Annual Comprehensive Financial Report



For the Fiscal Year Ended
June 30, 2023

Glynn County, Georgia

Annual Comprehensive Financial Report

Fiscal Year Ended June 30, 2023

Prepared By:
The Finance Department

GLYNN COUNTY, GEORGIA

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GLYNN COUNTY BOARD OF COMMISSIONERS
FINANCE DEPARTMENT
1725 Reynolds Street, Third Floor, Brunswick, GA 31520
912-554-7120 tmunson@glynncounty-ga.gov

A Golden Past.
A Shining Future.

April 30, 2024

Members of the Glynn County Board of Commissioners
And the Citizens of Glynn County, Georgia

State law requires that all general-purpose local governments publish a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants within six months of a fiscal year end. Due to circumstances outside of our control this year, we filed for an audit extension. We hereby issue the annual comprehensive financial report of Glynn County, Georgia ("County") for the fiscal year ended June 30, 2023.

This report consists of management's representations concerning the finances of the County. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the County has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The County's financial statements have been audited by Nichols, Cauley, & Associates, LLC, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County for the fiscal year ended June 30, 2023, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the County's financial statements for the fiscal year ended June 30, 2023, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

Generally accepted accounting principles (GAAP) require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. Glynn County's MD&A can be found immediately following the report of the independent auditors.

Profile of the Government

Glynn County, chartered by an Act of the Georgia General Assembly on February 5, 1777, is located along the Atlantic coast in the southeastern part of the state, and ranks as one of the top tourist areas of Georgia. Glynn County currently occupies a total area of 540 square miles and serves a population of approximately 85,145. Glynn County is empowered to levy a property tax on both real and personal properties located within its boundaries.

Glynn County operates under the commission-manager form of government. Policy-making and legislative authority are vested in a governing Board of Commissioners (Board) consisting of a chairman and six other members. The Board is responsible, among other things, for passing ordinances, adopting the budget, appointing committees, and

hiring the government's manager and attorney. The County's manager is responsible for carrying out the policies and ordinances of the Board, for overseeing the day-to-day operations of the government, and for appointing the directors of the various departments. Commissioners serve four-year staggered terms, with elections held every two years. Five of the commissioners are elected by district and the two remaining commissioners are elected at large.

The County provides a full range of services extending beyond those provided by many other counties in Georgia. Some of the services provided fall within the classic definition of "municipal services"; however, none of the services exceed the authority granted the County by general law or local acts of the Georgia General Assembly. Services provided include public safety (police and fire protection, emergency management and emergency medical services, animal services, and jail operation); the construction and maintenance of highways, streets and infrastructure; zoning and code enforcement; court-related functions; recreational activities and cultural events; tax appraisal and administration; solid waste collection; general administrative services; and outside agency support. The Glynn County Airport Commission is presented as an enterprise fund in the financial statements because it is not a separate legal entity. The Glynn County Board of Health is reported in the County's ACFR as a component unit as required by Governmental Accounting Standards Board (GASB) Statement No. 14, "The Financial Reporting Entity".

The annual budget serves as the foundation for the County's financial planning and control. All departments and agencies of the County are required to submit requests for appropriation to the County Manager's Budget Team prior to the end of January each year. The Budget Team uses these requests as the starting point for developing a proposed budget. The County Manager then presents a proposed budget to the Board for review prior to the end of May. The Board is required to hold a public hearing on the proposed budget and to adopt a final budget by no later than June 30, the close of the County's fiscal year. The appropriated budget is prepared by fund, function (e.g., public safety), and department (e.g. police). Department directors may make transfers of appropriations within a department except that they may not transfer funds into or out of personnel services or capital without approval by the County Manager or Chief Financial Officer. Transfers of appropriations between departments also require the approval of the Board. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. For the general fund, this comparison is presented as required supplementary information on pages E-3 through E-5. For governmental funds with appropriated annual budgets other than the general fund, this comparison is presented in the supplementary data subsection of this report, which starts on page F-1. Also included in the supplementary data subsection are project-length budget-to-actual comparisons for each governmental fund for which a project-length budget has been adopted (i.e., the sales tax construction funds).

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the County operates.

Local economy. Glynn County's economy has seen steady growth in construction and property values with growth in the property tax digest as a result of new construction and increases in property values. Accommodation excise tax revenues and Local Option Sales Tax (LOST) revenues continued to grow in fiscal year 2023 which points to Glynn County's strong economy and tourism industry. Glynn County's unemployment rate has consistently been within one to two percent of the rest of the state. The County continues to participate in attracting visitors to the area by contributing 50% of the collected accommodation excise tax to the Brunswick Golden Isles Convention and Visitors Bureau for destination marketing. The Visitors' Bureau has stated that approximately 3.275 million visitors annually spend over an estimated $1.5 billion in Glynn County on transportation, lodging, food, entertainment and recreation, and incidentals.

The port facilities operated by the state are another economic plus for Glynn County. The port has and will continue to significantly increase capacity, driving tremendous expansion in the Port of Brunswick's auto-machinery and biomass fuel trades.

Long-term financial planning. Capital improvements to infrastructure, recreation facilities and buildings are a priority for the County and we continue to make strides due to the Special Purpose Local Option Sales Tax (SPLOST). SPLOST 2016 project list is nearing completion with all projects on track for completion by 2024. In November of 2022, voters of Glynn County passed SPLOST 2022, a six-year SPLOST that will fund many infrastructure and capital improvements throughout the County. Collections for SPLOST 2022 began April 2023 and projects are already under way.

Relevant Financial Policies. Glynn County's goals were developed within the framework of financial policies established by the County that provide a sound basis for future financial planning and conservative management. They include (1) a balanced annual operating budget, (2) a stable and diversified revenue structure, (3) maintenance of adequate reserves and designations of fund balances, and (4) debt and investment policies that ensure judicious management of the County's credit and available funds.

In developing and evaluating the County's accounting system, consideration is given to the adequacy of internal accounting control. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition; and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that: (1) the cost of control should not exceed the benefits likely to be derived; and (2) the evaluation of costs and benefits requires estimates and judgments by management.

All internal control evaluations occur within the above framework. We believe the County's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Budgetary control is managed at the department level by the encumbrance of estimated purchase amounts through issuance of purchase orders to vendors. Open encumbrances are reported as reservations of fund balances at year-end for governmental funds.

Awards and Acknowledgements

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Glynn County for its annual comprehensive financial report (ACFR) for the fiscal year ended June 30, 2022. This was the thirty-sixth consecutive year that the government has received this prestigious award. In order to be awarded a Certificate of Achievement, the government published an easily readable and efficiently organized ACFR. This report satisfied both the GAAP and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current ACFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

In addition, the County also received its twenty-first consecutive GFOA Award for Distinguished Budget Presentation for its annual budget document for the fiscal year beginning July 1, 2022. In order to qualify for the Distinguished Budget Presentation Award, the government's budget document was judged to be proficient in several categories, including as a policy document, a financial plan, an operations guide, and a communications device.

The preparation of this report would not have been possible without the efficient and dedicated services of the entire staff of the finance department. I would like to express my appreciation to all members of the department who assisted and contributed to the preparation of this report. Credit also must be given to the County Manager, Department Heads, Elected Officials and Board of Commissioners for their continuing support in maintaining the highest standards of professionalism in the management of the County's finances.

Respectfully submitted,



Tamara H. Munson, CPA
Chief Financial Officer

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Glynn County
Georgia

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2022

Christopher P. Morrill

Executive Director/CEO

GLYNN COUNTY, GEORGIA

June 30, 2023

BOARD OF COMMISSIONERS

Chairman – District Three	Wayne Neal
Vice Chairman – At Large Post 2	Walter Rafolski
At Large Post 1	Bo Clark
District One	Sammy Tostensen
District Two	Cap Fendig
District Four	David Sweat
District Five	Allen Booker

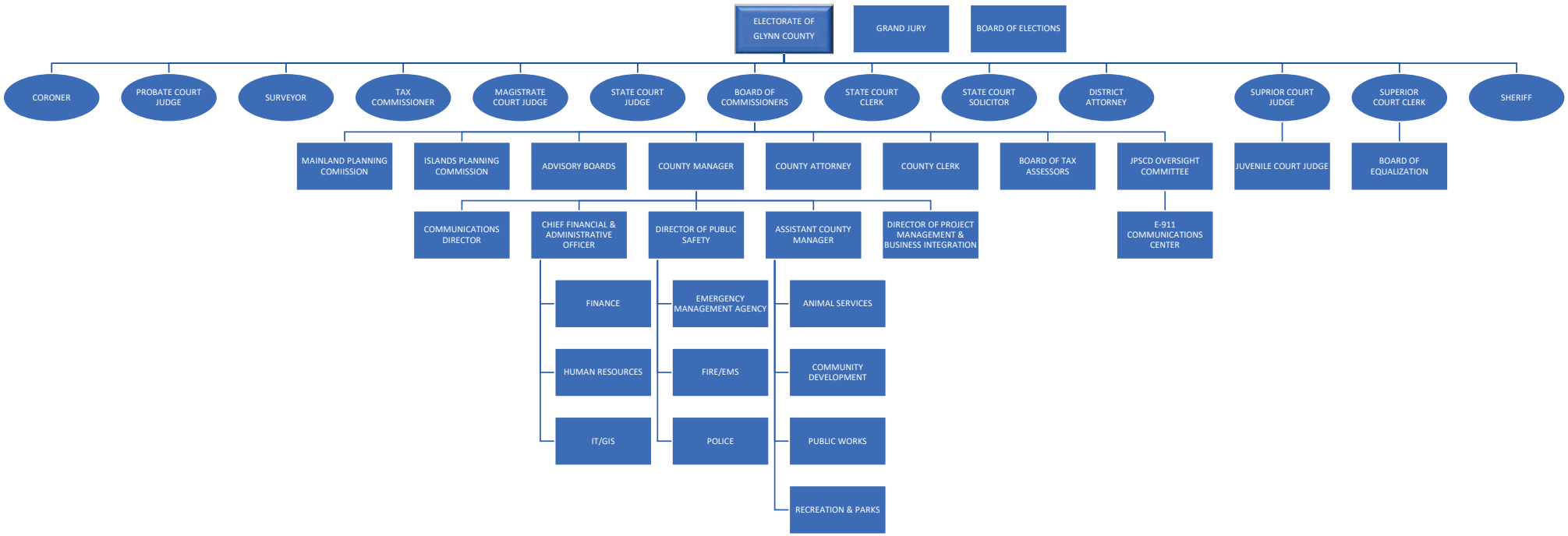
William Fallon, County Manager

Aaron Mumford, County Attorney

DEPARTMENT OF FINANCE

CFO	Tamara Munson
Finance Director	Judy Dunnagan
Senior Accountant	Tammy York
Procurement Officer	Resden Talbert
Compliance Officer	Cristee Kinstle
Grant Manager	Monica Hardin
Grant Accountant	Igna-Maria Carter
Budget Manager	Telisha James
Payroll & Pension Administrator	Kim Bankston
Accounting Technician	Angelika Hilton
Accounting Technician	Kayla Pirruccio

GLYNN COUNTY GOVERNMENT
ORGANIZATIONAL CHART



DENOTES ELECTED OFFICIAL

December 5, 2022

NICHOLS, CAULEY & ASSOCIATES, LLC
1300 Bellevue Avenue
Dublin, Georgia 31021
478-275-1163 FAX 478-275-1178
dublin@nicholscauley.com

INDEPENDENT AUDITOR'S REPORT

Glynn County Board of Commissioners
Glynn County, Georgia
Brunswick, Georgia

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Glynn County, Georgia, (the County), as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2023, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in Government Auditing Standards (GAS), issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

The County's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and GAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and GAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis (on pages C-1 through C-10), Budgetary Comparison Schedules (on pages E-1 through E – 6), Schedule of Changes in the County's Net Pension Liability and Related Ratios (on page E-8), Schedule of Employer Contributions (on page E-9 through E-10), Schedule of Investment Returns (on Page E-11) and the Schedule of Changes in the County's Total OPEB Liability and Related Ratios (on page E-13) be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental

Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual fund statements and schedules, and the supplemental schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund statements and schedules and the supplemental schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund statements and schedules and the supplemental schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information Included in the Report

Management is responsible for the other information included in the Annual Comprehensive Financial Report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Glynn County Board of Commissioners
Glynn County, Georgia

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated April 30, 2024 on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Nichols, Cauley & Associates, LLC

Dublin, Georgia
April 30, 2024

As management of Glynn County, Georgia, (the County) we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of Glynn County, Georgia for the fiscal year ended June 30, 2023. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found beginning on page A-1 of this report.

Financial Highlights

- The assets plus deferred outflows of resources of the County exceeded its liabilities plus deferred inflows of resources at the close of the most recent fiscal year by $431.6 million (*net position)*. Of this amount, $94.3 million (*unrestricted net position)* may be used to meet the government's ongoing obligations to citizens and creditors.
- The government's total net position increased by $11.8 million or 2.8%. All of this increase occurred in the Governmental activities.
- As of the close of the current fiscal year, the County's governmental funds reported combined ending fund balances of $145.6 million, an increase of $14 million from last year.
- At the end of the current fiscal year, unassigned fund balance for the general fund was $13.7 million or 23% of total general fund expenditures.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the County's assets plus deferred outflows of resources, and liabilities plus deferred inflows of resources with the differences between them reported as *net position.* Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows.* Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and grant (intergovernmental) reimbursements).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities)* from other functions that are intended to recover all or a significant portion of their costs through user fees and charges *(business-type activities).* The governmental activities of the County include general government, judicial, public safety, public works, health and welfare, culture and recreation, housing and development, and economic development. The business-type activities of the County include the Glynn County Airport Commission, a solid waste collection and disposal system, building inspection and permitting and a revolving loan program.

The government-wide financial statements include not only the County itself (known as the *primary government),* but also the Glynn County Board of Health, a discretely presented component unit, on which the County is able to impose its will. Financial information for this *component unit* is reported separately from the financial information presented for the primary government itself. The government-wide financial statements can be found on pages D-1 through D-2 of this report.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses

fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources,* as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities.*

The County maintains 24 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Police Fund, American Rescue Plan Fund, Capital Improvement Program and Accommodation Excise Tax Fund, all of which are considered to be major funds. Data from the other 19 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of *combining statements* elsewhere in this report.

The County adopts an annual appropriated budget for its general fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages D-3 through D-6 of this report.

Proprietary funds. The County maintains one type of proprietary fund. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses enterprise funds to account for its Glynn County Airport Commission Fund, Solid Waste Fund, Building Inspection Fund, and Revolving Loan fund.

Proprietary funds provide the same type of information as the business type activities in the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Glynn County Airport Commission and the Solid Waste Fund which are considered to be major funds of the County and the non-major Building Inspection Fund and Revolving Loan Fund are combined into a single, aggregated presentation presented in the proprietary fund financial statements as non-major enterprise funds.

The basic proprietary fund financial statements can be found on pages D-7 through D-9 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on pages D-10 and D-11 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found beginning on page D-12 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* concerning the County's budget process and the County's progress in

funding its obligation to provide pension benefits to its employees. Required supplementary information can be found beginning on page E-1 of this report.

The combining statements referred to earlier in connection with non-major funds are presented immediately following the required supplementary information. Combining fund statements, budgetary schedules, and other supplementary schedules can be found beginning on page F-1 of this report.

Government-wide Financial Analysis

The following table presents a summary of the Statement of Net Position for the County as of June 30, 2023 and 2022:

Summary of Net Position

	Governmental Activities		Business-Type Activities		Total	
	2023	2022	2023	2022	2023	2022
Current and other Assets	$ 177,256,479	$ 164,930,271	$ 22,981,693	$ 22,006,852	$ 200,238,172	$ 186,937,123
Capital Assets, net	285,016,013	273,597,974	46,873,342	47,854,481	331,889,355	321,452,455
Total Assets	462,272,492	438,528,245	69,855,035	69,861,333	532,127,527	508,389,578
					-	-
Deferred Outflow of Resources	6,251,676	13,592,039	318,739	610,066	6,570,415	14,202,105
					-	-
Total assets and deferred outflows of resources	468,524,168	452,120,284	70,173,774	70,471,399	538,697,942	522,591,683
						-
Long-term liabilities outstanding	60,193,546	52,347,377	2,549,027	2,787,848	62,742,573	55,135,225
Other Liabilities	24,316,934	28,804,482	707,249	1,100,829	25,024,183	29,905,311
Total Liabilities	84,510,480	81,151,859	3,256,276	3,888,677	87,766,756	85,040,536
					-	-
Deferred inflows of resources	7,753,259	8,355,958	11,046,898	11,246,249	18,800,157	19,602,207
					-	-
Total liabilities and deferred inflows of resources	92,263,739	89,507,817	14,303,174	15,134,926	106,566,913	104,642,743
Net Position, restated for FY22*:						
Net Investments in Capital Assets	273,874,832	262,772,797	46,873,342	47,854,481	320,748,174	310,627,278
Restricted	17,083,578	22,032,244	-	-	17,083,578	22,032,244
Unrestricted	85,302,019	79,366,852	8,997,258	8,264,989	94,299,277	87,631,841
Total Net Position	$ 376,260,429	$ 364,171,893	$ 55,870,600	$ 56,119,470	$ 432,131,029	$ 420,291,363

*Net Investment in Capital Assets was restated for FY22 for GASB 96 implementation in the Governmental Activities and Unrestricted Net Position was restated in FY22 for the correction of an error in Business Type activities liabilities.

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets plus deferred inflows of resources exceeded liabilities plus deferred outflows of resources by $432.1 million at the close of the most recent fiscal year.

By far the largest portion of the County's net position (74%) reflects its investment in capital assets such as land, buildings, equipment and infrastructure, less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net position (4%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of *unrestricted net position* (22%) may be used to meet the County's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the County is able to report positive balances in all three categories of net position for the governmental activities and business-type activities. Unrestricted net position totaled $94.3 million, an 8% increase over the prior year or $6.7 million. Total net position increased by $11.8 million, with $10.1 million in net investment in capital assets and a $5 million decrease in restricted net position.

The following table summarizes the changes in net position for the primary government for the fiscal years ended June 30, 2023 and 2022:

Changes in Net Position

	Governmental Activities		Business-Type Activities		Total	
	2023	2022	2023	2022	2023	2022
Revenues:						
Program revenues:						
Charges for services	$ 16,386,574	$ 15,127,120	$ 8,502,998	$ 7,834,852	$ 24,889,572	$ 22,961,972
Operating grants and contributions	7,737,179	4,615,959	3,184,268	1,379,493	10,921,447	5,995,452
Capital grants and contributions	4,729,656	4,825,017	-	2,066,565	4,729,656	6,891,582
General revenues:						
Property taxes	61,956,110	58,593,643	34,499	58,122	61,990,609	58,651,765
Sales taxes	26,471,549	24,091,089	-	-	26,471,549	24,091,089
Accommodation excise tax	12,803,161	11,913,184			12,803,161	11,913,184
SPLOST	9,267,090	70,348	-	-	9,267,090	70,348
Other taxes	7,424,904	6,923,821	-	-	7,424,904	6,923,821
Unrestricted investment earnings	4,088,250	121,098	481,426	257,370	4,569,676	378,468
Gain on sale of capital assets	43,860	319,056			43,860	319,056
Miscellaneous	3,130,721	3,792,937	220,852	223,057	3,351,573	4,015,994
Total revenues	154,039,054	130,393,272	12,424,043	11,819,459	166,463,097	142,212,731
Expenses:						
General government	19,559,681	23,435,191	-	-	19,559,681	23,435,191
Judicial	11,178,254	10,243,549	-	-	11,178,254	10,243,549
Public safety	58,346,228	55,086,181	-	-	58,346,228	55,086,181
Public works	28,385,601	17,723,316	-	-	28,385,601	17,723,316
Health and welfare	1,929,317	1,925,794	-	-	1,929,317	1,925,794
Culture and recreation	7,299,879	7,057,893	-	-	7,299,879	7,057,893
Housing and community development	14,698,070	9,080,342	-	-	14,698,070	9,080,342
Interest on long-term debt	553,488	556,974	-	-	553,488	556,974
Glynn County Airport Commission	-	-	7,971,870	7,284,989	7,971,870	7,284,989
Solid Waste	-	-	3,608,911	3,964,344	3,608,911	3,964,344
Other activities	-	-	1,092,132	807,261	1,092,132	807,261
Total expenses	141,950,518	125,109,240	12,672,913	12,056,594	154,623,431	137,165,834
Change in net position	12,088,536	5,284,032	(248,870)	(237,135)	11,839,666	5,046,897
Net position - beginning (as restated)	364,171,893	357,328,437	56,119,470	55,573,608	420,291,363	412,902,045
Net position - end of year	$ 376,260,429	$ 362,612,469	$ 55,870,600	$ 55,336,473	$ 432,131,029	$ 417,948,942

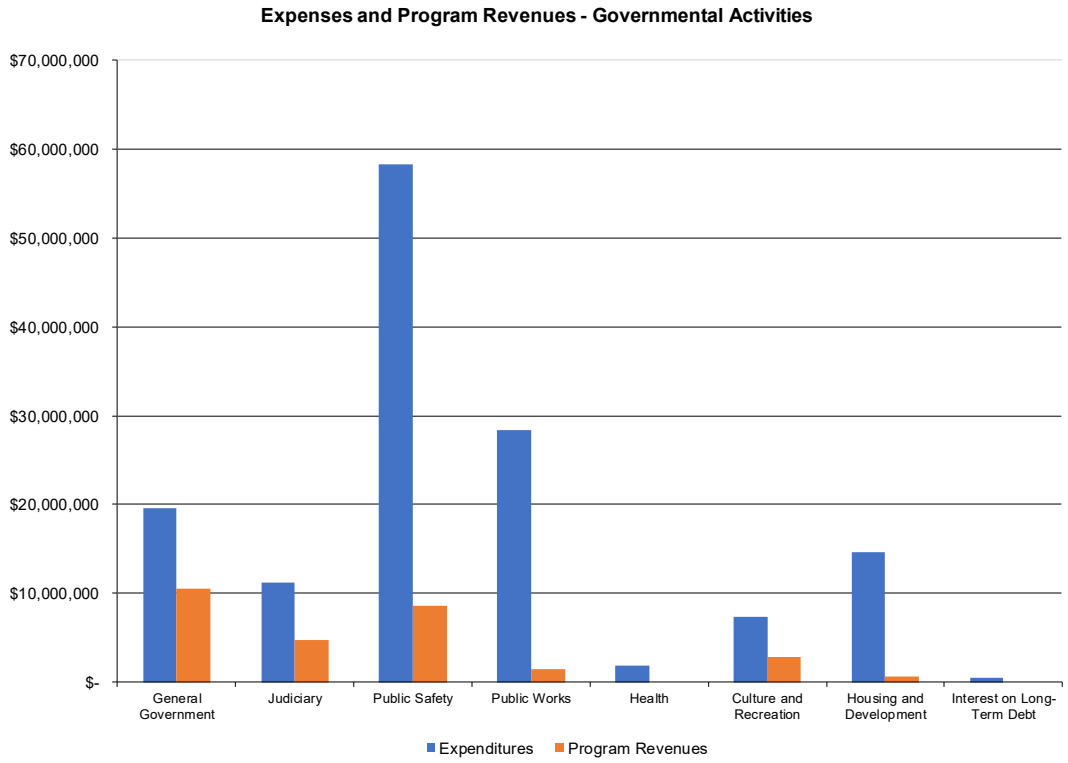
Governmental activities. Governmental activities increased the County's net position by $12 million, while business-type activities decreased it by $249 thousand.

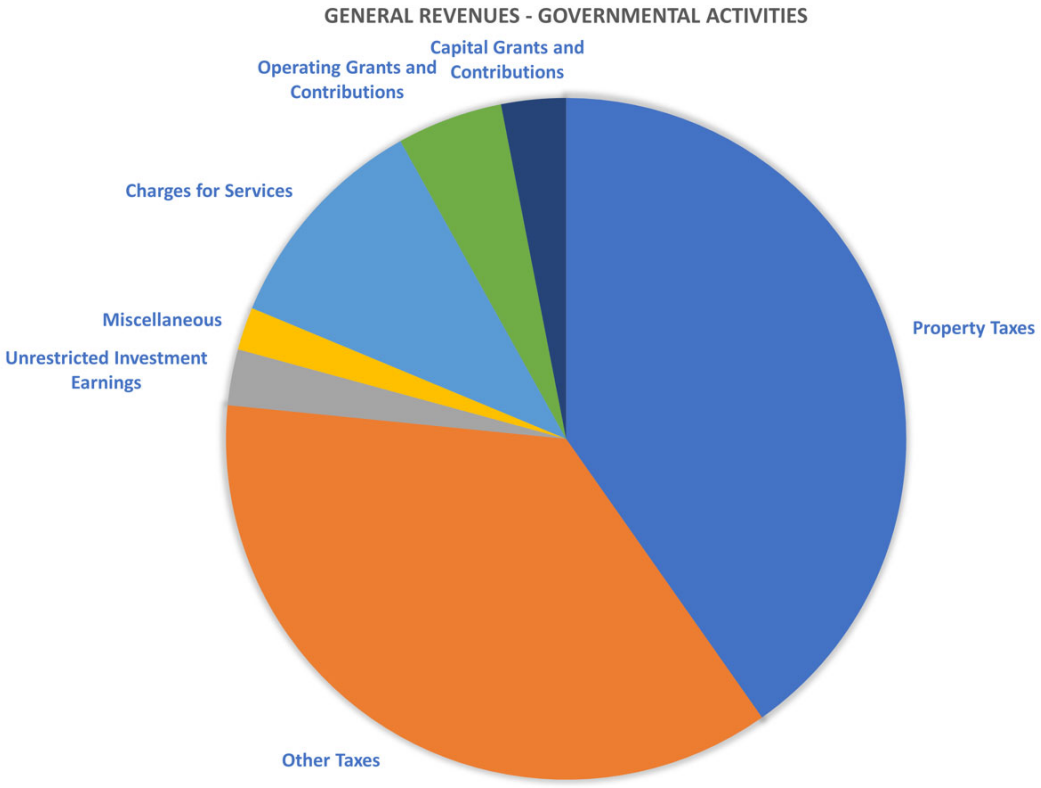
- Property Tax revenues increased by approximately $3.3 million from the prior year due to increases in property values and new growth throughout the County. Local Option Sales Taxes showed an increase of approximately $2.4 million, which is largely due to the continued strong economy in Glynn County. Additionally, a new SPLOST was enacted, and collections began in April of 2023, resulting in $9.3 million in SPLOST collections, which are restricted for capital projects approved on the SPLOST referendum.
- The County's net investments in capital assets increased by $12.7 million or 4.8% due to continued capital improvement projects funded through SPLOST, Capital Projects Funds and ARPA grant funding.
- Expenses in every function other than General Government saw increases in FY23 primarily due to filling of staffing vacancies and inflationary costs of operations.
    - Judiciary function increased by 9% or approximately $900 thousand primarily due to increased court operations as a result of ARPA funding, to work through case backlogs from the court shutdown during covid.
    - Public safety function increased by $5.7 million or 10% between FY22 and FY23 due primarily to the pay plan increases and the filling of personnel vacancies.
    - General Government expense function decreased by $4 million or 17% primarily due to the implementation of GASB 96 in FY23, which converts accounting of Subscription Based Information Technology Agreements (SBITAs) that are expensed in the governmental fund statements to long-term debt in the government-wide statements and reports those payments as reduction in principal on the Statement of Net Position (balance sheet) rather than as an expense on the Statement of Activities (income statement). A prior period adjustment was posted to restate the beginning net position balance for the implementation of GASB 96, therefore the comparison of the Statement of Activities from FY22 to FY23 shows a decrease in expenses, as these payments were expensed in FY22 and not expensed in FY23. Information Technology costs are currently accounted for under the General Government function.

Approximately 40% of the County's governmental activities total revenue came from property taxes, 23% from sales taxes which include LOST and SPLOST, 8% from Accommodation Excise Taxes (Hotel/Motel), 8% from federal and state grants, 11% from charges for services and the remaining 10% from other taxes, such as alcohol tax or occupation tax, investment earnings and other miscellaneous revenue.

The County's expenses cover a range of services. The largest expenses (43%) are related to providing public safety which includes police and fire protection, EMS services, animal services, E-911 operations, the Sheriff's Office and Detention Center, and the Coroner's Office. Public Works had the second largest expenses at 20%, which includes drainage, road and right-of-way maintenance as well as county owned fleet and facility maintenance and operations.

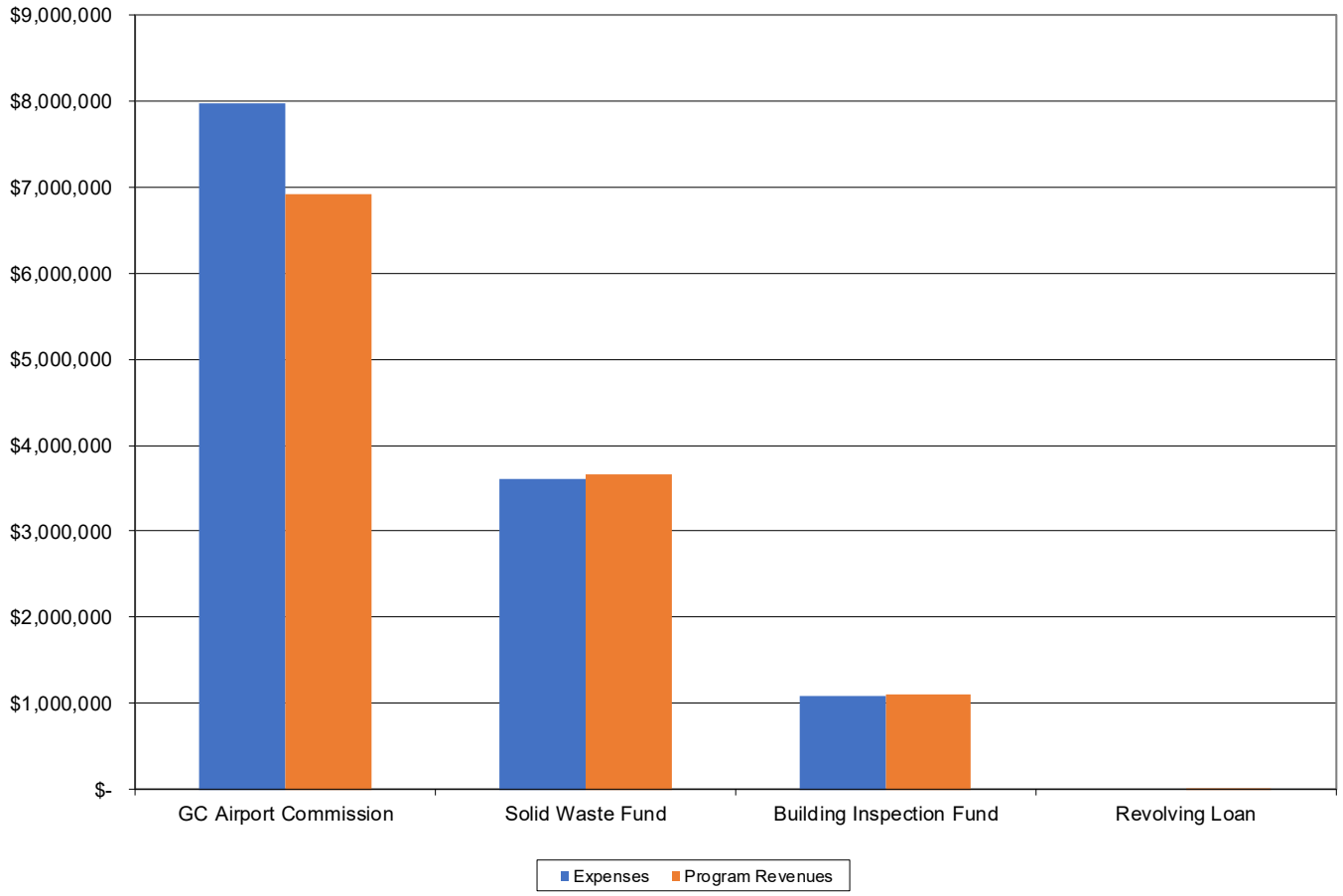
At the end of June 2023, governmental activities expenses exceeded program revenues by approximately $113 million as shown on the graph below, with the remaining revenue coming from General Revenues which includes property and sales taxes (see pg. D-2).


