LIBERTY COUNTY, GEORGIA

ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED
JUNE 30, 2022

Prepared by:

Samantha Richardson
Chief Financial Officer


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LIBERTY COUNTY, GEORGIA

ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

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INTRODUCTORY SECTION


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BOARD OF COMMISSIONERS
LIBERTY COUNTY

DONALD L. LOVETTE
CHAIRMAN

MARION STEVENS, SR.
DISTRICT 1

JUSTIN L. FRASIER
DISTRICT 2

CONNIE THRIFT
DISTRICT 3

100 MAIN STREET, SUITE 1320
HINESVILLE, GEORGIA 31313
(912) 876-2164

PAT BOWEN
DISTRICT 4

GARY GILLIARD
DISTRICT 5

EDDIE J. WALDEN
DISTRICT 6

JOSEPH W. BROWN
COUNTY ADMINISTRATOR

December 30, 2022

The Honorable John D. McIver, Chairman
Members of the Liberty County Board of Commissioners
and the Citizens of Liberty County, Georgia

The annual comprehensive financial report of Liberty County, Georgia (the "County") for the year ended June 30, 2022, is hereby submitted as mandated by both local ordinances and state statutes. These ordinances and statutes require that the County issue annually a report on its financial position and activity, and that this report be audited by an independent firm of certified public accountants. In addition to meeting the requirements set forth in state statutes, the audit was also designed to meet the requirements of the Uniform Guidance. Management assumes full responsibility for the completeness and reliability of the information contained in this report, based on a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Mauldin & Jenkins, Certified Public Accountants, has issued an unmodified ("clean") opinion on the County's financial statements for the year ended June 30, 2022. The independent auditor's report is located at the front of the financial section of this report.

The Management's Discussion and Analysis ("MD&A"), immediately following the independent auditor's report, provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the Government

Liberty County, chartered in 1777, is in the eastern part of the state. The County has a land area of 542 square miles and a population of 65,711 according to the 2020 U.S. Census. Liberty County is home to Fort Stewart which is the Army's premier power projection platform on the East coast encompassing 288,000 acres. Fort Stewart supports the 3rd Infantry Division (Mechanized) that is part of the XVIII Airborne Corps, one of the nation's premier units for dealing with world-wide military contingencies. Fort Stewart and Hunter Army Airfield serve about 21,200 Soldiers, and 4,350 civilian workers and contractors making for a small but active city. Approximately 19,000 retirees reside with-in a 50-mile radius of the installation. Fort Stewart and Hunter provide a combined $4.9 Billion economic impact to the coastal region.

Liberty County operates under the commission-administrator form of government. Policy-making and legislative authority are vested in the governing board, which consists of a seven-member board of commissioners. Commissioners are elected on a partisan basis to four-year staggered terms. The Chairman is elected at large, and the remaining six commissioners are elected from within their respective districts. The governing board is responsible, among other things, for passing ordinances, adopting the budget, appointing committees, and hiring the government's administrator and attorney. The County administrator is responsible for carrying out the policies and ordinances of the governing commission, for overseeing the day-to-day operations of the government, and for appointing the heads of the government's departments.

Liberty County currently employs 825 full-time and part-time employees and provides a full range of services including county law enforcement; airport; rural fire protection with paid and volunteer firefighters; E-911; EMS: rural water service; construction and maintenance of highways, streets and other infrastructure; recreation and cultural programs; economic development through planning, zoning, permits, code enforcement and ordinances; health and welfare programs such as mosquito control, animal control, senior citizens center, agricultural resources, and indigent care assistance. Liberty County also provides Solid Waste services (a waste transfer station, convenience centers, and recycling centers). Both the solid waste and water service functions are captured as enterprise operations of Liberty County and are therefore included as an integral part of this report. The local government is empowered to levy a property tax on both real and personal property located within its boundaries.

This Annual Comprehensive Financial Report ("ACFR") includes the presentation of two discreetly component units: The Liberty County Health Department ("LCHD") and Liberty Regional Medical Center ("LRMC"). Although these units are legally separate entities, they are considered component units due to the nature and extent of financial contribution and responsibility that Liberty County incurs in relation to the respective operations. More information on these component units is made available in the notes to the financial statements.

Every year during the month of June, the governing body adopts an annual budget for the general fund, each special revenue funds, and the enterprise funds. These appropriations are adopted at the department level within each fund, which is the legal level of budgetary control. Elected officials and department heads are directed to operate within their budgets. In the event a department requires funding that exceeds the original budget, the respective department head or elected official must come back before the board of commissioners for approval of additional appropriations. Project-length budgets are adopted for the various capital project funds while a general fund CIP budget is adopted in February of each year.

Local Economy

The government currently enjoys a favorable economic environment and continues to experience steady growth in both the residential and commercial markets. Liberty County is centrally located in the coastal region which boasts two airports, two seaports, three military bases, and two interstate highway access points. The County enjoys being part of a rapidly growing coastal region whose ten counties have consistently seen significant growth since 1970.

Liberty County is currently a tier two county under Georgia's Job Tax Credit ("JTC") Program. Under this classification, eligible companies may receive $17,500.00 in tax credits for each new job created in the county. Due to Liberty County's participation in a Joint Development Authority, those companies may receive an additional $500 in tax credits. In addition, the County is eligible to apply to the Georgia Department of Community Affairs to participate in the designation of certain Military Zone census tracts which allow benefits of a tax credit of $17,500.00 per job for five years and the use of the credit against 100% of corporate income tax liability. The Liberty County Development Authority's Tradeport East Business Center is classified as an Opportunity Zone. That means Tradeport East occupants have an opportunity to earn a $ 3,500.00 tax credit per year per eligible job created for a period of five years. JTC's can be monetized against 100% of Georgia income tax liability or, in the absence of a tax liability, applied against payroll withholdings for an immediate financial benefit.

Industries located throughout the county continued to invest and grow during FY22. The Hinesville metro area, which includes Liberty County, continued in the top 2% of Best Places to Work in Manufacturing in the United States. The MPO was ranked as the ninth best of 400 metro areas. The smartasset.com ranking said that 18% of our workforce had manufacturing jobs, and that the manufacturing workforce increased nearly 12% during the year.

Additionally, the Liberty County School System, Development Authority and Chamber of Commerce commenced an Economic Development for Educators program as part of Georgia Department of Education's Economic Development Partnership Designation ("EDP") that was granted to the schools in 2000-21. To achieve the designation, districts must meet required elements which include a focus on business and industry partnerships, strength of local ("CTAE") program offerings, and the school district's economic development related activities. The EDP is a district-wide certification process that prepares school districts to adopt best practices and behaviors to support economic development, strengthen programs, and align education with key regional industries.

The Development Authority maintained its commitment to continued development strategies and partnerships by announcing the opening of Hooker Furniture's distribution center in Tradeport East Business Center. Hooker initially occupied 800,000 SF of the 1.4 million SF building, and then in the spring took on 200,000 SF more to keep up with the volume of business. Additionally, Safavieh Furniture, which is affiliated with the developer of the $23.5 million building, occupied the remaining 400,000 SF. Together they employ nearly 100 people. Another Tradeport East development was construction of a 647,000 SF spec building. Developer BlueScope Properties out of Kansas City was marketing the building that was to be completed in the fall.

The County continued improvements with use of Special Purpose Local Option Sales Tax ("SPLOST") 6 dollars. Capital improvements were completed in the areas of recreation, roads, emergency services, and upgrades to cultural and recreational facilities. The funds were also used to help retire previously incurred general obligation debt for governmental facilities including the airport.

The County also used proceeds from a Transportation Special Purpose Option Sales Tax ("TSPLOST") approved in 2020. Projects completed include sidewalk improvements and safety analysis of high-volume traffic areas including E.G. Miles Parkway. Additionally, the County began development of a corridor management and safety plan for the I-95 exit 76 interchange area.

Finally, the County began construction on two public safety projects. The first, a fire station to be located at Miller Park. This $8.7-million-dollar 23,500 square foot facility will serve as the County's main fire station housing crews, equipment, and administrative functions. The second, a $2.5-million-dollar EMS station located on the eastern side of the county. Both facilities are expected to be complete in the Spring of 2023.

Long-term Financial Planning

The County will continue disbursement of SPLOST 6 and TSPLOST funds pursuant to referendum guidelines. These dollars will be used to acquire and repair capital assets to facility and roadway infrastructure therefore helping to provide fiscal relief to the general fund of the County. The County will also work to identify other possible areas of revenue and look to leverage SPLOST, TSPLOST, and other sources with potential grant opportunities.

Relevant Financial Policies

Management of the government is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the government are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal, state and local financial assistance, the government is also responsible for ensuring that an adequate internal control structure is in place to ensure and document compliance with applicable laws and regulations related to these programs. This internal control structure is subject to periodic evaluation by management.

Major Initiatives

The County is expected to finalize plans, gain approvals, and possibly start construction to expand its rural water system to provide quality drinking water to residents on shallow wells and to accommodate expected residential and commercial growth. Expansions will occur on both eastern and western sides of the system. Funding will be achieved through use of American Rescue Plan Act (“ARPA”) proceeds.

The County will continue to invest in infrastructure projects including new health and road department/vehicle maintenance facilities. The new 30,000 square foot health department building will replace a 1966 era building which will allow for more efficient and effective delivery of healthcare services to citizens. The new road/maintenance shop, estimated at $7 million dollars, will also house mosquito control functions. Both projects will be funded through a combination of bonds and ARPA grants.

Public safety staffing and equipment will continue to be analyzed by the Board due to an increase in call volumes in various sectors. Fire services are expected to undergo their next round of staffing improvements as the County finalizes construction on its main station and looks to increase staffing allowances at other locations. Likewise, EMS is expected to add personnel and equipment when it completes its new station in Midway.

The County will continue planning for impacts associated with growth in various areas of the community. Planning for roadway improvements and expansion of services may involve the combination of impact fees and developer agreements to help fund needed infrastructure improvements in order to increase safety and efficiency in service delivery.

Awards and Acknowledgements

I would like to extend my gratitude to the entire staff of the finance department. Their continued commitment toward hard work and efficient operations helps to insure that the financial needs of the County are met and have made the preparation of this report possible. Additionally, I would also like to express my continued appreciation to the department heads and elected officials of the County who work as a team to make our outstanding government operation second to none.

Most importantly, a very special acknowledgement to the Chairman and the Board of Commissioners for their continued guidance and support. Their professionalism in conducting the financial affairs of Liberty County allows the County to continue to be progressive and successful.

Respectfully submitted,



Joseph W. Brown
County Administrator

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Liberty County Board of Commissioners
Georgia

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

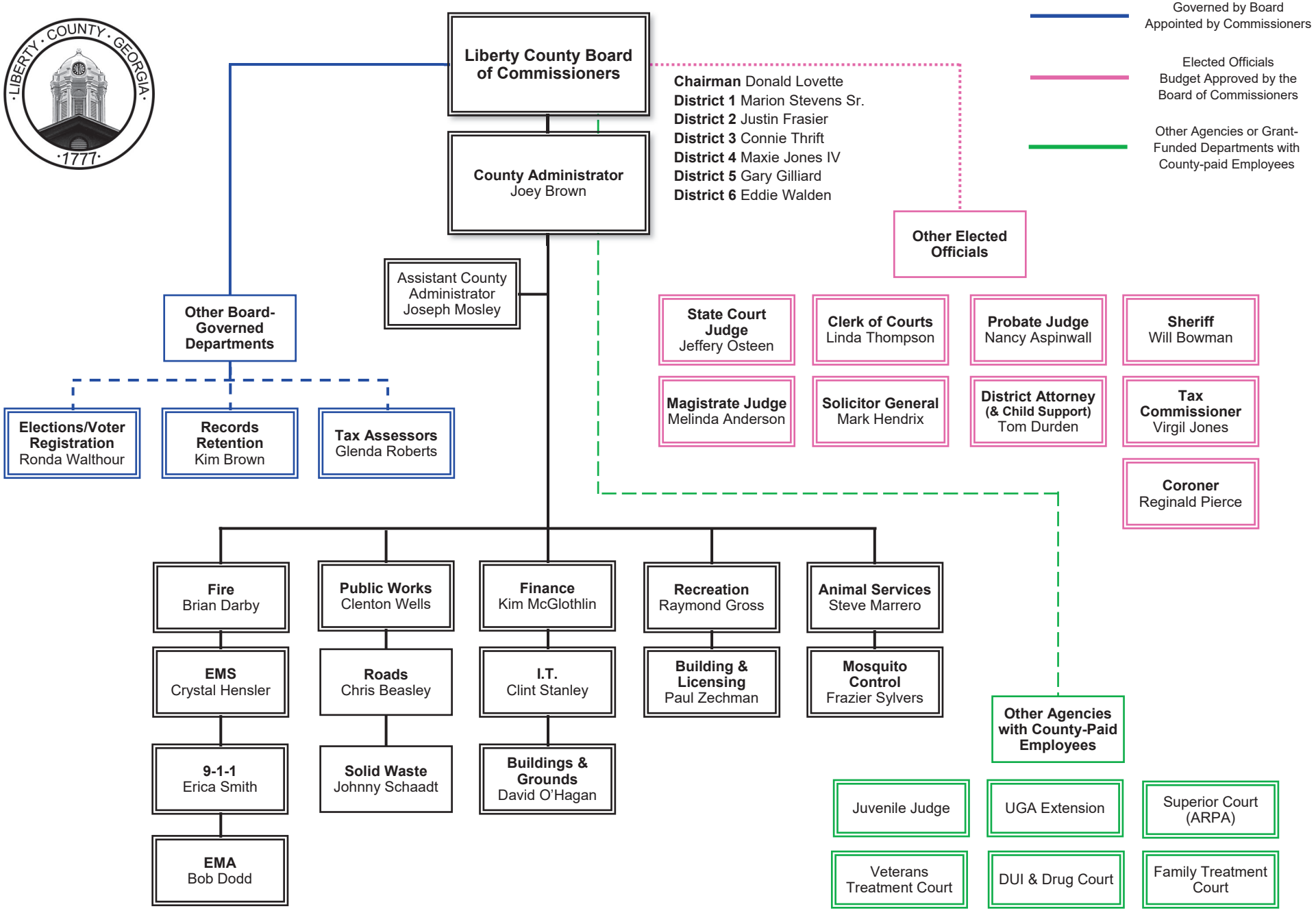
June 30, 2021

Christopher P. Morrill

Executive Director/CEO

Liberty County Organizational Chart

As of June 1, 2022



LIBERTY COUNTY, GEORGIA

LISTING OF PRINCIPAL OFFICIALS
JUNE 30, 2022

ELECTED OFFICIALS

Donald Lovette
Chairman

Marion Stevens, Sr.
District 1

Justin Frasier
District 2

Connie Thrift
District 3

Maxie Jones
District 4

Gary Gilliard
District 5

Eddie J. Walden
District 6

OFFICIALS

Joseph W. Brown
County Administrator

Joseph Mosley
Assistant County Administrator

Samantha Richardson
Chief Financial Officer

FINANCIAL SECTION




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MAULDIN & JENKINS
CPAs & ADVISORS

INDEPENDENT AUDITOR'S REPORT

To the Board of Commissioners
of Liberty County, Georgia
Hinesville, Georgia

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of **Liberty County** (the "County"), as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2022, and the respective changes in financial position, and, where applicable, cash flows thereof, and budgetary comparison schedules for the General Fund and ARPA Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Liberty County Department of Public Health or the Hospital Authority of Liberty County, which represent 100% of the assets, net position, and revenues of the aggregate discretely presented component units as of June 30, 2022, and the respective changes in financial position for the year then ended. Those statements were audited by other auditors whose reports have been furnished to us, and our opinions, insofar as it relates to the amounts included for the Liberty County Department of Public Health and the Hospital Authority of Liberty County, are based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

The County implemented Governmental Accounting Standards Board (GASB) Statement No. 87, *Leases*, as of July 1, 2021 which significant changed the reporting of the County's lease arrangements. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis ("MD&A"), the Schedule of Changes in the County's Net Pension Liability and Related Ratios, the Schedule of County Contributions – Pension Plan, the Schedule of Changes in the County's Total OPEB Liability and Related Ratios, and the Schedule of County Contributions – OPEB Plan be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual fund statements and schedules, as listed in the table of contents, the schedule of expenditures of federal awards as required by Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost principles, and Audit Requirements for Federal Awards*, and the schedules of expenditures of special purpose local option sales tax proceeds as required by the Official Code of Georgia ("O.C.G.A.") §48-8-121, are presented for the purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our report and the reports of the other auditors, the combining and individual fund statements and schedules, the schedule of expenditures of federal awards, and the schedules of expenditures of special purpose local option sales tax proceeds, as listed in the table of contents, are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 30, 2022 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Liberty County's internal control over financial reporting and compliance.

Savannah, Georgia
December 30, 2022

Mauldin & Jenkins, LLC

LIBERTY COUNTY, GEORGIA

MANAGEMENT'S DISCUSSION & ANALYSIS
JUNE 30, 2022

Introduction

Liberty County (the "County") prepares this Management Discussion and Analysis ("MD&A") as a narrative overview, highlighting the financial activities for the year ended June 30, 2022. This discussion should be considered in conjunction with the basic financial statements, notes to the financial statements, and the letter of transmittal. The reporting model used by the County is a combination of both government-wide financial statements and fund financial statements and contains three components:

1) *Government-Wide Financial Statements,* including a Statement of Net Position and a Statement of Activities. These statements provide a broad, long-term overview of the County's finances.

2) *Fund Financial Statements*, including Balance Sheets and Statements of Revenues, Expenditures and Changes in Fund Balance. These statements focus on the short-term perspective and short-term financial resources of the County.

3) *Notes to the Financial Statements,* including policies, definitions, classifications, supporting schedules, and narrative disclosures.

Reporting on the County as a Whole

The government-wide financial statements, including a Statement of Net Position and a Statement of Activities, help readers identify whether the County, taken as a whole, is in better condition as a result of the events that have taken place over the past year. These statements capture *all* assets, deferred outflows of resource, liabilities and deferred inflows of resources using the *full accrual* basis of accounting, and resembles statements used in private-sector accounting.

Fund Financial Reporting

The fund financial statements provide a more detailed look at the County's most significant funds. While certain funds are required by state law, others are established by the Board of Commissioners to help control budgets and financing for specific purposes. The County maintains three categories of funds:

- Governmental Funds – Funds representing the more traditional governmental services: general government, judiciary, public safety, public works, health and welfare, culture and recreation, housing and development, and interest on long-term debt.

- Proprietary Funds – These funds operate much like the private sector, and use the full-accrual method of accounting, recognizing transactions when they occur, regardless of the timing of related cash flows.

- Fiduciary Funds – These funds are established to report on assets being held by the County for the benefit of parties outside the government.

Financial Highlights

Government-Wide Financial Statements

- The County's government-wide assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources by $105,217,892 (net position). Total net position increased by $8,088,019, or 8.3%, from the previous year.

- The County's investment of $95,898,945 in capital assets represents the largest portion of total net position. This amount includes property and equipment, net of accumulated depreciation, and reduced by the amount of outstanding debt related to the purchase or construction of capital assets.

- The County's total net position also includes an amount of $28,972,364 as restricted for Judicial and Public Safety operations, Tourism and for Capital Outlay commitments. Additionally, total net position includes a deficit amount of $19,653,417. This deficit stems primarily from the future long-term obligations to current employees for pension and Other Post-employment Benefits ("OPEB") benefits. Actuarial changes, a growing workforce, and increasing health care costs are contributing factors to this deficit, although the deficit decreased by $9,556,503, or 32.7%, from the previous year.

- Total Revenues for the County during 2022 were $80,120,484. This was up $10,767,479, or 15.5%, from the prior year. Property Taxes totaling $25,868,041 was the largest revenue line item in 2022 and accounted for 32.3% of total revenues. However, sales tax collections increased significantly this year, coming in at $27,958,808. This was an increase of $3,661,392, or 15.1%, from the prior year. The County began collections for the Transportation Special Purpose Local Option Sales Tax ("T-SPLOST") during FY 2021, and FY 2022 was the first full year of collections for this new tax. This, combined with the taxation of increased online sales, has contributed to this positive economic impact.

