS

JUNE 30

	Annual Money-Weighted Rate of Return, Net of Investment Expense
2022	2.80%
2021	3.12%
2020	3.28%
2019	10.50%
2018	6.14%
2017	10.74%
2016	7.23%
2015	5.88%
2014	17.05%
2013	12.98%

GLYNN COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION – OTHER POST EMPLOYMENT BENEFITS (OPEB)

SCHEDULE OF CHANGES IN THE COUNTY'S TOTAL OPEB LIABILITY AND RELATED RATIOS

JUNE 30

	2022	2021	2020	2019	2018
Total OPEB liability					
Service cost	$ 481,776	$ 464,969	$ 327,409	$ 299,464	$ 334,417
Interest	154,103	186,812	218,349	231,780	250,615
Difference between expected and actual experience	(1,278,910)	(599,766)	(56,927)	(76,758)	(1,303,745)
Changes in assumptions	(616,147)	212,819	518,598	148,891	198,970
Benefit payments	(267,445)	(268,220)	(415,432)	(383,906)	(528,233)
Net change in total OPEB liability	(1,526,623)	(3,386)	591,997	219,471	(1,047,976)
Total OPEB liability - beginning	6,687,899	6,691,285	6,099,288	5,879,817	6,927,793
Total OPEB liability - ending (a)	$ 5,161,276	$ 6,687,899	$ 6,691,285	$ 6,099,288	$ 5,879,817
Covered payroll	$ 44,481,368	$ 38,511,439	$ 38,213,212	$ 32,539,740	$ 31,288,212
Total OPEB liability as a percentage of covered-employee payroll	11.60%	17.37%	17.51%	18.74%	18.79%

Notes to Schedule:

This schedule will present 10 years once it is accumulated.

Benefit changes. None



This page is intentionally left blank.

COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES



This page is intentionally left blank.

Nonmajor Governmental Funds

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are restricted to expenditures for specified purposes.

The **County Drug Abuse/Education Fund** accounts for the fees added to each fine issued by the Courts and expenditure of these funds as provided by State law.

The **Drug Court Grant Fund** accounts for grants which provide funding for the Drug Court and local county expenditures incurred for the operation of the local Drug Court.

The **Emergency Telephone System** accounts for the funds generated from telephone subscriber surcharge fees for the operation of the emergency 911 system. Also funded by the City of Brunswick, Glynn County Board of Commissioners, and College of Coastal Georgia.

The **Fire Protection District Fund** accounts for operations of the County's Fire Department funding is provided by property tax assessments.

The **Sheriff Commissary Fund** accounts for operations of the Commissary. The Commissary purchases items for resale to inmates of the County's Detention Center.

The **County Jail Fund** accounts for the fees added to each fine issued by the Courts and expenditures of these funds for operations of the Jail as provided by State law.

The **County Grants Fund** accounts for the grant revenue and expenditures not accounted for in other funds.

The **Juvenile Services Fund** accounts for fees paid by juveniles who receive supervision in Juvenile Court. The supervision fees are used to fund community based services.

The **Emergency Medical Services** Fund accounts for operations of the County's Emergency Medical Services with funding provided by property tax assessments and ambulance billings.

The **Brunswick Judicial Circuit** accounts for the operations of the Brunswick Superior Court Judicial Circuit. Funding is provided by the five counties in the circuit.

The **Blythe Island Regional Park Development Fund** accounts for the receipts of the sale of timber at the park. Expenditures from the fund are recommended from the Blythe Island Regional Park Advisory Board.

The **Police Seizure Fund** accounts for the receipt of condemned monies awarded to the County by court order and expenditures of these funds by the County Police Department.

The **Sea Island Special Police District Fund** accounts for operations of the Sea Island Police with funding provided by property tax assessments and transfers from County funds.

The **Sheriff Drug Seizure Fund** accounts for condemned monies awarded to the County by court order.

The **Alternate Dispute Fund** accounts for a court annexed mediation program which was implemented in each county of the judicial circuit as mandated by the Chief Superior Court Judge of the circuit. Court cost in the amount of $7.50 for each case filed in Superior, State, Magistrate, and Probate Courts is remitted to the County for this program.

Debt Service Fund

The **Debt Service Fund** accounts for the accumulation of resources for, and the payment of, long-term debt principal, interest and related costs.

Capital Projects Funds

The Capital Projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

The **Sales Tax Construction Fund #4** accounts for expenditures relating to renovation of various County buildings, construction of roads, water and sewer projects, recreation projects, and public safety projects. Funding was provided by a 1% special purpose sales tax.

The **Sales Tax Construction Fund #5** accounts for expenditures relating to renovation of various County buildings, construction of roads, water and sewer projects, recreation projects, and public safety projects. Funding was provided by a 1% special purpose sales tax.



This page is intentionally left blank.

GLYNN COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2022

	Special Revenue Funds			
	County Drug Abuse/ Education	Drug Court Grant	Emergency Telephone System	Fire Protection District
Assets				
Cash and cash equivalents	$ 457,948	$ 732,706	$ 19,573	$ 7,363,573
Investments	-	-	-	-
Receivables, net	-	176,934	102,627	179,822
Lease receivable	-	-	540,760	-
Due from other funds	-	-	-	40,233
Total assets	$ 457,948	$ 909,640	$ 662,960	$ 7,583,628
Liabilities, deferred inflows of resources, and fund balances				
Liabilities				
Accounts payable	$ -	$ 20,220	$ 41,090	$ 13,384
Accrued liabilities	-	13,455	66,582	215,335
Total liabilities	-	33,675	107,672	228,719
Deferred inflows of resources				
Unavailable property taxes	-	-	-	161,382
Related to leases	-	-	537,627	-
Total deferred inflows of resources	-	-	537,627	161,382
Fund balances				
Nonspendable	-	-	3,133	-
Restricted	457,948	-	14,528	-
Committed	-	875,965	-	7,193,527
Total fund balances	457,948	875,965	17,661	7,193,527
Total liabilities, deferred inflows of resources and fund balances	$ 457,948	$ 909,640	$ 662,960	$ 7,583,628

Special Revenue Funds						
Sheriff Commissary	County Jail	Grants	Juvenile Services	Emergency Medical Services	Brunswick Judicial Circuit	
$ 816,718	$ 774,193	$ -	$ 23,148	$ 1,698,907	$ 314,599	
-	-	-	-	-	-	
23,686	19,591	51,665	-	47,507	29,041	
-	-	-	-	-	-	
-	-	-	-	-	-	
$ 840,404	$ 793,784	$ 51,665	$ 23,148	$ 1,746,414	$ 343,640	
$ -	$ -	$ 51,665	$ -	$ 4,555	$ -	
-	-	-	-	127,165	-	
-	-	51,665	-	131,720	-	
-	-	-	-	32,700	-	
-	-	-	-	-	-	
-	-	-	-	32,700	-	
-	-	-	-	-	-	
840,404	793,784	-	23,148	-	-	
-	-	-	-	1,581,994	343,640	
840,404	793,784	-	23,148	1,581,994	343,640	
$ 840,404	$ 793,784	$ 51,665	$ 23,148	$ 1,746,414	$ 343,640	

(Continued)

	Special Revenue Funds			
	Blythe Island Park Development	Police Seizure	Sea Island Special Police District	Sheriff Drug Seizure
Assets				
Cash and cash equivalents	$ 9,104	$ 274,362	$ 226,509	$ 71,916
Investments	-	-	-	-
Receivables, net	-	-	3,819	-
Lease receivable	-	-	-	-
Due from other funds	-	-	-	-
Total assets	$ 9,104	$ 274,362	$ 230,328	$ 71,916
Liabilities, deferred inflows of resources, and fund balances				
Liabilities				
Accounts payable	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	8,231	-
Total liabilities	-	-	8,231	-
Deferred inflows of resources				
Unavailable property taxes	-	-	62	-
Related to leases	-	-	-	-
Total deferred inflows of resources	-	-	62	-
Fund balances				
Nonspendable	-	-	-	-
Restricted	-	274,362	-	71,916
Committed	9,104	-	222,035	-
Total fund balances	9,104	274,362	222,035	71,916
Total liabilities, deferred inflows of resources and fund balances	$ 9,104	$ 274,362	$ 230,328	$ 71,916

Special Revenue Funds	Debt Service	Capital Projects		
Alternate Dispute	Debt Service	Sales Tax 4	Sales Tax 5	Total Other Governmental Funds
$ 429,225	$ 266,274	$ -	$ 309,461	$ 13,788,216
-	5,044,454	-	-	5,044,454
-	-	-	-	634,692
-	-	-	-	540,760
-	-	-	-	40,233
$ 429,225	$ 5,310,728	$ -	$ 309,461	$ 20,048,355
$ 5,430	$ -	$ -	$ 1,043	$ 137,387
708	-	-	-	431,476
6,138	-	-	1,043	568,863
-	-	-	-	194,144
-	-	-	-	537,627
-	-	-	-	731,771
-	-	-	-	3,133
423,087	-	-	308,418	3,207,595
-	5,310,728	-	-	15,536,993
423,087	5,310,728	-	308,418	18,747,721
$ 429,225	$ 5,310,728	$ -	$ 309,461	$ 20,048,355

(Concluded)

GLYNN COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2022

	Special Revenue Funds			
	County Drug Abuse/ Education	Drug Court Grant	Emergency Telephone System	Fire Protection District
Revenues				
Taxes	$ -	$ -	$ 1,121	$ 10,140,068
Intergovernmental	17,614	893,248	567,007	138,293
Charges for services	-	13,702	1,860,669	-
Fines and forfeitures	35,698	29,490	-	-
Investment earnings	545	801	3,126	10,341
Contributions and donations	8,175	-	-	1,781
Miscellaneous	-	40	81,180	25,712
Total revenues	62,032	937,281	2,513,103	10,316,195
Expenditures				
Current				
General government	-	-	-	-
Judicial	15,550	994,633	-	-
Public safety	-	-	3,387,440	9,679,704
Culture and recreation	-	-	-	-
Debt service				
Principal	-	-	468,304	-
Interest and other charges	-	-	38,023	-
Capital outlay	-	-	-	-
Total expenditures	15,550	994,633	3,893,767	9,679,704
Excess (deficiency) of revenues over expenditures	46,482	(57,352)	(1,380,664)	636,491
Other financing sources (uses)				
Sale of capital assets	-	-	-	505
Transfers in	-	110,000	1,466,553	-
Transfers out	-	-	-	(593,035)
Total other financing sources (uses)	-	110,000	1,466,553	(592,530)
Net change in fund balances	46,482	52,648	85,889	43,961
Fund balances - beginning	411,466	823,317	(68,228)	7,149,566
Fund balances - ending	$ 457,948	$ 875,965	$ 17,661	$ 7,193,527