Expenses and Program Revenues - Governmental Activities
$70,000,000
$60,000,000
$50,000,000
$40,000,000
$30,000,000
$20,000,000
$10,000,000
$-
General Government
Judiciary
Public Safety
Public Works
Health
Culture and Recreation
Housing and Development
Interest on Long-Term Debt
Expenditures
Program Revenues


GENERAL REVENUES - GOVERNMENTAL ACTIVITIES
Capital Grants and Contributions
Operating Grants and Contributions
Charges for Services
Miscellaneous
Unrestricted Investment Earnings
Property Taxes
Other Taxes

Business-type activities. The Glynn County Airport Commission (Airport) is presented as a fund of the county due to the structure of the Authority which was created by a vote of the County Commission. Business-type activities decreased the County's net position by $249 thousand, with all of this decrease coming from the operations of the Glynn County Airport Commission Fund.

Expenses and Program Revenues - Business type Activities



Financial Analysis of the Government's Funds

As noted earlier, Glynn County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the County's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of $145.6 million an increase of $14 million in comparison with the prior year. The General Fund remained flat by design with ending fund balance of $44 million. The County's fund balance policy requires 60-75 days of operations in the General Fund with the remainder being transferred to the Capital Projects Fund at the end of each fiscal year to allocate to future capital needs. In FY23, $12 million was transferred to the Capital Projects Fund at year end. Of the total governmental fund balances of $145.6 million, approximately 9% ($13.7 million) constitutes *unassigned fund balance*.

Fund balances in the amount of $17 million are restricted by law or for specific purposes and include SPLOST and ARPA funds. Approximately 76% or $111 million of the total fund balances are committed, with $30 million committed as a revenue stabilization fund as required by the County's Fund Balance policy, and the other amounts committed for purposes of the fund in the Police, EMS and Fire Funds. The primary source of funding in these funds is property taxes (millage rates) and the fund balance policy recommends 100 days of operations be committed for future unforeseen economic downturns or expenditures.

The General Fund is the chief operating fund of the government. At the end of the current fiscal year, unassigned fund balance of the general fund was $13.7 million, while total fund balance amounted to $44.8 million. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to general fund expenditures. Unassigned fund balance represents 23% compared to 22% last year of total general fund expenditures. The fund balance of the County's general fund remained flat with a net increase of just below $800 thousand during the current fiscal year with expenditures of $60.5 million, revenues and other financing source inflows of $76.7 million and transfers to other funds of $15.5 million.

The Capital Improvement Program Fund (also known as the Capital Projects Fund) is used to account for capital projects that are not a part of a SPLOST issue. In FY23, approximately $12 million was transferred into this fund from the General Fund for future capital needs, making the total fund balance of the Capital Improvement Fund $46.9 million. Of this total, $6 million is allocated to intersection improvements on St. Simons Island, $12 million to a new juvenile service center, $12 million to front load SPLOST 2022 and other projects and $17 million remains for future capital needs.

The Police Fund which maintains the accounts for all Glynn County Police Department operations ended FY23 with a fund balance of $6.8 million with revenues of $17.2 million and expenditures of $15.1 million, adding $2 million to fund balance at year end, primarily due to staffing vacancies in the department throughout the year. The Police Department has begun a strong recruitment campaign and staffing levels are beginning to rise. We anticipate future years will not result in continued increases in fund balance in the Police Fund.

The American Rescue Plan Fund holds the allocation the County received from the American Rescue Plan Act (ARPA) as an unearned revenue (liability) and cash (asset). The County received approximately $8.3M in FY21 and $8.3M in FY22. These funds are to be used to offset the negative impacts of the Coronavirus Pandemic. The County Commission allocated $2 million of the ARPA funds to provide economic assistance grants to small businesses and non-profits which can utilize the grant funds to assist the community with food, medical and housing needs and emergency repairs. $4 million of the ARPA funds were donated to the Brunswick-Glynn Joint Water Sewer Commission for water and sewer projects. Approximately $8 million has been allocated to stormwater drainage projects throughout the County with the remaining $2 million allocated to improvements in technology to increase online capabilities to do business and transparency in government operations. In addition to the County's allocation, the Brunswick Judicial Circuit received two $1 million grants to assist with expediting violent felony case backlogs through the judicial process which are behind due to limited jury trials during FY20 and FY21 due to social distancing requirements of the coronavirus pandemic.

The Accommodation Excise Tax Fund accounts for the 5% lodging taxes on hotels, motels, short term rentals and campgrounds. 50% of the taxes collected in this fund are distributed to the Convention and Visitors Bureau as required by state law and the intergovernmental agreement with the CVB. Those funds are used to promote tourism to the area. The County had very strong tourism revenues in FY23 and the fund balance in this fund increased by $6.2 million to a total of $11.3 million. The fund balance in the AET fund is allocated towards capital projects to enhance highly visible areas of the County and those with tourism interests.

Proprietary funds. The County's proprietary funds provide the same type of information found in the government-wide business type activity financial statements, but in more detail.

The Glynn County Airport Commission fund net position decreased by $546 thousand. Unrestricted net position totaled $5.6 million. Most of the Airport's $53.4 million total net position is invested in capital assets. The Airport Commission publishes a separate financial report with additional information on their financial operations which can be found by visiting www.flygcairports.com.

Unrestricted net position in the Solid Waste Fund at the end of the year amounted to approximately $1.7 million with an increase in net position of $237 thousand. The beginning fund balance of the Solid Waste Fund was restated in FY23 due to an error in FY22 calculation of post-closure landfill liabilities. The Solid Waste Fund houses costs for trash collection, which is managed through a vendor contract for residential services. Additional trash collections services are provided by Public Works with bulk white good pickup options for citizens. The fund also houses costs associated with landfill post-closure monitoring and maintenance costs, which are regulated by the Environmental Protection Division of the State of Georgia.

General Fund Budgetary Highlights

The Board of Commissioners amended the General Fund budget throughout fiscal year 2023 with the final expenditure budget exceeding the original by approximately $1.7 million with those increases distributed throughout all of the functions. The final revenue budget exceeded the original by approximately $1 million, primarily due to grants received throughout the year that were not budgeted prior to award. Additionally, significant increases to the transfer out budget totaling $12.7 million were the result of year-end transfers to the Capital Projects Fund in accordance with the fund balance policy.

Capital Asset and Debt Administration

Capital assets. The County's total capital assets for its governmental and business type activities as of June 30, 2023 amounted to $321 million (net of accumulated depreciation). These capital assets include land, buildings and improvements, machinery and equipment, infrastructure, and construction in progress.

Major capital asset events during the current fiscal year included the following:

- Construction in progress increased by $4 million to $20.7 million due continuing major capital projects throughout the year.

Capital Assets
(net of depreciation)

	Governmental activities		Business-type activities		Total	
	2023	2022	2023	2022	2023	2022
Land	$ 11,906,142	$ 11,906,142	$ 10,901,887	$ 10,750,290	$ 22,808,029	$ 22,656,432
Buildings and improvements	72,495,059	73,627,387	3,854,516	3,756,926	76,349,575	77,384,313
Machinery and equipment	13,617,562	13,010,936	714,070	492,312	14,331,632	13,503,248
Infrastructure	45,258,335	42,390,565	-	-	45,258,335	42,390,565
Rights of Way	117,397,903	117,397,903	-	-	117,397,903	117,397,903
Airport roads and grounds			27,264,127	30,714,391	27,264,127	30,714,391
Intangible Assets*	7,244,479	9,525,653	634,789	551,607	7,879,268	10,077,260
Construction in progress	17,240,988	15,265,041	3,503,953	1,588,955	20,744,941	16,853,996
Total	$ 285,160,468	$ 283,123,627	$ 46,873,342	$ 47,854,481	$ 332,033,810	$ 330,978,108

* Intangible Asset beginning balances have been adjusted for the implementation of GASB 96 (SBITAs) and GASB 87 (Leases)

Additional information on the County's capital assets can be found in note 3 on pages D-32 through D-33 of this report.

Long-term debt. In 2016 the County entered into an intergovernmental lease agreement with the Brunswick Glynn County Development Authority and has an unconditional obligation to provide sufficient funds for debt service payments for the Authority's Series 2016 $6.09 million revenue bonds. The principal balance on these bonds is down to $4,735,000 and payments from the Gateway Behavioral Health Services rental agreement are used to fund the debt service. The County has no general obligation debt.

The County issued QECB Series 2015A bonds during FY15 in the amount of $7,170,000 for the main purpose of energy conservation improvements. Payments are made annually to a sinking fund which will be used for a balloon payment in FY25.

In FY20, the County issued two series of bonds, Series 2020A and 2020B. Series 2020A refunding revenue bonds were issued in the principal amount of $6,005,000 and the proceeds were used to refinance the 2015B series Bonds which paid for Airport projects, with $4.5 million remaining in principal payments at the end of FY23 with an anticipated payoff in FY30. Series 2020B refunding revenue bonds totaling $3,605,000 were used to refinance Fire Trucks and equipment that were previously financed under a capital lease. At the end of FY23, $2 million in principal was outstanding with anticipated payoff in FY28.

There were no new debt issues or capital leases in FY23.

Additional information on the County's long-term debt can be found in note 3 on pages D-38 through D-41 of this report.

Economic Factors and Next Year's Budgets and Rates

- The unemployment rate for the County is currently 2.9%, which is in line with the state unemployment rate and down slightly from last year due to continued recovery from unemployment created by the Coronavirus worldwide pandemic.
- Since tourism is a major industry in Glynn County, trends in accommodation excise and sales taxes are good indicators of the local economy. Accommodation excise tax receipts were up 7.4% in FY23 from FY22 due to consistently strong tourism in the area. Local option sales tax receipts were up 10% over FY22, due to continued strong sales numbers throughout the year.

These factors as well as the positive economic results of 2022 and 2023 were considered in preparing the County's budget for the 2024 fiscal year.

At the end of the current fiscal year, unassigned fund balance in the general fund amounted to $12.7 million. The County has lowered the General Fund millage rate to the rollback rate or lower in Fiscal Years 2022, 2023 and 2024 and currently has one of the lowest General Fund millage rates in the State of Georgia at 3.864 mills. The passage of the SPLOST 2022 referendum, strong Local Option Sales Tax and Accommodation Excise Tax revenue collections, a robust grant program and sound fiscal management by the County's Board of Commissioners has resulted in our ability to keep our property tax rates some of the lowest in the state.

Requests for Information

This financial report is designed to provide a general overview of Glynn County's finances for all those with an interest in the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Glynn County Chief Financial Officer, 1725 Reynolds Street, Suite 300, Brunswick, Georgia 31520 or through the Open Records Request portal on the Glynn County website at www.glynncounty.org.



Glynn County
GEORGIA

BASIC FINANCIAL STATEMENTS

The basic financial statements include the government-wide statement of net position and government-wide statement of activities which include all the primary government's governmental activities, business-type activities and component units. In addition, the basic financial statements include the fund financial statements and the notes to the financial statements.

GLYNN COUNTY, GEORGIA
STATEMENT OF NET POSITION
JUNE 30,2023

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	Glynn County Board of Health
ASSETS				
Cash and cash equivalents	$ 106,228,225	$ 11,299,190	$ 117,527,415	$ 7,779,903
Investments	55,047,568	-	55,047,568	-
Receivables	9,713,998	2,727,166	12,441,164	1,157,588
Lease receivable	5,520,683	8,993,281	14,513,964	-
Internal balances	40,000	(40,000)	-	-
Prepaid items	316,264	2,056	318,320	50,229
Inventories	245,286	-	245,286	-
Capital assets				
Nondepreciable capital assets	146,545,033	14,170,635	160,715,668	-
Depreciable capital assets, net	138,615,435	32,702,707	171,318,142	163,793
Net OPEB asset	-	-	-	646,552
Total assets	462,272,492	69,855,035	532,127,527	9,798,065
DEFERRED OUTFLOWS OF RESOURCES				
Related to issuance of refunding debt	271,518	-	271,518	-
Related to pensions	5,513,244	299,165	5,812,409	4,906,971
Related to OPEB	466,914	19,574	486,488	875,699
Total deferred outflows of resources	6,251,676	318,739	6,570,415	5,782,670
LIABILITIES				
Accounts payable	11,194,954	498,520	11,693,474	283,541
Accrued liabilities	2,394,181	116,469	2,510,650	3,156
Deposits payable	48,015	-	48,015	-
Unearned revenue	10,679,784	92,260	10,772,044	-
Noncurrent liabilities				
Due within one year				
Total OPEB liability	200,641	7,605	208,246	-
Long-term obligations	8,007,086	408,133	8,415,219	136,326
Due in more than one year				
Long-term obligations	26,079,396	786,142	26,865,538	545,303
Net pension liability	21,091,042	1,144,466	22,235,508	11,349,717
Total OPEB liability	4,815,381	202,681	5,018,062	728,066
Total liabilities	84,510,480	3,256,276	87,766,756	13,046,109
DEFERRED INFLOWS OF RESOURCES				
Related to pensions	-	-	-	102,941
Related to OPEB	2,264,087	94,918	2,359,005	817,620
Deferred revenue	-	2,240,289	2,240,289	-
Lease related	5,489,172	8,711,691	14,200,863	-
Total deferred inflows of resources	7,753,259	11,046,898	18,800,157	920,561
NET POSITION				
Net investment in capital assets	267,954,148	46,756,810	314,710,958	163,793
Restricted for				
Capital projects	13,839,206	-	13,839,206	-
Court programs	1,011,664	-	1,011,664	-
Public safety programs	2,232,708	-	2,232,708	2,350,602
OPEB benefit	-	-	-	646,552
Unrestricted	91,222,703	9,113,790	100,336,493	(1,546,882)
Total net position	$ 376,260,429	$ 55,870,600	$ 432,131,029	$ 1,614,065

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE STATEMENTS.

GLYNN COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30,2023

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Primary Government: Governmental Activities	Primary Government: Business-type Activities	Primary Government: Total	Component Unit: Glynn County Health Department
Primary government								
Governmental activities								
General government	$ 19,559,681	$ 2,983,861	$ 4,174,646	$ 3,424,705	$ (8,976,469)		$ (8,976,469)	
Judiciary	11,178,254	3,666,512	1,094,382	1,400	(6,415,960)		(6,415,960)	
Public safety	58,346,228	7,909,210	639,324	-	(49,797,694)		(49,797,694)	
Public works	28,385,601	135,737	-	1,307,258	(26,942,606)		(26,942,606)	
Health and welfare	1,929,317	-	-	-	(1,929,317)		(1,929,317)	
Culture and recreation	7,299,879	1,462,689	1,399,515	-	(4,437,675)		(4,437,675)	
Housing and development	14,698,070	228,565	429,312	-	(14,040,193)		(14,040,193)	
Interest on long-term debt	553,488	-	-	-	(553,488)		(553,488)	
Total governmental activities	141,950,518	16,386,574	7,737,179	4,733,363	(113,093,402)		(113,093,402)	
Business-type activities								
Glynn County Airport Commission	7,971,870	3,729,119	3,184,268	-		(1,058,483)	(1,058,483)	
Solid waste fund	3,608,911	3,664,357	-	-		55,446	55,446	
Building Inspection	1,092,132	1,104,067	-	-		11,935	11,935	
Revolving loan fund	-	5,455	-	-		5,455	5,455	
Total business-type activities	12,672,913	8,502,998	3,184,268	-		(985,647)	(985,647)	
Total primary government	$ 154,623,431	$ 24,889,572	$ 10,921,447	$ 4,733,363	$ (113,093,402)	$ (985,647)	(114,079,049)	
Component Units								
Glynn County Board of Health	$ 21,823,952	$ 3,257,657	$ 16,319,207	$ -				$ (2,247,088)
Total component units	$ 21,823,952	$ 3,257,657	$ 16,319,207	$ -				(2,247,088)
General revenues								
Taxes								
Property taxes					61,956,110	34,499	61,990,609	-
Sales taxes for general purposes					26,471,549	-	26,471,549	-
Special purpose local option sales taxes					9,267,090	-	9,267,090	-
Accommodation excise tax					12,803,161	-	12,803,161	-
Alcoholic beverage tax					1,376,410	-	1,376,410	-
Other taxes					6,048,494	-	6,048,494	-
Intergovernmental revenues not restricted to specific programs					-	-	-	2,331,209
Unrestricted investment earnings					4,084,543	481,426	4,565,969	-
Gain on sale of capital assets					43,860	-	43,860	-
Miscellaneous					3,130,721	220,852	3,351,573	55,110
Total general revenues and transfers					125,181,938	736,777	125,918,715	2,386,319
Change in net position					12,088,536	(248,870)	11,839,666	139,231
Net position - beginning, as restated					364,171,893	56,119,470	420,291,363	1,474,834
Net position - ending					$ 376,260,429	$ 55,870,600	$ 432,131,029	$ 1,614,065

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE STATEMENTS.

GLYNN COUNTY, GEORGIA
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2023

	General Fund	Police Fund	American Rescue Plan
ASSETS			
Cash and cash equivalents	$ 17,151,365	$ -	$ 6,165,287
Investments	26,991,523	8,131,211	4,976,032
Receivables, net	5,441,562	324,851	34,636
Lease receivable	5,048,958	-	-
Due from other funds	1,207,439	-	-
Advances to other funds	589,300	-	-
Prepaid items	281,986	-	-
Inventories	245,286	-	-
Total assets	$ 56,957,419	$ 8,456,062	$ 11,175,955
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
Liabilities			
Accounts payable	$ 4,133,215	$ 86,344	$ 350,662
Accrued liabilities	1,508,938	315,695	19,070
Customer deposits	7,710	-	-
Due to other funds	-	1,207,439	-
Advances to other funds	-	-	-
Unearned revenue	-	-	10,679,784
Total liabilities	5,649,863	1,609,478	11,049,516
Deferred inflows of resources			
Unavailable revenue - property taxes	748,844	80,742	-
Unavailable revenue - intergovernmental	724,231	-	-
Related to leases	5,024,383	-	-
Total deferred inflows of resources	6,497,458	80,742	-
Fund balances			
Nonspendable	1,141,147	-	-
Restricted	-	-	126,439
Committed	30,000,000	6,765,842	-
Unassigned	13,668,951	-	-
Total fund balances	44,810,098	6,765,842	126,439
Total liabilities, deferred inflows of resources and fund balances	$ 56,957,419	$ 8,456,062	$ 11,175,955

Accommodation Excise Tax	Capital Improvement Program	SPLOST 2022	Nonmajor Governmental Funds	Total Governmental Funds
$ 12,922,149	$ 44,229,766	$ 4,924,365	$ 20,835,293	$ 106,228,225
-	-	-	14,948,802	55,047,568
240	59,222	3,243,312	610,175	9,713,998
-	-	-	471,725	5,520,683
-	-	-	40,000	1,247,439
-	2,864,094	-	-	3,453,394
-	-	-	34,278	316,264
-	-	-	-	245,286
$ 12,922,389	$ 47,153,082	$ 8,167,677	$ 36,940,273	$ 181,772,857
$ 1,477,895	$ 172,092	$ 3,008,160	$ 1,966,586	$ 11,194,954
79,339	-	-	398,957	2,321,999
21,605	18,700	-	-	48,015
-	-	-	-	1,207,439
-	-	2,864,094	589,300	3,453,394
-	-	-	-	10,679,784
1,578,839	190,792	5,872,254	2,954,843	28,905,585
-	36,601	-	185,966	1,052,153
-	-	-	-	724,231
-	-	-	464,789	5,489,172
-	36,601	-	650,755	7,265,556
-	2,864,094	-	41,214	4,046,455
-	-	2,295,423	14,679,738	17,101,600
11,343,550	44,061,595	-	18,708,413	110,879,400
-	-	-	(94,690)	13,574,261
11,343,550	46,925,689	2,295,423	33,334,675	145,601,716
$ 12,922,389	$ 47,153,082	$ 8,167,677	$ 36,940,273	$ 181,772,857

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE STATEMENTS.

GLYNN COUNTY, GEORGIA
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE STATEMENT OF NET POSITION
JUNE 30, 2023

Total fund balance, governmental funds		$ 145,601,716
Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the governmental funds.		
Cost	$ 488,344,564	
Less accumulated depreciation/amortization	(203,184,096)	285,160,468
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the governmental funds.		
Property taxes	1,052,153	
Intergovernmental	724,231	1,776,384
The net pension liability and the related deferred outflows and inflows of resources are not expected to be liquidated with current available financial resources and, therefore, are not reported in the governmental funds.		
Deferred outflows of resources - pension related items	5,513,244	
Net pension liability	(21,091,042)	(15,577,798)
The total OPEB liability and the related deferred outflows and inflows of resources are not expected to be liquidated with current available financial resources and, therefore, are not reported in the governmental funds.		
Deferred outflows of resources - OPEB related items	466,914	
Total OPEB liability	(5,016,022)	
Deferred inflows of resources - OPEB related items	(2,264,087)	(6,813,195)
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds.		
Contractual obligations	(18,434,666)	
Claims and judgments	(3,106,986)	
Finance purchase agreements	(1,655,239)	
Lease obligations	(150,401)	
SBITAs	(5,782,919)	
Compensated absences	(4,504,566)	
Accrued interest payable	(72,182)	
Losses on early retirement of debt	271,518	
Unamortized discount	12,636	
Unamortized premium	(464,341)	(33,887,146)
Net Position of Governmental Activities in the Statement of Net Position		$ 376,260,429

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE STATEMENTS.

GLYNN COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2023

	General Fund	Police	American Rescue Plan
REVENUES			
Taxes	$ 61,182,115	$ 16,316,083	$ -
Licenses and permits	706,306	1,525	-
Intergovernmental	3,555,527	549,085	3,684,351
Charges for services	4,877,423	5,115	-
Fines and forfeitures	2,972,960	-	-
Investment earnings	1,580,089	166,294	348,424
Contributions and donations	18,062	-	-
Miscellaneous	1,830,670	166,468	-
Total revenues	76,723,152	17,204,570	4,032,775
EXPENDITURES			
Current			
General government	13,788,992	-	255,964
Judicial	8,983,940	-	495,973
Public safety	19,357,758	15,068,075	-
Public works	9,289,736	-	737,668
Health and welfare	1,861,416	-	-
Culture and recreation	4,489,870	-	-
Housing and development	2,742,189	-	2,427,492
Debt service			
Principal	-	-	-
Interest and other charges	-	-	-
Capital outlay	-	-	-
Intergovernmental	-	-	-
Total expenditures	60,513,901	15,068,075	3,917,097
Excess (deficiency) of revenues over expenditures	16,209,251	2,136,495	115,678
OTHER FINANCING SOURCES (USES)			
Sale of capital assets	25,409	30,413	-
Transfers in	20,196	-	-
Transfers out	(15,469,680)	(130,927)	-
Total other financing sources (uses)	(15,424,075)	(100,514)	-
Net change in fund balances	785,176	2,035,981	115,678
Fund balances at beginning of year	44,024,922	4,729,861	10,761
Fund balances at end of year	$ 44,810,098	$ 6,765,842	$ 126,439

Accommodation Excise Tax	Capital Improvement Program	SPLOST 2022	Nonmajor Governmental Funds	Total Governmental Funds
$ 12,797,291	$ 3,094,067	$ 9,251,526	$ 15,284,721	$ 117,925,803
223,075	-	-	1,000	931,906
1,000,000	789,774	-	3,766,587	13,345,324
1,186,808	-	-	4,207,618	10,276,964
-	-	-	427,218	3,400,178
266,259	1,031,928	3,707	1,208,962	4,605,663
291,006	-	-	6,379	315,447
254,540	-	-	1,049,018	3,300,696
16,018,979	4,915,769	9,255,233	25,951,503	154,101,981
387,521	-	-	941,699	15,374,176
-	-	-	1,545,273	11,025,186
-	-	-	20,173,482	54,599,315
112,625	-	-	37,266	10,177,295
-	-	-	-	1,861,416
2,838,774	-	-	81,740	7,410,384
6,466,443	3,000,000	-	-	14,636,124
-	-	-	2,046,210	2,046,210
-	-	-	541,892	541,892
-	7,207,432	380,210	8,185,563	15,773,205
-	-	6,579,600	182,404	6,762,004
9,805,363	10,207,432	6,959,810	33,735,529	140,207,207
6,213,616	(5,291,663)	2,295,423	(7,784,026)	13,894,774
-	-	-	19,327	75,149
-	12,042,646	-	4,150,808	16,213,650
-	-	-	(613,043)	(16,213,650)
-	12,042,646	-	3,557,092	75,149
6,213,616	6,750,983	2,295,423	(4,226,934)	13,969,923
5,129,934	40,174,706	-	37,561,609	131,631,793
$ 11,343,550	$ 46,925,689	$ 2,295,423	$ 33,334,675	$ 145,601,716

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE STATEMENTS.

GLYNN COUNTY, GEORGIA

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED JUNE 30, 2023

Net change in fund balances - total governmental funds		$ 13,969,923
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay exceeded depreciation expense in the current period.		
Depreciation/amortization expense	$ (12,925,800)	
Capital outlay	15,016,070	2,090,270
The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to increase net position.		(53,429)
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds		
Property taxes	(84,647)	
Intergovernmental	(2,297,340)	(2,381,987)
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. This amount is the net effect of those differences in the treatment of long-term debt and related items.		
Principal payments on leases	32,403	
Principal payments on finance purchase agreements	646,516	
Principal payments on contractual obligations	1,399,319	
Principal payments on SBITAs	2,002,464	
Amortization of premium and discount	21,533	
Amortization of deferred loss on refunding of debt	(31,943)	4,070,292
Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds		
Change in compensated absences	(1,134,015)	
Change in claims payable	443,478	
Change in accrued interest	1,525	
Pension expense	(5,038,557)	
OPEB expense	121,036	(5,606,533)
Change in net position of Governmental Activities		$ 12,088,536

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE STATEMENTS.

GLYNN COUNTY, GEORGIA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2023

	Enterprise Funds			
	Major			
	Glynn County Airport Commission	Solid Waste Fund	Nonmajor Enterprise Funds	Total
ASSETS				
Current assets				
Cash and cash equivalents	$ 5,157,801	$ 4,498,911	$ 1,642,478	$ 11,299,190
Receivables, net	2,171,928	505,593	14,732	2,692,253
Lease receivable	476,530	-	-	476,530
Prepaid items	2,056	-	-	2,056
Total current assets	7,808,315	5,004,504	1,657,210	14,470,029
Non-current assets				
Lease receivable, non-current	8,516,751	-	-	8,516,751
Receivables	-	-	34,913	34,913
Capital assets, net	46,549,157	224,493	99,692	46,873,342
Total non-current assets	55,065,908	224,493	134,605	55,425,006
Total assets	62,874,223	5,228,997	1,791,815	69,895,035
DEFERRED OUTFLOWS OF RESOURCES				
Related to pensions	202,389	15,935	80,841	299,165
Related to OPEB	12,706	1,962	4,906	19,574
Total deferred outflows or resources	215,095	17,897	85,747	318,739
LIABILITIES				
Current liabilities				
Accounts payable	79,541	274,356	140,451	494,348
Accrued liabilities	65,782	5,239	45,448	116,469
Due to other funds	40,000	-	-	40,000
Unearned revenue	25,500	-	-	25,500
Closure and postclosure care costs	-	119,687	-	119,687
Compensated absences	152,890	9,155	30,283	192,328
Subscription liability	4,731	-	91,387	96,118
Total OPEB liability	4,654	843	2,108	7,605
Total current liabilities	373,098	409,280	309,677	1,092,055
Non-current liabilities				
Advances payable	4,172	-	-	4,172
Unearned revenue	66,760	-	-	66,760
Closure and postclosure care costs	-	598,433	-	598,433
Compensated absences	101,926	22,360	43,009	167,295
Subscription liability	20,414	-	-	20,414
Net pension liability	774,245	60,961	309,260	1,144,466
Total OPEB liability	131,847	20,238	50,596	202,681
Total non-current liabilities	1,099,364	701,992	402,865	2,204,221
Total liabilities	1,472,462	1,111,272	712,542	3,296,276
DEFERRED INFLOW OF RESOURCES				
Related to OPEB	61,613	9,516	23,789	94,918
Deferred revenue	-	2,240,289	-	2,240,289
Lease related	8,711,691	-	-	8,711,691
Total deferred inflows or resources	8,773,304	2,249,805	23,789	11,046,898
NET POSITION				
Investment in capital assets	46,524,012	224,493	99,692	46,848,197
Unrestricted	6,319,540	1,661,324	1,041,539	9,022,403
Total net position	$ 52,843,552	$ 1,885,817	$ 1,141,231	$ 55,870,600

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE STATEMENTS.

GLYNN COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2023

	Enterprise Funds			
	Major			
	Glynn County Airport Commission	Solid Waste Fund	Nonmajor Enterprise Funds	Total
OPERATING REVENUES				
Charges for services	$ 3,729,119	$ 3,656,405	$ 1,081,927	$ 8,467,451
Investment income	-	-	5,455	5,455
Miscellaneous	220,852	7,952	-	228,804
Total operating revenues	3,949,971	3,664,357	1,087,382	8,701,710
OPERATING EXPENSES				
Personal services	-	192,083	875,855	1,067,938
Contractual services	-	3,345,660	36,922	3,382,582
Supplies	-	486	9,744	10,230
Cost of services	1,025,156	-	-	1,025,156
General and administrative	2,853,155	-	-	2,853,155
Depreciation	4,049,840	27,853	14,760	4,092,453
Amortization	39,775	-	92,312	132,087
Other costs	-	42,829	62,539	105,368
Total operating expenses	7,967,926	3,608,911	1,092,132	12,668,969
Operating income (loss)	(4,017,955)	55,446	(4,750)	(3,967,259)
NON-OPERATING REVENUES (EXPENSES)				
Intergovernmental	3,060,838	-	-	3,060,838
Passenger facility charge	123,430	-	-	123,430
Investment income	291,913	146,675	42,838	481,426
Property tax	-	34,499	-	34,499
Interest expense	(3,944)	-	-	(3,944)
Total non-operating revenue (expenses)	3,472,237	181,174	42,838	3,696,249
Income (loss) before capital contributions	(545,718)	236,620	38,088	(271,010)
Capital contributions	-	-	22,140	22,140
Change in net position	(545,718)	236,620	60,228	(248,870)
Total net position - beginning, as restated	53,389,270	1,649,197	1,081,003	56,119,470
Total net position - ending	$ 52,843,552	$ 1,885,817	$ 1,141,231	$ 55,870,600

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE STATEMENTS.

