

ANNUAL COMPREHENSIVE FINANCIAL REPORT

For the year ended June 30, 2025

SERVING CITIZENS | ENHANCING COMMUNITY | RESPONSIBLE STEWARDSHIP | VALUING TRANSPARENCY | EFFICIENT COOPERATION

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ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE YEAR ENDED
JUNE 30, 2025

Prepared by: Department of Financial Services

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HALL COUNTY
GEORGIA
*We have it **all** in Hall*

Part I
Introductory Section

Letter of Transmittal
Certificate of Achievement for Excellence in Financial Reporting
Organizational Chart
Officials of Hall County, Georgia

HALL COUNTY, GEORGIA
ANNUAL COMPREHENSIVE FINANCIAL REPORT
For the year ended June 30, 2025

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Hall County Government
BOARD OF COMMISSIONERS

HALL COUNTY
GEORGIA
*We have it **all** in Hall*

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CHAIRMAN
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Billy Powell, District 2
Gregg Poole, District 3
Jeff Stowe, District 4

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ASSISTANT
COUNTY ADMINISTRATOR
Casey Ramsey

ASSISTANT
COUNTY ADMINISTRATOR
John T. Gentry

COUNTY CLERK
Jennifer Rivera

December 23, 2025

Citizens,

Stakeholders,

Chairman,

and the Board of Commissioners of

Hall County, Georgia:

We are pleased to present the fiscal year 2025 Annual Comprehensive Financial Report for Hall County, Georgia, which details our sound fiscal position. The County's strength is due in part to our long-standing tradition of conservative fiscal management. In fiscal year 2025, Hall County Government continued to provide excellent services to its citizens while maintaining conservative spending practices.

The Annual Comprehensive Financial Report of Hall County, Georgia, for the fiscal year ended June 30, 2025, was prepared as required by both local ordinances and state statutes. It provides detailed information on how the County receives, spends and accounts for its revenues, along with key financial indicators. The County is responsible for the accuracy, fairness and completeness of the data presented. This document contains all the information necessary to gain an understanding of Hall County's financial activities in fiscal year 2025. We encourage readers to consider this transmittal letter in conjunction with the management discussion and analysis and annotated financial statements found immediately following the report of the independent auditor.

The County's financial statements have been audited by Rushton, LLC, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the County's financial statements for the fiscal year ended June 30, 2025, were free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing internal controls; evaluating the accounting principles used and the significant estimates made by management; and evaluating the overall financial statement presentation. Based upon the audit, the independent auditor concluded that there was a reasonable basis for rendering an unmodified opinion that Hall County, Georgia's financial statements for the fiscal year ended June 30, 2025, are fairly presented in conformity with Generally Accepted Accounting Principles (GAAP).

The independent auditor's report is presented as the first component of the financial section of this report.

Hall County receives financial assistance through various federal grant programs. Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards (Uniform Guidance), provides oversight and articulates government requirements for receiving and using federal awards. Audits of programs receiving federal grants have been performed for the fiscal year ending June 30, 2025. The required reports on supplemental information, compliance, internal controls and various supplementary schedules are included in the Compliance Section.

PROFILE OF THE GOVERNMENT

Hall County was established on December 15, 1818. It was named for Dr. Lyman Hall, a signer of the Declaration of Independence and later governor of Georgia. Hall County rests on the shores of the Chattahoochee River, Lake Sidney Lanier and the foothills of the Blue Ridge Mountains. Lake Sidney Lanier is named after Georgia author and musician Sidney Lanier and was created in 1957. Lake Lanier generates more than 12 million visitors annually and, most notably, hosted the rowing and sprint canoeing events during the 1996 Olympics. Hall County, located in northeast Georgia, is approximately 50 miles northeast of Atlanta and 40 miles northwest of Athens. Perfectly located one hour from the world's busiest airport, Hartsfield-Jackson Atlanta International Airport, Hall County is a highly desirable community, highlighting the best of what the State of Georgia has to offer. Whether it is raising a family, industry, recreation, quality of life, or retirement, Hall County is a true destination community. It is with sincere conviction and truth that we proudly boast, "We have it ***all*** in Hall!"



Hall County Board of Commissioners

Hall County's population of 221,745 (U.S. Census Bureau 2024 estimate) has grown steadily over the past 10 years. Between 2010 and 2020, the population increased by 13.1%, with a state-level population change of 10.6%. The County's largest incorporated municipality is Gainesville, with a population of 47,712 (U.S. Census Bureau 2024 estimate), representing 21.5% of the County population. Other municipalities include Clermont, Flowery Branch, Gillsville, Lula and Oakwood, as well as parts of Braselton, Buford and Rest Haven.

Hall County operates under the commission form of government as set forth in its charter. The Board of Commissioners is comprised of five members – one Chairman is elected at-large and the other four are elected by their respective geographical districts. Elections for the district seats are staggered to provide some continuity on the Board of Commissioners. A County administrator, appointed by the Board of Commissioners, serves as the administrative director of Hall County Government. The administrator provides direction to department heads and managers to implement policies set forth by the Board of Commissioners.

The citizens of Hall County also elect a number of other officials, including the Sheriff, Clerk of Court, Tax Commissioner, Magistrate Court Judge, Probate Court Judge, Solicitor General, District Attorney, Superior Court Judges and State Court Judges.

The County government provides services, including road construction and maintenance, judicial and court-related functions, fire rescue services, emergency services, 911 communications, animal control, sheriff, detention center, parks/recreation, community services, community development and other general governmental services. The County provides landfill and recycling services, in addition to sewer services in north and south Hall County.

The financial statements contained herein include all activities and functions of Hall County that are under the jurisdiction of the Board of Commissioners, as set forth in state and local law. Additionally, two component units are included in the financial statements because of their operational and financial relationships to the County. These are the District 2 Public Health Department, which provides a variety of health-related services in the County, and the Hall County Library System.

ECONOMIC CONDITIONS AND OUTLOOK

Local Economy

In fiscal year 2025, Hall County continued to see signs of strong economic expansion. Revenues in the General Fund (less interfund operating transfers) have increased from $130.3 million in FY 2024 to $133.4 million in FY 2025. This is primarily due to the additional property tax revenue realized by the overall increase in property values from the Tax Digest and strong, continued receipts in TAVT and LOST revenues. Current property tax collections totaled $47.7 million, compared to a prior year total of $46.1 million. LOST has continued to increase each year. For fiscal year 2025, LOST revenue was $39.4 million, up from the prior year total of $38.8 million. Steady revenue receipts provide optimism for continued economic growth.

- The 2025 Milken Institute Report named the Gainesville-Hall County Metro Area as the Top Small Metro Area in Georgia and in the Nation for Best-Performing Small Metros. The Gainesville-Hall County MSA has ranked in the Milken Institute's Top 10 Best Performing Small Metros for 11 consecutive years.



Downtown Gainesville, located in the heart of Hall County, has grown significantly and has become a destination for businesses and careers.

- Georgia has earned the #1 ranking for its business environment for an unprecedented eleventh year in a row; during that time, Gainesville-Hall County has been the top job producing Metropolitan Area in the state. In 2024, Area Development Magazine and Site Selection Magazine named Gainesville-Hall County one of the top five Small Metros in the nation for job creation and investment. Similarly, Forbes Magazine has rated Gainesville-Hall County as one of the "Best Small Places for Business & Careers" for the past 10 years. The Gainesville-Hall County Metro Area was also named by Business Facilities Magazine as one of the top three Small Metros in the Nation for Best Business Climate in 2024.

- Firms expanding their North American business include Agile Cold Storage, ALBAform (Czech), Boost Transport, CJ Foodville (South Korea), Cleanspace LLC, Corporate Storage, Cottrell, Eskimo Cold Storage, Freedom Trans USA, Harris Products, Jinsung TEC (Korea), King's Hawaiian, Kubota (Japan), Mars Wrigley, Mar-Jac Poultry, medmix Healthcare US Inc. (Switzerland), Syfan Logistics, XPO Logistics, Zebra Technologies, ETI Lighting (China), and Mimaki USA (Japan).

- Kubota Manufacturing of America Corporation (KMA) has constructed a new $190 million manufacturing facility at the company's campus in Gateway Industrial Centre and will employ an additional 500 workers in Gainesville-Hall County, bringing the company's total employment in the community to more than 3,500. The new construction follows KMA's opening of a new Research and Development (R&D) Center on 280 acres near Georgia Highway 365. The new R&D Center for North America created 100 jobs in engineering and other technical fields.



Kubota President Yuichi Kitao and Gov. Brian Kemp joined local and state leaders to celebrate the opening of Kubota's new $190 million front-end loader manufacturing facility.

- The Georgia Ports Authority has engaged local construction and engineering services to develop a new inland port terminal, the Blue Ridge Connector, to provide a door-to-door rail connection for container service between the Port of Savannah and Gainesville-Hall County. Carroll Daniel Construction, Simpson Trucking & Grading, and Rochester|DCCM are among the local firms that are constructing the new terminal, which is expected to be completed in 2026.

- The family-owned, Hawaiian-inspired food company King's Hawaiian has invested $100 million to expand its Oakwood facility, creating more than 160 new jobs. This new 150,000-square-foot bakery is located adjacent to the King's Hawaiian's facility on Aloha Way in the Oakwood South Industrial Park.

- The Swiss-owned Medmix Healthcare US, a global leader in precision device manufacturing, has a new medical device manufacturing facility located at Oakwood South Industrial Park in the City of Oakwood. The company is investing $50 million in the new 300,000-square-foot operation and will grow to 175 employees over the next three years.

- The City of Gainesville has developed the infrastructure for a new, 1,300-acre business park located between Athens Highway and Candler Road in Gainesville-Hall County. The new Gainesville 85 Business Park includes water features and greenspace and will provide major business infrastructure to support business growth in the community. AT&T has designated the new park as "Fiber-Ready" for its gigabit-plus service.

- Cottrell, an industry leader in manufacturing and assembling car haulers and equipment, has completed a new manufacturing facility in Gainesville-Hall County in the new Gainesville 85 Business Park. The company has invested $157 million in the new, 600,000-square-foot facility, which will serve as the North Campus and is located adjacent to their existing South Campus.

- CJ Foodville, a subsidiary of Korean-based CJ Group, is constructing a $50 million bakery and food processing facility in Gainesville, expected to open in 2025. This new 123,000-square-foot facility will produce more than 19,000 tons of product annually at full capacity, and by 2028, will grow to 248 employees. CJ Logistics America, another subsidiary of CJ Group, has developed a 270,000 square-foot cold-chain logistics facility storage warehouse in Gainesville-Hall County. This new 270,000-square-foot facility has direct access to I-985/Hwy 365 and is adjacent to the Georgia Ports Authority's new Blue Ridge Connector.



Korean-based CJ Group continues to invest in Hall County with the opening of its new 270,000-square-foot cold storage facility and CJ Foodville, which will begin operating in its 123,000-square-foot bakery later this year.

- Pattillo Industrial Real Estate plans to develop another 200,000-square-foot facility in Flowery Branch. Pattillo, Logistics Property Company, Radial Property Group, Crow Holdings Industrial, Taylor & Mathis, Prologis, Presco Property, CA Ventures, and The Adams Companies have/are developing speculative buildings for new and expanding industries in the area.

- According to the Georgia Department of Labor, 5,957 business establishments represented Gainesville-Hall County employment in 2024. 99% of businesses are categorized as small, using the Small Business Administration's definition of fewer than 500 employees. 94% employ fewer than 50 people.

- According to the Greater Hall Chamber's logistics study, Gainesville-Hall County has a growing cluster of 68 logistics firms that employ over 5,100 and provide freight brokerage, 3PL, cold-chain logistics, and transportation services.

- The Gainesville-Hall County Development Authority (the Authority) can enter into tax abatement agreements for industrial projects through an "Investment Assistance Program." Each agreement provides a property tax benefit to the company through a schedule of discounted valuations that, for ad valorem tax purposes, reduces the fair market value of real and personal property held by the Authority and leased to the company. In return for a property tax benefit, a company is required to commit to creating jobs and capital investment within a defined period as part of a performance and accountability agreement with the Authority. The agreements in effect resulted in an estimated $334.3 million in new capital investment and more than 1,900 new jobs. The estimate of new capital investment and jobs remains unchanged from the prior year, based on current statistical information. For additional information regarding the estimated annual direct and indirect economic benefit to the Hall County community, please see Note 16 in the Notes to the Financial Statements.

Education

- Hall County has three higher education institutions – Brenau University, University of North Georgia – Gainesville (UNG) and Lanier Technical College – which enroll more than 16,000 students.

- Lanier Technical College's main campus is located in Hall County on a 95-acre site on Georgia Highway 365. The state-of-the-art campus has 335,000 square feet of teaching space. The college had 6,928 students enrolled for the Fall 2024 semester, a 12% increase over Fall 2023, and 30% of those were dual enrollment students. Graduates enjoy a 100% job placement rate.



Lanier Technical College Dental Hygiene Lab

- The University of North Georgia (UNG) is a regional multi-campus public institution and premier senior military college with more than 19,600 students. It is designated as a State Leadership Institution and The Military College of Georgia®. Six colleges, five institutes and eight academic centers offer more than 140 programs of study at the certificate, associate, bachelor's, master's and doctoral levels. In keeping with its mission to prepare leaders for a diverse and global society, UNG offers programs of study in 12 languages and holds a prestigious designation as one of only eight Chinese Language Flagship Programs in the nation.

- UNG's economic impact totaled almost $786 million on northeast Georgia during fiscal year 2023, according to an annual study conducted on behalf of USG by Jeffrey M. Humphreys, Ph.D., director of the Selig Center for Economic Growth in the University of Georgia's Terry College of Business. The impact includes more than $745 million in spending and jobs, and an additional $40.7 million impact attributed to capital construction projects.

- UNG is the No. 2 Georgia top public university among regional public universities in the South on the U.S. News & World Report 2024 Best Colleges list. UNG also earned high marks for value and serving veterans.

- Founded in 1878, Brenau University brings more than 3,200 students from 35 states and 18 countries to Hall County and is a key economic contributor to Hall County, with an impact of more than $110 million across the community. Brenau offers more than 1,100 graduate programs that are in demand in today's society. Brenau currently offers five doctoral programs in Physical Therapy, Occupational Therapy, Nursing Practice, Education and Psychology.



Brenau is a private, not-for-profit institution that has grown from an all-women's college to a co-educational institution.

- The Hall County School District and Gainesville City Schools System have more than 35,000 students enrolled in pre-kindergarten through grade 12. Both systems offer dual enrollment and work-based learning internships in partnership with local manufacturers and processors. These opportunities enable students to earn college course credit and/or gain work experience that prepares them for college or for successful entry into the workforce after graduation.

- Education SPLOST VI passed with more than 67% approval from Hall County voters in June 2020, and the bond referendums for Gainesville City and Hall County schools received 72% and 65% approval, respectively. E-SPLOST revenues helped build a new Advanced Studies Center, Student Activities Center, cafeteria and media center for Gainesville City Schools. Gainesville also completed its new Gainesville Middle School West Campus, meeting the needs of the growing population.

- Nine private schools serve students in Hall County, including Lakeview Academy, Riverside Preparatory Academy (RPA) and Lanier Christian Academy.

- The Greater Hall Chamber of Commerce Workforce Development Task Force advocates for employers to hire high school students in an effort to increase their skills and build a sustainable workforce. In 2021, participating employers increased to 30 existing industries employing 61 students, up from 19 existing industries in 2019.

Tourism

- Explore Georgia reported that Hall County had a total of $352.6 million in visitor spending with $27.3 million generated in state/local taxes for 2023. Food/beverage, lodging and transport were the top three contributors. Tourism accounts for 2,355 jobs and $110.9 million in annual payroll for Hall County.

- Elachee Nature Science Center serves as conservator-in-perpetuity for the Chicopee Woods Nature Preserve, one of Georgia's largest protected green spaces at 1,440 acres, and includes 8 miles of hiking trails as well as natural history, ecology and live animal exhibits. Elachee Nature Science Center is part of the 2,674-acre Chicopee Woods Area Park, which is comprised of the nature preserve, Hall County's agricultural center, Chicopee Woods Golf Course and 21 miles of mountain bike trails.



Elachee Nature Science Center is in a geographic location known as the Gainesville Ridge area of northeast Georgia. Part of the 6,000-acre upper Walnut Creek watershed, this area is the transition zone marking the northern boundary of the Southern Piedmont and the southern boundary of the Blue Ridge Mountains.

- Lake Lanier Olympic Park was selected as the host site for the 2026 NCAA Women's Rowing Championships, estimating an economic impact of $2.5 million on Gainesville-Hall County.

- Lanier Islands, a world-class 1,500-acre resort, is the most visited lakeside resort in the state, offering amenities for both families and corporate groups. Margaritaville at Lanier Islands offers a variety of activities for everyone. Lanier Islands has announced plans to develop a new, 300-room hotel and 75,000-square-foot conference center. The $155 million project will be located on the site of the former Pine Isle Resort.

- The Atlanta Falcons' 50-acre headquarters and world-class training facility is located in Flowery Branch, where the organization recently spent $45 million on renovations.

- Michelin Raceway Road Atlanta, a 2.54-mile International Grand Prix Course, attracts 320,000 visitors annually. The 28th Annual Motul Petit Le Mans was held at the raceway in Oct. 2025, attracting 150,000 people from all over the world. According to a 2025 report, in 2024, Michelin Raceway Road Atlanta was responsible for generating $79 million in economic impact across the state of Georgia and $60 million in Hall County, where the track resides. The track contributed nearly $2 million in state taxes, with nearly $1 million of that to Hall County alone.



Michelin Raceway Road Atlanta, located in Braselton, is home to the annual Motul Petit Le Mans, attracting visitors from at least 46 states, 10 countries and three continents. Photo: Explore Braselton

- The Highlands to Islands Trail and Midtown Greenway provide residents and visitors an opportunity to experience the outdoors through walking or biking while also enjoying accessibility to Downtown and Midtown Gainesville. Gainesville's Mule Camp Market and the Midland Music Festival are held on the greenway to better accommodate the more than 10,000 visitors to each event.

- The Greater Gainesville Sports Alliance, an effort led by the Gainesville Convention and Visitors Bureau, focuses on sports tourism. This group consists of sports partners, including clubs, venues, facilities, sporting goods-related businesses, healthcare organizations and more, such as partnerships with the City of Gainesville and Hall County Parks and Leisure. Since the alliance's implementation, Gainesville-Hall County has been awarded six NCAA National Championship events and has created a sports guide showcasing the inventory of clubs and facilities in the area.

Healthcare

- Hall County is home to more than 485 healthcare service providers employing more than 16,000 people, or approximately 15% of the Hall County workforce, according to a recent healthcare study.



The new patient tower at Northeast Georgia Medical Center in Gainesville

- Northeast Georgia Health System (NGHS) completed construction on its new 927,000-square-foot patient tower, making the campus the third-largest hospital in Georgia by bed size. The new tower includes a new emergency department, convenient and expanded access to the Georgia Heart Institute, a new helipad to speed up access to lifesaving heart attack and trauma care, additional beds, additional parking and more. NGHS is also expanding Medical Plaza 2 at its Braselton campus, which will house an ambulatory surgery center, expanded emergency department and medical office space. This expansion is expected to be completed in 2026 at an estimated cost of $565 million. NGMC is one of two hospitals in Georgia offering robotic heart surgery and the only hospital in the state and one of less than 25 in the world offering histotripsy as a non-surgical option to treat liver cancer.

- For more than 25 years, Longstreet Clinic has been on the leading-edge, primary care and multispecialty medical group, with more than 475,000 annual patient visits at 10 office locations across Northeast Georgia. The independent, physician-owned medical group has more than 200 Physicians and Advanced Practice Providers across 19 medical specialties and employs more than 800 individuals.

- Good News Clinics is a non-profit healthcare center that provides free medical and dental services to low-income, uninsured residents of Hall County. With 46 physician volunteers and 45 dentist volunteers, the clinic serves more than 3,500 people each year and is committed to improving access to care and reducing hospital admissions by managing chronic diseases. Good News Clinics is expanding to meet the growing need for indigent healthcare in the community.

- The Northeast Georgia Diagnostic Clinic (NGDC) has been serving the entire northeast region with compassionate care and innovative medical treatment methods since 1953. Since its origination, NGDC has grown tremendously and now has 41 multi-specialty physicians and 14 mid-level providers. Since 2018, NGDC has been voted the Best Medical Clinic in Hall County in the Best of Hall Readers' Choice Awards.

MAJOR INITIATIVES & ACCOMPLISHMENTS

Fiscal year 2025 focused on strengthening Hall County's existing infrastructure while continuing strategic investments in the County's future growth and human capital. As Hall County benefits from the continued positive economic momentum across North Georgia and the Metro Atlanta region, the County remains committed to reinforcing the systems and services that sustain its communities. Hall County Government has a strong record of maximizing available revenues while minimizing the tax burden on property owners and residents. Equally notable is the County's continued ability to enhance essential services for its citizens, including advancements in public safety (sheriff, fire rescue and emergency services), targeted infrastructure improvements (roads, bridges, intersection enhancements, and sewer utilities), and initiatives that enrich quality of life (park and leisure capital investments, housing initiatives and property beautification). Fiscal year 2025 also supported new and ongoing programs designed to strengthen the foundation of Hall County's future, including the following:

General Government

Administration

Under the direction of the Board of Commissioners and in conjunction with staff, Hall County Administration continues to intentionally build upon the County's strong financial position and strategically plan for the future. In August 2018, the Hall County Board of Commissioners formally adopted the Hall County Strategic Plan, which covers a 10-year time frame and provides a road map for County leadership to use in the following key focus areas: economic and workforce development, infrastructure, transportation, quality of life and internal operations**.** In alignment with the strategic plan, during fiscal year 2025, Administration continued to focus on compensation and benefit adjustments, infrastructure and internal and external communication enhancements.



The Hall County Magazine is an in-house publication, focusing on the many departments across the Hall County Government organization.

In fiscal year 2025, Hall County Administration worked diligently to publish the third and fourth editions of the Hall County Magazine, a free publication that highlights the many departments and agencies under the Hall County Government umbrella. The magazine is distributed among county facilities, such as libraries and community centers, and is made available digitally on the Hall County website. Since the inception of this publication, the Hall County Magazine has earned nationwide recognition in the Best of Category in Printed Publications and Newsletters by the National Association of County Information Officers (NAICO), further exemplifying Hall County's commitment to enhancing and providing quality internal and external communications among the organization, its staff and the citizens of Hall County.

Administration also continued its focus on significant investments in construction and renovations at the Hall County Health Department campus, sewer expansions and several roadway projects. The investment in County facilities and infrastructure provides future generations with suitable, sustainable and longer-lasting facilities to provide citizens with the necessary government services that coincide with the County's substantial growth.

Under the leadership of the Board of Commissioners, Administration and Human Resources, Hall County implemented a new merit and longevity program, as well as a new performance evaluation tool, which better evaluates and quantifies employee performance. Employees are now compensated for their performance with a cost-of-living adjustment (COLA), merit and longevity increases, which will also aid in the recruitment and retention of quality employees who will now be recognized for their performance and years of service.

Hall County provides government services to numerous stakeholders throughout the greater Hall County community and Northeast Georgia region. All employees operate the daily business of the government following the organizational values established by the Board of Commissioners. The Hall County organizational values of ***S.E.R.V.E***. are as follows:

- **Serving Citizens**- We will always highly value the citizens we serve as the object of our continual focus on services. We will support the advancement of professionalism to our citizens and within the organization by our conduct, speech, demeanor and decision making.
- **Enhancing Community**- We will pursue innovative and creative means of advancing the organization forward to meet the expectations of growth and economic development opportunities in the future.
- **Responsible Stewardship**- We will exhibit the highest level of stewardship to the citizens we serve, recognizing we are ultimately accountable to the public for our actions and duties.
- **Valuing Transparency**- We will maintain openness and transparency as a basic tenet of our organizational structure. We will adhere to the highest level of ethical standards in the execution of our duties and responsibilities.

- **Efficient Cooperation**- We will respect each member of staff as a necessary and vital member of the organization, recognizing the importance of the unique gifts, abilities, experiences and talents which are integral to the organization reaching its maximum potential; in order to best serve the citizens of Hall County.

Central Services



The Hall County Government Center, located on Browns Bridge Road in Gainesville

Central Services, which oversees Facilities Maintenance, Grounds Maintenance, Fleet Maintenance and Construction Services, is charged with two distinct responsibilities: the repair and maintenance of all Hall County buildings, fleet and facilities, including their plant systems and equipment, and facility operations. Together, all divisions under Central Services work to ensure a safe and comfortable environment for Hall County employees and citizens to work in or visit. Central Services moved forward with a number of improvements to County facilities in fiscal year 2025, including the modernization of all public and security elevators inside the Courthouse and its parking deck, HVAC replacements, mechanical improvements and overseeing the continuation of energy efficiency upgrades throughout County buildings and grounds. This, along with other intentional planning efforts in the areas of HVAC, interior and exterior lighting and energy efficiency, signifies the need for meaningful capital investment throughout Hall County Government while adhering to prudent financial practices by identifying funding for all potential projects.

Elections

The Elections & Registration office is responsible for registering voters of Hall County and all its municipalities. It also serves as the qualifying and filing office for Hall County candidates and elected officials. In addition to maintaining, testing and deploying voting equipment to 31 precincts on election day and up to 7 early voting precincts, the Elections Office hires and trains more than 500 poll workers annually. In fiscal year 2025, staff successfully conducted statewide, countywide and municipal special elections, as well as municipal general elections. Additional investments were also made in FOIA management software, maintenance agreements for election equipment and increased poll worker and staff training, which increased the elections expenditures for fiscal year 2025.

Management Information Systems

The Management Information Systems (MIS) Department provides network security and connectivity, server administration and computer support services for the various departments within the County government. During fiscal year 2025, MIS continued strengthening Hall County's network and IT infrastructure while enhancing data protection and threat management. One of the primary focuses was on County communication and collaboration, with a county-wide initiative to expand departmental use of Microsoft Teams and the implementation of a new application software to enhance employee accessibility to County policies and procedures. The Board of Commissioners also approved design-build

services for the expansion of the County's fiber network, which will increase efficiency among staff and technology throughout the Hall County Government organization.

Judicial Services



Renovations on the former Jury Assembly Room were completed, transforming the space into a multi-purpose courtroom and service window.

The judicial function of Hall County Government includes Superior Court, State Court, Probate Court, Magistrate Court, Juvenile Court, Clerk of Court, Solicitor's Office, District Attorney, Public Defender, Pre-Trial Services, Treatment Services and Probation Services. During fiscal year 2025, the Court System continued to focus on the effective use of space and has taken strategic action to best utilize building capacity to serve taxpayers. The major initiative for the Court System has been the refurbishment of the Hall County Courthouse and Courthouse Annex to provide more functionality for all courts. During the fiscal year, renovations on the former Jury Assembly Room were completed, converting the space into a fifteenth courtroom and customer service window for the Solicitor-General's Office, moving operations out of the hallways and improving accessibility for the public. Hall County also applied for multi-million-dollar grant opportunities from the Judicial American Rescue Plan Act (ARPA) Program, the Council of Accountability Court Judges and the Georgia Opioid Abatement Trust, and later secured funds, generating substantial savings for taxpayers.

Public Works

Engineering/Roads



Phase I of the White Sulphur Road Realignment Project is complete, with phase II underway.

Hall County is responsible for more than 1,050 miles of road, which are evaluated on an annual basis and rated using a scoring system to identify resurfacing priorities. Under the Board of Commissioners' leadership, the road resurfacing program completed an unprecedented 30-plus miles of resurfacing during fiscal year 2025, which will continue to be a standard in the fiscal year 2026 budget. The first major road project throughout fiscal year 2025 was Phase II of the Spout Springs Road Widening Project, which will bring the roadway from a rural two-lane road connecting Flowery Branch to Braselton, to a median-separated four-lane road, which provides a more robust, efficient, and safer stretch of road for Hall County residents, businesses, and visitors. In fiscal year 2024, comments from the Georgia Department of Transportation (GDOT) were received on the preliminary plans and comments were reviewed and addressed in FY 2025. Right-of-way acquisition continued through fiscal year 2025, with three parcels being acquired, and full right-of-way plans expected to be approved in fiscal year 2026. The second major project for fiscal year 2025 was the continuation of the Sardis Connector Project, a major roadway connectivity project in North Hall. The Sardis Connector design was turned over to GDOT in fiscal year 2025, with construction completion

expected in fall 2027. Additionally, Phase I of the White Sulphur realignment and Cagle Road improvements project were completed in North Hall, which will improve safety and traffic flow in the area in anticipation of the Blue Ridge Connector (Inland Port). Phase II of the project is currently underway, which will widen White Sulphur Road from the entrance of the Blue Ridge Connector to the State Route 365 intersection.

Solid Waste Disposal Division

The Solid Waste Disposal Division is comprised of three main sub- divisions – Landfill, Resource Recovery (recycling), and Solid Waste – which are responsible for the safe and efficient collection, transportation, sorting and disposal of solid waste and recyclable materials. Hall County Public Works leadership ensures compliance with the Environmental Protection Division's rules and regulations for waste disposal and operates all facilities in a safe and efficient manner for the protection of citizens and employees. The Hall County Landfill has the current land capacity and permits for two phases, with each phase consisting of multiple cells. Hall County is in the final stages of operating Phase II, Cell II, which is nearing capacity. Construction of Phase II, Cell III, began in fiscal year 2024 and will be completed in fiscal year 2026 using a combination of funding from SPLOST VIII and the solid waste fund. Hall County's landfill is projected to reach full capacity and close in calendar year 2041.

Sewer System

Sewer services continued to be at the top of the priority list as the County developed the fiscal year 2025 budget. The operating budget for fiscal year 2025 is $13 million, which represents the continuation of the main mission to provide the highest level of service to the customer. During fiscal year 2025, the construction phase for the new sewer infrastructure along Friendship Road was completed and is now in service. The existing Spout Springs Water Reclamation Facility, which has a 750,000-gallon-per-day capacity, is currently under construction. The construction of this facility will expand its current wastewater capacity to 1.6 million gallons per day, meeting the needs of the ever-growing South Hall area. Additionally, the Pond Fork Sewer infrastructure project was awarded for construction, which, upon completion, will meet the growing sanitary needs for the Athens Highway area of Hall County.

Public Safety

Fire Rescue

Annually, Hall County Fire Rescue responds to more than 32,000 emergencies. Keeping this service volume at the forefront of decision-making, fiscal year 2025 resulted in a continued strategic investment in efficient and effective service delivery while expanding the department's commitment to serving our community with honor, courage and integrity. During the fiscal year, Hall County Fire Rescue received and placed in service the new Marine Rescue Boat, which is docked in Buford at Holiday Marina. Additionally, the department graduated 18 new paramedics and 23 new firefighter/EMTs, providing top-tier care and services to the Hall County community. Fire Rescue has continued to improve the department through vehicle



The new fire boat outside Hall County's newest fire station, Fire Station 17

replacements, station remodels, Self-Contained Breathing Apparatus (SCBA) replacements, and by naming two new deputy chiefs, who value Fire Rescue's mission statement of "Improving Lives Through Excellent Service."

Emergency Management

Even before the unthinkable happens, Emergency Management works to reduce the impact of a disaster. Emergency Management helps the community analyze the hazards that may affect them and develop mitigation strategies and emergency operations plans. Throughout fiscal year 2025, Hall County Emergency Management worked with other state and local leaders to coordinate funding from the American Rescue Plan Act (ARPA), which funded several major projects within Hall County, including a complete renovation of the existing Hall County Health Department, sewer infrastructure upgrades throughout Hall County and generator replacements/upgrades at several County locations. In addition, Hall County EMA hosts several emergency preparedness training sessions throughout the year and participates in emergency preparedness exercises in partnership with local schools, Northeast Georgia Health System and local first responders, which focus on specific emergency scenarios and how best to respond and prepare in the event of a real scenario.

Law Enforcement



Sheriff Couch, Chief Head and members of the certification team receive the Georgia Sheriff's Association Office of Sheriff Accreditation Program (OSAP) certificate in Savannah.

As the fifth-largest full-service sheriff's office in the state of Georgia, the Hall County Sheriff's Office employs more than 480 personnel who proudly serve the citizens of Hall County.

The sheriff's office is tasked not only with providing 24-hour uniform patrol and a staff of criminal investigators to protect the community daily, but the agency also supplies security for operations at Hall County Courthouse facilities, as well as school resource officers (SROs) and school crossing guards for the Hall County School District. The agency operates one of the largest jails in the region with an inmate capacity of 1,134. The inmate work release program, along with inmate work details and community service buses, operates under the umbrella of the Hall County Jail. In addition, the sheriff's office provides various specialty teams (SWAT, dive team and honor guard) and ongoing programs (neighborhood watch, A.D.V.A.N.C.E. youth education and summer camp) as part of the agency's enhanced service to the community.

Obviously, funding these services requires a large portion of the Hall County budget, and Sheriff Gerald Couch and members of his Command Staff are committed to operating the agency with excellence while remaining cognizant of the rising demands on taxpayers' pocketbooks. In FY 2025, the sheriff's office continued to update its fleet of patrol vehicles using a combination of funds from SPLOST VIII and the Capital Projects Fund. The $1.75 million allocation allowed for the purchase of new vehicles this past year, keeping reliable vehicles in service on county roadways. Notably, the Hall County Sheriff's Office was able to purchase a new 29-foot patrol boat for use on Lake Lanier for $280,650 by using asset forfeiture funds (funds seized from criminal enterprise).

During FY 2025, the Hall County Sheriff's Office became one of only 14 sheriff's offices in the state of Georgia to earn accreditation through the Georgia Sheriff's Association (GSA) Office of Sheriff Accreditation Program (OSAP). As Sheriff Couch noted at the conclusion of the accreditation process, the OSAP accreditation brings an additional layer of credibility to the agency, including in the area of fiscal responsibility. The OSAP accreditation is valid through October 2028.

Recreation and Culture

Parks and Leisure



Hall County Government and Library System broke ground on the new East Hall Library, which will be built as an addition to the East Hall Community Center.

In fiscal year 2025, the Parks & Leisure Services Department continued to maintain and operate one of the state's largest and most diverse park systems. Consisting of 28 facilities/parks and approximately 2,134 acres, our parks offer something for everyone. Community centers, athletic complexes, greenspace, trails, campgrounds, beaches and a reservoir all provide something unique and enhance Hall County's quality of life. Fiscal year 2025 focused primarily on ongoing projects and improvements at community centers, Butler Park, Healan's-Head's Mill and other park properties. Construction began on the new East Hall Library Branch in fall 2025, which will be housed in a 9,000-square-foot addition to the East Hall Community Center. The trails at Butler Park were upgraded with new paving and lighting, and work continued at Healan's-Head's Mill, including the paving of Whitehall Road and the construction of sidewalks and on-street parking to create easier access to the future park. Elsewhere, Hall County officially assumed day-to-day management responsibilities at Sardis Creek Park, re-opening the 28-acre property after entering into a lease agreement with the U.S. Army Corps of Engineers. Looking to the future, the Master Plan for the future South Hall Park and Active Life Center was completed, and architectural and civil design were initiated.

Component Units

Health Department

The Hall County Health Department/District 2 Public Health served in a position of leadership throughout fiscal year 2025 as operations continued and expanded at the Butler Campus. Phase I of the Health Department Campus project, which included the construction of a new medical office building, was completed and now serves as the home to Northeast Georgia Physicians Group's (NGPG) new Community Clinic. Upon the completion of Phase I, Phase II of the project, which included renovations to the existing Health Department Building, commenced and was completed in fall 2025.



The new NGPG Community Clinic, which was completed as Phase I of the overall Health Department Campus Project.

This American Rescue Plan Act (ARPA) funded project will enhance operations by allowing more space for access to healthcare, which has been a much-needed effort in Hall County with the growth of the community.

Hall County Library System

The Hall County Library System is a legally separate entity classified as a component unit for financial reporting purposes and is governed by a 10-member board of trustees appointed by the Hall County Board of Commissioners. The library system serves all citizens of Hall County and includes the main branch (headquarters) in downtown Gainesville and four branches located throughout the County. One of the primary funding sources for the library system is the Hall County General Fund, with fiscal year 2025 funding totaling $3.4 million, to be used for program service delivery in the form of daily operations, books, technology, online databases and research applications to assist County residents and visitors with informational, research and recreational needs.

Capital Improvement Plan



Officials cut the ribbon on the Friendship Road Sewer Expansion project in fiscal year 2025.

Maintaining and expanding the County's infrastructure – including sewer, recreation, transportation, criminal justice, and public safety – remains a high priority for the County. The Capital Improvement Plan (CIP) captures and coordinates the needs and plans of all County departments. This plan is a six-year program that outlines capital projects and equipment purchases, provides a planning schedule, and identifies options for financing all projects. Additionally, the CIP synchronizes capital and operating budgets, systematically evaluates competing demands for resources, allows for continual prioritization and optimization of financial resources, links strategic and comprehensive plans with financial capacity, and informs the public regarding investment infrastructure. The Hall County CIP is a fluid document that is evaluated annually during the budget development process to match capital investment with financial resources and organizational/community needs and is prepared in accordance with state requirements.

A significant number of capital projects outlined in the Capital Improvement Plan are budgeted and paid for by SPLOST funding. The majority of projects initiated or completed in 2025 were funded through SPLOST. The SPLOST VII referendum was approved by voters in March 2015, officially commenced on July 1, 2015, ended June 30, 2020, and realized $166 million in revenues, or 5% more than projected. SPLOST VII proceeds funded road improvements, Fire Station 1 relocation, a new fire station, fire apparatus and heavy equipment, ambulance replacements, water and sewer expansion, recreational facilities, a comprehensive E-911 technology upgrade, a new Senior Center, and other projects that would not otherwise be possible. In November 2019, voters approved the SPLOST VIII referendum, which is a six-year program that began in July 2020 with an estimated revenue of $217 million. Projects for SPLOST VIII include government facility expansions and improvements, a new library, public safety vehicle and equipment replacements, technology enhancements, trails and greenspace, and other investments that will enable Hall County to provide quality services for its citizenry. Fiscal year 2025 completed the fifth of

a total six-year program of collections. Fiscal year 2026 will represent the final year of collections for the SPLOST VIII program.

Debt Service

Hall County is committed to sound debt management processes and oversight. The overall vision is to utilize long-term debt to provide resources to finance needed capital improvements while accumulating adequate resources to repay the debt. Also, the County's goal is to maintain and improve its credit rating through strong financial administration. In August 2021, Standard and Poor's upgraded Hall County's bond rating to AA, up from AA-. In March 2020, Moody's Investor Service upgraded Hall County's bond rating to Aa1 from Aa2. In early July 2024, Fitch Ratings upgraded Hall County's general obligation bond rating from AA+ to AAA. All three ratings represent the County's commitment to sound fiscal management and are a direct reflection of the County's financial strength, operating effectiveness, conservative budgeting, and strong economic development, including future opportunities. Additionally, the ratings incorporate the County's sizeable tax base and manageable debt service profile.

In April 2020, Hall County closed on Gainesville-Hall County Development Authority Bonds, Series 2020, to refund revenue bonds held in governmental funds and proprietary funds. As a result of this refund, overall long-term debt decreased by $3.2 million, and future debt service payments decreased by $1.7 million over the next ten fiscal years. This refund also secured a fixed interest rate for these bonds, which had previously been subject to a variable interest rate. Since 2012, Hall County, under the leadership of the Board of Commissioners, has reduced the total primary countywide debt (governmental and business-type activities) by $45.5 million, from $70.7 million to $25.2 million. In 2023, Hall County entered into an installment sale agreement for $2.25 million with Motorola Solutions to finance radio equipment to be utilized by the Sheriff's Office, as well as an additional Axon agreement for body cameras and tasers. Other outstanding long-term debt includes debt issued for the purchase of 16 new fire pumper trucks, which completed an overhaul of the entire fleet within Hall County Fire Rescue, and for sewer infrastructure in South Hall. This debt is being repaid using Hall County's Special Purpose Local Option Sales Tax (SPLOST) program.

Internal Controls

County management maintains internal accounting controls to ensure that the County's assets are protected from loss, theft, or misuse, and that adequate accounting data allows financial statements to conform to generally accepted accounting principles. These controls provide reasonable, but not absolute, assurance of meeting our objectives. The cost of an accounting control should not exceed the likely benefit; therefore, management must make certain estimates and judgments when evaluating risks, including costs and benefits.

Budgetary Controls

Sound financial management and legal compliance require good budgetary controls. State statutes require the County to operate under an annual balanced budget adopted by local resolution. Within each fund, expenditures may not legally exceed appropriations at the department level. Department officials have limited access to the accounting software that provides operational control of departmental budgets, along with utilizing an encumbrance accounting system.

The Financial Services Department is responsible for compiling an annual budget for all County funds. No later than June 30 of each year, the county administrator submits a proposed budget for the ensuing fiscal year for each County fund. The Board reviews the budget, meets legal requirements for advertising the budget and holding public hearings, and then adopts the annual budget prior to the first regularly scheduled commission meeting of the fiscal year.

Independent Audit

The financial statements are prepared in compliance with governmental reporting standards issued by the Governmental Accounting Standards Board, guidelines issued by the Government Finance Officers Association of the United States and Canada, and generally accepted accounting principles applicable to government entities. Georgia requires an annual audit by an independent Certified Public Accountant (CPA). The preparation, design, and publication of this Annual Comprehensive Financial Report represent a collaboration by the Financial Services Department in conjunction with the public accounting firm of Rushton, LLC.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Hall County, Georgia, for its annual comprehensive financial report for the fiscal year ended June 30, 2024. This was the 33rd consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

Administration and the Financial Services Department appreciate the various county departments and offices for their assistance and contributions throughout the year in matters pertaining to the financial affairs of the County. We also thank the accounting firm, Rushton, LLC, for their technical guidance and commitment to excellence in financial standards and governmental accounting. Finally, we thank the Board of Commissioners for their support, guidance and responsible stewardship of the financial affairs of the County.

Respectfully submitted,





Zachary T. Propes, CPA

County Administrator

Taylor F. Samples, CPA

Director of Financial Services

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Hall County
Georgia

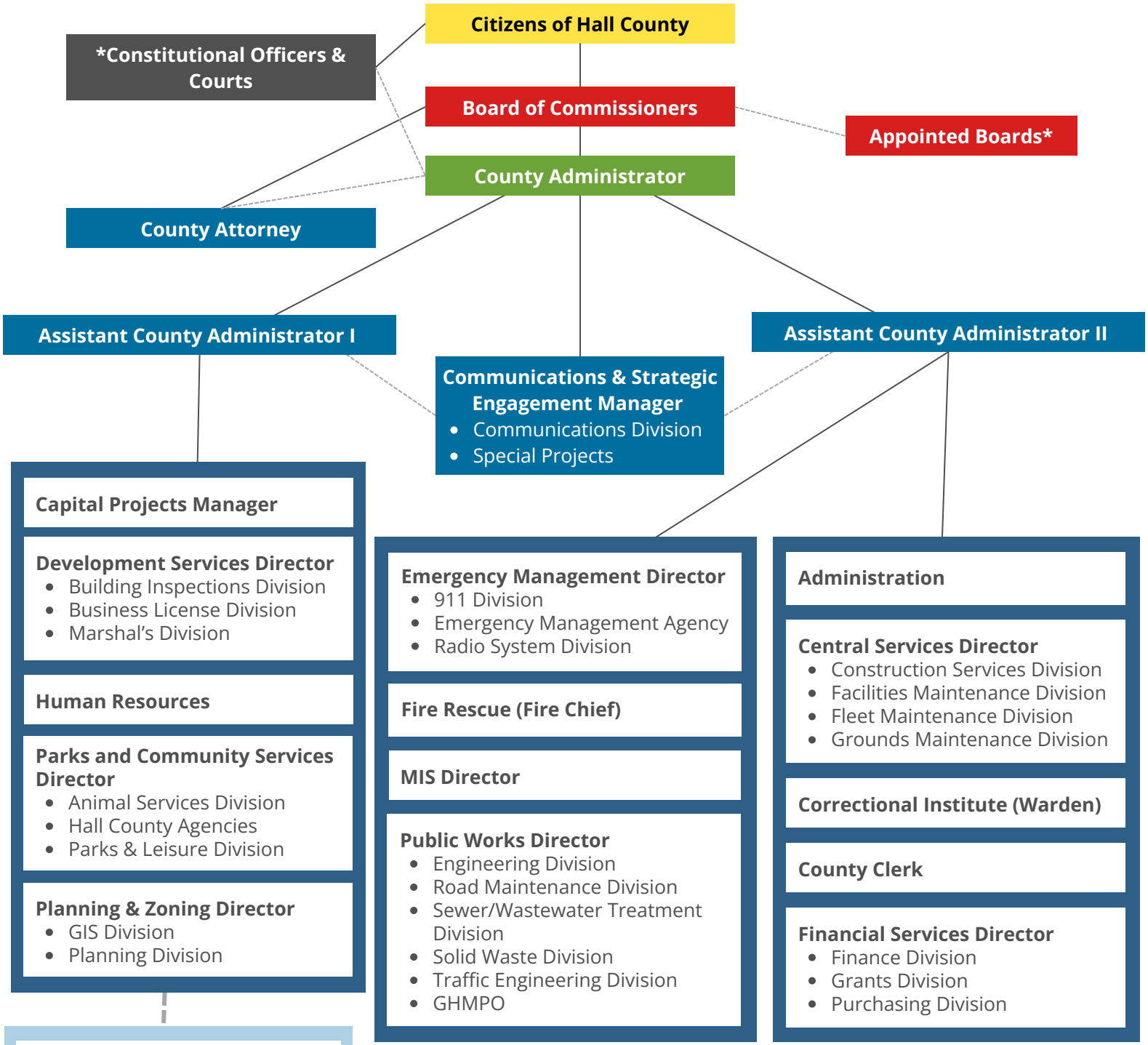
For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2024

Christopher P. Morrill

Executive Director/CEO

HALL COUNTY ORGANIZATIONAL CHART



HALL COUNTY
GEORGIA
*We have it **all** in Hall*

Officials of Hall County

Board of Commissioners

David Gibbs, Commission Chairman
Kathy Cooper, District 1 Commissioner
Billy Powell, District 2 Commissioner
Gregg Poole, District 3 Commissioner
Jeff Stowe, District 4 Commissioner



Elected and Appointed Officials

Mark Pettitt, Clerk of Court
Marion Merck, Coroner
Lee Darragh, District Attorney
Amanda Dean, Juvenile Court Chief Judge
Margaret Gregory, Magistrate Court Chief Judge
Patty Walters Laine, Probate Court Judge
Brad Morris, Public Defender
Gerald Couch, Sheriff
Inez Grant, Solicitor – General

Larry A. Baldwin II, State Court Chief Judge
Kelley Roberton, State Court Judge
John W. Wingate, III, State Court Judge
Jason J. Deal, Superior Court Chief Judge
Bonnie Chessher Oliver, Superior Court Judge
Clint G. Bearden, Superior Court Judge
Lindsay H. Burton, Superior Court Judge
John G. Breakfield, Superior Court Judge
Darla Eden, CPA, Tax Commissioner

Administration

Zach Propes, County Administrator
Casey Ramsey, Assistant County Administrator
John Gentry, Assistant County Administrator
Jennifer Rivera, Commission Clerk

Justin Lawhon, County Attorney
Sarah Crowe, Communications and Strategic Engagement Manager
Joy Licciardi, Public Information Officer

Department Directors

Dennis Udzinski, Corrections
Kevin Ivey, Central Services
Jason Stephenson, Court Services
Lori Wurtz, Elections and Voter Registration
Zach Brackett, Emergency Management
Taylor Samples, Financial Services
Jerry Smith, Hall County Fire Rescue

Dr. LisaRae Jones, Human Resources
Daniel Sexton, Management Information Systems (MIS)
Brent Holloway, Parks and Leisure Services
Kristie Turner, Development Services
Beth Garmon, Planning and Zoning
Jorge Gomez, Public Works and Utilities
Steve Watson, Tax Assessor

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Part II
Financial Section

Independent Auditors' Report

Management Discussion and Analysis

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Independent Auditor's Report

Honorable Chairman and Members
of the Board of Commissioners
Hall County, Georgia

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Hall County, Georgia, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise Hall County, Georgia's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Hall County, Georgia, as of June 30, 2025, and the respective changes in the financial position and, where applicable, the cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Hall County Health Department or the Hall County Library System, which represent 100% of the assets, 100% of the net position, and 100% of the revenues of the County's component units for the year ended June 30, 2025. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Hall County Health Department and the Hall County Library System, is based solely on the reports of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Hall County, Georgia and to meet our ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Hall County, Georgia's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Hall County, Georgia's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Hall County, Georgia's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion

or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Hall County, Georgia's basic financial statements. The combining and individual fund financial statements and schedules, the schedules of projects financed with special purpose local option sales tax, and the schedule of supplemental official income, (the "supplementary information"), as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 23, 2025, on our consideration of Hall County, Georgia's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Hall County, Georgia's internal control over financial reporting and compliance.

