# JASPER COUNTY
# GEORGIA

## COMPREHENSIVE ANNUAL FINANCIAL REPORT

**FOR THE FISCAL YEAR ENDED**
**JUNE 30, 2018**

**PREPARED BY: JASPER COUNTY FINANCE DEPARTMENT**

# JASPER COUNTY, GEORGIA

# COMPREHENSIVE ANNUAL FINANCIAL REPORT AND FINANCIAL STATEMENTS

## FOR THE FISCAL YEAR ENDED JUNE 30, 2018

PREPARED BY:
JASPER COUNTY FINANCE DEPARTMENT

JASPER COUNTY, GEORGIA

COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

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# I. INTRODUCTORY SECTION

# *Board of Commissioners of Jasper County*

Carl Pennamon
Bruce Henry
Don Jernigan
Craig Salmon
Doug Luke

Courthouse
126 West Greene Street, Suite 18
Monticello, GA 31064
Phone (706)468-4900 Fax (706)468-4942

**Mike Benton**
County Manager

**Dennis Pate**
Finance Director


**June 20, 2019**

**To the Honorable Members of the Jasper County Board of Commissioners,**
**And the Citizens of Jasper County, Georgia:**

State law requires that all general purpose local governments publish a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted government auditing standards by a firm of licensed certified public accountants within six months of the close of each fiscal year or within twelve months if the State grants an additional six months extension. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of Jasper County, Georgia, for the fiscal year ended June 30, 2018.

This report consists of management's representations concerning the finances of Jasper County, Georgia. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of Jasper County has established a comprehensive internal control framework that is designed to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of Jasper County's financial statements in accordance with GAAP. Because the cost of internal controls should not outweigh their benefits, Jasper County's comprehensive framework of internal controls has been designed to provide reasonable assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material aspects.

Jasper County's financial statements have been audited by Clifton, Lipford, Hardison & Parker, L.L.C, a firm of licensed-certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of Jasper County, Georgia for the fiscal year ended June 30, 2018, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosure in the financial statements; assessing the accounting principles used by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that Jasper County's financial statement for the year ended June 30, 2018, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of the Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with the audit. Jasper County's MD&A can be found immediately following the report of the independent auditors.

**Profile of Jasper County, Georgia**

Located in central Georgia, Jasper County, the state's thirty-first county, was created in 1807 from part of Baldwin County on land formerly held by Creek Indians. It is one of the "antebellum trail" counties,

which stretch from lower northeast Georgia to the center of the state. The 370-square-acre county was named for Revolutionary War (1775-83) sergeant William Jasper, a hero of the 1776 Battle of Sullivan's Island (also known as the Battle of Fort Moultrie) who died during the Siege of Savannah in 1779. The county was first named for John Randolph of Virginia, whose opposition to the War of 1812 (1812-15) made him so unpopular with Georgians that the legislature renamed the county in 1812. (In 1828 another county was named for Randolph.)

The county seat, Monticello, was named after U.S president Thomas Jefferson's home in Virginia by the town's founders, Virginians who had settled the area in 1808. Monticello was incorporated in 1810. Court was first held in the home of John Towns, one of the settlers. A log cabin served as courthouse until 1838, when it was replaced with a brick building. The current courthouse, made of marble and brick, was completed in 1907. Among the other communities in Jasper County are Farrar, Hillsboro, Kelly, and Shady Dale. Shady Dale is the only other incorporated town.

Jasper County, Georgia, is approximately 60 miles southeast of Atlanta and I-20 and is approximately 35 miles north of Macon and I-75. Jasper County has a land area of 370 square miles. As of July 1, 2018, the United States Census Bureau reports an estimated County population of 14,040

The governing authority of Jasper County is a Board of Commissioners, consisting of five members with one member serving as the Chairman of the Board. The Chairman is appointed each year by the board itself. The commissioners serve on a part-time basis and are elected to four year terms. The commissioners are responsible for passing ordinances, adopting the budget, establishing tax rates, appointing committees, and appointing the County's attorney. The County Manager, appointed by the board, oversees the day-to-day operations of the county. The County Manager is responsible for carrying out the policies and procedures that have been set by the governing authority.

Jasper County provides a full range of services, including law enforcement and a detention facility that houses 64 inmates; maintenance of streets, highways, bridges, and other associated infrastructure; voter registration and elections; the court system; tax assessment and tax collection; planning, zoning and development; building inspections; senior services; recreation; solid waste management and recycling; animal control; ambulance services, emergency management; and a combination of paid and volunteer based fire protection. The County also contracts with a third party to provide curb-side pickup to the unincorporated county residents, and the residents of the City of Shady Dale.

This report includes all funds of the County as well as those component units that have been determined to meet the criteria for inclusion in the County's reporting entity. Namely, the Jasper County Health Department, the Jasper County Joint 911 Authority and the Jasper County Development Authority are all component units. Additional information on these legally separate entities can be found in the Notes to the Financial Statements.

**Factors Affecting Financial Condition**

The information presented in the financial statements is perhaps best understood when it is considered from a broader perspective of the specific environment within which Jasper County operates.

**Local Economy**

Economic Development is one of the County's top priorities. Some of the same issues affecting counties all across the United States have affected Jasper County. In order to meet the needs of consumer spending, loss of jobs, and foreclosures, Jasper County is exploring new methods or programs to make services more efficient at less cost.

The annual unemployment rate for the State of Georgia in June 2018 was 4.5%, an improvement compared to the 4.8% unemployment rate for the State of Georgia in June 2017. The labor force is reflecting improvement for the County as well. The unemployment rate for Jasper County was 4.2% in June 2018 compared to 4.7% in June 2017.

The Jasper County Board of Commissioners, Jasper County Chamber of Commerce, City of Monticello, City of Shady Dale and the Jasper County Development Authority work together as a team to promote and encourage economic development. One of the strengths of the local economy is diversification of the types of industries located in Jasper County with manufacturing, trade, commercial and the health care system all represented. All this diversity protects the local economy from particular industry fluctuations, which would be more hurtful if all of the County's employment was concentrated in a particular field. Besides production and manufacturing, retail commerce and the various professions are very integral to the economy.

**Long Term Planning**

As the local economy continues to grow, it will require the County to be more aggressive in identifying and acquiring grants and other forms of revenue to enhance the County's ability to keep its debt structure at a minimum level.

Capital Improvement Programs require major funding sources such as SPLOST and LMIG. Special Purpose Local Option Sales Tax (SPLOST) can provide funding for a variety of projects such as Roads, Streets, & Bridges, Public Safety, Public Health, Municipal Utilities, Recreational Facilities, and Economic Development plus other public interests. Specifically, the 2005 SPLOST provided $6 million in funding for Roads, Streets & Bridges, Recreation Facilities, Real Estate Acquisition, Hospital Equipment and Projects for the Cities of Monticello and Shady Dale. The 2012 SPLOST provided $5 million in funding for Fire Services, 911 Dispatch, Emergency Medical Services, Sheriff, Recreation, Animal Control, Senior Center, Appraiser's Office, Library, Public Works, and Roads, along with other projects for the Cities of Monticello and Shady Dale. The 2018 SPLOST commenced on the 1st day of April 2018 and is set to raise an estimated $5 million in funding for Roads & Bridges, Sheriff Office Expansion, Recreation Facilities, and projects for the Cities of Monticello and Shady Dale. The Local Maintenance Improvement Grant (LMIG) is a Georgia DOT funded grant that is used for Construction and Improvements of Roads, Bridges and Specific Transportation Projects. The 2018 LMIG grant was $546 thousand with a 30% County required match.

Impact Fees are collected on new Residential and Commercial Construction permits and help fund the Library, Parks, Sheriff, Jail, Fire, and E-911 improvements. Impact Fees revenue increased significantly from $56 thousand in FY2017 to $88 thousand in FY2018.

**Major Initiatives**

The County is heavily involved in bringing together all the community resources to focus on economic development and job creation. The Chamber of Commerce, City of Monticello, City of Shady Dale, Board of Education, Economic Development Authority and the County continue the process of updating strategic plans to ensure there is a coordinated and focused effort to successfully market all the County has to offer. Long range plans also continue to be developed for the County's Recreation Department, as studies have shown recreation is vital to economic development and citizen's quality of life.

**Relevant Financial Policies**

Management of Jasper County has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance of the safeguarding of assets and the proper recording of financial transactions.

The Commissioners maintain budgetary control at the individual revenue and expenditures item level within departments. Department heads and constitutional officers can shift budgetary line items as long as the line items are available within their respective departments. However, budget adjustments are not allowed to be shifted from the departments Personnel to Contracted Services, Supplies and Capital Outlay. Changes between departmental line items or increases in the overall budget cannot be made without the approval of the Board of Commissioners through a budget amendment.

**Awards & Acknowledgements**

Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Jasper County Board of Commissioners for its comprehensive annual financial report for the fiscal year ended June 30, 2017. This was the eighth consecutive year that the government has achieved this prestigious award.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the efficient and dedicated services of the various departments throughout the County and the expertise of the staff of Clifton, Lipford, Hardison & Parker, L.L.C. We would like to express our sincere appreciation to all members of the various departments that assisted and contributed to the preparation of this report. Credit must also be given to the Board of Commissioners for its leadership and unfailing support in maintaining the highest standards of professionalism in the financial management of Jasper County.

Respectfully submitted,

Mike Benton

Mike Benton
County Manager

Government Finance Officers Association

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

**Jasper County Board of Commissioners**

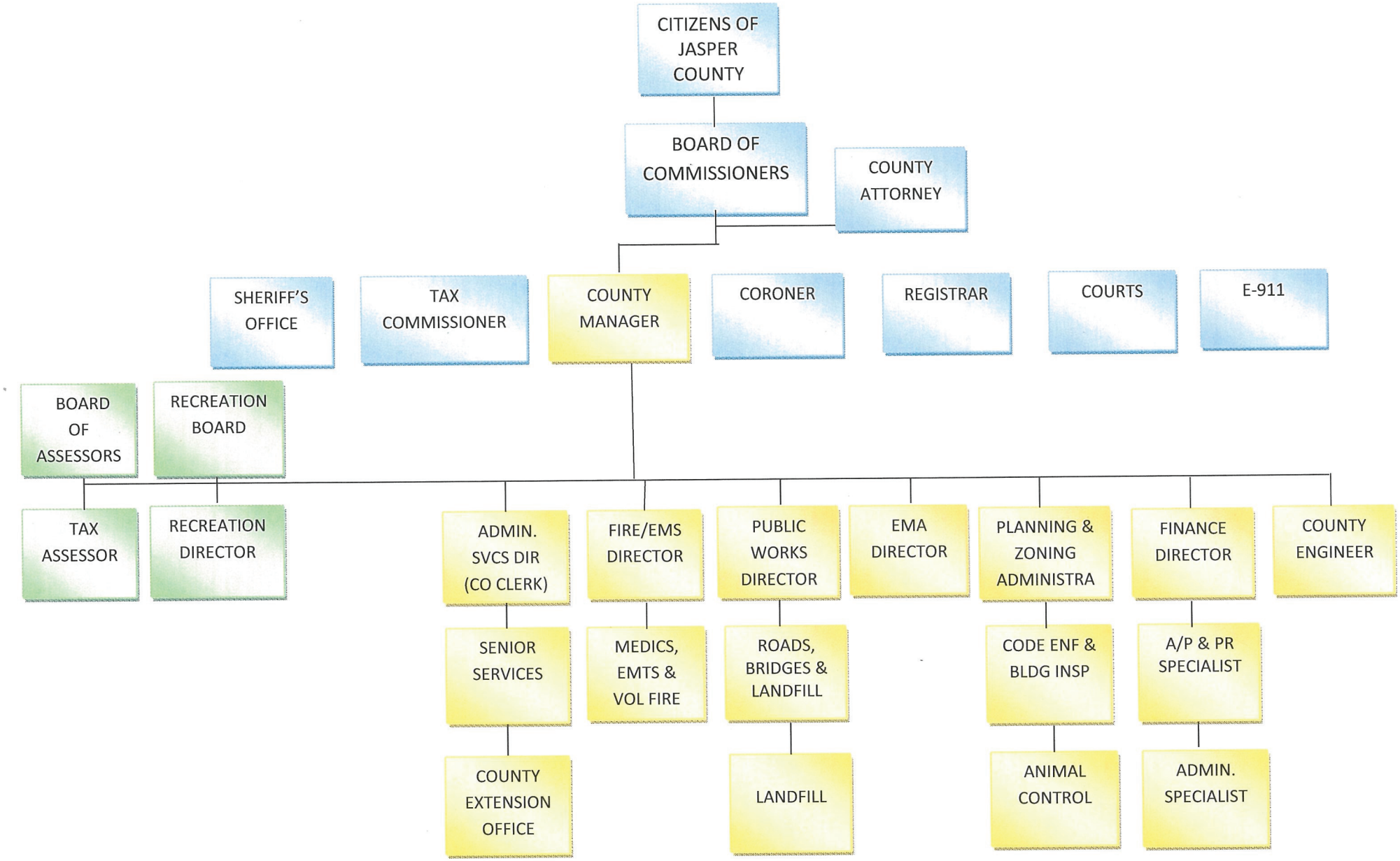
**Georgia**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

**June 30, 2017**

Christopher P. Morrill

Executive Director/CEO


CITIZENS OF JASPER COUNTY
BOARD OF COMMISSIONERS
COUNTY ATTORNEY
SHERIFF'S OFFICE
TAX COMMISSIONER
COUNTY MANAGER
CORONER
REGISTRAR
COURTS
E-911
BOARD OF ASSESSORS
RECREATION BOARD
TAX ASSESSOR
RECREATION DIRECTOR
ADMIN. SVCS DIR (CO CLERK)
FIRE/EMS DIRECTOR
PUBLIC WORKS DIRECTOR
EMA DIRECTOR
PLANNING & ZONING ADMINISTRA
FINANCE DIRECTOR
COUNTY ENGINEER
SENIOR SERVICES
MEDICS, EMTS & VOL FIRE
ROADS, BRIDGES & LANDFILL
CODE ENF & BLDG INSP
A/P & PR SPECIALIST
COUNTY EXTENSION OFFICE
LANDFILL
ANIMAL CONTROL
ADMIN. SPECIALIST

JASPER COUNTY, GEORGIA
PRINCIPAL OFFICIALS

**Board of Commissioners**
**2018**

| | |
|---|---|
| Carl Pennamon | Chairman/Commissioner, District 1 |
| Bruce Henry | Vice Chairman/Commissioner, District 2 |
| Craig Salmon | Commissioner, District 4 |
| Doug Luke | Commissioner, District 5 |
| Don Jernigan | Commissioner, District 3 |

Mike Benton, County Manager
Dennis Pate, Finance Director

**Constitutional Officers**

| | |
|---|---|
| Lynda Gasses | Clerk of Superior Court |
| Timothy Lam | Magistrate Court Judge |
| Linda Keller | Probate Court Judge |
| Donnie Pope | Sheriff |
| Angela Walsh | Tax Commissioner |

# II. FINANCIAL SECTION

# INDEPENDENT AUDITOR'S REPORT

Board of Commissioners
Jasper County, Georgia

**Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Jasper County, Georgia (the "County") as of and for the fiscal year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Jasper County Board of Health and the Development Authority of Jasper County, which represent 98 percent, 97 percent, and 86 percent, respectively, of the assets, net position, and revenues of the component units. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for Jasper County Board of Health and the Development Authority of Jasper County, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.



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**Opinions**

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Jasper County, Georgia as of June 30, 2018, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparison for the General Fund for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

**Other Matters**

*Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis information on pages 11 through 21, the schedule of changes in the County's net pension liability and related ratios on page 72, the schedule of County contributions on page 73, the schedule of changes in the 911 Authority's net pension liability and related ratios on page 74, the schedule of 911 Authority contributions on page 75, and the notes to the required supplementary information on pages 76 through 77 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

*Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, budgetary comparison schedules, the Jasper County 911 Authority statements, the statistical tables, and the schedule of projects constructed with special sales tax proceeds are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, budgetary comparison schedules, the Jasper County 911 Authority statements, and the schedule of project expenditures with special sales tax proceeds are the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the report of the other auditors, the combining and

individual nonmajor fund financial statements, budgetary comparison schedules, the Jasper County 911 Authority statements, and the schedule of projects constructed with special sales tax proceeds are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated June 20, 2019 on our consideration of Jasper County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Jasper County, Georgia's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Jasper County, Georgia's internal control over financial reporting and compliance.



Macon, Georgia
June 20, 2019

# MANAGEMENT'S DISCUSSION & ANALYSIS

Management's Discussion and Analysis of Jasper County provides a narrative review and explanation of the Government's financial activities for the fiscal year ended June 30, 2018. The report covers 12 months starting with July 1, 2017 through June 30, 2018. The analysis provides summary financial information for Jasper County as a whole and should be read in conjunction with the Government's financial statements to fully understand Jasper County's performance.

## FINANCIAL HIGHLIGHTS

*Government-Wide*

- The County's total net position at June 30, 2018 was $15.7 million for governmental and business-type activities. This is comparable to last year (June 30, 2017) at $12 million, with an increase of $3.7 million.

- Total combined revenues for governmental and business-type activities was $14.6 million, as compared to last year (2017) of $12.5 million. The Government-Wide revenues consist of program revenues of $5 million and general revenues of 9.6 million.

*Fund Level Financials*

- Jasper County closed Fiscal Year 2018 with a governmental fund balance of $8.3 million. This reflects a fund balance of $1.6 million for the 2012 Special Purpose Local Option Sales Tax (SPLOST) Fund, Other Governmental Funds of $1.2 million and $5.5 million for the General Fund, which is a total increase in fund balance of $1.4 million. General Fund had an increase in fund balance of $943 thousand, 2012 SPLOST had an increase of $237 thousand of fund balance, and Other Governmental Funds increased by $282 thousand.

- Business-type activities generated operating revenues of $860 thousand for Fiscal Year 2018. This consisted of $107 thousand for Landfill and $753 thousand for Curbside. Operating expenses for the same period were $316 thousand for Landfill and $776 thousand for Curbside.

### Using this Annual Report

The Management Discussion and Analysis serves as an introduction to Jasper County Government's financial statements, which includes both government-wide and fund statements, as well as notes to the financial statements. The Statement of Net Position and the Statement of Activities provide information about Jasper County as a government and present a long-term outlook of the County's finances. Fund financial statements also report the County's operation in more detail than the government-wide statements. The remaining financial statements provide information about activities for which the County acts solely as a trustee or agent.

## Government-Wide Financial Statements

Government-wide financial statements provide an overview of the financial position of Jasper County. They include a Statement of Net Position and a Statement of Activities. Emphasis is placed on the net position of governmental and business-type activities as well as the change in net position. Property taxes, sales taxes, other taxes, grant funding, fines, fees, and charges for services primarily support governmental activities. In contrast, user fees primarily support business-type activities.

In the Statement of Net Position and the Statement of Activities, Jasper County's activities are divided into two types:

*Governmental activities* reported in the statements include the following core functions: General Government, Public Safety, Public Works, Judicial, Health and Welfare, Culture and Recreation, and Interest on Long-term Debt.

*Business-type activities* of Jasper County include the following: Landfill and Curbside.

## Fund Financial Statements

A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. Like other state and local governments, Jasper County uses fund accounting to ensure and demonstrate compliance with legal requirements. The fund financial statements provide detailed information about the most significant funds. Jasper County, however, establishes many other funds to help control and manage financial activities for particular purposes, such as the 2012 SPLOST Capital Projects Fund. All funds of Jasper County government can be divided into three categories: governmental, proprietary and fiduciary funds.

*Governmental Funds*

The primary revenue sources for these funds are property taxes, sales taxes, fines, regulatory fees, other miscellaneous fees, and investment income. The County has three governmental fund types: General Fund, Special Revenue Fund, and Capital Projects Fund.

*Proprietary Funds*

The revenue sources for these business-type governmental enterprises are received from the sale of products and services. Funds in this category are Landfill and Curbside.

*Fiduciary Funds*

In this fund, Jasper County serves as trustee or agent for other governmental entities, individuals, and other funds. The county is responsible for ensuring that these assets are used only for the specific intended use. Fiduciary Funds are as follows:

| | | |
|---|---|---|
| **Tax Commissioner's Office** | **Superior Court** | **Sheriff's Office** |
| **Probate Court** | **Magistrate Court** | |

## Governmental-Wide Financials Analysis

### Net Position

Jasper County's combined net position for 2018 was $15.7 million, compared to $12 million for 2017. This was an increase of $3.7 million for the year. The analysis below focuses on the net position and changes in net position of Jasper County's governmental and business-type activities.

| | Governmental Activities | | Business-Type Activities | | Total | |
|---|---|---|---|---|---|---|
| | **2018** | **2017** | **2018** | **2017** | **2018** | **2017** |
| **Assets:** | | | | | | |
| Current Assets | $ 11,635,791 | $ 8,971,401 | $ 1,178,368 | $ 1,426,718 | $12,814,159 | $ 10,398,119 |
| Other Assets | 500,701 | - | - | - | 500,701 | - |
| Capital Assets | 5,760,166 | 5,084,354 | 189,246 | 192,631 | 5,949,412 | 5,276,985 |
| **Total Assets** | 17,896,658 | 14,055,755 | 1,367,614 | 1,619,349 | 19,264,272 | 15,675,104 |
| **Deferred Outflows of Resources:** | | | | | | |
| Related to pensions | 340,594 | 423,278 | - | - | 340,594 | 423,278 |
| **Total Deferred Outflows of Resour** | 340,594 | 423,278 | - | - | 340,594 | 423,278 |
| **Liabilities:** | | | | | | |
| Long-Term Debt | 672,409 | 1,511,111 | - | 49,102 | 672,409 | 1,560,213 |
| Other Liabilities | 1,262,316 | 1,006,627 | 1,463,993 | 1,381,640 | 2,726,309 | 2,388,267 |
| **Total Liabilities** | 1,934,725 | 2,517,738 | 1,463,993 | 1,430,742 | 3,398,718 | 3,948,480 |
| **Deferred Intflows of Resources:** | | | | | | |
| Related to pensions | 502,155 | - | - | - | 502,155 | - |
| **Total Deferred Outflows of Resour** | 502,155 | - | - | - | 502,155 | - |
| **Net Position:** | | | | | | |
| Net Investment in Capital Assets | 4,478,040 | 4,094,556 | 140,144 | 124,251 | 4,618,184 | 4,218,807 |
| Restricted for: Capital Projects | 2,615,065 | 2,114,950 | | - | 2,615,065 | 2,114,950 |
| Animal Control | 5,742 | 6,136 | | - | 5,742 | 6,136 |
| Law Enforcement | 39,503 | 48,078 | | - | 39,503 | 48,078 |
| Other Restricted Purposes | 200,688 | 172,606 | | - | 200,688 | 172,606 |
| Unrestricted | 8,461,334 | 5,446,944 | (236,523) | 64,356 | 8,224,811 | 5,511,300 |
| **Total Net Position** | $ 15,800,372 | $ 11,883,270 | $ (96,379) | $ 188,607 | $15,703,993 | $ 12,071,877 |

The net position of Jasper County's governmental activities increased by 33% or $3.9 million in Fiscal Year 2018 ($15.8 million in 2018 compared to $11.9 million in 2017). Unrestricted net position, the portion of net position that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation, or legal requirements, totaled $8.4 million for governmental activities at June 30, 2018.

The net position of business-type activities decreased by $285 thousand ($-96 thousand in 2018 compared to $189 thousand in 2017).

**Changes in Net Position**

| | Governmental Activities | | Business-Type Activities | | Total Change in Net Position | |
|---|---|---|---|---|---|---|
| | 2018 | 2017 | 2018 | 2017 | 2018 | 2017 |
| Revenues | | | | | | |
| Charges for Services | $ 1,167,999 | $ 1,167,591 | $ 860,633 | $ 937,894 | $ 2,028,632 | $ 2,105,485 |
| Operating Grants and Contributions | 1,130,676 | 1,470,468 | - | - | 1,130,676 | 1,470,468 |
| Capital Grants and Contributions | 1,892,715 | 2,457 | - | - | 1,892,715 | 2,457 |
| Taxes | 9,354,094 | 8,729,544 | - | - | 9,354,094 | 8,729,544 |
| Interest earnings | 20,631 | 10,494 | 9,731 | 19,157 | 30,362 | 29,651 |
| Other Revenues | 282,807 | 184,473 | - | - | 282,807 | 184,473 |
| **Total Revenues** | **13,848,922** | **11,565,027** | **870,364** | **957,051** | **14,719,286** | **12,522,078** |
| Program Expenditures/Expenses | | | | | | |
| General Government | 1,609,979 | 2,165,824 | - | - | 1,609,979 | 2,165,824 |
| Public Safety | 4,855,437 | 3,820,544 | - | - | 4,855,437 | 3,820,544 |
| Public Works | 1,886,116 | 2,371,255 | - | - | 1,886,116 | 2,371,255 |
| Judicial | 964,277 | 943,744 | - | - | 964,277 | 943,744 |
| Health and Welfare | 344,481 | 1,104,677 | - | - | 344,481 | 1,104,677 |
| Culture and Recreation | 304,811 | 287,570 | - | - | 304,811 | 287,570 |
| Interest and fiscal charges | 26,510 | 26,962 | - | - | 26,510 | 26,962 |
| Landfill | - | - | 318,735 | 253,863 | 318,735 | 253,863 |
| Curbside | - | - | 776,824 | 776,019 | 776,824 | 776,019 |
| **Total Expenses** | **9,991,611** | **10,720,576** | **1,095,559** | **1,029,882** | **11,087,170** | **11,750,458** |
| **Change in Net Position** | **3,857,311** | **844,451** | **(225,195)** | **(72,831)** | $ 3,632,116 | **771,620** |
| Transfers | 59,791 | (90,458) | (59,791) | 90,458 | $ - | - |
| **Change in Net Position** | **3,917,102** | **753,993** | **(284,986)** | **17,627** | **3,632,116** | **771,620** |
| Net Position - Beginning of year | 11,883,270 | 11,129,277 | 188,607 | 170,980 | 12,071,877 | 11,300,257 |
| **Net Position - End of Year** | **$ 15,800,372** | **$ 11,883,270** | **$ (96,379)** | **$ 188,607** | **$ 15,703,993** | **$ 12,071,877** |

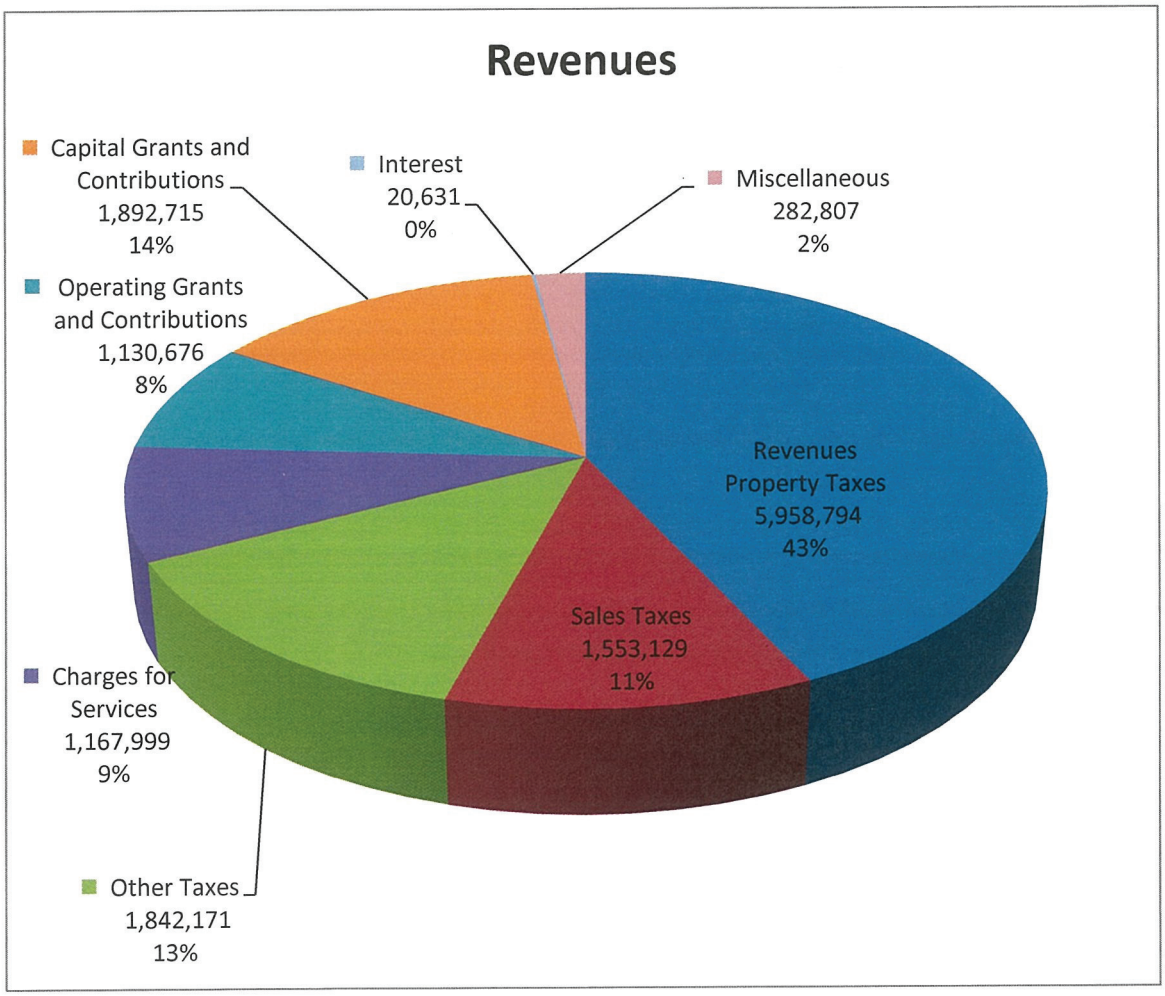
Jasper County's total revenue was $14.7 million for fiscal year 2018. The total cost of all programs and services for this same period was $11.1 million. The analysis above separately considers the operations of governmental and business-type activities.

