

HALL COUNTY
GEORGIA

2024

ANNUAL COMPREHENSIVE FINANCIAL REPORT

For the year ended June 30, 2024

SERVING CITIZENS | ENHANCING COMMUNITY | RESPONSIBLE STEWARDSHIP | VALUING TRANSPARENCY | EFFICIENT COOPERATION

Annual Comprehensive Financial Report

Fiscal Year Ended June 30, 2024



Hall County, Georgia

Prepared By:
The Financial Services Department

Hall County, Georgia
ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

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Hall County Government
BOARD OF COMMISSIONERS

HALL COUNTY
GEORGIA
*We have it **all** in Hall*

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CHAIRMAN
Richard P. Higgins

Kathy L. Cooper, District 1
Billy Powell, District 2
Gregg Poole, District 3
Jeff Stowe, District 4

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Zachary T. Propes

ASSISTANT
COUNTY ADMINISTRATOR
Katie Crumley

ASSISTANT
COUNTY ADMINISTRATOR
Casey Ramsey

COUNTY CLERK
Jennifer Rivera

December 26, 2024

Citizens,

Stakeholders,

Chairman,

And Board of Commissioners of

Hall County, Georgia:

We are pleased to present the fiscal year 2024 Annual Comprehensive Financial Report for Hall County, Georgia, which details our sound fiscal position. The County's strength is due in part to our long-standing tradition of conservative fiscal management. In fiscal year 2024, Hall County Government continued to provide excellent services to its citizens while maintaining conservative spending practices.

The Annual Comprehensive Financial Report of Hall County, Georgia, for the fiscal year ending June 30, 2024, was prepared as required by both local ordinances and state statutes. It provides detailed information on how the County receives, spends and accounts for its revenues, along with key financial indicators. The County is responsible for the accuracy, fairness and completeness of the data presented. This document contains all the information necessary to gain an understanding of Hall County's financial activities in fiscal year 2024. We encourage readers to consider this transmittal letter in conjunction with the management discussion and analysis and annotated financial statements found immediately following the report of the Independent Auditor.

The County's financial statements have been audited by Bates, Carter, & Co., LLP, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the County's financial statements for the fiscal year ended June 30, 2024, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; internal controls; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. Based upon the audit, the independent auditor concluded that there was a reasonable basis for rendering an unmodified opinion that Hall County, Georgia's financial statements for the fiscal year ended June 30, 2024, are fairly presented in conformity with Generally Accepted Accounting Principles

(GAAP). The independent auditor's report is presented as the first component of the financial section of this report.

Hall County receives financial assistance through various federal grant programs. Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards (Uniform Guidance), provides oversight and articulates government requirements for receiving and using federal awards. Audits of programs receiving federal grants have been performed for the fiscal year ending June 30, 2024. The required reports on supplemental information, compliance, internal controls and various supplementary schedules are included in the Compliance Section.

PROFILE OF THE GOVERNMENT

Hall County was established on December 15, 1818. It was named for Dr. Lyman Hall, a signer of the Declaration of Independence and later governor of Georgia. Hall County rests on the shores of the Chattahoochee River, Lake Sidney Lanier and the foothills of the Blue Ridge Mountains. Lake Sidney Lanier is named after Georgia author and musician Sidney Lanier and was created in 1957. Lake Lanier generates more than 12 million visitors annually and, most notably, hosted the rowing and sprint canoeing events during the 1996 Olympics. Hall County, located in northeast Georgia, is approximately 50 miles northeast of Atlanta and 40 miles northwest of Athens. Perfectly located one hour from the world's busiest airport, Hartsfield-Jackson Atlanta International Airport, Hall County is a highly desirable community, highlighting the best of what the State of Georgia has to offer. Whether it is raising a family, industry, recreation, quality of life, or retirement, Hall County is a true destination community. It is with sincere conviction and truth that we proudly boast, "We have it ***all*** in Hall!"



Hall County Board of Commissioners

Hall County's population of 217,267 (U.S. Census Bureau 2023) has grown steadily in ten years. Between 2010 and 2020, the population changed by 13.1% compared with a state change in population of 10.6%. The County's largest incorporated municipality is Gainesville, with a population of 42,296 (U.S. Census Bureau 2020), representing 20.8% of the County population. Other municipalities include Clermont, Flowery Branch, Gillsville, Lula and Oakwood, as well as parts of Braselton, Buford, and Rest Haven.

Hall County operates under the commission form of government as set forth in its charter. The Board of Commissioners is comprised of five members – one Chairman is elected at-large and the other four are elected by their respective geographical districts. Elections for the district seats are staggered to provide some continuity on the Board of Commissioners. A County Administrator, appointed by the Board of Commissioners, serves as the administrative director of Hall County Government. The administrator provides direction to department heads and managers to implement policies set forth by the Board of Commissioners.

The citizens of Hall County also elect a number of other officials, including the Sheriff, Clerk of Court, Tax Commissioner, Magistrate Court Judge, Probate Court Judge, Solicitor General, District Attorney, Superior Court Judges and State Court Judges.

The County government provides services, including road construction and maintenance, judicial and court-related functions, fire rescue services, emergency services, 911 communications, animal control, sheriff, detention center, parks/recreation, community services, community development and other general governmental services. The County provides landfill and recycling services, in addition to sewer services in north and south Hall County.

The financial statements contained herein include all activities and functions of Hall County that are under the jurisdiction of the Board of Commissioners, as set forth in state and local law. Additionally, two component units are included in the financial statements because of their operational and financial relationships to the County. These are the District 2 Public Health Department, which provides a variety of health-related services in the County, and the Hall County Library System.

ECONOMIC CONDITIONS AND OUTLOOK

Local Economy

In fiscal year 2024, Hall County continued to see signs of strong economic expansion. Revenues in the General Fund (less interfund operating transfers) have increased from $128.2 million in FY 2023 to $130.3 million in FY 2024. This is primarily due to the additional property tax revenue realized by the overall increase in property values from the Tax Digest, and strong continued receipts in TAVT revenues. Current property tax collections totaled $46.1 million compared to a prior year total of $45.4 million. TAVT has continued to increase each year. For fiscal year 2024, TAVT revenue is $15.1 million versus the prior year total of $14.9 million. Steady revenue receipts provide optimism for continued economic growth.

- The Gainesville-Hall County Metro Area was named the Top Small Metro Area statewide and in the Southeastern US by the 2023 Milken Institute Report, along with a top ten ranking nationwide for the Best-Performing Small Metros. The Gainesville-Hall County MSA has been ranked in the Top 10 Best Performing Small Metros by the Milken Institute for each of the last nine years.



Downtown Gainesville, located in the heart of Hall County, has grown significantly and has become a destination for businesses and careers.

- Georgia, for an unprecedented tenth straight year, earned the No. 1 ranking for its business friendliness, with Site Selection Magazine naming Gainesville-Hall County as one of the top Small Metros in the nation for “Best Small Places for Business & Careers,” an honor received for 10 straight years.

- Local firms expanding their North American business include Agilox North America, ALBAform, Boost Transport, CJ Foodville Corporation, Cleanspace LLC, Corporate Storage, Cottrell, Eskimo Cold Storage, Freedom Trans USA, Harris Products, Jinsung TEC, King’s Hawaiian, Kubota, Mars

Wrigley, Mar-Jac Poultry, medmix Healthcare US Inc., Syfan Logistics, XPO Logistics and Zebra Technologies.



King's Hawaiian is expanding its Oakwood facility with a $100 million facility that will create more than 160 new jobs.

- Kubota Manufacturing of America Corporation (KMA) is constructing a new $190 million facility that will employ an additional 500 workers in Gainesville-Hall County, bringing the company's total employment to more than 2,500.

- The family-owned, Hawaii-inspired food company King's Hawaiian has invested $100 million to expand its Oakwood facility, creating more than 160 new jobs. This new 150,000-square-foot bakery is located adjacent to the King's Hawaiian facility on Aloha Way in the Oakwood South Industrial Park.

- Agile Cold Storage is developing an automated freezer and cold storage operation that will add more than $100 million in new investment and 10 new additional jobs. This facility will serve a large network of food and pharmaceutical manufacturers that rely on cold-chain logistics.

- Cottrell, an industry leader in manufacturing and assembling car haulers and equipment, is completing a second manufacturing facility in Hall County. The company is investing $157 million in the new 600,000-square-foot facility, which will serve as the North Campus (adjacent to their existing South Campus).

- Pattillo Industrial Real Estate plans to develop an additional facility in Flowery Branch, totaling 200,000 square feet.

- The Gainesville-Hall County Development Authority (the Authority) can enter into tax abatement agreements for industrial projects through an "Investment Assistance Program." Each agreement provides a property tax benefit to the company through a schedule of discounted valuation that reduces, for ad valorem tax purposes, the fair market value of real and personal property that is held by the Authority and leased to the company. In return for a property tax benefit, a company is required to commit to creating jobs and capital investment within a defined period as part of a performance and accountability agreement with the Authority. The agreements in effect resulted in an estimated $616 million in new capital investment and more than 2,100 new jobs. The estimate of new capital investment and jobs remains unchanged from the prior year based on current statistical information. For additional information regarding the estimated annual direct and indirect economic benefit to the Hall County community, please see Note 19 in the Notes to the Financial Statements.

Education

- Hall County has three higher education institutions – Brenau University, University of North Georgia – Gainesville (UNG) and Lanier Technical College – which enroll more than 16,000 students.

- Lanier Technical College, which has its $135 million, state-of-the-art main campus located on Georgia Highway 365, had 6,100 students enrolled for Fall 2023. Of that student population, 30% were dual enrollment students. The college focuses on workforce development with a German-style apprenticeship program, which combines class time with on-the-job training in fields such as Industrial Maintenance, Machining, Welding and more. Graduates see a 100% job placement rate.



Lanier Technical College Mechatronics Robotics

- The University of North Georgia (UNG), designated as a State Leadership Institution and The Military College of Georgia, is part of the University System of Georgia, with nearly 20,000 students enrolled across its five campuses. UNG offers more than 140 educational programs at the certificate, associate, bachelor, master, and doctoral levels. The university was ranked as the No. 2 public university in Georgia among regional public universities in the South, according to US News & World Report's 2023 Best Colleges list, where it earned high marks for value and its service for veterans.

- UNG's economic impact for Northeast Georgia is estimated at $737 million, according to a study by the University System of Georgia. That includes $734 million in spending and jobs and $3.3 million in capital construction.

- Brenau University brings more than 3,200 students from 35 states and 18 countries to Hall County and is a key economic contributor to Hall County, with a more than $ 110 million impact across the community. Brenau offers more than 1,100 graduate school programs that are in demand in today's society. Brenau currently offers five doctoral programs in Physical Therapy, Occupational Therapy, Nursing Practice, Education and Psychology.

- The Hall County and Gainesville City School Systems have more than 35,000 students enrolled in prekindergarten through grade 12. Both systems offer Dual Enrollment and Work-Based Learning Internships in partnership with local manufacturers and processors. These opportunities enable students to receive college course credit and/or work experience that prepares them for college or successful entry into the workforce after graduation.

- Education SPLOST VI passed with more than 67% approval from Hall County voters in June 2020, and the bond referendums for Gainesville City and Hall County schools received 72% and 65% approval, respectively. E-SPLOST revenues helped to build a new Advanced Studies Center, Student Activities Center, Cafeteria and Media Center for Gainesville City Schools. Gainesville also completed its new Gainesville Middle School West Campus, meeting the needs of the growing population.

- Nine private schools serve students in Hall County, including Lakeview Academy, Riverside Preparatory Academy (RPA) and Lanier Christian Academy.

- The Greater Hall Chamber of Commerce Workforce Development Task Force advocates for employers to hire high school students to increase their skills and build a sustainable workforce.

Tourism



Lake Lanier Olympic Park's new boathouse

- Explore Georgia reported that Hall County had a total of $292 million in visitor spending, with $22.5 million generated in state/local taxes for 2021. Food/Beverage, Recreation, and Lodging were the top three contributors. Tourism accounts for 2,170 jobs and $72 million in annual payroll for Hall County.

- Lake Lanier Olympic Park, which once hosted the 1996 Olympic rowing events, was selected as the host site for the 2026 NCAA Women's Rowing Championships. That event will have an estimated economic impact of $2.5 million on Gainesville-Hall County. The park saw more than 275,000 visitors in 2022. Combined, the boathouse and Olympic Park annually generate an estimated $5 million economic impact on the Gainesville-Hall County community.

- Lanier Islands, a world-class 1,500-acre resort, is the most visited lakeside resort in the state, offering amenities for both families and corporate groups. Additionally, Margaritaville at Lanier Islands offers a variety of activities for everyone. Lanier Islands has announced plans to develop a new, 300-room hotel and 75,000 sq. ft. conference center. The $155 million project will be located on the site of the former PineIsle Resort.

- Elachee Nature Science Center serves as conservator-in-perpetuity for the Chicopee Woods Nature Preserve, one of Georgia's largest protected green spaces at 1,440 acres, and includes 8 miles of hiking trails as well as natural history, ecology and live animal exhibits. Elachee Nature Science Center is part of the 2,674-acre Chicopee Woods Area Park, which is comprised of the nature preserve, Hall County's agricultural center, Chicopee Woods Golf Course and 21 miles of mountain bike trails.

- The Chattahoochee Golf Course, situated on 183 acres, underwent a $1.9 million renovation, bringing the course back to its original design. The course hosted NCAA events in 2023 and is also scheduled to host in 2024.

- Michelin Raceway Road Atlanta, a 2.54-mile International Grand Prix Course, attracts 320,000 visitors annually. The 26th Annual Motul Petit Le Mans attracted approximately 150,000 spectators.

- The Highlands to Islands Trail and Midtown Greenway provide residents and visitors an opportunity to experience the outdoors through walking or biking while also enjoying accessibility to Downtown and Midtown Gainesville. Gainesville's Mule Camp Market and the new Midland Music Festival are sited on the greenway to better accommodate the more than 10,000 visitors to each event.

- The Greater Gainesville Sports Alliance, an effort led by the Gainesville Convention and Visitors Bureau, was formed in 2020 to focus on sports tourism. This group consists of sports partners,

including clubs, venues, facilities, sporting goods-related businesses, healthcare organizations and more, such as partnerships with the City of Gainesville and Hall County Parks and Leisure. Since the Alliance's implementation, Gainesville-Hall County has been awarded six NCAA National Championship events, and it has created a sports guide showcasing the inventory of clubs and facilities in the area.

Healthcare

- Hall County is home to more than 485 healthcare service providers employing more than 16,000 people, or approximately 15% of the Hall County workforce, according to a recent healthcare study.



The new patient tower at Northeast Georgia Medical Center in Gainesville

- Northeast Georgia Health System (NGHS) is currently building a new 927,000-square-foot patient tower that will make the campus the third-largest hospital in Georgia by bed size. The new tower will help facilitate a number of improvements to NGMC, including the relocation of the existing Emergency Department, convenient and expanded access to advanced heart care, a new helipad, and the addition of 150 new beds. NGHS is also expanding Medical Plaza 2 at its Braselton campus, which will house an ambulatory surgery center, expanded Emergency Department and medical office space. This expansion is expected to be completed in 2026 at an estimated cost of $565 million.

- Longstreet Clinic has been on the leading-edge, primary care and multispecialty medical group with more than 475,000 annual patient visits at 10 office locations across Northeast Georgia. The independent, physician-owned medical group has more than 150 Physicians and Advanced Practice Providers across 19 medical specialties and employs more than 800 individuals.

- Good News Clinics is a non-profit healthcare center that provides free medical and dental services to low-income, uninsured residents of Hall County. With 42 physician volunteers and 43 dentist volunteers, the clinic serves over 3,500 people each year and is committed to improving access to care and reducing hospital admissions by managing chronic diseases. Good News Clinics is expanding to meet the growing need for indigent healthcare in the community.

- The Northeast Georgia Diagnostic Clinic (NGDC) has been serving the entire northeast region with compassionate care and innovative medical treatment methods since 1953. Since its origination, NGDC has grown tremendously and now has 41 multi-specialty physicians and 14 mid-level providers. Since 2018, NGDC has been voted the Best Medical Clinic in Hall County in the Best of Hall Readers' Choice Awards.

MAJOR INITIATIVES & ACCOMPLISHMENTS

Fiscal year 2024 proved to focus on future planning, human capital and investments in physical infrastructure and capital outlay, as Hall County found itself realizing the impact of positive economic improvements throughout the North Georgia and Metro Atlanta regions. Hall County Government has a

consistent history of maximizing available revenues while minimizing the tax burden on property owners and the citizenry. Even more impressive has been Hall County's ability to provide and improve upon necessary services to its citizens, including enhancements to public safety (sheriff, fire rescue and emergency services), major infrastructure improvements (roads, bridges, intersection enhancements, and sewer utilities), quality of life (park and leisure capital investments, housing initiatives and property beautification), and initiate new programs to benefit residents, including the following:

General Government

Administration

Under the direction of the Board of Commissioners and in conjunction with staff, Hall County Administration continues to intentionally build upon the County's strong financial position and strategically plan for the future. In August 2018, the Hall County Board of Commissioners formally adopted the Hall County Strategic Plan, which covers a 10-year time frame and provides a road map for County leadership to use in the following key focus areas: economic and workforce development, infrastructure, transportation, quality of life and internal operations. In alignment with the strategic plan, during fiscal year 2024, Administration focused on compensation and benefit adjustments, infrastructure and internal and external communication enhancements.



New signage installed at the Hall County Courthouse parking deck in Downtown Gainesville

Work continued during the fiscal year on Hall County's facility signage master plan, which included installing several pieces across the County. This project is part of an overall effort to ensure Hall County has an easily recognizable, cohesive brand.

During fiscal year 2024, Administration focused on significant investments in construction and renovations at the Hall County Health Department campus, sewer expansions and several roadway projects. The investment in County facilities and infrastructure provides future generations with suitable, sustainable and longer-lasting facilities to provide citizens with the necessary government services that coincide with the County's substantial growth.

Under the leadership of the Board of Commissioners, Administration and Human Resources, Hall County fully implemented the county-wide compensation as determined by the January 2023 compensation study. The cost of this implementation was more than $9 million and aided in the recruitment and retention of quality employees.

Hall County provides government services to numerous stakeholders throughout the greater Hall County community and Northeast Georgia region. All employees operate the daily business of the government following the organizational values established by the Board of Commissioners. The Hall County organizational values of ***S.E.R.V.E***. are as follows:

- **Serving Citizens**- We will always highly value the citizens we serve as the object of our continual focus on services. We will support the advancement of professionalism to our citizens and within the organization by our conduct, speech, demeanor and decision making.

- **Enhancing Community**- We will pursue innovative and creative means of advancing the organization forward to meet the expectations of growth and economic development opportunities in the future.

- **Responsible Stewardship**- We will exhibit the highest level of stewardship to the citizens we serve, recognizing we are ultimately accountable to the public for our actions and duties.

- **Valuing Transparency**- We will maintain openness and transparency as a basic tenet of our organizational structure. We will adhere to the highest level of ethical standards in the execution of our duties and responsibilities.

- **Efficient Cooperation**- We will respect each member of staff as a necessary and vital member of the organization, recognizing the importance of the unique gifts, abilities, experiences and talents which are integral to the organization reaching its maximum potential; in order to best serve the citizens of Hall County.

Central Services



The Hall County Government Center, located on Browns Bridge Road in Gainesville

At the end of fiscal year 2024, Hall County Government announced the restructuring of its Building Maintenance department to Central Services, which oversees Facilities Maintenance, Grounds Maintenance, Fleet Maintenance and Construction Services. This department is charged with two distinct responsibilities: the repair and maintenance of all Hall County buildings and facilities, including their plant systems and equipment, and facility operations. Together, all divisions under Central Services work to ensure a safe and comfortable environment for Hall County employees and citizens to work in or visit. Central Services moved forward with a number of improvements to County facilities in fiscal year 2024, including the modernization of all public elevators inside the Courthouse and its parking deck, HVAC replacements, mechanical improvements and overseeing the continuation of energy efficiency upgrades throughout County buildings and grounds. This, along with other intentional planning efforts in the areas of HVAC, interior and exterior lighting and energy efficiency, signifies the need for meaningful capital investment throughout Hall County Government while adhering to prudent financial practices by identifying funding for all potential projects.

Elections

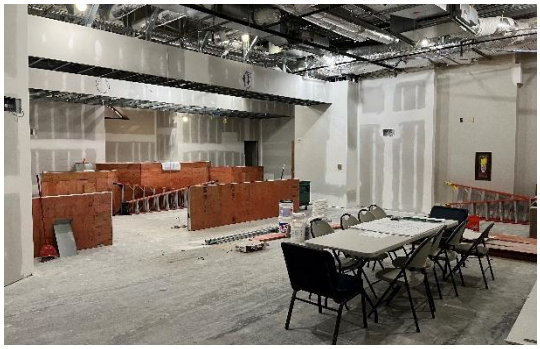
The Elections & Registration office is responsible for registering voters of Hall County and all its municipalities. It also serves as the qualifying and filing office for Hall County candidates and elected officials. In addition to maintaining, testing and deploying voting equipment to 31 precincts on election day and up to 7 early voting precincts, the Elections Office hires and trains more than 500 poll workers annually. In fiscal year 2024, staff successfully conducted municipal, the Presidential Preference Primary, the General Primary/Nonpartisan Election, and the General Primary/Nonpartisan runoff. Additional

investments were also made in scanners, laptops and maintenance agreements for election equipment and machine HUBs, which increased the elections expenditures for fiscal year 2024.

Management Information Systems

The Management Information Systems (MIS) Department provides network security and connectivity, server administration and computer support services for the various departments within the County government. Upgrades to various network equipment and functionality were completed in 2024. Microsoft 365 was fully implemented throughout the County in 2024, incorporating enhanced data protection, threat management and device management.

Judicial Services



Renovations on the former Jury Assembly Room to convert the space into a multi-purpose courtroom and service window

The judicial function of Hall County Government includes Superior Court, State Court, Probate Court, Magistrate Court, Juvenile Court, Clerk of Court, Solicitor's Office, District Attorney, Public Defender, Pre-Trial Services, Treatment Services and Probation Services. During fiscal year 2024, the Court System continued to focus on the effective use of space and has taken strategic action to best utilize building capacity to serve taxpayers. The major initiative for the Court System has been the refurbishment of the Hall County Courthouse and Courthouse Annex to provide more functionality for all courts. During the fiscal year, despite the County's significant growth, the Hall County Courts System found more ways to efficiently use its resources to deliver services, including through virtual platforms and investments made in various audio-visual technologies. This included the fiscal year 2024 completion of a new Jury Assembly Room, which increased capacity and included audio-visual capabilities and a check-in area to alleviate congestion in the hallways. Renovations also began on the former Jury Assembly Room, converting it to a multi-purpose courtroom and customer service window for the Solicitor-General's Office.

Public Works

Engineering/Roads



Phase I of the Spout Springs Road Widening project is complete, with phase II underway.

Hall County is responsible for more than 1,050 miles of road, which is evaluated on an annual basis and rated using a scoring system to identify resurfacing priorities. Under the Board of Commissioners' leadership in the road resurfacing program, an unprecedented 30+ miles of resurfacing were completed during fiscal year 2024, which is continuing to be standard in the upcoming fiscal year 2025 budget. The first major road project throughout fiscal year 2024 was Phase II of the Spout Springs Road Widening Project to bring it from a rural two-lane road connecting Flowery Branch to Braselton,

to a more robust, efficient, and safer stretch of road for Hall County residents and visitors. Construction is complete on the first phase of the project, and the preliminary plan review for Phase II was completed and submitted to the Georgia Department of Transportation. Right-of-way acquisition began in fiscal year 2024, and three of the 24 parcels were acquired. The second major project for fiscal year 2024 was the continuation of the Sardis Connector Project, a major project in North Hall. The design, permitting and right-of-way acquisition has been completed, meeting all GDOT requirements. Additionally, the design, permitting, right-of-way acquisitions and construction contracts for the White Sulphur realignment and Cagle Road improvements project were completed in anticipation of the Blue Ridge Connector (Inland Port) in North Hall.

Solid Waste Disposal Facility

The Solid Waste Disposal Facility is made up of three main divisions – Landfill, Resource Recovery (recycling), and Solid Waste – that are responsible for the safe and efficient collection, transportation, sorting and disposal of solid waste and recyclable material. Hall County Public Works leadership ensures compliance with the Environmental Protection Division's rules and regulations for waste disposal and operates all facilities in a safe and efficient manner for the protection of citizens and employees. The Hall County Landfill has the current land capacity and permitting for two phases, with each phase having multiple cells. Hall County is in the final stages of operating Phase II, Cell II and has started construction of Phase II, Cell III in fiscal year 2024, with the majority of the construction to take place in fiscal year 2025 using the solid waste fund. Hall County's landfill has a current life expectancy of approximately 17 years and is estimated to reach full capacity and close in calendar year 2041.

Water and Sewer System

Water and sewer services continued to be at the top of the priority list as the County developed the fiscal year 2024 budget. The operating budget for fiscal year 2024 is $10.5 million, which represents the continuation of the main mission to provide the highest level of service to the customer. During 2024, the construction phase for the new sewer infrastructure along Friendship Road continued and is expected to be complete in winter 2024. There are also plans for infrastructure upgrades to the existing Spout Springs Water Reclamation Facility, which would expand the facility's wastewater capacity from 750,000 gallons per day to 1.6 million gallons per day, meeting the needs of the ever-growing south Hall area. Additionally, the design for the Pond Fork sewer infrastructure project was substantially completed in fiscal year 2024 and was awarded for construction in November 2024. This project will help meet the growing solid waste needs for the Athens Highway area of Hall County.

Public Safety

Fire Rescue

Annually, Hall County Fire Rescue responds to more than 32,000 emergencies. Keeping this service volume at the forefront of decision-making, fiscal year 2024 resulted in a continued strategic investment in efficient and effective service delivery while expanding the department's commitment to serving our community with honor, courage and integrity.



The new Hall County Fire Station 17

During the fiscal year, Hall County completed the construction of Fire Station 17 in Buford and invested in additional staffing needs for this station. Hall County Fire Rescue received eight new ambulances and ordered a new aerial apparatus. Fire Rescue also continued investing in its training capabilities, including realistic simulators, and implemented new software for more efficient incident reporting.

Emergency Management

Even before the unthinkable happens, Emergency Management works to reduce the impact of a disaster. Emergency Management helps the community analyze the hazards that may affect them and develop mitigation strategies and emergency operations plans. Throughout fiscal year 2024, Hall County Emergency Management worked with other state and local leaders to coordinate funding from the American Rescue Plan Act (ARPA), which funds several major projects within Hall County, including a complete renovation of the existing Hall County Health Department, sewer infrastructure upgrades throughout Hall County and generator replacements/upgrades at several County locations. In addition, Hall County EMA hosts several emergency preparedness training sessions throughout the year and participates in an emergency preparedness drill in partnership with Northeast Georgia Health System, local first responders and the Federal Bureau of Investigations, which focuses on specific emergency scenarios and how best to respond and prepare in the event of a real scenario.

Law Enforcement



School Resource Officers kick off the 2024 ADVANCE program at Oakwood Elementary

The Hall County Sheriff's Office is a full-service law enforcement agency that provides 24-hour uniform patrol, School Resource Officers (SROs), school crossing guards, the A.D.V.A.N.C.E. youth education program, neighborhood watch programs, criminal investigations, and dive and SWAT teams. The department also provides courthouse security, inmate work details, a community service (clean streets) bus program and work release program. In addition, the agency operates one of North Georgia's largest detention centers (1,134 inmate capacity). The Hall County Sheriff's Office's sincere and dedicated commitment to protect "all we serve" is highlighted in the fact that 37% of Hall County's General Fund Budget was dedicated to the Sheriff's Office for fiscal year 2024.

During fiscal year 2024, Sheriff Gerald Couch and his leadership team continued to update and modernize the Sheriff's Office fleet through an annual plan to inject new capital into the Sheriff's Office by utilizing funding from SPLOST VIII and the Capital Projects Fund. This annual plan provides funding for approximately 23 vehicles with a total cost of approximately $1.35 million. This investment will maintain the dependability and consistency of public safety services while reducing maintenance costs.

Additionally, new body cameras and Tasers continue to be integrated into Sheriff's Office operations. These will replace outdated and worn-out equipment with modern and improved devices which are consistent with current industry standards. The body camera/Taser investments have been realized through financed purchases that have a 5-year term. The remaining debt service for the body camera/Taser investment is $1.3 million and is part of the annual operating budget for the Sheriff's Office each fiscal year.

Recreation and Culture

Parks and Leisure



New playground equipment was installed at Cool Springs Park in northwest Hall County, which includes sections that are handicap accessible.

In fiscal year 2024, the Parks & Leisure Services Department continued to maintain and operate one of the state's largest and most diverse park systems. Consisting of 28 facilities/parks and approximately 2,134 acres, our parks offer something for everyone. Community centers, athletic complexes, greenspace, trails, campgrounds, beaches and a reservoir all provide something unique and enhance Hall County's quality of life. Fiscal year 2024 focused primarily on completing renovations to Laurel Park, Healan's-Head's Mill, Cool Springs Park, Chicopee Ag Center, and Allen Creek Soccer Complex. Improvements included renovations to dog parks, the installation of new playground equipment, and improvements made to several athletic facilities. There was a continuation of funding for the Highlands to Islands Trail System, and the department began co-managing three federal parks in Hall County: Bolding Mill, Duckett Mill and Old Federal campgrounds under a cooperative management agreement with the U.S. Army Corps of Engineers. This partnership, which keeps all revenue local and reinvested into the parks, is among the first of its kind. Since the re-opening of the campgrounds in March 2024, more than 20,000 nights of occupancy have been sold.

Component Units

Health Department

The Hall County Health Department/District 2 Public Health served in a position of leadership throughout fiscal year 2024 as operations continued amid the continued recovery from the COVID-19 pandemic. The Health Department continued to offer COVID-19 vaccine and testing throughout the fiscal year. In 2024, major renovations and construction of a new medical office building began. This American Rescue Plan Act (ARPA) project will enhance operations by allowing more space for access to healthcare. The overall Health Department Campus project is expected to be completed in 2025.



Major construction and renovations at the Hall County Health Department Campus

Library System

The Hall County Library System is a legally separate entity classified as a component unit for financial reporting purposes and is governed by a 10-member board of trustees appointed by the Hall County Board of Commissioners. The library system serves all citizens of Hall County and includes the main branch (headquarters) in downtown Gainesville and four branches located throughout the County. One of the primary funding sources for the Library System is the Hall County General Fund, with fiscal year 2024

funding totaling $2.9 million, to be used for program service delivery in the form of daily operations, books, technology, online databases, and research applications to assist County residents and visitors with informational, research, and recreational needs.

Capital Improvement Plan



Sewer lines being installed as part of the Friendship Road Sewer Expansion project

Maintaining and expanding the County's infrastructure – including sewer, recreation, transportation, criminal justice, and public safety – remains a high priority for the County. The Capital Improvement Plan (CIP) captures and coordinates the needs and plans of all County departments. This plan is a six-year program that outlines capital projects and equipment purchases, provides a planning schedule, and identifies options for financing all projects. Additionally, the CIP synchronizes capital and operating budgets, systematically evaluates competing demands for resources, allows for continual prioritization and optimization of financial resources, links strategic and comprehensive plans with financial capacity, and informs the public regarding investment infrastructure. The Hall County CIP is a fluid document that is evaluated annually during the budget development process to match capital investment with financial resources and organizational/community needs and is prepared in accordance with state requirements.

A significant number of capital projects outlined in the Capital Improvement Plan are budgeted and paid for by SPLOST funding. The majority of projects initiated or completed in 2024 were funded through SPLOST. The SPLOST VII referendum was approved by voters in March 2015, officially commenced on July 1, 2015, ended June 30, 2020, and realized $166 million in revenues, or 5% more than projected. SPLOST VII proceeds funded road improvements, Fire Station 1 relocation, a new fire station, fire apparatus and heavy equipment, ambulance replacements, water and sewer expansion, recreational facilities, a comprehensive E-911 technology upgrade, a new Senior Center, and other projects that would not otherwise be possible. In November 2019, voters approved the SPLOST VIII referendum, which is a six-year program that began in July 2020 with an estimated revenue of $217 million. Planned projects for SPLOST VIII include government facility expansions and improvements, a new library, public safety vehicle and equipment replacements, technology enhancements, trails and greenspace, and other investments that will enable Hall County to provide quality services for its citizenry.

Debt Service

Hall County is committed to sound debt management processes and oversight. The overall vision is to utilize long-term debt to provide resources to finance needed capital improvements while accumulating adequate resources to repay the debt. Also, it is the County's goal to maintain and improve its credit rating through strong financial administration. In August 2021, Standard and Poor's upgraded Hall County's bond rating to AA, up from AA-. In March 2020, Moody's Investor Service upgraded Hall County's bond rating to Aa1 from Aa2. In early July 2024, Fitch Ratings upgraded Hall County's general obligation bond rating from AA+ to AAA. All three ratings represent the County's commitment to sound fiscal management and is a direct reflection of the County's financial strength, operating effectiveness, conservative budgeting,

and strong economic development, including future opportunities. Additionally, the ratings incorporate the County's sizeable tax base and manageable debt service profile.

In April 2020, Hall County closed on Gainesville-Hall County Development Authority Bonds, Series 2020, to refund revenue bonds held in governmental funds and proprietary funds. As a result of this refunding, overall long-term debt decreased by $3.2 million and future debt service payments decreased by $1.7 million over the next ten fiscal years. This refunding also secured a fixed interest rate for these bonds, of which a portion was previously subject to a variable interest rate. Since 2012, Hall County, under the leadership of the Board of Commissioners, has reduced the total primary countywide debt (governmental and business-type activities) by $38.9 million, from $70.7 million to $31.8 million. In 2023, Hall County entered into an installment sale agreement for $2.25 million with Motorola Solutions to finance radio equipment to be utilized by the Sheriff's Office as well as an additional Axon agreement for body cameras and tasers. Other outstanding long-term debt includes debt issued for the purchase of 16 new fire pumper trucks, which completed an overhaul of an entire fleet within Hall County Fire Rescue, and debt issued for sewer infrastructure in South Hall. This debt is being funded for repayment using Hall County's Special Purpose Local Option Sales Tax (SPLOST) program.

Internal Controls

County management maintains internal accounting controls to ensure that the County's assets are protected from loss, theft, or misuse and that adequate accounting data allows financial statements to conform to generally accepted accounting principles. These controls provide reasonable, but not absolute, assurance of meeting our objectives. The cost of an accounting control should not exceed the likely benefit; therefore, management must make certain estimates and judgments when evaluating risks, including costs and benefits.

Budgetary Controls

Sound financial management and legal compliance require good budgetary controls. State statutes require the County to operate under an annual balanced budget adopted by local resolution. Within each fund, expenditures may not legally exceed appropriations at the department level. Department officials have limited access to the accounting software that provides operational control of departmental budgets, along with utilizing an encumbrance accounting system.

The Financial Services Department is responsible for compiling an annual budget for all County funds. No later than June 30 of each year, the County Administrator submits a proposed budget for the ensuing fiscal year for each County fund. The Board reviews the budget, meets legal requirements for advertising the budget and holding public hearings, and then adopts the annual budget prior to the first regularly scheduled Commission meeting of the fiscal year.

Independent Audit

The financial statements are prepared in compliance with governmental reporting standards issued by the Governmental Accounting Standards Board, guidelines issued by the Government Finance Officers Association of the United States and Canada, and generally accepted accounting principles applicable to government entities. Georgia requires an annual audit by an independent Certified Public Accountant. The preparation, design, and publication of this Annual Comprehensive Financial Report represent a

collaboration by the Financial Services Department in conjunction with the public accounting firm of Bates, Carter and Company, LLP.

Awards and Acknowledgements

Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Hall County, Georgia for its annual comprehensive financial report for the fiscal year ended June 30, 2023. This was the 32nd consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

Administration and the Financial Services Department appreciate the various county departments and offices for their assistance and contributions throughout the year in matters pertaining to the financial affairs of the County. We also thank the accounting firm of Bates, Carter and Company, LLP for their technical guidance and commitment to excellence in financial standards and governmental accounting. Finally, we thank the Board of Commissioners for their support, guidance, and responsible stewardship of the financial affairs of the County.

Respectfully submitted,





Zachary T. Propes, CPA

County Administrator

Taylor Samples, CPA

Director of Financial Services

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

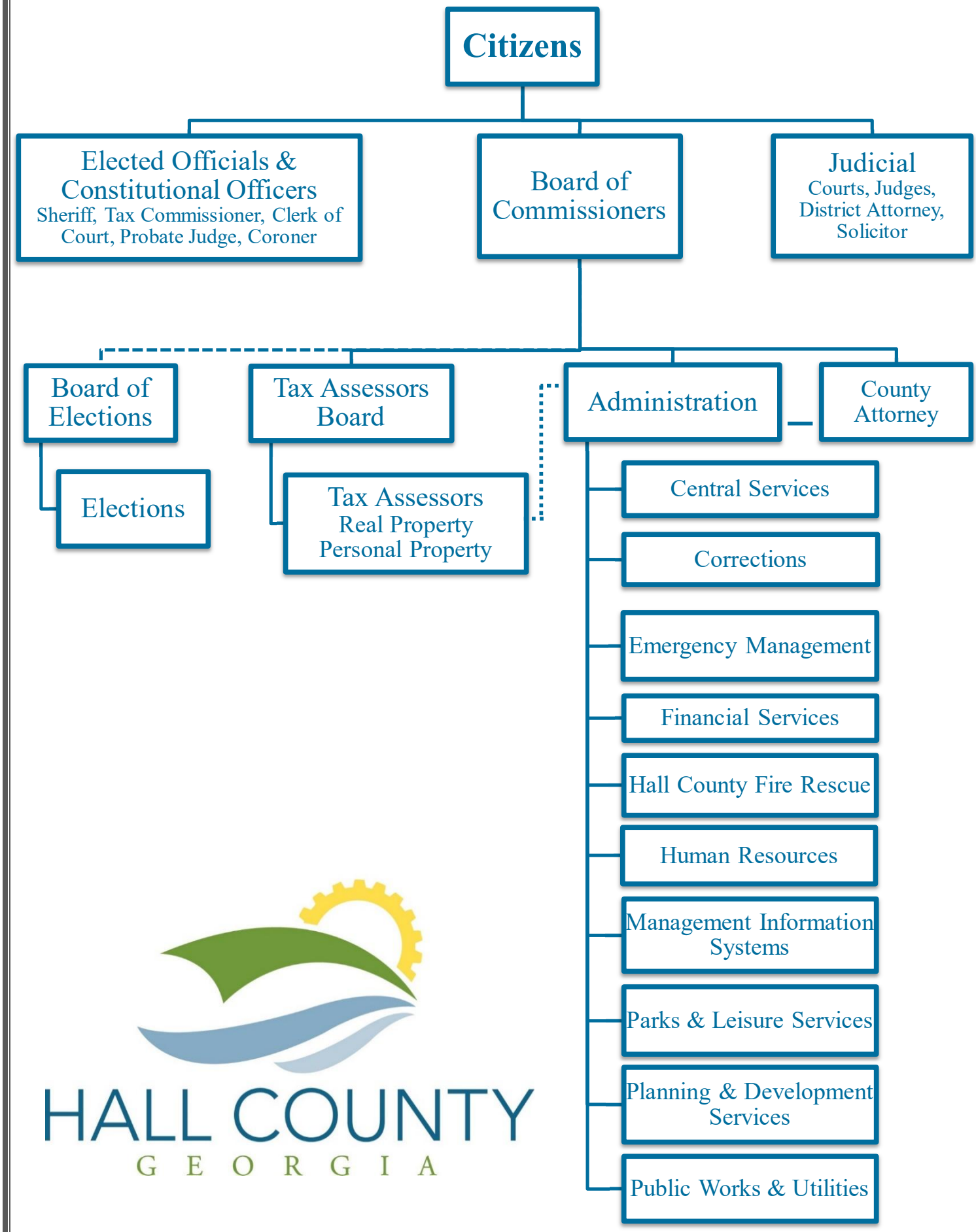
Hall County
Georgia

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2023

Christopher P. Morrill

Executive Director/CEO



HALL COUNTY
GEORGIA

Officials of Hall County

Board of Commissioners

Richard Higgins, **Commission Chairman**
Kathy Cooper, **District 1 Commissioner**
Billy Powell, **District 2 Commissioner**
Gregg Poole, **District 3 Commissioner**
Jeff Stowe, **District 4 Commissioner**



Elected and Appointed Officials

Charles Baker, **Clerk of Court**
Marion Merck, **Coroner**
Lee Darragh, **District Attorney**
Alison W. Toller, **Juvenile Court Chief Judge**
Margaret Gregory, **Magistrate Court Chief Judge**
Patty Walters Laine, **Probate Court Judge**
Brad Morris, **Public Defender**
Gerald Couch, **Sheriff**
Stephanie Thompson, **Solicitor – General**

Larry A. Baldwin II, **State Court Chief Judge**
John G. Breakfield, **State Court Judge**
Kelley M. Robertson, **State Court Judge**
Jason J. Deal, **Superior Court Chief Judge**
Kathlene F. Gosselin, **Superior Court Judge**
Bonnie Chessher Oliver, **Superior Court Judge**
Clint G Bearden, **Superior Court Judge**
Lindsay H. Burton, **Superior Court Judge**
Darla Eden, CPA, **Tax Commissioner**

Administration

Zach Propes, **County Administrator**
Katie Crumley, **Assistant County Administrator**
Casey Ramsey, **Assistant County Administrator**
Jennifer Rivera, **Commission Clerk**

Bill Linkous, **County Attorney**
Sarah Crowe, **Communications and Strategic Engagement Manager**
Joy Licciardi, **Public Information Officer**

Department Directors

Walt Davis, **Corrections**
Kevin Ivey, **Central Services**
Jason Stephenson, **Court Services**
Lori Wurtz, **Elections and Voter Registration**
Zach Brackett, **Emergency Management**
Taylor Samples, **Financial Services**
Jerry Smith, **Hall County Fire Rescue**

Dr. LisaRae Jones, **Human Resources**
Daniel Sexton, **Management Information Systems (MIS)**
Brent Holloway, **Parks and Leisure Services**
Randi Doveton, **Development Services**
Beth Garmon, **Planning and Zoning**
Bill Nash, **Public Works and Utilities**
Steve Watson, **Tax Assessor**

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INDEPENDENT AUDITOR'S REPORT

December 26, 2024

Board of Commissioners
Hall County, Georgia
Gainesville, Georgia

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Hall County, Georgia, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Hall County, Georgia, as of June 30, 2024, and the respective changes in financial position, and, where applicable, cash flows thereof for the year ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Hall County Health Department, component unit of the County, as of and for the year then ended June 30, 2024, which represent 79%, 59%, and 78%, respectively, of the assets, net position, and revenues of the aggregate discretely presented component units as of June 30, 2024. Those financial statements were audited by other auditors whose report has been furnished to us and our opinion on the basic financial statements, insofar as it relates to the amounts included for the Hall County Health Department is based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of Financial Statements section of our report. We are required to be independent of Hall County,

Georgia and to meet our ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Hall County, Georgia's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted audit standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Hall County, Georgia's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Hall County, Georgia's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, Schedule of the Net Pension Liability - ACCG Hall County Defined Benefit Plan, Schedule of Contributions - ACCG Hall County Defined Benefit Plan, Schedule of Notes to Required Supplementary Information - ACCG Hall County Defined Benefit Plan, Schedule of Changes in the Net OPEB Liability and Related Ratios - Hall County, Georgia Postretirement Health and Life Insurance Benefit Plans, Schedule of Employer Contributions - Hall County, Georgia Postretirement Health and Life Insurance Benefit Plans, Schedule of Notes Required Supplementary Information - Hall County, Georgia Postretirement Health and Life Insurance Benefit Plans, Budgetary Comparison Schedule - General Fund, Budgetary Comparison Schedule - Fire Services Fund, and Budgetary Comparison Schedule - American Rescue Plan Act Fund listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Hall County, Georgia's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, and the Schedule of Projects Constructed with Special Purpose Local Sales Tax which is presented for purposes of additional analysis as required by Official Code of Georgia 48-8-121, and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements, and the Schedule of Projects Constructed with Special Purpose Local Sales Tax, are the responsibility of management and were derived from and

relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information identified above is fairly stated in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements or our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 26, 2024, on our consideration of the Hall County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Hall County, Georgia's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Hall County, Georgia's internal control over financial reporting and compliance.

Bates, Carter & Co., LLP

MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of Hall County, Georgia, we offer the readers of Hall County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended June 30, 2024. This discussion's intent is to: (1) assist the reader in understanding significant financial issues; (2) provide an overview of the County's financial activities; (3) identify changes in the County's financial position; (4) identify material deviations from the original budget; and (5) identify individual fund issues or concerns. We encourage readers to consider the material presented here in conjunction with additional information furnished in the financial statements and the notes to financial statements.

OVERVIEW OF THE FINANCIAL STATEMENTS

The County's basic audited financial statements are comprised of three components: 1) government-wide financial statements; 2) fund financial statements; and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements. The government-wide financial statements, presented on pages 1-3, are designed to provide readers with a broad overview of Hall County's finances in a manner similar to that of private-sector business reporting. All governmental and business type activities are combined to arrive at a total for the Primary Government. There are two government wide statements, the statement of net position and the statement of activities which are described below:

- Statement of Net Position presents information on all of the County's assets and deferred outflows of resources, and liabilities and deferred inflows of resources, with the difference between these reported as net position. Increases or decreases in net position serve as a useful indicator of whether the financial position of the County is improving or deteriorating. It is important to note that this statement combines the governmental fund's current financial resources (short term) with capital assets and long-term liabilities.

- Statement of Activities presents information showing how the Government's net position changed during the most recent fiscal year. The statement format is different from a traditional "income statement." The format is intended to portray the extent to which governmental activities are funded by taxes and the extent to which business-type activities are supported by the revenues they generate. The statement presents all underlying events that affect the changes in net position, regardless of the timing of related cash flows. Therefore, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Each of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, judicial, public health and welfare, public safety, public works, recreation and culture, housing and development, and intergovernmental. The business-type activities of the County include the solid waste disposal facility and water and sewer operations.

The government-wide financial statements include not only Hall County, Georgia, itself (known as the primary government), but also a legally separate Health Department and Library for which Hall County, Georgia, is financially accountable. These legally separate entities are designated as component units of the County due to the significance of their operational or financial relationships with the County. Financial information for these component units is reported separately from financial information presented for the primary government itself.

Fund Financial Statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Hall County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities (in the government-wide financial statements).

The County maintains separate governmental funds to account for the following activities: General; Special Revenue (Fire Services, American Rescue Plan Act (ARPA), Emergency Services, Development Services, Parks and Leisure Services, Emergency Telephone System, Parks Marina, Grants, Special Assessments, Restricted Programs, Law Library, Multiple Grants Fund, Opioid Settlement, and Hotel Motel Tax); and Capital Projects (SPLOST, Capital Projects, Impact Fees, and State Roads). Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Fire Services, American Rescue Plan Act, SPLOST, Capital Projects, and Impact Fees, all of which are considered to be major funds. Data from the other (non-major) governmental funds are combined into a single aggregated column. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

Hall County adopts an annual appropriated budget for its General Fund and Special Revenue Funds. Capital Projects Funds have project length budgets, which are adopted for the duration of the project. An annual budget for Capital Project Funds is used for management purposes of these funds to facilitate fiscal control and accounting of activities. A budgetary comparison schedule has been provided for the General Fund and Special Revenue Funds to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 4-7 of this report.