Rushton, LLC

Gainesville, Georgia
December 23, 2025

MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of Hall County, Georgia, we offer the readers of Hall County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended June 30, 2025. This discussion's intent is to: (1) assist the reader in understanding significant financial issues; (2) provide an overview of the County's financial activities; (3) identify changes in the County's financial position; (4) identify material deviations from the original budget; and (5) identify individual fund issues or concerns. We encourage readers to consider the material presented here in conjunction with additional information furnished in the financial statements and the notes to financial statements.

OVERVIEW OF THE FINANCIAL STATEMENTS

The County's basic audited financial statements are comprised of three components: 1) government-wide financial statements; 2) fund financial statements; and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements. The government-wide financial statements, presented on pages 1-3, are designed to provide readers with a broad overview of Hall County's finances in a manner similar to that of private-sector business reporting. All governmental and business type activities are combined to arrive at a total for the Primary Government. There are two government wide statements, the statement of net position and the statement of activities which are described below:

- Statement of Net Position presents information on all of the County's assets and deferred outflows of resources, and liabilities and deferred inflows of resources, with the difference between these reported as net position. Increases or decreases in net position serve as a useful indicator of whether the financial position of the County is improving or deteriorating. It is important to note that this statement combines the governmental fund's current financial resources (short term) with capital assets and long-term liabilities.

- Statement of Activities presents information showing how the Government's net position changed during the most recent fiscal year. The statement format is different from a traditional "income statement." The format is intended to portray the extent to which governmental activities are funded by taxes and the extent to which business-type activities are supported by the revenues they generate. The statement presents all underlying events that affect the changes in net position, regardless of the timing of related cash flows. Therefore, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Each of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, judicial, public health and welfare, public safety, public works, recreation and culture, housing and development, and intergovernmental. The business-type activities of the County include the solid waste disposal facility, water and sewer operations, and stormwater management.

The government-wide financial statements include not only Hall County, Georgia, itself (known as the primary government), but also a legally separate Health Department and Library for which Hall County, Georgia, is financially accountable. These legally separate entities are designated as component units of the County due to the significance of their operational or financial relationships with the County. Financial information for these component units is reported separately from financial information presented for the primary government itself.

Fund Financial Statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Hall County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities (in the government-wide financial statements).

The County maintains separate governmental funds to account for the following activities: General; Special Revenue (Fire Services, American Rescue Plan Act, Multiple Grant, Emergency Telephone, Parks Marina, Special Assessments, Restricted Programs, Hotel/Motel Tax, Law Library, Opioid Settlement, Parks & Leisure Services, Development Services, and Emergency Services); and Capital Projects (SPLOST, Capital Projects, Impact Fees, and State Road). Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Fire Services Fund, American Rescue Plan Act Fund, Multiple Grant Fund, SPLOST Fund, Capital Projects Fund, and Impact Fees Fund, all of which are considered to be major funds. Data from the other (non-major) governmental funds are combined into a single aggregated column. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

Hall County adopts an annual appropriated budget for its General Fund and Special Revenue Funds. Capital Projects Funds have project length budgets, which are adopted for the duration of the project. An annual budget for the Capital Project Funds is used for management purposes of these funds to facilitate fiscal control and accounting of activities. A budgetary comparison schedule has been provided for the General Fund and the Special Revenue Funds to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 23-28 of this report.

Proprietary funds. The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its solid waste disposal facility, water and sewer operations, and stormwater management. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for group insurance, risk management, and fleet maintenance. The County adopts an annual budget for management purposes of these funds to facilitate fiscal control and accounting of activities in these funds. Because these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the solid waste disposal facility and water and sewer operations of the County, both of which are considered to be major funds of the County.

Conversely, all internal service funds are combined into a single aggregated presentation in the proprietary fund financial statements. Individual data for the internal service funds is provided in the form of combining statements elsewhere in this report.

The basic proprietary fund financial statements can be found on pages 29-33 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's programs. The accounting used for fiduciary funds is much like that used for proprietary funds. Hall County maintains nine fiduciary funds called custodial funds for Tax Commissioner, Clerk of Superior Court, Sheriff, Probate Court, Magistrate Court, Juvenile Court, Inmate, Correctional Institute Inmate, and Confiscated Assets. Beginning in fiscal year 2023, Hall County established an Other Post-Employment Benefits Trust Fund to accumulate and segregate resources that can be used to offset future costs as it relates to Other Post-Employment Benefits for employees.

The basic fiduciary fund financial statements can be found on pages 34-35 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 38-115 of this report.

Other financial information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County's schedule of budgetary comparisons, progress in funding its obligation to provide pension benefits to its employees, and employer pension contributions. The schedules, combining, and individual fund statements can be found on pages 116-132 of this report. This report also presents certain supplementary information concerning combining financial statements for the nonmajor governmental and internal service funds, and individual fund statements for the nonmajor governmental special revenue funds and the custodial funds on pages 133-149.

- Hall County's net position at June 30, 2025, was $664,400,230. Of this amount, $543,733,343 represents capital assets (i.e. land, buildings and improvements, infrastructure, machinery & equipment) net of accumulated depreciation and related debt. The government's ongoing obligations to the citizens of Hall County and creditors will be met with the remainder of $120,666,887.
- As of June 30, 2025, the County's governmental funds reported combined ending fund balance of $176,540,988. The governmental funds reported a combined unassigned fund balance of $25,864,294. The remainder of fund balance is nonspendable, restricted, or assigned for projects, and is not available for unrestricted spending.
- As of June 30, 2025, the County's General Fund reported a fund balance of $29,545,019; an increase of $472,841 in comparison with the prior year. This increase was due to increases in revenues, primarily relating to taxes and charges for services.

- In November 2019, voters approved the SPLOST VIII referendum, which is a six-year program that began in July 2020 with estimated revenues of $217 million. Planned projects for SPLOST VIII include road improvements, sewer system expansion, government facility expansions and improvements, a new library and library parking deck, public safety vehicle and equipment replacements, technology enhancements, trails and greenspace, and other investments that will enable Hall County to provide quality services for its citizenry.

- Hall County's total long-term debt decreased in the amount of $(8,921,798). This is primarily related to continued payments on debt related to the purchase of 16 Fire Pumper Trucks, and the County's GEFA Debt. See note 9 and 10 for more details related to the County's total long-term debt.

- The net OPEB liability for the County increased in the amount of $1,850,643. The net pension asset for the County increased by $2,713,427. See notes 11 and 12 for more details related to the County's total long-term pension and OPEB obligations.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, over time net position serves as a useful indicator of a government's financial position. In the case of Hall County, on an entity-wide basis, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by $664,400,230 at the close of the fiscal year. This represents a change in net position from fiscal year 2024 of $38,139,994.

Comparative Schedule of Net Position
For the Fiscal Years 2025 and 2024
($ in thousands)

	Governmental Activities		Business-Type Activities		Total	
	2025	2024	2025	2024	2025	2024
Assets						
Current assets	$ 222,213	$ 208,616	$ 24,739	$ 33,280	$ 246,952	$ 241,896
Capital assets	406,628	398,188	177,160	138,817	583,788	537,005
Other noncurrent assets	3,635	1,224	74	16,549	3,709	17,773
Total assets	632,476	608,028	201,973	188,646	834,449	796,674
Deferred outflows of resources	22,860	16,402	911	652	23,771	17,054
Liabilities						
Current liabilities	45,974	34,264	7,006	1,253	52,980	35,517
Noncurrent liabilities	87,023	103,061	39,674	44,200	126,697	147,261
Total liabilities	132,997	137,325	46,680	45,453	179,677	182,778
Deferred inflows of resources	13,563	2,578	580	102	14,143	2,680
Net Position						
Net investment in capital assets	388,652	375,633	155,081	117,012	543,733	492,645
Restricted	132,571	103,857	1,250	1,250	133,821	105,107
Unrestricted	(12,447)	5,037	(707)	25,481	(13,154)	30,518
Total net position	$ 508,776	$ 484,527	$ 155,624	$ 143,743	$ 664,400	$ 628,270

By far, the largest portion of the County's net position (81.8%) at June 30, 2025, reflects its investment in capital assets (e.g., land, buildings, machinery and equipment), net of any related outstanding debt used to acquire those assets and accumulated depreciation. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since capital assets themselves are not used to liquidate these liabilities. An additional portion of the County's net position (20.1%) represents resources that are subject to external restrictions on how they may be used.

The change in net position is an indication of the County's financial position. This increase in net position is viewed as a positive indicator of financial health. At the end of the current fiscal year, the County is able to report a positive net position as a whole.

Comparative Schedule of Changes in Net Position
For the Fiscal Years ended June 30, 2025 and 2024
($ in thousands)

	Governmental Activities		Business-Type Activities		Total	
	2025	2024	2025	2024	2025	2024
Revenues						
Program Revenues						
Charges for services	$ 41,201	$ 41,663	$ 14,663	$ 14,877	$ 55,864	$ 56,540
Operating grants and contributions	18,643	23,546	-	-	18,643	23,546
Capital grants and contributions	21,520	7,591	6,091	6,908	27,611	14,499
Property tax	124,319	122,223	-	-	124,319	122,223
Sales tax	97,675	96,517	-	-	97,675	96,517
Other taxes	18,104	17,219	-	-	18,104	17,219
Investment	622	747	309	380	931	1,127
Gain on sale of assets	236	131	26	-	262	131
Other	271	25	162	-	433	25
Total revenues	322,591	309,662	21,251	22,165	343,842	331,827
Expenses						
General Government	52,052	34,360	-	-	52,052	34,360
Judicial	32,458	35,478	-	-	32,458	35,478
Public Safety	147,939	131,208	-	-	147,939	131,208
Public Works	25,807	48,538	-	-	25,807	48,538
Health and Welfare	2,913	9,521	-	-	2,913	9,521
Culture and Recreation	18,901	15,743	-	-	18,901	15,743
Housing and Development	6,064	6,957	-	-	6,064	6,957
Interest on long-term debt	242	326	-	-	242	326
Solid Waste	-	-	12,512	14,294	12,512	14,294
Water and Sewer	-	-	6,704	6,481	6,704	6,481
Stormwater	-	-	110	-	110	-
Total expenses	286,376	282,131	19,326	20,775	305,702	302,906
Increase (decrease) in net position before transfers	36,215	27,531	1,925	1,390	38,140	28,921
Transfers in (out)	(10,031)	(11,158)	10,031	11,158	-	-
Increase (decrease) in net position	26,184	16,373	11,956	12,548	38,140	28,921
Net position - beginning, as previously stated	484,527	468,154	143,743	131,195	628,270	599,349
Error correction	37	-	(48)	-	(11)	-
Change in accounting principle	(1,972)	-	(27)	-	(1,999)	-
Net position - beginning, as restated	482,592	468,154	143,668	131,195	626,260	599,349
Net position - ending	$ 508,776	$ 484,527	$ 155,624	$ 143,743	$ 664,400	$ 628,270

The comparative schedule of changes in net position denotes an increase of $38.1 million in net position.

Revenue increased $10.5 million in fiscal year 2025. Revenue decreased in business-type activities primarily due to decreased capital grants and contributions received in the current year. Expenses increased by $1.3 million, or

decreased capital grants and contributions received in the current year. Expenses increased by $1.3 million, or .44%, from the previous year. The primary reason for this increase is related to increases in salaries and wages and related personnel costs, and continued planned SPLOST expenditures.

Governmental Activities:

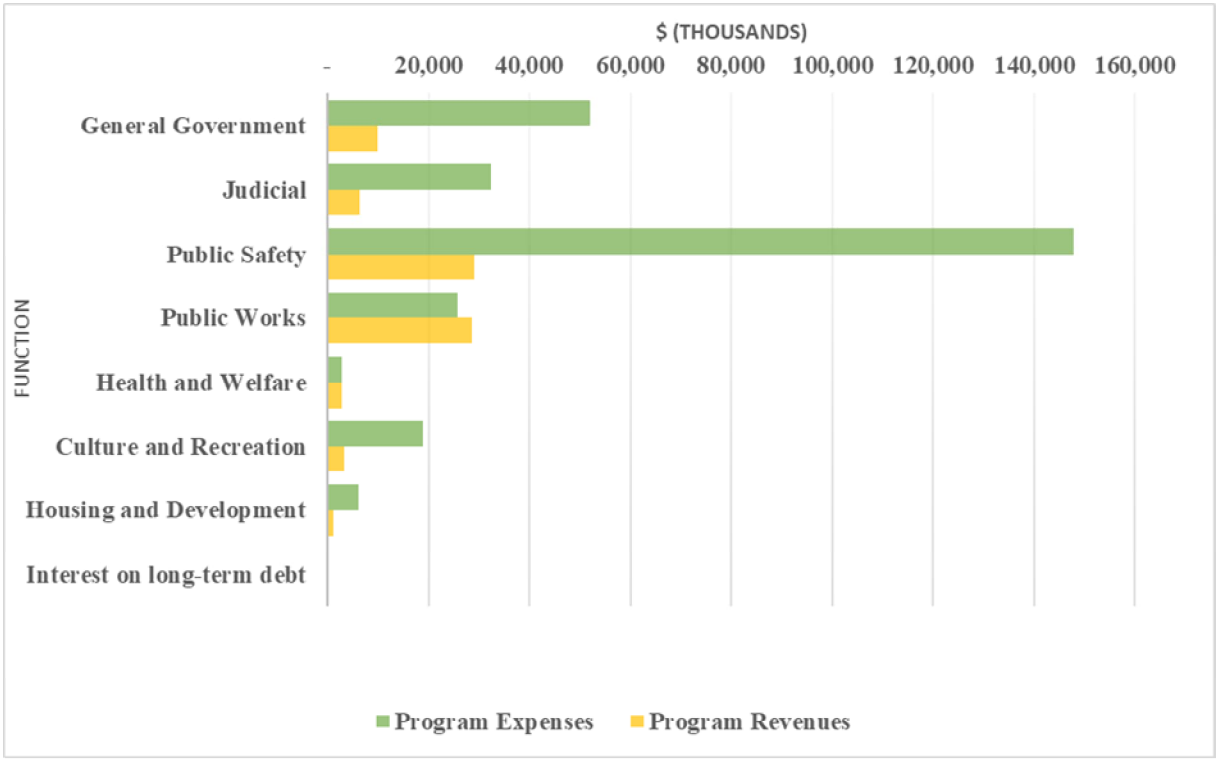
Governmental activities net position overall had a 5.0% increase from fiscal year 2024 to fiscal year 2025. This change is the result of increases in revenue that were greater than the increase in planned expenditures. Additionally, Hall County has continued a goal to strategically and incrementally increase unassigned fund balance in the General, Fire Services, Emergency Services, Development Services, Parks and Leisure Services, and Emergency Telephone Services Funds to three months or 25% of annual operating expenditures. The County continued its practice of using available funds as cost effectively as possible.

- Revenues realized an overall increase during 2025. The increase in governmental activities is attributable primarily due to the increase in capital grants and contributions received in the current year.

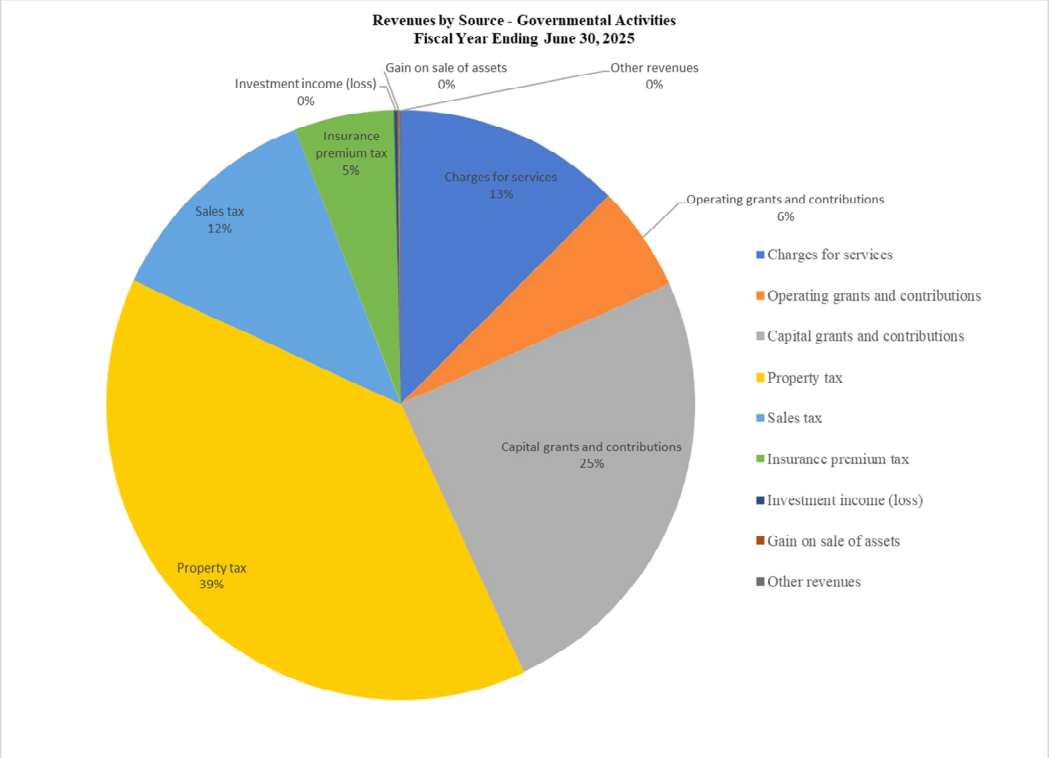
- Expenses increased $2.77 million from fiscal year 2024. This increase is primarily due to additional self-funded group health insurance allocation in specific funds, and increased personnel costs across all departments due to approved pay.

- The operating transfers out, along with the additional health and risk insurance allocations, increased fund balance for the major operating and internal service funds to right at or just below the recommended best practice of a three-month reserve and provided funding for various future projects within the Capital Projects Fund.

The following charts show governmental activities program expenses and revenues by function for the fiscal year ended June 30, 2025:



The following chart presents all sources of governmental activities revenue not limited to program revenue for the fiscal year ended June 30, 2025:



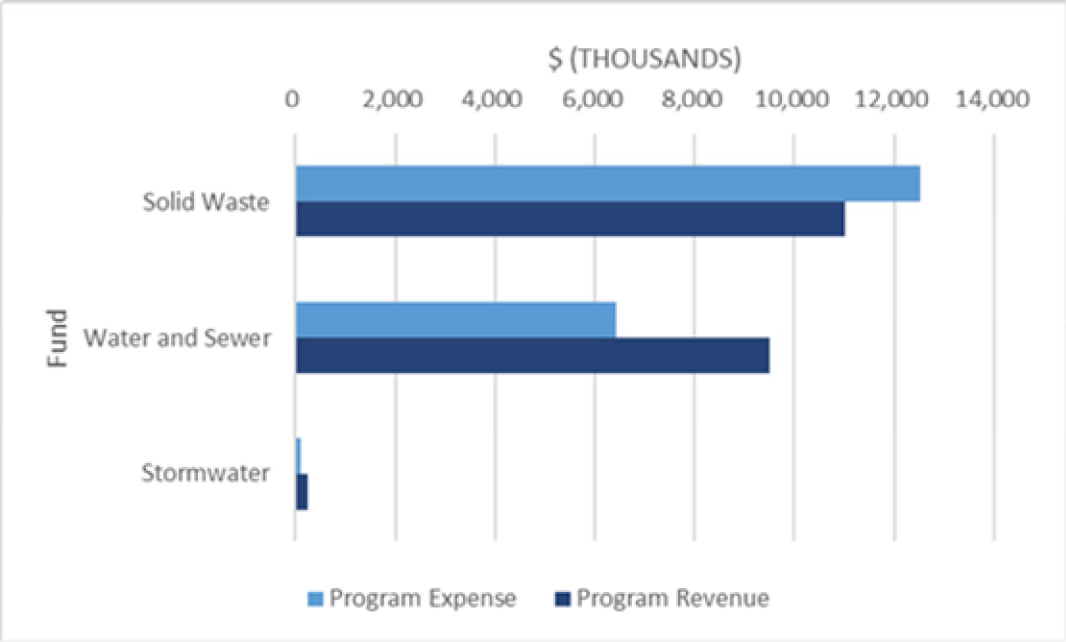
Business-Type Activities:

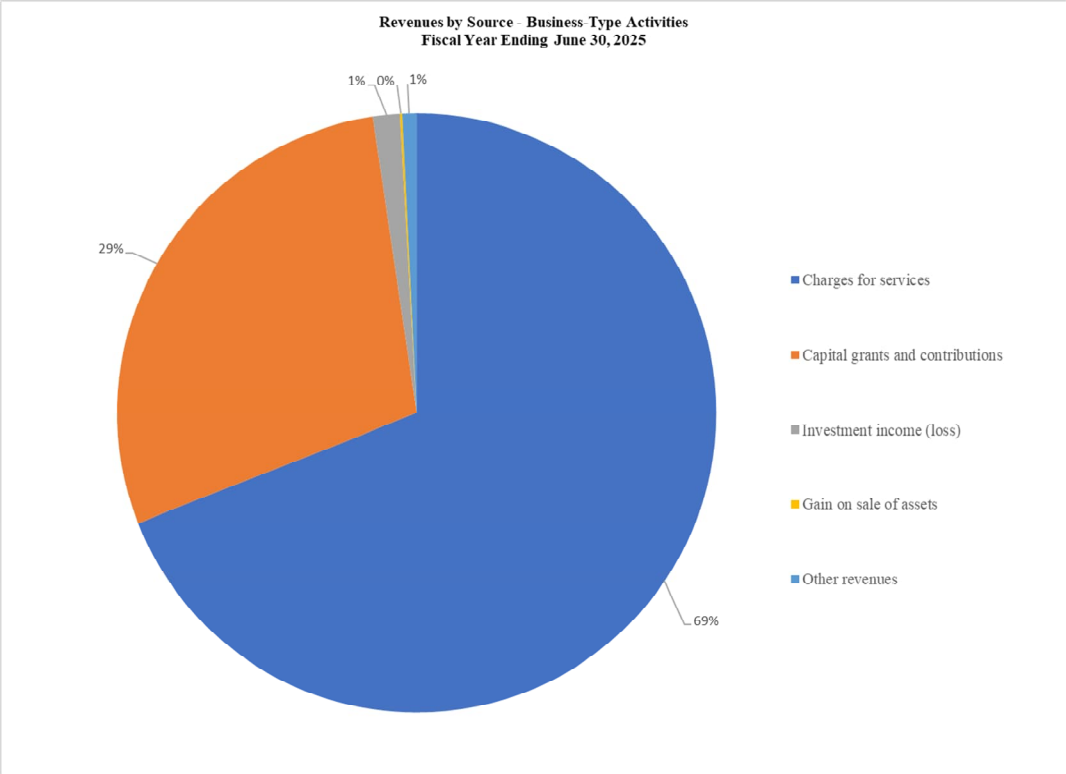
Business–type net position increased by $11.96 million. Key elements of this increase are:

- The Solid Waste Fund net position increased by $1.058 million due to a $2.54 million decrease in costs of sales and services.

- The Water and Sewer Fund net position increased by $10,693,883. The change in net position increased due to continued increases in connection/tap fees from new construction and developments being initiated during fiscal year 2025, which will be used for future capital improvements, such as design and construction services for new sewer infrastructure along Friendship Road, Athens Highway, and Spout Springs, rehabilitation for existing pump stations, or debt service payments, and the realization of developer constructed donated sewer lines. Transfers from the SPLOST Fund continue to be realized for Mulberry Creek Sewer Phase I and II debt service payments as approved by voters on the SPLOST VIII Referendum. Finally, $7,608,784 of capital projects from other funding sources being realized as capital assets in the Water and Sewer Fund have been included as transfers. The operating loss of $(2,654,364) includes $3,630,930 of depreciation and amortization expense.

The following charts show activities by major enterprise operation:





FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of $176,540,988, an increase of $20,802,413 in comparison to the prior year.

The General Fund is the chief operating fund of the County. At the end of the current fiscal year, fund balance of the General Fund was $29,545,019, or an increase of $472,841 from fiscal year 2024. Revenues in the General Fund grew by $3,343,687 due to increases in property taxes, Local Option Sales Taxes, and charges for services. Expenditures also increased by $932,487 which is primarily attributable to increased personnel costs across all departments due to approved pay increases. As a measure of the General Fund's liquidity, it may be useful to compare unassigned fund balance to total fund expenditures. Unassigned fund balance represents 20.3% of total general fund current operating expenditures which is a increase over last year of .5%.

The Fire Service Fund is the principal operating fund for County fire, rescue, and training operations. At the end of the fiscal year, its fund balance was $11,359,856, a $196,216 increase or 1.8% from fiscal year 2024. This increase change is due to increases in property tax and insurance premium tax revenues. The fund balance represents 29.0% of total fund expenditures.

The ARPA Fund, established in fiscal year 2021, accounts for funds received under the federal coronavirus rescue package designed to facilitate the United States' recovery from the economic and health effects of the COVID-19 pandemic. In fiscal year 2025, the County received $8,164,087 in grant funds through the American Rescue Plan Act, of which $8,164,087 was realized in current year expenditures and transfers out. Projects for the ARPA funds include building renovations (primarily the design and construction of the Health Department Renovation and Expansion) and capital improvements, public safety and emergency management, not-for-profit organization allocations, IT infrastructure, and operational costs.

The Multiple Grant Fund accounts for and reports financial resources provided by federal, state, and local grant programs that are restricted or committed for specified purposes. This fund is used to record grant revenues and expenditures for programs that are not required to be accounted for in separate individual funds but are combined for administrative convenience and financial reporting purposes. At the end of the fiscal year, its fund balance was $(952,701), an increase of $898,101 from fiscal year 2024. This change is due to increases in grant revenues, including the receipt of the Georgia Transportation Infrastructure Bank White Sulphur Road and the FY25 Adult Felony Drug Court Grant – Enhancement & Innovation grants for $769 thousand and $786 thousand, respectively.

The SPLOST Fund accounts for the financial resources provided from a one percent Special Purpose Local Option Sales Tax. Currently, Hall County is managing two separate SPLOST programs – SPLOST VII, and SPLOST VIII. Sales tax collections for SPLOST VII began as of July 1, 2015, and ended June 30, 2020. Sales Tax collections for SPLOST VIII began July 1, 2020, and will end June 30, 2026. At the end of fiscal year 2025, the SPLOST Fund reported a fund balance of $69,618,237, which represents an increase from last year of $4,446,239. The increase is due to the timing and completion of capital projects. Additionally, the SPLOST Fund realized the collection of sales tax on the purchases of online foods which was passed by the Georgia General Assembly effective April 2020. With the passage of this legislation, and the inflation that is ongoing, this has resulted in a surplus of current sales tax collections for the SPLOST VIII program of approximately 50%.

SPLOST VII was approved by voter referendum in March 2015 and includes funding for public works projects related to road and traffic improvements; parks and leisure enhancements/improvements; renovations to the main Hall County Library and senior/community center; construction of a new landfill cell; technology infrastructure,

including the Enhanced 911 system upgrade; building improvements/rehabilitation; fire and emergency equipment; and water and sewer system projects. Fiscal year 2025 is the ninth year of operating the SPLOST VII program and major projects including the right-of-way acquisition for the Sardis Connector Right-of-Way Project, and park and recreation facility improvements, such as renovations to Alberta Banks Park and scoreboard replacements at various parks. Fiscal year 2025 also saw continued expenditures for the Sardis Right-of-Way Connector project, and commencing road improvement projects for Cagle Road and White Sulphur that are in and around the new Inland Port being built off of State Route 365.

SPLOST VIII was approved by voter referendum in November 2019 which is a six-year program that began in July 2020 with estimated revenue of $217 million. Planned projects for SPLOST VIII include road improvements, sewer expansion, government facility expansions and improvements, a new library and parking deck, public safety vehicle and equipment replacements, technology enhancements, trials and greenspace, and other investments that will enable Hall County to provide quality services for its citizenry. Fiscal year 2025 saw the continued construction for a new Landfill Cell at the Candler Road Landfill, renovations at the Hall County Courthouse, continued expansion of the Highlands to Islands Trail, completion of 30+ miles resurfacing of roads, the continuing construction of the Friendship Road sewer infrastructure expansion project, debt service payments for fire apparatuses and for the Mulberry Creek Sewer Phase I and II, and continued expenditures for the Sardis Right-of-Way Connector project.

The Capital Projects Fund accounts for the financial resources used for the purchase and construction of major capital facilities, facility and building renovations/improvements, technology enhancements, and vehicle/heavy equipment purchases, other than those accounted for in specific funds. At the end of the current fiscal year, fund balance of the Capital Projects Fund was $25,194,589. The increase of $8,482,661 is due to the timing and completion of approved capital projects as articulated in the multi-year Capital Improvement Plan and planned transfers from other funds to fund future capital projects. Major capital projects included the renovations and improvements at the Hall County Courthouse, continued signage upgrades at various county facilities, software upgrades across multiple departments, equipment purchases, and vehicle purchases for various county departments.

The Impact Fees Fund accounts for financial resources provided by a fee included with the construction permitting to be used for purchase or construction of major capital facilities or equipment in service areas impacted by economic growth. These areas are parks and recreation, fire protection, Sheriff's patrol, public safety, and libraries. The fund balance changed from $7,324,568 to $7,921,393 or 8.1% increase. The increase in this fund is a result of a combination of growth in the residential and commercial construction market and the timing of capital projects. These fees are generated from new construction which has significantly increased over the past three fiscal years. This is a good indicator of improved economic activity in the County. During fiscal year 2025, the majority of expenditures were related to the renovation and construction of various parks within the County. Other expenditures include quarterly allocations to the Hall County Library System for the purchase of new books.

Governmental Fund Revenue and Expenditure Comparison
($ in thousands)

	Governmental Funds			
	2025	2024	Change	Percentage Change
Revenues				
Taxes	$ 244,041	$ 234,900	$ 9,141	3.89%
Licenses and permits	3,695	3,270	425	13.00%
Intergovernmental	36,092	28,373	7,719	27.21%
Charges for services	34,238	30,278	3,960	13.08%
Fines, fees and forfeitures	6,289	5,860	429	7.32%
Investment	1,117	1,055	62	5.88%
Contributions	212	-	212	0.00%
Other	271	1,174	(903)	-76.92%
Total revenues	$ 325,955	$ 304,910	$ 21,045	6.90%
Expenditures				
General Government	$ 28,277	$ 30,773	$ (2,496)	-8.11%
Judicial	34,567	34,600	(33)	-0.10%
Public Safety	121,861	118,926	2,935	2.47%
Public Works	16,246	20,938	(4,692)	-22.41%
Health and Welfare	10,096	9,150	946	10.34%
Culture and Recreation	11,903	12,345	(442)	-3.58%
Housing and Development	6,315	6,882	(567)	-8.24%
Capital outlay	44,324	41,360	2,964	7.17%
Debt service	6,269	4,890	1,379	28.20%
Intergovernmental	15,834	17,368	(1,534)	-8.83%
Total expenditures	$ 295,692	$ 297,232	$ (1,540)	-0.52%

Hall County Governmental Funds
Fund Balance as of June 30, 2025 and 2024
($ in thousands)

	2025	2024	Change	Percentage Change
Governmental Funds				
General	$ 29,545	$ 29,072	$ 473	1.63%
Fire Services	11,360	11,164	196	1.76%
American Rescue Plan Act	-	-	-	0.00%
Multiple Grant	(953)	(1,851)	898	-48.51%
SPLOST	69,618	65,172	4,446	6.82%
Capital Proejcts	25,195	16,712	8,483	50.76%
Impact Fees	7,921	7,325	596	0.00%
Nonmajor	33,855	28,145	5,710	20.29%
Total governmental funds balance	$ 176,541	$ 155,739	$ 20,802	13.36%

Proprietary Funds. The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Hall County Proprietary Funds
Net Position for the Fiscal Years Ended June 30, 2025 and 2024
($ in thousands)

Proprietary Funds	2025	2024	Change	Percentage Change
Solid Waste	$ 19,705	$ 18,647	$ 1,058	5.67%
Water and Sewer	134,696	124,275	10,421	8.39%
Storm Water	1,106	967	139	14.37%
Internal Service	3,628	6,237	(2,609)	-41.83%
Total Proprietary Fund Balance	$ 159,135	$ 150,126	$ 9,009	6.00%

Unrestricted net position of the Solid Waste, Storm Water, and Water and Sewer Fund at the end of the year amounted to ($823,400). This represents a change of $(26,253,190) from unrestricted net position as of June 30, 2024. The majority of decrease in unrestricted net position is attributable to a reclassification of unrestricted net position to net investment in capital assets in the amount of $16,549,267 due to reclassification of intangible sewer capacity assets previously reported under the caption noncurrent assets are now reported as capital assets in the Water and Sewer Fund and an increase of investment in construction in progress in the amount of $10,385,888 in the Sold Waste Fund. Other factors related to the finances of these funds have been included in the previous discussion of the business-type activities.

GENERAL FUND BUDGETARY HIGHLIGHTS

The original budget was $132,007,268. Later in 2025, the Board of Commissioners amended the General Fund budget to better reflect revenue projections and expenditures, specifically due to an increase in major revenue sources such as Local Option Sales Tax and Title Ad-Valorem Tax Revenues. The amendment was made, primarily, to fund additional personnel positions, and adjustments for inflationary cost increases. The final budget was $136,596,683. The actual revenue (inflow) was $133,558,219, which varied from final budget by $(3,038,464). The actual expenditures (outflows) were $132,180,692 which varied from the final expenditure budget by $2,111,330. That represented a change of $(928,826) from the prior year. The net result is a $472,841 increase in the General Fund balance. Key budget indicators are itemized below:

- General M&O millage rate decrease to 3.234 (from 3.440 the previous year)
- Sales tax and title ad valorem tax proceeds increase.
- Implemented a county-wide COLA with a longevity component in August 2024.
- Maintained efficient and cost effective operational and service delivery models.
- Investments in a mental health iniative, and also budgeted for increases in various contracts for professional services.
- Capital purchases were limited to necessary purchases; however, additional capital funding transfers were realized to adequately support the Capital Projects Fund to address the County's aging capital.
- Made a third contribution of $500 thousand to continue funding the newly established OPEB Trust. Of the $500 thousand, $312 thousand was funded from the General Fund in fiscal year 2025.

Actual expenditures came in $2,111,330 under budget and can be summarized as follows:

- General Government was under budget by $1,316,173
- Judicial was under budget by $353,498
- Public Safety was under budget by $411,490

- Health and Welfare was under budget by $1,219
- Recreation and Culture was under budget by $4,696
- Housing and Development was under budget by $22,879
- Debt service was under budget by $1,375

Differences between the original budget and the final amended budget difference by function are presented below :

General Fund
For the Year Ended June 30, 2025

	Budget			Variance of
	Original	Final	Actual	Final Budget
Function				
General Government	$ 29,957,162	$ 29,593,051	$ 28,276,878	$ 1,316,173
Judicial	31,712,403	31,427,969	31,074,471	353,498
Public Safety	58,457,394	62,728,189	62,316,699	411,490
Health and Welfare	1,983,643	1,996,244	1,995,025	1,219
Culture and Recreation	3,846,030	3,884,830	3,880,134	4,696
Housing and Development	1,870,047	2,055,047	2,032,168	22,879
Debt service	887,692	2,606,692	2,605,317	1,375
Total	$ 128,714,371	$ 134,292,022	$ 132,180,692	2,111,330

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets. The County's investment in capital assets for its government and business-type activities as of June 30, 2025, was $544 million (net of accumulated depreciation). This investment in capital assets includes land, buildings, improvements, machinery and equipment, park facilities, roads, bridges, and sewer infrastructure.

Governmental assets moved from construction in progress to the asset records during the year totaled approximately $9.2 million. Major projects consisted of the following:

- Fire Station #17 - $6.8 million
- Courthouse CCTV Upgrade - $968 thousand
- Jail Security Camera System Replacement - $923 thousand
- MIS Switch Refresh - $158 thousand

Business-type assets moved from construction in progress to the asset records during the year totaled approximately $1.1 million for a new baler.

Hall County's Capital Assets
For the Year Ended June 30, 2025 and 2024

	Governmental Activities		Business-type Activities		Total Primary Government	
	2025	2024	2025	2024	2025	2024
Land and improvements	$ 74,002,716	$ 73,065,214	$ 26,698,909	$ 24,715,284	$ 100,701,625	$ 97,780,498
Construction in progress	72,927,566	55,912,012	45,834,818	24,708,537	118,762,384	80,620,549
Buildings and improvements	237,917,660	230,864,601	10,744,796	10,744,796	248,662,456	241,609,397
Machinery and equipment	81,760,418	75,307,515	12,219,535	10,432,467	93,979,953	85,739,982
Vehicles	55,386,378	50,867,231	2,194,422	2,482,949	57,580,800	53,350,180
Infrastructure	387,721,227	384,936,931	120,219,159	117,429,158	507,940,386	502,366,089
Intangible right-to-use assets						
Equipment	394,646	394,646	-	-	394,646	394,646
Software	9,552,182	9,432,687	-	-	9,552,182	9,432,687
Sewer capacity	-	-	18,156,047	18,156,047	18,156,047	18,156,047-
Total	919,662,793	880,780,837	236,067,686	208,669,238	1,155,730,479	1,089,450,075
Accumulated depreciation/amortizatio	(513,034,628)	(481,897,472)	(58,908,119)	(53,575,478)	(571,942,747)	(535,472,950)
Net Capital Assets	$ 406,628,165	$ 398,883,365	$ 177,159,567	$ 155,093,760	$ 583,787,732	$ 553,977,125

Additional information on the County's capital assets can be found in Note 8 on pages 64 through 69 of this report.

Long–Term Debt. Contracts payable to fund the construction of the State Patrol Building and the purchase of Spout Springs Treatment Plant total $8 million. Financed purchases total $5.8 million and include pumper trucks for Fire Rescue, Sheriff Motorola Radios, and Sheriff Body Cameras and Tasers. Various software subscriptions payable total $2.6 million. Notes from Direct Borrowings total $11.3 million and were issued to fund the Mulberry Creek Sewer System.

Hall County's Outstanding Debt
Bonds Payable, Financed Purchases Payable, Notes from Direct Borrowings, and Other Debts
For the Years Ended June 30, 2025 and 2024

	Governmental Activities		Business-type Activities		Total Primary Government	
	2025	2024	2025	2024	2025	2024
Contracts payable	$ 754,760	$ 915,827	$ 7,229,088	$ 8,511,660	$ 7,983,848	$ 9,427,487
Financed purchases	5,843,180	9,346,847	-	-	5,843,180	9,346,847
Leases payable	-	71,670	-	-	-	71,670
Subscriptions payable	2,618,947	4,786,947	-	-	2,618,947	4,786,947
Notes from direct borrowings	-	-	11,343,094	13,077,916	11,343,094	13,077,916
Total	$ 9,216,887	$ 15,121,291	$ 18,572,182	$ 21,589,576	$ 27,789,069	$ 36,710,867

Additional information regarding Hall County's long-term debt can be found in Note 9 on pages 70 through 78 of this report. State statutes limit the amount of general obligation debt a governmental entity may issue to 10 percent of its total assessed valuation. The current debt limitation for the County is $17,349,211, and currently, the County has no general obligation debt.

ECONOMIC OUTLOOK

With respect to the economy, fiscal year 2025 ended for the County as planned with good budgetary performance. The General Fund had positive growth for fiscal year 2025. There was a positive change in fund balance by $ 473 thousand. This is due to continued growth in major revenue sources, and also a strategic measure of conservatism as it relates to planned and realized expenditures. The fiscal year 2026 economic outlook is slightly better for Hall County than in 2025. It is expected that Hall County will continue to see consistent improvement in the local economy and steady real estate growth trends in the next few years.

- Property Tax, Title Ad-Valorem Tax, and other revenue sources are expected to increase in 2026. The County monitors these revenues on a monthly basis.

- To assist in managing the demands of public services due to the significant growth of the Hall County community, Hall County leadership strategically developed a comprehensive six-year capital improvement plan that addresses the County's aging capital assets and articulates a strategic plan moving forward to phase-in capital replacement incrementally and to align capital investment with growth. The total capital improvement plan is $697 million and includes all capital funding sources: SPLOST, capital projects fund, enterprise funds, grants, impact fees, and state roads.

- As of June 2025, Hall County's unemployment rate was 3%, which was below the State of Georgia and National unemployment rates of 3.3% and 4.3%, respectively. Hall County's unemployment rate is one of the lowest in Georgia and is due to the solid base of industry and continued economic growth of the region.

- Hall County is home to a growing healthcare community that is home to 485 healthcare service providers and employs over 16,000 individuals, or approximately 15% of the Hall County workforce. Northeast Georgia Medical Center Gainesville and Braselton Campuses continue to receive top state and national rankings for quality care from multiple independent healthcare quality ratings agencies.

- Hall County has a strong manufacturing and industrial base that greatly benefits the region. There are more than 330 manufacturing/processing companies in Hall County, including 60 international companies representing 21 countries. Since 2015, new and expanded industries totaled 169 resulting in 9,000 new jobs and $3 billion in new capital investments. Industries represented include automotive, plastics, food processing, life sciences, equipment manufacturing, among others. Manufacturers and processors in Hall County make up one-third of the County's workforce; including Gold Creek Foods, Fieldale Farms Corporation, Pilgrim's, and Mac-Jar Poultry, Inc. (poultry processing); Kubota Manufacturing (manufacturing - tractor and RTV's); Fox Factory (manufacturing - off-road racing suspension components); Cottrell, Inc. (manufacturing - auto haulers); ZF Gainesville LLC (manufacturing - automotive), Mars Wrigley Confectionery (manufacturing - chewing gum); and King's Hawaiian Bakery East (commercial bakery). Additionally, the newly opened Exit 14 interchange off I-985, known as the "Atlanta Falcons Training Facility Interchange," is located between Flowery Branch and Oakwood in South Hall County and offers new access for commercial developments.

In December 2018, the State of Georgia announced the new Northeast Georgia Inland Port Terminal that will be located in the Gateway Center off Georgia Highway 365. The inland terminal was approved by the state authority's governing board in FY 2024 linking Northeast Georgia to the Port of Savannah by rail across 250 miles. Construction is estimated to take 24 months to complete, and it will be operational in 2026.

Workforce development continues to be a focus among community and business leaders in Hall County. Building a sustainable workforce for Hall County that possesses the skills needed in the current and future working environment remains a high priority. Community leadership, along with Hall County's three major higher education institutions – Brenau University, Lanier Technical College, and the University of North Georgia – as well as the Hall County Board of Education and the City of Gainesville School System, are committed to moving workforce development initiatives forward. Hall County's three higher education institutions enroll more than 16,000 students and Lanier Technical College has a 100% job placement rate.

Tourism continues to be a major economic driver for Hall County. Lake Sidney Lanier, a 38,000 acre recreation lake, is the center of Hall County tourism and attracts 10 million visitors annually. Lake Lanier is highly popular and boasts a $5 billion annual economic impact to the Gainesville-Hall County community. Hall County has a vast offering of leisure activities that include the Lake Lanier Island Resort, Don Carter State Park, Lake Lanier Olympic Park, Road Atlanta Raceway, the Atlanta Botanical Gardens Gainesville, Atlanta Falcons (NFL) Headquarters, and numerous agritourism options. The economic impact of Hall County's tourism industry reached a record high of $330 million, according to a report released in 2018 by the Georgia Department of Economic Development and U.S. Travel Association. The Lake Lanier Olympic Park was selected as the host site for the 2026 NCAA Women's Rowing Championships, which is estimated to bring a $2.5 million economic impact to Gainesville-Hall County.