*Governmental Activities*

**Revenues**

Jasper County reported $13.8 million of governmental activities revenues in FY2018. General Revenues are made up of tax related revenues such as property tax, sales tax, business tax, local option sales tax, etc. Program revenues are generated through various collections, which can be identified in the following major classes: charges for services, operating grants, and capital grants. Jasper County's Property Taxes (43%), Sales Taxes (11%), Other Taxes (13%), Charges for Services (9%), Operating Grants and Contributions (8%), Capital Grants and Contributions (14%), Miscellaneous (2%), and Interest (less than 1%) are the major revenue sources that contribute 100% of Jasper County's revenue. See Chart Below.

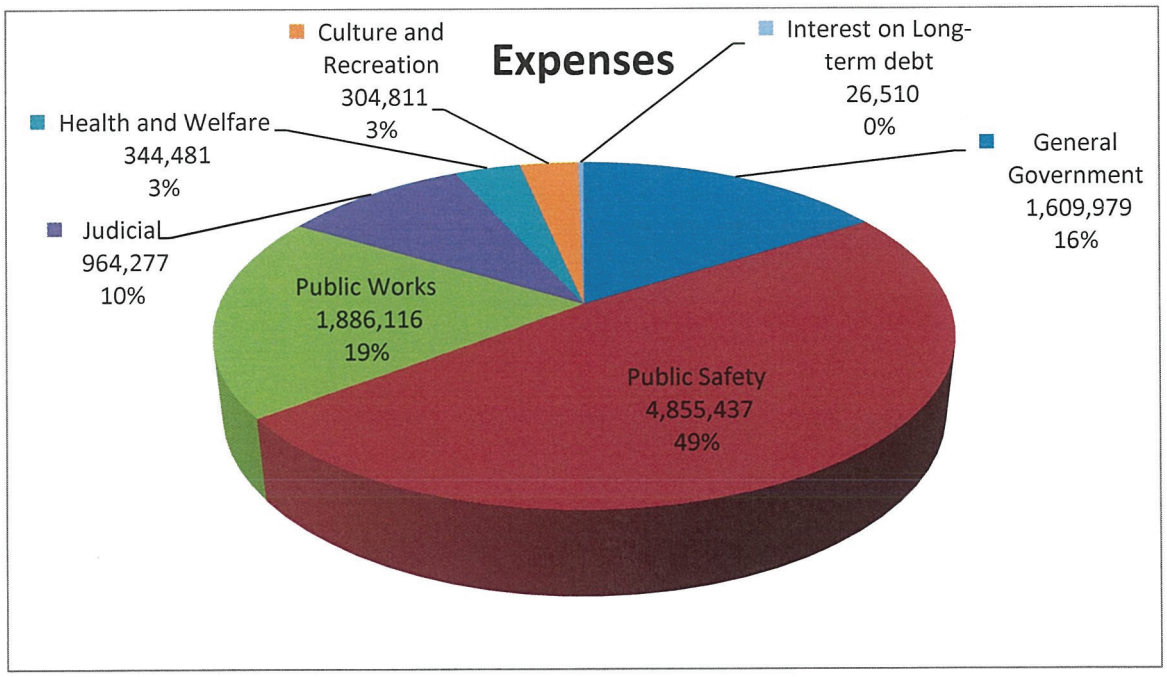
**2018 Revenue by Source - Governmental Activities**



## Program / Service Expenses

Program and services expenses for governmental activities totaled $9.9 million. Expenses for General Government made up (16%), Public Safety, which includes the Sheriff's Department, Detention Center, Fire Services, E-911, and Animal Control (49%), Public Works (19%), Judicial (10%), Health and Welfare (3%), Culture and Recreation (3%), and Interest (less than 1%) all of which made up 100% of the total governmental expenses. See Chart Below.

**2018 Program/Services Expenses - Governmental Activities by Function**




*Business-type Activities*

Business-type activities decreased Jasper County's net position $284 thousand. This includes Curbside cash and transfers to the Landfill Fund from the General Fund. The operating revenue for business-type activities decreased $78 thousand from $860 thousand in FY2018, to $938 thousand in FY2017. The operating expenses for FY2018 increased by $66 thousand from $1.029 million in FY2017, to $1.095 million in FY2018.

The Landfill Fund includes an operating construction and demolition (C&D) landfill, a closed sanitary landfill and a transfer station, with solid waste and recyclables transported by an outside service for processing. Revenues collected were $107 thousand to help offset operational cost for the FY2018. The total landfill expenditures for FY2018 were $317 thousand compared to $253 thousand for FY2017, a increase of $64 thousand.

The County also reports Curbside as a separate fund. Curbside is a fee that Jasper County residents pay on their tax bill to have garbage pickup at their homes. The garbage cans are picked up every week by an outside service. The total revenue for Curbside was $754 thousand. The total expenses for FY2018 were $777 thousand. The most significant part of the annual expense was $736 thousand for the outside service to collect the residential garbage.

## Jasper County's Financials Analysis

### *Governmental Funds*

The reporting of Governmental funds for FY2018 provides useful information on balances of financial resources. The governmental fund types are comprised of the General Fund, Various Special Revenue Funds, and Capital Project Funds.

As of June 30, 2018, Jasper County governmental funds reported a combined fund balance of $8.3 million, which is an increase of $1.4 million from prior year's total of $6.9 million. The 2012 SPLOST Fund ended FY2018 with a fund balance of $1.6 million, an increase of $237 thousand over FY2017. The General Fund increased $943 thousand with an ending fund balance of $5.4 million for FY 2018 compared to $4.5 million for FY 2017.

### *Proprietary Funds*

Jasper County's proprietary fund statements provide the same type of information found in the government-wide financial statements, but in more detail. Total net position was $-96 thousand at year-end, an decrease of $285 thousand from the prior year net position total of $189 thousand. Other factors affecting the financial position of the proprietary funds have already been addressed in the discussion of Jasper County's business-type activities.

### *General Fund Budgetary Highlights*

The General Fund is the primary source of funding for the day-to-day governmental operations of Jasper County. The County's financial policy requires a balanced budget; thus, the Board of Commissioners annually determines and sets the approved level of expenditures for each department.

Actual revenue of $10.6 million compared to the final budget of $10.1 million was favorable by $627 thousand for FY2018. Other taxes comprised the majority share of the favorable variance, which includes motor vehicle TAVT, insurance premium tax, timber tax and penalties and interest. With the enactment of the motor vehicle TAVT in 2013, revenues have steadily increased for several prior years. As the economy has recovered, the County's real property values increased; therefore, creating an increase in insurance premium tax. General Fund revenue remained constant from the FY2017 final revenue of $10.1 million. The General Fund had a 4% increase of $390 thousand in budgeted revenue from the prior year's final budget.

The County's millage rate for both the Unincorporated and Incorporated 2017 Tax Digest (2017 Tax Digest funds FY2018) remained constant at 16.446 as compared to the millage rate of 16.446 in FY 2017. Expenditures within the General Fund totaled $10.4 million in FY2018. Summary of expenditures by source is provided below.

Total General Fund expenditures for FY2018 were 3% under the final amended budget.

| Expenditure Source | Amount | Percent of Total |
|---|---|---|
| General Government | $ 1,862,158 | 18% |
| Public Safety | 4,966,942 | 48% |
| Public Works | 1,625,891 | 16% |
| Judicial | 871,869 | 8% |
| Health and Welfare | 397,221 | 4% |
| Culture and Recreation | 333,601 | 2% |
| Intergovernmental | 262,304 | 3% |
| Debt Service | 128,375 | 1% |
| | $ 10,448,361 | 100% |

**Expenditure Source for Fiscal Year 2018**

The General Fund had a $886 thousand increase in expenditures when compared to FY2017 with actual expenditures of $10.4 million in FY2018 compared to $9.5 million in FY2017.

**Special Revenue Funds**

The County uses special revenue funds to account for the collection and disbursement of revenues that are legally restricted and may be expended only for specific purposes. Funds included in this classification are Law Enforcement Confiscation Fund, Law Library Fund, Jail Fund, Drug Education Fund, and Victim Assistance Fund.

Special Revenue Funds' revenue totaled $53 thousand for fiscal year ending FY2018 and expenditures totaled $34 thousand. Revenues exceeded expenditures by $19 thousand in FY2018. The Jail Fund had the largest contribution to the overall increase with revenue of $19 thousand and expenditures of $800 hundred.

## Capital Improvement Project Funds

**SPLOST 2005.** SPLOST 2005 was passed by voter referendum on November 8, 2005. Collections started April 1, 2006 with $6 million in projects. The 2005 SPLOST ended March 31, 2012. The projects include: Roads ($4,472 million), Recreation ($200 thousand), and Economic Development ($176 thousand). The Municipalities' SPLOST Funded projects include: City of Monticello projects ($1 million), and the City of Shady Dale ($144 thousand). For the Fiscal Year ending June 30, 2018, $24 in interest earnings was collected, and $31 thousand was spent in expenditures.

**SPLOST 2012.** SPLOST 2012 was passed by voter referendum on November 8, 2011. Collections started April 1, 2012 with $5 million in projects. The 2012 SPLOST ended March 31, 2018. The projects include: Fire Services ($598 thousand), 911 Dispatch ($140 thousand), Emergency Medical Services ($184 thousand), Sheriff ($250 thousand), Recreation ($300 thousand), Animal Control ($14.5 thousand), Senior Center ($10 thousand), Appraiser's Office ($9.5 thousand), Library ($10 thousand), Public Works ($895 thousand), and Roads ($1.5 million). The Municipalities' SPLOST Funded projects include: City of Monticello projects ($950 thousand), and the City of Shady Dale ($150 thousand). For the Fiscal Year ending June 30, 2018, $238 thousand in revenue was collected, and $52 thousand was spent in expenditures.

**Impact Fee.** An Impact Fee Ordinance, meeting the requirements of the Georgia Development Impact Fee Act (O.C.G.A 3671-1), was adopted May 7, 2007. This ordinance provided for impact fees to be assessed against new residential and commercial construction in unincorporated Jasper County, with collections to be used for maintenance of existing service levels of such public services as Libraries, Parks and Recreation, Fire Protection, County Jail, Sheriff, and E-911. For FY2018, $88 thousand in revenue was collected. As of June 30, 2018, the fund balance increased $77 thousand to total $231 thousand for adopted projects.

## Capital Assets and Debt Administration

### Capital Assets

The County's investment in capital assets, net of accumulated depreciation, for its governmental and business-type activities as of June 30, 2018, amounts to $5.8 million. The investment in capital assets includes land, building improvements, equipment, infrastructure, and construction in progress. Infrastructure assets are items that are normally immovable and of value only to the county such as roads, bridges, streets, sidewalks, drainage systems, and other similar items. The table below provides a summary of capital assets. Additional information on capital assets can be found in Note 7 of the notes in the financial statements of this report.

## Capital Assets for Fiscal Year 2018
## (Net of Depreciation)

| | Governmental Activities | | Business-type Activities | | Total Capital Assets | |
|---|---|---|---|---|---|---|
| | 2018 | 2017 | 2018 | 2017 | 2018 | 2017 |
| Land | $ 68,000 | $ 68,000 | $ 1,500 | $ 1,500 | $ 69,500 | $ 69,500 |
| Construction in Progress | 71,369 | - | - | - | 71,369 | - |
| Buildings | 6,415,304 | 6,405,454 | 12,949 | 12,949 | 6,428,253 | 6,418,403 |
| Machinery & Equipment | 3,758,319 | 3,392,789 | 710,176 | 710,176 | 4,468,495 | 4,102,965 |
| Infrastructure | 2,376,906 | 1,719,352 | - | - | 2,376,906 | 1,719,352 |
| Site Improvements | 75,708 | 70,294 | 123,317 | 109,750 | 199,025 | 180,044 |
| Vehicles | 4,725,965 | 4,320,853 | - | 50,867 | 4,725,965 | 4,371,720 |
| Less Accumulated Depreciation | (11,731,405) | (10,892,388) | (658,696) | (692,611) | (12,390,101) | (11,584,999) |
| Total | $ 5,760,166 | $ 5,084,354 | $ 189,246 | $ 192,631 | $ 5,949,412 | $ 5,276,985 |

## Long-Term Debt

As of June 30, 2018, Jasper County had a net of $2.3 million in total outstanding long-term debt, including compensated absences and a net pension (asset) of ($500) thousand. Governmental activities long-term debt of $1.2 million for FY2018 includes motor graders for maintaining county roads, additional sheriff patrol vehicles for the safety of county citizens and an ambulance for improved EMS service. Governmental activities long term debt of $16 thousand supports the County's investment in the Four County Development Authority's Stanton Springs Development. In business activities, $1.3 million is attributed to Landfill Closure and Post-Closure Care. Below is a summary table of long-term debt compared to prior year. For further information on the County's debt, refer to Note 10 of the notes in the financial statements of this report.

## Outstanding Debt for Fiscal Year 2018

| | Governmental Activities | | Business-Type Activities | | Total Outstanding Debt | |
|---|---|---|---|---|---|---|
| | 2018 | 2017 | 2018 | 2017 | 2018 | 2017 |
| Contracts Payable | $ 16,003 | $ 619,333 | $ - | $ - | $ 16,003 | $ 619,333 |
| Capital Lease Obligation | 1,282,126 | 989,798 | 49,102 | 68,380 | 1,331,228 | 1,058,178 |
| Net Penion Liability/(Asset) | (500,701) | 155,234 | - | - | (500,701) | 155,234 |
| Landfill Closure and Post-Closure Care | - | - | 1,335,263 | 1,269,100 | 1,335,263 | 1,269,100 |
| Compensated Absences | 153,318 | 150,584 | - | - | 153,318 | 150,584 |
| Total | $ 950,746 | $ 1,914,949 | $ 1,384,365 | $ 1,337,480 | $ 2,335,111 | $ 3,252,429 |

*Component Units*

The Jasper County Health Department, Jasper County Joint 911 Authority, and Development Authority of Jasper County are classified as component units due to their unique relationship to the local governing authority. Financial statements provided by component units reflect their most recent available audited statements.

## Economic Factors

The County is 370 square miles and includes two incorporated cities, Monticello (the county seat) and Shady Dale. As of July 1, 2018, The United States Census Bureau reports an estimated County population of 14,040 which is a 4.0% increase over the 2013 census of 13,601. There are 6,505 residential dwellings within Jasper County with an average value of $119,700.

As mentioned previously, the local governments, Board of Education, Southern Crescent Technical College, Jasper County Development Authority, and the Chamber of Commerce, are all working together to establish a framework and strategic plan to attract new industry and provide incentives for major facility and production expansion to some existing businesses and industries. Efforts are also under way to align educational programs to meet the needs of new industry moving into the region, such as Shire in Covington.

Norton Packaging built a new manufacturing facility in the industrial park, leaving one last 5-acre space available. Potential locations for a new industrial park are being evaluated, along with projects that will repurpose and market existing vacant properties to attract new owners and businesses. A major road-widening project was completed to expand Highway 16 from downtown Monticello toward Jackson Lake. The roadway improvements will help create a vibrant commercial corridor to attract healthcare, retail and restaurants, and increase retention of sales tax dollars within the County.

## Requests for Information

This report was prepared by the Finance Department. Questions concerning this report or request for additional information can be obtained by contacting the County Manager or Finance Director at Jasper County Board of Commissioners, Finance Department, 126 W. Greene Street, Suite 17, Monticello, Georgia 31064 or by phone (706) 468-4900.

# FINANCIAL STATEMENTS

JASPER COUNTY, GEORGIA

STATEMENT OF NET POSITION
JUNE 30, 2018

| | Primary Government | | | Component Units |
|---|---|---|---|---|
| | Governmental Activities | Business-Type Activities | Total | |
| ASSETS | | | | |
| Current Assets | | | | |
| Cash and cash equivalents | $ 7,882,864 | $ 1,364,799 | $ 9,247,663 | $ 1,546,041 |
| Receivables, net of allowance | | | | |
| Taxes | 323,805 | - | 323,805 | - |
| Accounts | 102,111 | 94,385 | 196,496 | 29,255 |
| Other | 43,357 | - | 43,357 | - |
| Internal balances | 280,816 | (280,816) | - | - |
| Due from other governments | 292,476 | - | 292,476 | 15,998 |
| Lease receivable | - | - | - | 6,347,001 |
| Prepaid items | 146,986 | - | 146,986 | - |
| Investment in joint venture | 2,563,376 | - | 2,563,376 | - |
| Total current assets | 11,635,791 | 1,178,368 | 12,814,159 | 7,938,295 |
| Long-Term Assets | | | | |
| Net pension asset | 500,701 | - | 500,701 | - |
| Capital assets | | | | |
| Nondepreciable | 139,369 | 1,500 | 140,869 | 2,407,062 |
| Depreciable, net | 5,620,797 | 187,746 | 5,808,543 | 175,997 |
| Total long-term assets | 6,260,867 | 189,246 | 6,450,113 | 2,583,059 |
| Total Assets | 17,896,658 | 1,367,614 | 19,264,272 | 10,521,354 |
| DEFERRED OUTFLOWS OF RESOURCES | | | | |
| Deferred outflows of resources related | | | | |
| to pensions | 340,594 | - | 340,594 | 80,880 |
| to OPEB | - | - | - | 33,778 |
| Total Deferred Outflows of Resources | 340,594 | - | 340,594 | 114,658 |

See accompanying notes to the financial statements.

JASPER COUNTY, GEORGIA

STATEMENT OF NET POSITION
JUNE 30, 2018
(CONTINUED)

| | Primary Government | | | |
|---|---|---|---|---|
| | Governmental Activities | Business-Type Activities | Total | Component Units |
| LIABILITIES | | | | |
| Current Liabilities | | | | |
| Accounts payable | 372,895 | 79,628 | 452,523 | 249,145 |
| Accrued expenses | 110,383 | - | 110,383 | 12,813 |
| Contracts payable | 3,488 | - | 3,488 | - |
| Capital lease payable | 622,232 | 49,102 | 671,334 | - |
| Compensated absences payable | 153,318 | - | 153,318 | 6,953 |
| Notes payable | - | - | - | 29,387 |
| Bonds payable | - | - | - | 308,481 |
| Landfill closure and post-closure care payable | - | 66,163 | 66,163 | - |
| Total current liabilities | 1,262,316 | 194,893 | 1,457,209 | 606,779 |
| Long-term Liabilities | | | | |
| Landfill closure and post-closure care payable | - | 1,269,100 | 1,269,100 | - |
| Contracts payable | 12,515 | - | 12,515 | - |
| Compensated absences payable | - | - | - | 20,634 |
| Capital lease payable | 659,894 | - | 659,894 | - |
| Notes payable | - | - | - | 12,529 |
| Bonds payable | - | - | - | 6,053,957 |
| Net pension liability | - | - | - | 322,879 |
| Net OPEB liability | - | - | - | 192,876 |
| Total long-term liabilities | 672,409 | 1,269,100 | 1,941,509 | 6,602,875 |
| Total Liabilities | 1,934,725 | 1,463,993 | 3,398,718 | 7,209,654 |
| DEFERRED INFLOWS OF RESOURCES | | | | |
| Deferred inflows of resources related | | | | |
| to pensions | 502,155 | - | 502,155 | 64,371 |
| to OPEB | - | - | - | 52,654 |
| Total Deferred Inflows of Resources | 502,155 | - | 502,155 | 117,025 |
| NET POSITION | | | | |
| Net Investment in capital assets | 4,478,040 | 140,144 | 4,618,184 | 2,541,143 |
| Restricted for | | | | |
| Capital outlay | 2,615,065 | - | 2,615,065 | 892,626 |
| Law enforcement | 39,503 | - | 39,503 | - |
| Animal control | 5,742 | - | 5,742 | - |
| Court programs | 200,688 | - | 200,688 | - |
| Unrestricted (Deficit) | 8,461,334 | (236,523) | 8,224,811 | (124,436) |
| Total Net Position (Deficit) | $ 15,800,372 | $ (96,379) | $ 15,703,993 | $ 3,309,333 |

See accompanying notes to the financial statements.

JASPER COUNTY, GEORGIA

STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

| Functions/Programs | Expenses | Program Revenues: Charges for Services | Program Revenues: Operating Grants and Contributions | Program Revenues: Capital Grants and Contributions |
|---|---|---|---|---|
| Primary Government | | | | |
| Governmental Activities | | | | |
| General government | $ 1,609,979 | $ 441,102 | $ 891,275 | $ 1,278,500 |
| Public safety | 4,855,437 | 358,392 | 59,598 | - |
| Public works | 1,886,116 | - | - | 549,506 |
| Judicial | 964,277 | - | - | - |
| Health and welfare | 344,481 | 298,866 | 179,803 | 64,709 |
| Culture and recreation | 304,811 | 69,639 | - | - |
| Interest on long-term debt | 26,510 | - | - | - |
| Total governmental activities | 9,991,611 | 1,167,999 | 1,130,676 | 1,892,715 |
| Business-Type Activities | | | | |
| Landfill | 318,735 | 107,097 | - | - |
| Curbside | 776,824 | 753,536 | - | - |
| Total business-type activities | 1,095,559 | 860,633 | - | - |
| Total Primary Government | $ 11,087,170 | $ 2,028,632 | $ 1,130,676 | $ 1,892,715 |
| Component Units | | | | |
| Jasper County Health Department | $ 356,731 | $ 188,270 | $ 286,745 | $ - |
| Jasper County Joint 911 Authority | 557,428 | 200,311 | 373,624 | - |
| Development Authority of Jasper County | 281,271 | - | 2,843,872 | 70,425 |
| Total Component Units | $ 1,195,430 | $ 388,581 | $ 3,504,241 | $ 70,425 |
| General Revenues | | | | |
| Property tax | | | | |
| Sales tax | | | | |
| Other tax | | | | |
| Interest earnings | | | | |
| Miscellaneous | | | | |
| Total General Revenues | | | | |
| Transfers | | | | |
| Total General Revenues and Transfers | | | | |
| Change in Net Position | | | | |
| Net Position - Beginning of year, restated | | | | |
| Net Position (Deficit) - End of year | | | | |

See accompanying notes to the financial statements.

JASPER COUNTY, GEORGIA

STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2018
(CONTINUED)

| Net (Expense) Revenue and Changes in Net Position | | | |
|---|---|---|---|
| Primary Government | | | |
| Governmental Activities | Business-Type Activities | Total | Component Units |
| $ 1,000,898 | $ - | $ 1,000,898 | |
| (4,437,447) | - | (4,437,447) | |
| (1,336,610) | - | (1,336,610) | |
| (964,277) | - | (964,277) | |
| 198,897 | - | 198,897 | |
| (235,172) | - | (235,172) | |
| (26,510) | - | (26,510) | |
| (5,800,221) | - | (5,800,221) | |
| - | (211,638) | (211,638) | |
| - | (23,288) | (23,288) | |
| - | (234,926) | (234,926) | |
| (5,800,221) | (234,926) | (6,035,147) | |
| | | | $ 118,284 |
| | | | 16,507 |
| | | | 2,633,026 |
| | | | 2,767,817 |
| 5,958,794 | - | 5,958,794 | - |
| 1,553,129 | - | 1,553,129 | - |
| 1,842,171 | - | 1,842,171 | - |
| 20,631 | 9,731 | 30,362 | 4,212 |
| 282,807 | - | 282,807 | 14,929 |
| 9,657,532 | 9,731 | 9,667,263 | 19,141 |
| 59,791 | (59,791) | - | - |
| 9,717,323 | (50,060) | 9,667,263 | 19,141 |
| 3,917,102 | (284,986) | 3,632,116 | 2,786,958 |
| 11,883,270 | 188,607 | 12,071,877 | 522,375 |
| $ 15,800,372 | $ (96,379) | $ 15,703,993 | $ 3,309,333 |

See accompanying notes to the financial statements.

JASPER COUNTY, GEORGIA

BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2018

| | General Fund | Capital Projects 2012 SPLOST | Other Governmental Funds | Total Governmental Funds |
|---|---|---|---|---|
| ASSETS | | | | |
| Cash and cash equivalents | $ 5,375,330 | $ 1,856,228 | $ 651,306 | $ 7,882,864 |
| Receivables | | | | |
| Property taxes | 323,805 | - | - | 323,805 |
| EMS collections | 102,111 | - | - | 102,111 |
| Other receivables | 43,357 | - | - | 43,357 |
| Due from other funds | 442,038 | - | 539,985 | 982,023 |
| Due from other governments | 211,537 | - | 80,939 | 292,476 |
| Prepaid items | 146,986 | - | - | 146,986 |
| Total Assets | $ 6,645,164 | $ 1,856,228 | $ 1,272,230 | $ 9,773,622 |
| LIABILITIES | | | | |
| Accounts payable | $ 260,915 | $ 67,271 | $ 44,709 | $ 372,895 |
| Accrued expenditures | 83,304 | - | - | 83,304 |
| Due to other funds | 539,985 | 132,261 | 28,961 | 701,207 |
| Escrow payable | 27,079 | - | - | 27,079 |
| Total Liabilities | 911,283 | 199,532 | 73,670 | 1,184,485 |
| DEFERRED INFLOWS OF RESOURCES | | | | |
| Unavailable revenue - property taxes | 170,327 | - | - | 170,327 |
| Unavailable revenue - other | 79,877 | - | - | 79,877 |
| Total Deferred Inflow of Resources | 250,204 | - | - | 250,204 |
| FUND BALANCES | | | | |
| Nonspendable | 146,986 | - | - | 146,986 |
| Restricted | 5,742 | 1,656,696 | 1,198,560 | 2,860,998 |
| Assigned | 1,212,381 | - | - | 1,212,381 |
| Unassigned | 4,118,568 | - | - | 4,118,568 |
| Total Fund Balances | 5,483,677 | 1,656,696 | 1,198,560 | 8,338,933 |
| Total liabilities, deferred inflows of resources and fund balances | $ 6,645,164 | $ 1,856,228 | $ 1,272,230 | $ 9,773,622 |

See accompanying notes to the financial statements.

JASPER COUNTY, GEORGIA

RECONCILIATION OF THE BALANCE SHEET
OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF NET POSITION
JUNE 30, 2018

| | |
|---|---|
| Total Fund Equity per Balance Sheet of Governmental Funds | $ 8,338,933 |
| Amounts reported for governmental activities in the Statement of Net Position differ from amounts reported in the Balance Sheet of Governmental Funds due to the following: | |
| Investment in joint venture is not available during the current period and therefore, is not reported in the funds. | 2,563,376 |
| Net pension asset is not an available resource and, therefore, is not reported in the funds. | 500,701 |
| Capital Assets | |
| Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. However, in the statement of net position the cost of these assets are capitalized and expensed over their estimated lives through annual depreciation expense. | |
| Cost of the assets | 17,491,571 |
| Less accumulated depreciation | (11,731,405) |
| Deferred outflows of resources | |
| Related to pensions | 340,594 |
| Revenues | |
| Some of the government's revenues will be collected after year-end but are not available soon enough to pay for the current period's expenditures and therefore are unearned in the funds. | 250,204 |
| Liabilities | |
| Liabilities, including bonds, capital leases and compensated absences are not due and payable in the current period and therefore are not reported in the funds: | |
| Capital leases payable | (1,282,126) |
| Contracts payable | (16,003) |
| Compensated absences | (153,318) |
| Deferred inflows of resources | |
| Related to pensions | (502,155) |
| Total Net Position of Governmental Activities | $ 15,800,372 |

See accompanying notes to the financial statements.