GLYNN COUNTY, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2023

	Enterprise Funds			
	Major			
	Glynn County Airport Commission	Solid Waste Fund	Nonmajor Enterprise Funds	Total
Cash flows from operating activities				
Cash received from customers and users	$ 3,773,249	$ 3,656,930	$ 5,815	$ 7,435,994
Cash received from interfund services provided	-	-	1,081,927	1,081,927
Cash payments to suppliers for goods and services	(1,847,502)	(3,442,663)	(27,242)	(5,317,407)
Cash payments to employees for services	(1,825,564)	(200,163)	(720,950)	(2,746,677)
Net cash provided (used) by operating activities	100,183	14,104	339,550	453,837
Cash flows from noncapital financing activities				
Property taxes	-	34,499	-	34,499
Net cash provided (used) by noncapital financing activities	-	34,499	-	34,499
Cash flows from capital and related financing activities				
Passenger facility charges	123,430	-	-	123,430
Principal paid on SBITAs	(5,500)	-	(93,237)	(98,737)
Acquisition and construction of capital assets	(2,810,106)	(195,886)	-	(3,005,992)
Capital grants	1,104,886	-	-	1,104,886
Interest payments on debt	(3,944)	-	-	(3,944)
Net cash provided (used) by capital and related financing activities	(1,591,234)	(195,886)	(93,237)	(1,880,357)
Cash flows from investing activities				
Interest earned on cash and investments	291,913	146,675	42,838	481,426
Net cash provided by investing activities	291,913	146,675	42,838	481,426
Net increase (decrease) in cash and cash equivalents	(1,199,138)	(608)	289,151	(910,595)
Cash and cash equivalents, beginning of year	6,356,939	4,499,519	1,353,327	12,209,785
Cash and cash equivalents, end of year	$ 5,157,801	$ 4,498,911	$ 1,642,478	$ 11,299,190
Reconciliation of operating income (loss) to net cash provided (used) by operating activities				
Operating income (loss)	$ (4,017,955)	$ 55,446	$ (4,750)	$ (3,967,259)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Depreciation	4,049,840	27,853	14,760	4,092,453
Amortization	39,775	-	92,312	132,087
(Increase) decrease in assets				
Accounts receivable	(13,651)	(7,427)	360	(20,718)
Leases	31,193	-	-	31,193
Prepaid items	(563)	-	60,604	60,041
Deferred outflows	236,948	19,004	35,375	291,327
Increase (decrease) in liabilities				
Accounts payable	(177,455)	9,531	(1,462)	(169,386)
Accrued liabilities	17,661	1,657	26,767	46,085
Unearned revenue	(25,500)	-	-	(25,500)
Closure and postclosure care costs	-	(64,877)	-	(64,877)
Compensated absences	99,010	16,257	22,821	138,088
Net pension liability	(40,299)	(3,042)	96,372	53,031
Total OPEB liability	57,286	(206)	(457)	56,623
Deferred inflows of resources	(156,107)	(40,092)	(3,152)	(199,351)
Total adjustments	4,118,138	(41,342)	344,300	4,421,096
Net cash provided (used) by operating activities	$ 100,183	$ 14,104	$ 339,550	$ 453,837
Schedule of non-cash capital and related financing activities				
Capital contribution	$ -	$ -	$ 22,140	$ 22,140

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE STATEMENTS.

GLYNN COUNTY, GEORGIA
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2023

	Custodial Funds	Pension Trust Fund
ASSETS		
Cash	$ 6,197,348	$ 1,339,111
Accounts receivable	-	278,693
Taxes receivable	2,999,440	-
Investments, at fair value:		
Corporate bonds	-	28,209,611
Domestic stocks	-	90,648,441
Total investments	-	118,858,052
Total assets	9,196,788	120,475,856
LIABILITIES		
Due to others	6,177,256	-
Total liabilities	6,177,256	-
NET POSITION		
Restricted		
Pension benefits	-	120,475,856
Individuals, organizations and other governments	3,019,532	-
Total net position	$ 3,019,532	$ 120,475,856

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE STATEMENTS.

GLYNN COUNTY, GEORGIA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2023

	Custodial Funds	Pension Trust Fund
ADDITIONS		
Contributions		
Employer	$ -	$ 3,683,755
Members	-	11,073
Total contributions	-	3,694,828
Taxes collected	170,436,032	-
Fines and fees collected	14,590,447	-
Investment earnings		
Net appreciation in fair value of investments	-	12,313,226
Interest and dividends	31	2,226,728
Total investment earnings	31	14,539,954
Net investment income	31	14,539,954
Total additions	185,026,510	18,234,782
DEDUCTIONS		
Benefits	-	8,030,639
Administrative expense	-	480,931
Taxes disbursed	168,144,866	-
Fines and fees disbursed	16,353,085	-
Total deductions	184,497,951	8,511,570
Change in net position	528,559	9,723,212
Net position - beginning	2,490,973	110,752,644
Net position - ending	$ 3,019,532	$ 120,475,856

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE STATEMENTS.

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The County's financial statements are prepared in accordance with generally accepted accounting principles (GAAP) in the United States of America as applied to governments. The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant accounting policies established in GAAP and used by the County are discussed below.

Reporting Entity

The County is a political subdivision of the State of Georgia and is governed by a seven member Board of County Commissioners. Five members represent a geographical district within the County, while two members represent the County at large. There are additional officers elected countywide. State law pertaining to county government provides for the independent election of these county officials. The officials are all part of the County's legal entity. These elected officials are the Sheriff, Tax Commissioner, State Court Judge, Magistrate Court Judge, Probate Court Judge, Clerk of Superior Court, Clerk of State Court, and the Coroner. The offices of the independently elected officials are not separate from the County and therefore are reported as part of the primary government.

The state constitution and state law pertaining to county government provide for the independent election of the Superior Court Judges and the District Attorney of the Brunswick Judicial Circuit. The cost of operations of the Superior Court Judges and the District Attorney Office is shared with the State of Georgia and other counties in the Judicial Circuit. Only that portion of the cost for which the County is responsible is reported in these financial statements.

The County entered into an intergovernmental agreement with the Georgia Circuit Public Defender Office of the Brunswick Judicial Circuit to provide for criminal indigent defense. The cost of operations is shared with the State and other counties in the Circuit. Only the portion of the costs for which the County is responsible is reported in these financial statements.

The financial reporting entity consists of (a) primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. The nucleus of a financial reporting entity usually is a primary government; however, a governmental organization other than a primary government (such as a component unit, a joint venture, a jointly governed organization, or another standalone government) serves as the nucleus for its own reporting entity when it issues separate financial statements.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The County has met the criteria for classification as a primary government. The County has a separately elected governing body, is legally separate and is fiscally independent of other state and local governments. All funds, organizations, institutions, agencies, departments, and officers that are not legally separate of the primary government, for financial reporting purposes, are part of the primary government and are included in the financial statements of the County.

Discretely Presented Component Unit

The component unit column in the government-wide financial statements include the financial data of the County's component unit. It is reported in a separate column to emphasize that it is legally separate from the County.

Glynn County Board of Health – The Glynn County Board of Health works to promote the health of the citizens of the County. The Board of Health consists of seven members, four of which are appointed by the County Board of Commissioners. Although the County does not have the authority to approve or modify the Board of Health's budgets, it does have the ability to control the amount of funding it provides to the Board of Health. The Board of Health is presented as a governmental component unit. Complete financial statements of the Board of Health can be obtained from its administrative offices at 2747 Fourth Street, Brunswick, Georgia 31520.

Joint Ventures

The County is a participant with the City of Brunswick (the "City") in a joint venture to provide hospital related health care to their citizens and the citizens of nearby counties. The Glynn-Brunswick Memorial Hospital Authority was created pursuant to the provisions of the Hospital Authority Law of the State of Georgia and a joint resolution of the respective Boards of Commissioners of the County and City. The Authority appoints its governing board from lists provided equally by the County and City. The Hospital Authority's complete financial statements can be obtained from the administrative offices of the Hospital Authority at 3100 Kemble Avenue, Brunswick, Georgia 31520.

The County is also a participant with the City of Brunswick for the purpose of developing, promoting and expanding economic development through the Brunswick and Glynn County Development Authority. The Authority was created by an act of the General Assembly of the State of Georgia. Authority board members are appointed by joint resolution of the Boards of Commissioners of the County and City. The County has contracted with the Authority to carry-out certain economic development activities. In return, the County has agreed to pay the Authority sufficient funds to conduct these activities. During the fiscal year, the County appropriated $800,000 to the Authority. Complete financial statements of the Authority can be obtained from its administrative offices at 1505 Richmond Street, Brunswick, Georgia 31520.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Under Georgia law, the County, in conjunction with other cities and counties in the nine county coastal Georgia region, is also a member of the Coastal Regional Commission (the "Commission") and is required to pay annual dues thereto. During the fiscal year, the County paid $83,516 in such dues. Membership in the Commission is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the Commission in Georgia. The Commission membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of a regional development center. Separate financial statements may be obtained from Coastal Regional Commission, 127 F Street, Brunswick, Georgia 31520.

County Custodial Funds

Certain County officials collect and disburse taxes, fees, fines, etc. Separate records of accountability are maintained for such receipts. For purposes of this report, these records are included as a part of custodial funds, with remittances to the General Fund and other funds where they are recorded as revenue. Operating costs for these officials are included as a part of the County's General Fund. These units include:

Tax Commissioner
Clerk of Superior Court
Probate Court
Child Support Receiver
Juvenile Court
Magistrate Court
Clerk of State Court
Sheriff's Office

Government-wide and Fund Financial Statements

The basic financial statements include both government-wide (based on the County as a whole) and fund financial statements. Both the government-wide and fund financial statements (within the basic financial statements) categorize primary activities as either governmental or business type. In the government-wide Statement of Net Position, both the governmental and business-type activities columns (a) are presented on a consolidated basis by column, (b) and are reflected, on a full accrual, economic resource basis, which incorporates long-term assets and receivables as well as long-term debt and obligations.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Government-wide Financial Statements

The government-wide Statement of Activities reflects both the gross and net cost per functional category (general government, judiciary, public safety, public works, etc.), which are otherwise being supported by general government revenues (property, sales and use taxes, certain intergovernmental revenues, fines, permits and charges, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants and contributions. The program revenues must be directly associated with the function or a business-type activity. The operating grants include operating-specific and discretionary (either operating or capital) grants while the capital grants column reflects capital-specific grants. Program revenues include charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a function or segment, and grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. The net cost (by function or business-type activity) is normally covered by general revenue (property, sales and other taxes, intergovernmental revenues, investment income, etc.).

The government-wide focus is more on the sustainability of the County as an entity and the change in aggregate financial position resulting from the activities of the fiscal period. In the process of aggregating data for the statement of net position and the statement of activities, some amounts reported as interfund activity and balances in the funds are eliminated or reclassified in the government-wide financial statements.

Fund Financial Statements

The fund financial statements emphasis is on the major funds in either the governmental or business-type categories. Non-major fund (by category) or fund type are summarized into a single column.

Unless an internal service fund is combined with the business-type activities (deemed to be an infrequent event), totals on the business-type activity fund statements should directly reconcile to the business-type activity column presented in the government-wide statements.

Governmental fund financial statements are presented on a current financial resources measurement focus and modified accrual basis of accounting. This is the manner in which these funds are normally budgeted. This presentation is deemed most appropriate to (a) demonstrate legal and covenant compliance, (b) demonstrate the source and use of liquid resources, and (c) demonstrate how the County's actual experience conforms to the budget or fiscal plan. Since the governmental fund statements are presented on a different measurement focus and basis of accounting than the government-wide statements' governmental column, a reconciliation is presented following each statement, which briefly explains the adjustment necessary to transform the fund based financial statements into the governmental column of the government-wide presentation.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The County's fiduciary funds are presented in the fund financial statements by type (pension and custodial). Since by definition these assets are being held for the benefit of a third party (other local governments, private parties, pension participants, etc.) and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements.

The focus is on the County as a whole and the fund financial statements, including the major individual funds of the governmental and business-type categories, as well as the fiduciary funds, (by category) and the component units. Each presentation provides valuable information that can be analyzed and compared (between years and between governments) to enhance the usefulness of the information.

Basis of Presentation

The financial transactions of the County are recorded in individual funds. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues and expenditures/expenses. The various funds are reported by generic classification within the financial statements.

GASB Statement 34 sets forth minimum criteria (percentage of the assets, liabilities, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. The non-major funds are combined in a column in the fund financial statements and detailed in the combining section.

The County uses the following fund types:

Governmental Funds

The focus of governmental fund measurement (in the fund financial statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the County:

a) *General Fund* (a major fund) is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

b) *Special Revenue Funds* are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects. The Police Fund, which accounts for the operations of the County's Police Department, is considered to be a major fund. The American Rescue Plan Fund, which accounts for the proceeds of the American Rescue Plan Act proceeds, is considered a major fund. The Accommodation Excise fund, which accounts for the Hotel/Motel accommodation excise tax receipts and distributions to tourism promoting organizations, is considered a major fund.

c) *Debt Service Fund* is used to pay for the interest and principal payments on debt.

d) *Capital Projects Funds* are used to account for financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets (other than those financed by Business-type/Proprietary Funds). The Capital Improvement Program Fund, which accounts for major expense items related to buildings, roads and equipment, is considered to be a major fund. The Special Purpose Local Option Sales Tax (SPLOST) 2022 Fund is considered to be a major fund.

Proprietary Funds

Proprietary funds are reported using the economic resources measurement focus. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the Proprietary Funds of the County:

a) *Enterprise Funds* are required to be used to account for operations for which a fee is charged to external users for goods or services and the activity (a) is financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges or (c) has a pricing policy designed for the fees and charges to recover similar costs. The major funds, (Glynn County Airport Commission and Solid Waste Fund), accounts for business-type activities for the operations of the airport and solid waste collection/disposal services provided to the residents of the County.

Fiduciary Funds

a) *Fiduciary Funds* are used to report assets held in a trustee or custodial capacity for others and therefore are not available to support County programs. The reporting focus (economic resources measurement focus) is upon net position and changes in net position and employs accounting principles similar to proprietary funds. Trust and Custodial Funds are used to account for the pension trust fund and custodial funds, which are custodial in nature. The County has one pension trust fund that accounts for the retirement benefits of the County's employees. There are eight custodial funds, which account for the receipts and disbursements of funds by the tax commissioner, clerk of superior court, probate court, child support receiver, juvenile court, magistrate court, clerk of state court, and the sheriff's office.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made, regardless of the measurement focus applied.

The County exclusively follows the standards set forth by the GASB. The Governmental Funds in the Fund Financial Statements are presented on a modified accrual basis.

Accrual

All proprietary funds, the pension trust fund, and custodial funds are accounted for using the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

Modified Accrual

All governmental funds are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., both measurable and available. "Available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, usually 60 days. Revenues considered susceptible to accrual are property taxes, charges for services, and investment income. In applying the "susceptible to accrual" concept to intergovernmental revenues pursuant to GASB Statement 33, the provider should recognize liabilities and expenses and the recipient should recognize receivables and revenue when the applicable eligibility requirements, including time requirements, are met. Resources transmitted before the eligibility requirements are met should, under most circumstances, be reported as advances by the provider and deferred inflow of resources by the recipient. Expenditures are generally recognized under the modified accrual basis of accounting when the related liability is incurred. The exception to this general rule is that principal and interest on general obligation long-term debt is recognized when due.

Assets, Liabilities and Fund Equity

Cash, Cash Equivalents and Investments

Cash and cash equivalents include cash on hand, demand deposits, cash with fiscal agent, and short term investments with original maturities of three months or less from the date of acquisition. Investments are stated at fair value based on quoted market prices as of the balance sheet date. Increases or decreases in fair value are recognized as part of investment income.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Receivables

In the fund financial statements, material receivables in governmental funds include revenue accruals such as property taxes, grants and other similar intergovernmental revenues since they are usually both measurable and available. Nonexchange transactions collectible but not available are deferred in the fund financial statements in accordance with the modified accrual basis of accounting, but not deferred in the government-wide financial statements in accordance with the accrual basis. Accounts receivable comprise the majority of proprietary fund receivables. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable.

The major receivable for the County is property taxes receivable. Real and personal property taxes are levied after acceptance of the County's tax digest by the State of Georgia Department of Revenue. Property taxes were levied and mailed on September 15, 2022. The taxes were based on January 1, 2022 assessed values and were due November 15, 2022, after which date liens can be attached. Motor vehicle taxes are assessed January 1, based on values on January 1; due dates are based on the birth date of the registered owner.

The Tax Commissioner bills and collects property taxes and also collects various taxes for Glynn County, the Glynn County Board of Education, and the State of Georgia. Collection of the County's taxes and for the other government agencies is the responsibility of the Tax Commissioner's office, which is accounted for as an custodial fund. County property tax revenues are recognized when levied to the extent they result in current receivables.

Inventories and Prepaid Items

Inventory is valued at cost, determined on a first-in, first-out basis. Inventory in the General Fund consists of expendable supplies held for consumption. The cost is recorded as an expenditure in the General Fund at the time the inventory is consumed (consumption method). Reported General Fund inventory is equally offset by nonspendable fund balance which indicates that the inventories do not constitute an "available spendable resources" even though it is a component of net current assets.

Payment made to vendors for services that will benefit periods beyond June 30, 2023, are recorded as prepaid items using the consumption method by recording an asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed. At the fund reporting level, an equal amount of fund balance is reported as nonspendable as this amount is not available for general appropriation.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Leases

Lessee: The County is a lessee for several noncancellable leases for vehicles and equipment. The County recognizes a lease liability and an intangible right-to-use lease asset (lease asset) in the government-wide financial statements. The County recognizes lease liabilities with an initial, individual value of $5,000 or more.

At the commencement of the lease, the County initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life.

Key estimates and judgements related to leases include how the County determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

- The County uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the County generally uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option price that the County is reasonably certain to exercise.

The County monitors changes in circumstances that would require a remeasurement of its lease and will remeasure its lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Lease assets are reported with other capital assets and lease liabilities are reported with long-term debt in the statement of net position.

Lessor: The County is a lessor for a noncancellable lease of equipment. The County recognizes a lease receivable and a deferred inflow of resources in the government-wide and proprietary fund financial statements.

At the commencement of a lease, the County initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Key estimates and judgements include how the County determines (1) the discount rate it uses to discount the expected lease receipts to present value, (2) lease term and (3) lease receipts.

- The County uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease terms includes the noncancellable period of the lease. Lease receipts included in the measurement of the lease receivable is composed of fixed payments from the lessee.

The County monitors changes in circumstances that would require a measurement of its lease, and will remeasure the lease receivable and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

Subscription-Based Information Technology Arrangements

Subscription-based technology arrangements (SBITAs) are contracts that convey control of the right to use a vendor's software, alone or in combination with a tangible capital asset, as specified in the contract for a period in an exchange or exchange-like transaction. At the commencement of a SBITA's, the County initially measures the subscription based information technology arrangement liability at the present value of payments expected to be made during the arrangement term. Subsequently, the arrangement liability is reduced by the principal portion of the payments made. The subscription based information technology right-to-use asset is measured as the initial amount of the arrangement liability and is amortized on a straight-line method over its useful life.

The County uses the interest rate noted in the arrangement as the discount rate. If the interest rate is not provided, the County uses its estimated incremental borrowing rate as the discount rate. Term length of the arrangement includes the noncancellable period stated in the arrangement. The County monitors changes made to the arrangement that may require a re-measurement of the related asset and liability.

SBITA's are reported separately in capital assets and long term liabilities. Additional information can be found in Note 3 Capital Assets and Long Term Debt.

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, rights of way, and similar items), are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of $5,000 or more and an estimated useful life in excess of one year. Capital assets are recorded at historical cost if purchased or constructed. Donated capital assets are reported at acquisition value at the date of donation.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

In the case of initial capitalization of infrastructure assets, those that were acquired prior to fiscal year 2003 were recorded at their current replacement cost adjusted by the implicit price deflator index for governments to the base year of either 1980 or the actual construction year. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. Infrastructure assets acquired prior to 1980 are included in the amounts reported.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend its useful life are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Depreciation/amortization for capital assets is computed using the straight-line method over the following estimated useful lives:

Buildings and improvements	7-50 years
Machinery and equipment	2-30 years
Office equipment and furniture	3-6 years
Right-to-use SBITAs	2-5 years
Improvements other	20-30 years
Infrastructure	30-50 years
Motor vehicles	3-7 years
Airfields, roads, and grounds	6-20 years
Intangible assets	15 years

Long-Term Liabilities

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The County has various insurance coverages provided through self-insurance plans, which are accounted for in the General Fund. Claims incurred and reported to the County are shown as accounts payable in the General Funds. Claims incurred but not reported are determined using third-party administrator and historical estimates. These estimated liabilities are recorded as claims payable in the statement of net position.

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of The Glynn County Pension Plan and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Other Post Employment Benefits (OPEB)

For purposes of measuring the total OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense have been determined on the same basis as they are reported by the Plan. For this purpose, the Plan recognizes benefit payments when due and payable in accordance with the benefit terms.

Compensated Absences

The liability for compensated absences has been accrued. In governmental funds, liabilities are not considered current until they are expected to be liquidated with expendable available financial resources; therefore, only the current liability is accrued in the governmental funds. The total liability for proprietary funds is recorded in the proprietary fund type. The County's policy is to permit employees to accumulate earned but unused vacation and sick pay benefits. Employees of the County may carry over a maximum of 400 hours (some fire department employees may carry over 600 hours) of vacation to the next year. The accumulated benefits will be liquidated in future years as employees elect to use them. In the normal course of business, all payments of these accumulated benefits will be funded from appropriations of the year in which they are to be paid. All compensated absences are accrued when incurred in the government-wide, proprietary, and fiduciary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements. No liability is recorded for non-vesting accumulating rights to receive sick pay benefits.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Equity Classifications

Fund equity at the governmental fund financial reporting level is classified as "fund balance". Fund equity for all other reporting is classified as "net position".

Fund Balance

Fund balance is reported in the governmental funds financial statements and generally represents the difference between current assets and current liabilities. Fund balance classifications represent a hierarchy based primarily on the extent to which the County is bound to honor constraints on specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

a. *Nonspendable* – Fund balances are classified as nonspendable when amounts cannot be spent because they are either i) in nonspendable form or ii) they are legally or contractually required to be maintained intact. The County includes items that are not expected to be converted to cash such as inventories, prepaid amounts and the difference between the lease receivable and deferred inflow of resources.

b. *Restricted* – Fund balances are reported as restricted when their use is restricted for specific purposes including i) constraints on funds externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or ii) constraints imposed by law through constitutional provisions or enabling legislation.

c. *Committed* – Fund balances are reported as committed if their use is for a specific purpose as approved by formal action of the Board of Commissioners (majority vote). Amounts committed cannot be used for any other purpose unless the Board of Commissioners removes or changes the specific use by approving such action through resolution at a Commission meeting.

d. *Assigned* – Fund balances are reported as assigned when constrained by the County's intent to use the funds for specific purposes that are neither restricted nor committed. Assigned fund balance includes i) all remaining amounts (except negative balances) reported in governmental funds, other than the General fund, that are not classified as nonspendable, restricted or committed, and ii) amounts appropriated to eliminate a projected budget deficit in the subsequent year. The Board of Commissioners are responsible for assigning fund balance as authorized by the County's adopted fund balance policy.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

e. *Unassigned* – Fund balances are reported as unassigned when the balances do not meet any of the above four criterion for classification. The County reports positive unassigned fund balance in only the General Fund. Negative unassigned fund balances may be reported in all governmental funds.

For purposes of fund balance disbursement, unless otherwise approved by the Board of Commissioners, the County will expend restricted fund balance when an expenditure is incurred for which both restricted and unrestricted fund balance is available. Next the County will expend committed fund balance when an expenditure is paid for which unrestricted fund balance is available. The County would next disburse fund balance assigned for purposes of the fund before disbursing other assigned fund balance amounts. In the General Fund, the County would disburse unassigned fund balance prior to disbursing fund balance assigned for financial policy reserve levels or amounts assigned to eliminate subsequent year's budget deficit.

Net Position

Equity is classified as net position and displayed in three components in the government-wide financial statements.

a. *Net Investment in Capital Assets* consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

b. *Restricted Net Position* consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributions, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

c. *Unrestricted Net Position* consists of net position that does not meet the definition of "restricted" or "net investment in capital assets".

When both restricted and unrestricted assets are available for certain uses, the County follows the policy of utilizing restricted resources prior to applying unrestricted resources.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position includes a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County has three items that qualify for reporting in this category. It is the deferred charge on refunding reported in the government-wide statement of net position, and deferred amounts related to

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

pension and OPEB. The deferred charge on refunding resulted from the difference between the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The deferred amounts related to pension and OPEB relate differences between estimated and actual investment earnings, changes in actuarial assumptions, and other pension and OPEB related changes.

In addition to liabilities, the statement of financial position includes a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. County has five items that qualify for reporting in this category. Unavailable revenue is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes and intergovernmental revenues. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. In the government-wide and proprietary fund financial statements the County reports deferred amounts related to deferred revenue from special assessments, leases and deferred amounts related to pension and OPEB.

Revenues, Expenditures and Expenses

Operating and Non-operating Revenues and Expenses

Operating revenues and expenses for proprietary funds are those that result from providing services and producing and delivering goods and or services. Also included are all revenues and expenses not related to capital and related financing, non-capital financing, or investing activities. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses. When both restricted and unrestricted resources are available for use, the County's policy is to use restricted resources first, then unrestricted resources as needed.

Expenditures/Expenses

In the government-wide financial statements, expenses are classified by function for governmental activities. Administrative overhead charges are made to various functions and are included in direct expenses. In the fund financial statements, governmental fund expenditures are classified by character, i.e. current (further classified by function), debt service, and capital outlay. Proprietary fund expenses are classified as operating and non-operating.

In the fund financial statements, governmental funds report expenditures of current financial resources. Proprietary funds report expenses relating to use of economic resources.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Interfund Transactions

Interfund transactions are reflected as loans, services provided, reimbursement or transfers. Loans are reported as receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide columnar presentation.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that may affect the amounts reported in the financial statements and the related notes. Accordingly, actual results could differ from these estimates.

NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Deposits and Investments

General

Individual bank accounts and investments are maintained for the SPLOST funds as required by law. The County maintains a pooled cash account for all other funds and cash balances are accounted for by fund in the general ledger. The cash and investments of the Glynn County Defined Benefit Pension Plan (GCDBPP) are also held separately and reported within the Pension Trust Fund.

Deposits

Custodial Credit Risk for deposits is the risk that, in the event of bank failure, a government's deposits may not be returned to it. At June 30, 2023 all of the County's deposits were either covered by federal depository insurance, collateral pledged, or collateralized through a multiple financial institution collateral pool.

Georgia law governs collateral requirements and forms of collateral under O.C.G.A. Section 45-8-12 which is incorporated by reference within the County's Investment Policy. The County has no custodial credit risk policies requiring additional collateral. In summary, Georgia law states:

- All deposits shall be collateralized within 10 days of deposit by a surety bond, a guarantee of insurance, or collateral.

NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

- The face value of any surety bond, guarantee of insurance or collateral shall be at least 110% of the public funds being secured, net of deposit insurance.

- If a depository elects the pooled method (O.C.G.A. Section 45-8-13.11), the aggregate market value of pledged securities may not be less than 110% of the daily pool balance.

Deposits and Investments

At June 30, 2023 the Grants Fund, a non-major capital projects fund, has a deficit fund balance of $76,668.

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Authorized security for deposits enumerated under law includes surety bonds, Federal Deposit Insurance Corporation (FDIC) insurance, obligations of the United States or the State of Georgia, obligations of Georgia counties or municipalities, bonds of any Georgia public authority, industrial revenue bonds of any Georgia development authority, and obligations of any subsidiary corporation of the United States government fully guaranteed by the United States (such as Federal Home Loan Bank, Federal National Mortgage Association, etc.).

Investments

In its investment of both public and pension trust funds, the County follows state statutes and adopted investment policies. As of June 30, 2023, the investments of the Primary Government and the Glynn County Defined Benefit Pension Plan (GCDBPP) were:

	Average Credit Rating	Fair Value Measurement	Fair Value	Maturities in Years: Less than 1	1 to 3	4 to 5	Greater than 5
Primary Government							
Government & agency bonds	AAA	Level 2	$ 55,047,568	$ 55,047,568	$ -	$ -	$ -
Pension Trust Fund							
Corporate bonds	AA	Level 2	102,959	-	102,959	-	-
Corporate bonds	AA-	Level 2	1,063,400	-	-	652,110	411,290
Corporate bonds	A+	Level 2	1,373,828	-	570,288	-	803,540
Corporate bonds	A	Level 2	471,740	-	-	-	471,740
Corporate bonds	A-	Level 2	3,155,476	500,620	1,363,247	850,410	441,199
Corporate bonds	BBB+	Level 2	6,714,613	494,360	2,362,448	157,691	3,700,114
Corporate bonds	BBB	Level 2	9,316,733	738,248	4,328,513	1,105,155	3,144,817
Corporate bonds	BBB-	Level 2	4,377,190	979,375	2,519,575	878,240	-
Corporate bonds	BB+	Level 2	1,633,672	-	1,633,672	-	-
Domestic stock	NR	Level 1	90,648,441	90,648,441	-	-	-
			$ 173,905,620	$ 148,408,612	$ 12,880,702	$ 3,643,606	$ 8,972,700

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Under state law, investments of the County's public funds may be placed in obligations of (or obligations guaranteed by) the U.S. government, obligations of agencies of corporations in the U.S. government, obligations of any state or any political subdivision of any state, certificates of deposit or time deposits of financial institutions with deposits insured by FDIC, prime bankers acceptances, repurchase agreements, and the Georgia Fund 1. During the year the County invested public funds in certificates of deposits and time deposits of local banks, U.S. Government obligations, obligations of agencies guaranteed by the U.S. Government, repurchase agreements through local banks, and the Georgia Fund 1.

State law also governs the investment of retirement funds (O.C.G.A. 47-20-84) and limits investments to maximum concentrations by investment category (at cost). The County's defined benefit plan qualifies as a "large retirement system", a designation which allows the plan additional investments in equity securities.

The Georgia Fund 1 is considered to be a 2a7-like-pool that operates in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940. Georgia Fund 1 was created under O.C.G.A. 36-83-8 and is managed by the State of Georgia's Office of the State Treasurer. The pool is not registered with the SEC as an investment company. The fair value of the pool is the same as the value of the pool shares. As a public fund, Georgia Fund 1 is exempt from any disclosure of custodial credit risk.

Deposit and investment transactions are subject to a variety of risks. The County seeks to promote the safety of principal, provide adequate liquidity for operational needs, earn market rates of return on investments consistent with liquidity needs and investment quality, and conform with legal requirements.

Interest Rate Risk is the risk that changes in interest rates that will adversely affect the value of an investment. The County does not have a policy that addresses this risk.

Credit Risk is the risk that an issuer or counterparty to an investment will not fulfill its obligations. The County does not have a policy that addresses this risk. GCDBPP policies minimize credit risk by allowing investments in debt instruments of corporations rated "Bank Investment Grade" by Moody's Rating Service and Standard & Poor's Rating Service.

All of the GCDBPP's investments in U.S. Treasury and Agency securities carry the explicit guarantee of the U.S. government.

Concentration of Credit Risk is the risk of loss attributed to the magnitude of an investment in a single issuer. Disclosures are required for any issuer that represents 5% of more of total investments, exclusive of mutual funds, external investment pools and investments issued or guaranteed by the U.S. government. The GCDBPP Investment Policy seeks a diversified portfolio of fully negotiable, equity, fixed income, and money market securities, with the following maximum investment limits, stated at cost:

NOTE 3 - DETAILED NOTES ON ALL FUNDS

a. A minimum of 25% of the fund assets should be invested in fixed income and fixed maturity securities with a maximum of 65% of the fund allowable.

b. A maximum of 75% of the total portfolio may be invested in common stocks.

c. The maximum investment in any one equity security is limited to 2% of the total portfolio value at the time the investment is made. The maximum investment in any one macro-economic sector will not exceed 15% and the maximum position for any one common stock is to be no more than 5% of the entire portfolio.

