JACKSON COUNTY, GEORGIA

ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE YEAR ENDED
DECEMBER 31, 2021

Prepared By:
The Jackson County Office of Financial Administration

INTRODUCTORY SECTION

JACKSON COUNTY, GEORGIA

ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2021

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Kevin C. Poe
County Manager

JACKSON COUNTY
BOARD OF COMMISSIONERS
OFFICE OF THE COUNTY MANAGER

Gina Roy
Assistant County Manager

Ericka Johnson
Deputy Clerk

67 ATHENS STREET • JEFFERSON, GEORGIA 30549 • (706) 367-6314 • WWW.JACKSONCOUNTYGOV.COM

August 12, 2022

The Honorable Tom Crow, Chairman,
Members of the Board of Commissioners, and
The Citizens of Jackson County Georgia

The Official Code of Georgia as Amended (OCGA) requires that county governments publish, within six months of the end of each of their fiscal years, a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed, certified, public accountants. Pursuant to that requirement, we hereby issue the Annual Comprehensive Financial Report (ACFR) of Jackson County, Georgia (the "County") for the fiscal year ended December 31, 2021.

This report consists of management's representation concerning the finances of the County. Consequently, management assumes full responsibility for the completeness and responsibility of all the information presented in this ACFR. To provide a reasonable basis for making these representations, management of the County has established a comprehensive**,** internal control framework that is designed both to protect the County's assets from loss, theft or misuse**,** and to compile sufficient, reliable information for the preparation of the County's financial statements in conformity with GAAP. Because the costs of internal controls should *not* outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide reasonable, rather than absolute, assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this ACFR is complete and reliable in all material respects.

The County's financial statements have been audited by Mauldin & Jenkins, LLC, a firm of licensed, certified, public accountants. The goal of the independent audit is to provide reasonable assurance that the financial statements of the County for the fiscal year ended December 31, 2021 are free from material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements**,** assessing the accounting principles used and significant estimates made by management**,** and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the County's financial statements for the fiscal year ended December 31, 2021, are fairly presented in conformity with GAAP. The independent auditors' report is presented as the first component of the financial section of this ACFR.

As a recipient of federal and state financial assistance, the County is also responsible for ensuring that adequate, internal controls are in place to assure compliance with applicable laws and regulations related to those programs. Thus**,** internal controls are subject to periodic evaluation by management.

In June 1999, the Governmental Accounting Standards Board (GASB) issued Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*. In 2003, the County adopted the new reporting model required by GASB Statement No.

34 (GASB # 34). As part of the requirements contained in GASB # 34, management is to present a narrative introduction, overview**,** and analysis to accompany the basic financial statements in the form of *Management's Discussion and Analysis* (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The County's MD&A is found directly following the independent auditor's opinion in the financial section of this ACFR.

Geographical and Economic Profile of the County

Jackson County is located on the upper fringes of the Piedmont Plateau in Northeastern Georgia. The City of Jefferson serves as the County Seat and is located off of U.S. Interstate Highway 85 (I-85). I-85 runs from southwest to northeast from Montgomery, Alabama to its confluence with I-95 in Richmond, Virginia. The City of Atlanta is less than one hour's travel time along I-85 from most sections of the County. Jefferson is approximately 20 miles from Athens, which is the home of the state's flagship institution of higher learning, the University of Georgia.

There has been tremendous growth in Jackson County over the last few years. The results of the 2020 Census showed that Jackson County's population was 72,977 which is a 25.5% increase over the 2010 population. Jackson County is currently the fastest growing county in the state of Georgia and has been ranked #2 in economic development in the state.

With the close proximity of I-85 and other major highways and railways, the County has become home to numerous distribution and manufacturing facilities. Among these businesses are SK Battery America, Ollie's, Southeast Toyota Distributors, Huber Wood Products, GE Appliances in Commerce; Haverty's Furniture, Whole Foods, Carter's, Hitachi-Koki, Amazon, Fed-Ex Ground, Williams Sonoma, U-Line, and Safelite near Braselton; Toyota Industries of North America, Denso Corporation, Wayne Poultry, Bed Bath and Beyond, and Quicktrip near Pendergrass; and The Kubota Corporation, Mission Foods, TJX Max HomeGoods, DSC Logistics, Amazon and Aldi in Jefferson. Jackson County continues to attract industrial growth due to its location and available workforce. Additionally, numerous suppliers to SK Battery, a $2 billion investment, are looking to locate in the county. Jackson County also has a major retail outlet mall along the I-85 corridor, which provides employment and sales tax revenues to the County. U.S. Highway 441, which runs north and south from Knoxville, Tennessee to the state of Florida, and runs through Commerce, provides ready access from virtually any point within the four-state area of Tennessee, North Carolina, South Carolina, and Georgia. Jackson County is also served by the Norfolk Southern and CSX rail lines. The Georgia Ports Authority announced that it will soon be building an inland port just north of Jackson County in Hall County that will serve the entire Northeast Georgia region. The inland port will provide more efficient and effective transporting of goods to and from the Port of Savannah. The addition of the inland port will allow Jackson County to continue its recruitment of industry that rely heavily on cost effective logistics.

The economic implications of the COVID19 pandemic did not have had a major effect on Jackson County in 2021. All economic factors were positive throughout the year including increase in sales tax and the lowest unemployment rate in the state.

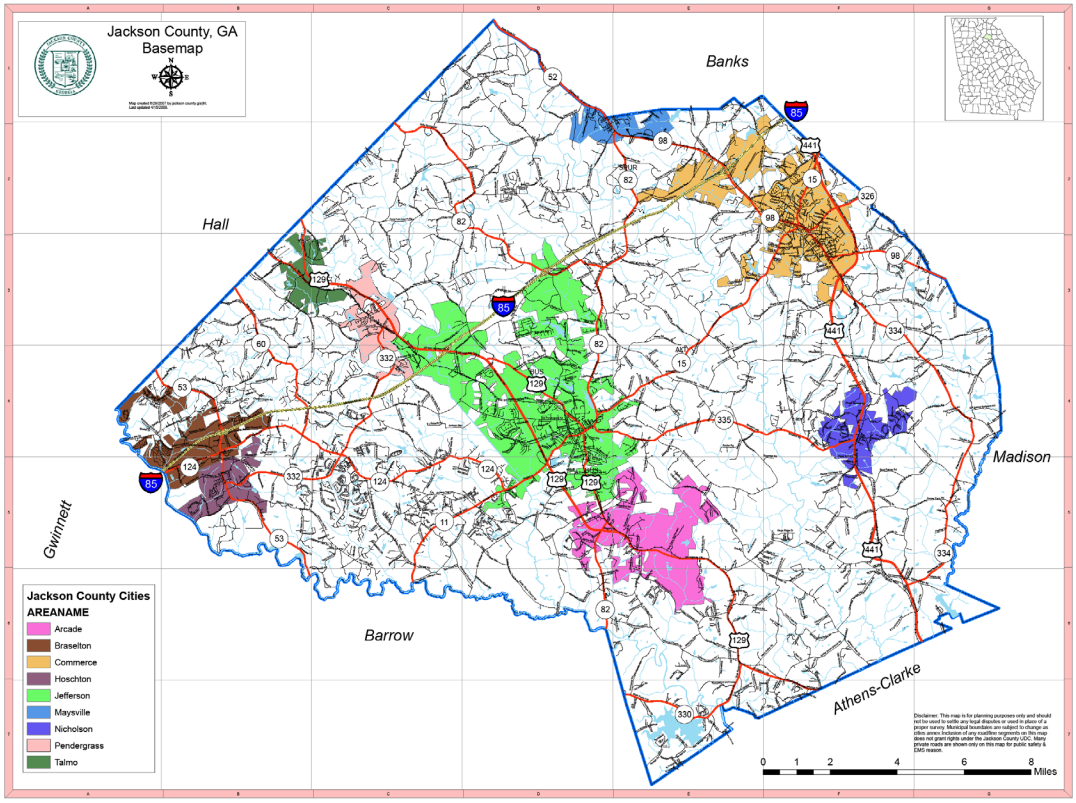
The growth in ecommerce has been one benefit Jackson County experienced during the pandemic. Companies such as Wal-Mart and Amazon leased distribution centers within Jackson County to manage demand of ecommerce sales. Existing distribution centers and manufacturers have had to hire additional employees to keep up with demand. Jackson County benefits from having a large regional workforce that has been able to supply local existing industries with the majority of their employees. As a result, wages are going up and there is an increasing amount of pressure for affordable housing. SK Battery America started phase 2 of their new electric battery plant they are building in the City of Commerce. When completed it is estimated that SK will have invested well over $2 billion and will employ up to 4,000 employees. At times, there were upwards of 1,200 construction workers on SK's

construction site each day. The inflow of workers dramatically increased the demand for local restaurants and hotels.

Real estate developers continue to invest millions of dollars in Jackson County to develop new speculative industrial space to keep up with all the growth of ecommerce.

There has been tremendous population growth in Jackson County over the last few years. The results of the 2020 Census showed that Jackson County's population was 72,977 which is a 25.5% increase over the 2010 population. Jackson County is currently the fastest growing county in the state of Georgia and one of the fastest growing in the nation. Jackson County has been ranked #2 in economic development in the state. Despite this growth, the County has tried to manage a balance of a rural atmosphere with the suburban character of business and residential developments. Land use studies show the County's area is about 30% commercial/industrial, 60% residential and 5% agricultural.

Residential development continues to be very strong throughout the county with nearly 1,500 single family housing permits issued in 2021. The average price of a new house has seen a significant increase over the past couple of years which is reflective in the growth of the County's overall tax digest.



Jackson County, Georgia

Municipalities of the County

The County has nine incorporated municipalities, which compose approximately 40% of the County's population according to the official 2020 U.S Census. The municipalities are Commerce (7,387), Jefferson (13,233), Arcade (1,884), Nicholson (1,808), Hoschton (2,666), Braselton (part) (4,236), Maysville (part) (834), Talmo (257), and Pendergrass (1,692). Parts of the Town of Braselton are located in four different counties, while parts of the City of Maysville are located in both Jackson and Banks Counties. The City of Commerce provides full municipal services including electricity, gas, fire, police, water, and sewerage. Braselton and Jefferson provide water, sewer, fire, and police services. Hoschton offers police, water and sewerage services. Nicholson and Maysville provide water services. Arcade, Pendergrass, and Maysville provide police services.

School Systems

The County has a county-wide school system, as well as two city school systems. The Jackson County School System operates elementary and middle schools in various parts of the County and two high schools, Jackson County High School and East Jackson Comprehensive High School. The Commerce City School System and the Jefferson City School System are operated as component units of their respective municipalities. The Jackson County School System is fiscally independent of the County BOC and, consequently, its financial statements are separately issued and are not included within the County's financial statements.

Form of Government

The County operates under the commission/manager form of government. Four members of the Board of Commissioners (BOC) are elected from geographically distinct, single-member districts, while the chairman is elected at-large county-wide. The members serve four-year**,** staggered terms. The BOC hires a county manager to serve as the administrative head of the county government. The manager**,** in turn**,** hires department heads and managers to implement BOC policies and to operate the various functions of county government.

Every four years, citizens of the County elect persons to serve the constitutional offices of sheriff, clerk of superior court, tax commissioner, and probate court judge. Other elected officials include the magistrate court judge, solicitor general, district attorney, superior court judges, and the state court judge.

County Services

The County provides a full range of services**,** including law enforcement**,** construction and maintenance of highways, streets, bridges, and other infrastructure**,** emergency services**,** recreational and cultural activities, limited transit, and solid waste disposal. Fire protection is primarily provided by ten volunteer fire departments, which levy property taxes within their districts to fund their operations. Some of the fire districts such as Commerce, Jefferson and West Jackson have some full-time paid staff. Water and sewer services outside of the municipalities are provided by a legally separate Water and Sewer Authority, which has been included as a component unit in the County's financial statements. The County is also financially accountable for a legally separate Health Department and a legally separate Airport Authority, both of which are reported as component units of the County. Additional information on these component units may be found in Note 1 in the notes to the financial statements.

Financial and Budgetary Matters

The County maintains budgetary controls to ensure compliance with state law. The level of budgetary control is at the department/fund level, i.e., expenditures may not exceed the total for any department within a fund. Transfers of appropriations within a department shall require only approval of the Finance Director. Transfers between or among departments or funds, or an increase in the overall appropriation for a department or fund**,** shall require the approval of the BOC in accordance with the enabling legislation. Department heads and management personnel are directed to operate within budgetary limits to avoid "emergency" situations, which would require supplementary appropriations.

Annual budgets are adopted on a basis consistent with GAAP for the general, special revenue funds and debt service fund and are integrated into the general ledgers of such funds. Project length budgets are adopted for Capital Projects Funds. The County's proprietary fund, the Solid Waste Fund, is budgeted for management and control purposes. Each department prepare**s**, in conjunction with the Finance Department, revenue and expenditure estimates, as well as capital needs. These budget requests are then reviewed by the BOC, and the proposed budgets are presented at a public hearing as required by state law.

Capital Projects Recently Completed and for the Future

The County continues to collect revenue from the Special Purpose Local Option Sales Tax (SPLOST). This revenue accounts for the financial resources provided from a six-year, one-cent special purpose local option sales tax for the purpose of expanding and improving water and sewer infrastructure; resurfacing, paving, widening and repairing certain roads and bridges; expansions, renovations, and development of certain parks and recreation facilities, additional public safety equipment; renovations to the Historic Courthouse; purchase of the animal shelter facility; and debt reduction on bonds used to build public facilities. In addition, over $16.7 million in funds will be provided to the various cities within Jackson County for similar type projects. Jackson County's SPLOST 6 has been estimated to collect $9.3 million per year, or $55.5 million over the six-year period. SPLOST collections are currently running more than 30% higher than projections. SPLOST 6 will expire on June 30, 2023. It is anticipated that total collections for the six-year period will be nearly $90 million. This will provide all local governments in Jackson County with significant additional funding for needed capital projects.

In 2021, the County used SPLOST funds to renovate existing recreational facilities, start construction on the new Gum Springs Recreational facility, repave numerous county roads, complete water system improvements, purchase public safety equipment and pay off debt. Construction also began on the new $20 million P25 compliant Public Safety grade radio communication system.

Major capital projects the County is planning to undertake in FY 2022 are:

- Completion of the Gum Springs Recreation Park which will have three ball fields, one large multi-purpose field, basketball courts, playground, and walking trails.
- Continue construction of the new Public Safety radio communication system for all public safety agencies, local governments and school systems that operate in Jackson County to utilize.
- A major expansion of the existing Animal Shelter to provide capacity to care for additional animals and improve the administrative wing and public interaction areas of the shelter.
- Begin a $1.5 million expansion of the Senior Citizens Center to help handle the increase in participants utilizing the center.
- Repaving several county roads.
- Purchase of new patrol vehicles for the Sheriff's Office and ambulances for the EMS Department.
- Replacement and upgrade of the Closed-Circuit TV security cameras at the Jail.

- Purchase of greenspace for future passive type parks and begin construction on those parks.
- Construction of a new road with sidewalks and improved traffic safety signage and devices around the area of the new Jackson County High School located on Skelton Road.
- Begin facility improvements to the County's Solid Waste Transfer Station.
- Repave several taxiways and apron pavement areas at the Airport.

Funding for these projects will come from SPLOST, ARPA funding, General Fund, CDBG funds and Bond funds.

Debt Management

In 2021, the County's bond rating was again reaffirmed by Moody's Investors Service at "Aa2". A $18.2 Million Revenue Bond issued through the City of Jefferson's Public Building Authority to finance the installation of a new P25 Public Safety Radio Communication System.

The County continues to monitor all outstanding bond issues and market conditions. As a result, the County, on occasion, avails itself of refunding opportunities.

Awards, Accomplishments and Acknowledgments

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County for its Annual Comprehensive Financial Report for the fiscal year ended December 31, 2021. The County has been awarded the Government Finance Officers Association (GFOA) Certificate of Achievement for Excellence in Financial Reporting to the County for its ACFR for the last 16 consecutive years. In order to be awarded the Certificate of Achievement, the County must publish an easily readable and efficiently organized Annual Comprehensive Financial Report, which satisfies both GAAP and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that this ACFR continues to meet the Certificate of Achievement Program's requirements, and we will be submitting it to GFOA to determine its eligibility for another Certificate of Achievement for the fiscal year ended December 31, 2021.

The preparation, design, and publication of this ACFR represents a significant, cooperative effort between the County's Finance Department and its independent auditor, Mauldin & Jenkins, LLC.. Special thanks go to the various County departments and their directors for their assistance and their cooperation in contributing to the preparation of this ACFR. We would be remiss in our duty if we did not recognize the professional efforts of the Finance Department staff**.** Without their dedication and untiring efforts, the compilation of the ACFR would not have been possible.

Finally, and certainly not least, we wish to thank the members of the Board of Commissioners for their unfailing support for maintaining the highest professional expectations for the reports we produce and for their continued support and direction in conducting the fiscal affairs of the County in a progressive and responsible manner.

Respectfully submitted,



Kevin C. Poe
County Manager

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Jackson County
Georgia

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2020

Christopher P. Morrill

Executive Director/CEO



Officials of
Jackson County

Year Ended December 31, 2021

BOARD OF COMMISSIONERS

COMMISSIONER	TERM
Tom Crow – Chairman	January 2021 – December 2023
Jim Hix – District 1	January 2021 – December 2023
Chas Hardy – District 2	January 2021 – December 2023
Ralph Richardson Jr. – District 3	January 2019 – December 2022
Marty Seagraves – District 4	January 2019 – December 2022

ADMINISTRATION

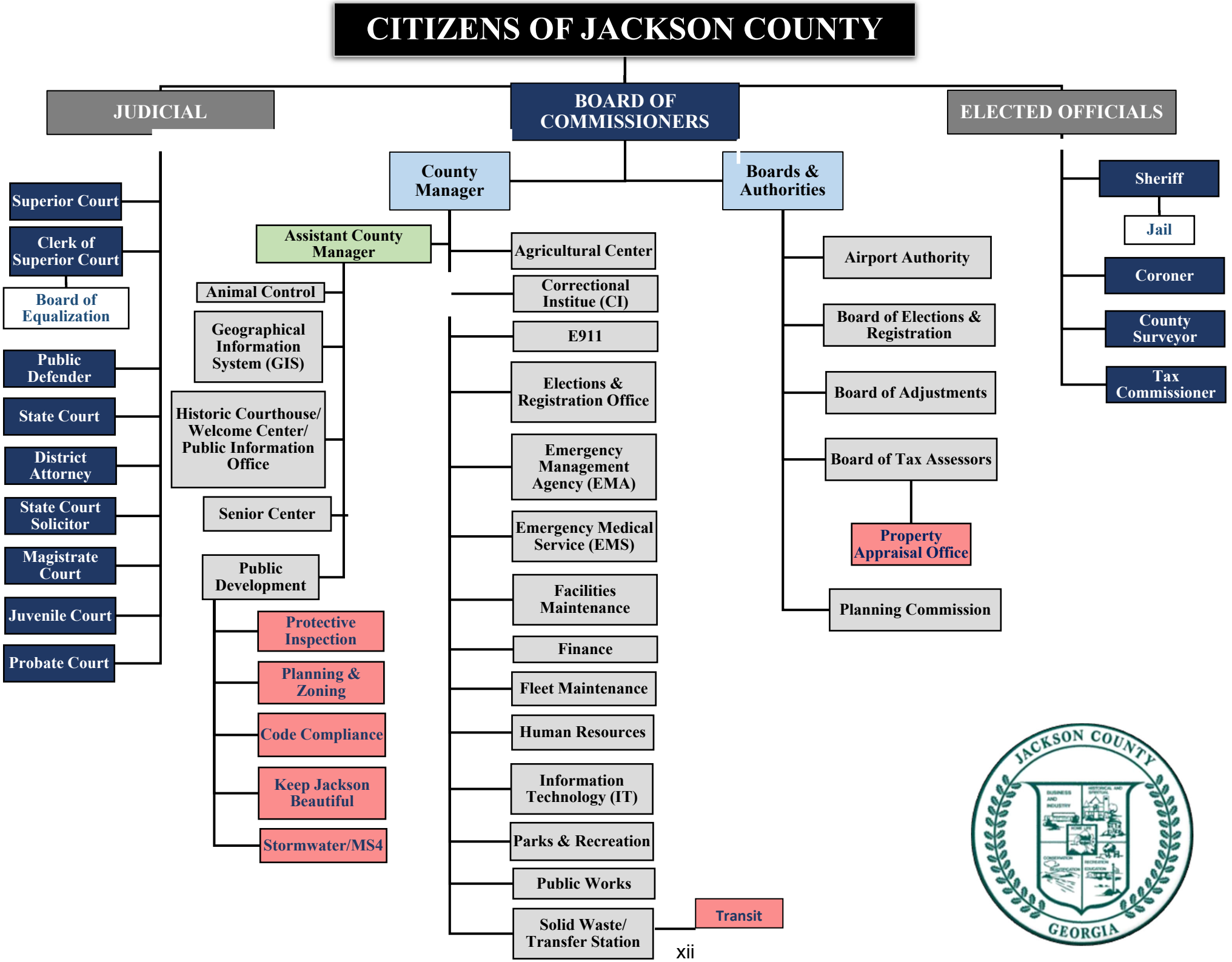
Kevin Poe - County Manager
Gina Roy – Assistant County Manager

DEPARTMENT DIRECTORS

Susan Lee	**Human Resources**
Brad Richards	**Animal Control**
David Burton	**Agricultural Center**
Justin King	**Information Technology**
Ricky Sanders	**Parks & Recreation**
Jamie Dove	**Public Development**
Joel Logan	**GIS**
Tom Strong	**Airport**
Jason Baker	**EMS**
Lou Ann David	**911**
Bryan Bullock	**EMA**
Allan Sargent	**Chief Property Appraiser**
Tom Page	**Solid Waste**
Jeff Bridges	**Road Superintendent**
Johnny Weaver	**Correctional Institute**
Scott Martin	**Maintenance Superintendent**
Donna Seagraves	**Public Defender**
Kathy Branyon	**Senior Center**
Trey Wood	**Finance**
Greg McDonald	**Fleet**

JUDICIAL & OTHER ELECTED OFFICIALS

Camie Thomas	**Clerk of Court**
Brad Smith	**District Attorney**
Ben Green	**Magistrate Court Judge**
Sherry C. Moore	**Probate Court Judge**
Janis Mangum	**Sheriff**
Gabriel Bradford	**Solicitor General**
Robert Alexander	**State Court Judge**
Nick Primm	**Superior Court Judge**
Wayne McLocklin	**Superior Court Judge**
Currie Mingledorff II	**Superior Court Judge**
Joseph Booth	**Superior Court Judge**
Candace Taylor-Heaton	**Tax Commissioner**
Keith Whitfield	**Coroner**


CITIZENS OF JACKSON COUNTY
JUDICIAL
BOARD OF COMMISSIONERS
ELECTED OFFICIALS
Superior Court
Clerk of Superior Court
Board of Equalization
Public Defender
State Court
District Attorney
State Court Solicitor
Magistrate Court
Juvenile Court
Probate Court
County Manager
Assistant County Manager
Animal Control
Geographical Information System (GIS)
Historic Courthouse/ Welcome Center/ Public Information Office
Senior Center
Public Development
Protective Inspection
Planning & Zoning
Code Compliance
Keep Jackson Beautiful
Stormwater/MS4
Agricultural Center
Correctional Institue (CI)
E911
Elections & Registration Office
Emergency Management Agency (EMA)
Emergency Medical Service (EMS)
Facilities Maintenance
Finance
Fleet Maintenance
Human Resources
Information Technology (IT)
Parks & Recreation
Public Works
Solid Waste/ Transfer Station
Transit
Boards & Authorities
Airport Authority
Board of Elections & Registration
Board of Adjustments
Board of Tax Assessors
Property Appraisal Office
Planning Commission
Sheriff
Jail
Coroner
County Surveyor
Tax Commissioner

FINANCIAL SECTION

MAULDIN & JENKINS
CPAs & ADVISORS

INDEPENDENT AUDITOR'S REPORT

Board of Commissioners
of Jackson County, Georgia
Jefferson, Georgia

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of **Jackson County, Georgia** (the "County") as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the reports of other auditors, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Jackson County, Georgia, as of December 31, 2021, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Jackson County Health Department or the Jackson County Water and Sewerage Authority, which represent 91%, 87%, and 98%, respectively, of the assets, net position, and revenues of the aggregate discretely presented component units. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for the Jackson County Health Department and the Jackson County Water and Sewerage Authority, is based solely on the reports of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, the General Fund and Emergency Services Ambulance budgetary comparison schedules, the schedule of changes in the County's net pension liability and related ratios, the schedule of County contributions, and the schedule of changes in the County's Total OPEB liability and related ratios, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual fund financial statements and schedules and schedule of expenditures of special purpose local option sales tax proceeds, as required by the Official Code of Georgia 48-8-121, (the "supplementary information") are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated August 12, 2022 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Mauldin & Jenkins, LLC

Atlanta, Georgia
August 12, 2022

MANAGEMENT'S DISCUSSION AND ANALYSIS

This section of Jackson County's Annual Comprehensive Financial Report provides readers with a narrative overview and analysis of the financial activities of Jackson County Government for the year that ended on December 31, 2021. We encourage readers to consider the information presented here in conjunction with the letter of transmittal at the front of this report, and the County's basic financial statements and notes to the financial statements, to enhance their understanding of the activities and financial health of Jackson County.

Management's Discussion and Analysis (MD&A) is designed to focus on the current year's activities, resulting changes, and currently known facts. It should be read in conjunction with the letter of transmittal and the basic financial statements.

FINANCIAL HIGHLIGHTS

The assets and deferred outflows of resources of Jackson County Government's governmental activities and business-type activities exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by $140.5 million. The unrestricted net position is $4.9 million for 2021.

The primary government's total net position increased by $14 million during 2021. Governmental activities' net position increased $12.6 million during 2021. See the governmental-wide financial analysis below for reasons for this change. Business-type activities' net position increased by $1.4 million during 2021.

As of the close of the current year, the primary government's governmental funds reported combined ending fund balances of $68.8 million, an increase of $28.2 million in comparison with the prior year. This increase is, in part, attributable to activity within the SPLOST 6 Fund, higher collections with property taxes and sales tax within the General Fund.

Moreover, approximately 24% of the combined fund balances, $16.3 million, is considered unassigned and is available for spending at the government's discretion (unassigned fund balance). Additionally, $38.1 million is restricted, $11.8 million is assigned and $2.6 million is non-spendable.

At the end of the current fiscal year, unassigned fund balance for the General Fund was $16.6 million or 43% of total General Fund expenditures.

OVERVIEW OF THE FINANCIAL STATEMENTS

This financial section of the annual report consists of four components: 1) management's discussion and analysis (this section), 2) basic financial statements, 3) required supplementary information, and 4) an optional section that presents combining statements for nonmajor governmental funds. The basic financial statements include two kinds of statements that present different views of Jackson County Government.

Government-wide Financial Statements: The government-wide financial statements provide a broad overview of both long-term and short-term information about Jackson County Government's overall financial status in a manner similar to private-sector businesses. The statements include:

- A statement of net position presents the County's total assets and deferred outflows of resources and total liabilities and deferred inflows of resources, with the difference between these reported as net position. Over time, the change in net position is an indicator of the improvement (an increase) or deterioration (a decrease) in the County's financial condition. Additionally, when assessing the overall health of the County, additional consideration should be given to non-financial factors such as changes in the County's property tax base and the condition of the County's roads.

- A statement of activities presents information showing how the Government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the aforementioned government-wide financial statements identify the various functions of Jackson County Government's operations that are principally supported by taxes and intergovernmental revenues from other functions that are intended to recover all or a significant portion of their costs through user fees and charges. The governmental activities of Jackson County, Georgia include general government, public safety, judicial system, public works, health and welfare, recreation and culture, housing and development, and interest on long-term debt. The business-type activities of Jackson County, Georgia, are compiled solely of Solid Waste Management.

The government-wide financial statements include not only Jackson County itself (known as the *primary government*), but also a legally separate health department, a legally separate airport authority, and a legally separate water and sewerage authority for which Jackson County is financially accountable. Financial information for these *component units* is reported separately from the financial information presented for the primary government itself.

The government-wide financial statements can be found on pages 17-20 of this report.

