JASPER COUNTY
GEORGIA

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED
JUNE 30, 2013

PREPARED BY: JASPER COUNTY FINANCE DEPARTMENT

JASPER COUNTY, GEORGIA

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INTRODUCTORY SECTION

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Board of Commissioners of Jasper County

Carl Pennamon
Bruce Henry
Gene Trammell
Craig Salmon
Doug Luke

Courthouse
126 West Greene Street, Suite 18
Monticello, GA 31064
Phone (706)468-4900 Fax (706)468-4942

Karen Degges
County Manager/
Finance Director

December 27, 2013

To the Honorable Members of the Jasper County Board of Commissioners,
And the Citizens of Jasper County, Georgia:

State law requires that all general purpose local governments publish a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted government auditing standards by a firm of licensed certified public accountants with in six months of the close of each fiscal year. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of Jasper County, Georgia, for the fiscal year ended June 30, 2013.

This report consists of management's representations concerning the finances of Jasper County, Georgia. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of Jasper County has established a comprehensive internal control framework that is designed to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of Jasper County's financial statements in accordance with GAAP. Because the cost of internal controls should not outweigh their benefits, Jasper County's comprehensive framework of internal controls has been designed to provide reasonable assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material aspects.

Jasper County's financial statements have been audited by Clifton, Lipford, Hardison & Parker, L.L.C, a firm of licensed-certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of Jasper County, Georgia for the fiscal year ended June 30, 2013, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosure in the financial statements; assessing the accounting principles used by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that Jasper County's financial statement for the year ended June 30, 2013, are fairly present in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of the Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with the audit. Jasper County's MD&A can be found immediately following the report of the independent auditors.

Profile of Jasper County, Georgia

Located in central Georgia, Jasper County, the state's thirty-first county, was created in 1807 from part of Baldwin County on land formerly held by Creek Indianans. It is one of the "antebellum trail" counties, which stretch from lower northeast Georgia to the center of the state. The 370-square-acre county was named for Revolutionary War (1775-83) sergeant William Jasper, a hero of the 1776 Battle of Sullivan's Island (also known as the Battle of Fort Moultrie) who died during the Siege of Savannah in 1779. The county was first named for John Randolph of Virginia, whose opposition to the War of 1812 (1812-15) made him so unpopular with Georgians that the legislature renamed the county in 1812. (In 1828 another county was named for Randolph.)

The county seat, Monticello, was named after U.S president Thomas Jefferson's home in Virginia by the town's founders, Virginians who had settled the area in 1808. Monticello was incorporated in 1810. Court was first held in the home of John Towns, one of the settlers. A log cabin served as courthouse until 1838, when it was replaced with a brick building. The current courthouse, made of marble and brick, was completed in 1907. Among the other communities in Jasper County are Farrar, Hillsboro, Kelly, and Shady Dale. Shady Dale is the only other incorporated town.

Jasper County, Georgia, is approximately 60 miles southeast of Atlanta and I-20 and is approximately 35 miles north of Macon and I-75. Jasper County has a land area of 370 square miles. The base population is 13,900 according to the 2010 Census data.

The governing authority of Jasper County is a Board of Commissioners, consisting of five members with ome member serving as the Chairman of the Board. The Chairman is appointed each year by the board itself. The commissioners serve on a part-time basis and are elected to four year terms. The commissioners are responsible for passing ordinances, adopting the budget, establishing tax rates, appointing committees, and appointing the County's attorney. The County Manager, appointed by the board, oversees the day-to-day operations of the county. Jasper County Board of Commissioners is responsible for carrying out the policies and procedures that have been set by the governing authority.

Jasper County provides a full range of services, including law enforcement and a detention facility that houses 64 inmates; maintenance of streets, highways, bridges, and other associated infrastructure; voter registration and elections; the court system; tax assessment and tax collection; planning, zoning and development; building inspections; solid waste management and recycling; animal control; ambulance services, emergency management; and volunteer based fire protection. The County also contracts with a third party trash collector to provide curb-side pickup to all County residents.

This report includes all funds of the County as well as those component units that have been determined to meet the criteria for inclusion in the County's reporting entity. Namely, the Jasper County Health Department, the Jasper County Joint 911 Authority, and the Jasper County Development Authority are all component units. Additional information on these legally separate entities can be found in the Notes to the Financial Statements.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from a broader perspective of the specific environment within which Jasper County operates.

Local Economy

Economic Development is one of the County's top priorities. Some of the same issues affecting all entities across the United States have affected Jasper County. In order to meet the needs of consumer spending, loss of jobs, and foreclosures, Jasper County is exploring new methods or programs to make services more efficient at less cost.

The annual unemployment rate for the State of Georgia in June 2013 was 8.5 percent, as compared to 8.7 percent as the State average for the fiscal year. In June 2013, the unemployment rate for Jasper County was on par with the State at 8.7 percent, versus 10.6 last year. Another economic indicator is personal income, which has increased 14.7 percent from 2005 to 2010. This reflects modest growth of 2.94 percent per year during a time of recession.

However, many major industries have experienced a negative economic impact during the nation-wide recession. The Jasper County Board of Commissioners, Jasper County Chamber of Commerce, City of Monticello, and the Jasper County Development Authority work together as a team to promote and encourage economic development. One of the strengths of the local economy is diversification of the types of industries located in Jasper County with manufacturing, trade, commercial and the health care system all represented. All this diversity protects the local economy from particular industry fluctuations, which would be more harmful if all of the County's employment was concentrated in a particular field. Besides production and manufacturing, retail commerce and the various professions are not very integral to the economy.

Long Term Financial Planning

As the local economy continues to grow, it will require the County to be more aggressive in identifying and acquiring grants and other forms of revenue to enhance the County's ability to keep its debt structure at a minimum level. The County will finance all current expenditures with current revenue. As listed below, Capital Improvement Programs require funding sources such as SPLOST 2005 and SPLOST 2012. SPLOST will help in financing of large Road, Streets, & Bridges projects, Recreational Facilities, and Economic Development, along with other projects committed in the SPLOST 2005 for the City of Monticello and the City of Shady Dale. The 2012 SPLOST projects include Fire Services, 911 Dispatch, Emergency Medical Services, Sheriff, Recreation, Animal Control, Senior Center, Appraiser's Office, Library, Public Works, and Roads, along with other projects committed in the SPLOST 2012 for the City of Monticello and the City of Shady Dale. Impact Fees on new Residential and Commercial Construction will also help fund the Library, Parks, Sheriff, Jail, Fire, and E-911 improvements. However, due to the economic conditions of both new Residential and Commercial Construction, Impact Fees have taken a tremendous downturn.

Major Initiatives

The County is heavily involved in bringing together all the community resources to focus on economic development and job creation. The Chamber of Commerce, City of Monticello, Board of Education, Economic Development Authority and the County have begun a process of updating strategic plans to ensure there is a coordinated and focused effort to successfully market all the County has to offer. Plans are also under way to develop a long-range plan for the County's Recreation Department, as studies have shown recreation is vital to economic development and citizen's quality of life.

A Forward Jasper team has recently been initiated, and is comprised of community leaders from across the County. The group will work together with economic development initiatives and find ways to get

young leaders more involved in the community and long-range planning, so that there will be a diverse representation involved in planning and growing the County.

Major projects are also under way to rehabilitate the County's landfill, and begin the process of analyzing EMS services and Recreation's future, utilizing volunteer citizen committees to assist the Board of Commissioners in charting a new direction for those departments. It is anticipated these projects will also result in more efficient operations that will improve service to citizens and allow the County to replace aged equipment in a timely manner.

Relevant Financial Policies

Management of Jasper County has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance of the safeguarding of assets and the proper recording of financial transactions.

The Commissioners maintain budgetary control at the individual revenue and expenditures item level within departments. Department heads and constitutional officers can shift budgetary line items as long as the line items are available within their respective departments. However, budget adjustments are not allowed to be shifted from the departments Personnel to Contracted Services, Supplies and Capital Outlay. Changes between departmental line items or increases in the overall budget cannot be made without the approval of the Board of Commissioners through a budget amendment.

Awards & Acknowledgements

The County is pleased to submit its third Comprehensive Annual Financial Report (CAFR) to the Government Finance Officers Association (GFOA) for consideration in the Certificate of Achievement for Excellence in Financial Reporting program. We believe that our CAFR meets the program's requirements.

The preparation of this report would not have been possible without the efficient and dedicated services of the various departments throughout the County and the expertise of the staff of Clifton, Lipford, Hardison & Parker, L.L.C. We would like to express our sincere appreciation to all members of the various departments that assisted and contributed to the preparation of this report. Credit must also be given to the Board of Commissioners for its leadership and unfailing support in maintaining the highest standards of professionalism in the financial management of Jasper County.

Respectfully submitted,

Karen Degges
County Manager/Finance Director

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

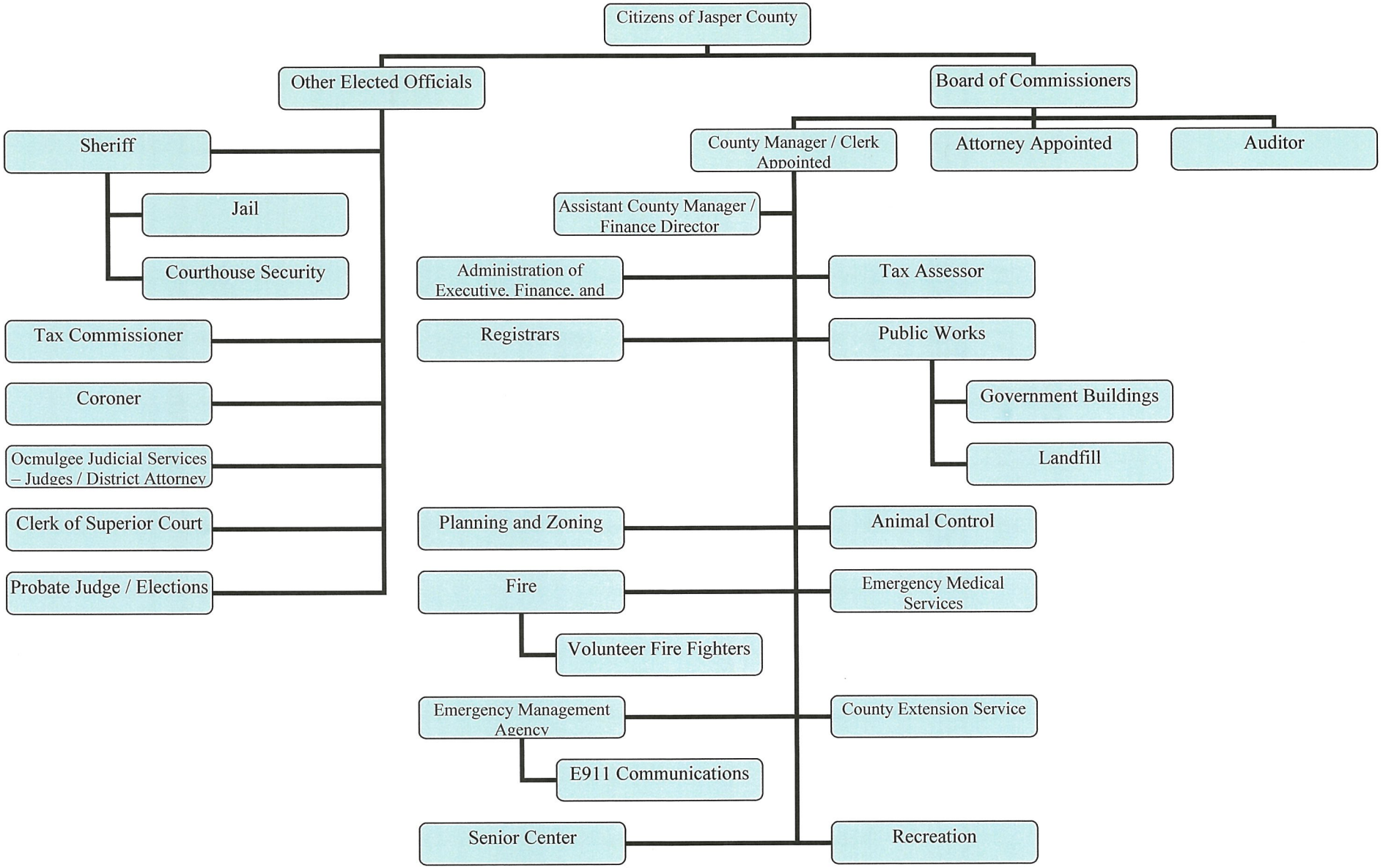
Jasper County
Board of Commissioners
Georgia

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2012

Executive Director/CEO

JASPER COUNTY, GEORGIA
Organization Chart



JASPER COUNTY, GEORGIA
PRINCIPAL OFFICIALS

Board of Commissioners
2013

Carl Pennamon	Chairman/Commissioner, District 1
Gene Trammell	Vice Chairman/Commissioner, District 3
Bruce Henry	Commissioner, District 2
Craig Salmon	Commissioner, District 4
Doug Luke	Commissioner, District 5

Karen Degges, County Manager/Finance Director

Constitutional Officers

Dan Jordan	Clerk of Superior Court
Ken Jackson	Magistrate Court Judge
Linda Keller	Probate Court Judge
Donnie Pope	Sheriff
Angela Walsh	Tax Commissioner

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FINANCIAL SECTION

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CLIFTON, LIPFORD, HARDISON & PARKER, LLC

J. Russell Lipford, Jr., CPA
Mark O. Hardison, CPA
Terry I. Parker, CPA
Christopher S. Edwards, CPA
Lynn S. Hudson, CPA
Kevin E. Lipford, CPA

Member of
American Institute of
Certified Public Accountants
Truman W. Clifton (1902-1989)

INDEPENDENT AUDITOR'S REPORT

Board of Commissioners
Jasper County, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Jasper County, Georgia (the "County") as of and for the fiscal year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Jasper County Board of Health, and Development Authority of Jasper County, which represent 86 percent, 90 percent, and 71 percent, respectively, of the assets, net position, and revenues of the component units of Jasper County, Georgia. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for Jasper County Board of Health, and Development Authority of Jasper County, is based on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to

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the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Jasper County, Georgia as of June 30, 2013, and the respective changes in financial position and, where applicable, cash flows, and the respective budgetary comparison for the General Fund thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis information and the schedule of pension funding progress on pages 11 through 21 and page 61 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Jasper County, Georgia's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules, the statistical tables, and the schedule of projects constructed with special sales tax proceeds are

presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and schedules and the schedule of project expenditures with special sales tax proceeds are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules, and the schedule of projects constructed with special sales tax proceeds are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

The introductory section and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 27, 2013 on our consideration of Jasper County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Jasper County, Georgia's internal control over financial reporting and compliance.

Macon, Georgia
December 27, 2013

MANAGEMENT'S DISCUSSION & ANALYSIS

Management's Discussion and Analysis of Jasper County provides a narrative review and explanation of the Government's financial activities for the fiscal year ended June 30, 2013. The report covers 12 months starting with July 1, 2012 through June 30, 2013. The analysis provides summary financial information for Jasper County as a whole and should be read in conjunction with the Government's financial statements to fully understand Jasper County's performance.

FINANCIAL HIGHLIGHTS

Government-Wide

- The County's total net position was $8.4 million for governmental and business-type activities. This is comparable to last year (2012) at $7.8 million, with an increase of $541 thousand.

- Total combined revenues for governmental and business-type activities was $10.6 million, as compared to last year (2012) of $10.3 million. The Government-Wide revenues consist of program revenues of $3.2 million and general revenues of $7.4 million.

Fund Level Financials

- Jasper County closed Fiscal Year 2013 with a governmental fund balance of $2.5 million. This reflects a fund balance of $842 thousand for the Special Purpose Local Option Sales Tax (SPLOST) Funds, Non-major Governmental Funds of $171 thousand and $1.5 million for the General Fund, which is a total increase in fund balance of $327 thousand. General Fund had an increase in fund balance of $169 thousand, SPLOST had an increase of $187 thousand of fund balance while Non-major Governmental Funds decreased by $28 thousand.

- Business-type activities generated operating revenues of $911 thousand for Fiscal Year 2013. This consisted of $72 thousand for Landfill and $839 thousand for Curbside. Operating expenses for the same period were $418 thousand for Landfill and $725 thousand for Curbside.

Using this Annual Report

The Management Discussion and Analysis serves as an introduction to Jasper County Government's financial statements, which includes both government-wide and fund statements, as well as notes to the financial statements. The Statement of Net Position and the Statement of Activities provide information about Jasper County as a government and present a long-term outlook of the County's finances. Fund financial statements also report the County's operation in more detail than the government-wide statements. The remaining financial statements provide information about activities for which the County acts solely as a trustee or agent.

Government-Wide Financial Statements

Government-wide financial statements provide an overview of the financial position of Jasper County. They include a Statement of Net Position and a Statement of Activities. Emphasis is placed on the net position of governmental and business-type activities as well as the change in net position. Property taxes, sales taxes, other taxes, grant funding, fines, fees, and charges for services primarily support governmental activities. In contrast, user fees primarily support business-type activities.

In the Statement of Net Position and the Statement of Activities, Jasper County's activities are divided into two types:

Governmental activities reported in the statements include the following core functions: General Government, Public Safety, Public Works, Judicial, Health and Welfare, Culture and Recreation, and Interest on long-term debt.

Business-type activities of Jasper County include the following: Landfill and Curbside.

Fund Financial Statements

A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. Like other state and local governments, Jasper County uses fund accounting to ensure and demonstrate compliance with legal requirements. The fund financial statements provide detailed information about the most significant funds. Jasper County, however, establishes many other funds to help control and manage financial activities for particular purposes, such as 2005 SPLOST Capital Projects Funds. All funds of Jasper County government can be divided into four categories: governmental, proprietary, fiduciary funds, and component units.

Governmental Funds

The primary revenue sources for these funds are property taxes, sales taxes, fines, regulatory fees, other miscellaneous fees, and investment income. The county has three governmental fund types: General Fund, Special Revenue Fund, and Capital Projects Fund.

Proprietary Funds

The revenue sources for these business-type governmental enterprises are received from the sale of products and services. Funds in this category are Landfill and Curbside.

Fiduciary Funds

In this fund, Jasper County serves as trustee or agent for other governmental entities, individuals, and other funds. The county is responsible for ensuring that these assets are used only for the specific intended use. Fiduciary Funds are as follows:

Tax Commissioner's Office	**Superior Court**	**Sheriff's Office**
Probate Court	**Magistrate Court**	

Component Units

The Jasper County Health Department, Jasper County Joint 911 Authority, and Development Authority of Jasper County are classified as component units due to their unique relationship to the local governing authority. Financial statements provided by component units reflect their most recent available audited statements.

Governmental-Wide Financials Analysis

Net Position

Jasper County's combined net position was similar to 2012, $7.8 million for 2012 compared to $8.4 million for Fiscal Year 2013, with an increase of $541 thousand. The analysis below focuses on the net position (Exhibit A) and changes in net position (Exhibit B) of Jasper County's governmental and business-type activities.

Statement of Net Position

	Governmental Activities		Business-Type Activities		Total	
	2013	2012	2013	2012	2013	2012
Assets:						
Current and Other Assets	$ 4,463,203	$ 3,436,455	$ 1,008,776	$ 912,827	$ 5,471,979	$ 4,349,282
Capital Assets	4,729,947	4,662,443	111,430	6,249	4,841,377	4,668,692
Total Assets	9,193,150	8,098,898	1,120,206	919,076	10,313,356	9,017,974
Liabilities:						
Long-Term Debt	271,996	144,377	612,218	457,239	884,214	601,616
Other Liabilities	1,036,425	513,317	8,673	60,415	1,045,098	573,732
Total Liabilities	1,308,421	657,694	620,891	517,654	1,929,312	1,175,348
Net Position:						
Net Investment in Capital Assets	4,354,719	4,229,455	111,430	6,249	4,466,149	4,235,704
Restricted for: Capital projects	943,397	778,404	-	-	943,397	778,404
Other purposes	57,818	-	-	-	57,818	-
Public Safety	16,521	75,843	-	-	16,521	75,843
Unrestricted	2,512,274	2,357,502	387,885	395,173	2,900,159	2,752,675
Total Net Position	$ 7,884,729	$ 7,441,204	$ 499,315	$ 401,422	$ 8,384,044	$ 7,842,626

The net position of Jasper County's governmental activities increased by 7% or $443 thousand in Fiscal Year 2013 ($7.8 million in 2013 versus $7.4 million in 2012). Unrestricted net position, the portion of net position that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation, or legal requirements, totaled $2.5 million for governmental activities at June 30, 2013.

The net position of business-type activities increased by $98 thousand ($499 thousand in 2013 compared to $401 thousand in 2012).