- Total Expenses during 2022 were $72,032,465, an increase of $7,723,763, or 12.0%. Of this amount, Public Safety operations was the largest area of expense, totaling $24,706,469 and accounted for 34.3% of overall expenses.

Governmental Funds Financial Statements

- Total assets in governmental funds were $80,942,722 and exceeded total liabilities and deferred inflows of resources by $60,451,403 (Fund Balance). Of this amount, $29,261,213 or 48.4%, is unassigned and available to settle ongoing obligations to citizens and creditors.

- Total governmental fund balance increased by $20,157,247, or 50.0%, from the previous year. This notable growth was the result of several items, with the largest one being the General fund's fund balance increasing by $11,250,393, or 34.8% due to the issuance of bonds in June of 2022. These bonds had not been expended in full by year end. Additionally, and the Sales Tax VI fund balance grew by $3,612,639, or 32.5% and the Transportation Sales Tax fund grew by $5,647,766, or 104.2%. These increases were offset by a decrease in the American Rescue Plan Act ("ARPA") Grant fund of $92,526 as well as a collective decrease in the County's nonmajor governmental fund balances in the amount of $261,025, or 9.8%.

- In total, Governmental fund revenues increased by $10,414,316, or 15,97%, from the prior year. Of this amount, $11,040,245, or 14.56%, was generated by the Transportation Sales Tax. Additionally, general fund revenues increased by $3,489,841, or 8.8%, primarily due to the County taking over Emergency Medical Services from the hospital during the year that generated revenues from Ambulance fees of $2 million as well as increased Sales Tax VI revenues, increasing by $472,792, or 3.95%, from the prior year. The ARPA Grant fund recognized revenues of $2,656,524 during the year, an increase of 100% from the prior year. Finally, nonmajor governmental fund revenues remained constant, increasing by $686,037, or 11.71%.

- Total expenditures in governmental funds increased by $48,942, or 0.1%. Of this amount, the largest increase in expenditures is reported in the General fund, increasing by $7,530,016, or 21.1%, from the prior year. Additionally, expenditures in the T-SPLOST fund increased by $2,909,878, or 117.2%, from the prior year, and the ARPA fund added expenditures totaling $2,749,050. The total expenditures in the Sales Tax VI fund decreased by $13,473,312 from the year. Finally, the nonmajor funds reported a collective increase in expenditures of $333,310 or 4.3%, from prior year.

- In 2022, the County had four major funds: General Fund, Transportation Special Purpose Local Option Sales Tax Fund, Special Purpose Local Option Sales Tax Fund VI, and the ARPA Grant Fund.

Liberty County, Government-wide

The following table presents a total net position of $105.3 million, an $8.2 million increase from the prior year. As illustrated, the County's total assets and deferred outflows of resources increased by $24.2 million, or 12.5%, in 2022. The largest contributing factors to this increase was the infusion of cash collections through the imposition of the new T-SPLOST, combined with the increase in overall sales tax collections in the general fund and the Sales Tax VI fund. Additionally, the County issued bonds totaling $12,500,000 in June of FY 2022. The bond proceeds were not yet spent by year-end causing an inflated increase in total net position and cash. In total, cash, cash equivalents, and other current assets increased by $25.9 million, or 52.2%. This increase was offset by a decrease in capital assets in the amount of $1.1 million, or 0.8%, and a decrease in deferred outflows of resources in the amount of $2.5 million, or 19.4%.

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2022	2021	**2022**	2021	**2022**	2021
Current and Other Assets	**$ 76.6**	$ 50.3	**$ 0.7**	$ (0.7)	**$ 77.3**	$ 49.6
Capital and Leased Assets	**126.0**	125.2	**5.6**	5.6	**131.6**	130.8
Total Assets	**202.6**	175.5	**6.3**	4.9	**208.9**	180.4
Deferred outflows of resources	**10.2**	12.8	**0.2**	0.2	**10.4**	13.0
Long-Term Debt	**80.6**	79.2	**2.7**	2.7	**83.3**	81.9
Other Liabilities	**15.3**	9.5	**1.8**	0.1	**17.1**	9.6
Total Liabilities	**95.9**	88.7	**4.5**	2.8	**100.4**	91.5
Deferred inflows of resources	**13.4**	4.7	**0.2**	0.1	**13.6**	4.8
Net Position:						
Net investment in capital assets	**91.5**	102.3	**4.4**	4.4	**95.9**	106.7
Restricted	**29.0**	19.6	**-**	-	**29.0**	19.6
Unrestricted	**(17.0)**	(27.0)	**(2.6)**	(2.2)	**(19.6)**	(29.2)
Total Net Position	**$ 103.5**	$ 94.9	**$ 1.8**	$ 2.2	**$ 105.3**	$ 97.1

The County's investment in capital assets, such as land, buildings, and equipment, less any related outstanding debt used to acquire those assets, represents 44.1% of the County's total assets and deferred outflows. The County uses these capital assets to provide services to citizens. As identified, capital assets are reported net of related debt, and the funds necessary to repay this debt must be provided from other sources, since the assets themselves can't be liquidated, and are unavailable for future spending in efforts to reduce the tax burden for such related debt. At the end of 2022, the County had a deficit of $19.6 million in unrestricted net position. This deficit position results primarily from the future long-term obligation of pension and OPEB benefits to current and retired employees.

The County has two major Enterprise Funds: The Water System Fund, and the Solid Waste Fund. Collectively, the Business type activities decreased their total net position by $412,092, or 19.1%. This was the result of a slight increase in total assets and deferred outflows of resources by $46,457 (0.7%), and an increase in liabilities and deferred inflows of $458,549, or 10.6%. Net investment in capital assets increased slightly by $12,786, or 0.3%, from prior year. Individually, the Solid Waste fund's net deficit of $1,246,222 is the result of several historical years' worth of recurring losses in the Solid Waste Fund. This year, the deficit within the Solid Waste Fund was increased by $215,413, or 20.9%. This was a result of increased disposal costs combined with increasing personnel and benefit costs. In January 2022, the Board engaged in a cost study that supported an increase to the solid waste assessments for fiscal year 2022. These increased revenues from this will be recognized with the collection of the 2022 property tax assessments, which will be collected in FY 2023.

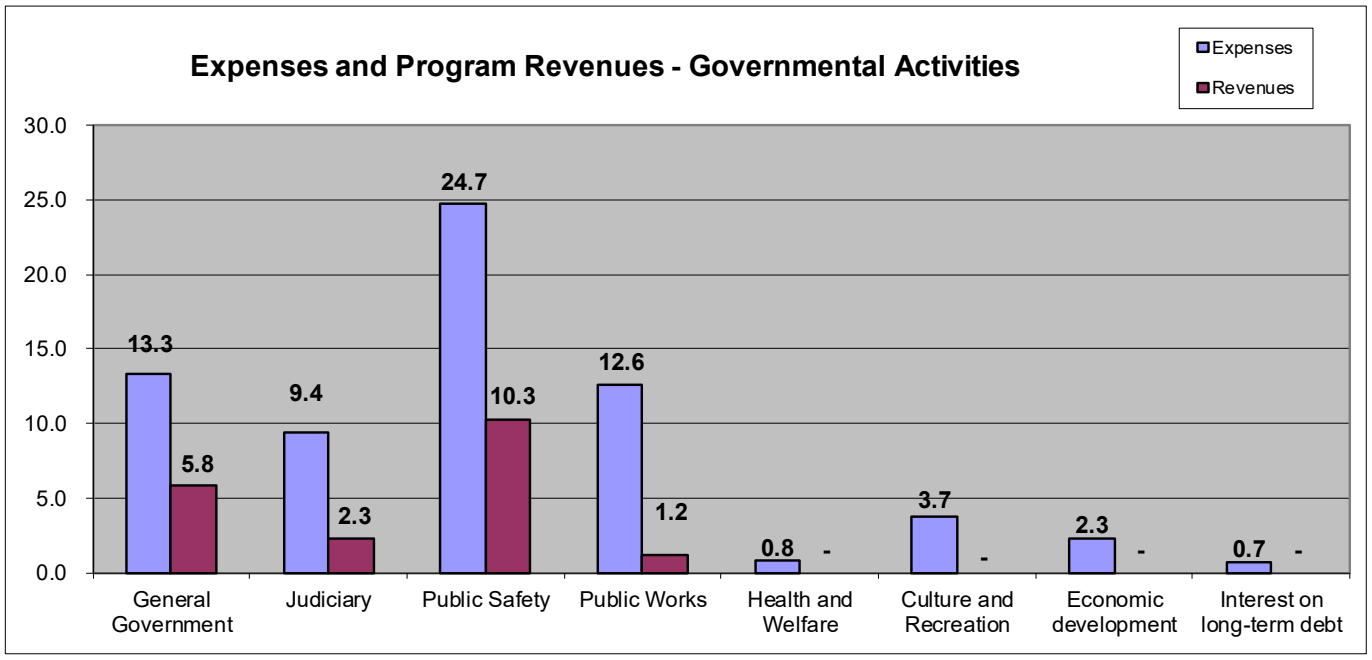
FY 2022 was the sixth full year of operations for the Liberty County Rural Water System. Total net position of the Water System Fund decreased this year by $196,679 (6.2%), dropping from $3,190,053 in 2021 to $2,993,374 in 2022. This is the sixth consecutive year the water system has reported an operating loss. The rural water system has yet to achieve the number of users originally budgeted. However, the County plans to use some American Rescue Funds to extend the water system over the next two years. The intent is to bring more users into the mix, thereby helping achieve the necessary revenues required to sustain operations without having to increase the base rate originally established. Additionally, during FY 2022, the County engaged in a cost study that supported increasing the rates charged to customers. There is a motion that will go before the Board that will increase the overall revenues in this fund once adopted.

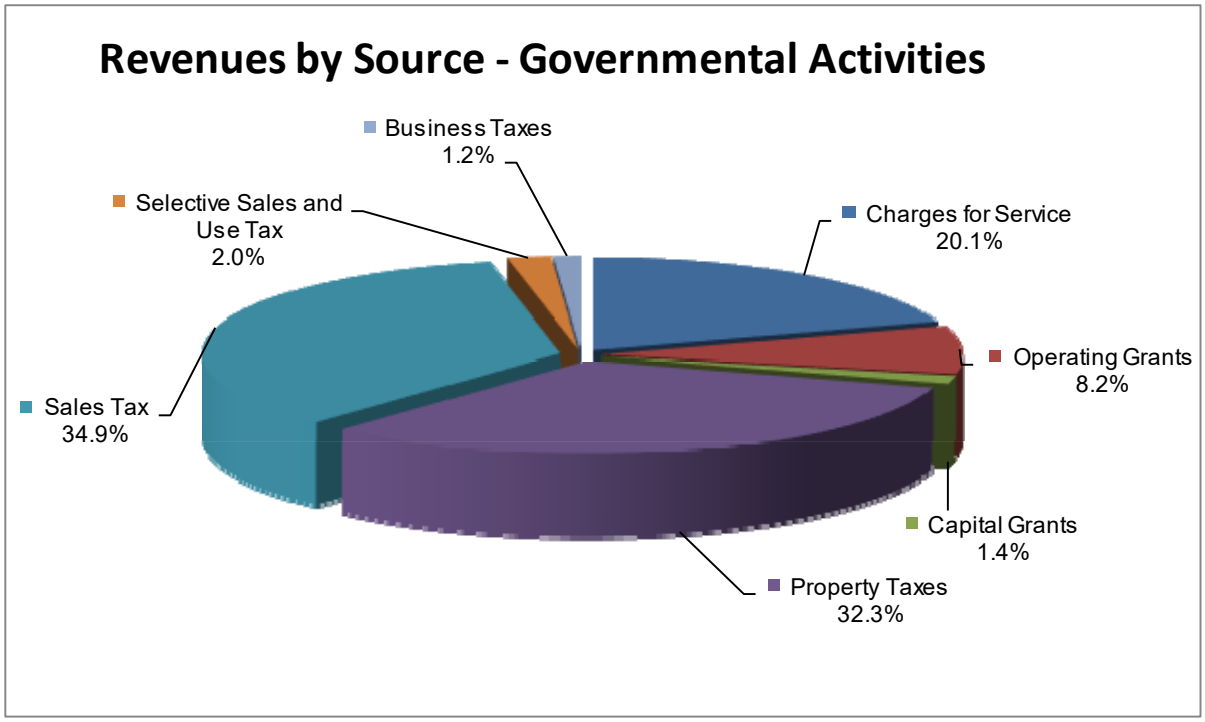
	Governmental Activities		Business-Type Activities		Total Primary Government	
	2022	2021	**2022**	2021	**2022**	2021
Revenues						
Program Revenues:						
Charges for Services	**$ 12.0**	$ 8.7	**$ 4.1**	$ 4.0	**$ 16.1**	$ 12.7
Operating Grants	**6.6**	5.3	**-**	-	**6.6**	5.3
Capital Grants	**1.1**	0.5	**-**	-	**1.1**	0.5
General Revenues:						
Property Taxes	**25.9**	24.3	**-**	-	**25.9**	24.3
Sales Tax	**28.0**	24.3	**-**	-	**28.0**	24.3
Selective Sales and Use Tax	**1.6**	1.6	**-**	-	**1.6**	1.6
Business Taxes	**0.9**	0.7	**-**	-	**0.9**	0.7
Total Revenues	**$ 76.1**	$ 65.4	**$ 4.1**	$ 4.0	**$ 80.2**	$ 69.4
Program Expenses						
General Government	**$ 13.3**	$ 13.3	**$ -**	$ -	**$ 13.3**	$ 13.3
Judiciary	**9.4**	8.9	**-**	-	**9.4**	8.9
Public Safety	**24.7**	19.1	**-**	-	**24.7**	19.1
Public Works	**12.6**	11.1	**-**	-	**12.6**	11.1
Health and Welfare	**0.8**	1.3	**-**	-	**0.8**	1.3
Culture and Recreation	**3.7**	3.2	**-**	-	**3.7**	3.2
Economic Development	**2.3**	2.2	**-**	-	**2.3**	2.2
Interest on Long-Term Debt	**0.7**	0.9	**-**	-	**0.7**	0.9
Solid Waste	**-**	-	**4.2**	3.9	**4.2**	3.9
Water System	**-**	-	**0.3**	0.3	**0.3**	0.3
Total Expenses	**$ 67.5**	$ 60.0	**$ 4.5**	$ 4.2	**$ 72.0**	$ 64.2
Change in Net Position	**$ 8.6**	$ 5.4	**$ (0.4)**	$ (0.2)	**$ 8.2**	$ 5.2
Net Position, Beginning	**94.9**	89.5	**2.2**	2.4	**97.1**	91.9
Net Position, Ending	**$ 103.5**	$ 94.9	**$ 1.8**	$ 2.2	**$ 105.3**	$ 97.1

Total FY 2022 governmental revenues exceeded governmental expenses by $8.6 million. Governmental revenues for 2022 increased by $10.4 million, or 16.0%. The largest increase in governmental revenues was in sales taxes, increasing by $3.7 million (15.1%), growing from $24.3 million in 2021 to $28.0 million in 2022. This was a combination of the T-SPLOST that started in October 2020, combined with the increase in overall sales tax generated by online sales now being taxed. Additionally, property taxes increased by $1.6 million (5.4%), increasing from $24.3 million in 2021 to $25.9 million in 2022 due to an increase in the taxable digest. Finally, the receipt of the ARPA Recovery Act funding was the largest contributing factor to the 39.8% increase in operating grants, growing from $5.3 million in FY 2021 to $6.6 million in FY 2022. Half of this funding was received in FY 2021, and the remaining portion was received during FY 2022 for a combined total of over $11.9 million. The County has recognized, to date, approximately $2.6 million as revenue and will continue to recognize revenue as the projects are completed. The remaining, unspent, proceeds from ARPA are classified as unavaible revenue in the meantime.

Expenses in governmental activities remain at a constant level, only increasing from the prior year by less than $50,000 (0.1%) from $60.0 million in 2021 to $67.5 million in 2022. This increase was spread across all functions except Health and Welfare, with the largest increase of $5.6 million (29.3%) reported in Public Safety due to bringing on the Emergency Management Services as well as increasing personnel for law enforcement and fire safety. Health and Welfare reported a decrease in total expenditures of $500,000 (38.6%), decreasing from $1.3 million in FY 2021 to $786,349 in FY 2022. This resulted from the Head Start program funded in FY 2021 by the Community Development Block Grant ("CDBG") grant. This program was not continued for the current fiscal year. The Judiciary function incurred an increase of $468,367 (5.2%) in FY 2022, increasing from $8.9 million in FY 2021 to $9.4 million. These increases stem from programs coming back online in FY 2022, when they had been previously scaled back during the prior two years due to the COVID-19 pandemic protocols. Financing certain capital equipment caused Principal payments on Long-term Debt to increase this year by $466,048 (25.1%) and Interest to increase this year by $157,253 (22.7%). Economic Development increased by 53,638 (2.4%), growing from $2.2 million in FY 2021 to $2.3 million in FY 2022. Culture and Recreation reported an increase in total expenditures of $466,681 (14.7%), increasing from $3.2 million in FY 2021 to $3.7 million in FY 2022. Finally, Public Works increased by $1,478,567 (13.3%), growing from $11.1 million in FY 2021 to $12.6 million in FY 2022.

Total revenues in business-type activities remained materially consistent at $4.1 million. However, the Solid Waste Fund reported a slight increase in operating expenses of $289,998 (7.4%), increasing from $3.9 million in FY 2021 to $4.2 million in FY 2022. This increase is attributable to a combination of increased salary and benefit costs along with increased disposal costs. The Water Fund expenses remained flat at approximately $300,000 in both 2021 and 2022.


Expenses and Program Revenues - Governmental Activities
Expenses
Revenues
30.0
25.0
20.0
15.0
10.0
5.0
0.0
13.3
5.8
9.4
2.3
24.7
10.3
12.6
1.2
0.8
-
3.7
-
2.3
-
0.7
-
General Government
Judiciary
Public Safety
Public Works
Health and Welfare
Culture and Recreation
Economic development
Interest on long-term debt


Revenues by Source - Governmental Activities
Business Taxes 1.2%
Selective Sales and Use Tax 2.0%
Charges for Service 20.1%
Operating Grants 8.2%
Sales Tax 34.9%
Capital Grants 1.4%
Property Taxes 32.3%

Governmental Activities

The government-wide reporting model provides users with an understanding of how governmental functions are supported. By identifying specific revenues that are generated by their related programs, a user can determine the shortfall "net cost" of any given program. A program that does not cover its own cost must be supported by general revenues such as property tax, sales tax, and other taxes. The table below illustrates how the County's programs fall short of supporting themselves and must, therefore, rely on general revenues such as those mentioned above. In essence, the net cost of any governmental program is supported through by property taxes, sales taxes and other taxes.

	Total Expenses of Services		Net Expense (Revenue) of Services	
	2022	2021	**2022**	2021
General Government	**$ 13.3**	$ 13.3	**$ 7.5**	$ 11.6
Judiciary	**9.4**	8.9	**7.1**	6.3
Public Safety	**24.7**	19.1	**14.4**	9.7
Public Works	**12.6**	11.1	**11.4**	10.6
Health and Welfare	**0.8**	1.3	**0.8**	1.3
Culture and Recreation	**3.7**	3.2	**3.7**	3.1
Economic development	**2.3**	2.2	**2.3**	2.2
Interest on Long-term Debt	**0.7**	0.9	**0.7**	0.9
Totals	**$ 67.5**	$ 60.0	**$ 47.9**	$ 45.7

As illustrated by the above table, governmental functions fell $47.9 million short of sustaining operations through revenues directly attributable to those programs. As a result, citizens support these programs through payment of property taxes, sales taxes, and other taxes.

Total expenses for governmental activities increased by $7,428,886 (12.4%), while net expenses increased by $2.2 million (4.81%). The Judicial, Public Safety, Public Works, Culture and Recreation and Economic Development programs incurred an increase in net expenses. General Government, Health and Welfare and Interest had decreases in net expenses during FY 2022. While total expenses in General Government increased by only $38,649 (0.3%), the net expenses decreased by $4.1 million (35.3%). This was the result of increased revenues for charges for services in relation to the County taking over EMS services in FY 2022 from the Hospital as well as increased indirect costs paid to the County by T-SPLOST and SPLOST.

