GREENE COUNTY, GEORGIA



ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED
SEPTEMBER 30, 2025

PREPARED BY: GREENE COUNTY FINANCE DEPARTMENT

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I. INTRODUCTORY SECTION

GREENE COUNTY BOARD OF COMMISSIONERS

COMMISSIONERS

Gary Usry, Chairman
Angela W. Deering
Jeffery L. Smith
Dee Lindsey
Ernie Filice

COUNTY MANAGER
David Crawley

1034 Silver Drive, Suite 201
Greensboro, GA 30642
Phone: 706-453-7716
Fax: 706-453-9555

March 20, 2026

To the Honorable Members of the Greene County Board of Commissioners
and the Citizens of Greene County, Georgia:

State law requires that all local governments publish within six months of the close of each fiscal year a complete set of financial statements based on generally accepted accounting principles generally accepted in the United States of America (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the annual comprehensive financial report of Greene County, Georgia for the year ended September 30, 2025.

This report consists of management's representations concerning the finances of Greene County, Georgia. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of Greene County has established a comprehensive internal control framework that is designed to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of Greene County's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, Greene County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

Greene County's financial statements have been audited by McNair, McLemore, Middlebrooks & Co., L.L.C., a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of Greene County, Georgia for the year ended September 30, 2025, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that Greene County's financial statements for the year ended September 30, 2025, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). The letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. Greene County's MD&A can be found immediately following the report of the independent auditors.

Profile of the Government

Greene County was created in 1786 and was named for Revolutionary War hero General Nathanael Greene. The County is located in east central Georgia, approximately 75 miles east of Atlanta and in close proximity to Augusta, Athens, and Macon. Lake Oconee, Georgia's second-largest man-made lake, establishes the western border of the County. The Cities of Greensboro, Union Point, White Plains, Siloam and Woodville are all located within the County. However, the majority of the residents live in unincorporated areas of the 403 square mile area. The 2024 estimated population of 21,091 is a 11.5% increase from the 2020 census and a 1.7% increase from the 2023 estimated population of 20,725. The 2025 population estimates are not currently available, but are anticipated to be even higher. Approximately 70% of the residents live in the unincorporated area of the county. Day-time population amounts in the summer months can be much higher due to the strong tourism related to the Lake Oconee area.

The governing authority consists of a five-member Board of Commissioners, including a part-time chairman elected at-large, and four part-time commissioners elected within districts. The commissioners are responsible for setting policy by passing ordinances, adopting the budget, establishing tax rates, appointing committees, and appointing the County Attorney. The County Manager, appointed by the Board of Commissioners, manages the day-to-day operations for the County.

Greene County provides a full range of services, including law enforcement with a detention facility that houses 125 inmates; maintenance of streets, highways, bridges, and other associated infrastructure; voter registration and elections; the court system; tax assessment and collection; planning, zoning, and development; building inspections; animal control; ambulance services; emergency management; and senior services. The County also contracts with a third party to provide curb-side pickup to all County residents and utilizes special tax districts to fund volunteer fire departments throughout the County. In late 2019, recreation, airport, and fire protection services were added by the County. Fire consolidation with the cities and volunteer departments throughout the County were started in 2025.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which Greene County operates.

Local Economy

Greene County was part of a select group within Georgia to have achieved an initial Aa3 rating by Moody's Investors Service in 2008. Obligations rating Aa3 are judged to be of high quality and are subject to very low credit risk. This rating considered the County's healthy financial position, characterized by solid reserve levels and a manageable debt level, which was easily covered by the County's rapidly expanding tax base. This rating put Greene County in the same rating category as much larger counties with more substantial tax bases. In 2010, this rating was upgraded to an Aa2 rating.

Approximately 55.7% of the workforce in Greene County works in the service industry, which includes retail trade, real estate, professional services, accommodation services and health care. The largest sector employed by the service industry is Accommodation & Food Services (17.4%), followed by Retail Trade (10.9%), and Health Care & Social Assistance (9.9%). Goods-producing industries, despite drops in recent years, continue to also have an impact. Employment in agriculture remained steady at 4.2% of the workforce, while manufacturing decreased slightly to 9.2%. Construction continues to be a major employer, employing around 18% of the workforce.

Greene County's unemployment rate increased to 3.6% in September 2025. This rate compares favorably to other areas of the state (3.5%) and nation (4.4%). Further discussions regarding the general economy of the County can be found in the Management's Discussion & Analysis.

Long-Term Financial Planning

In November 2019, voters approved a $29 million SPLOST referendum (SPLOST VII), which allows collections to continue from January 2022 through 2026. This SPLOST will provide funding for roads, streets and bridges; public safety buildings, vehicles & equipment; and public buildings, facilities and equipment. The remainder will provide funding for city approved projects. In May 2022, voters also approved a $35 million TSPLOST referendum. Both special purpose local option sales taxes allow the County to invest in major projects to benefit all citizens without increasing property taxes.

Major Initiatives

In January 2014, the Commissioners approved a vision statement to solidify the direction Greene County should take and a mission statement to determine how to get there. According to its vision statement, the Greene County Board of Commissioners is pledged to provide its citizens responsible government with the highest standard of ethics and professional conduct that is mindful of the needs of all citizens to live in a safe and prosperous environment. In order to fulfill its vision, the mission of the Greene County Board of Commissioners is to maintain rigorous financial discipline and efficiency while providing those essential and fundamental public safety services, necessary and appropriate governmental services, and pursuing economic growth that is meaningful for the future of Greene County and all of its citizens.

The County continues to update our current road system to facilitate more traffic in the future. The County is also ramping up its road resurfacing and maintenance projects using TSPLOST funds. The County's commitment to public safety continues to shine. The County works to consolidate fire services with the cities and volunteer departments in order to improve efficiencies and response. The County also plans to invest additional funds into tanker purchases to ensure water supply to the rural areas.

In an effort to retain qualified staff and remain competitive with other local jurisdictions, the County continues to adjust its pay and benefits packages. The County will continue to monitor staffing levels and staff retention and will consider other options to improve pay and benefits when deemed necessary.

Relevant Financial Policies

Management of Greene County has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance of the safeguarding of assets and the proper recording of financial transactions.

The Commissioners voted in September 2009 to maintain budgetary control at the summary line-item level within departments within the General Fund. Department heads and constitutional officers can make request for the County Manager to shift budgetary line items as long as the line items are included in the same summary line items within their respective departments (i.e., Personnel, Other Operating Expenses, and Capital Outlay). No changes between summary line items or increases in the overall budget for the General Fund can be made without the approval of the Board of Commissioners. The legal level of budgetary control for Special Revenue Funds remains at the fund level.

Awards & Acknowledgements

The Government Finance Officers Association (GFOA) of the United States and Canada awarded a Certificate of Achievement for Excellence in Financial Reporting to Greene County, Georgia for its annual comprehensive financial report for the fiscal year ended September 30, 2024. This was the seventeenth consecutive year that Greene County has received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the efficient and dedicated services of the various departments throughout the County and the expertise of the staff of McNair, McLemore, Middlebrooks & Co., L.L.C. We would like to express our sincere appreciation to all members of the various departments that assisted and contributed to the preparation of this report. Credit must also be given to the Board of Commissioners for its leadership and unfailing support in maintaining the highest standards of professionalism in the financial management of Greene County.

Respectfully submitted,



David Crawley
County Manager

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

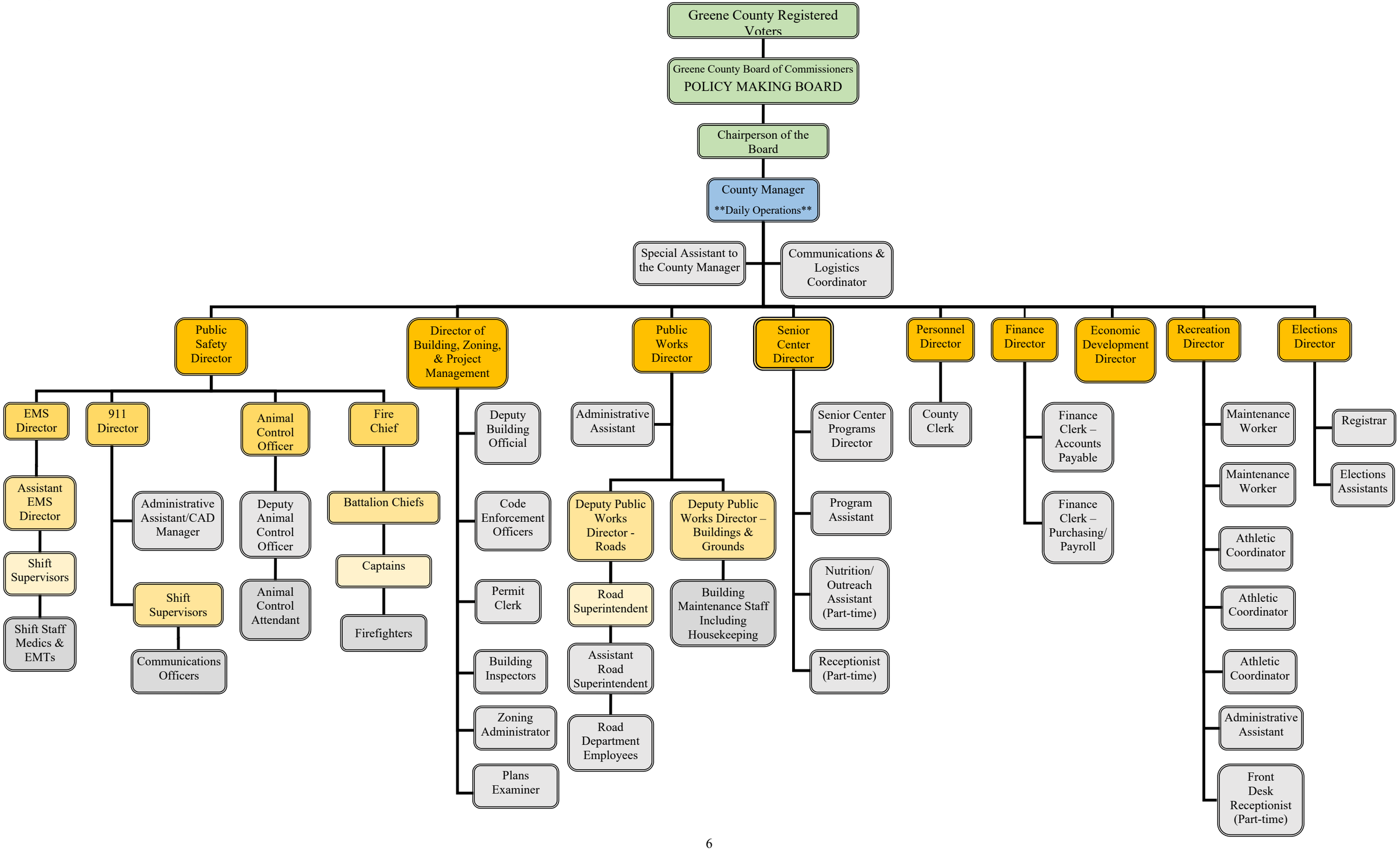
Greene County
Georgia

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

September 30, 2024



Executive Director/CEO


Greene County Registered Voters
Greene County Board of Commissioners
POLICY MAKING BOARD
Chairperson of the Board
County Manager
Daily Operations
Special Assistant to the County Manager
Communications & Logistics Coordinator
Public Safety Director
EMS Director
Assistant EMS Director
Shift Supervisors
Shift Staff Medics & EMTs
911 Director
Administrative Assistant/CAD Manager
Shift Supervisors
Communications Officers
Animal Control Officer
Deputy Animal Control Officer
Animal Control Attendant
Fire Chief
Battalion Chiefs
Captains
Firefighters
Director of Building, Zoning, & Project Management
Deputy Building Official
Code Enforcement Officers
Permit Clerk
Building Inspectors
Zoning Administrator
Plans Examiner
Public Works Director
Administrative Assistant
Deputy Public Works Director - Roads
Road Superintendent
Assistant Road Superintendent
Road Department Employees
Deputy Public Works Director – Buildings & Grounds
Building Maintenance Staff Including Housekeeping
Senior Center Director
Senior Center Programs Director
Program Assistant
Nutrition/ Outreach Assistant (Part-time)
Receptionist (Part-time)
Personnel Director
County Clerk
Finance Director
Finance Clerk – Accounts Payable
Finance Clerk – Purchasing/ Payroll
Economic Development Director
Recreation Director
Maintenance Worker
Maintenance Worker
Athletic Coordinator
Athletic Coordinator
Athletic Coordinator
Administrative Assistant
Front Desk Receptionist (Part-time)
Elections Director
Registrar
Elections Assistants

GREENE COUNTY, GEORGIA
PRINCIPAL OFFICIALS

Board of Commissioners
2025

Gary Usry	Chairman
Angela W. Deering	Commissioner, District 1
Jeffery L. Smith	Commissioner, District 2
Dee Lindsey	Commissioner, District 3
Mark Blanton	Commissioner, District 4 *

David Crawley, County Manager **
Sylvia Hill, County Clerk

Constitutional Officers

Deborah Jackson	Clerk of Superior Court
Russell Wall	Probate/Magistrate Court Judge ***
Donnie Harrison	Sheriff
Celeste Thurmond	Tax Commissioner ****

* Ernie Filice's term ended effective December 31, 2024; Mark Blanton took office January 1, 2025.

** Byron Lombard retired June 27, 2025; David Crawley was appointed County Manager on June 30, 2025.

*** LaVerne Ogletree's term ended effective December 31, 2024; Russell Wall took office January 1, 2025.

**** Lovette Lombard was appointed on January 1, 2024 to fulfill the remaining term of Candace Lawson, which ended effective December 31, 2024; Celeste Thurmond took office January 1, 2025.

II. FINANCIAL SECTION

McNAIR McLEMORE MIDDLEBROOKS & Co
CERTIFIED PUBLIC ACCOUNTANTS

389 Mulberry Street | Macon, Georgia 31201
Post Office Box One | Macon, Georgia 31202
478-746-6277 | mmmcpa.com

March 20, 2026

INDEPENDENT AUDITOR'S REPORT

Board of Commissioners
Greene County, Georgia
Greensboro, Georgia

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of **Greene County, Georgia** (the "County"), as of and for the year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the accompanying financial statements present fairly, in all material respects, the financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the County, as of September 30, 2025, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the General Fund and the Major Special Revenue Funds - Unincorporated Fund and the Fire Tax District Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Greene County Board of Health, which represent 100 percent, 100 percent, and 100 percent, respectively, of the assets, net position, and revenues of the discretely presented component unit. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Greene County Board of Health, is based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* (GAS), issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As discussed in Note 16 to the financial statements, the County restated its beginning balances for the reporting of Opioid Settlements within the nonmajor governmental funds. Our opinions are not modified with respect to those matters.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *GAS* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *GAS*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis information on pages 11 through 23, the schedule of changes in the County's net pension liability and related ratios on pages 75 and 76, the schedule of County contributions on page 77, the schedule of changes in County's OPEB liability and related ratios on page 78, and the notes to the required supplementary information on pages 79 and 80 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or

historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements, budgetary comparison schedules, the schedule of project expenditures with special sales tax proceeds, the schedule of project expenditures with transportation special sales tax proceeds, the custodial fund statements, and the statement of supplemental income and related expenditures are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, budgetary comparison schedules, the schedule of project expenditures with special sales tax proceeds, the schedule of project expenditures with transportation special sales tax proceeds, the custodial fund statements, and the statement of supplemental income and related expenditures is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, budgetary comparison schedules, the schedule of project expenditures with special sales tax proceeds, the schedule of project expenditures with transportation special sales tax proceeds, the custodial fund statements, and the statement of supplemental income and related expenditures is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information Included in the Annual Comprehensive Financial Report

Management is responsible for the other information included in the annual comprehensive financial report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 20, 2026 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

McNair, McLemore, Middlebrooks & Co., LLC

McNAIR, McLEMORE, MIDDLEBROOKS & CO., LLC

MANAGEMENT'S DISCUSSION & ANALYSIS

As management of the Greene County Board of Commissioners, we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended September 30, 2025. We encourage readers to consider the information presented here in conjunction with the information that we have furnished in the transmittal letter.

FINANCIAL HIGHLIGHTS

- The assets and deferred outflows of resources of the County's Primary Government activities exceeded its liabilities and deferred inflows of resources as of September 30, 2025, by $130,259,862.
- As of September 30, 2025, total net position consisted of $63,093,606 net investment in capital assets, $27,942,843 restricted for capital outlay, $896,454 restricted for law enforcement, $116,727 restricted for court programs, $963,078 restricted for fire services, $1,008,065 restricted for indigent care, $494,052 restricted for culture and recreation, and $35,745,037 unrestricted. Unrestricted net position may be used to meet the County's ongoing obligations to citizens and creditors while restricted net position can only be used to cover specific costs.
- As of September 30, 2025, the County's governmental funds reported ending fund balance of $71,119,744, an increase of $6,820,800 in comparison with the prior year, mainly due to unspent SPLOST and TSPLOST collections and higher than anticipated revenues and postponed projects in the General Fund.
- As of September 30, 2025, the County's General Fund reported ending fund balance of $31,826,222, an increase of $3,725,033 in comparison with the prior year. Revenues exceeding expectations along with projects postponed until later years contributed to the increase. Further detail is provided below.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

The statements within the first component are government-wide financial statements that provide both long-term and short-term information about the County's overall financial status in a manner similar to a private-sector business.

The statements within the second component are fund financial statements that focus on individual parts of the County government, reporting the County's operations in more detail than the government-wide statements.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the County's finances. The statements provide both short-term and long-term information about the County's financial position, which assists in assessing the economic condition at the end of the fiscal year. These two statements include the Statement of Net Position and the Statement of Activities.

The Statement of Net Position presents information on all of the County's assets, deferred outflows of resources, liabilities and deferred inflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The Statement of Activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for

some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through administrative fees and charges (business-type activities). The governmental activities of the County include general government, courts, public safety, public works, health & welfare, culture & recreation, and special projects. The business-type activities of the County are the Emergency Medical Service (Ambulance Service), Sanitation and Airport Operations.

The government-wide financial statements include not only Greene County Government itself (known as the primary government), but also the component unit of Greene County. Financial information for the component unit is reported separately from the financial information presented for the primary government itself. The Greene County Health Department is a legally separate organization that is included in the County's reporting entity because of the significance of the operational and financial relationships with the County. Data for the component unit is presented in separate columns to emphasize that each component unit is legally separate from the County.

Fund Financial Statements

The remaining statements are fund financial statements that focus on individual parts of the County government, reporting the County's operations in more detail than the government-wide statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Greene County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Greene County can be divided into the following categories: 1) major governmental funds, 2) major proprietary funds, 3) non-major special revenue funds, 4) non-major capital projects funds, and 5) custodial funds.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spend-able resources, as well as balances of spend-able resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Greene County maintains twenty (20) individual governmental funds.

Major Governmental Funds

Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balance for the General Fund, the Unincorporated Services, the Fire Tax District Fund, the Transportation Special Purpose Local Option Sales Tax (TSPLOST) Fund, and the Special Purpose Local Option Sales Tax VII Fund, which are considered to be major funds. Data from the other fifteen (15) governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of both combining statements and individual fund statements elsewhere in this report.

The County adopts an annual appropriated budget for its general fund and special revenue funds. A budgetary comparison statement has been provided for each fund to demonstrate compliance with this budget.

Major Proprietary Funds

Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses an enterprise fund to account for the Emergency Medical Services (Ambulance Service), Sanitation and Airport operations. The Emergency Medical Services Fund accounts for the operations of the ambulance service. The Sanitation Fund accounts for the garbage fee that is charged on each tax bill and the costs of the curbside service that is offered to each residential home in Greene County. It also accounts for the cost of the operation of the Convenience Center, which is reimbursed through a transfer by the General Fund. The Airport Operations funds accounts for the operations of the Greene County Airport.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the EMS, Sanitation and Airport Operations Funds.

Non-Major Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted to expenditures for specified purposes. Greene County has thirteen (13) special revenue funds to include the Law Library Fund, E-911 Fund, State Seizure Fund, Federal Seizure Fund, Drug Abuse Treatment & Education Fund, Victims Assistance Fund, Jail Fund, the Hotel/Motel Tax Fund, the Opioids Settlement Fund, the American Rescue Plan Fund, the Library Tax District Fund, the Recreation Tax District Fund, and the Indigent Care Fee Fund. Individual fund data for each of these non-major governmental funds is provided in the form of both combining statements and individual fund statements elsewhere in this report.

Non-Major Capital Projects Funds

Non-major capital projects funds are used to account for the activity on unique projects that involve specified revenue from grants and/or loans that are best managed and accounted for as a separate fund. The LMIG Fund and the Airport Improvements Fund are the non-major capital projects funds used by the County. Individual fund data for these non-major governmental funds is provided in the form of both combining statements and individual fund statements elsewhere in this report.

Custodial Funds

Custodial funds are used to account for the assets and liabilities of the Constitutional Officers to include the Superior Court, Probate/Magistrate Court, Tax Commissioner, and the Sheriff's Office. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

Notes to the Financial Statements

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Government-wide Financial Analysis

Net position may serve over time as a useful indicator of a government's financial position. In the case of Greene County, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by $130,259,862 at the close of the most recent fiscal year.

The following table provides a summary of the County's governmental and business-type net position for fiscal year 2025 and 2024:

GREENE COUNTY, GEORGIA'S NET POSITION

	Governmental Activities		Business-type Activities		Totals	
	2025	2024	2025	2024	2025	2024
Assets						
Current and other assets	$ 91,210,774	$ 84,853,575	$ 4,507,447	$ 4,027,525	$ 95,718,221	$ 88,881,100
Capital assets, net of accumulated depreciation	56,051,918	52,332,269	10,257,837	9,722,771	66,309,755	62,055,040
Total assets	147,262,692	137,185,844	14,765,284	13,750,296	162,027,976	150,936,140
Total deferred outflows of resources	1,841,763	2,126,156	182,153	236,240	2,023,916	2,362,396
Liabilities						
Current and other liabilities	3,674,095	4,199,621	2,877,002	2,571,490	6,551,097	6,771,111
Long-term liabilities						
Due within one year	2,135,256	1,860,861	84,474	58,218	2,219,730	1,919,079
Due after one year	7,821,783	9,116,765	611,120	686,941	8,432,903	9,803,706
Total liabilities	13,631,134	15,177,247	3,572,596	3,316,649	17,203,730	18,493,896
Total deferred inflows of resources	16,498,459	15,006,876	89,841	101,436	16,588,300	15,108,312
Net position						
Net investment in capital assets	52,835,769	45,850,098	10,257,837	9,722,771	63,093,606	55,572,869
Restricted	31,421,219	28,950,461	-	-	31,421,219	28,950,461
Unrestricted	34,717,874	34,327,318	1,027,163	845,680	35,745,037	35,172,998
Total net position	$ 118,974,862	$ 109,127,877	$ 11,285,000	$ 10,568,451	$ 130,259,862	$ 119,696,328

A portion of the County's net position (48.4%) reflects its investment in capital assets (e.g., infrastructure, land, buildings, machinery, equipment and vehicles) less any related debt used to acquire those assets that is still outstanding. Net investment in capital assets increased by $7,520,737 in FY2025, due mainly to the completion of several significant projects, including renovations at the Jail, construction of a new Recreation gym, preparation for a new Recreation site, and improvements at the Airport, including a new T-hangar project.

These capital assets are used to provide services to citizens; consequently, these assets are not available for future spending. Although Greene County's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net position (24.1%) represents resources that are subject to external restrictions on how they may be used. Restricted net position increased $2,470,758 in the current year, thanks to SPLOST VII collections that must be spent on capital projects, TSPLOST collections for road projects, and collections for Indigent Care that must be spent on hospital indigent care or pre-hospital care. Unrestricted net position, representing 27.4% of net position, increased $572,039 to $35,745,037. Unrestricted net position generally can be used to meet the government's ongoing financial obligations.

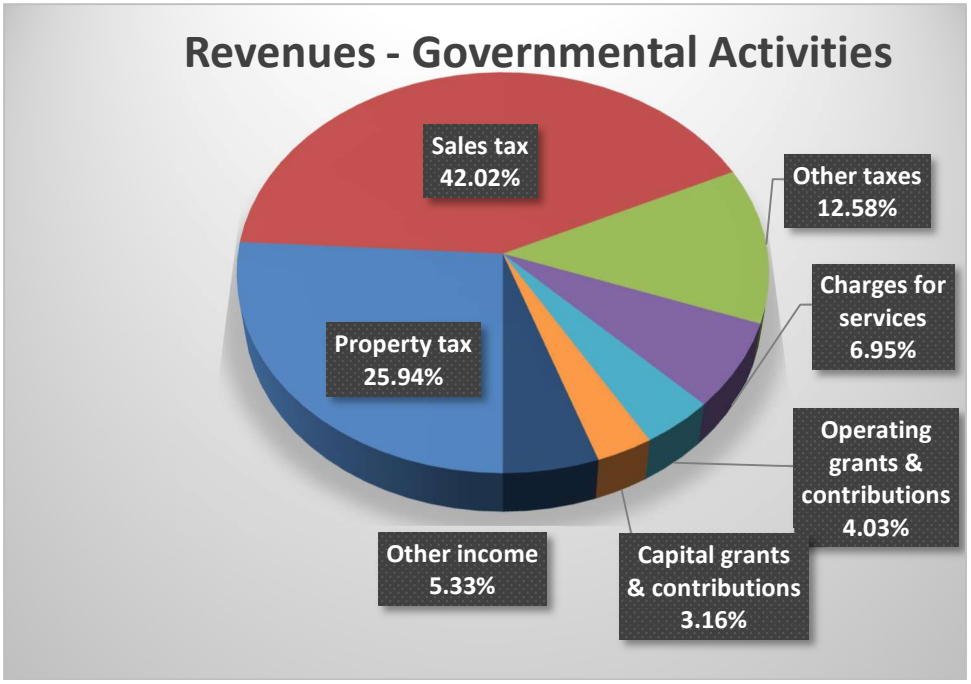
As shown in the table below, the County's net position increased by $10,563,534 in FY2025, with a $10,200,947 increase in governmental activities and a $716,549 increase in business-type activities.