Proprietary funds. The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its solid waste disposal facility and water and sewer operations. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for group insurance, risk management, and fleet maintenance. The County adopts an annual budget for management purposes of these funds to facilitate fiscal control and accounting of activities in these funds. Because these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the solid waste disposal facility and water and sewer operations of the County, both of which are considered to be major funds of the County.

Conversely, all internal service funds are combined into a single aggregated presentation in the proprietary fund financial statements. Individual data for the internal service funds is provided in the form of combining statements elsewhere in this report.

The basic proprietary fund financial statements can be found on pages 8-11 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's programs. The accounting used for fiduciary funds is much like that used for proprietary funds. Hall County maintains seven fiduciary funds called custodial funds for Tax Commissioner, Clerk of Superior Court, Probate Court, Magistrate Court, Juvenile Court, Sheriff, and Inmate Fund. Beginning in fiscal year 2023, Hall County established an Other Post-Employment Benefits Trust Fund to accumulate and segregate resources that can be used to offset future costs as it relates to Other Post-Employment Benefits for employees. Lastly, in FY 2024, Hall County established two new custodial funds named the Confiscated Assets and the CI Inmate Fund. The Confiscated Assets Fund was established to account for the collection of seized funds that are held in trust until distributed through a court order. The CI Inmate Fund was established to account for the collection and disbursement of cash for the benefit of inmates incarcerated at the Hall County Correctional Institution. These funds were established under the implementation and guidance of GASB Standard 84.

The basic fiduciary fund financial statements can be found on pages 12-13 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 16-70 of this report.

Other financial information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County's schedule of budgetary comparisons, progress in funding its obligation to provide pension benefits to its employees, and employer pension contributions. The schedules, combining, and individual fund statements can be found on pages 71-98 of this report.

- Hall County's net position at June 30, 2024, was $628,270,205. Of this amount, $492,644,674 represents capital assets (i.e. land, buildings and improvements, infrastructure, machinery & equipment) net of accumulated depreciation and related debt. The government's ongoing obligations to the citizens of Hall County and creditors will be met with the remainder of $135,625,531.
- As of June 30, 2024, the County's governmental funds reported combined ending fund balance of $155,738,574, a change of $(3,256,380) in comparison with the prior year. The decrease in the fund balance for the General Fund was primarily related to increases in the personnel due to the full implementation of the compensation study and other cost-of-living adjustments. The General Fund also had other inflationary cost in operational accounts. The Fire Services Fund increased $830,176 primarily due to the continued increase in the property tax digest and an increase in Insurance Premium Tax Revenue. The American Rescue Plan Act Fund assets decreased from $25,612,889 in fiscal-year 2023 to $14,441,357 in fiscal-year 2024 mainly due to planned spending of Hall County's American Rescue Plan funds set aside for approved projects. In total, Hall County has spent $26,731,609 in approved projects for the American Rescue Plan of the total $39,710,268 allocated as of June 30, 2024.
- As of June 30, 2024, the County's General Fund reported a fund balance of $29,072,178; a decrease of $3,715,243 in comparison with the prior year. This decrease was due to increases in expenditures, primarily in the personnel category.

- In November 2019, voters approved the SPLOST VIII referendum, which is a six-year program that began in July 2020 with estimated revenues of $217 million. Planned projects for SPLOST VIII include road improvements, sewer system expansion, government facility expansions and improvements, a new library and library parking deck, public safety vehicle and equipment replacements, technology enhancements, trails and greenspace, and other investments that will enable Hall County to provide quality services for its citizenry.
- Hall County's total long-term debt changed by $(4,928,230). This is primarily related to continued payments on debt related to the purchase of 16 Fire Pumper Trucks, and the County's GEFA Debt. The Net OPEB liability for the County increased by $8,574,045. The Net Pension liability for the County decreased by $7,576,695. See note 7 for more details related to the County's total long-term obligations.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, over time net position serves as a useful indicator of a government's financial position. In the case of Hall County, on an entity-wide basis, assets exceeded liabilities by $628,270,205 at the close of the fiscal year. This represents a change in net position from fiscal year 2023 of $28,921,595.

Comparative Schedule of Net Position
June 30
($ in thousands)

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2024	2023	2024	2023	2024	2023
Current and other assets	$ 209,840	$ 227,903	$ 49,830	$ 51,001	$ 259,670	$ 278,904
Capital assets (net of depreciation)	398,188	384,835	138,817	127,720	537,005	512,555
Total assets	608,028	606,876	188,647	178,721	796,675	785,597
Total deferred outflows of resources	16,402	12,440	652	462	17,054	12,902
Long-term liabilities outstanding	98,970	98,875	44,201	45,480	143,171	144,355
Other liabilities	38,355	51,587	1,252	2,481	39,607	54,068
Total liabilities	137,325	150,462	45,453	47,961	182,778	198,423
Total deferred inflows of resources	2,578	700	103	27	2,681	727
Net position						
Net investment in capital assets	375,633	364,676	117,012	101,981	492,645	466,657
Restricted	103,857	102,097	1,250	1,250	105,107	103,347
Unrestricted	5,037	1,381	25,481	27,964	30,518	29,345
Total net position	$ 484,527	$ 468,154	$ 143,743	$ 131,195	$ 628,270	$ 599,349

Table may not add due to rounding

By far, the largest portion of the County's net position (78.4%) at June 30, 2024, reflects its investment in capital assets (e.g., land, buildings, machinery and equipment), net of any related outstanding debt used to acquire those assets and accumulated depreciation. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since capital assets themselves are not used to liquidate these liabilities. An additional portion of the County's net position (16.7%) represents resources that are subject to external restrictions on how they may be used.

The change in net position is an indication of the County's financial position. This increase in net position is viewed as a positive indicator of financial health. At the end of the current fiscal year, the County is able to report a positive net position as a whole.

Comparative Schedule of Changes in Net Position
June 30
($ in thousands)

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2024	2023	2024	2023	2024	2023
Revenues:						
Program revenues						
Charges for services	$ 41,663	$ 39,048	$ 14,877	$ 16,299	$ 56,540	$ 55,347
Operating grants and contributions	23,546	15,303	-	-	23,546	15,303
Capital grants and contributions	7,591	4,636	6,908	993	14,499	5,629
General revenue						
Property taxes	122,223	108,604	-	-	122,223	108,604
Sales taxes	96,517	93,009	-	-	96,517	93,009
Other taxes	17,219	17,223	-	-	17,219	17,223
Gain on sale of assets	131	-	-	-	131	-
Unrestricted investment earnings	747	46	380	48	1,127	94
Grants and contributions not restricted to a specific program	25	33	-	-	25	33
Total revenue	309,662	277,902	22,165	17,340	331,827	295,242
Expenses:						
General government	34,360	30,934	-	-	34,360	30,934
Judicial	35,478	33,591	-	-	35,478	33,591
Public safety	131,208	120,790	-	-	131,208	120,790
Public works	48,538	49,093	-	-	48,538	49,093
Public health and welfare	9,521	6,056	-	-	9,521	6,056
Recreation and culture	15,743	12,801	-	-	15,743	12,801
Housing and development	6,957	5,599	-	-	6,957	5,599
Interest and paying fees	326	441	-	-	326	441
Solid waste	-	-	14,294	12,564	14,294	12,564
Water and sewer	-	-	6,481	5,851	6,481	5,851
Total expenses	282,131	259,305	20,775	18,415	302,906	256,839
Increase in net position before transfers	27,531	18,597	1,390	(1,075)	28,921	43,326
Transfers	(11,158)	(4,431)	11,158	4,431	-	-
Increase (Decrease) in net position	16,373	14,166	12,548	3,356	28,921	43,326
Change in accounting principle/estimate	-	(83)	-	-	-	(83)
Net position, beginning of year	468,154	454,071	131,195	127,839	599,349	581,910
Net position, end of year	$ 484,527	$ 468,154	$ 143,743	$ 131,195	$ 628,270	$ 625,153

Table may not add due to rounding

The comparative schedule of changes in net position denotes a change of $29.0 million in net position.

Revenue increased $37.0 million in fiscal year 2024. The increase in governmental activities is attributable primarily due to the increase in grants received and property taxes for the current year. Revenue increased in business-type activities primarily due to increased residential and commercial growth within the North Hall and South Hall Sewer Districts resulted from new customers being served by the sewer system. Expenses increased by $46.07 million, or 17.9%, from the previous year. The primary reason for this increase is related to realization of expenditures funded by the American Rescue Plan, of which $9.2 million were for capital projects, continued planned expenditures for SPLOST programs, and increased spending in the Capital Projects Fund.

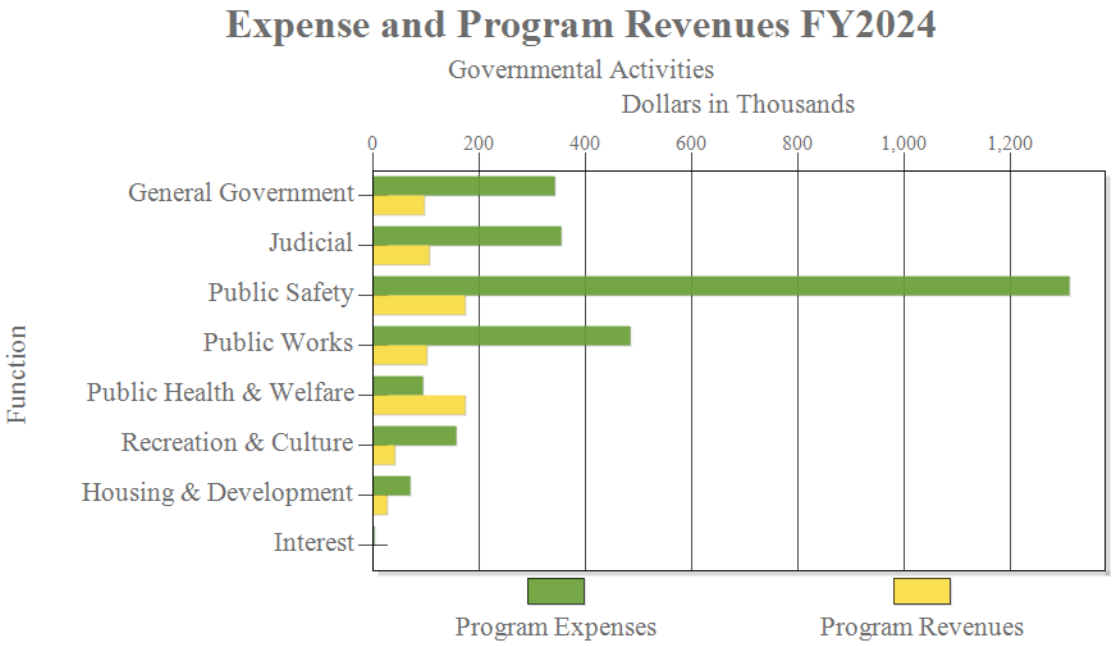
Governmental Activities:

Governmental activities net position overall had a 3.5% increase from fiscal year 2023 to fiscal year 2024. This change is the result of increases in revenue that were greater than the increase in planned expenditures. Additionally, Hall County has continued a goal to strategically and incrementally increase unassigned fund balance in the General, Fire Services, Emergency Services, Development Services, Parks and Leisure Services, and Emergency Telephone Services Funds to three months or 25% of annual operating expenditures. The County continued its practice of using available funds as cost effectively as possible.

- Revenues realized an overall increase during 2024. This was largely attributable to the increase in grants received, and property tax collections in fiscal year 2024.

- Expenses increased $22.83 million from fiscal year 2023. This increase is primarily due to the implementation of a county-wide compensation study, additional self-funded group health insurance allocation in specific funds, an additional self-funded risk management insurance allocation, and additional operating transfers to major operating funds and the Capital Projects Fund. The operating transfers out, along with the additional health and risk insurance allocations, increased fund balance for the major operating and internal service funds to right at or just below the recommended best practice of a three-month reserve and provided funding for various future projects within the Capital Projects Fund.

The following charts show activities by function:



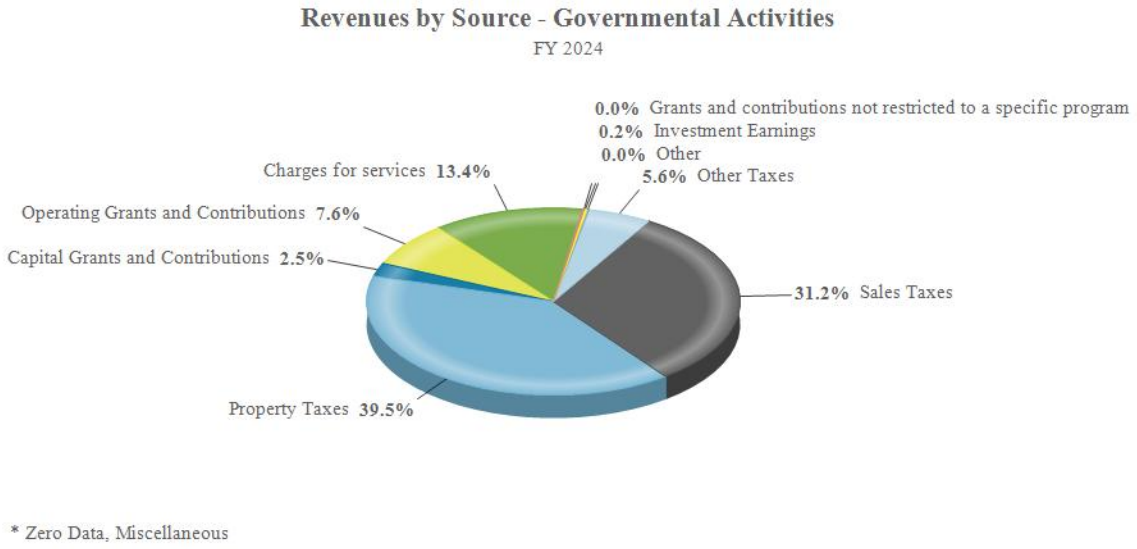


Chart shows all sources of revenue collected for governmental activities not limited to program revenue.

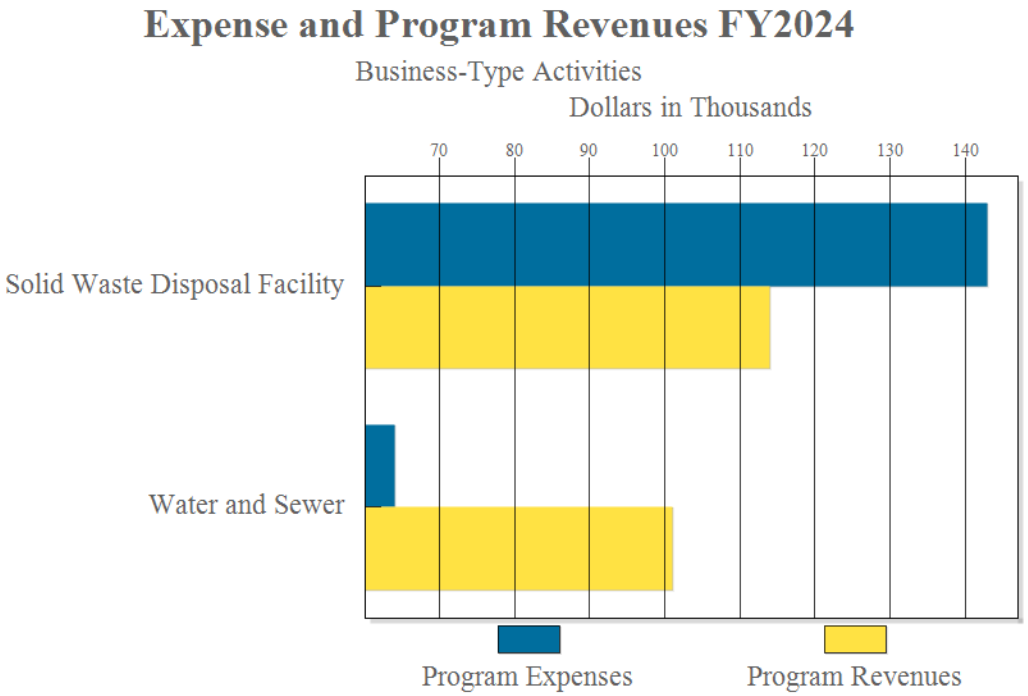
Business-Type Activities:

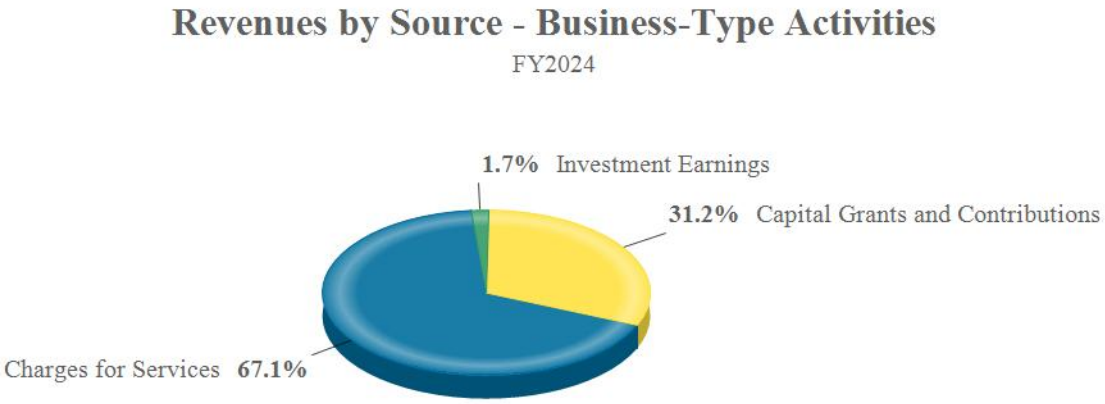
Business–type net position increased by $12.55 million. Key elements of this increase are:

- The Solid Waste Disposal Facility Fund net position decreased by $(680,955). This was due to an increase in operating financial activity, including decreased revenues in recycling and transfer fees. The operating loss of $(2,830,256) was due to a decrease in recycling and landfill tipping fee revenues due to restrictions on items being accepted at the landfill. This was strategic in order to help extend the life of the current operating landfill cells.

- The Water and Sewer Fund net position increased by $13,129,264. The change in net position increased due to continued increases in connection/tap fees from new construction and developments being initiated during fiscal year 2024, which will be used for future capital improvements, such as design services for new sewer infrastructure along Friendship Road, rehabilitation for existing pump stations, or debt service payments, and the realization of developer constructed donated sewer lines. Transfers from the SPLOST Fund continue to be realized for Mulberry Creek Sewer Phase I and II debt service payments as approved by voters on the SPLOST VIII Referendum. Finally, $9,229,516 of capital projects from other funding sources being realized as fixed assets in the Water and Sewer Fund have been included as transfers. The operating loss of $(2,499,296) includes $2,521,186 of depreciation expense.

The following charts show activities by major enterprise operation:





* Zero Data, Operating Grants and Contributions, Property Taxes, Sales Taxes, Other Taxes, Other Revenue

FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of $155,738,574, a change of $(3,256,380) in comparison to the prior year. The decrease in the General Fund Fund Balance was primarily a result of an increase in personnel expenditures due to the full implementation of the compensation study and other cost-of-living adjustments. The increase in the Fire Services Fund was primarily the result of additional property tax revenue and an increase in the Insurance Premium Tax revenue line. The Multiple Grant Fund experienced a deficit due to a required adjustment of fund-level reporting of unavailable revenue in the amount of $1,876,233 to offset receivables that are not receipted within 60 days of the fiscal year end. As of this audit report date, the County has collected $861,277 since June 30th on these outstanding receivables. The American Rescue Plan Act increased due to additional funds received from the federal government to support the County expenditures in helping workers and families suffering from the COVID-19 pandemic and fund several approved county projects. Additionally, the SPLOST, Capital Projects, and Impact Fee fund balances increased due to the timing and completion of capital projects. The County realized increases in Other Non-Major Funds due to various economic and operational factors as highlighted in the subsequent paragraphs.

The General Fund is the chief operating fund of the County. At the end of the current fiscal year, fund balance of the General Fund was $29,072,178, or a $(3,715,243) decrease from fiscal year 2023. While revenues in the General Fund increased as mentioned above, expenditures also increased by $5,303,230 which is primarily attributable to increased personnel costs across all departments due to approved pay increases, and planned transfers out to the Internal Service Funds to get them closer to a recommended best practice of a three-month reserve. As a measure of the General Fund's liquidity, it may be useful to compare unassigned fund balance to total fund expenditures. Unassigned fund balance represents 19.8% of total general fund current operating expenditures which is a decrease over last year of 4.5%.

The Fire Service Fund is the principal operating fund for County fire, rescue, and training operations. At the end of the fiscal year, its fund balance was $11,163,640, a $830,176 increase or 8.0% from fiscal year 2023. This increase change is due to increases in property tax and insurance premium tax revenues. The fund balance represents 30.3% of total fund expenditures.

The ARPA Fund, established in fiscal year 2021, accounts for funds received under the federal coronavirus rescue package designed to facilitate the United States' recovery from the economic and health effects of the COVID-19 pandemic. In fiscal year 2024, the County received $13,501,255 in grant funds through the American Rescue Plan Act, of which $13,501,255 was realized in current year expenditures. Projects for the ARPA funds include sewer infrastructure (primarily the Friendship Road sewer infrastructure construction project and design of Phase I of the Pond Fork Sewer System project), building renovations (primarily the design of the Health Department Renovation and Expansion) and capital improvements, public safety and emergency management, not-for-profit organization allocations, IT infrastructure, and operational costs.

The SPLOST Fund accounts for the financial resources provided from a one percent Special Purpose Local Option Sales Tax. Currently, Hall County is managing three separate SPLOST programs – SPLOST VI, SPLOST VII, and SPLOST VIII. Sales tax collections for SPLOST VI ended as of June 30, 2015, and collections for SPLOST VII began as of July 1, 2015, and ended June 30, 2020. Sales Tax collections for SPLOST VIII began July 1, 2020, and will end June 30, 2026. SPLOST VI is continuing to realize annual capital expenditures due to the timing and completion of projects. At the end of fiscal year 2024, the SPLOST Fund reported a fund balance of $65,171,998, which represents a decrease from last year of $(4,868,521). The decrease is due to the timing and completion of capital projects. Additionally, the SPLOST Fund realized the collection of sales tax on the purchases of online foods which was passed by the Georgia General Assembly effective April 2020. With the passage of this legislation, and the inflation that is ongoing, this has resulted in a surplus of current sales tax collections for the SPLOST VIII program of approximately 49%.

SPLOST VI funds were approved by voter referendum for road and traffic improvements; parks and leisure which includes community centers and parks; courthouse and administration building relocation and rehabilitation; fire and emergency equipment; building construction projects which includes a North Hall library, Sheriff's patrol, and animal shelter; and water and sewer system projects. For fiscal year 2024, SPLOST VI had one primary project which was to allocate the remaining funds left in SPLOST VI for resurfacing. That will wrap up the SPLOST VI program as of June 30, 2024.

SPLOST VII was approved by voter referendum in March 2015 and includes funding for public works projects related to road and traffic improvements; parks and leisure enhancements/improvements; renovations to the main Hall County Library and senior/community center; construction of a new landfill cell; technology infrastructure, including the Enhanced 911 system upgrade; building improvements/rehabilitation; fire and emergency equipment; and water and sewer system projects. Fiscal year 2024 is the eighth year of operating the SPLOST VII program and major projects including the right-of-way acquisition for the Sardis Connector Right-of-Way, construction of a new Fire Station 17, and park and recreation facility improvements such as renovations to Alberta Banks Park and scoreboard replacements at various parks. Fiscal year 2024 also saw the completion of the construction of a new Fire Station 17 within the city limits of Buford, continued expenditures for the Sardis Right-of-Way Connector project, and commencing road improvement projects for Cagle Road and White Sulphur that are in and around the new Inland Port being built off State Route 365.

SPLOST VIII was approved by voter referendum in November 2019 which is a six-year program that began in July 2020 with estimated revenue of $217 million. Planned projects for SPLOST VIII include road improvements, sewer expansion, government facility expansions and improvements, a new library and parking deck, public safety vehicle and equipment replacements, technology enhancements, trials and greenspace, and other investments that will enable Hall County to provide quality services for its citizenry. Fiscal year 2024 saw the start of construction for a new Landfill Cell at the Candler Road Landfill, renovations at the Hall County Courthouse, continued expansion of the Highlands to Islands Trail, completion of 30+ miles resurfacing of roads, continuing construction of the Friendship Road sewer infrastructure expansion project, debt service payments for fire apparatuses and for the Mulberry Creek Sewer Phase I and II, and continued expenditures for the Sardis Right-of-Way Connector project.

The Capital Projects Fund accounts for the financial resources used for the purchase and construction of major capital facilities, facility and building renovations/improvements, technology enhancements, and vehicle/heavy equipment purchases, other than those accounted for in specific funds. At the end of the current fiscal year, fund balance of the Capital Projects Fund was $16,711,928. The increase of $1,619,024 is due to the timing and completion of approved capital projects as articulated in the multi-year Capital Improvement Plan and planned transfers from other funds to fund future capital projects. Major capital projects included the renovations and improvements at the Hall County Courthouse, continued signage upgrades at various county facilities, software upgrades across multiple departments, equipment purchases, and vehicle purchases for various county departments.

The Impact Fee Fund accounts for financial resources provided by a fee included with the construction permitting to be used for purchase or construction of major capital facilities or equipment in service areas impacted by economic growth. These areas are parks and recreation, fire protection, Sheriff's patrol, public safety, and libraries. The fund balance changed from $7,696,786 to $7,324,568 or (4.8)% decrease. The decrease in this fund is a result of a combination of growth in the residential and commercial construction market and the timing of capital projects. These fees are generated from new construction which has significantly increased over the past three fiscal years. This is a good indicator of improved economic activity in the County. During fiscal year 2024, the majority of expenditures were related to the renovation and construction of various parks within the County, and expenditures related to the construction of the new Fire Station 17. Other expenditures include quarterly allocations to the Hall County Library System for the purchase of new books.

Governmental Fund Revenue and Expenditure Comparison

($ in thousands)

	2024	2023	Inc/Dec	%Inc/Dec
Revenue				
Taxes	$ 234,900	$ 218,592	$ 16,308	7.5 %
License and Permits	3,270	2,803	467	16.7 %
Intergovernmental	28,373	17,423	10,950	62.8 %
Fines and Forfeitures	5,860	5,447	413	7.6 %
Charges for Services	30,278	27,727	2,551	9.2 %
Investment income	1,055	46	1,009	2,193.5 %
Miscellaneous	1,174	847	327	38.6 %
Total Revenues	$ 304,910	$ 272,885	$ 32,025	11.7 %
Expenditures				
General Government	$ 30,773	$ 29,210	$ 1,563	5 %
Judicial	34,600	32,958	1,642	5 %
Public Health and Welfare	9,150	5,728	3,422	60 %
Public Safety	118,926	113,468	5,458	5 %
Public Works	20,938	22,517	(1,579)	(7)%
Recreation and Culture	12,345	9,710	2,635	27 %
Housing and Development	6,882	5,777	1,105	19 %
Intergovernmental	17,368	16,525	843	5 %
Capital Outlay	41,360	28,105	13,255	47 %
Debt Service	4,890	5,250	(360)	(7)%
Total Expenditures	$ 297,232	$ 269,248	$ 27,984	10 %

Table may not add due to rounding

The changes in fund balances for the Governmental Funds are as shown:

Hall County Governmental Funds
Fund Balance
($ in thousands)

	2024	2023	Inc/(Dec)	% Inc/(Dec)
General	$ 29,072	$ 32,787	$ (3,715)	(11.3)%
Fire Service	11,164	10,333	831	8.0 %
American Rescue Plan Act	-	-	-	-
SPLOST	65,172	70,041	(4,869)	(7.0)
Capital Projects	16,712	15,093	1,619	10.7 %
Impact Fees	7,325	7,697	(372)	(4.8)%
Non-Major Funds	26,294	23,044	3,250	14.1 %
Total Fund Balance	$ 155,739	$ 158,995	$ (3,256)	(2.0)%

Table may not add due to rounding

Proprietary Funds. The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Hall County Proprietary Funds
Net position
($ in thousands)

	2024	2023	Inc/(Dec)	% Inc/(Dec)
Solid Waste Disposal	$ 18,445	$ 19,126	$ (681)	(3.6)%
Water and Sewer	124,277	111,148	13,129	11.8 %
Storm Water	969	828	141	17.0 %
Internal Service	6,251	7,299	(1,048)	(14.4)%
Total Net Position	$ 149,942	$ 138,401	$ 11,541	8.3 %

Table may not add due to rounding

Unrestricted net position of the Solid Waste Disposal Facility, Storm Water, and Water and Sewer Fund at the end of the year amounted to $25,429,790. This represents a change of $(2,440,746) from unrestricted net position as of June 30, 2023. Other factors related to the finances of these funds have been included in the previous discussion of the business-type activities.

GENERAL FUND BUDGETARY HIGHLIGHTS

The original budget was $135,313,083. Later in 2024, the Board of Commissioners amended the General Fund budget to better reflect revenue projections and expenditures, specifically due to an increase in major revenue sources such as Local Option Sales Tax and Title Ad-Valorem Tax Revenues. The amendment was made, primarily, to fund the purchase of a new building, and adjustments for inflationary cost increases. The final budget was $135,957,514. The actual revenue (inflow) was $131,059,767, which varied from final budget by $(2,974,831). The actual expenditures (outflows) were $134,775,010 which varied from the final expenditure budget by $1,182,504. That represented a change of $(870,918) from the prior year. The net result is a $3,715,243 decrease in the General Fund balance. Key budget indicators are itemized below:

- General M&O millage rate decrease to 3.440 (from 4.141 the previous year)
- Sales tax and title ad valorem tax proceeds increase.
- Budgeted for a full year cost of the county wide compensation study wage adjustment that was implemented in January 2023.
- Maintained efficient and cost effective operational and service delivery models.
- Technology investments and upgrades
- Capital purchases were limited to necessary purchases; however, additional capital funding transfers were realized to adequately support the Capital Projects Fund to address the County's aging capital.
- Made a second contribution of $1.6 million to continue funding the newly established OPEB Trust. Of the $1.6 million, $998 thousand was funded from the General Fund in fiscal year 2024.

Actual expenditures came in $(1,182,504) under budget and can be summarized as follows:

- General Government was under budget by $343 thousand
- Judicial was under budget by $483 thousand
- Public Safety was under budget by $299 thousand
- Public Works budget to actual resulted in a zero variance.
- Public Health and Welfare was under budget by $4 thousand
- Recreation and Culture was under budget by $9 thousand
- Housing and Development was under budget by $46 thousand

Differences between the original budget and the final amended budget difference by function:

General Fund
For the Year Ended June 30, 2024

	Budget			Variance of
	Original	Final	Actual	Final Budget
General Government	$ 36,488,912	$ 33,723,976	$ 33,381,367	$ 342,609
Judicial	31,084,230	31,208,910	30,725,930	482,980
Public Safety	59,690,117	62,631,714	62,332,935	298,779
Public Health and Welfare	2,298,167	2,298,167	2,294,574	3,593
Recreation and Culture	3,599,713	3,672,083	3,663,249	8,834
Housing and Development	2,151,944	2,422,664	2,376,955	45,709
Total Charges to Appropriations	$ 135,313,083	$ 135,957,514	$ 134,775,010	$ 1,182,504

Table may not add due to rounding

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets. The County's investment in capital assets for its government and business-type activities as of June 30, 2024, was $537 million (net of accumulated depreciation). This investment in capital assets includes land, buildings, improvements, machinery and equipment, park facilities, roads, bridges, and sewer infrastructure.

Governmental assets moved from construction in progress to the asset records during the year totaled approximately $2.5 million. Major projects consisted of the following:

- Pre-Trial Services Building Renovation - $344 thousand
- Jail Shower Inserts - $1.1 million
- Hog Mountain Road/Cash Road Intersection Improvement - $935 thousand

No material business-type assets were moved from construction in progress to the assets recorded during the year.

Hall County's Capital Assets
(Net of depreciation)
($ in thousands)

	Governmental Activities		Business-type Activities		Total Primary Government	
	2024	2023	2024	2023	2024	2023
Land and Improvements	$ 73,065	$ 61,860	$ 24,715	$ 24,715	$ 97,780	$ 86,575
Construction in Progress	55,912	36,005	24,709	13,886	80,621	49,891
Buildings	138,801	143,122	4,531	4,576	143,332	147,698
Machinery & Equipment	23,981	24,526	3,980	3,768	27,961	28,294
Vehicles	18,312	21,209	630	752	18,942	21,961
Infrastructure	84,031	92,251	80,251	80,023	164,282	172,274
Right to use assets	4,086	6,099	-	-	4,086	6,099
Total Assets	$ 398,188	$ 385,072	$ 138,816	$ 127,720	$ 537,004	$ 512,792

Table may not add due to rounding

Additional information on the County's capital assets can be found in Note 6 on pages 36 through 40 and Note 8 on pages 45 through 47 of this report.

Long–Term Debt. Contracts payable to fund the construction of the State Patrol Building and the purchase of Spout Springs Treatment Plant total $9.4 million. Financed purchases total $9.3 million and include pumper trucks for Fire Rescue, Sheriff Motorola Radios, and Sheriff Body Cameras and Tasers. Notes from Direct Borrowings total $13.1 million and were issued to fund the Mulberry Creek Sewer System.

Hall County's Outstanding Debt
Bonds Payable, Financed Purchases Payable, Notes from Direct Borrowings, Claims, and Other Debts
($ in thousands)

	Governmental Activities		Business-type Activities		Total Primary Government	
	2024	2023	2024	2023	2024	2023
Contracts payable	$ 916	$ 1,060	$ 8,512	$ 9,310	$ 9,428	$ 10,370
Financed purchases payable	9,347	11,649	-	-	9,347	11,649
Notes from Direct Borrowings	-	-	13,078	14,761	13,078	14,761
Claims Payable (estimate)	5,935	5,866	-	-	5,935	5,866
Landfill Closure/Postclosure	-	-	19,125	17,993	19,125	17,993
Compensated Absences	7,108	6,652	114	110	7,222	6,762
Net Pension Liability(Asset)	(1,224)	6,091	229	490	(995)	6,581
Net OPEB Liability	75,592	67,345	3,144	2,816	78,736	70,161
Totals	$ 97,674	$ 98,663	$ 44,202	$ 45,480	$ 141,876	$ 144,143

Table may not add due to rounding

Additional information regarding Hall County's long-term debt can be found in Note 7 on pages 41 through 45 of this report. State statutes limit the amount of general obligation debt a governmental entity may issue to 10 percent of its total assessed valuation. The current debt limitation for the County is $16,044,964, and currently, the County has no general obligation debt.

ECONOMIC OUTLOOK

With respect to the economy, fiscal year 2024 ended for the County as planned with good budgetary performance. Even with a noted deficit in the general fund, primarily due to personnel increases for a full-year implementation of a wage and compensation study finalized in January 2023, Hall County had set aside $6.5 million in assigned fund balance in prior years to help cover that cost. The fiscal year 2025 economic outlook is slightly better for Hall County than in 2024. It is expected that Hall County will continue to see consistent improvement in the local economy and steady real estate growth trends in the next few years.

- Property Tax, Title Ad-Valorem Tax, and other revenue sources are expected to increase in 2025. The County monitors these revenues on a monthly basis.

- To assist in managing the demands of public services due to the significant growth of the Hall County community, Hall County leadership strategically developed a comprehensive six-year capital improvement plan that addresses the County's aging capital assets and articulates a strategic plan moving forward to phase-in capital replacement incrementally and to align capital investment with growth. The total capital improvement plan is $636 million and includes all capital funding sources: SPLOST, capital projects fund, enterprise funds, grants, impact fees, and state roads.

- As of June 2024, Hall County's unemployment rate was 3.2%, which was below the State of Georgia and National unemployment rates of 3.3% and 4.3%, respectively. Hall County's unemployment rate is one of the lowest in Georgia and is due to the solid base of industry and continued economic growth of the region.

- Hall County is home to a growing healthcare community that is home to 485 healthcare service providers and employs over 16,000 individuals, or approximately 15% of the Hall County workforce. Northeast Georgia Medical Center Gainesville and Braselton Campuses continue to receive top state and national rankings for quality care from multiple independent healthcare quality ratings agencies.

- Hall County has a strong manufacturing and industrial base that greatly benefits the region. There are more than 330 manufacturing/processing companies in Hall County, including 60 international companies representing 21 countries. Since 2015, new and expanded industries totaled 155 resulting in 8,800 new jobs and $2.7 billion in new capital investments. Industries represented include automotive, plastics, food processing, life sciences, equipment manufacturing, among others. Manufacturers and processors in Hall County make up one-third of the County's workforce; including Gold Creek Foods, Fieldale Farms Corporation, Pilgrim's, and Mac-Jar Poultry, Inc. (poultry processing); Kubota Manufacturing (manufacturing - tractor and RTV's); Fox Factory (manufacturing - off-road racing suspension components); Cottrell, Inc. (manufacturing - auto haulers); ZF Gainesville LLC (manufacturing - automotive), Mars Wrigley Confectionery (manufacturing - chewing gum); and King's Hawaiian Bakery East (commercial bakery). Additionally, the newly opened Exit 14 interchange off I-985, known as the "Atlanta Falcons Training Facility Interchange," is located between Flowery Branch and Oakwood in South Hall County and offers new access for commercial developments.

In December 2018, the State of Georgia announced the new Northeast Georgia Inland Port Terminal that will be located in the Gateway Center off Georgia Highway 365. The inland terminal was approved by the state authority's governing board in FY 2024, linking Northeast Georgia to the Port of Savannah by rail across 250 miles. Construction is estimated to take 24 months to complete, and it will be operational in 2026.

Workforce development continues to be a focus among community and business leaders in Hall County. Building a sustainable workforce for Hall County that possesses the skills needed in the current and future working environment remains a high priority. Community leadership, along with Hall County's three major higher education institutions – Brenau University, Lanier Technical College, and the University of North Georgia – as well as the Hall County Board of Education and the City of Gainesville School System, are committed to moving workforce development initiatives forward. Hall County's three higher education institutions enroll more than 16,000 students and Lanier Technical College has a 100% job placement rate.

Tourism continues to be a major economic driver for Hall County. Lake Sidney Lanier, a 38,000 acre recreation lake, is the center of Hall County tourism and attracts 10 million visitors annually. Lake Lanier is highly popular and boasts a $5 billion annual economic impact to the Gainesville-Hall County community. Hall County has a vast offering of leisure activities that include the Lake Lanier Island Resort, Don Carter State Park, Lake Lanier Olympic Park, Road Atlanta Raceway, the Atlanta Botanical Gardens Gainesville, Atlanta Falcons (NFL) Headquarters, and numerous agritourism options. The economic impact of Hall County's tourism industry reached a record high of $330 million, according to a report released in 2018 by the Georgia Department of Economic Development and U.S. Travel Association. The Lake Lanier Olympic Park was selected as the host site for the 2026 NCAA Women's Rowing Championships, which is estimated to bring a $2.5 million economic impact to Gainesville-Hall County.

In closing, Hall County's economic outlook is bright for 2025 and beyond. The County is making significant investments in road and sewer infrastructure, building/facility improvements, public safety initiatives, parks and leisure facilities, and technology to accommodate future expected growth. The current economy, revenue forecasting, and careful expenditure planning were taken into consideration when preparing the fiscal year 2025 budget.

REQUEST FOR INFORMATION

This financial report is designed to provide a general overview of the County's finances for all interested in the government's financials. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Director of Financial Services, Hall County, P.O. Drawer 1435, Gainesville, Georgia 30503.

HALL COUNTY, GEORGIA
STATEMENT OF NET POSITION
JUNE 30, 2024

	PRIMARY GOVERNMENT			
ASSETS	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL	COMPONENT UNITS
Cash	$ 158,512,210	$ 24,022,561	$ 182,534,771	$ 10,364,062
Investments	23,282,221	6,529,459	29,811,680	19,009
Receivables (net of allowance for uncollectibles)	21,607,103	1,425,441	23,032,544	2,378,518
Internal balances	(51,484)	51,484	-	-
Inventories	1,496,643	-	1,496,643	-
Prepaid items	3,769,259	2,287	3,771,546	34,362
Restricted assets:				
Cash	-	1,250,000	1,250,000	-
Non-current assets:				
Capacity held for resale	-	16,549,267	16,549,267	-
Net pension/OPEB asset	1,224,349	-	1,224,349	208,103
Capital assets:				
Capital assets not being depreciated	128,977,226	49,423,821	178,401,047	-
Capital assets being depreciated	741,976,278	141,089,370	883,065,648	5,422,106
Less: accumulated depreciation	(476,851,608)	(51,696,468)	(528,548,076)	(4,089,691)
Capital assets, net of depreciation	394,101,896	138,816,723	532,918,619	1,332,415
Intangible right to use assets				
Lease assets	394,646	-	394,646	458,275
Subscription assets	8,736,840	-	8,736,840	-
Less: accumulated amortization	(5,045,864)	-	(5,045,864)	(156,660)
Intangible assets, net of amortization	4,085,622	-	4,085,622	301,615
Total Capital assets	398,187,518	138,816,723	537,004,241	1,634,030
TOTAL ASSETS	608,027,819	188,647,222	796,675,041	14,638,084
DEFERRED OUTFLOWS OF RESOURCES				
Pension expense	1,598,263	57,162	1,655,425	6,625,340
OPEB expense	14,788,030	587,783	15,375,813	117,783
Deferred amount on refunding	15,598	6,614	22,212	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	16,401,891	651,559	17,053,450	6,743,123
TOTAL ASSETS & DEFERRED OUTFLOWS	624,429,710	189,298,781	813,728,491	21,381,207
LIABILITIES				
Accounts payable	15,299,332	963,498	16,262,830	257,428
Accrued interest payable	27,092	87,495	114,587	-
Other accrued items	5,776,262	159,337	5,935,599	10,389
Due to other governments	-	-	-	44,198
Unearned revenue	13,079,141	5,287	13,084,428	-
Amounts held in trust	82,215	37,020	119,235	-
Noncurrent liabilities:				
Due within one year				
Compensated absences payable	2,843,298	68,178	2,911,476	1,059,358
Estimated claims payable	3,382,904	-	3,382,904	-
Accrued landfill closure / postclosure	-	199,957	199,957	-
Notes from direct borrowings	-	1,734,822	1,734,822	-
Financed purchases payable	3,503,667	-	3,503,667	-
Lease liability	71,670	-	71,670	308,637
Subscription liability	1,992,123	-	1,992,123	16,490
Contracts payable	161,067	1,183,026	1,344,093	-
Due in more than one year				
Compensated absences payable	4,264,947	45,453	4,310,400	234,897
Estimated claims payable	2,552,505	-	2,552,505	-
Accrued landfill closure / postclosure	-	18,925,301	18,925,301	-
Notes from direct borrowings	-	11,343,095	11,343,095	-
Financed purchases payable	5,843,180	-	5,843,180	-
Subscription liability	2,098,979	-	2,098,979	88,190
Contracts payable	754,760	7,328,633	8,083,393	-
Net OPEB liability	75,591,614	3,143,807	78,735,421	1,279,030
Net pension liability	-	228,534	228,534	19,441,518
TOTAL LIABILITIES	137,324,756	45,453,443	182,778,199	22,740,135
DEFERRED INFLOWS OF RESOURCES				
Pension expense	-	-	-	821,585
OPEB expense	2,577,633	102,454	2,680,087	678,800
TOTAL DEFERRED INFLOWS OF RESOURCES	2,577,633	102,454	2,680,087	1,500,385
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	139,902,389	45,555,897	185,458,286	24,240,520

The accompanying notes are an integral part of this statement.

HALL COUNTY, GEORGIA
STATEMENT OF NET POSITION
JUNE 30, 2024

Continued

	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL	COMPONENT UNITS
NET POSITION				
Net investment in capital assets	375,633,064	117,011,610	492,644,674	1,326,795
Restricted for:				
Capital outlay projects	62,674,409	-	62,674,409	-
Debt service		1,250,000	1,250,000	
Impact fee projects	7,324,568	-	7,324,568	-
Judicial programs	4,818,169	-	4,818,169	-
Public safety programs	20,660,195	-	20,660,195	-
Health and welfare programs	1,092,036	-	1,092,036	1,864,280
Housing and development	4,124,552	-	4,124,552	-
Recreation and culture	2,883,105	-	2,883,105	-
Street lighting	280,190	-	280,190	-
Unrestricted	5,037,033	25,481,274	30,518,307	(6,050,388)
TOTAL NET POSITION	$ 484,527,321	$ 143,742,884	$ 628,270,205	$ (2,859,313)

The accompanying notes are an integral part of this statement.

HALL COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2024

FUNCTIONS/PROGRAMS	EXPENSES	PROGRAM REVENUES: CHARGES FOR SERVICES	PROGRAM REVENUES: OPERATING GRANTS AND CONTRIBUTIONS	PROGRAM REVENUES: CAPITAL GRANTS AND CONTRIBUTIONS	NET (EXPENSE) AND CHANGES IN NET POSITION: PRIMARY GOVERNMENT: GOVERNMENTAL ACTIVITIES	PRIMARY GOVERNMENT: BUSINESS-TYPE ACTIVITIES	PRIMARY GOVERNMENT: TOTAL	COMPONENT UNITS
PRIMARY GOVERNMENT								
GOVERNMENTAL ACTIVITIES								
General government	$ 34,359,519	$ 9,457,039	$ 319,252	$ -	$ (24,583,228)	$ -	$ (24,583,228)	$ -
Judicial	35,478,048	7,806,860	3,001,872	-	(24,669,316)	-	(24,669,316)	-
Public safety	131,208,091	15,039,500	2,354,571	4,800	(113,809,220)	-	(113,809,220)	-
Public works	48,538,117	1,332,245	1,380,976	7,578,150	(38,246,746)	-	(38,246,746)	-
Public health and welfare	9,520,585	1,876,233	15,642,588	-	7,998,236	-	7,998,236	-
Recreation and culture	15,743,071	4,300,780	18,000	8,050	(11,416,241)	-	(11,416,241)	-
Housing and development	6,957,388	1,850,258	828,696	-	(4,278,434)	-	(4,278,434)	-
Interest	325,507	-	-	-	(325,507)	-	(325,507)	-
Total Governmental Activities	282,130,326	41,662,915	23,545,955	7,591,000	(209,330,456)	-	(209,330,456)	-
BUSINESS-TYPE ACTIVITIES								
Solid waste/recycling	14,294,078	11,421,893	-	-	-	(2,872,185)	(2,872,185)	-
Water and sewer	6,374,365	3,207,239	-	6,907,693	-	3,740,567	3,740,567	-
Stormwater	106,807	248,218	-	-	-	141,411	141,411	-
Total Business-Type Activities	20,775,250	14,877,350	-	6,907,693	-	1,009,793	1,009,793	-
TOTAL PRIMARY GOVERNMENT	$ 302,905,576	$ 56,540,265	$ 23,545,955	$ 14,498,693	(209,330,456)	1,009,793	(208,320,663)	-
COMPONENT UNITS								
Health Department	$ 28,356,423	$ 2,969,893	$ 25,146,262	$ -	-	-	-	(240,268)
Library System	4,215,874	439,276	561,990	155,773	-	-	-	(3,058,835)
TOTAL COMPONENT UNITS	$ 32,572,297	$ 3,409,169	$ 25,708,252	$ 155,773	-	-	-	(3,299,103)
GENERAL REVENUES								
Property taxes					122,223,140	-	122,223,140	-
Sales taxes					96,516,537	-	96,516,537	-
Insurance premium taxes					11,242,242	-	11,242,242	-
Real estate recording taxes					2,736,551	-	2,736,551	-
Other taxes					3,240,509	-	3,240,509	-
Total taxes					235,958,979	-	235,958,979	-
Miscellaneous					-	-	-	524
Unrestricted investment earnings					747,087	380,425	1,127,512	2,540
Grants and contributions not restricted to a specific program					25,250	-	25,250	3,092,221
Gain on sale of capital assets					130,517	-	130,517	-
TRANSFERS					(11,157,573)	11,157,573	-	-
TOTAL GENERAL REVENUES AND TRANSFERS					225,704,260	11,537,998	237,242,258	3,095,285
CHANGES IN NET POSITION					16,373,804	12,547,791	28,921,595	(203,818)
NET POSITION, Beginning					468,153,517	131,195,093	599,348,610	(2,921,629)
CHANGE IN ACCOUNTING PRINCIPLE					-	-	-	266,134
NET POSITION, Beginning as restated					468,153,517	131,195,093	599,348,610	(2,655,495)
NET POSITION, Ending					$ 484,527,321	$ 143,742,884	$ 628,270,205	$ (2,859,313)

The accompanying notes are an integral part of this statement.