Changes in Net Position

	Governmental Activities		Business-Type Activities		Total Change in Net Position	
	2013	2012	2013	2012	2013	2012
Revenues						
Charges for Services	$ 1,207,623	$ 1,268,292	$ 910,634	$ 923,332	$ 2,118,257	$ 2,191,624
Operating Grants and Contributions	672,363	539,276	-	-	672,363	539,276
Capital Grants and Contributions	427,022	3,800	-	-	427,022	3,800
Taxes	7,233,795	7,433,113	-	-	7,233,795	7,433,113
Interest earnings	29,651	4,049	33	71	29,684	4,120
Other Revenues	14,084	112,192	-	61,881	14,084	174,073
Gain on sale of assets	97,640	7,301	-	-	97,640	7,301
Total Revenues	**9,682,178**	**9,368,023**	**910,667**	**985,284**	**10,592,845**	**10,353,307**
Program Expenditures/Expenses						
General Government	1,865,970	2,051,314	-	-	1,865,970	2,051,314
Public Safety	2,737,074	2,606,650	-	-	2,737,074	2,606,650
Public Works	2,048,936	1,917,509	-	-	2,048,936	1,917,509
Judicial	925,120	962,197	-	-	925,120	962,197
Health and Welfare	1,070,271	1,038,980	-	-	1,070,271	1,038,980
Culture and Recreation	244,893	234,548	-	-	244,893	234,548
Interest and fiscal charges	15,689	19,210	-	-	15,689	19,210
Landfill	-	-	418,145	334,650	418,145	334,650
Curbside	-	-	725,329	700,503	725,329	700,503
Total Expenses	**8,907,953**	**8,830,408**	**1,143,474**	**1,035,153**	**10,051,427**	**9,865,561**
Change in Net Position	**774,225**	**537,615**	**(232,807)**	**(49,869)**	**541,418**	**487,746**
Transfers	(330,700)	(55,000)	330,700	55,000	-	-
Change in Net Position	**443,525**	**482,615**	**97,893**	**5,131**	**541,418**	**487,746**
Net Position - Beginning of year	7,441,204	6,958,589	401,422	396,291	7,842,626	7,354,880
Ending Net Position	**$ 7,884,729**	**$ 7,441,204**	**$ 499,315**	**$ 401,422**	**$ 8,384,044**	**$ 7,842,626**

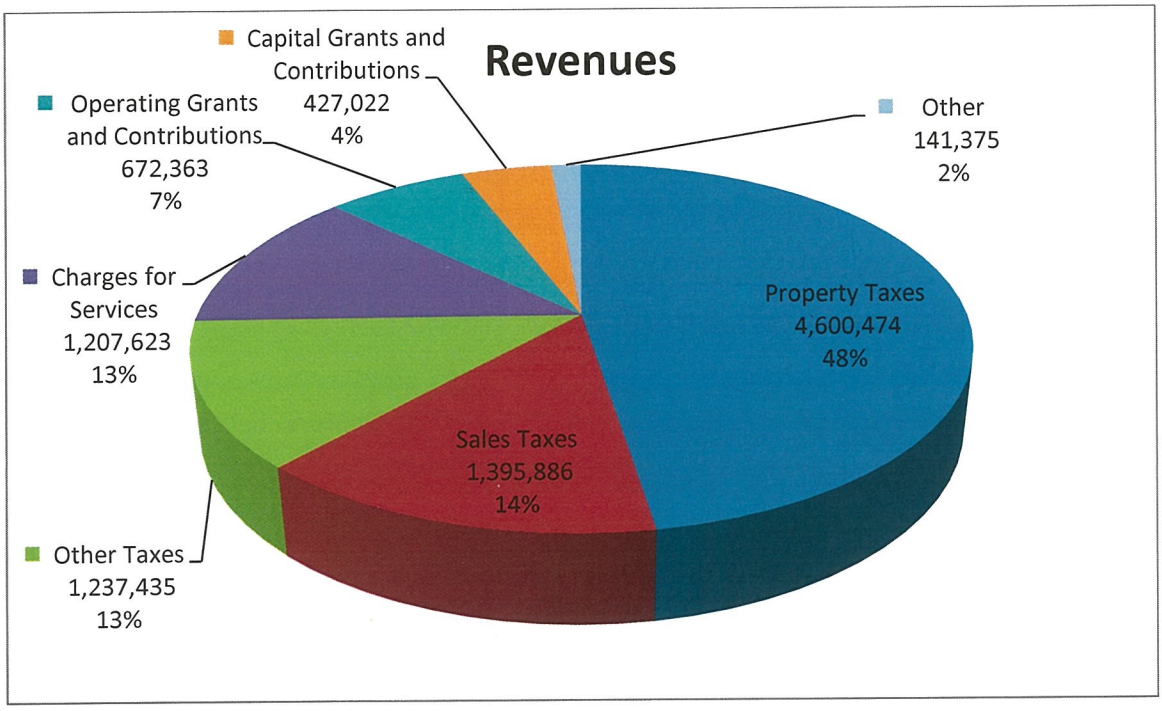
Jasper County's total revenue was $10.6 million for fiscal year 2013. The total cost of all programs and services for this same period was $10.1 million. The analysis above separately considers the operations of governmental and business-type activities.

Governmental Activities

Revenues

Jasper County reported $9.7 million of governmental revenues in FY2013. General Revenues are made up of tax related revenues such as property tax, sales tax, business taxes, local option sales tax, etc. Program revenues are generated through various collections, which can be identified in the following major classes: charges for services, operating grants, and capital grants. Jasper County's Property Taxes (47.51%), Sales Taxes (14.42%), Other Taxes (12.78%), Charges for Services (12.47%), Operating Grants and Contributions (6.94%), Capital Grants and Contributions (4.41%), and other (1.46%) are the major revenue sources that contribute 100% of Jasper County's revenue.

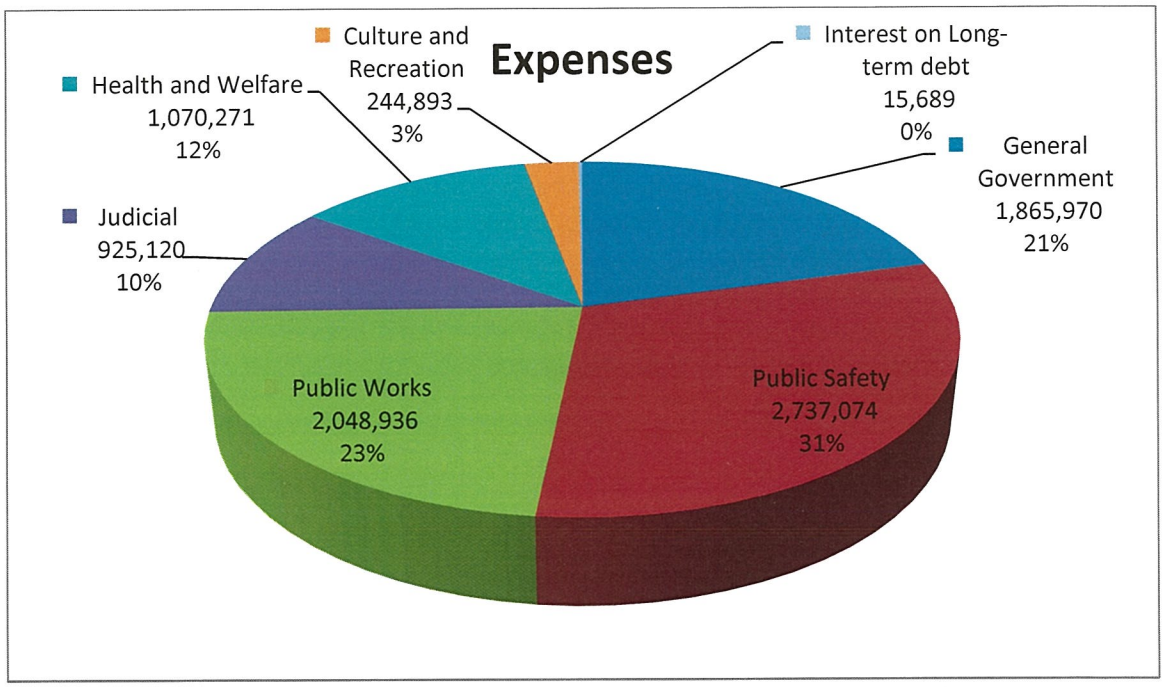
2013 Revenue by Source - Governmental Activities



Program / Service Expenses

Program or services expenses for governmental activities totaled $8.9 million. Expenses for General Government made up (20.95%) along with Public Safety, which includes the Sheriff's Department, Detention Center, Fire Services, E-911, and Animal Control (30.73%), Public Works (23.00%), Judicial (10.39%), Health Welfare (12.01%), Culture and Recreation (2.75%), and Interest (.17%) all of which made up 100% of the total governmental expenses. See Chart Below.

2013 Program/Services Expenses - Governmental Activities by Function



Business-type Activities

Business-type activities increased Jasper County's net position by 24% or $98 thousand. This relates to the Curbside Cash and cash equivalents that were recorded in FY2013 and transfer to the Landfill Fund from the General Fund. The operating revenue for business-type activities decreased by $75 thousand from $985 thousand in FY2012, to $910 thousand in FY2013. The operating expenses for FY2013 increased by $108 thousand from $1 million in FY2012, to $1.1 million in FY2013.

The Landfill Fund operates a central landfill that includes construction and demolition (C&D) and a transfer station, with solid waste and recyclables transported by an outside service for processing. Revenues collected were $72 thousand to offset operations for the FY2013.

The County also reports Curbside as a separate fund. Curbside is a fee that Jasper County residence pay on their tax bill to have garbage pickup at their homes. The garbage cans are picked up every week on a rotation by an outside service. The total revenue for Curbside was $839 thousand. The total expenses for FY2013 were $725 thousand. The most significant part of the annual expense was the $716 thousand for the outside service to collect the residential garbage.

Jasper County's Financials Analysis

Governmental Funds

The reporting of Governmental funds for FY2013 provides useful information on balances of financial resources. The governmental fund types are comprised of the General Fund, Various Special Revenue Funds, and Capital Project Funds.

As of June 30, 2013, Jasper County governmental funds reported a combined fund balance of $2.5 million, which is an increase of $327 thousand from prior year's total of $2.2 million. The 2005 SPLOST Fund ended FY2013 with a fund balance of $534 thousand, a decrease of $10 thousand from $544 thousand in 2012. The remaining fund balance in the 2005 SPLOST Fund is reserved for bridge replacements scheduled for FY2014. The General Fund increased $169 thousand with a fund balance of $1.5 million. This increase was primarily achieved as a result of curtailed purchasing across all the departments of Jasper County.

Proprietary Funds

Jasper County's proprietary fund statements provide the same type of information found in the government-wide financial statements, but in more detail. Total net position was $499 thousand at year-end, an increase of $98 thousand from the prior year net position total of $401 thousand. Other factors affecting the financial position of the proprietary fund have already been addressed in the discussion of Jasper County's business-type activities.

General Fund Budgetary Highlights

The General Fund is the primary source of funding for the day-to-day governmental operations of Jasper County. The County's financial policy requires a balanced budget; thus, the Board of Commissioners annually determines and sets the approved level of expenditures for each department.

Actual revenue of $8.7 million compared to the final budget of $8.9 million was unfavorable by $190 thousand for FY2013. The General Fund experienced an 8% increase of $665 thousand in actual revenue from the FY2012 final revenue of $8.0 million. The General Fund had a 10% increase of $771 thousand in budgeted revenue from the prior year's final budget.

The Board of Commissioners has utilized a "millage rate neutral" approach during this period of slow growth while maintaining a strong commitment to the fiscal responsibility of funding key government services. The County's current millage rate for the Unincorporated 2013 Tax Digest is 15.446 and for the Incorporated 2013 Tax Digest the millage rate was also 15.446. This is the same millage rate as last year, with the exception that the Jasper County Hospital's millage rate increased from .80 to .85 mills. Expenditures within the General Fund totaled $8.3 million in FY2013. Summary of expenditures by source is provided below.

Total General Fund expenditures for FY2013 were 0.2% under the final amended budget.

Expenditure Source for Fiscal Year 2013

Expenditure Source	Amount	Percent of Total
General Government	$ 1,460,655	17%
Public Safety	2,734,995	33%
Public Works	1,558,556	19%
Judicial	827,592	10%
Health and Welfare	1,068,359	13%
Culture and Recreation	232,375	3%
Intergovernmental	158,182	2%
Debt Service	307,538	4%
	$ 8,348,252	100%

The General Fund had an increase in expenditures by comparison to FY2012 from actual expenditures of $7.9 million to actual expenditure of $8.3 million in FY2013. This increase was primarily due to increased spending in Public Safety (by 13%) and Debt Service (by 56.6%) as compared to FY2012. The increase in Debt Service is due to additional Capital Leases for necessary equipment replacements.

Special Revenue Funds

The county uses special revenue funds to account for the collection and disbursement of revenues that are legally restricted and may be expended only for specific purposes. Funds included in this classification are Law Enforcement Confiscation Fund, Law Library Fund, Jail Fund, Drug Education Fund, and Victim Assistance Fund.

Special Revenue Funds' revenue totaled $52 thousand for fiscal year ending FY2013 and expenditures totaled $65 thousand. Expenditures did exceed Revenues with an Excess of Revenues of negative $13 thousand for FY2013.

Capital Improvement Project Funds

SPLOST 2005. SPLOST 2005 was passed by voter referendum for March 2005. Collections started April 1, 2006 with $6 million in projects. The 2005 SPLOST ended March 31, 2012. The projects include: Roads ($4,472 million), Recreation ($200 thousand), and Economic Development ($176 thousand). The Municipalities' SPLOST Funded projects include: City of Monticello projects ($1 million), and the City of Shady Dale ($144 thousand). For the Fiscal Year ending June 30, 2013, $3 thousand in interest earnings was collected, and $13 thousand was spent in expenditures. Jasper County had $6 thousand of expenditures that were related to road projects for FY2013.

SPLOST 2012. A new SPLOST was passed by voter referendum for October 2012. Collections started April 1, 2012 with $5 million in projects. The 2012 SPLOST will end March 31, 2017. The projects include: Fire Services ($598 thousand), 911 Dispatch ($140 thousand), Emergency Medical Services ($184 thousand), Sheriff ($250 thousand), Recreation ($300 thousand), Animal Control ($14.5 thousand), Senior Center ($10 thousand), Appraiser's Office ($9.5 thousand), Library ($10 thousand), Public Works ($895 thousand), and Roads ($1.5 million),. The Municipalities' SPLOST Funded projects include: City of Monticello projects ($950 thousand), and the City of Shady Dale ($150 thousand). For the Fiscal Year ending June 30, 2013, $836 thousand in revenue was collected, and $911 thousand was spent in expenditures.

Impact Fee. An Impact Fee Ordinance, meeting the requirements of the Georgia Development Impact Fee Act (O.C.G.A 3671-1), was adopted May 7, 2007. This ordinance provided for impact fees to be assessed against new residential and commercial construction in unincorporated Jasper County, with collections to be used for maintenance of existing service levels of such public services as Libraries, Parks and Recreation, Fire Protection, County Jail, Sheriff, and E-911. For FY2013, $11 thousand in revenue was collected, and $33 thousand was spent in expenditures. As of June 30, 2013, the fund balance decreased $22 thousand to total $101 thousand for adopted projects.

Capital Assets and Debt Administration

Capital Assets

The County's investment in capital assets, net of accumulated depreciation, for its governmental and business-type activities as of June 30, 2013, amounts to $4.8 million. This investment in capital assets includes land, building improvements, equipment, infrastructure, and construction in progress. Infrastructure assets are items that are normally immovable and of value only to the county such as roads, bridges, streets, sidewalks, drainage systems, and other similar items. The table below provides a summary of capital assets. Additional information on capital assets can be found in Note 3 of the notes in the financial statements of this report.

Capital Assets for Fiscal Year 2013
(Net of Depreciation)

	Governmental Activities		Business-type Activities		Total Capital Assets	
	2013	2012	2013	2012	2013	2012
Land	$ 68,000	$ 68,000	$ 1,500	$ 1,500	$ 69,500	$ 69,500
Construction in Progress	88,740	-	-	-	88,740	-
Buildings	6,042,259	6,021,859	7,430	7,430	6,049,689	6,029,289
Machinery & Equipment	3,163,368	2,828,617	589,126	589,126	3,752,494	3,417,743
Infrastructure	751,911	751,911	-	-	751,911	751,911
Site Improvements	70,294	70,294	109,750	-	180,044	70,294
Vehicles	4,068,490	3,927,863	50,867	50,867	4,119,357	3,978,730
Less Accumulated Depreciation	(9,523,115)	(9,006,101)	(647,243)	(642,674)	(10,170,358)	(9,648,775)
Total	$ 4,729,947	$ 4,662,443	$ 111,430	$ 6,249	$ 4,841,377	$ 4,668,692

Long-Term Debt

As of June 30, 2013, Jasper County had a net of $1 million in total outstanding long-term debt, including compensated absences. Governmental activities long-term debt of $414 thousand is attributed to new Capital Lease agreements in FY2010 for various pieces of equipment totaling $548 thousand. In business activities, $618 thousand is attributed to Landfill Closure and Post-Closure Care. Below is a summary table of long-term debt compared to prior year. For further information on the County's debt, refer to Note 3 of the notes in the financial statements of this report.

Outstanding Debt for Fiscal Year 2013

	Governmental Activities		Business-Type Activities		Total Outstanding Debt	
	2013	2012	2013	2012	2013	2012
Capital Lease Obligation	$ 375,228	$ 432,988	$ -	$ -	$ 375,228	$ 432,988
Landfill Closure and Post-Closure Care	-	-	617,658	457,239	617,658	457,239
Compensated Absences	39,040	34,396	3,233	1,567	42,273	35,963
Total	$ 414,268	$ 467,384	$ 620,891	$ 458,806	$ 1,035,159	$ 926,190

Economic Factors

The County is 370 square miles and includes two incorporated cities, Monticello (the county seat) and Shady Dale. The 2012 census reports an estimated County population of 13,630 that is a 19.3% increase over the 2000 census of 11,426. According to 2011 census facts, there are 6,166 residential dwellings within Jasper County with an average value of $121,600. Jasper County's 2011 home ownership rate is 75.5%, as compared to the State of Georgia at 66.8%. This reflects a stable committed lifestyle that is appealing to industry.

In the year 2012, the average household income for all the employment sectors in the county was $44,958. This amount is 6% less than the statewide average of $47,469. Furthermore, nationally the average household income is $50,221, which means Jasper County's average household income is only 8% less than the national average. However, County Per Capita income of $30,293 in 2012 reflects a fourth straight year increase. Unemployment has also continued to decline steadily since its peak of 12.3% in 2009, and at fiscal year-end was a reported 8.7% within the County, and on par with the State. Although per capita income is in a four-year growth cycle, growth as measured by the issuance of building permits remains slow compared to the peak years of 2004 through 2007.

As mentioned previously, the local governments, Board of Education, Southern Crescent Technical College, Jasper County Development Authority, and the Chamber of Commerce, are all working together to establish a framework and strategic plan to attract new industry and provide incentives for major facility and production expansion to some existing businesses and industries. Efforts are also under way to align educational programs to meet the needs of new industry moving into the region, such as Baxter in Covington.

Norton Packaging has a new manufacturing facility under construction in the industrial park, leaving one last 5-acre space available. Potential locations for a new industrial park are being evaluated, along with projects that will repurpose and market existing vacant properties to attract new owners and businesses. A major road-widening project is also under way to expand Highway 16 from downtown Monticello toward Jackson Lake, and create a vibrant commercial corridor to attract healthcare, retail and restaurants, and increase retention of sales tax dollars within the County.

Requests for Information

This report was prepared by the Finance Department. Questions concerning this report or request for additional information can be obtained by contacting the County Manager/Finance Director at Jasper County Board of Commissioners, Finance Department, 126 W. Greene Street, Suite 17, Monticello, Georgia 31064 or by phone (706) 468-4900.