The County's Major Governmental Funds

At the end of FY 2022, the County's governmental funds have a combined fund balance of $60,451,403. This reflects an increase of $20,157,247 (50.0%) from fiscal year 2021 combined fund balance of $40,294,156. The governmental funds consist of four major funds and, collectively, 21 nonmajor funds.

The County's General Fund balance increased from $21,093,107 in FY 2021 to $32,343,500 in FY 2022, for a total increase of $11,250,393 (34.8%). This increase is the result of total assets increasing by $13,315,747 (54.2%), offset by an increase in total liabilities of $1.8 million (71.8%). Most notably, there was a buildup of cash and cash equivalents within the General Fund due to the issuance of bonds in June of 2022. These bonds had not been expended in full by year-end. Cash and cash equivalents increased from $18,567,982 in FY 2021 to $28,433,488 in FY 2022 for a total increase of $9,865,506 (53.1%). The County's General Fund balance is segregated into two main categories: Non-spendable and Unassigned. Of the $32,343,500 in the General Fund's fund balance, $2,217,836 (6.9%) is classified as non-spendable, and supports the Prepaid Items and the Advances to Proprietary Funds identified in the asset section of the balance sheet on page 22 of the financial statements. The remaining $30,125,664 represents 93.1% of the General Fund balance and is classified as Unassigned. As such, this amount is available to settle ongoing obligations to citizens and creditors.

The County's Special Purpose Local Option Sales Tax ("SPLOST") VI fund balance increased by $3,612,639 (32.5%), growing from $11,126,671 in FY 2021 to $14,739,310 in FY 2022. This was a direct result of increased sales tax collections during the year. The County's Transportation Special Purpose Local Option Sales Tax ("T-SPLOST") fund balance increased by $5,647,766, growing from $5,418,522 in FY 2021 to $11,066,288 in FY 2022. The T-SPLOST went into effect in October 2020, and FY 2022 was the first full year of T-SPLOST collections. The ARPA fund had a small deficit fund balance of $92,526 for FY 2022. The County started spending down the ARPA funding during the year and had over $2 million in revenues and expenditures during the year. Total fund balance in SPLOST VI and T-SPLOST are classified as 100% Restricted for Capital Outlay as noted on page 22 of the financial statements.

Total Governmental Funds' revenue jumped $10,444,316 (16.0%), increasing from $65,385,888 in FY 2021 to $75,830,204 in FY 2022. As illustrated on page 24 of the financial statements, all major classifications of funds experienced an increase in revenues. However, the largest contributor to this increase is reported in the General Fund as the result of increased revenues from property and sales taxes. Revenue for the General Fund totaled $43,151,607 for FY 2022 and made up over 56% of total Revenue from all Governmental Funds.

General Fund revenues increased a total of $3,489,841 (8.8%), growing from $39,661,766 in FY 2021 to $43,1451,607 in FY 2022. General Fund revenues make up approximately 56.9% of total governmental revenues reported in the Statement of Revenues, Expenditures and Changes in Fund Balances, published on page 24 of the Financial Statements. The most notable increase of $2,223,644 (65.0%) was reported in charges for services, growing from $3,420,380 in FY 2021 to $5,644,024 in FY 2022. This was due to the collection of Ambulance fees of $2 million as a result of the County taking over Emergency Medical Services from the hospital during the year. Property tax revenues for FY 2022 increased by $1,307,984 from the prior year and is a direct result an increase in the taxable digest. Fines and Forfeitures also contributed to the increase in revenues, increasing from $2,363,773 in FY 2021 to $3,014,761 in FY 2022, for a total increase of $650,988 (27.5%). This was the result of a HEAT Grant obtained that provided funding for three dedicated traffic deputies.

SPLOST VI revenues continued to rise this year, increasing from $11,967,962 in FY 2021 to $12,440,754 in FY 2022, for a total increase of $472,792 (4.0%). This increase is a direct result of increased sales tax revenues and online sales being taxed. This increase has impacted the General Fund through the collection of Local Option Sales Tax ("LOST"), as well as the collections in the T-SPLOST fund.

Total Governmental Funds' expenditures reached $68,236,578 in FY 2022, increasing slightly by $48,9421 (0.1%), growing from $68,187,636 in FY 2021 to $68,236,578 in FY 2022. The increase is attributable to a combination of increases and decreases in expenditures throughout the funds of the County. The General Fund is the largest contributing factor to this increase. Expenses in the General Fund increased by $7,530,016 21.1%), increasing from $35,634,994 in FY 2021 to $43,165,010 in FY 2022. This increase is related to a lump sum payment submitted to Association County Commissioners of Georgia ("ACCG") for the benefit of the Liberty County Defined Benefit Retirement Plan. T-SPLOST is a fairly new addition to the County as FY 2022 is the first full year for this fund. T-SPLOST reported a total of $5,392,479 in expenditures, an increase of $2,909,878 from the prior year total of $2,482,601. T-SPLOST expenses make up 7.9%% of total Governmental Fund expenditures. Nonmajor Governmental Funds reported expenditures totaling $8,101,924. This was an increase of $333,310 (4.3%) from the prior year, growing from $7,768,614 in FY 2021 to $8,101,924 in FY 2022.

Total General Fund expenditures elevated to $43,165,010 in FY 2022, up a total of $3,499,934 (21.1%) from $35,634,994 in FY 2021. The largest area of increase within the General Fund is reported in the Public Safety function, growing from $14,246,378 in FY 2021 to $18,545,080 in FY 2022 for a total increase of $4,298,702 (30.2%). This increase was the result of the County adding approximately 50 EMS personnel, 18 full-time firefighters and 12 law enforcement deputies. Two other areas in the General Fund reported significant increases in expenses: General Government and Culture and Recreation. General government reported an increase in expenses totaling $1,285,759 (12.9%), growing from $9,946,346 in FY 2021 to $11,232,105 in FY 2022. This increase was the result of a lump sum payment made to ACCG for the benefit of the County's defined benefit plan. The Culture and Recreation function experienced an increase of $502,603 (18.6%), growing from $2,695,420 in FY 2021 to $3,198,023 in FY 2022. This increase is the result of the prior year being less than normal as a result of the cancelled recreation programs due to the pandemic year. Activities were more back to normal for FY 2022. The Judicial function also had an increase in total expenditures, increasing from $5,034,919 in FY 2021 to $5,499,601 in FY 2022, or 9.2%. This increase was due to additional personnel hired for Probate Court, Magistrate Court, and Clerk of Courts which caused an increase in salaries and benefits. Another function that had an increase in expenditures is Public Works. This function reported an increase in expenses totaling $165,924 (7.5%), growing from $2,224,354 in FY 2021 to $2,390,278 in FY 2022. This increase was due to increased costs for materials and supplies. Total increases were offset by significant decreased expenses in the areas of Health and Welfare and Economic Development.

Total General Fund expenditures exceeded revenues by $13,403 (0.03%). However, other financing sources (uses) netted a result of $11,263,796 of additional income thereby increasing the total amount added to fund balance to $11,250,393. During FY 2022, the County financed new bonds for the construction of a new fire station and EMS facility as well as a new convenience center for Solid Waste in the amount of $12,500,000. This financing contributes to the amount added to fund balance but will be decreased when the bond funds are expended, starting in FY 2023. Additionally, the County sold retired assets for a total of $63,621 and received a transfer in from Hotel/Motel revenues totaling $51,729. These two items also contribute to fund balance. Finally, the General Fund transferred out $1,351,554 to support E-911 operations, and to help reduce the deficits in Wright Army Airfield and the Records Service Center funds. These transfers reduced the amount of fund balance at year-end.

General Fund Budgetary Highlights

	2022 Budget	2022 Actual	Variance Positive (Negative)
General Government	**$ 11.6**	$ 11.2	**$ 0.4**
Judiciary	**5.8**	5.5	**0.3**
Public Safety	**18.7**	18.5	**0.2**
Public Works	**2.4**	2.4	**-**
Health and Welfare	**0.5**	0.5	**-**
Culture and Recreation	**3.2**	3.2	**-**
Economic development	**0.9**	0.8	**0.1**
Totals	**$ 43.1**	$ 42.1	**$ 1.0**

All of the County's 52 departments within the General Fund were able to operate within its fiscal year appropriations during FY 2022. Total revenues for the General Fund were $723,151 over the amount budgeted. Total expenditures for the General Fund were $1,059,379 under budget, primarily resulting from the County taking a very proactive approach to cutting back in its spending in an attempt to recover from the decline in the economy brought on by the pandemic. The total favorable variance for FY 2022 compared to budget was 11,250,393, which includes a favorable variance for Other Financing Sources (Uses) of $9,467,863.

	2022 Budget	2022 Actual	Variance Positive (Negative)
Taxes	**$ 32.9**	$ 32.9	**$ -**
Licenses and Permits	**0.3**	0.3	**-**
Intergovernmental Revenues	**0.1**	0.1	**-**
Charges for Services	**5.4**	5.6	**0.2**
Fines and Forfeitures	**2.6**	3.0	**0.4**
Miscellaneous Revenue	**1.2**	1.2	**-**
Totals	**$ 42.5**	$ 43.1	**$ 0.6**

On an annual basis, the Commission must adopt a budget in June. However, the digest information necessary to determine potential property tax increases (due to real or reassessed growth), is not made available until sometime in the fall. This often results in a budget dilemma for the Board. If the digest doesn't provide for an increase in property tax through real or reassessed growth, then the Board must decide on the following, or a combination thereof: increase the millage rate to produce the budgeted amount of property tax, cut the budgeted expenses to match the anticipated property tax collections, or leave the budget as adopted and allow unrestricted/unreserved fund balance to cover any shortfall. For 2022, the Board kept the 2021 millage rate steady, decreasing it by 0.156 of a mil. However, due to an increase in growth throughout the County, this produced a positive variance in total revenues, most notably in tax revenue.

Capital Asset and Debt Administration

Capital Assets

At the end of fiscal year 2022, the County's primary government had invested $129.6 million (net of accumulated depreciation) in a broad range of capital assets. These assets include land, site improvements, buildings, machinery, and infrastructure (see table below).

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2022	2021	**2022**	2021	**2022**	2021
Land	**$ 8.0**	$ 7.9	**$ 0.2**	$ 0.2	**$ 8.2**	$ 8.1
Construction In Progress	**5.8**	4.7	**0.2**	0.4	**6.0**	5.1
Site Improvements	**2.2**	2.4	**-**	**-**	**2.2**	2.4
Buildings	**55.7**	56.6	**4.4**	4.3	**60.1**	60.9
Machinery	**5.8**	5.6	**0.7**	0.7	**6.5**	6.3
Infrastructure	**46.6**	47.9	**-**	-	**46.6**	47.9
Totals	**$ 124.1**	$ 125.1	**$ 5.5**	$ 5.6	**$ 129.6**	$ 130.7

Total capital assets decreased by $1.1 million, or less than 1% due to total depreciation expense exceeding current year additions. As Sales Tax VI and T-SPLOST continue to bring in revenues over and above originally estimated, the County will continue to benefit with increased funding for capital acquisitions and construction projects. Additional information on the County's capital assets can be found in "Note 5" beginning on page 48.

Long-term Debt

At year-end, the County had a total of $83,270,548 in long-term liabilities. This is an overall increase of $1.4 million, or 1.7% from the prior year. This increase is the result of an increase in Governmental Activities, combined with a decrease in Business-type Activities. Long-term liabilities include $35,710,575 in capital acquisition debt, $19,628,129 in future pension obligations, $25,722,855 in other future post-employment benefits, $1,622,039 in compensated absences, and $585,950 in landfill post-closure care. Long-term liabilities in Governmental Activities increased by a total of $1,438,493 (1.8%) from the prior year. This increase is the result of several items. The County issued revenue bonds in the amount of $12,500,000 during FY 2022 for the construction of a new fire station and EMS facility as well as a new convenience center for Solid Waste. Additionally, leases totaling $1,891,686 were obtained for the financing of vehicles for various departments across the County. Total Business-type activities' debt remained fairly consistent from the prior year, totaling $2,666,181, a slight decrease of $20,342 (0.8%) from prior year. More information regarding the County's pension and post-retirement benefits can be found in "Note 8" beginning on page 58. Details regarding the County's other long-term liabilities such as capital debt (bond issues and lease agreements) and closure/post-closure obligations can be found in "Note 6" beginning on page 50.

Other Economic Factors

The Board of Commissioners must consider several factors when establishing the year's budget, millage rate, and various fees that are charged for program services. The Board of Commissioners are continually looking for alternative revenue sources that will alleviate the tax burden on the citizens of the County. Additionally, County leaders and employees are constantly monitoring expenditures and looking for efficiencies in the delivery of governmental services. FY 2022 marked the 16th year of a Liberty Consolidated Planning Commission. This is a joint planning board established to help all municipalities within the County. The Board is comprised of a cross section of governmental employees and business leaders in the community and represents the County at large by working closely with the Development Authority, the municipalities, and the County to help channel and plan for the increasing growth that continues to take place in the County. This separate entity is funded by the partners based upon their pro rata share of population.

The County recognizes the significant impact that the 3rd Infantry Division plays in our overall economic model, and as such, we are in constant communication with Fort Stewart and the activities and needs of our men and women of the armed services.

Finally, in FY 2022, the County started to lift some of the protocols put in place as a result of the COVID-19 global pandemic. We continue to work to ensure that services are impacted as little as possible, while maintaining a safe and healthy environment for County employees and the citizens of the County and monitor resurgence of new COVID-19 strands. The County is a fortunate recipient of $11.9 million of American Rescue Plan funds and have expended approximately $2.6 million to date. We hope to be able to improve the water system infrastructure throughout the County with this funding as well as update our court system and jail, the areas within the County with the highest person to person contact. This type of funding brings both opportunity and challenges, and the County will continue to monitor the budget for these funds.

Contacting the County's Financial Management

This Annual Comprehensive Financial Report is designed to help citizens, taxpayers, customers, investors, and creditors evaluate the overall condition of Liberty County, Georgia and the operations thereof. Additional details can be requested by mail at the following address:

Liberty County Finance Department
100 Main Street
Suite 1510
Hinesville, Georgia 31313



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BASIC FINANCIAL STATEMENTS



LIBERTY COUNTY, GEORGIA

STATEMENT OF NET POSITION
JUNE 30, 2022

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash and cash equivalents	$ 68,051,409	$ 313,326	$ 68,364,735
Restricted cash and cash equivalents	-	-	-
Receivables, net of allowance	2,190,083	413,248	2,603,331
Due from other governments	3,747,644	-	3,747,644
Inventories	-	-	-
Prepaid expenses	715,382	-	715,382
Internal balances	1,799,897	(1,799,897)	-
Other current assets	-	-	-
Non-current assets:			
Total OPEB asset	-	-	-
Restricted cash and cash equivalents	-	-	-
Lease assets, net	1,817,073	84,567	1,901,640
Capital assets			
Non-depreciable	13,819,132	324,490	14,143,622
Depreciable, net	110,378,138	5,186,120	115,564,258
Other non-current assets	-	-	-
Total assets	202,518,758	4,521,854	207,040,612
DEFERRED OUTFLOWS OF RESOURCES			
Pension	4,716,220	201,579	4,917,799
OPEB	5,558,072	-	5,558,072
Unamortized loss on defeasance	-	-	-
Total deferred outflows of resources	10,274,292	201,579	10,475,871
LIABILITIES			
Accounts payable and other accrued liabilities	5,021,354	113,499	5,134,853
Accrued interest payable	264,670	-	264,670
Customer deposits payable	-	33,062	33,062
Unearned revenues	10,003,352	-	10,003,352
Non-current liabilities:			
Bonds, leases, and financed purchases due within one year	2,185,930	156,089	2,342,019
Bonds, leases, and financed purchases due in more than one year	32,302,849	1,065,707	33,368,556
Compensated absences due within one year	1,129,791	38,077	1,167,868
Compensated absences due in more than one year	439,363	14,808	454,171
Net pension liability due in more than one year	18,823,579	804,550	19,628,129
Total OPEB liability due in more than one year	25,722,855	-	25,722,855
Landfill post-closure care costs due within one year	-	142,450	142,450
Landfill post-closure care costs due in more than one year	-	444,500	444,500
Total liabilities	95,893,743	2,812,742	98,706,485
DEFERRED INFLOWS OF RESOURCES			
Pension	3,826,226	163,539	3,989,765
OPEB	9,602,341	-	9,602,341
Total deferred inflows of resources	13,428,567	163,539	13,592,106
NET POSITION			
Net investment in capital assets	91,525,564	4,373,381	95,898,945
Restricted for:			
Judicial	777,935	-	777,935
Public safety	1,581,529	-	1,581,529
Tourism	33,336	-	33,336
Capital outlay	26,579,564	-	26,579,564
Health and welfare	-	-	-
Unrestricted	(17,027,188)	(2,626,229)	(19,653,417)
Total net position	$ 103,470,740	$ 1,747,152	$ 105,217,892

The accompanying notes are an integral part of these financial statements.

Component Units	
Liberty County Department of Public Health	Hospital Authority of Liberty County
$ 3,160,223	$ 20,352,502
-	1,563,659
24,985	9,617,949
43,003	-
-	502,537
-	-
-	-
-	2,333,153
163,661	-
-	792,171
-	-
-	2,767,747
-	14,654,396
-	25,129
3,391,872	52,609,243
505,501	-
-	-
-	240,506
505,501	240,506
1,454	8,460,137
-	-
-	-
-	923,502
-	1,987,429
-	18,581,781
26,206	-
104,826	-
764,681	
-	
-	-
-	-
897,167	29,952,849
1,131,236	-
-	-
1,131,236	-
-	(3,147,069)
-	-
-	-
-	-
-	-
361,278	2,241,602
1,507,692	23,802,367
$ 1,868,970	$ 22,896,900

LIBERTY COUNTY, GEORGIA

STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions
Primary government				
Governmental activities:				
General government	$ 13,401,196	$ 4,715,468	$ 1,215,605	$ -
Judicial	9,415,182	236,528	2,056,570	-
Public safety	24,706,469	7,016,142	3,243,785	-
Public works	12,579,543	15,150	58,008	1,090,160
Health and welfare	786,349	-	21,437	-
Culture and recreation	3,651,738	-	-	-
Economic development	2,286,278	-	-	-
Interest on long-term debt	675,734	-	-	-
Total governmental activities	67,502,489	11,983,288	6,595,405	1,090,160
Business-type activities:				
Solid waste	4,203,728	3,931,451	8,741	-
Water System Fund	326,248	129,490	-	-
Total business-type activities	4,529,976	4,060,941	8,741	-
Total primary government	$ 72,032,465	$ 16,044,229	$ 6,604,146	$ 1,090,160
Component units				
Liberty County Department of Public Health	$ 1,404,105	$ 358,413	$ 853,481	$ -
Hospital Authority of Liberty County	48,984,107	47,178,270	16,293,610	95,290
Total component units	$ 50,388,212	$ 47,536,683	$ 17,147,091	$ 95,290
General revenues:				
Property taxes				
Sales taxes				
Insurance premium taxes				
Alcoholic beverage taxes				
Other taxes				
Unrestricted investment earnings				
Gain on sale of capital assets				
Miscellaneous				
Intra/inter agency				
Total general revenues				
Change in net position				
Net position, beginning of year				
Net position, end of year				

The accompanying notes are an integral part of these financial statements.