Special Revenue Funds					
Sheriff Commissary	County Jail	Grants	Juvenile Services	Emergency Medical Services	Brunswick Judicial Circuit
$ -	$ -	$ -	$ -	$ 3,631,916	$ -
-	-	99,025	-	50,659	200,538
-	-	-	-	2,213,058	-
-	156,814	-	-	-	-
577	477	-	29	2,408	510
-	-	-	-	-	-
640,586	-	-	-	-	-
641,163	157,291	99,025	29	5,898,041	201,048
-	-	99,025	-	-	-
-	-	-	1,950	-	287,530
587,353	325,237	-	-	5,608,877	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
587,353	325,237	99,025	1,950	5,608,877	287,530
53,810	(167,946)	-	(1,921)	289,164	(86,482)
-	-	-	-	9,230	-
-	-	-	-	-	114,392
-	-	-	-	-	(18,472)
-	-	-	-	9,230	95,920
53,810	(167,946)	-	(1,921)	298,394	9,438
786,594	961,730	-	25,069	1,283,600	334,202
$ 840,404	$ 793,784	$ -	$ 23,148	$ 1,581,994	$ 343,640

(Continued)

	Special Revenue Funds			
	Blythe Island Park Development	Police Seizure	Sea Island Special Police District	Sheriff Drug Seizure
Revenues				
Taxes	$ -	$ -	$ 221,664	$ -
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	119,845	-	35,059
Investment earnings	12	303	91	5
Contributions and donations	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	12	120,148	221,755	35,064
Expenditures				
Current				
General government	-	-	-	-
Judicial	-	-	-	-
Public safety	-	21,052	461,245	54,636
Culture and recreation	4,624	-	-	-
Debt service				
Principal	-	-	-	-
Interest and other charges	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	4,624	21,052	461,245	54,636
Excess (deficiency) of revenues over expenditures	(4,612)	99,096	(239,490)	(19,572)
Other financing sources (uses)				
Sale of capital assets	-	-	-	-
Transfers in	-	-	230,622	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	230,622	-
Net change in fund balances	(4,612)	99,096	(8,868)	(19,572)
Fund balances - beginning	13,716	175,266	230,903	91,488
Fund balances - ending	$ 9,104	$ 274,362	$ 222,035	$ 71,916

Special Revenue Funds	Debt Service	Capital Projects		
Alternate Dispute	Debt Service	Sales Tax 4	Sales Tax 5	Total Other Governmental Funds
$ -	$ -	$ -	$ -	$ 13,994,769
-	591,798	-	543,533	3,101,715
-	-	-	-	4,087,429
81,981	-	-	-	458,887
511	111,966	130	808	132,640
-	-	-	-	9,956
-	-	-	-	747,518
82,492	703,764	130	544,341	22,532,914
-	-	-	-	99,025
72,380	-	-	-	1,372,043
-	-	-	-	20,125,544
-	-	-	-	4,624
-	2,761,090	-	-	3,229,394
-	556,484	-	-	594,507
-	-	140,477	2,842,525	2,983,002
72,380	3,317,574	140,477	2,842,525	28,408,139
10,112	(2,613,810)	(140,347)	(2,298,184)	(5,875,225)
-	-	-	-	9,735
-	3,747,509	-	-	5,669,076
-	-	(1,301,375)	-	(1,912,882)
-	3,747,509	(1,301,375)	-	3,765,929
10,112	1,133,699	(1,441,722)	(2,298,184)	(2,109,296)
412,975	4,177,029	1,441,722	2,606,602	20,857,017
$ 423,087	$ 5,310,728	$ -	$ 308,418	$ 18,747,721

(Concluded)

GLYNN COUNTY, GEORGIA

COUNTY DRUG ABUSE/EDUCATION FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	$ -	$ -	$ 17,614	$ 17,614
Fines and forfeitures	55,000	55,000	35,698	(19,302)
Investment earnings	-	-	545	545
Contributions and donations	2,000	2,000	8,175	6,175
Total revenues	57,000	57,000	62,032	5,032
Expenditures				
Current				
Judicial	57,000	57,000	15,550	41,450
Total expenditures	57,000	57,000	15,550	41,450
Net change in fund balance	-	-	46,482	46,482
Fund balance, beginning of year	411,466	411,466	411,466	-
Fund balance, end of year	$ 411,466	$ 411,466	$ 457,948	$ 46,482

GLYNN COUNTY, GEORGIA
DRUG COURT GRANT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	$ 851,220	$ 887,393	$ 893,248	$ 5,855
Charges for services	15,000	15,000	13,702	(1,298)
Fines and forfeitures	20,000	20,000	29,490	9,490
Investment earnings	500	500	801	301
Contributions and donations	500	500	-	(500)
Miscellaneous	-	-	40	40
Total revenues	887,220	923,393	937,281	13,888
Expenditures				
Current				
Judicial	1,099,409	1,163,670	994,633	169,037
Total expenditures	1,099,409	1,163,670	994,633	169,037
Excess revenues over (under) expenditures	(212,189)	(240,277)	(57,352)	182,925
Other financing sources (uses)				
Transfers in	110,000	110,000	110,000	-
Total other financing sources (uses)	110,000	110,000	110,000	-
Net change in fund balance	(102,189)	(130,277)	52,648	182,925
Fund balance, beginning of year	823,317	823,317	823,317	-
Fund balance, end of year	$ 721,128	$ 693,040	$ 875,965	$ 182,925

GLYNN COUNTY, GEORGIA
EMERGENCY TELEPHONE SYSTEM FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	$ -	$ -	$ 1,121	$ 1,121
Intergovernmental	663,672	692,738	567,007	(125,731)
Charges for services	1,520,000	1,520,000	1,860,669	340,669
Investment earnings	50	50	3,126	3,076
Miscellaneous	73,052	73,052	81,180	8,128
Total revenues	2,256,774	2,285,840	2,513,103	227,263
Expenditures				
Current				
Public safety	3,769,371	3,798,437	3,387,440	410,997
Debt service				
Principal	551,173	551,008	468,304	82,704
Interest	37,860	38,025	38,023	2
Total expenditures	4,358,404	4,387,470	3,893,767	493,703
Excess revenues over (under) expenditures	(2,101,630)	(2,101,630)	(1,380,664)	720,966
Other financing sources (uses)				
Transfers in	2,101,630	2,101,630	1,466,553	(635,077)
Total other financing sources (uses)	2,101,630	2,101,630	1,466,553	(635,077)
Net change in fund balance	-	-	85,889	85,889
Fund balance, beginning of year	(68,228)	(68,228)	(68,228)	-
Fund balance, end of year	$ (68,228)	$ (68,228)	$ 17,661	$ 85,889

GLYNN COUNTY, GEORGIA
FIRE PROTECTION DISTRICT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	$ 9,862,200	$ 9,862,200	$ 10,140,068	$ 277,868
Intergovernmental	40,000	142,600	138,293	(4,307)
Investment earnings	-	-	10,341	10,341
Contributions and donations	-	6,590	1,781	(4,809)
Miscellaneous	-	25,000	25,712	712
Total revenues	9,902,200	10,036,390	10,316,195	279,805
Expenditures				
Current				
Public safety	9,613,034	9,785,278	9,679,704	105,574
Total expenditures	9,613,034	9,785,278	9,679,704	105,574
Excess revenues over (under) expenditures	289,166	251,112	636,491	385,379
Other financing sources (uses)				
Sale of capital assets	-	-	505	505
Transfers out	(593,166)	(593,166)	(593,035)	131
Total other financing sources (uses)	(593,166)	(593,166)	(592,530)	636
Net change in fund balance	(304,000)	(342,054)	43,961	386,015
Fund balance, beginning of year	7,149,566	7,149,566	7,149,566	-
Fund balance, end of year	$ 6,845,566	$ 6,807,512	$ 7,193,527	$ 386,015

GLYNN COUNTY, GEORGIA

SHERIFF COMMISSARY FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Investment earnings	$ 500	$ 500	$ 577	$ 77
Miscellaneous	395,000	586,855	640,586	53,731
Total revenues	395,500	587,355	641,163	53,808
Expenditures				
Current				
Public safety	395,500	587,355	587,353	2
Total expenditures	395,500	587,355	587,353	2
Net change in fund balance	-	-	53,810	53,810
Fund balance, beginning of year	786,594	786,594	786,594	-
Fund balance, end of year	$ 786,594	$ 786,594	$ 840,404	$ 53,810

GLYNN COUNTY, GEORGIA

COUNTY JAIL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fines and forfeitures	$ 120,590	$ 120,590	$ 156,814	$ 36,224
Investment earnings	50	50	477	427
Total revenues	120,640	120,640	157,291	36,651
Expenditures				
Current				
Public safety	470,640	474,080	325,237	148,843
Total expenditures	470,640	474,080	325,237	148,843
Net change in fund balance	(350,000)	(353,440)	(167,946)	185,494
Fund balance, beginning of year	961,730	961,730	961,730	-
Fund balance, end of year	$ 611,730	$ 608,290	$ 793,784	$ 185,494

GLYNN COUNTY, GEORGIA

GRANTS FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	$ -	$ 14,132,698	$ 99,025	$ (14,033,673)
Total revenues	-	14,132,698	99,025	(14,033,673)
Expenditures				
Current				
General government	-	3,503,455	99,025	3,404,430
Public works	-	10,629,243	-	10,629,243
Total expenditures	-	14,132,698	99,025	14,033,673
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	$ -	$ -	$ -	$ -

GLYNN COUNTY, GEORGIA
JUVENILE SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fines and forfeitures	$ 3,000	$ 3,000	$ -	$ (3,000)
Investment earnings	-	-	29	29
Total revenues	3,000	3,000	29	(2,971)
Expenditures				
Current				
Judicial	3,000	3,000	1,950	1,050
Total expenditures	3,000	3,000	1,950	1,050
Net change in fund balance	-	-	(1,921)	(1,921)
Fund balance, beginning of year	25,069	25,069	25,069	-
Fund balance, end of year	$ 25,069	$ 25,069	$ 23,148	$ (1,921)

GLYNN COUNTY, GEORGIA
EMERGENCY MEDICAL SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	$ 3,440,000	$ 3,440,000	$ 3,631,916	$ 191,916
Intergovernmental	-	62,575	50,659	(11,916)
Charges for services	1,802,500	1,802,500	2,213,058	410,558
Investment earnings	-	-	2,408	2,408
Total revenues	5,242,500	5,305,075	5,898,041	592,966
Expenditures				
Current				
Public safety	5,570,591	5,638,653	5,608,877	29,776
Total expenditures	5,570,591	5,638,653	5,608,877	29,776
Excess revenues over (under) expenditures	(328,091)	(333,578)	289,164	622,742
Other financing sources (uses)				
Sale of assets	-	-	9,230	9,230
Total other financing sources (uses)	-	-	9,230	9,230
Net change in fund balance	(328,091)	(333,578)	298,394	631,972
Fund balance, beginning of year	1,283,600	1,283,600	1,283,600	-
Fund balance, end of year	$ 955,509	$ 950,022	$ 1,581,994	$ 631,972