GREENE COUNTY, GEORGIA'S CHANGES IN NET POSITION

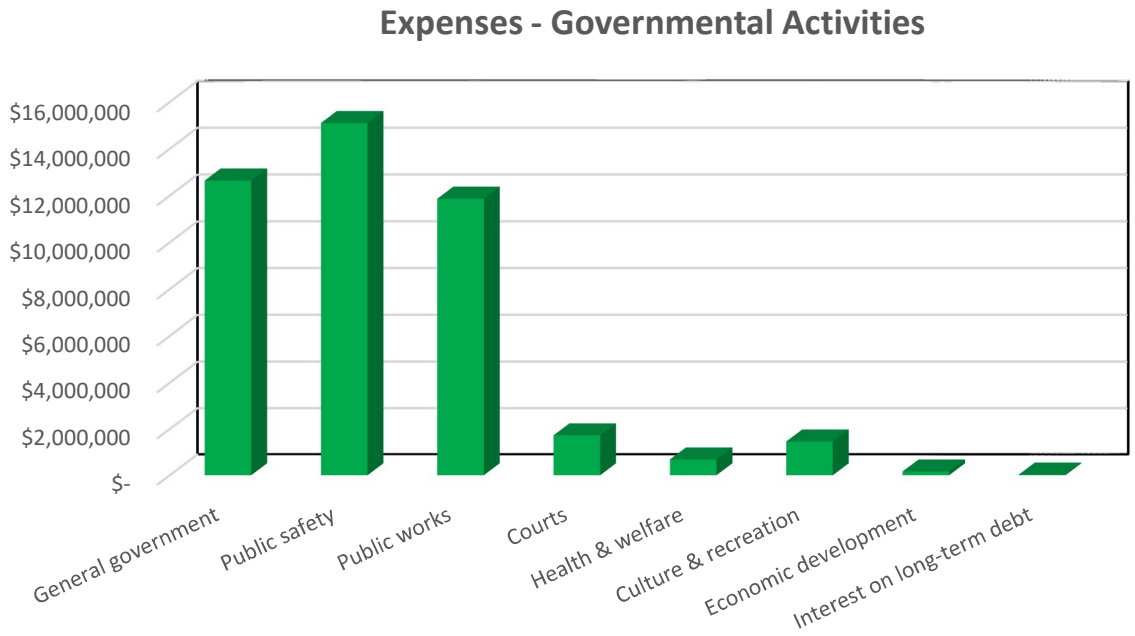
	Governmental Activities		Business-type Activities		Totals	
	2025	2024	2025	2024	2025	2024
Revenues						
Program revenues						
Charges for services	$ 3,882,744	$ 4,054,111	$ 4,793,825	$ 4,533,129	$ 8,676,569	$ 8,587,240
Operating grants	2,253,115	2,193,260	7,110	5,949	2,260,225	2,199,209
Capital grants	1,770,400	3,880,828	1,278,595	3,244,398	3,048,995	7,125,226
General revenues						
Taxes	44,723,348	45,087,370	-	-	44,723,348	45,087,370
Interest income	1,945,811	2,285,373	46,132	52,281	1,991,943	2,337,654
Other	1,035,945	993,556	1,730	47,177	1,037,675	1,040,733
Total revenues	55,611,363	58,494,498	6,127,392	7,882,934	61,738,755	66,377,432
Expenses						
General government	12,640,826	16,671,390	-	-	12,640,826	16,671,390
Public safety	15,102,647	13,503,055	-	-	15,102,647	13,503,055
Public works	11,865,225	7,892,526	-	-	11,865,225	7,892,526
Courts	1,729,561	1,585,362	-	-	1,729,561	1,585,362
Health & welfare	682,761	860,072	-	-	682,761	860,072
Culture and recreation	1,460,870	1,597,992	-	-	1,460,870	1,597,992
Economic development	160,639	152,011	-	-	160,639	152,011
Interest on long-term debt	29,970	40,704	-	-	29,970	40,704
Emergency Management Service	-	-	4,114,951	3,959,554	4,114,951	3,959,554
Sanitation	-	-	2,861,432	2,625,329	2,861,432	2,625,329
Airport Operations	-	-	526,339	524,506	526,339	524,506
Total expenses	43,672,499	42,303,112	7,502,722	7,109,389	51,175,221	49,412,501
Excess (deficiency) in net position before transfers	11,938,864	16,191,386	(1,375,330)	773,545	10,563,534	16,964,931
Transfers	(2,091,879)	(2,116,482)	2,091,879	2,116,482	-	-
Change in net position	9,846,985	14,074,904	716,549	2,890,027	10,563,534	16,964,931
Net position, beginning	109,127,878	95,052,974	10,568,451	7,678,424	119,696,329	102,731,398
Net position, ending	$ 118,974,863	$ 109,127,878	$ 11,285,000	$ 10,568,451	$ 130,259,863	$ 119,696,329

Governmental Activities

Governmental activities increased the County's net position by $9,846,985 in FY2025. Revenues from governmental activities decreased by $2,883,135. Property taxes decreased $1,667,287, due in part to a reduction of millage rates for the County and for Fire District 91. Sales taxes increased $886,669, due to additional retail development at the I-20 corridor and increased tourism at the lake, which raised hotel taxes by $204,666. Capital grants decreased $2,110,428 due to completion of ARPA funding for several projects at the Recreation Department. Interest revenues decreased $339,562 as interest rates dropped slightly. Total revenues for governmental activities are as follows:



Expenses from governmental activities rose $1,369,386, or approximately 3.2 percent. General government expenses decreased by $4,030,565, due to fewer Airport grant projects and a one-time payment for the pension plan in prior year. Public safety expenses increased by $1,599,592 due to salary increases and completion of the jail renovation project which reopened the jail to inmates. Public works expenses increased by $3,972,699 as the County continues to ramp up its road resurfacing projects under the new TSPLOST. Health & welfare expenses decreased by $177,311 as no funds were paid out per contract in FY2025. Culture & recreation expenses increased $137,122 as new programs were added. Total expenses by category are shown in the following chart.



Proprietary Activities

Proprietary activities increased the County's net position by $716,549. At the end of the current fiscal year, net position invested in capital assets for the proprietary funds was $10,257,837, an increase of 5.5% over the prior year. Unrestricted net position totaled $1,027,163, an increase of $181,483 from the prior year. Charges for services increased $260,696, due to increases for the fee schedule for EMS transports and in the fee for curbside service. Capital grants and contributions decreased this year $1,965,803 due to capital contributions of assets and property transferred to the Airport Operations Fund and SPLOST VII in the prior year. Expenses increased $155,397 in the EMS Fund due to wage increases, increases in contractual writeoffs, and higher depreciation due to newer assets. Expenses rose $236,103 as usage at the Recycle Center continues to increase and with the rate increase in the curbside service contract. Additional information regarding individual funds is discussed later.

FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

The fund financial statements provide more detailed information about the County's most significant funds, not the County as a whole. Funds are accounting devices that the County uses to keep track of specific sources of funding and spending for particular purposes. Some funds are required by State Law. The Board of Commissioners establishes other funds to control and manage money for particular purposes (like the purchase or construction of major capital facilities within the County) or to show that it is properly using certain taxes and grants (like the one cent special local option sales tax).

Governmental Funds
Most of the County's basic services are included here, such as public safety, public works, culture and recreation and general administration. These focus on (1) cash and other financial assets that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Such information is useful in assessing Greene County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, Greene County's governmental funds reported combined ending fund balances of $71,119,744, an increase of $6,820,800 in comparison with the prior year. Reasons for this increase are discussed in the paragraphs below.

Approximately 27.7 percent or $19,699,251 of this amount constitutes unassigned fund balance, which is available for spending at the government's discretion. A significant portion totaling $31,421,219 is restricted and can only be used for specific purposes. The County previously committed $2,000,000 for economic development projects. Some of these funds were de-committed for projects in prior years, leaving a committed balance of $1,561,490. Nonspendable amounts totaling $750,931 are also shown because these amounts, by nature, cannot be spent in their present form. These amounts include prepaid insurance and inventories. The County opted to assign $17,686,853 in FY2025 for various projects. A substantial portion of this amount, $8,272,346 is assigned for future projects that primarily benefit residents of the unincorporated areas of the County since the revenues that generated this amount came from these areas. Please refer to the notes to the financial statements for more information regarding the levels of fund balance.

General Fund
The general fund is the chief operating fund of the County. At the end of the current fiscal year, unassigned fund balance of the general fund was $20,101,319, while $748,906 is considered nonspendable (prepaid insurance and inventories). As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 98.7 percent of total general fund expenditures, while total fund balance represents 156.3 percent of that same amount. The County currently has projects intended to spend down this fund balance, including a major renovation project at the courthouse.

The fund balance of the County's General Fund increased by $3,725,033. General Fund revenues increased by $917,218 from FY2024. Property taxes increased by $665,806, in part due to new construction from prior years hitting the tax rolls. Sales taxes increased $385,129 as the LOST percentages shared with the cities are set to increase each year by 2%. General Fund expenditures decreased $3,537,194 to $20,360,668. The most significant expenditure changes in the General Fund are as follows:

- General government expenditures decreased by $1,528,804. Factors include retirements of long-time employees and unfilled positions in Tax Commissioner's Office and the completion of a water-line extension contract in the prior year.
- Public safety expenditures decreased by $2,622,064, due mainly to the completion of the Jail Renovation Project.
- Public works expenditures increased $402,912, due mainly to salary adjustments, pension expense, and an increase in costs for other road materials.
- Courts expenses increased by $144,199, as positions were filled, along with increases in salaries and benefits and increases in the contract with the Public Defenders office.

Unincorporated Services Fund
The Unincorporated Services Fund accounts for activity in the unincorporated areas of the County, including Building & Zoning, County Fire, and Animal Control. The County has assigned 100% of the fund balance, net of the nonspendable portion, for this fund to provide services just to unincorporated county residents. The fund balance increased $135,818. Revenues increased $106,432, including $144,252 for taxes and $117,930 for license and permits. Interest revenues decreased by $167,039. Transfers from other funds remained increased $487,091 due

mainly to insurance proceeds for a fire truck. Expenditures increased $1,329,990 due to salary increases, pension expenses and the purchase of vehicles and equipment.

Fire Tax District Fund
The Fire Tax District Fund accounts for the tax monies received from the special tax district established to provide fire services to Greene County residents. These fire tax district proceeds fund intergovernmental agreements with the cities for fire protection services in the unincorporated areas surrounding the cities and for volunteer departments throughout the County. Transfers are also made from tax proceeds in Fire Tax District 91 to fund activities at Stations 9 and 10. Fund balance is 100% restricted, as these funds can only be utilized for fire services. The fund balance increased $139,926 to $963,078. Revenues increased $90,679. Expenditures increased $1,902 for amounts paid out to the volunteer fire departments. The County instituted a county-wide millage rate for fire in late 2025 as the County works to consolidate all fire services under the County.

TSPLOST
Greene County voters approved TSPLOST on May 24, 2022, with collections starting October 1, 2022. These funds can only be used for transportation purposes. The ending fund balance increased $325,068 to $8,286,108 as funds are accumulating for future road projects. TSPLOST revenues increased $216,190 while interest revenues increased $202,897. TSPLOST funds are split between the cities via an intergovernmental agreement, with $1,190,390 (14.59%) paid to the cities in FY2025. Other expenditures increased $2,792,159 with road resurfacing, shoulder building, and cross-drain replacement projects. Capital outlay increased $1,744,608 with the completion of the Wrightsville Church Road Extension project.

SPLOST VII
Greene County voters approved SPLOST VII on November 13, 2019 and approved the issuance of $8.2 million in general obligation bonds to finance the project list. These bonds were issued on April 14, 2020 and certain pre-funded projects started immediately. SPLOST collections began January 2021. Since the projects are pre-funded with bond proceeds, the fund balance should decrease each year as project costs are realized and annual debt service payments are made. The fund balance increased $2,067,634. SPLOST collections increased $285,350 and interest revenues increased $326,587. Expenditures increased 3,424,541, with the completion of the additional gym at the Recreation Department and the beginning construction of the new Government Services Annex building.

Other Non-major Governmental Funds
Non-major governmental funds had an increase of $427,321 to overall fund balance in the current year. The Indigent Care Fund increased $417,950 to $1,008,065 as the hospital did not provide the required documentation by the deadline. The Airport Improvements Fund increased $135,229 with the partial reimbursement of the Apron project. The State Seizure Fund decreased $149,127 and the Federal Seizure Fund decreased $34,765 as forfeiture funds are spent on law enforcement equipment. The fund balance for the Opioid Settlement Fund was restated for FY2024 due to an error on the accrual of the settlement funds.

Proprietary Funds
Greene County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. Proprietary funds include the EMS Fund, Sanitation Fund, and Airport Operations Fund.

EMS Fund
EMS fund net position decreased $165,174. Charges for services increased $81,816 (3.9%) with higher call volume. Personnel costs increased $167,236 due to salary increases and OPEB accruals. Medical supplies increased $13,950 and repairs and maintenance increased $78,734. In order to keep the net position from growing at the expense of the general fund and to encourage self-sufficiency, the general fund only transferred an amount the County felt necessary to cover the anticipated shortfall of the EMS fund. As a result, the transfers were kept to a minimum to maintain a positive cash flow.

Sanitation Fund
The Sanitation fund net position decreased $134,337 due to increases in the Sanitation contract. The General Fund covers some shortfalls, which are typically related to the operation of the recycling center that the sanitation fees are not designed to cover. Sanitation fees were increased from $228.08 per residential parcel to $229.49 per residential parcel on the 2024 tax bills. As a result, charges for services increased $119,960. However, due to the rates in the new contract, curbside fees increased $162,407 and costs of operating the Recycle Center increased $73,696.

Airport Operations Fund
The Airport Operations Fund increased its net position by $1,016,060. Charges for services increased $58,920, as completion of the T-Hangars in March 2025 resulted in additional hangar rentals and overnight parking fees. Capital contributions accounted for $1,278,595, as assets accumulated via grant projects for the Airport accounted for in the non-major funds were completed during the year.

GENERAL FUND BUDGETARY HIGHLIGHTS

The most significant budgeted fund for the County is the General Fund. Budget policy requires the Commissioners to approve budget amendments between line items that are not within the same summary level (Personnel, Other Operating Expenditures and Capital Outlay) within the General Fund. If line items are within the same summary level, the County Manager can approve the adjustment.

General Fund revenues were $1,315,278 higher than budgetary estimates, thanks to strong property tax collections, sales tax collections, title ad valorem tax (TAVT) collections, and interest earnings. Higher interest rates resulted in $300,578 more than expected, while TAVT brought in $215,420 more. Property tax collections were also $568,386 higher than anticipated. Intangible taxes and real estate transfer taxes increased with the strong local real estate market. Local option sales taxes (LOST) were $387,751 lower than anticipated. Expenditures were $3,089,715 less than budgetary estimates. Unfilled positions and retirements left personnel costs $549,370 less than budgeted. County-wide computer maintenance was $72,779 lower, while other special projects were $823,907 lower than anticipated. EMA was $937,964 lower than anticipated as the replacement of the microwaves with the radio system were delayed until partners with the OARS system were ready to upgrade the entire system. Other professional services were $233,950 lower. Contingencies of $159,153 were not utilized. Major budget adjustments in the current year included:

a) Utilizing prior years' fund balance to cover costs associated with the jail renovation project completed to date ($722,639); the T-Hangar construction at the Airport ($681,725); and equipment at the Arena ($9,226).
b) Increasing the overall budget to account for increases in Interest revenues ($101,750) to cover overages in various departments, including $90,000 to cover other road materials.
c) Increasing the overall budget to account for insurance proceeds received ($487,228) for various claims throughout the year, including a totaled fire truck. The fire truck replacement was supplemented with a transfer from EMS equipment ($356,847).
d) Transferring funds from Sheriff's Department salaries ($300,000) to cover overages in inmate medical ($217,991); computer maintenance ($14,355); communications ($13,763); vehicle maintenance ($19,000); tires ($16,615); and uniforms ($18,276).

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

The County's investment in capital assets for its governmental and business-type activities as of September 30, 2025 amounts to $63,093,606 (net of accumulated depreciation and related debt). This investment in capital assets includes land, buildings, improvements, equipment, and construction in progress. Infrastructure assets are items that are normally immovable and of value only to the County, such as roads, bridges, streets and sidewalks, drainage systems, and other similar items. Only infrastructure acquired and built after September 30, 2003 is included in capital assets.

The County's investment in capital assets for the current fiscal year increased $7,520,737, or approximately 13.5% (an increase of 15.2% for governmental activities and an increase of 5.5% for business-type activities). Governmental activities increased $6,985,671, including the renovations at the jail, preparation for the new Recreation site, construction of a new gym at Recreation, construction of T-Hangars at the Airport; and vehicles for the Road, Sheriff, Animal Control, and Fire departments. Business-type activities had an increase of $535,066 due mainly to the runway projects at the Airport. Additional information on the County's capital assets can be found in Note 9 of the notes to the financial statements of this report.

GREENE COUNTY, GEORGIA'S CAPITAL ASSETS
(net of depreciation)

	Governmental Activities		Business-type Activities		Totals	
	2025	2024	2025	2024	2025	2024
Land	$ 2,232,000	$ 2,210,000	$ 2,796,338	$ 2,796,338	$ 5,028,338	$ 5,006,338
Construction in progress	2,280,756	5,457,270	3,090,207	2,882,476	5,370,963	8,339,746
Buildings	18,361,010	11,821,669	3,058,776	2,103,032	21,419,786	13,924,701
Furniture, fixtures, & equipment	3,176,283	3,341,471	293,109	372,992	3,469,392	3,714,463
Vehicles	3,099,735	3,019,719	563,088	822,789	3,662,823	3,842,508
Infrastructure	26,855,207	26,482,140	456,319	745,144	27,311,526	27,227,284
Intangible Right-To-Use	46,927	-	-	-	46,927	-
Total capital assets	56,051,918	52,332,269	10,257,837	9,722,771	66,309,755	62,055,040
Related debt & other capital related liabilities	(3,216,149)	(6,482,171)	-	-	(3,216,149)	(6,482,171)
Total capital assets, net of accumulated depreciation and related debt	$ 52,835,769	$ 45,850,098	$ 10,257,837	$ 9,722,771	$ 63,093,606	$ 55,572,869

Long-Term Debt

As of September 30, 2025, Greene County had $10,652,633 in outstanding long-term debt, which does not include interest expense. Pension and Other Post Employment Benefit (OPEB) liabilities represent $6,835,693 or 64,2% of this debt, which is a decrease of $75,922 from 2024 due to changes in health insurance costs and market activity. In 2022, the Board approved a change to the OPEB plan to provide insurance for retirees with twenty-five years of service, creating the initial increase. Greene County continues to monitor its pension liabilities to ensure that enough funding is available to cover any future liabilities. Changes in accruals for leave resulted in an increase in compensated absences county-wide of $341,928 (an increase of $315,544 for governmental activities and an increase of $26,384 for business-type activities). Additional information on Greene County's long-term debt can be found in Note 10 of the Basic Financial Statements section of this report.

GREENE COUNTY, GEORGIA'S OUTSTANDING DEBT

	Governmental Activities		Business-type Activities		Totals	
	2025	2024	2025	2024	2025	2024
General Obligation Bonds						
2020 Bonds	$ 2,785,000	$ 4,160,000	$ -	$ -	$ 2,785,000	$ 4,160,000
Lease Payable	38,842	-	-	-	38,842	-
Total OPEB liability	3,064,559	2,808,028	303,088	312,003	3,367,647	3,120,031
Net pension liability	3,155,922	3,412,426	312,124	379,158	3,468,046	3,791,584
Compensated absences	912,716	597,172	80,382	53,998	993,098	651,170
Total outstanding debt	$ 9,957,039	$ 10,977,626	$ 695,594	$ 745,159	$ 10,652,633	$ 11,722,785

ECONOMIC FACTORS

Greene County's economy continued growing from 2024. The unemployment rate increased slightly from 3.5% to 3.6% in September 2025, compared to 3.4% at the state level and 4.4% at the federal level. However, the housing and real estate market remain strong. Construction in the county continues, with the main activity on residential properties. The number of residential permits increased 2.6% from 2024, while the values associated with those permits increased 0.63%. Commercial permits issued in 2025 decreased slightly from the prior year (2.35%), while the values decreased (16.9%).

Greene County remains a premiere destination for travel. Hotel motel taxes remained strong in 2025, increasing $204,666 (9.6%) over 2024. The Greene County Airport also remains busy with travelers. Construction on a T-hangar project to add eight slots completed construction in 2025 to accommodate the demand for airplane storage locally.

Increasing population both locally and through tourism also puts a strain on the services that the County provides. Although the County was already preparing for future staffing levels, the rapid growth and demand on services over the past few years have required that the County act now to meet the needs of citizens over the next 10-15 years. The Board continues to review needs and plans changes to the organizational structure to ensure that staff can handle the increased demand.

The County continues with road projects to keep up with the growth in population. The addition of TSPLOST in 2023, with the existing SPLOST and LMIG funding, allows more opportunities for the County to resurface roads and add safety improvements to areas with increased accidents without pulling from other areas of the budget. Additional Local Road Assistance (LRA) funding from the State expanded the annual project to include repairs on even more roads.

County leaders continue their desire to bring additional economic opportunities to the area. Commissioners committed a portion of fund balance to finance economic development projects in the county. Having these funds available allows the County to respond quickly to any infrastructure needs required by a company wishing to relocate to the area. The County's Economic Development Director also continues to work closely with employers that are already located in Greene County to determine how the County can assist in meeting their current needs.

The County's bond rating, as rated by Moody's Investor Services, is currently Aa2. With this rating, Moody's continues to recognize the County's strong financial position, which compares to several larger counties throughout the state. An Aa2 rating indicates a "very strong creditworthiness relative to other U.S. municipal or tax-exempt issuers." The commissioners recognize the importance of a strong financial position, even if it means making very difficult decisions in the current economy.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of Greene County, Georgia's finances for anyone with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to Mr. David Crawley, County Manager, 1034 Silver Drive, Suite 201, Greensboro, Georgia, 30642.

BASIC FINANCIAL STATEMENTS

GREENE COUNTY, GEORGIA
STATEMENT OF NET POSITION
SEPTEMBER 30, 2025

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	Board of Health
Assets				
Cash and Cash Equivalents	$ 37,571,083	$ 217,090	$ 37,788,173	$ 537,640
Investments	33,204,557	-	33,204,557	-
Receivables, Net of Allowance				
Taxes	17,075,385	-	17,075,385	-
Accounts	883,648	3,730,782	4,614,430	24,155
Internal Balances	(498,524)	498,524	-	-
Due from Other Governments	2,288,694	-	2,288,694	26,972
Inventory	39,516	610	40,126	-
Prepaid Items	646,415	60,441	706,856	-
Net OPEB Asset	-	-	-	106,321
Capital Assets				
Nondepreciable	4,512,756	5,886,545	10,399,301	1,403
Depreciable, Net	51,539,162	4,371,292	55,910,454	-
Total Assets	147,262,692	14,765,284	162,027,976	696,491
Deferred Outflows of Resources				
Pensions	1,535,907	151,903	1,687,810	132,206
OPEB	305,856	30,250	336,106	40,243
Total Deferred Outflows of Resources	1,841,763	182,153	2,023,916	172,449
Liabilities				
Accounts Payable	2,354,385	301,771	2,656,156	38,094
Retainage Payable	313,654	-	313,654	-
Accrued Interest	8,819	-	8,819	-
Accrued Salaries and Benefits	485,664	60,604	546,268	-
Due to Other Governments	511,573	-	511,573	-
Customer Deposits	-	640	640	
Unearned Revenue	-	2,513,987	2,513,987	-

See accompanying notes which are an integral part of these financial statements.

GREENE COUNTY, GEORGIA
STATEMENT OF NET POSITION
SEPTEMBER 30, 2025
(CONTINUED)

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	Board of Health
Liabilities				
Noncurrent Liabilities				
Due Within One Year				
Bonds Payable	$ 1,385,000	$ -	$ 1,385,000	$ -
Lease Payable	24,347	-	24,347	-
Compensated Absences	684,537	80,382	764,919	56,863
Total OPEB Liability	41,372	4,092	45,464	-
Due in More than One Year				
Bonds Payable	1,400,000	-	1,400,000	-
Lease Payable	14,495	-	14,495	-
Compensated Absences	228,179	-	228,179	-
Net Pension Liability	3,155,922	312,124	3,468,046	480,078
Total OPEB Liability	3,023,187	298,996	3,322,183	-
Total Liabilities	13,631,134	3,572,596	17,203,730	575,035
Deferred Inflows of Resources				
Deferred Revenue - Property Taxes	15,590,069	-	15,590,069	-
Pensions	80,422	7,954	88,376	54,071
OPEB	827,968	81,887	909,855	37,238
Total Deferred Inflows of Resources	16,498,459	89,841	16,588,300	91,309
Net Position				
Net Investment in Capital Assets	52,835,769	10,257,837	63,093,606	1,403
Restricted for				
Capital Outlay	27,942,843	-	27,942,843	-
Law Enforcement	896,454	-	896,454	-
Court Programs	116,727	-	116,727	-
Fire Services	963,078	-	963,078	-
Hospital	1,008,065	-	1,008,065	-
Culture and Recreation	494,052	-	494,052	-
Health and Welfare Programs	-	-	-	305,075
Unrestricted (Deficit)	34,717,874	1,027,163	35,745,037	(103,882)
Total Net Position	$ 118,974,862	$ 11,285,000	$130,259,862	$ 202,596

See accompanying notes which are an integral part of these financial statements.

GREENE COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025

Functions / Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions
Primary Government				
Governmental Activities				
General Government	$ 12,640,826	$ 1,965,525	$ 426,516	$ 444,694
Public Safety	15,102,647	1,288,011	185,100	-
Public Works	11,865,225	-	1,453,474	1,212,406
Courts	1,729,561	60,937	-	-
Health and Welfare	682,761	417,950	188,025	-
Culture and Recreation	1,460,870	150,321	-	113,300
Economic Development	160,639	-	-	-
Interest on Long-Term Debt	29,970	-	-	-
Total Governmental Activities	43,672,499	3,882,744	2,253,115	1,770,400
Business-Type Activities				
Emergency Management Service	4,114,951	2,174,065	7,110	-
Sanitation	2,861,432	2,366,205	-	-
Airport Operations	526,339	253,555	-	1,278,595
Total Business-Type Activities	7,502,722	4,793,825	7,110	1,278,595
Total Primary Government	$ 51,175,221	$ 8,676,569	$ 2,260,225	$ 3,048,995
Component Unit				
Greene County Health Department	$ 801,558	$ 277,842	$ 553,938	$ -
Total Component Unit	$ 801,558	$ 277,842	$ 553,938	$ -
General Revenues				
Property Tax				
Sales Tax				
Hotel / Motel Tax				
Motor Vehicle Tax				
Other Tax				
Interest Revenue				
Miscellaneous				
Total General Revenues				
Transfers				
Total General Revenues and Transfers				
Change in Net Position				
Net Position - Beginning of Year				
Net Position - End of Year				

See accompanying notes which are an integral part of these financial statements.

GREENE COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025
(CONTINUED)

Net (Expense) Revenue and Changes in Net Position			
Primary Government			Component Unit
Governmental Activities	Business-Type Activities	Total	Board of Health
$ (9,804,091)	$ -	$ (9,804,091)	
(13,629,536)	-	(13,629,536)	
(9,199,345)	-	(9,199,345)	
(1,668,624)	-	(1,668,624)	
(76,786)	-	(76,786)	
(1,197,249)	-	(1,197,249)	
(160,639)	-	(160,639)	
(29,970)	-	(29,970)	
(35,766,240)	-	(35,766,240)	
-	(1,933,776)	(1,933,776)	
-	(495,227)	(495,227)	
-	1,005,811	1,005,811	
-	(1,423,192)	(1,423,192)	
(35,766,240)	(1,423,192)	(37,189,432)	
			$ 30,222
			30,222
14,169,846	-	14,169,846	-
23,513,869	-	23,513,869	-
2,345,147	-	2,345,147	-
2,317,420	-	2,317,420	-
2,377,066	-	2,377,066	-
1,945,811	46,132	1,991,943	27,232
1,035,945	1,730	1,037,675	-
47,705,104	47,862	47,752,966	27,232
(2,091,879)	2,091,879	-	-
45,613,225	2,139,741	47,752,966	27,232
9,846,985	716,549	10,563,534	57,454
109,127,877	10,568,451	119,696,328	145,142
$ 118,974,862	$ 11,285,000	$ 130,259,862	$ 202,596

See accompanying notes which are an integral part of these financial statements.

