Jasper County, Georgia



Annual Financial Report

For the Fiscal Year Ended June 30, 2025

JASPER COUNTY, GEORGIA

FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED
JUNE 30, 2025 AND
INDPENDENT AUDITOR'S REPORT

JASPER COUNTY, GEORGIA

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MCNAIR MCLEMORE MIDDLEBROOKS & CO
CERTIFIED PUBLIC ACCOUNTANTS

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January 15, 2026

INDEPENDENT AUDITOR'S REPORT

Board of Commissioners
Jasper County, Georgia

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of **Jasper County, Georgia** (the "County"), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditor, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2025, and the respective changes in financial position and, where applicable, cash flows thereof and the budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Jasper County Board of Health (Health Department), which represents 6 percent, 5 percent, and 30 percent, respectively, of the assets, net position (deficit), and revenues of the component units. Those financial statements were audited by another auditor whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Health Department, is based solely on the report of the other auditor.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audit contained in *Government Auditing Standards* (*GAS*), issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As discussed in Note 19 to the financial statements, in the current year the County, Health Department, and Jasper County Joint 911 Authority (Joint 911 Authority) implemented Governmental Accounting Standards Board (GASB) Statement No. 101, *Compensated Absences*. This implementation resulted in a restatement of beginning net position in the government-wide financial statements and beginning fund net position in the government-wide financial statements to recognize additional compensated absences liabilities in accordance with the new standards. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement issuance date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *GAS* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *GAS*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the schedule of changes in the County's net pension liability and related ratios on page 61, the schedule of County contributions on page 62, the schedule of changes in the Joint 911 Authority's net pension liability and related ratios on page 63, the schedule of Joint 911 Authority contributions on page 64, and the notes to the required supplementary information on pages 65 and 66 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in

the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinions on the basic financial statements are not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements, budgetary comparison schedules for the nonmajor special revenue funds, the Food Bank CDBG project cost schedule, the Food Bank CDBG source and application of funds schedule, the combining custodial fund statements, the Statement of Supplemental Income and Related Expenditures, the Jasper County Joint 911 Authority statements, the Jasper County Public Facilities Authority statements, and the schedules of projects constructed with special purpose local option sales tax proceeds are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, budgetary comparison schedules for the nonmajor special revenue funds, the Food Bank CDBG project cost schedule, the Food Bank CDBG source and application of funds schedule, the combining custodial fund statements, the Statement of Supplemental Income and Related Expenditures, the Jasper County Joint 911 Authority statements, the Jasper County Public Facilities Authority statements, and the schedules of projects constructed with special purpose local option sales tax proceeds are the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, budgetary comparison schedules for the nonmajor special revenue funds, the Food Bank CDBG project cost schedule, the Food Bank CDBG source and application of funds schedule, the combining custodial fund statements, the Statement of Supplemental Income and Related Expenditures, the Jasper County Joint 911 Authority statements, the Jasper County Public Facilities Authority statements, and the schedules of projects constructed with special purpose local option sales tax proceeds are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *GAS*, we have also issued our report dated January 15, 2026, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *GAS* in considering the County's internal control over financial reporting and compliance.

McNair, McLemore, Middlebrooks & Co., LLC

McNAIR, McLEMORE, MIDDLEBROOKS & CO., LLC

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FINANCIAL STATEMENTS

JASPER COUNTY, GEORGIA
STATEMENT OF NET POSITION
JUNE 30, 2025

	Primary Government			Component Units
	Governmental Activities	Business-Type Activities	Total	
Assets				
Cash and Cash Equivalents	$ 15,813,032	$ 1,241,747	$ 17,054,779	$ 1,750,232
Investments	-	-	-	249,941
Receivables, Net of Allowances				
Taxes	600,510	-	600,510	-
Accounts	181,808	85,491	267,299	72,173
Due from Other Governments	551,696	-	551,696	-
Leases Receivable	71,656	-	71,656	-
Internal Balances	(44,122)	44,122	-	-
Prepaid Items	98,392	-	98,392	32,335
Investment in Joint Venture	5,803,014	-	5,803,014	-
Net Pension Asset	-	-	-	23,807
Proportionate Share of Net OPEB Assets	-	-	-	57,932
Capital Assets Not Being Depreciated	688,902	9,414	698,316	625,702
Capital Assets , Net of Accumulated Depreciation/Amortization	23,780,990	371,844	24,152,834	173,430
Total Assets	47,545,878	1,752,618	49,298,496	2,985,552
Deferred Outflows of Resources				
Pension Related	524,848	4,196	529,044	135,153
OPEB Related	-	-	-	37,036
Total Deferred Outflows of Resources	524,848	4,196	529,044	172,189

See accompanying notes which are an integral part of these financial statements.

JASPER COUNTY, GEORGIA
STATEMENT OF NET POSITION
JUNE 30, 2025
(CONTINUED)

	Primary Government			
	Governmental Activities	Business-Type Activities	Total	Component Units
Liabilities				
Accounts Payable	$ 638,956	$ 123,761	$ 762,717	$ 32,576
Retainage Payable	148,542	-	148,542	-
Accrued Liabilities	308,674	4,154	312,828	51,033
Unearned Revenue	9,030	-	9,030	-
Noncurrent Liabilities				
Due Within One Year				
Compensated Absences	218,156	-	218,156	14,504
Lease Liabilities	4,950	-	4,950	-
Subscription Liabilities	14,983		14,983	-
Notes Payable	63,553	-	63,553	-
Bonds Payable	-	-	-	115,000
Landfill Closure and Post-Closure Care Payable	-	16,666	16,666	-
Due in More Than One Year				
Compensated Absences	153,637	-	153,637	76,486
Lease Liabilities	20,417	-	20,417	-
Subscription Liabilities	47,251		47,251	-
Bonds Payable	-	-	-	6,810,000
Landfill Closure and Post-Closure Care Payable	-	1,646,646	1,646,646	-
Net Pension Liability	380,473	3,042	383,515	366,992
Total Liabilities	2,008,622	1,794,269	3,802,891	7,466,591
Deferred Inflows of Resources				
Lease Related	67,202	-	67,202	-
Pension Related	63,040	504	63,544	73,167
OPEB Related	-	-	-	26,972
Total Deferred Inflows of Resources	130,242	504	130,746	100,139
Net Position				
Net Investment in Capital Assets	23,962,257	373,344	24,335,601	799,132
Restricted				
Capital Outlay	3,901,059	-	3,901,059	-
Court Programs	174,595	-	174,595	-
Road Projects	1,465,865	-	1,465,865	-
Other Purposes	297,162	-	297,162	80,012
Unrestricted (Deficit)	16,130,924	(411,303)	15,719,621	(5,288,133)
Total Net Position (Deficit)	$ 45,931,862	$ (37,959)	$ 45,893,903	$ (4,408,989)

See accompanying notes which are an integral part of these financial statements.

JASPER COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Functions / Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions
Primary Government				
Governmental Activities				
General Government	$ 4,735,625	$ 978,129	$ 477,326	$ 821,288
Judicial	1,476,323	45,197	-	-
Public Safety	9,051,617	575,549	14,489	79,500
Public Works	4,356,059	-	41,772	2,391,967
Health and Welfare	647,549	623,829	262,111	213,250
Culture and Recreation	522,538	135,020	-	-
Housing and Development	27,120	-	-	-
Interest on Long-Term Debt	4,526	-	-	-
Total Governmental Activities	20,821,357	2,357,724	795,698	3,506,005
Business-Type Activities				
Landfill	497,478	127,699	-	-
Curbside	1,141,552	1,232,502	-	-
Total Business-Type Activities	1,639,030	1,360,201	-	-
Total Primary Government	$ 22,460,387	$ 3,717,925	$ 795,698	$ 3,506,005
Component Units				
Jasper County Health Department	$ 614,935	$ 211,343	$ 438,541	$ -
Jasper County Joint 911 Authority	763,072	284,057	473,426	-
Jasper County Public Facilities Authority	230,600	-	-	548,232
Development Authority of Jasper County	848,421	-	119,063	-
Total Component Units	$ 2,457,028	$ 495,400	$ 1,031,030	$ 548,232
		General Revenues		
		Property Tax		
		Sales Taxes		
		Other Taxes		
		Interest Earnings		
		Miscellaneous		
		Gain on Investment in Joint Venture		
		Insurance Recoveries		
		Total General Revenues		
		Transfers		
		Total General Revenues and Transfers		
		Change in Net Position		
		Net Position (Deficit) - Beginning of Year, as Previously Presented		
		Restatements		
		Net Position (Deficit) - Beginning of Year, as Restated		
		Net Position (Deficit) - End of Year		

See accompanying notes which are an integral part of these financial statements.

JASPER COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2025
(CONTINUED)

Net (Expense) Revenue and Changes in Net Position			
Primary Government			
Governmental Activities	Business-Type Activities	Total	Component Units
$ (2,458,882)	$ -	$ (2,458,882)	
(1,431,126)	-	(1,431,126)	
(8,382,079)	-	(8,382,079)	
(1,922,320)	-	(1,922,320)	
451,641	-	451,641	
(387,518)	-	(387,518)	
(27,120)	-	(27,120)	
(4,526)	-	(4,526)	
(14,161,930)	-	(14,161,930)	
-	(369,779)	(369,779)	
-	90,950	90,950	
-	(278,829)	(278,829)	
(14,161,930)	(278,829)	(14,440,759)	
			$ 34,949
			(5,589)
			317,632
			(729,358)
			(382,366)
8,571,320	-	8,571,320	-
3,556,645	-	3,556,645	-
3,225,218	-	3,225,218	-
415,136	50,951	466,087	73,658
67,785	53,831	121,616	2,416
3,265,024	-	3,265,024	-
43,884	-	43,884	-
19,145,012	104,782	19,249,794	76,074
(284,813)	284,813	-	-
18,860,199	389,595	19,249,794	76,074
4,698,269	110,766	4,809,035	(306,292)
41,336,524	(148,725)	41,187,799	(4,052,850)
(102,931)	-	(102,931)	(49,847)
41,233,593	(148,725)	41,084,868	(4,102,697)
$ 45,931,862	$ (37,959)	$ 45,893,903	$ (4,408,989)

See accompanying notes which are an integral part of these financial statements.

JASPER COUNTY, GEORGIA
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2025

		Capital Project Funds			
	General Fund	2018 SPLOST Fund	*Formerly Nonmajor Fund* LMIG Fund	Nonmajor Governmental Funds	Total Governmental Funds
Assets					
Cash and Cash Equivalents	$ 10,226,731	$ 1,927,707	$ -	$ 3,658,594	$ 15,813,032
Receivables, Net of Allowance					
Taxes	598,205	-	-	2,305	600,510
Accounts	181,808	-	-	-	181,808
Leases Receivable	71,656	-	-	-	71,656
Due from Other Funds	52,231	-	1,466,040	9,867	1,528,138
Due from Other Governments	162,975	-	-	388,721	551,696
Prepaid Items	98,392	-	-	-	98,392
Total Assets	$ 11,391,998	$ 1,927,707	$ 1,466,040	$ 4,059,487	$ 18,845,232
Liabilities					
Accounts Payable	$ 243,497	$ -	$ 175	$ 395,284	$ 638,956
Retainage Payable	-	-	-	148,542	148,542
Accrued Liabilities	308,674	-	-	-	308,674
Due to Other Funds	1,520,029	-	-	52,231	1,572,260
Unearned Grant Revenue	-	-	-	9,030	9,030
Total Liabilities	2,072,200	-	175	605,087	2,677,462
Deferred Inflows of Resources					
Unavailable Revenue - Property Taxes	480,097	-	-	-	480,097
Lease Related	67,202	-	-	-	67,202
Total Deferred Inflow of Resources	547,299	-	-	-	547,299
Fund Balances					
Nonspendable	102,846	-	-	-	102,846
Restricted	5,015	1,927,707	1,465,865	2,440,094	5,838,681
Assigned	1,011,862	-	-	1,014,306	2,026,168
Unassigned	7,652,776	-	-	-	7,652,776
Total Fund Balances	8,772,499	1,927,707	1,465,865	3,454,400	15,620,471
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 11,391,998	$ 1,927,707	$ 1,466,040	$ 4,059,487	$ 18,845,232

See accompanying notes which are an integral part of these financial statements.

JASPER COUNTY, GEORGIA
RECONCILIATION OF THE BALANCE SHEET
OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF NET POSITION
JUNE 30, 2025

Amounts reported for governmental activities in the statement of net position differ from amounts reported in the balance sheet of Governmental Funds due to the following:

Total Fund Balance per Balance Sheet of Governmental Funds	$ 15,620,471
Investment in Joint Venture is not available during the current period and therefore, is not reported in the funds.	5,803,014
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
Cost of the Assets	41,840,148
Less Accumulated Depreciation/Amortization	(17,370,256)
Differences between expected and actual experiences, assumption changes and net differences between projected and actual earnings and contributions subsequent to the measurement date for the pension postretirement benefits are recognized as deferred outflows and deferred inflows of resources on the statement of net position.	
Deferred Outflows - Pension Related	524,848
Deferred Inflows - Pension Related	(63,040)
Certain tax and other revenues that are considered unavailable for governmental funds but are recognized as revenue for the government-wide statements.	480,097
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds:	
Compensated Absences	(371,793)
Lease Liabilities	(25,367)
Subscription Liabilities	(62,234)
Notes Payable	(63,553)
Net Pension Liability	(380,473)
Total Net Position of Governmental Activities	$ 45,931,862

See accompanying notes which are an integral part of these financial statements.

JASPER COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

		Capital Project Funds			
	General Fund	2018 SPLOST Fund	*Formerly Nonmajor Fund* LMIG Fund	Nonmajor Governmental Funds	Total Governmental Funds
Revenues					
Taxes	$13,041,111	$ -	$ -	$ 2,127,589	$ 15,168,700
Intergovernmental	702,704	-	2,278,264	1,207,032	4,188,000
Licenses and Permits	398,566	-	-	205,128	603,694
Fines and Forfeitures	435,452	-	-	122,668	558,120
Charges for Services	1,195,910	-	-	-	1,195,910
Interest Earnings	367,055	68,725	-	93,059	528,839
Other Revenues	67,785	-	-	-	67,785
Total Revenues	16,208,583	68,725	2,278,264	3,755,476	22,311,048
Expenditures					
Current					
General Government	3,246,663	-	-	71,760	3,318,423
Judicial	1,152,557	-	-	38,566	1,191,123
Public Safety	8,369,648	-	-	2,375	8,372,023
Public Works	2,927,794	-	339,421	510,592	3,777,807
Health and Welfare	549,123	-	-	-	549,123
Culture and Recreation	479,102	-	-	-	479,102
Intergovernmental	239,524	-	-	1,011,231	1,250,755
Debt Service					
Principal	214,218	-	-	-	214,218
Interest and Fiscal Charges	4,526	-	-	-	4,526
Capital Outlay	-	207,677	1,109,905	914,418	2,232,000
Total Expenditures	17,183,155	207,677	1,449,326	2,548,942	21,389,100
Excess (Deficiency) of Revenues Over (Under) Expenditures	(974,572)	(138,952)	828,938	1,206,534	921,948
Other Financing Sources (Uses)					
Transfers from Other Funds	25,627	97,763	-	-	123,390
Transfers to Other Funds	(298,915)	-	-	(109,288)	(408,203)
Leases Issued (as Lessee)	26,156	-	-	-	26,156
SBITA Issued	78,784	-	-	-	78,784
Insurance Recoveries	43,884	-	-	-	43,884
Total Other Financing Sources (Uses)	(124,464)	97,763	-	(109,288)	(135,989)
Net Change in Fund Balances	(1,099,036)	(41,189)	828,938	1,097,246	785,959
Fund Balances, Beginning of Year as Previously Presented	9,871,535	1,968,896	-	2,994,081	14,834,512
Adjustments - Change Within Financial Reporting Entity (Nonmajor to Major)	-	-	636,927	(636,927)	-
Fund Balances, Beginning of Year	9,871,535	1,968,896	636,927	2,357,154	14,834,512
Fund Balances - End of Year	$ 8,772,499	$ 1,927,707	$ 1,465,865	$ 3,454,400	$ 15,620,471

See accompanying notes which are an integral part of these financial statements.

JASPER COUNTY, GEORGIA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Amounts reported for governmental activities in the statement of activities differ from amounts reported in the governmental fund statement of revenues, expenditures, and changes in fund balances due to the following:

Net Changes In Fund Balances - Total Governmental Funds	$	785,959
Investment in joint venture is not available during the current period.		
Change in Investment in Joint Venture		3,265,024
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their estimated useful lives and reported as depreciation/amortization expense. This is the amount by which capital outlays exceeded depreciation/amortization expense in the current period.		
Depreciation/Amortization Expense		(1,973,588)
Capital Outlays		3,605,710
The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to decrease net position.		(41,697)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		184,483
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.		
Compensated Absences		(10,196)
Change in Net Pension Liability		(1,240,077)
Changes in Deferred Outflows of Resources Related to Pensions		(51,210)
Changes in Deferred Inflows of Resources Related to Pensions		64,583
Debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of debt principal is an expenditure in the governmental funds, but repayment reduces long-term liabilities in the statement of net position.		
Leases Issued		(26,156)
SBITA Issued		(78,784)
Principal Paid on		
Lease Liabilities		16,550
Subscription Liabilities		789
Notes Payable		196,879
Change in Net Position of Governmental Activities	$	4,698,269

See accompanying notes which are an integral part of these financial statements.

JASPER COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUE, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Taxes				
Property Taxes	$ 8,256,894	$ 8,256,894	$ 8,386,837	$ 129,943
Sales Taxes	1,333,000	1,330,000	1,452,106	122,106
Other Taxes	2,839,285	2,825,285	3,202,168	376,883
Intergovernmental	623,472	616,653	702,704	86,051
Licenses and Permits	313,900	313,900	398,566	84,666
Fines and Forfeitures	400,000	400,000	435,452	35,452
Charges for Services	944,280	896,300	1,195,910	299,610
Interest Earnings	240,000	240,000	367,055	127,055
Miscellaneous	38,400	38,400	67,785	29,385
Total Revenues	14,989,231	14,917,432	16,208,583	1,291,151
Expenditures				
Current				
General Government				
Board of Commissioners	371,633	393,305	389,460	3,845
Executive	202,600	166,524	174,121	(7,597)
Tax Commissioner's Office	298,893	325,351	326,302	(951)
Tax Assessors	361,089	459,413	459,413	-
Elections	56,199	56,199	52,756	3,443
Elections and Registration	103,026	71,630	61,386	10,244
Registrars	54,579	69,663	56,360	13,303
Financial Administration	314,236	307,191	369,425	(62,234)
Human Resources	206,451	222,546	222,546	-
Public Buildings	189,390	311,220	311,220	-
Planning and Zoning Office	368,846	346,119	343,219	2,900
Library	130,000	133,000	132,642	358
Animal Control	205,152	237,300	237,300	-
Economic Development	107,513	107,513	107,513	-
Conservation Salary	3,000	3,000	3,000	-
Total General Government	2,972,607	3,209,974	3,246,663	(36,689)

See accompanying notes which are an integral part of these financial statements.