Fund Financial Statements: A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds: Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide statements, governmental fund financial statements focus on near term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of government-wide financial statements, it is useful to compare information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Jackson County Government maintains eighteen individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Emergency Services Ambulance Fund, Special Purpose Local Option Sales Tax Fund, SPLOST 6 Fund, American Rescue Plan Act (ARPA) Fund, and the Capital Projects Fund, all of which are considered to be major funds. Data from the other thirteen governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

Jackson County Government adopts an annual appropriated budget for its general fund, all special revenue funds and a debt service fund. Project length budgets are adopted for the capital projects funds. A budgetary comparison schedule has been provided for the General Fund, special revenue funds, and the debt service fund to demonstrate compliance with the annual appropriated budget.

The basic governmental fund financial statements can be found on pages 21-23 of this report.

Proprietary Fund: Proprietary Fund statements offer short-term and long-term financial information about the activity which the County Government operates similar to a private business, the Jackson County Solid Waste Management. Additionally, these statements include the internal services funds which provide services to other departments of governmental units within the County on a cost-reimbursement basis. Because the services predominantly benefit governmental functions rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail, including a cash flow statement.

The basic proprietary fund financial statements can be found on pages 24-26 of this report.

Fiduciary Funds: Fiduciary Funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. Jackson County maintains five fiduciary funds called *custodial funds*: Tax Commissioner, Clerk of Superior Court, Probate Court, Magistrate Court, and Sheriff.

The basic fiduciary fund financial statement can be found on pages 27 and 28 of this report.

Notes to the financial statements: The notes provide additional information that is essential to gain a full understanding of the data provided in the government-wide and fund financial statements.

The notes to the financial statements can be found on pages 29-71 of this report.

Other information: In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning Jackson County Government's progress in funding its obligations to provide pension and other postemployment benefits to its employees and the budgetary comparison schedule for the General Fund and the Emergency Services Ambulance Fund.

Required supplementary information can be found on page 72-78 of this report.

The combining statements referred to earlier, in connection with nonmajor governmental funds, are presented immediately following the required supplementary information. Combining and individual fund statements and schedules can be found on pages 79-100 of this report.

GOVERNMENTAL-WIDE FINANCIAL ANALYSIS

The government-wide statements report information about Jackson County Government as a whole using accounting methods similar to those used by private sector companies.

Jackson County's, on an entity-wide basis, net position increased during 2021 by $13.9 million, of which $12.6 million was from governmental activities and an increase of $1.3 million was from business-type activities. At December 31, 2021, the County had $114.5 million invested in capital assets, net of related debt and accumulated depreciation, and $21.1 million in restricted net position.

Unrestricted net position as of December 31, 2021, equaled a surplus of $4.9 million. The table below depicts the split of net position between governmental and business-type activities.

The increase in governmental activities net position is, in part, attributable to the fact that property taxes revenue and sales tax increase in the general fund and SPLOST 6 from the previous year, see page 22 for further details of these entity wide reconciling items.

JACKSON COUNTY, GEORGIA'S CHANGES IN NET POSITION
DECEMBER 31, 2021

($ In thousands)

	GOVERNMENTAL ACTIVITIES		BUSINESS-TYPE ACTIVITIES		TOTAL	
Assets	2021	2020	2021	2020	2021	2020
Current and other assets	$ 120,281	$ 79,962	$ 851	$ (600)	$ 121,132	$ 79,362
Capital assets (net of depreciation)	179,888	182,577	2,185	2,063	182,073	184,640
Total Assets	300,169	262,539	3,036	1,463	303,205	264,002
Total deferred outflows of resources	12,279	11,271	-	-	12,279	11,271
Liabilities						
Long-term liabilities outstanding	108,161	95,582	483	504	108,644	96,086
Other liabilities	27,399	17,663	564	323	27,963	17,986
Total liabilities	135,560	113,245	1,047	827	136,607	114,072
Total deferred inflows of resources	38,350	34,660	-	-	38,350	34,660
Net position						
Net investment in capital assets	112,505	109,075	2,033	2,048	114,538	111,123
Restricted	21,096	17,060	-	-	21,096	17,060
Unrestricted (deficit)	4,937	(230)	(44)	(1,412)	4,893	(1,642)
Total net position	$ 138,538	$ 125,905	$ 1,989	$ 636	$ 140,527	$ 126,541

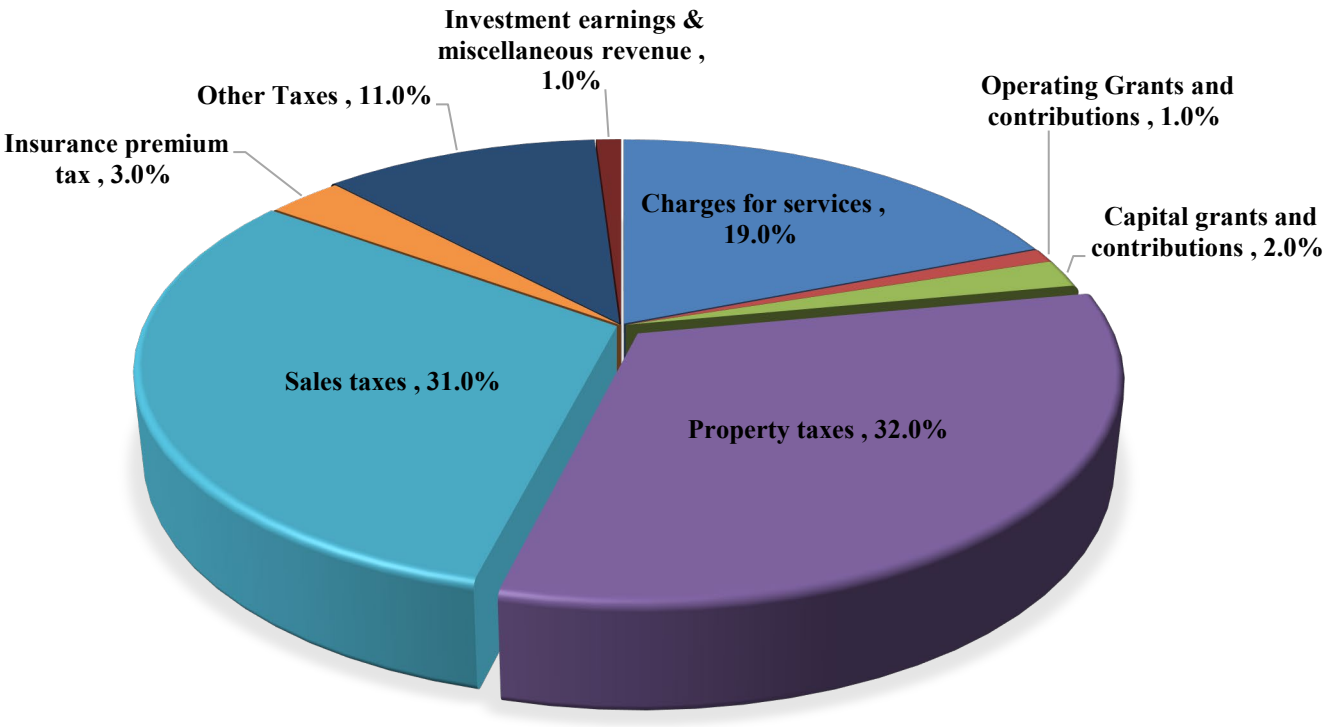
JACKSON COUNTY, GEORGIA'S CHANGES IN NET POSITION
DECEMBER 31, 2021

($ In thousands)

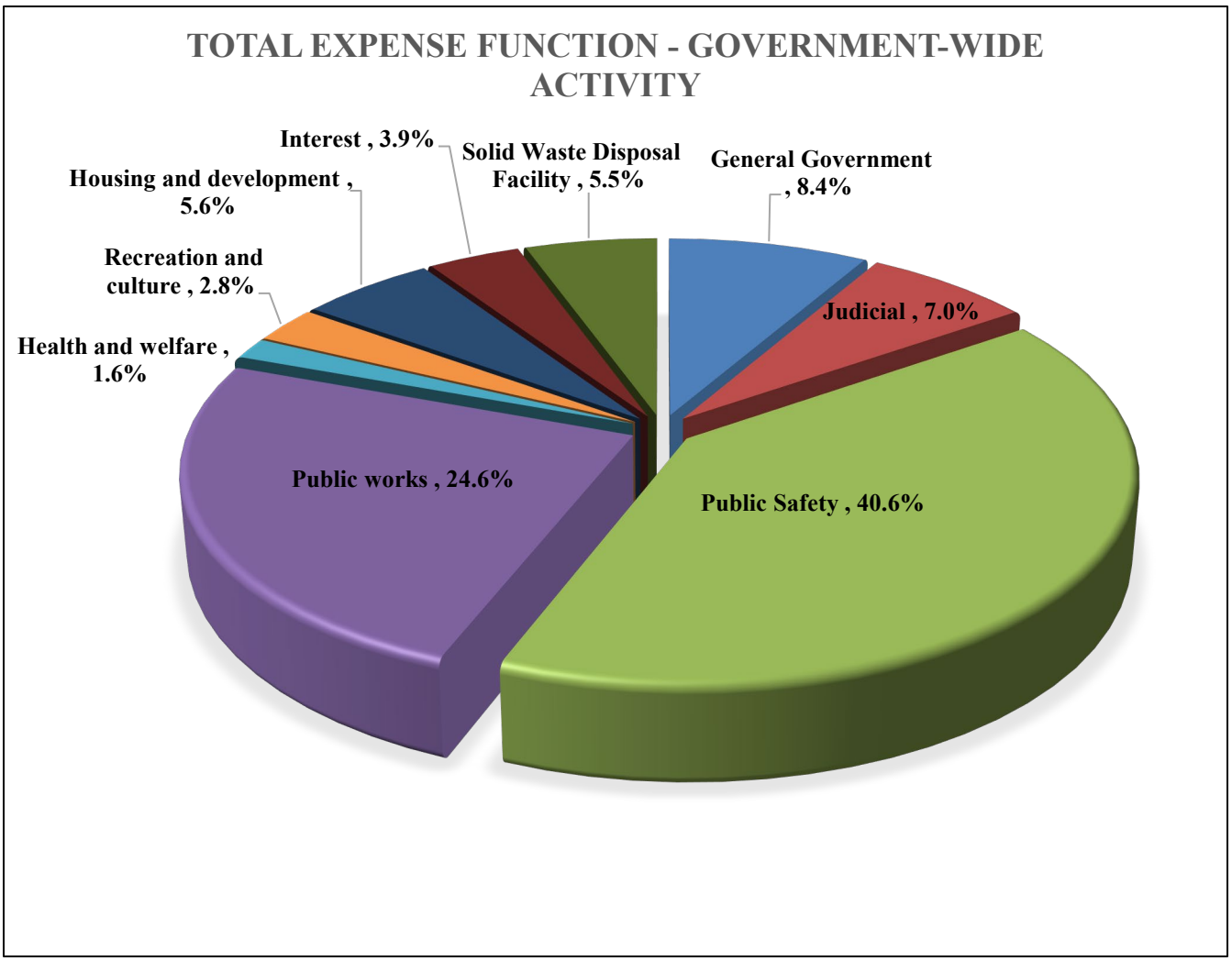
	GOVERNMENTAL ACTIVITIES		BUSINESS-TYPE ACTIVITIES		TOTAL	
Program Revenues:	2021	2020	2021	2020	2021	2020
Charges for services	$ 13,696	$ 12,576	$ 4,823	$ 3,384	$ 18,519	$ 15,960
Operating Grants and contributions	1,001	3,335		-	1,001	3,335
Capital grants and contributions	1,963	2,480		-	1,963	2,480
General Revenues:					-	-
Property taxes	30,318	31,487		-	30,318	31,487
Sales taxes	29,641	24,182		-	29,641	24,182
Insurance premium tax	2,759	2,655		-	2,759	2,655
Other taxes	10,740	9,891		-	10,740	9,891
Other	21	80		-	21	80
Unrestricted investment earnings	219	194		-	219	194
TOTAL REVENUES	90,358	86,880	4,823	3,384	95,181	90,264
EXPENSES						
General Government	6,790	4,099	-	-	6,790	4,099
Judicial	5,696	5,632	-	-	5,696	5,632
Public Safety	32,981	32,144	-	-	32,981	32,144
Public works	19,951	19,827	-	-	19,951	19,827
Health and welfare	1,307	1,351	-	-	1,307	1,351
Recreation and culture	2,262	7,240	-	-	2,262	7,240
Housing and development	4,583	2,943	-	-	4,583	2,943
Interest	3,139	2,803	-	-	3,139	2,803
Solid Waste Disposal Facility	-	-	4,486	3,503	4,486	3,503
TOTAL EXPENSES	76,709	76,039	4,486	3,503	81,195	79,542
Change in net position before transfers	13,649	10,841	337	(119)	13,986	10,722
Transfers	(1,016)	(482)	1,016	482	-	-
Change in net position	12,633	10,359	1,353	363	13,986	10,722
Net position, beginning of year	125,905	115,546	636	273	126,541	115,819
Net position, end of year	$ 138,538	$ 125,905	$ 1,989	$ 636	$ 140,527	$ 126,541

Total government-wide revenues for 2021 were $95.2 million. These revenues consisted of $73.4 million in taxes, $3.0 million in grants and contributions, $0.2 million in investment earnings, and $18.5 million in charges for services. Of the total revenue amount, $90.4 million was in governmental activities and $4.8 million was in business-type activities.

REVENUE BY SOURCES - GOVERNMENT-WIDE ACTIVITY



Government-wide expenses were $81.2 million in 2021, of which $76.7 million was in governmental activities and $4.5 million was in business-type activities. The chart below depicts further detail of government-wide expenses.

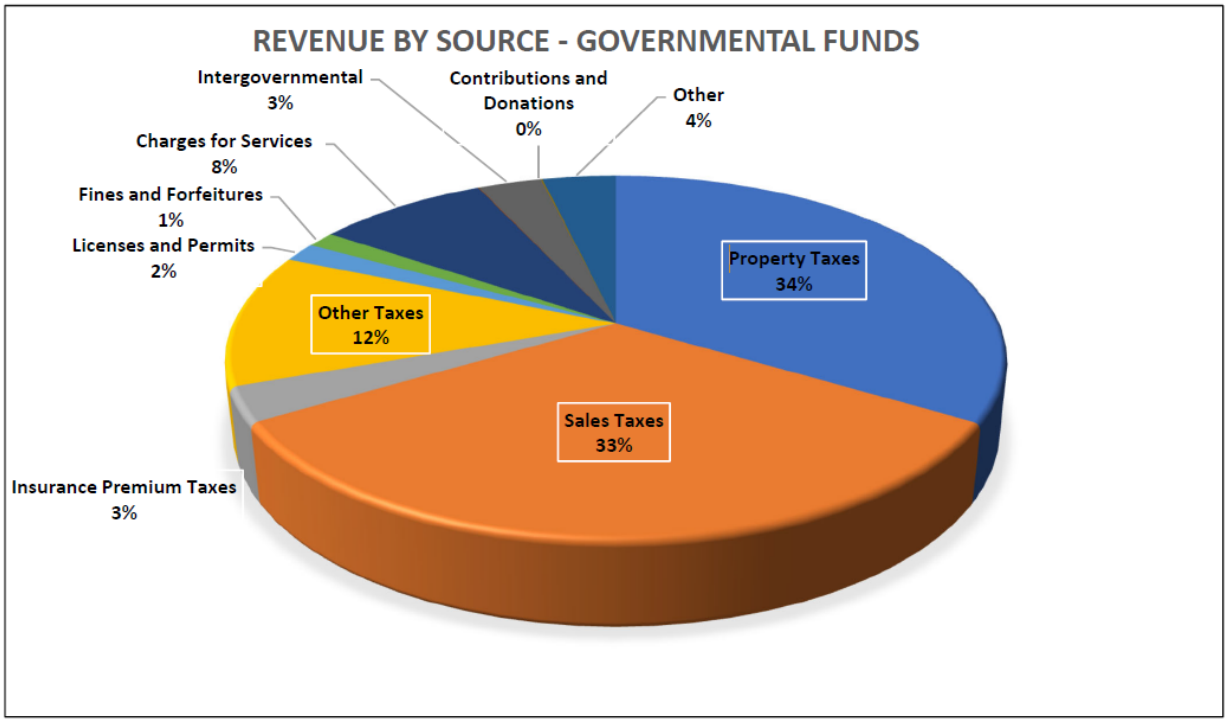


FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As noted earlier, Jackson County Government uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

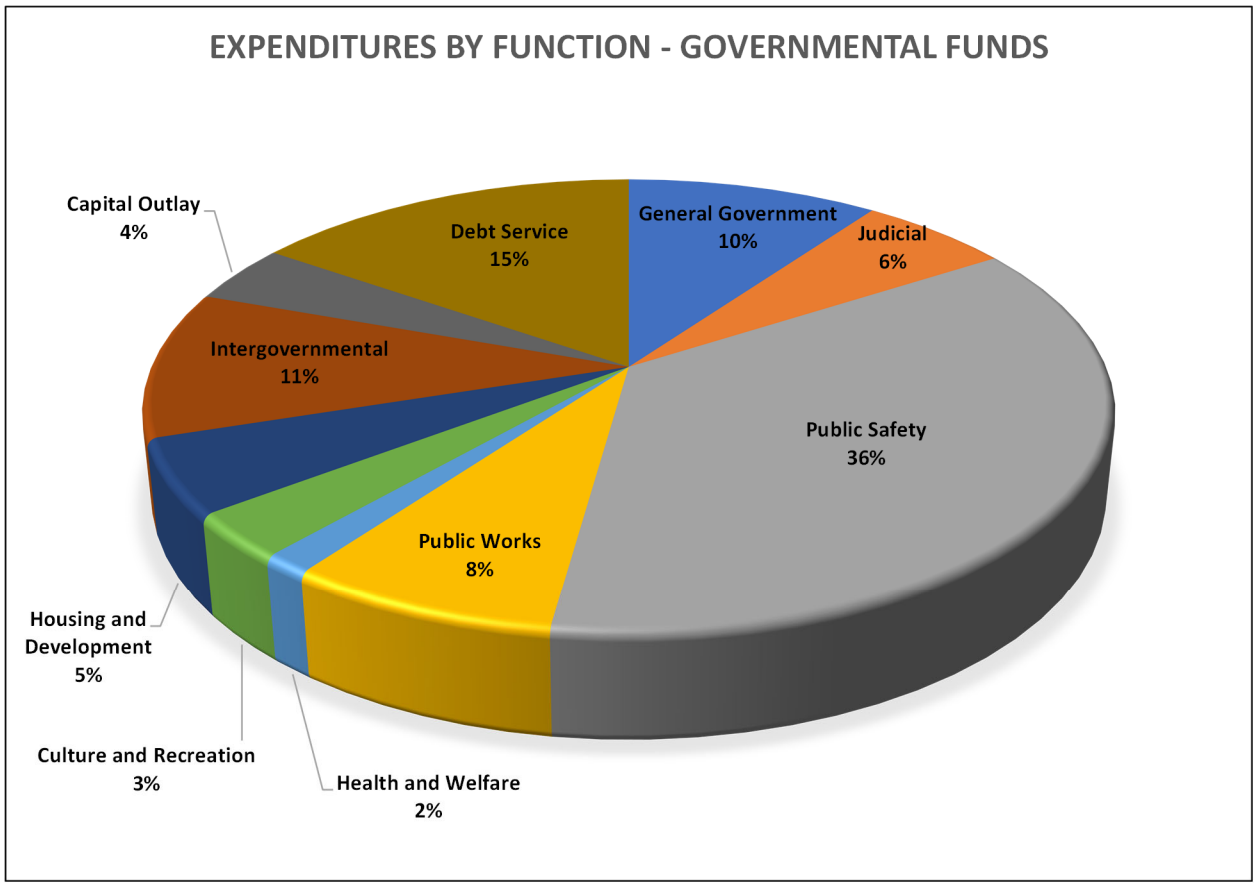
Governmental Funds: The focus of Jackson County Government's governmental funds is to provide information on near term inflows, outflows, and balances of spendable resources. Such information is useful in evaluating a government's near-term financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the year.

Governmental revenues were up $3.2 million from 2020. General Fund taxes increased $1.6 million from 2020 due to property reassessments. Fund balance for the General Fund decreased by $1.2 million from the previous year due to transfers out. The SPLOST 6 fund balance increased by $2.9 million from the previous year. This increase is due to the increase in sales tax revenue collections from previous years. The Capital Projects fund balance increased from the previous year by $24.7 million due expenditures associated with capital project increases, and proceeds from revenue bond debt issuance through the City of Jefferson Public Building Authority in the amount of $17,110,000 (See Note 8). The purpose of this debt is for financing the acquisition and installation of an emergency radio system.



The County's Local Option Sales Tax, the General Fund's second most significant revenue source, yielded $2 million more than in the prior year. The implementation of the Title Ad Valorem Tax (TAVT) has also shifted some funds away from the Local Option Sales Tax. The total amount of Local Option Sales Tax revenue was $11.1 million. The County currently shares two different 1% taxes on all sales within the County. The Local Option Sales Tax (LOST) is a direct offset to property taxes and is renewed every ten years with the municipalities of Arcade, Braselton, Commerce, Hoschton, Jefferson, Maysville, Nicholson, Pendergrass, and Talmo. The SPLOST Capital Projects fund accounts for the other sales tax, which is a Special Purpose Local Option Sales Tax (SPLOST) authorized by voter referendum. The current SPLOST number six, effective for six years, was approved by the voters on November 1, 2016, and collections started July 1, 2017. The SPLOST tax is for specific capital projects and constitutes a significant portion of Jackson County Government's ability to fund capital projects in the areas of water and sewerage, roads and bridges, recreation, and public safety.

Expenditures in the governmental funds were $81.6 million, up $0.5 million from 2020. The increases in expenditures from 2020 is associated to the increase to normal activity in County services in 2021 post COVID-19 pandemic.



The fund balance in the governmental funds had an increase of $28.1 million. This is primarily attributable to activities of the SPLOST 6 Fund and Capital Projects Fund. The General Fund decreased approximately $(1.2) million in fund balance while the SPLOST 6 Fund increased $2.9 million.

The Capital Projects Fund had a increase in fund balance of $24.7 million as previously discussed. The Capital Projects Fund has a project length budget, and therefore it has revenues and expenditures that fluctuate from year to year. Typically, bond proceeds are recognized in one year and the expenditures occur in successive fiscal periods. This timing difference affects the fund balances shown in those funds.

The Emergency Services Ambulance Fund had a decrease in fund balance of $28,600. This decrease was primarily due to unforeseen expenditures.

PROPRIETARY FUNDS: Jackson County Government's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. The business-type activities of the Solid Waste Disposal Facility had operating revenues that increased by $1.4 million from the prior year, while operating expenses increased by $1.0 million from 2020. These increase are due to development in the area and increased disposal of waste as a result.

GENERAL FUND BUDGETARY HIGHLIGHTS

Differences between the original budget, the final budget, and actual results are shown on pages 72-74. Over the course of the year, the Board of Commissioners revised the County's budget several times. The three primary reasons for amending the budget are:

- Carry-forwards from prior years' unreserved fund balance to fund capital projects.
- Supplemental appropriations to increase revenue and expenditure accounts due to the receipt of unanticipated grant revenue or new project initiatives from prior years' unassigned fund balance.
- Increases in appropriations to prevent budget overruns and a violation of the state budget law.

The County prepares monthly interim financial reports throughout the year and apprises the Board of Commissioners of action needed to amend the county budget according to county budgetary policy.

Several items of significance that are worth noting are related to the variances of budget to actual for FY 2021. The revenues budget to actual increased due to taxes, which is primarily the result of stronger collections.

Whereas revenues came in over budget, expenditures by department were within the final amended expenditure budget.

CAPITAL ASSET AND DEBT ADMINISTRATION

CAPITAL ASSETS: Jackson County's government-wide investments in capital assets at December 31, 2021, were $182 million. This investment includes land, buildings, roads, bridges, machinery and equipment, park facilities and vehicles.

Additional information on the County's capital assets is contained in Note 6.

Major capital asset activities in governmental-type activities in 2021 were:

- Procurement of various vehicles, equipment and donated infrastructure.

- Continued construction on a series of roads to further the County's economic development initiatives. Numerous additions and improvements were made in 2021 to roads, bridges, and other infrastructure including related land.

Long-term debt: Long-term debt decreased by $(14.1) million for fiscal year 2021.

Additional information on the County's long term debt is contained in Note 8.

The ratings mentioned below reflect the County's favorable underlying credit characteristics, including a rapidly growing local economy that benefits from its proximity to the Atlanta metropolitan area, an improved financial position characterized by healthy reserve levels, a healthy and expanding tax base, a stable employment base with access to additional employment opportunities in the surrounding communities, and an above average debt burden.

ECONOMIC FACTORS AND THE 2021 BUDGET

The County's General Fund receives approximately $11.1 million or 15% of its revenues from the 1% Local Option Sales and use Tax; therefore, economic indicators are very important in forming the General Fund budget estimates.

Jackson County has been a leader in the State of Georgia in recent years in economic growth in the creation of private-sector jobs.

In 2018, Moody's confirmed the Issuer Credit Rating of "Aa2" for Jackson County, Georgia.

For 2021, Jackson County Government's Operating Budget showed an increase in General Fund revenues over the original 2021, due to digest growth and an increase in sales tax revenue.

REQUEST FOR INFORMATION

This financial report is designed to provide a general overview of Jackson County Government's finances for all those interested. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the County's Finance Director at 67 Athens Street, Jefferson, GA 30549.

JACKSON COUNTY, GEORGIA

STATEMENT OF NET POSITION
DECEMBER 31, 2021

ASSETS	Primary Government		
	Governmental Activities	Business-type Activities	Total
Cash and cash equivalents	$ 93,021,804	$ -	$ 93,021,804
Investments	18,251,854	-	18,251,854
Receivables (net of allowance for uncollectibles)	7,045,038	567,499	7,612,537
Intergovernmental receivable	256,183	-	256,183
Internal balances	(283,926)	283,926	-
Prepaid items	747,435	-	747,435
Inventories	338,325	-	338,325
Advance to component units	905,430	-	905,430
Restricted investments	-	-	-
Capital assets, nondepreciable	86,413,702	524,534	86,938,236
Capital assets, depreciable, net of accumulated depreciation	93,472,816	1,660,009	95,132,825
Total assets	300,168,661	3,035,968	303,204,629
DEFERRED OUTFLOWS OF RESOURCES			
Deferred charges on refunding	1,581,920	-	1,581,920
OPEB related items	6,837,384	-	6,837,384
Pension related items	3,859,486	-	3,859,486
Total deferred outflows of resources	12,278,790	-	12,278,790
LIABILITIES			
Accounts payable	1,066,218	382,774	1,448,992
Accrued liabilities	1,529,187	9,781	1,538,968
Customer deposits	7,087,464	-	7,087,464
Unearned revenue	2,238,940	-	2,238,940
Due to other governments	3,500,723	-	3,500,723
Advance from primary government	-	-	-
Long-term liabilities due within one year			
Compensated absences	1,043,450	18,271	1,061,721
Landfill closure and postclosure	-	80,360	80,360
Financed purchases	266,757	73,277	340,034
Claims payable	296,073	-	296,073
Revenue bonds payable	-	-	-
Bonds payable	10,370,000	-	10,370,000
Long-term liabilities due in more than one year			
Unearned revenue	-	-	-
Compensated absences	115,938	2,030	117,968
Landfill closure and postclosure	-	401,800	401,800
Financed purchases	41,073	78,918	119,991
Revenue bonds payable	-	-	-
Bonds payable	75,296,480	-	75,296,480
Total OPEB liability	24,678,945	-	24,678,945
Net pension liability	8,028,840	-	8,028,840
Total liabilities	135,560,088	1,047,211	136,607,299
DEFERRED INFLOWS OF RESOURCES			
Deferred revenues - property taxes	34,929,936	-	34,929,936
OPEB related items	1,689,312	-	1,689,312
Pension related items	1,730,981	-	1,730,981
Total deferred inflows of resources	38,350,229	-	38,350,229
NET POSITION			
Net investment in capital assets	112,504,506	2,032,348	114,536,854
Restricted for:			
Debt service	-	-	-
Capital projects	16,067,168	-	16,067,168
Public safety activities	3,901,221	-	3,901,221
Housing and development activities	705,178	-	705,178
Judicial activities	422,005	-	422,005
Unrestricted (deficit)	4,937,056	(43,591)	4,893,465
Total net position	$ 138,537,134	$ 1,988,757	$ 140,525,891

The accompanying notes are an integral part of these financial statements.

