

Habersham County, Georgia

Annual Comprehensive Financial Report
For Fiscal Year Ended
June 30, 2024



This page intentionally left blank.

HABERSHAM COUNTY, GEORGIA

Annual Comprehensive Financial Report

For the fiscal year ended June 30, 2024

Prepared by: Finance Department

HABERSHAM COUNTY
GEORGIA | Est. 1818

This page intentionally left blank.

Part I

Introductory Section

HABERSHAM COUNTY
GEORGIA | Est. 1818

HABERSHAM COUNTY, GEORGIA
ANNUAL COMPREHENSIVE FINANCIAL REPORT
For the fiscal year ended June 30, 2024

TABLE OF CONTENTS

	PAGE
INTRODUCTORY SECTION	
Table of Contents	I1-I4
Certificate of Achievement for Excellence in Financial Reporting	I5
Principal Officials	I6
Habersham County Organizational Chart	I7
Letter of Transmittal	I8-I12
FINANCIAL SECTION	
Independent Auditor's Report	1-3
Management's Discussion and Analysis	4-16
Basic Financial Statements:	
Government-wide Financial Statements:	
Statement of Net Position	17-18
Statement of Activities	19
Fund Financial Statements:	
Governmental Funds:	
Balance Sheet	20
Reconciliation of Governmental Funds Balance Sheet to the Statement of Net Position	21
Statement of Revenues, Expenditures and Changes in Fund Balances	22
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities	23
General Fund - Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP) and Actual	24-25
Emergency Medical Services Special Revenue Fund - Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP) and Actual	26
Opioid Settlement Special Revenue Fund - Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP) and Actual	27
Proprietary Funds:	
Statement of Net Position	28
Statement of Revenues, Expenses, and Changes in Net Position	29
Statement of Cash Flows	30-31
Fiduciary Funds:	
Statement of Fiduciary Net Position	32
Statement of Changes in Fiduciary Net Position	33
Component Units:	
Combining Statement of Net Position	34
Combining Statement of Activities	35
Notes to the Financial Statements	36-87
Required Supplementary Information:	
Schedule of Changes in the Net Pension Liability (Assets) and Related Ratios	88-89
Schedule of Contributions	90-91
Notes to the Required Supplementary Information	92-93
SUPPLEMENTARY INFORMATION SECTION	
Combining and Individual Fund Statements and Schedules:	
Combining Balance Sheet - Nonmajor Governmental Funds	94-95
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Governmental Funds	96-97

TABLE OF CONTENTS

	PAGE
SUPPLEMENTARY INFORMATION SECTION (continued)	
Combining and Individual Fund Statements and Schedules (continued)	
Comparative Balance Sheets - General Fund	98
Comparative Statement of Revenues, Expenditures and Changes in Fund Balances - General Fund	99
Schedule of Revenues - Budget (GAAP) and Actual - General Fund	100
Schedule of Expenditures - Budget (GAAP) and Actual - General Fund	101-107
Comparative Balance Sheets - Indigent Defense Special Revenue Fund	108
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP) and Actual - Indigent Defense Special Revenue Fund	109
Comparative Balance Sheets - Jail Special Revenue Fund	110
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP) and Actual - Jail Special Revenue Fund	111
Comparative Balance Sheets - Juvenile Services Special Revenue Fund	112
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP) and Actual - Juvenile Special Revenue Fund	113
Comparative Balance Sheets - Emergency 911 Special Revenue Fund	114
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP) and Actual - Emergency 911 Special Revenue Fund	115
Comparative Balance Sheets - Hotel/Motel Special Revenue Fund	116
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP) and Actual - Hotel/Motel Special Revenue Fund	117
Comparative Balance Sheets - Law Library Special Revenue Fund	118
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP) and Actual - Law Library Special Revenue Fund	119
Comparative Balance Sheets - Emergency Medical Services Special Revenue Fund	120
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP) and Actual - Emergency Medical Services Special Revenue Fund	121
Comparative Balance Sheets - Drug Abuse Treatment Special Revenue Fund	122
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP) and Actual - Drug Abuse Treatment Special Revenue Fund	123
Comparative Balance Sheets - Inmate Welfare Special Revenue Fund	124
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP) and Actual - Inmate Welfare Special Revenue Fund	125
Comparative Balance Sheets - Senior Center Special Revenue Fund	126
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP) and Actual - Senior Center Special Revenue Fund	127
Comparative Balance Sheets - Family Dependency Treatment and Mental Health Court Special Revenue Fund	128
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP) and Actual - Family Dependency Treatment and Mental Health Court Special Revenue Fund	129
Comparative Balance Sheets - American Rescue Plan Act 2021 Special Revenue Fund	130
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP) and Actual - American Rescue Plan Act 2021 Special Revenue Fund	131
Comparative Balance Sheets - Southeast Aquatic Resources Partnership Special Revenue Fu	132
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP) and Actual - Southeast Aquatic Resources Partnership Special Revenue Fun	133
Comparative Balance Sheets - Fitness Center Special Revenue Fund	134
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP) and Actual - Fitness Center Special Revenue Fund	135

TABLE OF CONTENTS

	PAGE
SUPPLEMENTARY INFORMATION SECTION (continued)	
Combining and Individual Fund Statements and Schedules (continued)	
Comparative Balance Sheets - Opioid Settlement Special Revenue Fund	136
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP) and Actual - Opioid Settlement Special Revenue Fund	137
Comparative Balance Sheets - Hospital Debt Service Fund	138
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP) and Actual - Hospital Debt Service Fund	139
Comparative Balance Sheets - Special Purpose Local Option Sales Tax #7 Capital Projects Fund	140
Comparative Statements of Revenues, Expenditures, and Changes in Fund Balances - Special Purpose Local Option Sales Tax #7 Capital Projects Fund	141
Comparative Balance Sheets - Capital Improvements Capital Projects Fund	142
Comparative Statements of Revenues, Expenditures, and Changes in Fund Balances - Capital Improvements Capital Projects Fund	143
Comparative Statements of Net Position - Landfill Enterprise Fund	144
Comparative Statements of Revenues, Expenses, and Changes in Net Position - Landfill Enterprise Fund	145
Comparative Statements of Cash Flows - Landfill Enterprise Fund	146-147
Comparative Statements of Net Position - Transit Enterprise Fund	148
Comparative Statements of Revenues, Expenses, and Changes in Net Position - Transit Enterprise Fund	149
Comparative Statements of Cash Flows - Transit Enterprise Fund	150
Comparative Statements of Net Position - Airport Enterprise Fund	151
Comparative Statements of Revenues, Expenses, and Changes in Net Position - Airport Enterprise Fund	152
Comparative Statements of Cash Flows - Airport Enterprise Fund	153
Statement of Fiduciary Net Position - Custodial Funds	154
Statement of Changes in Fiduciary Net Position - Custodial Funds	155-156
Comparative Balance Sheets - Development Authority (A Component Unit)	157
Comparative Schedules of Revenues, Expenditures, and Changes in Fund Balances - Development Authority (A Component Unit)	158

TABLE OF CONTENTS

	PAGE
STATISTICAL SECTION	
Introduction to the Statistical Section	159
Financial Trends	
Net Position by Component	160-161
Changes in Net Position	162-165
Governmental Activities Tax Revenues by Source	166
Fund Balances of Governmental Funds	167-168
Changes in Fund Balances of Governmental Funds	169-170
General Government Tax Revenues by Source	171
Revenue Capacity	
Assessed Value and Estimated Actual Value of Taxable Property	172-173
Property Tax Rates - Direct and Overlapping Governments	174-175
Principal Taxpayers	176
Property Tax Levies and Collections	177
Debt Capacity	
Ratios of Outstanding Debt by Type	178
Direct and Overlapping Governmental Activities Debt	179
Legal Debt Margin Information	180-181
Demographic and Economic Information	
Demographic and Economic Statistics	182
Principal Employers	183
Operating Information	
Full-time Equivalent County Government Employees by Function	184-185
Operating Indicators by Function	186-187
Capital Asset Statistics by Function	188-189
OTHER REPORTING SECTION	
Single Audit Section	
Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*	190-191
Independent Auditor's Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by the Uniform Guidance	192-194
Schedule of Expenditures of Federal Awards	195-196
Notes to the Schedule of Expenditures of Federal Awards	197
Schedule of Findings and Questioned Costs	198-200
State Reporting Section	
Schedule of Projects Financed with Special Purpose Local Option Sales Tax	201

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Habersham County
Georgia

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2023

Christopher P. Morrill

Executive Director/CEO

Habersham County, Georgia

BOARD OF COMMISSIONERS



District 1
Bruce Palmer



District 2
Dustin Mealor



District 3
Jimmy Tench



District 4
Bruce Harkness



District 5
Ty Akins
Chairman

ELECTED OFFICIALS

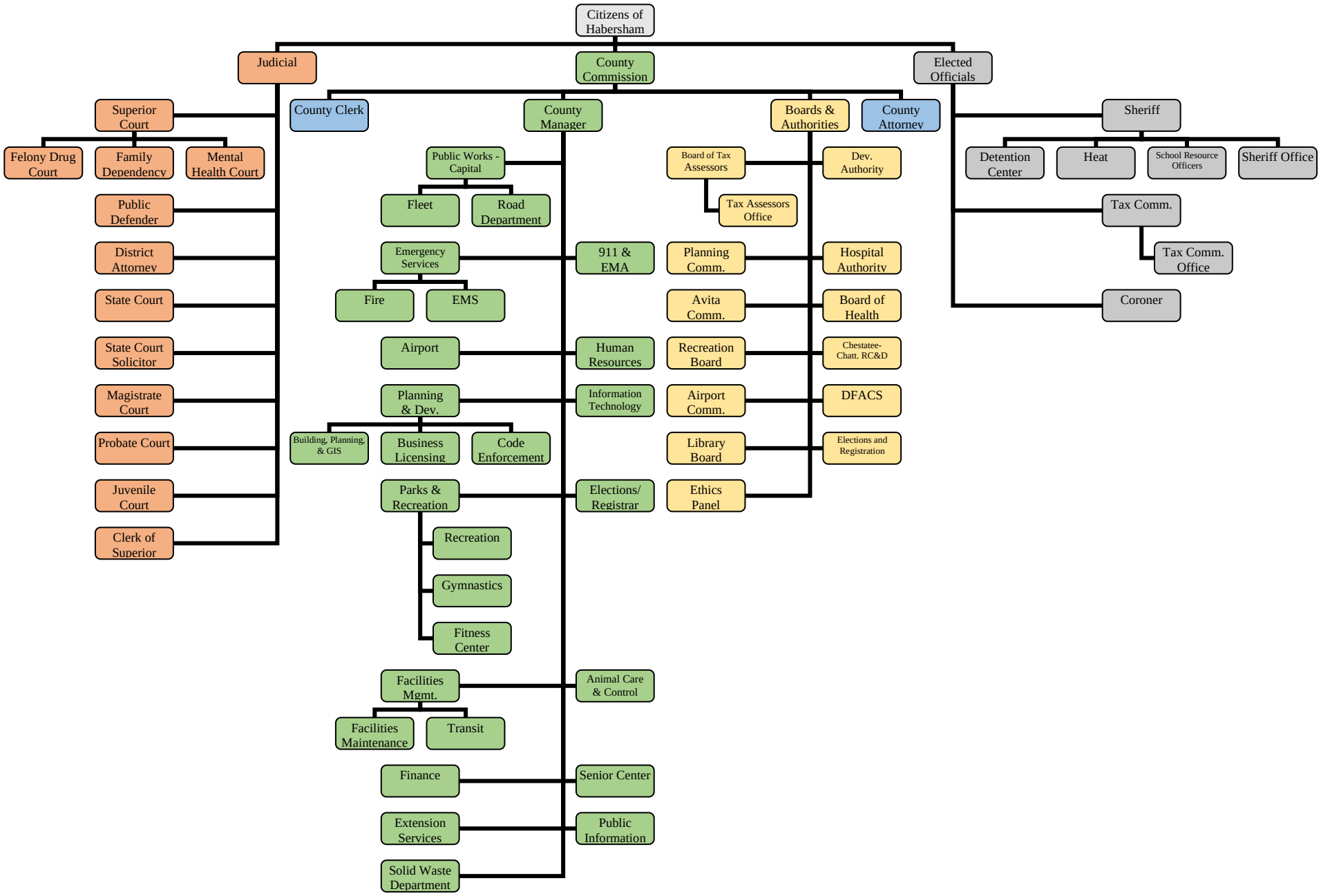
Russell W. Smith	Chief Judge, Superior Court	June Black-Warren	Tax Commissioner
Chan Caudell	Judge, Superior Court	Kasey C. McEntire	Coroner
David Wall	Clerk of Superior Court	Joey Terrell	Sheriff
M. Steven Campbell	Chief Judge, State Court	Pamela F. Wooley	Probate Judge
George Christian	District Attorney	Tricia Hise	Chief Magistrate
Jessica Martin	Solicitor General		

COUNTY ADMINISTRATION

Alicia Vaughn	County Manager	Lynn Smith	E-911 Emergency Management Director
Donald Hunt	County Attorney	Jeff Adams	Emergency Service Director
Brandalin Carnes	County Clerk	Madi Nix	Animal Care & Control Director
Tim Sims	Chief Financial Officer	Rachel Walker	Accountability Courts Director
Ann Cain	Human Resouces Director	Nichole Carswell	Juvenile Court Judge
Tracy Williamson	IT Director	Laurel Ellison	Chief Registrar & Elections Supervisor
Mike Beecham	Planning & Development Dir.	Joan Church	Chief Tax Appraiser
Jerry Baggett	Public Works Director	Brooke Whitmire	Parks & Recreation Director
Mike Bramlett	Facilities Mgmt Director	Kathy Holcomb	Senior Center Director
Laurie Church	Landfill Director	Steven Patrick	County Extension Coordinator
William Harden	Airport Manager		

HABERSHAM COUNTY
GEORGIA | Est. 1818

Habersham County Organizational Chart



HABERSHAM COUNTY
GEORGIA | Est. 1818

Office of County Commissioners
130 Jacob's Way, Suite 301
706-839-0200 Fax: 706-839-0219
www.habershamga.com

Transmittal Letter

The Honorable Chairman and
Members of the Board of Commissioners:

December 20, 2024

Introduction

I am pleased to present the Annual Comprehensive Financial Report for fiscal year ending June 30, 2024, for Habersham County, Georgia. Georgia law requires all local governments with a population of 1,500 persons or more, or expenditures of $550,000 or more, to prepare an annual audit report that contains basic financial statements and the opinion of an external auditor; then to submit the annual audit report to the Georgia Department of Audits and Accounts within 180 days of the local government's fiscal year end. The accuracy of data, thoroughness, and fairness of presentation, including all disclosures of the Annual Financial Report, remain the responsibility of the local government. I believe the data presented to be accurate in all material aspects, and the presentation to fairly represent the financial position and operational result of Habersham County, Georgia as measured by the financial activity of its various funds. The County has established, and maintains, internal controls to protect the government's assets from loss, theft, misuse, or misrepresentation. These internal controls provide reasonable, rather than absolute assurance, that the financial statements will be free from material misstatement as the cost of internal controls should not outweigh their benefits.

The government-wide financial statements report information on the non-fiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. Governmental activities, which are normally supported by tax and intergovernmental revenues, and other non-exchange transactions are reported separately from business-type activities which rely on fees and charges to external customers for support. As required by generally accepted accounting principles, the financial statements of the reporting entity include those of Habersham County (the primary government) and its component units.

Rushton, LLC, has issued an unmodified opinion on the Habersham County, Georgia Annual Comprehensive Financial Report for the fiscal year ended June 30, 2024. That opinion is located at the beginning of the financial section of this report. Management's Discussion and Analysis immediately follows the independent auditor's opinion and provides an analysis of the general government and enterprise activities for the fiscal year, an overview of capital assets and debt administration, and economic condition and outlook. Other unaudited supplementary information includes a statistical section which offers operational, economic, and historical data that provides a context for assessing a government's economic condition.

This audit report has been performed in compliance with the *Government Auditing Standards*. Reports included in the Compliance/Single Audit Section are:

- The Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards;
- Independent Auditor's Report on Compliance for Each Major Federal Program and on Internal Control Over Compliance Required by the Uniform Guidance;
- Schedule of Expenditures of Federal Awards;
- Schedule of Findings and Questioned Costs for the current and prior year;
- Schedule of Management's Corrective Action.

The State of Georgia also requires additional reports related to Schedule of Projects Financed with Special Purpose Local Options Sales Tax. They are located at the end.

Reporting Entity

Habersham County's governing authority is the Habersham County Board of Commissioners. Habersham County is divided into five districts; the five members of the Board of Commissioners are elected at large for staggered, four-year terms. The chairman and vice-chairman of the Board of Commissioners are elected by the Board annually at their January meeting. The general duties of the Commissioners are:

- To enact resolutions and ordinances for the general health, safety and welfare of the residents of Habersham County
- To levy taxation when necessary to finance the operation of county government
- To plan for future public service needs
- To provide necessary services to safeguard the well-being and safety of county residents

County Commissioners have authority over the construction and maintenance of county roads, election facilities and equipment, the airport, and parks and recreational facilities. The Commission's taxing power allows the County to have law enforcement, fire and emergency medical services, patrol cars, courthouse, and jail. The Board selects a County Manager to run the day-to-day operations of the County. The County Manager serves at-will for the Board as a contractual employee. The County Manager is the Chief Administrative Officer and Budget Officer for the County.

Economic Condition & Outlook

Habersham County is well positioned for economic growth and prosperity. We have experienced a moderate recovery since the pandemic of 2020. Housing and commercial construction have risen throughout this year, and retail sales have increased by 4.3% over the prior year.

Habersham County continues to take steps to improve in the future, thereby improving our citizens' lives. With one of the area's newest industrial parks, Habersham County has over 120 acres available offering ample choices for nearly all types of business and industry. Ten building pads have been graded and all utilities, including fiber optic, are available. All sites have been sold and are being developed at this current time. The County's design for the expansion of the Airport Business Park and development has gotten underway at the Airport site. Design plans are underway to build additional Hangers and a Terminal expansion. The County's Development Authority purchased 45 acres for an additional Business Park sites and currently has those sites listed. Lastly, in FY24 we worked with federal and state partners to extend the runway of the Habersham County Airport to 5,500 feet to handle jet traffic. That project was completed along with a parallel taxiway extension project which complemented the new terminal building completed in FY19. Now with the additional runway and apron expansion, the Airport is able to host various new clients and customers well into the future.

The total General Fund balance as of June 30, 2024, was $6,904,316 vs. $ 9,641,296 in FY2023, a decrease of $2,736,980. The unrestricted fund balance is $5,781,287 vs. $8,752,514 in FY2023, a decrease of $2,971,227. The unassigned fund balance was $1,926,752 vs. $2,739,993, a decrease of $813,241. The unrestricted fund balance represents 15.5% of the original FY2024 budget, which falls below the Habersham County Fund Balance Policy minimum of 17%. Also, $1,400,000 has been assigned to fund capital projects in the subsequent year's budget. As in the past, a prior year fund balance has been budgeted for non-recurring CIP expenditures. The unrestricted fund balance serves as a useful measure of a government's net resources available for spending at the end of a fiscal year.

During FY2024, Habersham County continued to provide services by meeting budgetary challenges with deliberated solutions. As in previous years, there was a need for additional positions and market-comparable salaries for numerous departments. The FY2024 Budget included increases in salary for all County employees with the continuation of the performance based 3% merit increase program. The originally approved FY2024 General Fund Budget of $37,185,665 resulted in the mill rate remaining the same as FY2023 at 12.682 mils.

Additionally, the Hospital Bond millage rate remained the same at 0.842 mills, while the Emergency Medical Services millage increased 0.299 mills to 1.124 mills.

While financial resources continue to present challenges in providing critical and desired services within Habersham County, there were many accomplishments made throughout the County that should be celebrated. FY2024 held many significant accomplishments including construction projects and operational improvements throughout all departments.

FY2024 Accomplishments:

Emergency Services: EMS received the two new Ambulances that were ordered in 2023, replaced a Fire Engine, remounted an Ambulance Box to a new chassis and continued the process of replacing general & personal protection Equipment with the use of SPLOST VII funding. Continued work with the Department of Rural Health for the Community Paramedicine Program which is grant funded at $100,000 per year. Habersham continues to be one of only four counties participating in an exclusive Pre-Hospital Blood program that allows paramedics in ambulances to administer blood products. Habersham County was part of the pilot program that proved successful, which has served as a model for the statewide spread of this program. It has resulted in better patient outcomes for victims of traumatic injuries and internal bleeding. Before this program began, in the state of GA, only air medical helicopters staffed with a registered nurse and paramedic could initiate blood products in a prehospital setting. Emergency Services handled over 14,600 call responses during FY24 – another record for the County.

Airport: During FY2024, the Airport entered its third year under County Managed Staff vs. a private third party Fixed Base Operator. We hired a new Airport Manager who will continue supervising a staff of five to oversee operations and maintenance of the airport facility. Revenues continued to increase by 60% being under County management vs. having to share revenue with the third party FBO. Air Methods, a medical air transport company that provides air ambulance services, continued operating at Habersham Airport. The U.S. Forestry Service is using the Habersham County Airport as a home base while their helicopter contract is active. The Habersham County Airport has been ranked 15th out of 103 Georgia airports for the number of aircraft based at the airport as of June 2023, according to a report provided to the Airport Commission by Phil Eberly, President of Lead Edge Design Group, Inc. This puts our airport in the top 20th percentile of airports in the state of Georgia for aircraft based at our facility. The Airport was awarded several grants for Runway rehabilitation, Apron expansion and ROFA clearing in the amount of $4,500,000. The County has a portion to match with these funds and the projects were nearing completion at the end of FY2024.

Roads & Bridges: Roadway Resurfacing projects for FY2024 consisted of milling, patching, leveling, and resurfacing a total of 10.8 miles of County roads. The GDOT LMIG Grant was $815,301 and the total project value was $1.85M. The Road Department completed approximately 2,580 work orders in FY2024.

Sheriff's Office/Jail/HEAT: The Sheriff's Office continued the use of a Drive Square Simulation System during FY2024. This portable in-vehicle driving simulator facilitates cost-effective officer training/re-training of pursuits, traffic stops, situation awareness, and siren and lights use in the field instead of at a training center. The Sheriff's Office was again the recipient of the Georgia Children's Justice Act grant which pays for the training and equipment for a multi-jurisdictional task force which focuses on investigating and mitigating crimes against children. The jail remains a significant burden due to issues with maintenance, non-compliance, and overpopulation as pre-pandemic levels have returned.

E-911 & Emergency Management: The upgrade to the new 800 MGZ Radio System was awarded in Fall of 2022. Tower location and land acquisition to place additional towers across the County have been confirmed and leases approved for sites and construction has begun on the tower sites. The installation of the new system is underway with projected completion in 2025. Upon completion, the radio system coverage for the new system will be at a 98% level compared to the 70% coverage level the non-emergency system currently gives the County at this time. The 911 Center has won several awards this year including 911 Director of the Year for our Director, Lynn Smith. It is estimated that the installation process will be completed in Spring/Summer 2025. The 911 Center took 122,729 calls during FY24 – another record for the County.

Habersham County Landfill: Habersham County has continued to see an increase in the number of tonnage accepted at the Landfill by more than 20% over the past year. The Construction Debris area of the Landfill was closed, and the area became full during FY 2024. The Recycling Process is being reviewed by the County Administration to not only encourage citizens to recycle but to find solutions to the lack thereof with citizens using the recycling drop off points. Further study on this topic continues into the next fiscal year. Grant funding is also being researched to help offset the cost of these upgrades.

Millage Rate: The Habersham County Board of Commissioners approved the FY2024 General Fund Budget of $37,185,665 which resulted in the mill rate remaining the same as FY2023 at 12.682 mils. Additionally, the Emergency Medical Services millage rate had a nominal increase of 0.299 mill for FY2024 with a mill rate of 1.124; and the Hospital Bond millage rate remained the same at 0.842 mills.

Other Accomplishments:

Finance: Habersham County's Fiscal Year 2023 Budget received a Distinguished Budget Presentation Award from the Government Finance Officers Association (GFOA); and the Annual Comprehensive Financial Report for FY2023 received a Certificate of Achievement for Excellence in Financial Reporting from the GFOA.

E-911 & Emergency Management: Lynn Smith, E911/EMA Director, and Melanie Bellinger, Deputy E911/EMA Director, became a Certified Public-Safety Executive of the Association of Public-Safety Communication Professionals International. Habersham County met the Incentive Standards Outlined in the Georgia Emergency Management Agency/Homeland Security Federal-State-Local Disaster Match Policy, qualifying the County for a reduced local match requirement for public assistance programs.

Federal and State Grants: FY2024 was a continuation of the recent success in obtaining and executing grant related projects. During FY2024 we received $11,067,744 in State and Federal Grants which were expended for 39 grant funded projects. There were 16 state grant items covering an assortment of departments for a total of $4,783,493 state grants. Federal grant revenues totaled $6,284,251, including 31 federal grant projects. Some state and federal grants overlapped such as the GEMA and FEMA grants and the FAA Airport projects.

Emergency Services: Fire Department continues its successful completion of its water supply shuttle service, all residents within 5 miles of a fire station continue to receive a class 5 ISO rating. The county water shuttle rating reduces the former 5/9 ISO rating for areas without an adequate water supply to 5 overall, so residents who are not on public water have the same ISO rating as residents and businesses who are on public water. This will allow major savings in property insurance rates for residents that were previously in the ISO 9 category. The new ISO rating will reduce property insurance for a $200,000 home from $2,750 to $1,214, a savings of $1,548.

Transit: Habersham County Transit operates two vehicles that provide transportation throughout the work week. Approximately 9,184 annual trips were taken by citizens utilizing this service to travel 72,885 miles within Habersham County.

SPLOST VII: Collections began April 2021 for the SPLOST VII program. The referendum passed with a 76% approval rate by the voters. Collections have been averaging 5% higher overall than this time last year and 21% over estimated collections. SPLOST VII collections will continue through March 31, 2027.

Information Technology: The Mountain Judicial Circuit received an ARPA funded grant award for upgrades to Audio & Video systems throughout the district in the amount of $880,000. The IT department completed the organization for implementing of this upgrade during FY2024 throughout the Mountain Judicial Circuit's three Counties. The Board of Commissioner meetings were also conducted in accordance with open meetings requirements as normal while still adhering to social distancing requirements during FY2024. The Information Technology and Facilities Maintenance Department staff engaged in a multi-agency effort for continued system maintenance.

Initiatives and Foresight:

An examination of these financial statements compared to the prior year shows that, in some cases, we have eliminated or reduced our reliance on General Funds to support some Special Revenue and Enterprise Fund programs. For example, the Airport, Landfill, and Development Authority have become self-supporting programs from an operating expense standpoint. Due to an increase in their self-generated income, Transit, Parks & Recreation and Animal Control have seen a significant decrease in the amount of support required from the General Fund.

In the future, we will continue to focus on:

1. Professional Service Delivery: Ensure that County services are delivered in a professional and courteous manner and enhance the efficiency and effectiveness of services provided to the citizens of Habersham County.

2. Innovative Budget Reporting: Develop and present a budget that is forward looking in funding the delivery of County services. Find innovative funding options for new capital equipment. Building construction projects will continue to be a budgeting challenge in future years due to inflation and supply chain issues.

3. Work Force Stabilization: A strategic goal of the FY2024 budget was to improve wage and benefit structures to attract and retain trained, professional staff, and reduce turnover rates in County departments. Economic pressures require us to invest more to recruit and retain personnel with valuable training and experience to ensure that a high level of professional service is provided. A Compensation Study was completed in October 2022 and was implemented in January 2023 with increases in salary for every County employee to achieve market rates completing this goal. This implementation has helped stabilize retention during FY2024.

4. Employee Benefit Cost Stabilization: The costs of employee health benefits and pension benefits continue to rise. We will continue to monitor the results of implementing the self-insured health benefit program, which has greatly reduced growth in the rising costs of health benefit expenses. The County planned a change in the third-party administrator managing the county's claims at the end of FY2024. This change resulted in a larger payout of claims at the end of 2024. The County will monitor this large claim expense and how it affects FY 2025.

5. Jail Construction: Considering that the Public Jail Bond Referendum to authorize the new jail bond was voted down, we need to consider the alternative action needed to deal with the growth in the jail population as well as compliance issues in the current jail. Inflation and the economy will pose a challenge to this project. A possible reactivation of an old Industrial Development Authority that was allowed to go dormant several years ago will be studies to see if this Authority could help in the financing of this facility.

6. Airport Construction Project: The CIP will focus on continuing with obstruction clearing and building new T-Hangars. Lease rates on current hangars have been raised to be more comparable to local market rates and will be monitored to adjust to market in the future. The Airport Commission is developing a Minimum Standards document in anticipation of future growth to specify guidelines that will make it easier for businesses to operate at the airport.

7. Economic Development: Habersham County's commitment to the Economic Development Council and economic development efforts county wide continue to be a high priority.

The financial management of Habersham County's government is a group effort encompassing each department director and elected official's input. The County's favorable financial position is illustrated by the County's excellent Bond credit rating Aa3 and the continual growth in the County's fund balance.

I would like to thank everyone that has participated in this process.

Sincerely,

Tim Sims, Chief Financial Officer

This page intentionally left blank.

Part II

Financial Section

HABERSHAM COUNTY
GEORGIA | Est. 1818

This page intentionally left blank.

RUSHTON
ACCOUNTING & BUSINESS ADVISORS | CERTIFIED PUBLIC ACCOUNTANTS

Independent Auditor's Report

Honorable Chairman and Members
of the Board of Commissioners
Habersham County, Georgia

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Habersham County, Georgia, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise Habersham County, Georgia's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Habersham County, Georgia, as of June 30, 2024, and the respective changes in the financial position and, where applicable, cash flows thereof, and the budgetary comparisons of the General Fund, Emergency Medical Services Special Revenue Fund, and Opioid Settlement Special Revenue Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of Habersham County Health Department, a component unit of Habersham County, Georgia, which represents 26.81 percent, 14.09 percent, and 94.11 percent, respectively, of the assets, net position, and revenues of the aggregate discretely presented component units. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for Habersham County Health Department, is based solely on the reports of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Habersham County, Georgia and to meet our ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Habersham County, Georgia's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Habersham County, Georgia's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Habersham County, Georgia's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information on pages 4 through 16 and 88 through 93, respectively, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Habersham County, Georgia's basic financial statements. The combining and individual fund financial statements and schedules and the schedule of projects financed with special purpose local option sales tax are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules, the schedule of projects financed with special purpose local option sales tax, and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

We also have previously audited, in accordance with auditing standards generally accepted in the United States of America, Habersham County, Georgia's basic financial statements for the year ended June 30, 2023, which are not presented with the accompanying financial statements and we expressed unmodified opinions on the respective financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information. That audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Habersham County, Georgia's basic financial statements as a whole. The combining and individual fund financial statements and schedules related to the 2023 financial statements are presented for the purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and were derived from and related directly to the underlying accounting and other records used to prepare the 2023 basic financial statements. The information has been subjected to the auditing procedures applied in the audit of those basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 combining and individual fund financial statements and schedules are fairly stated in all material respects in relation to the basic financial statements from which they have been derived.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 20, 2024, on our consideration of Habersham County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Habersham County, Georgia's internal control over financial reporting and compliance.

Rushton, LLC

Gainesville, Georgia
December 20, 2024

This page intentionally left blank.

HABERSHAM COUNTY
GEORGIA | Est. 1818

Office of Commissioners
Finance Department
130 Jacob's Way, Suite 302, Clarkesville, GA 30523
706-839-0200 Fax: 706-839-0219
www.habershamga.com

MANAGEMENT'S DISCUSSION AND ANALYSIS

Habersham County management is proud to present this narrative discussion and analysis of Habersham County's financial performance for the fiscal year ended June 30, 2024. This report is drafted annually to provide readers of financial statements with information that will help them make timely and meaningful financial decisions or draw conclusions about Habersham County. As required by the Governmental Accounting Standards Board (GASB) Statement No. 34, this discussion and analysis affords comparisons with the previous fiscal year.

Financial Highlights

- Habersham County's assets and deferred outflows exceeded its liabilities and deferred inflows at June 30, 2024 by $71,956,979 (*net position*). Of this amount, $6,464,049 is reported as unrestricted net position. This is an increase of $75,890 from the previous fiscal year for unrestricted. Total net position decreased by $23,418,900 from the previous fiscal year due to the disposal of the Hospital assets from the sale of the Hospital to Northeast Georgia Health Systems.

- As of June 30, 2024, Habersham County's governmental funds reported combined ending fund balances of $24,413,000. Approximately 7.89% of this total amount, or $1,926,752 is reported as unassigned and available for spending at the Board's discretion. Approximately 53.8% or $13,157,890, is restricted for capital outlay. Information about Habersham County's Policy on Fund Balance can be found in Note 2P in the *Notes to the Financial Statements* beginning on page 50.

More detailed information regarding these activities and funds begins on page 17.

Overview of the Financial Statements

This discussion and analysis narrative is intended to serve as an introduction to Habersham County's basic financial statements. Habersham County's basic financial statements are composed of three elements: 1) government-wide financial statements; 2) fund financial statements; and 3) notes to the financial statements. This report also contains required supplementary information in addition to our basic financial statements.

Government-wide Financial Statements (Reporting the County as a whole)

The focus of the government-wide financial statements is on the overall financial position and activities of Habersham County and is designed to provide a broad overview of the County's financial activities in a manner similar to a private business enterprise.

The County's government-wide financial statements include the Statement of Net Position and the Statement of Activities. These two statements report information about Habersham County using the accrual basis of accounting, which is similar to the accounting used by non-public businesses. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

The purpose of the *Statement of Net Position* (pages 17-18) is to report all of the assets held and liabilities owed by the County as well as the deferred outflows and inflows of resources. The County reports all of its assets when it acquires ownership over the assets and reports all of its liabilities when they are incurred. The difference between the total assets, deferred outflows of resources, total liabilities, and deferred inflows of resources is labeled *net position*. While the purpose of County Government is not to accumulate net position, as this amount increases it can indicate the strength of the County's financial position as a whole. When this amount decreases it can indicate a weakening of the County's financial position.

The *Statement of Activities* (page 19) presents the revenues and expenses of the County. Under the accrual basis of accounting, revenues are recognized when earned and expenses when incurred in this statement. Thus, revenues are reported even when they may not be collected for several weeks after the end of the accounting period and expenses are recorded even though they may not have used cash during the current period. The difference is described as *change in net position*. The Statement of Activities primary focus is on the *net cost* of various activities provided by the County and identifies the extent to which each function of the County draws from general revenues or is self-financing through user fees, special revenues, grants, or other sources.

In the Statement of Net Position and the Statement of Activities, we divide Habersham County into three types of activities:

- *Governmental activities* – Most of the County's basic services are reported under this category including judicial, public safety, public works, and general administration. Taxes such as: real property, sales, insurance premium and intangibles fund most of these services.

- *Business-type or Enterprise activities* – The County charges fees to customers to assist in recovering the cost for providing certain services. The County's solid waste tipping fees, transit system fees, and airport fuel sales receipts are reported in this category.

- *Discretely Presented Component Units* – A component unit is a legally separate organization for which the elected officials of the County can be financially accountable. The Habersham County Development Authority, and the Habersham County Health Department, although legally separate, function for all practical purposes as departments of Habersham County and have been included as an integral part of the government.

The County's government-wide financial statements are presented on pages 17-19.

Fund Financial Statements (Reporting the County's Major Funds).
The focus of fund financial statements is directed at specific activities of the County and its most significant funds, not the County as a whole. A fund is an entity with a self-balancing set of accounts that the County uses to track specific resources and expenditures, either for management purposes or because of legal mandates. In addition to the major funds, individual fund data for the County's non-major funds can be found beginning on page 94. The County's funds are divided into three broad categories: governmental; proprietary; and fiduciary. They use different prescribed accounting methodologies.

- *Governmental Funds* – These funds account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, governmental fund financial statements focus on the short-term view of the County's general government operations and the basic services it provides. Governmental funds are reported using an accounting method called modified accrual, which measures cash and all other financial assets that can readily be converted to cash.

  Because the focus of the governmental fund financial statements is narrower than that of the government-wide financial statements and because of the different accounting methods used to prepare them, there are often significant differences between the totals presented in these financial statements. It is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By so doing, readers may better understand the long-term impact of the government's near-term financing decisions. An analysis of the balance sheet and the statement of revenues, expenditures, and changes in fund balances that reconciles the two statements are provided following each statement.

  Habersham County maintains nineteen individual governmental funds. Information is presented separately in the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Emergency Medical Services, Opioid Settlement, and SPLOST #7 which are considered major governmental funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements on pages 94-97 of this report.

  Habersham County adopts an annual appropriated budget for its General Fund, Emergency Medical Services Fund, and Opioid Settlement Fund. A budgetary comparison statement has been included for both funds to show the final result of actual revenues and expenditures as compared to the initial projections.