JASPER COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025
(CONTINUED)

	Original Budget	Final Budget	Actual	Variance with Final Budget
Judicial				
Superior Court	$ 432,319	$ 494,853	$ 480,705	$ 14,148
Probate Court	220,894	273,135	281,222	(8,087)
Magistrate Court	152,595	175,338	157,078	18,260
Juvenile Court	4,000	4,000	6,438	(2,438)
Other Court Costs	244,965	246,843	227,114	19,729
Total Judicial	1,054,773	1,194,169	1,152,557	41,612
Public Safety				
Sheriff's Office	3,092,789	3,792,971	3,803,802	(10,831)
Jail Operations	1,359,907	1,400,891	1,399,356	1,535
Fire Protection	1,717,984	2,639,352	2,609,454	29,898
E911	449,420	449,420	449,420	-
Courthouse Security	157,384	120,391	107,616	12,775
Total Public Safety	6,777,484	8,403,025	8,369,648	33,377
Public Works	2,500,096	2,925,967	2,927,794	(1,827)
Total Public Works	2,500,096	2,925,967	2,927,794	(1,827)
Health and Welfare				
Health Department	72,102	72,102	72,102	-
Emergency Management Agency	27,183	27,183	21,962	5,221
Coroner	40,763	27,951	27,951	-
County Welfare	10,375	10,375	10,375	-
Senior Center	399,175	417,549	416,733	816
Total Health and Welfare	549,598	555,160	549,123	6,037
Culture and Recreation				
Recreation	363,066	401,943	403,444	(1,501)
County Extension Service	77,678	77,678	75,658	2,020
Total Culture and Recreation	440,744	479,621	479,102	519

See accompanying notes which are an integral part of these financial statements.

JASPER COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025
(CONTINUED)

	Original Budget	Final Budget	Actual	Variance with Final Budget
Intergovernmental				
Jasper County Board of Education	$ 41,500	$ 43,500	$ 42,796	$ 704
Jasper County Water Sewer Authority	42,900	42,900	42,900	-
Other	80,636	80,636	78,445	2,191
Family Connection	64,750	64,750	64,460	290
City of Monticello - Excise Tax	-	10,000	9,731	269
City of Shady Dale - Excise Tax	-	2,000	1,192	808
Total Intergovernmental	229,786	243,786	239,524	4,262
Debt Service				
Principal	196,886	196,886	214,218	(17,332)
Interest and Fiscal Charges	4,400	4,400	4,526	(126)
Total Debt Service	201,286	201,286	218,744	(17,458)
Total Expenditures	14,726,374	17,212,988	17,183,155	29,833
Excess Revenue Over (Under) Expenditures	262,857	(2,295,556)	(974,572)	1,320,984
Other Financing Sources (Uses)				
Transfers from Other Funds	24,102	24,102	25,627	1,525
Transfers to Other Funds	(148,915)	(298,915)	(298,915)	-
Leases Issued (as Lessee)	-	-	26,156	26,156
SBITA	-	-	78,784	78,784
Insurance Recoveries	7,911	-	43,884	43,884
Total Other Financing Sources (Uses)	(116,902)	(274,813)	(124,464)	150,349
Net Change in Fund Balances	145,955	(2,570,369)	(1,099,036)	1,471,333
Fund Balances - Beginning of Year	9,871,535	9,871,535	9,871,535	-
Fund Balances - End of Year	$ 10,017,490	$ 7,301,166	$ 8,772,499	$ 1,471,333

See accompanying notes which are an integral part of these financial statements.

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JASPER COUNTY, GEORGIA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2025

	Business-Type Activities - Enterprise Funds		
	Landfill	**Curbside**	**Total**
Assets			
Current Assets			
Cash and Cash Equivalents	$ 736,369	$ 505,378	$ 1,241,747
Receivables, Net of Allowance			
Accounts	22,620	62,871	85,491
Due from Other funds	44,122	-	44,122
Total Current Assets	803,111	568,249	1,371,360
Noncurrent Assets			
Capital Assets			
Nondepreciable	9,414	-	9,414
Depreciable, Net	371,844	-	371,844
Total Noncurrent Assets	381,258	-	381,258
Total Assets	1,184,369	568,249	1,752,618
Deferred Outflows of Resources			
Pension Related	4,196	-	4,196
Total Deferred Outflows of Resources	4,196	-	4,196
Liabilities			
Current Liabilities			
Accounts Payable	30,306	93,455	123,761
Accrued Expenses	4,154	-	4,154
Landfill Closure and Post-Closure Care Payable	16,666	-	16,666
Total Current Liabilities	51,126	93,455	144,581
Long-Term Liabilities			
Net Pension Liability	3,042	-	3,042
Landfill Closure and Post-Closure Care Payable	1,646,646	-	1,646,646
Total Long-Term Liabilities	1,649,688	-	1,649,688
Total Liabilities	1,700,814	93,455	1,794,269
Deferred Inflows of Resources			
Pension Related	504	-	504
Total Deferred Inflows of Resources	504	-	504
Net Position			
Net Investment in Capital Assets	373,344	-	373,344
Unrestricted (Deficit)	(886,097)	474,794	(411,303)
Total Net Position (Deficit)	$ (512,753)	$ 474,794	$ (37,959)

See accompanying notes which are an integral part of these financial statements.

JASPER COUNTY, GEORGIA
STATEMENT OF REVENUES,
EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Business-Type Activities - Enterprise Funds		
	Landfill	**Curbside**	**Total**
Operating Revenues			
Charges for Services	$ 127,699	$ 1,232,502	$ 1,360,201
Other Income	13,695	40,136	53,831
Total Operating Revenues	141,394	1,272,638	1,414,032
Operating Expenses			
Salaries and Benefits	153,244	20,000	173,244
Purchased Services	256,183	1,121,458	1,377,641
Repairs and Maintenance	7,162	-	7,162
Closure and Post-Closure	16,666	-	16,666
Other	21,609	94	21,703
Depreciation	42,614	-	42,614
Total Operating Expenses	497,478	1,141,552	1,639,030
Operating Income (Loss)	(356,084)	131,086	(224,998)
Nonoperating Revenues			
Interest Earnings	20,837	30,114	50,951
Total Nonoperating Revenues	20,837	30,114	50,951
Income (Loss) before Transfers	(335,247)	161,200	(174,047)
Transfers			
Transfers from Other Funds	298,915	-	298,915
Transfers to Other Funds	-	(14,102)	(14,102)
Total Transfers	298,915	(14,102)	284,813
Change in Net Position	(36,332)	147,098	110,766
Net Position (Deficit) - Beginning of Year	(476,421)	327,696	(148,725)
Net Position (Deficit) - End of Year	$ (512,753)	$ 474,794	$ (37,959)

See accompanying notes which are an integral part of these financial statements.

JASPER COUNTY, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Business-Type Activities - Enterprise Funds		
	Landfill	**Curbside**	**Total**
Cash Flows from Operating Activities			
Cash Received from Customers and Other Users	$ 79,325	$ 1,275,882	$ 1,355,207
Cash Payments to Employees for Services	(130,020)	(20,000)	(150,020)
Cash Payments for Goods and Services	(308,563)	(1,136,947)	(1,445,510)
Net Cash Provided by (Used for) Operating Activities	(359,258)	118,935	(240,323)
Cash Flows (Used for) Capital and Related Financing Activities			
Acquisition and Construction of Capital Assets	(7,914)	-	(7,914)
Net Cash (Used for) Capital and Related Financing Activities	(7,914)	-	(7,914)
Cash Flows Provided by (Used for) Noncapital Financing Activities			
Transfers (to) from Other Funds	298,915	(14,102)	284,813
Net Cash Flows Provided by (Used for) Noncapital Financing Activities	298,915	(14,102)	284,813
Cash Flows from Investing Activities			
Interest on Investments	20,837	30,114	50,951
Net Cash Flows from Investing Activities	20,837	30,114	50,951
Net Increase (Decrease) in Cash and Cash Equivalents	(47,420)	134,947	87,527
Cash and Cash Equivalents - Beginning of Year	783,789	370,431	1,154,220
Cash and Cash Equivalents - End of Year	$ 736,369	$ 505,378	$ 1,241,747

See accompanying notes which are an integral part of these financial statements.

JASPER COUNTY, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025
(CONTINUED)

	Business-Type Activities - Enterprise Funds		
	Landfill	**Curbside**	**Total**
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities			
Operating Income (Loss)	$ (356,084)	$ 131,086	$ (224,998)
Adjustments			
Depreciation	42,614	-	42,614
(Increase) Decrease in Accounts Receivable	(17,947)	3,244	(14,703)
Decrease in Due from Other Funds	(44,122)	-	(44,122)
(Increase) in Net Pension Asset	15,424	-	15,424
(Increase) in Pension Related Deferred Outflows of Resources	6,140	-	6,140
Increase in Accounts Payable	(4,283)	4,697	414
(Decrease) in Accrued Payables	505	-	505
Increase in Due to Other Funds	(19,326)	(20,092)	(39,418)
(Decrease) in Compensated Absences	(101)	-	(101)
Increase in Net Pension Liability	3,042	-	3,042
Increase in Closure and Post-Closure Costs	16,666	-	16,666
Increase in Pension Related Deferred Inflows of Resources	(1,786)	-	(1,786)
Net Cash Provided by (Used for) Operating Activities	$ (359,258)	$ 118,935	$ (240,323)

See accompanying notes which are an integral part of these financial statements.

JASPER COUNTY, GEORGIA
FIDUCIARY FUNDS
STATEMENT OF NET POSITION
JUNE 30, 2025

	Custodial Funds
Assets	
Cash and Cash Equivalents	$ 1,106,070
Taxes Receivable for Other Governments	2,148,489
Total Assets	3,254,559
Liabilities	
Taxes Due to Other Local Governments	273,196
Taxes Due to Others	18,405
Fines and Forfeitures Due to Others	25,139
Funds Due to Others	21,771
Uncollected Taxes	2,148,489
Total Liabilities	2,487,000
Net Position	
Restricted for Individuals, Organizations, and Other Governments	767,559
Total Net Position	$ 767,559

See accompanying notes which are an integral part of these financial statements.

JASPER COUNTY, GEORGIA
FIDUCIARY FUNDS
STATEMENT OF CHANGE IN FIDUCIARY NET POSITION
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Custodial Funds
Additions	
Taxes Collected for Other Governments	$ 16,366,289
Fines and Forfeitures Collected for Others	225,904
Funds Collected for Other Governments	282,801
Funds Collected for Others	1,061,853
Total Additions	17,936,847
Deductions	
Taxes Distributed to Other Governments	16,382,189
Fines and Forfeitures Distributed to Others	266,808
Funds Distributed to Other Governments	277,870
Funds Distributed to Others	1,068,155
Total Deductions	17,995,022
Change in Net Position	(58,175)
Net Position - Beginning of Year	825,734
Net Position - End of Year	$ 767,559

See accompanying notes which are an integral part of these financial statements.

JASPER COUNTY, GEORGIA
COMBINING STATEMENT OF NET POSITION
COMPONENT UNITS
JUNE 30, 2025 AND DECEMBER 31, 2024

Assets	June 30 Jasper County Health Department	June 30 Jasper County Joint 911 Authority	June 30 Jasper County Public Facilities Authority	* December 31 Development Authority of Jasper County	Total
Current Assets					
Cash and Cash Equivalents	$ 107,528	$ 296,250	$ 1,263,489	$ 82,965	$ 1,750,232
Investments	-	-	-	249,941	249,941
Receivables, Net of Allowances					
Accounts	28	72,145	-	-	72,173
Prepaid Items	-	32,335	-	-	32,335
Net Pension Asset	-	23,807	-	-	23,807
Proportionate Share of Net OPEB Assets	57,932	-	-	-	57,932
Capital Assets					
Nondepreciable	-	-	-	625,702	625,702
Depreciable Capital Assets, Net	4,459	168,971	-	-	173,430
Total Assets	169,947	593,508	1,263,489	958,608	2,985,552
Deferred Outflows of Resources					
Deferred Outflows of Resources Related to					
Pensions	113,159	21,994	-	-	135,153
OPEBs	37,036	-	-	-	37,036
Total Deferred Outflows of Resources	150,195	21,994	-	-	172,189
Liabilities					
Current Liabilities					
Accounts Payable	3,989	17,536	-	11,051	32,576
Accrued Expenses	7,679	42,429	-	925	51,033
Compensated Absences	-	14,504	-	-	14,504
Bonds Payable	-	-	115,000	-	115,000
Noncurrent Liabilities					
Compensated Absences	71,651	4,835	-	-	76,486
Bonds Payable	-	-	6,810,000	-	6,810,000
Net Pension Liability	366,992	-	-	-	366,992
Total Liabilities	450,311	79,304	6,925,000	11,976	7,466,591
Deferred Inflows of Resources					
Deferred Inflows of Resources Related to					
Pensions	41,334	31,833	-	-	73,167
OPEB	26,972	-	-	-	26,972
Total Deferred Inflows of Resources	68,306	31,833	-	-	100,139
Net Position					
Investment in Capital Assets	4,459	168,971	-	625,702	799,132
Restricted					
Health and Welfare Programs-PYPI	80,012	-	-	-	80,012
Unrestricted (Deficit)	(282,946)	335,394	(5,661,511)	320,930	(5,288,133)
Total Net Position (Deficit)	$ (198,475)	$ 504,365	$ (5,661,511)	$ 946,632	$ (4,408,989)

*The effective date for the implementation of GASB No. 101 - Compensated Absences is July 1, 2024. The Development Authority of Jasper County has elected not to early implement GASB No. 101 - Compensated Absences, as of and for the year ended December 31, 2024.

See accompanying notes which are an integral part of these financial statements.

JASPER COUNTY, GEORGIA
COMBINING STATEMENT OF ACTIVITIES
COMPONENT UNITS
FOR THE YEAR ENDED JUNE 30, 2025 AND DECEMBER 31, 2024

	June 30 Jasper County Health Department	June 30 Jasper County Joint 911 Authority	June 30 Jasper County Public Facilities Authority	December 31 Development Authority of Jasper County	Total
Expenses					
Public Safety	$ -	$ 763,072	$ -	$ -	$ 763,072
Health and Welfare	614,935	-	-	-	614,935
Economic Development	-	-	-	848,421	848,421
Interest	-	-	229,600	-	229,600
Fiscal Agent's Fees	-	-	1,000	-	1,000
Total Expenses	614,935	763,072	230,600	848,421	2,457,028
Revenues					
Program Revenues					
Charges for Services	211,343	284,057	-	-	495,400
Operating Grants and Contributions	438,541	473,426	-	119,063	1,031,030
Capital Grants and Contributions	-	-	548,232		548,232
Total Program Revenues	649,884	757,483	548,232	119,063	2,074,662
Net Program Revenues (Expenses)	34,949	(5,589)	317,632	(729,358)	(382,366)
General Revenues					
Interest Earnings	437	4,116	64,355	4,750	73,658
Miscellaneous	-	416	-	2,000	2,416
Total Revenues	437	4,532	64,355	6,750	76,074
Change in Net Position	35,386	(1,057)	381,987	(722,608)	(306,292)
Net Position (Deficit) - Beginning of Year, as Previously Presented	(196,536)	508,483	(6,043,498)	1,678,701	(4,052,850)
Restatements	(37,325)	(3,061)	-	(9,461)	(49,847)
Net Position (Deficit) - Beginning of Year, as Restated	(233,861)	505,422	(6,043,498)	1,669,240	(4,102,697)
Net Position (Deficit) - End of Year	$ (198,475)	$ 504,365	$ (5,661,511)	$ 946,632	$ (4,408,989)

See accompanying notes which are an integral part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS

Jasper County, Georgia (the County) was chartered by an act of the General Assembly of the State of Georgia. The County operates under a County Commission form of government and provides the following services as authorized by state law: general administrative services, public safety, roads and bridges, courts, and health and welfare. The County also operates two enterprise funds, a landfill, and curbside pickup.

(1) Summary of Significant Accounting Policies

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting.

The most significant of the County's accounting policies are described below.

Description of Government-wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all the nonfiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. Governmental activities, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees and charges to external customers for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

Reporting Entity

The County is a political subdivision of the State of Georgia governed by an elected Board of Commissioners. The accompanying financial statements present the government and its component units, entities for which the government is financially accountable, as defined in GAAP. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is both legally and substantively separate from the government.

Discretely Presented Component Units

The financial statements of each component unit have been included as a discretely presented component unit. The component unit columns in the combined financial statements include the financial data for the Jasper County Joint 911 Authority, as of June 30, 2025, the Development Authority of Jasper County, as of December 31, 2024, the Jasper County Health Department, as of June 30, 2025, and the Jasper County Public Facilities Authority, as of June 30, 2025. The financial information for the component units is reported in the statement of net position in a column separate from the primary government to emphasize they are legally separate from the County.

Jasper County Board of Health (Health Department) - This agency offers immunizations and other direct health service to citizens of Jasper County as well as inspections and other preventive types of services. While a local board is appointed to oversee the operations of this agency, it is a state dependent agency. The County appoints the voting majority of the board. The County provides significant operating subsidies to the department. The Health Department maintains its financial records on a fiscal year ending June 30. Complete financial statements of the individual component unit can be obtained directly from the administrative office as follows:

Jasper County Board of Health
825 Eatonton Street
Monticello, GA 31064

(1) Summary of Significant Accounting Policies (Continued)

Reporting Entity (Continued)

Jasper County Joint 911 Authority (Joint 911 Authority) - The Joint 911 Authority provides emergency call answering services and day to day radio communications dispatch services for law enforcement, emergency management, fire, and emergency medical service. The Joint 911 Authority receives funding from Jasper County. The Authority is governed by a board comprised of five (5) members appointed by the County, one (1) member by the City of Monticello, and one (1) member by the City of Shady Dale. Specific information relative to the Authority may be obtained at the Jasper County Commissioner's Office. The Joint 911 Authority does not issue separate financial statements.

Jasper County Public Facilities Authority (Public Facilities Authority) – The Public Facilities Authority promotes the public good and well-being of the citizens of Jasper County through its ability to enable financing to provide long-term capital projects including facilities, equipment, and services within Jasper County. The Authority was established by the Jasper County Board of Commissioners and approved by act of the Georgia General Assembly. The Public Facilities Authority is comprised of five (5) members who are residents of Jasper County and are appointed by the Board of Commissioners of Jasper County. The Public Facilities Authority does not issue separate financial statements.

Development Authority of Jasper County (Development Authority) - The Development Authority exists for the purpose of promoting and developing for the public good and general welfare, industry and trade, trade commerce, and employment opportunity in the County. The County makes all appointments to the Board. The County provides significant operating subsidies to the Authority. The Authority maintains its financial records on a calendar year ending December 31. Complete financial statements of the individual component unit can be obtained directly from the administrative office as follows:

Development Authority of Jasper County
P.O. Box 270
Monticello, GA 31064

Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities and fund financial statements, which provide a more detailed level of financial information.