JASPER COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

| | General Fund | Capital Projects 2012 SPLOST | Other Governmental Funds | Total Governmental Funds |
|---|---|---|---|---|
| REVENUES | | | | |
| Taxes | $ 8,382,456 | $ 691,741 | $ 237,985 | $ 9,312,182 |
| Intergovernmental | 1,130,676 | - | 610,969 | 1,741,645 |
| Licenses and permits | 107,579 | - | 88,109 | 195,688 |
| Fines and forfeitures | 271,706 | - | 53,163 | 324,869 |
| Charges for Services | 647,442 | - | - | 647,442 |
| Interest earnings | 20,288 | 3,222 | 367 | 23,877 |
| Other revenues | 124,568 | - | - | 124,568 |
| Total Revenues | 10,684,715 | 694,963 | 990,593 | 12,370,271 |
| EXPENDITURES | | | | |
| Current | | | | |
| General government | 1,862,158 | - | 1,905 | 1,864,063 |
| Public safety | 4,966,942 | - | 43,079 | 5,010,021 |
| Public works | 1,625,891 | - | 605 | 1,626,496 |
| Judicial | 871,869 | - | - | 871,869 |
| Health and welfare | 397,221 | - | - | 397,221 |
| Culture and recreation | 333,601 | - | 4,749 | 338,350 |
| Intergovernmental | 262,304 | 152,183 | 52,356 | 466,843 |
| Debt Service | | | | |
| Principal | 107,874 | 89,281 | - | 197,155 |
| Interest and fiscal charges | 20,501 | 6,009 | - | 26,510 |
| Capital Outlay | - | 210,364 | 605,403 | 815,767 |
| Total Expenditures | 10,448,361 | 457,837 | 708,097 | 11,614,295 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | 236,354 | 237,126 | 282,496 | 755,976 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers from other funds | 208,955 | - | - | 208,955 |
| Transfers to other funds | (149,164) | - | - | (149,164) |
| Proceeds from capital leases | 489,483 | - | - | 489,483 |
| Insurance recoveries | 158,239 | - | - | 158,239 |
| Total other financing sources (uses) | 707,513 | - | - | 707,513 |
| Net change in fund balances | 943,867 | 237,126 | 282,496 | 1,463,489 |
| Fund Balance, beginning of year | 4,539,810 | 1,419,570 | 916,064 | 6,875,444 |
| Fund Balance, end of year | $ 5,483,677 | $ 1,656,696 | $ 1,198,560 | $ 8,338,933 |

See accompanying notes to the financial statements.

JASPER COUNTY, GEORGIA

RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

| | |
|---|---|
| Net Changes In Fund Balances - Total Governmental Funds | $ 1,463,489 |
| Amounts reported for governmental activities in the Statement of Activities differ from amounts reported in the Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balances due to the following: | |
| Investment in joint venture is not available during the current period | |
| Change in investment in joint venture | 1,278,500 |
| Net pension asset | |
| Net pension asset is not available during the current period and therefore, is not reported in the funds. | |
| Increase in net pension asset | 500,701 |
| Governmental funds report capital outlays as expenditures. | |
| However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay exceeded depreciation expense in the current period. | |
| Depreciation expense | (892,802) |
| Capital outlay | 1,584,929 |
| The net effect of various miscellaneous transactions involving capital assets (i.e., sales and donations) is to increase net position | (16,315) |
| Other financing sources (uses) are reported on the fund level operating statement but are reported as a liability on the government-wide financial statements. | |
| Proceeds from capital lease | (489,483) |
| Deferred outflows of resources related to pensions is not available during the current period | |
| Change in deferred outflows of resources related to pensions | (82,684) |
| Long-term Debt | |
| Under the modified accrual basis of accounting used in governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the Statement of Activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues. The adjustments for these items are as follows: | |
| Capital leases | 197,155 |
| Contract payable | 603,330 |
| Net pension liability | 155,234 |
| Compensated absences | (2,734) |
| Deferred inflows of resources related to pensions is not available during the current period and therefore is not reported in the funds. | |
| Change in deferred inflows of resources related to pensions | (424,130) |
| Revenues | |
| Because some revenues will not be collected for several months after the government's year end, they are not considered available revenues and are unearned in the governmental funds. Unearned revenues decreased by this amount during the year. | 41,912 |
| Change in Net Position of Governmental Activities | $ 3,917,102 |

See accompanying notes to the financial statements.

JASPER COUNTY, GEORGIA

GENERAL FUND
STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

| | Original Budget | Final Budget | 2018 Actual | Variance with Final Budget |
|---|---|---|---|---|
| REVENUES | | | | |
| Taxes | | | | |
| Property taxes | $ 5,686,100 | $ 5,686,100 | $ 5,916,882 | $ 230,782 |
| Sales taxes | 560,000 | 623,403 | 623,403 | - |
| Other taxes | 1,663,800 | 1,680,597 | 1,842,171 | 161,574 |
| Intergovernmental | 883,962 | 1,014,012 | 1,130,676 | 116,664 |
| Licenses and permits | 94,000 | 94,000 | 107,579 | 13,579 |
| Fines and forfeitures | 285,000 | 285,000 | 271,706 | (13,294) |
| Charges for services | 607,300 | 608,387 | 647,442 | 39,055 |
| Interest earnings | 10,000 | 10,000 | 20,288 | 10,288 |
| Miscellaneous | 32,112 | 55,668 | 124,568 | 68,900 |
| Total Revenues | 9,822,274 | 10,057,167 | 10,684,715 | 627,548 |
| EXPENDITURES | | | | |
| Current | | | | |
| General government | | | | |
| Board of commissioners | 323,735 | 197,495 | 197,467 | 28 |
| Executive | 187,869 | 258,134 | 257,185 | 949 |
| Tax commissioners office | 203,276 | 203,276 | 204,189 | (913) |
| Tax assessors | 269,018 | 269,018 | 264,649 | 4,369 |
| Elections | 28,918 | 28,918 | 17,184 | 11,734 |
| Registrars | 56,523 | 56,523 | 51,053 | 5,470 |
| Financial administration | 119,258 | 119,258 | 106,158 | 13,100 |
| Human resources | 81,800 | 81,800 | 61,582 | 20,218 |
| Public buildings | 177,429 | 181,802 | 185,607 | (3,805) |
| Planning & Zoning office | 171,385 | 171,385 | 167,385 | 4,000 |
| Library | 110,244 | 111,512 | 111,512 | - |
| Animal control | 126,738 | 127,674 | 127,674 | - |
| Economic development | 107,513 | 107,513 | 107,513 | - |
| Conservation salary | 3,000 | 3,000 | 3,000 | - |
| Total General Government | 1,966,706 | 1,917,308 | 1,862,158 | 55,150 |

See accompanying notes to the financial statements.

JASPER COUNTY, GEORGIA

GENERAL FUND
STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2018
(CONTINUED)

| | Original Budget | Final Budget | 2018 Actual | Variance with Final Budget |
|---|---|---|---|---|
| Judicial | | | | |
| Superior court | 348,684 | 348,684 | 348,402 | 282 |
| Probate court | 182,859 | 188,175 | 188,175 | - |
| Magistrate court | 101,691 | 103,801 | 103,801 | - |
| Juvenile court | 4,300 | 5,400 | 5,685 | (285) |
| Courthouse security | 52,006 | 53,506 | 53,435 | 71 |
| Other court costs | 162,469 | 172,569 | 172,371 | 198 |
| Total Judicial | 852,009 | 872,135 | 871,869 | 266 |
| Public Safety | | | | |
| Sheriff's office | 2,169,241 | 2,232,203 | 2,186,256 | 45,947 |
| Jail operations | 800,487 | 957,487 | 957,000 | 487 |
| Fire protection | 1,133,948 | 1,475,571 | 1,475,291 | 280 |
| E911 | 348,395 | 348,395 | 348,395 | - |
| Total Public Safety | 4,452,071 | 5,013,656 | 4,966,942 | 46,714 |
| Public Works | 1,745,947 | 1,745,947 | 1,625,891 | 120,056 |
| Total Public Works | 1,745,947 | 1,745,947 | 1,625,891 | 120,056 |
| Health and Welfare | | | | |
| Health department | 54,967 | 54,967 | 54,967 | - |
| Emergency management agency | 12,524 | 61,695 | 54,567 | 7,128 |
| Coroner | 25,371 | 25,371 | 16,201 | 9,170 |
| County welfare | 10,375 | 10,375 | 10,375 | - |
| Senior Center | 193,024 | 284,429 | 261,111 | 23,318 |
| Total Health and Welfare | 296,261 | 436,837 | 397,221 | 39,616 |
| Culture and Recreation | | | | |
| Recreation | 235,096 | 244,288 | 244,288 | - |
| County extension service | 41,745 | 91,638 | 89,313 | 2,325 |
| Total Culture and Recreation | 276,841 | 335,926 | 333,601 | 2,325 |

See accompanying notes to the financial statements.

JASPER COUNTY, GEORGIA

GENERAL FUND
STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2018
(CONTINUED)

| | Original Budget | Final Budget | 2018 Actual | Variance with Final Budget |
|---|---|---|---|---|
| Intergovernmental | | | | |
| Jasper County Board of Education | 27,460 | 35,859 | 35,536 | 323 |
| Jasper County Water Sewer Authority | 42,900 | 42,900 | 42,900 | - |
| Four County Development Authority | 66,100 | 66,705 | 66,705 | - |
| Other | 60,163 | 60,163 | 60,163 | - |
| Family Connection | 8,500 | 57,000 | 57,000 | - |
| Total Intergovernmental | 205,123 | 262,627 | 262,304 | 323 |
| Debt Service | | | | |
| Principal retirement | 137,383 | 135,877 | 107,874 | 28,003 |
| Interest and fiscal charges | 18,995 | 20,501 | 20,501 | - |
| Total Debt Service | 156,378 | 156,378 | 128,375 | 28,003 |
| Total Expenditures | 9,951,336 | 10,740,814 | 10,448,361 | 292,453 |
| Excess Revenue Over (Under) Expenditures | (129,062) | (683,647) | 236,354 | 920,001 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfer from Curbside | 58,955 | 208,955 | 208,955 | - |
| Transfer to Landfill | (149,164) | (149,164) | (149,164) | - |
| Proceeds from capital leases | - | 489,483 | 489,483 | - |
| Insurance recoveries | - | 134,266 | 158,239 | 23,973 |
| Total Other Financing Sources (Uses) | (90,209) | 683,540 | 707,513 | 23,973 |
| Net Change in Fund Balances | (219,271) | (107) | 943,867 | 943,974 |
| Fund Balances - Beginning of Year | 4,539,810 | 4,539,810 | 4,539,810 | - |
| Fund Balances - End of Year | $ 4,320,539 | $ 4,539,703 | $ 5,483,677 | $ 943,974 |

See accompanying notes to the financial statements.

JASPER COUNTY, GEORGIA

STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2018

| | Business-type Activities - Enterprise Funds | | |
|---|---|---|---|
| | Landfill | Curbside | Total |
| ASSETS | | | |
| Current Assets | | | |
| Cash and cash equivalents | $ 1,023,390 | $ 341,409 | $ 1,364,799 |
| Receivables | | | |
| Accounts, net | 16,097 | 78,288 | 94,385 |
| Total Current Assets | 1,039,487 | 419,697 | 1,459,184 |
| Long-Term Assets | | | |
| Capital Assets | | | |
| Nondepreciable | 1,500 | - | 1,500 |
| Depreciable, net | 187,746 | - | 187,746 |
| Total Long-Term Assets | 189,246 | - | 189,246 |
| Total Assets | 1,228,733 | 419,697 | 1,648,430 |
| LIABILITIES | | | |
| Current Liabilities | | | |
| Accounts payable | 18,301 | 61,327 | 79,628 |
| Due to other funds | 52,987 | 227,829 | 280,816 |
| Capital lease | 49,102 | - | 49,102 |
| Landfill closure and post-closure care payable | 66,163 | - | 66,163 |
| Total Current Liabilities | 186,553 | 289,156 | 475,709 |
| Long-Term Liabilities | | | |
| Landfill closure and post-closure care payable | 1,269,100 | - | 1,269,100 |
| Total Long-Term Liabilities | 1,269,100 | - | 1,269,100 |
| Total Liabilities | 1,455,653 | 289,156 | 1,744,809 |
| NET POSITION | | | |
| Net investment in capital assets | 140,144 | - | 140,144 |
| Unrestricted (Deficit) | (367,064) | 130,541 | (236,523) |
| Total Net Position (Deficit) | $ (226,920) | $ 130,541 | $ (96,379) |

See accompanying notes to the financial statements.

JASPER COUNTY, GEORGIA

STATEMENT OF REVENUES,
EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

| | Business-type Activities - Enterprise Funds | | |
|---|---|---|---|
| | Landfill | Curbside | Total |
| Operating Revenues | | | |
| Charges for services | $ 107,097 | $ 753,536 | $ 860,633 |
| Total Operating Revenues | 107,097 | 753,536 | 860,633 |
| Operating Expenses | | | |
| Salaries and benefits | 52,426 | 40,847 | 93,273 |
| Purchased services | 118,874 | 735,926 | 854,800 |
| Repairs and maintenance | 52,368 | - | 52,368 |
| Postclosure | 66,163 | - | 66,163 |
| Other | 9,888 | 51 | 9,939 |
| Depreciation | 16,952 | - | 16,952 |
| Total Operating Expenses | 316,671 | 776,824 | 1,093,495 |
| Operating Income (Loss) | (209,574) | (23,288) | (232,862) |
| Non-Operating Revenues | | | |
| Interest earnings | 900 | 8,831 | 9,731 |
| Interest expense | (2,064) | - | (2,064) |
| Total Non-operating Revenues | (1,164) | 8,831 | 7,667 |
| Income (Loss) before Transfers | (210,738) | (14,457) | (225,195) |
| Transfers (to) from Other Funds | 149,164 | (208,955) | (59,791) |
| Change in Net Position | (61,574) | (223,412) | (284,986) |
| Net Position (Deficit), beginning of year | (165,346) | 353,953 | 188,607 |
| Net Position (Deficit), end of year | $ (226,920) | $ 130,541 | $ (96,379) |

See accompanying notes to the financial statements.

JASPER COUNTY, GEORGIA

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

| | Business-type Activities - Enterprise Funds | | |
|---|---|---|---|
| | Landfill | Curbside | Total |
| Increase (Decrease) in Cash and Cash Equivalents | | | |
| Cash Flows from Operating Activities | | | |
| Cash received from customers and other users | $ 114,754 | $ 768,050 | $ 882,804 |
| Cash payments to employees for services | (52,426) | (40,847) | (93,273) |
| Cash payments for goods and services | (115,566) | (446,821) | (562,387) |
| Net Cash Provided by (Used in) Operating Activities | (53,238) | 280,382 | 227,144 |
| Cash Flows from Capital and Related Financing Activities | | | |
| Principal payments on long-term borrowings | (19,278) | - | (19,278) |
| Interest payments on long-term borrowings | (2,064) | - | (2,064) |
| Capital asset purchase | (13,567) | - | (13,567) |
| Net Cash Provided by (Used for) Capital and Related Financing Activities | (34,909) | - | (34,909) |
| Cash Flows from Noncapital Financing Activities | | | |
| Transfers from other funds | 149,164 | (208,955) | (59,791) |
| Net Cash Flows from Noncapital Financing Activities | 149,164 | (208,955) | (59,791) |
| Cash Flows from Investing Activities | | | |
| Interest earnings | 900 | 8,831 | 9,731 |
| Net Cash Flows from Investing Activities | 900 | 8,831 | 9,731 |
| Net Increase (Decrease) in Cash and Cash Equivalents | 61,917 | 80,258 | 142,175 |
| Cash and Cash Equivalents, Beginning of Year | 961,473 | 261,151 | 1,222,624 |
| Cash and Cash Equivalents, End of Year | $ 1,023,390 | $ 341,409 | $ 1,364,799 |

See accompanying notes to the financial statements.

JASPER COUNTY, GEORGIA

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2018
(CONTINUED)

| Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities | Business-type Activities - Enterprise Funds | | |
|---|---|---|---|
| | Landfill | Curbside | Total |
| Operating Income (Loss) | $ (209,574) | $ (23,288) | $ (232,862) |
| Adjustments | | | |
| Depreciation | 16,952 | - | 16,952 |
| (Increase) Decrease in Assets | | | |
| Accounts receivable | 7,657 | 14,514 | 22,171 |
| Interfund receivable | 26,211 | 61,327 | 87,538 |
| Increase (Decrease) in Liabilities | | | |
| Accounts payable | (13,634) | - | (13,634) |
| Interfund payable | 52,987 | 227,829 | 280,816 |
| Postclosure costs | 66,163 | - | 66,163 |
| Net Cash Provided by (Used in) Operating Activities | $ (53,238) | $ 280,382 | $ 227,144 |

See accompanying notes to the financial statements.

JASPER COUNTY, GEORGIA

STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
JUNE 30, 2018

| | 2018 |
|---|---|
| ASSETS | |
| Cash and cash equivalents | $ 917,615 |
| | |
| LIABILITIES | |
| Due to others | $ 774,723 |
| Due to others - escrow | 70,013 |
| Due to others - custodial | 72,879 |
| | |
| Total Liabilities | $ 917,615 |

See accompanying notes to the financial statements.

JASPER COUNTY, GEORGIA
COMBINING STATEMENTS OF NET POSITION
COMPONENT UNITS
JUNE 30, 2018 AND DECEMBER 31, 2017

| | June 30 Jasper County Health Department | June 30 Jasper County Joint 911 Authority | December 31 Development Authority of Jasper County | Total |
|---|---|---|---|---|
| ASSETS | | | | |
| Current | | | | |
| Cash and cash equivalents | $ 164,842 | $ 42,512 | $ 1,338,687 | $ 1,546,041 |
| Receivables | | | | |
| Accounts | - | 29,255 | - | 29,255 |
| Intergovernmental | 15,998 | - | - | 15,998 |
| Lease receivable | - | - | 6,347,001 | 6,347,001 |
| Non-current | | | | |
| Capital Assets | | | | |
| Nondepreciable | - | - | 2,407,062 | 2,407,062 |
| Depreciable capital assets, net | 4,160 | 171,837 | - | 175,997 |
| Total Assets | 185,000 | 243,604 | 10,092,750 | 10,521,354 |
| DEFERRED OUTFLOWS OF RESOURCES | | | | |
| Deferred outflows of resources related | | | | |
| to pensions | 42,355 | 38,525 | - | 80,880 |
| to OPEB | 33,778 | - | - | 33,778 |
| Total Deferred Outflows of Resources | 76,133 | 38,525 | - | 114,658 |
| LIABILITIES | | | | |
| Current Liabilities | | | | |
| Accounts payable | 19,557 | 360 | 229,228 | 249,145 |
| Accrued expenses | 5,542 | 7,271 | - | 12,813 |
| Compensated absences | - | 6,953 | - | 6,953 |
| Notes payable | - | 29,387 | - | 29,387 |
| Bonds payable | - | - | 308,481 | 308,481 |
| Long-term Liabilities | | | | |
| Compensated absences | 20,634 | - | - | 20,634 |
| Notes payable | - | 12,529 | - | 12,529 |
| Bonds payable | - | - | 6,053,957 | 6,053,957 |
| Net pension liability | 209,605 | 113,274 | - | 322,879 |
| Net OPEB liability | 192,876 | - | - | 192,876 |
| Total Liabilities | 448,214 | 169,774 | 6,591,666 | 7,209,654 |
| DEFERRED INFLOWS OF RESOURCES | | | | |
| Deferred inflows of resources related | | | | |
| to pensions | 47,739 | 16,632 | - | 64,371 |
| to OPEB | 52,654 | - | - | 52,654 |
| Total Deferred Inflows of Resources | 100,393 | 16,632 | - | 117,025 |
| NET POSITION | | | | |
| Net Investment in capital assets | 4,160 | 129,921 | 2,407,062 | 2,541,143 |
| Restricted for: | | | | |
| Capital projects | - | - | 892,626 | 892,626 |
| Unrestricted (Deficit) | (291,634) | (34,198) | 201,396 | (124,436) |
| Total Net Position (Deficit) | $ (287,474) | $ 95,723 | $ 3,501,084 | $ 3,309,333 |

See accompanying notes to the basic financial statements.

JASPER COUNTY, GEORGIA
COMBINING STATEMENT OF ACTIVITIES
COMPONENT UNITS
FOR THE YEAR ENDED JUNE 30, 2018 AND DECEMBER 31, 2017

| | June 30 Jasper County Health Department | June 30 Jasper County Joint 911 Authority | December 31 Development Authority of Jasper County | Total |
|---|---|---|---|---|
| EXPENSES | | | | |
| General government | $ - | $ 555,562 | $ - | $ 555,562 |
| Health and welfare | 356,731 | - | - | 356,731 |
| Economic development | - | - | 281,271 | 281,271 |
| Interest | - | 1,866 | - | 1,866 |
| Total Expenses | 356,731 | 557,428 | 281,271 | 1,195,430 |
| REVENUES | | | | |
| Program revenues | | | | |
| Charges for services | 188,270 | 200,311 | - | 388,581 |
| Operating grants and contributions | 286,745 | 373,624 | 2,843,872 | 3,504,241 |
| Capital grants and contributions | - | - | 70,425 | 70,425 |
| Total Program Revenues | 475,015 | 573,935 | 2,914,297 | 3,963,247 |
| Net Program (Expense) | 118,284 | 16,507 | 2,633,026 | 2,767,817 |
| General Revenues: | | | | |
| Interest earnings | 121 | 33 | 4,058 | 4,212 |
| Miscellaneous | - | 329 | 14,600 | 14,929 |
| Total General Revenues | 121 | 362 | 18,658 | 19,141 |
| Change in Net Position | 118,405 | 16,869 | 2,651,684 | 2,786,958 |
| Net Position (Deficit), Beginning of Year - Restated | (405,879) | 78,854 | 849,400 | 522,375 |
| Net Position (Deficit), End of Year | $ (287,474) | $ 95,723 | $ 3,501,084 | $ 3,309,333 |

See accompanying notes to the basic financial statements.

# NOTES TO THE FINANCIAL STATEMENTS

Jasper County, Georgia (the "County") was chartered by an act of the General Assembly of the State of Georgia. The County operates under a County Commission form of government and provides the following services as authorized by state law: general administrative services, public safety, roads and bridges, courts and health and welfare. The County also operates two enterprise funds, a landfill and curbside pickup.

## NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting.

The most significant of the County's accounting policies are described below.

### A. Reporting Entity

As required by generally accepted accounting principles, the financial statements of the reporting entity include those of Jasper County (the primary government) and any component units. A component unit is a legally separate organization for which the elected officials of the primary government are financially accountable. In addition, a component unit can be another organization for which the nature and significance of its relationship with a primary government is such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The component units discussed below are included in the County's reporting entity because of the significance of their operational and financial relationships with the County. In conformity with generally accepted accounting principles, as set forth in Statement of Governmental Accounting Standards Board (GASB) No. 61 "The Financial Reporting Entity: Omnibus, an amendment of GASB Statement No. 14 and 34," the County's relationships with other governments and agencies have been examined. The financial statements of each component unit have been included as a discretely presented component unit. The component unit columns in the combined financial statements include the financial data for the Jasper County Joint 911 Authority, as of June 30, 2018, the Development Authority of Jasper County, as of December 31, 2017 and the Jasper County Health Department, as of June 30, 2018. The financial information for the component units is reported in columns separate from the County's financial information to emphasize that it is legally separate from the County.

***Jasper County Joint 911 Authority*** – The Authority provides emergency call answering services and day to day radio communications dispatch services for law enforcement, emergency management, fire and emergency medical service. The Authority receives funding from Jasper County. The Authority is governed by a board comprised of five (5) members appointed by the County, three (3) members by the City of Monticello, and one (1) member by the City of Shady Dale. Specific information relative to the Authority may be obtained at the Jasper County Commissioner's Office. The Authority does not issue separate financial statements.

***Development Authority of Jasper County*** – The Authority exists for the purpose of promoting and developing for the public good and general welfare, industry and trade, trade commerce and employment opportunity in the County. The County makes all appointments to the Board. The County provides significant operating subsidies to the Authority. The Authority maintains its financial records on a calendar year ending December 31.

***Jasper County Health Department*** – This agency offers immunizations and other direct health service to citizens of Jasper County as well as inspections and other preventive types of services. While a local board is appointed to oversee the operations of this agency, it is a state dependent agency. The County appoints the voting majority of the board. The County provides significant operating subsidies to the department. The Health Department maintains its financial records on a fiscal year ending June 30.

Complete financial statements of the individual component units can be obtained directly from their administrative office as follows:

Development Authority of Jasper County
P.O. Box 270
Monticello, GA 31064

Jasper County Board of Health
336 East Green Street
Monticello, GA 31064

## B. Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities and fund financial statements, which provide a more detailed level of financial information.

***Government-wide Financial Statements*** – The government-wide financial statements include the statement of net position and the statement of activities. These statements report financial information on all of the nonfiduciary activities of the primary government and its component units. The primary government and the component units are presented separately within these financial statements with the focus on the primary government. Individual funds are not displayed but the statements distinguish governmental activities, generally supported by taxes and grants and County's general revenues, from business-type activities, generally financed in whole or in part with fees charged to external customers.

The statement of net position presents the financial position of the governmental and business-type activities of the County and it's discretely presented component units at year-end.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities and for each identifiable activity of the business-type activities of the County. Direct expenses are

those that are specifically associated with a function and therefore clearly identifiable to that particular function. The County does not allocate indirect expenses to functions in the statement of activities.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the County's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining factor for charges for services is which function generates the revenue. For grants and contributions, the determining factor is to which function the revenues are restricted.

Other revenue sources not properly included with program revenues are reported as general revenues of the County. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and each identifiable business activity is self-financing or draws from the general revenues of the County.

***Fund Financial Statements*** – During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. Fund financial statements are provided for governmental, proprietary and fiduciary funds.

Major individual governmental and enterprise funds are reported in separate columns.

***Fund Accounting*** – The County uses funds to maintain its financial records during the year. A fund is a fiscal and accounting entity with a self-balancing set of accounts. The County uses three categories of funds: governmental, proprietary and fiduciary.

*Governmental Funds* – Government funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Fund liabilities are assigned to the fund from which they will be liquidated. The County reports the difference between governmental fund assets and liabilities as fund balance. The following are the County's major governmental funds:

*The General Fund* – The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund's fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Georgia.

*The 2012 SPLOST Capital Project Fund* – The capital project fund collects sales taxes and uses these revenues to complete various budgeted roads, streets, and bridges projects, recreation projects and public safety projects.

*Proprietary Funds* – Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. The proprietary funds are classified as enterprise funds. The County's two enterprise funds are reported as major funds. The following describes the County's enterprise funds:

*The Landfill Fund* – This fund is used to account for the operation of the County's landfill.

*The Curbside Fund* – This fund is used to account for the operation of the curbside sanitation services.

*Agency Funds* – Agency Funds are used to account for the collection and disbursement of monies by the County on behalf of other governments and individuals.

## C. Measurement Focus

***Government-wide Financial Statements*** – The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the statement of net position. The statement of activities reports revenues and expenses.

***Fund Financial Statements*** – All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the governmental fund statements.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus on both financial reporting levels. All assets and all liabilities associated with the operation of these funds are included on the statements of net position. The statements of changes in fund net position present increases (i.e., revenues) and decreases (i.e., expenses) in net total position. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

## D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. At the fund reporting level, the governmental funds use the modified accrual basis of accounting. Proprietary funds use the accrual basis of accounting at both reporting levels. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of unearned revenue, and in the presentation of expenses versus expenditures. Agency funds use the accrual basis of accounting to recognize assets and liabilities.

***Revenues – Exchange Transactions*** – Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded when the exchange takes place and in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, the phrase "available for exchange transactions" means expected to be received within 60 days of year-end.

***Revenues – Non-exchange Transactions*** – Non-exchange transactions in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, grants and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied. (Note 6) Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions also must be available (i.e., collected within 60 days) before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be susceptible to accrual: property taxes, sales taxes and federal and state grants.

***Unearned Revenue*** – Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

On governmental fund financial statements (i.e., on the modified accrual basis), receivables that will not be collected within the available period have been reported as unearned revenue (i.e., they are measurable but not available) rather than as revenue.

Grants and entitlements received before the eligibility requirements are met (e.g., cash advances) also are recorded as unearned revenue.

***Expenses/Expenditures*** – On the accrual basis of accounting, expenses are recognized at the time they are incurred. On the modified accrual basis, expenditures generally are recognized in the accounting period in which the related fund liability is incurred and due, if measurable.

## E. Cash and Cash Equivalents

Cash and cash equivalents include amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the County.

## F. Receivables

All trade and property tax receivables are reported net of an allowance for uncollectible, where applicable.

## G. Interfund Balances

On the fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund receivables/interfund payables." These amounts are eliminated in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are reclassified and presented as internal balances.

## H. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures / expenses when consumed rather than when purchased.

## I. Capital Assets

Capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in governmental funds. The County reports these assets in the governmental activities column of the government-wide statement of net position but does not report these assets in the governmental fund financial statements. Capital assets utilized by enterprise funds are reported both in the business-type activities column of the government-wide statement of net position and in the enterprise funds' statement of net position.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at acquisition value at the date donation. The County maintains a capitalization threshold of five thousand dollars. The County began reporting infrastructure consisting of roads and bridges on January 1, 2004. The costs of normal repairs and maintenance that do not add to the value of the asset or materially extend an asset's life are expensed.

All reported capital assets are depreciated except for land, right-of-ways and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement.

Depreciation is computed using the straight-line method over the following useful lives:

| | Estimated Lives | |
|---|---|---|
| Asset Class | Governmental Activities | Business-Type Activities |
| Buildings | 20-40 Years | 25-40 Years |
| Machinery and Equipment | 3-10 Years | 3-10 Years |
| Vehicles | 3-10 Years | 3-5 Years |
| Site Improvements | 5-10 Years | 5-10 Years |
| Infrastructure | 20-30 Years | 20-30 Years |

At the inception of capital leases at the governmental fund reporting level, expenditures and an "other financing source" of an equal amount are reported at the net present value of future minimum lease payments.

