HABERSHAM COUNTY, GEORGIA

Annual Comprehensive Financial Report

For the fiscal year ended June 30, 2021

Prepared by: Finance Department

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Part I

Introductory Section

HABERSHAM COUNTY
GEORGIA | Est. 1818

HABERSHAM COUNTY, GEORGIA
ANNUAL COMPREHENSIVE FINANCIAL REPORT
For the fiscal year ended June 30, 2021

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Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Habersham County
Georgia

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2020

Christopher P. Morrill

Executive Director/CEO

Habersham County, Georgia

BOARD OF COMMISSIONERS



District 1
Bruce Palmer



District 2
Dustin Mealor
Chairman



District 3
Jimmy Tench



District 4
Bruce Harkness



District 5
Ty Akins

ELECTED OFFICIALS

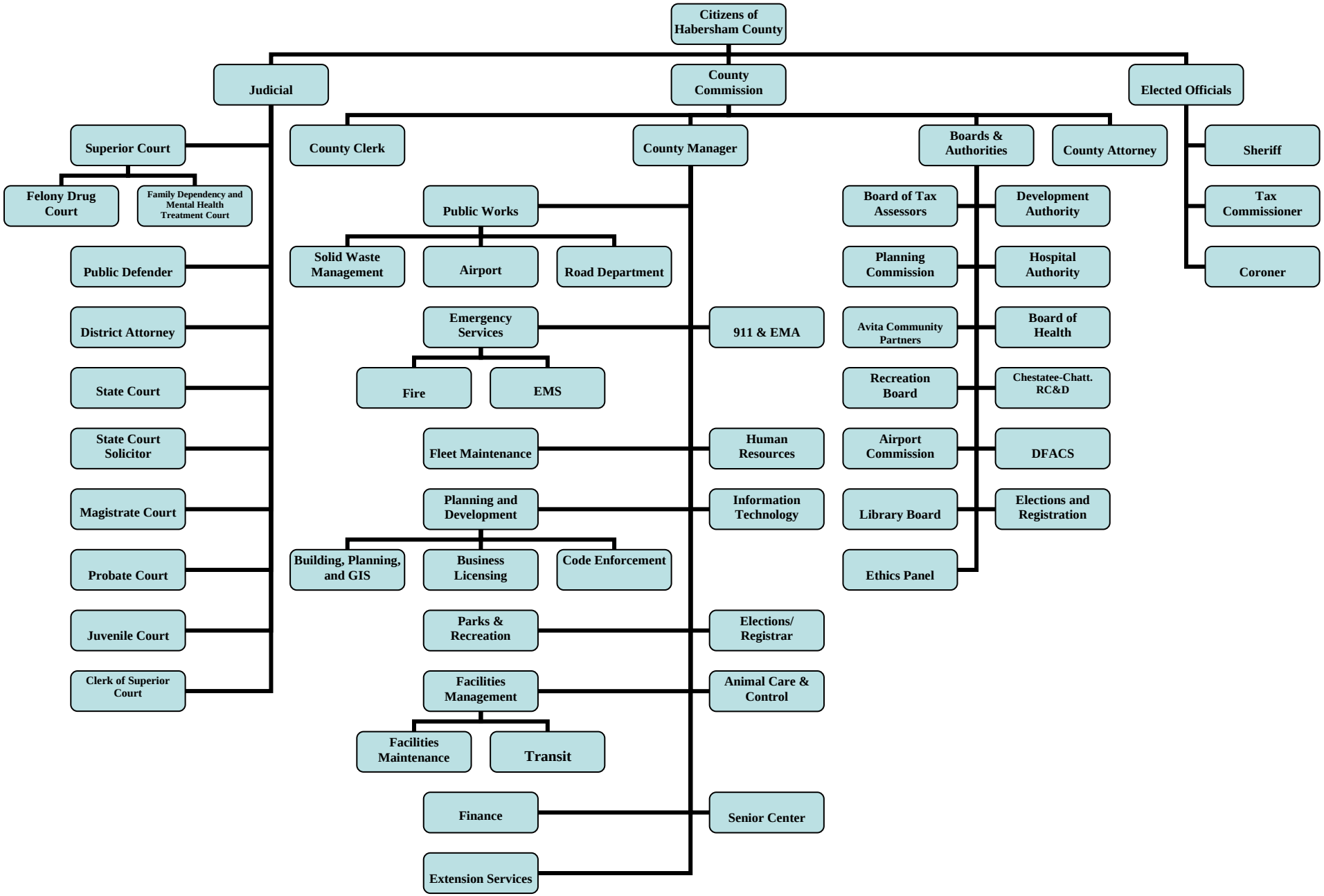
Russell W. Smith	Chief Judge, Superior Court	June Black-Warren	Tax Commissioner
Chan Caudell	Judge, Superior Court	Kasey C. McEntire	Coroner
David Wall	Clerk of Superior Court	Joey Terrell	Sheriff
M. Steven Campbell	Chief Judge, State Court	Pamela F. Wooley	Probate Judge
George Christian	District Attorney	Gerald Johnson	Chief Magistrate
William Oliver	Solicitor General		

COUNTY ADMINISTRATION

Alisha Vaughn	Interim County Manager	Lynn Smith	E-911 Emergency Management Director
Donald Hunt	County Attorney	Chad Black	Emergency Service Director
Brandalin Carnes	County Clerk	Madi Nix	Animal Care & Control Director
Tim Sims	Finance Director	Beth Pelaccio	Accountability Courts Director
Kiani Holden	Interim HR Director.	Nichole Carswell	Juvenile Court Judge
Tracy Williamson	IT Director	Laurel Ellison	Chief Registrar & Elections Supervisor
Mike Beecham	Planning & Development Dir.	Joan Church	Chief Tax Appraiser
Vacant	Public Works Director	Kurt Cooper	Parks & Recreation Director
Mike Bramlett	Facilities Mgmt Director	Kathy Holcomb	Senior Center Director
Steve Seabolt	Fleet Maintenance Director	Steven Patrick	County Extension Coordinator

HABERSHAM COUNTY
GEORGIA | Est. 1818

Habersham County Organizational Chart



HABERSHAM COUNTY
GEORGIA | Est. 1818

Office of County Commissioners
130 Jacob's Way, Suite 301
706-839-0200 Fax: 706-839-0219
www.habershamga.com

Transmittal Letter

The Honorable Chairman and
Members of the Board of Commissioners:

December 17, 2021

Introduction

I am pleased to present the Annual Comprehensive Financial Report for fiscal year ending June 30, 2021 for Habersham County, Georgia. Georgia law requires all local governments with a population of 1,500 persons or more, or expenditures of $300,000 or more, to prepare an annual audit report that contains basic financial statements and the opinion of an external auditor; then to submit the annual audit report to the Georgia Department of Audits and Accounts within 180 days of the local government's fiscal year end. The accuracy of data, thoroughness, and fairness of presentation, including all disclosures of the Annual Comprehensive Financial Report, remain the responsibility of the local government. I believe the data presented to be accurate in all material aspects, and the presentation to fairly represent the financial position and operational result of Habersham County, Georgia as measured by the financial activity of its various funds. The County has established, and maintains, internal controls to protect the government's assets from loss, theft, misuse, or misrepresentation. These internal controls provide reasonable, rather than absolute assurance, that the financial statements will be free from material misstatement as the cost of internal controls should not outweigh their benefits.

The government-wide financial statements report information on the non-fiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. Governmental activities, which are normally supported by tax and intergovernmental revenues, and other non-exchange transactions are reported separately from business-type activities which rely on fees and charges to external customers for support. As required by generally accepted accounting principles, the financial statements of the reporting entity include those of Habersham County (the primary government) and its component units.

Rushton, LLC, has issued an unmodified opinion on the Habersham County, Georgia Annual Comprehensive Financial Report for the fiscal year ended June 30, 2021. That opinion is located at the beginning of the financial section of this report. Management's Discussion and Analysis immediately follows the independent auditor's opinion and provides an analysis of the general government and enterprise activities for the fiscal year, an overview of capital assets and debt administration, and economic condition and outlook. Other unaudited supplementary information includes a statistical section which offers operational, economic, and historical data that provides a context for assessing a government's economic condition.

This audit report has been performed in compliance with the *Government Auditing Standards*. Reports included in the Compliance/Single Audit Section are:

- The Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards;
- Independent Auditor's Report on Compliance for Each Major Federal Program and on Internal Control Over Compliance Required by the Uniform Guidance;
- Schedule of Expenditures of Federal Awards;
- Schedule of Findings and Questioned Costs for the current and prior year;
- Schedule of Management's Corrective Action.

The State of Georgia also requires additional reports related to Schedule of Projects Financed with Special Purpose Local Options Sales Tax. They are located at the end.

Reporting Entity

Habersham County's governing authority is the Habersham County Board of Commissioners. Habersham County is divided into five districts; the five members of the Board of Commissioners are elected at-large for staggered, four-year terms. The chairman and vice-chairman of the Board of Commissioners are elected by the Board annually at their January meeting. The general duties of the Commissioners are:

- To enact resolutions and ordinances for the general health, safety and welfare of the residents of Habersham County
- To levy taxation when necessary to finance the operation of county government
- To plan for future public service needs
- To provide necessary services to safeguard the well-being and safety of county residents

County Commissioners have authority over the construction and maintenance of county roads, election facilities and equipment, the airport, and parks and recreational facilities. The Commission's taxing power allows the County to have law enforcement, fire and emergency medical services, patrol cars, courthouse, and jail. The Board selects a County Manager to run the day-to-day operations of the County. The County Manager serves at-will for the Board as a contractual employee. The County Manager is the Chief Administrative Officer and Budget Officer for the County.

Economic Condition & Outlook

Habersham County is well positioned for economic growth and prosperity. We have experienced moderate recovery since the 2008 recession. Housing and commercial construction have risen throughout this year, and retail sales have increased by 14% over the prior year.

Habersham County continues to take steps to improve in the future, thereby improving our citizens' lives. With one of the area's newest industrial parks, Habersham County has over 120 acres available offering ample choices for nearly all types of business and industry. Ten building pads have been graded and all utilities, including fiber optic, are available. The County's design for the expansion of the Airport Business Park and development has gotten underway at the Airport site. The County is also pursuing the purchase of 45 acres for an additional Business Park site in the future. Lastly, in FY20 we worked with federal and state partners to extend the runway of the Habersham County Airport to 5,500 feet to handle jet traffic. A parallel taxiway extension project and new terminal building were completed during FY2019 and now with the additional runway are hosting various new clients and customer at the Airport.

The total General Fund balance as of June 30, 2021 was $7,808,374 vs. $5,646,924 (restated) in FY2020, an increase of $2,161,450. The unrestricted fund balance is $7,149,046 vs. $4,765,901 in FY2020, an increase of $2,383,145. The unassigned fund balance was $6,351,186 vs. $4,173,543, an increase of $2,177,643. The unrestricted fund balance represents 31% of the FY2021 original budget, which exceeds the Habersham County Fund Balance Policy minimum of 17%. The Unrestricted Fund balance includes $138,016 which has been assigned to future Employee Health Benefit payments. Also, $659,844 has been assigned to fund capital projects in the subsequent year's budget. As in the past, a prior year fund balance has been budgeted for non-recurring CIP expenditures. The unrestricted fund balance serves as a useful measure of a government's net resources available for spending at the end of a fiscal year.

During FY2021, Habersham County continued to provide services by meeting budgetary challenges with deliberated solutions. As in previous years, there was need for additional positions and market-comparable salaries for numerous departments. The FY2021 Budget included continuation of the performance based 3% merit increase program as well as a $2.30 per hour rate increase in March 2021 for all Sheriff Department employees. The originally approved FY2021 General Fund Budget of $24,387,964 resulted in a nominal decrease in the millage rate of 0.007 mils, (a decrease of 0.06%). Additionally, the Hospital Bond millage rate was decreased by 0.093

mils; while the Emergency Medical Services millage rate remained unchanged.

While financial resources continue to present challenges in providing critical and desired services within Habersham County, there were many accomplishments made throughout the County that should be celebrated. FY2021 held many significant accomplishments including construction projects and operational improvements throughout all departments.

FY2021 Accomplishments:

Emergency Services: A Georgia Trauma Commission Equipment Grant was received during 2020. EMS Refurbished a Brush Wilderness Apparatus, a Fire Engine, Remounted an Ambulance Box to a new chassis and continued the process of replacing general & personal protection Equipment with the use of SPLOST VI & VII funding. Continued work with the Department of Rural Health for the Community Paramedicine Program which is grant funded at $100,000 per year. Habersham also is only one of four Counties in GA participating in an exclusive Pre-Hospital Blood pilot program. This will help victims of traumatic injuries and internal bleeding if successful. Emergency Services handled over 7,300 call responses during FY21 – a record for the County.

Airport: The new Habersham County Airport Terminal, roughly 3,000 square feet, features an Aviation Training Room, Conference Room, Pilot's Lounge, and Breakroom. The project was primarily funded with DOT grant funds, additional funds came from SPLOST VI. Local contractors were used for approximately 70% of the work. Construction of a new ADA bathroom at the east end of the airport began in FY2021. The Obstruction Survey to identify high ground penetrations was completed. Additionally, Air Methods, an air medical transport company that provides air ambulance services, is now based in Habersham County. Additionally, the U.S. Forest Service is using the Habersham County Airport as a home base while their helicopter contract is active.

Roads & Bridges: Roadway Resurfacing projects for FY2021 consisted of milling, patching, leveling, and resurfacing a total of 10.61 miles of County roads. The GDOT LMIG Grant was $768,244 and the total project value was $1,613,544. The Road Department completed approximately 2,455 work orders in FY2021.

Sheriff's Office/Jail/HEAT: The Sheriff's Office purchased a Drive Square Simulation System. This portable in-vehicle driving simulator can facilitate cost-effective officer training/re-training of pursuits, traffic stops, situation awareness, and siren and lights use in the field instead of in a training center. The Sheriff's Office was a recipient of the Georgia Children's Justice Act grant which pays for the training and equipment for a multi-jurisdictional task force which focuses on investigate and mitigating crimes against children. The Jail remains a significant burden due to its issues with maintenance, non-compliance issues, and continuous over population.

E-911 & Emergency Management: The E-911 Communication Center purchased a new recorder that can accommodate the recording of Next Gen911 information and text to 911. An RFP was issued for a new 800MHz Radio System for the County to replace the aging system currently being used. Award and installation of this new system should begin in the FY22. The 911 Center took in 7,648 calls during FY21 – a record for the County.

Habersham County Landfill: Construction of Cell 5 began in June 2019 and Habersham County completed the project in FY21. The cost of this project is approximately $3.7 million and was funded by SPLOST VI.

Millage Rate: The Habersham County Board of Commissioners approved the FY2022 General Fund Budget of $27,817,717 which results from maintaining the millage rate at the same rate as the prior year at 11.682. Additionally, the Emergency Medical Services millage rate will remain .0673 as in the prior year; the Hospital Bond millage rate can be decreased by .093 mils.

Other Accomplishments

Finance: Habersham County's Fiscal Year 2020 Budget received a Distinguished Budget Presentation Award from the Government Finance Officers Association (GFOA); and the Annual Comprehensive Financial Report for FY2020 received a Certificate of Achievement for Excellence in Financial Reporting from the GFOA.

E-911 & Emergency Management: Lynn Smith, E911/EMA Director, became a Certified Public-Safety Executive of the Association of Public-Safety Communication Professionals International. Habersham County met the Incentive Standards Outlined in the Georgia Emergency Management Agency/Homeland Security Federal-State-Local Disaster Match Policy, qualifying the County for a reduced local match requirement for public assistance programs.

Federal and State Grants: FY2021 was a continuation of the recent success in obtaining and executing grant related projects. During FY2021 we received $9,874,598 in State and Federal Grants which was expended for 54 grant funded projects. There were 26 state grant items covering an assortment of departments for a total of $2,141,496 state grants. Federal grant revenues totaled $7,733,101, including 28 federal grant projects. Of this $7.7 million this included $1,079,882 in CARES funding and $4,402,217 in American Rescue Plan funding. Some state and federal grants overlapped such as the GEMA and FEMA grants and the FAA Airport projects.

Emergency Services: Due to the Fire Department's successful completion of its water supply shuttle service, all residents within 5 miles of a fire station continue to receive a class 5 ISO rating. The county water shuttle rating reduces the former 5/9 ISO rating for areas without an adequate water supply to a 5 overall, so residents who are not on public water have the same ISO rating as residents and businesses who are on public water. This will allow a major savings in property insurance rates for residents that were previously in the ISO 9 category. The new ISO rating will reduce property insurance for a $200,000 home from $2,750 to $1,214, a savings of $1,548.

Transit: Habersham County Transit operates two vehicles that provide transportation throughout the work week. Approximately 8,560 annual trips were taken by citizens utilizing this service to travel 68,609 miles within Habersham County.

SPLOST VII: Much discussion, planning, and preparation went into the passing of SPLOST VII during FY21. A public information and education campaign was organized and implemented in preparation of the referendum for the $0.01 sales tax. The referendum passed with a 76% approval rate by the voters. The total amount collected from SPLOST VI was $37,679,325.17 over the past six years, which ended on March 30, 2021. The $37,500,000 projected collection amount was reached and exceeded by $179,325. This was 0.47% above the original target collection estimated in 2014 as this SPLOST program was being planned. SPLOST VII collections began April 1, 2021, and will expire March 31, 2027.

Information Technology: Each court in the Mountain Judicial Circuit conducted hearings for essential matters via video conferencing since the beginning of the COVID-19 Pandemic. This shift to a virtual court system made it possible for participants in essential and emergency proceedings to appear while adhering to social distancing guidelines, promoting justice, and protecting public health and safety. The Board of Commissioner meetings were also conducted in accordance with open meetings requirements via teleconference to adhere to social distancing requirements during a portion of FY2021. The Information Technology and Facilities Maintenance Department staff engaged in a multi-agency effort with the Sheriff Department & Courthouse staff to turn the Aquatic Center basketball court into a socially distanced courtroom.

COVID Vaccination Site: On February 18, 2021, Governor Brian Kemp addressed the public updating citizens on the most recent COVID- 19 numbers. He also provided an update on COVID-19 vaccine distribution. Kemp announced the Georgia Emergency Management and Homeland Security Agency was opening four Mass Vaccination Sites for COVID-19 on February 22, 2021. The drive-through sites had the capacity to vaccinate 1,100 people per day, per site for a total of 22,000 people a week between each of the four sites. During Kemp's remarks, he named Habersham County as one of the Mass Vaccination sites in the State of Georgia. This site was open through May 2021 at the Habersham County Fairgrounds.

Initiatives and Foresight:

An examination of these financial statements compared to the prior year shows that, in some cases, we have eliminated or reduced our reliance on General Funds to support some Special Revenue and Enterprise Fund programs. For example, the Airport, Landfill, and Development Authority have become self-supporting programs from an operating expense standpoint. Due to an increase in their self-generated income, Transit, Parks & Recreation and Animal Control have seen a significant decrease in the amount of support required from the General Fund.

In the future, we will continue to focus on:

1. Professional Service Delivery: Ensure that County services are delivered in a professional and courteous manner and enhance the efficiency and effectiveness of services provided to the citizens of Habersham County.

2. Innovative Budget Reporting: Develop and present a budget that is forward looking in funding the delivery of County services. Find innovative funding options for new capital equipment. Building maintenance will continue to be a budgeting challenge in future years.

3. Work Force Stabilization: A strategic goal of the FY2021 budget was to improve wage and benefit structures to attract and retain trained, professional staff, and reduce turnover rates in County departments. Economic pressures require us to invest more to recruit and retain personnel with valuable training and experience to ensure that a high level of professional service is provided.

4. Employee Benefit Cost Stabilization: The costs of employee health benefits and pension benefits continue to rise. We will continue to monitor the results of implementing the self-insured health benefit program, which has greatly reduced growth in the rising costs of health benefit expenses for the County.

5. Jail Construction: Considering that the Public Jail Bond Referendum to authorize the new jail bond was voted down, we need to consider the alternative action needed to deal with the growth in the jail population as well as compliance issues in the current jail.

6. Airport Construction Project: The CIP will focus on continuing with obstruction clearing and building new T-Hangars and raising lease rates on current hangars to comparable market rates. The Airport Commission is developing a Minimum Standards document in anticipation of future growth to specify guidelines that will make it easier for businesses to operate at the airport

7. Economic Development: Habersham County's commitment to the Economic Development Council and economic development efforts county wide continue to be a high priority.

Financial management of Habersham County's government is a group effort encompassing each department director and elected official's input. The County's favorable financial position is illustrated by the County's excellent Bond credit rating Aa3 and the continual growth in the County's fund balance.

I would like to thank everyone that has participated in this process.

Sincerely,

Alicia Vaughn

Alicia Vaughn, Interim County Manager

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Part II

Financial Section

HABERSHAM COUNTY
GEORGIA | Est. 1818

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RUSHTON 40

ACCOUNTING & BUSINESS ADVISORS | CERTIFIED PUBLIC ACCOUNTANTS

CELEBRATING 40 YEARS

Independent Auditor's Report

Honorable Chairman and Members
of the Board of Commissioners
Habersham County, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Habersham County, Georgia, as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Habersham County Health Department, a component unit of Habersham County, Georgia, which represent 27.6 percent, 14.4 percent, and 99.9 percent, respectively, of the assets, net position, and revenues of the aggregate discretely presented component units. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for Habersham County Health Department, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Habersham County, Georgia, as of June 30, 2021, and the respective changes in the financial position and, where applicable, cash flows, and the budgetary comparison of the General Fund and Emergency Medical Services and American Rescue Plan 2021 Special Revenue Funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information on pages 4 through 15 and 84 through 89, respectively, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Habersham County, Georgia's basic financial statements. The combining and individual fund financial statements and schedules and the state reporting section with the schedule of projects financed with special purpose local option sales tax are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the financial statements.

The combining and individual fund financial statements and schedules, the schedule of projects financed with special purpose local option sales tax, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules, schedule of projects financed with special purpose local option sales tax, and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

We also have previously audited, in accordance with auditing standards generally accepted in the United States, Habersham County, Georgia's basic financial statements for the year ended June 30, 2020, which are not presented with the accompanying financial statements. In our report dated November 10, 2020, we expressed unmodified opinions on the respective financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information. That audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Habersham County, Georgia's basic financial statements as a whole. The combining and individual fund financial statements and schedules related to the 2020 financial statements are presented for the purposes of additional analysis and are not a required part of the financial statements.

The combining and individual fund financial statements and schedules related to the 2020 financial statements are the responsibility of management and were derived from and related directly to the underlying accounting and other records used to prepare the 2020 basic financial statements. The information has been subjected to the auditing procedures applied in the audit of those basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2020 combining and individual fund financial statements and schedules are fairly stated in all material respects in relation to the basic financial statements from which they have been derived.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 17, 2021, on our consideration of Habersham County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Habersham County, Georgia's internal control over financial reporting and compliance.

Rushton, LLC

Certified Public Accountants

Gainesville, Georgia
December 17, 2021

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HABERSHAM COUNTY
GEORGIA | Est. 1818

Office of Commissioners
Finance Department
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MANAGEMENT'S DISCUSSION AND ANALYSIS

Habersham County management is proud to present this narrative discussion and analysis of Habersham County's financial performance for the fiscal year ended June 30, 2021. This report is drafted annually to provide readers of financial statements with information that will help them make timely and meaningful financial decisions or draw conclusions about Habersham County. As required by the Governmental Accounting Standards Board (GASB) Statement No. 34, this discussion and analysis affords comparisons with the previous fiscal year.

Financial Highlights

- Habersham County's assets exceeded its liabilities at June 30, 2021 by $88,479,038 (*net position*). Of this amount, $4,274,201 is reported as unrestricted net position. This is a decrease of $1,421,654 from the previous fiscal year for unrestricted. Total net position increased by $4,793,717 from the previous fiscal year.

- As of June 30, 2021, Habersham County's governmental funds reported combined ending fund balances of $24,824,660 Approximately 25% of this total amount, or $6,220,896, is reported as unassigned and available for spending at the Board's discretion. Approximately 56% or $13,972,798 is restricted for capital outlay. Information about Habersham County's Policy on Fund Balance can be found in Note 2P in the *Notes to the Financial Statements* beginning on page 49.

More detailed information regarding these activities and funds begins on page 16.

Overview of the Financial Statements

This discussion and analysis narrative is intended to serve as an introduction to Habersham County's basic financial statements. Habersham County's basic financial statements are composed of three elements: 1) government-wide financial statements; 2) fund financial statements; and 3) notes to the financial statements. This report also contains required supplementary information in addition to our basic financial statements.

Government-wide Financial Statements (Reporting the County as a whole)

The focus of the government-wide financial statements is on the overall financial position and activities of Habersham County and is designed to provide a broad overview of the County's financial activities in a manner similar to a private business enterprise.

The County's government-wide financial statements include the Statement of Net Position and the Statement of Activities. These two statements report information about Habersham County using the accrual basis of accounting, which is similar to the accounting used by non-public businesses. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

The purpose of the ***Statement of Net Position*** (pages 16-17) is to report all of the assets held and liabilities owed by the County as well as the deferred outflows and inflows of resources. The County reports all of its assets when it acquires ownership over the assets and reports all of its liabilities when they are incurred. The difference between the total assets, deferred outflows of resources, total liabilities, and deferred inflows of resources is labeled *net position*. While the purpose of County Government is not to accumulate net position, as this amount increases it can indicate the strength of the County's financial position as a whole. When this amount decreases it can indicate a weakening of the County's financial position.

The ***Statement of Activities*** (page 18) presents the revenues and expenses of the County. Under the accrual basis of accounting, revenues are recognized when earned and expenses when incurred in this statement. Thus, revenues are reported even when they may not be collected for several weeks after the end of the accounting period and expenses are recorded even though they may not have used cash during the current period. The difference is described as *change in net position*. The Statement of Activities primary focus is on the *net cost* of various activities provided by the County and identifies the extent to which each function of the County draws from general revenues or is self-financing through user fees, special revenues, grants, or other sources.

In the Statement of Net Position and the Statement of Activities, we divide Habersham County into three types of activities:

- ***Governmental activities*** – Most of the County's basic services are reported under this category which includes: judicial, public safety, public works, and general administration. Taxes such as: real property, sales, insurance premium and intangible finance most of these services.

- ***Business-type or Enterprise activities*** – The County charges fees to customers to assist in recovering the cost for providing certain services. The County's solid waste tipping fees, transit system fees, and airport fuel sales receipts are reported in this category.

- ***Discretely Presented Component Units*** – A component unit is a legally separate organization for which the elected officials of the County can be financially accountable. The Habersham County Development Authority, and the Habersham County Health Department, although legally separate, function for all practical purposes as departments of Habersham County and have been included as an integral part of the government.

The County's government-wide financial statements are presented on pages 16-18.

Fund Financial Statements (Reporting the County's Major Funds).
The focus of fund financial statements is directed at specific activities of the County and its most significant funds, not the County as a whole. A fund is an entity with a self-balancing set of accounts that the County uses to track specific resources and expenditures, either for management purposes or because of legal mandates. In addition to the major funds, individual fund data for the County's non-major funds can be found beginning on page 90. The County's funds are divided into three broad categories: governmental; proprietary; and fiduciary. They use different prescribed accounting methodologies.

- ***Governmental Funds*** – These funds account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, governmental fund financial statements focus on the short-term view of the County's general government operations and the basic services it provides. Governmental funds are reported using an accounting method called modified accrual, which measures cash and all other financial assets that can readily be converted to cash.

  Because the focus of the governmental fund financial statements is narrower than that of the government-wide financial statements and because of the different accounting methods used to prepare them, there are often significant differences between the totals presented in these financial statements. It is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By so doing, readers may better understand the long-term impact of the government's near-term financing decisions. An analysis of the balance sheet and the statement of revenues, expenditures, and changes in fund balances that reconciles the two statements are provided following each statement.

  Habersham County maintains sixteen individual governmental funds. Information is presented separately in the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Emergency Medical Services, American Rescue Plan Act 2021, SPLOST #6, and SPLOST #7 which are considered major governmental funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements on pages 90-93 of this report.

  Habersham County adopts an annual appropriated budget for its General Fund, American Rescue Plan Act 2021, and Emergency Medical Services Fund. A budgetary comparison statement has been included for the both funds to show the final result of actual revenues and expenditures as compared to the initial projections.

  The County's basic governmental fund financial statements are presented on pages 19-28 of this report.

- ***Proprietary Funds*** – When the County charges customers for the services it provides, whether to outside customers or internally to departments of the County, these services are generally reported in proprietary funds. The County maintains one type of proprietary funds: Enterprise Funds. These proprietary funds are prepared using the same accrual basis of accounting as the government-wide financial statements.

  Enterprise fund statements report the same functions presented in the business-type activities columns of the government-wide financial statements. Habersham County uses enterprise funds to account for its Solid Waste, Transit, and Airport functions.

  The County's proprietary fund financial statements are presented on pages 29-32.

  Fiduciary Funds – Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the County's own programs and services. The accounting used for fiduciary funds is similar to that used for proprietary funds. Fiduciary funds are presented in the fund financial statements but are not reported in the government-wide financial statements. The fiduciary fund financial statements are presented on page 33-34.

Notes to the financial statements.
The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 37-83 of this report.

Required Supplementary Information.
Other supplementary information includes combining financial statements for non-major governmental, proprietary, and fiduciary funds. These funds are added together by fund type and presented in single columns in the basic financial statements but are not reported individually, as with major funds, on the government-wide financial statements.

This report includes two schedules (pages 21 and 24) which reconcile the amounts reported on the governmental fund financial statements (modified accrual basis of accounting) with the governmental activities reported on the government-wide financial statements (accrual basis of accounting). The following summarizes the impact of transitioning from modified accrual to accrual accounting:

- Capital assets used in governmental activities on the government-wide statements are not reported on fund financial statements.
- Certain tax revenues that are earned, but not available, are reported as revenue on the government-wide statements but as deferred inflows of resources on the fund statements.
- Unless due and payable, long-term liabilities, such as lease obligations, compensated absences, bonds and notes payable, and others only appear as liabilities in the government-wide statements.

- Capital outlay spending results in capital assets on the government-wide statements but is reported as expenditures on the governmental fund financial statements.
- Certain other outflows represent either increases or decreases in liabilities on the government-wide statements but are reported as expenditures on the governmental fund financial statements.

Overview of the County's Financial Position and Operations

The County's overall financial position and operations for this fiscal year is summarized as follows based on the information included in the government-wide financial statements (see pages 16-18):

Habersham County
Net Position
Fiscal Years 2021 and 2020

	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2020
Current assets	$ 30,919,811	$ 11,082,245	$ 3,858,949	$ 3,616,602	$ 34,778,760	$ 14,698,847
Capital assets	88,469,137	86,826,678	35,454,760	37,088,453	123,923,897	123,915,131
Total assets	119,388,948	97,908,923	39,313,709	40,705,055	158,702,657	138,613,978
Deferred Outflows of Resources						
Charges of debt refunding	224,880	238,935	-	-	224,880	238,935
Pension	707,365	519,195	17,988	14,975	725,353	534,170
Total Deferred Outflows of Resources	932,245	758,130	17,988	14,975	950,233	773,105
Current liabilities	10,585,037	4,295,997	529,642	307,066	11,114,679	4,603,063
Noncurrent liabilities	54,141,607	45,363,557	4,954,741	5,156,172	59,096,348	50,519,729
Total liabilities	64,726,644	49,659,554	5,484,383	5,463,238	70,211,027	55,122,792
Deferred Inflows of Resources						
Pension	938,947	563,100	23,878	15,870	962,825	578,970
Net position:						
Net investment in capital assets	45,015,272	42,620,455	34,741,017	36,195,021	79,756,289	78,815,476
Restricted	4,448,548	2,017,298	-	-	4,448,548	2,017,298
Unrestricted	5,191,782	3,806,646	(917,581)	(954,099)	4,274,201	2,852,547
Total net position	$ 54,655,602	$ 48,444,399	$ 33,823,436	$ 35,240,922	$ 88,479,038	$ 83,685,321

Net position may serve over time as a useful indicator of a government's financial position. Assets for Habersham County exceeded liabilities by $88,479,038 at the close of fiscal year 2021. Approximately 91% of Habersham County's net position is reflected in its investment in capital assets (e.g., land, buildings, machinery and equipment, infrastructure), less any related debt outstanding that was needed to construct or acquire them. The County uses capital assets to provide services to citizens. Consequently, these assets are not available for future spending. Although the County's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. Restricted net position comprises 3% of total net position. This amount represents resources that are subject to external restrictions or enabling legislation on how they may be used.