Government-Wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds, while business-type activities incorporate data from the County's enterprise funds. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided or fines imposed by a given function or segment, and (2) grants and contributions (including special assessments) that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

(1) Summary of Significant Accounting Policies (Continued)

Basis of Presentation (Continued)

Fund Financial Statements

The fund financial statements provide information about the County's funds, including its fiduciary funds. Separate statements for each fund category—governmental, proprietary, and fiduciary—are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each major fund displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

Governmental Funds – Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Fund liabilities are assigned to the fund from which they will be liquidated. The County reports the difference between governmental fund assets and liabilities as fund balance.

The County reports the following major governmental funds:

General Fund –The General Fund is the County's primary operating fund. It accounts for all financial resources of the general government, except those accounted for in other funds.

2018 SPLOST Fund - The capital project fund collects sales taxes and uses these revenues to complete various budgeted roads, streets, and bridges projects; recreation projects; and public safety projects.

LMIG Fund – The capital project fund collects the Georgia Department of Transportation Local Maintenance and Improvement Grant (LMIG) and Local Roads Assistance (LRA) proceeds and uses these revenues to complete road and street projects approved for these funds.

Proprietary Funds - Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position, and cash flows. The proprietary funds are classified as enterprise funds.

The County reports the following major enterprise funds:

Landfill Fund - This fund is used to account for the operation of the County's landfills.

Curbside Fund - This fund is used to account for solid waste disposition.

Additionally, the County reports the following fund types:

Special Revenue Funds – are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted to expenditures for specific purposes.

Capital Projects Funds – are used to account for financial resources to be used for the acquisition or construction of major capital assets, other than those financed by proprietary funds.

Custodial Funds - are used to account for assets held in a custodial capacity for individuals, organizations, or other governments.

During the course of operations, the County has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds. Further, certain activity occurs during the year involving transfers of resources between funds reported at gross amounts as transfers in/out. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column.

(1) Summary of Significant Accounting Policies (Continued)

Basis of Presentation (Continued)

Similarly, balances between the funds included in business-type activities (i.e., the enterprise funds) are eliminated so that only the net amount is included as internal balances in the business-type activities column. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities' column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as transfers in the business-type activities column.

Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of recognition in the financial statements of various kinds of transactions or events.

The government-wide, proprietary, and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they have been earned and they are both measurable and available. Revenues are available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service principal and interest expenditures on general long-term debt, including lease and subscription liabilities, as well as expenditures related to compensated absences, and claims and judgments, postemployment benefits and environmental obligations are recognized later based on specific accounting rules applicable to each, generally when payment is due. General capital asset acquisitions, including entering into contracts giving the County the right to use assets, are reported as expenditures in governmental funds. Issuance of long-term debt and financing through leases and subscription-based information technology arrangements are reported as other financing sources.

Property taxes, sales taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Grants are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source. All other revenue items are considered to be measurable and available only when cash is received by the government.

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets or from grants or outside contributions of resources restricted to capital acquisition and construction.

Deposits and Investments

The government's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. Investments are reported at fair value, which is determined using selected bases. Short-term investments are reported at cost, which approximates fair value. Securities traded on national or international exchanges are valued at the last reported sales price at current exchange rates, and investments that do not have an established market are reported at estimated fair value. Cash deposits are reported at carrying amount, which reasonably estimates fair value.

(1) Summary of Significant Accounting Policies (Continued)

Receivables

Receivables and due from other governments represent funds to be received from other local governments, state grant-in-aid, state contracts, or federal funds. No allowance is deemed necessary for these receivables.

All trade and property tax receivables have been reduced to their estimated net realizable value and are shown net of an allowance for doubtful accounts. Estimated uncollectible amounts are based upon historical experience rates.

Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

Capital Assets

Capital assets are tangible and intangible assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), and are reported in the applicable governmental or business-type activities in the government-wide statements and the proprietary fund statements.

As the County constructs, develops, or acquires capital assets each period, including infrastructure assets, they are capitalized and reported at historical cost or estimated historical cost if actual cost is not available (except for intangible right-to-use lease equipment, the measurement of which is discussed later in this Note below). The reported value excludes normal maintenance and repairs, which are amounts spent in relation to capital assets that do not increase the asset's capacity or efficiency or increase its estimated useful life. Donated capital assets are valued at their acquisition value at the date of donation. Acquisition value is the price that would be paid to acquire an asset with equivalent service potential on the date of the donation. Preliminary and interim costs incurred by governmental funds for capital projects are reported as "construction in progress." Costs related to abandoned projects are expensed when the project is abandoned. Intangible assets follow the same capitalization policies as tangible capital assets and are reported with tangible assets in the appropriate capital asset class.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Preliminary and interim costs incurred for capital projects are reported as "construction in progress". Costs related to abandoned projects are expensed when the project is abandoned.

- Capital assets are defined by the County as assets with an initial, individual cost of more than $5,000 and has an estimated useful life in excess of two years. General infrastructure assets (roads, bridges, and other infrastructure assets) acquired prior to July 1, 2003, are not reported in the basic financial statements.
- The Joint 911 Authority's capital assets are defined as assets with an initial, individual cost of more than $5,000, and an estimated useful life in excess of two years.
- The Board of Health's and Development Authority's capital assets are defined as assets with a cost of $1,000 or more.
- The Public Facilities Authority does not report any capital assets. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed.

Property, plant, and equipment of the County and its component units are depreciated using the straight-line method.

(1) Summary of Significant Accounting Policies (Continued)

Capital Assets (Continued)

The County's capital asset classes have the following useful lives:

	Estimated Useful Lives	
Asset Class	Governmental Activities	Business-Type Activities
Buildings	20-40 Years	25-40 Years
Machinery and Equipment	3-10 Years	3-10 Years
Vehicles	3-10 Years	3-5 Years
Site Improvements	5-10 Years	5-10 Years
Infrastructure	20-30 Years	20-30 Years

The Joint 911 Authority's capital asset classes have the following useful lives:

Asset Class	Estimated Useful Lives
Buildings	30 Years
Equipment	3-10 Years
Furniture and Fixtures	3-10 Years
Vehicles	5-10 Years
Site Improvements	5-10 Years
Infrastructure	20-30 Years

Right-to-use lease equipment and subscription assets are amortized over the life of the associated contract.

Additional information about the Board of Health's and Development Authority's capital asset useful lives is available in their separately issued financial statements.

Deferred Outflows / Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net assets that applies to a future period or periods and so will not be recognized as an outflow of resources (expense / expenditures) until then. The County and its component units have two items that qualify for reporting in this category. The first is the deferred outflows of resources related to pension and is reported in the government-wide statement of net position and the proprietary fund's statement of net position. The second is the deferred outflows of resources related to the Other Post-Employment Benefits (OPEB) plan and is reported in the governmental activities of the government-wide statement of net position only.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net assets that applies to a future period or periods and so will not be recognized as an inflow of resources (revenue) until that time. The County and its component units have four items that qualify for reporting in this category. The first item, unavailable revenue from property taxes, is reported as a deferred inflow of resources in the County's General Fund. These are funds that are not collected within 60 days of the year-end. This amount is deferred and recognized as an inflow of resources in the period that the amounts become available. The second item is the deferred inflows of resources related to pension and is reported in the government-wide statement of net position and the proprietary fund's statement of net position. The third item is the deferred inflows of resources related to the OPEB plans and is reported in the governmental activities of the government-wide statement of net position. The fourth item is the deferred outflows of resources related to leases. These amounts are deferred and recognized as inflows of resources in the period that the amounts become available.

(1) Summary of Significant Accounting Policies (Continued)

Net Position

For government-wide reporting as well as in proprietary funds, the difference between assets and deferred outflows of resources less liabilities and deferred inflows of resources is called net position. Net position is comprised of three components: net investment in capital assets, restricted, and unrestricted.

- Net investment in capital assets consists of capital assets, net of accumulated depreciation/amortization and reduced by outstanding balances of bonds, notes, and other debt that are attributable to the acquisition, construction, or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction, or improvement of those assets or related debt are included in this component of net position.
- Restricted net position consists of restricted assets reduced by liabilities and deferred inflows of resources related to those assets. Assets are reported as restricted when constraints are placed on asset use either by external parties or by law through constitutional provision or enabling legislation.
- Unrestricted net position is the net amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that does not meet the definition of the two preceding categories.

Sometimes the County will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted net position and unrestricted net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted net position to have been depleted before unrestricted net position is applied.

Fund Balance

In governmental fund types, the difference between assets and deferred outflows of resources less liabilities and deferred inflows of resources is called fund balance. In the financial statements, the County's governmental funds report the following classifications of fund balance in accordance with *GASB Statement No. 54*:

- *Nonspendable* - amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.
- *Restricted* - amounts are restricted when constraints have been placed on the use of resources by (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.
- *Committed* - amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Board through adoption of a resolution. The Board of Commissioners also may modify or rescind the commitment.
- *Assigned* - amounts that are constrained by the County's intent to be used for specific purposes but are neither restricted nor committed. Through resolution, the Board of Commissioners has authorized the County Manager to assign fund balances.
- *Unassigned* - amounts that have not been assigned to other funds and that are not restricted, committed, or assigned to specific purposes within the General Fund. The General Fund should be the only fund that reports a positive unassigned fund balance. Negative unassigned fund balances may be reported in all funds.

As previously mentioned, sometimes the County will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). To calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

(1) Summary of Significant Accounting Policies (Continued)

Fund Balance (Continued)

The County's fund balance policy requires a minimum level of unassigned fund balance of no less than 25 percent of the general fund revenue budget at the fiscal year end. It is the County's goal to maintain an unrestricted fund balance of 50 percent of the General Fund revenue budget, and during no time unless a catastrophic event occurs shall the unrestricted fund balance drop below 45 percent of the County's General Fund revenue budget.

The following is a summary of the County's governmental fund balance classifications as of June 30, 2025:

	General Fund	2018 SPLOST Fund	LMIG Fund	Nonmajor Governmental Funds	Total
Fund Balances					
Nonspendable					
Leases	$ 4,454	$ -	$ -	$ -	$ 4,454
Prepaids	98,392	-	-	-	98,392
Restricted					
Law Enforcement	-	-	-	195,045	195,045
Animal Control	5,015	-	-	-	5,015
Court Programs	-	-	-	174,595	174,595
Opioid Remediation	-		-	97,102	97,102
Road Projects	-	-	1,465,865	-	1,465,865
Capital Outlay	-	1,927,707	-	1,973,352	3,901,059
Assigned					
Working Capital	1,000,000	-	-	-	1,000,000
Juvenile Court	6,762	-	-	-	6,762
Recreation	5,100	-	-	-	5,100
Capital Outlay	-	-	-	1,014,306	1,014,306
Unassigned	7,652,776	-	-	-	7,652,776
Total Fund Balances	$ 8,772,499	$ 1,927,707	$ 1,465,865	$ 3,454,400	$ 15,620,471

Deficit Net Position

County (Primary Government) - The Landfill Fund had a deficit net position of $512,753. The County will closely monitor spending in this fund during future periods.

Health Department (Component Unit) – The Health Department had a deficit net position of $198,475.

Public Facilities Authority (Component Unit) – The Public Facilities Authority had a deficit net position of $5,661,511. The Public Facilities Authority holds revenue bonds payable in the amount of $7,000,000 for the construction of the County's public safety building project. This deficit will be reduced as the debt service payments on the bonds are made, (**see Note 17**).

Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities, and long-term obligations are reported in the government-wide financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full using current financial resources, are reported as obligations of these funds. Notes payable are recognized as a liability in the governmental fund financial statements when due.

(1) Summary of Significant Accounting Policies (Continued)

Accrued Liabilities and Long-Term Obligations (Continued)

At the inception of notes payable for capital asset purchases at the governmental fund reporting level, expenditures and an "other financing source" of an equal amount are reported at the net present value of future minimum debt service payments.

Compensated Absences

The County recognizes a liability for compensated absences for leave time that (1) has been earned for services previously rendered by employees, (2) accumulates and is allowed to be carried over to subsequent years, and (3) is more likely than not to be used as time off or settled (for example paid in cash to the employee or payment to an employee flex spending account) during or upon separation from employment. Based on the criteria listed, three types of leave qualify for liability recognition for compensated absences – vacation, personal, and sick leave. The liability for compensated absences is reported as incurred in the government-wide and proprietary fund financial statements.

A liability for compensated absences is recorded in the governmental funds only if the liability has matured because of employee resignations or retirements. The liability for compensated absences includes salary-related benefits, where applicable.

County Personnel (with the Exception of Sheriff's Department)

Paid-Time Off (PTO) - County employees earn Paid Time Off (PTO) in accordance with County policy. PTO and EIB accruals are based on years of service and cannot exceed the annual maximum allotted for each employee's service tier. Employees may carry forward unused PTO into the next calendar year, subject to the annual maximum limit. PTO is payable to employees upon termination of employment at their current pay rate.

Extended Illness Bank (EIB) Leave - EIB leave is intended for extended illness and is not paid out upon termination of employment. All EIB leave lapses when employees leave the employ of the County and, upon separation from service, no monetary obligation exists. However, a liability for estimated value of EIB leave that will be used by employees as time off is included in the liability for compensated absences. Employees leaving the County are not entitled to payment for accumulated EIB leave.

Sheriff's Department Personnel

Vacation and Personal Leave - The County's policy permits all full-time sheriff's department employees to accumulate earned but unused vacation benefits, which are eligible for payment at the employee's current pay rate upon separation from employment. Vacation is earned by all permanent sheriff's department employees and may be accumulated and carried over. The County accrues the cost of annual leave when the leave is earned. This cost is accrued in the government-wide and proprietary fund financial statements.

Sick Leave - The County's policy permits full-time sheriff's department employees to accumulate earned but unused sick leave. All sick leave lapses when employees leave the employ of the County and, upon separation from service, no monetary obligation exists. However, a liability for estimated value of sick leave that will be used by employees as time off is included in the liability for compensated absences. Employees leaving the County are not entitled to payment for accumulated sick leave.

Joint 911 Authority – The Joint 911 Authority's vacation and sick leave policies are the same as the County's sheriff's department, as mentioned in the preceding section.

Health Department - Additional information about the Health Department's compensated absences policy is available in its separately issued financial statements.

(1) Summary of Significant Accounting Policies (Continued)

Compensated Absences (Continued)

The Public Facilities Authority and Development Authority did not report any compensated absences in the current years presented.

Leases

Lessee: The County is a lessee for four equipment leases. The County recognizes a lease liability and an intangible right-to-use lease asset (lease asset) in the government-wide financial statements. The County's policy is to recognize lease liabilities with an initial, individual value of $5,000 or more.

At the commencement of a lease, the County initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized over the lease term.

Key estimates and judgments related to leases include how the County determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

- The County uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the County generally uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease and any extensions that are deemed reasonably certain to be exercised. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option price that the County is reasonably certain to exercise.

The County monitors changes in circumstances that would require a remeasurement of its leases and will remeasure lease assets and liabilities if certain changes occur that are expected to significantly affect the amount of the lease liabilities.

Lease assets are reported with other capital assets and lease liabilities are reported with long-term liabilities on the statement of net position.

Lessor - The County is a lessor for a noncancellable lease of a building. The County recognizes a lease receivable and a deferred inflow of resources in the government-wide and governmental fund financial statements.

At the commencement of a lease, the government initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

Key estimates and judgments include how the County determines (1) the discount rate it uses to discount the expected lease receipts to present value, (2) lease term, and (3) lease receipts.

- The government uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease receipts included in the measurement of the lease receivable is composed of fixed payments from the lessee.

The County monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease receivable and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

Lease assets are reported with other capital assets and lease liabilities are reported with long-term liabilities on the statement of net position.

(1) Summary of Significant Accounting Policies (Continued)

Subscription-Based Information Technology Arrangements

The County reports a subscription liability and an intangible right-to-use capital asset (known as the subscription asset) on the government-wide financial statements for a subscription-based information technology arrangement (SBITA). The County's policy is to recognize subscription liabilities with an initial, individual value of $5,000 or more.

At the commencement of a SBITA, the County initially measures the subscription liability at the present value of payments expected to be made during the SBITA term. Subsequently, the subscription liability is reduced by the principal portion of subscription payments made. The subscription asset is initially measured as the initial amount of the subscription liability, adjusted for subscription payments made at or before the SBITA commencement date, plus certain initial direct costs, including development costs. Subsequently, the subscription asset is amortized on a straight-line basis over the SBITA term.

Key estimates and judgments related to SBITAs include how the County determines (1) the discount rate it uses to discount the expected SBITA payments to present value, (2) SBITA term, and (3) subscription payments.

- The County uses the interest rate charged by the SBITA vendor as the discount rate. When the interest rate charged by the SBITA vendor is not provided, the County generally uses its estimated incremental borrowing rate as the discount rate for SBITAs.
- The SBITA term includes the noncancellable period of the SBITA and any extensions that are deemed certain to be exercised. Subscription payments included in the measurement of the subscription liability are composed of fixed payments to the SBITA vendor.

The County monitors changes in circumstances that would require a remeasurement of its SBITAs and will remeasure subscription assets and liabilities if certain changes occur that are expected to significantly affect the amount of the subscription liabilities.

Subscription assets are reported with other capital assets and subscription liabilities are reported with long-term liabilities on the statement of net position.

(2) New Accounting Pronouncement

GASB Statement No. 101, Compensated Absences

Effective July 1, 2024, the County, Health Department, and Joint 911 Authority implemented the provisions of GASB Statement No. 101, *Compensated Absences*. This Statement establishes a unified model for the recognition and measurement of all types of compensated absences, including vacation leave, sick leave, paid time off (PTO), holidays, parental leave, and other similar benefits.

Under GASB 101, a liability is recognized for leave that:

- Is attributable to services already rendered,
- Accumulates, and
- Is more likely than not to be used for time off or otherwise paid or settled.

The liability for compensated absences is measured using the employee's pay rate in effect as of the financial statement date, including salary-related payments directly and incrementally associated with payments for leave (e.g., Social Security and Medicare taxes).

(2) New Accounting Pronouncement (Continued)

GASB Statement No. 101, Compensated Absences (Continued)

County - As of June 30, 2025, the government reported a liability for compensated absences of $371,793 which reflects the cumulative effect of implementing GASB 101. The implementation resulted in a decrease to beginning net position of $102,931, which is reported as a change in accounting principle in the current year. The net change in the compensated absences liability during the year was an increase of $10,196, which includes both increases from leave earned and decreases from leave used or paid.

Health Department (Component Unit) - As of June 30, 2025, the government reported a liability for compensated absences of $71,651, which reflects the cumulative effect of implementing GASB 101. The implementation resulted in a decrease to beginning net position of $37,325, which is reported as a change in accounting principle in the current year. The net change in the compensated absences liability during the year was an increase of $4,503, which includes both increases from leave earned and decreases from leave used or paid.

Joint 911 Authority (Component Unit) - As of June 30, 2025, the government reported a liability for compensated absences of 19,339, which reflects the cumulative effect of implementing GASB 101. The implementation resulted in a decrease to beginning net position of $3,061, which is reported as a change in accounting principle in the current year. The net change in the compensated absences liability during the year was an increase of $7,142, which includes both increases from leave earned and decreases from leave used or paid.