FINANCIAL STATEMENTS

JASPER COUNTY, GEORGIA

STATEMENT OF NET POSITION
JUNE 30, 2013

	Primary Government			Component Units
	Governmental Activities	Business-Type Activities	Total	
ASSETS				
Current Assets				
Cash and cash equivalents	$ 3,358,984	$ 638,879	$ 3,997,863	$ 538,477
Receivables, net of allowance				
Accounts	67,827	174,451	242,278	61,756
Taxes	587,372	-	587,372	-
Other	189,930	-	189,930	220
Internal	63,457	(63,457)	-	-
Restricted cash	-	-	-	469,632
Prepaid items	62,913	-	62,913	-
Long-Term Assets				
Advance from other funds	(258,903)	258,903	-	-
Other assets	391,623	-	391,623	-
Capital assets				
Nondepreciable	156,740	1,500	158,240	356,653
Depreciable, net	4,573,207	109,930	4,683,137	137,675
Total Assets	9,193,150	1,120,206	10,313,356	1,564,413
LIABILITIES				
Current Liabilities				
Accounts payable	462,258	-	462,258	21,222
Accrued expenses	68,131	-	68,131	16,897
Unearned revenue	363,764	-	363,764	-
Capital lease payable	109,088	-	109,088	-
Compensated absences payable	33,184	3,233	36,417	9,500
Notes payable	-	-	-	31,855
Landfill closure and post-closure care payable	-	5,440	5,440	-
Long-term Liabilities				
Landfill closure and post-closure care payable	-	612,218	612,218	-
Compensated absences payable	5,856	-	5,856	26,341
Capital lease payable (net of current portion)	266,140	-	266,140	-
Notes payable (net of current portion)	-	-	-	16,426
Total Liabilities	1,308,421	620,891	1,929,312	122,241
NET POSITION				
Net Investment in capital assets	4,354,719	111,430	4,466,149	446,047
Restricted for				
Capital projects	943,397	-	943,397	615,384
Other restricted purposes	57,818	-	57,818	-
Public safety	16,521	-	16,521	-
Unrestricted	2,512,274	387,885	2,900,159	380,741
Total Net Position	$ 7,884,729	$ 499,315	$ 8,384,044	$ 1,442,172

See accompanying notes to the financial statements

JASPER COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Primary Government: Governmental Activities	Primary Government: Business-Type Activities	Primary Government: Total	Component Units
Primary Government:								
Governmental Activities								
General government	$ 1,865,970	$ 269,068	$ 500,198	$ -	$ (1,096,704)	$ -	$ (1,096,704)	
Public safety	2,737,074	405,854	57,114	-	(2,274,106)	-	(2,274,106)	
Public works	2,048,936	-	-	427,022	(1,621,914)	-	(1,621,914)	
Judicial	925,120	440	3,074	-	(921,606)	-	(921,606)	
Health and welfare	1,070,271	423,177	29,023	-	(618,071)	-	(618,071)	
Culture and recreation	244,893	109,084	82,954	-	(52,855)	-	(52,855)	
Interest on long-term debt	15,689	-	-	-	(15,689)	-	(15,689)	
Total governmental activities	8,907,953	1,207,623	672,363	427,022	(6,600,945)	-	(6,600,945)	
Business-Type Activities								
Landfill	418,145	71,530	-	-	-	(346,615)	(346,615)	
Curbside	725,329	839,104	-	-	-	113,775	113,775	
Total business-type activities	1,143,474	910,634	-	-	-	(232,840)	(232,840)	
Total Primary Government	$ 10,051,427	$ 2,118,257	$ 672,363	$ 427,022	(6,600,945)	(232,840)	(6,833,785)	
Component Units:								
Jasper County Health Department	$ 300,510	$ 63,012	$ 211,465	$ -				$ (26,033)
Jasper County Joint 911 Authority	430,520	199,662	267,154	-				36,296
Development Authority of Jasper County	182,205	136,062	697,590	-				651,447
Total Component Units	$ 913,235	$ 398,736	$ 1,176,209	$ -				661,710
General Revenues								
Property tax					4,600,474	-	4,600,474	-
Sales tax					1,395,886	-	1,395,886	-
Insurance premium tax					491,257	-	491,257	-
Auto tax					487,119	-	487,119	-
Other tax					259,059	-	259,059	-
Interest earnings					29,651	33	29,684	1,859
Miscellaneous					14,084	-	14,084	17,990
Gain on sale of assets					97,640	-	97,640	-
Total General Revenues					7,375,170	33	7,375,203	19,849
Transfers					(330,700)	330,700	-	-
Total General Revenues and Transfers					7,044,470	330,733	7,375,203	19,849
Change in Net Position					443,525	97,893	541,418	681,559
Net Position - Beginning of year					7,441,204	401,422	7,842,626	760,613
Net Position - End of year					$ 7,884,729	$ 499,315	$ 8,384,044	$ 1,442,172

See accompanying notes to the financial statements

JASPER COUNTY, GEORGIA

BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2013

	General Fund	Capital Projects 2005 SPLOST	Capital Projects 2012 SPLOST	Capital Projects LMIG	Other Governmental Funds	Total Governmental Funds
ASSETS						
Cash and cash equivalents	$ 2,369,866	$ 533,745	$ 279,009	$ -	$ 176,364	$ 3,358,984
Receivables:						
Other governments	61,361	-	66,823	-	-	128,184
Other receivables	61,622	-	-	-	124	61,746
Property taxes	587,372	-	-	-	-	587,372
EMS collections	67,827	-	-	-	-	67,827
Interfund	110,039	-	16,984	363,764	3,574	494,361
Prepaid items	62,913	-	-	-	-	62,913
Total Assets	$ 3,321,000	$ 533,745	$ 362,816	$ 363,764	$ 180,062	$ 4,761,387
LIABILITIES						
Accounts payable	$ 462,258	$ -	$ -	$ -	$ -	$ 462,258
Accrued expenditures	68,131	-	-	-	-	68,131
Interfund payable	367,338	-	54,318	-	9,248	430,904
Unearned revenue	-	-	-	363,764	-	363,764
Advance to other funds	258,903	-	-	-	-	258,903
Total Liabilities	1,156,630	-	54,318	363,764	9,248	1,583,960
DEFERRED INFLOW OF RESOURCES						
Unavailable revenue-property taxes	631,485	-	-	-	-	631,485
Total Deferred Inflow of Resources	631,485	-	-	-	-	631,485
FUND BALANCES						
Nonspendable	62,913	-	-	-	-	62,913
Restricted	4,679	533,745	308,498	-	170,814	1,017,736
Assigned	1,067,592	-	-	-	-	1,067,592
Unassigned	397,701	-	-	-	-	397,701
Total Fund Balances	1,532,885	533,745	308,498	-	170,814	2,545,942
Total liabilities, deferred inflows of resources and fund balances	$ 3,321,000	$ 533,745	$ 362,816	$ 363,764	$ 180,062	$ 4,761,387

See accompanying notes to the financial statements

JASPER COUNTY, GEORGIA

RECONCILIATION OF THE BALANCE SHEET
OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF NET POSITION
JUNE 30, 2013

Total Fund Equity per Balance Sheet of Governmental Funds	$ 2,545,942
Amounts reported for governmental activities in the Statement of Net Position differ from amounts reported in the Balance Sheet of Governmental Funds due to the following:	
Capital Assets	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. However, in the statement of net position the cost of these assets are capitalized and expensed over their estimated lives through annual depreciation expense.	
Cost of the assets	14,253,062
Less accumulated depreciation	(9,523,115)
Net pension asset is not available during the current period and therefore, is not reported in the funds.	
Other assets	391,623
Revenues	
Some of the government's revenues will be collected after year-end but are not available soon enough to pay for the current period's expenditures and therefore are unearned in the funds.	631,485
Liabilities	
Liabilities, including bonds, capital leases and compensated absences are not due and payable in the current period and therefore are not reported in the funds:	
Capital leases payable	(375,228)
Compensated absences	(39,040)
Total Adjustments	5,338,787
Total Net Position of Governmental Activities	$ 7,884,729

See accompanying notes to the financial statements

JASPER COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	General Fund	Capital Projects 2005 SPLOST	Capital Projects 2012 SPLOST	Capital Projects LMIG	Other Governmental Funds	Total Governmental Funds
Revenues:						
Taxes	$ 6,518,411	$ -	$ 835,291	$ -	$ -	$ 7,353,702
Intergovernmental	979,885	-	-	1,524	-	981,409
Licenses and permits	62,991	-	-	-	11,014	74,005
Fines and forfeitures	276,458	-	-	-	51,650	328,108
Charges for Services	797,763	-	-	-	304	798,067
Interest earnings	29,364	2,552	534	-	287	32,737
Other revenues	21,527	-	-	-	-	21,527
Total Revenues	8,686,399	2,552	835,825	1,524	63,255	9,589,555
Expenditures:						
Current:						
General government	1,460,655	-	-	-	41,044	1,501,699
Public safety	2,734,995	-	-	-	50,492	2,785,487
Public works	1,558,556	-	-	-	-	1,558,556
Judicial	827,592	-	-	-	-	827,592
Health and welfare	1,068,359	-	-	-	-	1,068,359
Culture and recreation	232,375	-	-	-	-	232,375
Intergovernmental	158,182	-	183,764	-	-	341,946
Debt Service						
Principal	294,879	-	34,894	-	-	329,773
Interest and fiscal charges	12,659	-	3,030	-	-	15,689
Capital Outlay	-	12,624	689,404	1,524	6,095	709,647
Total Expenditures	8,348,252	12,624	911,092	1,524	97,631	9,371,123
Excess (Deficiency) of Revenues Over (Under) Expenditures	338,147	(10,072)	(75,267)	-	(34,376)	218,432
Other Financing Sources (Uses):						
Capital leases	-	-	272,013	-	-	272,013
Transfers from other funds	-	-	-	-	6,512	6,512
Transfers to other funds	(337,212)	-	-	-	-	(337,212)
Insurance recovories	167,735	-	-	-	-	167,735
Total other financing sources (uses)	(169,477)	-	272,013	-	6,512	109,048
Net change in fund balances	168,670	(10,072)	196,746	-	(27,864)	327,480
Fund Balance, beginning of year	1,364,215	543,817	111,752	-	198,678	2,218,462
Fund Balance, end of year	$ 1,532,885	$ 533,745	$ 308,498	$ -	$ 170,814	$ 2,545,942

See accompanying notes to the financial statements

JASPER COUNTY, GEORGIA

RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

Net Changes In Fund Balances - Total Governmental Funds	$	327,480
Amounts reported for governmental activities in the Statement of Activities differ from amounts reported in the Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balances due to the following:		
Governmental funds report capital outlays as expenditures.		
However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay exceeded depreciation expense in the current period.		
Depreciation expense		(581,014)
Capital outlay		704,518
Disposal of asset		(56,000)
Other financing sources (uses) are reported on the fund level operating statement but are reported as a liability on the government-wide financial statements.		
Proceeds from capital lease		(272,013)
Net pension asset is not available during the current period and therefore, is not reported in the funds.		
Other assets		14,537
Repayment of general obligation, debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.		329,773
Compensated absences reported in the statement of activities, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		(4,644)
Revenues		
Because some revenues will not be collected for several months after the government's year end, they are not considered available revenues and are unearned in the governmental funds. Unearned revenues decreased by this amount during the year.		(19,112)
Change in Net Position of Governmental Activities	$	443,525

See accompanying notes to the financial statements

JASPER COUNTY, GEORGIA

GENERAL FUND
STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	Original Budget	Final Budget	2013 Actual	Variance With Final Budget
Revenues				
Taxes	$ 6,246,400	$ 6,246,400	$ 6,518,411	$ 272,011
Intergovernmental	409,300	1,356,643	979,885	(376,758)
Licenses and permits	59,500	59,500	62,991	3,491
Fines and forfeitures	320,000	320,000	276,458	(43,542)
Charges for services	839,000	881,000	797,763	(83,237)
Interest earnings	3,500	3,500	29,364	25,864
Miscellaneous	9,200	9,200	21,527	12,327
Total Revenues	7,886,900	8,876,243	8,686,399	(189,844)
Expenditures				
Current:				
General government:				
Board of commissioners	475,700	184,245	180,652	3,593
Executive	172,300	152,300	127,271	25,029
Tax commissioners office	189,300	200,943	200,724	219
Tax assessors	270,100	264,319	264,319	-
Elections	35,600	35,600	34,691	909
Registrars	50,700	51,874	51,768	106
Financial administration	127,500	144,601	144,601	-
Human resources	13,000	22,444	22,444	-
Public buildings	172,200	157,320	149,907	7,413
Zoning office	110,850	110,850	92,227	18,623
Building inspection	650	650	395	255
Library	71,320	71,320	71,316	4
Animal control	86,000	96,362	94,396	1,966
Economic development	22,948	22,948	22,944	4
Conservation salary	3,000	3,000	3,000	-
Total General Government	1,801,168	1,518,776	1,460,655	58,121

See accompanying notes to the financial statements

JASPER COUNTY, GEORGIA

GENERAL FUND
STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	Original Budget	Final Budget	2013 Actual	Variance With Final Budget
Judicial:				
Superior court	338,700	365,000	364,994	6
Probate court	129,300	163,641	163,363	278
Magistrate court	81,500	103,089	102,425	664
Juvenile court	9,000	11,949	8,728	3,221
Courthouse security	47,600	57,100	56,718	382
Other court costs	142,900	143,127	131,364	11,763
Total Judicial	749,000	843,906	827,592	16,314
Public safety:				
Sheriff's office	1,456,800	1,433,300	1,433,289	11
Jail operations	711,100	786,661	786,661	-
Fire protection	225,400	248,961	248,961	-
E911	264,130	267,955	266,084	1,871
Total Public Safety	2,657,430	2,736,877	2,734,995	1,882
Public works	1,058,800	1,956,086	1,558,556	397,530
Total Public Works	1,058,800	1,956,086	1,558,556	397,530
Health and welfare:				
Health department	47,544	47,544	47,544	-
Emergency medical services	778,700	778,700	756,171	22,529
Emergency management agency	58,000	67,513	66,394	1,119
Coroner	23,300	23,650	23,646	4
County welfare	13,920	13,920	13,920	-
Senior Center	30,500	162,310	160,684	1,626
Total Health and Welfare	951,964	1,093,637	1,068,359	25,278
Culture and Recreation:				
Recreation	194,100	194,100	191,437	2,663
County extension service	48,800	48,800	40,938	7,862
Total Culture and Recreation	242,900	242,900	232,375	10,525

See accompanying notes to the financial statements

JASPER COUNTY, GEORGIA

GENERAL FUND
STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	Original Budget	Final Budget	2013 Actual	Variance With Final Budget
Intergovernmental:				
Jasper County Board of Education	62,000	62,000	24,693	37,307
Four County Development Authority	56,228	60,497	60,497	-
Other	22,410	22,410	22,143	267
Family Connection	6,000	52,670	50,849	1,821
Total Intergovernmental	146,638	197,577	158,182	39,395
Debt Service:				
Principal retirement	150,048	303,688	294,879	8,809
Interest and fiscal charges	12,752	12,752	12,659	93
Total Debt Service	162,800	316,440	307,538	8,902
Total Expenditures	7,770,700	8,906,199	8,348,252	557,947
Excess Revenue Over (Under) Expenditures	116,200	(29,956)	338,147	368,103
Other Financing Sources (Uses):				
Transfer to Victims Assistance	-	(6,512)	(6,512)	-
Transfer to Landfill	(116,200)	(330,700)	(330,700)	-
Insurance recoveries	-	166,499	167,735	1,236
Total Other Financing Sources (Uses)	(116,200)	(170,713)	(169,477)	1,236
Net Change in Fund Balances	-	(200,669)	168,670	369,339
Fund Balances - Beginning of Year	1,364,215	1,364,215	1,364,215	-
Fund Balances - End of Year	$ 1,364,215	$ 1,163,546	$ 1,532,885	$ 369,339

See accompanying notes to the financial statements

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JASPER COUNTY, GEORGIA

STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2013

	Business-type Activities - Enterprise Funds		
	Landfill	Curbside	Total
ASSETS			
Current Assets:			
Cash and cash equivalents	$ 72,503	$ 566,376	$ 638,879
Receivables:			
Accounts, net	10,534	163,917	174,451
Total Current Assets	83,037	730,293	813,330
Long-Term Assets:			
Advance from other funds	258,903	-	258,903
Capital Assets:			
Nondepreciable	1,500	-	1,500
Depreciable, net	109,930	-	109,930
Total Long-Term Assets	370,333	-	370,333
Total Assets	453,370	730,293	1,183,663
LIABILITIES			
Current Liabilities:			
Compensated absences payable	3,233	-	3,233
Interfund payable	16,984	46,473	63,457
Landfill closure and post-closure care payable	5,440	-	5,440
Total Current Liabilities	25,657	46,473	72,130
Long-Term Liabilities:			
Landfill closure and post-closure care payable	612,218	-	612,218
Total Liabilities	637,875	46,473	684,348
NET POSITION			
Net investment in capital assets	111,430	-	111,430
Unrestricted	(295,935)	683,820	387,885
Total Net Position/(Deficit)	$ (184,505)	$ 683,820	$ 499,315

See accompanying notes to the financial statements

JASPER COUNTY, GEORGIA

STATEMENT OF REVENUES,
EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	Business-type Activities - Enterprise Funds		
	Landfill	Curbside	Total
Operating Revenues			
Charges for services	$ 71,530	$ 839,104	$ 910,634
Total Operating Revenues	71,530	839,104	910,634
Operating Expenses			
Salaries and benefits	42,078	9,657	51,735
Purchased services	170,456	715,585	886,041
Repairs and maintenance	29,190	-	29,190
Postclosure	160,419	-	160,419
Other	11,433	87	11,520
Depreciation	4,569	-	4,569
Total Operating Expenses	418,145	725,329	1,143,474
Operating Income (Loss)	(346,615)	113,775	(232,840)
Non-Operating Revenues			
Interest earnings	33	-	33
Total Non-operating Revenues	33	-	33
Income (Loss) before Transfers	(346,582)	113,775	(232,807)
Transfers from Other Funds	330,700	-	330,700
Change in Net Position	(15,882)	113,775	97,893
Net Position/(Deficit), beginning of year	(168,623)	570,045	401,422
Net Position/(Deficit), end of year	$ (184,505)	$ 683,820	$ 499,315

See accompanying notes to the financial statements

JASPER COUNTY, GEORGIA

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	Business-type Activities - Enterprise Funds		
	Landfill	Curbside	Total
Increase (Decrease) in Cash and Cash Equivalents			
Cash Flows from Operating Activities			
Cash received from customers and other users	$ 76,366	$ 821,450	$ 897,816
Cash payments to employees for services	(40,412)	(9,657)	(50,069)
Cash payments for goods and services	(194,095)	(736,880)	(930,975)
Net Cash Provided by (Used in) Operating Activities	(158,141)	74,913	(83,228)
Cash Flows from Capital and Related Financing Activities			
Capital asset purchase	(109,750)	-	(109,750)
Net Cash Provided by (Used for) Capital and Related Financing Activities	(109,750)	-	(109,750)
Cash Flows from Noncapital Financing Activities			
Transfers from other funds	330,700	-	330,700
Net Cash Flows from Noncapital Financing Activities	330,700	-	330,700
Cash Flows from Investing Activities			
Interest earnings	33	-	33
Net Cash Flows from Investing Activities	33	-	33
Net Increase (Decrease) in Cash and Cash Equivalents	62,842	74,913	137,755
Cash and Cash Equivalents, Beginning of Year	9,661	491,463	501,124
Cash and Cash Equivalents, End of Year	$ 72,503	$ 566,376	$ 638,879
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities			
Operating Income (Loss)	$ (346,615)	$ 113,775	$ (232,840)
Adjustments:			
Depreciation	4,569	-	4,569
Postclosure	160,419	-	160,419
(Increase) Decrease in Assets:			
Accounts receivable	(2,558)	(17,654)	(20,212)
Interfund receivable	7,394	-	7,394
Increase (Decrease) in Liabilities:			
Accounts payable	-	(58,848)	(58,848)
Accrued wages	-	-	-
Interfund receivable/payable	16,984	37,640	54,624
Compensated absences	1,666	-	1,666
Net Cash Provided by (Used in) Operating Activities	$ (158,141)	$ 74,913	$ (83,228)

See accompanying notes to the financial statements

JASPER COUNTY, GEORGIA

STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
JUNE 30, 2013

	2013
ASSETS	
Cash and cash equivalents	$ 349,658
LIABILITIES	
Due to others	$ 218,008
Due to others - escrow	131,650
Total Liabilities	$ 349,658

See accompanying notes to the financial statements

JASPER COUNTY, GEORGIA
COMBINING STATEMENTS OF NET POSITION
COMPONENT UNITS
JUNE 30, 2013 AND DECEMBER 31, 2012

ASSETS	June 30 Jasper County Health Department	June 30 Jasper County Joint 911 Authority	December 31 Development Authority of Jasper County	Total
Current:				
Cash and cash equivalents	$ 78,445	$ 54,620	$ 405,412	$ 538,477
Receivables:				
Accounts	30,303	29,791	1,662	61,756
Interest	-	-	220	220
Restricted Assets - Cash	-	-	469,632	469,632
Non-current:				
Capital Assets:				
Nondepreciable	-	-	356,653	356,653
Depreciable capital assets, net	2,193	134,961	521	137,675
Total Assets	110,941	219,372	1,234,100	1,564,413
LIABILITIES				
Current Liabilities:				
Accounts payable	15,534	5,688	-	21,222
Accrued expenses	-	16,897	-	16,897
Compensated absences	4,248	5,252	-	9,500
Notes payable	-	31,855	-	31,855
Long-term Liabilities:				
Compensated absences	26,341	-	-	26,341
Notes payable (net of current portion)	-	16,426	-	16,426
Total Liabilities	46,123	76,118	-	122,241
NET POSITION				
Net Investment in capital assets	2,193	86,680	357,174	446,047
Restricted for:				
Capital outlay	-	-	615,384	615,384
Unrestricted	62,625	56,574	261,542	380,741
Total Net Position	$ 64,818	$ 143,254	$ 1,234,100	$ 1,442,172

See accompanying notes to the basic financial statements

JASPER COUNTY, GEORGIA
COMBINING STATEMENT OF ACTIVITIES
COMPONENT UNITS
FOR THE YEAR ENDED JUNE 30, 2013 AND DECEMBER 31, 2012

	June 30 Jasper County Health Department	June 30 Jasper County Joint 911 Authority	December 31 Development Authority of Jasper County	Total
Expenses				
General government	$ 300,510	$ 427,844	$ -	$ 728,354
Health and welfare	-	-	-	-
Economic development	-	-	182,205	182,205
Interest	-	2,676	-	2,676
Total Expenses	300,510	430,520	182,205	913,235
Revenues				
Program revenues:				
Charges for services	63,012	199,662	136,062	398,736
Operating grants and contributions	211,465	267,154	697,590	1,176,209
Total Program Revenues	274,477	466,816	833,652	1,574,945
Net Program (Expense)	(26,033)	36,296	651,447	661,710
General Revenues:				
Interest earnings	223	58	1,578	1,859
Miscellaneous	-	736	17,254	17,990
Total General Revenues	223	794	18,832	19,849
Change in Net Position	(25,810)	37,090	670,279	681,559
Net Position, Beginning of Year, Restated	90,628	106,164	563,821	760,613
Net Position, End of Year	$ 64,818	$ 143,254	$ 1,234,100	$ 1,442,172

See accompanying notes to the basic financial statements

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NOTES TO THE FINANCIAL STATEMENTS

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JASPER COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

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Jasper County, Georgia (the "County") was chartered by an act of the General Assembly of the State of Georgia. The County operates under a County Commission form of government and provides the following services as authorized by state law: general administrative services, public safety, roads and bridges, courts and health and welfare. The County also operates two enterprise funds, a landfill and curbside pickup.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting.