In closing, Hall County's economic outlook is bright for 2026 and beyond. The County is making significant investments in road and sewer infrastructure, building/facility improvements, public safety initiatives, parks and leisure facilities, and technology to accommodate future expected growth. The current economy, revenue forecasting, and careful expenditure planning were taken into consideration when preparing the fiscal year 2026 budget.

REQUEST FOR INFORMATION

This financial report is designed to provide a general overview of the County's finances for all interested in the government's financials. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Director of Financial Services, Hall County, P.O. Drawer 1435, Gainesville, Georgia 30503.

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Basic Financial Statements

HALL COUNTY, GEORGIA
STATEMENT OF NET POSITION
June 30, 2025

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
ASSETS				
Current assets				
Cash and cash equivalents	$ 173,393,787	$ 16,286,726	$ 189,680,513	$ 12,136,954
Investments	21,976,211	5,623,361	27,599,572	21,376
Restricted cash and cash equivalents	-	1,250,000	1,250,000	-
Receivables (net)				
Accounts	8,663,652	597,112	9,260,764	264,424
Intergovernmental	5,147,422	797,746	5,945,168	1,737,368
Taxes	8,950,622	58,232	9,008,854	-
Internal balances	(116,718)	116,718	-	-
Inventories	1,469,133	-	1,469,133	-
Prepaid items	2,728,651	8,760	2,737,411	50,247
Total current assets	222,212,760	24,738,655	246,951,415	14,210,369
Noncurrent assets				
Capital assets				
Non-depreciable capital assets	146,930,282	72,533,727	219,464,009	-
Depreciable/amortizable capital assets (net)	259,697,883	104,625,840	364,323,723	1,513,323
Net pension asset	3,635,057	74,185	3,709,242	-
Proportionate share of net OPEB asset	-	-	-	1,793,000
Total noncurrent assets	410,263,222	177,233,752	587,496,974	3,306,323
Total assets	632,475,982	201,972,407	834,448,389	17,516,692
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflows of resources - OPEB	22,849,352	906,785	23,756,137	1,214,706
Deferred outflows of resources - pension	-	-	-	3,381,050
Deferred outflows of resources - bond refunding	10,515	4,953	15,468	-
Total deferred outflows of resources	22,859,867	911,738	23,771,605	4,595,756
LIABILITIES				
Current liabilities				
Payables:				
Accounts	12,755,443	3,123,194	15,878,637	768,232
Retainages	1,607,403	901,618	2,509,021	-
Interest	19,202	74,240	93,442	-
Intergovernmental	2,639,039	-	2,639,039	-
Other	658,682	-	658,682	-
Accrued salaries and payroll liabilities	5,731,358	169,791	5,901,149	9,563
Compensated absences	6,442,278	101,709	6,543,987	1,230,334
Customer deposits	-	38,952	38,952	-
Unearned revenue	5,802,833	-	5,802,833	-
Notes payable	3,278,531	1,787,456	5,065,987	-
Contracts payable	172,088	602,308	774,396	-
Leases payable	-	-	-	20,044
Subscription payable	2,209,813	-	2,209,813	17,315
Claims payable	4,656,897	-	4,656,897	-
Landfill closure/post closure	-	206,857	206,857	-
Total current liabilities	45,973,567	7,006,125	52,979,692	2,045,488

See accompanying notes to the financial statements.

HALL COUNTY, GEORGIA
STATEMENT OF NET POSITION
June 30, 2025

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
Noncurrent liabilities				
Compensated absences	$ 2,956,085	$ 49,306	$ 3,005,391	$ 431,379
Notes payable	2,564,649	9,555,638	12,120,287	-
Contracts payable	582,672	6,626,780	7,209,452	-
Leases payable	-	-	-	7,380
Subscription payable	409,134	-	409,134	70,875
Claims payable	3,163,587	-	3,163,587	-
Net OPEB liability	77,346,949	3,239,115	80,586,064	-
Landfill closure/post closure	-	20,203,103	20,203,103	-
Proportionate share of net pension liability	-	-	-	1,236,503
Proportionate share of net OPEB liability	-	-	-	15,040,129
Total noncurrent liabilities	87,023,076	39,673,942	126,697,018	16,786,266
Total liabilities	132,996,643	46,680,067	179,676,710	18,831,754
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows of resources - pension	13,058	267	13,325	1,772,652
Deferred inflows of resources - OPEB	13,550,204	579,525	14,129,729	1,348,830
Total deferred inflows of resources	13,563,262	579,792	14,143,054	3,121,482
NET POSITION				
Net investment in capital assets	388,652,375	155,080,968	543,733,343	1,397,709
Restricted for:				
Judicial	4,774,518	-	4,774,518	-
Public Safety	20,520,666	-	20,520,666	-
Health and Welfare	3,969,981	-	3,969,981	-
Culture and Recreation	2,867,358	-	2,867,358	-
Housing and Development	3,360,051	-	3,360,051	-
Capital Outlay	97,141,373	-	97,141,373	-
Special Assessments	286,986	-	286,986	-
Debt Service	-	1,250,000	1,250,000	-
OPEB	-	-	-	1,793,000
Program income	-	-	-	1,438,666
Impact fee projects	-	-	-	123,452
Grant expenditures	-	-	-	322,055
Other	-	-	-	14,066
Unrestricted	(12,797,364)	(706,682)	(13,504,046)	(4,929,736)
Total net position	$ 508,775,944	$ 155,624,286	$ 664,400,230	$ 159,212

See accompanying notes to the financial statements.

HALL COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
For the year ended June 30, 2025

FUNCTIONS/PROGRAMS	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue
Primary government					
Governmental activities					
General Government	$ 52,051,782	$ 9,774,226	$ 61,680	$ -	$ (42,215,876)
Judicial	32,457,559	3,088,560	3,224,137	-	(26,144,862)
Public Safety	147,938,899	17,956,519	11,090,610	152,640	(118,739,130)
Public Works	25,807,015	5,319,241	4,035,877	19,170,916	2,719,019
Health and Welfare	2,912,778	1,719,389	-	1,172,517	(20,872)
Culture and Recreation	18,900,778	3,191,940	-	204,710	(15,504,128)
Housing and Development	6,064,286	151,560	230,648	819,580	(4,862,498)
Interest on long-term debt	242,335	-	-	-	(242,335)
Total governmental activities	286,375,432	41,201,435	18,642,952	21,520,363	(205,010,682)
Business-type activities					
Solid Waste	12,512,240	11,005,117	-	-	(1,507,123)
Water and Sewer	6,704,486	3,408,617	-	6,091,601	2,795,732
Storm Water	110,205	249,400	-	-	139,195
Total business-type activities	19,326,931	14,663,134	-	6,091,601	1,427,804
Total primary government	305,702,363	55,864,569	18,642,952	27,611,964	(203,582,878)
Component units					
Health Department	24,715,103	5,634,396	21,949,718	-	2,869,011
Library System	4,481,254	500,166	594,196	381,913	(3,004,979)
Total component units	29,196,357	6,134,562	22,543,914	381,913	(135,968)

	Primary Government: Governmental Activities	Primary Government: Business-Type Activities	Primary Government: Total	Component Units
Change in net position				
Net (expense) revenue	$ (205,010,682)	$ 1,427,804	$ (203,582,878)	$ (135,968)
General revenues				
Taxes				
Property	124,318,515	-	124,318,515	-
Sales	97,674,806	-	97,674,806	-
Insurance premium	11,951,202	-	11,951,202	-
Franchise	945,576	-	945,576	-
Intangible	1,982,535	-	1,982,535	-
Alcohol excise	644,562	-	644,562	-
Hotel/Motel	587,796	-	587,796	-
Other	1,990,658	-	1,990,658	-
Payments from Hall County	-	-	-	3,402,131
Investment	622,243	309,227	931,470	2,581
Gain on sale of assets	235,957	26,034	261,991	-
Other	271,073	162,688	433,761	26
Transfers	(10,030,727)	10,030,727	-	-
Total general revenues and transfers	231,194,196	10,528,676	241,722,872	3,404,738
Change in net position	26,183,514	11,956,480	38,139,994	3,268,770
Net position - beginning, as previously stated	484,527,321	143,742,884	628,270,205	(2,859,313)
Error correction	36,631	(47,835)	(11,204)	104,528
Change in accounting principle	(1,971,522)	(27,243)	(1,998,765)	(354,773)
Net position - beginning, as restated	482,592,430	143,667,806	626,260,236	(3,109,558)
Net position - ending	$ 508,775,944	$ 155,624,286	$ 664,400,230	$ 159,212

See accompanying notes to the financial statements.

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HALL COUNTY, GEORGIA
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2025

	General	Fire Services	American Rescue Plan Act	Multiple Grant
ASSETS				
Cash and cash equivalents	$ 18,385,768	$ 10,194,015	$ 5,916,658	$ -
Investments	6,695,134	1,995,061	-	-
Receivables (net)				
Accounts	425,505	11,622	-	978,132
Intergovernmental	450,446	2,914	259,150	3,001,762
Taxes	3,805,579	211,315	-	-
Due from other funds	3,552,026	-	-	-
Prepaid items	1,790,654	57,944	4,725	-
Inventory	414,245	444,551	-	-
Total assets	$ 35,519,357	$ 12,917,422	$ 6,180,533	$ 3,979,894
LIABILITIES				
Accounts payable	$ 1,881,778	$ 288,453	$ 499,422	$ 172,366
Retainage payable	-	-	9,822	-
Intergovernmental payables	-	-	-	-
Accrued salaries and payroll liabilities	3,553,462	1,075,486	18,725	74,087
Other payables	7,779	-	-	5,715
Due to other funds	-	-	-	3,552,026
Unearned revenue	-	-	5,652,564	150,269
Total liabilities	5,443,019	1,363,939	6,180,533	3,954,463
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue:				
Property taxes	531,319	193,627	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	978,132
Total deferred inflows of resources	531,319	193,627	-	978,132
FUND BALANCES				
Nonspendable:				
Prepaid items	1,790,654	57,944	4,725	-
Inventory	414,245	444,551	-	-
Restricted				
Judicial	-	-	-	-
Public safety	-	10,857,361	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Housing and development	-	-	-	-
Capital outlay	-	-	-	-
Special assessments	-	-	-	-
Assigned				
Housing and development	-	-	-	-
Budget	518,400	-	-	-
Capital outlay	-	-	-	-
Unassigned	26,821,720	-	(4,725)	(952,701)
Total fund balances	29,545,019	11,359,856	-	(952,701)
Total liabilities, deferred inflows of resources, and fund balances	$ 35,519,357	$ 12,917,422	$ 6,180,533	$ 3,979,894

See accompanying notes to the financial statements.

SPLOST	Capital Projects	Impact Fees	Nonmajor Governmental Funds	Totals
$ 61,815,883	$ 26,514,782	$ 8,129,986	$ 31,138,525	$ 162,095,617
10,802,623	-	-	2,483,393	21,976,211
-	1,714,805	1,242	4,664,615	7,795,921
-	6,463	62,943	1,363,744	5,147,422
4,765,161	-	-	168,567	8,950,622
-	-	-	-	3,552,026
121,968	35,328	-	485,397	2,496,016
-	-	-	381,378	1,240,174
$ 77,505,635	$ 28,271,378	$ 8,194,171	$ 40,685,619	$ 213,254,009
$ 3,707,553	$ 2,378,100	$ 272,778	$ 2,434,272	$ 11,634,722
1,537,547	60,034	-	-	1,607,403
2,639,039	-	-	-	2,639,039
3,259	-	-	961,861	5,686,880
-	638,655	-	6,533	658,682
-	-	-	-	3,552,026
-	-	-	-	5,802,833
7,887,398	3,076,789	272,778	3,402,666	31,581,585
-	-	-	155,897	880,843
-	-	-	3,272,461	3,272,461
-	-	-	-	978,132
-	-	-	3,428,358	5,131,436
121,968	35,328	-	485,397	2,496,016
-	-	-	381,378	1,240,174
-	-	-	4,774,518	4,774,518
-	-	-	9,663,305	20,520,666
-	-	-	697,520	697,520
-	-	-	2,867,358	2,867,358
-	-	-	2,526,479	2,526,479
69,496,269	-	7,921,393	10,954,293	88,371,955
-	-	-	286,986	286,986
-	-	-	1,217,361	1,217,361
-	-	-	-	518,400
-	25,159,261	-	-	25,159,261
-	-	-	-	25,864,294
69,618,237	25,194,589	7,921,393	33,854,595	176,540,988
$ 77,505,635	$ 28,271,378	$ 8,194,171	$ 40,685,619	$ 213,254,009

See accompanying notes to the financial statements.

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HALL COUNTY, GEORGIA
RECONCILIATION OF THE BALANCE SHEET OF
GOVERNMENTAL FUNDS TO THE
STATEMENT OF NET POSITION
June 30, 2025

Total fund balances - total governmental funds			$ 176,540,988
Amounts reported for governmental activities in the statement of net position are different because:			
Some assets are not financial resources and therefore are not reported in the funds. These are:			
Capital assets, net of accumulated depreciation/amortization	$ 406,628,165		
Net pension asset	3,635,057		410,263,222
Revenues in the statement of activities that do not provide current financial resources are reported as deferred inflows of resources in the funds. These are:			
Property taxes	$ 880,843		
Fines and forfeitures	3,272,461		
Intergovernmental	978,132		5,131,436
Deferred outflows and inflows of resources are applicable to future periods and, therefore, are not reported in the funds. These are:			
Deferred outflows of resources:			
OPEB	$ 22,849,352		
Deferred charge - bond refunding	10,515		
Deferred inflows of resources:			
Pension	(13,058)		
OPEB	(13,550,204)		9,296,605
Some liabilities are not due and payable in the current period and therefore are not reported in the funds. These are:			
Net OPEB liability	$ (77,346,949)		
Compensated absences	(9,398,363)		
Interest payable	(19,202)		
Contracts payable	(754,760)		
Subscription payable	(2,618,947)		
Notes payable	(5,843,180)		(95,981,401)
Internal service funds are used by management to charge the costs of certain activities, such as risk management and employee benefits to individual funds. Assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.			
Internal service funds net position	$ 3,627,922		
Less compensated absences included above	13,890		
Less internal balance from allocation of internal service fund activities to business-type activities	(116,718)		3,525,094
Net position of governmental activities			$ 508,775,944

See accompanying notes to the financial statements.

HALL COUNTY, GEORGIA
STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the year ended June 30, 2025

	General	Fire Services	American Rescue Plan Act	Multiple Grant
REVENUES				
Taxes	$ 111,376,624	$ 47,806,475	$ -	$ -
Licenses and permits	3,169,092	-	-	-
Intergovernmental	1,212,791	9,356	8,164,087	7,678,410
Charges for services	12,573,266	203,964	-	-
Fines, fees and forfeitures	4,482,590	-	-	-
Investment	373,675	106,308	-	-
Contributions	198,977	-	-	-
Other	171,204	781	-	-
Total revenues	133,558,219	48,126,884	8,164,087	7,678,410
EXPENDITURES				
Current				
General Government	28,276,878	-	-	-
Judicial	31,074,471	-	-	2,374,742
Public Safety	62,316,699	36,472,352	-	411,800
Public Works	-	-	-	2,781,035
Health and Welfare	1,995,025	-	7,826,280	274,416
Culture and Recreation	3,880,134	-	-	204,710
Housing and Development	2,032,168	-	-	733,606
Capital outlay	-	-	-	-
Debt service				
Principal	2,449,554	923,363	-	-
Interest	155,763	51,243	-	-
Intergovernmental	-	-	-	-
Total expenditures	132,180,692	37,446,958	7,826,280	6,780,309
Excess (deficiency) of revenues over (under) expenditures	1,377,527	10,679,926	337,807	898,101
Other financing sources (uses)				
Transfers in	1,525,000	-	-	-
Transfers out	(2,514,589)	(10,537,484)	(337,807)	-
Proceeds from issuance of debt	43,018	53,774	-	-
Sale of capital assets	41,885	-	-	-
Total other financing sources (uses)	(904,686)	(10,483,710)	(337,807)	-
Net change in fund balance	472,841	196,216	-	898,101
Fund balances, July 1, as previously stated	29,072,178	11,163,640	-	-
Change within financial reporting entity (nonmajor fund to major fund)	-	-	-	(1,850,802)
Fund balances, July 1, as restated	29,072,178	11,163,640	-	(1,850,802)
Fund balances, June 30	$ 29,545,019	$ 11,359,856	$ -	$ (952,701)

See accompanying notes to the financial statements.

SPLOST	Capital Projects	Impact Fees	Nonmajor Governmental Funds	Totals
$ 58,329,148	$ -	$ -	$ 26,528,815	$ 244,041,062
-	-	-	526,208	3,695,300
-	3,311,083	-	15,716,321	36,092,048
-	-	1,765,993	19,695,237	34,238,460
-	-	-	1,805,667	6,288,257
494,403	-	-	142,260	1,116,646
-	-	-	13,274	212,251
-	18,032	-	81,056	271,073
58,823,551	3,329,115	1,765,993	64,508,838	325,955,097
-	-	-	-	28,276,878
-	-	-	1,117,625	34,566,838
-	-	-	22,660,373	121,861,224
-	-	-	13,464,477	16,245,512
-	-	-	-	10,095,721
-	-	-	7,818,372	11,903,216
-	-	-	3,549,721	6,315,495
27,790,772	12,737,916	1,169,168	2,626,264	44,324,120
1,024,054	1,145,110	-	455,752	5,997,833
35,322	-	-	28,882	271,210
15,834,244	-	-	-	15,834,244
44,684,392	13,883,026	1,169,168	51,721,466	295,692,291
14,139,159	(10,553,911)	596,825	12,787,372	30,262,806
-	18,714,659	-	1,152,925	21,392,584
(9,692,920)	-	-	(8,340,511)	(31,423,311)
-	-	-	22,704	119,496
-	321,913	-	87,040	450,838
(9,692,920)	19,036,572	-	(7,077,842)	(9,460,393)
4,446,239	8,482,661	596,825	5,709,530	20,802,413
65,171,998	16,711,928	7,324,568	26,294,263	155,738,575
-	-	-	1,850,802	-
65,171,998	16,711,928	7,324,568	28,145,065	155,738,575
$ 69,618,237	$ 25,194,589	$ 7,921,393	$ 33,854,595	$ 176,540,988

See accompanying notes to the financial statements.

HALL COUNTY, GEORGIA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
For the year ended June 30, 2025

Net change in fund balances - total governmental funds		$ 20,802,413
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation/amortization expense.		
Capital outlays	$ 37,949,731	
Depreciation/amortization	(32,389,519)	5,560,212
In the statement of activities, the gain/loss on the disposal of assets is reported, whereas in the governmental funds, the proceeds from the sale of capital assets increases financial resources.		
Cost of assets disposed	$ (1,467,244)	
Related accumulated depreciation	1,252,363	(214,881)
Contributions of capital assets increase net position in the statement of activities, but do not appear in the governmental funds because they are not financial resources.		2,399,469
Governmental funds report pension contributions as expenditures. However, in the statement of activities, the cost of pension benefits earned net of employee contributions is reported as pension expense.		
Cost of benefits earned net of employee contributions		1,023,787
The proceeds of debt issuance, net of premiums, discounts and issuance costs provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. In addition, interest on long-term debt is not recognized in the governmental funds until due, but is recognized in the statement of activities as it accrues.		
Debt principal payments	$ 5,997,833	
Proceeds from issuance of debt	(119,496)	
Amortization of deferred charge on refunding	(5,083)	
Amortization of premium/discount from debt issuance	26,067	
Net change in interest payable	7,890	5,907,211
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. These include the recognition of unavailable revenue.		(1,635,187)
Other post-employment benefits are reported in the statement of activities, but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		
OPEB contributions	$ 4,254,338	
Cost of benefits earned net of employee contributions	(8,920,922)	(4,666,584)
Internal service funds are used by management to charge the costs of certain activities, such as risk management and employee benefits to individual funds. Assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.		
Change in net position of internal service funds:	$ (2,609,349)	
Add compensated absences included below	253	
Add consolidation of internal service fund activities allocated to business-type activities	(65,234)	(2,674,330)
Some expenses reported in the statement of activities do not require the use of current financial resources and are not reported as expenditures in governmental funds.		
Compensated absences		(318,596)
Change in net position of governmental activities		$ 26,183,514

See accompanying notes to the financial statements.

HALL COUNTY, GEORGIA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
June 30, 2025

	Business-Type Activities				
	Solid Waste	Water and Sewer	Storm Water	Totals	Internal Service Funds
ASSETS					
Current assets					
Cash and cash equivalents	$ 5,405,905	$ 9,768,448	$ 1,112,373	$ 16,286,726	$ 11,298,170
Investments	3,425,542	2,197,819	-	5,623,361	-
Restricted cash and cash equivalents	-	1,250,000	-	1,250,000	-
Receivables (net)					
Accounts	578,208	18,904	-	597,112	867,731
Taxes	58,232	-	-	58,232	-
Intergovernmental	-	797,746	-	797,746	-
Prepaid items	2,650	6,110	-	8,760	232,635
Inventories	-	-	-	-	228,959
Total current assets	9,470,537	14,039,027	1,112,373	24,621,937	12,627,495
Noncurrent assets					
Capital assets					
Non-depreciable	21,796,870	50,736,857	-	72,533,727	-
Depreciable/amortizable capital assets (net)	14,535,889	90,089,951	-	104,625,840	-
Net pension asset	74,185	-	-	74,185	-
Total noncurrent assets	36,406,944	140,826,808	-	177,233,752	-
Total assets	45,877,481	154,865,835	1,112,373	201,855,689	12,627,495
DEFERRED OUTFLOWS OF RESOURCES					
Deferred outflows of resources - OPEB	906,785	-	-	906,785	-
Deferred outflows of resources - bond refunding	-	4,953	-	4,953	-
Total deferred outflows of resources	906,785	4,953	-	911,738	-
LIABILITIES					
Current liabilities					
Payable:					
Accounts	1,892,172	1,230,803	219	3,123,194	1,120,721
Retainage	622,473	279,145	-	901,618	-
Interest	-	74,240	-	74,240	-
Accrued salaries and payroll liabilities	155,266	14,110	415	169,791	44,478
Compensated absences	94,259	3,121	4,329	101,709	13,890
Customer deposits	38,652	300	-	38,952	-
Notes payable	-	1,787,456	-	1,787,456	-
Contracts payable	-	602,308	-	602,308	-
Landfill closure/post closure	206,857	-	-	206,857	-
Claims reserve payable	-	-	-	-	4,656,897
Total current liabilities	3,009,679	3,991,483	4,963	7,006,125	5,835,986
Noncurrent liabilities					
Compensated absences	47,471	590	1,245	49,306	-
Contracts payable	-	6,626,780	-	6,626,780	-
Notes payable	-	9,555,638	-	9,555,638	-
Net OPEB liability	3,239,115	-	-	3,239,115	-
Claims reserve payable	-	-	-	-	3,163,587
Landfill closure/post closure	20,203,103	-	-	20,203,103	-
Total noncurrent liabilities	23,489,689	16,183,008	1,245	39,673,942	3,163,587
Total liabilities	26,499,368	20,174,491	6,208	46,680,067	8,999,573

See accompanying notes to the financial statements.

HALL COUNTY, GEORGIA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
June 30, 2025

	Business-Type Activities				
	Solid Waste	Water and Sewer	Storm Water	Totals	Internal Service Funds
DEFERRED INFLOWS OF RESOURCES					
Deferred inflows of resources - pension	$ 267	$ -	$ -	$ 267	$ -
Deferred inflows of resources - OPEB	579,525	-	-	579,525	-
Total deferred inflows of resources	579,792	-	-	579,792	-
NET POSITION					
Net investment in capital assets	34,131,284	120,949,684	-	155,080,968	-
Restricted for debt service	-	1,250,000	-	1,250,000	-
Unrestricted	(14,426,178)	12,496,613	1,106,165	(823,400)	3,627,922
Total net position	$ 19,705,106	$ 134,696,297	$ 1,106,165	$ 155,507,568	$ 3,627,922
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds				116,718	
Net position of business-type activities				$ 155,624,286	

See accompanying notes to the financial statements.

HALL COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
For the year ended June 30, 2025

	Business-Type Activities				
	Solid Waste	Water and Sewer	Storm Water	Totals	Internal Service Funds
OPERATING REVENUES					
Charges for sales and services	$ 11,005,117	$ 3,408,617	$ 249,400	$ 14,663,134	$ 17,077,544
Interfund charges	-	-	-	-	22,621,957
Other	16	162,672	-	162,688	-
Total operating revenues	11,005,133	3,571,289	249,400	14,825,822	39,699,501
OPERATING EXPENSES					
Costs of sales and services	5,878,078	2,243,988	16,689	8,138,755	7,501,493
Personal services	4,676,803	350,735	93,516	5,121,054	1,385,584
Depreciation and amortization	2,022,593	3,630,930	-	5,653,523	-
Premiums and administrative fees	-	-	-	-	6,230,262
Claims paid	-	-	-	-	27,191,511
Total operating expenses	12,577,474	6,225,653	110,205	18,913,332	42,308,850
Operating income (loss)	(1,572,341)	(2,654,364)	139,195	(4,087,510)	(2,609,349)
Non-operating revenues (expenses)					
Investment	182,532	126,695	-	309,227	-
Interest	-	(478,833)	-	(478,833)	-
Gain (loss) on capital assets	26,034	-	-	26,034	-
Total non-operating revenues (expenses)	208,566	(352,138)	-	(143,572)	-
Income (loss) before capital contributions and transfers	(1,363,775)	(3,006,502)	139,195	(4,231,082)	(2,609,349)
Capital contributions					
Tap Fees	-	3,301,600	-	3,301,600	-
Capital contributions	-	2,790,001	-	2,790,001	-
Total capital contributions	-	6,091,601	-	6,091,601	-
Net income (loss) before transfers	(1,363,775)	3,085,099	139,195	1,860,519	(2,609,349)
Transfers in (out)					
Transfers in	2,421,943	7,608,784	-	10,030,727	-
Change in net position	1,058,168	10,693,883	139,195	11,891,246	(2,609,349)
Net position, July 1, as previously stated	18,445,174	124,276,840	969,386	143,691,400	6,250,908
Error correction	224,396	(272,231)	-	(47,835)	-
Change in accounting principle	(22,632)	(2,195)	(2,416)	(27,243)	(13,637)
Net position, July 1, as restated	18,646,938	124,002,414	966,970	143,616,322	6,237,271
Net position, June 30	$ 19,705,106	$ 134,696,297	$ 1,106,165	$ 155,507,568	$ 3,627,922

Change in net position - enterprise funds	11,891,246
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds	65,234
Change in net position - business-type activities	$ 11,956,480

See accompanying notes to the financial statements.

HALL COUNTY, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the year ended June 30, 2025

	Business-Type Activities				
	Solid Waste	Water and Sewer	Storm Water	Totals	Internal Service Funds
Cash flows from operating activities:					
Receipts from customers and users	$ 10,829,627	$ 3,551,170	$ 249,400	$ 14,630,197	$ 39,501,326
Payments to suppliers	(4,754,346)	(2,539,679)	(16,556)	(7,310,581)	(38,398,886)
Payments to employees	(4,422,010)	(349,374)	(94,660)	(4,866,044)	(1,391,701)
Other receipts	16	162,672	-	162,688	-
Net cash provided (used) by operating activities	1,653,287	824,789	138,184	2,616,260	(289,261)
Cash flows from non-capital financing activities:					
Payments from other funds	-	-	-	-	2,372
Cash flows from capital and related financing activities:					
Connection fees	-	3,301,600	-	3,301,600	-
Receipts from other funds	2,421,944	7,608,784	-	10,030,728	-
Proceeds from sale of capital assets	27,029	-	-	27,029	-
Interest paid	-	(697,999)	-	(697,999)	-
Acquisition of capital assets	(11,709,708)	(9,709,246)	-	(21,418,954)	-
Principal payments - contracts payable	-	(1,075,000)	-	(1,075,000)	-
Principal payments - notes payable	-	(1,734,822)	-	(1,734,822)	-
Net cash provided (used) by capital and related financing activities	(9,260,735)	(2,306,683)	-	(11,567,418)	-
Cash flows from investing activities:					
Receipts of investment revenue	130,013	92,999	-	223,012	-
Purchase of investments	(102,665)	(65,869)	-	(168,534)	-
Proceeds from sale of investments	707,145	453,700	-	1,160,845	-
Net cash provided (used) by investing activities	734,493	480,830	-	1,215,323	-
Net increase (decrease) in cash and cash equivalents	(6,872,955)	(1,001,064)	138,184	(7,735,835)	(286,889)
Cash and cash equivalents, July 1	12,278,860	12,019,512	974,189	25,272,561	11,585,059
Cash and cash equivalents, June 30	$ 5,405,905	$ 11,018,448	$ 1,112,373	$ 17,536,726	$ 11,298,170

See accompanying notes to the financial statements.

HALL COUNTY, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the year ended June 30, 2025

	Business-Type Activities				
	Solid Waste	Water and Sewer	Storm Water	Totals	Internal Service Funds
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:					
Operating income (loss)	$ (1,572,341)	$ (2,654,364)	$ 139,195	$ (4,087,510)	$ (2,609,349)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation expense	2,022,593	3,630,930	-	5,653,523	-
(Increase) decrease in:					
Accounts receivable	(170,202)	142,553	-	(27,649)	(198,175)
Inventory	-	-	-	-	72,889
Prepaid items	(963)	(5,510)	-	(6,473)	17,237
Deferred outflows - pension	33,829	-	-	33,829	-
Deferred outflows - OPEB	(319,002)	-	-	(319,002)	-
Net pension asset	(54,990)	-	-	(54,990)	-
Increase (decrease) in:					
Accounts payable	(160,008)	(290,181)	133	(450,056)	549,179
Accrued payroll liabilities	20,378	1,361	(1,144)	20,595	(6,117)
Unearned revenue	(5,287)	-	-	(5,287)	-
Customer deposits	1,932	-	-	1,932	-
Net OPEB liability	95,308	-	-	95,308	-
Deferred inflows - pension	267	-	-	267	-
Deferred inflows - OPEB	477,071	-	-	477,071	-
Landfill closure/post closure	1,284,702	-	-	1,284,702	-
Claims reserve payable	-	-	-	-	1,885,075
Total adjustments	3,225,628	3,479,153	(1,011)	6,703,770	2,320,088
Net cash provided (used) by operating activities	$ 1,653,287	$ 824,789	$ 138,184	$ 2,616,260	$ (289,261)
Cash and cash equivalents reconciliation:					
Cash and cash equivalents	$ 5,405,905	$ 9,768,448	$ 1,112,373	$ 16,286,726	$ 11,298,170
Restricted assets					
Cash and cash equivalents	-	1,250,000	-	1,250,000	-
Total cash and cash equivalents	$ 5,405,905	$ 11,018,448	$ 1,112,373	$ 17,536,726	$ 11,298,170

Noncash investing, capital, and financing activities:

Contributions of capital assets totaled $2,790,001.

Acquisition of capital assets through accounts payable totaled $2,609,752.

Acquisition of capital assets through retainage payable totaled $901,618.

See accompanying notes to the financial statements.

HALL COUNTY, GEORGIA
FIDUCIARY FUNDS
STATEMENT OF FIDUCIARY NET POSITION
June 30, 2025

	OPEB Trust	Custodial Funds
ASSETS		
Cash and cash equivalents	$ 2,263	$ 15,038,733
Investments, at fair value		
Mutual funds		
Equity	2,274,738	-
Fixed income	2,265,556	-
Interest receivable	7,792	-
Taxes receivable	-	3,627,976
Total assets	4,550,349	18,666,709
LIABILITIES		
Due to others	-	8,369,710
NET POSITION		
Restricted for:		
Individuals, organizations, and other governments	-	10,296,999
Other post-employment benefits	4,550,349	-
Total net position	$ 4,550,349	$ 10,296,999

See accompanying notes to the financial statements.

HALL COUNTY, GEORGIA
FIDUCIARY FUNDS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
For the year ended June 30, 2025

	OPEB Trust	Custodial Funds
ADDITIONS		
Taxes collected for other agencies	$ -	$ 210,055,765
Court fees collected for other agencies	-	13,619,833
Court individual cases	-	1,096,105
Sheriff fees collected	-	2,337,505
Sheriff inmate account deposits	-	2,401,331
Contributions - employer	500,000	-
Investment revenue	420,678	-
Total additions	920,678	229,510,539
DEDUCTIONS		
Taxes distributed to other agencies	-	210,251,154
Court fees distributed to other agencies	-	13,547,291
Payments to others	-	583,242
Sheriff fees distributed to other agencies	-	1,396,598
Payments from inmates to others	-	2,348,593
Total deductions	-	228,126,878
Change in net position	920,678	1,383,661
Net position - beginning	3,629,671	8,913,338
Net position - ending	$ 4,550,349	$ 10,296,999

See accompanying notes to the financial statements.

HALL COUNTY, GEORGIA
COMPONENT UNITS
COMBINING STATEMENT OF NET POSITION
June 30, 2025

	Health Department	Library System	Total
ASSETS			
Current assets			
Cash and cash equivalents	$ 10,136,829	$ 2,000,125	$ 12,136,954
Investments	-	21,376	21,376
Accounts receivables	263,837	587	264,424
Intergovernmental receivables	1,632,315	105,053	1,737,368
Prepaid items	-	50,247	50,247
Total current assets	12,032,981	2,177,388	14,210,369
Noncurrent assets			
Capital assets			
Depreciable/amortizable capital assets, net	218,442	1,294,881	1,513,323
Proportionate share of OPEB asset	1,793,000	-	1,793,000
Total noncurrent assets	2,011,442	1,294,881	3,306,323
Total assets	14,044,423	3,472,269	17,516,692
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows of resources - pension	2,341,629	1,039,421	3,381,050
Deferred outflows of resources - OPEB	1,102,963	111,743	1,214,706
Total deferred outflows of resources	3,444,592	1,151,164	4,595,756
LIABILITIES			
Current liabilities			
Accounts payable	567,002	201,230	768,232
Accrued salaries and payroll liabilities	75	9,488	9,563
Compensated absences	1,046,800	183,534	1,230,334
Lease payable	20,044	-	20,044
Subscription payable	-	17,315	17,315
Total current liabilities	1,633,921	411,567	2,045,488
Noncurrent liabilities			
Compensated absences	156,079	275,300	431,379
Lease payable	7,380	-	7,380
Subscription payable	-	70,875	70,875
Proportionate share of net pension liability	-	1,236,503	1,236,503
Proportionate share of net OPEB liability	12,170,511	2,869,618	15,040,129
Total noncurrent liabilities	12,333,970	4,452,296	16,786,266
Total liabilities	13,967,891	4,863,863	18,831,754
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows of resources - pension	1,372,565	400,087	1,772,652
Deferred inflows of resources - OPEB	852,517	496,313	1,348,830
Total deferred inflows of resources	2,225,082	896,400	3,121,482
NET POSITION			
Net investment in capital assets	191,018	1,206,691	1,397,709
Restricted			
OPEB	1,793,000	-	1,793,000
Program income	1,438,666	-	1,438,666
Impact fee projects	-	123,452	123,452
Grant expenditures	-	322,055	322,055
Other	14,066	-	14,066
Unrestricted	(2,140,708)	(2,789,028)	(4,929,736)
Total net position	$ 1,296,042	$ (1,136,830)	$ 159,212

See accompanying notes to the financial statements.

HALL COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND NET POSITION
COMPONENT UNITS
For the year ended June 30, 2025

	Health Department	Library System	Totals
EXPENSES			
Health and Welfare	$ 24,715,103	$ -	$ 24,715,103
Culture and Recreation	-	4,481,254	4,481,254
Total expenses	24,715,103	4,481,254	29,196,357
PROGRAM REVENUES			
Charges for services	5,634,396	500,166	6,134,562
Operating grants and contributions	21,949,718	594,196	22,543,914
Capital grants and contributions	-	381,913	381,913
Total program revenues	27,584,114	1,476,275	29,060,389
Net (expense) revenue	2,869,011	(3,004,979)	(135,968)
GENERAL REVENUES			
Payments from Hall County	-	3,402,131	3,402,131
Interest and investment earnings	-	2,581	2,581
Other	-	26	26
Total general revenues	-	3,404,738	3,404,738
Change in net position	2,869,011	399,759	3,268,770
Net position - beginning, as previously stated	(1,677,497)	(1,181,816)	(2,859,313)
Error correction	104,528	-	104,528
Change in accounting principle	-	(354,773)	(354,773)
Net position - beginning, as restated	(1,572,969)	(1,536,589)	(3,109,558)
Net position, June 30	$ 1,296,042	$ (1,136,830)	$ 159,212

See accompanying notes to the financial statements.

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Notes to Financial Statements

1. Description of Government Unit

Hall County, Georgia (the County) was incorporated in 1818 under the provisions of the Constitution of the State of Georgia.

The County provides a full range of governmental services, including public safety, public works, health and welfare services, recreational programs, and housing and development. In addition, the County operates public utilities (solid waste, water and sewer, and stormwater) management services.

The County operates under a Board-Administrator form of government. The County is governed by a board of five commissioners elected by the citizens of the County.

2. Summary of Significant Accounting Policies

A. Description of Government-wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. Governmental activities, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees and charges to external customers for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

B. Reporting Entity

The reporting entity is comprised of the primary government, component units, and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the County consists of all funds, departments, boards, and agencies that are not legally separate from the County.

2. Summary of Significant Accounting Policies (continued)

B. Reporting Entity, continued

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organizations; (2) the County is legally entitled to or can otherwise access the organization's resources; (3) the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or (4) the County is obligated for the debt service of the organization. Component units also may include organizations that are fiscally dependent on the County in that the County approves the budget, levies their taxes, or issues their debt. In conformity with generally accepted accounting principles, as set forth in Governmental Accounting Standards Board Statement No. 14, The Financial Reporting Entity, as amended by Statement No. 61, the financial statements of component units have been included either as blended or discretely presented component units.

Blended Component Units – Blended component units, although legally separate entities, are, in substance, part of the Government's operations.

Hall County Water and Sewerage Authority (the Authority) – The Authority is authorized to acquire, construct, add to, extend, improve, equip, operate, and maintain a water utility system of a water supply and filtration system with storage and water transmission capabilities to residents throughout Hall County and sewerage systems, both sanitary and storm, sewage disposal and sewage treatment plants, and any and all other related facilities for the County. The Authority is made up of each member of the Board of Commissioners of Hall County, Georgia, and each member of the Board of Commissioners, except the Chairman, shall nominate a member to serve on the Authority; and the Chairman of the Board of Commissioners shall serve as the Chairman of the Authority. Decisions of the Authority require a majority vote of the Commissioners of Hall County, Georgia. Thus, the Authority's governing body is substantially the same as the governing Board of Hall County and the County is legally obligated to provide resources in case there are deficiencies in debt service payments and resources are not available from any other remedies. The Authority is reported in the Water and Sewer enterprise fund. No separate financial statements are issued for this component unit.

2. Summary of Significant Accounting Policies (continued)

B. Reporting Entity, continued

Discretely Presented Component Units – On the government-wide financial statements the financial data of the County's discretely presented component units are reported separately to emphasize that they are legally separate from the County.

Hall County Board of Health (the Health Department) – The Hall County Board of Health (Health Department) is responsible for providing environmental and physical health services to the citizens of Hall County, Georgia. It monitors and controls all health activities in the County. The Board is managed by seven members, four of which are appointed by the Hall County Board of Commissioners. The County owns and maintains all buildings for the Health Department and Library System, and the County has the ability to impose its will upon the Health Department. During the current fiscal year, the County supplemented the Health Department's budget in the amount of $786,345. The Health Department is presented as a governmental fund type. Financial statements for the Health Department may be obtained at 1290 Athens Street, Gainesville, Georgia 30501.

Hall County Library System (Library) – The Library serves all citizens of Hall County through its headquarters library in Gainesville, Georgia and four branch facilities. The Library is governed by a 10-member board of Trustees appointed by the Hall County Board of Commissioners. The County provides the majority of funding for the Library, owns and maintains all buildings for the Library, and has the ability to impose its will upon the Library. During the current fiscal year, the County supplemented the Library's budget in the amount of $3,402,131. The Library is presented as a governmental fund type. Financial statements for the for the Library may be obtained at 127 N. Main Street, Gainesville, Georgia 30501.

Certain county officials collect and disburse taxes, fees, fines, and other trust and agency receipts. Separate records of accountability are maintained for such receipts. For purposes of this report, these records are included as a part of custodial funds with remittances to the General Fund from these officials recorded as revenue. Operating costs for these officials are included as a part of the County's General Fund. These units include:

Tax Commissioner	Probate Court	Clerk of Superior Court
Sheriff	Magistrate Court	Juvenile Court

2. Summary of Significant Accounting Policies (continued)

C. Basis of Presentation – Government-wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds, while business-type activities incorporate data from the government's enterprise funds. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

D. Basis of Presentation – Fund Financial Statements

The fund financial statements provide information about the government's funds, including its fiduciary funds and blended component units. Separate statements for each fund category—governmental, proprietary, and fiduciary—are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. Major individual governmental and enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

General Fund – The General Fund is the primary operating fund. It accounts for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the County for any purpose, provided it is expended or transferred according to the general laws of Georgia.

Fire Services Special Revenue Fund – Accounts for property taxes levied for the operations of the County Fire Department.

American Rescue Plan Act Special Revenue Fund – Accounts for the revenues and expenditures of the American Rescue Plan Act Coronavirus State and Local Fiscal Recovery Fund.

2. Summary of Significant Accounting Policies (continued)

D. Basis of Presentation – Fund Financial Statements, continued

Multiple Grant Special Revenue Fund – Accounts for and reports financial resources provided by federal, state, and local grant programs that are restricted or committed for specified purposes. This fund is used to record grant revenues and expenditures for programs that are not required to be accounted for in separate individual funds but are combined for administrative convenience and financial reporting purposes.

SPLOST Capital Projects Fund – Accounts for the proceeds of a 1 percent special purpose local option sales tax reserved for the purpose of financing long-term capital projects.

Capital Projects Fund – Accounts for and reports financial resources that are restricted, committed, or assigned to expenditure for capital outlay including the acquisition or construction of capital facilities, vehicle replacement, heavy equipment, and other capital assets.

Impact Fees Capital Projects Fund – Accounts for impact fees restricted for the acquisition or construction of specific capital projects.

The County reports the following major proprietary funds:

Solid Waste Disposal Facility ("Solid Waste") Enterprise Fund – Accounts for the activities of the County's solid waste disposal and recycling programs.

Water and Sewer Enterprise Fund – Accounts for revenues and expenses related to operating and maintaining a sewer utility system.

Storm Water Enterprise Fund – Accounts for revenues and expenses related to operating and maintaining a storm water system.

2. Summary of Significant Accounting Policies (continued)

D. Basis of Presentation – Fund Financial Statements, continued

Additionally, the government reports the following fund types:

Special Revenue Funds – Accounts for the proceeds of specific revenue sources that are legally or donor restricted to be expended for specified purposes in the governmental funds.

Capital Projects Funds – Accounts for financial resources to be used for the acquisition or construction of specifically planned projects (other than those financed by proprietary funds) in the governmental funds.

Internal Service Funds – Accounts for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units, on a cost reimbursement basis, in the proprietary funds.

Trust Funds – Trust funds are fiduciary funds, that are used to account for assets held by the County as a trustee or agent to be expended or invested in accordance with the conditions of a trust or in its agency capacity. The County has an OPEB trust fund to account for a single employer other post-employment benefits system administered by the County for the benefit of its eligible employees.

Custodial Funds – Custodial Funds are fiduciary in nature and are accounted for using the accrual basis of accounting. These funds are fiduciary funds and are used to account for assets that are held for others.

During the course of operations the government has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due to/from other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column. Similarly, balances between the funds included in business-type activities (i.e., the enterprise funds) are eliminated so that only the net amount is included as internal balances in the business-type activities column.

2. Summary of Significant Accounting Policies (continued)

D. Basis of Presentation – Fund Financial Statements, continued

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as transfers in the business-type activities column.

E. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 90 days of the end of the current fiscal period with the exception of federal and state grant revenue, which has a 12 month availability period.

2. Summary of Significant Accounting Policies (continued)

E. Measurement Focus and Basis of Accounting, continued

Expenditures generally are recorded when a liability is incurred, as under accrual basis of accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under leases are reported as other financing sources.

Property taxes, sales taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 90 days of year-end). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 90 days of year-end). All other revenue items are considered to be measurable and available only when cash is received by the government.

The proprietary funds are reported using the economic resources measurement focus and the accrual basis of accounting.

The fiduciary funds are reported using the economic resources measurement focus and the accrual basis of accounting.

F. Revenues and Expenditures/Expenses

Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

2. Summary of Significant Accounting Policies (continued)

F. Revenues and Expenditures/Expenses, continued

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

G. Budgetary Information

Annual appropriated budgets are adopted on a basis consistent with generally accepted accounting principles for the general fund and special revenue funds. Project length budgets are adopted for the Capital Projects Funds. Annual operating budgets are prepared for each Enterprise and Internal Service Fund for planning, control, cost allocation and evaluation purposes. Budgetary amounts are not formally integrated into proprietary fund general ledgers. All unused appropriations lapse at fiscal year-end, with the exception of in-progress capital projects.

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

- On or before March 31 of each year, all agencies of the County submit requests for appropriation to the County Administrator so that a budget may be prepared. The budget is prepared by fund, function, activity, and line item, and includes information on the past year, current fiscal year estimates, and requested appropriations for the next fiscal year.

