LIBERTY COUNTY, GEORGIA

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED
JUNE 30, 2019

Prepared by:

Kim McGlothlin
Finance Director


LIBERTY · COUNTY · GEORGIA
1777

LIBERTY COUNTY, GEORGIA

COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

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INTRODUCTORY SECTION



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BOARD OF COMMISSIONERS
LIBERTY COUNTY

DONALD L. LOVETTE
CHAIRMAN

MARION STEVENS, SR.
DISTRICT 1

JUSTIN L. FRASIER
DISTRICT 2

CONNIE THRIFT
DISTRICT 3

100 MAIN STREET, SUITE 1320
HINESVILLE, GEORGIA 31313
(912) 876-2164

PAT BOWEN
DISTRICT 4

GARY GILLIARD
DISTRICT 5

EDDIE J. WALDEN
DISTRICT 6

JOSEPH W. BROWN
COUNTY ADMINISTRATOR

December 27, 2019

The Honorable John D. McIver, Chairman
Members of the Liberty County Board of Commissioners
And the Citizens of Liberty County, Georgia

The comprehensive annual financial report ("CAFR") of Liberty County, Georgia (the "County") for the year ended June 30, 2019, is hereby submitted as mandated by both local ordinances and state statutes. These ordinances and statutes require that the County issue annually a report on its financial position and activity, and that this report be audited by an independent firm of certified public accountants. In addition to meeting the requirements set forth in state statutes, the audit was also designed to meet the requirements of the federal Single Audit Act, requirements under the Uniform Guidance. Management assumes full responsibility for the completeness and reliability of the information contained in this report, based on a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Mauldin & Jenkins, LLC, have issued an unqualified ("clean") opinion on the County's financial statements for the year ended June 30, 2019. The independent auditor's report is located at the front of the financial section of this report.

Management's discussion and analysis ("MD&A"), immediately following the independent auditor's report, provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the Government

The County, chartered in 1777, is located in the eastern part of the state. The County has a land area of 542 square miles and a population of approximately 64,000 persons. The County is home to Fort Stewart, which is the largest Army installation east of the Mississippi covering 280,000 acres. Fort Stewart supports the 3rd Infantry Division (Mechanized) that is part of the XVIII Airborne Corps, one of the nation's premier units for dealing with world-wide military contingencies. Fort Stewart and Hunter Army Airfield serve about 21,000 Soldiers, 29,500 Family Members, over 3,500 civilians, and National Guard Soldiers making for a small but active city. There are about 18,200 retirees in a 50-mile radius of the installation.

The County operates under the commission-administrator form of government. Policy-making and legislative authority are vested in the governing board, which consists of a seven-member board of commissioners. The commission is elected on a partisan basis. Commissioners are elected to four-year staggered terms. The Chairman is elected at large and the remaining six commissioners are elected from within their respective districts. The

governing commission is responsible, among other things, for passing ordinances, adopting the budget, appointing committees, and hiring the government's administrator and attorney. The County administrator is responsible for carrying out the policies and ordinances of the governing commission, for overseeing the day-to-day operations of the government, and for appointing the heads of the government's departments.

The County currently employs 370 full-time and 100 part-time employees and provides a full range of services including county law enforcement; airport; rural fire protection with paid and volunteer firefighters; E-911; rural water service; construction and maintenance of highways, streets and other infrastructure; recreation and cultural programs; economic development through planning, zoning, permits, code enforcement and sign ordinances; health and welfare programs such as mosquito control, animal control, senior citizens center, agricultural resources, and indigent care assistance. The County also provides Solid Waste services (a waste transfer station, convenience centers, and recycling centers).These functions are captured as an enterprise operation of the County and are therefore included as an integral part of this report. The local government is empowered to levy a property tax on both real and personal property located within its boundaries.

This CAFR includes the presentation of two discreetly component units: The Liberty County Health Department ("LCHD") and the Liberty Regional Medical Center ("LRMC"). Although these units are legally separate entities, they are considered component units due to the nature and extent of financial contribution and responsibility that the County incurs in relation to the respective operations. More information on these component units is made available in the notes to the financial statements.

Every year during the month of June, the governing body adopts an annual budget for the general fund, each special revenue fund, and the enterprise funds. These appropriations are adopted at the department level within each fund, which is the legal level of budgetary control. Elected officials and department heads are directed to operate within their budgets. In the event a department requires funding that exceeds the original budget, the respective department head or elected official must come back before the board of commissioners for approval of additional appropriations. Project-length budgets are adopted for the various capital project funds while a general fund CIP budget is adopted around February of each year.

Local Economy

The government currently enjoys a favorable economic environment and local indicators point to continued stability. The County continues to experience steady growth. From 2000 to 2010 the population grew approximately 3% from 61,610 to 63,453 and is estimated to be approximately 64,000 currently. The County enjoys being part of a rapidly growing coastal region that has seen 62% growth between 1970 and 2000. This same ten county area is expected to see a 51% growth in population from 2000 to 2030. The County is centrally located in the region which boasts two international airports, two seaports, three military bases, and interstate highway access.

The County is currently a tier three county under Georgia's Job Tax Credit ("JTC") Program. Under this classification, eligible companies may receive $1,250.00 in tax credits for each new job created in the county. Due to the County's participation in a Joint Development Authority, those companies may receive an additional $500 in tax credits. In addition, the County is eligible to apply to the Georgia Department of Community Affairs to participate in the designation of certain Military Zone census tracts which allow benefits of a tax credit of $3,500 per job for five years and the use of the credit against 100 % of corporate income tax liability. The Liberty County Development Authority's Tradeport East Business Center is classified an Opportunity Zone. That means Tradeport East occupants have an opportunity to earn a $3,500.00 tax credit per year per eligible job created for a period of five years. JTC's can be monetized against 100% of Georgia income tax liability or, in the absence of a tax liability, applied against payroll withholdings for an immediate financial benefit. Industries located throughout the county continued to invest and grow during FY19.

All existing industries remained in place from FY18 to FY19 and several undertook substantial new investment and/or experienced significant growth. Arconic Forgings & Extrusions, a high growth advanced manufacturing company, continued its increase in employment as it moved from 200 to just short of 300 employees.

Elan Technology moved forward with its $4,000,000 project involving construction of a new building and acquisition of new machinery and equipment for the development of a new calcining project. The new project will enable Elan to process additional materials in house instead of being shipped to other companies for further

processing, saving both time and expense. Once completed, the project is expected to generate additional sales, the expansion of production jobs, and the addition of another process engineer.

The Authority maintained its commitment to continuing its investment in infrastructure needed to facilitate future growth by starting the construction of a 3,900 LF extension of Sunbury Road to the eastern-most boundary of Tradeport East Business Center. Once completed, this extension will vastly improve access to large sites on the eastern edge of the park. With a cost of $1,392,640, the Authority was very pleased to receive a $500,000 One GA Equity Grant to help fund the road extension. Construction is expected to be completed within the next year.

The County continued disbursement of Special Purpose Local Option Sales Tax ("SPLOST") dollars which is the sixth of its nature. These funds were used on various capital improvement projects in the areas of recreation, roads, and emergency services. During the year the funds helped start implementation of a new enhanced 911 system, purchase ambulances and fire equipment, expand sidewalks, and upgrade recreational buildings. Additionally, the funds were used to help retire previously incurred general obligation debt.

Planning efforts began for an election call related to the establishment of Transportation Special Purpose Tax with a vote scheduled in March of 2020. This special tax is expected to generate approximately 38 million dollars over a five year period and provide major repairs and upgrades in infrastructure to City, County, and State routes.

In recognition of economic improvement with the region, the County engaged the Carl Vinson Institute of Government to conduct a review of pay scales and job descriptions for all positions. This review, last conducted ten years ago, will help establish competitive market rates for all sectors of County employment. Implementation is expected to be considered in FY20 and will assist the County with recruitment and retention efforts.

Long-term Financial Planning

The County will continue disbursement of SPLOST VI funds pursuant to referendum guidelines. These dollars will be used to acquire and repair capital assets, therefore, helping to provide fiscal relief to the general fund of the County. The County is expected to examine additional capital improvement software to assist in long term planning and cash flow management of these and other funds. Staff will continue to monitor expenditures and revenues very closely, work to identify other possible areas of revenue, and look to leverage SPLOST and other sources with potential grant opportunities.

Relevant Financial Policies

Management of the government is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the government are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: 1) the cost of a control should not exceed the benefits to be derived; and 2) the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal, state and local financial assistance, the government is also responsible for ensuring that an adequate internal control structure is in place to ensure and document compliance with applicable laws and regulations related to these programs. This internal control structure is subject to periodic evaluation by management.

Major Initiatives

As part of their emphasis on enhancement of emergency services, the County is expected to finalize design on two additional fire stations by fall of 2019. These two stations, one manned and one non-manned, will be strategically located so as to provide efficient emergency response and lower homeowner ISO rates. Initial design on a third main station is anticipated in early 2020. These new stations will allow continued use of scheduled part-time firefighters throughout the County.

The County will join its two partners in the Midcoast Airport initiative, the City of Hinesville and Liberty County Development Authority, by undertaking a large scale future planning effort for the facility. Working with Fort Stewart and the State of Georgia, the partnership will explore possible land lease expansion in order to put the airport in a position to accommodate growth in both the economic and aviation sectors.

Continued receipt of SPLOST 6 funds will mean that various transportation projects, recreation improvements, public safety improvements, cultural/historical enhancements and retirement of debt can occur. Design of one major transportation project, the Liberty County Freight Connector, will be accomplished through use of these funds. Construction of this new roadway is expected to begin in 2022.

Awards and Acknowledgements

I would like to extend my gratitude to the entire staff of the finance department. Their continued commitment toward hard work and efficient operations help to insure that the financial needs of the County are met and have made the preparation of this report possible. Additionally, I would also like to express my continued appreciation to the department heads and elected officials of the County who work as a team to make our outstanding government operation second to none.

Most importantly, a very special acknowledgement to the Chairman and the Board of Commissioners for their continued guidance and support. Their professionalism in conducting the financial affairs of Liberty County allows the County to continue to be progressive and successful.

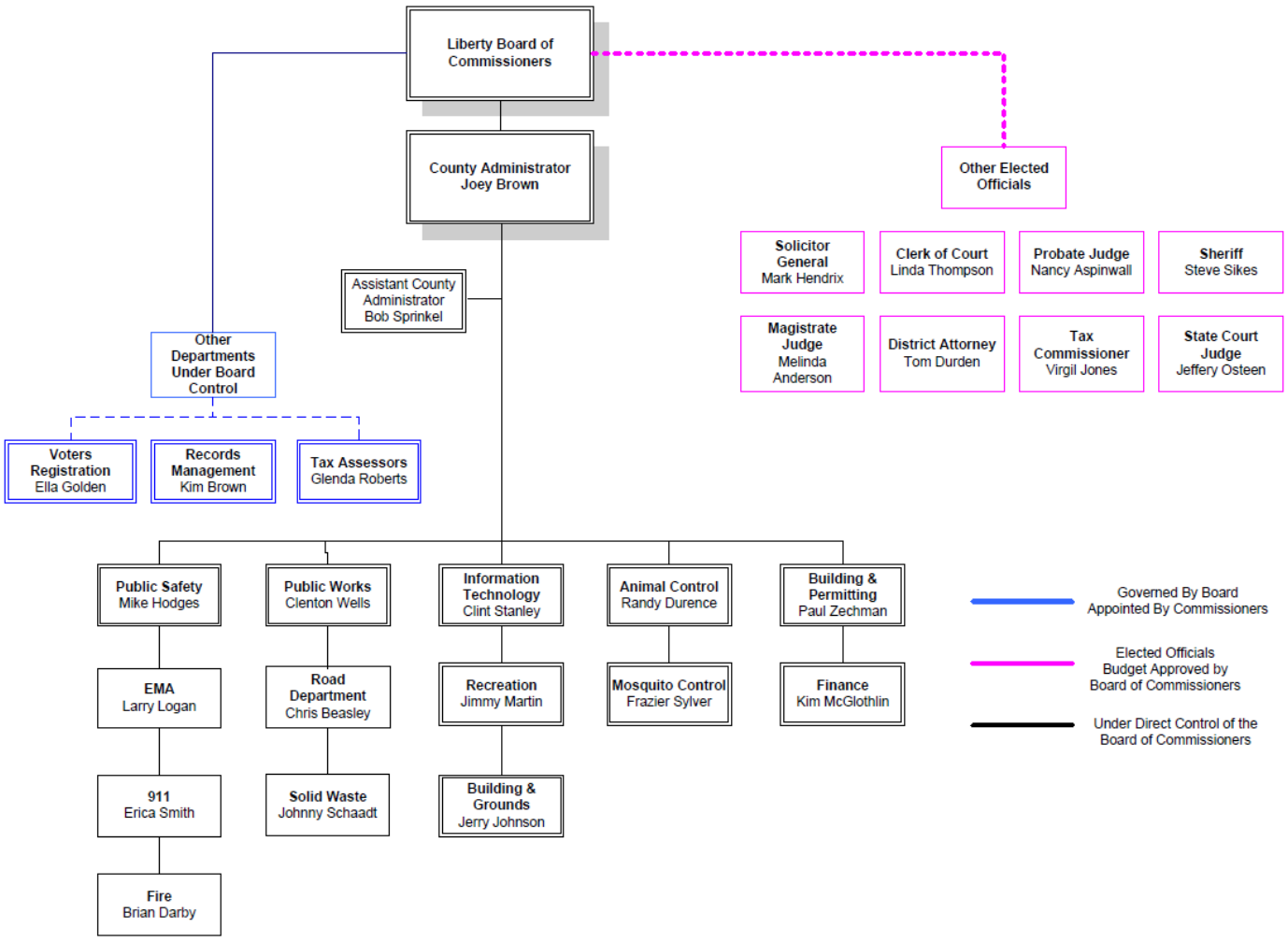
Respectfully submitted,



Joseph W. Brown
County Administrator

LIBERTY COUNTY, GEORGIA

ORGANIZATIONAL CHART
JUNE 30, 2019



LIBERTY COUNTY, GEORGIA

PRINCIPAL OFFICIALS
JUNE 30, 2019

ELECTED OFFICIALS
John D. McIver
Chairman

Marion Stevens, Sr.
District 1

Donald L Lovette
District 2

Connie Thrift
District 3

Pat Bowen
District 4

Gary Gilliard
District 5

Eddie J. Walden
District 6

OFFICIALS
Joseph W. Brown
County Administrator

Robert W. Sprinkel
Assistant County Administrator

Kim McGlothlin
Chief Financial Officer

FINANCIAL SECTION



MAULDIN & JENKINS
CPAs & ADVISORS

INDEPENDENT AUDITOR'S REPORT

To the Board of Commissioners
of Liberty County, Georgia
Hinesville, Georgia

Report on Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of **Liberty County, Georgia** (the "County"), as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the component unit financial statements of the Liberty County Health Department or the Liberty County Regional Medical Center, which represent 100% of the assets and 100% of the revenues of the County's component units for the year ended June 30, 2019. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion on the basic financial statements, insofar as it relates to the amounts included for these component units, is based solely on the reports of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our report and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2019, and the respective changes in financial position and, where applicable, cash flows thereof, and the respective budgetary comparisons for the General Fund and Child Support Recovery Fund, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis ("MD&A") (on pages 4 through 13), the Schedule of Changes in the County's Net Pension Liability and Related Ratios (page 63), the Schedule of County Contributions (page 64) and the Schedule of Changes in the County's Total OPEB Liability and Related Ratios (page 65 and 66), be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, the combining and individual fund statements and schedules, and the statistical section as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements of the County. The accompanying schedules of expenditures of special purpose local option sales tax proceeds are presented for purposes of additional analysis as required by the Official Code of Georgia Annotated ("O.C.G.A.") §48-8-121, and are also not a required part of the basic financial statements.

The combining and individual fund statements and schedules, the schedules of expenditures of special purpose local option sales tax proceeds, and the schedule of expenditures of federal awards listed in the table of contents are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund statements and schedules, the schedules of expenditures of special purpose local option sales tax proceeds, and the schedule of expenditures of federal awards listed in the table of contents are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory section and statistical sections and the continuing disclosure information have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 27, 2019, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Liberty County, Georgia's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Mauldin & Jenkins, LLC

Savannah, Georgia
December 27, 2019

LIBERTY COUNTY, GEORGIA

MANAGEMENT'S DISCUSSION & ANALYSIS
JUNE 30, 2019

Introduction

Liberty County (the "County") prepares this management discussion and analysis ("MD&A") as a narrative overview, highlighting the financial activities for the year ended June 30, 2019. This discussion should be considered in conjunction with the basic financial statements, notes to the financial statements, and the letter of transmittal. The reporting model used by the County is a combination of both government-wide financials statements and fund financial statements and contains three components:

1) *Government-Wide Financial Statements,* including a Statement of Net Position and a Statement of Activities. These statements provide a broad, long-term overview of the County's finances.
2) *Fund Financial Statements*, including Balance Sheets and Statements of Revenues, Expenditures, and Changes in Fund Balance. These statements focus on the short-term perspective and short-term financial resources of the County.
3) *Notes to the Financial Statements,* including policies, definitions, classifications, supporting schedules, and narrative disclosures.

Reporting on the County as a Whole

The government-wide financial statements, including a Statement of Net Position and a Statement of Activities, help readers identify whether or not the County, taken as a whole, is in better condition as a result of the events that have taken place over the past year. These statements capture *all* assets and liabilities using the *full accrual* basis of accounting, and resembles statements used in private-sector accounting.

Fund Financial Reporting

The fund financial statements provide a more detailed look at the County's most significant funds. While certain funds are required by state law, others are established by the Board of Commissioners to help control budgets and financing for specific purposes. The County maintains three categories of funds:

- Governmental Funds – Funds representing the more traditional governmental services: general government, judiciary, public safety, public works, health and welfare, culture and recreation, housing and development, and interest on long-term debt.
- Proprietary Funds – these funds operate much like private sector, and use the full-accrual method of accounting, recognizing transactions when they occur, regardless of the timing of related cash flows.
- Fiduciary Funds – These funds are established to report on assets being held by the County for the benefit of parties outside the government.

Financial Highlights

Government-Wide Financial Statements

- The County's government wide assets exceeded its liabilities by $91,783,289 (net position). Total net position decreased by $4,076,242 or 4.3% from previous year.

- The County's investment of $111,199,186 in capital assets represents the largest portion of total net position. This amount includes property and equipment, net of accumulated depreciation, and reduced by the amount of outstanding debt related to the purchase or construction of capital assets.

- The County's total net position also includes an amount of $9,697,480 as restricted for Judicial, Public Safety, Health and Welfare operations, and for Capital Outlay commitments. Additionally, total net position includes a deficit amount of $29,113,377. This deficit stems primarily from the future long-term obligations to current employees for pension and OPEB benefits.

- Total Revenues for the County during 2019 were $50,404,394. This was down $2,123,453 from prior year. Property Taxes totaling $18,868,657 were the largest revenue line item in 2019 and accounted for 37.4% of total revenues.

- Total Expenses during 2019 were $54,480,636, an increase of $6,753,648 or 14.2%. Of this amount, Public Safety operations was the largest area of expense, totaling $18,224,198 and accounted for 33.5% of overall expenses.

Governmental Funds Financial Statements

- Total assets in governmental funds were $33,168,021 and exceeded total liabilities and deferred inflows of resources by $24,451,654 (Fund Balance). Of this amount, $13,586,051 or 55.6%, is unassigned and available to settle ongoing obligations to citizens and creditors.

- Total governmental fund balance decreased by $999,249 or 3.9% from the previous year. This overall decrease is the result of a decline in total revenues, coupled with an increase in total expenses. The largest area of increased expenses are reported in the General Fund, up $3,843,544 from prior year, and in SPLOST VI, up $1,704,645.

- In 2019, the County had three major funds: General Fund, SPLOST VI, and Child Support Recovery.

Liberty County, Government-Wide

The following table presents a total net position of $91.7 million, a $4.1 million decrease from prior year. As illustrated, the County's total assets and deferred outflows of resources increased by $2.8 million or 1.6% in 2019. The increase in total assets and deferred outflows was offset by a sharp increase, $6.9 million, or 9.2%, in total liabilities and deferred inflows of resources. The jump in total liabilities and deferred inflows is primarily attributable to the increase in the net pension liability and total OPEB liability.

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2019	2018	**2019**	2018	**2019**	2018
Current & Other Assets	**$ 27.6**	$ 29.3	**$ (0.6)**	$ (1.0)	**$ 27.0**	$ 28.3
Capital Assets	**131.7**	132.5	**5.7**	5.8	**137.4**	138.3
Total Assets	**159.3**	161.8	**5.1**	4.8	**164.4**	166.6
Deferred outflows of resources	**9.3**	4.5	**0.3**	0.1	**9.6**	4.6
Long-Term Debt	**76.1**	66.2	**2.9**	2.4	**79.0**	68.6
Other Liabilities	**2.5**	5.7	**0.3**	0.5	**2.8**	6.2
Total Liabilities	**78.6**	71.9	**3.2**	2.9	**81.8**	74.8
Deferred inflows of resources	**0.5**	0.6	**-**	-	**0.5**	0.6
Net Position:						
Net investment in capital assets	**106.7**	105.9	**4.5**	4.5	**111.2**	110.4
Restricted	**9.6**	8.5	**-**	-	**9.6**	8.5
Unrestricted	**(26.8)**	(20.6)	**(2.3)**	(2.5)	**(29.1)**	(23.1)
Total Net Position	**$ 89.5**	$ 93.8	**$ 2.2**	$ 2.0	**$ 91.7**	$ 95.8

The County's investment in capital assets, such as land, buildings, and equipment, less any related outstanding debt used to acquire those assets, represents 63.9% of the County's total assets and deferred outflows. The County uses these capital assets to provide services to citizens. Although the County's capital assets are reported net of related debt, it should be noted that funds necessary to repay this debt must be provided from other sources, since the assets themselves can't be liquidated, and are unavailable for future spending in efforts to reduce the tax burden for such related debt. At the end of 2019, the County had a deficit of $29.1 million in unrestricted net position. This deficit position results primarily from the future long-term obligation of pension and OPEB benefits to current and retired employees.

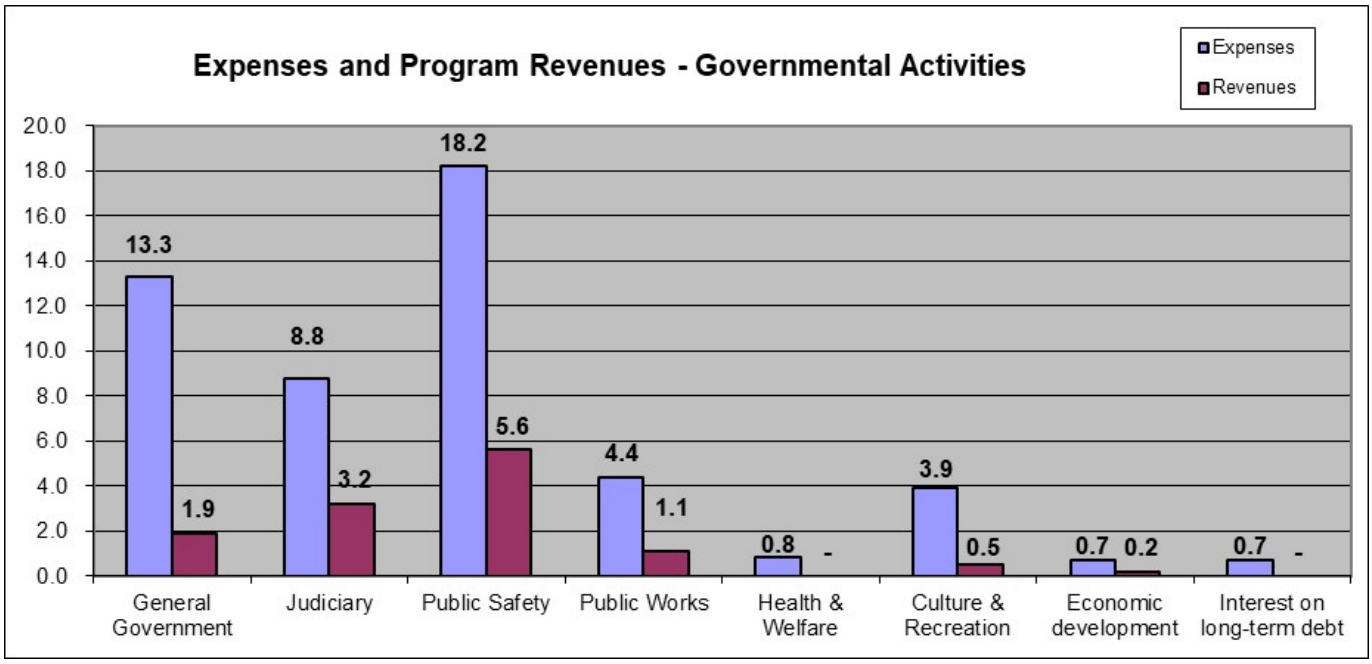
The County has two major Enterprise Funds: The Water System Fund, and the Solid Waste Fund. The Solid Waste Fund's deficit position of $1.3 million is the result of several historical years' worth of recurring losses in the Solid Waste Fund. This year, the deficit within the Solid Waste Fund decreased by $383,393 (22.5%), proving that the implementation of a solid waste assessment, along with annual revisions of commercial rates, continue to be the correct financial plan to help financially revamp the Solid Waste operations. Although the assessment has enabled the Solid Waste Fund to operate without the assistance from the general fund, it will be several more years before the fund will be able to report a positive net position balance. FY 2019 was the fourth full year of operations for the Liberty County Water System. Total net position of the Water System Fund decreased this year by $151,856 (4.1%) dropping from $3,732,095 in 2018 to $3,580,239 in 2019. This is the third consecutive year the water system has reported an operating loss. The rural water system hasn't yet achieved the number of users originally budgeted. However, the County hopes by extending the system, it will bring more users into the mix, thereby helping the fund achieve the necessary revenues required to sustain operations without the need to increase the base rate originally established.