	Component Units		
	Health Department	Water and Sewerage Authority	Airport Authority
	$ 1,520,714	$ 5,836,978	$ 72,733
	-	-	-
	70,340	1,371,805	-
	-	19,700	-
	-	-	-
	-	216,693	5,734
	-	493,001	39,658
	-	-	-
	-	23,986,742	-
	-	12,896,785	13,408,056
	173,871	96,912,654	1,464,473
	1,764,925	141,734,358	14,990,654
	-	237,777	-
	77,466	-	-
	117,147	475,704	-
	194,613	713,481	-
	234,316	729,759	71,840
	-	283,926	1,721
	-	208,277	-
	17,119	918,800	-
	-	3,167	-
	-	-	905,430
	-	-	7,782
	-	-	-
	-	-	1,992
	-	1,124,368	-
	-	2,630,814	-
	-	-	-
	-	4,031,292	-
	31,216	-	-
	-	-	-
	-	-	-
	-	28,365,729	-
	-	7,673,711	-
	188,139	-	-
	697,997	1,228,088	-
	1,168,787	47,197,931	988,765
	-	-	-
	192,712	-	-
	2,038	188,394	-
	194,750	188,394	-
	173,871	87,973,085	14,870,537
	-	1,134,501	-
	-	4,587,828	-
	-	-	-
	-	-	-
	-	-	-
	422,130	1,366,100	(868,648)
	$ 596,001	$ 95,061,514	$ 14,001,889

JACKSON COUNTY, GEORGIA

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2021

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions
Primary government:				
Governmental activities:				
General government	$ 6,790,445	$ 322,977	$ -	$ 176,392
Judicial	5,695,831	3,537,081	287,001	395,047
Public safety	32,980,511	7,601,975	163,511	309,917
Public works	19,951,193	7,781	-	978,890
Health and welfare	1,306,657	55,199	550,784	102,930
Culture and recreation	2,261,596	642,609	-	-
Housing and development	4,582,593	1,528,501	-	-
Interest on long-term debt	3,139,469	-	-	-
Total governmental activities	76,708,294	13,696,123	1,001,296	1,963,176
Business-type activities:				
Solid waste management	4,486,641	4,822,643	-	-
Total business-type activities	4,486,641	4,822,643	-	-
Total primary government	$ 81,194,935	$ 18,518,766	$ 1,001,296	$ 1,963,176
Component units:				
Health Department	$ 1,304,794	$ 373,443	$ 963,440	$ -
Water and Sewerage Authority	12,453,261	13,924,454	-	5,516,975
Airport Authority	582,947	409,662	-	13,000
Total component units	$ 14,341,002	$ 14,707,559	$ 963,440	$ 5,529,975
General revenues:				
Property taxes				
Sales taxes				
Insurance premium taxes				
Other taxes				
Unrestricted net investment earnings				
Gain on sale of capital assets				
Miscellaneous				
Transfers				
Total general revenues and transfers				
Change in net position				
Net position, beginning of year				
Net position, end of year				

The accompanying notes are an integral part of these financial statements.

Net (Expenses) Revenues and Changes in Net Position					
Primary Government			Component Units		
Governmental Activities	Business-type Activities	Total	Health Department	Water and Sewerage Authority	Airport Authority
$ (6,291,076)	$ -	$ (6,291,076)	$ -	$ -	$ -
(1,476,702)	-	(1,476,702)	-	-	-
(24,905,108)	-	(24,905,108)	-	-	-
(18,964,522)	-	(18,964,522)	-	-	-
(597,744)	-	(597,744)	-	-	-
(1,618,987)	-	(1,618,987)	-	-	-
(3,054,092)	-	(3,054,092)	-	-	-
(3,139,469)	-	(3,139,469)	-	-	-
(60,047,699)	-	(60,047,699)	-	-	-
-	336,002	336,002	-	-	-
-	336,002	336,002	-	-	-
(60,047,699)	336,002	(59,711,697)	-	-	-
-	-	-	32,089	-	-
-	-	-	-	6,988,168	-
-	-	-	-	-	(160,285)
-	-	-	32,089	6,988,168	(160,285)
30,318,698	-	30,318,698	-	-	-
29,641,416	-	29,641,416	-	-	-
2,758,696	-	2,758,696	-	-	-
10,739,578	-	10,739,578	-	-	-
19,873	-	19,873	-	25,281	20
218,099	-	218,099	-	89,481	-
-	-	-	-	-	-
(1,016,120)	1,016,120	-	-	-	-
72,680,240	1,016,120	73,696,360	-	114,762	20
12,632,541	1,352,122	13,984,663	32,089	7,102,930	(160,265)
125,904,593	636,635	126,541,228	563,912	87,958,584	14,162,154
$ 138,537,134	$ 1,988,757	$ 140,525,891	$ 596,001	$ 95,061,514	$ 14,001,889

JACKSON COUNTY, GEORGIA

BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2021

ASSETS	General	Emergency Services Ambulance	American Rescue Plan	SPLOST 6	Capital Projects	Nonmajor Governmental Funds	Total
Cash and cash equivalents	$ 58,248,340	$ 122,109	$ 7,087,464	$ 14,678,002	$ 6,164,965	$ 6,555,569	$ 92,856,449
Investments	-	-	-	-	18,251,854	-	18,251,854
Receivables (net of allowance for uncollectibles)	4,227,365	436,809	-	1,925,862	-	454,712	7,044,748
Intergovernmental receivable	108,607	-	-	-	-	147,576	256,183
Inventories	144,914	156,830	-	-	-	-	301,744
Due from other funds	762,594	-	-	-	5,006,537	3,425,971	9,195,102
Prepaid items	486,807	67,393	-	-	-	193,235	747,435
Advance to other funds	604,134	-	-	-	-	-	604,134
Advance to component units	905,430	-	-	-	-	-	905,430
Total assets	$ 65,488,191	$ 783,141	$ 7,087,464	$ 16,603,864	$ 29,423,356	$ 10,777,063	$ 130,163,079
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES							
LIABILITIES							
Accounts payable	$ 498,857	$ 23,805	$ -	$ 94,455	$ 170,619	$ 254,873	$ 1,042,609
Other accrued liabilities	397,325	92,036	-	-	-	63,365	552,726
Retainage payable	-	-	-	-	17,100	-	17,100
Due to other governments	547,850	-	-	2,952,873	-	-	3,500,723
Due to other funds	10,907,937	747,357	-	2,388	-	12,849	11,670,531
Customer deposits	-	-	-	-	-	2,238,940	2,238,940
Unearned revenue	-	-	7,087,464	-	-	-	7,087,464
Total liabilities	12,351,969	863,198	7,087,464	3,049,716	187,719	2,570,027	26,110,093
DEFERRED INFLOWS OF RESOURCES							
Unavailable revenue - property taxes	337,207	-	-	-	-	25,988	363,195
Deferred revenue - property taxes	32,584,823	-	-	-	-	2,345,113	34,929,936
Total deferred inflows of resources	32,922,030	-	-	-	-	2,371,101	35,293,131
FUND BALANCES							
Fund balances:							
Nonspendable:							
Prepaid items	486,807	67,393	-	-	-	193,235	747,435
Inventories	144,914	156,830	-	-	-	-	301,744
Advances	1,509,564	-		-	-	-	1,509,564
Restricted for:							
Capital projects	-	-	-	13,554,148	19,480,272	43,126	33,077,546
Public safety activities	-	-	-	-	-	3,862,924	3,862,924
Housing and development	-	-	-	-	-	705,178	705,178
Judicial activities	-	-	-	-	-	422,005	422,005
Assigned for:							
Public safety	1,450,000	-	-	-	-	257,618	1,707,618
Health and welfare	-	-	-	-	-	363,970	363,970
Capital projects	-	-	-	-	9,755,365	-	9,755,365
Unassigned (deficit)	16,622,907	(304,280)	-	-	-	(12,121)	16,306,506
Total fund balances	20,214,192	(80,057)	-	13,554,148	29,235,637	5,835,935	68,759,855
Total liabilities, deferred inflows of resources and fund balances	$ 65,488,191	$ 783,141	$ 7,087,464	$ 16,603,864	$ 29,423,356	$ 10,777,063	

Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the governmental funds.	179,886,518
Other long-term assets are not available to pay for current-period expenditures and, therefore, are unavailable in the governmental funds.	363,195
Internal service funds are used by management to charge the cost of group health insurance and fuel to individual funds. The assets and liabilities of the internal service funds are included in the governmental activities in the Statement of Net Position.	1,487,013
Deferred charges on refunding are not available in the current period, and therefore are not reported in the governmental funds.	1,581,920
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds.	(88,110,159)
The deferred outflows of resources, deferred inflows of resources, and the total OPEB liability related to the County's OPEB plan are not expected to be liquidated with expendable available financial resources and, therefore, are not reported in the governmental funds.	(19,530,873)
The deferred outflows of resources, deferred inflows of resources, and the net pension liability related to the County's pension plan are not expected to be liquidated with expendable available financial resources and, therefore, are not reported in the governmental funds.	(5,900,335)
Net position of governmental activities	$ 138,537,134

The accompanying notes are an integral part of these financial statements.

JACKSON COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS FOR THE YEAR ENDED DECEMBER 31, 2021

	General	Emergency Services Ambulance	American Rescue Plan	SPLOST 6	Capital Projects	Nonmajor Governmental Funds	Total
Revenues:							
Taxes	$ 52,885,537	$ -	$ -	$ 18,525,497	$ -	$ 2,133,575	$ 73,544,609
Licenses and permits	113,956	-	-	-	-	1,421,402	1,535,358
Fines and forfeitures	1,187,496	-	-	-	-	89,950	1,277,446
Charges for services	1,991,716	3,976,387	-	-	-	1,719,512	7,687,615
Interest income	15,747	-	-	19,934	844	3,282	39,807
Intergovernmental	1,849,638	111,437	-	-	-	900,619	2,861,694
Contributions and donations	-	-	-	-	-	59,074	59,074
Other	3,053,511	5,756	-	-	23,770	136,437	3,219,474
Total revenues	61,097,601	4,093,580	-	18,545,431	24,614	6,463,851	90,225,077
Expenditures:							
Current:							
General government	8,095,221	-	-	-	-	-	8,095,221
Judicial	4,495,150	-	-	51,611	-	350,750	4,897,511
Public safety	18,218,617	7,049,900	-	18,868	-	4,344,488	29,631,873
Public works	3,441,498	-	-	2,973,252	-	-	6,414,750
Health and welfare	297,060	-	-	-	-	847,462	1,144,522
Culture and recreation	2,638,966	-	-	-	-	-	2,638,966
Housing and development	1,231,688	-	-	-	1,911,069	1,213,382	4,356,139
Intergovernmental	-	-	-	8,576,621	-	-	8,576,621
Capital outlay	-	-	-	-	2,814,687	583,354	3,398,041
Debt service:							
Principal	-	-	-	2,595,641	349,728	6,170,000	9,115,369
Interest and fees	-	-	-	1,340,903	8,831	1,693,141	3,042,875
Issuance costs	-	-	-	-	356,607	-	356,607
Total expenditures	38,418,200	7,049,900	-	15,556,896	5,440,922	15,202,577	81,668,495
Excess (deficiency) of revenues over (under) expenditures	22,679,401	(2,956,320)	-	2,988,535	(5,416,308)	(8,738,726)	8,556,582
Other financing sources (uses):							
Proceeds from the sale of capital assets	10,439	-	-	-	-	275,931	286,370
Proceeds from bond issuance	-	-	-	-	17,110,000	-	17,110,000
Premium on bond issuance	-	-	-	-	3,255,180	-	3,255,180
Transfers in	-	2,927,720	-	-	9,755,365	10,187,467	22,870,552
Transfers out	(23,886,672)	-	-	-	-	-	(23,886,672)
Total other financing sources (uses)	(23,876,233)	2,927,720	-	-	30,120,545	10,463,398	19,635,430
Net change in fund balances	(1,196,832)	(28,600)	-	2,988,535	24,704,237	1,724,672	28,192,012
Fund balances (deficits), beginning of year	21,411,024	(51,457)	-	10,565,613	4,531,400	4,111,263	40,567,843
Fund balances (deficits), end of year	$ 20,214,192	$ (80,057)	$ -	$ 13,554,148	$ 29,235,637	$ 5,835,935	$ 68,759,855

The accompanying notes are an integral part of these financial statements.

JACKSON COUNTY, GEORGIA

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES FOR THE YEAR ENDED DECEMBER 31, 2021

Amounts reported for governmental activities in the statement of activities are different because:		
Net change in fund balances - total governmental funds	$	28,192,012
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital outlay in the current period.		(2,621,152)
The effect of disposals of capital assets is to decrease net position.		(68,271)
Internal service funds are used by management to charge the costs of group health insurance and fuel to individual funds are included in the government-wide Statement of Activities.		1,082,868
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		(86,221)
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. This amount is the net effect of these differences in the treatment of long-term debt and related items.		(11,249,811)
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		(2,616,884)
Change in net position - governmental activities	$	12,632,541

The accompanying notes are an integral part of these financial statements.

JACKSON COUNTY, GEORGIA

STATEMENT OF NET POSITION
PROPRIETARY FUNDS
DECEMBER 31, 2021

	Solid Waste Management Fund	Governmental Activities Internal Service Funds
ASSETS		
Current assets:		
Cash	$ -	$ 165,355
Receivables	567,499	290
Due from other funds	888,060	1,587,369
Inventory	-	36,581
Total current assets	1,455,559	1,789,595
Noncurrent assets:		
Capital assets:		
Capital assets, not being depreciated	524,534	-
Capital assets, being depreciated	2,650,237	-
Less accumulated depreciation	(990,228)	-
Total capital assets, net of accumulated depreciation	2,184,543	-
Total assets	3,640,102	1,789,595
LIABILITIES		
Current liabilities:		
Accounts payable	382,774	-
Claims payable	-	278,973
Accrued liabilities	9,781	-
Compensated absences	18,271	-
Financed purchases payable	73,277	-
Landfill postclosure	80,360	-
Total current liabilities	564,463	278,973
Long-term liabilities:		
Compensated absences	2,030	-
Financed purchases payable	78,918	-
Advance from other funds	604,134	-
Landfill postclosure	401,800	-
Total long-term liabilities	1,086,882	-
Total liabilities	1,651,345	278,973
NET POSITION		
Net Investment in capital assets	2,032,348	-
Unrestricted (deficit)	(43,591)	1,487,013
Total net position	$ 1,988,757	$ 1,487,013

The accompanying notes are an integral part of these financial statements.

JACKSON COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2021

	Solid Waste Management Fund	Governmental Activities Internal Service Funds
OPERATING REVENUES		
Charges for services	$ 4,775,961	$ 648,831
Other operating revenue	46,682	-
Employee contributions	-	1,465,085
Total operating revenues	4,822,643	2,113,916
OPERATING EXPENSES		
Salaries and benefits	565,777	-
Supplies and maintenance	3,813,654	-
Other services and charges	-	1,031,048
Depreciation expense	107,210	-
Total operating expenses	4,486,641	1,031,048
Operating income before transfers	336,002	1,082,868
Transfers in	1,016,120	-
Change in net position	1,352,122	1,082,868
NET POSITION, beginning of year	636,635	404,145
NET POSITION, end of year	$ 1,988,757	$ 1,487,013

The accompanying notes are an integral part of these financial statements.

JACKSON COUNTY, GEORGIA

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2021

	Solid Waste Management Fund	Governmental Activities Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from customers	$ 4,559,117	$ 2,113,964
Payments to suppliers and service providers	(4,920,269)	(2,014,005)
Payments to employees	(564,224)	-
Net cash provided by (used in) operating activities	(925,376)	99,959
CASH FLOWS FROM NON CAPITAL FINANCING ACTIVITIES		
Transfers from other funds	1,016,120	-
Net cash provided by non capital financing activities	1,016,120	-
CASH FLOWS FROM CAPITAL & RELATED FINANCING ACTIVITIES		
Proceeds from financed purchase	201,846	
Purchase of capital assets	(227,994)	-
Principal payments	(64,596)	-
Net cash used in capital financing activities	(90,744)	-
Net increase (decrease) in cash and cash equivalents	-	99,959
Cash and cash equivalents:		
Beginning of year	-	65,396
End of year	$ -	$ 165,355
Reconciliation of operating income to net cash provided by (used in) operating activities:		
Operating income	$ 336,002	$ 1,082,868
Adjustments to reconcile operating income to net cash provided by (used in) operating activities:		
Depreciation	107,210	-
(Increase) decrease in receivables	(263,526)	48
Increase in inventory	-	(14,119)
Increase in due from other funds	(888,060)	(877,968)
Increase in accounts payable	161,805	23,609
Decrease in due to other funds	(300,000)	-
Increase in accrued salaries	3,692	-
Decrease in claims payable	-	(114,479)
Decrease in compensated absences	(2,139)	-
Decrease in landfill postclosure care costs	(80,360)	-
Net cash provided by (used in) operating activities	$ (925,376)	$ 99,959

The accompanying notes are an integral part of these financial statements.

JACKSON COUNTY, GEORGIA

STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
DECEMBER 31, 2021

	Custodial Funds
ASSETS	
Cash	$ 1,908,600
Uncollected taxes	10,024,409
Total assets	11,933,009
LIABILITIES	
Due to others	11,770,884
Total liabilities	11,770,884
NET POSITION	
Restricted:	
Individuals, organizations, and other governments	162,125
Total net position	$ 162,125

The accompanying notes are an integral part of these financial statements.

JACKSON COUNTY, GEORGIA

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION CUSTODIAL FUNDS FOR THE YEAR ENDED DECEMBER 31, 2021

	Custodial Funds
ADDITIONS	
Taxes	$ 117,291,088
Fines and fees	9,827,721
Total additions	127,118,809
DEDUCTIONS	
Taxes and fees paid to other governments	117,291,088
Other custodial disbursements	9,798,027
Total deductions	127,089,115
Net increase in fiduciary net position	29,694
Net position, beginning of year	132,431
Net position, end of year	$ 162,125

The accompanying notes are an integral part of these financial statements.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Jackson County, Georgia (the "County") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the County's accounting policies are described below.

A. Reporting Entity

Jackson County operates under a commissioner-manager form of government under which a five member Board of Commissioners is elected to serve as the legislative body for the County. The commission chairman is elected at large, while the remaining four commissioners are elected by geographical districts in which they reside. In addition, there are four Constitutional Officers: the Clerk of Superior Court, Probate Court Judge, Sheriff, and Tax Commissioner. The Constitutional Officers are elected countywide. The Board of Commissioners approves all annual appropriations used by the respective Constitutional Officers. The County provides the following services: public safety, judicial, public works, health and welfare, culture and recreation, housing and development, solid waste, and general government services.

As required by accounting principles generally accepted in the United States of America, the financial statements of the reporting entity include those of the County and its component units. The component units discussed below are included in the County's reporting entity because of the significance of their operational or financial relationship with the County. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

Discretely Presented Component Units

The Jackson County Department of Public Health (the "Health Department") is governed by a seven member board consisting of the Chairman of the Board of Commissioners and four members appointed by the Board of Commissioners. The County has the authority to modify and approve the Health Department's budget and the County provides funding to the Health Department. The Health Department has a June 30th year-end.

The Health Department's financial statements can be obtained by writing to the Jackson County Health Department, P.O. Box 260, Jefferson, GA 30549.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

A. Reporting Entity (Continued)

Discretely Presented Component Units (Continued)

The Jackson County Water and Sewerage Authority (the "Water Authority") is governed by a five member board appointed by the Board of Commissioners. The Water Authority was created for the purpose of acquiring, constructing, equipping, maintaining, and operating adequate water supply, treatment, and distribution facilities and sewerage collection, treatment, and distribution facilities. Jackson County is responsible for payment of the bonds issued by the Water Authority if the Water Authority is unable to make such payments.

The Water Authority's financial statements can be obtained by writing to the Jackson County Water & Sewerage Authority, P.O. Box 869, Jefferson, GA 30549.

The Jackson County Airport Authority (the "Airport Authority") is governed by a five member board, three of whom are appointed by the Board of Commissioners. The Airport Authority was created to operate the County's noncommercial airport facility. In County management's judgement, it would be misleading to exclude the Airport Authority as a component unit of the County. The Airport Authority does not prepare separate financial statements.

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government and its component units. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the *primary government* is reported separately from *discretely presented component units* to emphasize that they are legally separate.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Government-wide and Fund Financial Statements (Continued)

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Basis of Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund and the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers property taxes and fines to be available if they are collected within 60 days of the end of the current fiscal period. Other revenues susceptible to accrual are considered available if they are collected within 90 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, sales taxes, franchise taxes, charges for services, intergovernmental grants, and investment income associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period if availability criteria have been met. All other revenue items are considered to be measurable and available only when cash is received by the County.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting, and Basis of Presentation (Continued)

The County reports the following major governmental funds:

The ***General Fund*** is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The ***Emergency Services Ambulance Fund*** is to account for fees charged to users of the County ambulance service. The funds are restricted for use in providing the ambulance service.

The ***American Rescue Plan Fund*** is to account for the American Rescue Plan Act grant activity of the County.

The ***Special Purpose Local Option Sales Tax 6 Fund*** is used to account for the revenues and expenditures relating to the County's 1% Special Purpose Local Option Sales Tax (SPLOST) approved by the voters in 2016 which began collections in 2017 and is restricted for capital projects

The ***Capital Projects Fund*** accounts for the acquisition and construction of the County's capital assets.

The County reports the following major enterprise fund:

The ***Solid Waste Management Fund*** is used to account for the activities of the County's solid waste disposal program.

Additionally, the County reports the following fund types:

The ***special revenue funds*** account for revenue sources that are legally restricted or committed to expenditure for specific purposes.

The ***capital projects funds*** account for large capital outlay projects funded locally, with state funding and federal funding.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting, and Basis of Presentation (Continued)

The ***internal service funds*** are used to account for the operations of a fuel depot and the self-funding of employee's health insurance for which the costs are allocated to other County funds.

The ***debt service fund*** accounts for the accumulation of resources and payments made of principal and interest on the County's debt.

The ***custodial funds*** are used to account for the collection and disbursement of monies by the County on behalf of other governments and individuals, such as cash bonds, traffic fines, support payments, and ad valorem and property taxes.

Proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenue of the enterprise fund are charges to customers for sales and services provided. Operating expenses for the enterprise fund include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. However, interfund services provided and used have not been eliminated in this process.

D. Deposits and Investments

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Deposits and Investments (Continued)

The local government investment pool, "Georgia Fund 1," created by OCGA 36-83-3, is a stable asset value investment pool, which follows Standard and Poor's criteria for AAAf rated money market funds and is regulated by the Georgia Office of the State Treasurer. The pool is not registered with the SEC as an investment company. The pool's primary objectives are safety of capital, investment income, liquidity and diversification while maintaining principal ($1 per share). The asset value is calculated weekly to ensure stability. The pool distributes earnings (net of management fees) on a monthly basis and determines participants' shares sold and redeemed based on $1 per share. The pool also adjusts the value of its investments to fair value as of year-end and the County's investment in the Georgia Fund 1 is reported at fair value. The County considers amounts held in Georgia Fund 1 as cash equivalents for financial statement presentation.

Certificates of deposit are non-participating interest earning investment contracts and are valued at costs. All other investments are recorded at fair value. Increases or decreases in the fair value during the year are recognized as a component of interest income.

E. Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year as well as all other outstanding balances between funds are reported as "due to/from other funds." The portion of these lending/borrowing arrangements between funds that will be repaid in more than one year are reported as "advances to/from other funds." Advances due from other funds are offset, by governmental funds, by nonspendable fund balance to indicate that they are not available for appropriation.

Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

F. Inventories and Prepaid Items

All inventories are valued at cost using the first-in/first-out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. These items are accounted for using the consumption method.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

G. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of $10,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation. The County has elected to capitalize all general infrastructure assets regardless of the acquisition date and has used the estimated historical cost to value these assets.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend useful lives are expensed as incurred.

Capital assets of the primary government are depreciated using the straight line method over the following useful lives:

Asset Category	Years
Buildings and improvements	50
Infrastructure	20
Land improvements	10
Computers	3
Machinery and equipment	10
Vehicles	3-5

H. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. One item that qualifies for reporting in this category is the deferred charge on refunding which is reported in the government-wide statement of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded debt or the refunding debt.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

H. Deferred Outflows/Inflows of Resources (Continued)

In addition to liabilities, the financial statements will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has multiple types of deferred inflows of resources. Two items arise under a modified accrual basis of accounting that qualify for reporting in this category. One item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes and grants and these amounts are deferred and will be recognized as an inflow of resources in the period in which the amounts become available. The County also reports deferred property tax revenues which are levied in October for the next fiscal year and thus will be recognized as revenue in the period for which they were levied. These deferred revenues are reported in both the governmental funds balance sheet and statement of net position.

The County also has deferred outflows and deferred inflows related to the recording of changes in its net pension liability and total OPEB liability. Certain changes in the net pension liability and total OPEB liability are recognized as pension expense and OPEB expense over time instead of all being recognized in the year of occurrence. Experience gains or losses result from periodic studies by the County's actuary which adjust the net pension and total OPEB liability for actual experience for certain trend information that was previously assumed, for example the assumed dates of retirement of plan members. These experience gains or losses are recorded as deferred outflows of resources or deferred inflows of resources and are amortized into pension/OPEB expense over the expected remaining service lives of plan members. Changes in actuarial assumptions which adjust the net pension and total OPEB liability are also recorded as deferred outflows of resources or deferred inflows of resources and are amortized into pension and OPEB expense over the expected remaining service lives of plan members. The difference between projected investment return on pension investments and actual return on those investments is also deferred and amortized against pension expense over a five year period. Additionally, any contributions made by the County to the pension and OPEB plan before year end but subsequent to the measurement date of the County's net pension liability and total OPEB liability are reported as deferred outflows of resources.

I. Compensated Absences

It is the County's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since the County does not have a policy to pay any amount when employees separate from service with the County. All vacation pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations or retirements.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

J. Long-Term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed when incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued and any bond premium are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

K. Fund Equity

Fund equity at the governmental fund financial reporting level is classified as “fund balance.” Fund equity for all other reporting is classified as “net position.”

Fund Balance – Generally, fund balance represents the difference between assets and liabilities and deferred inflows of resources under the current financial resources measurement focus of accounting. In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purpose for which amounts in those funds can be spent. Fund balances are classified as follows:

Nonspendable – Fund balances are reported as nonspendable when amounts cannot be spent because they are either (a) not in spendable form (i.e., items that are not expected to be converted to cash) or (b) legally or contractually required to be maintained intact.

Restricted – Fund balances are reported as restricted when they include amounts that can be spent only for the specific purposes stipulated by the constitution, external resource providers, or through enabling legislation.

Committed – Fund balances are reported as committed when they include amounts that can be used only for the specific purposes determined by a formal action (passage of a resolution) of the Board of Commissioners. The same formal action is required to subsequently remove a commitment of fund balance.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

K. Fund Equity (Continued)

Assigned – Fund balances are reported as assigned when they include amounts intended to be used by the County for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. By passage of a resolution, the Board of Commissioners has delegated the County's finance director the authority to assign amounts to be used for specific purposes.

Unassigned – Fund balances are reported as unassigned as the residual classification for the County's general fund and includes all spendable amounts not contained in the other classifications. In addition, any remaining deficits in the County's governmental funds which remain after all other fund balances have been exhausted are unassigned.

Flow Assumptions – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County's policy to use fund balance in the following order: (1) Committed, (2) Assigned, (3) Unassigned.

Net Position – Net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources in reporting which utilizes the economic resources measurement focus. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used (i.e., the amount that the County has spent) for the acquisition, construction or improvement of those assets. Net position is reported as restricted using the same definition as used for restricted fund balance as described in the section above. All other net position is reported as unrestricted.

The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

L. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, and deferred inflows of resources and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from these estimates.

