IRWIN COUNTY, GEORGIA
Annual Financial Report
For The Fiscal Year Ended
August 31, 2015

MEEKS CPA, LLP
CERTIFIED PUBLIC ACCOUNTANTS
Ocilla, Georgia

IRWIN COUNTY, GEORGIA
Annual Financial Report
For The Fiscal Year Ended August 31, 2015

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INDEPENDENT AUDITOR'S REPORT

To the Board of County Commissioners
Irwin County, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Irwin County, Georgia as of and for the year ended August 31, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Irwin County Board of Health or the Hospital Authority of Irwin County, which represent 93.6 percent, 88.5 percent, and 98.6 percent, respectively, of the assets, net position, and revenues of the aggregate discretely presented component units. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for the Irwin County Board of Health and the Hospital Authority of Irwin County is based solely on the reports of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the reports of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Irwin County, Georgia, as of August 31, 2015, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Irwin County, Georgia's basic financial statements. The combining and individual fund financial statements and schedules and supplemental schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules, supplemental schedules, and schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules and

supplemental schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated August 30, 2016, on our consideration of Irwin County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Irwin County, Georgia's internal control over financial reporting and compliance.

MEEKS CPA, LLP

Ocilla, Georgia
August 30, 2016

BASIC FINANCIAL STATEMENTS

IRWIN COUNTY, GEORGIA
Statement of Net Position
August 31, 2015

	Primary Government			Component Units		
	Governmental Activities	Business-type Activities	Primary Government	Board of Health	Hospital Authority	Development Authority
ASSETS						
Cash and Cash Equivalents	$ 573,372	$ 11,052	$ 584,424	$ 162,747	$ 1,235,762	$ 79,440
Receivables (Net of Allowance for Uncollectibles)	380,768	2,999	383,767	22,350	2,619,327	22,749
Internal Balances	47	(47)	--	--	--	--
Inventories	--	--	--	--	297,006	--
Property Held for Resale	--	--	--	--	--	650,800
Prepaid Items	161,404	--	161,404	--	--	--
Other Current Assets	--	--	--	--	500,839	--
Restricted Assets						
Cash and Cash Equivalents	159,738	--	159,738	--	4,261	124,457
Investments	--	--	--	--	2,400,000	--
Notes Receivable	--	--	--	--	--	36,829
Capital Assets Not Being Depreciated	10,370	5,600	15,970	--	182,812	--
Capital Assets Net of Accumulated Depreciation	8,494,075	634,897	9,128,972	711	6,044,641	--
Total Assets	9,779,774	654,501	10,434,275	185,808	13,284,648	914,275
DEFERRED OUTFLOWS OF RESOURCES						
Pension	--	--	--	33,328	--	--
Total Deferred Outflows of Resources	--	--	--	33,328	--	--
LIABILITIES						
Accounts Payable	260,508	668	261,176	--	1,227,623	9,419
Accrued Liabilities	118,381	--	118,381	--	--	--
Accrued Expenses	--	--	--	--	932,591	--
Estimated Third-Party Settlements	--	--	--	--	231,277	--
Intergovernmental Payable	202,643	--	202,643	--	--	--
Accrued Interest Payable	25,132	--	25,132	--	--	--
Short-Term Notes Payable	2,510,000	--	2,510,000	--	--	--
Other Current Liabilities	--	--	--	--	4,261	--
Customer Deposits	--	5,350	5,350	--	--	--
Unearned Revenue	68,939	--	68,939	--	--	--
Noncurrent Liabilities						
Due within One Year	262,806	--	262,806	15,687	587,589	23,099
Due in more than One Year	1,459,941	--	1,459,941	420,626	3,907,695	95,576
Total Liabilities	4,908,350	6,018	4,914,368	436,313	6,891,036	128,094
DEFERRED INFLOWS OF RESOURCES						
Pension	--	--	--	118,654	--	--
Total Deferred Inflows of Resources	--	--	--	118,654	--	--
NET POSITION						
Net Investment in Capital Assets	7,035,465	640,497	7,675,962	711	4,033,547	--
Restricted for						
Capital Outlay	87,296	--	87,296	--	--	--
Debt Service	--	--	--	--	2,400,000	--
Economic Development	--	--	--	--	--	161,286
Prior Year Program Income	--	--	--	101,754	--	--
Unrestricted	(2,251,337)	7,986	(2,243,351)	(438,296)	(39,935)	624,895
Total Net Position	$ 4,871,424	$ 648,483	$ 5,519,907	$ (335,831)	$ 6,393,612	$ 786,181

The notes to the financial statements are an integral part of this statement.

IRWIN COUNTY, GEORGIA
Statement of Activities
For the Year Ended August 31, 2015

FUNCTIONS/PROGRAMS	Expenses	PROGRAM REVENUES: Charges For Services	PROGRAM REVENUES: Operating Grants & Contributions	PROGRAM REVENUES: Capital Grants & Contributions	NET (EXPENSE) REVENUE AND CHANGES IN NET POSITION: Primary Government: Governmental Activities	Primary Government: Business-type Activities	Primary Government: Total	Component Units: Board of Health	Component Units: Hospital Authority	Component Units: Development Authority
Primary Government										
Governmental Activities										
General Government	$ 1,146,947	$ 256,609	$ --	$ --	$ (890,338)	$ --	$ (890,338)			
Judicial	686,042	197,677	--	--	(488,365)	--	(488,365)			
Public Safety	2,559,065	656,142	232,858	22,480	(1,647,585)	--	(1,647,585)			
Public Works	2,064,761	12,921	27,917	480,323	(1,543,600)	--	(1,543,600)			
Health and Welfare	133,669	--	--	--	(133,669)	--	(133,669)			
Culture and Recreation	169,592	10,359	20,000	--	(139,233)	--	(139,233)			
Housing and Development	56,634	--	--	--	(56,634)	--	(56,634)			
Interest on Long-Term Debt	24,794	--	--	--	(24,794)	--	(24,794)			
Total Governmental Activities	6,841,504	1,133,708	280,775	502,803	(4,924,218)	--	(4,924,218)			
Business-Type Activities										
Mystic Water	38,655	24,082	--	--	--	(14,573)	(14,573)			
Total Business-Type Activities	38,655	24,082	--	--	--	(14,573)	(14,573)			
Total Primary Government	$ 6,880,159	$ 1,157,790	$ 280,775	$ 502,803	(4,924,218)	(14,573)	(4,938,791)			
Component Units										
Board of Health	$ 515,465	$ 101,754	$ 449,309	$ --				$ 35,598	$ --	$ --
Hospital Authority	18,104,670	15,232,324	--	--				--	(2,872,346)	--
Development Authority	438,871	--	--	--				--	--	(438,871)
Total Component Units	$ 19,059,006	$ 15,334,078	$ 449,309	$ --				35,598	(2,872,346)	(438,871)
General Revenues										
Taxes										
General Property					2,969,823	--	2,969,823	--	--	212,167
General Sales and Use					974,328	--	974,328	--	--	--
Selective Sales and Use					15,979	--	15,979	--	--	--
Business					314,475	--	314,475	--	--	--
Penalties and Interest on Delinquent Taxes					55,064	--	55,064	--	--	--
Investment Income					5	--	5	--	27,298	2,110
Miscellaneous					19,272	--	19,272	--	--	8,000
Gain on Disposition of Capital Assets					188,235	--	188,235	--	--	--
Transfers					15,000	(15,000)	--	--	--	--
Total General Revenues & Transfers					4,552,181	(15,000)	4,537,181	--	27,298	222,277
Change in Net Position					(372,037)	(29,573)	(401,610)	35,598	(2,845,048)	(216,594)
Net Position - Beginning, as Restated					5,243,461	678,056	5,921,517	(371,429)	9,238,660	1,002,775
Net Position - Ending					$ 4,871,424	$ 648,483	$ 5,519,907	$ (335,831)	$ 6,393,612	$ 786,181

The notes to the financial statements are an integral part of this statement.

IRWIN COUNTY, GEORGIA
Balance Sheet
Governmental Funds
August 31, 2015

	General	SPLOST #4	Other Governmental Funds	Total Governmental Funds
ASSETS				
Cash and Cash Equivalents	$ 277,627	$ 167,362	$ 128,383	$ 573,372
Restricted Assets				
Cash and Cash Equivalents	--	159,738	--	159,738
Receivables (Net of Allowance for Uncollectibles)	257,312	93,885	29,571	380,768
Due from Other Funds	206,405	--	221	206,626
Total Assets	$ 741,344	$ 420,985	$ 158,175	$ 1,320,504
LIABILITIES				
Accounts Payable	187,416	26,858	46,234	260,508
Accrued Liabilities	112,848	--	5,533	118,381
Intergovernmental Payable	202,643	--	--	202,643
Due to Other Funds	221	147,093	59,265	206,579
Accrued Interest Payable	19,799	--	--	19,799
Unearned Revenue	68,939	--	--	68,939
Short-Term Notes Payable	2,510,000	--	--	2,510,000
Total Liabilities	3,101,866	173,951	111,032	3,386,849
DEFERRED INFLOWS OF RESOURCES				
Unavailable Revenue				
Property Taxes	12,907	--	--	12,907
Ambulance Fees	99,088	--	--	99,088
Total Deferred Inflows Of Resources	111,995	--	--	111,995
FUND BALANCES				
Restricted	--	247,034	--	247,034
Assigned	--	--	47,143	47,143
Unassigned	(2,472,517)	--	--	(2,472,517)
Total Fund Balances	(2,472,517)	247,034	47,143	(2,178,340)
Total Liabilities, Deferred Inflows of Resources and Fund Balances	$ 741,344	$ 420,985	$ 158,175	
Amounts reported for governmental activities in the statement of net position are different because:				
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.				8,504,445
Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the funds.				111,995
Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as expenditures in the funds.				161,404
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds:				
Capital Leases			$ (945,799)	
Notes Payable			(214,201)	
General Obligation Bonds			(308,980)	
Accrued Interest Payable			(5,333)	
Compensated Absences			(71,592)	
Closure and Post-Closure Care Costs			(182,175)	
Total Long-Term liabilities				(1,728,080)
Net Position of Governmental Activities				$ 4,871,424

The notes to the financial statements are an integral part of this statement.

IRWIN COUNTY, GEORGIA
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended August 31, 2015

	General	SPLOST #4	Other Governmental Funds	Total Governmental Funds
REVENUES				
Taxes	$ 3,732,480	$ 468,195	$ 133,242	$ 4,333,917
Licenses and Permits	25,229	--	--	25,229
Intergovernmental	75,397	--	707,543	782,940
Charges for Services	766,566	--	110,893	877,459
Fines and Forfeitures	182,148	--	19,497	201,645
Investment Income	--	638	5	643
Miscellaneous	24,682	--	279	24,961
Total Revenues	4,806,502	468,833	971,459	6,246,794
EXPENDITURES				
Current				
General Government	1,132,286	--	--	1,132,286
Judicial	630,916	--	--	630,916
Public Safety	2,090,395	--	542,580	2,632,975
Public Works	1,126,759	--	--	1,126,759
Health and Welfare	101,723	--	--	101,723
Culture and Recreation	156,242	--	--	156,242
Housing and Development	65,080	--	--	65,080
Capital Outlay	--	1,636,478	530,085	2,166,563
Debt Service	34,358	192,053	8,920	235,331
Intergovernmental	--	37,241	--	37,241
Total Expenditures	5,337,759	1,865,772	1,081,585	8,285,116
Excess (Deficiency) of Revenues Over (Under) Expenditures	(531,257)	(1,396,939)	(110,126)	(2,038,322)
OTHER FINANCING SOURCES (USES)				
Transfers In	51,458	133,242	248,884	433,584
Transfers Out	(248,884)	--	(169,700)	(418,584)
Proceeds of Capital Asset Dispositions	12,770	--	--	12,770
Capital Leases	--	873,366	--	873,366
Total Other Financing Sources (Uses)	(184,656)	1,006,608	79,184	901,136
Net Change in Fund Balances	(715,913)	(390,331)	(30,942)	(1,137,186)
Fund Balances - Beginning	(1,756,604)	637,365	78,085	(1,041,154)
Fund Balances - Ending	$ (2,472,517)	$ 247,034	$ 47,143	$ (2,178,340)

The notes to the financial statements are an integral part of this statement.