GREENE COUNTY, GEORGIA
BALANCE SHEET
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2025

	General Fund	Unincorporated Fund	*Formerly Nonmajor* Fire Tax District Fund	TSPLOST Fund	Special Purpose Local Option Sales Tax VII	Nonmajor Governmental Funds	Total Governmental Funds
Assets							
Cash and Cash Equivalents	$ 4,419,904	$ 240,191	$ 989,654	$ 9,305,493	$ 20,047,264	$ 2,568,577	$ 37,571,083
Investments	33,204,557	-	-	-	-	-	33,204,557
Receivables, Net of Allowance							
Taxes	9,805,717	1,271,557	4,803,979	-	-	1,194,132	17,075,385
Other Receivables	51,574	8,083	-	-	-	823,991	883,648
Due from Other Governments	708,211	5,500	-	698,187	748,035	128,761	2,288,694
Advance to Other Funds	65,000	-	-	-	-	-	65,000
Due from Other Funds	992,547	6,879,495	-	-	-	707,280	8,579,322
Prepaid Items	646,415	-	-	-	-	-	646,415
Inventory	37,491	2,025	-	-	-	-	39,516
Total Assets	$ 49,931,416	$ 8,406,851	$ 5,793,633	$ 10,003,680	$ 20,795,299	$ 5,422,741	$ 100,353,620
Liabilities							
Accounts Payable	$ 540,794	$ 40,692	$ 1,902	$ 1,235,295	$ 297,273	$ 238,429	$ 2,354,385
Retainage Payable	25,000	-	-	281,242	7,412	-	313,654
Accrued Wages	351,804	91,788	-	-	-	42,072	485,664
Due to Other Governments	-	-	-	201,035	310,538	-	511,573
Due to Other Funds	7,345,681	-	-	-	523,341	1,273,824	9,142,846
Total Liabilities	8,263,279	132,480	1,902	1,717,572	1,138,564	1,554,325	12,808,122

See accompanying notes which are an integral part of these financial statements.

GREENE COUNTY, GEORGIA
BALANCE SHEET
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2025
(CONTINUED)

	General Fund	Unincorporated Fund	*Formerly Nonmajor* Fire Tax District Fund	TSPLOST Fund	Special Purpose Local Option Sales Tax VII	Nonmajor Governmental Funds	Total Governmental Funds
Deferred Inflows of Resources							
Deferred Revenue - Property Taxes	9,754,928	-	4,828,653	-	-	1,006,488	15,590,069
Unavailable Revenue - Property Taxes	84,987	-	-	-	-	-	84,987
Unavailable Revenue - Other	2,000	-	-	-	-	748,698	750,698
Total Deferred Inflows of Resources	9,841,915	-	4,828,653	-	-	1,755,186	16,425,754
Fund Balances							
Nonspendable	748,906	2,025	-	-	-	-	750,931
Restricted	-	-	963,078	8,286,108	19,656,735	2,515,298	31,421,219
Committed	1,561,490	-	-	-	-	-	1,561,490
Assigned	9,414,507	8,272,346	-	-	-	-	17,686,853
Unassigned (Deficit)	20,101,319	-	-	-	-	(402,068)	19,699,251
Total Fund Balances	31,826,222	8,274,371	963,078	8,286,108	19,656,735	2,113,230	71,119,744
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 49,931,416	$ 8,406,851	$ 5,793,633	$ 10,003,680	$ 20,795,299	$ 5,422,741	$ 100,353,620

See accompanying notes which are an integral part of these financial statements.

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GREENE COUNTY, GEORGIA
RECONCILIATION OF THE BALANCE SHEET
OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF NET POSITION
SEPTEMBER 30, 2025

Amounts reported for governmental activities in the Statement of Net Position are different because:

Total Fund Balances - Governmental Funds	$	71,119,744
Capital Assets		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		
Cost of the Assets		98,371,800
Accumulated Depreciation		(42,319,882)
Deferred Outflows of Resources		
Pensions		1,535,907
OPEB		305,856
Revenues		
Other long-term assets are not available to pay for current period expenditures and, therefore, are reported as unavailable revenue in the funds.		835,685
Long-Term Liabilities		
Long-term liabilities are not due and payable in the current period and, therefore, are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities both current and long-term are reported in the Statement of Net Position. Long-term liabilities at year-end consist of the following:		
Bonds Payable		(2,785,000)
Lease Payable		(38,842)
Accrued Interest on Bonds Payable		(8,819)
Compensated Absences		(912,716)
Net Pension Liability		(3,155,922)
OPEB Liability		(3,064,559)
Deferred Inflows of Resources		
Pensions		(80,422)
OPEB		(827,968)
Total Net Position of Governmental Activities	$	118,974,862

See accompanying notes which are an integral part of these financial statements.

GREENE COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025

	General Fund	Unincorporated Fund	*Formerly Nonmajor* Fire Tax District Fund	TSPLOST Fund	Special Purpose Local Option Sales Tax VII	Nonmajor Governmental Funds	Total Governmental Funds
Revenues							
Taxes							
Property Tax	$ 13,707,386	$ -	$ 905,446	$ -	$ -	$ 990,369	$ 15,603,201
Sales Tax	6,612,249	-	-	8,158,942	8,742,678	-	23,513,869
Other Taxes	2,991,381	1,702,863	-	-	-	2,345,389	7,039,633
License and Permits	-	1,083,475	-	-	-	-	1,083,475
Intergovernmental	828,363	-	-	-	-	1,982,746	2,811,109
Fines and Forfeitures	638,355	-	-	-	-	168,756	807,111
Charges for Services	974,477	-	-	-	-	1,022,873	1,997,350
Interest Earnings	1,752,328	176,246	-	411,776	800,630	17,237	3,158,217
Other Revenues	220,972	126,720	20,400	-	-	79,836	447,928
Total Revenues	27,725,511	3,089,304	925,846	8,570,718	9,543,308	6,607,206	56,461,893
Expenditures							
Current							
General Government	6,770,428	801,208	-	-	22,100	1,359,966	8,953,702
Public Safety	7,721,552	3,708,289	101,902	-	397,141	2,082,513	14,011,397
Public Works	3,333,881	-	-	5,204,552	-	1,322,752	9,861,185
Courts	1,729,561	-	-	-	-	-	1,729,561
Health and Welfare	617,544	-	-	-	-	14,282	631,826
Culture and Recreation	2,000	-	-	-	15,422	1,054,884	1,072,306
Economic Development	160,639	-	-	-	-	-	160,639

See accompanying notes which are an integral part of these financial statements.

GREENE COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025
(CONTINUED)

	General Fund	Unincorporated Fund	*Formerly Nonmajor* Fire Tax District Fund	TSPLOST Fund	Special Purpose Local Option Sales Tax VII	Nonmajor Governmental Funds	Total Governmental Funds
Intergovernmental	-	15,640	-	1,190,390	1,602,533	-	2,808,563
Debt Service							
Principal	23,728	-	-	-	1,375,000	-	1,398,728
Interest	1,335	-	-	-	32,989	-	34,324
Capital Outlay	-	1,332,068	-	1,850,708	3,918,047	436,747	7,537,570
Total Expenditures	20,360,668	5,857,205	101,902	8,245,650	7,363,232	6,271,144	48,199,801
Excess (Deficiency) of Revenues Over (Under) Expenditures	7,364,843	(2,767,901)	823,944	325,068	2,180,076	336,062	8,262,092
Other Financing Sources (Uses)							
Insurance Recoveries	588,017	-	-	-	-	-	588,017
Lease Proceeds	62,570	-	-	-	-	-	62,570
Transfers from Other Funds	34,095	2,903,719	-	-	-	1,532,442	4,470,256
Transfers to Other Funds	(4,324,492)	-	(684,018)	-	(112,442)	(1,441,183)	(6,562,135)
Total Other Financing Sources (Uses)	(3,639,810)	2,903,719	(684,018)	-	(112,442)	91,259	(1,441,292)
Net Changes in Fund Balances	3,725,033	135,818	139,926	325,068	2,067,634	427,321	6,820,800
Fund Balance - September 30, 2024 as Previously Presented	28,101,189	8,138,553	-	7,961,040	17,589,101	2,863,023	64,652,906
Change Within Financial Reporting Entity (Nonmajor to Major)	-	-	823,152	-	-	(823,152)	-
Correction of an Error	-	-	-	-	-	(353,962)	(353,962)
Fund Balance - September 30, 2024 as Adjusted	28,101,189	8,138,553	823,152	7,961,040	17,589,101	1,685,909	64,298,944
Fund Balance - End of Year	$ 31,826,222	$ 8,274,371	$ 963,078	$ 8,286,108	$ 19,656,735	$ 2,113,230	$ 71,119,744

See accompanying notes which are an integral part of these financial statements.

GREENE COUNTY, GEORGIA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025

Amounts reported for governmental activities in the Statement of Activities are different because:

Net Change in Fund Balances - Total Governmental Funds	$ 6,820,800
Capital Assets	
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is depreciated over their estimated useful lives and reported as depreciation expense.	
Total Capital Outlays	8,304,916
Total Depreciation	(4,147,561)
The net effect of various miscellaneous transactions involving capital assets (i.e., sales and donations) is to decrease net position.	(437,706)
Deferred outflows of resources related to pensions is not available during the current period and therefore is not reported in the funds.	
Change in Deferred Outflows of Resources - Pensions	(203,672)
Change in Deferred Outflows of Resources - OPEB	(80,721)
Long-Term Debt	
The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.	
Debt issued or incurred	(62,570)
Under the modified accrual basis of accounting used in governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the Statement of Activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues. The adjustments for these items are as follows:	
Bonds Payable	1,375,000
Lease Payable	23,728
Compensated Absences	(315,544)
Net Pension Liability	256,504
OPEB Liability	(256,531)
Accrued Interest on Bonds Payable	4,354
Revenues	
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds.	(1,438,547)
Deferred inflows of resources related to pensions are not available during the current period and therefore are not reported in the funds.	
Change in Deferred Inflows of Resources - Pensions	(80,422)
Change in Deferred Inflows of Resources - OPEB	84,957
Change in Net Position of Governmental Activities	$ 9,846,985

See accompanying notes which are an integral part of these financial statements.

GREENE COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
Revenues				
Taxes				
General Property Tax	$ 13,139,000	$ 13,139,000	$ 13,707,386	$ 568,386
Local Option Sales Tax	7,000,000	7,000,000	6,612,249	(387,751)
Other				
Motor Vehicle Tax	2,102,000	2,102,000	2,317,420	215,420
Intangible Tax	320,000	320,000	422,020	102,020
Mobile Home Tax	15,000	15,000	15,088	88
Timber Tax	30,000	30,000	25,345	(4,655)
Penalties and Interest	120,000	120,000	211,508	91,508
Total Taxes	22,726,000	22,726,000	23,311,016	585,016
Intergovernmental Revenues				
Federal Grants				
U.S. Department of Transportation	125,000	125,000	125,558	558
U.S. Department of Agriculture	12,500	12,500	5,164	(7,336)
Federal Payments in Lieu of Tax	65,000	65,000	78,049	13,049
Senior Center	178,000	178,000	188,025	10,025
State Grants				
Department of Driver Services	15,000	15,000	19,661	4,661
Emergency Management Agency	7,701	7,701	58,557	50,856
Department of Transportation	-	-	24,543	24,543
Other				
Real Estate Transfer Tax	225,000	225,000	328,806	103,806
Total Intergovernmental Revenue	628,201	628,201	828,363	200,162
Fines and Forfeitures				
Superior Court Fines	270,000	270,000	282,405	12,405
Probate / Magistrate Court Fines	241,500	241,500	253,917	12,417
Juvenile Court Fines	1,000	1,000	1,731	731
Sheriff's Cost and Fees	130,000	130,000	100,302	(29,698)
Total Fines and Forfeitures	642,500	642,500	638,355	(4,145)

See accompanying notes which are an integral part of these financial statements.

GREENE COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025
(CONTINUED)

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
Charges for Services				
Commissions on Tax Collections	$ 835,000	$ 835,000	$ 936,962	$ 101,962
Tax Assessors Fees	3,000	3,000	6,025	3,025
Jail Inmate Housing	-	-	31,490	31,490
Total Charges for Services	838,000	838,000	974,477	136,477
Miscellaneous				
Interest Earnings	1,350,000	1,451,750	1,752,328	300,578
Other Reimbursement	74,093	74,595	137,222	62,627
Miscellaneous	49,187	49,187	83,750	34,563
Total Miscellaneous	1,473,280	1,575,532	1,973,300	397,768
Total Revenues	26,307,981	26,410,233	27,725,511	1,315,278

See accompanying notes which are an integral part of these financial statements.

GREENE COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025
(CONTINUED)

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
Expenditures				
General Government				
General Administration				
Personnel	$ 1,039,556	$ 1,040,126	$ 1,023,853	$ 16,273
Other	1,716,729	1,724,653	1,422,457	302,196
Total General Administration	2,756,285	2,764,779	2,446,310	318,469
Board of Commissioners				
Personnel	184,041	185,325	185,325	-
Other	10,100	9,762	4,530	5,232
Total Board of Commissioners	194,141	195,087	189,855	5,232
Tax Commissioner's Office				
Personnel	465,917	455,689	383,980	71,709
Other	128,950	128,950	86,796	42,154
Total Tax Commissioner's Office	594,867	584,639	470,776	113,863
Tax Assessors				
Personnel	572,333	569,730	558,104	11,626
Other	174,018	181,746	173,029	8,717
Total Tax Assessors	746,351	751,476	731,133	20,343
Special Projects				
Sites	1,100,000	1,544,046	745,202	798,844
Other Special Projects	282,835	282,835	210,056	72,779
Total Special Projects	1,382,835	1,826,881	955,258	871,623

See accompanying notes which are an integral part of these financial statements.

GREENE COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025
(CONTINUED)

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
General Government (Continued)				
Coroner				
Personnel	$ 35,578	$ 35,578	$ 32,037	$ 3,541
Other	9,500	9,500	8,738	762
Total Coroner	45,078	45,078	40,775	4,303
District Attorney				
Personnel	156,198	155,105	140,179	14,926
Other	44,781	44,781	44,733	48
Total District Attorney	200,979	199,886	184,912	14,974
Board of Elections and Registration				
Personnel	308,065	307,691	297,165	10,526
Other	89,495	89,495	75,899	13,596
Total Board of Elections and Registration	397,560	397,186	373,064	24,122
Public Buildings				
Personnel	407,403	419,791	234,091	185,700
Other	1,179,025	1,204,809	1,063,153	141,656
Total Public Buildings	1,586,428	1,624,600	1,297,244	327,356
Cooperative Extension Service				
Personnel	39,556	39,965	36,340	3,625
Other	12,500	12,500	9,960	2,540
Total Cooperative Extension Service	52,056	52,465	46,300	6,165
GIS Operations	54,600	54,600	34,801	19,799
Total General Government	8,011,180	8,496,677	6,770,428	1,726,249

See accompanying notes which are an integral part of these financial statements.

GREENE COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025
(CONTINUED)

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
Courts				
Superior Court				
Personnel	$ 707,587	$ 705,730	$ 660,845	$ 44,885
Other	236,977	236,977	208,131	28,846
Total Superior Court	944,564	942,707	868,976	73,731
Probate / Magistrate Court				
Personnel	679,115	680,856	664,868	15,988
Other	54,380	54,380	48,741	5,639
Total Probate / Magistrate Court	733,495	735,236	713,609	21,627
Juvenile Court				
Other	60,118	62,118	61,425	693
Total Juvenile Court	60,118	62,118	61,425	693
Public Defender	82,245	85,551	85,551	-
Total Courts	1,820,422	1,825,612	1,729,561	96,051
Public Safety				
Sheriff's Office				
Personnel	5,491,086	5,183,914	5,147,377	36,537
Capital Outlay	-	732,339	732,307	32
Other	1,309,284	1,730,562	1,626,921	103,641
Total Sheriff's Office	6,800,370	7,646,815	7,506,605	140,210
Fire Department				
Georgia Forestry Department	18,000	18,000	17,790	210
Total Fire Department	18,000	18,000	17,790	210

See accompanying notes which are an integral part of these financial statements.

GREENE COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025
(CONTINUED)

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
Public Safety (Continued)				
Greene EMA				
Personnel	$ 146,895	$ 147,239	$ 145,991	$ 1,248
Other	1,345,475	989,130	51,166	937,964
Total Greene EMA	1,492,370	1,136,369	197,157	939,212
Total Public Safety	8,310,740	8,801,184	7,721,552	1,079,632
Public Works				
Road Department				
Personnel	2,117,267	2,121,349	1,997,525	123,824
Capital Outlay	84,000	86,437	86,436	1
Other	1,067,505	1,228,763	1,227,586	1,177
Total Road Department	3,268,772	3,436,549	3,311,547	125,002
Landfill Testing				
Landfill Testing	23,000	23,000	22,334	666
Total Landfill Testing	23,000	23,000	22,334	666
Total Public Works	3,291,772	3,459,549	3,333,881	125,668
Culture and Recreation				
Historical Society	2,000	2,000	2,000	-
Total Culture and Recreation	2,000	2,000	2,000	-
Health and Welfare				
DFCS	45,109	45,109	45,109	-
Senior Center	517,267	515,593	462,649	52,944
Mental Health	16,800	16,800	16,783	17
Greene County Health Department	93,003	93,003	93,003	-
Total Health and Welfare	672,179	670,505	617,544	52,961

See accompanying notes which are an integral part of these financial statements.

GREENE COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025
(CONTINUED)

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
Economic Development				
Personnel	$ 105,068	$ 105,593	$ 105,593	$ -
Other	9,200	9,200	7,399	1,801
Industrial Park	40,000	40,000	32,647	7,353
Development Authority	15,000	15,000	15,000	-
Total Economic Development	169,268	169,793	160,639	9,154
Debt Service				
Principal	-	23,728	23,728	-
Interest	-	1,335	1,335	-
Total Debt Service	-	25,063	25,063	-
Total Expenditures	22,277,561	23,450,383	20,360,668	3,089,715
Excess Revenue Over (Under) Expenditures	4,030,420	2,959,850	7,364,843	4,404,993
Other Financing Sources (Uses)				
Transfer from Other Funds	37,350	37,350	34,095	(3,255)
Transfer to Other Funds	(4,067,770)	(4,898,018)	(4,324,492)	573,526
Lease Proceeds	-	-	62,570	62,570
Insurance Recoveries	-	487,228	588,017	100,789
Total Other Financing Sources (Uses)	(4,030,420)	(4,373,440)	(3,639,810)	733,630
Net Change in Fund Balances	-	(1,413,590)	3,725,033	5,138,623
Fund Balances - Beginning of Year	28,101,189	28,101,189	28,101,189	-
Fund Balances - End of Year	$ 28,101,189	$ 26,687,599	$ 31,826,222	$ 5,138,623

See accompanying notes which are an integral part of these financial statements.

GREENE COUNTY, GEORGIA
UNINCORPORATED FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025
(CONTINUED)

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
Revenues				
Taxes	$ 1,531,000	$ 1,531,000	$ 1,702,863	$ 171,863
License and Permits	859,952	859,952	1,083,475	223,523
Interest Earnings	150,000	160,565	176,246	15,681
Other Revenues	125,000	125,000	126,720	1,720
Total Revenues	2,665,952	2,676,517	3,089,304	412,787
Expenditures				
Current				
General Government	818,593	827,824	801,208	26,616
Public Safety	3,809,736	4,024,383	3,708,289	316,094
Intergovernmental	15,640	15,640	15,640	-
Capital Outlay	20,000	1,333,371	1,332,068	1,303
Total Expenditures	4,663,969	6,201,218	5,857,205	344,013
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,998,017)	(3,524,701)	(2,767,901)	756,800
Other Financing Sources (Uses)				
Transfers from Other Funds	1,998,017	3,024,830	2,903,719	(121,111)
Total Other Financing Sources (Uses)	1,998,017	3,024,830	2,903,719	(121,111)
Net Changes in Fund Balance	-	(499,871)	135,818	635,689
Fund Balance - Beginning of Year	8,138,553	8,138,553	8,138,553	-
Fund Balance - End of Year	$ 8,138,553	$ 7,638,682	$ 8,274,371	$ 635,689

See accompanying notes which are an integral part of these financial statements.

GREENE COUNTY, GEORGIA
FIRE TAX DISTRICT FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025
(CONTINUED)

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
Revenues				
Taxes	$ 877,617	$ 877,720	$ 905,446	$ 27,726
Other Revenues	20,400	20,400	20,400	-
Total Revenues	898,017	898,120	925,846	27,726
Expenditures				
Current				
Public Safety	100,000	101,903	101,902	1
Total Expenditures	100,000	101,903	101,902	1
Excess (Deficiency) of Revenues Over (Under) Expenditures	798,017	796,217	823,944	27,727
Other Financing Sources (Uses)				
Transfers to Other Funds	(798,017)	(796,217)	(684,018)	112,199
Total Other Financing Sources (Uses)	(798,017)	(796,217)	(684,018)	112,199
Net Changes in Fund Balance	-	-	139,926	139,926
Fund Balance - Beginning of Year	823,152	823,152	823,152	-
Fund Balance - End of Year	$ 823,152	$ 823,152	$ 963,078	$ 139,926

See accompanying notes which are an integral part of these financial statements.

GREENE COUNTY, GEORGIA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
SEPTEMBER 30, 2025

	Business-Type Activities Enterprise Funds			
	EMS	**Sanitation**	**Airport Operations**	**Total**
Assets				
Current Assets				
Cash and Cash Equivalents	$ 69,673	$ 8,403	$ 139,014	$ 217,090
Accounts Receivable, Net	1,173,503	2,513,987	43,292	3,730,782
Prepaids Items	44,344	-	16,097	60,441
Inventory	-	-	610	610
Due from Other Funds	499,290	-	96,734	596,024
Total Current Assets	1,786,810	2,522,390	295,747	4,604,947
Noncurrent Assets				
Capital Assets				
Nondepreciable Assets	11,890	-	5,874,655	5,886,545
Depreciable Assets, Net	2,009,335	-	2,361,957	4,371,292
Total Capital Assets, Net	2,021,225	-	8,236,612	10,257,837
Total Noncurrent Assets	2,021,225	-	8,236,612	10,257,837
Total Assets	3,808,035	2,522,390	8,532,359	14,862,784
Deferred Outflows of Resources				
Pensions	151,903	-	-	151,903
OPEB	30,250	-	-	30,250
Total Deferred Outflows of Resources	182,153	-	-	182,153

See accompanying notes which are an integral part of these financial statements.

GREENE COUNTY, GEORGIA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
SEPTEMBER 30, 2025
(CONTINUED)

	Business-Type Activities Enterprise Funds			
	EMS	Sanitation	Airport Operations	Total
Liabilities				
Current Liabilities				
Accounts Payable	$ 45,732	$ 250,608	$ 5,431	$ 301,771
Accrued Salaries and Benefits	60,604	-	-	60,604
Compensated Absences	80,382	-	-	80,382
Customer Deposits	-	-	640	640
Due to Other Funds	-	-	32,500	32,500
Unearned Revenue	-	2,513,987	-	2,513,987
Total OPEB Liability	4,092	-	-	4,092
Total Current Liabilities	190,810	2,764,595	38,571	2,993,976
Long-Term Liabilities				
Advance from Other Fund	-	-	65,000	65,000
Net Pension Liability	312,124	-	-	312,124
Total OPEB Liability	298,996	-	-	298,996
Total Long-Term Liabilities	611,120	-	65,000	676,120
Total Liabilities	801,930	2,764,595	103,571	3,670,096
Deferred Inflows of Resources				
Pensions	7,954	-	-	7,954
OPEB	81,887	-	-	81,887
Total Deferred Inflows of Resources	89,841	-	-	89,841
Net Position				
Investment in Capital Assets	2,021,225	-	8,236,612	10,257,837
Unrestricted (Deficit)	1,077,192	(242,205)	192,176	1,027,163
Total Net Position	$ 3,098,417	$ (242,205)	$ 8,428,788	$11,285,000

See accompanying notes which are an integral part of these financial statements.

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GREENE COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025

	Business-Type Activities Enterprise Funds			
	EMS	Sanitation	Airport Operations	Total
Operating Revenues				
Charges for Sales and Services	$ 2,174,065	$ 2,366,205	$ 253,555	$ 4,793,825
Miscellaneous	1,730	-	-	1,730
Total Operating Revenues	2,175,795	2,366,205	253,555	4,795,555
Operating Expenses				
Salaries and Benefits	2,563,272	-	-	2,563,272
Other Administrative	118,788	-	79,612	198,400
Contracted Services	808,825	2,861,432	-	3,670,257
Medical Supplies	61,405	-	-	61,405
Other Supplies and Small Equipment	46,459	-	5,108	51,567
Repairs and Maintenance	99,232	-	40,329	139,561
Fuel	44,303	-	-	44,303
Utilities	13,327	-	9,076	22,403
Depreciation	359,340	-	392,214	751,554
Total Operating Expenses	4,114,951	2,861,432	526,339	7,502,722
Operating Income (Loss)	(1,939,156)	(495,227)	(272,784)	(2,707,167)
Nonoperating Revenues (Expenses)				
Interest Income	17,366	18,517	10,249	46,132
Intergovernmental Revenue	7,110	-	-	7,110
Total Nonoperating Revenues (Expenses)	24,476	18,517	10,249	53,242
Income (Loss) Before Capital Contributions and Transfers	(1,914,680)	(476,710)	(262,535)	(2,653,925)
Transfers In	1,749,506	342,373	-	2,091,879
Capital Contributions	-	-	1,278,595	1,278,595
Change in Net Position	(165,174)	(134,337)	1,016,060	716,549
Total Net Position (Deficit) - Beginning of Year	3,263,591	(107,868)	7,412,728	10,568,451
Total Net Position (Deficit) - End of Year	$ 3,098,417	$ (242,205)	$ 8,428,788	$11,285,000

See accompanying notes which are an integral part of these financial statements.

GREENE COUNTY, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025

	Business-Type Activities Enterprise Funds			
	EMS	**Sanitation**	**Airport Operations**	**Total**
Cash Flows from Operating Activities				
Cash Received from Customers	$ 1,961,989	$2,440,716	$ 245,553	$ 4,648,258
Cash Paid to Suppliers for Goods and Services	(1,655,725)	(2,827,252)	(164,774)	(4,647,751)
Cash Paid to Employees	(2,557,597)	-	-	(2,557,597)
Net Cash Flows Provided by (Used for) Operating Activities	(2,251,333)	(386,536)	80,779	(2,557,090)
Cash Flows from Noncapital Financing Activities				
Transfers from Other Funds	1,749,506	342,373	-	2,091,879
Intergovernmental Revenue	7,110	-	-	7,110
Net Cash Flows Provided by (Used for) Noncapital Financing Activities	1,756,616	342,373	-	2,098,989
Cash Flows from Capital and Related Financing Activities				
Purchases of Capital Assets	-	-	(8,025)	(8,025)
Net Cash Flows Provided by (Used for) Capital and Related Financing Activities	-	-	(8,025)	(8,025)
Cash Flows from Investing Activities				
Interest Income	17,366	18,517	10,249	46,132
Net Cash Flows Provided by (Used for) Investing Activities	17,366	18,517	10,249	46,132
Net Increase (Decrease) in Cash and Cash Equivalents	(477,351)	(25,646)	83,003	(419,994)
Cash and Cash Equivalents - Beginning of Year	547,024	34,049	56,011	637,084
Cash and Cash Equivalents - End of Year	$ 69,673	$ 8,403	$ 139,014	$ 217,090

See accompanying notes which are an integral part of these financial statements.