GLYNN COUNTY, GEORGIA
BRUNSWICK JUDICIAL CIRCUIT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	$ 253,152	$ 253,152	$ 200,538	$ (52,614)
Investment earnings	-	-	510	510
Total revenues	253,152	253,152	201,048	(52,104)
Expenditures				
Current				
Judicial	349,072	349,072	287,530	61,542
Total expenditures	349,072	349,072	287,530	61,542
Excess revenues over (under) expenditures	(95,920)	(95,920)	(86,482)	9,438
Other financing sources (uses)				
Transfers in	114,392	114,392	114,392	-
Transfers out	(18,472)	(18,472)	(18,472)	-
Total other financing sources (uses)	95,920	95,920	95,920	-
Net change in fund balance	-	-	9,438	9,438
Fund balance, beginning of year	334,202	334,202	334,202	-
Fund balance, end of year	$ 334,202	$ 334,202	$ 343,640	$ 9,438

GLYNN COUNTY, GEORGIA

BLYTHE ISLAND PARK DEVELOPMENT FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Investment earnings	$ -	$ -	$ 12	$ 12
Total revenues	-	-	12	12
Expenditures				
Current				
Culture and recreation	-	9,325	4,624	4,701
Total expenditures	-	9,325	4,624	4,701
Net change in fund balance	-	(9,325)	(4,612)	(4,713)
Fund balance, beginning of year	13,716	13,716	13,716	-
Fund balance, end of year	$ 13,716	$ 4,391	$ 9,104	$ 4,713

GLYNN COUNTY, GEORGIA
POLICE SEIZURE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fines and forfeitures	$ 60,000	$ 60,000	$ 119,845	$ 59,845
Investment earnings	50	50	303	253
Total revenues	60,050	60,050	120,148	60,098
Expenditures				
Current				
Public safety	60,050	60,050	21,052	38,998
Total expenditures	60,050	60,050	21,052	38,998
Net change in fund balance	-	-	99,096	99,096
Fund balance, beginning of year	175,266	175,266	175,266	-
Fund balance, end of year	$ 175,266	$ 175,266	$ 274,362	$ 99,096

GLYNN COUNTY, GEORGIA

SEA ISLAND SPECIAL POLICE DISTRICT FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	$ 215,830	$ 215,830	$ 221,664	$ 5,834
Investment earnings	-	-	91	91
Total revenues	215,830	215,830	221,755	5,925
Expenditures				
Current				
Public safety	460,017	466,807	461,245	5,562
Total expenditures	460,017	466,807	461,245	5,562
Excess revenues over (under) expenditures	(244,187)	(250,977)	(239,490)	11,487
Other financing sources (uses)				
Transfers in	230,009	236,799	230,622	(6,177)
Total other financing sources (uses)	230,009	236,799	230,622	(6,177)
Net change in fund balance	(14,178)	(14,178)	(8,868)	5,310
Fund balance, beginning of year	230,903	230,903	230,903	-
Fund balance, end of year	$ 216,725	$ 216,725	$ 222,035	$ 5,310

GLYNN COUNTY, GEORGIA

SHERIFF DRUG SEIZURE FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fines and forfeitures	$ -	$ -	$ 35,059	$ 35,059
Investment earnings	-	-	5	5
Total revenues	-	-	35,064	35,064
Expenditures				
Current				
Public safety	38,000	85,016	54,636	30,380
Total expenditures	38,000	85,016	54,636	30,380
Net change in fund balance	(38,000)	(85,016)	(19,572)	65,444
Fund balance, beginning of year	91,488	91,488	91,488	-
Fund balance, end of year	$ 53,488	$ 6,472	$ 71,916	$ 65,444

GLYNN COUNTY, GEORGIA
ALTERNATE DISPUTE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fines and forfeitures	$ 79,280	$ 79,280	$ 81,981	$ 2,701
Investment earnings	-	-	511	511
Total revenues	79,280	79,280	82,492	3,212
Expenditures				
Current				
Judicial	79,280	79,280	72,380	6,900
Total expenditures	79,280	79,280	72,380	6,900
Net change in fund balance	-	-	10,112	10,112
Fund balance, beginning of year	412,975	412,975	412,975	-
Fund balance, end of year	$ 412,975	$ 412,975	$ 423,087	$ 10,112

GLYNN COUNTY, GEORGIA
DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022

	Budgeted Amounts		Actual Amounts	Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	$ 399,325	$ 399,325	$ 591,798	$ 192,473
Investment earnings	-	-	111,966	111,966
Total revenues	399,325	399,325	703,764	304,439
Expenditures				
Debt service				
Principal	1,873,565	3,409,663	2,761,090	648,573
Interest	534,783	563,298	556,484	6,814
Total expenditures	2,408,348	3,972,961	3,317,574	655,387
Excess revenues over (under) expenditures	(2,009,023)	(3,573,636)	(2,613,810)	959,826
Other financing sources (uses)				
Transfers in	2,009,023	3,573,636	3,747,509	173,873
Total other financing sources (uses)	2,009,023	3,573,636	3,747,509	173,873
Net change in fund balance	-	-	1,133,699	1,133,699
Fund balance, beginning of year	4,177,029	4,177,029	4,177,029	-
Fund balance, end of year	$ 4,177,029	$ 4,177,029	$ 5,310,728	$ 1,133,699



This page is intentionally left blank.

Enterprise Funds

The **Building Inspection Fund** accounts for building inspections and permitting throughout the County.

The **Revolving Loan Fund** accounts for a grant received in 1988 from the State of Georgia Department of Community Affairs and the related loans.



This page is intentionally left blank.

GLYNN COUNTY, GEORGIA
COMBINING STATEMENT OF NET POSITION
NONMAJOR PROPRIETARY FUNDS
JUNE 30, 2022

	Enterprise Funds Nonmajor		
	Building Inspection	Revolving Loan	Total
ASSETS			
Current assets			
Cash and cash equivalents	$ 1,219,449	$ 133,878	$ 1,353,327
Receivables	-	9,085	9,085
Prepaid items	60,604	-	60,604
Total current assets	1,280,053	142,963	1,423,016
Non-current assets			
Receivables	-	40,920	40,920
Total non-current assets	-	40,920	40,920
Total assets	1,280,053	183,883	1,463,936
DEFERRED OUTFLOWS OF RESOURCES			
Related to pensions	116,248	-	116,248
Related to OPEB	4,874	-	4,874
Total deferred outflows or resources	121,122	-	121,122
LIABILITIES			
Current liabilities			
Accounts payable	141,913	-	141,913
Accrued liabilities	18,681	-	18,681
Compensated absences	30,283	-	30,283
Total current liabilities	190,877	-	190,877
Non-current liabilities			
Compensated absences	20,188	-	20,188
Net pension liability	212,888	-	212,888
Total OPEB liability	53,161	-	53,161
Total non-current liabilities	286,237	-	286,237
Total liabilities	477,114	-	477,114
DEFERRED INFLOW OF RESOURCES			
Related to OPEB	26,941	-	26,941
Total deferred inflows or resources	26,941	-	26,941
NET POSITION			
Unrestricted	464,136	180,786	644,922
Total net position	$ 464,136	$ 180,786	$ 644,922

GLYNN COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION

NONMAJOR PROPRIETARY FUNDS

FOR THE YEAR ENDED JUNE 30, 2022

	Enterprise Funds		
	Nonmajor		
	Building Inspection	Revolving Loan	Total
OPERATING REVENUES			
Charges for services	$ 1,199,352	$ -	$ 1,199,352
Investment income	-	3,097	3,097
Total operating revenues	1,199,352	3,097	1,202,449
OPERATING EXPENSES			
Personal services	610,456	-	610,456
Contractual services	142,828	-	142,828
Supplies	7,486	-	7,486
Other costs	46,491	-	46,491
Total operating expenses	807,261	-	807,261
Operating income (loss)	392,091	3,097	395,188
NON-OPERATING REVENUES (EXPENSES)			
Intergovernmental	39,513	-	39,513
Investment income	1,380	-	1,380
Total non-operating revenue (expenses)	40,893	-	40,893
Change in net position	-	-	-
Total net position - beginning	464,136	180,786	644,922
Total net position - ending	$ 464,136	$ 180,786	$ 644,922

GLYNN COUNTY, GEORGIA
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2022

	Enterprise Funds		
	Nonmajor		
	Building Inspection	Revolving Loan	Total
Cash flows from operating activities			
Cash received from customers and users	$ -	$ 90,590	$ 90,590
Cash received from interfund services provided	1,253,124	-	1,253,124
Cash payments to suppliers for goods and services	(126,454)	-	(126,454)
Cash payments to employees for services	(582,610)	-	(582,610)
Net cash provided (used) by operating activities	544,060	90,590	634,650
Cash flows from noncapital financing activities			
Intergovernmental	39,513	-	39,513
Net cash provided (used) by noncapital financing activities	39,513	-	39,513
Cash flows from investing activities			
Interest earned on cash and investments	1,380	-	1,380
Net cash provided by investing activities	1,380	-	1,380
Net increase (decrease) in cash and cash equivalents	584,953	90,590	675,543
Cash and cash equivalents, beginning of year	634,496	43,288	677,784
Cash and cash equivalents, end of year	$ 1,219,449	$ 133,878	$ 1,353,327
Reconciliation of operating income (loss) to net cash provided (used) by operating activities			
Operating income (loss)	$ 392,091	$ 3,097	$ 395,188
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities			
(Increase) decrease in assets			
Accounts receivable	53,772	87,493	141,265
Prepaid items	(2,946)	-	(2,946)
Deferred outflows	(28,604)	-	(28,604)
Increase (decrease) in liabilities			
Accounts payable	68,004	-	68,004
Accrued liabilities	7,169		7,169
Compensated absences	5,293	-	5,293
Net pension liability	205,569	-	205,569
Total OPEB liability	(23,750)	-	(23,750)
Deferred inflows of resources	(132,538)	-	(132,538)
Total adjustments	151,969	87,493	239,462
Net cash provided (used) by operating activities	$ 544,060	$ 90,590	$ 634,650



This page is intentionally left blank.

Custodial Funds

The **Tax Commissioner Fund** accounts for all real, personal and intangible taxes collected and forwarded to the County and other governmental units.

The **Sheriff's Office Fund** accounts for collection of fees, proceeds from judicial sales and cash bonds which are disbursed to other agencies, the County, and individuals.

The following custodial funds are used to account for fines, fees, and other monies collected by the courts and remitted to other parties in accordance with state statutes and court orders:

Clerk of Superior Court
Probate Court
Child Support Receiver
Juvenile Court
Magistrate Court
Clerk of State Court



This page is intentionally left blank.



This page is intentionally left blank.