(3) Stewardship, Compliance, and Accountability

Budgetary Information

An annual operating budget is prepared for the general fund and all special revenue funds. The General Fund and Special Revenue Funds are subject to budgetary control on a departmental basis within each individual fund. Budgets are prepared for the capital projects funds on a project-length basis, which usually covers two or more years. The budget resolution reflects the total of each department's appropriation in each fund.

The General Fund budget is adopted on a basis consistent with GAAP except that the occurrence of capital obligations and the related capital lease expenditures are not budgeted. Budgets for the Special Revenue Funds are adopted on a basis consistent with GAAP. Budgets for capital projects funds are adopted on a basis consistent with GAAP except the budget period is a project period rather than an annual period. Any change in total to a fund or departmental appropriation within a fund requires approval of the County Commission. The County Manager may approve budget transfers within departments. The County Commission must approve transfers between departments. The General Fund is subject to budgetary control on a departmental basis, while Special Revenue Funds are subject to budgetary control on an individual fund basis.

All unexpended annual appropriations lapse at year-end.

(3) Stewardship, Compliance, and Accountability (Continued)

Expenditures over Appropriations

The County had expenditures in excess of appropriations for the following funds and departments:

Fund	Amount
General Fund	
General Government	
Executive	$ 7,597
Tax Commissioner	951
Financial Administration	62,234
Judicial	
Probate Court	8,087
Juvenile Court	2,438
Public Safety	
Sheriff's Office	10,831
Public Works	1,827
Culture and Recreation	
Recreation	1,501
Debt Service	
Principal	17,332
Interest and Fiscal Charges	126
Special Revenue Funds	
Law Library Fund	6,441

(4) Deposits

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. State statutes and County policy require all deposits (other than federal or state government instruments) to be collateralized by depository insurance; obligations of the U.S. government; or bonds of public authorities, counties, or municipalities at face value not less than 110 percent of the public funds held. As of June 30, 2025, the County had no bank balances that were exposed to custodial credit risk. The County does not have a deposit policy for custodial credit risk.

As of June 30, 2025, the Health Department's bank balances were entirely insured or collateralized with securities held by the Health Department's agent in the Health Department's name.

As of June 30, 2025, the Joint 911 Authority's bank balances were entirely insured or collateralized with securities held by the Joint 911 Authority's agent in the Joint 911 Authority's name.

As of June 30, 2025, the Public Facility held investments in short-term money market instruments that are classified as cash equivalents. These cash equivalents were covered by the Securities Investor Protection Corporation (SIPC).

As of December 31, 2024, the Development Authority held investments in U.S. treasury obligations and nonnegotiable certificates of deposit. Additional information for the Development Authority's investments is available in its separately issued financial statements. The Development Authority's bank balances were entirely insured or collateralized with securities held by the Development Authority's agent in the Development Authority's name.

(5) Receivables

Amounts other than leases receivable are aggregated for certain fund and aggregated columns in the statements. At June 30, 2025, these receivables consisted of taxes, interest, and accounts (billings for user charges, including unbilled utility receivables). Receivables and payables are recorded on the County's financial statements to the extent that the amounts are determined to be material and substantiated not only by supporting documentation, but also by a reasonable, systematic method of determining their existence, completeness, valuation, and in the case of receivables, collectibility.

	General Fund	Nonmajor Governmental Funds	Landfill Fund	Curbside Fund	Total
Receivables					
Taxes	$ 664,503	$ 2,305	$ -	$ -	$ 666,808
EMS Collections	321,840	-	-	-	321,840
Accounts	105,079	-	22,620	69,099	196,798
Gross Receivables	1,091,422	2,305	22,620	69,099	1,185,446
Less Allowance for Uncollectible	(311,409)	-	-	(6,228)	(317,637)
Net Total Receivables	$ 780,013	$ 2,305	$ 22,620	$ 62,871	$ 867,809

(6) Due from Other Governments

Amounts due from other governments at June 30, 2025 are as follows:

	Federal	State	Total
Fund			
General Fund	$ 21,694	$ 141,281	$ 162,975
Nonmajor Governmental Funds	200,392	188,329	388,721
Total	$ 222,086	$ 329,610	$ 551,696

(7) Lease Receivable

The County has entered into a lease agreement with a lessee for the use of office space. The lease term at inception is 55 months, and the lease payments are due in monthly installments of $2,200. The County has recorded a lease receivable of $102,700, which represents the present value of the lease payments discounted at the County's incremental borrowing rate of 8.25 percent. The lease receivable is reported as a noncurrent asset in the government-wide statement of net position and at the fund level. The County recognizes interest revenue on the lease receivable over the lease term using the effective interest method.

(7) Lease Receivable (Continued)

During fiscal year 2025, the County recognized $22,401 in lease revenue and $6,799 in interest revenue under the lease.

The present value of future minimum principal and interest payments under the terms of the lease are as follows:

Year Ending June 30,	Principal	Interest	Total
2026	$ 21,281	$ 5,119	$ 26,400
2027	23,105	3,295	26,400
2028	25,085	1,315	26,400
2029	2,185	15	2,200
Total	$ 71,656	$ 9,744	$ 81,400

(8) Property Taxes

State law requires that property taxes be based on assessed value, which is 40 percent of market value. All real and personal property (including motor vehicles) is valued as of January 1 of each year and must be returned for tax purposes by March 1. With the exception of motor vehicles and the property of public utilities, which are valued by the State Revenue Department, all assessments are made by the Board of Tax Assessors of the County.

Exemptions are permitted for certain inventories. A homestead exemption is allowed for each taxpayer that is a homeowner and resides in the household as of January 1. There are other exemptions provided by state and local laws.

Upon completion of all assessments and tax returns, the information is turned over to the County Tax Commissioner for compilation of the tax digest. The completed tax digest must be submitted to the State Revenue Commissioner for approval. The State Revenue Commissioner must ascertain that real property on the tax digest has been assessed at the state mandated 40 percent of fair market value. The Commissioner has the option to withhold certain state funding if the mandated 40 percent level is not reached.

The County's Tax Commissioner distributes tax notices and collects tax payments. For most vehicles purchased after March 1, 2013, motor vehicle taxes are due upon the transfer of title and based on the fair value of the vehicle. The Tax Commissioner sends annual tax notices due by the owner's birthday for all other vehicles. The County's elected officials approved a 9.999 percent County-wide Maintenance & Operations (M&O) millage rate for the 2024 taxes. The 2024 unincorporated property taxes were mailed (levied) as of September 20, 2024, and were payable within 60 days on December 20, 2024.

The tax billing cycle for 2025 is as follows:

Assessment Date	January 1, 2024
Levy Date	August 1, 2024
Due Date and Collection Date	December 20, 2024
Tax Execution Date / Lien Date	January 1, 2025

(9) Capital Assets

Capital asset activity for the year ended June 30, 2025, was as follows:

	Balance July 1, 2024	Additions	Deletions	Transfers	Balance June 30, 2025
Governmental Activities					
Nondepreciable Capital Assets					
Land	$ 145,632	$ -	$ -	$ -	$ 145,632
Construction in Progress	10,101,474	693,324	-	(10,251,528)	543,270
Total Nondepreciable Capital Assets	10,247,106	693,324	-	(10,251,528)	688,902
Depreciable Capital Assets					
Buildings	9,360,522	16,630	-	10,251,528	19,628,680
Machinery and Equipment	4,428,083	511,068	-	-	4,939,151
Infrastructure	6,800,827	1,322,153	-	-	8,122,980
Site Improvements	148,708	-	-	-	148,708
Vehicles	7,310,212	944,299	(61,020)	-	8,193,491
Intangible Assets					
Lease Assets - Equipment	-	26,156	-	-	26,156
Subscription Assets	-	92,080	-	-	92,080
Total Depreciable Capital Assets	28,048,352	2,912,386	(61,020)	10,251,528	41,151,246
Total Capital Assets	38,295,458	3,605,710	(61,020)	-	41,840,148
Accumulated Depreciation					
Buildings	(5,646,367)	(440,734)	-	-	(6,087,101)
Machinery and Equipment	(3,378,549)	(412,139)	-	-	(3,790,688)
Infrastructure	(1,715,720)	(353,088)	-	-	(2,068,808)
Site Improvements	(74,624)	(10,593)	-	-	(85,217)
Vehicles	(4,600,731)	(740,676)	19,323	-	(5,322,084)
Intangible Assets					
Lease Assets - Equipment	-	(1,011)	-	-	(1,011)
Subscription Assets	-	(15,347)	-	-	(15,347)
Total Accumulated Depreciation	(15,415,991)	(1,973,588)	19,323	-	(17,370,256)
Governmental Activities Capital Assets, Net	$ 22,879,467	$ 1,632,122	$ (41,697)	$ -	24,469,892
				Less Related Long-Term Debt Outstanding	(151,154)
				Less Any Other (Non-Debt) Capital Related Liabilities	(356,481)
				Net Investment in Capital Assets	$ 23,962,257

(9) Capital Assets (Continued)

Governmental Activities Depreciation Expense	
General Government	$ 92,653
Judicial	141,016
Public Safety	1,063,599
Public Works	556,406
Health and Welfare	73,892
Culture and Recreation	18,902
Housing and Development	27,120
Total Governmental Activities Depreciation Expense	$ 1,973,588

	Balance July 1, 2024	**Additions**	**Deletions**	**Transfers**	**Balance June 30, 2025**
Business-Type Activities					
Nondepreciable Capital Assets					
Land	$ 1,500	$ -	$ -	$ -	$ 1,500
Construction in Progress	-	7,914	-	-	7,914
Total Nondepreciable Capital Assets	1,500	7,914	-	-	9,414
Depreciable Capital Assets					
Buildings	12,949	-	-	-	12,949
Machinery and Equipment	643,304	-	-	-	643,304
Improvements	134,846	-	-	-	134,846
Total Depreciable Capital Assets	791,099	-	-	-	791,099
Total Capital Assets	792,599	7,914	-	-	800,513
Accumulated Depreciation					
Buildings	(10,360)	(1,295)	-	-	(11,655)
Machinery and Equipment	(324,199)	(36,614)	-	-	(360,813)
Improvements	(42,082)	(4,705)	-	-	(46,787)
Total Accumulated Depreciation	(376,641)	(42,614)	-	-	(419,255)
Business-Type Activities Capital Assets, Net	$ 415,958	$ (34,700)	$ -	$ -	$ 381,258
	Less Any Other (Non-Debt) Capital Related Liabilities				(7,914)
	Net Investment in Capital Assets				$ 373,344

Business-Type Activities Depreciation Expense	
Landfill	$ 42,614
Total Business-Type Activities Depreciation Expense	$ 42,614

(9) Capital Assets (Continued)

Discretely Presented Component Units

Activity for the Health Department for the fiscal year ended June 30, 2025, was as follows:

	Balance July 1, 2024	Additions	Deletions	Balance June 30, 2025
Governmental Activities				
Depreciable Capital Assets				
Office and Medical Equipment	$ 66,030	$ -	$ -	$ 66,030
Total Capital Assets	66,030	-	-	66,030
Accumulated Depreciation				
Office and Medical Equipment	(58,369)	(3,202)	-	(61,571)
Total Accumulated Depreciation	(58,369)	(3,202)	-	(61,571)
Depreciable Capital Assets, Net	7,661	(3,202)	-	4,459
Governmental Capital Assets, Net	$ 7,661	$ (3,202)	$ -	$ 4,459

Governmental Activities Depreciation / Amortization Expense	
Health	$ 3,202
Total Governmental Activities Depreciation / Amortization Expense	$ 3,202

(9) Capital Assets (Continued)

Discretely Presented Component Units (Continued)

Activity for the Joint 911 Authority for the fiscal year ended June 30, 2025 was as follows:

	Balance July 1, 2024	Additions	Deletions	Transfers	Balance June 30, 2025
Governmental Activities					
Nondepreciable Capital Assets					
Construction in Progress	$ 24,731	$ 19,756	$ -	$ (44,487)	$ -
Total Nondepreciable Capital Assets	24,731	19,756	-	(44,487)	-
Depreciable Capital Assets					
Buildings	100,702	-	-	-	100,702
Furniture and Equipment	559,979	-	-	44,487	604,466
Total Depreciable Capital Assets	660,681	-	-	44,487	705,168
Total Capital Assets	685,412	19,756	-	-	705,168
Accumulated Depreciation					
Buildings	(91,903)	(3,357)	-	-	(95,260)
Furniture and Equipment	(401,967)	(38,970)	-	-	(440,937)
Total Accumulated Depreciation	(493,870)	(42,327)	-	-	(536,197)
Governmental Capital Assets, Net	$ 191,542	$ (22,571)	$ -	$ -	$ 168,971

Governmental Activities Depreciation Expenses	
General Government	$ 42,327
Total Governmental Activities Depreciation Expenses	$ 42,327

(9) Capital Assets (Continued)

Discretely Presented Component Units (Continued)

Activity for the Development Authority for the fiscal year ended December 31, 2024, was as follows:

	Balance January 1, 2024	Additions	Deletions	Balance December 31, 2024
Governmental Activities				
Nondepreciable Capital Assets				
Land	$ 625,702	$ -	$ -	$ 625,702
Total Nondepreciable Capital Assets	625,702	-	-	625,702
Depreciable Capital Assets				
Buildings	794,319		(794,319)	-
Machinery and Equipment	10,044	-	-	10,044
Total Depreciable Capital Assets	804,363	-	(794,319)	10,044
Total Capital Assets	1,430,065	-	(794,319)	635,746
Accumulated Depreciation				
Buildings	(92,724)	(1,697)	94,421	-
Machinery and Equipment	(10,044)	-	-	(10,044)
Total Accumulated Depreciation	(102,768)	(1,697)	94,421	(10,044)
Governmental Capital Assets, Net	$ 1,327,297	$ (1,697)	$ (699,898)	$ 625,702

Governmental Activities Depreciation Expense	
Economic Development	$ 1,697
Total Governmental Activities Depreciation Expense	$ 1,697

(10) Interfund Balances, Transfers, and Advances

Interfund balances at June 30, 2025, consisted of the following amounts and represent charges for services or reimbursable expenses. These remaining balances resulted from the time lag between the dates that (1) interfund goods or services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting period, and (3) payments between funds are made. The County expects to repay all interfund balances within one year.

The composition of the due to / from other funds as of June 30, 2025, is as follows:

Receivable Fund	Payable Fund	Amount
General Fund	Nonmajor Governmental Funds	$ 52,231
LMIG Fund	General Fund	1,466,040
Landfill Fund	General Fund	44,122
Nonmajor Governmental Funds	General Fund	9,867
Total		$ 1,572,260

(10) Interfund Balances, Transfers, and Advances (Continued)

Interfund transfers for the fiscal year ended June 30, 2025, consisted of the following:

Transfers Out	Transfers In	Amount
General Fund	Landfill Fund	$ 298,915
Nonmajor Governmental Funds	General Fund	11,525
Nonmajor Governmental Funds	2018 SPLOST Fund	97,763
Curbside Fund	General Fund	14,102
Total		$ 422,305

Transfers are used to report revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations; to segregate money for anticipated capital projects; to provide additional resources for current operations or debt service; and to return money to the fund from which it was originally provided once a project is completed.

All County transfers either occur on a regular basis or are consistent with the purpose of the fund making the transfer.

(11) Landfill Closure and Post-Closure Care Cost

State and federal laws and regulations require the County to place a final cover on the landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. This is in addition to the normal operating expenses related to the current activities of the landfill. Although closure and post-closure care costs will be paid only near or after the date that the landfill stops accepting waste, the County reports a portion of these closure and post-closure care costs as an operating expense in each period based on landfill capacity used at fiscal year-end. The $1,663,312 reported as landfill closure and post-closure care liability at June 30, 2025, represents the cumulative amount reported to date based on the use of 100 percent of the estimated capacity of the Sanitary Landfill (SL) site at Highway 212 and 80 percent of the estimated capacity of the Construction and Demolition (C&D) landfill site. These amounts are based on what it would cost to perform all closure and post-closure care in 2025. The County has estimated the closure and post-closure costs associated with the landfills to be $2,044,768, leaving $381,456 of closure and post-closure costs that has not yet been recognized by the County. The remaining estimated life of the C&D landfill site is 18 years. Actual cost may be higher due to inflation, changes in technology, or changes in regulations.

(12) Long-Term Debt

County Leases – Governmental Activities

During the current fiscal year, the County entered into three agreements with initial terms of five years for the use of copier equipment. The County also has a five-year agreement for the use of license-plate-reader equipment. An initial lease liability was recorded in the amount of $26,156 during the current fiscal year. As of June 30, 2025, the lease liability is $25,367. The County is required to make monthly principal and interest payments of $469. The leases have interest rates ranging between 2.8 percent and 3.1 percent. The equipment has a five-year estimated useful life. The value of the right-to-use assets at the end of the fiscal year was $26,156 and had accumulated amortization of $1,011.

(12) Long-Term Debt (Continued)

County Leases – Governmental Activities (Continued)

The future principal and interest lease payments as of June 30, 2025, were as follows:

	Governmental Activities	
Year	**Principal**	**Interest**
2026	$ 4,950	$ 682
2027	5,099	535
2028	5,251	383
2029	5,408	225
2030	4,659	66
Total	$ 25,367	$ 1,891

County Subscription-Based Information Technology Arrangement – Governmental Activities

During the current fiscal year, the County entered into a five-year subscription-based information technology arrangement (SBITA) for the use of a vendor's cloud-based accounting software and hosting. An initial subscription liability was recorded in the amount of $ 78,784 during the current fiscal year, which is the value of the lease liability as of June 30, 2025. The County is required to make annual subscription payments of $16,550 through September 1, 2029. The SBITA has an interest rate of 3.4 percent. In addition, the County incurred $13,296 in implementation costs, both of which were added to the initial value of the subscription asset. The subscription asset as of the end of the current fiscal year was $92,080 and had accumulated amortization of $15,347.

The future principal and interest subscription payments as of June 30, 2025, were as follows:

	Governmental Activities	
Year	**Principal**	**Interest**
2026	$ 14,983	$ 1,567
2027	15,360	1,190
2028	15,747	803
2029	16,144	406
Total	$ 62,234	$ 3,966

County Notes Payable – Governmental Activities

The County has entered into multiple notes payable for the purchase of vehicles. The notes payable payments are reflected as debt service expenditures at the governmental fund reporting level. The vehicles acquired by these notes payable are included in capital assets.