GREENE COUNTY, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025
(CONTINUED)

	Business-type Activities Enterprise Funds			
	EMS	Sanitation	Airport Operations	Total
Reconciliation of Net Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities				
Net Operating Income (Loss)	$ (1,939,156)	$ (495,227)	$ (272,784)	$ (2,707,167)
Adjustments to Reconcile Net Operating Income (Loss) to Net Cash Provided by (Used by) Operating Activities				
Depreciation	359,340	-	392,214	751,554
Changes in Assets and Liabilities				
(Increase) Decrease in Accounts Receivable	(213,806)	(155,774)	(8,002)	(377,582)
(Increase) Decrease in Prepaids	9,456	-	-	9,456
(Increase) Decrease in Due from Other Funds	(499,290)	-	-	(499,290)
(Increase) Decrease in Deferred Outflows - Pensions	41,384	-	-	41,384
(Increase) Decrease in Deferred Outflows - OPEB	12,703	-	-	12,703
Increase (Decrease) in Accounts Payable	26,448	34,180	1,851	62,479
Increase (Decrease) in Accrued Salaries and Benefits	12,748	-	-	12,748
Increase (Decrease) in Unearned Revenue	-	230,285	-	230,285
Increase (Decrease) in Compensated Absences	26,384	-	-	26,384
Increase (Decrease) in Net Pension Liability	(67,034)	-	-	(67,034)
Increase (Decrease) in OPEB Liability	(8,915)	-	-	(8,915)
Increase (Decrease) in Deferred Inflows - Pensions	7,954	-	-	7,954
Increase (Decrease) in Deferred Inflows - OPEB	(19,549)	-	-	(19,549)
Increase (Decrease) in Advance From Other Funds	-	-	(32,500)	(32,500)
Total Adjustments	(312,177)	108,691	353,563	150,077
Net Cash Provided by (Used for) Operating Activities Operating Activities	$ (2,251,333)	$ (386,536)	$ 80,779	$ (2,557,090)
Noncash Capital Financing Activities				
Contributions of Capital Assets from Government	$ -	$ -	$ 1,278,595	$ 1,278,595
Total Noncash Capital Financing Activities	$ -	$ -	$ 1,278,595	$ 1,278,595

See accompanying notes which are an integral part of these financial statements.

GREENE COUNTY, GEORGIA
FIDUCIARY FUNDS
STATEMENT OF NET POSITION
SEPTEMBER 30, 2025

	Custodial Funds
Assets	
Cash and Cash Equivalents	$ 4,431,498
Taxes Receivable for Other Governments	54,927,739
Total Assets	$ 59,359,237
Liabilities	
Funds Due to Other Local Governments	$ 1,275,921
Funds Due to Others	2,848,098
Uncollected Taxes	54,927,739
Total Liabilities	59,051,758
Net Position	
Restricted for Individuals, Organizations, and Other Governments	307,479
Total Net Position	$ 307,479

See accompanying notes which are an integral part of these financial statements.

GREENE COUNTY, GEORGIA
FIDUCIARY FUNDS
STATEMENT OF CHANGE IN FIDUCIARY NET POSITION
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025

	Custodial Funds
Additions	
Taxes Collected for Other Governments	$ 51,970,807
Fines Collected for Other Governments	1,620,403
Seizures	90,773
Funds Collected for Others	11,933,110
Total Additions	65,615,093
Deductions	
Taxes Distributed to Other Governments	51,970,807
Fines Distributed to Other Governments	3,090,386
Forfeitures	77,861
Funds Distributed to Others	10,678,649
Total Deductions	65,817,703
Change in Net Position	(202,610)
Net Position - Beginning of Year	510,089
Net Position - End of Year	$ 307,479

See accompanying notes which are an integral part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS

(1) Summary of Significant Accounting Policies

Greene County, Georgia (the County) was established under the provisions of an Act of the General Assembly of Georgia. The County operates under a county commissioner form of government and provides the following services as authorized by state law, general administrative services, public safety, roads and bridges, courts, and health and welfare.

The accounting policies of Greene County, Georgia conform to generally accepted accounting principles as applicable to governments. The following is a summary of the County's more significant policies applied in the preparation of the accompanying financial statements.

Reporting Entity

As required by generally accepted accounting principles, the financial statements of the reporting entity include those of Greene County (the primary government) and any component units. A component unit is a legally separate organization for which the elected officials of the primary government are financially accountable. In addition, a component unit can be another organization for which the nature and significance of its relationship with a primary government is such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The component unit discussed below is included in the County's reporting entity because of the significance of its operational and financial relationships with the County. In conformity with generally accepted accounting principles, as set forth in Statement of Governmental Accounting Standards Board (GASB) No. 61 *The Financial Reporting Entity: Omnibus, an amendment of GASB Statement No. 14 and 34*, the County's relationships with other governments and agencies have been examined. The financial statements of the component unit have been included as a discretely-presented component unit. The component unit column in the combined financial statements include the financial data for the Greene County Board of Health, as of June 30, 2025. The financial information for the component unit is reported in columns separate from the County's financial information to emphasize that it is legally separate from the County.

Greene County Board of Health

The Greene County Board of Health is charged with determining the health needs and resources of its jurisdiction, developing programs, activities, and facilities responsive to those needs, and enforcing all laws related to health matters unless they fall under the jurisdiction of other agencies. The Greene County Board of Health is governed by seven members representing government, health professions, and the needy. The County appoints the voting majority of the board. The County provides significant operating subsidies to the board of health. The Greene County Board of Health is presented as a governmental fund type. The Greene County Board of Health issue separate financial statements that have a June 30 year-end, as required by state statutes. Complete financial statements of the Greene County Board of Health may be obtained from their administrative office at the following location:

Greene County Board of Health
1031 Apalachee Avenue
Greensboro, Georgia 30642

(1) Summary of Significant Accounting Policies (Continued)

Reporting Entity (Continued)

The following is a joint venture.

Under Georgia law, the County, in conjunction with other cities and counties in the eight county west central Georgia areas, is a member of the Northeast Georgia Regional Commission (RC) and is required to pay annual dues thereto. Membership in an RC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the RC in Georgia. The RC Council membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of an RC. Separate financial statements may be obtained from:

Northeast Georgia Regional Commission
305 Research Drive
Athens, Georgia 30605-2795

Government-Wide and Fund Financial Statements

The government-wide financial statements (statement of net position and statement of change in net position) report information on all of the nonfiduciary activities of the primary government and its component units. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Government-Wide Financial Statements

The government-wide financial statements are reported using the flow of economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments in lieu of taxes where the amounts are reasonably equivalent in value to the interfund services provided and other charges between the government's Emergency Management Services and Sanitation services and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services or privileges provided; 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues.

(1) Summary of Significant Accounting Policies (Continued)

Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting.

Under the modified accrual basis of accounting, revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt services expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when the obligations are expected to be liquidated with expendable available financial resources.

Property tax revenues are recognized in the period for which those taxes are assessed even if levied in an earlier period. Local option sales taxes, other taxes, intergovernmental revenues, interest, and charges for services associated with the current fiscal period are all considered susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenues are considered to be measurable and available only when cash is received by the government.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services in connection with a proprietary fund's principal ongoing operations. The principal operating revenue of the County's enterprise fund is charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The fund financial statements provide more detailed information about the government's most significant funds, not the government as a whole. The activities of the government are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance / net position, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

The government reports the following major governmental funds:

General Fund - The General Fund is the government's primary operating fund. It is used to account for and report all financial resources not accounted for and reported in another fund.

Unincorporated Fund - The Unincorporated Fund is used to account for the collection and disbursement of unincorporated taxes, licenses, fees, and permits for services provided within the unincorporated portion of the County.

Fire Tax District Fund - The Fire Tax District Fund is used to account for tax monies received from the special tax district established to provide fire services to Greene County residents.

TSPLOST Fund - The TSPLOST capital project fund is used to account for the proceeds and various projects associated with the TSPLOST.

SPLOST VII Fund -The SPLOST VII capital project fund is used to account for the proceeds and various projects associated with the SPLOST VII.

(1) Summary of Significant Accounting Policies (Continued)

Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Fund Financial Statements (Continued)

The government reports the following major proprietary funds:

EMS Fund - The EMS proprietary fund accounts for charges for emergency services provided to the general public.

Sanitation Fund - The Sanitation proprietary fund accounts for charges for sanitation services provided to the general public.

Airport Operations Fund - The Airport Operations proprietary fund accounts for charges for airport operations services provided to the general public.

Additionally, the government reports the following fund types:

Special Revenue Funds - Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

Capital Project Funds - Capital project funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Custodial Funds - Custodial funds are used to account for the collection and disbursement of monies by the County on behalf of other governments and individuals, such as cash bonds, traffic fines, support payments, and ad valorem and property taxes.

Deposits and Investments

The government's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition. Investments are reported at fair value, which is determined using selected bases. Short-term investments are reported at cost, which approximates fair value. Securities traded on national or international exchanges are valued at the last reported sales price at current exchange rates, and investments that do not have an established market are reported at estimated fair value. Cash deposits are reported at carrying amount, which reasonably estimates fair value.

Receivables

Receivables and due from other governments represent funds to be received from other local governments, state grant-in-aid, state contracts, or federal funds. No allowance is deemed necessary for these amounts due from other governments.

Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as either "due to/from other funds" or "advances to/from other funds." All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

All trade and property tax receivables have been reduced to their estimated net realizable value and are shown net of an allowance for doubtful accounts. Estimated uncollectible amounts are based upon historical experience rates. Property tax receivables are recorded when there is a legally enforceable claim.

(1) Summary of Significant Accounting Policies (Continued)

Inventories

Inventories of expendable supplies held for consumption are not considered material and are recorded as expenditures, or expenses, as appropriate, when purchased. Inventory in the General Fund consists of fuel, which is priced at cost using the first-in-first-out method. The fuel is expensed when used.

Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items acquired subsequent to October 1, 2003) are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Property, plant, and equipment capital assets are defined by the government as assets with an initial, individual cost of more than $5,000 and an estimated useful life in excess of two years. Infrastructure capital assets are defined by the government as assets with an initial, individual cost of more than $20,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the life of the asset are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant and equipment of the primary government are depreciated using the straight line method over the following estimated useful lives:

Buildings	25-40 Years
Equipment	5-20 Years
Infrastructure	50 Years
Furniture	5 Years
Vehicles	5 Years

Compensated Absences

The County recognizes a liability for compensated absences for leave time that (1) has been earned for services previously rendered by employees, (2) accumulates and is allowed to be carried over to subsequent years, and (3) is more likely than not to be used as time off or settled (for example paid in cash to the employee or payment to an employee flex spending account) during or upon separation from employment. Based on the criteria listed, three types of leave qualify for liability recognition for compensated absences – vacation, personal, and sick leave. The liability for compensated absences is reported as incurred in the government-wide and proprietary fund financial statements.

A liability for compensated absences is recorded in the governmental funds only if the liability has matured because of employee resignations or retirements. The liability for compensated absences includes salary-related benefits, where applicable.

(1) Summary of Significant Accounting Policies (Continued)

Compensated Absences (Continued)

Paid-Time Off (PTO) - County employees earn Paid Time Off (PTO) in accordance with County policy. PTO accruals are based on years of service and the type of shift worked and cannot exceed the annual maximum allotted for each employee's service tier. Employees may carry forward unused PTO into the next calendar year, subject to the annual maximum limit of 360 hours. PTO is payable to employees upon termination of employment at their current pay rate up to 200 hours as long as the employee is in good standing with the County.

Deferred Outflows / Inflows of Resources

In addition to assets, the statement of net position may report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense / expenditure) until that time.

In addition to liabilities, the statement of net position reports a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources.

Net Position Flow Assumption

Sometimes the government will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted - net position and unrestricted - net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied.

It is the government's policy to consider restricted - net position to have been depleted before unrestricted - net position is applied.

(1) Summary of Significant Accounting Policies (Continued)

Fund Balance

In the financial statements, governmental funds report the following classifications of fund balance:

Nonspendable - amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.
Restricted - amounts are restricted when constraints have been placed on the use of resources by (a) externally imposed by creditors, grantors, contributors or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.
Committed - amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Board of Commissioners through adoption of a resolution. The Board of Commissioners also may modify or rescind the commitment.
Assigned - amounts that are constrained by the County's intent to be used for specific purposes but are neither restricted nor committed. By resolution, the Commissioners have authorized the County Manager to assign fund balances.
Unassigned - amounts are reported as unassigned as the residual amount when the balances do not meet any of the above criteria. The County reports positive unassigned fund balances only in the General Fund. Negative unassigned fund balances may be reported in all funds.

Flow Assumptions - When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County's policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

The County does not have a formal minimum fund balance policy.

The following is a summary of the fund balance classifications as of September 30, 2025:

	General Fund	Unincorporated Fund	Fire Tax District Fund	TSPLOST Fund	SPLOST VII Fund	Nonmajor Governmental	Total
Nonspendable							
Inventory	$ 37,491	$ 2,025	$ -	$ -	$ -	$ -	$ 39,516
Advances	65,000	-	-	-	-	-	65,000
Prepaids	646,415	-	-	-	-	-	646,415
Restricted							
Capital Outlay	-	-	-	8,286,108	19,656,735	-	27,942,843
Law Library	-	-	-	-	-	35,295	35,295
Law Enforcement	-	-	-	-	-	896,454	896,454
Drug Awareness	-	-	-	-	-	79,084	79,084
Victims Assistance	-	-	-	-	-	2,348	2,348
Tax Districts	-	-	963,078	-	-	494,052	1,457,130
Indigent Care Fee	-	-	-	-	-	1,008,065	1,008,065
Committed							
Economic Development	1,561,490	-	-	-	-	-	1,561,490
Assigned							
Capital Outlay	9,414,507	-	-	-	-	-	9,414,507
Unincorporated Services	-	8,272,346	-	-	-	-	8,272,346
Unassigned (Deficit)	20,101,319	-	-	-	-	(402,068)	19,699,251
Total Fund Balances	$ 31,826,222	$ 8,274,371	$ 963,078	$ 8,286,108	$ 19,656,735	$ 2,113,230	$ 71,119,744

(1) Summary of Significant Accounting Policies (Continued)

Fund Balance / Net Position Deficits

At September 30, 2025 the Airport Improvements Fund had a deficit fund balance of $402,068. This deficit will be funded with subsequent tax collections, fine collections, and intergovernmental revenues. The Sanitation Fund had a deficit net position of $242,205 as of September 30, 2025. This deficit will be funded through future operations.

Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; and errors or omissions. The County purchases commercial insurance for most types of risk. For these risks, settlements have not exceeded coverage for each of the past three fiscal years. The County had no significant reduction in insurance coverage from coverage in the prior year.

The County has joined together with other municipalities in the state as part of the ACCG Group Self Insurance Workers' Compensation Fund, a public entity risk pool currently operating as a common risk management and insurance program for member local governments. The Fund is to defend, in the name of and on behalf of the members, any suits or other proceedings, which may at any time be instituted against them on account of injuries or death within the purview of the Workers' Compensation Law of Georgia, or on the basis of employer's liability. The Fund is to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense. For the year ending September 30, 2025, the County's total contribution was $284,621 for the Workers Compensation Fund.

The County is a member of the ACCG Interlocal Risk Management Agency (ACCG-IRMA). This agency functions as a risk sharing arrangement among Georgia County governments and is administered by the Association of County Commissioners of Georgia (ACCG). The purpose of ACCG-IRMA is to establish and administer one or more group self-insurance funds; to establish and administer a risk management service; and to prevent or lessen the incidence or severity of casualty and property losses. Each member pays an annual contribution established by the Board of ACCG-IRMA. For the period October 1, 2024 - October 1, 2025, the County's total contribution was $737,361. ACCG-IRMA may develop and issue such self-insurance coverage descriptions, as it deems necessary. The current coverage provides a $1,000,000 general liability limit with a $5,000 to $25,000 per occurrence deductible.

As part of these risk pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pools' agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pools' agents and attorneys to represent the Government in investigation, settlement discussions and all levels of litigation arising out of any claim made against the Government within the scope of loss protection furnished by the funds.

(2) Budgets And Budgetary Accounting

Budget Process

The annual budget document is the financial plan for the operation of Greene County. The budget process exists for the purpose of providing a professional management approach to the establishment of priorities and the implementation of work programs while providing an orderly means for control and evaluation of the financial posture of the County.

The County prepares a separately issued budget report. An annual operating budget is prepared for the General and Special Revenue Funds. Prior to year-end the County Manager of the County Commissioners submits to the Board of Commissioners a proposed operating budget for the fiscal year commencing the following October 1. The operating budget includes proposed expenditures and the means of financing them. The Board of Commissioners holds a public hearing on the budget, giving notice thereof in advance by publication in the official organ of Greene County. The budget is then revised and adopted or amended by the Board of Commissioners at a regular meeting before the year to which it applies. The budget so adopted may be revised during the year only by formal action of the Board of Commissioners in a regular meeting and no increase shall be made therein without provision also being made for financing same. The County Manager may authorize transfers between line items within the same summarized object classification. The legal level of control within the General Fund is at the summary line item within the department and for each Special Revenue Fund the legal level of control is at the individual fund level.

Formal budgetary integration is employed as a management control device during the year. The budgets for the General and Special Revenue Funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). The General Fund is subject to budgetary control at the summary line item within the department, while the Special Revenue funds are subject to budgetary control on an individual fund basis. Budgets are prepared for the Capital Projects Funds on a project basis, which usually covers two or more fiscal years. Budgeted amounts are as originally adopted, or as amended by the Board of Commissioners.

(3) Deposits and Investments

Custodial Credit Risk - Deposits

The custodial credit risk of deposits is the risk that in the event of the failure of a bank, the government will not be able to recover deposits. The County's bank balances of deposits as of September 30, 2025, are entirely insured or collateralized with securities held by the County's agent in the County's name. State statutes require banks holding public funds to secure these funds by FDIC insurance, securities pledged at par value, and surety bonds at face value in combined aggregate totaling not less than 110 percent of the public funds held. The County does not have a formal policy for custodial credit risk.

The Greene County Board of Health, a discretely presented component unit, bank balances of deposits as of June 30, 2025, are entirely insured or collateralized with securities held by the Board's agent in the Board's name. State statutes require banks holding public funds to secure these funds by FDIC insurance, securities pledged at par value, and surety bonds at face value in combined aggregate totaling not less than 110 percent of the public funds held.

Investments

	Credit Rating	Investment Value	Weighted Average Maturity
Office of the State Treasurer (Georgia Fund 1)	AAAf/S1	$ 33,204,557	51 days or less

Custodial credit risk. For an investment, the custodial risk is the risk that in the event of the failure of the counter-party to a transaction, an entity will not be able to recover the value of the investment or collateral securities that are in the possession of an outside party. Georgia Fund 1 deposits are not guaranteed or insured by any bank, the Federal Deposit Insurance Corporation, the Federal Reserve Board, or any state agency.

(3) Deposits and Investments (Continued)

Investments (Continued)

Interest rate risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit risk. Georgia laws (O.C.G.A. 36-83-4 and 36-82-7) limit investments of Counties. The County has no investment policy that would further limit its investment choices. As of September 30, 2025, the County's investment in the Office of the State Treasurer was rated AAAf/S1 by Fitch. Shares sold and redeemed are based on $1.00 per share. The reported value of the pool is the same as the fair value of the pool shares.

Fair Value Measurements. Governmental Accounting Standards Board (GASB) Statement No. 72, *Fair Value Measurement and Application* establishes a hierarchy of inputs to the valuation techniques of certain assets and liabilities at fair value. This hierarchy consists of three broad levels: Level 1 inputs are quoted prices in active markets for identical assets or liabilities. Level 2 inputs are quoted market prices for similar assets or liabilities, or quoted prices for identical or similar assets or liabilities in markets that are not active, or other than quoted prices that are not observable. Level 3 inputs are unobservable inputs, such as a property valuation or an appraisal.

The State of Georgia Treasurer's Office manages an investment pool, Georgia Fund 1, which does not meet the criteria of GASB Statement No. 79 , Certain External Investment Pools and Pool Participants, and is thus valued at fair value in accordance with GASB Statement No. 31. As a result, the County does not include the investments in Georgia Fund 1 within the fair value hierarchy.

(4) Property Taxes

State law requires that property taxes be based on assessed value, which is 40 percent of market value. All real and personal property (including motor vehicles) is valued as of January 1 of each year and must be returned for tax purposes by March 1. With the exception of motor vehicles and the property of public utilities, which are valued by the State Revenue Department, all assessments are made by the Board of Tax Assessors of Greene County.

Exemptions are permitted for certain inventories. A homestead exemption is allowed for each taxpayer that is a homeowner and resides in the household as of January 1. There are other exemptions provided by state and local laws.

Upon completion of all assessments and tax returns, the information is turned over to the County Tax Commissioner for compilation of the tax digest. The completed tax digest must be submitted to the State Revenue Commissioner for approval. The State Revenue Commissioner must ascertain that real property on the tax digest has been assessed at the state mandated 40 percent of fair market value. The Commissioner has the option to withhold certain state funding if the mandated 40 percent level is not reached.

The Greene County Tax Commissioner distributes tax notices and collects tax payments. Motor vehicle taxes are due based upon the birthday of the owner or upon the transfer of title based on fair value. The 2024 property taxes were levied on September 1st, and mailed during September, with a due date of December 1st. Property tax receivables have been reduced to their estimated net realizable value. Estimated uncollectible amounts are based upon historical experience rates and result in a direct reduction of the related revenue amount at the end of the period. The 2025 tax digest receivable and amounts collected at year-end are reported as deferred inflows of resources on the government-wide statement of net position and the Governmental Fund statements since this digest was approved to finance the 2026 budget.

(5) Hotel / Motel Excise Tax

A summary of the hotel/motel excise tax expenditures and receipts for the fiscal year ended September 30, 2025, is as follows:

Expenditures by Purpose	Amount	Percentages
Promote Tourism	$ 938,059	40%
General Fund	1,407,088	60%
Total	$ 2,345,147	100%

(6) Receivables

Receivables at September 30, 2025, consist of the following:

	General Fund	Unincorporated Fund	Fire Tax District Fund	Nonmajor Funds	EMS	Sanitation	Airport Operations	Total
Taxes	$ 9,848,780	$ 1,271,557	$ 4,809,047	$ 1,224,853	$ -	$ -	$ -	$ 17,154,237
Accounts	-	-	-	-	3,251,948	2,545,446	43,292	5,840,686
Other	51,574	8,083	-	823,991	-	-	-	883,648
Gross Receivables	9,900,354	1,279,640	4,809,047	2,048,844	3,251,948	2,545,446	43,292	23,878,571
Allowance for Uncollectible	(43,063)	-	(5,068)	(30,721)	(2,078,445)	(31,459)	-	(2,188,756)
Net Total Receivables	$ 9,857,291	$ 1,279,640	$ 4,803,979	$ 2,018,123	$ 1,173,503	$ 2,513,987	$ 43,292	$ 21,689,815

(7) Due From Other Governments

Amounts due from other governments at September 30, 2025, are as follows:

Fund	Federal	State	Other	Total
General Fund	$ 23,219	$ 594,253	$ 90,739	$ 708,211
Unincorporated Fund	-	-	5,500	5,500
TSPLOST Fund	-	698,187	-	698,187
SPLOST Fund	-	748,035	-	748,035
Nonmajor Governmental Funds	125,536	-	3,225	128,761
Total	$ 148,755	$2,040,475	$ 99,464	$2,288,694

The amounts due from state government are primarily for sales tax and grant funds.

(8) Interfund Receivables, Payables, and Transfers

The composition of interfund balances as of September 30, 2025, is as follows:

Due To / From Other Funds

Receivable Fund	Payable Fund	Amount
General Fund	Airport Operations Fund	$ 32,500
	SPLOST VII Fund	33,500
	Nonmajor Governmental Funds	926,547
Unincorporated Fund	General Fund	6,628,952
	Nonmajor Governmental Funds	250,543
Nonmajor Governmental Funds	General Fund	217,439
	SPLOST VII Fund	489,841
EMS Fund	General Fund	499,290
Airport Operations Fund	Nonmajor Governmental Funds	96,734
Total		$ 9,175,346

The outstanding balances between funds result mainly from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

Advances to / from other funds:

Advances To / From Other Funds

Receivable Fund	Payable Fund	Amount
General Fund	Airport Operations Fund	$ 65,000
Total		$ 65,000

The amount payable to the general fund relates to a note payable that was converted to an advance during the merger with the Greene County Airport Authority. None of the balance is scheduled to be collected in the subsequent fiscal year.

	Transfers In					
	General Fund	Unincorporated Fund	EMS Fund	Sanitation Fund	Nonmajor Governmental Funds	Total
Transfers Out						
General Fund	$ -	$ 812,613	$ 1,749,506	$ 342,373	$ 1,420,000	$ 4,324,492
Fire Tax District Fund	-	684,018	-	-	-	684,018
SPLOST VII Fund	-	-	-	-	112,442	112,442
Nonmajor Governmental Funds	34,095	1,407,088	-	-	-	1,441,183
Total	$ 34,095	$ 2,903,719	$ 1,749,506	$ 342,373	$ 1,532,442	$ 6,562,135

Transfers were used to move unrestricted funds from the General Fund to the Unincorporated Services Fund to fund the purchase of a replacement fire truck after insurance proceeds were received; to the EMS and Sanitation Funds to supplement expenses not covered by fees; and to the nonmajor governmental funds to cover salaries for E-911 employees that were not covered by E-911 fees. Jail fines are transferred to the General Fund to cover jail staffing pursuant to the statutory requirements. The County portion of the hotel/motel taxes were transferred to the Unincorporated Services Fund to fund governmental services pursuant to statutory requirements.