NOTE 2. RECONCILIATION OF GOVERNMENT-WIDE FINANCIAL STATEMENTS AND FUND FINANCIAL STATEMENTS

A. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the County Retirement Plan (the "Plan") and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

B. Explanation of Certain Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Position

The governmental fund balance sheet includes reconciliation between *fund balance – total governmental funds* and *net position – governmental activities* as reported in the government-wide statement of net position. One element of that reconciliation explains that "long-term liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds." The details of this $88,110,159 difference are as follows:

Bonds payable	$ (81,370,000)
Premium/discount on issuance of bonds	(4,296,480)
Financed purchases payable	(307,830)
Accrued interest payable	(976,461)
Compensated absences	(1,159,388)
Net adjustment to decrease *fund balance - total governmental funds* to arrive at *net position - governmental activities*	$ (88,110,159)

Another element of that reconciliation states that "deferred outflows of resources, deferred inflows of resources and the net pension liability related to the County's pension plan are not expected to be liquidated with expendable available resources and, therefore, are not reported in the governmental funds." The details of this $5,900,335 difference are as follows:

Net pension liability	$ (8,028,840)
Deferred inflows of resources - pension related items	(1,730,981)
Deferred outflows of resources - pension related items	3,859,486
Net adjustment to decrease *fund balance- total governmental funds* to arrive at *net position - governmental activities*	$ (5,900,335)

NOTE 2. RECONCILIATION OF GOVERNMENT-WIDE FINANCIAL STATEMENTS AND FUND FINANCIAL STATEMENTS (CONTINUED)

B. Explanation of Certain Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Position (Continued)

Another element of that reconciliation states that "deferred outflows of resources, deferred inflows of resources and the total OPEB liability related to the County's OPEB plan are not expected to be liquidated with expendable available resources and, therefore, are not reported in the governmental funds." The details of this $19,530,873 difference are as follows:

Total OPEB liability	$	(24,678,945)
Deferred inflows of resources - OPEB related items		(1,689,312)
Deferred outflows of resources - OPEB related items		6,837,384
Net adjustment to decrease *fund balance- total governmental funds* to arrive at *net position - governmental activities*	$	(19,530,873)

C. Explanation of Certain Differences Between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-wide Statement of Activities

The governmental fund statement of revenues, expenditures, and changes in fund balances includes reconciliation between *net changes in fund balances – total governmental funds* and *changes in net position of governmental activities* as reported in the government-wide statement of activities. One element of that reconciliation explains that "Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense." The details of this $2,621,152 difference are as follows:

Capital outlay	$	5,578,819
Depreciation expense		(8,199,971)
Net adjustment to decrease *net changes in fund balances - total governmental funds* to arrive at *changes in net position - governmental activities*	$	(2,621,152)

NOTE 2. RECONCILIATION OF GOVERNMENT-WIDE FINANCIAL STATEMENTS AND FUND FINANCIAL STATEMENTS (CONTINUED)

C. Explanation of Certain Differences Between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-wide Statement of Activities (Continued)

Another element of the reconciliation states that "The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position." The details of this $11,249,811 difference are as follows:

Principal repayments of bonds payable	$	8,625,000
Principal repayments of financed purchases payable		490,369
Issuance of bonds		(17,110,000)
Premium on bond issuance		(3,255,180)
Net adjustment to decrease *net changes in fund balances - total governmental funds* to arrive at *changes in net position - governmental activities*	$	(11,249,811)

Another element of that reconciliation states that "Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds." The details of this $2,616,884 difference are as follows:

Compensated absences	$	(20,815)
Amortization of original issue premium/discount		(935,433)
Amortization of deferred charges on refunding		577,832
Accrued interest		97,588
Total OPEB liability and related deferred outflows and inflows of resources		2,470,979
Net pension liability and related deferred outflows and inflows of resources		426,733
Net adjustment to increase *net changes in fund balances - total governmental funds* to arrive at *changes in net position - governmental activities*	$	2,616,884

NOTE 3. LEGAL COMPLIANCE – BUDGETS

A. Budgets and Budgetary Accounting

The County follows the following procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to September 1, the County Manager submits to the Board of Commissioners a proposed operating budget for each department for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted to obtain taxpayer comments.
3. The Board of Commissioners may add to, subtract from, or change appropriations. A budget is then adopted by the Board of Commissioners at a public meeting.
4. The Office of Financial Administration may amend the line item budget within a department's appropriation as long as the total appropriation for that department is not changed. However, expenditures may not legally exceed the budgeted appropriations at the department level without a resolution for the amendment by the Board of Commissioners. The legal level of budgetary control is at the department level within individual funds.
5. The budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP). Annual budgets are adopted for the General Fund and all special revenue funds. Project length budgets are adopted for the capital projects funds.
6. Formal budgetary integration is employed as a measurement control device during the year for the General Fund and the special revenue funds. An annual operating budget is prepared for the Solid Waste Fund for planning, control, cost allocation, and evaluation purposes. All appropriations lapse at year end.
7. The American Rescue Plan Fund did not have any income statement activity in fiscal year 2021, therefore no budget was adopted.

Budgeted amounts are as originally adopted, or as amended by the Board of Commissioners. The supplementary budgetary appropriations made are reflected in the final budget amounts.

B. Deficit Fund Equity

At December 31, 2021, the Emergency Services Ambulance Fund had a deficit in fund balance of $80,057. This deficit will be eliminated in the future with increases in charges to funds for services as necessary based on future expenditures.

At December 31, 2021, the Law Library Fund had a deficit in fund balance of $12,121. This deficit will be eliminated in the future with increases in fines or appropriates from the General Fund if necessary.

NOTE 3. LEGAL COMPLIANCE – BUDGETS (CONTINUED)

C. Excess of Expenditures over Appropriations

For the year ended December 31, 2021, expenditures exceeded appropriations of transfers out within the General Fund by $8,886,672. Expenditures in excess of appropriations were funded by greater than anticipated revenues and fund balance.

NOTE 4. DEPOSITS AND INVESTMENTS

Credit risk. State statutes authorize the County to invest in U.S. Government obligations; U.S. Government agency obligations; obligations of the State of Georgia; obligations of other counties; municipal corporations and political subdivisions of the State of Georgia which are rated "AA" or better by Moody's Investors Service, Inc.; negotiable certificates of deposit issued by any bank or trust company organized under the laws of any state of the United States of America or any national banking association; repurchase agreements when collateralized by the U.S. Government or agency obligations; and pooled investment programs sponsored by the State of Georgia for the investment of local government funds.

Operating funds of the County are currently invested in the Georgia Fund 1; certificates of deposit; or maintained in demand deposit, savings, and public funds money market accounts with financial institutions.

Interest rate risk. The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

At December 31, 2021, information on the credit risk and interest rate risk related to the County's investments is disclosed as follows:

Investment	Average Maturity	Credit Rating	Balance
Georgia Fund 1	46 days	AAAf	$ 63,254,202
US Bank - First American Government	16 days	AAAmmf	18,251,854
			$ 81,506,056

The County reports its holdings in the Georgia Fund 1 as cash equivalents for financial reporting purposes. The County reports the money market funds noted above as investments for financial reporting purposes.

NOTE 4. DEPOSITS AND INVESTMENTS (CONTINUED)

Fair Value Measurements. The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

The County has the following recurring fair value measurements as of December 31, 2021:

Investment	Level 1	Level 2	Fair Value
US Bank - First American Government	$ 18,251,854	$ -	$ 18,251,854
Total investments measured at fair value	$ 18,251,854	$ -	$ 18,251,854

The US Bank classified in Level 1 of the fair value hierarchy is valued using prices quoted in active markets for that investment.

The Georgia Fund 1 is an investment pool which does not meet the criteria of GASB Statement No. 79 and is thus valued at fair value in accordance with GASB Statement No. 31. As a result, the County does not disclose the investment in Georgia Fund 1 within the fair value hierarchy.

Custodial credit risk - Deposits. State statutes require all deposits and investments (other than federal or state government instruments) to be covered by depository insurance or pledged securities. Amounts that exceed standard depository insurance limits are required to be collateralized either (1) individually by the financial institutions through pledged obligations of the U.S. Government, obligations backed by the full faith and credit of the U.S. Government, obligations of the State of Georgia or other states, or obligations of counties, municipalities, or public authorities of the State of Georgia, or (2) participation in the State of Georgia Secure Deposit Program. As of December 31, 2021, the financial institution holding the main operating deposits of the County is a participant of the State of Georgia Secure Deposit Program, which is administered by the Office of the State Treasurer and requires participating banks holding deposits of public funds to pledge collateral at varying rates depending on tier assigned by the State.

NOTE 5. RECEIVABLES

Receivables at December 31, 2021, for the County's individual major funds and nonmajor funds in the aggregate are as follows:

	General Fund	Emergency Services Ambulance	SPLOST 6 Fund	Solid Waste Management Fund	Nonmajor Governmental Funds
Receivables:					
Taxes	$ 2,683,858	$ -	$ 1,925,862	$ -	$ 189,729
Other governments	108,607	-	-	-	147,576
Accounts	1,543,507	804,619	-	567,499	264,983
Gross receivables	4,335,972	804,619	1,925,862	567,499	602,288
Less allowance for uncollectibles	-	(367,810)	-	-	-
Net receivables	$ 4,335,972	$ 436,809	$ 1,925,862	$ 567,499	$ 602,288

Property taxes for the 2021 fiscal year were levied on October 20, 2020, with property values assessed as of January 1, 2020. Bills are payable on or before December 20, 2020. After March 20, 2021, for any unpaid amounts, the applicable property is subject to lien and penalties and interest are assessed. Property taxes attached as an enforceable lien on property as of January 1. Property taxes levied during 2021 are to fund operations for the County's fiscal year beginning January 1, 2022. Amounts recorded as a receivable as well as amounts collected as of December 31, 2021 related to these taxes are recorded as deferred inflows of resources – deferred property tax revenue in the fund financial statements and in the government-wide statement of net position.

NOTE 6. CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2021 was as follows:

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
Governmental Activities:					
Capital assets, not being depreciated:					
Land and improvements	$ 24,590,559	$ 1,240,000	$ -	$ -	$ 25,830,559
Infrastructure land improvements	55,608,564	-	-	-	55,608,564
Construction in progress	2,037,785	2,936,794	-	-	4,974,579
Total capital assets, not being depreciated	82,236,908	4,176,794	-	-	86,413,702
Capital assets, being depreciated:					
Land improvements	2,993,651	-	-	-	2,993,651
Buildings and improvements	84,261,176	-	(188,882)	-	84,072,294
Machinery and equipment	17,730,438	500,572	(683,414)	-	17,547,596
Vehicles	17,595,493	901,453	(194,812)	-	18,302,134
Infrastructure	117,743,176	-	-	-	117,743,176
Total capital assets, being depreciated	240,323,934	1,402,025	(1,067,108)	-	240,658,851
Less accumulated depreciation for:					
Land improvements	1,211,109	104,261	-		1,315,370
Buildings and improvements	25,570,526	1,925,296	(141,797)	-	27,354,025
Machinery and equipment	13,149,772	866,240	(662,228)	-	13,353,784
Vehicles	14,929,770	898,320	(194,812)	-	15,633,278
Infrastructure	85,123,724	4,405,854	-	-	89,529,578
Total accumulated depreciation	139,984,901	8,199,971	(998,837)	-	147,186,035
Total capital assets, being depreciated, net	100,339,033	(6,797,946)	(68,271)	-	93,472,816
Governmental activities capital assets, net	$ 182,575,941	$ (2,621,152)	$ (68,271)	$ -	$ 179,886,518

NOTE 6. CAPITAL ASSETS (CONTINUED)

	Beginning Balance	Increases	Decreases	Ending Balance
Business-type Activities:				
Capital assets, not being depreciated:				
Land and improvements	$ 498,386	$ -	$ -	$ 498,386
Construction in progress	-	26,148	-	26,148
Total capital assets, not being depreciated	498,386	26,148	-	524,534
Capital assets, being depreciated:				
Land improvements	192,244	-	-	192,244
Buildings and improvements	1,556,469	-	-	1,556,469
Machinery and equipment	403,178	201,846	-	605,024
Vehicles	296,500	-	-	296,500
Total capital assets, being depreciated	2,448,391	201,846	-	2,650,237
Less accumulated depreciation for:				
Land improvements	185,969	281	-	186,250
Buildings and improvements	318,132	31,129	-	349,261
Machinery and equipment	226,559	49,884	-	276,443
Vehicles	152,358	25,916	-	178,274
Total accumulated depreciation	883,018	107,210	-	990,228
Total capital assets, being depreciated, net	1,565,373	94,636	-	1,660,009
Business-type activities capital assets, net	$ 2,063,759	$ 120,784	$ -	$ 2,184,543

NOTE 6. CAPITAL ASSETS (CONTINUED)

Depreciation expense was charged to functions/programs of the governmental activities as follows:

Governmental activities:		
General government	$	527,200
Judicial		586,745
Public safety		2,127,481
Public works		4,671,667
Health and welfare		104,141
Culture and recreation		176,831
Housing and development		5,906
Total depreciation expense - governmental activities	$	8,199,971

NOTE 7. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

The composition of interfund balances as of December 31, 2021, is as follows:

Receivable fund	Payable fund	Amount
General Fund	EMS Ambulance Fund	$ 747,357
General Fund	SPLOST 6 Fund	2,388
General Fund	Non Major Governmental Funds	12,849
Non Major Governmental Funds	General Fund	3,425,971
Capital Project Fund	General Fund	5,006,537
Solid Waste Fund	General Fund	888,060
Internal Service Funds	General Fund	1,587,369

These balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made. The interfund payable in the SPLOST 6 Fund is for allowable costs incurred by the General Fund.

NOTE 7. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS (CONTINUED)

Advances to/from other funds:

Advance to	Advance from	Amount
Solid Waste Management Fund	General Fund	$ 604,134

The amount payable represents a loan made to the Solid Waste Fund from the General Fund. The purpose of the loan is to pay for expenses as the fund collects on receivables. The balance is expected to be repaid in more than one year.

Interfund transfers for the year ended December 31, 2021 were as follows:

Transfers In	Transfers Out	Amount
Emergency Services Ambulance Fund	General Fund	$ 2,927,720
Nonmajor governmental Funds	General Fund	10,187,467
Solid Waste Management Fund	General Fund	1,016,120
Capital Project Fund	General Fund	9,755,365

Transfers are used to provide unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Advances from primary government to component units:

Receivable entity	Payable entity	Amount
Jackson County General Fund	Airport Authority	$ 905,430

The amount payable represents a loan made to the Airport Authority from the General Fund. The purpose of the loan is to pay for airport projects as the fund waits to receive approved grant funding. The balance is expected to be repaid in more than one year.

NOTE 8. LONG-TERM DEBT

The following is a summary of long-term debt activity for the year ended December 31, 2021:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental Activities:					
Bonds payable	$ 42,715,000	$ -	$ (6,170,000)	$ 36,545,000	$ 6,415,000
Plus: Premium	1,446,024	-	(557,103)	888,921	-
Less: Discount	(145,203)	-	12,712	(132,491)	-
Total bonds payable	44,015,821	-	(6,714,391)	37,301,430	6,415,000
Bonds payable- direct placement	30,170,000	17,110,000	(2,455,000)	44,825,000	3,955,000
Plus: Premium	675,912	3,255,180	(391,042)	3,540,050	-
Total bonds payable- direct placement	30,845,912	20,365,180	(2,846,042)	48,365,050	3,955,000
Financed purchases	798,199	-	(490,369)	307,830	266,757
Net pension liability	8,623,779	3,538,837	(4,133,776)	8,028,840	-
Total OPEB liability	20,290,315	4,593,622	(204,992)	24,678,945	-
Compensated absences	1,180,203	1,361,454	(1,382,269)	1,159,388	1,043,450
Governmental activities long-term liabilities	$ 105,754,229	$ 29,859,093	$ (15,771,839)	$ 119,841,483	$ 11,680,207
Business-type Activities:					
Landfill postclosure costs	$ 562,520	$ -	$ (80,360)	$ 482,160	$ 80,360
Financed purchases	14,945	201,846	(64,596)	152,195	73,277
Compensated absences	22,440	32,774	(34,913)	20,301	18,271
Business-type activities long-term liabilities	$ 599,905	$ 234,620	$ (179,869)	$ 654,656	$ 171,908

For governmental activities, compensated absences, the net pension liability, and total OPEB liability are liquidated by funds with employees - primarily the General Fund. The financed purchases are liquidated by the General Fund, SPLOST 6 Fund, and the Capital Projects Fund.

NOTE 8. LONG-TERM DEBT (CONTINUED)

Bonds Payable – Direct Placement

City of Jefferson Series 2011. On November 30, 2011, the County entered into a contract with the City of Jefferson Public Building Authority to fund repayment of an issue of $9,190,000 of Series 2011 bonds. These bonds mature April 1, 2024, bear interest at 2.90%, and were used to partially refund Series 2003 Certificates of Participation (COPs) maturing in 2012 and 2017 through 2024. The remaining amounts payable on the Series 2011 bonds at December 31, 2021 are as follows:

Year ending December 31,	Principal	Interest	Total
2022	$ 1,055,000	$ 79,242	$ 1,134,242
2023	1,085,000	48,212	1,133,212
2024	1,120,000	16,240	1,136,240
Total	$ 3,260,000	$ 143,694	$ 3,403,694

City of Jefferson Series 2013. On July 10, 2013, the County entered into a contract with the City of Jefferson Public Building Authority to fund repayment of an issue of $13,660,000 of Series 2013 Revenue Refunding Bonds. These bonds mature April 1, 2032, bear interest at 2.90%, and were used to refund the remaining Series 2003 Certificates of Participation (COPs). The remaining amounts payable on the Series 2013 bonds at December 31, 2021 are as follows:

Year ending December 31,	Principal	Interest	Total
2022	$ 90,000	$ 452,900	$ 542,900
2023	90,000	449,300	539,300
2024	95,000	445,600	540,600
2025	1,240,000	422,650	1,662,650
2026	1,290,000	375,800	1,665,800
2027-2031	7,250,000	1,047,400	8,297,400
2032	1,500,000	30,000	1,530,000
Total	$ 11,555,000	$ 3,223,650	$ 14,778,650

NOTE 8. LONG-TERM DEBT (CONTINUED)

Bonds Payable – Direct Placement (Continued)

City of Jefferson Series 2014A & 2014B. On October 2, 2014, the County entered into a contract with the City of Jefferson Public Building Authority to fund repayment of an issue of $10,155,000 of Series 2014 Revenue Refunding Bonds. These bonds mature March 1, 2029, bear interest at 2.90% to 5.00%, and were used to partially refund the Series 2007A Bonds. The 2014B bonds were paid in full as of December 31, 2020. The remaining amounts payable on the Series 2014 bonds at December 31, 2021 are as follows:

Year ending December 31,	Principal	Interest	Total
2022	$ 145,000	$ 284,070	$ 429,070
2023	1,450,000	267,395	1,717,395
2024	1,480,000	236,985	1,716,985
2025	1,510,000	204,088	1,714,088
2026	1,550,000	163,850	1,713,850
2027-2029	3,715,000	187,300	3,902,300
Total	$ 9,850,000	$ 1,343,688	$ 11,193,688

City of Jefferson Series 2015A & 2015B. On August 19, 2015, the County entered into a contract with the City of Jefferson Public Building Authority to fund repayment of an issue of $7,665,000 of Series 2015 Revenue Refunding Bonds. These bonds mature March 1, 2032, bear interest ranging from 2.00% to 4.00%, and were used to partially refund the Series 2007A Bonds. The 2015B bonds were paid in full as of December 31, 2019. The remaining amounts payable on the Series 2015 bonds at December 31, 2021 are as follows:

Year ending December 31,	Principal	Interest	Total
2022	$ 1,240,000	$ 91,000	$ 1,331,000
2023	-	72,400	72,400
2024	-	72,400	72,400
2025	-	72,400	72,400
2026	-	72,400	72,400
2027-2031	1,415,000	252,700	1,667,700
2032	395,000	7,900	402,900
Total	$ 3,050,000	$ 641,200	$ 3,691,200

NOTE 8. LONG-TERM DEBT (CONTINUED)

Bonds Payable – Direct Placement (Continued)

City of Jefferson Series 2021. On February 23, 2021, the County entered into a contract with the City of Jefferson Public Building Authority to fund repayment of an issue of $17,110,000 of revenue bonds which mature from March 1, 2022 to March 1, 2031 and bear interest rates ranging from 3.00% to 4.00%. The proceeds of the bond will be used for the purpose of financing the acquisition and installation of an emergency radio system. The remaining amounts payable on the Series 2021 bonds at December 31, 2021 are as follows:

Year ending December 31,	Principal	Interest	Total
2022	$ 1,425,000	$ 648,775	$ 2,073,775
2023	1,480,000	597,800	2,077,800
2024	1,540,000	537,400	2,077,400
2025	1,605,000	474,500	2,079,500
2026	1,665,000	409,100	2,074,100
2027-2031	9,395,000	968,900	10,363,900
Total	$ 17,110,000	$ 3,636,475	$ 20,746,475

Bonds Payable

IDA Series 2012A and 2012B. On April 1, 2012, the County entered into a contract with Jackson County Industrial Development Authority to fund repayment of an issue of $9,145,000 of Series 2012A Revenue Refunding Bonds, which mature April 1, 2024 and bear interest at rates from 3.70% to 5.00%, and $905,000 of Series 2012B Taxable Revenue Refunding Bonds which mature April 1, 2015, and bear interest at 3.70%. These bonds were used to partially refund Series 2004 IDA bonds issued to finance the construction of economic development projects including roads. The remaining amounts payable on the Series 2012A bonds at December 31, 2021 are as follows:

Year ending December 31,	Principal	Interest	Total
2022	$ 1,275,000	$ 74,910	$ 1,349,910
2023	1,305,000	46,841	1,351,841
2024	1,340,000	16,080	1,356,080
Total	$ 3,920,000	$ 137,831	$ 4,057,831

NOTE 8. LONG-TERM DEBT (CONTINUED)

Bonds Payable (Continued)

IDA Series 2016. On June 23, 2016, the County entered into a contract with Jackson County Industrial Development Authority to fund repayment of an issue of $20,535,000 of Series 2016 Revenue Refunding Bonds which mature July 1, 2024, and bear interest at a rate of 3.70%. These bonds were used to partially refund Series 2009A and 2009B IDA bonds issued to finance the construction of economic development projects including roads. The remaining amounts payable on the Series 2016 bonds at December 31, 2021 are as follows:

Year ending December 31,	Principal	Interest	Total
2022	$ 4,370,000	$ 689,750	$ 5,059,750
2023	4,595,000	471,250	5,066,250
2024	4,830,000	241,500	5,071,500
Total	$ 13,795,000	$ 1,402,500	$ 15,197,500

IDA 2019 Series 2019. On January 11, 2019, the County entered into a contract with Jackson County Industrial Development Authority to fund repayment of an issue of $19,975,000 of Series 2019 economic development bonds which mature May 1, 2039, and bear interest at rates from 2.85% to 4.25%. The proceeds of the bond will be used for the purpose of paying the costs of acquiring land for an economic development project located in Jackson County, Georgia. The remaining amounts payable on the Series 2019 bonds at December 31, 2021 are as follows:

Year ending December 31,	Principal	Interest	Total
2022	$ 770,000	$ 689,673	$ 1,459,673
2023	790,000	666,273	1,456,273
2024	815,000	641,790	1,456,790
2025	845,000	615,849	1,460,849
2026	870,000	588,403	1,458,403
2027-2031	4,820,000	2,470,128	7,290,128
2032-2036	5,810,000	1,480,010	7,290,010
2037-2039	4,110,000	267,113	4,377,113
Total	$ 18,830,000	$ 7,419,239	$ 26,249,239

NOTE 8. LONG-TERM DEBT (CONTINUED)

Total Bonds Payable. The remaining amounts payable on all bonds payable detailed on the prior pages, at December 31, 2021, are as follows:

Year ending December 31,	Principal	Interest	Total
2022	$ 10,370,000	$ 3,010,320	$ 13,380,320
2023	10,795,000	2,619,472	13,414,472
2024	11,220,000	2,207,995	13,427,995
2025	5,200,000	1,789,486	6,989,486
2026	5,375,000	1,609,553	6,984,553
2027-2031	26,595,000	4,926,428	31,521,428
2032-2036	7,705,000	1,517,910	9,222,910
2037-2039	4,110,000	267,113	4,377,113
Total	$ 81,370,000	$ 17,948,277	$ 99,318,277

Financed Purchases Payable

The County has entered into purchase agreements as lessee to finance the acquisition of road construction, public safety, and other equipment for use in government activities. The purchase arrangements are for periods ranging from three to five years, and bear interest at rates ranging from 1.30% - 1.50%. As of December 31, 2021, the County had $10,240,735 of machinery and equipment with accumulated amortization of $4,707,242 financed under the purchase arrangements. The annual amortization expense is reported with depreciation expense.

At December 31, 2021, future lease payments are as follows:

Year ending December 31,	Principal	Interest	Total
2022	$ 342,026	$ 4,290	$ 346,316
2023	119,991	199	120,190
Total	$ 462,017	$ 4,489	$ 466,506

* Balance includes the Airport Authority total.

NOTE 8. LONG-TERM DEBT (CONTINUED)

Landfill postclosure costs. Effective August 20, 1997, the Jackson County Landfill was closed and no additional waste has been accepted. According to state and federal laws and regulations, the County must perform certain maintenance and monitoring functions at the site for a minimum of 30 years. As of December 31, 2021, the County has 6 years of monitoring remaining. Engineering studies estimate postclosure costs of approximately $482,160 over the 6 year period. These costs are based on what it would cost to perform all postclosure care in 2021, adjusted annually for inflation. Actual costs may be higher due to changes in inflation, changes in technology, or changes in regulations. Should any problems occur during this postclosure period, the costs and time period required for the maintenance and monitoring functions may substantially increase.

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NOTE 9. DEFINED BENEFIT PLAN

Plan Description

The County, as authorized by the County Commission, has established a defined benefit pension plan, The Jackson County Defined Benefit Plan (the "Plan"). The County's pension plan is administered through the Association County Commissioners of Georgia Third Restated Defined Benefit Plan (the "ACCG Plan"), an agent multiple-employer pension plan administered by GEBCorp and affiliated with the Association of County Commissioners of Georgia (ACCG). The Plan provides retirement, disability, and death benefits to plan members and beneficiaries. Before January 1, 1998, all full-time County employees were eligible to participate in the Plan after completing three years of service. Non-public safety employees can become participants after January 1, 1998. Benefits are fully vested after five years of service. Participants became eligible to retire at age 65 with 3 years of participation in the Plan, but not beyond age 70. Upon eligibility to retire, participants are entitled to an annual benefit in the amount of 1% of average compensation up to $6,600 plus 1.5% of average compensation in excess of $6,600 plus $36 for each year of credited service payable as a life annuity. Service is limited to 35 years. Compensation is averaged over a five-year period prior to retirement or termination. The Plan also provides benefits in the event of death or disability. All benefit accruals are frozen as of November 30, 1997, except employees electing to remain in the Plan with unfrozen benefits or any employee who retired prior to November 30, 2007. Any employee who retired prior to November 30, 2007 had the option to accrue benefits until their actual date of retirement and forfeit the right to their account balance in their supplemental 401(a) plan. The ACCG, in its role as the Plan sponsor, has the sole authority to establish and amend the benefit provisions and the contribution rates of the County related to the Plan, as provided in Section 19.03 of the ACCG Plan document. The County has the authority to amend the adoption agreement, which defines the specific benefit provisions of the Plan, as provided in Section 19.02 of the ACCG Plan document. The County Commission retains this authority. The ACCG Plan issues a publicly available financial report that includes financial statements and required supplementary information for the pension trust. That report may be obtained at www.gebcorp.com or by writing to the Association County Commissioners of Georgia, Retirement Services, 191 Peachtree Street, NE, Atlanta, Georgia 30303 or by calling (800) 736-7166.

Plan membership. As of January 1, 2021, the date of the most recent actuarial valuation, pension plan membership consisted of the following:

Retireees and Beneficiaries receiving benefits	90
Terminated plan participants entitled to but not yet receiving benefits	235
Active employees participating in the Plan	299
Total number of Plan participants	624

NOTE 9. DEFINED BENEFIT PLAN (CONTINUED)

Plan Description (Continued)

Contributions. The Plan is subject to minimum funding standards of the Georgia Public Retirement Systems Standards law. The Board of Trustees of the ACCG Plan has adopted a recommended actuarial funding policy for the plan which meets state minimum requirements and will accumulate sufficient funds to provide the benefits under the plan. The funding policy for the Plan, as adopted by the County Commission, is to contribute an amount equal to or greater than the actuarially recommended contribution rate. This rate is based on the estimated amount necessary to finance the costs of benefits earned by plan members during the year, with an additional amount to finance any unfunded accrued liability. For the year ended December 31, 2021, the County's contribution rate was 10.4% of annual covered payroll and the employee contribution rate was 3.9%. County contributions to the Plan were $1,385,751 for the year ended December 31, 2021.