The County has the following notes payable outstanding as of June 30, 2025:

Governmental Activities	
2021 Bancorp South loan, $403,900, due in monthly installments of $7,152 through 2025. Interest at 2.410%.	$ 28,466
2021 Bancorp South loan, $167,285, due in monthly installments of $2,962 through 2026. Interest at 2.410%.	35,087
Total Governmental Activities	$ 63,553

(12) Long-Term Debt (Continued)

County Notes Payable – Governmental Activities (Continued)

Future minimum loan payments are as follows:

	Governmental Activities	
Year	**Principal**	**Interest**
2026	$ 63,553	$ 602
Total	$ 63,553	$ 602

Changes in Long-Term Debt - Changes in the County's long-term obligations consisted of the following for the year ended June 30, 2025:

	Beginning July 1, 2024	Additions	Reductions	Ending June 30, 2025	Amounts Due in One Year
Governmental Activities					
Compensated Absences	$ 361,597	$ 10,196	$ -	$ 371,793	$ 218,156
Lease Liabilities	-	26,156	(789)	25,367	4,950
Subscription Liabilities	-	78,784	(16,550)	62,234	14,983
Notes Payable	260,432	-	(196,879)	63,553	63,553
Net Pension Liability (Asset)	(859,604)	1,240,077	-	380,473	-
Total Governmental Activities	$ (237,575)	$ 1,355,213	$ (214,218)	$ 903,420	$ 301,642
Business-Type Activities					
Compensated Absences	$ 101	$ -	$ (101)	$ -	$ -
Landfill Closure and Post-Closure Cost	1,646,646	32,441	(15,775)	1,663,312	16,666
Net Pension Liability (Asset)	(15,424)	18,466	-	3,042	-
Total Business-Type Activities	$ 1,631,323	$ 50,907	$ (15,876)	$ 1,666,354	$ 16,666

The changes in the compensated absences above are net changes for the year.

The governmental activities notes payable obligations will be paid from the General Fund. The governmental activities; compensated absences, lease liabilities, subscription liabilities, and net pension liability are generally liquidated by the General Fund. For business-type activities, the landfill closure and post-closure cost and net pension liability are liquidated by the Landfill Fund.

(12) Long-Term Debt (Continued)

Discretely Presented Component Units

Activity for the Health Department for the fiscal year ended June 30, 2025, was as follows:

	Restated Beginning July 1, 2024	Additions	Reductions	Ending June 30, 2025	Amounts Due in One Year
Health Department					
Compensated Absences	$ 67,148	$ 4,503	$ -	$ 71,651	$ -
Net Pension Liability	458,933	-	(91,941)	366,992	-
Net State OPEB Liability (Asset)	18,855	-	(38,015)	(19,160)	-
Net SEAD OPEB Liability (Asset)	(28,833)	-	(9,939)	(38,772)	-
Total Health Department	$ 516,103	$ 4,503	$ (139,895)	$ 380,711	$ -

The changes in the compensated absences above are net changes for the year.

Activity for the Joint 911 Authority for the fiscal year ended June 30, 2025, was as follows:

	Restated Outstanding July 1, 2024	Additions	Reductions	Outstanding June 30, 2025	Amounts Due in One Year
Joint 911 Authority					
Compensated Absences	$ 12,197	$ 7,142	$ -	$ 19,339	$ 14,504
Net Pension Liability (Asset)	8,792	-	(32,599)	(23,807)	-
Total Joint 911 Authority	$ 20,989	$ 7,142	$ (32,599)	$ (4,468)	$ 14,504

The changes in the compensated absences above are net changes for the year.

Public Facilities Authority Bonds Payable

On July 1, 2022, the Jasper County Public Facilities Authority issued Revenue Bonds (Jasper County Project) Series 2022 (the Series 2022 Bond) in the aggregate principal amount of $7,000,000 for the purpose of financing all or a portion of the costs of constructing and equipping a new addition to the existing County jail (the "Project") that will be used by the County to carry out its governmental purposes and for paying the costs of issuing the Series 2022 Bond. The Series 2022 Bond bears an interest rate of 3.28 percent and will mature on May 1, 2040. Debt service payments consist of interest payments due in semiannual installments and principal payments due annually. During 2025, the Public Facilities Authority made principal payments totaling $75,000 and interest payments totaling $229,600. As of June 30, 2025, the outstanding principal of the Series 2022 Bond is $6,925,000.

Activity for the Jasper County Public Facilities Authority for the fiscal year ended June 30, 2025, was as follows:

	Outstanding July 1, 2024	Additions	Reductions	Outstanding June 30, 2025	Amounts Due in One Year
Public Facilities Authority					
2022 Revenue Bonds	$ 7,000,000	$ -	$ (75,000)	$ 6,925,000	$ 115,000
Total Public Facilities Authority	$ 7,000,000	$ -	$ (75,000)	$ 6,925,000	$ 115,000

(12) Long-Term Debt (Continued)

Discretely Presented Component Units (Continued)

Public Facilities Authority Bonds Payable (Continued)

Future minimum debt service payments are as follows:

	Governmental Activities	
Year	**Principal**	**Interest**
2026	$ 115,000	$ 227,140
2027	145,000	223,368
2028	255,000	218,612
2029	335,000	210,248
2030	420,000	199,260
2031-2035	2,530,000	772,932
2036-2040	3,125,000	314,060
Total	$ 6,925,000	$ 2,165,620

(13) Pension Plans

County ACCG Defined Benefit Plan

Plan Description

The County contributes to the Association County Commissioners of Georgia (ACCG) Defined Benefit Plan (Plan), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for participating Counties in Georgia. ACCG issues a publicly available financial report that includes financial statements and required supplementary information (RSI) for the Plan. That report may be obtained by writing to GEBCorp, 400 Galleria Parkway, Suite 1250, Atlanta, Georgia 30339 or by calling (800) 736-7166.

Participation

All full-time County employees are eligible to participate in the Plan after completing two years of service. Participants are classified in two categories:

Class 1: Eligible Employees Hired Before January 6, 2025
Class 2: Eligible Employees Hired on or after January 6, 2025

Benefits

Participants become eligible to retire at age 65 with three years of participation in the Plan. Benefits vest after four years of service. Upon eligibility to retire, participants are entitled to an annual benefit in the amount of 0.5 percent of average annual compensation up to $10,000 plus one percent of average annual compensation in excess of $10,000 plus $50 for each year of service payable as a life annuity. The total is multiplied by years of service.

Effective January 6, 2025, 1.5 percent of average annual compensation multiplied by years of credited service less than twenty, plus 2 percent of average annual compensation multiplied by years of credited service in excess of twenty.

(13) Pension Plans (Continued)

County ACCG Defined Benefit Plan (Continued)

Plan Membership

As of January 1, 2025, the date of the most recent actuarial valuation, pension plan membership consisted of the following:

Retirees, Beneficiaries, and Disabled Receiving Benefits	31
Terminated Plan Participants Entitled to But Not Yet Receiving Benefits	74
Active Employees Participating in the Plan	88
Total Number of Plan Participants	193

Contributions

The County is required to contribute an actuarially determined amount to the plan. The contribution amount is determined using actuarial methods and assumptions approved by the ACCG Plan Trustee. The Board of Trustees of the ACCG Plan has adopted a recommended actuarial funding policy for the plan which meets state minimum requirements and will accumulate sufficient funds to provide the benefits under the plan. Administrative expenses are based on total covered compensation of active plan participants and are added to the state required annual funding requirement. Plan members are not required to make contributions to the plan. For the year ended June 30, 2025, the County's contribution rate was 6.7 percent of annual payroll. Participants contribute 3 percent of pay.

Actuarial Assumptions

The total pension liability as of June 30, 2025, was determined by an actuarial valuation as of January 1, 2025, using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	N/A
Future Salary Increases	6.00% per year with an age-based scale
Investment Rate of Return	7.00%

Mortality rates were based on the Pub-2010 GE (50%) & PS (50%) Amt-Weighted with Scale AA to 2025 (Pre-Retirement: Employee, Post-Retirement: Retiree)

Long-term Expected Rate of Return

The long-term rate of return on pension plan investments was determined through a blend of using a building-block method based on 20-year benchmarks (33.33 percent) and 30-year benchmarks (33.33 percent), as well as the forward-looking capital market assumptions for a moderate asset allocation (33.34 percent), as determined by UBS. Expected future rate of return (expected returns, net of pension plan investment expense and inflation) is developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rate of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major class included in the pension plan's target asset allocation as of December 31, 2024, are summarized in the table on the following page:

(13) Pension Plans (Continued)

County ACCG Defined Benefit Plan (Continued)

Long-term Expected Rate of Return (Continued)

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return	Expected Weighted Return
US Fixed Income	30.00%	3.60%	1.08%
US Equity Large Core	30.00%	8.20%	2.46%
International Core	15.00%	8.90%	1.34%
Smid Cap Core	10.00%	9.10%	0.91%
Private Real Estate	5.00%	8.50%	0.43%
Global Core	5.00%	8.50%	0.43%
US Equity Core	5.00%	8.30%	0.42%
Total	100.00%		
Investment Rate of Return			7.07%

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2025, the County reported a net pension liability. The net pension liability was measured as of December 31, 2024. The total pension liability used to calculate the net pension asset was based on an actuarial valuation as of January 1, 2025. An expected total pension liability as of June 30, 2025, was determined using standard roll-forward techniques.

For the year ended June 30, 2025, the County recognized pension expense relative to ACCG in the amount of $2,566,473.

At June 30, 2025, the County reported deferred outflows of resources and deferred inflows of resources related to the Pension from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Projected and Actual Earnings on Pension Plan Investments	$ 17,430	$ -
Differences Between Expected and Actual Experience	237,168	(63,544)
Change in Assumptions	126,276	-
Employer Contributions Subsequent to the Measurement Date	148,170	-
	$ 529,044	$ (63,544)

(13) Pension Plans (Continued)

County ACCG Defined Benefit Plan (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

County contributions subsequent to the measurement date of December 31, 2024, of the net pension liability, but before the end of the County's reporting period are reported as deferred outflows of resources and will be recognized as a reduction of the net pension liability in the year ended June 30, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in the pension expense for the years ended December 31 are as follows:

Year	Amount
2026	$ 114,573
2027	258,414
2028	(55,266)
2029	(391)

Changes in Net Pension Liability (Asset)

Changes in the Net Pension Liability (Asset)	Total Pension Liability	Fiduciary Net Position	Net Pension Liability (Asset)
Balances at June 30, 2024	$ 5,084,887	$ 5,959,915	$ (875,028)
Changes for the Year			
Service Cost	195,989	-	195,989
Interest	348,355	-	348,355
Liability Experience (Gain) Loss	303,048	-	303,048
Assumption Changes	13,455	-	13,455
Plan Change	2,455,651	-	2,455,651
Employer Contributions	-	1,353,170	(1,353,170)
Employee Contributions	-	119,353	(119,353)
Net Investment Income	-	655,010	(655,010)
Benefit Payments	(216,762)	(216,762)	-
Administrative Expense	-	(43,706)	43,706
Other	-	(25,872)	25,872
Net Changes	3,099,736	1,841,193	1,258,543
Balances at June 30, 2025	$ 8,184,623	$ 7,801,108	$ 383,515

*Other Changes include Post-Retirement Death Benefit Expense of $-0- and Investment Expense of $25,872.

The County's net pension liability is recorded in the government-wide statement of net position in the amount of $383,515. At June 30, 2025, the County's governmental activities reported a net pension liability in the amount of $380,473 and the business-type activities in the amount of $3,042.

(13) Pension Plans (Continued)

County ACCG Defined Benefit Plan (Continued)

Discount Rate

The discount rate used to measure the total pension liability was 7.00 percent. The projection of cash flows used to determine the discount rate assumed that employer contributions will be made at the actuarially determined contribution rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate

The following presents the County's net pension liability calculated using the discount rate of 7.00 percent, as well as what the County's net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate:

	1% Decrease 6.00%	Current Discount Rate 7.00%	1% Increase 8.00%
Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate	$ 1,683,965	$ 383,515	$ (681,583)

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued ACCG financial report which is publicly available at www.gebcorp.com.

Joint 911 Authority GMEBS Defined Benefit Plan (Component Unit)

Plan Description

The Joint 911 Authority's defined benefit pension plan, Joint 911 Authority Retirement Plan (the Plan), was established by an adoption agreement executed by the Authority's board. The Plan is affiliated with the Georgia Municipal Employees Benefit System (GMEBS) an agent multiple-employer pension plan administered by the Georgia Municipal Association. The Georgia Municipal Association issues a publicly available financial report on GMEBS that includes financial statements and required supplementary information. That report may be obtained by writing to Georgia Municipal Association, 201 Pryor Street, Atlanta, Georgia, 30303-3606.

Benefits

The GMEBS Plan provides retirement, disability and death benefits to plan members and beneficiaries. Effective January 1, 2015, the Plan was amended to provide for immediate participation for employees. This change has no impact on service credited under the Plan and has no impact on benefits.

(13) Pension Plans (Continued)

Joint 911 Authority GMEBS Defined Benefit Plan (Component Unit) (Continued)

Plan Membership

As of January 1, 2025, the date of the most recent actuarial valuation date, pension plan membership consisted of the following:

Retirees, Beneficiaries, and Disabled Receiving Benefits	7
Terminated Plan Participants Entitled to but not yet Receiving Benefits	7
Active Employees Participating in the Plan	9
Total Number of Plan Participants	23

Contributions

The plan members are not required to contribute to the plan. The Authority is required to contribute at an actuarially determined rate; the current rate is 4.83 percent of annual covered payroll. The contribution requirements of the Authority are established and may be amended by the GMEBS Board of Trustees.

Actuarial Assumptions

The total pension liability as of June 30, 2025, was determined by an actuarial valuation as of January 1, 2025, using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increase	2.25%, Plus service-based merit increases
Investment Rate of Return	7.375%, On-going basis, based on long-term expected rate of return of pension plan investments

The methods and assumptions used in the January 1, 2025, valuation were approved by the Board in December 2019 based on the results of an actuarial experience study for the period January 1, 2015 through June 30, 2019 conducted by Segal in November and December of 2019.

Mortality rates were based on the Sex-distinct Pri-2012 head-count weighted Healthy Retiree Mortality Table with rates multiplied by 1.25 for healthy retirees and beneficiaries, the Sex-distinct Pri-2012 head-count weighted Disabled Retiree Mortality Table with rates multiplied by 1.25, the Sex-distinct Pri-2012 head-count weighted Employee Mortality Table for active participants, terminated vested participants, and deferred beneficiaries, and the 1994 Group Annuity Reserving Unisex Table. The mortality tables (other than the one used for the plan termination basis) are projected generationally from 2012 to future years using 60% of the sex-distinct improvement rates under the 2019 OASDI Trustees Report used for the intermediate alternative.

Long-term Expected Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The difference between the resulting rate and the rate on the ongoing basis is a margin for adverse deviation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of March 31, 2024 (see the discussion of the pension plan's investment policy) are summarized in the table on the following page.

(13) Pension Plans (Continued)

Joint 911 Authority GMEBS Defined Benefit Plan (Component Unit) (Continued)

Long-term Expected Rate of Return (Continued)

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Domestic Equity	45%	6.60%
International Equity	20%	7.03%
Domestic Fixed Income	20%	2.70%
Real Estate	10%	3.40%
Global Fixed Income	5%	3.70%
Total	100%	

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2025, the Joint 911 Authority reported a net pension (asset) of $23,807. The net pension liability (asset) was measured as of September 30, 2024. The total pension liability used to calculate the net pension liability was based on an actuarial valuation as of January 1, 2025. An expected total pension liability as of June 30, 2025, was determined using standard roll-forward techniques.

For the year ended June 30, 2025, the Joint 911 Authority recognized pension expense relative to GMEBS in the amount of $(46,985). At June 30, 2025, the Authority reported deferred outflows of resources and deferred inflows of resources related to the Pension from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	$ 5,874	$ (10,179)
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	-	(21,654)
Employer Contributions Subsequent to the Measurement	16,120	-
	$ 21,994	$ (31,833)

(13) Pension Plans (Continued)

Joint 911 Authority GMEBS Defined Benefit Plan (Component Unit) (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Authority contributions subsequent to the measurement date of September 30, 2024 of the net pension liability, but before the end of the Authority's reporting period, are reported as deferred outflows of resources and will be recognized as a reduction of the net pension liability in the year ended June 30, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in the pension expense for the years ended June 30 as follows:

Year	Amount
2026	$ (10,210)
2027	2,573
2028	(8,889)
2029	(9,433)

Changes in Net Pension Liability (Asset)

Changes in the Net Pension Liability (Asset)	Total Pension Liability	Fiduciary Net Position	Net Pension Liability (Asset)
Balance at June 30, 2024	$ 650,205	$ 617,335	$ 32,870
Changes for the Year			
Service Cost	12,300	-	12,300
Interest	47,197	-	47,197
Difference between Expected and Actual Experience	(12,789)	-	(12,789)
Contributions - Employer	-	16,685	(16,685)
Net Investment Income	-	91,617	(91,617)
Benefit Payments	(47,968)	(47,968)	-
Administrative Expense	-	(4,917)	4,917
Net Changes	(1,260)	55,417	(56,677)
Balance at June 30, 2025	$ 648,945	$ 672,752	$ (23,807)

** Entry Age Normal liabilities calculated using ages and service amounts as of July 1, 2024 are used to measure TPL as of March 31, 2024. The balances as of March 31, 2024 constitute measurements of the NPL for the fiscal year ending December 31, 2024.*

*** Entry Age Normal liabilities calculated using ages and service amounts as of January 1, 2025 are used to measure TPL as of September 30, 2024. The balances as of September 30, 2024 constitute measurements of the NPL for the fiscal year ending June 30, 2025.*

The Authority's net pension asset is recorded in the government-wide statement of net position in the amount of $(23,807).

(13) Pension Plans (Continued)

Discount Rate

The discount rate used to measure the total pension liability was 7.375 percent. The projection of cash flows used to determine the discount rate assumed that employer contributions will be made at the actuarially determined contribution rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the Joint 911 Authority's net pension liability calculated using the discount rate of 7.375 percent, as well as what the Authority's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.375 percent) or 1-percentage-point higher (8.375 percent) than the current rate:

	1% Decrease 6.375%	Current Discount Rate 7.375%	1% Increase 8.375%
Sensitivity of the Net Position Liability (Asset) to Changes in the Discount Rate	$ 49,115	$ (23,807)	$ (84,316)

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued GMEBS financial report which is publicly available at www.gmanet.com.

County Deferred Compensation Plan – 457(b)

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457(b). The plan permits employees to defer a portion of their salary until future years. Participation in the plan is voluntary.

Amounts deferred under the plan are not available to employees until termination, retirement, death, or unforeseeable emergency. The plan's assets are held in trust for the exclusive benefit of participants and their beneficiaries, and therefore are not subject to the claims of the County's general creditors. Accordingly, the plan's assets and related liabilities are not reported in the County's financial statements.

The County does not provide any matching contributions and has no fiduciary responsibility for investment decisions made by participants. Plan administration and investment options are provided by ACCG. Employees made contributions of $39,572 to the plan during the current fiscal year.

(14) Risk Management

The County is exposed to various risks of losses related to torts, thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has joined together with other counties in the state as part of the Interlocal Risk Management Agency (IRMA) for property and liability insurance and the ACCG-Group Self-Insurance Workers' Compensation Fund (WCSIF), public entity risk pools currently operating as common risk management and insurance programs for member local governments. The Association County Commissioners of Georgia (ACCG) administers both risk pools.

(14) Risk Management (Continued)

As part of these risks pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pools' agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pools' agents and attorneys to represent the County in investigation, settlement discussions, and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member governments' contracts and in accordance with the workers' compensation laws of Georgia. The funds are to pay all cost taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation, or defense.

There were no significant reductions in insurance coverage from prior year, and there have been no settlements that exceeded the County's insurance coverage during the past three years.