(9) Capital Assets

Governmental activities for the year ended September 30, 2025 include the following:

	Beginning Balance	Increase	Decrease	Transfers / Reclassifications	Ending Balance
Capital Assets Not Being Depreciated					
Land	$ 2,210,000	$ 22,000	$ -	$ -	$ 2,232,000
Construction in Progress	5,457,270	3,395,202	-	(6,571,716)	2,280,756
Total Capital Assets Not Being Depreciated	7,667,270	3,417,202	-	(6,571,716)	4,512,756
Capital Assets Being Depreciated					
Buildings	22,524,586	2,873,392	-	4,784,556	30,182,534
Furniture, Fixtures, and Equipment	15,630,175	795,331	(77,485)	-	16,348,021
Vehicles	7,279,753	1,156,421	(732,521)	-	7,703,653
Infrastructure	37,775,106	-	-	1,787,160	39,562,266
Intangible Right-To-Use	-	62,570	-	-	62,570
Total Capital Assets Being Depreciated	83,209,620	4,887,714	(810,006)	6,571,716	93,859,044
Accumulated Depreciation					
Buildings	(10,702,917)	(1,118,607)	-	-	(11,821,524)
Furniture, Fixtures, and Equipment	(12,288,704)	(960,519)	77,485	-	(13,171,738)
Vehicles	(4,260,034)	(638,699)	294,815	-	(4,603,918)
Infrastructure	(11,292,966)	(1,414,093)	-	-	(12,707,059)
Intangible Right-To-Use	-	(15,643)	-	-	(15,643)
Total Accumulated Depreciation	(38,544,621)	(4,147,561)	372,300	-	(42,319,882)
Total Capital Assets Being Depreciated, Net	44,664,999	740,153	(437,706)	6,571,716	51,539,162
Governmental Activities Capital Assets, Net	$ 52,332,269	$ 4,157,355	$ (437,706)	$ -	56,051,918
				Less Related Long-Term Debt Outstanding	(2,823,842)
				Other (Non-Debt) Capital Related Liabilities	(392,307)
				Net Investment in Capital Assets	$ 52,835,769

(9) Capital Assets (Continued)

Business-type activities for the year ended September 30, 2025 include the following:

	Beginning Balance	Increase	Decrease	Transfers / Reclassifications	Ending Balance
Capital Assets Not Being Depreciated					
Land	$ 2,796,338	$ -	$ -	$ -	$ 2,796,338
Construction in Progress	2,882,476	1,261,862	-	(1,054,131)	3,090,207
Total Capital Assets Not Being Depreciated	5,678,814	1,261,862	-	(1,054,131)	5,886,545
Capital Assets Being Depreciated					
Buildings	2,644,731	8,025	-	1,054,131	3,706,887
Furniture, Fixtures, and Equipment	900,499	-	-	-	900,499
Vehicles	1,603,253	-	-	-	1,603,253
Infrastructure	2,444,536	16,733	-	-	2,461,269
Total Capital Assets Being Depreciated	7,593,019	24,758	-	1,054,131	8,671,908
Accumulated Depreciation					
Buildings	(541,699)	(106,412)	-	-	(648,111)
Furniture, Fixtures, and Equipment	(527,507)	(79,883)	-	-	(607,390)
Vehicles	(780,464)	(259,701)	-	-	(1,040,165)
Infrastructure	(1,699,392)	(305,558)	-	-	(2,004,950)
Total Accumulated Depreciation	(3,549,062)	(751,554)	-	-	(4,300,616)
Total Capital Assets Being Depreciated, Net	4,043,957	(726,796)	-	1,054,131	4,371,292
Business-Type Activities Capital Assets, Net	$ 9,722,771	$ 535,066	$ -	$ -	$ 10,257,837

Depreciation expense was charged to functions / programs of the primary government as follows:

Governmental Activities	
General Government	$ 353,105
Public Safety	1,418,251
Public Works	1,935,033
Health and Welfare	50,935
Culture and Recreation	390,237
Total Depreciation Expense - Governmental Activities	$ 4,147,561
Business-Type Activities	
EMS	$ 359,340
Airport Operations	392,214
Total Depreciation Expense - Business-Type Activities	$ 751,554

(9) Capital Assets (Continued)

Activity for the Board of Health for the year ended June 30, 2025, was as follows:

	Beginning Balance	Increase	Decrease	Ending Balance
Capital Assets Being Depreciated				
Furniture, Fixtures, and Equipment	$ 49,112	$ -	$ -	$ 49,112
Total Capital Assets Being Depreciated	49,112	-	-	49,112
Accumulated Depreciation				
Furniture, Fixtures and Equipment	(45,227)	(2,482)	-	(47,709)
Total Accumulated Depreciation	(45,227)	(2,482)	-	(47,709)
Total Capital Assets Being Depreciated, Net	3,885	(2,482)	-	1,403
Board of Health Capital Assets, Net	$ 3,885	$ (2,482)	$ -	$ 1,403

Depreciation expense of $2,482 was charged to the governmental activities health function / program.

(10) Long-Term Debt

Changes in Long-Term Liabilities

Long-term liability activity for the fiscal year ended September 30, 2025 was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental Activities					
General Obligation Series 2020 Bonds	$ 4,160,000	$ -	$ (1,375,000)	$ 2,785,000	$ 1,385,000
Lease Payable	-	62,570	(23,728)	38,842	24,347
Total OPEB Liability	2,808,028	256,531	-	3,064,559	41,372
Net Pension Liability	3,412,426	-	(256,504)	3,155,922	-
Compensated Absences	597,172	315,544	-	912,716	684,537
Governmental Activity Long-Term Liabilities	$ 10,977,626	$ 634,645	$ (1,655,232)	$ 9,957,039	$ 2,135,256
Business-Type Activities					
Total OPEB Liability	$ 312,003	$ -	$ (8,915)	$ 303,088	$ 4,092
Net Pension Liability	379,158	-	(67,034)	312,124	-
Compensated Absences	53,998	26,384	-	80,382	80,382
Business-Type Activity Long-Term Liabilities	$ 745,159	$ 26,384	$ (75,949)	$ 695,594	$ 84,474

For the governmental activities, compensated absences, net pension liability, and total OPEB liability are generally liquidated by the general fund. For the business-type activities, net pension liability, total OPEB liability, and compensated absences are liquidated by the EMS fund. The change in compensated absences is reported as a net number.

(10) Long-Term Debt (Continued)

General Obligation Bonds

2020 Series

On April 14, 2020, the County issued the $8,200,000 Greene County, Georgia, General Obligation Sales Tax Bonds Series 2020.

The Series 2020 Bonds were issued to (a) finance a portion of the "County Projects"; (b) pay capitalized interest on the Bond; and (c) pay certain costs of issuing the Series 2020 Bonds. The General Obligation Sales Tax Bonds, Series 2020 shall bear interest at 0.95 percent per annum (based on a 360-day year comprised of 12 30-day months) until paid. Interest shall be paid on June 1 and December 1 in each year, commencing June 1, 2020. Total interest paid for fiscal year 2025 was $45,011. Annual debt service requirements to maturity for this bond issue are as follows:

	Governmental Activities	
Year Ending	Principal	Interest
2026	$ 1,385,000	$ 19,879
2027	1,400,000	6,650
Total	$ 2,785,000	$ 26,529

Lease Payables

The County has entered into a pooled lease agreement for the financing of eighteen copiers. The lease liability agreement has been recorded at its present value of the future minimum lease payments as of the date of its inception.

Annual debt service requirements to maturity for the lease is as follows:

	Governmental Activities	
Year Ending	Principal	Interest
2026	$ 24,347	$ 716
2027	14,495	1,125
Total	$ 38,842	$ 1,841

(11) Retirement Benefits

ACCG Defined Benefit Plan

Plan Description

The County contributes to the Association County Commissioners of Georgia (ACCG) Defined Benefit Plan (the Plan), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for participating Counties in Georgia. ACCG issues a publicly available financial report that includes financial statements and required supplementary information (RSI) for the Plan. That report may be obtained by writing to GEBCorp, 400 Galleria Parkway, Suite 1250, Atlanta, Georgia 30339 or by calling (800) 736-7166.

Participation

Full-time County employees are eligible to participate in the Plan after completing three years of service.

Retirement Benefits

Benefits vest after five years of service. Participants become eligible to retire at age 65 with 5 years in the plan. Upon eligibility to retire, participants are entitled to an annual benefit in the amount of 1.25 percent of average annual compensation plus $36 for each year of service payable as a life annuity. Compensation is averaged over a five-year period prior to retirement or termination. The Plan also provides benefits in the event of death or disability. These benefit provisions were established by an adoption agreement executed by the County Board of Commissioners.

Plan Membership

As of January 1, 2025, the date of the most recent actuarial valuation date, pension plan membership consisted of the following:

Retirees and Beneficiaries Currently Receiving Benefits	58
Terminated Employees Entitled to Benefits but not yet Receiving them	93
Current Active Employees	131
Total	282

Contributions

The plan members are not required to contribute to the plan. The County is required to contribute at an actuarially determined rate; the current rate is 12.9 percent of annual covered payroll. The contribution requirements of the County are established and may be amended by the ACCG Board of Trustees.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At September 30, 2025, the County reported a net pension liability. The net pension liability was measured as of December 31, 2024. The total pension liability used to calculate the net pension liability was based on an actuarial valuation as of January 1, 2025. An expected total pension liability as of September 30, 2025, was determined using standard roll-forward techniques.

(11) Retirement Benefits (Continued)

ACCG Defined Benefit Plan (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

For the year ended September 30, 2025, the County recognized pension expense relative to ACCG in the amount of $1,162,280. At September 30, 2025, the County reported deferred outflows of resources related to the Pension from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience in the Measurement of the Total Pension Assets	$ -	$ (88,376)
Differences Between Expected and Actual Experience in the Measurement of the Total Pension Liability	227,126	-
Changes of Assumptions or Other Inputs	308,298	-
Employer Contributions Subsequent to the Measurement Date	1,152,386	-
	$ 1,687,810	$ (88,376)

County contributions made after the measurement date of the net pension liability but before the end of the County's reporting period will be recognized as a reduction of the net pension liability in the subsequent fiscal period rather than in the current fiscal period.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in the pension expense in the years ended September 30 are as follows:

Year	Amount
2026	$ 310,849
2027	429,812
2028	(200,904)
2029	(92,709)

Actuarial Assumptions - The total pension liability as of September 30, 2025, was determined by an actuarial valuation as of January 1, 2025, using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.00%
Salary Increases	7.00% per year with an age based scale
Investment Rate of Return	On-going basis, based on long-term expected rate of return of pension plan investments

Mortality rates were based on the Pub-2010 GE (50%) Amt-Weighted with Scale AA to 2024. The table was changed to adopt the mortality tables developed specifically for governmental employees by the Society of Actuaries.

(11) Retirement Benefits (Continued)

ACCG Defined Benefit Plan (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Net Pension Liability

Changes in net pension liability for the year ended September 30, 2025, are as follows:

	Total Pension Liability	Fiduciary Net Position	Net Pension Liability
Balance - December 31, 2023	$ 17,455,197	$ 13,663,613	$ 3,791,584
Service Cost	580,885	-	580,885
Interest	1,198,276	-	1,198,276
Liability Experience (Gain) Loss	248,525	-	248,525
Assumption Changes	27,884	-	27,884
Employer Contributions	-	1,040,615	(1,040,615)
Plan Changes	-	-	-
Net Investment Income	-	1,472,868	(1,472,868)
Benefit Payments	(673,945)	(673,945)	-
Administrative Expense	-	(60,665)	60,665
Other changes	-	(73,710)	73,710
Net changes	1,381,625	1,705,163	(323,538)
Balance - December 31, 2024	$ 18,836,822	$ 15,368,776	$ 3,468,046

The County's net pension liability is recorded in the government-wide statement of net position in the amounts of $3,155,922, and in the EMS Fund in the amount of $312,124.

The investment return assumption is based on the following:

Estimated 50th Percentile Return Based on UBS Capital Market Assumptions:	6.71%
5-Year Performance in Excess of Benchmarks:	1.00%
Assumed Annual Investment Return:	7.00%

Discount Rate - The discount rate used to measure the total pension liability was 7.00 percent. The projection of cash flows used to determine the discount rate assumed that employer contributions will be made at the actuarially determined contribution rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

(11) Retirement Benefits (Continued)

ACCG Defined Benefit Plan (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate - The following presents the County's net pension liability calculated using the discount rate of 7.00 percent, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00%) or 1-percentage-point higher (8.00%) than the current rate:

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
Sensitivity of the Net Pension Liability to Changes in the Discount Rate	$ 6,091,466	$ 3,468,046	$ 1,277,468

Pension Plan Fiduciary Net Position - Detailed information about the pension plan's fiduciary net position is available in the separately issued ACCG financial report which is publicly available at www.accgretirement.com.

Other Retirement Plans

Other employees are covered under the following retirement plans that are not under the direct control of the County.

Defined Contribution Plan

The County has established the Greene County 401(a) Defined Contribution Plan through adoption of the ACCG 401(a) Defined Contribution Program. The plan was established to provide benefits at retirement to Greene County employees. The County will match up to an additional 7 percent, if the employee contributes 7 percent to the Greene County Deferred Compensation 457 Plan. Total contributions for the fiscal year ended September 30, 2025 were $1,495,372 ($636,425 employer and $858,947 employee). The County has delegated certain administrative responsibilities to ACCG, or its designee. Plan provisions are established and may be amended by the Board of Commissioners.

The County offers employees the Greene County Deferred Compensation Plan created in accordance with Internal Revenue Code Section 457. An independent third-party plan administrator administers the plan. As a result, the assets and liabilities of the plan are not recorded on the County's financial statements. All contributions to this plan are voluntary employee contributions.

(12) Other Post-Employment Benefits (OPEB)

Plan Description

Greene County sponsors the single-employer defined benefit Greene County Post-Retirement Medical Plan (the Plan). The Plan is administered and contributions and benefits may be amended by the County Board of Commissioners. The plan provides medical and prescription coverage to all employees retiring with Greene County that have completed 15 or more years of services. Healthcare benefits for retirees and active employees are provided through the County's self-insurance program. Expenditures for postretirement healthcare benefits are recognized as retirees report claims and include a provision for estimated claims incurred but not yet reported to the County. During the year, expenditures of $302,985 were recognized for postretirement healthcare. These post-employment benefits are financed on a pay-as-you-go basis and are not included as part of the County's defined benefit pension plan. The plan does not issue a stand-alone financial report.

Benefits Provided

Eligible retirees with at least 15 years of service are offered the same health and prescription drug coverage as active employees, with the retiree paying for 100 percent of the coverage. Eligible retirees with at least 25 years of service will have the same portion covered by the County as it pays for active employees.

Employees Covered by Benefits Terms

At September 30, 2025, the following employees were covered by the benefit terms:

Active Members	259
Retired Members and Spouses	5
Total Membership in the Plan	264

Contributions

Membership in the Plan by County retirees is voluntary. The authority to establish and amend the benefit provisions of the OPEB plan rests with the County Commissioners. The employer does not pre-fund benefits. The current funding policy is to pay benefits directly from general assets on a pay-as-you-go basis. The County does not have a trust for accumulating plan assets and therefore, there are no assets accumulated in a trust. Contributions will commence as retirees elect to take advantage of this benefit. The annual OPEB cost represents the expense associated with current active employees.

(12) Other Post-Employment Benefits (OPEB) (Continued)

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At September 30, 2025, the County reported a total OPEB liability. The total OPEB liability was measured as of September 30, 2025 and was based on an actuarial valuation as of October 1, 2024. An expected total OPEB liability as of September 30, 2025, was determined using standard roll-forward techniques. For the year ended September 30, 2025, the County recognized OPEB expense in the amount of $302,985. The County did not make any contributions subsequent to the measurement date of September 30, 2025.

At September 30, 2025, the County reported deferred outflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between Expected and Actual Experience	$ 34,465	$ (839,577)
Changes of Assumptions or Other Inputs	301,641	(70,278)
	$ 336,106	$ (909,855)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense for the years ended September 30 as follows:

Year	Amount
2026	$ (76,935)
2027	(83,669)
2028	(80,526)
2029	(92,941)
2030	(109,935)
2031 and Thereafter	(129,743)

Actuarial Assumptions - The County's total OPEB liability was measured as of September 30, 2025, and was determined by an actuarial valuation as of September 30, 2025 using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial cost method	Entry Age Normal
Discount Rate	4.50%
Mortality	Pub-2010 GE (50%) & PS (50%) Amt-Weighted with Scale AA to 2025 (Pre-Retirement: Employee, Post-Retirement: Retire)
Salary Increase	7.00% same as pension plan, based on results of February 2024 experience study.

(12) Other Post-Employment Benefits (OPEB) (Continued)

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Total OPEB Liability - Changes during the year are as follows:

	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability
Balances, October 1, 2024	$ 3,120,031	$ -	$ 3,120,031
Changes			
Service Cost	247,221	-	247,221
Interest	125,338	-	125,338
Difference between Expected and Actual Experience	-	-	-
Plan Changes	-	-	-
Changes of Assumptions	(58,492)	-	(58,492)
Contributions - Employer	-	66,451	66,451
Benefit Payments	(66,451)	(66,451)	(132,902)
Net Changes	247,616	-	247,616
Balances, September 30, 2025	$ 3,367,647	$ -	$ 3,367,647

Discount Rate - The discount rate used to measure the total OPEB liability was 4.50 percent. Because the plan is unfunded, the plan's projected benefits are discounted back using rates equivalent to AA 20-year municipal bonds. The S&P Municipal Bond 20 Year Rate Index was used to approximate those yields as of September 30, 2025.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate - The following presents the County's total OPEB liability calculated using the discount rate of 4.50 percent, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.50%) or 1-percentage-point higher (5.50%) than the current rate:

	1% Decrease 3.50%	Current Discount Rate 4.50%	1% Increase 5.50%
Sensitivity of the Total OPEB Liability to Changes in the Discount Rate	$ 3,556,204	$ 3,367,647	$ 3,059,493

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Trend Rates

	1% Decrease (6.5% to 3.5%)	Current Healthcare Cost Trend Rates (7.5% to 4.5%)	1% Increase (8.5% to 5.5%)
Sensitivity of the Total OPEB Liability to Changes in the Health Care Trend Rate	$ 2,922,563	$ 3,367,647	$ 3,910,989

(13) Contingent Liabilities

Litigation

During the course of normal operations of the County, various claims and lawsuits arise. The County attorney has advised that there are no potential liabilities that will impair the position as of the date of this audit report.

Federal Grants

The County participates in a number of federally assisted grant programs. These programs are subject to program compliance audits by the grantors or their representatives, and the audits of these programs for or including the year ended September 30, 2025, have not yet been conducted. Accordingly, the County's compliance with applicable grant requirements will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the County expects such amounts, if any, to be immaterial.

(14) Component Units

Greene County Board of Health

Reporting Period Disclosures

The Greene County Board of Health has a fiscal year ending June 30. The information presented in this report represents the fiscal year ending June 30, 2025. Due to the differing year ends, transfers to component units and due to component units presented in the primary government financial statements do not equal the corresponding transfers from and due from primary government presented in the component unit financial statements.

A reconciliation of these differences is as follows:

Per Component Unit	
Transfer From Primary Government	$ 93,003
Less: July 24 - September 24	(23,251)
Add: July 25 - September 25	23,251
Per Primary Government	
Transfer to Component Unit	$ 93,003

(15) Tax Abatements

The County negotiates property tax abatement agreements on an individual basis. The County only has one tax abatement agreement as of September 30, 2025.

Purpose	Agreement Date	2024 Percentage Abated	Gross Dollar Amount Abated
Tru by Hilton Project	March 12, 2019	92.71%	$ 184,748

On March 12, 2019, the Greene County Development Authority (Authority) adopted a bond resolution for the issuance of bonds for the Tru by Hilton Hotel Project. This project financed the acquisition, construction and installation of certain buildings and improvements to be leased by the Authority to Shaan and Suri Investments, LLC for the use as the company's hotel. Under present law, because the project will be owned by the Authority, it will not be subject to ad valorem taxation by the State of Georgia or by any political or taxing subdivision thereof. The Company shall agree to make payments in lieu of the property taxes otherwise payable on the Project as if the Project were subject to property taxes.

(16) Restatement of Beginning Balances

During the fiscal year ended September 30, 2025, the County determined that a restatement of beginning balances was needed for the reporting of Opioid Settlements. Additionally, the Fire Tax District Fund previously presented as a nonmajor governmental fund met the quantitative threshold as a major fund. The reporting of nonmajor to major funds and the correction of the reporting of Opioid Settlement deferred inflows are better reflected in the schedule below.

	Fund Balance September 30, 2024 as Previously Reported	Restatement Unavailable Revenue Deferred Inflow	Adjustment - Nonmajor to Major Fund	Fund Balance September 30, 2024 as Restated
Governmental Funds				
Major Funds				
Fire Tax District Fund	$ -	$ -	$ 823,152	$ 823,152
Nonmajor Governmental Funds	2,863,023	(353,962)	(823,152)	1,685,909
Total Governmental Funds	$ 2,863,023	$ (353,962)	$ -	$ 2,509,061

REQUIRED SUPPLEMENTARY INFORMATION

GREENE COUNTY, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025

SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY AND RELATED RATIOS

	2025	2024	2023
Total Pension Liability			
Service Cost	$ 580,885	$ 366,294	$ 317,537
Interest on Total Pension Liability	1,198,276	938,855	866,783
Difference Between Expected and Actual Experience	248,525	15,509	142,894
Changes of Assumptions	27,884	565,958	19,092
Plan Changes	-	2,325,311	-
Benefit Payments, Including Refunds of Employee Contributions	(673,945)	(337,888)	(295,523)
Net Change in Total Pension Liability	1,381,625	3,874,039	1,050,783
Total Pension Liability - Beginning of Year	17,455,197	13,581,158	12,530,375
Total Pension Liability - End of Year	$ 18,836,822	$ 17,455,197	$ 13,581,158
Plan Fiduciary Net Position			
Contributions - Employer	$ 1,040,615	$ 2,750,307	$ 683,916
Net Investment Income	1,472,868	1,703,051	(1,597,723)
Benefit Payments, Including Refunds of Member Contributions	(673,945)	(337,888)	(295,523)
Administrative Expenses	(60,665)	(55,770)	(48,776)
Other Expenses	(73,710)	(70,138)	(270,909)
Net Change in Plan Fiduciary Net Position	1,705,163	3,989,562	(1,529,015)
Plan Fiduciary Net Position - Beginning of Year	13,663,613	9,674,051	11,203,066
Plan Fiduciary Net Position - End of Year	$ 15,368,776	$ 13,663,613	$ 9,674,051
Net Pension Liability - End of Year	$ 3,468,046	$ 3,791,584	$ 3,907,107
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	81.59%	78.28%	71.23%
Covered Payroll	$ 8,084,585	$ 7,134,021	$ 6,293,372
Net Pension Liability as a Percentage of Covered Payroll	42.90%	53.15%	62.08%

The accompanying notes to the required supplementary information are an integral part of this schedule.

GREENE COUNTY, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025
(CONTINUED)

SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY AND RELATED RATIOS

	2022	2021	2020	2019	2018	2017	2016
	$ 298,281	$ 269,575	$ 254,877	$ 228,878	$ 188,969	$ 183,549	$ 184,382
	792,938	730,667	650,602	547,208	528,235	470,687	417,594
	221,540	118,365	48,943	224,201	(299,408)	260,685	27,447
	19,649	16,016	409,525	594,081	15,380	252,563	215,175
	-	-	-	347,380	-	-	-
	(259,448)	(230,625)	(209,669)	(180,589)	(162,416)	(152,165)	(121,234)
	1,072,960	903,998	1,154,278	1,761,159	270,760	1,015,319	723,364
	11,457,415	10,553,417	9,399,139	7,637,980	7,367,220	6,351,901	5,628,537
	$ 12,530,375	$ 11,457,415	$ 10,553,417	$ 9,399,139	$ 7,637,980	$ 7,367,220	$ 6,351,901
	$ 675,910	$ 626,218	$ 579,308	$ 487,032	$ 442,205	$ 459,030	$ 417,444
	1,504,666	1,188,401	1,359,072	(305,703)	879,654	341,710	33,726
	(259,448)	(230,625)	(209,669)	(180,589)	(162,416)	(152,165)	(121,234)
	(45,850)	(41,734)	(40,864)	(29,044)	(24,594)	(29,103)	(25,957)
	(45,316)	(51,755)	(45,331)	(53,789)	(52,126)	(62,265)	(51,226)
	1,829,962	1,490,505	1,642,516	(82,093)	1,082,723	557,207	252,753
	9,373,104	7,882,599	6,240,083	6,322,176	5,239,453	4,682,246	4,429,493
	$ 11,203,066	$ 9,373,104	$ 7,882,599	$ 6,240,083	$ 6,322,176	$ 5,239,453	$ 4,682,246
	$ 1,327,309	$ 2,084,311	$ 2,670,818	$ 3,159,056	$ 1,315,804	$ 2,127,767	$ 1,669,655
	89.41%	81.81%	74.69%	66.39%	82.77%	71.12%	73.71%
	$ 5,926,903	$ 5,261,531	$ 5,236,316	$ 5,059,157	$ 4,509,039	$ 4,724,863	$ 4,734,024
	22.39%	39.61%	51.01%	62.44%	29.18%	45.03%	35.27%

The accompanying notes to the required supplementary information are an integral part of this schedule.

GREENE COUNTY, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025

SCHEDULE OF COUNTY CONTRIBUTIONS

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Actuarially Determined Contributions	$1,152,386	$ 1,040,615	$ 750,307	$ 683,916	$ 675,910	$ 626,218	$ 579,308	$ 487,032	$ 442,205	$ 459,030
Contributions in Relation to the Actuarially Determined Contributions	1,152,386	1,040,615	2,750,307	683,916	675,910	626,218	579,308	487,032	442,205	459,030
Contribution Deficiency (Excess)	$ -	$ -	$(2,000,000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -
County's Covered Payroll	$8,730,197	$ 8,066,783	$ 7,145,781	$6,274,459	$5,929,035	$5,262,336	$5,218,991	$5,073,250	$4,512,296	$4,732,268
Contributions as a Percentage of Covered Payroll	13.20%	12.90%	38.49%	10.90%	11.40%	11.90%	11.10%	9.60%	9.80%	9.70%

The accompanying notes to the required supplementary information are an integral part of this schedule.

GREENE COUNTY, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025

SCHEDULE OF CHANGES IN THE COUNTY'S OPEB LIABILITY AND RELATED RATIOS

	2025	2024	2023	2022	2021	2020	2019	2018
Total OPEB Liability								
Service Cost	$ 247,221	$ 220,334	$ 224,923	$ 44,832	$ 44,832	$ 44,832	$ 18,419	$ 15,903
Interest on Total OPEB Liability	125,338	173,573	154,866	13,708	13,708	13,708	10,931	9,840
Difference between Expected and Actual Experience	-	(1,084,872)	-	66,848	(130,291)	(130,291)	28,953	-
Plan Changes	-	-	-	2,595,591	-	-	-	-
Changes of Assumptions	(58,492)	268,230	(30,725)	168,961	(2,296)	(2,296)	199,237	(70,639)
Benefit Payments	(66,451)	(42,202)	(21,291)	-	-	-	-	-
Net Change in Total OPEB Liability	247,616	(464,937)	327,773	2,889,940	(74,047)	(74,047)	257,540	(44,896)
Total OPEB Liability - Beginning of Year	3,120,031	3,584,968	3,257,195	367,255	441,302	515,349	257,809	302,705
Total OPEB Liability - End of Year	$ 3,367,647	$ 3,120,031	$ 3,584,968	$ 3,257,195	$ 367,255	$ 441,302	$ 515,349	$ 257,809
Plan Fiduciary Net Position								
Contributions - Employer	$ 66,451	$ 42,202	$ 21,291	$ -	$ -	$ -	$ -	$ -
Benefit Payments	(66,451)	(42,202)	(21,291)	-	-	-	-	-
Net Change in Plan Fiduciary Net Position	-	-	-	-	-	-	-	-
Plan Fiduciary Net Position - Beginning of Year	-	-	-	-	-	-	-	-
Plan Fiduciary Net Position - End of Year	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Net Pension Liability - End of Year	$ 3,367,647	$ 3,120,031	$ 3,584,968	$ 3,257,195	$ 367,255	$ 441,302	$ 515,349	$ 257,809
Covered-Employee Payroll	11,342,832	9,952,342	9,367,401	8,636,172	7,674,903	6,884,179	5,942,584	6,157,622
Total OPEB Liability as a Percentage of Covered-Employee Payroll	29.69%	31.35%	38.27%	37.72%	4.79%	6.41%	8.67%	4.19%

Note 1: Schedule is intended to show information for 10 fiscal years. Additional years will be displayed as they become available.