Fair Value Measurements are categorized within the fair value hierarchy established by generally accepted accounting principles. Fair value is the exchange price that would be received for an asset (exit price) in the principal or most advantageous market for an asset in an orderly transaction between market participants on the measurement date. The standard establishes a hierarchy of inputs used to measure fair value that prioritized the inputs into three categories as follows:

Level 1 - inputs utilize quoted prices (unadjusted) in active markets for identical assets that the County has the ability to access.

Level 2 – inputs are based on quoted prices for similar instruments in active markets; quoted prices for identical or similar instruments in markets that are not active; and model-derived valuations in which all significant inputs are observable.

Level 3 – inputs are based on inputs that are unobservable for the asset.

Deposits and investments are reconciled between the financial statements and note disclosure as follows:

Basic financial statements	
Cash and investments	$ 172,574,983
Pension and custodial funds	126,394,511
Total	$ 298,969,494
Notes to financial statements	
Cash deposited with financial institutions	$ 125,033,720
Investments	173,905,620
Cash on hand	30,154
Total	$ 298,969,494

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Receivables

Receivables as of year-end for the government's individual major funds and non-major, and fiduciary funds in the aggregate including the applicable allowance for uncollectible accounts, are as follows:

Receivable	General	Police	American Rescue Plan	Accomodation Excise Plan	Capital Improvement Program	SPLOST 2022
Taxes	$ 872,917	$ 156,756	$ -	$ -	$ 56,925	$ -
Accounts	2,479,269	-	-	-	-	-
Interest	134,609	-	-	-	-	-
Notes - current portion	-	-	-	-	-	-
Notes - long term portion	-	-	-	-	-	-
Intergovernmental	1,980,955	172,798	34,636	240	4,005	3,243,312
Gross receivables	5,467,750	329,554	34,636	240	60,930	3,243,312
Less						
Allowance for uncollectibles	26,188	4,703	-	-	1,708	-
Net receivables	$ 5,441,562	$ 324,851	$ 34,636	$ 240	$ 59,222	$ 3,243,312

Receivable	Nonmajor Governmental	Glynn Co Airport Comm	Solid Waste Fund	Nonmajor Enterprise	Pension Fund	Total
Taxes	$ 265,042	$ -	$ 521,230	$ -	$ -	$ 1,872,870
Accounts	54,006	45,576	-	-	278,693	2,857,544
Interest	98,586	-	-	1,883	-	235,078
Notes - current portion	-	-	-	12,849	-	12,849
Notes - long term portion	-	-	-	34,913	-	34,913
Intergovernmental	200,027	2,126,352	-	-	-	7,762,325
Gross receivables	617,661	2,171,928	521,230	49,645	278,693	12,775,579
Less						
Allowance for uncollectibles	7,486	-	15,637	-	-	55,722
Net receivables	$ 610,175	$ 2,171,928	$ 505,593	$ 49,645	$ 278,693	$ 12,719,857

In connection with a 1988 grant received from the State of Georgia Department of Community Affairs, the County has established a revolving loan fund. As of June 30, 2023, the following notes were outstanding:

Description of Note Receivable	Total	Current	Long Term
Rosby's Convenience Store, receivable in 120 monthly installments of $547, including interest at 3%, beginning September 2019	$ 47,762	$ 12,849	$ 34,913
Total notes receivable	$ 47,762	$ 12,849	$ 34,913

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Capital Assets

Capital asset activity for the year ended June 30, 2023 was as follows:

	Beginning Balance	Increases	Decreases/ Transfers	Ending Balance
Governmental Activities				
Non-Depreciable Assets				
Land	$ 11,906,142	$ -	$ -	$ 11,906,142
Rights of way	117,397,903	-	-	117,397,903
Construction in progress	15,265,041	14,815,119	(12,839,172)	17,240,988
Total non-depreciable capital assets	144,569,086	14,815,119	(12,839,172)	146,545,033
Depreciable Assets				
Buildings and improvements	102,859,651	2,410,816	-	105,270,467
Machinery and equipment	55,844,826	4,566,924	(1,191,267)	59,220,483
Right-to-use leased assets	195,815	-	-	195,815
Right-to-use SBITAs*	9,344,807	-	-	9,344,807
Improvements other	29,226,789	426,780	-	29,653,569
Infrastructure	132,478,787	5,635,603	-	138,114,390
Total depreciable capital assets	329,950,675	13,040,123	(1,191,267)	341,799,531
Accumulated Depreciation/Amortization				
Buildings and improvements	(42,681,556)	(3,185,492)	-	(45,867,048)
Machinery and equipment	(42,833,890)	(3,906,869)	1,137,838	(45,602,921)
Right-to-use leased assets	(14,969)	(36,390)	-	(51,359)
Right-to-use SBITAs*	-	(2,244,784)	-	(2,244,784)
Improvements other	(15,777,497)	(784,432)	-	(16,561,929)
Infrastructure	(90,088,222)	(2,767,833)	-	(92,856,055)
Sub-total accumulated depreciation	(191,396,134)	(12,925,800)	1,137,838	(203,184,096)
Total capital assets being depreciated, net	138,554,541	114,323	(53,429)	138,615,435
Total governmental activities capital assets	$ 283,123,627	$14,929,442	$ (12,892,601)	$ 285,160,468

* Subscription-Based Information Technology Arrangements (SBITAs) beginning balances have been adjusted for the implementation of GASB 96.

NOTE 3 - DETAILED NOTES ON ALL FUNDS

	Primary Government			
	Beginning Balance	Increases	Decreases	Ending Balance
Business-Type Activities				
Non-Depreciable Assets				
Land	$ 10,406,653	$ 260,029	$ -	$ 10,666,682
Construction in progress	1,588,955	1,796,512	118,486	3,503,953
Total non-depreciable capital assets	11,995,608	2,056,541	118,486	14,170,635
Depreciable Assets				
Land improvements	18,060,541	-	-	18,060,541
Buildings	13,946,569	569,409	-	14,515,978
Machinery and equipment	1,801,844	318,287	97,040	2,217,171
Office equipment and furniture	579,820	38,868	-	618,688
Right-to-use SBITAs*	215,269	-	-	215,269
Motor vehicles	1,295,524	-	-	1,295,524
Airfield roads and grounds	69,657,059	22,887	(118,486)	69,561,460
Intangible asset - airport study	1,339,764	-	-	1,339,764
Total depreciable capital assets	106,896,390	949,451	(21,446)	107,824,395
Accumulated Depreciation				
Land improvements	(17,716,904)	(108,432)	-	(17,825,336)
Buildings	(10,189,643)	(471,819)	-	(10,661,462)
Machinery and equipment	(1,423,002)	(109,553)	(74,900)	(1,607,455)
Office equipment and furniture	(527,336)	(22,612)	-	(549,948)
Right-to-use SBITAs*	-	(96,690)	-	(96,690)
Motor vehicles	(1,234,538)	(25,372)	-	(1,259,910)
Airfield roads and grounds	(38,942,668)	(3,354,665)	-	(42,297,333)
Intangible asset - airport study	(788,157)	(35,397)	-	(823,554)
Total	(70,822,248)	(4,224,540)	(74,900)	(75,121,688)
Total capital assets being depreciated, net	36,074,142	(3,275,089)	(96,346)	32,702,707
Total business- type activities capital assets	$ 48,069,750	$ (1,218,548)	$ 22,140	$ 46,873,342

* Subscription-Based Information Technology Arrangements (SBITAs) beginning balances have been adjusted for the implementation of GASB 96.

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Depreciation expense was charged to:

Governmental activities	
General government	$ 3,198,827
Judiciary	254,116
Public safety	4,965,844
Public works	3,176,117
Health and welfare	67,901
Culture and recreation	1,258,113
Housing	4,882
Total depreciation/amortization expense	$ 12,925,800
Business-type activities	
Glynn County Airport Commission	$ 4,089,615
Solid Waste Fund	27,853
Building Inspection Fund	107,072
Total depreciation/amortization expense	$ 4,224,540

Interfund Receivables, Payables, Advance and Transfers

Interfund receivable and payable balances at June 30, 2023, are as follows:

	Due From		
Due To	Police Fund	Airport Commision	Total
General	$ 1,207,439	$ -	$ 1,207,439
Nonmajor governmental	-	40,000	40,000
Total	$ 1,207,439	$ 40,000	$ 1,247,439

These balances represent loans between the borrower fund and the lender fund. These balances resulted from the time lag between the dates that 1) interfund goods and services are provided or reimbursable expenditures occur, 2) transactions are recorded in the accounting system, and 3) payments between funds are made. Interfund receivables and payables are reported in the fund financial statements; however, they are eliminated in the government-wide financial statements if the interfund loan is between governmental funds.

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Advances

	Advances From		
Advances To	General	Capital Improvement Program	Total
SPLOST 2022	$ -	$ 2,864,094	$ 2,864,094
Nonmajor governmental	589,300	-	589,300
Total	$ 589,300	$ 2,864,094	$ 3,453,394

These advances represent funds advanced to start capital projects until SPLOST and grant funds are collected.

Transfers

A summary of interfund transfers by fund type is as follows:

	Transfer From			
Transfer to	General	Police Fund	Nonmajor Governmental	Total
General	$ -	$ -	$ 20,196	$ 20,196
Capital Improvement program	12,042,646	-	-	12,042,646
Nonmajor governmental	3,427,034	130,927	592,847	4,150,808
Total	$ 15,469,680	$ 130,927	$ 613,043	$ 16,213,650

During the year, transfers are used to (1) move revenues from the fund with collection authorization to the debt service fund as debt service principal and interest payments become due and (2) move general fund resources to provide an annual subsidy to the Brunswick Judicial Circuit Fund and E911 fund (3) to move Police Fund resources to cover costs in the Sea Island Police Fund and 4) a transfer of $12,042,646 from the General Fund to the Capital Improvement program for current and future capital projects per the County's fund balance policy.

Leases

On July 1, 2021, the County implemented GASB 87 (Statement). This Statement increases the usefulness of governments' and government related entities financial statements by requiring recognition of the certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. Under this Statement, a lessee is required to recognize a lease liability and an intangible right to- use asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities.

NOTE 3 - DETAILED NOTES ON ALL FUNDS

All leases were tracked through an internal online software. Leases that were entered into the software had an agreement that conveyed the right to use the asset, whether it be a building or land. Leases that qualified were at least over a 12-month period.

Lease receivable

The total leases receivable totaled $14,513,at June 30, 2023. The leases range from 1 year to 55 years with annual payments of approximately $5,000 to $75,000. Deferred inflow of resources as of June 30, 2023 was $14,200,863. The County recognized $629,216 in lease revenue and $290,489 in interest revenue during the current fiscal year related to these leases.

The future principal and interest lease receivable payments as of June 30, 2023, were as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total
2024	$ 788,924	$ 447,999	$ 1,236,923
2025	805,935	425,642	1,231,577
2026	766,359	402,006	1,168,365
2027	921,208	383,704	1,304,912
2028	691,362	353,519	1,044,881
2029-2033	3,430,448	1,414,638	4,845,086
2034-2038	3,522,013	831,464	4,353,477
2039-2043	1,415,972	416,553	1,832,525
2044-2048	601,011	282,068	883,079
2049-2053	311,899	211,673	523,572
2054-2058	196,821	178,179	375,000
2059-2063	229,317	145,684	375,001
2064-2068	267,176	107,824	375,000
2069-2073	311,286	63,714	375,000
2074-2076	254,233	14,517	268,750
	$ 14,513,964	$ 5,679,184	$ 20,193,148

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Financed Purchases

The County has entered into lease agreements as lessee for financing the acquisition of various items of equipment. These lease agreements qualify as financed purchases for accounting purposes (titles transfer at the end of the lease terms) and, therefore, have been recorded at the present values of the future minimum lease payments as of the date of their inceptions.

The cost of assets under financed purchases as of June 30, 2023:

Machinery and equipment	$	4,523,666
Less: accumulated depreciation		(3,392,752)
Total	$	1,130,914

Current year depreciation expense of assets under financed purchases totaled $452,367.

The County's total financed purchase debt service requirements to maturity are as follows:

Year Ending June 30,		Governmental Activities
2024	$	700,748
2025		685,554
2026		194,632
2027		145,031
Total minimum payments		1,725,965
Less: amount representing interest		(70,726)
Present value of minimum lease payments	$	1,655,239

Lease liabilities

The County has entered into agreements to lease certain equipment. The lease agreements qualify as other than short-term leases under GASB 87 and, therefore, have been recorded at the present value of the future minimum lease payments as of the date of their inception. The lease liability as of June 30, 2023 was $150,401. The related right to use asset was $195,815 with accumulated amortization of $51,359 as of June 30, 2023. Interest expense totaling $2,336 was incurred during the year ended June 30, 2023.

NOTE 3 - DETAILED NOTES ON ALL FUNDS

The future minimum lease obligations and the net present value of these minimum lease payments as of June 30, 2023, were as follows:

Year Payable	Principal Payments	Interest Payments	Total
2024	$ 3,146	$ 2,254	$ 5,400
2025	3,495	2,205	5,700
2026	3,852	2,148	6,000
2027	3,910	2,090	6,000
2028	4,271	2,029	6,300
2029-2033	25,441	9,059	34,500
2034-2038	32,727	6,873	39,600
2039-2043	40,280	4,120	44,400
2044-2047	33,279	921	34,200
	$ 150,401	$ 31,699	$ 182,100

Long-term Liabilities

Governmental Activities

Contractual Obligation

1. *Brunswick and Glynn County Development Authority Refunding and Improvement Revenue Bonds (Gateway Behavioral Health Services Project), Series 2016*

On April 28, 2016, the County issued bonds through the Brunswick and Glynn County Development Authority (Authority) in the amount of $6,090,000. The bonds bear interest ranging between 2% to 4% with the final maturity in 2038. Proceeds of the bond issue were used to finance the (i) advance refund the Brunswick and Glynn County Development Authority Revenue Bonds (Gateway Behavioral Health Services Project), Series 2010, (ii) repurpose Gateway Behavioral Health Services' ("Gateway") current administrative and clinical use facility into an adult crisis stabilization unit for individuals in mental health or addiction crisis (the "Project"), and (iii) pay the certain expenses relating to the sale and issuance of the Series 2016 Bonds. A portion of the bond proceeds were used to advance refund $4,530,000 of outstanding Series 2010 bonds. The net proceeds of $5,053,612 were deposited in an irrevocable trust with an escrow agent to provide funds for the future debt service payments on the refunded bonds. As a result, the Series 2010 project bonds are considered defeased and the liability for those bonds has been removed from the statement of net position. The reacquisition price exceeded the net carrying amount of the old debt by $511,091. This amount is amortized over the remaining life of the refunded debt. The refunding also resulted in an economic gain of $145,124.

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Pursuant to the bond issue, the County entered into an intergovernmental lease agreement with the Authority whereby the County has an unconditional obligation to provide sufficient funds for debt service payments. These payments will be paid from various sources including base rentals in accordance with an amended rental agreement between the County and Gateway. The rental agreement provided that the County will sublease the project to Gateway and Gateway will make rental payments which are pledged for payment of the bonds. If these payments are insufficient, the County is authorized to exercise its powers of taxation to the extent necessary to pay the amounts required by the contract. A receivable has been recorded on the County's financial statements for the rental payments from Gateway. The balance of the lease receivable as of June 30, 2023, is $4,735,000.

2. *Brunswick and Glynn County Development Authority Revenue Bonds (Glynn County Multipurpose Project), Taxable (Direct Pay) QECB Series 2015A and Taxable Series 2015B*

In 2015, the County issued Brunswick and Glynn County Development Authority Revenue Bonds (Glynn County Multipurpose Project), Taxable (Direct Pay) QECB Series 2015A in the principal amount of $7,170,000. The proceeds of this issue were used for (1) energy conservation improvements to certain facilities owned and operated by Glynn County, Georgia which will reduce the energy consumption in publicly owned buildings by at least twenty percent and, (2) all costs incidental to the issuance of the Series 2015A bonds. The Series 2015A bonds bear interest at fixed rate of 3.06%. The bonds mature in 2025 for the full principal amount. The bonds are subject to redemption prior to maturity based upon the occurrence of an extraordinary event. An extraordinary event will have occurred if the County determines that a material adverse change has occurred pursuant to Section 54A or Section 54D of the code or there is any guidance published by the Internal Revenue Service or the United States Treasury with respect to such Sections or any other determination by the Internal Revenue Service or the United States Treasury, which determination is not the result of any act or omission by the County to satisfy the requirements to qualify to receive the 70% cash subsidy payment from the US Treasury with respect to this Bond, pursuant to which the County's 70% cash subsidy payment from the US Treasury is reduced by more than 7.2% or eliminated.

As part of the 2015 issue the County issued Brunswick and Glynn County Development Authority Revenue Bonds (Glynn County Multipurpose Project), Taxable Series 2015B in the principal amount of $8,225,000. The proceeds of this issue were used for (1) certain expansions, additions and improvements to the Brunswick Golden Isles Airport owned by the County and leased to the Authority and, (2) all costs incidental to the issuance of the Series 2015B bonds. The Series 2015B bonds bear interest at fixed rates ranging from 1.00% to 3.30% depending on maturity. The bonds mature serially beginning in 2016 and ending in 2030.The balance of the bonds payable for the 2015A and 2015B at June 30, 2023 is $7,170,000 and $-0-, respectively.

NOTE 3 - DETAILED NOTES ON ALL FUNDS

3. Brunswick and Glynn County Development Authority Revenue Bonds (Glynn County Multipurpose Projects) Series 2020A and Series 2020B Taxable

On June 18, 2020, the County issued Brunswick and Glynn County Development Authority Revenue Bonds (Glynn County Multipurpose Project), Series 2020A in the principal amount of $6,005,000. The proceeds of this issue were used for (1) refinancing the costs associated with the Glynn County Development Authority Revenue Bond (Glynn County Multipurpose Projects) Taxable Series 2015B Bonds in the original, aggregate principal amount of $8,285,000, which were issued for the purpose of financing the costs of certain expansions, additions and improvements to the Brunswick Golden Isles Airport, which is owned by the County and leased to the Authority ("Airport Project") and, (2) all costs incidental to the issuance of the Series 2020A bonds. The Series 2020A bonds bear interest at fixed rate of 1.305%. The bonds mature in 2030 for the full principal amount. The balance of the bonds payable for the 2020A Series at June 30, 2023 is $4,508,792.

As part of the 2020 issue the County issued Brunswick and Glynn County Development Authority Revenue Bonds (Glynn County Multipurpose Project), Series 2020B in the principal amount of $3,605,000. The proceeds of this issue were used for (1) refinancing the costs associated with certain leases of Glynn County in the original, aggregate principal amount of $4,844,456, which were issued for the purpose of acquiring certain fire protection equipment necessary to place the fire protection facilities owned and operated by Glynn County in operation and, (2) all costs incidental to the issuance of the Series 2020B bonds. The Series 2020B bonds bear interest at a fixed rate of 0.960%. The bonds mature in 2030 for the full principal amount. The balance of the bonds payable for the 2020B Series at June 30, 2023 is $2,020,874.

The debt service requirements to maturity are as follows:

Year Payable	Total Debt Service	Principal	Interest
2024	$ 1,884,780	$ 1,419,414	$ 465,366
2025	9,053,655	8,608,758	444,897
2026	1,588,925	1,385,276	203,649
2027	1,356,986	1,175,833	181,153
2028	1,143,771	983,615	160,156
2029-2033	3,331,299	2,796,770	534,529
2034-2038	1,975,700	1,780,000	195,700
2039	289,275	285,000	4,275
	$ 20,624,391	$ 18,434,666	$ 2,189,725

NOTE 3 - DETAILED NOTES ON ALL FUNDS

4. Revenue Bonds – Defeased

On December 31, 2007, the Glynn County Board of Commissioners ceased all water and sewer operations. These operations were transferred to the Brunswick – Glynn County Joint Water and Sewer Commission "Commission". All assets and liabilities were transferred to the Commission except for cash related to debt service and capital projects in progress. Long term debt including all leases, bonds payable and GEFA loans also remained with the County. As part of the agreement with the County, the Commission agreed to remit all long-term debt service payments to the County as those payments became due. On June 30, 2010, the Commission issued Revenue Bonds, Series 2010C, for the prepayment of certain leases and GEFA loans and the defeasance of the outstanding Water and Sewer Revenue Refunding and Improvement Bonds, Series 2003. Funds were placed in an irrevocable trust to provide for all future debt service payments of the defeased bonds. Accordingly, the trust amounts and the defeased bonds are not included on the County's financial statements. The U.S. Treasury securities deposited mature in an adequate amount to service the Bond's bi-annual interest and principal payments through the final payment. The Series 2003 Bonds maturing on April 1, 2014 and thereafter are subject to optional redemption by the County at any time on or after April 1, 2013 at a redemption price of par plus accrued interest to the redemption date. During the fiscal year ended June 30, 2023 the defeased debt was paid in full.

Subscription-Based Information Technology Arrangements

The County entered into various subscriptions for the use of software. An initial subscription liability was recorded in the amount of $7,785,383. As of June 30, 2023, the value of the subscription liability is $5,782,919. The County is required to make annual payments ranging from $656,000 to $5,000. The subscription has interest rates from 1.71% to 2.894%. The value of the right to use asset as of June 30, 2023 of $9,344,807 with accumulated amortization of $2,244,784. The County has various termination periods as outlined in the various subscription documents.

The future principal and interest payments as of June 30, 2023, were as follows:

Fiscal Year Ending June 30,	Total Debt Service	Principal	Interest
2024	$ 2,304,304	$ 2,187,407	$ 116,898
2025	1,846,303	1,772,656	73,646
2026	1,124,442	1,085,051	39,391
2027	753,132	737,805	15,327
	$ 6,028,181	$ 5,782,919	$ 245,262

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Business Type Activities

Closure and Postclosure Care Cost for Solid Waste Disposal Enterprise Fund

State and federal laws and regulations require the County to meet certain requirements in order to close its landfill and to perform certain maintenance and monitoring functions at the landfill site for a period of thirty years after closure. Although closure and post-closure care costs will generally be paid near or after the date the landfill stops accepting waste, generally accepted accounting principles require a portion of the estimated closure and post-closure care costs to be reported as an operating expense in each period for which the landfill accepts waste. The $718,120 reported as landfill closure and postclosure care liability at June 30, 2023, represents the cumulative amount reported to date based on the use of 100% of the estimated capacity of both the sanitary and the dry bulk landfills. Amounts for closure and post-closure care costs are based on what it would cost to perform all postclosure care in 2023, adjusted annually for inflation. The County has closed all landfills and no useful life exists. Actual costs may be different due to changes in inflation, technology, regulations, etc.

Subscription-Based Information Technology Arrangements

The Glynn County Airport Commission and the Building Inspection Fund entered into various subscriptions for the use of software. An initial subscription liability was recorded in the amount of $215,269. As of June 30, 2023, the value of the subscription liability is $116,532. The County is required to make annual payments ranging from $51,205 to $5,500. The subscription has interest rates from 2.024% to 3.06%. The value of the right to use asset as of June 30, 2023 of $215,269 with accumulated amortization of $96,690. The County has various termination periods as outlined in the various subscription documents.

The future principal and interest payments as of June 30, 2023, were as follows:

Fiscal Year Ending June 30,	Total Debt	Principal	Interest
2024	$ 98,737	$ 96,118	$ 2,619
2025	5,500	4,875	625
2026	5,500	5,024	476
2027	5,500	5,178	322
2028	5,500	5,337	163
	$ 120,737	$ 116,532	$ 4,205

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Changes in Long-term Liabilities

The following is a summary of changes in long-term liabilities for the year ended June 30, 2023:

	Primary Government				
	Beginning Balance	Additions	Reductions	Ending Balance	Amounts Due Within One Year
Governmental Activities					
Compensated absences	$ 3,370,551	$ 3,156,346	$ 2,022,331	$ 4,504,566	$ 2,702,740
Contractual obligations	19,833,985	-	1,399,319	18,434,666	1,419,414
Claims and judgments	3,550,464	1,084,164	1,527,642	3,106,986	1,010,194
Subscription liability	7,785,383		2,002,464	5,782,919	2,187,407
Lease liabilities	182,804	-	32,403	150,401	3,146
Finance purchase agreements	2,301,755	-	646,516	1,655,239	662,653
Unamortized amounts					
Discounts	(21,061)	-	(8,425)	(12,636)	(8,425)
Premium	494,299	-	29,958	464,341	29,958
Total governmental activities	$37,498,180	$ 4,240,510	$ 7,652,208	$34,086,482	$ 8,007,086
	Beginning Balance	Additions	Reductions	Ending Balance	Amounts Due Within One Year
Business-Type Activities					
Compensated absences	$ 221,535	$ 271,010	$ 132,922	$ 359,623	$ 192,328
Closure and postclosure costs, as restated	782,997	-	64,877	718,120	119,687
Subscription liability	215,269	-	98,737	116,532	96,118
Total business-type activities	$ 1,219,801	$ 271,010	$ 296,536	$ 1,194,275	$ 408,133

For governmental activities, compensated absences, total OPEB liability and net pension liability are generally liquidated by the General Fund and special revenue funds. For business-type activities, compensated absences, total OPEB liability and net pension liability are generally liquidated by the Glynn County Airport Commission, Solid Waste and Building Inspection Funds and the closure and postclosure care costs are liquidated by the Solid Waste Fund.

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Fund Balances, Net Investment in Capital Assets and Restrictions of Net Position

Fund Balances

As prescribed by GASB Statement No. 54, governmental funds report fund balance in classifications based primarily on the extent which the County is bound to constraints on the specific purposes for which amounts in the funds can be spent. As of June 30, 2023, fund balances for all the major and nonmajor funds were distributed as follows:

	General Fund	Police	American Rescue Plan	Accomodation Excise Tax	Capital Improvement Program	SPLOST 2022	Nonmajor Governmental Funds	Total Governmental Funds
Fund Balances								
Nonspendable								
Advances, inventories and prepaids	$ 1,116,572	$ -	$ -	$ -	$ 2,864,094	$ -	$ 34,278	$ 4,014,944
Lease receivable, net of deferred inflows	24,575	-	-	-	-	-	6,936	31,511
Restricted for								
Emergency medical services	-	-	126,439	-	-	-	-	126,439
Law enforcement	-	-	-	-	-	-	2,124,291	2,124,291
County drug abuse/education	-	-	-	-	-	-	538,123	538,123
Juvenile services	-	-	-	-	-	-	35,124	35,124
Alternate dispute	-	-	-	-	-	-	438,417	438,417
Capital projects	-	-	-	-	-	2,295,423	11,543,783	13,839,206
Committed for								
Financial policy reserve level	30,000,000	-	-	-	-	-	-	30,000,000
Capital projects	-	-	-	-	44,061,595	-	-	44,061,595
Emergency medical services	-	-	-	-	-	-	2,660,220	2,660,220
Recreation / tourist activities	-	-	-	11,343,550	-	-	284,434	11,627,984
Drug court operations	-	-	-	-	-	-	944,242	944,242
Judiciary operations	-	-	-	-	-	-	486,226	486,226
Law enforcement	-	6,765,842	-	-	-	-	307,892	7,073,734
Fire protection	-	-	-	-	-	-	7,891,928	7,891,928
Debt service	-	-	-	-	-	-	6,133,471	6,133,471
Unassigned	13,668,951	-	-	-	-	-	(94,690)	13,574,261
Total Fund Balances	$ 44,810,098	$ 6,765,842	$ 126,439	$ 11,343,550	$ 46,925,689	$ 2,295,423	$ 33,334,675	$ 145,601,716

In accordance with adopted fund balance policy, the Board of Commissioners has set the committed fund balance for a revenue stabilization fund at $30 million.

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Net Investment in Capital Assets – The amounts are calculated as follows:

	Governmental Activities	Business-Type Activities
Net capital assets	$ 285,160,468	$ 46,873,342
Retainage payable	(439,523)	-
Capital related debt		
Bonds	(9,178,238)	-
Subscription liability	(5,782,919)	(116,532)
Financed purchases	(1,655,239)	-
Leased assets	(150,401)	
Net investment in capital assets	$ 267,954,148	$ 46,756,810

Bonds related to capital assets include the Brunswick and Glynn County Development Authority Revenue Bonds (Glynn County Multipurpose Project), Taxable (Direct Pay) QECB Series 2015A and the Brunswick and Glynn County Development Authority Revenue Bonds (Glynn County Multipurpose Projects) Series 2020B Taxable bonds. The remaining bonds payable are not financing the purchase of capital assets.

Restrictions of Net Position - are used to indicate a portion of net position that have constraints placed on the use either by external groups or law. The County uses the following restrictions of net position:

Governmental Activities

Restricted for Capital Projects – This restriction represents amounts to be used for capital project expenditures as legally restricted through public referendum or contractual obligation.

Restricted for Court Programs – This restriction represents amounts to be used for court program expenditures as legally restricted through public referendum or contractual obligation.

Restricted for Public Safety Programs – This restriction represents amounts to be used for public safety program expenditures as legally restricted through public referendum or contractual obligation.

Restricted for Tourism – This restriction represents amounts to be used for tourism expenditures as legally restricted through public referendum or contractual obligation.

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Other Information

Retirement Plan – Primary Government

General Information about the Pension Plan

Plan Description. The Glynn County Pension Plan (the "Plan") is a single employer defined benefit pension plan administered by Marshwinds Advisory Company and Synovus Trust Company, jointly. The Plan provides retirement and death benefits to Plan members and beneficiaries. Benefit provisions and contributions are established and may be amended by the Glynn County Board of Commissioners (Board). Management of the Plan is vested in the Pension Committee (Committee) consisting of ten persons to serve as the Plan Administrator and to manage the operation of the Plan. The Committee is appointed by the Board by a majority vote. The Committee is comprised of the County Administrator, Finance Director and Personnel Director as permanent members; three Commissioners of the Board in which one will be designated to serve as Chairman of the Committee and four non-management employees from specific employee groups. The accounting and financial reporting functions are done by the County finance department. The County's general fund bears most of the Plan's administrative costs. The Plan's audited financial statement is included in the County's Annual Comprehensive Financial Report as a Pension Trust Fund and does not issue a stand-alone financial report.

Benefits Provided. The Plan provides retirement benefits for its members. Retirement benefits for general plan members are calculated as two percent (2%) of average monthly compensation multiplied by the number of years of service. Average monthly compensation is the quotient of the total compensation of a participant during the sixty (60) consecutive calendar month period of service of highest compensation. In no event shall a participant's pension calculated shall exceed 60% of a participant's average monthly compensation and shall not be less than $20 per month. Benefit increases are provided on an ad hoc basis.

Plan Membership. At January 1, 2023, the following employees were covered by the benefit terms:

	Total
Retirees and beneficiaries receiving benefits	558
Terminated plan members entitled to but not yet receiving benefits	274
Active plan members	540
Total membership	1,372

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Contributions. The Board is required to make contributions to fund the benefits required under the Plan. Contributions are actuarially determined by an independent actuary. The actuarially determined amount is recommended by an independent actuary. The actuarially determined contribution amount is the estimate amount necessary to finance the costs of benefits earned by Plan members during the year, with an additional amount to finance any unfunded accrued liability. For the year ended June 30, 2023, the County's contribution rate was 10.20% of annual payroll. County contributions to the Plan were $3,526,750 for the year ended June 30, 2023.