2. Summary of Significant Accounting Policies (continued)

G. Budgetary Information, continued

- Before June 30, the proposed budget is presented to the County's Board of Commissioners for review. The County's Board of Commissioners holds public hearings and may add to, subtract from, or change appropriations, but may not change the form of the budget. Any changes in the budget must be within the revenues and reserves estimated as available by the County's Administrator or the revenue estimates must be changed by an affirmative vote of a majority of the County's Board of Commissioners.

- Authorization of Budget Adjustments and Amendments: A budget is not a fixed revenue and spending plan and requires adjustments from time to time. Outlined in the Budget Resolution, the County Administrator and/or Director of Financial Services are authorized to approve any transfer of appropriations in any fund among the various accounts within a department or agency so long as the total budget for each department or agency is not increased.

- During the year, the Commissioners authorized amendments to include appropriations for some activities that were not originally budgeted and to reclassify certain character and functional expenditures.

- Encumbrance accounting is employed in governmental funds. Encumbrances (e.g. purchase orders, contracts, and other commitments) outstanding at year-end do not constitute expenditures or liabilities because the commitments must be reappropriated during the annual budget process.

2. Summary of Significant Accounting Policies (continued)

H. Cash and Investments

Cash and cash equivalents include amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the County.

The statutes of the State of Georgia authorize the County to invest in the following types of investments:

- Obligations of the U. S. Government
- State of Georgia obligations and other States
- Obligations of any corporation of the government
- Repurchase agreements
- Prime banker's acceptances
- Certificates of deposit or time deposit of any national state bank or savings and loan which have deposits insured by the FDIC
- The State of Georgia local government investment pool (Georgia Fund 1)

Cash and cash equivalents, as reported in the statement of cash flows, includes amounts in demand deposits, amounts with fiscal agents, and investments with an original maturity at three months or less.

Any investment or deposit in excess of the Federal Deposit Insurance Corporation (FDIC) insured amount must be secured by either (a) security pledges of 110% of an equivalent amount of State or U.S. obligations, or (b) the financial institute participating in the Georgia Secure Deposit Program, administered by the Office of State Treasurer.

Georgia Fund 1, created by OCGA 36-83-8, is a stable asset value investment pool that follows Standard and Poor's criteria for AAAf/S1 rated money market funds and is regulated by the Georgia Office of the State Treasurer. The pool is not registered with the SEC as an investment company.

2. Summary of Significant Accounting Policies (continued)

H. Cash and Investments, continued

The pool's primary objectives are safety of capital, investment income, liquidity and diversification while maintaining principal ($1.00 per share value). The asset value is calculated weekly to ensure stability. The pool distributes earnings (net of management fees) on a monthly basis and determines participant's shares sold and redeemed based on $1.00 per share. The pool also adjusts the value of its investments to fair value as of year-end and the County's investment in the Georgia Fund 1 is reported at fair value.

The County's nonparticipating interest-earning investment contracts are recorded at cost. The remaining investments are recorded at fair value. Increases or decreases in fair value during the year are recognized as a component of interest income.

The County measures and records its investments using fair value measurement guidelines established by generally accepted accounting principles. These guidelines recognize a three-tiered fair value hierarchy, as follows:

- Level 1: Quoted prices for identical investments in active markets
- Level 2: Observable inputs other than quoted market prices
- Level 3: Unobservable inputs

The County reports investments using net asset value (NAV) when NAV is calculated in a manner consistent with fair value measurement guidelines, fair value is not readily determinable, and it is not probable for the investment to be sold at an amount other than NAV.

I. Intergovernmental Receivables

Receivables from state, federal, and local governments are recorded as revenue for the period of the allocation or as earned based on expenditures made for which reimbursement is due.

J. Receivables

All trade and property tax receivables are reported net of an allowance for uncollectible accounts. Unbilled charges are accrued as receivables and revenue at the end of the current fiscal year.

2. Summary of Significant Accounting Policies (continued)

K. Inventories

Inventories, consisting of expendable supplies, not held for resale are valued at cost using the first-in/first-out (FIFO) method. The costs of governmental fund-type inventories are recorded as expenditures when consumed rather than when purchased.

L. Prepaid Items

Payments made to vendors that benefit future reporting periods are recorded as prepaid items. Prepaid items in the governmental funds are accounted for using the consumption method.

M. Capital Assets

Capital assets, which include property, plant, equipment, intangible, and infrastructure assets (e.g. roads, bridges, sidewalks, culverts and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of $5,000 and an estimated useful life in excess of two years or more. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value.

GASB Statement No. 34 required the County to report and depreciate new infrastructure assets effective with the beginning of the fiscal year ended June 30, 2003. The County chose to include all such items regardless of their acquisition date or amount.

The County has recorded intangible right-to-use assets as a result of implementing GASB Statement No. 87, *Leases* and GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*. The County recognizes lease liabilities in excess of a $100,000 threshold. The assets are initially measured at an amount equal to the initial measurement of the related lease or subscription liability plus any payments made prior to the lease or subscription term, less lease or subscription incentives, and plus ancillary charges necessary to place the lease or subscription into service. The intangible right-to-use assets are amortized on a straight-line basis over the shorter of the estimated useful life of the underlying asset or life of the related lease or subscription.

2. Summary of Significant Accounting Policies (continued)

M. Capital Assets, continued

Depreciation and amortization is computed using the straight-line method over the estimated useful lives of the respective assets ranging as follows:

	Useful Life in Years
Land	N/A
Buildings and improvements	20-50
Machinery and equipment	5-20
Vehicles	3-10
Water and sewer infrastructure	50
Infrastructure	19-70
Intangible right-to-use	
Software	2-3
Equipment	3
Intangible	
Sewer capacity	50

The costs of normal maintenance and repairs that do not add value or materiality extend the life of the asset are charged to operations as incurred. Costs of major additions and improvements are capitalized.

N. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County can have three items that qualify for reporting in this category: deferred charge on bond refunding, deferred outflows of resources for their defined benefit pension, and deferred outflows of resources for their other postemployment benefit plan.

2. Summary of Significant Accounting Policies (continued)

N. Deferred Outflows/Inflows of Resources, continued

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and will not be recognized as an inflow of resources (revenue) until that time. The County can have three items that qualify for reporting in this category: unavailable revenue, deferred inflows of resources for their defined benefit pension plan, and deferred inflows for their other postemployment benefit plan. Unavailable revenue is reported only in the governmental funds balance sheet and derives from three sources: property taxes, fines and forfeitures, intergovernmental revenue (grants). These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

O. Net Position Flow Assumption

Sometimes the County will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted net position to have been depleted before unrestricted net position is applied.

P. Fund Balance Flow Assumption

Sometimes the County will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

2. Summary of Significant Accounting Policies (continued)

Q. Restricted Assets and Restricted Net Position

Certain proceeds of the County's financed purchases or debt issues are classified as restricted assets on the balance sheet because they are maintained in separate bank accounts and their use is limited by applicable lease or debt agreements.

Restricted net position is equal to the excess of the restricted assets funded from operations over the liabilities to be paid with restricted assets which are due in one year or less.

R. Fund Balances – Governmental Funds

In the fund financial statements, governmental funds report the following classifications of fund balance:

Nonspendable – includes amounts that cannot be spent because they are either not spendable in form or are legally or contractually required to be maintained intact. All amounts reported as nonspendable by the County are nonspendable in form. The County has not reported any amounts that are legally or contractually required to be maintained intact.

Restricted – includes amounts restricted by external sources (creditors, laws of other governments, etc.) or by constitutional provision or enabling legislation.

Committed – includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the Board of Commissioners through the adoption of a resolution prior to the end of the fiscal year. In order to modify or rescind the commitment, the Board of Commissioners must adopt another resolution.

Assigned - consists of amounts that are intended to be used by the County for a specific purpose, but are neither restricted nor committed. Through resolution, the Board of Commissioners has authorized the County's Director of Financial Services to assign fund balances.

2. Summary of Significant Accounting Policies (continued)

R. Fund Balances – Governmental Funds, continued

Unassigned – includes amounts that do not fall into one of the above four categories. The County only reports positive unassigned fund balance only in the General Fund. Negative unassigned fund balances may be reported in all other governmental funds.

S. Compensated Absences

Employees earn paid time off, vacation leave, and sick leave benefits in varying amounts based on length of service and other factors. Both paid time off and vacation leave are accrued when earned and are payable upon separation of employment, subject to certain limitations. The government records a liability for that portion of accumulated sick leave that is more likely than not to be used for time off.

The liability for compensated absences is reported in the government-wide financial statements and proprietary fund financial statements as the benefits are earned. In the governmental fund financial statements, expenditures are recognized when payments are made or when matured liabilities are expected to be liquidated with expendable available financial resources.

The calculation of compensated absences liability complies with GASB Statement No. 101**,** *Compensated Absences*, which requires recognition of leave when earned if (1) the leave accumulates and (2) is attributable to services already rendered and is more likely than not to be used for time off or otherwise paid to the employee.

T. Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts, as well as prepaid bond insurance, are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Prepaid bond insurance is reported as deferred charges and amortized over the term of the debt. Issuance costs are recognized during the current period.

2. Summary of Significant Accounting Policies (continued)

T. Long-Term Obligations, continued

In the fund financial statements, governmental fund types, bond premiums and discounts, as well as issuance costs, are recognized during the current period. The face amount of debt issued is reported as another financing source. Premiums received on debt issuances are reported as other financial sources while discounts on debt issuances are reported as other financing uses. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

U. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Association of County Commissioners of Georgia (ACCG) Hall County Defined Benefit Plan (the Plan) and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

V. Other Post-employment Benefits (OPEB)

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the Hall County, Georgia Post-retirement Health and Life Insurance Benefit Plans (OPEB Plan) and additions to/deductions from the OPEB Plan's fiduciary net position have been determined on the same basis as they are reported by the OPEB Plan. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms.

2. Summary of Significant Accounting Policies (continued)

W. Capital Contributions

Federal, state and local government assistance in the form of grants that are permanent in nature and restricted for the construction or acquisition of specific property and equipment is recorded as an asset and as non-operating revenue.

X. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

3. Deposit and Investment Risk

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a financial institution failure, the County's deposits may not be returned. The County's policy permits the County to exceed the FDIC insured limit in making deposits in commercial banks and savings and loans institutions if the funds are otherwise adequately secured.

Under Georgia law, depositories of public funds may secure deposits of public funds using the dedicated method or the pooled method as described below:

Under the *dedicated method*, a depository shall secure the deposits of each of its public depositors separately. State statutes require collateral pledged in the amount of 110% of deposits.

3. Deposit and Investment Risk (continued)

Custodial Credit Risk – Deposits, continued

Under the pooled method, a depository pledges securities to common collateral pool maintained with the State Treasurer's Office as set forth in code Section 45-8-13.1 and 45-8-13.2. The State Treasurer administers the program known as the Georgia Secure Deposit Program. O.C.G.A. §45-8-13.1(e) authorizes the State Depository Board to set collateral requirements "based on the financial condition of the qualified public depository and the deposit type." The Board, through official policy and rulemaking, has established that the required collateral level ranges from 102% to 110% of uninsured public deposits—with the exact percentage determined by the depository's risk category (based on capital ratios, asset quality, and other indicators).

The County utilized the pooled method to secure deposits of public funds.

The County participates in the State of Georgia Local Government Investment Pool (Georgia Fund 1). Assets in this pool are invested in the Georgia Fund 1, created by OCGA 36-83-8, which is a stable net asset investment pool that follows Fitch's criteria for AAAf/S1 rated money market funds. However, Georgia Fund 1 operates in a manner consistent with Rule 2a-7 of the Investment Company Act of 1940 and is considered to be a 2a-7 like pool. The pool is not registered with the SEC as an investment company. The pool's primary objectives are safety of capital, investment income, liquidity and diversification while maintaining principal ($1.00 per share value). Net asset value is calculated weekly to ensure stability. The pool distributes earnings (net of management fees) on a monthly basis and determines participant's shares sold and redeemed based on $1.00 per share. Georgia Fund 1 is managed by the Georgia Office of the State Treasurer. The investment policies of Georgia Fund 1 are established by the Georgia State Depository Board.

The Georgia Fund 1 is rated AAAf/S1 by Fitch. The weighted average maturity at the end of the current fiscal year was 51 days. At the end of the current fiscal year, the County's balance in Georgia Fund 1 was $16,339,455.

3. Deposit and Investment Risk (continued)

Investments

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

At the end of the current fiscal year, the County's investments consist of the following:

Investment	Fair Value Measurement			
	Level 1	Level 2	Level 3	Fair Value
Federal agency securities	$ 11,010,117	$ -	$ -	$ 11,010,117
Investments not subject to level disclosure:				
Certificates of deposit				250,000
Georgia Fund 1				16,339,455
Total investments				$ 27,599,572

Investments are classified in the fair value hierarchy in accordance with GASB Statement No. 72. However, Georgia Fund 1 and certificates of deposit are not subject to fair value leveling as follows:

- Georgia Fund 1 is a local government investment pool managed by the Office of the State Treasurer. It operates in a manner consistent with SEC Rule 2a-7 of the Investment Company Act of 1940 and values participants' shares at amortized cost, which approximates fair value.

- Certificates of deposit are nonparticipating interest-earning contracts and are reported at cost. These are not measured at fair value under GASB 72.

Accordingly, both are excluded from the fair value hierarchy (Levels 1, 2, or 3).

3. Deposit and Investment Risk (continued)

At the end of the current fiscal year, the County's OPEB Trust Fund investments consist of the following:

Investment	Fair Value Measurement			
	Level 1	Level 2	Level 3	Fair Value
Mutual Funds - equities	$ 2,274,738	$ -	$ -	$ 2,274,738
Mutual Funds - debt	2,265,556	-	-	2,265,556
Total investments measured at fair value	$ 4,540,294	$ -	$ -	$ 4,540,294

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates may adversely affect an investment's fair value. The County has no formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk

State statues authorize the government to invest in obligations of the United States Treasury and of its agencies and instrumentalities; bonds or certificates of indebtedness of this state and of its agencies and instrumentalities; certificates of deposits of banks insured by FDIC; prime bankers' acceptances; the State of Georgia Local Government Investment Pool; repurchase agreements; bonds, debentures, notes or other evidence of indebtedness of any solvent corporation subject to certain conditions. The County has no investment policy that would further limit its investment choices and the County places no limit on the amount it may invest in any one issuer.

Custodial Credit Risk

For an investment, this is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The County has a policy of placing investments with qualified financial institutions. At the end of the current year, all investments are adequately secured with insurance.

3. Deposit and Investment Risk (continued)

Concentration of Credit Risk

The County places no limit on the amount it may invest in any one issuer.

Foreign Currency Risk

The County has no investments denominated in a foreign currency.

4. Accounts Receivable

Net accounts receivable at the end of the current fiscal year consist of the following:

Primary Government:	
General Fund	$ 425,505
Fire Services Special Revenue Fund	11,622
Multiple Grant Special Revenue Fund	978,132
Capital Projects Fund	1,714,805
Impact Fees Capital Projects Fund	1,242
Solid Waste Enterprise Fund	578,208
Water and Sewer Enterprise Fund	18,904
Nonmajor Governmental Funds	4,664,615
Internal Service Funds	867,731
Total Primary Government	$ 9,260,764
Component Units:	
Hall County Library System	$ 587
Hall County Board of Health	263,837
Total Component Units	$ 264,424

5. Intergovernmental Receivables

Intergovernmental receivables at the end of the current fiscal year consist of the following:

Primary Government:	
General Fund	$ 450,446
Fire Services Special Revenue Fund	2,914
American Rescue Plan Act	259,150
Multiple Grant Special Revenue Fund	3,001,762
Capital Projects Fund	6,463
Impact Fees Capital Projects Fund	62,943
Water and Sewer Enterprise Fund	797,746
Nonmajor Governmental Funds	1,363,744
Total Primary Government	$ 5,945,168
Component Units:	
Hall County Library System	$ 105,053
Hall County Board of Health	1,632,315
Total Component Units	$ 1,737,368

6. Property Taxes

Property tax rates are set by the Board of Commissioners each year and are limited by statutory or constitutional provision. Property values are assessed as of January 1st each year. Property taxes for digest year 2024, based upon the assessments as of January 1, 2024, were levied on July 25, 2024, billed on September 15, 2024, and due on November 15, 2024. Refunds for overpayments or additional property taxes due will be calculated upon final billing. The taxes are subject to lien on February 15, 2025. Taxes receivable at the end of the current fiscal year consist of property taxes for seven years as follows:

Year of Levy	
2025	$ 76,988
2024	1,015,728
2023	737,410
2022	297,342
2021	304,341
2020	151,522
2019 and older	295,093
	2,878,424
Less allowance for uncollectible accounts	(1,842,002)
Net Property Taxes Receivable	1,036,422
Sales Taxes Receivable	7,972,432
Total Taxes Receivable	$ 9,008,854

7. Interfund Receivables, Payables, and Transfers

A summary of interfund receivables and payables at the end of the current fiscal year is as follows:

Receivable Fund	Payable Fund	Amount
General	Multiple Grant	$ 3,552,026

The balances reported as Due to/Due from represent loans between the borrower funds and the lender. These balances resulted from the time lag between the dates that transactions are recorded in the accounting system and payments between the funds are made.

Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances”.

A summary of interfund transfers for the current fiscal year is as follows:

Transfer Out Fund	Transfer In Fund	Amount
General	Capital Projects	$ 1,361,664
	Nonmajor Governmental	1,152,925
Fire Services	Capital Projects	10,537,484
American Rescue Plan	Water and Sewer	337,807
SPLOST	Solid Waste	2,421,943
	Water and Sewer	7,270,977
Nonmajor Governmental	General	1,525,000
	Capital Projects	6,815,511
		$ 31,423,311

Interfund transfers are used to 1) move revenues from the fund that statute or budget requires collecting them to the fund that statute or budget requires to expend them, and 2) use unrestricted revenues collected to finance various programs accounted for in other funds in accordance with budgetary authorizations. Transfers are eliminated in the government-wide financial statements if the interfund transfer is within the governmental fund group or business-type fund group.

8. Capital Assets

Capital asset activity for the primary government for the current fiscal year is as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities				
Nondepreciable assets				
Land	$ 73,065,214	$ 937,502	$ -	$ 74,002,716
Construction in progress	55,912,012	26,260,099	(9,244,545)	72,927,566
Total nondepreciable assets	128,977,226	27,197,601	(9,244,545)	146,930,282
Depreciable/amortizable assets				
Buildings and improvements	230,864,601	7,053,059	-	237,917,660
Machinery and equipment	75,307,515	6,466,592	(13,689)	81,760,418
Vehicles	50,867,231	5,972,702	(1,453,555)	55,386,378
Infrastructure	384,936,931	2,784,296	-	387,721,227
Intangible assets				
Equipment	394,646	-	-	394,646
Software	9,432,687	119,495	-	9,552,182
Total depreciable/amortizable assets	751,803,611	22,396,144	(1,467,244)	772,732,511
Less accumulated depreciation/amortization				
Buildings and improvements	(92,063,440)	(6,239,672)	-	(98,303,112)
Machinery and equipment	(51,326,514)	(5,176,167)	13,689	(56,488,992)
Vehicles	(32,554,917)	(7,051,871)	1,238,674	(38,368,114)
Infrastructure	(300,906,737)	(11,602,698)	-	(312,509,435)
Intangible assets				
Equipment	(236,787)	(157,859)	-	(394,646)
Software	(4,809,077)	(2,161,252)	-	(6,970,329)
Total accumulated depreciation/amortization	(481,897,472)	(32,389,519)	1,252,363	(513,034,628)
Total depreciable/amortizable assets, net	269,906,139	(9,993,375)	(214,881)	259,697,883
Governmental activities capital assets, net	$ 398,883,365	$ 17,204,226	$ (9,459,426)	$ 406,628,165

Notes to the Governmental Activities Capital Asset Schedule

During the current fiscal year, the County restated the beginning balance of the schedule to record a subscription-based IT arrangement right-to-use intangible asset in the amount of $695,846. The restatement had no effect on net position.

During the current fiscal year, the County reclassified certain subscription-based IT arrangements and lease right-to-use assets from intangible assets to capital assets in accordance with GASB Statements No. 87 and No. 96. In the prior year, these balances were reported separately as intangible right-to-use assets. The reclassification had no effect on beginning net intangible assets but did increase the beginning balance of capital assets in the amount of $4,085,623.

8. Capital Assets (continued)

	Beginning Balance	Increases	Decreases	Ending Balance
Business-type Activities				
Nondepreciable assets				
Land and improvements	$ 24,715,284	$ 1,983,625	$ -	$ 26,698,909
Construction in progress	24,708,537	22,272,881	(1,146,600)	45,834,818
Total nondepreciable assets	49,423,821	24,256,506	(1,146,600)	72,533,727
Depreciable/amortizable assets				
Buildings and improvements	$ 10,744,796	$ -	$ -	$ 10,744,796
Machinery and equipment	10,432,467	1,820,418	(33,350)	12,219,535
Vehicles	2,482,949	-	(288,527)	2,194,422
Water and sewer infrastructure	117,429,158	2,790,001	-	120,219,159
Intangible assets				
Sewer capacity	18,156,047	-	-	18,156,047
Total depreciable assets	159,245,417	4,610,419	(321,877)	163,533,959
Less accumulated depreciation/amortization				
Buildings and improvements	(6,214,195)	(295,287)	-	(6,509,482)
Machinery and equipment	(6,452,092)	(969,179)	32,355	(7,388,916)
Vehicles	(1,852,730)	(242,139)	288,527	(1,806,342)
Water and sewer infrastructure	(37,177,450)	(3,135,142)	-	(40,312,592)
Intangible assets				
Sewer capacity	(1,879,011)	(1,011,776)	-	(2,890,787)
Total accumulated depreciation	(53,575,478)	(5,653,523)	320,882	(58,908,119)
Total depreciable assets, net	105,669,939	(1,043,104)	(995)	104,625,840
Business-type activities capital assets, net	$ 155,093,760	$ 23,213,402	$ (1,147,595)	$ 177,159,567

Notes to the Business-type Activities Capital Asset Schedule

During the current fiscal year, the County restated the beginning balance of the schedule to include intangible asset – sewer capacity in the amount of $16,277,036. The restatement had no effect on net position.

8. Capital Assets (continued)

Capital asset activity for the discretely presented component units is as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Hall County Health Department				
Depreciable/amortizable assets				
Machinery and equipment	$ 1,191,046	$ 71,551	$ -	$ 1,262,597
Intangible right-to-use assets				
Machinery and equipment	89,541	-	-	89,541
Total depreciable/amortizable assets	1,280,587	71,551	-	1,352,138
Less accumulated depreciation/amortization				
Machinery and equipment	(1,047,190)	(23,045)	-	(1,070,235)
Intangible right-to-use assets				
Machinery and equipment	(33,614)	(29,847)	-	(63,461)
Total accumulated depreciation/amortization	(1,080,804)	(52,892)	-	(1,133,696)
Hall County Health Department capital assets, net	$ 199,783	$ 18,659	$ -	$ 218,442

	Beginning Balance	Increases	Decreases	Ending Balance
Hall County Library System				
Depreciable/amortizable assets				
Machinery and equipment	$ 645,028	$ 14,050	$ -	$ 659,078
Books and collections	3,586,032	264,832	(374,039)	3,476,825
Intangible right-to-use assets				
Subscription assets	134,088	-	-	134,088
Total depreciable/amortizable assets	4,365,148	278,882	(374,039)	4,269,991
Less accumulated depreciation/amortization				
Machinery and equipment	(531,643)	(31,800)	-	(563,443)
Books and collections	(2,510,858)	(222,306)	374,039	(2,359,125)
Intangible right-to-use assets				
Subscription assets	(35,028)	(17,514)	-	(52,542)
Total accumulated depreciation/amortization	(3,077,529)	(271,620)	374,039	(2,975,110)
Hall County Library System capital assets, net	$ 1,287,619	$ 7,262	$ -	$ 1,294,881

8. Capital Assets (continued)

Primary Government:

Governmental activities	
General Government	$ 2,702,969
Judicial	1,069,949
Public Safety	24,654,950
Public Works	1,378,517
Health and Welfare	211,656
Culture and Recreation	1,868,853
Housing and Development	502,625
Total depreciation/amortization expense for governmental activities	$ 32,389,519
Business-type activities	
Water and Sewer	$ 3,630,930
Solid Waste	2,022,593
Total depreciation/amortization expense for business-type activities	$ 5,653,523
Component units:	
Hall County Health Department	$ 52,892
Hall County Library System	271,620
Total depreciation/amortization expense for component units	$ 324,512

8. Capital Assets (continued)

The County has authorized construction projects. The remaining costs are split between the portion of the contracts that have been entered into for which the work had not been done prior to June 30, 2025, and the remainder of the authorized project expenditure for which contracts have not been entered into as of fiscal year end.

The source of financing for the remaining project cost is noted below:

	Project Authorization	Construction in Progress	Commitments Contracts in Progress	Authorized Not Obligated	Funding Source
Governmental Activities:					
Emergency Generators - Various Hall County Locations	$ 1,162,463	$ 1,056,473	$ 105,990	$ -	Capital Projects / ARPA
Chicopee Woods AG Center Renovation	1,700,000	1,006,029	84,282	609,689	SPLOST / Impact Fees / Capital Projects
Energy Upgrades - Various County Locations	400,000	151,632	-	248,368	SPLOST
GMCR Orthoimagery & LIDAR Updates	237,000	193,440	-	43,560	Capital Projects
Judicial Complex Expansion	325,719	139,254	-	186,465	Capital Projects / SPLOST
Tyler Technologies - Tax Commissioner Software	873,904	292,196	459,740	121,968	Capital Projects / SPLOST
GIS - Pictometry Updates	501,000	112,488	-	388,512	Capital Projects
Asset Management Software	422,765	422,765	-	-	Capital Projects
Green St Parking Deck Improvements	368,017	368,017	-	-	Capital Projects
Fire Alarm Replacement - Various County Facilities	307,164	147,538	-	159,626	Capital Projects
Construction of New Sheriff's Training Center	5,000,000	849,279	-	4,150,721	SPLOST / Capital Projects / Intergovernmental
Sheriff's Office - LEC Camera System	210,697	210,697	-	-	Capital Projects
Sheriff's Office - LEC Generator	1,000,000	229,480	-	770,520	Capital Projects
Sheriff's Office - Jail Renovations and Improvements	50,000	36,629	-	13,371	Capital Projects
Animal Shelter HVAC Replacement	2,400,000	2,207,204	190,843	1,953	SPLOST / ARPA
Animal Shelter Generator	169,000	33,667	-	135,333	Capital Projects / ARPA
Eagle Prison Management Software - CI	44,914	44,914	-	-	
Signage Upgrade County-Wide - Governmental	1,170,704	1,153,138	-	17,566	SPLOST / Capital Projects
Courthouse - Exterior Walls Renovation	575,215	575,215	-	-	Capital Projects
Courthouse - Elevators Replacement	2,386,200	1,766,133	460,250	159,817	ARPA / SPLOST
Construction of New East Hall Library	5,500,000	222,710	36,990	5,240,300	State Grant / SPLOST
Fire Rescue - Suppression Water Vessel	790,000	637,835	69,778	82,387	Capital Projects
Health Department Campus Improvements	13,239,810	10,101,129	3,138,681	-	American Rescue Plan Funding / SPLOST
911 UPS Replacement	232,144	232,144	-	-	Capital Projects
HVAC Replacement - Various County Locations	851,522	101,977	295,996	453,549	SPLOST
HCGC Camera Upgrade	138,075	138,075	-	-	Capital
Healan's Mill Park Construction	2,000,000	436,642	1,053,117	510,241	SPLOST / Impact Fees / Capital Projects
Alberta Banks Park Renovation	1,475,000	817,462	-	657,538	SPLOST / Impact Fees / Capital Projects
Additional Butler Park Improvements	50,000	27,927	-	22,073	SPLOST / Grant / Capital Projects
Laurel Park Renovation	1,839,008	1,839,008	-	-	SPLOST / Impact Fees / Capital Projects / Parks Marina

8. Capital Assets (continued)

	Project Authorization	Construction in Progress	Commitments Contracts in Progress	Authorized Not Obligated	Funding Source
River Forks Park Renovation	1,250,000	222,979	16,916	1,010,105	SPLOST / Capital / Impact Fees / Parks Marina
Allen Creek Soccer Complex Renovations	2,449,500	98,846	-	2,350,654	SPLOST
Spout Springs Sports Complex Restoration	100,000	47,146	-	52,854	SPLOST
Cool Springs Park Restoration	489,500	259,859	-	229,641	SPLOST
Trails and Greenspace Construction	1,300,000	1,092,295	-	207,705	SPLOST
HCGC Other Building Improvements	5,136,471	4,784,789	42,375	309,307	SPLOST / Capital Projects Fund
HVAC Replacement - Jail	3,997,905	2,947,935	1,049,964	6	SPLOST / Capital Projects / Jail Restricted Funds
Headquarters Driveway Improvement - Sheriff's Office	330,000	268,291	-	61,709	Capital
Accela - Development Management Software	1,653,528	1,644,823	4,465	4,240	SPLOST / Capital Projects
Court Technology Upgrades - Case Management Upgrade	252,242	252,242	-	-	Capital Projects
Tyler Technologies - Financial Software	1,739,547	1,030,379	694,368	14,800	SPLOST / Capital Projects
Various Road Projects	46,306,967	34,726,885	11,580,082	-	SPLOST/State Road Fund
	$ 110,425,981	$ 72,927,566	$ 19,283,837	$ 18,214,578	
Business-type Activities:					
Signage Upgrade - Landfill	$ 346,616	$ 333,348	$ 13,268	-	Landfill Fund
Scale House Software Upgrade	44,187	44,187	-	-	Landfill Fund
Leachate Plant Upgrades	118,602	118,602	-	-	Landfill Fund
Landfill Phase II - Cells III and IV Design and	15,893,231	13,919,936	1,973,295	-	Landfill Fund / SPLOST
Wauka Mountain Compactor Site Renovation	100,000	63,710	-	36,290	Landfill Fund
Compacter Site Improvements / Upgrades	60,000	30,571	-	29,429	Sewer Fund
Various Sewer Expansion Projects	58,839,177	23,463,546	26,389,866	8,985,765	SPLOST / Sewer Fund
Public Works HVAC Upgrade	89,903	89,903	-	-	Sewer Fund
North Oconee Water Reclamation	750,000	419,686	-	330,314	SPLOST
Glades Reservoir	7,432,932	7,351,329	-	81,603	SPLOST /Revenue Bonds
	$ 83,674,648	$ 45,834,818	$ 28,376,429	$ 9,463,401	

9. Long-Term Debt

Contracts Payable

Governmental Activities

On May 5, 2009, the County entered into a contract with Gainesville-Hall County Development Authority to issue $2,545,000 of Series 2009A Revenue Bonds. The bonds were issued to fund construction of a state patrol office.

On April 30, 2020 the County entered into a contract with Gainesville-Hall County Development Authority to issue $1,195,000 of Series 2020 Revenue Bonds to refund the Series 2009A Revenue Bonds. The bonds carry a rate of interest not to exceed 5% per annum and mature on May 1, 2029. The result of this transaction is a decrease in future debt service payments of $229,940 and present value savings, or economic gain, of $141,163. The outstanding balance at June 30, 2025 was $590,000.

The annual requirements to amortize contracts payable at the end of the current fiscal year are as follows:

Year Ending June 30,	Principal	Interest	Total
2026	$ 140,000	$ 29,500	$ 169,500
2027	145,000	22,500	167,500
2028	150,000	15,250	165,250
2029	155,000	7,750	162,750
Totals	$ 590,000	$ 75,000	$ 665,000

9. Long-Term Debt (continued)

Contracts Payable, continued

Business-Type Activities

In August 2013, the County entered into a contract with Gainesville-Hall County Development Authority to fund repayment of $14,565,000 of Series 2013 Variable Rate Refunding Revenue Bonds for the current refunding of $14,500,000 in Series 2008 Variable Rate Demand Revenue bonds. The bonds were initially issued to purchase the Spout Springs Sewer Reclamation Plant. In the event the County is unable to make purchase payments from revenues, the County is obligated to levy a tax in order to make purchase payments which are assigned to pay and pledge to secure the bonds. The refunding was undertaken to reduce risk associated with the variable interest rate. The reacquisition price did not exceed the net carrying amount of the old debt.

On April 30, 2020 the County entered into a contract with Gainesville-Hall County Development Authority to issue $8,745,000 of Series 2020 Revenue Bonds to refund the Series 2013 Variable Rate Refunding Revenue Bonds. The bonds carry a rate of interest not to exceed 5% per annum and mature on May 1, 2029. The result of this transaction is a decrease in future debt service payments of $1,488,355 and present value savings, or economic gain, of $1,454,890. The outstanding balance at June 30, 2025 was $5,515,000.

The annual requirements to amortize contracts payable at the end of the current fiscal year are as follows:

Year Ending June 30,	Principal	Interest	Total
2026	$ 490,000	$ 275,750	$ 765,750
2027	825,000	251,250	1,076,250
2028	1,025,000	210,000	1,235,000
2029	1,430,000	158,750	1,588,750
2030	1,745,000	87,250	1,832,250
Totals	$ 5,515,000	$ 983,000	$ 6,498,000

9. Long-Term Debt (continued)

Financed Purchases

Governmental Activities

The County entered into multiple financed purchase agreements with Axon Enterprise, Inc. to finance body cameras and tasers to be utilized by the Sheriff's Office. As of June 30, 2025, total proceeds of $2,491,936 have been recognized and included in the machinery and equipment capital assets caption. The outstanding balance on these agreements at June 30, 2025 was $306,535.

On December 20, 2019, the County entered into a multiple installment sale agreement with Regions Equipment Finance Corporation to finance eight (8) Enforcer Pumper Trucks to be utilized by Fire Rescue. As of June 30, 2025, total proceeds of $5,964,400 have been recognized in the vehicle capital asset balance at year end. The outstanding balance on this agreement at June 30, 2025 was $1,041,565.

On October 27, 2021, the County entered into a multiple installment sale agreement with Sterling National Bank to finance eight (8) Enforcer Pumper Trucks to be utilized by Fire Rescue. As of June 30, 2025, total proceeds of $5,774,650 have been recognized in the vehicle capital asset balance at year end. The outstanding balance on this agreement at June 30, 2025 was $3,390,189.

On August 11, 2022, the County entered into multiple installment sale agreements with Motorola Solutions to finance radio equipment to be utilized by the Sheriff's Department. As of June 30, 2025, total proceeds of $2,290,219 have been recognized in the equipment capital asset balance at year end. The outstanding balance on these agreements at June 30, 2025 was $1,104,891.

9. Long-Term Debt (continued)

Financed Purchases, continued

Governmental Activities, continued

The annual requirements to amortize financed purchases at the end of the current fiscal year are as follows:

Year Ending June 30,	Principal	Interest	Total
2026	$ 3,278,531	$ 92,524	$ 3,371,055
2027	850,005	24,777	874,782
2028	852,378	14,946	867,324
2029	862,266	5,001	867,267
Totals	$ 5,843,180	$ 137,248	$ 5,980,428

9. Long-Term Debt (continued)

Notes from Direct Borrowings

Business-Type Activities

On November 5, 2007, the County entered into a contract with the Georgia Environmental Facilities Authority to borrow from the Clean Water State Revolving Fund for the construction of the Mulberry Creek Regional Sewer Facilities Phase I. The facility includes a gravity sewer main, two pump stations, force mains, and other appurtenances. The original amount of the note was $10,147,211 with an interest rate of 3.0%. At June 30, 2025, the outstanding balance was $2,240,730. The loan will mature on July 1, 2030.

On August 1, 2008, the County entered into a contract with the Georgia Environmental Facilities Authority to borrow from the Clean Water State Revolving Fund for the construction of the Mulberry Creek Regional Sewer Facilities Phase II. The facility includes a gravity sewer main, two pump stations, force mains, and other appurtenances. The original amount of the note was $21,200,000 with an interest rate of 3.0%. At June 30, 2025, the outstanding balance was $9,102,364. The loan will mature on November 1, 2032.

The County's outstanding notes from direct borrowings related to business-type activities are secured by the County's full faith and credit and revenue-raising power (including its taxing power). Upon an event of default, all outstanding principal and accrued interest may be declared immediately due and payable.

The annual requirements to amortize notes from direct borrowings at the end of the current fiscal year are as follows:

Year Ending June 30,	Principal	Interest	Total
2026	$ 1,787,456	$ 315,864	$ 2,103,320
2027	1,841,824	261,497	2,103,321
2028	2,232,227	205,505	2,437,732
2029	1,281,079	146,928	1,428,007
2030	1,320,044	107,963	1,428,007
2031-2033	2,880,464	94,550	2,975,014
Totals	$ 11,343,094	$ 1,132,307	$ 12,475,401

9. Long-Term Debt (continued)

Subscriptions Payable

Governmental Activities

The County has entered into agreements to subscribe to certain software. The subscription agreements qualify under GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*, and therefore, have been recorded at the present value of the future minimum subscription payments at inception. Subscriptions payables are comprised of the following individual subscriptions at the end of the current fiscal year:

- $1,335,305 software subscription with Accela due in annual installments of $359,921 through June 2026, interest at 3.08%.
- $2,272,697 software subscription with Tyler Technologies due in annual installments of $612,587 through June 2026, interest at 3.08%.
- $1,511,892 software subscription with TrendMicro due in annual installments of $330,883 through June 2026, interest at 3.08%.
- $1,363,487 software subscription with Datto IT Solutions due in annual installments of $298,404 through June 2026, interest at 3.08%.
- $710,968 software subscription with CentralSquare Technologies due in annual installments of $155,598 through June 2026, interest at 3.08%.
- $293,085 software subscription with ICON due in annual installments ranging from $46,900 to $80,400 through June 2027, interest at 3.08%.
- $258,333 software subscription with ZOLL Medical Corporation due in annual installments of $56,537 through June 2026, interest at 3.08%.
- $255,215 software subscription with CivicPlus due in annual installments of $55,198 through June 2026, interest at 3.08%.
- $207,499 software subscription with 365 BackUp Solutions due in annual installments of $45,412 through June 2026, interest at 3.08%.
- $136,102 software subscription with Duo Security due in annual installments of $36,685 through June 2026, interest at 3.08%.
- $134,956 software subscription with TargetSolutions due in annual installments of $29,536 through June 2026, interest at 3.08%.
- $133,340 software subscription Advanced Property Exposure due in annual installments of $29,182 through June 2026, interest at 3.08%.

9. Long-Term Debt (continued)

Subscriptions Payable, continued

Governmental Activities, continued

- $126,963 software subscription with ePermitHub due in annual installments of $27,786 through June 2026, interest at 3.08%.
- $695,846 software subscription with Flock Safety due in annual installments of $150,500 through December 2028, interest at 4%.
- $119,495 software subscription with RingCentral due in annual installments ranging from $ 6,534 to $26,137 through September 2029, interest at 3.58%.

The annual requirements to amortize subscriptions payable at the end of the current fiscal year are as follows:

Year Ending June 30,	Principal	Interest	Total
2026	$ 2,209,813	$ 64,649	$ 2,274,462
2027	208,102	15,435	223,537
2028	169,125	7,512	176,637
2029	25,409	728	26,137
2030	6,498	39	6,537
Totals	$ 2,618,947	$ 88,363	$ 2,707,310

Component Unit – Hall County Library System

The Library has entered into agreements to subscribe to certain software. The subscription agreements qualify under GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*, and therefore, have been recorded at the present value of the future minimum subscription payments at inception. Subscriptions payables are comprised of the following individual subscriptions at the end of the current fiscal year:

- Tutor.com, Inc
- Infogroup, Inc
- 1st Choice Advisors
- OverDrive Digital Library Reserve
- LOTE Online, Inc
- ScreenConnect, Inc

9. Long-Term Debt (continued)

Subscriptions Payable, continued

Component Unit – Hall County Library System, continued

The annual requirements to amortize subscriptions payable at the end of the current fiscal year are as follows:

Year Ending June 30,	Principal	Interest	Total
2026	$ 17,315	$ 4,410	$ 21,725
2027	14,923	3,544	18,467
2028	10,918	3,544	14,462
2029	10,448	2,252	12,700
2030	10,971	1,729	12,700
2031-2032	23,615	1,785	25,400
Totals	$ 88,190	$ 17,264	$ 105,454

Leases Payable

Governmental Activities

The County has entered into an agreement to lease certain equipment. The lease agreement qualifies as other than short-term lease under GASB Statement No. 87, *Leases*, and therefore, has been recorded at the present value of the future minimum lease payments as of the date of its inception. The lease liability is comprised of the following individual lease at the end of the current fiscal year:

- $394,646 computer equipment lease with GETAC due in annual installments of $12,662 through September 2024, interest at 6.00%. This obligation was paid in full in the current fiscal year.

9. Long-Term Debt (continued)

Leases Payable, continued

Component Unit – Hall County Health Department

The Hall County Health Department entered into agreements to lease certain equipment. The lease agreement qualifies as other than short-term lease under GASB Statement No. 87, *Leases*, and therefore, has been recorded at the present value of the future minimum lease payments as of the date of its inception. The lease liability is comprised of the following leases at the end of the current fiscal year:

- $19,207 office equipment lease with Ricoh USA due in monthly installments of $584 through August 2025, interest at 6.00%.
- $21,088 office equipment lease with Ricoh USA due in monthly installments of $642 through September 2025, interest at 6.00%.
- $49,247 office equipment lease with Ricoh USA due in monthly installments of $1,498 through November 2026, interest at 6.00%.

The annual requirements to amortize leases payable at the end of the current fiscal year are as follows:

Year Ending June 30,	Principal	Interest	Total
2026	$ 20,044	$ -	$ 20,044
2027	7,380	-	7,380
Totals	$ 27,424	$ -	$ 27,424

10. Long-Term Liabilities

Changes in Long - Term Liabilities

The following is a summary of changes in long-term liabilities of the County for the current fiscal year:

	Beginning Balance	Additions	Deductions	Ending Balance	Due Within One Year
Governmental activities					
Contracts payable	$ 725,000	$ -	$ 135,000	$ 590,000	$ 140,000
Original issue premium	190,827	-	26,067	164,760	32,088
Total contracts payable	915,827	-	161,067	754,760	172,088
Financed purchases	9,346,847	-	3,503,667	5,843,180	3,278,531
Leases payable	71,670	-	71,670	-	-
Subscriptions payable	4,786,947	119,496	2,287,496	2,618,947	2,209,813
Compensated absences	9,079,767	318,596	-	9,398,363	6,442,278
Total governmental activities	$ 24,201,058	$ 438,092	$ 6,023,900	$ 18,615,250	$ 12,102,710
Business-type activities					
Contracts payable	$ 6,590,000	$ -	$ 1,075,000	$ 5,515,000	$ 490,000
Original issue premium	1,921,660	-	207,572	1,714,088	112,308
Total contracts payable	8,511,660	-	1,282,572	7,229,088	602,308
Notes from direct borrowings	13,077,916	-	1,734,822	11,343,094	1,787,456
Landfill closure/post closure	19,125,258	1,357,155	72,453	20,409,960	206,857
Compensated absences	140,874	10,141	-	151,015	101,709
Total business-type activities	$ 40,855,708	$ 1,367,296	$ 3,089,847	$ 39,133,157	$ 2,698,330
Component Units					
Hall County Health Department					
Compensated absences	$ 1,187,109	$ 15,770	$ -	$ 1,202,879	$ 1,046,800
Leases payable	57,481	-	30,057	27,424	20,044
Total Hall County Health Department	1,244,590	15,770	30,057	1,230,303	1,066,844
Hall County Library System					
Compensated absences	461,919	-	3,085	458,834	183,534
Subscriptions payable	104,680	-	16,490	88,190	17,315
Total Hall County Library System	566,599	-	19,575	547,024	200,849
Total component units	$ 1,811,189	$ 15,770	$ 49,632	$ 1,777,327	$ 1,267,693

Notes to the Changes in Long-term Liabilities Schedule

Long-term liabilities at year-end consisted of contracts payable, notes payable, financed purchases, subscriptions payable, notes from direct borrowing, and compensated absences. Financed purchases and notes from direct borrowings are included under the caption “Notes Payable” on the statement of net position. These obligations contain terms that differ from publicly issued debt, including provisions for acceleration of repayment or remedies in the event of default.

10. Long-Term Liabilities (continued)

Notes to the Changes in Long-term Liabilities Schedule, continued

In the current year, the County revised its long-term liabilities roll forward schedule to exclude pension, OPEB, and claims liabilities to align with GASB presentation requirements. These items are now presented separately in the related notes. The revision had no effect on total net position.

The beginning balance in the governmental activities for the subscriptions payable was restated for an error that understated the beginning balance by $695,846. This adjustment had no effect on total net position.

The beginning balance in the Hall County Health Department component unit for the leases payable was restated for an error that understated the beginning balance by $251,156. This adjustment understated total net position in the amount of $104,528.

Beginning balances in the governmental activities, business-type activities, and Hall County Library System component unit were restated for the implementation of GASB Statement No. 101, *Compensated Absences*, in the amount of $1,971,522, $27,243, and $354,773, respectively. In accordance with GASB Statement No. 101, *Compensated Absences*, the additions and deductions noted for compensated absences reflect the net change for the fiscal year.

The landfill closure/post-closure care costs are paid for by the Solid Waste Fund.

The total interest incurred and charged to expense for the current fiscal year for the governmental activities was $242,335 and $478,833 for the business-type activities.

11. Retirement Plans

Defined Benefit Pension Plan

Plan Description. The County contributes to the Association of County Commissioners of Georgia (ACCG) Hall County Defined Benefit Plan (Plan A), which is a defined benefit pension plan. Effective July 1, 1998, the Plan is frozen to new participants. Plan A provides retirement, disability, and death benefits to plan participants and beneficiaries. Plan A, through execution of an adoption agreement, is affiliated with the Association County Commissioners of Georgia Third Restated Defined Benefit Plan (the ACCG Plan), an agent multiple-employer pension plan administered by GEBCorp. The ACCG, in its role as the Plan Sponsor, has the sole authority to amend the provisions of the ACCG Plan, as provided in Section 19.03 of the ACCG Plan document. The County has the authority to amend the adoption agreement, which defines the specific benefit provisions of Plan A, as provided in Section 19.02 of the ACCG Plan Document. Plan A issues a publicly available financial report that includes financial statements and required supplementary information for Plan A. That report may be obtained by writing to Hall County Board of Commissioners, P.O. Box 1435, Gainesville, Georgia 30503.