HALL COUNTY, GEORGIA
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2024

ASSETS	GENERAL	FIRE SERVICES	AMERICAN RESCUE PLAN ACT	SPLOST	CAPITAL PROJECTS	IMPACT FEES	OTHER NONMAJOR GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
Cash	$ 15,928,590	$ 9,582,953	$ 14,011,022	$ 57,842,354	$ 18,839,200	$ 7,416,066	$ 23,306,966	$ 146,927,151
Investments	7,773,927	2,316,528	-	10,308,220	-	-	2,883,546	23,282,221
Receivables (net of allowance for uncollectibles)	6,347,381	383,608	424,035	4,937,393	25,288	165,964	8,653,878	20,937,547
Interfund receivables	3,187,403	-	-	-	-	-	-	3,187,403
Prepaid items	2,709,673	60,761	6,300	-	190,260	-	552,394	3,519,388
Inventories	420,448	365,985	-	-	-	-	408,363	1,194,796
TOTAL ASSETS	36,367,422	12,709,835	14,441,357	73,087,967	19,054,748	7,582,030	35,805,147	199,048,506
LIABILITIES AND FUND BALANCES								
Liabilities								
Accounts payable	1,882,886	188,344	1,445,410	7,914,373	1,710,715	257,462	1,330,972	14,730,162
Other accrued items	3,126,700	991,684	17,289	1,596	632,105	-	956,041	5,725,415
Interfund payables	-	-	-	-	-	-	3,187,403	3,187,403
Unearned revenue	-	-	12,978,658	-	-	-	100,483	13,079,141
Deposits held	7,677	-	-	-	-	-	74,538	82,215
TOTAL LIABILITIES	5,017,263	1,180,028	14,441,357	7,915,969	2,342,820	257,462	5,649,437	36,804,336
DEFERRED INFLOWS OF RESOURCES								
Unavailable revenue - property taxes	2,277,981	366,167	-	-	-	-	331,143	2,975,291
Unavailable revenue - other	-	-	-	-	-	-	3,530,305	3,530,305
TOTAL DEFERRED INFLOWS OF RESOURCES	2,277,981	366,167	-	-	-	-	3,861,448	6,505,596
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	7,295,244	1,546,195	14,441,357	7,915,969	2,342,820	257,462	9,510,885	43,309,932
FUND BALANCES								
Nonspendable:								
Prepaid expenditure	2,709,673	60,761	6,300	-	190,260	-	552,394	3,519,388
Inventories	420,448	365,985	-	-	-	-	408,363	1,194,796
Restricted:								
Capital outlay projects	-	-	-	65,171,998	-	-	5,450,457	70,622,455
Impact fee projects	-	-	-	-	-	7,324,568	-	7,324,568
Street lighting	-	-	-	-	-	-	280,190	280,190
Judicial programs	-	-	-	-	-	-	4,726,310	4,726,310
Public safety programs	-	10,736,894	-	-	-	-	8,985,848	19,722,742
Health and welfare programs	-	-	-	-	-	-	1,092,036	1,092,036
Parks and recreation programs	-	-	-	-	-	-	2,875,069	2,875,069
Housing and development programs	-	-	-	-	-	-	3,774,397	3,774,397
Assigned:								
Capital equipment and infrastructure	-	-	-	-	16,521,668	-	-	16,521,668
Unassigned	25,942,057	-	(6,300)	-	-	-	(1,850,802)	24,084,955
TOTAL FUND BALANCES	29,072,178	11,163,640	-	65,171,998	16,711,928	7,324,568	26,294,262	155,738,574
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	$ 36,367,422	$ 12,709,835	$ 14,441,357	$ 73,087,967	$ 19,054,748	$ 7,582,030	$ 35,805,147	$ 199,048,506

The accompanying notes are an integral part of this statement.

HALL COUNTY, GEORGIA
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE STATEMENT OF NET POSITION
JUNE 30, 2024

Total Fund Balances for Governmental Funds (page 4)		$ 155,738,574
Total net position reported for governmental activities in the statement of net position is different because:		
Capital assets used in the governmental activities are not financial resources and therefore are not reported in the funds.		394,101,896
Intangible assets used in the governmental activities are not financial resources and therefore are not reported in the funds.		4,085,622
Internal service funds are used by the County to charge the cost of fleet management, group health, and other types of insurance to individual funds. The assets and liabilities of internal service funds are included in governmental activities in the statement of net position. Internal service fund net position is:		6,199,424
Revenues in the statement of activities that do not provide current financial resources are reported as unavailable revenues in the funds.		
Property taxes	2,975,291	
Other assessments	3,530,305	
		6,505,596
Some liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.		
Deferred amount on refunding	15,598	
Accrued interest	(27,092)	
Compensated absences	(7,108,245)	
Financed purchases	(9,346,847)	
Lease liability	(71,670)	
Contracts payable	(915,827)	
Subscription liability	(4,091,102)	
Net pension liability	1,224,349	
Net deferred inflows(outflows) - pension expense	1,598,263	
Net OPEB liability	(75,591,614)	
Net deferred inflows(outflows) - OPEB expense	12,210,397	
		(82,103,790)
Rounding		(1)
Total net position of governmental activities (page 1)		$ 484,527,321

The accompanying notes are an integral part of this statement.

HALL COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

	GENERAL	FIRE SERVICES	AMERICAN RESCUE PLAN ACT	SPLOST	CAPITAL PROJECTS	IMPACT FEES	OTHER NONMAJOR GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
REVENUES								
Taxes	$ 109,087,306	$ 46,364,534	$ -	$ 57,647,472	$ -	$ -	$ 21,800,304	$ 234,899,616
Licenses and permits	2,993,191	-	-	-	-	-	276,568	3,269,759
Intergovernmental	1,304,190	7,581	13,501,255	11,500	1,041,657	-	12,507,266	28,373,449
Fines and forfeitures	4,548,595	-	-	-	-	-	1,311,195	5,859,790
Charges for services	11,547,541	175,281	-	-	-	1,556,541	16,998,193	30,277,556
Contributions and donations	40,486	-	-	-	90,005	-	25,250	155,741
Investment income	450,937	128,854	-	308,220	-	-	167,296	1,055,307
Miscellaneous	242,286	8,503	-	-	-	-	767,862	1,018,651
TOTAL REVENUES	130,214,532	46,684,753	13,501,255	57,967,192	1,131,662	1,556,541	53,853,934	304,909,869
EXPENDITURES								
Current Expenditures								
General government	29,194,779	-	-	1,219,832	354,213	-	4,059	30,772,883
Judicial	30,588,771	-	-	-	672,004	-	3,339,345	34,600,120
Public safety	60,774,406	35,837,947	-	220,252	1,034,374	-	21,059,095	118,926,074
Public works	-	-	-	10,581,227	13,604	-	10,343,445	20,938,276
Public health and welfare	2,294,574	-	2,837,640	-	-	-	4,017,567	9,149,781
Recreation and culture	3,663,249	-	-	514,969	487,390	1,090,987	6,588,285	12,344,880
Housing and development	2,376,954	-	-	-	-	-	4,505,486	6,882,440
Intergovernmental	-	-	147,610	17,220,676	-	-	-	17,368,286
Capital outlay	-	-	6,401,983	24,849,418	8,234,990	837,772	1,035,815	41,359,978
Debt service								
Principal	2,165,135	903,692	-	1,006,837	-	-	465,476	4,541,140
Interest	190,334	62,149	-	52,539	-	-	41,803	346,825
TOTAL EXPENDITURES	131,248,202	36,803,788	9,387,233	55,665,750	10,796,575	1,928,759	51,400,376	297,230,683
EXCESS (DEFICIENCY) OF REVENUES OVER(UNDER) EXPENDITURES	(1,033,670)	9,880,965	4,114,022	2,301,442	(9,664,913)	(372,218)	2,453,558	7,679,186
OTHER FINANCING SOURCES (USES)								
Sale of county property	235	-	-	-	179,806	-	-	180,041
Finanaced purchases issued	-	-	-	-	41,966	-	-	41,966
Transfers in	845,000	-	-	-	11,085,753	-	3,526,808	15,457,561
Transfers out	(3,526,808)	(9,050,789)	(4,114,022)	(7,169,963)	(23,588)	-	(2,729,964)	(26,615,134)
TOTAL OTHER FINANCING SOURCES (USES)	(2,681,573)	(9,050,789)	(4,114,022)	(7,169,963)	11,283,937	-	796,844	(10,935,566)
NET CHANGE IN FUND BALANCES	(3,715,243)	830,176	-	(4,868,521)	1,619,024	(372,218)	3,250,402	(3,256,380)
FUND BALANCES, Beginning of year	32,787,421	10,333,464	-	70,040,519	15,092,904	7,696,786	23,043,860	158,994,954
FUND BALANCES, End of year	$ 29,072,178	$ 11,163,640	$ -	$ 65,171,998	$ 16,711,928	$ 7,324,568	$ 26,294,262	$ 155,738,574

The accompanying notes are an integral part of this statement.

HALL COUNTY, GEORGIA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2024

Net change in fund balances (page 6)		$ (3,256,380)
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the difference between capital outlays and depreciation/amortization in the current period.		
Capital outlays	41,359,978	
Depreciation expense	(28,506,006)	
Amortization expense	(2,013,502)	10,840,470
In the statement of activities, only the gain/loss on the sale of various equipment is reported, whereas in the governmental funds, the proceeds from the sale increase financial resources. Thus, the change in net position differs from the change in fund balance by the net book value of the equipment sold.		
Net book value of equipment sold	(49,524)	(49,524)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Property taxes	2,975,291	
Donated assets	2,324,794	
Other assessments	3,530,305	8,830,390
Revenues reported in the funds that relate to prior years are not reported as revenue in the statement of activities.		
Property taxes	(1,915,928)	
Other assessments	(2,293,148)	(4,209,076)
Under the modified accrual basis of accounting used in the governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the statement of activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, where as these amounts are deferred and amortized in the statement of activities.		
Proceeds from borrowing including premiums and discounts	(41,966)	
Principal payments on right-to-use assets	2,071,882	
Principal payments on long-term debt	2,469,258	
Amortization of deferred refunding costs	(5,959)	
Amortization of bond premiums and discounts	19,570	
Accrued interest payable, current year	(27,092)	
Accrued interest payable, prior year	34,798	4,520,491
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		
Compensated absences, current year	(7,108,245)	
Compensated absences, prior year	6,652,225	(456,020)
Internal service funds are used by management to charge the costs of certain activities, such as fleet management, group health, and other types of insurance. The net revenue (expenses) of certain internal service funds is reported with governmental activities.		(1,006,306)
Net pension liability is not available during the current period and therefore is not reported in the fund and changes in the ACCG pension plan actuarial assumptions are reported in deferred outflows and inflows.		
End of year - net pension liability(asset)	1,224,349	
Beginning of year - net pension liability	6,090,721	
End of year - deferred outflows related to pension	1,598,263	
Beginning of year - deferred outflows related to pension	(4,292,527)	
Beginning of year - deferred inflows related to pension	-	4,620,806
Net OPEB liability is not available during the current period and therefore is not reported in the funds and changes in the Hall County, Georgia Postretirement Health and Life Insurance Benefit Plans actuarial assumptions are reported in deferred outflows and inflows.		
End of year - net OPEB liability	(75,591,614)	
Beginning of year - net OPEB liability	67,345,336	
End of year - deferred outflows related to OPEB	14,788,030	
Beginning of year - deferred outflows related to OPEB	(8,126,175)	
End of year - deferred inflows related to OPEB	(2,577,633)	
Beginning of year - deferred inflows related to OPEB	701,011	(3,461,045)
Rounding		(2)
Changes in net position of governmental activities (page 3)		$ 16,373,804

The accompanying notes are an integral part of this statement.

HALL COUNTY, GEORGIA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2024

	BUSINESS-TYPE ACTIVITIES ENTERPRISE FUNDS				GOVERNMENTAL ACTIVITIES
	SOLID WASTE DISPOSAL FACILITY	WATER AND SEWER	NONMAJOR STORM WATER FUND	TOTAL	INTERNAL SERVICE FUNDS
ASSETS					
Current Assets					
Cash	$ 12,278,860	$ 10,769,512	$ 974,189	$ 24,022,561	$ 11,585,059
Investments	3,977,504	2,551,955	-	6,529,459	-
Receivables (net of allowance for uncollectibles)	466,238	959,203	-	1,425,441	669,556
Prepaid items	1,687	600	-	2,287	249,872
Inventories	-	-	-	-	301,847
Restricted assets:					
Cash	-	1,250,000	-	1,250,000	-
TOTAL CURRENT ASSETS	16,724,289	15,531,270	974,189	33,229,748	12,806,334
Noncurrent Assets					
Prepaid capacity	-	16,549,267	-	16,549,267	-
Capital assets					
Capital assets not being depreciated	9,629,840	39,793,981	-	49,423,821	-
Capital assets being depreciated	42,049,566	99,039,804	-	141,089,370	-
Less: accumulated depreciation	(27,234,242)	(24,462,226)	-	(51,696,468)	-
TOTAL CAPITAL ASSETS (NET OF ACCUMULATED DEPRECIATION)	24,445,164	114,371,559	-	138,816,723	-
TOTAL NONCURRENT ASSETS	24,445,164	130,920,826	-	155,365,990	-
TOTAL ASSETS	41,169,453	146,452,096	974,189	188,595,738	12,806,334
DEFERRED OUTFLOWS OF RESOURCES					
Pension expense	57,162	-	-	57,162	-
OPEB expense	587,783	-	-	587,783	-
Deferred amount on refunding	-	6,614	-	6,614	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	644,945	6,614	-	651,559	-
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	41,814,398	146,458,710	974,189	189,247,297	12,806,334
LIABILITIES					
Current Liabilities					
Accounts payable	473,178	490,234	86	963,498	569,169
Accrued interest payable	-	87,495	-	87,495	-
Other accrued items	148,774	10,563	-	159,337	50,848
Customer deposits	36,720	300	-	37,020	-
Unearned revenue	5,287	-	-	5,287	-
Compensated absences payable	63,127	2,221	2,830	68,178	-
Accrued landfill closure/postclosure	199,957	-	-	199,957	-
Estimated claims payable	-	-	-	-	3,382,904
Notes from direct borrowings	-	1,734,822	-	1,734,822	-
Contracts payable	-	1,183,026	-	1,183,026	-
TOTAL CURRENT LIABILITIES	927,043	3,508,661	2,916	4,438,620	4,002,921
Noncurrent Liabilities					
Estimated claims payable	-	-	-	-	2,552,505
Compensated absences payable	42,085	1,481	1,887	45,453	-
Accrued landfill closure/postclosure	18,925,301	-	-	18,925,301	-
Notes from direct borrowings	-	11,343,095	-	11,343,095	-
Net OPEB liability	3,143,807	-	-	3,143,807	-
Net pension liability	228,534	-	-	228,534	-
Contracts payable	-	7,328,633	-	7,328,633	-
TOTAL NONCURRENT LIABILITIES	22,339,727	18,673,209	1,887	41,014,823	2,552,505
TOTAL LIABILITIES	23,266,770	22,181,870	4,803	45,453,443	6,555,426
DEFERRED INFLOWS OF RESOURCES					
OPEB expense	102,454	-	-	102,454	-
TOTAL DEFERRED INFLOWS OF RESOURCES	102,454	-	-	102,454	-
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	23,369,224	22,181,870	4,803	45,555,897	6,555,426
NET POSITION					
Net investment in capital assets	24,436,724	92,574,886	-	117,011,610	-
Restricted for:					
Debt service	-	1,250,000	-	1,250,000	-
Stormwater	-	-	-	-	-
Unrestricted	(5,991,550)	30,451,954	969,386	25,429,790	6,250,908
TOTAL NET POSITION	$ 18,445,174	$ 124,276,840	$ 969,386	143,691,400	$ 6,250,908
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds				51,484	
Net position of business-type activities				$ 143,742,884	

The accompanying notes are an integral part of this statement.

HALL COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

	BUSINESS-TYPE ACTIVITIES ENTERPRISE FUNDS				GOVERNMENTAL ACTIVITIES
	SOLID WASTE DISPOSAL FACILITY	WATER AND SEWER	NONMAJOR STORM WATER FUND	TOTAL	INTERNAL SERVICE FUNDS
OPERATING REVENUES					
Charges for sales and services:					
Sewer sales	$ -	$ 3,001,927	$ -	$ 3,001,927	$ -
Sewer connection fees	-	72,240	-	72,240	-
Review and inspection fees	-	-	248,218	248,218	-
Other	-	133,072	-	133,072	-
Recycling and transfer fees	11,421,893	-	-	11,421,893	-
Charges to other funds	-	-	-	-	31,131,793
Employee contributions	-	-	-	-	10,678,499
Total Operating Revenues	11,421,893	3,207,239	248,218	14,877,350	41,810,292
OPERATING EXPENSES					
Salaries and benefits	3,832,365	247,776	74,242	4,154,383	1,326,142
Supplies	814,513	-	-	814,513	-
Other services and charges	4,554,768	2,745,792	15,458	7,316,018	6,898,652
Benefit claims	-	-	-	-	29,142,700
Insurance premiums	947,462	171,712	17,107	1,136,281	4,272,210
General and administrative	-	-	-	-	657,287
Landfill closure/postclosure costs	1,398,995	-	-	1,398,995	-
Depreciation	2,088,213	2,521,186	-	4,609,399	-
Repairs and maintenance	615,833	20,069	-	635,902	561,536
Total Operating Expenses	14,252,149	5,706,535	106,807	20,065,491	42,858,527
OPERATING INCOME (LOSS)	(2,830,256)	(2,499,296)	141,411	(5,188,141)	(1,048,235)
NONOPERATING REVENUES (EXPENSES)					
Investment earnings	221,244	159,181	-	380,425	-
Interest expense	-	(667,830)	-	(667,830)	-
Total Nonoperating Revenues (Expenses)	221,244	(508,649)	-	(287,405)	-
INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS	(2,609,012)	(3,007,945)	141,411	(5,475,546)	(1,048,235)
Sewer tap fees	-	3,521,868	-	3,521,868	-
Developers - In kind	-	3,385,825	-	3,385,825	-
Transfer in	2,078,057	9,229,516	-	11,307,573	-
Transfer out	(150,000)	-	-	(150,000)	-
CHANGE IN NET POSITION	(680,955)	13,129,264	141,411	12,589,720	(1,048,235)
TOTAL NET POSITION, Beginning of year	19,126,129	111,147,576	827,975	131,101,680	7,299,143
TOTAL NET POSITION, End of year	$ 18,445,174	$ 124,276,840	$ 969,386		$ 6,250,908
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds				(41,929)	
Change in net position of business-type activities				$ 12,547,791	

The accompanying notes are an integral part of this statement.

HALL COUNTY, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

CASH FLOWS FROM OPERATING ACTIVITIES	BUSINESS-TYPE ACTIVITIES ENTERPRISE FUNDS: SOLID WASTE DISPOSAL FACILITY	WATER AND SEWER	NONMAJOR STORM WATER FUND	TOTAL	GOVERNMENTAL ACTIVITIES: INTERNAL SERVICE FUNDS
Receipts from customer	$ 11,484,835	$ 2,987,057	$ 248,218	$ 14,720,110	$ 10,583,117
Payments to suppliers	(9,727,707)	(2,361,320)	(32,823)	(12,121,850)	(12,349,115)
Payments to employees	(3,856,296)	(244,353)	(75,950)	(4,176,599)	(30,388,367)
Internal activity-payments from (to) other funds	-	-	-	-	31,131,793
Net cash provided by (used in) operating activities	(2,099,168)	381,384	139,445	(1,578,339)	(1,022,572)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Acquisition and construction of capital assets	(3,220,166)	(7,637,297)	-	(10,857,463)	-
Tap fees paid by developers	-	3,521,868	-	3,521,868	-
Transfers in-capital	2,078,057	9,229,516	-	11,307,573	-
Transfers out	(150,000)	-	-	(150,000)	-
Payment made on debt	-	(2,371,507)	-	(2,371,507)	-
Interest paid	-	(785,815)	-	(785,815)	-
Net cash provided (used) by capital and related financing activities	(1,292,109)	1,956,765	-	664,656	-
CASH FLOWS FROM INVESTING ACTIVITIES					
Investment earnings	221,244	159,181	-	380,425	-
Purchase of investments	(3,977,504)	(2,551,955)	-	(6,529,459)	-
Net cash provided (used) by investing activities	(3,756,260)	(2,392,774)	-	(6,149,034)	-
Net increase (decrease) in cash and cash equivalents	(7,147,537)	(54,625)	139,445	(7,062,717)	(1,022,572)
CASH, Beginning of year	19,426,397	12,074,137	834,744	32,335,278	12,607,631
CASH, End of year	$ 12,278,860	$ 12,019,512	$ 974,189	$ 25,272,561	$ 11,585,059
Cash	$ 12,278,860	$ 10,769,512	$ 974,189	$ 24,022,561	$ 11,585,059
Restricted cash	-	1,250,000	-	1,250,000	-
CASH, End of year	$ 12,278,860	$ 12,019,512	$ 974,189	$ 25,272,561	$ 11,585,059

The accompanying notes are an integral part of this statement.

HALL COUNTY, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED June 30, 2024

(CONTINUED)

	BUSINESS-TYPE ACTIVITIES ENTERPRISE FUNDS				GOVERNMENTAL ACTIVITIES
	SOLID WASTE DISPOSAL FACILITY	WATER AND SEWER	NONMAJOR STORM WATER FUND	TOTAL	INTERNAL SERVICE FUNDS
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES					
Operating income (loss)	$ (2,830,256)	$ (2,499,296)	$ 141,411	$ (5,188,141)	$ (1,048,235)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities					
Depreciation	2,088,213	2,521,186	-	4,609,399	-
Landfill closure/postclosure costs	1,398,995	-	-	1,398,995	-
(Increase) decrease in:					
Accounts receivable	82,763	(220,182)	-	(137,419)	(95,382)
Inventory	-	-	-	-	(61,082)
Deferred outflow for pension	88,764	-	-	88,764	-
Deferred outflow for OPEB	(280,404)	-	-	(280,404)	-
Prepaid capacity	-	729,240	-	729,240	-
Prepaid expenses	(102)	3,421	-	3,319	(54,824)
Increase (decrease) in:					
Accounts payable	(2,528,778)	(156,408)	(258)	(2,685,444)	156,476
Compensated absences	475	1,989	742	3,206	-
Amounts held in trust	2,400	-	-	2,400	-
Accrued landfill costs	(266,251)	-	-	(266,251)	-
Deferred inflows for OPEB	75,938	-	-	75,938	-
Net pension liability	(261,625)	-	-	(261,625)	-
Net OPEB liability	327,767	-	-	327,767	-
Other accrued items	25,154	1,434	(2,450)	24,138	7,627
Deferred revenue	(22,221)	-	-	(22,221)	69,229
Due to other governments	-	-	-	-	3,619
Net cash provided by (used in) operating activities	$ (2,099,168)	$ 381,384	$ 139,445	$ (1,578,339)	$ (1,022,572)
SUPPLEMENTAL DISCLOSURE OF NON-CASH ACTIVITIES					
In kind contributions from a developer	$ -	$ 3,385,825	$ -	$ 3,385,825	$ -
Amortization of original issue premium & bond refunding	$ -	$ (108,027)	$ -	$ (108,027)	$ -

The accompanying notes are an integral part of this statement.

HALL COUNTY, GEORGIA
STATEMENT OF NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2024

	OTHER POST-EMPLOYMENT BENEFITS TRUST FUND	CUSTODIAL FUNDS
ASSETS		
Cash	$ 4,624	$ 12,989,131
Interest receivable	6,159	-
Investments, at fair value		
Domestic equity funds	1,208,064	-
International equity funds	615,480	-
Corporate bonds	1,795,344	-
Total Investments	3,618,888	-
TOTAL ASSETS	3,629,671	12,989,131
LIABILITIES		
Amount held in trust	-	4,075,793
TOTAL LIABILITIES	-	4,075,793
FIDUCIARY NET POSITION		
Restricted for other post-employee benefits	3,629,671	-
Restricted for others	-	8,913,338
TOTAL FIDUCIARY NET POSITION	$ 3,629,671	$ 8,913,338

The accompanying notes are an integral part of this statement.

HALL COUNTY, GEORGIA
STATEMENT OF CHANGES IN NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

	OTHER POST-EMPLOYMENT BENEFITS TRUST FUND	CUSTODIAL FUNDS
ADDITIONS		
Taxes collected for other entities	$ -	$ 330,934,054
Fees collected for other entities	-	19,195,302
Court individual cases	-	3,898,102
Inmate account deposits	-	1,444,541
Contributions - employer	1,600,000	-
Investment income:		
Interest earned on investments	85,405	-
Realized/unrealized gain(loss) on investments	275,535	-
Net investment income	360,940	-
TOTAL ADDITIONS	1,960,940	355,471,999
DEDUCTIONS		
Payments of taxes to other entities	-	330,806,562
Payments of fees to other entities	-	19,918,801
Payments to others	-	2,858,524
Payments to inmates	-	52,111
TOTAL DEDUCTIONS	-	353,635,998
CHANGE IN NET POSITION	1,960,940	1,836,001
TOTAL FIDUCIARY NET POSITION, Beginning of year	1,668,731	6,693,916
Change in accounting principle	-	383,423
TOTAL FIDUCIARY NET POSITION, Beginning of year as restated	1,668,731	7,077,339
TOTAL FIDUCIARY NET POSITION, End of year	$ 3,629,671	$ 8,913,338

The accompanying notes are an integral part of this statement.

HALL COUNTY, GEORGIA
COMPONENT UNITS
COMBINING STATEMENT OF NET POSITION
JUNE 30, 2024

ASSETS	HEALTH DEPARTMENT	LIBRARY SYSTEM	TOTAL
Cash	$ 8,597,886	$ 1,766,176	$ 10,364,062
Investments	-	19,009	19,009
Receivables (net of allowance for uncollectibles)	2,369,472	9,046	2,378,518
Prepaid items	-	34,362	34,362
Non-current assets:			
Deferred charges	-	-	324,187
Net OPEB asset	208,103	-	208,103
Capital assets			
Capital assets being depreciated	1,191,046	4,231,060	5,422,106
Less: accumulated depreciation	(1,047,190)	(3,042,501)	(4,089,691)
Capital assets, net of depreciation	143,856	1,188,559	1,332,415
Intangible right to use assets			
Lease assets	324,187	134,088	458,275
Less: accumulated amortization	(121,632)	(35,028)	(156,660)
Intangible assets, net of amortization	202,555	99,060	301,615
Total Capital assets	346,411	1,287,619	1,634,030
TOTAL ASSETS	11,521,872	3,116,212	14,638,084
DEFERRED OUTFLOWS OF RESOURCES			
Pension expense	5,433,035	1,192,305	6,625,340
OPEB expense	-	117,783	117,783
TOTAL DEFERRED OUTFLOWS OF RESOURCES	5,433,035	1,310,088	6,743,123
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	16,954,907	4,426,300	21,381,207
LIABILITIES			
Accounts payable	139,546	117,882	257,428
Other accrued items	75	10,314	10,389
Due to other governments	44,198	-	44,198
Noncurrent liabilities:			
Due within one year			
Compensated absences payable	1,016,500	42,858	1,059,358
Subscription liability	-	16,490	16,490
Due in more than one year			
Compensated absences payable	170,609	64,288	234,897
Lease liability	308,637	-	308,637
Subscription liability	-	88,190	88,190
Net pension liability	16,131,254	3,310,264	19,441,518
Net OPEB liability	-	1,279,030	1,279,030
TOTAL LIABILITIES	17,810,819	4,929,316	22,740,135
DEFERRED INFLOWS OF RESOURCES			
Pension expense	821,585	-	821,585
OPEB expense	-	678,800	678,800
TOTAL DEFERRED INFLOWS OF RESOURCES	821,585	678,800	1,500,385
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	18,632,404	5,608,116	24,240,520
NET POSITION			
Net investment in capital assets	143,856	1,182,939	1,326,795
Restricted for:			
Program income	1,488,717	375,563	1,864,280
Unrestricted	(3,310,070)	(2,740,318)	(6,050,388)
TOTAL NET POSITION	$ (1,677,497)	$ (1,181,816)	$ (2,859,313)

The accompanying notes are an integral part of this statement.

HALL COUNTY, GEORGIA
COMPONENT UNITS
COMBINING STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2024

		.....PROGRAM REVENUES.....			....NET (EXPENSE) AND CHANGES IN NET POSITION....		
FUNCTIONS/PROGRAMS	**EXPENSES**	**CHARGES FOR SERVICES**	**OPERATING GRANTS AND CONTRIBUTIONS**	**CAPITAL GRANTS AND CONTRIBUTIONS**	**HEALTH DEPARTMENT**	**LIBRARY SYSTEM**	**TOTAL**
COMPONENT UNITS							
GOVERNMENTAL ACTIVITIES							
Health Department	$ 28,356,423	$ 2,969,893	$ 25,146,262	$ -	$ (240,268)	$ -	$ (240,268)
Library System	4,215,874	439,276	561,990	155,773	-	(3,058,835)	(3,058,835)
TOTAL COMPONENT UNITS	$ 32,572,297	$ 3,409,169	$ 25,708,252	$ 155,773	(240,268)	(3,058,835)	(3,299,103)
GENERAL REVENUES							
Miscellaneous					-	524	524
Unrestricted investment earnings					-	2,540	2,540
Grants and contributions not restricted to a specific program					-	3,092,221	3,092,221
TOTAL GENERAL REVENUES AND TRANSFERS					-	3,095,285	3,095,285
CHANGES IN NET POSITION					(240,268)	36,450	(203,818)
NET POSITION, Beginning					(1,703,363)	(1,218,266)	(2,921,629)
CHANGE IN ACCOUNTING PRINCIPLE					266,134	-	266,134
NET POSITION, Beginning as restated					(1,437,229)	(1,218,266)	(2,655,495)
NET POSITION, Ending					$ (1,677,497)	$ (1,181,816)	$ (2,859,313)

The accompanying notes are an integral part of this statement.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Hall County, Georgia, have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

REPORTING ENTITY

The County is a political subdivision of the State of Georgia governed by an elected five-member commission. In addition, there are four Constitutional Officers; the Tax Commissioner, Probate Court Judge, Sheriff, and Clerk of Superior Court. The Constitutional Officers are elected county wide. The Board of County Commissioners budgets and approves all funding used by the separate Constitutional Officers. As required by generally accepted accounting principles, these financial statements present the County and its component units, entities for which the County is considered to be financially accountable. Blended component units, although legally separate entities are, in substance, part of the County's operations so data from these units are combined with data of the primary government. Each discretely presented component unit, on the other hand, is reported in a separate column in the combined financial statements to emphasize it is legally separate from the County. Each blended and discretely presented component unit has a June 30 year-end.

Blended Component Unit

The Hall County Water and Sewerage Authority (Authority) is authorized to acquire, construct, add to, extend, improve, equip, operate, and maintain a water utility system of a water supply and filtration system with storage and water transmission capabilities to residents throughout Hall County and sewerage systems, both sanitary and storm, sewage disposal and sewage treatment plants, and any and all other related facilities for the County. The Authority is made up of each member of the Board of Commissioners of Hall County, Georgia, and each member of the Board of Commissioners, except the Chairman, shall nominate a member to serve on the Authority; and the Chairman of the Board of Commissioners shall serve as the Chairman of the Authority. Decisions of the Authority require a majority vote of the Commissioners of Hall County. Thus, the Authority’s governing body is substantially the same as the governing Board of Hall County and the County is legally obligated to provide resources in case there are deficiencies in debt service payments and resources are not available from any other remedies. The Authority is reported in the Water and Sewer enterprise fund. No separate financial statements are issued for this component unit.

Discretely Presented Component Units

The Hall County Board of Health (Health Department) monitors and controls all health activities in the County. The Board is managed by seven members, four of which are appointed by the Hall County Board of Commissioners. The County owns and maintains all buildings for the Health Department and Library System, and the County has the ability to impose its will upon the Health Department. During fiscal year 2024, the County supplemented the Health Department's budget in the amount of $786,345. The Health Department is presented as a governmental fund type.

The Hall County Library System (Library) serves all citizens of Hall County through its headquarters library in Gainesville, Georgia and four branch facilities. The Library is governed by a 10-member board of Trustees appointed by the Hall County Board of Commissioners. The County provides the majority of funding for the Library. During fiscal year 2024, the County supplemented the Library's budget in the amount of $3,092,221. The Library is presented as a governmental fund type.

Complete financial statements for each of the individual component units may be obtained at the entity's administrative offices:

Hall County Board of Health
1290 Athens Street
Gainesville, Georgia 30501

Hall County Library System
127 N. Main Street
Gainesville, Georgia 30501

GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The government-wide financial statements (i.e., the statement of net position and the statement of changes in net position) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION

Measurement focus refers to what is being measured. Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Custodial funds use the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers property taxes as available if they are collected by the end of the current fiscal year. Other revenues susceptible to accrual are considered available if they are collected within 90 days of the end of the current fiscal period for which they are imposed with the exception of federal and state grant revenue, which has a 12 month availability period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. The County should accrue a governmental fund liability and expenditure in the period in which the County incurs the liability. In accordance with this basic rule, salaries, professional services, supplies, utilities, travel, and similar items are recognized as expenditures in the period in which the County received the goods or services. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments are recorded only when payment is due.

Property taxes, sales tax, franchise taxes, charges for services, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the government.

CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE:

The County has recorded custodial fund activity according to GASB Statement 84, "Fiduciary Activities." As a result of the implementation, fiduciary net position was increased by $383,423 due to a change in accounting principle.

Changes within the Financial Reporting Entity

In fiscal year 2024, the County restated the Governmental and Fiduciary Funds as noted below to create the custodial Correctional Institute Inmate Fund and Confiscated Assets Fund in the current year due to implementation of reporting requirements under GASB 84 "*Fiduciary Activities*."

	GENERAL	OTHER NONMAJOR GOVERNMENTAL FUNDS	CUSTODIAL FUNDS
FUND BALANCES, Beginning of year	$ 32,787,421	$ 23,043,860	$ 6,693,916
Cash	(152,888)	(230,535)	383,423
Deposits held	152,888	230,535	-
FUND BALANCES, Beginning, as restated	$ 32,787,421	$ 23,043,860	$ 7,077,339

The government reports the following major governmental funds:

The *General Fund* is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *Fire Services Special Revenue Fund* accounts for property taxes levied for the operations of the County Fire Department.

The *American Rescue Plan Act Fund* accounts for funds received under the federal ARPA grant program.

The *SPLOST Capital Projects Fund* accounts for funds received from a local 1% sales tax reserved for construction of various capital projects.

The *Capital Projects Fund* accounts for and reports financial resources that are restricted, committed, or assigned to expenditure for capital outlay including the acquisition or construction of capital facilities, vehicle replacement, heavy equipment, and other capital assets.

The *Impact Fees Fund* accounts for impact fees restricted for the acquisition or construction of specific capital projects.

The County reports the following major proprietary funds:

The *Solid Waste Disposal Facility Enterprise Fund* accounts for the activities of the County's solid waste disposal and recycling programs.

The *Water and Sewer Fund* accounts for revenues and expenses related to operating and maintaining a sewer utility system.

Additionally, the County reports the following fund types:

The *Internal Service Funds* account for group insurance, risk management, and fleet maintenance services provided to other departments or agencies of the County on a cost reimbursement basis.

The *Fiduciary Funds* are custodial in nature. The Other Post-Employment Benefits Trust Fund accounts for the accumulating of resources for other post-employment benefits for qualified employees of the County. Custodial funds are accounted for using the accrual basis of accounting. These funds are used to account for assets that the Tax Commissioner, Clerk of Court, Probate Court, Magistrate Court, Juvenile Court, and Sheriff holds for others in an agency capacity, and seized assets until awarded by Court order.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are interfund services provided and used are not eliminated in the process of consolidation. Elimination of these charges would distort the direct costs and program revenues for the various functions concerned.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues for the Solid Waste Disposal Facility enterprise fund, Water and Sewer enterprise fund, Stormwater enterprise fund, and of the County's Internal Service funds are charges to customers for sales and services. The Water and Sewer enterprise fund recognized the portion of tap fees intended to recover the cost of connecting new customers to the system as operating revenue. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

ASSETS, LIABILITIES AND NET POSITION OR EQUITY

Deposits and Investments

The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

Investments are recorded as fair value based on quoted market prices as of the balance sheet date. Increases or decreases in fair value during the year are recognized as part of investment income.

Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "interfund receivables/payables." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances." Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

All trade and property tax receivables are shown net of an allowance of uncollectibles.

Property taxes attach as an enforceable lien on property as of January 1. Taxes are normally levied by September 15 of each year. The taxes for the 2023 digest year were payable on November 15, 2023. Interest and penalties are assessed on taxes not paid by this date. The taxes are subject to lien after February 15, 2024.

The County's property taxes were levied on the assessed values of all real and personal property including mobile homes and motor vehicles located in the County.

The Tax Commissioner bills and collects its own property taxes and also those for the School Board and the State. Only the County's tax levy is recognized as revenue when levied and uncollected taxes are recorded as unavailable revenue in the general fund, fire services fund, and nonmajor governmental funds related to tax service delivery agreements.

Inventories and Prepaid Items

Inventories, consisting of expendable supplies, not held for resale are valued at cost using the first-in/first-out (FIFO) method. The costs of governmental fund-type inventories are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

The cost of prepaid items is recorded as expenditures/expense when consumed rather than when purchased.

Bond Premiums and Discounts

Premiums and discounts are deferred and amortized over the lives of the bonds and loans on a straight-line basis, which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

Amortization costs for premiums, discounts, and amounts deferred for refunding (see Note 7) for the year 2024 was $119,803. None of these costs were capitalized in 2024.

Restricted Assets

Certain proceeds of the County's financed purchases or debt issues are classified as restricted assets on the balance sheet because they are maintained in separate bank accounts and their use is limited by applicable lease or debt agreements.

Capital Assets

Capital assets, which include property, plant, equipment, infrastructure, and right to use assets (e.g. roads, bridges, sidewalks, culverts, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of $5,000 and an estimated useful life in excess of two years.

In the case of the initial capitalization of general infrastructure assets (i.e., those reported by governmental activities), the County chose to include all such items regardless of their acquisition date or amount. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the assets constructed. No interest was capitalized during fiscal year 2024.

Property, plant, equipment, and right to use assets are depreciated using the straight line method over the following estimated useful lives:

Asset	Years	Asset	Years
Buildings	50	Vehicles	3-10
Nonstructural improvements	20	Water lines and system	50
Machinery and equipment	5-20	Infrastructure	19-70

Intangible Right to Use Assets and Liabilities

Intangible assets are classified as right-to-use lease or subscription assets under GASBs No. 87 and GASBs No. 96 and are amortized based on the underlying asset life.

The County is a lessee for a noncancellable leases of equipment. The County recognizes a lease liability and an intangible right-to-use lease asset in the governmental activities of the County. The County recognizes lease liabilities in excess of a $100,000 threshold.

At the commencement of a lease, the County initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life.

The County uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the County generally uses its estimated incremental borrowing rate as the discount rate for leases. The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option prices that the County is reasonably certain to exercise.

The County monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County can have

three items that qualify for reporting in this category. These three items consist of the deferred charge on refunding and deferred charges in pension expense and OPEB expense. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The amortization is part of the interest expense for the year. The deferred charges in pension expense and OPEB expense represent differences between expected and actual experience with regard to economic or demographic factors in the measurement of the total pension or OPEB liability, changes of assumptions about future economic or demographic factors or of other inputs, and contributions made into the defined benefit pension plan or OPEB plan after the measurement date. The deferred outflows related to employer contributions subsequent to measurement date will be recognized as OPEB expense in the next fiscal year. Other deferred outflows related to pension or OPEB will be recognized in pension or OPEB expense using a systematic and rational method over a closed five-year period, beginning in the current reporting period.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The County can have three items that qualify for reporting in this category. These three items consist of unavailable revenue and deferred inflows related to pension expense and OPEB expense. Unavailable revenue only arises under the modified accrual basis of accounting and is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from two sources: property taxes and other assessments. The deferred inflows related to pension and OPEB expense represent differences between expected and actual experience with regard to economic or demographic factors in the measurement of the total pension or OPEB liabilities and changes of assumptions about future economic or demographic factors or of other inputs. These deferred inflows will be recognized in pension or OPEB expense using a systematic and rational method over a closed five-year period, beginning with the current reporting period.

Compensated Absences

It is the County's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. In accordance with the provisions of Statement of Governmental Accounting Standards No. 16, "Accounting for Compensated Absences," no liability is reported for unpaid accumulated sick leave because the benefits are paid only upon illness of an employee, and the amount of such payments cannot be reasonably estimated. All vacation pay is accrued when incurred in the government-wide and proprietary financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

Long-term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, or proprietary fund type statement of net position.

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Association of County Commissioners of Georgia (ACCG) Hall County Defined Benefit Plan (Plan) and additions to/from from the Plan's fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Other Post-employment Benefits (OPEB)

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the Hall County, Georgia Postretirement Health and Life Insurance Benefit Plans (OPEB Plan) and additions to/deductions from the OPEB Plan's fiduciary net position have been determined on the same basis as they are reported by the OPEB Plan. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms.

Fund Equity/Net Position

Fund equity at the governmental fund financial reporting level is classified as "fund balance." Fund equity for all other reporting is classified as "net position."

Fund balance - Generally, fund balance represents the difference between the current assets and current liabilities. In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

- *Nonspendable* - Fund balances are reported as nonspendable when the amounts cannot be spent because they are either (a) not in spendable form (i.e., items that are not expected to be converted to cash like inventories and prepaid items) or (b) legally or contractually required to be maintained intact.

- *Restricted* - Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

- *Committed* - Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the Board of Commissioners through the adoption of a resolution prior to the end of the fiscal year. In order to modify or rescind the commitment, the Board of Commissioners must adopt another resolution.

- *Assigned* - Fund balances are reported as assigned when amounts are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed. Through resolution, the Board of Commissioners has authorized the County's Director of Financial Services to assign fund balances.

- *Unassigned* - Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The County reports positive unassigned fund balance only in the general fund. Negative unassigned fund balances may be reported in all other governmental funds.

Net position - Net position represents the difference between assets and liabilities. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any debt used for the acquisition, construction, or improvement of those assets. In determining the outstanding balance of any borrowing, proceeds of that debt which has not been spent is deducted. Accounts payable for costs related to acquisition, construction, or improvement of those capital assets is considered debt for this calculation. Net position is reported as restricted as described in the fund balance section above. All other net position is reported as unrestricted.

When both restricted and unrestricted resources are available for use, it is the County’s policy to use restricted resources first, then committed, assigned, and unassigned (or unrestricted) resources as they are needed.

Net Investment in Capital Assets

The "net investment in capital assets" reported on the government-wide statement of net position as of June 30, 2024, are as follows:

	Governmental Activities	Business-type Activities
Net investment in capital assets:		
Cost of capital/intangible assets	$ 880,084,990	$ 190,513,191
Less accumulated depreciation/ amortization	(481,897,472)	(51,696,468)
Book value	398,187,518	138,816,723
Retainage and accounts payable related to construction	(8,144,606)	(222,151)
Less capital related debt	(14,409,848)	(21,582,962)
Total net investment in capital assets	$ 375,633,064	$ 117,011,610

Management Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE 2 - FUND BALANCE/NET POSITION

The government-wide statement of net position reports $146,037,171 of restricted net position, of which $18,513,420 is restricted by enabling legislation.

Additional details related to fund balances at the governmental fund level are presented below:

Restricted:

Fire Services Fund
Public Safety programs - For funds restricted for fire services from a separate tax levy. $ 10,736,894

SPLOST Fund
Capital outlay projects - For funds received from the imposition of the Special Purpose Local Option Sales Tax (SPLOST) restricted by the voter approved referendum. 65,171,998

Impact Fees Fund
Impact Fee projects - For funds received from impact fees that have not been spent. 7,324,568

Non-Major Special Revenue Funds

Street lighting	
Special Assessments Fund - To account for funds received from special assessments for street lighting.	280,190
Capital outlay projects	
State Road Fund - To account for funds received from LMIG for street resurfacing.	5,450,457
Judicial programs	
Restricted Programs Fund - To account for funds collected from fines and forfeitures to be used for drug abuse, treatment and education programs, and victims assistance programs.	4,295,166
Law Library Fund - To account for funds collected from fines and forfeitures to be used for the operation of the Law Library.	431,144
Public Safety programs	
Emergency Telephone System (E911) Services Fund - To account for funds to operate the E911 center as restricted by the OCGA-46-5.	1,160,405
Restricted Programs Fund - To account for funds collected from various sources to be used for the benefit of inmates and/or other public safety programs.	4,720,382
Emergency Services Fund - To account for funds collected from a levied property tax to operate Emergency Services provided by the County.	3,105,061
Health and Welfare programs	
Opioid Settlement Fund - To account for funds received from the National Opioid Settlement to be used in response to the effect of Opioid abuse.	637,102
Emergency Services Fund - To account for funds received from the National Opioid Settlement to be used in response to the effect of Opioid abuse.	454,934
Parks and Recreation programs	
Parks Marina Fund - For proceeds from leases on Lake Lanier restricted by contract with the Army Corps of Engineers for recreation programs.	1,642,655
Restricted Programs Fund - To account for funds donated for scholarships.	250
Parks and Leisure Services Fund - To account for funds collected from a levied property tax for maintenance and operations of County Parks and Recreation facilities.	1,232,164
Housing and Development programs	
Restricted Programs Fund - To account for funds received from grants restricted by grantors for housing programs.	152,553
Hotel Motel Fund - To account for funds received from Hotel Motel taxes.	924,565
Development Services Fund - To account for funds collected from a levied property tax for maintenance and operations of planning, development, enforcement, and maintenance programs within unincorporated Hall County.	2,697,279
Total Restricted Fund Balance	$ 110,417,767

Assigned:

Capital Projects Fund	
For funding of future projects outlined in the capital improvement plan	
General government	$ 1,152,653
Judicial	261,107
Public safety	13,398,507
Public works	841,583
Health and welfare	30,755
Housing and development	703,366
Recreation and culture	133,697
Total Assigned Fund Balance	$ 16,521,668

NOTE 3 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

BUDGETARY INFORMATION

Annual appropriated budgets are adopted on a basis consistent with generally accepted accounting principles for the general fund and special revenue funds. Project length budgets are adopted for the Capital Projects Funds. Annual operating budgets are prepared for each Enterprise and Internal Service Fund for planning, control, cost allocation and evaluation purposes. Budgetary amounts are not formally integrated into proprietary fund general ledgers. All unused appropriations lapse at fiscal year-end, with the exception of in-progress capital projects.