Investments

The pension plan's policy in regard to the allocation of invested assets is established and may be amended by the Committee by a majority vote of its members. The following is the Committee's adopted target asset allocation policy as of June 30, 2023:

Asset Class	Target Allocation
Domestic stocks	65%
Preferred stocks	5%
Corporate bonds	20%
Government bonds	8%
Cash	2%
Total	100%

For year ended June 30, 2023, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was 2.94 percent. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts.

Net Pension Liability of the County

The County's net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2023. The components of the net pension liability of the County at June 30, 2023, were as follows:

Total pension liability	$ 142,563,675
Fiduciary net position	120,328,167
Net pension liability	$ 22,235,508
Ratio of fiduciary net position to total pension liability	84.40%

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Changes in the Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances - beginning of year	$ 134,935,393	$ 110,627,249	$ 24,308,144
Service cost	1,853,288	-	1,853,288
Interest	9,957,552	-	9,957,552
Difference between expected and actual experience	3,860,071	-	3,860,071
Contributions - employer	-	3,526,750	(3,526,750)
Contributions - member	-	-	-
Net investment income	-	14,354,869	(14,354,869)
Benefit payments and refunds	(8,042,629)	(8,042,629)	-
Administrative expense	-	(138,072)	138,072
Net changes	7,628,282	9,700,918	(2,072,636)
Balances - end of year	$ 142,563,675	$ 120,328,167	$ 22,235,508

Actuarial Assumptions. The total pension liability in the January 1, 2023 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50%
Salary increases	1.50%-4.75%
Interest rates:	
Discount rate	7.50%
Expected long term rate of return	7.50%
Municipal bond rate	N/A
Mortality	The rates of mortality for the period after service retirement are according to the RP-2000 combined mortality table set forward two years for both males and females.
Measurement date	June 30, 2023, based on valuation date of January 1, 2023
Asset method	Market value of assets
Actuarial cost method	Entry age method

NOTE 3 - DETAILED NOTES ON ALL FUNDS

The actuarial assumptions used in the January 1, 2023 valuation were based on the results of an actuarial experience study completed using the five year period ending December 31, 2018.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These expected future real rates of return are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2023 (see discussion of the pension plan's investment policy) are summarized in the following table:

Asset Class	Long-Term Expected Real Rate of Return
Domestic stocks	8.50%
Preferred stocks	6.00%
Corporate bonds	5.00%
Government bonds	3.50%
Cash	1.00%

Discount Rate. The discount rate used to measure the total pension liability was 7.5 percent. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Professional judgment on future contributions has been applied in those cases where contribution patterns deviate from the actuarially determined rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Sensitivity of the Net Pension Liability to Changes in the Discount Rate. The following presents the net pension liability of the Plan, calculated using the discount rate of 7.5 percent, as well as what the Plan's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
Plan's net pension liability	$ 38,138,605	$ 22,235,508	$ 8,787,078

Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended June 30, 2023, the County recognized pension expense of $8,915,151. At June 30, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 2,890,226	$ -
Net difference between projected and actual earnings on pension plan investments	2,922,183	-
Total	$ 5,812,409	$ -

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30,	
2024	$ 2,062,650
2025	1,294,831
2026	3,701,396
2027	(1,246,468)

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Pensions with Special Funding Situations

Certain employees, elected officials, and appointed officials are eligible for participation in various multi-employer cost-sharing defined benefit plans. The County does not make contributions to the plans, qualifying the plans as special funding situations under the requirements of GASB guidance. Management has determined the related impact on the financial statements to be immaterial. Further information may be obtained from the individual plans, as listed below:

Name of Pension Plan	Plan Website
Employees Retirement System (ERS) of Georgia	ers.ga.gov
Georgia Judicial Retirement System	ers.ga.gov
Sheriffs' Retirement Fund of Georgia	georgiasheriffs.org
Judges of the Probate Courts Retirement Fund of Georgia	pjrf.georgia.gov
Superior Court Clerks' Retirement Fund of Georgia	sccrf.com
Magistrates Retirement Fund of Georgia	mrf.georgia.gov
Peace Officers' Annuity and Benefit Fund of Georgia	poab.georgia.gov
Georgia Firefighters' Pension Fund	gfpf.org

Pension plan descriptions, assumptions and related disclosures may be found in separately issued reports as of June 30, 2023 for each of these plans, and are available at the websites listed above.

Other Post Employment Benefits (OPEB)– Primary Government

General Information about the Pension Plan

Plan Description. The County's defined benefit OPEB plan, Glynn County Employee Benefit Plan (OPEB Plan), provides medical benefits to its retirees and spouses and/or dependents. The plan covers both general and uniform employees. The OPEB Plan is a single employer defined benefit plan. Membership in the Plan by the County retirees is voluntary. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

Benefits Provided. The plan provides members, upon eligible retirement, with healthcare insurance benefits. The benefits provided are not guaranteed and are subject to change at any time. In addition, the benefit provisions are subject to annual appropriation of funds by the County's Board of Commissioners. The Plan does not provide for automatic or ad hoc postretirement benefit increases; however, the benefit provisions provided by the Plan may be amended, established or terminated at any time by a vote of the Board of Commissioners. The Plan document specifies the types and levels of Plan benefits as well as member contribution requirements. The County provides administration of the Plan, including setting funding policies. The Plan does not issue a stand-alone financial report.

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Employees Covered by Benefit Terms. At July 1, 2022, the following employees were covered by the benefit terms:

Retired employees or beneficiaries currently receiving benefits	7
Vested terminated employees entitled to but not yet receiving benefits	-
Active employees	819
	826

Total OPEB Liability

The County's total OPEB liability of $5,226,308 was measured as of June 30, 2023, and was determined by an actuarial valuation as of July 1, 2022.

Actuarial assumptions and other inputs. The total OPEB liability in the July 1, 2022 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement period, unless otherwise specified:

Inflation	2.5 percent
Salary increases	2.5 percent, average, including inflation
Discount rate	4.13 percent
Healthcare cost trend rates	7.0 percent for 2023, decreasing 0.5 percent per year to an ultimate rate of 4.5 percent for 2029 and beyond

The discount rate was based on the Bond Buyer Go 20-Year Bond Municipal Bond Index.

Mortality rates are based on the SOA Pub-2010 General Headcount Weighted Mortality Table fully generational using Scale MP-2021

The actuarial assumptions used in the July 1, 2022 valuation were based on the results of an actuarial experience study for the period January 1, 2014 to December 31, 2018.

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Changes in the Total OPEB Liability

	Liability
Balances at June 30, 2022	$ 5,161,276
Changes for the year	
Service cost	347,585
Interest	221,705
Changes in assumptions	(15,464)
Differences between expected and actual experience	(310,603)
Benefit payments	(178,191)
Net changes	65,032
Balances at June 30, 2023	$ 5,226,308

Changes of assumptions reflect a change in the discount rate from 4.09 percent in 2022 to 4.13 percent in 2023.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate. The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (4.13 percent) or 1-percentage-point higher (5.13 percent) than the current discount rate:

	1% Decrease (3.13%)	Discount Rate (4.13%)	1% Increase (5.13%)
Total OPEB liability	$ 5,624,234	$ 5,226,308	$ 4,852,783

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates. The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (6.0 percent decreasing by 0.5 percent annually to 3.5%) or 1-percentage-point higher (8.0 percent decreasing by 0.5 percent annual to 5.5 percent) than the current healthcare cost trend rates:

	1% Decrease decreasing to 3.5%	Healtchare Cost Trend Rates decreasing to 4.5%	1% Increase decreasing to 5.5%
Total OPEB liability	$ 4,640,336	$ 5,226,308	$ 5,919,200

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2023, the County recognized OPEB expense of $125,337. At June 30, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ -	$ 1,905,645
Changes of assumptions	486,488	453,360
Total	$ 486,488	$ 2,359,005

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ended June 30:	
2023	$ (443,953)
2024	(443,952)
2025	(305,851)
2026	(314,874)
2027	(317,306)
Thereafter	(46,581)

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; and errors or omissions; injuries to employees; natural disasters; and losses resulting from providing accident and health benefits to employees, retirees, and their dependents. Under these programs, the risk management funds provide coverage for up to a maximum of $125,000 for employee health claims; $500,000 for each workers compensation claim and $100,000 for torts; theft of, damage to and destruction of assets, errors and omissions; and natural disasters. The County purchases commercial insurance for claims in excess of coverage provided by the Funds and for all other risks of loss. Below is commercial insurance that the County has purchased to address the risk of loss.

Type	Limits of Liability	
	Each Occurrence	Annual Aggregate
Property		
Real & Personal - Earthquake	$10,000,000	
Real & Personal - Flood	$10,000,000	
Real & Personal - w/in Special Flood Zone	$10,000,000	
Automobile Physical Damage & Equipment	Per schedule on file Equipment - Value listed in schedule	
Casualty		
General Liability	$1,000,000	No limit
Law Enforcement Liability	$1,000,000	No limit
Automobile Liability	$1,000,000	
Bodily Injury Per Person		
Bodily Injury Aggregate	combined single limit	
Property Damage		
Errors & Omissions	$1,000,000	$3,000,000
Crime		
Money & Securities	$500,000	
Employee Dishonesty	$500,000	
Forgery & Alteration	$500,000	
Computer Theft & Funds Transfer Fraud	$500,000	
Money Orders & Counterfeit Currency	$500,000	
Statutory Bonds	Limits as Required	

All funds of the County participate in the program and make payments to the risk management funds based on the individual fund's risk exposure, i.e., payroll costs, budget amount, capital asset values, etc.

NOTE 3 - DETAILED NOTES ON ALL FUNDS

The claims liability as of June 30, 2023 is based on the requirements of Governmental Accounting Standards Board Statement Number 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Because actual claims liabilities depend upon such complex factors as inflation, changes in legal doctrines, and damage awards, the process used in computing claims liability does not necessarily result in an exact amount. Claims liability is reevaluated periodically to take into consideration recently settled claims, the frequency of claims, and other economic and social factors. The estimate of the claims liability also includes amounts for incremental claim adjustment expenses related to specific claims and other claim adjustment expenses regardless of whether allocated to specific claims.

Incurred-But-Not-Reported (IBNR) claims have been accrued as a claims liability based primarily upon each fund's third party administrator's claims projections.

The County pays unemployment claims to the state department of labor on a reimbursement basis. Liabilities for such claims are immaterial and are not accrued. There were no significant reductions of insurance coverage compared to the prior year. Settled claims have not exceeded the commercial coverage in any of the past three fiscal years.

Changes in the respective Fund's claims liabilities amount in fiscal years 2021 through 2023 were:

Fiscal Year 2021	Beginning	Claims Estimates	Claims Paid	Ending
Worker's Compensation Claims	$ 2,166,259	$ 756,586	$ 789,759	$ 2,133,086
Medical and Pharmacy Claims	1,232,052	8,343,196	8,489,073	1,086,175
Total	$ 3,398,311	$ 9,099,782	$ 9,278,832	$ 3,219,261

Fiscal Year 2022	Beginning	Claims Estimates	Claims Paid	Ending
Worker's Compensation Claims	$ 2,133,086	$ 911,773	$ 588,195	$ 2,456,664
Medical and Pharmacy Claims	1,086,175	9,722,563	9,714,938	1,093,800
Total	$ 3,219,261	$ 10,634,336	$ 10,303,133	$ 3,550,464

Fiscal Year 2023	Beginning	Claims Estimates	Claims Paid	Ending
Worker's Compensation Claims	$ 2,456,664	$ 317,133	$ 808,061	$ 1,965,736
Medical and Pharmacy Claims	1,093,800	8,909,827	8,862,377	1,141,250
Total	$ 3,550,464	$ 9,226,960	$ 9,670,438	$ 3,106,986

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Commitments and Contingencies

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the County's attorney, the resolution of these matters will not have a material adverse effect on the financial condition of the County.

Grants – Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the Federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures, which may be disallowed by the grantor, cannot be determined at this time although the government expects such amounts, if any, to be immaterial.

Construction and Other Commitments – In addition to the liabilities enumerated in the balance sheet at June 30, 2023, the County has contractual commitments on uncompleted construction contracts and other purchase orders. At fiscal year end, the County has encumbered amounts that will be honored in the subsequent fiscal year for the general fund in the amount of $325,020 and other funds in the amount of $9,253,279.

Deferred Compensation Plan

The County has implemented Governmental Accounting Standards Board Statement No. 32, Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans. All assets and income of the County's Deferred Compensation Plan are being held in a trust administered by third parties for the exclusive benefit of the participants and their beneficiaries. Therefore, the Deferred Compensation Plan is not presented as part of the County's financial statements.

Defined Contribution Plan

Defined Contribution Plan: In conjunction with the defined benefit plan, the County offers a defined contribution plan administered by Nationwide. The 401 (a) pension plan is a defined contribution plan that covers all new employees hired January 1, 2020 or after as well as employees hired prior to January 1, 2020 that elected to transfer to the defined contribution plan. Under the current provisions, the County contributes 3% of a covered member's annual salary to the defined contribution plan. The employee can elected to defer compensation to the plan and the County will match up to an additional 3% of deferred compensation for a total possible contribution of 6%. Contributions are calculated and made on a biweekly payroll basis. During the fiscal year, employees contributed match eligible funds totaling $292,488 to the defined contribution plan and the County contributed $355,175 in base 3% contributions and $292,488 in subsequent matching contributions.

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Restatement of Beginning Balance

The County has determined that a restatement of the beginning Governmental Activities net position is required due to the implementation of GASB No. 96, *Subscription Based Information Technology Agreements* through which the accounting and financial reporting for subscription-based information technology arrangements were modified.

In addition, the County adjusted the beginning balance of the Business-type Activities and the Solid Waste Fund due to error noted in the post closure care costs calculation.

These adjustments resulted in a change to the beginning net position for Governmental Activities, the Business-type Activities and the Solid Waste Fund as follows:

	Governmental Activities	Business-type Activities
Beginning net position as previously reported at June 30, 2022	$ 362,612,469	$ 55,336,473
Restatement of post-closure liability due to incorrect calculation	-	782,997
GASB 96 restatement	1,559,424	-
Net position as restated, July 1, 2023	$ 364,171,893	$ 56,119,470

	Solid Waste Fund
Beginning net position as previously reported at June 30, 2022	$ 866,200
Restatement of post-closure liability due to incorrect calculation	782,997
Net position as restated, July 1, 2023	$ 1,649,197

REQUIRED SUPPLEMENTARY INFORMATION

GLYNN COUNTY, GEORGIA
REQUIRED SUPPLEMENTAL INFORMATION
BUDGETARY COMPARISON SCHEDULE – GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2023

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
Revenues				
Taxes	$ 57,077,720	$ 55,653,181	$ 61,182,115	$ 5,528,934
Licenses and permits	633,300	633,300	706,306	73,006
Intergovernmental	1,155,231	1,511,892	3,555,527	2,043,635
Charges for services	4,293,988	4,297,275	4,877,423	580,148
Fines and forfeitures	2,084,875	2,113,804	2,972,960	859,156
Investment earnings	30,000	71,000	1,580,089	1,509,089
Contributions and donations	400	5,561	18,062	12,501
Miscellaneous	1,977,350	2,001,047	1,830,670	(170,377)
Total revenues	67,252,864	66,287,060	76,723,152	10,436,092
Expenditures				
General government				
County commission	540,095	535,095	486,600	48,495
County manager	1,191,555	1,252,060	901,120	350,940
Elections	1,021,044	1,019,331	671,816	347,515
Finance	154,013	172,919	159,532	13,387
County attorney	665,204	665,204	622,918	42,286
Information technology	1,979,188	2,054,113	1,862,869	191,244
Geographical information	807,367	807,367	758,529	48,838
Human resources	30,395	67,881	30,235	37,646
Tax commissioner	1,826,108	1,828,592	1,589,202	239,390
Property tax appraisal	1,644,896	1,644,896	1,598,720	46,176
Property and liability	1,000	10,423	9,228	1,195
Facilities management	1,757,377	1,808,780	1,755,336	53,444
Employee benefits	2,074,093	2,081,465	1,949,424	132,041
Workers compensation	26,539	26,539	24,446	2,093
Non-departmental	1,223,431	1,369,018	1,369,017	1
Total general government	14,942,305	15,343,683	13,788,992	1,554,691
Judiciary				
Superior court judge	686,183	686,183	601,786	84,397
Superior court clerk	1,646,682	1,646,682	1,465,693	180,989
District attorney	1,033,466	1,062,395	1,062,394	1
State court judge	396,008	467,250	467,244	6
State court clerk	989,082	989,082	959,034	30,048
Solicitor of State court	565,365	570,438	553,512	16,926
Magistrate court	303,196	303,196	252,753	50,443
Probate court	623,833	623,833	576,579	47,254
Juvenile court	1,866,837	1,963,124	1,713,012	250,112
Superior court public defender	604,096	604,096	602,133	1,963
State court public defender	271,245	271,245	227,523	43,722
Non-departmental	439,838	502,278	502,277	1
Total judiciary	9,425,831	9,689,802	8,983,940	705,862
Public safety				
Police administration	-	986	984	2
Sheriff	16,794,070	17,057,822	16,938,882	118,940
Coroner	128,078	170,808	170,804	4
Animal control	934,602	935,352	864,771	70,581
Emergency management	242,460	264,960	251,369	13,591
Non-departmental	973,114	1,130,949	1,130,948	1
Total public safety	19,072,324	19,560,877	19,357,758	203,119

(Continued)

GLYNN COUNTY, GEORGIA
REQUIRED SUPPLEMENTAL INFORMATION
BUDGETARY COMPARISON SCHEDULE – GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2023

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance with Final Budget
Public Works				
Public works administration	1,708,535	1,778,787	1,748,785	30,002
Highways and streets	1,487,724	1,497,324	1,412,438	84,886
Drainage	2,954,811	2,929,609	2,878,047	51,562
Traffic engineering	1,126,270	1,082,143	1,026,435	55,708
Fleet maintenance	1,628,192	1,712,732	1,690,366	22,366
Non-departmental	462,163	533,667	533,665	2
Total public works	9,367,695	9,534,262	9,289,736	244,526
Health and Welfare				
Health and welfare	833,995	851,395	758,636	92,759
Mosquito control	1,035,329	1,042,114	1,024,755	17,359
Non-departmental	72,738	78,025	78,025	-
Total health and welfare	1,942,062	1,971,534	1,861,416	110,118
Culture and Recreation				
Recreation	3,263,873	3,284,711	3,027,730	256,981
Libraries	1,111,258	1,242,201	1,191,587	50,614
Non-departmental	232,851	270,553	270,553	-
Total culture and recreation	4,607,982	4,797,465	4,489,870	307,595
Housing and Development				
Community development	1,945,338	2,119,508	1,736,008	383,500
Appropriation econ dev	890,076	890,076	890,076	-
Agriculture resources	122,507	122,507	116,105	6,402
Total housing and development	2,957,921	3,132,091	2,742,189	389,902
Total expenditures	62,316,120	64,029,714	60,513,901	3,515,813
Excess revenues over (under) expenditures	4,936,744	2,257,346	16,209,251	13,951,905
Other financing sources (uses)				
Sale of capital assets	5,000	5,000	25,409	20,409
Transfers in	18,472	18,472	20,196	1,724
Transfers out	(4,960,216)	(17,620,603)	(15,469,680)	2,150,923
Total other financing sources (uses)	(4,936,744)	(17,597,131)	(15,424,075)	2,173,056
Net change in fund balance	-	(15,339,785)	785,176	16,124,961
Fund balance at beginning of year	44,024,922	44,024,922	44,024,922	-
Fund balance at end of year	$ 44,024,922	$ 28,685,137	$ 44,810,098	$ 16,124,961

(Concluded)

GLYNN COUNTY, GEORGIA
REQUIRED SUPPLEMENTAL INFORMATION
BUDGETARY COMPARISON SCHEDULE – POLICE FUND
FOR THE YEAR ENDED JUNE 30, 2023

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
Revenues				
Taxes	$ 15,578,800	$ 15,652,041	$ 16,316,083	$ 664,042
Licenses and permits	-	-	1,525	1,525
Intergovernmental	800,000	1,084,292	549,085	(535,207)
Charges for services	3,029	3,029	5,115	2,086
Investment earnings	1,500	1,500	166,294	164,794
Miscellaneous	125,800	126,800	166,468	39,668
Total revenues	16,509,129	16,867,662	17,204,570	336,908
Expenditures				
Current				
Public safety	16,326,068	16,877,488	15,068,075	1,809,413
Total expenditures	16,326,068	16,877,488	15,068,075	1,809,413
Excess revenues over (under) expenditures	183,061	(9,826)	2,136,495	2,146,321
Other financing sources (uses)				
Sale of assets	-	-	30,413	30,413
Transfers out	(183,061)	(183,061)	(130,927)	52,134
Total other financing sources (uses)	(183,061)	(183,061)	(100,514)	82,547
Net change in fund balance	-	(192,887)	2,035,981	2,228,868
Fund balance, beginning of year	4,729,861	4,729,861	4,729,861	-
Fund balance, end of year	$ 4,729,861	$ 4,536,974	$ 6,765,842	$ 2,228,868

GLYNN COUNTY, GEORGIA
REQUIRED SUPPLEMENTAL INFORMATION
BUDGETARY COMPARISON SCHEDULE – AMERICAN RESCUE PLAN
FOR THE YEAR ENDED JUNE 30, 2023

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
Revenues				
Intergovernmental	$ 275,188	$ 5,571,549	$ 3,684,351	$ (1,887,198)
Investment earnings	-	321,084	348,424	27,340
Total revenues	275,188	5,892,633	4,032,775	(1,859,858)
Expenditures				
Current				
General government	-	255,964	255,964	-
Judicial	275,188	2,471,507	495,973	1,975,534
Public works	-	737,670	737,668	2
Housing and development	-	2,427,492	2,427,492	-
Total expenditures	275,188	5,892,633	3,917,097	1,975,536
Net change in fund balance	-	-	115,678	115,678
Fund balance, beginning of year	10,761	10,761	10,761	-
Fund balance, end of year	$ 10,761	$ 10,761	$ 126,439	$ 115,678

GLYNN COUNTY, GEORGIA
REQUIRED SUPPLEMENTAL INFORMATION
BUDGETARY COMPARISON SCHEDULE – ACCOMMODATION EXCISE TAX
FOR THE YEAR ENDED JUNE 30, 2023

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance with Final Budget
Revenues				
Taxes	$ 12,000,000	$ 12,443,302	$ 12,797,291	$ 353,989
Licenses and permits	225,000	225,000	223,075	(1,925)
Intergovernmental	-	1,000,000	1,000,000	-
Charges for services	1,004,950	1,004,950	1,186,808	181,858
Investment earnings	1,000	1,000	266,259	265,259
Contributions and donations	-	-	291,006	291,006
Miscellaneous	196,240	196,240	254,540	58,300
Total revenues	13,427,190	14,870,492	16,018,979	1,148,487
Expenditures				
Current				
General government	415,150	458,806	387,521	71,285
Public works	173,189	372,804	112,625	260,179
Culture and recreation	3,626,383	4,918,093	2,838,774	2,079,319
Housing and development	6,300,000	6,699,646	6,466,443	233,203
Total expenditures	10,514,722	12,449,349	9,805,363	2,643,986
Excess revenues over (under) expenditures	2,912,468	2,421,143	6,213,616	3,792,473
Other financing sources (uses)				
Transfers out	(2,912,468)	(2,912,468)	-	2,912,468
Total other financing sources (uses)	(2,912,468)	(2,912,468)	-	2,912,468
Net change in fund balance	-	(491,325)	6,213,616	6,704,941
Fund balance, beginning of year	5,129,934	5,129,934	5,129,934	-
Fund balance, end of year	$ 5,129,934	$ 4,638,609	$ 11,343,550	$ 6,704,941

NOTE 1 – BUDGETS AND BUDGETARY ACCOUNTING

State law requires that the County adopt by ordinances or resolutions an annual balanced budget for its upcoming fiscal year (June 30). A budget is balanced when the sum of estimated revenues and appropriated fund balance is equal to appropriations. The legal level of budgetary control over expenditures is exercised by the County at the department level for its general and special revenue funds. Appropriations lapse at year-end.

The County follows these procedures in establishing the budgetary data reflected in the financial statements.

Prior to year-end, the County Administrator submits to the Board of Commissioners a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them.

1. Public hearings are conducted at the County Historic Courthouse to obtain taxpayer comments.
2. Prior to July 1, the budget is legally enacted through approval by the Board of Commissioners.
3. Budgets for the general fund, all special revenue funds and debt service fund are adopted on a basis consistent with generally accepted accounting principles (GAAP). Project length budgets are adopted for the capital projects funds.

The Board of Commissioners has the authority to amend its budget as follows:

Any increase in appropriation in any fund for a department, whether accomplished through a change in anticipated revenues in any fund or through a transfer of appropriations among departments, shall require the approval of the Board of Commissioners. Transfers of appropriations in any fund among the various accounts within a department shall require only the approval of the budget officer.

Supplemental appropriations and decreases in budget appropriations were properly approved by the Board of Commissioners. For the year ended June 30, 2023, the following supplemental appropriations were approved:

	Original Appropriations	Supplemental Appropriations	Supplemental Decreases	Final Appropriations
General fund	$ 67,276,336	$ 14,403,695	$ 29,714	$ 81,650,317

GLYNN COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION – PENSION SCHEDULES

SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY AND RELATED RATIOS

JUNE 30

	2023	2022	2021	2020
Total pension liability				
Service cost	$ 1,853,288	$ 1,959,031	$ 2,084,080	$ 1,876,529
Interest	9,957,552	9,732,574	9,454,757	8,400,584
Difference between expected and actual experience	3,860,071	246,830	773,727	1,653,939
Changes in assumptions	-	-	-	12,281,803
Benefit payments	(8,042,629)	(9,623,323)	(7,343,260)	(6,159,968)
Net change in total pension liability	7,628,282	2,315,112	4,969,304	18,052,887
Total pension liability - beginning	134,935,393	132,620,281	127,650,977	109,598,090
Total pension liability - ending (a)	$ 142,563,675	$ 134,935,393	$ 132,620,281	$ 127,650,977
Plan net position				
Contributions - employer	$ 3,526,750	$ 3,545,923	$ 3,997,284	$ 4,435,011
Contributions - member	-	17,072	85,412	73,417
Net investment income	14,354,869	(15,078,504)	26,790,694	5,788,375
Benefit payments	(8,042,629)	(9,623,323)	(7,343,260)	(6,159,968)
Administrative expense	(138,072)	(150,305)	(244,943)	(162,617)
Other	-	-	-	(575,109)
Net change in plan net position	9,700,918	(21,289,137)	23,285,187	3,399,109
Plan net position - beginning	110,627,249	131,916,386	108,631,199	105,232,090
Plan net position - ending (b)	120,328,167	110,627,249	131,916,386	108,631,199
Net pension liability - ending (a) - (b)	$ 22,235,508	$ 24,308,144	$ 703,895	$ 19,019,778
Ratio of plan net position to total pension liability	84.40%	81.99%	99.47%	85.10%
Covered payroll	$ 35,305,530	$ 34,186,434	$ 36,365,241	$ 38,577,198
Net pension liability as a percentage of covered payroll	62.98%	71.10%	1.94%	49.30%

Notes to Schedule

Benefit Changes. None

The most recent experience study was completed using the five year period ended December 31, 2018. (Dated May 15, 2019)

Changes of Assumptions. None

Other Changes. None

2019	2018	2017	2016	2015	2014
$ 1,790,027	$ 1,681,754	$ 1,665,441	$ 1,683,422	$ 1,465,752	$ 1,766,640
8,128,748	7,718,892	7,538,394	6,983,942	6,646,444	6,671,755
(198,340)	2,525,560	(486,888)	3,900,456	861,040	-
-	-	-	-	-	(3,011,480)
(6,438,772)	(7,053,266)	(5,755,259)	(5,035,957)	(4,636,241)	(4,421,835)
3,281,663	4,872,940	2,961,688	7,531,863	4,336,995	1,005,080
106,316,427	101,443,487	98,481,799	90,949,936	86,612,941	85,607,861
$ 109,598,090	$ 106,316,427	$ 101,443,487	$ 98,481,799	$ 90,949,936	$ 86,612,941
$ 3,990,863	$ 4,090,787	$ 3,567,557	$ 3,396,205	$ 3,240,937	$ 3,014,847
-	-	-	-	-	-
10,200,836	5,709,472	9,453,868	5,988,909	4,774,783	11,941,680
(6,438,772)	(7,053,266)	(5,755,259)	(5,035,957)	(4,636,241)	(4,421,835)
(149,350)	(159,071)	(165,726)	(188,006)	(177,462)	(179,660)
(414,072)	-	-	-	-	-
7,189,505	2,587,922	7,100,440	4,161,151	3,202,017	10,355,032
98,042,585	95,454,663	88,354,223	84,193,072	80,991,055	70,636,023
105,232,090	98,042,585	95,454,663	88,354,223	84,193,072	80,991,055
$ 4,366,000	$ 8,273,842	$ 5,988,824	$ 10,127,576	$ 6,756,864	$ 5,621,886
96.02%	92.22%	94.10%	89.72%	92.57%	93.51%
$ 37,153,312	$ 35,586,196	$ 36,403,643	$ 34,655,153	$ 32,741,745	$ 30,763,745
11.75%	23.25%	16.45%	29.22%	20.64%	18.27%

GLYNN COUNTY, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION – PENSION SCHEDULES
SCHEDULE OF EMPLOYER CONTRIBUTIONS
JUNE 30

	2023	2022	2021	2020
Actuarially determined contribution	$ 3,526,750	$ 3,545,923	$ 3,997,284	$ 4,435,011
Contributions in relation to the actuarially determined contribution	$ 3,526,750	3,545,923	3,997,284	4,435,011
Contribution deficiency (excess)	$ -	$ -	$ -	$ -
Covered payroll	$ 34,575,980	$ 34,763,951	$ 39,189,059	$ 45,255,214
Contributions as a percentage of covered payroll	10.20%	10.20%	10.20%	9.80%

Notes to Schedule

Valuation Date

January 1, 2023 with participant and asset information collected as of January 1, 2023

Method and Assumptions Used in Calculations of Actuarially Determined Contributions

The actuarially determined contribution rates are determined on an annual basis. The following actuarial methods and assumptions were used to determine contribution rates reported in that schedule:

Actuarial cost method	Entry age method
Amortization method	Level percentage of Unfunded Actuarial Accrued Liability assuming payroll growth of 2.0%
Remaining amortization period	19 years
Asset valuation method	Market value of assets
Inflation	2.5 percent
Salary increase	Age Rates 19-20 4.75% 30-34 4.5% 35-39 4.00% 40-44 3.50% 45-49 3.00% 50-54 2.25% >=55 1.50%
Investment rate of return	7.50%

2019	2018	2017	2016	2015	2014
$ 3,990,863	$ 4,090,787	$ 3,567,557	$ 3,396,205	$ 3,208,690	$ 3,014,847
3,990,863	4,090,787	3,567,557	3,396,205	3,208,690	3,014,847
$ -	$ -	$ -	$ -	$ -	$ -
$40,723,092	$ 41,742,724	$ 36,403,643	$ 34,655,153	$ 32,741,745	$ 30,763,745
9.80%	9.80%	9.80%	9.80%	9.80%	9.80%

GLYNN COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION – PENSION SCHEDULES

SCHEDULE OF INVESTMENT RETURNS

JUNE 30

	Annual Money-Weighted Rate of Return, Net of Investment Expense
2023	2.94%
2022	2.80%
2021	3.12%
2020	3.28%
2019	10.50%
2018	6.14%
2017	10.74%
2016	7.23%
2015	5.88%
2014	17.05%

GLYNN COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION – OTHER POST EMPLOYMENT BENEFITS (OPEB)

SCHEDULE OF CHANGES IN THE COUNTY'S TOTAL OPEB LIABILITY AND RELATED RATIOS

JUNE 30

	2023	2022	2021
Total OPEB liability			
Service cost	$ 347,585	$ 481,776	$ 464,969
Interest	221,705	154,103	186,812
Difference between expected and actual experience	(310,603)	(1,278,910)	(599,766)
Changes in assumptions	(15,464)	(616,147)	212,819
Benefit payments	(178,191)	(267,445)	(268,220)
Net change in total OPEB liability	65,032	(1,526,623)	(3,386)
Total OPEB liability - beginning	5,161,276	6,687,899	6,691,285
Total OPEB liability - ending (a)	$ 5,226,308	$ 5,161,276	$ 6,687,899
Covered payroll	$ 42,592,326	$ 44,481,368	$ 38,511,439
Total OPEB liability as a percentage of covered-employee payroll	12.27%	11.60%	17.37%

Notes to Schedule:

The County is not accumulating assets in a trust fund that meets the criteria in GASB codification P52.101 to pay related benefits for the OPEB plan.