11. Retirement Plans (continued)

Defined Benefit Pension Plan, continued

All full-time County employees were eligible to participate in Plan A after completing three years of service. Benefits vested after five years of service. Participants become eligible to retire at the earlier of: a) age 65 with three years of participation in Plan A or B) when age and years of service total 75. As of July 1, 1998, participation in the Plan was frozen to all newly hired or rehired employees.

At January 1, 2024, the date of the most recent actuarial valuation, participants consisted of the following:

Retirees, beneficiaries, and disablees currently receiving benefits	383
Terminated plan participants entitled to but not yet receiving benefits	171
Active employees participating in the plan	50
Total number of participants	604

Benefits Provided. Upon eligibility to retire, participants are entitled to an annual benefit in the amount of 1.5% of average annual compensation up to $20,000 plus 2.0% of average compensation in excess of $20,000 for each year of service payable as a life annuity. Compensation is averaged over a five year period prior to retirement or termination. Plan A also provides benefits in the event of death or disability. These benefit provisions were established by an adoption agreement executed by the County Board of Commissioners.

Contributions. County employees are not required to contribute to the Plan. The County is required to contribute at an actuarially determined rate. The contribution amount is determined using actuarial methods and assumptions approved by the ACCG Plan trustees and must satisfy the minimum contribution requirement contained in the State of Georgia Statutes. Section 47-20 of the Georgia Code sets forth the funding standards for state and local governmental pension plans. For the current fiscal year, the County contribution rate was 0% and the County did not make any employer contributions to the Plan.

11. Retirement Plans (continued)

Defined Benefit Pension Plan, continued

The Georgia Constitution enables the governing authority of the County, the Board of Commissioners, to establish, and amend from time-to-time contribution rates for the County and its Plan participants.

Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions. At the end of the current fiscal year, the County reported a net pension asset of $3,709,242. The net pension asset was measured as of December 31, 2024, and the total pension liability used to calculate the net pension asset was determined by an actuarial valuation as of January 1, 2024. For governmental activities, the net pension asset is liquidated by the General Fund. For the current fiscal year, the County recognized pension income of $1,044,676.

The components of the net pension liability for the County are as follows:

	Total Pension Liability (Asset) (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a) - (b)
Balances at December 31, 2023	$ 47,901,449	$ 48,897,264	$ (995,815)
Changes for the year:			
Service Cost	43,173	-	43,173
Interest	3,197,575	-	3,197,575
Liability Experience (Gain)/Loss	(1,275,649)	-	(1,275,649)
Assumption Change	74,921	-	74,921
Employer Contributions	-	-	-
Net Investment Income	-	5,125,990	(5,125,990)
Benefit Payments	(4,443,596)	(4,443,596)	-
Administrative Expense	-	(49,547)	49,547
Other Changes	-	(322,996)	322,996
Net changes	(2,403,576)	309,851	(2,713,427)
Balances at December 31, 2024	$ 45,497,873	$ 49,207,115	$ (3,709,242)

Plan fiduciary net position as a percentage of total pension liability (asset)	108.15%
Covered payroll	$ 4,977,145
Employer's net pension liability (asset) as a percentage of covered payroll	-74.53%

11. Retirement Plans (continued)

Defined Benefit Pension Plan, continued

At the end of the current fiscal year, the County reported deferred outflows of resources and deferred inflows of resources related to the plan from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Net difference between projected and actual earnings on pension plan investments	$ -	$ (13,325)

The amounts reported as deferred outflows and deferred inflows of resources will be recognized in pension expense as follows:

Year Ending December 31	
2026	$ 364,583
2027	852,151
2028	(896,735)
2029	(333,324)
Totals	$ (13,325)

Actuarial Assumptions. The total pension liability in the January 1, 2024 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Future salary increases	3.00 - 5.50%, including inflation
Cost of living adjustments	N/A
Net investment rate of return	7.00%

Healthy mortality rates were based on the Pub-2010 Amount Weighted Mortality Table with a blend of 50% of the General Employees Table and 50% of the Public Safety Employees Table with Scale AA to 2024. Disabled rates were derived from the 2024 experience study.

11. Retirement Plans (continued)

Defined Benefit Pension Plan, continued

The pension plan's target asset allocation as of December 31, 2024 is summarized in the following table:

	Target Allocation	Range
Fixed Income	30%	25%-35%
Large Cap	30%	25%-35%
Mid Cap	5%	2.5%-10%
Small Cap	5%	2.5%-10%
REIT	5%	2.5%-10%
International	15%	10%-20%
Multi Cap	5%	2.5%-10%
Global Allocation	5%	2.5%-10%

Discount Rate. The discount rate used to measure the total pension liability was 7.00 percent. The discount rate is determined using the estimated 50th percentile return based on UBS Capital Market Assumptions (6.71%) and five year performance in excess of benchmarks (1.00%). The projection of cash flows used to determine the discount rate assumed that contributions from employer will be made at contractually required rates, actuarially determined. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on Plan investments was applied to all periods of projected benefit payments to determine the total pension liability (asset).

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents what the net pension liability would be if it were calculated using a discount rate that is one percentage-point lower (6.00 percent) or one percentage-point higher (8.00 percent) than the current rate:

	Discount Rate	Net Pension Liability (Asset)
1% decrease	6.00%	$ (161,285)
Current discount rate	7.00%	(3,709,242)
1% increase	8.00%	(6,816,389)

11. Retirement Plans (continued)

Defined Benefit Pension Plan, continued

Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in separately issued financial report. That report may be obtained by writing to Hall County Board of Commissioners, P.O. Box 1435, Gainesville, Georgia 30503.

Defined Contribution Plans

The County contributes to the Northwest Plan Services (NWPS) Defined Contribution Plan (Plan B), a public employee retirement system that acts as a common investment and administrative agent for participating counties in Georgia. Plan B was established by the County in July 1998 pursuant to Section 401(a) of the Internal Revenue Code of 1986 as a Money-Purchase Plan and Trust. At the inception of Plan B, the Defined Benefit Plan (Plan A) was frozen to new participants. Article XIV allows the County to amend the adoption agreement or basic plan document. Plan B issues a stand alone report. It may be obtained from the NWPS website at www.nwp401k.com.

All full-time County employees are eligible to participate in Plan B following thirty (30) days of full time employment. All active employees that are/were participants in Plan A became participants in Plan B upon its establishment in 1998. For all other employees, benefits are 50% vested after 3 years of service, 75% after 4 years of service, and are fully vested after 5 years of service. At age 65 the participant becomes 100% vested regardless of years of service. The County contributes 2% of an eligible employee's salary as a "base" contribution, agreeing to match 100% of an eligible employee's contributions to Plan B. The match is limited to an additional 6%. Employees that were/are participants in Plan A and retire within ten years of the establishment of Plan B, have an option to retire under either plan. The normal retirement age for Plan B is the date that the participant reaches age 65. The participant then may receive a lump sum payment or an annuity. Any participant leaving the plan before vesting "forfeits" the County's matching contribution to Plan B. The County may reduce its contributions to Plan B with these forfeited funds or fund a company reallocation contribution to the participants. These withdrawals are subject to a 10% penalty for withdrawal prior to age 59½.

During the current fiscal year, plan members and the County made contributions of $7,662,489 and $7,396,269, respectively.

11. Retirement Plans (continued)

Other County Plans

In addition to the plan above, various County employees are covered under the following plans: Georgia Firefighters' Pension Fund, Georgia State Employees' Retirement System (ERS), Georgia Judicial Retirement System (JRS), Magistrates' Retirement Fund of Georgia, Peace Officers' Annuity and Benefit Fund of Georgia, Probate Judges' Retirement Fund of Georgia, Sheriffs' Retirement Fund of Georgia, and Superior Court Clerks' Retirement Fund of Georgia. Further information regarding these plans can be obtained from the plans' annual reports. These plans are immaterial to the financial statements.

Hall County Health Department Retirement Plan

Eligible employees of the Hall County Health Department participate in the Georgia State Employees' Retirement System (ERS), a statewide multiple-employer public employee retirement system. During the fiscal year ended June 30, 2025, the Department contributed $2,412,335. As of June 30, 2025, the Department reported a liability in the amount of $12,170,511 for its proportionate share (0.270344%) of the net pension liability. As of June 30, 2025, the Department reported deferred outflows of resources related to pension of $2,341,629 and deferred inflows of resources related to pension of $1,372,565. The Department recognized pension expense of ($1,478,210) for the fiscal year ended June 30, 2025. Further information regarding the plan can be obtained from Department's annual audit report by contacting Hall County Health Department, District 2 Accounting Office, 1280 Athens Street, Gainesville, GA 30507.

11. Retirement Plans (continued)

Hall County Library System Retirement Plan

Eligible employees of the Hall County Library System participate in the Teacher Retirement System of Georgia (TRS), a cost-sharing multiple employer defined benefit pension plan. During the fiscal year ended June 30, 2025, the Library contributed $355,680. As of June 30, 2025, the Library reported a liability in the amount of $2,869,618 for its proportionate share (0.011417%) of the net pension liability. As of June 30, 2025, the Library reported deferred outflows of resources related to pension of $1,039,421 and deferred inflows of resources related to pension of $400,087. The Library recognized pension expense of $514,577 for the fiscal year ended June 30, 2025. Further information regarding the plan can be obtained from Library's annual audit report by contacting Hall County Library System, 127 Main Street NW, Gainesville, GA 30501.

12. Post-Employment Benefits Other Than Pensions

County Plan

Plan Description. The County's Post-Retirement Medical and Dental Benefits Plan (OPEB Plan) is a single-employer defined benefit healthcare plan. The OPEB plan provides healthcare coverage including medical, dental, vision, and prescription drug benefits for eligible retirees and their spouses through the County's self-funded health insurance plan, which covers both active and retired members.

At July 1, 2024, the date of the most recent actuarial valuation, membership consisted of the following:

Inactive employees or beneficiaries currently receiving benefits	322
Inactive employees entitled to but not yet receiving benefits	-
Active employees	1,619
Total membership	1,941

12. Post-Employment Benefits Other Than Pensions (continued)

County Plan, continued

Benefits Provided. Eligible individuals include terminated employees who have attained the "Rule of 75," which is the combination of age and credited service of at least 10 full years, or 25 years of service, at the date of his or her termination who is entitled to receive distribution of benefits under the terms of either of the County's qualified retirement plans. The election to receive this health coverage must be made within 30 days after termination of employment. Post-65 retirees are covered under a Medicare Advantage plan.

Contributions. The post-retirement medical insurance benefits are currently funded on a pay-as-you-go basis. The County currently funds on a cash basis as benefits are paid. Assets have been segregated and restricted to provide post-retirement benefits in the Other Post-Employment Benefits Trust fiduciary fund. For fiscal year 2025, the County paid $4,478,251 to the plan for benefit payment requirements to participants and contributions to the trust. In fiscal year 2025, no member contributions were made.

OPEB Liabilities, OPEB Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to OPEB. At the end of the current fiscal year, the County reported a total OPEB liability of $80,586,064. The total OPEB liability was measured as of July 1, 2024. During the current fiscal year, the County recognized OPEB expense of $9,404,213.

12. Post-Employment Benefits Other Than Pensions (continued)

County Plan, continued

The components of the total OPEB liability are as follows:

	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (a)-(b)
Balances at July 1, 2024	$ 80,404,152	$ 1,668,731	$ 78,735,421
Changes for the year:			
Service cost	5,265,265	-	5,265,265
Interest	3,263,251	-	3,263,251
Differences between expected and actual experience	(5,294,504)	-	(5,294,504)
Contributions-employer	-	4,321,198	(4,321,198)
Net investment income	-	360,940	(360,940)
Benefit payments	(2,721,198)	(2,721,198)	-
Assumption changes	3,298,769	-	3,298,769
Net changes	3,811,583	1,960,940	1,850,643
Balances at June 30, 2025	$ 84,215,735	$ 3,629,671	$ 80,586,064

Plan fiduciary net position as a percentage of the total OPEB liability	4.31%
Covered-employee payroll	$ 90,084,730
Plan net OPEB liability as a percentage of covered employee payroll	89.46%

12. Post-Employment Benefits Other Than Pensions (continued)

County Plan, continued

At the end of the current fiscal year, the County reported deferred outflows of resources and deferred inflows of resources related to the OPEB Plan from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 11,112,528	$ (6,359,822)
Changes of assumptions	7,823,716	(7,593,503)
Differences between projected and actual earnings	-	(176,404)
Contributions subsequent to the measurement date	4,819,893	-
Totals	$ 23,756,137	$ (14,129,729)

The $4,819,893 of deferred outflows of resources resulting from the County's contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the subsequent year. Other amounts reported as deferred outflows and deferred inflows of resources will be recognized in OPEB expense as follows:

Year Ending June 30,	
2026	$ 1,024,457
2027	1,024,457
2028	1,365,089
2029	1,355,439
2030 and later	37,073
Totals	$ 4,806,515

12. Post-Employment Benefits Other Than Pensions (continued)

County Plan, continued

Actuarial Assumptions. The total OPEB liability in the July 1, 2024 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Salary scale	3.00%
Actuarial cost method	Entry age normal
Discount rate	4.09%
Healthcare cost trend rates	7.00% for fiscal year 2025 decreasing .25% to an ultimate rate of 5.00%.
Mortality rates	Mortality rates were based on the PUB-2010 Mortality Table, projected using 2-dimensional mortality improvement scale MP-2021.

The demographic actuarial assumptions for retirement, disability incidence, withdrawal, and salary increases used in the July 1, 2024 actuarial valuation reflect the analysis of the County's census data along with decrement experience of similar populations throughout Georgia.

12. Post-Employment Benefits Other Than Pensions (continued)

County Plan, continued

Development of Long-Term Rate. Since the County funds this plan on a pay-as-you-go basis, GASB requires the discount rate be based on a yield or index rate for 20-year, tax-exempt municipal bonds with an average rating of AA/Aa or higher (or equivalent quality on another rating scale). The Municipal Bond Index Rate selected by the County for this purpose is the Bond Buyer General Obligation 20-year Municipal Bond Index published at the last Thursday of December by The Bond Buyer (www.bondbuyer.com). The Municipal Bond Index Rate as of the measurement date was 4.09%.

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate. The following presents what the net OPEB liability would be if it were calculated using a discount rate that is one percentage-point lower (3.10%) or one percentage-point higher (5.10%) than the current rate. Also, shown is the net OPEB liability as if it were calculated using healthcare cost trend rates that were one percentage point lower or one percentage point higher than the current healthcare trend rates:

Discount Rate		Net OPEB Liability
1% decrease	3.10%	$ 92,606,016
Current discount rate	4.10%	80,586,064
1% increase	5.10%	70,620,878

Healthcare Cost Trend Rates		Net OPEB Liability
1% decrease	3.10%	$ 68,118,872
Current trend rate	4.10%	80,586,064
1% increase	5.10%	96,401,958

OPEB Plan Fiduciary Net Position. Detailed information about the Plan's fiduciary net position is available in the separately issued GASB Statement No. 75 Report for the Hall County, Georgia Postretirement Health and Life Insurance Benefit Plan.

12. Post-Employment Benefits Other Than Pensions (continued)

Hall County Health Department OPEB Plans

Eligible employees of the Hall County Health Department are provided OPEB through the State of Georgia OPEB Fund, a cost-sharing multiple-employer defined benefit post-employment healthcare plan and life insurance through the SEAD-OPEB Fund, a cost-sharing multiple-employer defined benefit post-employment benefit plan. During the fiscal year ended June 30, 2025, the Health Department didn't make any contributions to the plan. As of June 30, 2025, the Health Department reported a liability (asset) in the amount of ($1,136,544) for its proportionate share (0.202498%) of the SEAD-OPEB net OPEB liability (asset). As of June 30, 2025, the Health Department reported a liability (asset) in the amount of ($656,456) for its proportionate share 0.260423% of the State OPEB net OPEB liability (asset). As of June 30, 2025 the Department reported deferred outflows of resources related to OPEB of $1,102,963 and deferred inflows of resources related to OPEB of $852,517. The Health Department recognized OPEB expense (revenue) of ($580,452) for the fiscal year ended June 30, 2025. Further information regarding the plan can be obtained for the Health Department's annual audit report by contacting Hall County Health Department, District 2 Accounting Office, 1280 Athens Street, Gainesville, GA 30507.

Hall County Library System OPEB Plan

Eligible employees of the Hall County Library System are provided OPEB through the Georgia School Personnel Postemployment Benefit Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan. During the fiscal year ended June 30, 2025, the Library contributed $44,372. As of June 30, 2025, the Library reported a liability in the amount of $1,236,503 for its proportionate share (0.010850%) of the net OPEB liability. As of June 30, 2025 the Library reported deferred outflows of resources related to OPEB of $111,743 and deferred inflows of resources related to OPEB of $496,313. The Library recognized OPEB expense of ($129,015) for the fiscal year ended June 30, 2025. Further information regarding the plan can be obtained for the Library's annual audit report by contacting Hall County Library System, 127 Main Street NW, Gainesville, GA 30501.

13. Restricted and Assigned Fund Balances

The following is a summary of restricted and assigned fund balances of the governmental funds at the end of the current fiscal year:

	General	Fire Services	SPLOST	Capital Projects	Impact Fees	Nonmajor Governmental Funds	Total Governmental Funds
Restricted for:							
Judicial							
Drug abuse treatment and education programs	$ -	$ -	$ -	$ -	$ -	$ 4,309,552	$ 4,309,552
Law library operations	-	-	-	-	-	464,966	464,966
Public Safety							
E911 operations	-	-	-	-	-	1,275,581	1,275,581
Inmate benefits and other public safety programs	-	-	-	-	-	4,977,988	4,977,988
Fire protection services	-	10,857,361	-	-	-	-	10,857,361
Emergency services	-	-	-	-	-	3,409,736	3,409,736
Health and Welfare							
Opioid remediation efforts	-	-	-	-	-	697,520	697,520
Culture and Recreation							
Parks and recreation	-	-	-	-	-	2,867,358	2,867,358
Housing and Development							
Housing programs	-	-	-	-	-	152,553	152,553
Development programs for Hall County	-	-	-	-	-	2,373,926	2,373,926
Capital projects	-	-	69,496,269	-	7,921,393	10,954,293	88,371,955
Special assessments	-	-	-	-	-	286,986	286,986
	$ -	$ 10,857,361	$ 69,496,269	$ -	$ 7,921,393	$ 31,770,459	$ 120,045,482
Assigned for:							
Housing and Development							
Trade and tourism	-	-	-	-	-	1,217,361	1,217,361
Budget	518,400	-	-	-	-	-	518,400
Capital projects	-	-	-	25,159,261	-	-	25,159,261
	$ 518,400	$ -	$ -	$ 25,159,261	$ -	$ 1,217,361	$ 26,895,022

14. Net Investment in Capital Assets

The net investment in capital assets reported on the government-wide statement of net position is calculated as follows at the end of the current fiscal year:

	Governmental Activities	Business-Type Activities
Cost of capital assets, net	$ 406,628,165	$ 177,159,567
Deferred outflows of resources - bond refunding	10,515	4,953
Retainages and capital-related accounts payable	(8,769,418)	(3,511,370)
Less capital-related debt	(9,216,887)	(18,572,182)
Net investment in capital assets	$ 388,652,375	$ 155,080,968

	Component Unit Hall County Health Department	Component Unit Hall County Library System
Cost of capital assets, net	$ 218,442	$ 1,294,881
Retainages and capital-related accounts payable	-	-
Less capital-related debt	(27,424)	(88,190)
Net investment in capital assets	$ 191,018	$ 1,206,691

15. Hotel/Motel Lodging Tax

The County has levied an 5% lodging tax in accordance with OCGA 48-13-51 and Hall County, Georgia Municipal Code Section 3.40.020. A summary of the transactions for the current fiscal year follows:

Lodging tax receipts	$ 587,796	
Disbursements to promote tourism, conventions, and trade shows	$ 295,000	50.2% of tax receipts

16. Tax Abatements

The Gainesville-Hall County Development Authority (the Authority) can enter into agreements for industrial projects to encourage the creation of jobs and new capital investment through an "Investment Assistance Program." Each agreement provides a property tax benefit to the company through a schedule of discounted valuation that reduces, for ad valorem tax purposes, the fair market value of real and personal property that is held by the Authority and leased to the company. Georgia case law and the Authority's enabling legislation provide the Authority with the power to enter into such agreements with private companies.

The Authority may accept title to real and personal property assets from a company in return for job creation and capital investment, and provide a tax benefit to the company through a lease agreement with the Authority. In considering eligibility for providing this benefit to a company, the Authority reviews and gives strong consideration to the recommendation from the Investment Assistance Committee of the Gainesville-Hall County Economic Development Council. The Investment Assistance Committee is a 16-member advisory committee of representatives from the City of Gainesville School District, the Hall County School District, Hall County, the cities of Gainesville, Flowery Branch, Oakwood, and Lula, and the Authority. The Investment Assistance Committee has a set of eligibility criteria for considering economic development projects that includes the following criteria:

1. Eligible businesses can include new and existing industrial businesses.
2. But for an incentive agreement, the company would not create the jobs and investment in the community.
3. The investment should be at least $10,000,000 in real and personal property. For investment projects considered after March 2023, the investment should be at least $25,000,000 in real and personal property.
4. The average wage of the business' employees should be above the average wage of goods producing employees in Hall County.
5. The business should offer medical benefits to all employees.
6. The impact to job retention will be considered for each expansion project.
7. As a condition of assistance, a business will be required to work with the Gainesville and Hall County Development Authority to convey title to the Authority.

16. Tax Abatements (continued)

In return for a property tax benefit, a company is required to commit to creating jobs and capital investment within a defined period as part of a performance and accountability agreement with the Authority that includes provisions for the company to pay back a prorated portion of the benefit if they fail to meet the performance criteria by a specified date. The Authority monitors compliance with performance and accountability agreements to ensure the companies meet their commitments.

During the current fiscal year, the cumulative property tax not collected by the county due to incentive agreements was $335,737, and $356,073 was paid to Hall County through incentive agreements for the same period. Such agreements in effect resulted in an estimated $334.3 million in new capital investment and more than 1,900 new jobs.

17. Joint Ventures

Under Georgia law, the County, in conjunction with other cities and counties in the area are members of the Georgia Mountains Regional Commission (GMRC) and is required to pay annual dues there to. During the current fiscal year, the County paid $183,165 in such dues. Membership in GMRC is required by the official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the GMRC in Georgia. The GMRC Board membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of GMRC. Separate financial statements may be obtained from Georgia Mountains Regional Commission, P.O. Box 1720, Gainesville, Georgia 30503-1720.

17. Joint Ventures (continued)

Gainesville-Hall County Development Authority

The Gainesville-Hall County Development Authority (the Authority) is a jointly governed organization consisting of nine members, four appointed by the Commissioners of Hall County, four appointed by the City Council of the City of Gainesville, and one elected by the members of the Authority for a full four-year term.

The contract payable debt obligations for the State Patrol building and Spout Springs Reclamation Plant referred to in Note 9 are with the Authority.

During 2008, the County entered into an intergovernmental agreement with the Gainesville-Hall County Developmental Authority ("Authority") to develop an industrial park. The County conveyed 26 acres to the Authority to be developed and sold. The Authority entered into a 20 year option purchase and sale agreement with a builder to sell the lots in the industrial park. The County reports the land in governmental activity at cost as land held for resale. The County agrees to pay to the Authority the funds necessary for the development of the industrial park. Those funds are to be repaid to the County from proceeds of sales of lots in the industrial park.

During fiscal year 2013, the County entered into an agreement with the Gainesville-Hall County Development Authority, WW 365, LLC, Wilheit Family Properties, LP, Philip A. Wilheit, JR., Hart Wilheit Payne, LJN Associates, LP, Hillside Management, LLC, Emilico Investors, LLC and James H. Moore (collectively "Owner"). The Owner agreed to transfer 496.67 acres of property to the Gainesville-Hall County Development Authority to be called the Gateway Industrial Centre. The parties agreed that the cost paid by the Owner was $11,145,212. The County will design, construct and install all necessary infrastructure for the project. The County estimates cost for the infrastructure to be approximately $11,500,000. The Owner conveyed the property to the Gainesville-Hall County Development Authority on August 23, 2012.

17. Joint Ventures (continued)

The Gainesville-Hall County Development Authority agreed to disburse the net proceeds from sale of lots in the Industrial Park in accordance with the following procedure: (i) Initially, all proceeds from lots sales shall be disbursed to Owner and County on a "Pro rata Basis", based upon the County's infrastructure costs versus the Owner's land cost, until such time as the County has received payment for all funds it advanced; (ii) At such time as the County has received reimbursement for its said cost, then and thereafter, all funds realized from the sale of such lots shall be paid solely to the Owner until such time as the Owner has recovered a sum equal to all additional costs incurred by Owner; (iii) After the Owner has recouped all its additional costs, all proceeds of lot sales shall be disbursed equally (50/50) to Owner and the County.

In December 2012, the County entered into an agreement with the Gainesville-Hall County Development Authority (the "Authority") to secure the Authority's Series 2013 bonds for the GHCDA Economic Development Corporation Project issued on April 29, 2013. So long as the GHCDA Economic Development Corporation (the "Corporation") is making timely payments of debt service on the GHCDA Bonds from rental payments made by the Georgia Department of Labor or any future tenants occupying the building of the Corporation, the County is not required to make any payments under the GHCDA Contract or to levy and collect any tax relating to the payments under the GHCDA Contract.

In July 2020, the Series 2013 bonds were refunded through the issuance of the Series 2020 bonds in a par amount of $3,020,000. The intergovernmental agreement between the Authority and the County was supplemented and amended on July 1, 2020. At June 30, 2025, the outstanding balance of this debt was $1,950,000.

Georgia Department of Behavioral Health and Developmental Disabilities (DBHDD) – Region One Advisory Council

The Regional Board for Georgia Department of Behavioral Health and Developmental Disabilities (DBHDD) - Region One Advisory Council is a jointly governed organization with several northeast Georgia counties. No one county appoints a majority of the Board**.**

18. Risk Management

Group Health Insurance

The County accounts for the risks associated with the employee's health insurance plan in the Group Insurance Fund, an internal service fund where assets are set aside for claim settlements. In 2004, the County changed from purchasing commercial insurance to a self-insured plan where commercial insurance is purchased for claims in excess of coverage provided by the County. The specific stop loss limit per person was $280,000.

Claims expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. This liability was determined based on actual claims received for the first two months after year-end plus projected claims based on prior years activity. These claims are expected to be paid within 12 months of the year-end.

The follow describes the activity for the past two fiscal years:

Fiscal Year	Beginning of Year Claims Liability	Current Year Claims and Changes in Estimates	Claims Paid	End of Year Claims Liability
2025	$ 978,891	$ 24,497,715	$ 23,555,075	$ 1,921,531
2024	1,310,898	26,175,967	26,507,974	978,891

Workers' Compensation Insurance

The County participates in a self-insured workers' compensation plan from Arthur J. Gallagher & Company (Gallagher Fund). As part of the Gallagher Fund, the County is obligated to pay all contributions and assessments to cooperate with the fund's agents and attorneys, to follow loss reduction procedures established by the Gallagher Fund, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents that could require the fund to pay any type of loss. The County is also to allow all the fund's agents and attorneys to represent the County in investigations, settlement discussions, and all levels of litigations arising out of any claim made against the County.

18. Risk Management (continued)

Workers' Compensation Insurance, continued

The Gallagher Fund is to defend and protect the members of the fund against liability or loss as prescribed in the member government contract and in accordance with the worker's compensation law of Georgia. The Gallagher Fund is to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.

Hall County, Georgia participates in the large retention option with a $500,000 retention. Under this plan, Hall County is responsible for all payments up to $500,000, per occurrence, on workers compensation claims. Once an individual claim exceeds the retention, Gallagher will pay all costs in excess of the retention.

The County also participates, due to continued outstanding claims, in the Association of County Commissioners of Georgia (ACCG) Group Self Insurance Workers' Compensation Fund (ACCG Fund), a self-insured pool cooperative arrangement among its members to finance workers' compensation coverage, to administrate claims from the period of July 1, 2001 to January 1, 2016, when it began participation in another self-insured plan with Arthur J. Gallagher & Company (Gallagher Fund). The ACCG Fund is owned by its members and is managed by a seven member Board of Trustees who are representatives from participating counties. The ACCG-GSIWCF operates under the authority of O.C.G.A. 34-9-150 et Seq. and the Georgia Insurance Commissioner's Office. The ACCG Fund Hall County, Georgia participated in was the large deductible option with a $300,000 deductible. Under this plan, Hall County is responsible for all payments up to $300,000, per occurrence, on workers compensation claims. Once an individual claim exceeds the deductible, the plan will pay all costs in excess of the deductible. As of June 30, 2025, the estimated liability for these claims has been carried over and combined with the Gallagher Fund estimated liability.

18. Risk Management (continued)

Workers' Compensation Insurance, continued

The County accounts for the risk associated with these workers' compensation plans in the Risk Management Fund, an internal service fund where assets are set aside for claim settlements.

The following describes the activity for the past two years:

Fiscal Year	Beginning of Year Claims Liability	Current Year Claims and Changes in Estimates	Claims Paid	End of Year Claims Liability
2025	$ 2,258,677	$ 1,699,963	$ 1,527,303	$ 2,431,337
2024	2,330,420	1,106,822	1,178,565	2,258,677

Other Insurance

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During the current fiscal year, the County contracted with several different insurance providers for various insurance coverages.

These risks are covered through various risk financing techniques such as commercial insurance and partial self-insurance. The County established a partially self-insured program in July 2016. The self-insured retention (SIR) is the dollar amount specified in the liability insurance policy that must be paid by the County before the insurance policy will respond to a loss. The County has stop/loss insurance which is coverage that provides protection against catastrophic or unpredictable losses after the SIR has been met. The deductible is the specified amount of money that the County must pay before the insurance carrier will pay a claim. The aggregate limit is the maximum amount the insurer will reimburse the County for all covered losses during a set time period (plan year). The County's retention amount varies depending on the type of liability coverage. Once an individual claim exceeds the retention, the carrier will pay costs for that claim in excess of the retention.

18. Risk Management (continued)

Other Insurance, continued

The County's general insurance coverages consist of the following:

Partially Self-Insured Liability Coverages

Type	Self-Insured Retention	Aggregate
Commercial Auto Liability *	$400,000 SIR	$1,000,000
Commercial General Liability	$300,000 SIR	$5,000,000
Law Enforcement Liability	$300,000 SIR	$5,000,000
Public Officials/Employment Practices Liability	$300,000 SIR	$5,000,000
Excess Liability	$5,000,000	$5,000,000
Cyber Liability	$250,000	$3,000,000

** does not include physical auto damage*

Fully Insured Liability Coverages

Type	Deductible*	Aggregate
Auto Physical Damage	$50,000/$100,000	Actual Cash Value
Property	$100,000	$1,000,000,000
Equipment Breakdown	$25,000	$500,000,000
Off-Duty Liability	$25,000	$1,000,000
Law Enforcement AD&D	No Deductible	$50,000
Crime	$10,000	$1,000,000
Terrorism	$25,000	$250,000,000
Aviation/Drone Coverage	Various Deductibles	$2,000,000

** deductible per occurrence*

Claims expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). Actual claims liabilities depend on complex factors such as inflation, changes in legal doctrines, and damage awards; therefore, the process used in computing claims liability does not necessarily result in an exact amount. Incurred but not reported claims have been accrued as a liability based primarily upon the County and third-party administrator's estimate. Claims liabilities are reevaluated periodically to take into consideration recently settled claims, the frequency of claims, and other economic and social factors. This liability represents Hall County's portion of the liability and not the total liability including the insurer's portion.

18. Risk Management (continued)

Other Insurance, continued

The County accounts for the risk associated with these various plans in the Risk Management Fund, an internal service fund where assets are set aside for claim settlements. The Risk Management Fund services claims for the County resulting from general liability, errors and omissions, law enforcement liability, physical damage to County vehicles, property risks, cyber security, automobile liability risks, and workers' compensation risks. All departments, agencies, and authorities of the County participate in these funds. The Risk Management Fund allocates the cost of providing claims service and claims payment by charging a "premium," which is an allocation to each department or agency. These charges, which consider recent trends in actual claims experience of the County as a whole, are accounted for as interfund services provided and used.

Fiscal Year	Beginning of Year Claims Liability	Current Year Claims and Changes in Estimates	Claims Paid	End of Year Claims Liability
2025	$ 2,697,841	$ 2,878,908	$ 2,109,133	$ 3,467,616
2024	2,224,862	1,687,667	1,214,688	2,697,841

There has been no significant reduction in insurance coverages from coverages in the prior year. In addition, settled claims resulting from these risks have not exceeded commercial insurance coverages in any of the past three fiscal years.

19. Landfill Post-Closure Care Costs

State and federal laws and regulations require the County to place a final cover on a landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. The County recognizes a portion of the closure and postclosure care costs in each operating period even though actual payouts will not occur until the landfill is closed. The amount recognized each year is based on the landfill capacity used as of the balance sheet date. The Allen Creek Landfill estimated closure and postclosure costs are based on 100% of landfill capacity used to date. All estimated liability for these costs has been recognized since the landfill is no longer used. The County will recognize the remaining estimated cost of closure and postclosure care of $11,664,077 for the Candler Road Landfill as the remaining estimated capacity is filled. These amounts are based on what it would cost to perform all closure and postclosure care in 2025. The County expects to close the landfill in the year 2052. The estimated costs are subject to changes such as the effects of inflation, revision of laws and other variables. The revised liability for the closure, postclosure and remediation costs has been estimated by the Hall County Engineering Department.

The County is also required to demonstrate financial assurance that the closure and postclosure care cost can be paid in the future. The County has fulfilled this requirement for the period ended June 30, 2025, using the applicable financial ratio tests.

The accrual for closure and post-closure cost is summarized by location as follows:

Landfill Sites:	**Allen Creek**	**Candler Road**	**Total**
Estimated future costs:			
Closure	$ 490,000	$ -	$ 490,000
Post-closure	6,227,349	13,692,611	19,919,960
	$ 6,717,349	$ 13,692,611	$ 20,409,960
Percentage of capacity as of June 30, 2025	100.0%	54.0%	
Liability at June 30, 2025	$ 6,717,349	$ 13,692,611	$ 20,409,960

20. Commitments and Contingencies

Commitments

As of the end of the current fiscal year, contractual commitments on uncompleted contracts for the governmental activities and business-type activities totaled $19,283,837 and $28,376,429, respectively.

Additionally, the County has committed to spending the following in the next budget year:

	Committed
American Rescue Plan Act Fund	$ 13,926,311
Multiple Grant Fund	2,308,574
Solid Waste Fund	2,246,537
Water and Sewer Fund	16,593,329
	$ 35,074,751

Contingencies

The County is involved in several lawsuits filed in the normal course of its activities. The majority of these claims are considered minimal with a favorable outcome expected. The County's position is to vigorously defend its position or seek an out of court settlement.

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to disallowance of certain expenditures previously reimbursed by those agencies. Based upon prior experience, County management believes such disallowances, if any, will not be significant.

21. Encumbrances

Encumbrance accounting is employed as an extension of formal budgetary integration for the General Fund, special revenue funds, and capital projects funds. At the end of the current fiscal year, certain amounts which were previously restricted, committed, or assigned for specific purposes have been encumbered in the governmental funds. Significant encumbrances included in governmental fund balances are as follows:

	Restricted	Assigned
General Fund	$ -	$ 518,400
Fire Services Fund	217,969	-
SPLOST	46,399,181	-
Capital Projects Fund	-	14,512,025
Impact Fees Fund	4,134,700	-
Nonmajor governmental funds	10,316	-
	$ 50,762,166	$ 15,030,425

22. Deficit Equity Balances

At the end of the current fiscal year, the Multiple Grant Fund has a deficit in fund balance of $952,701, which resulted from unavailable revenue at June 30, 2025 related to accounts receivable for reimbursements to Hall County expected to be received in future years.

At the end of the current fiscal year, the Fleet Maintenance Internal Service Fund has a deficit in net position of $13,605. Management intends to reduce the deficit through revised user charge rates in subsequent fiscal year.

23. Nonexchange Financial Guarantees

In October 2014, the County entered into an Intergovernmental Contract- South Hall Facility with the Hospital Authority to guarantee payment of the Series 2014A bonds in the amount of $206,925,000. Pursuant to the South Hall Facility Contract, the Hospital Authority issued the Series 2014A bonds and loaned such funds to the Northeast Georgia Health Systems, Inc. ("NGHS") to be used for the purpose of refunding certain prior revenue certificates of the Hospital Authority and financing certain costs of construction of a hospital in south Hall County by NGHS, and the County agreed to make payments to the trustee for the Series 2014A bonds sufficient to ensure the payment of the principal of and interest on such Series 2014A bonds to the extent funds otherwise available to the Hospital Authority from NGHS are insufficient for that purpose.

In August 2021, the Series 2014A bonds were refunded through the issuance of the Series 2021B bonds in a par amount of $242,120,000. The Intergovernmental Contract dated as of July 20, 2021 between the Hospital Authority and the County was supplemented and amended on August 26, 2021; herein referred to as the 2021 Contract. Pursuant to the 2021 Contract, the Hospital Authority issued the Series 2021B bonds and loaned such funds to the Northeast Georgia Health Systems, Inc. ("NGHS") to be used for the purpose of refunding the Series 2014A bonds of the Hospital Authority and pay all or a portion of the costs of issuance of the Series 2021B Certificates, and the County agreed to make payments sufficient to ensure the payment of the principal and interest on such Series 2021B bonds to the extent funds otherwise available to the Hospital Authority from NGHS are insufficient for that purpose. NGHS operates Northeast Georgia Medical Center, a regional hospital located in Gainesville, and operates the new hospital constructed in southern Hall County. At the end of the current year, the outstanding balance of the Series 2021B bonds was $242,120,000.

23. Nonexchange Financial Guarantees (continued)

In December 2016, a portion of the Series 2010B bonds were refunded through the issuance of the Series 2017B bonds in a par amount of $140,540,000. The Intergovernmental Contract dated as of December 1, 2016 between the Hospital Authority and the County was supplemented and amended on February 1, 2017; herein referred to as the 2017 Contract. Pursuant to the 2017 Contract, the Hospital Authority issued the Series 2017B bonds and loaned such funds to the Northeast Georgia Health Systems, Inc. ("NGHS") to be used for the purpose of refunding a portion of the Series 2010B bonds of the Hospital Authority, and the County agreed to make payments sufficient to ensure the payment of the principal of and interest on such Series 2017B bonds to the extent funds otherwise available to the Hospital Authority from NGHS are insufficient for that purpose. NGHS operates Northeast Georgia Medical Center, a regional hospital located in Gainesville, and operates the new hospital constructed in southern Hall County. At June 30, 2025, the outstanding balance of Series 2017B was $126,450,000.

The County has agreed in the 2017 Contract and the 2021 Contract (collectively, the "Hospital Contracts"), to levy an annual tax on all taxable property located within the County, within the seven mill limit specified in the Hospital Contracts, as may be necessary for the County to make the payments required of it pursuant to the Hospital Contracts. Moneys received pursuant to such levy will be applied to the payments due under the Hospital Contracts on a pro rata basis. So long as the Hospital Authority is making timely payments of debt service on the Series 2017B bonds and the Series 2021B bonds from funds required to be provided by NGHS, the County is not required to make any payments under the Hospital Contracts or to levy and collect any tax relating to the payments under the Hospital Contracts.

In September 2016, the County entered into an additional agreement with the Chicopee Woods Area Park Commission to guarantee payment of the Series 2016 bonds in the amount of $2,725,000 to be issued for further capital investments in and repairs to the Chicopee Woods Golf Course in the event that the Chicopee Woods Area Park Commission is unable to meet debt service requirements. The Series 2016 bonds were issued on October 25, 2016. So long as the Park Commission is making timely payments of debt service on the Park Commission Bonds from the revenues of the Chicopee Woods Golf Course, the County is not required to make any payments under the Park Commission Contract or to levy and collect any tax relating to the payments under the Contract. At the end of the current year, the outstanding principal balance on this debt was $1,930,000.

24. New Accounting Pronouncements

The County implemented GASB Statement No. 101, *Compensated Absences*, effective for the County's current fiscal year. The requirements of this statement are effective for periods beginning after December 15, 2023. See Note 26 for details on how this statement effected the County's net position.

The County implemented GASB Statement No. 102, *Certain Risk Disclosures*, effective for the County's current fiscal year. The requirements of this statement are effective for periods beginning after June 15, 2024. This statement had no effect on net position of the County.

25. Subsequent Events

On July 1, 2025, the County entered into a ten year agreement with Axon Enterprise, Inc. to subscribe to software associated with Sheriff Department's body and fleet cameras. Upon inception of the agreement, the County will record an intangible right-to-use capital asset and a subscription payable equal to the present value of all future subscription payments in the amount of $16,200,138.

26. Changes in Beginning Balances

Correction of an Error

Governmental Activities

An adjustment was recorded to correct the balances of the net pension asset and the related pension deferred outflows of resources as of June 30, 2024. This adjustment decreased beginning net position by $224,396

An adjustment has been made to adjust the balance of taxes receivable allowance for doubtful accounts at June 30, 2024. This reduced beginning net position by $1,683,324.

An adjustment has been made to correct accounts receivable at June 30, 2024. This adjustment increased beginning net position by $1,944,351.

26. Changes in Beginning Balances (continued)

Correction of an Error, continued

Governmental Activities, continued

An adjustment has been made to adjust the allocation of deferred inflows and deferred outflows of resources related to net OPEB, liability, and the balance of subscriptions payable at June 30, 2024. These adjustments had no impact on beginning net position.

General Fund

An adjustment has been made to adjust the balance of taxes receivable allowance for doubtful accounts and related unavailable revenue at June 30, 2024. This adjustment had no impact on beginning fund balance.

Opioid Settlement Fund

An adjustment has been made to correct accounts receivable and unavailable revenue at June 30, 2024. This adjustment did not impact beginning fund balance.

The net effect of these adjustments increased beginning net position in the Governmental Activities by $36,631.

Business-type Activities

Solid Waste Disposal

An adjustment was recorded to correct the balances of the net pension asset and the related pension deferred outflows of resources as of June 30, 2024. This adjustment increased beginning net position by $224,396.

An adjustment has been made to correct the allocation of deferred inflows and deferred outflows related to OPEB at June 30, 2024. This adjustment had no impact on beginning net position.

26. Changes in Beginning Balances (continued)

Correction of an Error, continued

Business-type Activities, continued

Water and Sewer

An adjustment was recorded to reclassify intangible asset - sewer capacity as a capital asset, and to correct the related accumulated amortization at June 30, 2024. This adjustment decreased beginning net position by $272,231.

The net effect of these adjustments decreased beginning net position in the Business-Type Activities by $47,835.

Component Units

Hall County Health Department

An adjustment was made to correct the recording of the Department's right-of-use assets and liabilities at June 30, 2024. This adjustment increased beginning net position by $104,528.

Change within the Financial Reporting Entity

Governmental Activities

The current year presentation of the Multiple Grant Special Revenue Fund changed from nonmajor to major.

Change in Accounting Principle

Governmental Activities

To implement GASB Statement No. 101, *Compensated Absences*, an adjustment has been made to adjust the balance of compensated absences at June 30, 2024. This adjustment decreased beginning net position by $1,971,522.

26. Changes in Beginning Balances (continued)

Change in Accounting Principle, continued

Business-type Activities

Water and Sewer

To implement GASB Statement No. 101, *Compensated Absences*, an adjustment has been made to adjust the balance of compensated absences at June 30, 2024. This adjustment decreased beginning net position by $2,195.

Solid Waste

To implement GASB Statement No. 101, *Compensated Absences*, an adjustment has been made to adjust the balance of compensated absences at June 30, 2024. This adjustment decreased beginning net position by $22,632.

Stormwater

To implement GASB Statement No. 101, *Compensated Absences*, an adjustment has been made to adjust the balance of compensated absences at June 30, 2024. This adjustment decreased beginning net position by $2,416.

The net effect of these adjustments decreased beginning net position in the Business-Type Activities by $27,243.

Fleet Maintenance Internal Service Fund

To implement GASB Statement No. 101, *Compensated Absences*, an adjustment has been made to adjust the balance of compensated absences at June 30, 2024. This adjustment decreased beginning net position by $13,637.

26. Changes in Beginning Balances (continued)

Change in Accounting Principle, continued

Component Units

Hall County Health Department

To implement GASB Statement No. 101, *Compensated Absences*, an adjustment has been made to adjust the balance of compensated absences at June 30, 2024. This adjustment decreased beginning net position by $354,773.