  The County's basic governmental fund financial statements are presented on pages 20-27 of this report.

- *Proprietary Funds* – When the County charges customers for the services it provides, whether to outside customers or internally to departments of the County, these services are generally reported in proprietary funds. The County maintains one type of proprietary funds: Enterprise Funds. These proprietary funds are prepared using the same accrual basis of accounting as the government-wide financial statements.

  Enterprise fund statements report the same functions presented in the business-type activities columns of the government-wide financial statements. Habersham County uses enterprise funds to account for its Solid Waste, Transit, and Airport functions.

  The County's proprietary fund financial statements are presented on pages 28-31.

  Fiduciary Funds – Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the County's own programs and services. The accounting used for fiduciary funds is similar to that used for proprietary funds. Fiduciary funds are presented in the fund financial statements but are not reported in the government-wide financial statements. The fiduciary fund financial statements are presented on page 32-33.

Notes to the financial statements.
The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 36-87 of this report.

Required Supplementary Information.
Other supplementary information includes combining financial statements for non-major governmental, proprietary, and fiduciary funds. These funds are added together by fund type and presented in single columns in the basic financial statements but are not reported individually, as with major funds, on the government-wide financial statements.

This report includes two schedules (pages 21 and 23) which reconcile the amounts reported on the governmental fund financial statements (modified accrual basis of accounting) with the governmental activities reported on the government-wide financial statements (accrual basis of accounting). The following summarizes the impact of transitioning from modified accrual to accrual accounting:

- Capital assets used in governmental activities on the government-wide statements are not reported on fund financial statements.
- Certain tax revenues that are earned, but not available, are reported as revenue on the government-wide statements but as deferred inflows of resources on the fund statements.
- Unless due and payable, long-term liabilities, such as lease obligations, compensated absences, bonds and notes payable, and others only appear as liabilities in the government-wide statements.

- Capital outlay spending results in capital assets on the government-wide statements but is reported as expenditures on the governmental fund financial statements.
- Certain other outflows represent either increases or decreases in liabilities on the government-wide statements but are reported as expenditures on the governmental fund financial statements.

Overview of the County's Financial Position and Operations

The County's overall financial position and operations for this fiscal year is summarized as follows based on the information included in the government-wide financial statements (see pages 17-19):

Habersham County
Net Position
Fiscal Years 2024 and 2023

	Governmental Activities		Business-Type Activities		Total	
	2024	2023	2024	2023	2024	2023
Current assets	$ 28,983,836	$ 30,338,865	$ 7,353,377	$ 4,653,304	$ 36,337,213	$ 34,992,169
Capital assets	65,546,866	90,847,735	33,839,862	31,168,621	99,386,728	122,016,356
Total assets	94,530,702	121,186,600	41,193,239	35,821,925	135,723,941	157,008,525
Deferred Outflows of Resources						
Charges of debt refunding	182,715	196,770	-	-	182,715	196,770
Pension	863,518	1,359,932	63,801	66,460	927,319	1,426,392
Total Deferred Outflows of Resources	1,046,233	1,556,702	63,801	66,460	1,110,034	1,623,162
Current liabilities	9,078,640	7,779,924	3,773,165	551,671	12,851,805	8,331,595
Noncurrent liabilities	45,845,570	48,806,314	5,981,503	5,763,752	51,827,073	54,570,066
Total liabilities	54,924,210	56,586,238	9,754,668	6,315,423	64,678,878	62,901,661
Deferred Inflows of Resources						
Pension	189,663	341,271	8,455	12,876	198,118	354,147
Net position:						
Net investment in capital assets	19,063,631	47,420,886	30,100,759	30,504,094	49,164,390	77,924,980
Restricted	16,328,540	11,062,740	-	-	16,328,540	11,062,740
Unrestricted	5,070,891	7,332,167	1,393,158	(944,008)	6,464,049	6,388,159
Total net position	$ 40,463,062	$ 65,815,793	$ 31,493,917	$ 29,560,086	$ 71,956,979	$ 95,375,879

Net position may serve over time as a useful indicator of a government's financial position. Assets and deferred outflow of resources for Habersham County exceeded liabilities and deferred inflow of resources by $71,956,979 at the close of fiscal year 2024. Approximately 68% of Habersham County's net position is reflected in its investment in capital assets (e.g., land, buildings, machinery and equipment, infrastructure), less any related debt outstanding that was needed to construct or acquire them. The County uses capital assets to provide services to citizens. Consequently, these assets are not available for future spending. Although the County's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. Restricted net position comprises 12% of total net position. This amount represents resources that are subject to external restrictions or enabling legislation on how they may be used.

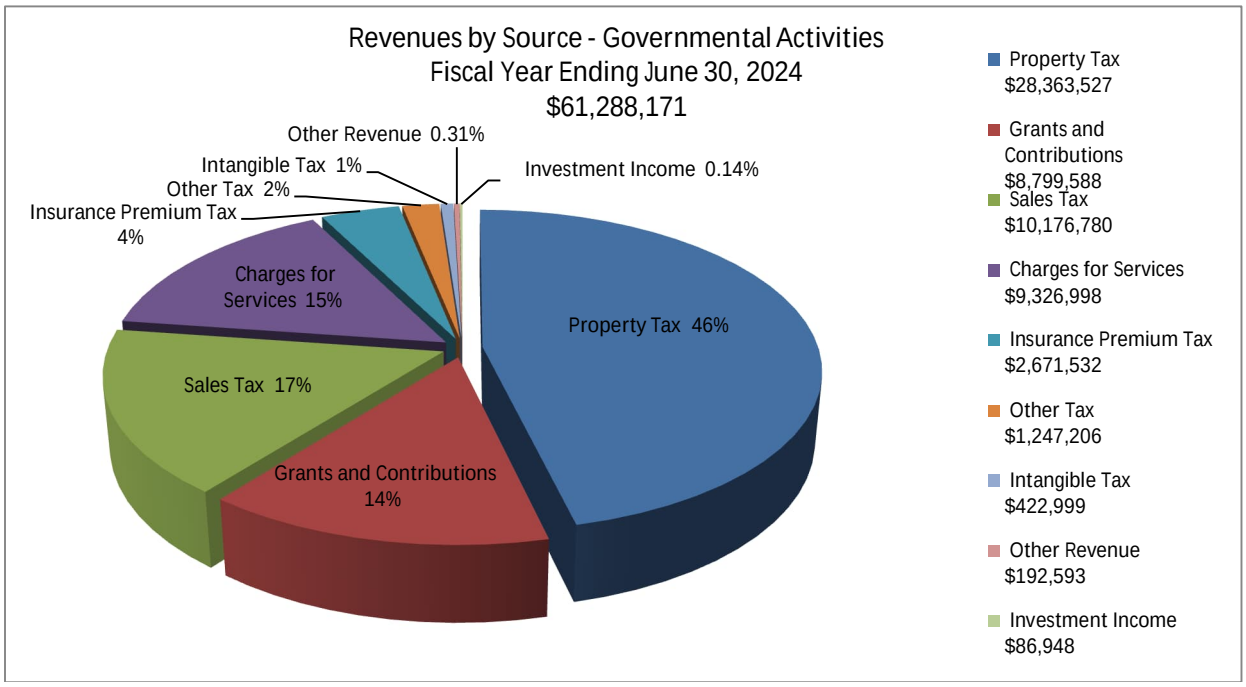
The following condensed financial information was derived from the government-wide Statement of Activities and reflects how Habersham County's net position changed during the fiscal year.

Habersham County
Changes in Net Position
Fiscal Years 2024 and 2023

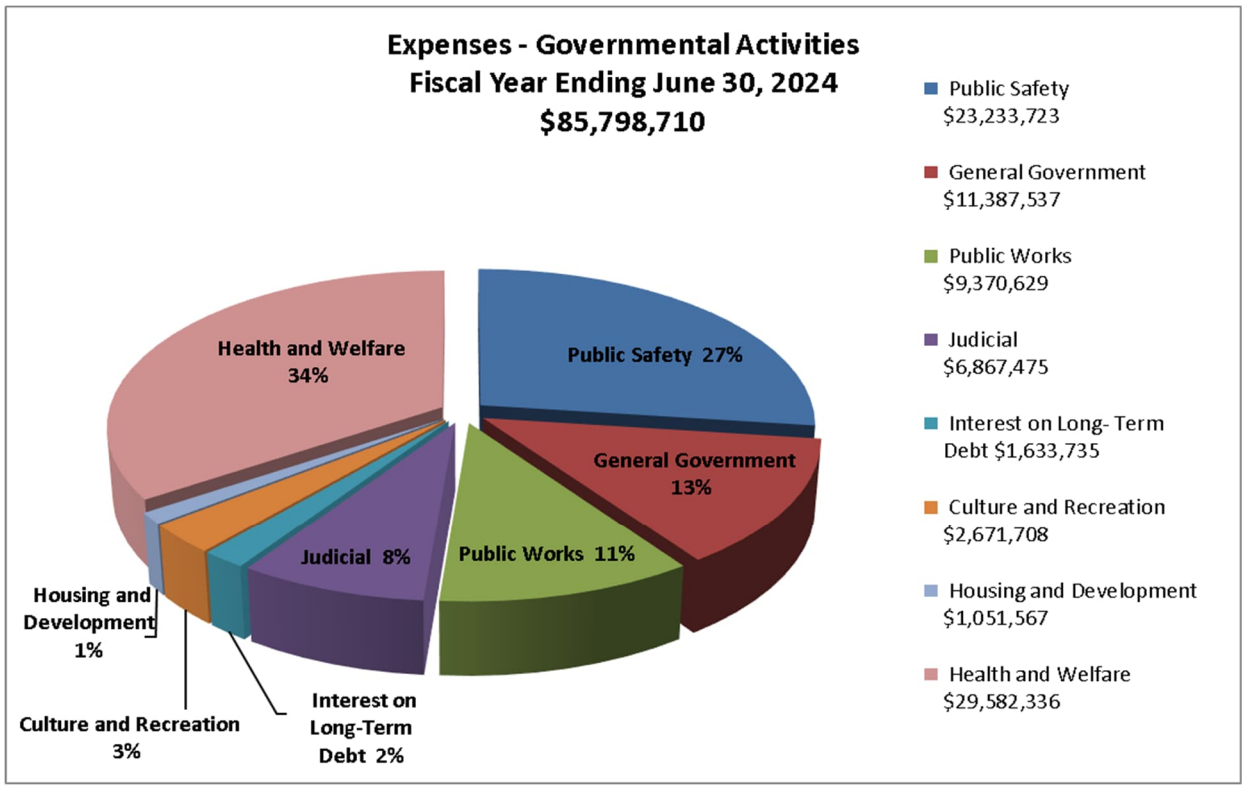
	Governmental Activities		Business-Type Activities		Totals	
	2024	2023	2024	2023	2024	2023
Revenues						
Program revenues:						
Charges for services	$ 9,326,998	$ 8,757,813	$ 3,020,651	$ 3,466,016	$ 12,347,649	$ 12,223,829
Operating grants and contributions	5,889,291	8,073,583	69,567	69,039	5,958,858	8,142,622
Capital grants and contributions	2,910,297	1,195,142	4,195,228	20,000	7,105,525	1,215,142
General revenues:						
Property tax	28,363,527	24,609,004	-	-	28,363,527	24,609,004
Sales tax	10,176,780	9,753,262	-	-	10,176,780	9,753,262
Intangible tax	422,999	407,360	-	-	422,999	407,360
Insurance premium tax	2,671,532	2,488,272	-	-	2,671,532	2,488,272
Other taxes	1,247,206	1,174,298	-	-	1,247,206	1,174,298
Interest & investment earnings	86,948	527,525	90,818	71,455	177,766	598,980
Other revenue	192,593	349,303	22,089	31,653	214,682	380,956
Total revenues	61,288,171	57,335,562	7,398,353	3,658,163	68,686,524	60,993,725
Expenses						
General government	11,387,537	7,827,208	-	-	11,387,537	7,827,208
Judicial	6,867,475	6,193,983	-	-	6,867,475	6,193,983
Public Safety	23,233,723	20,864,543	-	-	23,233,723	20,864,543
Public Works	9,370,629	7,138,162	-	-	9,370,629	7,138,162
Health and Welfare	29,582,336	7,158,204	-	-	29,582,336	7,158,204
Culture and Recreation	2,671,708	2,090,354	-	-	2,671,708	2,090,354
Housing and Development	1,051,567	886,830	-	-	1,051,567	886,830
Interest on long-term debt	1,633,735	1,582,493	-	-	1,633,735	1,582,493
Landfill	-	-	2,856,122	2,340,769	2,856,122	2,340,769
Transit	-	-	191,495	161,468	191,495	161,468
Airport	-	-	3,259,097	3,271,592	3,259,097	3,271,592
Total expenses	85,798,710	53,741,777	6,306,714	5,773,829	92,105,424	59,515,606
Increase (decrease) in net position before special items and transfers	(24,510,539)	3,593,785	1,091,639	(2,115,666)	(23,418,900)	1,478,119
Transfers	(842,192)	(434,676)	842,192	434,676	-	-
Increase (decrease) in net position	(25,352,731)	3,159,109	1,933,831	(1,680,990)	(23,418,900)	1,478,119
Net position - beginning	65,815,793	62,656,684	29,560,086	31,241,076	95,375,879	93,897,760
Net position - ending	$ 40,463,062	$ 65,815,793	$ 31,493,917	$ 29,560,086	$ 71,956,979	$ 95,375,879

Governmental Activities –

The following chart illustrates revenues of the governmental activities for the fiscal year:



The following chart illustrates the expenses of the governmental activities for the fiscal year:



Business-Type Activities –

Business-type activities increased Habersham County's net position by $1,933,831 or 6.7%, excluding transfers. This increase is due in large part to an increase in Grant Contributions in the Airport Enterprise Fund related to Capital projects in progress. In FY2022 the County took over the Fixed Based Operations of the Airport vs. being outsourced to a third party. This has increased the revenues of the airport along with providing better customer service to the patrons. The amount of transfers from the Governmental Activities to the Proprietary Funds was $842,192. This transfer was due to capital projects being completed earlier than anticipated and the County's grant match for some of these projects had not been anticipated until the FY2025 budget year. This will result in futures savings in the FY2025 budget.

Financial Analysis of the County's Funds

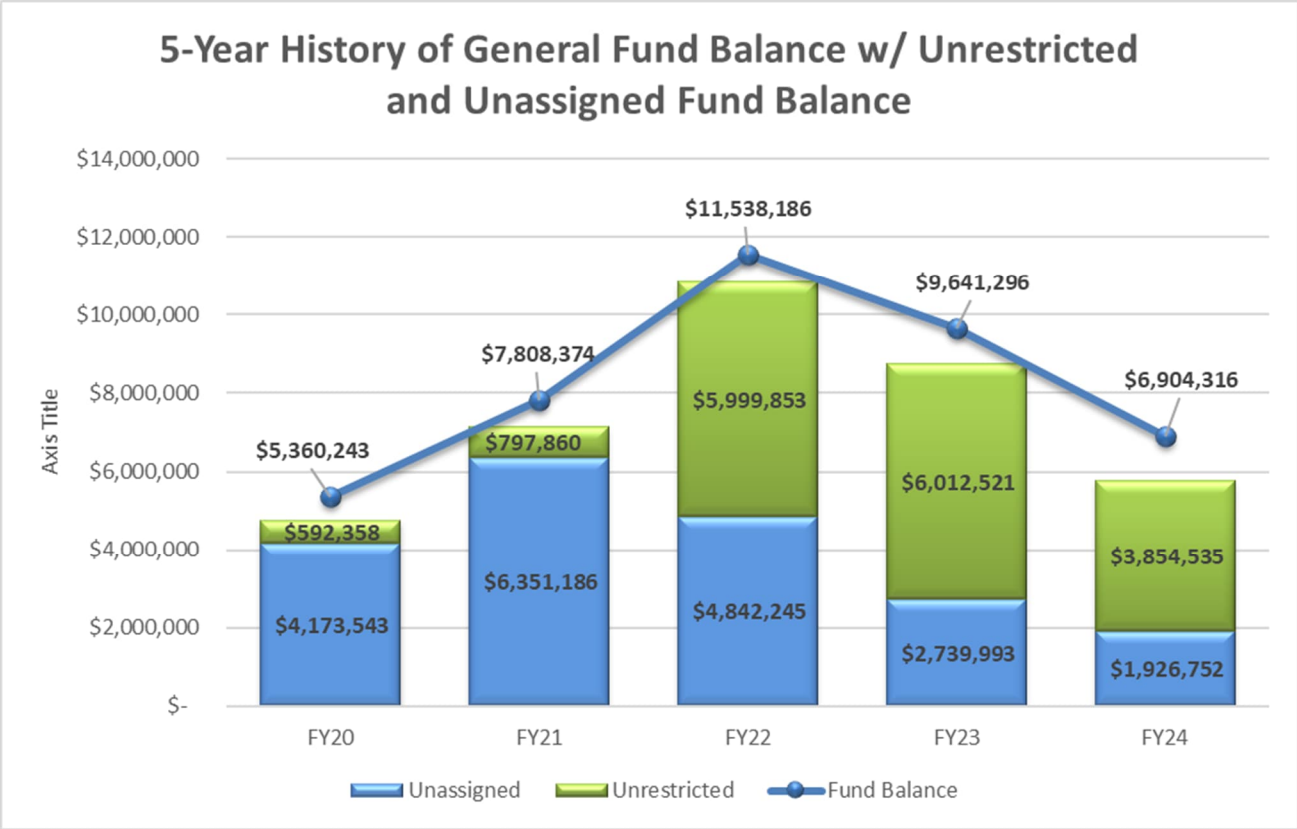
Habersham County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The main focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of unrestricted resources. Such information is useful in assessing the County's financing requirements. In particular, unrestricted and unassigned fund balance may serve as a useful measures of a government's net resources available for spending at the end of the fiscal year.

As the County completed this fiscal year, its governmental funds reported a combined ending fund balance of $24,413,000. Of this amount, $1,926,752 constitutes unassigned fund balance whereas unrestricted fund balance was $7,466,508.

The General Fund is the chief operating fund of the County. At the end of the current fiscal year, the General Fund balance was $6,904,316, the unrestricted fund balance was $5,781,287, and unassigned fund balance was $1,926,752. As a measure of the General Fund's liquidity, it is useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents approximately 84% of total fund balance in the General Fund. Unassigned fund balance represents 16% of total General Fund expenditures of $35,541,976, while total fund balance represents approximately 19% of that same amount. The County ended the fiscal year realizing a decrease in the overall fund balance in the General Fund by $2,736,980, or approximately 28%. The County decreased unassigned fund balance in the General Fund by $813,241 or 30%. Additionally, $1,400,000 has been assigned to the FY25 budget to support one-time expenditures that do not increase recurring operating costs. The Habersham County Policy on fund balance defines the allowable uses of unreserved, undesignated fund balance in excess of 17% of the General Fund operating expenditures. Habersham County has maintained a percentage in excess of 17%, the minimum, for the last twenty fiscal years. The unrestricted fund balance represents 16.3% of the FY24 operating expenditures. After assignments of funds, the unassigned fund balance represents 5% of the FY24 operating expenditures.

The following chart illustrates the 5-Year history of the General Fund Balance with Unrestricted and Unassigned Fund Balance.



General Fund Budget Highlights

The original budget for the General Fund was amended by various appropriations approved after the beginning of the fiscal year. Budgeted revenues and expenditures in total increased from original to final budgets. The County ended the fiscal year with revenues exceeding original budgeted expectations in several tax categories. Tax revenues for the year increased primarily due to increased property value, which grew because of 3% growth in new properties or development growth across the County. Motor vehicle tax revenue increased 5% along with Insurance Premium Tax increasing 7% over last year's revenues. However, the County ended the fiscal year with a decrease in the fund balance. While County expenditures were under budget due to various cost savings in various departments, there was an unexpected one-time use of Fund Balance to purchase property for expansion of Recreation Center and Complex and due to the change in Third Party Administrators (TPA) of our Self-funded Health Care Plan on June 30, 2024. The TPA had withheld claims that had not been paid in a timely manner which resulted in the run-off amount of those claims payable being unexpectedly higher than originally reported to the County.

Other Major Funds

In addition to the General Fund, Habersham County presents three other major governmental funds; the Emergency Services Fund, the Opioid Settlement Fund and the

SPLOST #7 fund. The Emergency Medical Services fund ended FY24 with a fund balance of $451,311, an increase of $392,266 from FY23, mostly attributed to an increase in property tax revenues. The Opioid Settlement Fund ended FY24 with a fund balance of $342,520, an increase of $200,019, from FY23 due to additional settlement payments received. The SPLOST #7 Fund ended FY24 with a fund balance of $13,157,890, a slight decrease of $467,303 from FY23. This decrease was from projects beginning construction and or being completed as planned. Habersham transferred approx. $4.4 million to general fund restricted fund balance for future capital projects in FY23 which exhausted the ARPA fund and changed its status to Non-Major status.

Non-major Governmental Funds

In addition to the General Fund and Other Major Funds listed above, Habersham County has 13 additional Special Revenue funds, 1 additional debt service fund, and 1 additional Capital Projects funds.

Proprietary Funds

Habersham County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. Unrestricted net position of the County's three proprietary funds are listed below with the prior year for comparison:

Fund	FY2024 Unrestricted Net Position	FY2023 Unrestricted Net Position
Landfill	$(998,687)	$(924,879)
Transit	$(123,029)	$(118,022)
Airport	$2,514,874	$98,893

The Landfill Fund decreased unrestricted net position by approximately $73,808. Post-closure care liability as of June 30, 2024 is $5,675,929 versus $5,441,192 as of the end of fiscal year 2023. This is an increase of $234,737, or 4.3%. Transit fund unrestricted net position was comparative to the prior year, a decrease of $5,007, or .04%. Airport unrestricted net position increased $2,415,981, or 2,443%. The increase is primarily attributed to the increase in intergovernmental capital contributions of $4,025,705.

Capital Assets and Debt Administration

Capital Assets. Habersham County has invested $99,386,728 in capital assets (net of accumulated depreciation) compared to $122,016,356 in the previous fiscal year. This represents a decrease of 23%. This large decrease is due to the disposal of the Hospital Assets upon the sale to Northeast Georgia Health Systems. Approximately 66% of this investment is related to governmental activities and includes infrastructure, land, buildings, machinery, and equipment. Capital assets held by the County at fiscal year-end are summarized as follows:

Habersham County
Capital Assets (net of accumulated depreciation)
Fiscal Years 2024 and 2023

	Governmental Activities		Business-Type Activities		Totals	
	2024	2023	2024	2023	2024	2023
Land	$ 4,481,467	$ 5,628,029	$ 2,974,778	$ 2,974,778	$ 7,456,245	$ 8,602,807
Construction in progress	3,789,310	1,502,284	5,938,068	560,955	9,727,378	2,063,239
Buildings	45,356,639	79,545,762	1,203,787	1,156,047	46,560,426	80,701,809
Land improvements	6,563,611	6,554,291	10,338,239	10,338,239	16,901,850	16,892,530
Leasehold Improvements	348,074	-	-	-	348,074	-
Machinery and equipment	4,697,490	4,591,291	2,800,661	2,835,219	7,498,151	7,426,510
Furniture and fixtures	6,997,518	6,432,138	-	-	6,997,518	6,432,138
Vehicles	12,360,863	10,013,234	1,059,604	951,914	13,420,467	10,965,148
Infrastructure	77,389,394	74,471,250	35,852,095	35,852,095	113,241,489	110,323,345
Intangible Right to Use-Bldgs	1,034,330	574,641	-	-	1,034,330	574,641
Total	163,018,696	189,312,920	60,167,232	54,669,247	223,185,928	243,982,167
Accumulated Depreciation	(97,471,830)	(98,465,185)	(26,327,370)	(23,500,626)	(123,799,200)	(121,965,811)
Net Capital Assets	$ 65,546,866	$ 90,847,735	$ 33,839,862	$ 31,168,621	$ 99,386,728	$ 122,016,356

Major capital asset expenditures during the current fiscal year for governmental activities included the following:

- Purchase of vehicles and heavy equipment for various departments
- Purchase of Emergency Management and Emergency Medical equipment
- Continuing road construction, road improvements, culvert repairs and bridge repairs
- Purchase of 38 acres to expand the Habersham Recreation Complex
- Continuing improvements to the Airport

Additional information on Habersham County's capital assets can be found in Note 9 on pages 60-63 of this report.

Debt. On June 30, 2024, Habersham County had a total debt balance outstanding for governmental activities in the amount of $48,470,859 as compared to $50,453,383 the previous fiscal year. Habersham County's outstanding debt for governmental activities has decreased by $1,982,524 during the fiscal year. At June 30, 2024 the balance on the Hospital Authority of Habersham County Taxable Revenue Anticipation Bond, Series 2014 was $22,817,013. In October 2019, Habersham County entered into an intergovernmental agreement with the Hospital Authority to pay the Authority amounts sufficient to enable the Authority to pay the debt service on the Series 2019 Bonds. The proceeds were used by the County to (a) refund a portion of the Authority's Revenue Anticipation Certificate, Series 2014, and (b) pay the costs of issuing the Series 2019 Bonds. At June 30, 2024 the balance of this contract payable is $9,845,000. In May 2020, Habersham County entered into an intergovernmental agreement with the Hospital Authority to pay the Authority amounts sufficient to enable the Authority to pay the debt services on the Series 2020 Bonds. The proceeds were used by the County to (a) refund the Authority's Revenue Anticipation Certificate, Series 2018, an (b) pay the costs of issuing the Series 2020 Bonds. This bond is a direct placement financing bond in the amount of $5,230,000 that was available for the County to draw upon as needed up until July 31, 2022. At June 30, 2024 the

balance of this contract payable is $276,696. During fiscal year 2018 the County issued $6,380,000 Certificates of Participation, Series 2018, for the purpose of constructing an Administration Building. On June 30, 2024 the balance was $5,581,804. Additionally, in March 2021, the County issued $10,865,000 of General Obligation Sales Tax Bonds, Series 2021 to be used to fund a portion of the SPLOST 7 projects. These Bonds are payable first from the one cent special purpose local options sales and use taxes collected within the County.

Additional information on the County's long-term liabilities can be found in Note 10 - 12 on pages 63-73 of this report.

Economic Condition and Outlook

Habersham County continues to work to maintain healthy fund reserves and provide services to its citizens. The County is well positioned for economic growth and prosperity but has experienced moderate recovery since the 2008 recession. This slower economic growth has resulted in ongoing struggles in providing citizen services resulting in a heavy reliance on residential property taxes and Special Purpose Local Option Sales Tax (SPLOST) for infrastructure and facility improvements.

The following key issues and factors are considered in preparation of the budget:

- Housing and commercial construction has risen in the last year
- Retail Sales have increased by 4.3% over the prior year
- Rising Salary costs related to a more competitive labor market.
- Residential and Commercial Growth increasing in the southern end of the County.

Habersham County has taken the following steps in an effort to change the economic development outlook and improve citizens' lives:

- Improvements in the 120 Acre Industrial Park have us well positioned with ten pads already developed. Full utilities, including fiber optic internet, were available on all sites. Of those ten pads, all ten have been sold and have been developed. An additional 45 acres has been purchased for additional industrial park expansion which are being marketed for sale by our Development Authority.
- Continuous support and increasing activity of the Economic Development Council and Development Authority has been the catalyst for this development.
- The Development Authority has designed the expansion of the Industrial Park while beginning long-term planning to acquire and develop an additional Business Park in other parts of the County.
- Partnering with federal and state governments in order to extend the taxiway the full length of the 5,500 runway was completed in 2021. With the recently completed improvements along with the new terminal building and new terminal apron the airport continues to bring new opportunities to the County. The County has plans to build additional T-Hangers to allow for more fixed base aircrafts to locate at the Airport. The Airport was awarded several grants for Runway rehabilitation, Apron expansion and ROFA clearing in the amount of $4,500,000 which were or are nearing completion.

Contacting the County

This financial report is designed to provide County citizens, taxpayers, customers, and creditors with a general overview of Habersham County's finances and to demonstrate the County's high level of accountability for the revenue it receives and the services it provides. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to:

Finance
Habersham County
ATTN: Tim Sims, Chief Financial Officer
130 Jacob's Way, Suite 302
Clarkesville, Georgia 30523
Email: tsims@habershamga.com

Administration
Habersham County
ATTN: Alicia Vaughn, County Manager
130 Jacob's Way, Suite 301
Clarkesville, Georgia 30523
Email: avaughn@habershamga.com

Website http://www.habershamga.com/finance.cfm

This page intentionally left blank.

BASIC FINANCIAL STATEMENTS

HABERSHAM COUNTY, GEORGIA
STATEMENT OF NET POSITION
June 30, 2024

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
ASSETS				
Current assets				
Cash and cash equivalents	$ 22,286,070	$ 2,257,371	$ 24,543,441	$ 2,036,859
Certificates of deposit	106,139	0	106,139	0
Investments	862,087	2,594,475	3,456,562	570,473
Restricted assets				
Cash and cash equivalents	182,674	0	182,674	0
Intergovernmental receivable	622,635	0	622,635	0
Receivables (net)				
Accounts	1,672,976	335,379	2,008,355	55,822
Intergovernmental	846,039	2,605,622	3,451,661	0
Taxes	1,004,876	0	1,004,876	0
Inventory	0	20,515	20,515	0
Prepaid items	940,355	0	940,355	0
Internal balances	459,985	(459,985)	0	0
Total current assets	28,983,836	7,353,377	36,337,213	2,663,154
Noncurrent assets				
Capital assets				
Non-depreciable	8,270,777	8,912,846	17,183,623	1,793,227
Depreciable/amortizable (net)	57,276,089	24,927,016	82,203,105	1,067,673
Total noncurrent assets	65,546,866	33,839,862	99,386,728	2,860,900
Total assets	94,530,702	41,193,239	135,723,941	5,524,054
DEFERRED OUTFLOWS OF RESOURCES				
Deferred charges of debt refunding	182,715	0	182,715	0
Deferred outflows of resources - pension	863,518	63,801	927,319	272,744
Deferred outflows of resources - OPEB	0	0	0	125,985
Total deferred outflows of resources	1,046,233	63,801	1,110,034	398,729
LIABILITIES				
Current liabilities				
Payables				
Accounts	1,344,846	3,144,034	4,488,880	37,429
Intergovernmental	986,861	0	986,861	0
Retainages	0	520,928	520,928	0
Interest	534,998	4,757	539,755	0
Accrued salaries and expenses	753,998	37,371	791,369	253
Compensated absences	911,859	40,878	952,737	74,250
Unearned revenue	139,773	2,400	142,173	0
Claims reserve	377,535	0	377,535	0
Notes payable	265,948	22,797	288,745	0
Leases payable	204,217	0	204,217	0
Bonds payable	2,091,479	0	2,091,479	0
Contracts payable	1,272,126	0	1,272,126	0
Certificates of participation	195,000	0	195,000	0
Total current liabilities	9,078,640	3,773,165	12,851,805	111,932

The accompanying notes are an integral part of these financial statements.

HABERSHAM COUNTY, GEORGIA
STATEMENT OF NET POSITION
June 30, 2024

	Primary Government			
	Governmental Activities	Business-type Activities	Total	Component Units
Noncurrent liabilities				
Compensated absences	$ 270,415	$ 10,812	$ 281,227	$ 24,308
Net pension liability	2,315,340	108,759	2,424,099	0
Proportionate share of net pension liability	0	0	0	1,036,820
Proportionate share of net OPEB liability	0	0	0	9,417
Notes payable	1,266,267	186,003	1,452,270	0
Leases payable	613,631	0	613,631	0
Bonds payable	4,326,530	0	4,326,530	0
Contracts payable	31,666,583	0	31,666,583	0
Certificates of participation	5,386,804	0	5,386,804	0
Post-closure care costs	0	5,675,929	5,675,929	0
Total noncurrent liabilities	45,845,570	5,981,503	51,827,073	1,070,545
Total liabilities	54,924,210	9,754,668	64,678,878	1,182,477
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows of resources - pension	189,663	8,455	198,118	3,079
Deferred inflows of resources - OPEB	0	0	0	54,631
Total deferred inflows of resources	189,663	8,455	198,118	57,710
NET POSITION				
Net investment in capital assets	19,063,631	30,100,759	49,164,390	2,860,900
Restricted for:				
Judicial	644,691	0	644,691	0
Public safety	1,672,499	0	1,672,499	0
Capital outlay	12,535,254	0	12,535,254	0
Debt service	1,470,993	0	1,470,993	0
Grant specifications	5,103	0	5,103	0
Unrestricted	5,070,891	1,393,158	6,464,049	1,821,696
Total net position	$ 40,463,062	$ 31,493,917	$ 71,956,979	$ 4,682,596

The accompanying notes are an integral part of these financial statements.

HABERSHAM COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
For the fiscal year ended June 30, 2024

FUNCTIONS/PROGRAMS	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue
Primary government					
Governmental activities					
General Government	$ 11,387,537	$ 995,384	$ 237,168	$ 0	$ (10,154,985)
Judicial	6,867,475	655,569	2,828,538	0	(3,383,368)
Public Safety	23,233,723	6,324,962	346,937	234,829	(16,326,995)
Public Works	9,370,629	312,061	1,983,935	2,675,468	(4,399,165)
Health and Welfare	29,582,336	0	427,916	0	(29,154,420)
Culture and Recreation	2,671,708	668,485	32,267	0	(1,970,956)
Housing and Development	1,051,567	370,537	32,530	0	(648,500)
Interest on long-term debt	1,633,735	0	0	0	(1,633,735)
Total governmental activities	85,798,710	9,326,998	5,889,291	2,910,297	(67,672,124)
Business-type activities					
Landfill	2,856,122	2,192,165	0	0	(663,957)
Transit	191,495	26,015	69,567	169,523	73,610
Airport	3,259,097	802,471	0	4,025,705	1,569,079
Total business-type activities	6,306,714	3,020,651	69,567	4,195,228	978,732
Total primary government	92,105,424	12,347,649	5,958,858	7,105,525	(66,693,392)
Component Units					
Habersham County Development Authority					
Housing and Development	525,706	0	0	0	(525,706)
Habersham County Health Department					
Health and Welfare	1,441,259	478,029	833,505	0	(129,725)
Total component units	1,966,965	478,029	833,505	0	(655,431)

	Primary Government: Governmental Activities	Primary Government: Business-Type Activities	Primary Government: Total	Component Units
Change in net position				
Net (expense) revenue	$ (67,672,124)	$ 978,732	$ (66,693,392)	$ (655,431)
General revenues				
Taxes				
Property	28,363,527	0	28,363,527	0
Sales	10,176,780	0	10,176,780	0
Intangible	422,999	0	422,999	0
Insurance premium	2,671,532	0	2,671,532	0
Other	1,247,206	0	1,247,206	0
Investment income (loss)	86,948	90,818	177,766	41,357
Payments from Habersham County	0	0	0	73,867
Gain on sale of assets	2,172	0	2,172	35,993
Other	190,421	22,089	212,510	0
Transfers	(842,192)	842,192	0	0
Total general revenues and transfers	42,319,393	955,099	43,274,492	151,217
Change in net position	(25,352,731)	1,933,831	(23,418,900)	(504,214)
Net position - beginning	65,815,793	29,560,086	95,375,879	5,186,810
Net position - ending	$ 40,463,062	$ 31,493,917	$ 71,956,979	$ 4,682,596

The accompanying notes are an integral part of these financial statements.