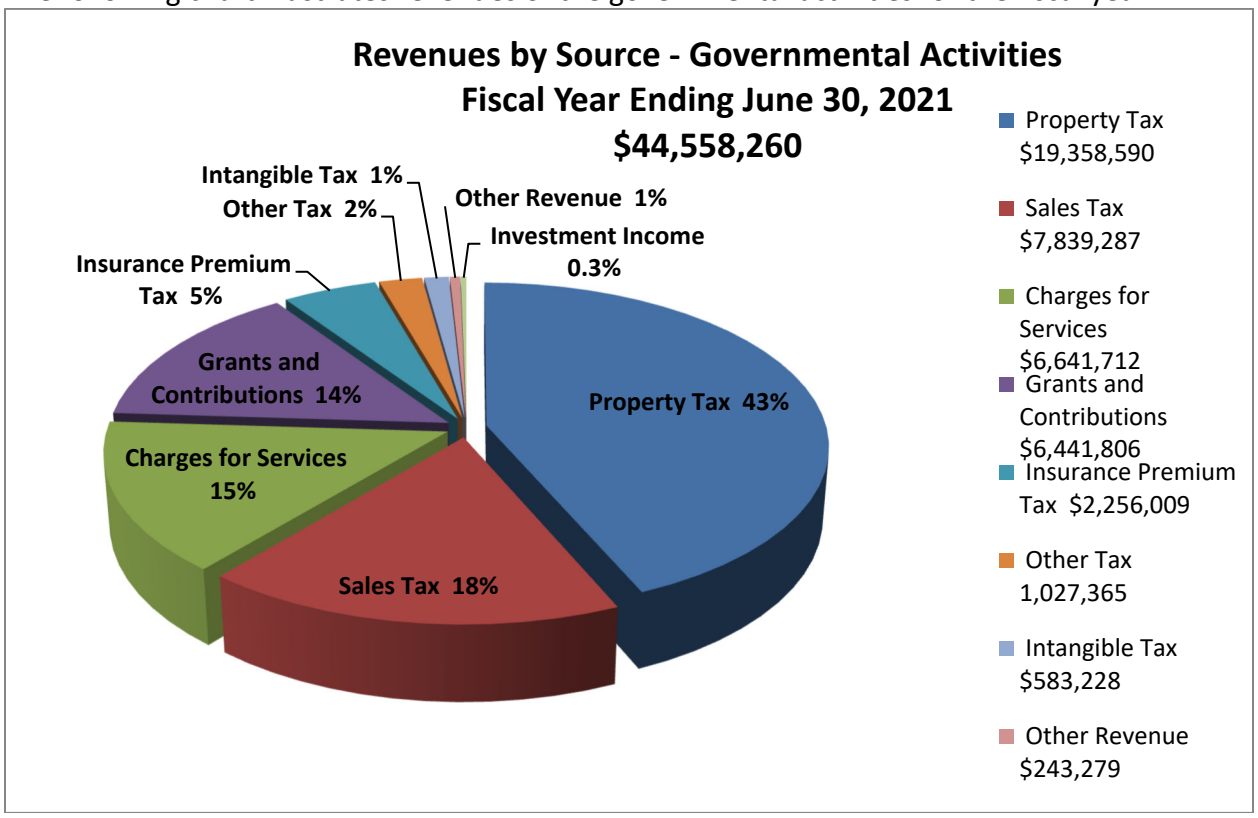
The following condensed financial information was derived from the government-wide Statement of Activities and reflects how Habersham County's net position changed during the fiscal year.

Habersham County
Changes in Net Position
Fiscal Years 2021 and 2020

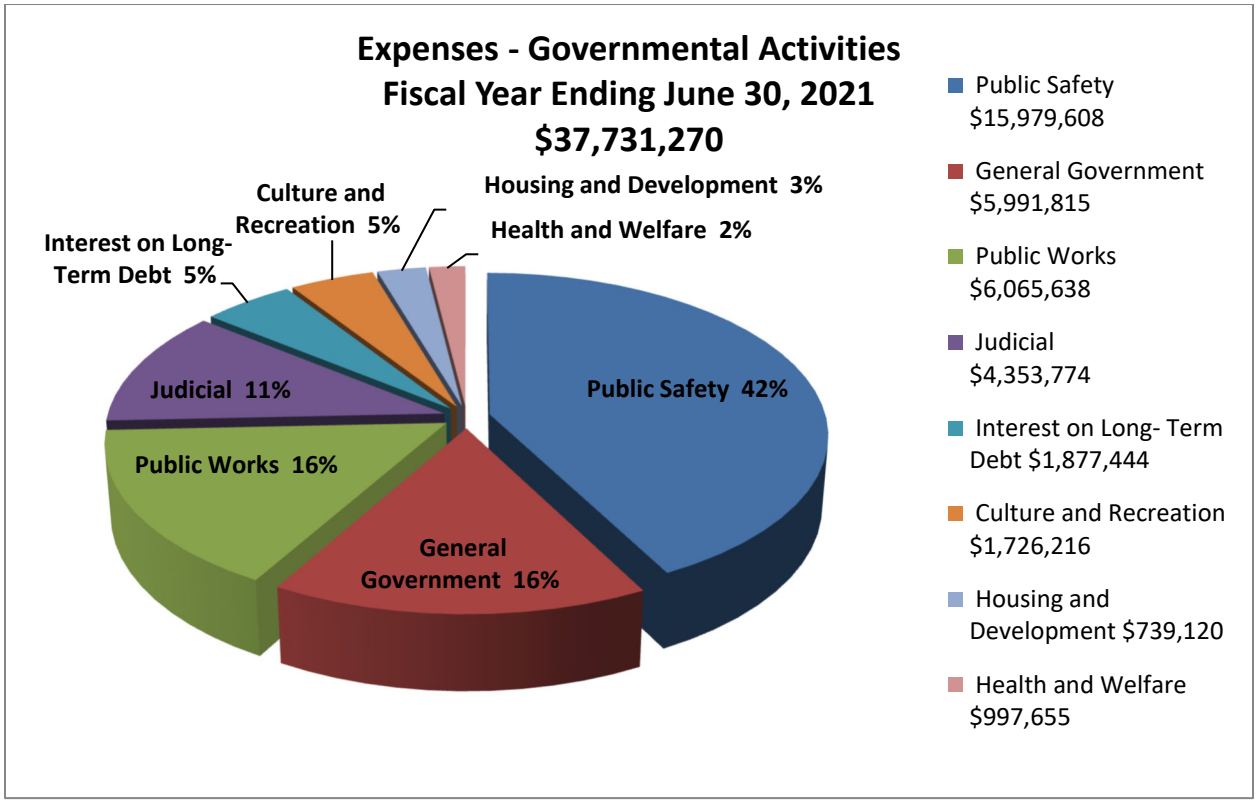
	Governmental Activities		Business-Type Activities		Totals	
	2021	2020	2021	2020	2021	2020
Revenues						
Program revenues:						
Charges for services	$ 6,641,712	$ 6,210,614	$ 2,224,284	$ 2,120,489	$ 8,865,996	$ 8,331,103
Operating grants and contributions	3,758,496	2,261,426	318,802	57,468	4,077,298	2,318,894
Capital grants and contributions	2,683,310	2,910,524	-	-	2,683,310	2,910,524
General revenues:						
Property tax	19,358,590	18,577,383	-	-	19,358,590	18,577,383
Sales tax	7,839,287	7,280,074	-	-	7,839,287	7,280,074
Intangible tax	583,228	364,318	-	-	583,228	364,318
Insurance premium tax	2,256,009	2,121,831	-	-	2,256,009	2,121,831
Other taxes	1,027,365	832,934	-	-	1,027,365	832,934
Interest & investment earnings	72,516	47,497	31,701	30,965	104,217	78,462
Other revenue	307,747	147,812	63,129	68,875	370,876	216,687
Total revenues	44,528,260	40,754,413	2,637,916	2,277,797	47,166,176	43,032,210
Expenses						
General government	5,991,815	5,923,374	-	-	5,991,815	5,923,374
Judicial	4,353,774	4,295,930	-	-	4,353,774	4,295,930
Public Safety	15,979,608	16,087,206	-	-	15,979,608	16,087,206
Public Works	6,065,638	5,519,990	-	-	6,065,638	5,519,990
Health and Welfare	997,655	958,685	-	-	997,655	958,685
Culture and Recreation	1,726,216	1,626,793	-	-	1,726,216	1,626,793
Housing and Development	739,120	1,356,688	-	-	739,120	1,356,688
Interest on long-term debt	1,877,444	1,575,532	-	-	1,877,444	1,575,532
Landfill			2,141,089	1,793,877	2,141,089	1,793,877
Transit	-	-	132,755	225,242	132,755	225,242
Airport	-	-	2,654,026	1,776,591	2,654,026	1,776,591
Total expenses	37,731,270	37,344,198	4,927,870	3,795,710	42,659,140	41,139,908
Increase (decrease) in net position before special items and transfers	6,796,990	3,410,215	(2,289,954)	(1,517,913)	4,507,036	1,892,302
Transfers	(872,468)	(4,991,369)	872,468	4,991,369	-	-
Increase (decrease) in net position	5,924,522	(1,581,154)	(1,417,486)	3,473,456	4,507,036	1,892,302
Net position - beginning (original)	48,444,399	49,977,983	35,240,922	31,767,466	83,685,321	81,745,449
Prior period adjustments	286,681	47,570	-	-	286,681	47,570
Net position - beginning (restated)	48,731,080	50,025,553	35,240,922	31,767,466	83,972,002	81,793,019
Net position - ending	$ 54,655,602	$ 48,444,399	$ 33,823,436	$ 35,240,922	$ 88,479,038	$ 83,685,321

Governmental Activities –

The following chart illustrates revenues of the governmental activities for the fiscal year:



The following chart illustrates the expenses of the governmental activities for the fiscal year:



Business-Type Activities –

Business-type activities decreased Habersham County's net position by $2,289,954 or 6%, excluding transfers. This decrease is due in large part to an operating loss in the Airport Enterprise Fund related to depreciation. As of June 30, 2017, Airport Capital Assets were being reported in the Airport Enterprise Fund whereas in previous years they were reported in Governmental Activities. The amount of the transfers from the Governmental Activates to the Proprietary Funds was $872,468.

Financial Analysis of the County's Funds

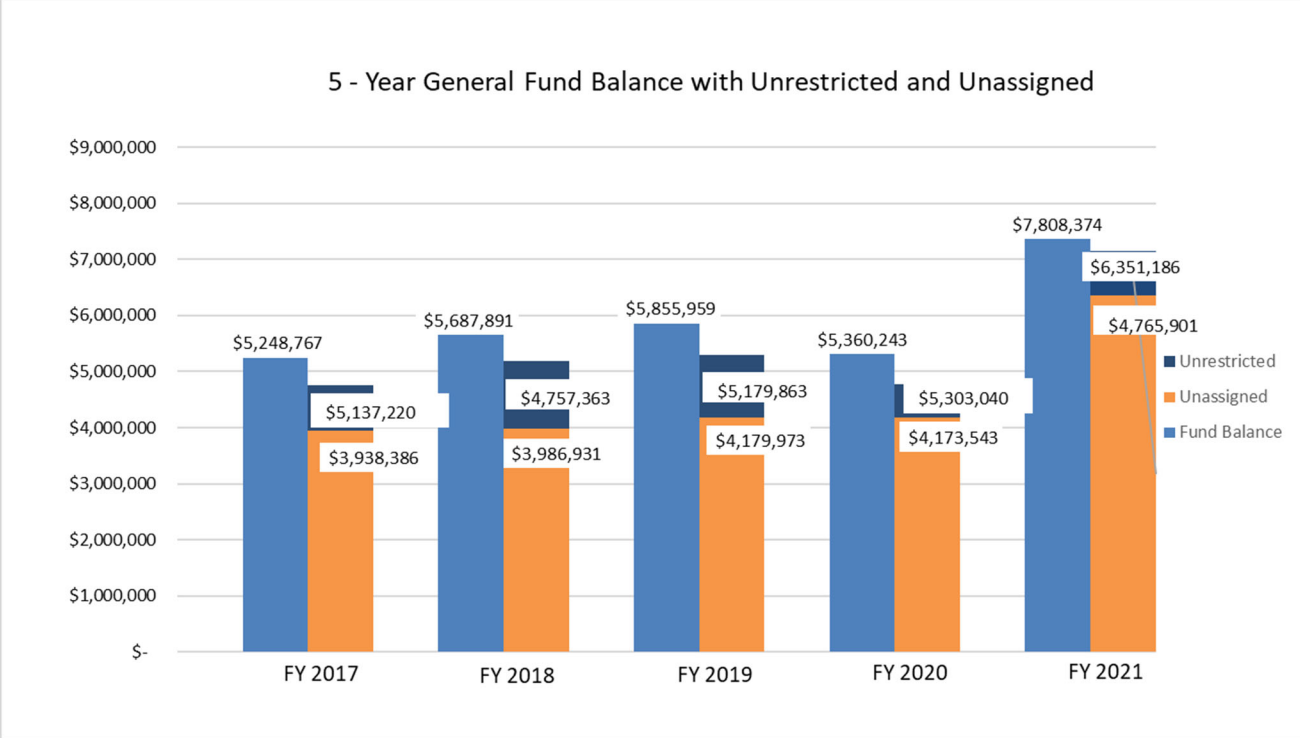
Habersham County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The main focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of unrestricted resources. Such information is useful in assessing the County's financing requirements. In particular, unrestricted and unassigned fund balance may serve as a useful measures of a government's net resources available for spending at the end of the fiscal year.

As the County completed this fiscal year, its governmental funds reported a combined ending fund balance of $24,824,660. Of this amount, $6,220,896 constitutes unassigned fund balance whereas unrestricted fund balance was $7,758,241.

The General Fund is the chief operating fund of the County. At the end of the current fiscal year, the General Fund balance was $7,808,374, unrestricted fund balance was $7,149,046, and unassigned fund was $6,351,186. As a measure of the General Fund's liquidity, it is useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents approximately 81% of total fund balance in the General Fund. Unassigned fund balance represents 27% of total General Fund expenditures of $23,360,617, while total fund balance represents approximately 33% of that same amount. The County ended the fiscal year realizing a increase in the overall fund balance in the General Fund by $2,161,450, or approximately 38%. The County increased unassigned fund balance in the General Fund by $2,177,643 or 52%. Fund balances now include an assignment to future employee health in the amount of $138,016. Funds set aside in prior fiscal years for health insurance coverage were reduced in FY21 by $97,205. Additionally, $659,844 has been assigned to the FY22 budget to support one-time expenditures that do not increase recurring operating costs. The Habersham County Policy on fund balance defines the allowable uses of unreserved, undesignated fund balance in excess of 17% of the General Fund operating expenditures. Habersham County has maintained a percentage in excess of 17%, the minimum, for the last seventeen fiscal years. The unrestricted fund balance represents 31% of the FY21 operating expenditures. After assignments of funds, the unassigned fund balance represents 27% of the FY21 operating expenditures.

The following chart illustrates the 5-Year history of the General Fund Balance with Unrestricted and Unassigned Fund Balance.



General Fund Budget Highlights

The original budget for the General Fund was amended by various appropriations approved after the beginning of the fiscal year. Budgeted revenues and expenditures in total increased from original to final budgets. As expected, the County experienced an increase in revenues from the prior fiscal year mostly due to the CARES funds provided in part due to the Coronavirus Pandemic. The County ended the fiscal year with revenues exceeding original budgeted expectations in several tax categories (Motor Vehicle, Hotel and Alcohol). The County ended the fiscal year with an addition to the fund balance. County expenditures were under budget mainly due to a partial shut-down due to the pandemic.

Other Major Funds

In addition to the General Fund, Habersham County presents three other major governmental funds; American Rescue Plan Act 2021, Emergency Medical Services, SPLOST #6 and the SPLOST #7. The American Rescue Plan Act 2021 fund is reported for the first time in FY21 and established to account for $4,402,217 of federal funds which have been deferred for expenditure until FY2022. The Emergency Medical Services (EMS) fund was reported for the first time in FY18 and ended FY21 with a fund balance of $57,717, a decrease of $3,848 from FY20 due to pandemic expenses. The SPLOST #6 ended FY21 with a fund balance of $285,474 an increase of $300,789 from FY20. This increase was from projects not being completed as planned. The SPLOST #7 Fund is being reported for the first time and ended FY21 with a fund balance of $13,687,324. Collections began in April 2021 for SPLOST 7 along with Bond issuance proceeds being received to jump start several major projects.

Non-major Governmental Funds

In addition to the General Fund and Other Major Funds listed in above, Habersham County has 9 additional Special Revenue funds, 1 Debt Service fund and 2 additional Capital Projects funds.

Proprietary Funds. Habersham County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. Unrestricted net position of the County's three proprietary funds are listed below with the prior year for comparison:

Fund	FY2021 Unrestricted Net Position	FY2020 Unrestricted Net Position
Landfill	$(1,053,321)	$(996,816)
Transit	$(40,931)	$(59,619)
Airport	$176,671	$102,336

The Landfill Fund decreased unrestricted net position by approximately $56,505 Post-closure care liability as of June 30, 2021 is $4,615,184 versus $4,390,840 as of the end of fiscal year 2020. This is an increase of $224,344, or 5%.

Capital Assets and Debt Administration

Capital Assets. Habersham County has invested $123,923,897 in capital assets (net of accumulated depreciation) compared to $123,915,131 in the previous fiscal year. This represents an increase of 0.01%. Approximately 71% of this investment is related to governmental activities and includes infrastructure, land, buildings, and machinery and equipment. Capital assets held by the County at fiscal year-end are summarized as follows:

Habersham County
Capital Assets (net of accumulated depreciation)
Fiscal Years 2021 and 2020

	Governmental Activities		Business-Type Activities		Totals	
	2021	2020	2021	2020	2021	2020
Land	$ 5,230,578	$ 5,230,578	$ 2,974,778	$ 2,974,778	$ 8,205,356	$ 8,205,356
Construction in progress	457,305	265,646	212,465	3,854,627	669,770	4,120,273
Buildings	79,565,866	79,592,366	1,156,047	1,156,047	80,721,913	80,748,413
Land improvements	5,952,937	3,607,440	10,338,239	10,329,463	16,291,176	13,936,903
Machinery and equipment	3,733,043	3,453,128	2,019,904	1,990,696	5,752,947	5,443,824
Furniture and fixtures	5,110,149	4,469,632	-	-	5,110,149	4,469,632
Vehicles	7,906,029	7,507,276	468,542	550,555	8,374,571	8,057,831
Infrastructure	70,310,018	69,017,360	35,852,095	31,146,190	106,162,113	100,163,550
Total	178,265,925	173,143,426	53,022,070	52,002,356	231,287,995	225,145,782
Accumulated Depreciation	(89,796,788)	(86,316,748)	(17,567,310)	(14,913,903)	(107,364,098)	(101,230,651)
Net Capital Assets	$ 88,469,137	$ 86,826,678	$ 35,454,760	$ 37,088,453	$ 123,923,897	$ 123,915,131

Major capital asset expenditures during the current fiscal year for governmental activities included the following:

- Purchase of vehicles and heavy equipment for various departments
- Purchase of Emergency Management and Emergency Medical equipment

- Continuing road construction, road improvements, culvert repairs and bridge repairs
- Continuing improvements to the Airport

Additional information on Habersham County's capital assets can be found in Note 9 on pages 59-61 of this report.

Debt/Capital Leases. On June 30, 2021, Habersham County had a total debt balance outstanding for governmental activities in the amount of $56,367,544 as compared to $45,516,991 the previous fiscal year. Habersham County's outstanding debt for governmental activities has increased by $10,850,553 during the fiscal year. At June 30, 2021 the balance on the Hospital Authority of Habersham County Taxable Revenue Anticipation Bond, Series 2014 was $25,623,816. In October 2019, Habersham County entered into an intergovernmental agreement with the Hospital Authority to pay the Authority amounts sufficient to enable the Authority to pay the debt service on the Series 2019 Bonds. The proceeds were used by the County to (a) refund a portion of the Authority's Revenue Anticipation Certificate, Series 2014, and (b) pay the costs of issuing the Series 2019 Bonds. At June 30, 2021 the balance of this contract payable is $10,315,000. In May 2020, Habersham County entered into an intergovernmental agreement with the Hospital Authority to pay the Authority amounts sufficient to enable the Authority to pay the debt services on the Series 2020 Bonds. The proceeds were used by the County to (a) refund the Authority's Revenue Anticipation Certificate, Series 2018, an (b) pay the costs of issuing the Series 2020 Bonds. This bond is a direct placement financing bond in the amount of $5,230,000 that is available for the County to draw upon as needed up until July 31, 2022. At June 30, 2021 the balance of this contract payable is $389,545. During fiscal year 2018 the County issued $6,380,000 Certificates of Participation, Series 2018, for the purpose of constructing an Administration Building. At June 30, 2020 the balance was $6,162,175. Additionally, in March 2021, the County issued $10,865,000 of General Obligation Sales Tax Bonds, Series 2021 to be used to fund a portion of the SPLOST 7 projects. These Bonds are payable first from the one cent special purpose local options sales and use taxes collected within the County.

Additional information on the County's long-term liabilities can be found in Note 10 - 13 on pages 62-69 of this report.

Economic Condition and Outlook

Habersham County continues to work to maintain healthy fund reserves and provide services to its citizens. The County is well positioned for economic growth and prosperity but has experienced moderate recovery since the 2008 recession. This slower economic growth has resulted in ongoing struggles in providing citizen services resulting in a heavy reliance on residential property taxes and Special Purpose Local Option Sales Tax (SPLOST) for infrastructure and facility improvements.

The following key issues and factors are considered in preparation of the budget:

- Housing and commercial construction has risen in the last year
- Retail Sales have increased by 14% over the prior year
- Rising Salary costs related to a more competitive labor market.

Habersham County has taken the following steps in an effort to change the economic development outlook and improve citizens' lives:

- Improvements in the 120 Acre Industrial Park have us well positioned with ten pads ready for development. Full utilities, including fiber optic internet, are available on all sites. Of those ten pads, five have been sold and developed within the last year and an additional 45 acres has been purchased for additional industrial park expansion.
- Continuous support and increasing activity of the Economic Development Council and Development Authority has been the catalyst for this development.
- The Development Authority is currently designing an expansion of the Industrial Park while beginning long term planning to acquire and develop an additional Business park in another part of the County.
- Partnering with federal and state governments in order to extend the taxiway the full length of the 5,500 runway is completed in 2019-20 and the recently completed airport improvements which include construction of a new terminal building and new terminal apron continues to bring new opportunities to the County.

Contacting the County

This financial report is designed to provide County citizens, taxpayers, customers, and creditors with a general overview of Habersham County's finances and to demonstrate the County's high level of accountability for the revenue it receives and the services it provides. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to:

Finance
Habersham County
ATTN: Timothy Sims, Finance Director
130 Jacob's Way, Suite 302
Clarkesville, Georgia 30523
Email: tsims@habershamga.com

Administration
Habersham County
ATTN: Alisha Vaughn, Interim County Manager
130 Jacob's Way, Suite 301
Clarkesville, Georgia 30523
Email: avaughn@habershamga.com

Website
http://www.habershamga.com/finance.cfm

BASIC FINANCIAL STATEMENTS

HABERSHAM COUNTY, GEORGIA
STATEMENT OF NET POSITION
June 30, 2021

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
ASSETS				
Current assets				
Cash and cash equivalents	$ 15,215,592	$ 2,949,375	$ 18,164,967	$ 2,195,186
Certificates of deposit	106,107	0	106,107	0
Investments	849,958	717,713	1,567,671	0
Restricted assets				
Cash and cash equivalents	10,884,988	0	10,884,988	0
Intergovernmental receivable	1,178,507	0	1,178,507	0
Receivables (net)				
Accounts	679,262	153,704	832,966	130,086
Intergovernmental	402,473	140,267	542,740	0
Taxes	848,222	0	848,222	0
Inventory	0	42,223	42,223	0
Prepaid items	610,369	0	610,369	0
Internal balances	144,333	(144,333)	0	0
Total current assets	30,919,811	3,858,949	34,778,760	2,325,272
Noncurrent assets				
Capital assets				
Non-depreciable	5,687,883	3,187,243	8,875,126	1,959,794
Depreciable (net)	82,781,254	32,267,517	115,048,771	1,461,503
Total noncurrent assets	88,469,137	35,454,760	123,923,897	3,421,297
Total assets	119,388,948	39,313,709	158,702,657	5,746,569
DEFERRED OUTFLOWS OF RESOURCES				
Deferred charges of debt refunding	224,880	0	224,880	0
Deferred outflows of resources - pension	707,365	17,988	725,353	165,355
Deferred outflows of resources - OPEB	0	0	0	121,009
Total deferred outflows of resources	932,245	17,988	950,233	286,364
LIABILITIES				
Current liabilities				
Payables				
Accounts	709,762	44,422	754,184	60,974
Intergovernmental	410,506	0	410,506	0
Interest	644,883	9,035	653,918	0
Accrued salaries and expenses	440,426	13,750	454,176	0
Compensated absences	685,508	30,847	716,355	21,000
Other payroll liabilities	0	806	806	0
Unearned revenue	4,404,581	4,125	4,408,706	0
Claims reserve	89,936	0	89,936	0
Capital leases payable	167,543	426,657	594,200	0
Bonds payable	1,811,892	0	1,811,892	0
Contracts payable	1,045,000	0	1,045,000	0
Certificates of participation	175,000	0	175,000	0
Total current liabilities	10,585,037	529,642	11,114,679	81,974

The accompanying notes are an integral part of these financial statements.

HABERSHAM COUNTY, GEORGIA
STATEMENT OF NET POSITION
June 30, 2021

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
Noncurrent liabilities				
Compensated absences	$ 228,502	$ 10,282	$ 238,784	$ 88,823
Net pension liability	1,659,006	42,189	1,701,195	0
Proportionate share of net pension liability	0	0	0	671,105
Proportionate share of OPEB liability	0	0	0	145,367
Capital leases payable	588,009	287,086	875,095	0
Contracts payable	35,283,361	0	35,283,361	0
Bonds payable	10,395,554	0	10,395,554	0
Certificates of participation	5,987,175	0	5,987,175	0
Post-closure care costs	0	4,615,184	4,615,184	0
Total noncurrent liabilities	54,141,607	4,954,741	59,096,348	905,295
Total liabilities	64,726,644	5,484,383	70,211,027	987,269
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows of resources - pension	938,947	23,878	962,825	0
Deferred inflows of resources - OPEB	0	0	0	188,098
Total deferred inflows of resources	938,947	23,878	962,825	188,098
NET POSITION				
Net investment in capital assets	45,015,272	34,741,017	79,756,289	3,421,297
Restricted for:				
Judicial	343,419	0	343,419	0
Public safety	214,547	0	214,547	0
Health and welfare	0	0	0	129,829
Capital outlay	1,965,296	0	1,965,296	0
Debt service	1,925,286	0	1,925,286	0
Unrestricted	5,191,782	(917,581)	4,274,201	1,306,440
Total net position	$ 54,655,602	$ 33,823,436	$ 88,479,038	$ 4,857,566

The accompanying notes are an integral part of these financial statements.

HABERSHAM COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
For the fiscal year ended June 30, 2021

FUNCTIONS/PROGRAMS	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue
Primary government					
Governmental activities					
General Government	$ 5,991,815	$ 716,442	$ 6,103	$ 0	$ (5,269,270)
Judicial	4,353,774	641,789	1,472,220	0	(2,239,765)
Public Safety	15,979,608	4,356,032	1,971,346	135,101	(9,517,129)
Public Works	6,065,638	248,981	3,575	2,548,209	(3,264,873)
Health and Welfare	997,655	0	253,885	0	(743,770)
Culture and Recreation	1,726,216	404,170	0	0	(1,322,046)
Housing and Development	739,120	274,298	51,367	0	(413,455)
Interest on long-term debt	1,877,444	0	0	0	(1,877,444)
Total governmental activities	37,731,270	6,641,712	3,758,496	2,683,310	(24,647,752)
Business-type activities					
Landfill	2,141,089	1,818,297	140,267	0	(182,525)
Transit	132,755	5,742	148,535	0	21,522
Airport	2,654,026	400,245	30,000	0	(2,223,781)
Total business-type activities	4,927,870	2,224,284	318,802	0	(2,384,784)
Total primary government	42,659,140	8,865,996	4,077,298	2,683,310	(27,032,536)
Component Units					
Habersham County Development Authority					
Housing and Development	164,837	0	0	0	(164,837)
Habersham County Health Department					
Health and Welfare	1,215,739	325,076	757,134	0	(133,529)
Total component units	1,380,576	325,076	757,134	0	(298,366)

	Primary Government: Governmental Activities	Primary Government: Business-Type Activities	Primary Government: Total	Component Units
Change in net position				
Net (expense) revenue	$ (24,647,752)	$ (2,384,784)	$ (27,032,536)	$ (298,366)
General revenues				
Taxes				
Property	19,358,590	0	19,358,590	0
Sales	7,839,287	0	7,839,287	0
Intangible	583,228	0	583,228	0
Insurance premium	2,256,009	0	2,256,009	0
Other	1,027,365	0	1,027,365	0
Interest and investment earnings	72,516	31,701	104,217	542
Rental income	71,914	61,513	133,427	0
Payments from Habersham County	0	0	0	198,788
Gain on sale of assets	64,468	0	64,468	0
Other	171,365	1,616	172,981	0
Transfers	(872,468)	872,468	0	0
Total general revenues and transfers	30,572,274	967,298	31,539,572	199,330
Change in net position	5,924,522	(1,417,486)	4,507,036	(99,036)
Net position - beginning (original)	48,444,399	35,240,922	83,685,321	4,956,602
Prior period adjustments	286,681	0	286,681	0
Net position - beginning (restated)	48,731,080	35,240,922	83,972,002	4,956,602
Net position - ending	$ 54,655,602	$ 33,823,436	$ 88,479,038	$ 4,857,566

The accompanying notes are an integral part of these financial statements.

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HABERSHAM COUNTY, GEORGIA
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2021

	General	American Rescue Plan Act 2021	Emergency Medical Services
ASSETS			
Cash and cash equivalents	$ 5,407,181	$ 4,402,217	$ 229,629
Certificates of deposit	0	0	0
Investments	849,958	0	0
Restricted assets			
Cash and cash equivalents	55,993	0	0
Intergovernmental receivable	0	0	0
Receivables (net)			
Accounts	62,160	0	454,163
Intergovernmental	184,846	0	0
Taxes	99,590	0	2,791
Prepaid items	603,335	0	0
Due from other funds	1,461,227		0
Total assets	$ 8,724,290	$ 4,402,217	$ 686,583
LIABILITIES AND FUND BALANCES			
Liabilities			
Payables			
Accounts	$ 429,024	$ 0	$ 33,763
Intergovernmental	21,479	0	0
Accrued salaries and expenditures	333,984	0	62,755
Due to other funds	0	0	531,537
Claims reserve	89,936	0	0
Unearned revenue	2,364	4,402,217	0
Total liabilities	876,787	4,402,217	628,055
Deferred inflows of resources			
Unavailable revenue - taxes	39,129	0	811
Fund balances			
Nonspendable:			
Prepaid items	603,335	0	0
Restricted for:			
Judicial	42,258	0	0
Public safety	13,735	0	57,717
Capital outlay	0	0	0
Debt service	0	0	0
Assigned to:			
General government	138,016	0	0
Public safety	0	0	0
Health and welfare	0	0	0
Housing and development	0	0	0
Subsequent year's budget	659,844	0	0
Unassigned	6,351,186	0	0
Total fund balances	7,808,374	0	57,717
Total liabilities, deferred inflows of resources, and fund balances	$ 8,724,290	$ 4,402,217	$ 686,583

The accompanying notes are an integral part of these financial statements.

SPLOST #6	SPLOST #7	Nonmajor Governmental Funds	Totals
$ 408,632	$ 1,804,047	$ 2,963,886	$ 15,215,592
0	0	106,107	106,107
0	0	0	849,958
0	10,828,995	0	10,884,988
0	1,178,507	0	1,178,507
0	0	162,939	679,262
0	0	217,627	402,473
19,774	725,927	140	848,222
0	0	7,034	610,369
0	0	208,334	1,669,561
$ 428,406	$ 14,537,476	$ 3,666,067	$ 32,445,039
$ 142,712	$ 3,027	$ 101,236	$ 709,762
0	389,027	0	410,506
0	0	43,687	440,426
220	458,098	535,373	1,525,228
0	0	0	89,936
0	0	0	4,404,581
142,932	850,152	680,296	7,580,439
0	0	0	39,940
0	0	7,034	610,369
0	0	301,161	343,419
0	0	143,095	214,547
285,474	13,687,324	0	13,972,798
0	0	1,925,286	1,925,286
0	0	0	138,016
0	0	724,465	724,465
0	0	14,880	14,880
0	0	140	140
0	0	0	659,844
0	0	(130,290)	6,220,896
285,474	13,687,324	2,985,771	24,824,660
$ 428,406	$ 14,537,476	$ 3,666,067	$ 32,445,039

The accompanying notes are an integral part of these financial statements.

HABERSHAM COUNTY, GEORGIA
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION
June 30, 2021

Total fund balance - total governmental funds		$ 24,824,660
Amounts reported for governmental activities in the statement of net position are different because:		
Some assets are not financial resources and, therefore, are not reported in the funds. These are:		
Capital assets, net of accumulated depreciation		88,469,137
Long-term assets (receivables) are not available to pay current period expenditures and, therefore, are reported as unavailable revenue in the funds. These are property taxes.		39,940
Deferred outflows of resources related to pensions and debt refunding are applicable to future periods and, therefore, are not reported in the funds.		932,245
Deferred inflows of resources related to pensions are applicable to future periods and, therefore, are not reported in the funds.		(938,947)
Long-term liabilities are not due and payable in the current period and are not reported in the funds. These are:		
Interest payable	$ 644,883	
Capital leases payable	755,552	
Bonds payable	12,207,446	
Contracts payable	36,328,361	
Certificates of participation	6,162,175	
Compensated absences	914,010	
Net pension liability	1,659,006	(58,671,433)
Net position of governmental activities		$ 54,655,602

The accompanying notes are an integral part of these financial statements.

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HABERSHAM COUNTY, GEORGIA
STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the fiscal year ended June 30, 2021

	General	American Rescue Plan Act 2021	Emergency Medical Services
REVENUES			
Taxes	$ 20,733,775	$ 0	$ 838,681
Licenses and permits	305,306	0	0
Fines, fees and forfeitures	1,215,822	0	0
Charges for services	1,730,503	0	2,118,470
Intergovernmental	2,331,763	0	701,313
Investment income	52,693	0	0
Contributions	16,121	0	0
Other	203,000	0	0
Total revenues	26,588,983	0	3,658,464
EXPENDITURES			
Current			
General government	5,028,026	0	0
Judicial	3,276,794	0	0
Public safety	10,178,697	0	4,194,424
Public works	2,198,054	0	0
Health and welfare	300,089	0	0
Culture and recreation	1,341,267	0	0
Housing and development	645,535	0	0
Capital outlay	0	0	0
Intergovernmental	0	0	0
Debt service	392,155	0	0
Total expenditures	23,360,617	0	4,194,424
Excess (deficiency) of revenues over (under) expenditures	3,228,366	0	(535,960)
Other financing sources (uses)			
Transfers in	467,456	0	529,012
Transfers out	(1,618,457)	0	0
Proceeds from sale of assets	84,085	0	3,100
Issuance of bond payable	0	0	0
Total other financing sources (uses)	(1,066,916)	0	532,112
Net change in fund balance	2,161,450	0	(3,848)
Fund balances, July 1 (restated)	5,646,924	0	61,565
Fund balances, June 30	$ 7,808,374	$ 0	$ 57,717

The accompanying notes are an integral part of these financial statements.