Net Pension Liability of the County

The County's net pension liability was measured as of December 31, 2020. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2020 with update procedures performed by the actuary to roll forward to the total pension liability measured as of December 31, 2020.

Actuarial assumptions. The total pension liability in the January 1, 2020 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.00%
Salary increases	2.5% - 5.5%, including inflation
Investment rate of return	7.00%, net of pension plan investment expense, including inflation

Mortality rates were based on the RP-2000 Combined Healthy Mortality Table projected with Scale AA.

The actuarial assumptions used in the January 1, 2020 valuation were based on the results of an actuarial experience study through February 2014.

NOTE 9. DEFINED BENEFIT PLAN (CONTINUED)

Net Pension Liability of the County (Continued)

The long-term expected rate of return on pension plan investments was determined through a blend of using a building-block method based on 20-year benchmarks (33.33%) and 30-year benchmarks (33.33%), as well as forward-looking capital market assumptions for a moderate asset allocation (33.34%), as determined by UBS. Expected future rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of December 31, 2021 are summarized in the following table:

Asset class	Target allocation	Long-term expected real rate of return*
Fixed income	30%	6.08%
Large Cap equity	30%	9.07
International equity	15%	5.01
Other equity	20%	8.62
Real estate	5%	10.62
Total	100%	

* Rates shown are net of the 3.00% assumed rate of inflation

Discount rate. The discount rate used to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumed that County contributions will be made based on the average County contribution made to the Plan over the prior five years. Based on this assumption, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all of the projected benefit payments to determine the total pension liability.

NOTE 9. DEFINED BENEFIT PLAN (CONTINUED)

Net Pension Liability of the County (Continued)

Changes in the Net Pension Liability of the County. The changes in the components of the net pension liability of the County for the year ended December 31, 2021, were as follows:

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances at 12/31/20	$ 26,228,743	$ 17,604,964	$ 8,623,779
Changes for the year:			
Service cost	752,407	-	752,407
Interest	1,835,464	-	1,835,464
Differences between expected and actual experience	834,050	-	834,050
Assumption changes	43,715	-	43,715
Contributions—employer	-	953,880	(953,880)
Contributions—employee	-	549,098	(549,098)
Net investment income	-	2,630,798	(2,630,798)
Benefit payments, including refunds of employee contributions	(1,016,152)	(1,016,152)	-
Administrative expense	-	(73,201)	73,201
Net changes	2,449,484	3,044,423	(594,939)
Balances at 12/31/21	$ 28,678,227	$ 20,649,387	$ 8,028,840

The required schedule of changes in the County's net pension liability and related ratios immediately following the notes to the financial statements presents multiyear trend information about whether the value of plan assets is increasing or decreasing over time relative to the total pension liability.

Sensitivity of the net pension liability to changes in the discount rate. The following presents the net pension liability of the County, calculated using the discount rate of 7.00 percent, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate:

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
County's net pension liability	$ 10,680,579	$ 8,028,840	$ 3,301,796

NOTE 9. DEFINED BENEFIT PLAN (CONTINUED)

Net Pension Liability of the County (Continued)

***Sensitivity of the net pension liability to changes in the discount rate.* (Continued)**

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revision as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective. Calculations are based on the substantive plan in effect as of December 31, 2020 and the current sharing pattern of costs between employer and employee.

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2021, the County recognized pension expense of $1,338,524. At December 31, 2021, the County reported deferred outflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Plan contributions made subsequent to the measurement period	$ 1,385,751	$ -
Investment differences	-	1,730,981
Assumption changes	1,135,211	-
Experience differences	1,338,524	-
Total	$ 3,859,486	$ 1,730,981

NOTE 9. DEFINED BENEFIT PLAN (CONTINUED)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

County contributions subsequent to the measurement date of $1,385,751 are reported as deferred outflows of resources and will be recognized as a reduction of the net pension liability in the fiscal year ending December 31, 2022. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year ending December 31:		
2022	$	463,560
2023		514,413
2024		(144,597)
2025		(90,622)
Total	$	742,754

NOTE 10. DEFINED CONTRIBUTION PLAN

The County, by resolution of the County Commission, adopted and maintains a defined contribution retirement plan, currently administered by Association County Commissioners of Georgia (ACCG). There is no waiting period for employees to participate in the plan. The plan provisions and contribution rates can be amended by the County Commission, by resolution. The County contributes fewer than 10 years of vesting service, 4% of compensation, 11-15 years of vesting service, 5% of compensation, 16-20 years of vesting service, 7% of compensation, 20 or more years of vesting service, 10% of compensation. In addition the County will match 50% of the employee's voluntary contributions up to 6% of salary. Employees vest in the County contributions as follows, after 2 years of service 25% vested, after 3 years of service employees are 50% vested, after 4 years of service, employees are 75% vested, and after 5 years of service, employees are 100% vested. Department heads are 50% vested after one year of service and 100% vested after two years of service.

For the year ended December 31, 2021, the County's contribution was $539,414 and employee contributions were $358,562.

DEFERRED COMPENSATION PLAN

The County maintains a Section 457(b) Deferred Compensation Plan administered by a third party. As a result, the assets and liabilities of the plan are not recorded in the County's financial statements. All contributions to this plan are voluntary employee contributions.

NOTE 11. OTHER POSTEMPLOYMENT BENEFITS

Plan Description

The County administers a single-employer defined benefit healthcare plan. The plan provides healthcare coverage including medical, dental, and vision benefits for eligible retirees and their spouses and dependent children through the County's health insurance plan, which covers both active and retired members. Eligible individuals include all regular, full-time employees of the County and their spouses and dependent children. The plan is administered by the County management, under the direction of the County's Board of Commissioners. The plan was established by resolution of the Board of Commissioners. It may also be amended by resolution of same. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75 and a separate report was not issued for the plan.

Any employee with 20 or more years of service who retires between 60 and 65 years of age may continue on the County's health insurance plan at the same cost as an active employee. This includes coverage for their spouse. At age 65 or normal Medicare retirement age, if earlier, the County provides a Medicare supplemental insurance policy for the retiree only and regular medical coverage terminates. The spouse may continue on the County's health plan at the employee's cost until the spouse reaches age 65. Employees may choose the greater of this benefit or the benefit described below:

- Public safety employees – Eligible employees are those age 55 with a minimum of 20 years of full-time certified public safety service. Employees earn 3% per year towards their coverage for the first 20 years of service and 4% per year for years 21-30. They also earn 2.5% per year towards coverage for their spouse and dependent children. Coverage for the spouse ends when they reach normal Medicare retirement age. Coverage for dependent children ends when they no longer qualify as a dependent. Once the employee reaches normal Medicare retirement age, the County provides a Medicare supplemental insurance policy for the retiree only and regular medical coverage terminates.

- Non Public Safety Employees – Eligible employees are those age 60 with a minimum of 20 years of full-time service. Employees earn 3% per year towards their coverage for the first 20 years of service and 4% per year for years 21-30. They also earn 2.5% per year towards coverage for their spouse and dependent children. Coverage for the spouse ends when they reach normal Medicare retirement age. Coverage for dependent children ends when they no longer qualify as a dependent. Once the employee reaches normal Medicare retirement age, the County provides a Medicare supplemental insurance policy for the retiree only and regular medical coverage terminates.

NOTE 11. OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

As of January 1, 2021, the most recent actuarial valuation date, the plan membership included the following categories of participants:

Retirees and beneficiaries receiving benefits	30
Active employees not vested	442
	472

Contributions

Contribution requirements are also approved by resolution of the Board of Commissioners. The County pays claims for eligible retired plan members and their spouses on a pay as you go basis. Plan members receiving benefits contribute $505 for single coverage monthly and $1,270 for single plus spousal coverage monthly. For the year ended December 31, 2021, the County contributed $170,249 for the pay as you go benefits for the plan.

Total OPEB Liability of the County

The County's total OPEB liability was measured as of December 31, 2021 and was determined by an actuarial valuation as of that date.

Actuarial assumptions. The County's total OPEB liability in the January 1, 2021 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Discount Rate:	2.12%
Healthcare Cost Trend Rate:	7.00% - 4.50%, Ultimate Trend in 2030 (Pre-Medicare)
	5.25% - 4.50%, Ultimate Trend in 2024 (Medicare)
Salary increase:	3.0% - 6.75%, including inflation
Participation rate:	100% for participants and 65% for spouses
Inflation:	2.5%

Mortality rates were based on the Pub-2010 GE (50%) & PS (50%) Amount weighted with Scale AA to 2021.

The actuarial assumptions used in the January 1, 2021 valuation were based on the results of an actuarial experience study performed concurrently with the January 1, 2021 valuation.

NOTE 11. OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

Discount Rate

The discount rate used to measure the total OPEB liability was 2.12%. This was a decrease from the prior year rate of 2.74%. This rate was determined using an index rate of 20-year, tax-exempt general obligation municipal bonds with an average rating of Aa or higher – which was 2.12% as determined by the Bond Buyer 20-Bond GO Index Rate as of December 31, 2020.

Changes in the Total OPEB Liability of the County

The changes in the total OPEB liability of the County for the year ended December 31, 2021, were as follows:

	Total OPEB Liability (a)
Balances at 12/31/20	$ 20,290,315
Changes for the year:	
Service cost	1,454,466
Interest	593,606
Experience differences	(43,241)
Assumption changes	2,545,550
Benefit payments	(161,751)
Net changes	4,388,630
Balances at 12/31/21	$ 24,678,945

The required schedule of changes in the County's total OPEB liability and related ratios immediately following the notes to the financial statements presents multiyear trend information about the total OPEB liability.

Sensitivity of the total OPEB liability to changes in the discount rate

The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.12%) or 1-percentage-point higher (3.12%) than the current discount rate:

	1% Decrease (1.12%)	Discount Rate (2.12%)	1% Increase (3.12%)
Total OPEB liability	$ 29,432,988	$ 24,678,945	$ 20,878,945

NOTE 11. OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

Sensitivity of the total OPEB liability to changes in healthcare cost trend rates

The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (6.00% decreasing to 3.50%) or 1-percentage-point higher (8.00% decreasing to 5.50%) than the current healthcare cost trend rates:

	1% Decrease	Current Discount Rate	1% Increase
Total OPEB liability	$ 20,097,234	$ 24,678,945	$ 30,668,023

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revisions as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective. Calculations are based on the substantive plan in effect as of December 31, 2020 and the current sharing pattern of costs between employer and inactive employees.

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2021, the County recognized OPEB expense of $2,641,228. At December 31, 2021, the County reported deferred outflows of resources related to OPEB from the following sources.

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 99,843	$ 447,350
Plan contributions made subsequent to the measurement date	170,249	-
Changes in assumptions	6,567,292	1,241,962
Total	$ 6,837,384	$ 1,689,312

NOTE 11. OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

County contributions subsequent to the measurement date of $170,249 are reported as deferred outflows of resources and will be recognized as a reduction of the total OPEB liability in the fiscal year ending December 31, 2022. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year ending December 31:		
2022	$	593,156
2023		593,156
2024		593,156
2025		593,196
2026		593,156
Thereafter		2,012,043
Total	$	4,977,863

NOTE 12. RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; thefts of, damage to, and destruction of assets; errors and omissions; natural disasters; injuries to employees; and losses resulting from providing accident and health benefits to employees and their dependents. Settlements have not exceeded insurance coverage in each of the past three years. There have been no significant reductions of insurance coverage from coverage in the prior year.

Group Health Insurance

The County provides health coverage for its employees under a plan of partial self-insurance. Under this plan, the County covers claim settlements and judgments out of its Health Insurance Fund (an internal service fund) resources. Claims expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated.

The County purchases commercial insurance for claims in excess of coverage provided by the County. During the year ended December 31, 2021, excess coverage was obtained for any individual claim in excess of $100,000. The County pays most of the coverage for eligible employees and their dependents. Employee contributions are used to pay claims and expenses of the plan incurred during the year. Liabilities include an amount for claims that have been incurred but not reported (IBNRs).

NOTE 12. RISK MANAGEMENT (CONTINUED)

The following describes the activity for the past two fiscal years.

Fiscal Year	Beginning of Year Claims Liability	Current Year Claims and Changes in Estimates	Claims Paid	End of Year Claims Liability
2021	$ 393,452	$ 7,590,811	$ 8,263,236	$ 278,973
2020	566,698	7,122,417	8,082,567	393,452

Workers' Compensation and General

The County participates in the Georgia Interlocal Risk Management Agency Fund and the Association of County Commissioners of Georgia Group Self-Insurance Workers' Compensation Fund, a public entity risk pool currently operating as a common risk management and insurance program for member local governments.

As part of the risk pool, the County is obligated to pay all contributions and assessments as prescribed by the pool, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pool's agents and attorneys to represent the County in investigation, settlement discussions, and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member government contract and in accordance with the workers' compensation law of Georgia. The funds are to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.

Settled claims have not exceeded insurance coverage in any of the past three years.

NOTE 13. COMMITMENTS AND CONTINGENCIES

Litigation

The County is involved in several pending lawsuits. Liability, if any, which might result from these proceedings, would not, in the opinion of management and legal counsel, have a material adverse effect on the financial position of the County.

Grant Contingencies

The County has received Federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to the disallowance of certain expenditures previously reimbursed by those agencies. Based upon prior experience, County management believes such disallowances, if any, will not be significant.

Construction Commitments

As of December 31, 2021, construction commitments on uncompleted contracts were $21,294,630.

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NOTE 14. JOINT VENTURE

Under Georgia law, the County, in conjunction with other cities and counties in the area, is a member of the Northeast Georgia Regional Commission (RC) and is required to pay annual dues thereto. During the year ended December 31, 2021, the County paid $49,913 in such dues. Membership in the RC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of regional development commissions in Georgia.

The RC Board membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of a regional development commission. Separate financial statements may be obtained from:

Northeast Georgia Regional Commission
305 Research Drive
Athens, GA 30605

The County is one of four member counties of the Upper Oconee Basin Water Authority, a body corporate and politic created in 1994 by an act of the General Assembly of the State of Georgia (the "Act"). Pursuant to the Act, the Authority is authorized to acquire and develop adequate sources of water supply, including but not limited to the construction of reservoirs; the treatment of such water, and thereafter the transmission of such water within the Upper Oconee Basin area, and to the various counties, municipalities, and public authorities within the Upper Oconee Basin area; to conserve water; to fulfill its purposes and perform its projects in an environmentally sensitive manner; and to strictly limit interbasin transfers of water. The County has entered into the Intergovernmental Reservoir and Raw Water Supply Agreement with the Authority as well as the Intergovernmental Water Treatment and Transmission Agreement as well as certain supplemental contracts whereby the County agrees to provide funds for the operation and maintenance of the Project and, to the extent another Member County fails to fulfill its obligation to pay costs of operating the Project, including payment of debt services, to provide additional funds for such costs, irrespective of the demand for, or the Project's output of, water. Separate financial statements may be obtained from:

Northeast Georgia Regional Commission
305 Research Drive
Athens, GA 30605

NOTE 15. TAX ABATEMENTS

The County enters into property tax abatement agreements with local businesses under the Georgia Development Authority Law, adopted in 1969, for the purpose of attracting or retaining businesses within the County. The abatements may be granted to any business located within or promising to relocate to the County.

For the year ended December 31, 2021, the Jackson County Industrial Development Authority abated County property taxes totaling $258,005. These abatement agreements all reduce property taxes by reducing the assessed value to the related property and are all part of the County and Industrial Development Authority's economic incentive program to attract or retain businesses within the County.

REQUIRED SUPPLEMENTARY INFORMATION

JACKSON COUNTY, GEORGIA
GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - GAAP BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

	Budgeted Amounts			Variance with Final
	Original	Final	Actual	Budget
Revenues:				
Taxes	$ 52,420,103	$ 54,929,213	$ 52,885,537	$ (2,043,676)
Licenses and permits	58,000	58,000	113,956	55,956
Fines and forfeitures	1,195,000	1,195,000	1,187,496	(7,504)
Charges for services	1,747,000	1,747,000	1,991,716	244,716
Interest income	350,000	350,000	15,747	(334,253)
Intergovernmental	930,100	2,163,220	1,849,638	(313,582)
Other	2,082,500	2,114,930	3,053,511	938,581
Total revenues	58,782,703	62,557,363	61,097,601	(1,459,762)
Expenditures:				
Current:				
General government:				
Legislative	506,445	602,035	602,035	-
Chief executive	330,990	365,585	365,585	-
Voter registration	612,088	459,532	459,532	-
Financial administration	784,020	851,179	851,179	-
Information technology	1,695,373	1,654,348	1,654,348	-
Human resources	421,573	515,025	515,025	-
Tax commissioner	780,652	768,154	768,154	-
Tax assessor	985,057	871,244	871,244	-
Courthouse	353,500	319,919	319,919	-
District courthouse	188,388	127,809	127,809	-
Maintenance superintendent	1,089,486	1,023,936	1,023,936	-
Administration building	32,000	29,518	29,518	-
Board of equalization	14,010	10,268	10,268	-
Planning and zoning	1,000	2,100	2,100	-
General administration	483,300	494,569	494,569	-
Total general government	8,277,882	8,095,221	8,095,221	-
Judicial:				
Superior court	388,440	362,049	362,049	-
Clerk of superior court	827,208	892,870	892,870	-
District attorney	596,396	539,188	539,188	-
State court	275,848	269,062	269,062	-
Magistrate court	336,235	321,475	321,475	-
Probate court	383,676	379,188	379,188	-
Juvenile court	698,258	697,663	697,663	-
Public defender	530,000	526,255	526,255	-
Solicitor- victims assistance	130,225	126,828	126,828	-
Solicitor- state court	449,661	380,572	380,572	-
Total judicial	4,615,947	4,495,150	4,495,150	-

(Continued)

JACKSON COUNTY, GEORGIA
GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - GAAP BASIS FOR THE YEAR ENDED DECEMBER 31, 2021

	Budgeted Amounts			Variance with Final
	Original	Final	Actual	Budget
Expenditures: (Continued)				
Public safety:				
Sheriff	$ 8,059,121	$ 8,156,564	$ 8,156,564	$ -
Detention center	6,907,395	6,143,432	6,143,432	-
Correctional institute	3,121,322	3,100,933	3,100,933	-
Correctional institute fire brigade	97,200	76,973	76,973	-
Fireman's Association	543,635	561,232	561,232	-
Coroner	80,834	92,413	92,413	-
County marshal	95,886	87,070	87,070	-
Total public safety	18,905,393	18,218,617	18,218,617	-
Public works:				
Roadways and walkways	2,644,882	2,358,750	2,358,750	-
Other maintenance	845,200	864,200	864,200	-
Engineering	200,000	218,548	218,548	-
Total public works	3,690,082	3,441,498	3,441,498	-
Health and welfare:				
Health department	96,500	100,361	100,361	-
Transportation services	288,328	196,699	196,699	-
Total health and welfare	384,828	297,060	297,060	-
Culture and recreation:				
Parks and recreation	1,939,668	1,837,464	1,837,464	-
Agricultural center	305,514	298,911	298,911	-
Library	500,000	502,591	502,591	-
Total culture and recreation	2,745,182	2,638,966	2,638,966	-
Housing and development:				
Economic development	797,050	623,383	623,383	-
County agent	141,085	166,295	166,295	-
Community promotion	84,000	86,533	86,533	-
GIS mapping	385,534	355,477	355,477	-
Total housing and development	1,407,669	1,231,688	1,231,688	-
Total expenditures	40,026,983	38,418,200	38,418,200	-
Excess of revenues over expenditures	18,755,720	24,139,163	22,679,401	(1,459,762)

(Continued)

JACKSON COUNTY, GEORGIA
GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - GAAP BASIS FOR THE YEAR ENDED DECEMBER 31, 2021

	Budgeted Amounts			Variance with Final
	Original	Final	Actual	Budget
Other financing sources (uses):				
Proceeds from the sale of capital assets	$ 30,000	$ 10,439	$ 10,439	$ -
Transfers out	(18,892,000)	(15,000,000)	(23,886,672)	(8,886,672)
Total other financing sources (uses)	(18,862,000)	(14,989,561)	(23,876,233)	(8,886,672)
Net change in fund balances	(106,280)	9,149,602	(1,196,832)	(10,346,434)
Fund balances, beginning of year	21,411,024	21,411,024	21,411,024	-
Fund balances, end of year	$ 21,304,744	$ 30,560,626	$ 20,214,192	$ (10,346,434)

JACKSON COUNTY, GEORGIA
EMERGENCY SERVICES AMBULANCE FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - GAAP BASIS FOR THE YEAR ENDED DECEMBER 31, 2021

	Budget			Variance With
	Original	Final	Actual	Final Budget
Revenues:				
Charges for services	$ 4,025,875	$ 4,025,875	$ 3,976,387	$ (49,488)
Intergovernmental	-	111,437	111,437	-
Miscellaneous	-	-	5,756	5,756
Total revenues	4,025,875	4,137,312	4,093,580	(43,732)
Expenditures:				
Current:				
Public safety	6,141,327	7,049,900	7,049,900	-
Total expenditures	6,141,327	7,049,900	7,049,900	-
Deficiency of revenues over expenditures	(2,115,452)	(2,912,588)	(2,956,320)	(43,732)
Other financing sources:				
Transfers in	2,115,452	2,927,720	2,927,720	-
Total other financing sources	2,115,452	2,927,720	2,927,720	-
Net changes in fund balances	-	15,132	(28,600)	(43,732)
Fund balances (deficit), beginning of year	(51,457)	(51,457)	(51,457)	-
Fund balances (deficit), end of year	$ (51,457)	$ (36,325)	$ (80,057)	$ (43,732)

JACKSON COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY AND RELATED RATIOS
FOR THE YEAR ENDED DECEMBER 31,

	2021	2020	2019	2018	2017
Total pension liability					
Service cost	$ 752,407	$ 677,111	$ 401,883	$ 458,792	$ 424,598
Interest on total pension liability	1,835,464	1,514,415	2,360,701	1,290,691	1,221,508
Differences between expected and actual experience	834,050	626,807	575,557	184,503	40,487
Changes of assumptions	43,715	1,081,295	853,068	38,699	510,573
Other changes	-	1,689,209	-	-	-
Benefit payments, including refunds of employee contributions	(1,016,152)	(996,019)	(820,862)	(870,584)	(838,890)
Net change in total pension liability	2,449,484	4,592,818	3,370,347	1,102,101	1,358,276
Total pension liability - beginning	26,228,743	21,635,925	18,265,578	17,163,477	15,805,201
Total pension liability - ending (a)	$ 28,678,227	$ 26,228,743	$ 21,635,925	$ 18,265,578	$ 17,163,477
Plan fiduciary net position					
Contributions - employer	$ 953,880	$ 922,805	$ 693,264	$ 749,926	$ 602,852
Contributions - employee	549,098	491,242	1,446,242	334,730	324,872
Net investment income	2,630,798	2,982,433	(758,372)	1,828,249	747,891
Benefit payments, including refunds of employee contributions	(1,016,152)	(996,019)	(820,862)	(870,584)	(838,890)
Administrative expenses	(73,201)	(71,007)	(44,160)	(43,909)	(44,360)
Other	-	-	-	-	(299,622)
Net change in plan fiduciary net position	3,044,423	3,329,454	516,112	1,998,412	492,743
Plan fiduciary net position - beginning	17,604,964	14,275,510	13,759,398	11,760,986	11,268,243
Plan fiduciary net position - ending (b)	$ 20,649,387	$ 17,604,964	$ 14,275,510	$ 13,759,398	$ 11,760,986
County's net pension liability - ending (a) - (b)	$ 8,028,840	$ 8,623,779	$ 7,360,415	$ 4,506,180	$ 5,402,491
Plan fiduciary net position as a percentage of the total pension liability	72.0%	67.1%	66.0%	75.3%	68.5%
Covered payroll	$ 12,143,673	$ 11,728,672	$ 8,267,729	$ 8,394,737	$ 8,129,413
County's net pension liability as a percentage of covered payroll	66.1%	73.5%	89.0%	53.7%	66.5%

	2016	2015
Total pension liability		
Service cost	$ 411,747	$ 415,404
Interest on total pension liability	1,013,548	962,724
Differences between expected and actual experience	715,416	-
Changes of assumptions	545,963	-
Other changes	-	-
Benefit payments, including refunds of employee contributions	(790,887)	(610,064)
Net change in total pension liability	1,895,787	768,064
Total pension liability - beginning	13,909,414	13,141,350
Total pension liability - ending (a)	$ 15,805,201	$ 13,909,414
Plan fiduciary net position		
Contributions - employer	$ 300,000	$ 250,000
Contributions - employee	315,304	262,183
Net investment income	90,891	800,576
Benefit payments, including refunds of employee contributions	(790,887)	(610,064)
Administrative expenses	(42,006)	(40,248)
Other	(100,177)	(125,648)
Net change in plan fiduciary net position	(226,875)	536,799
Plan fiduciary net position - beginning	11,495,118	10,958,319
Plan fiduciary net position - ending (b)	$ 11,268,243	$ 11,495,118
County's net pension liability - ending (a) - (b)	$ 4,536,958	$ 2,414,296
Plan fiduciary net position as a percentage of the total pension liability	71.3%	82.6%
Covered payroll	$ 8,082,436	$ 8,055,087
County's net pension liability as a percentage of covered payroll	56.1%	30.0%

Notes to the Schedule
The schedule will present 10 years of information once it is accumulated.

JACKSON COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF COUNTY CONTRIBUTIONS
FOR THE YEAR ENDED DECEMBER 31,

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Actuarially determined contribution	$ 810,716	$ 871,656	$ 922,805	$ 693,264	$ 749,926	$ 628,666	$ 561,792	$ 702,165	$ 634,846	$ 633,066
Contributions in relation to the actuarially determined contribution	1,385,751	1,268,994	881,438	800,652	375,713	574,287	250,000	702,165	671,674	688,315
Contribution deficiency (excess)	$ (575,035)	$ (397,338)	$ 41,367	$ (107,388)	$ 374,213	$ 54,379	$ 311,792	$ -	$ (36,828)	$ (55,249)
Covered payroll	13,522,395	12,143,673	11,728,672	8,267,729	8,394,737	8,129,413	8,082,436	8,055,087	7,718,247	8,107,248
Contributions as a percentage of Covered payroll	10.2%	10.4%	7.5%	9.7%	4.5%	7.1%	3.1%	8.7%	8.7%	8.5%

Notes to the Schedule

Valuation Date	January 1, 2021
Cost Method	Entry Age Normal
Actuarial Asset Valuation Method	Smoothed market value with a 5-year smoothing period.
Assumed Rate of Return On Investments	7.00%
Projected Salary Increases	2.5% - 5.5% (including 2.5% for inflation)
Cost-of-living Adjustment	2.5%
Amortization Method	Closed level dollar for unfunded liability
Remaining Amortization Period	None remaining

JACKSON COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION
OPEB RETIREMENT PLAN
SCHEDULE OF CHANGES IN THE COUNTY'S TOTAL OPEB LIABILITY AND RELATED RATIOS

Total OPEB liability	2021	2020	2019	2018
Service cost	$ 1,454,466	$ 1,001,534	$ 1,156,056	$ 1,038,989
Interest on total OPEB liability	593,606	598,165	508,550	473,340
Experience differences	(43,241)	(510,008)	55,625	98,352
Changes in assumptions	2,545,550	4,684,157	(1,748,887)	854,038
Benefit payments	(161,751)	(144,393)	(186,274)	(220,285)
Net change in total OPEB liability	4,388,630	5,629,455	(214,930)	2,244,434
Total OPEB liability - beginning	20,290,315	14,660,860	14,875,790	12,631,356
Total OPEB liability - ending (a)	$ 24,678,945	$ 20,290,315	$ 14,660,860	$ 14,875,790
Covered employee payroll*	19,419,812	19,419,812	17,734,790	17,734,790
Total OPEB liability as a percentage of covered employee payroll	127%	104%	83%	84%

Notes to the Schedule

The schedule will present 10 years of information once it is accumulated.

The County is not accumulating assets in a trust fund that meets the criteria in paragraph 4 of GASB Statement No. 75 for payment of future OPEB benefits.

* For years following the valuation date (when no new valuation is performed), covered payroll has been set equal to the covered payroll from the most recent valuation.

NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Special revenue funds are used to account for specific revenues that are legally restricted or committed to expenditure for particular purposes, as described below.

Emergency Telephone System Fund - to account for the monthly 911 charge to help fund the cost of providing emergency 911 services; these funds are restricted by OCGA 46-5-134.