IRWIN COUNTY, GEORGIA
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended August 31, 2015

Amounts reported for governmental activities in the *Statement of Activities* are different because:

Net Change in Fund balances - Total Governmental Funds reported in the *Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds*	$ (1,137,186)
Governmental funds report capital outlays as expenditures. However, in the *Statement of Activities* the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.	
Capital Outlay	1,775,685
Depreciation Expense	(609,972)
	1,165,713
The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) increases (decreases) net position.	
Cost of Capital Assets Sold/Disposed	(957,583)
Accumulated Depreciation	518,882
Trade-Ins	148,064
	(290,637)
Revenues in the *Statement of Activities* that do not provide current financial resources are not reported as revenues in the funds while revenues reported in the *Statement of Revenues, Expenditures and Changes in Fund Balances* are recognized as revenue of the previous period in the *Statement of Activities* and included in beginning net position.	
Taxes	(4,248)
Charges for Services	23,686
	19,438
The issuance of long-term debt (e.g., bonds, leases, notes) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities.	
Debt Issued or Incurred	
Capital Lease Financing	(873,366)
Principal Repayments	
Capital Leases	480,762
Notes Payable	45,244
General Obligation Bonds	114,199
	(233,161)
Expenses reported in the *Statement of Activities* that do not require the use of current financial resources are not reported as expenditures in governmental funds while expenditures reported in the *Statement of Revenues, Expenditures and Changes in Fund Balances* are recognized as expenses of the previous period in the *Statement of Activities* and included in beginning net position.	
Interest	2,076
Compensated Absences	(2,508)
Landfill Closure and Post-Closure Care Costs	17,500
Prepaid Items	86,728
	103,796
Change in Net Position of Governmental Activities reported in the *Statement of Activities*	$ (372,037)

The notes to the financial statements are an integral part of this statement.

IRWIN COUNTY, GEORGIA
Statement of Net Position
Proprietary Funds
August 31, 2015

	Business-type Activities - Enterprise Funds	
	Mystic Water	Total Enterprise Funds
ASSETS		
Current Assets		
Cash and Cash Equivalents	$ 11,052	$ 11,052
Receivables (Net of Allowance for Uncollectibles)	2,999	2,999
Total Current Assets	14,051	14,051
Noncurrent Assets		
Capital Assets Not Being Depreciated	5,600	5,600
Capital Assets Net of Accumulated Depreciation	634,897	634,897
Total Noncurrent Assets	640,497	640,497
Total Assets	654,548	654,548
LIABILITIES		
Current Liabilities		
Accounts Payable	668	668
Due to Other Funds	47	47
Customer Deposits	5,350	5,350
Total Current Liabilities	6,065	6,065
Total Liabilities	6,065	6,065
NET POSITION		
Investment in Capital Assets	640,497	640,497
Unrestricted	7,986	7,986
Total Net Position	$ 648,483	$ 648,483

The notes to the financial statements are an integral part of this statement.

IRWIN COUNTY, GEORGIA
Statement of Revenues, Expenses and Changes in Net Position
Proprietary Funds
For the Year Ended August 31, 2015

	Business-type Activities - Enterprise Funds	
	Mystic Water	Total Enterprise Funds
OPERATING REVENUES		
Charges for Services	$ 24,082	$ 24,082
Total Operating Revenues	24,082	24,082
OPERATING EXPENSES		
Purchased/Contracted Services	12,787	12,787
Supplies	5,716	5,716
Depreciation	20,152	20,152
Total Operating Expenses	38,655	38,655
Operating Income (Loss)	(14,573)	(14,573)
Income (Loss) Before Contributions and Transfers	(14,573)	(14,573)
Transfers Out	(15,000)	(15,000)
Changes in Net Position	(29,573)	(29,573)
Net Position - Beginning	678,056	678,056
Net Position - Ending	$ 648,483	$ 648,483

The notes to the financial statements are an integral part of this statement.

IRWIN COUNTY, GEORGIA
Statement of Cash Flows
Proprietary Funds
For the Year Ended August 31, 2015

	Business-type Activities - Enterprise Funds	
	Mystic Water	Total Enterprise Funds
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from Customers and Users	$ 24,432	$ 24,432
Payments to Suppliers	(18,698)	(18,698)
Net Cash Provided (Used) by Operating Activities	5,734	5,734
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Transfers to Other Funds	(15,000)	(15,000)
Net Cash Provided (Used) by Noncapital Financing Activities	(15,000)	(15,000)
Net Increase (Decrease) in Cash and Cash Equivalents	(9,266)	(9,266)
Cash and Cash Equivalents - Beginning of Year	20,318	20,318
Cash and Cash Equivalents - End of Year	$ 11,052	$ 11,052
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating Income (Loss)	$ (14,573)	$ (14,573)
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities		
Depreciation Expense	20,152	20,152
(Increase) Decrease in Accounts Receivable	900	900
Increase (Decrease) in Accounts Payable	(195)	(195)
Increase (Decrease) in Customer Deposits	(550)	(550)
Net Cash Provided (Used) by Operating Activities	$ 5,734	$ 5,734

The notes to the financial statements are an integral part of this statement.

IRWIN COUNTY, GEORGIA
Statement of Fiduciary Assets and Liabilities
Fiduciary Funds
August 31, 2015

	Agency Funds
ASSETS	
Cash	$ 141,752
Total Assets	$ 141,752
LIABILITIES	
Due to Others	$ 141,752
Total Liabilities	$ 141,752

The notes to the financial statements are an integral part of this statement.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

Irwin County, Georgia was organized under act of December 1818. The County operates under a five member Board of Commissioners form of government. Commissioners serve concurrent terms of four years and are elected at large. Electorate chooses chairman. The chairman is a full-time position. The County provides the following services: public safety, roads and bridges, sanitation, health and social services, emergency medical services, library and recreation programs jointly with the City of Ocilla.

The accompanying financial statements present the County and its component units, entities for which the County is considered to be financially accountable. Blended component units are, in substance, part of the primary government's operations, even though they are legally separate entities. Thus, blended component units are appropriately presented as funds of the primary government. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the County.

Discretely Presented Component Units

The Irwin County Board of Health (Board) provides healthcare services for the citizens of the County. The County Commissioners appoint a voting majority to the Board. The component unit column in the combined financial statements includes the financial data of the Board, as reflected in their most recent audited financial statements. The fiscal year end of the Board is June 30. Complete financial statements for the component unit may be obtained at the entity's administrative offices.

The Hospital Authority of Irwin County owns and operates an acute care hospital and a hospital based nursing home. The Hospital Authority has a nine-member board consisting of all five of the county commissioners and four other members appointed by the county commissioners. The component unit column in the combined financial statements includes the financial data of the Board, as reflected in their audited financial statements. The fiscal year end of the Board is November 30. Complete financial statements for the component unit may be obtained at the entity's administrative offices.

The Ocilla-Irwin County Industrial Development Authority (Authority) was created to enhance the economic development of the area by pursuing and assisting new industries in locating in the City of Ocilla and Irwin County. Irwin County is financially accountable for the Authority. Separate financial statements are not issued for the Authority.

B. Government-wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. *Governmental activities*, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges to external customers for support. Likewise, the *primary government* is reported separately from certain legally separate component units for which the primary government is financially accountable.

C. Basis of Presentation – Government-wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds, while business-type activities incorporate data from the County's enterprise funds. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial

statements. The discretely presented component units are shown in separate columns in the government-wide financial statements. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

D. Basis of Presentation – Fund Financial Statements

The fund financial statements provide information about the County's funds, including its fiduciary funds and blended component units. Separate statements for each fund category — governmental, proprietary, and fiduciary — are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. Major individual governmental and enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

The *General Fund* is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *SPLOST #4 Fund* accounts for the collection and disbursement of a six-year special one percent sales tax. Effective July 1, 2012 through June 30, 2018, the special sales tax is to be used for the purpose of capital outlay projects related to roads, streets and bridges in the County; retirement of indebtedness on current capital outlay projects related to the remodeling and restoration of the Irwin County Courthouse, the Irwin County EMS building and the Irwin County Courthouse Annex tax building; street and sanitation projects within the City of Ocilla; maintenance of the Ocilla-Irwin County Sanitary Landfill; and construction of a fire department station.

The County reports the following major proprietary funds:

The *Mystic Water Fund* accounts for the activities of the Mystic water system.

Additionally, the County reports the following fund types:

Agency Funds account for taxes, fees, fines, and bonds collected on behalf of other governments, agencies, officials, and individuals.

During the course of operations the County has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column. Similarly, balances between the funds included in business-type activities (i.e., the enterprise funds) are eliminated so that only the net amount is included as internal balances in the business-type activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as transfers in the business-type activities column.

E. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as *current financial resources*

or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes, sales taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). All other revenue items are considered to be measurable and available only when cash is received by the County.

The proprietary funds are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. The agency fund has no measurement focus but utilizes the *accrual basis of accounting* for reporting its assets and liabilities.

F. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Cash and Cash Equivalents

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, certificates of deposit and short-term investments with original maturities of three months or less from the date of acquisition.

2. Investments

State statutes authorize the County to invest in obligations of the State of Georgia or other states, obligations issued by the U.S. Government, obligations fully insured or guaranteed by the U.S. Government or by a government agency of the United States, obligations of any corporation of the U.S. Government, prime bankers' acceptances, the local government investment pool, repurchase agreements, and obligations of other political subdivisions of Georgia.

Investments for the County are reported at fair value. Short-term investments are reported at cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates, and investments that do not have an established market are reported at estimated fair value.

3. Inventories and Prepaid Items

The costs of inventories are recorded as expenditures when purchased in all funds. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as expenditures when paid in the governmental funds and as prepaid items in both the government-wide and proprietary fund financial statements.

4. Restricted Assets

Certain items are classified as restricted in the SPLOST #4 Fund because their use has been restricted by applicable bond covenants.

5. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g. roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost which exceeds certain capitalization thresholds and an estimated useful life in excess of two years. In the case of the initial capitalization of general infrastructure assets (i.e., those reported by governmental activities), the County has capitalized items acquired or constructed after August 31, 2003. As the County constructs or acquires capital assets each period, including infrastructure assets, they are capitalized and reported at historical cost. The reported value excludes normal maintenance and repairs which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or increase its estimated useful life. Donated capital assets are recorded at their estimated fair value at the date of donation. Land and construction in progress are not depreciated. The property, plant, equipment, and infrastructure of the primary government are depreciated using the straight line method over the following estimated useful lives:

Assets	Capitalization Thresholds	Estimated Service Life
Buildings	$ 10,000	25-50
Machinery and Equipment	$ 5,000	5-15
Improvements	$ 5,000	10-20
Public Domain Infrastructure	$ 25,000	15-40
Water System	$ 5,000	15-50

6. Long-term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Premiums and discounts are deferred and amortized over the life of the debt using the effective interest method. Debt issuance costs, except any portion related to prepaid insurance costs, are recognized as an expense in the period incurred.

In the fund financial statements, governmental fund types recognize premiums and discounts, as well as issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

7. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of

net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/ expenditure) until then.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The County has only one type of item, which arises only under a modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, *unavailable revenue*, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from two sources: property taxes and ambulance fees. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

8. Net Position Flow Assumption

Sometimes the County will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

9. Fund Balance Flow Assumption

Sometimes the County will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

10. Fund Balances Policies

Fund balance of governmental funds is reported in various classifications based on the nature of any limitations requiring the use of resources for specific purposes. The County itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance). The fund balance classifications are as follows:

Nonspendable fund balance includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted fund balance includes amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed fund balance includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the County's highest level of decision making authority.