SPLOST #6	SPLOST #7	Nonmajor Governmental Funds	Totals
$ 6,199,274	$ 2,096,705	$ 1,657,039	$ 31,525,474
0	0	0	305,306
0	0	196,568	1,412,390
0	0	1,017,364	4,866,337
1,805,571	740,720	883,766	6,463,133
369	5,641	123	58,826
0	0	13,866	29,987
0	0	40,279	243,279
8,005,214	2,843,066	3,809,005	44,904,732
0	0	0	5,028,026
0	0	574,339	3,851,133
0	0	1,395,411	15,768,532
0	0	0	2,198,054
0	0	744,615	1,044,704
0	0	0	1,341,267
0	0	61,353	706,888
3,810,342	268,835	1,116,667	5,195,844
1,751,280	576,298	0	2,327,578
66,345	262,277	2,375,708	3,096,485
5,627,967	1,107,410	6,268,093	40,558,511
2,377,247	1,735,656	(2,459,088)	4,346,221
137,783	0	2,615,936	3,750,187
(2,214,241)	(312,501)	(477,456)	(4,622,655)
0	0	4,700	91,885
0	12,264,169	0	12,264,169
(2,076,458)	11,951,668	2,143,180	11,483,586
300,789	13,687,324	(315,908)	15,829,807
(15,315)	0	3,301,679	8,994,853
$ 285,474	$ 13,687,324	$ 2,985,771	$ 24,824,660

The accompanying notes are an integral part of these financial statements.

HABERSHAM COUNTY, GEORGIA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
For the fiscal year ended June 30, 2021

Net change in fund balances - total governmental funds		$ 15,829,807
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.		
Capital outlays	$ 5,715,889	
Depreciation	(4,052,931)	1,662,958
In the statement of activities, the loss on the disposal of capital assets is reported, whereas in the governmental funds, the proceeds from the sale of capital assets increase financial resources.		
Cost of assets disposed	(599,390)	
Related accumulated depreciation	572,891	(26,499)
Contribution of capital assets increase net position in the satement of activities, but do not appear in the governmental funds because they are not financial sources.		
Cost of assets contributed	6,000	
Related accumulated depreciation	0	6,000
Revenues in the statement of activities that do not provide current financial resources are not report as revenues in the funds These include recognition of unavailable property taxes.		(460,995)
The proceeds of debt issuance provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. In addition, interest on long-term debt is not recognized in the governmental funds until due, but is recognized in the statement of activities as it accrues.		
Debt proceeds	(12,264,169)	
Debt principal payments	1,317,771	
Amortization of contracts payable and certificates of participation premiums	14,058	
Amortization of bond premiums	56,723	
Amortization of deferred charge on bond refunding	(14,055)	
Net change in interest payable	(88,158)	(10,977,830)
Governmental funds report pension contributions as expenditures. However, in the statement of activities, the cost of pension benefits earned, net of employee contributions is reported as pension expense.		
Pension contributions	786,607	
Cost of benefits earned net of employee contributions	(920,590)	(133,983)
Some expenses reported in the statement of activities do not require the use of current financial resources and are not reported as expenditures in governmental funds.		
Compensated absences		25,064
Change in net position of governmental activities		$ 5,924,522

The accompanying notes are an integral part of these financial statements.

HABERSHAM COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP) AND ACTUAL
For the fiscal year ended June 30, 2021

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Taxes	$ 19,128,194	$ 20,309,332	$ 20,733,775	$ 424,443
Licenses and permits	226,180	226,180	305,306	79,126
Fines, fees and forfeitures	1,072,926	1,072,926	1,215,822	142,896
Charges for services	1,794,680	1,808,980	1,730,503	(78,477)
Intergovernmental	1,215,605	1,279,705	2,331,763	1,052,058
Investment income	45,869	51,569	52,693	1,124
Contributions	27,000	27,000	16,121	(10,879)
Other	90,373	183,452	203,000	19,548
Total revenues	23,600,827	24,959,144	26,588,983	1,629,839
EXPENDITURES				
Current				
General Government				
County-Wide	833,093	967,628	968,178	(550)
Commissioners	580,553	651,097	645,450	5,647
County Manager	274,235	276,433	269,073	7,360
County Finance	294,261	296,554	259,967	36,587
County Human Resources	221,246	224,639	220,186	4,453
Tax Commissioner	415,985	418,088	391,980	26,108
Tax Assessor	622,513	654,399	642,501	11,898
Board of Equalization	2,000	2,000	1,301	699
County Clerk	74,507	75,113	73,515	1,598
Registrar	232,719	265,760	264,038	1,722
Buildings and Grounds	903,632	908,691	813,808	94,883
Information Technology	444,574	482,595	478,029	4,566
Judicial				
Probate Court	229,817	233,508	225,353	8,155
Magistrate Court	178,494	183,330	180,573	2,757
Clerk of Superior Court	736,531	740,807	719,647	21,160
Superior Court	261,630	247,273	244,524	2,749
District Attorney	520,854	603,735	598,764	4,971
Public Defender	675,103	606,517	593,516	13,001
State Court Judge	275,716	278,748	274,782	3,966
Juvenile Court	272,798	273,243	271,033	2,210
Juvenile Supervision	4,000	4,000	1,650	2,350
State Court Solicitor	161,030	168,880	166,952	1,928
Public Safety				
Sheriff	3,849,376	4,140,392	4,099,914	40,478
Jail	3,418,074	3,431,336	3,069,091	362,245
Heat Unit	99,193	99,653	82,420	17,233
Animal Control	473,761	477,873	460,396	17,477
Coroner	29,717	30,353	30,191	162
Fire	2,079,562	2,262,017	2,233,715	28,302
Emergency Management Agency	136,580	206,212	202,970	3,242
Public Works				
Fleet	616,433	553,628	514,645	38,983
Road Department	1,772,914	1,637,304	1,683,409	(46,105)

The accompanying notes are an integral part of these financial statements.

HABERSHAM COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP) AND ACTUAL
For the fiscal year ended June 30, 2021

	Budget			Variance with
	Original	Final	Actual	Final Budget
Health and Welfare				
Georgia Mountains Community Mental Health	$ 30,000	$ 30,000	$ 30,000	$ 0
Senior Center	11,450	11,450	11,450	0
Habersham County Health Department	198,788	198,788	198,788	0
Child Welfare	0	87,300	59,851	27,449
Culture and Recreation				
Libraries	316,825	342,851	342,850	1
Recreation	991,385	1,001,854	998,417	3,437
Housing and Development				
Extension Service	121,449	118,392	116,202	2,190
Forestry	7,660	7,660	7,660	0
Building	510,936	521,664	512,792	8,872
Conservation	5,000	5,000	5,000	0
Planning Commission	4,800	3,856	3,881	(25)
Debt service	392,113	392,113	392,155	(42)
Total expenditures	23,281,307	24,122,734	23,360,617	762,117
Excess (deficiency) of revenues over (under) expenditures	319,520	836,410	3,228,366	2,391,956
Other financing sources (uses)				
Transfers in	430,000	430,000	467,456	37,456
Transfers out	(1,101,575)	(1,618,465)	(1,618,457)	8
Proceeds from sale of assets	0	0	84,085	84,085
Contingency	(5,082)	(5,082)	0	5,082
Total other financing sources (uses)	(676,657)	(1,193,547)	(1,066,916)	126,631
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(357,137)	(357,137)	2,161,450	2,518,587
Fund balances, July 1 (restated)	357,137	357,137	5,646,924	5,289,787
Fund balances, June 30	$ 0	$ 0	$ 7,808,374	$ 7,808,374

The accompanying notes are an integral part of these financial statements.

HABERSHAM COUNTY, GEORGIA
AMERICAN RESCUE PLAN ACT 2021
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP) AND ACTUAL
For the fiscal year ended June 30, 2021

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES	$ 0	$ 0	$ 0	$ 0
EXPENDITURES	0	0	0	0
Excess (deficiency) of revenues over (under) expenditures	0	0	0	0
Fund balances, July 1	0	0	0	0
Fund balances, June 30	$ 0	$ 0	$ 0	$ 0

The accompanying notes are an integral part of these financial statements.

HABERSHAM COUNTY, GEORGIA
EMERGENCY MEDICAL SERVICES SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP) AND ACTUAL
For the fiscal year ended June 30, 2021

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Taxes	$ 849,660	$ 906,946	$ 838,681	$ (68,265)
Charges for services	2,180,000	2,180,000	2,118,470	(61,530)
Intergovernmental	115,000	455,000	701,313	246,313
Total revenues	3,144,660	3,541,946	3,658,464	116,518
EXPENDITURES				
Current				
Public Safety				
Ambulance	3,259,581	4,185,867	4,194,424	(8,557)
Total expenditures	3,259,581	4,185,867	4,194,424	(8,557)
Excess (deficiency) of revenues over (under) expenditures	(114,921)	(643,921)	(535,960)	107,961
Other financing sources (uses)				
Transfers in (out)				
General Fund	0	529,000	529,012	12
Proceeds from sale of assets	0	0	3,100	3,100
Total other financing sources (uses)	0	529,000	532,112	3,112
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(114,921)	(114,921)	(3,848)	111,073
Fund balances, July 1	114,921	114,921	61,565	(53,356)
Fund balances, June 30	$ 0	$ 0	$ 57,717	$ 57,717

The accompanying notes are an integral part of these financial statements.

HABERSHAM COUNTY, GEORGIA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
June 30, 2021

	Business-Type Activities			
	Landfill	Transit	Airport	Totals
ASSETS				
Current assets				
Cash and cash equivalents	$ 2,779,000	$ 0	$ 170,375	$ 2,949,375
Investments	717,713	0	0	717,713
Accounts receivable (net)	116,596	33,716	3,392	153,704
Intergovernmental receivable	140,267	0	0	140,267
Inventory	0	0	42,223	42,223
Total current assets	3,753,576	33,716	215,990	4,003,282
Noncurrent assets				
Capital assets				
Non-depreciable	872,059	5,525	2,309,659	3,187,243
Depreciable (net)	6,574,534	6,312	25,686,671	32,267,517
Total noncurrent assets	7,446,593	11,837	27,996,330	35,454,760
Total assets	11,200,169	45,553	28,212,320	39,458,042
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflows of resources - pension	15,305	2,683	0	17,988
LIABILITIES				
Current liabilities				
Payables				
Accounts	17,816	37	26,569	44,422
Interest	9,035	0	0	9,035
Accrued salaries	11,218	2,532	0	13,750
Compensated absences	25,702	5,145	0	30,847
Other payroll liabilities	806	0	0	806
Unearned revenue	0	0	4,125	4,125
Due to other funds	77,663	58,045	8,625	144,333
Capital leases	426,657	0	0	426,657
Total current liabilities	568,897	65,759	39,319	673,975
Noncurrent liabilities				
Compensated absences	8,567	1,715	0	10,282
Net pension liability	35,895	6,294	0	42,189
Capital leases payable	287,086	0	0	287,086
Postclosure care	4,615,184	0	0	4,615,184
Total noncurrent liabilities	4,946,732	8,009	0	4,954,741
Total liabilities	5,515,629	73,768	39,319	5,628,716
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows of resources - pension	20,316	3,562	0	23,878
NET POSITION				
Net investment in capital assets	6,732,850	11,837	27,996,330	34,741,017
Unrestricted	(1,053,321)	(40,931)	176,671	(917,581)
Total net position	$ 5,679,529	$ (29,094)	$ 28,173,001	$ 33,823,436

The accompanying notes are an integral part of these financial statements.

HABERSHAM COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
For the fiscal year ended June 30, 2021

	Business-Type Activities			
	Landfill	**Transit**	**Airport**	**Totals**
OPERATING REVENUES				
Charges for sales and services	$ 1,818,297	$ 5,742	$ 400,245	$ 2,224,284
Rental income	0	0	61,513	61,513
Other	1,016	0	600	1,616
Total operating revenues	1,819,313	5,742	462,358	2,287,413
OPERATING EXPENSES				
Costs of sales and services	1,117,214	26,587	393,006	1,536,807
Personal services	496,715	103,477	3,924	604,116
Depreciation	492,296	14,898	2,257,096	2,764,290
Total operating expenses	2,106,225	144,962	2,654,026	4,905,213
Operating income (loss)	(286,912)	(139,220)	(2,191,668)	(2,617,800)
Non-operating revenues (expenses)				
Investment income	31,685	0	16	31,701
Interest expense	(34,864)	0	0	(34,864)
Intergovernmental revenue	140,267	148,535	30,000	318,802
Gain (loss) on sale of assets	12,207	0	0	12,207
Total non-operating revenues (expenses)	149,295	148,535	30,016	327,846
Net income (loss) before transfers	(137,617)	9,315	(2,161,652)	(2,289,954)
Transfers in (out)				
Transfers in	0	0	1,010,251	1,010,251
Transfers out	(137,783)	0	0	(137,783)
Total transfers in (out)	(137,783)	0	1,010,251	872,468
Change in net position	(275,400)	9,315	(1,151,401)	(1,417,486)
Net position, July 1	5,954,929	(38,409)	29,324,402	35,240,922
Net position, June 30	$ 5,679,529	$ (29,094)	$ 28,173,001	$ 33,823,436

The accompanying notes are an integral part of these financial statements.

HABERSHAM COUNTY, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the fiscal year ended June 30, 2021

	Business-Type Activities			
	Landfill	**Transit**	**Airport**	**Totals**
Cash flows from operating activities:				
Receipts from customers	$ 1,822,447	$ (21,088)	$ 463,091	$ 2,264,450
Payments to suppliers	(917,673)	(26,858)	(397,712)	(1,342,243)
Payments to employees	(491,880)	(100,981)	(4,123)	(596,984)
Other receipts	1,016	0	0	1,016
Net cash provided (used) by operating activities	413,910	(148,927)	61,256	326,239
Cash flows from non-capital financing activities:				
Receipts from other governments	0	148,535	30,000	178,535
Receipts from other funds	16,743	5,917	5,417	28,077
Net cash provided (used) by non-capital financing activities	16,743	154,452	35,417	206,612
Cash flows from capital and related financing activities:				
Receipts from other funds	402,972	0	1,010,251	1,413,223
Payments to other funds	(137,783)	0	0	(137,783)
Acquisition of capital assets	(93,712)	(5,525)	(1,031,360)	(1,130,597)
Sale of capital assets	12,207	0	0	12,207
Principal payments - capital leases	(179,689)	0	0	(179,689)
Interest paid	(36,032)	0	0	(36,032)
Net cash provided (used) by capital and related financing activities	(32,037)	(5,525)	(21,109)	(58,671)
Cash flows from investing activities:				
Interest received	31,685	0	16	31,701
Purchase of investments	(17,509)	0	0	(17,509)
Net cash provided (used) by investing activities	14,176	0	16	14,192
Net increase (decrease) in cash and cash equivalents	412,792	0	75,580	488,372
Cash and cash equivalents, July 1	2,366,208	0	94,795	2,461,003
Cash and cash equivalents, June 30	$ 2,779,000	$ 0	$ 170,375	$ 2,949,375

The accompanying notes are an integral part of these financial statements.

HABERSHAM COUNTY, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the fiscal year ended June 30, 2021

	Business-Type Activities			
	Landfill	**Transit**	**Airport**	**Totals**
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:				
Operating income (loss)	$ (286,912)	$ (139,220)	$ (2,191,668)	$ (2,617,800)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation expense	492,296	14,898	2,257,096	2,764,290
Closure/post closure costs	224,344	0	0	224,344
(Increase) decrease in accounts receivable	4,150	(26,830)	(3,392)	(26,072)
(Increase) decrease in inventories	0	0	(1,177)	(1,177)
(Increase) decrease in deferred outflows of resources - pension	(2,303)	(710)	0	(3,013)
Increase (decrease) in accounts payable	(24,803)	(271)	(3,529)	(28,603)
Increase (decrease) in unearned revenue	0	0	4,125	4,125
Increase (decrease) in accrued payroll liabilities	7,314	1,238	(199)	8,353
Increase (decrease) in deferred inlfows of resources - pension	6,512	1,496	0	8,008
Increase (decrease) in net pension liability	(6,688)	472	0	(6,216)
Total adjustments	700,822	(9,707)	2,252,924	2,944,039
Net cash provided (used) by operating activities	$ 413,910	$ (148,927)	$ 61,256	$ 326,239

The accompanying notes are an integral part of these financial statements.

HABERSHAM COUNTY, GEORGIA
FIDUCIARY FUNDS
STATEMENT OF FIDUCIARY NET POSITION
June 30, 2021

	Custodial Funds
ASSETS	
Cash and cash equivalents	$ 1,250,298
Taxes receivable	101,484
Total assets	1,351,782
LIABILITIES	
Due to others	627,970
NET POSITION	
Restricted for individuals, organizations, and other governments	$ 723,812

The accompanying notes are an integral part of these financial statements.

HABERSHAM COUNTY, GEORGIA
FIDUCIARY FUNDS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
For the fiscal year ended June 30, 2021

	Custodial Funds
ADDITIONS	
Taxes collected for other agencies	$ 24,524,353
Court fees collected for other agencies	2,512,776
Court individual cases	174,774
Sheriff fees collected	21,936
Sheriff inmate account deposits	303,091
Total additions	27,536,930
DEDUCTIONS	
Taxes distributed to other agencies	24,524,353
Court fees distributed to other agencies	2,422,863
Payments to others	62,791
Sheriff fees distributed to other agencies	21,936
Payments from inmates to others	296,839
Total deductions	27,328,782
Change in net position	208,148
Net position, July 1 (original)	0
Prior period adjustments	515,664
Net position, July 1 (restated)	515,664
Net position, June 30	$ 723,812

The accompanying notes are an integral part of these financial statements.

HABERSHAM COUNTY, GEORGIA
COMBINING STATEMENT OF NET POSITION
COMPONENT UNITS
June 30, 2021

	Habersham County Development Authority	Habersham County Health Department	Totals
ASSETS			
Current assets			
Cash and cash equivalents	$ 738,282	$ 1,456,904	$ 2,195,186
Accounts receivable (net)	0	130,086	130,086
Total current assets	738,282	1,586,990	2,325,272
Noncurrent assets			
Capital assets			
Non-depreciable	1,959,794	0	1,959,794
Depreciable (net)	1,461,503	0	1,461,503
Total noncurrent assets	3,421,297	0	3,421,297
Total assets	4,159,579	1,586,990	5,746,569
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows of resources - pension	0	165,355	165,355
Deferred outflows of resources - OPEB	0	121,009	121,009
Total deferred outflows of resources	0	286,364	286,364
LIABILITIES			
Current liabilities			
Accounts payable	2,051	58,923	60,974
Compensated absences	0	21,000	21,000
Total current liabilities	2,051	79,923	81,974
Noncurrent liabilities			
Compensated absences	0	88,823	88,823
Proportionate share of net pension liability	0	671,105	671,105
Proportionate share of net OPEB liability	0	145,367	145,367
Total noncurrent liabilities	0	905,295	905,295
Total liabilities	2,051	985,218	987,269
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows of resources - OPEB	0	188,098	188,098
NET POSITION			
Investment in capital assets	3,421,297	0	3,421,297
Restricted for health and welfare	0	129,829	129,829
Unrestricted	736,231	570,209	1,306,440
Total net position	$ 4,157,528	$ 700,038	$ 4,857,566

The accompanying notes are an integral part of these financial statements.

HABERSHAM COUNTY, GEORGIA
COMBINING STATEMENT OF ACTIVITIES
COMPONENT UNITS
For the fiscal year ended June 30, 2021

	Habersham County Development Authority	Habersham County Health Department	Totals
Expenses			
Health and Welfare	$ 0	$ 1,215,739	$ 1,215,739
Housing and Development	164,837	0	164,837
Total expenses	164,837	1,215,739	1,380,576
Program revenues			
Charges for services	0	325,076	325,076
Operating grants and contributions	0	757,134	757,134
Total program revenues	0	1,082,210	1,082,210
Net (expense) revenue	(164,837)	(133,529)	(298,366)
General revenues			
Investment income	542	0	542
Payments from Habersham County	0	198,788	198,788
Total general revenues	542	198,788	199,330
Change in net position	(164,295)	65,259	(99,036)
Net position - July 1	4,321,823	634,779	4,956,602
Net position, June 30	$ 4,157,528	$ 700,038	$ 4,857,566

The accompanying notes are an integral part of these financial statements.

1. Description of Government Unit

Habersham County, Georgia (the County) is located in the foothills of the Georgia Mountains about seventy-five miles northeast of Atlanta.

The County provides a full range of services, including public safety, health and welfare services, recreational programs, public works, and solid waste disposal services.

The County Government is governed by a five-member Board of Commissioners (the Board). Each Commissioner represents one of five districts and must reside in the district they represent. Board members are elected at-large for a four-year term.

The Board selects a County Manager to run the "day-to-day" operations of the County. The County Manager serves at the will of the Board as a contractual employee. The County Manager is the Chief Administrative Officer and the Budget Officer for the County.

The Finance Director serves as the Chief Financial Officer (CFO) for the County. The County CFO is responsible for all County financial activity including accounting, reporting and treasury management. The CFO is a career service County employee and works directly for the County Manager.

2. Summary of Significant Accounting Policies

A. Description of Government-wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. Governmental activities, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees and charges to external customers for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

2. Summary of Significant Accounting Policies (continued)

B. Reporting Entity

As required by generally accepted accounting principles, the financial statements of the reporting entity include those of Habersham County (the primary government) and material component units. The component units discussed below are included in the County's reporting entity because of the significance of their operational and financial relationship with the County.

In conformity with generally accepted accounting principles, as set forth in Governmental Accounting Standards Board Statement No. 14, *The Financial Reporting Entity*, the financial statements of component units have been included either as blended or discretely presented component units.

Discretely Presented Component Units – Discretely presented component units are reported in a separate column in the combined financial statements to emphasize they are legally separate from the government.

Habersham County Development Authority – The Authority exists to promote business development in Habersham County. The Habersham County Board of Commissioners appoints the majority of the governing board and the Development Authority receives the majority of its funding from the sale of property. Separate financial statements are not issued for the Authority.

Habersham County Health Department – The Habersham County Health Department was established as a legally separate entity and operates pursuant to the Georgia Health Code 88-2, Georgia Laws 1964. The District Health Director is the Executive Officer of the Habersham County Health Department and is responsible for the overall coordination of the local health activities. The Habersham County Board of Health (Board) governs the Health Department. The County appoints the voting majority of the Board. The Habersham County Health Department is funded by the State and County under the Grant-in-Aid provisions, and operated under the supervision of the local Board of Health. The Habersham County Health Department has a June 30 year-end. A copy of the Habersham County Health Department financial statements can be obtained from District 2, Public Health, 1280 Athens Street, Gainesville, GA 30507.

2. Summary of Significant Accounting Policies (continued)

C. Basis of Presentation – Government-wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds, while business-type activities incorporate data from the government's enterprise funds. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

As discussed earlier, the government has two discretely presented component units. While they are not considered to be major component units, they are nevertheless aggregated and shown in a separate column in the government-wide financial statements.

D. Basis of Presentation – Fund Financial Statements

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges from interfund services provided. These services are not eliminated in the process of consolidation.

The fund financial statements provide information about the government's funds, including its fiduciary funds and blended component units. Separate statements for each fund category—governmental, proprietary, and fiduciary—are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. Major individual governmental and enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

General Fund - The general operating fund of the County is used to account for all financial resources except those required to be accounted for in another fund.

American Rescue Plan Act 2021 Special Revenue Fund – This fund is used to account for revenues and expenditures of the American Rescue Plan Act Coronavirus State and Local Fiscal Recovery Fund.

2. Summary of Significant Accounting Policies (continued)

D. Basis of Presentation – Fund Financial Statements, continued

Emergency Medical Services Special Revenue Fund - This fund is used to account for financial resources of taxes and charges for services used for operations of the County's emergency medical services, available to any County resident.

Special Purpose Local Option Sales Tax #6 Capital Projects Fund – This fund is used to account for financial resources to be used for the acquisition or construction of capital facilities financed by special purpose local option sales taxes.

Special Purpose Local Option Sales Tax #7 Capital Projects Fund – This fund is used to account for financial resources to be used for the acquisition or construction of capital facilities financed by special purpose local option sales taxes.

The County reports the following major proprietary funds:

Landfill Enterprise Fund – This fund is used to account for activities connected with the disposal of residential and commercial solid waste at the County's landfill. The landfill provides services to all citizens of Habersham County.

Transit Enterprise Fund – This fund is used to account for activities of the County's on-call bus service, available to any County resident.

Airport Enterprise Fund – This fund is used to account for activities of the County's airport service, available to any County resident.

Additionally, the County reports the following fund types:

Governmental Fund Types

Special Revenue Funds - This fund type is used to account for the proceeds of specific revenue sources that are legally or donor restricted to expenditure for specified purposes.

2. Summary of Significant Accounting Policies (continued)

D. Basis of Presentation – Fund Financial Statements, continued

Governmental Fund Types, continued

Capital Projects Funds – This fund type is used to account for financial resources to be use for the acquisition or construction of specifically planned projects (other than those financed by proprietary funds).

Debt Service Funds – This fund type is used to account for the accumulation of resources and payment of general government long-term debt principal and interest from governmental resources.

Fiduciary Fund Types

Custodial Funds - Custodial Funds are custodial in nature and are accounted for using the accrual basis of accounting. These funds are used to account for assets that are held for others. Custodial funds are accounted for using the accrual basis of accounting.

Component Units

The Habersham County Development Authority and the Habersham County Health Department are accounted for using a current financial resources measurement focus and use the modified accrual basis of accounting. Under this method, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available).

Under the terms of grant agreements, the County funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net assets available to finance the program. It is the County's policy to first apply cost-reimbursement grant resources to such programs, followed by categorical block grants, and then by general revenues.

2. Summary of Significant Accounting Policies (continued)

D. Basis of Presentation – Fund Financial Statements, continued

During the course of operations, the government has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column. Similarly, balances between the funds included in business-type activities (i.e., the enterprise funds) are eliminated so that only the net amount is included as internal balances in the business-type activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as transfers in the business-type activities column.

E. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

2. Summary of Significant Accounting Policies (continued)

E. Measurement Focus and Basis of Accounting, continued

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes, sales taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). All other revenue items are considered to be measurable and available only when cash is received by the government.

2. Summary of Significant Accounting Policies (continued)

E. Measurement Focus and Basis of Accounting, continued

The proprietary funds are reported using the economic resources measurement focus and the accrual basis of accounting.

F. Revenues and Expenditures/Expenses

Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

G. Budgets and Budgetary Accounting

The Board of Commissioners adopts an annual budget for all governmental fund types, prior to July 1, except for the Capital Projects Funds. The Capital Projects Funds are budgeted by the Board of Commissioners when capital projects are approved. The operating budget includes proposed expenditures and the means of financing them. The budget is legally enacted at a public meeting.

Each year in April, a Budget Committee consisting of the Board of Commissioners, the County Manager, and the Financial Director prepare the proposed budget. Budget requests from the various County departments are presented to this committee for consideration. Public hearings are held to discuss the proposed budget and to obtain input from the citizens of Habersham County. These hearings are publicized in the local newspaper for at least one week before the hearings, and the budget document is made available for public inspection during this time. The final proposed budget is presented at a Board of Commissioners meeting for final passage prior to July 1.

2. Summary of Significant Accounting Policies (continued)

G. Budgets and Budgetary Accounting, continued

The level of legal budgetary control (the level at which expenditures may not exceed appropriations) is the department level. Any changes in total departmental expenditures/expenses must be approved by the Board of Commissioners.

Budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) at the legal level of budgetary control which is the department, sub-department, or project level. Expenditures may not exceed the appropriations within a fund. Budgets, as reported in the financial statements, are as originally passed by ordinance and subsequently amended. During the year, several supplementary appropriations are made as needed. The results are increases and decreases to the appropriations within the funds. All annual appropriations lapse at year end. The County does not use the encumbrance system of accounting.

H. Cash and Investments

Cash and equivalents, as reported in the statement of cash flows, includes amounts in demand deposits, amounts with fiscal agents, and investments with an original maturity at three months or less. Investments are reported at fair value with accrued interest shown under a separate caption on the balance sheet. Reinvested interest on certain debt service and capital projects investments is included in the investment accounts.

The County measures and records its investments using fair value measurement guidelines established by generally accepted accounting principles. These guidelines recognize a three-tiered fair value hierarchy, as follows:

- Level 1: Quoted prices for identical investments in active markets;
- Level 2: Observable inputs other than quoted market prices; and,
- Level 3: Unobservable inputs.

2. Summary of Significant Accounting Policies (continued)

H. Cash and Investments, continued

The County reports investments using net asset value (NAV) when NAV is calculated in a manner consistent with fair value measurement guidelines, fair value is not readily determinable, and it is not probable for the investment to be sold at an amount other than NAV.

I. Intergovernmental Receivables

Receivables from state, federal, and local governments are recorded as revenue for the period of the allocation or as earned based on expenditures made for which reimbursement is due.

J. Prepaid Items

Payments made to vendors for services that will benefit periods beyond the current year are recorded as prepaid items. Prepaid items in the governmental funds are recorded as expenditures when consumed.

K. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (i.e., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements.

GASB Statement No. 34 required the County to report and depreciate new infrastructure assets effective with the beginning of the fiscal year ended June 30, 2003. Infrastructure assets include roads, bridges, underground pipe (other than related to utilities), traffic signals, etc. Neither their historical costs nor related depreciation had historically been reported in the financial statements. The County has previously implemented the requirements for retroactive reporting of major general infrastructure assets acquired in 1981 forward.

All capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated capital assets are valued at their acquisition cost on the date donated.

2. Summary of Significant Accounting Policies (continued)

K. Capital Assets, continued

Depreciation is computed using the straight-line method over the estimated useful lives of the respective assets ranging as follows:

	Useful Life in Years	Capitalization Threshold
Land	N/A	$ 1
Buildings and improvements	7-40	$ 5,000
Land Improvements	15	$ 5,000
Machinery and Equipment	7-10	$ 5,000
Furniture and Fixtures	7	$ 5,000
Vehicles	5-10	$ 5,000
Computer Equipment and Software	3-5	$ 5,000
Distribution System	50	$ 5,000
Infrastructure	15-50	$ 50,000 - $150,000

The costs of normal maintenance and repairs that do not add value or materially extend the life of the asset are charged to operations as incurred. Costs of major additions and improvements are capitalized.

L. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/ expenditure) until then. The County reports deferred outflow of resource for deferred charges on bond refunding and their defined benefit pension plans. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

2. Summary of Significant Accounting Policies (continued)

L. Deferred Outflows/Inflows of Resources, continued

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has one type of item that arises only under a modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from two sources: property taxes and special assessments. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The County also reports deferred inflows of resources related to their defined benefit pension plans.

M. Net Position Flow Assumption

Sometimes the County will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

2. Summary of Significant Accounting Policies (continued)

N. Fund Balance Flow Assumption

Sometimes the County will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

O. Restricted Assets and Restricted Net Position

Restricted assets represent certain resources restricted by funding source or required to be set aside for the repayment of debt. They are maintained in a separate bank account and their use is limited.

Restricted net position is equal to the excess of the restricted assets funded from operations over the liabilities to be paid with restricted assets which are due in one year or less. Restricted assets exclude bond proceeds for calculation of restricted net position.

P. Fund Balances – Governmental Funds

Habersham County implemented GASB No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, in fiscal year 2011. In the fund financial statements, governmental funds report the following classifications of fund balance:

Nonspendable – includes amounts that cannot be spent because they are either not spendable in form or are legally or contractually required to be maintained intact. All amounts reported as nonspendable by the County are nonspendable in form. The County has not reported any amounts that are legally or contractually required to be maintained intact.

2. Summary of Significant Accounting Policies (continued)

P. Fund Balances – Governmental Funds, continued

Restricted – includes amounts that can be spent only for the specific purposes stipulated by external resource providers either constitutionally or through enabling legislation.

Committed – includes amounts that can only be used for the specific purposes determined by a formal action of the government's highest level of decision-making authority. The Board of Commissioners (the County's highest level of authority) has authority to set aside funds for a specific purpose. Any funds set aside as Committed Fund Balance requires the passage of a resolution. The passage of the resolution must take place prior to the end of the applicable fiscal year. If the actual amount of the commitment is not available by the end of the fiscal year, the resolution must state the process or formula to calculate the actual amount as soon as information is available. Commitments may be changed or lifted only by the Board taking the same formal action that imposed the constraint originally.

Assigned – includes amounts that are intended to be used by the County for a specific purpose. Intent can only be expressed by the Board of Commissioners or their designee. An assignment of fund balance requires the majority vote of the Board. However, the Board has authorized the County Finance Director to automatically assign fund balance in the following situations:

- If upon passage of a budget resolution, any fund balance is used to balance a future budget, the amount used will be automatically recorded as Assigned Fund Balance.
- If any unspent funds for an ongoing capital project remain at fiscal year end, these funds will be automatically recorded as Assigned Fund Balance until the project is complete.
- If any residual fund balance exists in a special revenue fund, they will be automatically recorded as Assigned Fund Balance.

The County Manager has determined that all equity amounts reported in special revenue funds, capital project funds, debt service funds, or permanent funds not otherwise classified as nonspendable, restricted, or committed shall constitute assignments of fund balance.

2. Summary of Significant Accounting Policies (continued)

P. Fund Balances – Governmental Funds, continued

Unassigned – includes amounts that do not fall into one of the above four categories. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund. The General Fund is the only fund that should report this category of fund balance.