This schedule will present 10 years once it is accumulated.

Benefit changes. None

2020	2019	2018
$ 327,409	$ 299,464	$ 334,417
218,349	231,780	250,615
(56,927)	(76,758)	(1,303,745)
518,598	148,891	198,970
(415,432)	(383,906)	(528,233)
591,997	219,471	(1,047,976)
6,099,288	5,879,817	6,927,793
$ 6,691,285	$ 6,099,288	$ 5,879,817
$ 38,213,212	$ 32,539,740	$ 31,288,212
17.51%	18.74%	18.79%

COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES

Nonmajor Governmental Funds

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are restricted to expenditures for specified purposes.

The **County Drug Abuse/Education Fund** accounts for the fees added to each fine issued by the Courts and expenditure of these funds as provided by State law.

The **Drug Court Grant Fund** accounts for grants which provide funding for the Drug Court and local county expenditures incurred for the operation of the local Drug Court.

The **Emergency Telephone System** accounts for the funds generated from telephone subscriber surcharge fees for the operation of the emergency 911 system. Also funded by the City of Brunswick, Glynn County Board of Commissioners, and College of Coastal Georgia.

The **Fire Protection District Fund** accounts for operations of the County's Fire Department funding is provided by property tax assessments.

The **Sheriff Commissary Fund** accounts for operations of the Commissary. The Commissary purchases items for resale to inmates of the County's Detention Center.

The **County Jail Fund** accounts for the fees added to each fine issued by the Courts and expenditures of these funds for operations of the Jail as provided by State law.

The **County Grants Fund** accounts for the grant revenue and expenditures not accounted for in other funds.

The **Juvenile Services Fund** accounts for fees paid by juveniles who receive supervision in Juvenile Court. The supervision fees are used to fund community based services.

The **Emergency Medical Services** Fund accounts for operations of the County's Emergency Medical Services with funding provided by property tax assessments and ambulance billings.

The **Brunswick Judicial Circuit** accounts for the operations of the Brunswick Superior Court Judicial Circuit. Funding is provided by the five counties in the circuit.

The **Blythe Island Regional Park Development Fund** accounts for the receipts of the sale of timber at the park. Expenditures from the fund are recommended from the Blythe Island Regional Park Advisory Board.

The **Police Seizure Fund** accounts for the receipt of condemned monies awarded to the County by court order and expenditures of these funds by the County Police Department.

The **Sea Island Special Police District Fund** accounts for operations of the Sea Island Police with funding provided by property tax assessments and transfers from County funds.

The **Sheriff Drug Seizure Fund** accounts for condemned monies awarded to the County by court order.

The **Alternate Dispute Fund** accounts for a court annexed mediation program which was implemented in each county of the judicial circuit as mandated by the Chief Superior Court Judge of the circuit. Court cost in the amount of $7.50 for each case filed in Superior, State, Magistrate, and Probate Courts is remitted to the County for this program.

Debt Service Fund

The **Debt Service Fund** accounts for the accumulation of resources for, and the payment of, long-term debt principal, interest and related costs.

Capital Projects Funds

The Capital Projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

The **Sales Tax Construction Fund #5** accounts for expenditures relating to renovation of various County buildings, construction of roads, water and sewer projects, recreation projects, and public safety projects. Funding was provided by a 1% special purpose sales tax.

The **SPLOST 2016 Construction Fund** accounts for expenditures relating to renovation of various County buildings, construction of roads, water and sewer projects, recreation projects, and public safety projects. Funding was provided by a 1% special purpose sales tax.

GLYNN COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2023

	County Drug Abuse/ Education	Drug Court Grant	Emergency Telephone System	Fire Protection District
Assets				
Cash and cash equivalents	$ 538,483	$ 810,616	$ 20,322	$ 8,066,217
Investments	-	-	-	-
Receivables, net	-	188,735	43,327	192,214
Lease receivable	-	-	471,725	-
Due from other funds	-	-	-	40,000
Prepaid items	-	-	32,550	-
Total assets	$ 538,483	$ 999,351	$ 567,924	$ 8,298,431
Liabilities, deferred inflows of resources, and fund balances				
Liabilities				
Accounts payable	$ 360	$ 36,804	$ 10,889	$ 42,267
Accrued liabilities	-	18,305	70,782	220,288
Advances from other funds	-	-	-	-
Total liabilities	360	55,109	81,671	262,555
Deferred inflows of resources				
Unavailable property taxes	-	-	-	143,948
Related to leases	-	-	464,789	-
Total deferred inflows of resources	-	-	464,789	143,948
Fund balances				
Nonspendable	-	-	39,486	-
Restricted	538,123	-	-	-
Committed	-	944,242	-	7,891,928
Unassigned	-	-	(18,022)	-
Total fund balances	538,123	944,242	21,464	7,891,928
Total liabilities, deferred inflows of resources and fund balances	$ 538,483	$ 999,351	$ 567,924	$ 8,298,431

Special Revenue Funds						
Sheriff Commissary	County Jail	Grants	Juvenile Services	Emergency Medical Services	Brunswick Judicial Circuit
$ 1,264,614	$ 697,468	$ 521,681	$ 35,124	$ 2,942,979	$ 508,665
-	-	-	-	-	-
31,288	-	22,500	-	63,015	2,819
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	1,728
$ 1,295,902	$ 697,468	$ 544,181	$ 35,124	$ 3,005,994	$ 513,212
$ 218,455	$ 32,033	$ 31,549	$ -	$ 223,571	$ 25,258
-	-	-	-	83,647	-
-	-	589,300	-	-	-
218,455	32,033	620,849	-	307,218	25,258
-	-	-	-	38,556	-
-	-	-	-	-	-
-	-	-	-	38,556	-
-	-	-	-	-	1,728
1,077,447	665,435		35,124	-	-
-	-	-	-	2,660,220	486,226
-	-	(76,668)	-	-	-
1,077,447	665,435	(76,668)	35,124	2,660,220	487,954
$ 1,295,902	$ 697,468	$ 544,181	$ 35,124	$ 3,005,994	$ 513,212

(Continued)

	Special Revenue Funds			
	Blythe Island Park Development	Police Seizure	Sea Island Special Police District	Sheriff Drug Seizure
Assets				
Cash and cash equivalents	$ 284,434	$ 305,956	$ 313,974	$ 95,740
Investments	-	-	-	-
Receivables, net	-	-	2,327	-
Lease receivable	-	-	-	-
Due from other funds	-	-	-	-
Prepaid items	-	-	-	-
Total assets	$ 284,434	$ 305,956	$ 316,301	$ 95,740
Liabilities, deferred inflows of resources, and fund balances				
Liabilities				
Accounts payable	$ -	$ -	$ -	$ 20,287
Accrued liabilities	-	-	4,947	-
Advances to other funds	-	-	-	-
Total liabilities	-	-	4,947	20,287
Deferred inflows of resources				
Unavailable property taxes	-	-	3,462	-
Related to leases	-	-	-	-
Total deferred inflows of resources	-	-	3,462	-
Fund balances				
Nonspendable	-	-	-	-
Restricted	-	305,956	-	75,453
Committed	284,434	-	307,892	-
Unassigned	-	-	-	-
Total fund balances	284,434	305,956	307,892	75,453
Total liabilities, deferred inflows of resources and fund balances	$ 284,434	$ 305,956	$ 316,301	$ 95,740

Special Revenue Funds	Debt Service	Capital Projects		
Alternate Dispute	Debt Service	Sales Tax 5	SPLOST 2016	Total Other Governmental Funds
$ 445,210	$ 266,274	$ 243,090	$ 3,474,446	$ 20,835,293
-	5,867,197	-	9,081,605	14,948,802
-	-	-	63,950	610,175
-	-	-	-	471,725
-	-	-	-	40,000
-	-	-	-	34,278
$ 445,210	$ 6,133,471	$ 243,090	$ 12,620,001	$ 36,940,273
$ 5,805	$ -	$ -	$ 1,319,308	$ 1,966,586
988	-	-	-	398,957
-	-	-	-	589,300
6,793	-	-	1,319,308	2,954,843
-	-	-	-	185,966
-	-	-	-	464,789
-	-	-	-	650,755
-	-	-	-	41,214
438,417	-	243,090	11,300,693	14,679,738
-	6,133,471	-	-	18,708,413
-	-	-	-	(94,690)
438,417	6,133,471	243,090	11,300,693	33,334,675
$ 445,210	$ 6,133,471	$ 243,090	$ 12,620,001	$ 36,940,273

(Concluded)

GLYNN COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2023

	Special Revenue Funds			
	County Drug Abuse/ Education	Drug Court Grant	Emergency Telephone System	Fire Protection District
Revenues				
Taxes	$ -	$ -	$ 1,294	$ 10,866,767
Licenses and permits	-	-	-	1,000
Intergovernmental	5,632	975,902	585,065	87,771
Charges for services	-	12,759	1,865,449	168
Fines and forfeitures	75,264	24,194	-	-
Investment earnings	14,941	22,025	5,059	331,272
Contributions and donations	3,688	-	-	2,191
Miscellaneous	-	-	82,374	-
Total revenues	99,525	1,034,880	2,539,241	11,289,169
Expenditures				
Current				
General government	-	-	-	-
Judicial	19,350	1,111,603	-	-
Public safety	-	-	3,636,332	10,006,021
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Debt service				
Principal	-	-	478,549	-
Interest and other charges	-	-	27,567	-
Capital outlay	-	-	-	-
Total expenditures	19,350	1,111,603	4,142,448	10,006,021
Excess (deficiency) of revenues over expenditures	80,175	(76,723)	(1,603,207)	1,283,148
Other financing sources (uses)				
Sale of capital assets	-	-	-	8,100
Transfers in	-	145,000	1,607,010	-
Transfers out	-	-	-	(592,847)
Total other financing sources (uses)	-	145,000	1,607,010	(584,747)
Net change in fund balances	80,175	68,277	3,803	698,401
Fund balances - beginning	457,948	875,965	17,661	7,193,527
Fund balances - ending	$ 538,123	$ 944,242	$ 21,464	$ 7,891,928

Special Revenue Funds					
Sheriff Commissary	County Jail	Grants	Juvenile Services	Emergency Medical Services	Brunswick Judicial Circuit
$ -	$ -	$ -	$ -	$ 4,189,661	$ -
-	-	-	-	-	-
-	-	902,293	-	7,734	355,767
-	-	-	-	2,329,242	-
-	199,848	-	5,080	-	-
10,429	6,120	4	785	82,647	14,363
-	-	-	-	500	-
571,927	-	-	-	42,620	-
582,356	205,968	902,297	5,865	6,652,404	370,130
-	-	941,699	-	-	-
-	-	-	7,795	-	320,012
345,313	334,317	-	-	5,578,228	-
-	-	37,266	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
345,313	334,317	978,965	7,795	5,578,228	320,012
237,043	(128,349)	(76,668)	(1,930)	1,074,176	50,118
-	-	-	-	4,050	-
-	-	-	13,906	-	114,392
-	-	-	-	-	(20,196)
-	-	-	13,906	4,050	94,196
237,043	(128,349)	(76,668)	11,976	1,078,226	144,314
840,404	793,784	-	23,148	1,581,994	343,640
$ 1,077,447	$ 665,435	$ (76,668)	$ 35,124	$ 2,660,220	$ 487,954

(Continued)

	Special Revenue Funds			
	Blythe Island Park Development	Police Seizure	Sea Island Special Police District	Sheriff Drug Seizure
Revenues				
Taxes	$ -	$ -	$ 211,435	$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	20,372	-	13,723
Investment earnings	4,973	5,268	5,349	8
Contributions and donations	-	-	-	-
Miscellaneous	352,097	-	-	-
Total revenues	357,070	25,640	216,784	13,731
Expenditures				
Current				
General government	-	-	-	-
Judicial	-	-	-	-
Public safety	-	1,223	261,854	10,194
Public works	-	-	-	-
Culture and recreation	81,740	-	-	-
Debt service				
Principal	-	-	-	-
Interest and other charges	-	-	-	-
Capital outlay	-	-	-	-
Intergovernmental	-	-	-	-
Total expenditures	81,740	1,223	261,854	10,194
Excess (deficiency) of revenues over expenditures	275,330	24,417	(45,070)	3,537
Other financing sources (uses)				
Sale of capital assets	-	7,177	-	-
Transfers in	-	-	130,927	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	7,177	130,927	-
Net change in fund balances	275,330	31,594	85,857	3,537
Fund balances - beginning	9,104	274,362	222,035	71,916
Fund balances - ending	$ 284,434	$ 305,956	$ 307,892	$ 75,453

Special Revenue Funds	Debt Service	Capital Projects		
Alternate Dispute	Debt Service	Sales Tax 5	SPLOST 2016	Total Other Governmental Funds
$ -	$ -	$ -	$ 15,564	$ 15,284,721
-	-	-	-	1,000
-	589,956	256,467	-	3,766,587
-	-	-	-	4,207,618
88,737	-	-	-	427,218
13,106	175,200	3,581	513,832	1,208,962
-	-	-	-	6,379
-	-	-	-	1,049,018
101,843	765,156	260,048	529,396	25,951,503
-	-	-	-	941,699
86,513	-	-	-	1,545,273
-	-	-	-	20,173,482
-	-	-	-	37,266
-	-	-	-	81,740
-	1,567,661	-	-	2,046,210
-	514,325	-	-	541,892
-	-	146,781	8,038,782	8,185,563
-	-	178,595	3,809	182,404
86,513	2,081,986	325,376	8,042,591	33,735,529
15,330	(1,316,830)	(65,328)	(7,513,195)	(7,784,026)
-	-	-	-	19,327
-	2,139,573	-	-	4,150,808
-	-	-	-	(613,043)
-	2,139,573	-	-	3,557,092
15,330	822,743	(65,328)	(7,513,195)	(4,226,934)
423,087	5,310,728	308,418	18,813,888	37,561,609
$ 438,417	$ 6,133,471	$ 243,090	$ 11,300,693	$ 33,334,675

(Concluded)

GLYNN COUNTY, GEORGIA

COUNTY DRUG ABUSE/EDUCATION FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Revenues				
Intergovernmental	$ -	$ -	$ 5,632	$ 5,632
Fines and forfeitures	35,000	35,000	75,264	40,264
Investment earnings	-	-	14,941	14,941
Contributions and donations	2,000	2,000	3,688	1,688
Total revenues	37,000	37,000	99,525	62,525
Expenditures				
Current				
Judicial	37,000	37,000	19,350	17,650
Total expenditures	37,000	37,000	19,350	17,650
Net change in fund balance	-	-	80,175	80,175
Fund balance, beginning of year	457,948	457,948	457,948	-
Fund balance, end of year	$ 457,948	$ 457,948	$ 538,123	$ 80,175

GLYNN COUNTY, GEORGIA
DRUG COURT GRANT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Revenues				
Intergovernmental	$ 850,600	$ 1,140,130	$ 975,902	$ (164,228)
Charges for services	18,000	18,000	12,759	(5,241)
Fines and forfeitures	25,000	25,000	24,194	(806)
Investment earnings	-	-	22,025	22,025
Total revenues	893,600	1,183,130	1,034,880	(148,250)
Expenditures				
Current				
Judicial	1,038,600	1,348,130	1,111,603	236,527
Total expenditures	1,038,600	1,348,130	1,111,603	236,527
Excess revenues over (under) expenditures	(145,000)	(165,000)	(76,723)	88,277
Other financing sources (uses)				
Transfers in	145,000	145,000	145,000	-
Total other financing sources (uses)	145,000	145,000	145,000	-
Net change in fund balance	-	(20,000)	68,277	88,277
Fund balance, beginning of year	875,965	875,965	875,965	-
Fund balance, end of year	$ 875,965	$ 855,965	$ 944,242	$ 88,277

GLYNN COUNTY, GEORGIA
EMERGENCY TELEPHONE SYSTEM FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Revenues				
Taxes	$ 1,000	$ 1,000	$ 1,294	$ 294
Intergovernmental	761,102	761,102	585,065	(176,037)
Charges for services	1,780,000	1,780,000	1,865,449	85,449
Investment earnings	50	50	5,059	5,009
Miscellaneous	78,000	78,000	82,374	4,374
Total revenues	2,620,152	2,620,152	2,539,241	(80,911)
Expenditures				
Current				
Public safety	4,120,587	4,140,214	3,636,332	503,882
Debt service				
Principal	561,418	561,418	478,549	82,869
Interest	27,615	27,615	27,567	48
Total expenditures	4,709,620	4,729,247	4,142,448	586,799
Excess revenues over (under) expenditures	(2,089,468)	(2,109,095)	(1,603,207)	505,888
Other financing sources (uses)				
Transfers in	2,089,468	2,089,468	1,607,010	(482,458)
Total other financing sources (uses)	2,089,468	2,089,468	1,607,010	(482,458)
Net change in fund balance	-	(19,627)	3,803	23,430
Fund balance, beginning of year	17,661	17,661	17,661	-
Fund balance, end of year	$ 17,661	$ (1,966)	$ 21,464	$ 23,430

GLYNN COUNTY, GEORGIA
FIRE PROTECTION DISTRICT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance with Final Budget
Revenues				
Taxes	$ 10,570,500	$ 10,620,694	$ 10,866,767	$ 246,073
Licenses and permits	-	-	1,000	1,000
Intergovernmental	40,000	104,041	87,771	(16,270)
Charges for services	-	70	168	98
Investment earnings	3,500	3,500	331,272	327,772
Contributions and donations	-	2,195	2,191	(4)
Total revenues	10,614,000	10,730,500	11,289,169	558,669
Expenditures				
Current				
Public safety	10,020,834	10,201,720	10,006,021	195,699
Total expenditures	10,020,834	10,201,720	10,006,021	195,699
Excess revenues over (under) expenditures	593,166	528,780	1,283,148	754,368
Other financing sources (uses)				
Sale of capital assets	-	-	8,100	8,100
Transfers out	(593,166)	(593,166)	(592,847)	319
Total other financing sources (uses)	(593,166)	(593,166)	(584,747)	8,419
Net change in fund balance	-	(64,386)	698,401	762,787
Fund balance, beginning of year	7,193,527	7,193,527	7,193,527	-
Fund balance, end of year	$ 7,193,527	$ 7,129,141	$ 7,891,928	$ 762,787

GLYNN COUNTY, GEORGIA

SHERIFF COMMISSARY FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Revenues				
Investment earnings	$ 500	$ 500	$ 10,429	$ 9,929
Miscellaneous	432,800	432,800	571,927	139,127
Total revenues	433,300	433,300	582,356	149,056
Expenditures				
Current				
Public safety	481,333	481,333	345,313	136,020
Total expenditures	481,333	481,333	345,313	136,020
Net change in fund balance	(48,033)	(48,033)	237,043	285,076
Fund balance, beginning of year	840,404	840,404	840,404	-
Fund balance, end of year	$ 792,371	$ 792,371	$ 1,077,447	$ 285,076

GLYNN COUNTY, GEORGIA

COUNTY JAIL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Revenues				
Fines and forfeitures	$ 120,590	$ 120,590	$ 199,848	$ 79,258
Investment earnings	50	50	6,120	6,070
Total revenues	120,640	120,640	205,968	85,328
Expenditures				
Current				
Public safety	438,000	487,027	334,317	152,710
Total expenditures	438,000	487,027	334,317	152,710
Net change in fund balance	(317,360)	(366,387)	(128,349)	238,038
Fund balance, beginning of year	793,784	793,784	793,784	-
Fund balance, end of year	$ 476,424	$ 427,397	$ 665,435	$ 238,038

GLYNN COUNTY, GEORGIA
GRANTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Revenues				
Intergovernmental	$ -	$ 14,005,215	$ 902,293	$ (13,102,922)
Investment earnings	-	-	4	4
Total revenues	-	14,005,215	902,297	(13,102,918)
Expenditures				
Current				
General government	-	3,993,731	941,699	3,052,032
Public works	-	10,629,243	37,266	10,591,977
Total expenditures	-	14,622,974	978,965	13,644,009
Excess revenues over (under) expenditures	-	(617,759)	(76,668)	541,091
Other financing sources (uses)				
Transfers in	-	589,300	-	(589,300)
Net change in fund balance	-	(28,459)	(76,668)	(48,209)
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	$ -	$ (28,459)	$ (76,668)	$ (48,209)

GLYNN COUNTY, GEORGIA
JUVENILE SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Revenues				
Fines and forfeitures	$ 3,000	$ 3,000	$ 5,080	$ 2,080
Investment earnings	-	-	785	785
Total revenues	3,000	3,000	5,865	2,865
Expenditures				
Current				
Judicial	3,000	22,906	7,795	15,111
Total expenditures	3,000	22,906	7,795	15,111
Excess revenues over (under) expenditures	-	(19,906)	(1,930)	17,976
Other financing sources (uses)				
Transfers in	-	13,906	13,906	-
Total other financing sources (uses)	-	13,906	13,906	-
Net change in fund balance	-	(6,000)	11,976	17,976
Fund balance, beginning of year	23,148	23,148	23,148	-
Fund balance, end of year	$ 23,148	$ 17,148	$ 35,124	$ 17,976

GLYNN COUNTY, GEORGIA
EMERGENCY MEDICAL SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Revenues				
Taxes	$ 4,071,100	$ 4,071,100	$ 4,189,661	$ 118,561
Intergovernmental	-	7,660	7,734	74
Charges for services	1,902,500	1,945,783	2,329,242	383,459
Investment earnings	-	-	82,647	82,647
Contributions and donations	-	500	500	-
Miscellaneous	-	42,621	42,620	(1)
Total revenues	5,973,600	6,067,664	6,652,404	584,740
Expenditures				
Current				
Public safety	5,973,600	6,356,945	5,578,228	778,717
Total expenditures	5,973,600	6,356,945	5,578,228	778,717
Excess revenues over (under) expenditures	-	(289,281)	1,074,176	1,363,457
Other financing sources (uses)				
Sale of assets	-	-	4,050	4,050
Total other financing sources (uses)	-	-	4,050	4,050
Net change in fund balance	-	(289,281)	1,078,226	1,367,507
Fund balance, beginning of year	1,581,994	1,581,994	1,581,994	-
Fund balance, end of year	$ 1,581,994	$ 1,292,713	$ 2,660,220	$ 1,367,507

GLYNN COUNTY, GEORGIA
BRUNSWICK JUDICIAL CIRCUIT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Revenues				
Intergovernmental	$ 278,152	$ 278,152	$ 355,767	$ 77,615
Investment earnings	-	-	14,363	14,363
Total revenues	278,152	278,152	370,130	91,978
Expenditures				
Current				
Judicial	374,072	372,347	320,012	52,335
Total expenditures	374,072	372,347	320,012	52,335
Excess revenues over (under) expenditures	(95,920)	(94,195)	50,118	144,313
Other financing sources (uses)				
Transfers in	114,392	114,392	114,392	-
Transfers out	(18,472)	(20,197)	(20,196)	1
Total other financing sources (uses)	95,920	94,195	94,196	1
Net change in fund balance	-	-	144,314	144,314
Fund balance, beginning of year	343,640	343,640	343,640	-
Fund balance, end of year	$ 343,640	$ 343,640	$ 487,954	$ 144,314

GLYNN COUNTY, GEORGIA
BLYTHE ISLAND PARK DEVELOPMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Revenues				
Investment earnings	$ -	$ -	$ 4,973	$ 4,973
Miscellaneous	-	91,789	352,097	260,308
Total revenues	-	91,789	357,070	265,281
Expenditures				
Current				
Culture and recreation	-	101,741	81,740	20,001
Total expenditures	-	101,741	81,740	20,001
Net change in fund balance	-	(9,952)	275,330	285,282
Fund balance, beginning of year	9,104	9,104	9,104	-
Fund balance, end of year	$ 9,104	$ (848)	$ 284,434	$ 285,282

GLYNN COUNTY, GEORGIA
POLICE SEIZURE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Revenues				
Fines and forfeitures	$ 60,000	$ 60,000	$ 20,372	$ (39,628)
Investment earnings	50	50	5,268	5,218
Total revenues	60,050	60,050	25,640	(34,410)
Expenditures				
Current				
Public safety	60,050	60,050	1,223	58,827
Total expenditures	60,050	60,050	1,223	58,827
Excess revenues over (under) expenditures	-	-	24,417	24,417
Other financing sources (uses)				
Sale of capital assets	-	-	7,177	7,177
Net change in fund balance	-	-	31,594	31,594
Fund balance, beginning of year	274,362	274,362	274,362	-
Fund balance, end of year	$ 274,362	$ 274,362	$ 305,956	$ 31,594

GLYNN COUNTY, GEORGIA
SEA ISLAND SPECIAL POLICE DISTRICT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Revenues				
Taxes	$ 188,030	$ 188,030	$ 211,435	$ 23,405
Investment earnings	-	-	5,349	5,349
Total revenues	188,030	188,030	216,784	28,754
Expenditures				
Current				
Public safety	371,091	371,091	261,854	109,237
Total expenditures	371,091	371,091	261,854	109,237
Excess revenues over (under) expenditures	(183,061)	(183,061)	(45,070)	137,991
Other financing sources (uses)				
Transfers in	183,061	183,061	130,927	(52,134)
Total other financing sources (uses)	183,061	183,061	130,927	(52,134)
Net change in fund balance	-	-	85,857	85,857
Fund balance, beginning of year	222,035	222,035	222,035	-
Fund balance, end of year	$ 222,035	$ 222,035	$ 307,892	$ 85,857

GLYNN COUNTY, GEORGIA
SHERIFF DRUG SEIZURE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Revenues				
Fines and forfeitures	$ -	$ -	$ 13,723	$ 13,723
Investment earnings	-	-	8	8
Total revenues	-	-	13,731	13,731
Expenditures				
Current				
Public safety	38,000	38,000	10,194	27,806
Total expenditures	38,000	38,000	10,194	27,806
Net change in fund balance	(38,000)	(38,000)	3,537	41,537
Fund balance, beginning of year	71,916	71,916	71,916	-
Fund balance, end of year	$ 33,916	$ 33,916	$ 75,453	$ 41,537

GLYNN COUNTY, GEORGIA
ALTERNATE DISPUTE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance with Final Budget
Revenues				
Fines and forfeitures	$ 79,280	$ 86,513	$ 88,737	$ 2,224
Investment earnings	-	-	13,106	13,106
Total revenues	79,280	86,513	101,843	15,330
Expenditures				
Current				
Judicial	79,280	86,513	86,513	-
Total expenditures	79,280	86,513	86,513	-
Net change in fund balance	-	-	15,330	15,330
Fund balance, beginning of year	423,087	423,087	423,087	-
Fund balance, end of year	$ 423,087	$ 423,087	$ 438,417	$ 15,330

GLYNN COUNTY, GEORGIA
DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Revenues				
Intergovernmental	$ 487,800	$ 487,800	$ 589,956	$ 102,156
Investment earnings	96,079	96,079	175,200	79,121
Total revenues	583,879	583,879	765,156	181,277
Expenditures				
Debt service				
Principal	1,560,838	1,567,662	1,567,661	1
Interest	521,933	515,109	514,325	784
Total expenditures	2,082,771	2,082,771	2,081,986	785
Excess revenues over (under) expenditures	(1,498,892)	(1,498,892)	(1,316,830)	182,062
Other financing sources (uses)				
Transfers in	2,340,080	2,340,080	2,139,573	(200,507)
Total other financing sources (uses)	2,340,080	2,340,080	2,139,573	(200,507)
Net change in fund balance	841,188	841,188	822,743	(18,445)
Fund balance, beginning of year	5,310,728	5,310,728	5,310,728	-
Fund balance, end of year	$ 6,151,916	$ 6,151,916	$ 6,133,471	$ (18,445)

Enterprise Funds

The **Building Inspection Fund** accounts for building inspections and permitting throughout the County.

The **Revolving Loan Fund** accounts for a grant received in 1988 from the State of Georgia Department of Community Affairs and the related loans.

GLYNN COUNTY, GEORGIA
COMBINING STATEMENT OF NET POSITION
NONMAJOR PROPRIETARY FUNDS
JUNE 30, 2023

	Enterprise Funds Nonmajor		
	Building Inspection	Revolving Loan	Total
ASSETS			
Current assets			
Cash and cash equivalents	$ 1,502,785	$ 139,693	$ 1,642,478
Receivables	-	14,732	14,732
Total current assets	1,502,785	154,425	1,657,210
Non-current assets			
Receivables	-	34,913	34,913
Capital assets, net	99,692	-	99,692
Total non-current assets	99,692	34,913	134,605
Total assets	1,602,477	189,338	1,791,815
DEFERRED OUTFLOWS OF RESOURCES			
Related to pensions	80,841	-	80,841
Related to OPEB	4,906	-	4,906
Total deferred outflows or resources	85,747	-	85,747
LIABILITIES			
Current liabilities			
Accounts payable	140,451	-	140,451
Accrued liabilities	45,448	-	45,448
Compensated absences	30,283	-	30,283
Subscription liability	91,387	-	91,387
Total OPEB liability	2,108	-	2,108
Total current liabilities	309,677	-	309,677
Non-current liabilities			
Compensated absences	43,009	-	43,009
Net pension liability	309,260	-	309,260
Total OPEB liability	50,596	-	50,596
Total non-current liabilities	402,865	-	402,865
Total liabilities	712,542	-	712,542
DEFERRED INFLOW OF RESOURCES			
Related to OPEB	23,789	-	23,789
Total deferred inflows or resources	23,789	-	23,789
NET POSITION			
Net investment in capital assets	99,692	-	99,692
Unrestricted	852,201	189,338	1,041,539
Total net position	$ 951,893	$ 189,338	$ 1,141,231

GLYNN COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION

NONMAJOR PROPRIETARY FUNDS

FOR THE YEAR ENDED JUNE 30, 2023

	Enterprise Funds		
	Nonmajor		
	Building Inspection	Revolving Loan	Total
OPERATING REVENUES			
Charges for services	$ 1,081,927	$ -	$ 1,081,927
Investment income	-	5,455	5,455
Total operating revenues	1,081,927	5,455	1,087,382
OPERATING EXPENSES			
Personal services	875,855	-	875,855
Contractual services	36,922	-	36,922
Supplies	9,744	-	9,744
Depreciation	14,760	-	14,760
Amortization	92,312	-	92,312
Other costs	62,539	-	62,539
Total operating expenses	1,092,132	-	1,092,132
Operating income (loss)	(10,205)	5,455	(4,750)
NON-OPERATING REVENUES (EXPENSES)			
Investment income	42,838	-	42,838
Total non-operating revenue (expenses)	42,838	-	42,838
(Loss) income before capital contributions and transfers	32,633	5,455	38,088
Capital contributions	22,140	-	22,140
Change in net position	54,773	5,455	60,228
Total net position - beginning	897,120	183,883	1,081,003
Total net position - ending	$ 951,893	$ 189,338	$ 1,141,231

GLYNN COUNTY, GEORGIA
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2023

	Enterprise Funds		
	Nonmajor		
	Building Inspection	Revolving Loan	Total
Cash flows from operating activities			
Cash received from customers and users	$ -	$ 5,815	$ 5,815
Cash received from interfund services provided	1,081,927	-	1,081,927
Cash payments to suppliers for goods and services	(27,242)	-	(27,242)
Cash payments to employees for services	(720,950)	-	(720,950)
Net cash provided (used) by operating activities	333,735	5,815	339,550
Cash flows from capital and related financing activities			
Principal paid on SBITAs	(93,237)	-	(93,237)
Net cash used by capital and related financing activities	(93,237)	-	(93,237)
Cash flows from investing activities			
Interest earned on cash and investments	42,838	-	42,838
Net cash provided by investing activities	42,838	-	42,838
Net increase (decrease) in cash and cash equivalents	283,336	5,815	289,151
Cash and cash equivalents, beginning of year	1,219,449	133,878	1,353,327
Cash and cash equivalents, end of year	$ 1,502,785	$ 139,693	$ 1,642,478
Reconciliation of operating income (loss) to net cash provided (used) by operating activities			
Operating income (loss)	$ (10,205)	$ 5,455	$ (4,750)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities			
Depreciation	14,760	-	14,760
Amortization	92,312	-	92,312
(Increase) decrease in assets			
Accounts receivable	-	360	360
Prepaid items	60,604	-	60,604
Deferred outflows	35,375	-	35,375
Increase (decrease) in liabilities			
Accounts payable	(1,462)	-	(1,462)
Accrued liabilities	26,767		26,767
Compensated absences	22,821	-	22,821
Net pension liability	96,372	-	96,372
Total OPEB liability	(457)	-	(457)
Deferred inflows of resources	(3,152)	-	(3,152)
Total adjustments	343,940	360	344,300
Net cash provided (used) by operating activities	$ 333,735	$ 5,815	$ 339,550
Schedule of non-cash capital and related financing activities			
Capital contribution	$ 22,140	$ -	$ -

Custodial Funds

The **Tax Commissioner Fund** accounts for all real, personal and intangible taxes collected and forwarded to the County and other governmental units.