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

On or before March 31 of each year, all agencies of the County submit requests for appropriation to the County Administrator so that a budget may be prepared. The budget is prepared by fund, function, activity, and line item, and includes information on the past year, current year estimates, and requested appropriations for the next fiscal year.

Before June 30, the proposed budget is presented to the County's Board of Commissioners for review. The County's Board of Commissioners holds public hearings and may add to, subtract from, or change appropriations, but may not change the form of the budget. Any changes in the budget must be within the revenues and reserves estimated as available by the County's Administrator or the revenue estimates must be changed by an affirmative vote of a majority of the County's Board of Commissioners.

Authorization of Budget Adjustments and Amendments: A budget is not a fixed revenue and spending plan and requires adjustments from time to time. Outlined in the Budget Resolution, the County Administrator and/or Director of Financial Services is authorized to approve any transfer of appropriations in any fund among the various accounts within a department or agency so long as the total budget for each department or agency is not increased.

During the year, the Commissioners authorized amendments to include appropriations for some activities that were not originally budgeted and to reclassify certain character and functional expenditures.

Encumbrance accounting is employed in governmental funds. Encumbrances (e.g. purchase orders, contracts, and other commitments) outstanding at year-end do not constitute expenditures or liabilities because the commitments must be reappropriated during the annual budget process.

DEFICIT NET POSITION

At June 30, 2024, the Nonmajor Multiple Grants Fund had a deficit in fund balance of $1,850,802, which resulted from unavailable revenue at June 30, 2024 related to accounts receivable for reimbursements to Hall County expected to be received in future years. As of this audit report date, the County has collected $861,277 since June 30th on these outstanding receivables.

NOTE 4 - DEPOSITS AND INVESTMENTS

PRIMARY GOVERNMENT

Custodial Credit Risk - Deposits

In case of deposits, this is the risk that in the event of a bank failure, the County's deposits may not be returned. The County's policy permits the County to exceed the FDIC insured limit in making deposits in commercial banks and savings and loans institutions if the funds are otherwise adequately secured.

As of June 30, 2024, these deposits were fully insured and collateralized.

Depositories may secure deposits of public funds using the dedicated method or the pooled method as described below:

Under the *dedicated method*, a depository shall secure the deposits of each of its public depositors separately. State statutes require collateral pledged in the amount of 110% of deposits.

Under the *pooled method,* a depository shall secure deposits of public bodies which have deposits with it through a pool of collateral established by the depository with a custodian for the benefit of public bodies having deposits with such depository as set forth in code Section 45-8-13.1. State statutes require collateral pledged in the amount of 110% of deposits under the single bank pooled method or at least 100% of amounts greater than 20% of the daily pool balance held by any one covered depository under the multibank pooled method.

The County utilized the pooled method to secure deposits of public funds.

As of June 30, 2024, the County had the following investments:

Investment Type:	Fair Value	Rating (Standard & Poors)
Certificates of Deposit	$ 1,500,000	N/A
Corporate Bonds	14,515,375	N/A
Domestic Equity	1,208,064	N/A
International Equity	615,480	N/A
Georgia Fund 1	15,591,649	AAAf
Total Investments	$ 33,430,568	

		INVESTMENT MATURITIES (in Years)/ FMV Level			
Investment Type:	Fair Value	Less Than 1/ FMV Level 1	Less Than 1/ FMV Level 2	1-5/ FMV Level 2	Total
Certificates of Deposit	$ 1,500,000	$ 1,500,000	$ -	$ -	$ 1,500,000
Domestic Equity Funds	1,208,064	-	1,208,064	-	1,208,064
International Equity Funds	615,480	615,480	-	-	615,480
Corporate Bonds	14,515,375	-	-	14,515,375	14,515,375
Georgia Fund 1	15,591,649	15,591,649	-	-	15,591,649
Total Investments	$33,430,568	$ 17,707,129	$ 1,208,064	$ 14,515,375	$33,430,568
Maximum Investment		52.97%	3.61%	43.42%	

A hierarchy for inputs used in measuring fair value that maximizes the use of observable inputs and minimizes the use of unobservable inputs requiring that the most observable inputs be used when available was establish. Level 1 within the hierarchy states that valuations are based on unadjusted quoted market prices for identical assets in active markets. Level 2 within the hierarchy states that valuations are based on observable inputs other than Level 1 process, such as quoted prices for similar assets, quoted prices in inactive markets and other inputs that may be corroborated by observable market data. Level 3 assets are not actively traded, and their values can only be estimated using a combination of complex market prices, mathematical models, and subjective assumptions.

As of June 30, 2024, the only assets that are measured at fair value on a recurring basis in periods

subsequent to initial recognition are investments. Such investments are classified within Level 1 or Level 2 of the valuation hierarchy.

Cash per financial statements (page 1)	
Cash	$ 182,534,771
Restricted cash	1,250,000
Cash held by Fiduciary Funds (page 13)	12,993,755
Deposits	$ 196,778,526
Investments per financial statements	
Investments	$ 29,811,680
Investments held by Fiduciary Funds (page 13)	3,618,888
Investments as listed above	$ 33,430,568

The goal of the County in investing is to obtain a reasonable return on investments with a minimum exposure to potential loss of capital due to market fluctuations.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates may adversely affect an investment's fair value. Since the price of a bond fluctuates with market interest rates, the risk an investor faces is that the price of a bond held in a portfolio will decline if market interest rates rise. The County has no investment policy that would further limit its investment options.

Credit Risk

State statutes authorize the County to invest in obligations of the U.S. Treasury and of its agencies and instrumentalities; bonds or certificates of indebtedness of this state and of its agencies and instrumentalities; certificates of deposits of banks insured by FDIC; the State of Georgia Local Government Investment Pool; repurchase agreements; bonds, debentures, notes or other evidence of indebtedness of any solvent corporation subject to certain conditions. The County has no investment policy that would further limit its investment choices. At June 30, 2024, the ratings of its investments are shown above.

Concentration of Credit Risk

The County places no limit on the amount it may invest in any one issuer.

Custodial Credit Risk - Investments

For an investment, this is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The County has a policy of placing investments with qualified financial institutions. As of June 30, 2024, all investments are adequately secured with insurance.

NOTE 5 - RECEIVABLES

Receivables as of year-end for the County's individual major funds, nonmajor governmental and Internal Service Funds in the aggregate, including the applicable allowances for uncollectible accounts are as follows:

Governmental Activities:	General Fund	Fire Services	American Rescue Plan Act	SPLOST	Capital Projects
Receivables:					
Property Taxes	$2,277,981	$ 366,167	$ -	$ -	$ -
Accounts	456,690	14,282	-	-	4,850
Intergovernmental	3,688,578	3,159	424,035	4,937,393	20,438
Total Gross Receivables	6,423,249	383,608	424,035	4,937,393	25,288
Less: Allowance for Uncollectibles	(75,868)	-	-	-	-
Total Net Receivables	$6,347,381	$ 383,608	$ 424,035	$4,937,393	$ 25,288

Governmental Activities, cont:	Impact Fees	Nonmajor Governmental Funds	Internal Service Funds
Receivables:			
Property Taxes	$ -	$ 335,297	$ -
Accounts	6,210	6,929,974	669,556
Intergovernmental	159,754	5,203,610	-
Total Gross Receivables	165,964	12,468,881	669,556
Less: Allowance for Uncollectibles	-	(3,815,003)	-
Total Net Receivables	$ 165,964	$ 8,653,878	$ 669,556

Property taxes receivable at June 30, 2024, consist of the following:

DIGEST YEAR	GENERAL FUND (2)	FIRE SERVICES FUND (2)	NONMAJOR GOVERNMENTAL FUNDS (2)
2024(1)	$ 24,211	$ 10,086	$ 7,047
2023	964,817	171,291	222,327
2022	243,811	54,500	37,748
2021	328,842	31,599	28,082
2020	107,432	21,320	15,306
2019	131,406	18,451	14,274
2018	93,390	15,232	10,363
2017	122,463	14,558	-
2016	113,821	13,598	75
2015	74,263	8,687	75
2014	73,525	6,845	-
Total	$ 2,277,981	$ 366,167	$ 335,297

(1) 2024 only consists of taxes due on mobile homes. Taxes on real and personal property are not levied until after fiscal year end. Therefore, they are not included.
(2) Amounts include interest, penalties, and other costs assessed up to June 30, 2024.

Receivables as of year-end for the County's enterprise funds, including the applicable allowances for uncollectible accounts are as follows:

Business-type Activities:	Solid Waste Disposal Facility	Water and Sewer	Total
Receivables:			
Property Taxes	$ 64,441	$ -	$ 64,441
Accounts	401,797	192,892	594,689
Intergovernmental	-	766,311	766,311
Total Gross Receivables	466,238	959,203	1,425,441
Less: Allowance for Uncollectibles	-	-	-
Total Net Receivables	$ 466,238	$ 959,203	$ 1,425,441

Governmental funds report unavailable revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of unavailable revenue and unearned revenue reported in the governmental funds were as follows:

	UNAVAILABLE	UNEARNED
Delinquent property taxes receivable (General Fund)	$ 2,277,981	$ -
Delinquent property taxes receivable (Fire Services Fund)	366,167	-
Delinquent property taxes receivable (Nonmajor governmental funds related to tax service delivery agreements)	331,143	-
Assessments (Nonmajor Special Assessment Fund)	4,154	-
Opioid Settlement not received (Nonmajor Opioid Settlement Fund)	1,649,918	-
Intergovernmental reimbursements not received (Nonmajor Multiple Grants Fund)	1,876,233	-
Grant drawdowns prior to meeting all eligibility requirements (Nonmajor Multiple Grants Fund)	-	100,483
Grant drawdowns prior to meeting all eligibility requirements (ARPA Fund)	-	12,978,658
Total unavailable/unearned revenue for governmental funds	$ 6,505,596	$ 13,079,141

Receivables as of year-end for the County's component units, including the applicable allowances for uncollectible accounts are as follows:

	Health Department	Library System
Receivables:		
Accounts	$ 640,457	$ 9,046
Intergovernmental	1,729,015	-
Total Gross Receivables	2,369,472	9,046
Less: Allowance for Uncollectibles	-	-
Total Net Receivables	$ 2,369,472	$ 9,046

NOTE 6 - CAPITAL ASSETS

Intangible right to use assets related to lease agreements and Subscription-Based Information Technology Arrangements (SBITAs) are part of the County's capital assets. Please see Note 8 for further dislosures related to these capital assets.

PRIMARY GOVERNMENT

Capital asset activity for the year ended June 30, 2024, was as follows:

Governmental Activities:	Beginning Balance	Additions	Retirements	Transfers	Ending Balance
Non-Depreciable Assets:					
Land and improvements	$ 61,860,144	$ 11,205,070	$ -	$ -	$ 73,065,214
Construction in progress	36,004,562	22,369,460	-	(2,462,010)	55,912,012
Total non-depreciable capital assets	97,864,706	33,574,530	-	(2,462,010)	128,977,226
Depreciable Assets:					
Buildings and improvements	229,103,974	322,104	-	1,438,523	230,864,601
Machinery and equipment	71,163,659	4,055,047	-	88,809	75,307,515
Vehicles	49,673,272	3,408,295	(2,214,336)	-	50,867,231
Infrastructure	381,677,459	2,324,794	-	934,678	384,936,931
Total depreciable capital assets	731,618,364	10,110,240	(2,214,336)	2,462,010	741,976,278
Less Accumulated Depreciation for:					
Buildings and improvements	(85,982,171)	(6,081,269)	-	-	(92,063,440)
Machinery and equipment	(46,637,516)	(4,688,998)	-	-	(51,326,514)
Vehicles	(28,464,234)	(6,255,495)	2,164,812	-	(32,554,917)
Infrastructure	(289,426,493)	(11,480,244)	-	-	(300,906,737)
Total accumulated depreciation	(450,510,414)	(28,506,006)	2,164,812	-	(476,851,608)
Total depreciable capital assets, net	281,107,950	(18,395,766)	(49,524)	2,462,010	265,124,670
Governmental activities capital assets, net	$ 378,972,656	$ 15,178,764	$ (49,524)	$ -	$ 394,101,896

Additions to governmental activities capital assets for fiscal year ending June 30, 2024, consist of the following:

Capital Outlay	$ 41,359,976
Donated roads	2,324,794
Total	$ 43,684,770
Non-depreciable capital assets additions	$ 33,574,530
Depreciable capital assets additions	10,110,240
Total	$ 43,684,770

Business-type Activities:	Beginning Balance	Additions	Retirements	Transfers	Ending Balance
Non-Depreciable Assets:					
Land and improvements	$ 24,715,284	$ -	$ -	$ -	$ 24,715,284
Construction in progress	13,885,967	10,822,570	-	-	24,708,537
Total non-depreciable capital assets	38,601,251	10,822,570	-	-	49,423,821
Depreciable Assets:					
Land improvements	144,988	-	(144,988)	-	-
Buildings and improvements	10,498,915	245,881	-	-	10,744,796
Machinery and equipment	9,330,483	1,101,984	-	-	10,432,467
Vehicles	2,355,248	149,771	(22,070)	-	2,482,949
Water and sewer infrastructure	114,043,332	3,385,826	-	-	117,429,158
Total depreciable capital assets	136,372,966	4,883,462	(167,058)	-	141,089,370
Less Accumulated Depreciation for:					
Land improvements	(144,988)	-	144,988	-	-
Buildings	(5,923,006)	(291,189)	-	-	(6,214,195)
Machinery and equipment	(5,562,532)	(889,560)	-	-	(6,452,092)
Vehicles	(1,603,321)	(271,480)	22,070	-	(1,852,731)
Water and sewer lines and system	(34,020,278)	(3,157,172)	-	-	(37,177,450)
Total accumulated depreciation	(47,254,125)	(4,609,401)	167,058	-	(51,696,468)
Total depreciable capital assets, net	89,118,841	274,061	-	-	89,392,902
Business-type activities capital assets, net	$ 127,720,092	$ 11,096,631	$ -	$ -	$ 138,816,723

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental Activities:	
General Government	$ 1,424,957
Judicial	915,962
Public Safety	11,905,778
Public Works	12,112,412
Public Health and Welfare	212,713
Recreation and Culture	1,805,576
Housing and Development	128,608
Total depreciation expense-governmental activities	$ 28,506,006
Business-type Activities:	
Water and Sewer	$ 2,521,188
Solid Waste	2,088,213
Total depreciation expense-business-type activities	$ 4,609,401

The County has authorized construction projects. The remaining costs are split between the portion of the contracts that have been entered into for which the work had not been done prior to June 30, 2024, and the remainder of the authorized project expenditure for which contracts have not been entered into as of year end.

The source of financing for the remaining project cost is noted below:

	Project Authorization	Expended To Date	Contracts in Progress	Authorized Not Obligated	Source
Governmental Activities:					
Emergency Generators - Various Hall County Locations	$ 1,001,930	$ 211,951	$ 789,979	$ -	Capital Projects
Chicopee Woods AG Center Renovation	1,700,000	168,238	170,915	1,360,847	SPLOST / Impact Fees / Capital Projects
Energy Upgrades - Various County Locations	400,000	25,860	50,505	323,635	SPLOST
GMCR Orthoimagery & LIDAR Updates	237,000	193,440	-	43,560	Capital Projects
Judicial Complex Expansion	325,719	139,254	149,325	37,140	Capital Projects / SPLOST
Lucas Devices / Stretchers	89,515	42,831	46,684	-	Capital Projects
EMA Radios	39,690	25,223	-	14,467	Capital Projects
GIS Pictometry Updates	501,000	112,488	-	388,512	Capital Projects
Asset Management Software	391,453	269,479	2,400	119,574	Capital Projects
Green St Parking Deck Improvements	351,850	212,070	139,780	-	Capital Projects
Fire Alarm Replacement - Various County Facilities	307,164	147,538	-	159,626	Capital Projects
Construction of New Sheriff's Training Center	5,000,000	845,599	66,816	4,087,585	SPLOST / Capital Projects / Intergovernmental
Sheriff's Office - LEC Camera System	198,790	179,250	19,540	-	Capital Projects
Sheriff's Office - LEC Generator	1,000,000	41,707	267,793	690,500	Capital Projects
Sheriff's Office - Drug Storage Building	60,000	47,642	-	12,358	Capital Projects
Animal Shelter HVAC Replacement	2,400,000	1,952,920	445,128	1,952	SPLOST / ARPA
Animal Shelter Generator	169,000	5,750	162,600	650	Capital Projects / ARPA
Courthouse CCTV Upgrade	1,025,235	968,718	56,517	-	SPLOST / Capital Projects
Signage Upgrade County-Wide - Governmental	1,170,704	1,020,809	20,625	129,270	SPLOST / Capital Projects
Courthouse - Exterior Walls Renovation	538,471	24,215	9,038	505,218	Capital Projects
Courthouse - Elevators Replacement	2,386,200	367,400	2,018,800	-	SPLOST / ARPA
Construction of new East Hall Library	5,500,000	18,000	241,700	5,240,300	SPLOST / State Grant
Fire Rescue - Suppression Water Vessel	790,000	358,725	348,888	82,387	Capital Projects
Health Department Campus Improvements	10,500,000	4,403,499	1,796,280	4,300,221	SPLOST / ARPA
MIS Router Replacement	117,000	88,682	-	28,318	Capital Projects
MIS Switch Replacement	159,000	158,266	-	734	Capital Projects
Check Scanner	10,000	7,750	-	2,250	Capital Projects
Healan's Mill Park Construction	2,000,000	139,864	45,068	1,815,068	SPLOST / Impact Fees / Capital Projects
Additional Butler Park Improvements	50,000	27,087	-	22,913	SPLOST / Grant / Capital Projects
Alberta Banks Park Renovation	1,475,000	817,462	-	657,538	SPLOST / Impact Fees / Capital Projects
Laurel Park Renovation	1,008,037	1,008,037	-	-	SPLOST / Impact Fees / Capital Projects
River Forks Park Renovation	1,250,000	93,845	-	1,156,155	SPLOST / Impact Fees / Capital Projects / Parks Marina
Allen Creek Soccer Complex Renovation	2,449,500	98,846	7,125	2,343,529	SPLOST
Spout Springs Sports Complex Renovation	100,000	47,146	-	52,854	SPLOST
Cool Springs Park Restoration	489,500	259,859	-	229,641	SPLOST
Trails and Greenspace Construction	1,300,000	1,092,295	-	207,705	SPLOST

	Project Authorization	Expended To Date	Contracts in Progress	Authorized Not Obligated	Source
Governmental Activities, cont:					
HCGC Other Building Improvements	5,136,471	4,657,664	58,588	420,219	SPLOST / Capital Projects
HCGC Wifi Upgrades	50,000	47,104	-	2,896	SPLOST
HCGC Camera Upgrade	135,000	11,291	120,699	3,010	Capital Projects
HVAC Replacement - Various County locations	851,522	91,236	-	760,286	SPLOST
HVAC Replacement - Jail	3,332,969	1,371,067	1,961,902	-	SPLOST / Capital Projects / Jail Restricted Funds
Jail Security System Upgrade	1,038,910	923,190	-	115,720	SPLOST / Restricted Funds
Headquarters Driveway Improvement - Sheriff's Office	330,000	251,074	17,217	61,709	Capital Projects
Accela - Development Management Software	1,653,528	1,599,033	54,495	-	SPLOST / Capital Projects
Court Technology Upgrades - Case Management Upgrade	235,744	202,243	-	33,501	Capital Projects
Tyler Technologies - Financial Software	1,739,547	1,025,939	698,808	14,800	SPLOST / Capital Projects
Fire Station #17 Construction (Less Land Purchase)	6,800,800	6,762,542	38,236	22	SPLOST
Various Road Projects	33,935,467	23,347,884	7,976,471	2,611,112	SPLOST/State Road Fund
	$ 101,731,716	$ 55,912,012	$ 17,781,922	$ 28,037,782	
Business-type Activities:					
Signage Upgrade - Landfill	$ 160,871	$ 160,871	$ -	$ -	Landfill Fund
Landfill Phase II - Cells III and IV Design and Construction	14,737,000	2,722,714	12,014,286	-	Landfill Fund
Wauka Mountain Compactor Site Renovation	100,000	63,710	23,185	13,105	Landfill Fund
New Baler - Recycling	1,146,600	1,146,600	-	-	Landfill Fund
Compactor Site Improvements / Upgrades	60,000	30,571	-	29,429	Sewer Fund
Various Sewer Expansion Projects	27,991,050	12,813,056	6,643,420	8,534,574	SPLOST/Sewer Fund
North Oconee Water Reclamation	750,000	419,686	-	330,314	SPLOST
Glades Reservoir	7,432,932	7,351,329	-	81,603	SPLOST/Revenue Bonds
	$ 52,378,453	$ 24,708,537	$ 18,680,891	$ 8,989,025	

DISCRETELY PRESENTED COMPONENT UNITS

Activity for the *Health Department* for the year ended June 30, 2024, was as follows:

	Beginning Balance	Additions	Retirements	Ending Balance
Governmental Activities:				
Depreciable Assets:				
Machinery and equipment	$ 1,191,046	$ -	$ -	$ 1,191,046
Less Accumulated Depreciation	(1,010,267)	(36,923)	-	(1,047,190)
Capital Assets, net	$ 180,779	$ (36,923)	$ -	$ 143,856

Activity for the *Library* for the year ended June 30, 2024, was as follows:

	Beginning Balance	Additions	Retirements	Ending Balance
Governmental Activities:				
Depreciable Assets:				
Machinery and equipment	$ 572,984	$ 72,044	$ -	$ 645,028
Books and collections	3,656,466	269,379	(339,813)	3,586,032
Total depreciable capital assets	4,229,450	341,423	(339,813)	4,231,060
Less Accumulated Depreciation for:				
Machinery and equipment	(498,482)	(33,161)	-	(531,643)
Books and collections	(2,638,948)	(211,723)	339,813	(2,510,858)
Total accumulated depreciation	(3,137,430)	(244,884)	339,813	(3,042,501)
Total depreciable capital assets, net	1,092,020	96,539	-	1,188,559
Capital Assets, net	$ 1,092,020	$ 96,539	$ -	$ 1,188,559

NOTE 7 - LONG-TERM LIABILITIES

Long-term liability activity for the year ended June 30, 2024, was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year	Due After One Year
Governmental Activities:						
Contracts Payable	$ 850,000	$ -	$ (125,000)	$ 725,000	$ 135,000	$ 590,000
Plus: original issue premium	210,397	-	(19,570)	190,827	26,067	164,760
Total contracts payable	1,060,397	-	(144,570)	915,827	161,067	754,760
Financed purchases	11,649,139	41,966	(2,344,258)	9,346,847	3,503,667	5,843,180
Estimated claims payable	5,866,180	26,239,623	(26,170,394)	5,935,409	3,382,904	2,552,505
Net OPEB liability	67,345,336	11,621,906	(3,375,628)	75,591,614	-	75,591,614
Net pension liability(asset)	6,090,721	3,225,114	(10,540,184)	(1,224,349)	-	(1,224,349)
Compensated absences	6,652,225	3,219,839	(2,763,819)	7,108,245	2,843,298	4,264,947
Governmental activities long-term liabilities	$ 98,663,998	$ 44,348,448	$ (45,338,853)	$ 97,673,593	$ 9,890,936	$ 87,782,657
Business-type Activities:						
Contracts payable	$ 7,280,000	$ -	$ (690,000)	$ 6,590,000	$ 1,075,000	$ 5,515,000
Plus: original issue premium	2,029,686	-	(108,026)	1,921,660	108,026	1,813,634
Total contracts payable	9,309,686	-	(798,026)	8,511,660	1,183,026	7,328,634
Notes from direct borrowings	14,761,258	-	(1,683,342)	13,077,916	1,734,822	11,343,094
Compensated absences	110,425	87,383	(84,177)	113,631	68,178	45,453
Net OPEB liability	2,816,040	461,939	(134,172)	3,143,807	-	3,143,807
Net pension liability	490,159	115,347	(376,972)	228,534	-	228,534
Landfill closure/postclosure	17,992,514	1,196,587	(63,843)	19,125,258	199,957	18,925,301
Business-type activities long-term liabilities	$ 45,480,082	$ 1,861,256	$ (3,140,532)	$ 44,200,806	$ 3,185,983	$ 41,014,823
Total primary government long-term liabilities	$ 144,144,080	$ 46,209,704	$ (48,479,385)	$ 141,874,399	$ 13,076,919	$ 128,797,480

Compensated absences, net pension liability, and net other postemployment benefit liability are generally liquidated by the general fund.

GOVERNMENTAL ACTIVITIES

Contracts Payable

On May 5, 2009, the County entered into a contract with Gainesville-Hall County Development Authority to issue $2,545,000 of Series 2009A Revenue Bonds. The bonds were issued to fund construction of a state patrol office.

On April 30, 2020 the County entered into a contract with Gainesville-Hall County Development Authority to issue $1,195,000 of Series 2020 Revenue Bonds to refund the Series 2009A Revenue Bonds. The bonds carry a rate of interest not to exceed 5% per annum and mature on May 1, 2029. The result of this transaction is a decrease in future debt service payments of $229,940 and present value savings, or economic gain, of $141,163.

The annual requirements to amortize contract payables outstanding as of June 30, 2024, are as follows:

June 30,	Principal	Interest	Total
2025	$ 135,000	$ 36,250	$ 171,250
2026	140,000	29,500	169,500
2027	145,000	22,500	167,500
2028	150,000	15,250	165,250
2029	155,000	7,750	162,750
	$ 725,000	$ 111,250	$ 836,250

Financed Purchases

After implementation of GASB 87 "Leases," the County has reclassified agreements that transfer ownership of the underlying asset by the end of the contract and do not contain termination options as financed purchases. These financed purchases relate to vehicles and equipment for public safety.

The County entered into multiple financed purchase agreements with Axon Enterprise, Inc. to finance body cameras and tasers to be utilized by the Sheriff's Office. As of June 30, 2024, total proceeds of $2,491,936 have been recognized and included in the machinery and equipment capital asset balance at year end (see Note 6). The outstanding balance on these agreements at June 30, 2024 was $817,649.

On December 20, 2019, the County entered into multiple installment sale agreements with Sterling National Bank to finance sixteen (16) Enforcer Pumper Trucks to be utilized by Fire Rescue. As of June 30, 2024, total proceeds of $11,739,050 have been recognized in the vehicle capital asset balance at year end (see Note 6). The outstanding balance on these agreements at June 30, 2024 was $6,279,197.

On August 11, 2022, the County entered into multiple installment sale agreements with Motorola Solutions to finance radio equipment to be utilized by the Sheriff's Department. As of June 30, 2024, total proceeds of $2,290,219 have been recognized in the equipment capital asset balance at year end (see Note 6). The outstanding balance on these agreements at June 30, 2024 was $2,250,001.

The annual requirements to amortize financed purchases outstanding as of June 30, 2024, are as follows:

June 30,	Principal	Interest	Total
2025	$ 3,503,667	$ 79,424	$ 3,583,091
2026	3,278,531	92,524	3,371,055
2027	850,005	24,777	874,782
2028	852,378	14,946	867,324
2029	862,266	5,001	867,267
	$ 9,346,847	$ 216,672	$ 9,563,519

BUSINESS-TYPE ACTIVITIES

Contracts Payable

In August 2013, the County entered into a contract with Gainesville-Hall County Development Authority to fund repayment of $14,565,000 of Series 2013 Variable Rate Refunding Revenue Bonds for the current refunding of $14,500,000 in Series 2008 Variable Rate Demand Revenue bonds. The bonds were initially issued to purchase the Spout Springs Sewer Reclamation Plant. In the event the County is unable to make purchase payments from revenues, the County is obligated to levy a tax in order to make purchase payments which are assigned to pay and pledge to secure the bonds. The refunding was undertaken to reduce risk associated with the variable interest rate. The reacquisition price did not exceed the net carrying amount of the old debt.

On April 30, 2020 the County entered into a contract with Gainesville-Hall County Development Authority to issue $8,745,000 of Series 2020 Revenue Bonds to refund the Series 2013 Variable Rate Refunding Revenue Bonds. The bonds carry a rate of interest not to exceed 5% per annum and mature on May 1, 2029. The result of this transaction is a decrease in future debt service payments of $1,488,355 and present value savings, or economic gain, of $1,454,890. The outstanding balance at June 30, 2024 was $6,590,000.

As of June 30, 2024, the annual requirements to amortize the contracts payable for business-type activities are estimated as follows:

June 30,	Principal	Interest	Total
2025	$ 1,075,000	$ 329,500	$ 1,404,500
2026	490,000	275,750	765,750
2027	825,000	251,250	1,076,250
2028	1,025,000	210,000	1,235,000
2029	1,430,000	158,750	1,588,750
2030	1,745,000	87,250	1,832,250
Total	$6,590,000	$ 1,312,500	$ 7,902,500

Notes from Direct Borrowings

On November 5, 2007, the County entered into a contract with the Georgia Environmental Facilities Authority to borrow from the Clean Water State Revolving Fund for the construction of the Mulberry Creek Regional Sewer Facilities Phase I. The facility includes a gravity sewer main, two pump stations, force mains, and other appurtenances. The original amount of the note was $10,147,211 with an interest rate of 3.0%. At June 30, 2024, the outstanding balance was $2,839,166. The loan will mature on July 1, 2030.

On August 1, 2008, the County entered into a contract with the Georgia Environmental Facilities Authority to borrow from the Clean Water State Revolving Fund for the construction of the Mulberry Creek Regional Sewer Facilities Phase II. The facility includes a gravity sewer main, two pump stations, force mains, and other appurtenances. The original amount of the note was $21,200,000 with an interest rate of 3.0%. At June 30, 2024, the outstanding balance was $10,238,750. The loan will mature on November 1, 2032.

The County's outstanding notes from direct borrowings related to business-type activities are secured by the County's full faith and credit and revenue-raising power (including its taxing power). The outstanding notes from direct borrowings related to business-type activities contain a provision that if the County is unable to make its payment, outstanding amounts are due immediately. The County's outstanding notes from direct borrowings do not contain a subjective acceleration clause.

The annual requirements to amortize notes from direct borrowings outstanding as of June 30, 2024, are as follows:

June 30,	Principal	Interest	Total
2025	$ 1,734,822	$ 368,499	$ 2,103,321
2026	1,787,456	315,864	2,103,320
2027	1,841,824	261,497	2,103,321
2028	2,232,227	205,505	2,437,732
2029	1,281,079	146,928	1,428,007
2030-2033	4,200,508	202,513	4,403,021
Total	$ 13,077,916	$ 1,500,806	$ 14,578,722

COMPONENT UNITS

Activity for the *Health Department* for the year ended June 30, 2024, was as follows:

Governmental activities	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year	Due After One Year
Compensated absences	$ 1,162,996	$ 1,040,560	$ (1,016,447)	$ 1,187,109	$ 1,016,500	$ 170,609
Net pension liability	17,130,663	1,309,761	(2,309,170)	16,131,254	-	16,131,254
Net OPEB liability(asset)	357,596	605,174	(1,170,873)	(208,103)	-	(208,103)
Total Governmental activities	$ 18,651,255	$ 2,955,495	$ (4,496,490)	$ 17,110,260	$ 1,016,500	$ 16,093,760

Activity for the *Library* for the year ended June 30, 2024, was as follows:

Governmental activities	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year	Due After One Year
Compensated absences	$ 89,354	$ 133,242	$ (115,450)	$ 107,146	$ 42,858	$ 64,288
Net pension liability	3,408,579	228,209	(326,524)	3,310,264	-	3,310,264
Net OPEB liability	1,226,014	898,610	(845,594)	1,279,030	-	1,279,030
Total Governmental activities	$ 4,723,947	$ 1,260,061	$ (1,287,568)	$ 4,696,440	$ 42,858	$ 4,653,582

NOTE 8 - INTANGIBLE CAPITAL ASSETS AND LIABILITIES

RIGHT TO USE LEASE ASSETS

Right to use lease asset activity for the County for the period ended June 30, 2024, was as follows:

	Balance June 30, 2023	Increase	Remeasurement	Decrease	Balance June 30, 2024
Lease assets:					
Equipment	$ 394,646	$ -	$ -	$ -	$ 394,646
Total lease assets	394,646	-	-	-	394,646
Less accumulated amortization for:					
Equipment	(157,858)	(78,929)	-	-	(236,787)
Total accumulated amortization	(157,858)	(78,929)	-	-	(236,787)
Total lease assets, net	$ 236,788	$ (78,929)	$ -	$ -	$ 157,859

RIGHT TO USE LEASE LIABILITIES

Long-term lease liability activity for the period ended June 30, 2024, was as follows:

	Balance June 30, 2023	Increase	Decrease	Balance June 30, 2024	Due within one year	Due in more than one year
Lease liabilities:						
Equipment	$ 210,954	$ -	$ (139,284)	$ 71,670	$ 71,670	$ -
Total lease liabilities	$ 210,954	$ -	$ (139,284)	$ 71,670	$ 71,670	$ -

On October 19, 2021, County entered into a 36 month lease as Lessee for the use of GETAC Laptops. An initial lease liability was recorded in the amount of $394,646. As of June 30, 2024, the value of the lease liability was $210,954. The County is required to make monthly fixed payments of $12,662, billed annually. The lease has an effective interest rate of 6.00%. The equipment estimated useful life was 60 months as of the contract commencement. The net value of the right to use asset as of June 30, 2024 of $157,859 is included with Equipment on the lease asset activities table above.

The future minimum lease obligations and the net present value of these minimum lease payments for the period ended June 30, 2024 are as follows:

June 30,	Principal	Interest	Total
2025	$ 71,670	$ 4,300	$ 75,970
Total	$ 71,670	$ 4,300	$ 75,970

RIGHT TO USE SUBSCRIPTION ASSETS

Subscription-Based Information Technology Arrangements (SBITA) asset activity for the County for the period ended June 30, 2024, was as follows:

	Balance June 30, 2023	Increase	Decrease	Balance June 30, 2023
Right-to-Use Assets				
Subscription assets	$ 8,736,841	$ -	$ -	$ 8,736,841
Less accumulated amortization for:				
Subscription assets	(2,874,504)	(1,934,573)	-	(4,809,077)
Total Subscription assets, net	$ 5,862,337	$ (1,934,573)	$ -	$ 3,927,764

The County implemented Governmental Accounting Standards Board Statement No. 96, *Subscription-Based Information Technology Arrangements*, which requires recognition of a subscription-based information technology arrangement liability and intangible right-to-use assets for the contracts noted below. The County has thirteen software arrangements that require recognition under GASB No. 96. The software amortization expense is included in the Statement of Revenue, Expense and Changes in Fund Net Position related to the County's intangible assets as a Right-to-Use Software Arrangement.

The County has entered into subscription-based information technology arrangements (SBITAs) involving:

- Accela Software Company
- Tyler Technologies Financial Software
- TrendMicro, IT security company
- Datto IT Solutions
- CentralSquare Technologies
- ICON - Case Management Software
- ZOLL Medical Corporation
- CivicPlus
- 365 BackUp Solutions
- DUO Security
- Target Solutions
- Advanced Property Exposure
- ePermitHub

RIGHT TO USE SUBSCRIPTION LIABILITIES

Subscription-Based Information Technology Arrangements (SBITA) liability activity for the County for the period ended June 30, 2024, was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year	Due After One Year
Subscription liability	$ 6,023,700	$ -	$(1,932,599)	$ 4,091,101	$ 1,992,123	$ 2,098,978
Total	$ 6,023,700	$ -	$(1,932,599)	$ 4,091,101	$ 1,992,123	$ 2,098,978

Under GASB Statement No. 96, the arrangements for the softwares mentioned above meet the criteria of a SBITA; thus, requiring it to be recorded by the County as intangible assets and a subscription liability. These assets will be amortized over the subscription term of each contract. All subscription liabilities have been discounted using the incremental borrowing rate of 3.08%. The County will re-evaluate these subscription contracts at the end of their expected renewal period.

Future subscription payments under SBITA agreements are as follows:

June 30,	Principal	Interest	Total
2025	$ 1,992,123	$ 126,006	$ 2,118,129
2026	2,053,480	64,649	2,118,129
2027	45,498	1,401	46,899
Total	$ 4,091,101	$ 192,056	$ 4,283,157

NOTE 9 - INTERFUND BALANCES AND ACTIVITY

The composition of interfund balances as of June 30, 2024, is as follows:

	Due From	
	Other nonmajor governmental funds	Total
Due To		
General Fund	$ 3,187,403	$ 3,187,403
Total	$ 3,187,403	$ 3,187,403

These balances resulted from 1) the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur, 2) the time lag between the dates that transactions are recorded in the accounting system, 3) the time lag between the dates that payments between funds are made, 4) short-term loans, 5) to fund capital projects, and 6) establish new tax service delivery funds.

Interfund transfers as of the year ended June 30, 2024, are as follows:

	Transfers In					
Transfers Out	General Fund	Capital Projects Fund	Other Nonmajor Governmental Funds	Solid Waste Fund	Water and Sewer Fund	Total - Transfers Out
General Fund	$ -	$ -	$ 3,526,808	$ -	$ -	$ 3,526,808
Fire Services Fund	-	9,050,789	-	-	-	9,050,789
American Rescue Plan Fund	-	-	-	-	4,114,022	4,114,022
SPLOST Fund	-	-	-	2,078,057	5,091,906	7,169,963
Capital Projects Fund	-	-	-	-	23,588	23,588
Other Nonmajor Governmental Funds	695,000	2,034,964	-	-	-	2,729,964
Solid Waste Fund	150,000	-	-	-	-	150,000
Total - Transfers in	$ 845,000	$ 11,085,753	$ 3,526,808	$ 2,078,057	$ 9,229,516	$ 26,765,134

Transfers are used to 1) supplement operating budgets, 2) help fund construction projects and debt service, and 3) allocate costs to the appropriate cost center.

NOTE 10 - SEWER TREATMENT CONTRACTS

In June 2004, the County purchased 1,000,000 gallons per day of waste water treatment capacity from the City of Gainesville for $14,701,513, which has been recorded as capacity held for resale. This asset will be expensed as it is sold to developers and other users. At June 30, 2024, the County has sold 66,300 gallons of the capacity, and the remaining capacity is valued at $14,003,267.

In June 2004, the County purchased 400,000 gallons per day of waste water treatment capacity from the City of Flowery Branch for $4,000,000, which has been recorded as capacity held for resale. During 2006, the County transferred 200,000 gallons of this capacity to the City of Oakwood. This asset will be expensed as it is sold to developers and other users. At June 30, 2024, 90,400 gallons had been sold to developers, and the remaining capacity is valued at $1,096,000.

In June 2006, the County entered into an agreement to purchase 100,000 gallons per day of waste water treatment capacity from the City of Lula for $1,450,000 which has been recorded as capacity held for resale. This asset will be expensed as it is sold to developers and other users. At June 30, 2024, the County has not sold any of the capacity.

NOTE 11 - RETIREMENT PLANS

DEFINED BENEFIT PENSION PLAN

Plan Description

The County contributes to the Association of County Commissioners of Georgia (ACCG) Hall County Defined Benefit Plan (Plan A), which is a defined benefit pension plan. Effective July 1, 1998, the Plan is frozen to new participation.

Plan A provides retirement, disability, and death benefits to plan participants and beneficiaries. Plan A, through execution of an adoption agreement, is affiliated with the Association County Commissioners of Georgia Third Restated Defined Benefit Plan (the ACCG Plan), an agent multiple-employer pension plan administered by GEBCorp. The ACCG, in its role as the Plan Sponsor, has the sole authority to amend the provisions of the ACCG Plan, as provided in Section 19.03 of the ACCG Plan document. The County has the authority to amend the adoption agreement, which defines the specific benefit provisions of Plan A, as provided in Section 19.02 of the ACCG Plan Document. Plan A issues a publicly available financial report that includes financial statements and required supplementary information for Plan A. That report may be obtained by writing to Hall County Board of Commissioners, P.O. Box 1435, Gainesville, Georgia 30503.

All full-time County employees were eligible to participate in Plan A after completing three years of service. Benefits vested after five years of service. Participants become eligible to retire at the earlier of: a) age 65 with three years of participation in Plan A or B) when age and years of service total 75.

Upon eligibility to retire, participants are entitled to an annual benefit in the amount of 1.5% of average annual compensation up to $20,000 plus 2.0% of average compensation in excess of $20,000 for each year of service payable as a life annuity. Compensation is averaged over a five year period prior to retirement or termination. Plan A also provides benefits in the event of death or disability. These benefit provisions were established by an adoption agreement executed by the County Board of Commissioners.

Participant counts reported in most recent actuarial valuation date are as of January 1, 2023 and covered compensation (base on covered earnings for the preceding year) are shown below:

Retirees, beneficiaries and disabled participants receiving benefits		382
Terminated plan participants entitled to but not yet receiving benefits		184
Active employees participating in the Plan		61
Total number of Plan A participants		627
Covered compensation for active participants	$	5,533,652
Contributions as a percentage of its covered payroll		91.86 %

Contributions

The County is required to contribute at an actuarially determined rate. The contribution amount is determined using actuarial methods and assumptions approved by the ACCG Plan trustees and must satisfy the minimum contribution requirement contained in the State of Georgia Statutes. Section 47-20 of the Georgia Code sets forth the funding standards for state and local governmental pension plans. The annual County contribution meets or exceeds the minimum funding requirements of Georgia Statute 47-20.

Net Pension Liability

The County's net pension liability was measured as of December 31, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

The total pension liability as of the December 31, 2023 valuation was determined by an actuarial valuation using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.00%
Salary Increases	3.00% - 5.50%, average, including inflation
Investment rate of return	7.00%, net of pension plan investment expense, including inflation.

Mortality rates were based on the Pub-2010 GE (50%) & PS (50%) Amt-Weighted with Scale AA to 2023 (Pre-Retirement: Employee, Post-Retirement: Retiree).

The actuarial assumptions used in the 2023 valuation were based on the results of an actuarial experience study as of February 2024.

The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected nominal returns, net of pension plan investment expense and the assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Projected return *	Weighted return *
Fixed income	30.00%	3.60 %	1.08 %
Domestic large equities	30.00	8.20 %	2.46 %
Domestic mid equities	10.00	9.10 %	0.91 %
REIT	5.00	8.50 %	0.43 %
International	15.00	8.90 %	1.34 %
Multi cap	5.00	8.50 %	0.42 %
Global allocation	5.00	8.50 %	0.43 %
TOTAL	100.00%		7.07%

* Rates shown are based on UBS capital market assumptions.
** To address the anticipated difficult economic environment over the next ten years, the weighted return was limited to 6.00%.

The discount rate used to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Change in the Net Pension Liability

	Pension Liability	Fiduciary Net Position	Net Pension Liability(Asset)
Balances at June 30, 2023	$ 49,355,220	$ 42,774,340	$ 6,580,880
Changes for the year:			
Service cost	51,586	-	51,586
Interest	3,299,137	-	3,299,137
Difference between expected and actual experience	(356,926)	-	(356,926)
Contribution-employer	-	5,083,452	(5,083,452)
Net investment income	-	5,833,705	(5,833,705)
Assumption Change	1,814	-	1,814
Benefit payments	(4,449,382)	(4,449,382)	-
Administrative expense	-	(48,680)	48,680
Other charges	-	(296,171)	296,171
Net changes	(1,453,771)	6,122,924	(7,576,695)
Balances at June 30, 2024*	$ 47,901,449	$ 48,897,264	$ (995,815)

*Measurement date is as of December 31, 2023

The following presents the County's net pension liability calculated using the discount rate of

7.00%, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00%) or 1-percentage-point higher (8.00%) than the current rate:

	1 % Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
County's net pension liability(asset)	$ 2,793,168	$ (995,815)	$ (4,310,052)

Detailed information about the pension plan's fiduciary net position is available in separately issued financial report. That report may be obtained by writing to Hall County Board of Commissioners, P.O. Box 1435, Gainesville, Georgia 30503.

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2024, the County recognized pension expense of $289,785. At June 30, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 1,655,425	$ -
TOTAL	$ 1,655,425	$ -

Other deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30,	
2025	$ 335,455
2026	697,906
2027	1,185,476
2028	(563,412)
2029	-
Thereafter	-
	$ 1,655,425

DEFINED CONTRIBUTION PLAN

Plan Description

The County contributes to the Northwest Plan Services (NWPS) Defined Contribution Plan (Plan B), a public employee retirement system that acts as a common investment and administrative agent for participating counties in Georgia. Plan B was established by the County in July 1998 pursuant to Section 401(a) of the Internal Revenue Code of 1986 as a Money-Purchase Plan and Trust. At the inception of Plan B, the Defined Benefit Plan (Plan A) was frozen to new participants. Article XIV allows the County to amend the adoption agreement or basic plan document. Plan B issues a stand alone report. It may be obtained from the NWPS website at www.nwp401k.com.

All full-time County employees are eligible to participate in Plan B following thirty (30) days of full time employment. All active employees that are/were participants in Plan A became participants in Plan B upon its establishment in 1998. For all other employees, benefits are 50% vested after 5 years of service, 75% after 6 years of service, and are fully vested after 7 years of service. At age 65 the participant becomes 100% vested regardless of years of service. The County contributes 2% of an eligible employee's salary as a "base" contribution, agreeing to match 100% of an eligible employee's contributions to Plan B. The match is limited to an additional 6%. Employees that were/are participants in Plan A and retire within ten years of the establishment of Plan B, have an option to retire under either plan. The normal retirement age for Plan B is the date that the participant reaches age 65. The participant then may receive a lump sum payment or an annuity. Any participant leaving the plan before vesting "forfeits" the County's matching contribution to Plan B. The County may reduce its contributions to Plan B with these forfeited funds or fund a company reallocation contribution to the participants. These withdrawals are subject to a 10% penalty for withdrawal prior to age 59½.