A summary of the changes in beginning balances is presented below:

	Beginning As Previously Stated	Error Correction	Change in Accounting Principle	Change Within Financial Reporting Entity	Beginning As Restated
Government-Wide					
Governmental Activities	$ 484,527,321	$ 36,631	$ (1,971,522)	$ -	$ 482,592,430
Business-type Activities	143,742,884	(47,835)	(27,243)	-	143,667,806
Total Primary Government	$ 628,270,205	$ (11,204)	$ (1,998,765)	$ -	$ 626,260,236
Governmental Funds					
Major Funds					
Multiple Grant Fund	$ -	$ -	$ -	$ (1,850,802)	$ (1,850,802)
Nonmajor Funds	26,294,263	-	-	1,850,802	28,145,065
Total Governmental Funds	$ 26,294,263	$ -	$ -	$ -	$ 26,294,263
Proprietary Funds					
Solid Waste	$ 18,445,174	$ 224,396	$ (22,632)	$ -	$ 18,646,938
Water and Sewer	124,276,840	(272,231)	(2,195)	-	124,002,414
Stormwater	969,386	-	(2,416)	-	966,970
Total Proprietary Funds	$ 143,691,400	$ (47,835)	$ (27,243)	$ -	$ 143,616,322
Component Units					
Hall County Library System	$ (1,181,816)	$ -	$ (354,773)	$ -	$ (1,536,589)
Hall County Health Department	(1,677,497)	104,528	-	-	(1,572,969)
Total Component Units	$ (2,859,313)	$ 104,528	$ (354,773)	$ -	$ (3,109,558)
Internal Service Funds					
Group Insurance	$ 5,383,051	$ -	$ -	$ -	$ 5,383,051
Risk Management	867,571	-	-	-	867,571
Fleet Maintenance	286	-	(13,637)	-	(13,351)
Total Internal Service Funds	$ 6,250,908	$ -	$ (13,637)	$ -	$ 6,237,271

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Required Supplementary Information

HALL COUNTY, GEORGIA
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2025

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Taxes	$ 111,655,525	$ 115,411,333	$ 111,376,624	$ (4,034,709)
Licenses and permits	3,252,818	3,252,818	3,169,092	(83,726)
Intergovernmental	1,086,431	1,086,431	1,212,791	126,360
Charges for services	11,133,668	11,883,475	12,573,266	689,791
Fines, fees and forfeitures	4,580,388	4,664,188	4,482,590	(181,598)
Interest and investments	110,000	110,000	373,675	263,675
Contributions	36,238	36,238	198,977	162,739
Other	152,200	152,200	171,204	19,004
Total revenues	132,007,268	136,596,683	133,558,219	(3,038,464)
EXPENDITURES				
Current				
General Government				
Administration	1,618,872	1,621,438	1,569,720	51,718
Elections	2,154,798	1,949,971	1,924,749	25,222
Financial administration	2,535,103	2,537,550	2,530,899	6,651
Business license	251,894	267,394	264,694	2,700
Law	810,724	904,365	902,900	1,465
Data processing/MIS	5,496,981	5,024,181	3,872,715	1,151,466
Human resources	1,072,872	1,051,922	1,037,846	14,076
Tax commissioner	3,948,685	4,032,285	4,000,295	31,990
Tax assessor	3,263,714	3,252,519	3,246,335	6,184
Board of equalization	146,240	138,240	133,866	4,374
General services	1,800,000	1,800,000	1,800,000	-
Building and grounds	4,335,938	4,456,077	4,443,574	12,503
General engineering	495,528	484,528	477,611	6,917
General services	1,842,648	1,889,416	1,888,509	907
Agencies	183,165	183,165	183,165	-
Judicial				
Judicial administration	1,015,634	1,021,664	1,004,526	17,138
Superior court	4,058,007	3,866,707	3,863,651	3,056
Clerk of superior court	3,764,216	3,713,094	3,642,631	70,463
District attorney	2,906,672	3,104,672	3,091,152	13,520
State court	2,961,893	3,194,893	3,184,245	10,648
Magistrate court	1,986,774	1,943,975	1,903,010	40,965
Probate court	1,210,794	1,372,106	1,363,098	9,008
Juvenile court	4,569,567	4,238,175	4,218,400	19,775
Probation services	1,809,087	1,940,877	1,935,725	5,152
Public defender	2,300,931	1,982,931	1,963,519	19,412
Solicitor	2,487,483	2,421,483	2,394,088	27,395
Pretrial services	590,460	515,890	478,346	37,544
Other judicial	2,050,885	2,111,502	2,032,080	79,422
Public Safety				
Sheriff	28,048,692	30,986,887	30,626,939	359,948
Detention center	22,207,950	23,443,525	23,443,488	37
Correctional institute	4,645,141	4,701,766	4,673,325	28,441
Coroner	657,997	616,497	604,788	11,709
Animal control	2,897,614	2,979,514	2,968,159	11,355
Health and Welfare				
Health department	901,463	914,063	912,845	1,218
Public welfare	225,000	225,000	225,000	-
Community center	857,180	857,181	857,180	1
Culture and Recreation				
Library	3,392,428	3,422,428	3,417,733	4,695
Agriculture center	453,602	462,402	462,401	1

See accompanying notes to the required supplementary information.

HALL COUNTY, GEORGIA
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2025

	Budget			Variance with
	Original	Final	Actual	Final Budget
EXPENDITURES (continued)				
Current				
Housing and Development				
Conservation	$ 147,367	$ 159,867	$ 158,607	$ 1,260
Building inspection	907,384	1,060,884	1,052,377	8,507
Agencies	550,447	550,447	549,654	793
Extension office	264,849	283,849	271,530	12,319
Debt service				
Principal	851,442	2,450,442	2,449,554	888
Interest	36,250	156,250	155,763	487
Total expenditures	128,714,371	134,292,022	132,180,692	2,111,330
Excess (deficiency) of revenues over expenditures	3,292,897	2,304,661	1,377,527	(927,134)
Other financing sources (uses)				
Transfers in	175,000	175,000	1,525,000	1,350,000
Transfers out	(2,877,897)	(2,514,590)	(2,514,589)	1
Contingency	(625,000)	(71)	-	71
Proceeds from issuance of debt	-	-	43,018	43,018
Sale of capital assets	35,000	35,000	41,885	6,885
Total other financing sources (uses)	(3,292,897)	(2,304,661)	(904,686)	1,399,975
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	472,841	472,841
Fund balances, July 1	-	-	29,072,178	29,072,178
Fund balances, June 30	$ -	$ -	$ 29,545,019	$ 29,545,019

See accompanying notes to the required supplementary information.

HALL COUNTY, GEORGIA
SPECIAL FIRE DISTRICT SPECIAL REVENUE FUND
BUDGETARY COMPARISON SCHEDULE
BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2025

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Taxes	$ 45,234,753	$ 47,834,753	$ 47,806,475	$ (28,278)
Intergovernmental	8,954	8,954	9,356	402
Charges for services	195,000	195,000	203,964	8,964
Investment	40,000	40,000	106,308	66,308
Other	-	-	781	781
Total revenues	45,478,707	48,078,707	48,126,884	48,177
EXPENDITURES				
Current				
Public Safety	34,073,730	36,566,617	36,472,352	94,265
Debt service				
Principal	823,391	923,363	923,363	-
Interest	44,102	51,243	51,243	-
Total expenditures	34,941,223	37,541,223	37,446,958	94,265
Excess (deficiency) of revenues over expenditures	10,537,484	10,537,484	10,679,926	142,442
Other financing sources (uses)				
Proceeds from issuance of debt	-	-	53,774	53,774
Transfers out	(10,537,484)	(10,537,484)	(10,537,484)	-
Total other financing sources (uses)	(10,537,484)	(10,537,484)	(10,483,710)	53,774
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	196,216	196,216
Fund balances, July 1	-	-	11,163,640	11,163,640
Fund balances, June 30	$ -	$ -	$ 11,359,856	$ 11,359,856

See accompanying notes to the required supplementary information.

HALL COUNTY, GEORGIA
AMERICAN RESCUE PLAN ACT SPECIAL REVENUE FUND
BUDGETARY COMPARISON SCHEDULE
BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2025

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Intergovernmental	$ 11,449,608	$ 11,449,608	$ 8,164,087	$ (3,285,521)
Total revenues	11,449,608	11,449,608	8,164,087	(3,285,521)
EXPENDITURES				
Current				
Health and Welfare	11,449,608	11,449,608	7,826,280	3,623,328
Total expenditures	11,449,608	11,449,608	7,826,280	3,623,328
Excess (deficiency) of revenues over expenditures	-	-	337,807	337,807
Other financing sources (uses)				
Transfers out	-	-	(337,807)	(337,807)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	-	-
Fund balances, July 1	-	-	-	-
Fund balances, June 30	$ -	$ -	$ -	$ -

See accompanying notes to the required supplementary information.

HALL COUNTY, GEORGIA
MULTIPLE GRANT SPECIAL REVENUE FUND
BUDGETARY COMPARISON SCHEDULE
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended June 30, 2025

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Intergovernmental	$ 8,067,598	$ 8,967,865	$ 7,678,410	$ (1,289,455)
Contributions	13,061	76,645	-	(76,645)
Total revenues	8,080,659	9,044,510	7,678,410	(1,366,100)
EXPENDITURES				
Current				
Judicial	3,083,818	3,662,579	2,374,742	1,287,837
Public safety	311,925	544,563	411,800	132,763
Public works	2,000,000	2,781,036	2,781,035	1
Health and welfare	903,000	274,416	274,416	-
Culture and recreation	862,500	862,500	204,710	657,790
Housing and development	919,416	919,416	733,606	185,810
Total expenditures	8,080,659	9,044,510	6,780,309	2,264,201
Excess (deficiency) of revenues over (under) expenditures	-	-	898,101	898,101
Fund balances, July 1	-	-	(1,850,802)	(1,850,802)
Fund balances, June 30	$ -	$ -	$ (952,701)	$ (952,701)

See accompanying notes to the required supplementary information.

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HALL COUNTY, GEORGIA
SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY (ASSET) AND RELATED RATIOS
LAST TEN YEARS
June 30, 2025
(Unaudited)

	Year End			
	2025	**2024**	**2023**	**2022**
Total pension liability (asset)				
Service cost	$ 43,173	$ 51,586	$ 56,482	$ 62,582
Interest	3,197,575	3,299,137	3,492,485	3,586,372
Differences between expected and actual experience	(1,275,649)	(356,926)	(1,866,422)	(458,478)
Assumption change	74,921	1,814	79,585	97,347
Benefit payments, including refunds of employee contributions	(4,443,596)	(4,449,382)	(4,599,105)	(4,659,033)
Net change in total pension liability	(2,403,576)	(1,453,771)	(2,836,975)	(1,371,210)
Total pension liability (asset) - beginning	47,901,449	49,355,220	52,192,195	53,563,405
Total pension liability (asset) - ending (a)	$ 45,497,873	$ 47,901,449	$ 49,355,220	$ 52,192,195
Plan fiduciary net position				
Contributions - employer	$ -	$ 5,083,452	$ 10,312,139	$ 7,537,443
Net investment income	5,125,990	5,833,705	(5,611,446)	4,901,358
Benefit payments, including refunds of employee contributions	(4,443,596)	(4,449,382)	(4,599,105)	(4,659,033)
Administrative expense	(49,547)	(48,680)	(48,810)	(47,277)
Other	(322,996)	(296,171)	(283,833)	(257,940)
Net change in plan fiduciary net position	309,851	6,122,924	(231,055)	7,474,551
Plan fiduciary net position - beginning	48,897,264	42,774,340	43,005,395	35,530,844
Plan fiduciary net position - ending (b)	$ 49,207,115	$ 48,897,264	$ 42,774,340	$ 43,005,395
Net pension liability (asset) - ending : (a) - (b)	$ (3,709,242)	$ (995,815)	$ 6,580,880	$ 9,186,800
Plan's fiduciary net position as a percentage of the total pension liability (asset)	108.15%	102.08%	86.67%	82.40%
Covered payroll	$ 4,977,145	$ 5,533,652	$ 5,806,404	$ 6,152,462
Net pension liability (asset) as a percentage of covered payroll	-74.53%	-18.00%	113.34%	149.32%

See accompanying notes to the required supplementary information.

Year End						
2021	**2020**	**2019**	**2018**	**2017**	**2016**
$ 70,774	$ 78,906	$ 59,327	$ 50,974	$ 51,501	$ 49,075
3,709,408	3,661,180	3,744,808	3,631,284	3,620,940	3,435,577
(938,502)	(190,326)	1,405,186	169,154	1,864,131	2,133,870
84,443	1,852,015	2,734,219	107,458	1,082,751	1,713,200
(4,708,521)	(4,717,104)	(4,934,933)	(4,786,023)	(4,837,700)	(4,882,706)
(1,782,398)	684,671	3,008,607	(827,153)	1,781,623	2,449,016
55,345,803	54,661,132	51,652,525	52,479,678	50,698,055	48,249,039
$ 53,563,405	$ 55,345,803	$ 54,661,132	$ 51,652,525	$ 52,479,678	$ 50,698,055
$ 11,149,785	$ 8,383,798	$ 5,718,863	$ 4,557,450	$ 4,647,900	$ 4,342,613
3,568,299	3,102,216	(590,829)	2,172,950	927,833	57,372
(4,708,521)	(4,717,104)	(4,762,300)	(4,786,023)	(4,837,700)	(4,882,706)
(50,253)	(53,427)	(40,721)	(42,274)	(49,671)	(46,098)
(174,989)	(169,065)	(195,387)	(157,659)	(216,787)	(145,335)
9,784,321	6,546,418	129,626	1,744,444	471,575	(674,154)
25,746,523	19,200,105	19,070,479	17,326,035	16,854,460	17,528,614
$ 35,530,844	$ 25,746,523	$ 19,200,105	$ 19,070,479	$ 17,326,035	$ 16,854,460
$ 18,032,561	$ 29,599,280	$ 35,461,027	$ 32,582,046	$ 35,153,643	$ 33,843,595
66.33%	46.52%	35.13%	36.92%	33.01%	33.24%
$ 6,942,049	$ 7,794,572	$ 7,481,821	$ 8,340,711	$ 9,150,653	$ 8,918,269
259.76%	379.74%	473.96%	390.64%	384.17%	379.49%

See accompanying notes to the required supplementary information.

HALL COUNTY, GEORGIA
SCHEDULE OF PENSION CONTRIBUTIONS
LAST TEN YEARS
June 30, 2025
(Unaudited)

	Year End			
	2025	**2024**	**2023**	**2022**
Actuarially determined contribution	$ 2,228,001	$ 5,083,452	$ 5,431,588	$ 5,447,243
Contributions in relation to the actuarially determined contribution	-	(5,083,452)	(5,431,588)	(5,447,243)
Contribution deficiency (excess)	$ 2,228,001	$ -	$ -	$ -
Covered payroll	$ 5,323,024	$ 5,088,123	$ 4,991,626	$ 5,640,855
Contributions as a percentage of covered payroll	0.00%	99.91%	108.81%	96.57%

See accompanying notes to the required supplementary information.

Year End						
2021	**2020**	**2019**	**2018**	**2017**	**2016**
$ 5,401,174	$ 5,309,646	$ 4,592,091	$ 4,557,450	$ 4,647,900	$ 4,342,613
(5,401,174)	(5,309,646)	(4,592,091)	(4,557,450)	(4,647,900)	(4,342,613)
$ -	$ -	$ -	$ -	$ -	$ -
$ 6,942,049	$ 7,794,572	$ 7,481,821	$ 8,340,711	$ 9,150,653	$ 8,918,269
77.80%	68.12%	61.38%	54.64%	50.79%	48.69%

See accompanying notes to the required supplementary information.

HALL COUNTY, GEORGIA
SCHEDULE OF CHANGES IN THE NET OPEB LIABILITY AND RELATED RATIOS
LAST TEN YEARS
June 30, 2025
(Unaudited)

	Year End			
	2025	**2024**	**2023**	**2022**
Total OPEB liability				
Service cost	$ 5,265,265	$ 4,588,982	$ 4,399,617	$ 3,916,111
Interest	3,263,251	2,724,628	1,411,088	1,572,580
Differences between expected and actual experience	(5,294,504)	6,671,110	5,151,845	765,286
Changes of assumptions or other inputs	3,298,769	(1,900,875)	(8,948,887)	4,464,090
Benefit payments and implicit subsidy credit	(2,721,198)	(1,841,069)	(1,884,688)	(1,901,466)
Net change in total OPEB liability	3,811,583	10,242,776	128,975	8,816,601
Total OPEB liability - beginning	80,404,152	70,161,376	70,032,401	61,215,800
Total OPEB liability - ending (a)	$ 84,215,735	$ 80,404,152	$ 70,161,376	$ 70,032,401
Plan fiduciary net position				
Contributions - employer	$ 4,321,198	$ 3,441,069	$ 1,884,688	$ 1,901,466
Net investment income	360,940	68,731	-	-
Benefit payments	(2,721,198)	(1,841,069)	(1,884,688)	(1,901,466)
Net change in plan fiduciary net position	1,960,940	1,668,731	-	-
Plan fiduciary net position - beginning	1,668,731	-	-	-
Plan fiduciary net position - ending (b)	$ 3,629,671	$ 1,668,731	$ -	$ -
Net OPEB liability - ending : (a) - (b)	$ 80,586,064	$ 78,735,421	$ 70,161,376	$ 70,032,401
Plan's fiduciary net position as a percentage of the total OPEB liability	4.31%	2.08%	0.00%	0.00%
Covered-employee payroll	$ 90,084,730	$ 90,084,730	$ 73,797,673	$ 62,817,319
Net OPEB liability as a percentage of covered-employee payroll	89.46%	87.40%	95.07%	111.49%

Note: Schedule is intended to present information for 10 fiscal years. Additional years will be presented as they become available.

See accompanying notes to the required supplementary information.

Year End			
2021	2020	2019	2018
$ 3,044,183	$ 3,000,380	$ 2,928,233	$ 2,842,945
1,614,220	1,788,183	1,770,109	1,650,582
4,715,115	(3,043,130)	(2,974,155)	-
4,134,483	2,344,703	(374,717)	-
(1,628,520)	(2,281,233)	(1,221,309)	(1,221,309)
11,879,481	1,808,903	128,161	3,272,218
49,336,319	47,527,416	47,399,255	44,127,037
$ 61,215,800	$ 49,336,319	$ 47,527,416	$ 47,399,255
$ 1,628,520	$ 2,281,233	$ 1,221,309	$ 1,221,309
-	-	-	-
(1,628,520)	(2,281,233)	(1,221,309)	(1,221,309)
-	-	-	-
-	-	-	-
$ -	$ -	$ -	$ -
$ 61,215,800	$ 49,336,319	$ 47,527,416	$ 47,399,255
0.00%	0.00%	0.00%	0.00%
$ 61,389,143	$ 60,401,923	$ 59,524,534	$ 61,754,683
99.72%	81.68%	79.85%	76.75%

See accompanying notes to the required supplementary information.

HALL COUNTY, GEORGIA
SCHEDULE OF OPEB CONTRIBUTIONS
LAST TEN YEARS
June 30, 2025
(Unaudited)

	Year End			
	2025	2024	2023	2022
Actuarially determined contribution	$ 3,978,251	$ 2,721,198	$ 1,841,069	$ 1,884,688
Contributions in relation to the actuarially determined contribution	(4,478,251)	(4,321,198)	(3,441,069)	(1,884,688)
Contribution deficiency (excess)	$ (500,000)	$ (1,600,000)	$ (1,600,000)	$ -
Covered payroll	$ 109,582,311	$ 87,400,569	$ 90,084,730	$ 73,797,673
Contributions as a percentage of covered payroll	4.09%	4.94%	3.82%	2.55%

Note 1: Schedule is intended to present information for 10 fiscal years. Additional years will be presented as they become available.

HALL COUNTY, GEORGIA
SCHEDULE OF OPEB TRUST FUND INVESTMENT RETURNS
LAST TEN YEARS
June 30, 2025
(Unaudited)

	Year End			
	2025	2024	2023	2022
Annual money-weighted rate of return, net of investment expenses.	14.79%	10.84%	N/A	N/A

Note 1: Schedule is intended to present information for 10 fiscal years. Additional years will be presented as they become available.
Note 2: Schedule is intended to present information for 10 fiscal years. However, the trust was established in fiscal year ended June 30, 2023; therefore, only 2 years of data are currently available. Additional years will be presented as they become available.

See accompanying notes to the required supplementary information.

Year End			
2021	2020	2019	2018
$ 1,901,466	$ 1,628,520	$ 2,281,233	$ 1,221,309
(1,901,466)	(1,628,520)	(2,281,233)	(1,221,309)
$ -	$ -	$ -	$ -
$ 62,817,319	$ 61,389,143	$ 60,401,923	$ 59,524,534
3.03%	2.65%	3.78%	2.05%

Year End			
2021	2020	2019	2018
N/A	N/A	N/A	N/A

See accompanying notes to the required supplementary information.

Budgetary Comparison Schedules

Budgets for the General Fund and each special revenue fund are prepared on a basis of accounting consistent with GAAP. The level of budgetary control is maintained at the department level. The governing body is authorized to amend the budget during the fiscal year and the budgetary comparison schedule presents the original and final amended budgets. See Note 2G for additional information regarding the County's budgeting process.

Pension Plan

1. Valuation Date

The actuarially determined contribution rate was determined as of January 1, 2024, with an interest adjustment to the fiscal year.

2. Methods and Assumptions Used to Determine Contribution Rates

The actuarially determined contribution (ADC) represents the employer's periodic required contribution to the plan as determined by the plan's actuary. Although an ADC was calculated for the fiscal year, the County elected not to make a contribution because the plan's fiduciary net position exceeded the total pension liability, resulting in a net pension asset. The County's funding policy allows contributions to be made at the discretion of the Board of Commissioners based on the plan's funded status.

Actuarial cost method = Entry Age Normal

Mortality = Healthy mortality rates were based on the Pub-2010 Amount Weighted Mortality Table with a blend of 50% of the General Employees Table and 50% of the Public Safety Employees Table with Scale AA to 2024. Disabled rates were derived from the 2024 experience study.
Amortization method = Level percent of payroll, open

Remaining amortization period = Remaining amortization period varies for the bases, with a net effective amortization period of 30 years

Asset valuation method = Market value as of measurement date

Pension Plan (continued)

2. Methods and Assumptions Used to Determine Contribution Rates (continued)

Net investment rate of return = 7.00%

Future salary increases = 3.00 - 5.50%, including inflation

Cost of living adjustments = N/A

Normal retirement age = 65

Mortality = Healthy mortality rates were based on the Pub-2010 Amount Weighted Mortality Table with a blend of 50% of the General Employees Table and 50% of the Public Safety Employees Table with Scale AA to 2024. Disabled rates were derived from the 2024 experience study.

3. Changes in Benefits

None to report.

4. Changes of Assumptions

The mortality improvements for the Pub-2010 Amount Weighted Mortality Table with a blend of 50% of the General Employees Table and 50% of the Public Safety Employees Table is projected to 2024 with Scale AA instead of 2023 with Scale AA.

OPEB Plan

1. Valuation Date

The net OPEB liability was measured as of July 1, 2024, and the total OPEB liability used to calculate the net OPEB liability was determined and measured from actuarial valuations using data as of July 1, 2024.

OPEB Plan (continued)

2. Methods and Assumptions Used to Determine Contribution Rates

The County has elected to make an annual contribution equal to the benefit payments. The County share of net benefits is the difference between the expected benefit payments and the retiree contributions. It is sometimes referred to as "pay-as-you-go". Assets have been segregated and restricted to provide post-retirement benefits in the Other Post-Employment Benefits Trust fiduciary fund.

The expected benefit payments are actuarially determined to reflect the age difference between the overall covered group and the retiree group.

Actuarially determined contributions are projected on the expected "pay-as-you-go" cost, and actual contributions are from the measurement periods ending June 30 of the year prior to the year-end of the reporting periods show.

Actuarial cost method = Entry age normal

Amortization method = Closed level dollar for remaining unfunded liability

Remaining amortization period = N/A

Expected net investment rate of return = 6.30%

Asset valuation method = Fair value

Discount rate = 4.10%, 3.87% at prior measurement date (Blended rate of return on assets equal to 6.30% expected rate of return on assets and the Municipal AA 30-year yield curve rate as of June 30, 2024, which was 4.09%)

Healthcare cost trend rates = 1.20% for fiscal year end 2024 (to reflect experience), then 7.00% for 2019 decreasing 0.25% per year to an ultimate rate of 5.00%

OPEB Plan (continued)

2. Methods and Assumptions Used to Determine Contribution Rates (continued)

Mortality = Mortality rates were based on the Pub-2010 Amount Weighted Mortality Table with a blend of 50% of the General Employees Table and 50% of the Public Safety Employees Table projected using two-dimensional mortality improvement scale MP-2021.

3. Changes in Benefits

None to report.

4. Changes of Assumptions

The discount rate changed from 3.86% to 4.09%.

Medical per capita costs , average costs, and premiums we assumed to increase 1.20% for fiscal year end 2024 to reflect actual experience (no increase in premium rates).

The trend assumption for medical premiums was reset to 7.00% for fiscal year end 2025, trending down by 0.25% per year to an ultimate rate of 5.00%.

The prescription drug and non-Medicare medical trend assumptions were revised to reflect known premium updates in 2024 and future expectations for 2025 and later.

The mortality improvements for the Pub-2010 Amount Weighted Mortality Table with a blend of 50% of the General Employees Table and 50% of the Public Safety Employees Table is projected to 2024 with Scale AA instead of 2023 with Scale AA.

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Supplementary Information

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Combining Statements

Nonmajor Governmental Funds
Internal Service Funds

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Non-Major Governmental Funds

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NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted for specific purposes. The following special revenue funds are maintained by the County:

Emergency Telephone System - to account for the monthly "911" charge to help fund the cost of providing the service as provided in title 46, Chapter 5 of the Official Code of Georgia Annotated.

Parks Marina - to account for funds received from leases with the Corps of Engineers to be used for the development and operations of lake parks.

Multiple Grants - to account for funds received as grants from state and federal sources to be used for specific capital and operating expenditures.

Special Assessments - to account for funds received from special taxing districts for subdivision street lighting.

Restricted Programs - to account for funds, such as fines, confiscated monies and donations received by Elected Officials of Hall County to be expended within legal guidelines of each program.

Hotel/Motel Tax – to account for taxes charged on rental of hotel/motel rooms as provided in title 48, chapter 13 of the Official Code of Georgia Annotated. These funds are used for the promotion of tourism, conventions and trade shows in the County.

Law Library - to account for funds collected from fines and forfeitures to be used to maintain the Law Library as provided in title 36, chapter 15 of the Official Code of Georgia Annotated.

Opioid Settlement – To account for funds received from the settlement of cases on opioid remediation. These funds are turned around and used for local opioid treatment and remediation within Hall County.

Parks & Leisure Services – to account for funds collected from levied property tax for maintenance and operations of County Parks and Recreation facilities.

Development Services – to account for funds collected from a levied property tax for maintenance and operations of planning, development, enforcement, and maintenance programs within unincorporated Hall County.

Emergency Services – to account for funds collected from a levied property tax to operate Emergency Services provided by the County.

CAPITAL PROJECTS FUNDS

Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds:

State Roads - to account for the funds received and expended from the Georgia Department of Transportation for the State's portion of road projects.

HALL COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2025

	Special Revenue										Capital Projects	
	Emergency Telephone	Parks Marina	Special Assessments	Restricted Programs	Hotel/Motel Tax	Law Library	Opioid Settlement	Parks & Leisure Services	Development Services	Emergency Services	State Road	Nonmajor Governmental Funds
ASSETS												
Cash and cash equivalents	$ 409,252	$ 1,206,801	$ 307,043	$ 10,640,843	$ 1,217,361	$ 474,971	$ 647,123	$ 1,231,335	$ 1,590,932	$ 1,970,786	$ 11,442,078	$ 31,138,525
Investments	262,329	279,231	-	-	-	-	-	242,215	620,149	1,079,469	-	2,483,393
Receivables												
Accounts	5,110	204,657	-	78,537	-	-	3,467,003	18,867	1,400	889,041	-	4,664,615
Intergovernmental	780,044	-	-	42,191	-	-	-	-	541,509	-	-	1,363,744
Taxes	-	-	3,226	-	-	-	-	33,404	75,767	56,170	-	168,567
Prepaid items	15,097	-	-	32,921	-	-	7,439	43,649	327,315	58,976	-	485,397
Inventory	-	-	-	37,630	-	-	-	-	121,062	222,686	-	381,378
Total assets	$ 1,471,832	$ 1,690,689	$ 310,269	$ 10,832,122	$ 1,217,361	$ 474,971	$ 4,121,565	$ 1,569,470	$ 3,278,134	$ 4,277,128	$ 11,442,078	$ 40,685,619
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES												
Liabilities												
Accounts payable	$ 61,005	$ 52,878	$ 20,206	$ 1,226,685	$ -	$ 10,005	$ 144,145	$ 92,977	$ 140,209	$ 198,377	$ 487,785	$ 2,434,272
Accrued salaries and payroll liabilities	120,149	43,750	-	88,010	-	-	-	128,846	245,714	335,392	-	961,861
Other liabilities	-	-	-	6,533	-	-	-	-	-	-	-	6,533
Total liabilities	181,154	96,628	20,206	1,321,228	-	10,005	144,145	221,823	385,923	533,769	487,785	3,402,666
Deferred inflows of resources												
Unavailable revenues:												
Property taxes	-	-	3,077	-	-	-	-	30,951	69,908	51,961	-	155,897
Fines, fees, and forfeitures	-	-	-	-	-	-	3,272,461	-	-	-	-	3,272,461
Total deferred inflows of resources	-	-	3,077	-	-	-	3,272,461	30,951	69,908	51,961	-	3,428,358
Fund balances												
Nonspendable												
Prepaid items	15,097	-	-	32,921	-	-	7,439	43,649	327,315	58,976	-	485,397
Inventory	-	-	-	37,630	-	-	-	-	121,062	222,686	-	381,378
Restricted												
Judicial	-	-	-	4,309,552	-	464,966	-	-	-	-	-	4,774,518
Public safety	1,275,581	-	-	4,977,988	-	-	-	-	-	3,409,736	-	9,663,305
Health and welfare	-	-	-	-	-	-	697,520	-	-	-	-	697,520
Culture and recreation	-	1,594,061	-	250	-	-	-	1,273,047	-	-	-	2,867,358
Housing and development	-	-	-	152,553	-	-	-	-	2,373,926	-	-	2,526,479
Capital outlay	-	-	-	-	-	-	-	-	-	-	10,954,293	10,954,293
Special assessments	-	-	286,986	-	-	-	-	-	-	-	-	286,986
Assigned												
Housing and development	-	-	-	-	1,217,361	-	-	-	-	-	-	1,217,361
Total fund balances	1,290,678	1,594,061	286,986	9,510,894	1,217,361	464,966	704,959	1,316,696	2,822,303	3,691,398	10,954,293	33,854,595
Total liabilities, deferred inflows of resources and fund balances	$ 1,471,832	$ 1,690,689	$ 310,269	$ 10,832,122	$ 1,217,361	$ 474,971	$ 4,121,565	$ 1,569,470	$ 3,278,134	$ 4,277,128	$ 11,442,078	$ 40,685,619

HALL COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the year ended June 30, 2025

	Special Revenue											Capital Projects	
	Emergency Telephone	Parks Marina	*Formerly Nonmajor* Multiple Grant	Special Assessments	Restricted Programs	Hotel/Motel Tax	Law Library	Opioid Settlement	Parks & Leisure Services	Development Services	Emergency Services	State Road	Total Nonmajor Governmental Funds
REVENUES													
Taxes	$ -	$ -	$	$ -	$ -	$ 587,796	$ -	$ -	$ 5,540,953	$ 10,959,630	$ 9,440,436	$ -	$ 26,528,815
Licenses and permits	-	-		-	-	-	-	-	-	526,208	-	-	526,208
Intergovernmental	-	-		-	2,018,645	-	-	-	-	699,589	-	12,998,087	15,716,321
Charges for services	4,838,612	2,033,978		1,280,268	1,498,358	-	-	-	1,039,727	151,510	8,852,784	-	19,695,237
Fines, fees, and forfeitures	-	-		-	1,252,226	-	162,162	391,279	-	-	-	-	1,805,667
Investment	13,978	14,879		-	-	-	9,931	-	12,907	33,045	57,520	-	142,260
Contributions	-	-		-	13,274	-	-	-	-	-	-	-	13,274
Other	16,994	340		-	11,264	-	-	-	10,566	35,439	6,453	-	81,056
Total revenues	4,869,584	2,049,197		1,280,268	4,793,767	587,796	172,093	391,279	6,604,153	12,405,421	18,357,193	12,998,087	64,508,838
EXPENDITURES													
Current													
Judicial	-	-		-	979,354	-	138,271	-	-	-	-	-	1,117,625
Public Safety	5,206,021	-		-	4,495,470	-	-	323,422	-	-	12,635,460	-	22,660,373
Public Works	-	-		1,098,472	-	-	-	-	-	7,498,018	-	4,867,987	13,464,477
Culture and Recreation	-	2,097,792		-	-	-	-	-	5,720,580	-	-	-	7,818,372
Housing and Development	-	-		-	-	295,000	-	-	-	3,254,721	-	-	3,549,721
Capital outlay	-	-		-	-	-	-	-	-	-	-	2,626,264	2,626,264
Debt service													
Principal	56,168	-		-	-	-	-	-	15,585	364,884	19,115	-	455,752
Interest	3,513	-		-	-	-	-	-	975	22,823	1,571	-	28,882
Total expenditures	5,265,702	2,097,792		1,098,472	5,474,824	295,000	138,271	323,422	5,737,140	11,140,446	12,656,146	7,494,251	51,721,466
Excess (deficiency) of revenues over (under) expenditures	(396,118)	(48,595)		181,796	(681,057)	292,796	33,822	67,857	867,013	1,264,975	5,701,047	5,503,836	12,787,372
Other financing sources (uses)													
Transfers in	308,224	-		-	844,701	-	-	-	-	-	-	-	1,152,925
Transfers out	-	-		(175,000)	-	-	-	-	(790,517)	(1,490,106)	(5,884,888)	-	(8,340,511)
Proceeds from issuance of debt	-	-		-	-	-	-	-	-	-	22,704	-	22,704
Sale of capital assets	-	-		-	87,040	-	-	-	-	-	-	-	87,040
Total other financing sources (uses)	308,224	-		(175,000)	931,741	-	-	-	(790,517)	(1,490,106)	(5,862,184)	-	(7,077,842)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(87,894)	(48,595)		6,796	250,684	292,796	33,822	67,857	76,496	(225,131)	(161,137)	5,503,836	5,709,530
Fund balances, July 1, as previously reported	1,378,572	1,642,656	(1,850,802)	280,190	9,260,210	924,565	431,144	637,102	1,240,200	3,047,434	3,852,535	5,450,457	26,294,263
Change within the financial reporting entity (nonmajor fund to major fund)	-	-	1,850,802	-	-	-	-	-	-	-	-	-	1,850,802
Fund balances, July 1, restated	1,378,572	1,642,656		280,190	9,260,210	924,565	431,144	637,102	1,240,200	3,047,434	3,852,535	5,450,457	28,145,065
Fund balances, June 30	$ 1,290,678	$ 1,594,061	$	$ 286,986	$ 9,510,894	$ 1,217,361	$ 464,966	$ 704,959	$ 1,316,696	$ 2,822,303	$ 3,691,398	$ 10,954,293	$ 33,854,595

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Internal Service Funds

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INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units, on a cost reimbursement basis. The following internal service funds are maintained by the County:

Group Insurance Fund - to account for charges to other funds and contributions from employees and for the payment of health, disability, and life insurance premiums and benefits.

Risk Management Fund - to account for charges to other funds and for the payment of workers' compensation claims, and liability claims.

Fleet Maintenance Fund – to account for charges to other funds for ensuring the adequate funds are available to provide repair and preventative maintenance services for all county vehicles; and to stabilize budgeting for major purchases to provide a systematic, countywide approach to procurement and disposition of the fleet.

HALL COUNTY, GEORGIA
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
June 30, 2025

	Group Insurance Fund	Risk Management	Fleet Maintenance	Totals
ASSETS				
Current assets				
Cash and cash equivalents	$ 5,463,604	$ 5,834,466	$ 100	$ 11,298,170
Accounts receivable (net)	867,731	-	-	867,731
Inventories	202,669	-	26,290	228,959
Prepaid items	130	203,422	29,083	232,635
Total current assets	6,534,134	6,037,888	55,473	12,627,495
LIABILITIES				
Current liabilities				
Accounts payable	1,086,888	12,758	21,075	1,120,721
Accrued salaries and payroll liabilities	5,257	5,108	34,113	44,478
Compensated absences	-	-	13,890	13,890
Claims reserve payable	1,921,531	2,735,366	-	4,656,897
Total current liabilities	3,013,676	2,753,232	69,078	5,835,986
Noncurrent liabilities				
Claims reserve payable	-	3,163,587	-	3,163,587
NET POSITION				
Unrestricted	3,520,458	121,069	(13,605)	3,627,922
Total net position	$ 3,520,458	$ 121,069	$ (13,605)	$ 3,627,922

HALL COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
INTERNAL SERVICE FUNDS
For the year ended June 30, 2025

	Group Insurance	Risk Management	Fleet Maintenance	Totals
OPERATING REVENUES				
Charges for services	$ 9,532,539	$ 5,658,881	$ 1,886,124	$ 17,077,544
Interfund charges	22,621,957	-	-	22,621,957
Other	-	-	-	-
Total operating revenues	32,154,496	5,658,881	1,886,124	39,699,501
OPERATING EXPENSES				
Costs of sales and services	6,570,083	69,188	862,222	7,501,493
Personal services	152,313	209,115	1,024,156	1,385,584
Premiums and administrative fees	3,739,618	2,490,644	-	6,230,262
Claims paid	23,555,075	3,636,436	-	27,191,511
Total operating expenses	34,017,089	6,405,383	1,886,378	42,308,850
Operating income (loss)	(1,862,593)	(746,502)	(254)	(2,609,349)
Net position, July 1, as previously stated	5,383,051	867,571	286	6,250,908
Change in accounting principle	-	-	(13,637)	(13,637)
Net position, July 1, restated	5,383,051	867,571	(13,351)	6,237,271
Net position, June 30	$ 3,520,458	$ 121,069	$ (13,605)	$ 3,627,922

HALL COUNTY, GEORGIA
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the year ended June 30, 2025

	Group Insurance	Risk Management	Fleet Maintenance	Totals
Cash flows from operating activities:				
Receipts from interfund services provided	$ 31,956,321	$ 5,658,881	$ 1,886,124	$ 39,501,326
Payments to employees	(155,333)	(213,189)	(1,023,179)	(1,391,701)
Payments to suppliers	(32,259,397)	(5,224,234)	(915,255)	(38,398,886)
Net cash provided (used) by operating activities	(458,409)	221,458	(52,310)	(289,261)
Cash flows from non-capital financing activities:				
Payments from other funds	-	-	2,372	2,372
Net increase (decrease) in cash and cash equivalents	(458,409)	221,458	(49,938)	(286,889)
Cash and cash equivalents, July 1	5,922,013	5,613,008	50,038	11,585,059
Cash and cash equivalents, June 30	$ 5,463,604	$ 5,834,466	$ 100	$ 11,298,170
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:				
Operating income (loss)	$ (1,862,593)	$ (746,502)	$ (254)	$ (2,609,349)
Adjustments to reconcile operating income to net cash provided (used) by operating activities				
(Increase) decrease in:				
Accounts receivable	(198,175)	-	-	(198,175)
Inventory	76,226	-	(3,337)	72,889
Prepaid items	25,263	16,988	(25,014)	17,237
Increase (decrease) in:				
Accounts payable	561,250	12,611	(24,682)	549,179
Accrued payroll liabilities	(3,020)	(4,074)	977	(6,117)
Claims reserve payable	942,640	942,435	-	1,885,075
Total adjustments	1,404,184	967,960	(52,056)	2,320,088
Net cash provided (used) by operating activities	$ (458,409)	$ 221,458	$ (52,310)	$ (289,261)

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for the proceeds of specific revenue sources that are legally or donor restricted to expenditure for specified purposes.

Emergency Telephone System - to account for the monthly "911" charge to help fund the cost of providing the service as provided in title 46, Chapter 5 of the Official Code of Georgia Annotated.

Parks Marina - to account for funds received from leases with the Corps of Engineers to be used for the development and operations of lake parks.

Multiple Grants - to account for funds received as grants from state and federal sources to be used for specific capital and operating expenditures.

Special Assessments - to account for funds received from special taxing districts for subdivision street lighting.

Restricted Programs - to account for funds, such as fines, confiscated monies and donations received by Elected Officials of Hall County to be expended within legal guidelines of each program.

Hotel/Motel Tax – to account for taxes charged on rental of hotel/motel rooms as provided in title 48, chapter 13 of the Official Code of Georgia Annotated. These funds are used for the promotion of tourism, conventions and trade shows in the County.

Law Library - to account for funds collected from fines and forfeitures to be used to maintain the Law Library as provided in title 36, chapter 15 of the Official Code of Georgia Annotated.

Opioid Settlement – To account for funds received from the settlement of cases on opioid remediation. These funds are turned around and used for local opioid treatment and remediation within Hall County.

Parks & Leisure Services – to account for funds collected from levied property tax for maintenance and operations of County Parks and Recreation facilities.

Development Services – to account for funds collected from a levied property tax for maintenance and operations of planning, development, enforcement, and maintenance programs within unincorporated Hall County.

Emergency Services – to account for funds collected from a levied property tax to operate Emergency Services provided by the County.

CAPITAL PROJECTS FUNDS

Capital Project Funds are used to account for financial resources to be used for the acquisition or construction of specifically planned projects (other than those financed by proprietary funds).

State Roads – This fund to account for the funds received and expended from the Georgia Department of Transportation for the State’s portion of road projects.

HALL COUNTY, GEORGIA
EMERGENCY TELEPHONE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended June 30, 2025

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Charges for services	$ 4,661,622	$ 4,661,622	$ 4,838,612	$ 176,990
Investment	1,779	1,779	13,978	12,199
Other	19,475	19,475	16,994	(2,481)
Total revenues	4,682,876	4,682,876	4,869,584	186,708
EXPENDITURES				
Current				
Public Safety	5,591,100	5,480,100	5,206,021	274,079
Debt service				
Principal	-	57,000	56,168	832
Interest	-	4,000	3,513	487
Total expenditures	5,591,100	5,541,100	5,265,702	275,398
Excess (deficiency) of revenues over (under) expenditures	(908,224)	(858,224)	(396,118)	462,106
Other financing sources (uses)				
Transfers in	908,224	858,224	308,224	(550,000)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	(87,894)	(87,894)
Fund balances, July 1	-	-	1,378,572	1,378,572
Fund balances, June 30	$ -	$ -	$ 1,290,678	$ 1,290,678

HALL COUNTY, GEORGIA
PARKS MARINA
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended June 30, 2025

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Charges for services	$ 1,868,900	$ 2,006,500	$ 2,033,978	$ 27,478
Investment	3,700	3,700	14,879	11,179
Other	700	700	340	(360)
Total revenues	1,873,300	2,010,900	2,049,197	38,297
EXPENDITURES				
Current				
Culture and Recreation	1,977,166	2,114,766	2,097,792	16,974
Total expenditures	1,977,166	2,114,766	2,097,792	16,974
Excess (deficiency) of revenues over (under) expenditures	(103,866)	(103,866)	(48,595)	55,271
Fund balances, July 1	103,866	103,866	1,642,656	1,538,790
Fund balances, June 30	$ -	$ -	$ 1,594,061	$ 1,594,061

HALL COUNTY, GEORGIA
SPECIAL ASSESSMENTS SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended June 30, 2025

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Charges for services	$ 1,255,000	$ 1,273,500	$ 1,280,268	$ 6,768
Total revenues	1,255,000	1,273,500	1,280,268	6,768
EXPENDITURES				
Current				
Public Works	1,080,000	1,098,500	1,098,472	28
Total expenditures	1,080,000	1,098,500	1,098,472	28
Excess (deficiency) of revenues over (under) expenditures	175,000	175,000	181,796	6,796
Other financing sources (uses)				
Transfers out	(175,000)	(175,000)	(175,000)	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	6,796	6,796
Fund balances, July 1	-	-	280,190	280,190
Fund balances, June 30	$ -	$ -	$ 286,986	$ 286,986

HALL COUNTY, GEORGIA
RESTRICTED PROGRAMS SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended June 30, 2025

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Intergovernmental	$ 1,779,388	$ 1,985,970	$ 2,018,645	$ 32,675
Charges for services	1,412,648	1,417,652	1,498,358	80,706
Fines and forfeitures	495,223	511,223	1,252,226	741,003
Contributions	-	8,343	13,274	4,931
Other	12,000	11,999	11,264	(735)
Total revenues	3,699,259	3,935,187	4,793,767	858,580
EXPENDITURES				
Current				
Judicial	1,089,752	1,211,850	979,354	232,496
Public Safety	3,635,070	4,891,237	4,495,470	395,767
Debt service				
Principal	26,712	26,712	-	26,712
Total expenditures	4,751,534	6,129,799	5,474,824	654,975
Excess (deficiency) of revenues over (under) expenditures	(1,052,275)	(2,194,612)	(681,057)	1,513,555
Other financing sources (uses)				
Transfers in	756,166	844,702	844,701	(1)
Sale of capital assets	-	-	87,040	87,040
Total other financing sources	756,166	844,702	931,741	87,039
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(296,109)	(1,349,910)	250,684	1,600,594
Fund balances, July 1	296,109	1,349,910	9,260,210	7,910,300
Fund balances, June 30	$ -	$ -	$ 9,510,894	$ 9,510,894

HALL COUNTY, GEORGIA
HOTEL/MOTEL TAX SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended June 30, 2025

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Taxes	$ 295,000	$ 295,000	$ 587,796	$ 292,796
Total revenues	295,000	295,000	587,796	292,796
EXPENDITURES				
Current				
Housing and Development	295,000	295,000	295,000	-
Total expenditures	295,000	295,000	295,000	-
Excess (deficiency) of revenues over (under) expenditures	-	-	292,796	292,796
Fund balances, July 1	-	-	924,565	924,565
Fund balances, June 30	$ -	$ -	$ 1,217,361	$ 1,217,361

HALL COUNTY, GEORGIA
LAW LIBRARY SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended June 30, 2025

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Fines, fees, and forfeitures	$ 192,936	$ 192,936	$ 162,162	$ (30,774)
Investment	-	-	9,931	9,931
Total revenues	192,936	192,936	172,093	(20,843)
EXPENDITURES				
Current				
Judicial	192,936	192,936	138,271	54,665
Total expenditures	192,936	192,936	138,271	54,665
Excess (deficiency) of revenues over (under) expenditures	-	-	33,822	33,822
Fund balances, July 1	-	-	431,144	431,144
Fund balances, June 30	$ -	$ -	$ 464,966	$ 464,966

HALL COUNTY, GEORGIA
OPIOID SETTLEMENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended June 30, 2025

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Fines, fees, and forfeitures	$ 300,000	$ 358,256	$ 391,279	$ 33,023
Total revenues	300,000	358,256	391,279	33,023
EXPENDITURES				
Current				
Health and Welfare	300,000	358,256	323,422	34,834
Total expenditures	300,000	358,256	323,422	34,834
Excess (deficiency) of revenues over (under) expenditures	-	-	67,857	67,857
Fund balances, July 1	-	-	637,102	637,102
Fund balances, June 30	$ -	$ -	$ 704,959	$ 704,959

HALL COUNTY, GEORGIA
PARKS AND LEISURE SERVICES SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended June 30, 2025

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Taxes	$ 5,551,011	$ 5,551,011	$ 5,540,953	$ (10,058)
Charges for services	747,711	985,211	1,039,727	54,516
Investment	3,000	3,000	12,907	9,907
Contributions	300	300	-	(300)
Other	29,600	29,600	10,566	(19,034)
Total revenues	6,331,622	6,569,122	6,604,153	35,031
EXPENDITURES				
Current				
Culture and Recreation	5,541,105	5,761,605	5,720,580	41,025
Debt service				
Principal	-	16,000	15,585	415
Interest	-	1,000	975	25
Total expenditures	5,541,105	5,778,605	5,737,140	41,465
Excess (deficiency) of revenues over (under) expenditures	790,517	790,517	867,013	76,496
Other financing sources (uses)				
Transfers out	(790,517)	(790,517)	(790,517)	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	76,496	76,496
Fund balances, July 1	-	-	1,240,200	1,240,200
Fund balances, June 30	$ -	$ -	$ 1,316,696	$ 1,316,696

HALL COUNTY, GEORGIA
DEVELOPMENT SERVICES SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended June 30, 2025

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Taxes	$ 10,981,925	$ 11,343,362	$ 10,959,630	$ (383,732)
Licenses and permits	153,249	503,249	526,208	22,959
Intergovernmental	519,614	619,614	699,589	79,975
Charges for services	93,887	143,887	151,510	7,623
Investment	10,000	10,000	33,045	23,045
Other	10,440	10,440	35,439	24,999
Total revenues	11,769,115	12,630,552	12,405,421	(225,131)
EXPENDITURES				
Current				
Public Works	7,856,673	7,692,254	7,498,018	194,236
Housing and Development	3,837,442	3,402,192	3,254,721	147,471
Debt service				
Principal	-	373,000	364,884	8,116
Interest	-	23,000	22,823	177
Total expenditures	11,694,115	11,490,446	11,140,446	350,000
Excess (deficiency) of revenues over (under) expenditures	75,000	1,140,106	1,264,975	124,869
Other financing sources (uses)				
Transfers out	(75,000)	(1,140,106)	(1,490,106)	(350,000)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	(225,131)	(225,131)
Fund balances, July 1	-	-	3,047,434	3,047,434
Fund balances, June 30	$ -	$ -	$ 2,822,303	$ 2,822,303

HALL COUNTY, GEORGIA
EMERGENCY SERVICES SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended June 30, 2025

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Taxes	$ 9,493,625	$ 9,783,350	$ 9,440,436	$ (342,914)
Charges for services	5,509,511	8,809,511	8,852,784	43,273
Investment	10,000	10,000	57,520	47,520
Other	3,600	3,600	6,453	2,853
Total revenues	15,016,736	18,606,461	18,357,193	(249,268)
EXPENDITURES				
Current				
Public Safety	13,431,848	13,499,573	12,635,460	864,113
Debt service				
Principal	-	20,000	19,115	885
Interest	-	2,000	1,571	429
Total expenditures	13,431,848	13,521,573	12,656,146	865,427
Excess (deficiency) of revenues over (under) expenditures	1,584,888	5,084,888	5,701,047	616,159
Other financing sources (uses)				
Proceeds from debt issuance	-	-	22,704	22,704
Transfers out	(1,584,888)	(5,084,888)	(5,884,888)	(800,000)
Total other financing sources	(1,584,888)	(5,084,888)	(5,862,184)	(777,296)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	(161,137)	(161,137)
Fund balances, July 1	-	-	3,852,535	3,852,535
Fund balances, June 30	$ -	$ -	$ 3,691,398	$ 3,691,398

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Fiduciary Funds

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CUSTODIAL FUNDS

Custodial funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or other funds. Custodial funds maintained by the County are as follows:

Tax Commissioner - to account for the collection of property taxes, motor vehicle tag and title fees and mobile home fees, etc. which are disbursed to various taxing units.