The **Sheriff's Office Fund** accounts for collection of fees, proceeds from judicial sales and cash bonds which are disbursed to other agencies, the County, and individuals.

The following custodial funds are used to account for fines, fees, and other monies collected by the courts and remitted to other parties in accordance with state statutes and court orders:

Clerk of Superior Court
Probate Court
Child Support Receiver
Juvenile Court
Magistrate Court
Clerk of State Court

GLYNN COUNTY, GEORGIA
COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
JUNE 30, 2023

	Tax Commissioner	Clerk of Superior Court	Probate Court	Child Support Receiver
ASSETS				
Cash and cash equivalents	$ 2,256,993	$ 2,017,512	$ 1,026,185	$ 902
Taxes receivables	2,999,440	-	-	-
Total assets	5,256,433	2,017,512	1,026,185	902
LIABILITIES				
Due to others	2,256,993	2,015,024	1,026,185	902
Uncollected taxes	2,999,440	-	-	-
Total liabilities	5,256,433	2,015,024	1,026,185	902
NET POSITION				
Restricted				
Individuals, organizations and other governments	-	2,488	-	-
Total net position	$ -	$ 2,488	$ -	$ -

Juvenile Court	Magistrate Court	Clerk of State Court	Sheriff's Office	Total
$ 5,180	$ 94,026	$ 723,817	$ 72,733	$ 6,197,348
-	-	-	-	2,999,440
5,180	94,026	723,817	72,733	9,196,788
1,626	79,976	723,817	72,733	6,177,256
-	-	-	-	2,999,440
1,626	79,976	723,817	72,733	9,176,696
3,554	14,050	-	-	20,092
$ 3,554	$ 14,050	$ -	$ -	$ 20,092

GLYNN COUNTY, GEORGIA
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2023

	Tax Commissioner	Clerk of Superior Court	Probate Court	Child Support Receiver
ADDITIONS				
Taxes collected	$ 167,436,592	$ -	$ -	$ -
Fines and fees collected	-	5,622,236	934,191	934,191
Interest income	-	-	-	-
Total additions	167,436,592	5,622,236	934,191	934,191
DEDUCTIONS				
Taxes disbursed	168,144,866	-	-	-
Fines and fees disbursed	-	5,871,503	1,678,423	971,016
Total deductions	168,144,866	5,871,503	1,678,423	971,016
Change in net position	(708,274)	(249,267)	(744,232)	(36,825)
NET POSITION				
Total net position - beginning	708,274	251,755	744,232	36,825
Total net position - ending	$ -	$ 2,488	$ -	$ -

Juvenile Court	Magistrate Court	State Court	Sheriff's Office	Total
$ -	$ -	$ -	$ -	$ 167,436,592
13,845	882,085	4,349,031	1,854,868	14,590,447
-	-	31	-	31
13,845	882,085	4,349,062	1,854,868	182,027,070
-	-	-	-	168,144,866
15,194	873,849	4,912,831	2,030,269	16,353,085
15,194	873,849	4,912,831	2,030,269	184,497,951
(1,349)	8,236	(563,769)	(175,401)	(2,470,881)
4,903	5,814	563,769	175,401	2,490,973
$ 3,554	$ 14,050	$ -	$ -	$ 20,092

GLYNN COUNTY, GEORGIA
MARSHES OF GLYNN LIBRARIES DEPARTMENT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Grants and contributions	$ 243,400	$ 400	$ 394	$ (6)
Overdue fines	15,000	15,000	10,061	(4,939)
Other liabrary charges	23,000	23,000	28,311	5,311
Total revenues	281,400	38,400	38,766	366
Expenditures				
Current				
Culture and recreation				
Books and periodicals	59,635	73,073	61,413	11,660
Contractual services	57,550	62,039	62,039	-
Miscellaneous	3,475	3,625	2,285	1,340
Printing and copying	10,305	12,005	10,416	1,589
Postage	533	533	427	106
Repairs and maintenance	2,000	1,895	1,000	895
Salaries	683,347	682,208	672,686	9,522
Salaries - fringe benefits	263,713	264,852	242,640	22,212
Supplies	13,075	100,951	100,140	811
Training	8,875	7,530	7,530	-
Travel	100	100	-	100
Capital outlay	8,650	33,390	31,011	2,379
Total expenditures	1,111,258	1,242,201	1,191,587	50,614
Excess revenues over (under) expenditures	$ (829,858)	$ (1,203,801)	$ (1,152,821)	$ 50,980

GLYNN COUNTY, GEORGIA
COLLEGE PARK DRAINAGE
PROJECT COST SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2023

Program Activity	College Park Grant Number	Latest Approved Grant Budget	Accumulated College Park Grant Expenditures Life to Date	Total of Expenditures Life to Date	Questioned Costs (If applicable)
Construction or Rehabilitation of Public Infrastructure	17DRINK-1-001	$ 10,629,243	$ 37,269	$ 37,269	$ -

GLYNN COUNTY, GEORGIA
COLLEGE PARK DRAINAGE
SOURCE AND APPLICATION OF FUNDS SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2023

USES OF FUNDS			SOURCES OF FUNDS		
Total Expenses Current Fiscal Year	$	37,269			
Total Expenses in Prior Fiscal Years		-	College Park Funds Awarded to Recipient:	$	10,629,243
Total Cumulative Expenses		37,269	Less Previous Year Grant Drawdowns		-
Less Total Drawdowns		-	Less Current Year Grant Drawdowns		-
Remaining Amounts to be Drawn/ (Overage Drawn)	$	37,269	Remaining Available Project Budget	$	10,629,243

GLYNN COUNTY, GEORGIA
SECOND HARVEST FOOD BANK
PROJECT COST SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2023

Program Activity	Second Harvest Food Bank Grant Number	Latest Approved Grant Budget	Accumulated Second Harvest Expenditures Life to Date	Total of Expenditures Life to Date	Questioned Costs (If applicable)
Construction or Rehabilitation of Public Infrastructure	21cv-y-063-1-6242	$ 3,476,472	$ 1,013,740	$ 1,013,740	$ -

GLYNN COUNTY, GEORGIA
SECOND HARVEST FOOD BANK
SOURCE AND APPLICATION OF FUNDS SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2023

USES OF FUNDS		SOURCES OF FUNDS	
Total Expenses Current Fiscal Year	$ 941,698		
Total Expenses in Prior Fiscal Years	72,042	College Park Funds Awarded to Recipient:	$ 3,476,472
Total Cumulative Expenses	1,013,740	Less Previous Year Grant Drawdowns	-
Less Total Drawdowns	(921,835)	Less Current Year Grant Drawdowns	(921,835)
Remaining Amounts to be Drawn/ (Overage Drawn)	$ 91,905	Remaining Available Project Budget	$ 2,554,637

GLYNN COUNTY, GEORGIA
ONEGEORGIA
PROJECT COST SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2023

Program Activity	OneGeorgia Number	Latest Approved Grant Budget	Accumulated OneGeorgia Expenditures Life to Date	Total of Expenditures Life to Date	Questioned Costs (If applicable)
Construction or Rehabilitation of Public Infrastructure	18gh-063-1-4950	$ 2,500,000	$ 2,427,442	$ 2,427,442	$ -

GLYNN COUNTY, GEORGIA
ONEGEORGIA
SOURCE AND APPLICATION OF FUNDS SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2023

USES OF FUNDS		SOURCES OF FUNDS	
Total Expenses Current Fiscal Year	$ 4,718		
Total Expenses in Prior Fiscal Years	2,422,724	College Park Funds Awarded to Recipient:	$ 2,500,000
Total Cumulative Expenses	2,427,442	Less Previous Year Grant Drawdowns	(2,420,739)
Less Total Drawdowns	(2,427,442)	Less Current Year Grant Drawdowns	(6,703)
Remaining Amounts to be Drawn/ (Overage Drawn)	$ -	Remaining Available Project Budget	$ 72,558

GLYNN COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS
(SPLOST #5)
FOR THE YEAR ENDED JUNE 30, 2023

Project Description	Original Estimated Cost	Revised Estimated Cost	Prior Year	Current Year	Total
Drainage Projects	$ 3,500,000	$ 6,198,239	$ 6,165,715	$ 19,355	$ 6,185,070
Facilities Projects	14,500,000	14,468,769	14,468,769	-	14,468,769
Major Equipment	5,000,000	2,736,646	2,736,646	-	2,736,646
Other Projects	2,000,000	817,857	817,857	-	817,857
Police and Sheriff	3,250,000	3,250,000	3,250,000	-	3,250,000
Public Buildings Projects					
Detention Facilities	9,000,000	20,000,000	20,000,000	-	20,000,000
Harold Pate Building Expansion	2,000,000	4,613,179	4,613,179	-	4,613,179
Office Park Building Renovation	1,000,000	943,003	943,003	-	943,003
Public Safety (e911)	2,500,000	1,500,033	1,500,033	-	1,500,033
Recreation Projects	3,835,000	3,419,127	3,419,127	-	3,419,127
Road Projects	8,500,000	7,681,146	7,323,627	127,427	7,451,054
Water and Sewer Projects	40,400,000	15,496,460	15,317,865	178,594	15,496,459
City of Brunswick Projects	25,964,616	16,467,217	16,467,217	-	16,467,217
Jekyll Island Projects	3,000,000	1,894,200	1,894,200	-	1,894,200
TOTAL ALL PROJECTS	$ 124,449,616	$ 99,485,876	$ 98,917,238	$ 325,376	$ 99,242,614

GLYNN COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS
(SPLOST 2016)
FOR THE YEAR ENDED JUNE 30, 2023

Project Description	Original Estimated Cost	Revised Estimated Cost	Prior Year	Current Year	Total
Animal Control Facility	$ 1,500,000	$ 3,725,831	$ 3,725,830	$ (13,108)	$ 3,712,722
Bridge Projects	1,725,000	1,725,000	1,976	-	1,976
Dirt Road Paving	3,000,000	5,741,937	4,775,870	850,919	5,626,789
Drainage	5,775,000	5,806,780	1,887,411	225,021	2,112,432
Intersection Improvements	8,050,000	9,628,122	6,795,532	2,364,679	9,160,211
Road Projects	15,912,846	18,146,471	13,165,011	4,360,223	17,525,234
Sidewalks	3,000,000	3,063,773	2,475,330	251,049	2,726,379
Veteran's Memorial and Courthouse Parking	1,500,000	2,013,146	2,013,146	-	2,013,146
City of Brunswick Projects	13,832,154	15,730,095	15,730,096	3,808	15,733,904
Jekyll Island Projects	2,300,000	2,300,000	2,300,000	-	2,300,000
Joint Water and Sewer Projects	15,000,000	15,000,000	15,000,000	-	15,000,000
TOTAL ALL PROJECTS	$ 71,595,000	$ 82,881,155	$ 67,870,202	$ 8,042,591	$ 75,912,793

GLYNN COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS
(SPLOST 2022)
FOR THE YEAR ENDED JUNE 30, 2023

Project Description	Original Estimated Cost	Revised Estimated Cost	Prior Year	Current Year	Total
Tier 1 Projects					
Glynco Parkway Improvements Phase 1	$ 1,515,800	$ 1,515,800	$ -	$ -	$ -
Demere Road Improvements & Drainage	2,448,600	2,448,600	-	-	-
Canal Road at Glynco Parkway Improvements	2,915,000	2,915,000	-	-	-
Perry Lane Rd Improvements	8,353,860	8,353,860	-	-	-
McKenzie Drive Improvements	990,000	990,000	-	-	-
Old Jesup Road Improvements	2,098,800	2,098,800	-	-	-
SSI Gateway & Causeway Improvements	13,992,000	13,992,000	-	13,303	13,303
Roadway Resurfacing	8,000,000	8,000,000	-	39,935	39,935
Ditch & Drainage Improvements	3,178,660	3,178,660	-	-	-
Shoreline Protection Plan Implementation	2,000,000	2,000,000	-	-	-
Public Safety Multiuse Facility	11,660,000	11,660,000	-	-	-
SSI County Fiber Network Connection	1,000,000	1,000,000	-	-	-
Public Works Vehicles & Heavy Equipment	750,000	750,000	-	-	-
Mainland Sidewalks & Trails	5,281,500	5,281,500	-	-	-
St. Simons Island Sidewalks & Trails	1,695,000	1,695,000	-	-	-
New Fire Station	7,380,780	7,380,780	-	-	-
Public Safety Vehicles & Equipment	1,230,000	1,230,000	-	-	-
Ballard Park Improvements	300,000	300,000	-	-	-
Selden Park Improvements	965,000	965,000	-	-	-
Demere Park Improvements	500,000	500,000	-	-	-
Mallery Park Improvements	1,590,000	1,590,000	-	15,930	15,930
Community Development Software Upgrades	665,000	665,000	-	311,041	311,041
City of Brunswick Projects	29,260,000	29,260,000	-	2,035,336	2,035,336
Airport Projects	6,130,000	6,130,000	-	425,755	425,755
Joint Water Sewer Projects	13,000,000	13,000,000	-	902,024	902,024
Jekyll Island Authority Projects	3,100,000	3,100,000	-	216,486	216,486
Economic Development Authority Projects	3,000,000	3,000,000	-	3,000,000	3,000,000
Tier 1 Projects Total	133,000,000	133,000,000	-	6,959,810	6,959,810

(Continued)

Project Description	Original Estimated Cost	Revised Estimated Cost	Prior Year	Current Year	Total
Tier 2 Projects					
Walker/ Chapel Crossing Road Improvements	5,764,000	5,764,000	-	-	-
Sea Island Road Traffic Flow Improvements	1,749,000	1,749,000	-	-	-
Roadway Resurfacing	8,000,000	8,000,000	-	-	-
Ditch & Drainage Improvements	1,647,000	1,647,000	-	-	-
Public Works & Heavy Equipment	1,250,000	1,250,000	-	-	-
Mainland Sidewalks & Trails	1,750,000	1,750,000	-	-	-
St. Simons Island Sidewalks & Trails	1,000,000	1,000,000	-	-	-
Public Safety Vehicles & Equipment	3,000,000	3,000,000	-	-	-
Park Improvements & Playground Replacements	1,200,000	1,200,000	-	-	-
Pate Building Improvements	1,500,000	1,500,000	-	-	-
City of Brunswick Projects	8,140,000	8,140,000	-	-	-
Joint Water Sewer Projects	2,000,000	2,000,000	-	-	-
Tier 2 Projects Total	37,000,000	37,000,000	-	-	-
TOTAL ALL PROJECTS	$ 170,000,000	$ 170,000,000	$ -	$ 6,959,810	$ 6,959,810

(Concluded)

GLYNN COUNTY, GEORGIA
SCHEDULE OF REQUIRED EXPENDITURES
GENERATED BY THE ACCOMMODATION EXCISE TAX
FOR THE YEAR ENDED JUNE 30, 2023

Revenue	
Accommodation excise taxes	$ 12,797,291
Total accommodation excise taxes	$ 12,797,291
Expenditures	
Tourism expenditures	6,398,646
Total expenditures	$ 6,398,646
Percentage of expenditures to revenues	50%

GLYNN COUNTY, GEORGIA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2023

FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM TITLE	Federal Assistance Listing Number	Agency or Pass-Through Number	Passed through to Sub recipients	Federal Program Expenditures
U.S. DEPARTMENT OF HOMELAND SECURITY				
Pass-through, State of Georgia				
Emergency Management Agency				
Performance Partnership Agency	97.042	OEM19	$ -	$ 27,461
2020 Homeland Security Grant	97.067	EMW-2020-SS-00089-S01	-	2,381
2021 Homeland Security Grant	97.067	EMW-2021-SS-00080	-	14,843
			-	17,224
Hazard Mitigation Grant Program	97.039	4400-F40-S49	-	18,410
Total U.S. Department of Homeland Security			-	63,095
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES:				
Pass through from the Georgia Department of Human Services				
Promoting Safe and Stable Families	93.556	42700-040C-PSSF-22-034	-	8,316
Promoting Safe and Stable Families	93.556	42700-040C-PSSF-23-075	-	14,644
Total U.S. Department of Health and Human Services			-	22,960
U.S. DEPARTMENT OF TRANSPORTATION:				
Pass through from the Georgia Department of Transportation				
Brunswick Area Transportation Study	20.205	PI#0018416-PLN	-	120,418
Complete Streets	20.205	PI # 0019300	-	2,064
Total U.S. Department of Transportation			-	122,482
U.S. DEPARTMENT OF JUSTICE:				
Direct Award				
Forfeiture Program	16.922	N/A	-	10,194
2020 COVID Emergency Supplemental Funding	16.738	2020-VD-BX-0866	-	5,544
2021 Edward Byrne Memorial Justice Assistance	16.738	15PBJA-21-GG-01394-JAGX	-	3,514
2022 Edward Byrne Memorial Justice Assistance	16.738	15PBJA-21-GG-01394-JAGX	-	11,135
			-	20,193
Bullet Proof Vest Grant 2020	16.607	N/A	-	11,687
Bullet Proof Vest Grant 2021	16.607	N/A	-	1,182
			-	12,869
Community Oriented Policing	16.710	2020UMWX0033	-	305,988
Total Direct Awards			-	349,244
Pass through the Criminal Justice Coordinating Council				
Juvenile Justice Incentive Grant	16.523	Y22-8-016	-	84,030
Juvenile Justice Prevention and Intervention Grant	16.540	T18-8-007	-	12,155
Supplemental Domestic Violence Grant (VOCA)	16.575	B50-8-022	-	890
Domestic Violence Grant (VOCA)	16.575	C18-8-474	-	10,647
Domestic Violence Grant (VOCA)	16.575	C20-8-204	-	38,572
Total Domestic Violence Grant			-	50,109
Total pass through awards			-	146,294
Total U.S. Department of Justice			-	495,538
U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT				
Pass through the Georgia Department of Community Affairs				
Home Investment Partnership Program	14.228	17DRINF-1-001	-	37,269
Community Development Block Grant - Disaster Recovery	14.228	21cv-y-063-1-6242	-	941,698
Total U.S. Department of Housing and Urban Development			-	978,967
U.S. DEPARTMENT OF TREASURY				
Pass through the Governor's Office				
ARPA Direct Allocation	21.027	LATCF-1586		3,321,124
Judicial Council of Georgia American Rescue Plan Act Grant	21.027	2022_ARPA_01	-	244,468
Judicial Council of Georgia American Rescue Plan Act Grant	21.027	2022_ARPA_3Y007	-	251,503
			-	3,817,095
Local Assistance and Tribal Consistency Fund	21.032	SLT-1606	-	100,000
Total U.S. Department of Treasurey			-	3,917,095
			$ -	$ 5,600,137

NOTE - 1 BASIS OF PRESENTATION

The information in this schedule is presented in accordance with requirements of *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements. All federal financial assistance received directly from federal agencies as well as federal financial assistance passed through other government agencies are included on the schedule. The County's records should be consulted to determine amounts expended from non-federal sources.

NOTE - 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

NOTE - 3 INDIRECT COST RATES

The County has not elected to use the 10 percent *de minimis* indirect cost rate as allowed under the Uniform Guidance.

STATISTICAL SECTION

The statistical section includes selected financial and general information presented on a multi-year comparative basis. The statistics are used to provide detail data on the physical, economic social and political characteristics of the County government. They are intended to provide the financial report user with a broader and more complete understanding of the government and its financial affairs than is possible from the basic financial statements.

GLYNN COUNTY, GEORGIA
INTRODUCTION TO STATISTICAL SECTION
(Unaudited)

This part of The County's annual comprehensive financial report presents detailed information as a context for understanding this year's financial statements, note disclosures, and supplementary information. This information is unaudited.

Contents ***Pages***

Financial Trends
These tables contain trend information that may assist the reader in assessing the County's current financial performance by placing it in historical perspective. G-1

Revenue CapaCounty
These tables contain information that may assist the reader in assessing the viability of the County's two most significant "own-source" revenue sources, property taxes and sales taxes. G-7

Debt CapaCounty
These tables present information that may assist the reader in analyzing the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future. G-18

Demographic and Economic Information
These tables present demographic and economic information intended (1) to assist users in understanding the socioeconomic environment within which the County operates and (2) to provide information that facilitates comparisons of financial statement information over time and among counties. G-21

Operating Information
These tables contain service and infrastructure indicators that can inform one's understanding how the information in the County's financial statements relates to the services the County provides and the activities it performs. G-24

Data Source:
Unless otherwise noted, the information in these tables is derived from the annual comprehensive financial report for the applicable year.

GLYNN COUNTY, GEORGIA

NET POSITION BY COMPONENT
(accrual basis of accounting)
LAST TEN FISCAL YEARS

	Fiscal Year			
	2014	**2015***	**2016**	**2017**
Governmental activities				
Net investment in capital assets	$ 274,289,763	$ 280,296,515	$ 278,885,212	$ 278,291,768
Restricted	20,684,278	17,981,588	18,953,602	15,495,646
Unrestricted	65,135,664	52,355,382	42,442,455	33,832,524
Total governmental activities net position	$ 360,109,705	$ 350,633,485	$ 340,281,269	$ 327,619,938
Business-type activities				
Net investment in capital assets	$ 35,921	$ 52,055,208	* $ 48,862,537	* $ 53,231,701
Restricted	-	-	-	247,486
Unrestricted	2,833,212	3,692,686	3,931,280	3,988,439
Total business-type activities net position	$ 2,869,133	$ 55,747,894	$ 52,793,817	$ 57,467,626
Primary government				
Net investment in capital assets	$ 274,325,684	$ 332,351,723	$ 327,747,749	$ 331,523,469
Restricted	20,684,278	17,981,588	18,953,602	15,743,132
Unrestricted	67,968,876	56,048,068	46,373,735	37,820,963
Total primary government net position	$ 362,978,838	$ 406,381,379	$ 393,075,086	* $ 385,087,564

(continued)

* Beginning in 2015 Business-type activities includes the Glynn County Airport Commission, previously reported as a discretely presented component unit. Also, the Airport Commission restated their net position in FY16 for FY15, in FY17 for FY16, and in FY23 for FY22. The Governmental Activities net position was restated in FY23 for FY22.

Fiscal Year					
2018	2019	2020	2021	2022	2023
$ 278,291,768	$ 249,587,624	$ 251,236,658	$ 252,257,786	$ 262,772,797 *	$ 267,951,148
23,434,073	25,736,707	39,486,430	63,559,420	22,032,244	17,083,578
35,187,550	44,806,806	43,337,411	41,511,231	79,366,852	91,222,703
$ 336,913,391	$ 320,131,137	$ 334,060,499	$ 357,328,437	$ 364,171,893	$ 376,257,429
$ 56,928,515	$ 53,369,168	$ 50,253,701	$ 48,328,135	$ 47,854,481	$ 46,756,810
-	-	-	-	-	-
4,164,603	5,307,036	6,238,448	7,245,473	8,264,989 *	9,113,790
$ 61,093,118	$ 58,676,204	$ 56,492,149	$ 55,573,608	$ 56,119,470	$ 55,870,600
$ 335,220,283	$ 302,956,792	$ 301,490,359	$ 300,585,921	$ 310,627,278	$ 314,707,958
23,434,073	25,736,707	39,486,430	63,559,420	22,032,244	17,083,578
39,352,153	50,113,842	49,575,859	48,756,704	87,631,841	100,336,493
$ 398,006,509	$ 378,807,341	$ 390,552,648	$ 412,902,045	$ 420,291,363	$ 432,128,029

(concluded)

GLYNN COUNTY, GEORGIA

CHANGE IN NET POSITION
(accrual basis of accounting)
LAST TEN FISCAL YEARS

	Fiscal Year			
	2014	**2015***	**2016***	**2017**
Expenses				
Governmental activities:				
General government	$ 10,430,721	$ 9,269,443	$ 9,665,342	$ 12,779,086
Judiciary	7,619,829	8,127,774	8,752,984	8,685,917
Public safety	33,755,003	37,107,895	41,391,158	43,038,042
Public works	9,567,446	13,631,213	16,602,296	25,657,433
Health and welfare	789,301	792,226	723,473	795,583
Culture and recreation	6,156,763	5,544,998	5,397,446	5,209,516
Housing and development	4,983,195	5,689,215	5,813,174	11,336,833
Interest on long-term debt	401,232	470,448	833,969	814,078
Total governmental activities expenses	73,703,490	80,633,212	89,179,842	108,316,488
Business-type activities:				
Glynn County Airport Commission	-	5,584,998	6,290,720	6,060,666
Other services	3,472,950	3,450,336	3,522,630	3,875,125
Total business-type activities expenses	3,472,950	9,035,334	9,813,350	9,935,791
Total primary government expenses	$ 77,176,440	$ 89,668,546	$ 98,993,192	$ 118,252,279
Program Revenues				
Governmental activities:				
Charges for services:				
General government	$ 2,412,321	$ 2,496,198	$ 2,542,454	$ 2,628,027
Judiciary	2,431,715	2,650,273	2,596,777	2,552,529
Public safety	3,923,752	4,126,704	4,693,840	4,630,704
Public works	12,381	12,727	91,904	89,280
Housing and development	726,765	726,765	1,043,228	1,009,684
Other activities	931,802	1,013,549	1,169,905	1,096,512
Operating grants and contributions	3,313,653	2,514,433	2,826,783	10,742,661
Capital grants and contributions	1,197,837	875,222	735,099	1,845,906
Total governmental activities program revenues	14,950,226	14,415,871	15,699,990	24,595,303
Business-type activities:				
Charges for services:				
Glynn County Airport Commission	-	2,414,836	2,469,614	2,778,152
Solid waste collection	3,235,836	3,312,028	3,279,805	3,347,427
Other activities	72,667	52,411	103,698	3,379
Operating grants and contributions	-	80,902	2,899	5,167
Capital grants and contributions	-	1,538,144	877,203	7,512,325
Total business-type activities program revenues	3,308,503	7,398,321	6,733,219	13,646,450
Total primary government program revenues	$ 18,258,729	$ 21,814,192	$ 22,433,209	$ 38,241,753
Net expense/revenue				
Governmental activities	$ (58,753,264)	$ (66,217,341)	$ (73,479,852)	$ (83,721,185)
Business-type activities	(164,447)	(1,637,013)	(3,080,131)	3,710,659
Total primary government net expense	$ (58,917,711)	$ (67,854,354)	$ (76,559,983)	$ (80,010,526)

(continued)

Fiscal Year					
2018	2019	2020	2021	2022	2023*
$ 10,540,177	$ 15,599,687	$ 15,328,560	$ 15,077,959	$ 23,435,191	$ 19,559,681
8,787,273	8,841,705	9,249,114	8,897,090	10,243,549	11,178,254
57,863,845	47,417,035	53,340,462	46,530,071	55,086,181	58,346,228
24,032,035	31,692,730	22,757,323	17,767,741	17,723,316	28,385,601
803,818	826,385	1,837,802	1,900,839	1,925,794	1,929,317
6,390,542	5,873,709	6,634,658	6,972,061	7,057,893	7,299,879
6,764,219	7,340,601	6,267,066	6,539,505	9,080,342	14,698,070
432,318	519,712	1,134,781	707,580	556,974	553,488
115,614,227	118,111,564	116,549,766	104,392,846	125,109,240	141,950,518
6,212,346	6,848,601	6,727,417	6,876,134	7,284,989	7,971,870
3,790,168	3,941,708	5,302,760	5,315,466	4,771,605	4,701,043
10,002,514	10,790,309	12,030,177	12,191,600	12,056,594	12,672,913
$ 125,616,741	$ 128,901,873	$ 128,579,943	$ 116,584,446	$ 137,165,834	$ 154,623,431
$ 2,613,556	$ 2,521,101	$ 2,402,168	$ 2,448,078	$ 2,647,626	$ 2,983,861
3,150,286	3,067,006	2,783,780	2,910,319	3,208,060	3,666,512
6,377,012	7,088,772	7,214,875	6,731,987	6,839,733	7,909,210
284,179	282,900	94,737	120,982	132,967	135,737
1,238,544	1,043,581	1,159,988	746,425	812,085	228,565
1,000,813	1,404,704	704,230	1,504,674	1,486,649	1,462,689
2,516,851	1,505,512	1,556,847	1,458,058	4,615,959	7,737,179
12,674,806	3,558,268	4,716,265	8,646,771	4,825,017	4,733,363
29,856,047	20,471,844	20,632,890	24,567,294	24,568,096	28,857,116
2,580,291	3,207,916	2,856,040	3,219,262	3,554,291	3,729,119
3,364,751	3,393,482	3,514,306	3,865,519	3,078,112	3,664,357
1,544	424	754,268	1,076,566	1,202,449	1,109,522
11,577	159,665	1,001,260	1,328,048	1,379,493	3,184,268
7,077,693	1,287,365	625,170	1,497,681	2,066,565	-
13,035,856	8,048,852	8,751,044	10,987,076	11,280,910	11,687,266
$ 42,891,903	$ 28,520,696	$ 29,383,934	$ 35,554,370	$ 35,849,006	$ 40,544,382
$ (85,758,180)	$ (97,639,720)	$ (95,916,876)	$ (79,825,552)	$ (100,541,144)	$ (113,093,402)
3,033,342	(2,741,457)	(3,279,133)	(1,204,524)	(775,684)	(985,647)
$ (82,724,838)	$ (100,381,177)	$ (99,196,009)	$ (81,030,076)	$ (101,316,828)	$ (114,079,049)

(continued)

GLYNN COUNTY, GEORGIA

CHANGE IN NET POSITION
(accrual basis of accounting)
LAST TEN FISCAL YEARS

	Fiscal Year			
	2014	**2015***	**2016***	**2017**
General Revenues and Other Changes in Net Position				
Governmental activities:				
Property taxes	$ 36,910,847	$ 37,568,234	$ 38,448,095	$ 39,968,494
Other taxes	21,390,218	23,519,596	24,542,749	30,470,589
Unrestricted investment earnings	119,680	281,832	101,895	226,214
Miscellaneous	746,280	832,664	859,252	712,293
Transfers	(243,920)	(271,534)	(824,355)	(317,736)
Total governmental activities	58,923,105	61,930,792	63,127,636	71,059,854
Business-type activities:				
Property taxes	66,105	71,451	84,044	623
Unrestricted investment earnings	7,195	8,471	8,022	8,895
Miscellaneous	-	-	468,140	635,896
Transfers	243,920	271,534	824,355	317,736
Total business-type activities	317,220	351,456	1,384,561	963,150
Total primary government	$ 59,240,325	$ 62,282,248	$ 64,512,197	$ 72,023,004
Change in Net Position				
Governmental activities	$ 169,841	$ (4,286,549)	$ (10,352,216)	$ (12,661,331)
Business-type activities	152,773	(1,285,557) *	(1,695,570) *	4,673,809
Total primary government	$ 322,614	$ (5,572,106)	$ (12,047,786)	$ (7,987,522)

(continued)

* Beginning in 2015 Business-type activities includes the Glynn County Airport Commission, previously reported as a discretely presented component unit. Also, the Airport Commission restated their net position in FY16 for FY15, in FY17 for FY16, and in FY23 for FY22. The Governmental Activities net position was restated in FY23 for FY22.