(15) Contingent Liabilities

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could result in a request for reimbursement to the grantor agency for costs disallowed under terms of the grant. Based on prior experience, the County believes such disallowances, if any, will be immaterial.

The County is a defendant in various lawsuits arising in the normal course of operation at June 30 2025. After consultation with legal counsel, it is management's opinion that the ultimate resolution of these matters will not have a material adverse effect on the County's financial position. Any potential liabilities or settlements resulting from these actions are not expected to exceed the County's applicable insurance coverage.

(16) Joint Ventures

Under Georgia law, the County, in conjunction with other cities and counties in the fourteen county east central Georgia area, is a member of the Northeast Georgia Regional Commission (RC) and is required to pay annual dues thereto. Membership in an RC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the RC in Georgia. The RC Council membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of an RC. Separate financial statements of the RC may be obtained from:

Northeast Georgia Regional Commission
305 Research Drive
Athens, GA 30605-2795

During 1998, the Joint Development Authority of Jasper, Morgan, Newton and Walton Counties (the Joint Development Authority), a joint venture, was formed for the purpose of purchasing and developing an industrial site. The land was purchased through the Walton County Development Authority, until such time as the Joint Development Authority could issue permanent bonds financing the project. The stated percentages of ownership and debt assumption are as follows: Newton County 37.5 percent, Walton County 37.5 percent, Morgan County 15 percent, and Jasper County 10 percent. The County records the investment in the joint venture at a value of $5,803,014, using the equity interest method.

(16) Joint Ventures (Continued)

Separate financial statements can be obtained from:

Joint Development Authority of Jasper, Morgan, Newton and Walton Counties
C/O Madison Chamber of Commerce
115 East Jefferson Street
Madison, Georgia 30650

(17) Intergovernmental Financial Guarantees

Intergovernmental Agreements between Jasper County and the Development Authority

On April 1, 2015, the County and the Development Authority (Issuer) entered into an intergovernmental agreement for the purpose of issuing revenue bonds. The Issuer proposes to issue, sell, and deliver the Development Authority Revenue Bonds (Thompson & Thwaite, LLC Project) Series 2015 (the Bonds) in the aggregate principal amount of $1,800,000 for the purpose of financing the costs of the project and the costs of issuing the Bonds. The debt service payments are to be paid from the lease proceeds received from Thompson & Faircloth, LLC, formerly Thompson & Thwaite, LLC. Norton Packaging, Inc., the third-party manufacturer received the bond proceeds. The revenue bonds are conduit debt obligations of the Development Authority. If the Development Authority doesn't collect sufficient lease proceeds to cover the debt service payments, the County shall pay to the Trustee moneys sufficient to provide for the payment of the debt service as the same becomes due and payable.

On August 1, 2020, the County and the Development Authority of (Issuer) entered into an intergovernmental agreement for the purpose of issuing a promissory note. The Issuer proposes to issue, sell, and deliver its Development Authority Note (Water, Wind & Soil, LLC Project), Series 2020, (the Note) in the aggregate principal amount of $1,850,000 for the purpose of funding the acquisition and improvement of the property. Water, Wind, & Soil, Inc received the proceeds from the note. The outstanding note is a conduit debt obligation of the Development Authority. The County shall be responsible to the Development Authority for servicing the debt secured by the property to the extent that such debt service is not paid by the Development Authority's income related to the property, such as rental payments from tenants of the property, or grants or other third-party payments used to reduce the debt related to the property. The aggregate payments required of the County shall not in any fiscal year exceed the amount of money that would be produced by the levy of an ad valorem property tax on all taxable property located within the boundaries of the County at a millage rate not to exceed one mill taking into account such other pledges of the economic development millage in effect for any given year.

Intergovernmental Agreements between the County and the Public Facilities Authority

On July 1, 2022, the County and the Public Facilities Authority (Issuer) entered into an intergovernmental agreement for the purpose of issuing revenue bonds. The Issuer proposes to issue, sell, and deliver the Public Facilities Authority Revenue Bond (Jasper County Project) Series 2022 (the Bond) in the aggregate principal amount of $7,000,000 for the purpose of financing all or a portion of the costs of constructing and equipping a new addition to the existing County jail (the Project) that will be used by the County to carry out its governmental purposes and for paying the costs of issuing the Bonds.

The County agrees to pay to the Public Facilities Authority (or its assignee or designee) amounts sufficient to enable the Authority to pay all amounts due and owing under the Bonds, including, but not limited to, the principal of and interest on the Bond and the prepayment premium (if any), whether by maturity, prepayment, or otherwise.

(18) Hotel / Motel Occupancy Tax

The County imposes a hotel / motel tax on lodging facilities in the unincorporated area of the County. The tax is assessed at five percent and, in accordance with O.C.G.A. 48-13-51, the County is required to spend at least 40 percent of this for promoting tourism, conventions, and trade shows. The County collected hotel /motel tax revenues in the amount of $23,050 during the fiscal year. Of this amount 50 percent was used to promote tourism.

(19) Adjustments and Restatements to Beginning Balances

County

Change Within the Reporting Entity

During the fiscal year ended June 30, 2025, the County re-evaluated its fund classifications and determined that the LMIG fund previously reported as nonmajor fund should be reported as a major fund.

Restatement – GASB 101 Implementation

During the current year, the County implemented GASB Statement No. 101, *Compensated Absences*. In addition to the value of unused vacation time owed to employees upon separation of employment, the County now recognizes an estimated amount of sick leave earned as of year-end that will be used by employees as time off in future years as part of the liability for compensated absences. The effects of the change in accounting principle are summarized in the "Restatement - GASB 101 implementation" column in the table on the following page.

	Net Position (Deficit) Fund Balance 6/30/2024 as Previously Reported	Restatement - GASB 101 Implementation	Adjustment - LMIG Fund as a Major Fund	Net Position (Deficit) Fund Balance 6/30/2024 as Restated/ Adjusted
Government-wide				
Governmental Activities	$ 41,336,524	$ (102,931)	$ -	$ 41,233,593
Business-type Activities	(148,725)	-	-	(148,725)
Total Government-wide	$ 41,187,799	$ (102,931)	$ -	$ 41,084,868
Governmental Funds				
Major Funds				
General Fund	$ 9,871,535	$ -	$ -	$ 9,871,535
2018 SPLOST Fund	1,968,896	-	-	1,968,896
LMIG Fund	-	-	636,927	636,927
Nonmajor Funds	2,994,081	-	(636,927)	2,357,154
Total Governmental Funds	$ 14,834,512	$ -	$ -	$ 14,834,512
Proprietary Funds				
Enterprise Funds				
Landfill Fund	$ (476,421)	$ -	$ -	$ (476,421)
Curbside Fund	327,696	-	-	327,696
Total Enterprise Funds	$ (148,725)	$ -	$ -	$ (148,725)

(19) Adjustments and Restatements to Beginning Balances (Continued)

Component Units

Correction of an Error in Previously Issued Financial Statements

Development Authority – For the year ended December 31, 2024, it was determined that a restatement of beginning balances was needed for accounts payable, interfund receivables, and accrued liabilities. The effect of correcting the error on the government-wide net position and governmental funds' fund balance is shown in the following table.

Restatement – GASB 101 Implementation

During the current year, the Health Department and Joint 911 Authority implemented GASB Statement No. 101, *Compensated Absences*. In addition to the value of unused vacation time owed to employees upon separation of employment, the component units now recognize an estimated amount of sick leave earned as of year-end that will be used by employees as time off in future years as part of the liability for compensated absences. The effects of the change in accounting principle are summarized below in the "Restatement - GASB 101 implementation" column in the following table.

Adjustment Due to Change to or Within the Financial Reporting Entity

Development Authority – During the 2024 audit, certain funds previously reported as special revenue funds were determined to not meet the requirements for presentation as special revenue funds. The funds are now presented as custodial funds to report the related fiduciary activity. The effects of that change to or within the financial reporting entity are shown in the following table.

	Beginning Net Position (Deficit) Fund Balance Previously Reported	Restatement - Error Correction	Restatement - GASB 101 Implementation	Adjustment- Change to or Within the Financial Reporting Entity	Beginning Net Position (Deficit) Fund Balance as Restated / Adjusted
Government-wide					
Health Department	$ (196,536)	$ -	$ (37,325)	$ -	$ (233,861)
Joint 911 Authority	508,483	-	(3,061)	-	505,422
Public Facilities Authority	(6,043,498)	-	-	-	(6,043,498)
Development Authority	1,678,701	(9,461)	-	-	1,669,240
Total Component Units	$ (4,052,850)	$ (9,461)	$ (40,386)	$ -	$ (4,102,697)
Governmental Funds					
Development Authority	$ 387,680	$ (2,125)	$ -	$ (43,612)	$ 341,943
Total Governmental Funds	$ 387,680	$ (2,125)	$ -	$ (43,612)	$ 341,943

REQUIRED SUPPLEMENTARY INFORMATION

JASPER COUNTY, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY AND RELATED RATIOS

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Total Pension Liability										
Service Cost	**$ 195,989**	$ 138,417	$ 130,386	$ 139,583	$ 148,364	$ 136,825	$ 94,250	$ 87,966	$ 76,938	$ 72,066
Interest on Total Pension Liability	**355,942**	323,422	316,460	296,756	282,320	259,057	231,818	238,321	229,143	215,369
Plan Change	**2,455,651**	-	-	-	-	-	-	-	-	-
Difference Between Expected and Actual Experience	**303,048**	(12,301)	(174,199)	(70,544)	(31,968)	10,242	(1,932)	(274,658)	(38,495)	(67,826)
Assumption Changes	**13,455**	220,026	7,344	7,247	7,065	195,903	254,210	6,349	104,976	94,361
Benefit Payments (Adjusted for Interest)	**(224,349)**	(204,988)	(180,536)	(183,096)	(216,014)	(161,701)	(150,021)	(145,351)	(135,889)	(124,722)
Net Change in Total Pension Liability	**3,099,736**	464,576	99,455	189,946	189,767	440,326	428,325	(87,373)	236,673	189,248
Total Pension Liability - Beginning of Year	**5,084,887**	4,620,311	4,520,856	4,330,910	4,141,143	3,700,817	3,272,492	3,359,865	3,123,192	2,933,944
Total Pension Liability - End of Year (a)	**$ 8,184,623**	$ 5,084,887	$ 4,620,311	$ 4,520,856	$4,330,910	$4,141,143	$3,700,817	$3,272,492	$3,359,865	$3,123,192
Plan Fiduciary Net Position										
Contributions - Employer	**$ 1,353,170**	$ 219,468	$ 201,056	$ 197,957	$ 195,798	$ 183,043	$ 164,382	$ 156,560	$ 130,602	$ 125,007
Contributions - Employee	**119,353**	109,806	104,767	98,981	97,901	83,711	82,193	78,282	65,303	72,526
Net Investment Income	**655,010**	794,685	(851,667)	805,965	626,424	777,118	(180,979)	523,819	216,357	23,166
Benefit Payments, Including Refunds of Member Contributions	**(216,762)**	(198,056)	(174,431)	(183,096)	(216,014)	(148,420)	(150,021)	(145,351)	(135,889)	(124,722)
Administrative Expenses	**(43,706)**	(36,734)	(34,417)	(34,955)	(33,011)	(31,693)	(18,689)	(16,219)	(18,864)	(15,181)
Other Changes, Including Investment Expenses	**(25,872)**	(23,693)	(106,844)	(35,479)	(31,715)	(39,484)	(27,135)	(28,529)	(21,823)	(22,524)
Net Change in Plan Fiduciary Net Position	**1,841,193**	865,476	(861,536)	849,373	639,383	824,275	(130,249)	568,562	235,686	58,272
Plan Fiduciary Net Position - Beginning of Year	**5,959,915**	5,094,439	5,955,975	5,106,602	4,467,219	3,642,944	3,773,193	3,204,631	2,968,945	2,910,673
Plan Fiduciary Net Position - End of Year (b)	**$ 7,801,108**	$ 5,959,915	$ 5,094,439	$ 5,955,975	$5,106,602	$4,467,219	$3,642,944	$3,773,193	$3,204,631	$2,968,945
County's Net Pension Liability (Asset) - (a) - (b)	**$ 383,515**	$ (875,028)	$ (474,128)	$ (1,435,119)	$ (775,692)	$ (326,076)	$ 57,873	$ (500,701)	$ 155,234	$ 154,247
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	**95.31%**	117.21%	110.26%	131.74%	117.91%	107.87%	98.44%	115.30%	95.38%	95.06%
Covered Payroll	**$ 4,222,774**	$ 3,433,901	$ 3,168,914	$ 3,338,998	$3,376,544	$3,263,766	$2,802,130	$2,676,086	$2,477,985	$2,388,832
Net Pension Liability as a Percentage of Covered Payroll	**9.08%**	-25.48%	-14.96%	-42.98%	-22.97%	-9.99%	2.07%	-18.71%	6.26%	6.46%

The accompanying notes to the required supplementary information are an integral part of this schedule.

JASPER COUNTY, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

SCHEDULE OF COUNTY CONTRIBUTIONS

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Actuarially Determined Contributions	**$ 576,588**	$ 284,516	$ 86,566	$ 173,453	$ 182,433	$ 151,391	$ 97,800	$ 116,803	$ 125,093	$ 107,335
Contributions in Relation to the Actuarially Determined Contribution	**533,060**	249,621	201,093	197,910	195,751	183,032	164,402	156,516	130,597	125,045
Contribution Deficiency (Excess)	**$ 43,528**	$ 34,895	$ (114,527)	$ (24,457)	$ (13,318)	$ (31,641)	$ (66,602)	$ (39,713)	$ (5,504)	$ (17,710)
County's Covered Payroll	**$ 2,411,153**	$ 4,246,507	$ 3,411,500	$ 3,149,607	$ 3,382,966	$ 3,280,400	$ 2,780,692	$ 2,654,614	$ 2,552,325	$ 2,388,832
Contributions as a Percentage of Covered Payroll	**22.11%**	5.88%	5.89%	6.28%	5.79%	5.58%	5.91%	5.90%	5.12%	5.23%

The accompanying notes to the required supplementary information are an integral part of this schedule.

JASPER COUNTY, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

SCHEDULE OF CHANGES IN THE JOINT 911 AUTHORITY'S NET PENSION LIABILITY AND RELATED RATIOS

		2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Total Pension Liability											
Service Cost		**$ 6,452**	$ 11,304	$ 11,273	$ 12,034	$ 11,903	$ 12,339	$ 13,897	$ 14,362	$ 12,961	$ 10,428
Interest on Total Pension Liability		**23,895**	45,674	46,550	46,925	43,707	40,953	38,272	34,893	31,608	28,365
Difference Between Expected and Actual Experience		**(13,573)**	6,803	(35,108)	(39,226)	17,466	12,626	1,277	11,068	13,699	13,480
Benefit Payments, Including Refunds of Employee Contributions		**(18,750)**	(43,136)	(26,117)	(21,992)	(19,586)	(19,586)	(19,586)	(18,104)	(13,658)	(9,786)
Other Changes		**-**	-	-	-	(4,048)	(4,048)	4,070	4,070	-	1,290
Net Change in Total Pension Liability		**(1,976)**	20,645	(3,402)	(2,259)	49,442	42,284	37,930	46,289	44,610	43,777
Total Pension Liability - Beginning of Year	*	**650,925**	629,560	632,962	635,221	585,779	543,495	505,565	459,276	414,666	370,889
Total Pension Liability - End of Year (a)		**$ 648,949**	$ 650,205	$ 629,560	$ 632,962	$ 635,221	$ 585,779	$ 543,495	$ 505,565	$ 459,276	$ 414,666
Plan Fiduciary Net Position											
Contributions - Employer		**$ 7,584**	$ 23,638	$ 37,743	$ 31,395	$ 24,318	$ 30,152	$ 26,428	$ 24,262	$ 20,084	$ 15,797
Net Investment Income		**44,537**	25,807	(3,386)	110,224	76,756	(8,140)	30,456	43,680	21,262	14,775
Benefit Payments, Including Refunds of Member Contributions		**(18,750)**	(43,136)	(26,117)	(21,992)	(19,586)	(19,586)	(19,586)	(18,104)	(13,658)	(9,786)
Administrative Expenses		**(2,748)**	(4,735)	(5,093)	(4,952)	(5,110)	(5,288)	(5,166)	(5,184)	(4,244)	(3,066)
Net Change in Plan Fiduciary Net Position		**30,623**	1,574	3,147	114,675	76,378	(2,862)	32,132	44,654	23,444	17,720
Plan Fiduciary Net Position - Beginning of Year	*	**642,133**	615,761	612,614	497,939	421,561	424,423	392,291	347,637	324,193	306,473
Plan Fiduciary Net Position - End of Year (b)		**$ 672,756**	$ 617,335	$ 615,761	$ 612,614	$ 497,939	$ 421,561	$ 424,423	$ 392,291	$ 347,637	$ 324,193
Joint 911 Authority's Net Pension Liability (Asset) - Ending (a) - (b)	**	**$ (23,807)**	$ 32,870	$ 13,799	$ 20,348	$ 137,282	$ 164,218	$ 119,072	$ 113,274	$ 111,639	$ 90,473
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		**103.67%**	94.94%	97.81%	96.79%	78.39%	71.97%	78.09%	77.59%	75.69%	78.18%
Covered Payroll		**$ 371,665**	$ 304,284	$ 274,000	$ 285,061	$ 298,544	$ 232,086	$ 240,837	$ 240,837	$ 221,791	$ 186,516
Net Pension Liability as a Percentage of Covered Payroll		**-6.41%**	10.80%	5.04%	7.14%	45.98%	70.76%	49.44%	47.03%	50.34%	48.51%

*Entry Age Normal liabilities calculated using ages and service amounts as of July 1, 2024 are used to measure TPL as of March 31, 2024. The balances as of March 31, 2024 constitute measurements of the NPL for the fiscal year ending December 31, 2024.

**Entry Age Normal liabilities calculated using ages and service amounts as of January 1, 2025 are used to measure TPL as of September 30, 2024. The balances as of September 30, 2024 constitute measurements of the NPL for the fiscal year ending June 30, 2025.

The accompanying notes to the required supplementary information are an integral part of this schedule.

JASPER COUNTY, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

SCHEDULE OF JOINT 911 AUTHORITY CONTRIBUTIONS

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Actuarially Determined Contributions	**$ -**	$ 19,344	$ 18,201	$ 34,719	$ 33,053	$ 28,070	$ 30,288	$ 27,598	$ 26,946	$ 22,635
Contributions in Relation to the Actuarially Determined Contribution	**-**	18,201	16,684	34,719	37,731	28,070	30,288	27,598	24,791	18,515
Contribution Deficiency (Excess)	**$ -**	$ 1,143	$ 1,517	$ -	$ (4,678)	$ -	$ -	$ -	$ 2,155	$ 4,120
Joint 911 Authority's Covered-Employee Payroll	**$ 366,000**	$ 371,665	$304,284	$274,000	$285,061	$235,289	$201,517	$244,663	$225,301	$189,573
Contributions as a Percentage of Covered Payroll	0.00%	4.90%	0.00%	0.00%	13.24%	11.93%	15.03%	11.28%	11.96%	11.94%

*2025 information will be determined after fiscal-year end and will be included in the 2026 valuation report.

