JASPER COUNTY GEORGIA

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED
JUNE 30, 2017

PREPARED BY: JASPER COUNTY FINANCE DEPARTMENT

JASPER COUNTY, GEORGIA

COMPREHENSIVE ANNUAL FINANCIAL REPORT AND FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2017

PREPARED BY:
JASPER COUNTY FINANCE DEPARTMENT

JASPER COUNTY, GEORGIA

COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

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JASPER COUNTY, GEORGIA

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INTRODUCTORY SECTION

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Board of Commissioners of Jasper County

Carl Pennamon
Bruce Henry
Craig Salmon
Doug Luke
Don Jernigan

Courthouse
126 West Greene Street, Suite 18
Monticello, GA 31064
Phone (706)468-4900 Fax (706)468-4942

Mike Benton
County Manager
Rhonda Blissit
Finance Director

December 12, 2017

To the Honorable Members of the Jasper County Board of Commissioners,
And the Citizens of Jasper County, Georgia:

State law requires that all general purpose local governments publish a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted government auditing standards by a firm of licensed certified public accountants within six months of the close of each fiscal year or within twelve months if the State grants an additional six months extension. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of Jasper County, Georgia, for the fiscal year ended June 30, 2017.

This report consists of management's representations concerning the finances of Jasper County, Georgia. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of Jasper County has established a comprehensive internal control framework that is designed to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of Jasper County's financial statements in accordance with GAAP. Because the cost of internal controls should not outweigh their benefits, Jasper County's comprehensive framework of internal controls has been designed to provide reasonable assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material aspects.

Jasper County's financial statements have been audited by Clifton, Lipford, Hardison & Parker, L.L.C, a firm of licensed-certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of Jasper County, Georgia for the fiscal year ended June 30, 2017, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosure in the financial statements; assessing the accounting principles used by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that Jasper County's financial statement for the year ended June 30, 2017, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of the Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with the audit. Jasper County's MD&A can be found immediately following the report of the independent auditors.

Profile of Jasper County, Georgia

Located in central Georgia, Jasper County, the state's thirty-first county, was created in 1807 from part of Baldwin County on land formerly held by Creek Indians. It is one of the "antebellum trail" counties,

which stretch from lower northeast Georgia to the center of the state. The 370-square-acre county was named for Revolutionary War (1775-83) sergeant William Jasper, a hero of the 1776 Battle of Sullivan's Island (also known as the Battle of Fort Moultrie) who died during the Siege of Savannah in 1779. The county was first named for John Randolph of Virginia, whose opposition to the War of 1812 (1812-15) made him so unpopular with Georgians that the legislature renamed the county in 1812. (In 1828 another county was named for Randolph.)

The county seat, Monticello, was named after U.S president Thomas Jefferson's home in Virginia by the town's founders, Virginians who had settled the area in 1808. Monticello was incorporated in 1810. Court was first held in the home of John Towns, one of the settlers. A log cabin served as courthouse until 1838, when it was replaced with a brick building. The current courthouse, made of marble and brick, was completed in 1907. Among the other communities in Jasper County are Farrar, Hillsboro, Kelly, and Shady Dale. Shady Dale is the only other incorporated town.

Jasper County, Georgia, is approximately 60 miles southeast of Atlanta and 1-20 and is approximately 35 miles north of Macon and 1-75. Jasper County has a land area of 370 square miles. The base population is 13,654 according to the 2017 Census data.

The governing authority of Jasper County is a Board of Commissioners, consisting of five members with one member serving as the Chairman of the Board. The Chairman is appointed each year by the board itself. The commissioners serve on a part-time basis and are elected to four year terms. The commissioners are responsible for passing ordinances, adopting the budget, establishing tax rates, appointing committees, and appointing the County's attorney. The County Manager, appointed by the board, oversees the day-to-day operations of the county. Jasper County Board of Commissioners, is responsible for carrying out the policies and procedures that have been set by the governing authority.

Jasper County provides a full range of services, including law enforcement and a detention facility that houses 64 inmates; maintenance of streets, highways, bridges, and other associated infrastructure; voter registration and elections; the court system; tax assessment and tax collection; planning, zoning and development; building inspections; senior services; recreation; solid waste management and recycling; animal control; ambulance services, emergency management; and a combination of paid and volunteer based fire protection. The County also contracts with a third party to provide curb-side pickup to all County residents.

This report includes all funds of the County as well as those component units that have been determined to meet the criteria for inclusion in the County's reporting entity. Namely, the Jasper County Health Department, the Jasper County Joint 911 Authority and the Jasper County Development Authority are all component units. Additional information on these legally separate entities can be found in the Notes to the Financial Statements.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from a broader perspective of the specific environment within which Jasper County operates.

Local Economy

Economic Development is one of the County's top priorities. Some of the same issues affecting counties all across the United States have affected Jasper County. In order to meet the needs of consumer spending, loss of jobs, and foreclosures, Jasper County is exploring new methods or programs to make services more efficient at less cost.

The annual unemployment rate for the State of Georgia in June 2017 was 4.8%, an improvement compared to the 5.1% unemployment rate for the State of Georgia in June 2016. The labor force is reflecting improvement for the County as well. The unemployment rate for Jasper County was 4.7% in June 2017 compared to 4.8% in June 2016.

The Jasper County Board of Commissioners, Jasper County Chamber of Commerce, City of Monticello, City of Shady Dale and the Jasper County Development Authority work together as a team to promote and encourage economic development. One of the strengths of the local economy is diversification of the types of industries located in Jasper County with manufacturing, trade, commercial and the health care system all represented. All this diversity protects the local economy from particular industry fluctuations, which would be more hurtful if all of the County's employment was concentrated in a particular field. Besides production and manufacturing, retail commerce and the various professions are very integral to the economy.

Long Term Planning

As the local economy continues to grow, it will require the County to be more aggressive in identifying and acquiring grants and other forms of revenue to enhance the County's ability to keep its debt structure at a minimum level.

Jasper County is planning to update the County Comprehensive Plan in 2018. This is a collaborative process requiring cooperation between the Jasper County Board of Commissioners, the Monticello City Council and the Shady Dale City Council.

Capital Improvement Programs require major funding sources such as SPLOST and LMIG. Special Purpose Local Option Sales Tax (SPLOST) can provide funding for a variety of projects such as Roads, Streets, & Bridges, Public Safety, Public Health, Municipal Utilities, Recreational Facilities, and Economic Development plus other public interests. Specifically, the 2005 SPLOST provided $6 million in funding for Roads, Streets & Bridges, Recreation Facilities, Real Estate Acquisition, Hospital Equipment and Projects for the Cities of Monticello and Shady Dale. The 2012 SPLOST is scheduled to provide $5 million in funding of which 88% has been collected for projects that include Fire Services, 911 Dispatch, Emergency Medical Services, Sheriff, Recreation, Animal Control, Senior Center, Appraiser's Office, Library, Public Works, and Roads, along with other projects for the Cities of Monticello and Shady Dale. The Local Maintenance Improvement Grant (LMIG) is a Georgia DOT funded grant that is used for Construction and Improvements of Roads, Bridges and Specific Transportation Projects. The 2017 LMIG grant was $507 thousand with a 30% County required match.

Impact Fees are collected on new Residential and Commercial Construction permits and help fund the Library, Parks, Sheriff, Jail, Fire, and E-911 improvements. Impact Fees revenue increased significantly from $43 thousand in FY2016 to $56 thousand in FY2017.

Major Initiatives

The County is heavily involved in bringing together all the community resources to focus on economic development and job creation. The Chamber of Commerce, City of Monticello, City of Shady Dale, Board of Education, Economic Development Authority and the County continue the process of updating strategic plans to ensure there is a coordinated and focused effort to successfully market all the County has to offer. Long range plans also continue to be developed for the County's Recreation Department, as studies have shown recreation is vital to economic development and citizen's quality of life.

Forward Jasper is a team approach, comprised of community leaders from across the county, that work together with economic development initiatives to find ways to get young leaders more involved in the community and long range planning, so there will be a more diverse representation involved in planning and growing the County.

Relevant Financial Policies

Management of Jasper County has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance of the safeguarding of assets and the proper recording of financial transactions.

The Commissioners maintain budgetary control at the individual revenue and expenditures item level within departments. Department heads and constitutional officers can shift budgetary line items as long as the line items are available within their respective departments. However, budget adjustments are not allowed to be shifted from the departments Personnel to Contracted Services, Supplies and Capital Outlay. Changes between departmental line items or increases in the overall budget cannot be made without the approval of the Board of Commissioners through a budget amendment.

Awards & Acknowledgements

Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Jasper County Board of Commissioners for its comprehensive annual financial report for the fiscal year ended June 30, 2016. This was the seventh consecutive year that the government has achieved this prestigious award.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the efficient and dedicated services of the various departments throughout the County and the expertise of the staff of Clifton, Lipford, Hardison & Parker, L.L.C. We would like to express our sincere appreciation to all members of the various departments that assisted and contributed to the preparation of this report. Credit must also be given to the Board of Commissioners for its leadership and unfailing support in maintaining the highest standards of professionalism in the financial management of Jasper County.

Respectfully submitted,



Mike Benton
County Manager

Government Finance Officers Association

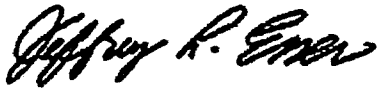
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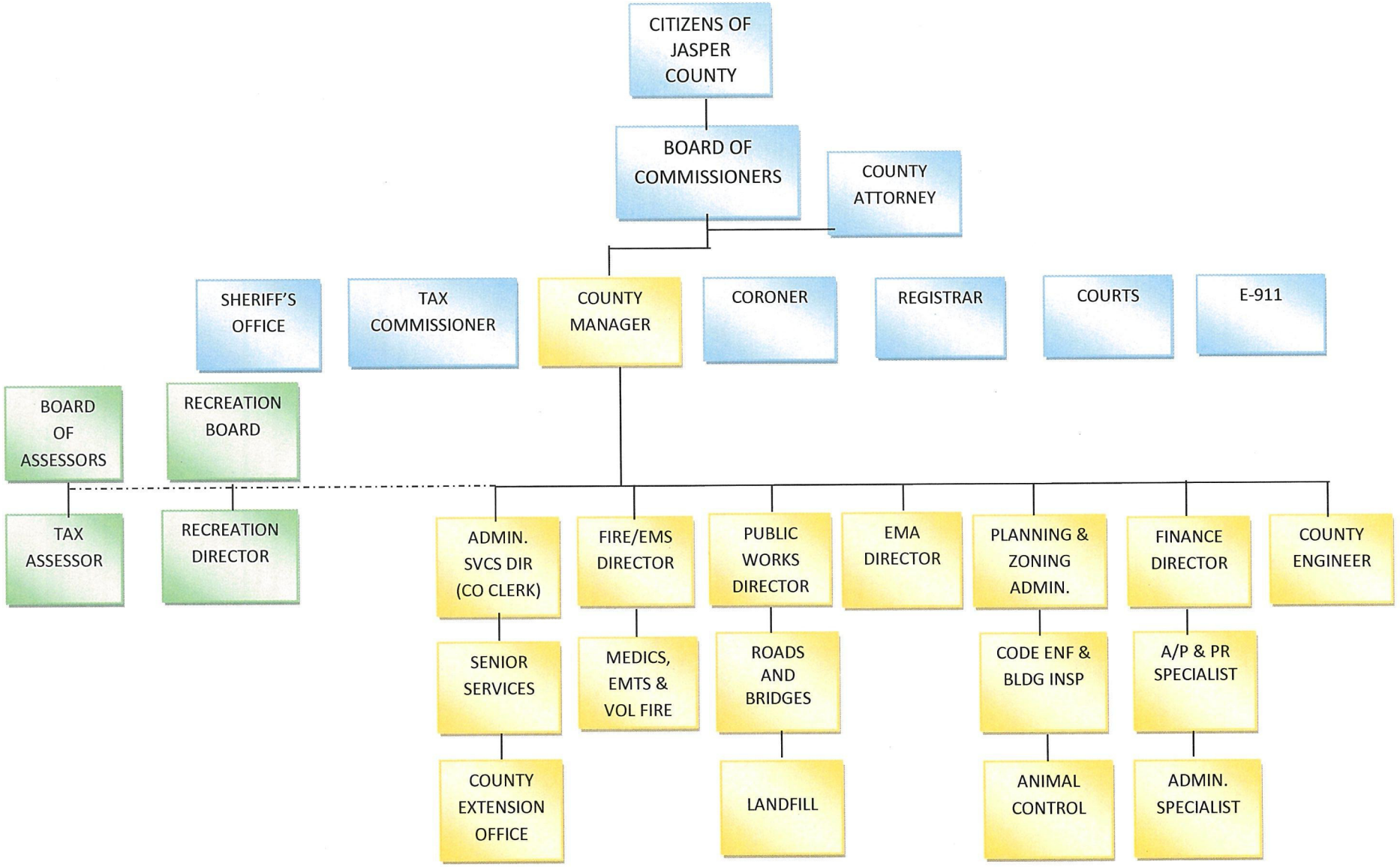
Jasper County
Board of Commissioners
Georgia

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2016



Executive Director/CEO


CITIZENS OF JASPER COUNTY
BOARD OF COMMISSIONERS
COUNTY ATTORNEY
SHERIFF'S OFFICE
TAX COMMISSIONER
COUNTY MANAGER
CORONER
REGISTRAR
COURTS
E-911
BOARD OF ASSESSORS
RECREATION BOARD
TAX ASSESSOR
RECREATION DIRECTOR
ADMIN. SVCS DIR (CO CLERK)
FIRE/EMS DIRECTOR
PUBLIC WORKS DIRECTOR
EMA DIRECTOR
PLANNING & ZONING ADMIN.
FINANCE DIRECTOR
COUNTY ENGINEER
SENIOR SERVICES
MEDICS, EMTS & VOL FIRE
ROADS AND BRIDGES
CODE ENF & BLDG INSP
A/P & PR SPECIALIST
COUNTY EXTENSION OFFICE
LANDFILL
ANIMAL CONTROL
ADMIN. SPECIALIST

JASPER COUNTY, GEORGIA
PRINCIPAL OFFICIALS

Board of Commissioners
2017

Carl Pennamon	Chairman/Commissioner, District 1
Bruce Henry	Vice Chairman/Commissioner, District 2
Craig Salmon	Commissioner, District 4
Doug Luke	Commissioner, District 5
Don Jernigan	Commissioner, District 3

Mike Benton, County Manager
Rhonda Blissit, Finance Director

Constitutional Officers

Lynda Gasses	Clerk of Superior Court
Timothy Lam	Magistrate Court Judge
Linda Keller	Probate Court Judge
Donnie Pope	Sheriff
Angela Walsh	Tax Commissioner

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FINANCIAL SECTION

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INDEPENDENT AUDITOR'S REPORT

Board of Commissioners
Jasper County, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Jasper County, Georgia (the "County") as of and for the fiscal year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Jasper County Board of Health and the Development Authority of Jasper County, which represent 95 percent, 90 percent, and 63 percent, respectively, of the assets, net position, and revenues of the component units. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for Jasper County Board of Health and the Development Authority of Jasper County, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

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Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Jasper County, Georgia as of June 30, 2017, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparison for the General Fund for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis information on pages 11 through 21, the schedule of changes in the County's net pension liability and related ratios on page 69, the schedule of County contributions on page 70, the schedule of changes in the 911 Authority's net pension liability and related ratios on page 71, the schedule of 911 Authority contributions on page 72, and the notes to the required supplementary information on pages 73 through 74 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, budgetary comparison schedules, the Jasper County 911 Authority statements, the statistical tables, and the schedule of projects constructed with special sales tax proceeds are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, budgetary comparison schedules, the Jasper County 911 Authority statements, and the schedule of project expenditures with special sales tax proceeds are the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund

financial statements, budgetary comparison schedules, the Jasper County 911 Authority statements, and the schedule of projects constructed with special sales tax proceeds are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

The introductory section and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 12, 2017 on our consideration of Jasper County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Jasper County, Georgia's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Jasper County, Georgia's internal control over financial reporting and compliance.

Macon, Georgia
December 12, 2017

MANAGEMENT'S DISCUSSION & ANALYSIS

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Management's Discussion and Analysis of Jasper County provides a narrative review and explanation of the Government's financial activities for the fiscal year ended June 30, 2017. The report covers 12 months starting with July 1, 2016 through June 30, 2017. The analysis provides summary financial information for Jasper County as a whole and should be read in conjunction with the Government's financial statements to fully understand Jasper County's performance.

FINANCIAL HIGHLIGHTS

Government-Wide

- The County's total net position at June 30, 2017 was $12 million for governmental and business-type activities. This is comparable to last year (June 30, 2016) at $11.3 million, with an increase of $0.7 million.

- Total combined revenues for governmental and business-type activities was $12.5 million, as compared to last year (2016) of $12.4 million. The Government-Wide revenues consist of program revenues of $3.6 million and general revenues of 8.9 million.

Fund Level Financials

- Jasper County closed Fiscal Year 2017 with a governmental fund balance of $6.9 million. This reflects a fund balance of $1.4 million for the Special Purpose Local Option Sales Tax (SPLOST) Fund, Other Governmental Funds of $916 thousand and $4.5 million for the General Fund, which is a total increase in fund balance of $.9 million. General Fund had an increase in fund balance of $.5 million, SPLOST had an increase of $182 thousand of fund balance, and Other Governmental Funds increased by $153 thousand.

- Business-type activities generated operating revenues of $.9 million for Fiscal Year 2017. This consisted of $106 thousand for Landfill and $832 thousand for Curbside. Operating expenses for the same period were $251 thousand for Landfill and $776 thousand for Curbside.

Using this Annual Report

The Management Discussion and Analysis serves as an introduction to Jasper County Government's financial statements, which includes both government-wide and fund statements, as well as notes to the financial statements. The Statement of Net Position and the Statement of Activities provide information about Jasper County as a government and present a long-term outlook of the County's finances. Fund financial statements also report the County's operation in more detail than the government-wide statements. The remaining financial statements provide information about activities for which the County acts solely as a trustee or agent.

Government-Wide Financial Statements

Government-wide financial statements provide an overview of the financial position of Jasper County. They include a Statement of Net Position and a Statement of Activities. Emphasis is placed on the net position of governmental and business-type activities as well as the change in net position. Property taxes, sales taxes, other taxes, grant funding, fines, fees, and charges for services primarily support governmental activities. In contrast, user fees primarily support business-type activities.

In the Statement of Net Position and the Statement of Activities, Jasper County's activities are divided into two types:

Governmental activities reported in the statements include the following core functions: General Government, Public Safety, Public Works, Judicial, Health and Welfare, Culture and Recreation, and Interest on long-term debt.

Business-type activities of Jasper County include the following: Landfill and Curbside.

Fund Financial Statements

A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. Like other state and local governments, Jasper County uses fund accounting to ensure and demonstrate compliance with legal requirements. The fund financial statements provide detailed information about the most significant funds. Jasper County, however, establishes many other funds to help control and manage financial activities for particular purposes, such as the 2012 SPLOST Capital Projects Fund. All funds of Jasper County government can be divided into three categories: governmental, proprietary and fiduciary funds.

Governmental Funds

The primary revenue sources for these funds are property taxes, sales taxes, fines, regulatory fees, other miscellaneous fees, and investment income. The County has three governmental fund types: General Fund, Special Revenue Fund, and Capital Projects Fund.

Proprietary Funds

The revenue sources for these business-type governmental enterprises are received from the sale of products and services. Funds in this category are Landfill and Curbside.

Fiduciary Funds

In this fund, Jasper County serves as trustee or agent for other governmental entities, individuals, and other funds. The county is responsible for ensuring that these assets are used only for the specific intended use. Fiduciary Funds are as follows:

Tax Commissioner's Office	**Superior Court**	**Sheriff's Office**
Probate Court	**Magistrate Court**	

Governmental-Wide Financials Analysis

Net Position

Jasper County's combined net position for 2017 was $12 million, compared to $11.3 million for 2016. This was an increase of $0.7 million for the year. The analysis below focuses on the net position and changes in net position of Jasper County's governmental and business-type activities.

	Governmental Activities		Business-Type Activities		Total	
	2017	2016	2017	2016	2017	2016
Assets						
Current and other assets	$ 8,971,401	$ 8,547,721	$ 1,426,718	$ 1,361,706	$ 10,398,119	$ 9,909,427
Capital assets	5,084,354	5,381,978	192,631	195,277	5,276,985	5,577,255
Total Assets	14,055,755	13,929,699	1,619,349	1,556,983	15,675,104	15,486,682
Deferred Outflows of Resources						
Employer contributions subsequent to the measurement date	423,278	347,528	-	-	423,278	347,528
Total Deferred Outflows of Resources	423,278	347,528	-	-	423,278	347,528
Liabilities						
Long-term debt	1,511,111	1,982,410	49,102	68,324	1,560,213	2,050,734
Other liabilities	1,006,627	1,108,654	1,381,640	1,317,679	2,388,267	2,426,333
Total Liabilities	2,517,738	3,091,064	1,430,742	1,386,003	3,948,480	4,477,067
Deferred Inflows of Resources						
Related to Pensions	78,025	-	-	-	78,025	-
Net Position						
Net investment in capital assets	4,094,556	4,257,405	124,251	109,685	4,218,807	4,367,090
Restricted for:						
Capital projects	2,114,950	1,824,975	-	-	2,114,950	1,824,975
Animal control	6,136	5,742	-	-	6,136	5,742
Law enforcement	48,078	48,067	-	-	48,078	48,067
Other restricted purposes	172,606	127,869	-	-	172,606	127,869
Unrestricted	5,446,944	4,865,219	64,356	61,295	5,511,300	4,926,514
Total Net Position	$ 11,883,270	$ 11,129,277	$ 188,607	$ 170,980	$ 12,071,877	$ 11,300,257

The net position of Jasper County's governmental activities increased by 7% or $754 thousand in Fiscal Year 2017 ($11.9 million in 2017 compared to $11.1 million in 2016). Unrestricted net position, the portion of net position that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation, or legal requirements, totaled $5.5 million for governmental activities at June 30, 2017.