Funding Policy

Contributions totaling $14,136,502 ($6,915,225 employer and $7,221,277 employee) were made in accordance with the Plan B guidelines and the designations by County employees.

OTHER POST-RETIREMENT BENEFITS

Plan Description

The County's Post-Retirement Medical and Dental Benefits Plan (OPEB Plan) is a single-employer defined benefit healthcare plan. The OPEB plan provides healthcare coverage including medical, dental, vision, and prescription drug benefits for eligible retirees and their spouses through the County's self-funded health insurance plan, which covers both active and retired members.

Eligible individuals include terminated employees who have attained the "Rule of 75," which is the combination of age and credited service of at least 10 full years, or 25 years of service, at the date of his or her termination who is entitled to receive distribution of benefits under the terms of either of the County's qualified retirement plans. The election to receive this health coverage must be made within 30 days after termination of employment. Post-65 retirees are covered under a Medicare Advantage plan.

The OPEB plan was established by resolution of the Board of Commissioners. It may also be amended by resolution of same.

The percentage of the terminated employee's premium which will be contributed by the County is based on the number of full years of service with the County, as follows:

Years of Service	Percentage Paid by County
10-14	20%
15-19	30%
20-24	40%
25-29	50%
30 or more	60%

Participant counts as of July 1, 2023, (the most recent actuarial valuation date) and covered compensation (base on covered earnings for the preceding year) are shown below:

	Count	Total OPEB Liability
Inactive employees or beneficiaries currently receiving benefits	322	$ 16,945,111
Inactive employees entitled to but not yet receiving benefits	-	-
Active employees	1,619	63,459,041
Total	1,941	$ 80,404,152
Covered compensation for active participants		$ 90,084,730
Contributions as a percentage of its covered-employee payroll		5.18 %

Contributions

The post-retirement medical insurance benefits are currently funded on a pay-as-you-go basis. The County currently funds on a cash basis as benefits are paid. Assets have been segregated and restricted to provide post-retirement benefits in the Other Post-Employment Benefits Trust fiduciary fund. For fiscal year 2024, the County paid $4,662,840 to the plan for benefit payment requirements to participants and contributions to the trust. In fiscal year 2024, no member contributions were made.

Net OPEB Liability

The County's net OPEB liability is reported herein as of June 30, 2024 for the employer fiscal year and reporting period of July 1, 2023 to June 30, 2024. The values shown for this fiscal year and reporting period are based on a measurement date of July 1, 2023 and the corresponding measurement period of July 1, 2022 to July 1, 2023. The measurement of the total OPEB liability is based on a valuation date of July 1, 2023.

The total OPEB liability in the July 1, 2023 actuarial valuation was determined using the following key actuarial assumptions, applied to all periods included in the measurement:

Expected Return on Assets:	6.30%
Discount Rate:	3.87%
Salary Scale:	3.00%
Healthcare Cost Trend Rate:	6.25% for fiscal year end 2024, decreasing 0.25% per year to an ultimate rate of 5.00%
Mortality:	RP-2014 Mortality Table, fully generational with base year 2006, projected using two-dimensional mortality improvement scale MP-2021
Actuarial Cost Method:	Entry Age Actuarial Cost Method

The discount rate has been set to equal to 3.87% which is a blend of the rate of return on assets equal to 6.30% and the Municipal GO AA 20-year yield curve rate as of the measurement date, which is 3.86%.

Change in the Net OPEB Liability

	OPEB Liability	Fiduciary Net Position	Net OPEB Liability
Balances at June 30, 2023	$ 70,161,376	$ -	$ 70,161,376
Changes for the year:			
Service cost	4,588,982	-	4,588,982
Interest	2,724,628	-	2,724,628
Difference between expected and actual experience	6,671,110	-	6,671,110
Contribution-employer	-	3,441,069	(3,441,069)
Net investment income	-	68,731	(68,731)
Assumption Change	(1,900,875)	-	(1,900,875)
Benefit payments	(1,841,069)	(1,841,069)	-
Administrative expense	-	-	-
Other charges	-	-	-
Net changes	10,242,776	1,668,731	8,574,045
Balances at June 30, 2024*	$ 80,404,152	$ 1,668,731	$ 78,735,421

*Measurement date is as of July 1, 2023

The following presents the County's net OPEB liability of the employer as of the measurement date calculated using the discount rate of 3.87%, as well as what the County's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.87%) or 1-percentage-point higher (4.87%) than the current rate:

	1 % Decrease (2.87%)	Current Discount Rate (3.87%)	1% Increase (4.87%)
County's net OPEB liability	$ 90,161,268	$ 78,735,421	$ 69,242,545

The following presents the County's net OPEB liability of the employer as of the measurement date calculated using the health care trend rate of 6.25%, as well as what the County's net OPEB liability would be if it were calculated using a trend rate that is 1-percentage-point lower (5.25%) or 1-percentage-point higher (7.25%) than the current rate:

	1 % Decrease (5.25%)	Current Trend Rate (6.25%)	1% Increase (7.25%)
County's net OPEB liability	$ 67,481,542	$ 78,735,421	$ 92,929,587

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2024, under GASB 75 the County's OPEB expense was $8,562,915.

At June 30, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 10,712,973	$ -
Changes of assumptions	-	(2,664,806)
Net difference between projected and actual earnings on pension plan investments	-	(15,281)
County contributions subsequent to the measurement date	4,662,840	-
TOTAL	$ 15,375,813	$ (2,680,087)

County contributions of $4,662,840 subsequent to the measurement date are reported as deferred outflows of resources and will be recognized as a reduction of the net OPEB liability in the fiscal year ending June 30, 2025.

Other deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ended June 30,	
2025	$ 1,287,935
2026	1,287,935
2027	1,287,935
2028	1,628,567
2029	1,618,917
Thereafter	921,597
	$ 8,032,886

NOTE 12 - RISK MANAGEMENT

GROUP HEALTH INSURANCE

The County accounts for the risks associated with the employee's health insurance plan in the Group Insurance Fund, an internal service fund where assets are set aside for claim settlements. In 2004, the County changed from purchasing commercial insurance to a self-insured plan where commercial insurance is purchased for claims in excess of coverage provided by the County. The specific stop loss limit per person was $280,000.

Claims expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. At June 30, 2024, the County included in accrued expenses $978,891 for unpaid claims. This liability was determined based on actual claims received for the first two months after year-end plus projected claims based on prior years activity. These claims are expected to be paid within 12 months of the year-end.

The County pays most of the coverage for eligible employees and their dependents. Employee contributions are used to pay claims and expense of the plan incurred during the year.

	Beginning of Year	Incurred Claims and Changes in Estimates	Claims Payments	End of Year
Year ended June 30, 2023	$ 1,352,645	$ 20,559,761	$ (20,601,508)	$1,310,898
Year ended June 30, 2024	$ 1,310,898	$ 23,445,134	$ (23,777,141)	$ 978,891

WORKERS' COMPENSATION

Gallagher Fund

The County participates in a self-insured workers' compensation plan from Arthur J. Gallagher & Company (Gallagher Fund).

As part of the Gallagher Fund, the County is obligated to pay all contributions and assessments to cooperate with the fund's agents and attorneys, to follow loss reduction procedures established by the Gallagher Fund, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents that could require the fund to pay any type of loss. The County is also to allow all the fund's agents and attorneys to represent the County in investigations, settlement discussions, and all levels of litigations arising out of any claim made against the County.

The Gallagher Fund is to defend and protect the members of the fund against liability or loss as prescribed in the member government contract and in accordance with the worker's compensation law of Georgia. The Gallagher Fund is to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.

Hall County, Georgia participates in the large retention option with a $500,000 retention. Under this plan, Hall County is responsible for all payments up to $500,000, per occurrence, on workers compensation claims. Once an individual claim exceeds the retention, Gallagher will pay all costs in excess of the retention. As of June 30, 2024, an actuarial report generated by a third-party administrator determined that reserves of $2,258,677 were necessary to pay the known claims and an estimate of incurred but not reported losses as of the 2024 fiscal year end for which Hall County will be liable. This liability represents Hall County's portion of the liability and not the total liability including the insurer's portion.

The County also participates, due to continued outstanding claims, in the Association of County Commissioners of Georgia (ACCG) Group Self Insurance Workers' Compensation Fund (ACCG Fund), a self-insured pool cooperative arrangement among its members to finance workers' compensation coverage, to administrate claims from the period of July 1, 2001 to January 1, 2016, when it began participation in another self-insured plan with Arthur J. Gallagher & Company (Gallagher Fund). The ACCG Fund is owned by its members and is managed by a seven member Board of Trustees who are representatives from participating counties. The ACCG-GSIWCF operates under the authority of O.C.G.A. 34-9-150 et Seq. and the Georgia Insurance Commissioner's Office. The ACCG Fund Hall County, Georgia participated in was the large deductible option with a $300,000 deductible. Under this plan, Hall County is responsible for all payments up to $300,000, per occurrence, on workers compensation claims. Once an individual claim exceeds the deductible, the plan will pay all costs in excess of the deductible. As of June 30, 2024, the estimated liability for these claims has been carried over and combined with the Gallagher Fund estimated liability.

The County accounts for the risk associated with these workers' compensation plans in the Risk Management Fund, an internal service fund where assets are set aside for claim settlements.

	Beginning of Year	Incurred Claims and Changes in Estimates	Claims Payments	End of Year
Year ended June 30, 2023	$ 1,837,476	$ 1,718,532	$ (1,225,588)	$ 2,330,420
Year ended June 30, 2024	$ 2,330,420	$ 1,106,822	$ (1,178,565)	$ 2,258,677

OTHER

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. During 2024, the County contracted with several different insurance providers for various insurance coverages.

These risks are covered through various risk financing techniques such as commercial insurance and partial self-insurance. The County established a partially self-insured program in July 2016. The self-insured retention (SIR) is the dollar amount specified in the liability insurance policy that must be paid by the County before the insurance policy will respond to a loss. The County has stop/loss insurance which is coverage that provides protection against catastrophic or unpredictable losses after the SIR has been met. The deductible is the specified amount of money that the County must pay before the insurance carrier will pay a claim. The aggregate limit is the maximum amount the insurer will reimburse the County for all covered losses during a set time period (plan year). The County's retention amount varies depending on the type of liability coverage. Once an individual claim exceeds the retention, the carrier will pay costs for that claim in excess of the retention.

Partially Self-Insured Liability Coverages

Type	Self-Insured Retention	Aggregate
Commercial Auto Liability*	$300,000 SIR	$1,000,000
Commercial General Liability	$300,000 SIR	$5,000,000
Law Enforcement Liability	$300,000 SIR	$5,000,000
Public Officials/Employment Practices Liability	$300,000 SIR	$5,000,000
Cyber Liability	$250,000	$3,000,000

**does not include auto physical damage*

Fully Insured Liability Coverages		
Type	Deductible (per occurrence)	Aggregate
Auto Physical Damage	$25,000	$1,000,000
Property	$50,000	$335,640,259
Off-Duty Liability	$25,000	$1,000,000
Law Enforcement AD&D	No deductible	$50,000
Crime	$10,000	$1,000,000
Terrorism	$25,000	$100,000,000
Aviation/Drone Coverage	Various deductibles	$2,000,000

Claims expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). Actual claims liabilities depend on complex factors such as inflation, changes in legal doctrines, and damage awards; therefore, the process used in computing claims liability does not necessarily result in an exact amount. Incurred but not reported claims have been accrued as a liability based primarily upon the County and third-party administrator's estimate. As of June 30, 2024, a third-party administrator determined that approximately $2,697,841 in reported but unpaid and incurred but not reported claims were outstanding relating to fiscal year 2024 for which Hall County will be liable. Claims liabilities are reevaluated periodically to take into consideration recently settled claims, the frequency of claims, and other economic and social factors. This liability represents Hall County's portion of the liability and not the total liability including the insurer's portion.

The County accounts for the risk associated with these various plans in the Risk Management Fund, an internal service fund where assets are set aside for claim settlements. The Risk Management Fund services claims for the County resulting from general liability, errors and omissions, law enforcement liability, physical damage to County vehicles, property risks, cyber security, automobile liability risks, and workers' compensation risks. All departments, agencies, and authorities of the County participate in these funds. The Risk Management Fund allocates the cost of providing claims service and claims payment by charging a "premium," which is an allocation to each department or agency. These charges, which consider recent trends in actual claims experience of the County as a whole, are accounted for as interfund services provided and used.

	Beginning of Year	Incurred Claims and Changes in Estimates	Claims Payments	End of Year
Year ended June 30, 2023	$ 1,580,984	$ 1,173,010	$ (529,132)	$ 2,224,862
Year ended June 30, 2024	$ 2,224,862	$ 1,687,667	$ (1,214,688)	$ 2,697,841

There has been no significant reduction in insurance coverages from coverages in the prior year. In addition, settled claims resulting from these risks have not exceeded commercial insurance coverages in any of the past three fiscal years.

NOTE 13 - RELATED PARTY TRANSACTIONS

DEVELOPMENT AUTHORITY

The contract payable debt obligations for the State Patrol building and Spout Springs Reclamation Plant referred to in Note 7 is with the Gainesville-Hall County Development Authority (the Authority). The Authority is a jointly governed organization consisting of nine members, four appointed by the Commissioners of Hall County, four appointed by the City Council of the City of Gainesville, and one elected by the members of the Authority for a full four-year term. The Authority issued bonds to finance the related projects and the County is making the related debt payments to banks to fund the repayment of this debt.

GEORGIA DEPARTMENT OF BEHAVIORAL HEALTH AND DEVELOPMENTAL DISABILITIES (DBHDD) - REGION ONE ADVISORY COUNCIL

The Regional Board for Georgia Department of Behavioral Health and Developmental Disabilities (DBHDD) - Region One Advisory Council is a jointly governed organization with several northeast Georgia counties. No one county appoints a majority of the Board.

OTHER

The Board of Commissioners appoints the majority of the governing board of the Chicopee Woods Area Parks Commission and the Hospital Authority of Hall County but is not able to impose its will on these bodies, nor does the County provide operating subsidies or exhibit any other indications of financial accountability with regard to these authorities. The County does guarantee debt for both of these entities, see Note 14 for detailed disclosure.

NOTE 14 - CONTINGENT LIABILITIES AND COMMITMENTS

The County's encumbrances outstanding at the end of the fiscal year that will be honored in the next fiscal year are as follows:

		Amount
Governmental Funds:		
General Fund	$	341,821
American Rescue Plan Fund		5,503,527
SPLOST Fund		36,103,328
Grant Fund		1,090,812
Capital Projects Fund		23,985,204
Impact Fees Fund		884,237
Fire Services Fund		31,954
Parks & Leisure Services Fund		21
State Road Grant Fund		4,041,049
Development Services Fund		38,830
Total governmental activities	$	72,020,783
Enterprise Funds		
Stormwater Fund	$	10,950
Water and Sewer Fund		6,067,555
Solid Waste Fund		12,179,520
Total Enterprise funds	$	18,258,025

Amounts received or receivable for grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

The County is or may be a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the County’s management that resolution of these matters will not have a material adverse effect on the financial condition of the County.

GRANT AGREEMENTS

In 2000, the County accepted a Community Development Block Grant from the Department of Community Affairs in the amount of $500,000 for the construction of a new Adult Literacy Center. As a condition of the grant, the County agreed to use the facility for the approved purpose throughout the life of the facility. Should the facility be converted to an ineligible use, the Department of Community Affairs will require repayment of the grant. The repayment will be based on a 20-year straight-line depreciation, except 100% repayment of the grant funds will be required to be repaid if the facility is converted during the first five years after the grant closeout date. The period for calculating the repayment amount began upon closeout of the grant and will continue twenty years from that date or February 1, 2021.

During 2000, Hall County partnered with Georgia's Community Greenspace Program to stimulate the County's greenspace preservation efforts, aimed at permanently protecting 20 percent of its land area over a 10-year period in an initial grant amount of $732,906. Hall County and the City of Gainesville entered into an intergovernmental agreement in which Hall County will establish and administer a trust fund for the Greenspace funds. All other municipalities in Hall County declined to participate in the Greenspace Program. The total grant award of $732,906 was allocated as follows: $121,662 to the City of Gainesville and $611,244 to Hall County. The original resolution to authorize the creation of a Community Greenspace Trust Fund and adoption of a Community Greenspace Program for Hall County was adopted on November 22, 2000. The Greenspace grant agreement requires that the original award and the interest earned thereon be used to acquire interest in real property located within Hall County. The property is to be used for Greenspace as defined in O.C.G.A. 36-22-2(3) and to operate and maintain the lands designated as Greenspace property in such a manner as to achieve one or more of the nine statutory goals of the Act including, protecting or enhancing water quality, providing flood protection, providing natural habitat and corridors for native plant and animal species, protecting archaeological and historic resources, providing passive recreation, or providing connective links between lands contributing to the goals of the Greenspace Act. If property acquired with this grant money is converted to a use inconsistent with the Act, the County may be required to reimburse the Georgia Greenspace Trust Fund for any principal and interest amount of the grant funds.

HOSPITAL AUTHORITY OF HALL COUNTY

In October 2014, the County entered into an Intergovernmental Contract- South Hall Facility with the Hospital Authority to guarantee payment of the Series 2014A bonds in the amount of $206,925,000. Pursuant to the South Hall Facility Contract, the Hospital Authority issued the Series 2014A bonds and loaned such funds to the Northeast Georgia Health Systems, Inc. ("NGHS") to be used for the purpose of refunding certain prior revenue certificates of the Hospital Authority and financing certain costs of construction of a hospital in south Hall County by NGHS, and the County agreed to make payments to the trustee for the Series 2014A bonds sufficient to ensure the payment of the principal of and interest on such Series 2014A bonds to the extent funds otherwise available to the Hospital Authority from NGHS are insufficient for that purpose.

In August 2021, the Series 2014A bonds were refunded through the issuance of the Series 2021B bonds in a par amount of $242,120,000. The Intergovernmental Contract dated as of July 20, 2021 between the Hospital Authority and the County was supplemented and amended on August 26, 2021; herein referred to as the 2021 Contract. Pursuant to the 2021 Contract, the Hospital Authority issued the Series 2021B bonds and loaned such funds to the Northeast Georgia Health Systems, Inc. ("NGHS") to be used for the purpose of refunding the Series 2014A bonds of the Hospital Authority and pay all or a portion of the costs of issuance of the Series 2021B Certificates, and the County agreed to make payments sufficient to ensure the payment of the principal and interest on such Series 2021B bonds to the extent funds otherwise available to the Hospital Authority from NGHS are insufficient for that purpose. NGHS operates Northeast Georgia Medical Center, a regional hospital located in Gainesville, and operates the new hospital constructed in southern Hall County. At June 30, 2024, the outstanding balance of the Series 2021B bonds was $242,120,000.

In December 2016, a portion of the Series 2010B bonds were refunded through the issuance of the Series 2017B bonds in a par amount of $140,540,000. The Intergovernmental Contract dated as of December 1, 2016 between the Hospital Authority and the County was supplemented and amended on February 1, 2017; herein referred to as the 2017 Contract. Pursuant to the 2017 Contract, the Hospital Authority issued the Series 2017B bonds and loaned such funds to the Northeast Georgia Health Systems, Inc. ("NGHS") to be used for the purpose of refunding a portion of the Series 2010B bonds of the Hospital Authority, and the County agreed to make payments sufficient to ensure the payment of the principal of and interest on such Series 2017B bonds to the extent funds otherwise available to the Hospital Authority from NGHS are insufficient for that purpose. NGHS operates Northeast Georgia Medical Center, a regional hospital located in Gainesville, and operates the new hospital constructed in southern Hall County. At June 30, 2024, the outstanding balance of Series 2017B was $129,515,000.

The County has agreed in the 2017 Contract and the 2021 Contract (collectively, the "Hospital Contracts"), to levy an annual tax on all taxable property located within the County, within the seven mill limit specified in the Hospital Contracts, as may be necessary for the County to make the payments required of it pursuant to the Hospital Contracts. Moneys received pursuant to such levy will be applied to the payments due under the Hospital Contracts on a pro rata basis. So long as the Hospital Authority is making timely payments of debt service on the Series 2017B bonds and the Series 2021B bonds from funds required to be provided by NGHS, the County is not required to make any payments under the Hospital Contracts or to levy and collect any tax relating to the payments under the Hospital Contracts.

GAINESVILLE-HALL COUNTY DEVELOPMENT AUTHORITY

During 2008, the County entered into an intergovernmental agreement with the Gainesville-Hall County Developmental Authority ("Authority") to develop an industrial park. The County conveyed 26 acres to the Authority to be developed and sold. The Authority entered into a 20 year option purchase and sale agreement with a builder to sell the lots in the industrial park. The County reports the land in governmental activity at cost as land held for resale. The County agrees to pay to the Authority the funds necessary for the development of the industrial park. Those funds are to be repaid to the County from proceeds of sales of lots in the industrial park.

During fiscal year 2013, the County entered into an agreement with the Gainesville-Hall County Development Authority, WW 365, LLC, Wilheit Family Properties, LP, Philip A. Wilheit, JR., Hart Wilheit Payne, LJN Associates, LP, Hillside Management, LLC, Emilico Investors, LLC and James H. Moore (collectively "Owner"). The Owner agreed to transfer 496.67 acres of property to the Gainesville-Hall County Development Authority to be called the Gateway Industrial Centre. The parties agreed that the cost paid by the Owner was $11,145,212. The County will design, construct and install all necessary infrastructure for the project. The County estimates cost for the infrastructure to be approximately $11,500,000. The Owner conveyed the property to the Gainesville-Hall County Development Authority on August 23, 2012.

The Gainesville-Hall County Development Authority agreed to disburse the net proceeds from sale of lots in the Industrial Park in accordance with the following procedure: (i) Initially, all proceeds from lots sales shall be disbursed to Owner and County on a "Pro rata Basis", based upon the County's infrastructure costs versus the Owner's land cost, until such time as the County has received payment for all funds it advanced; (ii) At such time as the County has received reimbursement for its said cost, then and thereafter, all funds realized from the sale of such lots shall be paid solely to the Owner until such time as the Owner has recovered a sum equal to all additional costs incurred by Owner; (iii) After the Owner has recouped all its additional costs, all proceeds of lot sales shall be disbursed equally (50/50) to Owner and the County.

In December 2012, the County entered into an agreement with the Gainesville-Hall County Development Authority (the "Authority") to secure the Authority's Series 2013 bonds for the GHCDA Economic Development Corporation Project issued on April 29, 2013. So long as the GHCDA Economic Development Corporation (the "Corporation") is making timely payments of debt service on the GHCDA Bonds from rental payments made by the Georgia Department of Labor or any future tenants occupying the building of the Corporation, the County is not required to make any payments under the GHCDA Contract or to levy and collect any tax relating to the payments under the GHCDA Contract.

In July 2020, the Series 2013 bonds were refunded through the issuance of the Series 2020 bonds in a par amount of $3,020,000. The intergovernmental agreement between the Authority and the County was supplemented and amended on July 1, 2020. At June 30, 2024, the outstanding balance of this debt was $2,255,000.

CHICOPEE WOODS AREA PARK COMMISSION

In September 2016, the County entered into an additional agreement with the Chicopee Woods Area Park Commission to guarantee payment of the Series 2016 bonds in the amount of $2,725,000 to be issued for further capital investments in and repairs to the Chicopee Woods Golf Course in the event that the Chicopee Woods Area Park Commission is unable to meet debt service requirements. The Series 2016 bonds were issued on October 25, 2016. So long as the Park Commission is making timely payments of debt service on the Park Commission Bonds from the revenues of the Chicopee Woods Golf Course, the County is not required to make any payments under the Park Commission Contract or to levy and collect any tax relating to the payments under the Contract. At June 30, 2024, the outstanding principal balance on this debt was $2,045,000.

NOTE 15 - LANDFILL CLOSURE AND POSTCLOSURE CARE COST

State and federal laws and regulations require the County to place a final cover on a landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. The County recognizes a portion of the closure and postclosure care costs in each operating period even though actual payouts will not occur until the landfill is closed. The amount recognized each year is based on the landfill capacity used as of the balance sheet date.

As of June 30, 2024, the County has recorded a liability for the Allen Creek Landfill of $6,498,702, which represents the estimated closure and postclosure costs based on 100% of landfill capacity used to date. All estimated liability for these costs has been recognized since the landfill is no longer used. As of June 30, 2024, the County has recorded a liability for the Candler Road landfill of $12,626,556, which represents the estimated closure and postclosure costs based on 51% of landfill capacity used to date. The County will recognize the remaining estimated cost of closure and postclosure care of $12,131,397 as the remaining estimated capacity is filled. These amounts are based on what it would cost to perform all closure and postclosure care in 2024. The County expects to close the landfill in the year 2052. The estimated costs are subject to changes such as the effects of inflation, revision of laws and other variables. The revised liability for the closure, postclosure and remediation costs has been estimated by the Hall County Engineering Department.

The County is also required to demonstrate financial assurance that the closure and postclosure care cost can be paid in the future. The County has fulfilled this requirement for the period ended June 30, 2024, using the applicable financial ratio tests.

NOTE 16 - CERTAIN SIGNIFICANT ESTIMATES

As discussed in Note 1, estimates are used in the preparation of these financial statements. Some of the estimates qualified as a significant estimate, in that it is reasonably possible that the estimate will change in the near term due to one or more future confirming events and this change will have a material effect on the financial statements.

The estimate for the closure/postclosure costs of the County's Allen Creek Landfill qualifies as a significant estimate. Hall County's Engineering Department has estimated the remaining closure, remediation, and the thirty year post closure monitoring cost to be $6,498,702. The County has accrued the difference between the estimated liability this year and the amount accrued as of June 30, 2023, as an operating expense in the current year. The ultimate cost, however, will depend on the extent of contamination found as the project progresses and may be as much as $12,058,702.

The estimate for the closure/postclosure cost of the County's Candler Road Landfill qualifies as a significant estimate. Hall County's Engineering Department has estimated closure and the thirty year post closure monitoring to be $12,626,556, which represents the estimated closure and postclosure costs based on 51% of landfill capacity used to date. The County will recognize the remaining estimated cost of closure and postclosure care of $12,131,397 as the remaining estimated capacity is filled.

The estimate for allowance for doubtful accounts relating to Hall County EMS accounts receivable qualifies as a significant estimate. The estimate is calculated based on the previous year's collection percentage of accounts greater than one year old.

The estimates for claims payable for health insurance, workers compensation, and other self-insurance claims as discussed in Note 12, qualify as significant estimates.

The estimate for accumulated depreciation on capital assets qualifies as a significant estimate. This estimate is based on the original or estimated cost of the assets depreciated over the estimated useful lives using the straight line method.

The amount reported as the estimated amounts for the net pension liability, the other post-employment benefits (OPEB) liability, and County contributions subsequent to the measurement date for payments made for OPEB benefit payments qualify as significant estimates and are based on actuarial studies and projections.

NOTE 17 - GEORGIA MOUNTAINS REGIONAL COMMISSION

Under Georgia law, the County, in conjunction with other cities and counties in the area are members of the Georgia Mountains Regional Commission (GMRC) and is required to pay annual dues there to. During its year ended June 30, 2024, the County paid $180,653 in such dues. Membership in GMRC is required by the official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the GMRC in Georgia.

The GMRC Board membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of GMRC. Separate financial statements may be obtained from:

Georgia Mountains Regional Commission
P. O. Box 1720
Gainesville, Georgia 30503-1720

NOTE 18 - HOTEL/MOTEL TAX

During the year ended June 30, 2024, the County collected $548,574 of which $219,430 was required to be spent to promote tourism, conventions, and trade shows. The County actually spent $259,000. This was 118% of the tax receipts to be expended for these purposes under OCGA 48-13-51. The County has complied with the requirements of this law.

NOTE 19 - TAX ABATEMENTS

The Gainesville-Hall County Development Authority (the Authority) can enter into agreements for industrial projects to encourage the creation of jobs and new capital investment through an "Investment Assistance Program." Each agreement provides a property tax benefit to the company through a schedule of discounted valuation that reduces, for ad valorem tax purposes, the fair market value of real and personal property that is held by the Authority and leased to the company. Georgia case law and the Authority's enabling legislation provide the Authority with the power to enter into such agreements with private companies.

The Authority may accept title to real and personal property assets from a company in return for job creation and capital investment, and provide a tax benefit to the company through a lease agreement with the Authority. In considering eligibility for providing this benefit to a company, the Authority reviews and gives strong consideration to the recommendation from the Investment Assistance Committee of the Gainesville-Hall County Economic Development Council. The Investment Assistance Committee is a 16-member advisory committee of representatives from the City of Gainesville School District, the Hall County School District, Hall County, the cities of Gainesville, Flowery Branch, Oakwood, and Lula, and the Authority. The Investment Assistance Committee has a set of eligibility criteria for considering economic development projects that includes the following criteria:

1. Eligible businesses can include new and existing industrial businesses.
2. But for an incentive agreement, the company would not create the jobs and investment in the community.
3. The investment should be at least $10,000,000 in real and personal property. For investment projects considered after March 2023, the investment should be at least $25,000,000 in real and personal property.
4. The average wage of the business' employees should be above the average wage of goods producing employees in Hall County.
5. The business should offer medical benefits to all employees.
6. The impact to job retention will be considered for each expansion project.
7. As a condition of assistance, a business will be required to work with the Gainesville and Hall County Development Authority to convey title to the Authority.

In return for a property tax benefit, a company is required to commit to creating jobs and capital investment within a defined period as part of a performance and accountability agreement with the Authority that includes provisions for the company to pay back a prorated portion of the benefit if they fail to meet the performance criteria by a specified date. The Authority monitors compliance with performance and accountability agreements to ensure the companies meet their commitments.

For the Hall County fiscal year ended June 30, 2024, the cumulative property tax not collected by the county due to incentive agreements was $417,131, and $355,398 was paid to Hall County through incentive agreements for the same period. Such agreements in effect resulted in an estimated $616 million in new capital investment and more than 2,100 new jobs.

HALL COUNTY, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE NET PENSION LIABILITY
ACCG HALL COUNTY DEFINED BENEFIT PLAN
FOR THE YEAR ENDED JUNE 30, 2024
"Unaudited"

For the Year Ended June 30,	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Total pension liability:										
Service cost	$ 51,586	$ 56,482	$ 62,582	$ 70,774	$ 78,906	$ 59,327	$ 50,974	$ 51,501	$ 49,075	$ 51,455
Interest	3,299,137	3,492,485	3,586,372	3,709,408	3,661,180	3,744,808	3,631,284	3,620,940	3,435,577	3,532,908
Difference between expected and actual experience	(356,926)	(1,866,422)	(458,478)	(938,502)	(190,326)	1,405,186	169,154	1,864,131	2,133,870	-
Changes of assumptions	1,814	79,585	97,347	84,443	1,852,015	2,734,219	107,458	1,082,751	1,713,200	-
Benefits payments	(4,449,382)	(4,599,105)	(4,659,033)	(4,708,521)	(4,717,104)	(4,934,933)	(4,786,023)	(4,837,700)	(4,882,706)	(4,881,533)
Net change in total pension liability	(1,453,771)	(2,836,975)	(1,371,210)	(1,782,398)	684,671	3,008,607	(827,153)	1,781,623	2,449,016	(1,297,170)
Total pension liability - beginning	49,355,220	52,192,195	53,563,405	55,345,803	54,661,132	51,652,525	52,479,678	50,698,055	48,249,039	49,546,209
Total pension liability - ending (a)	$ 47,901,449	$ 49,355,220	$ 52,192,195	$ 53,563,405	$ 55,345,803	$ 54,661,132	$ 51,652,525	$ 52,479,678	$ 50,698,055	$ 48,249,039
Plan fiduciary net position										
Contributions - employer	$ 5,083,452	$ 10,312,139	$ 7,537,443	$ 11,149,785	$ 8,383,798	$ 5,718,863	$ 4,557,450	$ 4,647,900	$ 4,342,613	$ 4,106,812
Net investment income	5,833,705	(5,611,446)	4,901,358	3,568,299	3,102,216	(590,829)	2,172,950	927,833	57,372	-
Interest	-	-	-	-	-	-	-	-	-	1,046,131
Benefit payments	(4,449,382)	(4,599,105)	(4,659,033)	(4,708,521)	(4,717,104)	(4,762,300)	(4,786,023)	(4,837,700)	(4,882,706)	(4,881,533)
Administrative expense	(48,680)	(48,810)	(47,277)	(50,253)	(53,427)	(40,721)	(42,274)	(49,671)	(46,098)	(47,192)
Other charges	(296,171)	(283,833)	(257,940)	(174,989)	(169,065)	(195,387)	(157,659)	(216,787)	(145,335)	(157,573)
Net change in plan fiduciary net position	6,122,924	(231,055)	7,474,551	9,784,321	6,546,418	129,626	1,744,444	471,575	(674,154)	66,645
Plan fiduciary net position - beginning	42,774,340	43,005,395	35,530,844	25,746,523	19,200,105	19,070,479	17,326,035	16,854,460	17,528,614	17,461,969
Plan fiduciary net position - ending (b)	$ 48,897,264	$ 42,774,340	$ 43,005,395	$ 35,530,844	$ 25,746,523	$ 19,200,105	$ 19,070,479	$ 17,326,035	$ 16,854,460	$ 17,528,614
Net pension liability(asset) - ending (a) - (b)	$ (995,815)	$ 6,580,880	$ 9,186,800	$ 18,032,561	$ 29,599,280	$ 35,461,027	$ 32,582,046	$ 35,153,643	$ 33,843,595	$ 30,720,425
Plan fiduciary net position as a percentage of the total pension liability	86.70%	86.70%	82.40%	66.30%	46.50%	35.10%	36.90%	33.00%	33.20%	36.30%
Covered-employee payroll	$ 5,533,652	$ 5,806,404	$ 6,152,462	$ 6,942,049	$ 7,794,572	$ 7,481,821	$ 8,340,711	$ 9,150,653	$ 8,918,269	$ 9,598,157
Net pension liability(asset) as a percentage of its covered payroll	(18.00)%	113.34%	149.32%	259.76%	379.74%	473.96%	390.64%	384.17%	379.49%	320.07%

HALL COUNTY, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CONTRIBUTIONS
ACCG HALL COUNTY DEFINED BENEFIT PLAN
FOR THE YEAR ENDED JUNE 30, 2024
"Unaudited"

For the Year Ended June 30,	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Contractually required contribution	$ 5,083,452	$ 5,431,588	$ 5,447,243	$ 5,401,174	$ 5,309,646	$ 4,592,091	$ 4,557,450	$ 4,647,900	$ 4,342,613	$ 4,106,812
Contributions in relation to the contractually required contribution	5,083,452	10,312,139	7,537,443	11,566,719	8,383,798	5,718,863	4,557,450	4,647,900	4,342,613	4,106,812
Contribution deficiency (excess)	$ -	$ (4,880,551)	$ (2,090,200)	$ (6,165,545)	$ (3,074,152)	$ (1,126,772)	$ -	$ -	$ -	$ -
County's covered-employee payroll	$ 5,533,652	$ 5,806,404	$ 6,152,462	$ 6,942,049	$ 7,794,572	$ 7,481,821	$ 8,340,711	$ 9,150,653	$ 8,918,269	$ 9,598,157
Contributions as a percentage of covered payroll	91.86%	177.60%	122.51%	166.62%	107.56%	76.44%	54.64%	50.79%	48.69%	42.79%

HALL COUNTY, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
ACCG HALL COUNTY DEFINED BENEFIT PLAN
FOR THE YEAR ENDED JUNE 30, 2024
"Unaudited"

Method and Assumptions Used in Calculations of Actuarially Determined Contributions

The actuarially determined contribution rates in the schedule of contributions are calculated as of the December 31, 2023. The following actuarial methods and assumptions were used to determine the contractually required contributions for the year ended June 30, 2024 reported in that schedule:

Measurement Date	December 31, 2023
Actuarial Cost Method	Entry Age
Amortization Method	Level percentage of payroll, open
Remaining Amortization period	30 years
Asset Valuation method	Five-year smoothed market
Inflation Rate	2.00%
Salary Increases	3.00% - 5.50%, including inflation
Investment rate of return	7.00%, net of pension plan investment expense, including inflation.

Information on the annual money-weighted rate of return can be found in the issued Plan A document that can be obtained by writing to Hall County Board of Commissioners, P.O. Box 1435, Gainesville, Georgia 30503.

HALL COUNTY, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE NET OPEB LIABILITY AND RELATED RATIOS
HALL COUNTY, GEORGIA POSTRETIREMENT HEALTH AND LIFE INSURANCE BENEFIT PLANS
FOR THE YEAR ENDED JUNE 30, 2024
"Unaudited"

Fiscal Year Ending June 30,	2024	2023	2022	2021	2020	2019	2018
Total OPEB liability							
Service cost	$ 4,588,982	$ 4,399,617	$ 3,916,111	$ 3,044,183	$ 3,000,380	$ 2,928,233	$ 2,842,945
Interest	2,724,628	1,411,088	1,572,580	1,614,220	1,788,183	1,770,109	1,650,582
Differences between expected and actual experience	6,671,110	5,151,845	765,286	4,715,115	(3,043,130)	(2,974,155)	-
Changes in assumptions	(1,900,875)	(8,948,887)	4,464,090	4,134,483	2,344,703	(374,717)	-
Benefit payments, including refunds of employee contributions	(1,841,069)	(1,884,688)	(1,901,466)	(1,628,520)	(2,281,233)	(1,221,309)	(1,221,309)
Net changes in total OPEB liability	10,242,776	128,975	8,816,601	11,879,481	1,808,903	128,161	3,272,218
Total OPEB liability - beginning	70,161,376	70,032,401	61,215,800	49,336,319	47,527,416	47,399,255	44,127,037
Total OPEB liability - ending (a)	$ 80,404,152	$ 70,161,376	$ 70,032,401	$ 61,215,800	$ 49,336,319	$ 47,527,416	$ 47,399,255
Plan fiduciary net position							
Contributions - employer	$ 3,441,069	$ 1,884,688	$ 1,901,466	$ 1,628,520	$ 2,281,233	$ 1,221,309	$ 1,221,309
Net investment income	68,731	-	-	-	-	-	-
Benefit payments, including refunding of employee contributions	(1,841,069)	(1,884,688)	(1,901,466)	(1,628,520)	(2,281,233)	(1,221,309)	(1,221,309)
Net change is plan fiduciary net position	1,668,731	-	-	-	-	-	-
Plan fiduciary net position - beginning	-	-	-	-	-	-	-
Plan fiduciary net position - ending (b)	1,668,731	-	-	-	-	-	-
Net OPEB liability - ending (a)-(b)	$ 78,735,421	$ 70,161,376	$ 70,032,401	$ 61,215,800	$ 49,336,319	$ 47,527,416	$ 47,399,255
Plan fiduciary net position as a percentage of the total OPEB liability	2.08 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
Covered payroll	$ 90,084,730	$ 73,797,673	$ 62,817,319	$ 61,389,143	$ 60,401,923	$ 59,524,534	$ 61,754,683
Net OPEB liability as a percentage of covered payroll	87.40 %	95.07 %	111.49 %	99.72 %	81.68 %	79.85 %	76.75 %

NOTE: Schedule is intended to show information for the last 10 fiscal years. Additional years will be displayed as they become available.

HALL COUNTY, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF EMPLOYER CONTRIBUTIONS
HALL COUNTY, GEORGIA POSTRETIREMENT HEALTH AND LIFE INSURANCE BENEFIT PLANS
FOR THE YEAR ENDED JUNE 30, 2024
"Unaudited"

Fiscal Year Ending June 30,	2024	2023	2022	2021	2020	2019	2018
Actuarially Determined Contribution	$ 3,062,840	$ 1,841,069	$ 1,884,688	$ 1,901,466	$ 1,628,520	$ 2,281,233	$ 1,221,309
Contributions in relation to the Actuarially Determined Contribution	4,662,840	3,441,069	1,884,688	1,901,466	1,628,520	2,281,233	1,221,309
Contribution deficiency (excess)	$ (1,600,000)	$ (1,600,000)	$ -	$ -	$ -	$ -	$ -
Expected covered payroll	$ 87,400,569	$ 90,084,730	$ 73,797,673	$ 62,817,319	$ 61,389,143	$ 60,401,923	$ 59,524,534
Contributions as a percentage of covered payroll	5.34 %	3.82 %	2.55 %	3.03 %	2.65 %	3.78 %	2.05 %

NOTE: Schedule is intended to show information for the last 10 fiscal years. Additional years will be displayed as they become available.

HALL COUNTY, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
HALL COUNTY, GEORGIA POSTRETIREMENT HEALTH AND LIFE INSURANCE BENEFIT PLANS
FOR THE YEAR ENDED JUNE 30, 2024
"Unaudited"

Method and Assumptions Used in Calculations of Actuarially Determined Contributions

The County has elected to make an annual contribution equal to the benefit payments. The County share of net benefits is the difference between the expected benefit payments and the retiree contributions. It is sometimes referred to as "pay-as-you-go." Assets have been segregated and restricted to provide post-retirement benefits in the Other Post-Employment Benefits Trust fiduciary fund.

The expected benefit payments are actuarially determined to reflect the age difference between the overall covered group and the retiree group.

Actuarially determined contributions, which are based on the expected "pay-as-you-go" cost, and actual contributions are from the measurement periods ending June 30 of the year prior to the year-end of the reporting periods shown.

HALL COUNTY, GEORGIA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2024
(Required Supplementary Information)

	BUDGET AMOUNTS ORIGINAL	BUDGET AMOUNTS FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
FUND BALANCE, Beginning of year	$ 32,787,421	$ 32,787,421	$ 32,787,421	$ -
RESOURCES (INFLOWS)				
Taxes	109,068,024	112,891,539	109,087,306	(3,804,233)
Licenses and permits	2,670,350	2,970,350	2,993,191	22,841
Intergovernmental	1,421,182	1,421,182	1,304,190	(116,992)
Fines and forfeitures	4,755,085	4,755,085	4,548,595	(206,490)
Charges for services	10,262,672	11,352,672	11,547,541	194,869
Contributions and donations	15,000	15,000	40,486	25,486
Investment income	100,100	100,100	450,937	350,837
Miscellaneous	155,670	163,670	242,286	78,616
Sale of county property	15,000	15,000	235	(14,765)
Transfers in	350,000	350,000	845,000	495,000
Total Resources (Inflows)	128,813,083	134,034,598	131,059,767	(2,974,831)
AMOUNTS AVAILABLE FOR APPROPRIATION	161,600,504	166,822,019	163,847,188	(2,974,831)
CHARGES TO APPROPRIATIONS (OUTFLOWS)				
Current Expenditures				
General Government				
Administration	2,339,772	2,488,133	2,447,973	40,160
Elections	2,859,160	2,423,699	2,414,328	9,371
Financial administration	2,583,537	2,448,387	2,413,550	34,837
Business license	289,027	275,890	268,106	7,784
Law	961,594	841,594	838,412	3,182
Data processing/MIS	5,254,040	4,974,315	4,969,846	4,469
Human resources	1,205,890	966,747	920,699	46,048
Tax commissioner	3,802,371	3,777,631	3,720,983	56,648
Tax assessor-real property	3,249,493	3,316,897	3,315,657	1,240
Risk management	1,800,000	2,396,449	2,396,449	-
Buildings	4,535,642	4,086,367	4,082,409	3,958
General engineering	591,562	539,282	455,157	84,125
General services	6,836,171	5,007,932	4,957,145	50,787
Agencies	180,653	180,653	180,653	-
Total General Government	36,488,912	33,723,976	33,381,367	342,609
Judicial				
Judicial administration	1,033,555	1,001,176	994,958	6,218
Superior court	4,806,686	3,967,241	3,934,461	32,780
Clerk of superior court	3,982,742	3,666,989	3,661,188	5,801
District attorney	2,547,277	2,907,747	2,876,038	31,709
State court	2,822,939	3,076,786	3,021,678	55,108
Magistrate court	1,778,234	1,863,518	1,818,769	44,749
Probate court	1,275,307	1,259,123	1,209,899	49,224
Juvenile court	4,004,172	4,496,119	4,483,759	12,360
Probation services	1,724,060	1,825,537	1,789,529	36,008
Public defender	2,155,416	2,151,037	2,127,641	23,396
Solicitor	2,410,825	2,496,953	2,452,203	44,750
Pretrial services	556,186	529,186	481,918	47,268
Other judicial	1,986,831	1,967,498	1,873,889	93,609
Total Judicial	31,084,230	31,208,910	30,725,930	482,980
Public Safety				
Sheriff	29,747,345	31,338,236	31,208,485	129,751
Detention center	21,972,758	23,186,644	23,142,204	44,440
Correctional institute	4,828,767	4,701,772	4,651,937	49,835
Coroner	579,517	631,657	631,096	561
Animal shelter	2,561,730	2,773,405	2,699,213	74,192
Total Public Safety	59,690,117	62,631,714	62,332,935	298,779
Public Health and Welfare				
Health department	901,869	901,869	898,276	3,593
Public welfare	200,000	200,000	200,000	-
Community Center	1,196,298	1,196,298	1,196,298	-
Total Public Health and Welfare	2,298,167	2,298,167	2,294,574	3,593

HALL COUNTY, GEORGIA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
For the Year Ended June 30, 2024
(Required Supplementary Information)

CONTINUED.....	BUDGET AMOUNTS ORIGINAL	FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
Recreation and Culture				
Library	3,168,050	3,192,533	3,187,161	5,372
Agriculture center	431,663	479,550	476,088	3,462
Total Recreation and Culture	3,599,713	3,672,083	3,663,249	8,834
Housing and development				
Conservation	160,408	156,029	154,557	1,472
Forestry	152,008	151,508	122,611	28,897
Building inspection	1,148,390	1,378,321	1,376,569	1,752
Agencies	587,282	587,282	587,282	-
County agent	103,856	149,524	135,936	13,588
Total Housing and Development	2,151,944	2,422,664	2,376,955	45,709
TOTAL CHARGES TO APPROPRIATIONS	135,313,083	135,957,514	134,775,010	1,182,504
CHANGE IN FUND BALANCE	(6,500,000)	(1,922,916)	(3,715,243)	(1,792,327)
FUND BALANCE, End of year	$ 26,287,421	$ 30,864,505	$ 29,072,178	$ (1,792,327)

NOTES TO THE BUDGETARY COMPARISON SCHEDULE
1. The budgetary basis of accounting used in this schedule is the same as GAAP.