## J. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are not vested.

All compensated absence liabilities include salary-related payments, where applicable.

The total compensated absence liability is reported on the government-wide financial statements. Proprietary funds report the total compensated liability in each individual fund at the fund reporting level. Governmental funds report the compensated absence liability at the fund reporting level only "*when due.*"

## K. Deferred Outflows / Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period or periods and so will not be recognized as an outflow of resources (expense / expenditures) until then. The County has one item that qualifies for reporting in this category. The deferred outflow of resources related to the pension plans. This amount is deferred and will be recognized as a reduction of the net pension liability in future years.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has two types of deferred inflows of resources. One type is reported at the government-wide level for deferred inflows of resources for the net difference between projected and actual earnings on pension plan investments and one type is reported at the governmental fund level, which arises only under a modified accrual basis of accounting. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes and an intergovernmental grant. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

## L. Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the these funds. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are "due for payment" during the current year. Capital leases are recognized as a liability in the governmental fund financial statements when due.

## M. Net Position Flow Assumption

Sometimes the government will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied.

It is the government's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

## N. Fund Equity

In the financial statements, governmental funds report the following classifications of fund balance in accordance with Governmental Accounting Standards Board Statement No. 54:

- Nonspendable – amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.
- Restricted – amounts are restricted when constraints have been placed on the use of resources by (a) externally imposed by creditors, grantors, contributors or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.
- Committed – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Board through adoption of a resolution. The Board of Commissioners also may modify or rescind the commitment.
- Assigned – amounts that are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed. Through resolution, the Board of Commissioners has authorized the Finance Director to assign fund balances.
- Unassigned – amounts that have not been assigned to other funds and that are not restricted, committed or assigned to specific purposes within the General Fund. The General Fund should be the only fund that reports a positive unassigned fund balance.

Flow Assumptions – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County's policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

The County's fund balance policy requires a minimum level of unassigned fund balance of no less than 25% of the general fund revenue budget at the fiscal year end. It is the County's goal to maintain an unrestricted fund balance of 50% of the general fund revenue budget, and during no time unless a catastrophic event occurs shall the unrestricted fund balance drop below 45% of the County's general fund revenue budget.

The following is a summary of the fund balance classifications as of June 30, 2018:

| | General Fund | 2012 SPLOST | Nonmajor Governmental | Total |
|---|---|---|---|---|
| Fund Balances: | | | | |
| Nonspendable | | | | |
| Prepaids | $ 146,986 | $ - | $ - | $ 146,986 |
| Restricted for: | | | | |
| Law enforcement | - | - | 39,503 | 39,503 |
| Animal control | 5,742 | - | - | 5,742 |
| Court programs | - | - | 200,688 | 200,688 |
| Capital outlay | - | 1,656,696 | 958,369 | 2,615,065 |
| Assigned for: | | | | |
| Working capital | 1,000,000 | - | - | 1,000,000 |
| Juvenile court | 5,342 | - | - | 5,342 |
| Recreation | 13,841 | - | - | 13,841 |
| Capital outlay | 123,725 | - | - | 123,725 |
| Fund Balance FY19 appropriation | 69,473 | - | - | 69,473 |
| Unassigned | 4,118,568 | - | - | 4,118,568 |
| Total Fund Balances | $5,483,677 | $1,656,696 | $ 1,198,560 | $8,338,933 |

## O. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for Landfill and Curbside services. Operating expenses are necessary costs incurred to provide the good or service that are the primary activity of each fund. Investment earnings are classified as nonoperating revenues. All revenues and expenses not meeting these definitions are reported as nonoperating revenues and expenses.

## P. Contributions of Capital

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets or from grants or outside contributions of resources restricted to capital acquisition and construction.

## Q. Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and the after non-operating revenues/expenses section in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements (i.e., they are netted).

Transfers between governmental and business-type activities on the government-wide statement of activities are reported as general revenues. Transfers between funds reported

in the governmental activities column are eliminated. Transfers between funds reported in the business type activities column are eliminated.

### R. Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

## NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

### A. Budgetary Information

An annual operating budget is prepared for the general fund and all special revenue funds. The general fund and special revenue funds are subject to budgetary control on a departmental basis within each individual fund. Budgets are prepared for the capital projects funds on a project-length basis, which usually covers two or more years. The budget resolution reflects the total of each department's appropriation in each fund.

The general fund budget is adopted on a basis consistent with GAAP except that the occurrence of capital lease obligations and the related capital lease expenditures are not budgeted. Budgets for the special revenue funds are adopted on a basis consistent with GAAP. Budgets for capital projects funds are adopted on a basis consistent with GAAP except the budget period is a project period rather than an annual period. Any change in total to a fund or departmental appropriation within a fund requires approval of the County Commission. The County Manager may approve budget transfers within departments. The County Commission must approve transfers between departments. During the year, the County Commission approved 19 budget amendments.

All unexpended annual appropriations lapse at year-end.

### B. Expenditures over Appropriations

The following had expenditures in excess of appropriations:

| General Fund | Amount |
|---|---|
| General Government | |
| Tax commissioners office | $ 913 |
| Public buildings | 3,805 |
| Judicial | |
| Juvenile court | 285 |

The Drug Education fund had expenditures in excess of departmental appropriations of $5,704 in the Public Safety department.

### C. Deficit Net Position

The Landfill Fund had a deficit net position of $226,920. The County will closely monitor spending in this fund during future periods.

## NOTE 3 – DEPOSITS

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. State statues, and County policy, require all deposits (other than federal or state government instruments) to be collateralized by depository insurance, obligations of the U.S. government, or bonds of public authorities, countries, or municipalities. As of June 30, 2018, the County had no bank balances that were exposed to custodial credit risk.

## NOTE 4 – RECEIVABLES

Receivables at June 30, 2018, consisted of taxes, interest, accounts (billings for user charges, including unbilled utility receivables), and intergovernmental receivables arising from grants. Receivables and payables are recorded on the County's financial statements to the extent that the amounts are determined to be material and substantiated not only by supporting documentation, but also by a reasonable, systematic method of determining their existence, completeness, valuation, and in the case of receivables, collectability.

| | General Fund | Landfill Fund | Curbside Fund | Total |
|---|---|---|---|---|
| Receivables: | | | | |
| Taxes | $ 384,884 | $ - | $ - | $ 384,884 |
| Accounts | - | 16,097 | 687,378 | 703,475 |
| EMS collections | 168,952 | - | - | 168,952 |
| Other | 43,357 | - | - | 43,357 |
| Gross Receivables | 597,193 | 16,097 | 687,378 | 1,300,668 |
| Less: Allowance for Uncollectible | (127,920) | | (609,090) | (737,010) |
| Net Total Receivables | $ 469,273 | $ 16,097 | $ 78,288 | $ 563,658 |

## NOTE 5 – DUE FROM OTHER GOVERNMENTS

| | Federal | State | Other | Total |
|---|---|---|---|---|
| Fund: | | | | |
| General | $ 129,048 | $ 54,229 | $ 28,260 | $ 211,537 |
| 2018 SPLOST | - | - | 80,939 | 80,939 |
| Total | $ 129,048 | $ 54,229 | $ 109,199 | $ 292,476 |

## NOTE 6 – PROPERTY TAXES

The Board of Commissioners levied the 2017 property tax digest on June 22, 2017. Property taxes attach as an enforceable lien on property as of January 1. Property taxes were billed on August 18, 2017 and were payable within sixty days or December 20, 2017.

## NOTE 7 – CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2018, was as follows:

| | Balance 7/1/2017 | Additions | Deductions | Balance 6/30/2018 |
|---|---|---|---|---|
| Governmental Activities | | | | |
| Nondepreciable Capital Assets | | | | |
| Land | $ 68,000 | $ - | $ - | $ 68,000 |
| Construction in progress | - | 71,369 | - | 71,369 |
| Total Nondepreciable Capital Assets | 68,000 | 71,369 | - | 139,369 |
| Depreciable Capital Assets | | | | |
| Buildings | 6,405,454 | 9,850 | - | 6,415,304 |
| Machinery and equipment | 3,392,789 | 365,530 | - | 3,758,319 |
| Infrastructure | 1,719,352 | 657,554 | - | 2,376,906 |
| Site Improvements | 70,294 | 5,414 | - | 75,708 |
| Vehicles | 4,320,853 | 475,212 | (70,100) | 4,725,965 |
| Total Depreciable Capital Assets | 15,908,742 | 1,513,560 | (70,100) | 17,352,202 |
| Total Capital assets | 15,976,742 | 1,584,929 | (70,100) | 17,491,571 |
| Accumulated Depreciation | | | | |
| Buildings | 3,903,455 | 214,807 | - | 4,118,262 |
| Machinery and equipment | 3,019,979 | 205,934 | - | 3,225,913 |
| Infrastructure | 410,205 | 85,968 | - | 496,173 |
| Site Improvements | 34,403 | 4,463 | - | 38,866 |
| Vehicles | 3,524,346 | 381,630 | (53,785) | 3,852,191 |
| Total Accumulated Depreciation | 10,892,388 | 892,802 | (53,785) | 11,731,405 |
| Governmental Activities Capital Assets, Net | $ 5,084,354 | $ 692,127 | $ (16,315) | 5,760,166 |
| | | | Less related long-term debt outstanding | (1,282,126) |
| | | | Net investment in capital assets | $ 4,478,040 |

| Governmental Activities Depreciation Expense | |
|---|---|
| General Government | $ 41,164 |
| Public Safety | 527,312 |
| Public Works | 223,268 |
| Judicial | 92,408 |
| Health and Welfare | 44 |
| Culture and Recreation | 8,606 |
| Total governmental activities depreciation expense | $ 892,802 |

| | Balance 7/1/2017 | Additions | Deductions | Balance 6/30/2018 |
|---|---|---|---|---|
| Business-Type Activities | | | | |
| Nondepreciable Capital Assets | | | | |
| Land | $ 1,500 | $ - | $ - | $ 1,500 |
| Total Nondepreciable Capital Assets | 1,500 | - | - | 1,500 |
| Depreciable Capital Assets | | | | |
| Buildings | 12,949 | - | - | 12,949 |
| Machinery and equipment | 710,176 | - | - | 710,176 |
| Improvements | 109,750 | 13,567 | - | 123,317 |
| Total Depreciable Capital Assets | 832,875 | 13,567 | - | 846,442 |
| Total Capital Assets | 834,375 | 13,567 | - | 847,942 |
| Accumulated Depreciation | | | | |
| Buildings | 1,295 | 1,295 | - | 2,590 |
| Machinery and equipment | 629,474 | 12,105 | - | 641,579 |
| Improvements | 10,975 | 3,552 | - | 14,527 |
| Total Accumulated Depreciation | 641,744 | 16,952 | - | 658,696 |
| Business-Type Activities Capital Assets, Net | $ 192,631 | $ (3,385) | $ - | 189,246 |
| | Less related long-term debt outstanding | | | (49,102) |
| | Net investment in capital assets | | | $ 140,144 |

Business-type activities depreciation expense

| | |
|---|---|
| Landfill | $16,952 |
| Total business-type activities depreciation expense | $16,952 |

*Discretely Presented Component Units*

Activity for the Jasper County Health Department for the fiscal year ended June 30, 2018 was as follows:

| | Balance 6/30/2017 | Additions | Deletions | Balance 6/30/2018 |
|---|---|---|---|---|
| Governmental Activities | | | | |
| Depreciable capital assets | | | | |
| Office and medical equipment | $ 40,007 | $ 4,262 | $ - | $ 44,269 |
| Total capital assets | 40,007 | 4,262 | - | 44,269 |
| Accumulated depreciation | | | | |
| Office and medical equipment | (40,007) | (102) | - | (40,109) |
| Total accumulated depreciation | (40,007) | (102) | - | (40,109) |
| Governmental capital assets, net | $ - | $ 4,160 | $ - | $ 4,160 |

| | |
|---|---|
| Governmental activities deprecation expense | |
| Health | $ 102 |

Activity for the Jasper County Joint 911 Authority for the fiscal year ended June 30, 2018 was as follows:

| | Balance 6/30/2017 | Additions | Deletions | Balance 6/30/2018 |
|---|---|---|---|---|
| Governmental Activities | | | | |
| Depreciable capital assets | | | | |
| Buildings | $ 100,702 | $ - | $ - | $ 100,702 |
| Furniture and equipment | 259,751 | 35,229 | - | 294,980 |
| Total capital assets | 360,453 | 35,229 | - | 395,682 |
| Accumulated depreciation | | | | |
| Buildings | (68,404) | (3,357) | - | (71,761) |
| Furniture and equipment | (123,580) | (28,504) | - | (152,084) |
| Total accumulated depreciation | (191,984) | (31,861) | - | (223,845) |
| Governmental capital assets, net | $ 168,469 | $ 3,368 | $ - | $ 171,837 |

| | |
|---|---|
| Governmental activities deprecation expense | |
| General government | $ 31,861 |

Activity for the Development Authority of Jasper County for the fiscal year ended December 31, 2017 was as follows:

| | Balance 12/31/2016 | Additions | Deletions | Balance 12/31/2017 |
|---|---|---|---|---|
| Governmental Activities | | | | |
| Nondepreciable Capital Assets | | | | |
| Land | $ 638,253 | $ 119,169 | $ (53,924) | $ 703,498 |
| Construction in progress | - | 1,703,564 | - | 1,703,564 |
| Total Nondepreciable Capital Assets | 638,253 | 1,822,733 | (53,924) | 2,407,062 |
| Depreciable Capital Assets | | | | |
| Machinery and equipment | 10,044 | - | - | 10,044 |
| Total Depreciable Capital Assets | 10,044 | - | - | 10,044 |
| Total Capital Assets | 648,297 | 1,822,733 | (53,924) | 2,417,106 |
| Accumulated Depreciation | | | | |
| Machinery and equipment | (10,044) | - | - | (10,044) |
| Total Accumulated Depreciation | (10,044) | - | - | (10,044) |
| Governmental Capital Assets, Net | $ 638,253 | $1,822,733 | $ (53,924) | $2,407,062 |

| | |
|---|---|
| Governmental Activities Depreciation Expense | |
| Economic development | $ - |

## NOTE 8 – INTERFUND BALANCES, TRANSFERS AND ADVANCES

Interfund balances at June 30, 2018, consisted of the following amounts and represent charges for services or reimbursable expenses. These remaining balances resulted from the time lag between the dates that (1) interfund goods or services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting period, and (3) payments between funds are made. The County expects to repay all interfund balances within one year.

The composition of the due to / from other funds as of June 30, 2018 is as follows:

| Receivable Fund | Payable Fund | Amount |
|---|---|---|
| General Fund | 2012 SPLOST Fund | $ 132,261 |
| General Fund | Landfill Fund | 52,987 |
| General Fund | Curbside Fund | 227,829 |
| General Fund | Nonmajor Governmental Funds | 28,961 |
| Nonmajor Governmental Fund | General Fund | 539,985 |
| Total | | $ 982,023 |

Interfund transfers for the fiscal year ended June 30, 2018, consisted of the following:

| Transfers Out: | Transfers In: | Amount |
|---|---|---|
| General Fund | Landfill Fund | $ 149,164 |
| Curbside Fund | General Fund | 208,955 |
| Total | | $ 358,119 |

Transfers are used to report revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations; to segregate money for anticipated capital projects; to provide additional resources for current operations or debt service; and to return money to the fund from which it was originally provided once a project is completed.

All County transfers either occur on a regular basis or are consistent with the purpose of the fund making the transfer.

## NOTE 9 – LANDFILL CLOSURE AND POSTCLOSURE CARE COST

State and federal laws and regulations require the Landfill to place a final cover on the landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the Landfill reports a portion of these closure and postclosure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet. The $1,335,263 reported as landfill closure and post closure care liability at June 30, 2018, represents the cumulative amount reported to date based on the use of 100% of the estimated capacity of the SL landfill site at Highway 212 and 70% of the estimated capacity of the C&D landfill site. These amounts are based on what it would cost to perform all closure and postclosure care in 2018. The County has estimated the closure and post closure costs associated with the landfills to be $1,771,259, leaving $435,996 of closure and post closure costs that has not yet been recognized by the County. The remaining estimated life of the C&D landfill site is 68 years. Actual cost may be higher due to inflation, changes in technology, or changes in regulations.

## NOTE 10 – LONG-TERM DEBT

***County Capital Leases*** – The County has entered into capital leases for various vehicles. These leases meet the criteria of a capital lease since they transfer benefits and risks of ownership to the lessee at the end of the lease term. Capital lease payments are reflected as debt service expenditures at the governmental fund reporting level. The vehicles acquired by the leases are included in capital assets.

The outstanding balance of the corresponding liabilities is included in long-term debt. All equipment and vehicles acquired by the leases has a five-year estimated useful life. For fiscal year 2018, $272,631 was included in depreciation expense, and $1,099,325 was included in accumulated depreciation.

Governmental Activities:

| | |
|---|---|
| $127,830, 2014 BB&T lease, due in monthly installments of $2,231 through 2019. Interest at 1.79% | $ 26,509 |
| $466,328, 2014 Caterpillar lease, due in monthly installments of $2,441 through 2019 with a balloon payment of $388,500. Interest at 3.2% | 392,694 |
| $141,771, 2015 BB&T lease, due in monthly installments of $2,111 through 2021. Interest at 2.32% | 69,406 |
| $136,098, 2015 BB&T lease, due in monthly installments of $2,377 through 2020. Interest at 2.32% | 30,570 |
| $268,002, 2015 BB&T lease, due in monthly installments of $3,453 through 2022. Interest at 2.26% | 123,282 |
| $151,139, 2016 BB&T lease, due in monthly installments of $2,250 through 2022. Interest at 2.31% | 96,899 |
| $77,635, 2017 BB&T lease, due in monthly installments of $1,377 through 2022. Interest at 2.49% | 59,122 |
| $157,461, 2018 BB&T lease, due in monthly installments of $2,880 through 2023. Interest at 3.72% | 155,069 |
| $332,022, 2018 BB&T lease, due in monthly installments of $4,517 through 2025. Interest at 3.86% | 328,575 |
| Total Governmental Activities | $ 1,282,126 |

Business-type Activities:

| | |
|---|---|
| $121,050, 2014 Caterpillar lease, due in monthly installments of $1,642 through 2019. Interest at 3.2% | $ 49,102 |

Future minimum lease payments are as follows:

| | Governmental Activities | | Business-Type Activities | | |
|---|---|---|---|---|---|
| Year | Principal | Interest | Principal | Interest | Total |
| 2019 | $ 622,232 | $ 27,943 | $ 49,102 | $ 1,033 | $ 700,310 |
| 2020 | 182,396 | 19,039 | - | - | 201,435 |
| 2021 | 181,150 | 13,686 | - | - | 194,836 |
| 2022 | 115,955 | 8,909 | - | - | 124,864 |
| 2023 | 80,406 | 5,478 | - | - | 85,884 |
| 2024-2025 | 99,987 | 2,958 | - | - | 102,945 |
| Total | $ 1,282,126 | $ 78,013 | $ 49,102 | $ 1,033 | $ 1,410,274 |

***Contracts Payable*** - The County is contractually obligated to the purchase of the Four County Industrial site. The County's share in the property and underlying debt is 10% amounting to $900,000. Annual interest and principal payments will be made through 2021 at an annual interest rate of 2.5%. During fiscal year 2018, a payment of $2.6 million was paid by the Four County Joint Industrial Development Authority to retire the revenue bonds payable.

In June 2001, Four County Joint Industrial Development Authority issued a note in the amount of $487,760 with the Georgia Environmental Finance Authority (GEFA) to finance the extension of water and waste water service. Jasper County is obligated to pay 9.2% of the debt service on the note, which provides for quarterly payments through July 1, 2022 at an interest rate of 4.65%. During fiscal year 2018, Newton County Water & Sewerage Authority made a debt service payment of $36,201, reducing the County's portion of the debt to $16,003 as of June 30, 2018.

During 2014, an additional GEFA loan was issued for the purpose of constructing a sewerage treatment facility. The total amount of the commitment was for $5,900,000, of which $5,900,000 was drawn down as of June 30, 2016. The percentage of ownership and debt assumed by Jasper County is 10%. The County has recorded its portion of the debt and related investment in the amount of $590,000. During fiscal year 2018, Four County Joint Industrial Development Authority made a debt service payment of $3.4 million to retire the remaining GEFA loan balance.

The County's debt service requirements to maturity on the contracts payable are as follows:

| Year Ending June 30 | Principal | Interest | Total |
|---|---|---|---|
| 2019 | $ 3,488 | $ 684 | $ 4,172 |
| 2020 | 3,653 | 519 | 4,172 |
| 2021 | 3,826 | 346 | 4,172 |
| 2022 | 4,007 | 165 | 4,172 |
| 2023 | 1,029 | 12 | 1,041 |
| | $ 16,003 | $ 1,726 | $ 17,729 |

***Changes in Long-term Debt*** – Changes in the County's long-term obligations consisted of the following for the year ended June 30, 2018:

| | Outstanding 7/1/2017 | Additions | Reductions | Outstanding 6/30/2018 | Amounts Due in One Year |
|---|---|---|---|---|---|
| Governmental Activities | | | | | |
| Contracts payable | $ 619,333 | $ - | $ (603,330) | $ 16,003 | $ 3,488 |
| Capital leases | 989,798 | 489,483 | (197,155) | 1,282,126 | 622,232 |
| Net pension liability/(asset) | 155,234 | - | (655,935) | (500,701) | - |
| Compensated absences | 150,584 | 107,374 | (104,640) | 153,318 | 153,318 |
| Total Governmental Activities | $ 1,914,949 | $ 596,857 | $ (1,561,060) | $ 950,746 | $ 779,038 |
| Business-Type Activities | | | | | |
| Landfill closure and post-closure cost | $ 1,269,100 | $ 66,163 | $ - | $ 1,335,263 | $ 66,163 |
| Capital leases | 68,380 | - | (19,278) | 49,102 | 49,102 |
| Total Business-Type Activities | $ 1,337,480 | $ 66,163 | $ (19,278) | $ 1,384,365 | $ 115,265 |

The governmental capital lease obligations will be paid from the general fund. The compensated absences liability and net pension liability will be paid from the fund from which the employees' salaries are paid, generally the General Fund.

**Discreetly Presented Component Units**

Activity for the Jasper County Health Department for the fiscal year ended June 30, 2018, was as follows:

| | Outstanding 7/1/2017 | Additions | Reductions | Outstanding 6/30/2018 | Amounts Due in One Year |
|---|---|---|---|---|---|
| Health Department | | | | | |
| Compensated Absences | $ 16,458 | $ 14,449 | $ (10,273) | $ 20,634 | $ - |
| Net Pension Liability | 330,136 | - | (120,531) | 209,605 | - |
| Net OPEB Liability | 264,053 | - | (71,177) | 192,876 | - |
| Total Health Department | $ 610,647 | $ 14,449 | $ (201,981) | $ 423,115 | $ - |

Activity for the Jasper County Joint 911 Authority for the fiscal year ended June 30, 2018, was as follows:

| | Outstanding 7/1/2017 | Additions | Reductions | Outstanding 6/30/2018 | Amounts Due in One Year |
|---|---|---|---|---|---|
| Joint 911 Authority | | | | | |
| Notes Payable | $ 70,364 | $ - | $ (28,448) | $ 41,916 | $ 29,387 |
| Compensated Absences | 6,604 | 3,820 | (3,471) | 6,953 | 6,953 |
| Net Pension Liability | 111,639 | 1,635 | - | 113,274 | - |
| Total Joint 911 Authority | $ 188,607 | $ 5,455 | $ (31,919) | $ 162,143 | $ 36,340 |

Activity for the Development Authority of Jasper County for the year ended December 31, 2017, was as follows:

| | Outstanding 12/31/2016 | Additions | Reductions | Outstanding 12/31/2017 | Amounts Due in One Year |
|---|---|---|---|---|---|
| Development Authority | | | | | |
| 2013 Revenue bonds | $ 2,145,324 | $ - | $ (182,886) | $ 1,962,438 | $ 189,962 |
| 2015 Revenue bonds | 1,800,000 | - | - | 1,800,000 | - |
| 2017 Revenue bonds | - | 2,600,000 | - | 2,600,000 | 118,519 |
| Total Joint 911 Authority | $ 3,945,324 | $ 2,600,000 | $ (182,886) | $ 6,362,438 | $ 308,481 |

## NOTE 11 – PENSION PLANS

### A. ACCG Defined Benefit Plan

#### Plan Description

The County contributes to the Association County Commissioners of Georgia ("ACCG") Defined Benefit Plan ("Plan"), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for participating Counties in Georgia. ACCG issues a publicly available financial report that includes financial statements and required supplementary information (RSI) for the Plan. That report may be obtained by writing to GEBCorp, 400 Galleria Parkway, Suite 1250, Atlanta, Georgia 30339 or by calling (800) 736-7166.

#### Participation

All full-time County employees are eligible to participate in the Plan after completing two years of service.

#### Retirement Benefits

Participants become eligible to retire at age 65 with three years of participation in the Plan. Benefits vest after four years of service. Upon eligibility to retire, participants are entitled to an annual benefit in the amount of .5% of average annual compensation up to $10,000 plus 1% of average annual compensation in excess of $10,000 plus $50 for each year of service payable as a life annuity. Service is limited to 35 years. Compensation is averaged over a five year period prior to retirement or termination.

**Plan Membership**

As of January 1, 2017, the date of the most recent actuarial valuation date, pension plan membership consisted of the following:

| | |
|---|---|
| Retirees, Beneficiaries and Disables receiving benefits | 29 |
| Terminated plan participants entitled to but not yet receiving benefits | 46 |
| Active employees participating in the Plan | 74 |
| Total number of Plan Participants | 149 |

**Contributions**

The plan members are not required to contribute to the plan. The County is required to contribute at an actuarially determined rate; the current rate is 0.0% of annual covered payroll. The contributions requirements of the County are established and may be amended by the ACCG Board of Trustees.

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

At June 30, 2018, the County reported a net pension liability. The net pension liability was measured as of December 31, 2017. The total pension liability used to calculate the net pension liability was based on an actuarial valuation as of January 1, 2017. An expected total pension liability as of June 30, 2018 was determined using standard roll-forward techniques.

For the year ended June 30, 2018, the County recognized pension expense relative to ACCG in the amount of $149,121. At June 30, 2018, the County reported deferred outflows of resources and deferred inflows of resources related to the Pension from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|---|---|---|
| Changes of assumptions | $ 123,836 | $ - |
| Asset (Gain)/Loss | 101,463 | 218,650 |
| Liability (Gain)/Loss | - | 283,505 |
| Employer contributions subsequent to the measurement date | 115,295 | - |
| | $ 340,594 | $ 502,155 |

County contributions subsequent to the measurement date of December 31, 2017 are reported as deferred outflows of resources and will be recognized as a reduction of the net pension liability in the year ended June 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in the pension expense as follows:

| Year ended September 30: | |
|---|---|
| 2018 | $ (39,776) |
| 2019 | (43,190) |
| 2020 | (85,352) |
| 2021 | (93,349) |
| 2022 and thereafter | (15,189) |

**Actuarial Assumptions:** The total pension liability as of June 30, 2018 was determined by an actuarial valuation as of January 1, 2017 using the following actuarial assumptions, applied to all periods included in the measurement:

| | |
|---|---|
| Inflation | 3.00% |
| Salary increase | 3.00%, per year with an age based scale |
| Investment rate of return | 7.25%, On-going basis, based on long-term expected rate of return of pension plan investments |

Mortality rates were based on the RP-2000 Combined Mortality Table with sex-distinct rates, set forward two years for males and one year for females, and the RP-2000 Disabled Mortality Table with sex-distinct rates.

The mortality and economic actuarial assumptions used in the January 1, 2017 valuation were based on the results of an actuarial experience study for the period July 1, 2010 to June 30, 2014.

**Net Pension Liability/(Asset)**:

| Changes in the Net Pension Liability/(Asset) | Total Pension Liability | Fiduciary Net Position | Net Pension Liability/(Asset) |
|---|---|---|---|
| Balances at June 30, 2017 | $ 3,359,865 | $ 3,204,631 | $ 155,234 |
| Changes for the year | | | |
| Service cost | 87,966 | - | 87,966 |
| Interest | 238,321 | - | 238,321 |
| Liability experience (gain)/loss | (274,658) | - | (274,658) |
| Assumption change | 6,349 | - | 6,349 |
| Employer contributions | - | 156,560 | (156,560) |
| Employee contributions | - | 78,282 | (78,282) |
| Net investment income | - | 523,819 | (523,819) |
| Benefit payments | (145,351) | (145,351) | - |
| Administrative expense | - | (16,219) | 16,219 |
| Other | - | (28,529) | 28,529 |
| Net changes | (87,373) | 568,562 | (655,935) |
| Balances at June 30, 2018 | $ 3,272,492 | $ 3,773,193 | $ (500,701) |

The County's net pension asset is recorded in the Government-Wide Statement of Net Position in the amount of $500,701.