Assigned fund balance includes amounts that are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed.

Unassigned fund balance is the residual classification for the General Fund. The classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund.

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the County's highest level of decision-making authority. The Board of County Commissioners is the highest level of decision-making authority for the County that can, by board approval, commit fund balance. Once approved, the limitation imposed remains in place until a similar action is taken to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as committed. The Board of County Commissioners may assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

G. Revenues and Expenditures/Expenses

1. Program Revenues

Amounts reported as *program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions (including special assessments) that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

2. Property Taxes

Property taxes were levied on July 29, 2014, payable December 20, 2014, and attached as an enforceable lien on property as of January 1, 2014. The billings are considered past due after December 20, 2014, at which time the applicable property is subject to lien, and penalties and interest are assessed.

3. Compensated Absences

The County's policy permits employees to accumulate earned but unused vacation benefits, which are eligible for payment upon separation from County service. The liability for such leave is reported as incurred in the government-wide and proprietary fund financial statements. A liability for those amounts is recorded in the governmental funds only if the liability has matured as a result of employee resignations or retirements.

Accumulated sick leave lapses when employees leave the employ of the County and, upon separation from service, no monetary obligation exists. Therefore no liability for such leave is reported.

4. Proprietary Funds Operating and Nonoperating Revenues and Expenses

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of proprietary funds are charges to customers for sales and services. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budgetary Information

The Official Code of Georgia Annotated section 36-81-3(b) requires an annual balanced budget for the general fund, each special revenue fund, and each debt service fund and requires a project-length budget for each capital projects fund. For the year ended August 31, 2015, the County did not adopt annual budgets for the special revenue funds. The annual budget for the general fund was adopted on a basis consistent with generally accepted accounting principles with the annual appropriations lapsing at fiscal year-end.

All agencies of the County submit requests for appropriations to the County's manager so that a budget may be prepared. The proposed budget is presented to the Board of County Commissioners for review. The Board of County Commissioners holds public hearings and a final budget must be prepared and adopted no later than August 31. The appropriated budget is prepared by fund, function, and department. The County's department heads may make transfers of appropriations within a department. Transfers of appropriations between departments require the approval of the Board of County Commissioners. The legal level of budgetary control is the department level.

B. Excess of Expenditures Over Appropriations

Excess of expenditures over appropriations at the department level (the legal level of control) is presented below:

	Budget	Actual	Excess
General Fund			
Commissioners Office	$ 245,610	$ 282,992	$ (37,382)
Elections	29,530	72,904	(43,374)
Registrar	31,175	32,169	(994)
Tax Commissioner	132,776	163,492	(30,716)
Tax Assessor	124,865	126,656	(1,791)
Government Buildings	117,310	355,175	(237,865)
Superior Court	85,950	103,131	(17,181)
Clerk of Superior Court	126,150	127,881	(1,731)
District Attorney	45,000	61,421	(16,421)
Magistrate Court	104,354	106,162	(1,808)
Probate Court	94,436	97,431	(2,995)
Juvenile Court	14,500	26,457	(11,957)
Sheriff	850,261	975,591	(125,330)
Jail Operations	45,000	76,879	(31,879)
Fire	--	18,934	(18,934)
Waterloo Fire Department	4,750	13,674	(8,924)
Irwinville Fire Department	4,750	14,798	(10,048)
Lands Crossing Fire Department	--	17,884	(17,884)
Old Whitley Fire Department	--	13,870	(13,870)
Wray Fire Department	--	35,391	(35,391)
Emergency Medical Services	763,768	788,301	(24,533)
Coroner/Medical Examiner	9,600	13,172	(3,572)
Highways and Streets	639,911	765,727	(125,816)
Solid Waste Collection	210,225	220,585	(10,360)
Other Public Works	--	78,050	(78,050)
Community Services	14,775	19,444	(4,669)
Parks	35,273	37,310	(2,037)
Libraries	60,000	60,210	(210)
Agricultural Resources	40,441	42,928	(2,487)
Transfers Out	199,035	248,884	(49,849)

C. Deficit Fund Equity

The following funds had deficit fund equity at August 31, 2015:

General Fund	$ 2,472,517

D. Special Purpose Local Option Sales Tax

The Official Code of Georgia Annotated section 48-8-1 requires special purpose local option sales tax (splost) proceeds to be kept in a separate account from other funds of the County and shall not in any manner be commingled with other funds of the County. During the fiscal year ended August 31, 2015, non-splost revenues were deposited into and expended from the splost bank accounts.

III. DETAILED NOTES ON ALL ACTIVITIES AND FUNDS

A. Cash Deposits with Financial Institutions

The County does not have a formal policy for interest rate, credit, concentration of credit, or custodial credit risks.

Custodial credit risk – deposits. This is the risk that in the event of a bank failure, the County's deposits may not be returned to it. As of August 31, 2015, the County's entire bank balance was insured or collateralized with securities held by the pledging financial institution's trust department or agent in the County's name.

B. Receivables

Amounts are aggregated into a single accounts receivable (net of allowance for uncollectibles) line for certain funds and aggregated columns. Below is the detail of receivables for the major funds and the nonmajor funds in the aggregate, including the applicable allowances for uncollectible accounts:

	General	SPLOST #4	Nonmajor Governmental Funds	Mystic Water	Total
Taxes	$ 16,724	$ --	$ --	$ --	$ 16,724
Accounts	484,805	--	29,571	6,993	521,369
Intergovernmental	54,312	93,885	--	--	148,197
Gross Receivables	555,841	93,885	29,571	6,993	686,290
Less: Allowance for Uncollectibles	(298,529)	--	--	(3,994)	(302,523)
	$ 257,312	$ 93,885	$ 29,571	$ 2,999	$ 383,767

The Ocilla-Irwin County Industrial Development Authority has issued notes receivable to various businesses to assist them in obtaining financing to locate or relocate in the City of Ocilla and Irwin County or for other economic development purposes. The balance on these notes receivable at August 31, 2015 was $54,753 which included $36,829 in restricted notes receivable.

C. Capital Assets

Capital asset activity for the year ended August 31, 2015, was as follows:

Primary Government

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental Activities:				
Capital Assets, Not Being Depreciated:				
Construction In Progress	$ 60,433	$ 564,232	$ (614,295)	$ 10,370
Total Capital Assets, Not Being Depreciated	60,433	564,232	(614,295)	10,370
Capital Assets, Being Depreciated:				
Buildings	4,725,357	105,400	--	4,830,757
Infrastructure	3,952,808	581,295	--	4,534,103
Improvements Other Than Buildings	62,133	--	--	62,133
Machinery and Equipment	3,184,010	1,287,117	(957,583)	3,513,544
Total Capital Assets, Being Depreciated	11,924,308	1,973,812	(957,583)	12,940,537
Less Accumulated Depreciation For:				
Buildings	(1,719,296)	(133,729)	--	(1,853,025)
Infrastructure	(785,798)	(111,321)	--	(897,119)
Improvements Other Than Buildings	(30,600)	(4,315)	--	(34,915)
Machinery and Equipment	(1,819,678)	(360,607)	518,882	(1,661,403)
Total Accumulated Depreciation	(4,355,372)	(609,972)	518,882	(4,446,462)
Total Capital Assets, Being Depreciated, Net	7,568,936	1,363,840	(438,701)	8,494,075
Governmental Activities Capital Assets, Net	$ 7,629,369	$ 1,928,072	$ (1,052,996)	$ 8,504,445

	Beginning Balance	Increases	Decreases	Ending Balance
Business-Type Activities:				
Capital Assets, Not Being Depreciated:				
Land	$ 5,600	$ --	$ --	$ 5,600
Total Capital Assets, Not Being Depreciated	5,600	--	--	5,600
Capital Assets, Being Depreciated:				
Buildings and System	846,763	--	--	846,763
Total Capital Assets, Being Depreciated	846,763	--	--	846,763
Less Accumulated Depreciation For:				
Buildings and System	(191,714)	(20,152)	--	(211,866)
Total Accumulated Depreciation	(191,714)	(20,152)	--	(211,866)
Total Capital Assets, Being Depreciated, Net	655,049	(20,152)	--	634,897
Business-Type Activities Capital Assets, Net	$ 660,649	$ (20,152)	$ --	$ 640,497

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental Activities	
General Government	$ 38,850
Judicial	50,321
Public Safety	126,461
Public Works	352,048
Health and Welfare	31,946
Culture and Recreation	6,000
Housing and Development	4,346
Total Depreciation Expense	$ 609,972
Business-type Activities	
Water and Sewer	$ 20,152
Total Depreciation Expense	$ 20,152

D. Interfund Receivables, Payables, and Transfers

The composition of interfund balances as of August 31, 2015 was as follows:

Due From / To Other Funds:

Receivable Fund	Payable Fund	Amount
General Fund	Nonmajor Governmental Funds	$ 59,265
General Fund	SPLOST #4 Capital Projects Fund	147,093
General Fund	Mystic Water Enterprise Fund	47
Nonmajor Governmental Funds	General Fund	221
		$ 206,626

The outstanding balances between funds result mainly from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

The composition of interfund transfers for the year ended August 31, 2015 was as follows:

Interfund Transfers:

Transfer In	Transfer Out	Amount
General Fund	Nonmajor Governmental Funds	$ 36,458
General Fund	Mystic Water Enterprise Fund	15,000
SPLOST #4 Capital Projects Fund	Nonmajor Governmental Funds	133,242
Nonmajor Governmental Funds	General Fund	248,884
		$ 433,584

The SPLOST Debt Service Fund transferred $133,242 in sales tax proceeds to the SPLOST #4 Fund to finance debt service payments. The General Fund transferred $239,258 to a Nonmajor Governmental Fund to finance E-911 expenditures. The General Fund transferred $9,626 to a Nonmajor Governmental Fund to finance Drug Task Force expenditures. A Nonmajor Governmental Fund transferred $36,458 to the General Fund to finance Jail expenditures. The Mystic Water Fund transferred $15,000 to subsidize the General Fund.

E. Short-Term Debt

The County entered into loan agreements with Ameris Bank and Irwin County State Bank for operating purposes and construction of fire stations. On January 2, 2015, the County borrowed $1,600,000 from Irwin County State Bank with an interest rate of 1.8%. As of August 31, 2015, the County owed $1,600,000 on this loan. On June 5, 2015, the County borrowed $500,000 from Irwin County State Bank with an interest rate of 1.8% and the balance at August 31, 2015 was $500,000. On June 16, 2015, the County borrowed $500,000 from Ameris Bank with an interest rate of 1.7% and had drawn $410,000 at August 31, 2015. All of these notes had a due date of December 31, 2015.

Short-term liability activity for the year ended August 31, 2015, was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance
Governmental Activities:				
Notes Payable	$ 1,816,800	$ 2,793,200	$ (2,100,000)	$ 2,510,000
	$ 1,816,800	$ 2,793,200	$ (2,100,000)	$ 2,510,000

F. Lease Obligations

The County has entered into lease agreements as lessee for financing the acquisition of capital assets. The lease agreements qualify as capital leases for accounting purposes and, therefore, have been recorded at the present value of their future minimum lease payments as of the inception date. Amortization for the period is included in depreciation. Capital assets subject to lease obligations at August 31, 2015 were as follows:

	Governmental Activities
Machinery and Equipment	$ 1,094,089
Less: Accumulated Depreciation	(206,324)
Total	$ 887,765

The future minimum lease obligations and the net present value of these minimum lease payments as of August 31, 2015, were as follows:

Year Ending August 31	Governmental Activities
2016	$ 94,687
2017	85,768
2018	128,578
2019	77,368
2020	619,069
2021 - 2025	22,001
Total Minimum Lease Payments	1,027,471
Less: Amounts Representing Interest	(81,672)
Present Value of Minimum Lease Payments	$ 945,799

G. Long-Term Debt

Notes Payable

The County entered into a note with Ameris Bank on August 22, 2014 for $259,445 to finance the purchase and renovation of County buildings. The note, due September 1, 2015 at 2.25%, was refinanced on September 22, 2015 at 2.24% and has been classified as a long-term note payable. At August 31, 2015, the outstanding balance was $214,201.