HALL COUNTY, GEORGIA
BUDGETARY COMPARISON SCHEDULE
FIRE SERVICES
FOR THE YEAR ENDED JUNE 30, 2024
(Required Supplementary Information)

	BUDGET AMOUNTS ORIGINAL	BUDGET AMOUNTS FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
FUND BALANCE, Beginning of year	$ 10,333,464	$ 10,333,464	$ 10,333,464	$ -
RESOURCES (INFLOWS)				
Taxes	41,781,437	45,774,272	46,364,534	590,262
Intergovernmental	15,642	15,642	7,581	(8,061)
Charges for services	187,921	187,921	175,281	(12,640)
Investment income	15,000	15,000	128,854	113,854
Miscellaneous	-	-	8,503	8,503
Total Resources (Inflows)	42,000,000	45,992,835	46,684,753	691,918
AMOUNTS AVAILABLE FOR APPROPRIATION	52,333,464	56,326,299	57,018,217	691,918
CHARGES TO APPROPRIATIONS (OUTFLOWS)				
Current Expenditures				
Public safety	42,000,000	45,992,835	45,854,577	138,258
TOTAL CHARGES TO APPROPRIATIONS	42,000,000	45,992,835	45,854,577	138,258
CHANGE IN FUND BALANCE	-	-	830,176	830,176
FUND BALANCE, End of year	$ 10,333,464	$ 10,333,464	$ 11,163,640	$ 830,176

NOTES TO THE BUDGETARY COMPARISON SCHEDULE

1. The budgetary basis of accounting used in this schedule is the same as GAAP.

HALL COUNTY, GEORGIA
BUDGETARY COMPARISON SCHEDULE
AMERICAN RESCUE PLAN ACT
FOR THE YEAR ENDED JUNE 30, 2024
(Required Supplementary Information)

	BUDGET AMOUNTS ORIGINAL	BUDGET AMOUNTS FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
FUND BALANCE, Beginning of year	$ -	$ -	$ -	$ -
RESOURCES (INFLOWS)				
Intergovernmental	13,417,609	13,459,879	13,501,255	41,376
Total Resources (Inflows)	13,417,609	13,459,879	13,501,255	41,376
AMOUNTS AVAILABLE FOR APPROPRIATION	13,417,609	13,459,879	13,501,255	41,376
CHARGES TO APPROPRIATIONS (OUTFLOWS)				
Current Expenditures				
Public health and welfare	13,417,609	13,459,879	13,501,255	(41,376)
TOTAL CHARGES TO APPROPRIATIONS	13,417,609	13,459,879	13,501,255	(41,376)
FUND BALANCE, End of year	$ -	$ -	$ -	$ -

NOTES TO THE BUDGETARY COMPARISON SCHEDULE
1. The budgetary basis of accounting used in this schedule is the same as GAAP.

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted for specific purposes. The following special revenue funds are maintained by the County:

Emergency Telephone System - to account for the monthly "911" charge to help fund the cost of providing the service as provided in title 46, Chapter 5 of the Official Code of Georgia Annotated.

Parks Marina - to account for funds received from leases with the Corps of Engineers to be used for the development and operations of lake parks.

Multiple Grants - to account for funds received as grants from state and federal sources to be used for specific capital and operating expenditures.

Special Assessments - to account for funds received from special taxing districts for subdivision street lighting.

Restricted Programs - to account for funds, such as fines, confiscated monies and donations received by Elected Officials of Hall County to be expended within legal guidelines of each program.

Hotel/Motel Tax – to account for taxes charged on rental of hotel/motel rooms as provided in title 48, chapter 13 of the Official Code of Georgia Annotated. These funds are used for the promotion of tourism, conventions and trade shows in the County.

Law Library - to account for funds collected from fines and forfeitures to be used to maintain the Law Library as provided in title 36, chapter 15 of the Official Code of Georgia Annotated.

Opioid Settlement – To account for funds received from the settlement of cases on opioid remediation. These funds are turned around and used for local opioid treatment and remediation within Hall County.

Parks & Leisure Services – to account for funds collected from levied property tax for maintenance and operations of County Parks and Recreation facilities.

Development Services – to account for funds collected from a levied property tax for maintenance and operations of planning, development, enforcement, and maintenance programs within unincorporated Hall County.

Emergency Services – to account for funds collected from a levied property tax to operate Emergency Services provided by the County.

CAPITAL PROJECTS FUNDS

Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds:

State Roads - to account for the funds received and expended from the Georgia Department of Transportation for the State's portion of road projects.

HALL COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2024

	SPECIAL REVENUE FUNDS												CAPITAL PROJECTS FUND	
ASSETS	EMERGENCY TELEPHONE SERVICES FUND	PARKS MARINA FUND	MULTIPLE GRANTS FUND	SPECIAL ASSESSMENTS FUND	RESTRICTED PROGRAMS FUND	HOTEL MOTEL TAX	LAW LIBRARY FUND	OPIOID SETTLEMENT FUND	PARKS & LEISURE SERVICES FUND	DEVELOP-MENT SERVICES FUND	EMERGENCY SERVICES FUND	SUBTOTAL SPECIAL REVENUE FUNDS	STATE ROAD FUND	TOTAL NONMAJOR GOVERNMENTAL FUNDS
Cash	$ 307,042	$ 1,181,781	$ -	$ 299,646	$ 9,357,464	$ 924,565	$ 443,549	$ 535,976	$ 1,107,907	$ 1,882,061	$ 1,779,584	$ 17,819,575	$ 5,487,391	$ 23,306,966
Investments	304,599	324,224	-	-	-	-	-	-	281,243	720,075	1,253,405	2,883,546	-	2,883,546
Receivables (net of allowance for uncollectibles)	773,659	203,835	3,741,781	4,154	313,964	-	-	1,751,044	166,597	612,953	1,085,891	8,653,878	-	8,653,878
Prepaid items	218,167	-	-	-	41,878	-	-	-	8,036	224,132	60,181	552,394	-	552,394
Inventories	-	-	-	-	49,981	-	-	-	-	126,023	232,359	408,363	-	408,363
TOTAL ASSETS	$ 1,603,467	$ 1,709,840	$ 3,741,781	$ 303,800	$ 9,763,287	$ 924,565	$ 443,549	$ 2,287,020	$ 1,563,783	$ 3,565,244	$ 4,411,420	$ 30,317,756	$ 5,487,391	$ 35,805,147
LIABILITIES AND FUND BALANCES														
Liabilities														
Accounts payable	$ 105,113	$ 29,501	$ 355,760	$ 19,456	$ 362,832	$ -	$ 12,405	$ -	$ 50,148	$ 193,508	$ 165,315	$ 1,294,038	$ 36,934	$ 1,330,972
Other accrued items	119,782	37,684	72,704	-	65,707	-	-	-	111,189	236,168	312,807	956,041	-	956,041
Due to other funds	-	-	3,187,403	-	-	-	-	-	-	-	-	3,187,403	-	3,187,403
Unearned revenue	-	-	100,483	-	-	-	-	-	-	-	-	100,483	-	100,483
Deposits held	-	-	-	-	74,538	-	-	-	-	-	-	74,538	-	74,538
TOTAL LIABILITIES	224,895	67,185	3,716,350	19,456	503,077	-	12,405	-	161,337	429,676	478,122	5,612,503	36,934	5,649,437
DEFERRED INFLOWS OF RESOURCES														
Unavailable revenue - property taxes	-	-	-	-	-	-	-	-	162,246	88,134	80,763	331,143	-	331,143
Unavailable revenue -other	-	-	1,876,233	4,154	-	-	-	1,649,918	-	-	-	3,530,305	-	3,530,305
TOTAL DEFERRED INFLOWS OF RESOURCES	-	-	1,876,233	4,154	-	-	-	1,649,918	162,246	88,134	80,763	3,861,448	-	3,861,448
TOTAL LIABILITIES, AND DEFERRED INFLOWS OF RESOURCES	224,895	67,185	5,592,583	23,610	503,077	-	12,405	1,649,918	323,583	517,810	558,885	9,473,951	36,934	9,510,885
FUND BALANCES														
Nonspendable:														
Prepaid expenditure	218,167	-	-	-	41,878	-	-	-	8,036	224,132	60,181	552,394	-	552,394
Inventories	-	-	-	-	49,981	-	-	-	-	126,023	232,359	408,363	-	408,363
Restricted:														
Capital outlay projects	-	-	-	-	-	-	-	-	-	-	-	-	5,450,457	5,450,457
Special assessments	-	-	-	280,190	-	-	-	-	-	-	-	280,190	-	280,190
Judicial programs	-	-	-	-	4,295,166	-	431,144	-	-	-	-	4,726,310	-	4,726,310
Public safety programs	1,160,405	-	-	-	4,720,382	-	-	-	-	-	3,105,061	8,985,848	-	8,985,848
Health and welfare programs	-	-	-	-	-	-	-	637,102	-	-	454,934	1,092,036	-	1,092,036
Recreation and culture programs	-	1,642,655	-	-	250	-	-	-	1,232,164	-	-	2,875,069	-	2,875,069
Housing and development programs	-	-	-	-	152,553	924,565	-	-	-	2,697,279	-	3,774,397	-	3,774,397
Unassigned	-	-	(1,850,802)	-	-	-	-	-	-	-	-	(1,850,802)	-	(1,850,802)
TOTAL FUND BALANCES	1,378,572	1,642,655	(1,850,802)	280,190	9,260,210	924,565	431,144	637,102	1,240,200	3,047,434	3,852,535	20,843,805	5,450,457	26,294,262
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	$ 1,603,467	$ 1,709,840	$ 3,741,781	$ 303,800	$ 9,763,287	$ 924,565	$ 443,549	$ 2,287,020	$ 1,563,783	$ 3,565,244	$ 4,411,420	$ 30,317,756	$ 5,487,391	$ 35,805,147

HALL COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

	SPECIAL REVENUE FUNDS												CAPITAL PROJECTS FUND	
	EMERGENCY TELEPHONE SERVICE FUND	PARKS MARINA FUND	MULTIPLE GRANTS FUND	SPECIAL ASSESSMENTS FUND	RESTRICTED PROGRAMS FUND	HOTEL/ MOTEL TAX FUND	LAW LIBRARY FUND	OPIOID SETTLEMENT FUND	PARKS & LEISURE SERVICES FUND	DEVELOPMENT SERVICES FUND	EMERGENCY SERVICES FUND	SUBTOTAL SPECIAL REVENUE FUNDS	STATE ROAD FUND	TOTAL NONMAJOR GOVERNMENTAL FUNDS
REVENUES														
Taxes	$ -	$ -	$ -	$ -	$ -	$ 548,574	$ -	$ -	$ 4,197,762	$ 8,557,334	$ 8,496,634	$ 21,800,304	$ -	$ 21,800,304
Licenses and permits	-	-	-	-	-	-	-	-	-	276,568	-	276,568	-	276,568
Intergovernmental	-	-	5,238,535	-	1,710,621	-	-	-	-	690,129	-	7,639,285	4,867,981	12,507,266
Fines and forfeitures	-	-	-	-	1,167,500	-	143,695	-	-	-	-	1,311,195	-	1,311,195
Charges for services	4,637,068	1,930,907	-	1,270,529	1,322,308	-	-	-	937,934	12,121	6,887,326	16,998,193	-	16,998,193
Contributions and donations	-	-	24,750	-	500	-	-	-	-	-	-	25,250	-	25,250
Interest income	16,943	18,035	-	-	-	-	6,902	-	15,644	40,053	69,719	167,296	-	167,296
Miscellaneous	29,850	97	-	-	18,552	-	-	641,161	10,284	59,743	8,175	767,862	-	767,862
TOTAL REVENUES	4,683,861	1,949,039	5,263,285	1,270,529	4,219,481	548,574	150,597	641,161	5,161,624	9,635,948	15,461,854	48,985,953	4,867,981	53,853,934
EXPENDITURES														
Current Expenditures														
General government	-	-	-	-	-	-	-	4,059	-	-	-	4,059	-	4,059
Judicial	-	-	2,185,114	-	985,895	-	168,336	-	-	-	-	3,339,345	-	3,339,345
Public safety	5,309,006	-	271,541	-	2,644,730	-	-	-	-	-	12,833,818	21,059,095	-	21,059,095
Public works	-	-	75,006	1,070,766	-	-	-	-	-	7,150,962	-	8,296,734	2,046,711	10,343,445
Public health and welfare	-	-	4,017,567	-	-	-	-	-	-	-	-	4,017,567	-	4,017,567
Recreation and culture	-	1,159,907	208	-	-	-	-	-	5,428,170	-	-	6,588,285	-	6,588,285
Housing and development	-	-	547,540	-	-	259,000	-	-	-	3,698,946	-	4,505,486	-	4,505,486
Capital outlay	-	494,197	42,542	-	462,141	-	-	-	-	-	-	998,880	36,935	1,035,815
Debt service														
Principal	54,178	-	-	-	26,712	-	-	-	15,119	353,981	15,486	465,476	-	465,476
Interest	5,162	-	-	-	-	-	-	-	1,440	33,726	1,475	41,803	-	41,803
TOTAL EXPENDITURES	5,368,346	1,654,104	7,139,518	1,070,766	4,119,478	259,000	168,336	4,059	5,444,729	11,237,615	12,850,779	49,316,730	2,083,646	51,400,376
EXCESS (DEFICIENCY) OF REVENUES OVER(UNDER) EXPENDITURES	(684,485)	294,935	(1,876,233)	199,763	100,003	289,574	(17,739)	637,102	(283,105)	(1,601,667)	2,611,075	(330,777)	2,784,335	2,453,558
OTHER FINANCING SOURCES (USES)														
Transfers in	691,011	-	-	-	701,454	-	-	-	326,977	1,807,366	-	3,526,808	-	3,526,808
Transfers out	-	(260,000)	-	(175,000)	-	-	-	-	-	(75,000)	(2,219,964)	(2,729,964)	-	(2,729,964)
TOTAL OTHER FINANCING SOURCES (USES)	691,011	(260,000)	-	(175,000)	701,454	-	-	-	326,977	1,732,366	(2,219,964)	796,844	-	796,844
NET CHANGE IN FUND BALANCES	6,526	34,935	(1,876,233)	24,763	801,457	289,574	(17,739)	637,102	43,872	130,699	391,111	466,067	2,784,335	3,250,402
FUND BALANCES, Beginning of year	1,372,046	1,607,720	25,431	255,427	8,458,753	634,991	448,883	-	1,196,328	2,916,735	3,461,424	20,377,738	2,666,122	23,043,860
FUND BALANCES, End of year	$ 1,378,572	$ 1,642,655	$ (1,850,802)	$ 280,190	$ 9,260,210	$ 924,565	$ 431,144	$ 637,102	$ 1,240,200	$ 3,047,434	$ 3,852,535	$ 20,843,805	$ 5,450,457	$ 26,294,262

HALL COUNTY, GEORGIA
EMERGENCY TELEPHONE SYSTEM SPECIAL REVENUE FUND
SUPPLEMENTAL BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2024

	BUDGET AMOUNTS ORIGINAL	BUDGET AMOUNTS FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
FUND BALANCE, Beginning of year	$ 1,372,046	$ 1,372,046	$ 1,372,046	$ -
RESOURCES (INFLOWS)				
Charges for services	4,467,415	4,467,415	4,637,068	169,653
Investment income	1,000	1,000	16,943	15,943
Miscellaneous	13,096	13,096	29,850	16,754
Transfer in	1,204,689	1,166,011	691,011	(475,000)
Total Resources (Inflows)	5,686,200	5,647,522	5,374,872	(272,650)
AMOUNTS AVAILABLE FOR APPROPRIATION	7,058,246	7,019,568	6,746,918	(272,650)
CHARGES TO APPROPRIATIONS (OUTFLOWS)				
Current Expenditures				
Public safety	5,686,200	5,647,522	5,368,346	279,176
TOTAL CHARGES TO APPROPRIATIONS	5,686,200	5,647,522	5,368,346	279,176
CHANGE IN FUND BALANCE	-	-	6,526	6,526
FUND BALANCE, End of year	$ 1,372,046	$ 1,372,046	$ 1,378,572	$ 6,526

NOTES TO THE BUDGETARY COMPARISON SCHEDULE
1. The budgetary basis of accounting used in this schedule is the same as GAAP.

HALL COUNTY, GEORGIA
PARKS MARINA SPECIAL REVENUE FUND
SUPPLEMENTAL BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2024

	BUDGET AMOUNTS ORIGINAL	BUDGET AMOUNTS FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
FUND BALANCE, Beginning of year	$ 1,607,720	$ 1,607,720	$ 1,607,720	$ -
RESOURCES (INFLOWS)				
Charges for services	1,373,956	1,684,106	1,930,907	246,801
Investment income	1,500	1,500	18,035	16,535
Miscellaneous	-	-	97	97
Total Resources (Inflows)	1,375,456	1,685,606	1,949,039	263,433
AMOUNTS AVAILABLE FOR APPROPRIATION	2,983,176	3,293,326	3,556,759	263,433
CHARGES TO APPROPRIATIONS (OUTFLOWS)				
Current Expenditures				
Recreation and culture	1,792,946	1,834,243	1,654,104	180,139
Transfers out	-	260,000	260,000	-
TOTAL CHARGES TO APPROPRIATIONS	1,792,946	2,094,243	1,914,104	180,139
CHANGE IN FUND BALANCE	(417,490)	(408,637)	34,935	443,572
FUND BALANCE, End of year	$ 1,190,230	$ 1,199,083	$ 1,642,655	$ 443,572

NOTES TO THE BUDGETARY COMPARISON SCHEDULE
1. The budgetary basis of accounting used in this schedule is the same as GAAP.

HALL COUNTY, GEORGIA
MULTIPLE GRANTS SPECIAL REVENUE FUND
SUPPLEMENTAL BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2024

	BUDGET AMOUNTS ORIGINAL	BUDGET AMOUNTS FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
FUND BALANCE, Beginning of year	$ 25,431	$ 25,431	$ 25,431	$ -
RESOURCES (INFLOWS)				
Intergovernmental	13,447,551	13,797,519	5,238,535	(8,558,984)
Contributions and donations	12,000	12,209	24,750	12,541
Total Resources (Inflows)	13,459,551	13,809,728	5,263,285	(8,546,443)
AMOUNTS AVAILABLE FOR APPROPRIATION	13,484,982	13,835,159	5,288,716	(8,546,443)
CHARGES TO APPROPRIATIONS (OUTFLOWS)				
Current Expenditures				
Judicial	2,580,750	2,812,718	2,185,114	627,604
Public safety	191,419	291,419	296,083	(4,664)
Public works	3,000,000	3,000,000	75,006	2,924,994
Public health and welfare	6,596,112	6,596,112	4,017,567	2,578,545
Recreation and culture	-	18,209	18,208	1
Housing and development	1,091,270	1,091,270	547,540	543,730
TOTAL CHARGES TO APPROPRIATIONS	13,459,551	13,809,728	7,139,518	6,670,210
CHANGE IN FUND BALANCE	-	-	(1,876,233)	(1,876,233)
FUND BALANCE, End of year	$ 25,431	$ 25,431	$ (1,850,802)	$ (1,876,233)

NOTES TO THE BUDGETARY COMPARISON SCHEDULE

1. The budgetary basis of accounting used in this schedule is the same as GAAP.

HALL COUNTY, GEORGIA
SPECIAL ASSESSMENTS SPECIAL REVENUE FUND
SUPPLEMENTAL BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2024

	BUDGET AMOUNTS ORIGINAL	BUDGET AMOUNTS FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
FUND BALANCE, Beginning of year	$ 255,427	$ 255,427	$ 255,427	$ -
RESOURCES (INFLOWS)				
Charges for services	1,205,000	1,245,767	1,270,529	24,762
Total Resources (Inflows)	1,205,000	1,245,767	1,270,529	24,762
AMOUNTS AVAILABLE FOR APPROPRIATION	1,460,427	1,501,194	1,525,956	24,762
CHARGES TO APPROPRIATIONS (OUTFLOWS)				
Current Expenditures				
Public works	1,030,000	1,070,767	1,070,766	1
Transfers out	175,000	175,000	175,000	-
TOTAL CHARGES TO APPROPRIATIONS	1,205,000	1,245,767	1,245,766	1
CHANGE IN FUND BALANCE	-	-	24,763	24,763
FUND BALANCE, End of year	$ 255,427	$ 255,427	$ 280,190	$ 24,763

NOTES TO THE BUDGETARY COMPARISON SCHEDULE

1. The budgetary basis of accounting used in this schedule is the same as GAAP.

HALL COUNTY, GEORGIA
RESTRICTED PROGRAM SPECIAL REVENUE FUND
SUPPLEMENTAL BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2024

	BUDGET AMOUNTS ORIGINAL	FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
FUND BALANCE, Beginning of year	$ 8,458,753	$ 8,458,753	$ 8,458,753	$ -
RESOURCES (INFLOWS)				
Intergovernmental	1,650,109	1,650,109	1,710,621	60,512
Fines and forfeitures	788,528	788,528	1,167,500	378,972
Charges for services	1,047,493	1,047,493	1,322,308	274,815
Contributions and donations	16,000	16,000	500	(15,500)
Miscellaneous	4,000	49,000	18,552	(30,448)
Transfer in	684,646	684,646	701,454	16,808
Total Resources (Inflows)	4,190,776	4,235,776	4,920,935	685,159
AMOUNTS AVAILABLE FOR APPROPRIATION	12,649,529	12,694,529	13,379,688	685,159
CHARGES TO APPROPRIATIONS (OUTFLOWS)				
Current Expenditures				
Judicial	1,257,740	1,303,540	985,896	317,644
Public safety	3,211,648	3,422,100	3,133,582	288,518
TOTAL CHARGES TO APPROPRIATIONS	4,469,388	4,725,640	4,119,478	606,162
CHANGE IN FUND BALANCE	(278,612)	(489,864)	801,457	1,291,321
FUND BALANCE, End of year	$ 8,180,141	$ 7,968,889	$ 9,260,210	$ 1,291,321

NOTES TO THE BUDGETARY COMPARISON SCHEDULE

1. The budgetary basis of accounting used in this schedule is the same as GAAP.

HALL COUNTY, GEORGIA
HOTEL/MOTEL TAX SPECIAL REVENUE FUND
SUPPLEMENTAL BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2024

	BUDGET AMOUNTS ORIGINAL	BUDGET AMOUNTS FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
FUND BALANCE, Beginning of year	$ 634,991	$ 634,991	$ 634,991	$ -
RESOURCES (INFLOWS)				
Taxes	259,000	259,000	548,574	289,574
Total Resources (Inflows)	259,000	259,000	548,574	289,574
AMOUNTS AVAILABLE FOR APPROPRIATION	893,991	893,991	1,183,565	289,574
CHARGES TO APPROPRIATIONS (OUTFLOWS)				
Current Expenditures				
Housing and development	259,000	259,000	259,000	-
TOTAL CHARGES TO APPROPRIATIONS	259,000	259,000	259,000	-
CHANGE IN FUND BALANCE	-	-	289,574	289,574
FUND BALANCE, End of year	$ 634,991	$ 634,991	$ 924,565	$ 289,574

NOTES TO THE BUDGETARY COMPARISON SCHEDULE
1. The budgetary basis of accounting used in this schedule is the same as GAAP.

HALL COUNTY, GEORGIA
LAW LIBRARY SPECIAL REVENUE FUND
SUPPLEMENTAL BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2024

	BUDGET AMOUNTS ORIGINAL	BUDGET AMOUNTS FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
FUND BALANCE, Beginning of year	$ 448,883	$ 448,883	$ 448,883	$ -
RESOURCES (INFLOWS)				
Fines and forfeitures	148,584	161,982	143,695	(18,287)
Investment income	-	-	6,902	6,902
Total Resources (Inflows)	148,584	161,982	150,597	(11,385)
AMOUNTS AVAILABLE FOR APPROPRIATION	597,467	610,865	599,480	(11,385)
CHARGES TO APPROPRIATIONS (OUTFLOWS)				
Current Expenditures				
Judicial	118,882	161,751	168,336	(6,585)
TOTAL CHARGES TO APPROPRIATIONS	118,882	161,751	168,336	(6,585)
CHANGE IN FUND BALANCE	29,702	231	(17,739)	(17,970)
FUND BALANCE, End of year	$ 478,585	$ 449,114	$ 431,144	$ (17,970)

NOTES TO THE BUDGETARY COMPARISON SCHEDULE

1. The budgetary basis of accounting used in this schedule is the same as GAAP.

Hall County, Georgia
OPIOID SETTLEMENT FUND SPECIAL REVENUE FUND
SUPPLEMENTAL BUDGETARY COMPARISON SCHEDULE
For the Year Ended JUNE 30, 2024

	BUDGET AMOUNTS ORIGINAL	BUDGET AMOUNTS FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
FUND BALANCE, Beginning of year	$ -	$ -	$ -	$ -
RESOURCES (INFLOWS)				
Miscellaneous	-	4,059	641,161	637,102
Total Resources (Inflows)	-	4,059	641,161	637,102
AMOUNTS AVAILABLE FOR APPROPRIATION	-	4,059	641,161	637,102
CHARGES TO APPROPRIATIONS (OUTFLOWS)				
Current Expenditures				
General government	-	4,059	4,059	-
TOTAL CHARGES TO APPROPRIATIONS	-	4,059	4,059	-
CHANGE IN FUND BALANCE	-	-	637,102	637,102
FUND BALANCE, End of year	$ -	$ -	$ 637,102	$ 637,102

NOTES TO THE BUDGETARY COMPARISON SCHEDULE
1. The budgetary basis of accounting used in this schedule is the same as GAAP.

HALL COUNTY, GEORGIA
PARKS & LEISURE SERVICES SPECIAL REVENUE FUND
SUPPLEMENTAL BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2024

	BUDGET AMOUNTS ORIGINAL	BUDGET AMOUNTS FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
FUND BALANCE, Beginning of year	$ 1,196,328	$ 1,196,328	$ 1,196,328	$ -
RESOURCES (INFLOWS)				
Taxes	4,291,730	4,291,730	4,197,762	(93,968)
Charges for services	668,003	815,244	937,934	122,690
Contributions and donations	500	500	-	(500)
Investment income	2,000	2,000	15,644	13,644
Miscellaneous	12,689	12,689	10,284	(2,405)
Transfer in	76,977	326,977	326,977	-
Total Resources (Inflows)	5,051,899	5,449,140	5,488,601	39,461
AMOUNTS AVAILABLE FOR APPROPRIATION	6,248,227	6,645,468	6,684,929	39,461
CHARGES TO APPROPRIATIONS (OUTFLOWS)				
Current Expenditures				
Recreation and culture	5,051,899	5,449,140	5,444,729	4,411
TOTAL CHARGES TO APPROPRIATIONS	5,051,899	5,449,140	5,444,729	4,411
CHANGE IN FUND BALANCE	-	-	43,872	43,872
FUND BALANCE, End of year	$ 1,196,328	$ 1,196,328	$ 1,240,200	$ 43,872

NOTES TO THE BUDGETARY COMPARISON SCHEDULE

1. The budgetary basis of accounting used in this schedule is the same as GAAP.

HALL COUNTY, GEORGIA
DEVELOPMENT SERVICES SPECIAL REVENUE FUND
SUPPLEMENTAL BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2024

	BUDGET AMOUNTS ORIGINAL	BUDGET AMOUNTS FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
FUND BALANCE, Beginning of year	$ 2,916,735	$ 2,916,735	$ 2,916,735	$ -
RESOURCES (INFLOWS)				
Taxes	8,856,764	8,856,764	8,557,334	(299,430)
Licenses and permits	263,815	263,815	276,568	12,753
Intergovernmental	466,400	466,400	690,129	223,729
Charges for services	10,072	10,072	12,121	2,049
Investment income	4,000	4,000	40,053	36,053
Miscellaneous	14,440	14,440	59,743	45,303
Transfer in	2,234,908	2,037,366	1,807,366	(230,000)
Total Resources (Inflows)	11,850,399	11,652,857	11,443,314	(209,543)
AMOUNTS AVAILABLE FOR APPROPRIATION	14,767,134	14,569,592	14,360,049	(209,543)
CHARGES TO APPROPRIATIONS (OUTFLOWS)				
Current Expenditures				
Public works	7,971,644	7,549,493	7,225,962	323,531
Housing and development	3,878,755	4,103,364	4,086,653	16,711
TOTAL CHARGES TO APPROPRIATIONS	11,850,399	11,652,857	11,312,615	340,242
CHANGE IN FUND BALANCE	-	-	130,699	130,699
FUND BALANCE, End of year	$ 2,916,735	$ 2,916,735	$ 3,047,434	$ 130,699

NOTES TO THE BUDGETARY COMPARISON SCHEDULE

1. The budgetary basis of accounting used in this schedule is the same as GAAP.

HALL COUNTY, GEORGIA
EMERGENCY SERVICES SPECIAL REVENUE FUND
SUPPLEMENTAL BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2024

	BUDGET AMOUNTS ORIGINAL	BUDGET AMOUNTS FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
FUND BALANCE, Beginning of year	$ 3,461,424	$ 3,461,424	$ 3,461,424	$ -
RESOURCES (INFLOWS)				
Taxes	8,738,627	8,738,627	8,496,634	(241,993)
Charges for services	5,371,583	6,342,700	6,887,326	544,626
Investment income	3,000	3,000	69,719	66,719
Miscellaneous	100,000	100,000	8,175	(91,825)
Total Resources (Inflows)	14,213,210	15,184,327	15,461,854	277,527
AMOUNTS AVAILABLE FOR APPROPRIATION	17,674,634	18,645,751	18,923,278	277,527
CHARGES TO APPROPRIATIONS (OUTFLOWS)				
Current Expenditures				
Public safety	14,213,210	15,184,327	15,070,743	113,584
TOTAL CHARGES TO APPROPRIATIONS	14,213,210	15,184,327	15,070,743	113,584
CHANGE IN FUND BALANCE	-	-	391,111	391,111
FUND BALANCE, End of year	$ 3,461,424	$ 3,461,424	$ 3,852,535	$ 391,111

NOTES TO THE BUDGETARY COMPARISON SCHEDULE

1. The budgetary basis of accounting used in this schedule is the same as GAAP.

INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units, on a cost reimbursement basis. The following internal service funds are maintained by the County:

Group Insurance Fund - to account for charges to other funds and contributions from employees and for the payment of health, disability, and life insurance premiums and benefits.

Risk Management Fund - to account for charges to other funds and for the payment of workers' compensation claims, and liability claims.

Fleet Maintenance Fund – to account for charges to other funds for ensuring the adequate funds are available to provide repair and preventative maintenance services for all county vehicles; and to stabilize budgeting for major purchases to provide a systematic, countywide approach to procurement and disposition of the fleet.

HALL COUNTY, GEORGIA
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
JUNE 30, 2024

	GROUP INSURANCE	RISK MANAGEMENT	NONMAJOR FLEET MAINTENANCE	TOTAL
ASSETS				
Current Assets				
Cash	$ 5,922,013	$ 5,613,008	$ 50,038	$ 11,585,059
Receivables (net of allowance for uncollectibles)	669,556	-	-	669,556
Inventories	278,895	-	22,952	301,847
Prepaid items	25,393	220,410	4,069	249,872
TOTAL CURRENT ASSETS	6,895,857	5,833,418	77,059	12,806,334
TOTAL ASSETS	6,895,857	5,833,418	77,059	12,806,334
LIABILITIES				
Current Liabilities				
Accounts payable	525,638	147	43,384	569,169
Other accrued items	8,277	9,182	33,389	50,848
Estimated claims payable	978,891	2,404,013	-	3,382,904
TOTAL CURRENT LIABILITIES	1,512,806	2,413,342	76,773	4,002,921
Noncurrent Liabilities				
Estimated claims payable	-	2,552,505	-	2,552,505
TOTAL NONCURRENT LIABILITIES	-	2,552,505	-	2,552,505
TOTAL LIABILITIES	1,512,806	4,965,847	76,773	6,555,426
NET POSITION				
Unrestricted	5,383,051	867,571	286	6,250,908
TOTAL NET POSITION	$ 5,383,051	$ 867,571	$ 286	$ 6,250,908

HALL COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

	GROUP INSURANCE	RISK MANAGEMENT	NONMAJOR FLEET MAINTENANCE	TOTAL
OPERATING REVENUES				
Charges for sales and services:				
Charges to other funds	24,419,195	4,895,609	1,816,989	31,131,793
Charges to others	10,678,499	-	-	10,678,499
Total Operating Revenues	35,097,694	4,895,609	1,816,989	41,810,292
OPERATING EXPENSES				
Salaries and benefits	170,525	324,441	831,176	1,326,142
Other services and charges	6,616,875	36,916	244,861	6,898,652
Benefit claims	26,507,974	2,634,726	-	29,142,700
General and administrative	657,287	-	-	657,287
Insurance premiums	2,283,606	1,807,175	181,429	4,272,210
Repairs and maintenance	2,013	-	559,523	561,536
Total Operating Expenses	36,238,280	4,803,258	1,816,989	42,858,527
OPERATING INCOME (LOSS)	(1,140,586)	92,351	-	(1,048,235)
INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS	(1,140,586)	92,351	-	(1,048,235)
CHANGE IN NET POSITION	(1,140,586)	92,351	-	(1,048,235)
TOTAL NET POSITION, Beginning of year	6,523,637	775,220	286	7,299,143
TOTAL NET POSITION, End of year	$ 5,383,051	$ 867,571	$ 286	$ 6,250,908

HALL COUNTY, GEORGIA
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

CASH FLOWS FROM OPERATING ACTIVITIES	GROUP INSURANCE	RISK MANAGEMENT	NONMAJOR FLEET MAINTENANCE	TOTAL
Receipts from customer	$ 10,583,117	$ -	$ -	$ 10,583,117
Payments to suppliers	(9,466,083)	(1,883,345)	(999,687)	(12,349,115)
Payments to employees	(27,006,776)	(2,554,034)	(827,557)	(30,388,367)
Internal activity-payments from (to) other funds	24,419,195	4,895,609	1,816,989	31,131,793
Net cash provided by (used in) operating activities	(1,470,547)	458,230	(10,255)	(1,022,572)
Net increase (decrease) in cash and cash equivalents	(1,470,547)	458,230	(10,255)	(1,022,572)
CASH, Beginning of year	7,392,560	5,154,778	60,293	12,607,631
CASH, End of year	$ 5,922,013	$ 5,613,008	$ 50,038	$ 11,585,059
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	$ (1,140,586)	$ 92,351	$ -	$ (1,048,235)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
(Increase) decrease in:				
Accounts receivable, net	(95,382)	-	-	(95,382)
Inventory	(57,843)	-	(3,239)	(61,082)
Prepaid expenses	(25,255)	(35,970)	6,401	(54,824)
Increase (decrease) in:				
Accounts payable	176,796	(3,284)	(17,036)	156,476
Other accrued items	3,730	3,897	-	7,627
Claims payable	(332,007)	401,236	-	69,229
Due to other governments	-	-	3,619	3,619
Net cash provided by (used in) operating activities	$ (1,470,547)	$ 458,230	$ (10,255)	$ (1,022,572)

CUSTODIAL FUNDS

Custodial funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or other funds. Custodial funds maintained by the County are as follows:

Tax Commissioner - to account for the collection of property taxes, motor vehicle tag and title fees and mobile home fees, etc. which are disbursed to various taxing units.

Clerk of Superior Court - to account for the collection of various fines, forfeitures, jury fund receipts, real estate transfer taxes, recording of intangibles, fees, civil awards, etc. which are disbursed to other parties.

Probate Court - to account for the collection of fees for a probate of wills, administration of estates, issuance of marriage licenses, and maintenance of other vital records which are disbursed to other parties.

Magistrate Court - to account for the collection of fees in jurisdiction of small claims courts which are disbursed to other parties.

Juvenile Court - to account for the collection of probation supervision fees which are disbursed to other parties.

Sheriff - to account for the collection of cash bonds, fines, forfeitures, fifas, etc. which are disbursed to other parties.

Inmate Fund - to account for the collection and disbursements of cash for the benefit of the inmates incarcerated at the Hall County Detention Center.

Confiscated Assets – to account for the collection of seized funds that are held in trust until distributed through court order.

CI Inmate Fund- to account for the collection and disbursements of cash for the benefit of the inmates incarcerated at the Hall Couty Correctional Institution.

HALL COUNTY, GEORGIA
COMBINING STATEMENT OF FIDUCIARY NET POSITION
ALL CUSTODIAL FUNDS
JUNE 30, 2024

	TAX COMMISSIONER	CLERK OF SUPERIOR COURT	PROBATE COURT	MAGISTRATE COURT	JUVENILE COURT	SHERIFF	INMATE FUND	CORRECTIONAL INSTITUE INMATE FUND	CONFISCATED ASSETS FUND	TOTAL
ASSETS										
Cash	$ 4,518,557	$ 3,285,478	$ 176,480	$ 294,636	$ 76,888	$ 3,385,637	$ 301,951	$ 212,632	$ 736,872	$ 12,989,131
TOTAL ASSETS	4,518,557	3,285,478	176,480	294,636	76,888	3,385,637	301,951	212,632	736,872	12,989,131
LIABILITIES										
Amounts held for others	3,409,467	449,109	8,155	27,179	-	1,436	180,447	-	-	4,075,793
TOTAL LIABILITIES	3,409,467	449,109	8,155	27,179	-	1,436	180,447	-	-	4,075,793
NET POSITION										
Restricted for others	1,109,090	2,836,369	168,325	267,457	76,888	3,384,201	121,504	212,632	736,872	8,913,338
TOTAL NET POSITION	$ 1,109,090	$ 2,836,369	$ 168,325	$ 267,457	$ 76,888	$ 3,384,201	$ 121,504	$ 212,632	$ 736,872	$ 8,913,338

HALL COUNTY, GEORGIA
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
ALL CUSTODIAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

	TAX COMMISSIONER	CLERK OF SUPERIOR COURT	PROBATE COURT	MAGISTRATE COURT	JUVENILE COURT	SHERIFF	INMATE FUND	CORRECTIONAL INSTITUE INMATE FUND	CONFISCATED ASSETS FUND	TOTAL
ADDITIONS										
Taxes collected for other entities	$ 330,934,054	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 330,934,054
Fees collected for other entities	-	17,653,386	720,286	741,510	80,120	-	-	-	-	19,195,302
Court individual cases	-	-	6,710	516,383	-	1,962,831	-	-	1,412,178	3,898,102
Inmate account deposits	-	-	-	-	-	-	1,383,948	60,593	-	1,444,541
TOTAL ADDITIONS	330,934,054	17,653,386	726,996	1,257,893	80,120	1,962,831	1,383,948	60,593	1,412,178	355,471,999
DEDUCTIONS										
Payments of taxes to other entities	330,806,562	-	-	-	-	-	-	-	-	330,806,562
Payments of fees to other entities	-	17,008,141	711,508	762,574	89,203	-	1,347,375	-	-	19,918,801
Payments to others	-	-	16,172	496,912	-	1,439,599	-	-	905,841	2,858,524
Payments to inmates	-	-	-	-	-	-	51,263	848	-	52,111
TOTAL DEDUCTIONS	330,806,562	17,008,141	727,680	1,259,486	89,203	1,439,599	1,398,638	848	905,841	353,635,998
CHANGE IN NET POSITION	127,492	645,245	(684)	(1,593)	(9,083)	523,232	(14,690)	59,745	506,337	1,836,001
TOTAL NET POSITION, Beginning of year	981,599	2,191,124	169,010	269,050	85,971	2,860,968	136,194	-	-	6,693,916
CHANGE IN ACCOUNTING PRINCIPLE	-	-	-	-	-	-	-	152,888	230,535	383,423
TOTAL NET POSITION, Beginning of year as restated	981,599	2,191,124	169,010	269,050	85,971	2,860,968	136,194	152,888	230,535	7,077,339
TOTAL NET POSITION, End of year	$ 1,109,090	$ 2,836,369	$ 168,325	$ 267,457	$ 76,888	$ 3,384,201	$ 121,504	$ 212,632	$ 736,872	$ 8,913,338

HALL COUNTY, GEORGIA
OTHER SUPPLEMENTAL INFORMATION
SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL PURPOSE LOCAL OPTION SALES TAX - SPLOST VI
Year Ended June 30, 2024

PROJECT	ESTIMATED COSTS	CURRENT ESTIMATED COSTS	AMOUNT EXPENDED YEAR 1 2010	YEAR 2 2011	YEAR 3 2012	YEAR 4 2013
SPLOST VI (effective July 1, 2009)						
COUNTY PROJECTS						
Road Projects	$ 68,000,000	$ 46,325,145	$ 2,896,885	$ 8,236,752	$ 5,661,060 (2)	$ 5,259,299
Water and Sewer Projects	53,037,000	37,845,937	11,123,975	(2,401,069) (1)	2,653,244	6,201,707 (2)
Landfill	4,000,000	2,477,089	-	-	-	1,676
Recreational Facilities	21,000,000	14,242,429	2,872,270	(112,473)	4,773,381	2,084,964
Courthouse and Administration	17,000,000	13,975,000	-	1,578,434	2,316,737	2,847,134
Fire and Emergency Projects	4,000,000	3,205,000	-	-	-	615,112
Public Safety Facilities	10,000,000	10,192,753	-	-	-	725
Public Health Facility	5,000,000	482,600	-	-	-	850
Animal Care Facility	5,000,000	2,966,591	661,541	461,613	460,031	460,031
Post Office	3,000,000	50,000	-	-	-	-
Library Facility	3,000,000	2,587,935	78,247	909,947	836,840	700,038
Welcome Center	1,500,000	-	-	-	-	-
Airport	500,000	12,500	-	-	-	-
Subtotal County Projects	195,037,000	134,362,979	17,632,918	8,673,204	16,701,293	18,171,536
MUNICIPAL PROJECTS						
City of Braselton						
Sidewalks	32,000	21,212	3,176	3,221	3,581	3,551
City of Buford						
Road Paving	141,000	93,464	14,019	14,216	15,806	15,672
City of Clermont						
Municipal Buildings	550,000	364,578	54,726	55,495	61,702	61,178
Parks	150,000	99,430	14,925	15,135	16,828	16,685
Streets & Sidewalks	250,000	165,717	24,876	25,225	28,046	27,808
Subtotal	950,000	629,725	94,527	95,855	106,576	105,671
City of Flowery Branch						
Cinnamon Cove Lift Station & Force Main Line	1,300,000	861,729	129,368	131,186	145,857	144,619
9 Police Cars (over 6 years)	200,000	132,574	19,902	20,182	22,440	22,249
Road Resurfacing and Sidewalks	500,000	331,434	49,757	50,456	56,099	55,623
City Administration Real Estate/Buildings	500,000	331,434	49,757	50,456	56,099	55,623
Subtotal	2,500,000	1,657,172	248,784	252,280	280,495	278,114
City of Gainesville						
Previously Incurred Debt	7,500,000	4,971,515	746,329	723,625	874,871	831,904
New Public Safety Facility	13,000,000	8,617,293	1,293,637	1,254,283	1,516,443	1,441,967
Fire Station Replacement	6,500,000	4,308,647	646,818	627,141	758,221	720,983
	2,500,000	1,657,172	248,776	241,208	291,624	277,301
Downtown Streetscape	3,000,000	1,988,606	298,532	289,450	349,948	332,762
Parks & Recreation	3,000,000	1,988,606	298,532	289,450	349,948	332,762
Subtotal	35,500,000	23,531,839	3,532,624	3,425,157	4,141,055	3,937,679
City of Gillsville						
Road Improvements	40,000	26,515	3,980	4,036	4,488	4,450
Community Park Upgrades	95,000	62,973	9,454	9,586	10,659	10,568
Downtown Improvements	105,000	69,601	10,449	10,596	11,780	11,680
Subtotal	240,000	159,088	23,883	24,218	26,927	26,698
City of Lula						
Road Resurfacing	300,000	198,861	29,854	30,274	33,660	33,374
Parks & Recreation	300,000	198,861	29,854	30,274	33,660	33,374
Water System and Sewer Projects	1,300,000	861,729	129,370	131,187	145,859	144,620
Subtotal	1,900,000	1,259,451	189,078	191,735	213,179	211,368
City of Oakwood						
Infrastructure Projects	1,500,000	994,303	149,269	151,366	168,296	166,866
Transportation Project	200,000	132,574	19,902	20,182	22,439	22,249
Transportation Project	1,200,000	795,442	119,415	121,093	134,636	133,493
Sewer Project	800,000	530,295	79,610	80,729	89,758	88,995
Subtotal	3,700,000	2,452,614	368,196	373,370	415,129	411,603
Subtotal Municipal Projects	44,963,000	29,804,566	4,474,287	4,380,052	5,202,748	4,990,356
TOTAL SPLOST VI	$ 240,000,000	$ 164,167,545	$ 22,107,205	$ 13,053,256	$ 21,904,041	$ 23,161,892

(1) Expenditures for Water and Sewer projects have been offset by proceeds from revenue bonds.

(2) Expenditures for projects have been offset by revenues from other sources. For some years, such revenues exceed expenditures.

(cont.)

HALL COUNTY, GEORGIA
OTHER SUPPLEMENTAL INFORMATION
SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL PURPOSE LOCAL OPTION SALES TAX - SPLOST VI
Year Ended June 30, 2024

PROJECT	ESTIMATED COSTS	CURRENT ESTIMATED COSTS	AMOUNT EXPENDED YEAR 5 2014	YEAR 6 2015	YEAR 7 2016	YEAR 8 2017
SPLOST VI (effective July 1, 2009)						
COUNTY PROJECTS						
Road Projects	$ 68,000,000	$ 46,325,145	$ 7,740,375	$ 6,120,741	$ 3,854,052	$ 1,837,043
Water and Sewer Projects	53,037,000	37,845,937	12,729,359	7,828,946	825,386	41,628
Landfill	4,000,000	2,477,089	10,515	1,988,598	473,168	3,132
Recreational Facilities	21,000,000	14,242,429	222,648	2,390,250	362,570	30,912
Courthouse and Administration	17,000,000	13,975,000	320,157	2,134,772	186,353	225,848
Fire and Emergency Projects	4,000,000	3,205,000	505,000	664,728 (2)	694,049	250,465
Public Safety Facilities	10,000,000	10,192,753	1,076,214	3,298,330	5,475,947	245,931
Public Health Facility	5,000,000	482,600	111,384	107,021	85,555	163,452
Animal Care Facility	5,000,000	2,966,591	462,800	460,575	-	-
Post Office	3,000,000	50,000	-	-	-	-
Library Facility	3,000,000	2,587,935	58,091	4,772	-	-
Welcome Center	1,500,000	-	-	-	-	-
Airport	500,000	12,500	-	12,500	-	-
Subtotal County Projects	195,037,000	134,362,979	23,236,543	25,011,233	11,957,080	2,798,411
MUNICIPAL PROJECTS						
City of Braselton						
Sidewalks	32,000	21,212	3,781	3,854	-	-
City of Buford						
Road Paving	141,000	93,464	17,162	17,010	-	-
City of Clermont						
Municipal Buildings	550,000	364,578	65,865	66,404	-	-
Parks	150,000	99,430	17,963	18,110	-	-
Streets & Sidewalks	250,000	165,717	29,938	30,183	-	-
Subtotal	950,000	629,725	113,766	114,697	-	-
City of Flowery Branch						
Cinnamon Cove Lift Station & Force Main Line	1,300,000	861,729	153,992	156,972	-	-
9 Police Cars (over 6 years)	200,000	132,574	23,691	24,150	-	-
Road Resurfacing and Sidewalks	500,000	331,434	59,228	60,374	-	-
City Administration Real Estate/Buildings	500,000	331,434	59,228	60,374	-	-
Subtotal	2,500,000	1,657,172	296,139	301,870	-	-
City of Gainesville						
Previously Incurred Debt	7,500,000	4,971,515	849,066	944,825	-	-
New Public Safety Facility	13,000,000	8,617,293	1,471,714	1,637,696	-	-
Fire Station Replacement	6,500,000	4,308,647	735,857	818,848	-	-
	2,500,000	1,657,172	283,022	314,942	-	-
Downtown Streetscape	3,000,000	1,988,606	339,626	377,930	-	-
Parks & Recreation	3,000,000	1,988,606	339,626	377,930	-	-
Subtotal	35,500,000	23,531,839	4,018,911	4,472,171	-	-
City of Gillsville						
Road Improvements	40,000	26,515	4,873	4,830	-	-
Community Park Upgrades	95,000	62,973	11,573	11,471	-	-
Downtown Improvements	105,000	69,601	12,791	12,678	-	-
Subtotal	240,000	159,088	29,237	28,979	-	-
City of Lula						
Road Resurfacing	300,000	198,861	35,551	36,225	-	-
Parks & Recreation	300,000	198,861	35,551	36,225	-	-
Water System and Sewer Projects	1,300,000	861,729	154,053	156,974	-	-
Subtotal	1,900,000	1,259,451	225,154	229,423	-	-
City of Oakwood						
Infrastructure Projects	1,500,000	994,303	177,651	181,120	-	-
Transportation Project	200,000	132,574	23,687	24,149	-	-
Transportation Project	1,200,000	795,442	142,121	144,896	-	-
Sewer Project	800,000	530,295	94,747	96,597	-	-
Subtotal	3,700,000	2,452,614	438,205	446,762	-	-
Subtotal Municipal Projects	44,963,000	29,804,566	5,142,355	5,614,766	-	-
TOTAL SPLOST VI	$ 240,000,000	$ 164,167,545	$ 28,378,898	$ 30,625,999	$ 11,957,080	$ 2,798,411

(1) Expenditures for Water and Sewer projects have been offset by proceeds from revenue bonds.