GLYNN COUNTY, GEORGIA
COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
JUNE 30, 2022

	Tax Commissioner	Clerk of Superior Court	Probate Court	Child Support Receiver
ASSETS				
Cash and cash equivalents	$ 2,189,210	$ 2,307,268	$ 751,774	$ 43,105
Taxes receivables	4,704,350	-	-	-
Total assets	6,893,560	2,307,268	751,774	43,105
LIABILITIES				
Due to others	1,480,936	2,055,513	7,542	6,280
Uncollected taxes	4,704,350	-	-	-
Total liabilities	6,185,286	2,055,513	7,542	6,280
NET POSITION				
Restricted				
Individuals, organizations and other governments	708,274	251,755	744,232	36,825
Total net position	$ 708,274	$ 251,755	$ 744,232	$ 36,825

Juvenile Court	Magistrate Court	Clerk of State Court	Sheriff's Office	Total
$ 5,103	$ 85,790	$ 621,258	$ 175,401	$ 6,178,909
-	-	-	-	4,704,350
5,103	85,790	621,258	175,401	10,883,259
200	79,976	57,489	-	3,687,936
-	-	-	-	4,704,350
200	79,976	57,489	-	8,392,286
4,903	5,814	563,769	175,401	2,490,973
$ 4,903	$ 5,814	$ 563,769	$ 175,401	$ 2,490,973

GLYNN COUNTY, GEORGIA
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2022

	Tax Commissioner	Clerk of Superior Court	Probate Court	Child Support Receiver
ADDITIONS				
Taxes collected	$ 155,739,652	$ -	$ -	$ -
Fines and fees collected	-	8,249,450	347,200	1,150,312
Interest income	-	-	19	-
Total additions	155,739,652	8,249,450	347,219	1,150,312
DEDUCTIONS				
Taxes disbursed	155,132,831	-	-	-
Fines and fees disbursed	-	8,457,580	390,494	1,526,491
Total deductions	155,132,831	8,457,580	390,494	1,526,491
Change in net position	606,821	(208,130)	(43,275)	(376,179)
NET POSITION				
Total net position - beginning	101,453	459,885	787,507	413,004
Total net position - ending	$ 708,274	$ 251,755	$ 744,232	$ 36,825

Juvenile Court	Magistrate Court	State Court	Sheriff's Office	Total
$ -	$ -	$ -	$ -	$ 155,739,652
17,979	866,165	2,722,015	609,346	13,962,467
-	-	27	-	46
17,979	866,165	2,722,042	609,346	169,702,165
-	-	-	-	155,132,831
15,345	877,609	2,615,324	652,437	14,535,280
15,345	877,609	2,615,324	652,437	169,668,111
2,634	(11,444)	106,718	(43,091)	34,054
2,269	17,258	457,051	218,492	2,456,919
$ 4,903	$ 5,814	$ 563,769	$ 175,401	$ 2,490,973

GLYNN COUNTY, GEORGIA
MARSHES OF GLYNN LIBRARIES DEPARTMENT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Grants and contributions	$ 231,400	$ 372,827	$ 327,738	$ (45,089)
Overdue fines	15,000	15,000	11,232	(3,768)
Other liabrary charges	20,000	20,084	31,688	11,604
Total revenues	266,400	407,911	370,658	(37,253)
Expenditures				
Current				
Culture and recreation				
Books and periodicals	38,100	44,827	44,827	-
Contractual services	58,800	52,541	51,843	698
Miscellaneous	3,240	3,053	2,117	936
Printing and copying	9,400	7,281	6,769	512
Postage	500	500	338	162
Repairs and maintenance	2,000	1,000	664	336
Salaries	599,995	614,275	614,275	-
Salaries - fringe benefits	257,138	255,848	245,499	10,349
Supplies	12,375	125,799	105,305	20,494
Training	6,550	5,650	5,649	1
Travel	200	100	-	100
Capital outlay	8,650	32,546	32,545	1
Total expenditures	996,948	1,143,420	1,109,831	33,589
Excess revenues over (under) expenditures	$ (730,548)	$ (735,509)	$ (739,173)	$ (3,664)

GLYNN COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS
(SPLOST #4)
FOR THE YEAR ENDED JUNE 30, 2022

Project Description	Original Estimated Cost	Revised Estimated Cost	Prior Year	Current Year	Total
Public Buildings Projects	$ 11,800,000	$ 10,983,700	$ 10,983,700	$ -	$ 10,983,700
Public Safety Projects					
Fire Station #2	1,035,000	2,459,844	2,459,844	-	2,459,844
Pumper #8	275,000	256,633	256,633	-	256,633
Public Safety Vehicles	3,050,000	3,017,915	3,017,915	-	3,017,915
Public Safety Complex Phase 2	975,000	995,881	995,881	-	995,881
Fire Maint Complex	545,000	761,061	761,061	-	761,061
Detention Facility Expan	1,000,000	953,022	953,022	-	953,022
Tactical Support Utility	180,000	40,994	40,994	-	40,994
Pumper #11	300,000	388,478	388,478	-	388,478
Ladder Truck	545,000	630,129	630,129	-	630,129
Recreation Projects	4,325,000	4,062,159	4,062,158	-	4,062,158
Road Equipment	450,000	420,371	420,371	-	420,371
Roads and Drainage	14,105,000	15,467,578	15,327,030	140,477	15,467,507
Water and Sewer Projects	27,737,000	26,139,371	26,139,371	-	26,139,371
Jekyll Island Authority Projects	-	3,287,000	3,287,000	-	3,287,000
City of Brunswick Projects	28,370,000	25,025,250	25,025,250	-	25,025,250
Transfer out (1)	-	-	-	1,301,375	1,301,375
TOTAL ALL PROJECTS	$ 94,692,000	$ 94,889,386	$ 94,748,837	$ 1,441,852	$ 96,190,689

(1) On 08/19/2021, the Board of Commissioners approved utilizing the remaining excess funds in SPLOST #4 to pay off the outstanding revenue bonds for the Brunswick Library project. The funds were transferred to the General Fund undesignated fund balance in accordance with O.C.G.A. 48-8-121 and SPLOST #4 was closed.

GLYNN COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS
(SPLOST #5)
FOR THE YEAR ENDED JUNE 30, 2022

Project Description	Original Estimated Cost	Revised Estimated Cost	Prior Year	Current Year	Total
Drainage Projects	$ 3,500,000	$ 6,316,247	$ 4,557,938	$ 1,607,777	$ 6,165,715
Facilities Projects	14,500,000	14,468,774	14,468,769	-	14,468,769
Major Equipment	5,000,000	2,736,646	2,736,646	-	2,736,646
Other Projects	2,000,000	817,857	817,857	-	817,857
Police and Sheriff	3,250,000	3,250,000	3,250,000	-	3,250,000
Public Buildings Projects					
Detention Facilities	9,000,000	20,000,000	20,000,000	-	20,000,000
Harold Pate Building Expansion	2,000,000	4,613,178	4,613,179	-	4,613,179
Office Park Building Renovation	1,000,000	943,003	943,003	-	943,003
Public Safety (e911)	2,500,000	1,500,033	1,500,033	-	1,500,033
Recreation Projects	3,835,000	3,419,127	3,419,127	-	3,419,127
Road Projects	8,500,000	7,553,061	6,088,879	1,234,748	7,323,627
Water and Sewer Projects	40,400,000	15,317,865	15,317,865	-	15,317,865
City of Brunswick Projects	25,964,616	16,467,217	16,467,217	-	16,467,217
Jekyll Island Projects	3,000,000	1,894,200	1,894,200	-	1,894,200
TOTAL ALL PROJECTS	$ 124,449,616	$ 99,297,208	$ 96,074,713	$ 2,842,525	$ 98,917,238

GLYNN COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS
(SPLOST 2016)
FOR THE YEAR ENDED JUNE 30, 2022

Project Description	Original Estimated Cost	Revised Estimated Cost	Prior Year	Current Year	Total
Animal Control Facility	$ 1,500,000	$ 3,725,831	$ 2,814,212	$ 911,618	$ 3,725,830
Bridge Projects	1,725,000	1,725,000	1,976	-	1,976
Dirt Road Paving	3,000,000	5,741,937	640,995	4,134,875	4,775,870
Drainage	6,075,000	5,806,780	1,824,096	63,315	1,887,411
Intersection Improvements	7,750,000	9,628,122	6,105,098	690,434	6,795,532
Road Projects	15,912,846	18,146,471	11,883,105	1,281,906	13,165,011
Sidewalks	3,000,000	3,063,773	1,190,223	1,285,107	2,475,330
Veteran's Memorial and Courthouse Parking	1,500,000	2,013,146	2,013,146	-	2,013,146
City of Brunswick Projects	13,832,154	15,730,095	15,717,306	12,790	15,730,096
Jekyll Island Projects	2,300,000	2,300,000	2,300,001	-	2,300,001
Joint Water and Sewer Projects	15,000,000	15,000,000	14,999,999	-	14,999,999
TOTAL ALL PROJECTS	$ 71,595,000	$ 82,881,155	$ 59,490,157	$ 8,380,045	$ 67,870,202

GLYNN COUNTY, GEORGIA

SCHEDULE OF REQUIRED EXPENDITURES

GENERATED BY THE ACCOMMODATION EXCISE TAX

FOR THE YEAR ENDED JUNE 30, 2022

Revenue	
Accommodation excise taxes	$ 11,913,184
Total accommodation excise taxes	$ 11,913,184
Expenditures	
Tourism expenditures	$ 5,956,592
Total expenditures	$ 5,956,592
Percentage of expenditures to revenues	50%

GLYNN COUNTY, GEORGIA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2022

FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM TITLE	Federal Assistance Listing Number	Agency or Pass-Through Number	Passed through to Sub recipients	Federal Program Expenditures
U.S. DEPARTMENT OF HOMELAND SECURITY:				
Pass-through, State of Georgia				
Emergency Management Agency				
Performance Partnership Agency	97.042	OEM19	$ -	$ 30,512
2020 Homeland Security Grant	97.067	SHO20-005	-	4,002
Total U.S. Department of Homeland Security			-	34,514
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES:				
Pass through from the Georgia Department of Human Services				
Promoting Safe and Stable Families	93.556	42700-040C-PSSF-21-140	-	8,974
Promoting Safe and Stable Families	93.556	42700-040C-PSSF-22-034	-	22,191
Total U.S. Department of Health and Human Services			-	31,165
U.S. DEPARTMENT OF TRANSPORTATION:				
Pass through from the Georgia Department of Transportation				
Brunswick Area Transportation Study	20.205	PI#0017894-PLN	-	96,685
FTA 5303 Transit Planning Assistance	20.205	T006863	-	45,080
Altama Bicyle Corridor Study	20.205	PI#0018098-PLN	-	64,000
Total U.S. Department of Transportation			-	205,765
U.S. DEPARTMENT OF JUSTICE:				
Direct Award				
Forfeiture Program	16.922	N/A	-	85,016
2020 COVID Emergency Supplemental Funding	16.738	2020-VD-BX-0866	-	4,849
2021 Edward Byrne Memorial Justice Assistance	16.738	15PBJA-21-GG-01394-JAGX	-	15,511
			-	20,360
Bullet Proof Vest Grant 2020	16.607	N/A	-	7,530
Bullet Proof Vest Grant 2021	16.607	N/A	-	758
			-	8,288
Total Direct Awards			-	113,664
Pass through the Criminal Justice Coordinating Council				
Juvenile Justice Incentive Grant	16.523	Y22-8-016	-	75,885
Supplemental Domestic Violence Grant (VOCA)	16.034	B50-8-022	-	8,846
Domestic Violence Grant (VOCA)	16.575	C18-8-474	-	14,767
Domestic Violence Grant (VOCA)	16.575	C20-8-204	-	30,560
Total Domestic Violence Grant			-	45,327
Total pass through awards			-	130,058
Total U.S. Department of Justice			-	243,722
U.S. DEPARMENT OF COMMERCE - NOAA				
Pass through the Georgia Department of Natural Resources				
Coastal Incentive Grants Cycle 22	11.419	#NA19NOS4190151	-	1,800
Total U.S. Department of Commerce			-	1,800
U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT				
Pass through the Georgia Department of Community Affairs	14.239	CHIP#2016-105	-	9,103
U.S. DEPARTMENT OF TREASURY				
Pass through the Governor's Office				
Law Enforcement and First Responder Supplemental Pay	21.027			427,441
ARPA Direct Allocation	21.027			2,371,774
Judicial Council of Georgia American Rescue Plan Act Grant	21.027	N/A	-	21,430
Total U.S. Department of Treasurey			-	2,820,645
			$ -	$ 3,346,714

NOTE - 1 BASIS OF PRESENTATION

The information in this schedule is presented in accordance with requirements of *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements. All federal financial assistance received directly from federal agencies as well as federal financial assistance passed through other government agencies are included on the schedule. The County's records should be consulted to determine amounts expended from non-federal sources.

