LIBERTY COUNTY, GEORGIA

ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED
JUNE 30, 2021

Prepared by:

Kim McGlothlin
Finance Director

LIBERTY COUNTY, GEORGIA

ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

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INTRODUCTORY SECTION

BOARD OF COMMISSIONERS
LIBERTY COUNTY

DONALD L. LOVETTE
CHAIRMAN

MARION STEVENS, SR.
DISTRICT 1

JUSTIN L. FRASIER
DISTRICT 2

CONNIE THRIFT
DISTRICT 3

100 MAIN STREET, SUITE 1320
HINESVILLE, GEORGIA 31313
(912) 876-2164

PAT BOWEN
DISTRICT 4

GARY GILLIARD
DISTRICT 5

EDDIE J. WALDEN
DISTRICT 6

JOSEPH W. BROWN
COUNTY ADMINISTRATOR

December 27, 2021

The Honorable John D. McIver, Chairman
Members of the Liberty County Board of Commissioners
And the Citizens of Liberty County, Georgia

The annual comprehensive financial report of Liberty County, Georgia (the "County")for the year ended June 30, 2021, is hereby submitted as mandated by both local ordinances and state statutes. These ordinances and statutes require that the County issue annually a report on its financial position and activity, and that this report be audited by an independent firm of certified public accountants. In addition to meeting the requirements set forth in state statutes, the audit was also designed to meet the requirements of the federal Single Audit Act Amendments of 1996 and the U.S. Office of Management and Budget's Circular A-133, *Audits of State and Local Governments and Non-Profit Organizations*. Management assumes full responsibility for the completeness and reliability of the information contained in this report, based on a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Mauldin & Jenkins, Certified Public Accountants, has issued an unqualified ("clean") opinion on the County's financial statements for the year ended June 30, 2021. The independent auditor's report is located at the front of the financial section of this report.

Management's Discussion and Analysis ("MD&A"), immediately following the independent auditor's report, provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the Government

Liberty County, chartered in 1777, is in the eastern part of the state. The County has a land area of 542 square miles and a population of approximately 65,000 persons. The County is home to Fort Stewart which is the Army's premier power projection platform on the east coast encompassing 288,000 acres. Fort Stewart supports the 3rd Infantry Division (mechanized) that is part of the XVIII Airborne Corps, one of the nation's premier units for dealing with world-wide military contingencies. Fort Stewart and Hunter Army Airfield serve about 21,200 soldiers, and 4,350 civilian workers and contractors making for a small but active city. Approximately 19,000 retirees reside within a 50-mile radius of the installation.

Liberty County operates under the commission-administrator form of government. Policy-making and legislative authority are vested in the governing board, which consists of a seven-member Board of Commissioners. The commission is elected on a partisan basis. Commissioners are elected to four-year staggered terms. The Chairman is elected at large, and the remaining six commissioners are elected from within their respective districts. The governing board is responsible, among other things, for passing ordinances, adopting the budget, appointing committees, and hiring the government's administrator and attorney. The County administrator is responsible for carrying out the policies and ordinances of the governing commission, for overseeing the day-to-day operations of the government, and for appointing the heads of the government's departments.

Liberty County currently employs 494 full-time and part-time employees and provides a full range of services including county law enforcement; airport; rural fire protection with paid and volunteer firefighters; E-911; rural water service; construction and maintenance of highways, streets and other infrastructure; recreation and cultural programs; economic development through planning, zoning, permits, code enforcement and ordinances; health and welfare programs such as mosquito control, animal control, senior citizens center, agricultural resources, and indigent care assistance. The County also provides solid waste services (a waste transfer station, convenience centers, and recycling centers). Both the solid waste and water service functions are captured as enterprise operations of the County and are, therefore, included as an integral part of this report. The local government is empowered to levy a property tax on both real and personal property located within its boundaries.

This Annual Comprehensive Financial Report ("ACFR") includes the presentation of two discreetly component units: Liberty County Health Department ("LCHD") and Liberty Regional Medical Center ("LRMC"). Although these units are legally separate entities, they are considered component units due to the nature and extent of financial contribution and responsibility that the County incurs in relation to the respective operations. More information on these component units is made available in the notes to the financial statements.

Every year during the month of June, the governing body adopts an annual budget for the general fund, each special revenue fund and the enterprise funds. These appropriations are adopted at the department level within each fund, which is the legal level of budgetary control. Elected officials and department heads are directed to operate within their budgets. In the event a department requires funding that exceeds the original budget, the respective department head or elected official must come back before the Board of Commissioners for approval of additional appropriations. Project-length budgets are adopted for the various capital project funds while a general fund CIP budget is adopted in February of each year.

Local Economy

The government currently enjoys a favorable economic environment and continues to experience steady growth in both the residential and commercial markets. The County enjoys being part of a rapidly growing coastal region that has seen 62% growth between 1970 and 2000. This same 10-county area is expected to see a 51% growth in population from 2000 to 2030. The County is centrally located in the region which boasts two international airports, two seaports, three military bases, and interstate highway access.

Liberty County is currently a tier two county under Georgia's Job Tax Credit ("JTC") Program. Under this classification, eligible companies may receive $2,500 in tax credits for each new job created in the County. Due to the County's participation in a Joint Development Authority, those companies may receive an additional $500 in tax credits. In addition, the County is eligible to apply to the Georgia Department of Community Affairs to participate in the designation of certain Military Zone census tracts which allow benefits of a tax credit of $3,500 per job for five years and the use of the credit against 100% of corporate income tax liability. The Liberty County Development Authority's Tradeport East Business Center is classified as an Opportunity Zone. That means Tradeport East occupants have an opportunity to earn a $3,500 tax credit per year per eligible job created for a period of five years. JTC's can be monetized against 100% of Georgia income tax liability or, in the absence of a tax liability, applied against payroll withholdings for an immediate financial benefit.

Industries located throughout the County continued to invest and grow during FY 2021. The Hinesville metro area, which includes Liberty County, has been ranked as the third best place to work in manufacturing in the United States. The MPO saw manufacturing job growth of 27.50% between 2017 and 2018, the third-highest increase for this metric in a study conducted by smartasset.com. It also finished 38th in terms of job growth between 2015 and 2018, at a total of 14.50%. In this metro area, 17.81% of the workforce is in manufacturing, placing this coastal community 59th in the study for this metric, a top quartile finish. Additionally, the Georgia Department of Education recently accepted the Liberty County School System into the 2021-22 Economic Development Partnership Designation program. To achieve the designation, districts must meet required elements which include a focus on business and industry partnerships, strength of local CTAE program offerings, and the school district's economic development related activities. The EDP is a district-wide certification process that prepares school districts to adopt best practices and behaviors to support economic development, strengthen programs, and align education with key regional industries.

The Development Authority maintained its commitment to continued development strategies and partnerships by announcing plans to add Hooker Furniture's Home Meridian international distribution center to the Tradeport East business center. The $1.4 million SF center is projected to be complete in 2022. The $23.5 million dollar investment will employ an initial 50 people. Despite the COVID-19 pandemic, the Development Authority saw an increase in employment at several local industries including the Target distribution center that jumped from about 800 to more than 1,200 jobs, and the opening of three industries, Balta US, Western Power Sports and Marine Container South, which aim to add about 200 jobs.

The County continued disbursement of Special Purpose Local Option Sales Tax ("SPLOST") dollars which is the sixth of its nature. These funds were used on various capital improvement projects including recreation, road projects, emergency services and upgrades to cultural and recreational facilities. Finally, the funds were used to help retire previously incurred general obligation debt.

The County continued receiving proceeds from a Transportation Special Purpose Tax approved in 2020. This special tax is expected to generate approximately $43 million over a five-year period and will provide major repairs and upgrades in transportation infrastructure to City, County, and State routes.

Finally, the County finished construction on two separate fire protection facilities. The first is a 4,810 square foot facility which accommodates full-time personnel. This station helps provide emergency services to the rapidly growing eastern sector of the County including Tradeport East Business Center. The second facility is a one-bay substation which helps provide equipment availability to a previously unrated ISO sector of the County.

Long-term Financial Planning

The County will continue disbursement of SPLOST VI funds pursuant to referendum guidelines. These dollars will be used to acquire and repair capital assets, therefore, helping to provide fiscal relief to the general fund of the County. The County will also work to identify other possible areas of revenue and look to leverage SPLOST and other sources with potential grant opportunities.

Relevant Financial Policies

Management of the government is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the government are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: 1) the cost of a control should not exceed the benefits to be derived; and 2) the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal, state and local financial assistance, the government is also responsible for ensuring that an adequate internal control structure is in place to ensure and document compliance with applicable laws and regulations related to these programs. This internal control structure is subject to periodic evaluation by management.

Major Initiatives

The County is expected to complete a draft plan associated with expansion of the current lease footprint at Midcoast Regional Airport. Working with the City of Hinesville, Liberty County Development Authority, Georgia Department of Transportation, and Department of the Army, the partnership will finalize options for future development in order to put the airport in a position to accommodate growth in both the economic and aviation sectors.

The County will continue to focus on enhancements in the public safety realm. The fire services division is expected to undergo their second round of staffing improvements as the County looks to increase the total number of full-time fire fighters. This growth in personnel will be followed by design of a new master fire station. Additionally, design is expected to begin on a new Emergency Medical Services facility in Midway, Georgia. This facility will house full-time ambulance crews and rolling stock.

Continued receipt of SPLOST 6 funds will mean that various transportation projects, recreational enhancements, public safety improvements, cultural/historical upgrades and retirement of debt will continue to occur. The County will continue to supplement SPLOST road proceeds with transportation improvement funds to accomplish transportation specific projects including final design and permitting of the Liberty County Freight Connector. Construction of this new roadway is expected to begin in 2023.

Awards and Acknowledgements

I would like to extend my gratitude to the entire staff of the finance department. Their continued commitment toward hard work and efficient operations helps to insure that the financial needs of the County are met and have made the preparation of this report possible. Additionally, I would also like to express my continued appreciation to the department heads and elected officials of the County who work as a team to make our outstanding government operation second to none.

Most importantly, a very special acknowledgement to the Chairman and the Board of Commissioners for their continued guidance and support. Their professionalism in conducting the financial affairs of Liberty County allows the County to continue to be progressive and successful.

Respectfully submitted,



Joseph W. Brown
County Administrator

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

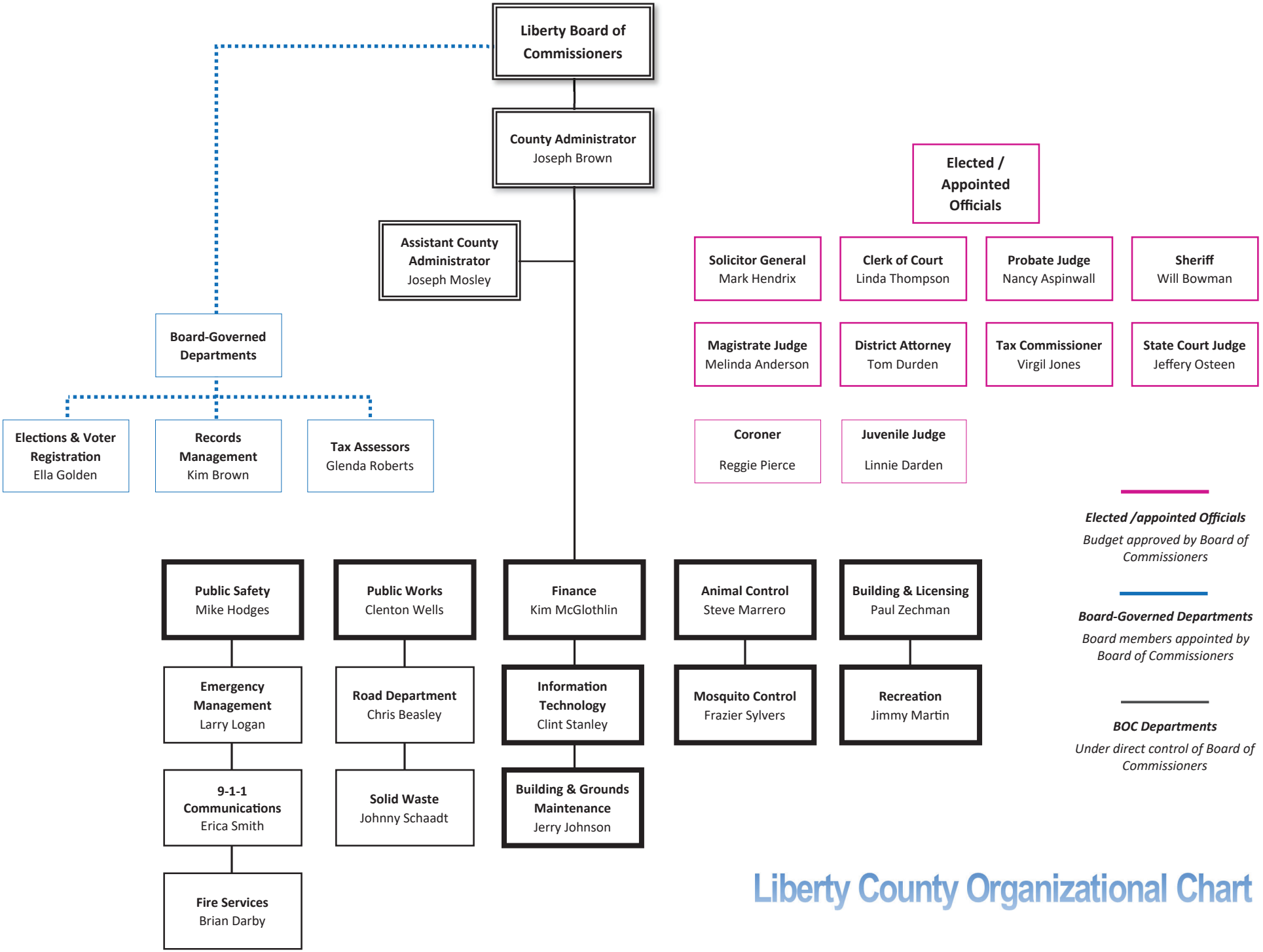
Liberty County Board of Commissioners
Georgia

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2020

Christopher P. Morrill

Executive Director/CEO



Liberty County Organizational Chart

LIBERTY COUNTY, GEORGIA

LISTING OF PRINCIPAL OFFICIALS
JUNE 30, 2021

ELECTED OFFICIALS

Donald Lovette
Chairman

Marion Stevens, Sr.
District 1

Justin Frasier
District 2

Connie Thrift
District 3

Maxie Jones
District 4

Gary Gilliard
District 5

Eddie J. Walden
District 6

OFFICIALS

Joseph W. Brown
County Administrator

Joseph Mosley
Assistant County Administrator

Kim McGlothlin
Chief Financial Officer

FINANCIAL SECTION

MAULDIN & JENKINS
CPAs & ADVISORS

INDEPENDENT AUDITOR'S REPORT

To the Board of Commissioners
of Liberty County, Georgia
Hinesville, Georgia

Report on Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of **Liberty County, Georgia** (the "County"), as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the component unit financial statements of the Liberty County Health Department or the Hospital Authority of Liberty County, which represent 100% of the assets and 100% of the revenues of the County's component units for the year ended June 30, 2021. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion on the basic financial statements, insofar as it relates to the amounts included for these component units, is based solely on the reports of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our report and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2021, and the respective changes in financial position and, where applicable, cash flows thereof, and the respective budgetary comparisons for the General Fund, American Rescue Plan ("ARP") Grant Fund and Child Support Recovery Fund, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matters

As discussed in Note 1, the County implemented Governmental Accounting Standards Board ("GASB") Statement No. 84, Fiduciary Activities, as of July 1, 2020. This standard significantly changed the accounting for the County's Fiduciary Funds. Our opinions are not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis ("MD&A") (on pages 4 through 16), the Schedule of Changes in the County's Net Pension Liability and Related Ratios (page 65), the Schedule of County Contributions – Pension Plan (page 66), the Schedule of Changes in the County's Total OPEB Liability and Related Ratios (page 67), and the Schedule of County Contributions – OPEB Plan (page 68) be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, the combining and individual fund statements and schedules, and the statistical section as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements of the County. The accompanying schedules of expenditures of special purpose local option sales tax proceeds are presented for purposes of additional analysis as required by the Official Code of Georgia Annotated ("O.C.G.A.") §48-8-121, and are also not a required part of the basic financial statements.

The combining and individual fund statements and schedules, the schedules of expenditures of special purpose local option sales tax proceeds, and the schedule of expenditures of federal awards as listed in the table of contents are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund statements and schedules, the schedules of expenditures of special purpose local option sales tax proceeds, and the schedule of expenditures of federal awards as listed in the table of contents are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 27, 2021, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Liberty County, Georgia's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Mauldin & Jenkins, LLC

Savannah, Georgia
December 27, 2021

LIBERTY COUNTY, GEORGIA

MANAGEMENT'S DISCUSSION & ANALYSIS
JUNE 30, 2021

Introduction

Liberty County (the "County") prepares this Management Discussion and Analysis ("MD&A") as a narrative overview, highlighting the financial activities for the year ended June 30, 2021. This discussion should be considered in conjunction with the basic financial statements, notes to the financial statements, and the letter of transmittal. The reporting model used by the County is a combination of both government-wide financial statements and fund financial statements and contains three components:

1) *Government-Wide Financial Statements,* including a Statement of Net Position and a Statement of Activities. These statements provide a broad, long-term overview of the County's finances.
2) *Fund Financial Statements*, including Balance Sheets and Statements of Revenues, Expenditures and Changes in Fund Balance. These statements focus on the short-term perspective and short-term financial resources of the County.
3) *Notes to the Financial Statements,* including policies, definitions, classifications, supporting schedules, and narrative disclosures.

Reporting on the County as a Whole

The government-wide financial statements, including a Statement of Net Position and a Statement of Activities, help readers identify whether the County, taken as a whole, is in better condition as a result of the events that have taken place over the past year. These statements capture *all* assets, deferred outflows of resource, liabilities and deferred inflows of resources using the *full accrual* basis of accounting, and resembles statements used in private-sector accounting.

Fund Financial Reporting

The fund financial statements provide a more detailed look at the County's most significant funds. While certain funds are required by state law, others are established by the Board of Commissioners to help control budgets and financing for specific purposes. The County maintains three categories of funds:

- Governmental Funds – Funds representing the more traditional governmental services: general government, judiciary, public safety, public works, health and welfare, culture and recreation, housing and development, and interest on long-term debt.
- Proprietary Funds – These funds operate much like the private sector, and use the full-accrual method of accounting, recognizing transactions when they occur, regardless of the timing of related cash flows.
- Fiduciary Funds – These funds are established to report on assets being held by the County for the benefit of parties outside the government.

Financial Highlights

Government-Wide Financial Statements

- The County's government-wide assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources by $97,129,873 (net position). Total net position increased by $5,044,303, or 5.5%, from the previous year.

- The County's investment of $106,721,012 in capital assets represents the largest portion of total net position. This amount includes property and equipment, net of accumulated depreciation, and reduced by the amount of outstanding debt related to the purchase or construction of capital assets.

- The County's total net position also includes an amount of $19,645,867 as restricted for Judicial and Public Safety operations, Tourism and for Capital Outlay commitments. Additionally, total net position includes a deficit amount of $29,237,006. This deficit stems primarily from the future long-term obligations to current employees for pension and Other Post-employment Benefits ("OPEB") benefits. Actuarial changes, a growing workforce, and increasing health care costs are contributing factors to the growing deficit, increasing by $700,777, or 2.5%, from the previous year.

- Total Revenues for the County during 2021 were $69,353,005. This was up $14,552,666, or 26.6%, from the prior year. Property Taxes totaling $24,325,415 was the largest revenue line item in 2021 and accounted for 35.0% of total revenues. However, sales tax collections increased significantly this year, coming in at $24,297,416. This was an increase of $11,456,743, or 89.2%, from the prior year. The addition of the new Transportation Special Purpose Local Option Sales Tax ("T-SPLOST") tax collections, combined with the taxation of increased online sales, has contributed to this positive economic impact.

- Total Expenses during 2021 were $64,308,702, an increase of $9,810,644, or 18.0%. Of this amount, Public Safety operations was the largest area of expense, totaling $19,050,675 and accounted for 29.6% of overall expenses.

Governmental Funds Financial Statements

- Total assets in governmental funds were $52,112,935 and exceeded total liabilities and deferred inflows of resources by $40,294,156 (Fund Balance). Of this amount, $18,823,441 or 46.7%, is unassigned and available to settle ongoing obligations to citizens and creditors.

- Total governmental fund balance increased by $11,211,805, or 38.6%, from the previous year. This notable growth was the result of several items, with the largest one being the addition of T-SPLOST. This new tax took effect in October 2020 and produced $5,418,522 in fund balance. Additionally, the general fund balance increased by $3,316,514, or 18.7%, and the Sales Tax VI fund balance grew by $3,294,243, or 42%. These increases were offset by a collective decrease in the County's nonmajor governmental fund balances in the amount of $817,474, or 23.5%. This year, unlike past years, the Child Support fund was not listed as a major fund, but instead was reported as a part of the County's nonmajor governmental funds.

- In total, Governmental fund revenues increased by $14,702,416, or 29%, from the prior year. Of this amount, $7,901,123, or 53.7%, was generated by the new T-SPLOST. Additionally, general fund revenues increased by $4,319,961, or 12.2%, and Sales Tax VI revenues increased by $2,361,379, or 24.6%, from the prior year. Finally, nonmajor governmental fund revenues remained constant, increasing slightly by $119,953, or 2.1%.

- Total expenditures in governmental funds increased by $22,018,441, or 47.7%. Of this amount, the largest increase in expenditures is reported in Sales Tax VI, increasing by $14,898,595, or 201%, from the prior year. Additionally, expenditures in the general fund increased by $3,499,934, or 10.9%, from the prior year, and the new T-SPLOST fund added expenditures totaling $2,482,601. Finally, the nonmajor funds reported a collective increase in expenditures of $1,137,311 or 17.2%, from prior year.

- In 2021, the County had four major funds: General Fund, Transportation Special Purpose Local Option Sales Tax Fund, Special Purpose Local Option Sales Tax Fund VI, and the ARP Grant Fund.

Liberty County, Government-wide

The following table presents a total net position of $97.2 million, a $5.2 million increase from the prior year. As illustrated, the County's total assets and deferred outflows of resources increased by $12.3 million, or 6.8%, in 2021. The largest contributing factors to this increase was the infusion of cash collections through the imposition of the new T-SPLOST, combined with the increase in overall sales tax collections in the general fund and the Sales Tax VI fund. In total, cash, cash equivalents, and other current assets increased by $17.5 million, or 54.5%. This increase was offset by a decrease in capital assets in the amount of $3.0 million, or 2.2%, and a decrease in deferred outflows of resources in the amount of $2.2 million, or 14.5%.

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2021	2020	**2021**	2020	**2021**	2020
Current and Other Assets	**$ 50.3**	$ 32.7	**$ (0.7)**	$ (0.6)	**$ 49.6**	$ 32.1
Capital Assets	**125.2**	128.0	**5.6**	5.8	**130.8**	133.8
Total Assets	**175.5**	160.7	**4.9**	5.2	**180.4**	165.9
Deferred outflows of resources	**12.8**	14.9	**0.2**	0.3	**13.0**	15.2
Long-Term Debt	**79.2**	78.8	**2.7**	2.9	**81.9**	81.7
Other Liabilities	**9.4**	3.0	**0.1**	0.1	**9.5**	3.1
Total Liabilities	**88.6**	81.8	**2.8**	3.0	**91.4**	84.8
Deferred inflows of resources	**4.7**	4.2	**0.1**	0.1	**4.8**	4.3
Net Position:						
Net investment in capital assets	**102.3**	104.4	**4.4**	4.5	**106.7**	108.9
Restricted	**19.6**	11.7	**-**	-	**19.6**	11.7
Unrestricted	**(27.0)**	(26.5)	**(2.2)**	(2.1)	**(29.2)**	(28.6)
Total Net Position	**$ 94.9**	$ 89.6	**$ 2.2**	$ 2.4	**$ 97.1**	$ 92.0

The County's investment in capital assets, such as land, buildings, and equipment, less any related outstanding debt used to acquire those assets, represents 55.2% of the County's total assets and deferred outflows. The County uses these capital assets to provide services to citizens. As identified, capital assets are reported net of related debt, and the funds necessary to repay this debt must be provided from other sources, since the assets themselves can't be liquidated, and are unavailable for future spending in efforts to reduce the tax burden for such related debt. At the end of 2021, the County had a deficit of $29.2 million in unrestricted net position. This deficit position results primarily from the future long-term obligation of pension and OPEB benefits to current and retired employees.

The County has two major Enterprise Funds: The Water System Fund, and the Solid Waste Fund. Collectively, the Business type activities decreased their total net position by $0.2 million, or 8.3%. This was the result of a decrease in total assets and deferred outflows of resources by $0.4 million (7.3%), and a decrease in liabilities of $0.2 million (6.7%), and a decrease in net investment in capital assets of $0.1 million (2.2%). Individually, the Solid Waste Fund's deficit position of $1.0 million is the result of several historical years' worth of recurring losses in the Solid Waste Fund. This year, the deficit within the Solid Waste Fund was increased by $55,678 (5.7%). This was a result of increased disposal costs combined with increasing personnel and benefit costs. In January 2021, the Board of Commissioners engaged in a cost study that supported an increase to the solid waste assessments for fiscal year 2022. These assessments had not been adjusted in over five years.

FY 2021 was the fifth full year of operations for the Liberty County Rural Water System. Total net position of the Water System Fund decreased this year by $193,078 (5.7%), dropping from $3,383,131 in 2020 to $3,190,053 in 2021. This is the fifth consecutive year the water system has reported an operating loss. The rural water system has yet to achieve the number of users originally budgeted. However, the County plans to use some American Rescue Funds to extend the water system over the next two years. The intent is to bring more users into the mix, thereby helping achieve the necessary revenues required to sustain operations without having to increase the base rate originally established.