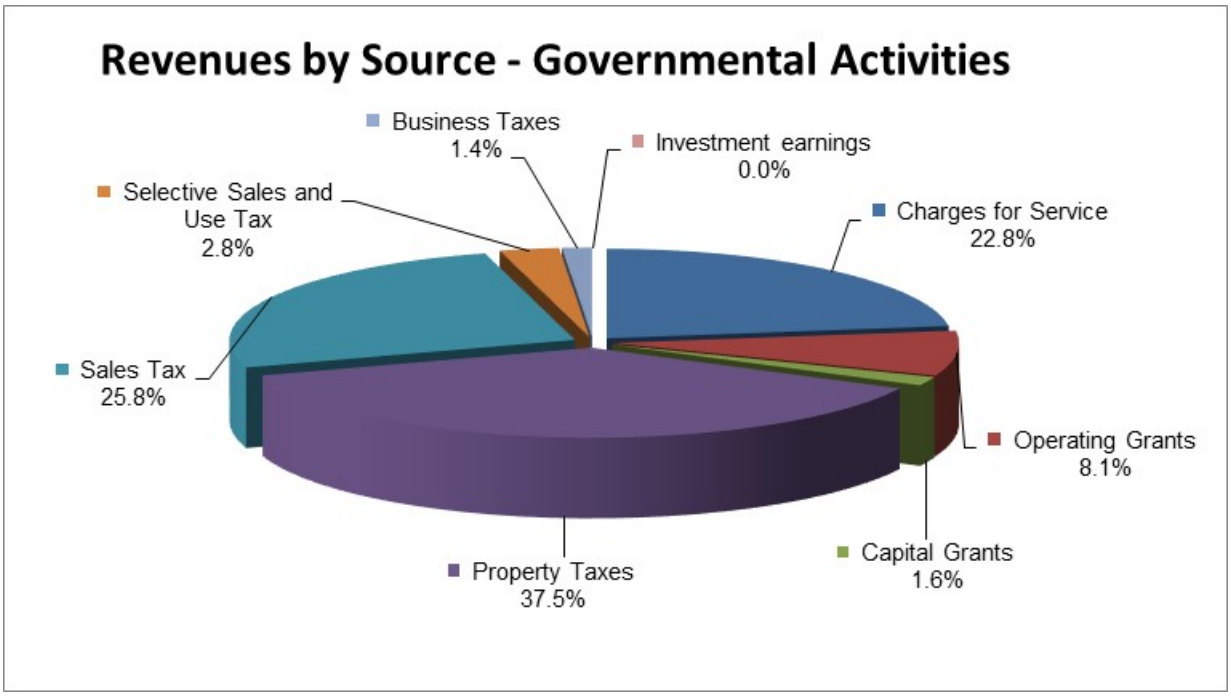
	Governmental Activities		Business-Type Activities		Total Primary Government	
	2019	2018	**2019**	2018	**2019**	2018
Revenues						
Program Revenues:						
Charges for Services	**$ 7.6**	$ 7.4	**$ 3.9**	$ 3.8	**$ 11.5**	$ 11.2
Operating Grants	**4.1**	4.0	**-**	-	**4.1**	4.0
Capital Grants	**0.8**	6.7	**-**	0.1	**0.8**	6.8
General Revenues:						
Property Taxes	**18.9**	18.1	**-**	-	**18.9**	18.1
Sales Tax	**13.0**	10.7	**-**	-	**13.0**	10.7
Selective Sales and Use Tax	**1.4**	1.4	**-**	-	**1.4**	1.4
Business Taxes	**0.7**	0.2	**-**	-	**0.7**	0.2
Unrestricted Investment Earnings	**-**	0.1	**-**	-	**-**	0.1
Total Revenues	**$ 46.5**	$ 48.6	**$ 3.9**	$ 3.9	**$ 50.4**	$ 52.5
Program Expenses:						
General Government	**$ 13.3**	$ 8.9	**$ -**	$ -	**$ 13.3**	$ 8.9
Judiciary	**8.8**	8.1	**-**	-	**8.8**	8.1
Public Safety	**18.2**	14.1	**-**	-	**18.2**	14.1
Public Works	**4.4**	6.9	**-**	-	**4.4**	6.9
Health & Welfare	**0.8**	1.0	**-**	-	**0.8**	1.0
Culture & Recreation	**3.9**	2.9	**-**	-	**3.9**	2.9
Economic development	**0.7**	1.3	**-**	-	**0.7**	1.3
Interest on Long Term Debt	**0.7**	0.9	**-**	-	**0.7**	0.9
Solid Waste	**-**	-	**3.4**	3.3	**3.4**	3.3
Water System	**-**	-	**0.3**	0.3	**0.3**	0.3
Total Expenses	**$ 50.8**	$ 44.1	**$ 3.7**	$ 3.6	**$ 54.5**	$ 47.7
Change in Net Position	**(4.3)**	4.5	**0.2**	0.3	**(4.1)**	4.8
Net Position, Beginning	**93.8**	89.3	**2.0**	1.7	**95.8**	91.0
Net Position, Ending	**$ 89.5**	$ 93.8	**$ 2.2**	$ 2.0	**$ 91.7**	$ 95.8

FY 2019 revenues for governmental activities fell short of covering expenses by $4.3 million. Governmental revenues for 2019 decreased by $2.1 million, or 4.3%. The largest decline in governmental revenues is in Capital Grants, dropping from $6.7 million in 2018 to $0.8 million in 2019, or 88.1%. This was the result of the runway extension at the MidCoast Regional Airport being completed in 2019, as this project was funded primarily with Capital Grant funds. As illustrated by the table above, there are other areas of governmental revenues that helped offset the decline in Capital Grants. Most notably, sales tax increased by $2.3 million, or 21.5%, property taxes increased by $0.8 million, or 4.4%, business tax increased by $0.5 million, or 250%, and finally, charges for services increased by $0.2 million, or 2.7%.

Expenses in governmental activities increased by $6.7 million, or 15.2%. The largest areas of increase are in Public Safety, $4.1 million or 29.1%, General Government, $4.4 million or 49.4%, Judiciary, $0.7 million or 8.6%, and finally Culture & Recreation, $1.0 million or 34.5%. There were significant increases in Public Safety due to SPLOST VI purchases of Fire Trucks, Ambulances, and Patrol Cars. Additionally, significant costs associated with the County's pension and post-employment benefits were charged to the areas that capture the majority of employee costs, such as Public Safety and General Government. Helping to offset the overall increase in expenses, a few areas in governmental activities reported a slight decrease. Areas that reported a decrease in expenses are Public Works, $2.5 million or 36.2%, Economic Development, $0.6 million or 46.2%, Health and Welfare, $0.2 million, or 20.0%, and Interest on Long Term Debt, $0.2 million or 22.2%.

Total revenues in business type activities remained materially constant at $3.9 million. However, the Solid Waste Fund reported a slight increase in operating expenses of $0.1 million, or 3.0%. The Water Fund expenses remained constant at $.3 million in both 2018 and 2019.





Governmental Activities

The government-wide reporting model provides users with an understanding of how governmental functions are supported. By identifying specific revenues that are generated by their related programs, a user is able to determine the shortfall "net cost" of any given program. A program that does not cover its own cost must be supported by general revenues such as property tax, sales tax, and other taxes. The table below illustrates how the County's programs fall short of supporting themselves and must therefore rely on general revenues such as those mentioned above. In essence, the net cost of any governmental program is supported through the use of property taxes, sales taxes and other taxes.

	Total Expenses of Services		Net Expense (Revenue) of Services	
	2019	2018	**2019**	2018
General Government	**$ 13.3**	$ 8.9	**$ 11.4**	$ 7.0
Judiciary	**8.8**	8.1	**5.6**	4.6
Public Safety	**18.2**	14.1	**12.6**	9.9
Public Works	**4.4**	6.9	**3.3**	3.3
Health & Welfare	**0.8**	1.0	**0.8**	0.4
Culture & Recreation	**3.9**	2.9	**3.4**	2.1
Economic development	**0.7**	1.3	**0.5**	(2.3)
Interest on Long-Term Debt	**0.7**	0.9	**0.7**	0.9
Totals	**$ 50.8**	$ 44.1	**$ 38.3**	$ 25.9

As illustrated by Table above, governmental functions fell $38.3 million short of sustaining operations through revenues directly attributable to those programs. As a result, citizens support these programs through payment of property taxes, sales taxes, and other taxes.

Total governmental activities expenses increased $6.7 million (15.2%), while net expenses increased by $12.4 million, or 47.9%, from $25.9 million in 2018 to $38.3 million in 2019. The increase in "net expenses" is a primarily the result of a decline in capital grants of $5.9 million (88.1%), combined with the significant increases in Public Safety expenses, $4.1 million (29.1%) and General Government expenses, $4.4 million (49.4%). Prior year figures included significant amounts of capital grant funding from FAA for the runway extension for the MidCoast Airport at the Wright Army Airfield.

The County's Major Governmental Funds

At the end of fiscal year 2019, the County's governmental funds have a combined fund balance of $24,451,654. This reflects a decrease of $999,249 (3.9%) from fiscal year 2018 combined fund balance of $25,450,903. The governmental funds consist of three major funds, and collectively, twenty one (21) non-major funds. The County's General Fund balance dropped from $17,368,484 in 2018, to $15,548,376 in 2019 for a total decrease of $1,820,108 or 10.5%. During 2019, the County had to infuse the employee retirement plan with a cash contribution totaling $3.1 million. This payment was required in order to come into compliance with the current pension plan established by ACCG. This lump sum payment had a significant impact on the County's fund balance reserve. In prior years, the county had enough revenues in excess of expenses to absorb the required operating transfers out to E-911 and Recreation. However, the significant pension contribution in 2019, coupled with the operating transfers out, prevented the General Fund from growing fund balance this year, and produced a net decrease of $1.8 million.

Expenses in the General Fund increased a total of $3,843,544 (14.5%). This increase was the net effect of increases and decreases within the various functions. The most significant increase within the General Fund occurred in the function of General Government, $3,787,297 or 60.0%. As noted earlier, the $3.1 million payment required for the employee pension plan was the primary reason for the increased General Government expense. Public Works is another function that reported an increase in expenses, $170,936 or 7.7% as well as Health and Welfare, $35,968 or 7.2%. Helping to offset the increases in other functions, Judicial decreased in total expenses by $124,376 or 2.3%, and Economic Development decreased by $53,374 or 6.9%.

The County's total governmental fund balance of $24,451,654 is divided among various components: non-spendable, restricted, committed, assigned, and unassigned. Of total fund balance, $9,295,530 (30.0%) is classified as restricted (combining special revenue and capital project funds). The remaining balance of $15,156,124 is reported as follows: Non-spendable is $1,168,123 (4.8%); Assigned is $163,148 (0.7%); Committed is $238,802 (1.0%); unassigned, combining general fund, special revenue funds, and capital project funds, equals $13,586,051 (55.6%). Most importantly, however, is that The County has a healthy, unassigned general fund balance of $14,380,253 (58.8%) available to meet current ongoing obligations within the governmental funds.

Revenues for the General Fund totaled $30,786,714, an increase of $1,612,619 or 5.5% from prior year. General Fund revenues are approximately 66.1% of total governmental revenues reported in the Statement of Revenues, Expenditures, and Changes in Fund Balance, page 18 of the Financial Statements. Taxes represent the largest revenue item in the General fund, and increased from $23,542,345 in 2018 to $24,419,022 in 2019 for a total increase of $876,677 or 3.7%. Charges for Services is another revenue area that experienced growth in FY 2019, increasing from $2,427,495 in FY 2018 to $3,008,032 for a total increase of $580,537 or 23.9%. Helping support the increase in Charges for Service is the administration of Sales Tax VI. FY 2019 is the second full year of revenues and expenses captured in Sales Tax #6, and has benefited the county tremendously. The General Fund is able to achieve additional revenue in the form of "indirect cost" charged for administering the Sales Tax program. Two other areas of revenues also experienced an increase for 2019. Fines & Forfeitures reported an increase this year in the amount of $223,936, or 12.0%, as did Other Revenues in the amount of $665,763 or 179%. There were two areas of revenues that reported a decline for 2019: Licenses & Permits, $14,703 or 6.7%, and Intergovernmental, $719,514 or 95.5%.

Total General Fund revenues exceeded expenditures by $379,070 or 1.2%. However, other net financing uses (operating transfers) totaling $2,199,178 created a net decrease in fund balance for 2019 in the amount of $1,820,108. Transfers out of the General Fund were made to the following funds in order to help sustain operations: E-911 Fund, $729,854, Multiple Grant Fund, $45,581, and the Recreation Fund, $1,544,665. Two special revenue funds provided a transfer into the General Fund and multiple grant fund: Hotel/Motel Fund transferred into the general fund $65,199, and the DARE fund transferred into the multiple grant fund $33,581.

General Fund Budgetary Highlights

	2019 Budget	2019 Actual	Variance Positive (Negative)
Taxes	**$ 24.6**	$ 24.4	**$ (0.2)**
Licenses and Permits	**0.2**	0.2	**-**
Intergovernmental Revenues	**-**	-	**-**
Charges for Services	**2.6**	3.0	**0.4**
Fines and Forfeitures	**1.9**	2.1	**0.2**
Miscellaneous Revenue	**4.2**	1.0	**(3.2)**
Totals	**$ 33.5**	$ 30.7	**$ (2.8)**

General Fund revenues fell short of budget by $2,783,516. On an annual basis, the Commission must adopt a budget in June. However, the digest information necessary to determine potential property tax increases (due to real or reassessed growth), is not made available until sometime in the fall. This often results in a budget dilemma for the Board. If the digest doesn't provide for an increase in property tax through real or reassessed growth, then the Board must decide on the following, or a combination thereof: increase the millage rate to produce the budgeted amount of property tax, cut the budgeted expenses to match the anticipated property tax collections, or leave the budget as adopted and allow unrestricted/unreserved fund balance to cover any shortfall. For FY 2019, the Board of Commissioners made the conscious decision to decrease the 2018 millage rate and allow fund balance to cover any shortfall produced. As noted earlier, the General Fund balance decreased by $1.8 million for 2019.

	2019 Budget	2019 Actual	Variance Positive (Negative)
General Government	**$ 10.6**	$ 10.6	**$ -**
Judiciary	**4.9**	4.7	**0.2**
Public Safety	**11.0**	10.6	**0.4**
Public Works	**2.4**	2.4	**-**
Health & Welfare	**0.6**	0.5	**0.1**
Culture & Recreation	**0.9**	0.9	**-**
Economic development	**0.8**	0.7	**0.1**
Totals	**$ 31.2**	$ 30.4	**$ 0.8**

Of the 52 departments within the General Fund, only one department was unable to operate within their fiscal year appropriations. However, the other 51 departments were able to collectively generate savings and help mitigate any budget overruns. The County is constantly reviewing ways to help mitigate the increasing costs of services required to be provided to the citizens, thereby easing the property tax burden. Overall, the County took a very pro-active approach to the slow recovery of the economy, cutting back wherever possible, while maintaining the same level of service to citizens.

Capital Asset and Debt Administration

At the end of fiscal year 2019, the County's primary government had invested $137,447,875 (net of accumulated depreciation) in a broad range of capital assets. These assets include land, site improvements, buildings, machinery, and infrastructure (See Table below).

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2019	2018	**2019**	2018	**2019**	2018
Land	**$ 7.9**	$ 7.9	**$ 0.2**	$ 0.2	**$ 8.1**	$ 8.1
Construction In Progress	**3.2**	18.5	**0.2**	0.1	**3.4**	18.6
Site Improvements	**17.4**	3.0	**-**	**-**	**17.4**	3.0
Buildings	**58.5**	60.2	**4.8**	5.0	**63.3**	65.2
Machinery	**6.2**	3.5	**0.6**	0.5	**6.8**	4.0
Infrastructure	**38.5**	39.4	**-**	-	**38.5**	39.4
Totals	**$ 131.7**	$ 132.5	**$ 5.8**	$ 5.8	**$ 137.5**	$ 138.3

This year's most significant increase in Capital Assets occurred in the areas of site improvements. This consisted primarily of the completion of the multimillion dollar runway expansion for the Wright Army Airfield at the MidCoast Regional Airport. This project was funded primarily through FAA and DOT grant funding, with three local partners (Liberty County, City of Hinesville, and Development Authority) sharing in the costs not covered. The 1,500 ft. runway and taxiway expansion will allow larger civilian and military aircraft to utilize the facility. This helps to insure the viability of Fort Stewart, while providing accommodations for possible future industry. Utilizing Special Purpose Local Option Sales Tax ("SPLOST"), the County continued work on various road projects, some both started and completed through the year. Finally, included in this year's machinery is $2.5 million worth of public Safety equipment, such as fire trucks, patrol vehicles and ambulances.

The County continues to work on several dirt roads throughout the County to prepare those for paving. It should be noted that the majority of the capital assets in the County have been obtained through the use of SPLOST. Additional information on the County's capital assets can be found in "Note 5" beginning on page 42.

At year-end, the County had a total of $79,041,277 in long-term liabilities. This is an overall increase of $7,504,927, or 10.5% from prior year. Long-term liabilities include $26,248,689 in Capital Acquisition Debt, $24,438,505 in future pension obligations, $26,142,355 in other future post-employment benefits, $1,414,913 in compensated absences, and $796,815 in Landfill Post Closure Costs. More information regarding the County's pension and post-retirement benefits can be found in "Note 8" beginning on page 50. Details regarding the County's other long-term liabilities such as capital debt (bond issues and lease agreements) and closure/post closure obligations can be found in "Note 6" beginning on page 44.

Other Economic Factors

The Board of Commissioners must consider several factors when establishing the year's budget, millage rate, and various fees that are charged for program services. The Board of Commissioners are continually looking for alternative revenue sources that will alleviate the tax burden on the citizens of the County. The County is constantly monitoring its expenditures, while looking for alternative revenues to help ease the tax burden on the citizens. Fiscal year 2019 marked the 13th year of a Liberty Consolidated Planning Commission. This is a joint planning board established to help all municipalities within the County. The Board is comprised of a cross section of governmental employees and business leaders in the community and represents the County at large by working closely with the Development Authority, the municipalities, and the County to help channel and plan for the increasing growth that continues to take place in the County. This separate entity is funded by the partners based upon their pro rata share of population.

The County recognizes the significant impact that the 3rd infantry division plays in our overall economic model, and as such, we are in constant communication with Fort Stewart and the activities and needs of our men and women of the armed services.

Contacting the County's Financial Management

This Comprehensive Annual Financial Report is designed to help citizens, taxpayers, customers, investors, and creditors evaluate the overall condition of the County, Georgia and the operations thereof. Additional details can be requested by mail at the following address:

Liberty County Finance Department
100 Main Street
Suite 1510
Hinesville, GA 31313

BASIC FINANCIAL STATEMENTS



LIBERTY COUNTY, GEORGIA

STATEMENT OF NET POSITION
JUNE 30, 2019

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash and cash equivalents	$ 23,253,848	$ 352,365	$ 23,606,213
Restricted cash and cash equivalents	-	-	-
Receivables, net of allowance	1,232,638	333,335	1,565,973
Due from other governments	1,613,146	-	1,613,146
Inventories	-	-	-
Prepaid expenses	190,218	-	190,218
Internal balances	1,239,546	(1,239,546)	-
Other current assets	-	-	-
Noncurrent assets:			
Restricted cash and cash equivalents	-	-	-
Capital assets			
Nondepreciable	11,051,561	325,236	11,376,797
Depreciable, net	120,657,599	5,413,479	126,071,078
Other non current assets	-	-	-
Total assets	$ 159,238,556	$ 5,184,869	$ 164,423,425
DEFERRED OUTFLOWS OF RESOURCES			
Pension	8,040,360	302,667	8,343,027
OPEB	1,297,213	-	1,297,213
Unamortized loss on defeasance	-	-	-
Total deferred outflows of resources	$ 9,337,573	$ 302,667	$ 9,640,240
LIABILITIES			
Accounts payable and other accrued liabilities	$ 2,258,572	$ 239,858	$ 2,498,430
Accrued interest payable	214,920	-	214,920
Customer deposits payable	3,612	27,605	31,217
Due to other governments	-	-	-
Noncurrent liabilities:			
Note payable due within one year	-	-	-
Note payable due in more than one year	-	-	-
Capital leases due within one year	15,390	147,829	163,219
Capital leases due in more than one year	132,699	83,834	216,533
Bonds payable due within one year	1,565,034	18,130	1,583,164
Bonds payable due in more than one year	23,323,908	961,865	24,285,773
Compensated absences due within one year	1,092,103	35,406	1,127,509
Compensated absences due in more than one year	273,026	14,378	287,404
Net pension liability due in more than one year	23,551,928	886,577	24,438,505
Total OPEB liability due in more than one year	26,142,355	-	26,142,355
Landfill post-closure care costs due within one year	-	203,735	203,735
Landfill post-closure care costs due in more than one year	-	593,080	593,080
Total liabilities	78,573,547	3,212,297	81,785,844
DEFERRED INFLOWS OF RESOURCES			
Pension	476,591	17,941	494,532
Total deferred inflows of resources	$ 476,591	$ 17,941	$ 494,532

The accompanying notes are an integral part of these financial statements.

Component Units	
Liberty County Department of Public Health	Hospital Authority of Liberty County
$ 2,171,985	$ 821,387
-	961,855
83,594	9,808,542
109,704	-
-	459,580
-	-
-	-
-	1,820,485
-	1,085,429
-	2,442,206
21,614	15,919,404
-	236,261
$ 2,386,897	$ 33,555,149
1,265,139	-
-	-
-	395,115
$ 1,265,139	$ 395,115
$ 10,271	$ 8,067,369
-	-
-	-
46,108	-
-	2,399,975
-	23,304,523
-	-
-	-
-	-
-	-
	-
127,463	-
1,290,124	
650,287	
-	-
-	-
2,124,253	33,771,867
380,711	-
$ 380,711	$ -

(continued)

LIBERTY COUNTY, GEORGIA

STATEMENT OF NET POSITION
JUNE 30, 2019

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
NET POSITION			
Net investment in capital assets	$ 106,672,129	$ 4,527,057	$ 111,199,186
Restricted for:			
Judicial	470,791	-	470,791
Public safety	1,366,449	-	1,366,449
Health and welfare	14,028	-	14,028
Capital outlay	7,846,212	-	7,846,212
Other purposes	-	-	-
Unrestricted	(26,843,618)	(2,269,759)	(29,113,377)
Total net position	$ 89,525,991	$ 2,257,298	$ 91,783,289

The accompanying notes are an integral part of these financial statements.

Component Units	
Liberty County Department of Public Health	Hospital Authority of Liberty County
$ 21,614	$ (6,447,740)
-	-
-	-
-	-
-	-
241,500	1,809,333
883,958	4,816,804
$ 1,147,072	$ 178,397

LIBERTY COUNTY, GEORGIA

STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions
Primary government:				
Governmental activities:				
General government	$ 13,267,366	$ 1,897,962	$ 1,285	$ -
Judicial	8,763,792	389,226	2,786,294	-
Public safety	18,224,198	4,893,045	773,270	-
Public works	4,371,455	-	423,999	633,774
Health and welfare	846,864	36,063	55,253	-
Culture and recreation	3,864,292	398,574	25,396	-
Economic development	745,737	113,584	-	154,013
Interest on long-term debt	734,273	-	-	-
Total governmental activities	50,817,977	7,728,454	4,065,497	787,787
Business-type activities:				
Solid Waste	3,346,607	3,724,568	5,304	-
Water System Fund	316,052	164,006	-	-
Total business-type activities	3,662,659	3,888,574	5,304	-
Total primary government	$ 54,480,636	$ 11,617,028	$ 4,070,801	$ 787,787
Component units:				
Liberty County Department of Public Health	$ 883,062	$ 476,791	$ 783,379	$ -
Hospital Authority of Liberty County	44,186,148	39,547,595	5,820,612	-
Total component units	$ 45,069,210	$ 40,024,386	$ 6,603,991	$ -
General revenues:				
Property taxes				
Sales taxes				
Insurance premium taxes				
Alcoholic beverage taxes				
Other taxes				
Unrestricted investment earnings				
Gain on sale of capital assets				
Intra/inter agency				
Total general revenues				
Change in net position				
Net position, beginning of year				
Net position, end of year				

The accompanying notes are an integral part of these financial statements.