The Ocilla-Irwin County Industrial Development Authority has helped obtain financing for Dr. Mahendra Amin with the City of Ocilla through two notes payable. The first note has an interest rate of 4% with a maturity date of December 1, 2015. Monthly payments are $1,245. The outstanding balance on this note at August 31, 2015 was $6,116. The second note is non-interest bearing with a maturity date of March 31, 2017. Monthly payments are $704 with a balance of $14,083 at August 31, 2015.

On June 18, 2015, the Ocilla-Irwin Industrial Development Authority entered into a loan agreement with the City of Ocilla for $100,000 to assist a local industry, Forest River, Inc. The interest rate is 1.8% and the note will be repaid in monthly amounts of $911. The outstanding balance on this note at August 31, 2015 was $98,476.

Annual debt service requirements to maturity for the notes payable are as follows:

Year Ending	Governmental Activities			Development Authority		
August 31	Principal	Interest	Total	Principal	Interest	Total
2016	$ 50,796	$ 4,198	$ 54,994	$ 23,099	$ 1,807	$ 24,906
2017	51,950	3,044	54,994	15,743	1,529	17,272
2018	53,131	1,863	54,994	9,576	1,358	10,934
2019	58,324	1,253	59,577	9,750	1,185	10,935
2020	--	--	--	9,927	1,008	10,935
2021 - 2025	--	--	--	50,580	2,270	52,850
Total	$ 214,201	$ 10,358	$ 224,559	$ 118,675	$ 9,157	$ 127,832

General Obligation Bonds

On April 11, 2001 the County issued Irwin County, Georgia General Obligation Bonds in the amount of $1,426,000 to pay costs of renovating the Courthouse. The purchaser of the bonds is the United States Department of Agriculture – Rural Development. The bonds bear interest, payable annually beginning April 11, 2001 through April 11, 2004 and monthly thereafter at a rate not to exceed 4.5% per annum. Principal payments began in 2003 and continue until 2018. The total amount of bonds payable by the County at August 31, 2015 was $308,980.

Annual debt service requirements to maturity for the general obligation bonds are as follows:

Year Ending	Governmental Activities		
August 31	Principal	Interest	Total
2016	$ 119,445	$ 13,904	$ 133,349
2017	124,932	8,529	133,461
2018	64,603	2,907	67,510
Total	$ 308,980	$ 25,340	$ 334,320

Changes in General Long-Term Liabilities

Long-term liability activity for the year ended August 31, 2015, was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental Activities					
Compensated Absences	$ 69,084	$ 48,546	$ (46,038)	$ 71,592	$ --
Capital Leases	553,195	873,366	(480,762)	945,799	75,065
Notes Payable	259,445	--	(45,244)	214,201	50,796
General Obligation Bonds	423,179	--	(114,199)	308,980	119,445
Closure and Post-Closure Care Costs	199,675	--	(17,500)	182,175	17,500
	$ 1,504,578	$ 921,912	$ (703,743)	$ 1,722,747	$ 262,806
Development Authority					
Notes Payable	$ 136,840	$ 100,000	$ (118,165)	$ 118,675	$ 23,099
	$ 136,840	$ 100,000	$ (118,165)	$ 118,675	$ 23,099

For governmental activities, claims and judgments, compensated absences, and pension liabilities are generally liquidated by the General Fund.

H. Pensions

The County adopted a resolution to create the Irwin County IRS 457 Deferred Compensation Plan, in accordance with Internal Revenue Code Section 457, on December 4, 1989. The defined contribution plan, administered by GEBCORP, covers participating full time employees with at least three months (90 days) of service and permits independent contractors to participate in the plan. Effective August 1, 2009 the County adopted a restated plan. The plan contains a contribution formula, which requires employees to defer a minimum of 1% of compensation or $20. The County is permitted to make non-elective contributions at its sole discretion, which was 3% for the year ended August 31, 2015. All contributions and other requirements are established by County resolution. The County contributed $45,047 to the plan and employee deferrals were $21,185 for the year ended August 31, 2015.

I. Landfill Post-Closure Care Cost

State and federal laws and regulations require that the County perform certain maintenance and monitoring functions at the landfill site for thirty years after closure. The City of Ocilla and Irwin County co-own the landfill and share costs accordingly. The landfill no longer accepts waste. In 2015, the consulting engineers revised the estimated post-closure care costs for the landfill to be $364,350. The County is responsible for $182,175 of these costs. These costs are recognized as expenditures in the year incurred. Expenditures for the current year were $11,567. The County's landfill was closed prior to April 1994 and the estimated liability for post-closure care cost is based on 100% of landfill capacity used to date. Actual costs may be higher due to inflation, deflation, revisions to laws or regulations, or changes in technology.

J. Restricted Assets

The balances of the restricted asset accounts were as follows:

	Governmental Activities	Development Authority
Courthouse Reserve Account	$ 159,738	$ --
Revolving Loan Account	--	124,457
Notes Receivable Account	--	36,829
	$ 159,738	$ 161,286

K. Fund Balances

The classifications of fund balances of governmental funds at August 31, 2015 were as follows:

	General	SPLOST #4	Other Governmental Funds	Total Governmental Funds
Restricted				
Capital Outlay	$ --	$ 87,296	$ --	$ 87,296
Debt Service	--	159,738	--	159,738
	--	247,034	--	247,034
Assigned				
Judicial	--	--	839	839
Public Safety	--	--	46,304	46,304
	--	--	47,143	47,143
Unassigned, Reported in				
General Fund	(2,472,517)	--	--	(2,472,517)
	(2,472,517)	--	--	(2,472,517)
Total Fund Balances	$ (2,472,517)	$ 247,034	$ 47,143	$ (2,178,340)

L. Restatement of Net Position – Board of Health

The following restatement was performed to net position at the beginning of the year due to the adoption of Governmental Accounting Standards Board Statement No. 68, *Accounting and financial Reporting for Pensions*:

	Board of Health
Net Position, as previously reported	$ 143,932
Deferred Outflow of Resources	45,459
Net Pension Liability	(560,820)
Net Position, as restated	$ (371,429)

M. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the County carries commercial insurance purchased either directly or indirectly form independent third parties. Settled claims from these risks have not exceeded insurance coverage for the past three years. The County's deductibles for coverage range from $1,000 to $5,000 with various limits of liability ranging from $1,000 to $9,598,199.

For its workers compensation coverage, the County is a member of the Association County Commissioners of Georgia-Group Self-Insurance Workers' Compensation Fund (ACCG-GSIWCF). The ACCG-GSIWCF operates under the authority of O.C.G.A 34-9-150 et Seq. The County pays into the fund its share of the fund's projected obligation for workers' compensation liability, administrative expenses, and other costs incurred by the fund. The County's share is adjusted by the board of the fund according to the claims experience of each participating member in accordance with criteria set forth in the bylaws of the fund. The fund makes payments to the employees of the members for workers compensation benefits pursuant to and in accordance with the claims procedures set forth in title 34, chapter 9 of O.C.G.A. The County is jointly and severally liable for all legal obligations of the fund, including, but not limited to, any obligations of the fund to pay claims against the fund arising out of any occurrence, incident, or accident covered under title 34, chapter 9 of O.C.G.A.

N. Contingencies

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the County's counsel that resolution of these matters will not have a material adverse effect on the financial condition of the County.

Amounts received or receivable from grantor agencies, federal and state, are subject to audit and adjustment by those agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. In the opinion of County management, such disallowances, if any, will not be significant to the County’s financial statements.

O. Joint Ventures

Under Georgia law, the County, in conjunction with other cities and counties in the South Georgia area, is a member of the Southern Georgia Regional Commission and is required to pay annual dues thereto. During its year ended August 31, 2015, the County paid $7,056 in such dues. Membership in a regional commission is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the regional commissions in Georgia. Regional commission board membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that member governments are liable for any debts or obligations of a regional commission. Separate financial statements may be obtained from:

Southern Georgia Regional Commission
327 West Savannah Avenue
Valdosta, Georgia 31601

The County participates equally with three area governments in the Ben Hill-Irwin Area Joint Development Authority. The Authority is a special-purpose corporation organized "to create and foster an economic climate in Ben Hill and Irwin counties conducive to the growth and development of trade, commerce, industry, and employment opportunities." The County does not appoint the voting majority of the Authority's Board of Directors. The County is financially obligated for its twenty five percent share of the debt of the Joint Development Authority which amounted to $212,629 at August 31, 2015. The Authority has completed its building phase and is currently seeking tenants. Separate financial statements may be obtained from:

Fitzgerald-Ben Hill County Chamber of Commerce
805 South Grant Street
Fitzgerald, Georgia 31750

REQUIRED SUPPLEMENTARY INFORMATION

IRWIN COUNTY, GEORGIA
General Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Year Ended August 31, 2015

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget
REVENUES				
Taxes	$ 3,810,968	$ 3,810,968	$ 3,732,480	$ (78,488)
Licenses and Permits	25,350	25,350	25,229	(121)
Intergovernmental	10,000	10,000	75,397	65,397
Charges for Services	528,701	528,701	766,566	237,865
Fines and Forfeitures	198,053	198,053	182,148	(15,905)
Miscellaneous	114,812	114,812	24,682	(90,130)
Total Revenues	4,687,884	4,687,884	4,806,502	118,618
EXPENDITURES				
Commissioners Office	245,610	245,610	282,992	(37,382)
Elections	29,530	29,530	72,904	(43,374)
Registrar	31,175	31,175	32,169	(994)
Tax Commissioner	132,776	132,776	163,492	(30,716)
Tax Assessor	124,865	124,865	126,656	(1,791)
Government Buildings	117,310	117,310	355,175	(237,865)
Superior Court	85,950	85,950	103,131	(17,181)
Clerk of Superior Court	126,150	126,150	127,881	(1,731)
District Attorney	45,000	45,000	61,421	(16,421)
Magistrate Court	104,354	104,354	106,162	(1,808)
Probate Court	94,436	94,436	97,431	(2,995)
Juvenile Court	14,500	14,500	26,457	(11,957)
Sheriff	850,261	850,261	975,591	(125,330)
Jail Operations	45,000	45,000	76,879	(31,879)
Fire	--	--	18,934	(18,934)
Riverbend Fire Department	4,875	4,875	1,716	3,159
Waterloo Fire Department	4,750	4,750	13,674	(8,924)
Irwinville Fire Department	4,750	4,750	14,798	(10,048)
Holt Fire Department	4,750	4,750	1,265	3,485
Tucker Fire Department	4,450	4,450	358	4,092
Lands Crossing Fire Department	--	--	17,884	(17,884)
Old Whitley Fire Department	--	--	13,870	(13,870)
Wray Fire Department	--	--	35,391	(35,391)
Emergency Medical Services	763,768	763,768	788,301	(24,533)
Coroner/Medical Examiner	9,600	9,600	13,172	(3,572)
Highways and Streets	639,911	639,911	765,727	(125,816)
Solid Waste Collection	210,225	210,225	220,585	(10,360)
Other Public Works	--	--	78,050	(78,050)
Public Health Administration	77,200	77,200	77,191	9
Intergovernmental Welfare	7,000	7,000	4,253	2,747
Senior Assistance	9,000	9,000	835	8,165
Community Services	14,775	14,775	19,444	(4,669)
Recreation	43,079	43,079	40,058	3,021
Parks	35,273	35,273	37,310	(2,037)
Libraries	60,000	60,000	60,210	(210)
Agricultural Resources	40,441	40,441	42,928	(2,487)
Forest Resources	13,925	13,925	12,946	979
Planning and Zoning	11,200	11,200	9,206	1,994
Other	482,960	482,960	441,312	41,648
Total Expenditures	4,488,849	4,488,849	5,337,759	(848,910)
Excess (Deficiency) of Revenues Over (Under) Expenditures	199,035	199,035	(531,257)	(730,292)

IRWIN COUNTY, GEORGIA
General Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Year Ended August 31, 2015

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget
OTHER FINANCING SOURCES (USES)				
Transfers In				
Jail Improvement Special Revenue Fund	--	--	36,458	36,458
Mystic Water Enterprise Fund	--	--	15,000	15,000
Transfers Out				
E-911 Special Revenue Fund	(175,934)	(175,934)	(239,258)	(63,324)
Drug Task Force Special Revenue Fund	(23,101)	(23,101)	(9,626)	13,475
Proceeds of Capital Asset Dispositions	--	--	12,770	12,770
Total Other Financing Sources (Uses)	(199,035)	(199,035)	(184,656)	14,379
Net Change in Fund Balances	--	--	(715,913)	(715,913)
Fund Balances - Beginning	(1,756,604)	(1,756,604)	(1,756,604)	--
Fund Balances - Ending	$ (1,756,604)	$ (1,756,604)	$ (2,472,517)	$ (715,913)

A. Budgetary Information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all governmental funds. The presentation of expenditures reported in the General Fund *Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual* differs from the *Statement of Revenues, Expenditures and Changes in Fund Balance – Governmental Funds* due to the functional classification of certain expenditures. The following schedule presents a reconciliation of those amounts.