Protection/Inspection/Planning/Zoning Fund - to account for license and permit fees that are collected on new developments that are used for the planning of new developments in the County. These amounts are restricted by state law.

Senior Center Fund - to account for funds received from grants and contributions restricted to support the operation of the County's senior citizen center.

Emergency Management Rescue Services Fund - to account for funds received from grants and contributions restricted for emergency management agency/rescue programs.

Jail Fund - to account for funds collected from fines and forfeitures and other revenues restricted for use on the operation of the County jail.

Drug Enforcement Fund - to account for funds collected from fines and forfeitures and other revenues restricted for use on drug abuse, treatment, and education programs.

Law Library Fund - to account for the revenues and related expenditures of operating the County's Law Library; these funds are restricted by OCGA 36-15.

Drug Court Fund - to account for funds collected which are restricted to operate the drug accountability court.

Grant Fund - to account for governmental grants received and the related expenditures.

Fire District Fund - to account for funds collected from taxes charged on property that are used to provide fire protection and control services.

Debt Service Fund

Debt Service Fund - This fund is used to account for the accumulation of resources for, and payment of, principal and interest on the County's long-term debt of governmental funds.

JACKSON COUNTY, GEORGIA

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2021

	Special Revenue Funds			
ASSETS	**Emergency Telephone System Fund**	**Protection/ Inspection Planning/ Zoning Fund**	**Senior Center Fund**	**Emergency Management Rescue Services Fund**
Cash and cash equivalents	$ 607	$ -	$ 24,779	$ 433
Receivables (net of allowance for uncollectibles)	264,983	-	-	-
Intergovernmental receivable	-	-	100,770	22,130
Due from other funds	-	3,084,892	244,359	-
Prepaid items	173,168	-	-	7,758
Total assets	$ 438,758	$ 3,084,892	$ 369,908	$ 30,321
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
LIABILITIES				
Accounts payable	$ 2,811	$ 133,889	$ 3,232	$ 2,284
Accrued liabilities	22,508	6,885	2,706	2,932
Due to other funds	-	-	-	-
Unearned revenue	-	2,238,940	-	-
Total liabilities	25,319	2,379,714	5,938	5,216
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	-	-	-
Deferred revenue - property taxes	-	-	-	-
Total deferred inflows of resources	-	-	-	-
FUND BALANCES (DEFICITS)				
Nonspendable:				
Prepaid items	173,168	-	-	7,758
Restricted for:				
Public safety activities		-	-	-
Capital projects	-	-	-	-
Housing and development programs	-	705,178	-	-
Judicial activities	-	-	-	-
Assigned for:				
Public safety activities	240,271	-	-	17,347
Health and welfare	-	-	363,970	-
Unassigned (deficit)	-	-	-	-
Total fund balances (deficits)	413,439	705,178	363,970	25,105
Total liabilities, deferred inflows of resources, and fund balances	$ 438,758	$ 3,084,892	$ 369,908	$ 30,321

Jail Fund	Drug Enforcement Fund	Law Library Fund	Drug Court Fund	Grant Fund	Fire District Fund	Debt Service Fund	Total Nonmajor Governmental Funds
$ 654,446	$ 224,942	$ 732	$ 343,357	$ 43,126	$ 5,263,147	$ -	$ 6,555,569
-	-	-	-	-	189,729	-	454,712
-	-	132	24,544	-	-	-	147,576
31,826	-	-	64,894	-	-	-	3,425,971
-	-	-	-	-	12,309	-	193,235
$ 686,272	$ 224,942	$ 864	$ 432,795	$ 43,126	$ 5,465,185	$ -	$ 10,777,063
$ 28,823	$ -	$ 136	$ 7,742	$ -	$ 75,956	$ -	$ 254,873
-	-	-	3,048	-	25,286	-	63,365
-	-	12,849	-	-	-	-	12,849
-	-	-	-	-	-	-	2,238,940
28,823	-	12,985	10,790	-	101,242	-	2,570,027
-	-	-	-	-	25,988	-	25,988
-	-	-	-	-	2,345,113	-	2,345,113
-	-	-	-	-	2,371,101	-	2,371,101
-	-	-	-	-	12,309	-	193,235
657,449	224,942	-	-	-	2,980,533	-	3,862,924
-	-	-	-	43,126	-	-	43,126
-	-	-	-	-	-	-	705,178
-	-	-	422,005	-	-	-	422,005
-	-	-	-	-	-	-	257,618
-	-	-	-	-	-	-	363,970
-	-	(12,121)	-	-	-	-	(12,121)
657,449	224,942	(12,121)	422,005	43,126	2,992,842	-	5,835,935
$ 686,272	$ 224,942	$ 864	$ 432,795	$ 43,126	$ 5,465,185	$ -	$ 10,777,063

JACKSON COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS FOR THE YEAR ENDED DECEMBER 31, 2021

	Special Revenue Funds			
	Emergency Telephone System Fund	Protection/ Inspection Planning/ Zoning Fund	Senior Center Fund	Emergency Management Rescue Services Fund
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Licenses and permits	-	1,421,402	-	-
Fines and forfeitures	-	-	-	-
Charges for services	1,554,742	14,250	18,274	-
Interest income	-	-	2,087	-
Intergovernmental	-	-	491,810	51,974
Contributions and donations	-	-	58,974	-
Other revenues	-	41,370	-	-
Total revenues	1,554,742	1,477,022	571,145	51,974
Expenditures:				
Current:				
Judicial	-	-	-	-
Public safety	2,007,162	-	-	300,994
Health and welfare	-	-	847,462	-
Housing and development	-	1,213,382	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	2,007,162	1,213,382	847,462	300,994
Excess (deficiency) of revenues over (under) expenditures	(452,420)	263,640	(276,317)	(249,020)
Other financing sources:				
Proceeds from sale of capital asset	3,530	-	-	-
Transfers in	1,065,394	-	859,525	399,407
Total other financing sources	1,068,924	-	859,525	399,407
Net change in fund balances	616,504	263,640	583,208	150,387
Fund balances (deficit), beginning of year	(203,065)	441,538	(219,238)	(125,282)
Fund balances (deficit), end of year	$ 413,439	$ 705,178	$ 363,970	$ 25,105

Jail Fund	Drug Enforcement Fund	Law Library Fund	Drug Court Fund	Grant Fund	Fire District Fund	Debt Service Fund	Total Nonmajor Governmental Funds
$ -	$ -	$ -	$ -	$ -	$ 2,133,575	$ -	$ 2,133,575
-	-	-	-	-	-	-	1,421,402
-	-	14,579	75,371	-	-	-	89,950
132,246	-	-	-	-	-	-	1,719,512
-	-	-	-	67	1,128	-	3,282
-	-	-	287,001	-	69,834	-	900,619
-	-	-	-	-	100	-	59,074
-	-	-	-	-	95,067	-	136,437
132,246	-	14,579	362,372	67	2,299,704	-	6,463,851
-	-	28,419	322,331	-	-	-	350,750
99,105	8,811	-	-	-	1,928,416	-	4,344,488
-	-	-	-	-	-	-	847,462
-	-	-	-	-	-	-	1,213,382
-	-	-	-	-	583,354	-	583,354
-	-	-	-	-	-	6,170,000	6,170,000
-	-	-	-	-	-	1,693,141	1,693,141
99,105	8,811	28,419	322,331	-	2,511,770	7,863,141	15,202,577
33,141	(8,811)	(13,840)	40,041	67	(212,066)	(7,863,141)	(8,738,726)
-	-	-	-	-	272,401	-	275,931
-	-	-	-	-	-	7,863,141	10,187,467
-	-	-	-	-	272,401	7,863,141	10,463,398
33,141	(8,811)	(13,840)	40,041	67	60,335	-	1,724,672
624,308	233,753	1,719	381,964	43,059	2,932,507	-	4,111,263
$ 657,449	$ 224,942	$ (12,121)	$ 422,005	$ 43,126	$ 2,992,842	$ -	$ 5,835,935

JACKSON COUNTY, GEORGIA
EMERGENCY TELEPHONE SYSTEM FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - GAAP BASIS FOR THE YEAR ENDED DECEMBER 31, 2021

	Budget			Variance With
	Original	Final	Actual	Final Budget
Revenues:				
Charges for services	$ 1,538,600	$ 1,538,600	$ 1,554,742	$ 16,142
Total revenues	1,538,600	1,538,600	1,554,742	16,142
Expenditures:				
Current:				
Public safety	2,030,452	2,030,452	2,007,162	23,290
Total expenditures	2,030,452	2,030,452	2,007,162	23,290
Deficiency of revenues under expenditures	(491,852)	(491,852)	(452,420)	39,432
Other financing sources:				
Proceeds from sale of capital asset	-	-	3,530	3,530
Transfers in	1,065,394	1,065,394	1,065,394	-
Total other financing sources	1,065,394	1,065,394	1,068,924	3,530
Net changes in fund balances	573,542	573,542	616,504	42,962
Fund balances (deficit) beginning of year	(203,065)	(203,065)	(203,065)	-
Fund balances, end of year	$ 370,477	$ 370,477	$ 413,439	$ 42,962

JACKSON COUNTY, GEORGIA
PROTECTION/INSPECTION PLANNING AND ZONING FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - GAAP BASIS FOR THE YEAR ENDED DECEMBER 31, 2021

	Budget			Variance With
	Original	Final	Actual	Final Budget
Revenues:				
Charges for services	$ 6,500	$ 6,500	$ 14,250	$ 7,750
Licenses and permits	713,024	1,166,224	1,421,402	255,178
Miscellaneous	13,600	13,600	41,370	27,770
Total revenues	733,124	1,186,324	1,477,022	290,698
Expenditures:				
Current:				
Housing and development	1,077,419	1,530,619	1,213,382	317,237
Total expenditures	1,077,419	1,530,619	1,213,382	317,237
Excess (deficiency) of revenues over (under) expenditures	(344,295)	(344,295)	263,640	607,935
Other financing sources:				
Transfers in	344,295	344,295	-	344,295
Total other financing sources	344,295	344,295	-	344,295
Net changes in fund balances	-	-	263,640	263,640
Fund balances, beginning of year	441,538	441,538	441,538	-
Fund balances, end of year	$ 441,538	$ 441,538	$ 705,178	$ 263,640

JACKSON COUNTY, GEORGIA
SENIOR CENTER FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - GAAP BASIS FOR THE YEAR ENDED DECEMBER 31, 2021

	Budget			Variance With
	Original	Final	Actual	Final Budget
Revenues:				
Intergovernmental	$ 258,700	$ 410,200	$ 491,810	$ 81,610
Charges for services	20,000	20,000	18,274	(1,726)
Interest income	-	-	2,087	2,087
Contributions and donations	-	-	58,974	58,974
Total revenues	278,700	430,200	571,145	140,945
Expenditures:				
Current:				
Health and welfare	709,649	861,149	847,462	13,687
Total expenditures	709,649	861,149	847,462	13,687
Deficiency of revenues under expenditures	(430,949)	(430,949)	(276,317)	154,632
Other financing sources:				
Transfers in	859,525	859,525	859,525	-
Total other financing sources	859,525	859,525	859,525	-
Net changes in fund balances	428,576	428,576	583,208	154,632
Fund balances (deficit), beginning of year	(219,238)	(219,238)	(219,238)	-
Fund balances, end of year	$ 209,338	$ 209,338	$ 363,970	$ 154,632

JACKSON COUNTY, GEORGIA
EMERGENCY MANAGEMENT RESCUE SERVICES FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - GAAP BASIS FOR THE YEAR ENDED DECEMBER 31, 2021

	Budget			Variance With
	Original	Final	Actual	Final Budget
Revenues:				
Intergovernmental	$ 51,974	$ 51,974	$ 51,974	$ -
Total revenues	51,974	51,974	51,974	-
Expenditures:				
Current:				
Public safety	300,994	300,994	300,994	-
Total expenditures	300,994	300,994	300,994	-
Deficiency of revenues over expenditures	(249,020)	(249,020)	(249,020)	-
Other financing sources:				
Transfers in	399,407	399,407	399,407	-
Total other financing sources	399,407	399,407	399,407	-
Net changes in fund balances	150,387	150,387	150,387	-
Fund balances (deficit) beginning of year	(125,282)	(125,282)	(125,282)	-
Fund balances, end of year	$ 25,105	$ 25,105	$ 25,105	$ -

JACKSON COUNTY, GEORGIA
JAIL FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - GAAP BASIS FOR THE YEAR ENDED DECEMBER 31, 2021

	Budget			Variance With
	Original	Final	Actual	Final Budget
Revenues:				
Charges for services	$ 132,500	$ 132,500	$ 132,246	$ (254)
Total revenues	132,500	132,500	132,246	(254)
Expenditures:				
Current:				
Public safety	132,500	132,500	99,105	33,395
Total expenditures	132,500	132,500	99,105	33,395
Net changes in fund balances	-	-	33,141	33,141
Fund balances, beginning of year	624,308	624,308	624,308	-
Fund balances, end of year	$ 624,308	$ 624,308	$ 657,449	$ 33,141

JACKSON COUNTY, GEORGIA
DRUG ENFORCEMENT FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - GAAP BASIS FOR THE YEAR ENDED DECEMBER 31, 2021

	Budget			Variance With
	Original	Final	Actual	Final Budget
Expenditures:				
Current:				
Public safety	$ 8,811	$ 8,811	$ 8,811	$ -
Total expenditures	8,811	8,811	8,811	-
Net changes in fund balances	(8,811)	(8,811)	(8,811)	-
Fund balances, beginning of year	233,753	233,753	233,753	-
Fund balances, end of year	$ 224,942	$ 224,942	$ 224,942	$ -

JACKSON COUNTY, GEORGIA
LAW LIBRARY FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - GAAP BASIS FOR THE YEAR ENDED DECEMBER 31, 2021

	Budget			Variance With
	Original	Final	Actual	Final Budget
Revenues:				
Fines and forfeitures	$ 15,500	$ 15,500	$ 14,579	$ (921)
Total revenues	15,500	15,500	14,579	(921)
Expenditures:				
Current:				
Judicial	15,500	28,500	28,419	81
Total expenditures	15,500	28,500	28,419	81
Net changes in fund balances	-	(13,000)	(13,840)	(840)
Fund balances beginning of year	1,719	1,719	1,719	-
Fund balances (deficit), end of year	$ 1,719	$ (11,281)	$ (12,121)	$ (840)

JACKSON COUNTY, GEORGIA
DRUG COURT FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - GAAP BASIS FOR THE YEAR ENDED DECEMBER 31, 2021

	Budget			Variance With
	Original	Final	Actual	Final Budget
Revenues:				
Intergovernmental	$ 171,000	$ 190,000	$ 287,001	$ 97,001
Fines and forfeitures	100,645	132,445	75,371	(57,074)
Total revenues	271,645	322,445	362,372	39,927
Expenditures:				
Current:				
Judicial	271,645	322,445	322,331	114
Total expenditures	271,645	322,445	322,331	114
Net changes in fund balances	-	-	40,041	40,041
Fund balances, beginning of year	381,964	381,964	381,964	-
Fund balances, end of year	$ 381,964	$ 381,964	$ 422,005	$ 40,041

JACKSON COUNTY, GEORGIA
GRANT FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - GAAP BASIS FOR THE YEAR ENDED DECEMBER 31, 2021

	Budget			Variance With
	Original	Final	Actual	Final Budget
Revenues:				
Interest	$ 100	$ 100	$ 67	$ (33)
Total revenues	100	100	67	(33)
Net changes in fund balances	100	100	67	(33)
Fund balances, beginning of year	43,059	43,059	43,059	-
Fund balances, end of year	$ 43,159	$ 43,159	$ 43,126	$ (33)

JACKSON COUNTY, GEORGIA
FIRE DISTRICT FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - GAAP BASIS FOR THE YEAR ENDED DECEMBER 31, 2021

	Budget			Variance With
	Original	Final	Actual	Final Budget
Revenues:				
Taxes	$ 2,133,575	$ 2,133,575	$ 2,133,575	$ -
Intergovernmental	-	69,834	69,834	-
Donations	-	-	100	100
Interest income	-	-	1,128	1,128
Miscellaneous	-	-	95,067	95,067
Total revenues	2,133,575	2,203,409	2,299,704	96,295
Expenditures:				
Current:				
Public safety	2,133,575	1,928,416	1,928,416	-
Capital outlay	-	583,354	583,354	-
Total expenditures	2,133,575	2,511,770	2,511,770	-
Excess (deficiency) of revenues over (under) expenditures	-	(308,361)	(212,066)	96,295
Other financing sources:				
Proceeds from sale of capital asset	-	-	272,401	272,401
Total other financing sources	-	-	272,401	272,401
Net changes in fund balances	-	(308,361)	60,335	368,696
Fund balances, beginning of year	2,932,507	2,932,507	2,932,507	-
Fund balances, end of year	$ 2,932,507	$ 2,624,146	$ 2,992,842	$ 368,696

JACKSON COUNTY, GEORGIA
DEBT SERVICE FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - GAAP BASIS FOR THE YEAR ENDED DECEMBER 31, 2021

	Budget			Variance With
	Original	Final	Actual	Final Budget
Expenditures:				
Debt service:				
Principal	$ 6,170,000	$ 6,170,000	$ 6,170,000	$ -
Interest	1,690,937	1,693,237	1,693,141	96
Total expenditures	7,860,937	7,863,237	7,863,141	96
Deficiency of revenues under expenditures	(7,860,937)	(7,863,237)	(7,863,141)	96
Other financing sources:				
Transfers in	7,860,937	7,863,237	7,863,141	(96)
Total other financing sources	7,860,937	7,863,237	7,863,141	(96)
Net changes in fund balances	-	-	-	-
Fund balances, beginning of year	-	-	-	-
Fund balances, end of year	$ -	$ -	$ -	$ -

JACKSON COUNTY, GEORGIA
SPLOST 6

SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS FOR THE YEAR ENDED DECEMBER 31, 2021

SPLOST #6 - Commenced July 1, 2017 Project	Original Estimated Cost	Current Estimated Cost	Expenditures Prior Years	Expenditures Current Year	Total
LEVEL 1 COUNTY PROJECTS					
County Debt Service	$ 21,000,000	$ 21,000,000	$ 10,080,111	$ 3,936,543	$ 14,016,654
LEVEL 2 COUNTY PROJECTS					
Water Projects	9,039,000	9,039,000	7,545,144	3,017,153	10,562,297
Public Safety Equipment	2,252,000	2,252,000	3,331,818	51,611	3,383,429
Roads, Streets, and Bridges	3,009,000	3,009,000	1,315,945	1,100,487	2,416,432
Historic Courthouse Renovations	800,000	800,000	864,041	-	864,041
Parks and Recreation	2,500,000	2,500,000	433,023	1,893,451	2,326,474
Animal Shelter	250,000	250,000	250,000	-	250,000
Subtotal All County Projects	38,850,000	38,850,000	13,739,971	6,062,702	33,819,327
MUNICIPAL PROJECTS					
City of Arcade					
Park Improvements and Land Acquisition	377,400	377,400	315,154	125,973	441,127
Roads, Streets, and Bridges	905,760	905,760	756,367	302,336	1,058,703
Land Acquisition - Community Center	226,440	226,440	189,091	75,584	264,675
Subtotal	1,509,600	1,509,600	1,260,612	503,893	1,764,505
City of Braselton					
Multipurpose Civic Building with Parking Deck	1,365,300	1,365,300	1,140,113	455,727	1,595,840
Subtotal	1,365,300	1,365,300	1,140,113	455,727	1,595,840
City of Commerce					
Water and Sewer Projects	1,500,000	1,500,000	1,252,596	500,689	1,753,285
Public Safety	530,000	530,000	442,583	176,910	619,493
Recreation, Tourism, and Culture	1,554,300	1,554,300	1,297,942	518,814	1,816,756
Roads, Streets, and Bridges	1,000,000	1,000,000	835,064	333,793	1,168,857
Subtotal	4,584,300	4,584,300	3,828,185	1,530,206	5,358,391
City of Hoschton					
Improvements to Water and Sewer	844,988	844,988	705,619	282,051	987,670
Roads, Sidewalks, Streets, and Bridges	225,330	225,330	188,165	75,214	263,379
Parks and Recreation	56,332	56,332	47,041	18,803	65,844
Subtotal	1,126,650	1,126,650	940,825	376,068	1,316,893
City of Jefferson					
Roads, Streets, Bridges, Sidewalks, and Storm Drains	1,359,750	1,359,750	1,135,479	453,875	1,589,354
Cultural and Recreation Facilities Debt Reduction	1,665,000	1,665,000	1,390,382	555,765	1,946,147
Public Safety Equipment and Debt Reduction	865,800	865,800	722,998	288,998	1,011,996
Water and Sewer Facilities Debt Reduction	1,359,750	1,359,750	1,135,479	453,875	1,589,354
Subtotal	5,250,300	5,250,300	4,384,338	1,752,513	6,136,851

JACKSON COUNTY, GEORGIA
SPLOST 6

SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS (Continued) FOR THE YEAR ENDED DECEMBER 31, 2021

Project	Original Estimated Cost	Current Estimated Cost	Expenditures Prior Years	Expenditures Current Year	Total
City of Maysville					
Water and Sewer Improvements	478,632	478,632	399,721	159,764	559,485
Roads, Streets, and Bridges	59,829	59,829	49,966	19,970	69,936
Buildings	29,914	29,914	24,982	9,985	34,967
Public Safety	29,915	29,915	24,982	9,985	34,967
Subtotal	598,290	598,290	499,651	199,704	699,355
City of Nicholson					
Roads, Streets, and Bridges	649,517	649,517	542,440	216,837	759,277
Parks and Recreation	207,292	207,292	173,102	69,193	242,295
Renovation of Library	138,195	138,195	115,350	46,095	161,445
Highway and Street Equipment	276,390	276,390	230,804	92,257	323,061
Water and Sewer Improvements	110,556	110,556	92,322	36,903	129,225
Subtotal	1,381,950	1,381,950	1,154,018	461,285	1,615,303
City of Pendergrass					
Construction of New Public Facility	250,305	250,305	209,022	83,550	292,572
Public Facilities Debt Reduction	100,122	100,122	73,127	33,420	106,547
Public Safety	75,092	75,092	62,706	25,065	87,771
Roads, Streets, and Bridges	75,091	75,091	62,706	25,065	87,771
Subtotal	500,610	500,610	407,561	167,100	574,661
City of Talmo					
Administrative Space and Library	133,200	133,200	111,230	44,461	155,691
Roads, Streets, and Bridges	83,250	83,250	69,519	27,788	97,307
Parks and Recreation	83,250	83,250	43,920	11,115	55,035
Public Safety	33,300	33,300	53,405	27,791	81,196
Subtotal	333,000	333,000	278,074	111,155	389,229
Total All City Projects **(1)**	16,650,000	16,650,000	13,893,377	5,557,651	19,451,028
Total All Projects	$ 55,500,000	$ 55,500,000	$ 37,713,459	$ 15,556,896	$ 53,270,355

1. The County remits the tax collected to the Municipalities who are responsible for reporting on the expenditures in accordance with OCGA 48-8-121.

INTERNAL SERVICE FUNDS

Internal service funds are used to account for functions that are charged to the various County departments based on their usage of the service, as described below.

Fuel Depot Fund - to account for the use of the County fuel supply.

Health Insurance Fund - to account for claims related to the County's self-insured group health insurance program for County employees.

JACKSON COUNTY, GEORGIA

COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
DECEMBER 31, 2021

ASSETS	Fuel Depot	Health Insurance	Totals
Current assets:			
Cash	$ -	$ 165,355	$ 165,355
Receivables	290	-	290
Due from other funds	87,898	1,499,471	1,587,369
Inventory	36,581	-	36,581
Total current assets	124,769	1,664,826	1,789,595
Total assets	124,769	1,664,826	1,789,595
LIABILITIES			
Current liabilities:			
Accounts payable	23,609	-	23,609
Claims payable	-	278,973	278,973
Total current liabilities	23,609	278,973	302,582
Total liabilities	23,609	278,973	302,582
NET POSITION			
Unrestricted	101,160	1,385,853	1,487,013
Total net position	$ 101,160	$ 1,385,853	$ 1,487,013

JACKSON COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2021

	Fuel Depot	Health Insurance	Totals
OPERATING REVENUES			
Charges for services	$ 648,831	$ -	$ 648,831
Employee contributions	-	1,465,085	1,465,085
Total operating revenues	648,831	1,465,085	2,113,916
OPERATING EXPENSES			
Other services and charges	654,997	376,051	1,031,048
Total operating expenses	654,997	376,051	1,031,048
Change in net position	(6,166)	1,089,034	1,082,868
NET POSITION, beginning of year	107,326	296,819	404,145
NET POSITION, end of year	$ 101,160	$ 1,385,853	$ 1,487,013

JACKSON COUNTY, GEORGIA

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2021

	Fuel Depot	Health Insurance	Totals
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers	$ 648,879	$ 1,465,085	$ 2,113,964
Payments to suppliers and service providers	(648,879)	(1,365,126)	(2,014,005)
Net cash provided by operating activities	-	99,959	99,959
Net increase in cash and cash equivalents	-	99,959	99,959
Cash and cash equivalents:			
Beginning of year	-	65,396	65,396
End of year	$ -	$ 165,355	$ 165,355
Reconciliation of operating income (loss) to net cash provided by operating activities:			
Operating income (loss)	$ (6,166)	$ 1,089,034	$ 1,082,868
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:			
Decrease in receivables	48	-	48
Increase in due from other funds	(3,372)	(874,596)	(877,968)
Increase in inventory	(14,119)	-	(14,119)
Decrease in claims payable	-	(114,479)	(114,479)
Increase in accounts payable	23,609	-	23,609
Net cash provided by operating activities	$ -	$ 99,959	$ 99,959

CUSTODIAL FUNDS

Custodial funds are used to account for assets held by the government as an agent for individuals, private organizations, and other governments.

Tax Commissioner - to account for the collection of all property taxes which are disbursed to other taxing units.

Sheriff - to account for collection of cash bonds, fines, forfeitures and other fees which are disbursed to other parties.

The following custodial funds are used to account for fines, fees and other moneys collected by the courts and remitted to other parties in accordance with court orders and state law:

Clerk of Superior Court
Probate Court
Magistrate Court

JACKSON COUNTY, GEORGIA

COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
DECEMBER 31, 2021

ASSETS	Tax Commissioner	Sheriff	Clerk of Court	Probate Court	Magistrate Court	Total
Cash and cash equivalents	$ 702,522	$ 144,569	$ 1,036,608	$ 10,261	$ 14,640	$ 1,908,600
Uncollected taxes	10,024,409	-	-	-	-	10,024,409
Total assets	10,726,931	144,569	1,036,608	10,261	14,640	11,933,009
LIABILITIES						
Due to others	10,726,931	21,290	999,497	9,235	13,931	11,770,884
Total liabilities	10,726,931	21,290	999,497	9,235	13,931	11,770,884
NET POSITION						
Restricted:						
Individuals, organizations, and other governments	-	123,279	37,111	1,026	709	162,125
Total net position	$ -	$ 123,279	$ 37,111	$ 1,026	$ 709	$ 162,125

JACKSON COUNTY, GEORGIA
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2021

	Tax Commissioner	Sheriff	Clerk of Superior Court	Probate Court	Magistrate Court	Total
ADDITIONS						
Taxes	$ 117,291,088	$ -	$ -	$ -	$ -	$ 117,291,088
Fines and fees	-	1,028,058	8,407,450	173,322	218,891	9,827,721
Total additions	117,291,088	1,028,058	8,407,450	173,322	218,891	127,118,809
DEDUCTIONS						
Taxes and fees paid to other governments	117,291,088	-	-	-	-	117,291,088
Other custodial disbursements	-	973,413	8,411,941	183,440	229,233	9,798,027
Total deductions	117,291,088	973,413	8,411,941	183,440	229,233	127,089,115
Net increase (decrease) in fiduciary net position	-	54,645	(4,491)	(10,118)	(10,342)	29,694
Net position, beginning of year	-	68,634	41,602	11,144	11,051	132,431
Net position, end of year	$ -	$ 123,279	$ 37,111	$ 1,026	$ 709	$ 162,125

STATISTICAL SECTION

This part of Jackson County's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Page

Financial Trends **101-108**

These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.

Revenue Capacity **109-117**

These schedules contain information to help the reader assess the government's most significant local revenue source, property tax.

Debt Capacity **118-124**

These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.

Demographic and Economic Information ..... **125 and 126**

These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.

Operating Information **127-130**

These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial report for the relevant year.