The net position of business-type activities increased by $18 thousand ($189 thousand in 2017 compared to $171 thousand in 2016).

Changes in Net Position

	Governmental Activities		Business-Type Governmental		Total Change in Net Position	
	2017	2016	2017	2016	2017	2016
Revenues						
Charges for services	$ 1,167,591	$ 1,157,222	$ 937,894	$ 1,005,756	$ 2,105,485	$ 2,162,978
Operating grants and contributions	1,470,468	1,399,415	-	-	1,470,468	1,399,415
Capital grants and contributions	2,457	2,870	-	-	2,457	2,870
Taxes	8,729,544	8,592,023	-	-	8,729,544	8,592,023
Interest earnings	10,494	7,651	19,157	47,487	29,651	55,138
Other revenues	184,473	234,651	-	-	184,473	234,651
Total Revenues	11,565,027	11,393,832	957,051	1,053,243	12,522,078	12,447,075
Program Expenditures/Expenses						
General government	2,165,824	2,161,568	-	-	2,165,824	2,161,568
Public safety	3,820,544	3,616,721	-	-	3,820,544	3,616,721
Public works	2,371,255	2,432,230	-	-	2,371,255	2,432,230
Judicial	943,744	906,903	-	-	943,744	906,903
Health and welfare	1,104,677	1,036,376	-	-	1,104,677	1,036,376
Culture and recreation	287,570	273,524	-	-	287,570	273,524
Interest and fiscal charges	26,962	26,859	-	-	26,962	26,859
Landfill	-	-	253,863	679,861	253,863	679,861
Curbside	-	-	776,019	775,970	776,019	775,970
Total Expenses	10,720,576	10,454,181	1,029,882	1,455,831	11,750,458	11,910,012
Change in Net Position	844,451	939,651	(72,831)	(402,588)	771,620	537,063
Transfers	(90,458)	(226,499)	90,458	226,499	-	-
Change in Net Position	753,993	713,152	17,627	(176,089)	771,620	537,063
Net Position - Beginning of Year	11,129,277	10,416,125	170,980	347,069	11,300,257	10,763,194
Net Position - End of Year	$ 11,883,270	$ 11,129,277	$ 188,607	$ 170,980	$ 12,071,877	$ 11,300,257

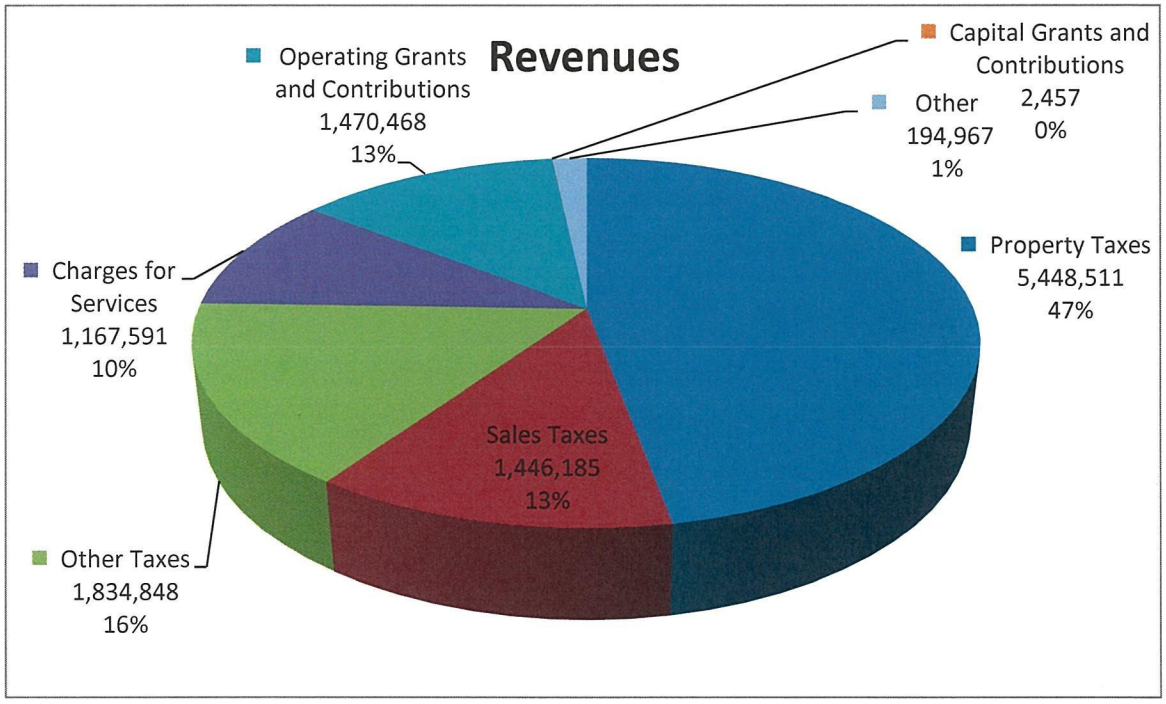
Jasper County's total revenue was $12.5 million for fiscal year 2017. The total cost of all programs and services for this same period was $11.8 million. The analysis above separately considers the operations of governmental and business-type activities.

Governmental Activities

Revenues

Jasper County reported $11.6 million of governmental revenues in FY2017. General Revenues are made up of tax related revenues such as property tax, sales tax, business tax, local option sales tax, etc. Program revenues are generated through various collections, which can be identified in the following major classes: charges for services, operating grants, and capital grants. Jasper County's Property Taxes (47%), Sales Taxes (13%), Other Taxes (16%), Charges for Services (10%), Operating Grants and Contributions (13%), Capital Grants and Contributions less than (1%), and other (1%) are the major revenue sources that contribute 100% of Jasper County's revenue.

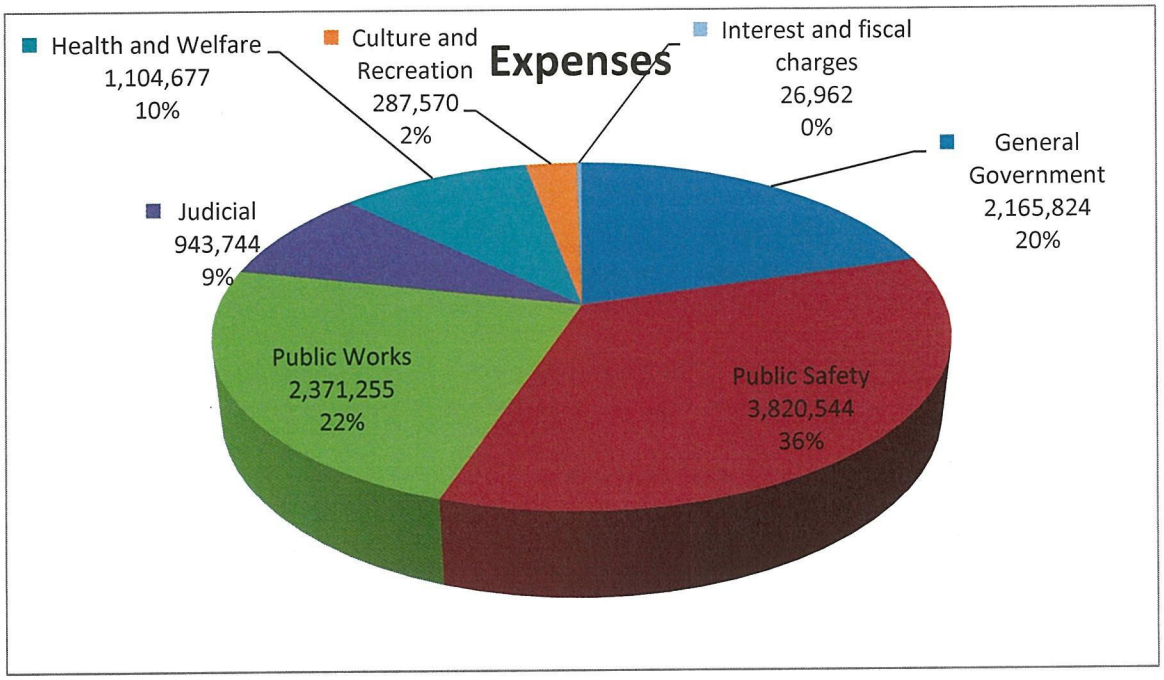
2017 Revenue by Source - Governmental Activities



Program / Service Expenses

Program and services expenses for governmental activities totaled $10.7 million. Expenses for General Government made up (20%), Public Safety, which includes the Sheriff's Department, Detention Center, Fire Services, E-911, and Animal Control (36%), Public Works (22%), Judicial (9%), Health and Welfare (10%), Culture and Recreation (2%), and Interest (less than 1%) all of which made up 100% of the total governmental expenses. See Chart Below.

2017 Program/Services Expenses - Governmental Activities by Function



Business-type Activities

Business-type activities increased Jasper County's net position $18 thousand. This includes Curbside Cash and transfers to the Landfill Fund from the General Fund. The operating revenue for business-type activities decreased $68 thousand from $938 thousand in FY2017, to $1 million in FY2016. The operating expenses for FY2017 decreased by $425 thousand from $1.5 million in FY2016, to $1 million in FY2017.

The Landfill Fund includes an operating construction and demolition (C&D) landfill, a closed sanitary landfill and a transfer station, with solid waste and recyclables transported by an outside service for processing. Revenues collected were $106 thousand to help offset operational cost for the FY2017. The total landfill expenditures for FY2017 were $254 thousand compared to $680 thousand for FY2016, a decrease of $426 thousand.

The County also reports Curbside as a separate fund. Curbside is a fee that Jasper County residents pay on their tax bill to have garbage pickup at their homes. The garbage cans are picked up every week by an outside service. The total revenue for Curbside was $832 thousand. The total expenses for FY2017 were $776 thousand. The most significant part of the annual expense was $734 thousand for the outside service to collect the residential garbage.

Jasper County's Financials Analysis

Governmental Funds

The reporting of Governmental funds for FY2017 provides useful information on balances of financial resources. The governmental fund types are comprised of the General Fund, Various Special Revenue Funds, and Capital Project Funds.

As of June 30, 2017, Jasper County governmental funds reported a combined fund balance of $6.9 million, which is an increase of $.9 million from prior year's total of $6.0 million. The 2012 SPLOST Fund ended FY2017 with a fund balance of $1.4 million, an increase of $182 thousand over FY2016. The General Fund increased $533 thousand with an ending fund balance of $4.5 million for FY 2017 compared to $4.0 million for FY 2016.

Proprietary Funds

Jasper County's proprietary fund statements provide the same type of information found in the government-wide financial statements, but in more detail. Total net position was $189 thousand at year-end, an increase of $18 thousand from the prior year net position total of $171 thousand. Other factors affecting the financial position of the proprietary funds have already been addressed in the discussion of Jasper County's business-type activities.

General Fund Budgetary Highlights

The General Fund is the primary source of funding for the day-to-day governmental operations of Jasper County. The County's financial policy requires a balanced budget; thus, the Board of Commissioners annually determines and sets the approved level of expenditures for each department.

Actual revenue of $10.1 million compared to the final budget of $9.7 million was favorable by $402 thousand for FY2017. Other taxes comprised the majority share of the favorable variance, which includes motor vehicle TAVT, insurance premium tax, timber tax and penalties and interest. With the enactment of the motor vehicle TAVT in 2013, revenues have steadily increased for several prior years. As the economy has recovered, the County's real property values increased; therefore, creating an increase in insurance premium tax. General Fund revenue remained constant from the FY2016 final revenue of $10.1 million. The General Fund had a 3% increase of $248 thousand in budgeted revenue from the prior year's final budget.

The County's millage rate for both the Unincorporated and Incorporated 2016 Tax Digest (2016 Tax Digest funds FY2017) was lowered to 16.446 as compared to the millage rate of 17.446 in FY 2016. Expenditures within the General Fund totaled $9.6 million in FY2017. Summary of expenditures by source is provided below.

Total General Fund expenditures for FY2017 were 6% under the final amended budget.

Expenditure Source for Fiscal Year 2017

Expenditure Source	Amount	Percent of Total
General Government	$ 1,760,366	18%
Public Safety	3,580,721	37%
Public Works	1,595,373	17%
Judicial	851,336	9%
Health and Welfare	1,108,496	12%
Culture and Recreation	283,348	2%
Intergovernmental	254,011	3%
Debt Service	128,468	1%
	$ 9,562,119	100%

The General Fund had a $598 thousand increase in expenditures when compared to FY2016 with actual expenditures of $9.6 million in FY2017 compared to $9 million in FY2016.

Special Revenue Funds

The County uses special revenue funds to account for the collection and disbursement of revenues that are legally restricted and may be expended only for specific purposes. Funds included in this classification are Law Enforcement Confiscation Fund, Law Library Fund, Jail Fund, Drug Education Fund, and Victim Assistance Fund.

Special Revenue Funds' revenue totaled $74 thousand for fiscal year ending FY2017 and expenditures totaled $29 thousand. Revenues exceeded expenditures by $45 thousand in FY2017. The Jail Fund had the largest contribution to the overall increase with revenue of $21 thousand and expenditures of $2 thousand.

Capital Improvement Project Funds

SPLOST 2005. SPLOST 2005 was passed by voter referendum on November 8, 2005. Collections started April 1, 2006 with $6 million in projects. The 2005 SPLOST ended March 31, 2012. The projects include: Roads ($4,472 million), Recreation ($200 thousand), and Economic Development ($176 thousand). The Municipalities' SPLOST Funded projects include: City of Monticello projects ($1 million), and the City of Shady Dale ($144 thousand). For the Fiscal Year ending June 30, 2017, $1 hundred in interest earnings was collected, and $24 thousand was spent in expenditures.

SPLOST 2012. SPLOST 2012 was passed by voter referendum on November 8, 2011. Collections started April 1, 2012 with $5 million in projects. The 2012 SPLOST will end March 31, 2018. The projects include: Fire Services ($598 thousand), 911 Dispatch ($140 thousand), Emergency Medical Services ($184 thousand), Sheriff ($250 thousand), Recreation ($300 thousand), Animal Control ($14.5 thousand), Senior Center ($10 thousand), Appraiser's Office ($9.5 thousand), Library ($10 thousand), Public Works ($895 thousand), and Roads ($1.5 million),. The Municipalities' SPLOST Funded projects include: City of Monticello projects ($950 thousand), and the City of Shady Dale ($150 thousand). For the Fiscal Year ending June 30, 2017, $868 thousand in revenue was collected, and $687 thousand was spent in expenditures.

Impact Fee. An Impact Fee Ordinance, meeting the requirements of the Georgia Development Impact Fee Act (O.C.G.A 3671-1), was adopted May 7, 2007. This ordinance provided for impact fees to be assessed against new residential and commercial construction in unincorporated Jasper County, with collections to be used for maintenance of existing service levels of such public services as Libraries, Parks and Recreation, Fire Protection, County Jail, Sheriff, and E-911. For FY2017, $56 thousand in revenue was collected. As of June 30, 2017, the fund balance increased $11 thousand to total $154 thousand for adopted projects.

Capital Assets and Debt Administration

Capital Assets

The County's investment in capital assets, net of accumulated depreciation, for its governmental and business-type activities as of June 30, 2017, amounts to $5.3 million. The investment in capital assets includes land, building improvements, equipment, infrastructure, and construction in progress. Infrastructure assets are items that are normally immovable and of value only to the county such as roads, bridges, streets, sidewalks, drainage systems, and other similar items. The table below provides a summary of capital assets. Additional information on capital assets can be found in Note 6 of the notes in the financial statements of this report.

Capital Assets for Fiscal Year 2017
(Net of Depreciation)

	Governmental Activities		Business-type Activities		Total Capital Assets	
	2017	2016	2017	2016	2017	2016
Land	$ 68,000	$ 68,000	$ 1,500	$ 1,500	$ 69,500	$ 69,500
Buildings	6,405,454	6,394,276	12,949	-	6,418,403	6,394,276
Machinery & Equipment	3,392,789	3,343,192	710,176	710,176	4,102,965	4,053,368
Infrastructure	1,719,352	1,719,352			1,719,352	1,719,352
Site Improvements	70,294	70,294	109,750	109,750	180,044	180,044
Vehicles	4,320,853	3,870,807	50,867	50,867	4,371,720	3,921,674
Less Accumulated Depreciation	(10,892,388)	(10,083,943)	(692,611)	(677,016)	(11,584,999)	(10,760,959)
Total	$ 5,084,354	$ 5,381,978	$ 192,631	$ 195,277	$ 5,276,985	$ 5,577,255

Long-Term Debt

As of June 30, 2017, Jasper County had a net of $3.3 million in total outstanding long-term debt, including compensated absences. Governmental activities long-term debt of $1.0 million for FY2017 includes new motor graders for maintaining county roads, additional sheriff patrol vehicles for the safety of county citizens and an ambulance for improved EMS service. Governmental activities long term debt of $619 thousand supports the County's investment in the Four County Development Authority's Stanton Springs Development. In business activities, $1.3 million is attributed to Landfill Closure and Post-Closure Care. Below is a summary table of long-term debt compared to prior year. For further information on the County's debt, refer to Note 9 of the notes in the financial statements of this report.

Outstanding Debt for Fiscal Year 2017

	Governmental Activities		Business-Type Activities		Total Outstanding Debt	
	2017	2016	2017	2016	2017	2016
Contracts Payable	$ 619,333	$ 975,524	$ -	$ -	$ 619,333	$ 975,524
Capital Lease Obligation	989,798	1,124,573	68,380	85,592	1,058,178	1,210,165
Net Pension Liability	155,234	154,247			155,234	154,247
Landfill Closure and Post-Closure Care			1,269,100	1,225,750	1,269,100	1,225,750
Compensated Absences	150,584	131,557			150,584	131,557
Total	$ 1,914,949	$ 2,385,901	$ 1,337,480	$ 1,311,342	$ 3,252,429	$ 3,697,243

Component Units

The Jasper County Health Department, Jasper County Joint 911 Authority, and Development Authority of Jasper County are classified as component units due to their unique relationship to the local governing authority. Financial statements provided by component units reflect their most recent available audited statements.

Economic Factors

The County is 370 square miles and includes two incorporated cities, Monticello (the county seat) and Shady Dale. The 2017 census reports an estimated County population of 13,654 which is a 3.0% increase over the 2013 census of 13,601. There are 6,114 residential dwellings within Jasper County with an average value of $75,938.

As mentioned previously, the local governments, Board of Education, Southern Crescent Technical College, Jasper County Development Authority, and the Chamber of Commerce, are all working together to establish a framework and strategic plan to attract new industry and provide incentives for major facility and production expansion to some existing businesses and industries. Efforts are also under way to align educational programs to meet the needs of new industry moving into the region, such as Shire in Covington.

Norton Packaging built a new manufacturing facility in the industrial park, leaving one last 5-acre space available. Potential locations for a new industrial park are being evaluated, along with projects that will repurpose and market existing vacant properties to attract new owners and businesses. A major road-widening project was completed to expand Highway 16 from downtown Monticello toward Jackson Lake. The roadway improvements will help create a vibrant commercial corridor to attract healthcare, retail and restaurants, and increase retention of sales tax dollars within the County.

Requests for Information

This report was prepared by the Finance Department. Questions concerning this report or request for additional information can be obtained by contacting the County Manager or Finance Director at Jasper County Board of Commissioners, Finance Department, 126 W. Greene Street, Suite 17, Monticello, Georgia 31064 or by phone (706) 468-4900.

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FINANCIAL STATEMENTS

JASPER COUNTY, GEORGIA

STATEMENT OF NET POSITION
JUNE 30, 2017

	Primary Government			Component Units
	Governmental Activities	Business-Type Activities	Total	
ASSETS				
Current Assets				
Cash and cash equivalents	$ 6,965,067	$ 1,222,624	$ 8,187,691	$ 368,125
Receivables, net of allowance				
Taxes	337,220	-	337,220	-
Accounts	99,039	116,556	215,595	48,257
Other	99,379	-	99,379	-
Internal balances	(87,538)	87,538	-	-
Due from other governments	142,747	-	142,747	31,724
Lease receivable	-	-	-	3,930,478
Prepaid items	130,611	-	130,611	-
Investment in joint venture	1,284,876	-	1,284,876	-
Total current assets	8,971,401	1,426,718	10,398,119	4,378,584
Long-Term Assets				
Capital assets				
Nondepreciable	68,000	1,500	69,500	638,253
Depreciable, net	5,016,354	191,131	5,207,485	168,469
Total long-term assets	5,084,354	192,631	5,276,985	806,722
Total Assets	14,055,755	1,619,349	15,675,104	5,185,306
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflows of resources related to pensions	423,278	-	423,278	129,554
Total Deferred Outflows of Resources	423,278	-	423,278	129,554

See accompanying notes to the financial statements.

JASPER COUNTY, GEORGIA

STATEMENT OF NET POSITION
JUNE 30, 2017
(CONTINUED)

	Primary Government			
	Governmental Activities	Business-Type Activities	Total	Component Units
LIABILITIES				
Current Liabilities				
Accounts payable	471,006	93,262	564,268	36,290
Accrued expenses	131,783	-	131,783	13,966
Contracts payable	63,330	-	63,330	-
Capital lease payable	189,924	19,278	209,202	-
Compensated absences payable	150,584	-	150,584	6,604
Notes payable	-	-	-	30,314
Bonds payable	-	-	-	182,886
Landfill closure and post-closure care payable	-	43,350	43,350	-
Total current liabilities	1,006,627	155,890	1,162,517	270,060
Long-term Liabilities				
Landfill closure and post-closure care payable	-	1,225,750	1,225,750	-
Contracts payable	556,003	-	556,003	-
Compensated absences payable	-	-	-	16,458
Capital lease payable	799,874	49,102	848,976	-
Notes payable	-	-	-	40,050
Bonds payable	-	-	-	3,762,438
Net pension liability	155,234	-	155,234	441,775
Total long-term liabilities	1,511,111	1,274,852	2,785,963	4,260,721
Total Liabilities	2,517,738	1,430,742	3,948,480	4,530,781
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows of resources related to pensions	78,025	-	78,025	22,337
NET POSITION				
Net Investment in capital assets	4,094,556	124,251	4,218,807	736,358
Restricted for				
Capital outlay	2,114,950	-	2,114,950	24,900
Law enforcement	48,078	-	48,078	-
Animal control	6,136	-	6,136	-
Court programs	172,606	-	172,606	-
Unrestricted	5,446,944	64,356	5,511,300	484
Total Net Position	$ 11,883,270	$ 188,607	$ 12,071,877	$ 761,742

See accompanying notes to the financial statements.