The discount rate is determined through a blend of using a building blocks approach based on 20-year benchmarks (33.33%) and 30-year benchmarks (33.33%), as well as the forward-looking capital market assumptions for a moderate asset allocation (33.34%), as determined by UBS.

| | |
|---|---|
| 20-year building blocks return (6.82% * .3333) | 6.82% |
| 30-year building blocks return (8.28% * .3333) | 8.28% |
| UBS capital market assumption for a moderate asset allocation (6.40% * .3334) | 2.13% |
| Discount Rate | 7.16% |
| Discount Rate (rounded to the nearest .25%) | 7.25% |

| Benchmark | Asset Allocation | Average 20 Year Return | Weighted 20 Year Return | Average 30 Year Return | Weighted 30 Year Return |
|---|---|---|---|---|---|
| S&P 500 | 30% | 7.91% | 2.37% | 10.22% | 3.07% |
| Barlay's Agg. | 30% | 5.60% | 1.68% | 6.56% | 1.97% |
| MSCI EAFE | 15% | 4.29% | 0.64% | 5.73% | 0.86% |
| Citi Non US Webi | 5% | 4.66% | 0.23% | 5.98% | 0.30% |
| NAREIT Equity | 5% | 10.79% | 0.54% | 10.44% | 0.52% |
| Russell 2000 | 5% | 8.06% | 0.40% | 9.33% | 0.47% |
| Russell 3000 | 5% | 8.03% | 0.40% | 10.15% | 0.51% |
| S&P Mid Cap | 5% | 11.22% | 0.56% | 11.53% | 0.58% |
| Weighted Return | | | 6.83% | | 8.27% |

**Discount Rate:** The discount rate used to measure the total pension liability/(asset) was 7.25%. The projection of cash flows used to determine the discount rate assumed that employer contributions will be made at the actuarially determined contribution rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**Sensitivity of the Net Pension Liability/(Asset) to Changes in the Discount rate:** The following presents the County's net pension liability/(asset) calculated using the discount rate of 7.25%, as well as what the County's net pension liability/(asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (6.25%) or 1-percentage-point higher (8.25%) than the current rate:

| | 1% Decrease (6.25%) | Current Discount Rate (7.25%) | 1% Increase (8.25%) |
|---|---|---|---|
| Sensitivity of the Net Pension Liability/ (Asset) to Changes in the Discount Rate | $ (81,297) | $ (500,701) | $ (848,561) |

**Pension plan fiduciary net position:** Detailed information about the pension plan's fiduciary net position is available in the separately issued ACCG financial report which is publically available at www.gebcorp.com.

## B. Jasper County Joint 911 Authority Retirement Plan (Component Unit)

***Plan Description***

The Authority's defined benefit pension plan, Jasper County Joint 911 Authority Retirement Plan, (the Plan) was established by an adoption agreement executed by the Authority's board. The Plan is affiliated with the Georgia Municipal Employees Benefit System (GMEBS) an agent multiple-employer pension plan administered by the Georgia Municipal Association. The Georgia Municipal Association issues a publicly available financial report on GMEBS that includes financial statements and required supplementary information. That report may be obtained by writing to Georgia Municipal Association, 201 Pryor Street, Atlanta, Georgia, 30303-3606.

***Benefits Provided***

The GMEBS Plan provides retirement, disability and death benefits to plan members and beneficiaries. Effective January 1, 2015, the Plan was amended to provide for immediate participation for employees. This change has no impact on service credited under the Plan and has no impact on benefits.

***Plan Membership***

As of July 1, 2018, the date of the most recent actuarial valuation date, pension plan membership consisted of the following:

| | |
|---|---|
| Retirees, Beneficiaries and Disables receiving benefits | 4 |
| Terminated plan participants entitled to but not yet receiving benefits | 5 |
| Active employees participating in the Plan | 8 |
| Total number of Plan Participants | 17 |

***Contributions***

The plan members are not required to contribute to the plan. The Authority is required to contribute at an actuarially determined rate; the current rate is 11.28% of annual covered payroll. The contribution requirements of the Authority are established and may be amended by the GMEBS Board of Trustees.

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

At June 30, 2018, the Authority reported a net pension liability. The net pension liability was measured as of March 31, 2017. The total pension liability used to calculate the net pension liability was based on an actuarial valuation as of January 1, 2017. An expected total pension liability as of June 30, 2017 was determined using standard roll-forward techniques.

For the year ended June 30, 2018, the Authority recognized pension expense relative to GMEBS in the amount of $12,787. At June 30, 2018, the Authority reported deferred outflows of resources and deferred inflows of resources related to the Pension from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|---|---|---|
| Differences between expected and actual experience | $ 23,977 | $ - |
| Changes of assumptions | 7,649 | - |
| Net difference between projected and actual earnings on pension plan investments | - | 16,632 |
| Employer contributions subsequent to the measurement date | 6,899 | - |
| | $ 38,525 | $ 16,632 |

Authority contributions subsequent to the measurement date of March 31, 2018 are reported as deferred outflows of resources and will be recognized as a reduction of the net pension liability in the year ended June 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in the pension expense as follows:

| Year ended September 30: | |
|---|---|
| 2019 | $ 6,437 |
| 2020 | 4,153 |
| 2021 | (624) |
| 2022 | (170) |
| 2023 | 5,198 |

**Actuarial Assumptions:** The total pension liability as of June 30, 2018 was determined by an actuarial valuation as of July 1, 2018 using the following actuarial assumptions, applied to all periods included in the measurement:

| | |
|---|---|
| Inflation | 2.75% |
| Salary increase | 2.75%, plus service based merit increases |
| Investment rate of return | 7.50%, On-going basis, based on long-term expected rate of return of pension plan investments |

Mortality rates were based on the RP-2000 Combined Healthy Mortality Table with sex-distinct rates, set forward two years for males and one year for females, and the RP-2000 Disabled Retiree Mortality Table with sex-distinct rates.

The mortality and economic actuarial assumptions used in the July 1, 2018 valuation were based on the results of an actuarial experience study for the period January 1, 2010 to June 30, 2014.

**Net Pension Liability:**

| Changes in the Net Pension Liability: | Total Pension Liability | Fiduciary Net Position | Net Pension Liability |
|---|---|---|---|
| Balances at June 30, 2017 | $ 459,276 | $ 347,637 | $ 111,639 |
| Changes for the year | | | |
| Service cost | 14,362 | - | 14,362 |
| Interest | 34,893 | - | 34,893 |
| Difference between expected and actual experience | 11,068 | - | 11,068 |
| Contributions - employer | - | 24,262 | (24,262) |
| Net investment income | - | 43,680 | (43,680) |
| Benefit payments | (18,104) | (18,104) | - |
| Administrative expense | - | (5,184) | 5,184 |
| Other changes | 4,070 | - | 4,070 |
| Net changes | 46,289 | 44,654 | 1,635 |
| Balance at June 30, 2018 | $ 505,565 | $ 392,291 | $ 113,274 |

The Authority's net pension liability is recorded in the Government-Wide Statement of Net Position in the amount of $113,274, respectively.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2018 is summarized in the following table:

| Asset class | Target allocation | Long-term Expected real rate of return |
|---|---|---|
| Domestic Equity | 45% | 6.71% |
| International Equity | 20% | 7.71% |
| Real estate | 10% | 3.36% |
| Global Fixed Income | 5% | 5.21% |
| Domestic Fixed Income | 20% | 2.11% |
| Cash | 0% | |
| Total | 100% | |

**Discount Rate:** The discount rate used to measure the total pension liability was 7.50%. The projection of cash flows used to determine the discount rate assumed that employer contributions will be made at the actuarially determined contribution rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**Sensitivity of the Net Pension Liability to Changes in the Discount rate:** The following presents the Authority's net pension liability calculated using the discount rate of 7.50%, as well as what the Authority's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.50%) or 1-percentage-point higher (8.50 %) than the current rate:

| | 1% Decrease 6.50% | Current discount rate 7.50% | 1% Increase 8.50% |
|---|---|---|---|
| Sensitivity of the Net Pension Liability to Changes in the Discount Rate | $ 181,238 | $ 113,274 | $ 55,957 |

**Pension plan fiduciary net position:** Detailed information about the pension plan's fiduciary net position is available in the separately issued GMEBS financial report which is publically available at www.gmanet.com.

## NOTE 12 –SPECIAL FUNDING DEFINED BENEFIT PENSION PLANS

### A. Employees' Retirement System

The County's Tax Commissioner is eligible to participate in the Employees' Retirement System (ERS), a voluntary pension system. The County makes no contributions to this plan. Pursuant to O.C.G.A. 47-2-292(a) the Department of Revenue receives an annual appropriation from the Georgia General Assembly to be used to fund the employer contributions for local County Tax Commissioners. The plan is administered by the Employees' Retirement System who issues a publicly available financial report that can be obtained at www.ers.ga.gov/formspubs/formspubs. This plan is considered immaterial to Jasper County's financial statements.

### B. Sheriffs' Retirement Fund of Georgia

The County's Sheriff is covered by the Sheriffs' Retirement Fund of Georgia. The County makes no contribution to this plan. Contributions are collected by the County as the agent for this fund through its court systems. This plan is administered by the Georgia Sheriffs' Association (GSA) where separate financial statements may be obtained on their website. This plan is considered immaterial to Jasper County's financial statements.

### C. Judges of the Probate Courts Retirement Fund of Georgia

The County's Probate Judge is covered by the Judges of the Probate Courts Retirement Fund of Georgia. The County makes no contributions to this plan. The State of Georgia provides nonemployer contributions to the Fund through the collection of court fines and forfeitures. These nonemployer contributions are recognized as revenue by the Fund when collected from the courts. The Judges of the Probate Courts Retirement Fund of Georgia is a component unit of the State of Georgia. This plan is considered immaterial to Jasper County's financial statements.

### D. Georgia Firefighters' Pension Fund

The County's Volunteer Firemen are eligible to participate in the Georgia Firefighters' Pension Fund, a voluntary pension system. The County makes no contributions to this plan. Contributions are made through monthly dues by eligible firefighters electing to participate in the plan and non-employer contributions which consist of insurance premium taxes collected and remitted by insurers directly to the pension fund in accordance with the law. The plan is administered by the Georgia Firefighters' Pension Fund located at 2171 Eastview Parkway NE in Conyers, Georgia where separate financial statements may be obtained. This plan is considered immaterial to Jasper County's financial statements.

### E. Peace Officers' Annuity and Benefit Fund of Georgia

The County's Sheriff Deputies are covered by the State of Georgia Peace Officers' Annuity and Benefit Fund. The County makes no contribution to this plan. Contributions are collected by the County as the agent for this fund through its court systems. This plan is administered through the Peace Officers' Annuity and Benefit Fund of Georgia located at 1210 Greenbelt Parkway in Griffin, Georgia where separate financial statements may be obtained. This plan is considered immaterial to Jasper County's financial statements.

## NOTE 13 – RISK MANAGEMENT

The County is exposed to various risks of losses related to torts, thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has joined together with other counties in the state as part of the Interlocal Risk Management Agency (IRMA) for property and liability insurance and the ACCG-Group Self-Insurance Workers' Compensation Fund (WCSIF), public entity risk pools currently operating as common risk management and insurance programs for member local governments. The Association County Commissioners of Georgia (ACCG) administers both risk pools.

As part of these risks pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pools' agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pools' agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member governments' contracts and in accordance with the workers' compensation laws of Georgia. The funds are to pay all cost taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.

There were no significant reductions in insurance coverage from prior year, and there have been no settlements that exceed the County's insurance coverage during the past three years.

## NOTE 14 – CONTINGENT LIABILITIES

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could result in a request for reimbursement to the grantor agency for costs disallowed under terms of the grant. Based on prior experience, the County believes such disallowances, if any, will be immaterial.

The County was a defendant in several lawsuits at June 30, 2018. In the opinion of County management, the outcome of these contingencies will not have a material effect on the financial position of the County.

## NOTE 15 – JOINT VENTURES

Under Georgia law, the County, in conjunction with other cities and counties in the fourteen county east central Georgia area, is a member of the Northeast Georgia Regional Commission (RC) and is required to pay annual dues thereto. Membership in an RC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the RC in Georgia. The RC Council membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of an RC. Separate financial statements of the NEGRC may be obtained from:

Northeast Georgia Regional Commission
305 Research Drive
Athens, GA 30605-2795

During 1998, the Four County Industrial Development Authority (the "Joint Authority"), a joint venture, was formed for the purpose of purchasing and developing an industrial site. The land was purchased through the Walton County Development Authority, until such time as the Joint Authority could issue permanent bonds financing the project. The Joint Authority issued $9,000,000 in bonded debt in October 2000 and refinanced in January 2009 for the repayment of the Walton County Development Authority, to pay issuance costs of the bonds, and to provide initial development costs. The stated percentages of ownership and debt assumption are as follows: Newton County 37.5%, Walton County 37.5%, Morgan County 15%, and Jasper County 10%. The debt is discussed in Note 10. As of June 30, 2018, the remaining balance of the bond payable was paid off. The County records the investment in the joint venture at a value of $2,563,376, using the equity interest method.

In June 2001, the Joint Authority issued a GEFA loan in the amount of $487,780 to finance the extension of water and wastewater service to the above mentioned property. According to the intergovernmental agreement established in connection with issuance of the GEFA loan, the stated percentages of ownership and debt assumed by Jasper County is 9.2%. The County has recorded its portion of the debt and related investment in the amount of $16,003.

During 2014, an additional GEFA loan was issued for the purpose of constructing a sewerage treatment facility. The total amount of the drawdown was $5,900,000. The percentage of ownership and debt assumed by Jasper County is 10%. The County has recorded its portion of the debt and related investment in the amount of $590,000. As of June 30, 2018, the remaining balance of the GEFA loan was paid off.

Separate financial statements can be obtained from:

Four County Industrial Development Authority
C/O Madison Chamber of Commerce
115 East Jefferson Street
Madison, Georgia 30650

## NOTE 16 – INTERGOVERNMENTAL FINANCIAL GUARANTEE

**Intergovernmental Agreement between Jasper County and the Development Authority of Jasper County**

On April 1, 2015, the County and the Development Authority of Jasper County (Issuer) entered into an intergovernmental agreement for the purpose of issuing revenue bonds. The Issuer proposes to issue, sell and deliver the Development Authority of Jasper County Revenue Bonds (Thompson & Thwaite, LLC Project) Series 2015 (the Bonds) in the aggregate principal amount of $1,800,000 for the purpose of financing the costs of the Project and the costs of issuing the Bonds. The debt service payments are to be paid from the lease proceeds received from Thompson & Thwaite, LLC. If the Authority doesn't collect sufficient lease proceeds to cover the debt service payments the County shall pay to the Trustee moneys sufficient to provide for the payment of the Debt Service as the same becomes due and payable.

## NOTE 17 – EVALUATION OF SUBSEQUENT EVENTS

The County has evaluated subsequent events through June 20, 2019, the date which the financial statements were available to be issued.

On February 4, 2019, the County approved the purchase of 825 Eatonton St., Monticello, Georgia by the Development Authority of Jasper County and guarantee of the debt service payments of said financing.

## NOTE 18 – RESTATEMENT OF EQUITY BALANCES – JASPER COUNTY BOARD OF HEALTH (COMPONENT UNIT OF JASPER COUNTY, GEORGIA)

### New Accounting Standards

During fiscal year 2018, the Jasper County Board of Health adopted new accounting guidance, Governmental Accounting Standards Board (GASB) Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions.*

The effects of this adjustment are as follows:

| | Jasper County Board of Health |
|---|---|
| Net position (Deficit) June 30, 2017, as previously reported | $ (166,512) |
| Implementation of GASB 75 for OPEB: | |
| Record Net OPEB Liability | (264,053) |
| Record OPEB Deferred Outflows / Inflows of Resources | 24,686 |
| Net position (Deficit) June 30, 2017, restated | $ (405,879) |

# REQUIRED SUPPLEMENTARY INFORMATION

JASPER COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

## SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY AND RELATED RATIOS

| **Total Pension Liability** | 2018 | 2017 | 2016 | 2015 |
|---|---|---|---|---|
| Service cost | $ 87,966 | $ 76,938 | $ 72,066 | $ 80,647 |
| Interest on total pension liability | 238,321 | 229,143 | 215,369 | 208,717 |
| Difference between expected and actual experience | (274,658) | (38,495) | (67,826) | - |
| Changes of assumptions | 6,349 | 104,976 | 94,361 | - |
| Benefit payments, including refunds of employee contributions | (145,351) | (135,889) | (124,722) | (138,315) |
| **Net Change in Total Pension Liability** | (87,373) | 236,673 | 189,248 | 151,049 |
| **Total Pension Liability - Beginning of Year** | 3,359,865 | 3,123,192 | 2,933,944 | 2,782,895 |
| **Total Pension Liability - End of Year (a)** | $ 3,272,492 | $ 3,359,865 | $ 3,123,192 | $ 2,933,944 |
| **Plan Fiduciary Net Position** | | | | |
| Contributions - employer | $ 156,560 | $ 130,602 | $ 125,007 | $ 140,036 |
| Contributions - employee | 78,282 | 65,303 | 72,526 | 70,054 |
| Net investment income | 523,819 | 216,357 | 23,166 | 199,694 |
| Benefit payments, including refunds of member contributions | (145,351) | (135,889) | (124,722) | (133,316) |
| Administrative expenses | (16,219) | (18,864) | (15,181) | (14,516) |
| Other expenses | (28,529) | (21,823) | (22,524) | (38,059) |
| **Net Change in Plan Fiduciary Net Position** | 568,562 | 235,686 | 58,272 | 223,893 |
| **Plan Fiduciary Net Position - Beginning of Year** | 3,204,631 | 2,968,945 | 2,910,673 | 2,686,780 |
| **Plan Fiduciary Net Position - End of Year (b)** | $ 3,773,193 | $ 3,204,631 | $ 2,968,945 | $ 2,910,673 |
| **County's Net Pension Liability (asset) - (a) - (b)** | $ (500,701) | $ 155,234 | $ 154,247 | $ 23,271 |
| **Plan fiduciary net position as a percentage of the total pension liability** | 115.30% | 95.38% | 95.06% | 99.21% |
| **Covered payroll** | 2,676,086 | 2,477,985 | 2,388,832 | 2,336,779 |
| **Net pension liability as a percentage of covered payroll** | -18.71% | 6.26% | 6.46% | 1.00% |

Note: Schedule is intended to show information for 10 fiscal years. Additional years will be displayed as they become available.

The accompanying notes to the required supplementary information are an integral part of this schedule.

JASPER COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

## SCHEDULE OF COUNTY CONTRIBUTIONS

| | 2018 | 2017 | 2016 | 2015 |
|---|---|---|---|---|
| Actuarially determined contributions | $ 116,803 | $ 125,093 | $ 107,335 | $ 118,650 |
| Contributions in relation to the actuarially determined contribution | 156,560 | 137,336 | 125,007 | 140,007 |
| Contribution deficiency (excess) | $ (39,757) | $ (12,243) | $ (17,672) | $ (21,357) |
| County's covered payroll | 2,654,614 | 2,552,325 | 2,388,832 | 2,336,779 |
| Contributions as a percentage of covered payroll | 5.90% | 5.38% | 5.23% | 5.99% |

Note: Schedule is intended to show information for 10 fiscal years. Additional years will be displayed as they become available.

The accompanying notes to the required supplementary information are an integral part of this schedule.

JASPER COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

## SCHEDULE OF CHANGES IN THE 911 AUTHORITY'S NET PENSION LIABILITY AND RELATED RATIOS

| | 2018 | 2017 | 2016 | 2015 |
|---|---|---|---|---|
| **Total Pension Liability** | | | | |
| Service cost | $ 14,362 | $ 12,961 | $ 10,428 | $ 9,168 |
| Interest on total pension liability | 34,893 | 31,608 | 28,365 | 25,708 |
| Difference between expected and actual experience | 11,068 | 13,699 | 13,480 | 7,299 |
| Benefit payments, including refunds of employee contributions | (18,104) | (13,658) | (9,786) | (8,576) |
| Other | 4,070 | - | 1,290 | 1,290 |
| **Net Change in Total Pension Liability** | 46,289 | 44,610 | 43,777 | 34,889 |
| **Total Pension Liability - Beginning of Year** | 459,276 | 414,666 | 370,889 | 336,000 |
| **Total Pension Liability - End of Year (a)** | $ 505,565 | $ 459,276 | $ 414,666 | $ 370,889 |
| **Plan Fiduciary Net Position** | | | | |
| Contributions - employer | $ 24,262 | $ 20,084 | $ 15,797 | $ 16,052 |
| Net investment income | 43,680 | 21,262 | 14,775 | 28,802 |
| Benefit payments, including refunds of member contributions | (18,104) | (13,658) | (9,786) | (8,576) |
| Administrative expenses | (5,184) | (4,244) | (3,066) | (3,418) |
| **Net Change in Plan Fiduciary Net Position** | 44,654 | 23,444 | 17,720 | 32,860 |
| **Plan Fiduciary Net Position - Beginning of Year** | 347,637 | 324,193 | 306,473 | 273,613 |
| **Plan Fiduciary Net Position - End of Year (b)** | $ 392,291 | $ 347,637 | $ 324,193 | $ 306,473 |
| **Authority's net pension liability (asset) - ending (a) - (b)** | $ 113,274 | $ 111,639 | $ 90,473 | $ 64,416 |
| **Plan fiduciary net position as a percentage of the total pension liability** | 77.59% | 75.69% | 78.18% | 82.63% |
| **Covered payroll** | 240,837 | 221,791 | 186,516 | 194,582 |
| **Net pension liability as a percentage of covered payroll** | 47.03% | 50.34% | 48.51% | 33.10% |

Note: Schedule is intended to show information for the last 10 fiscal years. Additional years will be displayed as they will be displayed as they become available.

The accompanying notes to the required supplementary information are an integral part of this schedule.

JASPER COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

## SCHEDULE OF 911 AUTHORITY CONTRIBUTIONS

| | 2018 | 2017 | 2016 | 2015 |
|---|---|---|---|---|
| Actuarially determined contributions | $ 27,272 | $ 24,791 | $ 18,515 | $ 14,891 |
| Contributions in relation to the actuarially determined contribution | 27,272 | 24,791 | 18,515 | 14,891 |
| Contribution deficiency (excess) | $ - | $ - | $ - | $ - |
| Authority's covered payroll | 240,837 | 221,791 | 186,516 | 194,582 |
| Contributions as a percentage of covered payroll | 11.32% | 11.18% | 9.93% | 7.65% |

Note: Schedule is intended to show information for 10 fiscal years. Additional years will be displayed as they become available.

The accompanying notes to the required supplementary information are an integral part of this schedule.

## 1. Association County Commissioners of Georgia Jasper County Defined Benefit Plan

**Changes of assumptions:**

There have been no substantive changes since the last actuarial valuation.

| | |
|---|---|
| Valuation date | The actuarially determined contribution rate was determined as of January 1, 2017, with an interest adjustment to the fiscal year. Contributions in relation to this actuarially determined contribution rate will be reported for the fiscal year ending June 30, 2018. |

**Methods and assumptions used to determine contribution rates:**

| | |
|---|---|
| Actuarial cost method | Entry Age Normal |
| Actuarial asset valuation method | Smoothed market value with a 5-year smoothing |
| Net Investment Rate of Return | 7.25% |
| Projected Salary Increases | 3.00% per year with an age based scale |
| Cost of Living Adjustments | 0.00% |
| Retirement Age | Ages 55-60 rate of 10%, age 61-64 rate of 20%, ages 65-69 rate of 30%, and age 70 and over rate of 100% |
| Mortality | RP-2000 projected with Scale AA to 2017 Based on Social Security Administration standard rates. |

## 2. Jasper County Joint 911 Authority Retirement Plan

**Changes of assumptions:**

Amounts reported for the fiscal year ending in 2018 and later reflect the following assumption changes based on an actuarial study conducted in September 2017:

- The investment return assumption was decreased from 7.75% to 7.50%
- The inflation assumption was decreased from 3.25% to 2.75%

*Benefit Changes:*

There were no changes in benefit provisions in the last two fiscal years.

| | |
|---|---|
| Valuation date | The actuarially determined contribution was determined as of July 1, 2018, with an interest adjustment to the fiscal year. Contributions in relation to this actuarially determined contribution rate will be reported for the fiscal year ending June 30, 2018. |

**Methods and assumptions used to determine contribution rates:**

| | |
|---|---|
| Actuarial cost method | Entry Age Normal |
| Amortization method | Closed level dollar for the remaining unfunded liability |
| Remaining amortization period | Remaining amortization period varies for the bases, with a net effective amortization period of 13 years. |
| Asset valuation method | Sum of actuarial value at beginning of year and the cash flow during the year plus the assumed investment return, adjusted by 10% of the amount that the value exceeds or is less than the market value at the end of the year. The actuarial value is adjusted, if necessary, to be within 20% of market value. |
| Net Investment Rate of Return | 7.50% |
| Projected Salary Increases | 2.75% plus service based merit increases |
| Cost of Living Adjustments | 0.00% |
| Retirement Age | Ages 55-59 rate of 10%, age 60 rate of 20%, age 61 rate of 25%, age 62 rate of 35%, age 63 rate of 40%, age 64 rate of 45%, ages 65-69 rate of 50% and age 70 and over rate of 100% |
| Mortality | RP-2000 Combined Healthy Mortality Table with sex-distinct rates, set forward two years for males and one year for females<br>RP-2000 Disabled Retiree Mortality Table with sex-distinct rates. |

# SUPPLEMENTARY INFORMATION

# NONMAJOR GOVERNMENTAL FUNDS

## SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

Law Enforcement Confiscation Fund – This fund accounts for Federal and State condemned funds received and disbursed for Law Enforcement expenditures.

Law Library Fund – This fund accounts for the resources of a centralized law library per State Law.

Jail Fund – This fund accounts for fines collected as required by State Law for jail operations and construction.

Drug Education Fund – This fund accounts for fines collected as required by State Law for drug abuse treatment and educational purposes.

Victims Assistance Fund – This fund accounts for the resources received from the various courts of Jasper County for assistance to victims of crime.

## CAPITAL PROJECTS FUNDS

Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Impact Fees – This fund is used to account for the proceeds and various projects associated with the approved Impact Fees.

LMIG Fund – This fund is used to collect the Georgia Department of Transportation Local Maintenance & Improvement Grant proceeds and the capital projects approved for those funds.

2005 SPLOST Fund – This fund was established to account for the proceeds and various projects associated with the 2005 SPLOST.

Senior Center Community Development Block Grant (CDBG) Fund – This fund is used to collect the Senior Center Community Development Block Grant proceeds and the Senior Center renovation capital project approved for those funds.

2018 SPLOST Fund – This fund was established to account for the proceeds and various projects associated with the 2018 SPLOST.