Net (Expense) Revenue and Changes in Net Position				
Governmental Activities	Business-Type Activities	Total	Liberty County Department of Public Health	Hospital Authority of Liberty County
$ (7,470,123)	$ -	$ (7,470,123)	$ -	$ -
(7,122,084)	-	(7,122,084)	-	-
(14,446,542)	-	(14,446,542)	-	-
(11,416,225)	-	(11,416,225)	-	-
(764,912)	-	(764,912)	-	-
(3,651,738)	-	(3,651,738)	-	-
(2,286,278)	-	(2,286,278)	-	-
(675,734)	-	(675,734)	-	-
(47,833,636)	-	(47,833,636)	-	-
-	(263,536)	(263,536)	-	-
-	(196,758)	(196,758)	-	-
-	(460,294)	(460,294)	-	-
$ (47,833,636)	$ (460,294)	$ (48,293,930)	$ -	$ -
$ -	$ -	$ -	$ (192,211)	$ -
-	-	-	-	14,583,063
-	-	-	(192,211)	14,583,063
25,868,041	-	25,868,041	-	-
27,958,808	-	27,958,808	-	-
1,633,108	-	1,633,108	-	-
112,348	-	112,348	-	-
749,138	-	749,138	-	-
12,304	412	12,716	-	62,348
-	47,790	47,790	-	-
-	-	-	1,013	-
-	-	-	896,198	-
56,333,747	48,202	56,381,949	897,211	62,348
8,500,111	(412,092)	8,088,019	705,000	14,645,411
94,970,629	2,159,244	97,129,873	1,163,970	8,251,489
$ 103,470,740	$ 1,747,152	$ 105,217,892	$ 1,868,970	$ 22,896,900

LIBERTY COUNTY, GEORGIA

BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2022

	General	Transportation Special Purpose Local Option Sales Tax	Special Purpose Local Option Sales Tax VI	ARP Grant Fund	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS						
Cash and cash equivalents	$ 28,433,488	$ 10,427,629	$ 15,008,878	$ 10,168,000	$ 4,013,414	$ 68,051,409
Receivables, net of allowance	2,090,443	-	-	-	99,640	2,190,083
Due from other governments	423,436	954,797	1,078,872	74,285	1,216,254	3,747,644
Prepaid items	715,382	-	-	-	-	715,382
Due from other funds	4,734,544	-	-	-	1,206	4,735,750
Advance to proprietary funds	1,502,454	-	-	-	-	1,502,454
Total assets	$ 37,899,747	$ 11,382,426	$ 16,087,750	$ 10,242,285	$ 5,330,514	$ 80,942,722
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
LIABILITIES						
Accounts payable	$ 3,096,741	$ -	$ 76,902	$ 25,501	$ 208,388	$ 3,407,532
Accrued liabilities	1,429,994	-	-	16,828	167,000	1,613,822
Unearned revenue	-	-	-	9,586,573	12,562	9,599,135
Due to other funds	1,206	316,138	1,271,538	705,909	2,143,516	4,438,307
Total liabilities	4,527,941	316,138	1,348,440	10,334,811	2,531,466	19,058,796
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue - grants	-	-	-	-	404,217	404,217
Unavailable revenue - property taxes	1,028,306	-	-	-	-	1,028,306
Total unavailable revenue	1,028,306	-	-	-	404,217	1,432,523
FUND BALANCES						
Non-spendable:						
Prepaid items	715,382	-	-	-	-	715,382
Advances to other funds	1,502,454	-	-	-	-	1,502,454
Restricted for:						
Judicial	-	-	-	-	121,272	121,272
Public safety	-	-	-	-	1,323,653	1,323,653
Tourism	-	-	-	-	33,336	33,336
Capital outlay	-	11,066,288	14,739,310	-	773,966	26,579,564
Committed to:						
Judicial	-	-	-	-	656,663	656,663
Assigned to:						
Public safety - jail	-	-	-	-	257,876	257,876
Capital outlay	-	-	-	-	-	-
Unassigned	30,125,664	-	-	(92,526)	(771,935)	29,261,203
Total fund balances	32,343,500	11,066,288	14,739,310	(92,526)	2,394,831	60,451,403
Total liabilities, deferred inflows of resources and fund balances	$ 37,899,747	$ 11,382,426	$ 16,087,750	$ 10,242,285	$ 5,330,514	$ 80,942,722

The accompanying notes are an integral part of these financial statements.

LIBERTY COUNTY, GEORGIA

RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION JUNE 30, 2022

Amounts reported for governmental activities in the statement of net position are different because:			
Total fund balances - governmental funds			$ 60,451,403
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.			
Capital assets	$ 219,678,379		
Accumulated depreciation	(95,481,109)		
			124,197,270
Leased assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.			
Leased assets	$ 1,891,686		
Accumulated amortization	(74,613)		
			1,817,073
Property taxes collected more than 60 days after year-end are not available to fund current expenditures and, therefore, are unavailable in the funds.			1,028,306
Deferred outflows and inflows of resources related to the net pension liability and total OPEB liability are not current period inflows or outflows and thus they are not reported in the funds.			
Deferred outflows of resources - pension	$ 4,716,220		
Deferred outflows of resources - OPEB	5,558,072		
Deferred inflows of resources - pension	(3,826,226)		
Deferred inflows of resources - OPEB	(9,602,341)		
			(3,154,275)
Certain long-term liabilities are not due and payable in the current period and are, therefore, not reported in the funds.			
Accrued interest	$ (264,670)		
Financed purchases	(281,398)		
Revenue bonds payable	(30,837,724)		
Premium on bonds payable	(1,543,256)		
Leases	(1,826,401)		
Compensated absences	(1,569,154)		
Net pension liability	(18,823,579)		
Total OPEB liability	(25,722,855)		
			(80,869,037)
Change in net position of governmental activities			$ 103,470,740

The accompanying notes are an integral part of these financial statements.

LIBERTY COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	General	Transportation Special Purpose Local Option Sales Tax	Special Purpose Local Option Sales Tax VI	ARP Grant Fund	Nonmajor Governmental Funds	Total Governmental Funds
Revenues						
Property taxes	$ 25,695,645	$ -	$ -	$ -	$ -	$ 25,695,645
Sales taxes	4,886,278	11,029,848	12,042,682	-	-	27,958,808
Insurance premium taxes	1,633,108	-	-	-	-	1,633,108
Other taxes	719,711	-	-	-	141,775	861,486
Licenses and permits	286,165	-	-	-	-	286,165
Intergovernmental	111,059	-	380,137	2,649,261	3,412,121	6,552,578
Charges for services	5,644,024	-	-	-	2,117,442	7,761,466
Fines and forfeitures	3,014,761	-	-	-	728,188	3,742,949
Interest income	184	10,397	17,935	7,263	2,517	38,296
Other revenues	1,160,672	-	-	-	139,031	1,299,703
Total revenues	43,151,607	11,040,245	12,440,754	2,656,524	6,541,074	75,830,204
Expenditures						
Current:						
General government	11,232,105	-	-	1,215,605	242,661	12,690,371
Judicial	5,499,601	-	-	159,920	2,715,311	8,374,832
Public safety	18,545,080	-	-	1,208,668	2,825,446	22,579,194
Public works	2,390,278	-	-	51,131	-	2,441,409
Health and welfare	504,376	-	-	35,720	54,571	594,667
Culture and recreation	3,198,023	-	-	-	-	3,198,023
Economic development	790,397	-	-	78,006	70,441	938,844
Intergovernmental payments	-	4,639,210	3,375,535	-	-	8,014,745
Capital outlay	-	753,269	3,478,356	-	1,769,844	6,001,469
Debt service:						
Principal	741,217	-	1,318,382	-	261,521	2,321,120
Interest	32,058	-	655,842	-	162,129	850,029
Bond issuance costs	231,875	-	-	-	-	231,875
Total expenditures	43,165,010	5,392,479	8,828,115	2,749,050	8,101,924	68,236,578
Excess (deficiency) of revenues over (under) expenditures	(13,403)	5,647,766	3,612,639	(92,526)	(1,560,850)	7,593,626
Other financing sources (uses)						
Bond issuance	12,500,000	-	-	-	-	12,500,000
Proceeds from sale of assets	63,621	-	-	-	-	63,621
Transfers in	51,729	-	-	-	1,391,092	1,442,821
Transfers out	(1,351,554)	-	-	-	(91,267)	(1,442,821)
Total other financing sources (uses)	11,263,796	-	-	-	1,299,825	12,563,621
Net change in fund balances	11,250,393	5,647,766	3,612,639	(92,526)	(261,025)	20,157,247
Fund balance, beginning of year	21,093,107	5,418,522	11,126,671	-	2,655,856	40,294,156
Fund balance, end of year	$ 32,343,500	$ 11,066,288	$ 14,739,310	$ (92,526)	$ 2,394,831	$ 60,451,403

The accompanying notes are an integral part of these financial statements.

LIBERTY COUNTY, GEORGIA

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES FOR THE FISCAL YEAR ENDED JUNE 30, 2022

Amounts reported for governmental activities in the statement of activities are different because:		
Net change in fund balances - total governmental funds		$ 20,157,247
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation expense exceeded capital outlay in the current period.		
Capital outlay	$ 6,261,553	
Depreciation expense	(7,065,904)	
		(804,351)
Governmental funds report new leased assets as expenditures. However, in the statement of activities, the cost of those leased assets is allocated over the shorter of their estimated useful life or the lease term as amortization expense. This is the amount by which leased asset additions exceeded amortization expense in the current period.		
Leased asset additions	$ 1,891,686	
Amortization expense	(74,613)	
		1,817,073
In the statement of activities, the gain or loss on disposal of capital assets is reported. Conversely, governmental funds report only proceeds from disposal of capital assets. Thus, the change in net position differs from the change in fund balance by the net book value of the capital assets sold or disposed.		(164,758)
The issuance of long-term debt (e.g., bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.		
Leases	$ (1,891,686)	
Issuance of bonds and notes payable	(12,500,000)	
Amortization of bond premium	412,051	
Repayment of debt	2,296,818	
		(11,682,817)
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds. The details are as follows:		
Compensated absences	$ (131,078)	
Net pension liability and deferred amounts related to pension	(772,030)	
Net OPEB liability and deferred amounts related to OPEB	(85,690)	
Accrued interest expense - current year	(5,881)	
		(994,679)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		172,396
Change in net position of governmental activities		$ 8,500,111

The accompanying notes are an integral part of these financial statements.

LIBERTY COUNTY, GEORGIA

GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Property taxes	$ 26,057,194	$ 25,627,194	$ 25,695,645	$ 68,451
Sales taxes	4,700,000	4,880,000	4,886,278	6,278
Insurance premium taxes	1,670,000	1,640,000	1,633,108	(6,892)
Other taxes	575,000	735,000	719,711	(15,289)
Licenses and permits	442,700	289,700	286,165	(3,535)
Intergovernmental	29,500	87,500	111,059	23,559
Charges for services	3,990,417	5,385,417	5,644,024	258,607
Fines and forfeitures	2,408,500	2,608,500	3,014,761	406,261
Interest and penalties	600	600	184	(416)
Other revenues	1,831,278	1,174,545	1,160,672	(13,873)
Total revenues	41,705,189	42,428,456	43,151,607	723,151
Expenditures				
Current:				
General government:				
Governing body	211,324	228,347	221,616	6,731
Commission chairman	61,407	66,135	65,253	882
County administrator	693,584	718,734	718,470	264
Elections	719,246	719,246	686,191	33,055
Financial administration	533,717	560,717	559,004	1,713
Contingency	2,418,554	-	-	-
Law	125,000	154,107	152,933	1,174
Data processing/MIS	1,168,766	1,363,966	1,293,034	70,932
Tax commissioner	1,070,070	1,161,141	1,101,563	59,578
Tax assessor	1,347,388	1,432,341	1,430,883	1,458
Board of equalization	12,980	12,980	9,422	3,558
Risk management	1,910,000	3,535,482	3,534,982	500
General government buildings and plant	1,374,734	1,478,734	1,342,553	136,181
Public information	12,000	12,000	3,979	8,021
General engineering	83,160	86,160	84,567	1,593
General administration fees	27,655	27,655	27,655	-
Total general government	11,769,585	11,557,745	11,232,105	325,640
Judicial:				
Judicial administration	105,000	128,983	104,399	24,584
Superior court	84,240	101,740	101,317	423
Clerk of superior court	1,348,792	1,359,392	1,347,386	12,006
District attorney	889,245	889,245	755,306	133,939
State court	280,329	290,759	290,136	623
State court judge	267,838	267,838	257,473	10,365
Magistrate court	573,479	573,479	527,391	46,088
Probate court	624,909	664,909	583,612	81,297
Juvenile court	360,813	407,737	393,079	14,658
Circuit-wide public defender	1,110,923	1,140,923	1,139,502	1,421
Total judicial	5,645,568	5,825,005	5,499,601	325,404
Public safety:				
Sheriff	711,865	745,945	745,925	20
Vice control	3,617,204	3,401,954	3,401,948	6
Jail operations	4,848,427	4,832,927	4,822,285	10,642
Crime control and investigation	2,835,262	3,306,884	3,305,228	1,656
Fire	2,862,485	3,043,935	3,003,859	40,076
Emergency medical services	783,100	2,348,200	2,329,105	19,095
Coroner	166,621	301,397	300,924	473
Animal control	319,898	364,698	363,557	1,141
Emergency management agency	272,496	272,496	190,345	82,151
Flemington law enforcement	88,934	88,934	81,904	7,030
Total public safety	16,506,292	18,707,370	18,545,080	162,290

(Continued)

LIBERTY COUNTY, GEORGIA

GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
Expenditures (Continued)				
Current (Continued):				
Public works:				
Roadways and walkways	$ 1,730,181	$ 1,730,181	$ 1,674,507	$ 55,674
Maintenance shop	682,100	715,851	715,771	80
Total public works	2,412,281	2,446,032	2,390,278	55,754
Health and welfare:				
Public health administration	289,437	289,521	289,521	-
Mosquito control	218,517	228,417	183,631	44,786
Indigent medical care	1,500	3,000	3,000	-
Intergovernment welfare payments	17,385	17,385	17,385	-
Community services	11,000	11,000	10,839	161
Total health and welfare	537,839	549,323	504,376	44,947
Recreation:				
Recreation	1,977,819	2,120,480	2,116,231	4,249
Libraries	1,081,792	1,081,792	1,081,792	-
Total recreation	3,059,611	3,202,272	3,198,023	4,249
Economic development:				
Conservation administration	10,000	10,000	10,000	-
Agriculture resources	105,565	105,565	98,235	7,330
Planning and zoning	340,666	340,666	338,811	1,855
Intergovernmental programs/economic development	304,000	304,000	247,084	56,916
Senior Citizen/CGCAA/Chamber of Commerce	123,900	123,900	96,267	27,633
Total economic development	884,131	884,131	790,397	93,734
Debt service:				
Principal	24,000	788,029	741,217	46,812
Interest	18,882	32,482	32,058	424
Issuance costs	-	232,000	231,875	125
Total debt service	42,882	1,052,511	1,005,150	47,361
Total expenditures	40,858,189	44,224,389	43,165,010	1,059,379
Excess (deficiency) of revenues over (under) expenditures	847,000	(1,795,933)	(13,403)	1,782,530
Other financing sources (uses)				
Sale of assets	10,000	60,000	63,621	3,621
Bond issuance	-	12,500,000	12,500,000	-
Transfers in	43,000	43,000	51,729	8,729
Transfers out	(900,000)	(10,807,067)	(1,351,554)	9,455,513
Total other financing sources (uses), net	(847,000)	1,795,933	11,263,796	9,467,863
Net change in fund balances	-	-	11,250,393	11,250,393
Fund balance, beginning of year	21,093,107	21,093,107	21,093,107	-
Fund balance, end of year	$ 21,093,107	$ 21,093,107	$ 32,343,500	$ 11,250,393

The accompanying notes are an integral part of these financial statements.

LIBERTY COUNTY, GEORGIA

ARP GRANT FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Original Budget	Final Budget	Actual	Variance
Revenues				
Intergovernmental	$ 2,757,100	$ 2,757,100	$ 2,649,261	$ (107,839)
Interest income	7,200	7,200	7,263	63
Total revenues	2,764,300	2,764,300	2,656,524	(107,776)
Expenditures				
Current				
General government	1,216,715	1,216,715	1,215,605	1,110
Judicial	163,585	163,585	159,920	3,665
Public safety	1,215,000	1,215,000	1,208,668	6,332
Public works	52,000	52,000	51,131	869
Health and welfare	38,000	38,000	35,720	2,280
Economic development	79,000	79,000	78,006	994
Total expenditures	2,764,300	2,764,300	2,749,050	15,250
Net change in fund balance	-	-	(92,526)	(92,526)
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	$ -	$ -	$ (92,526)	$ (92,526)

The accompanying notes are an integral part of these financial statements.

LIBERTY COUNTY, GEORGIA

STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2022

	Solid Waste Fund	Water System Fund	Total
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	$ 99,726	$ 213,600	$ 313,326
Accounts receivable, net of allowance	402,169	11,079	413,248
Total current assets	501,895	224,679	726,574
NON-CURRENT ASSETS			
Leased assets, net	84,567	-	84,567
Capital assets:			
Non-depreciable	176,880	147,610	324,490
Depreciable, net of accumulated depreciation	1,343,414	3,842,706	5,186,120
Total non-current assets	1,604,861	3,990,316	5,595,177
Total assets	2,106,756	4,214,995	6,321,751
DEFERRED OUTFLOWS OF RESOURCES			
Pension	201,579	-	201,579
Total deferred outflows of resources	201,579	-	201,579
LIABILITIES			
CURRENT LIABILITIES			
Accounts payable	51,099	-	51,099
Accrued expenses	62,400	-	62,400
Customer deposits payable	33,062	-	33,062
Due to other funds	-	297,443	297,443
Leases - current portion	41,131	-	41,131
Bonds payable - current portion	-	19,540	19,540
Financed purchases - current portion	95,418	-	95,418
Landfill post-closure care costs - current portion	142,450	-	142,450
Compensated absences - current portion	38,077	-	38,077
Total current liabilities	463,637	316,983	780,620
NON-CURRENT LIABILITIES			
Advance from other funds	1,502,454	-	1,502,454
Leases - long term portion	43,436		43,436
Bonds payable - long-term portion	-	904,638	904,638
Financed purchases - long-term portion	117,633	-	117,633
Landfill post-closure care costs - long-term portion	444,500	-	444,500
Compensated absences - long-term portion	14,808	-	14,808
Net pension liability	804,550	-	804,550
Total non-current liabilities	2,927,381	904,638	3,832,019
Total liabilities	3,391,018	1,221,621	4,612,639
DEFERRED INFLOWS OF RESOURCES			
Pension	163,539	-	163,539
Total deferred inflows of resources	163,539	-	163,539
NET POSITION			
Net investment in capital assets	1,307,243	3,066,138	4,373,381
Unrestricted	(2,553,465)	(72,764)	(2,626,229)
Total net position	$ (1,246,222)	$ 2,993,374	$ 1,747,152

The accompanying notes are an integral part of these financial statements.

LIBERTY COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Solid Waste Fund	Water System Fund	Total
OPERATING REVENUES			
Charges for services	$ 3,921,349	$ 129,490	$ 4,050,839
Miscellaneous	10,102	-	10,102
Total operating revenues	3,931,451	129,490	4,060,941
OPERATING EXPENSES			
Personnel costs	1,145,455	-	1,145,455
Cost of sales and service	2,271,769	-	2,271,769
Supplies	385,822	-	385,822
Administration	48,891	99,456	148,347
Depreciation expense	336,297	203,418	539,715
Total operating expenses	4,188,234	302,874	4,491,108
Operating loss	(256,783)	(173,384)	(430,167)
NON-OPERATING REVENUES (EXPENSES)			
Intergovernmental	8,741	-	8,741
Gain on disposal of assets	47,790	-	47,790
Interest expense	(15,494)	(23,374)	(38,868)
Interest income	333	79	412
Total non-operating revenues (expenses), net	41,370	(23,295)	18,075
Change in net position	(215,413)	(196,679)	(412,092)
NET POSITION (DEFICIT), beginning of year	(1,030,809)	3,190,053	2,159,244
NET POSITION (DEFICIT), end of year	$ (1,246,222)	$ 2,993,374	$ 1,747,152

The accompanying notes are an integral part of these financial statements.