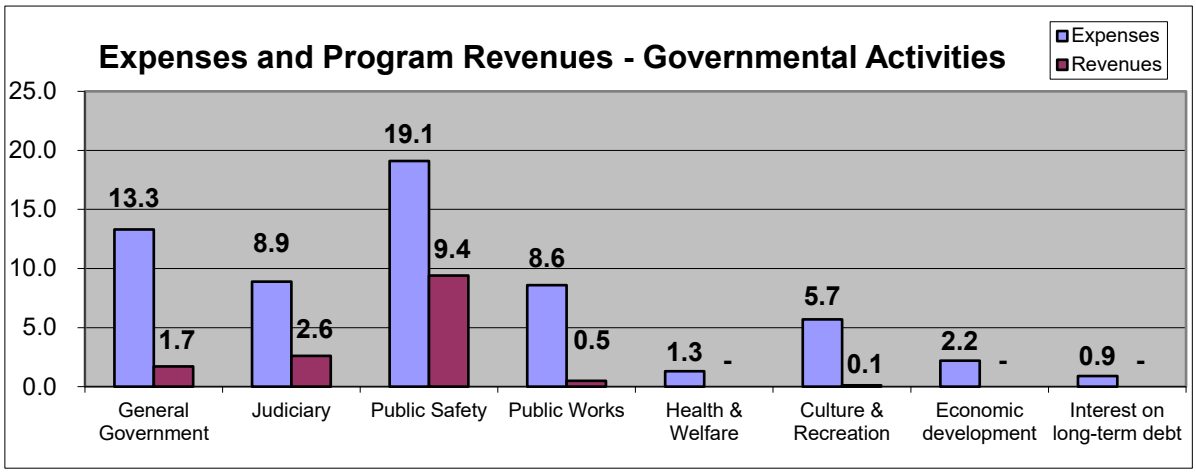
	Governmental Activities		Business-Type Activities		Total Primary Government	
	2021	2020	**2021**	2020	**2021**	2020
Revenues						
Program Revenues:						
Charges for Services	**$ 8.7**	$ 8.5	**$ 4.0**	$ 4.0	**$ 12.7**	$ 12.5
Operating Grants	**5.3**	4.1	**-**	-	**5.3**	4.1
Capital Grants	**0.5**	0.7	**-**	-	**0.5**	0.7
General Revenues:						
Property Taxes	**24.3**	22.5	**-**	-	**24.3**	22.5
Sales Tax	**24.3**	12.8	**-**	-	**24.3**	12.8
Selective Sales and Use Tax	**1.6**	1.5	**-**	-	**1.6**	1.5
Business Taxes	**0.7**	0.7	**-**	-	**0.7**	0.7
Total Revenues	**$ 65.4**	$ 50.8	**$ 4.0**	$ 4.0	**$ 69.4**	$ 54.8
Program Expenses						
General Government	**$ 13.3**	$ 12.3	**$ -**	$ -	**$ 13.3**	$ 12.3
Judiciary	**8.9**	8.4	**-**	-	**8.9**	8.4
Public Safety	**19.1**	19.0	**-**	-	**19.1**	19.0
Public Works	**11.1**	4.3	**-**	-	**11.1**	4.3
Health and Welfare	**1.3**	0.8	**-**	-	**1.3**	0.8
Culture and Recreation	**3.2**	3.2	**-**	-	**3.2**	3.2
Economic Development	**2.2**	2.0	**-**	-	**2.2**	2.0
Interest on Long-Term Debt	**0.9**	0.7	**-**	-	**0.9**	0.7
Solid Waste	**-**	-	**3.9**	3.5	**3.9**	3.5
Water System	**-**	-	**0.3**	0.3	**0.3**	0.3
Total Expenses	**$ 60.0**	$ 50.7	**$ 4.2**	$ 3.8	**$ 64.2**	$ 54.5
Change in Net Position	**$ 5.4**	$ 0.1	**$ (0.2)**	$ 0.2	**$ 5.2**	$ 0.3
Net Position, Beginning	**89.6**	89.5	**2.4**	2.2	**92.0**	91.7
Net Position, Ending	**$ 95.0**	$ 89.6	**$ 2.2**	$ 2.4	**$ 97.2**	$ 92.0

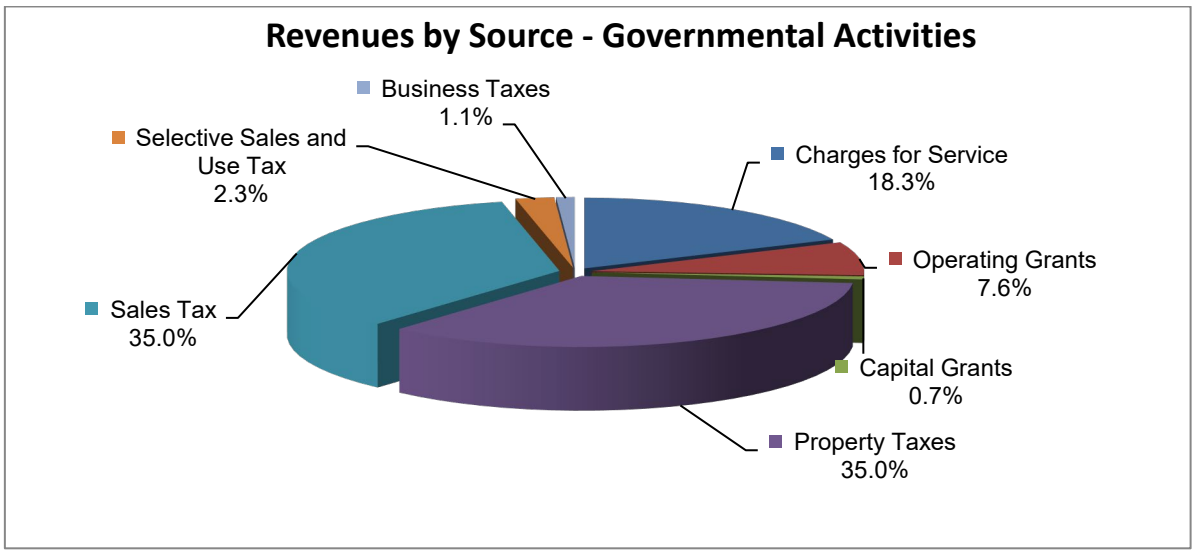
Total FY 2021 governmental revenues exceeded governmental expenses by $5.2 million. Governmental revenues for 2021 increased by $14.6 million, or 26.6%. The largest increase in governmental revenues was in sales taxes, increasing by $11.5 million (89.8%), growing from $12.8 million in 2020 to $24.3 million in 2021. This was a combination of the new T-SPLOST that took effect in October 2020, combined with the increase in overall sales tax generated by online sales now being taxed. Additionally, property taxes increased by $1.8 million (8.0%), increasing from $22.5 million in 2020 to $24.3 million in 2021. This was a direct result of a 1 mil increase to the FY 2020 property tax rate. Finally, the receipt of $1.0 million in Coronavirus Aid, Relief and Economic Security ("CARES") Act funding was the largest contributing factor to the 29.3% increase in operating grants, growing from $4.1 million in FY 2020 to $5.3 million in FY 2021.

Expenses in governmental activities increased by $9.3 million (8.3%), increasing from $50.7 million in 2020 to $60 million in 2021. This increase was spread across all functions except Culture and Recreation, with the largest increase of $6.8 million (158.1%) reported in Public Works. The addition of the new T-SPLOST is the largest contributing factor to the increased expenses in Public Works, recording new expenses of $2.5 million this year. Additionally, the County experienced significant price increases for various public works projects in Sales Tax IV, Sales Tax V, Wright Army Airfield, and the General Fund. General government increased this year by $1.0 million (8.1%). This increase is

related to a lump sum payment submitted to Association County Commissioners of Georgia ("ACCG") for the benefit of the Liberty County Defined Benefit Retirement Plan. This payment was required to meet the minimum funding requirements ACCG. Health and Welfare reported an increase of $0.5 million (62.5%), growing from $0.8 million in FY 2020 to $1.3 million in FY 2021. The Judiciary function incurred an increase of $0.5 million (6.0%) in FY 2021, increasing from $8.4 million in FY 2020 to $8.9 million. These increases stem from programs coming back online in FY 2021, when they had been previously scaled back in FY 2020 due to the COVID-19 pandemic protocols. Financing certain capital equipment caused Interest on Long-term Debt to increase this year by $0.2 million (28.6%). Economic Development increased by 0.2 million (10%), growing from $2.0 million in FY 2020 to $2.2 million in FY 2021. Finally, Public Safety increased by $0.1 million (0.52%), growing from $19.0 million in FY 2020 to $19.1 million in FY 2021.

Total revenues in business-type activities remained materially consistent at $4.0 million. However, the Solid Waste Fund reported a slight increase in operating expenses of $0.4 million (11.4%), increasing from $3.5 million in FY 2020 to $3.9 million in FY 2021. This increase is attributable to a combination of increased salary and benefit costs along with increased disposal costs. The Water Fund expenses remained flat at $0.3 million in both 2020 and 2021.





Governmental Activities

The government-wide reporting model provides users with an understanding of how governmental functions are supported. By identifying specific revenues that are generated by their related programs, a user can determine the shortfall "net cost" of any given program. A program that does not cover its own cost must be supported by general revenues such as property tax, sales tax, and other taxes. The table below illustrates how the County's programs fall short of supporting themselves and must, therefore, rely on general revenues such as those mentioned above. In essence, the net cost of any governmental program is supported through by property taxes, sales taxes and other taxes.

	Total Expenses of Services		Net Expense (Revenue) of Services	
	2021	2020	**2021**	2020
General Government	**$ 13.3**	$ 12.3	**$ 11.6**	$ 10.3
Judiciary	**8.9**	8.4	**6.3**	5.0
Public Safety	**19.1**	19.0	**9.7**	12.6
Public Works	**11.1**	4.3	**10.6**	3.3
Health and Welfare	**1.3**	0.8	**1.3**	0.8
Culture and Recreation	**3.2**	3.2	**3.1**	2.9
Economic development	**2.2**	2.0	**2.2**	1.8
Interest on Long-term Debt	**0.9**	0.7	**0.9**	0.7
Totals	**$ 60.0**	$ 50.7	**$ 45.7**	$ 37.4

As illustrated by the above table, governmental functions fell $45.7 million short of sustaining operations through revenues directly attributable to those programs. As a result, citizens support these programs through payment of property taxes, sales taxes, and other taxes.

Total expenses for governmental activities increased by $9.3 million (18.3%), while net expenses increased by $8.3 million (22.2%). Every program, except for public safety, incurred an increase in net expenses. While total expenses in public safety only increased by $0.1 million (1.0%), the net expenses decreased by $2.9 million (23.0%). This was the result of increased public safety grants, prisoner housing revenues, E-911 tariffs, and fines and forfeitures.

The County's Major Governmental Funds

At the end of fiscal year 2021, the County's governmental funds have a combined fund balance of $40,294,156. This reflects an increase of $11,211,805 (38.6%) from fiscal year 2020 combined fund balance of $29,082,351. The governmental funds consist of four major funds and, collectively, twenty-one (21) nonmajor funds.

The County's General Fund balance increased from $17,776,593 in FY 2020 to $21,093,107 in FY 2021, for a total increase of $3,316,514 (18.7%). This increase is the result of total assets increasing by $3,429,986 (16.2%), offset by a slight increase in total liabilities of $175,718 (7.1%). Most notably, there was a buildup of cash and cash

equivalents within the General Fund. This was attributable to a combination of a $1 million increase to the 2020 millage rate, along with the receipt of $1.0 million in CARES money. Cash and cash equivalents increased from $15,705,337 in FY 2020 to $18,567,982 in FY 2021 for a total increase of $2,862,645 (18.2%). The County's General Fund balance is segregated into two main categories: Non-spendable and Unassigned. Of the $21,093,107 General Fund balance, $1,790,495 (8.5%) is classified as non-spendable, and supports the Prepaid Items and the Advances to Proprietary Funds identified in the asset section of the balance sheet on page 21 of the financial statements. The remaining $19,302,612 represents 91.5% of the General Fund balance and is classified as Unassigned. As such, this amount is available to settle ongoing obligations to citizens and creditors.

The County's Special Purpose Local Option Sales Tax ("SPLOST") VI fund balance increased by $3,294,243 (42.1%), growing from $7,832,428 in FY 2020 to $11,126,671 in FY 2021. This was a direct result of increased sales tax collections during the year. The County added two new major funds this year: Transportation Special Purpose Local Option Sales Tax ("T-SPLOST"), and the American Rescue Plan ("ARP") Grant Fund. The T-SPLOST went into effect in October 2020, and the County received the first half of the ARP grant funds in June of FY 2021. Total fund balance in SPLOST VI and T-SPLOST are classified 100% Restricted for Capital Outlay as noted on page 21 of the financial statements.

Collectively, the County's Nonmajor Governmental Fund balances decreased this year by $817,474 (23.5%). This decrease includes the Child Support Recovery Fund, which was listed as a major fund in the prior year. For analysis, last year's Child Support Recovery was added to last year's nonmajor funds to establish an accurate change in fund balance for comparative purposes. The overall collective decrease in the 21 Nonmajor Governmental Funds is a combination of decreases and increases across the funds. Nine of the Nonmajor Governmental Funds reported a decrease in fund balance this year. SPLOST V fund balance decreased $358,197 (55.3%), dropping from $647,329 in FY 2020 to $289,132 in FY 2021, and SPLOST IV decreased by $313,887 (70.1%), dropping from $442,099 in FY 2020 to $128,212 in FY 2021. These sales tax funds no longer collect recurring revenue. The continued draw down of remaining money in these Capital Project Funds for the purchase and construction of capital assets will continue to result in decreasing fund balances until all funds have been exhausted. The Capital Projects Fund experienced a $124,562 (237.8%) decline in fund balance. This was the result of recording capital costs outside the General Fund and the Sales Tax Funds, but for which there is no revenue identified to support such expenses. Going forward, the governing body will determine in FY 2022 or FY 2023 how to fund these assets. The Multiple Grant Fund, Confiscated Assets Fund, E-911 Fund, and Records Service Center Fund all experienced a significant decrease in this year's fund balances. The Multiple Grant Fund reported a decrease in fund balance totaling $99,235 (35.4%), dropping from $280,122 in FY 2020 to $180,887 in FY 2021. Confiscated Assets reported a decrease of $86,545 (92.3%) this year, dropping from $93,801 in FY 2020 to $7,256 in FY 2021. Funds were depleted as needed, but not replenished as a direct result of the suspended court sessions during this pandemic year. E-911 Fund reported a decrease in fund balance totaling $54,132 (17.1%), decreasing from $317,052 in FY 2020 to $262,920 in FY 2021. Finally, the Records Service Center Fund experienced an increase in the deficit position of fund balance in the amount of $43,336 (85.4%), growing the deficit of $50,731 in FY 2020 to a deficit of $94,067 in FY 2021. Less significant, but still noteworthy, the last two fund balances that reported a decrease were Victim Witness and Child Support. Victim Witness fund balance decreased from $889,658 in FY 2020 to $870,716 in FY 2021, for a total decrease of $18,942 (2.1%), and Child Support fund balance decreased from $214,849 in FY 2020 to $206,776 in FY 2021, for a total decrease of $8,073 (3.8%). The decreases in these Nonmajor Governmental Funds noted above, were offset by

increases in the other funds, with one fund (Water Project Fund) remaining unchanged from the prior year. Six of the remaining funds reported increases in fund balance over $5,000 and are worth noting. The Wright Army Airfield Grant Fund ("WAAF") reported a decrease in the running deficit position of fund balance. The fund reported a deficit of $343,694 in FY 2020 and a deficit of $143,695 in FY 2021, for a total deficit reduction of $199,999 (58.2%). This was achieved through a direct operating transfer from the General Fund this year. It's the intention of the governing body to eliminate the deficit in this fund over the next couple of years. The Technology Fund reported an increase in fund balance totaling $91,852 (35.8%), growing from $256,881 in FY 2020 to $348,733 in FY 2021. This is attributable to a buildup of cash reserves, combined with reduced expenses this year. Jail Commissary reported an increase in fund balance in the amount of $56,711 (34.7%), growing from $163,315 in FY 2020 to $220,026 in FY 2021. Less significant increases, but still notable, were reported in the Law Library Fund, Hotel/Motel Fund, and the Jail Fund. Although these increases were each less than $20,000, they helped to offset the collective overall decrease in Nonmajor Governmental Fund balance. The Law Library Fund reported an increase of $16,081 (17.7%) in fund balance, growing from $91,021 in FY 2020 to $107,102 in FY 2021. This was the result of a slight increase in revenues, combined with a slight decrease in expenses. This year the Hotel/Motel Fund reported a fund balance. Due to a timing issue of recording the General Fund's portion of the monthly Hotel/Motel revenue, there is a modest fund balance of $9,667 in this fund. Finally, the Jail Fund reported an increase of $9,667 (30.1%) in fund balance, growing from $31,306 in FY 2020 to $40,973 in FY 2021. The remaining Nonmajor Governmental Funds that reported a positive minimal change (less than $5,000) included the Liberty County Projects Corporation Fund, SPLOST II Fund, Juvenile Services Fund, DARE Fund, and the SPLOST III Fund. Detail surrounding these individual funds, their balances and classifications can be found on pages 69 - 72 of the financial statements. Last of all, the $2,655,856 collective fund balance of all Nonmajor Governmental Funds is classified into five major categories: Nonspendable fund balance totaling $34,353, Restricted fund balance totaling $2,325,039, Committed fund balance totaling $555,509, Assigned fund balance totaling $22,106, and Unassigned fund balance reporting a deficit of $479,171.

Total Governmental Funds' revenue jumped $14,702,416 (29.0%), increasing from $50,683,472 in FY 2020 to $65,385,888 in FY 2021. As illustrated on page 23 of the financial statements, all major classifications of funds experienced an increase in revenues. However, the largest contributor to this increase is reported in the new T-SPLOST Fund that started in October 2020. This new stream of revenue accounts for $7,901,123 (53.7%) of the total collective increase in Governmental Funds' revenues.

General Fund revenues increased a total of $4,319,961 (12.2%), growing from $35,341,850 in FY 2020 to $39,661,766 in FY 2021. General Fund revenues make up approximately 60.7% of total governmental revenues reported in the Statement of Revenues, Expenditures and Changes in Fund Balances, published on page 23 of the Financial Statements. The most notable increase of $2,015,929 (9.0%) was reported in property taxes, growing from $22,371,732 in FY 2020 to $24,387,661 in FY 2021. This was a direct result of a $1 million increase to the 2020 property tax rate. Sales tax also contributed to the increase in revenues, swelling from $3,708,712 in FY 2020 to $4,827,209 in FY 2021, for a total increase of $1,118,497 (30.2%). Another significant increase was in Intergovernmental revenues. As a recipient of CARES Act funding, the County's intergovernmental revenues grew by a total of $1,012,967. Two other increases in General Fund revenues worth noting are Licenses and Permits, and Fines and Forfeitures. Licenses and Permits increased by $198,157 (80.0%) growing from $247,724 in FY 2020 to $445,881 in FY 2021. Finally, Fines and Forfeitures increased by $295,075 (14.3%) growing from $2,068,698 in FY 2020 to $2,363,773 in FY 2021. This was the result of a concerted effort by the newly elected Sheriff to put more patrol officers on the road and crack down on DUIs and reckless driving in the County.

SPLOST VI revenues continued to rise this year, increasing from $9,606,583 in FY 2020 to $11,967,962 in FY 2021, for a total increase of $2,361,379 (24.6%). This increase is a direct result of increased sales tax revenues and online sales being taxed. This increase has impacted the General Fund through the collection of Local Option Sales Tax ("LOST"), as well as the collections in the new T-SPLOST fund.

Total Governmental Funds' expenses reached $68,187,636 in FY 2021, increasing by $22,018,441 (47.7%), growing from $46,169,195 in FY 2020 to $68,187,636 in FY 2021. SPLOST VI is the largest contributing factor to this increase. Expenses in SPLOST VI increased by $14,898,595 (201.3%) increasing from $7,402,832 in FY 2020 to $22,301,427 in FY 2021. The purchase and acquisition of several capital assets and capital projects this year is the reason for such a large increase in SPLOST VI expenses. T-SPLOST was a new addition to Governmental Funds this year and reported a total of $2,482,601 in expenses. T-SPLOST expenses make up 3.6% of total Governmental Fund expenses. Nonmajor Governmental Funds reported expenses totaling $7,768,614. This was an increase of $1,137,311 (17.2%) from the prior year, growing from $6,631,303 in FY 2020 to $7,768,614 in FY 2021. For comparative analysis, FY 2020 Child Support Fund expenses were added to FY 2020 nonmajor fund expenses to capture a true increase.

Total General Fund expenses elevated to $35,634,994 in FY 2021, up a total of $3,499,934 (10.9%) from $32,135,060 in FY 2020. The largest area of increase within the General Fund is reported in the Public Safety function, growing from $12,094,664 in FY 2020 to $14,246,378 in FY 2021 for a total increase of $2,151,714 (17.8%). This increase was the result of 18 full-time fire fighters being on payroll this year, combined with the addition of 17 new deputies hired in January and February of 2021. The County is in its second year of establishing a full-time fire department and is striving to achieve a total of 36 full-time fire fighters by the end of FY 2022. Additionally, the newly elected Sheriff took office in January 2021 and is committed to increasing the number of deputies to a level that will support full accreditation and make Liberty County available for federal funding. Two other areas in the General Fund reported significant increases in expenses: General Government and Judicial. General government reported an increase in expenses totaling $1,316,645 (15.3%), growing from $8,629,701 in FY 2020 to $9,946,346 in FY 2021. This increase was the result of a lump sum payment made to ACCG for the benefit of the County's defined benefit plan. The Judicial function experienced an increase of $190,986 (3.9%), growing from $4,843,933 in FY 2020 to $5,034,919 in FY 2021. This increase is the result of additional personnel hired for Probate Court, Magistrate Court, and Clerk of Courts. Total increases were offset by significant decreased expenses in the areas of Public Works and Culture and Recreation. Public Works expenses decreased by $159,813 (6.7%), dropping from $2,384,167 in FY 2020 to $2,224,354 in FY 2021. That is the result of vacancies in various truck driver positions and heavy equipment operators. Culture and Recreation expenses decreased by $95,627 (3.5%), dropping from $2,791,047 in FY 2020 to $2,695,420 in FY 2021. This decrease was the result of cancelled recreation programs due to the pandemic year.

Total General Fund revenues exceeded expenditures by $4,026,772 (11.3%). However, other financing sources (uses) netted a result of ($710,258) thereby reducing the total amount added to fund balance to $3,316,514. During FY 2021 the County financed a portion of the East End Fire Station by taking on a note in the amount of $602,547. This financing contributes to the amount added to fund balance. Additionally, the County sold retired assets totaling $43,020 and received a transfer in from Hotel/Motel revenues totaling $67,237. These two items also contribute to fund balance. Finally, the General Fund transferred out $1,423,062 to support E-911 operations, and to help reduce the deficit in Wright Army Airfield. These transfers reduced the amount of fund balance at year-end.

General Fund Budgetary Highlights

	2021 Budget	2021 Actual	Variance Positive (Negative)
General Government	**$ 10.9**	$ 9.9	**$ 1.0**
Judiciary	**5.2**	5.0	**0.2**
Public Safety	**14.7**	14.2	**0.5**
Public Works	**2.5**	2.2	**(0.3)**
Health and Welfare	**0.6**	0.5	**(0.1)**
Culture and Recreation	**2.9**	2.7	**(0.2)**
Economic development	**0.9**	0.8	**0.1**
Totals	**$ 37.7**	$ 35.3	**$ 1.2**

Of the 52 departments within the General Fund, only one department was unable to operate within its fiscal year appropriations. However, the other 51 departments were able to collectively generate savings and help mitigate any budget overruns. The County is constantly reviewing ways to help mitigate the increasing costs of services required to be provided to the citizens, thereby easing the property tax burden. Overall, the County took a very pro-active approach to recovery of the economy, cutting back wherever possible. Additionally, the county was impacted by the COVID-19 restrictions necessary for a safe environment that supports an acceptable level of service to citizens during the pandemic.

	2021 Budget	2021 Actual	Variance Positive (Negative)
Taxes	**$ 30.1**	$ 31.4	**$ 1.3**
Licenses and Permits	**0.3**	0.4	**0.1**
Intergovernmental Revenues	**1.1**	1.1	**-**
Charges for Services	**3.8**	3.4	**(0.4)**
Fines and Forfeitures	**2.2**	2.4	**0.2**
Miscellaneous Revenue	**1.1**	1.0	**(0.1)**
Totals	**$ 38.6**	$ 39.7	**$ 1.1**

On an annual basis, the Commission must adopt a budget in June. However, the digest information necessary to determine potential property tax increases (due to real or reassessed growth), is not made available until sometime in the fall. This often results in a budget dilemma for the Board. If the digest doesn't provide for an increase in property tax through real or reassessed growth, then the Board must decide on the following, or a combination thereof: increase the millage rate to produce the budgeted amount of property tax, cut the budgeted expenses to match the anticipated property tax collections, or leave the budget as adopted and allow unrestricted/unreserved fund balance to cover any shortfall. For 2021, the Board of Commissioners made the conscious decision to increase the 2020 millage rate by 1 full mil. This produced a positive variance in total revenues, most notably in tax revenue.

Capital Asset and Debt Administration

At the end of fiscal year 2021, the County's primary government had invested $130.7 million (net of accumulated depreciation) in a broad range of capital assets. These assets include land, site improvements, buildings, machinery, and infrastructure (see table below).

(net of depreciation)

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2021	2020	**2021**	2020	**2021**	2020
Land	**$ 7.9**	$ 7.9	**$ 0.2**	$ 0.2	**$ 8.1**	$ 8.1
Construction In Progress	**4.7**	4.8	**0.4**	0.1	**5.1**	4.9
Site Improvements	**2.4**	17.2	**-**	-	**2.4**	17.2
Buildings	**56.6**	56.2	**4.3**	4.6	**60.9**	60.8
Machinery	**5.6**	5.8	**0.7**	1.0	**6.3**	6.8
Infrastructure	**47.9**	36.0	**-**	-	**47.9**	36.0
Totals	**$ 125.1**	$ 127.9	**$ 5.6**	$ 5.9	**$ 130.7**	$ 133.8

Total capital assets decreased by $3.1 million, or 2.4%. As part of a cleanup process to our very antiquated fixed asset module, the County reclassified $15.2 million worth of assets out of Site Improvements and placed them into Infrastructure ($14M) and Buildings ($1.2M). The County continued to build roads and other infrastructure during the year and has several items under construction in Construction in Progress. As Sales Tax VI and T-SPLOST continue to bring in revenues over and above originally estimated, the County will continue to benefit with increased funding for capital acquisitions and construction projects. Additional information on the County's capital assets can be found in "Note 5" beginning on page 42.

At year-end, the County had a total of $81,852,397 in long-term liabilities. This is an overall increase of $111,724, less than 1% from the prior year. This increase is the result of an increase in Governmental Activities, combined with a decrease in Business-type Activities. Long-term liabilities include $24,054,478 in capital acquisition debt, $20,725,346 in future pension obligations, $34,966,629 in other future post-employment benefits, $1,493,119 in compensated absences, and $612,825 in landfill post-closure care. Long-term liabilities in Governmental Activities increased by a total of $348,665 (4.4%) from the prior year. This increase is the result of several items. The County's Other Post-Employment Benefits' liability increased by $1.1 million, as direct impact of growing health care costs, and changing actuarial tables. Additionally, the County incurred a $0.6 million note payable for partial funding of the East End fire station. The County also incurred a net increase in capital leases of $0.1 million for the acquisition of drainage equipment. These increases were offset in part by a $1.5 million in savings achieved through the refinancing of the Justice Center Revenue Bonds. Business-type activities had a total decrease in long-term liabilities of $236,941 (8.1%). This decrease was the result of paying down existing capital acquisition debt and landfill post-closure costs, offset slightly by an increase in compensated absences. More information regarding the County's pension and post-retirement benefits can be found in "Note 8" beginning on page 53. Details regarding the County's other long-term liabilities such as capital debt (bond issues and lease agreements) and closure/post-closure obligations can be found in "Note 6" beginning on page 47.

Other Economic Factors

The Board of Commissioners must consider several factors when establishing the year's budget, millage rate, and various fees that are charged for program services. The Board of Commissioners are continually looking for alternative revenue sources that will alleviate the tax burden on the citizens of the County. Additionally, County leaders and employees are constantly monitoring expenditures and looking for efficiencies in the delivery of governmental services. Fiscal year 2021 marked the 15th year of a Liberty Consolidated Planning Commission. This is a joint planning board established to help all municipalities within the County. The Board is comprised of a cross section of governmental employees and business leaders in the community and represents the County at large by working closely with the Development Authority, the municipalities, and the County to help channel and plan for the increasing growth that continues to take place in the County. This separate entity is funded by the partners based upon their pro rata share of population.