JASPER COUNTY, GEORGIA

STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions
Primary Government				
Governmental Activities				
General government	$ 2,165,824	$ 389,007	$ 793,276	$ -
Public safety	3,820,544	424,127	5,000	-
Public works	2,371,255	-	507,485	2,457
Judicial	943,744	-	-	-
Health and welfare	1,104,677	303,031	164,707	-
Culture and recreation	287,570	51,426	-	-
Interest on long-term debt	26,962	-	-	-
Total governmental activities	10,720,576	1,167,591	1,470,468	2,457
Business-Type Activities				
Landfill	253,863	105,901	-	-
Curbside	776,019	831,993	-	-
Total business-type activities	1,029,882	937,894	-	-
Total Primary Government	$ 11,750,458	$ 2,105,485	$ 1,470,468	$ 2,457
Component Units				
Jasper County Health Department	$ 376,896	$ 111,789	$ 271,503	$ -
Jasper County Joint 911 Authority	572,394	207,758	351,173	-
Development Authority of Jasper County	268,791	-	255,889	381,575
Total Component Units	$ 1,218,081	$ 319,547	$ 878,565	$ 381,575
General Revenues				
Property tax				
Sales tax				
Other tax				
Interest earnings				
Miscellaneous				
Total General Revenues				
Transfers				
Total General Revenues and Transfers				
Change in Net Position				
Net Position - Beginning of year				
Net Position - End of year				

See accompanying notes to the financial statements.

JASPER COUNTY, GEORGIA

STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2017
(CONTINUED)

Net (Expense) Revenue and Changes in Net Position			
Primary Government			
Governmental Activities	Business-Type Activities	Total	Component Units
$ (983,541)	$ -	$ (983,541)	
(3,391,417)	-	(3,391,417)	
(1,861,313)	-	(1,861,313)	
(943,744)	-	(943,744)	
(636,939)	-	(636,939)	
(236,144)	-	(236,144)	
(26,962)	-	(26,962)	
(8,080,060)	-	(8,080,060)	
-	(147,962)	(147,962)	
-	55,974	55,974	
-	(91,988)	(91,988)	
(8,080,060)	(91,988)	(8,172,048)	
			$ 6,396
			(13,463)
			368,673
			361,606
5,448,511	-	5,448,511	-
1,446,185	-	1,446,185	-
1,834,848	-	1,834,848	-
10,494	19,157	29,651	1,221
184,473	-	184,473	40,332
8,924,511	19,157	8,943,668	41,553
(90,458)	90,458	-	-
8,834,053	109,615	8,943,668	41,553
753,993	17,627	771,620	403,159
11,129,277	170,980	11,300,257	358,583
$ 11,883,270	$ 188,607	$ 12,071,877	$ 761,742

See accompanying notes to the financial statements.

JASPER COUNTY, GEORGIA

BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2017

	General Fund	Capital Projects 2012 SPLOST	Other Governmental Funds	Total Governmental Funds
ASSETS				
Cash and cash equivalents	$ 5,080,819	$ 1,475,669	$ 408,579	$ 6,965,067
Receivables				
Property taxes	337,220	-	-	337,220
EMS collections	99,039	-	-	99,039
Other receivables	99,379	-	-	99,379
Due from other funds	-	-	562,599	562,599
Due from other governments	67,380	75,367	-	142,747
Prepaid items	130,611	-	-	130,611
Total Assets	$ 5,814,448	$ 1,551,036	$ 971,178	$ 8,336,662
LIABILITIES				
Accounts payable	$ 284,426	$ 131,466	$ 55,114	$ 471,006
Accrued expenditures	108,746	-	-	108,746
Due to other funds	650,137	-	-	650,137
Escrow payable	23,037	-	-	23,037
Total Liabilities	1,066,346	131,466	55,114	1,252,926
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue-property taxes	208,292	-	-	208,292
Total Deferred Inflow of Resources	208,292	-	-	208,292
FUND BALANCES				
Nonspendable	130,611	-	-	130,611
Restricted	6,136	1,419,570	916,064	2,341,770
Assigned	1,203,955	-	-	1,203,955
Unassigned	3,199,108	-	-	3,199,108
Total Fund Balances	4,539,810	1,419,570	916,064	6,875,444
Total liabilities, deferred inflows of resources and fund balances	$ 5,814,448	$ 1,551,036	$ 971,178	$ 8,336,662

See accompanying notes to the financial statements.

JASPER COUNTY, GEORGIA

RECONCILIATION OF THE BALANCE SHEET
OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF NET POSITION
JUNE 30, 2017

Total Fund Equity per Balance Sheet of Governmental Funds	$ 6,875,444
Amounts reported for governmental activities in the Statement of Net Position differ from amounts reported in the Balance Sheet of Governmental Funds due to the following:	
Investment in joint venture is not available during the current period and therefore, is not reported in the funds.	1,284,876
Capital Assets	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. However, in the statement of net position the cost of these assets are capitalized and expensed over their estimated lives through annual depreciation expense.	
Cost of the assets	15,976,742
Less accumulated depreciation	(10,892,388)
Deferred outflows of resources	
Related to pensions	423,278
Revenues	
Some of the government's revenues will be collected after year-end but are not available soon enough to pay for the current period's expenditures and therefore are unearned in the funds.	208,292
Liabilities	
Liabilities, including bonds, capital leases and compensated absences are not due and payable in the current period and therefore are not reported in the funds:	
Capital leases payable	(989,798)
Contracts payable	(619,333)
Net pension liability	(155,234)
Compensated absences	(150,584)
Deferred inflows of resources	
Related to pensions	(78,025)
Total Net Position of Governmental Activities	$ 11,883,270

See accompanying notes to the financial statements.

JASPER COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	General Fund	Capital Projects 2012 SPLOST	Other Governmental Funds	Total Governmental Funds
REVENUES				
Taxes	$ 7,912,672	$ 865,980	$ -	$ 8,778,652
Intergovernmental	962,983	-	507,485	1,470,468
Licenses and permits	96,417	-	55,756	152,173
Fines and forfeitures	300,040	-	73,772	373,812
Charges for Services	641,606	-	-	641,606
Interest earnings	10,199	2,333	419	12,951
Other revenues	144,794	-	-	144,794
Total Revenues	10,068,711	868,313	637,432	11,574,456
EXPENDITURES				
Current				
General government	1,760,366	-	15,324	1,775,690
Public safety	3,580,721	3,497	26,356	3,610,574
Public works	1,595,373	104,267	410,628	2,110,268
Judicial	851,336	-	-	851,336
Health and welfare	1,108,496	-	-	1,108,496
Culture and recreation	283,348	-	-	283,348
Intergovernmental	254,011	190,516	-	444,527
Debt Service				
Principal	110,163	102,247	-	212,410
Interest and fiscal charges	18,305	8,657	-	26,962
Capital Outlay	-	277,524	32,006	309,530
Total Expenditures	9,562,119	686,708	484,314	10,733,141
Excess (Deficiency) of Revenues Over (Under) Expenditures	506,592	181,605	153,118	841,315
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	58,955	-	-	58,955
Transfers to other funds	(149,413)	-	-	(149,413)
Capital leases	77,635	-	-	77,635
Insurance recoveries	39,679	-	-	39,679
Total other financing sources (uses)	26,856	-	-	26,856
Net change in fund balances	533,448	181,605	153,118	868,171
Fund Balance, beginning of year	4,006,362	1,237,965	762,946	6,007,273
Fund Balance, end of year	$ 4,539,810	$ 1,419,570	$ 916,064	$ 6,875,444

See accompanying notes to the financial statements.

JASPER COUNTY, GEORGIA

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES FOR THE FISCAL YEAR ENDED JUNE 30, 2017

Net Changes In Fund Balances - Total Governmental Funds	$	868,171
Amounts reported for governmental activities in the Statement of Activities differ from amounts reported in the Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balances due to the following:		
Investment in joint venture is not available during the current period		
Change in investment in joint venture		(293,009)
Governmental funds report capital outlays as expenditures.		
However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay exceeded depreciation expense in the current period.		
Depreciation expense		(891,762)
Capital outlay		613,912
The net effect of various miscellaneous transactions involving capital assets (i.e., sales and donations) is to increase net position		(19,774)
Other financing sources (uses) are reported on the fund level operating statement but are reported as a liability on the government-wide financial statements.		
Proceeds from capital lease		(77,635)
Deferred outflows of resources related to pensions is not available during the current period		
Change in deferred outflows of resources related to pensions		75,750
Long-term Debt		
Under the modified accrual basis of accounting used in governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the Statement of Activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues. The adjustments for these items are as follows:		
Capital leases		212,410
Contract payable		356,191
Net pension liability		(987)
Compensated absences		(19,027)
Deferred inflows of resources related to pensions is not available during the current period and therefore is not reported in the funds.		
Change in deferred inflows of resources related to pensions		(21,139)
Revenues		
Because some revenues will not be collected for several months after the government's year end, they are not considered available revenues and are unearned in the governmental funds. Unearned revenues decreased by this amount during the year.		(49,108)
Change in Net Position of Governmental Activities	$	753,993

See accompanying notes to the financial statements.

JASPER COUNTY, GEORGIA

GENERAL FUND
STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Original Budget	Final Budget	2017 Actual	Variance with Final Budget
REVENUES				
Taxes				
Property taxes	$ 5,403,000	$ 5,403,000	$ 5,497,619	$ 94,619
Sales taxes	522,000	524,404	580,205	55,801
Other taxes	1,647,688	1,658,661	1,834,848	176,187
Intergovernmental	896,027	942,954	962,983	20,029
Licenses and permits	73,250	73,250	96,417	23,167
Fines and forfeitures	295,000	295,000	300,040	5,040
Charges for services	677,800	677,800	641,606	(36,194)
Interest earnings	6,000	6,000	10,199	4,199
Miscellaneous	71,385	86,098	144,794	58,696
Total Revenues	9,592,150	9,667,167	10,068,711	401,544
EXPENDITURES				
Current				
General government				
Board of commissioners	366,007	352,653	182,499	170,154
Executive	180,223	182,098	180,580	1,518
Tax commissioners office	200,171	202,429	197,352	5,077
Tax assessors	267,377	267,377	256,573	10,804
Elections	34,600	32,001	28,658	3,343
Registrars	52,482	53,529	50,998	2,531
Financial administration	113,991	115,805	107,050	8,755
Human resources	81,800	82,008	82,008	-
Public buildings	179,750	179,750	165,630	14,120
Planning & Zoning office	167,493	171,163	165,510	5,653
Library	107,244	109,648	109,648	-
Animal control	124,281	126,315	123,347	2,968
Economic development	230,326	107,513	107,513	-
Conservation salary	3,000	3,000	3,000	-
Total General Government	2,108,745	1,985,289	1,760,366	224,923

See accompanying notes to the financial statements.

GENERAL FUND
STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2017
(CONTINUED)

	Original Budget	Final Budget	2017 Actual	Variance with Final Budget
Judicial				
Superior court	344,390	349,251	349,251	-
Probate court	175,648	178,969	178,969	-
Magistrate court	115,437	115,437	104,783	10,654
Juvenile court	5,399	5,399	5,399	-
Courthouse security	50,550	52,005	52,005	-
Other court costs	160,899	161,742	160,929	813
Total Judicial	852,323	862,803	851,336	11,467
Public Safety				
Sheriff's office	2,141,078	2,277,112	2,159,453	117,659
Jail operations	775,305	816,005	816,005	-
Fire protection	254,618	256,295	254,090	2,205
E911	351,173	351,173	351,173	-
Total Public Safety	3,522,174	3,700,585	3,580,721	119,864
Public Works	1,718,494	1,740,694	1,595,373	145,321
Total Public Works	1,718,494	1,740,694	1,595,373	145,321
Health and Welfare				
Health department	54,967	54,967	54,967	-
Emergency medical services	861,108	880,373	811,764	68,609
Emergency management agency	13,024	13,024	8,991	4,033
Coroner	23,745	23,745	18,048	5,697
County welfare	10,375	10,375	10,375	-
Senior Center	204,351	204,351	204,351	-
Total Health and Welfare	1,167,570	1,186,835	1,108,496	78,339
Culture and Recreation				
Recreation	231,176	241,117	241,044	73
County extension service	40,118	42,304	42,304	-
Total Culture and Recreation	271,294	283,421	283,348	73

See accompanying notes to the financial statements.

JASPER COUNTY, GEORGIA

GENERAL FUND
STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2017
(CONTINUED)

	Original Budget	Final Budget	2017 Actual	Variance with Final Budget
Intergovernmental				
Jasper County Board of Education	21,585	31,645	31,645	-
Jasper County Water Sewer Authority	42,900	42,900	42,900	-
Four County Development Authority	57,000	66,500	66,500	-
Other	60,163	60,163	60,163	-
Family Connection	8,500	55,427	52,803	2,624
Total Intergovernmental	190,148	256,635	254,011	2,624
Debt Service				
Principal retirement	152,121	151,602	110,163	41,439
Interest and fiscal charges	17,786	18,305	18,305	-
Total Debt Service	169,907	169,907	128,468	41,439
Total Expenditures	10,000,655	10,186,169	9,562,119	624,050
Excess Revenue Over (Under) Expenditures	(408,505)	(519,002)	506,592	1,025,594
OTHER FINANCING SOURCES (USES)				
Proceeds from capital leases	-	77,635	77,635	-
Transfer from Curbside	58,955	58,955	58,955	-
Transfer to Landfill	(149,413)	(149,413)	(149,413)	-
Insurance recoveries	5,000	43,494	39,679	(3,815)
Total Other Financing Sources (Uses)	(85,458)	30,671	26,856	(3,815)
Net Change in Fund Balances	(493,963)	(488,331)	533,448	1,021,779
Fund Balances - Beginning of Year	4,006,362	4,006,362	4,006,362	-
Fund Balances - End of Year	$ 3,512,399	$ 3,518,031	$ 4,539,810	$ 1,021,779

See accompanying notes to the financial statements.

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JASPER COUNTY, GEORGIA

STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2017

	Business-type Activities - Enterprise Funds		
	Landfill	Curbside	Total
ASSETS			
Current Assets			
Cash and cash equivalents	$ 961,473	$ 261,151	$ 1,222,624
Receivables			
Accounts, net	23,754	92,802	116,556
Due from other funds	26,211	61,327	87,538
Total Current Assets	1,011,438	415,280	1,426,718
Long-Term Assets			
Capital Assets			
Nondepreciable	1,500	-	1,500
Depreciable, net	191,131	-	191,131
Total Long-Term Assets	192,631	-	192,631
Total Assets	1,204,069	415,280	1,619,349
LIABILITIES			
Current Liabilities			
Accounts payable	31,935	61,327	93,262
Capital lease	19,278	-	19,278
Landfill closure and post-closure care payable	43,350	-	43,350
Total Current Liabilities	94,563	61,327	155,890
Long-Term Liabilities			
Capital lease	49,102	-	49,102
Landfill closure and post-closure care payable	1,225,750	-	1,225,750
Total Long-Term Liabilities	1,274,852	-	1,274,852
Total Liabilities	1,369,415	61,327	1,430,742
NET POSITION			
Net investment in capital assets	124,251	-	124,251
Unrestricted (Deficit)	(289,597)	353,953	64,356
Total Net Position	$ (165,346)	$ 353,953	$ 188,607

See accompanying notes to the financial statements.

JASPER COUNTY, GEORGIA

STATEMENT OF REVENUES,
EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Business-type Activities - Enterprise Funds		
	Landfill	Curbside	Total
Operating Revenues			
Charges for services	$ 105,901	$ 831,993	$ 937,894
Total Operating Revenues	105,901	831,993	937,894
Operating Expenses			
Salaries and benefits	29,220	40,000	69,220
Purchased services	131,794	735,926	867,720
Repairs and maintenance	23,900	-	23,900
Postclosure	43,350	-	43,350
Other	7,516	93	7,609
Depreciation	15,595	-	15,595
Total Operating Expenses	251,375	776,019	1,027,394
Operating Income (Loss)	(145,474)	55,974	(89,500)
Non-Operating Revenues			
Interest earnings	625	18,532	19,157
Interest expense	(2,488)	-	(2,488)
Total Non-operating Revenues	(1,863)	18,532	16,669
Income (Loss) before Transfers	(147,337)	74,506	(72,831)
Transfers (to) from Other Funds	149,413	(58,955)	90,458
Change in Net Position	2,076	15,551	17,627
Net Position (Deficit), beginning of year	(167,422)	338,402	170,980
Net Position (Deficit), end of year	$ (165,346)	$ 353,953	$ 188,607

See accompanying notes to the financial statements.

JASPER COUNTY, GEORGIA

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Business-type Activities - Enterprise Funds		
	Landfill	Curbside	Total
Increase (Decrease) in Cash and Cash Equivalents			
Cash Flows from Operating Activities			
Cash received from customers and other users	$ 158,243	$ 860,071	$ 1,018,314
Cash payments to employees for services	(29,220)	(40,000)	(69,220)
Cash payments for goods and services	(232,147)	(1,005,680)	(1,237,827)
Net Cash Provided by (Used in) Operating Activities	(103,124)	(185,609)	(288,733)
Cash Flows from Capital and Related Financing Activities			
Principal payments on long-term borrowings	(17,212)	-	(17,212)
Interest payments on long-term borrowings	(2,488)	-	(2,488)
Capital asset purchase	(12,949)	-	(12,949)
Net Cash Provided by (Used for) Capital and Related Financing Activities	(32,649)	-	(32,649)
Cash Flows from Noncapital Financing Activities			
Transfers from other funds	149,413	(58,955)	90,458
Advances from other funds	373,447	-	373,447
Net Cash Flows from Noncapital Financing Activities	522,860	(58,955)	463,905
Cash Flows from Investing Activities			
Interest earnings	625	18,532	19,157
Net Cash Flows from Investing Activities	625	18,532	19,157
Net Increase (Decrease) in Cash and Cash Equivalents	387,712	(226,032)	161,680
Cash and Cash Equivalents, Beginning of Year	573,761	487,183	1,060,944
Cash and Cash Equivalents, End of Year	$ 961,473	$ 261,151	$ 1,222,624

See accompanying notes to the financial statements.

JASPER COUNTY, GEORGIA

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2017
(CONTINUED)

Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities	Business-type Activities - Enterprise Funds		
	Landfill	Curbside	Total
Operating Income (Loss)	$ (145,474)	$ 55,974	$ (89,500)
Adjustments			
Depreciation	15,595	-	15,595
Postclosure	43,350	-	43,350
(Increase) Decrease in Assets			
Accounts receivable	52,342	28,078	80,420
Interfund receivable	(26,211)	(61,327)	(87,538)
Increase (Decrease) in Liabilities			
Accounts payable	(42,726)	61,327	18,601
Interfund payable	-	(269,661)	(269,661)
Net Cash Provided by (Used in) Operating Activities	$ (103,124)	$ (185,609)	$ (288,733)

See accompanying notes to the financial statements.

JASPER COUNTY, GEORGIA

STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
JUNE 30, 2017

	2017
ASSETS	
Cash and cash equivalents	$ 522,575
LIABILITIES	
Due to others	$ 383,453
Due to others - escrow	66,288
Due to others - custodial	72,834
Total Liabilities	$ 522,575

See accompanying notes to the financial statements.

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JASPER COUNTY, GEORGIA
COMBINING STATEMENTS OF NET POSITION
COMPONENT UNITS
JUNE 30, 2017 AND DECEMBER 31, 2016

	June 30 Jasper County Health Department	June 30 Jasper County Joint 911 Authority	December 31 Development Authority of Jasper County	Total
ASSETS				
Current				
Cash and cash equivalents	$ 91,002	$ 43,349	$ 233,774	$ 368,125
Receivables				
Accounts	1,986	37,312	8,959	48,257
Intergovernmental	31,724	-	-	31,724
Lease receivable	-	-	3,930,478	3,930,478
Non-current				
Capital Assets				
Nondepreciable	-	-	638,253	638,253
Depreciable capital assets, net	-	168,469	-	168,469
Total Assets	124,712	249,130	4,811,464	5,185,306
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflows of resources related to pensions	79,265	50,289	-	129,554
Total Deferred Outflows of Resources	79,265	50,289	-	129,554
LIABILITIES				
Current Liabilities				
Accounts payable	14,407	5,143	16,740	36,290
Accrued expenses	4,395	9,571	-	13,966
Compensated absences	-	6,604	-	6,604
Notes payable	-	30,314	-	30,314
Bonds payable	-	-	182,886	182,886
Long-term Liabilities				
Compensated absences	16,458	-	-	16,458
Notes payable	-	40,050	-	40,050
Bonds payable	-	-	3,762,438	3,762,438
Net pension liability	330,136	111,639	-	441,775
Total Liabilities	365,396	203,321	3,962,064	4,530,781
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows of resources related to pensions	5,093	17,244	-	22,337
Total Deferred Inflows of Resources	5,093	17,244	-	22,337
NET POSITION				
Net Investment in capital assets	-	98,105	638,253	736,358
Restricted for:				
Capital projects	-	-	24,900	24,900
Unrestricted (Deficit)	(166,512)	(19,251)	186,247	484
Total Net Position	$ (166,512)	$ 78,854	$ 849,400	$ 761,742

See accompanying notes to the basic financial statements.