LIBERTY COUNTY, GEORGIA

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Solid Waste Fund	Water System Fund	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers and users	$ 4,289,627	$ 185,093	$ 4,474,720
Payments to suppliers	(2,626,368)	(99,456)	(2,725,824)
Payments to employees	(1,126,913)	-	(1,126,913)
Net cash provided by operating activities	536,346	85,637	621,983
CASH FLOWS FROM NON-CAPITAL AND RELATED FINANCING ACTIVITIES			
Intergovernmental revenue	8,741	-	8,741
Net cash provided by non-capital and related financing activities	8,741	-	8,741
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Acquisitions of capital assets	(435,772)	(5,440)	(441,212)
Sale of capital assets	47,790	-	47,790
Principal payments on long-term debt	(92,231)	(19,058)	(111,289)
Interest paid	(15,495)	(23,374)	(38,869)
Net cash used in capital and related financing activities	(495,708)	(47,872)	(543,580)
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received	333	79	412
Net cash provided by investing activities	333	79	412
Change in cash and cash equivalents	49,712	37,844	87,556
Cash and cash equivalents:			
Beginning of year	50,014	175,756	225,770
End of year	$ 99,726	$ 213,600	$ 313,326
Reconciliation of operating loss to net cash provided by operating activities:			
Operating loss	$ (256,783)	$ (173,384)	$ (430,167)
Adjustments to reconcile operating loss to net cash provided by operating activities			
Depreciation	336,297	203,418	539,715
Change in assets and liabilities:			
(Increase) decrease in accounts receivable	19,129	(499)	18,630
Increase in accrued expenses	18,542	-	18,542
Increase in net pension liability	104,189	-	104,189
Decrease in post-closure liabilities	(25,875)	-	(25,875)
Increase in customer deposits payable	1,800	-	1,800
Increase in due to other funds	339,047	56,102	395,149
Net cash provided by operating activities	$ 536,346	$ 85,637	$ 621,983

The accompanying notes are an integral part of these financial statements.

LIBERTY COUNTY, GEORGIA

STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2022

	Custodial Funds
ASSETS	
Cash	$ 2,007,068
Investments	139,494
Taxes receivable	2,728,619
Other receivables	24,662
Total assets	4,899,843
LIABILITIES	
Due to others	786,634
Uncollected taxes	2,753,281
Total liabilities	3,539,915
NET POSITION	
Restricted:	
Individuals, organizations and other governments	1,359,928
Total net position	$ 1,359,928

The accompanying notes are an integral part of these financial statements.

LIBERTY COUNTY, GEORGIA

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

ADDITIONS	Custodial Funds
Taxes	$ 81,085,938
Fines and fees	7,232,223
Criminal and civil bonds	813,770
Miscellaneous	500,623
Total additions	89,632,554
DEDUCTIONS	
Taxes and fees paid to other governments	7,845,012
Other custodial disbursements	81,618,074
Total deductions	89,463,086
Net increase in fiduciary net position	169,468
Net position, beginning of year	1,190,460
Net position, end of year	$ 1,359,928

The accompanying notes are an integral part of these financial statements.


LIBERTY · COUNTY · GEORGIA
1777

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. The Financial Reporting Entity

Liberty County, Georgia (the "County") was created by legislative act in 1777 and operates under a County Commissioner form of government, providing the following services as authorized by its charter: public safety, highways and streets, health and social services, culture-recreation, courts, intergovernmental programs, and general administrative services.

The County is governed by a seven-member Board of Commissioners. Six members represent a geographical district within the County, while the Chairman represents the County at large. There are additional officers elected county-wide. State law pertaining to County government provides for the independent election of these County officials. The officials are all part of the County's legal entity and include the Sheriff, Tax Commissioner, State Court Judges, Magistrate Court Judge, Probate Court Judge and Clerk of Courts. The offices of the independently elected officials are not separate from the County and are, therefore, reported as part of the County.

The financial statements are prepared in accordance with generally accepted accounting principles ("GAAP") as applied to governmental units. The Governmental Accounting Standards Board ("GASB") is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The County exclusively follows the standards set forth by the GASB and has implemented accounting standards as set forth in GASB Statement Number 84. The more significant of the County's accounting policies are described below.

As required by generally accepted accounting principles, these financial statements present Liberty County, Georgia (the primary government) and its component units. The component units discussed below are included in the County's reporting entity because of the significance of their operational or financial relationship with the County.

Discretely Presented Component Units

The Liberty County Health Department (the "LCHD") was established pursuant to an act of the General Assembly of the State of Georgia in 1964. The LCHD is governed by a seven-member board consisting of the County Commission Chairman, the County School Superintendent, four members appointed by the County Commission, and one member appointed by the Mayor of the City of Hinesville. The County Commission has the authority to review and reject the annual budget of the LCHD. Upon approval of the LCHD's budget by the Commission, the Commission shall levy a tax sufficient to meet the LCHD's appropriations in excess of funds it expects to receive from other sources.

Separate financial statements for the LCHD can be obtained from its administrative office at Highway 84, Community Services Building, Hinesville, Georgia 31313.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

A. The Financial Reporting Entity (Continued)

Discretely Presented Component Units (Continued)

The Liberty Regional Medical Center (the "LRMC"), a not-for-profit 50-bed acute care hospital located in Hinesville, Georgia, is owned and operated by the Hospital Authority of Liberty County (the "Authority"). The Authority was established pursuant to an act of the General Assembly of the State of Georgia in 1964. The Authority's board consists of seven members appointed by the County Commission. The County Commission is obligated to levy taxes sufficient to provide indigent care services through LRMC.

Separate financial statements for the LRMC can be obtained from its administrative office at 462 E. G. Miles Parkway, Hinesville, Georgia 31313. The Authority's fiscal year ends on November 30 and, accordingly, the component unit financial statements for LRMC are for the year ended November 30, 2021.

Blended Component Unit

The Liberty County Projects Corporation (the "LCPC") was established to account for the construction and ongoing maintenance of the State of Georgia Division of Family and Children Services building. The LCPC is organized pursuant to the Georgia Nonprofit Corporation Code. The objects and purposes of the LCPC are exclusively charitable, through the lessening of the burdens of government, within the meaning of Section 501(c)(3) of the Internal Revenue Code of 1986, as amended, or the corresponding provision of any future tax law. The LCPC is governed by a three-member board consisting of the County Commission Chairman, the County Administrator, and the County Planning Commission Executive Director. The LCPC is presented as blended as its primary purpose is to provide services almost entirely to the County.

Separate financial statements for the LCPC are not prepared.

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the non-fiduciary activities of the primary government. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Government-wide and Fund Financial Statements (Continued)

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting and Basis of Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service principal and interest expenditures including those from leases, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, sales taxes, franchise taxes, licenses, and investment income associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the County.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

The County reports the following major governmental funds:

The ***General Fund*** is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The ***Transportation Special Purpose Local Option Sales Tax ("T-SPLOST") Fund*** accounts for the proceeds of a 1% Transportation Special Purpose Local Option Sales Tax. Funds are used for transportation capital outlay projects of the County including intersection improvements, median and signal improvements, sidewalk improvements and the construction and improvements of county roadways.

The ***Special Purpose Local Option Sales Tax ("SPLOST") VI Fund*** accounts for the proceeds of a 1% Special Purpose Local Option Sales Tax. Funds are used for: road and drainage improvements; public safety projects; technical school projects; recreation projects; public building projects; County administration projects; debt service; and other County projects within the County.

The ***American Rescue Plan Act ("ARPA") Grant Fund*** accounts for grant funds awarded to the County from the U.S. Department of Treasury as part of the State and Local Fiscal Recovery Fund under the ARPA for the negative economic impacts caused by the public health emergency and for the mitigation of future pandemic impacts.

The County reports the following major proprietary funds:

The ***Solid Waste Fund*** accounts for the activities of the County's solid waste management operations. All activities necessary to provide such services are accounted for in this fund.

The ***Water System Fund*** accounts for the activities of the County's water system operations. All activities necessary to provide such services are accounted for in this fund.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

Additionally, the County reports the following fund types:

The ***Special Revenue Funds*** account for revenue sources that are legally restricted to expenditures for specific purposes.

The ***Capital Project Funds*** account for the acquisition or construction of capital facilities.

The ***Custodial Funds*** are used to account for the collection and disbursement of monies by the County on behalf of other governments and individuals, such as cash bonds, traffic fines, support payments and ad valorem and property taxes.

Amounts reported as *program revenues* include: 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds are charges to customers for sales and services provided. Operating expenses for the enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Cash and Investments

Cash and cash equivalents include cash on hand, demand deposits, and short-term investments with an original maturity of three months or less from the date of acquisition. State statutes authorize the County to invest in the following: 1) obligations of Georgia or any other state; 2) obligations of the United States; 3) obligations fully insured or guaranteed by the United States government or one of its agencies; 4) obligations of any corporation of the United States government; 5) prime bankers' acceptances; 6) the State of Georgia local government investment pool; 7) repurchase agreements; and 8) obligations of any other political subdivisions of the State of Georgia. Any investment or deposit in excess of the federal depository insured amounts must be collateralized by an equivalent amount of state or U.S. obligations. Investments are reported at fair value.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Receivables and Payables

Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds (i.e., the non-current portion of interfund loans). Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

F. Prepaid Items

Prepaid expenses are accounted for using the consumption method. A prepaid item is recognized when a cash expenditure is made for goods or services that were purchased for consumption, but not consumed as of June 30.

G. Grants from Other Governments

Federal and state governmental units represent an important source of supplementary funding used to finance housing, business development employment, construction programs, capital asset additions and other activities beneficial to the community. This funding, primarily in the form of grants, is recorded in both governmental and proprietary funds. Grant contributions in the proprietary funds, which are for the purpose of construction activities, land easement or capital asset acquisitions, are recorded as capital contributions within the statement of revenues and expenses. For all funds, a grant receivable is recorded when the County has a right to receive the related grant amounts.

H. Capital Assets

Capital assets and right to use leased assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of $5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

H. Capital Assets (Continued)

In the case of the initial capitalization of general infrastructure assets (i.e., those reported by governmental activities), the County chose to include all such items regardless of their acquisition date or amount. The County was able to estimate the historical cost for the initial reporting of these assets through back trending. As the County constructs or acquires additional capital assets each period, including infrastructure assets, they are capitalized and reported at historical cost. Donated capital assets are recorded at their acquisition value on the date of donation. The reported value excludes normal maintenance and repairs which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or extend its useful life beyond the original estimate.

Major outlays for capital assets and major improvements are capitalized as projects are constructed.

Depreciation/amortization is provided on the straight-line method over the following estimated useful lives:

Primary Government	
Buildings and improvements	10 – 50 years
Machinery and equipment	4 – 40 years
Right to use leased equipment	4 – 15 years
Right to use leased vehicles	3 – 7 years
Infrastructure	20 – 50 years

I. Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts, as well as deferred charges, are deferred and amortized over the life of the bonds using the straight-line method, which is not materially different than the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

J. Leases

The County is a lessee for noncancellable leases of equipment and vehicles. The County recognizes a lease liability and an intangible right-to-use lease asset in the government-wide financial statements and proprietary fund level financial statements. The County recognizes lease liabilities with an initial, individual value of $5,000 or more.

At the commencement of a lease, the County initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life.

Key estimates and judgments related to leases include how the County determines: 1) the discount rate it uses to discount the expected lease payments to present value, 2) lease term, and 3) lease payments:

- The County uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the County generally uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option prices that the County is reasonably certain to exercise.

The County monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

K. Compensated Absences

It is the County's policy to permit employees to accumulate earned, but unused, vacation and sick pay benefits. The County's policy is to permit employees to accumulate up to 30 days earned, but unused, vacation and 25% of earned, but unused, sick leave. All compensated absences are accrued when earned in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

L. Fund Equity

Fund Balances – Generally, fund balances represent the difference between the assets and liabilities under the current financial resources measurement focus of accounting. In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent.

Fund balances are classified as follows:

- ***Non-spendable*** – Fund balances are reported as non-spendable when amounts cannot be spent because they are either: a) not in spendable form (i.e., items that are not expected to be converted to cash), or b) legally or contractually required to be maintained intact.

- ***Restricted*** – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

- ***Committed*** – Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the County Commission through the adoption of a resolution. Only the County Commission may modify or rescind the commitment.

- ***Assigned*** – Fund balances are reported as assigned when amounts are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed. Through resolution, the County Commission has authorized the County Administrator to assign fund balances.

- ***Unassigned*** – Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The County reports positive unassigned fund balance only in the general fund. Negative unassigned fund balances may be reported in all funds.

Flow Assumptions – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County's policy to use fund balance in the following order: 1) committed, 2) assigned, and 3) unassigned.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

L. Fund Equity (Continued)

Fund equity at the governmental fund financial reporting level is classified as "fund balance." Fund equity for all other reporting is classified as "net position."

Net Position – Net position represents the difference between assets and liabilities in reporting which utilizes the economic resources measurement focus. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used (i.e., the amount that the County has spent) for the acquisition, construction or improvement of those assets. Net position is reported as restricted using the same definition as used for restricted fund balance as described in the section above. All other net position is reported as unrestricted.

The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

M. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

N. Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position reports a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County has three items that qualify for reporting in this category. These relate to the County's Retirement and Other Post-Employment Benefits ("OPEB") Plans and are reported in the government-wide and proprietary fund Statements of Net Position. Experience differences result from periodic studies by the County's actuary, which adjust the net pension liability for actual experience for certain trend information that was previously assumed, for example, the assumed dates of retirement of plan members. These experience differences are recorded as deferred outflows of resources and are amortized into pension expense over the expected remaining service lives of the plan members. Changes in actuarial assumptions, which adjust the net pension liability, are also recorded as deferred outflows of resources and are amortized into pension expense over the expected remaining service lives of plan members. Additionally, any contributions made by the County to the pension plan, before year-end but subsequent to the measurement date of the County's net pension liability, are reported as deferred outflows of resources.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

N. Deferred Outflows/Inflows of Resources (Continued)

In addition to liabilities, the Statement of Net Position and the Governmental Funds Balance Sheet reports a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets or fund balance that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has four items that qualify for reporting in this category, one of which arises only under the modified accrual basis of accounting. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes and these amounts are deferred and will be recognized as an inflow of resources in the period in which the amounts become available. The other three items relate to the County's Retirement and OPEB Plans and are reported in the government-wide and proprietary fund Statements of Net Position. The net difference between projected and actual earnings on pension and OPEB investments is deferred and amortized against pension expense over a five-year period, resulting in recognition as deferred inflows of resources. In addition, the differences between expected and actual experience for the County's OPEB plan is deferred and amortized against pension expense over a four-year period, resulting in recognition as a deferred inflow of resources. Changes in actuarial assumptions, which adjust the net pension liability, are also recorded as deferred inflows of resources and are amortized into pension expense over the expected remaining service lives of plan members

O. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Liberty County Retirement Plan (the "Retirement Plan") and additions to/deductions from the Retirement Plan's fiduciary net position have been determined on the same basis as they are reported by the respective plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

P. Tax Abatement Agreements

GASB Statement No. 77, Tax Abatement Disclosures, requires the County to disclose information for any tax abatement agreements, either entered into by the County, or agreements entered into by other governments that reduce the County's tax revenues. As of June 30, 2022, there were fourteen (14) active tax abatement agreements under the Liberty County Development Authority's Economic Development Program. The total ad valorem real property taxes abated was $2,935,938, and the total ad valorem personal property taxes abated was $2,408,334 for the fiscal year June 30, 2022.

NOTE 2. LEGAL COMPLIANCE – BUDGETS

A. Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In May of each year, the County Administrator submits to the Board of Commissioners a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them.

2. Public hearings are conducted at the County Annex to obtain taxpayer comments.

3. Prior to July 1, the budget is legally enacted through approval by the Board of Commissioners.

4. The Board of Commissioners has the authority to amend its budget. An increase in appropriation in any fund for a department, whether accomplished through a change in anticipated revenues in any fund or through a transfer of appropriations among departments, shall require the approval of the Board of Commissioners. Transfers of appropriations in any fund among the various accounts within a department shall require only the approval of the budget officer.

5. Formal budgetary integration is employed as a measurement control device during the year for the General Fund and special revenue funds.

6. The budget for the General Fund and the special revenue funds are adopted on a basis consistent with GAAP and are presented in accordance with finance-related legal and contractual provisions.

Budgeted amounts are as originally adopted on July 1, or as amended by the Board of Commissioners. There was one material budget amendment in relation to the original appropriations which is appropriately reflected in the County budget to actual comparisons.

NOTE 2. LEGAL COMPLIANCE – BUDGETS (CONTINUED)

B. Encumbrances

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation, is not utilized by the County.

NOTE 3. CASH AND INVESTMENTS

Total deposits and investments as of June 30, 2022, are summarized as follows:

Cash and cash equivalents	$	68,364,735
Amounts as presented on the fiduciary statement of net position:		
Custodial Fund - Cash and cash equivalents		2,007,068
Custodial Fund - Investments		139,494
Total	$	70,511,297

Cash deposited with financial institutions	$	70,511,297

Credit Risk. State statutes authorize the County to invest in obligations of the State of Georgia or other states; obligations issued by the U.S. government; obligations fully insured or guaranteed by the U.S. government or by a government agency of the United States; obligations of any corporation of the U.S. government; prime bankers' acceptances; the local government investment pool established by state law; repurchase agreements; and obligations of other political subdivisions of the State of Georgia.

Interest Rate Risk. As a means of limiting its exposure to fair value losses arising from rising interest rates, the County's investment policy generally limits all operating investments to instruments that mature within one year. Asset investment funds shall be diversified to eliminate risk of loss resulting from the concentration of assets in a specific maturity, a specific issuer or a specific class of maturities.

Custodial Credit Risk – Deposits. Custodial risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. State statutes require all deposits and investments (other than federal and state government instruments) to be collateralized by depository insurance, obligations of the U.S. government, or bonds of public authorities, counties, or municipalities. As of June 30, 2022, the County's deposits were fully collateralized in compliance with the state requirements.

NOTE 4. RECEIVABLES

Receivables consisted of the following at June 30, 2022:

	General	Transportation Special Purpose Local Option Sales Tax	Special Purpose Local Option Sales Tax VI	ARPA Fund
Receivables:				
Taxes	$ 1,333,469	$ -	$ -	$ -
Accounts	2,365,657	-	-	-
Due from other governments	460,398	954,797	1,078,872	74,285
Gross receivables	4,159,524	954,797	1,078,872	74,285
Less allowance for uncollectibles	(1,645,645)	-	-	-
Net total receivable	$ 2,513,879	$ 954,797	$ 1,078,872	$ 74,285

	Nonmajor Governmental Funds	Solid Waste	Water System	Total
Receivables:				
Taxes	$ -	$ -	$ -	$ 1,333,469
Accounts	99,640	566,795	16,226	3,048,318
Due from other governments	1,216,254	-	-	3,784,606
Gross receivables	1,315,894	566,795	16,226	8,166,393
Less allowance for uncollectibles	-	(164,626)	(5,147)	(1,815,418)
Net total receivable	$ 1,315,894	$ 402,169	$ 11,079	$ 6,350,975

Property taxes attached as an enforceable lien on property as of January 1, 2021. Property taxes were levied on November 15, 2021, and payable on or before January 15, 2022. The County bills and collects its own property taxes. Property taxes levied for 2021 are recorded as receivables, net of estimated uncollectibles. The net receivables collected during the year ended June 30, 2022, and collected by August 31, 2022, are recognized as revenues in the year ended June 30, 2022. Net receivables estimated to be collected subsequent to August 31, 2022, are recorded as revenue when received. Prior year levies were recorded using substantially the same principles, and remaining receivables are reevaluated annually.