	Budget Schedule	Reconciliation	Governmental Fund Statement
EXPENDITURES			
Current			
General Government			
Commissioners Office	$ 282,992	$ 7,701	$ 290,693
Elections	72,904	--	72,904
Registrar	32,169	12,091	44,260
Tax Commissioner	163,492	29,327	192,819
Tax Assessor	126,656	29,327	155,983
Government Buildings	355,175	20,452	375,627
	1,033,388	98,898	1,132,286
Judicial			
Superior Court	103,131	--	103,131
Clerk of Superior Court	127,881	29,327	157,208
District Attorney	61,421	--	61,421
Magistrate Court	106,162	29,327	135,489
Probate Court	97,431	29,328	126,759
Juvenile Court	26,457	20,451	46,908
	522,483	108,433	630,916
Public Safety			
Sheriff	975,591	64,757	1,040,348
Jail Operations	76,879	--	76,879
Fire	18,934	--	18,934
Riverbend Fire Department	1,716	--	1,716
Waterloo Fire Department	13,674	--	13,674
Irwinville Fire Department	14,798	--	14,798
Holt Fire Department	1,265	--	1,265
Tucker Fire Department	358	--	358
Lands Crossing Fire Department	17,884	--	17,884
Old Whitley Fire Department	13,870	--	13,870
Wray Fire Department	35,391	--	35,391
Emergency Medical Services	788,301	53,805	842,106
Coroner/Medical Examiner	13,172	--	13,172
	1,971,833	118,562	2,090,395
Public Works			
Highways and Streets	765,727	54,996	820,723
Solid Waste Collection	220,585	7,401	227,986
Other Public Works	78,050	--	78,050
	1,064,362	62,397	1,126,759
Health and Welfare	101,723	--	101,723
Culture and Recreation			
Recreation	40,058	8,877	48,935
Parks	37,310	9,787	47,097
Libraries	60,210	--	60,210
	137,578	18,664	156,242
Housing and Development	65,080	--	65,080
Debt Service	--	34,358	34,358
Other	441,312	(441,312)	--
Total Expenditures	5,337,759	--	5,337,759
OTHER FINANCING SOURCES (USES)			
Transfers Out	248,884	--	248,884
Total	$ 5,586,643	$ --	$ 5,586,643

COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES

Major Governmental Funds

General Fund

The General Fund is the County's primary operating fund. It is used to account for and report all financial resources of the general government, except those required to be accounted for and reported in another fund.

Capital Projects Funds

Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. Capital projects funds exclude those types of capital-related outflows financed by proprietary funds or for assets that will be held in trust for individuals, private organizations, or other governments.

SPLOST #4 Fund - This fund accounts for the collection and disbursement of a six-year special one percent sales tax. Effective July 1, 2012 through June 30, 2018, the special sales tax is to be used for the purpose of capital outlay projects related to roads, streets and bridges in the County; retirement of indebtedness on current capital outlay projects related to the remodeling and restoration of the Irwin County Courthouse, the Irwin County EMS building and the Irwin County Courthouse Annex tax building; street and sanitation projects within the City of Ocilla; maintenance of the Ocilla-Irwin County Sanitary Landfill; and construction of a fire department station.

IRWIN COUNTY, GEORGIA
General Fund
Balance Sheet
August 31, 2015 and 2014

	2015	2014
ASSETS		
Cash and Cash Equivalents	$ 277,627	$ 183,312
Receivables (Net of Allowance for Uncollectibles)		
Taxes	15,460	26,031
Accounts	187,540	143,410
Intergovernmental	54,312	43,115
Due from Other Funds		
E-911 Special Revenue Fund	--	89,779
Jail Improvement Special Revenue Fund	--	9,000
Mystic Water Enterprise Fund	47	47
Drug Task Force Special Revenue Fund	59,265	78,468
SPLOST #4 Capital Projects Fund	147,093	32,909
Total Assets	$ 741,344	$ 606,071
LIABILITIES		
Accounts Payable	$ 187,416	$ 182,913
Accrued Liabilities	112,848	52,251
Intergovernmental Payable	202,643	204,169
Due to Other Funds		
E-911 Special Revenue Fund	221	--
Drug Abuse Treatment and Education Special Revenue Fund	--	25
Jail Improvement Special Revenue Fund	--	458
Accrued Interest Payable	19,799	13,502
Unearned Revenue	68,939	--
Short-Term Notes Payable	2,510,000	1,816,800
Total Liabilities	3,101,866	2,270,118
DEFERRED INFLOWS OF RESOURCES		
Unavailable Revenue		
Property Taxes	12,907	17,155
Ambulance Fees	99,088	75,402
Total Deferred Inflows of Resources	111,995	92,557
FUND BALANCES		
Unassigned	(2,472,517)	(1,756,604)
Total Fund Balances	(2,472,517)	(1,756,604)
Total Liabilities, Deferred Inflows of Resources and Fund Balances	$ 741,344	$ 606,071

IRWIN COUNTY, GEORGIA
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Years Ended August 31, 2015 and 2014

	2015	2014
REVENUES		
Taxes	$ 3,732,480	$ 3,959,397
Licenses and Permits	25,229	26,495
Intergovernmental	75,397	46,122
Charges for Services	766,566	898,926
Fines and Forfeitures	182,148	198,478
Interest Revenue	--	5
Contributions and Donations	--	4,678
Miscellaneous	24,682	55,628
Total Revenues	4,806,502	5,189,729
EXPENDITURES		
Current		
General Government	1,132,286	1,131,651
Judicial	630,916	643,500
Public Safety	2,090,395	1,972,054
Public Works	1,126,759	1,199,405
Health and Welfare	101,723	111,643
Culture and Recreation	156,242	159,678
Housing and Development	65,080	63,247
Debt Service	34,358	27,859
Total Expenditures	5,337,759	5,309,037
Excess (Deficiency) of Revenues Over (Under) Expenditures	(531,257)	(119,308)
OTHER FINANCING SOURCES (USES)		
Transfers In		
Jail Improvement Special Revenue Fund	36,458	--
Mystic Water Enterprise Fund	15,000	--
Transfers Out		
E-911 Special Revenue Fund	(239,258)	(192,898)
Drug Task Force Special Revenue Fund	(9,626)	(10,163)
Proceeds of Capital Asset Dispositions	12,770	20,669
Total Other Financing Sources (Uses)	(184,656)	(182,392)
Net Change in Fund Balances	(715,913)	(301,700)
Fund Balances - Beginning	(1,756,604)	(1,454,904)
Fund Balances - Ending	$ (2,472,517)	$ (1,756,604)

IRWIN COUNTY, GEORGIA
SPLOST #4 Capital Projects Fund
Balance Sheet
August 31, 2015 and 2014

	2015	2014
ASSETS		
Cash and Cash Equivalents	$ 167,362	$ 696,509
Restricted Assets		
Cash and Cash Equivalents	159,738	159,101
Receivables		
Intergovernmental	93,885	88,312
Total Assets	$ 420,985	$ 943,922
LIABILITIES		
Accounts Payable	$ 26,858	$ 273,648
Due to Other Funds		
General Fund	147,093	32,909
Total Liabilities	173,951	306,557
FUND BALANCES		
Restricted	247,034	637,365
Total Fund Balances	247,034	637,365
Total Liabilities and Fund Balances	$ 420,985	$ 943,922

IRWIN COUNTY, GEORGIA
SPLOST #4 Capital Projects Fund
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Years Ended August 31, 2015 and 2014

	2015	2014
REVENUES		
Taxes	$ 468,195	$ 472,987
Intergovernmental	--	739,545
Interest Revenue	638	836
Total Revenues	468,833	1,213,368
EXPENDITURES		
Capital Outlay	1,636,478	552,575
Debt Service	192,053	266,696
Intergovernmental	37,241	267,890
Total Expenditures	1,865,772	1,087,161
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,396,939)	126,207
OTHER FINANCING SOURCES (USES)		
Transfers In		
SPLOST Debt Service Fund	133,242	133,139
Capital Leases	873,366	--
Total Other Financing Sources (Uses)	1,006,608	133,139
Net Change in Fund Balances	(390,331)	259,346
Fund Balances - Beginning	637,365	378,019
Fund Balances - Ending	$ 247,034	$ 637,365

Nonmajor Governmental Funds

Special Revenue Funds

Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Sheriff's Drug Enforcement Fund - This fund is used to account for collection and disbursement of federally forfeited funds which are to be used solely for local drug enforcement.

E-911 Fund - This fund is used to account for collection and disbursement of telephone charges to operate an Emergency 911 system.

Drug Abuse Treatment & Education Fund - This fund is used to account for collection and disbursement of monies used exclusively for drug abuse treatment and education programs relating to controlled substances and marijuana.

Jail Improvement Fund - This fund is used to account for an additional 10% on all fines collected for the purpose of jail additions and improvements.

Juvenile Services Fund - This fund is used to account for collection and disbursement of monies to be used in providing supplemental community based services to juvenile offenders.

Drug Task Force Fund - This fund is used to account for transactions of the Multi-County Drug Task Force which is partially funded by a United States Department of Justice grant.

Capital Projects Funds

Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. Capital projects funds exclude those types of capital-related outflows financed by proprietary funds or for assets that will be held in trust for individuals, private organizations, or other governments.

CDBG 2013 Fund - This fund is used to account for a $500,000 Community Development Block Grant for street, flood, and drainage improvements primarily on Thrasher Road and Short Street.

Debt Service Funds

Debt service funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

SPLOST Debt - This fund is used to account for SPLOST taxes to retire debt incurred to finance SPLOST – approved projects.