NOTE - 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

NOTE - 3 INDIRECT COST RATES

The County has not elected to use the 10 percent *de minimis* indirect cost rate as allowed under the Uniform Guidance.

STATISTICAL SECTION

The statistical section includes selected financial and general information presented on a multi-year comparative basis. The statistics are used to provide detail data on the physical, economic social and political characteristics of the County government. They are intended to provide the financial report user with a broader and more complete understanding of the government and its financial affairs than is possible from the basic financial statements.



This page is intentionally left blank.

GLYNN COUNTY, GEORGIA
INTRODUCTION TO STATISTICAL SECTION
(Unaudited)

This part of The County's annual comprehensive financial report presents detailed information as a context for understanding this year's financial statements, note disclosures, and supplementary information. This information is unaudited.

Contents ***Pages***

Financial Trends
These tables contain trend information that may assist the reader in assessing the County's current financial performance by placing it in historical perspective. G-1

Revenue CapaCounty
These tables contain information that may assist the reader in assessing the viability of the County's two most significant "own-source" revenue sources, property taxes and sales taxes. G-7

Debt CapaCounty
These tables present information that may assist the reader in analyzing the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future. G-18

Demographic and Economic Information
These tables present demographic and economic information intended (1) to assist users in understanding the socioeconomic environment within which the County operates and (2) to provide information that facilitates comparisons of financial statement information over time and among counties. G-21

Operating Information
These tables contain service and infrastructure indicators that can inform one's understanding how the information in the County's financial statements relates to the services the County provides and the activities it performs. G-24

Data Source:
Unless otherwise noted, the information in these tables is derived from the annual comprehensive financial report for the applicable year.

GLYNN COUNTY, GEORGIA

NET POSITION BY COMPONENT
(accrual basis of accounting)
LAST TEN FISCAL YEARS

	Fiscal Year			
	2013	**2014**	**2015***	**2016**
Governmental activities				
Net investment in capital assets	$ 260,543,765	$ 274,289,763	$ 280,296,515	$ 278,885,212
Restricted	31,778,994	20,684,278	17,981,588	18,953,602
Unrestricted	68,049,320	65,135,664	52,355,382	42,442,455
Total governmental activities net position	$ 360,372,079	$ 360,109,705	$ 350,633,485	$ 340,281,269
Business-type activities				
Net investment in capital assets	$ 65,602	$ 35,921	$ 52,055,208	$ 48,862,537 *
Restricted	-	-	-	-
Unrestricted	2,650,758	2,833,212	3,692,686	3,931,280
Total business-type activities net position	$ 2,716,360	$ 2,869,133	$ 55,747,894	$ 52,793,817
Primary government				
Net investment in capital assets	$ 260,609,367	$ 274,325,684	$ 332,351,723	$ 327,747,749
Restricted	31,778,994	20,684,278	17,981,588	18,953,602
Unrestricted	70,700,078	67,968,876	56,048,068	46,373,735
Total primary government net position	$ 363,088,439	$ 362,978,838	$ 406,381,379	$ 393,075,086 *

(continued)

* Beginning in 2015 Business-type activities includes the Glynn County Airport Commission, previously reported as a discretely presented component unit. Also, the Airport Commission restated their net position in FY16 for FY15 and in FY17 for FY16.

Fiscal Year					
2017	2018	2019	2020	2021	2022
$ 278,291,768	$ 278,291,768	$ 249,587,624	$ 251,236,658	$ 252,257,786	$ 261,213,373
15,495,646	23,434,073	25,736,707	39,486,430	63,559,420	22,032,244
33,832,524	35,187,550	44,806,806	43,337,411	41,511,231	79,366,852
$ 327,619,938	$ 336,913,391	$ 320,131,137	$ 334,060,499	$ 357,328,437	$ 362,612,469
$ 53,231,701	$ 56,928,515	$ 53,369,168	$ 50,253,701	$ 48,328,135	$ 47,854,481
247,486	-	-			
3,988,439	4,164,603	5,307,036	6,238,448	7,245,473	7,481,992
$ 57,467,626	$ 61,093,118	$ 58,676,204	$ 56,492,149	$ 55,573,608	$ 55,336,473
$ 331,523,469	$ 335,220,283	$ 302,956,792	$ 301,490,359	$ 300,585,921	$ 309,067,854
15,743,132	23,434,073	25,736,707	39,486,430	63,559,420	22,032,244
37,820,963	39,352,153	50,113,842	49,575,859	48,756,704	86,848,844
$ 385,087,564	$ 398,006,509	$ 378,807,341	$ 390,552,648	$ 412,902,045	$ 417,948,942

(concluded)

GLYNN COUNTY, GEORGIA

CHANGE IN NET POSITION
(accrual basis of accounting)
LAST TEN FISCAL YEARS

	Fiscal Year			
	2013	**2014**	**2015***	**2016**
Expenses				
Governmental activities:				
General government	$ 10,377,014	$ 10,430,721	$ 9,269,443	$ 9,665,342
Judiciary	7,562,157	7,619,829	8,127,774	8,752,984
Public safety	34,006,958	33,755,003	37,107,895	41,391,158
Public works	9,014,132	9,567,446	13,631,213	16,602,296
Health & Welfare	791,521	789,301	792,226	723,473
Culture and Recreation	5,503,515	6,156,763	5,544,998	5,397,446
Housing and development	4,813,881	4,983,195	5,689,215	5,813,174
Interest on long-term debt	294,502	401,232	470,448	833,969
Total governmental activities expenses	72,363,680	73,703,490	80,633,212	89,179,842
Business-type activities:				
Glynn County Airport Commission			5,584,998	6,290,720
Other services	3,340,750	3,472,950	3,450,336	3,522,630
Total business-type activities expenses	3,340,750	3,472,950	9,035,334	9,813,350
Total primary government expenses	$ 75,704,430	$ 77,176,440	$ 89,668,546	$ 98,993,192
Program Revenues				
Governmental activities:				
Charges for services:				
General government	$ 2,288,538	$ 2,412,321	$ 2,496,198	$ 2,542,454
Judiciary	2,161,693	2,431,715	2,650,273	2,596,777
Public safety	3,496,286	3,923,752	4,126,704	4,693,840
Public works	8,859	12,381	12,727	91,904
Housing and development	562,257	726,765	726,765	1,043,228
Other activities	813,277	931,802	1,013,549	1,169,905
Operating grants and contributions	3,358,494	3,313,653	2,514,433	2,826,783
Capital grants and contributions	301,525	1,197,837	875,222	735,099
Total governmental activities program revenues	12,990,929	14,950,226	14,415,871	15,699,990
Business-type activities:				
Charges for services:				
Glynn County Airport Commission			2,414,836	2,469,614
Solid waste collection	3,233,418	3,235,836	3,312,028	3,279,805
Other activities	46,898	72,667	52,411	103,698
Operating grants and contributions	-	-	80,902	2,899
Capital grants and contributions	-	-	1,538,144	877,203
Total business-type activities program revenues	3,280,316	3,308,503	7,398,321	6,733,219
Total primary government program revenues	$ 16,271,245	$ 18,258,729	$ 21,814,192	$ 22,433,209
Net expense/revenue				
Governmental activities	$ (59,372,751)	$ (58,753,264)	$ (66,217,341)	$ (73,479,852)
Business-type activities	(60,434)	(164,447)	(1,637,013)	(3,080,131)
Total primary government net expense	$ (59,433,185)	$ (58,917,711)	$ (67,854,354)	$ (76,559,983)

	Fiscal Year					
	2017	2018	2019	2020	2021	2022
$	12,779,086	10,540,177	$ 15,599,687	15,328,560	15,077,959	23,435,191
	8,685,917	8,787,273	8,841,705	9,249,114	8,897,090	10,243,549
	43,038,042	57,863,845	47,417,035	53,340,462	46,530,071	55,086,181
	25,657,433	24,032,035	31,692,730	22,757,323	17,767,741	17,723,316
	795,583	803,818	826,385	1,837,802	1,900,839	1,925,794
	5,209,516	6,390,542	5,873,709	6,634,658	6,972,061	7,057,893
	11,336,833	6,764,219	7,340,601	6,267,066	6,539,505	9,080,342
	814,078	432,318	519,712	1,134,781	707,580	556,974
	108,316,488	115,614,227	118,111,564	116,549,766	104,392,846	125,109,240
	6,060,666	6,212,346	6,848,601	6,727,417	6,876,134	7,284,989
	3,875,125	3,790,168	3,941,708	5,302,760	5,315,466	4,771,605
	9,935,791	10,002,514	10,790,309	12,030,177	12,191,600	12,056,594
$	118,252,279	$ 125,616,741	$ 128,901,873	$ 128,579,943	$ 116,584,446	$ 137,165,834
$	2,628,027	$ 2,613,556	$ 2,521,101	$ 2,402,168	$ 2,448,078	$ 2,647,626
	2,552,529	3,150,286	3,067,006	2,783,780	2,910,319	3,208,060
	4,630,704	6,377,012	7,088,772	7,214,875	6,731,987	6,839,733
	89,280	284,179	282,900	94,737	120,982	132,967
	1,009,684	1,238,544	1,043,581	1,159,988	746,425	812,085
	1,096,512	1,000,813	1,404,704	704,230	1,504,674	1,486,649
	10,742,661	2,516,851	1,505,512	1,556,847	1,458,058	4,615,959
	1,845,906	12,674,806	3,558,268	4,716,265	8,646,771	4,825,017
	24,595,303	29,856,047	20,471,844	20,632,890	24,567,294	24,568,096
	2,778,152	2,580,291	3,207,916	2,856,040	3,219,262	3,554,291
	3,347,427	3,364,751	3,393,482	3,514,306	3,865,519	3,078,112
	3,379	1,544	424	754,268	1,076,566	1,202,449
	5,167	11,577	159,665	1,001,260	1,328,048	1,379,493
	7,512,325	7,077,693	1,287,365	625,170	1,497,681	2,066,565
	13,646,450	13,035,856	8,048,852	8,751,044	10,987,076	11,280,910
$	38,241,753	$ 42,891,903	$ 28,520,696	$ 29,383,934	$ 35,554,370	$ 35,849,006
$	(83,721,185)	$ (85,758,180)	$ (97,639,720)	$ (95,916,876)	$ (79,825,552)	$ (100,541,144)
	3,710,659	3,033,342	(2,741,457)	(3,279,133)	(1,204,524)	(775,684)
$	(80,010,526)	$ (82,724,838)	$ (100,381,177)	$ (99,196,009)	$ (81,030,076)	$ (101,316,828)