NOTE 5. CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2022, was as follows:

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
Governmental Activities					
Capital assets, not being depreciated:					
Land	$ 7,861,916	$ 188,831	$ (81,346)	$ -	$ 7,969,401
Construction in progress	4,684,595	2,650,359	-	(1,485,223)	5,849,731
Total capital assets, not being depreciated	12,546,511	2,839,190	(81,346)	(1,485,223)	13,819,132
Capital assets, being depreciated:					
Site improvements	3,905,728	-	-	-	3,905,728
Building and improvements	83,478,932	1,710,590	(148,822)	-	85,040,700
Machinery and equipment	19,878,860	1,711,773	(645,946)	-	20,944,687
Infrastructure	94,482,909	-	-	1,485,223	95,968,132
Total capital assets, being depreciated	201,746,429	3,422,363	(794,768)	1,485,223	205,859,247
Less accumulated depreciation for:					
Site improvements	(1,527,192)	(195,717)	-	-	(1,722,909)
Building and improvements	(26,897,154)	(2,513,291)	104,920	-	(29,305,525)
Machinery and equipment	(14,268,038)	(1,512,363)	606,436	-	(15,173,965)
Infrastructure	(46,434,177)	(2,844,533)	-	-	(49,278,710)
Total accumulated depreciation	(89,126,561)	(7,065,904)	711,356	-	(95,481,109)
Total capital assets, being depreciated, net	112,619,868	(3,643,541)	(83,412)	1,485,223	110,378,138
Governmental activities capital assets, net	$ 125,166,379	$ (804,351)	$ (164,758)	$ -	$ 124,197,270

NOTE 5. CAPITAL ASSETS (CONTINUED)

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
Business-type Activities					
Capital assets, not being depreciated:					
Land	$ 153,711	$ -	$ -	$ -	$ 153,711
Construction in progress	393,517	21,970	-	(244,708)	170,779
Total capital assets, not being depreciated	547,228	21,970	-	(244,708)	324,490
Capital assets, being depreciated:					
Building and improvements	7,449,931	124,123	-	244,708	7,818,762
Machinery and equipment	3,104,949	295,119	(214,800)	-	3,185,268
Landfill	316,505	-	-	-	316,505
Total capital assets, being depreciated	10,871,385	419,242	(214,800)	244,708	11,320,535
Less accumulated depreciation for:					
Building and improvements	(3,121,381)	(253,389)	-	-	(3,374,770)
Machinery and equipment	(2,371,614)	(286,326)	214,800	-	(2,443,140)
Landfill	(316,505)	-	-	-	(316,505)
Total accumulated depreciation	(5,809,500)	(539,715)	214,800	-	(6,134,415)
Total capital assets, being depreciated, net	5,061,885	(120,473)	-	244,708	5,186,120
Business-type activities capital assets, net	$ 5,609,113	$ (98,503)	$ -	$ -	$ 5,510,610

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities	
General government:	$ 590,635
Judicial	887,466
Public safety	1,563,552
Public works	2,083,131
Health and welfare	187,671
Culture and recreation	1,309,434
Economic development	444,015
Total depreciation expense - governmental activities	$ 7,065,904
Business-type activities:	
Solid waste fund	$ 336,297
Water system fund	203,418
Total depreciation expense - business-type activities	$ 539,715

NOTE 6. LONG-TERM DEBT

The following is a summary of long-term debt activity for the year ended June 30, 2022:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental activities					
Revenue bonds payable	$ 19,881,553	$ 12,500,000	$ (1,543,829)	$ 30,837,724	$ 1,554,638
Premium on bonds payable	1,955,307	-	(412,051)	1,543,256	-
Financed purchases	366,555	-	(85,157)	281,398	88,133
Note payable	602,547	-	(602,547)	-	-
Leases	1,891,686	-	(65,285)	1,826,401	543,159
Compensated absences	1,438,076	1,754,281	(1,623,203)	1,569,154	1,129,791
Net pension liability	19,955,209	6,680,739	(7,812,369)	18,823,579	-
Total OPEB liability	34,966,627	1,401,872	(10,645,644)	25,722,855	-
Governmental activity long-term liabilities	$ 81,057,560	$ 22,336,892	$ (22,790,085)	$ 80,604,367	$ 3,315,721
Business-type activities					
Revenue bonds payable	$ 943,236	$ -	$ (19,058)	$ 924,178	$ 19,540
Financed purchases	305,282	-	(92,231)	213,051	95,418
Leases	-	84,567	-	84,567	41,131
Compensated absences	55,043	45,637	(47,795)	52,885	38,077
Net pension liability	770,137	285,546	(251,133)	804,550	-
Landfill post-closure care	612,825	-	(25,875)	586,950	142,450
Business-type activity long-term liabilities	$ 2,686,523	$ 415,750	$ (436,092)	$ 2,666,181	$ 336,616

For governmental activities, compensated absences, leases, the total OPEB liability, and the net pension liability are substantially liquidated by the General Fund. For business-type activities, compensated absences, leases, and the net pension liability are liquidated by the Solid Waste Fund. Beginning balances for governmental activities are different from the prior year ending balances as a result of the implementation of GASB Statement No. 87.

NOTE 6. LONG-TERM DEBT (CONTINUED)

A. Revenue Bonds Payable

The County issues revenue bonds to provide funds for the acquisition and construction of major capital facilities. Revenue bonds have been issued for both governmental and business-type activities. Revenue bonds outstanding at June 30, 2022, are as follows:

Governmental activities

Revenue Bonds	Original Borrowing	Interest to Maturity	Outstanding June 30, 2022
Liberty County Projects Corporation, Series 2011	$ 4,772,039	4.00%	$ 2,927,572
Public Facility Authority, Series 2016A	2,931,746	2.36%	1,814,947
Public Facility Authority, Series 2016B	1,404,608	3.61%	940,534
Public Facility Authority, Series 2016V	3,113,965	2.43%	2,694,671
Public Facility Authority, Series 2020	16,821,000	2.62%	9,960,000
Public Facility Authority, Series 2022	12,500,000	3.39%	12,500,000
Total revenue bonds, governmental activities			$ 30,837,724

Business-type activities

Revenue Bonds	Original Borrowing	Interest to Maturity	Outstanding June 30, 2022
Liberty County Water, Series 2013	$ 1,040,000	2.50%	$ 924,178
Total revenue bonds, business-type activities			$ 924,178

During the year ended June 30, 2011, the County issued tax-exempt Revenue Bonds, Series 2011, through the LCPC of Liberty County, Georgia, in the amount of $4,772,039. The bonds bear interest of 4.00% with final maturity in 2032. Proceeds from the bonds were used for construction of a building and to pay certain costs incurred in connection with the execution and delivery of the bonds. The bonds are limited obligations of the County and are payable solely from the rent received on the building.

During the year ended June 30, 2016, the County issued bonds through the Public Facilities Authority of Liberty County, Georgia in the amount of $2,931,746. The Series 2016A Public Facility Authority Revenue Bonds bear interest of 2.36% with final maturity in 2030. Proceeds of the bonds were used to provide funds needed: 1) to pay the costs of advance refunding and redemption of the outstanding Liberty County Public Facilities Authority Revenue Bonds, Series 2008A, and 2) fees and expenses to be incurred in connection with the issuance of the Series 2016A bonds. The bonds are limited obligations of the Public Facilities Authority, payable solely from payments to be made by the County pursuant to an intergovernmental contract between the Public Facility Authority and the County.

NOTE 6. LONG-TERM DEBT (CONTINUED)

A. Revenue Bonds Payable (Continued)

During the year ended June 30, 2016, the County issued bonds through the Public Facilities Authority of Liberty County, Georgia in the amount of $1,404,608. The Series 2016B Public Facility Authority Revenue Bonds bear interest of 3.61% with final maturity in 2031. Proceeds of the bonds were used to provide funds needed: 1) to pay the costs of advance refunding and redemption of the outstanding Liberty County Public Facilities Authority Revenue Bonds, Series 2008B, and 2) fees and expenses to be incurred in connection with the issuance of the Series 2016B bonds. The bonds are limited obligations of the Public Facilities Authority, payable solely from payments to be made by the County pursuant to an intergovernmental contract between the Public Facility Authority and the County.

During the year ended June 30, 2016, the County issued bonds through the Public Facilities Authority of Liberty County, Georgia in the amount of $3,113,965. The Series 2016C Public Facility Authority Revenue Bonds bear interest at the fixed rate of 2.43% until February 1, 2031. Beginning on February 1, 2031 until the final maturity date in 2035, the bonds bear interest at a variable rate equal to 70% of prime, provided the variable interest rate calculated shall not exceed 10% per annum. Proceeds of the bonds were used to provide funds needed: 1) to finance the cost of constructing and equipping a runway extension and related improvements at MidCoast Regional Airport, and 2) fees and expenses to be incurred in connection with the issuance of the Series 2016C bonds. The bonds are limited obligations of the Public Facilities Authority, payable solely from payments to be made by the County pursuant to an intergovernmental contract between the Public Facility Authority and the County.

On May 31, 2017, the County issued bonds through Public Facilities Authority of Liberty County, Georgia in the amount of $16,821,000 for the purpose of currently refunding and redeeming all of the outstanding Series 2009 Bonds. The Series 2017 Liberty County Public Facilities Authority Refunding Revenue Bond (“Justice Center Project”) bears interest at the rate of 2.62% with final maturity on September 1, 2028. The bonds are limited obligations of the Public Facilities Authority, payable solely from payments to be made by the County pursuant to an intergovernmental contract between the Public Facility Authority and the County.

NOTE 6. LONG-TERM DEBT (CONTINUED)

A. Revenue Bonds Payable (Continued)

During the year ended June 30, 2022, the County issued bonds through the Public Facilities Authority of Liberty County, Georgia in the amount of $12,500,000. The Series 2022 Public Facility Authority Revenue Bonds bear interest of 3.39% with final maturity in 2035. Proceeds of the bonds were used to provide funds needed for the construction of a new fire station and EMS facility as well as a new convenience center for Solid Waste.

The debt service requirements to maturity of the County's governmental activities' revenue bonds are as follows:

Fiscal year ending June 30,	Principal	Interest	Total
2023	$ 1,554,638	$ 568,459	$ 2,123,097
2024	2,040,944	1,058,838	3,099,782
2025	2,093,808	1,007,060	3,100,868
2026	2,192,261	910,155	3,102,416
2027	2,296,675	808,534	3,105,209
2028 – 2032	12,923,245	2,585,734	15,508,979
2033 – 2035	7,736,153	431,342	8,167,495
	$ 30,837,724	$ 7,370,122	$ 38,207,846

During the year ended June 30, 2015, the County issued Liberty County Water Revenue Bond, Series 2014, through the United States Department of Agriculture in the amount of $1,040,000. The bonds bear interest at 2.50% with final maturity in 2053. Proceeds from the bonds are being used for construction and improvements of the County's water system. The bonds are secured by a pledge of revenue and a statutory lien on the County's water system.

NOTE 6. LONG-TERM DEBT (CONTINUED)

A. Revenue Bonds Payable (Continued)

The debt service requirements to maturity for the County's business-type activities' revenue bonds are as follows:

Fiscal year ending June 30,	Principal	Interest	Total
2023	$ 19,540	$ 22,883	$ 42,423
2024	20,034	22,389	42,423
2025	20,541	22,882	43,423
2026	21,061	21,362	42,423
2027	21,593	20,830	42,423
2028 – 2032	116,438	95,677	212,115
2033 - 2037	131,924	80,191	212,115
2038 - 2042	149,471	62,644	212,115
2043 – 2047	169,350	42,765	212,115
2048 – 2052	191,874	20,241	212,115
2053 and 2054	62,352	1,242	63,594
	$ 924,178	$ 413,106	$ 1,337,284

NOTE 6. LONG-TERM DEBT (CONTINUED)

B. Financed Purchases

The County has entered into financed purchase agreements for financing the acquisition of certain equipment. The agreements qualify as financed purchases for accounting purposes (titles transfer at the end of the agreement). Interest rates range from 2% - 4%, payments are made monthly, and the terms extend through 2026.

The following is a schedule of debt service to maturity as of June 30, 2022:

Governmental activities

Fiscal year ending June 30,	Principal	Interest	Total
2023	$ 88,133	$ 8,519	$ 96,652
2024	91,220	5,432	96,652
2025	67,538	2,229	69,767
2026	34,507	376	34,883
	$ 281,398	$ 16,556	$ 297,954

Business-type activities

Fiscal year ending June 30,	Principal	Interest	Total
2023	$ 95,418	$ 12,307	$ 107,725
2024	90,236	6,667	96,903
2025	27,397	880	28,277
	$ 213,051	$ 19,854	$ 232,905

C. Leases

At the end of the fiscal year June 30, 2021, the County entered into a lease agreement with enterprise fleet management for financing vehicles. As of June 30, 2022, the value of the lease liability is $1,910,968. The business-type activity leases began at the end of June 2022, as such there were no lease payments due during the year, nor was there amortization on the leased assets. The County makes monthly principal and interest payments and the leases carry an average interest rate of 3.5%. The lease terms are shorter than the estimated useful lives of the leased assets and extend through 2027.

NOTE 6. LONG-TERM DEBT (CONTINUED)

C. Leases (Continued)

The following is a schedule of lease payments to maturity as of June 30, 2022:

Governmental activities

Fiscal year ending June 30,	Principal	Interest	Total
2023	$ 543,159	$ 73,978	$ 617,137
2024	570,901	46,230	617,131
2025	252,677	25,878	278,555
2026	263,696	14,859	278,555
2027	195,968	3,822	199,790
	$ 1,826,401	$ 164,767	$ 1,991,168

Business-type activities

Fiscal year ending June 30,	Principal	Interest	Total
2023	$ 41,131	$ 3,603	$ 44,734
2024	43,436	1,298	44,734
	$ 84,567	$ 4,901	$ 89,468

D. Landfill Post-closure Care Cost

Effective October 1998, the Liberty County Landfill was closed and no additional waste has been accepted. According to state and federal laws and regulations, the County must perform certain maintenance and monitoring functions at the sites for a minimum of 30 years. Engineering studies estimate post-closure costs of approximately $444,500 over the remaining seven-year period. These costs are based on what it would cost to perform all post-closure care in 2022, adjusted annually for inflation, and are accounted for as a liability in the Solid Waste fund on the Statement of Net Position. Actual costs may be higher due to changes in inflation, changes in technology, or changes in regulations. Should any problems occur during this post-closure period, the costs and time period required for the maintenance and monitoring functions may substantially increase

NOTE 7. LEASED ASSETS

Leased asset activity as of June 30, 2022, is as follows:

	Beginning Balance	Increases	Decreases	Remeasurements	Ending Balance
Governmental Activities					
Leased assets, being amortized					
Vehicles	$ 1,891,686	$ -	$ -	$ -	$ 1,891,686
Less accumulated amortization for:					
Vehicles	-	(74,613)	-	-	(74,613)
Total leased assets, being amortized, net	$ 1,891,686	$ (74,613)	$ -	$ -	$ 1,817,073
Business-type Activities					
Leased assets, being amortized					
Vehicles	$ -	$ 84,567	$ -	$ -	$ 84,567
Less accumulated amortization for:					
Vehicles	-	-	-	-	-
Total leased assets, being amortized, net	$ -	$ 84,567	$ -	$ -	$ 84,567

NOTE 8. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

The composition of interfund balances as of June 30, 2022, is as follows:

Receivable Fund	Payable Fund	Amount
General Fund	Special Purpose Local Option Sales Tax VI	$ 1,271,538
General Fund	Transportation Special Purpose Local Option Sales Tax	316,138
General Fund	Water System Fund	297,443
General Fund	ARPA Fund	705,909
General Fund	Nonmajor Governmental Funds	2,143,516
Nonmajor Governmental Funds	General Fund	1,206
		$ 4,735,750

Advances to/from other funds:

Receivable Fund	Payable Fund	Amount
General Fund	Solid Waste Fund	$ 1,502,454
		$ 1,502,454

NOTE 8. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS (CONTINUED)

Transfer To	Transfer From: Nonmajor Governmental	Transfer From: General Fund	Total
General Fund	$ 51,729	$ -	$ 51,729
Nonmajor Governmental Funds	39,538	1,351,554	1,391,092
Total	$ 91,267	$ 1,351,554	$ 1,442,821

These balances resulted from the time lag between the dates that: 1) interfund goods and services are provided or reimbursable expenditures occur, 2) transactions are recorded in the accounting system, and 3) payments between funds are made. Advances to/from other funds represent amounts not expected to be repaid within one year from the date of the financial statements.

Transfers are used to: 1) move revenues from the fund that statute or budget requires collecting them to the fund that statute or budget requires to expend them, and 2) use unrestricted revenues collected in the General Fund to finance various programs accounts in other funds in accordance with budgetary authorizations.

NOTE 9. DEFINED BENEFIT PENSION PLAN

A. Plan Description

The County, as authorized by the County Commission, has established a non-contributory defined benefit pension plan, the Association County Commissioners of Georgia Liberty County Defined Benefit Plan (the "Plan"), covering the majority of all of the County's employees. The County's pension plan is administered through the Association County Commissioners of Georgia Third Restated Defined Benefit Plan (the "ACCG Plan"), an agent multiple-employer pension plan administered by GEBCorp and affiliated with the Association of County Commissioners of Georgia ("ACCG"). The Plan provides retirement, disability, and death benefits to Plan members and beneficiaries. The ACCG, in its role as the Plan sponsor, has the sole authority to establish and amend the benefit provisions and the contribution rates of the County related to the Plan, as provided in Section 19.03 of the ACCG Plan document. The County has the authority to amend the adoption agreement, which defines the specific benefit provisions of the Plan, as provided in Section 19.02 of the ACCG Plan document. The County Commission retains this authority. The ACCG Plan issues a publicly available financial report that includes financial statements and required supplementary information for the pension trust. That report may be obtained at www.gebcorp.com or by writing to Association County Commissioners of Georgia, Retirement Services, 191 Peachtree Street, NE, Atlanta, Georgia 30303 or by calling (800) 736-7166.

NOTE 9. DEFINED BENEFIT PENSION PLAN (CONTINUED)

B. Plan Membership

As of January 1, 2021, pension plan membership consisted of the following:

Retirees, Beneficiaries, and Disabled receiving benefits	154
Terminated Plan participants entitled to but not receiving benefits	84
Active employees participating in the Plan	236
Total number of Plan participants	474

C. Contributions

The Plan is subject to minimum funding standards of the Georgia Public Retirement Systems Standards law. The Board of Trustees of ACCG has adopted a recommended actuarial funding policy for the Plan which meets state minimum requirements and will accumulate sufficient funds to provide the benefits under the Plan. The funding policy for the Plan, as adopted by the County Board of Commissioners, is to contribute an amount equal to or greater than the actuarially recommended contribution rate. This rate is based on the estimated amount necessary to finance the costs of benefits earned by Plan members during the year, with an additional amount to finance any unfunded accrued liability. The County is required to contribute the actuarially determined rate. For the year ended June 30, 2022, the County's contribution rate was 18.4% of annual payroll. County contributions to the Plan were $1,890,128 for the year ended June 30, 2022.

D. Net Pension Liability of the County

The County's net pension liability was measured as of December 31, 2021. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as January 1, 2021, with updated procedures performed by the actuary to roll forward to the total pension liability measured as of December 31, 2021.

Actuarial Assumptions. The total pension liability in the January 1, 2021 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.00%
Salary increases	2.00% – 4.00%, including inflation
Investment rate of return	7.00%, net of pension plan investment expense, including inflation

Mortality rates were based on the RP-2000 Combined Healthy Mortality Table.

NOTE 9. DEFINED BENEFIT PENSION PLAN (CONTINUED)

D. Net Pension Liability of the County (Continued)

The actuarial assumptions used in the January 1, 2021 valuation were based on the results of an actuarial experience study through February 2019.

Actuarial Assumptions (Continued). The long-term expected rate of return on pension plan investments was determined through a blend of using a building-block method based on 20-year benchmarks and 30-year benchmarks, as well as forward-looking capital market assumptions for a moderate asset allocation, as determined by UBS. Expected future rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of December 31, 2021, are summarized in the following table:

Asset Class	Target Allocation	Range
Fixed Income	30.00 %	25.00 - 30.00 %
Large Cap	30.00	25.00 - 35.00
Mid Cap	5.00	2.50 - 10.00
Small Cap	5.00	2.50 - 10.00
REIT	5.00	2.50 - 10.00
International	15.00	10.00 - 20.00
Multi Cap	5.00	2.50 - 10.00
Global Allocation	5.00	2.50 - 10.00
Total	100.00 %	

* Rates shown are net of the 3.00% assumed rate of inflation.

Discount rate. The discount rate used to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumed that County contributions will be made at rates equal to the actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all of the projected benefit payments to determine the total pension liability.