The County will make every effort to use unassigned funds for the following purposes (listed in order of priority):

- To maintain the County's Rainy Day Fund at the prescribed level.
- To address unexpected revenue short-falls or expenditures encountered in the current fiscal year.
- To fund non-recurring capital expenditures. Unassigned fund balance will not be used to fund recurring expenditures or to compensate for structural budget deficits.

The unassigned fund balance of the General Fund at the end of each fiscal year shall not be less than 17% of the following fiscal year's projected budgeted expenditures. Any proposed appropriation that would result in the balance of the fund falling below the minimum fund balance ratio must be accompanied by a restoration plan that brings the fund back to the minimum within three years.

When multiple categories of fund balance are available for expenditure, the County will start with the most restricted category and spend those funds first before moving down to the next category with available funds.

2. Summary of Significant Accounting Policies (continued)

Q. Compensation for Future Absences

It is the County's policy to permit employees to accumulate earned but unused vacation benefits which will be paid to the employees upon separation from County service. Accumulated unpaid vacation pay amounts are accrued when incurred by the County in the government-wide, proprietary, and fiduciary fund financial statements. The liability of the proprietary funds is recorded as an expense and a liability of those funds as the benefits accrue to the employees. In governmental fund types, a liability is recorded only if the benefit has matured and is expected to be liquidated with expendable available financial resources.

R. Long-Term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types, bond premiums and discounts, as well as issuance costs, are recognized during the current period. The face amount of debt issued is reported as another financing source. Premiums received on debt issuances are reported as other financial sources while discounts on debt issuances are reported as other financing uses. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

S. Capital Contributions

Federal, state and local government assistance in the form of grants that are permanent in nature and restricted for the construction or acquisition of specific property and equipment is recorded as an asset and as non-operating revenue.

2. Summary of Significant Accounting Policies (continued)

T. Comparative Data and Reclassifications

Comparative total data of the prior period has been presented in the accompanying individual fund financial statements in order to provide an understanding of changes in the County's financial position and operations. Certain 2020 amounts have been reclassified to conform to the 2021 presentation.

3. Deposit and Investment Risk

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a financial institution failure, the County's deposits may not be returned. The County follows the State of Georgia requirement that all deposits be federally insured or fully collateralized.

Interest Rate Risk

To achieve adequate liquidity within the County's portfolio, the County attempts to match investment maturities with anticipated cash flow requirements. Unless matched to a specific cash flow, the maximum maturity of any investment in the portfolio may not exceed two years from the date of acquisition by the County. In order to preserve liquidity and lessen market risk, not more than 25% of the total portfolio may mature more than two years beyond the date of calculation. No more than 25% of the total portfolio may mature more than one year beyond date of calculation, not inclusive of the two year rule. The maturity of non-negotiable time deposits may not exceed one year.

Concentration of Credit Risk

The County investment policy states that no more than 33% of the total investment portfolio shall be placed with a single issuer. This limitation does not apply to the Local Government Investment Pool or direct obligations of the United States Government.

Foreign currency risk

The County has no investments denominated in a foreign currency.

3. Deposit and Investment Risk (continued)

Credit Risk

State of Georgia law limits investments to include certificates of deposit, repurchase agreements, direct and agency obligations of the United States, obligations of any corporation of the United States government, obligations of the State of Georgia or other states, obligations of other political subdivisions of the State of Georgia, and pooled investment programs of the State of Georgia. The County investment policy does not further limit its investment choices.

The County participates in the State of Georgia Local Government Investment Pool (Georgia Fund 1). Assets in this pool are invested in the Georgia Fund 1, created by OCGA 36-83-8, which is a stable net asset investment pool that follows Standard and Poor's criteria for AAAf rated money market funds. However, Georgia Fund 1 operates in a manner consistent with Rule 2a-7 of the Investment Company Act of 1940 and is considered to be a 2a-7 like pool. The pool is not registered with the SEC as an investment company.

The pool's primary objectives are safety of capital, investment income, liquidity and diversification while maintaining principal ($1.00 per share value). Net asset value is calculated weekly to ensure stability. The pool distributes earnings (net of management fees) on a monthly basis and determines participant's shares sold and redeemed based on $1.00 per share. Georgia Fund 1 is managed by the Georgia Office of the State Treasurer. The investment policies of Georgia Fund 1 are established by the Georgia State Depository Board.

The Georgia Fund 1 is rated AAAf by Standard & Poor's. The weighted average maturity at the end of the current fiscal year was 36 days. At the end of the current fiscal year, the County's balance in Georgia Fund 1 was $13,360,434.

3. Deposit and Investment Risk (continued)

Credit Risk (continued)

At June 30, 2021, the County's investments in securities had the following maturities and credit ratings:

Investment Type	Net Asset Value	Maturity (in months)	Credit Rating (1)
Government Mutual Funds			
Nuveen Georgia Muni Bd Fd	$ 129,536	201	AA
Mainstay Tax Free Bd Fd	1,086,938	200	AA
Thornburg Investment Trust	260,480	45	AA
Goldman Sachs Treasury	90,717	1	AAA
	$ 1,567,671		

(1) - Standard and Poor's

4. Accounts Receivable

Net accounts receivable at June 30, 2021 consist of the following:

Primary Government:	
Major Funds	
General Fund	$ 62,160
Emergency Medical Services Special Revenue Fund	454,163
Enterprise Funds	
Landfill	116,596
Airport	3,392
Transit	33,716
Nonmajor Funds	
Emergency 911 Special Revenue Fund	138,074
Senior Center Special Revenue Fund	15,422
Hospital Debt Service Fund	9,443
Total primary government	$ 832,966
Component Units:	
Habersham County Health Department	$ 130,086

5. Intergovernmental Receivables

Intergovernmental receivables at June 30, 2021 consist of the following:

Primary Government:	
Major Funds	
General Fund	$ 184,846
SPLOST #7 Capital Projects Fund	1,178,507
Landfill Enterprise Fund	140,267
Nonmajor Funds	
Jail Special Revenue Fund	3,847
Emergency 911 Special Revenue Fund	26,946
Drug Abuse Treatment Special Revenue Fund	107,921
Senior Center Special Revenue Fund	1,975
Family Dependency Treatment and Mental Health Court Special Revenue Fund	76,938
Total primary government	$ 1,721,247

6. Property Taxes

Property tax rates are set by the Board of Commissioners each year and are limited by statutory or constitutional provision. Property values are assessed as of January 1st each year. Property taxes for digest year 2020, based upon the assessments of January 1, 2020, were levied on July 23, 2020, billed on August 6, 2020, and due on November 15, 2020. Tax liens may be issued 90 days after the due date.

7. Interfund Receivables and Payables

A summary of interfund receivables and payables as of June 30, 2021 is as follows:

Receivable Fund	Payable Fund	Amount
General	Landfill	$ 77,663
	Transit	58,045
	Aiport	8,625
	Emergency Medical Services	531,537
	SPLOST #6	220
	SPLOST #7	249,764
	Nonmajor Governmental	535,373
Nonmajor Governmental	SPLOST #7	208,334
		$ 1,669,561

The balances reported as Due to/Due from represent loans between the borrower funds and the lender funds. These balances resulted from the time lag between the dates that transactions are recorded in the accounting system and payments between the funds are made.

Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances”.

8. Interfund Transfers

A summary of interfund transfers for the fiscal year ended June 30, 2021 is as follows:

Transfer Out Fund	Transfer In Fund	Amount
General	Nonmajor Governmental	$ 1,089,445
	Emergency Medical Service	529,012
SPLOST #6	Nonmajor Governmental	1,203,990
	Airport	1,010,251
Landfill	SPLOST #6	137,783
SPLOST #7	Nonmajor Governmental	312,501
Nonmajor Governmental	General	467,456
	Nonmajor Governmental	10,000
		$ 4,760,438

Interfund transfers are used to 1) move revenues from the fund that statute or budget requires collecting them to the fund that statute or budget requires to expend them, and 2) use unrestricted revenues collected to finance various programs accounted for in other funds in accordance with budgetary authorizations. Transfers are eliminated in the government-wide financial statements if the interfund transfer is within the governmental fund group or business-type fund group.

The County adopted a resolution enacting a tax levy to make debt service payments on the Hospital Bonds and transferred excess to the General Fund. The transfer out of the SPLOST #6 Capital Projects Fund was for debt service payments made by the Hospital Debt Service Fund and capital assets purchased for the Airport Fund. The transfer out of the SPLOST #7 Capital Projects Fund was for debt service payments made by the Hospital Debt Service Fund.

9. Capital Assets

Capital asset activity for the primary government for the year ended June 30, 2021 was as follows:

	Balance Beginning	Increases	Decreases	Balance Ending
Governmental activities				
Non-depreciable assets				
Land	$ 5,230,578	$ 0	$ 0	$ 5,230,578
Construction in progress	265,646	2,806,763	(2,615,104)	457,305
Total non-depreciable assets	5,496,224	2,806,763	(2,615,104)	5,687,883
Depreciable assets				
Buildings	79,592,366	0	(26,500)	79,565,866
Land improvements	3,607,440	2,345,497	0	5,952,937
Machinery and equipment	3,453,128	308,187	(28,272)	3,733,043
Furniture and fixtures	4,469,632	640,517	0	5,110,149
Vehicles	7,507,276	943,371	(544,618)	7,906,029
Infrastructure	69,017,360	1,292,658	0	70,310,018
Total depreciable assets	167,647,202	5,530,230	(599,390)	172,578,042
Less accumulated depreciation				
Buildings	(17,213,831)	(1,711,208)	4	(18,925,035)
Land improvements	(2,578,366)	(367,072)	0	(2,945,438)
Machinery and equipment	(2,712,183)	(211,936)	28,272	(2,895,847)
Furniture and fixtures	(2,690,357)	(417,831)	0	(3,108,188)
Vehicles	(6,736,490)	(471,055)	544,615	(6,662,930)
Infrastructure	(54,385,521)	(873,829)	0	(55,259,350)
Total accumulated depreciation	(86,316,748)	(4,052,931)	572,891	(89,796,788)
Total depreciable assets, net	81,330,454	1,477,299	(26,499)	82,781,254
Governmental activities capital assets, net	$ 86,826,678	$ 4,284,062	$ (2,641,603)	$ 88,469,137
Business-type activities				
Non-depreciable assets				
Land	$ 2,974,778	$ 0	$ 0	$ 2,974,778
Construction in progress	3,854,627	171,862	(3,814,024)	212,465
Total non-depreciable assets	6,829,405	171,862	(3,814,024)	3,187,243
Depreciable assets				
Buildings	1,156,047	0	0	1,156,047
Land improvements	10,329,463	8,776	0	10,338,239
Machinery and equipment	1,990,696	29,208	0	2,019,904
Vehicles	550,555	28,870	(110,883)	468,542
Infastructure	31,146,190	4,705,905	0	35,852,095
Total depreciable assets	45,172,951	4,772,759	(110,883)	49,834,827
Less accumulated depreciation				
Buildings	(745,292)	(21,870)	0	(767,162)
Land improvements	(6,773,930)	(157,030)	0	(6,930,960)
Machinery and equipment	(1,029,883)	(244,770)	0	(1,274,653)
Vehicles	(429,124)	(40,766)	110,883	(359,007)
Infastructure	(5,935,674)	(2,299,854)	0	(8,235,528)
Total accumulated depreciation	(14,913,903)	(2,764,290)	110,883	(17,567,310)
Total depreciable assets, net	30,259,048	2,008,469	0	32,267,517
Business-type activities capital assets, net	$ 37,088,453	$ 2,180,331	$ (3,814,024)	$ 35,454,760

9. Capital Assets (continued)

Decreases in construction in progress for governmental activities and business-type activities consists of projects placed in service in the amount of $2,615,104 and $3,814,024, respectively.

Capital asset activity for the discretely presented component units for the year ended June 30, 2021 was as follows:

	Balance Beginning	Increases	Decreases	Balance Ending
Habersham County Development Authority				
Non-depreciable assets				
Land	$ 2,084,947	$ 0	$ (149,297)	$ 1,935,650
Construction in progress	24,144	0	0	24,144
Total non-depreciable assets	2,109,091	0	(149,297)	1,959,794
Depreciable assets				
Buildings	0	0	0	0
Land improvements	1,829,914	0	0	1,829,914
Machinery and equipment	20,001	0	0	20,001
Vehicles	24,036	0	0	24,036
Total depreciable assets	1,873,951	0	0	1,873,951
Less accumulated depreciation				
Buildings	0	0	0	0
Land improvements	(272,257)	(107,758)	0	(380,015)
Machinery and equipment	(8,398)	0	0	(8,398)
Vehicles	(24,035)	0	0	(24,035)
Total accumulated depreciation	(304,690)	(107,758)	0	(412,448)
Total depreciable assets, net	1,569,261	(107,758)	0	1,461,503
Habersham County Development Authority capital assets, net	$ 3,678,352	$ (107,758)	$ (149,297)	$ 3,421,297

9. Capital Assets (continued)

Depreciation expense was charged to functions/programs as follows:

Primary Government	
Governmental activities	
General Government	$ 981,801
Judicial	357,508
Public Safety	1,103,899
Public Works	1,072,172
Health and Welfare	112,595
Culture and Recreation	393,882
Housing and Development	31,074
Total depreciation expense for governmental activities	$ 4,052,931
Business-type activities	
Landfill	$ 492,296
Transit	14,898
Airport	2,257,096
Total depreciation expense for business-type activities	$ 2,764,290
Discretely presented component units	
Habersham County Development Authority	$ 107,758

10. Capital and Operating Lease Agreements

The County has entered into agreements for the lease of certain equipment. The terms of the agreements meet the criteria of a capital lease as defined by Statement of Financial Accounting Standards No. 13, which defines a capital lease generally as one which transfers benefits and risk of ownership to the lessee. The balances of these leases at June 30, 2021 are $755,552 and $713,743 for governmental and business-type activities, respectively.

Total assets leased under capital leases are $1,098,739 and $1,102,288 for governmental and business-type activities, respectively, and are classified as follows:

	Governmental Activities		Business-type Activities	
	Cost	Accumulated Depreciation	Cost	Accumulated Depreciation
Machinery and equipment	$ 1,098,739	$ 185,457	$ 1,102,288	$ 315,326

Amortization of leased equipment under capital leases is included with depreciation expense.

The following is a schedule of the future minimum lease payments together with the present value of the net minimum lease payments as of June 30, 2021:

Year Ending June 30,	Governmental activities	Business-type activities
2022	$ 184,405	$ 453,447
2023	118,060	84,163
2024	90,601	222,863
2025	70,988	0
2026	70,988	0
2027-2030	283,947	0
Total minimum lease payments	818,989	760,473
Less amounts representing interest	(63,437)	(46,730)
Present value of minimum lease payments	$ 755,552	$ 713,743

The County's lease agreements, other than such agreements described above, are relatively minor commitments and are in compliance with state law.

11. Long-Term Debt

Contracts Payable

Hospital Authority of Habersham County Taxable Revenue Anticipation Bond, Series 2014

The County entered into an intergovernmental contract dated July 17, 2014 with the Hospital Authority of Habersham County (Authority) to pay to the Authority amounts sufficient to enable the Authority to pay the debt service on the Series 2014 Bonds. The proceeds were used by the County to (a) refund a portion of the Authority's Revenue Anticipation Certificate, Series 2005, 2007, and 2013, and (b) pay the costs of issuing the Series 2014A Bonds. The bond calls for semiannual interest only payments commencing February 1, 2015 through August 1, 2016. Beginning February 1, 2017, equal semiannual payments are required in an amount that would amortize the principal and interest over twenty-eight years. Through this intergovernmental contract, the County also purchased land and buildings from the Authority. Upon an event of default, all outstanding principal and accrued interest may be declared immediately due and payable. Contract payments and obligations are secured by revenues on taxes, fees and charges collected by the County. The interest rate on the bond is 2% to 5%. At June 30, 2021, the balance of this contract payable is $25,623,816.

11. Long-Term Debt (continued)

Contracts Payable, continued

Hospital Authority of Habersham County Taxable Refunding Revenue Anticipation Certificate, Series 2019

The County entered into an intergovernmental contract dated October 1, 2019 with the Hospital Authority of Habersham County (Authority) to pay to the Authority amounts sufficient to enable the Authority to pay the debt service on the Series 2019 Bonds. The proceeds were used by the County to (a) refund a portion of the Authority's Revenue Anticipation Certificate, Series 2014, and (b) pay the costs of issuing the Series 2019 Bonds. The bond calls for semiannual interest only payments commencing February 1, 2020 through February 1, 2037. Beginning February 1, 2020, annual principal payments are required in an amount that would amortize the principal and interest over seventeen years. Upon an event of default, all outstanding principal and accrued interest may be declared immediately due and payable. Contract payments and obligations are secured by revenues on taxes, fees and charges collected by the County. The interest rate on the bond is 2.36%. At June 30, 2021, the balance of this contract payable is $10,315,000.

Hospital Authority of Habersham County Taxable Refunding Revenue Anticipation Certificate, Series 2020

The County entered into an intergovernmental contract dated May 5, 2020 with the Hospital Authority of Habersham County (Authority) to pay to the Authority amounts sufficient to enable the Authority to pay the debt service on the Series 2020 Bonds. The proceeds were used by the County to (a) refund the Authority's Revenue Anticipation Certificate, Series 2018, and (b) pay the costs of issuing the Series 2020 Bonds. The bond calls for semiannual interest only payments commencing August 1, 2020 through February 1, 2023. Beginning February 1, 2023, annual principal payments are required in an amount that would amortize the principal and interest over seven years. Upon an event of default, all outstanding principal and accrued interest may be declared immediately due and payable. Contract payments and obligations are secured by revenues on taxes, fees and charges collected by the County. The interest rate on the bond is 2%. This bond is a direct placement financing bond in the amount of $5,230,000 that is available for the County to draw upon as needed up until July 31, 2022. At June 30, 2021, the balance of this contract payable is $389,545. This contract is not yet amortized and had not been included in the annual debt service requirements below.

11. Long-Term Debt (continued)

Contracts Payable, continued

Based on total advances to date at June 30, 2021, annual debt service requirements for contracts payable are as follows:

Year Ending June 30,	Principal	Interest	Total
2022	$ 1,045,000	$ 1,271,453	$ 2,316,453
2023	1,090,000	1,223,295	2,313,295
2024	1,140,000	1,172,887	2,312,887
2025	1,195,000	1,120,111	2,315,111
2026	1,220,000	204,140	1,424,140
2027-2031	6,615,000	4,970,974	11,585,974
2032-2036	7,695,000	3,881,013	11,576,013
2037-2041	9,345,000	553,732	9,898,732
2042-2044	6,593,816	533,200	7,127,016
	$ 35,938,816	$ 14,930,805	$ 50,869,621

Certificates of Participation

During the year ended June 30, 2018, the County issued $6,380,000 in Certificates of Participation, Series 2018, for the purpose of constructing an Administration Building. The certificates have a stated maturity of July 1, 2043 and are subject to mandatory sinking fund redemption, in order of maturity, in part by lot on July 1, beginning July 1, 2018, at a redemption price equal to 100% of the principal amount thereof plus accrued interest to the date of redemption. Upon an event of default, all outstanding principal and accrued interest may be declared immediately due and payable. The Certificate payments are secured by the real property associated with the project. Interest on the Certificates is to be paid semi-annually on July 1 and January 1 of each year at rates of 2.00% to 4.00%. At June 30, 2021, the balance is $6,162,175.

11. Long-Term Debt (continued)

Certificates of Participation, continued

Annual debt service requirements for certificates of participation payable are as follows:

Year Ending June 30,	Principal	Interest	Total
2022	$ 175,000	$ 219,563	$ 394,563
2023	180,000	214,388	394,388
2024	185,000	209,063	394,063
2025	195,000	202,663	397,663
2026	205,000	195,063	400,063
2027-2031	1,130,000	861,725	1,991,725
2032-2036	1,375,000	624,938	1,999,938
2037-2041	1,670,000	334,231	2,004,231
2042-2044	1,047,175	48,588	1,095,763
	$ 6,162,175	$ 2,910,222	$ 9,072,397

11. Long-Term Debt (continued)

General Obligation Bonds

General Obligation Sales Tax Bonds, Series 2021: During the fiscal year ended June 30, 2021, Habersham County, Georgia issued $10,865,000 of General Obligation Sales Tax Bonds, Series 2021, with interest rates ranging from 3.00% to 4.00%. The proceeds from the bonds are to be used to fund a portion of the SPLOST #7 Habersham County projects and City of Clarkesville projects. The bonds are direct and general obligations of the County. The principal and interest on the Bonds are payable first from the County's and the City of Clarkesville's portion of a one percent special purpose local option sales and use tax (the "Sales and Use Tax") collected within the County, which was approved by a majority of the qualified voters residing within the County in the Election. To the extent that the proceeds of the Sales and Use Tax are insufficient to make such payments, the principal and interest on the Bonds are payable from an ad valorem tax, unlimited as to rate or amount, which may be levied upon all taxable property within the County subject to taxation for general obligation bond purposes. The City of Clarkesville received $1,173,583 from the bond proceeds. This represents 11% of the bond principal plus premium less a pro rata share of cost of issuance. The bond principal is reflected as a receivable from the City of Clarksville because the bonds issued are a general obligation of the County. Therefore, the full amount of bonds payable is reflected in the County's liabilities. Upon an event of failure to comply, any Beneficial Owner may initiate an action against the County to compel performance. The County's and the City of Clarkesville's pro-rata shares of the Sales and Use Tax collections will be deposited into the Debt Service Account of the County until such time as there is sufficient amounts needed to pay the principal of and interest on the Bonds coming due in the current Bond Year. Interest paid by the City will be recognized as interest income on the receivable, and the County will recognize the full amount of interest expense on the Bonds. The City's portion of bond principal paid will decrease the receivable from the City, while the County will use the proceeds to pay down its bonds payable balance.

11. Long-Term Debt (continued)

General Obligation Bonds, continued

Annual debt service requirements for bond payable are as follows:

Year Ending June 30,	Principal	Interest	Total
2022	$ 1,585,000	$ 497,847	$ 2,082,847
2023	1,715,000	371,200	2,086,200
2024	1,780,000	302,600	2,082,600
2025	1,855,000	231,400	2,086,400
2026	1,925,000	157,200	2,082,200
2027	2,005,000	80,200	2,085,200
	$ 10,865,000	$ 1,640,447	$ 12,505,447

12. Bond issuance

On March 23, 2021, the County issued $10,865,000 of General Obligation Sales Tax Bonds, Series 2021, with interest rates ranging from 3.00% to 4.00%. The net proceeds were $12,182,681 ($10,865,000 par plus $1,399,169 premium less $81,488 of issuance costs and underwriters' discount). The proceeds from the bonds are to be used to fund a portion of the SPLOST #7 Habersham County projects and City of Clarkesville projects. The bonds are direct and general obligations of the County. The principal and interest on the Bonds are payable first from the County's and the City of Clarkesville's portion of a one percent special purpose local option sales and use tax (the "Sales and Use Tax") collected within the County, which was approved by a majority of the qualified voters residing within the County in the Election. To the extent that the proceeds of the Sales and Use Tax are insufficient to make such payments, the principal and interest on the Bonds are payable from an ad valorem tax, unlimited as to rate or amount, which may be levied upon all taxable property within the County subject to taxation for general obligation bond purposes.

13. Changes in Long-Term Liabilities

The following is a summary of changes in long-term liabilities of the County for the fiscal year ending June 30, 2021:

	Balance Beginning	Additions	Deductions	Balance Ending	Due Within One Year
Governmental activities					
Capital leases payable	$ 903,323	$ 0	$ 147,771	$ 755,552	$ 167,543
Contracts payable	37,328,962	0	1,000,601	36,328,361	1,045,000
Certificates of participation	6,345,632	0	183,457	6,162,175	175,000
Bonds payable	0	10,865,000	0	10,865,000	1,585,000
Unamortized bond premium	0	1,399,169	56,723	1,342,446	226,892
Compensated absences	939,074	914,010	939,074	914,010	685,508
Total governmental activities	$ 45,516,991	$ 13,178,179	$ 2,327,626	$ 56,367,544	$ 3,884,943
Business-type activities					
Capital leases payable	$ 893,432	$ 0	$ 179,689	$ 713,743	$ 426,657
Compensated absences	37,329	41,129	37,329	41,129	30,847
	$ 930,761	$ 41,129	$ 217,018	$ 754,872	$ 457,504
Habersham County Health Department Component Unit					
Compensated absences	$ 82,228	$ 48,587	$ 20,992	$ 109,823	$ 21,000

In prior years, long-term liabilities, such as compensated absences, of the governmental activities were liquidated in the General Fund, Emergency Medical Services Fund, Emergency 911 Fund and Senior Center Fund.

Bond discounts/premiums are amortized over the life of the related debt using the straight-line method. In prior years, long-term liabilities, such as compensated absences of the governmental activities were liquidated in the General Fund.

The total interest incurred and charged to expense for the fiscal year ended June 30, 2021 was $1,877,444 for governmental activities and $34,864 for business-type activities.

14. Landfill Closure and Post-Closure Care Costs

In 1994, the County opened a solid waste landfill. State and federal laws and regulations require that the County place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for 30 years after closure. In addition to operating expenses related to current activities of the landfill, an expense provision and related liability are being recognized based on the future closure and post-closure care costs that will be incurred near or after the date the landfill no longer accepts waste. The recognition of these landfill closure and post-closure care costs is based on the amount of the landfill used during the year. The estimated liability for landfill closure and post-closure care costs has a balance of $4,615,184 as of June 30, 2021, which is based on 55.3% usage (filled) of the landfill. It is estimated that an additional $3,727,792 will be recognized as closure and post-closure care expense between the date of the balance sheet and the date the landfill is expected to be filled to capacity (2043).

The estimated total current cost of the landfill closure and post-closure care ($8,342,976) is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor, and maintain the landfill were acquired as of June 30, 2021. However, the actual cost of closure and post-closure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

15. Pension Plans

County Defined Benefit Plan

Plan Description. The County is a participating member of the Association of County Commissioners of Georgia ("ACCG") Defined Benefit Plan ("Plan"), an agent multiple-employer retirement system, administered by the Association of County Commissioners of Georgia. This is a defined benefit pension plan, which provides retirement, disability, and death benefits to plan members and beneficiaries. The Commission has established provisions, which assign the authority to the Commission council members to establish and amend the benefit provisions of the plan.

Control over the operation and administration of the plan is vested with ACCG along with custody of the plan assets. The plan provides that the County has no liability with respect to payments or benefits or otherwise under the plan except to pay over to ACCG such actuarially determined contributions as are required to meet minimum funding standards of the Public Retirement Systems Standards Law and provide benefits thereunder. If terminated, the plan provides that if there are funds remaining after the satisfaction of all liabilities, such funds shall not revert to the County but shall be allocated to employees. All full-time County employees are eligible to participate in the Plan after completing one year of service and having reached their 21st birthday. These benefit provisions and powers to amend the plan were established by a resolution executed by the County Board of Commissioners.

There are no loans to any of the County officials or other “party-in-interest,” and there are no prohibited transactions. The plan assets do not include any securities or investments in Habersham County. The funds are managed by independent money managers.

The annual report and more detailed information regarding the plan can be obtained by writing to Pension Service Company, 1100 Circle 75 Parkway, Suite 320, Atlanta, GA 30339.

15. Pension Plans (continued)

At January 1, 2020, the date of the most recent actuarial valuation, there were 663 participants consisting of the following:

Retirees, beneficiaries and disableds currently receiving benefits	63
Terminated vested participants entitled to but not yet receiving benefits	345
Active participants	255
Total number of participants	663

Benefits Provided. The plan provides retirement and death benefits. Benefits are based on years of credited service, equal to one year of full-time employment. Benefits vest evenly over five years of service. Participants become eligible to retire with unreduced benefits at age 65 with 5 years of plan participation. The amount of monthly retirement benefits to be provided for each participant at their normal retirement date is equal to one percent of the participant's average annual compensation multiplied by the participant's total number of years of service. County Commissioners receive a benefit equal to $30 per month multiplied by years of service. The Plan also provides benefits in the event of death or disability.

Contributions. Employees make no contributions to the plan. The County is required to contribute the remaining amounts necessary to fund the plan in compliance with the minimum funding standards of the Public Retirement Systems Standards Law. This funding policy, as specified by ordinance, has been the same since the inception of the plan. The current rate is 7.46% of annual covered payroll. The Board of Commissioners provides for the benefits and funding policy through County ordinance and maintains the authority to change the policy.

Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions. At June 30, 2021, the County reported a net pension liability of $1,701,195. The net pension liability was measured as of December 31, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2020. For the fiscal year ended June 30, 2021, the County recognized pension expense of $939,408. For governmental activities, the net pension liability is liquidated in the General Fund Emergency Medicals Services Fund, Emergency 911 Fund, Senior Center Fund, Drug Abuse Treatment and Education Fund and Family Dependency Treatment Court Fund.

15. Pension Plans (continued)

At June 30, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to the plan from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 528,238	$ (27,737)
Net difference between projected and actual earnings on pension plan investments	0	(935,088)
Changes of assumptions	197,115	0
	$ 725,353	$ (962,825)

Amounts reported as deferred outflows and deferred inflows of resources will be recognized in pension expense as follows:

Year Ending June 30	
2022	$ 109,896
2023	70,396
2024	(273,341)
2025	(144,423)
Totals	$ (237,472)

Actuarial Assumptions. The total pension liability in the January 1, 2020 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.00%
Projected salary increases	4.50% per year with an age based scale
Cost of living adjustments	N/A
Net investment rate of return	7.00%
Actuarial cost method	Entry age normal
Amortization method	Closed level dollar
Remaining amortization period	Period varies for the bases, with a net effective amortization period of 15 years

15. Pension Plans (continued)

Healthy mortality rates were based on the Pub-2010 Amount weighted Mortality Table with a blend of 50% of the General Employees Table and 50% of the Public Safety Employees with Scale AA to 2020. Disabled mortality rates were derived from the 1985 CIDA Table Class 1.

The mortality and economic actuarial assumptions used in the December 31, 2020 valuation were based on the results of a February 2019 experience study.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of December 31, 2020 are summarized in the following table:

	Target Allocation	Range
Fixed Income	30%	25%-35%
Large Cap	30%	25%-35%
Mid Cap	5%	2.5%-10%
Small Cap	5%	2.5%-10%
REIT	5%	2.5%-10%
International	15%	10%-20%
Multi Cap	5%	2.5%-10%
Global Allocation	5%	2.5%-10%

15. Pension Plans (continued)

Discount Rate. The discount rate used to measure the total pension liability was 7.00 percent. The projection of cash flows used to determine the discount rate assumed that contributions from employer will be made at contractually required rates, actuarially determined. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on Plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in Net Pension Liability (Asset)

	Total Pension Liability (Asset) (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a) - (b)
Balances at 12/31/19	$ 12,011,609	$ 10,250,504	$ 1,761,105
Changes for the year:			
Service cost	495,046	0	495,046
Interest	828,467	0	828,467
Differences between expected and actual experience	741,772	0	741,772
Changes of assumptions	21,169	0	21,169
Contributions—employer	0	806,644	(806,644)
Net investment income	0	1,468,842	(1,468,842)
Benefit payments, including refunds of employee contributions	(352,730)	(352,730)	0
Administrative expense	0	(69,624)	69,624
Other changes	0	(59,498)	59,498
Net changes	1,733,724	1,793,634	(59,910)
Balances at 12/31/20	$ 13,745,333	$ 12,044,138	$ 1,701,195

Plan's fiduciary net position as a percentage of the total pension liability	87.62%
Covered payroll	$ 11,433,527
Net pension liability as a percentage of covered payroll	14.88%

15. Pension Plans (continued)

Sensitivity of the Net Pension Asset/Liability to Changes in the Discount Rate. The following presents what the net pension liability would be if it were calculated using a discount rate that is one percentage-point lower (6.00 percent) or one percentage-point higher (8.00 percent) than the current rate:

	Discount Rate	Net Pension Liabilty (Asset)
1% decrease	6.00%	$ 3,612,613
Current discount rate	7.00%	1,701,195
1% increase	8.00%	132,072

Plan Fiduciary Net Position. Detailed information about the Plan's fiduciary net position is available in the separately issued Association County Commissioners of Georgia Benefit System financial report.

Other Plans

In addition to the plan above, various County employees are covered under the following plans: Georgia Firefighters' Pension Fund, Georgia State Employees' Retirement System (ERS), Magistrates' Retirement Fund of Georgia, Peace Officers' Annuity and Benefit Fund of Georgia, Probate Judges' Retirement Fund of Georgia, Sheriffs' Retirement Fund of Georgia, and Superior Court Clerks' Retirement Fund of Georgia. Further information regarding these plans can be obtained from the plans' annual reports. These plans are immaterial to the financial statements.

Habersham County Department of Public Health Retirement Plan

Eligible employees of the Habersham County Department of Public Health participate in the Georgia State Employees' Retirement System (ERS), a statewide multiple-employer public employee retirement system. During the fiscal year ended June 30, 2021, the Department contributed $98,035. As of June 30, 2021, the Department reported a liability in the amount of $671,105 for its proportionate share (0.02%) of the net pension liability. The Department recognized pension expense of $98,035 for the fiscal year ended June 30, 2021. Further information regarding the plan can be obtained from Department's annual audit report by contacting District 2, Public Health, 1280 Athens Street, Gainesville, GA 30507.

16. Deferred Compensation Plans

The County has established a Defined Contribution Plan for the County Manager. The Plan was created under Internal Revenue Code Sections 457 and 401(a), and is administered by the Government Employees Benefits Corporation (GEBCorp) of Georgia, an independent third party. Under the terms of the Plan, the County Manager may defer a maximum of 25% of his/her salary through voluntary contributions to the Plan, up to the maximum allowed by federal law.

The County will contribute 200% of the County Manager's contributions per year with a maximum annual matching contribution of 10% of his/her salary. County contributions are paid into the Plans at the end of each payroll period. During the fiscal year ended June 30, 2021, the County contributed $12,887 to the Plans. The County Manager made voluntary contributions of $25,774.