HABERSHAM COUNTY, GEORGIA
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2024

	General	Emergency Medical Services	Opioid Settlement	SPLOST #7	Nonmajor Governmental Funds	Totals
ASSETS						
Cash and cash equivalents	$ 3,234,351	$ 284,057	$ 292,387	$ 14,116,789	$ 4,358,486	$ 22,286,070
Certificates of deposit	0	0	0	0	106,139	106,139
Investments	862,087	0	0	0	0	862,087
Restricted assets						
Cash and cash equivalents	182,674	0	0	0	0	182,674
Intergovernmental receivable	0	0	0	622,635	0	622,635
Receivables (net)						
Accounts	27,519	424,893	994,457	0	226,107	1,672,976
Intergovernmental	252,694	0	0	0	593,345	846,039
Taxes	79,374	3,043	0	897,545	24,914	1,004,876
Prepaid items	940,355	0	0	0	0	940,355
Due from other funds	3,188,340	0	0	0	208,334	3,396,674
Total assets	$ 8,767,394	$ 711,993	$ 1,286,844	$ 15,636,969	$ 5,517,325	$ 31,920,525
LIABILITIES AND FUND BALANCES						
Liabilities						
Payables						
Accounts	$ 890,377	$ 29,866	$ 0	$ 275,540	$ 149,063	$ 1,344,846
Intergovernmental	0	0	0	986,861	0	986,861
Accrued salaries and expenditures	567,794	104,294	0	0	81,910	753,998
Due to other funds	0	125,807	0	1,216,678	1,594,204	2,936,689
Claims reserve	377,535	0	0	0	0	377,535
Unearned revenue	4,588	0	0	0	135,185	139,773
Total liabilities	1,840,294	259,967	0	2,479,079	1,960,362	6,539,702
Deferred inflows of resources						
Unavailable property taxes	22,784	715	0	0	0	23,499
Unavailable fines, fees, and forfeitures	0	0	944,324	0	0	944,324
Total deferred inflows of resources	22,784	715	944,324	0	0	967,823
Fund balances						
Nonspendable:						
Prepaid items	940,355	0	0	0	0	940,355
Restricted for:						
Judicial	0	0	0	0	644,691	644,691
Public safety	182,674	0	342,520	0	202,266	727,460
Capital outlay	0	0	0	13,157,890	0	13,157,890
Debt service	0	0	0	0	1,470,993	1,470,993
Grant specifications	0	0	0	0	5,103	5,103
Assigned to:						
Public safety	0	451,311	0	0	0	451,311
Government projects	2,454,535	0	0	0	0	2,454,535
Subsequent year's budget	1,400,000	0	0	0	0	1,400,000
Health and welfare	0	0	0	0	1,587	1,587
Housing and development	0	0	0	0	54	54
Capital outlay	0	0	0	0	1,232,269	1,232,269
Unassigned	1,926,752	0	0	0	0	1,926,752
Total fund balances	6,904,316	451,311	342,520	13,157,890	3,556,963	24,413,000
Total liabilities, deferred inflows of resources, and fund balances	$ 8,767,394	$ 711,993	$ 1,286,844	$ 15,636,969	$ 5,517,325	$ 31,920,525

The accompanying notes are an integral part of these financial statements.

HABERSHAM COUNTY, GEORGIA
RECONCILIATION OF THE BALANCE SHEET OF
GOVERNMENTAL FUNDS TO THE
STATEMENT OF NET POSITION
June 30, 2024

Total fund balance - total governmental funds		$ 24,413,000
Amounts reported for governmental activities in the statement of net position are different because:		
Some assets are not financial resources and, therefore, are not reported in the funds. These are:		
Capital assets, net of accumulated depreciation and amortization		65,546,866
Revenues in the statement of activities that do not provide current financial resources are reported as deferred inflows of resources in the funds.		967,823
Deferred outflows of resources related to pensions and debt refunding are applicable to future periods and, therefore, are not reported in the funds.		1,046,233
Deferred inflows of resources related to pensions are applicable to future periods and, therefore, are not reported in the funds.		(189,663)
Long-term liabilities are not due and payable in the current period and are not reported in the funds. These are:		
Interest payable	$ 534,998	
Notes payable	1,532,215	
Leases payable	817,848	
Bonds payable	6,418,009	
Contracts payable	32,938,709	
Certificates of participation	5,581,804	
Compensated absences	1,182,274	
Net pension liability	2,315,340	(51,321,197)
Net position of governmental activities		$ 40,463,062

The accompanying notes are an integral part of these financial statements.

HABERSHAM COUNTY, GEORGIA
STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the fiscal year ended June 30, 2024

	General	Formerly Major American Rescue Plan Act 2021	Emergency Medical Services	Opioid Settlement	SPLOST #7	Nonmajor Governmental Funds	Totals
REVENUES							
Taxes	$ 28,918,039	$	$ 1,875,643	$ 0	$ 10,176,782	$ 1,919,682	$ 42,890,146
Licenses and permits	437,381		0	0	0	0	437,381
Fines, fees and forfeitures	1,650,562		0	200,019	0	297,478	2,148,059
Charges for services	2,336,913		2,724,925	0	0	1,092,962	6,154,800
Intergovernmental	1,595,774		21,850	0	2,052,058	4,331,434	8,001,116
Investment income (loss)	69,233		0	0	621,910	3,657	694,800
Contributions	175,235		4,636	0	0	45,088	224,959
Other	228,900		0	0	0	50,555	279,455
Total revenues	35,412,037		4,627,054	200,019	12,850,750	7,740,856	60,830,716
EXPENDITURES							
Current							
General government	9,333,443		0	0	0	0	9,333,443
Judicial	4,423,685		0	0	0	1,987,809	6,411,494
Public safety	14,873,012		4,682,444	0	0	1,991,171	21,546,627
Public works	3,052,213		0	0	0	1,983,934	5,036,147
Health and welfare	234,281		0	0	0	819,305	1,053,586
Culture and recreation	2,169,422		0	0	0	83,215	2,252,637
Housing and development	899,831		0	0	0	106,736	1,006,567
Capital outlay	0		0	0	8,212,510	1,552,959	9,765,469
Intergovernmental	0		0	0	2,883,349	0	2,883,349
Debt service	556,089		0	0	2,130,600	2,504,880	5,191,569
Total expenditures	35,541,976		4,682,444	0	13,226,459	11,030,009	64,480,888
Excess (deficiency) of revenues over (under) expenditures	(129,939)		(55,390)	200,019	(375,709)	(3,289,153)	(3,650,172)
Other financing sources (uses)							
Transfers in	1,166,922		447,656	0	0	4,576,302	6,190,880
Transfers out	(4,393,283)		0	0	(1,472,867)	(1,166,922)	(7,033,072)
Proceeds from sale of assets	159,630		0	0	249,600	2,733	411,963
Issuance of long-term debt	459,690		0	0	1,131,673	0	1,591,363
Total other financing sources (uses)	(2,607,041)		447,656	0	(91,594)	3,412,113	1,161,134
Net change in fund balance	(2,736,980)		392,266	200,019	(467,303)	122,960	(2,489,038)
Fund balances, July 1 (as previously presented)	9,641,296	0	59,045		13,625,193	3,576,504	26,902,038
Change within financial reporting entity	0	0	0	142,501	0	(142,501)	0
Fund balances, July 1, restated	9,641,296		59,045	142,501	13,625,193	3,434,003	26,902,038
Fund balances, June 30	$ 6,904,316	$	$ 451,311	$ 342,520	$ 13,157,890	$ 3,556,963	$ 24,413,000

The accompanying notes are an integral part of these financial statements.

HABERSHAM COUNTY, GEORGIA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
For the fiscal year ended June 30, 2024

Net change in fund balances - total governmental funds		$ (2,489,038)
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.		
Capital outlays	$ 10,617,644	
Depreciation and amortization	(4,579,675)	6,037,969
In the statement of activities, the loss on the disposal of capital assets is reported, whereas in the governmental funds, the proceeds from the sale of capital assets increase financial resources.		
Cost of assets disposed	(36,942,955)	
Related accumulated depreciation	5,553,767	(31,389,188)
Distribution of capital assets decrease net position in the statement of activities, but do not appear in the governmental funds because they are not financial sources.		
Cost of assets distributed	(19,263)	
Related accumulated depreciation	19,263	0
Contribution of capital assets increase net position in the statement of activities, but do not appear in the governmental funds because they are not financial sources.		
Cost of assets	50,350	
Related accumulated depreciation	0	50,350
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds These include recognition of unavailable revenue.		390,874
The issuance of debt provide current financial resources to governmental funds, but increases long-term liabilities in the statement of net position. Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. In addition, interest on long-term debt is not recognized in the governmental funds until due, but is recognized in the statement of activities as it accrues.		
Debt principal payments	3,423,965	
Amortization of contracts payable and certificates of participation premiums	14,059	
Amortization of bond premiums	236,479	
Amortization of deferred charge on bond refunding	(14,055)	
Net change in interest payable	(15,758)	
Issuance of long-term debt	(1,591,363)	2,053,327
Governmental funds report pension contributions as expenditures. However, in the statement of activities, the cost of pension benefits earned, net of employee contributions is reported as pension expense.		
Pension contributions	978,424	
Cost of benefits earned net of employee contributions	(884,833)	93,591
Some expenses reported in the statement of activities do not require the use of current financial resources and are not reported as expenditures in governmental funds.		
Compensated absences		(100,616)
Change in net position of governmental activities		$ (25,352,731)

The accompanying notes are an integral part of these financial statements.

HABERSHAM COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP) AND ACTUAL
For the fiscal year ended June 30, 2024

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Taxes	$ 28,120,250	$ 28,891,353	$ 28,918,039	$ 26,686
Licenses and permits	354,000	354,000	437,381	83,381
Fines, fees and forfeitures	1,428,350	1,428,350	1,650,562	222,212
Charges for services	2,439,506	2,539,445	2,336,913	(202,532)
Intergovernmental	1,737,159	1,737,159	1,595,774	(141,385)
Investment income (loss)	46,000	58,791	69,233	10,442
Contributions	29,000	29,000	175,235	146,235
Other	143,400	134,139	228,900	94,761
Total revenues	34,297,665	35,172,237	35,412,037	239,800
EXPENDITURES				
Current				
General Government				
County-Wide	1,238,400	2,873,491	2,892,517	(19,026)
Commissioners	786,821	752,764	752,763	1
County Manager	360,083	385,108	385,107	1
County Finance	528,920	515,243	521,760	(6,517)
County Human Resources	629,326	598,790	598,790	0
Tax Commissioner	475,460	466,385	466,385	0
Tax Assessor	774,748	802,502	802,502	0
Board of Equalization	2,750	828	788	40
County Clerk	97,587	88,222	88,221	1
Registrar	574,098	451,338	451,339	(1)
Buildings and Grounds	1,340,854	1,470,980	1,470,980	0
Information Technology	900,688	839,784	839,711	73
Public Information	62,778	62,581	62,580	1
Judicial				
Probate Court	309,817	333,363	333,363	0
Magistrate Court	351,755	337,632	337,631	1
Clerk of Superior Court	913,962	896,272	896,271	1
Superior Court	393,333	456,304	455,220	1,084
District Attorney	744,900	512,516	522,249	(9,733)
Public Defender	982,937	960,522	960,522	0
State Court Judge	320,996	323,568	323,568	0
Juvenile Court	368,346	392,844	392,844	0
State Court Solicitor	219,246	202,018	202,017	1
Public Safety				
Sheriff	4,861,866	5,034,379	5,014,428	19,951
Jail	4,054,949	4,255,150	4,255,150	0
Heat Unit/SRO	1,183,928	835,014	835,014	0
Animal Control	796,715	772,828	772,829	(1)
Coroner	58,329	68,942	68,941	1
Fire	3,630,150	3,534,779	3,534,779	0
Emergency Management Agency	149,697	391,871	391,871	0
Public Works				
Fleet	960,979	882,900	882,900	0
Road Department	2,410,593	2,169,313	2,169,313	0

The accompanying notes are an integral part of these financial statements.

HABERSHAM COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP) AND ACTUAL
For the fiscal year ended June 30, 2024

	Budget			Variance with
	Original	Final	Actual	Final Budget
Health and Welfare				
Georgia Mountains Community				
Mental Health	$ 30,000	$ 30,000	$ 30,000	$ 0
Senior Center	14,050	14,050	14,050	0
Habersham County				
Health Department	65,000	65,000	65,000	0
Habersham County				
Medical Center	200,000	0	0	0
Child Welfare	128,850	125,250	125,231	19
Culture and Recreation				
Libraries	341,869	341,869	341,869	0
Recreation	1,111,457	1,396,657	1,396,656	1
Gymnastics	435,811	430,897	430,897	0
Housing and Development				
Extension Service	167,113	123,785	123,784	1
Forestry	7,660	7,660	7,660	0
Building	743,961	759,217	759,217	0
Conservation	5,000	5,000	5,000	0
Planning Commission	11,350	4,170	4,170	0
Debt service	367,079	556,016	556,089	(73)
Total expenditures	34,114,211	35,527,802	35,541,976	(14,174)
Excess (deficiency) of revenues over (under) expenditures	183,454	(355,565)	(129,939)	225,626
Other financing sources (uses)				
Transfers in	980,000	980,000	1,166,922	186,922
Transfers out	(2,489,340)	(3,599,011)	(4,393,283)	(794,272)
Proceeds from sale of assets	508,000	508,000	159,630	(348,370)
Proceeds from issuance of leases	0	0	459,690	459,690
Contingency	(560,030)	(30)	0	30
Total other financing sources (uses)	(1,561,370)	(2,111,041)	(2,607,041)	(496,000)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(1,377,916)	(2,466,606)	(2,736,980)	(270,374)
Fund balances, July 1	1,377,916	2,466,606	9,641,296	7,174,690
Fund balances, June 30	$ 0	$ 0	$ 6,904,316	$ 6,904,316

The accompanying notes are an integral part of these financial statements.

HABERSHAM COUNTY, GEORGIA
EMERGENCY MEDICAL SERVICES SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP) BASIS AND ACTUAL
For the fiscal year ended June 30, 2024

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Taxes	$ 1,975,989	$ 1,920,599	$ 1,875,643	$ (44,956)
Charges for services	2,500,000	2,696,955	2,724,925	27,970
Intergovernmental	7,000	7,000	21,850	14,850
Contributions	2,500	2,500	4,636	2,136
Total revenues	4,485,489	4,627,054	4,627,054	0
EXPENDITURES				
Current				
Public safety				
Personal services	3,640,014	3,788,772	3,797,646	(8,874)
Contract services	472,923	532,637	531,790	847
Supplies	372,552	361,036	353,008	8,028
Total expenditures	4,485,489	4,682,445	4,682,444	1
Excess (deficiency) of revenues over (under) expenditures	0	(55,391)	(55,390)	1
Other financing sources (uses)				
Transfers in	0	0	447,656	447,656
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	(55,391)	392,266	447,657
Fund balances, July 1	0	55,391	59,045	3,654
Fund balances, June 30	$ 0	$ 0	$ 451,311	$ 451,311

The accompanying notes are an integral part of these financial statements.

HABERSHAM COUNTY, GEORGIA
OPIOID SETTLEMENT SPEICAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP) AND ACTUAL
For the fiscal year ended June 30, 2024

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Fines, fees and forfeitures	$ 0	$ 0	$ 200,019	$ 200,019
Total revenues	0	0	200,019	200,019
EXPENDITURES	0	0	0	0
Excess (deficiency) of revenues over (under) expenditures	0	0	200,019	200,019
Fund balances, July 1	0	0	142,501	142,501
Fund balances, June 30	$ 0	$ 0	$ 342,520	$ 342,520

The accompanying notes are an integral part of these financial statements.

HABERSHAM COUNTY, GEORGIA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
June 30, 2024

	Business-Type Activities			
	Landfill	**Transit**	**Airport**	**Totals**
ASSETS				
Current assets				
Cash and cash equivalents	$ 2,193,777	$ 0	$ 63,594	$ 2,257,371
Investments	2,594,475	0	0	2,594,475
Accounts receivable (net)	333,177	1,328	874	335,379
Intergovernmental receivable	0	13,155	2,592,467	2,605,622
Inventory	0	0	20,515	20,515
Total current assets	5,121,429	14,483	2,677,450	7,813,362
Noncurrent assets				
Capital assets				
Non-depreciable	872,059	5,525	8,035,262	8,912,846
Depreciable (net)	5,940,077	117,504	18,869,435	24,927,016
Total noncurrent assets	6,812,136	123,029	26,904,697	33,839,862
Total assets	11,933,565	137,512	29,582,147	41,653,224
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflows of resources - pension	43,754	2,627	17,420	63,801
LIABILITIES				
Current liabilities				
Payables				
Accounts	309,259	1,345	2,833,430	3,144,034
Retainages	0	0	520,928	520,928
Interest	4,757	0	0	4,757
Accrued salaries and other payroll liabilities	24,236	4,044	9,091	37,371
Compensated absences	25,891	6,544	8,443	40,878
Unearned revenue	0	0	2,400	2,400
Due to other funds	208,578	117,865	133,542	459,985
Notes payable	22,797	0	0	22,797
Total current liabilities	595,518	129,798	3,507,834	4,233,150
Noncurrent liabilities				
Compensated absences	8,631	2,181	0	10,812
Net pension liability	79,041	7,043	22,675	108,759
Notes payable	186,003	0	0	186,003
Postclosure care	5,675,929	0	0	5,675,929
Total noncurrent liabilities	5,949,604	9,224	22,675	5,981,503
Total liabilities	6,545,122	139,022	3,530,509	10,214,653
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows of resources - pension	5,702	1,117	1,636	8,455
NET POSITION				
Net investment in capital assets	6,425,182	123,029	23,552,548	30,100,759
Unrestricted	(998,687)	(123,029)	2,514,874	1,393,158
Total net position	$ 5,426,495	$ 0	$ 26,067,422	$ 31,493,917

The accompanying notes are an integral part of these financial statements.

HABERSHAM COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
For the fiscal year ended June 30, 2024

	Business-Type Activities			
	Landfill	**Transit**	**Airport**	**Totals**
OPERATING REVENUES				
Charges for sales and services	$ 2,192,165	$ 26,015	$ 707,596	$ 2,925,776
Rental income	0	0	94,875	94,875
Other	0	188	21,901	22,089
Total operating revenues	2,192,165	26,203	824,372	3,042,740
OPERATING EXPENSES				
Costs of sales and services	1,109,388	39,944	614,290	1,763,622
Personal services	876,288	141,995	288,443	1,306,726
Depreciation	746,594	9,556	2,356,364	3,112,514
Total operating expenses	2,732,270	191,495	3,259,097	6,182,862
Operating income (loss)	(540,105)	(165,292)	(2,434,725)	(3,140,122)
Non-operating revenues (expenses)				
Investment income (loss)	90,677	0	141	90,818
Interest expense	(24,902)	0	0	(24,902)
Intergovernmental	0	69,567	0	69,567
Gain (loss) on sale of assets	(98,950)	0	0	(98,950)
Total non-operating revenues (expenses)	(33,175)	69,567	141	36,533
Net income (loss) before capital contributions and transfers	(573,280)	(95,725)	(2,434,584)	(3,103,589)
Capital contributions				
Capital contributions from other governments	0	169,523	0	169,523
Intergovernmental	0	0	4,025,705	4,025,705
Total capital contributions	0	169,523	4,025,705	4,195,228
Net income (loss) before transfers	(573,280)	73,798	1,591,121	1,091,639
Transfers in (out)				
Transfers in	222,863	19,329	600,000	842,192
Change in net position	(350,417)	93,127	2,191,121	1,933,831
Net position, July 1	5,776,912	(93,127)	23,876,301	29,560,086
Net position, June 30	$ 5,426,495	$ 0	$ 26,067,422	$ 31,493,917

The accompanying notes are an integral part of these financial statements.

HABERSHAM COUNTY, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the fiscal year ended June 30, 2024

	Business-Type Activities			
	Landfill	**Transit**	**Airport**	**Totals**
Cash flows from operating activities:				
Receipts from customers	$ 2,143,630	$ 43,218	$ 828,888	$ 3,015,736
Payments to suppliers	(761,068)	(38,774)	(587,788)	(1,387,630)
Payments to employees	(868,985)	(140,275)	(281,595)	(1,290,855)
Other	0	188	0	188
Net cash provided (used) by operating activities	513,577	(135,643)	(40,495)	337,439
Cash flows from non-capital financing activities:				
Receipts from other governments	0	118,245	0	118,245
Receipts from other funds	20,502	17,398	0	37,900
Payments to Other funds	0	0	948,158	948,158
Net cash provided (used) by non-capital financing activities	20,502	135,643	948,158	1,104,303
Cash flows from capital and related financing activities:				
Receipts from other funds	222,863	0	(256,177)	(33,314)
Receipts from other governments	0	0	1,433,238	1,433,238
Acquisition of capital assets	(358,448)	0	(2,024,963)	(2,383,411)
Payment of capital related accounts payable	(113,730)	0	(106,540)	(220,270)
Sale of capital assets	138,700	0	0	138,700
Principal payments - Notes payable	(235,456)	0	0	(235,456)
Interest paid	(24,092)	0	0	(24,092)
Net cash provided (used) by capital and related financing activities	(370,163)	0	(954,442)	(1,324,605)
Cash flows from investing activities:				
Interest received	90,677	0	141	90,818
Purchase of investments	(69,535)	0	0	(69,535)
Net cash provided (used) by investing activities	21,142	0	141	21,283
Net increase (decrease) in cash and cash equivalents	185,058	0	(46,638)	138,420
Cash and cash equivalents, July 1	2,008,719	0	110,232	2,118,951
Cash and cash equivalents, June 30	$ 2,193,777	$ 0	$ 63,594	$ 2,257,371

The accompanying notes are an integral part of these financial statements.

HABERSHAM COUNTY, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the fiscal year ended June 30, 2024

	Business-Type Activities			
	Landfill	**Transit**	**Airport**	**Totals**
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:				
Operating income (loss)	$ (540,105)	$ (165,292)	$ (2,434,725)	$ (3,140,122)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation expense	746,594	9,556	2,356,364	3,112,514
Closure/post closure costs	234,737	0	0	234,737
(Increase) decrease in accounts receivable	(48,534)	17,203	7,516	(23,815)
(Increase) decrease in inventories	0	0	26,767	26,767
(Increase) decrease in deferred outflows of resources - pension	(9,794)	1,729	10,723	2,658
Increase (decrease) in accounts payable	113,583	1,170	(266)	114,487
Increase (decrease) in unearned revenue	0	0	(3,000)	(3,000)
Increase (decrease) in accrued payroll liabilities	6,632	2,167	4,604	13,403
Increase (decrease) in deferred inflows of resources - pension	(2,180)	(398)	(1,843)	(4,421)
Increase (decrease) in net pension liability	12,644	(1,778)	(6,635)	4,231
Total adjustments	1,053,682	29,649	2,394,230	3,477,561
Net cash provided (used) by operating activities	$ 513,577	$ (135,643)	$ (40,495)	$ 337,439

Noncash capital related financing activities:

Acquisition of capital assets through accounts payable in the business-type activities totaled $3,009,376.
Acquisition of capital assets through retainage payable in the business-type activities totaled $520,928
Contributions of capital assets to the business-type activities from governmental activities totals $19,263.
Contributions of capital assets to the business-type activities from other governments totals $107,690.

The accompanying notes are an integral part of these financial statements.

HABERSHAM COUNTY, GEORGIA
FIDUCIARY FUNDS
STATEMENT OF FIDUCIARY NET POSITION
June 30, 2024

	Custodial Funds
ASSETS	
Cash and cash equivalents	$ 2,379,445
Taxes receivable	47,330
Total assets	2,426,775
LIABILITIES	
Due to others	527,187
NET POSITION	
Restricted for individuals, organizations, and other governments	$ 1,899,588

The accompanying notes are an integral part of these financial statements.

HABERSHAM COUNTY, GEORGIA
FIDUCIARY FUNDS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
For the fiscal year ended June 30, 2024

	Custodial Funds
ADDITIONS	
Taxes collected for other agencies	$ 20,202,894
Court fees collected for other agencies	2,349,808
Court individual cases	852,309
Sheriff fees collected	36,598
Sheriff inmate account deposits	360,575
Total additions	23,802,184
DEDUCTIONS	
Taxes distributed to other agencies	20,202,894
Court fees distributed to other agencies	1,670,232
Payments to others	777,218
Sheriff fees distributed to other agencies	36,598
Payments from inmates to others	357,223
Total deductions	23,044,165
Change in net position	758,019
Net position, July 1	1,141,569
Net position, June 30	$ 1,899,588

The accompanying notes are an integral part of these financial statements.

HABERSHAM COUNTY, GEORGIA
COMBINING STATEMENT OF NET POSITION
COMPONENT UNITS
June 30, 2024

	Habersham County Development Authority	Habersham County Health Department	Totals
ASSETS			
Current assets			
Cash and cash equivalents	$ 606,536	$ 1,430,323	$ 2,036,859
Investments	570,473	0	570,473
Accounts receivable (net)	5,205	50,617	55,822
Total current assets	1,182,214	1,480,940	2,663,154
Noncurrent assets			
Capital assets			
Non-depreciable	1,793,227	0	1,793,227
Depreciable (net)	1,067,673	0	1,067,673
Total noncurrent assets	2,860,900	0	2,860,900
Total assets	4,043,114	1,480,940	5,524,054
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows of resources - pension	0	272,744	272,744
Deferred outflows of resources - OPEB	0	125,985	125,985
Total deferred outflows of resources	0	398,729	398,729
LIABILITIES			
Current liabilities			
Accounts payable	20,195	17,234	37,429
Accrued salaries	253	0	253
Compensated absences	0	74,250	74,250
Total current liabilities	20,448	91,484	111,932
Noncurrent liabilities			
Compensated absences	0	24,308	24,308
Proportionate share of net OPEB liability	0	9,417	9,417
Proportionate share of net pension liability	0	1,036,820	1,036,820
Total noncurrent liabilities	0	1,070,545	1,070,545
Total liabilities	20,448	1,162,029	1,182,477
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows of resources - Pension	0	3,079	3,079
Deferred inflows of resources - OPEB	0	54,631	54,631
Total deferred inflows of resources	0	57,710	57,710
NET POSITION			
Investment in capital assets	2,860,900	0	2,860,900
Unrestricted	1,161,766	659,930	1,821,696
Total net position	$ 4,022,666	$ 659,930	$ 4,682,596

The accompanying notes are an integral part of these financial statements.

HABERSHAM COUNTY, GEORGIA
COMBINING STATEMENT OF ACTIVITIES
COMPONENT UNITS
For the fiscal year ended June 30, 2024

	Habersham County Development Authority	Habersham County Health Department	Totals
Expenses			
Health and Welfare	$ 0	$ 1,441,259	$ 1,441,259
Housing and Development	525,706	0	525,706
Total expenses	525,706	1,441,259	1,966,965
Program revenues			
Charges for services	0	478,029	478,029
Operating grants and contributions	0	833,505	833,505
Total program revenues	0	1,311,534	1,311,534
Net (expense) revenue	(525,706)	(129,725)	(655,431)
General revenues			
Investment income	41,357	0	41,357
Payments from Habersham County	8,867	65,000	73,867
Gain on sale of assets	35,993	0	35,993
Total general revenues	86,217	65,000	151,217
Change in net position	(439,489)	(64,725)	(504,214)
Net position - July 1	4,462,155	724,655	5,186,810
Net position, June 30	$ 4,022,666	$ 659,930	$ 4,682,596

The accompanying notes are an integral part of these financial statements.

1. Description of Government Unit

Habersham County, Georgia (the County) is located in the foothills of the Georgia Mountains about seventy-five miles northeast of Atlanta.

The County provides a full range of services, including public safety, health and welfare services, recreational programs, public works, and solid waste disposal services.

The County Government is governed by a five-member Board of Commissioners (the Board). Each Commissioner represents one of five districts and must reside in the district they represent. Board members are elected at-large for a four-year term.

The Board selects a County Manager to run the "day-to-day" operations of the County. The County Manager serves at the will of the Board as a contractual employee. The County Manager is the Chief Administrative Officer and the Budget Officer for the County.

The Finance Director serves as the Chief Financial Officer (CFO) for the County. The County CFO is responsible for all County financial activity including accounting, reporting and treasury management. The CFO is a career service County employee and works directly for the County Manager.

2. Summary of Significant Accounting Policies

A. Description of Government-wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. Governmental activities, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees and charges to external customers for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

2. Summary of Significant Accounting Policies (continued)

B. Reporting Entity

As required by generally accepted accounting principles, the financial statements of the reporting entity include those of Habersham County (the primary government) and material component units. The component units discussed below are included in the County's reporting entity because of the significance of their operational and financial relationship with the County.

In conformity with generally accepted accounting principles, as set forth in Governmental Accounting Standards Board Statement No. 14, *The Financial Reporting Entity*, the financial statements of component units have been included either as blended or discretely presented component units.

Discretely Presented Component Units – Discretely presented component units are reported in a separate column in the combined financial statements to emphasize they are legally separate from the government.

Habersham County Development Authority – The Authority exists to promote business development in Habersham County. The Habersham County Board of Commissioners appoints the majority of the governing board and the Development Authority receives the majority of its funding from the sale of property. Separate financial statements are not issued for the Authority.

Habersham County Health Department – The Habersham County Health Department was established as a legally separate entity and operates pursuant to the Georgia Health Code 88-2, Georgia Laws 1964. The District Health Director is the Executive Officer of the Habersham County Health Department and is responsible for the overall coordination of the local health activities. The Habersham County Board of Health (Board) governs the Health Department. The County appoints the voting majority of the Board. The Habersham County Health Department is funded by the State and County under the Grant-in-Aid provisions, and operated under the supervision of the local Board of Health. The Habersham County Health Department has a June 30 year-end. A copy of the Habersham County Health Department financial statements can be obtained from District 2, Public Health, 1280 Athens Street, Gainesville, GA 30507.

2. Summary of Significant Accounting Policies (continued)

C. Basis of Presentation – Government-wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds, while business-type activities incorporate data from the government's enterprise funds. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

As discussed earlier, the government has two discretely presented component units. While they are not considered to be major component units, they are nevertheless aggregated and shown in a separate column in the government-wide financial statements.

D. Basis of Presentation – Fund Financial Statements

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges from interfund services provided. These services are not eliminated in the process of consolidation.

The fund financial statements provide information about the government's funds, including its fiduciary funds and blended component units. Separate statements for each fund category—governmental, proprietary, and fiduciary—are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. Major individual governmental and enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

General Fund - The general operating fund of the County is used to account for all financial resources except those required to be accounted for in another fund.

Emergency Medical Services Special Revenue Fund – This fund is used to account for activities of the County's emergency medical services.

2. Summary of Significant Accounting Policies (continued)

D. Basis of Presentation – Fund Financial Statements, continued

Opioid Settlement Special Revenue Fund – This fund is used to account for the County's share of opioid settlement payment funds that are restricted for opioid remediation efforts.

Special Purpose Local Option Sales Tax #7 Capital Projects Fund – This fund is used to account for financial resources to be used for the acquisition or construction of capital facilities financed by special purpose local option sales taxes.

The County reports the following major proprietary funds:

Landfill Enterprise Fund – This fund is used to account for activities connected with the disposal of residential and commercial solid waste at the County's landfill. The landfill provides services to all citizens of Habersham County.

Transit Enterprise Fund – This fund is used to account for activities of the County's on-call bus service, available to any County resident.

Airport Enterprise Fund – This fund is used to account for activities of the County's airport service, available to any County resident.

2. Summary of Significant Accounting Policies (continued)

D. Basis of Presentation – Fund Financial Statements, continued

Additionally, the County reports the following fund types:

Governmental Fund Types

Special Revenue Funds - This fund type is used to account for the proceeds of specific revenue sources that are legally or donor restricted to expenditure for specified purposes.

Capital Projects Funds – This fund type is used to account for financial resources to be use for the acquisition or construction of specifically planned projects (other than those financed by proprietary funds).

Debt Service Funds – This fund type is used to account for the accumulation of resources and payment of general government long-term debt principal and interest from governmental resources.

Fiduciary Fund Types

Custodial Funds - Custodial Funds are fiduciary in nature and are accounted for using the accrual basis of accounting. These funds are used to account for assets held for others in Habersham Tax Commissioner, Probate Court, Magistrate Court, Clerk of Superior Court, and Sheriff Department. Custodial funds are accounted for using the accrual basis of accounting.

2. Summary of Significant Accounting Policies (continued)

D. Basis of Presentation – Fund Financial Statements, continued

Component Units

The Habersham County Development Authority and the Habersham County Health Department are accounted for using a current financial resources measurement focus and use the modified accrual basis of accounting. Under this method, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available).

Under the terms of grant agreements, the County funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net assets available to finance the program. It is the County's policy to first apply cost-reimbursement grant resources to such programs, followed by categorical block grants, and then by general revenues.

During the course of operations, the government has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column. Similarly, balances between the funds included in business-type activities (i.e., the enterprise funds) are eliminated so that only the net amount is included as internal balances in the business-type activities column.

2. Summary of Significant Accounting Policies (continued)

D. Basis of Presentation – Fund Financial Statements, continued

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as transfers in the business-type activities column.

E. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period.

2. Summary of Significant Accounting Policies (continued)

E. Measurement Focus and Basis of Accounting, continued

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under leases are reported as other financing sources.

Property taxes, sales taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). All other revenue items are considered to be measurable and available only when cash is received by the government.

The proprietary funds are reported using the economic resources measurement focus and the accrual basis of accounting.

The custodial funds are reported using the economic resources measurement focus and the accrual basis of accounting.

F. Revenues and Expenditures/Expenses

Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

2. Summary of Significant Accounting Policies (continued)

G. Budgets and Budgetary Accounting

The Board of Commissioners adopts an annual budget for all governmental fund types, prior to July 1, except for the Capital Projects Funds. The Capital Projects Funds are budgeted by the Board of Commissioners when capital projects are approved. The operating budget includes proposed expenditures and the means of financing them. The budget is legally enacted at a public meeting.

Each year in April, a Budget Committee consisting of the Board of Commissioners, the County Manager, and the Financial Director prepare the proposed budget. Budget requests from the various County departments are presented to this committee for consideration. Public hearings are held to discuss the proposed budget and to obtain input from the citizens of Habersham County. These hearings are publicized in the local newspaper for at least one week before the hearings, and the budget document is made available for public inspection during this time. The final proposed budget is presented at a Board of Commissioners meeting for final passage prior to July 1.

The level of legal budgetary control (the level at which expenditures may not exceed appropriations) is the department level. Any changes in total departmental expenditures/expenses must be approved by the Board of Commissioners.

Budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) at the legal level of budgetary control which is the department, sub-department, or project level. Expenditures may not exceed the appropriations within a fund. Budgets, as reported in the financial statements, are as originally passed by ordinance and subsequently amended. During the year, several supplementary appropriations are made as needed. The results are increases and decreases to the appropriations within the funds. All annual appropriations lapse at year end. The County does not use the encumbrance system of accounting.

2. Summary of Significant Accounting Policies (continued)

H. Cash and Investments

Cash and equivalents, as reported in the statement of cash flows, includes amounts in demand deposits, amounts with fiscal agents, and investments with an original maturity at three months or less. Investments are reported at fair value with accrued interest shown under a separate caption on the balance sheet. Reinvested interest on certain debt service and capital projects investments is included in the investment accounts.

The County measures and records its investments using fair value measurement guidelines established by generally accepted accounting principles. These guidelines recognize a three-tiered fair value hierarchy, as follows:

- Level 1: Quoted prices for identical investments in active markets;
- Level 2: Observable inputs other than quoted market prices; and,
- Level 3: Unobservable inputs.

The County reports investments using net asset value (NAV) when NAV is calculated in a manner consistent with fair value measurement guidelines, fair value is not readily determinable, and it is not probable for the investment to be sold at an amount other than NAV.

I. Intergovernmental Receivables

Receivables from state, federal, and local governments are recorded as revenue for the period of the allocation or as earned based on expenditures made for which reimbursement is due.

J. Prepaid Items

Payments made to vendors for services that will benefit periods beyond the current year are recorded as prepaid items. Prepaid items in the governmental funds are recorded as expenditures when consumed.

2. Summary of Significant Accounting Policies (continued)

K. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (i.e., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements.

GASB Statement No. 34 required the County to report and depreciate new infrastructure assets effective with the beginning of the fiscal year ended June 30, 2003. Infrastructure assets include roads, bridges, underground pipe (other than related to utilities), traffic signals, etc. Neither their historical costs nor related depreciation had historically been reported in the financial statements. The County has previously implemented the requirements for retroactive reporting of major general infrastructure assets acquired in 1981 forward.

All capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated capital assets are valued at their acquisition cost on the date donated.

The County has recorded intangible right-to-use leased assets as a result of implementing GASB Statement No. 87, *Leases*. The right-to-use assets are initially measured at an amount equal to the initial measurement of the related lease liability plus any lease payments made prior to the lease term, less lease incentives, and plus ancillary charges necessary to place the lease into service. The right-to-use leased assets are amortized on a straight-line basis over the shorter of the estimated useful life of the leased asset or life of the related lease.

2. Summary of Significant Accounting Policies (continued)

K. Capital Assets, continued

Depreciation is computed using the straight-line method over the estimated useful lives of the respective assets ranging as follows:

	Useful Life in Years	Capitalization Threshold
Land	N/A	$ 1
Buildings and improvements	7-40	$ 5,000
Land Improvements	15	$ 5,000
Machinery and Equipment	7-10	$ 5,000
Furniture and Fixtures	7	$ 5,000
Vehicles	5-10	$ 5,000
Computer Equipment and Software	3-5	$ 5,000
Distribution System	50	$ 5,000
Infrastructure	15-50	$ 50,000 - $150,000
Intangible Right-to-Use Assets		
Buildings	5-40	$5,000

The costs of normal maintenance and repairs that do not add value or materially extend the life of the asset are charged to operations as incurred. Costs of major additions and improvements are capitalized.

2. Summary of Significant Accounting Policies (continued)

L. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/ expenditure) until then. The County reports deferred outflow of resource for deferred charges on bond refunding and their defined benefit pension plans. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has one type of item that arises only under a modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from two sources: property taxes and special assessments. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The County also reports deferred inflows of resources related to their defined benefit pension plans.