Net (Expense) Revenue and Changes in Net Position				
Governmental Activities	Business-Type Activities	Total	Liberty County Department of Public Health	Hospital Authority of Liberty County
$ (11,368,119)	$ -	$ (11,368,119)	$ -	$ -
(5,588,272)	-	(5,588,272)	-	-
(12,557,883)	-	(12,557,883)	-	-
(3,313,682)	-	(3,313,682)	-	-
(755,548)	-	(755,548)	-	-
(3,440,322)	-	(3,440,322)	-	-
(478,140)	-	(478,140)	-	-
(734,273)	-	(734,273)	-	-
(38,236,239)	-	(38,236,239)	-	-
-	383,265	383,265	-	-
-	(152,046)	(152,046)	-	-
-	231,219	231,219	-	-
$ (38,236,239)	$ 231,219	$ (38,005,020)	$ -	$ -
$ -	$ -	$ -	$ 377,108	$ -
-	-	-	-	1,182,059
-	-	-	377,108	1,182,059
18,868,657	-	18,868,657	-	-
12,959,892	-	12,959,892	-	-
1,374,283	-	1,374,283	-	-
120,083	-	120,083	-	-
578,189	-	578,189	-	-
5,214	318	5,532	-	46,974
22,142	-	22,142	-	-
-	-	-	659,636	-
33,928,460	318	33,928,778	659,636	46,974
(4,307,779)	231,537	(4,076,242)	1,036,744	1,229,033
93,833,770	2,025,761	95,859,531	110,328	(1,050,636)
$ 89,525,991	$ 2,257,298	$ 91,783,289	$ 1,147,072	$ 178,397

LIBERTY COUNTY, GEORGIA

BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2019

	General	Child Support Recovery	Special Purpose Local Option Sales Tax VI	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS					
Cash and cash equivalents	$ 9,640,681	$ 716,224	$ 7,981,896	$ 4,915,047	$ 23,253,848
Receivables, net of allowance	1,163,575	-	-	69,063	1,232,638
Due from other governments	343,008	233,245	778,959	257,934	1,613,146
Prepaid items	190,218	-	-	-	190,218
Due from other funds	4,785,670	-	-	1,206	4,786,876
Due from proprietary funds	261,641	-	-	-	261,641
Advance to other funds	851,749	-	-	-	851,749
Advance to proprietary funds	977,905	-	-	-	977,905
Total assets	$ 18,214,447	$ 949,469	$ 8,760,855	$ 5,243,250	$ 33,168,021
LIABILITIES DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
LIABILITIES					
Accounts payable	$ 1,129,065	$ 65,377	$ -	$ 175,318	$ 1,369,760
Accrued liabilities	720,242	39,068	-	129,502	888,812
Customer deposits payable	-	-	-	3,612	3,612
Due to other funds	1,206	700,949	3,132,178	952,543	4,786,876
Advance from other funds	-	-	-	851,749	851,749
Total liabilities	1,850,513	805,394	3,132,178	2,112,724	7,900,809
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	815,558	-	-	-	815,558
FUND BALANCES					
Nonspendable:					
Prepaid expenditures	190,218	-	-	-	190,218
Advances to other funds	1,829,654	-	-	-	1,829,654
Restricted for:					
Judicial	-	144,075	-	87,914	231,989
Public safety	-	-	-	1,255,713	1,255,713
Health and welfare	-	-	-	14,028	14,028
Capital outlay	-	-	5,628,677	2,165,123	7,793,800
Committed to:					
Judicial	-	-	-	238,802	238,802
Assigned to:					
Public safety - jail	-	-	-	110,736	110,736
Capital outlay	-	-	-	52,412	52,412
Unassigned	13,528,504	-	-	(794,202)	12,734,302
Total fund balances	15,548,376	144,075	5,628,677	3,130,526	24,451,654
Total liabilities, deferred inflows of resources, and fund balances	$ 18,214,447	$ 949,469	$ 8,760,855	$ 5,243,250	$ 33,168,021

The accompanying notes are an integral part of these financial statements.

LIBERTY COUNTY, GEORGIA

RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION JUNE 30, 2019

Amounts reported for governmental activities in the statement of net position are different because:			
Total fund balances - governmental funds			$ 24,451,654
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.			
Capital assets	$ 208,570,641		
Accumulated depreciation	(76,861,481)		
			131,709,160
Property taxes collected more than 60 days after year end are not available to fund current expenditures and, therefore, are unavailable in the funds.			815,558
Deferred outflows and inflows of resources related to the net penison liability and total OPEB liability are not current period inflows or outflows and thus they are not reported in the funds.			
Deferred outflows of resources - pension	8,040,360		
Deferred outflows of resources - OPEB	1,297,213		
Deferred inflows of resources - pension	(476,591)		
			8,860,982
Certain long-term liabilities are not due and payable in the current period and, are therefore, not reported in the funds.			
Accrued interest	$ (214,920)		
Capital leases payable	(148,089)		
Revenue bonds payable	(24,888,942)		
Compensated absences	(1,365,129)		
Net pension liability	(23,551,928)		
Total OPEB liability	(26,142,355)		
			(76,311,363)
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.			
Change in net position of governmental activities			$ 89,525,991

The accompanying notes are an integral part of these financial statements.



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LIBERTY COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	General	Child Support Recovery	Special Purpose Local Option Sales Tax VI	Nonmajor Governmental Funds	Total Governmental Funds
Revenues					
Property taxes	$ 18,977,290	$ -	$ -	$ -	$ 18,977,290
Sales taxes	3,477,842	-	9,482,050	-	12,959,892
Insurance premium taxes	1,374,283	-	-	-	1,374,283
Other taxes	589,607	-	-	108,665	698,272
Licenses and permits	204,609	-	-	-	204,609
Intergovernmental	33,920	1,715,398	370,175	1,372,616	3,492,109
Charges for services	3,008,032	-	-	2,118,573	5,126,605
Fines and forfeitures	2,083,019	-	-	347,465	2,430,484
Interest income	460	468	50,351	30,310	81,589
Other revenues	1,037,652	-	132,189	81,715	1,251,556
Total revenues	30,786,714	1,715,866	10,034,765	4,059,344	46,596,689
Expenditures					
Current:					
General government	10,553,307	-	-	207,384	10,760,691
Judicial	4,691,475	1,710,704	-	964,503	7,366,682
Public safety	10,588,719	-	-	2,404,098	12,992,817
Public works	2,395,185	-	-	-	2,395,185
Health and welfare	532,991	-	-	125,672	658,663
Culture and recreation	929,668	-	-	1,969,358	2,899,026
Economic development	716,299	-	-	29,438	745,737
Intergovernmental payments	-	-	-	279,360	279,360
Capital outlay	-	-	6,173,045	1,104,362	7,277,407
Debt service					
Principal	-	-	1,285,838	194,311	1,480,149
Interest	-	-	579,598	182,765	762,363
Total expenditures	30,407,644	1,710,704	8,038,481	7,461,251	47,618,080
Excess (deficiency) of revenues over (under) expenditures	379,070	5,162	1,996,284	(3,401,907)	(1,021,391)
Other financing sources (uses):					
Proceeds from sale of assets	22,142	-	-	-	22,142
Transfers in	65,199	-	-	2,320,100	2,385,299
Transfers out	(2,286,519)	-	-	(98,780)	(2,385,299)
Total other financing sources (uses)	(2,199,178)	-	-	2,221,320	22,142
Net change in fund balances	(1,820,108)	5,162	1,996,284	(1,180,587)	(999,249)
Fund balance, beginning of year	17,368,484	138,913	3,632,393	4,311,113	25,450,903
Fund balance, end of year	$ 15,548,376	$ 144,075	$ 5,628,677	$ 3,130,526	$ 24,451,654

The accompanying notes are an integral part of these financial statements.

LIBERTY COUNTY, GEORGIA

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES FOR THE FISCAL YEAR ENDED JUNE 30, 2019

Amounts reported for governmental activities in the statement of activities are different because:			
Net change in fund balances - total governmental funds.			$ (999,249)
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation expense exceeded capital outlay in the current period.			
Capital outlay	$ 4,944,812		
Depreciation expense	(5,711,417)		
			(766,605)
The issuance of long-term debt (e.g., bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.			
Capital leases	$ 15,033		
Repayment of debt	1,480,149		
			1,495,182
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds. The details are as follows:			
Compensated absences	$ (28,880)		
Net pension liability and deferred amounts related to pension	(2,720,263)		
Net OPEB liability and deferred amounts related to OPEB	(1,192,388)		
Accrued interest expense - current year	13,057		
			(3,928,474)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.			(108,633)
Change in net position of governmental activities			$ (4,307,779)

The accompanying notes are an integral part of these financial statements.

LIBERTY COUNTY, GEORGIA

GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
Revenues:				
Property taxes	$ 19,641,297	$ 19,167,297	$ 18,977,290	$ (190,007)
Sales taxes	3,200,000	3,475,000	3,477,842	2,842
Insurance premium taxes	1,300,000	1,375,000	1,374,283	(717)
Other taxes	616,000	606,000	589,607	(16,393)
Licenses and permits	267,000	217,000	204,609	(12,391)
Intergovernmental	20,000	31,500	33,920	2,420
Charges for services	2,433,050	2,583,050	3,008,032	424,982
Fines and forfeitures	1,872,000	1,872,000	2,083,019	211,019
Interest and penalties	800	800	460	(340)
Other revenues	836,762	4,242,583	1,037,652	(3,204,931)
Total revenues	30,186,909	33,570,230	30,786,714	(2,783,516)
Expenditures:				
Current:				
General government:				
Governing body	160,852	165,444	165,362	82
Commission chairman	44,227	47,187	46,886	301
County administrator	628,258	628,258	611,582	16,676
Elections	432,840	498,840	497,809	1,031
Financial administration	491,499	491,499	490,461	1,038
Law	125,000	125,000	120,096	4,904
Data processing/MIS	734,579	776,158	750,755	25,403
Tax commissioner	897,623	940,634	937,716	2,918
Tax assessor	1,204,057	1,231,557	1,230,746	811
Board of equalization	15,167	15,167	11,190	3,977
Risk management	1,205,800	4,425,230	4,424,823	407
General government buildings and plant	1,202,219	1,182,219	1,150,231	31,988
Public information	16,000	16,000	14,341	1,659
General engineering	72,171	74,071	73,654	417
General administration fees	28,000	28,000	27,655	345
Total general government	7,258,292	10,645,264	10,553,307	91,957
Judicial:				
Judicial administration	105,000	107,600	107,489	111
Superior court	63,800	64,050	63,992	58
Clerk of superior court	1,231,405	1,231,405	1,178,911	52,494
District attorney	737,482	740,682	740,637	45
State court	207,144	209,144	205,521	3,623
State court judge	251,541	251,541	234,543	16,998
Magistrate court	492,851	492,851	462,077	30,774
Probate court	546,993	546,993	501,794	45,199
Juvenile court	296,203	296,203	226,993	69,210
Circuit-wide public defender	976,707	976,707	969,518	7,189
Total judicial	4,909,126	4,917,176	4,691,475	225,701
Public safety:				
Sheriff	3,195,347	3,549,716	3,548,751	965
Vice control	955,225	984,225	983,536	689
Jail operations	4,442,855	4,329,844	4,072,379	257,465
Crime control and investigation	580,784	629,484	629,848	(364)
School resource officer	71,979	62,379	55,422	6,957
Fire	614,986	554,986	479,395	75,591
Emergency medical services	28,000	40,400	40,384	16
Coroner	102,472	103,472	103,070	402
Animal control	320,629	371,949	349,950	21,999
Emergency management agency	265,946	265,946	256,207	9,739
Walthourville law enforcement	-	-	-	-
Flemington law enforcement	65,415	70,815	69,777	1,038
Total public safety	$ 10,643,638	$ 10,963,216	$ 10,588,719	$ 374,497

(Continued)

LIBERTY COUNTY, GEORGIA

GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
Expenditures (Continued):				
Current (Continued):				
Public works:				
Roadways and walkways	$ 1,529,215	$ 1,729,688	$ 1,704,452	$ 25,236
Maintenance shop	703,700	703,700	690,733	12,967
Total public works	2,232,915	2,433,388	2,395,185	38,203
Health and welfare:				
Public health administration	289,437	289,437	287,732	1,705
Mosquito control	207,504	207,504	181,063	26,441
Indigent medical care	2,500	2,500	-	2,500
Intergovernment welfare payments	17,385	17,385	17,385	-
Community services	2,000	9,500	6,874	2,626
Community service center	42,000	42,000	39,937	2,063
Total health and welfare	560,826	568,326	532,991	35,335
Recreation:				
Libraries	929,668	929,668	929,668	-
Total recreation	929,668	929,668	929,668	-
Economic development:				
Conservation administration	10,000	10,000	10,000	-
Agriculture resources	102,204	102,204	85,659	16,545
Planning and zoning	266,631	266,631	257,138	9,493
Intergovernmental programs/economic development	299,500	280,088	263,801	16,287
Census coordinator	5,425	16,775	12,677	4,098
Senior Citizen/CGCAA/Chamber of Commerce	87,500	87,500	87,024	476
Total economic development	771,260	763,198	716,299	46,899
Total expenditures	27,305,725	31,220,236	30,407,644	812,592
Excess of revenues over expenditures	2,881,184	2,349,994	379,070	(1,970,924)
Other financing sources (uses):				
Proceeds from the sale of assets	10,000	10,000	22,142	12,142
Transfers in	65,000	65,000	65,199	199
Transfers out	(2,533,479)	(2,390,479)	(2,286,519)	103,960
Total other financing uses, net	(2,458,479)	(2,315,479)	(2,199,178)	116,301
Net change in fund balances	422,705	34,515	(1,820,108)	(1,854,623)
Fund balance, beginning of year	17,368,484	17,368,484	17,368,484	-
Fund balance, end of year	$ 17,791,189	$ 17,402,999	$ 15,548,376	$ (1,854,623)

The accompanying notes are an integral part of these financial statements.

LIBERTY COUNTY, GEORGIA

CHILD SUPPORT RECOVERY FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Original Budget	Final Budget	Actual	Variance
Revenues:				
Intergovernmental	$ 1,525,155	$ 1,525,155	$ 1,715,398	$ 190,243
Interest income	-	-	468	468
Total revenues	1,525,155	1,525,155	1,715,866	190,711
Expenditures:				
Current				
Judicial	1,525,155	1,525,155	1,710,704	(185,549)
Total expenditures	1,525,155	1,525,155	1,710,704	(185,549)
Net change in fund balance	-	-	5,162	5,162
Fund balance, beginning of year	138,913	138,913	138,913	-
Fund balance, end of year	$ 138,913	$ 138,913	$ 144,075	$ 5,162

The accompanying notes are an integral part of these financial statements.

LIBERTY COUNTY, GEORGIA

STATEMENT OF NET POSITION
PROPRIETARY FUND
JUNE 30, 2019

	Solid Waste Fund	Water System Fund	Total
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	$ 136,166	$ 216,199	$ 352,365
Accounts receivable, net of allowance	322,311	11,024	333,335
Total current assets	458,477	227,223	685,700
NONCURRENT ASSETS			
Capital assets:			
Nondepreciable	183,066	142,170	325,236
Depreciable, net of accumulated depreciation	960,997	4,452,482	5,413,479
Total noncurrent assets	1,144,063	4,594,652	5,738,715
Total assets	1,602,540	4,821,875	6,424,415
DEFERRED OUTFLOWS OF RESOURCES			
Pension	302,667	-	302,667
Total deferred outflows of resources	302,667	-	302,667
LIABILITIES			
CURRENT LIABILITIES			
Accounts payable	211,037	-	211,037
Accrued expenses	28,821	-	28,821
Customer deposits payable	27,605	-	27,605
Due to other funds	-	261,641	261,641
Bonds payable - current portion	-	18,130	18,130
Capital lease payable - current portion	147,829	-	147,829
Landfill post-closure care costs - current portion	203,735	-	203,735
Compensated absences - current portion	35,406	-	35,406
Total current liabilities	654,433	279,771	934,204
NONCURRENT LIABILITIES			
Advance from other funds	977,905	-	977,905
Bonds payable - long-term portion	-	961,865	961,865
Capital lease payable - long-term portion	83,834	-	83,834
Landfill post-closure care costs - long-term portion	593,080	-	593,080
Compensated absences - long-term portion	14,378	-	14,378
Net pension liability	886,577	-	886,577
Total long-term liabilities	2,555,774	961,865	3,517,639
Total liabilities	3,210,207	1,241,636	4,451,843
DEFERRED INFLOWS OF RESOURCES			
Pension	17,941	-	17,941
Total deferred inflows of resources	17,941	-	17,941
NET POSITION			
Net investment in capital assets	912,400	3,614,657	4,527,057
Unrestricted	(2,235,341)	(34,418)	(2,269,759)
Total net position	$ (1,322,941)	$ 3,580,239	$ 2,257,298

The accompanying notes are an integral part of these financial statements.

LIBERTY COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Solid Waste Fund	Water System Fund	Total
OPERATING REVENUES			
Charges for services	$ 3,721,016	$ 164,006	$ 3,885,022
Miscellaneous	3,552	-	3,552
Total operating revenues	3,724,568	164,006	3,888,574
OPERATING EXPENSES			
Personnel costs	1,048,015	-	1,048,015
Cost of sales and service	1,845,867	-	1,845,867
Supplies	248,405	-	248,405
Administration	38,777	88,819	127,596
Depreciation expense	153,272	202,385	355,657
Total operating expenses	3,334,336	291,204	3,625,540
Operating income (loss)	390,232	(127,198)	263,034
NONOPERATING REVENUES (EXPENSES)			
Intergovernmental	5,304	-	5,304
Interest expense	(12,271)	(24,848)	(37,119)
Interest income	128	190	318
Total nonoperating expenses, net	(6,839)	(24,658)	(31,497)
Change in net position	383,393	(151,856)	231,537
NET POSITION (DEFICIT), beginning of year	(1,706,334)	3,732,095	2,025,761
NET POSITION (DEFICIT), end of year	$ (1,322,941)	$ 3,580,239	$ 2,257,298

The accompanying notes are an integral part of these financial statements.

LIBERTY COUNTY, GEORGIA

STATEMENT OF CASH FLOWS
PROPRIETARY FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Solid Waste Fund	Water System Fund	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers and users	$ 3,336,002	$ 220,874	$ 3,556,876
Payments to suppliers	(1,904,122)	(88,819)	(1,992,941)
Payments to employees	(1,032,666)	-	(1,032,666)
Net cash provided by operating activities	399,214	132,055	531,269
CASH FLOWS FROM NONCAPITAL AND RELATED FINANCING ACTIVITIES			
Intergovernmental revenue	5,304	-	5,304
Net cash provided by noncapital and related financing activities	5,304	-	5,304
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Acquisitions of capital assets	(312,546)	-	(312,546)
Proceeds from issuance of capital leases	88,799	-	88,799
Principal payments on long-term debt	(105,100)	(17,683)	(122,783)
Interest paid	(12,271)	(24,848)	(37,119)
Net cash used in capital and related financing activities	(341,118)	(42,531)	(383,649)
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received	128	190	318
Net cash provided by investing activities	128	190	318
Change in cash and cash equivalents	63,528	89,714	153,242
Cash and cash equivalents:			
Beginning of year	72,638	126,485	199,123
End of year	$ 136,166	$ 216,199	$ 352,365
Reconciliation of operating income (loss) to net cash provided by operating activities:			
Operating income (loss)	$ 390,232	$ (127,198)	$ 263,034
Adjustments to reconcile operating income (loss) to net cash provided by operating activities			
Depreciation	153,272	202,385	355,657
Change in assets and liabilities:			
(Increase) decrease in accounts receivable	56,840	(8,420)	48,420
Increase in accounts payable	199,080	-	199,080
Increase in accrued expenses	15,349	-	15,349
Increase in net pension liability	201,761	-	201,761
Decrease in post-closure liabilities	(169,605)	-	(169,605)
Decrease in customer deposits payable	(2,309)	(22,400)	(24,709)
Increase (decrease) in due to other funds	(445,406)	87,688	(357,718)
Net cash provided by operating activities	$ 399,214	$ 132,055	$ 531,269

The accompanying notes are an integral part of these financial statements.

LIBERTY COUNTY, GEORGIA

STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2019

ASSETS	Agency Funds
Cash	$ 1,885,680
Investments	165,345
Taxes receivable	2,603,239
Other receivables	24,662
Total assets	$ 4,678,926
LIABILITIES	
Due to others	$ 2,051,025
Uncollected taxes	2,627,901
Total liabilities	$ 4,678,926

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. The Financial Reporting Entity

Liberty County, Georgia (the "County") was created by legislative act in 1777 and operates under a County Commissioner form of government, providing the following services as authorized by its charter: public safety, highways and streets, health and social services, culture-recreation, courts, intergovernmental programs, and general administrative services.

The County is governed by a seven-member Board of Commissioners. Six members represent a geographical district within the County, while the Chairman represents the County at large. There are additional officers elected countywide. State law pertaining to county government provides for the independent election of these county officials. The officials are all part of the County's legal entity and include the Sheriff, Tax Commissioner, State Court Judges, Magistrate Court Judge, Probate Court Judge and Clerk of Courts. The offices of the independently elected officials are not separate from the County and are therefore reported as part of the County.

The financial statements have been prepared in conformity with generally accepted accounting principles ("GAAP") as applied to governmental units. The Governmental Accounting Standards Board ("GASB") is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the County's accounting policies are described below.

As required by generally accepted accounting principles, these financial statements present Liberty County, Georgia (the primary government) and its component units. The component units discussed below are included in the County's reporting entity because of the significance of their operational or financial relationship with the County.

Discretely Presented Component Units

The Liberty County Health Department (the "LCHD") was established pursuant to an act of the General Assembly of the State of Georgia in 1964. The LCHD is governed by a seven-member board consisting of the County Commission Chairman, the County School Superintendent, four members appointed by the County Commission, and one member appointed by the Mayor of the City of Hinesville. The County Commission has the authority to review and reject the annual budget of the LCHD. Upon approval of the LCHD's budget by the Commission, the Commission shall levy a tax sufficient to meet the LCHD's appropriations in excess of funds it expects to receive from other sources.

Separate financial statements for the LCHD can be obtained from its administrative office at Highway 84, Community Services Building, Hinesville, Georgia 31313.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

A. The Financial Reporting Entity (Continued)

Discretely Presented Component Units (Continued)

The Liberty Regional Medical Center (the "LRMC"), a not-for-profit 50-bed acute care hospital located in Hinesville, Georgia, is owned and operated by the Hospital Authority of Liberty County (the "Authority"). The Authority was established pursuant to an act of the General Assembly of the State of Georgia in 1964. The Authority's board consists of seven members appointed by the County Commission. The County Commission is obligated to levy taxes sufficient to provide indigent care services through LRMC.

Separate financial statements for the LRMC can be obtained from its administrative office at 462 E. G. Miles Parkway, Hinesville, Georgia 31313. The Authority's fiscal year ends on November 30, and accordingly, the component unit financial statements for LRMC are for the year ended November 30, 2018.

Blended Component Unit

The Liberty County Projects Corporation (the "LCPC") was established to account for the construction and ongoing maintenance of the State of Georgia Division of Family and Children Services building. The LCPC is organized pursuant to the Georgia Nonprofit Corporation Code. The objects and purposes of the LCPC are exclusively charitable, through the lessening of the burdens of government, within the meaning of Section 501(c)(3) of the Internal Revenue Code of 1986, as amended, or the corresponding provision of any future tax law. The LCPC is governed by a three-member board consisting of the County Commission Chairman, the County Administrator, and the County Planning Commission Executive Director. The LCPC is presented as blended as its primary purpose is to provide services almost entirely to the County.

Separate financial statements for the LCPC are not prepared.

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Government-wide and Fund Financial Statements (Continued)

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting and Basis of Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and the fiduciary fund financial statements, although the agency funds have no measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, sales taxes, franchise taxes, licenses, and investment income associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the County.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

The County reports the following major governmental funds:

The ***General Fund*** is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The ***Child Support Recovery Fund*** accounts for grant funds received for the operations of the child support enforcement department of the Atlantic Judicial Court.

The ***Special Purpose Local Option Sales Tax VI Fund*** accounts for the proceeds of a 1% Special Purpose Local Option Sales Tax. Funds are used for: road and drainage improvements; public safety projects; technical school projects; recreation projects; public building projects; County administration projects; debt service; and other County projects within Liberty County.

The County reports the following major proprietary funds:

The ***Solid Waste Fund*** accounts for the activities of the County's solid waste management operations. All activities necessary to provide such services are accounted for in this fund.

The ***Water System Fund*** accounts for the activities of the County's water system operations. All activities necessary to provide such services are accounted for in this fund.

Additionally, the County reports the following fund types:

The ***Special Revenue Funds*** account for revenue sources that are legally restricted to expenditure for specific purposes.

The ***Capital Project Funds*** account for the acquisition or construction of capital facilities.

The ***Agency Funds*** are used to account for the collection and disbursement of monies by the County on behalf of other governments and individuals, such as cash bonds, traffic fines, support payments and ad valorem and property taxes.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

Amounts reported as *program revenues* include: 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds are charges to customers for sales and services provided. Operating expenses for the enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Cash and Investments

Cash and cash equivalents include cash on hand, demand deposits, and short-term investments with an original maturity of three months or less from the date of acquisition. State statutes authorize the County to invest in the following: 1) obligations of Georgia or any other state; 2) obligations of the United States; 3) obligations fully insured or guaranteed by the United States government or one of its agencies; 4) obligations of any corporation of the United States government; 5) prime bankers' acceptances; 6) the State of Georgia local government investment pool; 7) repurchase agreements; and 8) obligations of any other political subdivisions of the State of Georgia. Any investment or deposit in excess of the federal depository insured amounts must be collateralized by an equivalent amount of state or U.S. obligations. Investments are reported at fair value.

F. Receivables and Payables

Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds (i.e., the non-current portion of interfund loans). Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

G. Prepaid Items

Prepaid expenses are accounted for using the consumption method. A prepaid item is recognized when a cash expenditure is made for goods or services that were purchased for consumption, but not consumed as of June 30.