GLYNN COUNTY, GEORGIA

CHANGE IN NET POSITION
(accrual basis of accounting)
LAST TEN FISCAL YEARS

	Fiscal Year			
	2013	**2014**	**2015***	**2016**
General Revenues and Other Changes in Net Position				
Governmental activities:				
Property taxes	$ 35,974,357	$ 36,910,847	$ 37,568,234	$ 38,448,095
Other taxes	20,285,611	21,390,218	23,519,596	24,542,749
Unrestricted investment earnings	122,801	119,680	281,832	101,895
Miscellaneous	771,163	746,280	832,664	859,252
Transfers	(230,359)	(243,920)	(271,534)	(824,355)
Total governmental activities	56,923,573	58,923,105	61,930,792	63,127,636
Business-type activities:				
Property taxes	46,981	66,105	71,451	84,044
Unrestricted investment earnings	7,407	7,195	8,471	8,022
Miscellaneous	-	-	-	468,140
Transfers	230,359	243,920	271,534	824,355
Total business-type activities	284,747	317,220	351,456	1,384,561
Total primary government	$ 57,208,320	$ 59,240,325	$ 62,282,248	$ 64,512,197
Change in Net Position				
Governmental activities	$ (2,449,178)	$ 169,841	$ (4,286,549)	$ (10,352,216)
Business-type activities	224,313	152,773	(1,285,557)	(1,695,570)
Total primary government	$ (2,224,865)	$ 322,614	$ (5,572,106)	$ (12,047,786)

(continued)

* Beginning in 2015 Business-type activities includes the Glynn County Airport Commission, previously reported as a discretely presented component unit. Also, the Airport Commission restated their net position in FY16 for FY15 and in FY17 for FY16.

Fiscal Year					
2017	2018	2019	2020	2021	2022
$ 39,968,494	$ 51,603,598	$ 53,884,951	$ 53,842,744	$ 57,237,793	$ 58,593,643
30,470,589	48,493,302	51,940,071	53,276,257	43,846,706	42,998,442
226,214	438,765	982,101	1,062,766	175,544	121,098
712,293	27,507	20,914	(6,860,870)	1,834,757	4,111,993
(317,736)	(335,878)	-	(662,374)	(1,311)	-
71,059,854	100,227,294	106,828,037	100,658,523	103,093,489	105,825,176
623	86,174	83,426	(101,954)	48,430	58,122
8,895	349,762	3,047	111,249	6,632	257,370
635,896	-	238,070	279,731	229,610	223,057
317,736	-	-	662,374	1,311	-
963,150	435,936	324,543	951,400	285,983	538,549
$ 72,023,004	$ 100,663,230	$ 107,152,580	$ 101,609,923	$ 103,379,472	$ 106,363,725
$ (12,661,331)	$ 14,469,114	$ 9,188,317	$ 4,741,647	$ 23,267,937	$ 5,284,032
4,673,809	3,469,278	(2,416,914)	(2,327,733)	(918,541)	(237,135)
$ (7,987,522)	$ 17,938,392	$ 6,771,403	$ 2,413,914	$ 22,349,396	$ 5,046,897

(concluded)

GLYNN COUNTY, GEORGIA

GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE
(accrual basis of accounting)
LAST TEN FISCAL YEARS

Fiscal Year	Property Tax	General Sales Tax	Special Purpose Local Option Sales Tax	Other Taxes	Total
2011	37,592,250	11,487,295	17,671,853	6,877,514	73,628,912
2012	33,643,659	11,660,472	8,764,120	7,372,846	61,441,097
2013	35,974,357	12,391,984	161,275	7,732,352	56,259,968
2014	36,910,847	12,864,721	75,648	8,449,849	58,301,065
2015	37,568,234	14,209,826	56,511	9,253,259	61,087,830
2016	38,448,095	14,734,947	35,680	9,772,122	62,990,844
2017	39,968,494	14,794,260	5,397,670	10,278,659	70,439,083
2018	41,638,625	15,974,012	21,699,636	20,243,533	99,555,806
2019	43,676,534	17,209,105	23,411,031	21,291,876	105,588,546
2020	44,547,237	17,685,389	23,563,577	22,124,694	107,920,897
2021	57,237,793	21,165,903	7,369,864	15,310,939	101,084,499
2022	58,593,643	24,091,089	70,348	18,837,005	101,592,085



This page is intentionally left blank.

GLYNN COUNTY, GEORGIA

FUND BALANCES OF GOVERNMENTAL FUNDS
(modified accrual basis of accounting)
LAST TEN FISCAL YEARS

	Fiscal Year			
	2013	**2014**	**2015**	**2016**
General Fund				
Non-Spendable	172,874	1,359,776	1,226,599	1,124,099
Committed	26,446,003	28,843,812	30,075,689	32,824,714
Assigned	885,668	1,980,306	2,311,951	4,896,388
Unassigned	31,899,497	26,025,731	21,854,600	9,282,926
Total General Fund	$ 59,404,042	$ 58,209,625	$ 55,468,839	$ 48,128,127
All other governmental funds				
Non-spendable, reported in:				
Special revenue funds				3,131
Restricted, reported in:				
Special revenue funds	1,707,931	1,318,197	5,921,455	4,241,596
Capital projects funds	28,989,934	17,946,397	27,076,857	18,876,361
Committed, reported in:				
Debt service funds				655,100
Capital projects funds				
Special revenue funds				
Assigned, reported in:				
Special revenue funds	5,332,604	5,569,043	5,443,987	5,026,479
Capital projects funds	3,076,748	3,528,931	4,545,214	5,040,193
Unassigned, reported in:				
Special revenue funds		(346,425)	(1,169,345)	(1,071,387)
Capital projects funds				(145,389)
Total all other governmental funds	$ 39,107,217	$ 28,016,143	$ 41,818,168	$ 32,626,084

(continued)

Fiscal Year					
2017	2018	2019	2020	2021	2022
949,154	825,749	656,615	364,850	955,368	890,225
31,570,122	19,515,388	30,658,835	30,000,000	30,000,000	30,000,000
770,250	507,773	1,123,972	635,711	635,711	398,029
9,558,846	19,110,253	23,685,119	27,738,211	12,093,000	12,736,668
$ 42,848,372	$ 39,959,163	$ 56,124,541	$ 58,738,772	$ 43,684,079	$ 44,024,922
4,153	4,489	2,503	-	7,222	5,098
1,998,406	2,383,774	2,373,009	3,859,103	4,455,801	2,909,938
13,497,240	21,050,299	23,363,698	34,668,745	59,511,096	19,122,306
1,325,250	2,008,841	2,726,844	9,211,135	4,177,029	5,310,728
					40,174,706
			6,552,563	12,504,600	20,084,095
4,662,349	5,616,291	6,321,286	958,582	-	-
3,547,340	3,332,421	3,840,060	-	2,677,980	-
(729,252)	(566,162)	(399,143)	(233,810)	(71,002)	-
-	-				
$ 24,305,486	$ 33,829,953	$ 38,228,257	$ 55,016,318	$ 83,262,726	$ 87,606,871

(concluded)

GLYNN COUNTY GEORGIA

ASSESSED VALUE AND ESTIMATED VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS
(in thousands)

Fiscal Year	Real Property	Personal Property	Motor Vehicles	Mobile Homes	Public Utilities	Timber
2022	5,341,542	431,718	13,228	12,262	141,991	4,800
2021	4,439,768	443,138	45,062	11,810	127,601	6,545
2020	4,282,606	331,080	45,881	11,684	119,142	3,944
2019	4,099,307	413,458	56,212	11,265	106,160	6,907
2018	3,914,448	421,804	75,444	10,661	109,727	11,728
2017	3,706,669	399,234	100,248	10,842	107,645	11,588
2016	3,557,860	365,616	140,488	10,610	106,445	7,447
2015	3,487,738	351,166	195,649	10,708	108,165	5,826
2014	3,392,404	350,915	216,542	10,381	101,711	5,506
2013	3,451,947	342,474	204,074	10,431	96,047	4,799

Source: Glynn County Tax Digest

(continued)

Heavy Duty Equipment	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Taxable Assessed Value as a Percentage of Taxable Actual Value
24	5,945,565	9.589	14,856,713	40%
160	5,074,084	9.923	12,675,393	40%
376	4,794,713	9.535	11,980,867	40%
-	4,693,309	9.716	11,722,912	40%
0	4,543,813	9.716	11,341,939	40%
2	4,336,227	7.653	10,823,187	40%
1	4,188,467	7.653	10,459,996	40%
-	4,159,252	7.652	10,389,391	40%
-	4,077,459	7.650	10,185,389	40%
4	4,109,776	7.655	10,267,241	40%

(concluded)

GLYNN COUNTY, GEORGIA

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
(modified accrual basis of accounting)
LAST TEN FISCAL YEARS

	Fiscal Year			
	2013	**2014**	**2015**	**2016**
Revenues				
Property tax	$ 36,141,189	$ 36,862,060	$ 37,533,299	$ 35,215,091
Local option sales tax	12,391,984	12,864,721	14,209,826	14,576,261
Special purpose local option sales tax	161,275	75,648	56,511	35,680
Other taxes	7,732,352	8,449,871	9,597,380	13,404,920
Licenses and permits	837,074	993,147	1,000,178	1,279,937
Intergovernmental	3,415,559	3,440,172	3,231,641	3,623,241
Charges for services	6,217,908	6,984,183	7,347,723	2,830,676
Fines and forfeitures	2,079,090	2,420,054	2,422,354	2,296,531
Investment Income	177,681	148,321	303,736	128,286
Other revenue	1,492,724	3,594,816	1,717,660	6,961,435
Total revenues	70,646,836	75,832,993	77,420,307	80,352,059
Expenditures				
General government	9,608,534	9,771,855	11,447,087	8,724,105
Judiciary	7,048,792	7,296,568	7,934,385	8,204,444
Public safety	32,507,336	37,348,474	36,533,838	42,001,754
Public works	6,426,102	6,961,006	9,809,330	10,462,683
Health and Welfare	723,620	721,400	724,325	2,215,572
Culture and recreation	4,277,562	5,149,514	5,621,606	5,008,873
Housing and development	4,756,623	4,966,306	5,652,562	5,786,567
Capital Outlay	19,326,372	13,019,702	7,577,424	16,032,398
Debt Service				
Principal	301,158	2,362,964	200,000	1,100,956
Interest	286,518	231,393	208,426	590,451
Bond issuance costs	-			238,172
Intergovernmental	663,869	179,273	13,217	8,239
Total expenditures	85,926,486	88,008,455	85,722,200	100,374,214
Excess of revenues over (under) expenditures	(15,279,650)	(12,175,462)	(8,301,893)	(20,022,155)
Other financing sources (uses)				
Transfers in	4,459,456	4,890,717	6,080,087	13,254,916
Transfers out	(4,689,815)	(5,134,637)	(6,351,621)	(14,079,271)
Sale of capital assets	25,253	133,891	73,145	80,483
Issuance of debt	-	-	15,395,000	6,090,000
Premium (discount) on bond issuance	-		(186,225)	689,026
Payment to refunded bond escrow				(5,053,612)
Capital leases			4,538,666	2,507,817
Other uses	-		(185,921)	-
Total other financing sources (uses)	(205,106)	(110,029)	19,363,131	3,489,359
Net change in fund balances	$ (15,484,756)	$ (12,285,491)	$ 11,061,238	$ (16,532,796)
Debt services as a percentage of noncapital expenditures	0.9%	3.5%	0.5%	2.3%