JASPER COUNTY, GEORGIA
COMBINING STATEMENT OF ACTIVITIES
COMPONENT UNITS
FOR THE YEAR ENDED JUNE 30, 2017 AND DECEMBER 31, 2016

	June 30 Jasper County Health Department	June 30 Jasper County Joint 911 Authority	December 31 Development Authority of Jasper County	Total
EXPENSES				
General government	$ -	$ 572,394	$ -	$ 572,394
Health and welfare	376,896	-	-	376,896
Economic development	-	-	268,791	268,791
Interest	-	-	-	-
Total Expenses	376,896	572,394	268,791	1,218,081
REVENUES				
Program revenues				
Charges for services	111,789	207,758	-	319,547
Operating grants and contributions	271,503	351,173	255,889	878,565
Capital grants and contributions	-	-	381,575	381,575
Total Program Revenues	383,292	558,931	637,464	1,579,687
Net Program (Expense)	6,396	(13,463)	368,673	361,606
General Revenues:				
Interest earnings	73	45	1,103	1,221
Miscellaneous	-	38,921	1,411	40,332
Total General Revenues	73	38,966	2,514	41,553
Change in Net Position	6,469	25,503	371,187	403,159
Net Position (Deficit), Beginning of Year	(172,981)	53,351	478,213	358,583
Net Position (Deficit), End of Year	$ (166,512)	$ 78,854	$ 849,400	$ 761,742

See accompanying notes to the basic financial statements.

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NOTES TO THE FINANCIAL STATEMENTS

Jasper County, Georgia (the "County") was chartered by an act of the General Assembly of the State of Georgia. The County operates under a County Commission form of government and provides the following services as authorized by state law: general administrative services, public safety, roads and bridges, courts and health and welfare. The County also operates two enterprise funds, a landfill and curbside pickup.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting.

The most significant of the County's accounting policies are described below.

A. Reporting Entity

As required by generally accepted accounting principles, the financial statements of the reporting entity include those of Jasper County (the primary government) and any component units. A component unit is a legally separate organization for which the elected officials of the primary government are financially accountable. In addition, a component unit can be another organization for which the nature and significance of its relationship with a primary government is such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The component units discussed below are included in the County's reporting entity because of the significance of their operational and financial relationships with the County. In conformity with generally accepted accounting principles, as set forth in Statement of Governmental Accounting Standards Board (GASB) No. 61 "The Financial Reporting Entity: Omnibus, an amendment of GASB Statement No. 14 and 34," the County's relationships with other governments and agencies have been examined. The financial statements of each component unit have been included as a discretely presented component unit. The component unit columns in the combined financial statements include the financial data for the Jasper County Joint 911 Authority, as of June 30, 2017, the Development Authority of Jasper County, as of December 31, 2016 and the Jasper County Health Department, as of June 30, 2017. The financial information for the component units is reported in columns separate from the County's financial information to emphasize that it is legally separate from the County.

Jasper County Joint 911 Authority – The Authority provides emergency call answering services and day to day radio communications dispatch services for law enforcement, emergency management, fire and emergency medical service. The Authority receives funding from Jasper County. The Authority is governed by a board comprised of five (5) members appointed by the County, three (3) members by the City of Monticello, and one (1) member by the City of Shady Dale. Specific information relative to the Authority may be obtained at the Jasper County Commissioner's Office. The Authority does not issue separate financial statements.

Development Authority of Jasper County – The Authority exists for the purpose of promoting and developing for the public good and general welfare, industry and trade, trade commerce and employment opportunity in the County. The County makes all appointments to the Board. The County provides significant operating subsidies to the Authority. The Authority maintains its financial records on a calendar year ending December 31.

Jasper County Health Department – This agency offers immunizations and other direct health service to citizens of Jasper County as well as inspections and other preventive types of services. While a local board is appointed to oversee the operations of this agency, it is a state dependent agency. The County appoints the voting majority of the board. The County provides significant operating subsidies to the department. The Health Department maintains its financial records on a fiscal year ending June 30.

Complete financial statements of the individual component units can be obtained directly from their administrative office as follows:

Development Authority of Jasper County
P.O. Box 270
Monticello, GA 31064

Jasper County Board of Health
336 East Green Street
Monticello, GA 31064

B. Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements – The government-wide financial statements include the statement of net position and the statement of activities. These statements report financial information on all of the nonfiduciary activities of the primary government and its component units. The primary government and the component units are presented separately within these financial statements with the focus on the primary government. Individual funds are not displayed but the statements distinguish governmental activities, generally supported by taxes and grants and County's general revenues, from business-type activities, generally financed in whole or in part with fees charged to external customers.

The statement of net position presents the financial position of the governmental and business-type activities of the County and it's discretely presented component units at year-end.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities and for each identifiable activity of the business-type activities of the County. Direct expenses are

those that are specifically associated with a function and therefore clearly identifiable to that particular function. The County does not allocate indirect expenses to functions in the statement of activities.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the County's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining factor for charges for services is which function generates the revenue. For grants and contributions, the determining factor is to which function the revenues are restricted.

Other revenue sources not properly included with program revenues are reported as general revenues of the County. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and each identifiable business activity is self-financing or draws from the general revenues of the County.

Fund Financial Statements – During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. Fund financial statements are provided for governmental, proprietary and fiduciary funds.

Major individual governmental and enterprise funds are reported in separate columns.

Fund Accounting – The County uses funds to maintain its financial records during the year. A fund is a fiscal and accounting entity with a self-balancing set of accounts. The County uses three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds – Government funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Fund liabilities are assigned to the fund from which they will be liquidated. The County reports the difference between governmental fund assets and liabilities as fund balance. The following are the County's major governmental funds:

The General Fund – The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund's fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Georgia.

The 2012 SPLOST Capital Project Fund – The capital project fund collects sales taxes and uses these revenues to complete various budgeted roads, streets, and bridges projects, recreation projects and public safety projects.

Proprietary Funds – Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. The proprietary funds are classified as enterprise funds. The County's two enterprise funds are reported as major funds. The following describes the County's enterprise funds:

The Landfill Fund – This fund is used to account for the operation of the County's landfill.

The Curbside Fund – This fund is used to account for the operation of the curbside sanitation services.

Agency Funds – Agency Funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, other governments, and other funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

C. Measurement Focus

Government-wide Financial Statements – The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the statement of net position. The statement of activities reports revenues and expenses.

Fund Financial Statements – All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the governmental fund statements.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus on both financial reporting levels. All assets and all liabilities associated with the operation of these funds are included on the statements of net position. The statements of changes in fund net position present increases (i.e., revenues) and decreases (i.e., expenses) in net total position. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. At the fund reporting level, the governmental funds use the modified accrual basis of accounting. Proprietary funds use the accrual basis of accounting at both reporting levels. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of unearned revenue, and in the presentation of expenses versus expenditures. Agency funds use the accrual basis of accounting to recognize assets and liabilities.

Revenues – Exchange Transactions – Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded when the exchange takes place and in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, the phrase "available for exchange transactions" means expected to be received within 60 days of year-end.

Revenues – Non-exchange Transactions – Non-exchange transactions in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, grants and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied. (Note 5) Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions also must be available (i.e., collected within 60 days) before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be susceptible to accrual: property taxes, sales taxes and federal and state grants.

Unearned Revenue – Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

On governmental fund financial statements (i.e., on the modified accrual basis), receivables that will not be collected within the available period have been reported as unearned revenue (i.e., they are measurable but not available) rather than as revenue.

Grants and entitlements received before the eligibility requirements are met (e.g., cash advances) also are recorded as unearned revenue.

Expenses/Expenditures – On the accrual basis of accounting, expenses are recognized at the time they are incurred. On the modified accrual basis, expenditures generally are recognized in the accounting period in which the related fund liability is incurred and due, if measurable.

E. Cash and Cash Equivalents

Cash and cash equivalents include amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the County.

F. Receivables

All trade and property tax receivables are reported net of an allowance for uncollectible, where applicable.

G. Interfund Balances

On the fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund receivables/interfund payables." These amounts are eliminated in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are reclassified and presented as internal balances.

H. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures / expenses when consumed rather than when purchased.

I. Capital Assets

Capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in governmental funds. The County reports these assets in the governmental activities column of the government-wide statement of net position but does not report these assets in the governmental fund financial statements. Capital assets utilized by enterprise funds are reported both in the business-type activities column of the government-wide statement of net position and in the enterprise funds' statement of net position.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their acquisition values as of the date received. The County maintains a capitalization threshold of five thousand dollars. The County began reporting infrastructure consisting of roads and bridges on January 1, 2004. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed. Interest incurred during the construction of capital assets utilized by the enterprise fund is capitalized.

All reported capital assets are depreciated except for land, right-of-ways and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement.

Depreciation is computed using the straight-line method over the following useful lives:

	Estimated Lives	
Asset Class	Governmental Activities	Business-Type Activities
Buildings	20-40 Years	25-40 Years
Machinery and Equipment	3-10 Years	3-10 Years
Vehicles	3-10 Years	3-5 Years
Site Improvements	5-10 Years	5-10 Years
Infrastructure	20-30 Years	20-30 Years

At the inception of capital leases at the governmental fund reporting level, expenditures and an "other financing source" of an equal amount are reported at the net present value of future minimum lease payments.

J. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are not vested.

All compensated absence liabilities include salary-related payments, where applicable.

The total compensated absence liability is reported on the government-wide financial statements. Proprietary funds report the total compensated liability in each individual fund at the fund reporting level. Governmental funds report the compensated absence liability at the fund reporting level only "*when due.*"

K. Deferred Outflows / Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period or periods and so will not be recognized as an outflow of resources (expense / expenditures) until then. The County has one item that qualifies for reporting in this category. The deferred outflow of resources related to the pension plans. This amount is deferred and will be recognized as a reduction of the net pension liability in future years.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has two types of deferred inflows of resources. One type is reported at the government-wide level for deferred inflows of resources for the net difference between projected and actual earnings on pension plan investments and one type is reported at the governmental fund level, which arises only under a modified accrual basis of accounting. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

L. Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the these funds. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are "due for payment" during the current year. General obligation bonds and capital leases are recognized as a liability in the governmental fund financial statements when due.

M. Bond Premiums

On the government-wide statement of net position and the proprietary fund type statement of net position, bond premiums are netted against bonds payable. On the government-wide and proprietary fund type statement of activities, bond premiums are deferred and amortized over the life of the bonds using the effective interest method.

At governmental fund reporting level, bond premiums and discounts are reported as other financing sources and uses, separately from the face amount of the bonds issued.

N. Net Position Flow Assumption

Sometimes the government will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied.

It is the government's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

O. Fund Equity

In the financial statements, governmental funds report the following classifications of fund balance in accordance with Governmental Accounting Standards Board Statement No. 54:

- Nonspendable – amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.
- Restricted – amounts are restricted when constraints have been placed on the use of resources by (a) externally imposed by creditors, grantors, contributors or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.
- Committed – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Board through adoption of a resolution. The Board of Commissioners also may modify or rescind the commitment.
- Assigned – amounts that are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed. Through resolution, the Board of Commissioners has authorized the Finance Director to assign fund balances.
- Unassigned – amounts that have not been assigned to other funds and that are not restricted, committed or assigned to specific purposes within the General Fund. The General Fund should be the only fund that reports a positive unassigned fund balance.

Flow Assumptions – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County's policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

The County does not have a formal minimum fund balance policy.

The following is a summary of the fund balance classifications as of June 30, 2017:

	General Fund	2012 SPLOST	Nonmajor Governmental	Total
Fund Balances				
Nonspendable				
Prepaids	$ 130,611	$ -	$ -	$ 130,611
Restricted for:				
Law enforcement	-	-	48,078	48,078
Animal control	6,136	-	-	6,136
Court programs	-	-	172,606	172,606
Capital outlay	-	1,419,570	695,380	2,114,950
Assigned for:				
Working capital	1,000,000	-	-	1,000,000
Juvenile court	5,342	-	-	5,342
Recreation	5,415	-	-	5,415
Capital outlay	123,725	-	-	123,725
Fund Balance FY18 appropriation	69,473	-	-	69,473
Unassigned	3,199,108	-	-	3,199,108
Total Fund Balances	$4,539,810	$1,419,570	$ 916,064	$6,875,444

P. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for Landfill and Curbside services. Operating expenses are necessary costs incurred to provide the good or service that are the primary activity of each fund. Investment earnings are classified as nonoperating revenues. All revenues and expenses not meeting these definitions are reported as nonoperating revenues and expenses.

Q. Contributions of Capital

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets or from grants or outside contributions of resources restricted to capital acquisition and construction.

R. Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and the after non-operating revenues/expenses section in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements (i.e., they are netted).

Transfers between governmental and business-type activities on the government-wide statement of activities are reported as general revenues. Transfers between funds reported in the governmental activities column are eliminated. Transfers between funds reported in the business type activities column are eliminated.

S. Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Budgetary Information

An annual operating budget is prepared for the general fund and all special revenue funds. The general fund and special revenue funds are subject to budgetary control on a departmental basis within each individual fund. Budgets are prepared for the capital projects funds on a project-length basis, which usually covers two or more years. The budget resolution reflects the total of each department's appropriation in each fund.

The general fund budget is adopted on a basis consistent with GAAP except that the occurrence of capital lease obligations and the related capital lease expenditures are not budgeted. Budgets for the special revenue funds are adopted on a basis consistent with GAAP. Budgets for capital projects funds are adopted on a basis consistent with GAAP except the budget period is a project period rather than an annual period. Any change in total to a fund or departmental appropriation within a fund requires approval of the County Commission. The County Manager may approve budget transfers within departments. The County Commission must approve transfers between departments. During the year, the County Commission approved twelve budget amendments.

All unexpended annual appropriations lapse at year-end.

NOTE 3 – DEPOSITS

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. State statues, and County policy, require all deposits (other than federal or state government instruments) to be collateralized by depository insurance, obligations of the U.S. government, or bonds of public authorities, countries, or municipalities. As of June 30, 2017, the County had no bank balances that were exposed to custodial credit risk.

NOTE 4 – RECEIVABLES

Receivables at June 30, 2017, consisted of taxes, interest, accounts (billings for user charges, including unbilled utility receivables), and intergovernmental receivables arising from grants.

Receivables and payables are recorded on the County's financial statements to the extent that the amounts are determined to be material and substantiated not only by supporting documentation, but also by a reasonable, systematic method of determining their existence, completeness, valuation, and in the case of receivables, collectability.

The allowance for uncollectible receivables in the general fund was $102,589.

NOTE 5 – PROPERTY TAXES

The Board of Commissioners levied property taxes on June 23, 2016. Property taxes attach as an enforceable lien on property as of January 1. Property taxes were billed on July 27, 2016 and were payable within sixty days or December 20, 2016.

NOTE 6 – CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2017, was as follows:

	Balance 7/1/2016	Additions	Deductions	Transfers	Balance 6/30/2017
Governmental Activities					
Nondepreciable Capital Assets					
Land	$ 68,000	$ -	$ -	$ -	$ 68,000
Total Nondepreciable Capital Assets	68,000	-	-	-	68,000
Depreciable Capital Assets					
Buildings	6,394,276	11,178	-	-	6,405,454
Machinery and equipment	3,343,192	99,032	(49,435)	-	3,392,789
Infrastructure	1,719,352	-	-	-	1,719,352
Site Improvements	70,294	-	-	-	70,294
Vehicles	3,870,807	503,702	(53,656)	-	4,320,853
Total Depreciable Capital Assets	15,397,921	613,912	(103,091)	-	15,908,742
Total Capital assets	15,465,921	613,912	(103,091)	-	15,976,742
Accumulated Depreciation					
Buildings	3,686,000	215,955	-	1,500	3,903,455
Machinery and equipment	2,812,593	237,047	(29,661)	-	3,019,979
Infrastructure	324,237	85,968	-	-	410,205
Site Improvements	30,181	4,222	-	-	34,403
Vehicles	3,230,932	348,570	(53,656)	(1,500)	3,524,346
Total Accumulated Depreciation	10,083,943	891,762	(83,317)	-	10,892,388
Governmental Activities Capital Assets, Net	$ 5,381,978	$ (277,850)	$ (19,774)		5,084,354
		Less related long-term debt outstanding			(989,798)
		Net investment in capital assets			$4,094,556

Governmental Activities Depreciation Expense	
General Government	$ 43,386
Public Safety	488,678
Public Works	260,987
Judicial	92,408
Health and Welfare	2,081
Culture and Recreation	4,222
Total governmental activities depreciation expense	$ 891,762

	Balance 7/1/2016	Additions	Deductions	Balance 6/30/2017
Business-Type Activities				
Nondepreciable Capital Assets				
Land	$ 1,500	$ -	$ -	$ 1,500
Total Nondepreciable Capital Assets	1,500	-	-	1,500
Depreciable Capital Assets				
Buildings	-	12,949	-	12,949
Machinery and equipment	710,176	-	-	710,176
Vehicles	50,867	-	-	50,867
Improvements	109,750	-	-	109,750
Total Depreciable Capital Assets	870,793	12,949	-	883,742
Total Capital Assets	872,293	12,949	-	885,242
Accumulated Depreciation				
Buildings	-	1,295	-	1,295
Machinery and equipment	617,369	12,105	-	629,474
Vehicles	50,867	-	-	50,867
Improvements	8,780	2,195	-	10,975
Total Accumulated Depreciation	677,016	15,595	-	692,611
Business-Type Activities Capital Assets, Net	$ 195,277	$ (2,646)	$ -	192,631
	Less related long-term debt outstanding			(68,380)
	Net investment in capital assets			$ 124,251

Business-type activities depreciation expense	
Landfill	$ 15,595
Total business-type activities depreciation expense	$ 15,595

Discretely Presented Component Units

Activity for the Jasper County Joint 911 Authority for the fiscal year ended June 30, 2017 was as follows:

	Balance 6/30/2016	Additions	Deletions	Balance 6/30/2017
Governmental Activities				
Depreciable capital assets				
Buildings	$ 100,702	$ -	$ -	$ 100,702
Furniture and equipment	219,510	40,241	-	259,751
Total capital assets	320,212	40,241	-	360,453
Accumulated depreciation				
Buildings	(65,047)	(3,357)	-	(68,404)
Furniture and equipment	(104,312)	(19,268)	-	(123,580)
Total accumulated depreciation	(169,359)	(22,625)	-	(191,984)
Governmental capital assets, net	$ 150,853	$ 17,616	$ -	$ 168,469

Governmental activities deprecation expense	
General government	$ 22,625

Activity for the Development Authority of Jasper County for the fiscal year ended December 31, 2016 was as follows:

	Balance 12/31/2015	Additions	Deletions	Balance 12/31/2016
Governmental Activities				
Nondepreciable Capital Assets				
Land	$ 234,419	$ 403,834	$ -	$ 638,253
Total Nondepreciable Capital Assets	234,419	403,834	-	638,253
Depreciable Capital Assets				
Machinery and equipment	10,044	-	-	10,044
Total Capital Assets	244,463	403,834	-	648,297
Accumulated Depreciation				
Machinery and equipment	(10,044)	-	-	(10,044)
Governmental Capital Assets, Net	$ 234,419	$ 403,834	$ -	$ 638,253

Governmental Activities Depreciation Expense	
Economic development	$ -

NOTE 7 – INTERFUND BALANCES, TRANSFERS AND ADVANCES

Interfund balances at June 30, 2017, consisted of the following amounts and represent charges for services or reimbursable expenses. These remaining balances resulted from the time lag between the dates that (1) interfund goods or services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting period, and (3) payments between funds are made. The County expects to repay all interfund balances within one year.

The composition of the due to / from other funds as of June 30, 2017 is as follows:

Receivable Fund	Payable Fund	Amount
Landfill Fund	General Fund	$ 26,211
Curbside Fund	General Fund	61,327
Nonmajor Governmental Fund	General Fund	562,599
Total		$ 650,137

Interfund transfers for the fiscal year ended June 30, 2017, consisted of the following:

Transfers Out:	Transfers In:	Amount
General Fund	Landfill Fund	$ 149,413
Curbside Fund	General Fund	58,955
Total		$ 208,368

Transfers are used to report revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations; to segregate money for anticipated capital projects; to provide additional resources for current operations or debt service; and to return money to the fund from which it was originally provided once a project is completed.

All County transfers either occur on a regular basis or are consistent with the purpose of the fund making the transfer.

NOTE 8 – LANDFILL CLOSURE AND POSTCLOSURE CARE COST

State and federal laws and regulations require the Landfill to place a final cover on the landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the Landfill reports a portion of these closure and postclosure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet. The $1,269,100 reported as landfill closure and post closure care liability at June 30, 2017, represents the cumulative amount reported to date based on the use of 100% of the estimated capacity of the SL landfill site at Highway 212 and 67% of the estimated capacity of the C&D landfill site. These amounts are based on what it would cost to perform all closure and postclosure care in 2017. The County has estimated the closure and post closure costs associated with the landfills to be $1,739,940, leaving $470,840 of closure and post closure costs that has not yet been recognized by the County. The remaining estimated life of the

C&D landfill site is 68 years. Actual cost may be higher due to inflation, changes in technology, or changes in regulations.

NOTE 9 – LONG-TERM DEBT

County Capital Leases – The County has entered into capital leases for various vehicles. These leases meet the criteria of a capital lease since they transfer benefits and risks of ownership to the lessee at the end of the lease term. Capital lease payments are reflected as debt service expenditures at the governmental fund reporting level. The vehicles acquired by the leases are included in capital assets.

The outstanding balance of the corresponding liabilities is included in long-term debt. All equipment acquired by the leases has a five-year estimated useful life. For fiscal year 2017, $273,648 was included in depreciation expense, and $1,211,810 was included in accumulated depreciation.

$272,013, 2012 BB&T lease, due in monthly installments of $4,740 through 2018. Interest at 1.77%	$ 18,892
$127,830, 2014 BB&T lease, due in monthly installments of $2,231 through 2019. Interest at 1.79%	52,549
$466,328, 2014 Caterpillar lease, due in monthly installments of $2,441 through 2019 with a balloon payment of $388,500. Interest at 3.2%	410,485
$121,050, 2014 Caterpillar lease, due in monthly installments of $1,642 through 2019. Interest at 3.2%	68,380
$141,771, 2015 BB&T lease, due in monthly installments of $2,111 through 2021. Interest at 2.32%	92,835
$136,098, 2015 BB&T lease, due in monthly installments of $2,377 through 2020. Interest at 2.32%	58,248
$268,002, 2015 BB&T lease, due in monthly installments of $3,453 through 2022. Interest at 2.26%	161,457
$151,139, 2016 BB&T lease, due in monthly installments of $2,250 through 2022. Interest at 2.31%	121,354
$77,635, 2017 BB&T lease, due in monthly installments of $1,377 through 2022. Interest at 2.49%	73,978

Future minimum lease payments are as follows:

Year	Governmental Activities		Business-Type Activities		Total
	Principal	Interest	Principal	Interest	
2018	$ 189,924	$ 21,779	$ 19,278	$ 2,064	$ 233,045
2019	552,071	10,730	49,102	1,033	612,936
2020	108,076	4,595	-	-	112,671
2021	103,954	2,117	-	-	106,071
2022	35,773	328	-	-	36,101
Total	$ 989,798	$ 39,549	$ 68,380	$ 3,097	$ 1,100,824

Contracts Payable - The County is contractually obligated to the purchase of the Four County Industrial site. The County's share in the property and underlying debt is 10% amounting to $900,000. Annual interest and principal payments will be made through 2021 at an annual interest rate of 2.5%.