H. Grants from Other Governments

Federal and state governmental units represent an important source of supplementary funding used to finance housing, business development employment, construction programs, capital asset additions and other activities beneficial to the community. This funding, primarily in the form of grants, is recorded in both governmental and proprietary funds. Grant contributions in the proprietary funds, which are for the purpose of construction activities, land easement or capital asset acquisitions, are recorded as capital contributions within the statement of revenues and expenses. For all funds, a grant receivable is recorded when the County has a right to receive the related grant amounts.

I. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of $5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value.

In the case of the initial capitalization of general infrastructure assets (i.e., those reported by governmental activities), the County chose to include all such items regardless of their acquisition date or amount. The County was able to estimate the historical cost for the initial reporting of these assets through back trending. As the County constructs or acquires additional capital assets each period, including infrastructure assets, they are capitalized and reported at historical cost. The reported value excludes normal maintenance and repairs which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or extend its useful life beyond the original estimate.

Major outlays for capital assets and major improvements are capitalized as projects are constructed. Interest incurred during the construction period of capital assets of the business-type activities is included as part of the capitalized value of the assets constructed.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

I. Capital Assets (Continued)

Depreciation is provided on the straight-line method over the following estimated useful lives:

Primary Government	
Buildings and improvements	10 – 50 years
Machinery and equipment	4 – 40 years
Infrastructure	20 – 50 years

J. Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts, as well as deferred charges, are deferred and amortized over the life of the bonds using the straight line method, which is not materially different than the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

K. Compensated Absences

It is the County's policy to permit employees to accumulate earned, but unused, vacation and sick pay benefits. The County's policy is to permit employees to accumulate up to 30 days earned, but unused, vacation and 25% of earned, but unused, sick leave. All compensated absences are accrued when earned in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

L. Fund Equity

Fund equity at the governmental fund financial reporting level is classified as "fund balance." Fund equity for all other reporting is classified as "net position."

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

L. Fund Equity (Continued)

Fund Balance – Generally, fund balance represents the difference between the assets and liabilities under the current financial resources measurement focus of accounting. In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent.

Fund balances are classified as follows:

- ***Nonspendable*** – Fund balances are reported as nonspendable when amounts cannot be spent because they are either: a) not in spendable form (i.e., items that are not expected to be converted to cash) or b) legally or contractually required to be maintained intact.

- ***Restricted*** – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

- ***Committed*** – Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the County Commission through the adoption of a resolution. Only the County Commission may modify or rescind the commitment.

- ***Assigned*** – Fund balances are reported as assigned when amounts are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed. Through resolution, the County Commission has authorized the County Administrator to assign fund balances.

- ***Unassigned*** - Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The County reports positive unassigned fund balance only in the general fund. Negative unassigned fund balances may be reported in all funds.

Flow Assumptions – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County's policy to use fund balance in the following order: 1) committed, 2) assigned, and 3) unassigned.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

L. Fund Equity (Continued)

Net Position – Net position represents the difference between assets and liabilities in reporting which utilizes the economic resources measurement focus. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used (i.e., the amount that the County has spent) for the acquisition, construction or improvement of those assets. Net position is reported as restricted using the same definition as used for restricted fund balance as described in the section above. All other net position is reported as unrestricted.

The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

M. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

N. Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County has four items that qualify for reporting in this category. These relate to the County's Retirement and OPEB Plans and are reported in the government-wide and proprietary fund Statements of Net Position. Experience differences result from periodic studies by the County's actuary, which adjust the net pension liability for actual experience for certain trend information that was previously assumed, for example the assumed dates of retirement of plan members. These experience differences are recorded as deferred outflows of resources and are amortized into pension expense over the expected remaining service lives of the plan members. Changes in actuarial assumptions, which adjust the net pension liability, are also recorded as deferred outflows of resources and are amortized into pension expense over the expected remaining service lives of plan members. The net difference between projected an actual earnings on pension and OPEB plan investments is deferred and amortized against pension expense over a five-year period, resulting in recognition as deferred outflows of resources. Additionally, any contributions made by the County to the pension and OPEB plan, before year-end but subsequent to the measurement date of the County's net pension liability and net OPEB liability are reported as deferred outflows of resources.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

N. Deferred Outflows/Inflows of Resources (Continued)

In addition to liabilities, the Statement of Net Position and the Governmental Funds Balance Sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position or fund balance that applies to future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has three items that qualify for reporting in this category, one of which arises only under the modified accrual basis of accounting. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes and these amounts are deferred and will be recognized as an inflow of resources in the period in which the amounts become available. The other two items relate to the County's Retirement and OPEB Plans and are reported in the government-wide and proprietary fund Statements of Net Position. Changes in actuarial assumptions, which adjust the net OPEB liability (asset), are also recorded as deferred inflows of resources and are amortized into pension expense over the expected remaining service lives of plan members. In addition, the differences between expected and actual experience for the County's OPEB plan is deferred and amortized against pension expense over a four-year period, resulting in recognition as a deferred inflow of resources.

O. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Liberty County Retirement Plan (the "Retirement Plan") and additions to/deductions from the Retirement Plan's fiduciary net position have been determined on the same basis as they are reported by the respective plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

P. Tax Abatement Agreements

GASB Statement No. 77, Tax Abatement Disclosures, requires the County to disclose information for any tax abatement agreements, either entered into by the County, or agreements entered into by other governments that reduce the County's tax revenues. As of June 30, 2019, there were twelve (12) active tax abatement agreements under the Liberty County Development Authority's Economic Development Program. The total ad valorem real property taxes abated was $815,387, and the total ad valorem personal property taxes abated was $739,314 for the fiscal year June 30, 2019.

NOTE 2. LEGAL COMPLIANCE - BUDGETS

A. Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In May of each year, the County Administrator submits to the Board of Commissioners a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them.

2. Public hearings are conducted at the County Annex to obtain taxpayer comments.

3. Prior to July 1, the budget is legally enacted through approval by the Board of Commissioners.

4. The Board of Commissioners has the authority to amend its budget. An increase in appropriation in any fund for a department, whether accomplished through a change in anticipated revenues in any fund or through a transfer of appropriations among departments, shall require the approval of the Board of Commissioners. Transfers of appropriations in any fund among the various accounts within a department shall require only the approval of the budget officer.

5. Formal budgetary integration is employed as a measurement control device during the year for the General Fund, E911 System Fund, Victim Witness Assistance Fund, Juvenile Services Fund, Multiple Grant Fund, Child Support Recovery Fund, Recreation Fund, Records Service Center Fund, DARE Fund, Jail Fund, and Hotel/Motel Fund. Budgets were not adopted for the Law Library Fund, Technology Fund, Confiscated Asset Fund, and Jail Inmate Commissary Fund.

6. The budget for the General Fund and the Special Revenue Funds are adopted on a basis consistent with GAAP and are presented in accordance with finance-related legal and contractual provisions.

Budgeted amounts are as originally adopted on July 1, or as amended by the Board of Commissioners. There were two material budget amendments in relation to the original appropriations and are appropriately reflected in the County budget to actual comparisons.

B. Encumbrances

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation, is not utilized by the County.

NOTE 2. LEGAL COMPLIANCE – BUDGETS (CONTINUED)

C. Excess Expenditures Over Appropriations

For the year ended June 30, 2019, the following Special Revenue Funds had excess of actual expenditures over appropriations, which were funded by available fund balance:

	Excess
Child Support Recovery Fund - Judicial	$ 185,549
Victim Witness Assistance Fund	25,578
Multiple Grant Fund - Judicial	45,988
Multiple Grant Fund - Public Safety	24,360
Confiscated Assets Fund - Public Safety	35,744
Recreation Fund - Culture and Recreation	38,026
Technology Fund - Judicial	20,587
Jail Commissary - Public Safety	139,985

NOTE 3. CASH AND INVESTMENTS

Total deposits and investments as of June 30, 2019, are summarized as follows:

Amounts as presented on the entity-wide statement of net position:	
Cash and cash equivalents	$ 23,606,213
Component units - cash and cash equivalents	2,993,372
Component units - restricted cash and cash equivalents	961,855
Amounts as presented on the fiduciary statement of net position:	
Agency Fund - Cash and cash equivalents	1,885,680
Agency Fund - Investments	165,345
Total	$ 29,612,465
Cash deposited with financial institutions	$ 29,612,465

Credit Risk. State statutes authorize the County to invest in obligations of the State of Georgia or other states; obligations issued by the U.S. government; obligations fully insured or guaranteed by the U.S. government or by a government agency of the United States; obligations of any corporation of the U.S. government; prime bankers' acceptances; the local government investment pool established by state law; repurchase agreements; and obligations of other political subdivisions of the State of Georgia.

NOTE 3. CASH AND INVESTMENTS (CONTINUED)

Interest Rate Risk. As a means of limiting its exposure to fair value losses arising from rising interest rates, the County's investment policy generally limits all operating investments to instruments that mature within one year. Asset investment funds shall be diversified to eliminate risk of loss resulting from the concentration of assets in a specific maturity, a specific issuer or a specific class of maturities.

Custodial Credit Risk – Deposits. Custodial risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. State statutes require all deposits and investments (other than federal and state government instruments) to be collateralized by depository insurance, obligations of the U.S. government, or bonds of public authorities, counties, or municipalities. As of June 30, 2019, the County's deposits were fully collateralized in compliance with the state requirements.

NOTE 4. RECEIVABLES

Receivables consisted of the following at June 30, 2019:

	General	Child Support Recovery	Special Purpose Local Option Sales Tax VI	Nonmajor Governmental Funds
Receivables:				
Taxes	$ 1,012,292	$ -	$ -	$ -
Accounts	1,242,520	-	-	69,063
Due from other governments	343,008	233,245	778,959	257,934
Gross receivables	2,597,820	233,245	778,959	326,997
Less allowance for uncollectibles	(1,091,237)	-	-	-
Net total receivable	$ 1,506,583	$ 233,245	$ 778,959	$ 326,997

	Solid Waste	Water System	Total
Receivables:			
Taxes	$ -	$ -	$ 1,012,292
Accounts	447,539	16,170	1,775,292
Due from other governments	-	-	1,613,146
Gross receivables	447,539	16,170	4,400,730
Less allowance for uncollectibles	(125,228)	(5,146)	(1,221,611)
Net total receivable	$ 322,311	$ 11,024	$ 3,179,119

NOTE 4. RECEIVABLES (CONTINUED)

Property taxes attached as an enforceable lien on property as of January 1, 2018. Property taxes were levied on November 15, 2018, and payable on or before January 15, 2019. The County bills and collects its own property taxes. Property taxes levied for 2018 are recorded as receivables, net of estimated uncollectibles. The net receivables collected during the year ended June 30, 2019, and collected by August 31, 2019, are recognized as revenues in the year ended June 30, 2019. Net receivables estimated to be collected subsequent to August 31, 2019, are recorded as revenue when received. Prior year levies were recorded using substantially the same principles, and remaining receivables are reevaluated annually.

NOTE 5. CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2019, was as follows:

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
Governmental Activities:					
Capital assets, not being depreciated:					
Land	$ 7,861,916	$ -	$ -	$ -	$ 7,861,916
Construction in progress	18,566,864	2,751,768	-	(18,128,987)	3,189,645
Total capital assets, not being depreciated	26,428,780	2,751,768	-	(18,128,987)	11,051,561
Capital assets, being depreciated:					
Site improvements	3,905,728	-	-	14,656,313	18,562,041
Building and improvements	79,779,350	323,043	-	381,747	80,484,140
Machinery and equipment	16,396,284	1,870,001	(966,246)	1,819,952	19,119,991
Infrastructure	78,081,933	-	-	1,270,975	79,352,908
Total capital assets, being depreciated	178,163,295	2,193,044	(966,246)	18,128,987	197,519,080
Less accumulated depreciation for:					
Site improvements	(939,505)	(195,717)	-	-	(1,135,222)
Building and improvements	(19,618,441)	(2,370,260)	-	-	(21,988,701)
Machinery and equipment	(12,895,500)	(1,025,107)	966,246	-	(12,954,361)
Infrastructure	(38,662,864)	(2,120,333)	-	-	(40,783,197)
Total accumulated depreciation	(72,116,310)	(5,711,417)	966,246	-	(76,861,481)
Total capital assets, being depreciated, net	106,046,985	(3,518,373)	-	18,128,987	120,657,599
Governmental activities capital assets, net	$ 132,475,765	$ (766,605)	$ -	$ -	$ 131,709,160

NOTE 5. CAPITAL ASSETS (CONTINUED)

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
Business-type Activities:					
Capital assets, not being depreciated:					
Land	$ 153,711	$ -	$ -	$ -	$ 153,711
Construction in progress	142,170	29,355	-	-	171,525
Total capital assets, not being depreciated	295,881	29,355	-	-	325,236
Capital assets, being depreciated:					
Building and improvements	7,633,606	10,325	-	-	7,643,931
Machinery and equipment	2,583,520	272,866	-	-	2,856,386
Landfill	316,505	-	-	-	316,505
Total capital assets, being depreciated	10,533,631	283,191	-	-	10,816,822
Less accumulated depreciation for:					
Building and improvements	(2,609,890)	(238,481)	-	-	(2,848,371)
Machinery and equipment	(2,121,291)	(117,176)	-	-	(2,238,467)
Landfill	(316,505)	-	-	-	(316,505)
Total accumulated depreciation	(5,047,686)	(355,657)	-	-	(5,403,343)
Total capital assets, being depreciated, net	5,485,945	(72,466)	-	-	5,413,479
Business-type activities capital assets, net	$ 5,781,826	$ (43,111)	$ -	$ -	$ 5,738,715

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	$ 632,671
Judicial	858,421
Public safety	1,414,640
Public works	1,834,420
Health and welfare	174,068
Culture and recreation	535,653
Economic development	261,544
Total depreciation expense - governmental activities	$ 5,711,417
Business-type activities:	
Solid waste fund	$ 153,272
Water system fund	202,385
Total depreciation expense - business-type activities	$ 355,657

NOTE 6. LONG-TERM DEBT

The following is a summary of long-term debt activity for the year ended June 30, 2019:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental activities					
Revenue bonds payable	$ 26,369,091	$ -	$ (1,480,149)	$ 24,888,942	$ 1,565,034
Capital leases	163,122	-	(15,033)	148,089	15,390
Compensated absences	1,336,249	1,097,879	(1,068,999)	1,365,129	1,092,103
Net pension liability	17,237,404	7,535,735	(1,221,211)	23,551,928	-
Total OPEB liability	23,652,754	2,924,693	(435,092)	26,142,355	-
Governmental activity Long-term liabilities	$ 68,758,620	$ 11,558,307	$ (4,220,484)	$ 76,096,443	$ 2,672,527
Business-type activities					
Revenue bonds payable	$ 997,678	$ -	$ (17,683)	$ 979,995	$ 18,130
Capital leases	247,964	88,799	(105,100)	231,663	147,829
Compensated absences	45,877	36,693	(32,786)	49,784	35,406
Net pension liability	519,791	408,080	(41,294)	886,577	-
Landfill post-closure care	966,420	13,491	(183,096)	796,815	203,735
Business-type activity Long-term liabilities	$ 2,777,730	$ 547,063	$ (379,959)	$ 2,944,834	$ 405,100

For governmental activities, compensated absences are generally liquidated by the General Fund. For business-type activities, compensated absences are liquidated by the Solid Waste Fund.

NOTE 6. LONG-TERM DEBT (CONTINUED)

Revenue Bonds Payable

The County issues revenue bonds to provide funds for the acquisition and construction of major capital facilities. Revenue bonds have been issued for both governmental and business-type activities. Revenue bonds outstanding at June 30, 2019, are as follows:

Governmental activities

Revenue Bonds	Original Borrowing	Interest to Maturity	Outstanding June 30, 2019
Liberty County Projects Corporation, Series 2011	$ 4,772,039	4.00%	$ 3,571,275
Public Facility Authority, Series 2016A	2,931,746	2.36%	2,412,860
Public Facility Authority, Series 2016B	1,404,608	3.61%	1,193,002
Public Facility Authority, Series 2016V	3,113,965	2.43%	2,862,389
Public Facility Authority, Series 2017	16,821,000	2.62%	14,849,416
Total revenue bonds, governmental activities			$ 24,888,942

Business-type activities

Revenue Bonds	Original Borrowing	Interest to Maturity	Outstanding June 30, 2019
Liberty County Water, Series 2013	$ 1,040,000	2.50%	$ 979,995
Total revenue bonds, business-type activities			$ 979,995

During the year ended June 30, 2011, the County issued tax-exempt Revenue Bonds, Series 2011, through the Liberty County Projects Corporation of Liberty County, Georgia, in the amount of $4,772,039. The bonds bear interest of 4.00% with final maturity in 2032. Proceeds from the bonds were used for construction of a building and pay certain costs incurred in connection with the execution and delivery of the bonds. The bonds are limited obligations of the County and are payable solely from the rent received on the building.

During the year ended June 30, 2016, the County issued bonds through the Public Facilities Authority of Liberty County, Georgia in the amount of $2,931,746 The Series 2016A Public Facility Authority, Revenue Bonds bear interest of 2.36% with final maturity in 2030. Proceeds of the bonds were used to provide funds needed: 1) to pay the costs of advance refunding and redemption of the outstanding Liberty County Public Facilities Authority Revenue Bonds, Series 2008A, and 2) fees and expenses to be incurred in connection with the issuance of the Series 2016A bonds. The bonds are limited obligations of the Public Facilities Authority, payable solely from payments to be made by the County pursuant to an intergovernmental contract between the Public Facility Authority and the County.

NOTE 6. LONG-TERM DEBT (CONTINUED)

Revenue Bonds Payable (Continued)

During the year ended June 30, 2016, the County issued bonds through the Public Facilities Authority of Liberty County, Georgia in the amount of $1,404,608. The Series 2016B Public Facility Authority, Revenue Bonds bear interest of 3.61% with final maturity in 2031. Proceeds of the bonds were used to provide funds needed: 1) to pay the costs of advance refunding and redemption of the outstanding Liberty County Public Facilities Authority Revenue Bonds, Series 2008B, and 2) fees and expenses to be incurred in connection with the issuance of the Series 2016B bonds. The bonds are limited obligations of the Public Facilities Authority, payable solely from payments to be made by the County pursuant to an intergovernmental contract between the Public Facility Authority and the County.

During the year ended June 30, 2016, the County issued bonds through the Public Facilities Authority of Liberty County, Georgia in the amount of $3,113,965. The Series 2016C Public Facility Authority, Revenue Bonds bear interest at the fixed rate of 2.43% until February 1, 2031. Beginning on February 1, 2031 until the final maturity date in 2035, the bonds bear interest at a variable rate equal to 70% of prime, provided the variable interest rate calculated shall not exceed 10% per annum. Proceeds of the bonds were used to provide funds needed: 1) to finance the cost of constructing and equipping a runway extension and related improvements at MidCoast Regional Airport, and 2) fees and expenses to be incurred in connection with the issuance of the Series 2016C bonds. The bonds are limited obligations of the Public Facilities Authority, payable solely from payments to be made by the County pursuant to an intergovernmental contract between the Public Facility Authority and the County.

On May 31, 2017, the County issued bonds through Public Facilities Authority of Liberty County, Georgia in the amount of $16,821,000 for the purpose of currently refunding and redeeming all of the outstanding Series 2009 Bonds. The Series 2017 Liberty County Public Facilities Authority Refunding Revenue Bond (Justice Center Project) bear interest at the rate of 2.62% with final maturity on September 1, 2028. The bonds are limited obligations of the Public Facilities Authority, payable solely from payments to be made by the County pursuant to an intergovernmental contract between the Public Facility Authority and the County.

NOTE 6. LONG-TERM DEBT (CONTINUED)

Revenue Bonds Payable (Continued)

The debt service requirements to maturity of the County's governmental activities' revenue bonds are as follows:

Fiscal year ending June 30,	Principal	Interest	Total
2020	$ 1,565,034	$ 718,420	$ 2,283,454
2021	1,654,584	670,817	2,325,401
2022	1,747,583	621,019	2,368,602
2023	1,844,632	568,459	2,413,091
2024	2,221,226	509,751	2,730,977
2025 – 2029	12,126,926	1,527,969	13,654,895
2030 – 2034	3,265,784	365,275	3,631,059
2035 – 2038	463,173	11,254	474,427
	$ 24,888,942	$ 4,992,964	$ 29,881,906

During the year ended June 30, 2015, the County issued Liberty County Water Revenue Bond, Series 2014, through the United States Department of Agriculture in the amount of $1,040,000. The bonds bear interest at 2.50% with final maturity in 2053. Proceeds from the bonds are being used for construction and improvements of the County's water system. The bonds are secured by a pledge of revenue and a statutory lien on the County's water system.

The debt service requirements to maturity for the County's business-type activities' revenue bonds are as follows:

Fiscal year ending June 30,	Principal	Interest	Total
2020	$ 18,130	$ 24,293	$ 42,423
2021	18,588	23,835	42,423
2022	19,058	23,365	42,423
2023	19,540	22,883	42,423
2024	20,034	22,389	42,423
2025 – 2029	108,033	104,081	212,114
2030 – 2034	122,402	89,713	212,115
2035 – 2039	138,681	73,433	212,114
2040 – 2044	157,126	54,989	212,115
2045 – 2049	178,024	34,091	212,115
2050 – 2054	180,379	10,523	190,902
	$ 979,995	$ 483,595	$ 1,463,590

NOTE 6. LONG-TERM DEBT (CONTINUED)

Capital Leases

The County has entered into lease agreements as lessee for financing the acquisition of certain equipment. The lease agreements qualify as capital leases for accounting purposes (titles transfer at the end of the lease terms) and, therefore, have been recorded at the present value of the future minimum lease payments as of the date of their inceptions. The following is an analysis of leased assets under capital leases as of June 30, 2019:

	Governmental Activities	Business-Type Activities
Equipment	$ 239,000	$ 581,766
Less: Accumulated depreciation	(124,037)	(220,326)
Equipment under capital lease, net	$ 114,963	$ 361,440
Current year depreciation expense	$ 34,143	$ 65,945

The following is a schedule of future minimum lease payments together with the present value of net minimum lease payments as of June 30, 2019:

Fiscal year ending June 30,	Governmental Activities	Business-Type Activities
2020	$ 18,705	$ 157,414
2021	134,466	54,315
2022	-	22,384
2023	-	22,385
Total minimum lease payments	153,171	256,498
Less amount representing interest	(5,082)	(24,835)
Present value of future minimum lease payments	$ 148,089	$ 231,663

NOTE 6. LONG-TERM DEBT (CONTINUED)

Landfill Post-closure Care Cost

Effective October 1998, the Liberty County Landfill was closed and no additional waste has been accepted. According to state and federal laws and regulations, the County must perform certain maintenance and monitoring functions at the sites for a minimum of 30 years. Engineering studies estimate post-closure costs of approximately $796,815 over the remaining 12-year period. These costs are based on what it would cost to perform all post-closure care in 2018, adjusted annually for inflation, and are accounted for as a liability in the Solid Waste fund on the Statement of Net Position. Actual costs may be higher due to changes in inflation, changes in technology, or changes in regulations. Should any problems occur during this post-closure period, the costs and time period required for the maintenance and monitoring functions may substantially increase

NOTE 7. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

The composition of interfund balances as of June 30, 2019, is as follows:

Receivable Fund	Payable Fund	Amount
General Fund	Special Purpose Local Option Sales Tax VI	$ 3,132,178
General Fund	Child Support Recovery Fund	700,949
General Fund	Water System Fund	261,641
General Fund	Nonmajor Governmental Funds	952,543
Nonmajor Governmental Funds	General Fund	1,206
		$ 5,048,517

Advances to/from other funds:

Receivable Fund	Payable Fund	Amount
General Fund	Solid Waste Fund	$ 977,905
General Fund	Nonmajor Governmental Funds	851,749
		$ 1,829,654

	Transfer From		
Transfer To	Nonmajor Governmental	General Fund	Total
General Fund	$ 65,199	$ -	$ 65,199
Nonmajor Governmental Funds	33,581	2,286,519	2,320,100
Total	$ 98,780	$ 2,286,519	$ 2,385,299

NOTE 7. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS (CONTINUED)

These balances resulted from the time lag between the dates that: 1) interfund goods and services are provided or reimbursable expenditures occur, 2) transactions are recorded in the accounting system, and 3) payments between funds are made. Advances to/from other funds represent amounts not expected to be repaid within one year from the date of the financial statements.

Transfers are used to: 1) move revenues from the fund that statute or budget requires collecting them to the fund that statute or budget requires to expend them, and 2) use unrestricted revenues collected in the General Fund to finance various programs accounts for in other funds in accordance with budgetary authorizations.

NOTE 8. DEFINED BENEFIT PENSION PLAN

Plan Description

The County, as authorized by the County Commission, has established a non-contributory defined benefit pension plan, the Association County Commissioners of Georgia Liberty County Defined Benefit Plan (the "Plan"), covering the majority of all of the County's employees. The County's pension plan is administered through the Association County Commissioners of Georgia Third Restated Defined Benefit Plan (the "ACCG Plan"), an agent multiple-employer pension plan administered by GEBCorp and affiliated with the Association of County Commissioners of Georgia ("ACCG"). The Plan provides retirement, disability, and death benefits to Plan members and beneficiaries. The ACCG, in its role as the Plan sponsor, has the sole authority to establish and amend the benefit provisions and the contribution rates of the County related to the Plan, as provided in Section 19.03 of the ACCG Plan document. The County has the authority to amend the adoption agreement, which defines the specific benefit provisions of the Plan, as provided in Section 19.02 of the ACCG Plan document. The County Commission retains this authority. The ACCG Plan issues a publicly available financial report that includes financial statements and required supplementary information for the pension trust. That report may be obtained at www.gebcorp.com or by writing to Association County Commissioners of Georgia, Retirement Services, 191 Peachtree Street, NE, Atlanta, Georgia 30303 or by calling (800) 736-7166.