The County recognizes the significant impact that the 3rd Infantry Division plays in our overall economic model, and as such, we are in constant communication with Fort Stewart and the activities and needs of our men and women of the armed services.

Finally, the County felt the full impact of the COVID-19 global pandemic during FY 2021. We continue to work to ensure that services are impacted as little as possible, while maintaining a safe and healthy environment for County employees and the citizens of the County. The County is a fortunate recipient of $11.9 million of American Rescue Plan funds. To date, we have received one-half of those funds. The County must submit a six-year plan to the federal government by January 2022 detailing how we intend to utilize those funds towards the mitigation of and recovery from COVID-19. This type of funding brings both opportunity and challenges. The guidelines are very strict and must be adhered to in every aspect. Reporting requirements are new to everyone, and we are learning as we go.

Contacting the County's Financial Management

This Annual Comprehensive Financial Report is designed to help citizens, taxpayers, customers, investors, and creditors evaluate the overall condition of Liberty County, Georgia and the operations thereof. Additional details can be requested by mail at the following address:

Liberty County Finance Department
100 Main Street
Suite 1510
Hinesville, Georgia 31313

LIBERTY COUNTY, GEORGIA

STATEMENT OF NET POSITION
JUNE 30, 2021

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash and cash equivalents	$ 43,102,362	$ 225,770	$ 43,328,132
Restricted cash and cash equivalents	-	-	-
Receivables, net of allowance	1,776,605	431,878	2,208,483
Due from other governments	3,356,689	-	3,356,689
Inventories	-	-	-
Prepaid expenses	661,441	-	661,441
Internal balances	1,404,748	(1,404,748)	-
Other current assets	-	-	-
Non-current assets:			
Restricted cash and cash equivalents	-	-	-
Capital assets			
Non-depreciable	12,546,511	547,228	13,093,739
Depreciable, net	112,619,868	5,061,885	117,681,753
Other non-current assets	-	-	-
Total assets	175,468,224	4,862,013	180,330,237
DEFERRED OUTFLOWS OF RESOURCES			
Pension	5,444,260	210,112	5,654,372
OPEB	7,345,037	-	7,345,037
Unamortized loss on defeasance	-	-	-
Total deferred outflows of resources	12,789,297	210,112	12,999,409
LIABILITIES			
Accounts payable and other accrued liabilities	3,153,910	92,799	3,246,709
Retainage payable	27,086	-	27,086
Accrued interest payable	258,789	-	258,789
Customer deposits payable	4,154	31,262	35,416
Due to other governments	-	-	-
Unearned revenues	5,966,629	-	5,966,629
Non-current liabilities:			
Note payable due within one year	-	-	-
Note payable due in more than one year	602,547	-	602,547
Capital leases due within one year	85,157	92,231	177,388
Capital leases due in more than one year	281,398	213,051	494,449
Bonds payable due within one year	1,543,829	19,058	1,562,887
Bonds payable due in more than one year	20,293,031	924,178	21,217,209
Compensated absences due within one year	1,070,605	39,632	1,110,237
Compensated absences due in more than one year	367,471	15,411	382,882
Net pension liability due in more than one year	19,955,209	770,137	20,725,346
Total OPEB liability due in more than one year	34,966,627	-	34,966,627
Landfill post-closure care costs due within one year	-	127,875	127,875
Landfill post-closure care costs due in more than one year	-	484,950	484,950
Total liabilities	88,576,442	2,810,584	91,387,026
DEFERRED INFLOWS OF RESOURCES			
Pension	2,650,606	102,297	2,752,903
OPEB	2,059,844	-	2,059,844
Total deferred inflows of resources	4,710,450	102,297	4,812,747
NET POSITION			
Net investment in capital assets	102,333,331	4,360,595	106,693,926
Restricted for:			
Judicial	662,611	-	662,611
Public safety	1,446,635	-	1,446,635
Tourism	13,731	-	13,731
Capital outlay	17,522,890	-	17,522,890
Health and welfare	-	-	-
Unrestricted	(27,008,569)	(2,201,351)	(29,209,920)
Total net position	$ 94,970,629	$ 2,159,244	$ 97,129,873

The accompanying notes are an integral part of these financial statements.

Component Units	
Liberty County Department of Public Health	Hospital Authority of Liberty County
$ 2,757,311	$ 18,011,783
-	1,331,773
29,864	8,711,992
45,708	-
-	456,657
-	-
-	-
-	2,696,806
-	652,309
-	2,435,960
5,003	15,259,184
-	24,289
2,837,886	49,580,753
389,288	-
-	-
-	292,042
389,288	292,042
-	12,614,157
-	-
-	-
-	-
-	-
-	-
-	4,122,633
-	24,884,516
-	-
-	-
-	-
-	-
25,693	-
102,771	-
1,375,678	
212,041	
-	-
-	-
1,716,183	41,621,306
347,021	-
-	-
347,021	-
5,003	(4,587,313)
-	-
-	-
-	-
300,186	1,825,105
858,781	11,013,697
$ 1,163,970	$ 8,251,489

LIBERTY COUNTY, GEORGIA

STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions
Primary government				
Governmental activities:				
General government	$ 13,362,547	$ 1,809,178	$ -	$ -
Judicial	8,946,815	595,770	2,008,681	-
Public safety	19,050,675	6,121,697	3,246,299	-
Public works	11,100,976	16,000	-	501,592
Health and welfare	1,281,741	11,847	7,500	-
Culture and recreation	3,185,057	114,968	-	-
Economic development	2,232,640	-	-	-
Interest on long-term debt	913,152	-	-	-
Total governmental activities	60,073,603	8,669,460	5,262,480	501,592
Business-type activities:				
Solid waste	3,918,183	3,844,108	5,295	-
Water System Fund	316,916	123,813	-	-
Total business-type activities	4,235,099	3,967,921	5,295	-
Total primary government	$ 64,308,702	$ 12,637,381	$ 5,267,775	$ 501,592
Component units				
Liberty County Department of Public Health	$ 1,772,512	$ 372,732	$ 885,933	$ -
Hospital Authority of Liberty County	45,452,494	44,451,606	5,619,081	95,290
Total component units	$ 47,225,006	$ 44,824,338	$ 6,505,014	$ 95,290
General revenues:				
Property taxes				
Sales taxes				
Insurance premium taxes				
Alcoholic beverage taxes				
Other taxes				
Unrestricted investment earnings				
Gain on sale of capital assets				
Miscellaneous				
Intra/inter agency				
Total general revenues				
Change in net position				
Net position, beginning of year, as restated				
Net position, end of year				

The accompanying notes are an integral part of these financial statements.

Net (Expense) Revenue and Changes in Net Position				
Governmental Activities	Business-Type Activities	Total	Liberty County Department of Public Health	Hospital Authority of Liberty County
$ (11,553,369)	$ -	$ (11,553,369)	$ -	$ -
(6,342,364)	-	(6,342,364)	-	-
(9,682,679)	-	(9,682,679)	-	-
(10,583,384)	-	(10,583,384)	-	-
(1,262,394)	-	(1,262,394)	-	-
(3,070,089)	-	(3,070,089)	-	-
(2,232,640)	-	(2,232,640)	-	-
(913,152)	-	(913,152)	-	-
(45,640,071)	-	(45,640,071)	-	-
-	(68,780)	(68,780)	-	-
-	(193,103)	(193,103)	-	-
-	(261,883)	(261,883)	-	-
$ (45,640,071)	$ (261,883)	$ (45,901,954)	$ -	$ -
$ -	$ -	$ -	$ (513,847)	$ -
-	-	-	-	4,713,483
-	-	-	(513,847)	4,713,483
24,325,415	-	24,325,415	-	-
24,297,416	-	24,297,416	-	-
1,568,494	-	1,568,494	-	-
113,564	-	113,564	-	-
569,168	-	569,168	-	-
16,053	98	16,151	-	41,252
43,020	13,029	56,049	-	-
-	-	-	506	-
-	-	-	722,912	-
50,933,130	13,127	50,946,257	723,418	41,252
5,293,059	(248,756)	5,044,303	209,571	4,754,735
89,677,570	2,408,000	92,085,570	954,399	3,496,754
$ 94,970,629	$ 2,159,244	$ 97,129,873	$ 1,163,970	$ 8,251,489

LIBERTY COUNTY, GEORGIA

BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2021

	General	Transportation Special Purpose Local Option Sales Tax	Special Purpose Local Option Sales Tax VI	ARP Grant Fund	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS						
Cash and cash equivalents	$ 18,567,982	$ 4,507,932	$ 10,763,930	$ 5,966,629	$ 3,295,889	$ 43,102,362
Receivables, net of allowance	1,710,875	-	-	-	65,730	1,776,605
Due from other governments	463,263	974,249	1,082,436	-	836,741	3,356,689
Prepaid items	627,088	-	-	-	34,353	661,441
Due from other funds	2,051,225	-	-	-	1,206	2,052,431
Advance to proprietary funds	1,163,407	-	-	-	-	1,163,407
Total assets	$ 24,583,840	$ 5,482,181	$ 11,846,366	$ 5,966,629	$ 4,233,919	$ 52,112,935
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
LIABILITIES						
Accounts payable	$ 1,702,277	$ -	$ -	$ -	$ 364,121	$ 2,066,398
Retainage payable	-	-	27,086	-	-	27,086
Accrued liabilities	927,186	-	-	-	160,326	1,087,512
Customer deposits payable	4,154	-	-	-	-	4,154
Unearned revenue	-	-	-	5,966,629	-	5,966,629
Due to other funds	1,206	63,659	692,609	-	1,053,616	1,811,090
Total liabilities	2,634,823	63,659	719,695	5,966,629	1,578,063	10,962,869
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue - property taxes	855,910	-	-	-	-	855,910
FUND BALANCES						
Non-spendable:						
Prepaid items	627,088	-	-	-	34,353	661,441
Advances to other funds	1,163,407	-	-	-	-	1,163,407
Restricted for:						
Judicial	-	-	-	-	107,102	107,102
Public safety	-	-	-	-	1,226,609	1,226,609
Tourism	-	-	-	-	13,731	13,731
Capital outlay	-	5,418,522	11,126,671	-	977,597	17,522,790
Committed to:						
Judicial	-	-	-	-	555,509	555,509
Assigned to:						
Public safety - jail	-	-	-	-	220,026	220,026
Capital outlay	-	-	-	-	100	100
Unassigned	19,302,612	-	-	-	(479,171)	18,823,441
Total fund balances	21,093,107	5,418,522	11,126,671	-	2,655,856	40,294,156
Total liabilities, deferred inflows of resources and fund balances	$ 24,583,840	$ 5,482,181	$ 11,846,366	$ 5,966,629	$ 4,233,919	$ 52,112,935

The accompanying notes are an integral part of these financial statements.

LIBERTY COUNTY, GEORGIA

RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION JUNE 30, 2021

Amounts reported for governmental activities in the statement of net position are different because:			
Total fund balances - governmental funds			$ 40,294,156
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.			
Capital assets	$ 214,292,940		
Accumulated depreciation	(89,126,561)		
			125,166,379
Property taxes collected more than 60 days after year-end are not available to fund current expenditures and, therefore, are unavailable in the funds.			855,910
Deferred outflows and inflows of resources related to the net pension liability and total OPEB liability are not current period inflows or outflows and thus they are not reported in the funds.			
Deferred outflows of resources - pension	$ 5,444,260		
Deferred outflows of resources - OPEB	7,345,037		
Deferred inflows of resources - pension	(2,650,606)		
Deferred inflows of resources - OPEB	(2,059,844)		
			8,078,847
Certain long-term liabilities are not due and payable in the current period and are, therefore, not reported in the funds.			
Accrued interest	$ (258,789)		
Capital leases payable	(366,555)		
Revenue bonds payable	(19,881,553)		
Premium on bonds payable	(1,955,307)		
Note bonds payable	(602,547)		
Compensated absences	(1,438,076)		
Net pension liability	(19,955,209)		
Total OPEB liability	(34,966,627)		
			(79,424,663)
Change in net position of governmental activities			$ 94,970,629

The accompanying notes are an integral part of these financial statements.

LIBERTY COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	General	Transportation Special Purpose Local Option Sales Tax	Special Purpose Local Option Sales Tax VI	ARP Grant Fund	Nonmajor Governmental Funds	Total Governmental Funds
Revenues						
Property taxes	$ 24,387,661	$ -	$ -	$ -	$ -	$ 24,387,661
Sales taxes	4,827,209	7,896,256	11,573,951	-	-	24,297,416
Insurance premium taxes	1,568,494	-	-	-	-	1,568,494
Other taxes	570,670	-	-	-	112,062	682,732
Licenses and permits	445,881	-	-	-	-	445,881
Intergovernmental	1,053,018	-	353,677	-	3,281,563	4,688,258
Charges for services	3,420,380	-	-	-	1,895,460	5,315,840
Fines and forfeitures	2,363,773	-	-	-	429,288	2,793,061
Interest income	388	4,867	40,334	-	13,494	59,083
Other revenues	1,024,292	-	-	-	123,170	1,147,462
Total revenues	39,661,766	7,901,123	11,967,962	-	5,855,037	65,385,888
Expenditures						
Current:						
General government	9,946,346	-	-	-	225,168	10,171,514
Judicial	5,034,919	-	-	-	2,654,761	7,689,680
Public safety	14,246,378	-	-	-	2,565,502	16,811,880
Public works	2,224,354	-	-	-	-	2,224,354
Health and welfare	538,123	-	-	-	547,239	1,085,362
Culture and recreation	2,695,420	-	-	-	-	2,695,420
Economic development	809,612	-	-	-	31,094	840,706
Intergovernmental payments	-	2,409,136	12,717,771	-	100,818	15,227,725
Capital outlay	-	73,465	7,313,978	-	1,194,489	8,581,932
Debt service:						
Principal	133,561	-	1,440,042	-	281,469	1,855,072
Interest	6,281	-	518,421	-	168,074	692,776
Bond issuance costs	-	-	311,215	-	-	311,215
Total expenditures	35,634,994	2,482,601	22,301,427	-	7,768,614	68,187,636
Excess (deficiency) of revenues over (under) expenditures	4,026,772	5,418,522	(10,333,465)	-	(1,913,577)	(2,801,748)
Other financing sources (uses)						
Capital lease	-	-	-	-	339,000	339,000
Proceeds from bond issuance	-	-	13,028,986	-	-	13,028,986
Issuance of notes payable	602,547	-	-	-	-	602,547
Proceeds from sale of assets	43,020	-	-	-	-	43,020
Transfers in	67,237	-	598,722	-	870,646	1,536,605
Transfers out	(1,423,062)	-	-	-	(113,543)	(1,536,605)
Total other financing sources (uses)	(710,258)	-	13,627,708	-	1,096,103	14,013,553
Net change in fund balances	3,316,514	5,418,522	3,294,243	-	(817,474)	11,211,805
Fund balance, beginning of year	17,776,593	-	7,832,428	-	3,473,330	29,082,351
Fund balance, end of year	$ 21,093,107	$ 5,418,522	$ 11,126,671	$ -	$ 2,655,856	$ 40,294,156

The accompanying notes are an integral part of these financial statements.

LIBERTY COUNTY, GEORGIA

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES FOR THE FISCAL YEAR ENDED JUNE 30, 2021

Amounts reported for governmental activities in the statement of activities are different because:		
Net change in fund balances - total governmental funds		$ 11,211,805
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation expense exceeded capital outlay in the current period.		
Capital outlay	$ 4,297,163	
Depreciation expense	(7,109,747)	
		(2,812,584)
The issuance of long-term debt (e.g., bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.		
Capital leases	$ (339,000)	
Issuance of bonds and notes payable	(13,631,533)	
Amortization of bond premium	143,679	
Repayment of debt	14,572,843	
		745,989
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds. The details are as follows:		
Compensated absences	$ 49,311	
Net pension liability and deferred amounts related to pension	(1,676,135)	
Net OPEB liability and deferred amounts related to OPEB	(2,110,241)	
Accrued interest expense - current year	(52,840)	
		(3,789,905)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		(62,246)
Change in net position of governmental activities		$ 5,293,059

The accompanying notes are an integral part of these financial statements.

LIBERTY COUNTY, GEORGIA

GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Property taxes	$ 23,819,843	$ 23,381,876	$ 24,387,661	$ 1,005,785
Sales taxes	3,250,000	4,682,500	4,827,209	144,709
Insurance premium taxes	1,500,000	1,568,480	1,568,494	14
Other taxes	595,000	505,000	570,670	65,670
Licenses and permits	224,500	344,500	445,881	101,381
Intergovernmental	22,000	1,082,467	1,053,018	(29,449)
Charges for services	3,593,711	3,759,431	3,420,380	(339,051)
Fines and forfeitures	2,199,500	2,199,500	2,363,773	164,273
Interest and penalties	600	600	388	(212)
Other revenues	949,133	1,138,733	1,024,292	(114,441)
Total revenues	36,154,287	38,663,087	39,661,766	998,679
Expenditures				
Current:				
General government:				
Governing body	207,797	215,797	214,884	913
Commission chairman	58,637	58,637	57,464	1,173
County administrator	668,521	682,979	656,899	26,080
Elections	568,708	919,874	843,406	76,468
Financial administration	526,696	535,960	514,389	21,571
Contingency	1,597,503	640,808	-	640,808
Law	125,000	125,000	124,599	401
Data processing/MIS	965,057	1,022,434	1,017,093	5,341
Tax commissioner	948,298	1,018,420	1,018,499	(79)
Tax assessor	1,289,363	1,334,790	1,309,456	25,334
Board of equalization	14,701	14,701	9,648	5,053
Risk management	1,488,186	2,814,186	2,698,726	115,460
General government buildings and plant	1,209,481	1,366,615	1,366,545	70
Public information	12,000	12,000	4,597	7,403
General engineering	74,390	83,790	82,486	1,304
General administration fees	28,000	28,000	27,655	345
Total general government	9,782,338	10,873,991	9,946,346	927,645
Judicial:				
Judicial administration	105,000	105,000	113,508	(8,508)
Superior court	82,100	82,100	97,247	(15,147)
Clerk of superior court	1,260,800	1,254,029	1,231,208	22,821
District attorney	801,199	802,731	734,544	68,187
State court	271,540	274,368	262,913	11,455
State court judge	263,677	264,477	241,644	22,833
Magistrate court	536,210	545,762	498,362	47,400
Probate court	616,093	619,377	556,649	62,728
Juvenile court	313,988	332,391	340,425	(8,034)
Circuit-wide public defender	967,689	967,689	958,419	9,270
Total judicial	5,218,296	5,247,924	5,034,919	213,005
Public safety:				
Sheriff	4,209,593	4,550,521	4,527,580	22,941
Vice control	1,065,251	1,138,373	1,113,718	24,655
Jail operations	4,622,238	4,707,180	4,668,627	38,553
Crime control and investigation	803,002	742,681	719,147	23,534
School resource officer	72,249	75,249	73,410	1,839
Fire	1,792,653	2,366,760	2,114,834	251,926
Emergency medical services	32,580	32,580	22,694	9,886
Coroner	144,394	157,794	155,649	2,145
Animal control	342,028	342,504	316,645	25,859
Emergency management agency	271,123	309,992	307,078	2,914
Flemington law enforcement	83,524	86,450	83,146	3,304
Law enforcement training	75,920	145,304	143,850	1,454
Total public safety	13,514,555	14,655,388	14,246,378	409,010

(Continued)

LIBERTY COUNTY, GEORGIA

GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
Expenditures (Continued)				
Current (Continued):				
Public works:				
Roadways and walkways	$ 1,790,841	$ 1,802,481	$ 1,587,176	$ 215,305
Maintenance shop	680,000	680,000	637,178	42,822
Total public works	2,470,841	2,482,481	2,224,354	258,127
Health and welfare:				
Public health administration	289,437	289,637	289,602	35
Mosquito control	213,102	238,810	174,180	64,630
Indigent medical care	1,500	1,500	1,000	500
Intergovernment welfare payments	17,385	17,385	17,385	-
Community services	3,000	10,525	10,505	20
Community service center	43,500	46,500	45,451	1,049
Total health and welfare	567,924	604,357	538,123	66,234
Recreation:				
Recreation	1,937,724	1,948,947	1,765,752	183,195
Libraries	929,668	929,668	929,668	-
Total recreation	2,867,392	2,878,615	2,695,420	183,195
Economic development:				
Conservation administration	10,000	10,000	-	10,000
Agriculture resources	106,486	107,076	82,686	24,390
Planning and zoning	310,415	357,815	335,043	22,772
Intergovernmental programs/economic development	296,750	296,750	300,524	(3,774)
Census coordinator	-	7,900	7,855	45
Senior Citizen/CGCAA/Chamber of Commerce	123,900	123,900	83,504	40,396
Total economic development	847,551	903,441	809,612	93,829
Debt service:				
Principal	97,740	116,940	133,561	(16,621)
Interest	18,750	18,750	6,281	12,469
Total debt service	116,490	135,690	139,842	(4,152)
Total expenditures	35,385,387	37,781,887	35,634,994	2,146,893
Excess of revenues over expenditures	768,900	881,200	4,026,772	3,145,572
Other financing sources (uses)				
Proceeds from the sale of assets	-	-	43,020	43,020
Issuance of notes payable	-	598,722	602,547	3,825
Transfers in	60,000	60,000	67,237	7,237
Transfers out	(828,900)	(1,539,922)	(1,423,062)	116,860
Total other financing uses, net	(768,900)	(881,200)	(710,258)	170,942
Net change in fund balances	-	-	3,316,514	3,316,514
Fund balance, beginning of year	17,776,593	17,776,593	17,776,593	-
Fund balance, end of year	$ 17,776,593	$ 17,776,593	$ 21,093,107	$ 3,316,514

The accompanying notes are an integral part of these financial statements.

LIBERTY COUNTY, GEORGIA

STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2021

	Solid Waste Fund	Water System Fund	Total
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	$ 50,014	$ 175,756	$ 225,770
Accounts receivable, net of allowance	421,298	10,580	431,878
Total current assets	471,312	186,336	657,648
NON-CURRENT ASSETS			
Capital assets:			
Non-depreciable	405,058	142,170	547,228
Depreciable, net of accumulated depreciation	1,015,761	4,046,124	5,061,885
Total non-current assets	1,420,819	4,188,294	5,609,113
Total assets	1,892,131	4,374,630	6,266,761
DEFERRED OUTFLOWS OF RESOURCES			
Pension	210,112	-	210,112
Total deferred outflows of resources	210,112	-	210,112
LIABILITIES			
CURRENT LIABILITIES			
Accounts payable	51,099	-	51,099
Accrued expenses	41,700	-	41,700
Customer deposits payable	31,262	-	31,262
Due to other funds	-	241,341	241,341
Bonds payable - current portion	-	19,058	19,058
Capital lease payable - current portion	92,231	-	92,231
Landfill post-closure care costs - current portion	127,875	-	127,875
Compensated absences - current portion	39,632	-	39,632
Total current liabilities	383,799	260,399	644,198
NON-CURRENT LIABILITIES			
Advance from other funds	1,163,407	-	1,163,407
Bonds payable - long-term portion	-	924,178	924,178
Capital lease payable - long-term portion	213,051	-	213,051
Landfill post-closure care costs - long-term portion	484,950	-	484,950
Compensated absences - long-term portion	15,411	-	15,411
Net pension liability	770,137	-	770,137
Total non-current liabilities	2,646,956	924,178	3,571,134
Total liabilities	3,030,755	1,184,577	4,215,332
DEFERRED INFLOWS OF RESOURCES			
Pension	102,297	-	102,297
Total deferred inflows of resources	102,297	-	102,297
NET POSITION			
Net investment in capital assets	1,115,537	3,245,058	4,360,595
Unrestricted	(2,146,346)	(55,005)	(2,201,351)
Total net position	$ (1,030,809)	$ 3,190,053	$ 2,159,244

The accompanying notes are an integral part of these financial statements.

LIBERTY COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Solid Waste Fund	Water System Fund	Total
OPERATING REVENUES			
Charges for services	$ 3,844,108	$ 123,813	$ 3,967,921
Total operating revenues	3,844,108	123,813	3,967,921
OPERATING EXPENSES			
Personnel costs	964,179	-	964,179
Cost of sales and service	2,262,577	-	2,262,577
Supplies	353,525	-	353,525
Administration	41,598	89,652	131,250
Depreciation expense	276,357	203,420	479,777
Total operating expenses	3,898,236	293,072	4,191,308
Operating loss	(54,128)	(169,259)	(223,387)
NON-OPERATING REVENUES (EXPENSES)			
Intergovernmental	5,295	-	5,295
Gain on disposal of assets	13,029	-	13,029
Interest expense	(19,947)	(23,844)	(43,791)
Interest income	73	25	98
Total non-operating expenses, net	(1,550)	(23,819)	(25,369)
Change in net position	(55,678)	(193,078)	(248,756)
NET POSITION (DEFICIT), beginning of year	(975,131)	3,383,131	2,408,000
NET POSITION (DEFICIT), end of year	$ (1,030,809)	$ 3,190,053	$ 2,159,244

The accompanying notes are an integral part of these financial statements.

LIBERTY COUNTY, GEORGIA

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Solid Waste Fund	Water System Fund	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers and users	$ 3,976,282	$ 214,011	$ 4,190,293
Payments to suppliers	(2,683,508)	(89,652)	(2,773,160)
Payments to employees	(959,482)	-	(959,482)
Net cash provided by operating activities	333,292	124,359	457,651
CASH FLOWS FROM NON-CAPITAL AND RELATED FINANCING ACTIVITIES			
Intergovernmental revenue	5,295	-	5,295
Net cash provided by non-capital and related financing activities	5,295	-	5,295
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Acquisitions of capital assets	(251,348)	-	(251,348)
Sale of capital assets	13,029	-	13,029
Principal payments on long-term debt	(110,459)	(18,589)	(129,048)
Interest paid	(19,946)	(23,846)	(43,792)
Net cash used in capital and related financing activities	(368,724)	(42,435)	(411,159)
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received	73	25	98
Net cash provided by investing activities	73	25	98
Change in cash and cash equivalents	(30,064)	81,949	51,885
Cash and cash equivalents:			
Beginning of year	80,078	93,807	173,885
End of year	$ 50,014	$ 175,756	$ 225,770
Reconciliation of operating loss to net cash provided by operating activities:			
Operating loss	$ (54,128)	$ (169,259)	$ (223,387)
Adjustments to reconcile operating loss to net cash provided by operating activities			
Depreciation	276,357	203,420	479,777
Change in assets and liabilities:			
(Increase) decrease in accounts receivable	(43,411)	599	(42,812)
Increase in accrued expenses	4,697	-	4,697
Increase in net pension liability	10,705	-	10,705
Decrease in post-closure liabilities	(38,355)	-	(38,355)
Increase in customer deposits payable	1,842	-	1,842
Increase in due to other funds	175,585	89,599	265,184
Net cash provided by operating activities	$ 333,292	$ 124,359	$ 457,651

The accompanying notes are an integral part of these financial statements.

LIBERTY COUNTY, GEORGIA

STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2021

ASSETS	Custodial Funds
Cash	$ 1,375,839
Investments	139,481
Taxes receivable	4,212,696
Other receivables	24,662
Total assets	5,752,678
LIABILITIES	
Due to others	324,860
Uncollected taxes	4,237,358
Total liabilities	4,562,218
NET POSITION	
Restricted:	
Individuals, organizations and other governments	1,190,460
Total net position	$ 1,190,460

The accompanying notes are an integral part of these financial statements.