JACKSON COUNTY, GEORGIA

NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(accrual basis of accounting)
(amounts expressed in thousands)

	2012	2013	2014	2015 (1)	2016	2017	2018 (2)	2019	2020	2021
GOVERNMENTAL ACTIVITIES										
Net investment in capital assets	$ 88,161	$ 82,681	$ 86,533	$ 98,287	$ 104,059	$ 103,299	$ 100,553	$ 101,251	$ 109,076	$ 112,505
Restricted:										
Capital outlay	9,839	5,794	8,730	6,133	6,133	11,458	12,546	14,270	12,493	16,067
Debt service	1,026	2,555	3,224	2,851	2,851	-	-	-	-	-
Judicial	58	56	303	345	393	409	438	411	382	422
Public safety	2,718	2,050	2,231	2,028	2,563	2,804	3,501	3,917	3,987	3,901
Health and Welfare	-	-	-	-	-	192	188	-	-	-
Housing and Development	-	-	-	-	-	244	159	166	197	705
Unrestricted:	6,299	11,815	3,300	(1,049)	(11,014)	(2,873)	(6,876)	(4,461)	(230)	4,937
Total governmental activities net position	$ 108,101	$ 104,951	$ 104,321	$ 108,595	$ 108,595	$ 115,533	$ 110,509	$ 115,554	$ 125,905	$ 138,537
BUSINESS-TYPE ACTIVITIES										
Net investment in capital assets	$ 2,344	$ 2,216	$ 2,200	$ 2,114	$ 2,067	$ 2,035	$ 2,008	$ 1,967	$ 2,049	$ 2,032
Unrestricted	(2,130)	(2,401)	(2,352)	(2,293)	(2,187)	(2,010)	(2,058)	(1,693)	(1,412)	(44)
Total business-type activities net position	214	(185)	(152)	(179)	(120)	25	(50)	274	637	1,989
PRIMARY GOVERNMENT										
Net investment in capital assets	90,505	84,897	88,733	100,401	106,126	105,334	102,561	103,218	111,125	114,537
Restricted	13,641	10,455	14,488	11,357	15,764	15,107	16,832	18,765	17,059	21,096
Unrestricted	4,169	9,414	948	(3,341)	(13,201)	(4,883)	(8,934)	(6,154)	(1,642)	4,893
Total primary government net position	$ 108,315	$ 104,766	$ 104,169	$ 108,417	$ 108,689	$ 115,558	$ 110,459	$ 115,829	$ 126,542	$ 140,526

Note: The County adopted GASB 34 in 2003.

(1) In 2015, the County implemented GASB 68.

(2) In 2018, the County implemented GASB 75.

JACKSON COUNTY, GEORGIA

CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(accrual basis of accounting)
(amounts expressed in thousands)

	2012	2013	2014	2015	2016	2017	2018	2019	2020 (1)	2021
EXPENSES										
Governmental activities:										
General government	$ 5,429	$ 5,003	$ 7,695	$ 5,703	$ 6,101	$ 7,797	$ 8,372	$ 8,147	$ 4,099	$ 6,790
Judicial	3,590	3,733	3,543	4,049	4,328	4,644	4,810	5,098	5,632	5,696
Public safety	22,052	22,552	21,081	23,925	26,863	26,135	31,459	28,720	32,144	32,981
Public works	11,954	12,174	12,333	13,574	12,910	10,821	14,273	15,233	19,827	19,951
Health and welfare	1,136	1,156	1,172	1,265	1,310	1,465	1,505	1,193	1,351	1,307
Recreation and culture	1,565	1,563	1,559	2,039	2,202	1,161	2,161	2,654	7,240	2,262
Housing and development	1,489	3,853	1,764	2,027	2,275	2,335	2,330	3,228	2,943	4,583
Interest on long-term debt	4,947	4,704	4,797	4,044	3,041	2,790	2,487	3,802	2,803	3,139
Total governmental activities expenses	52,162	54,738	53,944	56,626	59,030	57,148	67,397	68,075	76,039	76,708
Business-type activities:										
Solid waste disposal facility	1,296	1,677	1,447	1,425	1,624	1,701	2,375	2,452	3,503	4,487
Mayfield treatment plant	4	-	-	-	-	-	-	-	-	-
Total business-type activities expenses	1,300	1,677	1,447	1,425	1,624	1,701	2,375	2,452	3,503	4,487
Total primary government expenses	53,462	56,415	55,391	58,051	60,654	58,849	69,772	70,527	79,542	81,195
PROGRAM REVENUES										
Governmental activities:										
Charges for services:										
General government	1,567	1,508	1,480	1,152	1,725	2,650	2,013	1,330	426	323
Judicial	1,705	1,851	1,805	2,004	1,907	1,401	1,364	1,410	2,588	3,537
Public safety	4,558	4,735	5,054	5,740	4,772	6,410	6,230	7,154	7,014	7,602
Public works	1	2	2	5	3	452	347	64	-	8
Health and welfare	31	57	118	137	150	20	-	-	30	55
Recreation and culture	342	369	404	454	480	96	139	531	1,035	643
Housing and development	333	809	378	456	842	1,199	1,288	982	1,483	1,529
Total charges for services	8,537	9,331	9,241	9,948	9,879	12,228	11,381	11,471	12,576	13,696
Operating grants and contributions	1,133	1,796	2,523	2,453	2,375	673	910	609	3,334	1,001
Capital grants and contributions	4,922	1,120	1,999	9,070	1,416	1,866	2,018	2,003	2,480	1,963
Total governmental activities program revenues	14,592	12,247	13,763	21,471	13,670	14,767	14,309	14,083	18,390	16,661
Business-type activities:										
Charges for services:										
Solid waste disposal facility	990	1,045	1,350	1,242	1,480	1,825	2,301	2,350	3,384	4,823
Mayfield treatment plant	4	-	-	-	-	-	-	-	-	-
Total charges for services	994	1,045	1,350	1,242	1,480	1,825	2,301	2,350	3,384	4,823
Operating grants and contributions	-	-	-	50	-	-	-	-	-	-
Capital grants and contributions	18	-	-	-	40	-	-	-	-	-
Total business-type activities program revenues	1,012	1,045	1,350	1,292	1,520	1,825	2,301	2,350	3,384	4,823
Total primary government program revenues	$ 15,604	$ 13,292	$ 15,113	$ 22,763	$ 15,190	$ 16,592	$ 16,610	$ 16,433	$ 21,774	$ 21,483
Net (expense)/revenue										
Governmental activities	$ (37,570)	$ (42,491)	$ (40,181)	$ (35,155)	$ (45,360)	$ (42,381)	$ (53,088)	$ (53,992)	$ (57,649)	$ (60,048)
Business-type activities	(288)	(632)	(97)	(133)	(104)	124	(74)	(102)	(119)	336
Total primary government net expense	(37,858)	(43,123)	(40,278)	(35,288)	(45,464)	(42,257)	(53,162)	(54,094)	(57,768)	(59,712)
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION										
Governmental activities:										
Taxes										
Property Taxes	22,369	23,020	21,851	24,307	26,777	23,334	25,622	28,012	31,487	30,319
Sales Taxes	14,907	14,416	15,274	14,888	15,833	17,439	19,342	21,328	24,182	29,641
Insurance premium tax	1,627	1,691	1,782	1,909	2,031	2,174	2,337	2,503	2,655	2,759
Real estate and recording taxes	324	339	346	425	670	178	250	281	287	583
Other taxes	256	281	315	307	322	5,284	5,248	6,639	9,604	10,156
Total taxes	39,483	39,747	39,568	41,836	45,633	48,409	52,799	58,763	68,215	73,458
Unrestricted grants and contributions	-	-	-	-	-	-				
Investment earnings	22	29	9	9	22	103	482	700	194	20
Gain on sale of capital assets	145	30	111	-	82	-	-	-	80	218
Transfers	(497)	(208)	(139)	(109)	(163)	-	-	(425)	(482)	(1,016)
Total governmental activities	39,153	39,598	39,549	41,736	45,574	48,512	53,281	59,038	68,007	72,680
Business-type activities:										
Gain on sale of capital assets	-	(24)	(9)	-	-	25	-	-	-	-
Transfers	497	208	139	108	163	-	-	425	482	1,016
Total business-type activities	497	184	129	108	163	25	-	425	482	1,016
Total primary government	39,650	39,782	39,679	41,844	45,737	48,537	53,281	59,463	68,489	73,696
CHANGE IN NET POSITION										
Governmental activities	1,583	(2,893)	(631)	6,582	214	6,131	193	5,046	10,359	12,633
Business-type activities	209	(448)	33	(26)	59	149	(74)	323	363	1,352
Total primary government	$ 1,792	$ (3,341)	$ (598)	$ 6,556	$ 273	$ 6,280	$ 119	$ 5,369	$ 10,722	$ 13,985

Note: The County adopted GASB 34 in 2003.

(1) In 2020 the County received significant funding through the CARES ACT with the majority spent on public safety activities.

JACKSON COUNTY, GEORGIA

FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)
(amounts expressed in thousands)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
General fund										
Nonspendable	$ 2,783	$ 534	$ 684	$ 1,129	$ 834	$ 2,755	$ 2,699	$ 1,257	$ 1,633	$ 2,141
Restricted	758	759	350	1	1	-	-	-	-	-
Assigned	1,550	1,267	767	700	405	1,000	900	2,362	1,845	1,450
Unassigned	4,144	4,834	4,591	4,458	6,351	7,729	9,481	12,038	17,933	16,623
Total general fund	$ 9,235	$ 7,394	$ 6,392	$ 6,288	$ 7,591	$ 11,484	$ 13,080	$ 15,657	$ 21,411	$ 20,214
All other governmental funds										
Nonspendable	$ 421	$ 470	$ 427	$ 300	$ 368	$ 268	$ 310	$ 280	$ 290	$ 417
Restricted	24,204	25,027	21,173	18,033	15,505	15,080	16,606	18,559	16,853	38,068
Committed	736	709	561	568	512	9	-	-	-	-
Assigned	437	702	711	-	-	-	-	459	2,893	10,377
Unassigned	-	-	-	(504)	(1,616)	(2,736)	(1,493)	(403)	(879)	(316)
Total all other governmental funds	$ 25,798	$ 26,908	$ 22,872	$ 18,397	$ 14,768	$ 12,620	$ 15,423	$ 18,895	$ 19,157	$ 48,546

Note: In 2015, the County implemented GASB 68.

JACKSON COUNTY, GEORGIA

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)
(amounts expressed in thousands)

	2012	2013	2014	2015	2016
REVENUES					
Taxes (see table 5)	$ 39,892	$ 39,159	$ 39,613	$ 41,664	$ 46,449
Licenses and permits	351	257	326	387	625
Fines and forfeitures	996	1,204	1,255	1,373	1,242
Charges for services	6,983	7,692	7,203	8,171	7,592
Investment earnings	22	29	9	9	28
Intergovernmental	2,064	2,718	2,581	2,539	2,598
Contributions and donations	-	-	-	-	-
Miscellaneous	149	364	773	18	410
Total revenues	50,457	51,424	51,760	54,161	58,944
EXPENDITURES					
General government	5,041	4,584	4,612	5,126	5,471
Judicial	2,931	3,078	2,897	3,374	3,629
Public safety	19,210	19,673	18,315	21,102	22,096
Public works	2,927	2,890	3,450	4,538	4,610
Health and welfare	1,007	1,035	1,048	1,143	1,154
Recreation and culture	1,274	1,314	1,285	1,728	1,844
Housing and development	1,411	3,781	1,702	1,998	2,251
Intergovernmental	5,077	4,960	4,416	4,293	3,531
Capital Outlay	6,048	2,811	2,562	2,291	3,791
Principal on long-term debt	4,679	4,331	10,271	10,146	11,701
Interest on long-term debt	4,453	4,117	4,052	3,386	2,755
Payments to escrow agents	9,937	13,869	10,739	8,422	24,476
Issuance costs on long-term debt	163	209	212	176	-
Total expenditures	64,158	66,652	65,561	67,723	87,309
Excess (deficiency) of revenues over (under) expenditures	(13,701)	(15,228)	(3,062)	(13,562)	(28,365)
OTHER FINANCING SOURCES (USES)					
Proceeds from borrowing	10,372	14,671	1,119	506	1,218
Debt premiums and discounts	56	-	386	584	3,916
Refunding bond proceeds	-	-	10,155	7,665	20,835
Sale of capital assets	150	30	137	88	14
Transfers in	11,695	10,484	10,270	4,038	4,008
Transfers out	(12,192)	(10,692)	(13,301)	(4,148)	(4,171)
Total other financing sources (uses)	10,080	14,493	(1,973)	8,733	25,820
Net change in fund balances	$ (3,621)	$ (735)	$ (5,035)	$ (4,829)	$ (2,535)
Debt service as a percentage of noncapital expenditures (1)	15.72%	13.23%	27.41%	20.68%	17.31%

(1) To calculate the debt service as a percentage of noncapital expenditures, we took the total principal and interest on long-term debt and divided by total expenditures less capital outlay.

(2) The County has seen significant development increase in 2020.

2017	2018	2019	2020 (2)	2021
$ 48,871	$ 52,595	$ 58,783	$ 68,435	$ 73,545
1,011	1,065	944	1,535	1,535
1,744	1,386	1,190	817	1,277
6,712	6,639	6,795	6,731	7,688
124	482	700	199	40
8,075	2,687	2,610	5,808	2,862
-	-	2	1	59
2,763	2,293	2,543	3,493	3,219
69,300	67,147	73,567	87,019	90,225
6,558	7,201	7,663	8,206	8,095
3,951	4,146	4,419	4,818	4,898
24,810	27,112	26,165	28,755	29,632
3,522	4,116	5,825	7,779	6,415
1,323	1,365	1,075	1,195	1,145
1,866	1,877	4,045	6,651	2,639
2,286	2,267	20,813	2,761	4,356
4,164	5,644	6,197	7,000	8,577
475	37	293	3,470	3,398
17,057	7,815	7,287	7,524	9,115
3,352	2,596	3,016	2,929	3,043
-	-	-	-	-
-	-	818	-	357
69,364	64,176	87,616	81,088	81,668
(64)	2,971	(14,049)	5,931	8,557
2,117	1,338	20,702	480	17,110
-	-	-	-	3,255
-	-	-	-	-
1,058	90	122	94	286
2,132	5,511	4,865	11,169	22,871
(2,132)	(5,511)	(5,589)	(11,650)	(23,887)
3,175	1,428	20,100	93	19,635
$ 3,111	$ 4,399	$ 6,051	$ 6,024	$ 28,192
29.63%	16.86%	15.87%	14.45%	16.45%

JACKSON COUNTY, GEORGIA
GENERAL FUND HISTORY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
LAST FIVE FISCAL YEARS
(modified accrual basis of accounting)

	2017	2018	2019	2020	2021
REVENUES					
Taxes	$ 36,394,739	$ 38,756,664	$ 43,478,514	$ 51,318,879	$ 52,885,537
Licenses and permits	66,819	72,158	78,235	95,412	113,956
Fines and forfeitures	1,226,515	1,187,908	1,099,806	760,066	1,187,496
Charges for services	2,346,804	2,142,093	1,770,196	1,744,430	1,991,716
Interest income	50,492	346,384	500,743	172,583	15,747
Intergovernmental	7,297,052	1,647,118	1,718,895	3,786,387	1,849,638
Other	2,722,408	2,230,906	2,365,388	3,390,359	3,053,511
TOTAL REVENUES	50,104,829	46,383,231	51,011,777	61,268,116	61,097,601
EXPENDITURES					
Current					
General government	6,558,384	7,201,515	7,663,151	8,206,316	8,095,221
Judicial	3,745,394	3,916,236	4,093,459	4,425,436	4,495,150
Public safety	15,379,011	16,492,527	16,646,088	18,018,175	18,218,617
Public works	3,286,472	3,869,299	4,282,187	5,033,631	3,441,498
Health and welfare	672,818	660,274	215,499	358,266	297,060
Recreation and culture	1,765,718	1,871,736	4,045,006	6,651,465	2,638,966
Housing and development	934,094	792,600	19,497,909	1,250,737	1,231,688
Intergovernmental	-	-	-	-	-
Capital Outlay	-	-	-	-	-
Debt Service					
Principal	9,665,219	3,012,309	4,017,181	-	-
Interest	2,614,322	2,283,626	1,847,348	850	-
Issuance costs	-	-	818,159	-	-
TOTAL EXPENDITURES	44,621,432	40,100,122	63,125,987	43,944,876	38,418,200
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	5,483,397	6,283,109	(12,114,210)	17,323,240	22,679,401
OTHER FINANCING SOURCES (USES)					
Proceeds from sale of capital assets	1,040,892	70,676	119,355	90,323	10,439
Proceeds from bond issuance	-	-	19,806,223	-	-
Transfers in	-	-	-	-	-
Transfers out	(2,131,736)	(5,510,588)	(5,588,694)	(11,650,467)	(23,886,672)
Other	623,401	752,860	354,301	-	-
TOTAL OTHER FINANCING SOURCES (USES)	(467,443)	(4,687,052)	14,691,185	(11,560,144)	(23,876,233)
EXCESS OF REVENUES AND OTHER FINANCING OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	5,015,954	1,596,057	2,576,975	5,763,096	(1,196,832)
FUND BALANCES, JANUARY 1 (restated)	6,468,320	11,484,274	13,080,331	15,647,928	21,411,024
FUND BALANCES, DECEMBER 31	$ 11,484,274	$ 13,080,331	$ 15,657,306	$ 21,411,024	$ 20,214,192

JACKSON COUNTY, GEORGIA

GENERAL FUND BUDGET
FISCAL YEAR ENDING DECEMBER 31, 2021

REVENUES	
Taxes	$ 54,929,213
Licenses and permits	58,000
Fines and forfeitures	1,195,000
Charges for services	1,747,000
Interest & other Income	2,464,930
Intergovernmental	2,163,220
TOTAL REVENUES	62,557,363
EXPENDITURES	
Current	
General government	8,095,221
Judicial	4,495,150
Public Safety	18,218,617
Public Works	3,441,498
Health and Welfare	297,060
Recreation and Culture	2,638,966
Housing and Development	1,231,688
Debt Service:	
Interest & issuance cost	-
TOTAL EXPENDITURES	38,418,200
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	24,139,163
OTHER FINANCING SOURCES (USES)	
Proceeds from the sale of capital assets	10,439
Transfers out	(15,000,000)
TOTAL OTHER FINANCING SOURCES (USES)	(14,989,561)
NET CHANGE IN FUND BALANCES	9,149,602
FUND BALANCES, December 31, 2020	21,411,024
FUND BALANCES, December 31, 2021	$ 30,560,626

JACKSON COUNTY, GEORGIA

GENERAL GOVERNMENTAL TAX REVENUES BY SOURCE
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)
(amounts expressed in thousands)

Fiscal Year	Property Taxes	Sales Taxes	Insurance Premium Tax	Real Estate & Recording Taxes	Other Taxes	Total
2012	$ 22,778	$ 14,907	$ 1,627	$ 324	$ 256	$ 39,892
2013	22,432	14,416	1,691	339	281	39,159
2014	21,896	15,274	1,782	346	315	39,613
2015	24,134	14,888	1,909	426	307	41,664
2016	27,593	15,833	2,031	670	322	46,449
2017	27,100	17,439	2,174	178	1,980	48,871
2018	25,622	19,342	2,337	-	5,294	52,595
2019	28,012	21,328	2,503	281	6,639	58,763
2020	31,487	24,182	2,655	307	9,804	68,435
2021	30,319	29,641	2,759	583	10,243	73,545

JACKSON COUNTY, GEORGIA

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS

Tax Year	Real Property				Personal Property			
	Residential Property	Agricultural Property (1)	Commercial & Industrial	Public Utilities	Inventory & Equipment (4)	Motor Vehicles	Mobile Homes	Other (2)
2012	$ 999,389	$ 361,858	$ 422,144	$ 77,897	$ 481,173	$ 153,807	$ 9,935	$ 7,570
2013	925,191	325,565	410,004	80,905	551,478	159,903	9,501	4,575
2014	945,293	324,604	390,232	80,504	564,380	136,924	8,609	7,802
2015	1,070,580	338,163	419,555	80,463	623,382	103,337	8,088	6,609
2016	1,163,444	341,174	438,890	80,473	722,441	80,610	7,520	9,749
2017	1,258,658	348,524	457,261	80,481	824,688	62,641	6,980	375
2018	1,423,074	389,082	504,313	91,300	840,061	50,645	6,697	383
2019	1,559,491	410,178	572,380	103,284	842,510	43,644	6,818	405
2020	1,671,939	421,868	756,339	94,218	861,888	39,342	6,936	547
2021	2,109,160	452,082	889,367	90,860	884,004	33,682	6,010	635

Source: Georgia Department of Revenue

(1) Includes conservation use and preferential property.

(2) Includes aircraft, boats, miscellaneous personal property, timber and heavy equipment.

(3) Property that is exempt from taxation has not been included. That is typically property owned by governments and not-for-profit organizations like churches.

(4) Includes furniture and fixtures.

(5) This is a weighted average of individual direct rates applied to the taxable assessed value of the different portions of the county (incorporated and unincorporated).

Less Exemptions:		Total Taxable	Total Direct	Estimated	Assessed Value as a
Real Property	Personal Property	Assessed Value	Tax Rate (5)	Actual Value (3)	Percentage of Actual Value
$ 228,801	$ 193,139	$ 2,091,833	9.144	$ 5,229,583	40.00%
208,287	289,753	1,969,082	9.410	4,922,705	40.00%
207,873	293,467	1,957,008	10.424	4,892,520	40.00%
210,316	312,639	2,127,222	10.378	5,318,055	40.00%
213,731	384,926	2,245,644	10.279	5,614,110	40.00%
219,767	421,676	2,398,164	10.279	5,995,411	40.00%
244,518	415,586	2,645,451	10.279	6,613,628	40.00%
255,214	446,046	2,837,450	10.279	7,093,623	40.00%
145,181	549,205	3,158,691	10.279	7,896,726	40.00%
200,951	508,466	3,756,383	10.279	9,532,635	40.00%

JACKSON COUNTY, GEORGIA

ASSESSED VALUATION BY PROPERTY TYPE
LAST TEN FISCAL YEARS

PROPERTY TYPE	2021	2020	2019	2018	2017
Residential	$ 2,109,226,374	$ 1,672,189,040	$ 1,559,491,193	$ 1,423,074,189	$ 1,258,658,252
Historic	-	-	-	252	254
Agricultural	240,734,122	208,279,911	192,317,311	178,614,712	158,532,491
Preferential	84,520	84,520	84,520	84,520	78,951
Conservation Use	211,513,793	213,503,099	217,775,711	210,382,509	190,149,573
Commercial	889,366,764	756,339,497	572,379,756	504,312,771	457,260,658
Industrial	884,004,313	861,888,298	842,509,648	840,061,412	824,643,167
Utility	90,860,318	94,218,252	103,284,192	91,299,771	80,480,817
Motor Vehicle	33,681,778	39,341,940	43,644,450	50,644,520	62,640,800
Mobile Home	6,009,576	6,935,762	6,817,835	6,696,534	6,980,065
Timber 100%	318,256	296,332	405,221	383,121	137,762
Heavy Equipment	-	-	-	-	45,118
Gross Digest	4,465,799,814	3,853,076,651	3,538,709,837	3,305,554,311	3,039,607,908
Bond Exemptions	-	-	-	-	-
Net Bond Digest	$ 4,465,799,814	$ 3,853,076,651	$ 3,538,709,837	$ 3,305,554,311	$ 3,039,607,908
M & O Exemptions	$ 709,416,779	$ 694,386,123	$ 701,260,762	$ 660,104,077	$ 641,443,173
Net M & O Digest	$ 3,756,383,035	$ 3,158,690,528	$ 2,837,449,075	$ 2,645,450,234	$ 2,398,164,735
Total real & personal, excluding public utility	$ 4,334,613,406	$ 3,712,284,365	$ 3,384,558,139	$ 3,156,530,365	$ 2,889,323,346

2016	2015	2014	2013	2012
$ 1,167,183,654	$ 1,073,962,835	$ 948,911,766	$ 929,011,325	$ 1,004,764,913
229	188,947	188,947	197,339	202,559
155,242,554	155,191,388	143,291,076	143,039,322	159,951,419
78,951	78,951	78,951	81,363	101,024
185,908,274	182,948,680	181,278,582	182,525,640	201,830,603
411,968,657	374,469,888	363,715,137	384,864,344	355,337,841
754,787,116	670,547,780	594,162,279	576,771,287	549,572,167
80,473,460	80,462,655	80,504,125	80,904,645	77,896,549
80,610,330	103,336,680	136,923,980	159,903,150	153,806,580
7,519,657	8,088,040	8,608,856	9,501,319	9,935,445
528,366	900,217	684,009	348,341	342,899
-	-	-	71,678	30,160
2,844,301,248	2,650,176,061	2,458,347,708	2,467,219,753	2,513,772,159
-	-	-	-	-
$ 2,844,301,248	$ 2,650,176,061	$ 2,458,347,708	$ 2,467,219,753	$ 2,513,772,159
$ 598,657,463	$ 522,955,395	$ 501,340,054	$ 498,040,106	$ 421,939,715
$ 2,245,643,785	$ 2,127,220,666	$ 1,957,007,654	$ 1,969,179,647	$ 2,091,832,444
$ 2,675,169,435	$ 2,457,388,469	$ 2,231,626,738	$ 2,216,490,620	$ 2,271,760,526

JACKSON COUNTY, GEORGIA

DIRECT AND OVERLAPPING PROPERTY TAX RATES - MILLS
LAST TEN FISCAL YEARS

Tax Year	*2012*	*2013*	*2014*	*2015*	*2016*	*2017*	*2018*	*2019*	*2020*
Fiscal Year	***2013***	***2014***	***2015***	***2016***	***2017***	***2018***	***2019***	***2020***	***2021***
County - Incorporated	9.870	11.280	11.212	11.110	10.933	10.933	10,933	10.813	10.447
County - Unincorporated **(1)**	8.610	9.760	9.700	9.600	9.416	9.416	9.416	9.166	8.950
School Operations	18.900	19.276	19.131	19.131	19.131	19.131	18,858	18.655	18.390
School Debt Service	3.100	2.700	2.700	2.700	2.700	2.700	2,700	2.700	2.700
State of Georgia	0.200	0.100	0.050	0.000	0.000	0.000	0.000	0.000	0.000
Total Incorporated	10.070	11.380	11.262	11.110	10.933	10.933	10.933	10.813	10.447
Total Unincorporated	30.810	31.836	31.581	31.431	31.247	31.247	30.974	30.521	30.040
Fire Districts:									
Arcade	1.640	1.640	1.640	1.640	1.640	1.640	1.640	1.640	1.640
Central Jackson	1.575	1.609	1.616	2.139	2.031	2.031	2.195	2.120	1.708
East Jackson	1.600	1.600	1.600	1.600	1.600	1.600	1.600	1.600	1.600
Harrisburg	1.470	1.470	1.470	1.470	1.470	1.470	2.000	2.000	2.000
Jackson Trail	1.160	1.550	1.750	1.950	1.950	1.950	1.950	2.000	2.000
Maysville	1.570	1.800	1.800	1.800	1.800	1.800	1.800	1.800	1.800
Nicholson	0.960	0.960	1.500	1.500	1.500	1.500	1.500	1.500	1.500
North Jackson	0.730	0.730	0.730	0.730	0.730	0.730	0.700	0.700	0.700
Plainview	1.510	1.510	1.510	1.510	1.510	1.510	1.250	1.250	1.250
South Jackson	1.750	1.950	1.950	1.950	1.950	1.950	1.950	1.950	1.950
West Jackson	1.880	2.630	3.600	3.600	3.630	3.630	3.630	3.630	3.630
Municipalities(including school):									
Commerce	4.020	4.050	4.020	4.020	4.020	4.020	3.817	3.860	3.860
Commerce Schools	19.000	20.000	19.845	19.139	19.139	19.139	18.694	19.620	18.925
Jefferson	6.398	6.326	6.185	6.185	6.185	6.185	5.900	5.750	5.585
Jefferson Schools	18.057	15.712	15.609	15.609	15.609	15.609	15.157	15.157	15.157
Maysville	1.764	1.800	1.293	0.980	0.980	0.360	0.360	0.360	0.360
Pendergrass	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000
Maximum rates:									
Total Incorporated	29.070	31.380	31.107	30.249	30.072	30.072	29.627	30.433	29.372
Total Unincorporated	32.690	34.466	35.181	35.031	34.877	34.877	34.604	34.151	33.670

Source: Georgia Department of Revenue

Overlapping rates are those of local and county governments that apply to property owners within the County. Not all overlapping rates apply to all County property owners (e.g., the rates for special districts apply only to the proportion of the government's property owners whose property is located within the geographic boundaries of the special district). The districts that are within the city limits of municipalities that do not levy a city tax are considered with the unincorporated areas in computing the maximum rates.