NOTE 9. DEFINED BENEFIT PENSION PLAN (CONTINUED)

D. Net Pension Liability of the County (Continued)

Changes in the Net Pension Liability of the County. The changes in the components of the net pension liability of the County for the fiscal year ended June 30, 2022, were as follows:

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances at June 30, 2020	$ 51,607,746	$ 30,882,400	$ 20,725,346
Changes for the year:			
Service cost	714,666	-	714,666
Interest	3,532,791	-	3,532,791
Differences between expected and actual experience	1,777,276	-	1,777,276
Contributions – employer	-	2,972,613	(2,972,613)
Contributions – employee	-	292,725	(292,725)
Net investment income	-	4,798,164	(4,798,164)
Assumption change	77,695	-	77,695
Plan Change	646,219	-	646,219
Benefit payments, including refunds of employee contributions	(2,278,599)	(2,278,599)	-
Administrative expense	-	(75,102)	75,102
Other changes	-	(142,536)	142,536
Net changes	4,470,048	5,567,265	(1,097,217)
Balances at June 30, 2021	$ 56,077,794	$ 36,449,665	$ 19,628,129

The required schedule of changes in the County's net pension liability and related ratios immediately following the notes to the financial statements presents multi-year trend information about whether the value of Plan assets is increasing or decreasing over time relative to the total pension liability.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate. The following presents the net pension liability of the County, calculated using the discount rate of 7.00%, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00%) or 1-percentage-point higher (8.00%) than the current rate:

	1% Decrease 6.00%	Current Discount Rate 7.00%	1% Increase 8.00%
County's net pension liability	$ 26,022,126	$ 19,628,129	$ 13,127,129

NOTE 9. DEFINED BENEFIT PENSION PLAN (CONTINUED)

D. Net Pension Liability of the County (Continued)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate (Continued). Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revision as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective.

Calculations are based on the substantive plan in effect as of December 31, 2021, and the current sharing pattern of costs between employer and employee.

E. Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the fiscal year ended June 30, 2022, the County recognized pension expense of $3,814,865. At June 30, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Net difference between projected and actual earnings on plan investments	$ -	$ 3,726,896
Differences between expected and actual experience	2,353,339	262,869
Other changes in assumptions	2,173,434	-
Contributions subsequent to the measurement date	391,026	-
Total	$ 4,917,799	$ 3,989,765

NOTE 9. DEFINED BENEFIT PENSION PLAN (CONTINUED)

E. Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

County contributions subsequent to the measurement date are reported as deferred outflows of resources and will be recognized as a reduction of the net pension liability in the year ending June 30, 2023. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ending June 30,		
2022	$	173,228
2023		173,228
2024		173,228
2025		17,324
Total	$	537,008

NOTE 10. OTHER POST-EMPLOYMENT BENEFITS

A. Plan Description

The County maintains a single employer post-employment defined benefit plan, the Liberty County OPEB Plan. Employees hired prior to April 7, 2009 are eligible to retire and continue medical coverage if they retire with benefits under the County's Retirement Plan either: 1) upon reaching at least age 62 with ten years of service, 2) as a disability retirement (at least age 50 with ten years of service and permanent and total disability), or 3) with unreduced benefits commencing on or after age 55 until the rule of 80. Retiree coverage is provided for the lifetime of the participant. Upon death of an eligible retiree with a covered dependent, the surviving dependent may extend coverage for up to 36 months at the COBRA rate. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75 and a separate report was not issued for the OPEB Plan.

The general fund pays the total monthly cost of the post-retirement coverage. The single coverage rates in effect at June 30, 2022, were $656 per month for health insurance and $10 per month for life insurance, independent of which plan is elected (HMO or PPO) and independent of whether single or family coverage is elected. The insurance premiums are paid by the County on a pay-as-you-go basis. The cost to the County for the health care and life insurance premiums for the year ended June 30, 2022, were $514,405 and $7,874, respectively.

NOTE 10. OTHER POST-EMPLOYMENT BENEFITS (CONTINUED)

B. Membership

Membership in the OPEB Plan as of the most recent actuarial valuation date (July 1, 2021) is as follows:

Active members	182
Retired members	118
Total	300

The OPEB Plan is closed to new entrants.

C. Total OPEB Liability of the County

The County's total OPEB liability was measured as of June 30, 2022, and was determined by an actuarial valuation as of June 30, 2022, with the actuary using standard techniques to roll forward the liability to the measurement date.

Actuarial Assumptions. Actuarial valuations involve estimates of the value of reported amount and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continued revision as results are compared to the past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective. Calculations are based on the types of benefits provided under the terms of the substantive plan at the time of each valuation and on the pattern of sharing costs between the employer and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between the employer and plan members in the future.

The assumptions used in the July 1, 2021 actuarial valuation are as follows:

Discount Rate:	3.54%
Healthcare Cost Trend Rate:	7.50%
Inflation Rate:	3.00%
Participation Rate:	75.00%

NOTE 10. OTHER POST-EMPLOYMENT BENEFITS (CONTINUED)

Changes in the Total OPEB Liability of the County. The changes in the total OPEB liability of the County for the year ended June 30, 2022, were as follows:

	Total OPEB Liability
Beginning balance	$ 34,966,627
Changes for the year:	
Service cost	652,809
Interest	749,063
Experience differences	(5,360,608)
Assumption changes	(4,706,422)
Benefit payments	(578,614)
Net change	(9,243,772)
Ending balance	$ 25,722,855

The required schedule of changes in the County's total OPEB liability and related ratios immediately following the notes to the financial statements presents multi-year trend information about the total OPEB liability.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate. The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.54%) or 1-percentage-point higher (3.54%) than the current discount rate:

	1% Decrease 2.54%	Discount Rate 3.54%	1% Increase 4.54%
Total OPEB liability	$ 30,329,894	$ 25,722,855	$ 22,074,027

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates. The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	1% Decrease	Current Trend Rate	1% Increase
Total OPEB liability	$ 22,140,891	$ 25,722,855	$ 30,243,378

NOTE 10. OTHER POST-EMPLOYMENT BENEFITS (CONTINUED)

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates (Continued). Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revisions as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective. Calculations are based on the substantive plan in effect as of June 30, 2022, and the current sharing pattern of costs between employer and inactive employees.

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB. For the year ended June 30, 2022, the County recognized OPEB expense of $664,304. At June 30, 2022, the County reported deferred outflows of resources related to OPEB from the following source:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ -	$ 5,837,203
Other changes in assumptions	5,558,072	3,765,138
Total	$ 5,558,072	$ 9,602,341

Amounts reported as deferred outflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ending June 30,	
2023	$ (737,568)
2024	(737,568)
2025	(737,568)
2026	(1,833,113)
2027	1,548
Total	$ (4,044,269)

NOTE 11. RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the County carries commercial insurance. The County purchases commercial insurance to cover property and professional liability claims. The County participates in the ACCG Group Self-Insurance Workers' Compensation Fund ("GSIWCF"), a public entity risk pool currently operating as a common risk management and insurance program for member local governments.

NOTE 11. RISK MANAGEMENT (CONTINUED)

As part of this risk pool, the Government is obligated to pay all contributions and assessments as prescribed by the pool, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the fund, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the fund being required to pay any claim of loss. The County is also to allow the pool's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

The responsibilities of the pool are to defend, in the name of and on behalf of the members, any suits or other proceedings which may at any time be instituted against them on account of injuries or death within the preview of the Workers' Compensation Law of Georgia, or on the basis of employer's liability. The pool is to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment and all expenses incurred for investigation, negotiation or defense.

There were no significant reductions of insurance coverage compared to the prior year. Settled claims in the past three years have not exceeded the coverage amounts.

NOTE 12. COMMITMENTS AND CONTINGENCIES

A. Litigation

The County is a defendant in certain legal actions in the nature of claims for alleged damages to persons and property and other similar types of actions arising in the course of County operations. Liability, if any, which might result from these proceedings, would not, in the opinion of management and legal counsel, have a material adverse effect on the financial position of the County.

B. Grant Contingencies

The County has received Federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to the disallowance of certain expenditures previously reimbursed by those agencies. Based upon prior experience, County management believes such disallowances, if any, will not be significant.

C. Construction Commitments

In addition to the liabilities enumerated in the balance sheet, at June 30, 2022, the County has contractual commitments on uncompleted contracts of $10,968,488.

NOTE 13. RELATED ORGANIZATIONS

The County's governing council is responsible for all of the board appointments of the Liberty County Industrial Authority. However, the Liberty County Commission's powers with respect to the Liberty County Industrial Authority do not extend beyond these appointments and, accordingly, the County has no financial accountability for the Liberty County Industrial Authority.

NOTE 14. JOINT VENTURE

Under Georgia law, the County, in conjunction with other cities and counties in the ten county coastal Georgia region, is a member of the Coastal Regional Commission of Georgia ("CRC") and is required to pay annual dues thereto. During its year ended June 30, 2022, the County paid $27,655 in such dues. Membership in a regional commission is required by the Official Code of Georgia Annotated ("O.C.G.A.") §50-8-34 which provides for the organizational structure of the CRC in Georgia. The CRC Board membership includes the chief elected official of each county and municipality of the area. O.C.G.A. §50-8-39.1 provides that the member governments are liable for any debts or obligations of an RC. Separate financial statements may be obtained from the Coastal Regional Commission, 127 F Street, Brunswick, Georgia 31520.

NOTE 15. HOTEL/MOTEL LODGING TAX

The County has imposed a 5% Hotel/Motel tax on lodging facilities within the County. Revenues collected during the fiscal year ended June 30, 2022 were $141,775, of which $48,217 was paid to the Liberty County Chamber of Commerce to promote tourism within the County.

NOTE 15. DEFICIT FUND BALANCES/NET POSITION

The ARP Fund reported a deficit fund balance of $92,526, the Multiple Grants Fund reported a deficit fund balance of $6,336; the Liberty County Projects Corporation Fund reported a deficit fund balance of $66,474; the Wright Army Airfield Grant Fund reported a deficit fund balance of $699,468; and the Solid Waste Fund reported deficit net position of $1,246,222 at June 30, 2022. The ARP Fund and Multiple Grants Fund deficits are intended to be eliminated through increased transfers from the General Fund and amounts due from other governments. The Liberty County Projects Corporation Fund and the Wright Army Airfield Grant Fund deficits are intended to be eliminated through amounts due from other governments. The Solid Waste Fund deficit is intended to be eliminated through increases in user charges.



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REQUIRED SUPPLEMENTARY INFORMATION



LIBERTY COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY
AND RELATED RATIOS
FOR THE FISCAL YEAR ENDED JUNE 30,

	2022	2021	2020
Total pension liability			
Service cost	**$ 714,666**	$ 760,167	$ 666,469
Interest on total pension liability	**3,532,791**	3,206,339	2,995,538
Differences between expected and actual experience	**1,777,276**	1,298,916	(313,164)
Changes of assumptions	**723,914**	1,517,353	1,526,330
Benefit payments, including refunds of employee contributions	**(2,278,599)**	(1,959,742)	(1,767,714)
Net change in total pension liability	**4,470,048**	4,823,033	3,107,459
Total pension liability - beginning	**51,607,746**	46,784,713	43,677,254
Total pension liability - ending (a)	**56,077,794**	51,607,746	46,784,713
Plan fiduciary net position			
Contributions - employer	**2,972,613**	2,993,961	4,006,183
Contributions - employee	**292,725**	326,787	321,760
Net investment income	**4,798,164**	3,725,753	4,344,107
Benefit payments, including refunds of employee contributions	**(2,278,599)**	(1,959,742)	(1,767,714)
Administrative expenses	**(75,102)**	(75,381)	(43,567)
Other	**(142,536)**	(116,980)	(111,516)
Net change in fiduciary net position	**5,567,265**	4,894,398	6,749,253
Plan fiduciary net position - beginning	**30,882,400**	25,988,002	19,238,749
Plan fiduciary net position - ending (b)	**36,449,665**	30,882,400	25,988,002
County's net pension liability - ending (a) - (b)	**$ 19,628,129**	$ 20,725,346	$ 20,796,711
Plan fiduciary net position as a percentage of total pension liability	**65.0%**	59.8%	55.5%
Covered payroll	**$ 11,483,639**	$ 12,622,551	$ 11,855,746
County's net pension liability as a percentage of covered payroll	**170.9%**	164.2%	175.4%

Notes to the Schedule:

The schedule will present ten years of information once it is accumulated.

2019	2018	2017	2016	2015
$ 703,148	$ 400,099	$ 741,407	$ 736,814	$ 661,017
2,741,155	1,352,100	2,639,760	2,464,932	2,337,541
1,312,606	(333,345)	275,176	(447,423)	-
1,953,092	3,077,148	-	1,890,820	-
(1,683,573)	(774,304)	(1,388,551)	(1,207,275)	(1,204,548)
5,026,428	3,721,698	2,267,792	3,437,868	1,794,010
38,650,826	34,929,128	32,661,336	29,223,468	27,429,458
43,677,254	38,650,826	34,929,128	32,661,336	29,223,468
816,147	438,438	1,201,010	842,903	832,857
322,129	182,684	359,032	350,262	349,041
(951,502)	1,247,820	2,438,126	(316,475)	621,469
(1,683,573)	(774,304)	(1,388,551)	(1,207,275)	(1,204,548)
(64,257)	(64,980)	(104,698)	(79,617)	(91,536)
(93,826)	(47,790)	-	-	-
(1,654,882)	981,868	2,504,919	(410,202)	507,283
20,893,631	19,911,763	17,406,844	17,817,046	17,309,763
19,238,749	20,893,631	19,911,763	17,406,844	17,817,046
$ 24,438,505	$ 17,757,195	$ 15,017,365	$ 15,254,492	$ 11,406,422
44.0%	54.1%	57.0%	53.3%	61.0%
$ 12,804,248	$ 13,883,745	$ 14,589,163	$ 14,519,827	$ 14,305,531
190.9%	127.9%	102.9%	105.1%	79.7%

LIBERTY COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF COUNTY CONTRIBUTIONS – PENSION PLAN
FOR THE FISCAL YEAR ENDED JUNE 30,

	2022	2021	2020
Actuarially determined contribution	**$ 1,890,128**	$ 1,906,659	$ 1,829,435
Contributions in relation to the actuarially determined contribution	**1,890,128**	1,906,659	1,829,435
Contribution deficiency (excess)	**$ -**	$ -	$ -
Covered payroll	**$ 10,272,435**	$ 11,483,639	$ 12,622,551
Contributions as a percentage of covered payroll	**18.4%**	16.6%	14.5%

Notes to the Schedule:

Valuation Date	July 1, 2021
Cost Method	Entry Age Normal
Actuarial Asset Valuation Method	Smoothed market value with a five-year smoothing period
Assumed Rate of Return on Investments	7.00%
Projected Salary Increases	2.00% - 4.00% (including 3.00% inflation)

The schedule will present ten years of information once it is accumulated.

2019	2018	2017	2016	2015
$ 785,080	$ 1,384,016	$ 1,273,068	$ 1,391,391	$ 1,255,140
806,836	816,147	438,438	1,201,010	842,903
$ (21,756)	$ 567,869	$ 834,630	$ 190,381	$ 412,237
$ 11,855,746	$ 12,804,248	$ 13,883,745	$ 14,589,163	$ 14,519,827
6.8%	6.4%	3.2%	8.2%	5.8%

LIBERTY COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE COUNTY'S TOTAL OPEB LIABILITY
AND RELATED RATIOS
FOR THE FISCAL YEAR ENDED JUNE 30,

	2022	2021
Total OPEB liability		
Service cost	**$ 652,809**	$ 614,979
Interest on total pension liability	**749,063**	741,703
Differences between expected and actual experience	**(5,360,608)**	-
Changes of assumptions	**(4,706,422)**	311,288
Benefit payments	**(578,614)**	(522,279)
Other plan changes	**-**	-
Net change in total OPEB liability	**(9,243,772)**	1,145,691
Total OPEB liability - beginning	**34,966,627**	33,820,936
Total OPEB liability - ending (a)	**$ 25,722,855**	$ 34,966,627
Covered employee payroll	**$ 10,187,485**	$ 7,960,806
County's total OPEB liability as a percentage of covered employee payroll	**252.5%**	439.2%

Notes to the Schedule:

The schedule will present ten years of information once it is accumulated.

There are no assets accumulated in a trust that meets the criteria of GASB codification P22.101 or P52.101 to pay related benefits for the plan.

2020	2019	2018
$ 588,533	$ 520,579	$ 495,789
906,689	907,022	870,440
(3,082,098)	-	-
9,258,843	1,497,092	-
(478,011)	(435,092)	(407,059)
484,625	-	-
7,678,581	2,489,601	959,170
26,142,355	23,652,754	22,693,584
$ 33,820,936	$ 26,142,355	$ 23,652,754
$ 7,960,806	$ 14,105,633	$ 13,965,340
424.8%	185.3%	169.4%

LIBERTY COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF COUNTY CONTRIBUTIONS - OPEB PLAN
FOR THE FISCAL YEAR ENDED JUNE 30,

	2022	2021
Actuarially determined contribution	**$ 578,614**	$ 522,279
Contributions in relation to the actuarially determined contribution	**578,614**	522,279
Contribution deficiency (excess)	**$ -**	$ -
Covered-employee payroll	**$ 10,187,485**	$ 7,960,806
Contributions as a percentage of covered-employee payroll	5.7%	6.6%

Notes to the Schedule:

Valuation Date	June 30, 2022
Measurement date	June 30, 2022
Actuarial cost method	Entry age normal
Salary increases	3.00% per year with an aged base scale
Mortality	RP-2000 projected with scale AA to 2018
Discount rate	3.54%

The schedule will present ten years of information once it is accumulated.

2020	2019	2018
$ 478,011	$ 435,092	$ 407,059
478,011	435,092	407,059
$ -	$ -	$ -
$ 7,960,806	$ 14,105,633	$ 13,965,340
6.0%	3.1%	2.9%



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COMBINING BALANCE SHEET
NONMAJOR GOVERMENTAL FUNDS




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LIBERTY COUNTY, GEORGIA

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

E-911 System Fund is used to account for the County's emergency communications operations by providing an open channel between citizens and public safety providers.

Victims Witness Assistance Fund is used to account for the County's activities related to witnesses in legal proceedings.

Jail Fund is used to account for revenues collected by the imposition of a 10% add-on fine as provided for by the Georgia Jail Construction and Staffing Act.

Multiple Grant Fund is used to account for grant revenues and expenditures for various short-lived projects.

Confiscated Assets Fund is used to account for cash received either as a result of a cash confiscation or cash received from a sale of capital assets acquired from a drug raid.

Records Service Center Fund is used to account for funds received and expenditures incurred related to the housing of records by the County.

Law Library Fund is used to account for the resources received from the various courts of the County and disbursements for the support of a centralized law library.

Technology Fund is used to account for funds received and expenditures for technology equipment for the courts.

DARE Fund is used to account for donations and other proceeds restricted for County DARE projects.

Juvenile Services Fund is used to account for the County's funds collected for the support of juvenile services in the County.

Hotel/Motel Tax Fund is used to account for funds collected from the hotel/motel tax and disbursed to other agencies for the promotion of tourism.

Child Support Recovery Fund is used to account for grant funds received for the operations of the child support enforcement department of the Atlantic Judicial Court.

Jail Commissary is used to account for the proceeds of the jail inmate commissary sales.

Liberty County Projects Corporation Fund is used to account for the receipt of funds from the Georgia Department of Human Resources ("DHR") that are used to pay maintenance costs and amortize debt incurred in the construction of a DHR building.

LIBERTY COUNTY, GEORGIA

NONMAJOR GOVERNMENTAL FUNDS

CAPITAL PROJECTS FUNDS

Water Project Fund is used to account for grant receipts and expenditures related to the construction of the County's new water system.

Wright Army Airfield Grant Fund is used to account for grant receipts and expenditures related to construction of the Wright Army Airfield project.

Capital Projects Fund is used to account for general appropriations and expenditures related to various County construction projects.

Special Purpose Local Option Sales Tax II Fund is used to account for the proceeds of a 1% Special Purpose Local Option Sales Tax. Funds are used for approved projects in the special purpose local option sales tax referendum.

Special Purpose Local Option Sales Tax III Fund is used to account for the proceeds of a 1% Special Purpose Local Option Sales Tax. Funds are used for approved projects in the special purpose local option sales tax referendum.

Special Purpose Local Option Sales Tax IV Fund is used to account for the proceeds of a 1% Special Purpose Local Option Sales Tax. Funds are used for approved projects in the special purpose local option sales tax referendum.

Special Purpose Local Option Sales Tax V Fund is used to account for the proceeds of a 1% Special Purpose Local Option Sales Tax. Funds are used for approved projects in the special purpose local option sales tax referendum.