In June 2001, Four County Joint Industrial Development Authority issued a note in the amount of $487,760 with the Georgia Environmental Finance Authority (GEFA) to finance the extension of water and waste water service. Jasper County is obligated to pay 9.2% of the debt service on the note, which provides for quarterly payments through July 1, 2022 at an interest rate of 4.65%.

During 2014, an additional GEFA loan was issued for the purpose of constructing a sewerage treatment facility. The total amount of the commitment was for $5,900,000, of which $5,900,000 was drawn down as of June 30, 2016. The percentage of ownership and debt assumed by Jasper County is 10%. The County has recorded its portion of the debt and related investment in the amount of $590,000. During fiscal year 2017 a payment of $2.5 million dollars was paid by a third party reducing the County's debt and related investment to $340,000.

The County's debt service requirements to maturity on the contracts payable are as follows:

Year Ending June 30	Principal	Interest	Total
2018	$ 63,330	$ 10,279	$ 73,609
2019	69,923	6,833	76,756
2020	82,371	6,517	88,888
2021	82,704	6,184	88,888
2022	13,047	5,841	18,888
2023-2027	48,783	25,839	74,622
2028-2032	52,298	21,281	73,579
2033-2037	57,277	16,303	73,580
2038-2042	62,729	10,851	73,580
2043-2047	68,700	4,879	73,579
2048	18,171	221	18,392
	$ 619,333	$ 115,028	$ 734,361

Changes in Long-term Debt – Changes in the County's long-term obligations consisted of the following for the year ended June 30, 2017:

	Outstanding 7/1/2016	Additions	Reductions	Outstanding 6/30/2017	Amounts Due in One Year
Governmental Activities					
Contracts payable	$ 975,524	$ -	$ (356,191)	$ 619,333	$ 63,330
Capital leases	1,124,573	77,635	(212,410)	989,798	189,924
Net pension liability	154,247	987	-	155,234	-
Compensated absences	131,557	131,867	(112,840)	150,584	150,584
Total Governmental Activities	$ 2,385,901	$ 210,489	$ (681,441)	$ 1,914,949	$ 403,838
Business-Type Activities					
Landfill closure and post-closure cost	$ 1,225,750	$ 43,350	$ -	$ 1,269,100	$ 43,350
Capital leases	85,592	-	(17,212)	68,380	19,278
Total Business-Type Activities	$ 1,311,342	$ 43,350	$ (17,212)	$ 1,337,480	$ 62,628

The capital lease obligations will be paid from the general fund. The compensated absences liability and net pension liability will be paid from the fund from which the employees' salaries are paid, generally the General Fund.

Discreetly Presented Component Units

Activity for the Jasper County Health Department for the fiscal year ended June 30, 2017, was as follows:

	Outstanding 7/1/2016	Additions	Reductions	Outstanding 6/30/2017	Amounts Due in One Year
Health Department					
Compensated Absences	$ 12,690	$ 13,929	$ (10,161)	$ 16,458	$ -
Net Pension Liability	264,111	66,025	-	330,136	-
Total Health Department	$ 276,801	$ 79,954	$ (10,161)	$ 346,594	$ -

Activity for the Jasper County Joint 911 Authority for the fiscal year ended June 30, 2017, was as follows:

	Outstanding 7/1/2016	Additions	Reductions	Outstanding 6/30/2017	Amounts Due in One Year
Joint 911 Authority					
Notes Payable	$ 97,903	$ -	$ (27,539)	$ 70,364	$ 30,314
Compensated Absences	5,606	6,088	(5,090)	6,604	6,604
Net Pension Liability	90,473	21,166	-	111,639	-
Total Joint 911 Authority	$ 193,982	$ 27,254	$ (32,629)	$ 188,607	$ 36,918

Activity for the Development Authority of Jasper County for the year ended December 31, 2016, was as follows:

	Outstanding 12/31/2015	Additions	Reductions	Outstanding 12/31/2016	Amounts Due in One Year
Development Authority					
2013 Revenue bonds	$2,321,161	$ -	$(175,837)	$2,145,324	$ 182,886
2015 Revenue bonds	1,800,000	-	-	1,800,000	-
Total Development Authority	$4,121,161	$ -	$(175,837)	$3,945,324	$ 182,886

NOTE 10 – PENSION PLANS

A. ACCG Defined Benefit Plan

Plan Description

The County contributes to the Association County Commissioners of Georgia ("ACCG") Defined Benefit Plan ("Plan"), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for participating Counties in Georgia. ACCG issues a publicly available financial report that includes financial statements and required supplementary information (RSI) for the Plan. That report may be obtained by writing to GEBCorp, 400 Galleria Parkway, Suite 1250, Atlanta, Georgia 30339 or by calling (800) 736-7166.

Participation

All full-time County employees are eligible to participate in the Plan after completing two years of service.

Retirement Benefits

Participants become eligible to retire at age 65 with three years of participation in the Plan. Benefits vest after four years of service. Upon eligibility to retire, participants are entitled to an annual benefit in the amount of .5% of average annual compensation up to $10,000 plus 1% of average annual compensation in excess of $10,000 plus $50 for each year of service payable as a life annuity. Service is limited to 35 years. Compensation is averaged over a five year period prior to retirement or termination.

Plan Membership

As of January 1, 2016, the date of the most recent actuarial valuation date, pension plan membership consisted of the following:

Retirees, Beneficiaries and Disables receiving benefits	29
Terminated plan participants entitled to but not yet receiving benefits	48
Active employees participating in the Plan	69
Total number of Plan Participants	146

Contributions

The plan members are not required to contribute to the plan. The County is required to contribute at an actuarially determined rate; the current rate is 5.4% of annual covered payroll. The contributions requirements of the County are established and may be amended by the ACCG Board of Trustees.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2017, the County reported a net pension liability. The net pension liability was measured as of December 31, 2016. The total pension liability used to calculate the net pension liability was based on an actuarial valuation as of January 1, 2016. An expected total pension liability as of June 30, 2016 was determined using standard roll-forward techniques.

For the year ended June 30, 2017, the County recognized pension expense relative to ACCG in the amount of $53,624. At June 30, 2017, the County reported deferred outflows of resources and deferred inflows of resources related to the Pension from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes of assumptions	$ 151,401	$ -
Net difference between projected and actual earnings on pension plan investments	151,614	78,025
Employer contributions subsequent to the measurement date	120,263	-
	$ 423,278	$ 78,025

County contributions subsequent to the measurement date of December 31, 2016 are reported as deferred outflows of resources and will be recognized as a reduction of the net pension liability in the year ended June 30, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in the pension expense as follows:

Year ended September 30:	
2017	$ 65,511
2018	65,511
2019	62,096
2020	20,792
2021 and thereafter	11,080

Actuarial Assumptions: The total pension liability as of June 30, 2017 was determined by an actuarial valuation as of January 1, 2016 using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.00%
Salary increase	3.00%, per year with an age based scale
Investment rate of return	7.50%, On-going basis, based on long-term expected rate of return of pension plan investments

Mortality rates were based on the RP-2000 Combined Mortality Table with sex-distinct rates, set forward two years for males and one year for females, and the RP-2000 Disabled Mortality Table with sex-distinct rates.

The mortality and economic actuarial assumptions used in the January 1, 2016 valuation were based on the results of an actuarial experience study for the period July 1, 2010 to June 30, 2014.

Net Pension Liability:

Changes in the Net Pension Liability	Total Pension Liability	Fiduciary Net Position	Net Pension Liability
Balances at June 30, 2016	$ 3,123,192	$ 2,968,945	$ 154,247
Changes for the year			
Service cost	76,938	-	76,938
Interest	229,143	-	229,143
Liability experience (gain)/loss	(38,495)	-	(38,495)
Assumption change	104,976	-	104,976
Employer contributions	-	130,602	(130,602)
Employee contributions	-	65,303	(65,303)
Net investment income	-	216,357	(216,357)
Benefit payments	(135,889)	(135,889)	-
Administrative expense	-	(18,864)	18,864
Other	-	(21,823)	21,823
Net changes	236,673	235,686	987
Balances at June 30, 2017	$ 3,359,865	$ 3,204,631	$ 155,234

The County's net pension liability is recorded in the Government-Wide Statement of Net Position in the amount of $155,234.

The discount rate is determined through a blend of using a building blocks approach based on 20-year benchmarks (33.33%) and 30-year benchmarks (33.33%), as well as the forward-looking capital market assumptions for a moderate asset allocation (33.34%), as determined by UBS.

20-year building blocks return (6.82% * .3333)	6.82%
30-year building blocks return (8.28% * .3333)	8.28%
UBS capital market assumption for a moderate asset allocation (6.40% * .3334)	2.13%
Discount Rate	7.16%
Discount Rate (rounded to the nearest .25%)	7.25%

Benchmark	Asset Allocation	Average 20 Year Return	Weighted 20 Year Return	Average 30 Year Return	Weighted 30 Year Return
S&P 500	30%	7.91%	2.37%	10.23%	3.07%
Barlay's Agg.	30%	5.60%	1.68%	6.56%	1.97%
MSCI EAFE	15%	4.29%	0.64%	5.73%	0.86%
Citi Non US Webi	5%	4.66%	0.23%	5.98%	0.30%
NAREIT Equity	5%	10.79%	0.54%	10.44%	0.52%
Russell 2000	5%	8.06%	0.40%	9.33%	0.47%
Russell 3000	5%	3.00%	0.15%	10.15%	0.51%
S&P Mid Cap	5%	11.22%	0.56%	11.54%	0.58%
Weighted Return			6.58%		8.27%

Discount Rate: The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that employer contributions will be made at the actuarially determined contribution rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Net Pension Liability to Changes in the Discount rate: The following presents the County's net pension liability calculated using the discount rate of 7.25%, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.25%) or 1-percentage-point higher (8.25%) than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Sensitivity of the Net Pension Liability to Changes in the Discount Rate	$ 630,904	$ 155,234	$ (235,980)

Pension plan fiduciary net position: Detailed information about the pension plan's fiduciary net position is available in the separately issued ACCG financial report which is publically available at www.gebcorp.com.

B. Jasper County Joint 911 Authority Retirement Plan (Component Unit)

Plan Description

The Authority's defined benefit pension plan, Jasper County Joint 911 Authority Retirement Plan, (the Plan) was established by an adoption agreement executed by the Authority's board. The Plan is affiliated with the Georgia Municipal Employees Benefit System (GMEBS) an agent multiple-employer pension plan administered by the Georgia Municipal Association. The Georgia Municipal Association issues a publicly available financial report on GMEBS that includes financial statements and required supplementary information. That report may be obtained by writing to Georgia Municipal Association, 201 Pryor Street, Atlanta, Georgia, 30303-3606.

Benefits Provided

The GMEBS Plan provides retirement, disability and death benefits to plan members and beneficiaries. Effective January 1, 2015, the Plan was amended to provide for immediate participation for employees. This change has no impact on service credited under the Plan and has no impact on benefits.

Plan Membership

As of July 1, 2017, the date of the most recent actuarial valuation date, pension plan membership consisted of the following:

Retirees, Beneficiaries and Disables receiving benefits	4
Terminated plan participants entitled to but not yet receiving benefits	5
Active employees participating in the Plan	8
Total number of Plan Participants	17

Contributions

The plan members are not required to contribute to the plan. The Authority is required to contribute at an actuarially determined rate; the current rate is 11.96% of annual covered payroll. The contribution requirements of the Authority are established and may be amended by the GMEBS Board of Trustees.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2017, the Authority reported a net pension liability. The net pension liability was measured as of March 31, 2016. The total pension liability used to calculate the net pension liability was based on an actuarial valuation as of January 1, 2016. An expected total pension liability as of June 30, 2016 was determined using standard roll-forward techniques.

For the year ended June 30, 2017, the Authority recognized pension expense relative to GMEBS in the amount of $33,169. At June 30, 2017, the Authority reported deferred outflows of resources and deferred inflows of resources related to the Pension from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 25,864	$ -
Changes of assumptions	968	-
Net difference between projected and actual earnings on pension plan investments	16,720	17,244
Employer contributions subsequent to the measurement date	6,737	-
	$ 50,289	$ 17,244

Authority contributions subsequent to the measurement date of March 31, 2017 are reported as deferred outflows of resources and will be recognized as a reduction of the net pension liability in the year ended June 30, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in the pension expense as follows:

Year ended September 30:	
2018	$ 10,563
2019	6,603
2020	3,748
2021	(458)
2022	5,852
2023 and thereafter	-

Actuarial Assumptions: The total pension liability as of June 30, 2017 was determined by an actuarial valuation as of July 1, 2017 using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.25%
Salary increase	3.25%, plus service based merit increases
Investment rate of return	7.75%, On-going basis, based on long-term expected rate of return of pension plan investments

Mortality rates were based on the RP-2000 Combined Healthy Mortality Table with sex-distinct rates, set forward two years for males and one year for females, and the RP-2000 Disabled Retiree Mortality Table with sex-distinct rates.

The mortality and economic actuarial assumptions used in the July 1, 2017 valuation were based on the results of an actuarial experience study for the period January 1, 2010 to June 30, 2014.

Net Pension Liability:

Changes in the Net Pension Liability:	Total Pension Liability	Fiduciary Net Position	Net Pension Liability
Balances at June 30, 2016	$ 414,666	$ 324,193	$ 90,473
Changes for the year			
Service cost	12,961	-	12,961
Interest	31,608	-	31,608
Difference between expected and actual experience	13,699	-	13,699
Contributions - employer	-	20,084	(20,084)
Net investment income	-	21,262	(21,262)
Benefit payments	(13,658)	(13,658)	-
Administrative expense	-	(4,244)	4,244
Net changes	44,610	23,444	21,166
Balance at June 30, 2017	$ 459,276	$ 347,637	$ 111,639

The Authority's net pension liability is recorded in the Government-Wide Statement of Net Position in the amount of $111,639, respectively.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2017 is summarized in the following table:

Asset class	Target allocation	Long-term Expected real rate of return
Domestic Equity	45%	6.71%
International Equity	20%	7.71%
Global Fixed Income	5%	3.36%
Real estate	10%	5.21%
Domestic Fixed Income	20%	2.11%
Cash	0%	
Total	100%	

Discount Rate: The discount rate used to measure the total pension liability was 7.75%. The projection of cash flows used to determine the discount rate assumed that employer contributions will be made at the actuarially determined contribution rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Net Pension Liability to Changes in the Discount rate: The following presents the Authority's net pension liability calculated using the discount rate of 7.75%, as well as what the Authority's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.75%) or 1-percentage-point higher (8.75%) than the current rate:

	1% Decrease (6.75%)	Current discount rate (7.75%)	1% Increase (8.75%)
Sensitivity of the Net Pension Liability to Changes in the Discount Rate	$ 173,710	$ 111,639	$ 59,280

Pension plan fiduciary net position: Detailed information about the pension plan's fiduciary net position is available in the separately issued GMEBS financial report which is publically available at www.gmanet.com.

NOTE 11 –SPECIAL FUNDING DEFINED BENEFIT PENSION PLANS

A. Employees' Retirement System

The County's Tax Commissioner is eligible to participate in the Employees' Retirement System (ERS), a voluntary pension system. The County makes no contributions to this plan. Pursuant to O.C.G.A. 47-2-292(a) the Department of Revenue receives an annual appropriation from the Georgia General Assembly to be used to fund the employer contributions for local County Tax Commissioners. The plan is administered by the Employees' Retirement System who issues a publicly available financial report that can be obtained at www.ers.ga.gov/formspubs/formspubs. This plan is considered immaterial to Jasper County's financial statements.

B. Sheriffs' Retirement Fund of Georgia

The County's Sheriff is covered by the Sheriffs' Retirement Fund of Georgia. The County makes no contribution to this plan. Contributions are collected by the County as the agent for this fund through its court systems. This plan is administered by the Georgia Sheriffs' Association (GSA) where separate financial statements may be obtained on their website. This plan is considered immaterial to Jasper County's financial statements.

C. Judges of the Probate Courts Retirement Fund of Georgia

The County's Probate Judge is covered by the Judges of the Probate Courts Retirement Fund of Georgia. The County makes no contributions to this plan. The State of Georgia provides nonemployer contributions to the Fund through the collection of court fines and forfeitures. These nonemployer contributions are recognized as revenue by the Fund when collected from the courts. The Judges of the Probate Courts Retirement Fund of Georgia is a component unit of the State of Georgia. This plan is considered immaterial to Jasper County's financial statements.

D. Georgia Firefighters' Pension Fund

The County's Volunteer Firemen are eligible to participate in the Georgia Firefighters' Pension Fund, a voluntary pension system. The County makes no contributions to this plan. Contributions are made through monthly dues by eligible firefighters electing to participate in the plan and non-employer contributions which consist of insurance premium taxes collected and remitted by insurers directly to the pension fund in accordance with the law. The plan is administered by the Georgia Firefighters' Pension Fund located at 2171 Eastview Parkway NE in Conyers, Georgia where separate financial statements may be obtained. This plan is considered immaterial to Jasper County's financial statements.

E. Peace Officers' Annuity and Benefit Fund of Georgia

The County's Sheriff Deputies are covered by the State of Georgia Peace Officers' Annuity and Benefit Fund. The County makes no contribution to this plan. Contributions are collected by the County as the agent for this fund through its court systems. This plan is administered through the Peace Officers' Annuity and Benefit Fund of Georgia located at 1210 Greenbelt Parkway in Griffin, Georgia where separate financial statements may be obtained. This plan is considered immaterial to Jasper County's financial statements.

NOTE 12 – RISK MANAGEMENT

The County is exposed to various risks of losses related to torts, thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has joined together with other counties in the state as part of the Interlocal Risk Management Agency (IRMA) for property and liability insurance and the ACCG-Group Self-Insurance Workers' Compensation Fund (WCSIF), public entity risk pools currently operating as common risk management and insurance programs for member local governments. The Association County Commissioners of Georgia (ACCG) administers both risk pools.

As part of these risks pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pools' agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pools' agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member governments' contracts and in accordance with the workers' compensation laws of Georgia. The funds are to pay all cost taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.

There were no significant reductions in insurance coverage from prior year, and there have been no settlements that exceed the County's insurance coverage during the past three years.

NOTE 13 – CONTINGENT LIABILITIES

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could result in a request for reimbursement to the grantor agency for costs disallowed under terms of the grant. Based on prior experience, the County believes such disallowances, if any, will be immaterial.

The County was a defendant in several lawsuits at June 30, 2017. In the opinion of County management, the outcome of these contingencies will not have a material effect on the financial position of the County.

NOTE 14 – JOINT VENTURES

Under Georgia law, the County, in conjunction with other cities and counties in the fourteen county east central Georgia area, is a member of the Northeast Georgia Regional Commission (RC) and is required to pay annual dues thereto. Membership in an RC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the RC in Georgia. The RC Council membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of an RC. Separate financial statements of the NEGRC may be obtained from:

Northeast Georgia Regional Commission
305 Research Drive
Athens, GA 30605-2795

During 1998, the Four County Industrial Development Authority (the "Joint Authority"), a joint venture, was formed for the purpose of purchasing and developing an industrial site. The land was purchased through the Walton County Development Authority, until such time as the Joint Authority could issue permanent bonds financing the project. The Joint Authority issued $9,000,000 in bonded debt in October 2000 and refinanced in January 2009 for the repayment of the Walton County Development Authority, to pay issuance costs of the bonds, and to provide initial development costs. The stated percentages of ownership and debt assumption are as follows: Newton County 37.5%, Walton County 37.5%, Morgan County 15%, and Jasper County 10%. The County has recorded its portion of the debt and related land investment in the amount of $900,000. In June 2001, the Joint Authority issued a GEFA loan in the amount of $487,780 to finance the extension of water and wastewater service to the above mentioned property. According to the intergovernmental agreement established in connection with issuance of the GEFA loan, the stated percentages of ownership and debt assumed by Jasper County is 9.2%. The County has recorded its portion of the debt and related investment in the amount of $44,876.

During 2014, an additional GEFA loan was issued for the purpose of constructing a sewerage treatment facility. The total amount of the drawdown was $5,900,000. The percentage of ownership and debt assumed by Jasper County is 10%. The County has recorded its portion of the debt and related investment in the amount of $590,000. During 2017, a third party payment of $2.5 million dollars reduced the County's portion of the debt and related investment to $340,000.

Separate financial statements can be obtained from:

Four County Industrial Development Authority
C/O Madison Chamber of Commerce
115 East Jefferson Street
Madison, Georgia 30650

NOTE 15 – INTERGOVERNMENTAL FINANCIAL GUARANTEE

Intergovernmental Agreement between Jasper County and the Development Authority of Jasper County

On April 1, 2015, the County and the Development Authority of Jasper County (Issuer) entered into an intergovernmental agreement for the purpose of issuing revenue bonds. The Issuer proposes to issue, sell and deliver the Development Authority of Jasper County Revenue Bonds (Thompson & Thwaite,LLC Project) Series 2015 (the Bonds) in the aggregate principal amount of $1,800,000 for the purpose of financing the costs of the Project and the costs of issuing the Bonds. The debt service payments are to be paid from the lease proceeds received from Thompson & Thwaite, LLC. If the Authority doesn't collect sufficient lease proceeds to cover the debt service payments the County shall pay to the Trustee moneys sufficient to provide for the payment of the Debt Service as the same becomes due and payable.