The most significant of the County's accounting policies are described below.

1-A. Reporting Entity

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the County consists of all funds, departments, boards and agencies that are not legally separate from the County. For the County, this entity includes the probate court, the superior court, the magistrate court, the tax commissioner, the sheriff, and planning and zoning.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organizations; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units also may include organizations that are fiscally dependent on the County in that the County approves the budget, levies their taxes or issues their debt.

The component unit columns included on the government-wide financial statements identify the financial data of the County's discretely presented component units. They are reported separately to emphasize that they are legally separate from the County.

Brief descriptions of the discretely presented component units follow:

Jasper County Joint 911 Authority – The Authority provides emergency call answering services and day to day radio communications dispatch services for law enforcement, emergency management, fire and emergency medical service. The Authority receives funding from Jasper County. The Authority is governed by a board comprised of five (5) members appointed by the County, three (3) members by the City of Monticello, and one (1) member by the City of Shady Dale. Specific information relative to the Authority may be obtained at the Jasper County Commissioner's Office. The Authority does not issue separate financial statements.

Development Authority of Jasper County – The Authority exists for the purpose of promoting and developing for the public good and general welfare, industry and trade, trade commerce and employment opportunity in the County. The County makes all appointments to the Board. The County provides significant operating subsidies to the Authority.

Jasper County Health Department – This agency offers immunizations and other direct health service to citizens of Jasper County as well as inspections and other preventive types of services. While a local board is appointed to oversee the operations of this agency, it is a state dependent agency. The County appoints the voting majority of the board. The County provides significant operating subsidies to the department. The Health Department maintains its financial records on a fiscal year ending June 30.

Complete financial statements of the individual component units can be obtained directly from their administrative office as follows:

Development Authority of Jasper County
P.O. Box 270
Monticello, GA 31064

Jasper County Board of Health
336 East Green Street
Monticello, GA 31064

Jasper County Law Library (Blended Component Unit) – The Law Library is an entity separate from the County. For financial reporting purposes, the Law Library is reported as if it were a part of the County's operations, because the Law Library primarily serves the courts of the County. The Law Library does not issue separate financial statements. Any capital assets purchased by the Law Library become the property of Jasper County.

1-B. Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements – The government-wide financial statements include the statement of net position and the statement of activities. These statements report financial information on all of the nonfiduciary activities of the primary government and its component units. The primary government and the component units are presented separately within these financial statements with the focus on the primary government. Individual funds are not displayed but the statements distinguish governmental activities, generally supported by taxes and grants and County's general revenues, from business-type activities, generally financed in whole or in part with fees charged to external customers.

The statement of net position presents the financial position of the governmental and business-type activities of the County and its discretely presented component units at year-end.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities and for each identifiable activity of the business-type activities of the County. Direct expenses are those that are specifically associated with a function and therefore clearly identifiable to that particular function. The County does not allocate indirect expenses to functions in the statement of activities.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the County's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining factor for charges for services is which function generates the revenue. For grants and contributions, the determining factor is to which function the revenues are restricted.

Other revenue sources not properly included with program revenues are reported as general revenues of the County. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and each identifiable business activity is self-financing or draws from the general revenues of the County.

Fund Financial Statements – During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. Fund financial statements are provided for governmental, proprietary and fiduciary funds.

Major individual governmental and enterprise funds are reported in separate columns.

Fund Accounting – The County uses funds to maintain its financial records during the year. A fund is a fiscal and accounting entity with a self-balancing set of accounts. The County uses three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds – Government funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Fund liabilities are assigned to the fund from which they will be liquidated. The County reports the difference between governmental fund assets and liabilities as fund balance. The following are the County's major governmental funds:

The General Fund – The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund's fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Georgia.

The 2005 SPLOST Capital Project Fund – The capital project fund collects sales taxes and uses these revenues to complete various budgeted roads, streets, and bridges projects, recreation projects, and economic development projects.

The 2012 SPLOST Capital Project Fund – The capital project fund collects sales taxes and uses these revenues to complete various budgeted roads, streets, and bridges projects, recreation projects and public safety projects.

The LMIG Capital Project Fund – The capital project fund collects proceeds of the Georgia Department of Transportation Local Maintenance & Improvement Grant proceeds collected and the capital projects approved for those funds.

Proprietary Funds – Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. The proprietary funds are classified as enterprise funds. The County's two enterprise funds are reported as major funds. The following describes the County's enterprise funds:

The Landfill Fund – This fund is used to account for the operation of the County's landfill.

The Curbside Fund – This fund is used to account for the operation of the curbside sanitation services.

Fiduciary Funds – Fiduciary fund reporting focuses on changes in assets and liabilities. The County's fiduciary funds are agency funds.

1-C. Measurement Focus

Government-wide Financial Statements – The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the statement of net position. The statement of activities reports revenues and expenses.

Fund Financial Statements – All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the governmental fund statements.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus on both financial reporting levels. All assets and all liabilities associated with the operation of these funds are included on the statements of net position. The statements of changes in fund net position present increases (i.e., revenues) and decreases (i.e., expenses) in net total position. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

1-D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. At the fund reporting level, the

governmental funds use the modified accrual basis of accounting. Proprietary funds use the accrual basis of accounting at both reporting levels. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of unearned revenue, and in the presentation of expenses versus expenditures. Agency funds use the accrual basis of accounting to recognize assets and liabilities.

Revenues – Exchange Transactions – Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded when the exchange takes place and in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, the phrase "available for exchange transactions" means expected to be received within 60 days of year-end.

Revenues – Non-exchange Transactions – Non-exchange transactions in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, grants and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied. (Note 3-C) Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions also must be available (i.e., collected within 60 days) before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be susceptible to accrual: property taxes, sales taxes and federal and state grants.

Unearned Revenue – Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

On governmental fund financial statements (i.e., on the modified accrual basis), receivables that will not be collected within the available period have been reported as unearned revenue (i.e., they are measurable but not available) rather than as revenue.

Grants and entitlements received before the eligibility requirements are met (e.g., cash advances) also are recorded as unearned revenue.

Expenses/Expenditures – On the accrual basis of accounting, expenses are recognized at the time they are incurred. On the modified accrual basis, expenditures generally are recognized in the accounting period in which the related fund liability is incurred and due, if measurable.

1-E. Assets, Liabilities and Fund Equity

1-E-1 Cash, Cash Equivalents and Investments

Cash and cash equivalents include amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the County.

Investments are stated at fair value based on quoted market prices.

Georgia law authorizes the County to invest in the following type of obligations:

- Obligations of the State of Georgia or of any other states
- Obligations of the United States Government
- Obligations fully insured or guaranteed by the United States Government or Government agency
- Obligations of any corporation of the United States Government
- Prime bankers' acceptances
- Investments in the Office of the State Treasurer
- Repurchase agreements
- Obligations of the other political subdivisions of the State of Georgia

1-E-2 Receivables

All trade and property tax receivables are reported net of an allowance for uncollectibles, where applicable.

1-E-3 Interfund Balances

On the fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund receivables/interfund payables." These amounts are eliminated in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are reclassified and presented as internal balances.

1-E-4 Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

1-E-5 Capital Assets

Capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in governmental funds. The County reports these assets in the governmental activities column of the government-wide statement of net position but does not report these assets in the governmental fund financial statements. Capital assets utilized by enterprise funds are reported both in the business-type activities column of the government-wide statement of net position and in the enterprise funds' statement of net position.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The County maintains a capitalization threshold of five thousand dollars. The County is reporting infrastructure consisting of roads and bridges beginning with this calendar year. However, the County capitalized $0 of infrastructure in 2013. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed. Interest incurred during the construction of capital assets utilized by the enterprise fund is capitalized.

All reported capital assets are depreciated except for land, right-of-ways and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement.

Depreciation is computed using the straight-line method over the following useful lives:

	Estimated Lives	
Asset Class	Governmental Activities	Business-type Activities
Buildings	20-40 Years	25-40 Years
Machinery and equipment	3-10 Years	3-10 Years
Vehicles	3-10 Years	3-5 Years
Site improvements	5-10 Years	5-10 Years
Infrastructure	20-30 Years	20-30 Years

At the inception of capital leases at the governmental fund reporting level, expenditures and an "other financing source" of an equal amount are reported at the net present value of future minimum lease payments.

1-E-6 Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means.
Sick leave benefits are not vested.

All compensated absence liabilities include salary-related payments, where applicable.

The total compensated absence liability is reported on the government-wide financial statements. Proprietary funds report the total compensated liability in each individual fund at the fund reporting level. Governmental funds report the compensated absence liability at the fund reporting level only "*when due.*"

1-E-7 Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the these funds. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are "due for payment" during the current year. General obligation bonds and capital leases are recognized as a liability in the governmental fund financial statements when due.

1-E-8 Bond Premiums

On the government-wide statement of net position and the proprietary fund type statement of net position, bond premiums are netted against bonds payable. On the government-wide and proprietary fund type statement of activities, bond premiums are deferred and amortized over the life of the bonds using the effective interest method.

At governmental fund reporting level, bond premiums and discounts are reported as other financing sources and uses, separately from the face amount of the bonds issued.

1-E-9 Net Position Flow Assumption

Sometimes the government will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied.

It is the government's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

1-E-10 Fund Equity

In the financial statements, governmental funds report the following classifications of fund balance in accordance with Governmental Accounting Standards Board Statement No. 54:

- Nonspendable – amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.
- Restricted – amounts are restricted when constraints have been placed on the use of resources by (a) externally imposed by creditors, grantors, contributors or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.
- Committed – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Board through adoption of a resolution. The Board of Commissioners also may modify or rescind the commitment.
- Assigned – amounts that are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed. Through resolution, the Board of Commissioners has authorized the Finance Director to assign fund balances.
- Unassigned – amounts that have not been assigned to other funds, and that are not restricted, committed or assigned to specific purposes within the General Fund.

Flow Assumptions – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County's policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

The County does not have a formal minimum fund balance policy.

The following is a summary of the fund balance classifications as of June 30, 2013:

	General Fund	2005 SPLOST	2012 SPLOST	Nonmajor Governmental	Total
Fund Balances					
Nonspendable:					
Prepaids	$ 62,913	$ -	$ -	$ -	$ 62,913
Restricted for:					
Public safety	-	-	-	6,350	6,350
Animal control	4,679	-	-	-	4,679
Jail	-	-	-	10,171	10,171
Drug awareness	-	-	-	51,554	51,554
Law library	-	-	-	1,585	1,585
Capital outlay	-	533,745	308,498	101,154	943,397
Committed for:					
Capital outlay	-	-	-	-	-
Assigned for:					
Working capital	1,043,532	-	-	-	1,043,532
Juvenile court	10,130	-	-	-	10,130
Recreation	13,930	-	-	-	13,930
Unassigned	397,701	-	-	-	397,701
Total fund balances	$ 1,532,885	$ 533,745	$ 308,498	$ 170,814	$ 2,545,942

1-E-11 Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for water, solid waste, the forum, recycling and the workers' compensation programs. Operating expenses are necessary costs incurred to provide the good or service that are the primary activity of each fund. Investment earnings are classified as nonoperating revenues. All revenues and expenses not meeting these definitions are reported as nonoperating revenues and expenses.

1-E-12 Contributions of Capital

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets or from grants or outside contributions of resources restricted to capital acquisition and construction.

1-E-13 Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and the after non-operating revenues/expenses section in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements (i.e., they are netted).

Transfers between governmental and business-type activities on the government-wide statement of activities are reported as general revenues. Transfers between funds reported in the governmental activities column are eliminated. Transfers between funds reported in the business type activities column are eliminated.

1-E-14 Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Budgetary Information

An annual operating budget is prepared for the general fund and all special revenue funds. The general fund and special revenue funds are subject to budgetary control on a departmental basis within each individual fund. Budgets are prepared for the capital projects funds on a project-length basis, which usually covers two or more years. The budget resolution reflects the total of each department's appropriation in each fund.

The general fund budget is adopted on a basis consistent with GAAP except that the occurrence of capital lease obligations and the related capital lease expenditures are not budgeted. Budgets for the special revenue funds are adopted on a basis consistent with GAAP. Budgets for capital projects funds are adopted on a basis consistent with GAAP except the budget period is a project period rather than an annual period.

Any change in total to a fund or departmental appropriation within a fund requires approval of the County Commission. The County Manager may approve budget transfers within departments. The County Commission must approve transfers between departments. During the year, the County Commission approved twelve budget amendments.

All unexpended annual appropriations lapse at year-end.

Deficit Net Position

The Landfill Fund, a major proprietary fund, had deficit net position of $184,505 at June 30, 2013. The County plans to closely monitor and control expenditures to help eliminate this deficit net position. The County also plans to utilize increased C&D landfill revenue to help eliminate this deficit.

NOTE 3 – DETAILED NOTES ON ALL FUNDS

3-A. Deposits and Investments

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. State statues, and County policy, require all deposits and investments (other than federal or state government instruments) to be collateralized by depository insurance, obligations of the U.S. government, or bonds of public authorities, countries, or municipalities. As of June 30, 2013, the County had no bank balances that were exposed to custodial credit risk.

3-B. Receivables

Receivables at June 30, 2013, consisted of taxes, interest, accounts (billings for user charges, including unbilled utility receivables), and intergovernmental receivables arising from grants.

Receivables and payables are recorded on the County's financial statements to the extent that the amounts are determined to be material and substantiated not only by supporting documentation, but also by a reasonable, systematic method of determining their existence, completeness, valuation, and in the case of receivables, collectibility.

The allowance for uncollectibles in the general fund was $87,235.

3-C. Property Taxes

The Board of Commissioners levied property taxes on June 30, 2012. Property taxes attach as an enforceable lien on property as of January 1. Property taxes were billed on August 20, 2012 and were payable within sixty days or December 20, 2012.

3-D. Capital Assets

Capital asset activity for the year ended June 30, 2013, was as follows:

	Balance 7/1/2012	Additions	Deductions	Balance 6/30/2013
Governmental activities:				
Nondepreciable capital assets:				
Land	$ 68,000	$ -	$ -	$ 68,000
Construction in progress	-	88,740	-	88,740
Total nondepreciable capital assets	68,000	88,740	-	156,740
Depreciable capital assets:				
Buildings	6,021,859	20,400	-	6,042,259
Machinery and equipment	2,828,617	454,751	120,000	3,163,368
Infrastructure	751,911	-	-	751,911
Site improvements	70,294	-	-	70,294
Vehicles	3,927,863	140,627	-	4,068,490
Total depreciable capital assets	13,600,544	615,778	120,000	14,096,322
Total capital assets	13,668,544	704,518	120,000	14,253,062
Accumulated depreciation:				
Buildings	2,854,977	199,115	-	3,054,092
Machinery and equipment	2,482,945	178,419	64,000	2,597,364
Infrastructure	93,990	37,596	-	131,586
Site improvements	9,813	5,614	-	15,427
Vehicles	3,564,376	160,270	-	3,724,646
Total accumulated depreciation	9,006,101	581,014	64,000	9,523,115
Governmental activities capital assets, net	$ 4,662,443	$ 123,504	$ 56,000	4,729,947
			Less related long-term debt outstanding	(375,228)
			Net investment in capital assets	$ 4,354,719

Governmental activities depreciation expense

General government	$ 32,218
Public safety	228,442
Public works	215,300
Judicial	97,528
Health and welfare	1,912
Culture and recreation	5,614
Total governmental activities depreciation expense	$ 581,014

	Balance 7/1/2012	Additions	Deductions	Balance 6/30/2013
Business-type activities:				
Nondepreciable capital assets				
Land	$ 1,500	$ -	$ -	$ 1,500
Depreciable capital assets				
Buildings	7,430	-	-	7,430
Machinery and equipment	589,126	-	-	589,126
Vehicles	50,867	-	-	50,867
Improvements	-	109,750	-	109,750
Total capital assets	648,923	109,750	-	757,173
Accumulated depreciation				
Buildings	7,430	-	-	7,430
Machinery and equipment	584,377	2,374	-	586,751
Vehicles	50,867	-	-	50,867
Improvements	-	2,195	-	2,195
Total accumulated depreciation	642,674	4,569	-	647,243
Business-type activities capital assets, net	$ 6,249	$ 105,181	$ -	$ 111,430

Business-type activities depreciation expense

Landfill	$ 4,569
Total business-type activities depreciation expense	$ 4,569

3-E. Interfund Balances, Transfers and Advances

Interfund balances at June 30, 2013, consisted of the following amounts and represent charges for services or reimbursable expenses. These remaining balances resulted from the time lag between the dates that (1) interfund goods or services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting period, and (3) payments between funds are made. The County expects to repay all interfund balances within one year.

Due to / from other funds:

Receivable Fund	Payable Fund	Amount
General Fund	Nonmajor Governmental Funds	$ 9,248
General Fund	2012 SPLOST Fund	54,318
General Fund	Curbside	46,473
2012 SPLOST Fund	Landfill Fund	16,984
Nonmajor Governmental Funds	General Fund	3,574
LMIG Fund	General Fund	363,764
Total		$ 494,361

The Landfill Fund received an advance from the General Fund in the amount of $258,903 during the fiscal year ended June 30, 2013 to help reduce the Landfill Fund net deficit.

Interfund transfers for the fiscal year ended June 30, 2013, consisted of the following:

	Transfers from:
Transfer to:	General Fund
Nonmajor fund	$ 6,512
Landfill fund	330,700
Total	$ 337,212

Transfers are used to report revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations; to segregate money for anticipated capital projects; to provide additional resources for current operations or debt service; and to return money to the fund from which it was originally provided once a project is completed.

All County transfers either occur on a regular basis or are consistent with the purpose of the fund making the transfer.

3-F. Landfill Closure and Postclosure Care Cost

State and federal laws and regulations require the Landfill to place a final cover on the landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the Landfill reports a portion of these closure and postclosure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet. The $617,658 reported as landfill closure and post closure care liability at June 30, 2013, represents the cumulative amount reported to date based on the use of 100% of the estimated capacity of the SL landfill site at Highway 212 and 23% of the estimated capacity of the C&D landfill site. These amounts are based on what it would cost to perform all closure and postclosure care in 2013. The County has estimated the closure and post closure costs associated with the landfills to be $1,650,713, leaving $1,033,055 of closure and post closure costs that has not yet been recognized by the County. The remaining estimated life of the C&D landfill site is 68 years. Actual cost may be higher due to inflation, changes in technology, or changes in regulations.