2. Summary of Significant Accounting Policies (continued)

M. Net Position Flow Assumption

Sometimes the County will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

N. Fund Balance Flow Assumption

Sometimes the County will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

2. Summary of Significant Accounting Policies (continued)

O. Restricted Assets and Restricted Net Position

Restricted assets represent certain resources restricted by funding source or required to be set aside for the repayment of debt. They are maintained in a separate bank account and their use is limited.

Restricted net position is equal to the excess of the restricted assets funded from operations over the liabilities to be paid with restricted assets which are due in one year or less. Restricted assets exclude bond proceeds for calculation of restricted net position.

P. Fund Balances – Governmental Funds

Habersham County implemented GASB No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, in fiscal year 2011. In the fund financial statements, governmental funds report the following classifications of fund balance:

Nonspendable – includes amounts that cannot be spent because they are either not spendable in form or are legally or contractually required to be maintained intact. All amounts reported as nonspendable by the County are nonspendable in form. The County has not reported any amounts that are legally or contractually required to be maintained intact.

Restricted – includes amounts that can be spent only for the specific purposes stipulated by external resource providers either constitutionally or through enabling legislation.

2. Summary of Significant Accounting Policies (continued)

P. Fund Balances – Governmental Funds, continued

Committed – includes amounts that can only be used for the specific purposes determined by a formal action of the government's highest level of decision-making authority. The Board of Commissioners (the County's highest level of authority) has authority to set aside funds for a specific purpose. Any funds set aside as Committed Fund Balance requires the passage of a resolution. The passage of the resolution must take place prior to the end of the applicable fiscal year. If the actual amount of the commitment is not available by the end of the fiscal year, the resolution must state the process or formula to calculate the actual amount as soon as information is available. Commitments may be changed or lifted only by the Board taking the same formal action that imposed the constraint originally.

Assigned – includes amounts that are intended to be used by the County for a specific purpose. Intent can only be expressed by the Board of Commissioners or their designee. An assignment of fund balance requires the majority vote of the Board. However, the Board has authorized the County Finance Director to automatically assign fund balance in the following situations:

- If upon passage of a budget resolution, any fund balance is used to balance a future budget, the amount used will be automatically recorded as Assigned Fund Balance.
- If any unspent funds for an ongoing capital project remain at fiscal year end, these funds will be automatically recorded as Assigned Fund Balance until the project is complete.
- If any residual fund balance exists in a special revenue fund, they will be automatically recorded as Assigned Fund Balance.

The County Manager has determined that all equity amounts reported in special revenue funds, capital project funds, debt service funds, or permanent funds not otherwise classified as nonspendable, restricted, or committed shall constitute assignments of fund balance.

2. Summary of Significant Accounting Policies (continued)

P. Fund Balances – Governmental Funds, continued

Unassigned – includes amounts that do not fall into one of the above four categories. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund. The General Fund is the only fund that should report this category of fund balance as a positive number.

The County will make every effort to use unassigned funds for the following purposes (listed in order of priority):

- To maintain the County's Rainy Day Fund at the prescribed level.
- To address unexpected revenue short-falls or expenditures encountered in the current fiscal year.
- To fund non-recurring capital expenditures. Unassigned fund balance will not be used to fund recurring expenditures or to compensate for structural budget deficits.

The unassigned fund balance of the General Fund at the end of each fiscal year shall not be less than 17% of the following fiscal year's projected budgeted expenditures. Any proposed appropriation that would result in the balance of the fund falling below the minimum fund balance ratio must be accompanied by a restoration plan that brings the fund back to the minimum within three years.

When multiple categories of fund balance are available for expenditure, the County will start with the most restricted category and spend those funds first before moving down to the next category with available funds.

2. Summary of Significant Accounting Policies (continued)

Q. Compensation for Future Absences

It is the County's policy to permit employees to accumulate earned but unused vacation benefits which will be paid to the employees upon separation from County service. Accumulated unpaid vacation pay amounts are accrued when incurred by the County in the government-wide, proprietary, and fiduciary fund financial statements. The liability of the proprietary funds is recorded as an expense and a liability of those funds as the benefits accrue to the employees. In governmental fund types, a liability is recorded only if the benefit has matured and is expected to be liquidated with expendable available financial resources.

R. Long-Term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types, bond premiums and discounts, as well as issuance costs, are recognized during the current period. The face amount of debt issued is reported as another financing source. Premiums received on debt issuances are reported as other financial sources while discounts on debt issuances are reported as other financing uses. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

S. Capital Contributions

Federal, state and local government assistance in the form of grants that are permanent in nature and restricted for the construction or acquisition of specific property and equipment is recorded as an asset and as non-operating revenue.

2. Summary of Significant Accounting Policies (continued)

T. Comparative Data and Reclassifications

Comparative total data of the prior period has been presented in the accompanying individual fund financial statements in order to provide an understanding of changes in the County's financial position and operations. Certain prior year amounts have been reclassified to conform to the current year presentation.

3. Deposit and Investment Risk

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a financial institution failure, the County's deposits may not be returned. The County follows the State of Georgia requirement that all deposits be federally insured or fully collateralized.

Interest Rate Risk

To achieve adequate liquidity within the County's portfolio, the County attempts to match investment maturities with anticipated cash flow requirements. Unless matched to a specific cash flow, the maximum maturity of any investment in the portfolio may not exceed two years from the date of acquisition by the County. In order to preserve liquidity and lessen market risk, not more than 25% of the total portfolio may mature more than two years beyond the date of calculation. No more than 25% of the total portfolio may mature more than one year beyond date of calculation, not inclusive of the two year rule. The maturity of non-negotiable time deposits may not exceed one year.

Concentration of Credit Risk

The County investment policy states that no more than 33% of the total investment portfolio shall be placed with a single issuer. This limitation does not apply to the Local Government Investment Pool or direct obligations of the United States Government.

Foreign Currency Risk

The County has no investments denominated in a foreign currency.

3. Deposit and Investment Risk (continued)

Credit Risk

State of Georgia law limits investments to include certificates of deposit, repurchase agreements, direct and agency obligations of the United States, obligations of any corporation of the United States government, obligations of the State of Georgia or other states, obligations of other political subdivisions of the State of Georgia, and pooled investment programs of the State of Georgia. The County investment policy does not further limit its investment choices.

The County participates in the State of Georgia Local Government Investment Pool (Georgia Fund 1). Assets in this pool are invested in the Georgia Fund 1, created by OCGA 36-83-8, which is a stable net asset investment pool that follows Standard and Poor's criteria for AAAf rated money market funds. However, Georgia Fund 1 operates in a manner consistent with Rule 2a-7 of the Investment Company Act of 1940 and is considered to be a 2a-7 like pool. The pool is not registered with the SEC as an investment company.

The pool's primary objectives are safety of capital, investment income, liquidity and diversification while maintaining principal ($1.00 per share value). Net asset value is calculated weekly to ensure stability. The pool distributes earnings (net of management fees) on a monthly basis and determines participant's shares sold and redeemed based on $1.00 per share. Georgia Fund 1 is managed by the Georgia Office of the State Treasurer. The investment policies of Georgia Fund 1 are established by the Georgia State Depository Board.

The Georgia Fund 1 is rated AAAf/S1 by Fitch. The weighted average maturity at the end of the current fiscal year was 33 days. At the end of the current fiscal year, the County's balance in Georgia Fund 1 was $14,059,774.

3. Deposit and Investment Risk (continued)

Credit Risk (continued)

At June 30, 2024, the County's investments in securities had the following maturities and credit ratings:

Investment Type	Net Asset Value	Maturity (in months)	Credit Rating (1)
Government Mutual Funds			
Nuveen Georgia Muni Bd Fd	$ 140,946	207	AA
Mainstay Tax Free Bd Fd	2,230,230	190	AA
Thornburg Investment Trust	964,292	58	AA
Goldman Sachs Treasury	121,094	1	AAA
	$ 3,456,562		

(1) - Standard and Poor's

At June 30, 2024, the Habersham County Development Authority's investments in securities had the following maturities and credit ratings:

Investment Type	Net Asset Value	Maturity (in months)	Credit Rating (1)
Government Mutual Funds			
Mainstay Tax Free Bd Fd	$ 350,938	190	AA
Thornburg Investment Trust	210,755	58	AA
Goldman Sachs Treasury	8,780	1	AAA
	$ 570,473		

(1) - Standard and Poor's

4. Accounts Receivable

Net accounts receivable at June 30, 2024 consist of the following:

Primary Government:	
Major Funds	
General	$ 27,519
Emergency Medical Services	424,893
Opioid Settlement	994,457
Enterprise	
Landfill	333,177
Transit	1,328
Airport	874
Nonmajor Funds	
Emergency 911 Special Revenue	144,750
Senior Center Special Revenue	80,503
Fitness Center Special Revenue	549
Hospital Debt Service	305
Total primary government	$ 2,008,355

5. Intergovernmental Receivables

Intergovernmental receivables at June 30, 2024 consist of the following:

Primary Government:	
Major Funds	
General Fund	$ 252,694
SPLOST #7	622,635
Enterprise	
Transit	13,155
Airport	2,592,467
Nonmajor Funds	
Jail Special Revenue Fund	4,077
Emergency 911 Special Revenue Fund	7,984
Drug Abuse Treatment Special Revenue Fund	515,116
Senior Center Special Revenue Fund	1,728
American Rescue Plan Act 2021	64,440
Total primary government	$ 4,074,296

6. Property Taxes

Property tax rates are set by the Board of Commissioners each year and are limited by statutory or constitutional provision. Property values are assessed as of January 1st each year. Property taxes for digest year 2023, based upon the assessments of January 1, 2023, were levied on July 26, 2023, billed on August 28, 2023, and due on November 15, 2023. Tax liens may be issued 90 days after the due date.

7. Interfund Receivables and Payables

A summary of interfund receivables and payables as of June 30, 2024 is as follows:

Receivable Fund	Payable Fund	Amount
General	Landfill	$ 208,578
General	Transit	117,865
General	Airport	133,542
General	Emergency Medical Services	125,807
General	SPLOST #7	1,008,344
General	Nonmajor Governmental	1,594,204
Nonmajor Governmental	SPLOST #7	208,334
		$ 3,396,674

The balances reported as Due to/Due from represent loans between the borrower funds and the lender funds. These balances resulted from the time lag between the dates that transactions are recorded in the accounting system and payments between the funds are made.

Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances”.

8. Interfund Transfers

A summary of interfund transfers for the fiscal year ended June 30, 2024 is as follows:

Transfer Out Fund	Transfer In Fund	Amount
General	Nonmajor Governmental	$ 3,326,298
General	Emergency Medical Services	447,656
General	Transit	19,329
General	Airport	600,000
SPLOST #7	Nonmajor Governmental	1,250,004
SPLOST #7	Landfill	222,863
Nonmajor Governmental	General	1,166,922
		$ 7,033,072

Interfund transfers are used to 1) move revenues from the fund that statute or budget requires collecting them to the fund that statute or budget requires to expend them, and 2) use unrestricted revenues collected to finance various programs accounted for in other funds in accordance with budgetary authorizations. Transfers are eliminated in the government-wide financial statements if the interfund transfer is within the governmental fund group or business-type fund group.

The County adopted a resolution enacting a tax levy to make debt service payments on the Hospital Bonds and transferred excess to the General Fund. The transfer out of the SPLOST #7 Capital Projects Fund was for debt service payments made by the Hospital Debt Service Fund and capital assets purchased for the Landfill Fund.

9. Capital Assets

Capital asset activity for the primary government for the year ended June 30, 2024 was as follows:

	Balance Beginning	Increases	Decreases	Balance Ending
Governmental activities				
Non-depreciable assets				
Land	$ 5,628,029	$ 1,339,012	$ (2,485,574)	$ 4,481,467
Construction in progress	1,502,284	4,817,096	(2,530,070)	3,789,310
Total non-depreciable assets	7,130,313	6,156,108	(5,015,644)	8,270,777
Depreciable/amortizable assets				
Buildings	79,545,762	0	(34,189,123)	45,356,639
Land improvements	6,554,291	9,320	0	6,563,611
Leasehold Improvements	0	348,074	0	348,074
Machinery and equipment	4,591,291	125,462	(19,263)	4,697,490
Furniture and fixtures	6,432,138	565,380	0	6,997,518
Vehicles	10,013,234	2,412,388	(64,759)	12,360,863
Infrastructure	74,471,250	2,918,144	0	77,389,394
Intangible right-to-use assets				
Buildings	574,641	459,689	0	1,034,330
Total depreciable/amortizable assets	182,182,607	6,838,457	(34,273,145)	154,747,919
Less accumulated depreciation/amortization				
Buildings	(22,246,901)	(975,951)	5,489,008	(17,733,844)
Land improvements	(3,972,184)	(430,139)	0	(4,402,323)
Leasehold Improvements	0	(95)	0	(95)
Machinery and equipment	(3,348,194)	(288,511)	19,263	(3,617,442)
Furniture and fixtures	(4,069,497)	(673,076)	0	(4,742,573)
Vehicles	(7,588,079)	(1,014,899)	64,759	(8,538,219)
Infrastructure	(57,159,781)	(1,027,528)	0	(58,187,309)
Intangible right-to-use assets				
Buildings	(80,549)	(169,476)	0	(250,025)
Total accumulated depreciation/amortization	(98,465,185)	(4,579,675)	5,573,030	(97,471,830)
Total depreciable/amortizable assets, net	83,717,422	2,258,782	(28,700,115)	57,276,089
Governmental activities capital assets, net	$ 90,847,735	$ 8,414,890	$ (33,715,759)	$ 65,546,866

Decreases in construction in progress for governmental activities consist of projects placed in service in the amount of $2,326,571 and an abandonment of $203,499.

On July 1, 2023, the County transferred the assets related to the local hospital to the Hospital Authority of Hall County and the City of Gainesville, in conjunction with the purchase agreement with Habersham County Hospital Authority. The assets related to the hospital and included in the County's capital asset disposals totaled $28,417,212.

9. Capital Assets (continued)

	Balance Beginning	Increases	Decreases	Balance Ending
Business-type activities				
Non-depreciable assets				
Land	$ 2,974,778	$ 0	$ 0	$ 2,974,778
Construction in progress	560,955	5,377,113	0	5,938,068
Total non-depreciable assets	3,535,733	5,377,113	0	8,912,846
Depreciable assets				
Buildings	1,156,047	47,740	0	1,203,787
Land improvements	10,338,239	0	0	10,338,239
Machinery and equipment	2,835,219	508,125	(542,683)	2,800,661
Vehicles	951,914	107,690	0	1,059,604
Infrastructure	35,852,095	0	0	35,852,095
Total depreciable assets	51,133,514	663,555	(542,683)	51,254,386
Less accumulated depreciation				
Buildings	(809,192)	(24,646)	0	(833,838)
Land improvements	(7,232,626)	(422,488)	0	(7,655,114)
Machinery and equipment	(1,565,598)	(495,062)	305,033	(1,755,627)
Vehicles	(807,932)	(43,964)	0	(851,896)
Infrastructure	(13,085,278)	(2,145,617)	0	(15,230,895)
Total accumulated depreciation	(23,500,626)	(3,131,777)	305,033	(26,327,370)
Total depreciable assets, net	27,632,888	(2,468,222)	(237,650)	24,927,016
Business-type activities capital assets, net	$ 31,168,621	$ 2,908,891	$ (237,650)	$ 33,839,862

9. Capital Assets (continued)

Capital asset activity for the discretely presented component units for the year ended June 30, 2024 was as follows:

	Balance Beginning	Increases	Decreases	Balance Ending
Habersham County Development Authority				
Non-depreciable assets				
Land	$ 1,793,186	$ 0	$ (66,082)	$ 1,727,104
Construction in progress	65,979	144	0	66,123
Total non-depreciable assets	1,859,165	144	(66,082)	1,793,227
Depreciable assets				
Land improvements	1,829,914	0	(145,436)	1,684,478
Machinery and equipment	20,001	0	0	20,001
Vehicles	24,036	0	0	24,036
Total depreciable assets	1,873,951	0	(145,436)	1,728,515
Less accumulated depreciation				
Land improvements	(595,531)	(108,040)	75,162	(628,409)
Machinery and equipment	(8,398)	0	0	(8,398)
Vehicles	(24,035)	0	0	(24,035)
Total accumulated depreciation	(627,964)	(108,040)	75,162	(660,842)
Total depreciable assets, net	1,245,987	(108,040)	(70,274)	1,067,673
Habersham County Development Authority capital assets, net	$ 3,105,152	$ (107,896)	$ (136,356)	$ 2,860,900

9. Capital Assets (continued)

Depreciation/amortization expense was charged to functions/programs as follows:

Primary Government	
Governmental activities	
General Government	$ 501,635
Judicial	380,442
Public Safety	1,833,598
Public Works	1,265,337
Health and Welfare	137,002
Culture and Recreation	429,071
Housing and Development	32,590
Total depreciation/amortization expense for governmental activities	$ 4,579,675
Business-type activities	
Landfill	$ 746,594
Transit	9,556
Airport	2,356,364
Total depreciation/amortization expense for business-type activities	$ 3,112,514
Discretely presented component units	
Habersham County Development Authority	$ 108,040

	Governmental Activities	Business-type Activities
Current year depreciation expense	$ 4,579,675	$ 3,112,514
Prior accumulated depreciation on assets transferred between governmental and business-type activities	0	19,263
	$ 4,579,675	$ 3,131,777

10. Long-Term Debt

Leases

The County has entered into agreements to lease certain buildings and equipment. The lease agreements qualify as other than short-term leases under GASB Statement No. 87, *Leases*, and therefore, have been recorded at the present value of the future minimum lease payments as of the date of their inception. Lease liabilities are comprised of the following individual leases at the end of the current fiscal year:

10. Long-Term Debt (continued)

Leases, continued

- $361,934 building lease due in monthly installments ranging from $5,964 to $6,668 through November 2027, interest at 2.067%, $254,760 outstanding.
- $68,390 building lease due in monthly installments of $3,600 through April 2027, interest at 2.193%, $41,699 outstanding.
- $144,317 building lease due in monthly installments of $1,200 through June 2032, interest at 2.601%, $132,580 outstanding.
- $396,546 equipment lease due in monthly installments of $8,766 through September 2027, interest at 2.944%, $325,666 outstanding.
- $20,850 building lease due in quarterly installments of $1,120 through April 2029, interest at 2.763%, $20,850 outstanding.
- $21,450 building lease due in quarterly installments of $1,157 through April 2029, interest at 2.918%, $21,450 outstanding.
- $20,842 building lease due in quarterly installments of $1,120 through April 2029, interest at 2.778%, $20,843 outstanding.

Annual debt service requirements to maturity for lease liabilities are as follows:

Year Ending June 30,	Principal	Interest	Total
2025	$ 204,217	$ 17,010	$ 221,227
2026	212,104	12,023	224,127
2027	220,250	6,847	227,097
2028	86,246	2,622	88,868
2029	28,134	1,950	30,084
2030-2033	66,897	3,603	70,500
	$ 817,848	$ 44,055	$ 861,903

10. Long-Term Debt (continued)

Notes from Direct Borrowings

Governmental Activities

On April 6, 2020, the County entered into a financed purchase agreement with BB&T Bank, for the purchase of a heating and air unit for their Aquatic Center. The amount of the agreement was $642,261, interest at 1.990%, for a term of ten years. The outstanding balance was $400,542 at year end. The agreement is collateralized by the equipment. Upon an event of default, all outstanding principal and accrued interest may be declared immediately due and payable or the County will be required to return the equipment.

On September 24, 2018, the County entered into a financed purchase agreement with AT&T, for the purchase of an E911 System. The amount of the agreement was $207,439, interest at 5.085%, for a term of five years. The agreement was fully paid down in the current year. The agreement was collateralized by the equipment. Upon an even of default, all outstanding principal and accrued interest may be declared immediately due and payable or the County will be required to return the equipment.

On October 15, 2023, the County entered into a financed purchase agreement with a financial institution, for the purchase of fire trucks. The amount of the agreement was $1,131,673, interest at 5.58%, for a term of five years. The outstanding balance was $1,131,673 at year end. The agreement is collateralized by the equipment. Upon an event of default, all outstanding principal and accrued interest may be declared immediately due and payable or the County will be required to return the equipment.

10. Long-Term Debt (continued)

Notes from Direct Borrowings, continued

Governmental Activities, continued

Annual debt service requirements for the notes from direct borrowings are as follows:

Year Ending June 30,	Principal	Interest	Total
2025	$ 265,948	$ 70,610	$ 336,558
2026	278,511	58,046	336,557
2027	291,729	44,827	336,556
2028	305,639	30,918	336,557
2029	320,277	16,280	336,557
2030	70,111	874	70,985
	$ 1,532,215	$ 221,555	$ 1,753,770

Business-Type Activities

On September 17, 2019, the County entered into a financed purchase agreement with Yancey, for the purchase of an equipment. The amount of the agreement was $425,834, interest at 3.850%, for a term of four years. The agreement was fully paid down in the current year. The agreement is collateralized by the equipment. Upon an event of default, all outstanding principal and accrued interest may be declared immediately due and payable or the County will be required to return the equipment.

On February 3, 2023, the County entered into a financed purchase agreement with Caterpillar, for the purchase of an equipment. The amount of the agreement was $236,920, interest at 6.989%, for a term of four years. The outstanding balance was $208,800 at year end. The agreement is collateralized by the equipment. Upon an event of default, all outstanding principal and accrued interest may be declared immediately due and payable or the County will be required to return the equipment.

10. Long-Term Debt (continued)

Notes from Direct Borrowings, continued

Business-Type Activities, continued

Annual debt service requirements for the notes from direct borrowings are as follows:

Year Ending June 30,	Principal	Interest	Total
2025	$ 22,797	$ 13,888	$ 36,685
2026	24,443	12,243	36,686
2027	161,560	7,246	168,806
	$ 208,800	$ 33,377	$ 242,177

Contracts Payable

Hospital Authority of Habersham County Taxable Revenue Anticipation Bond, Series 2014

The County entered into an intergovernmental contract dated July 17, 2014 with the Hospital Authority of Habersham County (Authority) to pay to the Authority amounts sufficient to enable the Authority to pay the debt service on the Series 2014 Bonds. The proceeds were used by the County to (a) refund a portion of the Authority's Revenue Anticipation Certificate, Series 2005, 2007, and 2013, and (b) pay the costs of issuing the Series 2014A Bonds. The bond calls for semiannual interest only payments commencing February 1, 2015 through August 1, 2016. Beginning February 1, 2017, equal semiannual payments are required in an amount that would amortize the principal and interest over twenty-eight years. Through this intergovernmental contract, the County also purchased land and buildings from the Authority. Upon an event of default, all outstanding principal and accrued interest may be declared immediately due and payable. Contract payments and obligations are secured by revenues on taxes, fees and charges collected by the County. The interest rate on the bond is 2% to 5%. At June 30, 2024, the balance of this contract payable is $22,817,013.

10. Long-Term Debt (continued)

Contracts Payable, continued

Hospital Authority of Habersham County Taxable Refunding Revenue Anticipation Certificate, Series 2019

The County entered into an intergovernmental contract dated October 1, 2019 with the Hospital Authority of Habersham County (Authority) to pay to the Authority amounts sufficient to enable the Authority to pay the debt service on the Series 2019 Bonds. The proceeds were used by the County to (a) refund a portion of the Authority's Revenue Anticipation Certificate, Series 2014, and (b) pay the costs of issuing the Series 2019 Bonds. The bond calls for semiannual interest only payments commencing February 1, 2020 through February 1, 2037. Beginning February 1, 2020, annual principal payments are required in an amount that would amortize the principal and interest over seventeen years. Upon an event of default, all outstanding principal and accrued interest may be declared immediately due and payable. Contract payments and obligations are secured by revenues on taxes, fees and charges collected by the County. The interest rate on the bond is 2.36%. At June 30, 2024, the balance of this contract payable is $9,845,000.

Hospital Authority of Habersham County Taxable Refunding Revenue Anticipation Certificate, Series 2020

The County entered into an intergovernmental contract dated May 5, 2020 with the Hospital Authority of Habersham County (Authority) to pay to the Authority amounts sufficient to enable the Authority to pay the debt service on the Series 2020 Bonds. The proceeds were used by the County to (a) refund the Authority's Revenue Anticipation Certificate, Series 2018, and (b) pay the costs of issuing the Series 2020 Bonds. The bond calls for semiannual interest only payments commencing August 1, 2020 through February 1, 2023. Beginning February 1, 2023, annual principal payments are required in an amount that would amortize the principal and interest over seven years. Upon an event of default, all outstanding principal and accrued interest may be declared immediately due and payable. Contract payments and obligations are secured by revenues on taxes, fees and charges collected by the County. The interest rate on the bond is 2%. This bond is a direct placement financing bond in the amount of $5,230,000 that is available for the County to draw upon as needed up until July 31, 2022. At June 30, 2024, the balance of this contract payable is $276,696.

10. Long-Term Debt (continued)

Contracts Payable, continued

Based on total advances to date at June 30, 2024, annual debt service requirements for contracts payable are as follows:

Year Ending June 30,	Principal	Interest	Total
2025	$ 1,272,726	$ 1,125,261	$ 2,397,987
2026	1,299,277	1,095,509	2,394,786
2027	1,330,859	1,065,135	2,395,994
2028	1,336,236	1,023,922	2,360,158
2029	1,325,601	992,953	2,318,554
2030-2034	7,213,003	4,371,744	11,584,747
2035-2039	8,603,003	3,089,790	11,692,793
2040-2044	10,558,004	1,299,600	11,857,604
	$ 32,938,709	$ 14,063,914	$ 47,002,623

Certificates of Participation

During the year ended June 30, 2018, the County issued $6,380,000 in Certificates of Participation, Series 2018, for the purpose of constructing an Administration Building. The certificates have a stated maturity of July 1, 2043 and are subject to mandatory sinking fund redemption, in order of maturity, in part by lot on July 1, beginning July 1, 2018, at a redemption price equal to 100% of the principal amount thereof plus accrued interest to the date of redemption. Upon an event of default, all outstanding principal and accrued interest may be declared immediately due and payable. The Certificate payments are secured by the real property associated with the project. Interest on the Certificates is to be paid semi-annually on July 1 and January 1 of each year at rates of 2.00% to 4.00%. At June 30, 2024, the balance is $5,581,805.

10. Long-Term Debt (continued)

Certificates of Participation, continued

Annual debt service requirements for certificates of participation payable are as follows:

Year Ending June 30,	Principal	Interest	Total
2025	$ 195,000	$ 202,663	$ 397,663
2026	218,457	195,063	413,520
2027	223,457	188,088	411,545
2028	228,457	180,813	409,270
2029	238,457	172,850	411,307
2030-2034	1,342,285	726,938	2,069,223
2035-2039	1,612,285	456,538	2,068,823
2040-2043	1,523,406	144,253	1,667,659
	$ 5,581,804	$ 2,267,206	$ 7,849,010

General Obligation Bonds

General Obligation Sales Tax Bonds, Series 2021: During the fiscal year ended June 30, 2021, Habersham County, Georgia issued $10,865,000 of General Obligation Sales Tax Bonds, Series 2021, with interest rates ranging from 3.00% to 4.00%. The proceeds from the bonds are to be used to fund a portion of the SPLOST #7 Habersham County projects and City of Clarkesville projects. The bonds are direct and general obligations of the County. The principal and interest on the Bonds are payable first from the County's and the City of Clarkesville's portion of a one percent special purpose local option sales and use tax (the "Sales and Use Tax") collected within the County, which was approved by a majority of the qualified voters residing within the County in the Election. To the extent that the proceeds of the Sales and Use Tax are insufficient to make such payments, the principal and interest on the Bonds are payable from an ad valorem tax, unlimited as to rate or amount, which may be levied upon all taxable property within the County subject to taxation for general obligation bond purposes. The City of Clarkesville received $1,173,583 from the bond proceeds. This represents 11% of the bond principal plus premium less a pro rata share of cost of issuance. The bond principal is reflected as a receivable from the City of Clarkesville because the bonds issued are a general obligation of the County. Therefore, the full amount of bonds payable is reflected in the County's liabilities.

10. Long-Term Debt (continued)

General Obligation Bonds, continued

Upon an event of failure to comply, any Beneficial Owner may initiate an action against the County to compel performance. The County's and the City of Clarkesville's pro-rata shares of the Sales and Use Tax collections will be deposited into the Debt Service Account of the County until such time as there is sufficient amounts needed to pay the principal of and interest on the Bonds coming due in the current Bond Year. Interest paid by the City will be recognized as interest income on the receivable, and the County will recognize the full amount of interest expense on the Bonds. The City's portion of bond principal paid will decrease the receivable from the City, while the County will use the proceeds to pay down its bonds payable balance.

Annual debt service requirements for bonds payable are as follows:

Year Ending June 30,	Principal	Interest	Total
2025	$ 1,855,000	$ 231,400	$ 2,086,400
2026	1,925,000	157,200	2,082,200
2027	2,005,000	80,200	2,085,200
	$ 5,785,000	$ 468,800	$ 6,253,800

11. Changes in Long-Term Liabilities

The following is a summary of changes in long-term liabilities of the County for the fiscal year ending June 30, 2024:

	Balance Beginning	Additions	Deductions	Balance Ending	Due Within One Year
Governmental activities					
Lease liabilities	$ 519,911	$ 459,690	$ 161,753	$ 817,848	$ 204,217
Notes from direct borrowing	482,149	1,131,673	81,607	1,532,215	265,948
Contracts payable	34,154,916	0	1,216,207	32,938,709	1,272,126
Certificates of participation	5,780,261	0	198,457	5,581,804	195,000
Bonds payable	7,565,000	0	1,780,000	5,785,000	1,855,000
Unamortized bond premium	869,488	0	236,479	633,009	236,479
Compensated absences	1,081,658	911,859	811,243	1,182,274	911,859
Total governmental activities	$ 50,453,383	$ 2,503,222	$ 4,485,746	$ 48,470,859	$ 4,940,629
Business-type activities					
Notes from direct borrowing	$ 444,257	$ 0	$ 235,457	$ 208,800	$ 22,797
Compensated absences	40,728	42,459	31,497	51,690	40,878
Total business-type activities	$ 484,985	$ 42,459	$ 266,954	$ 260,490	$ 63,675
Habersham County Health Department Component Unit					
Compensated absences	$ 104,321	$ 68,487	$ 74,250	$ 98,558	$ 74,250

In prior years, long-term liabilities, such as compensated absences, of the governmental activities were liquidated in the General Fund, Emergency Medical Services Fund, Emergency 911 Fund and Senior Center Fund.

Bond discounts/premiums are amortized over the life of the related debt using the straight-line method. In prior years, long-term liabilities, such as compensated absences of the governmental activities were liquidated in the General Fund.

The total interest incurred and charged to expense for the fiscal year ended June 30, 2024 was $1,633,735 for governmental activities and $24,902 for business-type activities.

12. Landfill Closure and Post-Closure Care Costs

In 1994, the County opened a solid waste landfill. State and federal laws and regulations require that the County place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for 30 years after closure. In addition to operating expenses related to current activities of the landfill, an expense provision and related liability are being recognized based on the future closure and post-closure care costs that will be incurred near or after the date the landfill no longer accepts waste. The recognition of these landfill closure and post-closure care costs is based on the amount of the landfill used during the year. The estimated liability for landfill closure and post-closure care costs has a balance of $5,675,929 as of June 30, 2024, which is based on 57.8% usage (filled) of the landfill. It is estimated that an additional $3,951,910 will be recognized as closure and post-closure care expense between the date of the balance sheet and the date the landfill is expected to be filled to capacity (2037).

The estimated total current cost of the landfill closure and post-closure care ($9,627,839) is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor, and maintain the landfill were acquired as of June 30, 2024. However, the actual cost of closure and post-closure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

13. Pension Plans

County Defined Benefit Plan

Plan Description. The County is a participating member of the Association of County Commissioners of Georgia ("ACCG") Defined Benefit Plan ("Plan"), an agent multiple-employer retirement system, administered by the Association of County Commissioners of Georgia. This is a defined benefit pension plan, which provides retirement, disability, and death benefits to plan members and beneficiaries. The Commission has established provisions, which assign the authority to the Commission council members to establish and amend the benefit provisions of the plan.

Control over the operation and administration of the plan is vested with ACCG along with custody of the plan assets. The plan provides that the County has no liability with respect to payments or benefits or otherwise under the plan except to pay over to ACCG such actuarially determined contributions as are required to meet minimum funding standards of the Public Retirement Systems Standards Law and provide benefits thereunder. If terminated, the plan provides that if there are funds remaining after the satisfaction of all liabilities, such funds shall not revert to the County but shall be allocated to employees. All full-time County employees are eligible to participate in the Plan after completing one year of service and having reached their 21st birthday. These benefit provisions and powers to amend the plan were established by a resolution executed by the County Board of Commissioners.

There are no loans to any of the County officials or other “party-in-interest,” and there are no prohibited transactions. The plan assets do not include any securities or investments in Habersham County. The funds are managed by independent money managers.

The annual report and more detailed information regarding the plan can be obtained by writing to Pension Service Company, 1100 Circle 75 Parkway, Suite 320, Atlanta, GA 30339.

13. Pension Plans (continued)

At January 1, 2024, the date of the most recent actuarial valuation, there were the following participants:

Retirees, beneficiaries and disableds currently receiving benefits	78
Terminated vested participants entitled to but not yet receiving benefits	404
Active participants	252
Total number of participants	734

Benefits Provided. The plan provides retirement and death benefits. Benefits are based on years of credited service, equal to one year of full-time employment. Benefits vest evenly over five years of service. Participants become eligible to retire with unreduced benefits at age 65 with 5 years of plan participation. The amount of monthly retirement benefits to be provided for each participant at their normal retirement date is equal to one percent of the participant's average annual compensation multiplied by the participant's total number of years of service. County Commissioners receive a benefit equal to $30 per month multiplied by years of service. The Plan also provides benefits in the event of death or disability.

Contributions. Employees make no contributions to the plan. The County is required to contribute the amounts necessary to fund the plan in compliance with the minimum funding standards of the Public Retirement Systems Standards Law, using the basis described in the annual valuation report. The County's actual contributions for the current fiscal year was $808,515, or 4.05% of covered payroll of $19,968,110. The Board of Commissioners provides for the benefits and funding policy through County ordinance and maintains the authority to change the policy. This funding policy, as specified by ordinance, has been the same since the inception of the plan.

13. Pension Plans (continued)

Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions. At June 30, 2024, the County reported a net pension liability of $2,424,099. The net pension liability was measured as of December 31, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2023. For the fiscal year ended June 30, 2024, the County recognized pension expense of $717,391. For governmental activities, the net pension liability is liquidated in the General Fund, Emergency Medical Services Fund, Emergency 911 Fund, Senior Center Fund, Drug Abuse Treatment and Education Fund and Family Dependency Treatment Court Fund.

At June 30, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to the plan from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes in participant fund allocation	$ 23,240	$ (23,240)
Differences between expected and actual experience	360,860	(102,904)
Net difference between projected and actual earnings on pension plan investments	533,065	0
Changes of assumptions	10,154	(71,974)
	$ 927,319	$ (198,118)

Amounts reported as deferred outflows and deferred inflows of resources will be recognized in pension expense as follows:

Year Ending June 30	
2025	$ 120,434
2026	383,899
2027	405,788
2028	(180,920)
Totals	$ 729,201

13. Pension Plans (continued)

Actuarial Assumptions. The total pension liability in the January 1, 2023 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.00%
Projected salary increases	4.50% per year with an age based scale
Cost of living adjustments	N/A
Net investment rate of return	7.00%
Actuarial cost method	Entry age normal
Amortization method	Closed level dollar
Remaining amortization period	Period varies for the bases, with a net effective amortization period of 15 years

Healthy mortality rates were based on the Pub-2010 Amount weighted Mortality Table with a blend of 50% of the General Employees Table and 50% of the Public Safety Employees with Scale AA to 2023. Disabled mortality rates were derived from the 1985 CIDA Table Class 1.