NOTE 16 – EVALUATION OF SUBSEQUENT EVENTS

The County has evaluated subsequent events through December 12, 2017, the date which the financial statements were available to be issued.

REQUIRED SUPPLEMENTARY INFORMATION

JASPER COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY AND RELATED RATIOS

	2017	2016	2015
Total Pension Liability			
Service cost	$ 76,938	$ 72,066	$ 80,647
Interest on total pension liability	229,143	215,369	208,717
Difference between expected and actual experience	(38,495)	(67,826)	-
Changes of assumptions	104,976	94,361	-
Benefit payments, including refunds of employee contributions	(135,889)	(124,722)	(138,315)
Net Change in Total Pension Liability	236,673	189,248	151,049
Total Pension Liability - Beginning of Year	3,123,192	2,933,944	2,782,895
Total Pension Liability - End of Year (a)	$ 3,359,865	$ 3,123,192	$ 2,933,944
Plan Fiduciary Net Position			
Contributions - employer	$ 130,602	$ 125,007	$ 140,036
Contributions - employee	65,303	72,526	70,054
Net investment income	216,357	23,166	199,694
Benefit payments, including refunds of member contributions	(135,889)	(124,722)	(133,316)
Administrative expenses	(18,864)	(15,181)	(14,516)
Other expenses	(21,823)	(22,524)	(38,059)
Net Change in Plan Fiduciary Net Position	235,686	58,272	223,893
Plan Fiduciary Net Position - Beginning of Year	2,968,945	2,910,673	2,686,780
Plan Fiduciary Net Position - End of Year (b)	$ 3,204,631	$ 2,968,945	$ 2,910,673
County's Net Pension Liability (asset) - (a) - (b)	$ 155,234	$ 154,247	$ 23,271
Plan fiduciary net position as a percentage of the total pension liability	95.38%	95.06%	99.21%
Covered-employee payroll	2,477,985	2,388,832	2,336,779
Net pension liability as a percentage of covered-employee payroll	6.26%	6.46%	1.00%

Note: Schedule is intended to show information for 10 fiscal years. Additional years will be displayed as they become available.

The accompanying notes to the required supplementary information are an integral part of this schedule.

JASPER COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

SCHEDULE OF COUNTY CONTRIBUTIONS

	2017	2016	2015
Actuarially determined contributions	$ 125,093	$ 107,335	$ 118,650
Contributions in relation to the actuarially determined contribution	137,336	125,007	140,007
Contribution deficiency (excess)	$ (12,243)	$ (17,672)	$ (21,357)
County's covered-employee payroll	2,552,325	2,388,832	2,336,779
Contributions as a percentage of covered-employee payroll	5.38%	5.23%	5.99%

Note: Schedule is intended to show information for 10 fiscal years. Additional years will be displayed as they become available.

The accompanying notes to the required supplementary information are an integral part of this schedule.

JASPER COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

SCHEDULE OF CHANGES IN THE 911 AUTHORITY'S NET PENSION LIABILITY AND RELATED RATIOS

	2017	2016	2015
Total Pension Liability			
Service cost	$ 12,961	$ 10,428	$ 9,168
Interest on total pension liability	31,608	28,365	25,708
Difference between expected and actual experience	13,699	13,480	7,299
Benefit payments, including refunds of employee contributions	(13,658)	(9,786)	(8,576)
Other	-	1,290	1,290
Net Change in Total Pension Liability	44,610	43,777	34,889
Total Pension Liability - Beginning of Year	414,666	370,889	336,000
Total Pension Liability - End of Year (a)	$ 459,276	$ 414,666	$ 370,889
Plan Fiduciary Net Position			
Contributions - employer	$ 20,084	$ 15,797	$ 16,052
Net investment income	21,262	14,775	28,802
Benefit payments, including refunds of member contributions	(13,658)	(9,786)	(8,576)
Administrative expenses	(4,244)	(3,066)	(3,418)
Net Change in Plan Fiduciary Net Position	23,444	17,720	32,860
Plan Fiduciary Net Position - Beginning of Year	324,193	306,473	273,613
Plan Fiduciary Net Position - End of Year (b)	$ 347,637	$ 324,193	$ 306,473
Authority's net pension liability (asset) - ending (a) - (b)	$ 111,639	$ 90,473	$ 64,416
Plan fiduciary net position as a percentage of the total pension liability	75.69%	78.18%	82.63%
Covered-employee payroll	221,791	186,516	194,582
Net pension liability as a percentage of covered-employee payroll	50.34%	48.51%	33.10%

Note: Schedule is intended to show information for the last 10 fiscal years. Additional years will be displayed as they will be displayed as they become available.

The accompanying notes to the required supplementary information are an integral part of this schedule.

JASPER COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

SCHEDULE OF 911 AUTHORITY CONTRIBUTIONS

	2017	2016	2015
Actuarially determined contributions	$ 24,791	$ 18,515	$ 14,891
Contributions in relation to the actuarially determined contribution	24,791	18,515	14,891
Contribution deficiency (excess)	$ -	$ -	$ -
Authority's covered-employee payroll	221,791	186,516	194,582
Contributions as a percentage of covered-employee payroll	11.18%	9.93%	7.65%

Note: Schedule is intended to show information for 10 fiscal years. Additional years will be displayed as they become available.

The accompanying notes to the required supplementary information are an integral part of this schedule.

1. Association County Commissioners of Georgia Jasper County Defined Benefit Plan

Changes of assumptions:

There have been no substantive changes since the last actuarial valuation.

Valuation date	The actuarially determined contribution rate was determined as of January 1, 2016, with an interest adjustment to the fiscal year. Contributions in relation to this actuarially determined contribution rate will be reported for the fiscal year ending June 30, 2017.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry Age Normal
Actuarial asset valuation method	Smoothed market value with a 5-year smoothing
Net Investment Rate of Return	7.50%
Projected Salary Increases	3.00% per year with an age based scale
Cost of Living Adjustments	0.00%
Retirement Age	Ages 55-60 rate of 10%, age 61-64 rate of 20%, ages 65-69 rate of 30%, and age 70 and over rate of 100%
Mortality	RP-2000 projected with Scale AA Based on Social Security Administration standard rates.

2. Jasper County Joint 911 Authority Retirement Plan

Changes of assumptions:

There were no changes in methods or assumptions since the last valuation.

Benefit Changes:

There were no changes in benefit provisions in the last two fiscal years.

Valuation date	The actuarially determined contribution was determined as of July 1, 2017, with an interest adjustment to the fiscal year. Contributions in relation to this actuarially determined contribution rate will be reported for the fiscal year ending June 30, 2017.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry Age Normal
Amortization method	Closed level dollar for the remaining unfunded liability
Remaining amortization period	Remaining amortization period varies for the bases, with a net effective amortization period of 12 years.
Asset valuation method	Sum of actuarial value at beginning of year and the cash flow during the year plus the assumed investment return, adjusted by 10% of the amount that the value exceeds or is less than the market value at the end of the year. The actuarial value is adjusted, if necessary, to be within 20% of market value.
Net Investment Rate of Return	7.75%
Projected Salary Increases	3.25% plus service based merit increases
Cost of Living Adjustments	0.00%
Retirement Age	Ages 55-59 rate of 10%, age 60 rate of 20%, age 61 rate of 25%, age 62 rate of 35%, age 63 rate of 40%, age 64 rate of 45%, ages 65-69 rate of 50% and age 70 and over rate of 100%
Mortality	RP-2000 Combined Healthy Mortality Table with sex-distinct rates, set forward two years for males and one year for females RP-2000 Disabled Retiree Mortality Table with sex-distinct rates.

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SUPPLEMENTARY INFORMATION

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NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

Law Enforcement Confiscation Fund – This fund accounts for Federal and State condemned funds received and disbursed for Law Enforcement expenditures.

Law Library Fund – This fund accounts for the resources of a centralized law library per State Law.

Jail Fund – This fund accounts for fines collected as required by State Law for jail operations and construction.

Drug Education Fund – This fund accounts for fines collected as required by State Law for drug abuse treatment and educational purposes.

Victims Assistance Fund – This fund accounts for the resources received from the various courts of Jasper County for assistance to victims of crime.

CAPITAL PROJECTS FUNDS

Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Impact Fees – This fund is used to account for the proceeds and various projects associated with the approved Impact Fees.

LMIG Fund – This fund is used to collect proceeds of the Georgia Department of Transportation Local Maintenance & Improvement Grant proceeds and the capital projects approved for those funds.

2005 SPLOST Fund – This fund is used to collect proceeds from sales taxes and uses these revenues to complete various budgeted roads, streets, and bridges projects, recreation projects, and economic development projects.

JASPER COUNTY, GEORGIA

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2017

	Special Revenue Funds					Capital Project Funds			Total Nonmajor Governmental Funds
	Law Enforcement Confiscation	Law Library	Jail	Drug Education	Victims Assistance	Impact Fees	LMIG Fund	2005 SPLOST	
ASSETS									
Cash and cash equivalents	$ 48,078	$ 28,261	$ 67,386	$ 74,931	$ 2,028	$ 154,344	$ -	$ 33,551	$ 408,579
Due from other funds	-	-	-	-	-	-	562,599	-	562,599
Total Assets	$ 48,078	$ 28,261	$ 67,386	$ 74,931	$ 2,028	$ 154,344	$ 562,599	$ 33,551	$ 971,178
LIABILITIES AND FUND BALANCES									
Liabilities									
Accounts payable	$ -	$ -	$ -	$ -	$ -	$ -	$ 55,114	$ -	$ 55,114
Total Liabilities	-	-	-	-	-	-	55,114	-	55,114
Fund Balances									
Restricted	48,078	28,261	67,386	74,931	2,028	154,344	507,485	33,551	916,064
Total Fund Balances	48,078	28,261	67,386	74,931	2,028	154,344	507,485	33,551	916,064
Total Liabilities and Fund Balances	$ 48,078	$ 28,261	$ 67,386	$ 74,931	$ 2,028	$ 154,344	$ 562,599	$ 33,551	$ 971,178

JASPER COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Special Revenue Funds					Capital Project Funds			Total Nonmajor Governmental Funds
	Law Enforcement Confiscation	Law Library	Jail	Drug Education	Victims Assistance	Impact Fees	LMIG Fund	2005 SPLOST	
REVENUES									
Fines and forfeitures	$ 8,810	$ 9,377	$ 21,358	$ 23,676	$ 10,551	$ -	$ -	$ -	$ 73,772
Licenses and permits	-	-	-	-	-	55,756	-	-	55,756
Intergovernmental	-	-	-	-	-	-	507,485	-	507,485
Interest earnings	34	-	57	52	-	152	-	124	419
Total Revenues	8,844	9,377	21,415	23,728	10,551	55,908	507,485	124	637,432
EXPENDITURES									
Current									
General government	-	2,811	-	-	-	12,513	-	-	15,324
Public safety	8,833	-	2,357	5,322	9,844	-	-	-	26,356
Public works	-	-	-	-	-	-	387,071	23,557	410,628
Capital Outlay	-	-	-	-	-	32,006	-	-	32,006
Total Expenditures	8,833	2,811	2,357	5,322	9,844	44,519	387,071	23,557	484,314
Net Change in Fund Balances	11	6,566	19,058	18,406	707	11,389	120,414	(23,433)	153,118
Fund Balances - Beginning of Year	48,067	21,695	48,328	56,525	1,321	142,955	387,071	56,984	762,946
Fund Balances - End of Year	$ 48,078	$ 28,261	$ 67,386	$ 74,931	$ 2,028	$ 154,344	$ 507,485	$ 33,551	$ 916,064

JASPER COUNTY, GEORGIA

LAW ENFORCEMENT CONFISCATION FUND
BALANCE SHEET
JUNE 30, 2017

ASSETS	
Cash and cash equivalents	$ 48,078
Total Assets	$ 48,078
LIABILITIES	
Accounts payable	$ -
Total Liabilities	-
Fund Balance	
Restricted	48,078
Total Liabilities and Fund Balance	$ 48,078

JASPER COUNTY, GEORGIA

LAW ENFORCEMENT CONFISCATION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Final Budget	Actual	Variance with Final Budget
REVENUES			
Fines and forfeitures	$ 14,000	$ 8,810	$ (5,190)
Interest earnings	-	34	34
Total Revenues	14,000	8,844	(5,156)
EXPENDITURES			
Current			
Public Safety	12,000	8,833	3,167
Total Expenditures	12,000	8,833	3,167
Net change in fund balance	2,000	11	(1,989)
Fund Balance, beginning of year	48,067	48,067	-
Fund Balance, end of year	$ 50,067	$ 48,078	$ (1,989)

JASPER COUNTY, GEORGIA

LAW LIBRARY FUND
BALANCE SHEET
JUNE 30, 2017

ASSETS	
Cash and cash equivalents	$ 28,261
Total Assets	$ 28,261
LIABILITIES	
Due to other funds	$ -
Total Liabilities	-
FUND BALANCE	
Restricted	28,261
Total Liabilities and Fund Balance	$ 28,261

JASPER COUNTY, GEORGIA

LAW LIBRARY FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Final Budget	Actual	Variance with Final Budget
REVENUES			
Fines and forfeitures	$ 8,311	$ 9,377	$ 1,066
Total Revenues	8,311	9,377	1,066
EXPENDITURES			
Current			
General government	2,811	2,811	-
Total Expenditures	2,811	2,811	-
Net change in fund balance	5,500	6,566	1,066
Fund Balance, beginning of year	21,695	21,695	-
Fund Balance, end of year	$ 27,195	$ 28,261	$ 1,066

JASPER COUNTY, GEORGIA

JAIL FUND
BALANCE SHEET
JUNE 30, 2017

ASSETS	
Cash and cash equivalents	$ 67,386
Total Assets	$ 67,386
LIABILITIES	
Accounts payable	$ -
Total Liabilities	-
FUND BALANCE	
Restricted	67,386
Total Liabilities and Fund Balance	$ 67,386

JASPER COUNTY, GEORGIA

JAIL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Final Budget	Actual	Variance with Final Budget
REVENUES			
Fines and forfeitures	$ 20,000	$ 21,358	$ 1,358
Interest earnings	-	57	57
Total Revenues	20,000	21,415	1,415
EXPENDITURES			
Current			
Public Safety	10,000	2,357	7,643
Total Expenditures	10,000	2,357	7,643
Net change in fund balance	10,000	19,058	9,058
Fund Balance, beginning of year	48,328	48,328	-
Fund Balance, end of year	$ 58,328	$ 67,386	$ 9,058

JASPER COUNTY, GEORGIA

DRUG EDUCATION FUND
BALANCE SHEET
JUNE 30, 2017

ASSETS	
Cash and cash equivalents	$ 74,931
Total Assets	$ 74,931
LIABILITIES	
Accounts payable	$ -
Total Liabilities	-
FUND BALANCE	
Restricted	74,931
Total Liabilities and Fund Balance	$ 74,931

JASPER COUNTY, GEORGIA

DRUG EDUCATION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Final Budget	Actual	Variance with Final Budget
REVENUES			
Fines and forfeitures	$ 15,000	$ 23,676	$ 8,676
Interest earnings	-	52	52
Total Revenues	15,000	23,728	8,728
EXPENDITURES			
Current			
Public safety	8,000	5,322	2,678
Total Expenditures	8,000	5,322	2,678
Net change in fund balance	7,000	18,406	11,406
Fund Balance, beginning of year	56,525	56,525	-
Fund Balance, end of year	$ 63,525	$ 74,931	$ 11,406

JASPER COUNTY, GEORGIA

VICTIMS ASSISTANCE
BALANCE SHEET
JUNE 30, 2017

ASSETS	
Cash and cash equivalents	$ 2,028
Total Assets	$ 2,028
LIABILITIES	
Due to other funds	$ -
Total Liabilities	-
FUND BALANCE	
Restricted	2,028
Total Liabilities and Fund Balance	$ 2,028

JASPER COUNTY, GEORGIA

VICTIMS ASSISTANCE
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Final Budget	Actual	Variance with Final Budget
REVENUES			
Fines and forfeitures	$ 10,044	$ 10,551	$ 507
Total Revenues	10,044	10,551	507
EXPENDITURES			
Current			
Public safety	9,844	9,844	-
Total Expenditures	9,844	9,844	-
Net change in fund balance	200	707	507
Fund Balance (Deficit), beginning of year	1,321	1,321	-
Fund Balance, end of year	$ 1,521	$ 2,028	$ 507

JASPER COUNTY, GEORGIA

IMPACT FEES
BALANCE SHEET
JUNE 30, 2017

ASSETS	
Cash and cash equivalents	$ 154,344
Total Assets	$ 154,344
LIABILITIES	
Accounts Payable	$ -
Total Liabilities	-
FUND BALANCE	
Restricted	154,344
Total Liabilities and Fund Balance	$ 154,344

JASPER COUNTY, GEORGIA

IMPACT FEES
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

REVENUES		
Impact fees	$	55,756
Interest earnings		152
Total Revenues		55,908
EXPENDITURES		
Current		
General government		12,513
Capital outlay		32,006
Total Expenditures		44,519
Net change in fund balance		11,389
Fund Balance, beginning of year		142,955
Fund Balance, end of year	$	154,344

JASPER COUNTY, GEORGIA

LMIG FUND
BALANCE SHEET
JUNE 30, 2017

ASSETS	
Due from other funds	$ 562,599
Total Assets	$ 562,599
LIABILITIES	
Accounts payable	$ 55,114
Total Liabilities	55,114
FUND BALANCE	
Restricted	507,485
Total Liabilities and Fund Balance	$ 562,599

JASPER COUNTY, GEORGIA

LMIG FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

REVENUES	
Intergovernmental	$ 507,485
Total Revenues	507,485
EXPENDITURES	
Current	
Public safety	387,071
Total Expenditures	387,071
Net change in fund balance	120,414
Fund Balance, beginning of year	387,071
Fund Balance, end of year	$ 507,485

JASPER COUNTY, GEORGIA

2005 SPLOST FUND
BALANCE SHEET
JUNE 30, 2017

ASSETS		
Cash and cash equivalents	$	33,551
Total Assets	$	33,551
LIABILITIES		
Accounts payable	$	-
Due to other funds		-
Total Liabilities		-
FUND BALANCE		
Restricted		33,551
Total Liabilities and Fund Balance	$	33,551

JASPER COUNTY, GEORGIA

2005 SPLOST FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

REVENUES	
Intergovernmental	$ 124
Total Revenues	124
EXPENDITURES	
Current	
Public safety	23,557
Total Expenditures	23,557
Net change in fund balance	(23,433)
Fund Balance, beginning of year	56,984
Fund Balance, end of year	$ 33,551

JASPER COUNTY, GEORGIA

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

Tax Commissioner	Balance July 1, 2016	Additions	Deductions	Balance June 30, 2017
Assets				
Cash and cash equivalents	$ 308,378	$10,369,448	$ 10,443,117	$ 234,709
Liabilities				
Due to others	$ 308,378	$10,369,448	$ 10,443,117	$ 234,709

Superior Court	Balance July 1, 2016	Additions	Deductions	Balance June 30, 2017
Assets				
Cash and cash equivalents	$ 132,493	$ 356,018	$ 400,026	$ 88,485
Liabilities				
Due to others	$ 15,948	$ 188,725	$ 182,476	$ 22,197
Due to others - escrow	116,545	167,293	217,550	66,288
Total Liabilities	$ 132,493	$ 356,018	$ 400,026	$ 88,485

Probate Court	Balance July 1, 2016	Additions	Deductions	Balance June 30, 2017
Assets				
Cash and cash equivalents	$ 82,983	$ 121,726	$ 117,944	$ 86,765
Liabilities				
Due to others	$ 10,223	$ 83,679	$ 79,971	$ 13,931
Due to others - custodial	72,760	38,047	37,973	72,834
Total Liabilities	$ 82,983	$ 121,726	$ 117,944	$ 86,765

JASPER COUNTY, GEORGIA

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2017
(CONTINUED)

Magistrate Court	Balance July 1, 2016	Additions	Deductions	Balance June 30, 2017
Assets				
Cash and cash equivalents	$ 8,255	$ 47,800	$ 51,930	$ 4,125
Liabilities				
Due to others	$ 8,255	$ 47,800	$ 51,930	$ 4,125

Sheriff's Office	Balance July 1, 2016	Additions	Deductions	Balance June 30, 2017
Assets				
Cash and cash equivalents	$ 66,689	$ 97,382	$ 55,580	$ 108,491
Liabilities				
Due to others	$ 66,689	$ 97,382	$ 55,580	$ 108,491

Total	Balance July 1, 2016	Additions	Deductions	Balance June 30, 2017
Assets				
Cash and cash equivalents	$ 598,798	$10,992,374	$11,068,597	$ 522,575
Liabilities				
Due to others	$ 409,493	$10,787,034	$10,813,074	$ 383,453
Due to others - escrow	116,545	167,293	217,550	66,288
Due to others - custodial	72,760	38,047	37,973	72,834
Total Liabilities	$ 598,798	$10,992,374	$11,068,597	$ 522,575

JASPER COUNTY, GEORGIA

BALANCE SHEET
JASPER COUNTY 911 AUTHORITY
COMPONENT UNIT
JUNE 30, 2017

ASSETS		
Cash and cash equivalents	$	43,349
Accounts receivable		37,312
Total Assets	$	80,661
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts payable	$	5,143
Accrued liabilities		9,571
Total Liabilities		14,714
Fund Balance:		
Unassigned		65,947
Total Fund Balance		65,947
Total Liabilities and Fund Balance	$	80,661

JASPER COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
JASPER COUNTY 911 AUTHORITY
COMPONENT UNIT
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

REVENUES		
Intergovernmental revenue	$	351,173
Surcharge revenue		207,758
Interest earnings		45
Miscellaneous revenues		398
Total Revenues		559,374
EXPENDITURES		
Current		
General government		512,826
Debt Service		
Principal		27,540
Interest		2,775
Capital Outlay		40,241
Total Expenditures		583,382
Excess (Deficiency) of Revenues Over (Under) Expenditures		(24,008)
OTHER FINANCING SOURCES/(USES)		
Insurance recoveries		38,523
Total Other Financing Sources		38,523
Net change in fund balance		14,515
Fund Balance, beginning of year		51,432
Fund Balance, end of year	$	65,947

JASPER COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

Capital Project 2005 SPLOST	Original Estimated Budget	Prior Years	Current Year	Total
Level Two County Wide Project				
Roads, Streets, & Bridges	$ 1,200,000	$ 746,746	$ 23,557	$ 770,303
Jasper County Projects:				
Roads, Streets, & Bridges	3,272,000	4,140,998	-	4,140,998
Recreation Facilities	200,000	161,456	-	161,456
Economic Development	176,000	172,696	-	172,696
City of Monticello Projects	1,008,000	956,571	-	956,571
City of Shady Dale Projects	144,000	136,653	-	136,653
Total	$ 6,000,000	$ 6,315,120	$ 23,557	$ 6,338,677

Capital Project 2012 SPLOST	Original Estimated Budget	Prior Years	Current Year	Total
Jasper County Projects				
Roads, Streets, & Bridges	$ 1,488,994	$ 729,848	$ 104,267	$ 834,115
Fire Services	598,000	293,188	285,130	578,318
911 Dispatch	140,000	9,617	-	9,617
Emergency Medical Services	184,000	495,047	749	495,796
Sheriff	250,000	325,964	3,800	329,764
Recreation Facilities	300,000	-	-	-
Animal Control	14,500	-	-	-
Senior Center	10,000	-	-	-
Property Appraiser	9,506	8,325	-	8,325
Library	10,000	-	-	-
Public Works	895,000	232,908	-	232,908
City of Monticello Projects	950,000	662,114	164,536	826,650
City of Shady Dale Projects	150,000	104,543	25,978	130,521
Total	$ 5,000,000	$ 2,861,554	$ 584,460	$ 3,446,014

Note: The difference in SPLOST expenditures by project and the expenditures noted in the SPLOST Fund represents principal debt service payments of $102,247 attributed to repayment of the SPLOST capital lease. The expenditures to purchase approved items are already included in the above schedule.