(1) For purposes of this schedule, the County unincorporated rate is considered the total direct rate.

JACKSON COUNTY, GEORGIA

PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO

	2021				2012		
Taxpayer	Taxable Assessed Value (1)	County Tax Levied	Rank (2)	Percentage of Total Taxable Assessed Value	Taxable Assessed Value (1)	Rank (2)	Percentage of Total Taxable Assessed Value
Amazon.com Services, Inc	$ 103,335	$ 926,034	1	2.75%	$ -		
Kubota Industrial Equipment Corp	132,569	524,039	2	3.53%	15,946	3	0.76%
Jackson EMC	44,699	387,171	3	1.19%	-		
Toyota Industries	53,805	378,507	4	1.43%	-		
Georgia Power Company	37,176	286,209	5	0.99%	-		
TD Automotive Compressor GA LLC	54,475	314,061	6	1.45%	30,460	2	1.46%
Southern Power Company	32,968	263,748	7	0.88%	44,144	1	2.11%
Homegoods, Inc.	36,096	272,351	8	0.96%	-		
The William Carter Company	66,116	245,874	9	1.76%	-		
Uline Inc	23,413	220,741	10	0.62%	-		
Huber Engineered Woods, LLC	-	-			17,392	4	0.83%
Duke Secured Financing, LLC	-	-			12,958	5	0.62%
Duke Realty Limited Partnership	-	-			9,402	8	0.45%
1090 Boardway Avenue Investors	-	-			8,670	9	0.41%
Stone Mountain Industrial Park, Inc.	-	-			10,067	6	0.48%
Nicolon Corporation	-	-			9,890	7	0.47%
SYX Distribution	-	-			7,867	10	0.38%
Totals	$ 584,655	$ 3,818,735		15.56%	$ 166,796		7.97%

Source: Jackson County Tax Commissioner

1. Amounts expressed in thousands.
2. Rank is based on the amount of County maintenance & operations taxes billed since exemptions that reduce the assessed value can vary by entity.

JACKSON COUNTY, GEORGIA

PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
(amounts expressed in thousands)

Tax Year	Tax Due Date	Taxes Levied for the Tax Year (Original Levy)	Adjustments	Interest, Costs, & Penalties	Total Adjusted Levy	Collected within Fiscal year of the Levy Amount	Collected within Fiscal year of the Levy Percentage of Original Levy	Collections in Subsequent Years	Total Collections to Date Amount	Total Collections to Date Percentage of Adjusted Levy	Uncollected Balance
2012	12/20/2012	$ 19,425	159	534	$ 20,118	$ 17,057	87.81%	$ 3,033	$ 20,090	99.86%	$ 28
2013	12/20/2013	18,622	518	341	19,481	16,751	89.95%	2,699	19,450	99.84%	31
2014	12/20/2014	20,312	123	114	20,549	17,508	86.20%	3,008	20,516	99.84%	33
2015	1/20/2016 (1)	22,335	(234)	101	22,202	12,881	57.67%	9,286	22,167	99.84%	35
2016	12/20/2016	23,283	743	43	24,069	20,667	88.76%	3,341	24,008	99.75%	61
2017	12/20/2017	23,563	47	91	23,701	21,783	91.91%	1,665	23,448	98.93%	253
2018	12/20/2018	26,267	37	62	26,366	23,376	88.66%	2,990	26,366	100.00%	-
2019	12/20/2019	27,760	168	62	27,990	25,983	93.60%	3,122	29,105	103.98%	(1,115) (2)
2020	12/20/2020	30,238	192	1	30,431	26,923	89.04%	3,460	30,383	99.84%	48
2021	12/20/2021	36,092	(147)	1	35,946	30,316	84.00%	-	32,093	89.28%	3,853

Note:

Taxes levied during the calendar year 2020 are recorded as revenues in the financial statements in 2021 since they are levied to finance that year's expenditures.

Taxes levied include real and personal property, motor vehicle, mobile home, timber, and heavy equipment taxes.

Schedule includes amounts for County maintenance and operations.

(1) 2015 digest taxes were re-issued in November 2015 with a new due date of January 20, 2016.

(2) Total collections over total taxes levied is due to adjustments to assessed values subsequent to the original levy.

JACKSON COUNTY, GEORGIA

LOCAL OPTION SALES TAX REVENUES
LAST TEN FISCAL YEARS

Month	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
January	$ 346,357	$ 434,336	$ 408,474	$ 446,431	$ 397,169	$ 448,604	$ 537,873	$ 587,807	$ 629,052	$ 769,354
February	438,193	425,574	407,329	424,505	426,793	454,827	472,799	600,885	597,137	701,592
March	473,355	468,626	455,326	453,503	477,913	509,338	611,021	593,864	674,007	894,463
April	424,437	428,961	478,312	461,463	450,581	503,456	592,117	660,056	686,392	890,122
May	534,679	436,050	471,925	469,321	448,370	575,433	562,354	660,976	758,388	884,663
June	498,043	454,998	493,832	471,593	510,794	561,862	604,264	646,877	820,206	933,515
July	503,723	437,346	485,143	489,688	538,641	573,955	637,416	712,986	767,614	951,186
August	489,379	452,262	519,149	464,076	529,472	558,970	625,941	663,615	809,830	965,223
September	471,855	439,876	482,968	462,276	505,771	588,948	588,201	713,941	769,986	955,429
October	486,839	438,014	459,400	452,437	534,727	533,122	718,403	701,750	841,906	966,412
November	474,832	447,623	497,683	458,409	500,341	574,250	624,967	663,955	698,051	1,048,021
December	582,418	549,340	569,327	529,394	617,804	656,981	673,061	796,042	1,011,752	1,155,940
	$ 5,724,110	$ 5,413,007	$ 5,728,868	$ 5,583,096	$ 5,938,376	$ 6,539,746	$ 7,248,417	$ 8,002,754	$ 9,064,321	$ 11,115,920

JACKSON COUNTY, GEORGIA

SPECIAL PURPOSE LOCAL OPTION SALES TAX REVENUES
LAST TEN FISCAL YEARS

Month	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
January	$ 555,496	$ 722,153	$ 681,731	$ 744,440	$ 661,709	$ 747,627	$ 896,396	$ 979,583	$ 1,033,282	$ 1,282,257
February	700,482	708,812	678,896	707,382	711,256	757,978	786,406	1,001,410	991,412	1,169,318
March	761,912	772,558	757,453	755,779	796,494	848,881	1,018,349	989,682	1,118,902	1,490,580
April	680,952	713,968	797,146	769,081	750,923	839,070	986,475	1,099,978	1,143,987	1,483,535
May	857,803	726,286	785,797	782,158	747,233	959,016	951,497	1,101,586	1,263,969	1,474,444
June	799,041	756,558	822,508	786,066	851,267	936,411	1,007,506	1,078,096	1,366,912	1,555,803
July	808,088	728,455	808,482	816,047	897,691	956,477	1,062,215	1,188,142	1,309,756	1,585,256
August	785,144	750,095	865,075	773,051	882,411	931,594	1,044,077	1,103,941	1,349,714	1,608,703
September	754,075	732,263	804,839	770,429	841,890	981,677	980,239	1,187,758	1,283,208	1,592,348
October	783,463	729,883	765,688	754,096	890,542	888,433	1,196,806	1,163,692	1,403,110	1,610,690
November	761,734	745,491	829,287	763,970	833,837	957,006	1,041,556	1,107,776	1,161,388	1,746,701
December	934,261	916,218	948,644	882,480	1,029,820	1,094,940	1,121,694	1,323,642	1,691,783	1,925,862
	$ 9,182,451	$ 9,002,741	$ 9,545,547	$ 9,304,979	$ 9,895,073	$ 10,899,111	$ 12,093,216	$ 13,325,286	$ 15,117,423	$ 18,525,497

JACKSON COUNTY, GEORGIA

RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS
(amounts expressed in thousands)

	Governmental Activities					Business-Type Activities				
Fiscal Year	Financed Purchases	General Obligation Bonds Payable	GEFA Notes Payable	Bonds Payable	IDA Economic Development Bonds	GEFA Notes Payable	Financed Purchases	Total Primary Government (2)	Percentage of Personal Income (1)	Per Capita (1)
2012	$ 15,150	$ 21,215	$ 112	$ 35,711	$ 52,576	$ 19	$ -	$ 124,783	6.86%	$ 2,060
2013	1,235	20,969	105	46,501	52,576	-	-	121,386	5.79%	1,989
2014	1,499	15,213	68	42,958	52,576	-	-	112,314	5.35%	1,840
2015	1,113	10,251	24	91,087	-	-	-	102,475	4.88%	1,679
2016	1,374	5,178	-	87,214	-	-	-	93,766	4.47%	1,536
2017	2,139	-	-	75,867	-	-	-	78,006	3.11%	1,155
2018	1,772	-	-	68,990	-	-	121	70,883	2.45%	1,007
2019	1,267	-	-	82,164	-	-	89	83,520	2.71%	1,144
2020	798	-	-	74,862	-	-	15	75,675	2.21%	1,037
2021	308	-	-	85,666	-	-	152	86,126	2.52%	1,180

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

(1) See the Schedule of Demographic and Economic Statistics on Table 15 for personal income and population data.

(2) Debt includes premiums and discounts.

JACKSON COUNTY, GEORGIA

OTHER LONG-TERM LIABILITIES
LAST TEN FISCAL YEARS
(amounts expressed in thousands)

	Governmental Activities				Business-Type Activities						
Fiscal Year	Compensated Absences	Net/Total OPEB Liability (2)	Net Pension Liability	Total	Landfill Closure/ Post-closure	Compensated Absences	Total	Total Primary Government	Percentage of Personal Income (1)	Per Capita (1)
2012	$ 792	$ 3,447	$ -	$ 4,239	$ 585	$ 17	$ 602	$ 4,841	0.27%	$ 80
2013	800	4,120	-	4,920	922	18	940	5,860	0.28%	96
2014	836	4,817	-	5,653	910	14	924	6,577	0.31%	108
2015	830	5,476	2,414	8,720	905	15	920	7,226	0.34%	118
2016	827	6,369	4,537	11,733	931	13	944	12,677	0.60%	208
2017	902	7,194	5,402	13,498	804	12	816	14,314	0.57%	212
2018	975	14,876	4,506	20,357	723	18	741	21,098	0.73%	300
2019	971	14,661	7,360	22,992	643	18	661	23,653	0.77%	324
2020	1,180	20,290	8,624	30,094	563	22	585	30,679	0.90%	420
2021	1,159	24,679	8,029	33,867	482	20	502	34,369	1.00%	471

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

(1) See the Schedule of Demographic and Economic Statistics on Table 15 for personal income and population data.

(2) In 2018, the accounting for the OPEB liability changed due to the implementation of GASB Statement No. 75.

JACKSON COUNTY, GEORGIA

RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS
(amounts expressed in thousands)

Fiscal Year	General Obligation Bonds	Less: Amounts Restricted to Repaying Principal	Total	Percentage of Estimated Actual Taxable Value of Property (1)	Per Capita (2)
2012	$ 21,215	$ 1,334	$ 19,881	0.4%	$ 328
2013	20,969	2,100	13,113	0.4%	309
2014	15,213	2,100	8,151	0.3%	215
2015	10,251	2,100	8,151	0.2%	134
2016	5,187	2,682	2,505	0.0%	41
2017	-	-	-	0.0%	-
2018	-	-	-	0.0%	-
2019	-	-	-	0.0%	-
2020	-	-	-	0.0%	-
2021	-	-	-	0.0%	-

(1) See Table 6 for property value data.

(2) See Table 15 for population data.

JACKSON COUNTY, GEORGIA

DIRECT AND OVERLAPPING GENERAL OBLIGATION BOND DEBT
YEAR ENDED DECEMBER 31, 2021

Jurisdiction	*Debt Outstanding*	*Percentage Applicable to Government*	*Amount Applicable to Government*
Direct Obligations			
Direct Debt			
General Obligation Bonds	$ -	100.00%	$ -
GEFA Notes Payable	-	100.00%	-
Total Direct	-		-
Bonds Payable			
Jackson County Industrial Development Authority	$ 3,920,000	100.00%	$ 3,920,000
City of Jefferson Public Building Authority	9,850,000	100.00%	9,850,000
City of Jefferson Public Building Authority	11,555,000	100.00%	11,555,000
City of Jefferson Public Building Authority	3,260,000	100.00%	3,260,000
City of Jefferson Public Building Authority	3,050,000	100.00%	3,050,000
Jackson County Industrial Development Authority	13,795,000	100.00%	13,795,000
Jackson County Industrial Development Authority	18,830,000	100.00%	18,830,000
Premium/discount on bonds payable	4,296,480	100.00%	4,296,480
Total Intergovernmental Contracts Obligation	68,556,480		68,556,480
Financed Purchases			
Financed Purchases - Other	427,078	100.00%	427,078
Total Financed Purchases	427,078		427,078
Total Direct obligations	68,983,558		68,983,558
Guaranteed Revenue Debt			
Upper Oconee Basin Water Authority	16,490,000	41.52%	6,846,648
Jackson County Water and Sewer Authority	11,560,000	100.00%	11,560,000
Total Guaranteed Revenue Debt	28,050,000		18,406,648
Overlapping General Obligation Debt:			
Jackson County School System	84,400,000	100.00%	84,400,000
City of Commerce Board of Education	11,379,028	100.00%	11,379,028
City of Jefferson Board of Education	23,849,000	100.00%	23,849,000
Town of Braselton	35,848,064	29.14%	10,446,126
City of Hoschton	2,979,441	100.00%	2,979,441
City of Jefferson	14,135,000	100.00%	14,135,000
Total Overlapping General Obligation Debt	172,590,533		147,188,595
Total	$ 269,624,091		$ 234,578,801

JACKSON COUNTY, GEORGIA

DIRECT AND OVERLAPPING GENERAL OBLIGATION BOND DEBT
YEAR ENDED DECEMBER 31, 2021

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the county. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the county. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the county's taxable assessed value that is within the overlapping government's boundaries and dividing it by the overlapping government's total taxable assessed value.

Debt and Assessed Value per Capita[1]

		Per Capita	Debt Amount
Direct General Obligation (G.O.) debt per capita		$ -	$ -
Direct and Contractual G.O. debt per capita	2	$ 189	13,795,000
Direct debt, Contractual Debt, Notes, and Leases per capita	3	$ 189	13,795,000
Direct and Contractual Debt, Notes, Leases, and Overlapping Debt per capita	4	$ 2,017	147,188,595
Fair Market Value of Taxable Property per capita	5	$ 104,129	
Grossed Assessed value of property before exemptions		$ 3,039,607,908	
Net Tax digest for Maintenance and operations		$ 3,158,690,528	
Estimated Fair Market Value of Taxable Property		$ 7,599,019,770	
Population, estimated 2021		72,977	

1 Due to the timing of financial reporting for other local governments within Jackson County, 2020 debt amounts are used.

2 Based on estimated population for the County as shown above.

3 Contractual debt represents long term Intergovernmental Contract obligations of Jackson County.

4 Includes all G.O. Debt, contract obligations, leases and short-term notes secured by ad valorem taxes and general revenues of Jackson County.

5 Includes all G.O. Debt, contract obligations, leases and short-term notes secured by ad valorem taxes and general revenues of Jackson County and overlapping direct general obligation debt.

JACKSON COUNTY, GEORGIA

LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS
(amounts expressed in thousands)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Assessed value of property	$ 2,513,773	$ 2,467,122	$ 2,458,348	$ 2,650,177	$ 2,844,301	$ 3,039,608	$ 3,305,555	$ 3,538,710	$ 3,853,077	$ 4,465,483
Debt limit (10% of total assessed value)	251,377	246,712	245,835	265,018	284,430	303,961	330,556	353,871	385,308	446,548
Amount of Debt applicable to limit:										
General obligation bonds	21,215	20,969	15,213	10,251	5,178	-	-	-	-	-
Less: Resources restricted to paying principal	(1,334)	(2,100)	(2,100)	(2,100)	(2,682)	-	-	-	-	-
Total net debt applicable to limit	19,881	18,869	13,113	8,151	2,496	-	-	-	-	-
Legal debt margin	$ 231,496	$ 227,843	$ 232,722	$ 256,866	$ 281,934	$ 303,961	$ 330,556	$ 353,871	$ 385,308	$ 446,548
Total net debt applicable to the limit as a percentage of debt limit	7.91%	7.65%	5.33%	3.08%	0.88%	0.00%	0.00%	0.00%	0.00%	0.00%

JACKSON COUNTY, GEORGIA

PLEDGED REVENUE COVERAGE
LAST TEN FISCAL YEARS
(amounts expressed in thousands)

Fiscal Year	Sales Tax Increment Bonds [1]			
	Sales Tax Increment	Debt Service		Coverage
		Principal	Interest	
2012	$ 4,588	$ -	$ 687	6.68
2013	4,499	-	686	6.56
2014	4,770	5,510	687	0.77
2015	4,650	4,775	523	0.88
2016	4,945	4,940	347	0.94
2017	4,742	5,130	159	0.90
2018	-	-	-	N/A
2019	-	-	-	N/A
2020	-	-	-	N/A
2021	-	-	-	N/A

[1] Sales tax increment bonds are backed by the sales tax revenue produced by the sales tax rate in effect when the bonds were issued.

Note: Details regarding the government's outstanding debt can be found in the notes to the financial statements.

JACKSON COUNTY, GEORGIA

DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

Fiscal Year	Population (1)	Personal Income (2)	Per Capita Personal Income (3)	School Enrollment (4)	Unemployment Rate (5)
2012	60,571	$ 1,820,037	$ 30,048	7,332	8.2%
2013	61,044	2,098,204	34,372	7,400	6.4%
2014	61,870	2,044,556	33,046	7,183	6.6%
2015	63,360	2,216,460	34,982	7,314	4.8%
2016	64,615	2,268,633	35,110	7,446	4.2%
2017	67,519	2,504,415	37,092	7,700	3.3%
2018	70,422	2,897,936	41,151	7,953	3.0%
2019	72,977	3,080,432	42,211	7,591	3.0%
2020	72,977	3,423,330	45,099	8,359	1.6%
2021 (7)	72,977	3,423,330	45,099	8,359	1.6%

Data sources:

(1) US Bureau of the Census, 2011-2020 were estimates released at the time

(2) Amount expressed in thousands

(3) Federal Bureau of Economic Analysis; 2019 data shown for 2020

(4) School Districts

(5) State Department of Labor

(6) U.S. Bureau of Labor Statistics, Unemployment by County as of December 31st, each year

(7) 2021 and 2020 information was not available and 2019 information was used

JACKSON COUNTY, GEORGIA

PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO

		2021			2012		
Employer	Type of Business	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Amazon	Distribution	1,700	1	4.48%	-	-	0.00%
HomeGoods	Distribution	1,500	2	3.96%	-	-	0.00%
Bed Bath & Beyond	Distribution	1,350	3	3.56%	-	-	0.00%
Kubota Industrial Equipment Corp.	Manufacturing	1,000	4	2.64%	400	5	1.50%
Carter's OshKosh	Distribution	900	5	2.37%	-	-	0.00%
TD Automotive Compressor Georgia	Manufacturing	800	6	2.11%	300	10	1.13%
Toyota Industries Compressor Parts	Manufacturing	530	7	1.40%	-	-	0.00%
Wayne Farms LLC	Agriculture	500	8	1.32%	1,100	2	4.13%
Mission Foods	Manufacturing	475	9	1.25%	455	3	1.71%
ULINE	Distribution	400	10	1.06%	-	-	0.00%
Baker & Taylor Books	Distribution	-	-	0.00%	400	7	1.50%
Williams-Sonoma Inc./Distribution	Distribution	-	-	0.00%	1,124	1	4.22%
PETCO	Distribution	-	-	0.00%	400	6	1.50%
Ollie's Bargain Outlet	Distribution	-	-	0.00%	360	8	1.35%
QuikTrip Distribution Inc.	Distribution	-	-	0.00%	422	4	1.58%
Vital Foods LLC	Manufacturing	-		0.00%	325	9	1.22%
All Other Employers		28,755	-	75.85%	21,339	-	80.15%
Total		37,910		100%	26,625		100%

Source: Jackson County Area Chamber of Commerce

JACKSON COUNTY, GEORGIA

FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS

Function	2012	2013*	2014	2015	2016	2017	2018	2019	2020	2021
General government	54.25	42	52	44	44	66	71	64	65	80
Public safety										
Sheriff										
Officers	78	182	175	95	179	142	163	168	189	158
Civilians	113	21	16	76	18	21	14	12	10	14
Emergency	53	40	56	56	50	64	70	76	70	68
Court system	40	40	54	40	44	42	33	47	47	47
Public works	22	33	22	33	33	19	35	29	19	19
Health and welfare	1	-	-	-	-	-	17	-	-	-
Senior Center	11	11	11	11	11	11	-	11	11	11
Transport	-	1	1	-	1	2	11	1	1	1
Recreation and culture	6	9	10	10	10	11	2	11	14	11
Housing and development	5.5	4	4	4	7	7	10	8	21	9
Solid Waste	5	5	5	5	5	5	8	5	7	7
Total	389	388	406	374	402	390	434	432	454	425

Source: Government Budget Office

* For 2013, some positions were re-classified by function according to Human Resources.

Note: A full-time employee is scheduled to work 2,080 hours per year (including vacation and sick leave). Full-time-equivalent employment is calculated by dividing total labor hours by 2,080.

Source: Jackson County Human Resources Office

JACKSON COUNTY, GEORGIA

OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS

	2012	2013	2014	2015	2016	2017	2018	2019	2020 (1)	2021
Function										
Sheriff										
Citations Issued	2,028	2,195	2,827	3,878	4,013	3,735	2,250	1,954	1,851	1,407
Fire										
Number of calls answered	1,991	1,952	2,276	2,523	2,503	2,595	2,385	2,557	2,552	2,770
Highways and streets										
Street resurfacing (miles)	20	13	21	11	8	11	11	7	13	23
Sanitation										
Refuse collected (tons/day)	63	99	86	96	110	136	177	179	245	266
Culture and recreation										
Athletic field permits issued	21	52	147	108	121	89	102	358	387	265

Sources: Various County departments

(1) Refuse collection increase due to waste from development in 2020. See table 4 for permit revenues.

JACKSON COUNTY, GEORGIA

CAPITAL ASSET STATISTICS BY FUNCTION
LAST TEN FISCAL YEARS

Function	2012	2013*	2014	2015	2016	2017	2018	2019 (5)	2020	2021
General government										
Undeveloped Land	12 parcels, 269.98 acres	12 parcels, 269.98 acres	12 parcels, 269.98 acres	12 parcels, 269.98 acres	13 parcels, 272.32 acres	13 parcels, 272.32 acres	13 parcels, 272.32 acres	14 parcels, 555.46 acres	14 parcels, 555.46 acres	14 parcels 555.46 acres
Buildings (1)	4	4	4	4	4	4	4	4	5	5
Vehicles	38	39	40	41	44	43	28	29	37	38
Small Equipment	91	95	94	95	95	96	34	34	47	56
Public safety										
Undeveloped Land	1	1	1	1	1	1	1	1	1	1
Buildings (2)	33	34	34	35	35	35	35	35	35	33
Vehicles										
Fire/Pumper Trucks	56	56	55	58	59	59	59	59	60	60
Other Fire Dept. Vehicles	15	15	15	15	14	14	10	10	10	10
Ambulance/Rescue	25	26	28	29	32	33	33	28	30	22
Sheriffs Vehicles	138	143	114	124	136	136	144	146	137	139
JCCI Vehicles	14	14	17	16	16		9	8	8	10
Other Public Safety Vehicles	18	19	19	19	20	19	252	20	20	18
Equipment	213	219	210	218	220	224	111	113	115	103
Renovation/Paving projects	40	-	-	-	-	-	-	-	-	-
Other Public Safety Assets (3)	-	-	-	-	-	-	-	-	-	-
Court system										
Buildings (4)	2	2	2	2	2	2	1	1	1	1
Vehicles	1	1	0	1	1	1	-	-	-	-
Small Equipment	19	19	13	13	13	13	10	10	10	10
Renovation/Paving projects	5	-	-	-	-	-	-	-	-	-
Public works										
Buildings	9	9	9	9	9	9	8	8	8	8
Vehicles										
Road Department	58	64	54	54	57	61	52	52	47	48
Building Inspector	-	-	9	8	7	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	21
Small Equipment	-	-	-	-	-	-	-	-	-	-
Heavy Equipment	105	105	107	108	109	109	113	113	113	116
Renovation/Lot Paving projects	6					-	-	-	-	-
Roads										
Miles Paved during year	-	-	-	-	1	-	-	-	-	-
Miles Resurfaced during year	26.7	15.76	20.82	11.27	8.31	11	11	7	12	18
Total Miles Paved Roads	509	490.69	517.18	485.8163	489.69	490	490	490	490	490
Total Miles Unpaved Roads	111	137	113	109.1783	105.78	106	106	106	100	88
Health and welfare										
Undeveloped Land	1 parcel, 1.08 acres	1 parcel, 1.08 acres	1 parcel, 1.08 acres	1 parcel, 1.08 acres	1 parcel, 1.08 acres	1 parcel, 1.08 acres	-	-	-	-
Buildings	6	6	6	6	6	6	6	6	6	6
Vehicles	9	9	5	5	5	6	5	5	7	9
Equipment	3	3	3	4	4	3	-	-	-	1
Renovation/Paving projects	3	-	-	-	-	-	-	-	-	-
Recreation and culture										
Undeveloped Land	2 parcels, 33.52 acres	2 parcels, 33.52 acres	2 parcels, 33.52 acres	2 parcels, 33.52 acres	2 parcels, 33.52 acres	2 parcels, 33.52 acres	2 parcels, 33.52 acres	2 parcels, 33.52 acres	2 parcels, 33.52 acres	2 parcels, 33.52 acres
Buildings (4)	10	10	10	10	10	10	10	11	11	10
Vehicles	12	11	10	10	10	10	10	11	11	11
Equipment	35	39	40	40	40	40	17	18	18	20
Renovation/Paving projects	11	-	-	-	-	-	-	-	-	-
Housing and development										
Buildings	1	1	1	1	1	1	1	1	1	1
Vehicles	5	4	4	4	4	4	3	3	3	4
Equipment	3	3	3	3	3	3	1	1	1	1
Renovation/Paving projects										

Sources: Various county departments

(1) Major buildings include Administration Building .
(2) Major buildings include Jail and Correctional Institute. The Jail currently has a 424 bed capacity. The Correctional Institute currently has a 174 bed capacity.
(3) Major Buildings include historic courthouse and new courthouse.
(4) Major buildings include structures at County Recreation Complex.
(5) The County purchased 283.14 acres in 2019 for industrial and economic development purposes.
* In 2013 The Roads department along with GIS remapped all existing roadways within the county inventory. Adjustments were made for the paved road mileage.

JACKSON COUNTY, GEORGIA

INSURANCE COVERAGE
DECEMBER 31, 2021

	LIMITS	DEDUCTIBLES
Property Coverages (including Equipment Breakdown)		
Real and personal property	Per schedule on file	$25,000
Automobile physical damage and mobile equipment	Per schedule on file	$25,000
Earthquake - per occurrence and aggregate	$5,000,000	$25,000
Flood - per occurrence and aggregate	$5,000,000	$25,000
Except as respects locations situated wholly or partially within Flood Zones A or V	$1,000,000	$25,000
Casualty Coverages		
General Liability	$2,000,000	$25,000
Law enforcement liability	$2,000,000	$25,000
Automobile liability per occurrence, no aggregate	$1,000,000	$25,000
Uninsured motorist	Excluded	
Errors and omissions liability - per occurrence	$2,000,000	$25,000
aggregate	$4,000,000	$25,000
Crime Coverages		
Money and securities:		
within premise	$150,000	$25,000
outside premise	$150,000	$25,000
Blanket employee dishonesty	$50,000	$25,000
Statutory bonds	As required	$0
Forgery and alteration	$150,000	$25,000
Computer theft and funds transfer fraud	$150,000	$25,000
Money orders and counterfeit currency	$150,000	$25,000