Note 2: There are no assets accumulated in a trust that meets the criteria of GASB codification P22.101 to pay related benefits for the OPEB plan.

The accompanying notes to the required supplementary information are an integral part of this schedule

(1) Pension Plan

Changes of Assumptions

The mortality improvements for the Pub-2010 GE (50%) & PS (50%) Amount Weighted mortality table is projected to 2024 instead of 2023 with Scale AA.

Valuation Date	The actuarially determined contribution rate was determined as of January 1, 2025, with an interest adjustment to the fiscal year. Contributions in relation to this actuarially determined contribution rate will be reported for the fiscal year ending September 30, 2025.

Methods and Assumptions Used to Determine Contribution Rates

Actuarial Cost Method	Entry Age Normal
Actuarial Asset Valuation Method	Market value as of measurement date
Net Investment Rate of Return	7.00%
Projected Salary Increases	7.00% per year with an age based scale
Cost of Living Adjustments	N/A
Retirement Age	Ages 50-54 rate of 10%, age 55-60 rate of 15%, ages 61-63 rate of 20%, ages 64-66 rate of 30%, age 67 rate of 50%, ages of 68-69 rate of 30%, and age 70 and over rate of 100%
Mortality	Pub-2010 GE (50%) & PS (50%) Amt-Weighted with Scale AA to 2024 (Pre-Retirement: Employee, Post-Retirement: Retire)
Disability	Male and female rates derived from the 1985 CIDA Table Class 1.

(2) OPEB Plan

Changes of Assumptions

- The discount rate was changed from 4.06 percent to 4.50 percent.
- Mortality scale was updated to project to 2025 instead of 2024.
- The healthcare cost trend assumption was updated to 7.50 percent for 2025 decreasing by 0.25 percent until it reaches 4.50 percent.

Valuation Date - The actuarially determined contribution rate was determined as of October 1, 2024. Contributions in relation to this actuarially determined contribution rate will be reported for the fiscal year ending September 30, 2025.

(2) OPEB Plan (Continued)

Methods and Assumptions Used to Determine Contribution Rates

Actuarial Cost Method	Entry Age Normal
Discount Rate	The discount rate used to measure the total OPEB liability was 4.50 percent. Because the plan is unfunded, the plan's projected benefits are discounted back using rates equivalent to AA 20-year municipal bonds. The S&P Municipal Bond 20 Year Rate Index was used to approximate those yields as of September 30, 2025. The prior valuation used was 4.06 percent.
Mortality	Pub-2010 General Employees (50%) & Public Safety Employees (50%) Amt-Weighted with Scale AA to 2025 (Pre-Retirement: Employee, Post-Retirement: Retire). The tables were projected to 2025 to reflect that mortality rates in Georgia are in the highest quartile in the nation.
Salary Scale	7.00% same as pension plan, based on results of February 2024 experience study.
Retirement Age	Ages 50-54 rate of 10%, ages 55-60 rate of 15%, age 61-63 rate of 20%, ages 64-66 rate of 30%, age 67 rate of 50%, ages 68-69 rate of 30%, and age 70 and over rate of 100%.
Utilization	20% based on input from the plan sponsor, based on February 2024 experience study.
Trend	Per-capita claims costs are projected to increase at an initial rate of 7.50 percent for 2025 with annual declines of 0.25 percent until an ultimate rate of 4.50 percent is achieved. The rates used were taken from analysis of historical trends of various medical plans and a composite of the expected future increases reported in a number of national trend surveys.
Per Capita Claims	Medical premium equivalent rates were age-adjusted based on actual ages of the enrolled participants and the aging factors derived from the 2013 Society of Actuaries Study "Health Care Costs from Birth to Death". The current pre-65 premium is $786.85 per month for Base Plan, $721.90 per month for Essential Plan and $671.54 per month for QHDHP Plan as of September 30, 2024.

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SUPPLEMENTARY INFORMATION

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

Law Library Fund - This fund accounts for the resources of a centralized law library per State Law.

E-911 Fund - This fund accounts for the E-911 fees collected and disbursements for the operation of the E-911 call center.

State Seizure Fund - This fund accounts for State condemned funds received and disbursed for Law Enforcement expenditures.

Federal Seizure Fund - This fund accounts for Federal condemned funds received and disbursed for Law Enforcement expenditures.

Drug Abuse Treatment Fund - This fund accounts for fines collected as required by State Law for drug abuse treatment and educational purposes.

Victims Assistance Fund - This fund accounts for resources received from the various courts of Greene County for assistance to victims of crime.

Jail Fund - This fund accounts for fines collected as required by State Law for jail operations and construction.

Hotel / Motel Tax Fund - This fund accounts for the hotel/motel taxes collected and expenditures relative to tourism.

Opioid Settlement Fund - This fund accounts for the Opioid Settlement funding and restricted expenditures of the program.

American Rescue Plan Fund - This fund accounts for the federal funding and restricted expenditures of the program.

Library Tax District Fund - This fund accounts for tax monies received from the special tax district established to provide library services to Greene County residents.

Recreation Tax District Fund - This fund accounts for tax monies received from the special tax district established to provide recreation services to Greene County residents.

Indigent Care Fee District Fund - This fund accounts for indigent care fees received to satisfy the contractual agreement between Greene County and St. Mary's Good Samaritan Hospital whereby the County provides financial support to the hospital for indigent care services provided to Greene County residents. This fee can also be utilized for pre-hospital emergency care within the Indigent Care Special District. These fees are set annually to generate the budgetary allocation made by the Board of Commissioners.

CAPITAL PROJECT FUNDS

Capital project funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

LMIG Fund - This fund was established to account for the proceeds of the Georgia Department of Transportation Local Maintenance & Improvement Grant proceeds collected and the capital projects approved for those funds.

Airport Improvements Fund - This fund is used to account for the various airport grants received and passed through to the Airport Authority.

GREENE COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2025

	Special Revenue Funds							
	Law Library	E-911	State Seizure	Federal Seizure	Drug Abuse Treatment	Victims Assistance	Jail Fund	Hotel / Motel Tax
Assets								
Cash and Cash Equivalents	$ 35,120	$ 38,270	$ 415,761	$ 29,188	$ 79,084	$ 2,851	$ 3,176	$ 229,089
Receivables, Net of Allowance								
Taxes	-	-	-	-	-	-	-	191,759
Other	-	75,293	-	-	-	-	-	-
Due From Other Governments	475	417	-	-	-	580	1,753	-
Due from Other Funds	-	217,439	-	-	-	-	-	-
Total Assets	$ 35,595	$ 331,419	$ 415,761	$ 29,188	$ 79,084	$ 3,431	$ 4,929	$ 420,848
Liabilities								
Accounts Payable	$ 300	$ 13,226	$ -	$ -	$ -	$ 1,083	$ -	$ 167,029
Accrued Wages	-	30,137	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-	4,929	253,819
Total Liabilities	300	43,363	-	-	-	1,083	4,929	420,848
Deferred Inflows of Resources								
Deferred Revenue - Property Taxes	-	-	-	-	-	-	-	-
Unavailable Revenue - Other	-	-	-	-	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-	-	-	-	-
Fund Balances								
Restricted	35,295	288,056	415,761	29,188	79,084	2,348	-	-
Unassigned (Deficit)	-	-	-	-	-	-	-	-
Total Fund Balances	35,295	288,056	415,761	29,188	79,084	2,348	-	-
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 35,595	$ 331,419	$ 415,761	$ 29,188	$ 79,084	$ 3,431	$ 4,929	$ 420,848

GREENE COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2025
(CONTINUED)

Special Revenue Funds					Capital Project Funds		Total
Opioid Settlement Fund	American Rescue Plan Fund	Library Tax District	Recreation Tax District	Indigent Care Fee District	LMIG Fund	Airport Improvements Fund	Nonmajor Governmental Funds
$ 163,449	$ 761	$ 165,946	$ 392,905	$ 1,008,065	$ 4,912	$ -	$ 2,568,577
-	-	222,009	780,364	-	-	-	1,194,132
348,770	-	-	-	399,928	-	-	823,991
-	113,300	-	-	-	-	12,236	128,761
-	-	-	-	-	-	489,841	707,280
$ 512,219	$ 114,061	$ 387,955	$ 1,173,269	$ 1,407,993	$ 4,912	$ 502,077	$ 5,422,741
$ -	$ -	$ -	$ 48,749	$ -	$ 4,912	$ 3,130	$ 238,429
-	-	-	11,935	-	-	-	42,072
-	114,061	-	-	-	-	901,015	1,273,824
-	114,061	-	60,684	-	4,912	904,145	1,554,325
-	-	222,899	783,589	-	-	-	1,006,488
348,770	-	-	-	399,928	-	-	748,698
348,770	-	222,899	783,589	399,928	-	-	1,755,186
163,449	-	165,056	328,996	1,008,065	-	-	2,515,298
-	-	-	-	-	-	(402,068)	(402,068)
163,449	-	165,056	328,996	1,008,065	-	(402,068)	2,113,230
$ 512,219	$ 114,061	$ 387,955	$ 1,173,269	$ 1,407,993	$ 4,912	$ 502,077	$ 5,422,741

GREENE COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025

	Special Revenue Funds							
	Law Library	**E-911**	**State Seizure**	**Federal Seizure**	**Drug Abuse Treatment**	**Victims Assistance**	**Jail Fund**	**Hotel / Motel Tax**
Revenues								
Taxes	$ -	$ 242	$ -	$ -	$ -	$ -	$ -	$ 2,345,147
Intergovernmental	-	102,000	-	-	-	-	-	-
Charges for Services	-	454,602	-	-	-	-	-	-
Fines and Forfeitures	15,997	-	49,231	-	26,967	16,090	33,904	-
Interest Earnings	33	13,874	433	17	2,636	53	191	-
Other Revenues	-	-	13,567	18,855	-	-	-	-
Total Revenues	16,030	570,718	63,231	18,872	29,603	16,143	34,095	2,345,147
Expenditures								
Current								
General Government	-	-	-	-	-	-	-	938,059
Public Safety	13,668	1,866,137	133,787	28,137	40,784	-	-	-
Public Works	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	14,282	-	-
Culture and Recreation	-	-	-	-	-	-	-	-
Capital Outlay	-	121,753	78,571	25,500	-	-	-	-
Total Expenditures	13,668	1,987,890	212,358	53,637	40,784	14,282	-	938,059
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,362	(1,417,172)	(149,127)	(34,765)	(11,181)	1,861	34,095	1,407,088
Other Financing Sources (Uses)								
Transfers from Other Funds	-	1,420,000	-	-	-	-	-	-
Transfers to Other Funds	-	-	-	-	-	-	(34,095)	(1,407,088)
Total Other Financing Sources (Uses)	-	1,420,000	-	-	-	-	(34,095)	(1,407,088)
Net Changes in Fund Balances	2,362	2,828	(149,127)	(34,765)	(11,181)	1,861	-	-
Fund Balances (Deficit) - September 30, 2024 as Previously Presented	32,933	285,228	564,888	63,953	90,265	487	-	-
Change Within Financial Reporting Entity (Nonmajor to Major)	-	-	-	-	-	-	-	-
Correction of an Error	-	-	-	-	-	-	-	-
Fund Balances (Deficit) - September 30, 2024 as Adjusted	32,933	285,228	564,888	63,953	90,265	487	-	-
Fund Balances (Deficit) - End of Year	$ 35,295	$ 288,056	$ 415,761	$ 29,188	$ 79,084	$ 2,348	$ -	$ -

GREENE COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025
(CONTINUED)

Special Revenue Funds						Capital Project Funds		
Opioid Settlement Fund	American Rescue Plan Fund	Library Tax District	*Formerly Nonmajor* Fire Tax District	Recreation Tax District	Indigent Care Fee District	LMIG Fund	Airport Improvements Fund	Total Nonmajor Governmental Funds
$ -	$ -	$ 242,461	$ -	$ 747,908	$ -	$ -	$ -	$ 3,335,758
-	113,300	-	-	-	-	1,322,752	444,694	1,982,746
-	-	-	-	150,321	417,950	-	-	1,022,873
26,567	-	-	-	-	-	-	-	168,756
-	-	-	-	-	-	-	-	17,237
-	-	-	-	47,414	-	-	-	79,836
26,567	113,300	242,461	-	945,643	417,950	1,322,752	444,694	6,607,206
-	-	-	-	-	-	-	421,907	1,359,966
-	-	-	-	-	-	-	-	2,082,513
-	-	-	-	-	-	1,322,752	-	1,322,752
-	-	-	-	-	-	-	-	14,282
-	-	231,117	-	823,767	-	-	-	1,054,884
-	113,300	-	-	97,623	-	-	-	436,747
-	113,300	231,117	-	921,390	-	1,322,752	421,907	6,271,144
26,567	-	11,344	-	24,253	417,950	-	22,787	336,062
-	-	-	-	-	-	-	112,442	1,532,442
-	-	-	-	-	-	-	-	(1,441,183)
-	-	-	-	-	-	-	112,442	91,259
26,567	-	11,344	-	24,253	417,950	-	135,229	427,321
490,844	-	153,712	823,152	304,743	590,115	-	(537,297)	2,863,023
-	-	-	(823,152)	-	-	-	-	(823,152)
(353,962)	-	-	-	-	-	-	-	(353,962)
136,882	-	153,712	-	304,743	590,115	-	(537,297)	1,685,909
$ 163,449	$ -	$ 165,056	$ -	$ 328,996	$1,008,065	$ -	$ (402,068)	$ 2,113,230

GREENE COUNTY, GEORGIA
LAW LIBRARY FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	$ 20,000	$ 15,997	$ (4,003)
Interest Earnings	-	33	33
Total Revenues	20,000	16,030	(3,970)
Expenditures			
Current			
Public Safety	20,000	13,668	6,332
Total Expenditures	20,000	13,668	6,332
Net Changes in Fund Balance	-	2,362	2,362
Fund Balance - Beginning of Year	32,933	32,933	-
Fund Balance - End of Year	$ 32,933	$ 35,295	$ 2,362

GREENE COUNTY, GEORGIA
E-911 FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025

	Final Budget	Actual	Variance with Final Budget
Revenues			
Taxes	$ 250	$ 242	$ (8)
Intergovernmental	102,000	102,000	-
Charges for Services	433,000	454,602	21,602
Interest Earnings	9,000	13,874	4,874
Total Revenues	544,250	570,718	26,468
Expenditures			
Current			
Public Safety	2,378,283	1,866,137	512,146
Capital Outlay	125,000	121,753	3,247
Total Expenditures	2,503,283	1,987,890	515,393
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,959,033)	(1,417,172)	541,861
Other Financing Sources (Uses)			
Transfers from Other Funds	1,959,033	1,420,000	(539,033)
Total Other Financing Sources (Uses)	1,959,033	1,420,000	(539,033)
Net Changes in Fund Balance	-	2,828	2,828
Fund Balance - Beginning of Year	285,228	285,228	-
Fund Balance - End of Year	$ 285,228	$ 288,056	$ 2,828

GREENE COUNTY, GEORGIA
STATE SEIZURE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	$ 400,000	$ 49,231	$ (350,769)
Interest Earnings	-	433	433
Other Revenue	-	13,567	13,567
Total Revenues	400,000	63,231	(336,769)
Expenditures			
Current			
Public Safety	321,429	133,787	187,642
Capital Outlay	78,571	78,571	-
Total Expenditures	400,000	212,358	187,642
Net Changes in Fund Balance	-	(149,127)	(149,127)
Fund Balance - Beginning of Year	564,888	564,888	-
Fund Balance - End of Year	$ 564,888	$ 415,761	$ (149,127)

GREENE COUNTY, GEORGIA
FEDERAL SEIZURE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	$ 400,000	$ -	$ (400,000)
Interest Earnings	-	17	17
Other Revenue	-	18,855	18,855
Total Revenues	400,000	18,872	(381,128)
Expenditures			
Current			
Public Safety	374,500	28,137	346,363
Capital Outlay	25,500	25,500	-
Total Expenditures	400,000	53,637	346,363
Net Changes in Fund Balance	-	(34,765)	(34,765)
Fund Balance - Beginning of Year	63,953	63,953	-
Fund Balance - End of Year	$ 63,953	$ 29,188	$ (34,765)

GREENE COUNTY, GEORGIA
DRUG ABUSE TREATMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	$ 28,500	$ 26,967	$ (1,533)
Interest Earnings	2,000	2,636	636
Total Revenues	30,500	29,603	(897)
Expenditures			
Current			
Public Safety	40,784	40,784	-
Total Expenditures	40,784	40,784	-
Net Changes in Fund Balance	(10,284)	(11,181)	(897)
Fund Balance - Beginning of Year	90,265	90,265	-
Fund Balance - End of Year	$ 79,981	$ 79,084	$ (897)

GREENE COUNTY, GEORGIA
VICTIMS ASSISTANCE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	$ 16,500	$ 16,090	$ (410)
Interest Earnings	-	53	53
Total Revenues	16,500	16,143	(357)
Expenditures			
Current			
Health and Welfare	16,500	14,282	2,218
Total Expenditures	16,500	14,282	2,218
Net Changes in Fund Balance	-	1,861	1,861
Fund Balance - Beginning of Year	487	487	-
Fund Balance - End of Year	$ 487	$ 2,348	$ 1,861

GREENE COUNTY, GEORGIA
JAIL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	$ 36,850	$ 33,904	$ (2,946)
Interest Earnings	500	191	(309)
Total Revenues	37,350	34,095	(3,255)
Expenditures			
Current			
Public Safety	-	-	-
Total Expenditures	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	37,350	34,095	(3,255)
Other Financing Sources (Uses)			
Transfers to Other Funds	(37,350)	(34,095)	3,255
Total Other Financing Sources (Uses)	(37,350)	(34,095)	3,255
Net Changes in Fund Balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	$ -	$ -	$ -

GREENE COUNTY, GEORGIA
HOTEL/MOTEL TAX FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025

	Final Budget	Actual	Variance with Final Budget
Revenues			
Taxes	$ 2,360,000	$ 2,345,147	$ (14,853)
Total Revenues	2,360,000	2,345,147	(14,853)
Expenditures			
General Government			
Greene County Convention, Tourism, and Visitor's Bureau	944,000	938,059	5,941
Total Expenditures	944,000	938,059	5,941
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,416,000	1,407,088	(8,912)
Other Financing Sources (Uses)			
Transfers to Other Funds	(1,416,000)	(1,407,088)	8,912
Total Other Financing Sources (Uses)	(1,416,000)	(1,407,088)	8,912
Net Changes in Fund Balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	$ -	$ -	$ -

GREENE COUNTY, GEORGIA
OPIOID SETTLEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	$ -	$ 26,567	$ 26,567
Total Revenues	-	26,567	26,567
Expenditures			
Current			
Public Safety	-	-	-
Total Expenditures	-	-	-
Net Changes in Fund Balance	-	26,567	26,567
Fund Balance - September 30, 2024 as Previously Presented	490,844	490,844	-
Correction of an Error	(353,962)	(353,962)	-
Fund Balance - September 30, 2024 as Adjusted	136,882	136,882	-
Fund Balance - End of Year	$ 136,882	$ 163,449	$ 26,567

GREENE COUNTY, GEORGIA
AMERICAN RESCUE PLAN FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental Revenue	$ 113,300	$ 113,300	$ -
Total Revenues	113,300	113,300	-
Expenditures			
Current			
Culture and Recreation	53,480	-	53,480
Capital Outlay	113,300	113,300	-
Total Expenditures	166,780	113,300	53,480
Excess (Deficiency) of Revenues Over (Under) Expenditures	(53,480)	-	53,480
Other Financing Sources (Uses)			
Transfers from Other Funds	53,480	-	(53,480)
Total Other Financing Sources (Uses)	53,480	-	(53,480)
Net Changes in Fund Balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	$ -	$ -	$ -

GREENE COUNTY, GEORGIA
LIBRARY TAX DISTRICT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025

	Final Budget	Actual	Variance with Final Budget
Revenues			
Taxes	$ 231,117	$ 242,461	$ 11,344
Total Revenues	231,117	242,461	11,344
Expenditures			
Current			
Culture and Recreation	231,117	231,117	-
Total Expenditures	231,117	231,117	-
Net Changes in Fund Balance	-	11,344	11,344
Fund Balance - Beginning of Year	153,712	153,712	-
Fund Balance - End of Year	$ 153,712	$ 165,056	$ 11,344

GREENE COUNTY, GEORGIA
RECREATION TAX DISTRICT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025

	Final Budget	Actual	Variance with Final Budget
Revenues			
Taxes	$ 717,702	$ 747,908	$ 30,206
Charges for Services	151,205	150,321	(884)
Other Revenues	41,811	47,414	5,603
Total Revenues	910,718	945,643	34,925
Expenditures			
Current			
Culture and Recreation	907,546	823,767	83,779
Capital Outlay	97,623	97,623	-
Total Expenditures	1,005,169	921,390	83,779
Excess (Deficiency) of Revenues Over (Under) Expenditures	(94,451)	24,253	118,704
Other Financing Sources (Uses)			
Transfers from Other Funds	25,486	-	(25,486)
Total Other Financing Sources (Uses)	25,486	-	(25,486)
Net Changes in Fund Balance	(68,965)	24,253	93,218
Fund Balance - Beginning of Year	304,743	304,743	-
Fund Balance - End of Year	$ 235,778	$ 328,996	$ 93,218

GREENE COUNTY, GEORGIA
INDIGENT CARE FEE DISTRICT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025

	Final Budget	Actual	Variance with Final Budget
Revenues			
Charges for Services	$ 400,000	$ 417,950	$ 17,950
Total Revenues	400,000	417,950	17,950
Expenditures			
Current			
Health and Welfare	400,000	-	400,000
Total Expenditures	400,000	-	400,000
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	417,950	417,950
Other Financing Sources (Uses)			
Transfers to Other Funds	(115,000)	-	115,000
Total Other Financing Sources (Uses)	(115,000)	-	115,000
Net Changes in Fund Balance	(115,000)	417,950	532,950
Fund Balance - Beginning of Year	590,115	590,115	-
Fund Balance - End of Year	$ 475,115	$ 1,008,065	$ 532,950

GREENE COUNTY, GEORGIA
SCHEDULE OF PROJECT EXPENDITURES WITH SPECIAL SALES TAX PROCEEDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025

Project Special Local Option Sales Tax VII	Original Estimated Budget	Amended Budget	Expenditures Prior Years	Expenditures Current Year	Total
County Projects					
Roads, Streets, Bridges, and Equipment	$ 14,784,300	$14,784,300	$ 4,868,605	$ 604,664	$ 5,473,269
Fire Protection Facilities and Equipment					
Union Point	100,000	100,000	196,527	28,012	224,539
Woodville	100,000	100,000	3,710	125,705	129,415
Siloam	100,000	100,000	3,643	74,077	77,720
White Plains	100,000	100,000	-	100,000	100,000
Walker Church	100,000	100,000	92,655	7,345	100,000
Liberty Church	100,000	100,000	311,589	34,405	345,994
Greshamville	100,000	100,000	68,000	32,000	100,000
Fire Tax District 91	100,000	100,000	100,000	-	100,000
County Fire Service	1,600,000	1,600,000	768,147	12,597	780,744
Law Enforcement Facilities and Equipment	1,000,000	1,000,000	62,000	-	62,000
Emergency Medical Services, Emergency Management, and E911 Equipment	2,500,000	2,500,000	1,296,309	-	1,296,309
Airport Facilities and Equipment	500,000	500,000	535,491	112,441	647,932
Recreation Facilities and Equipment	500,000	500,000	672,316	2,768,831	3,441,147
Courthouse Facilities and Equipment	300,000	300,000	162,292	-	162,292
Jail Facilities and Equipment	250,000	250,000	49,895	-	49,895
Public Works Facilities and Equipment	300,000	300,000	294,652	-	294,652
Administrative Facilities and Equipment	1,150,000	1,150,000	851,580	565,074	1,416,654
City of Greensboro	5,315,700	5,315,700	5,316,292	1,602,533	6,918,825
Debt Service					
Bonded SPLOST Projects	-	323,955	455,911	32,989	488,900
Special Local Option Sales Tax VII	$ 29,000,000	$29,323,955	$ 16,109,614	6,100,673	$22,210,287

* Prior year balances have been reclassified between approved SPLOST projects.

The following is a reconciliation of SPLOST VII expenditures:	
Transfers to Airport Improvements Fund	(112,441)
Principal on 2020 General Obligation Bonds	1,375,000
SPLOST VII Expenditures Reported in the SPLOST VII Fund	$ 7,363,232

GREENE COUNTY, GEORGIA
SCHEDULE OF PROJECT EXPENDITURES WITH TRANSPORTATION
SPECIAL SALES TAX PROCEEDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025

Project TSPLOST	Original Estimated Budget	Amended Budget	Expenditures Prior Years	Expenditures Current Year	Total
Paving / Resurfacing	$ 19,407,240	$19,407,240	$4,446,217	$ 4,092,168	$ 8,538,385
Construction, Renovation & Road Improvements	10,000,000	10,000,000	433,215	2,963,093	3,396,308
Safety Improvements	300,000	300,000	193,852	-	193,852
Public Transportation Improvements & Vehicles	185,000	185,000	108,270	-	108,270
Payments to Cities					
Greensboro	2,270,362	2,270,362	982,629	529,515	1,512,144
Union Point	1,259,914	1,259,914	545,063	293,722	838,785
Siloam	350,881	350,881	151,406	81,589	232,995
Woodville	495,231	495,231	213,483	115,041	328,524
White Plains	731,372	731,372	316,439	170,522	486,961
TSPLOST Totals	$ 35,000,000	$35,000,000	$7,390,574	$ 8,245,650	$15,636,224

GREENE COUNTY, GEORGIA
COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
SEPTEMBER 30, 2025

	Superior Court	Probate / Magistrate Court	Sheriff's Department	Tax Commissioner's Office	Total
Assets					
Cash and Cash Equivalents	$ 3,152,007	$ 141,583	$ 271,202	$ 866,706	$ 4,431,498
Taxes Receivable for Other Governments	-	-	-	54,927,739	54,927,739
Total Assets	3,152,007	141,583	271,202	55,794,445	59,359,237
Liabilities					
Funds Due to Other Local Governments	341,931	59,916	25,615	848,459	1,275,921
Funds Due to Others	2,781,077	36,732	12,042	18,247	2,848,098
Uncollected Taxes	-	-	-	54,927,739	54,927,739
Total Liabilities	3,123,008	96,648	37,657	55,794,445	59,051,758
Net Position					
Restricted for Individuals, Organizations, and Other Governments	28,999	44,935	233,545	-	307,479
Total Net Position	$ 28,999	$ 44,935	$ 233,545	$ -	$ 307,479

GREENE COUNTY, GEORGIA
COMBINING STATEMENT OF CHANGE IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025

	Superior Court	Probate / Magistrate Court	Sheriff's Department	Tax Commissioner's Office	Total
Additions					
Taxes Collected for Other Governments	$ -	$ -	$ -	$ 51,970,807	$ 51,970,807
Fines Collected for Other Governments	1,186,743	301,845	131,815	-	1,620,403
Seizures	-	-	90,773	-	90,773
Funds Collected for Others	3,558,959	390,639	190,661	7,792,851	11,933,110
Total Additions	4,745,702	692,484	413,249	59,763,658	65,615,093
Deductions					
Taxes Distributed to Other Governments	-	-	-	51,970,807	51,970,807
Fines Distributed to Other Governments	2,705,163	286,813	98,410	-	3,090,386
Forfeitures	-	-	77,861	-	77,861
Funds Distributed to Others	2,043,104	412,704	212,721	8,010,120	10,678,649
Total Deductions	4,748,267	699,517	388,992	59,980,927	65,817,703
Change in Net Position	(2,565)	(7,033)	24,257	(217,269)	(202,610)
Net Position - Beginning of Year	31,564	51,968	209,288	217,269	510,089
Net Position - End of Year	$ 28,999	$ 44,935	$ 233,545	$ -	$ 307,479

GREENE COUNTY, GEORGIA
STATEMENT OF SUPPLEMENTAL INCOME AND RELATED EXPENDITURES
OF CONSTITUTIONAL OFFICERS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025

	Clerk of Courts	Probate and Magistrate Courts Judge	Tax Commissioner	Sheriff	Total
Receipts					
Passport Fees	$ -	$ -	$ -	$ -	$ -
Vital Records Fees	-	39,075	-	-	39,075
Mail Fees	-	-	-	-	-
Commissions	-	-	875,779	33,717	909,496
Inmate Commissary Fees	-	-	-	-	-
Abandonment Account	-	-	-	6,245	6,245
Total Receipts	-	39,075	875,779	39,962	954,816
Disbursements					
Greene County Board of Commissioners					
General Fund					
Vital Records Fees	-	31,575	-	33,717	65,292
Commissions	-	-	875,779	-	875,779
Vendors					
Abandonments	-	-	-	62,739	62,739
Total Disbursements	-	31,575	875,779	96,456	1,003,810
Held in Bank	-	-	-	254,657	254,657
Balance Retained by Constitutional Officer	$ -	$ 7,500	$ -	$ -	$ 7,500

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III. STATISTICAL SECTION

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Statistical Section

Statistical tables differ from financial statements since they usually cover more than one fiscal year and may present non-accounting data. These tables reflect social and economic data, financial trends and the fiscal capacity of the County. Due to the nature of the information contained therein, the tables are unaudited.