The County provides retirement benefits for its other employees through a deferred compensation, defined contribution plan. The Plan was created under Internal Revenue Code Sections 457 and 401(a), and is administered by the Government Employees Benefits Corporation (GEBCorp) of Georgia, an independent third party. Under the terms of the Plan, employees may defer a maximum of 25% of their salary through voluntary contributions to the Plan, up to the maximum allowed by federal law.

The County will contribute 50% of the employee's contributions per year with a maximum annual matching contribution of 1% of the employee's salary. County contributions are paid into the Plan at the end of each payroll period. During the fiscal year ended June 30, 2021, the County contributed $57,477 to the Plan. Plan members made voluntary contributions of $262,039.

Funds are vested 100% at the time of contribution. Amounts held in the Plans are not available to the employees until termination, retirement, death, or unforeseeable emergency. The County has no fiduciary relationship with the Plans, and Plan assets are not available to the County or its general creditors. The Plan assets are held in trust by the administrators for the exclusive benefit of the participants of the Plans. The County may change the contribution requirements by resolution.

17. Other Post-Employment Benefits

Habersham County Health Department

Eligible employees of the Habersham County Health Department are provided OPEB through the State of Georgia OPEB Fund, a cost-sharing multiple-employer defined benefit post-employment healthcare plan and life insurance through the SEAD-OPEB Fund, a cost-sharing multiple-employer defined benefit other post-employment benefit plan. During the current fiscal year, the Department contributed $76,584. At the end of the current fiscal year, the Department reported a net liability in the amount of $145,367 for its proportionate share (0.015138%) for the State of Georgia OPEB Fund and 0.001286% for the SEAD-OPEB Fund) of the net OPEB liability. The Department recognized OPEB expense of $22,781 for the current fiscal year. Further information regarding the plans can be obtained from Department's annual audit report by contacting District 2 Public Health, 1280 Athens Street, Gainesville, Georgia 30507.

18. Hotel/Motel Lodging Tax

The County has levied a 5% lodging tax in accordance with OCGA 48-13-51. A summary of the transactions for the fiscal year ending June 30, 2021 follows:

Lodging tax receipts	$	153,520	
Disbursements for tourism and trade	$	61,353	40%

19. Joint Ventures

Under Georgia law, the County, in conjunction with other cities and counties in the northeast Georgia area, is a member of the Georgia Mountains Regional Commission (GMRC) and is required to pay annual dues thereto. Membership in an RC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34, which provides for the organizational structure of the RC in Georgia. The RC Board membership includes the chief elected official in each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of an RC. A copy of the GMRC financial statements can be obtained from GMRC, 1310 West Ridge Road, Gainesville, Georgia 30501.

20. Restricted, Committed and Assigned Fund Balances

The following is a summary of restricted, committed, and assigned fund balances of the governmental funds for the fiscal year ended June 30, 2021:

	General	Emergency Medical Services	SPLOST #6	SPLOST #7	Nonmajor Governmental Funds	Total Governmental Funds
Restricted for:						
Judicial						
Juvenile supervision	$ 29,375	$ 0	$ 0	$ 0	$ 0	$ 29,375
Indigent defense	12,883	0	0	0	0	12,883
Law library operations	0	0	0	0	210,850	210,850
Drug programs	0	0	0	0	90,311	90,311
Public Safety						
Sheriff facilities and equipment	13,735	0	0	0	143,095	156,830
Emergency Medical Service operations	0	57,717	0	0	0	57,717
Capital projects	0	0	285,474	13,687,324	0	13,972,798
Debt Service	0	0	0	0	1,925,286	1,925,286
	$ 55,993	$ 57,717	$ 285,474	$ 13,687,324	$ 2,369,542	$ 16,456,050
Assigned to:						
General Government						
Future healthcare costs	$ 138,016	$ 0	$ 0	$ 0	$ 0	$ 138,016
Public Safety						
Emergency 911 operations	0	0	0	0	724,465	724,465
Health and Welfare						
Senior Center operations	0	0	0	0	14,880	14,880
Housing and Development						
Tourism product development	0	0	0	0	140	140
Subsequent budget	659,844	0	0	0	0	659,844
	$ 797,860	$ 0	$ 0	$ 0	$ 739,485	$ 1,537,345

At June 30, 2021, the Habersham County Development Authority fund balance consists of $736,232 assigned to housing and development.

21. Risk Financing Activities

Material estimates have been made by management about the historical cost of capital assets and the life of the depreciated capital assets. Management has used a conservative approach on these estimates.

The County is exposed to various risks of losses related to torts, thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has joined together with other municipalities in the state as part of the Association of County Commissioners of Georgia Interlocal Risk Management Agency Property and Liability Insurance Fund and the Association of County Commissioners of Georgia Group Self-Insurance Workers Compensation Fund, a public entity risk pool currently operating as a common risk management and insurance program for member local governments.

As part of these risk pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pool's agent and attorneys to represent the County in investigation, settlement discussions, and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member government contract and in accordance with the worker's compensation law of Georgia. The funds are to pay all cost taxed against the members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation, or defense.

Settled claims in the past three years have not exceeded the coverages. Management estimates liabilities for unpaid claims based on the probability of losses exceeding the occurrence limits and the reasonableness of estimating those losses. At June 30, 2021, the County has no losses that are probable or estimable and accordingly has not recognized any liability.

22. Deficit Fund Balances

The County has a deficit fund balance in the amount of $55,536 in the Family Dependency Treatment and Mental Health Court Fund. The County has a deficit fund balance in the amount of $74,754 in the Capital Improvements Fund. The County has a deficit net position in the amount of $29,094 in the Transit Fund. The County will replenish these deficits in each of these funds with revenue in the subsequent year.

23. Self-Insurance

Group Health Insurance

During the fiscal year 2018, the County began providing health care benefits to its active employees and their dependents through a self-insured plan administered by MSI Benefits Group, Inc. Under this arrangement, the County is responsible for paying all claims but purchases reinsurance policies through an insurance provider that is responsible for paying claims in excess of agreed-upon specific and aggregate levels.

Liabilities

Liabilities of the funds are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNR). Changes in the balances of claims liabilities during the year are as follows:

Group Insurance Liabilities

Balance at 7/1/2020	$	(99,983)
Current year claims and changes in estimates		2,427,419
Claim payments		(2,417,372)
Balance at 6/30/2021	$	(89,936)

24. Commitments and Contingencies

Contingencies

Habersham County participates in a number of Revenue Sharing Grants. Expenditures financed by Revenue Sharing Grants are subject to a compliance audit by the grantor or its representative. If expenditures are disallowed due to noncompliance with program regulations, the County may be required to reimburse the grantor government. The County believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual funds or the overall financial position of the County.

The County is a defendant in several lawsuits. Management intends to contest these open cases vigorously. The County's legal counsel has stated that the outcome of these lawsuits is not presently determinable.

25. Risks and Uncertainties

In January 2020, the World Health Organization declared the outbreak of a novel coronavirus (COVID-19) as a "Public Health Emergency of International Concern," which continues to spread throughout the world and has adversely impacted global commercial activity and contributed to significant declines and volatility in financial markets. The coronavirus outbreak and government responses are creating disruption in global supply chains and adversely impacting many industries. The outbreak could have a continued material adverse impact on economic and market conditions and trigger a period of global economic slowdown. The rapid development and fluidity of this situation precludes any prediction as to the ultimate material adverse impact of the coronavirus outbreak. Nevertheless, the outbreak presents uncertainty and risk with respect to the County, its performance, and its financial results.

26. Changes in Beginning Balances

Governmental Activities

Prior period adjustments have been made to correct previously reported amounts at June 30, 2019 and 2020. In the General Fund, fund balance has been increased to correct for amounts due from Tax Commissioner by $178,056 and 286,681, respectively. In the Governmental Activities, net position has been increased by $286,681 to correct for the amounts due from Tax Commissioner.

Fiduciary Funds

Custodial Funds

Prior period adjustments have been made to adjust beginning net position in the Sheriff Department and Superior Court Custodial Funds. These adjustments were required due to the implementation of GASB Statement No. 84, *Fiduciary Activities*, and increased beginning net position in the Sheriff Department Custodial Fund by $234,932 and increased beginning net position in the Superior Court Custodial Fund by $280,732.

The net effect of these adjustments increased beginning net position of the Custodial Funds by $515,664.

27. New Accounting Pronouncements

The County implemented GASB Statement No. 84, *Fiduciary Activities,* effective for the County's current fiscal year. The requirements of this statement are effective for periods beginning after December 15, 2019.

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REQUIRED SUPPLEMENTARY INFORMATION

HABERSHAM COUNTY, GEORGIA
SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY (ASSET) AND RELATED RATIOS
LAST TEN FISCAL YEARS
June 30, 2021
(Unaudited)

	Fiscal Year End			
	2021	**2020**	**2019**	**2018**
Total pension liability				
Service cost	$ 495,046	$ 340,296	$ 323,781	$ 249,076
Interest	828,467	745,514	693,275	668,457
Differences between expected and actual expenses	741,772	(83,213)	143,636	(479,754)
Changes of assumptions	21,169	513,161	344,704	24,759
Benefit payments, including refunds of employee contributions	(352,730)	(308,710)	(263,252)	(240,436)
Net change in total pension liability	1,733,724	1,207,048	1,242,144	222,102
Total pension liability - beginning	12,011,609	10,804,561	9,562,417	9,340,315
Total pension liability - ending (a)	$ 13,745,333	$ 12,011,609	$ 10,804,561	$ 9,562,417
Plan fiduciary net position				
Contributions - employer	$ 806,644	$ 537,397	$ 486,696	$ 405,114
Net investment income	1,468,842	1,712,261	(389,864)	1,163,292
Benefit payments, including refunds of employee contributions	(352,730)	(308,710)	(254,043)	(240,436)
Administrative expense	(69,624)	(56,968)	(44,151)	(33,299)
Other	(59,498)	(43,015)	(60,641)	(50,765)
Net change in plan fiduciary net position	1,793,634	1,840,965	(262,003)	1,243,906
Plan fiduciary net position - beginning	10,250,504	8,409,539	8,671,542	7,427,636
Plan fiduciary net position - ending (b)	$ 12,044,138	$ 10,250,504	$ 8,409,539	$ 8,671,542
Net pension liability (asset) - ending: (a) - (b)	$ 1,701,195	$ 1,761,105	$ 2,395,022	$ 890,875
Plan's fiduciary net position as a percentage of the total pension liability	87.62%	85.34%	77.83%	90.68%
Covered payroll	$ 11,433,527	$ 8,769,925	$ 8,375,716	$ 6,423,152
Net pension liability as a percentage of covered payroll	14.88%	20.08%	28.59%	13.87%

Note: Fiscal year 2015 was the first year of implementation. Therefore, only seven years are reported.

The accompanying notes to the required supplementary information are an integral part of this schedule.

Fiscal Year End		
2017	2016	2015
$ 269,607	$ 259,833	$ 228,980
617,110	559,503	519,221
50,327	(105,680)	0
296,824	293,250	0
(243,346)	(234,279)	(187,990)
990,522	772,627	560,211
8,349,793	7,577,166	7,016,955
$ 9,340,315	$ 8,349,793	$ 7,577,166
$ 450,711	$ 408,205	$ 399,462
501,317	45,158	443,332
(243,346)	(234,279)	(187,990)
(39,054)	(37,197)	(33,173)
(76,795)	(51,296)	(52,449)
592,833	130,591	569,182
6,834,803	6,704,212	6,135,030
$ 7,427,636	$ 6,834,803	$ 6,704,212
$ 1,912,679	$ 1,514,990	$ 872,954
79.52%	81.86%	88.48%
$ 6,905,412	$ 7,165,355	$ 6,482,782
27.70%	21.14%	13.47%

The accompanying notes to the required supplementary information are an integral part of this schedule.

HABERSHAM COUNTY, GEORGIA
SCHEDULE OF CONTRIBUTIONS
LAST TEN FISCAL YEARS
June 30, 2021
(Unaudited)

	Fiscal Year End			
	2021	**2020**	**2019**	**2018**
Actuarially determined contribution	$ 806,644	$ 537,397	$ 486,696	$ 405,114
Contributions in relation to the actuarially determined contribution	(806,644)	(537,397)	(486,696)	(405,114)
Contribution deficiency (excess)	$ 0	$ 0	$ 0	$ 0
Covered payroll	$ 10,810,516	$ 9,037,377	$ 9,488,989	$ 8,444,632
Contributions as a percentage of covered payroll	7.46%	5.95%	5.13%	4.80%

Note: Fiscal year 2015 was the first year of implementation. Therefore, only seven years are reported.

The accompanying notes to the required supplementary information are an integral part of this schedule.

Fiscal Year End		
2017	2016	2015
$ 450,711	$ 408,205	$ 399,462
(450,711)	(408,205)	(399,462)
$ 0	$ 0	$ 0
$ 6,826,030	$ 6,722,017	$ 7,138,973
6.60%	6.07%	5.60%

The accompanying notes to the required supplementary information are an integral part of this schedule.

1. Valuation Date

The actuarially determined contribution rate was determined as of December 31, 2020, with an interest adjustment to the fiscal year. Contributions in relation to this actuarially determined contribution rate will be reported for the fiscal year ending June 30, 2022.

2. Methods and Assumptions Used to Determine Contribution Rates

Actuarial cost method = Entry age normal

Amortization method = Closed level dollar for remaining unfunded liability

Remaining amortization period = Remaining amortization period varies for the bases, with a net effective amortization period of 15 years

Asset valuation method = Smoothed market value with a 5-year smoothing period

Net investment rate of return = 7.00%

Projected salary increases = 4.50% per year with an age based scale

Cost of living adjustments = N/A

Normal retirement age for inactive vested participants = Employed prior to August 2010 is age 65 with 5 years of vesting service; employed after August 2010 is age 65 with 10 years of vesting service

Mortality = Healthy mortality rates were based on the Pub-2010 Amount weighted Mortality Table with a blend of 50% of the General Employees Table and 50% of the Public Safety Employees with Scale AA to 2020. Disabled mortality rates were derived from the 1985 CIDA Table Class 1.

3. Changes in Benefits

There have been no substantive changes since the last actuarial valuation.

4. Changes of Assumptions

The mortality table improvements for the Pub-2010 Amount weighted Mortality Table with a blend of 50% of the General Employees Table and 50% of the Public Safety Employees with Scale AA is projected to 2020 instead of 2019.

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COMBINING STATEMENTS

Nonmajor Governmental Funds

HABERSHAM COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2021

	Special Revenue				
	Jail	Emergency 911	Hotel/Motel Tax	Law Library	Drug Abuse Treatment
ASSETS					
Cash and cash equivalents	$ 100,651	$ 631,559	$ 0	$ 104,743	$ 55,245
Certificates of deposit	0	0	0	106,107	0
Receivables					
Accounts (net)	0	138,074	0	0	0
Taxes	0	0	140	0	0
Intergovernmental	3,847	26,946	0	0	107,921
Prepaid items	0	7,034	0	0	0
Due from other funds	0	0	0	0	0
Total assets	$ 104,498	$ 803,613	$ 140	$ 210,850	$ 163,166
LIABILITIES AND FUND BALANCES					
Liabilities					
Accounts payable	$ 0	$ 953	$ 0	$ 0	$ 66,825
Accrued salaries and expenditures	0	26,102	0	0	6,030
Due to other funds	0	45,059	0	0	0
Total liabilities	0	72,114	0	0	72,855
Fund balances					
Nonspendable prepaid items	0	7,034	0	0	0
Restricted for:					
Judicial	0	0	0	210,850	90,311
Public safety	104,498	0	0	0	0
Debt service	0	0	0	0	0
Assigned to:					
Public safety	0	724,465	0	0	0
Housing and development	0	0	140	0	0
Health and welfare	0	0	0	0	0
Unassigned	0	0	0	0	0
Total fund balances	104,498	731,499	140	210,850	90,311
Total liabilities and fund balances	$ 104,498	$ 803,613	$ 140	$ 210,850	$ 163,166

Special Revenue					Capital Projects		
Inmate Welfare	Confiscated Assets	Senior Center	Family Dependency Treatment and Mental Health Court	Hospital Debt Service	Capital Improvements	Senior Center CDBG	Total Nonmajor Governmental Funds
$ 38,597	$ 0	$ 25,582	$ 0	$ 2,007,509	$ 0	$ 0	$ 2,963,886
0	0	0	0	0	0	0	106,107
0	0	15,422	0	9,443	0	0	162,939
0	0	0	0	0	0	0	140
0	0	1,975	76,938	0	0	0	217,627
0	0	0	0	0	0	0	7,034
0	0	0	0	208,334	0	0	208,334
$ 38,597	$ 0	$ 42,979	$ 76,938	$ 2,225,286	$ 0	$ 0	$ 3,666,067
$ 0	$ 0	$ 19,848	$ 13,610	$ 0	$ 0	$ 0	$ 101,236
0	0	8,251	3,304	0	0	0	43,687
0	0	0	115,560	300,000	74,754	0	535,373
0	0	28,099	132,474	300,000	74,754	0	680,296
0	0	0	0	0	0	0	7,034
0	0	0	0	0	0	0	301,161
38,597	0	0	0	0	0	0	143,095
0	0	0	0	1,925,286	0	0	1,925,286
0	0	0	0	0	0	0	724,465
0	0	0	0	0	0	0	140
0	0	14,880	0	0	0	0	14,880
0	0	0	(55,536)	0	(74,754)	0	(130,290)
38,597	0	14,880	(55,536)	1,925,286	(74,754)	0	2,985,771
$ 38,597	$ 0	$ 42,979	$ 76,938	$ 2,225,286	$ 0	$ 0	$ 3,666,067

HABERSHAM COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the fiscal year ended June 30, 2021

	Special Revenue				
	Jail	Emergency 911	Hotel/Motel Tax	Law Library	Drug Abuse Treatment
REVENUES					
Taxes	$ 0	$ 0	$ 153,520	$ 0	$ 0
Fines, fees, and forfeitures	110,622	0	0	30,307	30,917
Charges for services	0	830,662	0	0	136,054
Intergovernmental	0	40,519	0	0	420,483
Investment income	0	0	0	108	0
Contributions	0	0	0	0	0
Other	0	5,628	0	0	160
Total revenues	110,622	876,809	153,520	30,415	587,614
EXPENDITURES					
Current					
Judicial	0	0	0	29,612	544,727
Public safety	0	1,347,371	0	0	0
Health and welfare	0	0	0	0	0
Housing and development	0	0	61,353	0	0
Capital outlay	0	0	0	0	0
Debt service					
Principal	0	40,516	0	0	0
Interest	0	6,557	0	0	0
Total expenditures	0	1,394,444	61,353	29,612	544,727
Excess (deficiency) of revenues over (under) expenditures	110,622	(517,635)	92,167	803	42,887
Other financing sources (uses)					
Transfers in	0	513,209	0	0	0
Transfers out	(70,000)	0	(97,109)	0	(10,000)
Proceeds from sale of assets	0	0	0	0	0
Total other financing sources (uses)	(70,000)	513,209	(97,109)	0	(10,000)
Net change in fund balance	40,622	(4,426)	(4,942)	803	32,887
Fund balances, July 1	63,876	735,925	5,082	210,047	57,424
Fund balances, June 30	$ 104,498	$ 731,499	$ 140	$ 210,850	$ 90,311

Special Revenue					Capital Projects		
Inmate Welfare	Confiscated Assets	Senior Center	Family Dependency Treatment and Mental Health Court	Hospital Debt Service	Capital Improvements	Senior Center CDBG	Total Nonmajor Governmental Funds
$ 0	$ 0	$ 0	$ 0	$ 1,503,519	$ 0	$ 0	$ 1,657,039
0	0	0	24,722	0	0	0	196,568
50,648	0	0	0	0	0	0	1,017,364
0	0	240,019	182,745	0	0	0	883,766
0	0	0	0	0	15	0	123
0	0	13,866	0	0	0	0	13,866
0	367	34,124	0	0	0	0	40,279
50,648	367	288,009	207,467	1,503,519	15	0	3,809,005
0	0	0	0	0	0	0	574,339
48,020	20	0	0	0	0	0	1,395,411
0	0	471,612	273,003	0	0	0	744,615
0	0	0	0	0	0	0	61,353
0	0	0	0	0	1,116,667	0	1,116,667
0	0	0	0	1,005,413	0	0	1,045,929
0	0	0	0	1,323,222	0	0	1,329,779
48,020	20	471,612	273,003	2,328,635	1,116,667	0	6,268,093
2,628	347	(183,603)	(65,536)	(825,116)	(1,116,652)	0	(2,459,088)
0	0	121,257	10,000	1,516,491	454,979	0	2,615,936
0	(347)	0	0	(300,000)	0	0	(477,456)
0	0	4,700	0	0	0	0	4,700
0	(347)	125,957	10,000	1,216,491	454,979	0	2,143,180
2,628	0	(57,646)	(55,536)	391,375	(661,673)	0	(315,908)
35,969	0	72,526	0	1,533,911	586,919	0	3,301,679
$ 38,597	$ 0	$ 14,880	$ (55,536)	$ 1,925,286	$ (74,754)	$ 0	$ 2,985,771

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GENERAL FUND

The general operating fund of the County is used to account for all financial resources except those required to be accounted for in another fund.

HABERSHAM COUNTY, GEORGIA
GENERAL FUND
COMPARATIVE BALANCE SHEETS
June 30, 2021 and 2020

ASSETS	**2021**	**2020**
Cash and cash equivalents	$ 4,685,329	$ 3,556,762
Investments	849,958	824,397
Receivables (net)		
Accounts	62,160	15,460
Intergovernmental	184,846	307,843
Taxes	99,590	108,198
Prepaid items	603,335	539,836
Due from other funds	2,183,079	1,116,684
Restricted assets		
Cash and cash equivalents	55,993	54,506
Total assets	$ 8,724,290	$ 6,523,686
LIABILITIES AND FUND BALANCES		
Liabilities		
Payables		
Accounts	$ 429,024	$ 389,465
Intergovernmental	21,479	29,665
Accrued salaries and expenditures	333,984	289,769
Due to other funds	0	25,761
Claims reserve	89,936	99,983
Unearned revenue	2,364	0
Total liabilities	876,787	834,643
Deferred inflows of resources		
Unavailable revenue - property taxes	39,129	42,119
Fund balances		
Nonspendable:		
Prepaid items	603,335	539,836
Restricted for:		
Judicial	42,258	38,129
Public Safety	13,735	16,377
Assigned for:		
General Government	138,016	235,221
Subsequent year's budget	659,844	357,137
Unassigned	6,351,186	4,460,224
Total fund balances	7,808,374	5,646,924
Total liabilities, deferred inflows of resources, and fund balances	$ 8,724,290	$ 6,523,686

HABERSHAM COUNTY, GEORGIA
GENERAL FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
For the fiscal years ended June 30, 2021 and 2020

	2021	2020
REVENUES		
Taxes	$ 20,733,775	19,600,987
Licenses and permits	305,306	218,992
Fines, fees and forfeitures	1,215,822	1,117,707
Charges for services	1,730,503	1,550,635
Intergovernmental	2,331,763	1,167,563
Investment income	52,693	69,654
Contributions	16,121	28,238
Other	203,000	117,250
Total revenues	26,588,983	23,871,026
EXPENDITURES		
Current		
General Government	5,028,026	4,798,087
Judicial	3,276,794	3,120,334
Public Safety	10,178,697	10,548,518
Public Works	2,198,054	2,134,567
Health and Welfare	300,089	311,325
Culture and Recreation	1,341,267	1,219,004
Housing and Development	645,535	657,149
Debt Service		
General Government	392,155	398,200
Total expenditures	23,360,617	23,187,184
Excess (deficiency) of revenues over (under) expenditures	3,228,366	683,842
Other financing sources (uses)		
Transfers in (out)		
Jail Fund	70,000	70,000
Confiscated Assets Fund	347	(613)
Hotel/Motel Tax Fund	97,109	53,490
E911 Fund	(513,209)	0
EMS Fund	(529,012)	(591,888)
Capital Improvements Fund	(454,979)	(801,840)
Senior Center Fund	(121,257)	(98,125)
Hospital Debt Service Fund	300,000	300,000
Transit Fund	0	(1,956)
Proceeds from the sale of assets	84,085	0
Total other financing sources (uses)	(1,066,916)	(1,070,932)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	2,161,450	(387,090)
Fund balances, July 1 (original)	5,646,924	5,855,959
Prior period adjustments	0	178,055
Fund balances, July 1 (restated)	5,646,924	6,034,014
Fund balances, June 30	$ 7,808,374	$ 5,646,924

HABERSHAM COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF REVENUES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2021
(With comparative actual amounts for the fiscal year ended June 30, 2020)

	2021			2020
	Final Budget	Actual	Variance	Actual
REVENUES				
Taxes				
General property taxes				
Current and prior year levies	$ 14,378,938	$ 14,492,533	$ 113,595	$ 14,044,633
Motor vehicle tax	2,432,408	2,466,408	34,000	2,234,531
Mobile home tax	108,441	120,282	11,841	102,247
Timber tax	1,366	0	(1,366)	846
Cost, penalties, and interest	85,000	44,320	(40,680)	52,304
Total general property taxes	17,006,153	17,123,543	117,390	16,434,561
Intangibles tax	298,287	505,306	207,019	315,285
Real estate transfer tax	94,001	138,257	44,256	89,865
Franchise tax	63,600	5,380	(58,220)	60,135
Insurance premium tax	2,227,922	2,256,009	28,087	2,121,831
Alcohol excise tax	469,450	556,400	86,950	440,333
Occupational tax	132,619	131,486	(1,133)	130,693
Other	17,300	17,394	94	8,284
Total taxes	20,309,332	20,733,775	424,443	19,600,987
Licenses and permits				
Building permits	226,180	305,306	79,126	218,992
Fines, fees and forfeitures	1,072,926	1,215,822	142,896	1,117,707
Charges for Services				
Sheriff services	290,000	303,061	13,061	284,834
Prisoner board	0	0	0	413
Ambulance charges	6,000	6,065	65	5,400
Recreation fees	568,500	404,170	(164,330)	310,222
Collection commissions	590,000	698,642	108,642	648,191
Other charges for services	354,480	318,565	(35,915)	301,575
Total charges for services	1,808,980	1,730,503	(78,477)	1,550,635
Intergovernmental	1,279,705	2,331,763	1,052,058	1,167,563
Investment income	51,569	52,693	1,124	69,654
Contributions	27,000	16,121	(10,879)	28,238
Other				
Rental Income	68,773	68,824	51	67,743
Miscellaneous	114,679	134,176	19,497	49,507
Total other	183,452	203,000	19,548	117,250
Total revenues	$ 24,959,144	$ 26,588,983	$ 1,629,839	$ 23,871,026

HABERSHAM COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2021
(With comparative actual amounts for the fiscal year ended June 30, 2020)

	2021			2020
	Final Budget	Actual	Variance	Actual
EXPENDITURES				
Current				
General Government				
County-Wide				
Personal services	$ 74,735	$ 76,983	$ (2,248)	$ 63,936
Contract services	863,393	861,039	2,354	756,802
Materials and supplies	0	536	(536)	977
Capital outlay	29,500	29,620	(120)	9,165
Total County-Wide	967,628	968,178	(550)	830,880
Commissioners				
Personal services	98,097	93,922	4,175	103,116
Contract services	104,000	103,915	85	103,201
Materials and supplies	9,500	8,184	1,316	11,830
Capital outlay	0	0	0	230
Payments to other agencies	439,500	439,429	71	379,831
Total Commissioners	651,097	645,450	5,647	598,208
County Manager				
Personal services	266,033	260,236	5,797	214,048
Contract services	7,900	4,499	3,401	5,488
Materials and supplies	2,500	4,338	(1,838)	1,240
Total County Manager	276,433	269,073	7,360	220,776
County Finance				
Personal services	285,994	252,119	33,875	309,515
Contract services	5,810	3,026	2,784	3,702
Materials and supplies	4,750	4,822	(72)	4,968
Total County Finance	296,554	259,967	36,587	318,185
County Human Resources				
Personal services	198,640	199,582	(942)	174,036
Contract services	22,399	18,649	3,750	18,368
Materials and supplies	3,600	1,955	1,645	2,491
Total County Human Resources	224,639	220,186	4,453	194,895
Tax Commissioner				
Personal services	347,528	328,155	19,373	334,507
Contract services	66,060	62,465	3,595	58,818
Materials and supplies	4,500	1,360	3,140	7,141
Total Tax Commissioner	418,088	391,980	26,108	400,466
Tax Assessor				
Personal services	564,039	556,128	7,911	571,842
Contract services	82,360	81,928	432	80,089
Materials and supplies	8,000	4,445	3,555	6,255
Total Tax Assessor	654,399	642,501	11,898	658,186

HABERSHAM COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2021
(With comparative actual amounts for the fiscal year ended June 30, 2020)

	2021			2020
	Final Budget	Actual	Variance	Actual
General Government (continued)				
Board of Equalization				
Contract services	$ 2,000	$ 1,301	$ 699	$ 2,698
Total Board of Equalization	2,000	1,301	699	2,698
County Clerk				
Personal services	71,893	72,776	(883)	73,476
Contract services	3,070	739	2,331	1,496
Materials and supplies	150	0	150	0
Total County Clerk	75,113	73,515	1,598	74,972
Registrar				
Personal services	202,260	201,820	440	156,628
Contract services	34,000	31,958	2,042	20,557
Materials and supplies	29,500	30,260	(760)	29,329
Total Registrar	265,760	264,038	1,722	206,514
Buildings and Grounds				
Personal services	487,480	475,002	12,478	512,656
Contract services	204,719	174,068	30,651	169,120
Materials and supplies	216,492	164,738	51,754	193,800
Total Buildings and Grounds	908,691	813,808	94,883	875,576
Information Technology				
Personal services	234,621	233,324	1,297	234,527
Contract services	192,421	190,203	2,218	151,145
Materials and supplies	55,553	54,502	1,051	24,309
Capital outlay	0	0	0	6,750
Total Information Technology	482,595	478,029	4,566	416,731
Total General Government	5,222,997	5,028,026	194,971	4,798,087
Judicial				
Probate Court				
Personal services	215,048	208,857	6,191	214,725
Contract services	6,850	4,893	1,957	11,690
Materials and supplies	11,610	11,603	7	4,834
Total Probate Court	233,508	225,353	8,155	231,249
Magistrate Court				
Personal services	168,880	172,615	(3,735)	171,830
Contract services	12,850	7,958	4,892	2,846
Materials and supplies	1,600	0	1,600	1,746
Total Magistrate Court	183,330	180,573	2,757	176,422

HABERSHAM COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2021
(With comparative actual amounts for the fiscal year ended June 30, 2020)

	2021			2020
	Final Budget	Actual	Variance	Actual
Judicial (continued)				
Clerk of Superior Court				
Personal services	$ 677,707	$ 657,158	$ 20,549	$ 684,222
Contract services	49,900	48,320	1,580	50,565
Materials and supplies	13,200	14,169	(969)	14,074
Total Clerk of Superior Court	740,807	719,647	21,160	748,861
Superior Court				
Personal services	155,443	158,136	(2,693)	163,924
Contract services	88,430	83,141	5,289	101,901
Materials and supplies	3,400	3,247	153	2,011
Total Superior Court	247,273	244,524	2,749	267,836
District Attorney				
Personal services	78,193	75,444	2,749	77,432
Contract services	439,608	437,882	1,726	217,543
Materials and supplies	6,420	5,934	486	7,045
Payments to other agencies	79,514	79,504	10	80,022
Total District Attorney	603,735	598,764	4,971	382,042
Public Defender				
Personal services	51,662	52,576	(914)	57,715
Contract services	531,127	518,004	13,123	522,785
Materials and supplies	23,728	22,936	792	20,038
Total Public Defender	606,517	593,516	13,001	600,538
State Court Judge				
Personal services	181,452	178,430	3,022	184,235
Contract services	87,230	86,352	878	80,115
Materials and supplies	10,066	10,000	66	10,000
Total State Court Judge	278,748	274,782	3,966	274,350
Juvenile Court				
Personnel services	172,413	175,463	(3,050)	174,307
Contract services	97,580	93,367	4,213	94,847
Materials and supplies	3,250	2,203	1,047	403
Total Juvenile Court	273,243	271,033	2,210	269,557
Juvenile Supervision				
Contract services	4,000	1,650	2,350	4,380
State Court Solicitor				
Personal services	158,660	156,734	1,926	155,599
Materials and supplies	10,220	10,218	2	9,500
Total State Court Solicitor	168,880	166,952	1,928	165,099
Total Judicial	3,340,041	3,276,794	63,247	3,120,334

HABERSHAM COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2021
(With comparative actual amounts for the fiscal year ended June 30, 2020)

	2021			2020
	Final Budget	Actual	Variance	Actual
Public Safety				
Sheriff				
Personal services	$ 3,464,253	$ 3,420,530	$ 43,723	$ 3,321,597
Contract services	336,504	335,666	838	308,171
Materials and supplies	339,635	343,718	(4,083)	380,006
Capital outlay	0	0	0	19,350
Total Sheriff	4,140,392	4,099,914	40,478	4,029,124
Jail				
Personal services	2,065,958	1,986,010	79,948	2,137,200
Contract services	972,763	695,231	277,532	1,129,916
Materials and supplies	392,615	387,850	4,765	388,049
Total Jail	3,431,336	3,069,091	362,245	3,655,165
Heat Unit				
Personal services	71,462	67,438	4,024	63,594
Materials and supplies	28,191	14,982	13,209	9,684
Total Heat Unit	99,653	82,420	17,233	73,278
Animal Control				
Personal services	331,937	320,501	11,436	323,736
Contract services	103,669	103,669	0	112,893
Materials and supplies	42,267	36,226	6,041	39,932
Total Animal Control	477,873	460,396	17,477	476,561
Coroner				
Personal services	13,870	13,905	(35)	14,518
Contract services	14,220	14,192	28	9,704
Materials and supplies	2,263	2,094	169	1,915
Total Coroner	30,353	30,191	162	26,137
Fire				
Personal services	1,940,555	1,912,024	28,531	1,879,768
Contract services	167,505	166,635	870	105,273
Materials and supplies	153,957	155,056	(1,099)	146,195
Total Fire	2,262,017	2,233,715	28,302	2,131,236
Emergency Management Agency				
Personal services	125,197	123,822	1,375	101,191
Contract services	6,400	5,563	837	42,969
Materials and supplies	20,615	19,016	1,599	12,857
Capital outlay	54,000	54,569	(569)	0
Total Emergency Management Agency	206,212	202,970	3,242	157,017
Total Public Safety	10,647,836	10,178,697	469,139	10,548,518

HABERSHAM COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2021
(With comparative actual amounts for the fiscal year ended June 30, 2020)

	2021			2020
	Final Budget	Actual	Variance	Actual
Public Works				
Fleet				
Personal services	$ 306,133	$ 288,235	$ 17,898	$ 299,274
Contract services	76,000	71,103	4,897	67,354
Materials and supplies	171,495	155,307	16,188	193,619
Total Fleet	553,628	514,645	38,983	560,247
Road Department				
Personal services	1,232,601	1,371,786	(139,185)	1,189,102
Contract services	210,698	135,079	75,619	236,959
Materials and supplies	194,005	176,544	17,461	141,259
Capital outlay	0	0	0	7,000
Total Road Department	1,637,304	1,683,409	(46,105)	1,574,320
Total Public Works	2,190,932	2,198,054	(7,122)	2,134,567
Health and Welfare				
Georgia Mountains Community Mental Health				
Payments to other agencies	30,000	30,000	0	26,300
Senior Center				
Payments to other agencies	11,450	11,450	0	11,450
Habersham County Health Department				
Payments to other agencies	198,788	198,788	0	198,788
Child Welfare				
Payments to other agencies	87,300	59,851	27,449	74,787
Total Health and Welfare	327,538	300,089	27,449	311,325
Culture and Recreation				
Libraries				
Capital outlay	26,026	26,025	1	0
Payments to other agencies	316,825	316,825	0	316,825
Total Libraries	342,851	342,850	1	316,825
Recreation				
Personal services	499,120	500,192	(1,072)	475,184
Contract services	171,202	168,494	2,708	153,834
Materials and supplies	323,255	321,454	1,801	273,057
Payments to other agencies	8,277	8,277	0	104
Total Recreation	1,001,854	998,417	3,437	902,179
Total Culture and Recreation	1,344,705	1,341,267	3,438	1,219,004

HABERSHAM COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2021
(With comparative actual amounts for the fiscal year ended June 30, 2020)

	2021			2020
	Final Budget	Actual	Variance	Actual
Housing and Development				
Extension Service				
Personal services	$ 24,683	$ 24,340	$ 343	$ 24,651
Contract services	79,559	78,165	1,394	76,097
Materials and supplies	10,900	10,447	453	10,329
Payments to other agencies	3,250	3,250	0	3,250
Total Extension Service	118,392	116,202	2,190	114,327
Forestry				
Payments to other agencies	7,660	7,660	0	7,660
Building				
Personal services	480,950	471,823	9,127	481,133
Contract services	25,287	25,329	(42)	31,827
Materials and supplies	15,427	15,640	(213)	14,452
Total Building	521,664	512,792	8,872	527,412
Conservation				
Contract services	5,000	5,000	0	5,000
Planning Commission				
Personal services	9	9	0	0
Contract services	3,856	3,856	0	2,750
Materials and supplies	16	16	0	14,452
Total Planning Commission	3,881	3,881	0	17,202
Total Housing and Development	656,572	645,535	11,062	657,149
Total Current	23,730,621	22,968,462	762,184	22,788,984
Debt Service				
General Government				
County-Wide				
Principal	34,209	170,000	(135,791)	34,209
Interest	357,904	222,155	135,749	363,991
Total Debt Service	392,113	392,155	(42)	398,200
Total Expenditures	$ 24,122,734	$ 23,360,617	$ 762,142	$ 23,187,184

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for the proceeds of specific revenue sources that are legally or donor restricted to expenditure for specified purposes.