(cont.)

(2) Expenditures for projects have been offset by revenues from other sources. For some years, such revenues exceed expenditures.

HALL COUNTY, GEORGIA
OTHER SUPPLEMENTAL INFORMATION
SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL PURPOSE LOCAL OPTION SALES TAX - SPLOST VI
Year Ended June 30, 2024

PROJECT	ESTIMATED COSTS	CURRENT ESTIMATED COSTS	AMOUNT EXPENDED YEAR 9 2018	YEAR 10 2019	YEAR 11 2020	YEAR 12 2021
SPLOST VI (effective July 1, 2009)						
COUNTY PROJECTS						
Road Projects	$ 68,000,000	$ 46,325,145	$ 2,699,197	$ 1,218,694 (2)	$ 284,663	$ 56,096
Water and Sewer Projects	53,037,000	37,845,937	(1,157,239) (2)	(306,470) (2)	10,360	745
Landfill	4,000,000	2,477,089	-	-	-	-
Recreational Facilities	21,000,000	14,242,429	7,553	-	-	-
Courthouse and Administration	17,000,000	13,975,000	2,022,408	131,467	-	-
Fire and Emergency Projects	4,000,000	3,205,000	-	-	-	-
Public Safety Facilities	10,000,000	10,192,753	9,420	9,420	9,420	9,420
Public Health Facility	5,000,000	482,600	5,389	-	-	-
Animal Care Facility	5,000,000	2,966,591	-	-	-	-
Post Office	3,000,000	50,000	-	-	-	-
Library Facility	3,000,000	2,587,935	-	-	-	-
Welcome Center	1,500,000	-	-	-	-	-
Airport	500,000	12,500	-	-	-	-
Subtotal County Projects	195,037,000	134,362,979	3,586,728	1,053,111	304,443	66,261
MUNICIPAL PROJECTS						
City of Braselton						
Sidewalks	32,000	21,212	-	-	-	-
City of Buford						
Road Paving	141,000	93,464	-	-	-	-
City of Clermont						
Municipal Buildings	550,000	364,578	-	-	-	-
Parks	150,000	99,430	-	-	-	-
Streets & Sidewalks	250,000	165,717	-	-	-	-
Subtotal	950,000	629,725	-	-	-	-
City of Flowery Branch						
Cinnamon Cove Lift Station & Force Main Line	1,300,000	861,729	-	-	-	-
9 Police Cars (over 6 years)	200,000	132,574	-	-	-	-
Road Resurfacing and Sidewalks	500,000	331,434	-	-	-	-
City Administration Real Estate/Buildings	500,000	331,434	-	-	-	-
Subtotal	2,500,000	1,657,172	-	-	-	-
City of Gainesville						
Previously Incurred Debt	7,500,000	4,971,515	-	-	-	-
New Public Safety Facility	13,000,000	8,617,293	-	-	-	-
Fire Station Replacement	6,500,000	4,308,647	-	-	-	-
	2,500,000	1,657,172	-	-	-	-
Downtown Streetscape	3,000,000	1,988,606	-	-	-	-
Parks & Recreation	3,000,000	1,988,606	-	-	-	-
Subtotal	35,500,000	23,531,839	-	-	-	-
City of Gillsville						
Road Improvements	40,000	26,515	-	-	-	-
Community Park Upgrades	95,000	62,973	-	-	-	-
Downtown Improvements	105,000	69,601	-	-	-	-
Subtotal	240,000	159,088	-	-	-	-
City of Lula						
Road Resurfacing	300,000	198,861	-	-	-	-
Parks & Recreation	300,000	198,861	-	-	-	-
Water System and Sewer Projects	1,300,000	861,729	-	-	-	-
Subtotal	1,900,000	1,259,451	-	-	-	-
City of Oakwood						
Infrastructure Projects	1,500,000	994,303	-	-	-	-
Transportation Project	200,000	132,574	-	-	-	-
Transportation Project	1,200,000	795,442	-	-	-	-
Sewer Project	800,000	530,295	-	-	-	-
Subtotal	3,700,000	2,452,614	-	-	-	-
Subtotal Municipal Projects	44,963,000	29,804,566	-	-	-	-
TOTAL SPLOST VI	$ 240,000,000	$ 164,167,545	$ 3,586,728	$ 1,053,111	$ 304,443	$ 66,261

(1) Expenditures for Water and Sewer projects have been offset by proceeds from revenue bonds.

(cont.)

(2) Expenditures for projects have been offset by revenues from other sources. For some years, such revenues exceed expenditures.

HALL COUNTY, GEORGIA
OTHER SUPPLEMENTAL INFORMATION
SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL PURPOSE LOCAL OPTION SALES TAX - SPLOST VI
Year Ended June 30, 2024

PROJECT	ESTIMATED COSTS	CURRENT ESTIMATED COSTS	YEAR 13 2022	YEAR 14 2023	YEAR 15 2024	TOTAL
SPLOST VI (effective July 1, 2009)						
COUNTY PROJECTS						
Road Projects	$ 68,000,000	$ 46,325,145	$ 386,159	$ -	$ 338,352	$ 46,589,368
Water and Sewer Projects	53,037,000	37,845,937	-	-	-	37,550,572
Landfill	4,000,000	2,477,089	-	-	-	2,477,089
Recreational Facilities	21,000,000	14,242,429	-	-	-	12,632,075
Courthouse and Administration	17,000,000	13,975,000	-	-	-	11,763,310
Fire and Emergency Projects	4,000,000	3,205,000	-	-	-	2,729,354
Public Safety Facilities	10,000,000	10,192,753	5,495	-	-	10,140,322
Public Health Facility	5,000,000	482,600	-	-	-	473,651
Animal Care Facility	5,000,000	2,966,591	-	-	-	2,966,591
Post Office	3,000,000	50,000	-	-	-	-
Library Facility	3,000,000	2,587,935	-	-	-	2,587,935
Welcome Center	1,500,000	-	-	-	-	-
Airport	500,000	12,500	-	-	-	12,500
Subtotal County Projects	195,037,000	134,362,979	391,654	-	338,352	129,922,767
MUNICIPAL PROJECTS						
City of Braselton						
Sidewalks	32,000	21,212	-	-	-	21,164
City of Buford						
Road Paving	141,000	93,464	-	-	-	93,885
City of Clermont						
Municipal Buildings	550,000	364,578	-	-	-	365,370
Parks	150,000	99,430	-	-	-	99,646
Streets & Sidewalks	250,000	165,717	-	-	-	166,076
Subtotal	950,000	629,725	-	-	-	631,092
City of Flowery Branch						
Cinnamon Cove Lift Station & Force Main	1,300,000	861,729	-	-	-	861,994
9 Police Cars (over 6 years)	200,000	132,574	-	-	-	132,614
Road Resurfacing and Sidewalks	500,000	331,434	-	-	-	331,537
City Administration Real Estate/Buildings	500,000	331,434	-	-	-	331,537
Subtotal	2,500,000	1,657,172	-	-	-	1,657,682
City of Gainesville						
Previously Incurred Debt	7,500,000	4,971,515	-	-	-	4,970,620
New Public Safety Facility	13,000,000	8,617,293	-	-	-	8,615,740
Fire Station Replacement	6,500,000	4,308,647	-	-	-	4,307,868
	2,500,000	1,657,172	-	-	-	1,656,873
Downtown Streetscape	3,000,000	1,988,606	-	-	-	1,988,248
Parks & Recreation	3,000,000	1,988,606	-	-	-	1,988,248
Subtotal	35,500,000	23,531,839	-	-	-	23,527,597
City of Gillsville						
Road Improvements	40,000	26,515	-	-	-	26,657
Community Park Upgrades	95,000	62,973	-	-	-	63,311
Downtown Improvements	105,000	69,601	-	-	-	69,974
Subtotal	240,000	159,088	-	-	-	159,942
City of Lula						
Road Resurfacing	300,000	198,861	-	-	-	198,938
Parks & Recreation	300,000	198,861	-	-	-	198,938
Water System and Sewer Projects	1,300,000	861,729	-	-	-	862,063
Subtotal	1,900,000	1,259,451	-	-	-	1,259,938
City of Oakwood						
Infrastructure Projects	1,500,000	994,303	-	-	-	994,568
Transportation Project	200,000	132,574	-	-	-	132,608
Transportation Project	1,200,000	795,442	-	-	-	795,654
Sewer Project	800,000	530,295	-	-	-	530,436
Subtotal	3,700,000	2,452,614	-	-	-	2,453,266
Subtotal Municipal Projects	44,963,000	29,804,566	-	-	-	29,804,566
TOTAL SPLOST VI	$ 240,000,000	$ 164,167,545	$ 391,654	$ -	338,352	$ 159,727,333

(1) Expenditures for Water and Sewer projects have been offset by proceeds from revenue bonds.

(2) Expenditures for projects have been offset by revenues from other sources. For some years, such revenues exceed expenditures.

HALL COUNTY, GEORGIA
OTHER SUPPLEMENTAL INFORMATION
SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL PURPOSE LOCAL OPTION SALES TAX - SPLOST VII
Year Ended June 30, 2024

PROJECT	ORIGINAL ESTIMATED COSTS	CURRENT ESTIMATED COSTS	AMOUNT EXPENDED YEAR 1 2016	YEAR 2 2017	YEAR 3 2018	YEAR 4 2019
SPLOST VII (effective July 1, 2015)						
COUNTY PROJECTS						
Road Projects	$ 46,627,445	$ 48,703,523	$ 3,600,263	$ 5,448,381 (1)	$ 7,476,946	$ 8,091,077
Water and Sewer Projects	21,835,772	23,038,625	2,315,896	4,413,150	5,014,545	4,230,165
Landfill	3,250,000	3,250,000	-	-	61,829	3,188,161
County Building Renovations	5,850,000	6,392,988	563,218	1,308,545	2,120,633	1,212,085
Various Park Projects	4,900,000	5,192,377	510,003	665,944	397,460	690,600
Sheriff Capital Equipment	2,785,379	2,785,380	351,941	1,064,255	692,253	442,800
Public Safety Facilities	8,400,000	9,168,163	-	-	37,868	115,739
Fire and Emergency Projects	4,000,000	4,271,733	82,001	790,931	1,463,945	1,233,603
Public Safety Capital Enhancements	18,910,000	18,910,000	2,025,911	9,073,055	5,810,356	188,436
Library Renovations	2,500,000	2,500,000	100,000	105,194	99,975	50,096
Gainesville- Hall Co Senior Center	1,500,000	1,500,000	-	850,000	650,000	-
Subtotal County Projects	120,558,596	125,712,789	9,549,233	23,719,455	23,825,810	19,442,762
MUNICIPAL PROJECTS						
City of Braselton						
Streets, Sidewalks, Stormwater	1,270,589	1,346,651	237,847	245,615	270,083	288,465
Town of Rest Haven						
Road and Street Maintenance	22,555	23,905	4,511	4,135	4,511	4,511
City of Buford						
Roads and Streets	111,249	117,909	86,498	21,506	23,649	25,258
Sewer Infrastructure	600,000	635,918	46,651	115,991	127,546	136,226
Subtotal	711,249	753,827	133,149	137,497	151,195	161,484
City of Clermont						
Municipal Buildings	350,000	370,952	65,522	67,662	74,401	79,465
Parks	150,000	158,980	28,081	28,998	31,886	34,056
Roads, Streets & Sidewalks	157,888	167,340	29,557	30,523	33,563	35,847
Subtotal	657,888	697,272	123,160	127,182	139,851	149,368
City of Flowery Branch						
Admin Building and Plaza	1,616,652	1,713,431	302,639	312,523	343,656	367,043
Roads, Streets and Bridges	1,113,935	1,180,620	208,530	215,341	236,792	252,906
Water and Sewer Infrastructure	1,308,000	1,386,302	244,859	252,856	278,045	296,967
Public Safety Vehicles	231,000	244,829	43,243	44,656	49,104	52,446
Subtotal	4,269,587	4,525,181	799,272	825,376	907,598	969,362
City of Gainesville						
	5,500,000	5,829,252	1,029,629	1,063,256	1,169,175	1,248,739
Roads, Bridges, Storm Water	12,914,482	13,687,593	2,417,659	2,496,619	2,745,325	2,932,149
Youth Sports Athletic Complex	6,750,000	7,154,081	1,263,636	1,304,906	1,434,897	1,532,544
Park Improvements	250,000	264,966	46,801	48,330	53,144	56,761
Subtotal	25,414,482	26,935,892	4,757,725	4,913,111	5,402,541	5,770,193
City of Gillsville						
Roads and Streets	116,718	123,705	21,850	22,564	24,812	26,500
Park Improvements	38,906	41,235	7,283	7,521	8,271	8,833
Subtotal	155,624	164,940	29,133	30,085	33,082	35,333
City of Lula						
Roads, Streets & Trails	654,752	693,948	122,572	126,575	139,185	148,656
Water & Sewer Infrastructure	1,000,000	1,059,864	187,204	193,318	212,576	227,042
Parks and Streetscape	300,000	317,959	56,161	57,995	63,773	68,113
Subtotal	1,954,752	2,071,771	365,938	377,889	415,534	443,811
City of Oakwood						
Roads, Streets, Bridges and Trails	1,684,678	1,785,529	315,379	325,679	358,122	382,493
Sewer Infrastructure	1,000,000	1,059,864	187,204	193,318	212,576	227,042
Public Safety Equipment	300,000	317,959	56,161	57,996	63,773	68,113
Subtotal	2,984,678	3,163,353	558,745	576,993	634,471	677,648
Subtotal Municipal Projects	37,441,404	39,682,793	7,009,480	7,237,883	7,958,866	8,500,172
TOTAL SPLOST VII	$ 158,000,000	$ 165,395,582	$ 16,558,713	$ 30,957,338	$ 31,784,676	27,942,934

(cont.)

(1) Expenditures for Road projects have been offset by revenues from other sources.

HALL COUNTY, GEORGIA
OTHER SUPPLEMENTAL INFORMATION
SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL PURPOSE LOCAL OPTION SALES TAX - SPLOST VII
Year Ended June 30, 2024

PROJECT	ORIGINAL ESTIMATED COSTS	CURRENT ESTIMATED COSTS	AMOUNT EXPENDED YEAR 5 2020	YEAR 6 2021	YEAR 7 2022	YEAR 8 2023
SPLOST VII (effective July 1, 2015)						
COUNTY PROJECTS						
Road Projects	$ 46,627,445	$ 48,703,523	$ 793,196	$ 5,038,473	$ 6,284,972	$ 3,500,314
Water and Sewer Projects	21,835,772	23,038,625	2,923,564	197,067	324,358	198,426
Landfill	3,250,000	3,250,000	-	-	-	-
County Building Renovations	5,850,000	6,392,988	52,836	1,343,285	101,824	-
Various Park Projects	4,900,000	5,192,377	697,564	1,016,935	761,710	279,486
Sheriff Capital Equipment	2,785,379	2,785,380	220,100	-	14,030	-
Public Safety Facilities	8,400,000	9,168,163	1,532,504	2,443,750	1,818,332	492,386
Fire and Emergency Projects	4,000,000	4,271,733	149,066	-	-	-
Public Safety Capital Enhancements	18,910,000	18,910,000	802,733	428,362	406,725	45,290
Library Renovations	2,500,000	2,500,000	2,210,205	(79,207)	-	-
Gainesville- Hall Co Senior Center	1,500,000	1,500,000	-	-	-	-
Subtotal County Projects	120,558,596	125,712,789	9,381,768	10,388,665	9,711,951	4,515,902
MUNICIPAL PROJECTS						
City of Braselton						
Streets, Sidewalks, Stormwater	1,270,589	1,346,651	304,619	-	-	-
Town of Rest Haven						
Road and Street Maintenance	22,555	23,905	4,887	-	-	-
City of Buford						
Roads and Streets	111,249	117,909	26,673	-	-	-
Sewer Infrastructure	600,000	635,918	143,855	-	-	-
Subtotal	711,249	753,827	170,528	-	-	-
City of Clermont						
Municipal Buildings	350,000	370,952	83,916	-	-	-
Parks	150,000	158,980	35,964	-	-	-
Roads, Streets & Sidewalks	157,888	167,340	37,855	-	-	-
Subtotal	657,888	697,272	157,735	-	-	-
City of Flowery Branch						
Admin Building and Plaza	1,616,652	1,713,431	387,601	-	-	-
Roads, Streets and Bridges	1,113,935	1,180,620	267,072	-	-	-
Water and Sewer Infrastructure	1,308,000	1,386,302	313,600	-	-	-
Public Safety Vehicles	231,000	244,829	55,383	-	-	-
Subtotal	4,269,587	4,525,181	1,023,656	-	-	-
City of Gainesville						
	5,500,000	5,829,252	1,318,681	-	-	-
Roads, Bridges, Storm Water	12,914,482	13,687,593	3,096,380	-	-	-
Youth Sports Athletic Complex	6,750,000	7,154,081	1,618,382	-	-	-
Park Improvements	250,000	264,966	59,940	-	-	-
Subtotal	25,414,482	26,935,892	6,093,383	-	-	-
City of Gillsville						
Roads and Streets	116,718	123,705	27,984	-	-	-
Park Improvements	38,906	41,235	9,328	-	-	-
Subtotal	155,624	164,940	37,312	-	-	-
City of Lula						
Roads, Streets & Trails	654,752	693,948	156,983	-	-	-
Water & Sewer Infrastructure	1,000,000	1,059,864	239,759	-	-	-
Parks and Streetscape	300,000	317,959	71,928	-	-	-
Subtotal	1,954,752	2,071,771	468,669	-	-	-
City of Oakwood						
Roads, Streets, Bridges and Trails	1,684,678	1,785,529	403,916	-	-	-
Sewer Infrastructure	1,000,000	1,059,864	239,759	-	-	-
Public Safety Equipment	300,000	317,959	71,928	-	-	-
Subtotal	2,984,678	3,163,353	715,603	-	-	-
Subtotal Municipal Projects	37,441,404	39,682,793	8,976,392	-	-	-
TOTAL SPLOST VII	$ 158,000,000	$ 165,395,582	$ 18,358,160	$ 10,388,665	$ 9,711,951	$ 4,515,902

(cont.)

(1) Expenditures for Road projects have been offset by revenues from other source

HALL COUNTY, GEORGIA
OTHER SUPPLEMENTAL INFORMATION
SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL PURPOSE LOCAL OPTION SALES TAX - SPLOST VII
Year Ended June 30, 2024

PROJECT	ORIGINAL ESTIMATED COSTS	CURRENT ESTIMATED COSTS	YEAR 9 2024	TOTAL
SPLOST VII (effective July 1, 2015)				
COUNTY PROJECTS				
Road Projects	$ 46,627,445	$ 48,703,523	$ 4,430,366 *(1)*	$ 44,663,988
Water and Sewer Projects	21,835,772	23,038,625	152,614	19,769,785
Landfill	3,250,000	3,250,000	-	3,249,990
County Building Renovations	5,850,000	6,392,988	47,104	6,749,530
Various Park Projects	4,900,000	5,192,377	115,037	5,134,739
Sheriff Capital Equipment	2,785,379	2,785,380	-	2,785,379
Public Safety Facilities	8,400,000	9,168,163	2,268,479	8,709,058
Fire and Emergency Projects	4,000,000	4,271,733	-	3,719,546
Public Safety Capital Enhancements	18,910,000	18,910,000	142,869	18,923,737
Library Renovations	2,500,000	2,500,000	-	2,486,263
Gainesville- Hall Co Senior Center	1,500,000	1,500,000	-	1,500,000
Subtotal County Projects	120,558,596	125,712,789	7,156,469	117,692,015
MUNICIPAL PROJECTS				
City of Braselton				
Streets, Sidewalks, Stormwater	1,270,589	1,346,651	-	1,346,629
Town of Rest Haven				
Road and Street Maintenance	22,555	23,905	-	22,555
City of Buford				
Roads and Streets	111,249	117,909	-	183,584
Sewer Infrastructure	600,000	635,918	-	570,269
Subtotal	711,249	753,827	-	753,853
City of Clermont				
Municipal Buildings	350,000	370,952	-	370,966
Parks	150,000	158,980	-	158,985
Roads, Streets & Sidewalks	157,888	167,340	-	167,345
Subtotal	657,888	697,272	-	697,296
City of Flowery Branch				
Admin Building and Plaza	1,616,652	1,713,431	-	1,713,462
Roads, Streets and Bridges	1,113,935	1,180,620	-	1,180,641
Water and Sewer Infrastructure	1,308,000	1,386,302	-	1,386,327
Public Safety Vehicles	231,000	244,829	-	244,833
Subtotal	4,269,587	4,525,181	-	4,525,263
City of Gainesville				
	5,500,000	5,829,252	-	5,829,481
Roads, Bridges, Storm Water	12,914,482	13,687,593	-	13,688,132
Youth Sports Athletic Complex	6,750,000	7,154,081	-	7,154,364
Park Improvements	250,000	264,966	-	264,976
Subtotal	25,414,482	26,935,892	-	26,936,953
City of Gillsville				
Roads and Streets	116,718	123,705	-	123,709
Park Improvements	38,906	41,235	-	41,236
Subtotal	155,624	164,940	-	164,945
City of Lula				
Roads, Streets & Trails	654,752	693,948	-	693,971
Water & Sewer Infrastructure	1,000,000	1,059,864	-	1,059,899
Parks and Streetscape	300,000	317,959	-	317,970
Subtotal	1,954,752	2,071,771	-	2,071,840
City of Oakwood				
Roads, Streets, Bridges and Trails	1,684,678	1,785,529	-	1,785,590
Sewer Infrastructure	1,000,000	1,059,864	-	1,059,899
Public Safety Equipment	300,000	317,959	-	317,970
Subtotal	2,984,678	3,163,353	-	3,163,459
Subtotal Municipal Projects	37,441,404	39,682,793	-	39,682,793
TOTAL SPLOST VII	$ 158,000,000	$ 165,395,582	$ 7,156,469	$ 157,374,808

(1) Expenditures for Road projects have been offset by revenues from other source

HALL COUNTY, GEORGIA
OTHER SUPPLEMENTAL INFORMATION
SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL PURPOSE LOCAL OPTION SALES TAX - SPLOST VIII
Year Ended June 30, 2024

PROJECT	ORIGINAL ESTIMATED COSTS	CURRENT ESTIMATED COSTS	AMOUNT EXPENDED YEAR 1 2021	AMOUNT EXPENDED YEAR 2 2022	AMOUNT EXPENDED YEAR 3 2023	AMOUNT EXPENDED YEAR 4 2024	TOTAL
SPLOST VIII (effective July 1, 2020)							
COUNTY PROJECTS							
Road Projects	$ 73,589,057	$ 90,561,041	$ 2,934,780	$ 4,732,194	$ 16,485,367	$ 21,522,785	$ 45,675,126
Water and Sewer Projects	24,726,036	25,325,471	2,103,321	2,103,321	2,874,834	4,944,792	12,026,268
Fire Services Projects	7,000,000	9,455,303	1,059,375	1,059,375	1,059,375	3,511,161	6,689,288
Parks & Leisure Facilities	6,000,000	7,088,250	-	672,006	771,790	957,752	2,401,547
Public Safety Facilities & Equipment	6,000,000	8,280,825	519,643	1,304,122	1,031,217	1,847,976	4,702,958
Improvements	6,000,000	8,990,492	52,937	7,406	1,782,507	959,650	2,802,499
Technology Infrastructure	3,000,000	3,712,437	876,717	1,038,708	466,622	731,873	3,113,920
Trails & Greenspace	7,000,000	7,000,000	50,348	1,105,631	1,507,199	718,333	3,381,511
Government Center Building	6,500,000	6,500,000	1,156,762	3,169,708	1,650,146	1,423,420	7,400,037
Library Parking Deck	5,000,000	5,000,000	833,333	833,333	833,333	833,333	3,333,333
Landfill Projects	4,500,000	4,500,000	-	-	-	2,078,057	2,078,057
Public Safety - Ambulances	4,000,000	4,000,000	-	1,359,720	663,944	-	2,023,664
Fire Training Center	3,000,000	3,000,000	-	-	-	-	-
East Hall Library	3,000,000	3,000,000	-	-	-	-	-
Courthouse Complex	1,621,920	1,621,920	405,489	289,885	638,855	172,200	1,506,429
Chicopee Woods/Elachee	1,000,000	1,000,000	-	-	-	-	-
Community Service Center	250,000	250,000	-	250,000	-	-	250,000
Subtotal County Projects	162,187,013	189,285,739	9,992,705	17,925,409	29,765,190	39,701,332	97,384,637
MUNICIPAL PROJECTS							
City of Braselton							
Roads, Streets & Sidewalks	1,187,395	1,591,969	258,682	294,822	322,713	338,793	1,215,009
Parks & Leisure Facilities	1,187,394	1,591,969	258,682	294,822	322,712	338,792	1,215,008
Subtotal	2,374,789	3,183,938	517,363	589,644	645,425	677,585	2,430,017
Town of Rest Haven							
Roads, Streets & Sidewalks	38,210	51,229	8,324	9,487	10,385	- 10,902	39,098
City of Buford							
Roads and Streets	1,427,155	1,913,422	310,915	354,353	387,873	407,200	1,460,341
City of Clermont							
Roads, Streets & Sidewalks	432,439	579,781	94,210	107,372	117,529	123,385	442,496
Parks & Leisure Facilities	432,438	579,781	94,209	107,371	117,529	123,385	442,494
Subtotal	864,877	1,159,562	188,419	214,743	235,058	246,770	884,990
City of Flowery Branch							
Roads, Streets & Sidewalks	5,718,230	7,666,570	1,245,754	1,419,798	1,554,112	1,631,550	5,851,213
Parks & Leisure Facilities	415,000	556,401	90,410	103,042	112,790	118,410	424,652
Public Safety Vehicles & Equipment	276,000	370,040	60,128	68,529	75,012	78,749	282,419
Public Works Projects	383,384	514,012	83,523	95,192	104,197	109,389	392,300
Subtotal	6,792,614	9,107,023	1,479,816	1,686,560	1,846,110	1,938,097	6,950,584
City of Gainesville							
Roads, Streets & Sidewalks	15,000,000	20,110,866	3,267,849	3,724,398	4,076,730	4,279,864	15,348,840
Parks & Recreation Facilities	9,164,541	12,287,124	1,996,556	2,275,493	2,490,757	2,614,866	9,377,671
Public Safety Facilities & Equipment	8,500,000	11,396,157	1,851,781	2,110,492	2,310,147	2,425,256	8,697,676
Downtown Parking Deck	4,000,000	5,362,898	871,426	993,173	1,087,128	1,141,297	4,093,024
Subtotal	36,664,541	49,157,044	7,987,612	9,103,556	9,964,761	10,461,282	37,517,212
City of Gillsville							
Roads, Streets & Sidewalks	77,000	103,236	16,775	19,119	20,927	21,970	78,791
Parks & Leisure Facilities & Equipment	77,000	103,236	16,775	19,119	20,927	21,970	78,791
Downtown Infrastructure	66,746	89,488	14,541	16,573	18,140	19,044	68,299
Subtotal	220,746	295,960	48,091	54,810	59,995	62,984	225,881
City of Lula							
Roads, Streets & Sidewalks	1,048,744	1,406,077	228,476	260,396	285,030	299,232	1,073,134
Water & Sewer Infrastructure	1,310,931	1,757,597	285,595	325,495	356,287	374,040	1,341,418
Parks Facilities, Vehicles, Equipment	262,118	351,428	57,104	65,082	71,239	74,789	268,214
Subtotal	2,621,793	3,515,102	571,175	650,973	712,556	748,061	2,682,765
City of Oakwood							
Roads, Streets & Sidewalks	2,368,262	3,175,187	515,941	588,023	643,651	675,723	2,423,338
Water & Sewer Infrastructure	800,000	1,072,580	174,285	198,635	217,426	228,259	818,605
Public Safety Vehicles & Equipment	600,000	804,435	130,714	148,976	163,069	171,195	613,954
Subtotal	3,768,262	5,052,201	820,941	935,634	1,024,146	1,075,176	3,855,897
Subtotal Municipal Projects	54,772,987	73,435,479	11,932,657	13,599,760	14,886,308	15,628,059	56,046,786
TOTAL SPLOST VIII	$ 216,960,000	$ 262,721,218	$ 21,925,362	$ 31,525,169	$ 44,651,498	$ 55,329,391	$ 153,431,422

HALL COUNTY, GEORGIA
OTHER SUPPLEMENTAL INFORMATION
SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL PURPOSE LOCAL OPTION SALES TAX - RECONCILIATION
Year Ended June 30, 2024

Statement of Revenues, Expenditures and Changes in Fund Balance (page 6)

Expenditures	$	55,665,750
Transfers out		7,169,963
Subtotal		62,835,713
Less items not included as expenditures on SPLOST schedule below:		
Revenue from contributions used for expenditures first before SPLOST funds		(11,500)
Subtotal of adjustments		(11,500)
Expenditures reported on SPLOST schedule below	**$**	**62,824,213**

Schedule of Projects Constructed With Special Purpose Local Option Sales Tax (pages 99 - 106)

SPLOST VI	$	338,352
SPLOST VII		7,156,469
SPLOST VIII		55,329,392
Total	**$**	**62,824,213**

STATISTICAL SECTION

This part of the county's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

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Financial Trends

These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.

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These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.

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Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

Note: Tables may not add and may differ from basic financial statements due to rounding.

HALL COUNTY, GEORGIA
NET POSITION BY COMPONENT
Last Ten Fiscal Years
(accrual basis of accounting)
(amounts expressed in thousands)

	Fiscal Year									
	2015	**2016**	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**
GOVERNMENTAL ACTIVITIES										
Net investment in capital assets	$ 374,656	$ 373,613	$ 373,651	$ 372,180	$ 362,894	$ 354,651	$ 345,489	$ 355,563	$ 364,676	$ 375,633
Restricted:										
Capital outlay	25,231	24,268	19,314	17,233	21,567	38,717	48,397	56,700	63,688	62,674
Debt service	-	-	-	-	-	-	-	-	-	-
Impact fee projects	818	877	1,812	2,247	3,191	4,064	5,823	7,202	7,697	7,325
Other programs	6,620	7,034	8,531	10,007	14,954	16,437	26,147	27,527	30,712	33,858
Unrestricted:	(50,407)	(60,222)	(66,028)	(50,784)	(47,342)	(42,272)	(11,106)	7,079	1,381	5,037
Total governmental activities net position	$ 356,918	$ 345,570	$ 337,280	$ 350,883	$ 355,264	$ 371,596	$ 414,750	$ 454,071	$ 468,154	$ 484,527
BUSINESS-TYPE ACTIVITIES										
Net investment in capital assets	$ 89,274	$ 69,996	$ 75,855	$ 83,442	$ 93,891	$ 97,212	$ 97,679	$ 97,997	$ 101,981	$ 117,012
Restricted	1,446	1,341	1,489	1,617	1,647	1,543	1,614	1,944	1,250	1,250
Unrestricted	(5,691)	10,809	15,085	19,877	19,637	20,226	24,541	27,897	27,964	25,481
Total business-type activities net position	$ 85,029	$ 82,146	$ 92,429	$ 104,936	$ 115,175	$ 118,981	$ 123,834	$ 127,838	$ 131,195	$ 143,743
PRIMARY GOVERNMENT										
Net investment in capital assets	$ 463,930	$ 443,609	$ 449,506	$ 455,622	$ 456,785	$ 451,863	$ 443,168	$ 453,560	$ 466,657	$ 492,645
Restricted	34,115	33,520	31,146	31,104	41,359	60,409	81,981	93,373	104,633	105,107
Unrestricted	(56,098)	(49,413)	(50,943)	(30,907)	(27,705)	(21,695)	13,435	34,976	28,059	30,518
Total primary government net position	$ 441,947	$ 427,716	$ 429,709	$ 455,819	$ 470,439	$ 490,577	$ 538,584	$ 581,909	$ 599,349	$ 628,270

In 2013, the County implemented GASB 63 & 65.
In 2015, the County implemented GASB 68.
In 2018, the County implemented GASB 75.
In 2023, the County implemented GASB 87 & 96.

HALL COUNTY, GEORGIA
CHANGES IN NET POSITION
Last Ten Fiscal Years
(accrual basis of accounting)
(amounts expressed in thousands)

	Fiscal Year									
	2015	**2016**	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**
EXPENSES										
Governmental activities:										
General government	$ 20,106	$ 23,850	$ 22,488	$ 26,305	$ 25,742	$ 18,529	$ 19,523	$ 21,832	$ 30,934	$ 34,360
Judicial	17,645	26,150	19,269	21,283	22,912	25,584	27,180	29,962	33,591	35,478
Public safety	70,289	77,850	79,791	84,033	93,094	99,693	97,029	107,775	120,790	131,208
Public works	24,792	22,896	28,682	32,209	49,213	32,736	38,280	39,852	49,093	48,538
Public health and welfare	2,947	2,777	4,113	3,697	3,404	3,625	3,041	9,021	6,056	9,521
Recreation and culture	7,344	7,940	7,901	7,950	8,709	8,775	9,225	12,280	12,801	15,743
Housing and development	4,013	4,076	3,966	4,407	5,009	5,152	3,886	17,998	5,599	6,957
Interest on long-term debt	39	97	91	100	129	96	294	389	440	326
Total governmental activities expenses	147,175	165,636	166,301	179,984	208,212	194,190	198,458	239,109	259,304	282,131
Business-type activities:										
Solid Waste	5,473	6,819	6,935	7,763	8,330	9,748	10,122	12,020	12,564	14,294
Water and sewer utilities	3,454	3,757	4,163	4,338	4,778	5,003	5,589	5,710	5,746	6,374
Stormwater									105	107
Total business-type activities expenses	8,927	10,576	11,098	12,101	13,108	14,751	15,711	17,730	18,415	20,775
Total primary government expenses	$156,102	$176,212	$177,399	$192,085	$221,320	$208,941	$214,169	$256,839	$277,719	$302,906
PROGRAM REVENUES										
Governmental activities:										
Charges for services:										
General government	$ 4,601	$ 5,125	$ 5,368	$ 5,370	$ 6,988	$ 6,060	$ 6,769	$ 7,807	$ 8,440	$ 9,457
Judicial	7,524	8,290	8,541	8,951	9,540	8,089	8,993	8,903	7,713	7,807
Public safety	14,999	11,509	11,307	12,885	13,151	13,122	13,246	13,913	16,976	15,039
Public works	1,328	1,021	1,048	1,047	1,122	1,136	1,179	1,228	1,221	1,332
Public health and welfare	-	-	-	-	1,876	-	-	-	-	1,876
Recreation and culture	1,334	1,485	1,493	1,633	1,691	1,434	1,448	3,996	3,342	4,301
Housing and development	2,327	2,551	2,815	2,980	3,098	3,310	4,915	1,614	1,356	1,850
Total charges for services	32,113	29,981	30,572	32,866	37,466	33,151	36,550	37,461	39,048	41,662
Operating grants and contributions	6,246	4,198	5,152	7,543	19,828	10,260	16,067	33,471	15,303	24,410
Capital grants and contributions	4,248	2,292	4,290	3,038	5,656	5,156	1,926	3,932	4,635	7,283
Total governmental activities program revenues	42,607	36,471	40,014	43,447	62,950	48,567	54,543	74,864	58,986	73,355
Business-type activities:										
Charges for services:										
Solid Waste	6,330	7,241	7,681	8,666	9,333	9,726	11,271	12,807	13,135	11,422
Water and sewer utilities	2,080	2,669	3,457	2,273	2,568	2,623	2,909	3,154	2,926	3,207
Stormwater									238	248
Total charges for services	8,410	9,910	11,138	10,939	11,901	12,349	14,180	15,961	16,299	14,877
Operating grants and contributions	-	-	-	40	(10)	11	1	1	-	-
Capital grants and contributions	85	95	152	2,202	4,076	3,207	4,284	3,635	993	6,908
Total business-type activities program revenues	8,495	10,005	11,290	13,181	15,967	15,567	18,465	19,597	17,292	21,785
Total primary government program revenues	$ 52,085	$ 46,476	$ 51,304	$ 56,628	$ 78,917	$ 64,134	$ 73,008	$ 94,461	$ 76,278	$ 95,140

HALL COUNTY, GEORGIA
CHANGES IN NET POSITION
Last Ten Fiscal Years
(accrual basis of accounting)
(amounts expressed in thousands)

(Continued)

	Fiscal Year									
	2015	**2016**	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**
Net (expense)/revenue										
Governmental activities	$ (103,585)	$ (129,165)	$ (126,287)	$ (136,539)	$ (147,138)	$ (145,623)	$ (143,915)	$ (164,245)	$ (200,318)	$ (208,776)
Business-type activities	(432)	(572)	192	1,080	2,859	816	2,754	1,867	(1,123)	1,010
Total primary government net expense	$ (104,017)	$ (129,737)	$ (126,095)	$ (135,459)	$ (144,279)	$ (144,807)	$ (141,161)	$ (162,378)	$ (201,441)	$ (207,766)
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION										
Governmental activities:										
Taxes										
Property taxes	$ 55,748	$ 57,723	$ 59,514	$ 69,860	$ 79,673	$ 84,994	$ 91,920	$ 97,351	$ 108,604	$ 122,223
Sales taxes	50,539	52,096	53,536	58,074	61,493	64,515	79,212	88,864	93,009	96,517
Insurance premium tax	6,364	6,815	7,168	7,677	8,364	8,955	9,512	9,880	10,455	11,242
Real estate and recording taxes	1,608	1,850	2,317	2,319	2,406	3,182	5,243	5,374	3,406	2,737
Other taxes	2,751	2,842	2,845	2,852	2,909	2,963	3,055	3,249	3,361	3,241
Total taxes	117,010	121,326	125,380	140,782	154,845	164,609	188,942	204,718	218,835	235,960
Unrestricted grants and contributions	79	179	24	16	32	73	14	27	34	25
Investment earnings	17	26	37	55	137	196	34	43	47	746
Miscellaneous	-	-	-	-	-	-	-	-	-	-
Gain on sale of capital assets	-	-	1,343	-	-	-	160	889	-	131
Transfers	(9,811)	(3,714)	(7,257)	(8,882)	(7,167)	(2,924)	(2,082)	(2,111)	(4,431)	(11,158)
Total governmental activities	107,295	117,817	119,527	131,971	147,847	161,954	187,068	203,566	214,485	225,704
Business-type activities:										
	-	-	-	-	69	66	30	27	48	380
Gain on sale of capital assets	106	-	9	80	-	-	(13)	-	-	-
Transfers	9,811	3,714	7,257	8,882	7,167	2,924	2,082	2,111	4,431	11,158
Total business-type activities	9,917	3,714	7,266	8,962	7,236	2,990	2,099	2,138	4,479	11,538
Total primary government	$ 117,212	$ 121,531	$ 126,793	$ 140,933	$ 155,083	$ 164,944	$ 189,167	$ 205,704	$ 218,964	$ 237,242
CHANGE IN NET POSITION										
Governmental activities	$ 3,710	$ (11,348)	$ (6,760)	$ (4,568)	$ 709	$ 16,331	$ 43,153	$ 39,321	$ 14,167	$ 16,928
Business-type activities	9,485	3,142	7,458	10,042	10,095	3,806	4,853	4,005	3,356	12,548
Total primary government	$ 13,195	$ (8,206)	$ 698	$ 5,474	$ 10,804	$ 20,137	$ 48,006	$ 43,326	$ 17,523	$ 29,476

In 2013, the County implemented GASB 63 & 65.
In 2015, the County implemented GASB 68.
In 2018, the County implemented GASB 75.
In 2023, the County implemented GASB 87 & 96.

HALL COUNTY, GEORGIA
FUND BALANCES OF GOVERNMENTAL FUNDS
Last Ten Fiscal Years
(modified accrual basis of accounting)
(amounts expressed in thousands)

	Fiscal Year									
	2015	**2016**	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**
General fund										
Reserved	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Unreserved	-	-	-	-	-	-	-	-	-	-
Nonspendable	508	671	634	871	902	728	958	2,507	2,131	3,130
Restricted	-	-	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	4,319	2,981	-	-	-	-	3,000	6,500	-	-
Unassigned	18,939	18,115	20,813	23,045	20,499	21,202	27,525	29,649	30,656	25,942
Total general fund	23,766	21,767	21,447	23,916	21,401	21,930	31,483	38,656	32,787	29,072
All other governmental funds										
Reserved:	-	-	-	-	-	-	-	-	-	-
Special revenue funds	-	-	-	-	(8)	-	-	-	-	-
Capital projects funds	-	-	-	-	-	-	-	-	-	-
Total unreserved	-	-	-	-	(8)	-	-	-	-	-
Nonspendable	12	125	177	586	463	692	1,163	787	1,176	1,584
Restricted	32,657	32,262	29,435	28,860	39,595	60,040	84,117	96,526	107,273	110,418
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	3,734	1,818	2,208	1,197	7,388	7,868	14,859	21,284	17,759	16,522
Unassigned	-	-	-	-	-	-	-	-	-	(993)
Total all other governmental funds	$ 36,403	$ 34,205	$ 31,820	$ 30,643	$ 47,438	$ 68,600	$ 100,139	$ 118,597	$ 126,208	$ 127,531

In 2015, the County implemented GASB 68.
In 2018, the County implemented GASB 75.
In 2023, the County implemented GASB 87 & 96.