LIBERTY COUNTY, GEORGIA

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2021

ADDITIONS	Custodial Funds
Taxes	$ 79,221,873
Fines and fees	5,758,332
Criminal and civil bonds	528,373
Miscellaneous	623,528
Total additions	86,132,106
DEDUCTIONS	
Taxes and fees paid to other governments	5,933,580
Other custodial disbursements	79,855,905
Total deductions	85,789,485
Net increase in fiduciary net position	342,621
Net position, beginning of year, as restated	847,839
Net position, end of year	$ 1,190,460

The accompanying notes are an integral part of these financial statements.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. The Financial Reporting Entity

Liberty County, Georgia (the "County") was created by legislative act in 1777 and operates under a County Commissioner form of government, providing the following services as authorized by its charter: public safety, highways and streets, health and social services, culture-recreation, courts, intergovernmental programs, and general administrative services.

The County is governed by a seven-member Board of Commissioners. Six members represent a geographical district within the County, while the Chairman represents the County at large. There are additional officers elected county-wide. State law pertaining to County government provides for the independent election of these County officials. The officials are all part of the County's legal entity and include the Sheriff, Tax Commissioner, State Court Judges, Magistrate Court Judge, Probate Court Judge and Clerk of Courts. The offices of the independently elected officials are not separate from the County and are, therefore, reported as part of the County.

The financial statements are prepared in accordance with generally accepted accounting principles ("GAAP") as applied to governmental units. The Governmental Accounting Standards Board ("GASB") is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The County exclusively follows the standards set forth by the GASB and has implemented accounting standards as set forth in GASB Statement Number 84. The more significant of the County's accounting policies are described below.

As required by generally accepted accounting principles, these financial statements present Liberty County, Georgia (the primary government) and its component units. The component units discussed below are included in the County's reporting entity because of the significance of their operational or financial relationship with the County.

Discretely Presented Component Units

The Liberty County Health Department (the "LCHD") was established pursuant to an act of the General Assembly of the State of Georgia in 1964. The LCHD is governed by a seven-member board consisting of the County Commission Chairman, the County School Superintendent, four members appointed by the County Commission, and one member appointed by the Mayor of the City of Hinesville. The County Commission has the authority to review and reject the annual budget of the LCHD. Upon approval of the LCHD's budget by the Commission, the Commission shall levy a tax sufficient to meet the LCHD's appropriations in excess of funds it expects to receive from other sources.

Separate financial statements for the LCHD can be obtained from its administrative office at Highway 84, Community Services Building, Hinesville, Georgia 31313.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

A. The Financial Reporting Entity (Continued)

Discretely Presented Component Units (Continued)

The Liberty Regional Medical Center (the "LRMC"), a not-for-profit 50-bed acute care hospital located in Hinesville, Georgia, is owned and operated by the Hospital Authority of Liberty County (the "Authority"). The Authority was established pursuant to an act of the General Assembly of the State of Georgia in 1964. The Authority's board consists of seven members appointed by the County Commission. The County Commission is obligated to levy taxes sufficient to provide indigent care services through LRMC.

Separate financial statements for the LRMC can be obtained from its administrative office at 462 E. G. Miles Parkway, Hinesville, Georgia 31313. The Authority's fiscal year ends on November 30 and, accordingly, the component unit financial statements for LRMC are for the year ended November 30, 2020.

Blended Component Unit

The Liberty County Projects Corporation (the "LCPC") was established to account for the construction and ongoing maintenance of the State of Georgia Division of Family and Children Services building. The LCPC is organized pursuant to the Georgia Nonprofit Corporation Code. The objects and purposes of the LCPC are exclusively charitable, through the lessening of the burdens of government, within the meaning of Section 501(c)(3) of the Internal Revenue Code of 1986, as amended, or the corresponding provision of any future tax law. The LCPC is governed by a three-member board consisting of the County Commission Chairman, the County Administrator, and the County Planning Commission Executive Director. The LCPC is presented as blended as its primary purpose is to provide services almost entirely to the County.

Separate financial statements for the LCPC are not prepared.

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the non-fiduciary activities of the primary government. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Government-wide and Fund Financial Statements (Continued)

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting and Basis of Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, sales taxes, franchise taxes, licenses, and investment income associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the County.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

The County reports the following major governmental funds:

The ***General Fund*** is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The ***Transportation Special Purpose Local Option Sales Tax ("T-SPLOST") Fund*** accounts for the proceeds of a 1% Transportation Special Purpose Local Option Sales Tax. Funds are used for transportation capital outlay projects of the County including intersection improvements, median and signal improvements, sidewalk improvements and the construction and improvements of county roadways.

The ***Special Purpose Local Option Sales Tax ("SPLOST") VI Fund*** accounts for the proceeds of a 1% Special Purpose Local Option Sales Tax. Funds are used for: road and drainage improvements; public safety projects; technical school projects; recreation projects; public building projects; County administration projects; debt service; and other County projects within the County.

The ***American Rescue Plan ("ARP") Grant Fund*** accounts for grant funds awarded to the County from the U.S. Department of Treasury as part of the State and Local Fiscal Recovery Fund under the American Rescue Plan for the negative economic impacts caused by the public health emergency and for the mitigation of future pandemic impacts.

The County reports the following major proprietary funds:

The ***Solid Waste Fund*** accounts for the activities of the County's solid waste management operations. All activities necessary to provide such services are accounted for in this fund.

The ***Water System Fund*** accounts for the activities of the County's water system operations. All activities necessary to provide such services are accounted for in this fund.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

Additionally, the County reports the following fund types:

The ***Special Revenue Funds*** account for revenue sources that are legally restricted to expenditures for specific purposes.

The ***Capital Project Funds*** account for the acquisition or construction of capital facilities.

The ***Custodial Funds*** are used to account for the collection and disbursement of monies by the County on behalf of other governments and individuals, such as cash bonds, traffic fines, support payments and ad valorem and property taxes.

Amounts reported as *program revenues* include: 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds are charges to customers for sales and services provided. Operating expenses for the enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Cash and Investments

Cash and cash equivalents include cash on hand, demand deposits, and short-term investments with an original maturity of three months or less from the date of acquisition. State statutes authorize the County to invest in the following: 1) obligations of Georgia or any other state; 2) obligations of the United States; 3) obligations fully insured or guaranteed by the United States government or one of its agencies; 4) obligations of any corporation of the United States government; 5) prime bankers' acceptances; 6) the State of Georgia local government investment pool; 7) repurchase agreements; and 8) obligations of any other political subdivisions of the State of Georgia. Any investment or deposit in excess of the federal depository insured amounts must be collateralized by an equivalent amount of state or U.S. obligations. Investments are reported at fair value.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Receivables and Payables

Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds (i.e., the non-current portion of interfund loans). Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

F. Prepaid Items

Prepaid expenses are accounted for using the consumption method. A prepaid item is recognized when a cash expenditure is made for goods or services that were purchased for consumption, but not consumed as of June 30.

G. Grants from Other Governments

Federal and state governmental units represent an important source of supplementary funding used to finance housing, business development employment, construction programs, capital asset additions and other activities beneficial to the community. This funding, primarily in the form of grants, is recorded in both governmental and proprietary funds. Grant contributions in the proprietary funds, which are for the purpose of construction activities, land easement or capital asset acquisitions, are recorded as capital contributions within the statement of revenues and expenses. For all funds, a grant receivable is recorded when the County has a right to receive the related grant amounts.

H. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of $5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value.

In the case of the initial capitalization of general infrastructure assets (i.e., those reported by governmental activities), the County chose to include all such items regardless of their acquisition date or amount. The County was able to estimate the historical cost for the initial reporting of these assets through back trending. As the County constructs or acquires additional capital assets each period, including infrastructure assets, they are capitalized and reported at historical cost. The reported value excludes normal maintenance and repairs which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or extend its useful life beyond the original estimate.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

H. Capital Assets (Continued)

Major outlays for capital assets and major improvements are capitalized as projects are constructed. Interest incurred during the construction period of capital assets of the business-type activities is included as part of the capitalized value of the assets constructed.

Depreciation is provided on the straight-line method over the following estimated useful lives:

Primary Government	
Buildings and improvements	10 – 50 years
Machinery and equipment	4 – 40 years
Infrastructure	20 – 50 years

I. Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts, as well as deferred charges, are deferred and amortized over the life of the bonds using the straight-line method, which is not materially different than the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

J. Compensated Absences

It is the County's policy to permit employees to accumulate earned, but unused, vacation and sick pay benefits. The County's policy is to permit employees to accumulate up to 30 days earned, but unused, vacation and 25% of earned, but unused, sick leave. All compensated absences are accrued when earned in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

K. Fund Equity (Continued)

Fund Balance – Generally, fund balance represents the difference between the assets and liabilities under the current financial resources measurement focus of accounting. In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent.

Fund balances are classified as follows:

- ***Non-spendable*** – Fund balances are reported as non-spendable when amounts cannot be spent because they are either: a) not in spendable form (i.e., items that are not expected to be converted to cash), or b) legally or contractually required to be maintained intact.

- ***Restricted*** – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

- ***Committed*** – Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the County Commission through the adoption of a resolution. Only the County Commission may modify or rescind the commitment.

- ***Assigned*** – Fund balances are reported as assigned when amounts are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed. Through resolution, the County Commission has authorized the County Administrator to assign fund balances.

- ***Unassigned*** – Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The County reports positive unassigned fund balance only in the general fund. Negative unassigned fund balances may be reported in all funds.

Flow Assumptions – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County's policy to use fund balance in the following order: 1) committed, 2) assigned, and 3) unassigned.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

K. Fund Equity

Fund equity at the governmental fund financial reporting level is classified as "fund balance." Fund equity for all other reporting is classified as "net position."

Net Position – Net position represents the difference between assets and liabilities in reporting which utilizes the economic resources measurement focus. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used (i.e., the amount that the County has spent) for the acquisition, construction or improvement of those assets. Net position is reported as restricted using the same definition as used for restricted fund balance as described in the section above. All other net position is reported as unrestricted.

The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

L. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

M. Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County has three items that qualify for reporting in this category. These relate to the County's Retirement and Other Post-Employment Benefits ("OPEB") Plans and are reported in the government-wide and proprietary fund Statements of Net Position. Experience differences result from periodic studies by the County's actuary, which adjust the net pension liability for actual experience for certain trend information that was previously assumed, for example, the assumed dates of retirement of plan members. These experience differences are recorded as deferred outflows of resources and are amortized into pension expense over the expected remaining service lives of the plan members. Changes in actuarial assumptions, which adjust the net pension liability, are also recorded as deferred outflows of resources and are amortized into pension expense over the expected remaining service lives of plan members. Additionally, any contributions made by the County to the pension plan, before year-end but subsequent to the measurement date of the County's net pension liability, are reported as deferred outflows of resources.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

M. Deferred Outflows/Inflows of Resources (Continued)

In addition to liabilities, the Statement of Net Position and the Governmental Funds Balance Sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position or fund balance that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has three items that qualify for reporting in this category, one of which arises only under the modified accrual basis of accounting. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes and these amounts are deferred and will be recognized as an inflow of resources in the period in which the amounts become available. The other two items relate to the County's Retirement and OPEB Plans and are reported in the government-wide and proprietary fund Statements of Net Position. The net difference between projected and actual earnings on pension and OPEB investments is deferred and amortized against pension expense over a five-year period, resulting in recognition as deferred inflows of resources. In addition, the differences between expected and actual experience for the County's OPEB plan is deferred and amortized against pension expense over a four-year period, resulting in recognition as a deferred inflow of resources.

N. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Liberty County Retirement Plan (the "Retirement Plan") and additions to/deductions from the Retirement Plan's fiduciary net position have been determined on the same basis as they are reported by the respective plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

O. Tax Abatement Agreements

GASB Statement No. 77, Tax Abatement Disclosures, requires the County to disclose information for any tax abatement agreements, either entered into by the County, or agreements entered into by other governments that reduce the County's tax revenues. As of June 30, 2021, there were fourteen (14) active tax abatement agreements under the Liberty County Development Authority's Economic Development Program. The total ad valorem real property taxes abated was $1,955,963, and the total ad valorem personal property taxes abated was $2,320,057 for the fiscal year June 30, 2021.

NOTE 2. LEGAL COMPLIANCE – BUDGETS

A. Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In May of each year, the County Administrator submits to the Board of Commissioners a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them.

2. Public hearings are conducted at the County Annex to obtain taxpayer comments.

3. Prior to July 1, the budget is legally enacted through approval by the Board of Commissioners.

4. The Board of Commissioners has the authority to amend its budget. An increase in appropriation in any fund for a department, whether accomplished through a change in anticipated revenues in any fund or through a transfer of appropriations among departments, shall require the approval of the Board of Commissioners. Transfers of appropriations in any fund among the various accounts within a department shall require only the approval of the budget officer.

5. Formal budgetary integration is employed as a measurement control device during the year for the General Fund, E-911 System Fund, Victim Witness Assistance Fund, Jail Fund, Multiple Grant Fund, Records Service Center Fund, DARE Fund, Juvenile Services Fund, Hotel/Motel Fund, Child Support Recovery Fund, and the Liberty County Projects Corporation. Budgets were not adopted for the Confiscated Asset Fund, Law Library, Technology Fund and the Jail Inmate Commissary Fund.

6. The budget for the General Fund and the Special Revenue Funds are adopted on a basis consistent with GAAP and are presented in accordance with finance-related legal and contractual provisions. Due to the late receipt of funding for the ARP Fund, a formal budget was not adopted during the fiscal year. However, the County has established a project-length budget for this fund.

Budgeted amounts are as originally adopted on July 1, or as amended by the Board of Commissioners. There was one material budget amendment in relation to the original appropriations which is appropriately reflected in the County budget to actual comparisons.

NOTE 2. LEGAL COMPLIANCE – BUDGETS (CONTINUED)

B. Encumbrances

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation, is not utilized by the County.

C. Excess Expenditures Over Appropriations

For the year ended June 30, 2021, the following funds had excess of actual expenditures over appropriations, which were funded by available fund balance:

	Excess
General Fund - Debt Service	$ 4,152
Multiple Grant Fund - Judicial	123,209
Multiple Grant Fund - Public Safety	93
Law Library Fund - Judicial	45,193

NOTE 3. CASH AND INVESTMENTS

Total deposits and investments as of June 30, 2021, are summarized as follows:

Cash and cash equivalents	$ 43,328,132
Amounts as presented on the fiduciary statement of net position:	
Custodial Fund - Cash and cash equivalents	1,375,839
Custodial Fund - Investments	139,481
Total	$ 44,843,452
Cash deposited with financial institutions	$ 44,843,452

Credit Risk. State statutes authorize the County to invest in obligations of the State of Georgia or other states; obligations issued by the U.S. government; obligations fully insured or guaranteed by the U.S. government or by a government agency of the United States; obligations of any corporation of the U.S. government; prime bankers' acceptances; the local government investment pool established by state law; repurchase agreements; and obligations of other political subdivisions of the State of Georgia.

NOTE 3. CASH AND INVESTMENTS (CONTINUED)

Interest Rate Risk. As a means of limiting its exposure to fair value losses arising from rising interest rates, the County's investment policy generally limits all operating investments to instruments that mature within one year. Asset investment funds shall be diversified to eliminate risk of loss resulting from the concentration of assets in a specific maturity, a specific issuer or a specific class of maturities.

Custodial Credit Risk – Deposits. Custodial risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. State statutes require all deposits and investments (other than federal and state government instruments) to be collateralized by depository insurance, obligations of the U.S. government, or bonds of public authorities, counties, or municipalities. As of June 30, 2021, the County's deposits were fully collateralized in compliance with the state requirements.

NOTE 4. RECEIVABLES

Receivables consisted of the following at June 30, 2021:

	General	Transportation Special Purpose Local Option Sales Tax	Special Purpose Local Option Sales Tax VI	Nonmajor Governmental Funds
Receivables:				
Taxes	$ 1,031,548	$ -	$ -	$ -
Accounts	1,770,981	-	-	65,730
Due from other governments	463,808	974,249	1,082,436	836,741
Gross receivables	3,266,337	974,249	1,082,436	902,471
Less allowance for uncollectibles	(1,092,199)	-	-	-
Net total receivable	$ 2,174,138	$ 974,249	$ 1,082,436	$ 902,471

	Solid Waste	Water System	Total
Receivables:			
Taxes	$ -	$ -	$ 1,031,548
Accounts	586,987	15,726	2,439,424
Due from other governments	-	-	3,357,234
Gross receivables	586,987	15,726	6,828,206
Less allowance for uncollectibles	(165,689)	(5,146)	(1,263,034)
Net total receivable	$ 421,298	$ 10,580	$ 5,565,172

NOTE 4. RECEIVABLES (CONTINUED)

Property taxes attached as an enforceable lien on property as of January 1, 2020. Property taxes were levied on November 15, 2020, and payable on or before January 15, 2021. The County bills and collects its own property taxes. Property taxes levied for 2020 are recorded as receivables, net of estimated uncollectibles. The net receivables collected during the year ended June 30, 2021, and collected by August 31, 2021, are recognized as revenues in the year ended June 30, 2021. Net receivables estimated to be collected subsequent to August 31, 2021, are recorded as revenue when received. Prior year levies were recorded using substantially the same principles, and remaining receivables are reevaluated annually.

NOTE 5. CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2021, was as follows:

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
Governmental Activities					
Capital assets, not being depreciated:					
Land	$ 7,861,916	$ -	$ -	$ -	$ 7,861,916
Construction in progress	4,793,366	2,443,143	-	(2,551,914)	4,684,595
Total capital assets, not being depreciated	12,655,282	2,443,143	-	(2,551,914)	12,546,511
Capital assets, being depreciated:					
Site improvements	18,562,041	390,533	-	(15,046,846)	3,905,728
Building and improvements	80,646,354	-	-	2,832,578	83,478,932
Machinery and equipment	19,598,455	1,463,487	(1,172,119)	(10,963)	19,878,860
Infrastructure	79,705,764	-	-	14,777,145	94,482,909
Total capital assets, being depreciated	198,512,614	1,854,020	(1,172,119)	2,551,914	201,746,429
Less accumulated depreciation for:					
Site improvements	(1,331,475)	(195,717)	-	-	(1,527,192)
Building and improvements	(24,432,819)	(2,472,252)	-	7,917	(26,897,154)
Machinery and equipment	(13,805,372)	(1,605,644)	1,172,119	(29,141)	(14,268,038)
Infrastructure	(43,619,267)	(2,836,134)	-	21,224	(46,434,177)
Total accumulated depreciation	(83,188,933)	(7,109,747)	1,172,119	-	(89,126,561)
Total capital assets, being depreciated, net	115,323,681	(5,255,727)	-	2,551,914	112,619,868
Governmental activities capital assets, net	$ 127,978,963	$ (2,812,584)	$ -	$ -	$ 125,166,379

NOTE 5. CAPITAL ASSETS (CONTINUED)

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
Business-type Activities					
Capital assets, not being depreciated:					
Land	$ 153,711	$ -	$ -	$ -	$ 153,711
Construction in progress	142,170	251,347	-	-	393,517
Total capital assets, not being depreciated	295,881	251,347	-	-	547,228
Capital assets, being depreciated:					
Building and improvements	7,643,931	-	(194,000)	-	7,449,931
Machinery and equipment	3,407,338	-	(302,389)	-	3,104,949
Landfill	316,505	-	-	-	316,505
Total capital assets, being depreciated	11,367,774	-	(496,389)	-	10,871,385
Less accumulated depreciation for:					
Building and improvements	(3,074,980)	(240,401)	194,000	-	(3,121,381)
Machinery and equipment	(2,434,628)	(239,375)	302,389	-	(2,371,614)
Landfill	(316,505)	-	-	-	(316,505)
Total accumulated depreciation	(5,826,113)	(479,776)	496,389	-	(5,809,500)
Total capital assets, being depreciated, net	5,541,661	(479,776)	-	-	5,061,885
Business-type activities capital assets, net	$ 5,837,542	$ (228,429)	$ -	$ -	$ 5,609,113

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities	
General government:	$ 634,478
Judicial	887,466
Public safety	1,563,552
Public works	2,083,131
Health and welfare	187,671
Culture and recreation	1,309,434
Economic development	444,015
Total depreciation expense - governmental activities	$ 7,109,747
Business-type activities:	
Solid waste fund	$ 276,357
Water system fund	203,420
Total depreciation expense - business-type activities	$ 479,777

NOTE 6. LONG-TERM DEBT

The following is a summary of long-term debt activity for the year ended June 30, 2021:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental activities					
Revenue bonds payable	$ 23,323,908	$ 10,930,000	$ (14,372,355)	$ 19,881,553	$ 1,543,829
Premium on bonds payable	-	2,098,986	(143,679)	1,955,307	-
Capital leases	228,043	339,000	(200,488)	366,555	85,157
Note payable	-	602,547	-	602,547	-
Compensated absences	1,487,387	1,066,229	(1,115,540)	1,438,076	1,070,605
Net pension liability	19,956,935	6,782,933	(6,784,659)	19,955,209	-
Total OPEB liability	33,820,936	1,667,970	(522,279)	34,966,627	-
Governmental activity long-term liabilities	$ 78,817,209	$ 23,487,665	$ (23,139,000)	$ 79,165,874	$ 2,699,591
Business-type activities					
Revenue bonds payable	$ 961,825	$ -	$ (18,589)	$ 943,236	$ 19,058
Capital leases	415,741	-	(110,459)	305,282	92,231
Compensated absences	54,942	55,043	(54,942)	55,043	39,632
Net pension liability	839,776	192,203	(261,842)	770,137	-
Landfill post-closure care	651,180	-	(38,355)	612,825	127,875
Business-type activity long-term liabilities	$ 2,923,464	$ 247,246	$ (484,187)	$ 2,686,523	$ 278,796

For governmental activities, compensated absences, the total OPEB liability, and the net pension liability are substantially liquidated by the General Fund. For business-type activities, compensated absences and the net pension liability are liquidated by the Solid Waste Fund.

NOTE 6. LONG-TERM DEBT (CONTINUED)

Revenue Bonds Payable

The County issues revenue bonds to provide funds for the acquisition and construction of major capital facilities. Revenue bonds have been issued for both governmental and business-type activities. Revenue bonds outstanding at June 30, 2021, are as follows:

Governmental activities

Revenue Bonds	Original Borrowing	Interest to Maturity	Outstanding June 30, 2021
Liberty County Projects Corporation, Series 2011	$ 4,772,039	4.00%	$ 3,153,019
Public Facility Authority, Series 2016A	2,931,746	2.36%	2,018,918
Public Facility Authority, Series 2016B	1,404,608	3.61%	1,027,691
Public Facility Authority, Series 2016V	3,113,965	2.43%	2,751,925
Public Facility Authority, Series 2020	16,821,000	2.62%	10,930,000
Total revenue bonds, governmental activities			$ 19,881,553

Business-type activities

Revenue Bonds	Original Borrowing	Interest to Maturity	Outstanding June 30, 2021
Liberty County Water, Series 2013	$ 1,040,000	2.50%	$ 943,236
Total revenue bonds, business-type activities			$ 943,236

During the year ended June 30, 2011, the County issued tax-exempt Revenue Bonds, Series 2011, through the LCPC of Liberty County, Georgia, in the amount of $4,772,039. The bonds bear interest of 4.00% with final maturity in 2032. Proceeds from the bonds were used for construction of a building and to pay certain costs incurred in connection with the execution and delivery of the bonds. The bonds are limited obligations of the County and are payable solely from the rent received on the building.

During the year ended June 30, 2016, the County issued bonds through the Public Facilities Authority of Liberty County, Georgia in the amount of $2,931,746. The Series 2016A Public Facility Authority Revenue Bonds bear interest of 2.36% with final maturity in 2030. Proceeds of the bonds were used to provide funds needed: 1) to pay the costs of advance refunding and redemption of the outstanding Liberty County Public Facilities Authority Revenue Bonds, Series 2008A, and 2) fees and expenses to be incurred in connection with the issuance of the Series 2016A bonds. The bonds are limited obligations of the Public Facilities Authority, payable solely from payments to be made by the County pursuant to an intergovernmental contract between the Public Facility Authority and the County.

NOTE 6. LONG-TERM DEBT (CONTINUED)

Revenue Bonds Payable (Continued)

During the year ended June 30, 2016, the County issued bonds through the Public Facilities Authority of Liberty County, Georgia in the amount of $1,404,608. The Series 2016B Public Facility Authority Revenue Bonds bear interest of 3.61% with final maturity in 2031. Proceeds of the bonds were used to provide funds needed: 1) to pay the costs of advance refunding and redemption of the outstanding Liberty County Public Facilities Authority Revenue Bonds, Series 2008B, and 2) fees and expenses to be incurred in connection with the issuance of the Series 2016B bonds. The bonds are limited obligations of the Public Facilities Authority, payable solely from payments to be made by the County pursuant to an intergovernmental contract between the Public Facility Authority and the County.

During the year ended June 30, 2016, the County issued bonds through the Public Facilities Authority of Liberty County, Georgia in the amount of $3,113,965. The Series 2016C Public Facility Authority Revenue Bonds bear interest at the fixed rate of 2.43% until February 1, 2031. Beginning on February 1, 2031 until the final maturity date in 2035, the bonds bear interest at a variable rate equal to 70% of prime, provided the variable interest rate calculated shall not exceed 10% per annum. Proceeds of the bonds were used to provide funds needed: 1) to finance the cost of constructing and equipping a runway extension and related improvements at MidCoast Regional Airport, and 2) fees and expenses to be incurred in connection with the issuance of the Series 2016C bonds. The bonds are limited obligations of the Public Facilities Authority, payable solely from payments to be made by the County pursuant to an intergovernmental contract between the Public Facility Authority and the County.

On May 31, 2017, the County issued bonds through Public Facilities Authority of Liberty County, Georgia in the amount of $16,821,000 for the purpose of currently refunding and redeeming all of the outstanding Series 2009 Bonds. The Series 2017 Liberty County Public Facilities Authority Refunding Revenue Bond (“Justice Center Project”) bears interest at the rate of 2.62% with final maturity on September 1, 2028. The bonds are limited obligations of the Public Facilities Authority, payable solely from payments to be made by the County pursuant to an intergovernmental contract between the Public Facility Authority and the County.

NOTE 6. LONG-TERM DEBT (CONTINUED)

Revenue Bonds Payable (Continued)

The debt service requirements to maturity of the County's governmental activities' revenue bonds are as follows:

Fiscal year ending June 30,	Principal	Interest	Total
2022	$ 1,543,829	$ 621,019	$ 2,164,848
2023	1,554,638	568,459	2,123,097
2024	1,935,944	509,751	2,445,695
2025	2,028,808	444,270	2,473,078
2026	2,122,261	492,461	2,614,722
2027 – 2031	8,528,022	1,057,643	9,585,665
2032 – 2035	2,168,051	183,393	2,351,444
	$ 19,881,553	$ 3,876,996	$ 23,758,549

During the year ended June 30, 2015, the County issued Liberty County Water Revenue Bond, Series 2014, through the United States Department of Agriculture in the amount of $1,040,000. The bonds bear interest at 2.50% with final maturity in 2053. Proceeds from the bonds are being used for construction and improvements of the County's water system. The bonds are secured by a pledge of revenue and a statutory lien on the County's water system.