IRWIN COUNTY, GEORGIA
Combining Balance Sheet
Nonmajor Governmental Funds
August 31, 2015

	Special Revenue Funds			
	Sheriff's Drug Enforcement	E-911	Drug Abuse Treatment & Education	Jail Improvement
ASSETS				
Cash and Cash Equivalents	$ 1,308	$ 35,869	$ 24,452	$ 27,189
Receivables	--	1,660	--	--
Due from Other Funds	--	221	--	--
Total Assets	$ 1,308	$ 37,750	$ 24,452	$ 27,189
LIABILITIES				
Accounts Payable	$ --	$ --	$ 22,700	$ 22,700
Accrued Liabilities	--	3,135	--	--
Due to Other Funds	--	--	--	--
Total Liabilities	--	3,135	22,700	22,700
FUND BALANCES				
Restricted	--	--	--	--
Assigned	1,308	34,615	1,752	4,489
Total Fund Balances	1,308	34,615	1,752	4,489
Total Liabilities and Fund Balances	$ 1,308	$ 37,750	$ 24,452	$ 27,189

			Capital Projects Funds		Debt Service Funds	
Juvenile Services	Drug Task Force	Total	CDBG 2013	Total	SPLOST Debt	Total Nonmajor Governmental Funds
$ 839	$ 38,726	$ 128,383	$ --	$ --	$ --	$ 128,383
--	27,911	29,571	--	--	--	29,571
--	--	221	--	--	--	221
$ 839	$ 66,637	$ 158,175	$ --	$ --	$ --	$ 158,175
$ --	$ 834	$ 46,234	$ --	$ --	$ --	$ 46,234
--	2,398	5,533	--	--	--	5,533
--	59,265	59,265	--	--	--	59,265
--	62,497	111,032	--	--	--	111,032
--	--	--	--	--	--	--
839	4,140	47,143	--	--	--	47,143
839	4,140	47,143	--	--	--	47,143
$ 839	$ 66,637	$ 158,175	$ --	$ --	$ --	$ 158,175

IRWIN COUNTY, GEORGIA
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
August 31, 2015

	Special Revenue Funds			
	Sheriff's Drug Enforcement	E-911	Drug Abuse Treatment & Education	Jail Improvement
REVENUES				
Taxes	$ --	$ --	$ --	$ --
Intergovernmental	--	--	--	--
Charges for Services	--	110,893	--	--
Fines and Forfeitures	--	--	6,041	9,488
Interest Revenue	2	--	--	--
Miscellaneous	279	--	--	--
Total Revenues	281	110,893	6,041	9,488
EXPENDITURES				
Current				
Public Safety	5	296,197	4,000	174
Capital Outlay	--	--	22,700	22,700
Debt Service	--	--	--	--
Total Expenditures	5	296,197	26,700	22,874
Excess (Deficiency) of Revenues Over (Under) Expenditures	276	(185,304)	(20,659)	(13,386)
OTHER FINANCING SOURCES (USES)				
Transfers In	--	239,258	--	--
Transfers Out	--	--	--	(36,458)
Total Other Financing Sources (Uses)	--	239,258	--	(36,458)
Net Change in Fund Balances	276	53,954	(20,659)	(49,844)
Fund Balances - Beginning	1,032	(19,339)	22,411	54,333
Fund Balances - Ending	$ 1,308	$ 34,615	$ 1,752	$ 4,489

Juvenile Services	Drug Task Force	Total	CDBG 2013	Total	SPLOST Debt	Total Nonmajor Governmental Funds
			Capital Projects Funds		Debt Service Funds	
$ --	$ --	$ --	$ --	$ --	$ 133,242	$ 133,242
--	227,858	227,858	479,685	479,685	--	707,543
--	--	110,893	--	--	--	110,893
--	3,968	19,497	--	--	--	19,497
--	3	5	--	--	--	5
--	--	279	--	--	--	279
--	231,829	358,532	479,685	479,685	133,242	971,459
--	242,204	542,580	--	--	--	542,580
--	--	45,400	484,685	484,685	--	530,085
--	8,920	8,920	--	--	--	8,920
--	251,124	596,900	484,685	484,685	--	1,081,585
--	(19,295)	(238,368)	(5,000)	(5,000)	133,242	(110,126)
--	9,626	248,884	--	--	--	248,884
--	--	(36,458)	--	--	(133,242)	(169,700)
--	9,626	212,426	--	--	(133,242)	79,184
--	(9,669)	(25,942)	(5,000)	(5,000)	--	(30,942)
839	13,809	73,085	5,000	5,000	--	78,085
$ 839	$ 4,140	$ 47,143	$ --	$ --	$ --	$ 47,143

IRWIN COUNTY, GEORGIA
Sheriff's Drug Enforcement Special Revenue Fund
Balance Sheet
August 31, 2015 and 2014

	2015	2014
ASSETS		
Cash and Cash Equivalents	$ 1,308	$ 1,032
Total Assets	$ 1,308	$ 1,032
FUND BALANCES		
Assigned	$ 1,308	$ 1,032
Total Fund Balances	$ 1,308	$ 1,032

IRWIN COUNTY, GEORGIA
Sheriff's Drug Enforcement Special Revenue Fund
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Years Ended August 31, 2015 and 2014

	2015	2014
REVENUES		
Interest Revenue	$ 2	$ 2
Miscellaneous	279	--
Total Revenues	281	2
EXPENDITURES		
Current		
Public Safety	5	125
Total Expenditures	5	125
Excess (Deficiency) of Revenues Over (Under) Expenditures	276	(123)
Net Change in Fund Balances	276	(123)
Fund Balances - Beginning	1,032	1,155
Fund Balances - Ending	$ 1,308	$ 1,032

IRWIN COUNTY, GEORGIA
E-911 Special Revenue Fund
Balance Sheet
August 31, 2015 and 2014

	2015	2014
ASSETS		
Cash and Cash Equivalents	$ 35,869	$ 30,178
Receivables		
Accounts	1,660	25,990
Intergovernmental	--	16,925
Due from Other Funds		
General Fund	221	--
Total Assets	$ 37,750	$ 73,093
LIABILITIES		
Accounts Payable	$ --	$ 368
Accrued Liabilities	3,135	2,285
Due to Other Funds		
General Fund	--	89,779
Total Liabilities	3,135	92,432
FUND BALANCES		
Assigned	34,615	--
Unassigned	--	(19,339)
Total Fund Balances	34,615	(19,339)
Total Liabilities and Fund Balances	$ 37,750	$ 73,093

IRWIN COUNTY, GEORGIA
E-911 Special Revenue Fund
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Years Ended August 31, 2015 and 2014

	2015	2014
REVENUES		
Charges for Services	$ 110,893	$ 143,691
Total Revenues	110,893	143,691
EXPENDITURES		
Current		
Public Safety	296,197	290,452
Total Expenditures	296,197	290,452
Excess (Deficiency) of Revenues Over (Under) Expenditures	(185,304)	(146,761)
OTHER FINANCING SOURCES (USES)		
Transfers In		
General Fund	239,258	192,898
Total Other Financing Sources (Uses)	239,258	192,898
Net Change in Fund Balances	53,954	46,137
Fund Balances - Beginning	(19,339)	(65,476)
Fund Balances - Ending	$ 34,615	$ (19,339)

IRWIN COUNTY, GEORGIA
Drug Abuse Treatment & Education Special Revenue Fund
Balance Sheet
August 31, 2015 and 2014

	2015	2014
ASSETS		
Cash and Cash Equivalents	$ 24,452	$ 22,386
Due from Other Funds		
General Fund	--	25
Total Assets	$ 24,452	$ 22,411
LIABILITIES		
Accounts Payable	$ 22,700	$ --
Total Liabilities	22,700	--
FUND BALANCES		
Assigned	1,752	22,411
Total Fund Balances	1,752	22,411
Total Liabilities and Fund Balances	$ 24,452	$ 22,411

IRWIN COUNTY, GEORGIA
Drug Abuse Treatment & Education Special Revenue Fund
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Years Ended August 31, 2015 and 2014

	2015	2014
REVENUES		
Fines and Forfeitures	$ 6,041	$ 3,829
Total Revenues	6,041	3,829
EXPENDITURES		
Current		
Public Safety	4,000	4,937
Capital Outlay	22,700	--
Total Expenditures	26,700	4,937
Excess (Deficiency) of Revenues Over (Under) Expenditures	(20,659)	(1,108)
Net Change in Fund Balances	(20,659)	(1,108)
Fund Balances - Beginning	22,411	23,519
Fund Balances - Ending	$ 1,752	$ 22,411

IRWIN COUNTY, GEORGIA
Jail Improvement Special Revenue Fund
Balance Sheet
August 31, 2015 and 2014

	2015	2014
ASSETS		
Cash and Cash Equivalents	$ 27,189	$ 62,875
Due from Other Funds		
General Fund	--	458
Total Assets	$ 27,189	$ 63,333
LIABILITIES		
Accounts Payable	$ 22,700	$ --
Due to Other Funds		
General Fund	--	9,000
Total Liabilities	22,700	9,000
FUND BALANCES		
Assigned	4,489	54,333
Total Fund Balances	4,489	54,333
Total Liabilities and Fund Balances	$ 27,189	$ 63,333

IRWIN COUNTY, GEORGIA
Jail Improvement Special Revenue Fund
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Years Ended August 31, 2015 and 2014

	2015	2014
REVENUES		
Fines and Forfeitures	$ 9,488	$ 10,732
Total Revenues	9,488	10,732
EXPENDITURES		
Current		
Public Safety	174	145
Capital Outlay	22,700	--
Total Expenditures	22,874	145
Excess (Deficiency) of Revenues Over (Under) Expenditures	(13,386)	10,587
OTHER FINANCING SOURCES (USES)		
Transfers Out		
General Fund	(36,458)	--
Total Other Financing Sources (Uses)	(36,458)	--
Net Change in Fund Balances	(49,844)	10,587
Fund Balances - Beginning	54,333	43,746
Fund Balances - Ending	$ 4,489	$ 54,333

IRWIN COUNTY, GEORGIA
Juvenile Services Special Revenue Fund
Balance Sheet
August 31, 2015 and 2014

	2015	2014
ASSETS		
Cash and Cash Equivalents	$ 839	$ 839
Total Assets	$ 839	$ 839
FUND BALANCES		
Assigned	$ 839	$ 839
Total Fund Balances	$ 839	$ 839

IRWIN COUNTY, GEORGIA
Juvenile Services Special Revenue Fund
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Years Ended August 31, 2015 and 2014

	2015	2014
REVENUES		
Intergovernmental	$ --	$ 480
Total Revenues	--	480
EXPENDITURES		
Current		
Public Safety	--	145
Total Expenditures	--	145
Excess (Deficiency) of Revenues Over (Under) Expenditures	--	335
Net Change in Fund Balances	--	335
Fund Balances - Beginning	839	504
Fund Balances - Ending	$ 839	$ 839

IRWIN COUNTY, GEORGIA
Drug Task Force Special Revenue Fund
Balance Sheet
August 31, 2015 and 2014

	2015	2014
ASSETS		
Cash and Cash Equivalents	$ 38,726	$ 68,510
Receivables		
Accounts	27,911	25,622
Total Assets	$ 66,637	$ 94,132
LIABILITIES		
Accounts Payable	$ 834	$ --
Accrued Liabilities	2,398	1,855
Due to Other Funds		
General Fund	59,265	78,468
Total Liabilities	62,497	80,323
FUND BALANCES		
Assigned	4,140	13,809
Total Fund Balances	4,140	13,809
Total Liabilities and Fund Balances	$ 66,637	$ 94,132

IRWIN COUNTY, GEORGIA
Drug Task Force Special Revenue Fund
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Years Ended August 31, 2015 and 2014

	2015	2014
REVENUES		
Intergovernmental	$ 227,858	$ 215,757
Fines and Forfeitures	3,968	10,504
Interest Revenue	3	7
Miscellaneous	--	1,113
Total Revenues	231,829	227,381
EXPENDITURES		
Current		
Public Safety	242,204	263,874
Capital Outlay	--	26,309
Debt Service	8,920	8,920
Total Expenditures	251,124	299,103
Excess (Deficiency) of Revenues Over (Under) Expenditures	(19,295)	(71,722)
OTHER FINANCING SOURCES (USES)		
Transfers In		
General Fund	9,626	10,163
Capital Leases	--	25,159
Total Other Financing Sources (Uses)	9,626	35,322
Net Change in Fund Balances	(9,669)	(36,400)
Fund Balances - Beginning	13,809	50,209
Fund Balances - Ending	$ 4,140	$ 13,809