Plan Membership

As of January 1, 2018, pension plan membership consisted of the following:

Retirees, Beneficiaries, and Disables receiving benefits	131
Terminated Plan participants entitled to but not receiving benefits	67
Active employees participating in the Plan	312
Total number of Plan participants	510

NOTE 8. DEFINED BENEFIT PENSION PLAN (CONTINUED)

Contributions

The Plan is subject to minimum funding standards of the Georgia Public Retirement Systems Standards law. The Board of Trustees of ACCG has adopted a recommended actuarial funding policy for the Plan which meets state minimum requirements and will accumulate sufficient funds to provide the benefits under the Plan. The funding policy for the Plan, as adopted by the County Board of Commissioners, is to contribute an amount equal to or greater than the actuarially recommended contribution rate. This rate is based on the estimated amount necessary to finance the costs of benefits earned by Plan members during the year, with an additional amount to finance any unfunded accrued liability. The County is required to contribute the actuarially determined rate. For the year ended June 30, 2019, the County's contribution rate was 6% of annual payroll. County contributions to the Plan were $785,080 for the year ended June 30, 2019.

Net Pension Liability of the County

The County's net pension liability was measured as of December 31, 2018. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as January 1, 2018, with update procedures performed by the actuary to roll forward to the total pension liability measured as of December 31, 2018.

Actuarial Assumptions. The total pension liability in the January 1, 2018 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.00%
Salary increases	2.00% – 4.00%, including inflation
Investment rate of return	7.00%, net of pension plan investment expense, including inflation

Mortality rates were based on the RP-2000 Combined Healthy Mortality Table.

The actuarial assumptions used in the January 1, 2018 valuation were based on the results of an actuarial experience study through February 2014.

NOTE 8. DEFINED BENEFIT PENSION PLAN (CONTINUED)

Net Pension Liability of the County (Continued)

Actuarial Assumptions (Continued). The long-term expected rate of return on pension plan investments was determined through a blend of using a building-block method based on 20-year benchmarks and 30-year benchmarks, as well as forward-looking capital market assumptions for a moderate asset allocation, as determined by UBS. Expected future rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of December 31, 2018, are summarized in the following table:

Asset Class	Target Allocation	Long-term Expected Real Rate of Return*
S&P 500	30.00 %	3.07 %
Barlay's Agg.	30.00	1.97
MSCI EAFE	15.00	0.86
Citi Non US WEBI	5.00	0.30
NARREIT Equity	5.00	0.52
Russell 2000	5.00	0.47
Russell 3000	5.00	0.51
S&P Mid Cap	5.00	0.58
Total	100.00 %	

* Rates shown are net of the 3.00% assumed rate of inflation.

Discount rate. The discount rate used to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumed that County contributions will be made at rates equal to the actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all of the projected benefit payments to determine the total pension liability.

NOTE 8. DEFINED BENEFIT PENSION PLAN (CONTINUED)

Net Pension Liability of the County (Continued)

Changes in the Net Pension Liability of the County. The changes in the components of the net pension liability of the County for the fiscal year ended June 30, 2019, were as follows:

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances at June 30, 2018	$ 38,650,826	$ 20,893,631	$ 17,757,195
Changes for the year:			
Service cost	703,148	-	703,148
Interest	2,741,155	-	2,741,155
Differences between expected and actual experience	1,312,606	-	1,312,606
Contributions – employer	-	816,147	(816,147)
Contributions – employee	-	322,129	(322,129)
Net investment income	-	(951,502)	951,502
Assumption change	1,953,092	-	1,953,092
Benefit payments, including refunds of employee contributions	(1,683,573)	(1,683,573)	-
Administrative expense	-	(64,257)	64,257
Other changes	-	(93,826)	93,826
Net changes	5,026,428	(1,654,882)	6,681,310
Balances at June 30, 2019	$ 43,677,254	$ 19,238,749	$ 24,438,505

The required schedule of changes in the County's net pension liability and related ratios immediately following the notes to the financial statements presents multi-year trend information about whether the value of plan assets is increasing or decreasing over time relative to the total pension liability.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate. The following presents the net pension liability of the County, calculated using the discount rate of 7.00%, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00%) or 1-percentage-point higher (8.00%) than the current rate:

	1% Decrease 6.00%	Current Discount Rate 7.00%	1% Increase 8.00%
County's net pension liability	$ 29,941,725	$ 24,438,505	$ 19,854,676

NOTE 8. DEFINED BENEFIT PENSION PLAN (CONTINUED)

Net Pension Liability of the County (Continued)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate (Continued). Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revision as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective.

Calculations are based on the substantive plan in effect as of December 31, 2018, and the current sharing pattern of costs between employer and employee.

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the fiscal year ended June 30, 2019, the County recognized pension expense of $3,719,137. At June 30, 2019, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Net difference between projected and actual earnings on plan investments	$ 1,780,737	$ -
Differences between expected and actual experience	1,236,277	494,532
Other changes in assumptions	4,931,383	-
Contributions subsequent to the measurement date	394,630	-
Total	$ 8,343,027	$ 494,532

NOTE 8. DEFINED BENEFIT PENSION PLAN (CONTINUED)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

County contributions subsequent to the measurement date are reported as deferred outflows of resources and will be recognized as a reduction of the net pension liability in the year ending June 30, 2020. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ending June 30:	
2020	$ 2,025,397
2021	2,025,397
2022	1,641,820
2023	1,303,959
2024	457,292
Total	$ 7,453,865

NOTE 9. OTHER POST-EMPLOYMENT BENEFITS

Plan Description

The County maintains a single employer post-employment defined benefit plan , The Liberty County Other Post-Employment Benefits Plan (“the OPEB Plan”). Employees hired prior to April 7, 2009 are eligible to retire and continue medical coverage if they retire with benefits under the County’s Retirement Plan either: 1) upon reaching at least age 62 with 10 years of service, 2) as a disability retirement (at least age 50 with 10 years of service and permanent and total disability), or 3) with unreduced benefits commencing on or after age 55 until the rule of 80. Retiree coverage is provided for the lifetime of the participant. Upon death of an eligible retiree with a covered dependent, the surviving dependent may extend coverage for up to 36 months at the COBRA rate. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75 and a separate report was not issued for the OPEB Plan.

The general fund pays the total monthly cost of the post-retirement coverage. The single coverage rates in effect at June 30, 2019, were $620.00 per month for health insurance and $7.00 per month for life insurance, independent of which plan is elected (HMO or PPO) and independent of whether single or family coverage is elected. The insurance premiums are paid by the County on a pay-as-you-go basis. The cost to the County for the health care and life insurance premiums for the year ended June 30, 2019, was $2,784,498 and $38,945, respectively.

NOTE 9. OTHER POST-EMPLOYMENT BENEFITS (CONTINUED)

Membership

Membership in the OPEB Plan as of the most recent actuarial valuation date (July 1, 2018) is as follows:

Active members	361
Retired members	92
	453

The OPEB Plan is closed to new entrants.

Total OPEB Liability of the County

The County's total OPEB liability was measured as of June 30, 2018, and was determined by an actuarial valuation as of June 30, 2017, with the actuary using standard techniques to roll forward the liability to the measurement date.

Actuarial Assumptions. Actuarial valuations involve estimates of the value of reported amount and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continued revision as results are compared to the past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective. Calculations are based on the types of benefits provided under the terms of the substantive plan at the time of each valuation and on the pattern of sharing costs between the employer and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between the employer and plan members in the future.

The assumptions used in the July 1, 2018 actuarial valuation are as follows:

Discount Rate:	3.50%
Healthcare Cost Trend Rate:	4.80%
Inflation Rate:	2.00%
Participation Rate:	25.00%

NOTE 9. OTHER POST-EMPLOYMENT BENEFITS (CONTINUED)

Changes in the Total OPEB Liability of the County (Continued)

The changes in the total OPEB liability of the County for the year ended June 30, 2019, were as follows:

	Total OPEB Liability
Beginning balance	$ 23,652,754
Changes for the year:	
Service cost	520,579
Interest	907,022
Assumption changes	1,497,092
Benefit payments	(435,092)
Net change	2,489,601
Ending balance	$ 26,142,355

The required schedule of changes in the County's total OPEB liability and related ratios immediately following the notes to the financial statements presents multi-year trend information about the total OPEB liability.

Sensitivity of the Total OPEB Liability to changes in the discount rate

The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.50%) or 1-percentage-point higher (4.50%) than the current discount rate:

	2.50% 1% Decrease	3.50% Discount Rate	4.50% 1% Increase
Total OPEB liability	30,795,228	26,142,355	22,458,304

Sensitivity of the Total OPEB Liability to changes in the healthcare cost trend rates

The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	1% Decrease	Current Trend Rate	1% Increase
Total OPEB liability	22,305,614	26,142,355	31,066,738

NOTE 9. OTHER POST-EMPLOYMENT BENEFITS (CONTINUED)

Sensitivity of the Total OPEB Liability to changes in the healthcare cost trend rates (Continued)

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revisions as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective. Calculations are based on the substantive plan in effect as of June 30, 2019, and the current sharing pattern of costs between employer and inactive employees.

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2019, the County recognized OPEB expense of $1,627,480. At June 30, 2019, the County reported deferred outflows of resources related to OPEB from the following source:

	Deferred Outflows of Resources
Changes in assumptions	$ 1,297,213
Total	$ 1,297,213

Amounts reported as deferred outflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ending June 30:	
2020	$ 199,879
2021	199,879
2022	199,879
2023	199,879
2024	199,879
Thereafter	297,818
Total	$ 1,297,213

NOTE 10. RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the County carries commercial insurance. The County purchases commercial insurance to cover property and professional liability claims. The County participates in the ACCG Group Self-Insurance Workers' Compensation Fund ("GSIWCF"), a public entity risk pool currently operating as a common risk management and insurance program for member local governments.

As part of this risk pool, the Government is obligated to pay all contributions and assessments as prescribed by the pool, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the fund, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the fund being required to pay any claim of loss. The County is also to allow the pool's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

The responsibilities of the pool are to defend, in the name of and on behalf of the members, any suits or other proceedings which may at any time be instituted against them on account of injuries or death within the preview of the Workers' Compensation Law of Georgia, or on the basis of employer's liability. The pool is to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment and all expenses incurred for investigation, negotiation or defense.

There were no significant reductions of insurance coverage compared to the prior year. Settled claims in the past three years have not exceeded the coverage amounts.

NOTE 11. COMMITMENTS AND CONTINGENCIES

Litigation

The County is a defendant in certain legal actions in the nature of claims for alleged damages to persons and property and other similar types of actions arising in the course of County operations. Liability, if any, which might result from these proceedings, would not, in the opinion of management and legal counsel, have a material adverse effect on the financial position of the County.

Grant Contingencies

The County has received Federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to the disallowance of certain expenditures previously reimbursed by those agencies. Based upon prior experience, County management believes such disallowances, if any, will not be significant.

NOTE 12. RELATED ORGANIZATIONS

The County's governing council is responsible for all of the board appointments of the Liberty County Industrial Authority. However, the Liberty County Commission's powers with respect to the Liberty County Industrial Authority do not extend beyond these appointments and, accordingly, the County has no financial accountability for the Liberty County Industrial Authority.

NOTE 13. JOINT VENTURE

Under Georgia law, the County, in conjunction with other cities and counties in the ten county coastal Georgia region, is a member of the Coastal Regional Commission of Georgia ("CRC") and is required to pay annual dues thereto. During its year ended June 30, 2019, the County paid $21,273 in such dues. Membership in a regional commission is required by the Official Code of Georgia Annotated ("O.C.G.A.") §50-8-34 which provides for the organizational structure of the CRC in Georgia. The CRC Board membership includes the chief elected official of each county and municipality of the area. O.C.G.A. §50-8-39.1 provides that the member governments are liable for any debts or obligations of an RC. Separate financial statements may be obtained from the Coastal Regional Commission, 127 F Street, Brunswick, Georgia 31520.

NOTE 14. HOTEL/MOTEL LODGING TAX

The County has imposed a 5% Hotel/Motel tax on lodging facilities within County. Revenues collected during the fiscal year ended June 30, 2019, were $108,665 of which $29,438 was paid to the Liberty County Chamber of Commerce to promote tourism within Liberty County.

NOTE 15. DEFICIT FUND BALANCES/NET POSITION

The Recreation Fund reported a deficit fund balance of $293,629; Records Service Center reported a deficit fund balance of $33,321; Wright Army Airfield Grant Fund reported a deficit fund balance of $467,252; and the Solid Waste Fund reported deficit net position of $1,322,941 at June 30, 2019. The Wright Army Airfield Grant Fund deficit is intended to be eliminated through increased transfers from the General Fund and amounts due from other governments. The Recreation Fund, and Records Service Center Fund deficits are intended to be eliminated through increased transfers from the General Fund. The Solid Waste Fund deficit is intended to be eliminated through increases in user charges.



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REQUIRED SUPPLEMENTARY INFORMATION





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LIBERTY COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY AND RELATED RATIOS

	2019	2018	2017	2016	2015
Total pension liability					
Service cost	**$ 703,148**	$ 400,099	$ 741,407	$ 736,814	$ 661,017
Interest on total pension liability	**2,741,155**	1,352,100	2,639,760	2,464,932	2,337,541
Differences between expected and actual experience	**1,312,606**	(333,345)	275,176	(447,423)	-
Changes of assumptions	**1,953,092**	3,077,148	-	1,890,820	-
Benefit payments, including refunds of employee contributions	**(1,683,573)**	(774,304)	(1,388,551)	(1,207,275)	(1,204,548)
Net change in total pension liability	**5,026,428**	3,721,698	2,267,792	3,437,868	1,794,010
Total pension liability - beginning	**38,650,826**	34,929,128	32,661,336	29,223,468	27,429,458
Total pension liability - ending (a)	**$ 43,677,254**	$ 38,650,826	$ 34,929,128	$ 32,661,336	$ 29,223,468
Plan fiduciary net position					
Contributions - employer	**$ 816,147**	$ 438,438	$ 1,201,010	$ 842,903	$ 832,857
Contributions - employee	**322,129**	182,684	359,032	350,262	349,041
Net investment income	**(951,502)**	1,247,820	2,438,126	(316,475)	621,469
Benefit payments, including refunds of employee contributions	**(1,683,573)**	(774,304)	(1,388,551)	(1,207,275)	(1,204,548)
Administrative expenses	**(64,257)**	(64,980)	(104,698)	(79,617)	(91,536)
Other	**(93,826)**	(47,790)	-	-	-
Net change in fiduciary net position	**(1,654,882)**	981,868	2,504,919	(410,202)	507,283
Plan fiduciary net position - beginning	**20,893,631**	19,911,763	17,406,844	17,817,046	17,309,763
Plan fiduciary net position - ending (b)	**$ 19,238,749**	$ 20,893,631	$ 19,911,763	$ 17,406,844	$ 17,817,046
County's net pension liability - ending (a) - (b)	**$ 24,438,505**	$ 17,757,195	$ 15,017,365	$ 15,254,492	$ 11,406,422
Plan fiduciary net position as a percentage of total pension liability	**44.0%**	54.1%	57.0%	53.3%	61.0%
Covered payroll	**$ 12,804,248**	$ 13,883,745	$ 14,589,163	$ 14,519,827	$ 14,305,531
County's net pension liability as a percentage of covered payroll	**190.9%**	127.9%	102.9%	105.1%	79.7%

Notes to the Schedule:

The schedule will present ten years of information once it is accumulated.

LIBERTY COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF COUNTY CONTRIBUTIONS – PENSION PLAN

	2019	2018	2017	2016	2015
Actuarially determined contribution	**$ 785,080**	$ 1,384,016	$ 1,273,068	$ 1,391,391	$ 1,255,140
Contributions in relation to the actuarially determined contribution	**785,080**	816,147	438,438	1,201,010	842,903
Contribution deficiency (excess)	**$ -**	$ 567,869	$ 834,630	$ 190,381	$ 412,237
Covered payroll	**$ 13,084,668**	$ 12,804,248	$ 13,883,745	$ 14,589,163	$ 14,519,827
Contributions as a percentage of covered payroll	**6.0%**	6.4%	3.2%	8.2%	5.8%

Notes to the Schedule:

Valuation Date	July 1, 2018
Cost Method	Entry Age Normal
Actuarial Asset Valuation Method	Smoothed market value with a five-year smoothing period
Assumed Rate of Return on Investments	7.00%
Projected Salary Increases	4.50% - 5.50% (including 3.00% inflation)

The schedule will present ten years of information once it is accumulated.

LIBERTY COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE COUNTY'S TOTAL OPEB LIABILITY
AND RELATED RATIOS

	2019	2018
Total OPEB liability		
Service cost	**$ 520,579**	$ 495,789
Interest on total pension liability	**907,022**	870,440
Changes of assumptions	**1,497,092**	-
Benefit payments	**(435,092)**	(407,059)
Net change in total OPEB liability	**2,489,601**	959,170
Total OPEB liability - beginning	**23,652,754**	22,693,584
Total OPEB liability - ending (a)	**$ 26,142,355**	$ 23,652,754
Covered-employee payroll	**$ 14,105,633**	$ 13,965,340
County's total OPEB liability as a percentage of covered-employee payroll	**185.3%**	169.4%

(continued)

Notes to the Schedule:

LIBERTY COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE COUNTY'S TOTAL OPEB LIABILITY
AND RELATED RATIOS

	2019	2018
Actuarially determined contribution	**$ 435,092**	$ 407,059
Contributions in relation to the actuarially determined contribution	**435,092**	407,059
Contribution deficiency (excess)	**$ -**	$ -
Covered payroll	**$ 14,105,633**	$ 13,965,340
Contributions as a percentage of covered payroll		

Notes to the Schedule:

Valuation Date	July 1, 2018
Measurement date	June 30, 2019
Actuarial cost method	Entry age normal
Salary increases	3.00% per year with an aged base scale
Mortality	RP-2000 projected with scale AA to 2018
Discount rate	3.50%

LIBERTY COUNTY, GEORGIA

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

E-911 System Fund is used to account for the County's emergency communications operations by providing an open channel between citizens and public safety providers.

Victims Witness Assistance Fund is used to account for the County's activities related to witnesses in legal proceedings.

Jail Fund is used to account for revenues collected by the imposition of a 10% add-on fine as provided for by the Georgia Jail Construction and Staffing Act.

Multiple Grant Fund is used to account for grant revenues and expenditures for various short lived projects.

Confiscated Assets Fund is used to account for cash received either as a result of a cash confiscation or cash received from a sale of capital assets acquired from a drug raid.

Recreation Fund is used to account for the County's recreational activities.

Records Service Center Fund is used to account for funds received and expenditures incurred related to the housing of records by the County.

Law Library Fund is used to account for the resources received from the various courts of the County and disbursements for the support of a centralized law library.

Technology Fund is used to account for funds received and expenditures for technology equipment for the courts.

DARE Fund is used to account for donations and other proceeds restricted for County DARE projects.

Juvenile Service Fund is used to account for the County's funds collected for the support of juvenile services in the County.

Hotel/Motel Tax Fund is used to account for funds collected from the hotel/motel tax and disbursed to other agencies for the promotion of tourism.

Jail Commissary is used to account for the proceeds of the jail inmate commissary sales.

Liberty County Projects Corporation Fund is used to account for the receipt of rental funds from the Georgia Department of Human Resources ("DHR") that are used to pay maintenance cost and amortize debt incurred in the construction of a DHR building.

LIBERTY COUNTY, GEORGIA

NONMAJOR GOVERNMENTAL FUNDS

CAPITAL PROJECTS FUNDS

Water Project Fund is used to account for grant receipts and expenditures related to the construction of the County's new water system.

Wright Army Airfield Grant Fund is used to account for grant receipts and expenditures related to construction of the Wright Army Airfield project.

Capital Projects Fund is used to account for general appropriations and expenditures related to various County construction projects.

Special Purpose Local Option Sales Tax II Fund is used to account for the proceeds of a 1% Special Purpose Local Option Sales Tax. Funds are used for approved projects in the special purpose local option sales tax referendum.

Special Purpose Local Option Sales Tax III Fund is used to account for the proceeds of a 1% Special Purpose Local Option Sales Tax. Funds are used for approved projects in the special purpose local option sales tax referendum.

Special Purpose Local Option Sales Tax IV Fund is used to account for the proceeds of a 1% Special Purpose Local Option Sales Tax. Funds are used for approved projects in the special purpose local option sales tax referendum.

Special Purpose Local Option Sales Tax V Fund is used to account for the proceeds of a 1% Special Purpose Local Option Sales Tax. Funds are used for approved projects in the special purpose local option sales tax referendum.

COMBINING BALANCE SHEET
NONMAJOR GOVERMENTAL FUNDS



LIBERTY COUNTY, GEORGIA

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2019

	Special Revenue Funds				
ASSETS	**E-911 System**	**Victim Witness Assistance**	**Jail Fund**	**Multiple Grant Fund**	**Confiscated Assets**
Cash and cash equivalents	$ 402,895	$ 893,192	$ 7,441	$ 389,568	$ 67,860
Investments	-	-	-	-	-
Receivables, net of allowance	-	64,345	-	-	-
Accounts receivables	-	-	-	-	-
Due from other governments	-	23,429	129	166,723	
Due from other funds	-	-	-	-	-
Total assets	$ 402,895	$ 980,966	$ 7,570	$ 556,291	$ 67,860
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Accounts payable	$ -	$ 89,000	$ -	$ -	$ 55,045
Accrued liabilities	43,646	6,768	-	17,134	-
Customer deposits payable	-	-	-	-	-
Due to other funds	28,813	22,641	-	409,477	-
Advance from other funds	-	-	-	-	-
Total liabilities	72,459	118,409	-	426,611	55,045
FUND BALANCES (DEFICIT)					
Restricted for:					
Judicial	-	-	-	-	-
Public safety	330,436	862,557	7,570	-	12,815
Health and welfare	-	-	-	-	-
Capital outlay	-	-	-	129,680	-
Committed to:					
Judicial	-	-	-	-	-
Assigned to:					
Public safety - jail	-	-	-	-	-
Capital outlay	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances (deficit)	330,436	862,557	7,570	129,680	12,815
Total liabilities and fund balances	$ 402,895	$ 980,966	$ 7,570	$ 556,291	$ 67,860

Special Revenue Funds						
Recreation Fund	Records Service Center	Law Library	Technology Fund	DARE Fund	Juvenile Services Fund
$ 73,762	$ 5,311	$ 87,914	$ 238,802	$ 32,438	$ 4,518
-	-	-	-	-	-
545	-	-	-	3,828	345
-	-	-	-		
-	19,942	-	-	-	-
-	-	-	-	1,206	-
$ 74,307	$ 25,253	$ 87,914	$ 238,802	$ 37,472	$ 4,863
$ 20,190	$ -	$ -	$ -	$ -	$ -
56,763	5,191	-	-	-	-
3,612	-	-	-	-	-
-	-	-	-	-	-
287,371	53,383	-	-	-	-
367,936	58,574	-	-	-	-
-	-	87,914	-	-	-
-	-	-	-	37,472	4,863
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	238,802	-	-
-	-	-	-	-	-
-	-	-	-	-	-
(293,629)	(33,321)	-	-	-	-
(293,629)	(33,321)	87,914	238,802	37,472	4,863
$ 74,307	$ 25,253	$ 87,914	$ 238,802	$ 37,472	$ 4,863

(Continued)

LIBERTY COUNTY, GEORGIA

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2019

	Special Revenue Funds			Capital Projects Funds	
ASSETS	**Hotel / Motel Fund**	**Jail Commissary**	**Liberty County Projects Corporation**	**Water Project Fund**	**Wright Army Airfield Grant Fund**
Cash and cash equivalents	$ 13,485	$ 110,736	$ -	$ 11,183	$ 43,743
Receivables, net of allowance	-	-	-	-	-
Due from other governments	12,759	-	34,952	-	-
Due from other funds	-	-	-	-	-
Total assets	$ 26,244	$ 110,736	$ 34,952	$ 11,183	$ 43,743
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Accounts payable	$ -	$ -	$ -	$ 11,083	$ -
Accrued liabilities	-	-	-	-	-
Customer deposits payable	-	-	-	-	-
Due to other funds	12,216	-	32,458	-	-
Advance from other funds	-	-	-	-	510,995
Total liabilities	12,216	-	32,458	11,083	510,995
FUND BALANCES (DEFICIT)					
Restricted for:					
Judicial	-	-	-	-	-
Public safety	-	-		-	-
Health and welfare	14,028	-	-	-	-
Capital outlay	-	-	2,494	-	-
Committed to:					
Judicial	-	-	-	-	-
Assigned to:					
Public safety - jail	-	110,736	-		-
Capital outlay	-	-	-	100	-
Unassigned	-	-	-	-	(467,252)
Total fund balances (deficit)	14,028	110,736	2,494	100	(467,252)
Total liabilities and fund balances	$ 26,244	$ 110,736	$ 34,952	$ 11,183	$ 43,743