The debt service requirements to maturity for the County's business-type activities' revenue bonds are as follows:

Fiscal year ending June 30,	Principal	Interest	Total
2022	$ 19,058	$ 23,365	$ 42,423
2023	19,540	22,883	42,423
2024	20,034	22,389	42,423
2025	20,541	22,389	42,930
2026	21,061	21,362	42,423
2027 - 2031	113,566	98,548	212,114
2032 - 2036	128,671	83,444	212,115
2037 - 2041	145,784	66,331	212,115
2042 – 2046	165,173	46,941	212,114
2047 – 2051	187,141	24,973	212,114
2052 – 2054	102,667	3,350	106,017
	$ 943,236	$ 435,975	$ 1,379,211

NOTE 6. LONG-TERM DEBT (CONTINUED)

Capital Leases

The County has entered into lease agreements as lessee for financing the acquisition of certain equipment. The lease agreements qualify as capital leases for accounting purposes (titles transfer at the end of the lease terms) and, therefore, have been recorded at the present value of the future minimum lease payments as of the date of their inceptions. The following is an analysis of leased assets under capital leases as of June 30, 2021:

	Governmental Activities	Business-Type Activities
Equipment	$ 561,721	$ 898,185
Less: Accumulated depreciation	(141,314)	(476,950)
Equipment under capital lease, net	$ 420,407	$ 421,235
Current year depreciation expense	$ 80,245	$ 128,312

The following is a schedule of future minimum lease payments together with the present value of net minimum lease payments as of June 30, 2021:

Fiscal year ending June 30,	Governmental Activities	Business-Type Activities
2022	$ 96,652	$ 107,725
2023	96,652	107,725
2024	96,652	96,903
2025	69,767	28,277
2026	34,884	-
Total minimum lease payments	394,607	340,630
Less amount representing interest	(28,052)	(35,348)
Present value of future minimum lease payments	$ 366,555	$ 305,282

NOTE 6. LONG-TERM DEBT (CONTINUED)

Landfill Post-closure Care Cost

Effective October 1998, the Liberty County Landfill was closed and no additional waste has been accepted. According to state and federal laws and regulations, the County must perform certain maintenance and monitoring functions at the sites for a minimum of 30 years. Engineering studies estimate post-closure costs of approximately $484,950 over the remaining eight-year period. These costs are based on what it would cost to perform all post-closure care in 2021, adjusted annually for inflation, and are accounted for as a liability in the Solid Waste fund on the Statement of Net Position. Actual costs may be higher due to changes in inflation, changes in technology, or changes in regulations. Should any problems occur during this post-closure period, the costs and time period required for the maintenance and monitoring functions may substantially increase

NOTE 7. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

The composition of interfund balances as of June 30, 2021, is as follows:

Receivable Fund	Payable Fund	Amount
General Fund	Special Purpose Local Option Sales Tax VI	$ 692,609
General Fund	Transportation Special Purpose Local Option Sales Tax	63,659
General Fund	Water System Fund	241,341
General Fund	Nonmajor Governmental Funds	1,053,616
Nonmajor Governmental Funds	General Fund	1,206
		$ 2,052,431

Advances to/from other funds:

Receivable Fund	Payable Fund	Amount
General Fund	Solid Waste Fund	$ 1,163,407
		$ 1,163,407

	Transfer From		
Transfer To	Nonmajor Governmental	General Fund	Total
General Fund	$ 67,237	$ -	$ 67,237
Special Purpose Local Option Sales Tax VI	-	598,722	598,722
Nonmajor Governmental Funds	46,306	824,340	870,646
Total	$ 113,543	$ 1,423,062	$ 1,536,605

NOTE 7. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS (CONTINUED)

These balances resulted from the time lag between the dates that: 1) interfund goods and services are provided or reimbursable expenditures occur, 2) transactions are recorded in the accounting system, and 3) payments between funds are made. Advances to/from other funds represent amounts not expected to be repaid within one year from the date of the financial statements.

Transfers are used to: 1) move revenues from the fund that statute or budget requires collecting them to the fund that statute or budget requires to expend them, and 2) use unrestricted revenues collected in the General Fund to finance various programs accounts in other funds in accordance with budgetary authorizations.

NOTE 8. DEFINED BENEFIT PENSION PLAN

Plan Description

The County, as authorized by the County Commission, has established a non-contributory defined benefit pension plan, the Association County Commissioners of Georgia Liberty County Defined Benefit Plan (the "Plan"), covering the majority of all of the County's employees. The County's pension plan is administered through the Association County Commissioners of Georgia Third Restated Defined Benefit Plan (the "ACCG Plan"), an agent multiple-employer pension plan administered by GEBCorp and affiliated with the Association of County Commissioners of Georgia ("ACCG"). The Plan provides retirement, disability, and death benefits to Plan members and beneficiaries. The ACCG, in its role as the Plan sponsor, has the sole authority to establish and amend the benefit provisions and the contribution rates of the County related to the Plan, as provided in Section 19.03 of the ACCG Plan document. The County has the authority to amend the adoption agreement, which defines the specific benefit provisions of the Plan, as provided in Section 19.02 of the ACCG Plan document. The County Commission retains this authority. The ACCG Plan issues a publicly available financial report that includes financial statements and required supplementary information for the pension trust. That report may be obtained at www.gebcorp.com or by writing to Association County Commissioners of Georgia, Retirement Services, 191 Peachtree Street, NE, Atlanta, Georgia 30303 or by calling (800) 736-7166.

Plan Membership

As of January 1, 2020, pension plan membership consisted of the following:

Retirees, Beneficiaries, and Disabled receiving benefits	141
Terminated Plan participants entitled to but not receiving benefits	80
Active employees participating in the Plan	262
Total number of Plan participants	483

NOTE 8. DEFINED BENEFIT PENSION PLAN (CONTINUED)

Contributions

The Plan is subject to minimum funding standards of the Georgia Public Retirement Systems Standards law. The Board of Trustees of ACCG has adopted a recommended actuarial funding policy for the Plan which meets state minimum requirements and will accumulate sufficient funds to provide the benefits under the Plan. The funding policy for the Plan, as adopted by the County Board of Commissioners, is to contribute an amount equal to or greater than the actuarially recommended contribution rate. This rate is based on the estimated amount necessary to finance the costs of benefits earned by Plan members during the year, with an additional amount to finance any unfunded accrued liability. The County is required to contribute the actuarially determined rate. For the year ended June 30, 2021, the County's contribution rate was 16.6% of annual payroll. County contributions to the Plan were $1,906,659 for the year ended June 30, 2021.

Net Pension Liability of the County

The County's net pension liability was measured as of December 31, 2020. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as January 1, 2020, with updated procedures performed by the actuary to roll forward to the total pension liability measured as of December 31, 2020.

Actuarial Assumptions. The total pension liability in the January 1, 2020 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.00%
Salary increases	2.00% – 4.00%, including inflation
Investment rate of return	7.00%, net of pension plan investment expense, including inflation

Mortality rates were based on the RP-2000 Combined Healthy Mortality Table.

The actuarial assumptions used in the January 1, 2020 valuation were based on the results of an actuarial experience study through February 2014.

NOTE 8. DEFINED BENEFIT PENSION PLAN (CONTINUED)

Net Pension Liability of the County (Continued)

Actuarial Assumptions (Continued). The long-term expected rate of return on pension plan investments was determined through a blend of using a building-block method based on 20-year benchmarks and 30-year benchmarks, as well as forward-looking capital market assumptions for a moderate asset allocation, as determined by UBS. Expected future rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of December 31, 2020, are summarized in the following table:

Asset Class	Target Allocation	Range
Fixed Income	30.00 %	25.00 - 30.00 %
Large Cap	30.00	65.00 - 75.00
Mid Cap	5.00	25.00 - 35.00
Small Cap	5.00	2.50 - 10.00
REIT	5.00	2.50 - 10.00
International	15.00	10.00 - 20.00
Multi Cap	5.00	2.50 - 10.00
Global Allocation	5.00	2.50 - 10.00
Total	100.00 %	

* Rates shown are net of the 3.00% assumed rate of inflation.

Discount rate. The discount rate used to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumed that County contributions will be made at rates equal to the actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all of the projected benefit payments to determine the total pension liability.

NOTE 8. DEFINED BENEFIT PENSION PLAN (CONTINUED)

Net Pension Liability of the County (Continued)

Changes in the Net Pension Liability of the County. The changes in the components of the net pension liability of the County for the fiscal year ended June 30, 2021, were as follows:

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances at June 30, 2020	$ 46,784,713	$ 25,988,002	$ 20,796,711
Changes for the year:			
Service cost	760,167	-	760,167
Interest	3,206,339	-	3,206,339
Differences between expected and actual experience	1,298,916	-	1,298,916
Contributions – employer	-	2,993,961	(2,993,961)
Contributions – employee	-	326,787	(326,787)
Net investment income	-	3,725,753	(3,725,753)
Assumption change	73,580	-	73,580
Plan Change	1,443,773		1,443,773
Benefit payments, including refunds of employee contributions	(1,959,742)	(1,959,742)	-
Administrative expense	-	(75,381)	75,381
Other changes	-	(116,980)	116,980
Net changes	4,823,033	4,894,398	(71,365)
Balances at June 30, 2021	$ 51,607,746	$ 30,882,400	$ 20,725,346

The required schedule of changes in the County's net pension liability and related ratios immediately following the notes to the financial statements presents multi-year trend information about whether the value of Plan assets is increasing or decreasing over time relative to the total pension liability.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate. The following presents the net pension liability of the County, calculated using the discount rate of 7.00%, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00%) or 1-percentage-point higher (8.00%) than the current rate:

	1% Decrease 6.00%	Current Discount Rate 7.00%	1% Increase 8.00%
County's net pension liability	$ 26,766,096	$ 20,725,346	$ 15,836,959

NOTE 8. DEFINED BENEFIT PENSION PLAN (CONTINUED)

Net Pension Liability of the County (Continued)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate (Continued). Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revision as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective.

Calculations are based on the substantive plan in effect as of December 31, 2020, and the current sharing pattern of costs between employer and employee.

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the fiscal year ended June 30, 2021, the County recognized pension expense of 4,697,056. At June 30, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Net difference between projected and actual earnings on plan investments	$ -	$ 2,308,425
Differences between expected and actual experience	1,636,003	444,478
Other changes in assumptions	3,593,378	-
Contributions subsequent to the measurement date	424,991	-
Total	$ 5,654,372	$ 2,752,903

NOTE 8. DEFINED BENEFIT PENSION PLAN (CONTINUED)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

County contributions subsequent to the measurement date are reported as deferred outflows of resources and will be recognized as a reduction of the net pension liability in the year ending June 30, 2022. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ending June 30,	
2022	$ 798,741
2023	798,741
2024	798,741
2025	80,255
Total	$ 2,476,478

NOTE 9. OTHER POST-EMPLOYMENT BENEFITS

Plan Description

The County maintains a single employer post-employment defined benefit plan, the Liberty County OPEB Plan. Employees hired prior to April 7, 2009 are eligible to retire and continue medical coverage if they retire with benefits under the County's Retirement Plan either: 1) upon reaching at least age 62 with ten years of service, 2) as a disability retirement (at least age 50 with ten years of service and permanent and total disability), or 3) with unreduced benefits commencing on or after age 55 until the rule of 80. Retiree coverage is provided for the lifetime of the participant. Upon death of an eligible retiree with a covered dependent, the surviving dependent may extend coverage for up to 36 months at the COBRA rate. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75 and a separate report was not issued for the OPEB Plan.

The general fund pays the total monthly cost of the post-retirement coverage. The single coverage rates in effect at June 30, 2021, were $656.39 per month for health insurance and $9.88 per month for life insurance, independent of which plan is elected (HMO or PPO) and independent of whether single or family coverage is elected. The insurance premiums are paid by the County on a pay-as-you-go basis. The cost to the County for the health care and life insurance premiums for the year ended June 30, 2021, were $514,405 and $7,874, respectively.

NOTE 9. OTHER POST-EMPLOYMENT BENEFITS (CONTINUED)

Membership

Membership in the OPEB Plan as of the most recent actuarial valuation date (July 1, 2020) is as follows:

Active members	316
Retired members	108
Total	424

The OPEB Plan is closed to new entrants.

Total OPEB Liability of the County

The County's total OPEB liability was measured as of June 30, 2021, and was determined by an actuarial valuation as of June 30, 2021, with the actuary using standard techniques to roll forward the liability to the measurement date.

Actuarial Assumptions. Actuarial valuations involve estimates of the value of reported amount and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continued revision as results are compared to the past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective. Calculations are based on the types of benefits provided under the terms of the substantive plan at the time of each valuation and on the pattern of sharing costs between the employer and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between the employer and plan members in the future.

The assumptions used in the July 1, 2021 actuarial valuation are as follows:

Discount Rate:	2.16%
Healthcare Cost Trend Rate:	7.00%
Inflation Rate:	3.00%
Participation Rate:	75.00%

NOTE 9. OTHER POST-EMPLOYMENT BENEFITS (CONTINUED)

Changes in the Total OPEB Liability of the County

The changes in the total OPEB liability of the County for the year ended June 30, 2021, were as follows:

	Total OPEB Liability
Beginning balance	$ 33,820,936
Changes for the year:	
Service cost	614,979
Interest	741,703
Assumption changes	311,288
Benefit payments	(522,279)
Net change	1,145,691
Ending balance	$ 34,966,627

The required schedule of changes in the County's total OPEB liability and related ratios immediately following the notes to the financial statements presents multi-year trend information about the total OPEB liability.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.21%) or 1-percentage-point higher (3.21%) than the current discount rate:

	1% Decrease 1.16%	Discount Rate 2.16%	1% Increase 3.16%
Total OPEB liability	$ 42,100,863	$ 34,966,627	$ 29,416,712

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	1% Decrease	Current Trend Rate	1% Increase
Total OPEB liability	$ 29,192,443	$ 34,966,627	$ 42,463,259

NOTE 9. OTHER POST-EMPLOYMENT BENEFITS (CONTINUED)

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates (Continued)

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revisions as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective. Calculations are based on the substantive plan in effect as of June 30, 2021, and the current sharing pattern of costs between employer and inactive employees.

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2021, the County recognized OPEB expense of $2,632,520. At June 30, 2021, the County reported deferred outflows of resources related to OPEB from the following source:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ -	$ 2,059,844
Other changes in assumptions	7,345,037	-
Total	$ 7,345,037	$ 2,059,844

Amounts reported as deferred outflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ending June 30,	
2022	$ 1,275,838
2023	1,275,838
2024	1,275,838
2025	1,275,838
2026	180,291
Thereafter	1,550
Total	$ 5,285,193

NOTE 10. RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the County carries commercial insurance. The County purchases commercial insurance to cover property and professional liability claims. The County participates in the ACCG Group Self-Insurance Workers' Compensation Fund ("GSIWCF"), a public entity risk pool currently operating as a common risk management and insurance program for member local governments.

As part of this risk pool, the Government is obligated to pay all contributions and assessments as prescribed by the pool, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the fund, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the fund being required to pay any claim of loss. The County is also to allow the pool's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

The responsibilities of the pool are to defend, in the name of and on behalf of the members, any suits or other proceedings which may at any time be instituted against them on account of injuries or death within the preview of the Workers' Compensation Law of Georgia, or on the basis of employer's liability. The pool is to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment and all expenses incurred for investigation, negotiation or defense.

There were no significant reductions of insurance coverage compared to the prior year. Settled claims in the past three years have not exceeded the coverage amounts.

NOTE 11. COMMITMENTS AND CONTINGENCIES

Litigation

The County is a defendant in certain legal actions in the nature of claims for alleged damages to persons and property and other similar types of actions arising in the course of County operations. Liability, if any, which might result from these proceedings, would not, in the opinion of management and legal counsel, have a material adverse effect on the financial position of the County.

Grant Contingencies

The County has received Federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to the disallowance of certain expenditures previously reimbursed by those agencies. Based upon prior experience, County management believes such disallowances, if any, will not be significant.

NOTE 11. COMMITMENTS AND CONTINGENCIES (CONTINUED)

Construction Commitments

In addition to the liabilities enumerated in the balance sheet, at June 30, 2021, the County has contractual commitments on uncompleted contracts of approximately $437,000.

NOTE 12. RELATED ORGANIZATIONS

The County's governing council is responsible for all of the board appointments of the Liberty County Industrial Authority. However, the Liberty County Commission's powers with respect to the Liberty County Industrial Authority do not extend beyond these appointments and, accordingly, the County has no financial accountability for the Liberty County Industrial Authority.

NOTE 13. JOINT VENTURE

Under Georgia law, the County, in conjunction with other cities and counties in the ten county coastal Georgia region, is a member of the Coastal Regional Commission of Georgia ("CRC") and is required to pay annual dues thereto. During its year ended June 30, 2021, the County paid $21,273 in such dues. Membership in a regional commission is required by the Official Code of Georgia Annotated ("O.C.G.A.") §50-8-34 which provides for the organizational structure of the CRC in Georgia. The CRC Board membership includes the chief elected official of each county and municipality of the area. O.C.G.A. §50-8-39.1 provides that the member governments are liable for any debts or obligations of an RC. Separate financial statements may be obtained from the Coastal Regional Commission, 127 F Street, Brunswick, Georgia 31520.

NOTE 14. HOTEL/MOTEL LODGING TAX

The County has imposed a 5% Hotel/Motel tax on lodging facilities within the County. Revenues collected during the fiscal year ended June 30, 2021 were $112,062, of which $48,593 was paid to the Liberty County Chamber of Commerce to promote tourism within the County.

NOTE 15. DEFICIT FUND BALANCES/NET POSITION

The Records Service Center Fund reported a deficit fund balance of $94,067; the Liberty County Projects Corporation Fund reported a deficit fund balance of $30,114; the Wright Army Airfield Grant Fund reported a deficit fund balance of $143,695; the Capital Projects Fund reported a deficit fund balance of $176,942 and the Solid Waste Fund reported deficit net position of $1,030,809 at June 30, 2021. The Records Service Center Fund and the Wright Army Airfield Grant Fund deficits are intended to be eliminated through increased transfers from the General Fund and amounts due from other governments. The Liberty County Projects Corporation Fund deficit is intended to be eliminated through amounts due from other governments. The Solid Waste Fund deficit is intended to be eliminated through increases in user charges.

NOTE 16. RESTATEMENT

In fiscal year 2021, the County adopted GASB Statement No. 84, Fiduciary Activities. This statement establishes criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on: 1) whether a government is controlling the assets of the fiduciary activity, and 2) the beneficiaries with whom a fiduciary relationship exists. An activity meeting the criteria should be reported in a fiduciary fund in the basic financial statements. Governments with activities meeting the criteria should present a statement of fiduciary net position and a statement of changes in fiduciary net position. The County restated beginning net position for the Fiduciary Funds for the cumulative effect of this accounting change. These changes are in accordance with generally accepted accounting principles:

Net Position, Fiduciary Funds, as previously reported	$	-
Prior Period Adjustment - Implementation of GASB No. 84		847,839
Net Position, Fiduciary Funds, as restated	$	847,839

REQUIRED SUPPLEMENTARY INFORMATION

LIBERTY COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY AND RELATED RATIOS
FOR THE FISCAL YEAR ENDED JUNE 30,

	2021	2020	2019	2018	2017	2016	2015
Total pension liability							
Service cost	**$ 760,167**	$ 666,469	$ 703,148	$ 400,099	$ 741,407	$ 736,814	$ 661,017
Interest on total pension liability	**3,206,339**	2,995,538	2,741,155	1,352,100	2,639,760	2,464,932	2,337,541
Differences between expected and actual experience	**1,298,916**	(313,164)	1,312,606	(333,345)	275,176	(447,423)	-
Changes of assumptions	**1,517,353**	1,526,330	1,953,092	3,077,148	-	1,890,820	-
Benefit payments, including refunds of employee contributions	**(1,959,742)**	(1,767,714)	(1,683,573)	(774,304)	(1,388,551)	(1,207,275)	(1,204,548)
Net change in total pension liability	**4,823,033**	3,107,459	5,026,428	3,721,698	2,267,792	3,437,868	1,794,010
Total pension liability - beginning	**46,784,713**	43,677,254	38,650,826	34,929,128	32,661,336	29,223,468	27,429,458
Total pension liability - ending (a)	**51,607,746**	46,784,713	43,677,254	38,650,826	34,929,128	32,661,336	29,223,468
Plan fiduciary net position							
Contributions - employer	**2,993,961**	4,006,183	816,147	438,438	1,201,010	842,903	832,857
Contributions - employee	**326,787**	321,760	322,129	182,684	359,032	350,262	349,041
Net investment income	**3,725,753**	4,344,107	(951,502)	1,247,820	2,438,126	(316,475)	621,469
Benefit payments, including refunds of employee contributions	**(1,959,742)**	(1,767,714)	(1,683,573)	(774,304)	(1,388,551)	(1,207,275)	(1,204,548)
Administrative expenses	**(75,381)**	(43,567)	(64,257)	(64,980)	(104,698)	(79,617)	(91,536)
Other	**(116,980)**	(111,516)	(93,826)	(47,790)	-	-	-
Net change in fiduciary net position	**4,894,398**	6,749,253	(1,654,882)	981,868	2,504,919	(410,202)	507,283
Plan fiduciary net position - beginning	**25,988,002**	19,238,749	20,893,631	19,911,763	17,406,844	17,817,046	17,309,763
Plan fiduciary net position - ending (b)	**30,882,400**	25,988,002	19,238,749	20,893,631	19,911,763	17,406,844	17,817,046
County's net pension liability - ending (a) - (b)	**$ 20,725,346**	$ 20,796,711	$ 24,438,505	$ 17,757,195	$ 15,017,365	$ 15,254,492	$ 11,406,422
Plan fiduciary net position as a percentage of total pension liability	**59.8%**	55.5%	44.0%	54.1%	57.0%	53.3%	61.0%
Covered payroll	**$ 12,622,551**	$ 11,855,746	$ 12,804,248	$ 13,883,745	$ 14,589,163	$ 14,519,827	$ 14,305,531
County's net pension liability as a percentage of covered payroll	**164.2%**	175.4%	190.9%	127.9%	102.9%	105.1%	79.7%

Notes to the Schedule:

The schedule will present ten years of information once it is accumulated.

LIBERTY COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF COUNTY CONTRIBUTIONS – PENSION PLAN
FOR THE FISCAL YEAR ENDED JUNE 30,

	2021	2020	2019	2018	2017	2016	2015
Actuarially determined contribution	**$ 1,906,659**	$ 1,829,435	$ 785,080	$ 1,384,016	$ 1,273,068	$ 1,391,391	$ 1,255,140
Contributions in relation to the actuarially determined contribution	**1,906,659**	1,829,435	806,836	816,147	438,438	1,201,010	842,903
Contribution deficiency (excess)	**$ -**	$ -	$ (21,756)	$ 567,869	$ 834,630	$ 190,381	$ 412,237
Covered payroll	**$ 11,483,639**	$ 12,622,551	$ 11,855,746	$ 12,804,248	$ 13,883,745	$ 14,589,163	$ 14,519,827
Contributions as a percentage of covered payroll	**16.6%**	14.5%	6.8%	6.4%	3.2%	8.2%	5.8%

Notes to the Schedule:

Valuation Date	July 1, 2019
Cost Method	Entry Age Normal
Actuarial Asset Valuation Method	Smoothed market value with a five-year smoothing period
Assumed Rate of Return on Investments	7.00%
Projected Salary Increases	2.00% - 4.00% (including 3.00% inflation)

The schedule will present ten years of information once it is accumulated.

LIBERTY COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE COUNTY'S TOTAL OPEB LIABILITY
AND RELATED RATIOS
FOR THE FISCAL YEAR ENDED JUNE 30,

	2021	2020	2019	2018
Total OPEB liability				
Service cost	**$ 614,979**	$ 588,533	$ 520,579	$ 495,789
Interest on total pension liability	**741,703**	906,689	907,022	870,440
Differences between expected and actual experience	**-**	(3,082,098)	-	-
Changes of assumptions	**311,288**	9,258,843	1,497,092	-
Benefit payments	**(522,279)**	(478,011)	(435,092)	(407,059)
Other plan changes	**-**	484,625	-	-
Net change in total OPEB liability	**1,145,691**	7,678,581	2,489,601	959,170
Total OPEB liability - beginning	**33,820,936**	26,142,355	23,652,754	22,693,584
Total OPEB liability - ending (a)	**$ 34,966,627**	$ 33,820,936	$ 26,142,355	$ 23,652,754
Covered employee payroll	**$ 7,960,806**	$ 7,960,806	$ 14,105,633	$ 13,965,340
County's total OPEB liability as a percentage of covered employee payroll	**439.2%**	424.8%	185.3%	169.4%

Notes to the Schedule:

The schedule will present ten years of information once it is accumulated.

LIBERTY COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF COUNTY CONTRIBUTIONS - OPEB PLAN
FOR THE FISCAL YEAR ENDED JUNE 30,

	2021	2020	2019	2018
Actuarially determined contribution	**$ 522,279**	$ 478,011	$ 435,092	$ 407,059
Contributions in relation to the actuarially determined contribution	**522,279**	478,011	435,092	407,059
Contribution deficiency (excess)	**$ -**	$ -	$ -	$ -
Covered-employee payroll	**$ 7,960,806**	$ 7,960,806	$ 14,105,633	$ 13,965,340
Contributions as a percentage of covered-employee payroll	6.6%	6.0%	3.1%	2.9%

Notes to the Schedule:

Valuation Date	July 1, 2020
Measurement date	June 30, 2020
Actuarial cost method	Entry age normal
Salary increases	3.00% per year with an aged base scale
Mortality	RP-2000 projected with scale AA to 2018
Discount rate	2.16%

The schedule will present ten years of information once it is accumulated.

SUPPLEMENTARY INFORMATION

LIBERTY COUNTY, GEORGIA

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

E-911 System Fund is used to account for the County's emergency communications operations by providing an open channel between citizens and public safety providers.

Victims Witness Assistance Fund is used to account for the County's activities related to witnesses in legal proceedings.

Jail Fund is used to account for revenues collected by the imposition of a 10% add-on fine as provided for by the Georgia Jail Construction and Staffing Act.

Multiple Grant Fund is used to account for grant revenues and expenditures for various short-lived projects.

Confiscated Assets Fund is used to account for cash received either as a result of a cash confiscation or cash received from a sale of capital assets acquired from a drug raid.

Records Service Center Fund is used to account for funds received and expenditures incurred related to the housing of records by the County.

Law Library Fund is used to account for the resources received from the various courts of the County and disbursements for the support of a centralized law library.

Technology Fund is used to account for funds received and expenditures for technology equipment for the courts.

DARE Fund is used to account for donations and other proceeds restricted for County DARE projects.

Juvenile Services Fund is used to account for the County's funds collected for the support of juvenile services in the County.

Hotel/Motel Tax Fund is used to account for funds collected from the hotel/motel tax and disbursed to other agencies for the promotion of tourism.

Child Support Recovery Fund is used to account for grant funds received for the operations of the child support enforcement department of the Atlantic Judicial Court.

Jail Commissary is used to account for the proceeds of the jail inmate commissary sales.

Liberty County Projects Corporation Fund is used to account for the receipt of rental funds from the Georgia Department of Human Resources ("DHR") that are used to pay maintenance costs and amortize debt incurred in the construction of a DHR building.

LIBERTY COUNTY, GEORGIA

NONMAJOR GOVERNMENTAL FUNDS

CAPITAL PROJECTS FUNDS

Water Project Fund is used to account for grant receipts and expenditures related to the construction of the County's new water system.

Wright Army Airfield Grant Fund is used to account for grant receipts and expenditures related to construction of the Wright Army Airfield project.