IRWIN COUNTY, GEORGIA
CDBG 2013 Capital Projects Fund
Balance Sheet
August 31, 2015 and 2014

	2015	2014
ASSETS		
Receivables		
Intergovernmental	$ --	$ 5,000
Total Assets	$ --	$ 5,000
FUND BALANCES		
Restricted	$ --	$ 5,000
Total Fund Balances	$ --	$ 5,000

IRWIN COUNTY, GEORGIA
CDBG 2013 Capital Projects Fund
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Years Ended August 31, 2015 and 2014

	2015	2014
REVENUES		
Intergovernmental	$ 479,685	$ 5,000
Total Revenues	479,685	5,000
EXPENDITURES		
Capital Outlay		
Streets	271,169	--
Flood and Drainage	183,516	--
Administration	30,000	--
Total Expenditures	484,685	--
Excess (Deficiency) of Revenues Over (Under) Expenditures	(5,000)	5,000
Net Change in Fund Balances	(5,000)	5,000
Fund Balances - Beginning	5,000	--
Fund Balances - Ending	$ --	$ 5,000

IRWIN COUNTY, GEORGIA
CDBG 2013 Capital Projects Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
From Inception and for the Year Ended August 31, 2015

	Project Authorization	Prior Years	Current Year	Total To Date
REVENUES				
Intergovernmental	$ 500,000	$ 5,000	$ 479,685	$ 484,685
Total Revenues	500,000	5,000	479,685	484,685
EXPENDITURES				
Capital Outlay				
Streets	238,838	--	271,169	271,169
Flood and Drainage	207,192	--	183,516	183,516
Administration	30,000	--	30,000	30,000
Contingencies	23,970	--	--	--
Total Expenditures	500,000	--	484,685	484,685
Excess (Deficiency) of Revenues Over (Under) Expenditures	--	5,000	(5,000)	--
Net Change in Fund Balances	$ --	$ 5,000	(5,000)	$ --
Fund Balances - Beginning			5,000	
Fund Balances - Ending			$ --	

IRWIN COUNTY, GEORGIA
SPLOST Debt Debt Service Fund
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Years Ended August 31, 2015 and 2014

	2015	2014
REVENUES		
Taxes	$ 133,242	$ 133,139
Total Revenues	133,242	133,139
Excess (Deficiency) of Revenues Over (Under) Expenditures	133,242	133,139
OTHER FINANCING SOURCES (USES)		
Transfers Out		
SPLOST #4 Capital Projects Fund	(133,242)	(133,139)
Total Other Financing Sources (Uses)	(133,242)	(133,139)
Net Change in Fund Balances	--	--
Fund Balances - Beginning	--	--
Fund Balances - Ending	$ --	$ --

Major Proprietary Funds

Enterprise Funds

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the County Commission is that the costs of providing goods and services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the County Commission has decided that periodic determination of net income is appropriate for accountability purposes.

Mystic Water Fund - This fund is used to account for Mystic water activities.

IRWIN COUNTY, GEORGIA
Mystic Water Enterprise Fund
Statement of Net Position
August 31, 2015 and 2014

	2015	2014
ASSETS		
Current Assets		
Cash and Cash Equivalents	$ 11,052	$ 20,318
Receivables (Net of Allowance for Uncollectibles)		
Accounts	2,999	3,899
Total Current Assets	14,051	24,217
Noncurrent Assets		
Capital Assets Not Being Depreciated		
Land	5,600	5,600
Capital Assets Net of Accumulated Depreciation		
Buildings and System	846,763	846,763
Accumulated Depreciation	(211,866)	(191,714)
Total Capital Assets Net of Accumulated Depreciation	640,497	660,649
Total Noncurrent Assets	640,497	660,649
Total Assets	654,548	684,866
LIABILITIES		
Current Liabilities		
Accounts Payable	668	863
Due to Other Funds		
General Fund	47	47
Customer Deposits	5,350	5,900
Total Current Liabilities	6,065	6,810
Total Liabilities	6,065	6,810
NET POSITION		
Investment in Capital Assets	640,497	660,649
Unrestricted	7,986	17,407
Total Net Position	$ 648,483	$ 678,056

IRWIN COUNTY, GEORGIA
Mystic Water Enterprise Fund
Statement of Revenues, Expenses and Changes in Net Position
For the Years Ended August 31, 2015 and 2014

	2015	2014
OPERATING REVENUES		
Charges for Services	$ 24,082	$ 20,350
Total Operating Revenues	24,082	20,350
OPERATING EXPENSES		
Purchased/Contracted Services	12,787	9,274
Supplies	5,716	7,160
Depreciation	20,152	20,169
Total Operating Expenses	38,655	36,603
Operating Income (Loss)	(14,573)	(16,253)
NONOPERATING REVENUES (EXPENSES)		
Interest Revenue	--	2
Total Nonoperating Revenues (Expenses)	--	2
Income (Loss) Before Contributions and Transfers	(14,573)	(16,251)
Transfers Out		
General Fund	(15,000)	--
Changes in Net Position	(29,573)	(16,251)
Net Position - Beginning	678,056	694,307
Net Position - Ending	$ 648,483	$ 678,056

IRWIN COUNTY, GEORGIA
Mystic Water Enterprise Fund
Statement of Cash Flows
For the Years Ended August 31, 2015 and 2014

	2015	2014
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from Customers and Users	$ 24,432	$ 21,042
Payments to Suppliers	(18,698)	(16,135)
Net Cash Provided (Used) by Operating Activities	5,734	4,907
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Transfers to Other Funds		
General Fund	(15,000)	--
Net Cash Provided (Used) by Noncapital Financing Activities	(15,000)	--
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Received	--	2
Net Cash Provided (Used) by Investing Activities	--	2
Net Increase (Decrease) in Cash and Cash Equivalents	(9,266)	4,909
Cash and Cash Equivalents - Beginning of Year	20,318	15,409
Cash and Cash Equivalents - End of Year	$ 11,052	$ 20,318
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating Income (Loss)	$ (14,573)	$ (16,253)
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities		
Depreciation Expense	20,152	20,169
(Increase) Decrease in Accounts Receivable	900	492
Increase (Decrease) in Accounts Payable	(195)	299
Increase (Decrease) in Customer Deposits	(550)	200
Net Cash Provided (Used) by Operating Activities	$ 5,734	$ 4,907

Fiduciary Funds

Agency Funds

Agency funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or other funds.

Clerk of Superior Court Fund - This fund is used to account for collection of various fees and other amounts which are disbursed to other parties.

Probate Court Fund - This fund is used to account for collection of various fees to be disbursed to other parties.

Sheriff Fund - This fund is used to account for collection of various cash bonds, fees, etc. to be disbursed to other parties.

Tax Commissioner Fund - This fund is used to account for collection of property taxes, motor vehicle tax and title fees, fees for recording of intangibles, etc. which are disbursed to various taxing units.

Magistrate Court Fund - This fund is used to account for collection of various warrants to be disbursed to other parties.

IRWIN COUNTY, GEORGIA
Combining Statement of Fiduciary Assets and Liabilities
Fiduciary Funds
August 31, 2015

	Agency Funds					
	Clerk of Superior Court	Probate Court	Sheriff	Tax Commissioner	Magistrate Court	Total
ASSETS						
Cash	$ 63,800	$ 46,830	$ 11,253	$ 12,383	$ 7,486	$ 141,752
Total Assets	$ 63,800	$ 46,830	$ 11,253	$ 12,383	$ 7,486	$ 141,752
LIABILITIES						
Due to Others	$ 63,800	$ 46,830	$ 11,253	$ 12,383	$ 7,486	$ 141,752
Total Liabilities	$ 63,800	$ 46,830	$ 11,253	$ 12,383	$ 7,486	$ 141,752

SUPPLEMENTAL SCHEDULES

IRWIN COUNTY, GEORGIA
General Fund
Schedule of Revenues
For the Years Ended August 31, 2015 and 2014

	2015	2014
REVENUES		
Taxes		
Real Property	$ 2,497,122	$ 2,693,961
Personal Property	468,390	509,250
Real Estate Transfer (Intangible)	6,409	13,309
Franchise	2,150	2,226
General Sales and Use	372,891	375,798
Selective Sales and Use	15,979	15,163
Business		
Insurance Premium	300,734	284,410
Financial Institution	13,741	13,178
Penalties and Interest on Delinquent Taxes	55,064	52,102
	3,732,480	3,959,397
Licenses and Permits		
Business	400	600
Non-Business	24,829	25,895
	25,229	26,495
Intergovernmental	75,397	46,122
Charges for Services		
General Government	228,580	331,662
Public Safety	514,490	549,481
Street and Public Improvements	12,921	10,274
Culture and Recreation	10,359	7,245
Other Charges for Services	216	264
	766,566	898,926
Fines and Forfeitures	182,148	198,478
Interest Revenue	--	5
Contributions and Donations	--	4,678
Miscellaneous	24,682	55,628
Total Revenues	$ 4,806,502	$ 5,189,729

IRWIN COUNTY, GEORGIA
General Fund
Schedule of Expenditures
For the Years Ended August 31, 2015 and 2014

	2015	2014
EXPENDITURES		
Current		
General Government		
Commissioners Office		
Personal Services and Employee Benefits	$ 212,065	$ 193,183
Purchased/Contracted Services	63,095	99,290
Supplies	14,719	12,845
Capital Outlay	--	300
Other Costs	814	22,681
Total Commissioners Office	290,693	328,299
Elections		
Personal Services and Employee Benefits	58,668	51,881
Purchased/Contracted Services	8,890	6,078
Supplies	5,346	6,450
Total Elections	72,904	64,409
Registrar		
Personal Services and Employee Benefits	31,530	37,306
Purchased/Contracted Services	12,656	12,524
Supplies	74	310
Total Registrar	44,260	50,140
Tax Commissioner		
Personal Services and Employee Benefits	134,770	124,603
Purchased/Contracted Services	51,758	35,738
Supplies	6,291	4,130
Total Tax Commissioner	192,819	164,471
Tax Assessor		
Personal Services and Employee Benefits	131,637	133,908
Purchased/Contracted Services	19,762	25,144
Supplies	4,584	5,099
Total Tax Assessor	155,983	164,151
Government Buildings		
Personal Services and Employee Benefits	72,447	49,448
Purchased/Contracted Services	98,514	165,903
Supplies	129,183	133,830
Capital Outlay	75,483	11,000
Total Government Buildings	375,627	360,181
Total General Government	1,132,286	1,131,651
Judicial		
Superior Court		
Personal Services and Employee Benefits	576	413
Purchased/Contracted Services	102,315	104,120
Supplies	240	--
Total Superior Court	103,131	104,533

IRWIN COUNTY, GEORGIA
General Fund
Schedule of Expenditures
For the Years Ended August 31, 2015 and 2014

	2015	2014
Clerk of Superior Court		
Personal Services and Employee Benefits	122,984	118,372
Purchased/Contracted Services	29,012	37,798
Supplies	5,212	5,239
Total Clerk of Superior Court	157,208	161,409
District Attorney		
Purchased/Contracted Services	61,421	55,104
Total District Attorney	61,421	55,104
Magistrate Court		
Personal Services and Employee Benefits	115,019	117,010
Purchased/Contracted Services	17,483	17,206
Supplies	2,987	1,828
Capital Outlay	--	10,000
Total Magistrate Court	135,489	146,044
Probate Court		
Personal Services and Employee Benefits	107,022	112,858
Purchased/Contracted Services	17,607	16,460
Supplies	2,060	3,105
Other Costs	70	--
Total Probate Court	126,759	132,423
Juvenile Court		
Personal Services and Employee Benefits	20,451	18,060
Purchased/Contracted Services	26,457	25,927
Total Juvenile Court	46,908	43,987
Total Judicial	630,916	643,500
Public Safety		
Sheriff		
Personal Services and Employee Benefits	862,507	790,820
Purchased/Contracted Services	76,742	90,671
Supplies	80,054	129,310
Capital Outlay	21,045	61,972
Total Sheriff	1,040,348	1,072,773
Jail Operations		
Purchased/Contracted Services	76,879	71,931
Supplies	--	590
Total Jail Operations	76,879	72,521
Fire		
Purchased/Contracted Services	81	21
Supplies	1,614	--
Capital Outlay	17,239	8,834
Total Fire	18,934	8,855