	Capital Projects Funds					
	Capital Projects Fund	Special Purpose Local Option Sales Tax II	Special Purpose Local Option Sales Tax III	Special Purpose Local Option Sales Tax IV	Special Purpose Local Option Sales Tax V	Total Nonmajor Governmental Funds
	52,312	366,215	9,476	472,325	1,631,871	4,915,047
	-	-	-	-	-	69,063
	-	-	-	-	-	257,934
	-	-	-	-	-	1,206
	52,312	366,215	9,476	472,325	1,631,871	5,243,250
	-	-	-	-	-	175,318
	-	-	-	-	-	129,502
	-	-	-	-	-	3,612
	-	362	421	30,919	415,236	952,543
	-	-	-	-	-	851,749
	-	362	421	30,919	415,236	2,112,724
	-	-	-	-	-	87,914
	-	-	-	-	-	1,255,713
	-	-	-	-	-	14,028
	-	365,853	9,055	441,406	1,216,635	2,165,123
	-	-	-	-	-	238,802
	-	-	-	-	-	110,736
	52,312	-	-	-	-	52,412
		-	-	-	-	(794,202)
	52,312	365,853	9,055	441,406	1,216,635	3,130,526
	52,312	366,215	9,476	472,325	1,631,871	5,243,250

(Continued)

LIBERTY COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Special Revenue Funds				
	E-911 System	Victim Witness Assistance	Jail Fund	Multiple Grant Fund	Confiscated Assets
Revenues:					
Other taxes	$ -	$ -	$ -	$ -	$ -
Intergovernmental	-	-	-	798,473	-
Charges for services	1,092,507	250,321	-	-	-
Fines and forfeitures	-	-	220,953	-	16,878
Interest income	344	3,226	198	-	11
Other revenues	-	-	-	1,285	-
Total revenues	1,092,851	253,547	221,151	799,758	16,889
Expenditures:					
Current					
General government	-	-	-	-	-
Judicial	-	266,860	-	632,188	-
Public safety	1,758,009	-	430,000	40,360	35,744
Health and welfare	-	-	-	82,112	-
Culture and recreation	-	-	-	-	-
Economic development	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	1,758,009	266,860	430,000	754,660	35,744
Excess (deficiency) of revenues over (under) expenditures	(665,158)	(13,313)	(208,849)	45,098	(18,855)
Other financing sources (uses):					
Transfers in	729,854	-	-	45,581	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	729,854	-	-	45,581	-
Net change in fund balances	64,696	(13,313)	(208,849)	90,679	(18,855)
Fund balances (deficit), beginning of year	265,740	875,870	216,419	39,001	31,670
Fund balances (deficit), end of year	$ 330,436	$ 862,557	$ 7,570	$ 129,680	$ 12,815

Special Revenue Funds					
Recreation	Records Service Center	Law Library	Technology Fund	DARE Fund	Juvenile Services Fund
$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-
398,574	194,951	-	-	-	-
-	-	56,418	-	52,082	1,134
-	33	7	377	16	3
25,396	-	-	55,034	-	-
423,970	194,984	56,425	55,411	52,098	1,137
-	207,384	-	-	-	-
-	-	44,868	20,587	-	-
-	-	-	-	-	-
-	-	-	-	3,001	-
1,969,358	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
1,969,358	207,384	44,868	20,587	3,001	-
(1,545,388)	(12,400)	11,557	34,824	49,097	1,137
1,544,665	-	-	-	-	-
-	-	-	-	(33,581)	-
1,544,665	-	-	-	(33,581)	-
(723)	(12,400)	11,557	34,824	15,516	1,137
(292,906)	(20,921)	76,357	203,978	21,956	3,726
$ (293,629)	$ (33,321)	$ 87,914	$ 238,802	$ 37,472	$ 4,863

(Continued)

LIBERTY COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Special Revenue Funds			Capital Projects Funds	
	Hotel / Motel Fund	Jail Commissary	Liberty County Projects Corporation	Water Project Fund	Wright Army Airfield Grant Fund
Revenues:					
Other taxes	$ 108,665	$ -	$ -	$ -	$ -
Intergovernmental	-		420,129	-	154,014
Charges for services	-	182,220	-	-	-
Fines and forfeitures	-	-	-	-	-
Interest income	-	-	-	-	-
Other revenues	-	-	-	-	-
Total revenues	108,665	182,220	420,129	-	154,014
Expenditures:					
Current					
General government	-	-	-	-	-
Judicial	-	-	-	-	-
Public safety	-	139,985	-	-	-
Health and welfare	-	-	40,559	-	-
Culture and recreation	-	-	-	-	-
Economic development	29,438	-	-	-	-
Intergovernmental payments	-	-	-	-	-
Capital outlay	-	-	-	-	160,900
Debt service					
Principal	-		194,311	-	-
Interest	-		182,765	-	-
Total expenditures	29,438	139,985	417,635	-	160,900
Excess (deficiency) of revenues over (under) expenditures	79,227	42,235	2,494	-	(6,886)
Other financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	(65,199)	-	-	-	-
Total other financing sources (uses)	(65,199)	-	-	-	-
Net change in fund balances	14,028	42,235	2,494	-	(6,886)
Fund balances (deficit), beginning of year	-	68,501	-	100	(460,366)
Fund balances (deficit), end of year	$ 14,028	$ 110,736	$ 2,494	$ 100	$ (467,252)

Capital Projects Funds					
Capital Projects Fund	Special Purpose Local Option Sales Tax II	Special Purpose Local Option Sales Tax III	Special Purpose Local Option Sales Tax IV	Special Purpose Local Option Sales Tax V	Total Nonmajor Governmental Funds
$ -	$ -	$ -	$ -	$ -	$ 108,665
-	-	-	-	-	1,372,616
-	-	-	-	-	2,118,573
-	-	-	-	-	347,465
71	3,266	85	5,240	17,433	30,310
-	-	-	-	-	81,715
71	3,266	85	5,240	17,433	4,059,344
-	-	-	-	-	207,384
-	-	-	-	-	964,503
-	-	-	-	-	2,404,098
-	-	-	-	-	125,672
-	-	-	-	-	1,969,358
-	-	-	-	-	29,438
-	-	-	-	279,360	279,360
-	-	-	200,025	743,437	1,104,362
-	-	-	-	-	194,311
-	-	-	-	-	182,765
-	-	-	200,025	1,022,797	7,461,251
71	3,266	85	(194,785)	(1,005,364)	(3,401,907)
-	-	-	-	-	2,320,100
-	-	-	-	-	(98,780)
-	-	-	-	-	2,221,320
71	3,266	85	(194,785)	(1,005,364)	(1,180,587)
52,241	362,587	8,970	636,191	2,221,999	4,311,113
$ 52,312	$ 365,853	$ 9,055	$ 441,406	$ 1,216,635	$ 3,130,526

LIBERTY COUNTY, GEORGIA

SPECIAL REVENUE FUND - E911 FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Original and Final Budget	Actual	Variance
Revenues:			
Charges for service	$ 1,159,500	$ 1,092,507	$ (66,993)
Interest income	175	344	169
Total revenues	1,159,675	1,092,851	(66,824)
Expenditures:			
Current			
Public safety	2,055,265	1,758,009	297,256
Total expenditures	2,055,265	1,758,009	297,256
Deficiency of revenues under expenditures	(895,590)	(665,158)	230,432
Other financing sources			
Transfers in	895,590	729,854	(165,736)
Total other financing sources	895,590	729,854	(165,736)
Net change in fund balance	-	64,696	64,696
Fund balance, beginning of year	265,740	265,740	-
Fund balance, end of year	$ 265,740	$ 330,436	$ 64,696

LIBERTY COUNTY, GEORGIA

SPECIAL REVENUE FUND - VICTIM WITNESS ASSISTANCE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Original and Final Budget	Actual	Variance
Revenues:			
Charges for service	$ 463,905	$ 250,321	$ (213,584)
Interest income	-	3,226	3,226
Total revenues	463,905	253,547	(210,358)
Expenditures:			
Current			
Judicial	241,282	266,860	(25,578)
Total expenditures	241,282	266,860	(25,578)
Net change in fund balance	222,623	(13,313)	(235,936)
Fund balance, beginning of year	875,870	875,870	-
Fund balance, end of year	$ 1,098,493	$ 862,557	$ (235,936)

LIBERTY COUNTY, GEORGIA

SPECIAL REVENUE FUND - JAIL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Original and Final Budget	Actual	Variance
Revenues:			
Fines and forfeitures	$ 435,000	$ 220,953	$ (214,047)
Interest income	-	198	198
Total revenues	435,000	221,151	(213,849)
Expenditures:			
Current			
Public safety	435,000	430,000	5,000
Total expenditures	435,000	430,000	5,000
Net change in fund balance	-	(208,849)	(208,849)
Fund balance, beginning of year	216,419	216,419	-
Fund balance, end of year	$ 216,419	$ 7,570	$ (208,849)

LIBERTY COUNTY, GEORGIA

SPECIAL REVENUE FUND - MULTIPLE GRANT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Original and Final Budget	Actual	Variance
Revenues:			
Intergovernmental	$ 701,900	$ 798,473	$ 96,573
Other revenues	-	1,285	1,285
Total revenues	701,900	799,758	97,858
Expenditures:			
Current			
Judicial	586,200	632,188	(45,988)
Public safety	16,000	40,360	(24,360)
Culture and recreation	83,500	82,112	1,388
Total expenditures	685,700	754,660	(68,960)
Excess of revenues over expenditures	16,200	45,098	28,898
Other financing sources			
Transfers in	-	45,581	45,581
Total other financing sources	-	45,581	45,581
Net change in fund balance	16,200	90,679	74,479
Fund balance, beginning of year	39,001	39,001	-
Fund balance (deficit), end of year	$ 55,201	$ 129,680	$ 74,479

LIBERTY COUNTY, GEORGIA

SPECIAL REVENUE FUND - CONFISCATED ASSETS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Original and Final Budget	Actual	Variance
Revenues:			
Fines and forfeitures	$ -	$ 16,878	$ 16,878
Interest income	-	11	11
Total revenues	-	16,889	16,889
Expenditures:			
Current			
Public safety	-	35,744	(35,744)
Total expenditures	-	35,744	(35,744)
Net change in fund balance	-	(18,855)	(18,855)
Fund balance, beginning of year	31,670	31,670	-
Fund balance (deficit), end of year	$ 31,670	$ 12,815	$ (18,855)

LIBERTY COUNTY, GEORGIA

SPECIAL REVENUE FUND - RECREATION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Original and Final Budget	Actual	Variance
Revenues:			
Charges for service	$ 399,850	$ 398,574	$ (1,276)
Other revenues	20,000	25,396	5,396
Total revenues	419,850	423,970	4,120
Expenditures:			
Current			
Culture and recreation	1,931,332	1,969,358	(38,026)
Total expenditures	1,931,332	1,969,358	(38,026)
Deficiency of revenues under expenditures	(1,511,482)	(1,545,388)	(33,906)
Other financing sources			
Transfers in	1,518,982	1,544,665	25,683
Total other financing sources	1,518,982	1,544,665	25,683
Net change in fund balance	7,500	(723)	(8,223)
Fund balance (deficit), beginning of year	(292,906)	(292,906)	-
Fund balance (deficit), end of year	$ (285,406)	$ (293,629)	$ (8,223)

LIBERTY COUNTY, GEORGIA

SPECIAL REVENUE FUND - RECORDS SERVICE CENTER FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Original and Final Budget	Actual	Variance
Revenues:			
Charges for service	$ 222,800	$ 194,951	$ (27,849)
Interest income	-	33	33
Total revenues	222,800	194,984	(27,816)
Expenditures:			
Current			
Public safety	217,800	207,384	10,416
Total expenditures	217,800	207,384	10,416
Net change in fund balance	5,000	(12,400)	(17,400)
Fund balance (deficit), beginning of year	(20,921)	(20,921)	-
Fund balance (deficit), end of year	$ (15,921)	$ (33,321)	$ (17,400)

LIBERTY COUNTY, GEORGIA

SPECIAL REVENUE FUND - LAW LIBRARY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Original and Final Budget	Actual	Variance
Revenues:			
Fines and forfeitures	$ (50,000)	$ 56,418	$ 106,418
Interest income	-	7	7
Total revenues	(50,000)	56,425	106,425
Expenditures:			
Current			
Judicial	50,000	44,868	5,132
Total expenditures	50,000	44,868	5,132
Net change in fund balance	(100,000)	11,557	111,557
Fund balance, beginning of year	76,357	76,357	-
Fund balance, end of year	$ (23,643)	$ 87,914	$ 111,557

LIBERTY COUNTY, GEORGIA

SPECIAL REVENUE FUND - DARE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Original and Final Budget	Actual	Variance
Revenues:			
Fines and forfeitures	$ 50,000	$ 52,082	$ 2,082
Interest income	-	16	16
Total revenues	50,000	52,098	2,098
Expenditures:			
Current			
Public health	50,000	3,001	46,999
Total expenditures	50,000	3,001	46,999
Excess of revenues over expenditures	-	49,097	49,097
Other financing uses			
Transfers out	-	(33,581)	(33,581)
Total other financing uses	-	(33,581)	(33,581)
Net change in fund balance	-	15,516	(78,482)
Fund balance, beginning of year	21,956	21,956	-
Fund balance, end of year	$ 21,956	$ 37,472	$ (78,482)

LIBERTY COUNTY, GEORGIA

SPECIAL REVENUE FUND - HOTEL/MOTEL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Original and Final Budget	Actual	Variance
Revenues:			
Other taxes	$ 110,000	$ 108,665	$ (1,335)
Total revenues	110,000	108,665	(1,335)
Expenditures:			
Current			
Economic development	40,000	29,438	10,562
Total expenditures	40,000	29,438	10,562
Excess of revenues over expenditures	70,000	79,227	9,227
Other financing uses			
Transfers out	-	(65,199)	(65,199)
Total other financing uses	-	(65,199)	(65,199)
Net change in fund balance	70,000	14,028	(55,972)
Fund balance, beginning of year	-	-	-
Fund balance, end of year	$ 70,000	$ 14,028	$ (55,972)

LIBERTY COUNTY, GEORGIA

SPECIAL REVENUE FUND - JAIL COMMISSARY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Original and Final Budget	Actual	Variance
Revenues:			
Charges for services	$ -	$ 182,220	$ 182,220
Total revenues	-	182,220	182,220
Expenditures:			
Current			
Public safety	-	139,985	(139,985)
Total expenditures	-	139,985	(139,985)
Net change in fund balance	-	42,235	42,235
Fund balance, beginning of year	68,501	68,501	-
Fund balance, end of year	$ 68,501	$ 110,736	$ 42,235

LIBERTY COUNTY, GEORGIA

SPECIAL REVENUE FUND - LIBERTY COUNTY PROJECTS CORPORATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Original and Final Budget	Actual	Variance
Revenues:			
Intergovernmental	$ 421,000	$ 420,129	$ (871)
Total revenues	421,000	420,129	(871)
Expenditures:			
Current			
Health and welfare	41,000	40,559	441
Debt service			
Principal	200,000	194,311	5,689
Interest	180,000	182,765	(2,765)
Total expenditures	421,000	417,635	3,365
Net change in fund balance	-	2,494	2,494
Fund balance, beginning of year	-	-	-
Fund balance, end of year	$ -	$ 2,494	$ 2,494

LIBERTY COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS
SPLOST II
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

Project	Original Estimated Cost	Current Estimated Cost	Prior Years	Current Year	Total
Roads and drainage	$ 9,416,000	$ 12,890,753	$ 12,952,534	$ -	$ 12,952,534
Hospital	4,173,000	3,287,139	3,289,963	-	3,289,963
Multi-purpose building	2,577,630	1,917,723	1,917,723	-	1,917,723
Recreation	1,142,370	878,403	1,000,887	-	1,000,887
Fire protection	802,500	582,845	582,845	-	582,845
Jail	535,000	1,572,600	1,214,754	-	1,214,754
Management	-	930,204	939,411	-	939,411
Debt service on sales tax bonds	-	3,441,148	3,441,148	-	3,441,148
Totals	$ 18,646,500	$ 25,500,815	$ 25,339,265	$ -	$ 25,339,265

LIBERTY COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS
SPLOST III
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

Project	Original Estimated Cost	Current Estimated Cost	Prior Years	Current Year	Total
Roads and drainage	$ 13,018,000	$ 14,404,000	$ 14,574,369	$ -	$ 14,574,369
Recreation	2,001,000	2,132,000	2,617,044	-	2,617,044
Fire protection	1,104,000	1,118,000	1,155,834	-	1,155,834
Technical school	2,691,000	2,912,000	2,547,085	-	2,547,085
Jail expansion	2,001,000	2,106,000	2,702,253	-	2,702,253
Court facility	1,196,000	1,196,000	1,185,574	-	1,185,574
Records retention	989,000	1,066,000	1,059,023	-	1,059,023
Management	-	1,066,000	1,242,809	-	1,242,809
Debt service	-	616,893	616,893	-	616,893
Totals	$ 23,000,000	$ 26,616,893	$ 27,700,884	$ -	$ 27,700,884

LIBERTY COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS
SPLOST IV
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

Project	Original Estimated Cost	Current Estimated Cost	Prior Years	Current Year	Total
Roads, streets, bridges and drainage	$ 16,750,000	$ 16,040,700	$ 18,946,480	$ 197,571	$ 19,144,051
Other capital outlay projects:	22,250,000				
Courthouse facility		6,727,500	6,686,226	-	6,686,226
Jail expansion		6,318,000	5,420,249	-	5,420,249
Fire protection		1,076,400	972,504	-	972,504
Emergency 911 Center		1,345,500	1,589,037	-	1,589,037
Recreation		2,016,300	2,163,326	-	2,163,326
Water and Sewer		335,400	12,203	-	12,203
Liberty Annex East End		670,800	154,320	-	154,320
Hinesville Public Works Expansion		713,700	580,251	-	580,251
Hinesville City Hall Expansion		495,300	173,545	-	173,545
Tech School Expansion		269,100	264,821	-	264,821
Historical Cultural Facility		335,400	114,736	-	114,736
Midcoast Regional Airport		1,345,000	943,464	-	943,464
Management		1,345,500	2,719,051	2,454	2,721,505
Debt service		1,875,000	6,877,691	-	6,877,691
Totals	$ 39,000,000	$ 40,909,600	$ 47,617,904	$ 200,025	$ 47,817,929

LIBERTY COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS
SPLOST V
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

Project	Original Estimated Cost	Current Estimated Cost	Prior Years	Current Year	Total
Roads, streets, bridges and drainage	$ 16,930,000	$ 16,930,000	$ 12,316,426	$ 114,697	$ 12,431,123
Justice Center	8,000,000	8,000,000	19,084,493	-	19,084,493
Library	5,000,000	5,000,000	5,098,165	-	5,098,165
Courthouse Renovations	1,000,000	1,000,000	1,959,946	-	1,959,946
Fire Protection	2,000,000	2,000,000	1,860,627	-	1,860,627
Jail	1,000,000	1,000,000	690,538	353,978	1,044,516
Record Retention Center	1,000,000	1,000,000	581,038	-	581,038
Liberty Annex East End	3,320,000	3,320,000	4,587,865	-	4,587,865
Recreation	3,000,000	3,000,000	1,970,489	4,109	1,974,598
Hospital Improvements	750,000	750,000	-	233,538	233,538
Public Safety Equipment	500,000	500,000	1,222,656	-	1,222,656
Animal Control	1,000,000	1,000,000	1,552,287	-	1,552,287
Interoperable Communications System	1,000,000	1,000,000	1,252,451	37,115	1,289,566
Midcoast Regional Airport	1,000,000	1,000,000	35,000	-	35,000
City of Hinesville Projects	2,000,000	2,000,000	5,515,042	-	5,515,042
Management	4,000,000	4,000,000	2,998,566	279,360	3,277,926
Debt service	22,800,000	22,890,448	13,587,951	-	13,587,951
Totals	$ 74,300,000	$ 74,390,448	$ 74,313,540	$ 1,022,797	$ 75,336,337

LIBERTY COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS
SPLOST VI
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

Project	Original Estimated Cost	Current Estimated Cost	Prior Years	Current Year	Total
Roads, streets, bridges and drainage	$ 8,299,544	$ 8,299,544	$ 112,688	$ 587,395	$ 700,083
Highway 17 at Barrington Ferry	600,000	600,000	-	9,503	9,503
119 Freight connector	975,000	975,000	-	318,295	318,295
Walthourville freight connector	250,000	250,000	-	-	-
Justice Center	9,525,000	9,525,000	1,325,954	1,365,460	2,691,414
Ambulances	1,100,000	1,100,000	161	295,858	296,019
Public safety vehicles and equipment	1,000,000	1,000,000	196,159	107,982	304,141
Industrial Authority	816,131	816,131	-	-	-
Jail	250,000	250,000	-	9,375	9,375
Records retention center	500,000	500,000	-	-	-
Historical / cultural	500,000	500,000	-	-	-
Recreation	2,525,000	2,525,000	-	584,293	584,293
LRMC - East End Clinic	800,000	800,000	-	126,020	126,020
Public safety - E911	2,200,000	2,200,000	2,714,057	138,059	2,852,116
Public safety - fire protection	2,000,000	2,000,000	3,359	929,268	932,627
Road department rennovation	1,500,000	1,500,000	-	-	-
Savannah Technical College	500,000	500,000	-	-	-
Midcoast Regional Airport	3,000,000	3,000,000	500,572	499,976	1,000,548
I-95 exit 67 and I-95 exit 76 lighting	60,000	60,000	34,200	676	34,876
Management	2,160,000	2,160,000	315,315	447,957	763,272
Total Liberty County Projects	38,560,675	38,560,675	5,202,465	5,420,117	10,622,582
Intergovernmental assistance:					
Allenhurst projects	223,069	223,069	-	-	-
Flemington projects	464,058	464,058	79,884	80,364	160,248
Gumbranch projects	85,172	85,172	-	-	-
Hinesville projects	11,767,454	11,767,454	2,024,033	2,036,194	4,060,227
Midway projects	1,089,570	1,089,570	187,633	188,761	376,394
Riceboro projects	420,836	420,836	72,452	72,888	145,340
Walthourville projects	1,389,166	1,389,166	238,722	240,157	478,879
Totals	$ 54,000,000	$ 54,000,000	$ 7,805,189	$ 8,038,481	$ 15,843,670

LIBERTY COUNTY, GEORGIA

AGENCY FUNDS

Tax Commissioner – This fund is used to account for all real, personal and intangible taxes collected and forwarded to the County and other government units.

Clerk of Courts and Probate Court – These funds are used to account for fines, fees and other moneys collected by the courts and remitted to other parties in accordance with court orders and state law.

Jail Inmate Fund – This fund accounts for jail inmate funds while in custody, and for the purchase of items from the Jail Commissary and related activities on behalf of inmates and the correctional institution.

LIBERTY COUNTY, GEORGIA

AGENCY FUNDS
COMBINING STATEMENT OF ASSETS AND LIABILITIES
JUNE 30, 2019

ASSETS	Clerk of Court	Probate Court	Tax Commissioner	Jail Inmate	Totals
Cash	$ 741,097	$ 55,205	$ 1,045,214	$ 44,164	$ 1,885,680
Investments	-	165,345	-	-	165,345
Taxes receivable	-	-	2,603,239	-	2,603,239
Other receivables	-	-	24,662	-	24,662
Total assets	$ 741,097	$ 220,550	$ 3,673,115	$ 44,164	$ 4,678,926
LIABILITIES					
Due to others	$ 741,097	$ 220,550	$ 1,045,214	$ 44,164	$ 2,051,025
Uncollected taxes	-	-	2,627,901	-	2,627,901
Total liabilities	$ 741,097	$ 220,550	$ 3,673,115	$ 44,164	$ 4,678,926

LIBERTY COUNTY, GEORGIA

AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Balance July 1, 2018	Increases	Decreases	Balance June 30, 2019
CLERK OF COURT				
ASSETS				
Cash	$ 781,457	$ 5,046,805	$ 5,087,165	$ 741,097
Total assets	$ 781,457	$ 5,046,805	$ 5,087,165	$ 741,097
LIABILITIES				
Due to others	$ 781,457	$ 5,046,805	$ 5,087,165	$ 741,097
Total liabilities	$ 781,457	$ 5,046,805	$ 5,087,165	$ 741,097
PROBATE COURT				
ASSETS				
Cash	$ 52,226	$ 204,564	$ 201,585	$ 55,205
Investments	164,272	1,073	-	165,345
Total assets	$ 216,498	$ 205,637	$ 201,585	$ 220,550
LIABILITIES				
Due to others	$ 216,498	$ 205,637	$ 201,585	$ 220,550
Total liabilities	$ 216,498	$ 205,637	$ 201,585	$ 220,550
TAX COMMISSIONER				
ASSETS				
Cash	$ 462,482	$ 67,225,737	$ 66,643,005	$ 1,045,214
Taxes receivable	2,911,413	2,603,239	2,911,413	2,603,239
Other receivables	24,662	-	-	24,662
Total assets	$ 3,398,557	$ 69,828,976	$ 69,554,418	$ 3,673,115
LIABILITIES				
Due to others	$ 462,482	$ 67,225,737	$ 66,643,005	$ 1,045,214
Uncollected taxes	2,936,075	2,603,239	2,911,413	2,627,901
Total liabilities	$ 3,398,557	$ 69,828,976	$ 69,554,418	$ 3,673,115

(Continued)

LIBERTY COUNTY, GEORGIA

AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Balance July 1, 2018	Increases	Decreases	Balance June 30, 2019
JAIL INMATE				
ASSETS				
Cash	$ 23,289	$ 413,286	$ 392,411	$ 44,164
Total assets	$ 23,289	$ 413,286	$ 392,411	$ 44,164
LIABILITIES				
Due to others	$ 23,289	$ 413,286	$ 392,411	$ 44,164
Total liabilities	$ 23,289	$ 413,286	$ 392,411	$ 44,164
TOTAL AGENCY FUNDS				
ASSETS				
Cash	$ 1,319,454	$ 72,890,392	$ 72,324,166	$ 1,885,680
Investments	164,272	1,073	-	165,345
Taxes receivable	2,911,413	2,603,239	2,911,413	2,603,239
Other receivables	24,662	-	-	24,662
Total assets	$ 4,419,801	$ 75,494,704	$ 75,235,579	$ 4,678,926
LIABILITIES				
Due to others	$ 1,483,726	$ 72,891,465	$ 72,324,166	$ 2,051,025
Uncollected taxes	2,936,075	2,603,239	2,911,413	2,627,901
Total liabilities	$ 4,419,801	$ 75,494,704	$ 75,235,579	$ 4,678,926

STATISTICAL SECTION





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LIBERTY COUNTY, GEORGIA

STATISTICAL SECTION

This part of Liberty County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, required supplementary information, and supplementary information says about the County's overall financial health.