JASPER COUNTY, GEORGIA

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2018

| | Special Revenue Funds | | | | | Capital Project Funds | | | | | Total Nonmajor Governmental Funds |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Law Enforcement Confiscation | Law Library | Jail | Drug Education | Victims Assistance | Impact Fees | LMIG Fund | 2005 SPLOST | Senior Center CDBG | 2018 SPLOST | |
| ASSETS | | | | | | | | | | | |
| Cash and cash equivalents | $ 39,503 | $ 34,148 | $ 85,512 | $ 80,520 | $ 3,297 | $ 242,623 | $ - | $ 2,277 | $ 6,380 | $ 157,046 | $ 651,306 |
| Due from other funds | - | - | - | - | - | - | 539,985 | - | - | - | 539,985 |
| Due from other governments | - | - | - | - | - | - | - | - | - | 80,939 | 80,939 |
| Total Assets | $ 39,503 | $ 34,148 | $ 85,512 | $ 80,520 | $ 3,297 | $ 242,623 | $ 539,985 | $ 2,277 | $ 6,380 | $ 237,985 | $ 1,272,230 |
| LIABILITIES AND FUND BALANCES | | | | | | | | | | | |
| Liabilities | | | | | | | | | | | |
| Accounts payable | $ - | $ - | $ - | $ 1,093 | $ - | $ - | $ 990 | $ - | $ 6,380 | $ 36,246 | $ 44,709 |
| Due to other funds | - | - | - | 63 | 1,633 | 11,155 | - | - | - | 16,110 | 28,961 |
| Total Liabilities | - | - | - | 1,156 | 1,633 | 11,155 | 990 | - | 6,380 | 52,356 | 73,670 |
| Fund Balances | | | | | | | | | | | |
| Restricted | 39,503 | 34,148 | 85,512 | 79,364 | 1,664 | 231,468 | 538,995 | 2,277 | - | 185,629 | 1,198,560 |
| Total Fund Balances | 39,503 | 34,148 | 85,512 | 79,364 | 1,664 | 231,468 | 538,995 | 2,277 | - | 185,629 | 1,198,560 |
| Total Liabilities and Fund Balances | $ 39,503 | $ 34,148 | $ 85,512 | $ 80,520 | $ 3,297 | $ 242,623 | $ 539,985 | $ 2,277 | $ 6,380 | $ 237,985 | $ 1,272,230 |

JASPER COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

| | Special Revenue Funds | | | | | Capital Project Funds | | | | | Total Nonmajor Governmental Funds |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Law Enforcement Confiscation | Law Library | Jail | Drug Education | Victims Assistance | Impact Fees | LMIG Fund | 2005 SPLOST | Senior Center CDBG | 2018 SPLOST | |
| REVENUES | | | | | | | | | | | |
| Sales taxes | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $237,985 | $ 237,985 |
| Intergovernmental | - | - | - | - | - | - | 546,260 | - | 64,709 | - | 610,969 |
| Licenses and permits | - | - | - | - | - | 88,109 | - | - | - | - | 88,109 |
| Fines and forfeitures | - | 7,792 | 18,861 | 17,074 | 9,436 | - | - | - | - | - | 53,163 |
| Interest earnings | 34 | - | 76 | 63 | - | 170 | - | 24 | - | - | 367 |
| Total Revenues | 34 | 7,792 | 18,937 | 17,137 | 9,436 | 88,279 | 546,260 | 24 | 64,709 | 237,985 | 990,593 |
| EXPENDITURES | | | | | | | | | | | |
| Current | | | | | | | | | | | |
| General government | - | 1,905 | - | - | - | - | - | - | - | - | 1,905 |
| Public safety | 8,609 | - | 811 | 12,704 | 9,800 | 11,155 | - | - | - | - | 43,079 |
| Public works | - | - | - | - | - | - | 605 | - | - | - | 605 |
| Culture and recreation | - | - | - | - | - | - | - | 4,749 | - | - | 4,749 |
| Intergovernmental | - | - | - | - | - | - | - | - | - | 52,356 | 52,356 |
| Capital outlay | - | - | - | - | - | - | 514,145 | 26,549 | 64,709 | - | 605,403 |
| Total Expenditures | 8,609 | 1,905 | 811 | 12,704 | 9,800 | 11,155 | 514,750 | 31,298 | 64,709 | 52,356 | 708,097 |
| Net Change in Fund Balances | (8,575) | 5,887 | 18,126 | 4,433 | (364) | 77,124 | 31,510 | (31,274) | - | 185,629 | 282,496 |
| Fund Balances - Beginning of Year | 48,078 | 28,261 | 67,386 | 74,931 | 2,028 | 154,344 | 507,485 | 33,551 | - | - | 916,064 |
| Fund Balances - End of Year | $ 39,503 | $34,148 | $85,512 | $ 79,364 | $ 1,664 | $231,468 | $538,995 | $ 2,277 | $ - | $185,629 | $ 1,198,560 |

JASPER COUNTY, GEORGIA

LAW ENFORCEMENT CONFISCATION FUND
BALANCE SHEET
JUNE 30, 2018

| | |
|---|---|
| ASSETS | |
| Cash and cash equivalents | $ 39,503 |
| Total Assets | $ 39,503 |
| LIABILITIES | |
| Accounts payable | $ - |
| Total Liabilities | - |
| Fund Balance | |
| Restricted | 39,503 |
| Total Liabilities and Fund Balance | $ 39,503 |

JASPER COUNTY, GEORGIA

LAW ENFORCEMENT CONFISCATION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

| | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|
| REVENUES | | | |
| Fines and forfeitures | $ 30,000 | $ - | $ (30,000) |
| Interest earnings | - | 34 | 34 |
| Total Revenues | 30,000 | 34 | (29,966) |
| EXPENDITURES | | | |
| Current | | | |
| Public Safety | 12,000 | 8,609 | 3,391 |
| Total Expenditures | 12,000 | 8,609 | 3,391 |
| Net change in fund balance | 18,000 | (8,575) | (26,575) |
| Fund Balance, beginning of year | 48,078 | 48,078 | - |
| Fund Balance, end of year | $ 66,078 | $ 39,503 | $ (26,575) |

JASPER COUNTY, GEORGIA

LAW LIBRARY FUND
BALANCE SHEET
JUNE 30, 2018

| | |
|---|---|
| ASSETS | |
| Cash and cash equivalents | $ 34,148 |
| Total Assets | $ 34,148 |
| LIABILITIES | |
| Accounts payable | $ - |
| Total Liabilities | - |
| FUND BALANCE | |
| Restricted | 34,148 |
| Total Liabilities and Fund Balance | $ 34,148 |

JASPER COUNTY, GEORGIA

LAW LIBRARY FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

| | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|
| REVENUES | | | |
| Fines and forfeitures | $ 9,300 | $ 7,792 | $ (1,508) |
| Total Revenues | 9,300 | 7,792 | (1,508) |
| EXPENDITURES | | | |
| Current | | | |
| General government | 2,500 | 1,905 | 595 |
| Total Expenditures | 2,500 | 1,905 | 595 |
| Net change in fund balance | 6,800 | 5,887 | (913) |
| Fund Balance, beginning of year | 28,261 | 28,261 | - |
| Fund Balance, end of year | $ 35,061 | $ 34,148 | $ (913) |

JASPER COUNTY, GEORGIA

JAIL FUND
BALANCE SHEET
JUNE 30, 2018

| | |
|---|---|
| ASSETS | |
| Cash and cash equivalents | $ 85,512 |
| Total Assets | $ 85,512 |
| LIABILITIES | |
| Accounts payable | $ - |
| Total Liabilities | - |
| FUND BALANCE | |
| Restricted | 85,512 |
| Total Liabilities and Fund Balance | $ 85,512 |

JASPER COUNTY, GEORGIA

JAIL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

| | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|
| REVENUES | | | |
| Fines and forfeitures | $ 22,000 | $ 18,861 | $ (3,139) |
| Interest earnings | - | 76 | 76 |
| Total Revenues | 22,000 | 18,937 | (3,063) |
| EXPENDITURES | | | |
| Current | | | |
| Public Safety | 6,000 | 811 | 5,189 |
| Total Expenditures | 6,000 | 811 | 5,189 |
| Net change in fund balance | 16,000 | 18,126 | 2,126 |
| Fund Balance, beginning of year | 67,386 | 67,386 | - |
| Fund Balance, end of year | $ 83,386 | $ 85,512 | $ 2,126 |

JASPER COUNTY, GEORGIA

DRUG EDUCATION FUND
BALANCE SHEET
JUNE 30, 2018

| | |
|---|---|
| ASSETS | |
| Cash and cash equivalents | $ 80,520 |
| Total Assets | $ 80,520 |
| LIABILITIES | |
| Accounts payable | $ 1,093 |
| Due to other funds | 63 |
| Total Liabilities | 1,156 |
| FUND BALANCE | |
| Restricted | 79,364 |
| Total Liabilities and Fund Balance | $ 80,520 |

JASPER COUNTY, GEORGIA

DRUG EDUCATION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

| | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|
| REVENUES | | | |
| Fines and forfeitures | $ 19,000 | $ 17,074 | $ (1,926) |
| Interest earnings | - | 63 | 63 |
| Total Revenues | 19,000 | 17,137 | (1,863) |
| EXPENDITURES | | | |
| Current | | | |
| Public safety | 7,000 | 12,704 | (5,704) |
| Total Expenditures | 7,000 | 12,704 | (5,704) |
| Net change in fund balance | 12,000 | 4,433 | (7,567) |
| Fund Balance, beginning of year | 74,931 | 74,931 | - |
| Fund Balance, end of year | $ 86,931 | $ 79,364 | $ (7,567) |

JASPER COUNTY, GEORGIA

VICTIMS ASSISTANCE
BALANCE SHEET
JUNE 30, 2018

| | | |
|---|---|---|
| ASSETS | | |
| Cash and cash equivalents | $ | 3,297 |
| Total Assets | $ | 3,297 |
| LIABILITIES | | |
| Due to other funds | $ | 1,633 |
| Total Liabilities | | 1,633 |
| FUND BALANCE | | |
| Restricted | | 1,664 |
| Total Liabilities and Fund Balance | $ | 3,297 |

JASPER COUNTY, GEORGIA

VICTIMS ASSISTANCE
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

| | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|
| REVENUES | | | |
| Fines and forfeitures | $ 11,000 | $ 9,436 | $ (1,564) |
| Total Revenues | 11,000 | 9,436 | (1,564) |
| EXPENDITURES | | | |
| Current | | | |
| Public safety | 9,800 | 9,800 | - |
| Total Expenditures | 9,800 | 9,800 | - |
| Net change in fund balance | 1,200 | (364) | (1,564) |
| Fund Balance, beginning of year | 2,028 | 2,028 | - |
| Fund Balance, end of year | $ 3,228 | $ 1,664 | $ (1,564) |

JASPER COUNTY, GEORGIA

IMPACT FEES
BALANCE SHEET
JUNE 30, 2018

| | | |
|---|---|---|
| ASSETS | | |
| Cash and cash equivalents | $ | 242,623 |
| Total Assets | $ | 242,623 |
| LIABILITIES | | |
| Due to other funds | $ | 11,155 |
| Total Liabilities | | 11,155 |
| FUND BALANCE | | |
| Restricted | | 231,468 |
| Total Liabilities and Fund Balance | $ | 242,623 |

JASPER COUNTY, GEORGIA

IMPACT FEES
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

| | |
|---|---|
| REVENUES | |
| Impact fees | $ 88,109 |
| Interest earnings | 170 |
| Total Revenues | 88,279 |
| EXPENDITURES | |
| Current | |
| Public safety | 11,155 |
| Total Expenditures | 11,155 |
| Net change in fund balance | 77,124 |
| Fund Balance, beginning of year | 154,344 |
| Fund Balance, end of year | $ 231,468 |

JASPER COUNTY, GEORGIA

LMIG FUND
BALANCE SHEET
JUNE 30, 2018

| | |
|---|---|
| ASSETS | |
| Due from other funds | $ 539,985 |
| Total Assets | $ 539,985 |
| LIABILITIES | |
| Accounts payable | $ 990 |
| Total Liabilities | 990 |
| FUND BALANCE | |
| Restricted | 538,995 |
| Total Liabilities and Fund Balance | $ 539,985 |

JASPER COUNTY, GEORGIA

LMIG FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

| | |
|---|---|
| REVENUES | |
| Intergovernmental | $ 546,260 |
| Total Revenues | 546,260 |
| EXPENDITURES | |
| Current | |
| Public works | 605 |
| Capital outlay | 514,145 |
| Total Expenditures | 514,750 |
| Net change in fund balance | 31,510 |
| Fund Balance, beginning of year | 507,485 |
| Fund Balance, end of year | $ 538,995 |

JASPER COUNTY, GEORGIA

2005 SPLOST FUND
BALANCE SHEET
JUNE 30, 2018

| | |
|---|---|
| ASSETS | |
| Cash and cash equivalents | $ 2,277 |
| Total Assets | $ 2,277 |
| LIABILITIES | |
| Accounts payable | $ - |
| Total Liabilities | - |
| FUND BALANCE | |
| Restricted | 2,277 |
| Total Liabilities and Fund Balance | $ 2,277 |

JASPER COUNTY, GEORGIA

2005 SPLOST FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

| | |
|---|---|
| REVENUES | |
| Interest earnings | $ 24 |
| Total Revenues | 24 |
| EXPENDITURES | |
| Current | |
| Culture and recreation | 4,749 |
| Capital outlay | 26,549 |
| Total Expenditures | 31,298 |
| Net change in fund balance | (31,274) |
| Fund Balance, beginning of year | 33,551 |
| Fund Balance, end of year | $ 2,277 |

JASPER COUNTY, GEORGIA

SENIOR CENTER CDBG FUND
BALANCE SHEET
JUNE 30, 2018

| | | |
|---|---|---|
| ASSETS | | |
| Due from other governments | $ | 6,380 |
| Total Assets | $ | 6,380 |
| LIABILITIES | | |
| Accounts payable | $ | 6,380 |
| Total Liabilities | | 6,380 |
| FUND BALANCE | | |
| Restricted | | - |
| Total Liabilities and Fund Balance | $ | 6,380 |

JASPER COUNTY, GEORGIA

SENIOR CENTER CDBG FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

| | |
|---|---|
| REVENUES | |
| Intergovernmental | $ 64,709 |
| Total Revenues | 64,709 |
| EXPENDITURES | |
| Capital outlay | 64,709 |
| Total Expenditures | 64,709 |
| Net change in fund balance | - |
| Fund Balance, beginning of year | - |
| Fund Balance, end of year | $ - |

JASPER COUNTY, GEORGIA

SENIOR CENTER
COMMUNITY DEVELOPMENT BLOCK GRANT
#16p-y-079-1-5942
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2018

| | Current Year | Total to Date | Project Authorization |
|---|---|---|---|
| REVENUES | | | |
| Department of Community Affiars | $ 64,709 | $ 64,709 | $ 750,000 |
| Total Revenues | 64,709 | 64,709 | 750,000 |
| EXPENDITURES | | | |
| C-022-00 Contigencies - Unprogrammed Funds | - | - | 60,368 |
| T-03A-00 - Engineering - Senior Ceners | 43,909 | 43,909 | 55,000 |
| P-03A-00 - Senior Centers | - | - | 589,632 |
| A-21A-00 - Senior Centers | 20,800 | 20,800 | 45,000 |
| Total Expenditures | 64,709 | 64,709 | 750,000 |
| Net change in fund balance | - | - | - |
| Fund Balance, beginning of year | - | - | - |
| Fund Balance, end of year | $ - | $ - | $ - |

JASPER COUNTY, GEORGIA

2018 SPLOST FUND
BALANCE SHEET
JUNE 30, 2018

| | | |
|---|---|---|
| ASSETS | | |
| Cash and cash equivalents | $ | 157,046 |
| Due from other governments | | 80,939 |
| Total Assets | $ | 237,985 |
| LIABILITIES | | |
| Accounts payable | $ | 36,246 |
| Due to other funds | | 16,110 |
| Total Liabilities | | 52,356 |
| FUND BALANCE | | |
| Restricted | | 185,629 |
| Total Liabilities and Fund Balance | $ | 237,985 |

JASPER COUNTY, GEORGIA

2018 SPLOST FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

| | |
|---|---|
| REVENUES | |
| Sales taxes | $ 237,985 |
| Total Revenues | 237,985 |
| EXPENDITURES | |
| Intergovernmental | 52,356 |
| Total Expenditures | 52,356 |
| Net change in fund balance | 185,629 |
| Fund Balance, beginning of year | - |
| Fund Balance, end of year | $ 185,629 |

JASPER COUNTY, GEORGIA

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

| Tax Commissioner | Balance July 1, 2017 | Additions | Deductions | Balance June 30, 2018 |
|---|---|---|---|---|
| Assets | | | | |
| Cash and cash equivalents | $ 234,709 | $11,056,304 | $ 10,705,905 | $ 585,108 |
| Liabilities | | | | |
| Due to others | $ 234,709 | $11,056,304 | $ 10,705,905 | $ 585,108 |

| Superior Court | Balance July 1, 2017 | Additions | Deductions | Balance June 30, 2018 |
|---|---|---|---|---|
| Assets | | | | |
| Cash and cash equivalents | $ 88,485 | $ 212,071 | $ 204,343 | $ 96,213 |
| Liabilities | | | | |
| Due to others | $ 22,197 | $ 199,768 | $ 195,765 | $ 26,200 |
| Due to others - escrow | 66,288 | 12,303 | 8,578 | 70,013 |
| Total Liabilities | $ 88,485 | $ 212,071 | $ 204,343 | $ 96,213 |

| Probate Court | Balance July 1, 2017 | Additions | Deductions | Balance June 30, 2018 |
|---|---|---|---|---|
| Assets | | | | |
| Cash and cash equivalents | $ 86,765 | $ 71,834 | $ 73,173 | $ 85,426 |
| Liabilities | | | | |
| Due to others | $ 13,931 | $ 71,287 | $ 72,671 | $ 12,547 |
| Due to others - custodial | 72,834 | 547 | 502 | 72,879 |
| Total Liabilities | $ 86,765 | $ 71,834 | $ 73,173 | $ 85,426 |

JASPER COUNTY, GEORGIA

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2018
(CONTINUED)

| Magistrate Court | Balance July 1, 2017 | Additions | Deductions | Balance June 30, 2018 |
|---|---|---|---|---|
| Assets | | | | |
| Cash and cash equivalents | $ 4,125 | $ 61,322 | $ 61,161 | $ 4,286 |
| Liabilities | | | | |
| Due to others | $ 4,125 | $ 61,322 | $ 61,161 | $ 4,286 |

| Sheriff's Office | Balance July 1, 2017 | Additions | Deductions | Balance June 30, 2018 |
|---|---|---|---|---|
| Assets | | | | |
| Cash and cash equivalents | $ 108,491 | $ 100,083 | $ 61,992 | $ 146,582 |
| Liabilities | | | | |
| Due to others | $ 108,491 | $ 100,083 | $ 61,992 | $ 146,582 |

| Total | Balance July 1, 2017 | Additions | Deductions | Balance June 30, 2018 |
|---|---|---|---|---|
| Assets | | | | |
| Cash and cash equivalents | $ 522,575 | $11,501,614 | $11,106,574 | $ 917,615 |
| Liabilities | | | | |
| Due to others | $ 383,453 | $11,488,764 | $11,097,494 | $ 774,723 |
| Due to others - escrow | 66,288 | 12,303 | 8,578 | 70,013 |
| Due to others - custodial | 72,834 | 547 | 502 | 72,879 |
| Total Liabilities | $ 522,575 | $11,501,614 | $11,106,574 | $ 917,615 |

JASPER COUNTY, GEORGIA

BALANCE SHEET
JASPER COUNTY 911 AUTHORITY
COMPONENT UNIT
JUNE 30, 2018

| | | |
|---|---|---|
| ASSETS | | |
| Cash and cash equivalents | $ | 42,512 |
| Accounts receivable | | 29,255 |
| Total Assets | $ | 71,767 |
| LIABILITIES AND FUND BALANCE | | |
| Liabilities | | |
| Accounts payable | $ | 360 |
| Accrued liabilities | | 7,271 |
| Total Liabilities | | 7,631 |
| Fund Balance: | | |
| Unassigned | | 64,136 |
| Total Fund Balance | | 64,136 |
| Total Liabilities and Fund Balance | $ | 71,767 |

JASPER COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
JASPER COUNTY 911 AUTHORITY
COMPONENT UNIT
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

| | | |
|---|---|---|
| REVENUES | | |
| Intergovernmental revenue | $ | 373,624 |
| Surcharge revenue | | 200,311 |
| Interest earnings | | 33 |
| Miscellaneous revenues | | 329 |
| Total Revenues | | 574,297 |
| EXPENDITURES | | |
| Current | | |
| General government | | 510,565 |
| Debt Service | | |
| Principal | | 28,448 |
| Interest | | 1,866 |
| Capital Outlay | | 35,229 |
| Total Expenditures | | 576,108 |
| Net change in fund balance | | (1,811) |
| Fund Balance, beginning of year | | 65,947 |
| Fund Balance, end of year | $ | 64,136 |

JASPER COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

| Capital Project 2005 SPLOST | Original Estimated Budget | Prior Years | Current Year | Total |
|---|---|---|---|---|
| Level Two County Wide Project | | | | |
| Roads, Streets, & Bridges | $ 1,200,000 | $ 770,303 | $ - | $ 770,303 |
| Jasper County Projects: | | | | |
| Roads, Streets, & Bridges | 3,272,000 | 4,140,998 | - | 4,140,998 |
| Recreation Facilities | 200,000 | 161,456 | 31,298 | 192,754 |
| Economic Development | 176,000 | 172,696 | - | 172,696 |
| City of Monticello Projects | 1,008,000 | 956,571 | - | 956,571 |
| City of Shady Dale Projects | 144,000 | 136,653 | - | 136,653 |
| Total | $ 6,000,000 | $ 6,338,677 | $ 31,298 | $ 6,369,975 |

| Capital Project 2012 SPLOST | Original Estimated Budget | Prior Years | Current Year | Total |
|---|---|---|---|---|
| Jasper County Projects | | | | |
| Roads, Streets, & Bridges | $ 1,488,994 | $ 834,115 | $ 180,154 | $ 1,014,269 |
| Fire Services | 598,000 | 578,318 | 9,147 | 587,465 |
| 911 Dispatch | 140,000 | 9,617 | - | 9,617 |
| Emergency Medical Services | 184,000 | 495,796 | - | 495,796 |
| Sheriff | 250,000 | 329,764 | 2,754 | 332,518 |
| Recreation Facilities | 300,000 | - | 7,998 | 7,998 |
| Animal Control | 14,500 | - | 10,054 | 10,054 |
| Senior Center | 10,000 | - | - | - |
| Property Appraiser | 9,506 | 8,325 | - | 8,325 |
| Library | 10,000 | - | - | - |
| Public Works | 895,000 | 232,908 | 6,267 | 239,175 |
| City of Monticello Projects | 950,000 | 826,650 | 131,431 | 958,081 |
| City of Shady Dale Projects | 150,000 | 130,521 | 20,751 | 151,272 |
| Total | $ 5,000,000 | $ 3,446,014 | $ 368,556 | $ 3,814,570 |

Note: The difference in SPLOST expenditures by project and the expenditures noted in the SPLOST Fund represents principal debt service payments of $89,281 attributed to repayment of the SPLOST capital lease. The expenditures to purchase approved items are already included in the above schedule.

JASPER COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2018
(CONTINUED)

| Capital Project 2018 SPLOST | Original Estimated Budget | Current Year | Total |
|---|---|---|---|
| Jasper County Projects: | | | |
| Roads & Bridges | $ 1,114,000 | $ - | $ - |
| Sheriff's Office Facility Expansion | 1,783,000 | - | - |
| Recreation - Multipurpose Facility | 1,003,000 | - | - |
| City of Monticello Projects | 950,000 | 45,217 | 45,217 |
| City of Shady Dale Projects | 150,000 | 7,139 | 7,139 |
| Total | $ 5,000,000 | $ 52,356 | $ 52,356 |

# III. STATISTICAL SECTION

# Statistical Section

This part of Jasper County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.


| Contents | Page |
|---|---|
| **Financial Trends**<br>These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time. | **107-113** |
| **Revenue Capacity**<br>These schedules contain information to help the reader assess the factors affecting the County's ability to generate its property and sales taxes. | **114-118** |
| **Debt Capacity**<br>These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future. | **119-120** |
| **Demographic and Economic Information**<br>These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place and to help make comparisons over time and with other governments. | **121-122** |
| **Operating Information**<br>These schedules contain information about the County's operations and resources to help the reader understand how the County's financial information relates to the services the County provides and the activities it performs. | **123-125** |


Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The County implemented Statement 34 in 2004; schedules presenting government-wide information include information beginning in that year.

**Schedule 1**
**Jasper County, Georgia**
**Net Position by Component**
**Last Ten Years**
(accrual basis of accounting)

| | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 |
|---|---|---|---|---|---|---|---|---|---|---|
| Governmental activities | | | | | | | | | | |
| Net investment in capital assets | $ 4,482,402 | $ 4,554,217 | $ 4,491,165 | $ 4,229,455 | $ 4,354,719 | $ 4,744,870 | $ 4,685,279 | $ 4,257,405 | $ 4,094,556 | $ 4,478,040 |
| Restricted | 1,253,304 | 988,882 | 536,787 | 854,247 | 1,017,736 | 1,509,062 | 1,938,977 | 2,006,653 | 2,341,770 | 2,860,998 |
| Unrestricted | 3,773,682 | 4,462,505 | 1,930,637 | 2,357,502 | 2,512,274 | 2,509,732 | 3,791,869 | 4,865,219 | 5,446,944 | 8,461,334 |
| Total governmental activities net position | 9,509,388 | 10,005,604 | 6,958,589 | 7,441,204 | 7,884,729 | 8,763,664 | 10,416,125 | 11,129,277 | 11,883,270 | 15,800,372 |
| Business-type activities | | | | | | | | | | |
| Net investment in capital assets | 21,966 | 13,862 | 8,623 | 6,249 | 111,430 | 105,468 | 107,314 | 109,685 | 124,251 | 140,144 |
| Unrestricted (Deficit) | (27,715) | (185,137) | 387,668 | 395,173 | 387,885 | 516,212 | 239,755 | 61,295 | 64,356 | (236,523) |
| Total business-type activities net position | (5,749) | (171,275) | 396,291 | 401,422 | 499,315 | 621,680 | 347,069 | 170,980 | 188,607 | (96,379) |
| Primary government | | | | | | | | | | |
| Net investment in capital assets | 4,504,368 | 4,568,079 | 4,499,788 | 4,235,704 | 4,466,149 | 4,850,338 | 4,792,593 | 4,367,090 | 4,218,807 | 4,618,184 |
| Restricted | 1,253,304 | 988,882 | 536,787 | 854,247 | 1,017,736 | 1,509,062 | 1,938,977 | 2,006,653 | 2,341,770 | 2,860,998 |
| Unrestricted | 3,745,967 | 4,277,368 | 2,318,305 | 2,752,675 | 2,900,159 | 3,025,944 | 4,031,624 | 4,926,514 | 5,511,300 | 8,224,811 |
| Total primary government net position | $ 9,503,639 | $ 9,834,329 | $ 7,354,880 | $ 7,842,626 | $ 8,384,044 | $ 9,385,344 | $ 10,763,194 | $ 11,300,257 | $ 12,071,877 | $ 15,703,993 |

**Notes:** Reporting Year for 2011 is a 6 month period. January 1, 2011 - June 30, 2011

**Schedule 2**
**Jasper County, Georgia**
**Changes in Net Position, Last Ten Years**
(accrual basis of accounting)

| | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 |
|---|---|---|---|---|---|---|---|---|---|---|
| **Expenses:** | | | | | | | | | | |
| Governmental activities: | | | | | | | | | | |
| General government | $ 2,523,965 | $ 2,086,304 | $ 1,144,228 | $ 2,051,314 | $ 1,865,970 | $ 1,980,900 | $ 1,941,068 | $ 2,161,568 | $ 2,165,824 | $ 1,609,979 |
| Public safety | 2,779,303 | 2,570,151 | 1,249,992 | 2,606,650 | 2,737,074 | 2,764,401 | 3,561,531 | 3,616,721 | 3,820,544 | 4,855,437 |
| Public works | 1,396,475 | 2,698,638 | 1,417,281 | 1,917,509 | 2,048,936 | 2,042,743 | 1,766,884 | 2,432,230 | 2,371,255 | 1,886,116 |
| Judicial | 834,797 | 850,953 | 467,297 | 962,197 | 925,120 | 907,995 | 856,618 | 906,903 | 943,744 | 964,277 |
| Health and welfare | 1,192,348 | 1,431,083 | 630,911 | 1,038,980 | 1,070,271 | 1,114,339 | 1,101,433 | 1,036,376 | 1,104,677 | 344,481 |
| Culture and recreation | 425,036 | 237,793 | 74,032 | 234,548 | 244,893 | 238,665 | 239,529 | 273,524 | 287,570 | 304,811 |
| Interest on long-term debt | 26,311 | 44,463 | 10,872 | 19,210 | 15,689 | 17,926 | 29,364 | 26,859 | 26,962 | 26,510 |
| Total governmental activities expenses | 9,178,235 | 9,919,385 | 4,994,613 | 8,830,408 | 8,907,953 | 9,066,969 | $ 9,496,427 | $ 10,454,181 | $ 10,720,576 | 9,991,611 |
| Business-type activities: | | | | | | | | | | |
| Landfill | 130,277 | 304,568 | 132,698 | 334,650 | 418,145 | 762,138 | 205,911 | 679,861 | 253,863 | 318,735 |
| Curbside | 691,919 | 722,348 | 348,773 | 700,503 | 725,329 | 761,180 | 774,619 | 775,970 | 776,019 | 776,824 |
| Total business-type activities expenses | 822,196 | 1,026,916 | 481,471 | 1,035,153 | 1,143,474 | 1,523,318 | 980,530 | 1,455,831 | 1,029,882 | 1,095,559 |
| Total primary government expenses | 10,000,431 | 10,946,301 | 5,476,084 | 9,865,561 | 10,051,427 | 10,590,287 | 10,476,957 | 11,910,012 | 11,750,458 | 11,087,170 |
| **Program Revenues:** | | | | | | | | | | |
| Governmental activities | | | | | | | | | | |
| Charges for services | 1,047,806 | 1,292,990 | 548,267 | 1,268,292 | 1,207,623 | 1,145,265 | 1,157,242 | 1,157,222 | 1,167,591 | 1,167,999 |
| Operating grants and contributions | 348,462 | 894,521 | 158,545 | 539,276 | 672,363 | 1,183,367 | 1,041,061 | 1,399,415 | 1,470,468 | 1,130,676 |
| Capital grants and contributions | | | | 3,800 | 427,022 | 759,648 | 394,396 | 2,870 | 2,457 | 1,892,715 |
| Total governmental activities program revenues | 1,396,268 | 2,187,511 | 706,812 | 1,811,368 | 2,307,008 | 3,088,280 | 2,592,699 | 2,559,507 | 2,640,516 | 4,191,390 |
| Business-type activities | | | | | | | | | | |
| Charges for services | 681,629 | 861,331 | 822,460 | 923,332 | 910,634 | 938,422 | 904,532 | 1,005,756 | 937,894 | 860,633 |
| Total business-type activities program revenues | 681,629 | 861,331 | 822,460 | 923,332 | 910,634 | 938,422 | 904,532 | 1,005,756 | 937,894 | 860,633 |
| Total primary government program revenues | 2,077,897 | 3,048,842 | 1,529,272 | 2,734,700 | 3,217,642 | 4,026,702 | 3,497,231 | 3,565,263 | 3,578,410 | 5,052,023 |
| **Net (Expenses)/Revenue** | | | | | | | | | | |
| Governmental activities | (7,781,967) | (7,731,874) | (4,287,801) | (7,019,040) | (6,600,945) | (5,978,689) | (6,903,728) | (7,894,674) | (8,080,060) | (5,800,221) |
| Business-type activities | (140,567) | (165,585) | 340,989 | (111,821) | (232,840) | (584,896) | (75,998) | (450,075) | (91,988) | (234,926) |
| Total primary government net (expense)/revenue | $ (7,922,534) | $ (7,897,459) | $ (3,946,812) | $ (7,130,861) | $ (6,833,785) | $ (6,563,585) | $ (6,979,726) | $ (8,344,749) | $ (8,172,048) | $ (6,035,147) |
| **General Revenue and Other Changes in Net Position:** | | | | | | | | | | |