IRWIN COUNTY, GEORGIA
General Fund
Schedule of Expenditures
For the Years Ended August 31, 2015 and 2014

	2015	2014
Riverbend Fire Department		
Purchased/Contracted Services	730	760
Supplies	986	1,210
Capital Outlay	--	11,092
Total Riverbend Fire Department	1,716	13,062
Waterloo Fire Department		
Purchased/Contracted Services	182	590
Supplies	1,340	1,521
Capital Outlay	12,152	11,092
Total Waterloo Fire Department	13,674	13,203
Irwinville Fire Department		
Purchased/Contracted Services	1,175	8,243
Supplies	1,371	6,354
Capital Outlay	12,252	--
Total Irwinville Fire Department	14,798	14,597
Holt Fire Department		
Purchased/Contracted Services	--	310
Supplies	1,265	1,829
Total Holt Fire Department	1,265	2,139
Tucker Fire Department		
Purchased/Contracted Services	--	200
Supplies	358	1,073
Total Tucker Fire Department	358	1,273
Lands Crossing Fire Department		
Purchased/Contracted Services	4,220	321
Supplies	2,664	18
Capital Outlay	11,000	51,308
Total Lands Crossing Fire Department	17,884	51,647
Old Whitley Fire Department		
Purchased/Contracted Services	2,195	211
Supplies	675	--
Capital Outlay	11,000	48,308
Total Old Whitley Fire Department	13,870	48,519
Wray Fire Department		
Supplies	21	--
Capital Outlay	35,370	8,750
Total Wray Fire Department	35,391	8,750
Emergency Medical Services		
Personal Services and Employee Benefits	711,151	533,521
Purchased/Contracted Services	68,394	73,296
Supplies	47,795	48,145
Capital Outlay	14,766	--
Total Emergency Medical Services	842,106	654,962

IRWIN COUNTY, GEORGIA
General Fund
Schedule of Expenditures
For the Years Ended August 31, 2015 and 2014

	2015	2014
Coroner/Medical Examiner		
Personal Services and Employee Benefits	8,255	6,885
Purchased/Contracted Services	4,682	2,868
Supplies	235	--
Total Coroner/Medical Examiner	13,172	9,753
Total Public Safety	2,090,395	1,972,054
Public Works		
Highways and Streets		
Personal Services and Employee Benefits	490,021	463,954
Purchased/Contracted Services	57,360	100,307
Supplies	167,438	239,343
Capital Outlay	102,242	9,814
Other Costs	3,662	--
Total Highways and Streets	820,723	813,418
Solid Waste Collection		
Personal Services and Employee Benefits	64,188	79,554
Purchased/Contracted Services	163,798	161,648
Supplies	--	110
Total Solid Waste Collection	227,986	241,312
Other Public Works		
Purchased/Contracted Services	5,350	--
Supplies	72,700	144,675
Total Other Public Works	78,050	144,675
Total Public Works	1,126,759	1,199,405
Health and Welfare		
Public Health Administration		
Other Costs	77,191	77,191
Total Public Health Administration	77,191	77,191
Intergovernmental Welfare		
Other Costs	4,253	5,505
Total Intergovernmental Welfare	4,253	5,505
Senior Assistance		
Purchased/Contracted Services	592	233
Supplies	243	1,495
Total Senior Assistance	835	1,728
Community Services		
Personal Services and Employee Benefits	9,273	9,165
Purchased/Contracted Services	551	1,234
Supplies	9,620	8,670
Capital Outlay	--	8,150
Total Community Services	19,444	27,219
Total Health and Welfare	101,723	111,643

IRWIN COUNTY, GEORGIA
General Fund
Schedule of Expenditures
For the Years Ended August 31, 2015 and 2014

	2015	2014
Culture and Recreation		
Recreation		
Personal Services and Employee Benefits	31,405	36,551
Purchased/Contracted Services	12,835	14,522
Supplies	4,195	5,692
Other Costs	500	--
Total Recreation	48,935	56,765
Parks		
Personal Services and Employee Benefits	28,176	33,573
Purchased/Contracted Services	12,974	13,082
Supplies	5,947	6,258
Total Parks	47,097	52,913
Libraries		
Purchased/Contracted Services	210	--
Other Costs	60,000	50,000
Total Libraries	60,210	50,000
Total Culture and Recreation	156,242	159,678
Housing and Development		
Agricultural Resources		
Personal Services and Employee Benefits	25,751	25,555
Purchased/Contracted Services	12,021	12,411
Supplies	4,856	4,021
Other Costs	300	500
Total Agricultural Resources	42,928	42,487
Forest Resources		
Personal Services and Employee Benefits	1,882	1,882
Purchased/Contracted Services	--	770
Supplies	86	--
Other Costs	10,978	--
Total Forest Resources	12,946	2,652
Planning and Zoning		
Purchased/Contracted Services	8,863	17,609
Supplies	343	499
Total Planning and Zoning	9,206	18,108
Total Housing and Development	65,080	63,247
Debt Service	34,358	27,859
Total Expenditures	$ 5,337,759	$ 5,309,037

IRWIN COUNTY, GEORGIA
Schedule of Projects Constructed with Special Sales Tax Proceeds
For the Year Ended August 31, 2015

Project	Original Estimated Cost	Revised Estimated Cost	Expenditures			Estimated Percentage of Completion
			Prior Years	Current Year	Total	
Sales Tax Referendum 7/1/2012 - 6/30/2018						
County Projects	$ 3,465,000	$ 3,465,000				49%
Roads, Streets & Bridges			$ 688,635	$ 393,262	$ 1,081,897	
Courthouse, EMS Building & Courthouse Annex Debt Retirement			391,381	183,653	575,034	
Landfill			34,957	11,567	46,524	
County & City of Ocilla Joint Projects	1,035,000	1,035,000				32%
Street & Sanitation			262,767	25,674	288,441	
Landfill			26,815	11,567	38,382	
Fire Department Station			--	--	--	
	$ 4,500,000	$ 4,500,000	$ 1,404,555	$ 625,723	$ 2,030,278	
SPLOST #4 Capital Projects Fund						
Total Expenditures				$ 1,865,772		
Local Maintenance & Improvement Grant				(366,683)		
				$ 625,723		

IRWIN COUNTY, GEORGIA
Schedule of Expenditures of Federal Awards
For the Year Ended August 31, 2015

Federal Grantor/Pass-Through Grantor/Program Or Cluster Title	Federal CFDA Number	Pass-through Entity Identifying Number	Federal Expenditures
U.S. Department of Housing & Urban Development			
Pass-through Program From			
Georgia Department of Community Affairs			
Community Development Block Grant-Small Cities	14.228	13p-y-077-1-5593	$ 479,685
Total U.S. Department of Housing & Urban Development			479,685
U.S. Department of Justice			
Pass-through Program From			
Criminal Justice Georgia Coordinating Council			
Sex Offender Registry	16.300	2012-DS-BX-011	17,480
			17,480
Byrne Grant (Drug Task Force)	16.579	B13-8-021	36,493
Byrne Grant (Drug Task Force)	16.579	B13-8-026	112,554
			149,047
Total U.S. Department of Justice			166,527
U.S. Department of Homeland Security			
Federal Emergency Management Agency			
Pass-through Program From			
Georgia Emergency Management Agency			
Emergency Services	97.036	1833-DR-GA-1559915500	27,917
Performance Partnership	97.042	OEM13-079S01	5,000
Total U.S. Department of Homeland Security			32,917
Total Expenditures of Federal Awards			$ 679,129

Basis of Presentation

This schedule of expenditures of federal awards includes the federal grant activity of Irwin County, Georgia and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from the amounts presented in, or used in the preparation of, the basic financial statements.

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of County Commissioners
Irwin County, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Irwin County, Georgia, as of and for the year ended August 31, 2015, and the related notes to the financial statements, which collectively comprise Irwin County, Georgia's basic financial statements and have issued our report thereon dated August 30, 2016. Our report includes a reference to other auditors who audited the financial statements of the Irwin County Board of Health and the Hospital Authority of Irwin County, as described in our report on Irwin County, Georgia's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Irwin County, Georgia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Irwin County, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of Irwin County, Georgia's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Irwin County, Georgia's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and

accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as items 2015-1 and 2015-2.

Irwin County, Georgia's Response to Findings

Irwin County, Georgia's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. Irwin County, Georgia's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

MEEKS CPA, LLP

Ocilla, Georgia
August 30, 2016

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133

To The Board of County Commissioners
Irwin County, Georgia

Report on Compliance for Each Major Federal Program

We have audited Irwin County, Georgia's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Irwin County, Georgia's major federal programs for the year ended August 31, 2015. Irwin County, Georgia's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Irwin County, Georgia's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Irwin County, Georgia's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Irwin County, Georgia's compliance.

Opinion on Each Major Federal Program

In our opinion, Irwin County, Georgia, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended August 31, 2015.

Report on Internal Control Over Compliance

Management of Irwin County, Georgia, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Irwin County, Georgia's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular

A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Irwin County, Georgia's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

MEEKS CPA, LLP

Ocilla, Georgia
August 30, 2016

IRWIN COUNTY, GEORGIA
Schedule of Findings and Questioned Costs
For the Year Ended August 31, 2015

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued:	unmodified	
Internal control over financial reporting:		
Material weakness(es) identified?	___ yes	_x_ no
Significant deficiency(ies) identified?	___ yes	_x_ none reported
Noncompliance material to financial statements noted?	_x_ yes	___ no

Federal Awards

Internal control over major programs:		
Material weakness(es) identified?	___ yes	_x_ no
Significant deficiency(ies) identified?	___ yes	_x_ none reported
Type of auditor's report issued on compliance for major programs:	unmodified	
Any audit findings disclosed that are required to be reported in accordance with Section 510(a) of OMB Circular A-133?	___ yes	_x_ no

Identification of major programs:

CFDA Number(s)	Name of Federal Program or Cluster
14.228	Housing & Urban Development, Community Block Grant

Dollar threshold used to distinguish between type A and type B programs:	$ 300,000

Auditee qualified as low-risk auditee?	___ yes	_x_ no

Section II - Financial Statement Findings

2015-1

Condition

Annual budgets were not adopted for the County's special revenue funds as required by Official Code of Georgia Annotated section 36-81-3.

Recommendation

The County should adopt annual balanced budgets for all special revenue funds as required by Georgia law.

Views of Responsible Officials and Planned Corrective Action

The County intends to adopt annual balanced budgets for all funds required by Georgia law.

2015-2

Condition

The Official Code of Georgia Annotated section 48-8-1 requires special purpose local option sales tax (splost) proceeds to be kept in a separate account from other funds of the County and shall not in any manner be commingled with other funds of the County. During the fiscal year ended August 31, 2015, non-splost revenues were deposited into and expended from the splost bank accounts.

Recommendation

The County should establish and utilize separate bank accounts for non-splost sources of funding and prohibit commingling of splost with non-splost funds.

Views of Responsible Officials and Planned Corrective Action

The County will keep the proceeds from splost in separate accounts from other County resources and not commingle splost with non-splost funds prior to expenditure.

Section III - Federal Award Findings and Questioned Costs

None reported