The mortality and economic actuarial assumptions used in the December 31, 2023 valuation were based on the results of a February 2024 experience study.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

13. Pension Plans (continued)

Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of December 31, 2023 are summarized in the following table:

	Target Allocation	Range
Fixed Income	30%	25%-35%
Large Cap	30%	25%-35%
Mid Cap	5%	2.5%-10%
Small Cap	5%	2.5%-10%
REIT	5%	2.5%-10%
International	15%	10%-20%
Multi Cap	5%	2.5%-10%
Global Allocation	5%	2.5%-10%

Discount Rate. The discount rate used to measure the total pension liability was 7.00 percent. The projection of cash flows used to determine the discount rate assumed that contributions from employer will be made at contractually required rates, actuarially determined. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on Plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

13. Pension Plans (continued)

Changes in Net Pension Liability (Asset)

	Total Pension Liability (Asset) (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a) - (b)
Balances at 12/31/22	$ 14,971,827	$ 12,113,562	$ 2,858,265
Changes for the year:			
Service cost	559,650	0	559,650
Interest	1,030,696	0	1,030,696
Differences between expected and actual experience	524,888	0	524,888
Changes of assumptions	(104,689)	0	(104,689)
Contributions—employer	0	808,515	(808,515)
Net investment income	0	1,786,408	(1,786,408)
Benefit payments, including refunds of employee contributions	(495,200)	(495,200)	0
Administrative expense	0	(80,663)	80,663
Other changes	0	(69,549)	69,549
Net changes	1,515,345	1,949,511	(434,166)
Balances at 12/31/23	$ 16,487,172	$ 14,063,073	$ 2,424,099

Plan's fiduciary net position as a percentage of the total pension liability	85.30%
Covered payroll	$ 13,152,768
Net pension liability as a percentage of covered payroll	18.43%

Sensitivity of the Net Pension Asset/Liability to Changes in the Discount Rate. The following presents what the net pension liability would be if it were calculated using a discount rate that is one percentage-point lower (6.00 percent) or one percentage-point higher (8.00 percent) than the current rate:

	Discount Rate	Net Pension Liability (Asset)
1% decrease	6.00%	$ 4,827,807
Current discount rate	7.00%	2,424,099
1% increase	8.00%	458,684

Plan Fiduciary Net Position. Detailed information about the Plan's fiduciary net position is available in the separately issued Association County Commissioners of Georgia Benefit System financial report.

13. Pension Plans (continued)

Other Plans

In addition to the plan above, various County employees are covered under the following plans: Georgia Firefighters' Pension Fund, Georgia State Employees' Retirement System (ERS), Magistrates' Retirement Fund of Georgia, Peace Officers' Annuity and Benefit Fund of Georgia, Probate Judges' Retirement Fund of Georgia, Sheriffs' Retirement Fund of Georgia, and Superior Court Clerks' Retirement Fund of Georgia. Further information regarding these plans can be obtained from the plans' annual reports. These plans are immaterial to the financial statements.

Habersham County Department of Public Health Retirement Plan

Eligible employees of the Habersham County Department of Public Health participate in the Georgia State Employees' Retirement System (ERS), a statewide multiple-employer public employee retirement system. During the fiscal year ended June 30, 2024, the Department contributed $159,895. As of June 30, 2024, the Department reported a liability in the amount of $1,036,820 for its proportionate share (0.02%) of the net pension liability. The Department recognized pension expense of $146,958 for the fiscal year ended June 30, 2024. Further information regarding the plan can be obtained from the separately issued ERS financial report which is publicly available at www.ers.ga.gov/financials.

14. Deferred Compensation Plans

The County has established a Defined Contribution Plan for the County Manager. The Plan was created under Internal Revenue Code Sections 457 and 401(a), and is administered by the Government Employees Benefits Corporation (GEBCorp) of Georgia, an independent third party. Under the terms of the Plan, the County Manager may defer a maximum of 25% of his/her salary through voluntary contributions to the Plan, up to the maximum allowed by federal law.

The County will contribute 200% of the County Manager's contributions per year with a maximum annual matching contribution of 10% of his/her salary. County contributions are paid into the Plans at the end of each payroll period. During the fiscal year ended June 30, 2024, the County contributed $29,412 to the Plans. The County Manager made voluntary contributions of $9,804.

The County provides retirement benefits for its other employees through a deferred compensation, defined contribution plan. The Plan was created under Internal Revenue Code Sections 457 and 401(a), and is administered by the Government Employees Benefits Corporation (GEBCorp) of Georgia, an independent third party. Under the terms of the Plan, employees may defer a maximum of 25% of their salary through voluntary contributions to the Plan, up to the maximum allowed by federal law.

The County will contribute 50% of the employee's contributions per year with a maximum annual matching contribution of 1% of the employee's salary. County contributions are paid into the Plan at the end of each payroll period. During the fiscal year ended June 30, 2024, the County contributed $138,352 to the Plan. Plan members made voluntary contributions of $360,451.

Funds are vested 100% at the time of contribution. Amounts held in the Plans are not available to the employees until termination, retirement, death, or unforeseeable emergency. The County has no fiduciary relationship with the Plans, and Plan assets are not available to the County or its general creditors. The Plan assets are held in trust by the administrators for the exclusive benefit of the participants of the Plans. The County may change the contribution requirements by resolution.

15. Other Post-Employment Benefits

Habersham County Health Department

Eligible employees of the Habersham County Health Department are provided OPEB through the State of Georgia OPEB Fund, a cost-sharing multiple-employer defined benefit post-employment healthcare plan and life insurance through the SEAD-OPEB Fund, a cost-sharing multiple-employer defined benefit other post-employment benefit plan. During the current fiscal year, the Department contributed $79,108. At the end of the current fiscal year, the Department reported a net liability in the amount of $9,417 for its proportionate share (0.016944% for the State of Georgia OPEB Fund and 0.008755% for the SEAD-OPEB Fund) of the net OPEB liability. The Department recognized OPEB expense of $88,881 for the current fiscal year. Further information regarding the plans can be obtained from Department's annual audit report by contacting District 2 Public Health, 1280 Athens Street, Gainesville, Georgia 30507.

16. Hotel/Motel Lodging Tax

The County has levied a 5% lodging tax in accordance with OCGA 48-13-51. A summary of the transactions for the fiscal year ending June 30, 2024 follows:

Lodging tax receipts	$	266,847	
Disbursements for tourism and trade	$	106,736	40%
Transfers to General Fund	$	160,104	60%

17. Joint Ventures

Under Georgia law, the County, in conjunction with other cities and counties in the northeast Georgia area, is a member of the Georgia Mountains Regional Commission (GMRC) and is required to pay annual dues thereto. Membership in an RC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34, which provides for the organizational structure of the RC in Georgia. The RC Board membership includes the chief elected official in each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of an RC. A copy of the GMRC financial statements can be obtained from GMRC, 1310 West Ridge Road, Gainesville, Georgia 30501.

18. Restricted, Committed and Assigned Fund Balances

The following is a summary of restricted, committed, and assigned fund balances of the governmental funds for the fiscal year ended June 30, 2024:

	General	Emergency Medical Services	Opioid Settlement	SPLOST #7	Nonmajor Governmental Funds	Total Governmental Funds
Restricted for:						
Judicial						
Juvenile supervision	$ 0	$ 0	$ 0	$ 0	$ 50,279	$ 50,279
Indigent defense	0	0	0	0	13,524	13,524
Law library operations	0	0	0	0	195,950	195,950
Drug programs	0	0	0	0	384,938	384,938
Public Safety						
Sheriff facilities and equipment	74,710	0	342,520	0	202,266	619,496
Animal control	107,964	0	0	0	0	107,964
Grant specifications	0	0	0	0	5,103	5,103
Capital projects	0	0	0	13,157,890	0	13,157,890
Debt Service	0	0	0	0	1,470,993	1,470,993
	$ 182,674	$ 0	$ 342,520	$ 13,157,890	$ 2,323,053	$ 16,006,137
Assigned to:						
Public Safety						
Emergency 911 operations	0	451,311	0	0	0	451,311
Health and welfare	0	0	0	0	1,587	1,587
Housing and development	0	0	0	0	54	54
Governmental special projects	2,454,535	0	0	0	0	2,454,535
Capital projects	0	0	0	0	1,232,269	1,232,269
Subsequent budget	1,400,000	0	0	0	0	1,400,000
	$ 3,854,535	$ 451,311	$ 0	$ 0	$ 1,233,910	$ 5,539,756

19. Risk Financing Activities

Material estimates have been made by management about the historical cost of capital assets and the life of the depreciated capital assets. Management has used a conservative approach on these estimates.

The County is exposed to various risks of losses related to torts, thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has joined together with other municipalities in the state as part of the Association of County Commissioners of Georgia Interlocal Risk Management Agency Property and Liability Insurance Fund and the Association of County Commissioners of Georgia Group Self-Insurance Workers Compensation Fund, a public entity risk pool currently operating as a common risk management and insurance program for member local governments.

As part of these risk pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pool's agent and attorneys to represent the County in investigation, settlement discussions, and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member government contract and in accordance with the worker's compensation law of Georgia. The funds are to pay all cost taxed against the members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation, or defense.

Settled claims in the past three years have not exceeded the coverages. Management estimates liabilities for unpaid claims based on the probability of losses exceeding the occurrence limits and the reasonableness of estimating those losses. At June 30, 2024, the County has no losses that are probable or estimable and accordingly has not recognized any liability.

20. Self-Insurance

Group Health Insurance

During fiscal year 2018, the County began providing health care benefits to its active employees and their dependents through a self-insured plan administered by MSI Benefits Group, Inc. Under this arrangement, the County is responsible for paying all claims but purchases reinsurance policies through an insurance provider that is responsible for paying claims in excess of agreed-upon specific and aggregate levels.

Liabilities

Liabilities of the funds are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNR). Changes in the balances of claims liabilities during the year are as follows:

Group Insurance Liabilities

Beginning balance	$	134,459
Current year claims and changes in estimates		(3,545,677)
Claim payments		3,788,753
Ending balance	$	377,535

21. Commitments and Contingencies

Commitments

As of June 30, 2024, contractual commitments on uncompleted projects totaled $13,834,366.

Contingencies

Habersham County participates in a number of Revenue Sharing Grants. Expenditures financed by Revenue Sharing Grants are subject to a compliance audit by the grantor or its representative. If expenditures are disallowed due to noncompliance with program regulations, the County may be required to reimburse the grantor government. The County believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual funds or the overall financial position of the County.

The County is a defendant in several lawsuits. Management intends to contest these open cases vigorously. The County's legal counsel has stated that the outcome of these lawsuits is not presently determinable.

22. New Accounting Pronouncements

The County implemented GASB Statement No. 100, *Accounting Changes and Error Corrections*, effective for the County's current fiscal year. The requirements of this statement are effective for periods beginning after June 15, 2023. This statement had no effect on net position of the County.

23. Conduit Debt

Development Authority Component Unit

In 2022, the Development Authority issued revenue bonds to provide financial assistance to a private entity for the acquisition and construction of hotel and lodging facilities. The bonds are secured by the property financed and are payable solely from the payments received on the underlying loan agreement. Upon repayment of the bonds, ownership of the acquired facilities transfers to the exempt organization served by the bond issuance. Neither the Development Authority, or the County, is obligated in any manner for repayment of the bonds.

23. Conduit Debt (continued)

Development Authority Component Unit, continued

Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. The original and outstanding amounts of conduit debt revenue bond obligations, as of the end of the current fiscal year, were $9,000,000 and $9,000,000, respectively.

24. Changes Within Financial Report Entity

During the current fiscal year, changes within the financial reporting entity were as follows:

	Reporting Units Affected by Restatements of Beginning Balances				
	Major Governmental Funds	Nonmajor Governmental Funds	American Rescue Plan Act 2021	Opioid Settlement	Total
July 1, 2023 (as original reported)	$ 23,325,534	$ 3,576,504	$ 0	$ 142,501	$27,044,539
Change from nonmajor to major fund	142,501	(142,501)	0	(142,501)	(142,501)
Change from major to nonmajor fund	0	0	0	0	0
July 1, 2023 (restated)	$ 23,468,035	$ 3,434,003	$ 0	$ 0	$26,902,038

REQUIRED SUPPLEMENTARY INFORMATION

HABERSHAM COUNTY, GEORGIA
SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY (ASSET) AND RELATED RATIOS
LAST TEN FISCAL YEARS
June 30, 2024
(Unaudited)

	Fiscal Year End			
	2024	**2023**	**2022**	**2021**
Total pension liability				
Service cost	$ 559,650	$ 476,614	$ 486,225	$ 495,046
Interest	1,030,696	971,711	947,681	828,467
Differences between expected and actual expenses	524,888	(123,924)	(648,214)	741,772
Changes of assumptions	(104,689)	23,026	21,831	21,169
Benefit payments, including refunds of employee contributions	(495,200)	(514,390)	(414,066)	(352,730)
Net change in total pension liability	1,515,345	833,037	393,457	1,733,724
Total pension liability - beginning	14,971,827	14,138,790	13,745,333	12,011,609
Total pension liability - ending (a)	$ 16,487,172	$ 14,971,827	$ 14,138,790	$ 13,745,333
Plan fiduciary net position				
Contributions - employer	$ 808,515	$ 706,518	$ 728,023	$ 806,644
Net investment income	1,786,408	(1,956,701)	1,825,203	1,468,842
Benefit payments, including refunds of employee contributions	(495,200)	(514,390)	(414,066)	(352,730)
Administrative expense	(80,663)	(72,835)	(69,364)	(69,624)
Other	(69,549)	(62,826)	(100,138)	(59,498)
Net change in plan fiduciary net position	1,949,511	(1,900,234)	1,969,658	1,793,634
Plan fiduciary net position - beginning	12,113,562	14,013,796	12,044,138	10,250,504
Plan fiduciary net position - ending (b)	$ 14,063,073	$ 12,113,562	$ 14,013,796	$ 12,044,138
Net pension liability (asset) - ending: (a) - (b)	$ 2,424,099	$ 2,858,265	$ 124,994	$ 1,701,195
Plan's fiduciary net position as a percentage of the total pension liability	85.30%	80.91%	99.12%	87.62%
Covered payroll	$ 13,152,768	$ 11,612,796	$ 11,287,101	$ 11,433,527
Net pension liability as a percentage of covered payroll	18.43%	24.61%	1.11%	14.88%

The accompanying notes to the required supplementary information are an integral part of this schedule.

Fiscal Year End						
2020	**2019**	**2018**	**2017**	**2016**	**2015**
$ 340,296	$ 323,781	$ 249,076	$ 269,607	$ 259,833	$ 228,980
745,514	693,275	668,457	617,110	559,503	519,221
(83,213)	143,636	(479,754)	50,327	(105,680)	0
513,161	344,704	24,759	296,824	293,250	0
(308,710)	(263,252)	(240,436)	(243,346)	(234,279)	(187,990)
1,207,048	1,242,144	222,102	990,522	772,627	560,211
10,804,561	9,562,417	9,340,315	8,349,793	7,577,166	7,016,955
$ 12,011,609	$ 10,804,561	$ 9,562,417	$ 9,340,315	$ 8,349,793	$ 7,577,166
$ 537,397	$ 486,696	$ 405,114	$ 450,711	$ 408,205	$ 399,462
1,712,261	(389,864)	1,163,292	501,317	45,158	443,332
(308,710)	(254,043)	(240,436)	(243,346)	(234,279)	(187,990)
(56,968)	(44,151)	(33,299)	(39,054)	(37,197)	(33,173)
(43,015)	(60,641)	(50,765)	(76,795)	(51,296)	(52,449)
1,840,965	(262,003)	1,243,906	592,833	130,591	569,182
8,409,539	8,671,542	7,427,636	6,834,803	6,704,212	6,135,030
$ 10,250,504	$ 8,409,539	$ 8,671,542	$ 7,427,636	$ 6,834,803	$ 6,704,212
$ 1,761,105	$ 2,395,022	$ 890,875	$ 1,912,679	$ 1,514,990	$ 872,954
85.34%	77.83%	90.68%	79.52%	81.86%	88.48%
$ 8,769,925	$ 8,375,716	$ 6,423,152	$ 6,905,412	$ 7,165,355	$ 6,482,782
20.08%	28.59%	13.87%	27.70%	21.14%	13.47%

The accompanying notes to the required supplementary information are an integral part of this schedule.

HABERSHAM COUNTY, GEORGIA
SCHEDULE OF CONTRIBUTIONS
LAST TEN FISCAL YEARS
June 30, 2024
(Unaudited)

	Fiscal Year End			
	2024	**2023**	**2022**	**2021**
Actuarially determined contribution	$ 808,515	$ 706,518	$ 728,023	$ 806,644
Contributions in relation to the actuarially determined contribution	(808,515)	(706,518)	(728,023)	(806,644)
Contribution deficiency (excess)	$ 0	$ 0	$ 0	$ 0
Covered payroll	$ 19,968,110	$ 18,093,326	$ 14,541,449	$ 10,810,516
Contributions as a percentage of covered payroll	4.05%	3.90%	5.01%	7.46%

The accompanying notes to the required supplementary information are an integral part of this schedule.

Fiscal Year End						
2020	**2019**	**2018**	**2017**	**2016**	**2015**
$ 537,397	$ 486,696	$ 405,114	$ 450,711	$ 408,205	$ 399,462
(537,397)	(486,696)	(405,114)	(450,711)	(408,205)	(399,462)
$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
$ 9,037,377	$ 9,488,989	$ 8,444,632	$ 6,826,030	$ 6,722,017	$ 7,138,973
5.95%	5.13%	4.80%	6.60%	6.07%	5.60%

The accompanying notes to the required supplementary information are an integral part of this schedule.

1. Valuation Date

The actuarially determined contribution rate was determined as of December 31, 2023, with an interest adjustment to the fiscal year. Contributions in relation to this actuarially determined contribution rate will be reported for the fiscal year ending June 30, 2025.

2. Methods and Assumptions Used to Determine Contribution Rates

Actuarial cost method = Entry age normal

Amortization method = Closed level dollar for remaining unfunded liability

Remaining amortization period = Remaining amortization period varies for the bases, with a net effective amortization period of 15 years

Asset valuation method = Smoothed fair value with a 5-year smoothing period

Net investment rate of return = 7.00%

Projected salary increases = 4.50% per year with an age based scale

Cost of living adjustments = N/A

Normal retirement age for inactive vested participants = Employed prior to August 2010 is age 65 with 5 years of vesting service; employed after August 2010 is age 65 with 10 years of vesting service

Mortality = Healthy mortality rates were based on the Pub-2010 Amount weighted Mortality Table with a blend of 50% of the General Employees Table and 50% of the Public Safety Employees with Scale AA to 2021. Disabled mortality rates were derived from the 1985 CIDA Table Class 1.

3. Changes in Benefits

There have been no substantive changes since the last actuarial valuation.

4. Changes of Assumptions

- The mortality improvements for the Pub-2010 GE (50%) & PS (50%) Amt-Weighted mortality table is projected to 2023 instead of 2022 with Scale AA.

Based on the February, 2024 experience study:

- The adjustment to the base salary increase rate was increased from 1.0% to 1.5% for participants under age 30.
- The turnover table was extended to age 60.
- The disability table was changed to reflect actual disabilities.
- The retirement rates were updated to reflect actual retirement rates over the past 5 years.

This page intentionally left blank.

COMBINING STATEMENTS

Nonmajor Governmental Funds

HABERSHAM COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2024

	Special Revenue							
	Indigent Defense	**Jail**	**Juvenile Services**	**Emergency 911**	**Hotel/Motel Tax**	**Law Library**	**Drug Abuse Treatment**	**Inmate Welfare**
ASSETS								
Cash and cash equivalents	$ 13,524	$ 144,674	$ 50,279	$ 78,957	$ 0	$ 89,811	$ 8,385	$ 53,515
Certificates of deposit	0	0	0	0	0	106,139	0	0
Receivables								
Accounts (net)	0	0	0	144,750	0	0	0	0
Taxes	0	0	0	0	24,914	0	0	0
Intergovernmental	0	4,077	0	7,984	0	0	515,116	0
Due from other funds	0	0	0	0	0	0	0	0
Total assets	$ 13,524	$ 148,751	$ 50,279	$ 231,691	$ 24,914	$ 195,950	$ 523,501	$ 53,515
LIABILITIES AND FUND BALANCES								
Liabilities								
Accounts payable	$ 0	$ 0	$ 0	$ 3,991	$ 0	$ 0	$ 50,000	$ 0
Accrued salaries and other liabilities	0	0	0	47,491	0	0	17,326	0
Unearned revenue	0	0	0	0	0	0	0	0
Due to other funds	0	0	0	180,209	24,860	0	71,237	0
Total liabilities	0	0	0	231,691	24,860	0	138,563	0
Fund balances								
Restricted for:								
Judicial	13,524	0	50,279	0	0	195,950	384,938	0
Public safety	0	148,751	0	0	0	0	0	53,515
Debt service	0	0	0	0	0	0	0	0
Grant specifications	0	0	0	0	0	0	0	0
Assigned to:								
Public safety	0	0	0	0	0	0	0	0
Health and welfare	0	0	0	0	0	0	0	0
Housing and development	0	0	0	0	54	0	0	0
Capital outlay	0	0	0	0	0	0	0	0
Total fund balances	13,524	148,751	50,279	0	54	195,950	384,938	53,515
Total liabilities and fund balances	$ 13,524	$ 148,751	$ 50,279	$ 231,691	$ 24,914	$ 195,950	$ 523,501	$ 53,515

Special Revenue							
Senior Center	Family Dependency Treatment and Mental Health Court	Southeast Aquatic Resources Partnership	Fitness Center	American Rescue Plan 2021	Hospital Debt Service	Capital Improvements	Total Nonmajor Governmental Funds
$ 61,376	$ 0	$ 142,452	$ 2,792	$ 430,828	$ 2,013,213	$ 1,268,680	$ 4,358,486
0	0	0	0	0	0	0	106,139
80,503	0	0	549	0	305	0	226,107
0	0	0	0	0	0	0	24,914
1,728	0	0	0	64,440	0	0	593,345
0	0	0	0	0	208,334	0	208,334
$ 143,607	$ 0	$ 142,452	$ 3,341	$ 495,268	$ 2,221,852	$ 1,268,680	$ 5,517,325
$ 51,039	$ 0	$ 7,267	$ 0	$ 355	$ 0	$ 36,411	$ 149,063
13,594	0	0	1,754	1,745	0	0	81,910
0	0	135,185	0	0	0	0	135,185
78,974	0	0	0	488,065	750,859	0	1,594,204
143,607	0	142,452	1,754	490,165	750,859	36,411	1,960,362
0	0	0	0	0	0	0	644,691
0	0	0	0	0	0	0	202,266
0	0	0	0	0	1,470,993	0	1,470,993
0	0	0	0	5,103	0	0	5,103
0	0	0	0	0	0	0	0
0	0	0	1,587	0	0	0	1,587
0	0	0	0	0	0	0	54
0	0	0	0	0	0	1,232,269	1,232,269
0	0	0	1,587	5,103	1,470,993	1,232,269	3,556,963
$ 143,607	$ 0	$ 142,452	$ 3,341	$ 495,268	$ 2,221,852	$ 1,268,680	$ 5,517,325

HABERSHAM COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the fiscal year ended June 30, 2024

	Special Revenue						
	Indigent Defense	**Jail**	**Juvenile Services**	**Emergency 911**	**Hotel/Motel Tax**	**Law Library**	**Drug Abuse Treatment**
REVENUES							
Taxes	$ 0	$ 0	$ 0	$ 0	$ 266,847	$ 0	$ 0
Fines, fees, and forfeitures	21	148,608	11,930	0	0	33,250	103,669
Charges for services	0	0	0	861,200	0	0	104,156
Intergovernmental	0	0	0	39,720	0	0	1,081,279
Investment income	0	0	0	0	0	66	0
Contributions	0	0	0	1,300	0	0	1,353
Other	0	0	0	12,126	0	0	950
Total revenues	21	148,608	11,930	914,346	266,847	33,316	1,291,407
EXPENDITURES				N			
Current							
Judicial	0	0	3,575	0	0	30,409	1,318,817
Public safety	0	0	0	1,960,150	0	0	0
Health and welfare	0	0	0	0	0	0	0
Housing and development	0	0	0	0	106,736	0	0
Culture and recreation	0	0	0	0	0	0	0
Public works	0	0	0	0	0	0	0
Capital outlay	0	0	0	0	0	0	0
Debt service							
Principal	0	0	0	101,812	0	0	0
Interest	0	0	0	247	0	0	0
Total expenditures	0	0	3,575	2,062,209	106,736	30,409	1,318,817
Excess (deficiency) of revenues over (under) expenditures	21	148,608	8,355	(1,147,863)	160,111	2,907	(27,410)
Other financing sources (uses)							
Transfers in	0	0	0	724,305	0	0	365,643
Transfers out	0	(70,000)	0	0	(160,104)	0	0
Proceeds from sale of assets	0	0	0	0	0	0	0
Total other financing sources (uses)	0	(70,000)	0	724,305	(160,104)	0	365,643
Net change in fund balance	21	78,608	8,355	(423,558)	7	2,907	338,233
Fund balances, July 1 (as previously presented)	13,503	70,143	41,924	423,558	47	193,043	46,705
Change within financial reporting entity	0	0	0	0	0	0	0
Fund balances, July 1 (restated)	13,503	70,143	41,924	423,558	47	193,043	46,705
Fund balances, June 30	$ 13,524	$ 148,751	$ 50,279	$ 0	$ 54	$ 195,950	$ 384,938

Special Revenue									
Inmate Welfare	Senior Center	Family Dependency Treatment and Mental Health Court	Southeast Aquatic Resources Partnership	Fitness Center	American Rescue Plan 2021	Formerly Nonmajor Opioid Settlement	Hospital Debt Service	Capital Improvements	Total Nonmajor Governmental Funds
$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$	$ 1,652,835	$ 0	$ 1,919,682
0	0	0	0	0	0		0	0	297,478
65,396	0	0	0	62,210	0		0	0	1,092,962
0	376,980	0	22,592	0	2,810,863		0	0	4,331,434
0	0	0	0	0	0		3,591	0	3,657
0	42,435	0	0	0	0		0	0	45,088
0	37,479	0	0	0	0		0	0	50,555
65,396	456,894	0	22,592	62,210	2,810,863		1,656,426	0	7,740,856
0	0	0	0	0	635,008		0	0	1,987,809
29,211	0	0	0	0	0		1,810	0	1,991,171
0	819,305	0	0	0	0		0	0	819,305
0	0	0	0	0	0		0	0	106,736
0	0	0	22,592	60,623	0		0	0	83,215
0	0	0	0	0	1,983,934		0	0	1,983,934
0	0	0	0	0	0		0	1,552,959	1,552,959
0	0	0	0	0	0		988,981	0	1,090,793
0	0	0	0	0	0		1,413,840	0	1,414,087
29,211	819,305	0	22,592	60,623	2,618,942		2,404,631	1,552,959	11,030,009
36,185	(362,411)	0	0	1,587	191,921		(748,205)	(1,552,959)	(3,289,153)
0	359,490	0	0	0	0		1,250,004	1,876,860	4,576,302
0	0	0	0	0	(186,818)		(750,000)	0	(1,166,922)
0	2,733	0	0	0	0		0	0	2,733
0	362,223	0	0	0	(186,818)		500,004	1,876,860	3,412,113
36,185	(188)	0	0	1,587	5,103		(248,201)	323,901	122,960
17,330	188	0	0	0		142,501	1,719,194	908,368	3,576,504
0	0	0	0	0	0	(142,501)	0	0	(142,501)
17,330	188	0	0	0	0		1,719,194	908,368	3,434,003
$ 53,515	$ 0	$ 0	$ 0	$ 1,587	$ 5,103	$	$ 1,470,993	$ 1,232,269	$ 3,556,963

This page intentionally left blank.

GENERAL FUND

The general operating fund of the County is used to account for all financial resources except those required to be accounted for in another fund.

HABERSHAM COUNTY, GEORGIA
GENERAL FUND
COMPARATIVE BALANCE SHEETS
June 30, 2024 and 2023

ASSETS	**2024**	**2023**
Cash and cash equivalents	$ 3,234,351	$ 4,842,955
Investments	862,087	835,508
Receivables (net)		
Accounts	27,519	58,178
Intergovernmental	252,694	357,316
Taxes	79,374	101,583
Prepaid items	940,355	855,841
Due from other funds	3,188,340	3,991,028
Restricted assets		
Cash and cash equivalents	182,674	32,941
Total assets	$ 8,767,394	$ 11,075,350
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES		
Liabilities		
Accounts payable	$ 890,377	$ 613,418
Accrued salaries and expenditures	567,794	543,973
Due to other funds	0	108,703
Claims reserve	377,535	134,459
Unearned revenue	4,588	2,584
Total liabilities	1,840,294	1,403,137
Deferred inflows of resources		
Unavailable revenue - property taxes	22,784	30,917
Fund balances		
Nonspendable:		
Prepaid items	940,355	855,841
Restricted for:		
Public Safety	182,674	32,941
Assigned for:		
Government projects	2,454,535	4,355,661
Subsequent year's budget	1,400,000	1,656,860
Unassigned	1,926,752	2,739,993
Total fund balances	6,904,316	9,641,296
Total liabilities, deferred inflows of resources, and fund balances	$ 8,767,394	$ 11,075,350

HABERSHAM COUNTY, GEORGIA
GENERAL FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
For the fiscal years ended June 30, 2024 and 2023

	2024	2023
REVENUES		
Taxes	$ 28,918,039	25,814,134
Licenses and permits	437,381	314,945
Fines, fees and forfeitures	1,650,562	1,396,376
Charges for services	2,336,913	2,224,860
Intergovernmental	1,595,774	1,554,551
Investment income (loss)	69,233	57,462
Contributions	175,235	154,164
Other	228,900	299,063
Total revenues	35,412,037	31,815,555
EXPENDITURES		
Current		
General Government	9,333,443	7,057,802
Judicial	4,423,685	3,894,379
Public Safety	14,873,012	13,135,613
Public Works	3,052,213	2,918,590
Health and Welfare	234,281	6,368,473
Culture and Recreation	2,169,422	1,629,836
Housing and Development	899,831	747,409
Debt Service		
General Government	556,089	432,203
Total expenditures	35,541,976	36,184,305
Excess (deficiency) of revenues over (under) expenditures	(129,939)	(4,368,750)
Other financing sources (uses)		
Transfers in	1,166,922	5,074,701
Transfers out	(4,393,283)	(3,014,240)
Proceeds from the sale of assets	159,630	49,464
Issuance of leases	459,690	361,935
Total other financing sources (uses)	(2,607,041)	2,471,860
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(2,736,980)	(1,896,890)
Fund balances, July 1	9,641,296	11,538,186
Fund balances, June 30	$ 6,904,316	$ 9,641,296

HABERSHAM COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF REVENUES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2024
(With comparative actual amounts for the fiscal year ended June 30, 2023)

	2024			2023
	Final Budget	Actual	Variance	Actual
REVENUES				
Taxes				
General property taxes				
Current and prior year levies	$ 21,587,119	$ 21,574,049	$ (13,070)	$ 18,911,963
Motor vehicle tax	2,986,047	2,987,471	1,424	2,843,914
Mobile home tax	211,655	211,656	1	193,150
Timber tax	1,000	305	(695)	714
Cost, penalties, and interest	148,608	148,609	1	114,426
Total general property taxes	24,934,429	24,922,090	(12,339)	22,064,167
Intangibles tax	375,000	369,145	(5,855)	357,566
Real estate transfer tax	159,000	154,590	(4,410)	156,817
Franchise tax	2,500	82	(2,418)	1,738
Insurance premium tax	2,637,000	2,671,532	34,532	2,488,272
Alcohol excise tax	595,000	575,872	(19,128)	572,413
Occupational tax	157,890	195,194	37,304	161,583
Other	30,534	29,534	(1,000)	11,578
Total taxes	28,891,353	28,918,039	26,686	25,814,134
Licenses and permits				
Building permits	354,000	437,381	83,381	314,945
Fines, fees and forfeitures	1,428,350	1,650,562	222,212	1,396,376
Charges for Services				
Sheriff services	818,000	467,535	(350,465)	561,372
Ambulance charges	3,000	1,535	(1,465)	4,535
Recreation fees	438,506	606,275	167,769	446,041
Collection commissions	829,439	867,172	37,733	794,495
Other charges for services	450,500	394,396	(56,104)	418,417
Total charges for services	2,539,445	2,336,913	(202,532)	2,224,860
Intergovernmental	1,737,159	1,595,774	(141,385)	1,554,551
Investment income (loss)	58,791	69,233	10,442	57,462
Contributions	29,000	175,235	146,235	154,164
Other				
Rental Income	111,600	97,002	(14,598)	97,953
Miscellaneous	22,539	131,898	109,359	201,110
Total other	134,139	228,900	94,761	299,063
Total revenues	$ 35,172,237	$ 35,412,037	$ 239,800	$ 31,815,555

HABERSHAM COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2024
(With comparative actual amounts for the fiscal year ended June 30, 2023)

	2024			2023
	Final Budget	Actual	Variance	Actual
EXPENDITURES				
Current				
General Government				
County-Wide				
Personal services	$ 82,539	$ 82,540	$ (1)	$ 66,711
Contract services	1,530,352	1,530,351	1	1,086,462
Materials and supplies	24,578	44,036	(19,458)	18,315
Capital outlay	1,236,022	1,235,590	432	142,676
Total County-Wide	2,873,491	2,892,517	(19,026)	1,314,164
Commissioners				
Personal services	144,480	145,291	(811)	117,710
Contract services	130,769	132,312	(1,543)	118,667
Materials and supplies	17,925	15,571	2,354	14,185
Payments to other agencies	459,590	459,589	1	459,567
Total Commissioners	752,764	752,763	1	710,129
County Manager				
Personal services	356,780	356,763	17	317,535
Contract services	19,130	19,154	(24)	23,539
Materials and supplies	9,198	9,190	8	7,462
Total County Manager	385,108	385,107	1	348,536
County Finance				
Personal services	498,156	504,755	(6,599)	416,003
Contract services	10,587	7,758	2,829	12,570
Materials and supplies	6,500	9,247	(2,747)	4,570
Total County Finance	515,243	521,760	(6,517)	433,143
County Human Resources				
Personal services	537,206	537,471	(265)	396,010
Contract services	50,430	50,048	382	50,244
Materials and supplies	11,154	11,271	(117)	5,813
Total County Human Resources	598,790	598,790	0	452,067
Tax Commissioner				
Personal services	387,832	389,042	(1,210)	340,127
Contract services	70,562	69,844	718	49,972
Materials and supplies	7,991	7,499	492	19,325
Total Tax Commissioner	466,385	466,385	0	409,424
Tax Assessor				
Personal services	614,382	614,547	(165)	617,354
Contract services	180,821	181,366	(545)	83,897
Materials and supplies	7,299	6,589	710	5,393
Total Tax Assessor	802,502	802,502	0	706,644

HABERSHAM COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2024
(With comparative actual amounts for the fiscal year ended June 30, 2023)

	2024			2023
	Final Budget	Actual	Variance	Actual
General Government (continued)				
Board of Equalization				
Contract services	$ 728	$ 728	$ 0	$ 993
Supplies	100	60	40	133
Total Board of Equalization	828	788	40	1,126
County Clerk				
Personal services	85,955	86,039	(84)	80,554
Contract services	2,257	2,177	80	3,112
Materials and supplies	10	5	5	284
Total County Clerk	88,222	88,221	1	83,950
Registrar				
Personal services	325,728	325,614	114	239,675
Contract services	81,931	82,046	(115)	67,749
Materials and supplies	43,679	43,679	0	20,863
Capital Outlay	0	0	0	361,934
Total Registrar	451,338	451,339	(1)	690,221
Buildings and Grounds				
Personal services	849,870	846,603	3,267	671,475
Contract services	378,003	378,502	(499)	242,024
Materials and supplies	243,107	245,875	(2,768)	186,651
Total Buildings and Grounds	1,470,980	1,470,980	0	1,100,150
Information Technology				
Personal services	446,630	447,558	(928)	336,421
Contract services	381,111	381,444	(333)	395,768
Materials and supplies	12,043	10,709	1,334	17,453
Total Information Technology	839,784	839,711	73	749,642
Public Information				
Personal services	54,644	55,022	(378)	51,846
Contract services	6,410	5,339	1,071	4,646
Materials and supplies	1,527	2,219	(692)	2,114
Total Public Information	62,581	62,580	1	58,606
Total General Government	9,308,016	9,333,443	(25,427)	7,057,802
Judicial				
Probate Court				
Personal services	308,283	308,425	(142)	259,408
Contract services	13,719	13,577	142	16,153
Materials and supplies	11,361	11,361	0	7,767
Total Probate Court	333,363	333,363	0	283,328

HABERSHAM COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2024
(With comparative actual amounts for the fiscal year ended June 30, 2023)