3-G. Long-Term Debt

County Capital Leases – The County has entered into capital leases for various pieces of equipment. These leases meet the criteria of a capital lease since they transfer benefits and risks of ownership to the lessee at the end of the lease term. Capital lease payments are reflected as debt service expenditures at the governmental fund reporting level. The equipment acquired by the leases is included in capital assets.

The outstanding balance of the corresponding liabilities is included in long-term debt.

$107,345 Caterpillar lease, due in monthly installments of $1,303 through 2015. Interest at 3.45%	$ 66,350
$200,000 Wells Fargo lease, due in monthly installments of $3,732 through 2015. Interest at 4.47%	71,759
$272,013 BB&T lease, due in monthly installments of $4,740 through 2018. Interest at 1.77%	237,119
Total	$ 375,228

Future minimum lease payments are as follows:

Year	Principal	Interest	Total
2014	$ 109,088	$ 7,960	$ 117,048
2015	136,205	4,831	141,036
2016	55,031	1,855	56,886
2017	56,013	873	56,886
2018	18,891	70	18,961
Total	$ 375,228	$ 15,589	$ 390,817

Changes in Long-term Debt – Changes in the County's long-term obligations consisted of the following for the year ended June 30, 2013:

	Outstanding 7/1/2012	Additions	Reductions	Outstanding 6/30/2013	Amounts Due in One Year
Governmental Activities					
Capital leases	$ 432,988	$ 272,013	$ 329,773	$ 375,228	$ 109,088
Compensated absences	34,396	61,608	56,964	39,040	33,184
Total Governmental Activities	$ 467,384	$ 333,621	$ 386,737	$ 414,268	$ 142,272
Business-Type Activities					
Landfill closure and post-closure care	$ 457,239	$ 160,419	$ -	$ 617,658	$ 5,440
Compensated absences	1,567	3,286	1,620	3,233	3,233
Total Business-Type activities	$ 458,806	$ 163,705	$ 1,620	$ 620,891	$ 8,673

The capital lease obligations will be paid from the general fund. The compensated absences liability will be paid from the fund from which the employees' salaries are paid, generally the General Fund.

	Outstanding 7/1/2012	Additions	Reductions	Outstanding 6/30/2013	Amounts Due in One Year
Component Units					
Notes payable	$ 78,852	$ -	$ 30,571	$ 48,281	$ 31,855
Total Component Units	$ 78,852	$ -	$ 30,571	$ 48,281	$ 31,855

3-H. Pensions Plan

3-H-1 Plan Description

The County participates in the Association of Government Commissioners of Georgia Pension Plan (ACCG Plan), an agent multiple-employer defined benefit pension plan, which covers all employees. The County Board of County Commissioners authorizes amendments, participation in the pension plan, establishes the pension benefits and sets the contribution rates. All full-time eligible employees participate in the ACCG Plan ("Plan") after completing two years of service.

Participants become eligible to retire at age 65 with three years of participation in the Plan. Benefits vest after four years of service. Upon eligibility to retire, participants are entitled to an annual benefit in the amount of .5% of average annual compensation up to $10,000 plus 1% of average annual compensation in excess of $10,000 plus $50 for each year of service payable as a life annuity. Service is limited to 35 years. Compensation is averaged over a five year period prior to retirement or termination.

A copy of the plan's financial report may be obtained from:

Government Employee Benefits Corporation of Georgia
1100 Circle 74 Parkway, Suite 300
Atlanta, Georgia 30339

At January 1, 2013, the date of the most recent actuarial valuation, there were 156 participants consisting of the following:

Retirees, Beneficiaries and Disables receiving benefits	15
Terminated plan participants entitled to but not year receiving benefits	46
Active employees participating in the Plan	95
Total number of Plan Participants	156

3-H-2 Funding Policy

County employees are required to contribute 3% of their payroll to the Plan. The County contributes the remaining cost of the Plan using the actuarial basis described in the annual valuation report.

The Plan's financial statements are prepared on an accrual basis, modified to include unrealized gains or losses on marketable securities owned by the Plan and incremental changes in the cash value of pre-retirement life insurance policies owned by the trust.

County contributions are recognized when due and the County has made a formal commitment to provide the contributions. Benefits and refunds are recognized when due and payable.

Investments in securities are valued at current market prices. The trust fund is invested, approximately, in 60% equities and 40% fixed income securities on a cost basis.

The net pension obligation was computed as part of an actuarial valuation as of June 30, 2013. Significant actuarial assumptions used in the valuation include (a) an assumed rate of return on assets of 7.75% per year compounded annually, (b) projected salary increases of 4% to 6.5% per year compounded annually and (c) future payroll growth of 5.5% per year. Actuarial assumptions also include an expected inflation rate of 3% per year compounded annually.

3-H-3 Annual Pension Costs

ACCG Plan refunding policy provides for contributions under the "Protected Unit Credit" actuarial cost method. The actuarial asset valuation was determined using the market value of investments. The unfunded actuarial accrued liability is being amortized as a level dollar amount on a closed basis. The remaining amortization period is 10 years.

Derivation of Annual Pension Cost:

Annual required contribution	$ 116,248
Interest on Net Pension Obligation	(38,500)
Amortization of Net Pension Obligation	41,194
Annual Pension Cost	$ 118,942

Derivation of Net Pension Obligation/(Asset)

Annual Pension Cost	$ 118,942
Actual Contributions to Plan	(133,479)
Increase in Net Pension Obligation/(Asset)	(14,537)
Net Pension Obligation/(Asset), as of June 30, 2012	(377,086)
Net Pension Obligation/(Asset), as of June 30, 2013	$ (391,623)

The net pension asset is presented as other assets in the government-wide statement of net position.

Schedule of Employer Contributions

Year Ended	Annual Pension Cost	Percentage Contributed	Net Pension Obligation/ (Asset)
2011	$ 119,684	145%	$ (355,367)
2012	119,684	121%	(377,086)
2013	118,942	122%	(391,623)

Analysis of Funding Progress

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Unfunded (Overfunded) Actuarial Accrued Liability (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
12/31/2012	$ 2,277,043	$ 2,335,873	$ 58,830	97.48%	$ 2,515,835	2.34%

The required schedule of funding progress immediately following the notes to the financial statements presents multiyear trend information about whether the actuarial value of plan net position is increasing or decreasing over time relative to the actuarial accrued liability.

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revision as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective. Calculations are based on the substantive plan in effect as of January 1, 2013.

The assumptions used in the January 1, 2013 actuarial valuation are as follows:

Actuarial Assumptions

Actuarial Cost Method	Projected Unit Credit
Actuarial Asset Valuation Method	Market Value
Actuarial Assumptions:	
Assumed Rate of Return on Assets	7.75%
Expected Future Salary Increases	4% to 6.5%
Expected Inflation	3.0%

NOTE 4 – OTHER NOTES

4-A. Risk Management

The County is exposed to various risks of losses related to torts, thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has joined together with other counties in the state as part of the Interlocal Risk Management Agency (IRMA) for property and liability insurance and the ACCG-Group Self-Insurance Workers' Compensation Fund (WCSIF), public entity risk pools currently operating as common risk management and insurance programs for member local governments. The Association County Commissioners of Georgia (ACCG) administers both risk pools.

As part of these risks pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pools' agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pools' agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member governments' contracts and in accordance with the workers' compensation laws of Georgia. The funds are to pay all cost taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.

There were no significant reductions in insurance coverage from prior year, and there have been no settlements that exceed the County's insurance coverage during the past three years.

4-B. Contingent Liabilities

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could result in a request for reimbursement to the grantor agency for costs disallowed under terms of the grant. Based on prior experience, the County believes such disallowances, if any, will be immaterial.

The County was a defendant in several lawsuits at June 30, 2013. In the opinion of County management, the outcome of these contingencies will not have a material effect on the financial position of the County.

The County has been in dispute with the Jasper County Water and Sewer Authority since fiscal year 2011 over the payment of Fire Hydrant taxes billed and collected by the County. The Authority has presented documents to the County indicating an amount due from the County to the Authority of $53,775 for unpaid taxes. The County disputes that they owe the Authority any money and that all taxes collected by the County have been paid to the Authority. This issue has not been resolved as of the date of this audit report.

4-C. Joint Ventures

Under Georgia law, the County, in conjunction with other cities and counties in the fourteen county east central Georgia area, is a member of the Northeast Georgia Regional Commission (RC) and is required to pay annual dues thereto. Membership in an RC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the RC in Georgia. The RC Council membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of an RC. Separate financial statements of the NEGRC may be obtained from:

Northeast Georgia Regional Commission
305 Research Drive
Athens, GA 30605-2795

4-D. Prior Period Adjustment – Development Authority of Jasper County (Component Unit)

During the year ended December 31, 2012, management of the Development Authority of Jasper County, a component unit of Jasper County, recorded a prior period adjustment as follows:

	Governmental Funds
Net Position, December 31, 2011 as reported	$ 441,087
Correction of accounting error	122,734
Net Position, December 31, 2011 as restated	$ 563,821

REQUIRED SUPPLEMENTARY INFORMATION

JASPER COUNTY, GEORGIA

SCHEDULE OF PENSION FUNDING PROGRESS
REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2013
UNAUDITED

SCHEDULE OF FUNDING PROGRESS

Actuarial Valuation Date	Actuarial Value of Plan Assets (a)		Actuarial Accrued Liability (AAL) (b)	Funded Ratio (a/b)	Unfunded AAL/(UAAL) (b-a)	Annual Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
1/1/2008	$ 1,125,498		$ 1,352,452	83.2%	$ 226,954	$ 2,033,452	11.2%
1/1/2009	1,240,518	*	1,550,523	80.0%	310,005	2,497,332	12.4%
1/1/2010	1,612,695	*	1,789,204	90.1%	176,509	3,047,185	5.8%
1/1/2011	1,874,878	*	2,014,059	93.1%	139,181	2,875,613	4.8%
1/1/2012	2,063,370	*	2,179,215	94.7%	115,845	2,792,999	4.1%
1/1/2013	2,277,043	*	2,335,873	97.5%	58,830	2,515,835	2.3%

Analysis of the dollar amounts of actuarial value of assets available for benefits, actuarial accrued liability, and unfunded actuarial accrued liability in isolation can be misleading. Expressing the net assets available for benefits as a percentage of the actuarial accrued liability provides on indication of funding status on a going concern basis. Analysis of this percentage over time indicates whether the system is becoming financially stronger or weaker. Generally, the greater this percentage, the stronger the Plan.

Trends in unfunded actuarial liability and annual covered payroll are both affected by inflation. Expressing the unfunded actuarial accrued liability as a percentage of annual covered payroll approximately adjusts for the effects of inflation and aids analysis of the Plan's progress in accumulating sufficient assets to pay benefits when due. Generally, the smaller this percentage, the stronger the Plan.

* Reflects change to asset smoothing adopted by the ACCG Pension Plan and Trust Board of Trustees.

SUPPLEMENTARY INFORMATION

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NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

Law Enforcement Confiscation Fund – This fund accounts for Federal and State condemned funds received and disbursed for Law Enforcement expenditures.

Law Library Fund – This fund accounts for the resources received from the various courts of Jasper County and disbursements for the support of a centralized law library.

Jail Fund – This fund accounts for fines collected as required by State Law for jail operations and construction.

Drug Education Fund – This fund accounts for fines collected as required by State Law for drug abuse treatment and educational purposes.

Victims Assistance Fund – This fund accounts for the resources received from the various courts of Jasper County for assistance to victims of crime.

CAPITAL PROJECTS FUNDS

Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Impact Fees – This fund is used to account for the proceeds and various projects associated with the approved Impact Fees.

JASPER COUNTY, GEORGIA

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2013

	Special Revenue Funds					Capital Project Fund	Total Nonmajor Governmental Funds
	Law Enforcement Confiscation	Law Library	Jail	Drug Education	Victims Assistance	Impact Fees	
ASSETS							
Cash and cash equivalents	$ 6,350	$ 6,268	$ 6,597	$ 51,554	$ 3,064	$ 102,531	$ 176,364
Interfund receivable	-	-	3,574	-	-	-	3,574
Due from others	-	-	-	-	124	-	124
Total Assets	$ 6,350	$ 6,268	$ 10,171	$ 51,554	$ 3,188	$ 102,531	$ 180,062
LIABILITIES AND FUND BALANCES							
Liabilities							
Interfund payable	$ -	$ 4,683	$ -	$ -	$ 3,188	$ 1,377	$ 9,248
Total Liabilities	-	4,683	-	-	3,188	1,377	9,248
Fund Balances							
Restricted	6,350	1,585	10,171	51,554	-	101,154	170,814
Total Fund Balances	6,350	1,585	10,171	51,554	-	101,154	170,814
Total Liabilities and Fund Balances	$ 6,350	$ 6,268	$ 10,171	$ 51,554	$ 3,188	$ 102,531	$ 180,062

JASPER COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2013

	Special Revenue Funds					Capital Project Fund	Total Nonmajor Governmental Funds
	Law Enforcement Confiscation	Law Library	Jail	Drug Education	Victims Assistance	Impact Fees	
Revenues							
Fines and forfeitures	$ 2,000	$ 9,447	$ 16,863	$ 10,447	$ 12,893	$ -	$ 51,650
Charges for services	-	304	-	-	-	-	304
Licenses and permits	-	-	-	-	-	11,014	11,014
Interest earnings	11	-	23	70	-	183	287
Total Revenues	2,011	9,751	16,886	10,517	12,893	11,197	63,255
Expenditures							
Current:							
General government	-	8,166	-	-	-	32,878	41,044
Public safety	2,966	-	25,407	2,714	19,405	-	50,492
Capital Outlay	-	-	6,095	-	-	-	6,095
Total Expenditures	2,966	8,166	31,502	2,714	19,405	32,878	97,631
Excess (Deficiency) of Revenues Over (Under) Expenditures	(955)	1,585	(14,616)	7,803	(6,512)	(21,681)	(34,376)
Other Financing Sources (Uses)							
Transfers in	-	-	-	-	6,512	-	6,512
Total Other Financing Sources (Uses)	-	-	-	-	6,512	-	6,512
Net Change in Fund Balances	(955)	1,585	(14,616)	7,803	-	(21,681)	(27,864)
Fund Balances - Beginning of Year	7,305	-	24,787	43,751	-	122,835	198,678
Fund Balances - End of Year	$ 6,350	$ 1,585	$ 10,171	$ 51,554	$ -	$ 101,154	$ 170,814

JASPER COUNTY, GEORGIA

LAW ENFORCEMENT CONFISCATION FUND
BALANCE SHEET
JUNE 30, 2013

Assets	
Cash and cash equivalents	$ 6,350
Total Assets	$ 6,350
Liabilities	
Interfund payable	$ -
Total Liabilities	-
Fund Balance	
Restricted	6,350
Total Liabilities and Fund Balance	$ 6,350

JASPER COUNTY, GEORGIA

LAW ENFORCEMENT CONFISCATION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Fines and forfeitures	$ 2,966	$ 2,000	$ (966)
Interest earnings	-	11	11
Total Revenues	2,966	2,011	(955)
Expenditures:			
Current:			
Public Safety	2,966	2,966	-
Total Expenditures	2,966	2,966	-
Net change in fund balance	-	(955)	(955)
Fund Balance, beginning of year	7,305	7,305	-
Fund Balance, end of year	$ 7,305	$ 6,350	$ (955)

JASPER COUNTY, GEORGIA

LAW LIBRARY FUND
BALANCE SHEET
JUNE 30, 2013

Assets	
Cash and cash equivalents	$ 6,268
Total Assets	$ 6,268
Liabilities	
Interfund payable	$ 4,683
Total Liabilities	4,683
Fund Balance	
Restricted	1,585
Total Liabilities and Fund Balance	$ 6,268

JASPER COUNTY, GEORGIA

LAW LIBRARY FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Fines and forfeitures	$ 10,870	$ 9,447	$ (1,423)
Charges for services	1,500	304	(1,196)
Total Revenues	12,370	9,751	(2,619)
Expenditures:			
Current:			
General government	12,370	8,166	4,204
Total Expenditures	12,370	8,166	4,204
Net change in fund balance	-	1,585	1,585
Fund Balance, beginning of year	-	-	-
Fund Balance, end of year	$ -	$ 1,585	$ 1,585

JASPER COUNTY, GEORGIA

JAIL FUND
BALANCE SHEET
JUNE 30, 2013

Assets	
Cash and cash equivalents	$ 6,597
Interfund receivable	3,574
Total Assets	$ 10,171
Liabilities	
Accounts payable	$ -
Total Liabilities	-
Fund Balance	
Restricted	10,171
Total Liabilities and Fund Balance	$ 10,171

JAIL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Fines and forfeitures	$ 15,100	$ 16,863	$ 1,763
Interest earnings	40	23	(17)
Total Revenues	15,140	16,886	1,746
Expenditures:			
Current:			
Public Safety	34,045	25,407	8,638
Capital Outlay	6,095	6,095	-
Total Expenditures	40,140	31,502	8,638
Net change in fund balance	(25,000)	(14,616)	10,384
Fund Balance, beginning of year	24,787	24,787	-
Fund Balance, end of year	$ (213)	$ 10,171	$ 10,384

JASPER COUNTY, GEORGIA

DRUG EDUCATION FUND
BALANCE SHEET
JUNE 30, 2013

Assets	
Cash and cash equivalents	$ 51,554
Total Assets	$ 51,554
Fund Balance	
Restricted	51,554
Total Liabilities and Fund Balance	$ 51,554

JASPER COUNTY, GEORGIA

DRUG EDUCATION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Fines and forfeitures	$ 2,714	$ 10,447	$ 7,733
Interest earnings	-	70	70
Total Revenues	2,714	10,517	7,803
Expenditures:			
Current:			
Public safety	2,714	2,714	-
Total Expenditures	2,714	2,714	-
Net change in fund balance	-	7,803	7,803
Fund Balance, beginning of year	43,751	43,751	-
Fund Balance, end of year	$ 43,751	$ 51,554	$ 7,803

JASPER COUNTY, GEORGIA

VICTIMS ASSISTANCE
BALANCE SHEET
JUNE 30, 2013

Assets		
Cash and cash equivalents	$	3,064
Due from others		124
Total Assets	$	3,188
Liabilities		
Interfund payable	$	3,188
Total Liabilities		3,188
Fund Balance		
Restricted		-
Total Liabilities and Fund Balance	$	3,188

JASPER COUNTY, GEORGIA

VICTIMS ASSISTANCE
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Fines and forfeitures	$ 29,105	$ 12,893	$ (16,212)
Total Revenues	29,105	12,893	(16,212)
Expenditures:			
Current:			
Public safety	29,105	19,405	9,700
Total Expenditures	29,105	19,405	9,700
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	(6,512)	(6,512)
Other Financing (Uses)			
Transfers in	-	6,512	6,512
Net change in fund balance	-	-	-
Fund Balance, beginning of year	-	-	-
Fund Balance, end of year	$ -	$ -	$ -

JASPER COUNTY, GEORGIA

IMPACT FEES
BALANCE SHEET
JUNE 30, 2013

Assets		
Cash and cash equivalents	$	102,531
Total Assets	$	102,531
Liabilities		
Due to other funds	$	1,377
Total Liabilities		1,377
Fund Balance		
Restricted		101,154
Total Liabilities and Fund Balance	$	102,531

JASPER COUNTY, GEORGIA

IMPACT FEES
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

Revenues		
Impact fees	$	11,014
Interest earnings		183
Total Revenues		11,197
Expenditures		
Current:		
General government		32,878
Total Expenditures		32,878
Net change in fund balance		(21,681)
Fund Balance, beginning of year		122,835
Fund Balance, end of year	$	101,154

JASPER COUNTY, GEORGIA

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

Tax Commissioner	Balance July 1, 2012	Additions	Deductions	Balance June 30, 2013
Assets				
Cash and cash equivalents	$ 126,534	$ 7,764,172	$ 7,739,329	$ 151,377
Liabilities				
Due to others	$ 126,534	$ 7,764,172	$ 7,739,329	$ 151,377

Superior Court	Balance July 1, 2012	Additions	Deductions	Balance June 30, 2013
Assets				
Cash and cash equivalents	$ 39,828	$ 343,012	$ 238,715	$ 144,125
Liabilities				
Due to others	$ 5,207	$ 159,987	$ 152,719	$ 12,475
Due to others - escrow	34,621	183,025	85,996	131,650
Total Liabilities	$ 39,828	$ 343,012	$ 238,715	$ 144,125

Probate Court	Balance July 1, 2012	Additions	Deductions	Balance June 30, 2013
Assets				
Cash and cash equivalents	$ 4,245	$ 82,982	$ 76,847	$ 10,380
Liabilities				
Due to others	$ 4,245	$ 82,982	$ 76,847	$ 10,380

JASPER COUNTY, GEORGIA

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013
(CONTINUED)

Magistrate Court	Balance July 1, 2012	Additions	Deductions	Balance June 30, 2013
Assets				
Cash and cash equivalents	$ 3,869	$ 83,937	$ 76,567	$ 11,239
Liabilities				
Due to others	$ 3,869	$ 83,937	$ 76,567	$ 11,239

Sheriff's Office	Balance July 1, 2012	Additions	Deductions	Balance June 30, 2013
Assets				
Cash and cash equivalents	$ 11,858	$ 54,766	$ 34,087	$ 32,537
Liabilities				
Due to others	$ 11,858	$ 54,766	$ 34,087	$ 32,537

Total	Balance July 1, 2012	Additions	Deductions	Balance June 30, 2013
Assets				
Cash and cash equivalents	$ 186,334	$ 8,328,869	$ 8,165,545	$ 349,658
Liabilities				
Due to others	$ 151,713	$ 8,145,844	$ 8,079,549	$ 218,008
Due to others - escrow	34,621	183,025	85,996	131,650
Total Liabilities	$ 186,334	$ 8,328,869	$ 8,165,545	$ 349,658

JASPER COUNTY, GEORGIA

BALANCE SHEET
JASPER COUNTY 911 AUTHORITY
COMPONENT UNIT
JUNE 30, 2013

ASSETS		
Cash and cash equivalents	$	54,620
Accounts receivable		29,791
Total Assets	$	84,411
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable	$	5,688
Accrued liabilities		16,897
Total Liabilities		22,585
Fund Balance:		
Unassigned		61,826
Total Fund Balance		61,826
Total Liabilities and Fund Balance	$	84,411

JASPER COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
JASPER COUNTY 911 AUTHORITY
COMPONENT UNIT
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

Revenues:		
Intergovernmental revenue	$	267,154
Surcharge revenue		199,662
Interest earnings		58
Miscellaneous revenues		736
Total Revenues		467,610
Expenditures:		
Current:		
General government		397,355
Debt Service		
Principal		30,571
Interest		2,676
Total Expenditures		430,602
Net change in fund balance		37,008
Fund Balance, beginning of year		24,818
Fund Balance, end of year	$	61,826

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STATISTICAL SECTION

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Statistical Section

This part of Jasper County's comprehensive annual financial reports presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

Contents	Page
Financial Trends These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	80-87
Revenue Capacity These schedules contain information to help the reader assess the factors affecting the County's ability to generate its property and sales taxes.	88-93
Debt Capacity These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	94-97
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place and to help make comparisons over time and with other governments.	98-99
Operating Information These schedules contain information about the County's operations and resources to help the reader understand how the County's financial information relates to the services the County provides and the activities it performs.	100-102

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The County implemented Statement 34 in 2004; schedules presenting government-wide information include information beginning in that year.