Jail Fund – This fund is used to account for fines and fees received restricted for the maintenance of the County Jail.

Emergency 911 Fund – This fund is used to account for the County's share of telephone fees for the operation of the 911 emergency system.

Hotel/Motel Tax Fund – This fund is used to account for Hotel/Motel tax collections which are used to support tourism in Habersham County.

Law Library Fund – This fund is used to account for the funds court office fines and fees legally restricted for operation of the Habersham County Law Library.

Emergency Medical Services Fund – This fund is used to account for activities of the County's emergency medical services.

Drug Abuse Treatment Fund – This fund is used to account for fines and fees received restricted for drug treatment and education programs in the County.

Inmate Welfare Fund – This fund is used to account for monies legally restricted for the benefit of detainees in the County jail.

Confiscated Assets Fund – This fund is used to account for cash received either from a cash confiscation or cash received from a sale of assets acquired from a drug raid.

Senior Center Fund – This fund is used to account for monies received restricted for use at the Senior Center.

Family Dependency Treatment and Mental Health Court Fund – This fund is used to account for fines and fees received restricted for drug treatment and education programs in the County.

American Rescue Plan Act 2021 Fund – This fund is used to account for revenues and expenditures of the American Rescue Plan Act Coronavirus State and Local Fiscal Recovery Fund.

HABERSHAM COUNTY, GEORGIA
JAIL SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2021 and 2020

ASSETS	**2021**	**2020**
Cash and cash equivalents	$ 100,651	$ 58,434
Intergovernmental receivable	3,847	5,442
Total assets	$ 104,498	$ 63,876
LIABILITIES AND FUND BALANCES		
Fund balances		
Restricted for Public Safety	$ 104,498	$ 63,876

HABERSHAM COUNTY, GEORGIA
JAIL SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2021
(With comparative actual amounts for the fiscal year ended June 30, 2020)

	2021			2020
	Final Budget	Actual	Variance	Actual
REVENUES				
Fines, fees, and forfeitures	$ 129,740	$ 110,622	$ (19,118)	$ 114,761
Total revenues	129,740	110,622	(19,118)	114,761
EXPENDITURES				
Current				
Public Safety				
Supplies	0	0	0	3,357
Capital outlay	100,000	0	100,000	57,546
Total expenditures	100,000	0	100,000	60,903
Excess (deficiency) of revenues over (under) expenditures	29,740	110,622	80,882	53,858
Other financing sources (uses)				
Transfers in (out)				
General fund	(70,000)	(70,000)	0	(70,000)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(40,260)	40,622	80,882	(16,142)
Fund balances, July 1	40,260	63,876	23,616	80,018
Fund balances, June 30	$ 0	$ 104,498	$ 104,498	$ 63,876

HABERSHAM COUNTY, GEORGIA
EMERGENCY 911 SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2021 and 2020

ASSETS	**2021**	**2020**
Cash and cash equivalents	$ 631,559	$ 650,300
Accounts receivable (net)	138,074	127,628
Intergovernmental receivable	26,946	36,327
Prepaid items	7,034	0
Total assets	$ 803,613	$ 814,255
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	$ 953	$ 22,261
Accrued salaries and other payroll liabilities	26,102	22,892
Due to other funds	45,059	33,177
Total liabilities	72,114	78,330
Fund balances		
Nonspendable prepaid items	7,034	0
Assigned to Public Safety	724,465	735,925
Total fund balances	731,499	735,925
Total liabilities and fund balances	$ 803,613	$ 814,255

HABERSHAM COUNTY, GEORGIA
EMERGENCY 911 SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2021
(With comparative actual amounts for the fiscal year ended June 30, 2020)

	2021			2020
	Final Budget	Actual	Variance	Actual
REVENUES				
Charges for services	$ 813,001	$ 830,662	$ 17,661	$ 795,739
Intergovernmental	39,200	40,519	1,319	36,327
Contributions	0	0	0	2,300
Other	1,500	5,628	4,128	5,217
Total revenues	853,701	876,809	23,108	839,583
EXPENDITURES				
Current				
Public Safety				
Personal services	1,137,440	1,023,240	114,200	1,000,367
Contract services	348,698	299,884	48,814	300,260
Materials and supplies	33,700	24,247	9,453	30,526
Debt service				
Principal	40,516	40,516	0	38,511
Interest	6,556	6,557	(1)	8,561
Total expenditures	1,566,910	1,394,444	172,466	1,378,225
Excess (deficiency) of revenues over (under) expenditures	(713,209)	(517,635)	195,574	(538,642)
Other financing sources (uses)				
Transfers in (out)				
General Fund	513,209	513,209	0	591,888
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(200,000)	(4,426)	195,574	53,246
Fund balances, July 1	200,000	735,925	535,925	682,679
Fund balances, June 30	$ 0	$ 731,499	$ 731,499	$ 735,925

HABERSHAM COUNTY, GEORGIA
HOTEL/MOTEL TAX SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2021 and 2020

	2021	2020
ASSETS		
Taxes receivable	$ 140	$ 8,469
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	$ 0	$ 3,387
Fund balances		
Assigned for Housing and Development	140	5,082
Total liabilities and fund balances	$ 140	$ 8,469

HABERSHAM COUNTY, GEORGIA
HOTEL/MOTEL TAX SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2021
(With comparative actual amounts for the fiscal year ended June 30, 2020)

	2021			2020
	Final Budget	Actual	Variance	Actual
REVENUES				
Taxes	$ 158,600	$ 153,520	$ (5,080)	$ 87,877
Total revenues	158,600	153,520	(5,080)	87,877
EXPENDITURES				
Current				
Housing and Development				
Payments to other agencies	61,400	61,353	47	35,150
Total expenditures	61,400	61,353	47	35,150
Excess (deficiency) of revenues over (under) expenditures	97,200	92,167	(5,033)	52,727
Other financing sources (uses)				
Transfers in (out)				
General Fund	(97,200)	(97,109)	91	(53,490)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	(4,942)	(4,942)	(763)
Fund balances, July 1	0	5,082	5,082	5,845
Fund balances, June 30	$ 0	$ 140	$ 140	$ 5,082

HABERSHAM COUNTY, GEORGIA
LAW LIBRARY SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2021 and 2020

ASSETS	**2021**	**2020**
Cash and cash equivalents	$ 104,743	$ 137,096
Certificates of deposit	106,107	106,073
Total assets	$ 210,850	$ 243,169
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	$ 0	$ 33,122
Fund balances		
Restricted for Judicial	210,850	210,047
Total liabilities and fund balances	$ 210,850	$ 243,169

HABERSHAM COUNTY, GEORGIA
LAW LIBRARY SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2021
(With comparative actual amounts for the fiscal year ended June 30, 2020)

	2021			2020
	Final Budget	Actual	Variance	Actual
REVENUES				
Fines, fees, and forfeitures	$ 29,625	$ 30,307	$ 682	$ 29,251
Investment income	0	108	108	1,528
Total revenues	29,625	30,415	790	30,779
EXPENDITURES				
Current				
Judicial				
Personal services	3,900	3,900	0	3,600
Contact services	6,175	5,873	302	5,255
Materials and supplies	12,850	13,587	(737)	12,499
Capital outlay	6,700	6,252	448	33,122
Total expenditures	29,625	29,612	13	54,476
Excess (deficiency) of revenues over (under) expenditures	0	803	803	(23,697)
Fund balances, July 1	0	210,047	210,047	233,744
Fund balances, June 30	$ 0	$ 210,850	$ 210,850	$ 210,047

HABERSHAM COUNTY, GEORGIA
EMERGENCY MEDICAL SERVICES SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2021 and 2020

ASSETS	**2021**	**2020**
Cash and cash equivalents	$ 229,629	$ 489,167
Receivables (net)		
Accounts	454,163	437,497
Taxes	2,791	12,396
Intergovernmental	0	30,784
Total assets	$ 686,583	$ 969,844
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	$ 33,763	$ 26,910
Accrued salaries and other payroll liabilities	62,755	47,302
Due to other funds	531,537	831,943
Total liabilities	628,055	906,155
Deferred inflows of resources		
Unavailable revenue - property taxes	811	2,124
Fund balances		
Restriced for Public Safety	57,717	61,565
Total liabilities, deferred inflows of resources, and fund balances	$ 686,583	$ 969,844

HABERSHAM COUNTY, GEORGIA
EMERGENCY MEDICAL SERVICES SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2021
(With comparative actual amounts for the fiscal year ended June 30, 2020)

	2021			2020
	Final Budget	Actual	Variance	Actual
REVENUES				
Taxes	$ 906,946	$ 838,681	$ (68,265)	$ 793,304
Charges for services	2,180,000	2,118,470	(61,530)	2,184,468
Intergovernmental	455,000	701,313	246,313	176,788
Total revenues	3,541,946	3,658,464	116,518	3,154,560
EXPENDITURES				
Current				
Public Safety				
Personal Services	2,670,214	2,676,638	(6,424)	2,478,217
Contract services	327,056	327,072	(16)	275,966
Materials and supplies	221,300	223,419	(2,119)	251,149
Capital outlay	967,297	967,295	2	0
Total expenditures	4,185,867	4,194,424	(8,557)	3,005,332
Excess (deficiency) of revenues over (under) expenditures	(643,921)	(535,960)	107,961	149,228
Other financing sources (uses)				
Transfers in (out)				
General Fund	529,000	529,012	12	0
Proceeds from sale of assets	0	3,100	3,100	0
Total other financing sources (uses)	529,000	532,112	3,112	0
Excess (deficiency) of revenues and other financing sources over (under) expenditures and and other financing uses	(114,921)	(3,848)	111,073	149,228
Fund balances, July 1	114,921	61,565	(53,356)	(87,663)
Fund balances, June 30	$ 0	$ 57,717	$ 57,717	$ 61,565

HABERSHAM COUNTY, GEORGIA
DRUG ABUSE TREATMENT SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2021 and 2020

ASSETS	**2021**	**2020**
Cash and cash equivalents	$ 55,245	$ 0
Intergovernmental receivable	107,921	81,473
Due from other funds	0	25,759
Total assets	$ 163,166	$ 107,232
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	$ 66,825	$ 46,322
Accrued salaries and other payroll liabilities	6,030	3,486
Total liabilities	72,855	49,808
Fund balances		
Restricted for Judicial	90,311	57,424
Total liabilities and fund balances	$ 163,166	$ 107,232

HABERSHAM COUNTY, GEORGIA
DRUG ABUSE TREATMENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2021
(With comparative actual amounts for the fiscal year ended June 30, 2020)

	2021			2020
	Final Budget	Actual	Variance	Actual
REVENUES				
Fines, fees, and forfeitures	$ 28,000	$ 30,917	$ 2,917	$ 43,968
Charges for services	130,500	136,054	5,554	84,898
Intergovernmental	381,786	420,483	38,697	478,421
Other	0	160	160	0
Total revenues	540,286	587,614	47,328	607,287
EXPENDITURES				
Current				
Judicial				
Personal services	181,056	177,858	3,198	178,070
Contract services	294,380	287,569	6,811	402,320
Materials and supplies	15,320	20,795	(5,475)	12,432
Payments to others	55,728	58,505	(2,777)	37,612
Total expenditures	546,484	544,727	1,757	630,434
Excess (deficiency) of revenues over (under) expenditures	(6,198)	42,887	49,085	(23,147)
Other financing sources (uses)				
Transfers in (out)				
Family Dependency Treatment and Mental Health Court Fund	(10,000)	(10,000)	0	(35,756)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and and other financing uses	(16,198)	32,887	49,085	(58,903)
Fund balances, July 1	16,198	57,424	41,226	116,327
Fund balances, June 30	$ 0	$ 90,311	$ 90,311	$ 57,424

HABERSHAM COUNTY, GEORGIA
INMATE WELFARE SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2021 and 2020

ASSETS	**2021**	**2020**
Cash and cash equivalents	$ 38,597	$ 35,969
LIABILITIES AND FUND BALANCES		
Fund balances		
Restricted for Public Safety	$ 38,597	$ 35,969

HABERSHAM COUNTY, GEORGIA
INMATE WELFARE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2021
(With comparative actual amounts for the fiscal year ended June 30, 2020)

	2021			2020
	Final Budget	Actual	Variance	Actual
REVENUES				
Charges for services	$ 48,051	$ 50,648	$ 2,597	$ 40,525
Total revenues	48,051	50,648	2,597	40,525
EXPENDITURES				
Current				
Public Safety				
Materials and supplies	48,051	48,020	31	20,252
Capital outlay	0	0	0	9,245
Total expenditures	48,051	48,020	31	29,497
Excess (deficiency) of revenues over (under) expenditures	0	2,628	2,628	11,028
Fund balances, July 1	0	35,969	35,969	24,941
Fund balances, June 30	$ 0	$ 38,597	$ 38,597	$ 35,969

HABERSHAM COUNTY, GEORGIA
CONFISCATED ASSETS SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2021 and 2020

ASSETS	**2021**	**2020**
Cash and cash equivalents	$ 0	$ 367
LIABILITIES AND FUND BALANCES		
Liabilities		
Due to other agencies	$ 0	$ 367

HABERSHAM COUNTY, GEORGIA
CONFISCATED ASSETS SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
For the fiscal year ended June 30, 2021
(With comparative actual amounts for the fiscal year ended June 30, 2020)

	2021			2020
	Final Budget	Actual	Variance	Actual
REVENUES				
Other	$ 367	$ 367	$ 0	$ 0
Total revenues	367	367	0	0
EXPENDITURES				
Current				
Public Safety				
Contact sevices	20	20	0	0
Payments to others	0	0	0	12,000
Total expenditures	20	20	0	12,000
Excess (deficiency) of revenues over (under) expenditures	347	347	0	(12,000)
Other financing sources (uses)				
Transfers in (out)				
General Fund	(347)	(347)	0	613
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	0	0	(11,387)
Fund balances, July 1	0	0	0	11,387
Fund balances, June 30	$ 0	$ 0	$ 0	$ 0

HABERSHAM COUNTY, GEORGIA
SENIOR CENTER SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2021 and 2020

ASSETS	**2021**	**2020**
Cash and cash equivalents	$ 25,582	$ 44,894
Receivables		
Accounts	15,422	65,431
Intergovernmental	1,975	1,732
Total assets	$ 42,979	$ 112,057
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	$ 19,848	$ 34,448
Accrued salaries and other payroll liabilities	8,251	5,083
Total liabilities	28,099	39,531
Fund balances		
Assigned for Health and Welfare	14,880	72,526
Total liabilities and fund balances	$ 42,979	$ 112,057

HABERSHAM COUNTY, GEORGIA
SENIOR CENTER SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2021
(With comparative actual amounts for the fiscal year ended June 30, 2020)

	2021			2020
	Final Budget	Actual	Variance	Actual
REVENUES				
Intergovernmental	$ 379,895	$ 240,019	$ (139,876)	$ 295,327
Contributions	9,800	13,866	4,066	10,318
Other	27,200	34,124	6,924	32,035
Total revenues	416,895	288,009	(128,886)	337,680
EXPENDITURES				
Current				
Health and Welfare				
Personal services	336,293	332,868	3,425	295,349
Contract services	224,959	72,874	152,085	90,323
Materials and supplies	57,700	46,720	10,980	50,133
Capital outlay	19,200	19,150	50	0
Total expenditures	638,152	471,612	166,540	435,805
Excess (deficiency) of revenues over (under) expenditures	(221,257)	(183,603)	37,654	(98,125)
Other financing sources (uses)				
Transfers in				
General Fund	121,257	121,257	0	98,125
Proceeds from sale of assets	0	4,700	4,700	0
Total other financing sources (uses)	121,257	125,957	4,700	98,125
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(100,000)	(57,646)	42,354	0
Fund balances, July 1	100,000	72,526	(27,474)	72,526
Fund balances, June 30	$ 0	$ 14,880	$ 14,880	$ 72,526

HABERSHAM COUNTY, GEORGIA
FAMILY DEPENDENCY TREATMENT AND MENTAL HEALTH COURT SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2021 and 2020

ASSETS	**2021**	**2020**
Cash and cash equivalents	$ 0	$ 27,756
Intergovernmental receivable	76,938	73,239
Total assets	$ 76,938	$ 100,995
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	$ 13,610	$ 18,355
Accrued salaries and other payroll liabilities	3,304	2,405
Due to other funds	115,560	80,235
Total liabilities	132,474	100,995
Fund balances		
Unassigned	(55,536)	0
Total liabilities and fund balances	$ 76,938	$ 100,995

HABERSHAM COUNTY, GEORGIA
FAMILY DEPENDENCY TREATMENT AND MENTAL HEALTH COURT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2021
(With comparative actual amounts for the fiscal year ended June 30, 2020)

	2021			2020
	Final Budget	Actual	Variance	Actual
REVENUES				
Fines, fees, and forfeitures	$ 23,805	$ 24,722	$ 917	$ 15,831
Intergovernmental	239,278	182,745	(56,533)	210,633
Total revenues	263,083	207,467	(55,616)	226,464
EXPENDITURES				
Current				
Health and Welfare				
Personal services	104,294	106,682	(2,388)	102,032
Contract services	166,660	165,924	736	168,796
Materials and supplies	2,129	397	1,732	2,016
Total expenditures	273,083	273,003	80	272,844
Excess (deficiency) of revenues over (under) expenditures	(10,000)	(65,536)	(55,536)	(46,380)
Other financing sources (uses)				
Transfers in				
Drug Abuse Treatment Fund	10,000	10,000	0	35,756
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	(55,536)	(55,536)	(10,624)
Fund balances, July 1	0	0	0	10,624
Fund balances, June 30	$ 0	$ (55,536)	$ (55,536)	$ 0

HABERSHAM COUNTY, GEORGIA
AMERICAN RESCUE PLAN ACT 2021
SPECIAL REVENUE FUND
BALANCE SHEET
June 30, 2021

ASSETS

Cash and cash equivalents	$ 4,402,217

LIABILITIES AND FUND BALANCES

Liabilities

Unearned revenue	$ 4,402,217

HABERSHAM COUNTY, GEORGIA
AMERICAN RESCUE PLAN ACT 2021
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2021

	Final Budget	Actual	Variance
REVENUES			
Intergovernmental	$ 0	$ 0	$ 0
Total revenues	0	0	0
EXPENDITURES			
Current			
General Government			
Contract services	0	0	0
Total expenditures	0	0	0
Excess (deficiency) of revenues over (under) expenditures	0	0	0
Fund balances, July 1	0	0	0
Fund balances, June 30	$ 0	$ 0	$ 0

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DEBT SERVICE FUNDS

Debt service funds are used to account for the accumulation of resources and payment of general government long-term debt principal and interest from governmental resources.

Hospital Debt Service Fund – This fund is used to account for the accumulation of resources and payment of general government long-term debt principal and interest financed from various revenue sources.

HABERSHAM COUNTY, GEORGIA
HOSPITAL DEBT SERVICE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2021 and 2020

ASSETS	**2021**	**2020**
Cash and cash equivalents	$ 2,007,509	$ 1,150,223
Receivables		
Accounts	9,443	864
Taxes	0	9,832
Notes	0	133,333
Due from other funds	208,334	239,659
Total assets	$ 2,225,286	$ 1,533,911
LIABILITIES AND FUND BALANCES		
Liabilities		
Due to other funds	$ 300,000	$ 0
Fund balances		
Restricted for debt service	1,925,286	1,533,911
Total liabilities and fund balances	$ 2,225,286	$ 1,533,911

HABERSHAM COUNTY, GEORGIA
HOSPITAL DEBT SERVICE FUND
STATEMENT OF REVENUE, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2021
(With comparative actual amounts for the fiscal year ended June 30, 2020)

	2021			2020
	Final Budget	Actual	Variance	Actual
REVENUES				
Taxes	$ 1,519,195	$ 1,503,519	$ (15,676)	$ 1,450,637
EXPENDITURES				
Debt Service	2,555,318	2,328,635	226,683	2,931,172
Excess (deficiency) of revenues over (under) expenditures	(1,036,123)	(825,116)	211,007	(1,480,535)
Other financing sources (uses)				
Transfers in (out)				
General Fund	(300,000)	(300,000)	0	(300,000)
SPLOST #6 Fund	1,136,131	1,203,990	67,859	1,364,676
SPLOST #7 Fund	0	312,501	312,501	0
Payment to refunded debt escrow agent	0	0	0	(10,661,011)
Issuance of refunding debt	0	0	0	11,004,545
Total other financing sources (uses)	836,131	1,216,491	380,360	1,408,210
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(199,992)	391,375	591,367	(72,325)
Fund balances, July 1	199,992	1,533,911	1,333,919	1,606,236
Fund balances, June 30	$ 0	$ 1,925,286	$ 1,925,286	$ 1,533,911

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CAPITAL PROJECTS FUNDS

Capital Project Funds are used to account for financial resources to be used for the acquisition or construction of specifically planned projects (other than those financed by proprietary funds).

Special Purpose Local Option Sales Tax #6 Fund – This fund is used to account for long-term projects financed by the 2014 passage of a special purpose local option sales tax.

Special Purpose Local Option Sales Tax #7 Fund – This fund is used to account for long-term projects financed by the 2020 passage of a special purpose local option sales tax

Capital Improvements Fund – This fund is used to account for general purpose long-term capital projects financed from various revenue sources.

Senior Center CDBG Fund – This fund is used to account for a senior center project financed by the CDBG grant.

HABERSHAM COUNTY, GEORGIA
SPECIAL PURPOSE LOCAL OPTION SALES TAX #6
CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2021 and 2020

ASSETS	**2021**	**2020**
Cash and cash equivalents	$ 408,632	$ 854,428
Taxes Receivable	19,774	1,027,213
Total assets	$ 428,406	$ 1,881,641
LIABILITIES AND FUND BALANCES		
Liabilities		
Payables		
Accounts	$ 142,712	$ 253,718
Intergovernmental	0	500,799
Retainages	0	20,000
Due to other funds	220	665,747
Total liabilities	142,932	1,440,264
Deferred inflows of resources		
Unavailable revenue - taxes	0	456,692
Fund balances		
Restricted for capital outlay	285,474	0
Unassigned	0	(15,315)
Total fund balances	285,474	(15,315)
Total liabilities and fund balances	$ 428,406	$ 1,881,641

HABERSHAM COUNTY, GEORGIA
SPECIAL PURPOSE LOCAL OPTION SALES TAX #6
CAPITAL PROJECTS FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
For the fiscal years ended June 30, 2021 and 2020

REVENUES	**2021**	**2020**
Taxes	$ 6,199,274	$ 6,823,382
Intergovernmental	1,805,571	2,815,399
Investment income	369	16,452
Total revenues	8,005,214	9,655,233
EXPENDITURES		
Capital outlay		
General Government		
County Wide	159	167
Public Safety		
Sheriff	133,906	119,745
Fire	241,870	309,092
Ambulance	19,588	42,656
Public Works		
Roads and Bridges	3,414,819	1,908,502
Housing and Development		
Economic Development	0	2,196
Intergovernmental	1,751,280	2,202,950
Debt service		
Public Works		
Roads and Bridges	66,345	66,345
Total expenditures	5,627,967	4,651,653
Excess (deficiency) of revenues over (under) expenditures	2,377,247	5,003,580
Other financing sources (uses)		
Transfers in (out)		
Hospital Debt Service Fund	(1,203,990)	(1,364,676)
Landfill Enterprise Fund	137,783	(3,449,245)
Airport Enterprise Fund	(1,010,251)	(1,540,168)
Total other financing sources (uses)	(2,076,458)	(6,354,089)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	300,789	(1,350,509)
Fund balances, July 1	(15,315)	1,335,194
Fund balances, June 30	$ 285,474	$ (15,315)

HABERSHAM COUNTY, GEORGIA
SPECIAL PURPOSE LOCAL OPTION SALES TAX #7
CAPITAL PROJECTS FUND
BALANCE SHEET
June 30, 2021

ASSETS	
Cash and cash equivalents	$ 1,804,047
Taxes receivable	725,927
Restricted assets	
Cash and cash equivalents	10,828,995
Intergovernmental receivable	1,178,507
Total assets	$ 14,537,476
LIABILITIES AND FUND BALANCES	
Liabilities	
Payables	
Accounts	$ 3,027
Intergovernmental	389,027
Due to other funds	458,098
Total liabilities	850,152
Fund balances	
Restricted for capital outlay	13,687,324
Total liabilities and fund balances	$ 14,537,476

HABERSHAM COUNTY, GEORGIA
SPECIAL PURPOSE LOCAL OPTION SALES TAX #7
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
For the fiscal year ended June 30, 2021

REVENUES	
Taxes	$ 2,096,705
Intergovernmental	740,720
Investment income	5,641
Total revenues	2,843,066
EXPENDITURES	
Capital outlay	
General Government	
County Wide	872
Public Safety	
Fire	254,771
Ambulance	13,192
Intergovernmental	576,298
Debt service	262,277
Total expenditures	1,107,410
Excess (deficiency) of revenues over (under) expenditures	1,735,656
Other financing sources (uses)	
Transfers in (out)	
Hospital Debt Service Fund	(312,501)
Issuance of bonds payable	12,264,169
Total other financing sources (uses)	11,951,668
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	13,687,324
Fund balances, July 1	0
Fund balances, June 30	$ 13,687,324

HABERSHAM COUNTY, GEORGIA
CAPITAL IMPROVEMENTS
CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2021 and 2020

ASSETS	**2021**	**2020**
Restricted cash and cash equivalents	$ 0	$ 642,274
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	$ 0	$ 23,397
Due to other funds	74,754	31,958
Total liabilities	74,754	55,355
Fund balances		
Restricted for capital outlay	0	586,919
Unassigned	(74,754)	0
Total fund balances	(74,754)	586,919
Total liabilities and fund balances	$ 0	$ 642,274

HABERSHAM COUNTY, GEORGIA
CAPITAL IMPROVEMENTS
CAPITAL PROJECTS FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
For the fiscal years ended June 30, 2021 and 2020

REVENUES	**2021**	**2020**
Investment income	$ 15	$ 1,059
EXPENDITURES		
Capital outlay		
General Government		
County-Wide	0	11,663
County Manager	0	30,978
Information Technology	65,367	129,814
Tax Assessor	18,764	18,764
County Buildings & Grounds	82,400	327,286
Health and Welfare		
Senior Center	0	7,473
Public Safety		
Sheriff	198,308	197,768
Jail	5,760	960
E-911	4,716	28,597
Culture and Recreation		
Recreation	715,959	49,595
Housing and Development		
Building	25,393	0
Total expenditures	1,116,667	802,898
Excess (deficiency) of revenues over (under) expenditures	(1,116,652)	(801,839)
Other financing sources (uses)		
Transfers in (out)		
General Fund	454,979	801,840
Issuance of certificates of participation	0	642,261
Total other financing sources (uses)	454,979	1,444,101
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(661,673)	642,262
Fund balances, July 1	586,919	(55,343)
Fund balances, June 30	$ (74,754)	$ 586,919

HABERSHAM COUNTY, GEORGIA
SENIOR CENTER CDBG
CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2021 and 2020

ASSETS	**2021**	**2020**
Cash and cash equivalents	$ 0	$ 0
LIABILITIES AND FUND BALANCES		
Fund balances		
Assigned for Health and Welfare	0	0
Total liabilities and fund balances	$ 0	$ 0

HABERSHAM COUNTY, GEORGIA
SENIOR CENTER CDBG
CAPITAL PROJECTS FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
For the fiscal years ended June 30, 2021 and 2020

REVENUES	**2021**	**2020**
Intergovernmental	$ 0	$ 0
EXPENDITURES		
Capital outlay		
Health and Welfare		
Senior Center	0	3
Excess (deficiency) of revenues over (under) expenditures	0	(3)
Fund balances, July 1	0	3
Fund balances, June 30	$ 0	$ 0

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ENTERPRISE FUNDS

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises. The funds are self-supporting in nature where the costs, including depreciation, of providing goods or services to the general public on a continuing basis are financed or recovered primarily through user charges.

Landfill Fund – This fund is used to account for activities connected with the disposal of residential and commercial solid waste at the County's solid waste transfer station.

Transit Fund – This fund is used to account for activities of the County's on-call bus service, available to any County resident.

Airport Fund – This fund is used to account for activities of the County's Airport.