	2024			2023
	Final Budget	Actual	Variance	Actual
Judicial (continued)				
Magistrate Court				
Personal services	$ 327,365	$ 326,367	$ 998	$ 302,350
Contract services	8,970	10,568	(1,598)	6,614
Materials and supplies	1,297	696	601	2,480
Total Magistrate Court	337,632	337,631	1	311,444
Clerk of Superior Court				
Personal services	836,942	835,750	1,192	765,862
Contract services	43,830	47,115	(3,285)	46,724
Materials and supplies	15,500	13,406	2,094	13,946
Total Clerk of Superior Court	896,272	896,271	1	826,532
Superior Court				
Personal services	389,000	388,251	749	262,668
Contract services	64,804	64,164	640	84,576
Materials and supplies	2,500	2,805	(305)	2,572
Total Superior Court	456,304	455,220	1,084	349,816
District Attorney				
Personal services	210,690	228,389	(17,699)	99,389
Contract services	227,184	226,607	577	387,088
Materials and supplies	10,500	11,817	(1,317)	8,966
Payments to other agencies	64,142	55,436	8,706	85,406
Total District Attorney	512,516	522,249	(9,733)	580,849
Public Defender				
Personal services	113,745	113,499	246	59,631
Contract services	820,718	820,147	571	687,748
Materials and supplies	26,059	26,876	(817)	26,784
Total Public Defender	960,522	960,522	0	774,163
State Court Judge				
Personal services	220,788	222,150	(1,362)	204,935
Contract services	100,488	101,018	(530)	91,799
Materials and supplies	2,292	400	1,892	5,086
Total State Court Judge	323,568	323,568	0	301,820
Juvenile Court				
Personnel services	279,974	279,857	117	191,233
Contract services	109,370	111,997	(2,627)	103,143
Materials and supplies	3,500	990	2,510	2,676
Total Juvenile Court	392,844	392,844	0	297,052
Juvenile Supervision				
Contract services	0	0	0	300

HABERSHAM COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2024
(With comparative actual amounts for the fiscal year ended June 30, 2023)

	2024			2023
	Final Budget	Actual	Variance	Actual
Judicial (continued)				
State Court Solicitor				
Personal services	$ 200,186	$ 198,373	$ 1,813	$ 128,567
Contract services	0	184	(184)	29,002
Materials and supplies	1,832	3,460	(1,628)	11,506
Total State Court Solicitor	202,018	202,017	1	169,075
Total Judicial	4,415,039	4,423,685	(8,646)	3,894,379
Public Safety				
Sheriff				
Personal services	3,969,313	3,938,369	30,944	3,761,114
Contract services	473,876	445,047	28,829	367,236
Materials and supplies	591,190	606,511	(15,321)	493,064
Capital outlay	0	24,501	(24,501)	0
Total Sheriff	5,034,379	5,014,428	19,951	4,621,414
Jail				
Personal services	2,932,317	2,926,138	6,179	2,528,353
Contract services	820,446	811,406	9,040	1,047,214
Materials and supplies	481,237	496,456	(15,219)	447,472
Capital outlay	21,150	21,150	0	0
Total Jail	4,255,150	4,255,150	0	4,023,039
Heat Unit/SRO				
Personal services	764,111	763,459	652	840,619
Contract services	46,447	44,853	1,594	41,751
Materials and supplies	24,456	26,702	(2,246)	15,862
Capital outlay	0	0	0	61,023
Total Heat Unit	835,014	835,014	0	959,255
Animal Control				
Personal services	543,131	539,656	3,475	390,107
Contract services	110,112	119,346	(9,234)	87,336
Materials and supplies	119,585	113,827	5,758	86,289
Capital outlay	0	0	0	56,407
Total Animal Control	772,828	772,829	(1)	620,139
Coroner				
Personal services	40,245	41,040	(795)	38,467
Contract services	23,300	23,814	(514)	24,356
Materials and supplies	5,397	4,087	1,310	3,398
Total Coroner	68,942	68,941	1	66,221
Fire				
Personal services	3,059,677	3,064,926	(5,249)	2,260,976
Contract services	241,361	242,059	(698)	227,400
Materials and supplies	233,741	227,794	5,947	209,765
Total Fire	3,534,779	3,534,779	0	2,698,141

HABERSHAM COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2024
(With comparative actual amounts for the fiscal year ended June 30, 2023)

	2024			2023
	Final Budget	Actual	Variance	Actual
Public Safety (continued)				
Emergency Management Agency				
Personal services	$ 139,638	$ 140,990	$ (1,352)	$ 122,527
Contract services	33,450	30,678	2,772	14,639
Materials and supplies	14,523	15,943	(1,420)	10,238
Capital outlay	204,260	204,260	0	0
Total Emergency Management Agency	391,871	391,871	0	147,404
Total Public Safety	14,892,963	14,873,012	19,951	13,135,613
Public Works				
Fleet				
Personal services	437,814	436,951	863	363,851
Contract services	80,077	81,494	(1,417)	87,596
Materials and supplies	365,009	364,455	554	331,881
Total Fleet	882,900	882,900	0	783,328
Road Department				
Personal services	1,561,717	1,560,852	865	1,358,326
Contract services	310,589	314,231	(3,642)	543,565
Materials and supplies	272,307	269,530	2,777	222,871
Capital outlay	24,700	24,700	0	10,500
Total Road Department	2,169,313	2,169,313	0	2,135,262
Total Public Works	3,052,213	3,052,213	0	2,918,590
Health and Welfare				
Georgia Mountains Community Mental Health				
Payments to other agencies	30,000	30,000	0	30,000
Senior Center				
Payments to other agencies	14,050	14,050	0	12,450
Habersham County Health Department				
Payments to other agencies	65,000	65,000	0	198,788
Habersham Medical Center				
Payments to other agencies	0	0	0	6,000,000
Child Welfare				
Payments to other agencies	125,250	125,231	19	127,235
Total Health and Welfare	234,300	234,281	19	6,368,473

HABERSHAM COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2024
(With comparative actual amounts for the fiscal year ended June 30, 2023)

	2024			2023
	Final Budget	Actual	Variance	Actual
Culture and Recreation				
Libraries				
Payments to other agencies	$ 341,869	$ 341,869	$ 0	$ 325,000
Recreation				
Personal services	612,447	614,739	(2,292)	613,299
Contract services	379,154	370,859	8,295	258,709
Materials and supplies	402,056	410,569	(8,513)	424,059
Capital outlay	0	0	0	8,590
Payments to other agencies	3,000	489	2,511	62
Total Recreation	1,396,657	1,396,656	1	1,304,719
Gymnastics				
Personal services	278,586	279,212	(626)	0
Contract services	79,437	77,089	2,348	117
Materials and supplies	72,874	74,596	(1,722)	0
Total Gymnastics	430,897	430,897	0	117
Total Culture and Recreation	2,169,423	2,169,422	1	1,629,836
Housing and Development				
Extension Service				
Personal services	2,777	0	2,777	13,934
Contract services	94,508	95,437	(929)	68,127
Materials and supplies	13,000	14,847	(1,847)	12,062
Payments to other agencies	13,500	13,500	0	39,328
Total Extension Service	123,785	123,784	1	133,451
Forestry				
Payments to other agencies	7,660	7,660	0	7,660
Building				
Personal services	649,724	649,376	348	536,646
Contract services	88,257	88,563	(306)	38,869
Materials and supplies	21,236	21,278	(42)	21,520
Total Building	759,217	759,217	0	597,035
Conservation				
Contract services	5,000	5,000	0	5,000
Planning Commission				
Contract services	4,170	4,170	0	4,263
Materials and supplies	0	0	0	0
Total Planning Commission	4,170	4,170	0	4,263
Total Housing and Development	899,832	899,831	1	747,409
Total Current	34,971,786	34,985,887	(14,101)	35,752,102
Debt Service				
General Government				
County-Wide				
Principal	349,653	322,615	27,038	229,209
Interest	206,363	233,401	(27,038)	202,994
Total County-Wide	556,016	556,016	0	432,203

HABERSHAM COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2024
(With comparative actual amounts for the fiscal year ended June 30, 2023)

	2024			2023
	Final Budget	Actual	Variance	Actual
General Government (continued)				
Information Technology				
Principal	$ 0	$ 73	$ (73)	$ 0
Total Debt Service	556,016	556,089	(73)	432,203
Total Expenditures	$ 35,527,802	$ 35,541,976	$ (14,174)	$ 36,184,305

This page intentionally left blank.

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for the proceeds of specific revenue sources that are legally or donor restricted to expenditure for specified purposes.

Indigent Defense Fund – This fund is used to account for monies legally restricted for indigent defense in the County.

Jail Fund – This fund is used to account for monies legally restricted for the benefit of juveniles in the County.

Juvenile Services Fund – This fund is used to account for monies legally restricted for indigent defense in the County.

Emergency 911 Fund – This fund is used to account for the County's share of telephone fees for the operation of the 911 emergency system.

Hotel/Motel Tax Fund – This fund is used to account for Hotel/Motel tax collections which are used to support tourism in Habersham County.

Law Library Fund – This fund is used to account for the funds court office fines and fees legally restricted for operation of the Habersham County Law Library.

Emergency Medical Services Fund – This fund is used to account for activities of the County's emergency medical services.

Drug Abuse Treatment Fund – This fund is used to account for fines and fees received restricted for drug treatment and education programs in the County.

Inmate Welfare Fund – This fund is used to account for monies legally restricted for the benefit of detainees in the County jail.

Senior Center Fund – This fund is used to account for monies received restricted for use at the Senior Center.

Family Dependency Treatment and Mental Health Court Fund – This fund is used to account for fines and fees received restricted for drug treatment and education programs in the County.

American Rescue Plan Act 2021 Fund – This fund is used to account for revenues and expenditures of the American Rescue Plan Act Coronavirus State and Local Fiscal Recovery Fund.

Opioid Settlement Fund – This fund is used to account for the County's share of opioid settlement payment funds that are restricted for opioid remediation efforts.

Fitness Center Fund – This fund is used to account for fees received for the operation of the Fitness Center.

Southeast Aquatic Resources Partnership Fund – This fund is used to account for revenues and expenditures of the Southeast Aquatic Resources Partnership Fund.

HABERSHAM COUNTY, GEORGIA
INDIGENT DEFENSE SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2024 and 2023

ASSETS	**2023**	**2023**
Cash and cash equivalents	$ 13,524	$ 13,493
Accounts receivable	0	10
Total assets	$ 13,524	$ 13,503
FUND BALANCES		
Restricted for Judicial	$ 13,524	$ 13,503

HABERSHAM COUNTY, GEORGIA
INDIGENT DEFENSE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2024
(With comparative actual amounts for the fiscal year ended June 30, 2023)

	2024			2023
	Final Budget	Actual	Variance	Actual
REVENUES				
Fines, fees, and forfeitures	$ 400	$ 21	$ (379)	$ 454
Total revenues	400	21	(379)	454
EXPENDITURES				
Current				
Judicial	400	0	400	0
Total expenditures	400	0	400	0
Excess (deficiency) of revenues over (under) expenditures	0	21	21	454
Fund balances, July 1	0	13,503	13,503	13,049
Fund balances, June 30	$ 0	$ 13,524	$ 13,524	$ 13,503

HABERSHAM COUNTY, GEORGIA
JAIL SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2024 and 2023

ASSETS	**2024**	**2023**
Cash and cash equivalents	$ 144,674	$ 67,538
Intergovernmental receivable	4,077	2,605
Total assets	$ 148,751	$ 70,143
FUND BALANCES		
Restricted for Public Safety	$ 148,751	$ 70,143

HABERSHAM COUNTY, GEORGIA
JAIL SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2024
(With comparative actual amounts for the fiscal year ended June 30, 2023)

	2024			2023
	Final Budget	Actual	Variance	Actual
REVENUES				
Fines, fees, and forfeitures	$ 100,000	$ 148,608	$ 48,608	$ 116,107
Total revenues	100,000	148,608	48,608	116,107
EXPENDITURES				
Current				
Public Safety				
Capital outlay	30,000	0	30,000	112,000
Total expenditures	30,000	0	30,000	112,000
Excess (deficiency) of revenues over (under) expenditures	70,000	148,608	78,608	4,107
Other financing sources (uses)				
Transfers out	(70,000)	(70,000)	0	(70,000)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	78,608	78,608	(65,893)
Fund balances, July 1	0	70,143	70,143	136,036
Fund balances, June 30	$ 0	$ 148,751	$ 148,751	$ 70,143

HABERSHAM COUNTY, GEORGIA
JUVENILE SERVICES SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2024 and 2023

ASSETS	**2024**	**2023**
Cash and cash equivalents	$ 50,279	$ 41,554
Accounts receivable	0	370
Total assets	$ 50,279	$ 41,924
FUND BALANCES		
Restricted for Judicial	$ 50,279	$ 41,924

HABERSHAM COUNTY, GEORGIA
JUVENILE SERVICES SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2024
(With comparative actual amounts for the fiscal year ended June 30, 2023)

	2024			2023
	Final Budget	Actual	Variance	Actual
REVENUES				
Fines, fees, and forfeitures	$ 6,500	$ 11,930	$ 5,430	$ 10,870
Total revenues	6,500	11,930	5,430	10,870
EXPENDITURES				
Current				
Judicial				
Contract services	6,500	3,575	2,925	5,500
Total expenditures	6,500	3,575	2,925	5,500
Excess (deficiency) of revenues over (under) expenditures	0	8,355	8,355	5,370
Fund balances, July 1	0	41,924	41,924	36,554
Fund balances, June 30	$ 0	$ 50,279	$ 50,279	$ 41,924

HABERSHAM COUNTY, GEORGIA
EMERGENCY 911 SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2024 and 2023

ASSETS	**2024**	**2023**
Cash and cash equivalents	$ 78,957	$ 181,839
Accounts receivable (net)	144,750	143,403
Intergovernmental receivable	7,984	41,317
Due from other funds	0	108,703
Total assets	$ 231,691	$ 475,262
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	$ 3,991	$ 4,603
Accrued salaries and other payroll liabilities	47,491	47,101
Due to other funds	180,209	0
Total liabilities	231,691	51,704
Fund balances		
Assigned to Public Safety	0	423,558
Total liabilities and fund balances	$ 231,691	$ 475,262

HABERSHAM COUNTY, GEORGIA
EMERGENCY 911 SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2024
(With comparative actual amounts for the fiscal year ended June 30, 2023)

	2024			2023
	Final Budget	Actual	Variance	Actual
REVENUES				
Charges for services	$ 862,318	$ 861,200	$ (1,118)	$ 851,134
Intergovernmental	46,000	39,720	(6,280)	41,317
Contributions	0	1,300	1,300	0
Other	6,476	12,126	5,650	5,733
Total revenues	914,794	914,346	(448)	898,184
EXPENDITURES				
Current				
Public Safety				
Personal services	1,594,756	1,593,816	940	1,407,379
Contract services	345,168	261,425	83,743	301,471
Materials and supplies	64,673	66,909	(2,236)	37,958
Capital outlay	38,000	38,000	0	269,555
Debt service				
Principal	19,366	101,812	(82,446)	59,132
Interest	247	247	0	2,229
Total expenditures	2,062,210	2,062,209	1	2,077,724
Excess (deficiency) of revenues over (under) expenditures	(1,147,416)	(1,147,863)	(447)	(1,179,540)
Other financing sources (uses)				
Proceeds from issuance of lease	0	0	0	212,707
Transfers in	723,858	724,305	447	746,641
Total other financing sources (uses)	723,858	724,305	447	959,348
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(423,558)	(423,558)	0	(220,192)
Fund balances, July 1	423,558	423,558	0	643,750
Fund balances, June 30	$ 0	$ 0	$ 0	$ 423,558

HABERSHAM COUNTY, GEORGIA
HOTEL/MOTEL TAX SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2024 and 2023

ASSETS	**2024**	**2023**
Taxes receivable	$ 24,914	$ 27,516
LIABILITIES AND FUND BALANCES		
Liabilities		
Due to other funds	$ 24,860	$ 27,469
Fund balances		
Assigned for Housing and Development	54	47
Total liabilities and fund balances	$ 24,914	$ 27,516

HABERSHAM COUNTY, GEORGIA
HOTEL/MOTEL TAX SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2024
(With comparative actual amounts for the fiscal year ended June 30, 2023)

	2024			2023
	Final Budget	Actual	Variance	Actual
REVENUES				
Taxes	$ 268,000	$ 266,847	$ (1,153)	$ 247,316
Total revenues	268,000	266,847	(1,153)	247,316
EXPENDITURES				
Current				
Housing and Development				
Payments to other agencies	108,000	106,736	1,264	99,360
Total expenditures	108,000	106,736	1,264	99,360
Excess (deficiency) of revenues over (under) expenditures	160,000	160,111	111	147,956
Other financing sources (uses)				
Transfers out	(160,000)	(160,104)	(104)	(149,040)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	7	7	(1,084)
Fund balances, July 1	0	47	47	1,131
Fund balances, June 30	$ 0	$ 54	$ 54	$ 47

HABERSHAM COUNTY, GEORGIA
LAW LIBRARY SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2024 and 2023

ASSETS	**2024**	**2023**
Cash and cash equivalents	$ 89,811	$ 107,430
Certificates of deposit	106,139	106,128
Total assets	$ 195,950	$ 213,558
LIABILITIES AND FUND BALANCES		
Liabilities		
Due to other funds	$ 0	$ 20,515
Fund balances		
Restricted for Judicial	195,950	193,043
Total liabilities and fund balances	$ 195,950	$ 213,558

HABERSHAM COUNTY, GEORGIA
LAW LIBRARY SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2024
(With comparative actual amounts for the fiscal year ended June 30, 2023)

	2024			2023
	Final Budget	Actual	Variance	Actual
REVENUES				
Fines, fees, and forfeitures	$ 30,333	$ 33,250	$ 2,917	$ 29,484
Investment income	75	66	(9)	72
Total revenues	30,408	33,316	2,908	29,556
EXPENDITURES				
Current				
Judicial				
Personal services	3,600	4,100	(500)	3,600
Contract services	8,996	8,497	499	10,039
Materials and supplies	17,812	17,812	0	13,542
Capital outlay	0	0	0	20,515
Total expenditures	30,408	30,409	(1)	47,696
Excess (deficiency) of revenues over (under) expenditures	0	2,907	2,907	(18,140)
Fund balances, July 1	0	193,043	193,043	211,183
Fund balances, June 30	$ 0	$ 195,950	$ 195,950	$ 193,043

HABERSHAM COUNTY, GEORGIA
EMERGENCY MEDICAL SERVICES SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2024 and 2023

ASSETS	**2024**	**2023**
Cash and cash equivalents	$ 284,057	$ 287,950
Receivables (net)		
Accounts	424,893	434,996
Taxes	3,043	2,963
Total assets	$ 711,993	$ 725,909
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES		
Liabilities		
Accounts payable	$ 29,866	$ 35,917
Accrued salaries and other payroll liabilities	104,294	106,236
Due to other funds	125,807	524,026
Total liabilities	259,967	666,179
Deferred inflows of resources		
Unavailable revenue - property taxes	715	685
Fund balances		
Assigned for Public Safety	451,311	59,045
Total liabilities, deferred inflows of resources, and fund balances	$ 711,993	$ 725,909

HABERSHAM COUNTY, GEORGIA
EMERGENCY MEDICAL SERVICES SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2024
(With comparative actual amounts for the fiscal year ended June 30, 2023)

	2024			2023
	Final Budget	Actual	Variance	Actual
REVENUES				
Taxes	$ 1,920,599	$ 1,875,643	$ (44,956)	$ 1,212,260
Charges for services	2,696,955	2,724,925	27,970	2,694,955
Intergovernmental	7,000	21,850	14,850	116,455
Contributions	2,500	4,636	2,136	3,059
Total revenues	4,627,054	4,627,054	0	4,026,729
EXPENDITURES				
Current				
Public Safety				
Personal Services	3,788,772	3,797,646	(8,874)	3,344,930
Contract services	532,637	531,790	847	534,231
Materials and supplies	361,036	353,008	8,028	362,732
Total expenditures	4,682,445	4,682,444	1	4,241,893
Excess (deficiency) of revenues over (under) expenditures	(55,391)	(55,390)	1	(215,164)
Other financing sources (uses)				
Transfers in	0	447,656	447,656	202,695
Proceeds from sale of assets	0	0	0	7,900
Total other financing sources (uses)	0	447,656	447,656	210,595
Excess (deficiency) of revenues and other financing sources over (under) expenditures and and other financing uses	(55,391)	392,266	447,657	(4,569)
Fund balances, July 1	55,391	59,045	3,654	63,614
Fund balances, June 30	$ 0	$ 451,311	$ 451,311	$ 59,045

HABERSHAM COUNTY, GEORGIA
DRUG ABUSE TREATMENT SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2024 and 2023

ASSETS	**2024**	**2023**
Cash and cash equivalents	$ 8,385	$ 759
Intergovernmental receivable	515,116	176,921
Total assets	$ 523,501	$ 177,680
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	$ 50,000	$ 57,779
Accrued salaries and other payroll liabilities	17,326	16,318
Due to other funds	71,237	56,878
Total liabilities	138,563	130,975
Fund balances		
Restricted for Judicial	384,938	46,705
Total liabilities and fund balances	$ 523,501	$ 177,680

HABERSHAM COUNTY, GEORGIA
DRUG ABUSE TREATMENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2024
(With comparative actual amounts for the fiscal year ended June 30, 2023)

	2024			2023
	Final Budget	Actual	Variance	Actual
REVENUES				
Fines, fees, and forfeitures	$ 118,987	$ 103,669	$ (15,318)	$ 78,462
Charges for services	130,500	104,156	(26,344)	115,865
Intergovernmental	1,069,200	1,081,279	12,079	915,818
Contributions	0	1,353	1,353	0
Other	950	950	0	0
Total revenues	1,319,637	1,291,407	(28,230)	1,110,145
EXPENDITURES				
Current				
Judicial				
Personal services	546,601	543,272	3,329	427,693
Contract services	686,819	686,761	58	620,660
Materials and supplies	61,670	64,237	(2,567)	62,688
Payments to others	24,547	24,547	0	28,977
Total expenditures	1,319,637	1,318,817	820	1,140,018
Excess (deficiency) of revenues over (under) expenditures	0	(27,410)	(27,410)	(29,873)
Other financing sources (uses)				
Transfer in	(17,843)	365,643	383,486	0
Transfers out	0	0	0	(54,586)
Total other financing sources (uses)	(17,843)	365,643	383,486	(54,586)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and and other financing uses	(17,843)	338,233	356,076	(84,459)
Fund balances, July 1	0	46,705	46,705	131,164
Fund balances, June 30	$ (17,843)	$ 384,938	$ 402,781	$ 46,705

HABERSHAM COUNTY, GEORGIA
INMATE WELFARE SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2024 and 2023

ASSETS	**2024**	**2023**
Cash and cash equivalents	$ 53,515	$ 17,330
FUND BALANCES		
Restricted for Public Safety	$ 53,515	$ 17,330

HABERSHAM COUNTY, GEORGIA
INMATE WELFARE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2024
(With comparative actual amounts for the fiscal year ended June 30, 2023)

	2024			2023
	Final Budget	Actual	Variance	Actual
REVENUES				
Charges for services	$ 45,000	$ 65,396	$ 20,396	$ 59,525
Total revenues	45,000	65,396	20,396	59,525
EXPENDITURES				
Current				
Public Safety				
Materials and supplies	45,000	29,211	15,789	47,707
Capital outlay	0	0	0	46,903
Total expenditures	45,000	29,211	15,789	94,610
Excess (deficiency) of revenues over (under) expenditures	0	36,185	36,185	(35,085)
Fund balances, July 1	0	17,330	17,330	52,415
Fund balances, June 30	$ 0	$ 53,515	$ 53,515	$ 17,330

HABERSHAM COUNTY, GEORGIA
SENIOR CENTER SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2024 and 2023

ASSETS	**2024**	**2023**
Cash and cash equivalents	$ 61,376	13,585
Receivables		
Accounts	80,503	$ 65,401
Intergovernmental	1,728	2,401
Total assets	$ 143,607	$ 81,387
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	$ 51,039	$ 14,694
Due to other funds	78,974	52,246
Accrued salaries and other payroll liabilities	13,594	14,259
Total liabilities	143,607	81,199
Fund balances		
Assigned for Health and Welfare	0	188
Total liabilities and fund balances	$ 143,607	$ 81,387

HABERSHAM COUNTY, GEORGIA
SENIOR CENTER SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2024
(With comparative actual amounts for the fiscal year ended June 30, 2023)

	2024			2023
	Final Budget	Actual	Variance	Actual
REVENUES				
Intergovernmental	$ 368,758	$ 376,980	$ 8,222	$ 377,159
Contributions	28,500	42,435	13,935	27,912
Other	54,800	37,479	(17,321)	61,204
Total revenues	452,058	456,894	4,836	466,275
EXPENDITURES				
Current				
Health and Welfare				
Personal services	539,024	532,549	6,475	466,613
Contract services	161,847	182,239	(20,392)	106,059
Materials and supplies	96,796	82,878	13,918	78,862
Capital outlay	21,639	21,639	0	57,968
Total expenditures	819,306	819,305	1	709,502
Excess (deficiency) of revenues over (under) expenditures	(367,248)	(362,411)	4,837	(243,227)
Other financing sources (uses)				
Transfers in	398,000	359,490	(38,510)	256,812
Proceeds from sale of assets	0	2,733	2,733	0
Total other financing sources (uses)	398,000	362,223	(35,777)	256,812
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	30,752	(188)	(30,940)	13,585
Fund balances, July 1	(30,752)	188	30,940	(13,397)
Fund balances, June 30	$ 0	$ 0	$ 0	$ 188

HABERSHAM COUNTY, GEORGIA
FAMILY DEPENDENCY TREATMENT AND MENTAL HEALTH COURT SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2024 and 2023

ASSETS	**2024**	**2023**
Cash and cash equivalents	$ 0	$ 0
FUND BALANCES		
Fund balances		
Unassigned	0	0
Total liabilities and fund balances	$ 0	$ 0

HABERSHAM COUNTY, GEORGIA
FAMILY DEPENDENCY TREATMENT AND MENTAL HEALTH COURT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2024
(With comparative actual amounts for the fiscal year ended June 30, 2023)

	2024			2023
	Final Budget	Actual	Variance	Actual
REVENUES	$ 0	$ 0	$ 0	$ 0
EXPENDITURES	0	0	0	0
Excess (deficiency) of revenues over (under) expenditures	0	0	0	0
Other financing sources (uses) Transfers in	0	0	0	54,586
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	0	0	54,586
Fund balances, July 1	0	0	0	(54,586)
Fund balances, June 30	$ 0	$ 0	$ 0	$ 0

HABERSHAM COUNTY, GEORGIA
AMERICAN RESCUE PLAN ACT 2021
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2024 and 2023

ASSETS	**2024**	**2023**
Cash and cash equivalents	$ 430,828	$ 93,409
Intergovernmental receivable	64,440	492,487
Total assets	$ 495,268	$ 585,896
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	$ 355	$ 0
Accrued salaries and other payroll liabilities	1,745	4,422
Unearned revenue	0	93,409
Due to other funds	488,065	488,065
Total liabilities	490,165	585,896
Fund balances		
Restricted for general government	5,103	0
Total liabilities and fund balances	$ 495,268	$ 585,896

HABERSHAM COUNTY, GEORGIA
AMERICAN RESCUE PLAN ACT 2021
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2024
(With comparative actual amounts for the fiscal year ended June 30, 2023)

	2024			2023
	Final Budget	Actual	Variance	Actual
REVENUES				
Intergovernmental	$ 2,810,862	$ 2,810,863	$ 1	$ 5,023,034
Total revenues	2,810,862	2,810,863	1	5,023,034
EXPENDITURES				
Current				
General Government				
Supplies	0	0	0	1,489
Judicial				
Personal services	64,346	55,400	8,946	147,004
Contract services	119,395	113,175	6,220	80,886
Supplies	466,433	466,433	0	437,994
Public Works				
Payment to others	1,984,000	1,983,934	66	0
Total expenditures	2,634,174	2,618,942	15,232	667,373
Excess (deficiency) of revenues over (under) expenditures	176,688	191,921	15,233	4,355,661
Other financing sources (uses)				
Transfers out	(186,753)	(186,818)	(65)	(4,355,661)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(10,065)	5,103	15,168	0
Fund balances, July 1	10,065	0	(10,065)	0
Fund balances, June 30	$ 0	$ 5,103	$ 5,103	$ 0

HABERSHAM COUNTY, GEORGIA
SOUTHEAST AQUATIC RESOURCES PARTNERSHIP
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2024 and 2023

ASSETS	**2024**	**2023**
Cash and cash equivalents	$ 142,452	$ 107,777
LIABILITIES		
Liabilities		
Accounts payable	$ 7,267	$ 0
Unearned revenue	135,185	107,777
Total liabilities	$ 142,452	$ 107,777

HABERSHAM COUNTY, GEORGIA
SOUTHEAST AQUATIC RESOURCES PARTNERSHIP
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2024
(With comparative actual amounts for the fiscal year ended June 30, 2023)

	2024			2023
	Final Budget	Actual	Variance	Actual
REVENUES	$ 22,600	$ 22,592	$ (8)	$ 0
EXPENDITURES				
Current				
Culture and recreation				
Contract services	22,600	22,592	8	0
Excess (deficiency) of revenues over (under) expenditures	0	0	0	0
Fund balances, July 1	0	0	0	0
Fund balances, June 30	$ 0	$ 0	$ 0	$ 0

HABERSHAM COUNTY, GEORGIA
FITNESS CENTER SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2024 and 2023

ASSETS	**2024**	**2023**
Cash and cash equivalents	$ 2,792	$ 1,111
Accounts receivable	549	879
Total assets	$ 3,341	$ 1,990
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	$ 0	$ 250
Accrued salaries and expenditures	1,754	1,740
Total liabilities	1,754	1,990
Fund balances		
Unassigned	1,587	0
Total liabilities and fund balances	$ 3,341	$ 1,990

HABERSHAM COUNTY, GEORGIA
FITNESS CENTER SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2024
(With comparative actual amounts for the fiscal year ended June 30, 2023)

	2024			2023
	Final Budget	Actual	Variance	Actual
REVENUES				
Charges for services	$ 68,180	$ 62,210	$ (5,970)	$ 15,070
EXPENDITURES				
Current				
Culture and recreation				
Personal services	53,334	55,829	(2,495)	15,456
Contract services	11,456	4,188	7,268	450
Materials and supplies	3,390	606	2,784	0
Total expenditures	68,180	60,623	7,557	15,906
Excess (deficiency) of revenues over (under) expenditures	0	1,587	1,587	(836)
Other financing sources (uses)				
Transfers out	0	0	0	836
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing sources	0	1,587	1,587	0
Fund balances, July 1	0	0	0	0
Fund balances, June 30	$ 0	$ 1,587	$ 1,587	$ 0

HABERSHAM COUNTY, GEORGIA
OPIOID SETTLEMENT SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2024 and 2023

ASSETS	**2024**	**2023**
Cash and cash equivalents	$ 292,387	$ 133,689
Accounts receivable	994,457	554,159
Total assets	$ 1,286,844	$ 687,848
DEFERRED INFLOWS OF RESOURCES		
Unavailable fines, fees, and forfeitures	$ 944,324	$ 545,347
FUND BALANCES		
Restricted for public safety	342,520	142,501
Total deferred inflows of resources and fund balances	$ 1,286,844	$ 687,848

HABERSHAM COUNTY, GEORGIA
OPIOID SETTLEMENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2024
(With comparative actual amounts for the fiscal year ended June 30, 2023)

	2024			2023
	Final Budget	Actual	Variance	Actual
REVENUES				
Fines, fees, and forfeitures	$ 0	$ 200,019	$ 200,019	$ 142,501
EXPENDITURES	0	0	0	0
Excess (deficiency) of revenues over (under) expenditures	0	200,019	200,019	142,501
Fund balances, July 1	0	142,501	142,501	0
Fund balances, June 30	$ 0	$ 342,520	$ 342,520	$ 142,501

This page intentionally left blank.

DEBT SERVICE FUNDS

Debt service funds are used to account for the accumulation of resources and payment of general government long-term debt principal and interest from governmental resources.

Hospital Debt Service Fund – This fund is used to account for the accumulation of resources and payment of general government long-term debt principal and interest financed from various revenue sources.

HABERSHAM COUNTY, GEORGIA
HOSPITAL DEBT SERVICE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2024 and 2023

ASSETS	**2024**	**2023**
Cash and cash equivalents	$ 2,013,213	$ 2,112,371
Accounts receivable	305	2,656
Due from other funds	208,334	104,167
Total assets	$ 2,221,852	$ 2,219,194
LIABILITIES AND FUND BALANCES		
Liabilities		
Due to other funds	$ 750,859	$ 500,000
Fund balances		
Restricted for debt service	1,470,993	1,719,194
Total liabilities and fund balances	$ 2,221,852	$ 2,219,194

HABERSHAM COUNTY, GEORGIA
HOSPITAL DEBT SERVICE FUND
STATEMENT OF REVENUE, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2024
(With comparative actual amounts for the fiscal year ended June 30, 2023)

	2024			2023
	Final Budget	Actual	Variance	Actual
REVENUES				
Taxes	$ 1,655,425	$ 1,652,835	$ (2,590)	$ 1,412,509
Interest	1,000	3,591	2,591	1,753
Total revenues	1,656,425	1,656,426	1	1,414,262
EXPENDITURES				
Contract services	968	1,810	(842)	0
Debt service	2,403,664	2,402,821	843	2,362,441
Total expenditures	2,404,632	2,404,631	1	2,362,441
Excess (deficiency) of revenues over (under) expenditures	(748,207)	(748,205)	2	(948,179)
Other financing sources (uses)				
Transfers in (out)				
Transfers in	1,458,339	1,250,004	(208,335)	1,250,004
Transfers out	(750,000)	(750,000)	0	(500,000)
Total other financing sources (uses)	708,339	500,004	(208,335)	750,004
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(39,868)	(248,201)	(208,333)	(198,175)
Fund balances, July 1	39,868	1,719,194	1,679,326	1,917,369
Fund balances, June 30	$ 0	$ 1,470,993	$ 1,470,993	$ 1,719,194

This page intentionally left blank.

CAPITAL PROJECTS FUNDS

Capital Project Funds are used to account for financial resources to be used for the acquisition or construction of specifically planned projects (other than those financed by proprietary funds).

Special Purpose Local Option Sales Tax #7 Fund – This fund is used to account for long-term projects financed by the 2020 passage of a special purpose local option sales tax

Capital Improvements Fund – This fund is used to account for general purpose long-term capital projects financed from various revenue sources.

HABERSHAM COUNTY, GEORGIA
SPECIAL PURPOSE LOCAL OPTION SALES TAX #7
CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2024 and 2023

ASSETS	**2024**	**2023**
Cash and cash equivalents	$ 14,116,789	$ 9,956,359
Taxes receivable	897,545	857,534
Restricted assets		
Cash and cash equivalents	0	4,948,792
Intergovernmental receivable	622,635	816,305
Total assets	$ 15,636,969	$ 16,578,990
LIABILITIES AND FUND BALANCES		
Liabilities		
Payables		
Accounts	$ 275,540	$ 127,743
Intergovernmental	986,861	749,491
Due to other funds	1,216,678	2,076,563
Total liabilities	2,479,079	2,953,797
Fund balances		
Restricted for capital outlay	13,157,890	13,625,193
Total liabilities and fund balances	$ 15,636,969	$ 16,578,990

HABERSHAM COUNTY, GEORGIA
SPECIAL PURPOSE LOCAL OPTION SALES TAX #7
CAPITAL PROJECTS FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
For the fiscal years ended June 30, 2024 and 2023

REVENUES	**2024**	**2023**
Taxes	$ 10,176,782	$ 9,753,263
Intergovernmental	2,052,058	932,415
Investment income	621,910	454,094
Total revenues	12,850,750	11,139,772
EXPENDITURES		
Capital outlay		
General Government		
County Wide	2,140	15
Public Safety		
Drug Court	293	325
Sheriff	230,489	412,665
Fire	1,967,520	841,631
Ambulance	2,649,714	305,100
Animal Control	174,221	67,849
Public Works		
Roads and Bridges	3,188,133	2,630,860
Intergovernmental	2,883,349	2,746,552
Debt service	2,130,600	2,088,280
Total expenditures	13,226,459	9,093,277
Excess (deficiency) of revenues over (under) expenditures	(375,709)	2,046,495
Other financing sources (uses)		
Transfers out	(1,472,867)	(1,334,167)
Proceeds from sale of assets	249,600	0
Issuance of long-term debt	1,131,673	0
Total other financing sources (uses)	(91,594)	(1,334,167)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(467,303)	712,328
Fund balances, July 1	13,625,193	12,912,865
Fund balances, June 30	$ 13,157,890	$ 13,625,193

HABERSHAM COUNTY, GEORGIA
CAPITAL IMPROVEMENTS
CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2024 and 2023

ASSETS	**2024**	**2023**
Cash and cash equivalents	$ 1,268,680	$ 916,258
Intergovernmental receivable	0	175,815
Total assets	$ 1,268,680	$ 1,092,073
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	$ 36,411	$ 183,705
Fund balances		
Assigned for capital outlay	1,232,269	908,368
Total liabilities and fund balances	$ 1,268,680	$ 1,092,073

HABERSHAM COUNTY, GEORGIA
CAPITAL IMPROVEMENTS
CAPITAL PROJECTS FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
For the fiscal years ended June 30, 2024 and 2023

REVENUES	**2024**	**2023**
Intergovernmental	$ 0	$ 175,815
EXPENDITURES		
Capital outlay		
General Government		
Information Technology	495,869	324,195
Tax Assessor	31,500	29,306
County Buildings & Grounds	492,278	112,506
Health and Welfare		
Senior Center	32,625	32,800
Public Safety		
Sheriff	154,896	52,699
Fire	0	44,000
Animal Control	127,256	0
Public Works		
Road Department	0	1,845
Culture and Recreation		
Recreation	218,535	437,965
Library	0	80,141
Total expenditures	1,552,959	1,115,457
Excess (deficiency) of revenues over (under) expenditures	(1,552,959)	(939,642)
Other financing sources (uses)		
Transfers in (out)		
Transfers in	1,876,860	1,467,995
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	323,901	528,353
Fund balances, July 1	908,368	380,015
Fund balances, June 30	$ 1,232,269	$ 908,368

This page intentionally left blank.