**Schedule 2**
**Jasper County, Georgia**
**Changes in Net Position, Last Ten Years**
(accrual basis of accounting)

(CONTINUED)

| | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 |
|---|---|---|---|---|---|---|---|---|---|---|
| Governmental activities: | | | | | | | | | | |
| Taxes | | | | | | | | | | |
| Property taxes | $ 5,420,916 | $ 4,884,150 | $ 36,529 | $ 4,792,249 | $ 4,600,474 | $ 4,199,640 | $ 5,034,753 | $ 5,437,906 | $ 5,448,511 | $ 5,958,794 |
| Sales taxes | 1,402,381 | 1,486,578 | 749,621 | 1,477,961 | 1,395,886 | 1,339,774 | 1,415,020 | 1,306,098 | 1,446,185 | 1,553,129 |
| Other taxes | 1,276,863 | 1,260,014 | 480,232 | 1,162,903 | 1,237,435 | 1,810,651 | 1,822,088 | 1,848,019 | 1,834,848 | 1,842,171 |
| Interest revenue | 30,901 | 17,931 | 5,599 | 4,049 | 29,651 | 4,586 | 8,385 | 7,651 | 10,494 | 20,631 |
| Miscellaneous | 84,963 | 149,781 | 66,976 | 29,854 | 14,084 | 128,913 | 77,110 | 234,651 | 184,473 | 282,807 |
| Insurance recoveries | - | - | - | 82,338 | - | - | - | - | - | - |
| Gain on sale of capital assets | - | - | 128,348 | 7,301 | 97,640 | - | - | - | - | - |
| Transfers | (60,869) | - | (226,519) | (55,000) | (330,700) | (707,122) | 198,833 | (226,499) | (90,458) | 59,791 |
| Total governmental activities | 8,155,155 | 7,798,454 | 1,240,786 | 7,501,655 | 7,044,470 | 6,776,442 | 8,556,189 | 8,607,826 | 8,834,053 | 9,717,323 |
| Business-type activities: | | | | | | | | | | |
| Interest revenue | 38 | 59 | 58 | 71 | 33 | 139 | 220 | 26,396 | 19,157 | 9,731 |
| Miscellaneous | - | - | - | 61,881 | - | - | - | - | - | - |
| Transfers | 60,869 | - | 226,519 | 55,000 | 330,700 | 707,122 | (198,833) | 226,499 | 90,458 | (59,791) |
| Total business-type activities | 60,907 | 59 | 226,577 | 116,952 | 330,733 | 707,261 | (198,613) | 252,895 | 109,615 | (50,060) |
| Total primary government | 8,216,062 | 7,798,513 | 1,467,363 | 7,618,607 | 7,375,203 | 7,483,703 | 8,357,576 | 8,860,721 | 8,943,668 | 9,667,263 |
| **Change in Net Position** | | | | | | | | | | |
| Governmental activities | 373,188 | 66,580 | (3,047,015) | 482,615 | 443,525 | 797,753 | 1,652,461 | 713,152 | 753,993 | 3,917,102 |
| Business-type activities | (79,660) | (165,526) | 567,566 | 5,131 | 97,893 | 122,365 | (274,611) | (176,089) | 17,627 | (284,986) |
| Total primary government | $ 293,528 | $ (98,946) | $ (2,479,449) | $ 487,746 | $ 541,418 | $ 920,118 | $ 1,377,850 | $ 537,063 | $ 771,620 | $ 3,632,116 |

**Notes:** Reporting Year for 2011 is a 6 month period. January 1, 2011 - June 30, 2011

**Schedule 3**
**Jasper County, Georgia**
**Program Revenues by Function/Program**
**Last Ten Years**
(accrual basis of accounting)

| Function/Program | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 |
|---|---|---|---|---|---|---|---|---|---|---|
| Governmental activities: | | | | | | | | | | |
| General government | $ 523,908 | $ 526,939 | $ 195,438 | $ 573,259 | $ 769,266 | $1,165,619 | $1,089,380 | $ 1,172,607 | $ 1,182,283 | $ 2,610,877 |
| Public safety | 423,697 | 595,693 | 195,605 | 500,483 | 462,968 | 541,059 | 336,680 | 489,451 | 429,127 | 417,990 |
| Public works | - | 398,797 | 1,900 | 3,637 | 427,022 | 759,648 | 458,816 | 391,224 | 509,942 | 549,506 |
| Judicial | - | - | - | 6,022 | 3,514 | 280 | - | - | - | - |
| Health and welfare | 292,240 | 407,430 | 196,969 | 496,846 | 452,200 | 572,250 | 663,990 | 448,243 | 467,738 | 543,378 |
| Culture and recreation | 156,423 | 258,652 | 116,900 | 231,121 | 192,038 | 49,424 | 43,833 | 57,982 | 51,426 | 69,639 |
| Subtotal governmental activities | 1,396,268 | 2,187,511 | 706,812 | 1,811,368 | 2,307,008 | 3,088,280 | 2,592,699 | 2,559,507 | 2,640,516 | 4,191,390 |
| Business-type activities | | | | | | | | | | |
| Landfill | 69,370 | 111,303 | 52,327 | 96,075 | 71,530 | 54,877 | 68,572 | 171,895 | 105,901 | 107,097 |
| Curbside | 612,259 | 750,028 | 770,133 | 827,257 | 839,104 | 883,545 | 835,960 | 833,861 | 831,993 | 753,536 |
| Subtotal business-type activities | 681,629 | 861,331 | 822,460 | 923,332 | 910,634 | 938,422 | 904,532 | 1,005,756 | 937,894 | 860,633 |
| Total primary government | $ 2,077,897 | $ 3,048,842 | $ 1,529,272 | $ 2,734,700 | $3,217,642 | $4,026,702 | $3,497,231 | $ 3,565,263 | $ 3,578,410 | $ 5,052,023 |

**Notes:** Reporting Year for 2011 is a 6 month period. January 1, 2011 - June 30, 2011

**Schedule 4**
**Jasper County, Georgia**
**Fund Balances, Governmental Funds**
**Last Ten Years**
(modified accrual basis of accounting)

| | 2009 | 2010 | 2011* | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 |
|---|---|---|---|---|---|---|---|---|---|---|
| General Fund | | | | | | | | | | |
| Reserved | $ 135,871 | $ 4,794 | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| Unreserved | 3,163,588 | 3,425,253 | - | - | - | - | - | - | - | - |
| Nonspendable | - | - | 220,264 | 238,461 | 62,913 | 66,036 | 72,667 | 128,126 | 130,611 | 146,986 |
| Restricted | - | - | - | 5,137 | 4,679 | 85,004 | 14,091 | 5,742 | 6,136 | 5,742 |
| Committed | - | - | - | 27,048 | - | - | | | | - |
| Assigned | - | - | 819,799 | 1,017,168 | 1,067,592 | 1,084,192 | 1,018,838 | 1,499,486 | 1,203,955 | 1,212,381 |
| Unassigned | - | - | 225,384 | 76,401 | 397,702 | 576,978 | 1,858,205 | 2,373,008 | 3,199,108 | 4,118,568 |
| Total General Fund | 3,299,459 | 3,430,047 | 1,265,447 | 1,364,215 | 1,532,886 | 1,812,210 | 2,963,801 | 4,006,362 | 4,539,810 | 5,483,677 |
| All Other Governmental Funds | | | | | | | | | | |
| Reserved | 1,253,304 | 988,882 | - | - | - | - | - | - | - | - |
| Restricted | - | - | 536,787 | 854,247 | 1,013,057 | 1,424,058 | 1,924,854 | 2,000,911 | 2,335,634 | 2,855,256 |
| Total all other governmental funds | $ 1,253,304 | $ 988,882 | $ 536,787 | $ 854,247 | $ 1,013,057 | $ 1,424,058 | $ 1,924,854 | $ 2,000,911 | $ 2,335,634 | $ 2,855,256 |

*Prior year amounts have not been restated for the implementation of GASB Statement 54.

**Notes:** Reporting Year for 2011 is a 6 month period. January 1, 2011 - June 30, 2011

The decrease in fund balance in 2010 is due to completing SPLOST road projects. There was a decrease in fund balance for 2011 due to completing SPLOST roads projects. The substantial decrease in the 2011 General Fund's fund balance is due to the reporting year for 2011 is a 6 month period (January 1, 2011 - June 30, 2011).

**Schedule 5**
**Jasper County, Georgia**
**Changes in Fund Balances, Governmental Funds**
**Last Ten Years**
(modified accrual basis of accounting)

| | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 |
|---|---|---|---|---|---|---|---|---|---|---|
| **Revenues** | | | | | | | | | | |
| Taxes | $ 8,054,143 | $ 7,589,571 | $ 1,508,580 | $ 7,129,813 | $ 7,353,702 | $ 7,677,141 | $ 8,311,833 | $ 8,599,060 | $ 8,778,652 | $ 9,312,182 |
| Licenses and permits | 120,917 | 60,271 | 51,922 | 78,716 | 74,005 | 116,615 | 114,210 | 142,448 | 152,173 | 195,688 |
| Intergovernmental | 336,297 | 878,605 | 158,545 | 539,276 | 981,409 | 1,940,491 | 1,432,021 | 1,399,415 | 1,470,468 | 1,741,645 |
| Fines and forfeitures | 367,092 | 365,862 | 159,436 | 327,895 | 328,108 | 365,578 | 306,020 | 416,651 | 373,812 | 324,869 |
| Charges for services | 613,714 | 866,857 | 336,909 | 851,292 | 798,067 | 663,072 | 737,012 | 598,122 | 641,606 | 647,442 |
| Contributions | 350 | - | - | - | - | - | - | - | - | - |
| Investment earnings | 30,901 | 33,847 | 5,599 | 7,849 | 32,737 | 7,110 | 11,821 | 10,521 | 12,951 | 23,877 |
| Other revenues | 42,861 | 149,781 | 66,976 | 40,243 | 21,527 | 98,761 | 61,783 | 212,774 | 144,794 | 124,568 |
| Total revenue | 9,566,275 | 9,944,794 | 2,287,967 | 8,975,084 | 9,589,555 | 10,868,768 | 10,974,700 | 11,378,991 | 11,574,456 | 12,370,271 |
| **Expenditures** | | | | | | | | | | |
| General government | 1,969,301 | 1,774,834 | 825,683 | 1,477,185 | 1,501,699 | 1,660,603 | 1,562,536 | 1,746,458 | 1,775,690 | 1,864,063 |
| Public safety | 2,545,438 | 2,486,755 | 1,151,932 | 2,455,548 | 2,785,487 | 2,660,776 | 3,235,180 | 3,397,347 | 3,610,574 | 5,010,021 |
| Public works | 1,310,949 | 2,295,710 | 1,254,047 | 1,888,494 | 1,558,556 | 2,170,075 | 1,470,067 | 2,225,086 | 2,110,268 | 1,626,496 |
| Judicial | 833,139 | 751,193 | 416,185 | 857,631 | 827,592 | 815,375 | 763,552 | 814,495 | 851,336 | 871,869 |
| Health and welfare | 1,188,822 | 1,425,775 | 630,911 | 1,036,950 | 1,068,359 | 1,112,427 | 1,099,802 | 1,034,745 | 1,108,496 | 397,221 |
| Culture and recreation | 423,092 | 243,145 | 134,560 | 202,479 | 232,375 | 233,051 | 234,611 | 269,302 | 283,348 | 338,350 |
| Miscellaneous general government | - | - | - | - | - | - | - | | | - |
| Intergovernmental | 410,822 | 351,589 | 170,393 | 390,961 | 341,946 | 436,227 | 440,116 | 414,319 | 444,527 | 466,843 |
| Debt service | - | - | - | - | - | - | - | - | - | - |
| Principal | 103,366 | 162,933 | 64,574 | 177,117 | 329,773 | 119,652 | 236,581 | 185,690 | 212,410 | 197,155 |
| Interest | 26,311 | 44,463 | 10,872 | 19,210 | 15,689 | 17,926 | 29,364 | 26,859 | 26,962 | 26,510 |
| Capital outlay | 445,580 | 1,089,926 | 147,334 | 87,920 | 709,647 | 869,618 | 1,010,535 | 92,590 | 309,530 | 815,767 |
| Total expenditures | 9,256,820 | 10,626,323 | 4,806,491 | 8,593,495 | 9,371,123 | 10,095,730 | 10,082,344 | 10,206,891 | 10,733,141 | 11,614,295 |
| Excess of revenues over (under) expenditures | 309,455 | (681,529) | (2,518,524) | 381,589 | 218,432 | 773,038 | 892,356 | 1,172,100 | 841,315 | 755,976 |
| **Other Financing Sources (Uses)** | | | | | | | | | | |
| Transfers from other funds | 32,775 | 6,365 | 3,929 | 12,497 | 6,512 | - | 396,235 | 259,962 | 58,955 | 208,955 |
| Transfers to other funds | (93,644) | (6,365) | (230,448) | (67,497) | (337,212) | (707,122) | (197,402) | (486,461) | (149,413) | (149,164) |
| Insurance recovories | - | - | - | 82,338 | 167,735 | 30,152 | 15,327 | 21,878 | 39,679 | 158,239 |
| Proceeds from sale of property | - | - | 128,348 | 7,301 | - | - | - | - | - | - |
| Proceeds from issuance of long-term debt | - | 547,695 | - | - | 272,013 | 594,258 | 545,871 | 151,139 | 77,635 | 489,483 |
| Total other financing sources (uses) | (60,869) | 547,695 | (98,171) | 34,639 | 109,048 | (82,712) | 760,031 | (53,482) | 26,856 | 707,513 |
| Net change in fund balances | $ 248,586 | $ (133,834) | $ (2,616,695) | $ 416,228 | $ 327,480 | $ 690,326 | $ 1,652,387 | $ 1,118,618 | $ 868,171 | $ 1,463,489 |
| Debt service as a percentage of noncapital expenditures | 1.5% | 2.2% | 1.6% | 2.3% | 4.0% | 1.5% | 2.9% | 2.1% | 2.3% | 2.1% |

Notes: Reporting Year for 2011 is a 6 month period. January 1, 2011 - June 30, 2011

**Schedule 6**
**Jasper County, Georgia**
**Tax Revenues by Source, Governmental Funds**
**Last Ten Years**
(modified accrual basis of accounting)

| Calendar Year | Tax Revenues | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | General Property | Local Option (LOST) Sales | Special Local Option (SPLOST) Sales | Intangible | Cable Franchise | Business Franchise | Insurance Premium | Real Estate Transfer | Alcoholic Beverage | Penalties/ Interest on Taxes | Total |
| 2009 | 5,855,951 | 562,846 | 839,535 | 70,626 | 1,531 | 16,030 | 429,126 | 15,673 | 54,712 | 209,031 | 8,055,059 |
| 2010 | 5,359,171 | 596,756 | 889,822 | 48,799 | 1,545 | 12,749 | 417,356 | 9,664 | 50,025 | 204,484 | 7,590,371 |
| 2011 | 966,980 | 300,797 | 448,824 | 16,597 | - | 16,361 | - | 6,008 | 23,177 | 116,628 | 1,895,372 |
| 2012 | 4,801,895 | 592,978 | 884,983 | 41,605 | - | 17,178 | 459,842 | 9,303 | 54,473 | 267,555 | 7,129,813 |
| 2013 | 5,107,079 | 560,595 | 835,291 | 58,790 | - | 18,174 | 491,257 | 27,905 | 50,102 | 204,509 | 7,353,702 |
| 2014 | 5,263,961 | 537,477 | 802,297 | 51,558 | - | 14,181 | 510,582 | 19,426 | 51,774 | 238,636 | 7,489,892 |
| 2015 | 6,033,988 | 567,896 | 847,124 | 52,921 | - | 15,667 | 538,587 | 16,403 | 58,502 | 180,745 | 8,311,833 |
| 2016 | 6,357,877 | 523,945 | 782,153 | 83,040 | - | 15,374 | 576,743 | 19,582 | 52,302 | 188,044 | 8,599,060 |
| 2017 | 6,389,888 | 580,205 | 865,980 | 69,216 | - | 15,473 | 613,746 | 25,669 | 63,289 | 155,184 | 8,778,652 |
| 2018 | 6,786,467 | 623,403 | 929,726 | 80,480 | - | 16,957 | 657,301 | 26,160 | 71,073 | 120,616 | 9,312,182 |
| Change 2009-2018 | 15.9% | 10.8% | 10.7% | 14.0% | -100.0% | 5.8% | 53.2% | 66.9% | 29.9% | -42.3% | 15.6% |

The substantial increase in the 2012 Tax Revenue is due to the reporting year for 2011 is a 6 month period (January 1, 2011 - June 30, 2011). Property Taxes for the 2011 Tax Digest were due December 31, 2010 which was part of the 2010 Audited Financial Statements. Property Taxes for the 2012 Tax Digest were due December 31, 2011 which is part of the 2012 Audited Financial Statements.

**Notes:** Reporting Year for 2011 is a 6 month period. January 1, 2011 - June 30, 2011

General Property includes Motor Vehicle and Mobile Home taxes.

**Schedule 7**
**Jasper County**
**Assessed Value and Estimated Actual Value of Taxable Property**
**Last Ten Years**

**Incorporated**

| Tax Year | Fiscal Year | Real Property | | | Personal Property | | Less: Tax Exemptions | Total Taxable Property | | Total Direct Tax Rate |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Residential Property | Commercial Property | Industrial Property | Motor Vehicle | Timber | | Assessed Value | Actual Value | |
| 2009 | 2009 | 36,233,632 | 15,078,914 | 4,006,848 | 4,468,250 | - | 6,869,411 | 52,918,233 | 132,295,583 | 13.21 |
| 2010 | 2010 | 32,473,696 | 14,191,090 | 3,860,672 | 3,885,170 | - | 6,666,986 | 47,743,642 | 119,359,105 | 14.48 |
| 2011 | * | - | - | - | - | - | - | - | - | * |
| 2011 | 2012 | 28,658,247 | 13,181,053 | 3,728,543 | 3,948,640 | - | 6,286,491 | 43,229,992 | 108,074,980 | 15.375 |
| 2012 | 2013 | 25,009,943 | 12,864,137 | 3,833,965 | 3,905,210 | - | 6,213,104 | 39,400,151 | 98,500,378 | 16.246 |
| 2013 | 2014 | 24,481,653 | 13,299,826 | 3,968,700 | 4,066,732 | - | 6,272,832 | 39,544,079 | 98,860,198 | 16.296 |
| 2014 | 2015 | 24,550,790 | 13,457,098 | 4,298,767 | 3,372,370 | - | 6,283,974 | 39,395,051 | 98,487,628 | 18.446 |
| 2015 | 2016 | 25,118,285 | 13,881,541 | 6,323,797 | 2,816,762 | - | 6,454,682 | 41,685,703 | 104,214,258 | 18.446 |
| 2016 | 2017 | 28,146,201 | 14,673,028 | 7,297,478 | 2,142,128 | - | 6,709,185 | 45,549,650 | 113,874,125 | 17.397 |
| 2017 | 2018 | 28,194,582 | 14,251,904 | 7,557,718 | 1,506,288 | - | 6,602,336 | 44,908,156 | 112,270,390 | 17.364 |
| 2018 | 2019 | 31,390,140 | 14,973,805 | 8,643,043 | 1,290,247 | | 6,937,875 | 49,359,360 | 123,398,400 | 16.788 |

**Unincorporated**

| Tax Year | Fiscal Year | Real Property | | | Personal Property | | Less: Tax Exemptions | Total Taxable Property | | Total Direct Tax Rate |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Residential Property | Commercial Property | Industrial Property | Motor Vehicle | Timber | | Assessed Value | Actual Value | |
| 2009 | 2009 | 547,473,705 | 31,250,782 | 16,440,243 | 32,781,060 | 2,696,020 | 231,143,997 | 399,497,813 | 998,744,533 | 12.56 |
| 2010 | 2010 | 439,605,478 | 32,451,018 | 15,995,025 | 28,958,570 | 1,724,705 | 172,932,595 | 345,802,201 | 864,505,503 | 13.98 |
| 2011 | * | - | - | - | - | - | | - | - | * |
| 2011 | 2012 | 362,171,729 | 31,459,626 | 14,936,714 | 28,124,980 | 3,369,140 | 133,256,577 | 306,805,612 | 767,014,030 | 15.375 |
| 2012 | 2013 | 333,509,509 | 30,995,115 | 15,372,298 | 29,215,880 | 1,755,920 | 125,680,319 | 285,168,403 | 712,921,008 | 16.296 |
| 2013 | 2014 | 329,964,534 | 28,718,668 | 15,174,424 | 29,765,379 | 3,212,367 | 124,676,482 | 282,158,890 | 705,397,225 | 16.296 |
| 2014 | 2015 | 331,824,584 | 29,865,301 | 14,519,124 | 24,238,190 | 2,444,922 | 125,916,423 | 276,897,538 | 692,439,245 | 18.446 |
| 2015 | 2016 | 353,995,986 | 30,608,887 | 15,266,667 | 20,364,095 | 3,554,015 | 130,310,290 | 293,479,360 | 733,698,400 | 18.446 |
| 2016 | 2017 | 385,482,591 | 35,596,413 | 15,063,512 | 16,282,524 | 3,221,748 | 141,739,025 | 313,907,763 | 784,769,408 | 17.397 |
| 2017 | 2018 | 404,781,092 | 32,226,511 | 13,514,585 | 11,500,258 | 3,125,897 | 142,689,867 | 325,458,476 | 813,646,190 | 17.364 |
| 2018 | 2019 | 425,374,170 | 37,933,922 | 13,820,394 | 11,053,607 | 5,936,909 | 147,007,977 | 347,111,025 | 867,777,563 | 16.788 |

**Source:** Jasper County Tax Assessors Office.

* Reporting Year for 2011 is a 6 month period. January 1, 2011 - June 30, 2011.
Tax Year 2011 - The taxes are Due September 20, 2011 and December 20, 2011 of our next Fiscal Year.

**Notes:** Property in Jasper County is reassessed by the Tax Assessors Office. Estimated actual taxable value is calculated by dividing taxable assessed value by those percentages.
The County assesses property at approximately 40% of actual value for residential, commercial, and industrial property.
Tax rates are per $1,000 of assessed value.

**Schedule 8**
**Jasper County**
**Direct and Overlapping Property Tax Rates**
**Last Ten Years**

**Incorporated**

| | | County Direct Rates | | | Overlapping Rates | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Digest Year | Fiscal Year | Basic Rate | Hospital | Total Direct Rate | State of Georgia | City of Monticello | School System | School System - Bond | Total |
| 2009 | 2009 | 13.210 | - | 13.210 | 0.250 | 6.910 | 14.430 | 0.900 | 35.700 |
| 2010 | 2010 | 14.480 | - | 14.480 | 0.250 | 6.910 | 16.430 | 0.900 | 38.970 |
| 2011 | * | - | - | * | - | - | - | - | * |
| 2011 | 2012 | 14.575 | 0.800 | 15.375 | 0.250 | 6.910 | 17.990 | 0.900 | 41.425 |
| 2012 | 2013 | 15.446 | 0.800 | 16.246 | 0.200 | 6.910 | 18.990 | 0.900 | 43.246 |
| 2013 | 2014 | 15.446 | 0.850 | 16.296 | 0.150 | 6.910 | 18.990 | - | 42.346 |
| 2014 | 2015 | 17.446 | 1.000 | 18.446 | 0.100 | 6.910 | 18.990 | - | 44.446 |
| 2015 | 2016 | 17.446 | 1.000 | 18.446 | 0.050 | 6.855 | 18.990 | - | 44.341 |
| 2016 | 2017 | 16.446 | 0.951 | 17.397 | - | 6.335 | 18.140 | - | 41.872 |
| 2017 | 2018 | 16.446 | 0.918 | 17.364 | - | 6.327 | 18.140 | - | 41.831 |
| 2018 | 2019 | 15.904 | 0.884 | 16.788 | - | 5.864 | 17.990 | - | 40.642 |

**Unincorporated**

| | | County Direct Rates | | | Overlapping Rates | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Digest Year | Year | Basic Rate | Hospital | Total Direct Rate | State of Georgia | City of Monticello | School System | School System - Bond | Total |
| 2009 | 2009 | 12.560 | - | 12.560 | 0.250 | - | 16.430 | 0.900 | 30.140 |
| 2010 | 2010 | 13.980 | - | 13.980 | 0.250 | - | 16.430 | 0.900 | 31.560 |
| 2011 | * | - | - | * | - | - | - | - | * |
| 2011 | 2012 | 14.575 | 0.800 | 15.375 | 0.250 | - | 17.990 | 0.900 | 34.515 |
| 2012 | 2013 | 15.446 | 0.850 | 16.296 | 0.200 | - | 18.990 | - | 35.486 |
| 2013 | 2014 | 15.446 | 0.850 | 16.296 | 0.150 | - | 18.990 | - | 35.436 |
| 2014 | 2015 | 17.446 | 1.000 | 18.446 | 0.100 | - | 18.990 | - | 37.536 |
| 2015 | 2016 | 17.446 | 1.000 | 18.446 | 0.050 | - | 18.990 | - | 37.486 |
| 2016 | 2017 | 16.446 | 0.951 | 17.397 | - | - | 18.140 | - | 35.537 |
| 2017 | 2018 | 16.446 | 0.918 | 17.364 | - | - | 18.140 | - | 35.504 |
| 2018 | 2019 | 15.904 | 0.884 | 16.788 | - | - | 17.990 | - | 34.778 |

**Source:** Jasper County Board of Equalization and Assessment

**Notes:** The County's basic property tax rate is established by the Board of Commissioners each year in June during the budget process.

The overlapping rates are those of State and City governments that apply to property owners within Jasper County.

* Reporting Year for 2011 is a 6 month period. January 1, 2011 - June 30, 2011.
Tax Year 2011 - The taxes are Due September 20, 2011 and December 20, 2011 of our next Fiscal Year.

**Schedule 9**
**Jasper County**
**Principal Property Tax Payers**
**Current Year and Ten Years Ago**

| | FY2009 | | | | FY2018 | | | |
|---|---|---|---|---|---|---|---|---|
| Taxpayer | Total Assessed Value | Rank | County Tax Levy | Percentage of Total County Tax Levy | Total Assessed Value | Rank | County Tax Levy | Percentage of Total County Tax Levy |
| Georgia Power Company | $ 10,702,356 | 1 | $ 134,483 | 2.62% | $ 11,021,615 | 1 | $ 181,261 | 3.12% |
| Georgia Pacific Wood Products | 11,470,405 | 2 | 121,280 | 2.36% | 9,352,193 | 2 | 124,596 | 2.14% |
| Central Georgia EMC | 5,275,553 | 4 | 66,271 | 1.29% | 5,201,169 | 3 | 85,538 | 1.47% |
| Cal Maine Foods Inc | 2,015,715 | 8 | 25,452 | 0.50% | 4,605,234 | 4 | 75,738 | 1.30% |
| Bellsouth Telecom Inc/AT&T | 5,383,309 | 3 | 67,614 | 1.32% | 4,322,065 | 5 | 71,081 | 1.22% |
| Norfolk Southern Corp. | 2,472,195 | 6 | 31,233 | 0.61% | 3,045,044 | 6 | 50,079 | 0.86% |
| Norton Packaging | - | | - | 0.00% | 3,290,152 | 7 | 45,252 | 0.78% |
| Lurner Oliver Benton V | - | | - | 0.00% | 4,871,564 | 8 | 23,712 | 0.41% |
| Rock Eagle Timber, LLC | 1,234,820 | 9 | 19,073 | 0.37% | 1,438,460 | 9 | 23,657 | 0.41% |
| Old Castle Lawn & Garden | 1,411,510 | 10 | 17,729 | 0.35% | 2,433,405 | 10 | 19,360 | 0.33% |
| Plum Creek Timberlands/Weyerhaeuser | 2,867,120 | 5 | 36,011 | 0.70% | - | | - | 0.00% |
| Edwards Lanier J | 2,405,860 | 7 | 30,218 | 0.59% | - | | - | 0.00% |
| Total | $ 45,238,843 | | $ 549,364 | 10.71% | $ 49,580,901 | | $ 700,274 | 12.04% |

**Schedule 10**
**Jasper County**
**Property Tax Levies and Collections**
**Last Ten Years**

| Tax Year | Fiscal Year | Taxes Levied for the Fiscal Year (Original Levy) | Adjustments | Total Adjusted Tax Levy | | Collected within the Fiscal Year of the Levy Amount | Collected within the Fiscal Year of the Levy Percent of Levy | Collections in Subsequent Years | Total Collections to Date as of June 30, 2018 Amount | Total Collections to Date as of June 30, 2018 Percent of Levy |
|---|---|---|---|---|---|---|---|---|---|---|
| 2009 | 2009 | 5,148,689 | (19,938) | 5,128,751 | 5 | 4,180,376 | 81.51% | 951,368 | 5,131,744 | 100.06% |
| 2010 | 2010 | 4,966,629 | (34,105) | 4,932,524 | 4 | 3,948,190 | 80.04% | 974,478 | 4,922,668 | 99.80% |
| - | 2011 (1) | - | - | | 6 | - | - | - | - | - |
| 2011 | 2012 | 4,544,832 | (50,123) | 4,494,709 | 8 | 4,193,755 | 93.30% | 288,322 | 4,482,077 | 99.72% |
| 2012 | 2013 | 4,439,029 | (60,693) | 4,378,336 | 7 | 4,118,232 | 94.06% | 249,791 | 4,368,023 | 99.76% |
| 2013 | 2014 | 4,340,211 | (17,614) | 4,322,597 | 9 | 3,993,251 | 92.38% | 317,763 | 4,311,014 | 99.73% |
| 2014 | 2015 | 4,962,604 | (27,180) | 4,935,424 | | 4,643,516 | 94.09% | 275,866 | 4,919,382 | 99.67% |
| 2015 | 2016 | 5,383,645 | 46,564 | 5,430,209 | | 5,160,900 | 95.04% | 244,754 | 5,405,654 | 99.55% |
| 2016 | 2017 | 5,555,643 | (73,642) | 5,482,001 | | 5,245,464 | 95.69% | 164,594 | 5,410,058 | 98.69% |
| 2017 | 2018 | 5,818,275 | (990) | 5,817,285 | | 5,583,059 | 95.97% | - | 5,583,059 | 95.97% |

**Sources:** Jasper County Tax Commissioner

Note (1): Reporting Year for 2011 is a 6 month period, January 1, 2011 - June 30, 2011. Tax Year 2011 - The taxes are due September 20, 2011 and December 20, 2011 and are reported in the fiscal year-end June 30, 2012 report.