HABERSHAM COUNTY, GEORGIA
LANDFILL ENTERPRISE FUND
COMPARATIVE STATEMENTS OF NET POSITION
June 30, 2021 and 2020

	2021	2020
ASSETS		
Current assets		
Cash and cash equivalents	$ 2,779,000	$ 2,366,208
Investments	717,713	700,204
Accounts receivable (net)	116,596	120,746
Intergovernmental receivable	140,267	0
Due from other funds	0	402,972
Total current assets	3,753,576	3,590,130
Capital assets		
Land	872,059	872,059
Construction in progress	0	3,764,292
Land improvements	11,745,399	7,931,375
Buildings	33,365	33,365
Machinery and equipment	2,600,899	2,556,919
Vehicles	230,718	341,601
Accumulated depreciation	(8,035,847)	(7,654,434)
Total capital assets (net of accumulated depreciation)	7,446,593	7,845,177
Total assets	11,200,169	11,435,307
DEFERRED OUTFLOWS OF RESOURCES		
Deferred outflows of resources - pension	15,305	13,002
LIABILITIES		
Current liabilities		
Payables		
Accounts	17,816	42,619
Interest	9,035	10,203
Accrued salaries	11,218	8,085
Compensated absences	25,702	23,170
Other payroll liabilities	806	0
Due to other funds	77,663	60,920
Capital leases payable	426,657	185,838
Total current liabilities	568,897	330,835
Noncurrent liabilities		
Compensated absences	8,567	7,724
Net pension liability	35,895	42,583
Capital leases payable	287,086	707,594
Post-closure care	4,615,184	4,390,840
Total noncurrent liabilities	4,946,732	5,148,741
Total liabilities	5,515,629	5,479,576
DEFERRED INFLOWS OF RESOURCES		
Deferred inflows of reources - pension	20,316	13,804
NET POSITION		
Net investment in capital assets	6,732,850	6,951,745
Unrestricted	(1,053,321)	(996,816)
Total net position	$ 5,679,529	$ 5,954,929

HABERSHAM COUNTY, GEORGIA
LANDFILL ENTERPRISE FUND
COMPARATIVE STATEMENTS OF CASH FLOWS
For the fiscal years ended June 30, 2021 and 2020

	2021	2020
Cash flows from operating activities:		
Receipts from customers	$ 1,822,447	$ 1,792,793
Payments to suppliers	(917,673)	(565,023)
Payments to employees	(491,880)	(453,538)
Other receipts	1,016	30
Net cash provided (used) by operating activities	413,910	774,262
Cash flows from non-capital financing activities:		
Receipts from other funds	16,743	2,797
Receipts from other governments	0	363
Net cash provided (used) by non-capital financing activities	16,743	3,160
Cash flows from capital and related financing activities:		
Receipts from other funds	402,972	3,046,273
Payment to other funds	(137,783)	0
Acquisition of capital assets	(93,712)	(3,563,339)
Sale of capital assets	12,207	130,000
Principal payments - capital leases	(179,689)	(312,002)
Interest paid	(36,032)	(23,164)
Net cash provided (used) by capital and related financing activities	(32,037)	(722,232)
Cash flows from investing activities:		
Interest received	31,685	30,931
Purchase of investments	(17,509)	(29,610)
Net cash provided (used) by investing activities	14,176	1,321
Net increase (decrease) in cash and cash equivalents	412,792	56,511
Cash and cash equivalents, July 1	2,366,208	2,309,697
Cash and cash equivalents, June 30	$ 2,779,000	$ 2,366,208

HABERSHAM COUNTY, GEORGIA
LANDFILL ENTERPRISE FUND
COMPARATIVE STATEMENTS OF CASH FLOWS
For the fiscal years ended June 30, 2021 and 2020

	2021	2020
Cash flows from operating activities:		
Receipts from customers	$ 1,822,447	$ 1,792,793
Payments to suppliers	(917,673)	(565,023)
Payments to employees	(491,880)	(453,538)
Other receipts	1,016	30
Net cash provided (used) by operating activities	413,910	774,262
Cash flows from non-capital financing activities:		
Receipts from other funds	16,743	2,797
Receipts from other governments	0	363
Net cash provided (used) by non-capital financing activities	16,743	3,160
Cash flows from capital and related financing activities:		
Receipts from other funds	265,189	3,046,273
Acquisition of capital assets	(93,712)	(3,563,339)
Sale of capital assets	12,207	130,000
Principal payments - capital leases	(179,689)	(312,002)
Interest paid	(36,032)	(23,164)
Net cash provided (used) by capital and related financing activities	(32,037)	(722,232)
Cash flows from investing activities:		
Interest received	31,685	30,931
Purchase of investments	(17,509)	(29,610)
Net cash provided (used) by investing activities	14,176	1,321
Net increase (decrease) in cash and cash equivalents	412,792	56,511
Cash and cash equivalents, July 1	2,366,208	2,309,697
Cash and cash equivalents, June 30	$ 2,779,000	$ 2,366,208

HABERSHAM COUNTY, GEORGIA
LANDFILL ENTERPRISE FUND
COMPARATIVE STATEMENTS OF CASH FLOWS
For the fiscal years ended June 30, 2021 and 2020

	2021	2020
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:		
Operating income (loss)	$ (286,912)	$ (1,414)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation expense	492,296	490,859
Closure/postclosure costs	224,344	317,813
(Increase) decrease in accounts receivable	4,150	26,024
(Increase) decrease deferred outflows of resources - pension	(2,303)	11,671
Increase (decrease) in accounts payable	(24,803)	(70,022)
Increase (decrease) in accrued payroll liabilities	7,314	4,804
Increase (decrease) in deferred inflow of resources - pension	6,512	8,781
Increase (decrease) in net pension liability	(6,688)	(14,254)
Total adjustments	700,822	775,676
Net cash provided (used) by operating activities	$ 413,910	$ 774,262

Noncash capital and related financing activities:

Acquisition of capital assets through capital leases payable totaled $425,834 for the fiscal year ended June 30, 2020.

HABERSHAM COUNTY, GEORGIA
TRANSIT ENTERPRISE FUND
COMPARATIVE STATEMENTS OF NET POSITION
June 30, 2021 and 2020

	2021	2020
ASSETS		
Current assets		
Accounts receivable	$ 33,716	$ 6,886
Capital assets		
Construction in progress	5,525	0
Vehicles	84,569	84,569
Accumulated depreciation	(78,257)	(63,359)
Total capital assets (net of accumulated depreciation)	11,837	21,210
Total assets	45,553	28,096
DEFERRED OUTFLOWS OF RESOURCES		
Deferred outflows of resources - pension	2,683	1,973
LIABILITIES		
Current liabilities		
Accounts payable	37	308
Accrued salaries and other payroll liabilities	2,532	1,719
Compensated absences	5,145	4,826
Due to other funds	58,045	52,128
Total current liabilities	65,759	58,981
Noncurrent liabilities		
Compensated absences	1,715	1,609
Net pension liability	6,294	5,822
Total noncurrent liabilities	8,009	7,431
Total liabilities	73,768	66,412
DEFERRED INFLOWS OF RESOURCES		
Deferred inflows of resources - pension	3,562	2,066
NET POSITION		
Investment in capital assets	11,837	21,210
Unrestricted	(40,931)	(59,619)
Total net position	$ (29,094)	$ (38,409)

HABERSHAM COUNTY, GEORGIA
TRANSIT ENTERPRISE FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
For the fiscal years ended June 30, 2021 and 2020

OPERATING REVENUES	**2021**	**2020**
Charges for sales and services	$ 5,742	$ 31,543
Other	0	2,925
Total operating revenues	5,742	34,468
OPERATING EXPENSES		
Costs of sales and services	26,587	23,197
Personal services	103,477	95,908
Depreciation	14,898	16,960
Total operating expenses	144,962	136,065
Operating income (loss)	(139,220)	(101,597)
Non-operating revenues (expenses)		
Intergovernmental revenue	148,535	55,946
Net income (loss) before transfers	9,315	(45,651)
Transfers in (out)		
General Fund	0	1,956
Change in net position	9,315	(43,695)
Net position, July 1	(38,409)	5,286
Net position, June 30	$ (29,094)	$ (38,409)

HABERSHAM COUNTY, GEORGIA
TRANSIT ENTERPRISE FUND
COMPARATIVE STATEMENTS OF CASH FLOWS
For the fiscal years ended June 30, 2021 and 2020

	2021	2020
Cash flows from operating activities:		
Receipts from customers	$ (21,088)	$ 37,621
Payments to suppliers	(26,858)	(23,321)
Payments to employees	(100,981)	(95,155)
Other	0	2,925
Net cash provided (used) by operating activities	(148,927)	(77,930)
Cash flows from capital and related financing activities:		
Acquisition of capital assets	(5,525)	0
Cash flows from non-capital financing activities:		
Receipts from other governments	148,535	55,946
Receipts from other funds	5,917	21,984
Net cash provided (used) by non-capital financing activities	154,452	77,930
Net increase (decrease) in cash and cash equivalents	0	0
Cash and cash equivalents, July 1	0	0
Cash and cash equivalents, June 30	$ 0	$ 0
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:		
Operating income (loss)	$ (139,220)	$ (101,597)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation expense	14,898	16,960
(Increase) decrease in accounts receivable	(26,830)	6,078
(Increase) decrease in deferred outflows of resources - pension	(710)	1,693
Increase (decrease) in accounts payable	(271)	(124)
Increase (decrease) in accrued payroll liabilities	1,238	(168)
Increase (decrease) in net pension liability	472	(2,115)
Increase (decrease) in deferred inflows of resources - pension	1,496	1,343
Total adjustments	(9,707)	23,667
Net cash provided (used) by operating activities	$ (148,927)	$ (77,930)

HABERSHAM COUNTY, GEORGIA
AIRPORT ENTERPRISE FUND
COMPARATIVE STATEMENTS OF NET POSITION
June 30, 2021 and 2020

	2021	2020
ASSETS		
Current assets		
Cash and cash equivalents	$ 170,375	$ 94,795
Accounts receivable	3,392	0
Inventories	42,223	41,046
Total current assets	215,990	135,841
Capital assets		
Land	2,102,718	2,102,718
Construction in progress	206,941	90,336
Building	1,122,682	1,122,682
Land improvements	1,943,623	1,934,847
Infrastructure	31,923,584	31,031,704
Vehicles and equipment	34,550	34,550
Machinery and equipment	22,098	8,000
Furniture and equipment	93,290	93,290
Accumulated depreciation	(9,453,156)	(7,196,061)
Total capital assets (net of accumulated depreciation)	27,996,330	29,222,066
Total assets	28,212,320	29,357,907
LIABILITIES		
Current liabilities		
Accounts payable	26,569	30,099
Unearned revenue	4,125	0
Due to other funds	8,625	3,207
Accrued salaries	0	199
Total liabilities	39,319	33,505
NET POSITION		
Investment in capital assets	27,996,330	29,222,066
Unrestricted	176,671	102,336
Total net position	$ 28,173,001	$ 29,324,402

HABERSHAM COUNTY, GEORGIA
AIRPORT ENTERPRISE FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
For the fiscal years ended June 30, 2021 and 2020

OPERATING REVENUES	**2021**	**2020**
Charges for sales and services	$ 400,245	$ 322,177
Rental income	61,513	64,333
Contributions	0	1,159
Other	600	1,587
Total operating revenues	462,358	389,256
OPERATING EXPENSES		
Costs of sales and services	393,006	334,239
Personal services	3,924	10,691
Depreciation	2,257,096	1,431,661
Total operating expenses	2,654,026	1,776,591
Operating income (loss)	(2,191,668)	(1,387,335)
Non-operating revenues (expenses)		
Intergovernmental	30,000	0
Investment income	16	34
Total non-operating revenues (expenses)	30,016	34
Net income (loss) before transfers	(2,161,652)	(1,387,301)
Transfers in (out)		
SPLOST #6 Fund	1,010,251	1,540,168
Change in net position	(1,151,401)	152,867
Net position, July 1	29,324,402	29,171,535
Net position, June 30	$ 28,173,001	$ 29,324,402

HABERSHAM COUNTY, GEORGIA
AIRPORT ENTERPRISE FUND
COMPARATIVE STATEMENTS OF CASH FLOWS
For the fiscal years ended June 30, 2021 and 2020

	2021	2020
Cash flows from operating activities:		
Receipts from customers	$ 463,091	$ 387,998
Payments to suppliers	(397,712)	(335,418)
Payments to employees	(4,123)	(10,492)
Net cash provided (used) by operating activities	61,256	42,088
Cash flows from non-capital financing activities:		
Payments to other funds	0	(3,398)
Receipts from other funds	5,417	0
Receipts from other governments	30,000	0
Net cash provided (used) by non-capital financing activities	35,417	(3,398)
Cash flows from capital and related financing activities:		
Receipts from other funds	1,010,251	1,540,168
Acquisition of capital assets	(1,031,360)	(1,600,409)
Net cash provided (used) by capital and related financing activities	(21,109)	(60,241)
Cash flows from investing activities:		
Interest received	16	34
Net increase (decrease) in cash and cash equivalents	75,580	(21,517)
Cash and cash equivalents, July 1	94,795	116,312
Cash and cash equivalents, June 30	$ 170,375	$ 94,795
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:		
Operating income (loss)	$ (2,191,668)	$ (1,387,335)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation expense	2,257,096	1,431,661
(Increase) decrease in accounts receivable	(3,392)	4,742
(Increase) decrease in inventories	(1,177)	(19,802)
Increase (decrease) in accounts payable	(3,529)	18,623
'Increase (decrease) in accrued payroll liabilities	(199)	199
Increase (decrease) in unearned revenue	4,125	(6,000)
Total adjustments	2,252,924	1,429,423
Net cash provided (used) by operating activities	$ 61,256	$ 42,088

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CUSTODIAL FUNDS

These funds are used to account for assets held by the County as an agent to be expended in accordance with the conditions of its custodial capacity.

Tax Commissioner - This fund accounts for assets and related liabilities for the collection of taxes and tag and title fees.

Probate Court and Clerk of Court - These funds account for assets and related liabilities for the collection of court related fees.

Sheriff Department - This fund accounts for deposits held for incarcerated inmates.

HABERSHAM COUNTY, GEORGIA
CUSTODIAL FUNDS
STATEMENT OF FIDUCIARY NET POSITION
June 30, 2021

	Tax Commissioner	Probate Court	Clerk of Court	Sheriff Department	Total Custodial Funds
ASSETS					
Cash and cash equivalents	$ 3,845	$ 27,838	$ 761,850	$ 456,765	$ 1,250,298
Taxes receivable	101,484	0	0	0	101,484
Total assets	105,329	27,838	761,850	456,765	1,351,782
LIABILITIES					
Due to others	105,329	27,838	387,749	107,054	627,970
NET POSITION					
Restricted for individuals, organizations, and other governments	$ 0	$ 0	$ 374,101	$ 349,711	$ 723,812

HABERSHAM COUNTY, GEORGIA
CUSTODIAL FUNDS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
For the fiscal year ended June 30, 2021

	Tax Commissioner	Probate Court	Clerk of Court	Sheriff Department	Total Custodial Funds
ADDITIONS					
Taxes collected for other agencies	$ 24,524,353	$ 0	$ 0	$ 0	$ 24,524,353
Court fees collected for other agencies	0	268,990	2,243,786	0	2,512,776
Court individual cases	0	0	3,456	171,318	174,774
Sheriff fees collected	0	0	0	21,936	21,936
Sheriff inmate account deposits	0	0	0	303,091	303,091
Total additions	24,524,353	268,990	2,247,242	496,345	27,536,930
DEDUCTIONS					
Taxes distributed to other agencies	24,524,353	0	0	0	24,524,353
Court fees distributed to other agencies	0	268,990	2,153,873	0	2,422,863
Payments to others	0	0	0	62,791	62,791
Sheriff fees distributed to other agencies	0	0	0	21,936	21,936
Payments from inmates to others	0	0	0	296,839	296,839
Total deductions	24,524,353	268,990	2,153,873	381,566	27,328,782
Change in net position	0	0	93,369	114,779	208,148
Net position, July 1 (original)	0	0	0	0	0
Prior period adjustments	0	0	280,732	234,932	515,664
Net position, July 1 (restated)	0	0	280,732	234,932	515,664
Net position, June 30	$ 0	$ 0	$ 374,101	$ 349,711	$ 723,812

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COMPONENT UNITS

Habersham County Development Authority – This component unit is used to account for the activities of the Habersham County Development Authority, which exists to promote business development in the County.

HABERSHAM COUNTY, GEORGIA
DEVELOPMENT AUTHORITY (A COMPONENT UNIT)
COMPARATIVE BALANCE SHEETS
June 30, 2021 and 2020

ASSETS	**2021**	**2020**
Cash and cash equivalents	$ 738,282	$ 643,871
LIABILITIES AND FUND BALANCES		
Current liabilities		
Accounts payable	$ 2,050	$ 400
Fund balances		
Assigned to housing and development	736,232	643,471
Total liabilities and fund balances	$ 738,282	$ 643,871

HABERSHAM COUNTY, GEORGIA
DEVELOPMENT AUTHORITY (A COMPONENT UNIT)
COMPARATIVE SCHEDULES OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
For the fiscal years ended June 30, 2021 and 2020

REVENUES	**2021**	**2020**
Investment income	$ 542	$ 9,128
Other	0	85
Total revenues	542	9,213
EXPENDITURES		
Current		
Housing and Development		
Contract services	38,975	23,291
Materials and supplies	840	40
Capital outlay	0	24,144
Total expenditures	39,815	47,475
Excess (deficiency) of revenues over (under) expenditures	(39,273)	(38,262)
Other financing sources (uses)		
Proceeds from sale of capital assets	132,034	105,000
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	92,761	66,738
Fund balances, July 1	643,471	576,733
Fund balances, June 30	$ 736,232	$ 643,471

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Part III

Statistical Section

HABERSHAM COUNTY
GEORGIA | Est. 1818

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HABERSHAM COUNTY, GEORGIA
INTRODUCTION TO THE STATISTICAL SECTION
(UNAUDITED)

This part of Habersham County's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and supplementary information reveals about the County's overall financial health.

Financial Trends

These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.

	Page(s)
Net Position by Component	150-151
Changes in Net Position	152-155
Governmental Activities Tax Revenues by Source	156
Fund Balances of Governmental Funds	157-158
Changes in Fund Balances of Governmental Funds	159-160
General Government Tax Revenue by Source	161

Revenue Capacity

These schedules contain information to help the reader assess the government's most significant local revenue source, the property tax and another significant local revenue source, sales tax.

Assessed Value and Estimated Actual Value of Taxable Property	162-163
Property Tax Rates (Direct and Overlapping Governments)	164-165
Principal Taxpayers	166
Property Tax Levies and Collections	167

Debt Capacity

These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future

Ratios of Outstanding Debt by Type	168
Direct and Overlapping Governmental Activities Debt	169
Legal Debt Margin Information	170-171

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place

Demographic and Economic Statistics	172
Principal Employers	173

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs

Full-time Equivalent County Government Employees	174-175
Operating Indicators by Function	176-177
Capital Asset Statistics by Function	178-181

HABERSHAM COUNTY, GEORGIA
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(amounts expressed in thousands)

	Fiscal Year			
	2012	**2013**	**2014**	**2015**
GOVERNMENTAL ACTIVITIES				
Net investment in capital assets	$ 33,648	$ 39,095	$ 48,923	$ 52,787
Restricted	22,153	11,086	6,801	4,650
Unrestricted	988	7,491	2,259	5,458
Total governmental activities net position	$ 56,789	$ 57,672	$ 57,982	$ 62,894
BUSINESS-TYPE ACTIVITIES				
Net investment in capital assets	$ 13,300	$ 4,309	$ 3,898	$ 4,019
Restricted	0	0	0	0
Unrestricted	(1,277)	(1,543)	(1,572)	(1,802)
Total business-type activities net position	$ 12,022	$ 2,765	$ 2,326	$ 2,217
PRIMARY GOVERNMENT				
Net investment in capital assets	$ 46,948	$ 43,404	$ 52,821	$ 56,806
Restricted	22,153	11,086	6,801	4,650
Unrestricted	(289)	5,948	687	3,655
Total primary government net position	$ 68,811	$ 60,438	$ 60,309	$ 65,111

Fiscal Year						
2016	2017	2018	2019	2020	2021
$ 57,830	$ 43,253	$ 40,808	$ 41,318	$ 42,620	$ 45,015
5,729	3,310	3,051	3,083	2,017	4,449
3,168	2,282	4,907	5,577	3,807	5,192
$ 66,728	$ 48,844	$ 48,766	$ 49,978	$ 48,444	$ 54,656
$ 3,888	$ 24,037	$ 28,162	$ 32,878	$ 36,195	$ 34,741
0	0	0	0	0	0
(1,842)	(1,911)	(1,386)	(1,110)	(954)	(918)
$ 2,047	$ 22,126	$ 26,776	$ 31,767	$ 35,241	$ 33,823
$ 61,719	$ 67,290	$ 68,970	$ 74,196	$ 78,815	$ 79,756
5,729	3,310	3,051	3,083	2,017	4,449
1,327	370	3,521	4,467	2,853	4,274
$ 68,774	$ 70,970	$ 75,542	$ 81,745	$ 83,685	$ 88,479

HABERSHAM COUNTY, GEORGIA
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(amounts expressed in thousands)

	Fiscal Year			
Expenses	**2012**	**2013**	**2014**	**2015**
Governmental activities:				
General Government	$ 4,698	$ 3,855	$ 4,157	$ 4,153
Judicial	2,620	2,802	3,001	3,387
Public Safety	8,417	8,541	8,894	8,845
Public Works	4,390	4,639	3,037	2,947
Health and Welfare	465	526	522	497
Culture and Recreation	1,442	1,498	1,481	1,470
Housing and Development	718	837	763	806
Nondepartmental	0	0	0	0
Interest on long-term debt	184	148	135	1,430
Total governmental activities expenses	22,934	22,846	21,991	23,536
Business-type activities:				
Water and Sewer	599	527	16	0
Landfill	1,370	1,261	1,206	1,132
Transit	72	72	70	88
Airport	0	0	0	0
Total business-type activities expenses	2,041	1,861	1,291	1,220
Total primary government expenses	$ 24,975	$ 24,707	$ 23,282	$ 24,756
Program revenues				
Governmental activities:				
Charges for services:				
General Government	$ 545	$ 490	$ 563	$ 568
Judicial	520	595	656	660
Public Safety	1,475	1,441	1,548	1,649
Public Works	0	0	0	158
Culture and Recreation	273	266	388	489
Housing and Development	62	63	67	73
Operating grants and contributions	891	976	1,127	1,307
Capital grants and contributions	583	660	764	6,431
Total governmental activities program revenues	4,349	4,491	5,113	11,334
Business-type activities:				
Charges for services:				
Water and Sewer	238	247	0	0
Landfill	1,021	814	839	929
Transit	8	7	5	26
Airport	0	0	0	0
Operating grants and contributions	30	27	26	110
Capital grants and contributions	0	0	0	0
Total business-type activities program revenues	1,297	1,095	870	1,066
Total primary government program revenues	$ 5,646	$ 5,586	$ 5,983	$ 12,400

Fiscal Year						
2016	2017	2018	2019	2020	2021
$ 4,353	$ 4,889	$ 5,080	$ 5,783	$ 5,977	$ 5,992
3,437	3,750	4,553	4,138	4,296	4,354
9,851	10,138	11,647	15,220	16,087	15,980
4,334	4,336	5,164	5,029	5,520	6,066
1,332	717	742	819	959	998
1,507	1,621	1,643	1,700	1,627	1,726
1,046	1,602	1,236	716	1,357	739
0	0	0	0	0	0
1,651	1,640	1,762	1,833	1,576	1,877
27,511	28,694	31,828	35,239	37,398	37,731
0	0	0	0	0	0
1,467	1,164	1,325	1,767	1,794	2,141
91	109	126	151	225	133
101	531	1,273	1,440	1,777	2,654
1,659	1,804	2,724	3,358	3,796	4,928
$ 29,170	$ 30,498	$ 34,552	$ 38,597	$ 41,194	$ 42,659
$ 584	$ 592	$ 654	$ 696	$ 631	$ 716
641	593	575	532	513	642
1,653	1,683	2,451	4,541	4,333	4,356
146	159	336	325	249	249
482	560	507	552	310	404
126	120	136	160	174	274
1,441	1,859	2,378	2,117	2,261	3,758
5,842	3,783	6,304	6,932	2,911	2,683
10,914	9,349	13,341	15,855	11,383	13,084
0	0	0	0	0	0
982	1,008	1,387	1,610	1,767	1,818
33	38	46	44	32	6
92	228	269	283	322	400
56	43	95	64	57	319
36	41	0	0	0	0
1,198	1,358	1,796	2,001	2,178	2,543
$ 12,112	$ 10,707	$ 15,137	$ 17,856	$ 13,561	$ 15,627

HABERSHAM COUNTY, GEORGIA
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(amounts expressed in thousands)

	Fiscal Year			
	2012	**2013**	**2014**	**2015**
Net (expense)/revenue				
Governmental activities	$ (18,585)	$ (18,356)	$ (16,878)	$ (12,201)
Business-type activities	(745)	(765)	(421)	(155)
Total primary government net expense	(19,330)	(19,121)	(17,299)	(12,356)
General revenues and other changes in net position				
Governmental activities:				
Property taxes	$ 11,276	$ 11,467	$ 12,555	$ 13,208
Sales taxes	5,741	5,367	3,911	1,316
Intangible	159	204	170	159
Insurance premium taxes	1,286	1,374	1,428	1,506
Other taxes	654	652	723	748
Investment earnings	60	24	49	85
Rental income	29	44	66	53
Gain on sale of capital assets	9	9	4	8
Miscellaneous	119	89	111	112
Special items	0	0	0	0
Transfers	1,007	80	45	(33)
Total governmental activities	20,340	19,312	19,061	17,163
Business-type activities:				
Investment earnings	21	2	2	14
Rental Income	0	0	0	0
Gain on sale of capital assets	(66)	0	25	0
Miscellaneous	2	0	0	0
Special items	0	(8413)	0	0
Transfers	(1007)	(80)	(45)	33
Total business-type activites	(1,050)	(8,491)	(18)	47
Total primary government	19,291	10,820	19,043	17,211
Prior Period Adjustments:				
Governmental Activities	0	0	(1,873)	(983)
Business Type Activities	0	0	0	(24)
Total Prior Period Adjustments:	0	0	(1,873)	(1,007)
Change in net position				
Governmental activities	1,756	956	2,183	4,962
Business-type activities	(1,795)	(9,257)	(439)	(108)
Total primary government	$ (39)	$ (8,301)	$ 1,744	$ 4,854

Fiscal Year					
2016	2017	2018	2019	2020	2021
$ (16,597)	$ (19,345)	$ (18,487)	$ (19,384)	$ (26,016)	$ (24,648)
(460)	(446)	(928)	(1,357)	(1,618)	(2,385)
(17,057)	(19,791)	(19,414)	(20,740)	(27,633)	(27,033)
$ 13,084	$ 13,542	$ 14,749	$ 16,946	$ 18,577	$ 19,359
5,607	5,547	5,879	6,307	7,280	7,839
199	223	215	269	364	583
1,613	1,717	1,839	1,982	2,122	2,256
816	698	825	891	833	1,027
151	50	97	138	102	73
69	83	62	85	71	72
202	18	0	24	0	64
364	71	254	170	77	171
0	0	0	0	0	0
(267)	(20,487)	(5,511)	(6,217)	(4,991)	(872)
21,839	1,462	18,408	20,596	24,434	30,572
37	(6)	14	42	31	32
9	41	45	51	64	62
0	0	0	11	0	0
0	3	7	26	5	2
0	0	0	0	0	0
267	20,487	5,511	6,217	4,991	872
313	20,525	5,578	6,348	5,091	967
22,152	21,987	23,986	26,943	29,526	31,540
(477)	0	0	0	48	287
0	0	0	0	0	
(477)	0	0	0	48	287
5,243	(17,883)	(78)	1,212	(1,581)	5,925
(148)	20,079	4,650	4,991	3,473	(1,417)
$ 5,095	$ 2,196	$ 4,572	$ 6,203	$ 1,892	$ 4,507

HAHBERSHAM COUNTY, GEORGIA
GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(amounts expressed in thousands)

Fiscal Year	Property Taxes	Sales Tax	Intangible Tax	Ins. Prem Tax	Other Taxes	Total
2012	$ 11,276	$ 5,741	$ 159	$ 1,286	$ 654	$ 19,115
2013	11,467	5,367	204	1,374	652	19,065
2014	12,555	3,911	170	1,428	723	18,786
2015	13,208	1,316	159	1,506	748	16,939
2016	13,084	5,607	199	1,613	816	21,320
2017	13,542	5,547	223	1,717	698	21,727
2018	14,749	5,879	215	1,839	825	23,507
2019	16,946	6,307	269	1,982	891	26,395
2020	18,577	7,280	364	2,122	833	29,177
2021	19,359	7,839	583	2,256	1,027	31,064

Note: Other taxes include real estate transfer, intangible, occupational, alcoholic beverage, hotel/motel, and franchise taxes.

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HABERSHAM COUNTY, GEORGIA
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)
(amounts expressed in thousands)

	Fiscal Year			
	2012	**2013**	**2014**	**2015**
General fund				
Nonspendable	$ 230	$ 376	$ 559	$ 466
Restricted	36	22	38	24
Assigned	428	486	0	205
Unassigned	4,674	3,367	4,107	4,703
Total general fund	5,368	4,250	4,705	5,399
All other governmental funds:				
Nonspendable	202	238	0	0
Restricted	24,094	11,195	6,762	4,626
Assigned	154	38	230	275
Unassigned	(82)	(88)	(39)	34
Total all other governmental funds	24,368	11,383	6,953	4,934
Total governmental funds	$ 29,736	$ 15,633	$ 11,658	$ 10,333

Note (1): The County adopted GASB 54 in fiscal year 2011.

Fiscal Year					
2016	2017	2018	2019	2020	2021
$ 61	$ 406	$ 456	$ 510	$ 540	$ 603
46	85	52	43	55	56
284	819	1,193	1,123	592	798
4,853	3,938	3,987	4,180	4,174	6,351
5,244	5,249	5,688	5,856	5,360	7,808
0	0	0	0	0	7
5,683	3,225	8,100	3,418	2,550	16,400
249	310	477	761	814	739
0	0	(39)	(143)	(15)	(130)
5,931	3,534	8,537	4,037	3,348	17,016
$ 11,175	$ 8,783	$ 14,225	$ 9,892	$ 8,708	$ 24,825

HABERSHAM COUNTY, GEORGIA
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)
(amounts expressed in thousands)

	Fiscal Year			
	2012	**2013**	**2014**	**2015**
Revenues				
Taxes	$ 19,120	$ 19,161	$ 18,780	$ 16,932
Licenses and permits	62	63	67	104
Fines, fees and forfeitures	1,071	1,085	1,154	1,260
Charges for services	1,736	1,706	2,001	2,233
Interest	110	62	68	114
Intergovernmental	992	1,581	1,844	7,653
Contributions	15	18	28	13
Other	148	133	177	165
Total Revenues	23,254	23,809	24,119	28,475
Expenditures				
General government	3,489	3,600	3,571	3,958
Judicial	2,575	2,789	3,031	3,048
Public safety	8,590	8,538	8,387	8,243
Public works	1,669	1,695	1,886	1,910
Health and welfare	406	457	2,415	700
Culture and recreation	1,098	1,058	1,125	1,137
Housing and development	508	560	559	570
Capital outlay	5,857	16,235	6,039	46,872
Intergovernmental	1,151	1,267	675	398
Debt service:				
Principal	2,225	2,315	2,410	2,505
Interest	139	106	88	752
Total expenditures	27,706	38,622	30,187	70,095
Excess (deficiency) of revenues over (under) expenditures	(4,453)	(14,812)	(6,068)	(41,619)
Other financing sources (uses)				
Transfers in	2,076	1,783	2,148	5,154
Transfers out	(1,069)	(1,703)	(2,104)	(5,183)
Issuance of capital leases	829	620	81	0
Issuance of bonds	0	0	0	0
Issuance of contracts payable	0	0	1,963	40,301
Issuance of notes payable	0	0	0	0
Issuance of certificates of participation	0	0	0	0
Payment to refunded debt escrow agent	0	0	0	0
Issuance of refunding debt	0	0	0	0
Proceeds from sale of assets	15	9	4	23
Total other financing sources (uses)	1,851	709	2,093	40,294
Net change in fund balance	(2,601)	(14,103)	(3,975)	(1,325)
Fund balances, July 1 (original)	32,337	29,736	15,633	11,658
Prior period adjustments	0	0	0	0
Fund balances, June 30	$ 29,736	$ 15,633	$ 11,658	$ 10,333
Debt service as a percentage of non-capital expenditures	11%	11%	10%	13%

Fiscal Year					
2016	2017	2018	2019	2020	2021
$ 21,345	$ 21,712	$ 23,487	$ 26,413	$ 28,648	$ 31,525
167	162	185	218	219	305
1,214	1,185	1,275	1,448	1,322	1,412
2,179	2,301	3,116	5,088	4,656	4,866
111	5,601	8,023	186	91	59
6,808	(6)	98	9,013	5,180	6,463
10	87	73	54	39	30
433	153	315	257	155	243
32,267	31,195	36,572	42,677	40,309	44,905
4,170	3,953	6,386	9,728	4,798	5,028
3,004	3,272	3,529	3,631	3,805	3,851
9,034	9,193	11,172	14,293	14,987	15,769
1,539	1,554	1,993	1,968	2,135	2,198
618	714	814	1,156	1,020	1,045
1,119	1,221	1,250	1,317	1,219	1,341
630	617	623	755	692	707
8,638	8,463	2,905	3,610	3,185	5,196
1,697	1,678	1,779	1,909	2,203	2,328
80	34	1,733	1,176	1,867	1,219
1,655	2,497	1,816	1,896	1,576	1,877
32,184	33,197	33,999	41,437	37,488	40,559
83	(2,003)	2,572	1,240	2,821	4,346
2,161	2,347	2,816	3,296	3,316	3,750
(2,427)	(2,760)	(8,327)	(9,632)	(8,308)	(4,623)
0	0	0	207	0	0
0	0	0	0	0	12,264
0	0	0	0	0	0
1,000	0	755	0	0	0
0	0	6,724	0	642	0
0	0	0	0	(10,661)	0
0	0	0	0	11,005	0
502	23	902	555	-	92
1,236	(390)	2,870	(5,573)	(4,006)	11,484
1,319	(2,392)	5,442	(4,333)	(1,184)	15,830
10,333	11,175	8,783	14,225	9,893	8,708
(477)	0	0	0	0	287
$ 11,175	$ 8,783	$ 14,225	$ 9,893	$ 8,708	$ 24,825
7%	10%	12%	10%	12%	8%

HAHBERSHAM COUNTY, GEORGIA
GENERAL GOVERNMENT TAX REVENUES BY SOURCE
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)
(amounts expressed in thousands)

Fiscal Year	Property Taxes	Sales Tax	Intangible Tax	Ins. Prem Tax	Other Taxes	Total
2012	$ 11,271	$ 5,741	$ 159	$ 1,286	$ 654	$ 19,110
2013	11,371	5,367	204	1,374	652	18,969
2014	12,561	3,911	170	1,428	723	18,792
2015	13,214	1,316	159	1,506	748	16,945
2016	13,059	5,607	199	1,613	816	21,295
2017	13,557	5,547	223	1,717	698	21,742
2018	14,749	5,879	215	1,839	825	23,507
2019	16,946	6,307	269	1,982	891	26,395
2020	18,577	7,280	364	2,122	833	29,177
2021	19,363	7,839	583	2,256	1,027	31,069

Note: Other taxes include real estate transfer, intangible, occupational, alcoholic beverage, hotel/motel, and franchise taxes.