The accompanying notes to the required supplementary information are an integral part of this schedule.

(1) Association County Commissioners of Georgia County Defined Benefit Plan

Plan Amendments

- The Plan was amended effective January 6, 2025, to revise the pension benefit formula to provide tiered multipliers based on the participant's years of credited service and to eliminate the fixed-dollar multiplier. The revised formula will apply to participants who are employees on and after January 6, 2025, but as to both their pre-2025 and future credited service.
- The Plan was also amended to add an unreduced early retirement pension upon attainment of age sixty (60) and the completion of twenty-five years of vesting service.
- The Plan was also amended to provide full vesting after seven years of vesting service for Class 2 employees.

Changes of Assumptions

- The mortality improvements for the Pub-2010 GE (50 percent) and PS (50 percent) Amt-Weighted mortality table are projected to 2024 instead of 2023 with Scale AA.

Based on the February 2024 experience study.

Valuation Date	The actuarially determined contribution rate was determined as of January 1, 2024, with an interest adjustment to the fiscal year. Contributions in relation to this actuarially determined contribution rate will be reported for the fiscal year ending June 30, 2025.

Methods and Assumptions Used to Determine Contribution Rates

Actuarial Cost Method	Entry Age Normal: A method under which the actuarial present value of the projected benefits of each individual included in an Actuarial valuation is allocated on a level basis over the service of the individual between entry age and assumed exit age(s).
Actuarial Asset Valuation Method	Market Value as of Measurement Date
Net Investment Rate of Return	7.00%
Projected Salary Increases	4.50% per year with an Age-Based Scale
Cost of Living Adjustments	N/A
Retirement Age	Age-60 rate of 15%, Age 61-63 Rate of 20%, Age 64 Rate of 30%, Ages 65-66 Rate of 30%, Age 67 Rate of 50%, Ages 68 – 69 Rate of 30%, and Age 70 Rate of 100%
Mortality	Pub-2010 GE (50%) & PS (50%) Amount-Weighted with Scale AA to 2024 (Pre-Retirement: Employee, Post-Retirement: Retiree).

(2) GMEBS Joint 911 Authority Retirement Plan

Changes of Assumptions
There have been no changes in methods or assumptions since the last valuation.

Benefit Changes
There were no changes in benefit provisions in the last two fiscal years.

Valuation date	The actuarially determined contribution was determined as of January 1, 2025, with an interest adjustment to the fiscal year. Contributions in relation to this actuarially determined contribution rate will be reported for the fiscal year ending June 30, 2026.

Methods and Assumptions Used to Determine Contribution Rates

Actuarial Cost Method	Entry Age Normal
Amortization Method	Closed level dollar for the remaining unfunded liability
Remaining Amortization Period	N/A
Asset Valuation Method	Sum of actuarial value at beginning of year and the cash flow during the year plus the assumed investment return, adjusted by 10 percent of the amount that the value exceeds or is less than the market value at the end of the year. The actuarial value is adjusted, if necessary, to be within 20% of market value.
Net Investment Rate of Return	7.375%
Inflation	2.25%
Projected Salary Increases	2.25% plus service-based merit increases
Cost of Living Adjustments	N/A
Retirement Age	Ages Under 55 – 3-10% rate, ages 55-59 rate of 3-10%, age 60 rate of 20%, age 61 rate of 25%, age 62 rate of 35%, age 63 rate of 40%, age 64 rate of 45%, age 65 rate of 50%, ages 66-71 rate of 25% and age 72 and over rate of 100%
Mortality	Sex-distinct Pr-2012 head-count weighted Healthy Retiree Mortality Table with rates multiplied by 1.25 Sex-distinct Pri-2012 head-count weighted Disabled Retiree Mortality Table with rates multiplied by 1.25 Sex-distinct Pri-2012 head-count weighted Employee Mortality Table for active participants, terminated vested participants, and deferred beneficiaries 1994 Group Annuity Reserving Unisex Table: Plan Termination Basis (all lives).

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SUPPLEMENTARY INFORMATION

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Special Revenue Funds

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

Law Enforcement Confiscation Fund - This fund accounts for Federal and State condemned funds received and disbursed for Law Enforcement expenditures.

Law Library Fund - This fund accounts for the resources of a centralized law library per State Law.

Jail Fund - This fund accounts for fines collected as required by State Law for jail operations and construction.

Drug Education Fund - This fund accounts for fines collected as required by State Law for drug abuse treatment and educational purposes.

Victims Assistance Fund - This fund accounts for the resources received from the various courts of Jasper County for assistance to victims of crime.

Opioid Settlement Fund – This fund accounts for the opioid settlement funds collected and the expenditures for opioid remediation.

American Rescue Plan Fund – This fund accounts for the federal grant funds received and administered by the County.

Hotel / Motel Tax Fund - This fund accounts for the hotel/motel taxes collected and expenditures relative to tourism.

Capital Projects Funds

Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Impact Fees Fund - This fund is used to account for the proceeds and various projects associated with the approved Impact Fees.

2012 SPLOST Fund - This fund was established to account for the proceeds and various projects associated with the 2012 SPLOST.

Food Bank Community Development Block Grant (CDBG) Fund - This fund is used to collect the Food Bank Community Development Block Grant proceeds and the Food Bank construction capital project approved for those funds.

Capital Improvements Fund – This fund was established to account for investment revenue from the Joint Venture Investment and other revenues and the costs of various capital projects to be funded by those revenues.

2024 SPLOST Fund - This fund was established to account for the proceeds and various projects associated with the 2024 SPLOST.

JASPER COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2025

	Special Revenue Funds							
	Law Enforcement Confiscation	Law Library	Jail	Drug Education	Victims Assistance	Opioid Settlement	American Rescue Plan	Hotel/ Motel Tax
Assets								
Cash and Cash Equivalents	$ 49,157	$ 40,875	$ 138,774	$ 136,295	$ 984	$ 97,102	$ 42,323	$ 17,006
Receivables								
Taxes	-	-	-	-	-	-	-	2,305
Due from Other Funds	7,114	-	-	-	-	-	-	-
Due from Other Governments	-	-	-	-	-	-	-	-
Total Assets	$ 56,271	$ 40,875	$ 138,774	$ 136,295	$ 984	$ 97,102	$ 42,323	$ 19,311
Liabilities and Fund Balances								
Liabilities								
Accounts Payable	$ -	$ -	$ -	$ 3,559	$ -	$ -	$ -	$ 12,528
Retainage Payable	-	-	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-		6,783
Unearned Grant Revenue	-	-	-	-	-	-	9,030	-
Total Liabilities	-	-	-	3,559	-	-	9,030	19,311
Fund Balances								
Restricted	56,271	40,875	138,774	132,736	984	97,102	-	-
Assigned	-	-	-	-	-	-	33,293	-
Total Fund Balances	56,271	40,875	138,774	132,736	984	97,102	33,293	-
Total Liabilities and Fund Balances	$ 56,271	$ 40,875	$ 138,774	$ 136,295	$ 984	$ 97,102	$ 42,323	$ 19,311

JASPER COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2025
(CONTINUED)

	Capital Project Funds					Total Nonmajor Governmental Funds
	Impact Fees	2012 SPLOST	Food Bank CDBG	Capital Improvements	2024 SPLOST	
Assets						
Cash and Cash Equivalents	$ 542,595	$ 392,958	$ -	$ 1,027,461	$ 1,173,064	$ 3,658,594
Receivables						
Taxes	-	-	-	-	-	2,305
Due from Other Funds	2,753	-	-	-	-	9,867
Due from Other Governments	-	-	200,392	-	188,329	388,721
Total Assets	$ 545,348	$ 392,958	$ 200,392	$ 1,027,461	$ 1,361,393	$ 4,059,487
Liabilities and Fund Balances						
Liabilities						
Accounts Payable	$ 35,783	$ -	$ 200,392	$ 1,000	$ 142,022	$ 395,284
Retainage Payable	-	-	-	-	148,542	148,542
Due to Other Funds	-	-	-	45,448	-	52,231
Unearned Grant Revenue	-	-	-	-	-	9,030
Total Liabilities	35,783	-	200,392	46,448	290,564	605,087
Fund Balances						
Restricted	509,565	392,958	-	-	1,070,829	2,440,094
Assigned	-	-	-	981,013	-	1,014,306
Total Fund Balances	509,565	392,958	-	981,013	1,070,829	3,454,400
Total Liabilities and Fund Balances	$ 545,348	$ 392,958	$ 200,392	$ 1,027,461	$ 1,361,393	$ 4,059,487

JASPER COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Special Revenue Funds							
	Law Enforcement Confiscation	Law Library	Jail	Drug Education	Victims Assistance	Opioid Settlement	American Rescue Plan	Hotel/ Motel Tax
Revenues								
Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 23,050
Intergovernmental	-	-	-	-	-	-	172,494	-
Licenses and Permits	-	-	-	-	-	-	-	-
Fines and Forfeitures	31,074	9,308	24,637	23,866	12,023	21,760	-	-
Interest Earnings	157	-	5,877	3,830	-	2,657	2,886	-
Total Revenues	31,231	9,308	30,514	27,696	12,023	24,417	175,380	23,050
Expenditures								
Current								
General Government	-	-	-	-	-	-	1,750	11,525
Judicial	-	6,441	-	20,276	11,849	-	-	-
Public Safety	-	-	2,375	-	-	-	-	-
Public Works	-	-	-	-	-	-	-	-
Intergovernmental	-	-	42,699	-	-	-	-	-
Capital Outlay	-	-	28,150	-	-	-	170,744	-
Total Expenditures	-	6,441	73,224	20,276	11,849	-	172,494	11,525
Excess (Deficiency) of Revenues Over (Under) Expenditures	31,231	2,867	(42,710)	7,420	174	24,417	2,886	11,525
Other Financing Sources (Uses)								
Transfers to Other Funds	-	-	(12,364)	-	-	-	-	(11,525)
Total Other Financing Sources (Uses)	-	-	(12,364)	-	-	-	-	(11,525)
Net Change in Fund Balances	31,231	2,867	(55,074)	7,420	174	24,417	2,886	-
Fund Balances, Beginning of Year as Previously Presented	25,040	38,008	193,848	125,316	810	72,685	30,407	-
						-		
Change Within Financial Reporting Entity (Nonmajor to Major)	-	-	-	-	-	-	-	-
Fund Balances - Beginning of Year as Adjusted	25,040	38,008	193,848	125,316	810	72,685	30,407	-
Fund Balances - End of Year	$ 56,271	$ 40,875	$ 138,774	$ 132,736	$ 984	$ 97,102	$ 33,293	$ -

JASPER COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025
(CONTINUED)

	Capital Project Funds						Total Nonmajor Governmental Funds
	Impact Fees	2012 SPLOST	Food Bank CDBG	*Formerly Nonmajor* LMIG	Capital Improvements	2024 SPLOST	
Revenues							
Taxes	$ -	$ -	$ -		$ -	$ 2,104,539	$ 2,127,589
Intergovernmental	-	-	213,250		821,288	-	1,207,032
Licenses and Permits	205,128	-	-		-	-	205,128
Fines and Forfeitures	-	-	-		-	-	122,668
Interest Earnings	15,715	13,569	-		16,959	31,409	93,059
Total Revenues	220,843	13,569	213,250		838,247	2,135,948	3,755,476
Expenditures							
Current							
General Government	58,485	-	-		-	-	71,760
Judicial	-	-	-		-	-	38,566
Public Safety	-	-	-		-	-	2,375
Public Works	-	-	-		-	510,592	510,592
Intergovernmental	199,933	-	-		305,600	462,999	1,011,231
Capital Outlay	15,852	-	213,250		-	486,422	914,418
Total Expenditures	274,270	-	213,250		305,600	1,460,013	2,548,942
Excess (Deficiency) of Revenues Over (Under) Expenditures	(53,427)	13,569	-		532,647	675,935	1,206,534
Other Financing Sources (Uses)							
Transfers to Other Funds	(85,399)	-	-		-	-	(109,288)
Total Other Financing Sources (Uses)	(85,399)	-	-		-	-	(109,288)
Net Change in Fund Balances	(138,826)	13,569	-		532,647	675,935	1,097,246
Fund Balances, Beginning of Year as Previously Presented	648,391	379,389	-	636,927	448,366	394,894	2,994,081
Change Within Financial Reporting Entity (Nonmajor to Major)	-	-	-	(636,927)	-	-	(636,927)
Fund Balances - Beginning of Year as Adjusted	648,391	379,389	-	-	448,366	394,894	2,357,154
Fund Balances - End of Year	$ 509,565	$ 392,958	$ -	$ -	$ 981,013	$ 1,070,829	$ 3,454,400

JASPER COUNTY, GEORGIA
LAW ENFORCEMENT CONFISCATION FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	$ -	$ 31,074	$ 31,074
Interest Earnings	-	157	157
Total Revenues	-	31,231	31,231
Expenditures			
Current			
Public Safety	-	-	-
Total Expenditures	-	-	-
Net Change in Fund Balance	-	31,231	31,231
Fund Balance - Beginning of Year	25,040	25,040	-
Fund Balance - End of Year	$ 25,040	$ 56,271	$ 31,231

JASPER COUNTY, GEORGIA
LAW LIBRARY FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	$ -	$ 9,308	$ 9,308
Total Revenues	-	9,308	9,308
Expenditures			
Current			
Judicial	-	6,441	(6,441)
Total Expenditures	-	6,441	(6,441)
Net Change in Fund Balance	-	2,867	2,867
Fund Balance - Beginning of Year	38,008	38,008	-
Fund Balance - End of Year	$ 38,008	$ 40,875	$ 2,867

JASPER COUNTY, GEORGIA
JAIL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	$ -	$ 24,637	$ 24,637
Interest Earnings	-	5,877	5,877
Total Revenues	-	30,514	30,514
Expenditures			
Current			
Public Safety	6,850	2,375	4,475
Intergovernmental	50,000	42,699	7,301
Capital Outlay	28,150	28,150	-
Total Expenditures	85,000	73,224	11,776
Excess (Deficiency) of Revenues Over (Under) Expenditures	(85,000)	(42,710)	42,290
Other Financing (Uses)			
Transfers to Other Funds	(15,000)	(12,364)	2,636
Net Change in Fund Balance	(100,000)	(55,074)	44,926
Fund Balance - Beginning of Year	193,848	193,848	-
Fund Balance - End of Year	$ 93,848	$ 138,774	$ 44,926

JASPER COUNTY, GEORGIA
DRUG EDUCATION FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	$ -	$ 23,866	$ 23,866
Interest Earnings	-	3,830	3,830
Total Revenues	-	27,696	27,696
Expenditures			
Current			
Judicial	30,000	20,276	9,724
Total Expenditures	30,000	20,276	9,724
Net Change in Fund Balance	(30,000)	7,420	37,420
Fund Balance - Beginning of Year	125,316	125,316	-
Fund Balance - End of Year	$ 95,316	$ 132,736	$ 37,420

JASPER COUNTY, GEORGIA
VICTIMS ASSISTANCE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	$ -	$ 12,023	$ 12,023
Total Revenues	-	12,023	12,023
Expenditures			
Current			
Judicial	15,000	11,849	3,151
Total Expenditures	15,000	11,849	3,151
Net Change in Fund Balance	(15,000)	174	(15,174)
Fund Balance - Beginning of Year	810	810	-
Fund Balance - End of Year	$ (14,190)	$ 984	$ (15,174)

JASPER COUNTY, GEORGIA
OPIOID SETTLEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	$ -	$ 21,760	$ 21,760
Interest Earnings	-	2,657	2,657
Total Revenues	-	24,417	24,417
Expenditures			
Current			
Public Safety	-	-	-
Total Expenditures	-	-	-
Net Change in Fund Balance	-	24,417	24,417
Fund Balance - Beginning of Year	72,685	72,685	-
Fund Balance - End of Year	$ 72,685	$ 97,102	$ 24,417

JASPER COUNTY, GEORGIA
AMERICAN RESCUE PLAN FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	$ 175,000	$ 172,494	$ (2,506)
Interest Earnings	5,000	2,886	(2,114)
Total Revenues	180,000	175,380	(4,620)
Expenditures			
Current			
General Government	5,000	1,750	3,250
Capital Outlay	175,000	170,744	4,256
Total Expenditures	180,000	172,494	7,506
Net Change in Fund Balance	-	2,886	2,886
Fund Balance - Beginning of Year	30,407	30,407	-
Fund Balance - End of Year	$ 30,407	$ 33,293	$ 2,886

JASPER COUNTY, GEORGIA
HOTEL / MOTEL TAX FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Final Budget	Actual	Variance with Final Budget
Revenues			
Hotel / Motel Tax	$ 30,000	$ 23,050	$ (6,950)
Total Revenues	30,000	23,050	(6,950)
Expenditures			
Current			
General Government			
Chamber of Commerce	15,000	11,525	3,475
Total Expenditures	15,000	11,525	3,475
Excess (Deficiency) of Revenues Over (Under) Expenditures	15,000	11,525	(3,475)
Other Financing (Uses)			
Transfers to Other Funds	(15,000)	(11,525)	3,475
Net Change in Fund Balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	$ -	$ -	$ -

JASPER COUNTY, GEORGIA
FOOD BANK
COMMUNITY DEVELOPMENT BLOCK GRANT FUND
#21p0y-079-1-6203
PROJECT COST SCHEDULE
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2025

	Prior Years	Current Year	Total to Date	Restated Project Authorization
Revenues				
Department of Community Affairs	$ 125,225	$ 213,250	$ 338,475	$ 750,000
Total Revenues	125,225	213,250	338,475	750,000
Expenditures				
S-003-00 - Architect / Engineer Services	12,500	12,859	25,359	40,196
P-001-01 - Acquisition of Property	77,632	-	77,632	77,632
P-003-03 - Public Facilities and Improvements	-	199,991	199,991	605,830
P-003-05 - Site Development	35,093	400	35,493	26,342
Total Expenditures	125,225	213,250	338,475	750,000
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	-	-	-	-
Fund Balance - End of Year	$ -	$ -	$ -	$ -

JASPER COUNTY, GEORGIA
FOOD BANK
COMMUNITY DEVELOPMENT BLOCK GRANT FUND
#21p0y-079-1-6203
SOURCE AND APPLICATION OF FUNDS SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2025
(CUMULATIVE)

I.	Total Fiscal Year **3** CDBG Funds Awarded to Recipient	$ 750,000
II.	Total Amount Drawdown by Recipient from DCA	$ 338,475
III.	Less CDBG Funds Expended by Recipient	(338,475)
IV.	Amount of Fiscal Year **3** CDBG Funds Held by Recipient	$ -

JASPER COUNTY, GEORGIA
COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
JUNE 30, 2025