Clerk of Superior Court - to account for the collection of various fines, forfeitures, jury fund receipts, real estate transfer taxes, recording of intangibles, fees, civil awards, etc. which are disbursed to other parties.

Probate Court - to account for the collection of fees for a probate of wills, administration of estates, issuance of marriage licenses, and maintenance of other vital records which are disbursed to other parties.

Magistrate Court - to account for the collection of fees in jurisdiction of small claims courts which are disbursed to other parties.

Juvenile Court - to account for the collection of probation supervision fees which are disbursed to other parties.

Sheriff - to account for the collection of cash bonds, fines, forfeitures, fifas, etc. which are disbursed to other parties.

Inmate Fund - to account for the collection and disbursements of cash for the benefit of the inmates incarcerated at the Hall County Detention Center.

Confiscated Assets – to account for the collection of seized funds that are held in trust until distributed through court order.

CI Inmate Fund- to account for the collection and disbursements of cash for the benefit of the inmates incarcerated at the Hall Couty Correctional Institution.

HALL COUNTY, GEORGIA
CUSTODIAL FUNDS
STATEMENT OF FIDUCIARY NET POSITION
June 30, 2025

	Tax Commissioner	Clerk of Superior Court	Sheriff	Probate Court	Magistrate Court	Juvenile Court	Inmate	Correctional Institute Inmate	Confiscated Assets	Total Custodial Funds
ASSETS										
Cash and cash equivalents	$ 4,721,205	$ 4,401,475	$ 4,332,035	$ 179,815	$ 385,979	$ 76,561	$ 391,494	$ 247,138	$ 303,031	$ 15,038,733
Taxes receivable	3,627,976	-	-	-	-	-	-	-	-	3,627,976
Total assets	8,349,181	4,401,475	4,332,035	179,815	385,979	76,561	391,494	247,138	303,031	18,666,709
LIABILITIES										
Due to others	7,435,480	553,237	6,927	-	45,747	76,561	251,758	-	-	8,369,710
NET POSITION										
Restricted for individuals, organizations, and other governments	$ 913,701	$ 3,848,238	$ 4,325,108	$ 179,815	$ 340,232	$ -	$ 139,736	$ 247,138	$ 303,031	$ 10,296,999

HALL COUNTY, GEORGIA
CUSTODIAL FUNDS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
For the year ended June 30, 2025

	Tax Commissioner	Clerk of Superior Court	Sheriff	Probate Court	Magistrate Court	Juvenile Court	Inmate	Correctional Institute Inmate	Confiscated Assets	Total Custodial Funds
ADDITIONS										
Taxes collected for other agencies	$ 210,055,765	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 210,055,765
Court fees collected for other agencies	-	12,830,928	-	262,996	470,358	55,551	-	-	-	13,619,833
Court individual cases	-	-	-	12,575	648,398	-	-	-	435,132	1,096,105
Sheriff fees collected	-	-	2,337,505	-	-	-	-	-	-	2,337,505
Sheriff inmate account deposits	-	-	-	-	-	-	1,826,326	575,005	-	2,401,331
Total additions	210,055,765	12,830,928	2,337,505	275,571	1,118,756	55,551	1,826,326	575,005	435,132	229,510,539
DEDUCTIONS										
Taxes distributed to other agencies	210,251,154	-	-	-	-	-	-	-	-	210,251,154
Court fees distributed to other agencies	-	11,819,059	-	256,919	469,901	132,439	-	-	868,973	13,547,291
Payments to others	-	-	-	7,162	576,080	-	-	-	-	583,242
Sheriff fees distributed to other agencies	-	-	1,396,598	-	-	-	-	-	-	1,396,598
Payments from inmates to others	-	-	-	-	-	-	1,808,094	540,499	-	2,348,593
Total deductions	210,251,154	11,819,059	1,396,598	264,081	1,045,981	132,439	1,808,094	540,499	868,973	228,126,878
Change in net position	(195,389)	1,011,869	940,907	11,490	72,775	(76,888)	18,232	34,506	(433,841)	1,383,661
Net position, July 1	1,109,090	2,836,369	3,384,201	168,325	267,457	76,888	121,504	212,632	736,872	8,913,338
Net position, June 30	$ 913,701	$ 3,848,238	$ 4,325,108	$ 179,815	$ 340,232	$ 0	$ 139,736	$ 247,138	$ 303,031	$ 10,296,999

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Part III

Statistical Section

STATISTICAL SECTION

This part of the county's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

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These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.

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These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.

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Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

Note: Tables may not add and may differ from basic financial statements due to rounding.

HALL COUNTY, GEORGIA
NET POSITION BY COMPONENT
Last Ten Fiscal Years
(accrual basis of accounting)
(amounts expressed in thousands)

	Fiscal Year									
	2016	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**	**2025**
GOVERNMENTAL ACTIVITIES										
Net investment in capital assets	$ 373,613	$ 373,651	$ 372,180	$ 362,894	$ 354,651	$ 345,489	$ 355,563	$ 364,676	$ 375,633	$ 388,652
Restricted:										
Capital outlay	24,268	19,314	17,233	21,567	38,717	48,397	56,700	63,688	62,674	97,141
Debt service	-	-	-	-	-	-	-	-	-	-
Impact fee projects	877	1,812	2,247	3,191	4,064	5,823	7,202	7,697	7,325	-
Other programs	7,034	8,531	10,007	14,954	16,437	26,147	27,527	30,712	33,858	35,780
Unrestricted:	(60,222)	(66,028)	(50,784)	(47,342)	(42,272)	(11,106)	7,079	1,381	5,037	(12,797)
Total governmental activities net position	$ 345,570	$ 337,280	$ 350,883	$ 355,264	$ 371,597	$ 414,750	$ 454,071	$ 468,154	$ 484,527	$ 508,776
BUSINESS-TYPE ACTIVITIES										
Net investment in capital assets	$ 69,996	$ 75,855	$ 83,442	$ 93,891	$ 97,212	$ 97,679	$ 97,997	$ 101,981	$ 117,012	$ 155,081
Restricted	1,341	1,489	1,617	1,647	1,543	1,614	1,944	1,250	1,250	1,250
Unrestricted	10,809	15,085	19,877	19,637	20,226	24,541	27,897	27,964	25,481	(707)
Total business-type activities net position	$ 82,146	$ 92,429	$ 104,936	$ 115,175	$ 118,981	$ 123,834	$ 127,838	$ 131,195	$ 143,743	$ 155,624
PRIMARY GOVERNMENT										
Net investment in capital assets	$ 443,609	$ 449,506	$ 455,622	$ 456,785	$ 451,863	$ 443,168	$ 453,560	$ 466,657	$ 492,645	$ 543,733
Restricted	33,520	31,146	31,104	41,359	60,409	81,981	93,373	104,633	105,107	134,171
Unrestricted	(49,413)	(50,943)	(30,907)	(27,705)	(21,695)	13,435	34,976	28,059	30,518	(13,504)
Total primary government net position	$ 427,716	$ 429,709	$ 455,819	$ 470,439	$ 490,577	$ 538,584	$ 581,909	$ 599,349	$ 628,270	$ 664,400

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HALL COUNTY, GEORGIA
CHANGES IN NET POSITION
Last Ten Fiscal Years
(accrual basis of accounting)
(amounts expressed in thousands)

	Fiscal Year									
	2016	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**	**2025**
EXPENSES										
Governmental activities:										
General government	$ 23,850	$ 22,488	$ 26,305	$ 25,742	$ 18,529	$ 19,523	$ 21,832	$ 30,934	$ 34,360	$ 52,052
Judicial	26,150	19,269	21,283	22,912	25,584	27,180	29,962	33,591	35,478	32,458
Public safety	77,850	79,791	84,033	93,094	99,693	97,029	107,775	120,790	131,208	147,939
Public works	22,896	28,682	32,209	49,213	32,736	38,280	39,852	49,093	48,538	25,806
Health and welfare	2,777	4,113	3,697	3,404	3,625	3,041	9,021	6,056	9,521	2,913
Culture and recreation	7,940	7,901	7,950	8,709	8,775	9,225	12,280	12,801	15,743	18,901
Housing and development	4,076	3,966	4,407	5,009	5,152	3,886	17,998	5,599	6,957	6,064
Interest on long-term debt	97	91	100	129	96	294	389	440	326	242
Total governmental activities expenses	165,636	166,301	179,984	208,212	194,190	198,458	239,109	259,304	282,131	286,375
Business-type activities:										
Solid waste	6,819	6,935	7,763	8,330	9,748	10,122	12,020	12,564	14,294	12,512
Water and sewer	3,757	4,163	4,338	4,778	5,003	5,589	5,710	5,746	6,374	6,705
Storm Water	-	-	-	-	-	-	-	105	107	110
Total business-type activities expenses	10,576	11,098	12,101	13,108	14,751	15,711	17,730	18,415	20,775	19,327
Total primary government expenses	$ 176,212	$ 177,399	$ 192,085	$ 221,320	$ 208,941	$ 214,169	$ 256,839	$ 277,719	$ 302,906	$ 305,702
PROGRAM REVENUES										
Governmental activities:										
Charges for services:										
General government	$ 5,125	$ 5,368	$ 5,370	$ 6,988	$ 6,060	$ 6,769	$ 7,807	$ 8,440	$ 9,457	$ 9,774
Judicial	8,290	8,541	8,951	9,540	8,089	8,993	8,903	7,713	7,807	3,089
Public safety	11,509	11,307	12,885	13,151	13,122	13,246	13,913	16,976	15,039	17,957
Public works	1,021	1,048	1,047	1,122	1,136	1,179	1,228	1,221	1,332	5,319
Public health and welfare	-	-	-	1,876	-	-	-	-	1,876	1,719
Recreation and culture	1,485	1,493	1,633	1,691	1,434	1,448	3,996	3,342	4,301	3,192
Housing and development	2,551	2,815	2,980	3,098	3,310	4,915	1,614	1,356	1,850	151
Total charges for services	29,981	30,572	32,866	37,466	33,151	36,550	37,461	39,048	41,662	41,201
Operating grants and contributions	4,198	5,152	7,543	19,828	10,260	16,067	33,471	15,303	24,410	18,643
Capital grants and contributions	2,292	4,290	3,038	5,656	5,156	1,926	3,932	4,635	7,283	21,520
Total governmental activities program revenues	36,471	40,014	43,447	62,950	48,567	54,543	74,864	58,986	73,355	81,364
Business-type activities:										
Charges for services:										
Solid waste	7,241	7,681	8,666	9,333	9,726	11,271	12,807	13,135	11,422	11,005
Water and sewer utilities	2,669	3,457	2,273	2,568	2,623	2,909	3,154	2,926	3,207	3,409
Stormwater	-	-	-	-	-	-	-	238	248	249
Total charges for services	9,910	11,138	10,939	11,901	12,349	14,180	15,961	16,299	14,877	14,663
Operating grants and contributions	-	-	40	(10)	11	1	1	-	-	-
Capital grants and contributions	95	152	2,202	4,076	3,207	4,284	3,635	993	6,908	6,092
Total business-type activities program revenues	10,005	11,290	13,181	15,967	15,567	18,465	19,597	17,292	21,785	20,755
Total primary government program revenues	$ 46,476	$ 51,304	$ 56,628	$ 78,917	$ 64,134	$ 73,008	$ 94,461	$ 76,278	$ 95,140	$ 102,119

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HALL COUNTY, GEORGIA
CHANGES IN NET POSITION
Last Ten Fiscal Years
(accrual basis of accounting)
(amounts expressed in thousands)

(Continued)

	Fiscal Year									
	2016	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**	**2025**
Net (expense)/revenue										
Governmental activities	$ (129,165)	$ (126,287)	$ (136,537)	$ (145,262)	$ (145,623)	$ (143,915)	$ (164,245)	$ (200,318)	$ (208,776)	$ (205,011)
Business-type activities	(571)	192	1,080	2,859	816	2,754	1,867	(1,123)	1,010	1,428
Total primary government net expense	$ (129,736)	$ (126,095)	$ (135,457)	$ (142,403)	$ (144,807)	$ (141,161)	$ (162,378)	$ (201,441)	$ (207,766)	$ (203,583)
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION										
Governmental activities:										
Taxes										
Property taxes	$ 57,723	$ 59,514	$ 69,860	$ 79,673	$ 84,994	$ 91,920	$ 97,351	$ 108,604	$ 122,223	$ 124,319
Sales taxes	52,096	53,536	58,074	61,493	64,515	79,212	88,864	93,009	96,517	97,675
Insurance premium tax	6,815	7,168	7,677	8,364	8,955	9,512	9,880	10,455	11,242	11,951
Real estate and recording taxes	1,850	2,317	2,319	2,406	3,182	5,243	5,374	3,406	2,737	1,983
Other taxes	2,842	2,845	2,852	2,909	2,963	3,055	3,249	3,361	3,241	4,168
Total taxes	121,326	125,380	140,782	154,845	164,609	188,942	204,718	218,835	235,960	240,096
Unrestricted grants and contributions	179	24	16	32	73	14	27	34	25	-
Investment earnings	26	37	55	137	196	34	43	47	746	622
Miscellaneous	-	-	-	-	-	-	-	-	-	271
Gain on sale of capital assets	-	1,343	-	-	-	160	889	-	131	236
Transfers	(3,714)	(7,257)	(8,882)	(7,167)	(2,924)	(2,082)	(2,111)	(4,431)	(11,158)	(10,031)
Total governmental activities	117,817	119,527	131,971	147,847	161,954	187,068	203,566	214,485	225,704	231,194
Business-type activities:										
Investment earnings	-	-	-	69	66	30	27	48	380	309
Miscellaneous	-	-	-	-	-	-	-	-	-	163
Gain on sale of capital assets	-	9	80	-	-	(13)	-	-	-	26
Transfers	3,714	7,257	8,882	7,167	2,924	2,082	2,111	4,431	11,158	10,031
Total business-type activities	3,714	7,266	8,962	7,236	2,990	2,099	2,138	4,479	11,538	10,529
Total primary government	$ 121,531	$ 126,793	$ 140,933	$ 155,083	$ 164,944	$ 189,167	$ 205,704	$ 218,964	$ 237,242	$ 241,723
CHANGE IN NET POSITION										
Governmental activities	$ (11,348)	$ (6,760)	$ (4,566)	$ 2,585	$ 16,331	$ 43,153	$ 39,321	$ 14,167	$ 16,928	$ 26,183
Business-type activities	3,143	7,458	10,042	10,095	3,806	4,853	4,005	3,356	12,548	11,957
Total primary government	$ (8,205)	$ 698	$ 5,476	$ 12,680	$ 20,137	$ 48,006	$ 43,326	$ 17,523	$ 29,476	$ 38,140

In 2018, the County implemented GASB 75.
In 2023, the County implemented GASB 87 & 96.

HALL COUNTY, GEORGIA
FUND BALANCES OF GOVERNMENTAL FUNDS
Last Ten Fiscal Years
(modified accrual basis of accounting)
(amounts expressed in thousands)

	Fiscal Year									
	2016	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**	**2025**
General fund										
Nonspendable	$ 671	$ 634	$ 871	$ 902	$ 728	$ 958	$ 2,507	$ 2,131	$ 3,130	$ 2,205
Assigned	2,981	-	-	-	-	3,000	6,500	-	-	518
Unassigned	18,115	20,813	23,045	20,499	21,202	27,525	29,649	30,656	25,942	26,822
Total general fund	21,767	21,447	23,916	21,401	21,930	31,483	38,656	32,787	29,072	29,545
All other governmental funds										
Unreserved										
Special revenue funds	-	-	-	(8)	-	-	-	-	-	-
Nonspendable	125	177	586	463	692	1,163	787	1,176	1,584	1,532
Restricted	32,262	29,435	28,860	39,595	60,040	84,117	96,526	107,273	110,418	120,046
Assigned	1,818	2,208	1,197	7,388	7,868	14,859	21,284	17,759	16,522	26,376
Unassigned	-	-	-	-	-	-	-	-	(993)	(958)
Total all other governmental funds	$ 34,205	$ 31,820	$ 30,643	$ 47,438	$ 68,600	$ 100,139	$ 118,597	$ 126,208	$ 127,531	$ 146,996

In 2018, the County implemented GASB 75.
In 2023, the County implemented GASB 87 & 96.

HALL COUNTY, GEORGIA
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
Last Ten Fiscal Years
(modified accrual basis of accounting)
(amounts expressed in thousands)

	Fiscal Year									
	2016	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**	**2025**
REVENUES										
Taxes	$ 121,108	$ 125,490	$ 140,757	$ 154,623	$ 165,790	$ 189,099	$ 205,135	$ 218,591	$ 234,900	$ 244,041
Licenses and permits	2,666	3,226	3,632	3,496	3,515	5,653	3,034	2,802	3,270	3,695
Intergovernmental	6,485	7,619	10,536	22,820	14,090	17,953	35,593	17,423	28,373	36,092
Fines, fees, and forfeitures	5,009	5,792	6,826	7,051	5,440	5,743	5,344	5,447	5,860	6,288
Charges for services	22,063	21,244	22,224	23,907	24,062	25,046	28,914	27,727	30,278	34,239
Investment earnings	27	37	55	137	196	34	43	46	1,055	1,117
Contributions	-	-	-	-	-	-	-	-	-	212
Miscellaneous	302	343	247	237	216	166	201	849	1,174	271
Total revenues	157,660	163,751	184,277	212,271	213,309	243,694	278,264	272,885	304,910	325,955
EXPENDITURES										
General government	20,276	19,673	24,040	23,200	17,920	20,605	21,410	29,210	30,773	28,277
Judicial	17,979	18,251	19,840	21,638	24,924	27,365	29,489	32,958	34,600	34,567
Public safety	70,664	72,370	75,828	85,196	96,343	94,386	101,741	113,467	118,926	121,861
Public works	12,182	10,624	13,316	13,504	11,888	13,627	14,533	22,517	20,938	16,246
Health and welfare	2,556	3,874	3,454	3,159	3,434	2,847	8,598	5,728	9,151	10,096
Culture and recreation	6,555	6,535	6,502	7,283	7,446	8,031	9,157	9,710	12,345	11,903
Housing and development	4,017	3,927	4,269	4,901	5,173	4,484	18,132	5,777	6,883	6,315
Intergovernmental	7,009	7,311	8,035	19,377	9,852	14,024	15,919	16,525	17,368	15,834
Capital outlay	17,861	17,897	20,216	13,338	17,310	14,597	37,646	28,105	41,360	44,324
Debt service	376	376	534	1,172	2,525	2,344	2,902	5,250	4,888	6,269
Total expenditures	159,475	160,838	176,034	192,768	196,815	202,310	259,527	269,247	297,232	295,692
Excess of revenues over (under) expenditures	(1,815)	2,913	8,243	19,503	16,494	41,384	18,737	3,638	7,678	30,263
OTHER FINANCING SOURCES (USES)										
Transfers in	2,693	1,778	4,900	11,598	7,581	14,652	20,202	12,941	15,458	21,393
Transfers out	(5,415)	(9,035)	(13,782)	(18,765)	(10,505)	(16,734)	(22,312)	(17,371)	(26,615)	(31,423)
Proceeds from issuance of debt	-	-	-	-	1,433	-	-	-	-	119
Proceeds from capital leases	267	-	1,875	1,321	6,178	1,286	7,513	2,250	42	-
Sale of capital assets	73	1,639	55	624	508	504	1,490	284	180	451
Total other financing sources (uses)	(2,382)	(5,618)	(6,952)	(5,222)	5,195	(292)	6,893	(1,896)	(10,935)	(9,460)
Net change in fund balances	$ (4,197)	$ (2,705)	$ 1,291	$ 14,281	$ 21,689	$ 41,092	$ 25,630	$ 1,742	$ (3,257)	$ 20,803
Debt service as a percentage of noncapital expenditures	0.3%	0.3%	0.3%	0.7%	1.4%	1.2%	1.3%	2.2%	1.9%	2.5%

HALL COUNTY, GEORGIA

General Fund Budget

Chart of Current Year and Next Year's Budgets

		Current Year Year ending June 30, 2025		Next Year Year ending June 30, 2026
Revenues				
Taxes	$	115,411,333	$	113,610,683
Licenses and permits		3,252,818		3,069,200
Intergovernmental		1,086,431		1,029,402
Charges for services		11,883,475		11,871,012
Fines, fees and forfeitures		4,664,188		3,383,870
Interest and investments		110,000		250,000
Contributions		36,238		29,000
Other		152,200		1,374,101
Miscellaneous		-		500,850
Total Revenues	$	136,596,683	$	135,118,118
Expenditures				
General government	$	29,593,051	$	30,903,137
Judicial		31,427,969		30,353,443
Public safety		62,728,189		62,807,867
Health and welfare		1,996,244		147,382
Culture and recreation		3,884,830		756,172
Housing and development		2,055,047		1,366,080
Debt service		2,606,692		1,138,058
Agencies		-		6,170,353
Other financing uses		2,304,661		1,475,626
Total Expenditures	$	136,596,683	$	135,118,118

HALL COUNTY, GEORGIA
GENERAL GOVERNMENTAL TAX REVENUES BY SOURCE
Last Ten Fiscal Years
(modified accrual basis of accounting)
(amounts expressed in thousands)

Fiscal Year	Property Taxes	Special Local Option Sales Tax (SPLOST)	Local Option Sales Tax (LOST)	Insurance Premium Tax	Real Estate & Recording Taxes	Other Taxes	Total
2016	$ 57,506	$ 29,871	$ 22,225	$ 6,815	$ 1,850	$ 2,841	$ 121,108
2017	$ 59,622	$ 30,698	$ 22,839	$ 7,168	$ 2,318	$ 2,845	$ 125,490
2018	$ 69,835	$ 33,299	$ 24,776	$ 7,677	$ 2,319	$ 2,851	$ 140,757
2019	$ 79,451	$ 35,253	$ 26,240	$ 8,364	$ 2,406	$ 2,909	$ 154,623
2020	$ 86,175	$ 36,971	$ 27,544	$ 8,955	$ 3,182	$ 2,963	$ 165,790
2021	$ 92,076	$ 45,430	$ 33,782	$ 9,512	$ 5,243	$ 3,056	$ 189,099
2022	$ 97,767	$ 50,942	$ 37,922	$ 9,880	$ 5,374	$ 3,250	$ 205,135
2023	$ 108,360	$ 55,195	$ 37,813	$ 10,455	$ 3,406	$ 3,362	$ 218,591
2024	$ 121,164	$ 57,647	$ 38,869	$ 11,242	$ 2,737	$ 3,241	$ 234,900
2025	$ 127,716	$ 58,329	$ 39,346	$ 11,951	$ 2,931	$ 3,768	$ 244,041

HALL COUNTY, GEORGIA
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
Last Ten Fiscal Years
(modified accrual basis of accounting)
(amounts expressed in thousands)

	Real Property				Personal Property				Less Exemptions:					
Tax Year	Residential Property	Agricultural Property (1)	Commercial & Industrial	Public Utilities	Inventory & Equipment (4)	Motor Vehicles	Mobile Homes	Other (2)	Real Property	Personal Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value (3)	Assessed Value as a Percentage of Actual Value
2016	$ 4,114,593	$ 517,970	$ 1,293,012	$ 153,750	$ 767,885	$ 231,413	$ 23,106	$ 53,266	$ 370,114	$ 241,029	$ 6,543,852	6.25	$ 16,359,630	40.00%
2017	$ 4,450,098	$ 529,736	$ 1,420,293	$ 164,853	$ 854,550	$ 176,446	$ 23,142	$ 107,296	$ 357,616	$ 269,746	$ 7,099,052	6.25	$ 17,747,630	40.00%
2018	$ 4,996,681	$ 533,640	$ 1,524,613	$ 155,857	$ 889,412	$ 139,751	$ 23,164	$ 222,317	$ 384,534	$ 262,810	$ 7,838,091	6.25	$ 19,595,228	40.00%
2019	$ 5,507,712	$ 530,462	$ 1,655,724	$ 159,279	$ 942,162	$ 116,249	$ 24,001	$ 273,160	$ 431,077	$ 270,731	$ 8,506,941	6.25	$ 21,267,353	40.00%
2020	$ 5,908,916	$ 532,071	$ 1,864,175	$ 165,487	$ 965,404	$ 100,551	$ 24,032	$ 321,070	$ 437,283	$ 257,840	$ 9,186,583	6.25	$ 22,966,458	40.00%
2021	$ 5,908,916	$ 532,071	$ 1,864,175	$ 165,487	$ 965,404	$ 100,551	$ 24,032	$ 321,070	$ 437,283	$ 257,840	$ 9,186,583	6.25	$ 22,966,458	40.00%
2022	$ 6,459,447	$ 539,000	$ 1,979,991	$ 178,777	$ 1,044,439	$ 85,178	$ 24,457	$ 354,302	$ 359,425	$ 367,828	$ 9,938,338	7.25	$ 24,845,845	40.00%
2023	$ 7,637,088	$ 618,052	$ 2,509,229	$ 186,721	$ 1,141,318	$ 88,546	$ 29,125	$ 459,065	$ 387,879	$ 475,851	$ 11,805,414	7.25	$ 29,513,535	40.00%
2024	$ 9,572,319	$ 822,846	$ 3,285,923	$ 185,064	$ 1,249,941	$ 91,345	$ 26,855	$ 691,813	$ 414,544	$ 650,302	$ 14,861,260	7.25	$ 37,153,150	40.00%
2025	$ 10,788,411	$ 590,244	$ 3,718,840	$ 196,043	$ 1,241,475	$ 88,819	$ 27,050	$ 698,329	$ 574,200	$ 489,133	$ 16,285,878	6.25	$ 40,714,695	40.00%

Source: County Board of Equalization and Assessment.

(1) Includes conservation use property.
(2) Includes aircraft, boats, miscellaneous personal property, timber and heavy equipment.
(3) Property that is exempt from taxation has not been included. That is typically property owned by governments and not-for-profit organizations like churches.
(4) Includes furniture and fixtures.

HALL COUNTY, GEORGIA
Direct and Overlapping Property Tax Rates - Mills
Last Ten Fiscal Years
(Mills - rate per $1,000 of taxable assessed value)

Tax Year / *Fiscal Year*	*2015* / *2016*	*2016* / *2017*	*2017* / *2018*	*2018* / *2019*	*2019* / *2020*	*2020* / *2021*	*2021* / *2022*	*2022* / *2023*	*2023* / *2024*	*2024* / *2025*
Unincorporated Districts										
County-Unincorporated	5.735	5.716	6.700	5.360	5.098	4.853	4.636	4.141	3.440	3.234
Hall Co. Schools	18.800	18.800	18.500	18.200	17.550	17.550	16.485	15.990	15.640	14.990
Hall Co. Schools-Bonds	0.000	0.000	0.000	0.000	0.000	0.000	0.500	1.000	0.000	1.000
State of Georgia	0.050	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Fire Services Unincorporated	2.650	2.650	2.650	2.650	2.650	2.650	2.650	2.650	2.650	2.400
County - Development Services (3)				1.005	1.005	1.005	1.005	1.005	1.005	1.180
County - Emergency Services (3)				0.571	0.571	0.571	0.571	0.571	0.571	0.057
County - Parks & Leisure Services (3)				0.364	0.364	0.364	0.364	0.364	0.364	0.437
Total Hall County Unincorporated	**27.235**	**27.166**	**27.850**	**28.150**	**27.238**	**26.993**	**26.211**	**25.721**	**23.670**	**23.298**
Incorporated Districts										
County - Incorporated except for City of Gainesville	5.735	5.716	6.700	5.360	5.098	4.853	4.636	4.141	3.440	3.234
County - Incorporated - City of Gainesville	5.735	5.716	6.700	5.360	5.098	4.853	4.636	4.141	3.440	3.234
Hall Co. Schools	18.800	18.800	18.500	18.200	17.550	17.550	16.485	15.990	15.640	14.990
State of Georgia	0.050	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Fire Services Incorporated	4.080	4.080	4.080	4.080	4.080	4.080	4.080	4.080	4.080	3.880
Braselton CID	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000
Lanier Island Pkwy CID	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
County - Development Services (3)				1.005	1.005	1.005	1.005	1.005	1.005	1.180
County - Parks & Leisure Services (3)				0.364	0.364	0.364	0.364	0.364	0.364	0.437

To calculate the Incorporated rate, add the appropriate School District Rate plus the rate for Municipality in which the property is located.
Hall County School Rate should only be included for the properties not in Gainesville or Buford.

Municipalities										
City of Gainesville (1)	2.980	2.980	2.864	3.364	3.322	3.240	3.656	3.656	0.749	0.749
Gainesville City Schools (1) (2)	6.890	6.850	6.850	6.850	6.614	6.614	6.395	6.195	6.195	6.195
City of Oakwood	4.000	4.174	4.174	4.174	4.174	4.174	4.174	4.174	4.174	4.174
City of Flowery Branch	3.337	3.264	3.264	3.264	3.264	3.264	3.264	3.264	3.264	3.264
Buford City Schools	12.900	12.850	12.800	12.750	12.700	12.650	12.600	12.600	12.500	12.500

(1) Note: City of Gainesville taxes on 100% of assessed value, Hall County taxes on 40% of assessed value.
The millage rate shown below is 2.5 times the rates shown above in order to put on a comparable basis to the remaining rates.

City of Gainesville	*7.450*	*7.450*	*7.160*	*8.410*	*8.305*	*8.100*	*9.140*	*9.140*	*1.873*	*1.873*
Gainesville City Schools	*17.225*	*17.125*	*17.125*	*17.125*	*16.535*	*16.535*	*15.988*	*15.488*	*15.488*	*15.488*

(2) The millage rate for City of Gainesville Schools includes amounts for bonds as well as maintenance and operations.

(3) The County implemented new Tax Service Districts in FY2019.

HALL COUNTY, GEORGIA
PRINCIPAL PROPERTY TAXPAYERS
Current Year and Nine Years Ago
(amounts expressed in thousands)

	Tax Year 2024			Tax Year 2015		
Taxpayer	**Taxable Assessed Value**	**Rank**	**Percentage of Total Taxable Assessed Value**	**Taxable Assessed Value**	**Rank**	**Percentage of Total Taxable Assessed Value**
Wrigley Manufacturing Company	$ 170,061	1	1.04%	$ 68,550	3	1.03%
VR Tree Park Limited Partnership	109,440	2	0.67%			0.00%
Folksong Acquisition LLC	90,151	3	0.55%			0.00%
Gibson Flowery Branch SPE, L.L.C.	83,300	4				
Advenir@Flowery Branch LLC	80,000	5	0.51%			0.00%
Makita U.S.A., Inc.	72,000	6	0.49%			0.00%
Fieldale Farms Corp	69,825	7	0.44%	37,249	5	0.56%
Braselton Multifamily Owner, LLC	66,750	8	0.43%			0.00%
ZF Active Safety US INC	66,335	9	0.41%			0.00%
Passco Braselton Dst / A Delaware Statut	65,224	10	0.40%			0.00%
Georgia Power Company			0.00%	82,243	2	1.24%
SKF USA, Inc.			0.00%	27,154	6	0.41%
Jackson EMC			0.00%	69,954	1	1.05%
New Holland Milliken			0.00%	18,797	7	0.28%
AT&T/Bellsouth			0.00%	57,334	4	0.86%
Ryland Group			0.00%	16,613	8	0.25%
John Wieland Homes			0.00%	17,758	9	0.27%
Unisia Steering Systems			0.00%	26,002	10	0.39%
Totals	$ 939,421		5.36%	$ 421,654		6.34%

Source: Hall County Tax Commissioner
Rank is based on the amount of County maintenance & operations taxes billed since exemptions that reduce the assessed value can vary by entity.

HALL COUNTY, GEORGIA
PROPERTY TAX LEVIES AND COLLECTIONS
Last Ten Tax Years
(amounts expressed in thousands)

Tax Year	Taxes Levied for the Tax Year (Original Levy)	Adjustments	Interest, Costs and Penalties	Total Adjusted Levy	Collected within Fiscal year of the Levy		Collections in Subsequent Years	Total Collections to Date		Uncollected Balance
					Amount	Percentage of Original Levy		Amount	Percentage of Adjusted Levy	
2015	$ 57,243	$ 366	$ 1,136	$ 58,744	$ 56,949	99.49%	$ 1,760	$ 58,709	99.94%	$ 35
2016	$ 55,293	$ 774	$ 1,085	$ 57,151	$ 56,032	101.34%	$ 1,690	$ 57,722	101.00%	$ 51
2017	$ 60,873	$ 991	$ 1,059	$ 62,922	$ 61,908	101.70%	$ 1,494	$ 63,402	100.76%	$ 59
2018	$ 72,329	$ 602	$ 671	$ 73,602	$ 77,179	106.71%	$ 908	$ 78,087	106.09%	$ 62
2019	$ 76,027	$ 1,124	$ 554	$ 77,705	$ 84,409	111.03%	$ 1,035	$ 85,444	109.96%	$ 73
2020	$ 79,556	$ 2,923	$ 439	$ 82,919	$ 87,070	109.44%	$ 494	$ 87,564	105.60%	$ 83
2021	$ 83,838	$ 4,395	$ 381	$ 88,614	$ 92,972	96.43%	$ 449	$ 93,421	105.43%	$ 116
2022	$ 94,050	$ 2,405	$ 356	$ 96,811	$ 102,751	109.25%	$ 663	$ 103,414	106.82%	$ 190
2023	$ 107,805	$ 10,577	$ 243	$ 118,625	$ 113,358	98.40%	$ 220	$ 113,578	95.75%	$ 693
2024	$ 113,196	$ (3)	$ 76	$ 113,269	$ 119,928	105.95%	$ -	$ 119,928	105.88%	$ 68

Taxes levied include real and personal property, motor vehicle, mobile home, timber, and heavy equipment taxes.
Property taxes levied during the calendar year 2024 are recorded as revenues in the financial statements in 2025 since they are levied to finance that year's expenditures.
Property taxes are normally billed in the fall of each year based on assessed values as of January 1 of that year.
Mobile home taxes are billed in the spring based on values as of January 1 of that year. The millage rate used is the rate for the previous calendar year's property taxes.
Because the mobile home digest is denoted with the digest year they are billed, they are included in the levy and collections for that digest year.
For financial statements, revenue from mobile homes is recognized in the year the taxes are collected. The total levy has been about $500,000 per year.
The taxes for motor vehicles are accounted for like mobile home taxes even though they are billed throughout the year.
Since the 2025 property taxes had not been levied until after the end of the fiscal year, they are not included above. They will be added to the schedule in the next year.

HALL COUNTY, GEORGIA
TAXABLE SALES AND SALES TAXES
Last Ten Fiscal Years
(amounts expressed in thousands)

	Fiscal Year									
	2016	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**	**2025**
Taxable sales	$ 29,871	$ 30,697	$ 33,299	$ 35,253	$ 36,971	$ 45,430	$ 50,942	$ 55,200	$ 57,647	$ 58,329
County direct sales tax rate (LOST) *(1)*	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%
County SPLOST tax rate	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%
SPLOST *(2)*										
Portion of taxes collected for :										
City of Gainesville	4,578	4,913	5,403	5,770	6,093	7,988	9,104	9,965	10,461	10,599
City of Clermont	123	127	140	149	158	188	215	235	247	250
City of Lula	366	378	416	444	469	571	651	713	748	757
City of Flowery Branch	799	825	908	969	1,024	1,480	1,687	1,846	1,938	1,964
City of Braselton	238	246	270	288	305	517	590	645	678	687
City of Gillsville	29	30	33	35	37	48	55	60	63	64
City of Oakwood	589	577	634	678	716	821	936	1,024	1,075	1,089
City of Buford	133	137	151	161	170	311	354	388	407	413
City of Resthaven	5	4	4	5	5	8	9	10	11	11

Source:
Rates - State Department of Revenue (DOR).
Taxable sales - These figures are unavailable. They have been estimated based on the amount of taxes received from the DOR.

Notes:
(1) The Local Option Sales Tax (LOST) is approved by the voters of the County. It is collected until repealed. Property taxes are reduced by the amount of LOST collected. The LOST may be used for any purpose. A portion of this tax is distributed directly to the cities by DOR. The portion that the cities receive is renegotiated every 10 years. The last renegotiation took place in 2022.

(2) The Special Purpose Local Option Sales Tax is approved periodically by the voters of the County. It is limited to use for capital outlay projects or to repay debt specified in the resolution. It is collected for a number of years (currently 6) or until the amount specified in the resolution is collected. By agreement, a portion of the tax received by the County from DOR is earmarked for City projects. A report on the expenditures of SPLOST is included in the Annual Comprehensive Financial Report.

HALL COUNTY, GEORGIA
Special Local Option Sales Tax Collections
Last Ten Calendar Years

Calendar Year	Annual Collections
2016	$30,278,959
2017	$31,875,201
2018	$34,069,579
2019	$36,715,287
2020	$40,843,622
2021	$47,619,269
2022	$53,450,892
2023	$56,544,782
2024	$58,213,678
2025	$28,794,501 1

1 Represents 6 months of collections received as of June 30, 2025.

HALL COUNTY, GEORGIA
RATIOS OF OUTSTANDING DEBT BY TYPE
Last Ten Fiscal Years
(amounts expressed in thousands)

	Governmental Activties				Business-Type Activities				
Fiscal Year	Lease Liability	Subscription Liability	Contracts & Notes Payable	Financed Purchases	Contracts Payable	Notes Payable	Total Primary Government	Percentage of Personal Income (1)	Per Capita (1)
2016	$ -	$ -	$ 1,908	$ 619	$ 18,584	$ 28,314	$ 49,425	0.73%	$ 259
2017	$ -	$ -	$ 1,728	$ 443	$ 15,319	$ 24,767	$ 42,257	0.60%	$ 218
2018	$ -	$ -	$ 1,615	$ 1,998	$ 14,430	$ 23,248	$ 41,291	0.51%	$ 209
2019	$ -	$ -	$ 1,496	$ 2,395	$ 11,755	$ 21,685	$ 37,331	0.42%	$ 185
2020	$ -	$ -	$ 1,433	$ 7,683	$ 10,901	$ 20,077	$ 40,094	0.43%	$ 196
2021	$ -	$ -	$ 1,319	$ 6,999	$ 10,511	$ 18,421	$ 37,250	0.37%	$ 180
2022	$ -	$ -	$ 1,194	$ 12,109	$ 9,987	$ 16,395	$ 39,685	0.35%	$ 191
2023	$ 179	$ 6,024	$ 1,060	$ 11,649	$ 9,310	$ 14,761	$ 36,780	0.30%	$ 173
2024	$ 72	$ 4,091	$ 1,060	$ 9,347	$ 8,512	$ 13,078	$ 36,160	0.30%	$ 170
2025	$ -	$ 2,619	$ 755	$ 5,843	$ 7,229	$ 11,343	$ 27,789	0.21%	$ 128

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.
(1) See the Schedule of Demographic and Economic Statistics for personal income and population data.
This schedule was revised to include original issue premiums and discounts on debt that previously had not been shown.

In 2023, the County implemented GASB 87 & 96.

HALL COUNTY, GEORGIA
OTHER LONG-TERM LIABILITIES
Last Ten Fiscal Years
(amounts expressed in thousands)

	Governmental Activities					Business-Type Activities							
Fiscal Year	Compensated Absences	Claims Payable	Net OPEB Liability	Net Pension Liability(Asset)	Total	Landfill Closure/ Postclosure	Compensated Absences	Net OPEB Liability	Net Pension (Asset) Liability	Total	Total Primary Government	Percentage of Personal Income (1)	Per Capita (1)
2016	$ 3,838	$ 1,634	$ 61,880	$ 32,456	$ 99,808	$ 14,662	$ 63	$ -	$ 1,388	$ 16,113	$ 115,921	1.71%	$ 599
2017	$ 3,949	$ 1,226	$ 64,856	$ 33,712	$ 103,743	$ 12,316	$ 66	$ -	$ 1,441	$ 13,823	$ 117,566	1.66%	$ 598
2018	$ 4,409	$ 2,775	$ 49,645	$ 31,246	$ 88,075	$ 12,947	$ 81	$ 2,010	$ 1,336	$ 16,374	$ 104,449	1.29%	$ 524
2019	$ 4,976	$ 3,793	$ 45,658	$ 34,070	$ 88,497	$ 13,662	$ 104	$ 1,869	$ 1,391	$ 17,026	$ 105,523	1.19%	$ 522
2020	$ 5,766	$ 4,630	$ 47,393	$ 28,319	$ 86,108	$ 14,111	$ 126	$ 1,943	$ 1,281	$ 17,461	$ 103,569	1.11%	$ 507
2021	$ 5,970	$ 4,298	$ 58,786	$ 17,151	$ 86,205	$ 14,918	$ 106	$ 2,430	$ 881	$ 18,335	$ 104,540	1.04%	$ 511
2022	$ 6,354	$ 4,771	$ 67,221	$ 8,611	$ 86,957	$ 16,178	$ 120	$ 2,811	$ 576	$ 19,685	$ 106,642	0.95%	$ 514
2023	$ 6,652	$ 5,866	$ 67,345	$ 6,091	$ 85,954	$ 17,993	$ 110	$ 2,816	$ 490	$ 21,409	$ 107,363	0.88%	$ 505
2024	$ 7,108	$ 5,935	$ 75,592	$ (1,224)	$ 87,411	$ 19,125	$ 114	$ 3,144	$ 229	$ 22,612	$ 110,023	0.90%	$ 517
2025	$ 9,398	$ 7,820	$ 77,347	$ (3,635)	$ 90,930	$ 20,410	$ 151	$ 3,239	$ (74)	$ 23,726	$ 114,656	0.88%	$ 528

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.
(1) See the Schedule of Demographic and Economic Statistics on for personal income and population data.

In 2018, the County implemented GASB 75.