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HABERSHAM COUNTY, GEORGIA
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS
(amounts expressed in thousands)

Fiscal Year Ended June 30	Gross Digest Assessed Value	Residential Property	Commercial Property	Industrial Property	All Other
2012	$ 1,485,186	$ 861,843	$ 151,764	$ 59,840	$ 411,740
2013	1,375,791	772,676	151,287	62,221	389,606
2014	1,326,305	734,826	151,675	59,053	380,752
2015	1,315,053	728,355	155,477	65,387	365,834
2016	1,312,392	745,121	154,255	63,616	349,400
2017	1,318,913	750,900	159,120	67,604	341,289
2018	1,473,432	845,408	189,059	87,392	351,573
2019	1,505,643	868,105	190,069	93,867	353,602
2020	1,540,558	888,070	201,349	95,048	356,092
2021	1,721,047	1,037,235	214,187	100,292	369,334

Source: Tax Commissioner's Office

Notes: (1) The direct tax rate is applied against the total net taxable assessed value to levy property taxes. (2) Under Georgia law, porperty is assessed for taxes at 40% of fair market value.

Less Exempt Property	Total Net Assessed Value	Total Direct Tax	Total Net Fair Market Value	Percentage Assessed Value To Fair Market Value
$ (248,484)	$ 1,236,703	$ 9	$ 3,091,757	40
(224,169)	1,151,622	9.635	2,879,054	40
(199,927)	1,126,378	10.785	2,815,945	40
(204,107)	1,110,947	10.785	2,777,367	40
(211,442)	1,100,950	10.639	2,752,375	40
(221,034)	1,097,879	10.626	2,744,698	40
(270,531)	1,202,901	11.176	3,007,253	40
(278,299)	1,227,344	11.543	3,068,359	40
(276,758)	1,263,800	11.689	3,159,500	40
(346,892)	1,374,155	11.682	3,435,387	40

HABERSHAM COUNTY, GEORGIA
PROPERTY TAX RATES (MILLS)
DIRECT AND OVERLAPPING GOVERNMENTS
(Per $1000 of Assessed Value)
LAST TEN FISCAL YEARS

Fiscal Year Tax Year	2012 2011	2013 2012	2014 2013	2015 2014
Habersham County Rates:				
County Operations:	8.974	9.635	10.785	10.785
Board of Education :	13.350	14.410	14.750	14.770
Hospital Bond:	0.545	0.585	0.598	0.598
Hospital Services:	*	*	*	*
State of Georgia:	0.250	0.200	0.150	0.100
Totals	23.119	24.830	26.283	26.253

Source: Georgia Department of Revenue

* The Hospital Services millage rate was added in 2017.

2016 2015	2017 2016	2018 2017	2019 2018	2020 2019	2021 2020
10.639	10.626	11.176	11.543	11.689	11.682
14.490	14.450	14.290	13.520	13.423	13.414
0.590	0.998	0.998	1.203	1.138	1.127
*	*	0.390	0.447	0.673	0.673
0.050	0.000	0.000	0.000	0.000	0.000
25.769	26.074	26.854	26.713	26.923	26.896

HABERSHAM COUNTY, GEORGIA
PRINCIPAL TAXPAYERS
CURRENT AND NINE YEARS PRIOR
(amounts expressed in thousands)

	2021			2012		
Taxpayer	**Taxable Assessed Value**	**Rank**	**Percentage of Total Taxable Assessed Value**	**Taxable Assessed Value**	**Rank**	**Percentage of Total Taxable Assessed Value**
Ethicon Inc.	$ 58,724	1	4.27 %	$ 26,938	1	2.18 %
Georgia Power	40,912	2	2.98	22,761	2	1.84
Fieldale Corp Second	21,824	3	1.59	5,861	6	0.47
Habersham EMC	19,080	4	1.39	15,399	3	1.25
Nicoln	9,832	5	0.72	9,620	4	0.78
D. Aubry Higgins	8,009	6	0.58	5,608	7	0.45
Fieldale Corp First	7,418	7	0.54	4,051	12	0.33
Norflok Sourthern Corp.	6,125	8	0.45	4,853	9	0.39
Lowe's Home Centers Inc	5,775	9	0.42	4,668	10	0.38
Windstream Standard	5,499	10	0.40	9,475	5	0.77
	$ 1,374,155		**13.33 %**	**$ 1,236,703**		**9.60 %**

Source: Habersham County Tax Commissioner

HABERSHAM COUNTY, GEORGIA
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

Fiscal Year	Tax Year	Total Tax Levy	Adjustments	Total Adjusted Tax Levy	Collections Within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
					Amount	Percentage of Original Levy	Amount	Amount	Percentage of Adjusted Levy
2012	2011	$10,193,550	$ 17,295	$ 10,210,845	$ 9,966,006	97.77%	$ 244,172	$ 10,210,178	99.99%
2013	2012	10,080,813	74,117	10,154,930	9,904,987	98.26%	249,003	10,153,991	99.99%
2014	2013	10,981,347	5,108	10,986,455	10,721,034	97.63%	263,070	10,984,105	99.98%
2015	2014	10,982,306	(15,094)	10,967,212	10,899,929	99.25%	64,223	10,964,151	99.97%
2016	2015	10,943,000	72,337	11,015,337	10,919,392	99.78%	87,082	11,006,474	99.92%
2017	2016	11,051,879	9,772	11,061,651	11,021,775	99.73%	25,744	11,021,775	99.64%
2018	2017	11,935,620	74,473	12,010,093	11,935,620	100.00%	7,417	11,935,620	99.38%
2019	2018	13,422,159	(25,961)	13,396,198	13,422,159	100.00%	36,036	13,422,159	100.19%
2020	2019	13,925,837	25,290	13,951,127	13,947,948	100.16%	N/A	13,947,948	99.98%
2021	2020	14,385,212	10,192	14,395,404	14,363,222	99.85%	11,485	14,363,222	99.78%

Source: Habersham County Tax Commissioner

HABERSHAM COUNTY, GEORGIA
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

	Governmental Activities								
Fiscal Year	Capital Leases	Guarantee Obligation	Bonds Payable	Notes Payable	Contracts Payable	Certificates of Participation	Total	Percentage of Personal Income (1)	Per Capita
2012	$2,091,690	$0	$7,230,000	$0	$0	$0	$ 9,321,690	0.77%	$ 214.41
2013	2,021,346	1,873,051	4,915,000	0	0	0	8,809,397	0.70%	203.45
2014	70,122	274,961	2,505,000	0	1,963,027	0	4,813,110	0.38%	110.01
2015	54,782	0	0	0	39,983,922	0	40,038,704	3.07%	910.05
2016	38,752	0	0	1,976,076	39,938,304	0	41,953,132	3.22%	948.18
2017	22,001	0	0	1,016,245	39,127,686	0	40,165,932	2.97%	901.25
2018	253,497	0	0	0	39,037,383	6,632,546	45,923,426	3.08%	1,011.80
2019	375,398	0	0	0	37,935,345	6,529,089	44,839,832	2.92%	989.23
2020	903,323	0	0	0	37,328,962	6,345,632	44,577,917	2.78%	968.10
2021	755,552	0	12,207,446	0	36,328,361	6,162,175	55,453,534		

	Business-Type Activities		Primary Government		
Fiscal Year	Capital Leases		Total	Percentage of Personal Income (1)	Per Capita
2012	$ 264,084		$ 9,585,774	0.79%	$ 220.49
2013	222,870		9,032,267	0.71%	208.60
2014	179,755		4,992,865	0.39%	114.12
2015	132,158		40,170,862	3.08%	913.06
2016	353,576		42,306,708	3.25%	956.17
2017	303,151		40,469,083	2.99%	908.05
2018	914,218		46,837,644	3.14%	1,031.94
2019	779,600		45,619,432	2.97%	1,006.43
2020	893,432		45,471,349	2.84%	987.50
2021	713,743		56,167,277		

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

Note (1): See the Schedule of Demographic and Economic Statistics within this section for personal income and population data. This data is not currently available past 2020.

HABERSHAM COUNTY, GEORGIA
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
AS OF JUNE 30, 2021

Governmental Unit	Debt Outstanding	Percentage Applicable to Government	Amount Applicable to Government
Overlapping:			
City of Alto	$ 257,044	100%	$ 257,044
City of Baldwin Water & Sewer Fund (1)	3,087,266	100%	3,087,266
City of Baldwin Water Plant Fund (1)	1,270,825	100%	1,270,825
City of Clarkesville	1,197,311	100%	1,197,311
City of Clarkesville Water Fund	1,119,074		
City of Cornelia Water & Sewer Fund	26,193,126	100%	26,193,126
City of Cornelia	11,325,000	100%	11,325,000
City of Demorest Water & Sewer Fund	9,119,078	100%	9,119,078
Habersham County School District	27,820,000	100%	27,820,000
Town of Mount Airy	21,600	100%	0
Town of Tallulah Falls	0		0
Total overlapping debt	81,410,325		80,269,650
Habrsham County Direct Debt			
General Obligation Bonds	12,207,446	100%	12,207,446
Intergovernmental Contracts	36,328,361	100%	36,328,361
Certificates of participation	6,162,175	100%	6,162,175
Capital Leases Governmental activities	755,552	100%	755,552
Capital Leases Business-type activities	713,743	100%	713,743
	56,167,277		56,167,277
Total direct and overlapping debt	$ 137,577,602		$ 136,436,927

Source: Information provided by each municipality
(1) Information for June 30, 2021 was not available. Information displayed is for June 30, 2020.

HABERSHAM COUNTY, GEORGIA
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS
(amounts expressed in thousands)

	Fiscal Year			
	2012	**2013**	**2014**	**2015**
Taxable assessed value of property	$ 1,375,791	$ 1,326,305	$ 1,315,053	$ 1,312,392
Add back: exemptions	224,169	199,927	204,107	211,423
Total assessed value	1,599,959	1,526,233	1,519,160	1,523,815
Debt limit (10% total assessed value)	159,996	152,623	151,916	152,381
Amount of debt applicable to limit	7,230	4,915	2,505	0
Legal debt margin	$ 152,766	$ 147,708	$ 149,411	$ 152,381
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%

Note (1): Under state finance law, Habersham County's outstanding general obligation debt should not exceed 10 percent of total assessed property value. By law, the general obligation debt subject to the limitation may be offset by amounts set aside for repaying general obligation bonds.

Fiscal Year					
2016	2017	2018	2019	2020	2021
$ 1,318,913	$ 1,342,672	$ 1,473,433	$ 1,505,643	$ 1,540,558	$ 1,721,047
221,034	227,763	270,532	278,299	276,758	346,892
1,539,947	1,570,435	1,743,964	1,783,943	1,817,316	2,067,939
153,995	157,043	174,396	178,394	181,732	206,794
0	0	0	0	0	0
$ 153,995	$ 157,043	$ 174,396	$ 178,394	$ 181,732	$ 206,794
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

HABERSHAM COUNTY, GEORGIA
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN YEARS

Year	Population	(1) Personal Income (in thousands)	(1) Per Capita Personal Income	Unemployment Rate (2)	(3) School Enrollment (PK-12)
2011	$ 43,081	$ 1,202,508	$ 27,913	8.80%	$ 6,844
2012	43,475	1,216,705	27,986	7.10%	6,888
2013	43,300	1,266,863	29,258	7.10%	6,888
2014	43,752	1,274,640	29,133	6.90%	6,853
2015	43,996	1,302,414	29,603	5.60%	6,883
2016	44,246	1,302,414	29,436	5.30%	6,911
2017	44,567	1,351,717	30,330	4.60%	6,911
2018	45,388	1,491,767	32,867	3.70%	6,928
2019	45,328	1,537,752	33,925	3.50%	7,006
2020	46,047	1,603,863	34,831	5.40%	6,843

Sources: (1) US Department of Commerce, Bureau of Economic Analysis (CA1-3 Personal Income Summary)
(2) - Annual Average. US Department of Labor, Bureau of Labor Statistics
(3) GA Dept of Education Enrollment by County

Note: Data for 2021 is unavailable, therefore 10 years prior to 2021 are reported.

HABERSHAM COUNTY, GEORGIA
PRINCIPAL EMPLOYERS
CURRENT AND NINE YEARS PRIOR

	2021			2014		
Employer	Number of Employees	Rank	Percentage of Labor Force	Number of Employees	Rank	Percentage of Labor Force
Fieldale Farms	2,112	1	11.08 %	1,854	1	9.40 %
Habersham County BOE	1,148	2	6.02	993	2	5.04
Ethicon	700	3	3.67	559	6	2.84
Piedmont College	535	4	2.81	649	4	3.29
Habersham Medical Center	487	5	2.55	627	5	3.18
Lee Arrendale State Prison	475	6	2.49			
Windstream	400	7	2.10			
Habersham County BOC	390	8	2.05	403	7	2.04
North Georgia Technical College	340	9	1.78			
Wal-Mart	280	10	1.47			
	6,867		36.01 %	5,836		29.60 %
Total County Labor Force	18,691			19,716		

Source: Habersham County Chamber of Commerce

Note: 2012 (9 years prior) data is unavailable, therefore data for 2014, the closest year, is reported.

HABERSHAM COUNTY, GEORGIA
FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS

	Full-time Equivalent Employees as of June 30			
	2012	**2013**	**2014**	**2015**
Function				
General Government	33.83	34.45	35.26	38.14
Health and Welfare				
Housing and Development	6.31	6.82	6.66	6.77
Judicial	28.35	28.47	29.79	28.69
Landfill	9.41	10.88	8.69	8.35
Public Safety				
Sheriff	46.16	46.58		
Officers	*	*	48.87	48.28
Civilians	*	*	2.99	3.10
Jail	40.50	39.63		
Officers	*	*	37.85	35.37
Civilians	*	*	2.08	2.39
Fire Protection	29.92	29.38		
Firefighters	*	*	27.83	27.21
Civilians	*	*	1.27	1.55
Other public safety				
EMA/E-911	22.30	22.68	23.32	22.64
EMS				
Animal Control	5.71	4.48	4.49	4.64
Public Works	31.91	31.00	30.33	29.40
Recreation and culture	12.82	12.21	14.77	14.68
Transit	1.01	1.00	1.00	1.25
Total employees	**268.23**	**267.58**	**275.20**	**272.46**

Source: Habersham County Finance Department

Note: Full-time equivalency (FTE) is calculated by taking total labor hours worked and dividng by 2,080. A full-time employee is scheduled to work 2,080 hours per year (including vacation and sick leave).

* indicates information is unavailable

Full-time Equivalent Employees as of June 30					
2016	**2017**	**2018**	**2019**	**2020**	**2021**
37.93	37.35	38.10	39.76	40.82	41.19
4.61	5.64	5.03	5.93	6.46	7.07
7.44	7.50	7.52	7.72	7.75	8.15
26.90	26.36	23.40	27.58	28.53	27.68
9.03	9.25	9.02	9.87	9.87	10.07
50.21	50.68	50.14	54.31	52.47	55.90
3.11	3.06	3.05	3.07	3.09	3.19
36.94	40.63	38.06	40.87	43.09	39.34
2.77	0.93	1.00	0.97	1.00	0.89
29.36	35.85	37.01	40.57	41.04	39.96
1.61	1.61	1.59	1.60	1.62	1.61
22.08	25.29	23.39	22.90	22.36	21.06
		13.23	47.52	48.37	60.27
5.05	7.02	6.88	7.07	7.83	7.77
29.75	29.87	25.26	29.85	30.65	30.60
13.56	14.96	12.46	14.55	12.73	13.92
1.45	1.88	1.96	2.03	1.91	1.81
281.80	**297.88**	**297.10**	**356.17**	**359.59**	**370.48**

HABERSHAM COUNTY, GEORGIA
OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS

	Fiscal Year			
Function	**2012**	**2013**	**2014**	**2015**
Sheriff				
Traffic citations	2,136	1,400	1,120	738
Fire				
Number of calls answered	894	862	1,056	1,026
Inspections conducted	2	3	1	3
E911				
Emergency Calls	74,026	101,732	119,658	124,204
Non-Emergency Calls	75,933	109,408	144,353	154,620
Emergency Medical Service				
Calls	*	*	6,032	6,104
Highways and streets				
Paved or resurfaced (LMIG)	*	*	13.81	12.04
Building, Planning & GIS				
New Residential Buildings	31	31	28	28
New Other Buildings	0	7	0	0

Source: Various County Departments

Note: Indicators are not available for the general government function.

* indicates information is unavailable

Fiscal Year					
2016	**2017**	**2018**	**2019**	**2020**	**2021**
2,721	3,421	4,354	5,624	3,180	5,016
2,407	3,592	2,856	3,755	3,148	3,581
4	6	12	5	7	7
126,146	134,569	184,749	101,790	100,575	109,571
156,396	159,723	189,323	112,828	95,740	116,110
6,808	7,012	8,929	7,236	8,756	8,078
16.36	16.36	9.20	10.32	7.81	12.13
92	74	93	110	121	174
0	1	1	0	0	0

HABERSHAM COUNTY, GEORGIA
CAPITAL ASSET STATISTICS BY FUNCTION
LAST TEN FISCAL YEARS

	Fiscal Year			
	2012	**2013**	**2014**	**2015**
Function				
General Government				
Buildings	7	7	7	7
Vehicles	12	13	13	13
Judicial				
Vehicles	2	2	2	4
Public Safety				
Sheriff				
Buildings	1	1	1	1
Vehicles	39	46	50	58
Other Equipment	9	10	11	12
Fire Department				
Fire stations	8	8	8	8
Fire Trucks (1)	29	30	25	*
Fire Engine	*	*	*	13
Ladder Truck	0	0	0	0
Tankers	*	*	*	6
Rescue Unit	*	*	*	7
Light and Air Unit	*	*	*	1
Other vehicles	1	2	2	3
Other Equipment	6	8	8	9
Animal Shelter				
Buildings	1	1	1	1
Vehicles	3	3	3	4
Other Equipment	1	1	1	1
EMA				
Vehicles	1	2	2	2
Other Equipment	1	1	1	1
E911				
Buildings	1	1	1	1
Vehicles	1	1	1	1
Other Equipment	4	4	5	8
EMS				
Ambulance	7	8	8	8
Other vehicles	2	2	2	3
Other Equipment	1	1	1	3
Coroner				
Vehicles	1	1	1	1

Fiscal Year					
2016	2017	2018	2019	2020	2021
7	7	7	7	7	7
9	8	8	9	13	11
3	2	2	2	2	2
1	1	1	1	1	1
58	61	67	60	77	76
12	12	16	16	24	25
8	9	9	9	9	9
*	*	*	*	*	*
13	13	13	12	12	12
0	1	1	1	1	1
6	6	6	6	7	7
7	6	7	2	3	3
1	1	1	1	1	1
5	7	7	7	8	9
10	10	14	12	13	20
1	1	2	2	2	2
4	4	5	4	5	5
1	1	1	1	1	1
2	3	3	2	1	1
1	2	5	5	5	5
1	1	1	1	1	1
1	1	1	1	1	1
8	8	9	12	9	9
8	10	9	8	9	11
3	1	3	3	2	3
5	10	30	30	35	52
1	1	1	1	1	1

	Fiscal Year			
	2012	2013	2014	2015
Public Works				
Fleet Department				
Buildings	0	0	0	1
Vehicles	2	2	2	3
Other Equipment	0	1	1	2
Roads & Bridges				
Buildings	3	4	4	4
Vehicles	35	35	35	41
Other Equipment	30	34	39	45
Health and Welfare				
Hospital				
Buildings	0	0	0	4
Senior Center				
Buildings	1	1	1	1
Vehicles	3	3	3	3
Habersham County Health Department				
Buildings	*	*	*	1
Vehicles	*	*	*	*
Culture & Recreation				
Recreation Department				
Buildings	10	10	10	10
Vehicles	1	1	1	1
Other Equipment	7	8	9	10
Housing & Development				
Economic Development				
Vehicles	0	1	1	1
Planning & Development				
Vehicles	4	4	4	4
Code Enforcement				
Vehicles	1	1	1	1
Extension Service				
Buildings	1	1	1	1
Vehicles	2	2	2	2
Landfill				
Buildings	2	2	2	2
Vehicles	4	4	4	10
Other Equipment	13	13	13	16
Transit				
Vehicles	1	1	1	1
Airport				
Buildings	*	*	*	*
Vehicles	0	0	0	0
Other Equipment	*	*	*	*

Source: Various County Departments and Capital Assets Reports

Note (1): Fire Trucks break-down by type not available prior to 2015

* indicates information is unavailable

** indicates restructured to another department

Fiscal Year					
2016	2017	2018	2019	2020	2021
1	1	1	1	1	1
5	6	6	7	11	6
2	2	2	2	2	2
4	4	4	4	3	3
35	35	37	36	37	36
42	44	46	43	47	46
4	4	4	4	4	4
1	1	1	1	2	2
4	3	3	3	4	4
1	1	1	1	1	1
2	2	2	2	2	2
10	10	10	10	10	10
1	1	1	1	1	1
11	16	16	15	16	18
**	**	**	**	**	**
5	5	4	3	4	4
**	**	**	**	**	**
1	1	1	1	1	1
2	2	2	2	2	2
2	2	2	2	2	2
10	10	10	9	10	8
13	15	14	13	14	15
1	2	2	2	2	2
12	12	12	12	12	12
0	1	1	1	2	2
0	0	0	0	0	1

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Part IV

Other Reporting Section

HABERSHAM COUNTY
GEORGIA | Est. 1818

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SINGLE AUDIT SECTION

This section contains reports required by Uniform Guidance and grantor agencies.

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Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed In Accordance with *Government Auditing Standards*

Honorable Chairman and Members
of the Board of Commissioners
Habersham County, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Habersham County, Georgia, as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise Habersham County, Georgia's basic financial statements and have issued our report thereon dated December 17, 2021. Our report includes a reference to other auditors who audited the financial statements of the Habersham County Health Department, as described in our report on Habersham County, Georgia's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that were reported on separately by those auditors.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Habersham County, Georgia's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Habersham County, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of Habersham County, Georgia's internal control.

A *deficiency in internal* control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. We consider deficiency 2021-001 described in the accompanying schedule of findings and questioned costs to be a material weakness.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider deficiency 2021-002 described in the accompanying schedule of findings and questioned costs to be significant deficiency.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Habersham County, Georgia's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Habersham County, Georgia's Response to Finding

Habersham County, Georgia's response to the finding identified in our audit is described in the accompanying schedule of findings and questioned costs. Habersham County, Georgia's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Rushton, LLC

Certified Public Accountants

Gainesville, Georgia
December 17, 2021

Independent Auditor's Report on Compliance for Each Major Program and on Internal Control over Compliance Required by the Uniform Guidance

Honorable Chairman and Members
of the Board of Commissioners
Habersham County, Georgia

Report on Compliance for Each Major Federal Program

We have audited Habersham County, Georgia's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Habersham County, Georgia's major federal programs for the year ended June 30, 2021. Habersham County, Georgia's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Habersham County, Georgia's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Habersham County, Georgia's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination on Habersham County, Georgia's compliance.

Opinion on Each Major Federal Program

In our opinion, Habersham County, Georgia complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021.

Report on Internal Control over Compliance

Management of Habersham County, Georgia is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Habersham County, Georgia's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major program and to test and report on internal control over compliance in accordance with Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Habersham County, Georgia's internal control over compliance.

A *deficiency in internal control* over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Purpose of this Report

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Rushton, LLC

Certified Public Accountants

Gainesville, Georgia
December 17, 2021

HABERSHAM COUNTY, GEORGIA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the fiscal year ended June 30, 2021

Federal Grant/Pass-Through Grantor/Assistance Listing Program	Federal Assistance Listing Number	Pass-Through Number	Total Federal Expenditures
U.S. Department of Agriculture			
Forest Service Schools and Roads Cluster			
Passed through the Georgia Office of the State Treasury:			
Schools and Roads - Grants to States	10.665	FY2021	$ 27,098
U.S. Department of Interior			
Payments in Lieu of Taxes	15.226	N/A	82,428
U.S. Department of Justice			
Passed through the Criminal Justice Coordinating Council:			
Crime Victim Assistance	16.575	C18-8-264/C18-8-263	187,050
Violence Against Women Formula Grants	16.588	W18-8-040	29,136
Edward Byrne Memorial Justice Assistance Grant Program	16.738	B19-8-007	24,073
Equitable Sharing Program	16.922	N/A	6,220
Total U.S. Department of Justice			246,479
U.S. Department of Transportation			
Passed through the Georgia Department of Transportation:			
Airport Improvement Program	20.106	AP020-9041-23(137)	151,112
		AP021-9046-25(137)	729,647
COVID-19		AP020-90CA-24(137)	30,000
			910,759
Formula Grants for Rural Areas and Tribal Transit Program	20.509	GA2020-003-01	122,438
COVID-19		GA2020-003-01	26,098
			148,536
Highway Safety Cluster			
Passed through the Georgia Office of Highway Safety:			
State and Community Highway Safety	20.600	GA-2020-402CP-006-C1	17,901
Total U.S. Department of Transportation			1,077,196
U.S. Department of Treasury			
Passed through the Georgia Governor's Office of Planning and Budget:			
COVID-19 Coronavirus Relief Fund	21.019	14723-CRF	1,674,603
U.S. Election Assistance Commission			
Passed through the Georgia Governor's Office of Planning and Budget:			
COVID-19 HAVA Election Security Grants	90.404	101143	5,083
		101155	1,020
			6,103

HABERSHAM COUNTY, GEORGIA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the fiscal year ended June 30, 2021

Federal Grant/Pass-Through Grantor/Assistance Listing Program	Federal Assistance Listing Number	Pass-Through Number	Total Federal Expenditures
U.S. Department of Health and Human Services			
Aging Cluster			
Passed through Legacy Link, Inc.:			
Special Program for the Aging - Title III, Part B, Grants for Supportive Services and Senior Centers	93.044	FY20201	$ 24,047
Special Program for the Aging - Title III, Part C, Nutrition Services	93.045	FY20201	39,183
Nutrition Services Incentive Program	93.053	FY20201	39,750
Total Aging Cluster of Programs			102,980
Passed through Legacy Link, Inc.:			
Social Services Block Grant	93.667	FY2021	8,245
Passed through T&T Transportation:			
Social Services Block Grant	93.667	FY2021	82,018
			90,263
Total Department of Health and Human Services			193,243
U.S. Department of Homeland Security			
Passed through the Georgia Emergency Management Agency:			
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	FEMA-4338-DR-GA	3,550
Emergency Management Performance Grants	97.042	OEM20-070	23,601
Homeland Security Grant Program	97.067	EMW-2018-SS-00067-S01	2,804
Total U.S. Department of Homeland Security			29,955
Total Federal Awards			$ 3,337,105

See accompanying notes to the schedule of expenditures of federal awards and the schedule of findings and questioned costs.

HABERSHAM COUNTY, GEORGIA
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
June 30, 2021

1. Basis of Presentation

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of Habersham County, Georgia, under programs for the federal government for the fiscal year ended June 30, 2021. The information in this schedule is presented in accordance with the requirements of *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principals, and Audit Requirements for Federal Awards* (Uniform Guidance). Because this schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net position or cash flows of the County.

2. Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards,* wherein certain types of expenditures are not allowable or are limited as to reimbursement.

3. De Minimis Indirect Cost Rate

Habersham County, Georgia has elected not to use the 10-percent *de minimis* indirect cost rate allowed under the Uniform Guidance.

4. Payments to Subrecipients

For the current fiscal year, Habersham County, Georgia did not pass federal funds through to subrecipients.

HABERSHAM COUNTY, GEORGIA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Fiscal Year Ended June 30, 2021

1. Summary of the Auditor's Results

A. Financial Statements

Type of auditor's report issued:	Unmodified
Internal control over financial reporting:	
Material weakness(es) identified?	Yes
Significant Deficiencie(s) identified not considered material weaknesses?	Yes
Noncompliance material to financial statements noted?	None reported

B. Federal Awards

Internal control over major programs:	
Material weakness(es) identified?	None reported
Significant Deficiencie(s) identified not considered material weaknesses?	None reported
Type of auditor's report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance?	None reported

Identification of major programs:

21.019 COVID-19 Coronavirus Relief Fund

Dollar threshold used to distinguish Between Type A and Type B programs:	$750,000
Auditee qualified as low-risk auditee?	Yes

2. Financial Statement Findings

A. Current Year Audit Findings

2021-001

Condition: The 2020 financial statements were restated for in the General Fund for an unrecorded receivable.

Criteria: Generally accepted accounting principles require that accruals be recorded in the period for which the amount applies.

Effect: Failure to record this receivable led to the financial statements under reporting receivable assets and revenue in the General Fund.

Cause: Timing of the receipt and analysis of the amounts due to the General Fund from other offices in the County led to one amount received in July 2020 inadvertently left off the accrual entries for fiscal year 2020.

Recommendation: Management should review their year-end procedures for recording assets and liabilities.

Management Response: Management concurs with this finding. Finance Department staff will review our process for year-end recording of accruals and adjustments for steps to strengthen this process. This action was taken immediately upon receipt of the comment from our auditors.

2021-002

Condition: While performing audit procedures at the Probate Court's office, we noted that the payouts were not made in a timely manner.

Criteria: State of Georgia Code requires that all courts pay-out monies due to others in a timely manner.

Effect: Failure to make required pay-outs of monies being held by the Court will place the County in violation of state law.

Cause: Probate Court personnel are not performing payouts timely.

Recommendation: As required by the State of Georgia, payouts to agencies should be made on a monthly basis.

Management Response: Management has provided a copy of this finding to the appropriate Elected Official and they concur with this finding. This action was taken immediately upon receipt of the comment from our auditors.

B. Prior Year Audit Findings Follow-Ups

2020-001

Condition: While performing audit procedures on journal entries, we noted payroll related adjustments in the general ledger that were performed by the Human Resources Department without evidence of approval or supporting documentation.

Corrected

3. Federal Award Findings and Questioned Costs

The audit of our basic financial statements and schedule of expenditures of federal awards disclosed no audit findings or questioned costs which are required to be reported under Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*.

STATE REPORTING SECTION

This section contains additional reports required by the State of Georgia.

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HABERSHAM COUNTY, GEORGIA
SCHEDULE OF PROJECTS FINANCED WITH SPECIAL PURPOSE LOCAL OPTION SALES TAX
For the fiscal year ended June 30, 2021

Project	Estimated Cost * Original	Estimated Cost * Current	Expenditures Prior Years	Expenditures Current Year	Expenditures Total
SPLOST #6					
Hospital	$ 7,500,000	$ 7,500,000	$ 6,295,805	$ 1,203,990	$ 7,499,795
Landfill	3,431,500	3,431,500	4,283,287		4,283,287
Roads, Streets, and bridges	9,735,334	9,735,334	5,777,372	2,603,334	8,380,706
Public Safety	3,487,132	3,487,132	4,913,255	478,033	5,391,288
Capital Projects	2,000,000	2,000,000	742,208	0	742,208
City of Alto	442,878	442,878	376,863	68,300	445,163
City of Baldwin	1,754,438	1,754,438	1,494,782	270,851	1,765,633
City of Clarkesville	1,800,831	1,800,831	1,532,796	277,796	1,810,592
City of Cornelia	4,938,068	4,938,068	4,205,801	762,198	4,967,999
City of Demorest	1,256,853	1,256,853	1,069,812	193,883	1,263,695
City of Mount Airy	881,226	881,226	750,677	136,009	886,686
City of Tallulah Falls	271,740	271,740	233,016	42,243	275,259
	$ 37,500,000	$ 37,500,000	$ 31,675,674	$ 6,036,637	$ 37,712,311

Total expenditures and transfers out of the SPLOST #6 Capital Projects Fund	$ 7,842,208
Expenditures financed through other revenue sources for: Roads, Streets and bridges	(1,805,571)
	$ 6,036,637

NOTE: Prior years expenditures for Landfill in the SPLOST #6 Referendum have been reduced by $137,783 to reflect expenditures financed by transfers from other funds that were received in the current fiscal year.

HABERSHAM COUNTY, GEORGIA
SCHEDULE OF PROJECTS FINANCED WITH SPECIAL PURPOSE LOCAL OPTION SALES TAX
For the fiscal year ended June 30, 2021

Project	Estimated Cost *		Expenditures		
	Original	Current	Prior Years	Current Year	Total
SPLOST #7					
County Tier 2 Project					
Hospital Project	$ 5,000,000	$ 5,000,000	$ 0	$ 312,501	$ 312,501
County General Projects					
Public Safety					
Emergency Services					
-Ambulances	1,200,000	1,200,000	0	11,043	11,043
-Fire	1,100,000	1,100,000	0	10,123	10,123
-Central Base Station	4,000,000	4,000,000	0	292,454	292,454
Sheriff Vehicles and Equipment	775,000	775,000	0	7,132	7,132
Emergency Radio System Upgrade	7,200,000	7,200,000	0	79,451	79,451
Animal Shelter	1,750,000	1,750,000	0	16,105	16,105
Public Works					
Road Construction and Maintenance	6,560,000	6,560,000	0	60,370	60,370
Bridge Updates, Repairs and Replacements	3,200,000	3,200,000	0	29,449	29,449
Road Maintenance Equipment	1,500,000	1,500,000	0	13,804	13,804
Landfill Equipment	1,215,000	1,215,000	0	11,181	11,181
City of Alto	641,720	641,720	0	26,763	26,763
City of Baldwin	2,482,753	2,482,753	0	105,268	105,268
City of Clarkesville	1,927,947	1,927,947	0	82,073	82,073
City of Cornelia	5,297,174	5,297,174	0	224,810	224,810
City of Demorest	1,784,296	1,784,296	0	74,937	74,937
City of Mount Airy	1,257,028	1,257,028	0	53,526	53,526
City of Tallulah Falls	220,021	220,021	0	8,921	8,921
	$ 47,110,939	$ 47,110,939	$ 0	$ 1,419,911	$ 1,419,911

* Estimated cost represents the portion of these projects to be financed with Special Purpose Purpose Local Option Sales Tax. Actual costs that are in excess of these amounts have been financed through alternative funds.