HALL COUNTY, GEORGIA
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
Last Ten Fiscal Years
(modified accrual basis of accounting)
(amounts expressed in thousands)

	Fiscal Year									
	2015	**2016**	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**
REVENUES										
Taxes (see table 5)	$116,789	$121,108	$125,490	$140,757	$154,623	$165,790	$189,099	$205,135	$218,591	$234,900
Licenses and permits	2,332	2,666	3,226	3,632	3,496	3,515	5,653	3,034	2,802	3,270
Intergovernmental	8,329	6,485	7,619	10,536	22,820	14,090	17,953	35,593	17,423	28,373
Fines and forfeitures	5,630	5,009	5,792	6,826	7,051	5,440	5,743	5,344	5,447	5,860
Charges for services	23,566	22,063	21,244	22,224	23,907	24,062	25,046	28,914	27,727	30,278
Investment earnings	296	27	37	55	137	196	34	43	46	1,055
Miscellaneous	624	302	343	247	237	216	166	201	849	1,174
Total revenues	157,566	157,660	163,751	184,277	212,271	213,309	243,694	278,264	272,885	304,910
EXPENDITURES										
General government	19,960	20,276	19,673	24,040	23,200	17,920	20,605	21,410	29,210	30,773
Judicial	16,900	17,979	18,251	19,840	21,638	24,924	27,365	29,489	32,958	34,600
Public safety	64,868	70,664	72,370	75,828	85,196	96,343	94,386	101,741	113,467	118,926
Public works	8,528	12,182	10,624	13,316	13,504	11,888	13,627	14,533	22,517	20,938
Public health and welfare	2,627	2,556	3,874	3,454	3,159	3,434	2,847	8,598	5,728	9,151
Recreation and culture	5,994	6,555	6,535	6,502	7,283	7,446	8,031	9,157	9,710	12,345
Housing and development	3,934	4,017	3,927	4,269	4,901	5,173	4,484	18,132	5,777	6,883
Intergovernmental	5,614	7,009	7,311	8,035	19,377	9,852	14,024	15,919	16,525	17,368
Capital Outlay	14,097	17,861	17,897	20,216	13,338	17,310	14,597	37,646	28,105	41,360
	4,070	280	285	435	1,044	1,014	2,080	2,518	4,791	4,541
Interest on long-term debt	282	96	91	99	128	78	262	384	459	347
Issuance costs	-	-	-	-	-	18	2	-	-	-
Advance refunding escrow	-	-	-	-	-	1,415	-	-	-	-
Total expenditures	146,874	159,475	160,838	176,034	192,768	196,815	202,310	259,527	269,247	297,232
Excess of revenues over (under) expenditures	10,692	(1,815)	2,913	8,243	19,503	16,494	41,384	18,737	3,638	7,678
OTHER FINANCING SOURCES (USES)										
Transfers in	2,102	2,693	1,778	4,900	11,598	7,581	14,652	20,202	12,941	15,458
Transfers out	(11,912)	(5,415)	(9,035)	(13,782)	(18,765)	(10,505)	(16,734)	(22,312)	(17,371)	(26,615)
Issuance of bond debt	-	-	-	-	-	1,433	-	-	-	-
Premium on bonds issued	-	-	-	-	-	-	-	-	-	-
Proceeds from installment sale	-	-	-	-	-	-	-	-	-	-
Proceeds from capital leases	657	267	-	1,875	1,321	6,178	1,286	7,513	2,250	42
Sale of capital assets	649	73	1,639	55	624	508	504	1,490	284	180
Total other financing sources (uses)	(8,504)	(2,382)	(5,618)	(6,952)	(5,222)	5,195	(292)	6,893	(1,896)	(10,935)
Net change in fund balances	$ 2,188	$ (4,197)	$ (2,705)	$ 1,291	$ 14,281	$ 21,689	$ 41,092	$ 25,630	$ 1,742	$ (3,257)
Debt service as a percentage of noncapital expenditures	3.3%	0.3%	0.3%	0.3%	0.7%	0.6%	1.2%	1.3%	2.2%	1.9%

HALL COUNTY, GEORGIA
General Fund Budget
Chart of Current Year and Next Year's Budgets

	Current Year Year ending June 30, 2024	Next Year Year ending June 30, 2025
Revenues		
Taxes	$ 109,022,159	$ 111,680,144
Licenses and permits	2,701,941	3,187,536
Charges for services	9,927,748	10,743,531
Contributions / Donations	15,000	36,238
Fines and forfeitures	4,755,085	4,580,388
Intergovernmental	1,361,439	1,086,431
Investment Income	100,100	110,000
Miscellaneous	569,611	613,000
Other financing sources	360,000	180,000
Use of fund balance	6,500,000	-
TOTAL REVENUES	$ 135,313,083	$ 132,217,268
Expenditures		
General government	$ 32,624,185	$ 30,480,249
Judicial	29,360,170	29,888,314
Public health & welfare	115,524	147,068
Public safety	60,046,817	61,012,647
Housing and development	1,564,662	1,351,755
Recreation & culture	732,492	768,899
Agencies	5,817,799	5,595,163
Debt Service	850,214	851,442
Other financing uses	4,201,220	2,121,731
TOTAL EXPENDITURES	$ 135,313,083	$ 132,217,268

HALL COUNTY, GEORGIA
GENERAL GOVERNMENTAL TAX REVENUES BY SOURCE
Last Ten Fiscal Years
(modified accrual basis of accounting)
(amounts expressed in thousands)

Fiscal Year	Property Taxes	Special Local Option Sales Tax (SPLOST)	Local Option Sales Tax (LOST)	Insurance Premium Tax	Real Estate & recording taxes	Other Taxes	Total
2015	$ 55,528	$ 28,979	$ 21,560	$ 6,364	$ 1,608	$ 2,750	$ 116,789
2016	$ 57,506	$ 29,871	$ 22,225	$ 6,815	$ 1,850	$ 2,841	$ 121,108
2017	$ 59,622	$ 30,698	$ 22,839	$ 7,168	$ 2,318	$ 2,845	$ 125,490
2018	$ 69,835	$ 33,299	$ 24,776	$ 7,677	$ 2,319	$ 2,851	$ 140,757
2019	$ 79,451	$ 35,253	$ 26,240	$ 8,364	$ 2,406	$ 2,909	$ 154,623
2020	$ 86,175	$ 36,971	$ 27,544	$ 8,955	$ 3,182	$ 2,963	$ 165,790
2021	$ 92,076	$ 45,430	$ 33,782	$ 9,512	$ 5,243	$ 3,056	$ 189,099
2022	$ 97,767	$ 50,942	$ 37,922	$ 9,880	$ 5,374	$ 3,250	$ 205,135
2023	$ 108,360	$ 55,195	$ 37,813	$ 10,455	$ 3,406	$ 3,362	$ 218,591
2024	$ 121,164	$ 57,647	$ 38,869	$ 11,242	$ 2,737	$ 3,241	$ 234,900

HALL COUNTY, GEORGIA
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
Last Ten Fiscal Years
(modified accrual basis of accounting)
(amounts expressed in thousands)

	Real Property				Personal Property				Less Exemptions:					
Tax Year	Residential Property	Agricultural Property (1)	Commercial & Industrial	Public Utilities	Inventory & Equipment (4)	Motor Vehicles	Mobile Homes	Other (2)	Real Property	Personal Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value (3)	Assessed Value as a Percentage of Actual Value
2015	$ 3,833,923	$ 518,438	$ 1,407,595	$ 149,746	$ 928,926	$ 305,581	$ 23,300	$ 115,720	$ 399,104	$ 228,644	$ 6,655,481	6.25	$ 16,638,703	40.00%
2016	$ 4,114,593	$ 517,970	$ 1,293,012	$ 153,750	$ 767,885	$ 231,413	$ 23,106	$ 53,266	$ 370,114	$ 241,029	$ 6,543,852	6.25	$ 16,359,630	40.00%
2017	$ 4,450,098	$ 529,736	$ 1,420,293	$ 164,853	$ 854,550	$ 176,446	$ 23,142	$ 107,296	$ 357,616	$ 269,746	$ 7,099,052	6.25	$ 17,747,630	40.00%
2018	$ 4,996,681	$ 533,640	$ 1,524,613	$ 155,857	$ 889,412	$ 139,751	$ 23,164	$ 222,317	$ 384,534	$ 262,810	$ 7,838,091	6.25	$ 19,595,228	40.00%
2019	$ 5,507,712	$ 530,462	$ 1,655,724	$ 159,279	$ 942,162	$ 116,249	$ 24,001	$ 273,160	$ 431,077	$ 270,731	$ 8,506,941	6.25	$ 21,267,353	40.00%
2020	$ 5,908,916	$ 532,071	$ 1,864,175	$ 165,487	$ 965,404	$ 100,551	$ 24,032	$ 321,070	$ 437,283	$ 257,840	$ 9,186,583	6.25	$ 22,966,458	40.00%
2021	$ 5,908,916	$ 532,071	$ 1,864,175	$ 165,487	$ 965,404	$ 100,551	$ 24,032	$ 321,070	$ 437,283	$ 257,840	$ 9,186,583	6.25	$ 22,966,458	40.00%
2022	$ 6,459,447	$ 539,000	$ 1,979,991	$ 178,777	$ 1,044,439	$ 85,178	$ 24,457	$ 354,302	$ 359,425	$ 367,828	$ 9,938,338	7.25	$ 24,845,845	40.00%
2023	$ 7,637,088	$ 618,052	$ 2,509,229	$ 186,721	$ 1,141,318	$ 88,546	$ 29,125	$ 459,065	$ 387,879	$ 475,851	$ 11,805,414	7.25	$ 29,513,535	40.00%
2024	$ 9,572,319	$ 822,846	$ 3,285,923	$ 185,064	$ 1,249,941	$ 91,345	$ 26,855	$ 691,813	$ 414,544	$ 650,302	$ 14,861,260	7.25	$ 37,153,150	40.00%

Source: County Board of Equalization and Assessment.

(1) Includes conservation use property.
(2) Includes aircraft, boats, miscellaneous personal property, timber and heavy equipment.
(3) Property that is exempt from taxation has not been included. That is typically property owned by governments and not-for-profit organizations like churches.
(4) Includes furniture and fixtures.

HALL COUNTY, GEORGIA
Direct and Overlapping Property Tax Rates - Mills
Last Ten Fiscal Years
(Mills - rate per $1,000 of taxable assessed value)

Tax Year / *Fiscal Year*	*2014* / *2015*	*2015* / *2016*	*2016* / *2017*	*2017* / *2018*	*2018* / *2019*	*2019* / *2020*	*2020* / *2021*	*2021* / *2022*	*2022* / *2023*	*2023* / *2024*
Unincorporated Districts										
County-Unincorporated	5.989	5.735	5.716	6.700	5.360	5.098	4.853	4.636	4.141	3.440
Hall Co. Schools	18.900	18.800	18.800	18.500	18.200	17.550	17.550	16.485	15.990	15.640
Hall Co. Schools-Bonds	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.500	1.000	0.000
State of Georgia	0.100	0.050	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Fire Services Unincorporated	2.400	2.650	2.650	2.650	2.650	2.650	2.650	2.650	2.650	2.650
County - Development Services (3)					1.005	1.005	1.005	1.005	1.005	1.005
County - Emergency Services (3)					0.571	0.571	0.571	0.571	0.571	0.571
County - Parks & Leisure Services (3)					0.364	0.364	0.364	0.364	0.364	0.364
Total Hall County Unincorporated	**27.389**	**27.235**	**27.166**	**27.850**	**28.150**	**27.238**	**26.993**	**26.211**	**25.721**	**23.670**
Incorporated Districts										
County - Incorporated except for City of Gainesville	5.989	5.735	5.716	6.700	5.360	5.098	4.853	4.636	4.141	3.440
County - Incorporated - City of Gainesville	5.989	5.735	5.716	6.700	5.360	5.098	4.853	4.636	4.141	3.440
Hall Co. Schools	18.900	18.800	18.800	18.500	18.200	17.550	17.550	16.485	15.990	15.640
State of Georgia	0.100	0.050	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Fire Services Incorporated	3.830	4.080	4.080	4.080	4.080	4.080	4.080	4.080	4.080	4.080
Braselton CID	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000
Lanier Island Pkwy CID	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
County - Development Services (3)					1.005	1.005	1.005	1.005	1.005	1.005
County - Parks & Leisure Services (3)					0.364	0.364	0.364	0.364	0.364	0.364

To calculate the Incorporated rate, add the appropriate School District Rate plus the rate for Municipality in which the property is located.
Hall County School Rate should only be included for the properties not in Gainesville or Buford.

Municipalities										
City of Gainesville (1)	3.020	2.980	2.980	2.864	3.364	3.322	3.240	3.656	3.656	0.749
Gainesville City Schools (1) (2)	7.480	6.890	6.850	6.850	6.850	6.614	6.614	6.395	6.195	6.195
City of Oakwood	4.000	4.000	4.174	4.174	4.174	4.174	4.174	4.174	4.174	4.174
City of Flowery Branch	3.337	3.337	3.264	3.264	3.264	3.264	3.264	3.264	3.264	3.264
Buford City Schools	12.950	12.900	12.850	12.800	12.750	12.700	12.650	12.600	12.600	12.500

(1) Note: City of Gainesville taxes on 100% of assessed value, Hall County taxes on 40% of assessed value.
The millage rate shown below is 2.5 times the rates shown above in order to put on a comparable basis to the remaining rates.

City of Gainesville	*7.550*	*7.450*	*7.450*	*7.160*	*8.410*	*8.305*	*8.100*	*9.140*	*9.140*	*1.873*
Gainesville City Schools	*18.700*	*17.225*	*17.125*	*17.125*	*17.125*	*16.535*	*16.535*	*15.988*	*15.488*	*15.488*

(2) The millage rate for City of Gainesville Schools includes amounts for bonds as well as maintenance and operations.

(3) The County implemented new Tax Service Districts in FY2019.

HALL COUNTY, GEORGIA
PRINCIPAL PROPERTY TAXPAYERS
Current year and nine years ago
(amounts expressed in thousands)

	Tax Year 2023			Tax Year 2014		
Taxpayer	**Taxable Assessed Value**	**Rank**	**Percentage of Total Taxable Assessed Value**	**Taxable Assessed Value**	**Rank**	**Percentage of Total Taxable Assessed Value**
Wrigley Manufacturing Company	$ 181,488	1	1.22%	$ 245,368	1	3.69%
Georgia Power Company	163,689	2	1.10%	51,660	2	0.78%
Jackson EMC	137,195	3	0.92%	44,055	4	0.66%
VR Tree Park Limited Partnership	109,856	4	0.74%			0.00%
Advenir@Flowery Branch LLC	89,589	5	0.60%			0.00%
Gibson Flowery Branch SPE, LLC	89,421	6	0.60%			0.00%
ACPF McEver FD, LLC	87,431	7	0.59%			0.00%
Makita U.S.A., Inc.	83,522	8	0.56%			0.00%
Performance Food Group, Inc	81,565	9	0.55%			0.00%
Folksong Acquisition LLC	75,285	10	0.51%			0.00%
Cargill Inc.			0.00%	47,088	3	0.71%
Fieldale Farms Corp			0.00%	36,465	5	0.55%
Lanier Village Estates			0.00%	27,900	6	0.42%
AT&T/Bellsouth			0.00%	18,660	7	0.28%
KIK Piedmont, LLC			0.00%	13,783	8	0.21%
Kelsey Hayes Company			0.00%	13,658	9	0.21%
Tree Lake Associates			0.00%	11,046	10	0.17%
Totals	$ 1,126,401		7.58%	$ 509,683		7.66%

Source: Hall County Tax Commissioner
Rank is based on the amount of County maintenance & operations taxes billed since exemptions that reduce the assessed value can vary by entity.

HALL COUNTY, GEORGIA
PROPERTY TAX LEVIES AND COLLECTIONS
Last Ten Tax Years
(amounts expressed in thousands)

Tax Year	Taxes Levied for the Tax Year (Original Levy)	Adjustments	Interest, Costs and Penalties	Total Adjusted Levy	Collected within Fiscal year of the Levy		Collections in Subsequent Years	Total Collections to Date		Uncollected Balance
					Amount	Percentage of Original Levy		Amount	Percentage of Adjusted Levy	
2015	$ 57,243	$ 366	$ 1,136	$ 58,744	$ 56,949	99.49%	$ 1,760	$ 58,709	99.94%	$ 35
2016	$ 55,293	$ 774	$ 1,085	$ 57,151	$ 56,032	101.34%	$ 1,690	$ 57,722	101.00%	$ 51
2017	$ 60,873	$ 991	$ 1,059	$ 62,922	$ 61,908	101.70%	$ 1,494	$ 63,402	100.76%	$ 59
2018	$ 66,838	$ 602	$ 671	$ 68,111	$ 67,326	100.73%	$ 908	$ 68,235	100.18%	$ 62
2019	$ 69,892	$ 1,124	$ 554	$ 71,570	$ 70,610	101.03%	$ 1,035	$ 71,644	100.10%	$ 73
2020	$ 72,446	$ 2,923	$ 439	$ 75,809	$ 75,098	103.66%	$ 494	$ 75,592	99.71%	$ 83
2021	$ 75,622	$ 4,395	$ 381	$ 80,398	$ 79,874	96.43%	$ 449	$ 80,323	99.91%	$ 116
2022	$ 73,564	$ 2,405	$ 356	$ 76,325	$ 75,472	102.59%	$ 663	$ 76,134	99.75%	$ 190
2023	$ 82,219	$ 10,577	$ 243	$ 93,039	$ 92,127	98.40%	$ 220	$ 92,346	99.26%	$ 693
2024	$ 738	$ (3)	$ 76	$ 810	$ 742	100.67%	$ -	$ 742	91.64%	$ 68

Taxes levied include real and personal property, motor vehicle, mobile home, timber, and heavy equipment taxes.
Property taxes levied during the calendar year 2023 are recorded as revenues in the financial statements in 2024 since they are levied to finance that year's expenditures.
Property taxes are normally billed in the fall of each year based on assessed values as of January 1 of that year.
Mobile home taxes are billed in the spring based on values as of January 1 of that year. The millage rate used is the rate for the previous calendar year's property taxes.
Because the mobile home digest is denoted with the digest year they are billed, they are included in the levy and collections for that digest year.
For financial statements, revenue from mobile homes is recognized in the year the taxes are collected. The total levy has been about $500,000 per year.
The taxes for motor vehicles are accounted for like mobile home taxes even though they are billed throughout the year.
Since the 2024 property taxes had not been levied until after the end of the fiscal year, they are not included above. They will be added to the schedule in the next year.

HALL COUNTY, GEORGIA
TAXABLE SALES AND SALES TAXES
Last Ten Fiscal Years
(amounts expressed in thousands)

	Fiscal Year									
	2015	**2016**	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**
Taxable sales	$ 2,897,856	$ 2,987,142	$ 3,069,737	$ 3,329,891	$ 3,525,315	$ 3,697,104	$ 4,542,989	$ 5,094,159	$ 5,519,513	$ 5,764,747
County direct sales tax rate (LOST) *(1)*	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%
County SPLOST tax rate	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%
SPLOST *(2)*										
Portion of taxes collected for :										
City of Gainesville	4,507	4,578	4,913	5,403	5,770	6,093	7,988	9,104	9,965	10,461
City of Clermont	114	123	127	140	149	158	188	215	235	247
City of Lula	229	366	378	416	444	469	571	651	713	748
City of Flowery Branch	302	799	825	908	969	1,024	1,480	1,687	1,846	1,938
City of Braselton	4	238	246	270	288	305	517	590	645	678
City of Gillsville	29	29	30	33	35	37	48	55	60	63
City of Oakwood	447	589	577	634	678	716	821	936	1,024	1,075
City of Buford	17	133	137	151	161	170	311	354	388	407
City of Resthaven	0	5	4	4	5	5	8	9	10	11

Source:
Rates - State Department of Revenue (DOR).
Taxable sales - These figures are unavailable. They have been estimated based on the amount of taxes received from the DOR.

Notes:
(1) The Local Option Sales Tax (LOST) is approved by the voters of the County. It is collected until repealed. Property taxes are reduced by the amount of LOST collected. The LOST may be used for any purpose. A portion of this tax is distributed directly to the cities by DOR. The portion that the cities receive is renegotiated every 10 years. The last renegotiation took place in 2022.

(2) The Special Purpose Local Option Sales Tax is approved periodically by the voters of the County. It is limited to use for capital outlay projects or to repay debt specified in the resolution. It is collected for a number of years (currently 6) or until the amount specified in the resolution is collected. By agreement, a portion of the tax received by the County from DOR is earmarked for City projects. A report on the expenditures of SPLOST is included in the Annual Comprehensive Financial Report.

HALL COUNTY, GEORGIA
Special Local Option Sales Tax Collections
Last Ten Calendar Years

Calendar Year		Annual Collections	
2015	$	28,950,120	
2016	$	30,204,640	
2017	$	31,642,523	
2018	$	34,023,197	
2019	$	36,408,993	
2020	$	40,303,632	
2021	$	47,619,269	
2022	$	48,498,187	
2023	$	33,082,457	
2024	$	28,679,028	1

1 Represents 6 months of Collections received as of June 30, 2024

HALL COUNTY, GEORGIA
RATIOS OF OUTSTANDING DEBT BY TYPE
Last Ten Fiscal Years
(amounts expressed in thousands)

	Governmental Activities					Business-Type Activities					
Fiscal Year	General Obligation Bonds	Lease Liability	Subscription Liability	Contracts & Notes Payable	Financed Purchases	Contracts Payable	Notes Payable	Financed Purchases	Total Primary Government	Percentage of Personal Income (1)	Per Capita (1)
2015	$ -			$ 2,057	$ 527	$ 19,809	$ 29,887	$ -	$ 52,280	0.84%	$ 297
2016	$ -			$ 1,908	$ 619	$ 18,584	$ 28,314	$ -	$ 49,425	0.73%	$ 259
2017	$ -			$ 1,728	$ 443	$ 15,319	$ 24,767	$ -	$ 42,257	0.60%	$ 218
2018	$ -			$ 1,615	$ 1,998	$ 14,430	$ 23,248	$ -	$ 41,291	0.51%	$ 209
2019	$ -			$ 1,496	$ 2,395	$ 11,755	$ 21,685	$ -	$ 37,331	0.42%	$ 185
2020	$ -			$ 1,433	$ 7,683	$ 10,901	$ 20,077	$ -	$ 40,094	0.43%	$ 196
2021	$ -			$ 1,319	$ 6,999	$ 10,511	$ 18,421	$ -	$ 37,250	0.37%	$ 180
2022	$ -			$ 1,194	$ 12,109	$ 9,987	$ 16,395	$ -	$ 39,685	0.35%	$ 191
2023	$ -	$ 179	$ 6,024	$ 1,060	$ 11,649	$ 9,310	$ 14,761	$ -	$ 36,780	0.30%	$ 173
2024	$ -	$ 72	$ 4,091	$ 1,060	$ 9,347	$ 8,512	$ 13,078	$ -	$ 36,160	0.30%	$ 170

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.
(1) See the Schedule of Demographic and Economic Statistics on Table 16 for personal income and population data.
This schedule was revised to include original issue premiums and discounts on debt that previously had not been shown.

In 2023, the County implemented GASB 87 & 96.

HALL COUNTY, GEORGIA
OTHER LONG-TERM LIABILITIES
Last Ten Fiscal Years
(amounts expressed in thousands)

	Governmental Activities					Business-Type Activities							
Fiscal Year	Compensated Absences	Claims Payable	Net OPEB Liability	Net Pension Liability(Asset)	Total	Landfill Closure/ Postclosure	Compensated Absences	Net OPEB Liability	Net Pension Liability	Total	Total Primary Government	Percentage of Personal Income (1)	Per Capita (1)
2015	$ 3,472	$ 1,693	$ 58,980	$ 29,461	$ 64,102	$ 7,810	$ 67	$ -	$ 1,260	$ 9,137	$ 71,979	1.15%	$ 377
2016	$ 3,838	$ 1,634	$ 61,880	$ 32,456	$ 99,808	$ 14,662	$ 63	$ -	$ 1,388	$ 16,113	$ 115,921	1.71%	$ 599
2017	$ 3,949	$ 1,226	$ 64,856	$ 33,712	$ 103,743	$ 12,316	$ 66	$ -	$ 1,441	$ 13,823	$ 117,566	1.66%	$ 598
2018	$ 4,409	$ 2,775	$ 49,645	$ 31,246	$ 88,075	$ 12,947	$ 81	$ 2,010	$ 1,336	$ 16,374	$ 104,449	1.29%	$ 524
2019	$ 4,976	$ 3,793	$ 45,658	$ 34,070	$ 88,497	$ 13,662	$ 104	$ 1,869	$ 1,391	$ 17,026	$ 105,523	1.19%	$ 522
2020	$ 5,766	$ 4,630	$ 47,393	$ 28,319	$ 86,108	$ 14,111	$ 126	$ 1,943	$ 1,281	$ 17,461	$ 103,569	1.11%	$ 507
2021	$ 5,970	$ 4,298	$ 58,786	$ 17,151	$ 86,205	$ 14,918	$ 106	$ 2,430	$ 881	$ 18,335	$ 104,540	1.04%	$ 511
2022	$ 6,354	$ 4,771	$ 67,221	$ 8,611	$ 86,957	$ 16,178	$ 120	$ 2,811	$ 576	$ 19,685	$ 106,642	0.95%	$ 514
2023	$ 6,652	$ 5,866	$ 67,345	$ 6,091	$ 85,954	$ 17,993	$ 110	$ 2,816	$ 490	$ 21,409	$ 107,363	0.88%	$ 505
2024	$ 7,108	$ 5,935	$ 75,592	$ (1,224)	$ 87,411	$ 19,125	$ 114	$ 3,144	$ 229	$ 22,612	$ 110,023	0.90%	$ 517

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.
(1) See the Schedule of Demographic and Economic Statistics on Table 16 for personal income and population data.

In 2015, the County implemented GASB 68.
In 2018, the County implemented GASB 75.

HALL COUNTY, GEORGIA
RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING
Last Ten Fiscal Years
(amounts expressed in thousands)

Fiscal Year	General Obligation Bonds	Less: Amounts Restricted to Repaying Principal	Total	Percentage of Personal Income (2)	Percentage of Estimated Actual Taxable Value of Property (1)	Per Capita (2)
2015	$ -	$ -	$ -	0.00%	0.00%	$ -
2016	$ -	$ -	$ -	0.00%	0.00%	$ -
2017	$ -	$ -	$ -	0.00%	0.00%	$ -
2018	$ -	$ -	$ -	0.00%	0.00%	$ -
2019	$ -	$ -	$ -	0.00%	0.00%	$ -
2020	$ -	$ -	$ -	0.00%	0.00%	$ -
2021	$ -	$ -	$ -	0.00%	0.00%	$ -
2022	$ -	$ -	$ -	0.00%	0.00%	$ -
2023	$ -	$ -	$ -	0.00%	0.00%	$ -
2024	$ -	$ -	$ -	0.00%	0.00%	$ -

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.
(1) See Table 6 for property value data.
(2) See Table 16 for population data.

HALL COUNTY, GEORGIA
Direct and Overlapping Governmental Activities Debt
As of June 30, 2024
(amounts expressed in thousands)

Governmental Unit	*General Obligation Bonded Debt Outstanding*	*Percentage Applicable to Government*	*Amount Applicable to Government*
Hall County Direct Debt [8]	$ 10,072	100%	$ 10,072
Overlapping:			
Hall County Board of Education[1]	199,010	100%	199,010
City of Gainesville [2]	51,577	100%	51,577
City of Gainesville Schools [3]	92,550	100%	92,550
City of Oakwood [4]	11,935	100%	11,935
City of Buford[5]	9,810	25%	2,453
Town of Braselton[6]	17,910	18%	3,192
City of Flowery Branch[7]	6,683	100%	6,683
Total overlapping debt	389,475		367,399
Total direct and overlapping debt	$ 399,547		$ 377,471

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the county. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the county. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the county's taxable assessed value that is within the overlapping government's boundaries and dividing it by the overlapping government's total taxable assessed value.

[1] The Hall County Board of Education debt is comprised of $196,010,000 of general obligation bonds, and $3,000,000 of lease-purchase/installment sale debt tax, some of which is intergovernmental contract debt; all of this debt is intended to be paid from SPLOST.

[2] The City of Gainesville's balance of $51,577,000 consist of notes payable debt ($2,562,471), Contract Payble ($ 48,523,593),and Lease

[3] The Gainesville School District debt is comprised of $90,495,000 of general obligation bonds and $2,054,656 of lease debt; most of the Gainesville School District debt is intended to be paid from a 1% educational sales tax.

[4] The City of Oakwood's debt is comprised of notes payables for property acquisitions.

[5] The City of Buford is comprised of $9,810,000 in General Obligation Bonds outstanding at year end.

[6] The City of Braselton debt is comprised of URA Bonds incurred for the improvement of the downtown area including repayment for a new Town green, amphitheater, parking deck and civic center.

[7] The City of Flowery Branch debt is comprised of revenue bonds through the Gainesville Hall Redevelopment Authority which consists of $1,987,677 to construct the downtown City Hall and Plaza, parking and storm water infrastructure around the City Hall and Plaza, and $4,695,000 to construct downtown streetcaping, Farmers Pavilion Park, two downtown parks, and the old town bike-pedestrian path.

[8] See Table 11. This does not include any guarantees of the Hospital Authority Debt.

HALL COUNTY, GEORGIA
LEGAL DEBT MARGIN INFORMATION
Last Ten Fiscal Years
(amounts expressed in thousands)

	Fiscal Year									
	2015	**2016**	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**
Assessed value of property	$ 6,987,565	$ 7,283,229	$ 7,154,995	$ 7,726,414	$ 8,485,435	$ 9,208,749	$ 9,881,706	$ 10,665,591	$ 12,669,144	$ 15,926,106
Debt limit (10% of total assessed value)	698,757	738,323	715,500	772,641	848,544	920,875	988,171	1,066,559	1,266,914	1,592,611
Amount of Debt applicable to limit:										
General obligation bonds	-	-	-	-	-	-	-	-	-	-
Less: Resources restricted to paying principal	-	-	-	-	-	-	-	-	-	-
Total net debt applicable to limit	-	-	-	-	-	-	-	-	-	-
Legal debt margin	$ 698,757	$ 738,323	$ 715,500	$ 848,544	$ 848,544	$ 920,875	$ 988,171	$ 1,066,559	$ 1,266,914	$ 1,592,611
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

HALL COUNTY, GEORGIA
PLEDGED REVENUE COVERAGE
Last Ten Fiscal Years

	Sales Tax Increment Bonds [1]			
Fiscal Year	Sales Tax Increment	Debt Service Principal	Interest	Coverage
2015	$ -	$ -	$ -	-
2016	$ -	$ -	$ -	-
2017	$ -	$ -	$ -	-
2018	$ -	$ -	$ -	-
2019	$ -	$ -	$ -	-
2020	$ -	$ -	$ -	-
2021	$ -	$ -	$ -	-
2022	$ -	$ -	$ -	-
2023	$ -	$ -	$ -	-
2024	$ -	$ -	$ -	-

[1] Sales tax increment bonds are backed by the sales tax revenue produced by the sales tax rate in effect when the bonds were issued.

Details regarding the government's outstanding debt can be found in the notes to the financial statements.

HALL COUNTY, GEORGIA
DEMOGRAPHIC AND ECONOMIC STATISTICS
Last Ten Fiscal Years

Fiscal Year	Population (a)	Personal Income (amounts expressed in thousands)	Per Capita Personal Income (c)	Median Age (b)	Education Level as a Percent of Population 25 yrs & Older (f) High School or Higher	Education Level as a Percent of Population 25 yrs & Older (f) College or Higher	School Enrollment (d)	Unemployment Rate (e)
2015	190,761	$ 6,254,862	$ 35,491	37.6	78.8%	22.8%	27,106	6.00%
2016	193,535	$ 6,770,253	$ 35,491	36.0	78.5%	22.8%	27,297	4.60%
2017	196,637	$ 7,082,820	$ 36,597	36.5	78.0%	22.7%	27,479	4.20%
2018	199,335	$ 8,126,290	$ 41,219	37.0	78.2%	23.5%	27,087	3.50%
2019	202,148	$ 8,834,170	$ 43,701	36.0	78.2%	23.5%	27,070	3.10%
2020	204,441	$ 9,317,545	$ 45,576	36.3	78.4%	24.0%	27,101	5.70%
2021	204,441	$ 10,073,208	$ 48,759	38.4	79.1%	24.5%	26,592	3.00%
2022	207,369	$ 11,181,330	$ 53,920	38.2	79.2%	24.0%	28,524	2.50%
2023	212,692	$ 12,211,909	$ 57,416	38.1	80.6%	25.1%	27,201	2.70%
2024	217,267	$ 13,043,933	$ 60,036	38.7	81.1%	25.5%	27,183	3.20%

Data sources:
(a) Population estimate based upon US Census Bureau QuickFacts (2023 estimate)
(b) US Census Bureau (2023 American Community Survey 5-Year Estimates)
(c) US Census Bureau of Economic Analysis
(d) Hall County Board Of Education (2023-24 School Year)
(e) U.S. Department of Labor (Bureau of Labor Statistics, 2023)
(f) Population estimate based upon US Census Bureau QuickFacts (2023 estimate)

Note: Population, median age, and education level information are based on surveys conducted during the last quarter of the calendar year. Personal income information is a total for the year. Unemployment rate information is an adjusted yearly average.

HALL COUNTY, GEORGIA
PRINCIPAL EMPLOYERS
Current year and nine years ago

2024				2015			
Employer [1]	**Employees**	**Rank**	**Percentage of Total County Employment**	**Employer**	**Employees**	**Rank**	**Percentage of Total County Employment**
Northeast Georgia Medical Center	9,239	1	10.41%	Northeast Georgia Medical Center (2)	7,100	1	38.73%
Gold Creek Foods	4,000	2	4.51%	Fieldale Farms (2)	2,500	2	13.64%
Kubota Manufacturing of America	3,579	3	4.03%	Kubota Manufacturing of America	1,600	3	8.73%
Fieldale Farms Corporation	2,370	4	2.67%	Pilgrims	1,450	4	7.91%
Pilgrim's	1,760	5	1.98%	Mar-Jac Poultry, Inc	1,250	5	6.82%
Fox Factory	1,700	6	1.92%	Victory Processing LLC (2)	1,250	6	6.82%
Mar-Jac Poultry, Inc	1,300	7	1.47%	Cottrell, Inc	850	7	4.64%
ZF Gainesville, LLC	1,200	8	1.35%	Wal-Mart (4)	830	8	4.53%
Mars Wrigley	1,200	9	1.35%	Pro View Foods, LLC	750	9	4.09%
Cottrell, Inc	1,100	10	1.24%	Wrigley Manufacturing Company, LLC	750	10	4.09%
All other employers	61,282		69.07%	All other employers	52,111		73.98%
Total	88,730		100.00%	Total	70,441		100.00%

Source: Greater Hall Chamber of Commerce.

Note 1: Excludes governmental and educational employers. Percentage of employment is based on Hall County annual average employment per the Georgia Department of Labor and U.S. Bureau of Labor Statistics.

HALL COUNTY, GEORGIA
FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION
Last Ten Fiscal Years

	Full-time Equivalent Employees as of June 30									
	2015	**2016**	**2017**	**2018***	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**
Function										
General government	110	116	116	156.5	164.0	188.5	188.5	188.0	202.0	209.0
Public safety										
Sheriff										
Officers	419	381	365	405	405	403.5	414.5	402.0	397.0	389.5
Civilians	31	54	70	62.5	64.5	68.0	60.0	73.0	74.5	82.5
Fire and EMS										
Firefighters & EMT's	386	361	365	368	368	367.0	360.0	360.0	380.5	382.5
Civilians	9	13	9	9	9	9.0	9.0	12.0	12.0	12.0
Other public safety	-	112	112	120.5	121.5	130.5	131.5	137.0	141.5	145.5
Court system	230	249	249	350.5	351.5	368.5	366.0	376.5	398.0	406.0
Public works	65	64	64	67.0	69.5	41.0	42.0	44.0	43.5	46.5
Health and welfare	37	1	1	-	-	-	-	-	-	-
Recreation and culture	37	31	31	72	72	72.0	70.5	74.5	74.0	78.5
Housing and development	7	25	25	34	35	29.5	29.5	30.5	34.0	38.0
Solid Waste	28	26	26	55.5	55.5	58.5	58.5	59.5	59.5	53.5
Water & Sewer	-	-	-	-	-	-	-	-	-	-
Total	1,359	1,433	1,433	1,701	1,716	1,736	1,730	1,757	1,817	1,844

*Beginning in FY2018, full-time and part-time positions were included to get to a true full-time equivalent position count. In prior years, only full-time positions had been included. This explains the large increase in the total position count beginning that year.

Source: Hall County Financial Services and Human Resources Departments.

Notes: A full-time employee is scheduled to work 2,080 hours per year (including vacation and sick leave). Full-time-equivalent employment is calculated by dividing total labor hours by 2,080.

HALL COUNTY, GEORGIA
OPERATING INDICATORS BY FUNCTION
Last Ten Fiscal Years

Function	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Sheriff										
Physical arrests	-	13,841	11,460	11,407	11,391	8,950	7,635	5,395	6,077	6,235
Traffic violations	-	13,805	13,969	18,085	22,869	16,770	11,104	13,896	14,028	13,652
Fire										
Number of calls answered	25,553	23,394	24,172	24,218	24,723	25,310	28,806	31,510	32,577	32,920
Inspections	1,118	2,440	3,661	4,048	4,595	4,384	5,786	6,251	6,537	7,123
Highways and streets										
Street resurfacing (miles)	21	21	21	21	21	20	20	27	30	30
Potholes repaired	1,673	1,047	644	1,213	1,172	882	841	901	1,069	1,430
Sanitation										
Refuse collected (tons/day)	183	290	318	377	446	487	375	432	376	394
Recyclables collected (tons/day)	20	22	5	8	7	9	9	19	22	18
Culture and recreation										
Athletic field permits issued	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Community center admissions	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Water										
New connections	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Water mains breaks	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Average daily consumption	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
(thousands of gallons)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Wastewater										
Average daily sewage treatment (thousands of gallons)	3,071	280	296	386	415	474	524	563	563	725

Sources: Various County departments.

Note 1: Hall County Community Centers are free admission to the public.
Note 2: Hall County does not operate a water system; however, sewer capacity was purchased in FY 2008. The Spout Springs Reclamation Plant has 750 gallons per day capacity with an additional 1.2 million per day purchased treatment capacity from cities of Flowery Branch and Oakwood.

HALL COUNTY, GEORGIA
CAPITAL ASSET STATISTICS BY FUNCTION
Last Ten Fiscal Years

Function	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Public safety										
Sheriff headquarters &/or precincts	3	3	3	3	3	3	3	3	3	3
Fire Stations	16	16	16	16	16	16	16	16	16	17
Solid Waste										
Compactor Sites	12	12	12	12	12	12	12	12	12	12
Highways and streets										
Streets (miles)	1,060	1,086	1,056	1,060	1,061	1,061	1,061	1,061	1,061	1061
Streetlights	325	327	329	345	355	355	355	359	363	363
Traffic signals	38	39	44	44	44	46	46	48	50	50
Culture and recreation										
Parks acreage	1,580	1,607	1,611	1,745	2,162	2,147	2,121	2,134	2,134	2,134
Parks	22	23	22	23	28	27	27	27	27	27
Community centers	4	3	3	3	3	3	3	3	3	3
Water										
Water mains (miles)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Fire hydrants	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Maximum daily capacity	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
(thousands of gallons)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Sewer										
Sanitary sewers (miles)	65	75	81	92	94	95	99	97	103	106
Storm sewers (miles)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Maximum daily treatment capacity (thousands of gallons)	1,900	1,850	1,850	1,850	1,850	1,850	1,850	1,850	1,850	1,850

Sources: Various County departments.

Note 1: No capital asset indicators are available for the general government function.

Note 2: Hall County does not operate a Water or Sewer System. We contract with the municipalities in our County to handle this for us and we provide the necessary infrastructure funding to accommodate this area of service.

HALL COUNTY , GEORGIA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For Year Ended June 30, 2024

FEDERAL GRANTOR/ PASS-THRU GRANTOR/ PROGRAM TITLE	FEDERAL CFDA NUMBER	GRANT/ CONTRACT NUMBER	PROGRAM OR AWARD AMOUNT	SUB-RECIPIENT EXPENDITURES	EXPENDITURES
U.S. DEPARTMENT OF JUSTICE					
BJA FY22 State Criminal Alien Assistance Program (SCAAP)	16.606	15PBJA-22-RR-05342-SCAA	$ 109,054		$ -
BJA FY22 Edward Byrne Memorial Justice Assistance Grant (JAG) Program	16.738	15PBJA-22-GG-02484-JAGX	29,048		-
BJA FY23 Edward Byrne Memorial Justice Assistance Grant (JAG) Program	16.738	15PBJA-23-GG-03332-JAGX	27,259		-
Pass - Through Prosecuting Attorneys' Council of Georgia					
FY19 ADC MAT Program	16.585	Q19-8-005	$ 203,581		$ 39,522
FY23 Victims of Crime Assistance (District Attorney's Office)	16.575	C22-8-076	113,350		17,896
FY23Victims of Crime Assistance (Solicitor's General Office)	16.575	C22-8-076	156,276		9,597
FY24 Victims of Crime Assistance (District Attorney's Office)	16.575	C23-8-101	87,310		55,875
FY24 Victims of Crime Assistance (Solicitor's General Office)	16.575	C23-8-101	125,741		75,303
Residential Substance Abuse RSAT	16.593	R20-8-006	28,000		21,632
Swift, Certain, and Fair Responses Grant	16.828	H19-8-003	84,000		69,360
Total Pass-Through Prosecuting Attorney's Council of Georgia			$ 798,258	$ -	$ 289,185
TOTAL US DEPARTMENT OF JUSTICE			**$ 963,619**	**$ -**	**$ 289,185**
U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT					
Entitlement Grants Cluster - Pass through Georgia Department of Community Affairs					
Neighborhood Stabilization Program -NSP1 Program Income	14.218	08-ns-5064	$ 2,263,680	$ -	$ -
Neighborhood Stabilization Program -NSP3 Program Income	14.218	11-ns-6005	1,903,817	-	-
Community Home Investment Program - CHIP	14.218	CHIP 2019-111	300,000	-	222,703
Total Entitlement Grants Cluster - Pass through Georgia Department of Community Affairs			$ 4,467,497	$ -	$ 222,703
Pass - Through Georgia Department of Community Affairs					
Community Development Block Grant - CDBG-CV	14.228	21cv-y-069-1-6243	$ 2,213,697	$ -	$ 363,680
Community Development Block Grant - CDBG	14.228	21p-y-069-1-6201	750,000	-	583,284
Total Pass-Through Georgia Department of Community Affairs			$ 2,963,697	$ -	$ 946,964
TOTAL U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT			**$ 7,431,194**	**$ -**	**$ 1,169,668**
U.S. DEPARTMENT OF TRANSPORTATION					
Hall County, Georgia Safe Streets for All Action Plan SS4A	20.939	693JJ32340033	$ 240,000	$ -	$ 64,180
			$ 240,000	$ -	$ 64,180
Pass - Through Georgia Department of Transportation					
Gainesville-Hall Metropolitan Planning Organization FHWA	20.205	IGDPL2400172 0019735-PLN	$ 263,718	$ -	$ 196,619
Gainesville-Hall Metropolitan Planning Organization Bicycle-Pedestrian Plan Updates	20.205	IGDPL2400054 0019901-PLN	318,800	-	64,520
Gainesville-Hall Metropolitan Planning Organization Complete Streets	20.205	IGDPL2400173 0019751-PLN	7,518	-	7,518
Gainesville-Hall Metropolitan Planning Organization FTA5303	20.505	T007067	106,863	-	49,938
Total Pass - Through Georgia Department of Transportation			$ 696,899	$ -	$ 318,594
Highway Safety Cluster - Pass-Through National Highway Traffic Safety Administration					
Highway Enforcement of Aggressive Traffic (HEAT)	20.600	GA-2023-402 PT-061	$ 324,999	$ -	$ 32,314
Highway Enforcement of Aggressive Traffic (HEAT)	20.600	GA-2024-402 PT-017	186,801	-	145,600
Total Highway Safety Cluster - Pass-Through National Highway Traffic Safety Administration			$ 511,800	$ -	$ 177,914
TOTAL U.S. DEPARTMENT OF TRANSPORTATION			**$ 1,448,699**	**$ -**	**$ 560,688**

HALL COUNTY , GEORGIA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For Year Ended June 30, 2024

FEDERAL GRANTOR/ PASS-THRU GRANTOR/ PROGRAM TITLE	FEDERAL CFDA NUMBER	GRANT/ CONTRACT NUMBER	PROGRAM OR AWARD AMOUNT	SUB-RECIPIENT EXPENDITURES	EXPENDITURES
(continued)					
U.S. DEPARTMENT OF HOMELAND SECURITY					
Homeland Security Cluster - Pass-Through Georgia Emergency Management and Homeland Security Agency					
Homeland Security Grant Program (K-9)	97.067	EMW-2022-SS-00048 #42	$ 54,000	$ -	$ -
Homeland Security Grant Program (K-9)	97.067	EMW-2023-SS-00099 #41	6,000	-	5,599
Homeland Security Grant Program (SWAT)	97.067	EMW-2022-SS-00048 #55	30,000	-	-
Homeland Security Grant Program (SWAT)	97.067	EMW-2023-SS-00099 #28	30,000	-	-
Total Homeland Security Cluster - Pass-Through Georgia Emergency Management and Homeland Security Agency			$ 120,000	$ -	$ 5,599
Pass-Through Georgia Emergency Management					
FY 2023 Emergency Management Performance Grant Base Award (EMPG)	97.042	OEM23-071	$ 50,000	$ -	$ 50,000
Total Pass-Through Georgia Emergency Management			$ 50,000	$ -	$ 50,000
TOTAL U.S. DEPARTMENT OF HOMELAND SECURITY			**$ 170,000**	**$ -**	**$ 55,599**
U.S. NATIONAL PARK SERVICE					
Pass-Through Georgia Department of Natural Resources					
Outdoor Recreation legacy Partnership Program Grant (Butler Park)	93.243	P21AP11265/13-01039	$ 536,500	$ -	$ -
Total Pass-Through Georgia Department of Natural Resources			$ 536,500	$ -	$ -
TOTAL U.S. NATIONAL PARK SERVICE			**$ 536,500**	**$ -**	**$ -**
U.S. DEPARTMENT OF COMMERCE ECONOMIC DEVELOPMENT ADMINISTRATION					
E.D.A. Road Infrastructure (White Sulphur)	11.300	04-01-07651	$ 2,000,000	$ -	$ -
TOTAL U.S. DEPARTMENT OF COMMERCE ECONOMIC DEVELOPMENT ADMINISTRATION			**$ 2,000,000**	**$ -**	**$ -**
UNITED STATES DEPARTMENT OF TREASURY					
Emergency Rental Assistance (ERA1) Program	21.023	ERA-2101123744	$ 12,753,845	$ -	$ -
Emergency Rental Assistance (ERA2) Program	21.023	ERA2-0113	4,869,250	-	-
			$ 17,623,095	$ -	$ -
American Recovery Fund	21.027	SLT-0648	$ 39,710,268	$ -	$ 11,835,049
ARPA:Improving Neighborhood Outcomes In Disproportionately Impacted Communities Grant	21.027	GA-0013698	2,200,000	-	-
			$ 41,910,268	$ -	$ 11,835,049
Local Assistance and Tribal Consistancy Fund (LATCF)	21.032	LATCF-1316	$ 156,316	$ -	$ 156,316
Pass-Through Northeastern Judicial Circuit					
Judicial Council of Georgia American Rescue Plan Act Funding Award- CY23	21.027	2023_ARPA_3Y017	$ 2,500,000	$ -	$ 1,215,016
Judicial Council of Georgia American Rescue Plan Act Funding Award - CY2024-2025	21.027	2024-25_ARPA_3Y017	749,692	-	451,190
Total Pass-Through Northeastern Judicial Circuit			$ 3,249,692	$ -	$ 1,666,206
TOTAL UNITED STATES DEPARTMENT OF TREASURY			**$ 62,939,371**	**$ -**	**$ 13,657,571**
GRAND TOTAL			**$ 75,489,383**	**$ -**	**$ 15,732,711**

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

1. This schedule is prepared on the modified accrual basis of accounting.
2. The County did not elect to use the 15% de minimus cost rate as covered in 2 CFR §200.414 Indirect (F&A) costs.

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

December 26, 2024

Board of Commissioners
Hall County, Georgia, Georgia
Gainesville, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Hall County, Georgia, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the Hall County, Georgia's basic financial statements, and have issued our report thereon dated December 26, 2024. Our report includes a reference to other auditors who audited the financial statements of the Hall County Health Department as described in our report on the Hall County, Georgia financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Hall County, Georgia's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Hall County, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of the Hall County, Georgia's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Hall County, Georgia's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

December 26, 2024

Board of Commissioners
Hall County, Georgia
Gainesville, Georgia

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Hall County, Georgia's compliance with the types of compliance requirements described in the OMB Compliance Supplement that could have a direct and material effect on each of Hall County, Georgia's major federal programs for the year ended June 30, 2024. Hall County, Georgia's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, Hall County, Georgia compiled, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024. The basic financial statements include the operations of the Hall County Health Department. Any amounts of federal awards received by that component unit are not included in the schedule during the year ended June 30, 2024. Our audit, described below, did not include the operations of Hall County Health Department because the component unit engaged other auditors to perform an audit in accordance with the Uniform Guidance.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Hall County, Georgia and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Hall County, Georgia's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Hall County, Georgia's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Hall County, Georgia's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, Government Auditing Standards, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Hall County, Georgia's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, Government Auditing Standards, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Hall County, Georgia's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Hall County, Georgia's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Hall County, Georgia's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control* over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness* in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Bates, Carter & Co., LLP

Hall County, Georgia
AUDITOR'S SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2024

I SUMMARY OF AUDITOR'S RESULTS:

1. Report issued on Financial Statements – Unmodified opinion.
2. Compliance (financial statements) – No material instances of noncompliance.
3. Internal Control (financial statements) – No significant deficiency, no material weakness.
4. Compliance (major programs) – No significant deficiency, no material weakness.
5. Internal control (major programs) – No significant deficiency, no material weakness.
6. Audit findings required to be reported under the Uniform Guidance
    i) Significant deficiencies in internal controls over major programs – None reported
    ii) Material noncompliance related to major programs – None reported
    iii) Known questioned costs greater than $25,000 for major programs – None reported
    iv) Known questioned costs greater than $25,000 for a program not audited as major – None reported
    v) Circumstances if report on compliance is other than unqualified – N/A
    vi) Known fraud – N/A
    vii) Misrepresentation in schedule of prior audit findings – None reported
7. Major programs for the year – Coronavirus State and Local Fiscal Recovery Funds, CFDA 21.027.
8. Dollar threshold used to distinguish between Type A and Type B programs – $750,000.
9. Does the auditee qualify as a low risk auditee under the Uniform Guidance – Yes.

II AUDIT FINDINGS - GENERALLY ACCEPTED GOVERNMENTAL AUDITING STANDARDS

There were no findings or questioned costs relating to *Government Auditing Standards* reported for the year ended June 30, 2024.

III FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS

None reported.



HALL COUNTY
GEORGIA

2024 ANNUAL COMPREHENSIVE FINANCIAL REPORT