HALL COUNTY, GEORGIA
RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING
Last Ten Fiscal Years
(amounts expressed in thousands)

Fiscal Year	General Obligation Bonds	Less: Amounts Restricted to Repaying Principal	Total	Percentage of Personal Income (2)	Percentage of Estimated Actual Taxable Value of Property (1)	Per Capita (2)
2016	$ -	$ -	$ -	0.00%	0.00%	$ -
2017	$ -	$ -	$ -	0.00%	0.00%	$ -
2018	$ -	$ -	$ -	0.00%	0.00%	$ -
2019	$ -	$ -	$ -	0.00%	0.00%	$ -
2020	$ -	$ -	$ -	0.00%	0.00%	$ -
2021	$ -	$ -	$ -	0.00%	0.00%	$ -
2022	$ -	$ -	$ -	0.00%	0.00%	$ -
2023	$ -	$ -	$ -	0.00%	0.00%	$ -
2024	$ -	$ -	$ -	0.00%	0.00%	$ -
2025	$ -	$ -	$ -	0.00%	0.00%	$ -

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.
(1) See the schedule of Assessed Value and Estimated Acutaal Value of Taxable Property for property value data.
(2) See schedule of Demographic and Economic Statistics for population data.

HALL COUNTY, GEORGIA
Direct and Overlapping Governmental Activities Debt
As of June 30, 2025
(amounts expressed in thousands)

Governmental Unit	*General Obligation Bonded Debt Outstanding*	*Percentage Applicable to Government*	*Amount Applicable to Government*
Hall County Direct Debt (8)	$ 6,598	100%	$ 6,598
Overlapping:			
Hall County Board of Education(1)	190,475	100%	190,475
City of Gainesville (2)	193,550	100%	193,550
City of Gainesville Schools (3)	89,257	100%	89,257
City of Oakwood (4)	11,695	100%	11,695
City of Buford(5)	9,810	24%	2,354
Town of Braselton(6)	16,991	19%	3,228
City of Flowery Branch(7)	6,124	100%	6,124
Total overlapping debt	517,902		496,684
Total direct and overlapping debt	$ 524,500		$ 503,282

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the county. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the county. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the county's taxable assessed value that is within the overlapping government's boundaries and dividing it by the overlapping government's total taxable assessed value.

(1) The Hall County Board of Education debt is comprised of $187,475,000 of general obligation bonds, and $3,000,000 of lease-purchase/installment sale debt tax, some of which is intergovernmental contract debt; all of this debt is intended to be paid from ESPLOST and a debt service millage of no more than 1.0 mill.

(2) The City of Gainesville's balance of $193,549,789 consists of notes payable ($61,170,226), leases payable ($283,878), subscriptions payable ($876,850), contracts payable ($52,638,516), and revenue bonds payable ($78,580,319).

(3) The Gainesville School District debt is comprised of $87,630,000 of general obligation bonds and $1,627,260 of lease debt; most of the Gainesville School District debt is intended to be paid from a 1% educational sales tax.

(4) The City of Oakwood's debt is comprised of notes payables for property acquisitions.

(5) The City of Buford is comprised of $9,810,000 in General Obligation Bonds outstanding at year end.

(6) The City of Braselton debt is comprised of URA Bonds incurred for the improvement of the downtown area including repayment for a new Town green, amphitheater, parking deck and civic center.

(7) The City of Flowery Branch debt is comprised of revenue bonds through the Gainesville Hall Redevelopment Authority which consists of $1,674,204 to construct the downtown City Hall and Plaza, parking and storm water infrastructure around the City Hall and Plaza, and $4,450,000 to construct downtown streetcaping, Farmers Pavilion Park, two downtown parks, and the old town bike-pedestrian path.

(8) See the schedule of Ratios of Outstanding Debt by Type. This does not include any guarantees of the Hospital Authority Debt.

HALL COUNTY, GEORGIA
LEGAL DEBT MARGIN INFORMATION
Last Ten Fiscal Years
(amounts expressed in thousands)

	Fiscal Year									
	2016	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**	**2025**
Assessed value of property	$ 7,283,229	$ 7,154,995	$ 7,726,414	$ 8,485,435	$ 9,208,749	$ 9,881,706	$ 10,665,591	$ 12,669,144	$ 15,926,106	$ 17,349,211
Debt limit (10% of total assessed value)	728,323	715,500	772,641	848,544	920,875	988,171	1,066,559	1,266,914	1,592,611	1,734,921
Amount of Debt applicable to limit:										
General obligation bonds	-	-	-	-	-	-	-	-	-	-
Less: Resources restricted to paying principal	-	-	-	-	-	-	-	-	-	-
Total net debt applicable to limit	-	-	-	-	-	-	-	-	-	-
Legal debt margin	$ 728,323	$ 715,500	$ 772,641	$ 848,544	$ 920,875	$ 988,171	$ 1,066,559	$ 1,266,914	$ 1,592,611	$ 1,734,921
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

HALL COUNTY, GEORGIA
PLEDGED REVENUE COVERAGE
Last Ten Fiscal Years

Fiscal Year	Sales Tax Increment Bonds [1] Sales Tax Increment	Debt Service Principal	Debt Service Interest	Coverage
2016	$ -	$ -	$ -	-
2017	$ -	$ -	$ -	-
2018	$ -	$ -	$ -	-
2019	$ -	$ -	$ -	-
2020	$ -	$ -	$ -	-
2021	$ -	$ -	$ -	-
2022	$ -	$ -	$ -	-
2023	$ -	$ -	$ -	-
2024	$ -	$ -	$ -	-
2025	$ -	$ -	$ -	-

[1] Sales tax increment bonds are backed by the sales tax revenue produced by the sales tax rate in effect when the bonds were issued.

Details regarding the government's outstanding debt can be found in the notes to the financial statements.

HALL COUNTY, GEORGIA
DEMOGRAPHIC AND ECONOMIC STATISTICS
Last Ten Fiscal Years

Fiscal Year	Population (a)	Personal Income (amounts expressed in thousands)	Per Capita Personal Income (c)	Median Age (b)	Education Level as a Percent of Population 25 yrs & Older (f) High School or Higher	Education Level as a Percent of Population 25 yrs & Older (f) College or Higher	School Enrollment (d)	Unemployment Rate (e)
2015	190,761	$ 6,254,862	$ 35,491	37.6	78.8%	22.8%	27,106	6.00%
2016	193,535	$ 6,770,253	$ 35,491	36.0	78.5%	22.8%	27,297	4.60%
2017	196,637	$ 7,082,820	$ 36,597	36.5	78.0%	22.7%	27,479	4.20%
2018	199,335	$ 8,126,290	$ 41,219	37.0	78.2%	23.5%	27,087	3.50%
2019	202,148	$ 8,834,170	$ 43,701	36.0	78.2%	23.5%	27,070	3.10%
2020	204,441	$ 9,317,545	$ 45,576	36.3	78.4%	24.0%	27,101	5.70%
2021	204,441	$ 10,073,208	$ 48,759	38.4	79.1%	24.5%	26,592	3.00%
2022	207,369	$ 11,181,330	$ 53,920	38.2	79.2%	24.0%	28,524	2.50%
2023	212,692	$ 12,211,909	$ 57,416	38.1	80.6%	25.1%	27,201	2.70%
2024	217,267	$ 13,043,933	$ 60,036	38.7	81.1%	25.5%	27,183	3.20%

Data sources:
(a) Population estimate based upon US Census Bureau QuickFacts (2023 estimate)
(b) US Census Bureau (2023 American Community Survey 5-Year Estimates)
(c) US Census Bureau of Economic Analysis
(d) Hall County Board Of Education (2023-24 School Year)
(e) U.S. Department of Labor (Bureau of Labor Statistics, 2023)
(f) Population estimate based upon US Census Bureau QuickFacts (2023 estimate)

Note: Population, median age, and education level information are based on surveys conducted during the last quarter of the calendar year. Personal income information is a total for the year. Unemployment rate information is an adjusted yearly average.

Due to the Federal Government Shutdown updated numbers were unable to be gathered for 2025

HALL COUNTY, GEORGIA
PRINCIPAL EMPLOYERS
Current Year and Nine Years Ago

2025				2016			
Employer [1]	**Employees**	**Rank**	**Percentage of Total County Employment**	**Employer**	**Employees**	**Rank**	**Percentage of Total County Employment**
Northeast Georgia Medical Center	11,417	1	12.58%	Northeast Georgia Medical Center	7,900	1	11.19%
Gold Creek Foods	4,000	2	4.41%	Fieldale Farms	2,550	2	3.61%
Kubota Manufacturing of America	3,540	3	3.90%	Pilgrims	1,380	3	1.95%
Fieldale Farms Corporation	2,375	4	2.62%	Victory Processing LLC	1,310	4	1.86%
Pilgrim's	1,760	5	1.94%	Kubota Manufacturing of America	1,300	5	1.84%
Fox Factory	1,600	6	1.76%	Mar-Jac Poultry, Inc	1,250	6	1.77%
Mar-Jac Poultry, Inc	1,300	7	1.43%	ZF Gainesville, LLC	1,150	7	1.63%
ZF Gainesville, LLC	1,200	8	1.32%	Cottrell, Inc	990	8	1.40%
Mars Wrigley	1,200	9	1.32%	Gold Creek Foods	980	9	1.39%
Cottrell, Inc	1,100	10	1.21%	Wal-Mart	970	10	1.37%
All other employers	61,282		67.51%	All other employers	50,832		71.99%
Total	90,774		100.00%	Total	70,612		100.00%

Source: Greater Hall Chamber of Commerce.

Note 1: Excludes governmental and educational employers. Percentage of employment is based on Hall County annual average employment per the Georgia Department of Labor and U.S. Bureau of Labor Statistics.

HALL COUNTY, GEORGIA
FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION
Last Ten Fiscal Years

	Full-time Equivalent Employees as of June 30									
Function	**2016**	**2017**	**2018***	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**	**2025**
General government	116	116	157	164.0	188.5	188.5	188.0	202.0	209.0	215.5
Public safety										
Sheriff										
Officers	381	365	405	405	404	414.5	402.0	397.0	389.5	394.0
Civilians	54	70	63	64.5	68.0	60.0	73.0	74.5	82.5	78.5
Fire and EMS										
Firefighters & EMT's	361	365	368	368	367	360.0	360.0	380.5	382.5	383.5
Civilians	13	9	9	9	9	9.0	12.0	12.0	12.0	12.0
Other public safety	112	112	121	121.5	130.5	131.5	137.0	141.5	145.5	145.5
Court system	249	249	351	351.5	368.5	366.0	376.5	398.0	406.0	404.5
Public works	64	64	67	69.5	41.0	42.0	44.0	43.5	46.5	46.5
Health and welfare	1	1	-	-	-	-	-	-	-	-
Recreation and culture	31	31	72	72	72	70.5	74.5	74.0	78.5	79.5
Housing and development	25	25	34	35	30	29.5	30.5	34.0	38.0	40.0
Solid Waste	26	26	56	55.5	58.5	58.5	59.5	59.5	53.5	53.5
Water & Sewer	-	-	-	-	-	-	-	-	-	-
Total	1,433	1,433	1,701	1,716	1,736	1,730	1,757	1,817	1,844	1,853

*Beginning in FY2018, full-time and part-time positions were included to get to a true full-time equivalent position count. In prior years, only full-time positions had been included. This explains the large increase in the total position count beginning that year.

Source: Hall County Financial Services and Human Resources Departments.

Notes: A full-time employee is scheduled to work 2,080 hours per year (including vacation and sick leave). Full-time-equivalent employment is calculated by dividing total labor hours by 2,080.

HALL COUNTY, GEORGIA
OPERATING INDICATORS BY FUNCTION
Last Ten Fiscal Years

Function	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Sheriff										
Physical arrests	13,841	11,460	11,407	11,391	8,950	7,635	5,395	6,077	6,235	6,582
Traffic violations	13,805	13,969	18,085	22,869	16,770	11,104	13,896	14,028	13,652	14,905
Fire										
Number of calls answered	23,394	24,172	24,218	24,723	25,310	28,806	31,510	32,577	32,920	33,907
Inspections	2,440	3,661	4,048	4,595	4,384	5,786	6,251	6,537	7,123	8,039
Highways and streets										
Street resurfacing (miles)	21	21	21	21	20	20	27	30	30	30
Potholes repaired	1,047	644	1,213	1,172	882	841	901	1,069	1,430	1,082
Sanitation										
Refuse collected (tons/day)	290	318	377	446	487	375	432	376	394	319
Recyclables collected (tons/day)	22	5	8	7	9	9	19	22	18	45.22
Culture and recreation										
Athletic field permits issued	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Community center admissions	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Water										
New connections	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Water mains breaks	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Average daily consumption	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
(thousands of gallons)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Wastewater										
Average daily sewage treatment (thousands of gallons)	280	296	386	415	474	524	563	563	725	474

Sources: Various County departments.

Note 1: Hall County Community Centers are free admission to the public.
Note 2: Hall County does not operate a water system; however, sewer capacity was purchased in FY 2008. The Spout Springs Reclamation Plant has 750 gallons per day capacity with an additional 1.2 million per day purchased treatment capacity from cities of Flowery Branch and Oakwood.

HALL COUNTY, GEORGIA
CAPITAL ASSET STATISTICS BY FUNCTION
Last Ten Fiscal Years

Function	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Public safety										
Sheriff headquarters &/or precincts	3	3	3	3	3	3	3	3	3	3
Fire Stations	16	16	16	16	16	16	16	16	17	17
Solid Waste										
Compactor Sites	12	12	12	12	12	12	12	12	12	12
Highways and streets										
Streets (miles)	1,086	1,056	1,060	1,061	1,061	1,061	1,061	1,061	1,061	1,061
Streetlights	327	329	345	355	355	355	359	363	363	363
Traffic signals	39	44	44	44	46	46	48	50	50	50
Culture and recreation										
Parks acreage	1,607	1,611	1,745	2,162	2,147	2,121	2,134	2,134	2,134	2,134
Parks	23	22	23	28	27	27	27	27	27	27
Community centers	3	3	3	3	3	3	3	3	3	3
Water										
Water mains (miles)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Fire hydrants	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Maximum daily capacity	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
(thousands of gallons)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Sewer										
Sanitary sewers (miles)	75	81	92	94	95	99	97	103	106	119
Storm sewers (miles)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Maximum daily treatment capacity (thousands of gallons)	1,850	1,850	1,850	1,850	1,850	1,850	1,850	1,850	1,850	1,850

Sources: Various County departments.

Note 1: No capital asset indicators are available for the general government function.

Note 2: Hall County does not operate a Water or Sewer System. We contract with the municipalities in our County to handle this for us and we provide the necessary infrastructure funding to accommodate this area of service.

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Part IV

Other Reporting Section

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Single Audit Section

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Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed In Accordance with *Government Auditing Standards*

Honorable Chairman and Members
of the Board of Commissioners
Hall County, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Hall County, Georgia, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise Hall County, Georgia's basic financial statements and have issued our report thereon dated December 23, 2025. Our report includes a reference to other auditors who audited the financial statements of Hall County Health Department and the Hall County Library System, as described in our report on Hall County, Georgia's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that were reported on separately by those auditors.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Hall County, Georgia's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Hall County, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of Hall County, Georgia's internal control.

A *deficiency in internal* control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Hall County, Georgia's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Hall County, Georgia's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on Hall County, Georgia's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. Hall County, Georgia's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion the response.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Hall County, Georgia's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Rushton, LLC

Gainesville, Georgia
December 23, 2025

Independent Auditor's Report on Compliance for Each Major Program and on Internal Control over Compliance Required by the Uniform Guidance

Honorable Chairman and Members
of the Board of Commissioners
Hall County, Georgia

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Hall County, Georgia's compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of Hall County, Georgia's major federal programs for the year ended June 30, 2025. Hall County, Georgia's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Hall County, Georgia complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the fiscal year ended June 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Hall County, Georgia and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Hall County, Georgia's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Hall County, Georgia's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Hall County, Georgia's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standard*s, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Hall County, Georgia's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standard*s, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Hall County, Georgia's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- Obtain an understanding of Hall County, Georgia's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Hall County, Georgia's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed. The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Rushton, LLC

Gainesville, Georgia
December 23, 2025

HALL COUNTY, GEORGIA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the year ended June 30, 2025

Federal Grant/Pass-Through Grantor/Program Title	Federal Assistance Listing Number	Pass-Through Number	Expenditures	Amounts Provided to Subrecipients
Department of Commerce				
Economic Development Cluster				
Investments for Public Works and Economic Development Facilities	11.300	N/A	$ 1,819,670	$ -
Department of Defense				
Payments to States for Impact Aid Construction	12.112	N/A	468,941	-
Department of Housing and Urban Development				
Passed through the Georgia Department of Community Affairs:				
Community Development Block Grants/Entitlement Grants	14.218	2019-111	166,716	-
CDBG Entitlements Cluster				
Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii	14.228	21p-y-069-1-6201	114,548	-
Total Department of Housing and Urban Development			281,264	-
Department of the Interior				
Payments in Lieu of Taxes	15.226	N/A	112,703	-
Department of Justice				
Passed through the Prosecuting Attorneys' Council of Georgia:				
Crime Victim Assistance	16.575	C23-8-101	45,335	-
		C23-8-249	94,914	-
			140,249	-
Residential Substance Abuse Treatment for State Prisoners	16.593	R22-8-004	21,014	-
State Criminal Alien Assistance Program	16.606	15PBJA-22-RR-05342	109,054	-
Edward Byrne Memorial Justice Assistance Grant Program	16.738	15PBJA-22-GG-02484	28,866	-
		15PBJA-23-GG-03332	27,259	-
		15PBJA-24-GG-04754	24,050	-
Total Edward Byrne Memorial Justice Assistance Grant Program			80,175	-
Passed through the Prosecuting Attorneys' Council of Georgia:				
Swift, Certain, and Fair Supervision Program: Applying the Principles Behind Project HOPE	16.828	2019-HQ-BX-0001	7,035	-
Improving the Investigation and Prosecution of Child Abuse	16.878	C23-8-249	65,105	-
Total Department of Justice			422,632	-
Department of Transportation				
Passed through the Georgia Department of Transportation:				
Highway Planning and Construction	20.205	IGDPL2500028 0020232-PLN	179,836	-
		IGDPL2400054 0019901-PLN	254,280	-
		IGDPL2500029 0020248-PLN	6,902	-
		48400-415-IGDPL2500775	32,361	-
		IGDPL2500197	140,400	-
Total Highway Planning and Construction			613,779	-
Metropolitan Transportation Planning and State and Non-Metropolitan Planning and Research	20.505	T008066	47,976	-
Highway Safety Cluster				
State and Community Highway Safety	20.600	GA-2025-HallSO-019	122,320	-
		GA-2024-402 PT-017	39,876	-
Total Highway Safety Cluster			162,196	-
Safe Streets and Roads for All	20.939	693JJ32340033	179,041	-
Total Department of Transportation			1,002,992	-

See accompanying notes to the schedule of expenditures of federal awards and the schedule of findings and questioned costs.

HALL COUNTY, GEORGIA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the year ended June 30, 2025

Federal Grant/Pass-Through Grantor/Program Title	Federal Assistance Listing Number	Pass-Through Number	Expenditures	Amounts Provided to Subrecipients
Department of the Treasury				
COVID-19 Coronavirus State and Local Fiscal Recovery Funds	21.027	N/A	$ 8,812,601	$ -
Passed through the Northeast Georgia Judicial Circuit: COVID-19 American Rescue Plan Act Funding Award	21.027	2024-25_ARPA_3Y017	837,992	-
Total Department of the Treasury			9,650,593	-
Department of Homeland Security				
Passed through the Georgia Emergency Management and Homeland Security Agency: Emergency Management Performance Grants	97.042	OEM-24-071	50,000	-
Homeland Security Grant Program	97.067	EMW-2022-SS-00048 #42	8,067	-
		EMW-2023-SS-00099 #41	401	-
		EMW-2022-SS-00048 #55	30,000	-
		EMW-2023-SS-00099 #28	27,335	-
		EMW-2024-SS-05208 #8	27,933	-
Total Homeland Security Grant Program			93,736	-
Total Department of Homeland Security			143,736	-
Total Federal Awards			$ 13,902,531	$ -

See accompanying notes to the schedule of expenditures of federal awards and the schedule of findings and questioned costs.

HALL COUNTY, GEORGIA
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the year ended June 30, 2025

1. Basis of Presentation

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of Hall County, Georgia, under programs for the federal government for the current year. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because this schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net position or cash flows of the County.

2. Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards,* wherein certain types of expenditures are not allowable or are limited as to reimbursement.

3. De Minimis Indirect Cost Rate

Hall County, Georgia has elected not to use the 10-percent *de minimis* indirect cost rate allowed under the Uniform Guidance.

4. Payments to Subrecipients

For the current year, Hall County, Georgia did not pass federal funds through to subrecipients.

HALL COUNTY, GEORGIA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the year ended June 30, 2025

1. Summary of the Auditor's Results

A. Financial Statements

Type of auditor's report issued:	Unmodified
Internal control over financial reporting:	
Material weakness(es) identified?	No
Significant deficiencies identified not considered material weaknesses?	No
Noncompliance material to financial statements noted?	None reported

B. Federal Awards

Internal control over major programs:	
Material weakness(es) identified?	None reported
Significant deficiencies identified not considered material weaknesses?	None reported
Type of auditor's report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance?	None reported

Identification of major programs:

11.300	Investments for Public Works and Economic Development Facilities
21.027	COVID-19 Coronavirus State and Local Fiscal Recovery Funds

Dollar threshold used to distinguish Between Type A and Type B programs:	$750,000
Auditee qualified as low-risk auditee?	Yes

2. Financial Statement Findings and Responses

None reported

3. Prior Year Audit Findings Follow-Ups

None reported

4. Federal Award Findings and Questioned Costs

The audit of our basic financial statements and schedule of expenditures of federal awards disclosed no audit findings or questioned costs which are required to be reported under Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*.

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State Reporting Section

HALL COUNTY, GEORGIA
SCHEDULE OF PROJECTS FINANCED WITH SPECIAL PURPOSE LOCAL OPTION SALES TAX
For the year ended June 30, 2025

Project	Estimated Cost *		Expenditures			
	Original	Current	Year 1	Year 2	Year 3	Year 4
			2016	2017	2018	2019
SPLOST VII (effective July 1, 2015)						
County Projects						
Road Projects	$ 46,627,445	$ 49,025,757	$ 3,600,263	$ 5,448,381 *(1)*	$ 7,476,946	$ 8,091,077
Water and Sewer Projects	21,835,772	23,038,625	2,315,896	4,413,150	5,014,545	4,230,165
Landfill	3,250,000	3,250,000	-	-	61,829	3,188,161
County Building Renovations	5,850,000	6,392,985	563,218	1,308,545	2,120,633	1,212,085
Various Park Projects	4,900,000	5,192,377	510,003	665,944	397,460	690,600
Sheriff Capital Equipment	2,785,379	2,785,380	351,941	1,064,255	692,253	442,800
Public Safety Facilities	8,400,000	9,168,161	-	-	37,868	115,739
Fire and Emergency Projects	4,000,000	4,271,733	82,001	790,931	1,463,945	1,233,603
Public Safety Capital Enhancements	18,910,000	18,923,737	2,025,911	9,073,055	5,810,356	188,436
Library Renovations	2,500,000	2,486,263	100,000	105,194	99,975	50,096
Gainesville-Hall Co Senior Center	1,500,000	1,500,000	-	850,000	650,000	-
Total County Projects	120,558,596	126,035,018	9,549,233	23,719,455	23,825,810	19,442,762
Municipal Projects						
City of Braselton						
Streets, Sidewalks, Stormwater	1,270,589	1,346,651	237,847	245,615	270,083	288,465
Town of Rest Haven						
Road & Street Maintenance	22,555	23,905	4,511	4,135	4,511	4,511
City of Buford						
Road & Street	111,249	117,909	86,498	21,506	23,649	25,258
Sewer Infrastructure	600,000	635,918	46,651	115,991	127,546	136,226
Total City of Buford Projects	711,249	753,827	133,149	137,497	151,195	161,484
City of Clermont						
Municipal Buildings	350,000	370,952	65,522	67,662	74,401	79,465
Roads & Streets	150,000	158,980	28,081	28,998	31,886	34,056
Sewer Infrastructure	157,888	167,340	29,557	30,523	33,563	35,847
Total City of Clermont Projects	657,888	697,272	123,160	127,183	139,850	149,368
City of Flowery Branch						
Admin Building & Plaza	1,616,652	1,713,431	302,639	312,523	343,656	367,043
Roads, Streets, and Bridges	1,113,935	1,180,620	208,530	215,341	236,792	252,906
Water and Sewer Infrastructure	1,308,000	1,386,302	244,859	252,856	278,045	296,967
Public Safety Vehicles	231,000	244,829	43,243	44,656	49,104	52,446
Total City of Flowery Branch Projects	4,269,587	4,525,182	799,271	825,376	907,597	969,362
City of Gainesville						
Fire Station Replacement & Fire Vehicle/Apparatus	5,500,000	5,829,252	1,029,629	1,063,256	1,169,175	1,248,739
Roads, Streets, and Bridges	12,914,482	13,687,593	2,417,659	2,496,619	2,745,325	2,932,149
Water and Sewer Infrastructure	6,750,000	7,154,081	1,263,636	1,304,906	1,434,897	1,532,544
Public Safety Vehicles	250,000	264,966	46,801	48,330	53,144	56,761
Total City of Gainesville Projects	25,414,482	26,935,892	4,757,725	4,913,111	5,402,541	5,770,193
City of Gillsville						
Roads and Streets	116,718	123,705	21,850	22,564	24,812	26,500
Park Improvements	38,906	41,235	7,283	7,521	8,271	8,833
Total City of Gillsville Projects	155,624	164,940	29,133	30,085	33,083	35,333
City of Lula						
Roads, Streets, & Trails	654,752	693,948	122,572	126,575	139,185	148,656
Water System & Sewer Infrastructure	1,000,000	1,059,864	187,204	193,318	212,576	227,042
Parks and Streetscape	300,000	317,959	56,161	57,995	63,773	68,113
Total City of Lula Projects	1,954,752	2,071,771	365,937	377,888	415,534	443,811
City of Oakwood						
Roads, Streets, Bridges & Trails	1,684,678	1,785,529	315,379	325,679	358,122	382,493
Sewer Infrastructure	1,000,000	1,059,864	187,204	193,318	212,576	227,042
Public Safety Equipment	300,000	317,959	56,161	57,996	63,773	68,113
Total City of Oakwood Projects	2,984,678	3,163,352	558,744	576,993	634,471	677,648
Total Municipal Projects	37,441,404	39,682,792	7,009,477	7,237,883	7,958,865	8,500,175
Total	$ 158,000,000	$ 165,717,810	$ 16,558,710	$ 30,957,338	$ 31,784,675	$ 27,942,937

(1) Expenditure for projects have been offset by revenues from other sources.

* Estimated cost represents the portion of these projects to be financed with Special Purpose Local Option Sales Tax. Actual costs that are in excess of these amounts have been financed through alternative funds.

HALL COUNTY, GEORGIA
SCHEDULE OF PROJECTS FINANCED WITH SPECIAL PURPOSE LOCAL OPTION SALES TAX
For the year ended June 30, 2025

Project	Estimated Cost *		Expenditures			
	Original	Current	Year 5	Year 6	Year 7	Year 8
			2020	2021	2022	2023
SPLOST VII (effective July 1, 2015)						
County Projects						
Road Projects	$ 46,627,445	$ 49,025,757	$ 793,196	$ 5,038,473	$ 6,284,972	$ 3,500,314
Water and Sewer Projects	21,835,772	23,038,625	2,923,564	197,067	324,358	198,426
Landfill	3,250,000	3,250,000	-	-	-	-
County Building Renovations	5,850,000	6,392,985	52,836	1,343,285	101,824	-
Various Park Projects	4,900,000	5,192,377	697,564	1,016,935	761,710	279,486
Sheriff Capital Equipment	2,785,379	2,785,380	220,100	-	14,030	-
Public Safety Facilities	8,400,000	9,168,161	1,532,504	2,443,750	1,818,332	492,386
Fire and Emergency Projects	4,000,000	4,271,733	149,066	-	-	-
Public Safety Capital Enhancements	18,910,000	18,923,737	802,733	428,362	406,725	45,290
Library Renovations	2,500,000	2,486,263	2,210,205	(79,207)	-	-
Gainesville-Hall Co Senior Center	1,500,000	1,500,000	-	-	-	-
Total County Projects	120,558,596	126,035,018	9,381,768	10,388,665	9,711,951	4,515,902
Municipal Projects						
City of Braselton						
Streets, Sidewalks, Stormwater	1,270,589	1,346,651	304,619	-	-	-
Town of Rest Haven						
Road & Street Maintenance	22,555	23,905	4,887	-	-	-
City of Buford						
Road & Street	111,249	117,909	26,673	-	-	-
Sewer Infrastructure	600,000	635,918	143,855	-	-	-
Total City of Buford Projects	711,249	753,827	170,528	-	-	-
City of Clermont						
Municipal Buildings	350,000	370,952	83,916	-	-	-
Roads & Streets	150,000	158,980	35,964	-	-	-
Sewer Infrastructure	157,888	167,340	37,855	-	-	-
Total City of Clermont Projects	657,888	697,272	157,735	-	-	-
City of Flowery Branch						
Admin Building & Plaza	1,616,652	1,713,431	387,601	-	-	-
Roads, Streets, and Bridges	1,113,935	1,180,620	267,072	-	-	-
Water and Sewer Infrastructure	1,308,000	1,386,302	313,600	-	-	-
Public Safety Vehicles	231,000	244,829	55,383	-	-	-
Total City of Flowery Branch Projects	4,269,587	4,525,182	1,023,656	-	-	-
City of Gainesville						
Fire Station Replacement & Fire Vehicle/Apparatus	5,500,000	5,829,252	1,318,681	-	-	-
Roads, Streets, and Bridges	12,914,482	13,687,593	3,096,380	-	-	-
Water and Sewer Infrastructure	6,750,000	7,154,081	1,618,382	-	-	-
Public Safety Vehicles	250,000	264,966	59,940	-	-	-
Total City of Gainesville Projects	25,414,482	26,935,892	6,093,383	-	-	-
City of Gillsville						
Roads and Streets	116,718	123,705	27,984	-	-	-
Park Improvements	38,906	41,235	9,328	-	-	-
Total City of Gillsville Projects	155,624	164,940	37,312	-	-	-
City of Lula						
Roads, Streets, & Trails	654,752	693,948	156,983	-	-	-
Water System & Sewer Infrastructure	1,000,000	1,059,864	239,759	-	-	-
Parks and Streetscape	300,000	317,959	71,928	-	-	-
Total City of Lula Projects	1,954,752	2,071,771	468,670	-	-	-
City of Oakwood						
Roads, Streets, Bridges & Trails	1,684,678	1,785,529	403,916	-	-	-
Sewer Infrastructure	1,000,000	1,059,864	239,759	-	-	-
Public Safety Equipment	300,000	317,959	71,928	-	-	-
Total City of Oakwood Projects	2,984,678	3,163,352	715,603	-	-	-
Total Municipal Projects	37,441,404	39,682,792	8,976,393	-	-	-
Total	$ 158,000,000	$ 165,717,810	$ 18,358,161	$ 10,388,665	$ 9,711,951	$ 4,515,902

(1) Expenditure for projects have been offset by revenues from other sources.

* Estimated cost represents the portion of these projects to be financed with Special Purpose Local Option Sales Tax. Actual costs that are in excess of these amounts have been financed through alternative funds.

HALL COUNTY, GEORGIA
SCHEDULE OF PROJECTS FINANCED WITH SPECIAL PURPOSE LOCAL OPTION SALES TAX
For the year ended June 30, 2025

Project	Estimated Cost *		Expenditures		
	Original	Current	Year 9 2024	Year 10 2025	Total
SPLOST VII (effective July 1, 2015)					
County Projects					
Road Projects	$ 46,627,445	$ 49,025,757	$ 4,430,366	$ 766,290	$ 45,430,278
Water and Sewer Projects	21,835,772	23,038,625	152,614	49,680	19,819,465
Landfill	3,250,000	3,250,000	-	-	3,249,990
County Building Renovations	5,850,000	6,392,985	47,104	-	6,749,530
Various Park Projects	4,900,000	5,192,377	115,037	36,757	5,171,496
Sheriff Capital Equipment	2,785,379	2,785,380	-	-	2,785,379
Public Safety Facilities	8,400,000	9,168,161	2,268,479	459,103	9,168,161
Fire and Emergency Projects	4,000,000	4,271,733	-	-	3,719,546
Public Safety Capital Enhancements	18,910,000	18,923,737	142,869	-	18,923,737
Library Renovations	2,500,000	2,486,263	-	-	2,486,263
Gainesville-Hall Co Senior Center	1,500,000	1,500,000	-	-	1,500,000
Total County Projects	120,558,596	126,035,018	7,156,469	1,311,830	119,003,845
Municipal Projects					
City of Braselton					
Streets, Sidewalks, Stormwater	1,270,589	1,346,651	-	-	1,346,629
Town of Rest Haven					
Road & Street Maintenance	22,555	23,905	-	-	22,555
City of Buford					
Road & Street	111,249	117,909	-	-	183,584
Sewer Infrastructure	600,000	635,918	-	-	570,269
Total City of Buford Projects	711,249	753,827	-	-	753,853
City of Clermont					
Municipal Buildings	350,000	370,952	-	-	370,966
Roads & Streets	150,000	158,980	-	-	158,985
Sewer Infrastructure	157,888	167,340	-	-	167,345
Total City of Clermont Projects	657,888	697,272	-	-	697,296
City of Flowery Branch					
Admin Building & Plaza	1,616,652	1,713,431	-	-	1,713,462
Roads, Streets, and Bridges	1,113,935	1,180,620	-	-	1,180,641
Water and Sewer Infrastructure	1,308,000	1,386,302	-	-	1,386,327
Public Safety Vehicles	231,000	244,829	-	-	244,832
Total City of Flowery Branch Projects	4,269,587	4,525,182	-	-	4,525,262
City of Gainesville					
Fire Station Replacement & Fire Vehicle/Apparatus	5,500,000	5,829,252	-	-	5,829,480
Roads, Streets, and Bridges	12,914,482	13,687,593	-	-	13,688,132
Water and Sewer Infrastructure	6,750,000	7,154,081	-	-	7,154,365
Public Safety Vehicles	250,000	264,966	-	-	264,976
Total City of Gainesville Projects	25,414,482	26,935,892	-	-	26,936,953
City of Gillsville					
Roads and Streets	116,718	123,705	-	-	123,710
Park Improvements	38,906	41,235	-	-	41,236
Total City of Gillsville Projects	155,624	164,940	-	-	164,946
City of Lula					
Roads, Streets, & Trails	654,752	693,948	-	-	693,971
Water System & Sewer Infrastructure	1,000,000	1,059,864	-	-	1,059,899
Parks and Streetscape	300,000	317,959	-	-	317,970
Total City of Lula Projects	1,954,752	2,071,771	-	-	2,071,840
City of Oakwood					
Roads, Streets, Bridges & Trails	1,684,678	1,785,529	-	-	1,785,589
Sewer Infrastructure	1,000,000	1,059,864	-	-	1,059,899
Public Safety Equipment	300,000	317,959	-	-	317,971
Total City of Oakwood Projects	2,984,678	3,163,352	-	-	3,163,459
Total Municipal Projects	37,441,404	39,682,792	-	-	39,682,793
Total	$ 158,000,000	$ 165,717,810	$ 7,156,469	$ 1,311,830	$ 158,686,638
		Roads Expenditures Financed by Intergovernmental Revenues		1,346,405	
		Total Expenditures and Transfers Out on SPLOST VII Projects		$ 2,658,235	

(1) Expenditure for projects have been offset by revenues from other sources.

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HALL COUNTY, GEORGIA
SCHEDULE OF PROJECTS FINANCED WITH SPECIAL PURPOSE LOCAL OPTION SALES TAX
For the year ended June 30, 2025

Project	Estimated Cost *		Expenditures			
	Original	Current	Year 1 2021	Year 2 2022	Year 3 2023	Year 4 2024
SPLOST VIII (effective July 1, 2020)						
County Projects						
Road Projects	$ 73,589,057	$ 116,640,409	$ 2,934,780	$ 4,732,194	$ 16,485,367	$ 21,522,785
Water and Sewer Projects	24,726,036	35,563,524	2,103,321	2,103,321	2,874,834	4,944,792
Fire Services Projects	7,000,000	9,619,862	1,059,375	1,059,375	1,059,375	3,511,161
Park & Leisure Projects	6,000,000	8,478,356	-	672,006	771,790	957,752
Public Safety Facilities & Equipment	6,000,000	9,531,741	519,643	1,304,122	1,031,217	1,847,976
Building Improvements	6,000,000	9,351,563	52,937	7,406	1,782,507	959,650
Technology Infrastructure	3,000,000	4,585,208	876,717	1,038,708	466,622	731,873
Trails & Greenspace	7,000,000	7,000,000	50,348	1,105,631	1,507,199	718,333
Government Center Building	6,500,000	6,500,000	1,156,762	3,169,708	1,650,146	1,423,420
Library Parking Deck	5,000,000	5,000,000	833,333	833,333	833,333	833,333
Landfill Projects	4,500,000	4,500,000	-	-	-	2,078,057
Public Safety - Ambulances	4,000,000	4,000,000	-	1,359,720	663,944	-
Fire Training Center	3,000,000	3,000,000	-	-	-	-
East Hall Library	3,000,000	3,000,000	-	-	-	-
Courthouse Complex	1,621,920	1,621,920	405,489	289,885	638,855	172,200
Chicopee Woods/Elachee	1,000,000	1,000,000	-	-	-	-
Community Service Center	250,000	250,000	-	250,000	-	-
Total County Projects	162,187,013	229,642,583	9,992,705	17,925,409	29,765,189	39,701,332
Municipal Projects						
City of Braselton						
Roads, Streets & Sidewalks	1,187,395	1,591,969	258,682	294,822	322,713	338,793
Parks & Leisure Facilities	1,187,394	1,591,969	258,682	294,822	322,712	338,792
Total City of Braselton Projects	2,374,789	3,183,938	517,364	589,644	645,425	677,585
Town of Rest Haven						
Roads, Streets & Sidewalks	38,210	51,229	8,324	9,487	10,385	10,902
City of Buford						
Road & Street	1,427,155	1,913,422	310,915	354,353	387,873	407,200
City of Clermont						
Roads, Streets & Sidewalks	432,439	579,781	94,210	107,372	117,529	123,385
Parks & Leisure Facilities	432,438	579,781	94,209	107,371	117,529	123,385
Total City of Clermont Projects	864,877	1,159,562	188,419	214,743	235,058	246,770
City of Flowery Branch						
Roads, Streets & Sidewalks	5,718,230	7,666,570	1,245,754	1,419,798	1,554,112	1,631,550
Parks & Leisure Facilities	415,000	556,401	90,410	103,042	112,790	118,410
Public Safety Vehicles & Equipment	276,000	370,040	60,128	68,529	75,012	78,749
Public Works Projects	383,384	514,012	83,523	95,192	104,197	109,389
Total City of Flowery Branch Projects	6,792,614	9,107,023	1,479,815	1,686,561	1,846,111	1,938,098
City of Gainesville						
Roads, Streets & Sidewalks	15,000,000	20,110,866	3,267,849	3,724,398	4,076,730	4,279,864
Parks & Recreation Facilities	9,164,541	12,287,124	1,996,556	2,275,493	2,490,757	2,614,866
Public Safety Facilities & Equipment	8,500,000	11,396,157	1,851,781	2,110,492	2,310,147	2,425,256
Downtown Parking Deck	4,000,000	5,362,898	871,426	993,173	1,087,128	1,141,297
Total City of Gainesville Projects	36,664,541	49,157,045	7,987,612	9,103,556	9,964,762	10,461,283
City of Gillsville						
Roads, Streets & Sidewalks	77,000	103,236	16,775	19,119	20,927	21,970
Parks & Leisure Facilities & Equipment	77,000	103,236	16,775	19,119	20,927	21,970
Downtown Infrastructure	66,746	89,488	14,541	16,573	18,140	19,044
Total City of Gillsville Projects	220,746	295,960	48,091	54,811	59,994	62,984
City of Lula						
Roads, Streets, & Sidewalks	1,048,744	1,406,077	228,476	260,396	285,030	299,232
Water & Sewer Infrastructure	1,310,931	1,757,597	285,595	325,495	356,287	374,040
Parks and Streetscape	262,118	351,428	57,104	65,082	71,239	74,789
Total City of Lula Projects	2,621,793	3,515,102	571,175	650,973	712,556	748,061
City of Oakwood						
Roads, Streets, & Sidewalks	2,368,262	3,175,187	515,941	588,023	643,651	675,723
Water & Sewer Infrastructure	800,000	1,072,580	174,285	198,635	217,426	228,259
Public Safety Vehicles & Equipment	600,000	804,435	130,714	148,976	163,069	171,195
Total City of Oakwood Projects	3,768,262	5,052,202	820,940	935,634	1,024,146	1,075,177
Total Municipal Projects	54,772,987	73,435,483	11,932,655	13,599,762	14,886,310	15,628,060
Total	$ 216,960,000	$ 303,078,066	$ 21,925,360	$ 31,525,171	$ 44,651,499	$ 55,329,392

* Estimated cost represents the portion of these projects to be financed with Special Purpose Local Option Sales Tax. Actual costs that are in excess of these amounts have been financed through alternative funds.

HALL COUNTY, GEORGIA
SCHEDULE OF PROJECTS FINANCED WITH SPECIAL PURPOSE LOCAL OPTION SALES TAX
For the year ended June 30, 2025

Project	Estimated Cost *		Expenditures	
	Original	Current	Year 1 2025	Total
SPLOST VIII (effective July 1, 2020)				
County Projects				
Road Projects	$ 73,589,057	$ 116,640,409	$ 12,568,939	$ 58,244,065
Water and Sewer Projects	24,726,036	35,563,524	7,221,545	19,247,813
Fire Services Projects	7,000,000	9,619,862	1,448,322	8,137,608
Park & Leisure Projects	6,000,000	8,478,356	1,809,360	4,210,908
Public Safety Facilities & Equipment	6,000,000	9,531,741	3,059,648	7,762,606
Building Improvements	6,000,000	9,351,563	1,625,580	4,428,080
Technology Infrastructure	3,000,000	4,585,208	340,082	3,454,002
Trails & Greenspace	7,000,000	7,000,000	3,222,747	6,604,258
Government Center Building	6,500,000	6,500,000	-	7,400,036
Library Parking Deck	5,000,000	5,000,000	833,333	4,166,665
Landfill Projects	4,500,000	4,500,000	2,421,943	4,500,000
Public Safety - Ambulances	4,000,000	4,000,000	1,333,334	3,356,998
Fire Training Center	3,000,000	3,000,000	-	-
East Hall Library	3,000,000	3,000,000	-	-
Courthouse Complex	1,621,920	1,621,920	-	1,506,429
Chicopee Woods/Elachee	1,000,000	1,000,000	-	-
Community Service Center	250,000	250,000	-	250,000
Total County Projects	162,187,013	229,642,583	35,884,833	133,269,468
Municipal Projects				
City of Braselton				
Roads, Streets & Sidewalks	1,187,395	1,591,969	343,262	1,558,272
Parks & Leisure Facilities	1,187,394	1,591,969	343,262	1,558,270
Total City of Braselton Projects	2,374,789	3,183,938	686,524	3,116,542
Town of Rest Haven				
Roads, Streets & Sidewalks	38,210	51,229	11,046	50,144
City of Buford				
Road & Street	1,427,155	1,913,422	412,574	1,872,915
City of Clermont				
Roads, Streets & Sidewalks	432,439	579,781	125,013	567,509
Parks & Leisure Facilities	432,438	579,781	125,013	567,507
Total City of Clermont Projects	864,877	1,159,562	250,026	1,135,016
City of Flowery Branch				
Roads, Streets & Sidewalks	5,718,230	7,666,570	1,649,480	7,500,694
Parks & Leisure Facilities	415,000	556,401	117,820	542,472
Public Safety Vehicles & Equipment	276,000	370,040	78,547	360,965
Public Works Projects	383,384	514,012	117,820	510,121
Total City of Flowery Branch Projects	6,792,614	9,107,023	1,963,667	8,914,252
City of Gainesville				
Roads, Streets & Sidewalks	15,000,000	20,110,866	4,345,713	19,694,554
Parks & Recreation Facilities	9,164,541	12,287,124	2,649,825	12,027,497
Public Safety Facilities & Equipment	8,500,000	11,396,157	2,437,839	11,135,515
Downtown Parking Deck	4,000,000	5,362,898	1,165,923	5,258,947
Total City of Gainesville Projects	36,664,541	49,157,045	10,599,300	48,116,513
City of Gillsville				
Roads, Streets & Sidewalks	77,000	103,236	22,335	101,126
Parks & Leisure Facilities & Equipment	77,000	103,236	22,335	101,126
Downtown Infrastructure	66,746	89,488	19,145	87,443
Total City of Gillsville Projects	220,746	295,960	63,815	289,695
City of Lula				
Roads, Streets, & Sidewalks	1,048,744	1,406,077	303,172	1,376,306
Water & Sewer Infrastructure	1,310,931	1,757,597	378,965	1,720,382
Parks and Streetscape	262,118	351,428	75,793	344,007
Total City of Lula Projects	2,621,793	3,515,102	757,930	3,440,695
City of Oakwood				
Roads, Streets, & Sidewalks	2,368,262	3,175,187	686,298	3,109,636
Water & Sewer Infrastructure	800,000	1,072,580	228,766	1,047,371
Public Safety Vehicles & Equipment	600,000	804,435	174,298	788,252
Total City of Oakwood Projects	3,768,262	5,052,202	1,089,362	4,945,259
Total Municipal Projects	54,772,987	73,435,483	15,834,244	71,881,031
Total	$ 216,960,000	$ 303,078,066	$ 51,719,077	$ 205,150,499

* Estimated cost represents the portion of these projects to be financed with Special Purpose Local Option Sales Tax. Actual costs that are in excess of these amounts have been financed through alternative funds.

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HALL COUNTY

GEORGIA

*We have it **all** in Hall*

2025

ANNUAL COMPREHENSIVE FINANCIAL REPORT

HALL COUNTY GOVERNMENT | 2875 BROWNS BRIDGE RD. GAINESVILLE, GA 30504 | 770-535-8288