(continued)

Fiscal Year					
2017	2018	2019	2020	2021	2022
$ 36,536,443	$ 41,638,625	$ 43,676,534	$ 44,547,237	$ 57,615,490	$ 58,593,643
14,792,429	15,974,012	17,209,105	17,259,113	21,165,903	24,091,089
5,397,670	21,699,636	23,411,031	23,555,577	7,369,864	70,348
8,481,107	20,243,533	21,291,876	22,137,773	15,310,939	18,655,023
1,273,776	1,271,521	1,340,641	593,387	622,897	963,124
15,972,403	5,452,118	15,302,033	5,595,921	11,383,583	9,337,681
7,638,751	8,581,805	8,968,114	9,321,055	8,845,491	9,536,893
2,401,345	2,695,637	2,614,324	2,415,343	2,519,580	2,951,917
258,426	628,919	1,397,520	1,529,688	216,691	116,174
1,947,047	2,220,091	1,162,004	2,764,723	3,014,592	5,587,801
94,699,397	120,405,897	136,373,182	129,719,817	128,065,030	129,903,693
8,904,072	8,841,739	10,027,385	18,932,040	12,292,381	15,787,400
8,194,921	8,343,220	8,678,617	8,825,748	8,694,822	9,884,894
41,384,305	53,815,432	43,258,818	47,370,282	47,929,902	53,010,731
19,229,905	10,606,383	11,450,114	8,106,688	7,963,530	8,524,944
727,682	735,915	758,485	1,769,901	1,832,938	1,857,893
4,709,509	5,121,655	4,757,770	5,166,066	5,039,309	6,298,844
6,200,112	6,777,089	7,131,156	6,081,340	7,036,795	8,964,871
14,441,030	11,996,177	18,935,091	10,103,935	14,530,312	17,371,493
1,112,091	1,174,179	1,586,346	5,481,295	7,648,151	3,229,394
793,817	539,479	699,682	1,012,685	637,299	594,507
-	-	31,212	125,753	3,306	-
2,342,719	9,406,330	10,268,290	9,815,604	1,278,643	12,790
108,040,163	117,357,598	117,582,966	122,791,337	114,887,388	125,537,761
(13,340,766)	3,048,299	18,790,216	6,928,480	13,177,642	4,365,932
8,961,343	9,326,937	12,103,066	11,996,600	37,450,122	16,574,093
(9,279,079)	(9,690,318)	(11,908,434)	(9,153,788)	(37,451,433)	(16,574,093)
58,148	27,411	28,834	21,000	15,384	319,056
-	-	-	9,610,000	-	
-	-	-	-	-	-
-	-	-	-	-	-
-	3,986,286	1,550,000	-	-	-
-	-	-	-	-	-
(259,588)	3,650,316	1,773,466	12,473,812	14,073	319,056
$ (13,600,354)	$ 6,698,615	$ 20,563,682	$ 19,402,292	$ 13,191,715	$ 4,684,988
2.0%	1.6%	2.3%	5.9%	8.3%	3.5%

(concluded)

GLYNN COUNTY, GEORGIA

PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS
(rate per $1,000 of assessed value)

	Fiscal Year ended June 30,			
	2013	2014	2015	2016
Glynn County				
M&O - Districts 1-5	5.673	5.673	5.673	5.673
M&O - District 6	4.981	4.981	4.981	4.981
Fire - Districts 3-5	1.680	1.680	1.680	1.680
Sea Is. Police - District 5	0.220	0.220	0.220	0.220
Police- Districts 2-5				
EMS - Districts 1-5				
Capital - Districts 1-5	0.490	0.490	0.490	0.490
Total Direct Tax Rate	7.655	7.650	7.652	7.653
Brunswick - District 1	12.719	13.219	13.219	13.219
Board of Education				
M&O	16.230	16.157	16.157	16.157
Debt Service	-	-	-	-
State of Georgia	0.150	0.100	0.050	-
Total Unincorporated				
District 2	22.543	22.420	22.370	22.320
District 3	24.223	24.100	24.050	24.000
District 4	24.223	24.100	24.050	24.000
District 5	24.443	24.320	24.270	24.220
District 6	21.361	21.238	21.188	21.138
Total Incorporated				
Brunswick	35.262	35.639	35.589	35.539

(continued)

Fiscal Year ended June 30,					
2017	2018	2019	2020	2021	2022
5.673	7.383	7.383	4.863	4.453	4.119
4.981	6.691	6.691	4.863	4.453	4.119
1.680	2.080	2.080	1.846	2.080	2.040
0.220	0.220	0.220	0.040	0.220	0.160
			1.661	2.000	2.020
			0.654	0.680	0.720
0.490	0.490	0.490	0.471	0.490	0.530
7.653	9.716	9.716	9.535	9.923	9.589
13.219	13.219	13.219	13.219	13.219	13.219
16.157	16.157	16.157	16.157	16.157	15.650
-	-	-	-	-	
-	-	-	-	-	
22.320	24.030	24.030	23.806	23.780	23.039
24.000	26.110	26.110	25.652	25.860	25.079
24.000	26.110	26.110	25.652	25.860	25.079
24.220	26.330	26.330	25.692	26.080	25.239
21.138	22.848	22.848	21.020	20.610	19.769
35.539	37.249	37.249	35.364	34.999	34.238

(concluded)

GLYNN COUNTY, GEORGIA

PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND TEN YEARS AGO

	2022			2012		
Taxpayer	**Taxable Assessed Value** *(in thousands)*	**Rank**	**Percentage of Total Taxable Assessed Value**	**Taxable Assessed Value** *(in thousands)*	**Rank**	**Percentage of Total Taxable Assessed Value**
Brunswick Cellulose, Inc. (formerly Georgia Pacific Corp.)	$ 133,526	1	2.94%	$ 145,646	1	3.21%
Georgia Power Co.	105,400	2	2.32%	56,411	3	1.24%
Pinova, Inc.	31,865	3	0.70%	16,280	5	0.36%
King & Prince Seafood Corp.	18,032	4	0.40%	9,404	7	0.21%
Exclusive Resorts SI1 LLC	13,912	5	0.31%	21,176	4	0.47%
Mercedes-Benz USA LLC	13,086	6	0.29%	10,221	6	0.23%
Brunswick Cellulose, LLC	12,958	7	0.29%			
Inn of Lake City Inc	10,531	8	0.23%			
Gulfstream Aerospace	8,670	9	0.19%			
Coastal Club of Brunswick LLC	8,147	10	0.18%			
Sea Island Acquisition LLC (formerly Sea Island Company)	-			142,131	2	3.13%
Marelda Glynn Place Mall LLC				6,206	9	0.14%
Atlantic Southern Bank				5,866	10	0.13%
Montgomery Bank & Trust				6,237	8	0.14%
Totals	$ 454,853		7.84%	$ 281,474		9.26%

Source: Glynn County Board of Assessors

GLYNN COUNTY, GEORGIA

PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Original Levy		Amount	Percentage of Adjusted Levy
2013	27,431,014	26,527,215	96.71%	868,182	27,395,397	99.87%
2014	29,140,230	28,368,942	97.35%	737,904	29,106,846	99.89%
2015	29,749,431	29,204,526	98.17%	509,828	29,714,355	99.88%
2016	30,422,402	29,955,547	98.47%	445,836	30,401,383	99.93%
2017	31,686,218	31,229,636	98.56%	434,837	31,664,473	99.93%
2018	42,333,812	41,706,703	98.52%	597,782	42,304,485	99.93%
2019	44,264,277	43,761,967	98.87%	467,551	44,229,518	99.92%
2020	45,143,080	44,538,225	98.66%	566,644	45,104,869	99.92%
2021	47,072,158	46,570,048	98.93%	420,343	46,990,390	99.83%
2022	48,049,224	47,514,381	98.89%	0	47,514,381	98.89%

Source: Tax Commissioner

GLYNN COUNTY, GEORGIA

RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Fiscal Year	Governmental Activities			Business-type Activities			Total Primary Government	Percentage of Personal Income	Per Capita (1)
	Contractual Obligations	GEFA Loans	Capital Leases	Water & Sewer Bonds	GEFA Loans	Capital Leases			
2013	5,129,944	2,177,964	-	-	-	-	7,307,908	0.233%	90
2014	4,944,136	-	-	-	-	-	4,944,136	0.162%	61
2015	19,959,714	-	4,538,666	-	-	48,153	24,546,533	0.763%	299
2016	21,505,656	-	6,635,527	-	-	29,849	28,171,032	0.821%	337
2017	20,895,921	-	6,118,436	-	-	14,361	27,028,718	0.767%	320
2018	24,808,858	-	9,420,544	-	-	-	34,229,402	0.941%	401
2019	20,507,695	-	8,389,429	-	-	-	28,897,124	0.736%	339
2020	29,278,740	-	3,737,384	-	-	-	33,016,124	0.804%	387
2021	22,926,746	-	2,932,730	-	-	-	25,859,476	0.599%	306
2022	20,307,223		2,301,755				22,608,978	0.482%	267

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

(1) See the Schedule of Demographic and Economic Statistics for personal income and population data.



This page is intentionally left blank.