STATISTICAL SECTION

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Statistical Section

This part of Jasper County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

Contents **Page**

Financial Trends
These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time. 98-104

Revenue Capacity
These schedules contain information to help the reader assess the factors affecting the County's ability to generate its property and sales taxes. 105-109

Debt Capacity
These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future. 110-111

Demographic and Economic Information
These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place and to help make comparisons over time and with other governments. 112-113

Operating Information
These schedules contain information about the County's operations and resources to help the reader understand how the County's financial information relates to the services the County provides and the activities it performs. 114-116

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The County implemented Statement 34 in 2004; schedules presenting government-wide information include information beginning in that year.

Schedule 1
Jasper County, Georgia
Net Position by Component
Last Ten Years
(accrual basis of accounting)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Governmental activities										
Net investment in capital assets	$ 4,412,632	$ 4,482,402	$ 4,554,217	$ 4,491,165	$ 4,229,455	$ 4,354,719	$ 4,744,870	$ 4,685,279	$ 4,257,405	$ 4,094,556
Restricted	1,143,136	1,253,304	988,882	536,787	854,247	1,017,736	1,509,062	1,938,977	2,006,653	2,341,770
Unrestricted	3,580,432	3,773,682	4,462,505	1,930,637	2,357,502	2,512,274	2,509,732	3,791,869	4,865,219	5,446,944
Total governmental activities net position	9,136,200	9,509,388	10,005,604	6,958,589	7,441,204	7,884,729	8,763,664	10,416,125	11,129,277	11,883,270
Business-type activities										
Net investment in capital assets	32,811	21,966	13,862	8,623	6,249	111,430	105,468	107,314	109,685	124,251
Unrestricted	41,100	(27,715)	(185,137)	387,668	395,173	387,885	516,212	239,755	61,295	64,356
Total business-type activities net position	73,911	(5,749)	(171,275)	396,291	401,422	499,315	621,680	347,069	170,980	188,607
Primary government										
Net investment in capital assets	4,445,443	4,504,368	4,568,079	4,499,788	4,235,704	4,466,149	4,850,338	4,792,593	4,367,090	4,218,807
Restricted	1,143,136	1,253,304	988,882	536,787	854,247	1,017,736	1,509,062	1,938,977	2,006,653	2,341,770
Unrestricted	3,621,532	3,745,967	4,277,368	2,318,305	2,752,675	2,900,159	3,025,944	4,031,624	4,926,514	5,511,300
Total primary government net position	$ 9,210,111	$ 9,503,639	$ 9,834,329	$ 7,354,880	$ 7,842,626	$ 8,384,044	$ 9,385,344	$ 10,763,194	$ 11,300,257	$ 12,071,877

Notes: Reporting Year for 2011 is a 6 month period. January 1, 2011 - June 30, 2011

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Schedule 2
Jasper County, Georgia
Changes in Net Position, Last Ten Years
(accrual basis of accounting)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Expenses:										
Governmental activities:										
General government	$ 3,423,143	$ 2,523,965	$ 2,086,304	$ 1,144,228	$ 2,051,314	$ 1,865,970	$ 1,980,900	$ 1,941,068	$ 2,161,568	$ 2,165,824
Public safety	2,740,477	2,779,303	2,570,151	1,249,992	2,606,650	2,737,074	2,764,401	3,561,531	3,616,721	3,820,544
Public works	1,977,724	1,396,475	2,698,638	1,417,281	1,917,509	2,048,936	2,042,743	1,766,884	2,432,230	2,371,255
Judicial	752,103	834,797	850,953	467,297	962,197	925,120	907,995	856,618	906,903	943,744
Health and welfare	1,366,290	1,192,348	1,431,083	630,911	1,038,980	1,070,271	1,114,339	1,101,433	1,036,376	1,104,677
Culture and recreation	460,878	425,036	237,793	74,032	234,548	244,893	238,665	239,529	273,524	287,570
Interest on long-term debt	19,366	26,311	44,463	10,872	19,210	15,689	17,926	29,364	26,859	26,962
Total governmental activities expenses	10,739,981	9,178,235	9,919,385	4,994,613	8,830,408	8,907,953	9,066,969	$ 9,496,427	$ 10,454,181	$ 10,720,576
Business-type activities:										
Landfill	259,344	130,277	304,568	132,698	334,650	418,145	762,138	205,911	679,861	253,863
Curbside	725,031	691,919	722,348	348,773	700,503	725,329	761,180	774,619	775,970	776,019
Total business-type activities expenses	984,375	822,196	1,026,916	481,471	1,035,153	1,143,474	1,523,318	980,530	1,455,831	1,029,882
Total primary government expenses	11,724,356	10,000,431	10,946,301	5,476,084	9,865,561	10,051,427	10,590,287	10,476,957	11,910,012	11,750,458
Program Revenues:										
Governmental activities										
Charges for services	1,285,439	1,047,806	1,292,990	548,267	1,268,292	1,207,623	1,145,265	1,157,242	1,157,222	1,167,591
Operating grants and contributions	833,585	348,462	894,521	158,545	539,276	672,363	1,183,367	1,041,061	1,399,415	1,470,468
Capital grants and contributions	-	-	-	-	3,800	427,022	759,648	394,396	2,870	2,457
Total governmental activities program revenues	2,119,024	1,396,268	2,187,511	706,812	1,811,368	2,307,008	3,088,280	2,592,699	2,559,507	2,640,516
Business-type activities										
Charges for services	703,395	681,629	861,331	822,460	923,332	910,634	938,422	904,532	1,005,756	937,894
Total business-type activities program revenues	703,395	681,629	861,331	822,460	923,332	910,634	938,422	904,532	1,005,756	937,894
Total primary government program revenues	2,822,419	2,077,897	3,048,842	1,529,272	2,734,700	3,217,642	4,026,702	3,497,231	3,565,263	3,578,410
Net (Expenses)/Revenue										
Governmental activities	(8,620,957)	(7,781,967)	(7,731,874)	(4,287,801)	(7,019,040)	(6,600,945)	(5,978,689)	(6,903,728)	(7,894,674)	(8,080,060)
Business-type activities	(280,980)	(140,567)	(165,585)	340,989	(111,821)	(232,840)	(584,896)	(75,998)	(450,075)	(91,988)
Total primary government net (expense)/revenue	$ (8,901,937)	$ (7,922,534)	$ (7,897,459)	$ (3,946,812)	$ (7,130,861)	$ (6,833,785)	$ (6,563,585)	$ (6,979,726)	$ (8,344,749)	$ (8,172,048)

Schedule 2
Jasper County, Georgia
Changes in Net Position, Last Ten Years
(accrual basis of accounting)
(CONTINUED)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
General Revenue and Other Changes in Net Position:										
Governmental activities:										
Taxes										
Property taxes	$ 4,486,139	$ 5,420,916	$ 4,884,150	$ 36,529	$ 4,792,249	$ 4,600,474	$ 4,199,640	$ 5,034,753	$ 5,437,906	$ 5,448,511
Sales taxes	1,678,614	1,402,381	1,486,578	749,621	1,477,961	1,395,886	1,339,774	1,415,020	1,306,098	1,446,185
Other taxes	1,329,464	1,276,863	1,260,014	480,232	1,162,903	1,237,435	1,810,651	1,822,088	1,848,019	1,834,848
Interest revenue	53,614	30,901	17,931	5,599	4,049	29,651	4,586	8,385	7,651	10,494
Miscellaneous	137,532	84,963	149,781	66,976	29,854	14,084	128,913	77,110	234,651	184,473
Insurance recoveries	-	-	-	-	82,338	-	-	-	-	-
Gain on sale of capital assets	-	-	-	128,348	7,301	97,640	-	-	-	-
Transfers	(191,518)	(60,869)	-	(226,519)	(55,000)	(330,700)	(707,122)	198,833	(226,499)	(90,458)
Total governmental activities	7,493,845	8,155,155	7,798,454	1,240,786	7,501,655	7,044,470	6,776,442	8,556,189	8,607,826	8,834,053
Business-type activities:										
Interest revenue	72	38	59	58	71	33	139	220	26,396	19,157
Miscellaneous	-	-	-	-	61,881	-	-	-	-	-
Transfers	191,518	60,869	-	226,519	55,000	330,700	707,122	(198,833)	226,499	90,458
Total business-type activities	191,590	60,907	59	226,577	116,952	330,733	707,261	(198,613)	252,895	109,615
Total primary government	7,685,435	8,216,062	7,798,513	1,467,363	7,618,607	7,375,203	7,483,703	8,357,576	8,860,721	8,943,668
Change in Net Position										
Governmental activities	(1,127,112)	373,188	66,580	(3,047,015)	482,615	443,525	797,753	1,652,461	713,152	753,993
Business-type activities	(89,390)	(79,660)	(165,526)	567,566	5,131	97,893	122,365	(274,611)	(176,089)	17,627
Total primary government	$ (1,216,502)	$ 293,528	$ (98,946)	$ (2,479,449)	$ 487,746	$ 541,418	$ 920,118	$ 1,377,850	$ 537,063	$ 771,620

Notes: Reporting Year for 2011 is a 6 month period. January 1, 2011 - June 30, 2011

Schedule 3
Jasper County, Georgia
Program Revenues by Function/Program
Last Ten Years
(accrual basis of accounting)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Function/Program										
Governmental activities:										
General government	$ 1,054,965	$ 523,908	$ 526,939	$ 195,438	$ 573,259	$ 769,266	$1,165,619	$1,089,380	$ 1,172,607	$ 1,182,283
Public safety	587,322	423,697	595,693	195,605	500,483	462,968	541,059	336,680	489,451	429,127
Public works	2,287	-	398,797	1,900	3,637	427,022	759,648	458,816	391,224	509,942
Judicial	1,182	-	-	-	6,022	3,514	280	-	-	-
Health and welfare	341,109	292,240	407,430	196,969	496,846	452,200	572,250	663,990	448,243	467,738
Culture and recreation	132,159	156,423	258,652	116,900	231,121	192,038	49,424	43,833	57,982	51,426
Subtotal governmental activities	2,119,024	1,396,268	2,187,511	706,812	1,811,368	2,307,008	3,088,280	2,592,699	2,559,507	2,640,516
Business-type activities										
Landfill	67,777	69,370	111,303	52,327	96,075	71,530	54,877	68,572	171,895	105,901
Curbside	635,618	612,259	750,028	770,133	827,257	839,104	883,545	835,960	833,861	831,993
Subtotal business-type activities	703,395	681,629	861,331	822,460	923,332	910,634	938,422	904,532	1,005,756	937,894
Total primary government	$ 2,822,419	$ 2,077,897	$ 3,048,842	$ 1,529,272	$ 2,734,700	$3,217,642	$4,026,702	$3,497,231	$ 3,565,263	$ 3,578,410

Notes: Reporting Year for 2011 is a 6 month period. January 1, 2011 - June 30, 2011

Schedule 4
Jasper County, Georgia
Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)

	2008	2009	2010	2011*	2012	2013	2014	2015	2016	2017
General Fund										
Reserved	$ 191,530	$ 135,871	$ 4,794	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Unreserved	2,969,511	3,163,588	3,425,253	-	-	-	-	-	-	-
Nonspendable	-	-	-	220,264	238,461	62,913	66,036	72,667	128,126	130,611
Restricted	-	-	-	-	5,137	4,679	85,004	14,091	5,742	6,136
Committed	-	-	-	-	27,048	-	-	-	-	-
Assigned	-	-	-	819,799	1,017,168	1,067,592	1,084,192	1,018,838	1,499,486	1,203,955
Unassigned	-	-	-	225,384	76,401	397,702	576,978	1,858,205	2,373,008	3,199,108
Total General Fund	3,161,041	3,299,459	3,430,047	1,265,447	1,364,215	1,532,886	1,812,210	2,963,801	4,006,362	4,539,810
All Other Governmental Funds										
Reserved	1,143,136	1,253,304	988,882	-	-	-	-	-	-	-
Restricted	-	-	-	536,787	854,247	1,013,057	1,424,058	1,924,854	2,000,911	2,335,634
Total all other governmental funds	$ 1,143,136	$ 1,253,304	$ 988,882	$ 536,787	$ 854,247	$ 1,013,057	$ 1,424,058	$ 1,924,854	$ 2,000,911	$ 2,335,634

*Prior year amounts have not been restated for the implementation of GASB Statement 54.

Notes: Reporting Year for 2011 is a 6 month period. January 1, 2011 - June 30, 2011

The decrease in fund balance in 2010 is due to completing SPLOST road projects. There was a decrease in fund balance for 2011 due to completing SPLOST roads projects. The substantial decrease in the 2011 General Fund's fund balance is due to the reporting year for 2011 is a 6 month period (January 1, 2011 - June 30, 2011).

Schedule 5
Jasper County, Georgia
Changes in Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Revenues										
Taxes	$ 7,479,463	$ 8,054,143	$ 7,589,571	$ 1,508,580	$ 7,129,813	$ 7,353,702	$ 7,677,141	$ 8,311,833	$ 8,599,060	$ 8,778,652
Licenses and permits	214,089	120,917	60,271	51,922	78,716	74,005	116,615	114,210	142,448	152,173
Intergovernmental	825,238	336,297	878,605	158,545	539,276	981,409	1,940,491	1,432,021	1,399,415	1,470,468
Fines and forfeitures	488,313	367,092	365,862	159,436	327,895	328,108	365,578	306,020	416,651	373,812
Charges for services	583,037	613,714	866,857	336,909	851,292	798,067	663,072	737,012	598,122	641,606
Contributions	8,347	350	-	-	-	-	-	-	-	-
Investment earnings	53,614	30,901	33,847	5,599	7,849	32,737	7,110	11,821	10,521	12,951
Other revenues	137,532	42,861	149,781	66,976	40,243	21,527	98,761	61,783	212,774	144,794
Total revenue	9,789,633	9,566,275	9,944,794	2,287,967	8,975,084	9,589,555	10,868,768	10,974,700	11,378,991	11,574,456
Expenditures										
General government	2,335,564	1,969,301	1,774,834	825,683	1,477,185	1,501,699	1,660,603	1,562,536	1,746,458	1,775,690
Public safety	2,726,038	2,545,438	2,486,755	1,151,932	2,455,548	2,785,487	2,660,776	3,235,180	3,397,347	3,610,574
Public works	1,629,757	1,310,949	2,295,710	1,254,047	1,888,494	1,558,556	2,170,075	1,470,067	2,225,086	2,110,268
Judicial	752,103	833,139	751,193	416,185	857,631	827,592	815,375	763,552	814,495	851,336
Health and welfare	1,362,764	1,188,822	1,425,775	630,911	1,036,950	1,068,359	1,112,427	1,099,802	1,034,745	1,108,496
Culture and recreation	457,889	423,092	243,145	134,560	202,479	232,375	233,051	234,611	269,302	283,348
Intergovernmental	968,989	410,822	351,589	170,393	390,961	341,946	436,227	440,116	414,319	444,527
Debt service										
Principal	142,712	103,366	162,933	64,574	177,117	329,773	119,652	236,581	185,690	212,410
Interest	19,366	26,311	44,463	10,872	19,210	15,689	17,926	29,364	26,859	26,962
Capital outlay	347,553	445,580	1,089,926	147,334	87,920	709,647	869,618	1,010,535	92,590	309,530
Total expenditures	10,742,735	9,256,820	10,626,323	4,806,491	8,593,495	9,371,123	10,095,730	10,082,344	10,206,891	10,733,141
Excess of revenues over (under) expenditures	(953,102)	309,455	(681,529)	(2,518,524)	381,589	218,432	773,038	892,356	1,172,100	841,315
Other Financing Sources (Uses)										
Transfers from other funds	25,270	32,775	6,365	3,929	12,497	6,512	-	396,235	259,962	58,955
Transfers to other funds	(216,788)	(93,644)	(6,365)	(230,448)	(67,497)	(337,212)	(707,122)	(197,402)	(486,461)	(149,413)
Insurance recovories	-	-	-	-	82,338	167,735	30,152	15,327	21,878	39,679
Proceeds from sale of property	-	-	-	128,348	7,301	-	-	-	-	-
Proceeds from issuance of long-term debt	242,275	-	547,695	-	-	272,013	594,258	545,871	151,139	77,635
Total other financing sources (uses)	50,757	(60,869)	547,695	(98,171)	34,639	109,048	(82,712)	760,031	(53,482)	26,856
Net change in fund balances	$ (902,345)	$ 248,586	$ (133,834)	$ (2,616,695)	$ 416,228	$ 327,480	$ 690,326	$ 1,652,387	$ 1,118,618	$ 868,171
Debt service as a percentage of noncapital expenditures	1.6%	1.5%	2.2%	1.6%	2.3%	4.0%	1.5%	2.9%	2.1%	2.3%

Notes: Reporting Year for 2011 is a 6 month period. January 1, 2011 - June 30, 2011

Schedule 6
Jasper County, Georgia
Tax Revenues by Source, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)

Calendar Year	Tax Revenues										
	General Property	Local Option (LOST) Sales	Special Local Option (SPLOST) Sales	Intangible	Cable Franchise	Business Franchise	Insurance Premium	Real Estate Transfer	Alcoholic Beverage	Penalties/ Interest on Taxes	Total
2008	$ 2,742,172	$ 679,254	$ 999,360	$ 79,775	$ 5,058	$ 19,662	$ 435,369	$ 22,131	$ 58,894	$ 160,378	$ 5,202,053
2009	5,855,951	562,846	839,535	70,626	1,531	16,030	429,126	15,673	54,712	209,031	8,055,059
2010	5,359,171	596,756	889,822	48,799	1,545	12,749	417,356	9,664	50,025	204,484	7,590,371
2011	966,980	300,797	448,824	16,597	-	16,361	-	6,008	23,177	116,628	1,895,372
2012	4,801,895	592,978	884,983	41,605	-	17,178	459,842	9,303	54,473	267,555	7,129,813
2013	5,107,079	560,595	835,291	58,790	-	18,174	491,257	27,905	50,102	204,509	7,353,702
2014	5,263,961	537,477	802,297	51,558	-	14,181	510,582	19,426	51,774	238,636	7,489,892
2015	6,033,988	567,896	847,124	52,921	-	15,667	538,587	16,403	58,502	180,745	8,311,833
2016	6,357,877	523,945	782,153	83,040	-	15,374	576,743	19,582	52,302	188,044	8,599,060
2017	6,389,888	580,205	865,980	69,216	-	15,473	613,746	25,669	63,289	155,184	8,778,652
Change 2008-2017	16.5%	-29.1%	-29.0%	-37.8%	-100.0%	-99.7%	11534757.0%	-50.3%	-12.6%	-2.5%	-31.1%

The substantial increase in the 2012 Tax Revenue is due to the reporting year for 2011 is a 6 month period (January 1, 2011 - June 30, 2011). Property Taxes for the 2011 Tax Digest were due December 31, 2010 which was part of the 2010 Audited Financial Statements. Property Taxes for the 2012 Tax Digest were due December 31, 2011 which is part of the 2012 Audited Financial Statements.

Notes: Reporting Year for 2011 is a 6 month period. January 1, 2011 - June 30, 2011

General Property includes Motor Vehicle and Mobile Home taxes.