Contents **Page**

Financial Trends ..... **95 – 104**

These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.

Revenue Capacity ..... **105 – 110**

These schedules contain information to help the reader assess the County's most significant local revenue sources.

Debt Capacity ..... **111 – 115**

These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

Demographic and Economic Information **116**

These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.

Operating Information ..... **117 – 121**

These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the County's financial reports for the relevant year.

Note: Unless otherwise noted, the financial information in these schedules does not include the County's discretely presented component units.

LIBERTY COUNTY, GEORGIA

NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS

	2010	2011	2012	2013
Governmental Activities				
Net investment in capital assets	$ 88,704,661	$ 84,246,053	$ 87,093,080	$ 90,137,857
Restricted	13,461,067	25,646,045	18,454,081	20,592,254
Unrestricted	12,763,174	5,932,517	11,883,706	6,165,966
Total Governmental Activities Net Position	$ 114,928,902	$ 115,824,615	$ 117,430,867	$ 116,896,077
Business-Type Activities				
Net investment in capital assets	$ 1,737,174	$ 1,543,797	$ 1,612,794	$ 1,432,559
Restricted	-	-	-	-
Unrestricted	(5,319,611)	(4,846,461)	(4,580,052)	(4,294,478)
Total Business-Type Activities Net Position	$ (3,582,437)	$ (3,302,664)	$ (2,967,258)	$ (2,861,919)
Primary Government				
Net investment in capital assets	$ 90,441,835	$ 85,789,850	$ 88,705,874	$ 91,570,416
Restricted	13,461,067	25,646,045	18,454,081	20,592,254
Unrestricted	7,443,563	1,086,056	7,303,654	1,871,488
Total Primary Government Net Position	$ 111,346,465	$ 112,521,951	$ 114,463,609	$ 114,034,158

NOTES:

Amounts prior to 2014 have not been restated for the effect of GASB 65, which was implemented in FY 2014.

Amounts prior to 2015 have not been restated for the effect of GASB 68, which was implemented in FY 2015.

2014	2015	2016	2017	2018	**2019**
$ 89,048,358	$ 88,387,716	$ 90,303,140	$ 98,561,572	$ 105,943,552	**$ 106,672,129**
18,259,373	18,684,598	11,155,784	8,598,345	8,492,791	**9,697,480**
7,035,115	(4,485,891)	(5,300,451)	(8,927,357)	(20,602,573)	**(26,843,618)**
$ 114,342,846	$ 102,586,423	$ 96,158,473	$ 98,232,560	$ 93,833,770	**$ 89,525,991**
$ 3,322,795	$ 4,869,734	$ 4,946,265	$ 4,736,332	$ 4,536,184	**$ 4,527,057**
-	-	-	-	-	**-**
(4,318,786)	(4,273,100)	(3,443,537)	(2,994,719)	(2,510,423)	**(2,269,759)**
$ (995,991)	$ 596,634	$ 1,502,728	$ 1,741,613	$ 2,025,761	**$ 2,257,298**
$ 92,371,153	$ 93,257,450	$ 95,249,405	$ 103,297,904	$ 110,479,736	**$ 111,199,186**
18,259,373	18,684,598	11,155,784	8,598,345	8,492,791	**9,697,480**
2,716,329	(8,758,991)	(8,743,988)	(11,922,076)	(23,112,996)	**(29,113,377)**
$ 113,346,855	$ 103,183,057	$ 97,661,201	$ 99,974,173	$ 95,859,531	**$ 91,783,289**

LIBERTY COUNTY, GEORGIA

CHANGES IN NET POSITION
LAST TEN FISCAL YEARS

	2010	2011	2012	2013
EXPENSES				
Governmental Activities				
General government	$ 8,347,853	$ 8,947,905	$ 8,095,198	$ 8,728,328
Judicial	5,772,664	5,989,511	6,284,728	7,086,496
Public safety	11,895,580	12,978,450	12,558,519	12,378,186
Public works	6,123,717	4,312,763	7,439,770	4,551,672
Health and welfare	770,039	1,285,612	917,052	843,117
Culture and recreation	2,100,438	2,194,226	2,293,664	2,385,867
Economic development	2,368,117	2,415,009	1,653,443	2,067,204
Interest on long-term debt	1,156,147	1,157,779	1,173,220	1,327,079
Total Governmental Activities	38,534,555	39,281,255	40,415,594	39,367,949
Business-Type Activities				
Solid waste	2,517,015	2,491,091	2,626,844	2,758,571
Water system	-	-	45	10
Other services - revolving loan	-	-	-	-
Total Business-Type Activities	2,517,015	2,491,091	2,626,889	2,758,581
Total Primary Government	$ 41,051,570	$ 41,772,346	$ 43,042,483	$ 42,126,530
PROGRAM REVENUES				
Governmental Activities				
Charges for services				
General government	$ 2,036,854	$ 1,914,424	$ 1,745,743	$ 2,353,145
Judicial	92,815	90,211	87,275	798,424
Public safety	5,274,043	4,882,066	5,102,762	4,795,969
Public works	-	-	-	-
Health and welfare	-	-	70,023	462,878
Culture and recreation	330,607	353,905	328,377	311,472
Intergovernmental programs	-	-	-	-
Operating grants and contributions	3,202,434	3,360,004	6,107,686	2,252,768
Capital grants and contributions	956,560	2,043,978	1,205,209	439,097
Total Governmental Activities	11,893,313	12,644,588	14,647,075	11,413,753
Business-Type Activities				
Charges for services	2,486,923	2,747,007	2,774,589	2,818,756
Operating grants and contributions	28,237	23,483	7,646	-
Capital grants and contributions	-	-	16,876	-
Total Business-Type Activities	2,515,160	2,770,490	2,799,111	2,818,756
Total Primary Government	$ 14,408,473	$ 15,415,078	$ 17,446,186	$ 14,232,509
NET PROGRAM (EXPENSE)/REVENUE				
Governmental Activities	$ (26,641,242)	$ (26,636,667)	$ (25,768,519)	$ (27,954,196)
Business-Type Activities	(1,855)	279,399	172,222	60,175
Total Primary Government Net Expense	$ (26,643,097)	$ (26,357,268)	$ (25,596,297)	$ (27,894,021)

2014	2015	2016	2017	2018	**2019**
$ 10,264,204	$ 9,596,381	$ 8,159,396	$ 8,397,034	$ 8,933,568	$ **13,267,366**
6,973,462	7,801,801	7,593,065	7,903,958	8,120,333	**8,763,792**
12,678,191	13,680,778	13,729,835	16,423,557	14,086,712	**18,224,198**
5,406,223	4,421,260	3,578,237	4,276,047	6,927,927	**4,371,455**
935,656	967,346	976,242	1,671,468	1,028,905	**846,864**
2,874,961	3,016,083	2,561,097	2,542,099	2,859,063	**3,864,292**
1,529,534	1,534,136	2,322,415	1,360,661	1,240,735	**745,737**
1,006,110	1,204,132	1,257,860	764,807	873,948	**734,273**
41,668,341	42,221,917	40,178,147	43,339,631	44,071,191	**50,817,977**
2,932,799	2,871,127	2,840,822	3,404,957	3,316,883	**3,346,607**
-	48,518	110,484	315,526	315,010	**316,052**
-	-	-	-	1,973	**-**
2,932,799	2,919,645	2,951,306	3,720,483	3,633,866	**3,662,659**
$ 44,601,140	$ 45,141,562	$ 43,129,453	$ 47,060,114	$ 47,705,057	$ **54,480,636**
$ 6,189,915	$ 5,967,945	$ 5,695,995	$ 1,282,140	$ 1,887,694	$ **1,897,962**
364,649	370,287	358,925	829,123	898,344	**389,226**
1,628,789	1,657,110	1,588,541	3,841,897	3,626,492	**4,893,045**
-	-	-	-	-	**-**
48,517	52,228	49,508	73,530	77,913	**36,063**
374,960	427,452	436,608	451,202	782,604	**398,574**
-	-	-	150,856	111,413	**113,584**
2,130,560	2,236,166	2,129,962	6,424,930	3,986,507	**4,065,497**
987,987	309,751	599,568	7,327,515	6,700,650	**787,787**
11,725,377	11,020,939	10,859,107	20,381,193	18,071,617	**12,581,738**
3,136,042	2,929,044	3,640,071	3,933,778	3,855,056	**3,888,574**
-	-	-	-	-	**5,304**
955,601	1,908,952	208,592	41,909	81,686	**-**
4,091,643	4,837,996	3,848,663	3,975,687	3,936,742	**3,893,878**
$ 15,817,020	$ 15,858,935	$ 14,707,770	$ 24,356,880	$ 22,008,359	$ **16,475,616**
$ (29,942,964)	$ (31,200,978)	$ (29,319,040)	$ (22,958,438)	$ (25,999,574)	$ **(38,236,239)**
1,158,844	1,918,351	897,357	255,204	302,876	**231,219**
$ (28,784,120)	$ (29,282,627)	$ (28,421,683)	$ (22,703,234)	$ (25,696,698)	$ **(38,005,020)**

LIBERTY COUNTY, GEORGIA

CHANGES IN NET POSITION
LAST TEN FISCAL YEARS

	2010	2011	2012	2013
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION				
Governmental Activities				
Taxes	$ 27,740,401	$ 27,514,494	$ 27,470,662	$ 27,442,607
Unrestricted grants, contributions and	-	-	-	-
Investment earnings	57,480	17,886	34,099	9,652
Gain (Loss) on sale of capital assets	24,298	-	33,058	12,212
Miscellaneous	-	-	-	-
Transfers	162,135	-	(163,048)	(45,065)
Total Governmental Activities	27,984,314	27,532,380	27,374,771	27,419,406
Business-Type Activities				
Business taxes	150,000	-	-	-
Unrestricted grants, contributions, and investment earnings	1,591	374	136	99
Gain (Loss) on sale of capital assets	-	-	-	-
Miscellaneous income (loss)	-	-	-	-
Transfers	(162,135)	-	163,048	45,065
Total Business-Type Activities	(10,544)	374	163,184	45,164
Total Primary Government	$ 27,973,770	$ 27,532,754	$ 27,537,955	$ 27,464,570
CHANGE IN NET POSITION				
Governmental Activities	$ 1,343,072	$ 895,713	$ 1,606,252	$ (534,790)
Business-Type Activities	(12,399)	279,773	335,406	105,339
Total Primary Government	$ 1,330,673	$ 1,175,486	$ 1,941,658	$ (429,451)

NOTES:

The County implemented GASB 54 in fiscal year 2011

2014	2015	2016	2017	2018	**2019**
$ 28,136,429	$ 28,003,334	$ 22,846,605	$ 24,725,407	$ 30,414,937	$ **33,901,104**
-					
16,899	11,416	10,383	16,591	27,470	**5,214**
-	139,000	34,102	75,670	-	**22,142**
-	-	-	214,857	73,878	**-**
(705,273)	17,740	-	-	-	**-**
27,448,055	28,171,490	22,891,090	25,032,525	30,516,285	**33,928,460**
-	-	-	-	-	**-**
253	1,299	8,737	5,424	3,203	**318**
-	(19,912)	-	(21,743)	(21,931)	**-**
1,558	1,000	-	-	-	-
705,273	(17,740)	-	-	-	**-**
707,084	(35,353)	8,737	(16,319)	(18,728)	**318**
$ 28,155,139	$ 28,136,137	$ 22,899,827	$ 25,016,206	$ 30,497,557	$ **33,928,778**
$ (2,494,909)	$ (3,029,488)	$ (6,427,950)	$ 2,074,087	$ 4,516,711	$ **(4,307,779)**
1,865,928	1,882,998	906,094	238,885	284,148	**231,537**
$ (628,981)	$ (1,146,490)	$ (5,521,856)	$ 2,312,972	$ 4,800,859	$ **(4,076,242)**

LIBERTY COUNTY, GEORGIA

FUND BALANCES - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	2010	2011	2012	2013
General Fund				
Reserved	$ 4,531,285	$ -	$ -	$ -
Unreserved	9,426,345	-	-	-
Nonspendable	-	4,338,274	4,358,825	4,198,408
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	9,346,364	12,637,077	12,926,843
Total General Fund	13,957,630	13,684,638	16,995,902	17,125,251
All Other Governmental Funds				
Reserved	-	-	-	-
Unreserved, reported in				
Special revenue funds	1,631,618	-	-	-
Capital projects funds	28,480,582	-	-	-
Nonspendable, reported in:				
Special revenue funds	-	9,147	-	-
Restricted, reported in:				
Special revenue funds	-	5,935,991	1,409,294	1,742,119
Capital projects funds	-	19,710,054	17,044,787	15,217,788
Committed, reported in:				
Special revenue funds	-	19,136	17,969	19,272
Assigned, reported in:				
Special revenue funds	-	196,329	181,033	159,382
Capital projects funds	-	500,001	467,818	-
Unassigned, reported in:				
Special revenue funds	-	(242,149)	(345,209)	(302,717)
Capital projects funds	-	(281,242)	(262,550)	(571,326)
Total all other governmental funds	30,112,200	25,847,267	18,513,142	16,264,518
Total all governmental funds	$ 44,069,830	$ 39,531,905	$ 35,509,044	$ 33,389,769

Note: GASB 54 was implemented during fiscal year 2011.

2014	2015	2016	2017	2018	**2019**
$ -	$ -	$ -	$ -	$ -	**$ -**
-	-	-	-	-	**-**
4,256,514	3,445,848	2,784,057	2,419,420	1,861,167	**2,019,872**
-	-	-	-	-	**-**
-	-	-	-	-	**-**
-	-	-	-	3,139,430	**-**
12,053,430	13,791,413	14,257,713	13,991,483	12,367,887	**13,528,504**
16,309,944	17,237,261	17,041,770	16,410,903	17,368,484	**15,548,376**
-	-	-	-	-	**-**
-	-	-	-	-	**-**
-	-	-	-	-	**-**
-	13,464	-	-	-	**-**
1,851,500	1,724,222	1,929,902	2,116,782	1,630,651	**1,501,730**
16,407,873	16,960,376	9,225,882	6,481,563	6,862,140	**7,793,800**
20,587	20,326	21,121	21,995	203,978	**238,802**
217,651	125,285	1,743,073	387,633	159,843	**110,736**
-	-	35,151	52,313	-	**52,412**
(250,005)	(456,566)	(424,288)	(572,817)	(313,827)	**(326,950)**
(172,998)	(392,084)	-	-	(460,366)	**(467,252)**
18,074,608	17,995,023	12,530,841	8,487,469	8,082,419	**8,903,278**
$ 34,384,552	$ 35,232,284	$ 29,572,611	$ 24,898,372	$ 25,450,903	**$ 24,451,654**

LIBERTY COUNTY, GEORGIA

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	2010	2011	2012	2013
REVENUES				
Taxes	$ 27,414,213	$ 27,805,097	$ 27,690,197	$ 27,205,854
Licenses and permits	103,555	178,309	120,297	144,641
Intergovernmental	3,736,209	5,257,824	7,260,881	2,650,422
Charges for services	4,554,839	4,204,153	4,248,088	4,337,098
Fines	2,458,190	2,281,178	2,307,792	2,805,367
Investment earnings	456,488	140,327	55,862	21,401
Miscellaneous	641,512	600,683	679,754	1,464,476
Total Revenues	39,365,006	40,467,571	42,362,871	38,629,259
EXPENDITURES				
General government	5,273,355	5,729,380	5,738,274	6,065,051
Judicial	5,735,116	5,944,242	6,234,481	6,006,579
Public safety	10,809,864	11,359,082	10,798,915	11,611,923
Public works	1,720,956	1,792,249	1,811,849	1,889,032
Health and welfare	730,033	1,244,055	5,005,870	665,248
Culture and recreation	1,784,400	1,889,283	1,849,490	1,840,824
Economic development	1,713,037	1,811,123	1,062,399	982,378
Intergovernmental payments	-	-	2,349,058	1,073,502
Capital outlay	18,618,016	16,488,150	9,175,769	7,983,169
Debt service:				
Principal	2,874,510	2,395,457	1,289,574	1,426,262
Interest and fees	1,137,973	1,128,445	1,103,111	1,216,778
Total Expenditures	50,397,260	49,781,466	46,418,790	40,760,746
Excess (deficiency of revenues over (under) expenditures	(11,032,254)	(9,313,895)	(4,055,919)	(2,131,487)
OTHER FINANCING SOURCES (USES)				
Debt Issuance	1,086,228	4,772,039	-	-
Transfers in	1,972,001	2,460,892	2,690,766	1,571,533
Transfers out	(1,809,866)	(2,460,892)	(2,690,766)	(1,571,533)
Sale of Capital Assets/insurance recoveries	25,525	3,931	33,058	12,212
Payment to refunded bond escrow account	-	-	-	-
Total Other Financing Sources (Uses)	1,273,888	4,775,970	33,058	12,212
Net Change in Fund Balances	$ (9,758,366)	$ (4,537,925)	$ (4,022,861)	$ (2,119,275)
Debt Service as a Percentage of Noncapital Expenditures	14.5%	9.8%	6.7%	7.7%

2014	2015	2016	2017	2018	**2019**
$ 28,079,736	$ 28,412,946	$ 22,707,804	$ 23,591,676	$ 32,310,516	**$ 34,009,737**
147,344	166,361	200,079	234,304	219,312	**204,609**
3,118,547	2,545,917	2,729,530	13,752,445	7,397,464	**3,492,109**
4,052,699	3,938,618	3,849,822	4,003,694	4,476,716	**5,126,605**
3,130,003	3,081,455	2,822,044	2,272,376	2,313,192	**2,430,484**
16,899	11,416	10,383	16,591	41,104	**81,589**
1,276,784	1,288,588	1,257,632	333,231	449,017	**1,251,556**
39,822,012	39,445,301	33,577,294	44,204,317	47,207,321	**46,596,689**
6,139,309	6,606,175	6,276,740	6,972,182	6,974,672	**10,760,691**
6,155,682	6,698,527	6,465,332	6,713,750	7,236,611	**7,366,682**
11,762,911	12,059,739	12,034,970	14,358,319	12,853,235	**12,992,817**
1,952,238	1,869,143	1,831,489	2,038,436	2,224,249	**2,395,185**
747,786	729,805	737,980	959,195	818,434	**658,663**
2,070,141	2,189,231	2,285,342	2,161,263	2,663,049	**2,899,026**
833,976	805,227	1,777,524	783,240	800,723	**745,737**
914,929	1,742,259	294,070	268,722	2,334,002	**279,360**
6,192,232	3,804,586	8,283,086	14,521,647	7,647,929	**7,277,407**
1,613,723	1,061,629	5,586,999	622,544	2,552,771	**1,480,149**
1,062,548	1,248,038	1,147,856	881,803	701,642	**762,363**
39,445,475	38,814,359	46,721,388	50,281,101	46,807,317	**47,618,080**
376,537	630,942	(13,144,094)	(6,076,784)	400,004	**(1,021,391)**
-	-	7,450,319	17,853,165	-	**-**
2,517,878	2,317,370	2,429,926	2,585,827	2,282,756	**2,385,299**
(2,517,878)	(2,259,630)	(2,429,926)	(2,585,827)	(2,282,756)	**(2,385,299)**
-	159,050	34,102	123,855	-	**22,142**
-	-	-	(16,574,475)	-	**-**
-	216,790	7,484,421	1,402,545	-	**22,142**
$ 376,537	$ 847,732	$ (5,659,673)	$ (4,674,239)	$ 400,004	**$ (999,249)**
7.3%	6.5%	17.8%	4.2%	8.3%	**5.3%**

LIBERTY COUNTY, GEORGIA

ASSESSED AND ACTUAL VALUE OF TAXABLE PROPERTY
(In Thousands)
LAST TEN FISCAL YEARS

Tax Digest Year	Real Property			Motor Vehicle	Motor Homes
	Residential	Utility Industrial and Commercial	Agricultural		
2009	$ 798,319	$ 316,708	$ 51,694	$ 91,944	$ 15,314
2010	800,341	376,430	61,155	84,359	13,632
2011	762,729	483,986	54,034	93,513	11,562
2012	763,719	417,598	36,870	94,477	9,885
2013	777,344	430,321	33,228	98,018	9,885
2014	779,189	489,345	48,665	80,529	8,405
2015	745,956	541,347	51,696	58,332	7,999
2016	763,516	573,684	53,727	44,888	9,329
2017	782,492	592,513	54,200	29,502	8,334
2018	803,076	619,114	54,170	25,270	8,566

SOURCE:
Georgia Department of Revenue Property Tax Division Consolidation Summary

NOTES:
The County assesses property at 40 percent of actual value. Actual taxable value is calculated by dividing assessed value by 40 percent. Tax rates are per $1,000 of assessed value.

[(a)] Includes timber at 100%

Other Personal Property [a]	Less: Exempt Real Property	Total Taxable Assessed Value	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value	Total Direct Tax Rate
$ 165,519	$ 135,859	$ 1,303,639	$ 3,259,098	40.00 %	11.980
185,194	198,231	1,322,880	3,307,200	40.00	11.980
194,688	255,123	1,345,389	3,363,473	40.00	11.980
39,549	183,675	1,178,423	2,946,058	40.00	12.580
62,786	262,221	1,149,361	2,873,403	40.00	12.580
16,704	279,576	1,143,261	2,858,153	40.00	13.840
3,808	309,352	1,099,786	2,749,465	40.00	13.840
4,890	282,454	1,167,580	2,918,950	40.00	13.450
7,443	278,662	1,195,822	2,989,555	40.00	14.750
7,384	294,114	1,223,466	3,058,665	40.00	14.702

LIBERTY COUNTY, GEORGIA

PROPERTY TAX RATES
LAST TEN TAX DIGEST YEARS

Tax Digest Year	Liberty County General Fund (Maintenance and Operations)	Overlapping [a]				Total Millage Rate
		Board of Education	Hospital Authority	Industrial Authority	State of Georgia	
2009	11.980	15.600	3.100	2.000	0.250	32.930
2010	11.980	15.500	3.100	2.000	0.250	32.830
2011	12.580	16.000	3.250	2.000	0.250	34.080
2012	12.580	16.000	3.250	2.000	0.250	34.080
2013	12.580	15.880	3.250	2.000	0.150	33.860
2014	13.840	15.650	3.250	2.000	0.100	34.840
2015	13.840	15.880	3.250	2.000	0.050	35.020
2016	13.450	15.789	3.230	2.000	-	34.469
2017	14.750	15.666	3.850	2.000	-	36.266
2018	14.702	16.500	3.843	2.000	-	37.045

[a] Overlapping rates are those of the local governments that apply to property owners within Liberty County, Georgia.

Source: Office of the Liberty County Tax Commissioner

LIBERTY COUNTY, GEORGIA

PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND TEN YEARS AGO

	2019			2009		
Taxpayer	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Chemtall, Inc	$ 76,072,230	1	6.08 %	$ 47,237,556	1	3.63 %
Georgia Power Company	37,941,601	2	3.03	12,670,580	5	0.97
Interstate Paper LLC	14,942,533	3	1.20	16,586,233	3	1.28
Coastal EMC	11,048,506	4	0.88	8,574,876	10	0.66
Tattersall Village LLC	7,411,625	5	0.59	-		-
ICGSA	9,350,333	6	0.75	-		-
Magnolia Enterprises	9,330,058	7	0.75	-		-
TEG Independence Place Dr	5,797,201	8	0.46	-		-
Georgia Transmission Corp	7,158,589	9	0.57	-		-
BIO Flocryl	17,498,115	10	1.40	-		-
Hugo Boss Distribution	-		-	22,739,847	2	1.75
HYSIL Manufacturing, Inc.	-		-	14,822,876	4	1.14
Target	-		-	11,870,440	6	0.91
Hampton Island, LLC	-		-	9,792,426	7	0.75
NFC Manufacturing	-		-	9,416,846	8	0.72
Laurel View Properties LLC	-		-	8,865,149	9	0.68
Total	$ 196,550,791		15.72 %	$ 162,576,829		12.51 %

Source: Office of the Liberty County Tax Commissioner

Note: The above is based on the tax digest year. Information for 2010 was not readily available

LIBERTY COUNTY, GEORGIA

PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Tax Digest Year	Taxes Levied (Original Levy)	Errors Releases and Adjustments	Total Adjusted Levy
2009	$ 12,295,875	$ (42,072)	$ 12,253,803
2010	12,303,632	(296,295)	12,007,337
2011	12,302,845	(34,877)	12,267,968
2012	12,433,772	(74,994)	12,358,778
2013	13,089,427	(363,572)	12,725,855
2014	14,846,710	(197,925)	14,648,785
2015	14,641,662	(40,062)	14,601,600
2016	15,467,525	(1,262,031)	14,205,494
2017	14,483,587	(58,731)	14,424,856
2018	14,693,103	(16,372)	14,676,731

Source: Office of the Liberty County Tax Commissioner

Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
Amount	Percentage of Adjusted Levy		Amount	Percentage of Adjusted Levy
$ 11,076,008	90.39 %	$ 1,127,017	$ 12,203,025	99.59 %
11,124,026	92.64	845,196	11,969,222	99.68
11,371,974	92.70	860,548	12,232,522	99.71
11,770,084	95.24	549,704	12,319,788	99.68
12,017,348	94.43	618,724	12,636,072	99.29
13,898,296	94.88	617,537	14,515,833	99.09
13,980,170	95.74	376,113	14,356,283	98.32
13,423,560	94.50	622,917	14,046,477	98.88
13,920,825	96.51	461,235	14,382,060	99.70
14,233,984	96.98	-	14,233,984	96.98

LIBERTY COUNTY, GEORGIA

RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Fiscal Year	Governmental Activities		
	Revenue Bonds	Capital Leases	Notes Payable
2010	$ 25,950,000	$ 606,758	$ 1,311,169
2011	29,665,020	427,469	719,211
2012	28,702,681	345,318	487,081
2013	27,600,404	483,832	247,404
2014	26,464,830	261,572	-
2015	25,499,485	173,214	-
2016	27,817,218	292,145	-
2017	27,875,013	1,209,971	-
2018	26,369,091	163,122	-
2019	24,888,942	148,089	-

NOTES:

Details regarding Liberty County's outstanding debt can be found in the notes to the financial statements.