Capital Projects Fund is used to account for general appropriations and expenditures related to various County construction projects.

Special Purpose Local Option Sales Tax II Fund is used to account for the proceeds of a 1% Special Purpose Local Option Sales Tax. Funds are used for approved projects in the special purpose local option sales tax referendum.

Special Purpose Local Option Sales Tax III Fund is used to account for the proceeds of a 1% Special Purpose Local Option Sales Tax. Funds are used for approved projects in the special purpose local option sales tax referendum.

Special Purpose Local Option Sales Tax IV Fund is used to account for the proceeds of a 1% Special Purpose Local Option Sales Tax. Funds are used for approved projects in the special purpose local option sales tax referendum.

Special Purpose Local Option Sales Tax V Fund is used to account for the proceeds of a 1% Special Purpose Local Option Sales Tax. Funds are used for approved projects in the special purpose local option sales tax referendum.

LIBERTY COUNTY, GEORGIA

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2021

	Special Revenue Funds				
ASSETS	**E-911 System**	**Victims Witness Assistance**	**Jail Fund**	**Multiple Grant Fund**	**Confiscated Assets**
Cash and cash equivalents	$ 326,005	$ 848,168	$ 63,533	$ 265,232	$ 119,335
Receivables, net of allowance	-	61,716	-	-	-
Due from other governments	-	10,120	-	147,973	-
Due from other funds	-	-	-	-	-
Prepaid items	-	-	-	-	-
Total assets	$ 326,005	$ 920,004	$ 63,533	$ 413,205	$ 119,335
LIABILITIES AND FUND BALANCES (DEFICITS)					
LIABILITIES					
Accounts payable	$ -	$ -	$ 22,560	$ 1,129	$ 112,079
Accrued liabilities	62,839	9,818	-	17,573	-
Due to other funds	246	39,470	-	213,616	-
Total liabilities	63,085	49,288	22,560	232,318	112,079
FUND BALANCES (DEFICITS)					
Restricted for:					
Judicial	-	-	-	-	-
Public safety	262,920	870,716	40,973	-	7,256
Tourism	-	-	-	-	-
Capital outlay	-	-	-	180,887	-
Committed to:					
Judicial	-	-	-	-	-
Assigned to:					
Public safety - jail	-	-	-	-	-
Capital outlay	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances (deficits)	262,920	870,716	40,973	180,887	7,256
Total liabilities and fund balances (deficits)	$ 326,005	$ 920,004	$ 63,533	$ 413,205	$ 119,335

(Continued)

Special Revenue Funds							
Records Service Center	Law Library	Technology Fund	DARE Fund	Juvenile Services Fund	Hotel/Motel Tax Fund	Child Support Recovery
$ 5,069	$ 107,102	$ 348,733	$ 33,355	$ 6,169	$ -	$ 83,785
-	-	-	3,904	110	-	-
6,619	-	-	-	-	14,649	587,067
-	-	-	1,206	-	-	-
-	-	-	-	-	-	-
$ 11,688	$ 107,102	$ 348,733	$ 38,465	$ 6,279	$ 14,649	$ 670,852
$ -	$ -	$ -	$ -	$ -	$ 918	$ -
12,965	-	-	-	-	-	57,131
92,790	-	-	-	-	-	406,945
105,755	-	-	-	-	918	464,076
-	107,102	-	-	-	-	-
-	-	-	38,465	6,279	-	-
-	-	-	-	-	13,731	-
-	-	-	-	-	-	-
-	-	348,733	-	-	-	206,776
-	-	-	-	-	-	-
-	-	-	-	-	-	-
(94,067)	-	-	-	-	-	-
(94,067)	107,102	348,733	38,465	6,279	13,731	206,776
$ 11,688	$ 107,102	$ 348,733	$ 38,465	$ 6,279	$ 14,649	$ 670,852

LIBERTY COUNTY, GEORGIA

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2021

	Special Revenue Funds		Capital Projects Funds		
ASSETS	**Jail Commissary**	**Liberty County Projects Corporation**	**Water Project Fund**	**Wright Army Airfield Grant Fund**	**Capital Projects Fund**
Cash and cash equivalents	$ 220,026	$ -	$ 11,183	$ 5,399	$ 52,396
Receivables, net of allowance	-	-	-	-	-
Due from other governments	-	34,952	-	35,361	-
Due from other funds	-	-	-	-	-
Prepaid items	-	34,353	-	-	-
Total assets	$ 220,026	$ 69,305	$ 11,183	$ 40,760	$ 52,396
LIABILITIES AND FUND BALANCES (DEFICITS)					
LIABILITIES					
Accounts payable	$ -	$ -	$ 11,083	$ -	$ 216,352
Accrued liabilities	-	-	-	-	-
Due to other funds	-	99,419	-	184,455	12,986
Total liabilities	-	99,419	11,083	184,455	229,338
FUND BALANCES (DEFICITS)					
Non-spendable:					
Prepaid expenditures	-	34,353	-	-	-
Restricted for:					
Judicial	-	-	-	-	-
Public safety	-	-	-	-	-
Tourism	-	-	-	-	-
Capital outlay	-	-	-	-	-
Committed to:					
Judicial	-	-	-	-	-
Assigned to:					
Public safety - jail	220,026	-		-	-
Capital outlay	-	-	100	-	-
Unassigned	-	(64,467)	-	(143,695)	(176,942)
Total fund balances (deficits)	220,026	(30,114)	100	(143,695)	(176,942)
Total liabilities and fund balances (deficits)	$ 220,026	$ 69,305	$ 11,183	$ 40,760	$ 52,396

Capital Projects Funds				
Special Purpose Local Option Sales Tax II	Special Purpose Local Option Sales Tax III	Special Purpose Local Option Sales Tax IV	Special Purpose Local Option Sales Tax V	Total Nonmajor Governmental Funds
$ 370,200	$ 9,166	$ 128,212	$ 292,821	$ 3,295,889
-	-	-	-	65,730
-	-	-	-	836,741
	-	-	-	1,206
-	-	-	-	34,353
$ 370,200	$ 9,166	$ 128,212	$ 292,821	$ 4,233,919
$	$ -	$ -	$ -	$ 364,121
-	-	-	-	160,326
-	-	-	3,689	1,053,616
-	-	-	3,689	1,578,063
-	-	-	-	34,353
-	-	-	-	107,102
-	-	-	-	1,226,609
-	-	-	-	13,731
370,200	9,166	128,212	289,132	977,597
-	-	-	-	555,509
-	-	-	-	220,026
-	-	-	-	100
-	-	-	-	(479,171)
370,200	9,166	128,212	289,132	2,655,856
$ 370,200	$ 9,166	$ 128,212	$ 292,821	$ 4,233,919

LIBERTY COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Special Revenue Funds				
	E-911 System	Victims Witness Assistance	Jail Fund	Multiple Grant Fund	Confiscated Assets
Revenues					
Other taxes	$ -	$ -	$ -	$ -	$ -
Intergovernmental	-	-	-	1,182,094	-
Charges for services	1,263,787	214,182	-	-	-
Fines and forfeitures	-	-	234,709	-	78,476
Interest income	110	9,444	-	51	18
Other revenues	-	-	-	-	-
Total revenues	1,263,897	223,626	234,709	1,182,145	78,494
Expenditures					
Current:					
General government	-	-	-	-	-
Judicial	-	240,470	-	773,093	-
Public safety	1,942,369	-	225,042	53,693	165,039
Health and welfare	-	-	-	500,900	-
Economic development	-	-	-	-	-
Intergovernmental payments	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service:					
Principal	-	2,098	-	-	-
Interest	-	-	-	-	-
Total expenditures	1,942,369	242,568	225,042	1,327,686	165,039
Excess (deficiency) of revenues over (under) expenditures	(678,472)	(18,942)	9,667	(145,541)	(86,545)
Other financing sources (uses)					
Capital leases	-	-	-	-	-
Transfers in	624,340	-	-	46,306	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	624,340	-	-	46,306	-
Net change in fund balances	(54,132)	(18,942)	9,667	(99,235)	(86,545)
Fund balances (deficits), beginning of year	317,052	889,658	31,306	280,122	93,801
Fund balances (deficits), end of year	$ 262,920	$ 870,716	$ 40,973	$ 180,887	$ 7,256

(Continued)

Special Revenue Funds						
Records Service Center	Law Library	Technology Fund	DARE Fund	Juvenile Services Fund	Hotel/Motel Tax Fund	Child Support Recovery
$ -	$ -	$ -	$ -	$ -	$ 112,062	$ -
-	-	-	-	-	-	1,574,455
181,822	-	-	-	-	-	-
-	61,273	-	53,920	910	-	-
10	1	318	-	2	-	335
-	-	123,170	-	-	-	-
181,832	61,274	123,488	53,920	912	112,062	1,574,790
225,168	-	-	-	-	-	-
-	45,193	31,636	-	-	-	1,564,369
-	-	-	-	401	-	-
-	-	-	7,350	-	-	-
-	-	-	-	-	31,094	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	18,494
-	-	-	-	-	-	-
225,168	45,193	31,636	7,350	401	31,094	1,582,863
(43,336)	16,081	91,852	46,570	511	80,968	(8,073)
-	-	-	-	-	-	
-	-	-	-	-	-	-
-	-	-	(46,306)	-	(67,237)	-
-	-	-	(46,306)	-	(67,237)	-
(43,336)	16,081	91,852	264	511	13,731	(8,073)
(50,731)	91,021	256,881	38,201	5,768	-	214,849
$ (94,067)	$ 107,102	$ 348,733	$ 38,465	$ 6,279	$ 13,731	$ 206,776

LIBERTY COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Special Revenue Funds		Capital Projects Funds		
	Jail Commissary	Liberty County Projects Corporation	Water Project Fund	Wright Army Airfield Grant Fund	Capital Projects Fund
Revenues					
Other taxes	$ -	$ -	$ -	$ -	$ -
Intergovernmental	-	420,129	-	104,885	-
Charges for services	235,669	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Interest income	-	-	-	-	16
Other revenues	-	-	-	-	-
Total revenues	235,669	420,129	-	104,885	16
Expenditures					
Current:					
General government	-	-	-	-	-
Judicial	-	-	-	-	-
Public safety	178,958	-	-	-	-
Health and welfare	-	38,989	-	-	-
Economic development	-	-	-	-	-
Intergovernmental payments	-	-	-	-	-
Capital outlay	-	-	-	104,886	229,338
Debt service:					
Principal	-	215,211	-	-	-
Interest	-	161,415	-	-	-
Total expenditures	178,958	415,615	-	104,886	229,338
Excess (deficiency) of revenues over (under) expenditures	56,711	4,514	-	(1)	(229,322)
Other financing sources (uses)					
Capital leases	-	-	-	-	-
Transfers in	-	-	-	200,000	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	-	-	-	200,000	-
Net change in fund balances	56,711	4,514	-	199,999	(229,322)
Fund balances (deficits), beginning of year	163,315	(34,628)	100	(343,694)	52,380
Fund balances (deficits), end of year	$ 220,026	$ (30,114)	$ 100	$ (143,695)	$ (176,942)

Capital Projects Funds				
Special Purpose Local Option Sales Tax II	Special Purpose Local Option Sales Tax III	Special Purpose Local Option Sales Tax IV	Special Purpose Local Option Sales Tax V	Total Nonmajor Governmental Funds
$ -	$ -	$ -	$ -	$ 112,062
-	-	-	-	3,281,563
-	-	-	-	1,895,460
-	-	-	-	429,288
844	21	980	1,344	13,494
-	-	-	-	123,170
844	21	980	1,344	5,855,037
-	-	-	-	225,168
-	-	-	-	2,654,761
-	-	-	-	2,565,502
-	-	-	-	547,239
-	-	-	-	31,094
-	-	-	100,818	100,818
-	-	601,542	258,723	1,194,489
-	-	45,666	-	281,469
-	-	6,659	-	168,074
-	-	653,867	359,541	7,768,614
844	21	(652,887)	(358,197)	(1,913,577)
-	-	339,000	-	339,000
-	-	-	-	870,646
-	-	-	-	(113,543)
-	-	339,000	-	1,096,103
844	21	(313,887)	(358,197)	(817,474)
369,356	9,145	442,099	647,329	3,473,330
$ 370,200	$ 9,166	$ 128,212	$ 289,132	$ 2,655,856

LIBERTY COUNTY, GEORGIA

SPECIAL REVENUE FUND - E-911 FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Original and Final Budget	Actual	Variance
Revenues			
Charges for service	$ 1,244,018	$ 1,263,787	$ 19,769
Interest income	600	110	(490)
Total revenues	1,244,618	1,263,897	19,279
Expenditures			
Current:			
Public safety	2,083,818	1,942,369	141,449
Total expenditures	2,083,818	1,942,369	141,449
Deficiency of revenues under expenditures	(839,200)	(678,472)	160,728
Other financing sources			
Transfers in	841,200	624,340	(216,860)
Total other financing sources	841,200	624,340	(216,860)
Net change in fund balance	2,000	(54,132)	(56,132)
Fund balance, beginning of year	317,052	317,052	-
Fund balance, end of year	$ 319,052	$ 262,920	$ (56,132)

LIBERTY COUNTY, GEORGIA

SPECIAL REVENUE FUND - VICTIMS WITNESS ASSISTANCE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Original and Final Budget	Actual	Variance
Revenues			
Charges for service	$ 278,366	$ 214,182	$ (64,184)
Interest income	-	9,444	9,444
Total revenues	278,366	223,626	(54,740)
Expenditures			
Current:			
Judicial	275,615	240,470	35,145
Debt service:			
Principal	2,751	2,098	653
Total debt service	2,751	2,098	653
Total expenditures	278,366	242,568	35,798
Net change in fund balance	-	(18,942)	(18,942)
Fund balance, beginning of year	889,658	889,658	-
Fund balance, end of year	$ 889,658	$ 870,716	$ (18,942)

LIBERTY COUNTY, GEORGIA

SPECIAL REVENUE FUND - JAIL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Original and Final Budget	Actual	Variance
Revenues			
Fines and forfeitures	$ 240,000	$ 234,709	$ (5,291)
Total revenues	240,000	234,709	(5,291)
Expenditures			
Current:			
Public safety	240,000	225,042	14,958
Total expenditures	240,000	225,042	14,958
Net change in fund balance	-	9,667	9,667
Fund balance, beginning of year	31,306	31,306	-
Fund balance, end of year	$ 31,306	$ 40,973	$ 9,667

LIBERTY COUNTY, GEORGIA

SPECIAL REVENUE FUND - MULTIPLE GRANT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Original and Final Budget	Actual	Variance
Revenues			
Intergovernmental	$ 1,155,884	$ 1,182,094	$ 26,210
Interest income	-	51	51
Total revenues	1,155,884	1,182,145	26,261
Expenditures			
Current:			
Judicial	649,884	773,093	(123,209)
Public safety	53,600	53,693	(93)
Culture and recreation	500,900	500,900	-
Total expenditures	1,204,384	1,327,686	(123,302)
Deficiency of revenues under expenditures	(48,500)	(145,541)	(97,041)
Other financing sources			
Transfers in	48,500	46,306	(2,194)
Total other financing sources	48,500	46,306	(2,194)
Net change in fund balance	-	(99,235)	(99,235)
Fund balance, beginning of year	280,122	280,122	-
Fund balance, end of year	$ 280,122	$ 180,887	$ (99,235)

LIBERTY COUNTY, GEORGIA

SPECIAL REVENUE FUND - RECORDS SERVICE CENTER FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Original and Final Budget	Actual	Variance
Revenues			
Charges for service	$ 225,224	$ 181,822	$ (43,402)
Interest income	-	10	10
Total revenues	225,224	181,832	(43,392)
Expenditures			
Current:			
Public safety	225,224	225,168	56
Total expenditures	225,224	225,168	56
Net change in fund balance	-	(43,336)	(43,336)
Fund balance (deficit), beginning of year	(50,731)	(50,731)	-
Fund balance (deficit), end of year	$ (50,731)	$ (94,067)	$ (43,336)

LIBERTY COUNTY, GEORGIA

SPECIAL REVENUE FUND - DARE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Original and Final Budget	Actual	Variance
Revenues			
Fines and forfeitures	$ 60,000	$ 53,920	$ (6,080)
Total revenues	60,000	53,920	(6,080)
Expenditures			
Current:			
Health and welfare	60,000	7,350	52,650
Total expenditures	60,000	7,350	52,650
Excess of revenues over expenditures	-	46,570	46,570
Other financing uses			
Transfers out	-	(46,306)	(46,306)
Total other financing uses	-	(46,306)	(46,306)
Net change in fund balance	-	264	264
Fund balance, beginning of year	38,201	38,201	-
Fund balance, end of year	$ 38,201	$ 38,465	$ 264

LIBERTY COUNTY, GEORGIA

SPECIAL REVENUE FUND - JUVENILE SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Original and Final Budget	Actual	Variance
Revenues:			
Fines and forfeitures	$ 1,000	$ 910	$ (90)
Interest income	-	2	2
Total revenues	1,000	912	(88)
Expenditures:			
Current:			
Public safety	1,000	401	599
Total expenditures	1,000	401	599
Net change in fund balance	-	511	511
Fund balance, beginning of year	5,768	5,768	-
Fund balance, end of year	$ 5,768	$ 6,279	$ 511

LIBERTY COUNTY, GEORGIA

SPECIAL REVENUE FUND - HOTEL/MOTEL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Original and Final Budget	Actual	Variance
Revenues			
Other taxes	$ 100,000	$ 112,062	$ 12,062
Total revenues	100,000	112,062	12,062
Expenditures			
Current:			
Economic development	40,000	31,094	8,906
Total expenditures	40,000	31,094	8,906
Excess of revenues over expenditures	60,000	80,968	20,968
Other financing uses			
Transfers out	(60,000)	(67,237)	(7,237)
Total other financing uses	(60,000)	(67,237)	(7,237)
Net change in fund balance	-	13,731	13,731
Fund balance, beginning of year	-	-	-
Fund balance, end of year	$ -	$ 13,731	$ 13,731

LIBERTY COUNTY, GEORGIA

SPECIAL REVENUE FUND - CHILD SUPPORT RECOVERY FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Original and Final Budget	Actual	Variance
Revenues			
Intergovernmental	$ 1,809,458	$ 1,574,455	$ (235,003)
Interest income	-	335	335
Total revenues	1,809,458	1,574,790	(234,668)
Expenditures			
Current:			
Judicial	1,790,658	1,564,369	226,289
Debt service:			
Principal	18,800	18,494	306
Total expenditures	1,809,458	1,582,863	226,595
Net change in fund balance	-	(8,073)	(8,073)
Fund balance (deficit), beginning of year	214,849	214,849	-
Fund balance (deficit), end of year	$ 214,849	$ 206,776	$ (8,073)

LIBERTY COUNTY, GEORGIA

SPECIAL REVENUE FUND - LIBERTY COUNTY PROJECTS CORPORATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Original and Final Budget	Actual	Variance
Revenues			
Intergovernmental	$ 420,130	$ 420,129	$ (1)
Total revenues	420,130	420,129	(1)
Expenditures			
Current:			
Health and welfare	37,440	38,989	(1,549)
Debt service:			
Principal	217,759	215,211	2,548
Interest	164,931	161,415	3,516
Total expenditures	420,130	415,615	4,515
Net change in fund balance	-	4,514	4,514
Fund balance (deficit), beginning of year	(34,628)	(34,628)	-
Fund balance (deficit), end of year	$ (34,628)	$ (30,114)	$ 4,514

LIBERTY COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS
SPLOST II
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

Project	Original Estimated Cost	Current Estimated Cost	Prior Years	Current Year	Total
Roads and drainage	$ 9,416,000	$ 12,890,753	$ 12,952,534	$ -	$ 12,952,534
Hospital	4,173,000	3,287,139	3,289,963	-	3,289,963
Multi-purpose building	2,577,630	1,917,723	1,917,723	-	1,917,723
Recreation	1,142,370	878,403	1,000,887	-	1,000,887
Fire protection	802,500	582,845	582,845	-	582,845
Jail	535,000	1,572,600	1,214,754	-	1,214,754
Management	-	930,204	939,411	-	939,411
Debt service on sales tax bonds	-	3,441,148	3,441,148	-	3,441,148
Totals	$ 18,646,500	$ 25,500,815	$ 25,339,265	$ -	$ 25,339,265

LIBERTY COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS
SPLOST III
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

Project	Original Estimated Cost	Current Estimated Cost	Prior Years	Current Year	Total
Roads and drainage	$ 13,018,000	$ 14,404,000	$ 14,574,369	$ -	$ 14,574,369
Recreation	2,001,000	2,132,000	2,617,044	-	2,617,044
Fire protection	1,104,000	1,118,000	1,155,834	-	1,155,834
Technical school	2,691,000	2,912,000	2,547,085	-	2,547,085
Jail expansion	2,001,000	2,106,000	2,702,253	-	2,702,253
Court facility	1,196,000	1,196,000	1,185,574	-	1,185,574
Records retention	989,000	1,066,000	1,059,023	-	1,059,023
Management	-	1,066,000	1,242,809	-	1,242,809
Debt service	-	616,893	616,893	-	616,893
Totals	$ 23,000,000	$ 26,616,893	$ 27,700,884	$ -	$ 27,700,884

LIBERTY COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS
SPLOST IV
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

Project	Original Estimated Cost	Current Estimated Cost	Prior Years	Current Year	Total
Roads, streets, bridges and drainage	$ 16,750,000	$ 16,040,700	$ 19,144,051	$ 601,542	$ 19,745,593
Other capital outlay projects:	22,250,000				
Courthouse facility		6,727,500	6,686,226	-	6,686,226
Jail expansion		6,318,000	5,420,249	-	5,420,249
Fire protection		1,076,400	972,504	-	972,504
Emergency 911 center		1,345,500	1,589,037	-	1,589,037
Recreation		2,016,300	2,163,326	-	2,163,326
Water and sewer		335,400	12,203	-	12,203
Liberty Annex East End		670,800	154,320	-	154,320
Hinesville public works expansion		713,700	580,251	-	580,251
Hinesville city hall expansion		495,300	173,545	-	173,545
Tech school expansion		269,100	264,821	-	264,821
Historical cultural facility		335,400	114,736	-	114,736
Midcoast Regional Airport		1,345,000	943,464	-	943,464
Management		1,345,500	2,721,505	-	2,721,505
Debt service		1,875,000	6,877,691	52,325	6,930,016
Totals	$ 39,000,000	$ 40,909,600	$ 47,817,929	$ 653,867	$ 48,471,796

LIBERTY COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS
SPLOST V
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

Project	Original Estimated Cost	Current Estimated Cost	Prior Years	Current Year	Total
Roads, streets, bridges and drainage	$ 16,930,000	$ 16,930,000	$ 12,431,123	$ 258,473	$ 12,689,596
Justice Center	8,000,000	8,000,000	19,084,493	-	19,084,493
Library	5,000,000	5,000,000	5,098,165	-	5,098,165
Courthouse renovations	1,000,000	1,000,000	1,959,946	-	1,959,946
Fire protection	2,000,000	2,000,000	1,860,627	-	1,860,627
Jail	1,000,000	1,000,000	1,044,516	-	1,044,516
Record retention center	1,000,000	1,000,000	581,038	-	581,038
Liberty Annex East End	3,320,000	3,320,000	4,587,865	-	4,587,865
Recreation	3,000,000	3,000,000	1,974,598	-	1,974,598
Hospital improvements	750,000	750,000	233,538	250	233,788
Public safety equipment	500,000	500,000	1,222,656	-	1,222,656
Animal control	1,000,000	1,000,000	1,552,287	-	1,552,287
Interoperable communications system	1,000,000	1,000,000	1,289,566	-	1,289,566
Midcoast Regional Airport	1,000,000	1,000,000	35,000	-	35,000
City of Hinesville projects	2,000,000	2,000,000	5,515,042	-	5,515,042
Management	4,000,000	4,000,000	3,277,926	100,818	3,378,744
Debt service	22,800,000	22,890,448	13,587,951	-	13,587,951
Totals	$ 74,300,000	$ 74,390,448	$ 75,336,337	$ 359,541	$ 75,695,878

LIBERTY COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS
SPLOST VI
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

Project	Original Estimated Cost	Current Estimated Cost	Prior Years	Current Year	Total
Roads, streets, bridges and drainage	$ 8,299,544	$ 8,299,544	$ 1,261,374	$ 1,801,652	$ 3,063,026
Highway 17 at Barrington Ferry	600,000	600,000	11,836	2,424	14,260
119 freight connector	975,000	975,000	689,077	244,909	933,986
Walthourville freight connector	250,000	250,000	-	-	-
Justice Center	9,525,000	9,525,000	4,097,476	1,768,371	5,865,847
Ambulances	1,100,000	1,100,000	296,019	-	296,019
Public safety vehicles and equipment	1,000,000	1,000,000	564,066	93,519	657,585
Industrial Authority	816,131	816,131	-	-	-
Jail	250,000	250,000	9,375	97,790	107,165
Records retention center	500,000	500,000	-	-	-
Historical/cultural	500,000	500,000	128,449	107,430	235,879
Recreation	2,525,000	2,525,000	789,626	392,313	1,181,939
LRMC - East End Clinic	800,000	800,000	248,723	111,522	360,245
Public safety - E-911	2,200,000	2,200,000	2,859,238	-	2,859,238
Public safety - fire protection	2,000,000	2,000,000	1,924,551	627,746	2,552,297
Road department rennovation	1,500,000	1,500,000	-	235,675	235,675
Savannah Technical College	500,000	500,000	-	-	-
Midcoast Regional Airport	3,000,000	3,000,000	1,444,122	501,307	1,945,429
I-95 exit 67 and I-95 exit 76 lighting	60,000	60,000	34,876	-	34,876
Management	2,160,000	2,160,000	1,089,717	423,336	1,513,053
Total Liberty County Projects	38,560,675	38,560,675	15,448,525	6,407,994	21,856,519
Intergovernmental assistance:					
Allenhurst projects	223,069	223,069	-	-	-
Flemington projects	464,058	464,058	239,339	97,469	336,808
Gumbranch projects	85,172	85,172	-	-	-
Hinesville projects	11,767,454	11,767,454	6,064,167	2,469,581	8,533,748
Midway projects	1,089,570	1,089,570	562,165	228,938	791,103
Riceboro projects	420,836	420,836	217,074	88,402	305,476
Walthourville projects	1,389,166	1,389,166	715,232	291,272	1,006,504
Totals	$ 54,000,000	$ 54,000,000	$ 23,246,502	9,583,656	$ 32,830,158

Reconciliation to Statement of Revenues, Expenditures and Changes in Fund Balances:	
Debt service principal expenditures already included in above amounts	12,717,771
	$ 22,301,427

LIBERTY COUNTY, GEORGIA

CUSTODIAL FUNDS

Clerk of Courts and Probate Court – These funds are used to account for fines, fees and other monies collected by the courts and remitted to other parties in accordance with court orders and state law.

Tax Commissioner – This fund is used to account for all real, personal and intangible taxes collected and forwarded to the County and other government units.

Jail Inmate – This fund accounts for jail inmate funds while in custody, and for the purchase of items from the Jail Commissary and related activities on behalf of inmates and the correctional institution.