	Superior Court	Magistrate Court	Probate Court	Sheriff's Department	Tax Commissioner's Office	Total
Assets						
Cash and Cash Equivalents	$ 126,004	$ 2,545	$ 100,000	$ 297,875	$ 579,646	$ 1,106,070
Taxes Receivable for Other Governments	-	-	-	-	2,148,489	2,148,489
Total Assets	126,004	2,545	100,000	297,875	2,728,135	3,254,559
Liabilities						
Taxes Due to Other Local Governments	-	-	-	-	273,196	273,196
Fines and Forfeitures Due to Others	10,524	-	7,881	-	-	18,405
Funds Due to Other Local Governments	25,139	-	-	-	-	25,139
Funds Due to Others	-	2,545	-	2,896	16,330	21,771
Uncollected Taxes	-	-	-	-	2,148,489	2,148,489
Total Liabilities	35,663	2,545	7,881	2,896	2,438,015	2,487,000
Net Position						
Restricted for Individuals, Organizations, and Other Governments	90,341	-	92,119	294,979	290,120	767,559
Total Net Position	$ 90,341	$ -	$ 92,119	$ 294,979	$ 290,120	$ 767,559

JASPER COUNTY, GEORGIA
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Superior Court	Magistrate Court	Probate Court	Sheriff's Department	Tax Commissioner's Office	Total
Additions						
Taxes Collected for Other Governments	$ -	$ -	$ -	$ -	$ 16,366,289	$ 16,366,289
Fines and Forfeitures Collected for Others	80,179	-	129,905	15,820	-	225,904
Funds Collected for Other Governments	282,801	-	-	-	-	282,801
Funds Collected for Others	215,588	76,958	2,222	200,896	566,189	1,061,853
Total Additions	578,568	76,958	132,127	216,716	16,932,478	17,936,847
Deductions						
Taxes Distributed to Other Governments	-	-	-	-	16,382,189	16,382,189
Fines and Forfeitures Distributed to Others	78,307	-	135,000	53,501	-	266,808
Funds Distributed to Other Governments	277,870				-	277,870
Funds Distributed to Others	245,247	76,958	-	182,549	563,401	1,068,155
Total Deductions	601,424	76,958	135,000	236,050	16,945,590	17,995,022
Changes in Net Position	(22,856)	-	(2,873)	(19,334)	(13,112)	(58,175)
Net Position - Beginning of Year	113,197	-	94,992	314,313	303,232	825,734
Net Position - End of Year	$ 90,341	$ -	$ 92,119	$ 294,979	$ 290,120	$ 767,559

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JASPER COUNTY, GEORGIA
STATEMENT OF SUPPLEMENTAL INCOME AND RELATED EXPENDITURES
OF CONSTITUTIONAL OFFICERS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Clerk of Superior and Magistrate Courts	Probate Court Judge	Tax Commissioner	Sheriff	Total
Receipts					
Passport Fees	$ 10,535	$ -	$ -	$ -	$ 10,535
Vital Records Fees	-	21,090	-	-	21,090
Mail Fees	-	-	60,711	-	60,711
Commissions	-	-	319,730	-	319,730
Inmate Commissary Fees	-	-	-	11,407	11,407
Private Donations for Explorer's Post	-	-	-	1,555	1,555
Flower Fund Income	-	-	-	306	306
Total Collections	10,535	21,090	380,441	13,268	425,334
Expenditures					
Jasper County Board of Commissioners					
General Fund					
Mail Fees	-	-	60,711	-	60,711
Commissions	-	-	319,730	-	319,730
Vendors					
Vital Records Fees	-	4,185	-	-	4,185
Flower Fund Income	-	-	-	146	146
Passport Fees	1,288	-	-	-	1,288
Total Disbursements	1,288	4,185	380,441	146	386,060
Held in Bank	-	-	-	13,122	13,122
Balance Retained by Constitutional Officer	$ 9,247	$ 16,905	$ -	$ -	$ 26,152

JASPER COUNTY, GEORGIA
BALANCE SHEET
JASPER COUNTY JOINT 911 AUTHORITY
COMPONENT UNIT
JUNE 30, 2025

Assets		
Cash and Cash Equivalents	$	296,250
Accounts Receivable		72,145
Prepaid Items		32,335
Total Assets	$	400,730
Liabilities and Fund Balance		
Liabilities		
Accounts Payable	$	17,536
Accrued Expenses		42,429
Total Liabilities		59,965
Fund Balance		
Nonspendable		32,335
Unassigned		308,430
Total Fund Balance		340,765
Total Liabilities and Fund Balance	$	400,730
Total Fund Balance per Balance Sheet of Governmental Fund	$	340,765
Amounts reported for governmental activities in the statement of net position are different because:		
Net pension asset is not an available resource and, therefore, is not reported in the funds.		23,807
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		
Cost of the Assets		705,168
Accumulated Depreciation		(536,197)
Differences between expected and actual experiences, assumption changes and net differences between projected and actual earnings and contributions subsequent to the measurement date for the pension postretirement benefits are recognized as deferred outflows and deferred inflows of resources on the statement of net position.		
Deferred Outflows - Pension Related		21,994
Deferred Inflows - Pension Related		(31,833)
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.		
Compensated Absences		(19,339)
Net Position of Governmental Activities	$	504,365

JASPER COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
JASPER COUNTY JOINT 911 AUTHORITY
COMPONENT UNIT
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Revenues		
Intergovernmental Revenue	$	473,426
Charges for Service		284,057
Interest Earnings		4,116
Miscellaneous Revenues		416
Total Revenues		762,015
Expenditures		
Current		
Public Safety		794,199
Total Expenditures		794,199
Net Change in Fund Balance		(32,184)
Fund Balance - Beginning of Year		372,949
Fund Balance - End of Year	$	340,765
Net Changes In Fund Balances - Governmental Fund	$	(32,184)
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay exceeds depreciation expense for the current period.		
Depreciation Expense		(42,327)
Capital Outlays		19,756
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.		
Compensated Absences		(7,142)
Changes in Pension Liabilities and Related Deferred Outflows and Inflows of Resources		60,840
Change in Net Position of Governmental Activities	$	(1,057)

JASPER COUNTY, GEORGIA
BALANCE SHEET
JASPER COUNTY PUBLIC FACILITIES AUTHORITY
COMPONENT UNIT
JUNE 30, 2025

Assets	
Cash and Cash Equivalents	$ 1,263,489
Total Assets	$ 1,263,489
Liabilities and Fund Balance	
Liabilities	
Accounts Payable	$ -
Total Liabilities	-
Fund Balance	
Unassigned	1,263,489
Total Fund Balance	1,263,489
Total Liabilities and Fund Balance	$ 1,263,489
Total Fund Balance per Balance Sheet of Governmental Fund	$ 1,263,489
Amounts reported for governmental activities in the statement of net position are different because:	
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.	
Bonds Payable	(6,925,000)
Net Position (Deficit) of Governmental Activities	$ (5,661,511)

JASPER COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
JASPER COUNTY PUBLIC FACILITIES AUTHORITY
COMPONENT UNIT
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Revenues		
Intergovernmental Revenue	$	548,232
Interest Earnings		64,355
Total Revenues		612,587
Expenditures		
Debt Service		
Principal		75,000
Interest		229,600
Fiscal Agent's Fees		1,000
Total Expenditures		305,600
Net Change in Fund Balance		306,987
Fund Balance - Beginning of Year		956,502
Fund Balance - End of Year	$	1,263,489
Net Changes In Fund Balances - Governmental Fund	$	306,987

Amounts reported for governmental activities in the statement of activities are different because:

Bond and other debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Position. Repayment of bond and other debt principal is an expenditure in the governmental funds, but repayment reduces long-term liabilities in the Statement of Net Position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.		
Principal Paid on Bonds		75,000
Change in Net Position of Governmental Activities	$	381,987

JASPER COUNTY, GEORGIA
SCHEDULES OF PROJECTS CONSTRUCTED WITH
SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

2012 SPLOST	Original Estimated Budget	Restated Prior Years	Current Year	Total
Jasper County Projects				
Roads, Streets, and Bridges	$ 1,488,994	$ 1,017,984	$ -	$ 1,017,984
Fire Services	598,000	591,693	-	591,693
911 Dispatch	140,000	9,617	-	9,617
Emergency Medical Services	184,000	495,796	-	495,796
Sheriff	250,000	333,432	-	333,432
Recreation Facilities	300,000	-	-	-
Animal Control	14,500	14,641	-	14,641
Senior Center	10,000	10,085	-	10,085
Property Appraiser	9,506	9,552	-	9,552
Library	10,000	10,085	-	10,085
Public Works	895,000	1,372,518	-	1,372,518
City of Monticello Projects	950,000	958,081	-	958,081
City of Shady Dale Projects	150,000	151,272	-	151,272
Total	$ 5,000,000	$ 4,974,756	$ -	$ 4,974,756

The prior years column was restated to correctly report $7,998 under Senior Center projects instead of Recreation Facilities projects as previously reported.

2018 SPLOST	Original Estimated Budget	Prior Years	Current Year	Total
Jasper County Projects				
Roads and Bridges	$ 1,114,000	$ 1,921,635	$ 36,097	$ 1,957,732
Sheriff's Office Facility Expansion	1,783,000	3,172,916	171,580	3,344,496
Recreation - Multipurpose Facility	1,003,000	7,577	-	7,577
City of Monticello Projects	950,000	1,689,862	-	1,689,862
City of Shady Dale Projects	150,000	266,820	-	266,820
Total	$ 5,000,000	$ 7,058,810	$ 207,677	$ 7,266,487

JASPER COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED WITH
SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025
(CONTINUED)

2024 SPLOST	Original Estimated Budget	Prior Years	Current Year	Total
Jasper County Projects				
Roads and Bridges	$ 7,020,000	$ -	$ 997,014	$ 997,014
City of Monticello Projects	1,710,000	96,117	399,863	495,980
City of Shady Dale Projects	270,000	15,176	63,136	78,312
Total	$ 9,000,000	$ 111,293	$ 1,460,013	$ 1,571,306

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GOVERNMENTAL REPORT

MCNAIR MCLEMORE MIDDLEBROOKS & CO
CERTIFIED PUBLIC ACCOUNTANTS

389 Mulberry Street | Macon, Georgia 31201
Post Office Box One | Macon, Georgia 31202
478-746-6277 | mmmcpa.com

January 15, 2026

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Commissioners
Jasper County, Georgia

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of **Jasper County, Georgia** (the "County") as of and for the year ended June 30, 2025 and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated January 15, 2026. Our report includes a reference to other auditors who audited the financial statements of the Jasper County Board of Health (Health Department), as described in our report on the County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of County's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified certain deficiencies in internal control, described in the accompanying schedule of findings and responses as items 2025-001, 2025-002, 2025-003, and 2025-004 that we consider to be material weaknesses.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*, and which are described in the accompanying schedule of findings and responses as item 2025-004.

County's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the County's response to the findings identified in our audit and described in the accompanying schedule of findings and responses. The County's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

McNair, McLemore, Middlebrooks & Co., LLC

McNAIR, McLEMORE, MIDDLEBROOKS & CO., LLC

JASPER COUNTY, GEORGIA

SCHEDULE OF FINDINGS AND RESPONSES
FOR THE FISCAL YEAR ENDING JUNE 30, 2025

(1) Summary of Auditor's Results

Financial Statements

Type of auditor's report issued on whether the financial statements audited were prepared in accordance with GAAP:	Unmodified
Internal control over financial reporting:	
Material weakness(es) identified?	Yes
Significant deficiency(ies) identified that are not considered to be material weakness(es)	None Reported
Noncompliance material to financial statements noted?	Yes

Federal Awards

There was not an audit of major federal award programs for the fiscal year ended June 30, 2025, due to the total amount expended being less than $750,000.

(2) Financial Statement Findings

Findings noted on the Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*:

2025-001 General Ledger Maintenance

CRITERIA
Timely and accurate financial reports are essential in order to perform analysis of the financial condition of the County, review data for accuracy and completeness, monitor compliance, and to prepare annual financial statements.

CONDITION
Internal controls did not identify misstatements with the reporting of beginning fund balances, receivables, capital assets, accounts payable, interfund receivables and payables, revenue, and expenditures.

CONTEXT
Audit procedures identified that material adjustments were necessary to correct year-end balances as follows:

- An audit adjustment in the amount of $44,488 was required to correct beginning fund balance in the General Fund.
- A material audit adjustment in the amount of $178,230 was required to increase due from other governments and SPLOST revenues in order to correct a posting error in the 2024 SPLOST Fund.
- A material audit adjustment in the amount of $17,692 was required to increase accounts payable and professional services expenses in the Landfill Fund.
- A material audit adjustment in the amount of $80,475 was required to reverse a prior year due from General Fund interfund balance in the Food Bank CDBG nonmajor governmental fund.
- An adjustment in the amount of $24,412 was required to increase accounts payable and various other expenditures in the General Fund.

(2) Financial Statement Findings (Continued)

2025-001 General Ledger Maintenance (Continued)

CONTEXT (Continued)

- An adjustment of $7,914 was required in the Landfill Fund to increase construction in progress and decrease professional service expenses for a current year capital asset addition that was improperly expensed.

EFFECT
The County's accounting records contained material errors which were identified and adjusted during the audit process.

CAUSE
The County did not have adequate procedures for reviewing and reconciling general ledger balances prior to year-end reporting. Existing controls did not include a comprehensive review of account classifications, supporting documentation, and reconciliations, which allowed misstatements to remain undetected.

RECOMMENDATION
We recommend the County's finance department develop and implement a formal year-end close-out checklist that includes:

- Detailed reconciliation of all general ledger accounts to supporting documentation.
- Independent review of account classifications and adjustments by a qualified staff member or supervisor.
- Periodic training for finance personnel on proper close-out procedures and internal control requirements.

VIEWS OF RESPONSIBLE OFFICIALS AND PLANNED CORRECTIVE ACTIONS
Management agrees with the finding. The County will implement a formal year-end close-out process, including a reconciliation checklist and supervisory review of all general ledger accounts. Staff will receive training on close-out procedures to ensure accuracy and compliance with GAAP. These improvements will be in place before the next fiscal year-end.

2025-002 Joint 911 Authority (Component Unit) – General Ledger Maintenance

CRITERIA
Timely and accurate financial reports are essential in order to perform analysis of the financial condition of the Joint 911 Authority, review data for accuracy and completeness, monitor compliance, and to prepare annual financial statements.

CONDITION
Internal controls did not identify misstatements with the reporting of cash, prepaids, revenue, accrued expenses, and expenditures.

CONTEXT
Audit procedures identified that material adjustments were necessary to correct year-end balances as follows:

- An audit adjustment was required to correct beginning fund balance with a net effect of $2,996.
- A material audit adjustment of $24,006 was required to increase impact fee revenue from the County and accounts receivable.
- A material audit adjustment of $48,139 was required to increase 911 surcharge fee revenue and accounts receivable.

(2) Financial Statement Findings (Continued)

2025-002 Joint 911 Authority (Component Unit) – General Ledger Maintenance (Continued)

CONTEXT (Continued)

- A material audit adjustment of $32,335 was needed to increase current year prepaids to decrease equipment maintenance expenditures.
- Material audit adjustments of $1,549 and $17,834 were required to reverse prior year accounts for various expenditures and to record current year accounts payable for equipment service fee expenditures at year-end, respectively.
- Material audit adjustments of $19,268 and $20,210 were required to reverse prior year accrued expenses for payroll and record current year accrued expenses for payroll at year-end, respectively.

EFFECT

The Joint 911 Authority's accounting records contained material errors which were identified and adjusted during the audit process.

CAUSE

The Joint 911 finance personnel lacked an understanding of the requirements to record accounting transactions.

RECOMMENDATION

We recommend the Joint 911 Authority finance personnel to receive additional training. In addition, we recommend the Joint 911 Authority implement procedures to ensure that all accounting transactions have been properly recorded and to ensure that all accruals have been made at year end and that prior year accruals have been properly reversed.

VIEWS OF RESPONSIBLE OFFICIALS AND PLANNED CORRECTIVE ACTIONS

Management agrees with the finding. The County's Finance Department will work with the Joint 911 Authority component unit to assist with year-end close-out process.

2025-003 Public Facilities Authority (Component Unit) – Failure to Record Debt Service Payments and Intergovernmental Revenue

CRITERIA

Generally accepted accounting principles (GAAP) require that financial statements present all revenues and expenditures incurred during the reporting period. When another government makes payments on behalf of a component unit, the component unit must recognize both the expense and the related revenue, per GASB Statement No. 24, *Accounting and Financial Reporting for Certain Grants and Other Financial Assistance*.

CONDITION

The Public Facilities Authority did not record current-year debt service payments made by the County on its behalf, nor did it recognize the corresponding intergovernmental revenue. As a result, the Public Facilities Authority's financial statements understated both expenditures and revenues for the fiscal year.

CONTEXT

A material audit adjustment of $305,600 was required to record debt service and fiscal agent's fees expenditures and a corresponding intergovernmental revenue for those payments that were made on behalf of the Public Facilities Authority from the County's Capital Improvement Fund.

EFFECT

The Public Facilities Authority's accounting records contained material errors which were identified and adjusted during the audit process.

(2) Financial Statement Findings (Continued)

2025-003 Public Facilities Authority (Component Unit) – Failure to Record Debt Service Payments and Intergovernmental Revenue (Continued)

CAUSE

The Public Facility Authority lacked adequate procedures to identify and record transactions made by the County on its behalf.

RECOMMENDATION

We recommend management of the Public Facilities Authority to consider implementing procedures to ensure timely recognition of all transactions made by the County on behalf of the component unit, including debt service payments. This should include periodic reconciliation with County records and communication between finance departments.

VIEWS OF RESPONSIBLE OFFICIALS AND PLANNED CORRECTIVE ACTIONS

Management agrees with the finding. The Finance Department will include a reconciliation of debt-service payments made on behalf by the County to the Public Facilities Authority's recorded debt-service activity and intergovernmental revenue as a part of its year-end close-out.

(3) Financial Statement Compliance Findings

2025-004 Budgetary Control-Expenditures Exceeding Appropriations (36-81-3)

CRITERIA
In order to comply with the applicable legal requirements regarding budgets, procedures must exist to properly monitor compliance with the State law. Georgia Code (36-81-3) requires an annual balanced budget for the General Fund and each Special Revenue Fund.

CONDITION
The expenditures in the County's General Fund exceeded appropriations in various departments. Expenditures also exceeded appropriations at the fund level in the Law Library Special Revenue Fund.

CONTEXT
Expenditures exceeded appropriations as follows:

Fund	Amount
General Fund	
General Government	
Executive	$ 7,597
Tax Commissioner	951
Financial Administration	62,234
Judicial	
Probate Court	8,087
Juvenile Court	2,438
Public Safety	
Sheriff's Office	10,831
Public Works	1,827
Culture and Recreation	
Recreation	1,501
Debt Service	
Principal	17,332
Interest and Fiscal Charges	126
Special Revenue Funds	
Law Library Fund	6,441

EFFECT
The County is not in compliance with State law.

CAUSE
The County failed to properly monitor the status of budgeted expenditures.

RECOMMENDATION
We recommend the County develop procedures to more closely monitor budgeted expenditures during the year and adopt budget amendments for expenditures exceeding appropriations at year-end.

VIEWS OF RESPONSIBLE OFFICIALS AND PLANNED CORRECTIVE ACTIONS
Management agrees with the finding. Management will continue to monitor the budget monthly to control expenditures and make necessary budget amendments between budget line items as necessary.