**Schedule 11**
**Jasper County**
**Direct and Overlapping Sales Tax Rates**
**Last Ten Years**

| Fiscal Year | Direct | | Overlapping | |
|---|---|---|---|---|
| | County LOST Rate | County SPLOST Rate | County Board of Education | State |
| 2009 | 1.00% | 1.00% | 1.00% | 4.00% |
| 2010 | 1.00% | 1.00% | 1.00% | 4.00% |
| 2011 | 1.00% | 1.00% | 1.00% | 4.00% |
| 2012 | 1.00% | 1.00% | 1.00% | 4.00% |
| 2013 | 1.00% | 1.00% | 1.00% | 4.00% |
| 2014 | 1.00% | 1.00% | 1.00% | 4.00% |
| 2015 | 1.00% | 1.00% | 1.00% | 4.00% |
| 2016 | 1.00% | 1.00% | 1.00% | 4.00% |
| 2017 | 1.00% | 1.00% | 1.00% | 4.00% |
| 2018 | 1.00% | 1.00% | 1.00% | 4.00% |

**Sources:** Georgia Department of Revenue

**Notes:** Intergovernmental agreements were entered with the City of Monticello and City of Shady Dale to determine the distribution of Local Option Sales Tax (LOST). LOST distributions are remitted directly to the county and each municipality. LOST Percentages are as follows: County - 67%; City of Monticello - 30%; City of Shady Dale - 3%. The distribution for Special Local Option Sales Tax (SPLOST) is distributed to the county and allocated to the municipalities monthly at a rate of: City of Monticello - 19%; City of Shady Dale - 3%.

Reporting Year for 2011 is a 6 month period. January 1, 2011 - June 30, 2011

**Schedule 12**
**Jasper County**
**Outstanding Debt by Type**
**Last Ten Years**

| | Governmental Activities | | | Business-type Activities | | | |
|---|---|---|---|---|---|---|---|
| Year | General Obligation Bonds | Capital Leases | Contracts Payable | Capital Leases | Total Primary Government | Percentage of Personal Income | Per Capita |
| 2009 | - | 289,918 | - | - | 289,918 | 0.07% | 20.78 |
| 2010 | - | 674,679 | - | - | 674,679 | 0.17% | 48.42 |
| 2011 | - | 610,105 | - | - | 610,105 | 0.15% | 43.94 |
| 2012 | - | 432,988 | - | - | 432,988 | 0.10% | 31.77 |
| 2013 | - | 375,228 | 501,218 | - | 876,446 | 0.20% | 64.44 |
| 2014 | - | 849,834 | 807,250 | 118,409 | 1,775,493 | 0.61% | 132.18 |
| 2015 | | 1,159,124 | 935,551 | 102,263 | 2,196,937 | 0.75% | 160.88 |
| 2016 | | 1,124,573 | 975,524 | 85,592 | 2,185,689 | 0.46% | 160.08 |
| 2017 | | 989,798 | 619,333 | 68,380 | 1,677,511 | 0.33% | 120.13 |
| 2018 | | 1,282,126 | 16,003 | 49,102 | 1,347,231 | * | * |

* Information not yet available

**Notes:** Details regarding the County's outstanding debt can be found in the notes to the basic financial statements.

The County began to report accrual information when it implemented GASB Statement 34 in calendar year 2004.

Reporting Year for 2011 is a 6 month period. January 1, 2011 - June 30, 2011

**Schedule 13**
**Jasper County**
**Legal Debt Margin Information**
**Last Ten Years**

| | Legal Debt Margin Calculation | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | **2009** | **2010** | **2011** | **2012** | **2013** | **2014** | **2015** | **2016** | **2017** | **2018** |
| Net Assessed Value | $ 464,247,245 | $ 407,514,330 | $ 371,808,554 | $ 350,035,604 | $ 321,264,475 | $ 321,702,969 | $ 316,292,589 | $ 335,165,063 | $ 370,366,632 | $ 396,470,385 |
| Debt Limit-10% of Assessed Value | 46,424,725 | 40,751,433 | 37,180,855 | 35,003,560 | 32,126,448 | 32,170,297 | 31,629,259 | 33,516,506 | 37,036,663 | 39,647,039 |
| Debt Applicable to Debt Limit: General obligation bonds | - | - | - | | | - | - | | | |
| Net debt applicable to limit | - | - | - | | | - | - | | | |
| Legal Debt Margin | $ 46,424,725 | $ 40,751,433 | $ 37,180,855 | $ 35,003,560 | $ 32,126,448 | $ 32,170,297 | $ 31,629,259 | $ 33,516,506 | $ 37,036,663 | $ 39,647,039 |
| Legal debt margin as a percentage of the debt limit | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% |

**Note:**

**Schedule 14**
**Jasper County**
**Demographic and Economic Statistics**
**Last Ten Years**

| Calendar Year | Population | Personal Income (thousands of dollars) | Per Capita Personal Income | Unemployment Rate |
|---|---|---|---|---|
| 2009 | 13,953 | 396,592 | 28,423 | 12.30% |
| 2010 | 13,934 | 400,269 | 28,726 | 11.70% |
| 2011 | 13,885 | 402,767 | 29,211 | 10.60% |
| 2012 | 13,630 | 412,890 | 30,293 | 9.60% |
| 2013 | 13,601 | 427,809 | 31,454 | 8.20% |
| 2014 | 13,432 | 289,137 | 21,526 | 6.63% |
| 2015 | 13,656 | 293,263 | 21,475 | 6.00% |
| 2016 | 13,654 | 471,541 | 34,535 | 4.80% |
| 2017 | 13,964 | 506,474 | 36,270 | 4.30% |
| 2018 | * | * | * | 3.40% |

* Information not yet available

**Sources:** U.S. Census Bureau for Population and Per Capital for 2011 - http://quickfacts.census.gov/qfd/states/13/13159.html

U.S. Bureau of Economic Analysis for 2004 - 2010 Population, Personal Income, and Per Capita Personal Income - http://www.bea.gov/iTable/iTable.cfm?ReqID=70&step=1

Georgia Department of Labor, Workforce Professionals, Georgia Labor Market Explorer, Income & Wage, Labor Force Data - http://explorer.dol.state.ga.us/

**Schedule 15**
**Jasper County**
**Principal Employers**
**Current Year and Eight Years Ago**

| | 2018 | | 2011 | |
|---|---|---|---|---|
| **Employer** | **Employees** | **Rank** | **Employees** | **Rank** |
| Jasper County Board of Education | 440 | 1 | 329 | 1 |
| Jasper Memorial Hospital | 165 | 2 | 212 | 2 |
| Jasper County Board of Commissioners | 125 | 3 | 111 | 3 |
| Georgia-Pacific Wood Products | * | * | * | * |
| Dexter Axle Company | 98 | 4 | 57 | 5 |
| Cal Maine Farms Inc | * | * | * | * |
| Pallets Acquisition | 40 | 9 | * | * |
| Piedmont Academy Inc | 41 | 8 | 42 | 6 |
| Ingles Markets Inc | 79 | 6 | 79 | 4 |
| Norton Packaging | 95 | 5 | * | * |
| Permatherm Inc | 50 | 7 | 20 | 9 |
| City of Monticello | 26 | 11 | * | * |
| Bank of Monticello | 23 | 13 | 23 | 8 |
| Hooper Trailer Sales | 25 | 12 | 20 | 9 |
| Poly-Tech | 17 | 14 | * | * |
| Oldcastle Greenleaf | 40 | 10 | 25 | 7 |
| Hamilton | 8 | 15 | 12 | 10 |
| | 1272 | | 930 | |

**Source:** Georgia Department of Labor, Workforce Professionals, Georgia Labor Market Explorer, Income & Wage, Labor Force Data - http://explorer.dol.state.ga.us/

*Information not available at time of publishing

**Schedule 16**
**Jasper County**
**Full-time-Equivalent Government Employees by Function/Program**
**Last Ten Calendar Years**

| Function/Program | 2009 | 2010 | 2011 | 2012* | 2013* | 2014 | 2015 | 2016 | 2017 | 2018 |
|---|---|---|---|---|---|---|---|---|---|---|
| **General Government** | | | | | | | | | | |
| Board of Commissioners | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 |
| Executive | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 3 | 2 |
| Finance | 1 | 1 | 2 | 2 | 2 | 2 | 3 | 3 | 2 | 2 |
| Human Resources | - | - | - | - | - | - | - | - | - | 1 |
| Registrar | 1 | 1 | 1 | 1 | 2 | 1 | 1 | 1 | 1 | 1 |
| Tax Assessor | 6 | 5 | 5 | 4 | 4 | 4 | 4 | 3 | 3 | 3 |
| Government Buildings | 2 | 1 | 1 | 1 | - | - | - | - | - | - |
| Planning | 4 | 2 | 1 | 2 | 2 | 2 | 3 | 3 | 3 | 3 |
| **Tax Commissioner** | 4 | 4 | 4 | 3 | 3 | 3 | 3 | 3 | 3 | 3 |
| **Courts** | | | | | | | | | | |
| Superior Court | 6 | 6 | 6 | 6 | 6 | 6 | 5 | 5 | 5 | 5 |
| District Attorney | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Magistrate Court | 1 | 1 | 1 | 2 | 2 | 1 | 1 | 2 | 2 | 3 |
| Probate Court | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 |
| **Sheriff** | | | | | | | | | | |
| Law Enforcement | 25 | 25 | 25 | 22 | 22 | 22 | 26 | 30 | 29 | 30 |
| Jail | 13 | 13 | 13 | 13 | 13 | 13 | 14 | 15 | 16 | 16 |
| Courthouse Security | 1 | 1 | 1 | 2 | 2 | 1 | 1 | 1 | 1 | 2 |
| **Other Public Safety** | | | | | | | | | | |
| Fire Department | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 0 |
| EMS | 12 | 15 | 15 | 15 | 14 | 15 | 15 | 11 | 12 | 0 |
| Fire Rescue | | | | | | | | | | 14 |
| Animal Control | 1 | 1 | 1 | 2 | 2 | 3 | 3 | 3 | 2 | 2 |
| EMA | 1 | 1 | 1 | 1 | 1 | 1 | 1 | - | - | - |
| Public Works | 22 | 22 | 19 | 18 | 17 | 16 | 17 | 20 | 21 | 22 |
| **Other Departments** | | | | | | | | | | |
| Recreation | 2 | 2 | 2 | 2 | 2 | 3 | 3 | 3 | 3 | 3 |
| County Extension | 1 | - | - | 1 | - | - | 2 | 2 | 2 | 2 |
| Senior Center | 2 | 2 | 2 | 3 | 3 | 3 | 3 | 3 | 3 | 3 |
| Landfill | 3 | 3 | 3 | 1 | 1 | 1 | - | - | - | - |
| Curbside | 1 | 1 | - | - | - | - | - | - | - | - |
| Total | 121 | 119 | 115 | 113 | 110 | 109 | 117 | 120 | 121 | 126 |

**Source:** Payroll records.

**Note:** A full-time employee is scheduled to work 2,080 hours per year (including vacation and sick leave).
Full-time equivalent employment is calculated by diving total labor hours by 2,080.

***The highest years for staffing occurred in 2009, 2017, and 2018. The leanest year of staffing in the past decade occurred in 2014, when full-time equivalents dropped to 109 employees.***

**Schedule 17**
**Jasper County**
**Operating Indicators by Function/Program**
**Last Ten Calendar Years**

| Calendar Year | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| **Function/Program** | **2009** | **2010** | **2011** | **2012** | **2013** | **2014** | **2015** | **2016** | **2017** | **2018** |
| **General Government** | | | | | | | | | | |
| Building Permits - Commercial | - | - | - | - | - | 3 | 6 | 15 | - | - |
| Building Permits - Residential | 48 | 36 | 34 | 39 | 48 | 20 | 22 | 40 | 42 | 82 |
| Building Permits - Residential Construction Cost | $ 6,410,384 | $ 4,828,444 | $ 4,554,457 | $ 5,225,240 | $ 6,430,755 | $ 3,262,440 | $ 2,962,770 | $ 4,971,690 | $ 5,824,842 | $ 13,120,000 |
| **Sheriff** | | | | | | | | | | |
| Physical arrests | 848 | 734 | 371 | 756 | 752 | 753 | 821 | 1,012 | 828 | 794 |
| Calls for Service | 4,422 | 5,904 | 2,809 | 6,883 | 6,172 | 13,394 | 17,296 | 18,041 | 18,311 | 19,433 |
| Traffic Warning/Violations | 3,035 | 1,807 | 868 | 1,214 | 1,076 | 2,671 | 2,030 | 2,137 | 1,236 | 592 |
| **Fire** | | | | | | | | | | |
| Fires extinguished | | | | | | | | | | |
| Structures | 47 | 45 | 29 | 50 | 39 | 49 | 27 | 25 | 20 | 32 |
| Vehicles | 24 | 25 | 11 | 24 | 13 | 22 | 7 | 14 | 11 | 17 |
| Brush | 35 | 43 | 66 | 74 | 44 | 66 | 22 | 12 | 31 | 58 |
| Calls for Service | 831 | 791 | 424 | 1,061 | 412 | 816 | 891 | 532 | 546 | 1,358 |
| **EMS - Medical Responses** | 1,274 | 1,469 | 754 | 1,649 | 1,480 | 1,423 | 1,707 | 1,815 | 1,859 | 2,102 |
| **EMA** | | | | | | | | | | |
| State of Emergency/EOC Activation | | | | 1 | - | 1 | - | - | 1 | - |
| **E-911** | | | | | | | | | | |
| Calls for Service | 15,046 | 12,339 | 6,126 | 13,601 | 13,191 | 14,663 | 19,894 | 21,368 | 25,038 | 26,340 |
| **Public Works** | | | | | | | | | | |
| State Highway (miles) | 110.45 | 110.45 | 110.45 | 110.45 | 110.43 | 110.45 | 110.45 | 110.45 | 110.45 | 110.45 |
| County Roads (miles) | 458.51 | 450.24 | 469.00 | 469.00 | 469.00 | 469.00 | 469.00 | 469.00 | 469.00 | 471.00 |

* Information not yet available

**Sources:** Various County departments.
Residential Building Permits & Construction Cost - 2014 - Jasper County Planning & Zoning Actual Permits
Residential Building Permits & Construction Cost - 2005 thru 2013 - U.S. Census Bureau Estimate - http://censtats.census.gov/bldg/bldgprmt.shtml
Georgia Department of Transportation - Office of Transportation Data

**Notes:** Reporting Year for 2011 is a 6 month period. January 1, 2011 - June 30, 2011
The Jasper County Sheriff's Office took over City of Monticello Police Operations on July 1, 2014 when the City closed their PD offices for financial reasons.

**Schedule 18**
**Jasper County**
**Capital Asset Statistics by Function/Program**
**Last Ten Calendar Years**

| Function/Program | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 |
|---|---|---|---|---|---|---|---|---|---|---|
| **Police** | | | | | | | | | | |
| Sheriff Cars | 35 | 35 | 36 | 36 | 34 | 36 | 43 | 36 | 40 | 40 |
| **Fire** | | | | | | | | | | |
| Stations | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 |
| Volunteer Firefighters | 58 | 52 | 71 | 71 | 59 | 51 | 51 | 41 | 41 | 40 |
| Trucks/Rescues/Trailers | 34 | 34 | 34 | 34 | 34 | 35 | 36 | 36 | 37 | 36 |
| **EMS** | | | | | | | | | | |
| Trucks | 2 | 2 | 2 | 2 | 2 | 3 | 3 | 3 | 3 | 3 |
| **Public Works** | | | | | | | | | | |
| County Roads (paved miles) | | | | | | 125.00 | 125.00 | 174.00 | 251.00 | 210.00 |
| County Roads (gravel miles) | 458.51 | 450.24 | 450.24 | 470.00 | 470.00 | 400.00 | 400.00 | 294.00 | 218.00 | 261.00 |

**Sources:** Various County departments.
Georgia Department of Transportation - Office of Transportation Data

**Notes:** The Jasper County Sheriff's Office took over City of Monticello Police Operations on July 1, 2014 when the City closed their PD offices for financial reasons. Their vehicle assets were transferred to the County as part of an Intergovernmental Agreement.

Jasper County road miles are reported as gravel or paved beginning in FY 2014.

# IV. GOVERNMENTAL REPORT SECTION

# INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Commissioners
Jasper County, Georgia

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Jasper County, Georgia as of and for the year ended June 30, 2018 and the related notes to the financial statements, which collectively comprise Jasper County, Georgia's basic financial statements, and have issued our report thereon dated June 20, 2019. Our report includes a reference to other auditors who audited the financial statements of the Jasper County Health Department and the Development Authority of Jasper County, as described in our report on Jasper County, Georgia's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Jasper County, Georgia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Jasper County, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of Jasper County, Georgia's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.



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Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies, and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and responses as items 2018-001, 2018-002, 2018-003, 2018-004, and 2018-005 that we consider to be material weaknesses.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Jasper County, Georgia's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Jasper County, Georgia's Response to Findings**

Jasper County, Georgia's response to the findings identified in our audit is described in the accompanying schedule of findings and responses. Jasper County, Georgia's responses was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Macon, Georgia
June 20, 2019

JASPER COUNTY, GEORGIA

SCHEDULE OF FINDINGS AND RESPONSES
FOR THE YEAR ENDED JUNE 30, 2018

## Section I – Summary of Auditor's Results

Financial Statements

| | |
|---|---|
| Type of auditor's report issued | Unmodified |
| Internal control over financial reporting: | |
| Material weakness(es) identified? | Yes |
| Significant deficiency(ies) identified that are not considered to be material weakness(es) | None Reported |
| Noncompliance material to financial statements noted? | No |

Federal Awards

There was not an audit of major federal award programs for the fiscal year ended June 30, 2018 due to the total amount expended being less than $750,000.

## Section II – Financial Statement Findings

Findings noted on the Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*:

### 2018-001 Accounts Payable/Expenditures or Expenses

*CRITERIA*
In accordance with generally accepted accounting principles, expenditures / expenses are recognized as soon as a liability is incurred.

*CONDITION*
The County does not have adequate accounting procedures to ensure that expenditures or expenses are recorded and properly classified when a liability is incurred. In addition, the County was unable to provide an accurate accounts payable subsidiary ledger from the accounting system at June 30, 2018.

*CONTEXT*
Audit adjustments were needed to fairly state and classify expenditures or expenses for the year ended June 30, 2018. The adjustments are summarized as follows:

- An adjustment of $127,315 was required to increase the 2012 SPLOST Fund's roads and bridges expenditures for the County's local match that was improperly recorded in the LMIG Fund. An adjustment for the same amount was also made in the LMIG Fund to decrease expenditures for roads and bridges.
- Adjustments were necessary in the 2018 SPLOST Fund to increase intergovernmental expenditures to the City of Monticello of $31,303 and to the City of Shadydale of $4,943 for the months of May and June 2018.
- An adjustment of $6,380 was necessary in the Senior Center CDBG Fund to increase expenditures for grant administration and architectural design.

**2018-001** **Accounts Payable/Expenditures or Expenses – (Continued)**

- Adjustments were necessary in the General Fund to increase expenditures for insurance claims of $3,144 and to decrease expenditures for poll workers of $3,000.
- Various other posting errors were noted in the General Fund, 2012 SPLOST Fund, Law Library Fund, and the Curbside Fund.

In regards to the accounts payable subsidiary ledger, the accounting software system does not allow the County to regenerate accounts payable reports for a prior date.

*EFFECT*
The County's accounting records contained material errors which were identified and adjusted during the annual audit process.

*CAUSE*
Near the end of the fiscal year, the County experienced turnover of the Finance Director. The new Finance Director lacked governmental accounting experience and training on the County's accounting system.

*RECOMMENDATION*
The County should establish procedures to ensure the proper accrual and classification of all liabilities incurred during the fiscal period. The County must generate accounts payable subsidiary reports at the end of each month while the data is still available in the system and reconcile to general ledger control accounts. Those reports should be retained and available for review by others. The County should also consider providing additional training to personnel.

*VIEWS OF RESPONSIBLE OFFICIALS AND PLANNED CORRECTIVE ACTIONS*
Management agrees with the finding. Turnover in key personnel during the fiscal year contributed to this issue. Management has and will continue to implement procedures to ensure proper accrual of liabilities during the fiscal period. Processes are being implemented for the finance staff to generate periodic accounts payable reports and maintain copies for future reference.

**2018-002 Accounts Receivable/Revenue**

*CRITERIA*
In accordance with generally accepted accounting principles, governmental fund revenues are recognized as soon as they are both measurable and available.

*CONDITION*
Various revenue items were not recorded in the proper fiscal period for 2018.

*CONTEXT*
Material audit adjustments were required to fairly state and classify revenues for the year ended June 30, 2018.

- Adjustments were required in the General Fund to increase EMS revenue by $51,573, to increase the allowance for doubtful accounts by $59,590, and to increase EMS accounts receivable by $109,727.
- Adjustments with a net effect of $75,592 were required in the General Fund to increase property tax revenues by $44,437, decrease property taxes receivable by $1,630, decrease deferred property tax revenue by $37,965, and to decrease the allowance for uncollectible property taxes receivable by $8,103.
- An adjustment of $22,618 was necessary in the General Fund to increase revenues for Sheriff's department revenues.
- An adjustment of $6,380 was required in the Senior Center CDBG Fund to increase grants receivable and CDBG grant revenue.
- An audit adjustment was required in the General Fund of $65,213 to increase insurance claims and to increase salaries & wages and FICA expenditures.
- Various other posting errors were noted in the General Fund, 2012 SPLOST Fund, Law Library Fund, and the Curbside Fund.

*EFFECT*
The County's accounting records contained material errors which were identified and adjusted during the annual audit process.

*CAUSE*
Near the end of the fiscal year, the County experienced turnover of the Finance Director. The new Finance Director lacked governmental accounting experience and training on the County's accounting system.

*RECOMMENDATION*
We recommend that the County develop procedures to ensure the recording of revenues when they become measurable and available to finance expenditures of the fiscal period.

*VIEWS OF RESPONSIBLE OFFICIALS AND PLANNED CORRECTIVE ACTIONS*
Management agrees with the finding. Turnover in key personnel during the fiscal year contributed to this issue. Management has and will continue to implement procedures to ensure proper accrual of revenues during the fiscal period.

**2018-003 Management of Due to / from (Interfund) Accounts**

*CRITERIA*
Generally accepted accounting principles require consideration of the collectability of receivables of all kinds whether external or internal to the County. As part of that process, the County should review the amounts included in the due to / from accounts (interfund receivables and payables) in each fund and make the appropriate settlements on a monthly basis.

*CONDITION*
The County did not monitor interfund receivable and payable accounts on a monthly basis and did not make the appropriate settlements between funds.

*CONTEXT*
At year end, the County had not settled the following interfund balances between the funds:

| Receivable Fund | Amount | Payable Fund | Amount |
|---|---|---|---|
| General Fund | $ 440,342 | 2012 SPLOST | $ 132,261 |
| | | Landfill | 52,987 |
| | | Curbside | 227,829 |
| | | Impact Fees | 11,155 |
| | | 2018 SPLOST | 16,110 |
| Total | $ 440,342 | Total | $ 440,342 |

*EFFECT*
The County's General Fund bank account paid for obligations of other funds which were not timely reimbursed for the fiscal year ended June 30, 2018.

*CAUSE*
Near the end of the fiscal year, the County experienced turnover of the Finance Director. The new Finance Director lacked governmental accounting experience and training on the County's accounting system. In addition, the County did not consider the need for settlements between funds as a part of the monthly close out procedures.

*RECOMMENDATION*
We recommend the County review all interfund receivables and payables on a monthly basis and consider the need for timely settlements between funds.

*VIEWS OF RESPONSIBLE OFFICIALS AND PLANNED CORRECTIVE ACTIONS*
Management agrees with the finding. Turnover in key personnel during the fiscal year contributed to this issue. Management has begun conducting periodic reviews of the general ledger to ensure timely settlement of Due to / Due from balances between funds on a monthly basis. This matter has been resolved in FY2019.

**2018-004 Capital Assets**

*CRITERIA*
Accounting and control procedures should be designed to ensure that capital asset activity is recorded and reported. Capital asset records must be supported by detailed records that include location, department, cost and estimated useful life, depreciation and other detailed supporting documentation.

*CONDITION*
The County does not have adequate accounting procedures to ensure that capital asset activity and related depreciation are properly recorded.

*CONTEXT*
The following adjustments were needed to correct the governmental and landfill depreciation schedules:

- Adjustments of $728,923 were required to record current year governmental capital asset additions.
- Adjustments of $9,133 were necessary to record current year governmental capital asset disposals and to decrease accumulated depreciation by $7,001.
- Adjustments of $7,125 were necessary to record current year landfill capital asset additions.
- Additionally, the governmental and landfill depreciation schedules contained several formula errors that were identified during the audit.

*EFFECT*
The County's accounting records for governmental capital assets contained material errors which were identified and corrected during the audit.

*CAUSE*
Near the end of the fiscal year, the County experienced turnover of the Finance Director. The new Finance Director lacked governmental accounting experience and training on the County's capital asset subsidiary accounting records.

*RECOMMENDATION*
The County should establish procedures to ensure that the capital asset records are complete, accurate, and properly recorded.

*VIEWS OF RESPONSIBLE OFFICIALS AND PLANNED CORRECTIVE ACTIONS*
Management agrees with the finding. Turnover in key personnel during the fiscal year contributed to this issue. Management has begun to review and implement procedures to ensure capital asset records are recorded timely and accurately.

**2018-005 E-911 Authority (Component Unit)- General Ledger Maintenance**

*CRITERIA*
Timely and accurate financial reports are essential in order to perform analysis of the financial condition of the Jasper County E-911 Authority, review data for accuracy and completeness, monitor compliance with budget appropriations, and to prepare annual financial statements.

*CONDITION*
The E-911 Authority did not maintain accurate accounting records.

*CONTEXT*
The following audit adjustments were needed:

- Audit adjustment of $25,229 was required to record additional intergovernmental revenue from the County and additional capital outlay expenditures for the communications system.
- Audit adjustments of $37,312 were required to reverse prior year accounts receivables and $29,255 to record current year accounts receivables. In addition, a $5,000 adjustment was required to correct a posting error of a current year expenditure.
- Audit adjustments of $3,209 were required to correct cash amounts related to the Christmas Club activity.
- Other audit adjustments were required to correct other posting errors

*EFFECT*
The E-911 Authority's accounting records contained material errors which were identified and adjusted during the annual audit process.

*CAUSE*
Personnel responsible for maintaining the E-911 Authority's financial records lacked training in governmental accounting. Additionally, the County did not provide accounting oversight for the E-911 Authority's fiscal year 2018 financial records as it had in previous years.

*RECOMMENDATION*
We recommend that the County provide personnel responsible for the accounting function at the Authority with additional accounting oversight where possible. In addition, the Authority should consider additional accounting training for personnel.

*VIEWS OF RESPONSIBLE OFFICIALS AND PLANNED CORRECTIVE ACTIONS*
Management agrees with the finding. Management will work with the 911 Director to develop the Director's accounting skills and assist with accounting matters of the E911 Authority.