LIBERTY COUNTY, GEORGIA

CUSTODIAL FUNDS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
JUNE 30, 2021

ASSETS	Clerk of Court	Probate Court	Tax Commissioner	Jail Inmate	Totals
Cash	$ 1,012,547	$ 40,948	$ 241,949	$ 80,395	$ 1,375,839
Investments	-	139,481	-	-	139,481
Taxes receivable	-	-	4,212,696	-	4,212,696
Other receivables	-	-	24,662	-	24,662
Total assets	$ 1,012,547	$ 180,429	$ 4,479,307	$ 80,395	$ 5,752,678
LIABILITIES					
Due to others	$ -	$ 2,516	$ 241,949	$ 80,395	$ 324,860
Uncollected taxes	-	-	4,237,358	-	4,237,358
Total liabilities	$ -	$ 2,516	$ 4,479,307	$ 80,395	$ 4,562,218
NET POSITION					
Restricted:					
Individuals, organizations and other governments	$ 1,012,547	$ 177,913	$ -	$ -	$ 1,190,460
Total net position	$ 1,012,547	$ 177,913	$ -	$ -	$ 1,190,460

LIBERTY COUNTY, GEORGIA

CUSTODIAL FUNDS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

ADDITIONS	Clerk of Court	Probate Court	Tax Commissioner	Jail Inmate	Totals
Taxes	$ -	$ -	$ 79,221,873	$ -	$ 79,221,873
Fines and fees	5,746,857	11,475	-	-	5,758,332
Criminal and civil bonds	528,373	-	-	-	528,373
Miscellaneous	-	-	-	623,528	623,528
Total additions	$ 6,275,230	$ 11,475	$ 79,221,873	$ 623,528	$ 86,132,106
DEDUCTIONS					
Taxes and fees paid to other governments	5,933,580	-	-	-	5,933,580
Other custodial disbursements	-	10,504	79,221,873	623,528	79,855,905
Total deductions	$ 5,933,580	$ 10,504	$ 79,221,873	$ 623,528	$ 85,789,485
Net increase in fiduciary net position	$ 341,650	$ 971	$ -	$ -	$ 342,621
Net position, beginning of year, as restated	670,897	176,942	-	-	847,839
Net position, end of year	$ 1,012,547	$ 177,913	$ -	$ -	$ 1,190,460

LIBERTY COUNTY, GEORGIA

STATISTICAL SECTION

This part of the County's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, required supplementary information, and supplementary information says about the County's overall financial health.

Contents **Page**

Financial Trends ..... **94 – 103**

These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.

Revenue Capacity ..... **104 – 109**

These schedules contain information to help the reader assess the County's most significant local revenue sources.

Debt Capacity ..... **110 – 114**

These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

Demographic and Economic Information ..... **115 and 116**

These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.

Operating Information ..... **117 – 123**

These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the County's financial reports for the relevant year.

Note: Unless otherwise noted, the financial information in these schedules does not include the County's discretely presented component units.

LIBERTY COUNTY, GEORGIA

NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS

	Fiscal Year			
	2012	2013	2014	2015
Governmental Activities				
Net investment in capital assets	$ 87,093,080	$ 90,137,857	$ 89,048,358	$ 88,387,716
Restricted	18,454,081	20,592,254	18,259,373	18,684,598
Unrestricted	11,883,706	6,165,966	7,035,115	(4,485,891)
Total Governmental Activities Net Position	$ 117,430,867	$ 116,896,077	$ 114,342,846	$ 102,586,423
Business-Type Activities				
Net investment in capital assets	$ 1,612,794	$ 1,432,559	$ 3,322,795	$ 4,869,734
Unrestricted	(4,580,052)	(4,294,478)	(4,318,786)	(4,273,100)
Total Business-Type Activities Net Position	$ (2,967,258)	$ (2,861,919)	$ (995,991)	$ 596,634
Primary Government				
Net investment in capital assets	$ 88,705,874	$ 91,570,416	$ 92,371,153	$ 93,257,450
Restricted	18,454,081	20,592,254	18,259,373	18,684,598
Unrestricted	7,303,654	1,871,488	2,716,329	(8,758,991)
Total Primary Government Net Position	$ 114,463,609	$ 114,034,158	$ 113,346,855	$ 103,183,057

NOTES:

Amounts prior to 2014 have not been restated for the effect of GASB 65, which was implemented in FY 2014.
Amounts prior to 2015 have not been restated for the effect of GASB 68, which was implemented in FY 2015.

Fiscal Year						
2016	2017	2018	2019	2020	**2021**
$ 90,303,140	$ 98,561,572	$ 105,943,552	$ 106,672,129	$ 104,427,012	**$ 102,333,331**
11,155,784	8,598,345	8,492,791	9,697,480	11,734,811	**19,645,867**
(5,300,451)	(8,927,357)	(20,602,573)	(26,843,618)	(26,484,253)	**(27,008,569)**
$ 96,158,473	$ 98,232,560	$ 93,833,770	$ 89,525,991	$ 89,677,570	**$ 94,970,629**
$ 4,946,265	$ 4,736,332	$ 4,536,184	$ 4,527,057	$ 4,459,976	**$ 4,360,595**
(3,443,537)	(2,994,719)	(2,510,423)	(2,269,759)	(2,051,976)	**(2,201,351)**
$ 1,502,728	$ 1,741,613	$ 2,025,761	$ 2,257,298	$ 2,408,000	**$ 2,159,244**
$ 95,249,405	$ 103,297,904	$ 110,479,736	$ 111,199,186	$ 108,886,988	**$ 106,693,926**
11,155,784	8,598,345	8,492,791	9,697,480	11,734,811	**19,645,867**
(8,743,988)	(11,922,076)	(23,112,996)	(29,113,377)	(28,536,229)	**(29,209,920)**
$ 97,661,201	$ 99,974,173	$ 95,859,531	$ 91,783,289	$ 92,085,570	**$ 97,129,873**

LIBERTY COUNTY, GEORGIA

CHANGES IN NET POSITION
LAST TEN FISCAL YEARS

	Fiscal Year			
	2012	2013	2014	2015
EXPENSES				
Governmental Activities				
General government	$ 8,095,198	$ 8,728,328	$ 10,264,204	$ 9,596,381
Judicial	6,284,728	7,086,496	6,973,462	7,801,801
Public safety	12,558,519	12,378,186	12,678,191	13,680,778
Public works	7,439,770	4,551,672	5,406,223	4,421,260
Health and welfare	917,052	843,117	935,656	967,346
Culture and recreation	2,293,664	2,385,867	2,874,961	3,016,083
Economic development	1,653,443	2,067,204	1,529,534	1,534,136
Interest on long-term debt	1,173,220	1,327,079	1,006,110	1,204,132
Total Governmental Activities	40,415,594	39,367,949	41,668,341	42,221,917
Business-Type Activities				
Solid waste	2,626,844	2,758,571	2,932,799	2,871,127
Water system	45	10	-	48,518
Other services - revolving loan	-	-	-	-
Total Business-Type Activities	2,626,889	2,758,581	2,932,799	2,919,645
Total Primary Government	$ 43,042,483	$ 42,126,530	$ 44,601,140	$ 45,141,562
PROGRAM REVENUES				
Governmental Activities				
Charges for services:				
General government	$ 1,745,743	$ 2,353,145	$ 6,189,915	$ 5,967,945
Judicial	87,275	798,424	364,649	370,287
Public safety	5,102,762	4,795,969	1,628,789	1,657,110
Public works	-	-	-	-
Health and welfare	70,023	462,878	48,517	52,228
Culture and recreation	328,377	311,472	374,960	427,452
Intergovernmental programs	-	-	-	-
Operating grants and contributions	6,107,686	2,252,768	2,130,560	2,236,166
Capital grants and contributions	1,205,209	439,097	987,987	309,751
Total Governmental Activities	14,647,075	11,413,753	11,725,377	11,020,939
Business-Type Activities				
Charges for services	2,774,589	2,818,756	3,136,042	2,929,044
Operating grants and contributions	7,646	-	-	-
Capital grants and contributions	16,876	-	955,601	1,908,952
Total Business-Type Activities	2,799,111	2,818,756	4,091,643	4,837,996
Total Primary Government	$ 17,446,186	$ 14,232,509	$ 15,817,020	$ 15,858,935
NET PROGRAM (EXPENSE)/REVENUE				
Governmental Activities	$ (25,768,519)	$ (27,954,196)	$ (29,942,964)	$ (31,200,978)
Business-Type Activities	172,222	60,175	1,158,844	1,918,351
Total Primary Government Net Expense	$ (25,596,297)	$ (27,894,021)	$ (28,784,120)	$ (29,282,627)

(Continued)

Fiscal Year						
2016	2017	2018	2019	2020	**2021**
$ 8,159,396	$ 8,397,034	$ 8,933,568	$ 13,267,366	$ 12,175,397	$ **13,362,547**
7,593,065	7,903,958	8,120,333	8,763,792	8,350,016	**8,946,815**
13,729,835	16,423,557	14,086,712	18,224,198	18,972,359	**19,050,675**
3,578,237	4,276,047	6,927,927	4,371,455	4,291,409	**11,100,976**
976,242	1,671,468	1,028,905	846,864	811,290	**1,281,741**
2,561,097	2,542,099	2,859,063	3,864,292	3,202,976	**3,185,057**
2,322,415	1,360,661	1,240,735	745,737	2,043,976	**2,232,640**
1,257,860	764,807	873,948	734,273	718,573	**913,152**
40,178,147	43,339,631	44,071,191	50,817,977	50,565,996	**60,073,603**
2,840,822	3,404,957	3,316,883	3,346,607	3,612,901	**3,918,183**
110,484	315,526	315,010	316,052	319,161	**316,916**
-	-	1,973	-	-	**-**
2,951,306	3,720,483	3,633,866	3,662,659	3,932,062	**4,235,099**
$ 43,129,453	$ 47,060,114	$ 47,705,057	$ 54,480,636	$ 54,498,058	$ **64,308,702**
$ 5,695,995	$ 1,282,140	$ 1,887,694	$ 1,897,962	$ 1,892,297	$ **1,809,178**
358,925	829,123	898,344	389,226	473,944	**595,770**
1,588,541	3,841,897	3,626,492	4,893,045	5,655,175	**6,121,697**
-	-	-	-	-	**16,000**
49,508	73,530	77,913	36,063	26,004	**11,847**
436,608	451,202	782,604	398,574	329,419	**114,968**
-	150,856	111,413	113,584	113,584	**-**
2,129,962	6,424,930	3,986,507	4,065,497	4,054,764	**5,262,480**
599,568	7,327,515	6,700,650	787,787	699,596	**501,592**
10,859,107	20,381,193	18,071,617	12,581,738	13,244,783	**14,433,532**
3,640,071	3,933,778	3,855,056	3,888,574	3,957,509	**3,967,921**
-	-	-	5,304	5,509	**5,295**
208,592	41,909	81,686	-	50,972	**-**
3,848,663	3,975,687	3,936,742	3,893,878	4,013,990	**3,973,216**
$ 14,707,770	$ 24,356,880	$ 22,008,359	$ 16,475,616	$ 17,258,773	$ **18,406,748**
$ (29,319,040)	$ (22,958,438)	$ (25,999,574)	$ (38,236,239)	$ (37,321,213)	$ **(45,640,071)**
897,357	255,204	302,876	231,219	81,928	**(261,883)**
$ (28,421,683)	$ (22,703,234)	$ (25,696,698)	$ (38,005,020)	$ (37,239,285)	$ **(45,901,954)**

LIBERTY COUNTY, GEORGIA

CHANGES IN NET POSITION
LAST TEN FISCAL YEARS

	Fiscal Year			
	2012	2013	2014	2015
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION				
Governmental Activities				
Taxes	$ 27,470,662	$ 27,442,607	$ 28,136,429	$ 28,003,334
Unrestricted grants, contributions and investment earnings	34,099	9,652	16,899	11,416
Gain (loss) on sale of capital assets	33,058	12,212	-	139,000
Miscellaneous	-	-	-	-
Transfers	(163,048)	(45,065)	(705,273)	17,740
Total Governmental Activities	27,374,771	27,419,406	27,448,055	28,171,490
Business-Type Activities				
Unrestricted grants, contributions, and investment earnings	136	99	253	1,299
Gain (loss) on sale of capital assets	-	-	-	(19,912)
Miscellaneous income (loss)	-	-	1,558	1,000
Transfers	163,048	45,065	705,273	(17,740)
Total Business-Type Activities	163,184	45,164	707,084	(35,353)
Total Primary Government	$ 27,537,955	$ 27,464,570	$ 28,155,139	$ 28,136,137
CHANGE IN NET POSITION				
Governmental Activities	$ 1,606,252	$ (534,790)	$ (2,494,909)	$ (3,029,488)
Business-Type Activities	335,406	105,339	1,865,928	1,882,998
Total Primary Government	$ 1,941,658	$ (429,451)	$ (628,981)	$ (1,146,490)

NOTES:

The County implemented GASB 54 in fiscal year 2011.

Fiscal Year						
2016	2017	2018	2019	2020	**2021**
$ 22,846,605	$ 24,725,407	$ 30,414,937	$ 33,901,104	$ 37,530,292	$ **50,874,057**
10,383	16,591	27,470	5,214	10,995	**16,053**
34,102	75,670	-	22,142	-	**43,020**
-	214,857	73,878	-	-	**-**
-	-	-	-	(68,495)	**-**
22,891,090	25,032,525	30,516,285	33,928,460	37,472,792	**50,933,130**
8,737	5,424	3,203	318	279	**98**
-	(21,743)	(21,931)	-	-	**13,029**
-	-	-	-	-	-
-	-	-	-	68,495	**-**
8,737	(16,319)	(18,728)	318	68,774	**13,127**
$ 22,899,827	$ 25,016,206	$ 30,497,557	$ 33,928,778	$ 37,541,566	$ **50,946,257**
$ (6,427,950)	$ 2,074,087	$ 4,516,711	$ (4,307,779)	$ 151,579	$ **5,293,059**
906,094	238,885	284,148	231,537	150,702	**(248,756)**
$ (5,521,856)	$ 2,312,972	$ 4,800,859	$ (4,076,242)	$ 302,281	$ **5,044,303**

LIBERTY COUNTY, GEORGIA

FUND BALANCES - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	Fiscal Year			
	2012	2013	2014	2015
General Fund				
Non-spendable	$ 4,358,825	$ 4,198,408	$ 4,256,514	$ 3,445,848
Assigned	-	-	-	-
Unassigned	12,637,077	12,926,843	12,053,430	13,791,413
Total General Fund	16,995,902	17,125,251	16,309,944	17,237,261
All Other Governmental Funds				
Non-spendable, reported in:				
Special revenue funds	-	-	-	13,464
Restricted, reported in:				
Special revenue funds	1,409,294	1,742,119	1,851,500	1,724,222
Capital projects funds	17,044,787	15,217,788	16,407,873	16,960,376
Committed, reported in:				
Special revenue funds	17,969	19,272	20,587	20,326
Assigned, reported in:				
Special revenue funds	181,033	159,382	217,651	125,285
Capital projects funds	467,818	-	-	-
Unassigned, reported in:				
Special revenue funds	(345,209)	(302,717)	(250,005)	(456,566)
Capital projects funds	(262,550)	(571,326)	(172,998)	(392,084)
Total all other governmental funds	18,513,142	16,264,518	18,074,608	17,995,023
Total all governmental funds	$ 35,509,044	$ 33,389,769	$ 34,384,552	$ 35,232,284

NOTE:
GASB 54 was implemented during fiscal year 2011.

Fiscal Year						
2016	2017	2018	2019	2020	**2021**
$ 2,784,057	$ 2,419,420	$ 1,861,167	$ 2,019,872	$ 1,605,175	**$ 1,790,495**
-	-	3,139,430	-	-	**-**
14,257,713	13,991,483	12,367,887	13,528,504	16,171,418	**19,302,612**
17,041,770	16,410,903	17,368,484	15,548,376	17,776,593	**21,093,107**
-	-	-	-	-	**34,353**
1,929,902	2,116,782	1,630,651	1,501,730	1,961,778	**1,528,329**
9,225,882	6,481,563	6,862,140	7,793,800	9,300,357	**17,341,903**
21,121	21,995	203,978	238,802	256,881	**555,509**
1,743,073	387,633	159,843	110,736	163,315	**220,026**
35,151	52,313	-	52,412	52,480	**100**
(424,288)	(572,817)	(313,827)	(326,950)	(85,359)	**(158,534)**
-	-	(460,366)	(467,252)	(343,694)	**(320,637)**
12,530,841	8,487,469	8,082,419	8,903,278	11,305,758	**19,201,049**
$ 29,572,611	$ 24,898,372	$ 25,450,903	$ 24,451,654	$ 29,082,351	**$ 40,294,156**

LIBERTY COUNTY, GEORGIA

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	Fiscal Year			
	2012	2013	2014	2015
REVENUES				
Taxes	$ 27,690,197	$ 27,205,854	$ 28,079,736	$ 28,412,946
Licenses and permits	120,297	144,641	147,344	166,361
Intergovernmental	7,260,881	2,650,422	3,118,547	2,545,917
Charges for services	4,248,088	4,337,098	4,052,699	3,938,618
Fines	2,307,792	2,805,367	3,130,003	3,081,455
Investment earnings	55,862	21,401	16,899	11,416
Miscellaneous	679,754	1,464,476	1,276,784	1,288,588
Total Revenues	42,362,871	38,629,259	39,822,012	39,445,301
EXPENDITURES				
General government	5,738,274	6,065,051	6,139,309	6,606,175
Judicial	6,234,481	6,006,579	6,155,682	6,698,527
Public safety	10,798,915	11,611,923	11,762,911	12,059,739
Public works	1,811,849	1,889,032	1,952,238	1,869,143
Health and welfare	5,005,870	665,248	747,786	729,805
Culture and recreation	1,849,490	1,840,824	2,070,141	2,189,231
Economic development	1,062,399	982,378	833,976	805,227
Intergovernmental payments	2,349,058	1,073,502	914,929	1,742,259
Capital outlay	9,175,769	7,983,169	6,192,232	3,804,586
Debt service:				
Principal	1,289,574	1,426,262	1,613,723	1,061,629
Interest and fees	1,103,111	1,216,778	1,062,548	1,248,038
Total Expenditures	46,418,790	40,760,746	39,445,475	38,814,359
Excess (deficiency) of revenues over (under) expenditures	(4,055,919)	(2,131,487)	376,537	630,942
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of assets	33,058	12,212	-	159,050
Inception of capital lease	-	-	-	-
Transfers in	2,690,766	1,571,533	2,517,878	2,317,370
Transfers out	(2,690,766)	(1,571,533)	(2,517,878)	(2,259,630)
Issuance of notes payable	-		-	-
Settlement proceeds	-	-	-	-
Issuance of bonds	-	-	-	-
Early retirement of long-term	-	-	-	-
Total Other Financing Sources (Uses)	33,058	12,212	-	216,790
Net Change in Fund Balances	$ (4,022,861)	$ (2,119,275)	$ 376,537	$ 847,732
Debt Service as a Percentage of Non-capital Expenditures	6.7%	7.7%	7.3%	6.5%

Fiscal Year						
2016	2017	2018	2019	2020	**2021**
$ 22,707,804	$ 23,591,676	$ 32,310,516	$ 34,009,737	$ 37,427,694	**$ 50,936,303**
200,079	234,304	219,312	204,609	247,724	**445,881**
2,729,530	13,752,445	7,397,464	3,492,109	3,552,831	**4,688,258**
3,849,822	4,003,694	4,476,716	5,126,605	5,580,810	**5,315,840**
2,822,044	2,272,376	2,313,192	2,430,484	2,581,849	**2,793,061**
10,383	16,591	41,104	81,589	100,552	**59,083**
1,257,632	333,231	449,017	1,251,556	1,192,012	**1,147,462**
33,577,294	44,204,317	47,207,321	46,596,689	50,683,472	**65,385,888**
6,276,740	6,972,182	6,974,672	10,760,691	8,839,484	**10,171,514**
6,465,332	6,713,750	7,236,611	7,366,682	7,625,871	**7,689,680**
12,034,970	14,358,319	12,853,235	12,992,817	14,460,995	**16,811,880**
1,831,489	2,038,436	2,224,249	2,395,185	2,384,167	**2,224,354**
737,980	959,195	818,434	658,663	639,715	**1,085,362**
2,285,342	2,161,263	2,663,049	2,899,026	2,791,047	**2,695,420**
1,777,524	783,240	800,723	745,737	834,941	**840,706**
294,070	268,722	2,334,002	279,360	222,498	**15,227,725**
8,283,086	14,521,647	7,647,929	7,277,407	6,041,433	**8,581,932**
5,586,999	622,544	2,552,771	1,480,149	1,601,500	**1,855,072**
1,147,856	881,803	701,642	762,363	727,544	**1,003,991**
46,721,388	50,281,101	46,807,317	47,618,080	46,169,195	**68,187,636**
(13,144,094)	(6,076,784)	400,004	(1,021,391)	4,514,277	**(2,801,748)**
34,102	123,855	-	22,142	116,420	**43,020**
-	1,032,165	-	-	-	**339,000**
2,429,926	2,585,827	2,282,756	2,385,299	1,017,169	**1,536,605**
(2,429,926)	(2,585,827)	(2,282,756)	(2,385,299)	(1,017,169)	**(1,536,605)**
-	-	-	-	-	**602,547**
-	-	-	-	-	**-**
7,450,319	16,821,000	-	-	-	**13,028,986**
-	(16,574,475)	-	-	-	**-**
7,484,421	1,402,545	-	22,142	116,420	**14,013,553**
$ (5,659,673)	$ (4,674,239)	$ 400,004	$ (999,249)	$ 4,630,697	**$ 11,211,805**
14.9%	3.3%	8.2%	5.3%	5.4%	**4.5%**

LIBERTY COUNTY, GEORGIA

ASSESSED AND ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS
(In Thousands)

Tax Digest Year	Real Property			Motor Vehicle	Motor Homes
	Residential	Utility Industrial and Commercial	Agricultural		
2011	$ 762,729	$ 483,986	$ 54,034	$ 93,513	$ 11,562
2012	763,719	417,598	36,870	94,477	9,885
2013	777,344	430,321	33,228	98,018	9,885
2014	779,189	489,345	48,665	80,529	8,405
2015	745,956	541,347	51,696	58,332	7,999
2016	763,516	573,684	53,727	44,888	9,329
2017	782,492	592,513	54,200	29,502	8,334
2018	803,076	619,114	54,170	25,270	8,566
2019	826,517	655,164	54,211	21,276	8,634
2020	854,250	697,870	54,731	15,934	9,723

[(a)] Includes timber at 100%.

SOURCE:
Georgia Department of Revenue Property Tax Division Consolidation Summary

NOTES:
The County assesses property at 40% of actual value. Actual taxable value is calculated by dividing assessed value by 40%. Tax rates are per $1,000 of assessed value.

Other Personal Property [a]	Less: Exempt Real Property	Total Taxable Assessed Value	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value	Total Direct Tax Rate
$ 194,688	$ 255,123	$ 1,345,389	$ 3,363,473	40.00 %	11.980
39,549	183,675	1,178,423	2,946,058	40.00	12.580
62,786	262,221	1,149,361	2,873,403	40.00	12.580
16,704	279,576	1,422,837	3,557,093	40.00	13.840
3,808	309,352	1,409,138	3,522,845	40.00	13.840
4,890	282,454	1,450,034	3,625,085	40.00	13.450
7,443	278,662	1,474,484	3,686,210	40.00	14.750
7,384	294,114	1,517,580	3,793,950	40.00	14.702
9,597	302,622	1,575,399	3,938,498	40.00	15.300
514	308,867	1,633,022	4,082,555	40.00	16.300

LIBERTY COUNTY, GEORGIA

PROPERTY TAX RATES
LAST TEN TAX DIGEST YEARS

Tax Digest Year	Liberty County General Fund (Maintenance and Operations)	Overlapping [a]				Total Millage Rate
		Board of Education	Hospital Authority	Industrial Authority	State of Georgia	
2011	12.580	16.000	3.250	2.000	0.250	34.080
2012	12.580	16.000	3.250	2.000	0.250	34.080
2013	12.580	15.880	3.250	2.000	0.150	33.860
2014	13.840	15.650	3.250	2.000	0.100	34.840
2015	13.840	15.880	3.250	2.000	0.050	35.020
2016	13.450	15.789	3.230	2.000	-	34.469
2017	14.750	15.666	3.850	2.000	-	36.266
2018	14.702	16.500	3.843	2.000	-	37.045
2019	15.300	16.358	3.843	2.000	-	37.501
2020	16.300	16.358	3.843	2.000	-	38.501

[a] Overlapping rates are those of the local governments that apply to property owners within Liberty County, Georgia.

SOURCE:
Office of the Liberty County Tax Commissioner

LIBERTY COUNTY, GEORGIA

PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO

	2021			2012		
Taxpayer	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Chemtall, Inc.	**$ 115,817,651**	**1**	**8.73 %**	$ 46,636,170	1	3.96 %
Georgia Power Company	**42,712,717**	**2**	**3.22**	18,036,396	3	1.53
Interstate Paper	**20,617,660**	**3**	**1.55**	15,573,395	4	1.32
BIO Flocryl	**22,558,788**	**4**	**1.70**			-
Coastal Electric Member Corp	**12,736,687**	**5**	**0.96**	9,862,197	5	0.84
TEG Independence Place Dr.	**9,383,409**	**6**	**0.71**	5,623,132	9	-
Liberty Club Apartments, LLC	**8,251,143**	**7**	**0.62**			-
ICGSA	**9,492,531**	**8**	**0.72**	5,839,684	7	-
Magnolia Enterprises	**9,330,058**	**9**	**0.70**	9,330,058	6	-
Tattersal Village LLC	**7,366,335**	**10**	**0.56**			-
Hugo Boss Distribution	**-**		**-**	23,998,708	2	2.04
Canoochee	**-**		**-**	5,792,034	8	-
Fort Stewart LLC	**-**		**-**	4,803,330	10	-
Total	**$ 258,266,979**		**19.47 %**	$ 145,495,104		12.35 %
All other	**1,067,843,999**			1,032,927,896		
Total taxable assessed value	**$ 1,326,110,978**			$ 1,178,423,000		

SOURCE:

Office of the Liberty County Tax Commissioner

NOTE:

The above is based on the tax digest year.

LIBERTY COUNTY, GEORGIA

PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Tax Digest Year	Taxes Levied (Original Levy)	Errors, Releases and Adjustments	Total Adjusted Levy
2012	$ 12,297,835	$ (34,877)	$ 12,262,958
2013	12,476,013	(74,994)	12,401,019
2014	13,089,427	(363,572)	12,725,855
2015	14,846,710	(197,925)	14,648,785
2016	14,641,662	(40,062)	14,601,600
2017	15,467,525	(1,262,031)	14,205,494
2018	14,483,587	(58,731)	14,424,856
2019	14,693,103	(16,372)	14,676,731
2020	15,501,092	(111,750)	15,389,342
2021	15,969,310	(27,342)	15,941,968

SOURCE:

Office of the Liberty County Tax Commissioner

Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
Amount	Percentage of Adjusted Levy		Amount	Percentage of Adjusted Levy
$ 11,371,974	92.73 %	$ 860,548	$ 12,232,522	99.75 %
11,770,084	94.91	549,704	12,319,788	99.34
12,017,348	94.43	618,724	12,636,072	99.29
13,898,296	94.88	617,537	14,515,833	99.09
13,980,170	95.74	599,122	14,579,292	99.85
13,423,560	94.50	742,890	14,166,450	99.73
13,920,825	96.51	461,235	14,382,060	99.70
14,233,984	96.98	331,760	14,565,744	99.24
14,902,201	96.83	302,761	15,204,962	98.80
15,467,361	97.02	-	15,467,361	97.02

LIBERTY COUNTY, GEORGIA

RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

	Governmental Activities		
Fiscal Year	Revenue Bonds	Capital Leases	Notes Payable
2012	$ 28,702,681	$ 345,318	$ 487,081
2013	27,600,404	483,832	247,404
2014	26,464,830	261,572	-
2015	25,499,485	173,214	-
2016	27,817,218	292,145	-
2017	27,875,013	1,209,971	-
2018	26,369,091	163,122	-
2019	24,888,942	148,089	-
2020	23,323,908	228,043	-
2021	21,836,860	366,555	602,547

NOTES:

Details regarding Liberty County's outstanding debt can be found in the notes to the financial statements.