Contents

Financial Trends

These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the factors affecting the County's ability to generate its property and sales taxes.

Debt Capacity

These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place and to help make comparisons over time and with other governments.

Operating Information

These schedules contain information about the County's operations and resources to help the reader understand how the County's financial information relates to the services the County provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

SCHEDULE 1
GREENE COUNTY, GEORGIA

NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

	2016	2017	2018	Restated 2019	2020	2021	2022	2023	2024	2025
Governmental Activities										
Net Investment in Capital Assets	$42,995,754	$45,965,183	$45,574,309	$46,995,163	$40,643,407	$40,531,726	$40,727,050	$ 41,522,473	$ 45,850,098	**$ 52,835,769**
Restricted for Capital Outlay	2,469,271	4,111,167	5,421,888	3,165,923	3,827,263	4,021,862	8,886,819	16,721,234	25,550,141	**27,942,843**
Restricted for Law Enforcement	615,117	759,654	897,905	274,662	491,359	693,792	1,211,565	1,269,613	1,404,913	**896,454**
Restricted for Other Purposes	148,825	181,884	229,216	406,651	525,705	819,069	1,631,268	2,314,044	1,995,407	**2,581,922**
Unrestricted	16,031,293	15,453,654	16,748,865	20,777,344	22,180,725	25,112,441	30,374,807	33,225,610	34,327,318	**34,717,874**
Total Governmental Activities Net Position	$62,260,260	$66,471,542	$68,872,183	$71,619,743	$67,668,459	$71,178,890	$82,831,509	$ 95,052,974	$ 109,127,877	**$ 118,974,862**
Business-Type Activities										
Investments in Capital Assets	$ 844,692	$ 820,139	$ 1,796,826	$ 1,761,755	$ 6,976,061	$ 6,993,449	$ 6,497,393	$ 7,061,960	$ 9,722,771	**$ 10,257,837**
Unrestricted	906,820	889,378	868,243	421,273	396,195	703,462	6,073	616,464	845,680	**1,027,163**
Total Business-Type Activities Net Position	$ 1,751,512	$ 1,709,517	$ 2,665,069	$ 2,183,028	$ 7,372,256	$ 7,696,911	$ 6,503,466	$ 7,678,424	$ 10,568,451	**$ 11,285,000**
Primary Government										
Net Investment in Capital Assets	$43,840,446	$46,785,322	$47,371,135	$48,756,918	$47,619,468	$47,525,175	$47,224,443	$ 48,584,433	$ 55,572,869	**$ 63,093,606**
Restricted for Capital Outlay	2,469,271	4,111,167	5,421,888	3,165,923	3,827,263	4,021,862	8,886,819	16,721,234	25,550,141	**27,942,843**
Restricted for Law Enforcement	615,117	759,654	897,905	274,662	491,359	693,792	1,211,565	1,269,613	1,404,913	**896,454**
Restricted for Other Purposes	148,825	181,884	229,216	406,651	525,705	819,069	1,631,268	2,314,044	1,995,407	**2,581,922**
Unrestricted	16,938,113	16,343,032	17,617,108	21,198,617	22,576,920	25,815,903	30,380,880	33,842,074	35,172,998	**35,745,037**
Total Primary Government Net Position	$64,011,772	$68,181,059	$71,537,252	$73,802,771	$75,040,715	$78,875,801	$89,334,975	$ 102,731,398	$ 119,696,328	**$ 130,259,862**

Notes: Net position for FY2019 was restated to record net carrying value of assets and liabilities for Greene County Airport Authority, Greene County Recreation Authority, and Old Salem Volunteer Fire Department, all of which merged operations with the County in FY 2020. Prior years were not restated.

SCHEDULE 2
GREENE COUNTY, GEORGIA

CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

Expenses	**2016**	**2017**	**2018**	**Restated 2019**	**2020**	**2021**	**2022**	**2023**	**2024**	**2025**
Governmental Activities										
General Government	$ 4,293,857	$ 7,208,320	$ 6,856,558	$ 6,438,968	$ 10,481,513	$ 11,504,089	$ 13,221,643	$ 10,648,357	$ 16,671,391	**$ 12,640,826**
Public Safety	6,493,844	6,231,871	6,707,277	8,474,555	8,670,660	7,975,942	9,732,817	13,824,358	13,503,055	**15,102,647**
Public Works	5,049,084	2,953,903	4,869,847	6,916,310	10,512,029	6,490,547	5,043,544	7,770,410	7,892,526	**11,865,225**
Courts	1,172,527	1,205,941	1,239,071	1,291,148	1,378,183	1,401,196	1,543,045	1,805,467	1,585,362	**1,729,561**
Health and Welfare	950,778	1,002,738	994,490	1,016,319	1,007,272	867,264	790,775	845,136	860,072	**682,761**
Culture and Recreation	482,445	663,934	266,296	1,231,305	2,517,773	721,183	1,084,444	1,285,355	1,597,992	**1,460,870**
Economic Development	95,866	75,449	99,462	84,745	89,767	87,077	126,568	150,122	152,011	**160,639**
Interest on Long-Term Debt	171,442	146,633	118,267	100,159	255,834	77,900	66,661	53,682	40,704	**29,970**
Total Governmental Activities	18,709,843	19,488,789	21,151,268	25,553,509	34,913,031	29,125,198	31,609,497	36,382,887	42,303,113	**43,672,499**
Business-Type Activities										
Emergency Medical Service	2,047,947	2,109,938	2,343,635	2,696,815	2,757,496	2,734,933	3,309,936	2,657,061	3,959,554	**4,114,951**
Sanitation	1,196,968	1,254,690	1,311,275	1,345,930	1,503,692	1,595,906	1,631,682	1,936,222	2,625,329	**2,861,432**
Airport Operations	-	-	-	185,480	563,535	532,710	470,289	507,027	524,506	**526,339**
Total Business-Type Activities	3,244,915	3,364,628	3,654,910	4,228,225	4,824,723	4,863,549	5,411,907	5,100,310	7,109,389	**7,502,722**
Total Primary Government	$ 21,954,758	$ 22,853,417	$ 24,806,178	$ 29,781,734	$ 39,737,754	$ 33,988,747	$ 37,021,404	$ 41,483,197	$ 49,412,502	**$ 51,175,221**
Program Revenues										
Governmental Activities										
Charges for Services										
General Government	$ 1,732,729	$ 1,829,937	$ 1,935,760	$ 1,313,743	$ 1,451,398	$ 1,669,508	$ 1,789,034	$ 1,586,446	$ 1,790,191	**$ 1,965,525**
Public Safety	471,906	456,821	703,391	758,901	780,856	996,291	1,207,138	1,286,749	1,024,508	**1,288,011**
Courts	-	-	-	650,132	585,439	782,434	737,012	764,592	692,646	**60,937**
Health and Welfare	-	414,384	442,960	410,377	413,328	370,633	411,990	368,089	393,161	**417,950**
Culture and Recreation	-	-	-	62,579	49,707	62,905	104,559	140,011	153,605	**150,321**
Operating Grants and Contributions	1,360,191	923,074	1,040,502	2,353,527	1,689,582	1,499,124	5,006,990	1,534,750	2,193,260	**2,253,115**
Capital Grants and Contributions	973,249	1,698,920	178,725	373,848	2,689,998	148,284	157,097	2,422,351	3,880,828	**1,770,400**
Total Governmental Activities	4,538,075	5,323,136	4,301,338	5,923,107	7,660,308	5,529,179	9,413,820	8,102,988	10,128,199	**7,906,259**
Business-Type Activities										
Charges for Services										
Emergency Medical Service	1,215,951	1,317,382	1,286,444	1,555,500	1,421,936	1,563,526	1,374,981	1,673,213	2,092,249	**2,174,065**
Sanitation	1,030,879	965,575	1,076,965	992,958	1,269,580	1,311,011	1,485,943	1,526,809	2,246,245	**2,366,205**
Airport Operations	-	-	-	155,987	145,824	143,739	184,704	190,327	194,635	**253,555**
Operating Grants and Contributions	-	-	12,535	-	415,776	13,000	41,491	9,881	5,949	**7,110**
Capital Grants and Contributions	-	-	-	68,262	5,765,285	656,156	-	1,041,247	3,244,398	**1,278,595**
Total Business-Type Activities	2,246,830	2,282,957	2,375,944	2,772,707	9,018,401	3,687,432	3,087,119	4,441,477	7,783,476	**6,079,530**
Total Primary Government	$ 6,784,905	$ 7,606,093	$ 6,677,282	$ 8,695,814	$ 16,678,709	$ 9,216,611	$ 12,500,939	$ 12,544,465	$ 17,911,675	**$ 13,985,789**

SCHEDULE 2
GREENE COUNTY, GEORGIA

CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

Expenses	2016	2017	2018	Restated 2019	2020	2021	2022	2023	2024	2025
Net Program (Expense) Revenue										
Governmental Activities	$ (14,171,768)	$ (14,165,653)	$ (16,849,930)	$ (19,630,402)	$ (27,252,723)	$ (23,596,019)	$ (22,195,677)	$ (28,279,899)	$ (32,174,914)	**$ (35,766,240)**
Business-Type Activities	(998,085)	(1,081,671)	(1,278,966)	(1,455,518)	4,193,678	(1,176,117)	(2,324,788)	(658,833)	674,087	**(1,423,192)**
Total Primary Government Net Expense	$ (15,169,853)	$ (15,247,324)	$ (18,128,896)	$ (21,085,920)	$ (23,059,045)	$ (24,772,136)	$ (24,520,465)	$ (28,938,732)	$ (31,500,827)	**$ (37,189,432)**
General Revenues and Other Changes in Net Position										
Governmental Activities										
Taxes										
Property Taxes	$ 8,761,879	$ 8,439,303	$ 9,360,212	$ 9,677,440	$ 11,263,444	$ 11,696,074	$ 14,968,151	$ 13,113,554	$ 15,847,133	**$ 14,169,846**
Sales Taxes	6,516,595	7,100,544	8,081,332	8,821,042	8,782,379	10,832,385	13,026,751	20,524,629	22,627,200	**23,513,869**
Other Taxes	3,358,065	3,457,322	3,394,467	3,939,785	3,466,751	5,207,191	6,065,183	6,193,846	6,613,037	**7,039,633**
Investment Earnings	58,744	119,894	272,304	503,702	301,766	40,756	191,666	1,674,963	2,285,373	**1,945,811**
Miscellaneous Income	334,505	286,855	369,787	342,160	474,250	810,998	700,696	759,603	993,556	**1,035,945**
Gain on Sale of Assets	403,507	-	-	-	-	-	-	-	-	**-**
Transfers	(768,950)	(1,026,983)	(2,227,531)	(1,068,581)	(987,151)	(1,480,954)	(1,104,151)	(1,765,231)	(2,116,482)	**(2,091,879)**
Total Governmental Activities	18,664,345	18,376,935	19,250,571	22,215,548	23,301,439	27,106,450	33,848,296	40,501,364	46,249,817	**45,613,225**
Business-Type Activities										
Investment Earnings	3,010	4,323	6,205	15,430	7,503	709	3,751	38,296	52,281	**46,132**
Miscellaneous	32,556	8,370	782	1,836	896	5,459	23,441	30,264	3,177	**1,730**
Gain on Sale of Capital Assets	-	-	-	-	-	13,650	-	-	44,000	**-**
Transfers	768,950	1,026,983	2,227,531	1,068,581	987,151	1,480,954	1,104,151	1,765,231	2,116,482	**2,091,879**
Total Business-Type Activities	804,516	1,039,676	2,234,518	1,085,847	995,550	1,500,772	1,131,343	1,833,791	2,215,940	**2,139,741**
Total Primary Government	$ 19,468,861	$ 19,416,611	$ 21,485,089	$ 23,301,395	$ 24,296,989	$ 28,607,222	$ 34,979,639	$ 42,335,155	$ 48,465,757	**$ 47,752,966**
Change in Net Position										
Governmental Activities	$ 4,492,577	$ 4,211,282	$ 2,400,641	$ 2,585,146	$ (3,951,284)	$ 3,510,431	$ 11,652,619	$ 12,221,465	$ 14,074,903	**$ 9,846,985**
Business-Type Activities	(193,569)	(41,995)	955,552	(369,671)	5,189,228	324,655	(1,193,445)	1,174,958	2,890,027	**716,549**
Total Primary Government	$ 4,299,008	$ 4,169,287	$ 3,356,193	$ 2,215,475	$ 1,237,944	$ 3,835,086	$ 10,459,174	$ 13,396,423	$ 16,964,930	**$ 10,563,534**

Notes: FY2019 was restated to record activity for Greene County Airport Authority, Greene County Recreation Authority, and Old Salem Volunteer Fire Department, all of which merged operations with the County in FY 2020. Prior years were not restated.

SCHEDULE 3
GREENE COUNTY, GEORGIA

PROGRAM REVENUES BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

	2016	2017	2018	Restated 2019	2020	2021	2022	2023	2024	2025
Function / Program										
Governmental Activities										
General Government	$ 3,069,268	$ 3,855,270	$ 2,341,767	$ 1,802,731	$ 1,691,134	$ 2,389,650	$ 2,350,790	$ 2,335,251	$ 3,675,339	**$ 2,836,735**
Public Safety	522,375	467,436	756,435	1,757,310	1,903,194	1,109,006	1,319,855	1,393,680	1,133,980	**1,473,111**
Public Works	836,240	455,790	616,087	634,724	1,047,255	608,080	4,300,074	892,051	2,138,828	**2,665,880**
Courts	-	-	-	650,132	585,439	782,434	737,012	764,592	692,646	**60,937**
Health and Welfare	110,192	544,640	587,049	580,487	578,482	577,104	601,530	571,087	673,151	**605,975**
Culture and Recreation	-	-	-	497,723	1,854,804	62,905	104,559	2,146,327	1,814,255	**263,621**
Subtotal Governmental Activities	4,538,075	5,323,136	4,301,338	5,923,107	7,660,308	5,529,179	9,413,820	8,102,988	10,128,199	**7,906,259**
Business-Type Activities										
Emergency Medical Service	1,215,951	1,317,382	1,298,979	1,623,760	1,822,782	2,103,124	1,384,472	2,152,340	2,567,444	**2,181,175**
Sanitation	1,030,879	965,575	1,076,965	992,958	1,269,580	1,311,011	1,485,943	1,526,809	2,246,245	**2,366,205**
Airport Operations	-	-	-	155,989	5,926,039	273,297	216,704	762,328	2,969,787	**1,532,150**
Subtotal Business-Type Activities	2,246,830	2,282,957	2,375,944	2,772,707	9,018,401	3,687,432	3,087,119	4,441,477	7,783,476	**6,079,530**
Total Primary Government	$ 6,784,905	$ 7,606,093	$ 6,677,282	$ 8,695,814	$ 16,678,709	$ 9,216,611	$ 12,500,939	$ 12,544,465	$ 17,911,675	**$ 13,985,789**

Notes: FY2019 was restated to record activity for Greene County Airport Authority, Greene County Recreation Authority, and Old Salem Volunteer Fire Department, all of which merged operations wit the County in FY 2020. Prior years were not restated.

SCHEDULE 4
GREENE COUNTY, GEORGIA

FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	2016	2017	2018	2019	2020	2021	2022	2023	Restated 2024	2025
General Fund										
Nonspendable	$ 607,610	$ 548,074	$ 552,375	$ 528,037	$ 291,942	$ 314,019	$ 731,415	$ 652,031	$ 818,767	**$ 748,906**
Committed	1,561,490	1,561,490	1,561,490	1,561,490	1,561,490	1,561,490	1,561,490	1,561,490	1,561,490	**1,561,490**
Assigned	131,870	106,359	20,000	60,421	146,301	3,422,508	6,686,111	6,500,000	3,372,570	**9,414,507**
Unassigned	12,763,825	12,604,998	12,152,062	15,088,658	17,998,446	16,135,859	17,008,847	19,280,261	22,348,362	**20,101,319**
Total General Fund	15,064,795	14,820,921	14,285,927	17,238,606	19,998,179	21,433,876	25,987,863	27,993,782	28,101,189	**31,826,222**
All Other Governmental Funds										
Nonspendable	-	-	-	-	-	2,161	3,586	5,505	2,707	**2,025**
Restricted	7,935,131	8,637,395	8,590,392	5,680,309	9,911,379	9,078,823	12,526,945	20,304,891	28,596,499	**31,421,219**
Assigned	-	-	1,468,517	2,891,067	3,754,310	5,152,675	6,505,439	7,260,763	8,135,846	**8,272,346**
Unassigned	-	(544)	(24,988)	-	(124,826)	(62,091)	(300,136)	(678,642)	(537,297)	**(402,068)**
Total All Other Governmental Funds	7,935,131	8,636,851	10,033,921	8,571,376	13,540,863	14,171,568	18,735,834	26,892,517	36,197,755	**39,293,522**
Total Governmental Funds										
Nonspendable	607,610	548,074	552,375	528,037	291,942	316,180	735,001	657,536	821,474	**750,931**
Restricted	7,935,131	8,637,395	8,590,392	5,680,309	9,911,379	9,078,823	12,526,945	20,304,891	28,596,499	**31,421,219**
Committed	1,561,490	1,561,490	1,561,490	1,561,490	1,561,490	1,561,490	1,561,490	1,561,490	1,561,490	**1,561,490**
Assigned	131,870	106,359	1,488,517	2,951,488	3,900,611	8,575,183	13,191,550	13,760,763	11,508,416	**17,686,853**
Unassigned	12,763,825	12,604,454	12,127,074	15,088,658	17,873,620	16,073,768	16,708,711	18,601,619	21,811,065	**19,699,251**
Total Governmental Funds	$ 22,999,926	$ 23,457,772	$ 24,319,848	$ 25,809,982	$ 33,539,042	$ 35,605,444	$ 44,723,697	$ 54,886,299	$ 64,298,944	**$ 71,119,744**

Notes: The substantial increase in restricted fund balance in 2014 is due to the issuance of the SPLOST VI bonds.
Notes: The substantial increase in restricted fund balance in 2020 is due to the issuance of the SPLOST VII bonds.
Notes: FY2024 was restated to correct an error in the prior year accrual of Opioid Funds.

SCHEDULE 5
GREENE COUNTY, GEORGIA

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	2016	2017	2018	2019	2020	2021	2022	2023	Restated 2024	2025
Revenues										
Property Taxes	$ 8,574,400	$ 8,528,792	$ 9,369,782	$ 9,625,874	$ 11,281,547	$ 11,700,505	$ 13,277,685	$ 14,463,756	$ 14,722,139	**$ 15,603,201**
Sales Taxes	6,516,595	7,100,544	8,081,332	8,821,042	8,782,379	10,832,385	13,026,751	20,524,628	22,627,200	**23,513,869**
Other Taxes	3,358,065	3,457,322	3,394,467	3,939,785	3,466,751	5,207,191	6,065,183	6,193,846	6,613,037	**7,039,633**
Licenses and Permits	482,505	577,732	620,098	583,090	660,746	975,701	1,052,828	863,774	965,545	**1,083,475**
Intergovernmental	2,310,929	2,572,052	1,109,029	1,095,847	1,694,630	1,635,671	5,146,459	3,938,067	5,391,166	**2,811,109**
Fines and Forfeitures	815,199	832,119	1,011,026	1,024,757	974,575	1,250,614	1,431,771	1,350,970	1,135,826	**807,111**
Charges for Services	864,493	1,248,853	1,394,153	1,024,757	1,592,514	1,611,219	1,765,134	1,931,144	1,598,778	**1,997,350**
Investment Earnings	81,255	169,836	382,502	671,458	387,051	52,493	209,294	1,693,997	2,968,295	**3,158,217**
Other Revenues	297,657	289,418	334,923	263,700	327,506	779,017	620,963	697,726	928,022	**447,928**
Total Revenues	23,301,098	24,776,668	25,697,312	27,050,310	29,167,699	34,044,796	42,596,068	51,657,908	56,950,008	**56,461,893**
Expenses										
General Government	5,725,637	6,074,386	4,899,490	4,825,335	5,379,252	7,194,565	10,186,784	8,792,751	12,211,898	**8,953,702**
Public Safety	5,570,124	5,599,899	6,587,327	6,615,691	7,700,119	9,403,220	10,999,170	13,063,973	16,298,070	**14,011,397**
Public Works	3,896,086	5,051,330	5,572,730	5,107,956	5,775,847	6,326,099	4,702,382	6,411,408	6,644,038	**9,861,185**
Courts	1,172,527	1,205,941	1,239,071	1,291,148	1,378,183	1,401,196	1,543,045	1,805,467	1,585,362	**1,729,561**
Health and Welfare	893,567	946,613	948,071	960,411	988,895	802,812	709,203	783,722	798,654	**631,826**
Culture and Recreation	350,505	576,049	597,708	640,361	649,784	678,508	1,229,211	884,691	1,022,307	**1,072,306**
Economic Development	95,866	75,449	99,462	84,745	89,767	87,077	126,568	150,122	152,011	**160,639**
Intergovernmental	918,404	1,258,246	1,051,454	1,101,700	1,201,963	1,235,199	1,440,001	2,489,155	2,724,715	**2,808,563**
Debt Service										
Principal	1,235,000	1,300,000	1,360,000	1,430,000	2,250,589	-	1,335,000	1,345,000	1,360,000	**1,398,728**
Interest	173,500	148,800	122,800	68,400	37,992	77,900	70,889	57,941	45,011	**34,324**
Bond Issue Costs	-	-	-	-	194,000	-	-	-	-	**-**
Capital Outlay	2,182,395	1,095,001	1,437,533	2,908,146	3,284,275	3,367,082	111,144	4,007,722	2,644,349	**7,537,570**
Total Expenditures	22,213,611	23,331,714	23,915,646	25,033,893	28,930,666	30,573,658	32,453,397	39,791,952	45,486,415	**48,199,801**
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,087,487	1,444,954	1,781,666	2,016,417	237,033	3,471,138	10,142,671	11,865,956	11,463,593	**8,262,092**
Other Financing Sources										
Insurance Recoveries	79,286	39,875	91,698	99,358	199,637	76,218	79,733	61,877	65,534	**588,017**
Lease Proceeds	-	-	-	-	-	-	-	-	-	**62,570**
Transfers from Other Funds	1,853,638	1,884,487	1,926,107	1,233,529	2,830,726	3,343,582	6,700,378	4,330,368	4,192,007	**4,470,256**
Transfer to Other Funds	(2,622,588)	(2,911,470)	(2,937,395)	(2,306,034)	(3,817,877)	(4,824,536)	(7,804,529)	(6,095,599)	(6,308,489)	**(6,562,135)**
Proceeds from Sale of Property	403,507	-	-	-	-	-	-	-	-	**-**
Proceeds from Issuance of Long-Term Debt	-	-	-	-	8,200,000	-	-	-	-	**-**
Total Other Financing Sources (Uses)	(286,157)	(987,108)	(919,590)	(973,147)	7,412,486	(1,404,736)	(1,024,418)	(1,703,354)	(2,050,948)	**(1,441,292)**
Net Change in Fund Balances	$ 801,330	$ 457,846	$ 862,076	$ 1,043,270	$ 7,649,519	$ 2,066,402	$ 9,118,253	$ 10,162,602	$ 9,412,645	**$ 6,820,800**
Debt Service as a Percentage of Noncapital Expenditures	8.58%	8.48%	7.54%	6.81%	10.49%	0.31%	5.08%	4.04%	3.72%	**3.59%**

FY2024 was restated to correct an error in the prior year accrual of Opioid Funds.

SCHEDULE 6
GREENE COUNTY, GEORGIA
ASSESSED VALUE AND ESTIMATED VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS

		Assessed Value					Total Taxable Property		
Tax Year	Fiscal Year	Residential Property	Commercial Property	Industrial Property	Total Property	Less: Tax Exemptions	Assessed Value	Estimated Actual Value	Total Direct Tax Rate
2015	2016	$ 1,356,385,074	$ 142,983,726	$ 44,976,033	$ 1,544,344,833	$ 135,471,112	$ 1,408,873,721	$ 3,860,862,083	5.907
2016	2017	1,383,463,516	141,554,645	46,176,132	1,571,194,293	139,576,445	1,431,617,848	3,927,985,733	5.420
2017	2018	1,441,149,276	141,898,774	43,720,321	1,626,768,371	139,184,525	1,487,583,846	4,066,920,928	5.420
2018	2019	1,481,912,388	189,965,595	45,366,507	1,717,244,490	145,441,568	1,571,802,922	4,293,111,225	5.409
2019	2020	1,544,015,080	195,862,337	53,330,588	1,793,208,005	154,001,394	1,639,206,611	4,483,020,013	5.375
2020	2021	1,622,270,012	206,977,629	50,598,402	1,879,846,043	147,116,207	1,732,729,836	4,699,615,108	5.370
2021	2022	2,128,391,960	213,273,678	58,026,799	2,399,692,437	316,452,695	2,083,239,742	5,999,231,093	5.256
2022	2023	2,505,172,740	243,118,397	66,678,954	2,814,970,091	407,725,411	2,407,244,680	7,037,425,228	4.895
2023	2024	3,325,120,680	296,044,270	78,590,605	3,699,755,555	681,240,697	3,018,514,858	9,249,388,888	4.321
2024	**2025**	**3,749,211,601**	**298,674,139**	**73,368,603**	**4,121,254,343**	**782,978,388**	**3,338,275,955**	**10,303,135,858**	**4.120**

SOURCE: State Department of Revenue

Residential includes Historical, Agricultural, Preferential, Conservation Use, and Mobile Homes.
Commercial includes Utilities and Heavy Equipment. Motor vehicles and timber are excluded from this schedule.
Property is assessed at 40% of its fair market value.
Total Direct Tax Rate is the unincorporated millage rate.