See the Schedule of Demographic and Economic Statistics for personal income and population data.
These ratios are calculated using personal income and population for the prior calendar year.

** Information not yet available from BEA.

Business-Type Activities				
Revenue Bonds	Capital Leases	Total Primary Government	Percentage of Personal Income	Per Capita
$ -	$ -	$ 27,867,927	1.63%	$ 448
-	84,814	30,896,514	1.62%	487
-	74,353	29,609,433	1.50%	452
-	377,435	28,709,075	1.50%	448
1,040,000	295,315	28,061,717	1.40%	430
1,040,000	314,789	27,027,488	1.27%	414
1,031,741	421,686	29,562,790	1.41%	473
1,014,925	353,149	30,453,058	1.45%	487
997,678	247,964	27,777,855	1.31%	438
979,995	231,663	26,248,689	**	**

LIBERTY COUNTY, GEORGIA

RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

Fiscal Year	General Obligation Sales Tax Bonds	Revenue Bonds	Total	Percentage of Actual Taxable Value of Property	Per Capita
2010	$ -	$ 25,950,000	$ 25,950,000	0.80 %	$ 417
2011	-	29,665,020	29,665,020	0.90	468
2012	-	28,702,681	28,702,681	0.85	439
2013	-	27,600,404	27,600,404	0.94	430
2014	-	26,464,830	26,464,830	0.92	406
2015	-	25,499,485	25,499,485	0.72	390
2016	-	27,817,218	27,817,218	0.79	445
2017	-	27,875,013	27,875,013	0.77	446
2018	-	26,369,091	26,369,091	0.72	415
2019	-	24,888,942	24,888,942	0.67	404

NOTES:

Details regarding Liberty County's outstanding debt can be found in the notes to the financial statements.

See the Schedule of Demographic and Economic Statistics for population data.

See the Schedule of Assessed Value and Estimated Actual Value of Taxable Property for property value data.


LIBERTY · COUNTY · GEORGIA
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LIBERTY COUNTY, GEORGIA

LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS
(In Thousands)

	Fiscal Year			
	2010	2011	2012	2013
LEGAL DEBT MARGIN CALCULATION				
Assessed value	$ 1,303,639,000	$ 1,322,880,000	$ 1,345,389,000	$ 1,178,423,000
Add back: exempt property	135,859,000	198,231,000	255,123,000	183,675,000
Total assessed value	$ 1,439,498,000	$ 1,521,111,000	$ 1,600,512,000	$ 1,362,098,000
Debt limit (10% of total assessed value)	143,949,800	152,111,100	160,051,200	136,209,800
Debt applicable to limit				
Contractual obligations debt	25,950,000	29,665,020	28,702,681	27,600,404
Legal Debt Margin	117,999,800	122,446,080	131,348,519	108,609,396
Total net debt applicable to the limit as a percentage of debt limit	1.99%	2.24%	2.13%	2.34%

NOTES:

Under State of Georgia law, Liberty County's outstanding general obligation debt should not exceed 10 percent of total assessed property value.

The legal debt margin is the difference between the debt limit and the County's net general obligation debt outstanding applicable to the limit, and represents the County's legal borrowing authority.

2014	2015	2016	2017	2018	**2019**
$ 1,149,361,000	$ 1,143,261,000	$ 1,099,786,000	$ 1,167,580,000	$ 1,195,822,000	**$ 1,223,466,000**
262,221,000	279,576,000	309,352,000	282,454,000	278,662,000	**294,114**
$ 1,411,582,000	$ 1,422,837,000	$ 1,409,138,000	$ 1,450,034,000	$ 1,474,484,000	**$ 1,223,760,114**
141,158,200	142,283,700	140,913,800	145,003,400	147,448,400	**122,376,011**
26,464,830	25,499,485	27,817,218	27,875,013	26,369,091	**24,888,942**
114,693,370	116,784,215	113,096,582	117,128,387	121,079,309	**97,487,069**
2.30%	2.23%	2.53%	2.39%	2.21%	**2.03%**

LIBERTY COUNTY, GEORGIA

DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

Fiscal Year	Population [a]	Personal Income [b] (millions)	Per Capita Personal Income	Median Age [a]	Unemployment Rate [c]	School Enrollment [d]	
						Private	Public
2010	62,186	1,709	18,530	27.0	8.50 %	506	10,537
2011	63,453	1,906	27,020	27.0	9.20	400	10,511
2012	65,451	1,968	27,334	27.0	9.60	398	10,179
2013	64,135	1,909	28,104	27.0	9.80	450	10,176
2014	65,198	2,006	24,923	27.0	7.90	282	9,995
2015	62,467	2,092	18,476	27.0	7.10	280	9,698
2016	65,600	2,106	21,059	27.0	5.90	313	9,874
2017	64,510	2,174	21,739	26.0	4.00	323	10,014
2018	63,482	2,125	23,035	27.0	2.00	310	10,079
2019	61,497	**	**	27.0	3.80	309	10,045

SOURCES:

[a] U.S. Bureau of the Census

[b] Bureau of Economic Analysis (BEA): Regional Economic Accounts

[c] Georgia Department of Labor

[d] Liberty County Board of Education

****** Information not yet available from BEA.

LIBERTY COUNTY, GEORGIA

PRINCIPAL EMPLOYERS
CURRENT YEAR AND TEN YEARS AGO

	2019			2009		
Employer (1)	**Number of Employees [a]**	**Rank**	**Percentage of Total County Employment [b]**	Number of Employees [a]	Rank	Percentage of Total County Employment [b]
Fort Stewart Civilian Employees	**3,662**	**1**	**16.23 %**	2,429	1	10.28 %
SNF, Chemtall Inc.	**1,525**	**2**	**6.76**	1,000	3	4.23
Liberty County Board of Education	**1,482**	**3**	**6.57**	1,830	2	7.74
Liberty Regional Medical Center	**621**	**4**	**2.75**	525	5	2.22
Target Regional Distribution Center	**600**	**5**	**2.66**	500	6	2.12
Wal-Mart Super Center	**517**	**6**	**2.29**	605	4	2.56
Liberty County Board of Commissioners	**427**	**7**	**1.89**	335	7	1.42
Firth Rixson Forgings, LLC	**405**	**8**	**1.79**			
Interstate Paper Corporation	**249**	**9**	**1.10**	229	8	0.97
City of Hinesville	**201**	**10**	**0.89**	215	9	0.91
Totals	**9,689**		**42.94**	7,668		32.45

SOURCES:

[a] Middle Georgia Regional Development Center.

[b] Georgia Department of Labor.

Note: Information for 2010 was not readily available.

LIBERTY COUNTY, GEORGIA

FULL-TIME EQUIVALENT COUNTY EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS

Function	2010	2011	2012	2013	2014	2015	2016	2017	2018	**2019**
General Government										
Governing Body	7	7	7	7	7	7	7	7	7	**7**
County Administrator	5	5	5	5	5	5	5	5	5	**5**
Elections	4	4	5	5	5	5	5	5	5	**6**
Financial Administration	7	7	7	7	7	5	5	5	6	**6**
Data Processing	4	4	4	4	4	5	5	5	5	**5**
Tax Commissioner	13	13	14	14	14	15	15	15	15	**15**
Tax Assessor	18	18	19	19	19	18	18	18	18	**20**
Government Buildings	11	11	14	14	14	14	14	14	14	**13**
Records Service Center	3	3	3	3	3	3	3	3	3	**3**
Financial Administration - SPLOST	-	-	-	-	-	-	-	-	-	**-**
Judicial										
Clerk of Superior Court	17	17	18	18	18	18	18	18	18	**22**
District Attorneys Office	9	9	10	10	10	10	10	11	11	**14**
State Court	2	2	3	3	3	3	3	3	3	**4**
State Court Judge	2	2	2	2	2	2	2	2	2	**3**
Magistrate Court	7	7	9	9	9	9	9	9	9	**8**
Probate Court	5	6	6	6	6	7	8	8	8	**8**
Victim Assistance - State Court	1	1	1	1	1	1	1	1	1	**1**
Victim Assistance - District Attorney	3	3	3	3	3	3	3	3	3	**3**
Child Support Recovery Unit	29	29	28	28	28	28	28	28	28	**26**
Drug Court	-	-	-	-	-	-	-	-	-	**3**
DUI Court	-	-	-	-	-	-	-	-	-	**1**
Veteran's Treatment Court	-	-	-	-	-	-	-	-	-	**1**
Family Treatment Court	-	-	-	-	-	-	-	-	-	**1**
Juvenile Jdge	-	-	-	-	-	-	-	-	-	**4**
Public Safety										
Sheriff	38	39	52	55	56	56	56	56	57	**57**
Vice Control	11	11	10	10	10	12	12	12	12	**12**
Jail	62	62	61	61	61	60	60	60	60	**60**
Traffic Control	6	6	6	7	7	-	-	-	-	**-**
School Resource Officer	1	1	1	1	1	1	1	1	1	**1**
DARE	-	-	-	-	-	-	-	-	-	**-**
Walthourville Law Enforcement	-	-	-	-	-	-	-	-	-	**-**
Flemington Law Enforcement	1	1	1	1	1	1	1	1	1	**1**
Coroner	2	2	2	2	1	1	1	1	1	**1**
Animal Control	5	5	6	6	6	6	6	6	6	**6**
Emergency Management Agency	3	3	3	3	3	3	3	4	4	**4**
E911	25	25	28	28	28	28	28	28	28	**28**
MACE	5	5	5	4	4	7	8	8	9	**9**
Public Works										
Roads and Walkways	19	19	18	18	18	17	17	17	17	**19**
Drainage Team	5	5	5	5	5	4	4	4	4	**4**
Culture and Recreation										
Recreation	32	32	23	23	23	23	23	23	23	**23**
East end center	-	-	-	-	-	3	3	3	3	**4**

LIBERTY COUNTY, GEORGIA

FULL-TIME EQUIVALENT COUNTY EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS

Function	2010	2011	2012	2013	2014	2015	2016	2017	2018	**2019**
Health and Welfare										
Mosquito Control	5	5	2	2	2	2	2	2	2	**2**
Summer Food Service	17	17	17	17	17	17	17	17	17	**17**
Intergovernmental programs										
Agricultural Resources	4	4	4	4	4	4	4	4	3	**1**
Urban Development and Housing	1	1	-	-	-	-	-	-	-	**-**
Planning and Zoning	6	6	6	6	6	5	4	4	4	**4**
Solid Waste										
Solid Waste Collection	11	11	10	10	10	12	12	12	10	**12**
Solid Waste Disposal	5	5	4	4	4	4	4	4	5	**4**
Recycling	2	2	2	2	2	3	3	3	3	**3**
Clean and Beautiful	1	1	1	1	1	1	1	1	1	**1**
Total	414	416	425	428	428	428	429	431	432	**452**

SOURCE: County payroll records

LIBERTY COUNTY, GEORGIA

OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS

Function	2010	2011	2012	2013	2014	2015	2016	2017	2018	**2019**
General government										
Tax bills generated	26,699	26,883	32,316	32,316	25,458	25,703	25,783	25,545	25,799	**N/A**
Building permits issued	375	350	344	336	411	396	497	582	456	**461**
Judicial										
Probate Court										
Marriage licenses	978	1,115	1,216	926	976	907	966	951	940	**976**
Pistol permits	585	720	646	919	927	986	1,200	1,179	1,102	**1,138**
Child Support Enforcement Unit										
Average number of active support orders	6,674	6,500	6,813	6,900	7,060	7,451	7,214	7,305	6,958	**6,958**
Percentage collected	64.9%	64.9%	64.8%	65.5%	64.8%	64.6%	65%	63.4%	64.7%	**66.8%**
Public safety										
Sheriff										
Number of papers served	8,760	6,301	6,712	6,229	5,850	5,746	5,746	5,875	6,166	**6,564**
Fire										
Emergency responses	3,869	4,167	4,373	1,828	3,465	3,442	3,528	3,598	3,749	**N/A**
Culture and recreation										
Parks										
Number of parks	13	13	13	13	13	13	13	14	15	**15**
Acreage developed	165	165	165	165	165	165	165	173	175	**175**
Acreage undeveloped	89	89	89	89	89	89	89	81	89	**89**
Miles of trails	4	4	4	4	4	4	4	4	4	**4**
Solid waste										
Refuse collected (tons per day)	151	141	144	176	120	173	173	230	217	**217**
Recycle Collected (tons per day)	N/A	N/A	N/A	N/A	1.44	2.05	2.05	2.18	2.47	**1.74**

SOURCES:

Liberty County Department Heads

County departments.

NOTES:

N/A - Information not available.

LIBERTY COUNTY, GEORGIA

CAPITAL ASSET STATISTICS BY FUNCTION
LAST TEN FISCAL YEARS

Function	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Judicial										
Courthouse	1	1	2	2	2	2	2	2	2	2
Public Safety										
Sheriff										
Stations	3	3	1	1	1	2	2	3	3	3
Patrol Units and Vehicles	56	56	60	70	28	28	28	27	27	30
Jail	1	1	1	1	1	1	1	1	1	1
Public Works										
Solid Waste										
Collection trucks	9	9	8	9	9	8	8	9	9	11
Highways and Streets										
Street lights	5	5	5	5	5	5	5	5	5	5
Culture and Recreation (1)										
Number of county parks	13	13	13	13	13	13	13	14	15	15
County parks acreage	254	254	254	254	254	254	254	254	262	262
Baseball / softball fields	12	12	12	12	12	12	12	12	12	12
Football / soccer fields	4	4	4	4	4	4	4	4	4	4
Swimming pools	1	1	1	1	2	2	2	2	2	2
Tennis Courts	-	-	-	1	1	1	1	1	1	1
Community Centers	2	2	2	2	2	2	2	3	3	3
Skate parks	-	-	-	1	1	1	1	1	1	1

NOTES:
Information has been presented beginning with the year of implementation of GASB Statement 34, June 30, 2003.

SOURCES:
Liberty County Departmental Records



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COMPLIANCE SECTION



MAULDIN & JENKINS
CPAs & ADVISORS

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Commissioners
of Liberty County, Georgia
Hinesville, Georgia

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Liberty County, Georgia (the "County"), as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the County's basic financial statements and have issued our report thereon dated December 27, 2019.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify certain deficiencies in internal control as items 2019-001 and 2019-002 described in the accompanying schedule of findings and questioned costs that we consider to be significant deficiencies.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matter that is required to be reported under *Government Auditing Standards* and is described in the accompanying schedule of findings and questioned costs as item 2019-003.

County's Responses to Findings

Liberty County, Georgia's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. Liberty County, Georgia's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Mauldin & Jenkins, LLC

Savannah, Georgia
December 27, 2019

MAULDIN & JENKINS
CPAs & ADVISORS

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Commissioners
of Liberty County, Georgia
Hinesville, Georgia

Report on Compliance for Each Major Federal Program

We have audited Liberty County, Georgia's (the "County") compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended June 30, 2019. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of the County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and the audit requirements of Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the County's compliance.

Opinion on The Major Federal Program

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material the major federal program for the year ended June 30, 2019.

Report on Internal Control Over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Mauldin & Jenkins, LLC

Savannah, Georgia
December 27, 2019

LIBERTY COUNTY, GEORGIA

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

NOTE 1. SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The Schedule of Expenditures of Federal Awards is prepared using the modified accrual basis of accounting.

Measurement Focus

The determination of when an award is expended is based on when the activity related to the award occurred.

Program Type Determination

Type A programs are defined as federal programs with federal expenditures exceeding the larger of $750,000 or three percent of total federal expenditures. The threshold of $750,000 was used in distinguishing between Type A and Type B programs.

Method of Major Program Selection

The risk based approach was used in the selection of federal programs to be tested as major programs. The County did not qualify as a low-risk auditee for the fiscal year ended June 30, 2019.

De-Minimis Indirect Cost Rate

The County did not elect to use the de-minimis cost rate for the fiscal year June 30, 2019.

LIBERTY COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2019

Federal Grantor/Pass-through Grantor/Program Title	CFDA Number	Identification Number	Federal Expenditures
U.S. Department of Agriculture			
Pass-Through Georgia Department of Early Care and Learning			
Summer Food Service Program for Children	10.559	S18-8047	$ 47,752
Total U.S. Department of Agriculture			47,752
U.S. Department of Transportation			
Pass-Through Georgia Department of Transportation			
Airport Improvement Program	20.106	27(071) 14786	60,306
Total U.S. Department of Transportation			60,306
U.S. Department of Health and Human Services			
Pass-Through Georgia Department of Human Services			
Child Support Enforcement - Title IV D	93.563	42700-401-0000059291	1,132,161
Total U.S. Department of Health and Human Services			1,132,161
U.S. Department of Homeland Security			
Pass-Through Georgia Emergency Management Agency			
Emergency Management Performance Grant	97.042	OEM17-091S01	22,551
Disaster Grants - Public Assistance	97.036	N/A	80,707
Total U.S. Department of Homeland Security			103,258
Total Expenditures of Federal Awards			$ 1,343,477

LIBERTY COUNTY, GEORGIA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2019

SECTION I
SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of auditor's report issued	Unmodified
Internal control over financial reporting:	
Material weaknesses identified?	___ yes __X__ no
Significant deficiencies identified not considered to be material weaknesses?	__X__ yes ___ none reported
Noncompliance material to financial statements noted?	__X__ yes ___ no

Federal Awards

Internal Control over major programs:	
Material weaknesses identified?	___ yes __X__ no
Significant deficiencies identified not considered to be material weaknesses?	___ yes __X__ none reported
Type of auditor's report issued on compliance for major programs	Unmodified
Any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance?	___ yes __X__ no
Identification of major program:	

CFDA Number	Name of Federal Program or Cluster
93.563	Child Support Enforcement – Title IV D

Dollar threshold used to distinguish between Type A and Type B programs:	$750,000
Auditee qualified as low-risk auditee?	___ yes __X__ no

LIBERTY COUNTY, GEORGIA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

SECTION II
FINANCIAL STATEMENT FINDINGS AND RESPONSES

2019 – 001. Segregation of Duties

Criteria: Duties should be segregated between employees so that the responsibility for authorizing transactions, recording transactions and maintaining custody of assets are assigned to different personnel.

Condition: Liberty County, Georgia, including offices of the elected officials, is a small local government and has a limited amount of resources and employees. Therefore, the County does not have an adequate number of employees to provide for proper segregation of duties. This condition is worsened during high employee turnover.

Cause of Condition: Since the County is a small local government, it is not financially feasible for the County to hire additional employees to provide for an adequate segregation of duties.

Effect of Condition: The County's internal control structure does not contain adequate safeguarding controls provided by segregation of duties that would provide for the prevention or timely detection of unauthorized transactions and unauthorized access to assets that could result in losses that are material to the financial statements.

Recommendation: Duties for authorizing transactions, recording transactions, and maintaining custody of assets should be segregated whenever possible.

View of Responsible Officials: Management concurs with the finding and is continually working to improve controls whenever economically feasible to mitigate the risks associated with this condition.

2019 – 002. Department Expenditures in Excess of Approved Budgets

Criteria: Annual budgets are approved by the governing board of the County. Departments are required to remain in those spending limits or request amendment to the budget.

Condition: We noted that several departments exceeded the annual approved budgets.

Cause of Condition: Certain transactions were not posted to the County's general ledger until after year end. Also, there are other circumstances that caused the overages.

Effect of Condition: Violation of the approved County budget.

Recommendation: Reviews of monthly budget to actual reports and detailed transactions charged by management and each department should be performed.

View of Responsible Officials: Management concurs. This occurs in the offices of outside agencies.

LIBERTY COUNTY, GEORGIA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

SECTION II
FINANCIAL STATEMENT FINDINGS AND RESPONSES

2019 – 003. Special Revenue Funds Without Budgets

Criteria: State law requires the governing body to approve annual budgets for the general fund, special revenue funds and debt service funds.

Condition: We noted four special revenue funds did not have approved annual budgets.

Cause of Condition: See finding at 2019-002. These funds are maintained by outside agencies.

Effect of Condition: Violation of state requirements.

Recommendation: Approve an annual budget for all special revenue funds.

View of Responsible Officials: Management concurs. This occurs in the offices of outside agencies.

SECTION III
FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS

None reported.

LIBERTY COUNTY, GEORGIA

SCHEDULE OF PRIOR YEAR FINDINGS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

2018 – 001. Bank Statement Reconciliations

Criteria: All bank accounts should be reconciled monthly and the reconciliation should be reviewed by someone independent of the reconciliation process.

Condition: During the audit, we noted that a bank reconciliation used primarily for the County's payroll did not reconcile to the general ledger.

Auditee Response/Status: Resolved.

2018 – 002. Posting of Payroll

Criteria: Policies, procedures, and monitoring controls should be in place to provide for the recording of all payroll transactions.

Condition: A payroll was not posted to the County's general ledger from the payroll subsystem.

Auditee Response/Status: Resolved.

2018 – 003. Recording of Special Revenue Fund Activity

Criteria: Policies, procedures, and monitoring controls should be in place to provide for the recording of all transactions in each special revenue fund.

Condition: Certain transactions within the County's Special Revenue Funds were not captured and recorded by the County.

Auditee Response/Status: Resolved.

2018 – 004. Capital Assets

Criteria: Policies, procedures, and monitoring controls should be in place to provide for the proper recording of capital asset transactions.

Condition: The County had not recorded infrastructure assets accepted by the County.

Auditee Response/Status: Resolved.

2018 – 005. Segregation of Duties

Criteria: Duties should be segregated between employees so that the responsibility for authorizing transactions, recording transactions and maintaining custody of assets are assigned to different personnel.

LIBERTY COUNTY, GEORGIA

SCHEDULE OF PRIOR YEAR FINDINGS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

2018 – 005. Segregation of Duties (Continued)

Condition: Liberty County, Georgia, is a small local government and has a limited amount of resources and employees. Therefore, the County does not have an adequate number of employees to provide for proper segregation of duties. This condition is worsened during high employee turnover.

Auditee Response/Status: Unresolved – See current year audit finding 2019-001.

2018 – 006. Department Expenditures in Excess of Approved Budgets

Criteria: Annual budgets are approved by the governing board of the County. Departments are required to remain in those spending limits or request amendment to the budget.

Condition: We noted that several departments exceeded the annual approved budgets.

Auditee Response/Status: Unresolved – See current year audit finding 2019-002.

2018 – 007. Special Revenue Funds Without Budgets

Criteria: State law requires the governing body to approve annual budgets for the general fund, special revenue funds and debt service funds.

Condition: We noted four special revenue funds did not have approved annual budgets.

Auditee Response/Status: Unresolved – See current year audit finding 2019-003.

2018 – 008. Restatement of Fund Equity

Criteria: Restatement of fund equity can occur for various reasons including correction of errors and implementation of new accounting standards.

Condition: During the fiscal year, we noted three restatements due to various errors.

Auditee Response/Status: Resolved.

2018 – 009. Reconciliation of Payroll Activities

Criteria: Payroll liability accounts should be reconciled on a periodic basis to ensure these liabilities are paid timely.

Condition: The County does not have a formal reconciliation process of payroll liability accounts.

Auditee Response/Status: Resolved.

LIBERTY COUNTY, GEORGIA

SCHEDULE OF PRIOR YEAR FINDINGS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

Federal Awards

2018 – 010 – Schedule of Expenditures of Federal Awards (SEFA)

Criteria: Policies, procedures, and monitoring controls should be in place to provide for the recording of all transactions for each grant and reporting on the SEFA.

Condition: Certain grant transactions within the County were not captured and recorded by the County.

Auditee Response/Status: Resolved.

2018 – 011 – Child Support Enforcement CFDA# 93.563 – Allowable Costs / Activities and Period of Performance

Criteria: Policies, procedures, and monitoring controls should be in place to provide for the accurate recording of allowable costs and activities related to the grant and in the period covered by the grant.

Condition: We noted that unreimbursed indirect cost from prior years had been requested and reimbursed by the grantor agency. Program management did not receive approval of the additional charge from the grantor agency. Also, during the financial statement audit we noted an allowable bi-weekly payroll was not posted to the grant expenditure account.

Auditee Response/Status: Resolved.