Schedule 1
Jasper County, Georgia
Net Position by Component
Last Ten Years
(accrual basis of accounting)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Governmental activities										
Net investment in capital assets	$ 2,902,487	$ 3,721,352	$ 4,755,760	$ 4,643,490	$ 4,412,632	$ 4,482,402	$ 4,554,217	$ 4,491,165	$ 4,229,455	$ 4,354,719
Restricted	998,462	927,659	930,406	957,376	1,143,136	1,253,304	988,882	536,787	854,247	1,017,736
Unrestricted	3,953,828	4,333,106	4,963,424	4,662,446	3,580,432	3,773,682	4,462,505	1,930,637	2,357,502	2,512,274
Total governmental activities net position	7,854,777	8,982,117	10,649,590	10,263,312	9,136,200	9,509,388	10,005,604	6,958,589	7,441,204	7,884,729
Business-type activities										
Net investment in capital assets	93,654	86,126	80,652	43,658	32,811	21,966	13,862	8,623	6,249	111,430
Unrestricted	(2,160,141)	(367,240)	(364,508)	119,643	41,100	(27,715)	(185,137)	387,668	395,173	387,885
Total business-type activities net position	(2,066,487)	(281,114)	(283,856)	163,301	73,911	(5,749)	(171,275)	396,291	401,422	499,315
Primary government										
Net investment in capital assets	2,996,141	3,807,478	4,836,412	4,687,148	4,445,443	4,504,368	4,568,079	4,499,788	4,235,704	4,466,149
Restricted	998,462	927,659	930,406	957,376	1,143,136	1,253,304	988,882	536,787	854,247	1,017,736
Unrestricted	1,793,687	3,965,866	4,598,916	4,782,089	3,621,532	3,745,967	4,277,368	2,318,305	2,752,675	2,900,159
Total primary government net position	$ 5,788,290	$ 8,701,003	$ 10,365,734	$ 10,426,613	$ 9,210,111	$ 9,503,639	$ 9,834,329	$ 7,354,880	$ 7,842,626	$ 8,384,044

Notes: Reporting Year for 2011 is a 6 month audit. January 1, 2011 - June 30, 2011

Schedule 2
Jasper County, Georgia
Changes in Net Position, Last Ten Years
(accrual basis of accounting)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Expenses:										
Governmental activities:										
General government	$ 1,910,414	$ 1,851,779	$ 2,227,968	$ 2,500,195	$ 3,423,143	$ 2,523,965	$ 2,086,304	$ 1,144,228	$ 2,051,314	$ 1,865,970
Public safety	1,794,553	1,844,382	2,328,639	2,687,946	2,740,477	2,779,303	2,570,151	1,249,992	2,606,650	2,737,074
Public works	788,223	757,361	978,854	2,503,301	1,977,724	1,396,475	2,698,638	1,417,281	1,917,509	2,048,936
Judicial	564,103	574,243	642,420	719,115	752,103	834,797	850,953	467,297	962,197	925,120
Health and welfare	1,183,021	1,133,919	1,063,862	1,167,107	1,366,290	1,192,348	1,431,083	630,911	1,038,980	1,070,271
Culture and recreation	138,221	139,883	244,307	465,302	460,878	425,036	237,793	74,032	234,548	244,893
Miscellaneous	964,326	1,097,393	474,757	-	-	-	-	-	-	-
Interest on long-term debt	135,489	83,529	31,557	7,156	19,366	26,311	44,463	10,872	19,210	15,689
Total governmental activities expenses	7,478,350	7,482,489	7,992,364	10,050,122	10,739,981	9,178,235	9,919,385	4,994,613	8,830,408	8,907,953
Business-type activities:										
Landfill	343,862	347,655	294,818	317,136	259,344	130,277	304,568	132,698	334,650	418,145
Curbside	208,983	509,801	622,396	579,684	725,031	691,919	722,348	348,773	700,503	725,329
Total business-type activities expenses	552,845	857,456	917,214	896,820	984,375	822,196	1,026,916	481,471	1,035,153	1,143,474
Total primary government expenses	8,031,195	8,339,945	8,909,578	10,946,942	11,724,356	10,000,431	10,946,301	5,476,084	9,865,561	10,051,427
Program Revenues:										
Governmental activities										
Charges for services	1,186,994	1,325,315	1,196,864	1,349,712	1,285,439	1,047,806	1,292,990	548,267	1,268,292	1,207,623
Operating grants and contributions	211,911	206,723	387,268	795,118	833,585	348,462	894,521	158,545	539,276	672,363
Capital grants and contributions	-	-	-						3,800	427,022
Total governmental activities program revenues	1,398,905	1,532,038	1,584,132	2,144,830	2,119,024	1,396,268	2,187,511	706,812	1,811,368	2,307,008
Business-type activities										
Charges for services	336,520	610,354	608,750	667,757	703,395	681,629	861,331	822,460	923,332	910,634
Total business-type activities program revenues	336,520	610,354	608,750	667,757	703,395	681,629	861,331	822,460	923,332	910,634
Total primary government program revenues	1,735,425	2,142,392	2,192,882	2,812,587	2,822,419	2,077,897	3,048,842	1,529,272	2,734,700	3,217,642
Net (Expenses)/Revenue										
Governmental activities	(6,079,445)	(5,950,451)	(6,408,232)	(7,905,292)	(8,620,957)	(7,781,967)	(7,731,874)	(4,287,801)	(7,019,040)	(6,600,945)
Business-type activities	(216,325)	(247,102)	(308,464)	(229,063)	(280,980)	(140,567)	(165,585)	340,989	(111,821)	(232,840)
Total primary government net (expense)/revenue	$ (6,295,770)	$ (6,197,553)	$ (6,716,696)	$ (8,134,355)	$ (8,901,937)	$ (7,922,534)	$ (7,897,459)	$ (3,946,812)	$ (7,130,861)	$ (6,833,785)

Schedule 2
Jasper County, Georgia
Changes in Net Position, Last Ten Years (Continued)
(accrual basis of accounting)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
General Revenue and Other Changes in Net Position:										
Governmental activities:										
Taxes										
Property taxes	$ 3,716,439	$ 4,081,069	$ 5,208,847	$ 4,730,999	$ 4,486,139	$ 5,420,916	$ 4,884,150	$ 36,529	$ 4,792,249	$ 4,600,474
Sales taxes	1,625,083	1,757,421	1,643,170	1,840,845	1,678,614	1,402,381	1,486,578	749,621	1,477,961	1,395,886
Other taxes	462,967	1,369,093	1,467,585	1,473,041	1,329,464	1,276,863	1,260,014	480,232	1,162,903	1,237,435
Interest revenue	17,590	32,530	40,820	60,245	53,614	30,901	17,931	5,599	4,049	29,651
Miscellaneous	120,179	3,429	12,866	83,186	137,532	84,963	149,781	66,976	29,854	14,084
Insurance recoveries	-	-	-	-	-	-	-	-	82,338	-
Gain on sale of capital assets	33,728	-	-	-	-	-	-	128,348	7,301	97,640
Transfers	-	(2,031,145)	(297,583)	(669,302)	(191,518)	(60,869)	-	(226,519)	(55,000)	(330,700)
Total governmental activities	5,975,986	5,212,397	8,075,705	7,519,014	7,493,845	8,155,155	7,798,454	1,240,786	7,501,655	7,044,470
Business-type activities:										
Interest revenue	1,040	1,330	8,139	6,918	72	38	59	58	71	33
Miscellaneous	173	-	-	-	-	-	-	-	61,881	-
Transfers	-	2,031,145	297,583	669,302	191,518	60,869	-	226,519	55,000	330,700
Total business-type activities	1,213	2,032,475	305,722	676,220	191,590	60,907	59	226,577	116,952	330,733
Total primary government	5,977,199	7,244,872	8,381,427	8,195,234	7,685,435	8,216,062	7,798,513	1,467,363	7,618,607	7,375,203
Change in Net Position										
Governmental activities	(103,459)	(738,054)	1,667,473	(386,278)	(1,127,112)	373,188	66,580	(3,047,015)	482,615	443,525
Business-type activities	(215,112)	1,785,373	(2,742)	447,157	(89,390)	(79,660)	(165,526)	567,566	5,131	97,893
Total primary government	$ (318,571)	$ 1,047,319	$ 1,664,731	$ 60,879	$ (1,216,502)	$ 293,528	$ (98,946)	$ (2,479,449)	$ 487,746	$ 541,418

Notes: Reporting Year for 2011 is a 6 month audit. January 1, 2011 - June 30, 2011

Schedule 3
Jasper County, Georgia
Program Revenues by Function/Program
Last Ten Years
(accrual basis of accounting)

Function/Program	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Governmental activities:										
General government	$ 489,850	$ 655,051	$ 808,412	$ 588,857	$ 1,054,965	$ 523,908	$ 526,939	$ 195,438	$ 573,259	$ 769,266
Public safety	38,910	575,780	479,174	509,056	587,322	423,697	595,693	195,605	500,483	462,968
Public works	598,172	-	-	515,229	2,287	-	398,797	1,900	3,637	427,022
Judicial	29,699	-	-	1,880	1,182	-	-	-	6,022	3,514
Health and welfare	177,812	242,936	215,004	367,184	341,109	292,240	407,430	196,969	496,846	452,200
Culture and recreation	64,462	58,271	81,542	162,624	132,159	156,423	258,652	116,900	231,121	192,038
Subtotal governmental activities	1,398,905	1,532,038	1,584,132	2,144,830	2,119,024	1,396,268	2,187,511	706,812	1,811,368	2,307,008
Business-type activities										
Landfill	42,389	40,738	42,381	39,933	67,777	69,370	111,303	52,327	96,075	71,530
Curbside	294,131	569,616	566,369	627,824	635,618	612,259	750,028	770,133	827,257	839,104
Subtotal business-type activities	336,520	610,354	608,750	667,757	703,395	681,629	861,331	822,460	923,332	910,634
Total primary government	$ 1,735,425	$ 2,142,392	$ 2,192,882	$ 2,812,587	$ 2,822,419	$ 2,077,897	$ 3,048,842	$ 1,529,272	$ 2,734,700	$3,217,642

Notes: Reporting Year for 2011 is a 6 month audit. January 1, 2011 - June 30, 2011

Schedule 4
Jasper County, Georgia
Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)

	2004	2005	2006	2007	2008	2009	2010	2011*	2012	2013
General Fund										
Reserved	$ -	$ -	$ -	$ -	$ 191,530	$ 135,871	$ 4,794	$ -	$ -	$ -
Unreserved	4,059,456	4,093,827	4,403,520	4,249,146	2,969,511	3,163,588	3,425,253	-	-	-
Nonspendable	-	-	-	-	-	-	-	220,264	238,461	62,913
Restricted	-	-	-	-	-	-	-	-	5,137	4,679
Committed	-	-	-	-	-	-	-	-	27,048	-
Assigned	-	-	-	-	-	-	-	819,799	1,017,168	1,067,592
Unassigned	-	-	-	-	-	-	-	225,384	76,401	397,702
Total General Fund	4,059,456	4,093,827	4,403,520	4,249,146	3,161,041	3,299,459	3,430,047	1,265,447	1,364,215	1,532,886
All Other Governmental Funds										
Reserved	998,462	927,659	930,406	957,376	1,143,136	1,253,304	988,882	-	-	-
Restricted	-	-	-	-	-	-	-	536,787	854,247	1,013,057
Total all other governmental funds	$ 998,462	$ 927,659	$ 930,406	$ 957,376	$ 1,143,136	$ 1,253,304	$ 988,882	$ 536,787	$ 854,247	$ 1,013,057

*Prior year amounts have not been restated for the implementation of GASB Statement 54.

Notes: Reporting Year for 2011 is a 6 month audit. January 1, 2011 - June 30, 2011

The decrease in fund balance in 2010 is due to the completing SPLOST road projects. There was a decrease in fund balance for 2011 due to completing of SPLOST roads projects. The substantial decrease in the 2011 General Fund's fund balance is due to the reporting year for 2011 is a 6 month audit (January 1, 2011 - June 30, 2011).

Schedule 5
Jasper County, Georgia
Changes in Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Revenues										
Taxes	$ 5,804,489	$ 8,624,801	$ 8,060,384	$ 8,168,132	$ 7,479,463	$ 8,054,143	$ 7,589,571	$ 1,508,580	$ 7,129,813	$ 7,353,702
Licenses and permits	235,955	180,885	199,893	157,167	214,089	120,917	60,271	51,922	78,716	74,005
Intergovernmental	211,411	206,724	387,268	838,225	825,238	336,297	878,605	158,545	539,276	981,409
Fines and forfeitures	509,771	360,757	368,652	380,277	488,313	367,092	365,862	159,436	327,895	328,108
Charges for services	458,367	725,474	628,319	812,268	583,037	613,714	866,857	336,909	851,292	798,067
Contributions	500	2,481	-	-	8,347	350	-	-	-	-
Investment earnings	17,590	32,500	40,820	60,245	53,614	30,901	33,847	5,599	7,849	32,737
Other revenues	103,080	59,176	12,866	40,080	137,532	42,861	149,781	66,976	40,243	21,527
Total revenue	7,341,163	10,192,798	9,698,202	10,456,394	9,789,633	9,566,275	9,944,794	2,287,967	8,975,084	9,589,555
Expenditures										
General government	1,768,479	1,701,950	2,156,461	1,854,079	2,335,564	1,969,301	1,774,834	825,683	1,477,185	1,501,699
Public safety	1,726,235	1,699,560	2,308,260	2,545,011	2,726,038	2,545,438	2,486,755	1,151,932	2,455,548	2,785,487
Public works	535,506	592,271	650,632	2,312,927	1,629,757	1,310,949	2,295,710	1,254,047	1,888,494	1,558,556
Judicial	562,731	574,243	642,420	719,115	752,103	833,139	751,193	416,185	857,631	827,592
Health and welfare	1,146,137	1,113,332	1,063,862	1,163,744	1,362,764	1,188,822	1,425,775	630,911	1,036,950	1,068,359
Culture and recreation	135,364	139,883	257,757	462,451	457,889	423,092	243,145	134,560	202,479	232,375
Miscellaneous general government	748,631	820,478	216,033	186,237	-	-	-	-	-	-
Intergovernmental	215,595	276,915	258,724	319,296	968,989	410,822	351,589	170,393	390,961	341,946
Debt service										
Principal	1,165,247	1,144,058	1,169,475	63,072	142,712	103,366	162,933	64,574	177,117	329,773
Interest	135,489	83,529	31,557	7,156	19,366	26,311	44,463	10,872	19,210	15,689
Capital outlay	587,827	145,960	332,998	523,511	347,553	445,580	1,089,926	147,334	87,920	709,647
Total expenditures	8,727,241	8,292,179	9,088,179	10,156,599	10,742,735	9,256,820	10,626,323	4,806,491	8,593,495	9,371,123
Excess of revenues over (under) expenditures	(1,386,078)	1,900,619	610,023	299,795	(953,102)	309,455	(681,529)	(2,518,524)	381,589	218,432

Schedule 5
Jasper County, Georgia
Changes in Fund Balances, Governmental Funds (Continued)
Last Ten Years
(modified accrual basis of accounting)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Other Financing Sources (Uses)										
Transfers from other funds	24,294	41,500	288,632	45,743	25,270	32,775	6,365	3,929	12,497	6,512
Transfers to other funds	(24,294)	(2,072,645)	(586,215)	(715,045)	(216,788)	(93,644)	(6,365)	(230,448)	(67,497)	(337,212)
Insurance recovories	-	-	-	-	-	-	-	-	82,338	167,735
Proceeds from sale of property	33,728	-	-	-	-	-	-	128,348	7,301	-
Proceeds from issuance of long-term debt	117,000	-	-	242,103	242,275	-	547,695	-	-	272,013
Total other financing sources (uses)	150,728	(2,031,145)	(297,583)	(427,199)	50,757	(60,869)	547,695	(98,171)	34,639	109,048
Net change in fund balances	$ (1,235,350)	$ (130,526)	$ 312,440	$ (127,404)	$ (902,345)	$ 248,586	$ (133,834)	$ (2,616,695)	$ 416,228	$ 327,480
Debt service as a percentage of noncapital expenditures	16.0%	15.1%	13.7%	0.7%	1.6%	1.5%	2.2%	1.6%	2.3%	4.0%

Notes: Reporting Year for 2011 is a 6 month audit. January 1, 2011 - June 30, 2011

Schedule 6
Jasper County, Georgia
Tax Revenues by Source, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)

Calendar Year	Tax Revenues										
	General Property	Local Option (LOST) Sales	Special Local Option (SPLOST) Sales	Intangible	Cable Franchise	Business Franchise	Insurance Premium	Real Estate Transfer	Alcoholic Beverage	Penalties/ Interest on Taxes	Total
2004	$ 4,660,199	$ 648,482	$ -	$ 142,512	$ 22,680	$ 16,884	$ 361,172	$ -	$ 56,476	$ 133,276	$ 6,041,680
2005	6,058,786	712,184	-	152,945	18,398	18,398	385,687	49,571	57,422	144,570	7,597,962
2006	5,541,419	765,523	810,211	140,530	24,731	24,731	404,189	44,772	62,310	200,379	8,018,793
2007	5,455,899	739,024	1,101,821	133,606	9,160	12,219	425,009	39,431	59,842	192,903	8,168,915
2008	2,742,172	679,254	999,360	79,775	5,058	19,662	435,369	22,131	58,894	160,378	5,202,053
2009	5,855,951	562,846	839,535	70,626	1,531	16,030	429,126	15,673	54,712	209,031	8,055,060
2010	5,359,171	596,756	889,822	48,799	1,545	12,749	417,356	9,664	50,025	204,484	7,590,371
2011	966,980	300,797	448,824	16,597	-	16,361	-	6,008	23,177	116,628	1,895,372
2012	4,801,895	592,978	884,983	41,605	-	17,178	459,842	9,303	54,473	267,555	7,129,813
2013	5,107,079	560,595	835,291	58,790	-	18,174	491,257	27,905	50,102	204,509	7,353,702
Change 2004-2013	9.6%	-13.6%	0.0%	-58.7%	-100.0%	7.6%	36.0%	0.0%	-11.3%	53.4%	21.7%

The substantial increase in the 2012 Tax Revenue is due to the reporting year for 2011 is a 6 month audit (January 1, 2011 - June 30, 2011). Property Taxes for the 2011 Tax Digest were due December 31, 2010 which was part of the 2010 Audited Financial Statements. Property Taxes for the 2012 Tax Digest were due December 31, 2011 which is part of the 2012 Audited Financial Statements.