	Fiscal Year					
2018	2019	2020	2021	2022	2023*
$ 51,603,598	$ 53,884,951	$ 53,842,744	$ 57,237,793	$ 58,593,643	$ 61,956,110
48,493,302	51,940,071	53,276,257	43,846,706	42,998,442	55,966,704
438,765	982,101	1,062,766	175,544	121,098	4,084,543
27,507	20,914	(6,860,870)	1,834,757	4,111,993	3,174,581
(335,878)	-	(662,374)	(1,311)	-	-
100,227,294	106,828,037	100,658,523	103,093,489	105,825,176	125,181,938
86,174	83,426	(101,954)	48,430	58,122	34,499
349,762	3,047	111,249	6,632	257,370	481,426
-	238,070	279,731	229,610	223,057	220,852
335,878	-	662,374	1,311	-	-
771,814	324,543	951,400	285,983	538,549	736,777
$ 100,999,108	$ 107,152,580	$ 101,609,923	$ 103,379,472	$ 106,363,725	$ 125,918,715
$ 14,469,114	$ 9,188,317	$ 4,741,647	$ 23,267,937	$ 5,284,032 *	$ 12,088,536
3,805,156	(2,416,914)	(2,327,733)	(918,541)	(237,135) *	(248,870)
$ 18,274,270	$ 6,771,403	$ 2,413,914	$ 22,349,396	$ 5,046,897	$ 11,839,666

(concluded)

GLYNN COUNTY, GEORGIA

GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE
(accrual basis of accounting)
LAST TEN FISCAL YEARS

Fiscal Year	Property Tax	General Sales Tax	Special Purpose Local Option Sales Tax	Other Taxes	Total
2014	$ 36,910,847	$ 12,864,721	$ 75,648	$ 8,449,849	$ 58,301,065
2015	37,568,234	14,209,826	56,511	9,253,259	61,087,830
2016	38,448,095	14,734,947	35,680	9,772,122	62,990,844
2017	39,968,494	14,794,260	5,397,670	10,278,659	70,439,083
2018	51,603,598	15,974,012	21,699,636	10,819,654	100,096,900
2019	53,884,951	17,209,105	23,411,031	11,319,935	105,825,022
2020	53,842,744	17,685,389	23,563,577	10,027,291	105,119,001
2021	57,237,793	21,165,903	7,369,864	15,310,939	101,084,499
2022	58,593,643	24,091,089	70,348	18,837,005	101,592,085
2023	61,956,110	26,471,549	12,803,161	16,691,954	117,922,774

GLYNN COUNTY, GEORGIA

FUND BALANCES OF GOVERNMENTAL FUNDS
(modified accrual basis of accounting)
LAST TEN FISCAL YEARS

	Fiscal Year			
	2014	**2015**	**2016**	**2017**
General Fund				
Non-Spendable	$ 1,359,776	$ 1,226,599	$ 1,124,099	$ 949,154
Committed	28,843,812	30,075,689	32,824,714	31,570,122
Assigned	1,980,306	2,311,951	4,896,388	770,250
Unassigned	26,025,731	21,854,600	9,282,926	9,558,846
Total General Fund	$ 58,209,625	$ 55,468,839	$ 48,128,127	$ 42,848,372
All other governmental funds				
Non-spendable, reported in:				
Special revenue funds	-	-	3,131	4,153
Restricted, reported in:				
Special revenue funds	1,318,197	5,921,455	4,241,596	1,998,406
Capital projects funds	17,946,397	27,076,857	18,876,361	13,497,240
Committed, reported in:				
Debt service funds	-	-	655,100	1,325,250
Capital projects funds	-	-	-	-
Special revenue funds	-	-	-	-
Assigned, reported in:				
Special revenue funds	5,569,043	5,443,987	5,026,479	4,662,349
Capital projects funds	3,528,931	4,545,214	5,040,193	3,547,340
Unassigned, reported in:				
Special revenue funds	(346,425)	(1,169,345)	(1,071,387)	(729,252)
Capital projects funds	-	-	(145,389)	-
Total all other governmental funds	$ 28,016,143	$ 41,818,168	$ 32,626,084	$ 24,305,486

(continued)

Fiscal Year					
2018	2019	2020	2021	2022	2023
$ 825,749	$ 656,615	$ 364,850	$ 955,368	$ 890,225	$ 1,141,147
19,515,388	30,658,835	30,000,000	30,000,000	30,000,000	30,000,000
507,773	1,123,972	635,711	635,711	398,029	-
19,110,253	23,685,119	27,738,211	12,093,000	12,736,668	13,668,951
$ 39,959,163	$ 56,124,541	$ 58,738,772	$ 43,684,079	$ 44,024,922	$ 44,810,098
4,489	2,503	-	7,222	5,098	2,905,308
2,383,774	2,373,009	3,859,103	4,455,801	2,909,938	3,262,394
21,050,299	23,363,698	34,668,745	59,511,096	19,122,306	13,839,206
2,008,841	2,726,844	9,211,135	4,177,029	5,310,728	6,133,471
-	-	-	-	40,174,706	44,061,595
-	-	6,552,563	12,504,600	20,084,095	30,684,334
5,616,291	6,321,286	958,582	-	-	-
3,332,421	3,840,060	-	2,677,980	-	-
(566,162)	(399,143)	(233,810)	(71,002)	-	(94,690)
-	-	-	-	-	-
$ 33,829,953	$ 38,228,257	$ 55,016,318	$ 83,262,726	$ 87,606,871	$ 100,791,618

(concluded)

GLYNN COUNTY, GEORGIA

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
(modified accrual basis of accounting)
LAST TEN FISCAL YEARS

	Fiscal Year			
	2014	2015	2016	2017
Revenues				
Property tax	$ 36,862,060	$ 37,533,299	$ 35,215,091	$ 36,536,443
Local option sales tax	12,864,721	14,209,826	14,576,261	14,792,429
Special purpose local option sales tax	75,648	56,511	35,680	5,397,670
Other taxes	8,449,871	9,597,380	13,404,920	8,481,107
Licenses and permits	993,147	1,000,178	1,279,937	1,273,776
Intergovernmental	3,440,172	3,231,641	3,623,241	15,972,403
Charges for services	6,984,183	7,347,723	2,830,676	7,638,751
Fines and forfeitures	2,420,054	2,422,354	2,296,531	2,401,345
Investment Income	148,321	303,736	128,286	258,426
Other revenue	3,594,816	1,717,660	6,961,435	1,947,047
Total revenues	75,832,993	77,420,307	80,352,059	94,699,397
Expenditures				
General government	9,771,855	11,447,087	8,724,105	8,904,072
Judiciary	7,296,568	7,934,385	8,204,444	8,194,921
Public safety	37,348,474	36,533,838	42,001,754	41,384,305
Public works	6,961,006	9,809,330	10,462,683	19,229,905
Health and Welfare	721,400	724,325	2,215,572	727,682
Culture and recreation	5,149,514	5,621,606	5,008,873	4,709,509
Housing and development	4,966,306	5,652,562	5,786,567	6,200,112
Capital Outlay	13,019,702	7,577,424	16,032,398	14,441,030
Debt Service				
Principal	2,362,964	200,000	1,100,956	1,112,091
Interest	231,393	208,426	590,451	793,817
Bond issuance costs			238,172	-
Intergovernmental	179,273	13,217	8,239	2,342,719
Total expenditures	88,008,455	85,722,200	100,374,214	108,040,163
Excess of revenues over (under) expenditures	(12,175,462)	(8,301,893)	(20,022,155)	(13,340,766)
Other financing sources (uses)				
Transfers in	4,890,717	6,080,087	13,254,916	8,961,343
Transfers out	(5,134,637)	(6,351,621)	(14,079,271)	(9,279,079)
Sale of capital assets	133,891	73,145	80,483	58,148
Issuance of debt	-	15,395,000	6,090,000	-
Premium (discount) on bond issuance	-	(186,225)	689,026	-
Payment to refunded bond escrow	-	-	(5,053,612)	-
Capital leases	-	4,538,666	2,507,817	-
Other uses	-	(185,921)	-	-
Total other financing sources (uses)	(110,029)	19,363,131	3,489,359	(259,588)
Net change in fund balances	$ (12,285,491)	$ 11,061,238	$ (16,532,796)	$ (13,600,354)
Debt services as a percentage of noncapital expenditures	3.5%	0.5%	2.3%	2.0%

(continued)

Fiscal Year					
2018	2019	2020	2021	2022	2023
$ 41,638,625	$ 43,676,534	$ 44,547,237	$ 57,615,490	$ 58,593,643	$ 61,956,110
15,974,012	17,209,105	17,259,113	21,165,903	24,091,089	26,471,549
21,699,636	23,411,031	23,555,577	7,369,864	70,348	9,267,090
20,243,533	21,291,876	22,137,773	15,310,939	18,655,023	20,231,054
1,271,521	1,340,641	593,387	622,897	963,124	931,906
5,452,118	15,302,033	5,595,921	11,383,583	9,337,681	13,345,324
8,581,805	8,968,114	9,321,055	8,845,491	9,536,893	10,276,964
2,695,637	2,614,324	2,415,343	2,519,580	2,951,917	3,400,178
628,919	1,397,520	1,529,688	216,691	116,174	4,605,663
2,220,091	1,162,004	2,764,723	3,014,592	5,587,801	3,616,143
120,405,897	136,373,182	129,719,817	128,065,030	129,903,693	154,101,981
8,841,739	10,027,385	18,932,040	12,292,381	15,787,400	15,374,176
8,343,220	8,678,617	8,825,748	8,694,822	9,884,894	11,025,186
53,815,432	43,258,818	47,370,282	47,929,902	53,010,731	54,599,315
10,606,383	11,450,114	8,106,688	7,963,530	8,524,944	10,177,295
735,915	758,485	1,769,901	1,832,938	1,857,893	1,861,416
5,121,655	4,757,770	5,166,066	5,039,309	6,298,844	7,410,384
6,777,089	7,131,156	6,081,340	7,036,795	8,964,871	14,636,124
11,996,177	18,935,091	10,103,935	14,530,312	17,371,493	15,773,205
1,174,179	1,586,346	5,481,295	7,648,151	3,229,394	2,046,210
539,479	699,682	1,012,685	637,299	594,507	541,892
-	31,212	125,753	3,306	-	-
9,406,330	10,268,290	9,815,604	1,278,643	12,790	6,762,004
117,357,598	117,582,966	122,791,337	114,887,388	125,537,761	140,207,207
3,048,299	18,790,216	6,928,480	13,177,642	4,365,932	13,894,774
9,326,937	12,103,066	11,996,600	37,450,122	16,574,093	16,213,650
(9,690,318)	(11,908,434)	(9,153,788)	(37,451,433)	(16,574,093)	(16,213,650)
27,411	28,834	21,000	15,384	319,056	75,149
-	-	9,610,000	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
3,986,286	1,550,000	-	-	-	-
-	-	-	-	-	-
3,650,316	1,773,466	12,473,812	14,073	319,056	75,149
$ 6,698,615	$ 20,563,682	$ 19,402,292	$ 13,191,715	$ 4,684,988	$ 13,969,923
1.6%	2.3%	5.9%	8.3%	3.5%	2.1%

(concluded)

GLYNN COUNTY GEORGIA

ASSESSED VALUE AND ESTIMATED VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS
(in thousands)

Fiscal Year	Real Property	Personal Property	Motor Vehicles	Mobile Homes	Public Utilities
2023	$ 5,978,556	$ 488,313	$ 26,570	$ 12,580	$ 133,935
2022	5,341,542	431,718	13,228	12,262	141,991
2021	4,439,768	443,138	45,062	11,810	127,601
2020	4,282,606	331,080	45,881	11,684	119,142
2019	4,099,307	413,458	56,212	11,265	106,160
2018	3,914,448	421,804	75,444	10,661	109,727
2017	3,706,669	399,234	100,248	10,842	107,645
2016	3,557,860	365,616	140,488	10,610	106,445
2015	3,487,738	351,166	195,649	10,708	108,165
2014	3,392,404	350,915	216,542	10,381	101,711

(continued)

Source: Glynn County Tax Digest

Timber	Heavy Duty Equipment	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Taxable Assessed Value as a Percentage of Taxable Actual Value
$ 13,768	$ 94	$ 6,653,817	8.953	$ 16,613,890	40%
4,800	24	5,945,565	9.247	14,856,713	40%
6,545	160	5,074,084	9.523	12,675,393	40%
3,944	376	4,794,713	9.535	11,980,867	40%
6,907	-	4,693,309	9.716	11,722,912	40%
11,728	-	4,543,812	9.715	11,341,938	40%
11,588	2	4,336,227	7.653	10,823,187	40%
7,447	1	4,188,467	7.653	10,459,996	40%
5,826	-	4,159,252	7.652	10,389,391	40%
5,506	-	4,077,459	7.650	10,185,389	40%

(concluded)

GLYNN COUNTY, GEORGIA

PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS
(rate per $1,000 of assessed value)

	Fiscal Year ended June 30,			
	2014	2015	2016	2017
Glynn County				
M&O - Districts 1-5	5.673	5.673	5.673	5.673
M&O - District 6	4.981	4.981	4.981	4.981
Fire - Districts 3-5	1.680	1.680	1.680	1.680
Sea Is. Police - District 5	0.220	0.220	0.220	0.220
Police- Districts 2-5				
EMS - Districts 1-5				
Capital - Districts 1-5	0.490	0.490	0.490	0.490
Total Direct Tax Rate	7.650	7.652	7.653	7.653
Brunswick - District 1	13.219	13.219	13.219	13.219
Board of Education				
M&O	16.157	16.157	16.157	16.157
Debt Service	-	-	-	-
State of Georgia	0.100	0.050	-	-
Total Unincorporated				
District 2	22.420	22.370	22.320	22.320
District 3	24.100	24.050	24.000	24.000
District 4	24.100	24.050	24.000	24.000
District 5	24.320	24.270	24.220	24.220
District 6	21.238	21.188	21.138	21.138
Total Incorporated				
Brunswick	35.639	35.589	35.539	35.539

(continued)

Fiscal Year ended June 30,					
2018	2019	2020	2021	2022	2023
7.383	7.383	4.863	4.863	4.453	4.119
6.691	6.691	4.863	4.863	4.453	4.119
2.080	2.080	2.080	2.080	2.080	2.040
0.220	0.220	0.220	0.220	0.220	0.160
			1.840	2.000	2.020
			0.680	0.680	0.720
0.490	0.490	0.490	0.490	0.490	0.530
9.715	9.716	9.535	9.523	9.247	8.953
13.219	13.219	13.219	13.219	13.219	13.219
16.157	16.157	16.157	16.157	16.157	15.650
-	-	-	-	-	-
-	-	-	-	-	-
24.030	24.030	21.510	24.030	23.780	23.039
26.110	26.110	23.590	26.110	25.860	25.079
26.110	26.110	23.590	26.110	25.860	25.079
26.330	26.330	23.810	26.330	26.080	25.239
22.848	22.848	21.020	21.020	20.610	19.769
37.249	37.249	34.729	35.409	34.999	34.238

(concluded)

GLYNN COUNTY, GEORGIA

PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND TEN YEARS AGO

	2023			2013		
Taxpayer	**Taxable Assessed Value** *(in thousands)*	**Rank**	**Percentage of Total Taxable Assessed Value**	**Taxable Assessed Value** *(in thousands)*	**Rank**	**Percentage of Total Taxable Assessed Value**
Brunswick Cellulose, Inc. (formerly Georgia Pacific Corp.)	$ 139,092	1	3.06%	$ 145,651	1	3.21%
Georgia Power Co.	100,528	2	2.21%	56,411	3	1.24%
Pinova, Inc.	26,500	3	0.58%	16,280	5	0.36%
Mercedes-Benz USA LLC	19,227	6	0.42%	10,221	6	0.23%
King & Prince Seafood Corp.	18,517	4	0.41%	9,404	7	0.21%
Brunswick Cellulose, LLC	12,958	7	0.29%			
Exclusive Resorts SI1 LLC	11,360	5	0.25%	21,176	4	0.47%
Coastal Club Brunswick, LLC	10,078	8	0.22%			
Jars at the Cove LLC	9,738	10	0.21%			
Gulfstream Aerospace	8,647	9	0.19%			
Sea Island Acquisition LLC (formerly Sea Island Company)	-			142,131	2	3.13%
Marelda Glynn Place Mall LLC				6,206	8	0.14%
Ameris Bank				4,795	10	0.13%
Bank of the Ozarks				5,042	9	0.14%
Totals	$ 454,853		7.85%	$ 417,317		9.26%

Source: Glynn County Board of Assessors

GLYNN COUNTY, GEORGIA

PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Original Levy		Amount	Percentage of Adjusted Levy
2014	29,140,230	28,368,942	97.35%	745,820	29,114,762	99.91%
2015	29,749,431	29,204,526	98.17%	514,250	29,718,776	99.90%
2016	30,422,402	29,955,547	98.47%	449,592	30,405,139	99.94%
2017	31,686,218	31,229,636	98.56%	438,471	31,668,106	99.94%
2018	42,333,812	41,706,703	98.52%	605,601	42,312,304	99.95%
2019	44,264,277	43,761,967	98.87%	478,416	44,240,382	99.95%
2020	45,143,080	44,538,225	98.66%	578,099	45,116,323	99.94%
2021	47,072,158	46,570,048	98.93%	465,415	47,035,462	99.92%
2022	48,049,224	47,514,381	98.89%	459,400	47,973,780	99.84%
2023	51,572,418	50,936,912	98.77%	-	50,936,912	98.77%

Source: Tax Commissioner

GLYNN COUNTY, GEORGIA

RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Fiscal Year	Governmental Activities		Business-type Activities	Total Primary Government	Percentage of Personal Income	Per Capita (1)
	Contractual Obligations	Financed Purchases	Financed Purchases			
2014	$ 4,944,136	$ -	$ -	$ 4,944,136	0.162%	$ 61
2015	19,959,714	4,538,666	48,153	24,546,533	0.763%	299
2016	21,505,656	6,635,527	29,849	28,171,032	0.821%	337
2017	20,895,921	6,118,436	14,361	27,028,718	0.767%	320
2018	24,808,858	9,420,544	-	34,229,402	0.941%	401
2019	20,507,695	8,389,429	-	28,897,124	0.736%	339
2020	29,278,740	3,737,384	-	33,016,124	0.804%	387
2021	22,926,746	2,932,730	-	25,859,476	0.599%	306
2022	20,307,223	2,301,755	-	22,608,978	0.482%	267
2023	18,434,666	1,655,239	-	20,089,905	0.428%	237

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

(1) See the Schedule of Demographic and Economic Statistics for personal income and population data.

GLYNN COUNTY, GEORGIA

LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS

	2014	2015	2016	2017
Debt limit	$ 415,925,180	$ 418,846,680	$ 433,622,743	$ 454,381,251
Total net debt applicable to limit	-	-	-	-
Legal debt margin	$ 415,925,180	$ 418,846,680	$ 433,622,743	$ 454,381,251
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%

The Constitutional debt limitation of 10 percent of total assessed property values applies to all general obligation bonds authorized. Additional general obligation bonds may be authorized to be issued if so approved by a majority of those voting in an election held for that purpose. Glynn County has no general obligation bonds authorized but unissued.

(continued)

2018	2019	2020	2021	2022	2023
$ 460,414,146	$ 460,781,048	$ 479,471,420	$ 507,408,362	$ 594,556,530	$ 665,381,670
-	-	-	-	-	-
$ 460,414,146	$ 460,781,048	$ 479,471,420	$ 507,408,362	$ 594,556,530	$ 665,381,670
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Legal Debt Margin Calculation for Fiscal Year 2023

Assessed value	$ 665,381,670
Less: Exemptions for Bond Purposes	-
Total assessed value	665,381,670
Debt Limit (10% of net assessed value)	66,538,167
General Obligation Bonds	-
Amount set aside for repayment of general obligation debt	-
Total Net Debt Applicable to Limit	-
Legal Debt Margin	$ 66,538,167

(concluded)

GLYNN COUNTY, GEORGIA

DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

Fiscal Year	Population (1,3)	Total Personal Income (amounts expressed in thousands) (1)	Per Capita Personal Income (1)	Median Age (3)	School Enrollment (4)	Unemployment Rate (2)
2014	81,508	3,053,161	38,735	40.1	12,625	8.6%
2015	82,175	3,217,168	38,341	40.1	12,871	6.3%
2016	83,579	3,430,084	41,033	40.5	12,850	5.3%
2017	84,502	3,524,591	41,697	40.5	12,797	5.3%
2018	85,282	3,639,218	42,673	40.8	12,779	4.3%
2019	85,219	3,926,274	46,073	40.8	13,302	3.7%
2020	85,292	4,108,551	48,170	41.0	13,164	8.0%
2021	85,568	4,319,456	50,480	41.5	12,695	4.1%
2022	84,739	4,690,351	55,786	40.9	12,846	3.1%
2023	85,079	5,919,000	65,970	42.3	13,000	2.9%

(1) Source: Bureau of Economic Analysis: Regional Economic Accounts
(2) Source: U. S. Bureau of Labor Statistics
(3) Source: U. S. Bureau of the Census, Census 1990 and 2000; American Community Survey
(4) Source: Glynn County Board of Education (K-12)

GLYNN COUNTY, GEORGIA

PRINCIPAL EMPLOYERS
CURRENT YEAR AND TEN YEARS AGO

	2023			2013		
Employer	**Number of Employees (1)**	**Rank**	**Percentage of Total County Employment (2)**	**Number of Employees (1)**	**Rank**	**Percentage of Total County Employment (2)**
Glynn County Board of Education	1,941	1	3.62%	1,775	3	5.09%
Sea Island Acquisition (formerly Sea Is. Co.)	1,800	2	3.35%	1,410	4	4.04%
Southeast Georgia Health System	1,700	3	3.17%	2,300	2	6.60%
Federal Law Enforcement Training Center	1,051	4	1.96%	2,333	1	6.69%
Glynn County Board of Commissioners	900	5	1.68%	879	5	2.52%
Brunswick Cellulose, LLC (Bleached Pulp)	585	6	1.09%	600	6	1.72%
Wal Mart Superstore	400	7	0.75%	470	7	1.35%
Jekyll Island Authority	350	8	0.65%			
King & Prince Seafood	345	9	0.64%	343	9	0.98%
Rich Products Corporation (formerly Rich-Sea Pak)	350	10	0.65%			
GSI Commerce				400	8	1.15%
Pinova< Inc.				243	10	0.70%
Total	9,422		17.55%	10,753		30.84%

(1) Source: Golden Isles Development Authority
(2) Source: U.S. Bureau of Labor Statistics

GLYNN COUNTY, GEORGIA

FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS

Fiscal Year	General Government	Judiciary	Public Safety	Public Works	Culture & Recreation	Housing & Development	Total
2014	103.38	66.19	443.50	87.60	77.23	21.00	798.90
2015	105.68	68.24	450.36	81.60	78.23	22.00	806.11
2016	106.56	69.69	452.36	106.42	65.48	23.00	823.51
2017	107.43	76.69	467.34	96.91	76.14	25.22	849.73
2018	114.71	75.91	478.09	96.58	75.86	31.72	872.87
2019	106.01	75.35	491.03	96.24	77.44	30.73	888.77
2020	120.78	75.90	503.30	96.18	75.81	30.73	902.70
2021	119.81	75.67	507.71	93.46	76.53	29.28	902.46
2022	118.80	79.86	506.31	94.73	77.29	29.28	906.27
2023	117.78	79.86	507.95	94.73	80.70	29.28	910.30

Source: County Budget

GLYNN COUNTY, GEORGIA

OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS

Function	2014	2015	2016	2017
General Government				
Building Permits Issued	1,817	1,877	1,788	2,282
Occupation tax certificates issued	3,035	3,357	3,365	3,503
Registered voters (active)	44,099	38,578	43,617	54,886
Real Property Reviews	32,406	31,501	30,301	30,954
Judiciary				
Marriage Licenses	953	963	1,191	1,191
Firearm Permits	729	734	1,273	1,273
Public Safety				
Sheriff - Jail Bookings	5,371	5,388	5,344	4,896
Sheriff - Meals Served	390,928	420,460	441,450	399,672
Sheriff - Inmate/Patient transports	1,116	1,786	2,083	2,019
Sheriff - Avg Daily Jail Population	359	394	408	394
Sheriff - Warrants served	1,933	1,928	2,058	858
Sheriff - Civil Papers served	16,030	12,231	13,177	13,148
Police calls answered	54,750	56,784	59,717	58,549
Police - Traffic Offenses	8,332	6,117	8,723	11,791
Fire calls answered	5,755	7,108	7,326	7,326
EMS calls answered	11,435	12,223	13,156	13,156
Fire - Inspections & Plan Reviews	952	969	1,294	1,294
Public Works				
Ditches maintained (miles)	28	41	41	45
Right of Way mowing (acres)	6,578	6,800	6,800	7,200
Street sweeping (miles)	2,996	3,350	3,350	3,700
Mosquito spraying (acres)	190,467	392,610	460,755	456,701
Culture and Recreation				
Campsites rented	17,427	21,232	24,159	22,810
Participants in Athletics	3,385	3,326	3,592	3,705

(continued)

N/A = Information not Available
Sources: Various County departments

2018	2019	2020	2021	2022	2023
2,061	1,986	1,876	2,325	2,656	2,712
3,636	3,879	4,040	4,053	3,478	4,389
53,664	57,782	62,903	65,052	59,003	59,056
31,780	27,738	29,240	26,500	33,500	28,000
968	951	890	1,034	893	930
996	626	2,379	1,910	1,429	1,147
4,905	5,366	3,319	3,401	3,405	4,109
445,520	461,367	406,061	416,842	391,199	451,213
2,101	2,101	1,851	1,639	1,840	1,974
416	432	376	398	350	505
942	968	777	710	3,150	821
11,925	13,569	6,081	7,079	9,730	10,903
86,630	59,000	58,368	72,094	68,010	67,407
13,640	19,685	5,573	6,609	11,561	16,298
3,128	7,085	4,004	2,974	4,524	4,576
11,348	10,230	13,159	14,107	13,549	14,259
1,259	838	351	393	1,169	3,900
46	46	46	50	50	50
7,500	7,500	7,500	7,500	7,900	7,900
2,900	2,900	2,900	2,900	3,152	3,000
420,000	420,000	420,000	453,467	382,528	382,528
20,938	20,662	19,010	16,246	20,425	21,191
3,378	3,748	3,878	3,220	4,157	4,504

(concluded)

GLYNN COUNTY, GEORGIA

CAPITAL ASSETS STATISTICS BY FUNCTION
LAST TEN FISCAL YEARS

Function	2014	2015	2016	2017
Public Safety:				
Police stations/substations	7	7	7	7
Jail	1	1	1	1
Fire Stations	8	8	8	8
Public Works:				
County maintained miles of roads:				
Paved	476	479	479	481
Unimproved	30	32	32	30
Traffic Signals	87	84	84	84
Culture & Recreation				
Parks	46	46	48	48
Swimming Pools	3	3	3	3
Tennis Courts	32	32	32	32
Pickleball Courts	-	-	-	-
Community Centers	6	6	6	6
Ball Fields	37	37	37	37
Campground sites	153	97	97	97
Primitive camp sites	-	-	-	24

Sources: Various county departments

(continued)

Note: No capital asset indicators are available for the general government function.

2018	2019	2020	2021	2022	2023
7	7	7	5	5	5
1	1	1	1	1	1
8	8	8	8	8	8
481	481	508	535	535	535
30	30	30	30	31	31
84	84	84	83	88	88
48	48	49	50	50	50
3	3	3	3	3	3
32	34	34	34	34	34
-	-	-	4	4	4
6	7	7	7	7	7
37	37	37	37	37	37
97	97	97	97	97	97
24	24	24	24	24	24

(concluded)

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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Chairman and Members of the
Glynn County Board of Commissioners
Brunswick, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Glynn County, Georgia, (the "County") as of and for the year ended June 30, 2023, and the related notes to the financial statements, and have issued our report thereon dated April 30, 2024.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Nichols, Cauley & Associates, LLC

Dublin, Georgia
April 30, 2024

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH THE UNIFORM GUIDANCE

To the Chairman and Members of the
Glynn County Board of Commissioners
Brunswick, Georgia

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Glynn County, Georgia's (the County) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended June 30, 2023. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the County's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

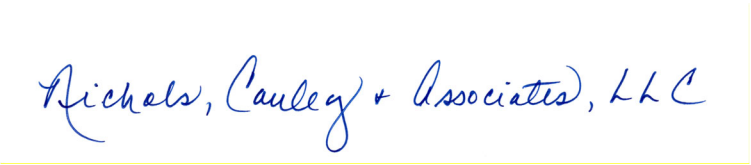
Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Dublin, Georgia
April 30, 2024

GLYNN COUNTY, GEORGIA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

SECTION I

SUMMARY OF AUDIT RESULTS:

Financial Statements

Type of auditor's report issued:	unmodified		
Internal control over financial reporting:			
Material weaknesses identified?	____ yes	X no	
Significant deficiencies identified?	____ yes	X	none reported
Noncompliance material to financial statements noted?	____ yes	X no	

Federal Awards

Internal control over major federal programs:			
Material weaknesses identified?	____ yes	X no	
Significant deficiencies identified?	____ yes	X	none reported
Type of auditor's report issued on compliance for major federal programs:	unmodified		
Any audit findings disclosed that are required To be reported in accordance with 2 CFR 200.516(a)?	____ yes	X no	

Identification of major programs:

CFDA Number	Name of Federal Programs
21.027	American Rescue Plan Act

Dollar threshold used to distinguish between Type A and Type B programs:	$750,000
Auditee qualified as low-risk auditee?	No