GLYNN COUNTY, GEORGIA

LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS

	2013	2014	2015	2016
Debt limit	$ 410,977,657	$ 415,925,180	$ 418,846,680	$ 433,622,743
Total net debt applicable to limit	0	0	0	0
Legal debt margin	$ 410,977,657	$ 415,925,180	$ 418,846,680	$ 433,622,743
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%

The Constitutional debt limitation of 10 percent of total assessed property values applies to all general obligation bonds authorized. Additional general obligation bonds may be authorized to

2017	2018	2019	2020	2021	2022
$ 454,381,251	$ 460,414,146	$ 460,781,048	$ 479,471,420	$ 507,408,362	$ 594,556,530
0	0	0	0	0	0
$ 454,381,251	$ 460,414,146	$ 460,781,048	$ 479,471,420	$ 507,408,362	$ 594,556,530
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Legal Debt Margin Calculation for Fiscal Year 2022

Assessed value	$ 594,556,530
Less: Exemptions for Bond Purposes	-
Total assessed value	594,556,530
Debt Limit (10% of net assessed value)	59,455,653
General Obligation Bonds	-
Amount set aside for repayment of general obligation debt	-
Total Net Debt Applicable to Limit	-
Legal Debt Margin	$ 59,455,653

GLYNN COUNTY, GEORGIA

DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

Fiscal Year	Population (1,3)	Total Personal Income (amounts expressed in thousands) (1)	Per Capita Personal Income (1)	Median Age (3)	School Enrollment (4)	Unemployment Rate (2)
2013	81,022	3,014,060	38,693	39.4	12,616	9.6%
2014	81,508	3,053,161	38,735	40.1	12,625	8.6%
2015	82,175	3,217,168	38,341	40.1	12,871	6.3%
2016	83,579	3,430,084	41,033	40.5	12,850	5.3%
2017	84,502	3,524,591	41,697	40.5	12,797	5.3%
2018	85,282	3,639,218	42,673	40.8	12,779	4.3%
2019	85,219	3,926,274	46,073	40.8	13,302	3.7%
2020	85,292	4,108,551	48,170	41.0	13,164	8.0%
2021	85,568	4,319,456	50,480	41.5	12,695	4.1%
2022	84,739	4,690,351	55,786	40.9	12,846	3.1%

(1) Source: Bureau of Economic Analysis: Regional Economic Accounts
(2) Source: U. S. Bureau of Labor Statistics
(3) Source: U. S. Bureau of the Census, Census 1990 and 2000; American Community Survey
(4) Source: Glynn County Board of Education (K-12)

GLYNN COUNTY, GEORGIA

PRINCIPAL EMPLOYERS
CURRENT YEAR AND TEN YEARS AGO

	2022			2012		
Employer	**Number of Employees (1)**	**Rank**	**Percentage of Total County Employment (2)**	**Number of Employees (1)**	**Rank**	**Percentage of Total County Employment (2)**
Southeast Georgia Health System	2,691	1	8.28%	2,300	2	6.60%
Glynn County Board of Education	1,941	2	5.97%	1,828	3	5.24%
Sea Island Acquisition (formerly Sea Is. Co.)	1,762	3	5.42%	1,320	4	3.79%
Federal Law Enforcement Training Center	1,051	4	3.24%	2,625	1	7.53%
Glynn County Board of Commissioners	900	5	2.77%	879	5	2.52%
Brunswick Cellulose, LLC (formerly Ga Pacific)	550	6	1.69%			
Radial (call center)	400	7	1.23%			
Wal Mart Superstore	400	8	1.23%	470	7	1.35%
Rich Products Corporation (formerly Rich-Sea Pak)	350	9	1.08%	375	10	1.08%
Jekyll Island Authority	350	10	1.08%	380	9	1.09%
Kock Cellulose, LLC (formerly GA Pacific)				600	6	1.72%
GSI Commerce				400	8	1.15%
Total	10,395		32.00%	11,177		32.07%

(1) Source: Golden Isles Development Authority
(2) Source: U.S. Bureau of Labor Statistics

GLYNN COUNTY, GEORGIA

FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS

Fiscal Year	General Government	Judiciary	Public Safety	Public Works	Culture & Recreation	Housing & Development	Total
2013	105.38	65.46	440.11	87.60	65.38	24.00	787.93
2014	103.38	66.19	443.50	87.60	77.23	21.00	798.90
2015	105.68	68.24	450.36	81.60	78.23	22.00	806.11
2016*	106.56	69.69	452.36	106.42	65.48	23.00	823.51
2017	107.43	76.69	467.34	96.91	76.14	25.22	849.73
2018	114.71	75.91	478.09	96.58	75.86	31.72	872.87
2019	106.01	75.35	491.03	96.24	77.44	30.73	888.77
2020	120.78	75.90	503.30	96.18	75.81	30.73	902.70
2021	119.81	75.67	507.71	93.46	76.53	29.28	902.46
2022	118.80	79.86	506.31	94.73	77.29	29.28	906.27

* In 2016 the facilities maintenance (General Government) and Parks (Culture & Recreation) were moved to Public Works, Public Safety includes nine new detention officer positions, and contractors in Drug Court (Judiciary) became employees.

Source: County payroll and budget systems



This page is intentionally left blank.

GLYNN COUNTY, GEORGIA

OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS

Function	2013	2014	2015	2016
General Government				
Building Permits Issued	1,841	1,817	1,877	1,788
Occupation tax certificates issued	2,947	3,035	3,357	3,365
Registered voters (active)	48,697	44,099	38,578	43,617
Real Property Reviews	13,785	32,406	31,501	30,301
Judiciary				
Marriage Licenses	942	953	963	1,191
Firearm Permits	1,599	729	734	1,273
Public Safety				
Sheriff - Jail Bookings	5,506	5,371	5,388	5,344
Sheriff - Meals Served	460,746	390,928	420,460	441,450
Sheriff - Inmate/Patient transports	894	1,116	1,786	2,083
Sheriff - Avg Daily Jail Population	436	359	394	408
Sheriff - Warrants served	14,810	1,933	1,928	2,058
Sheriff - Civil Papers served		16,030	12,231	13,177
Police calls answered	58,423	54,750	56,784	59,717
Police - Traffic Offenses	11,738	8,332	6,117	8,723
Fire calls answered	5,754	5,755	7,108	7,326
EMS calls answered	12,515	11,435	12,223	13,156
Fire - Inspections & Plan Reviews	714	952	969	1,294
Public Works				
Ditches maintained (miles)	780	28	41	41
Right of Way mowing (acres)	5,517	6,578	6,800	6,800
Street sweeping (miles)	3,150	2,996	3,350	3,350
Mosquito spraying (acres)	211,185	190,467	392,610	460,755
Culture and Recreation				
Campsites rented	17,274	17,427	21,232	24,159
Participants in Athletics	3,275	3,385	3,326	3,592

N/A = Information not Available
Sources: Various County departments

(continued)

2017	2018	2019	2020	2021	2022
2,282	2,061	1,986	1,876	2,325	2,656
3,503	3,636	3,879	4,040	4,053	3,478
54,886	53,664	57,782	62,903	65,052	59,003
30,954	31,780	27,738	29,240	26,500	33,500
1,191	968	951	890	1,034	893
1,273	996	626	2,379	1,910	1,429
4,896	4,905	5,366	3,319	3,401	3,405
399,672	445,520	461,367	406,061	416,842	391,199
2,019	2,101	2,101	1,851	1,639	1,840
394	416	432	376	398	350
858	942	968	777	710	3,150
13,148	11,925	13,569	6,081	7,079	9,730
58,549	86,630	59,000	58,368	72,094	68,010
11,791	13,640	19,685	5,573	6,609	11,561
7,326	3,128	7,085	4,004	2,974	4,524
13,156	11,348	10,230	13,159	14,107	13,549
1,294	1,259	838	351	393	1,169
45	46	46	46	50	50
7,200	7,500	7,500	7,500	7,500	7,900
3,700	2,900	2,900	2,900	2,900	3,152
456,701	420,000	420,000	420,000	453,467	382,528
22,810	20,938	20,662	19,010	16,246	20,425
3,705	3,378	3,748	3,878	3,220	4,157

(concluded)

GLYNN COUNTY, GEORGIA

CAPITAL ASSETS STATISTICS BY FUNCTION
LAST TEN FISCAL YEARS

Function	2013	2014	2015	2016
Public Safety:				
Police stations/substations	6	7	7	7
Jail	2	1	1	1
Fire Stations	8	8	8	8
Public Works:				
County maintained miles of roads:				
Paved	478	476	479	479
Unimproved	30	30	32	32
Traffic Signals	84	87	84	84
Culture & Recreation				
Parks	46	46	46	48
Swimming Pools	3	3	3	3
Tennis Courts	32	32	32	32
Pickleball Courts				
Community Centers	7	6	6	6
Ball Fields	37	37	37	37
Campground sites	153	153	97	97
Primitive camp sites				

Sources: Various county departments
Note: No capital asset indicators are available for the general government functio

(continued)

2017	2018	2019	2020	2021	2022
7	7	7	7	5	5
1	1	1	1	1	1
8	8	8	8	8	8
481	481	481	508	535	535
30	30	30	30	30	31
84	84	84	84	83	88
48	48	48	49	50	50
3	3	3	3	3	3
32	32	34	34	34	34
				4	4
6	6	7	7	7	7
37	37	37	37	37	37
97	97	97	97	97	97
24	24	24	24	24	24

(concluded)



This page is intentionally left blank.

NICHOLS, CAULEY & ASSOCIATES, LLC
1300 Bellevue Avenue
Dublin, Georgia 31021
478-275-1163 FAX 478-275-1178
dublin@nicholscauley.com

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Chairman and Members of the
Glynn County Board of Commissioners
Brunswick, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Glynn County, Georgia, (the "County") as of and for the year ended June 30, 2022, and the related notes to the financial statements, and have issued our report thereon dated December 30, 2022.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Nichols, Cauley & Associates, LLC

Dublin, Georgia
December 30, 2022

NICHOLS, CAULEY & ASSOCIATES, LLC
1300 Bellevue Avenue
Dublin, Georgia 31021
478-275-1163 FAX 478-275-1178
dublin@nicholscauley.com

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH THE UNIFORM GUIDANCE

To the Chairman and Members of the
Glynn County Board of Commissioners
Brunswick, Georgia

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Glynn County, Georgia's (the County) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended June 30, 2022. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the County's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

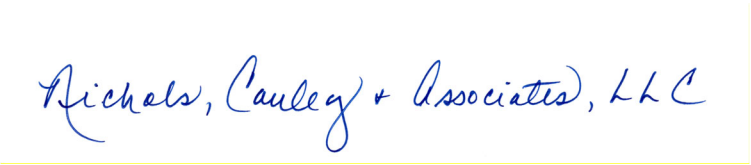
Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Dublin, Georgia
December 30, 2022

GLYNN COUNTY, GEORGIA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

SECTION I

SUMMARY OF AUDIT RESULTS:

Financial Statements

Type of auditor's report issued:	unmodified		
Internal control over financial reporting:			
Material weaknesses identified?	____ yes	X no	
Significant deficiencies identified?	____ yes	X none reported	
Noncompliance material to financial statements noted?	____ yes	X no	

Federal Awards

Internal control over major federal programs:			
Material weaknesses identified?	____ yes	X no	
Significant deficiencies identified?	____ yes	X none reported	
Type of auditor's report issued on compliance for major federal programs:	unmodified		
Any audit findings disclosed that are required To be reported in accordance with 2 CFR 200.516(a)?	____ yes	X no	

Identification of major programs:

CFDA Number	Name of Federal Programs
21.019	Coronavirus State and Local Fiscal Recovery Funds

Dollar threshold used to distinguish between Type A and Type B programs:	$750,000
Auditee qualified as low-risk auditee?	No