See the Schedule of Demographic and Economic Statistics for personal income and population data.
These ratios are calculated using personal income and population for the prior calendar year.

** Information not yet available from BEA.

Business-Type Activities					
Revenue Bonds	Capital Leases	Total Primary Government	Percentage of Personal Income	Per Capita	
$ -	$ 74,353	$ 29,609,433	1.50%	$ 452	
-	377,435	28,709,075	1.50%	448	
1,040,000	295,315	28,061,717	1.40%	430	
1,040,000	314,789	27,027,488	1.27%	414	
1,031,741	421,686	29,562,790	1.41%	473	
1,014,925	353,149	30,453,058	1.45%	487	
997,678	247,964	27,777,855	1.31%	438	
979,995	231,663	26,248,689	1.14%	427	
961,825	415,741	24,929,517	0.99%	396	
943,236	305,282	24,054,480	**	**	

LIBERTY COUNTY, GEORGIA

RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

Fiscal Year	General Obligation Sales Tax Bonds	Revenue Bonds	Total	Percentage of Actual Taxable Value of Property	Per Capita
2012	$ -	$ 28,702,681	$ 28,702,681	0.85 %	$ 439
2013	-	27,600,404	27,600,404	0.94	430
2014	-	26,464,830	26,464,830	0.92	406
2015	-	25,499,485	25,499,485	0.72	390
2016	-	27,817,218	27,817,218	0.79	445
2017	-	27,875,013	27,875,013	0.77	446
2018	-	26,369,091	26,369,091	0.72	415
2019	-	24,888,942	24,888,942	0.66	405
2020	-	23,323,908	23,323,908	0.59	370
2021	-	21,836,860	21,836,860	0.53	346

NOTES:

Details regarding Liberty County's outstanding debt can be found in the notes to the financial statements.

See the Schedule of Demographic and Economic Statistics for population data.

See the Schedule of Assessed Value and Estimated Actual Value of Taxable Property for property value data.

LIBERTY COUNTY, GEORGIA

LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS
(In Thousands)

	Fiscal Year			
	2012	2013	2014	2015
LEGAL DEBT MARGIN CALCULATION				
Assessed value	$ 1,345,389,000	$ 1,178,423,000	$ 1,149,361,000	$ 1,422,837,000
Add back: exempt property	255,123,000	183,675,000	262,221,000	279,576,000
Total assessed value	$ 1,600,512,000	$ 1,362,098,000	$ 1,411,582,000	$ 1,702,413,000
Debt limit (10% of total assessed value)	$ 160,051,200	$ 136,209,800	$ 141,158,200	$ 170,241,300
Debt applicable to limit:				
Contractual obligations debt	28,702,681	27,600,404	26,464,830	25,499,485
Legal Debt Margin	131,348,519	108,609,396	114,693,370	144,741,815
Total net debt applicable to the limit as a percentage of debt limit	2.13%	2.34%	2.30%	1.79%

NOTES:

Under State of Georgia law, Liberty County's outstanding general obligation debt should not exceed 10% of total assessed property value.

The legal debt margin is the difference between the debt limit and the County's net general obligation debt outstanding applicable to the limit, and represents the County's legal borrowing authority.

Fiscal Year						
2016	2017	2018	2019	2020	**2021**
$ 1,409,138,000	$ 1,450,034,000	$ 1,474,484,000	$ 1,517,580,000	$ 1,575,399,000	**$ 1,633,022,000**
309,352,000	282,454,000	278,662,000	294,114,000	302,622,000	**308,867,000**
$ 1,718,490,000	$ 1,732,488,000	$ 1,753,146,000	$ 1,811,694,000	$ 1,878,021,000	**$ 1,941,889,000**
$ 171,849,000	$ 173,248,800	$ 175,314,600	$ 181,169,400	$ 187,802,100	**194,188,900**
27,817,218	27,875,013	26,369,091	24,888,942	23,323,908	**21,836,860**
144,031,782	145,373,787	148,945,509	156,280,458	164,478,192	**172,352,040**
1.97%	1.92%	1.79%	1.64%	1.48%	**1.34%**

LIBERTY COUNTY, GEORGIA

DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

Fiscal Year	Population [a]	Personal Income [b] (millions)	Per Capita Personal Income	Median Age [a]	Unemployment Rate [c]	School Enrollment [d]	
						Private	Public
2012	65,451	$ 1,971	$ 27,334	27	9.60 %	398	10,179
2013	64,135	1,973	28,104	27	9.80	450	10,176
2014	65,198	2,116	24,923	27	7.90	282	9,995
2015	62,467	2,092	18,476	27	7.10	280	9,698
2016	65,600	2,106	21,059	27	5.90	313	9,874
2017	64,510	2,174	21,739	26	4.20	323	10,014
2018	63,482	2,202	35,805	27	4.30	310	10,079
2019	61,497	2,299	37,424	27	3.80	309	10,045
2020	63,004	2,525	40,087	28	5.50	310	10,147
2021	*	*	*	29	7.00	320	10,148

SOURCES:

[a] U.S. Bureau of the Census

[b] Bureau of Economic Analysis (BEA): Regional Economic Accounts

[c] Georgia Department of Labor

[d] Liberty County Board of Education

*Information not yet available from BEA.

LIBERTY COUNTY, GEORGIA

PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO

	2021			2012		
Employer (1)	**Number of Employees [a]**	**Rank**	**Percentage of Total County Employment [b]**	Number of Employees [a]	Rank	Percentage of Total County Employment [b]
Fort Stewart Civilian Employees	**3,523**	**1**	**16.23 %**	3,575	1	11.41% %
SNF, Chemtall Inc.	**1,650**	**2**	**6.81**	1,275	3	3.96%
Liberty County Board of Education	**1,522**	**3**	**6.61**	1,825	2	6.32%
Liberty Regional Medical Center	**635**	**5**	**2.68**	550	6	2.22%
Target Regional Distribution Center	**1,195**	**4**	**2.77**	475	4	1.99%
WalMart Super Center	**546**	**6**	**2.31**	495	5	2.01%
Liberty County Board of Commissioners	**435**	**7**	**1.91**	348	7	1.41%
Arconic Engines	**296**	**8**	**1.81**			
Interstate Paper Corporation	**247**	**9**	**1.11**	232	8	0.97%
City of Hinesville	**201**	**10**	**0.90**	205	9	0.89%
Totals	**10,250**		**43.14**	8,980		31.18%

SOURCES:

[a] Liberty County Development Center Information as of 2021.

[b] Georgia Department of Labor.

LIBERTY COUNTY, GEORGIA

FULL-TIME EQUIVALENT COUNTY EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS

	Fiscal Year									
Function	2012	2013	2014	2015	2016	2017	2018	2019	2020	**2021**
General Government										
Governing Body	7	7	7	7	7	7	7	7	7	**7**
County Administrator	5	5	5	5	5	5	5	5	5	**5**
Elections	5	5	5	5	5	5	5	6	6	**6**
Financial Administration	6	6	5	5	5	6	6	6	6	**6**
Data Processing	4	4	5	5	5	5	5	5	6	**6**
Tax Commissioner	14	14	15	15	15	15	15	15	15	**15**
Tax Assessor	19	19	18	18	18	18	18	20	18	**23**
Government Buildings	14	14	14	14	14	14	14	13	13	**12**
Records Service Center	3	3	3	3	3	3	3	3	3	**3**
Financial Administration - SPLOST	1	1	1	-	-	-	-	-	-	**-**
Judicial										
Clerk of Superior Court	18	18	18	18	18	18	18	22	23	**23**
District Attorneys Office	10	10	10	10	10	11	11	14	14	**20**
State Court	3	3	3	3	3	3	3	4	4	**4**
State Court Judge	2	2	2	2	2	2	2	3	3	**3**
Magistrate Court	9	9	9	9	9	9	9	8	8	**9**
Probate Court	6	6	6	7	8	8	8	8	8	**9**
Victims Assistance - State Court	1	1	1	1	1	1	1	1	1	**1**
Victims Assistance - District Attorney	3	3	3	3	3	3	3	3	3	**3**
Child Support Recovery Unit	28	28	28	28	28	28	28	26	25	**24**
Drug Court	-	-	-	-	-	-	-	3	3	**3**
DUI Court	-	-	-	-	-	-	-	1	1	**1**
Veteran's Treatment Court	-	-	-	-	-	-	-	1	1	**1**
Family Treatment Court	-	-	-	-	-	-	-	1	1	**1**
Juvenile Judge	-	-	-	-	-	-	-	4	4	**5**
Public Safety										
Sheriff	52	55	56	56	56	56	57	57	57	**67**
Vice Control	10	10	10	12	12	12	12	12	12	**12**
Jail	61	61	61	60	60	60	60	60	60	**59**
Traffic Control	6	7	7	-	-	-	-	-	-	**-**
School Resource Officer	1	1	1	1	1	1	1	1	1	**1**
DARE	-	-	-	-	-	-	-	-	-	**-**
Walthourville Law Enforcement	-	-	-	-	-	-	-	-	-	**-**
Flemington Law Enforcement	1	1	1	1	1	1	1	1	1	**1**
Fire	-	-	-	-	-	-	-	-	2	**26**
Coroner	2	2	1	1	1	1	1	1	1	**4**
Animal Control	6	6	6	6	6	6	6	6	6	**7**
Emergency Management Agency	3	3	3	3	3	4	4	4	4	**3**
E-911	28	28	28	28	28	28	28	28	28	**30**
Narcotics	5	4	4	7	8	8	9	9	7	**7**
Public Works										
Roads and walkways	18	18	18	17	17	17	17	19	17	**17**
Drainage team	5	5	5	4	4	4	4	4	4	**4**
Culture and Recreation										
Recreation	23	23	23	23	23	23	23	23	23	**23**
East End Center	-	-	-	3	3	3	3	4	3	**3**

(Continued)

LIBERTY COUNTY, GEORGIA

FULL-TIME EQUIVALENT COUNTY EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS

	Fiscal Year									
Function	2012	2013	2014	2015	2016	2017	2018	2019	2020	**2021**
Health and Welfare										
Mosquito Control	2	2	2	2	2	2	2	2	2	**2**
Summer Food Service	17	17	17	17	17	17	17	17	1	**-**
Intergovernmental programs										
Agricultural Resources	4	4	4	4	4	4	3	1	1	**1**
Urban Development and Housing	-	-	-	-	-	-	-	-	-	**-**
Planning and Zoning	6	6	6	5	4	4	4	4	4	**4**
Solid Waste										
Solid Waste Collection	10	10	10	12	12	12	10	12	12	**13**
Solid Waste Disposal	4	4	4	4	4	4	5	4	4	**5**
Recycling	2	2	2	3	3	3	3	3	3	**3**
Clean and Beautiful	1	1	1	1	1	1	1	1	2	**3**
Total	425	428	428	428	429	432	432	452	433	**485**

SOURCE:
County payroll records

LIBERTY COUNTY, GEORGIA

OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS

Function	Fiscal Year 2012	2013	2014	2015	2016	2017	2018	2019	2020	**2021**
General government										
Tax bills generated	32,316	32,316	25,458	25,703	25,783	25,545	25,799	26,058	26,319	**N/A**
Building permits issued	344	336	411	396	497	582	456	461	461	**461**
Judicial										
Probate Court										
Marriage licenses	1,216	926	976	907	966	951	940	976	965	**890**
Pistol permits	646	919	927	986	1,200	1,179	1,102	1,138	1,128	**2,291**
Child Support Enforcement Unit										
Average number of active support orders	6,813	6,900	7,060	7,451	7,214	7,305	6,958	6,451	6,243	**6,491**
Percentage collected	64.8%	65.5%	64.8%	64.6%	64.6%	63.4%	64.7%	66.8%	65.5%	**65.0%**
Public safety										
Sheriff										
Number of papers served	6,712	6,229	5,850	5,746	5,746	5,875	6,166	6,564	6,935	**6,935**
Fire										
Emergency responses	4,373	1,828	3,465	3,442	3,528	3,598	3,749	2,974	2,694	**2,694**
Culture and recreation										
Parks										
Number of parks	13	13	13	13	13	14	15	15	15	**15**
Acreage developed	165	165	165	165	165	173	175	175	175	**175**
Acreage undeveloped	89	89	89	89	89	81	89	89	89	**89**
Miles of trails	4	4	4	4	4	4	4	4	4	**4**
Solid waste										
Refuse collected (tons per day)	144	176	120	173	173	230	217	217	217	**217**
Recycle Collected (tons per day	1.44	1.44	1.44	2.05	2.05	2.18	2.47	1.74	1.74	**1.74**

SOURCES:
Liberty County Department Heads
County departments.

N/A - Information not available.

LIBERTY COUNTY, GEORGIA

CAPITAL ASSET STATISTICS BY FUNCTION
LAST TEN FISCAL YEARS

	Fiscal Year									
Function	2012	2013	2014	2015	2016	2017	2018	2019	2020	**2021**
Judicial										
Courthouse	2	2	2	2	2	2	2	2	2	**2**
Public Safety										
Sheriff										
Stations	1	1	1	2	2	3	3	3	3	**3**
Patrol units and vehicles	60	70	28	28	28	27	27	30	30	**29**
Jail	1	1	1	1	1	1	1	1	1	**1**
Public Works										
Solid Waste										
Collection trucks	8	9	9	8	8	9	9	11	11	**11**
Highways and streets										
Street lights	5	5	5	5	5	5	5	5	5	**5**
Culture and Recreation										
Number of County parks	13	13	13	13	13	14	15	15	15	**15**
County parks acreage	254	254	254	254	254	254	262	262	262	**262**
Baseball/softball fields	12	12	12	12	12	12	12	12	12	**12**
Football/soccer fields	4	4	4	4	4	4	4	4	4	**4**
Swimming pools	1	1	2	2	2	2	2	2	2	**2**
Tennis courts	-	1	1	1	1	1	1	1	1	**2**
Community Centers	2	2	2	2	2	3	3	3	3	**3**
Skate parks	1	1	1	1	1	1	1	1	1	**1**

SOURCES:
Liberty County Departmental Records

LIBERTY COUNTY, GEORGIA

MISCELLANEOUS STATISTICS
JUNE 30, 2021

Date of Chartered	February 5, 1777
Form of government	Board of Commissioners
Area	542 square miles
Miles of streets and roads	186.86
Total county road mileage	231
Population	66,770

Fire Protection:

Number of stations (includes volunteer stations)	7
Number of firemen and officers (exclusive of volunteer firemen)	86

Police Protection:

Number of stations	
Liberty County	3
City of Hinesville	1
Total	4
Number of policemen and officers	
Liberty County	71
City of Hinesville	83
Total	154

Education (Public Schools):

Attendance centers	15
Number of classrooms	961
Number of teachers	650
Number of students	10,363

Colleges:

Columbia College	667
Savannah Tech - Airport Road and Ft. Stewart Locations	1374
GSU/Armstrong Atlantic Liberty Campus	528
Central Texas	896
Webster University	118

Building Permits:

Liberty County	461
City of Hinesville	473
Total	943

LIBERTY COUNTY, GEORGIA

MISCELLANEOUS STATISTICS (CONTINUED)
JUNE 30, 2021

Recreation and Culture:
Liberty County 15
City of Hinesville 12
Total Number of parks 27
Number of libraries 2
Number of volumes 52,973

Employees (Liberty County):
Number of employees 433

Elections:
Number of registered voters 42,146

Corrections:
(Liberty County Jail)
Maximum capacity 300
Operational capacity 300

Health and Medical:
Number of Hospitals 1
Number of Beds 25
Number of Physicians 21
Number of Dentists 1

Transportation:
Interstate Highway I-95, US Highways 17 and 84; State Highways 25, 38, 119 and 196.
Air Service - Wright Army Airfield Facility
Bus Lines - Greyhound Lines, Inc. and Liberty Transit

Museums, Historic and Natural Sites:
Seabrook Village Museum
Fort Stewart Museum
Midway Museum
Barrington Ferry Road
Bartram Trail
Bacon-Fraser House
Cassel's Store (Bldg)
Children of Pride Plantations: Maybank, Acadia and Montevideo
Colonial Coast Birding Trails (at Ft. Morris and Mellon Bluff)
Dorchester Academy
Dorchester Presbyterian Church
Flemington Presbyterian Church
Fort Morris State (Revolutionary) Historic Site
Hall's Knoll
LeConte-Woodsmanton Plantation
Liberty County Courthouse
Liberty County Old Jail

Museums, Historic and Natural Sites (Continued:
Liberty County Tidal Estuary
Melon Bluff Nature & Heritage Preserve
Midway (Colonial) Cemetery
Midway (Colonial) Congregational Church
Midway (Colonial) Museum
Mills House
Old Hinesville Jail
Old Sunbury Road
Palmyra Baptist Church
Riceboro Baptist Church
First African Baptist Church
St. Catherine's Island
Springfield Plantation
Sunbury Missionary Baptist Cemetery
The Dead Town of Sunbury and Sunbury Cemetery
Walthourville Presbyterian Church

Communications:
Newspapers - The Coastal Courier
The Front Line
Liberty County Newcomers Guide (once a year edition)

Radio Stations - WGML-AM 99 (Hinesville)
WOAH-FM 106.3 (Hinesville)
WHNL-LP 94.9 FM (Hinesville)
WTHG 104.7 FM (Gumbranch)
WSGA 92.3 FM (Riceboro)

COMPLIANCE SECTION

MAULDIN & JENKINS
CPAs & ADVISORS

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Commissioners
of Liberty County, Georgia
Hinesville, Georgia

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Liberty County, Georgia (the "County"), as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements and have issued our report thereon dated December 27, 2021. Our report also includes a reference to other auditors. Other auditors audited the component unit financial statements of the Liberty County Department of Public Health and the Hospital Authority of Liberty County, as described in our report on the County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that have not been identified.

Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify certain deficiencies in internal control as items 2021-001, 2021-002 and 2021-004 described in the accompanying schedule of findings and questioned costs that we consider to be significant deficiencies.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matter that is required to be reported under *Government Auditing Standards* and is described in the accompanying schedule of findings and questioned costs as item 2021-003.

County's Responses to Findings

Liberty County, Georgia's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. Liberty County, Georgia's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Mauldin & Jenkins, LLC

Savannah, Georgia
December 27, 2021

MAULDIN & JENKINS
CPAs & ADVISORS

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Commissioners
of Liberty County, Georgia
Hinesville, Georgia

Report on Compliance for Each Major Federal Program

We have audited Liberty County, Georgia's (the "County") compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended June 30, 2021. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of the County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and the audit requirements of Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the County's compliance.

Opinion on The Major Federal Program

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on the major federal program for the year ended June 30, 2021.

Report on Internal Control Over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Mauldin & Jenkins, LLC

Savannah, Georgia
December 27, 2021

LIBERTY COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2021

Federal Grantor/Pass-through Grantor/Program Title	CFDA Number	Identification Number	Federal Expenditures
U.S. Department of Treasury			
Pass-Through Georgia Office of Planning and Budget			
CARES Act	21.019	14787-CRF	$ 1,021,303
CARES Act WAAF	20.106	3-13-SBGP-034-2020	30,000
Total U.S. Department of Treasury			1,051,303
U.S. Department of Transportation			
Pass-Through Georgia Department of Transportation			
Airport Improvement Program	20.106	27(071) 14786	99,524
Total U.S. Department of Transportation			99,524
U.S. Department of Health and Human Services			
Pass-Through Georgia Department of Human Services			
Child Support Enforcement - Title IV D	93.563	42700-401-0000070509	1,002,965
Total U.S. Department of Health and Human Services			1,002,965
U.S. Department of Homeland Security			
Pass-Through Georgia Emergency Management Agency			
Emergency Management Performance Grant	97.042	OEM16-091S01	22,551
Total U.S. Department of Homeland Security			22,551
U.S. Department of Housing and Urban Development			
Pass-Through Georgia Department of Community Affairs			
Community Development Block Grant	14.228	16p-y-089-1-5861	450,000
Total U.S. Department of Housing and Urban Development			450,000
Total Expenditures of Federal Awards			$ 2,626,343

LIBERTY COUNTY, GEORGIA

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

NOTE 1. SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The Schedule of Expenditures of Federal Awards is prepared using the modified accrual basis of accounting.

Measurement Focus

The determination of when an award is expended is based on when the activity related to the award occurred.

Program Type Determination

Type A programs are defined as federal programs with federal expenditures exceeding the larger of $750,000 or 3% of total federal expenditures. The threshold of $750,000 was used in distinguishing between Type A and Type B programs.

Method of Major Program Selection

The risk based approach was used in the selection of federal programs to be tested as major programs. The County qualified as a low-risk auditee for the fiscal year ended June 30, 2021.

De-Minimis Indirect Cost Rate

The County did not elect to use the de-minimis cost rate for the fiscal year June 30, 2021.

Subrecipients

The County did pass any federal grant funding through to subrecipients during the fiscal year June 30, 2021.

LIBERTY COUNTY, GEORGIA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

SECTION I
SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of auditor's report issued	Unmodified
Internal control over financial reporting:	
Material weaknesses identified?	___ Yes __X__ No
Significant deficiencies identified not considered to be material weaknesses?	__X__ Yes ___ None reported
Noncompliance material to financial statements noted?	__X__ Yes ___ No

Federal Awards

Internal Control over major programs:	
Material weaknesses identified?	___ Yes __X__ No
Significant deficiencies identified not considered to be material weaknesses?	___ Yes __X__ None reported
Type of auditor's report issued on compliance for major programs	Unmodified
Any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance?	___ Yes __X__ No
Identification of major program:	

CFDA Number	Name of Federal Program or Cluster
21.019	CARES Act

Dollar threshold used to distinguish between Type A and Type B programs:	$750,000
Auditee qualified as low-risk auditee?	__X__ Yes ___ No

LIBERTY COUNTY, GEORGIA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

SECTION II
FINANCIAL STATEMENT FINDINGS AND RESPONSES

2021 – 001. Segregation of Duties

Criteria: Duties should be segregated between employees so that the responsibility for authorizing transactions, recording transactions and maintaining custody of assets are assigned to different personnel.

Condition: Liberty County, Georgia, including offices of the elected officials, is a small local government and has a limited amount of resources and employees. Therefore, the County does not have an adequate number of employees to provide for proper segregation of duties. This condition is worsened during high employee turnover.

Cause of Condition: Since the County is a small local government, it is not financially feasible for the County to hire additional employees to provide for an adequate segregation of duties.

Effect of Condition: The County's internal control structure does not contain adequate safeguarding controls provided by segregation of duties that would provide for the prevention or timely detection of unauthorized transactions and unauthorized access to assets that could result in losses that are material to the financial statements.

Recommendation: Duties for authorizing transactions, recording transactions, and maintaining custody of assets should be segregated whenever possible.

View of Responsible Officials: Management concurs with the finding and is continually working to improve controls whenever economically feasible to mitigate the risks associated with this condition.

2021 – 002. Department Expenditures in Excess of Approved Budgets

Criteria: Annual budgets are approved by the governing board of the County. Departments are required to remain within those spending limits or request amendment to the budget.

Condition: During our audit, we noted that several departments exceeded the annual approved budgets.

Cause of Condition: Certain transactions were not posted to the County’s general ledger until after year-end. Additionally, budget amendments were not performed to keep these departments in compliance.

Effect of Condition: Department expenditures exceeded the approved County budget.

Recommendation: We recommend reviews of monthly budget to actual reports and detailed transactions charged by each department be performed on an ongoing basis. Additionally, budgets should be appropriately amended throughout the year.

View of Responsible Officials: Management concurs. This occurs in the offices of outside agencies.

LIBERTY COUNTY, GEORGIA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

SECTION II (CONTINUED)
FINANCIAL STATEMENT FINDINGS AND RESPONSES

2021 – 003. Special Revenue Funds Without Budgets

Criteria: State law requires the governing body to approve annual budgets for the general fund, special revenue funds and debt service funds and project-length budgets for capital projects funds.

Condition: We noted four special revenue funds did not have approved annual budgets.

Cause of Condition: These funds are maintained by outside agencies.

Effect of Condition: Violation of state requirements.

Recommendation: Approve an annual budget for all special revenue funds.

View of Responsible Officials: Management concurs. This occurs in the offices of outside agencies.

2021 – 004. Recording of Special Revenue Fund Activity

Criteria: Policies, procedures, and internal controls should be in place to provide for the recording of all transactions in each fund of the County.

Condition: Certain transactions within the County's Special Revenue Funds were not captured and recorded by the County as they are accounted for by agencies outside of the County.

Cause of Condition: The County does not have sufficient procedures and controls in place to ensure that the entirety of its Special Revenue Funds' yearly transactions are appropriately captured and recorded.

Effect of Condition: Certain transaction activity within the Special Revenue Funds was not properly captured and recorded by the County.

Recommendation: We recommend the County implement processes and controls for identifying and recording all activity in the Special Revenue Funds including receiving monthly detail of the receipts and disbursements from the outside agencies.

View of Responsible Officials: Management concurs with this finding. Many of the special revenue funds are controlled by constitutional offices that maintain their own accounting records. The transactions recorded in the other offices are not recorded until year-end, so the County's general ledger is incomplete until these transactions are recorded.

LIBERTY COUNTY, GEORGIA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

SECTION III
FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS

None reported.

LIBERTY COUNTY, GEORGIA

SCHEDULE OF PRIOR YEAR FINDINGS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

2020 – 001. Segregation of Duties

Criteria: Duties should be segregated between employees so that the responsibility for authorizing transactions, recording transactions and maintaining custody of assets are assigned to different personnel.

Condition: Liberty County, Georgia, is a small local government and has a limited amount of resources and employees. Therefore, the County does not have an adequate number of employees to provide for proper segregation of duties. This condition is worsened during high employee turnover.

Auditee Response/Status: Unresolved – See current year audit finding 2021-001.

2020 – 002. Department Expenditures in Excess of Approved Budgets

Criteria: Annual budgets are approved by the governing board of the County. Departments are required to remain in those spending limits or request amendment to the budget.

Condition: We noted that several departments exceeded the annual approved budgets.

Auditee Response/Status: Unresolved – See current year audit finding 2021-002.

2020 – 003. Special Revenue Funds Without Budgets

Criteria: State law requires the governing body to approve annual budgets for the general fund, special revenue funds and debt service funds.

Condition: We noted four special revenue funds did not have approved annual budgets.

Auditee Response/Status: Unresolved – See current year audit finding 2021-003.

2020 – 004. Recording of Special Revenue Fund Activity

Criteria: Policies, procedures, and internal controls should be in place to provide for the recording of all transactions in each fund of the County.

Condition: Certain transactions within the County's Special Revenue Funds were not captured and recorded by the County as they are accounted for by agencies outside of the County.

Auditee Response/Status: Unresolved – See current year audit finding 2021-004.

LIBERTY COUNTY, GEORGIA

SCHEDULE OF PRIOR YEAR FINDINGS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

Federal Awards

None noted