ENTERPRISE FUNDS

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises. The funds are self-supporting in nature where the costs, including depreciation, of providing goods or services to the general public on a continuing basis are financed or recovered primarily through user charges.

Landfill Fund – This fund is used to account for activities connected with the disposal of residential and commercial solid waste at the County's solid waste transfer station.

Transit Fund – This fund is used to account for activities of the County's on-call bus service, available to any County resident.

Airport Fund – This fund is used to account for activities of the County's Airport.

HABERSHAM COUNTY, GEORGIA
LANDFILL ENTERPRISE FUND
COMPARATIVE STATEMENTS OF NET POSITION
June 30, 2024 and 2023

	2024	2023
ASSETS		
Current assets		
Cash and cash equivalents	$ 2,193,777	$ 2,008,719
Investments	2,594,475	2,524,940
Accounts receivable (net)	333,177	284,643
Total current assets	5,121,429	4,818,302
Capital assets		
Land	872,059	872,059
Land improvements	11,745,399	11,745,399
Buildings	81,105	33,365
Machinery and equipment	3,653,401	3,687,959
Vehicles	230,718	230,718
Accumulated depreciation	(9,770,546)	(9,309,722)
Total capital assets (net of accumulated depreciation)	6,812,136	7,259,778
Total assets	11,933,565	12,078,080
DEFERRED OUTFLOWS OF RESOURCES		
Deferred outflows of resources - pension	43,754	33,961
LIABILITIES		
Current liabilities		
Payables		
Accounts	309,259	131,252
Interest	4,757	3,947
Accrued salaries and other payroll liabilities	24,236	21,784
Compensated absences	25,891	22,757
Due to other funds	208,578	188,076
Notes payable	22,797	235,456
Total current liabilities	595,518	603,272
Noncurrent liabilities		
Compensated absences	8,631	7,585
Net pension liability	79,041	66,397
Notes payable	186,003	208,801
Post-closure care	5,675,929	5,441,192
Total noncurrent liabilities	5,949,604	5,723,975
Total liabilities	6,545,122	6,327,247
DEFERRED INFLOWS OF RESOURCES		
Deferred inflows of resources - pension	5,702	7,882
NET POSITION		
Net investment in capital assets	6,425,182	6,701,791
Unrestricted	(998,687)	(924,879)
Total net position	$ 5,426,495	$ 5,776,912

HABERSHAM COUNTY, GEORGIA
LANDFILL ENTERPRISE FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
For the fiscal years ended June 30, 2024 and 2023

OPERATING REVENUES	**2024**	**2023**
Charges for sales and services	$ 2,192,165	$ 2,528,894
OPERATING EXPENSES		
Costs of sales and services	1,109,388	1,018,526
Personal services	876,288	637,634
Depreciation	746,594	669,899
Total operating expenses	2,732,270	2,326,059
Operating income (loss)	(540,105)	202,835
Non-operating revenues (expenses)		
Investment income (loss)	90,677	71,422
Gain (loss) on sale of assets	(98,950)	0
Interest expense	(24,902)	(14,710)
Total non-operating revenues (expenses)	(33,175)	56,712
Net income (loss) before transfers	(573,280)	259,547
Transfers in (out)		
Transfers in	222,863	84,163
Change in net position	(350,417)	343,710
Net position, July 1	5,776,912	5,433,202
Net position, June 30	$ 5,426,495	$ 5,776,912

HABERSHAM COUNTY, GEORGIA
LANDFILL ENTERPRISE FUND
COMPARATIVE STATEMENTS OF CASH FLOWS
For the fiscal years ended June 30, 2024 and 2023

	2024	2023
Cash flows from operating activities:		
Receipts from customers	$ 2,143,630	$ 2,418,127
Payments to suppliers	(761,068)	(925,947)
Payments to employees	(868,985)	(637,738)
Net cash provided (used) by operating activities	513,577	854,442
Cash flows from non-capital financing activities:		
Receipts from other funds	20,502	54,912
Cash flows from capital and related financing activities:		
Receipts from other funds	222,863	84,163
Acquisition of capital assets	(358,448)	(136,833)
Payment of capital related accounts payable	(113,730)	0
Sale of capital assets	138,700	0
Principal payments - notes payable	(235,456)	(79,844)
Interest paid	(24,092)	(16,547)
Net cash provided (used) by capital and related financing activities	(370,163)	(149,061)
Cash flows from investing activities:		
Interest received	90,677	71,422
Purchase of investments	(69,535)	(51,586)
Net cash provided (used) by investing activities	21,142	19,836
Net increase (decrease) in cash and cash equivalents	185,058	780,129
Cash and cash equivalents, July 1	2,008,719	1,228,590
Cash and cash equivalents, June 30	$ 2,193,777	$ 2,008,719

HABERSHAM COUNTY, GEORGIA
LANDFILL ENTERPRISE FUND
COMPARATIVE STATEMENTS OF CASH FLOWS
For the fiscal years ended June 30, 2024 and 2023

	2024	2023
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:		
Operating income (loss)	$ (540,105)	$ 202,835
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation expense	746,594	669,899
Closure/postclosure costs	234,737	425,169
(Increase) decrease in accounts receivable	(48,534)	(110,767)
(Increase) decrease deferred outflows of resources - pension	(9,794)	(26,599)
Increase (decrease) in accounts payable	113,583	(332,589)
Increase (decrease) in accrued payroll liabilities	6,632	(3,184)
Increase (decrease) in deferred inflow of resources - pension	(2,180)	(33,925)
Increase (decrease) in net pension liability	12,644	63,603
Total adjustments	1,053,682	651,607
Net cash provided (used) by operating activities	$ 513,577	$ 854,442

Noncash capital financing activities:

Contributions of capital assets from governmental activities totaled $19,263 and $0 for the fiscal years ended June 30, 2024 and 2023, respectively.

Acquisition of capital assets through accounts payable totaled $178,154 and $113,730 for the fiscal years ended June 30, 2024 and 2023, respectively.

Acquisition of capital assets through financed purchases totaled $0 and $236,920 for the fiscal years ended June 30, 2024 and 2023, respectively.

HABERSHAM COUNTY, GEORGIA
TRANSIT ENTERPRISE FUND
COMPARATIVE STATEMENTS OF NET POSITION
June 30, 2024 and 2023

	2024	2023
ASSETS		
Current assets		
Accounts receivable	$ 1,328	$ 18,531
Intergovernmental receivable	13,155	0
Total current assets	14,483	18,531
Capital assets		
Construction in progress	5,525	5,525
Vehicles	180,456	72,766
Accumulated depreciation	(62,952)	(53,396)
Total capital assets (net of accumulated depreciation)	123,029	24,895
Total assets	137,512	43,426
DEFERRED OUTFLOWS OF RESOURCES		
Deferred outflows of resources - pension	2,627	4,356
LIABILITIES		
Current liabilities		
Accounts payable	1,345	175
Accrued salaries and other payroll liabilities	4,044	4,020
Compensated absences	6,544	4,936
Due to other funds	117,865	119,796
Total current liabilities	129,798	128,927
Noncurrent liabilities		
Compensated absences	2,181	1,646
Net pension liability	7,043	8,821
Total noncurrent liabilities	9,224	10,467
Total liabilities	139,022	139,394
DEFERRED INFLOWS OF RESOURCES		
Deferred inflows of resources - pension	1,117	1,515
NET POSITION		
Investment in capital assets	123,029	24,895
Unrestricted	(123,029)	(118,022)
Total net position	$ 0	$ (93,127)

HABERSHAM COUNTY, GEORGIA
TRANSIT ENTERPRISE FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
For the fiscal years ended June 30, 2024 and 2023

OPERATING REVENUES	**2024**	**2023**
Charges for sales and services	$ 26,015	$ 26,518
Other	188	0
Total operating revenues	26,203	26,518
OPERATING EXPENSES		
Costs of sales and services	39,944	41,216
Personal services	141,995	116,549
Depreciation	9,556	3,703
Total operating expenses	191,495	161,468
Operating income (loss)	(165,292)	(134,950)
Non-operating revenues (expenses)		
Intergovernmental revenue	69,567	69,039
Net income (loss) before capital contributions and transfers	(95,725)	(65,911)
Capital contributions		
Capital contributions from other governments	169,523	20,000
Capital contributions from governmental activities	0	3,074
Total capital contributions	169,523	23,074
Net income (loss) before transfers	73,798	(42,837)
Transfers in (out)		
Transfers in	19,329	61,748
Change in net position	93,127	18,911
Net position, July 1	(93,127)	(112,038)
Net position, June 30	$ 0	$ (93,127)

HABERSHAM COUNTY, GEORGIA
TRANSIT ENTERPRISE FUND
COMPARATIVE STATEMENTS OF CASH FLOWS
For the fiscal years ended June 30, 2024 and 2023

	2024	2023
Cash flows from operating activities:		
Receipts from customers	$ 43,218	$ 12,813
Payments to suppliers	(38,774)	(41,238)
Payments to employees	(140,275)	(114,409)
Other	188	0
Net cash provided (used) by operating activities	(135,643)	(142,834)
Cash flows from non-capital financing activities:		
Receipts from other governments	118,245	89,039
Receipts from other funds	17,398	53,795
Net cash provided (used) by non-capital financing activities	135,643	142,834
Net increase (decrease) in cash and cash equivalents	0	0
Cash and cash equivalents, July 1	0	0
Cash and cash equivalents, June 30	$ 0	$ 0
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:		
Operating income (loss)	$ (165,292)	$ (134,950)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation expense	9,556	3,703
(Increase) decrease in accounts receivable	17,203	(13,705)
(Increase) decrease in deferred outflows of resources - pension	1,729	(3,224)
Increase (decrease) in accounts payable	1,170	(22)
Increase (decrease) in accrued payroll liabilities	2,167	1,887
Increase (decrease) in net pension liability	(1,778)	8,391
Increase (decrease) in deferred inflows of resources - pension	(398)	(4,914)
Total adjustments	29,649	(7,884)
Net cash provided (used) by operating activities	$ (135,643)	$ (142,834)

Noncash capital and related financing activities:

Contributions of capital assets from governmental activities totaled $0 and $13,200 for the fiscal years ended June 30, 2024 and 2023, respectively.

Contributions of capital assets from other governments totaled $107,690 and $20,000 for the fiscal years ended June 30, 2024 and 2023, respectively.

HABERSHAM COUNTY, GEORGIA
AIRPORT ENTERPRISE FUND
COMPARATIVE STATEMENTS OF NET POSITION
June 30, 2024 and 2023

	2024	2023
ASSETS		
Current assets		
Cash and cash equivalents	$ 63,594	$ 110,232
Accounts receivable	874	8,390
Intergovernmental receivable	2,592,467	0
Inventories	20,515	47,282
Total current assets	2,677,450	165,904
Capital assets		
Land	2,102,718	2,102,718
Construction in progress	5,932,544	555,431
Building	1,122,682	1,122,682
Land improvements	1,943,623	1,943,623
Infrastructure	31,923,584	31,923,584
Vehicles and equipment	212,312	212,312
Machinery and equipment	67,768	67,768
Furniture and equipment	93,290	93,290
Accumulated depreciation	(16,493,824)	(14,137,460)
Total capital assets (net of accumulated depreciation)	26,904,697	23,883,948
Total assets	29,582,147	24,049,852
DEFERRED OUTFLOWS OF RESOURCES		
Deferred outflows of resources - pension	17,420	28,143
LIABILITIES		
Current liabilities		
Accounts payable	2,833,430	109,014
Retainages payable	520,928	0
Unearned revenue	2,400	5,400
Due to other funds	133,542	41,561
Accrued salaries and other payroll liabilities	9,091	9,126
Compensated absences	8,443	3,804
Total current liabilities	3,507,834	168,905
Noncurrent liabilities		
Net pension liability	22,675	29,310
Total liabilities	3,530,509	198,215
DEFERRED INFLOWS OF RESOURCES		
Deferred inflows of resources - pension	1,636	3,479
NET POSITION		
Investment in capital assets	23,552,548	23,777,408
Unrestricted	2,514,874	98,893
Total net position	$ 26,067,422	$ 23,876,301

HABERSHAM COUNTY, GEORGIA
AIRPORT ENTERPRISE FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
For the fiscal years ended June 30, 2024 and 2023

OPERATING REVENUES	**2024**	**2023**
Charges for sales and services	$ 707,596	$ 814,084
Rental income	94,875	96,520
Other	21,901	29
Total operating revenues	824,372	910,633
OPERATING EXPENSES		
Costs of sales and services	614,290	672,400
Personal services	288,443	270,762
Depreciation	2,356,364	2,328,430
Total operating expenses	3,259,097	3,271,592
Operating income (loss)	(2,434,725)	(2,360,959)
Non-operating revenues (expenses)		
Investment income	141	33
Gain (loss) on sale of assets	0	31,624
Total non-operating revenues (expenses)	141	31,657
Net income (loss) before capital contributions and transfers	(2,434,584)	(2,329,302)
Capital contributions		
Contributions of capital assets from Governmental Activities	0	8,178
Intergovernmental	4,025,705	0
Total capital contributions	4,025,705	8,178
Net income (loss) before transfers	1,591,121	(2,321,124)
Transfers in (out)		
Transfers in	600,000	277,513
Change in net position	2,191,121	(2,043,611)
Net position, July 1	23,876,301	25,919,912
Net position, June 30	$ 26,067,422	$ 23,876,301

HABERSHAM COUNTY, GEORGIA
AIRPORT ENTERPRISE FUND
COMPARATIVE STATEMENTS OF CASH FLOWS
For the fiscal years ended June 30, 2024 and 2023

	2024	2023
Cash flows from operating activities:		
Receipts from customers	$ 828,888	$ 920,740
Payments to suppliers	(587,788)	(776,692)
Payments to employees	(281,595)	(261,279)
Net cash provided (used) by operating activities	(40,495)	(117,231)
Cash flows from non-capital financing activities:		
Payments to other funds	948,158	(102,337)
Cash flows from capital and related financing activities:		
Receipts from other funds	(256,177)	277,513
Sale of capital assets	0	31,624
Receipts from other governments	1,433,238	0
Acquisition of capital assets	(2,024,963)	(173,962)
Payment of capital related accounts payable	(106,540)	0
Net cash provided (used) by capital and related financing activities	(954,442)	135,175
Cash flows from investing activities:		
Interest received	141	33
Net increase (decrease) in cash and cash equivalents	(46,638)	(84,360)
Cash and cash equivalents, July 1	110,232	194,592
Cash and cash equivalents, June 30	$ 63,594	$ 110,232
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:		
Operating income (loss)	$ (2,434,725)	$ (2,360,959)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation expense	2,356,364	2,328,430
(Increase) decrease in accounts receivable	7,516	11,957
(Increase) decrease in deferred outflows	10,723	(28,143)
(Increase) decrease in inventories	26,767	(846)
Increase (decrease) in accounts payable	(266)	(103,446)
Increase (decrease) in accrued payroll liabilities	4,604	4,837
Increase (decrease) in net pension liability	(6,635)	29,310
Increase (decrease) in deferred inflows	(1,843)	3,479
Increase (decrease) in unearned revenue	(3,000)	(1,850)
Total adjustments	2,394,230	2,243,728
Net cash provided (used) by operating activities	$ (40,495)	$ (117,231)

Noncash capital and related financing activities:

Contributions of capital assets from governmental activities totaled $0 and $51,270 for the years ended June 30, 2024 and 2023, respectively.

Acquisition of capital assets through accounts payable totaled $2,831,222 and $106,540 for the fiscal years ended June 30, 2024 and 2023, respectively.

Acquisition of capital assets through retainage payable totaled $520,928 and $0 for the fiscal years ended June 30, 2024 and 2023, respectively.

This page intentionally left blank.

CUSTODIAL FUNDS

These funds are used to account for assets held by the County as an agent to be expended in accordance with the conditions of its custodial capacity.

Tax Commissioner - This fund accounts for assets and related liabilities for the collection of taxes and tag and title fees.

Probate Court, Magistrate Court, and Clerk of Court - These funds account for assets and related liabilities for the collection of court related fees.

Sheriff Department - This fund accounts for deposits held for incarcerated inmates.

This page intentionally left blank.

HABERSHAM COUNTY, GEORGIA
CUSTODIAL FUNDS
STATEMENT OF FIDUCIARY NET POSITION
June 30, 2024

	Tax Commissioner	Probate Court	Clerk of Court	Magistrate Court	Sheriff Department	Total Custodial Funds
ASSETS						
Cash and cash equivalents	$ 96,520	$ 20,596	$ 1,460,270	$ 23,917	$ 778,142	$ 2,379,445
Taxes receivable	47,330	0	0	0	0	47,330
Total assets	143,850	20,596	1,460,270	23,917	778,142	2,426,775
LIABILITIES						
Due to others	143,850	20,596	226,320	23,917	112,504	527,187
NET POSITION						
Restricted for individuals, organizations, and other governments	$ 0	$ 0	$ 1,233,950	$ 0	$ 665,638	$ 1,899,588

HABERSHAM COUNTY, GEORGIA
CUSTODIAL FUNDS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
For the fiscal year ended June 30, 2024

	Tax Commissioner	Probate Court	Clerk of Court
ADDITIONS			
Taxes collected for other agencies	$ 20,202,894	$ 0	$ 0
Court fees collected for other agencies	0	229,177	1,932,833
Court individual cases	0	0	657,794
Sheriff fees collected	0	0	0
Sheriff inmate account deposits	0	0	0
Total additions	20,202,894	229,177	2,590,627
DEDUCTIONS			
Taxes distributed to other agencies	20,202,894	0	0
Court fees distributed to other agencies	0	229,177	1,253,257
Payments to others	0	0	648,437
Sheriff fees distributed to other agencies	0	0	0
Payments from inmates to others	0	0	0
Total deductions	20,202,894	229,177	1,901,694
Change in net position	0	0	688,933
Net position, July 1	0	0	545,017
Net position, June 30	$ 0	$ 0	$ 1,233,950

Magistrate Court	Sheriff Department	Total Custodial Funds
$ 0	$ 0	$ 20,202,894
187,798	0	2,349,808
	194,515	852,309
	36,598	36,598
0	360,575	360,575
187,798	591,688	23,802,184
0	0	20,202,894
187,798	0	1,670,232
0	128,781	777,218
0	36,598	36,598
0	357,223	357,223
187,798	522,602	23,044,165
0	69,086	758,019
0	596,552	1,141,569
$ 0	$ 665,638	$ 1,899,588

This page intentionally left blank.

COMPONENT UNITS

Habersham County Development Authority – This component unit is used to account for the activities of the Habersham County Development Authority, which exists to promote business development in the County.

HABERSHAM COUNTY, GEORGIA
DEVELOPMENT AUTHORITY (A COMPONENT UNIT)
COMPARATIVE BALANCE SHEETS
June 30, 2024 and 2023

ASSETS	**2024**	**2023**
Cash and cash equivalents	$ 606,536	$ 809,097
Investments	570,473	555,212
Accounts receivable	5,205	0
Total assets	$ 1,182,214	$ 1,364,309
LIABILITIES AND FUND BALANCES		
Current liabilities		
Accounts payable	$ 20,195	$ 7,306
Accrued salaries and expenditures	253	0
Total liabilities	20,448	7,306
Fund balances		
Assigned to housing and development	1,161,766	1,357,003
Total liabilities and fund balances	$ 1,182,214	$ 1,364,309

HABERSHAM COUNTY, GEORGIA
DEVELOPMENT AUTHORITY (A COMPONENT UNIT)
COMPARATIVE SCHEDULES OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
For the fiscal years ended June 30, 2024 and 2023

REVENUES	**2024**	**2023**
Investment income	$ 41,357	$ 18,386
Charges for Services	0	25,000
Other	8,867	0
Total revenues	50,224	43,386
EXPENDITURES		
Current		
Housing and Development		
Personal services	4,065	0
Contract services	408,125	43,710
Materials and supplies	5,476	4,818
Capital outlay	144	30,020
Total expenditures	417,810	78,548
Excess (deficiency) of revenues over (under) expenditures	(367,586)	(35,162)
Other financing sources (uses)		
Proceeds from sale of capital assets	172,349	746,540
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(195,237)	711,378
Fund balances, July 1	1,357,003	645,625
Fund balances, June 30	$ 1,161,766	$ 1,357,003

This page intentionally left blank.

Part III

Statistical Section

HABERSHAM COUNTY
GEORGIA | Est. 1818

This page intentionally left blank.

HABERSHAM COUNTY, GEORGIA
INTRODUCTION TO THE STATISTICAL SECTION
(UNAUDITED)

This part of Habersham County's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and supplementary information reveals about the County's overall financial health.

Financial Trends

These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.

	Page(s)
Net Position by Component	***160-161***
Changes in Net Position	***162-165***
Governmental Activities Tax Revenues by Source	***166***
Fund Balances of Governmental Funds	***167-168***
Changes in Fund Balances of Governmental Funds	***169-170***
General Government Tax Revenues by Source	***171***

Revenue Capacity

These schedules contain information to help the reader assess the government's most significant local revenue source, the property tax and another significant local revenue source, sales tax.

Assessed Value and Estimated Actual Value of Taxable Property	***172-173***
Property Tax Rates (Direct and Overlapping Governments)	***174-175***
Principal Taxpayers	***176***
Property Tax Levies and Collections	***177***

Debt Capacity

These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future

Ratios of Outstanding Debt by Type	***178***
Direct and Overlapping Governmental Activities Debt	***179***
Legal Debt Margin Information	***180-181***

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place

Demographic and Economic Statistics	***182***
Principal Employers	***183***

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs

Full-time Equivalent County Government Employees	***184-185***
Operating Indicators by Function	***186-187***
Capital Asset Statistics by Function	***188-189***

HABERSHAM COUNTY, GEORGIA
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(amounts expressed in thousands)

	Fiscal Year			
	2015	2016	2017	2018
GOVERNMENTAL ACTIVITIES				
Net investment in capital assets	$ 52,787	$ 57,830	$ 43,253	$ 40,808
Restricted	4,650	5,729	3,310	3,051
Unrestricted	5,458	3,168	2,282	4,907
Total governmental activities net position	$ 62,894	$ 66,728	$ 48,844	$ 48,766
BUSINESS-TYPE ACTIVITIES				
Net investment in capital assets	$ 4,019	$ 3,888	$ 24,037	$ 28,162
Unrestricted	(1,802)	(1,842)	(1,911)	(1,386)
Total business-type activities net position	$ 2,217	$ 2,047	$ 22,126	$ 26,776
PRIMARY GOVERNMENT				
Net investment in capital assets	$ 56,806	$ 61,719	$ 67,290	$ 68,970
Restricted	4,650	5,729	3,310	3,051
Unrestricted	3,655	1,327	370	3,521
Total primary government net position	$ 65,111	$ 68,774	$ 70,970	$ 75,542

Fiscal Year						
2019	2020	2021	2022	2023	2024
$ 41,318	$ 42,620	$ 45,015	$ 48,638	$ 47,421	$ 19,064
3,083	2,017	4,449	4,981	11,063	16,329
5,577	3,807	5,192	9,249	7,332	5,071
$ 49,978	$ 48,444	$ 54,656	$ 62,868	$ 65,816	$ 40,463
$ 32,878	$ 36,195	$ 34,741	$ 32,699	$ 30,504	$ 30,101
(1,110)	(954)	(918)	(1,458)	(944)	1,393
$ 31,767	$ 35,241	$ 33,823	$ 31,241	$ 29,560	$ 31,494
$ 74,196	$ 78,815	$ 79,756	$ 81,337	$ 77,925	$ 49,164
3,083	2,017	4,449	4,981	11,063	16,329
4,467	2,853	4,274	7,791	6,388	6,464
$ 81,745	$ 83,685	$ 88,479	$ 94,109	$ 95,376	$ 71,957

HABERSHAM COUNTY, GEORGIA
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(amounts expressed in thousands)

	Fiscal Year			
Expenses	2015	2016	2017	2018
Governmental activities:				
General Government	$ 4,153	$ 4,353	$ 4,889	$ 5,080
Judicial	3,387	3,437	3,750	4,553
Public Safety	8,845	9,851	10,138	11,647
Public Works	2,947	4,334	4,336	5,164
Health and Welfare	497	1,332	717	742
Culture and Recreation	1,470	1,507	1,621	1,643
Housing and Development	806	1,046	1,602	1,236
Interest on long-term debt	1,430	1,651	1,640	1,762
Total governmental activities expenses	23,536	27,511	28,694	31,828
Business-type activities:				
Landfill	1,132	1,467	1,164	1,325
Transit	88	91	109	126
Airport	0	101	531	1,273
Total business-type activities expenses	1,220	1,659	1,804	2,724
Total primary government expenses	$ 24,756	$ 29,170	$ 30,498	$ 34,552
Program revenues				
Governmental activities:				
Charges for services:				
General Government	$ 568	$ 584	$ 592	$ 654
Judicial	660	641	593	575
Public Safety	1,649	1,653	1,683	2,451
Public Works	158	146	159	336
Culture and Recreation	489	482	560	507
Housing and Development	73	126	120	136
Operating grants and contributions	1,307	1,441	1,859	2,378
Capital grants and contributions	6,431	5,842	3,783	6,304
Total governmental activities program revenues	11,334	10,914	9,349	13,341
Business-type activities:				
Charges for services:				
Landfill	929	982	1,008	1,387
Transit	26	33	38	46
Airport	0	92	228	269
Operating grants and contributions	110	56	43	95
Capital grants and contributions	0	36	41	0
Total business-type activities program revenues	1,066	1,198	1,358	1,796
Total primary government program revenues	$ 12,400	$ 12,112	$ 10,707	$ 15,137

Fiscal Year					
2019	2020	2021	2022	2023	2024
$ 5,783	$ 5,977	$ 5,992	$ 6,918	$ 7,827	$ 11,388
4,138	4,296	4,354	4,879	6,194	6,867
15,220	16,087	15,980	18,162	20,865	23,234
5,029	5,520	6,066	6,367	7,138	9,371
819	959	998	1,063	7,158	29,582
1,700	1,627	1,726	1,921	2,090	2,672
716	1,357	739	816	887	1,052
1,833	1,576	1,877	1,696	1,582	1,634
35,239	37,398	37,731	41,822	53,742	85,799
1,767	1,794	2,141	2,596	2,341	2,856
151	225	133	181	161	191
1,440	1,777	2,654	3,101	3,272	3,259
3,358	3,796	4,928	5,878	5,774	6,307
$ 38,597	$ 41,194	$ 42,659	$ 47,700	$ 59,516	$ 92,105
$ 696	$ 631	$ 716	$ 793	$ 895	$ 995
532	513	642	644	668	656
4,541	4,333	4,356	4,594	6,117	6,325
325	249	249	379	363	312
552	310	404	399	461	668
160	174	274	328	255	371
2,117	2,261	3,758	7,109	8,074	5,889
6,932	2,911	2,683	1,785	1,195	2,910
15,855	11,383	13,084	16,031	18,027	18,127
1,610	1,767	1,818	2,080	2,529	2,192
44	32	6	6	27	26
283	322	400	574	911	802
64	57	319	106	69	70
0	0	0	0	20	4,195
2,001	2,178	2,543	2,767	3,555	7,285
$ 17,856	$ 13,561	$ 15,627	$ 18,798	$ 21,582	$ 25,412

HABERSHAM COUNTY, GEORGIA
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(amounts expressed in thousands)

	Fiscal Year			
	2015	2016	2017	2018
Net (expense)/revenue				
Governmental activities	$ (12,201)	$ (16,597)	$ (19,345)	$ (18,487)
Business-type activities	(155)	(460)	(446)	(928)
Total primary government net expense	(12,356)	(17,057)	(19,791)	(19,414)
General revenues and other changes in net position				
Governmental activities:				
Property taxes	$ 13,208	$ 13,084	$ 13,542	$ 14,749
Sales taxes	1,316	5,607	5,547	5,879
Intangible	159	199	223	215
Insurance premium taxes	1,506	1,613	1,717	1,839
Other taxes	748	816	698	825
Investment earnings	85	151	50	97
Rental income	53	69	83	62
Gain on sale of capital assets	8	202	18	0
Miscellaneous	112	364	71	254
Transfers	(33)	(267)	(20,487)	(5,511)
Total governmental activities	17,163	21,839	1,462	18,408
Business-type activities:				
Investment earnings	14	37	(6)	14
Rental Income	0	9	41	45
Gain on sale of capital assets	0	0	0	0
Miscellaneous	0	0	3	7
Transfers	33	267	20,487	5,511
Total business-type activities	47	313	20,525	5,578
Total primary government	17,211	22,152	21,987	23,986
Prior Period Adjustments:				
Governmental Activities	(983)	(477)	0	0
Business Type Activities	(24)	0	0	0
Total Prior Period Adjustments:	(1,007)	(477)	0	0
Change in net position				
Governmental activities	4,962	5,243	(17,883)	(78)
Business-type activities	(108)	(148)	20,079	4,650
Total primary government	$ 4,854	$ 5,095	$ 2,196	$ 4,572

Fiscal Year					
2019	2020	2021	2022	2023	2024
$ (19,384)	$ (26,016)	$ (24,648)	$ (25,791)	$ (35,715)	$ (67,672)
(1,357)	(1,618)	(2,385)	(3,111)	(2,219)	979
(20,740)	(27,633)	(27,033)	(28,902)	(37,934)	(66,693)
$ 16,946	$ 18,577	$ 19,359	$ 21,072	$ 24,609	$ 28,364
6,307	7,280	7,839	8,950	9,753	10,177
269	364	583	627	407	423
1,982	2,122	2,256	2,343	2,488	2,672
891	833	1,027	1,218	1,174	1,247
138	102	73	(11)	528	87
85	71	72	73	0	0
24	0	64	28	57	2
170	77	171	152	292	190
(6,217)	(4,991)	(872)	(661)	(435)	(842)
20,596	24,434	30,572	33,792	38,874	42,319
42	31	32	(237)	71	91
51	64	62	75	0	0
11	0	0	29	32	0
26	5	2	1	0	22
6,217	4,991	872	661	435	842
6,348	5,091	967	528	538	955
26,943	29,526	31,540	34,320	39,412	43,274
0	48	287	0	0	0
0	0	0	0	0	0
0	48	287	0	0	0
1,212	(1,581)	5,925	8,001	3,159	(25,353)
4,991	3,473	(1,417)	(2,582)	(1,681)	1,934
$ 6,203	$ 1,892	$ 4,507	$ 5,419	$ 1,478	$ (23,419)

This page intentionally left blank.

HAHBERSHAM COUNTY, GEORGIA
GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(amounts expressed in thousands)

Fiscal Year	Property Taxes	Sales Tax	Intangible Tax	Ins. Prem Tax	Other Taxes	Total
2015	$ 13,208	$ 1,316	$ 159	$ 1,506	$ 748	$ 16,939
2016	13,084	5,607	199	1,613	816	21,320
2017	13,542	5,547	223	1,717	698	21,727
2018	14,749	5,879	215	1,839	825	23,507
2019	16,946	6,307	269	1,982	891	26,395
2020	18,577	7,280	364	2,122	833	29,177
2021	19,359	7,839	583	2,256	1,027	31,064
2022	21,072	8,950	627	2,343	1,218	34,210
2023	24,609	9,753	407	2,488	1,174	38,432
2024	28,364	10,177	423	2,672	1,247	42,882

Note: Other taxes include real estate transfer, occupational, alcoholic beverage, hotel/motel, and franchise taxes.

HABERSHAM COUNTY, GEORGIA
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)
(amounts expressed in thousands)

	Fiscal Year			
	2015	2016	2017	2018
General fund				
Nonspendable	$ 466	$ 61	$ 406	$ 456
Restricted	24	46	85	52
Assigned	205	284	819	1,193
Unassigned	4,703	4,853	3,938	3,987
Total general fund	5,399	5,244	5,249	5,688
All other governmental funds:				
Nonspendable	0	0	0	0
Restricted	4,626	5,683	3,225	8,100
Assigned	275	249	310	477
Unassigned	34	0	0	(39)
Total all other governmental funds	4,934	5,931	3,534	8,537
Total governmental funds	$ 10,333	$ 11,175	$ 8,783	$ 14,225

Fiscal Year					
2019	2020	2021	2022	2023	2024
$ 510	$ 540	$ 603	$ 679	$ 856	$ 940
43	55	56	17	33	183
1,123	592	798	6,000	6,013	3,855
4,180	4,174	6,351	4,842	2,740	1,927
5,856	5,360	7,808	11,538	9,641	6,904
0	0	7	0	0	0
3,418	2,550	16,400	15,854	15,870	15,823
761	814	739	645	1,391	1,685
(143)	(15)	(130)	(68)	0	0
4,037	3,348	17,016	16,431	17,261	17,509
$ 9,892	$ 8,708	$ 24,825	$ 27,969	$ 26,902	$ 24,413

HABERSHAM COUNTY, GEORGIA
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)
(amounts expressed in thousands)

	Fiscal Year			
	2015	2016	2017	2018
Revenues				
Taxes	$ 16,932	$ 21,345	$ 21,712	$ 23,487
Licenses and permits	104	167	162	185
Fines, fees and forfeitures	1,260	1,214	1,185	1,275
Charges for services	2,233	2,179	2,301	3,116
Interest	114	111	5,601	8,023
Intergovernmental	7,653	6,808	(6)	98
Contributions	13	10	87	73
Other	165	433	153	315
Total Revenues	28,475	32,267	31,195	36,572
Expenditures				
General government	3,958	4,170	3,953	6,386
Judicial	3,048	3,004	3,272	3,529
Public safety	8,243	9,034	9,193	11,172
Public works	1,910	1,539	1,554	1,993
Health and welfare	700	618	714	814
Culture and recreation	1,137	1,119	1,221	1,250
Housing and development	570	630	617	623
Capital outlay	46,872	8,638	8,463	2,905
Intergovernmental	398	1,697	1,678	1,779
Debt service:				
Principal	2,505	80	34	1,733
Interest	752	1,655	2,497	1,816
Total expenditures	70,095	32,184	33,197	33,999
Excess (deficiency) of revenues over (under) expenditures	(41,619)	83	(2,003)	2,572
Other financing sources (uses)				
Transfers in	5,154	2,161	2,347	2,816
Transfers out	(5,183)	(2,427)	(2,760)	(8,327)
Issuance of leases (1)	0	0	0	0
Issuance of bonds	0	0	0	0
Issuance of contracts payable	40,301	0	0	0
Issuance of notes payable (1)	0	1,000	0	755
Issuance of certificates of participation	0	0	0	6,724
Payment to refunded debt escrow agent	0	0	0	0
Issuance of refunding debt	0	0	0	0
Proceeds on sale of assets	23	502	23	902
Total other financing sources (uses)	40,294	1,236	(390)	2,870
Net change in fund balance	(1,325)	1,319	(2,392)	5,442
Fund balances, July 1 (original)	11,658	10,333	11,175	8,783
Prior period adjustments	0	(477)	0	0
Fund balances, June 30 (restated)	$ 10,333	$ 11,175	$ 8,783	$ 14,225
Debt service as a percentage of non-capital expenditures	13%	7%	10%	12%

Note (1): Due to the implementation of GASB 87 in FY22, debt categorized as Capital leases prior to FY22 is now categorized as Notes Payable. Only debt determined to be leases by GASB 87 standards will be categorized as Leases.