SCHEDULE 7
GREENE COUNTY, GEORGIA

PROPERTY TAX RATE - MILLS
LAST TEN FISCAL YEARS

Tax Year	**2015**	**2016**	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**	2023	**2024**
Fiscal Year	**2016**	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**	**2025**
County Direct Rates										
County - Unincorporated	5.907	5.420	5.420	5.409	5.375	5.370	5.256	4.895	4.321	**4.120**
County - Incorporated	5.907	5.814	5.819	5.809	5.799	5.370	5.256	4.895	4.321	**4.120**
County-Wide Recreation	0.000	0.259	0.240	0.308	0.308	0.265	0.246	0.225	0.200	**0.216**
County-Wide Library	0.000	0.147	0.146	0.149	0.149	0.135	0.106	0.095	0.076	**0.070**
Special Tax District -										
Designated Services										
Greensboro VFD	0.475	0.476	0.476	0.494	0.494	0.444	0.399	0.318	0.274	**0.264**
Union Point VFD	1.250	1.284	1.281	1.366	1.374	1.200	1.038	0.868	0.730	**0.693**
Siloam VFD	1.200	1.200	1.245	1.225	1.226	1.102	1.032	0.900	0.758	**0.620**
Woodville VFD	1.260	1.263	1.281	1.280	1.281	1.311	1.223	1.060	0.953	**0.850**
Old Salem VFD	0.631	0.939	0.939	0.855	0.894	1.144	1.005	1.005	0.345	**0.346**
Walker Church VFD	0.630	0.634	0.675	0.676	0.677	0.640	0.717	0.581	0.464	**0.392**
Liberty Church VFD	0.750	0.752	0.754	0.753	0.752	0.727	0.631	0.631	0.517	**0.517**
White Plains VFD	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	**0.000**
Greshamville VFD	1.300	1.378	1.523	1.518	1.518	1.450	1.940	1.694	1.496	**1.395**
Overlapping Rates										
Greene County School District	13.299	13.368	13.381	14.724	14.724	14.195	12.454	11.648	10.311	**9.847**
Cities										
Greensboro	6.663	6.644	6.655	6.634	6.624	6.618	5.742	5.723	5.333	**5.265**
Siloam	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	**0.000**
Union Point	9.810	9.799	9.862	9.862	8.862	8.838	7.024	7.013	6.637	**6.460**
White Plains	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	**0.000**
Woodville	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	**0.000**
State of Georgia	0.050	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	**0.000**

SOURCE: State Department of Revenue

Overlapping rates are those of local and county governments that apply to property owners within the County. Not all overlapping rates apply to all County property owners (e.g. the rates for special districts apply only to proportion of the government's property owners whose property is located within the geographic boundaries of the special district).

SCHEDULE 8
GREENE COUNTY, GEORGIA

PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND TEN YEARS AGO

	Fiscal Year 2025			Fiscal Year 2016		
Taxpayer	**Taxable Assessed Value**	**Rank**	**Percentage of Total Taxable Assessed Value**	**Taxable Assessed Value**	**Rank**	**Percentage of Total Taxable Assessed Value**
Oconee Hotel Company LLC	$ 53,181,573	1	1.68%			
Oconee Land Development Co., LLC	45,690,983	2	1.45%	$ 30,180,077	1	2.08%
Georgia Power Company	32,718,750	3	1.04%	18,011,741	2	1.24%
Oconee Golf Company, LLC	22,372,175	4	0.71%	13,727,752	4	0.95%
PCP Lake Oconee Propco, LLC	8,604,891	5	0.27%			
Pulte Home Corporation	11,316,638	6	0.36%	5,394,414	6	0.37%
Novelis Corporation	22,861,174	7	0.72%	13,827,096	3	0.95%
52 Park Place LLC	5,783,400	8	0.18%			
Erez & Alicia Gayle	3,141,714	9	0.10%			
Clarence & Jane Terry	2,957,040	10	0.09%			
North American Pipe Corp				5,854,267	5	0.40%
The Harbor Company				3,831,977	7	0.26%
NIBCO, Inc.				3,811,875	8	0.26%
Carey Station, LLC				3,778,016	9	0.26%
Standridge Color Corporation				3,659,813	10	0.25%
Totals	$ 208,628,338		6.60%	$ 102,077,028		6.39%

SOURCE: Tax Commissioner's Office

Principal Property Taxpayers are ranked based on total tax amounts due.

SCHEDULE 9
GREENE COUNTY, GEORGIA

PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

					Collected within the Fiscal Year of the Levy			Total Collections to Date		
Tax Year	Fiscal Year	Taxes Levied for the Fiscal Year (Original Levy)	Adjustments	Total Adjusted Levy	Amount	Percentage of Original Levy	Collections in Subsequent Years	Amount	Percentage of Adjusted Levy	Receivable
2015	2016	$ 8,274,780	$ 14,278	$ 8,289,058	$ 8,247,303	99.67%	$ 40,957	$ 8,288,261	99.99%	$ 797
2016	2017	7,786,928	12,642	7,799,570	7,763,730	99.70%	35,745	7,799,476	100.00%	94
2017	2018	7,977,651	4,951	7,982,602	7,763,613	97.32%	218,677	7,982,289	100.00%	313
2018	2019	8,557,996	(9,705)	8,548,291	8,417,420	98.36%	130,531	8,547,951	100.00%	340
2019	2020	8,838,001	30,398	8,868,399	8,792,931	99.49%	74,891	8,867,822	99.99%	577
2020	2021	9,306,260	(25,566)	9,280,694	9,194,719	98.80%	85,577	9,280,296	100.00%	398
2021	2022	10,842,355	9,352	10,851,707	10,767,639	99.31%	77,681	10,845,320	99.94%	6,386
2022	2023	11,725,300	30,277	11,755,576	11,653,366	99.39%	93,142	11,746,508	99.92%	9,069
2023	2024	12,511,399	(30,069)	12,481,330	12,321,792	98.48%	134,725	12,456,517	99.80%	24,812
2024	**2025**	**13,734,622**	**(74,189)**	**13,660,433**	**13,558,910**	**98.72%**	**-**	**13,558,910**	**99.26%**	**101,522**

SCHEDULE 10
GREENE COUNTY, GEORGIA

SALES TAX REVENUE BY CATEGORY
LAST TEN CALENDAR YEARS

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Accommodations	$ 39,956	$ 46,127	$ 50,241	$ 50,850	$ 76,916	$ 108,225	$ 155,155	$ 197,902	$ 220,309	**$ 248,632**
Auto	220,921	286,822	370,873	441,306	612,484	750,927	986,336	961,746	1,002,264	**1,038,947**
Construction	60,416	104,280	161,971	218,613	191,255	223,803	302,756	502,822	605,689	**517,820**
Food / Bars	2,333,677	2,377,612	2,625,848	2,774,509	2,384,502	3,042,596	4,030,195	5,601,441	5,795,583	**6,126,823**
General Merchandise	267,011	253,986	317,798	324,830	354,421	702,862	517,753	675,722	752,133	**591,152**
Home Furnishing	679,533	805,016	959,103	1,053,784	1,113,265	1,902,431	2,741,996	3,024,659	3,144,439	**2,781,564**
Manufacturers	622,796	746,396	913,457	701,869	669,495	719,728	945,591	1,423,322	1,601,328	**1,519,511**
Misc Service	1,064,130	1,186,545	1,347,823	1,567,072	1,558,278	1,991,626	2,635,220	3,688,511	3,977,786	**4,141,152**
Other Retail	1,185,604	1,301,138	1,520,672	1,720,895	1,858,550	2,162,719	2,747,629	3,742,946	4,463,851	**5,074,920**
Other Services	144,257	252,661	228,442	419,705	520,121	654,255	880,619	1,420,581	1,375,562	**1,341,023**
Utilities	570,272	603,351	670,386	720,617	697,949	631,644	732,562	1,035,233	1,040,470	**1,141,348**
Wholesale	628,299	643,683	660,466	590,543	583,657	747,347	1,001,801	1,330,628	1,703,994	**1,850,984**
Total	$ 7,816,872	$ 8,607,617	$ 9,827,080	$ 10,584,593	$ 10,620,893	$ 13,638,163	$ 17,677,613	$ 23,605,513	$ 25,683,408	**$ 26,373,875**

SOURCE: Georgia Department of Revenue

NOTES: Retail sales information was provided by calendar year and includes total amounts collected for Local Option Sales Tax (LOST), Special Local Option Sales Tax (SPLOST), and Transportation Local Option Sales Tax (TSPLOST) county-wide. TSPLOST collections started in October 2022. LOST renegotiations took place in 2022, changing the amounts paid out to the cities. Intergovernmental agreements entered with the cities resulted in the following distribution of LOST & TSPLOST funds:

	TSPLOST
County	85.41%
City of Greensboro	6.49%
City of Union Point	3.60%
City of Woodville	1.41%
City of Siloam	1%
City of White Plains	2.09%

SCHEDULE 11
GREENE COUNTY, GEORGIA

DIRECT AND OVERLAPPING SALES TAX RATES
LAST TEN FISCAL YEARS

Fiscal Year	County			Board of Education (ELOST)	State
	LOST	SPLOST	TSPLOST		
2016	1.00%	1.00%		1.00%	4.00%
2017	1.00%	1.00%		1.00%	4.00%
2018	1.00%	1.00%		1.00%	4.00%
2019	1.00%	1.00%		1.00%	4.00%
2020	1.00%	1.00%		1.00%	4.00%
2021	1.00%	1.00%		1.00%	4.00%
2022	1.00%	1.00%		1.00%	4.00%
2023	1.00%	1.00%	1.00%	1.00%	4.00%
2024	1.00%	1.00%	1.00%	1.00%	4.00%
2025	**1.00%**	**1.00%**	**1.00%**	**1.00%**	**4.00%**

SOURCE: County Finance Department

NOTES: Intergovernmental agreements were entered with the Cities to determine the distribution of the Local Option Sales Tax (LOST) proceeds. See Schedule 10 for these percentages. Total Special Local Option Sales Tax proceeds go to the County.

The Transportation Special Local Option Sales Tax (TSPLOST) was approved by voters on May 24, 2022. Collections began in October 2022. Intergovernmental agreements were entered with the Cities to determine the distribution of the TSPLOST proceeds. See Schedule 10 for these percentages.

* The previous Educational Local Option Sales Tax (ELOST) expired on December 31, 2011. Voters approved the new ELOST on May 20, 2014 and collections began on October 1, 2014.

SCHEDULE 12
GREENE COUNTY, GEORGIA

RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

Fiscal Year	General Bonded Debt Outstanding: General Obligation Bonds	Less: Amounts Restricted to Paying Principal	Total	Percentage of Personal Income	Percentage of Actual Value to Taxable Property	Per Capita
2016	$ 5,831,235	$ -	$ 5,831,235	0.71%	0.15%	342.95
2017	4,469,643	-	4,469,643	0.50%	0.11%	258.64
2018	3,048,051	-	3,048,051	0.31%	0.07%	172.23
2019	1,556,459	-	1,556,459	0.14%	0.04%	84.94
2020	8,200,000	-	8,200,000	0.71%	0.18%	433.52
2021	8,200,000	-	8,200,000	0.62%	0.17%	419.74
2022	6,865,000	-	6,865,000	0.45%	0.11%	340.88
2023	5,520,000	-	5,520,000	0.32%	0.08%	266.34
2024	4,160,000	-	4,160,000	0.22%	0.04%	197.24
2025	**2,785,000**	**-**	**2,785,000**	**0.15%**	**0.03%**	**132.05**

SOURCE: Finance Department

NOTES: The 2025 percentages are calculated using 2024 personal income data and population data, which is the most recent available. See Schedule 6 for property value data and Schedule 16 for population and personal income data. Please review Note 10 of the Basic Financial Statements for more information regarding Greene County's general obligation debt.

SCHEDULE 13
GREENE COUNTY, GEORGIA
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

	Direct Governmental				Direct Business-Type			
Fiscal Year	General Obligation Bonds	Leases	Tax Anticipation Note	Intergovernmental Contracts	Leases	Total Primary Government	Percentage of Personal Income	Per Capita
2016	$ 5,831,235	$ -	$ -	$ -	$ -	$ 5,831,235	0.71%	342.95
2017	4,469,643	-	-	-	-	4,469,643	0.50%	258.64
2018	3,048,051	-	-	-	122,140	3,170,191	0.32%	179.13
2019	1,556,459	-	-	-	61,070	1,617,529	0.15%	88.27
2020	8,200,000	-	-	-	-	8,200,000	0.71%	433.52
2021	8,200,000	-	-	-	-	8,200,000	0.62%	419.74
2022	6,865,000	-	-	-	-	6,865,000	0.45%	340.88
2023	5,520,000	-	-	-	-	5,520,000	0.32%	266.34
2024	4,160,000	-	-	-	-	4,160,000	0.24%	197.24
2025	**2,785,000**	**38,842**	**-**	**-**	**-**	**2,823,842**	**0.15%**	**133.89**

SOURCE: Finance Department

NOTES: The 2023 percentages are calculated using 2022 personal income data and population data, which is the most recent available.
Please review Note 10 of the Basic Financial Statements for more information regarding Greene County's general obligation debt.

SCHEDULE 14
GREENE COUNTY, GEORGIA

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

Governmental Unit	Debt Outstanding		Estimated Percentage Applicable	Estimated Share of Direct and Overlapping Debt
Direct Debt				
General Obligation Bonds	$ 2,785,000		100%	$ 2,785,000
Total Direct Debt	2,785,000			2,785,000
Overlapping Debt				
Cities				
Greensboro	1,273,439		17%	215,732
Siloam	-		0%	-
Union Point	-		0%	-
White Plains	-		0%	-
Woodville	-		0%	-
School Districts				
Greene County Board of Education	36,230,142	*	100%	36,230,142
Total Overlapping Debt	37,503,581			36,445,874
Total Direct and Overlapping Debt	$ 40,288,581			$ 39,230,874

SOURCE: City Governments, Greene County Board of Education

* Greene County Board of Education amounts are reported as of June 30, 2025

NOTES: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Greene County. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt of each overlapping government.

SCHEDULE 15
GREENE COUNTY, GEORGIA

LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Assessed Value of Property	$ 1,544,344,833	$ 1,571,194,293	$ 1,626,768,371	$ 1,717,244,490	$ 1,793,208,005	$ 1,879,846,043	$ 2,399,692,437	$ 2,814,970,091	$ 3,699,755,555	**$ 4,121,254,343**
Debt Limit, 10% of Assessed Value	154,434,483	157,119,429	162,676,837	171,724,449	179,320,801	187,984,604	239,969,244	281,497,009	369,975,556	**412,125,434**
Amount of Debt Applicable to Limit										
General Obligation Bonds	5,831,235	4,469,643	3,048,051	1,556,459	8,200,000	8,200,000	6,865,000	5,520,000	4,160,000	**2,785,000**
Less: Resources Restricted to Paying Principal	-	-	-	-	-	-	-	-	-	**-**
Total Net Debt Applicable to Limit	5,831,235	4,469,643	3,048,051	1,556,459	8,200,000	8,200,000	6,865,000	5,520,000	4,160,000	**2,785,000**
Legal Debt Margin	148,603,248	152,649,786	159,628,786	170,167,990	171,120,801	179,784,604	233,104,244	275,977,009	365,815,556	**409,340,434**
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	3.78%	2.84%	1.87%	0.91%	4.57%	4.36%	2.86%	1.96%	1.12%	**0.68%**

SCHEDULE 16
GREENE COUNTY, GEORGIA

DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

Fiscal Year	Population	Personal Income (Thousands)	Per Capita Personal Income	Unemployment Rate
2016	17,003	$ 819,817	$ 48,216	6.10%
2017	17,281	899,372	52,044	4.40%
2018	17,698	980,393	55,396	3.60%
2019	18,324	1,075,758	58,708	3.40%
2020	18,915	1,155,197	61,326	5.10%
2021	19,536	1,317,064	67,417	2.40%
2022	20,139	1,529,099	75,927	2.80%
2023	20,725	1,717,769	82,896	3.50%
2024	21,091	1,852,654	87,841	3.50%
2025	*	*	*	3.60%

* Information not yet available

SOURCES:
Personal Income from Bureau of Economic Analysis (www.bea.gov)
Unemployment Rates from Georgia Department of Labor, Workforce Professionals,
Georgia Labor Market Explorer, Monthly Labor Force Estimates
Population from US Census Bureau (2020 census data used)

SCHEDULE 17
GREENE COUNTY, GEORGIA

PRINCIPAL EMPLOYERS
CURRENT YEAR AND TEN YEARS AGO

	Fiscal Year 2025			Fiscal Year 2016		
Employer	**Employees**	**Rank**	**Percentage of Total County Employment**	**Employees**	**Rank**	**Percentage of Total County Employment**
Daniel Corporation (Reynolds-Lake Oconee)	725	1	9.26%	645	1	9.91%
The Ritz-Carlton Lodge, Reynolds Plantation	500	2	6.38%	472	2	7.25%
Greene County Board of Education	455	3	5.81%	390	3	5.99%
Nibco	250	4	3.19%	184	4	2.83%
Greene County Board of Commissioners	247	5	3.15%	178	5	2.74%
Good Samaritan Hospital (St. Joseph's Hospital/Minnie G. Boswell Hospital)	200	6	2.55%	140	6	2.15%
Novelis (Alcan)	128	7	1.63%	130	7	2.00%
Quail International	125	8	1.60%	100	9	1.54%
Publix Supermarket	100	9	1.28%	121	8	1.86%
a2b Fulfillment	80	10	1.02%	90	10	1.38%

SOURCES: Greene County Economic Development, Georgia Department of Labor, Reynolds Plantation, Ritz-Carlton, Greene County Board of Education, Greene County Board of Commissioners, and Saint Joseph's East Georgia/St. Mary's Good Samaritan Hospital.

SCHEDULE 18
GREENE COUNTY, GEORGIA

FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS

Function	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
General Government	31	27	25	25	30	32	32	34	33	**35**
Public Safety										
Sheriff	57	57	58	59	58	59	62	63	60	**60**
Communications	16	15	14	15	18	17	17	15	15	**18**
EMS	29	28	28	28	30	29	29	30	30	**34**
Fire	-	-	-	-	17	30	50	51	52	**54**
Other	2	2	2	2	3	3	3	3	3	**3**
Public Works	20	21	24	24	24	19	27	28	28	**30**
Courts	14	13	15	15	15	15	17	16	15	**15**
Health and Welfare	4	4	4	4	4	4	4	4	4	**4**
Culture and Recreation	-	-	-	-	5	5	5	7	7	**7**
Total	173	167	170	172	204	213	246	251	247	**260**

SOURCE: Greene County Human Resources

NOTES: A full-time employee is scheduled to work 261 days per year (365 minus two days off per week). At eight hours per day, 2,088 hours are scheduled per year (including vacation and sick leave). Full-time-equivalent employment is calculated by dividing total labor hours by 2,088.

SCHEDULE 19
GREENE COUNTY, GEORGIA

OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS

Function / Program	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
General Government										
Building Permits Issued										
Residential	481 *	553	593	570	743	1043	995	750	835	**857**
Commercial	48 *	20	30	60	59	57	61	80	85	**83**
Estimated Value of Building Permits Issued										
Residential	$ 89,114,571	$ 106,095,278	$ 131,027,981	$ 134,403,624	$ 166,669,447	$ 291,758,249	$ 369,426,588	$ 297,780,115	$ 347,364,108	**$ 349,549,371**
Commercial	18,204,593	3,956,365	8,119,102	8,249,069	28,079,521	11,079,013	32,210,066	61,390,235	19,336,344	**16,059,388**
	$ 107,319,164	$ 110,051,643	$ 139,147,083	$ 142,652,693	$ 194,748,968	$ 302,837,262	$ 401,636,654	$ 359,170,351	$ 366,700,452	**$ 365,608,759**
Public Safety										
E-911										
E-911 Calls Received	47,328	47,899	41,775	45,997	39,790	40,290	42,036	47,911	47,903	**53,255**
Fire Dispatches	2,823	3,180	3,202	3,314	2,112	3,503	4,776	6,134	5,538	**5,900**
EMS Dispatches	2,934	2,907	3,058	3,014	2,802	3,239	2,843	3,419	3,235	**3,576**
Law Enforcement Emergency Responses	39,203	39,586	33,786	37,566	32,773	31,202	32,591	36,918	37,471	**41,495**
Other Call Types	2,368	2,226	1,729	2,103	2,103	2,346	1,826	1,440	1,659	**2,284**
Public Works										
Miles of Road Maintained										
Paved	275.86	276.16	277.90	280.15	280.15	280.15	280.15	280.15	280.15	**280.15**
Unpaved	137.61	137.38	135.48	135.70	135.70	135.70	133.59	133.59	133.59	**133.59**

* Dock and seawall permits were transferred to residential permits instead of commercial in 2016, as the majority are for residential properties.

SOURCE: Individual County Departments

SCHEDULE 20
GREENE COUNTY, GEORGIA

CAPITAL ASSET STATISTICS BY PROGRAM/FUNCTION
LAST TEN FISCAL YEARS

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
General Government										
Buildings	3	3	3	3	3	3	3	3	3	**3**
Vehicles	12	12	12	13	15	16	15	18	19	**19**
Public Safety										
Buildings	6	6	5	5	8	9	9	9	9	**9**
Patrol Vehicles	45	41	43	46	49	50	44	46	47	**51**
Ambulances	8	9	8	8	8	8	8	10	10	**10**
Fire Trucks	0	0	0	0	6	10	9	9	9	**9**
Other Vehicles	24	30	30	30	29	34	32	16	16	**17**
Public Works										
Buildings	3	3	3	3	3	3	4	4	4	**4**
Heavy-Duty Equipment	36	36	38	43	45	37	44	44	43	**46**
Vehicles	24	25	25	24	28	25	25	28	27	**38**
Miles of County Maintained Roads	413.47	413.54	413.38	415.85	415.85	415.85	413.74	413.74	413.74	**413.74**
Health and Welfare										
Buildings	4	4	4	4	4	4	4	4	4	**4**
Transit Operating Vans	5	5	5	5	5	5	5	5	5	**5**
Other Vehicles	1	1	1	1	2	2	2	2	2	**2**
Culture and Recreation										
Arenas	1	1	1	1	1	1	1	1	1	**1**
Airports	1	1	1	1	1	1	1	1	1	**1**
Museums	1	1	1	1	1	1	1	1	1	**1**
Libraries	1	1	1	1	1	1	1	1	1	**1**
Technical Colleges	1	1	1	1	1	1	1	0	0	**0**
Vehicles	0	0	0	0	2	2	2	2	2	**2**

SOURCE: County Finance Department, Asset Records

GOVERNMENTAL REPORT

MCNAIR MCLEMORE MIDDLEBROOKS & CO
CERTIFIED PUBLIC ACCOUNTANTS

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March 20, 2026

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Commissioners
Greene County, Georgia

We have audited in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of **Greene County, Georgia** (the "County") as of and for the year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated March 20, 2026. Our report includes a reference to other auditors who audited the financial statements of the Greene County Board of Health, as described in our report on the County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. However, as described in the accompanying schedule of findings and responses, we identified a certain deficiency in internal control that we consider to be a material weakness and significant deficiency.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiency described in the accompanying schedule of findings and responses as item 2025-001 to be a material weaknesses.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

County's Response to Finding

Government Auditing Standards requires the auditor to perform limited procedures on the County's response to the finding identified in our audit and described in the accompanying schedule of findings and responses. The County's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

McNair, McLemore, Middlebrooks & Co., LLC

McNAIR, McLEMORE, MIDDLEBROOKS & CO., LLC

GREENE COUNTY, GEORGIA

SCHEDULE OF FINDINGS AND RESPONSES
FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2025

(1) Summary of Auditor's Results

Financial Statements

Type of auditor's report issued on whether the financial statements audited were prepared in accordance with GAAP:	Unmodified
Internal control over financial reporting:	
Material weakness(es) identified?	Yes
Significant deficiency(ies) identified that are not considered to be material weakness(es)	None Reported
Noncompliance material to financial statements noted?	No

Federal Awards

There was not an audit of major federal award programs for the fiscal year ended September 30, 2025, due to the total amount expended being less than $1,000,000.

(2) Financial Statement Findings

Findings noted on the Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*:

2025-001 Opioid Settlement Fund Deferred Inflows

CRITERIA
Governmental Accounting Standards Board (GASB) standards require that governmental funds use the modified accrual basis of accounting. Under this basis, revenues must be recognized when they are measurable and available. When inflows do not meet the availability criteria, they must be reported as deferred inflows of resources.

CONDITION
During the audit, it was noted that the County recorded a restatement of the beginning fund balance for the Opioid Settlement Fund, a nonmajor governmental fund. The restatement was required to properly reflect opioid settlement proceeds in accordance with the modified accrual basis of accounting.

CONTEXT
The County participates in statewide and national opioid litigation settlements that provide periodic distributions over multiple years. These payments are subject to specific recognition rules under governmental fund accounting. During the fiscal year under audit, the County received additional guidance and clarification on the timing of revenue recognition and the proper classification of settlement proceeds as revenue or deferred inflows of resources. This additional clarity prompted a reassessment of previously reported settlement amounts, which led to the required restatement.

(2) Financial Statement Findings (Continued)

2025-001 Opioid Settlement Fund Deferred Inflows (Continued)

EFFECT

Reporting prior-period settlement proceeds as current-period revenue resulted in an inaccurate beginning fund balance for the Opioid Settlement Fund. Although the misstatement did not materially impact the government-wide financial statements, it affected the accuracy of fund-level reporting and the proper presentation of deferred inflows and revenue for the fiscal year.

CAUSE

The restatement was necessary because opioid settlement proceeds were initially recorded as revenue in a prior period. Under the modified accrual basis of accounting, these amounts should have been reported as a deferred inflow of resources until they met the availability criteria. The misclassification resulted in an overstatement of prior-period revenue and an incorrect beginning fund balance for the Opioid Settlement Fund.

RECOMMENDATION

We recommend that the County strengthen its review and analysis of nonexchange revenue sources to ensure proper financial reporting under the modified accrual basis of accounting. This includes verifying whether amounts meet availability criteria and should be recorded as revenue or deferred inflows of resources. Enhancing these procedures will help ensure proper period classification and compliance with GAAP.

VIEWS OF RESPONSIBLE OFFICIALS AND PLANNED CORRECTIVE ACTIONS

Management concurs with the finding. The County has reviewed guidance from the Department of Audits and Accounts regarding the accrual of Opioid Settlement funds and, upon discussion with auditors, has instituted a policy ensuring that these funds are determined as available when they are received within 60 days of the fiscal year end. The County will review collections within the 60-day time frame to determine if future amounts are recorded as revenues. If the amounts are not received within 60 days of the fiscal year end, amounts will be recorded as a receivable and a deferred revenue in the fund statements to ensure that the revenues are not overstated in the fund statements and that the deferred inflows are recorded properly at the government-wide level.

(3) Financial Statement Compliance Findings

None Reported