Notes: Reporting Year for 2011 is a 6 month audit. January 1, 2011 - June 30, 2011

General Property includes Motor Vehicle and Mobile Home taxes.

Schedule 7
Jasper County
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Years

Incorporated

Tax Year	Fiscal Year	Real Property: Residential Property	Real Property: Commercial Property	Real Property: Industrial Property	Personal Property: Motor Vehicle	Personal Property: Timber	Less: Tax Exemptions	Total Taxable Property: Assessed Value	Total Taxable Property: Total Taxable Assessed Value	Total Direct Tax Rate
2004	2004	$ 31,237,182	$ 14,832,484	$ 3,223,564	$ 4,351,110	$ 4,811	$ 6,524,180	$ 47,124,971	$ 629,567	13.36%
2005	2005	32,480,197	13,542,089	3,804,451	4,182,680	-	7,038,219	46,971,198	620,490	13.21%
2006	2006	33,812,283	13,836,947	3,953,099	4,280,500	11,522	7,077,163	48,817,188	644,875	13.21%
2007	2007	35,507,203	13,960,825	4,082,127	4,489,470	-	7,200,479	50,839,146	621,763	12.23%
2008	2008	36,174,208	13,954,664	4,274,733	4,393,240	-	7,164,032	51,632,813	626,306	12.13%
2009	2009	36,233,632	15,078,914	4,006,848	4,468,250	-	6,869,411	52,918,233	699,050	13.21%
2010	2010	32,473,696	14,191,090	3,860,672	3,885,170	-	6,666,986	47,743,642	691,328	14.48%
*	2011	-	-	-	-	-	-	-	-	*
2011	2012	28,658,247	13,181,053	3,728,543	3,948,640	-	6,286,491	43,229,992	630,077	14.575%
2012	2013	24,481,653	13,299,826	3,968,700	4,066,732	-	6,272,832	39,544,079	610,798	15.446%

Unincorporated

Tax Year	Fiscal Year	Real Property: Residential Property	Real Property: Commercial Property	Real Property: Industrial Property	Personal Property: Motor Vehicle	Personal Property: Timber	Less: Tax Exemptions	Total Taxable Property: Assessed Value	Total Taxable Property: Total Taxable Assessed Value	Total Direct Tax Rate
2004	2004	$ 389,777,500	$ 38,397,958	$ 20,554,090	$ 29,332,110	$ 9,366,569	$ 142,232,965	$ 345,195,262	$ 4,366,872	12.65%
2005	2005	417,833,408	38,314,991	19,057,757	29,360,760	6,075,811	156,320,745	354,321,982	4,460,914	12.59%
2006	2006	447,800,681	30,863,167	18,412,767	28,761,660	4,273,598	169,797,228	360,314,645	5,617,305	15.59%
2007	2007	517,079,867	29,978,468	17,001,531	31,629,160	3,772,520	205,721,839	393,739,707	4,606,755	11.70%
2008	2008	539,139,256	33,219,074	17,939,188	32,644,030	4,162,011	218,533,414	408,570,145	4,710,814	11.53%
2009	2009	547,473,705	31,250,782	16,440,243	32,781,060	2,696,020	231,143,997	399,497,813	5,017,693	12.56%
2010	2010	439,605,478	32,451,018	15,995,025	28,958,570	1,724,705	173,932,595	344,802,201	4,820,335	13.98%
*	2011	-	-	-	-	-	-	-	-	*
2011	2012	362,171,729	31,459,626	14,936,714	28,124,980	3,369,140	133,256,577	306,805,612	4,471,692	14.575%
2012	2013	329,964,534	28,718,668	15,174,424	29,765,379	3,212,367	124,676,482	282,158,890	4,358,226	15.446%

Source: Jasper County Tax Assessors Office.

* Reporting Year for 2011 is a 6 month audit. January 1, 2011 - June 30, 2011.
Tax Year 2011 - The taxes are Due September 20, 2011 and December 20, 2011 of our next Fiscal Year.

Notes: Property in Jasper County is reassessed by the Tax Assessors Office. Estimated actual taxable value is calculated by dividing taxable assessed value by those percentages.
The County assesses property at approximately 40% of actual value for residential, commercial, and industrial property.
Tax rates are per $1,000 of assessed value.

Schedule 8
Jasper County
Direct and Overlapping Property Tax Rates
Last Ten Years

Incorporated

	County Direct Rates			Overlapping Rates				
Year	Basic Rate	Hospital	Total Direct Rate	State of Georgia	City of Monticello	School System	School System - Bond	Total
2004	13.360		13.360	0.250	6.700	13.430	1.410	35.150
2005	13.210		13.210	0.250	6.630	13.380	1.000	34.470
2006	13.210		13.210	0.250	6.590	14.760	1.000	35.810
2007	12.230		12.230	0.250	6.460	15.830	0.930	35.700
2008	12.130		12.130	0.250	6.410	14.430	0.900	34.120
2009	13.210		13.210	0.250	6.910	14.430	0.900	35.700
2010	14.480		14.480	0.250	6.910	16.430	0.900	38.970
2011	-	-	*	-	-	-	-	*
2012	14.575	0.800	15.375	0.250	6.910	17.990	0.900	41.425
2013	15.446	0.850	16.296	0.250	6.910	18.990	-	42.446

Unincorporated

	County Direct Rates			Overlapping Rates				
Year	Basic Rate	Hospital	Total Direct Rate	State of Georgia	City of Monticello	School System	School System - Bond	Total
2004	12.650		12.650	0.250		13.430	1.410	27.740
2005	12.590		12.590	0.250		13.380	1.000	27.220
2006	15.590		15.590	0.250		14.760	1.000	31.600
2007	11.700		11.700	0.250		15.830	0.930	28.710
2008	11.530		11.530	0.250		16.430	0.900	29.110
2009	12.560		12.560	0.250		16.430	0.900	30.140
2010	13.980		13.980	0.250		16.430	0.900	31.560
2011	-	-	*	-	-	-	-	*
2012	14.575	0.800	15.375	0.250	6.910	17.990	0.900	41.425
2013	14.575	0.800	15.375	0.250	6.910	17.990	0.900	41.425

Source: Jasper County Board of Equalization and Assessment

Notes: The County's basic property tax rate is established by the Board of Commissioners each year in June during the budget process.

The overlapping rates are those of state and City governments that apply to property owners within Jasper County.

* Reporting Year for 2011 is a 6 month audit. January 1, 2011 - June 30, 2011.
Tax Year 2011 - The taxes are Due September 20, 2011 and December 20, 2011 of our next Fiscal Year.

Schedule 9
Jasper County
Principal Property Tax Payers
Current Year and Nine Years Ago

	2004				2013			
Taxpayer	Total Assessed Value	Rank	County Tax Levy	Percentage of Total County Tax Levy	Total Assessed Value	Rank	County Tax Levy	Percentage of Total County Tax Levy
Georgia Power Company	$ 6,570,432	3	$ 83,163	2.07%	$ 10,013,864	1	$ 354,882	7.15%
Georgia Pacific Wood Products	7,474,236	2	162,179	4.03%	6,361,755	2	176,508	3.55%
Central Georgia EMC	3,991,762	6	110,737	2.75%	4,835,021	3	171,434	3.45%
Lurner Oliver Benton V				0.00%	3,979,736	4	41,959	0.84%
Georgia-Pacific Wood Products	5,106,769	4	103,650	2.58%	2,947,000	5	104,430	2.10%
Bellsouth Telecom Inc/AT&T			-	0.00%	2,876,706	6	101,939	2.05%
Norfolk Southern	2,680,163	9	75,714	1.88%	2,737,578	7	98,446	1.98%
OldCastle Lawn & Garden			-	0.00%	2,417,348	8	45,834	0.92%
Plum Creek Timberlands	2,421,720	10	67,179	1.67%	1,447,840	9	51,306	1.03%
Rock Eagle Timber, LLC					1,234,820	10	43,757	0.88%
AT&T Communications	9,781,393	1	271,341	6.75%	1,188,067	11	42,100	0.85%
Rex Haven Farms	2,029,448	14	11,666	0.29%	1,140,168	12	16,617	0.33%
Sammons Saralyn & Jane	-		-	0.00%	1,136,520	13	12,196	0.25%
Key-Bridges Holdings, LLC	-		-		1,100,492	14	14,905	0.30%
Hal L Lynch Sr Trust Part Two	2,311,516	11	8,736	0.22%	1,055,296	15	12,338	0.25%
Total	$ 42,367,439		$ 894,363	22.24%	$ 44,472,211		$ 1,288,650	23.09%

Source: Jasper County Tax Commissioners

Schedule 10
Jasper County
Property Tax Levies and Collections
Last Ten Years

Tax Year	Fiscal Year	Taxes Levied for the Fiscal Year (Original Levy)	Adjustments	Total Adjusted Tax Levy	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date as of June 30, 2013	
					Amount	Percent of Levy		Amount	Percent of Levy
2004	2004 (1)	$ 4,020,945	$ (129,624)	$ 3,891,321	$ -	0.00%	$ 3,891,318	$ 3,891,318	100.00%
2005	2005	4,160,579	(126,163)	4,034,416	1,510,161	37.43%	2,524,214	4,034,375	100.00%
2006	2006	4,314,903	(66,025)	4,248,878	3,288,770	77.40%	959,851	4,248,621	99.99%
2007	2007	4,366,249	3,537	4,369,786	3,704,400	84.77%	662,141	4,366,541	99.93%
2008	2008	4,487,366	(61,686)	4,425,680	3,733,311	84.36%	669,678	4,402,989	99.49%
2009	2009	5,148,689	(26,820)	5,121,869	4,180,376	81.62%	886,442	5,066,818	98.93%
2010	2010	4,966,629	(39,254)	4,927,375	3,948,190	80.13%	860,777	4,808,967	97.60%
2011	(2)	-	-	-	-	0.00%	-	-	0.00%
2012	2011	4,544,832	(48,218)	4,496,614	4,193,755	93.26%	111,054	4,304,809	95.73%
2013	2012	4,439,029	(37,691)	4,401,338	4,118,232	93.57%	-	4,118,232	93.57%

Sources: Jasper County Tax Commissioner

Note (1): The 2004 digest was not due until after year-end.

Note (2): Reporting Year for 2011 is a 6 month audit, January 1, 2011 - June 30, 2011. Tax Year 2011 - The taxes are due September 20, 2011 and December 20, 2011 and will be reported in the fiscal year-end June 30, 2012 report.

Schedule 11
Jasper County
Taxable Sales by Category,
Last Ten Years

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Apparel stores	$ 8,130	$ 1,569	$ 2,274	$ 2,383	$ 2,754	$ 3,817	$ 3,021	$ 137	$ -	$ -
Accommodations	-	-	-	-	-	-	-	-	213	272
General merchandise	55,523	61,326	67,531	64,859	66,586	45,412	30,036	15,211	30,294	29,394
Food/Bar stores	219,462	245,164	245,859	251,779	219,084	210,284	192,901	94,603	179,769	180,502
Automotive	179,434	197,950	254,125	264,593	253,697	154,236	121,616	56,756	142,364	112,944
Home	33,788	45,717	42,948	43,242	34,988	52,028	42,642	21,563	41,786	42,041
Lumber/Construction	65,447	69,715	96,791	62,211	41,467	9,410	2,249	641	1,193	2,199
Manufacturers	83,452	79,453	89,435	76,240	46,314	71,646	42,258	14,099	34,207	30,573
Utilities	204,523	255,036	256,410	250,374	268,544	210,623	196,455	94,588	173,747	154,147
Wholesale	-	-	-	-	-	38,808	95,284	56,117	112,263	106,755
Miscellaneous Services	38,149	33,588	38,234	35,328	32,771	62,336	84,634	42,427	77,634	78,925
Miscellaneous	70,819	49,149	35,596	43,977	54,448	-	-	-	-	-
Other Retail	-	-	-	-	-	58,373	73,477	32,240	66,699	72,556
Other Services	-	-	-	-	-	8,612	13,127	7,986	28,081	33,788
Total	$ 950,597	$ 1,037,098	$ 1,126,929	$ 1,092,603	$ 1,017,899	$ 921,768	$ 894,679	$ 436,231	$ 888,248	$ 844,096
County direct sales tax rate	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%

Source: Georgia Department of Revenue

Notes: Retail sales information was provided by calendar year and includes total amounts collected for Local Option Sales Tax (LOST). In May 2009, the Georgia Department of Revenue changed how it categorized businesses that remitted sales taxes. The Georgia Department of Revenue changed from SIC grouping classifications to NAICS grouping classifications.

The County began to report accrual information when it implemented GASB Statement 34 in calendar year 2004.

Reporting Year for 2011 is a 6 month audit. January 1, 2011 - June 30, 2011

Schedule 12
Jasper County
Direct and Overlapping Sales Tax Rates
Last Ten Years

	Direct		Overlapping	
Fiscal Year	County LOST Rate	County SPLOST Rate	County Board of Education	State
2004	1.00%	1.00%	1.00%	4.00%
2005	1.00%	1.00%	1.00%	4.00%
2006	1.00%	1.00%	1.00%	4.00%
2007	1.00%	1.00%	1.00%	4.00%
2008	1.00%	1.00%	1.00%	4.00%
2009	1.00%	1.00%	1.00%	4.00%
2010	1.00%	1.00%	1.00%	4.00%
2011	1.00%	1.00%	1.00%	4.00%
2012	1.00%	1.00%	1.00%	4.00%
2013	1.00%	1.00%	1.00%	4.00%

Sources: Georgia Department of Revenue

Notes: Intergovernmental agreements were entered with the City of Monticello and City of Shady Dale to determine the distribution of Local Option Sales Tax (LOST). LOST distributions are remitted directly to the county and each municipality. LOST Percentages are as follows: County - 67%; City of Monticello - 30%; City of Shady Dale - 3%. The distribution for Special Local Option Sales Tax (SPLOST) is distributed to the county and allocated to the municipalities monthly at a rate of: City of Monticello - 21%; City of Shady Dale - 3%.

Reporting Year for 2011 is a 6 month audit. January 1, 2011 - June 30, 2011

Schedule 13
Jasper County
Outstanding Debt by Type
Last Ten Years

Year	Governmental Activities: General Obligation Bonds	Governmental Activities: Capital Leases	Business-type Activities: Capital Leases	Total Primary Government	Percentage of Personal Income	Per Capita
2004	$ 2,140,000	$ 290,304	$ -	$ 2,430,304	0.80%	192.65
2005	1,095,000	189,169	-	1,284,169	0.39%	98.59
2006	-	114,691	-	114,691	0.03%	8.54
2007	-	293,721	-	293,721	0.08%	21.50
2008	-	393,284	-	393,284	0.10%	28.36
2009	-	289,918	-	289,918	0.07%	20.78
2010	-	674,679	-	674,679	0.17%	48.42
2011	-	610,105	-	610,105	0.15%	43.94
2012	-	432,988	-	432,988	0.10%	31.77
2013	-	375,228	-	375,228	*	*

* Information not yet available

Notes: Details regarding the County's outstanding debt can be found in the notes to the basic financial statements

The County began to report accrual information when it implemented GASB Statement 34 in calendar yea

Reporting Year for 2011 is a 6 month audit. January 1, 2011 - June 30, 2011

Schedule 14
Jasper County
Ratios of General Bonded Debt Outstanding
Last Ten Years

Year	General Bonded Debt Outstanding			Percentage of Actual Taxable Value of Property	Percentage of Personal Income
	General Obligation Bonds	Bonds	Total		
2004	$ 2,140,000	$ -	$ 2,140,000	4.54%	14%
2005	1,095,000	-	1,095,000	2.33%	30%
2006	-	-	-	-	-
2007	-	-	-	-	-
2008	-	-	-	-	-
2009	-	-	-	-	-
2010	-	-	-	-	-
2011	-	-	-	-	-
2012	-	-	-	-	-
2013	-	-	-	-	-

Notes: Details regarding the County's outstanding debt can be found in the notes to the basic financial statements.

Reporting Year for 2011 is a 6 month audit. January 1, 2011 - June 30, 2011

Schedule 15
Jasper County
Direct and Overlapping Governmental Activities Debt
As of June 30, 2013

Category of Debt	Amount of Outstanding Debt	Percentage Applicable to Government
Direct		
General Obligation Debt	$ -	
GEFA Loans	-	
Capital Leases	375,228	
Total Direct Debt	375,228	
Overlapping		
General Obligation Debt	-	100%
GEFA Loans	-	100%
Capital Leases	-	100%
Total Overlapping Debt	-	100%
Total Direct and Overlapping Debt	$ 375,228	

Schedule 16
Jasper County
Legal Debt Margin Information
Last Ten Years

	Legal Debt Margin Calculation									
	2004	**2005**	**2006**	**2007**	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**
Net Assessed Value	$ 392,320,233	$ 401,293,180	$ 409,131,833	$ 444,603,533	$ 460,202,958	$ 464,247,245	$ 407,514,330	$ 371,808,554	$ 350,035,604	$ 321,264,475
Debt Limit-10% of Assessed Value	39,232,023	40,129,318	40,913,183	44,460,353	46,020,296	46,424,725	40,751,433	37,180,855	35,003,560	32,126,448
Debt Applicable to Debt Limit:										
General obligation bonds	2,140,000	1,095,000	-	-	-	-	-	-	-	-
Net debt applicable to limit	2,140,000	1,095,000	-	-	-	-	-	-	-	-
Legal Debt Margin	$ 37,092,023	$ 39,034,318	$ 40,913,183	$ 44,460,353	$ 46,020,296	$ 46,424,725	$ 40,751,433	$ 37,180,855	$ 35,003,560	$ 32,126,448
Legal debt margin as a percentage of the debt limit	95%	97%	100%	100%	100%	100%	100%	100%	100%	100%

Note: Under state finance law, the County's outstanding general obligation debt should not exceed 15 percent of total assessed property value.