Fiscal Year					
2019	2020	2021	2022	2023	2024
$ 26,413	$ 28,648	$ 31,525	$ 38,680	$ 38,439	$ 42,890
218	219	305	363	315	437
1,448	1,322	1,412	1,672	1,774	2,148
5,088	4,656	4,866	5,043	5,961	6,155
186	91	59	(24)	513	695
9,013	5,180	6,463	4,421	9,137	8,001
54	39	30	61	185	225
257	155	243	225	366	279
42,677	40,309	44,905	50,442	56,691	60,831
9,728	4,798	5,028	5,919	7,059	9,333
3,631	3,805	3,851	4,405	5,753	6,411
14,293	14,987	15,769	17,408	19,600	21,547
1,968	2,135	2,198	2,583	2,919	5,036
1,156	1,020	1,045	1,099	7,078	1,054
1,317	1,219	1,341	1,449	1,646	2,253
755	692	707	799	847	1,007
3,610	3,185	5,196	5,600	5,374	9,765
1,909	2,203	2,328	2,487	2,747	2,883
1,176	1,867	1,219	2,918	3,116	3,223
1,896	1,576	1,877	2,000	1,828	1,968
41,437	37,488	40,559	46,667	57,967	64,481
1,240	2,821	4,346	3,775	(1,276)	(3,650)
3,296	3,316	3,750	8,715	9,054	6,191
(9,632)	(8,308)	(4,623)	(9,376)	(9,478)	(7,033)
0	0	0	0	575	460
0	0	12,264	0	0	0
0	0	0	0	0	0
207	0	0	0	0	1,132
0	642	0	0	0	0
0	(10,661)	0	0	0	0
0	11,005	0	0	0	0
555	0	92	30	57	412
(5,573)	(4,006)	11,484	(630)	209	1,161
(4,333)	(1,184)	15,830	3,145	(1,067)	(2,489)
14,225	9,892	8,708	24,824	27,969	26,902
0	0	287	0	0	0
$ 9,892	$ 8,708	$ 24,824	$ 27,969	$ 26,902	$ 24,413
10%	10%	9%	12%	9%	10%

This page intentionally left blank.

HAHBERSHAM COUNTY, GEORGIA
GENERAL GOVERNMENT TAX REVENUES BY SOURCE
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)
(amounts expressed in thousands)

Fiscal Year	Property Taxes	Sales Tax	Intangible Tax	Ins. Prem Tax	Other Taxes	Total
2015	$ 13,214	$ 1,316	$ 159	$ 1,506	$ 748	$ 16,945
2016	13,059	5,607	199	1,613	816	21,295
2017	13,557	5,547	223	1,717	698	21,742
2018	14,749	5,879	215	1,839	825	23,507
2019	16,946	6,307	269	1,982	891	26,395
2020	18,577	7,280	364	2,122	833	29,177
2021	19,359	7,839	583	2,256	1,027	31,064
2022	21,072	8,950	627	2,343	1,218	34,210
2023	24,689	9,753	358	2,488	1,151	38,439
2024	28,364	10,177	423	2,672	1,247	42,882

Note: Other taxes include real estate transfer, occupational, alcoholic beverage, hotel/motel, and franchise taxes.

HABERSHAM COUNTY, GEORGIA
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS
(amounts expressed in thousands)

Fiscal Year Ended June 30	Gross Digest Assessed Value	Residential Property	Commercial Property	Industrial Property	All Other
2015	$ 1,315,053	$ 728,355	$ 155,477	$ 65,387	$ 365,834
2016	1,312,392	745,121	154,255	63,616	349,400
2017	1,318,913	750,900	159,120	67,604	341,289
2018	1,473,432	845,408	189,059	87,392	351,573
2019	1,505,643	868,105	190,069	93,867	353,602
2020	1,540,558	888,070	201,349	95,048	356,092
2021	1,721,047	1,037,235	214,187	100,292	369,334
2022	1,943,265	1,198,837	233,649	100,479	410,300
2023	2,281,346	1,454,447	259,956	113,554	453,388
2024	2,622,026	1,714,935	295,125	115,509	496,457

Source: Tax Commissioner's Office

Notes: (1) The direct tax rate is applied against the total net taxable assessed value to levy property taxes. (2) Under Georgia law, property is assessed for taxes at 40% of fair market value.

Less Exempt Property	Total Net Assessed Value	Total Direct Tax	Total Net Fair Market Value	Percentage Assessed Value To Fair Market Value
$ (204,107)	$ 1,110,947	10.785	$ 2,777,367	40
(211,442)	1,100,950	10.639	2,752,375	40
(221,034)	1,097,879	10.626	2,744,698	40
(270,531)	1,202,901	11.176	3,007,253	40
(278,299)	1,227,344	11.543	3,068,359	40
(276,758)	1,263,800	11.689	3,159,500	40
(346,892)	1,374,155	11.682	3,435,387	40
(419,061)	1,524,205	11.682	3,810,511	40
(555,641)	1,725,705	12.682	4,314,261	40
(700,266)	1,921,761	12.682	4,804,402	40

HABERSHAM COUNTY, GEORGIA
PROPERTY TAX RATES (MILLS)
DIRECT AND OVERLAPPING GOVERNMENTS
(Per $1000 of Assessed Value)
LAST TEN FISCAL YEARS

Fiscal Year Tax Year	2015 2014	2016 2015	2017 2016	2018 2017
Habersham County Rates:				
County Operations:	10.785	10.639	10.626	11.176
Board of Education :	14.770	14.490	14.450	14.290
Hospital Bond:	0.598	0.590	0.998	0.998
Hospital Services:	*	*	*	0.390
State of Georgia:	0.100	0.050	0.000	0.000
Totals	26.253	25.769	26.074	26.854

Source: Georgia Department of Revenue

* The Hospital Services millage rate was added in 2017.

2019 2018	2020 2019	2021 2020	2022 2021	2023 2022	2024 2023
11.543	11.689	11.682	11.682	12.682	12.682
13.520	13.423	13.414	12.566	11.726	10.354
1.203	1.138	1.127	1.034	0.842	0.842
0.447	0.673	0.673	0.673	0.825	1.124
0.000	0.000	0.000	0.000	0.000	0.000
26.713	26.923	26.896	25.955	26.075	25.002

HABERSHAM COUNTY, GEORGIA
PRINCIPAL TAXPAYERS
CURRENT AND NINE YEARS PRIOR
(amounts expressed in thousands)

	2024			2015		
Taxpayer	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Ethicon Inc.	$ 67,271	1	3.50 %	$ 29,510	1	2.66 %
Georgia Power	41,957	2	2.18	24,455	2	2.20
Fieldale Corp Second	21,481	3	1.12	7,740	6	0.70
Habersham EMC	21,160	4	1.10	15,019	3	1.35
Nicoln	12,711	5	0.66	10,007	4	0.90
Fieldale Corp First	12,365	6	0.64			
D. Aubry Higgins	11,327	7	0.59	5,810	11	0.52
Morito Scovill Americas LLC	7,360	8	0.38			
Lowe's Home Centers Inc	7,160	9	0.37	4,481	10	0.40
Demorest Z LLC	7,105	10	0.37			
	$ 1,921,761		10.92 %	$ 1,110,947		10.41 %

Source: Habersham County Tax Commissioner

HABERSHAM COUNTY, GEORGIA
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

Fiscal Year	Tax Year	Total Tax Levy	Adjustments	Total Adjusted Tax Levy	Collections Within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
					Amount	Percentage of Original Levy	Amount	Amount	Percentage of Adjusted Levy
2015	2014	$ 10,982,306	$ (15,094)	$ 10,967,212	$ 10,899,929	99.25%	$ 64,223	$ 10,964,151	99.97%
2016	2015	10,943,000	72,337	11,015,337	10,919,392	99.78%	87,082	11,006,474	99.92%
2017	2016	11,051,879	9,772	11,061,651	11,021,775	99.73%	25,744	11,047,519	99.87%
2018	2017	11,935,620	74,473	12,010,093	11,935,620	100.00%	7,417	11,943,037	99.44%
2019	2018	13,422,159	(25,961)	13,396,198	13,422,159	100.00%	36,036	13,392,159	99.97%
2020	2019	13,925,837	25,290	13,951,127	13,947,948	100.16%	N/A	13,947,948	99.98%
2021	2020	14,385,212	10,192	14,395,404	14,363,222	99.85%	11,485	14,374,707	99.86%
2022	2021	15,707,738	46,056	15,753,794	15,719,386	100.07%	19,857	15,739,243	99.91%
2023	2022	18,943,064	(106,679)	18,836,385	18,796,622	99.23%	16,477	18,813,099	99.88%
2024	2023	19,522,852	(83,879)	19,438,974	19,409,150	99.42%	9,467	19,418,617	99.90%

Source: Habersham County Tax Commissioner

HABERSHAM COUNTY, GEORGIA
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

	Governmental Activities								
Fiscal Year	Leases (2)	Guarantee Obligation	Bonds Payable	Notes Payable (2)	Contracts Payable	Certificates of Participation	Total	Percentage of Personal Income (1)	Per Capita
2015	$ -	$ -	$ -	$ 54,782	$ 39,983,922	$ 0	$ 40,038,704	3.07%	$ 910.05
2016	-	0	0	2,014,828	39,938,304	0	41,953,132	3.22%	948.18
2017	-	0	0	1,038,246	39,127,686	0	40,165,932	2.97%	901.25
2018	-	0	0	253,497	39,037,383	6,632,546	45,923,426	3.08%	1,011.80
2019	-	0	0	375,398	37,935,345	6,529,089	44,839,832	2.92%	989.23
2020	-	0	0	903,323	37,328,962	6,345,632	44,577,917	2.78%	968.10
2021	-	0	13,549,892	755,552	36,328,361	6,162,175	56,795,980	3.31%	1,214.26
2022	-	0	11,491,934	588,008	35,282,760	5,973,718	53,336,420	2.86%	1,123.46
2023	519,911	0	8,434,488	482,149	34,154,916	5,780,261	49,371,725	3.48%	1,012.61
2024	817,848	0	6,418,009	1,532,215	32,938,709	5,581,804	47,288,585		

	Business-Type Activities		Primary Government		
Fiscal Year	Leases (2)	Notes Payable (2)	Total	Percentage of Personal Income (1)	Per Capita
2015	$ 0	$ 132,158	$ 40,170,862	3.08%	$ 913.06
2016	0	353,576	42,306,708	3.25%	956.17
2017	0	303,151	40,469,083	2.99%	908.05
2018	0	914,218	46,837,644	3.14%	1,031.94
2019	0	779,600	45,619,432	2.97%	1,006.43
2020	0	893,432	45,471,349	2.84%	987.50
2021	0	713,743	57,509,723	3.35%	1,229.52
2022	0	287,181	53,623,601	2.87%	1,129.51
2023	0	444,257	49,815,982	3.51%	1,021.72
2024	0	208,800	47,497,385		

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

Note (1): See the Schedule of Demographic and Economic Statistics within this section for personal income and population data. This data is not currently available for 2024.

Note (2): Due to the implementation of GASB 87 in FY22, debt categorized as Capital leases prior to FY22 is now categorized as Notes Payable. Only debt determined to be leases by GASB 87 standards will be categorized as Leases.

HABERSHAM COUNTY, GEORGIA
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
AS OF JUNE 30, 2024

Governmental Unit	Debt Outstanding	Percentage Applicable to Government	Amount Applicable to Government
Overlapping:			
City of Alto	$ 213,779	100%	$ 213,779
City of Baldwin *	9,421,324	100%	9,421,324
City of Clarkesville	7,420,427	100%	7,420,427
City of Cornelia	35,006,409	100%	35,006,409
City of Demorest	9,379,338	100%	9,379,338
Habersham County School District	28,740,000	100%	28,740,000
Town of Mount Airy	0	100%	0
Town of Tallulah Falls	0	100%	0
Total overlapping debt	90,181,277		90,181,277
Habrsham County Direct Debt			
General Obligation Bonds	6,418,009	100%	6,418,009
Intergovernmental Contracts	32,938,709	100%	32,938,709
Certificates of participation	5,581,804	100%	5,581,804
Leases Payable Governmental activities (1)	817,848	100%	817,848
Notes Payable Governmental activities (1)	1,532,215	100%	1,532,215
	47,288,585		47,288,585
Total direct and overlapping debt	$ 137,469,862		$ 137,469,862

Source: Information provided by each municipality

* Information for June 30, 2024 was not available. Information displayed is for June 30, 2023.

Note (1): Due to the implementation of GASB 87 in FY22, debt categorized as Capital leases prior to FY22 is now categorized as Notes Payable. Only debt determined to be leases by GASB 87 standards will be categorized as Leases.

HABERSHAM COUNTY, GEORGIA
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS
(amounts expressed in thousands)

	Fiscal Year			
	2015	2016	2017	2018
Taxable assessed value of property	$ 1,110,947	$ 1,100,950	$ 1,097,879	$ 1,202,901
Add back: exemptions	204,107	211,442	221,034	270,531
Total assessed value	1,315,053	1,312,392	1,318,913	1,473,432
Debt limit (10% total assessed value)	131,505	131,239	131,891	147,343
Amount of debt applicable to limit	0	0	0	0
Legal debt margin	$ 131,505	$ 131,239	$ 131,891	$ 147,343
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%

Note (1): Under state finance law, Habersham County's outstanding general obligation debt should not exceed 10 percent of total assessed property value. By law, the general obligation debt subject to the limitation may be offset by amounts set aside for repaying general obligation bonds.

Fiscal Year					
2019	2020	2021	2022	2023	2024
$ 1,227,344	$ 1,263,800	$ 1,374,155	$ 1,524,205	$ 1,725,705	$ 1,921,761
278,299	276,758	346,892	419,061	555,641	700,266
1,505,643	1,540,558	1,721,047	1,943,265	2,281,346	2,622,026
150,564	154,056	172,105	194,327	228,135	262,203
0	0	0	0	0	0
$ 150,564	$ 154,056	$ 172,105	$ 194,327	$ 228,135	$ 262,203
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

HABERSHAM COUNTY, GEORGIA
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN YEARS

Year	Population	(1) Personal Income (in thousands)	(1) Per Capita Personal Income	Unemployment Rate (2)	(3) School Enrollment (PK-12)
2014	43,752	$ 1,274,640	$ 29,133	6.9%	6,853
2015	43,996	1,302,414	29,603	5.6%	6,883
2016	44,246	1,302,414	29,436	5.3%	6,911
2017	44,567	1,351,717	30,330	4.6%	6,911
2018	45,388	1,491,767	32,867	3.7%	6,928
2019	45,328	1,537,752	33,925	3.5%	7,006
2020	46,047	1,603,863	34,831	5.4%	6,843
2021	46,774	1,716,185	36,691	3.6%	7,068
2022	47,475	1,865,957	39,304	3.3%	7,177
2023	48,757	1,417,317	29,069	3.8%	7,191

Sources: (1) US Department of Commerce, Bureau of Economic Analysis (CA1-3 Personal Income Summary)
(2) Annual Average. US Department of Labor, Bureau of Labor Statistics
(3) GA Dept of Education Enrollment by County

Note: Data for 2024 is unavailable, therefore 10 years prior to 2024 are reported.

HABERSHAM COUNTY, GEORGIA
PRINCIPAL EMPLOYERS
CURRENT AND NINE YEARS PRIOR

	2024			2015		
Employer	Number of Employees	Rank	Percentage of Labor Force	Number of Employees	Rank	Percentage of Labor Force
Fieldale Farms	1,627	1	8.35 %	2,100	1	11.13 %
Habersham County BOE	1,185	2	6.08	994	2	5.27
Ethicon	499	3	2.56	751	3	3.98
Habersham Medical Center	497	4	2.55	671	6	3.55
Habersham County BOC	363	5	1.86	351	9	1.86
Piedmont College	266	6	1.37	714	5	3.78
Tencate	260	7	1.33			
Wal-Mart	220	8	1.13			
North Georgia Technical College	172	9	0.88	390	8	2.07
Morito Scovill Americas LLC	115	10	0.59			
	5,204		26.71 %	7,146		37.86 %
Total County Labor Force	19,486			18,876		

Source: Department of Labor and company HR departments

HABERSHAM COUNTY, GEORGIA
FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS

	Full-time Equivalent Employees as of June 30			
	2015	2016	2017	2018
Function				
General Government	38.14	37.93	37.35	38.10
Health and Welfare		4.61	5.64	5.03
Housing and Development	6.77	7.44	7.50	7.52
Judicial	28.69	26.90	26.36	23.40
Landfill	8.35	9.03	9.25	9.02
Public Safety				
Sheriff				
Officers	48.28	50.21	50.68	50.14
Civilians	3.10	3.11	3.06	3.05
Jail				
Officers	35.37	36.94	40.63	38.06
Civilians	2.39	2.77	0.93	1.00
Fire Protection				
Firefighters	27.21	29.36	35.85	37.01
Civilians	1.55	1.61	1.61	1.59
Other public safety				
EMA/E-911	22.64	22.08	25.29	23.39
EMS				13.23
Animal Control	4.64	5.05	7.02	6.88
Public Works	29.40	29.75	29.87	25.26
Recreation and culture	14.68	13.56	14.96	12.46
Airport				
Transit	1.25	1.45	1.88	1.96
Total employees	272.46	281.80	297.88	297.10

Source: Habersham County Finance Department

Note: Full-time equivalency (FTE) is calculated by taking total labor hours worked and dividng by 2,080. A full-time employee is scheduled to work 2,080 hours per year (including vacation and sick leave).

* indicates information is unavailable

Full-time Equivalent Employees as of June 30					
2019	2020	2021	2022	2023	2024
39.76	40.82	41.19	43.22	49.63	53.21
5.93	6.46	7.07	7.99	8.10	8.53
7.72	7.75	8.15	7.27	6.75	7.04
27.58	28.53	27.68	31.60	34.98	38.54
9.87	9.87	10.07	10.64	11.09	13.68
54.31	52.47	55.90	60.44	68.09	67.96
3.07	3.09	3.19	3.05	3.04	3.04
40.87	43.09	39.34	37.61	46.30	56.71
0.97	1.00	0.89	1.14	1.02	1.04
40.57	41.04	39.96	48.21	43.05	47.21
1.60	1.62	1.61	1.58	1.55	1.63
22.90	22.36	21.06	26.71	24.62	25.81
47.52	48.37	60.27	73.77	69.06	66.96
7.07	7.83	7.77	7.79	8.02	9.74
29.85	30.65	30.60	30.56	30.39	31.89
14.55	12.73	13.92	14.00	14.33	20.30
			0.25	2.87	3.61
2.03	1.91	1.81	1.99	2.34	1.97
356.17	359.59	370.48	407.82	425.23	458.87

HABERSHAM COUNTY, GEORGIA
OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS

	Fiscal Year			
	2015	2016	2017	2018
Function				
Sheriff				
Traffic citations	738	2,721	3,421	4,354
Fire				
Number of calls answered	1,026	2,407	3,592	2,856
Inspections conducted	3	4	6	12
E911				
Emergency Calls	124,204	126,146	134,569	184,749
Non-Emergency Calls	154,620	156,396	159,723	189,323
Emergency Medical Service				
Calls	6,104	6,808	7,012	8,929
Highways and streets				
Paved or resurfaced (LMIG)	12.04	16.36	16.36	9.20
Building, Planning & GIS				
New Residential Buildings	28	92	74	93
New Other Buildings	0	0	1	1

Source: Various County Departments

Note: Indicators are not available for the general government function.

* indicates information is unavailable

Fiscal Year					
2019	2020	2021	2022	2023	2024
5,624	3,180	5,016	6,334	5,125	4,225
3,755 5	3,148 7	3,581 7	3,543 7	3,626 10	3,723 10
101,790 112,828	100,575 95,740	109,571 116,110	240,556 169,083	250,526 192,028	277,354 195,350
7,236	8,756	8,078	9,267	9,740	9,502
10.32	7.81	12.13	14.10	16.57	17.59
110 0	121 0	174 0	199 1	123 0	170 0

HABERSHAM COUNTY, GEORGIA
CAPITAL ASSET STATISTICS BY FUNCTION
LAST TEN FISCAL YEARS

	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Function										
General Government										
Buildings	7	7	7	7	7	7	7	7	7	6
Vehicles	13	9	8	8	9	13	11	12	11	15
Judicial										
Vehicles	4	3	2	2	2	2	2	3	3	2
Public Safety										
Sheriff										
Buildings	1	1	1	1	1	1	1	1	1	1
Vehicles	58	58	61	67	60	77	76	83	89	92
Other Equipment	12	12	12	16	16	24	25	28	30	30
Fire Department										
Fire stations	8	8	9	9	9	9	9	9	9	9
Fire Engine	13	13	13	13	12	12	12	12	13	15
Ladder Truck	0	0	1	1	1	1	1	1	1	1
Tankers	6	6	6	6	6	7	7	7	7	7
Rescue Unit	7	7	6	7	2	3	3	3	3	3
Light and Air Unit	1	1	1	1	1	1	1	1	1	1
Other vehicles	3	5	7	7	7	8	9	10	11	11
Other Equipment	9	10	10	14	12	13	20	21	23	23
Animal Shelter										
Buildings	1	1	1	2	2	2	2	2	2	2
Vehicles	4	4	4	5	4	5	5	6	7	9
Other Equipment	1	1	1	1	1	1	1	1	1	1
EMA										
Vehicles	2	2	3	3	2	1	1	1	1	0
Other Equipment	1	1	2	5	5	5	5	5	5	13
E911										
Buildings	1	1	1	1	1	1	1	1	1	1
Vehicles	1	1	1	1	1	1	1	1	2	3
Other Equipment	8	8	8	9	12	9	9	9	10	10
EMS										
Ambulance	8	8	10	9	8	9	11	14	12	14
Other vehicles	3	3	1	3	3	2	3	2	3	4
Other Equipment	3	5	10	30	30	35	52	72	72	73
Coroner										
Vehicles	1	1	1	1	1	1	1	1	0	1

	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Public Works										
Fleet Department										
Buildings	1	1	1	1	1	1	1	1	1	1
Vehicles	3	5	6	6	7	11	6	5	6	8
Other Equipment	2	2	2	2	2	2	2	2	2	3
Roads & Bridges										
Buildings	4	4	4	4	4	3	3	3	3	3
Vehicles	41	35	35	37	36	37	36	36	38	39
Other Equipment	45	42	44	46	43	47	46	51	58	61
Health and Welfare										
Hospital										
Buildings	4	4	4	4	4	4	4	4	4	0
Senior Center										
Buildings	1	1	1	1	1	2	2	2	2	2
Vehicles	3	4	3	3	3	4	4	4	4	4
Habersham County Health Department										
Buildings	1	1	1	1	1	1	1	1	1	1
Vehicles	*	2	2	2	2	2	2	2	2	2
Culture & Recreation										
Recreation Department										
Buildings	10	10	10	10	10	10	10	10	10	10
Vehicles	1	1	1	1	1	1	1	1	3	3
Other Equipment	10	11	16	16	15	16	18	18	19	22
Housing & Development										
Economic Development										
Vehicles	1	**	**	**	**	**	**	**	**	**
Planning & Development										
Vehicles	4	5	5	4	3	4	4	4	4	5
Code Enforcement										
Vehicles	1	**	**	**	**	**	**	**	**	**
Extension Service										
Buildings	1	1	1	1	1	1	1	1	1	1
Vehicles	2	2	2	2	2	2	2	2	2	2
Landfill										
Buildings	2	2	2	2	2	2	2	2	2	5
Vehicles	10	10	10	10	9	10	8	8	11	12
Other Equipment	16	13	15	14	13	14	15	18	21	26
Transit										
Vehicles	1	1	2	2	2	2	2	1	3	4
Airport										
Buildings	*	12	12	12	12	12	12	12	12	12
Vehicles	0	0	1	1	1	2	2	5	6	6
Other Equipment	*	0	0	0	0	0	1	1	3	3

Source: Various County Departments and Capital Assets Reports

Note (1): Fire Trucks break-down by type not available prior to 2015

* indicates information is unavailable

** indicates restructured to another department

This page intentionally left blank.

Part IV

Other Reporting Section

HABERSHAM COUNTY
GEORGIA | Est. 1818

This page intentionally left blank.

SINGLE AUDIT SECTION

This section contains reports required by Uniform Guidance and grantor agencies.

This page intentionally left blank.

Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed In Accordance with *Government Auditing Standards*

Honorable Chairman and Members
of the Board of Commissioners
Habersham County, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Habersham County, Georgia, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise Habersham County, Georgia's basic financial statements and have issued our report thereon dated December 20, 2024. Our report includes a reference to other auditors who audited the financial statements of the Habersham County Health Department, as described in our report on Habersham County, Georgia's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that were reported on separately by those auditors.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Habersham County, Georgia's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Habersham County, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of Habersham County, Georgia's internal control.

A *deficiency in internal* control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify certain deficiencies in internal control, described in the accompany schedule of findings and questioned costs as items 2024-001 through 2024-003 that we consider to be significant deficiencies.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Habersham County, Georgia's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Habersham County, Georgia's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on Habersham County, Georgia's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. Habersham County, Georgia's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion the response.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Habersham County, Georgia's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Rushton, LLC

Gainesville, Georgia
December 20, 2024

Independent Auditor's Report on Compliance for Each Major Program and on Internal Control over Compliance Required by the Uniform Guidance

Honorable Chairman and Members
of the Board of Commissioners
Habersham County, Georgia

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Habersham County, Georgia's compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of Habersham County, Georgia's major federal programs for the year ended June 30, 2024. Habersham County, Georgia's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Habersham County, Georgia complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Habersham County, Georgia and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Habersham County, Georgia's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Habersham County, Georgia's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Habersham County, Georgia's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Habersham County, Georgia's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Habersham County, Georgia's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- Obtain an understanding of Habersham County, Georgia's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Habersham County, Georgia's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Rushton, LLC

Gainesville, Georgia
December 20, 2024

HABERSHAM COUNTY, GEORGIA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the fiscal year ended June 30, 2024

Federal Grant/Pass-Through Grantor/Assistance Listing Program	Federal Assistance Listing Number	Pass-Through Number	Total Federal Expenditures
U.S. Department of Agriculture			
Forest Service Schools and Roads Cluster			
Passed through the Georgia Office of the State Treasury:			
Schools and Roads - Grants to States	10.665	FY2024	$ 32,530
U.S. Department of Interior			
Payments in Lieu of Taxes	15.226	N/A	97,395
Passed through the Southeast Aquatic Resources Partnership:			
Fish and Wildlife Management Assistance	15.608	SARP-HABERSHAM-01	22,592
Total U.S. Department of Interior			119,987
U.S. Department of Justice			
Passed through the Criminal Justice Coordinating Council:			
Crime Victim Assistance	16.575	C18-8-566	13,750
		C22-8-076	46,835
		C23-8-101	57,748
			118,333
Violence Against Women Formula Grants	16.588	W21-8-022	9,899
		W22-8-058	13,329
			23,228
Treatment Court Discretionary Grant Program	16.585	N/A	33,762
Total U.S. Department of Justice			175,323
U.S. Department of Transportation			
Passed through the Georgia Department of Transportation:			
Airport Improvement Program	20.106	APO24-9079-29(137)	2,214,946
Formula Grants for Rural Areas and Tribal Transit Program	20.509	T007231	61,833
		T007314	69,567
			131,400
Highway Safety Cluster			
Passed through the Georgia Office of Highway Safety:			
State and Community Highway Safety	20.600	GA-2023-402 PT-091	4,214
Total U.S. Department of Transportation			2,350,560
U.S. Department of Treasury			
Passed through the Georgia Governor's Office of Planning and Budget:			
COVID-19 Coronavirus State and Local Fiscal Recovery Funds	21.027	GA-0011168	1,983,935
Passed through the Judicial Council of Georgia:			
COVID-19 Coronavirus State and Local Fiscal Recovery Funds	21.027	2023_ARPA_3Y002	479,644
		2024-25_ARPA_3Y016	160,467
			640,111
Local Assistance and Tribal Consistency Fund	21.032	N/A	186,818
Total U.S. Department of Treasury			2,810,864

HABERSHAM COUNTY, GEORGIA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the fiscal year ended June 30, 2024

Federal Grant/Pass-Through Grantor/Assistance Listing Program	Federal Assistance Listing Number	Pass-Through Number	Total Federal Expenditures
U.S. Department of Health and Human Services			
Aging Cluster			
Passed through Legacy Link, Inc.:			
Special Program for the Aging - Title III, Part B, Grants for Supportive Services and Senior Centers	93.044	FY2024	$ 27,546
COVID-19	93.044	FY2024	67,318
			94,864
Special Program for the Aging - Title III, Part C, Nutrition Services	93.045	FY2024	69,367
COVID-19	93.045	FY2024	20,266
			89,633
Total Aging Cluster of Programs			184,497
Substance Abuse and Mental Health Services Projects of Regional and National Significance	93.243	N/A	329,579
Passed through Legacy Link, Inc.:			
Social Services Block Grant	93.667	FY2024	12,624
Passed through Deanna Specialty Transportation:			
Social Services Block Grant	93.667	FY2024	122,462
			135,086
Total Department of Health and Human Services			649,162
U.S. Department of Homeland Security			
Passed through the Georgia Emergency Management Agency:			
Emergency Management Performance Grants	97.042	OEM22-070	2,361
		OEM23-070	23,601
		HMGP-4600-0002	183,834
			209,796
Homeland Security Grant Program	97.067	SHO20-031	29,439
Total U.S. Department of Homeland Security			239,235
Total Federal Awards			$ 6,377,661

See accompanying notes to the schedule of expenditures of federal awards and the schedule of findings and questioned costs.

HABERSHAM COUNTY, GEORGIA
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
June 30, 2024

1. Basis of Presentation

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of Habersham County, Georgia, under programs for the federal government for the fiscal year ended June 30, 2024. The information in this schedule is presented in accordance with the requirements of *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principals, and Audit Requirements for Federal Awards* (Uniform Guidance). Because this schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net position or cash flows of the County.

2. Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards,* wherein certain types of expenditures are not allowable or are limited as to reimbursement.

3. De Minimis Indirect Cost Rate

Habersham County, Georgia has elected not to use the 10-percent *de minimis* indirect cost rate allowed under the Uniform Guidance.

4. Payments to Subrecipients

For the current fiscal year, Habersham County, Georgia passed $1,983,935 of federal funds through to Windstream as a subrecipient for broadband improvements under the federal program 21.027 - COVID-19 Coronavirus State and Local Fiscal Recovery Funds.

HABERSHAM COUNTY, GEORGIA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the fiscal year ended June 30, 2024

1. Summary of the Auditor's Results

A. Financial Statements

Type of auditor's report issued:	Unmodified
Internal control over financial reporting:	
Material weakness(es) identified?	No
Significant Deficiencie(s) identified not considered material weaknesses?	Yes
Noncompliance material to financial statements noted?	None report

B. Federal Awards

Internal control over major programs:	
Material weakness(es) identified?	None reported
Significant Deficiencie(s) identified not considered material weaknesses?	None reported
Type of auditor's report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance?	None reported

Identification of major programs:

20.106	Airport Improvement Program
21.027	COVID-19 Coronavirus State and Local Fiscal Recovery Funds

Dollar threshold used to distinguish Between Type A and Type B programs:	$750,000
Auditee qualified as low-risk auditee?	Yes

2. Financial Statement Findings

A. Current Year Audit Findings

2024-001

Condition: While performing procedures at the Tax Commissioner's office, we noted appropriate segregation of duties does not exist in the disbursement and void process. The Tax Commissioner prepares and signs all checks, records all transactions, and reconciles all bank statements. There is also no approval process noted in the voiding of transactions and allows for personnel receipting to also void their own transactions.

Criteria: Segregation of employees' duties is a common practice in an effective internal control structure. Segregation of duties is when specific employee functions related to important accounting areas (such as the voiding of transactions and cash disbursements) are separated among different individuals to significantly reduce the risk that any one individual could intentionally or unintentionally misappropriate assets.

Effect: Failure to maintain adequate segregation of duties exposes the assets of the County to greater risk of misappropriation.

Cause: Segregation of duties could be improved in the Tax Commissioner's office.

Recommendation: Segregation of duties should be implemented to the extent practical and accounting records should be reviewed by responsible officials on a regular basis.

Management Response: Management has provided a copy of this finding to the appropriate Elected Officials and they concur with this finding. Action was taken immediately upon receipt of this comment from our auditors.

2024-002

Condition: While performing audit procedures at the Clerk of Superior Court, we noted that there is no approval process for voided transactions.

Criteria: Proper internal controls require that all voided transactions are properly approved.

Effect: Failure to maintain proper supporting documentation with evidence of approval for voided transactions subjects the assets of the County to greater risk of misappropriation.

Cause: Management is not approving voided transactions.

Recommendation: Supporting documentation with evidence of approval should be retained for all voided transactions.

Management Response: Management concurs with this finding. Management has advised the department head to implement the recommendation and to ensure that voided transactions are approved. This action was taken immediately upon receipt of the comment from our auditors.

2024-003

Condition: While performing audit procedures at the Clerk of Superior Court and Tax Commissioner, we noted an excess of funds in the cash account. The Clerk of Superior Court and Tax Commissioner have been unable to determine to whom the funds should be disbursed.

2. Financial Statement Findings (continued)

A. Current Year Audit Findings, continued

2024-003, continued

Criteria: Proper internal controls require that all cash in custodial funds be properly accounted for.

Effect: Failure to account for all cash and to whom it is due subjects the assets of the County to greater risk of misappropriation.

Cause: The Clerk of Superior Court and Tax Commissioner do not have the information available to reconcile to whom excess funds should be disbursed.

Recommendation: The Clerk of Superior Court and Tax Commissioner should determine proper payee and disburse funds appropriately.

Management Response: Management has provided a copy of this finding to the appropriate Elected Official, and they concur with this finding. This action was taken immediately upon receipt of the comment from our auditors.

B. Prior Year Audit Findings Follow-Ups

2023-001

Condition: While performing procedures at the Tax Commissioner's office, we noted appropriate segregation of duties does not exist in the disbursement and void process. The Tax Commissioner prepares and signs all checks, records all transactions, and reconciles all bank statements. There is also no approval process noted in the voiding of transactions and allows for personnel receipting to also void their own transactions.

Not Corrected

2023-002

Condition: While performing audit procedures at the Clerk of Superior Court, we noted that there is no approval process for voided transactions.

Not Corrected

2023-003

Condition: While performing audit procedures at the Clerk of Superior Court and Tax Commissioner, we noted an excess of funds in the cash account. The Clerk of Superior Court and Tax Commissioner have been unable to determine to whom the funds should be disbursed.

Not Corrected

3. Federal Award Findings and Questioned Costs

The audit of our basic financial statements and schedule of expenditures of federal awards disclosed no audit findings or questioned costs which are required to be reported under Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*.

This page intentionally left blank.

STATE REPORTING SECTION

This section contains additional reports required by the State of Georgia.

HABERSHAM COUNTY, GEORGIA
SCHEDULE OF PROJECTS FINANCED WITH SPECIAL PURPOSE LOCAL OPTION SALES TAX
For the fiscal year ended June 30, 2024

Project	Estimated Cost * Original	Estimated Cost * Current	Expenditures Prior Years	Expenditures Current Year	Expenditures Total
SPLOST #7					
County Tier 2 Project					
Hospital Project	$ 5,000,000	$ 5,000,000	$ 2,812,509	$ 1,250,004	$ 4,062,513
County General Projects					
Public Safety					
Emergency Services					
-Ambulances	1,200,000	1,200,000	619,370	631,496	1,250,866
-Fire	1,100,000	1,100,000	987,096	103,789	1,090,885
-Central Base Station	4,000,000	4,000,000	476,536	585,043	1,061,579
Sheriff Vehicles and Equipment	775,000	775,000	545,065	238,784	783,849
Emergency Radio System Upgrade	7,200,000	7,200,000	1,363,605	2,108,123	3,471,728
Animal Shelter	1,750,000	1,750,000	142,187	192,951	335,139
Public Works					
Road Construction and Maintenance	6,560,000	6,560,000	3,119,942	1,025,023	4,144,965
Bridge Updates, Repairs and Replacements	3,200,000	3,200,000	147,453	34,249	181,702
Road Maintenance Equipment	1,500,000	1,500,000	742,430	197,316	939,746
Landfill Equipment	1,215,000	1,215,000	633,519	235,867	869,386
City of Alto	641,720	641,720	269,816	133,901	403,717
City of Baldwin	2,482,753	2,482,753	1,061,276	526,680	1,587,956
City of Clarkesville	1,927,947	1,927,947	827,436	410,632	1,238,068
City of Cornelia	5,297,174	5,297,174	2,266,454	1,124,774	3,391,228
City of Demorest	1,784,296	1,784,296	755,486	374,925	1,130,411
City of Mount Airy	1,257,028	1,257,028	539,632	267,803	807,435
City of Tallulah Falls	220,021	220,021	89,938	44,634	134,572
	$ 47,110,939	$ 47,110,939	$ 17,399,749	$ 9,485,995	$ 26,885,744

Total expenditures and transfers out of the SPLOST #7 Capital Projects Fund	$ 14,699,326
Principal paid on bonds payable	(1,780,000)
Expenditures financed through other revenue sources	(3,433,331)
	$ 9,485,995

* Estimated cost represents the portion of these projects to be financed with Special Purpose Purpose Local Option Sales Tax. Actual costs that are in excess of these amounts have been financed through alternative funds.

** The prior years column has been restated in the amount of $3,300,000 to restate the beginning balances of county general projects to not include principal paid on bonds payable.