Schedule 7
Jasper County
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Years

Incorporated

Tax Year	Fiscal Year	Real Property			Personal Property		Less: Tax Exemptions	Total Taxable Property		Total Direct Tax Rate
		Residential Property	Commercial Property	Industrial Property	Motor Vehicle	Timber		Assessed Value	Total Taxable Assessed Value	
2008	2008	$ 36,174,208	$ 13,954,664	$ 4,274,733	$ 4,393,240	$ -	$ 7,164,032	$ 51,632,813	$ 626,306	12.130%
2009	2009	36,233,632	15,078,914	4,006,848	4,468,250	-	6,869,411	52,918,233	699,050	13.210%
2010	2010	32,473,696	14,191,090	3,860,672	3,885,170	-	6,666,986	47,743,642	691,328	14.480%
2011	*	-	-	-	-	-	-	-	-	*
2011	2012	28,658,247	13,181,053	3,728,543	3,948,640	-	6,286,491	43,229,992	630,077	15.375%
2012	2013	25,009,943	12,864,137	3,833,965	3,905,210	-	6,213,104	39,400,151	608,574	16.246%
2013	2014	24,481,653	13,299,826	3,968,700	4,066,732	-	6,272,832	39,544,079	610,797	16.296%
2014	2015	24,550,790	13,457,098	4,298,767	3,372,370	-	6,283,974	39,395,051	687,286	18.446%
2015	2016	25,118,285	13,881,541	6,323,797	2,816,762	-	6,454,682	41,685,703	727,248	18.446%
2016	2017	28,146,201	14,673,028	7,297,478	2,142,128	-	6,709,185	45,549,650	749,109	17.397%
2017	2018	28,194,582	14,251,904	7,557,718	1,506,288	-	6,602,336	44,908,156	779,785	17.364%

Unincorporated

Tax Year	Fiscal Year	Real Property			Personal Property		Less: Tax Exemptions	Total Taxable Property		Total Direct Tax Rate
		Residential Property	Commercial Property	Industrial Property	Motor Vehicle	Timber		Assessed Value	Total Taxable Assessed Value	
2008	2008	$ 539,139,256	$ 33,219,074	$ 17,939,188	$ 32,644,030	$ 4,162,011	$ 218,533,414	$ 408,570,145	$ 4,710,814	11.530%
2009	2009	547,473,705	31,250,782	16,440,243	32,781,060	2,696,020	231,143,997	399,497,813	5,017,693	12.560%
2010	2010	439,605,478	32,451,018	15,995,025	28,958,570	1,724,705	172,932,595	345,802,201	4,834,315	13.980%
2011	*	-	-	-	-	-		-	-	*
2011	2012	362,171,729	31,459,626	14,936,714	28,124,980	3,369,140	133,256,577	306,805,612	4,471,691	15.375%
2012	2013	333,509,509	30,995,115	15,372,298	29,215,880	1,755,920	125,680,319	285,168,403	4,404,711	16.296%
2013	2014	329,964,534	28,718,668	15,174,424	29,765,379	3,212,367	124,676,482	282,158,890	4,358,226	16.296%
2014	2015	331,824,584	29,865,301	14,519,124	24,238,190	2,444,922	125,916,423	276,975,698	4,832,118	18.446%
2015	2016	353,995,986	30,608,887	15,266,667	20,364,095	3,554,015	130,310,290	293,479,360	5,120,040	18.446%
2016	2017	385,482,591	35,596,413	15,063,512	16,282,524	3,221,748	141,739,025	313,907,763	5,162,527	17.397%
2017	2018	404,781,092	32,226,511	13,514,585	11,500,258	3,125,897	142,689,867	325,458,476	5,651,261	17.364%

Source: Jasper County Tax Assessors Office.

* Reporting Year for 2011 is a 6 month period. January 1, 2011 - June 30, 2011.
Tax Year 2011 - The taxes are Due September 20, 2011 and December 20, 2011 of our next Fiscal Year.

Notes: Property in Jasper County is reassessed by the Tax Assessors Office. Estimated actual taxable value is calculated by dividing taxable assessed value by those percentages.
The County assesses property at approximately 40% of actual value for residential, commercial, and industrial property.
Tax rates are per $1,000 of assessed value.

Schedule 8
Jasper County
Direct and Overlapping Property Tax Rates
Last Ten Years

Incorporated

		County Direct Rates			Overlapping Rates				
Digest Year	Fiscal Year	Basic Rate	Hospital	Total Direct Rate	State of Georgia	City of Monticello	School System	School System - Bond	Total
2008	2008	12.130	-	12.130	0.250	6.410	14.430	0.900	34.120
2009	2009	13.210	-	13.210	0.250	6.910	14.430	0.900	35.700
2010	2010	14.480	-	14.480	0.250	6.910	16.430	0.900	38.970
2011	*	-	-	*	-	-	-	-	*
2011	2012	14.575	0.800	15.375	0.250	6.910	17.990	0.900	41.425
2012	2013	15.446	0.800	16.246	0.200	6.910	18.990	0.900	43.246
2013	2014	15.446	0.850	16.296	0.150	6.910	18.990	-	42.346
2014	2015	17.446	1.000	18.446	0.100	6.910	18.990	-	44.446
2015	2016	17.446	1.000	18.446	0.050	6.855	18.990	-	44.341
2016	2017	16.446	0.951	17.397	-	6.335	18.140	-	41.872
2017	2018	16.446	0.918	17.364	-	6.327	18.140	-	41.831

Unincorporated

		County Direct Rates			Overlapping Rates				
Digest Year	Year	Basic Rate	Hospital	Total Direct Rate	State of Georgia	City of Monticello	School System	School System - Bond	Total
2008	2008	11.530	-	11.530	0.250	-	16.430	0.900	29.110
2009	2009	12.560	-	12.560	0.250	-	16.430	0.900	30.140
2010	2010	13.980	-	13.980	0.250	-	16.430	0.900	31.560
2011	*	-	-	*	-	-	-	-	*
2011	2012	14.575	0.800	15.375	0.250	-	17.990	0.900	34.515
2012	2013	15.446	0.850	16.296	0.200	-	18.990	-	35.486
2013	2014	15.446	0.850	16.296	0.150	-	18.990	-	35.436
2014	2015	17.446	1.000	18.446	0.100	-	18.990	-	37.536
2015	2016	17.446	1.000	18.446	0.050	-	18.990	-	37.486
2016	2017	16.446	0.951	17.397	-	-	18.140	-	35.537
2017	2018	16.446	0.918	17.364	-	-	18.140	-	35.504

Source: Jasper County Board of Equalization and Assessment

Notes: The County's basic property tax rate is established by the Board of Commissioners each year in June during the budget process.

The overlapping rates are those of State and City governments that apply to property owners within Jasper County.

* Reporting Year for 2011 is a 6 month period. January 1, 2011 - June 30, 2011.
Tax Year 2011 - The taxes are Due September 20, 2011 and December 20, 2011 of our next Fiscal Year.

Schedule 9
Jasper County
Principal Property Tax Payers
Current Year and Seven Years Ago

	FY2011				FY2017			
Taxpayer	**Total Assessed Value**	**Rank**	**County Tax Levy**	**Percentage of Total County Tax Levy**	**Total Assessed Value**	**Rank**	**County Tax Levy**	**Percentage of Total County Tax Levy**
Georgia Pacific Wood Products	$ 11,283,072	1	$ 132,180	2.94%	$ 10,656,740	1	$ 147,424	2.69%
Georgia Power Company	10,483,517	2	146,607	3.26%	10,618,033	2	174,624	3.19%
Bellsouth Telecom Inc/AT&T	5,332,078	3	74,542	1.66%	5,429,281	3	89,290	1.63%
Lurner Oliver Benton V	-		-	0.00%	4,971,764	4	23,306	0.43%
Central Georgia EMC	5,323,819	4	74,435	1.66%	4,749,185	5	78,105	1.43%
Norfolk Southern Corp.	2,524,065	5	35,430	0.79%	3,135,725	6	51,570	0.94%
Norton Packaging	-		-	0.00%	2,985,278	7	40,830	0.75%
Old Castle Lawn & Garden	-		-	0.00%	2,432,800	8	20,637	0.38%
Cal Maine Foods Inc	-		-	0.00%	1,459,084	9	23,996	0.44%
Rock Eagle Timber, LLC	1,765,580	6	24,683	0.55%	1,438,460	10	23,657	0.43%
Rex Haven Farms	1,623,728	7	6,486	0.14%	1,302,088	11	8,542	0.16%
Hal L. Lynch Sr. Trust Part Two	1,491,356	9	4,523	0.10%	1,256,976	12	6,277	0.11%
Sammons Saralyn & Jane	1,599,560	8	4,636	0.10%	1,216,600	13	6,330	0.12%
Key-Bridges Holdings	1,470,132	10	5,453	0.12%	1,197,172	14	7,441	0.14%
Jones Billy R	1,358,828	11	11,503	0.26%	1,184,668	15	12,626	0.23%
Total	$ 44,255,735		$ 520,478	11.59%	$ 54,033,854		$ 714,655	10.36%

Schedule 10
Jasper County
Property Tax Levies and Collections
Last Ten Years

Tax Year	Fiscal Year	Taxes Levied for the Fiscal Year (Original Levy)	Adjustments	Total Adjusted Tax Levy		Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date as of June 30, 2016	
						Amount	Percent of Levy		Amount	Percent of Levy
2008	2008	$ 4,487,366	$ (62,645)	$ 4,424,721		$ 3,733,311	84.37%	$ 684,343	$ 4,417,654	99.84%
2009	2009	5,148,689	(28,598)	5,120,091	5	4,180,376	81.65%	941,315	5,121,691	100.03%
2010	2010	4,966,629	(40,686)	4,925,943	4	3,948,190	80.15%	963,984	4,912,174	99.72%
-	2011 (1)	-	-		6	-	-	-	-	-
2011	2012	4,544,832	(54,485)	4,490,347	8	4,193,755	93.39%	279,709	4,473,464	99.62%
2012	2013	4,439,029	(64,592)	4,374,437	7	4,118,232	94.14%	240,480	4,358,712	99.64%
2013	2014	4,340,211	(21,377)	4,318,834	9	3,993,251	92.46%	306,671	4,299,922	99.56%
2014	2015	4,962,604	(30,954)	4,931,650		4,643,516	94.16%	256,642	4,900,158	99.36%
2015	2016	5,383,645	42,797	5,426,442		5,160,900	95.11%	170,332	5,331,232	98.25%
2016	2017	5,555,643	(82,000)	5,473,643		5,245,464	95.83%	-	5,245,464	95.83%

Sources: Jasper County Tax Commissioner

Note (1): Reporting Year for 2011 is a 6 month period, January 1, 2011 - June 30, 2011. Tax Year 2011 - The taxes are due September 20, 2011 and December 20, 2011 and are reported in the fiscal year-end June 30, 2012 report.

Schedule 11
Jasper County
Direct and Overlapping Sales Tax Rates
Last Ten Years

Fiscal Year	Direct		Overlapping	
	County LOST Rate	County SPLOST Rate	County Board of Education	State
2008	1.00%	1.00%	1.00%	4.00%
2009	1.00%	1.00%	1.00%	4.00%
2010	1.00%	1.00%	1.00%	4.00%
2011	1.00%	1.00%	1.00%	4.00%
2012	1.00%	1.00%	1.00%	4.00%
2013	1.00%	1.00%	1.00%	4.00%
2014	1.00%	1.00%	1.00%	4.00%
2015	1.00%	1.00%	1.00%	4.00%
2016	1.00%	1.00%	1.00%	4.00%
2017	1.00%	1.00%	1.00%	4.00%

Sources: Georgia Department of Revenue

Notes: Intergovernmental agreements were entered with the City of Monticello and City of Shady Dale to determine the distribution of Local Option Sales Tax (LOST). LOST distributions are remitted directly to the county and each municipality. LOST Percentages are as follows: County - 67%; City of Monticello - 30%; City of Shady Dale - 3%. The distribution for Special Local Option Sales Tax (SPLOST) is distributed to the county and allocated to the municipalities monthly at a rate of: City of Monticello - 19%; City of Shady Dale - 3%.

Reporting Year for 2011 is a 6 month period. January 1, 2011 - June 30, 2011

Schedule 12
Jasper County
Outstanding Debt by Type
Last Ten Years

Year	Governmental Activities			Business-type Activities	Total Primary Government	Percentage of Personal Income	Per Capita
	General Obligation Bonds	Capital Leases	Contracts Payable	Capital Leases			
2008	$ -	$ 393,284	$ -	$ -	$ 393,284	0.10%	28.36
2009	-	289,918	-	-	289,918	0.07%	20.78
2010	-	674,679	-	-	674,679	0.17%	48.42
2011	-	610,105	-	-	610,105	0.15%	43.94
2012	-	432,988	-	-	432,988	0.10%	31.77
2013	-	375,228	501,218	-	876,446	0.20%	64.44
2014	-	849,834	807,250	118,409	1,775,493	0.61%	132.18
2015	-	1,159,124	935,551	102,263	2,196,937	0.75%	160.88
2016	-	1,124,573	975,524	85,592	2,185,689	0.46%	160.08
2017	-	989,798	619,333	68,380	1,677,511	*	*

* Information not yet available

Notes: Details regarding the County's outstanding debt can be found in the notes to the basic financial statements.

The County began to report accrual information when it implemented GASB Statement 34 in calendar year 2004.

Reporting Year for 2011 is a 6 month period. January 1, 2011 - June 30, 2011

Schedule 13
Jasper County
Legal Debt Margin Information
Last Ten Years

	Legal Debt Margin Calculation									
	2008	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**	**2016**	**2017**
Net Assessed Value	$ 460,202,958	$ 464,247,245	$ 407,514,330	$ 371,808,554	$ 350,035,604	$ 321,264,475	$ 321,702,969	$ 316,370,749	$ 335,165,063	$ 370,366,632
Debt Limit-10% of Assessed Value	46,020,296	46,424,725	40,751,433	37,180,855	35,003,560	32,126,448	32,170,297	31,637,075	33,516,506	37,036,663
Debt Applicable to Debt Limit:										
General obligation bonds	-	-	-	-	-	-	-	-	-	-
Net debt applicable to limit	-	-	-	-	-	-	-	-	-	-
Legal Debt Margin	$ 46,020,296	$ 46,424,725	$ 40,751,433	$ 37,180,855	$ 35,003,560	$ 32,126,448	$ 32,170,297	$ 31,637,075	$ 33,516,506	$ 37,036,663
Legal debt margin as a percentage of the debt limit	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

Note:

Schedule 14
Jasper County
Demographic and Economic Statistics
Last Ten Years

Calendar Year	Population	Personal Income (thousands of dollars)	Per Capita Personal Income	Unemployment Rate
2008	13,869	$ 394,479	$ 28,443	8.30%
2009	13,953	396,592	28,423	12.30%
2010	13,934	400,269	28,726	11.70%
2011	13,885	402,767	29,211	10.60%
2012	13,630	412,890	30,293	9.60%
2013	13,601	427,809	31,454	8.20%
2014	13,432	289,137	21,526	6.63%
2015	13,656	293,263	21,475	6.00%
2016	13,654	471,541	34,535	4.80%
2017	*	*	*	4.30%

* Information not yet available

Sources: U.S. Census Bureau for Population and Per Capital for 2011 - http://quickfacts.census.gov/qfd/states/13/13159.html

U.S. Bureau of Economic Analysis for 2004 - 2010 Population, Personal Income, and Per Capita Personal Income - http://www.bea.gov/iTable/iTable.cfm?ReqID=70&step=1

Georgia Department of Labor, Workforce Professionals, Georgia Labor Market Explorer, Income & Wage, Labor Force Data - http://explorer.dol.state.ga.us/

Schedule 15
Jasper County
Principal Employers
Current Year and Seven Years Ago

	2017		2011	
Employer	**Employees**	**Rank**	**Employees**	**Rank**
Jasper County Board of Education	373	1	329	1
Jasper Memorial Hospital	160	2	212	2
Jasper County Board of Commissioners	118	3	111	3
Dexter Axle Company	97	7	57	5
Georgia-Pacific Wood Products	*	*	*	*
Ingles Markets Inc	85	5	79	4
Cal Maine Farms Inc	*	*	*	*
Pallets Acquisition	*	*	*	*
Piedmont Academy Inc	46	7	42	6
Norton Packaging	58	6	*	*
Permatherm Inc	39	8	20	9
Oldcastle Greenleaf	*	*	25	7
City of Monticello	22	10	*	*
Bank of Monticello	22	10	23	8
Hooper Trailer Sales	23	9	20	9
Poly-Tech	15	*	*	*
Hamilton	8	11	12	10
	1066	17	930	10

Source: Georgia Department of Labor, Workforce Professionals, Georgia Labor Market Explorer, Income & Wage, Labor Force Data - http://explorer.dol.state.ga.us/

*Information not available at time of publishing

Schedule 16
Jasper County
Full-time-Equivalent Government Employees by Function/Program
Last Ten Calendar Years

Function/Program	2008	2009	2010	2011	2012*	2013*	2014	2015	2016	2017
General Government										
Board of Commissioners	5	5	5	5	5	5	5	5	5	5
Executive	2	2	2	2	2	2	2	2	2	3
Finance	2	1	1	2	2	2	2	3	3	2
Human Resources	1	-	-	-	-	-	-	-	-	-
Registrar	1	1	1	1	1	2	1	1	1	1
Tax Assessor	5	6	5	5	4	4	4	4	3	3
Government Buildings	2	2	1	1	1	-	-	-	-	-
Planning	4	4	2	1	2	2	2	3	3	3
Tax Commissioner	4	4	4	4	3	3	3	3	3	3
Courts										
Superior Court	6	6	6	6	6	6	6	5	5	5
District Attorney	1	1	1	1	1	1	1	1	1	1
Magistrate Court	1	1	1	1	2	2	1	1	2	2
Probate Court	2	3	3	3	3	3	3	3	3	3
Sheriff										
Law Enforcement	23	25	25	25	22	22	22	26	30	29
Jail	13	13	13	13	13	13	13	14	15	16
Courthouse Security	-	1	1	1	2	2	1	1	1	1
Other Public Safety										
Fire Department	-	1	1	1	1	1	1	1	1	1
EMS	12	12	15	15	15	14	15	15	11	12
Animal Control	1	1	1	1	2	2	3	3	3	2
EMA	1	1	1	1	1	1	1	1	-	-
Public Works	22	22	22	19	18	17	16	17	20	21
Other Departments										
Recreation	2	2	2	2	2	2	3	3	3	3
County Extension	1	1	-	-	1	-	-	2	2	2
Senior Center	2	2	2	2	3	3	3	3	3	3
Landfill	3	3	3	3	1	1	1	-	-	-
Curbside	1	1	1	-	-	-	-	-	-	-
Total	117	121	119	115	113	110	109	117	120	121

Source: Payroll records.

Note: A full-time employee is scheduled to work 2,080 hours per year (including vacation and sick leave).
Full-time equivalent employment is calculated by diving total labor hours by 2,080.

The highest years for staffing occurred in 2009 and 2016. The leanest year of staffing in the past decade occurred in 2014, when full-time equivalents dropped to 109 employees.

Schedule 17
Jasper County
Operating Indicators by Function/Program
Last Ten Calendar Years

Calendar Year / Function/Program	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
General Government										
Building Permits - Commercial	-	-	-	-	-	-	3	6	15	-
Building Permits - Residential	69	48	36	34	39	48	20	22	40	42
Building Permits - Residential Construction Cost	$ 8,695,641	$ 6,410,384	$ 4,828,444	$ 4,554,457	$ 5,225,240	$ 6,430,755	$ 3,262,440	$ 2,962,770	$ 4,971,690	$ 5,824,842
Sheriff										
Physical arrests	921	848	734	371	756	752	753	821	1,012	828
Calls for Service	5,486	4,422	5,904	2,809	6,883	6,172	13,394	17,296	18,041	18,311
Traffic Warning/Violations	2,558	3,035	1,807	868	1,214	1,076	2,671	2,030	2,137	1,236
Fire										
Fires extinguished										
Structures	55	47	45	29	50	39	49	27	25	20
Vehicles	23	24	25	11	24	13	22	7	14	11
Brush	57	35	43	66	74	44	66	22	12	31
Calls for Service	915	831	791	424	1,061	412	816	891	532	546
EMS - Medical Responses	1,092	1,274	1,469	754	1,649	1,480	1,423	1,707	1,815	1,859
EMA										
State of Emergency/EOC Activation					1	-	1	-	-	-
E-911										
Calls for Service	15,573	15,046	12,339	6,126	13,601	13,191	14,663	19,894	21,368	25,038
Public Works										
State Highway (miles)	110.45	110.45	110.45	110.45	110.45	110.43	110.45	110.45	110.45	110.45
County Roads (miles)	458.51	458.51	450.24	469.00	469.00	469.00	469.00	469.00	469.00	469.00

* Information not yet available

Sources: Various County departments.
Residential Building Permits & Construction Cost - 2014 - Jasper County Planning & Zoning Actual Permits
Residential Building Permits & Construction Cost - 2005 thru 2013 - U.S. Census Bureau Estimate - http://censtats.census.gov/bldg/bldgprmt.shtml
Georgia Department of Transportation - Office of Transportation Data

Notes: Reporting Year for 2011 is a 6 month period. January 1, 2011 - June 30, 2011
The Jasper County Sheriff's Office took over City of Monticello Police Operations on July 1, 2014 when the City closed their PD offices for financial reasons.

Schedule 18
Jasper County
Capital Asset Statistics by Function/Program
Last Ten Calendar Years

Function/Program	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Police										
Sheriff Cars	30	35	35	36	36	34	36	43	36	40
Fire										
Stations	7	7	7	7	7	7	7	7	7	7
Volunteer Firefighters	62	58	52	71	71	59	51	51	41	41
Trucks/Rescues/Trailers	33	34	34	34	34	34	35	36	36	37
EMS										
Trucks in Service	2	2	2	2	2	2	3	3	3	3
Public Works										
County Roads (paved miles)							125.00	125.00	174.00	251.00
County Roads (gravel miles)	458.51	458.51	450.24	450.24	470.00	470.00	400.00	400.00	294.00	218.00

Sources: Various County departments.
Georgia Department of Transportation - Office of Transportation Data

Notes: The Jasper County Sheriff's Office took over City of Monticello Police Operations on July 1, 2014 when the City closed their PD offices for financial reasons. Their vehicle assets were transferred to the County as part of an Intergovernmental Agreement.

Jasper County road miles are reported as gravel or paved beginning in FY 2014.

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GOVERNMENTAL REPORT

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Commissioners
Jasper County, Georgia

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Jasper County, Georgia as of and for the year ended June 30, 2017 and the related notes to the financial statements, which collectively comprise Jasper County, Georgia's basic financial statements, and have issued our report thereon dated December 12, 2017. Our report includes a reference to other auditors who audited the financial statements of the Jasper County Health Department and Development Authority of Jasper County's financial statements. This report includes our consideration of the results of the other auditors' testing of internal control over financial reporting and compliance and other matters that are reported on separately by those other auditors. However, this report, insofar as it relates to the results of the other auditors, is based solely on the reports of the other auditors.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Jasper County, Georgia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Jasper County, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of Jasper County, Georgia's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

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Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Jasper County, Georgia's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Macon, Georgia
December 12, 2017