Reporting Year for 2011 is a 6 month audit. January 1, 2011 - June 30, 2011

Schedule 17
Jasper County
Demographic and Economic Statistics
Last Ten Years

Calendar Year	Population	Personal Income (thousands of dollars)	Per Capita Personal Income	Unemployment Rate
2004	12,615	$ 302,976	$ 24,017	5.00%
2005	13,025	326,206	25,045	5.00%
2006	13,432	348,674	25,958	4.70%
2007	13,660	377,016	27,600	4.90%
2008	13,869	394,479	28,443	8.30%
2009	13,953	396,592	28,423	12.30%
2010	13,934	400,269	28,726	11.70%
2011	13,885	402,767	29,211	10.60%
2012	13,630	412,890	30,293	9.60%
2013	*	*	*	*

* Information not yet available

Sources: U.S. Census Bureau for Population and Per Capital for 2011 - http://quickfacts.census.gov/qfd/states/13/13159.html

U.S. Bureau of Economic Analysis for 2004 - 2010 Population, Personal Income, and Per Capita Personal Income - http://www.bea.gov/iTable/iTable.cfm?ReqID=70&step=1

Georgia Department of Labor, Workforce Professionals, Georgia Labor Market Explorer, Income & Wage, Labor Force Data - http://explorer.dol.state.ga.us/

Schedule 18
Jasper County
Principal Employers
Current Year and Nine Years Ago

	2013			2004	
Employer	**Employees**	**Rank**	**Percentage of total employment**	**Employees**	**Rank**
Jasper County Board of Education	315	1	21.00%	*	*
Jasper Memorial Hospital	147	2	9.80%	*	*
Jasper County Board of Commissioners	118	3	7.87%	*	*
Georgia-Pacific Wood Products LLC	74	4	4.93%	*	*
Dexter Axle Company	71	5	4.73%	*	*
Cal Maine Farms Inc	65	6	4.33%	*	*
Pallets Acquisition LLC	48	7	3.20%	*	*
Piedmont Academy Inc	42	8	2.80%	*	*
Ingles Markets Inc	40	9	2.67%	*	*
Permatherm Inc	34	10	2.27%	*	*
City of Monticello	34	11	2.27%	*	*
Bank of Monticello	21	12	1.40%	*	*
Poly-Tech	17	13	1.13%	*	*
Oldcastle Greenleaf	11	14	0.73%	*	*
Hamilton	10	15	0.67%	*	*

Source: Georgia Department of Labor, Workforce Professionals, Georgia Labor Market Explorer, Income & Wage, Labor Force Data - http://explorer.dol.state.ga.us/

*2004 Information not available

Schedule 19
Jasper County
Full-time-Equivalent Government Employees by Function/Program
Last Ten Calendar Years

Function/Program	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
General Government										
Board of Commissioners	5	5	5	5	5	5	5	5	5	5
Executive	2	2	2	2	2	2	2	2	2	2
Finance	2	2	2	2	2	1	1	2	2	2
Human Resources	1	1	1	1	1	-	-	-	-	-
Registrar	1	1	1	1	1	1	1	1	1	1
Tax Assessor	5	5	5	5	5	6	5	5	5	4
Government Buildings	2	2	2	2	2	2	1	1	1	-
Planning	5	5	5	4	4	4	2	1	1	2
Tax Commissioner	4	4	4	4	4	4	4	4	4	4
Courts										
Superior Court	6	6	6	6	6	6	6	6	6	6
District Attorney	1	1	1	1	1	1	1	1	1	1
Magistrate Court	1	1	1	1	1	1	1	1	1	1
Probate Court	2	2	2	2	2	3	3	3	3	3
Sheriff										
Law Enforcement	23	23	23	23	23	25	25	25	25	25
Jail	13	13	13	13	13	13	13	13	13	13
Courthouse Security	-	-	-	-	-	1	1	1	1	1
Other Public Safety										
Fire Department	-	-	-	-	-	1	1	1	1	1
EMS	12	12	12	12	12	12	15	15	15	15
Animal Control	1	1	1	1	1	1	1	1	1	1
EMA	1	1	1	1	1	1	1	1	1	1
Public Works	20	20	20	22	22	22	22	19	19	16
Other Departments										
Recreation	3	3	3	3	2	2	1	1	1	2
County Extension	1	1	1	1	1	1	-	-	-	-
Senior Center	-	-	1	2	2	2	2	2	2	1
Landfill	2	2	2	3	3	3	3	3	3	-
Curbside	1	1	1	1	1	1	1	-	-	-
Total	114	114	115	118	117	121	118	114	114	107

Source: Payroll records.

Note: A full-time employee is scheduled to work 2,080 hours per year (including vacation and sick leave). Full-time equivalent employment is calculated by diving total labor hours by 2,080.

Schedule 20
Jasper County
Operating Indicators by Function/Program
Last Ten Calendar Years

Function/Program	Calendar Year 2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
General Government										
Building Permits - Commercial	-	-	-	-	-	-	-	-	-	-
Building Permits - Residential	263	242	156	117	69	48	36	34	39	*
Building Permits - Residential Construction Cost	$ 25,189,400	$ 17,634,325	$ 16,914,509	$ 16,454,582	$ 8,695,641	$ 6,410,384	$ 4,828,444	$ 4,554,457	$ 5,225,240	*
Sheriff										
Physical arrests	920	835	758	964	921	848	734	371	756	752
Calls for Service	7,038	6,351	5,816	5,699	5,486	4,422	5,904	2,809	6,883	6,172
Traffic Warning/Violations	2,237	1,611	2,199	3,127	2,558	3,035	1,807	868	1,214	1,076
Fire										
Fires extinguished										
Structures	48	36	40	44	55	47	45	29	50	39
Vehicles	39	28	21	25	23	24	25	11	24	13
Brush	98	62	100	119	57	35	43	66	74	44
Calls for Service	839	875	861	946	915	831	791	424	1,061	412
EMS - Medical Responses	1,317	1,317	987	911	1,092	1,274	1,469	754	1,649	1,480
EMA										
State of Emergency/EOC Activation	3	2	1	-	1	4	2	4	1	-
E-911										
Calls for Service	14,394	13,465	14,760	15,375	15,573	15,046	12,339	6,126	13,601	13,191
Public Works										
State Highway (miles)	110.45	110.45	110.45	110.45	110.45	110.45	110.45	110.45	110.45	110.43
County Roads (miles)	458.51	458.51	458.51	458.51	458.51	458.51	450.24	470.00	470.00	470.00

* Information not yet available

Sources: Various County departments.
Residential Building Permits & Construction Cost - U.S. Census Bureau - http://censtats.census.gov/bldg/bldgprmt.shtml
Georgia Department of Transportation - Office of Transportation Data

Notes: Reporting Year for 2011 is a 6 month audit. January 1, 2011 - June 30, 2011

Schedule 21
Jasper County
Capital Asset Statistics by Function/Program
Last Ten Calendar Years

Function/Program	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Police										
Sheriff Cars	23	23	25	27	30	35	35	36	36	34
Fire										
Stations	7	7	7	7	7	7	7	7	7	7
Volunteer Firefighters	45	47	51	60	62	58	52	71	71	59
Trucks/Rescues/Trailers	28	31	31	32	33	34	34	34	34	34
EMS										
Trucks in Service	2	2	2	2	2	2	2	2	2	2
Public Works										
County Roads (miles)	458.51	458.51	458.51	458.51	458.51	458.51	450.24	450.24	470.00	470.00

Sources: Various County departments.
Georgia Department of Transportation - Office of Transportation Data

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JASPER COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

Capital Project 2005 SPLOST	Original Estimated Budget	Prior Years	Current Year	Total
Level Two County Wide Project:				
Roads, Streets, & Bridges	$ 1,200,000	$ 657,975	$ -	$ 657,975
Jasper County Projects:				
Roads, Streets, & Bridges	3,272,000	3,760,365	5,720	3,766,085
Recreation Facilities	200,000	138,300	6,904	145,204
Economic Development	176,000	172,696	-	172,696
City of Monticello Projects	1,008,000	956,571	-	956,571
City of Shady Dale Projects	144,000	136,653	-	136,653
Total	$ 6,000,000	$ 5,822,560	$ 12,624	$ 5,835,184

Capital Project 2012 SPLOST	Original Estimated Budget	Prior Years	Current Year	Total
Jasper County Projects:				
Roads, Streets, & Bridges	$ 1,488,994	$ -	$ 267,836	$ 267,836
Fire Services	598,000	-	-	-
911 Dispatch	140,000	-	3,030	3,030
Emergency Medical Services	184,000	-	269,153	269,153
Sheriff	250,000	-	32,095	32,095
Recreation Facilities	300,000	-	-	-
Animal Control	14,500	-	-	-
Senior Center	10,000	-	-	-
Property Appraiser	9,506	-	8,325	8,325
Library	10,000	-	-	-
Public Works	895,000	58,316	111,995	170,311
City of Monticello Projects	950,000	41,422	158,705	200,127
City of Shady Dale Projects	150,000	6,540	25,059	31,599
Total	$ 5,000,000	$ 106,278	$ 876,198	$ 982,476

Note: The difference in SPLOST expenditures by project and the expenditures noted in the SPLOST Fund represents principal debt service payments of $34,894 attributed to repayment of the SPLOST capital lease payable with BB&T. The expenditures to purchase approved items are already included in the above schedule.

GOVERNMENTAL REPORT

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CLH&P CLIFTON, LIPFORD, HARDISON & PARKER, LLC

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Commissioners
Jasper County, Georgia

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Jasper County, Georgia as of and for the year ended June 30, 2013 and the related notes to the financial statements, which collectively comprise Jasper County, Georgia's basic financial statements, and have issued our report thereon dated December 27, 2013. Other auditors audited the financial statements of Jasper County Health Department and the Development Authority of Jasper County, as described in our report on Jasper County, Georgia's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Jasper County, Georgia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Jasper County, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of Jasper County, Georgia's internal control.

Our consideration of internal control was for the limited purposes in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control that we consider to be material weaknesses.

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A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and questioned costs to be material weaknesses (2013-001, 2013-002, 2013-003, 2013-004, 2013-005, 2013-006, and 2013-007)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Jasper County, Georgia's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and responses as item 2013-008.

Jasper County, Georgia's Response to Findings

Jasper County, Georgia's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. Jasper County, Georgia's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Macon, Georgia
December 27, 2013

Financial Statement Findings

Findings noted on the "Report of Compliance and on Internal Controls of Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with Governmental Auditing Standards":

2013-001 Accounts Receivable/Revenue

CRITERIA
Accounting procedures should be designed to insure that revenue is accrued and recognized when it becomes both measurable and available to finance expenditures of the fiscal period.

CONDITION
Various revenue items were not recorded in the proper fiscal period.

CONTEXT
The following material audit adjustments were needed.

General Fund

- Material audit adjustment of $39,532 was required to correct the recording of tax receipts from the Tax Commissioner's office to the correct accounts.
- Material audit adjustment of $56,180 was needed to correct the property taxes receivable and the related deferral and allowance for uncollectible accounts.
- Material audit adjustment of $115,845 was needed to correct the EMS receivable and the related allowance for uncollectible accounts.
- Material audit adjustment of $69,999 was needed to record the FY 2013 Sheriff's Department revenue.
- Material audit adjustment of $12,187 was needed to properly report other revenues related to emergency radios purchased on behalf of other entities during FY 2013.

Landfill Fund

- Material audit adjustment of $330,700 was needed to record an advance from the General Fund, consisting of the budgeted transfer of $180,700 that was not made during the fiscal year and an additional advance of $150,000 to help reduce the deficit in the Landfill Fund.

Curbside Fund

- Material audit adjustment of $23,039 was needed to correct the Curbside receivable and the related allowance for uncollectible accounts.

EFFECT
The County produced financial reports, which contained material errors. The audit procedures for 2013 identified the need for a number of material adjustments to correct accounting records and financial reports.

CAUSE
The County did not have adequate accounting procedures in place to insure the accrual of revenues in the proper fiscal year.

RECOMMENDATION
We recommend that the County develop procedures to insure the recording of revenues when they become both measurable and available to finance expenditures of the fiscal period.

VIEWS OF RESPONSIBLE OFFICIALS AND PLANNED CORRECTIVE ACTIONS
Management agrees with the finding. Further, management feels additional training of staff is needed as some staff members have had to take on more advanced financial duties because of management turnover in key positions (specifically the Finance Director and County Manager positions).

2013-002 Accounts Payable/Expenditures or Expenses

CRITERIA
In accordance with generally accepted accounting principles, expenditures or expenses are classified in the fund where the revenues are generated to finance the expenses of the period. Year-end procedures are necessary to ensure that expenditures or expenses are recorded in the appropriate fund.

CONDITION
The County does not have adequate accounting procedures to insure that expenditures or expenses are recorded and properly classified when a liability is incurred.

CONTEXT
Material audit adjustments were needed to fairly state and classify expenditures or expenses for the fiscal year ended June 30, 2013. A summary of the required adjustments is as follows:

- Material audit adjustment of $24,548 was required to correct salaries accounts in the General Fund and Curbside Fund.
- Material audit adjustment of $14,701 was needed to record accounts payable in the 2012 SPLOST Fund.
- The County has not been consistent in its posting of transactions requiring several reclassifications and correcting entries to properly report activity. In addition, the County netted some revenue items against the related expenditures within the same general ledger account.

EFFECT
The County's accounting records contained material errors which were identified and adjusted during the annual audit process.

CAUSE
The County lacked the technical expertise to insure the recording and proper classification of incurred expenditures or expenses at the end of the fiscal period. This issue was amplified by a turnover in the Finance Director's position.

RECOMMENDATION
The County should establish procedures to insure the proper accrual and classification of all liabilities incurred during the fiscal period. The County should also consider providing additional training to personnel.

VIEWS OF RESPONSIBLE OFFICIALS AND PLANNED CORRECTIVE ACTIONS

Management agrees with the finding. See response to 2013-001 with regard to additional training that is needed. In addition, in anticipation of staff's inexperience with year-end audit reconciliations, outside services were put in place to assist the County in any needed clean up of entries. However, the plan put in place was not successful in identifying all material issues. Therefore, more emphasis needs to be placed on helping employees gain the necessary skill level, without heavy reliance on outside parties to correct issues. Matters were further complicated with employee turnover, and the recombining of positions. In FY 2013, the County Manager and Finance Director positions were filled by the same employee, which had not been the staffing configuration in prior years. This created issues with prioritizing work, as both positions had significant duties to perform in the second half of FY 2013. For FY 2014, management will be analyzing duties and workload within the Finance Department, and will redistribute responsibilities and improve training to improve performance in this area.

2013-003 Capital Assets

CRITERIA
Accounting and control procedures should be designed to insure that capital asset activity is recorded, and reported for the government-wide and business-type activities financial statements. Capital asset records must be supported by detailed records that include location, department, cost, estimated useful life, depreciation and other detail supporting documents.

CONDITION
The County has not adequately maintained capital asset records for the government-wide and business-type activities.

CONTEXT
The current year capital asset purchases were not properly added to the schedule during the year resulting in a material audit adjustment of $109,750 in the Landfill Fund to properly capitalize the asset purchased.

EFFECT
Complete and accurate capital asset schedules were not available to the external auditors in a timely manner.

CAUSE
County employees may not have been adequately trained in capital asset accounting. The turnover in the Finance Department also contributed to the delay in obtaining updated capital asset records.

RECOMMENDATION
The County should establish procedures to update and complete the capital asset records. A complete inventory of all capital assets should be performed each year on an annual basis. Detailed capital asset records must be maintained on an ongoing basis as part of the overall accounting system of the County. We further recommend that the County provide additional training for employees.

VIEWS OF RESPONSIBLE OFFICIALS AND PLANNED CORRECTIVE ACTIONS
Management agrees with the finding and acknowledges that employee turnover contributed to this issue. Additional capital asset training would greatly benefit new staff and improve performance in this area.

2013-004 Data Entry – Supplemental Budget Amendment

CRITERIA
Timely and accurate financial reports are essential in order to perform analysis of the financial condition of the County, review data for accuracy and completeness, monitor compliance with budget appropriations, and to prepare annual financial statements.

CONDITION
A supplemental budget amendment adopted by the County in June 2013 was incorrectly recorded into the accounting system causing expenditures within the General Fund to be overstated.

CONTEXT
A material audit adjustment of $491,382 was needed to correct the accounting records and financial reports. This adjustment affected the reported expenditures for approximately 20 departments within the General Fund.

EFFECT
Interim financial reports, which are used by management for fiscal-related decisions, could have been relied upon in error.

CAUSE
The County did not have adequate internal controls in place to insure that all journal entries recorded are appropriate and properly recorded into the accounting records. In addition, turnover in the Finance Department contributed to this data entry error not being found.

RECOMMENDATION
We recommend that the County enhance internal controls over journal entries to include proper documentation and approval of the journal entry.

VIEWS OF RESPONSIBLE OFFICIALS AND PLANNED CORRECTIVE ACTIONS
Management agrees with the finding. Procedures will be put in place in FY2014 to provide additional management oversight of certain types of journal entries that could result in material deficiencies.

2013-005 Landfill Closure/Postclosure Costs

CRITERIA
State and federal laws and regulations require the Landfill to place a final cover on the landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure.

CONDITION
The County did not have the County engineer perform a timely analysis of the Landfill capacity as of June 30, 2013 for the purpose of updating the necessary closure/postclosure costs. Also, the County did not record an adjustment to the closure/postclosure costs during the fiscal year ended June 30, 2013.

CONTEXT
A material audit adjustment of $160,420 was needed to correct the closure/postclosure costs liability account as of June 30, 2013.

EFFECT
Interim financial reports, which are used by management for fiscal-related decisions, could have been relied upon in error.

CAUSE
The County did not have adequate internal controls in place to insure that the necessary steps were taken to update the closure/postclosure cost. County employees have not been adequately trained in accounting for landfill closure/postclosure costs. The turnover in the Finance Department also contributed to the County not requesting an analysis of the Landfill by the County engineer.

RECOMMENDATION
We recommend that the County enhance internal controls over the landfill closure/postclosure costs. The County should also establish procedures to insure that an analysis of the Landfill capacity is done at the end of each fiscal year.

VIEWS OF RESPONSIBLE OFFICIALS AND PLANNED CORRECTIVE ACTIONS
Management agrees with the finding. Employee turnover contributed greatly to this issue and management will evaluate the best method of assisting staff in executing all necessary steps related to fiscal year end issues, including the landfill. A year-end checklist of procedures will be implemented so that new employees will not be dependent on outgoing staff to train them in the future. Management will also evaluate existing documented procedures and update them as needed, and/or create additional ones to aide staff in the performance of their duties.

2013-006 Capital Lease Proceeds

CRITERIA
In governmental funds, the proceeds from capital leases should be recorded as an Other Financing Source. Governmental funds do not report long-term debt at the fund level.

CONDITION
The County recorded a capital lease entered into during FY 2013 as a long-term liability at the governmental fund level.

CONTEXT
A material audit adjustment of $272,013 was needed to correct the reporting of the capital lease transaction as of June 30, 2013.

EFFECT
The County's accounting records contained material errors which were identified and adjusted during the annual audit process.

CAUSE
The County lacked the technical expertise to insure the recording and proper classification of capital lease transactions. This issue was amplified by a turnover in the Finance Director's position.

RECOMMENDATION
The County should establish procedures to insure the proper recording of capital lease transactions during the fiscal period. The County should also consider providing additional training to personnel.

VIEWS OF RESPONSIBLE OFFICIALS AND PLANNED CORRECTIVE ACTIONS
Management agrees with the finding. This issue will be addressed with additional staff training as referenced above, and additional management oversight of journal entries made by staff.

2013-007 Jasper County Joint 911 Authority (Component Unit) – Journal Entries

CRITERIA
Timely and accurate financial reports are essential in order to perform analysis of the financial condition of the Authority, review data for accuracy and completeness, monitor compliance with budget appropriations, and to prepare annual financial statements.

CONDITION
The Jasper County Joint 911 Authority, a component unit of the County, did not properly record the prior year audit adjusting entries. Also, various revenue items were not recorded in the proper fiscal period.

CONTEXT
Material audit adjustments were needed to fairly state and classify fund balance and revenue for the fiscal year ended June 30, 2013. A summary of the required adjustments is as follows:

- Material audit adjustment of $47,272 was required to correct the beginning fund balance.
- Material audit adjustment of $29,624 was needed to correct the 911 surcharge receivable account.

EFFECT
The Authority produced financial reports, which contained material errors. The audit procedures for 2013 identified the need for a number of material adjustments to correct accounting records and financial reports.

CAUSE
The Jasper County Joint 911 Authority did not have adequate internal controls in place to ensure that the prior year audit adjusting entries were properly recorded into the accounting records. Also, the Authority did not have adequate accounting procedures in place to insure the accrual of revenues in the proper fiscal year.

RECOMMENDATION
We recommend that the Jasper County Joint 911 Authority enhance internal controls over journal entries to include proper posting of the prior year audit adjusting entries. We recommend that the Authority develop procedures to insure the recording of revenues when they become both measurable and available to finance expenditures of the fiscal period.

VIEWS OF RESPONSIBLE OFFICIALS AND PLANNED CORRECTIVE ACTIONS
Management agrees with the finding. While the County does not have complete autonomy over E911, County management will work with the 911 Board and 911 Director in FY2014 to assist them with creating procedures that will provide additional management oversight of journal entries and other accounting work. The County Manager serves on the 911 Board, and she will facilitate this process.

COMPLIANCE FINDINGS

2013-008 SPLOST Project Expenditures

CRITERIA
O.C.G.A. 48-8-12 (a) requires that SPLOST proceeds cannot in any manner be comingled with other County funds prior to their expenditure. State law prohibits the expenditure of SPLOST monies for any purposes that were not approved in the SPLOST referendum.

CONDITION
The County incorrectly paid $16,984 to a vendor from the SPLOST Fund which should have been paid from the Landfill Fund.

CONTEXT
A material audit adjustment of $16,984 was needed to remove these expenditures from the 2012 SPLOST Fund.

EFFECT
The County has not complied with State law that prohibits the use of SPLOST funds for any purposes that were not approved in the SPLOST referendum.

CAUSE
The County did not have adequate internal controls in place to ensure that expenditures were only for approved SPLOST projects.

RECOMMENDATION
Internal controls should be enhanced, which requires proper documentation and approval for expenditure of SPLOST funds prior to the disbursements.

VIEWS OF RESPONSIBLE OFFICIALS AND PLANNED CORRECTIVE ACTIONS
Management agrees with the finding and will put additional reporting procedures in place in FY2014 to aide management in oversight of SPLOST funds. This particular error was found and corrected by reimbursing SPLOST from landfill funds on 12/6/13 with check # 37608, in the amount of $16,984.