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LIBERTY COUNTY, GEORGIA

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2022

	Special Revenue Funds				
ASSETS	**E-911 System**	**Victims Witness Assistance**	**Jail Fund**	**Multiple Grant Fund**	**Confiscated Assets**
Cash and cash equivalents	$ 543,675	$ 755,590	$ 122,972	$ 297,139	$ 152,375
Receivables, net of allowance	-	91,176	4,074	-	-
Due from other governments	-	10,120	-	170,238	-
Due from other funds	-	-	-	-	-
Total assets	$ 543,675	$ 856,886	$ 127,046	$ 467,377	$ 152,375
LIABILITIES DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES (DEFICITS)					
LIABILITIES					
Accounts payable	$ -	$ -	$ -	$ 1,129	$ -
Accrued liabilities	67,364	13,024	-	26,413	-
Unearned revenue	-	-	-	12,562	-
Due to other funds	231,334	92,101	4,916	433,609	-
Total liabilities	298,698	105,125	4,916	473,713	-
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - grants	-	-	-	-	-
FUND BALANCES (DEFICITS)					
Restricted for:					
Judicial	-	-	-	-	-
Public safety	244,977	751,761	122,130	-	152,375
Tourism	-	-	-	-	-
Capital outlay	-	-	-	-	-
Committed to:					
Judicial	-	-	-	-	-
Assigned to:					
Public safety - jail	-	-	-	-	-
Unassigned	-	-	-	(6,336)	-
Total fund balances (deficits)	244,977	751,761	122,130	(6,336)	152,375
Total liabilities deferred inflows of resources and fund balances (deficits)	$ 543,675	$ 856,886	$ 127,046	$ 467,377	$ 152,375

(Continued)

Special Revenue Funds							
Records Service Center	Law Library	Technology Fund	DARE Fund	Juvenile Services Fund	Hotel/Motel Tax Fund	Child Support Recovery
$ 7,050	$ 121,272	$ 422,815	$ 40,432	$ 6,436	$ 86,703	$ 368,221
54	-	-	4,336	-	-	-
7,254	-	-	-	-	-	329,958
-	-	-	1,206	-	-	-
$ 14,358	$ 121,272	$ 422,815	$ 45,974	$ 6,436	$ 86,703	$ 698,179
$ -	$ -	$ -	$ -	$ -	$ 5,150	$ -
14,015	-	-	-	-	-	46,184
-	-	-	-	-	-	-
-	-	-	-	-	48,217	418,147
14,015	-	-	-	-	53,367	464,331
-	-	-	-	-	-	-
343	121,272	-	-	-	-	-
-	-	-	45,974	6,436	-	-
-	-	-	-	-	33,336	-
-	-	-	-	-	-	-
-	-	422,815	-	-	-	233,848
-	-	-	-	-	-	-
-	-	-	-	-	-	-
343	121,272	422,815	45,974	6,436	33,336	233,848
$ 14,358	$ 121,272	$ 422,815	$ 45,974	$ 6,436	$ 86,703	$ 698,179

LIBERTY COUNTY, GEORGIA

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2022

	Special Revenue Funds		Capital Projects Funds		
ASSETS	**Jail Commissary**	**Liberty County Projects Corporation**	**Water Project Fund**	**Wright Army Airfield Grant Fund**	**Capital Projects Fund**
Cash and cash equivalents	$ 257,876	$ -	$ -	$ 29,254	$ -
Receivables, net of allowance	-	-	-	-	-
Due from other governments	-	34,952	-	663,732	-
Due from other funds	-	-	-	-	-
Total assets	$ 257,876	$ 34,952	$ -	$ 692,986	$ -
LIABILITIES DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES (DEFICITS)					
LIABILITIES					
Accounts payable	$ -	$ -	$ -	$ 202,109	$ -
Accrued liabilities	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Due to other funds	-	101,426	-	786,128	-
Total liabilities	-	101,426	-	988,237	-
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - grants	-	-	-	404,217	-
FUND BALANCES (DEFICITS)					
Restricted for:					
Judicial	-	-	-	-	-
Public safety	-	-	-	-	-
Tourism	-	-	-	-	-
Capital outlay	-	-	-	-	-
Committed to:					
Judicial	-	-	-	-	-
Assigned to:					
Public safety - jail	257,876	-	-	-	-
Unassigned	-	(66,474)	-	(699,468)	-
Total fund balances (deficits)	257,876	(66,474)	-	(699,468)	-
Total liabilities deferred inflows of resources and fund balances (deficits)	$ 257,876	$ 34,952	$ -	$ 692,986	$ -

Capital Projects Funds				
Special Purpose Local Option Sales Tax II	Special Purpose Local Option Sales Tax III	Special Purpose Local Option Sales Tax IV	Special Purpose Local Option Sales Tax V	Total Nonmajor Governmental Funds
$ 370,757	$ 9,180	$ 128,405	$ 293,262	$ 4,013,414
-	-	-	-	99,640
-	-	-	-	1,216,254
	-	-	-	1,206
$ 370,757	$ 9,180	$ 128,405	$ 293,262	$ 5,330,514
$	$ -	$ -	$ -	$ 208,388
-	-	-	-	167,000
-	-	-	-	12,562
-	-	17,607	10,031	2,143,516
-	-	17,607	10,031	2,531,466
-	-	-	-	404,217
-	-	-	-	121,272
-	-	-	-	1,323,653
-	-	-	-	33,336
370,757	9,180	110,798	283,231	773,966
-	-	-	-	656,663
-	-	-	-	257,876
-	-	-	-	(771,935)
370,757	9,180	110,798	283,231	2,394,831
$ 370,757	$ 9,180	$ 128,405	$ 293,262	$ 5,330,514

LIBERTY COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Special Revenue Funds				
	E-911 System	Victims Witness Assistance	Jail Fund	Multiple Grant Fund	Confiscated Assets
Revenues					
Other taxes	$ -	$ -	$ -	$ -	$ -
Intergovernmental	-	-	-	928,553	-
Charges for services	1,327,403	202,331	-	-	-
Fines and forfeitures	-	-	295,918	-	214,982
Interest income	266	481	-	98	53
Other revenues	-	-	-	-	-
Total revenues	1,327,669	202,812	295,918	928,651	215,035
Expenditures					
Current:					
General government	-	-	-	11,472	-
Judicial	-	321,767	-	790,560	-
Public safety	1,859,685	-	214,761	353,380	69,916
Health and welfare	-	-	-	-	-
Economic development	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	1,859,685	321,767	214,761	1,155,412	69,916
Excess (deficiency) of revenues over (under) expenditures	(532,016)	(118,955)	81,157	(226,761)	145,119
Other financing sources (uses)					
Transfers in	514,073	-	-	39,538	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	514,073	-	-	39,538	-
Net change in fund balances	(17,943)	(118,955)	81,157	(187,223)	145,119
Fund balances (deficits), beginning of year	262,920	870,716	40,973	180,887	7,256
Fund balances (deficits), end of year	$ 244,977	$ 751,761	$ 122,130	$ (6,336)	$ 152,375

(Continued)

Special Revenue Funds						
Records Service Center	Law Library	Technology Fund	DARE Fund	Juvenile Services Fund	Hotel/Motel Tax Fund	Child Support Recovery
$ -	$ -	$ -	$ -	$ -	$ 141,775	$ -
-	-	-	-	-	-	1,430,539
222,154	-	-	-	-	-	-
-	164,300	-	52,834	154	-	-
26	4	235	-	3	-	144
-	-	139,031	-	-	-	-
222,180	164,304	139,266	52,834	157	141,775	1,430,683
231,089	-	-	-	-	-	-
-	150,134	65,184	-	-	-	1,387,666
-	-	-	-	-	-	-
-	-	-	5,787	-	-	-
-	-	-	-	-	70,441	-
-	-	-	-	-	-	-
-	-	-	-	-	-	15,945
-	-	-	-	-	-	-
231,089	150,134	65,184	5,787	-	70,441	1,403,611
(8,909)	14,170	74,082	47,047	157	71,334	27,072
103,319	-	-	-	-	-	-
-	-	-	(39,538)	-	(51,729)	-
103,319	-	-	(39,538)	-	(51,729)	-
94,410	14,170	74,082	7,509	157	19,605	27,072
(94,067)	107,102	348,733	38,465	6,279	13,731	206,776
$ 343	$ 121,272	$ 422,815	$ 45,974	$ 6,436	$ 33,336	$ 233,848

LIBERTY COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Special Revenue Funds		Capital Projects Funds		
	Jail Commissary	Liberty County Projects Corporation	Water Project Fund	Wright Army Airfield Grant Fund	Capital Projects Fund
Revenues					
Other taxes	$ -	$ -	$ -	$ -	$ -
Intergovernmental	-	420,129	-	632,900	-
Charges for services	365,554	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Interest income	-	-	-	-	2
Other revenues	-	-	-	-	-
Total revenues	365,554	420,129	-	632,900	2
Expenditures					
Current:					
General government	-	-	100	-	-
Judicial	-	-	-	-	-
Public safety	327,704	-	-	-	-
Health and welfare	-	48,784	-	-	-
Economic development	-	-	-	-	-
Capital outlay	-	-	-	1,386,977	358,918
Debt service:					
Principal	-	245,576	-	-	-
Interest	-	162,129	-	-	-
Total expenditures	327,704	456,489	100	1,386,977	358,918
Excess (deficiency) of revenues over (under) expenditures	37,850	(36,360)	(100)	(754,077)	(358,916)
Other financing sources (uses)					
Transfers in	-	-	-	198,304	535,858
Transfers out	-	-	-	-	-
Total other financing sources (uses)	-	-	-	198,304	535,858
Net change in fund balances	37,850	(36,360)	(100)	(555,773)	176,942
Fund balances (deficits), beginning of year	220,026	(30,114)	100	(143,695)	(176,942)
Fund balances (deficits), end of year	$ 257,876	$ (66,474)	$ -	$ (699,468)	$ -

Special Purpose Local Option Sales Tax II	Special Purpose Local Option Sales Tax III	Special Purpose Local Option Sales Tax IV	Special Purpose Local Option Sales Tax V	Total Nonmajor Governmental Funds
$ -	$ -	$ -	$ -	$ 141,775
-	-	-	-	3,412,121
-	-	-	-	2,117,442
-	-	-	-	728,188
557	14	193	441	2,517
-	-	-	-	139,031
557	14	193	441	6,541,074
-	-	-	-	242,661
-	-	-	-	2,715,311
-	-	-	-	2,825,446
-	-	-	-	54,571
-	-	-	-	70,441
-	-	17,607	6,342	1,769,844
-	-	-	-	261,521
-	-	-	-	162,129
-	-	17,607	6,342	8,101,924
557	14	(17,414)	(5,901)	(1,560,850)
-	-	-	-	1,391,092
-	-	-	-	(91,267)
-	-	-	-	1,299,825
557	14	(17,414)	(5,901)	(261,025)
370,200	9,166	128,212	289,132	2,655,856
$ 370,757	$ 9,180	$ 110,798	$ 283,231	$ 2,394,831

LIBERTY COUNTY, GEORGIA

SPECIAL REVENUE FUND - E-911 FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Original and Final Budget	Actual	Variance
Revenues			
Charges for service	$ 1,382,855	$ 1,327,403	$ (55,452)
Interest income	100	266	166
Total revenues	1,382,955	1,327,669	(55,286)
Expenditures			
Current:			
Public safety	2,225,096	1,859,685	365,411
Total expenditures	2,225,096	1,859,685	365,411
Deficiency of revenues under expenditures	(842,141)	(532,016)	310,125
Other financing sources			
Transfers in	842,141	514,073	(328,068)
Total other financing sources	842,141	514,073	(328,068)
Net change in fund balance	-	(17,943)	(17,943)
Fund balance, beginning of year	262,920	262,920	-
Fund balance, end of year	$ 262,920	$ 244,977	$ (17,943)

LIBERTY COUNTY, GEORGIA

SPECIAL REVENUE FUND - VICTIMS WITNESS ASSISTANCE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Original and Final Budget	Actual	Variance
Revenues			
Charges for service	$ 362,645	$ 202,331	$ (160,314)
Interest income	-	481	481
Total revenues	362,645	202,812	(159,833)
Expenditures			
Current:			
Judicial	362,645	321,767	40,878
Total expenditures	362,645	321,767	40,878
Net change in fund balance	-	(118,955)	(118,955)
Fund balance, beginning of year	870,716	870,716	-
Fund balance, end of year	$ 870,716	$ 751,761	$ (118,955)

LIBERTY COUNTY, GEORGIA

SPECIAL REVENUE FUND - JAIL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Original and Final Budget	Actual	Variance
Revenues			
Fines and forfeitures	$ 300,000	$ 295,918	$ (4,082)
Total revenues	300,000	295,918	(4,082)
Expenditures			
Current:			
Public safety	300,000	214,761	85,239
Total expenditures	300,000	214,761	85,239
Net change in fund balance	-	81,157	81,157
Fund balance, beginning of year	40,973	40,973	-
Fund balance, end of year	$ 40,973	$ 122,130	$ 81,157

LIBERTY COUNTY, GEORGIA

SPECIAL REVENUE FUND - MULTIPLE GRANT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Original and Final Budget	Actual	Variance
Revenues			
Intergovernmental	$ 1,127,900	$ 928,553	$ (199,347)
Interest income	100	98	(2)
Total revenues	1,128,000	928,651	(199,349)
Expenditures			
Current:			
General government	12,000	11,472	528
Judicial	1,049,000	790,560	258,440
Public safety	356,000	353,380	2,620
Total expenditures	1,417,000	1,155,412	261,588
Deficiency of revenues under expenditures	(289,000)	(226,761)	62,239
Other financing sources			
Transfers in	289,000	39,538	(249,462)
Total other financing sources	289,000	39,538	(249,462)
Net change in fund balance	-	(187,223)	(187,223)
Fund balance, beginning of year	180,887	180,887	-
Fund balance, end of year	$ 180,887	$ (6,336)	$ (187,223)

LIBERTY COUNTY, GEORGIA

SPECIAL REVENUE FUND - CONFISCATED ASSETS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Original and Final Budget	Actual	Variance
Revenues			
Fines and forfeitures	$ 102,000	$ 214,982	$ 112,982
Interest income	-	53	53
Total revenues	102,000	215,035	113,035
Expenditures			
Current:			
Public safety	102,000	69,916	32,084
Total expenditures	102,000	69,916	32,084
Net change in fund balance	-	145,119	80,951
Fund balance, beginning of year	7,256	7,256	-
Fund balance, end of year	$ 7,256	$ 152,375	$ 80,951

LIBERTY COUNTY, GEORGIA

SPECIAL REVENUE FUND - RECORDS SERVICE CENTER FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Original and Final Budget	Actual	Variance
Revenues			
Charges for service	$ 239,472	$ 222,154	$ (17,318)
Interest income	100	26	(74)
Total revenues	239,572	222,180	(17,392)
Expenditures			
Current:			
Public safety	239,572	231,089	8,483
Total expenditures	239,572	231,089	8,483
Net change in fund balance	-	(8,909)	(8,909)
Fund balance (deficit), beginning of year	(94,067)	(94,067)	-
Fund balance (deficit), end of year	$ (94,067)	$ (102,976)	$ (8,909)

LIBERTY COUNTY, GEORGIA

SPECIAL REVENUE FUND - LAW LIBRARY FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Original and Final Budget	Actual	Variance
Revenues			
Fines and forfeitures	$ 165,000	$ 164,300	$ (700)
Interest income	-	4	4
Total revenues	165,000	164,304	(696)
Expenditures			
Current:			
Judicial	165,000	150,134	14,866
Total expenditures	165,000	150,134	14,866
Net change in fund balance	-	14,170	14,170
Fund balance, beginning of year	107,102	107,102	-
Fund balance, end of year	$ 107,102	$ 121,272	$ 14,170

LIBERTY COUNTY, GEORGIA

SPECIAL REVENUE FUND - TECHNOLOGY FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Original and Final Budget	Actual	Variance
Revenues			
Interest income	$ 250	$ 235	$ (15)
Other revenues	69,750	139,031	69,281
Total revenues	70,000	139,266	69,266
Expenditures			
Current:			
Judicial	70,000	65,184	4,816
Total expenditures	70,000	65,184	4,816
Net change in fund balance	-	74,082	74,082
Fund balance, beginning of year	348,733	348,733	-
Fund balance, end of year	$ 348,733	$ 422,815	$ 74,082

LIBERTY COUNTY, GEORGIA

SPECIAL REVENUE FUND - DARE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Original and Final Budget	Actual	Variance
Revenues			
Fines and forfeitures	$ 50,000	$ 52,834	$ 2,834
Total revenues	50,000	52,834	2,834
Expenditures			
Current:			
Health and welfare	50,000	5,787	44,213
Total expenditures	50,000	5,787	44,213
Net change in fund balance	-	7,509	7,509
Fund balance, beginning of year	38,465	38,465	-
Fund balance, end of year	$ 38,465	$ 45,974	$ 7,509

LIBERTY COUNTY, GEORGIA

SPECIAL REVENUE FUND - JUVENILE SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Original and Final Budget	Actual	Variance
Revenues			
Fines and forfeitures	$ 200	$ 154	$ (46)
Interest income	-	3	3
Total revenues	200	157	(43)
Expenditures			
Current:			
Public safety	200	-	200
Total expenditures	200	-	200
Net change in fund balance	-	157	157
Fund balance, beginning of year	6,279	6,279	-
Fund balance, end of year	$ 6,279	$ 6,436	$ 157

LIBERTY COUNTY, GEORGIA

SPECIAL REVENUE FUND - HOTEL/MOTEL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Original and Final Budget	Actual	Variance
Revenues			
Other taxes	$ 130,000	$ 141,775	$ 11,775
Total revenues	130,000	141,775	11,775
Expenditures			
Current:			
Economic development	75,000	70,441	4,559
Total expenditures	75,000	70,441	4,559
Excess of revenues over expenditures	55,000	71,334	16,334
Other financing uses			
Transfers out	(55,000)	(51,729)	3,271
Total other financing uses	(55,000)	(51,729)	3,271
Net change in fund balance	-	19,605	19,605
Fund balance, beginning of year	13,731	13,731	-
Fund balance, end of year	$ 13,731	$ 33,336	$ 19,605

LIBERTY COUNTY, GEORGIA

SPECIAL REVENUE FUND - CHILD SUPPORT RECOVERY FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Original and Final Budget	Actual	Variance
Revenues			
Intergovernmental	$ 1,815,418	$ 1,430,539	$ (384,879)
Interest income	-	144	144
Total revenues	1,815,418	1,430,683	(384,735)
Expenditures			
Current:			
Judicial	1,796,418	1,387,666	408,752
Debt service:			
Principal	19,000	15,945	3,055
Total expenditures	1,815,418	1,403,611	411,807
Net change in fund balance	-	27,072	27,072
Fund balance (deficit), beginning of year	206,776	206,776	-
Fund balance (deficit), end of year	$ 206,776	$ 233,848	$ 27,072

LIBERTY COUNTY, GEORGIA

SPECIAL REVENUE FUND - JAIL COMMISSARY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Original and Final Budget	Actual	Variance
Revenues			
Charges for services	$ 600,000	$ 365,554	$ (234,446)
Total revenues	600,000	365,554	(234,446)
Expenditures			
Current:			
Public safety	600,000	327,704	272,296
Total expenditures	600,000	327,704	272,296
Net change in fund balance	-	37,850	37,850
Fund balance (deficit), beginning of year	220,026	220,026	-
Fund balance (deficit), end of year	$ 220,026	$ 257,876	$ 37,850

LIBERTY COUNTY, GEORGIA

SPECIAL REVENUE FUND - LIBERTY COUNTY PROJECTS CORPORATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Original and Final Budget	Actual	Variance
Revenues			
Intergovernmental	$ 456,500	$ 420,129	$ (36,371)
Total revenues	456,500	420,129	(36,371)
Expenditures			
Current:			
Health and welfare	48,790	48,784	6
Debt service:			
Principal	245,580	245,576	4
Interest	162,130	162,129	1
Total expenditures	456,500	456,489	11
Net change in fund balance	-	(36,360)	(36,360)
Fund balance (deficit), beginning of year	(30,114)	(30,114)	-
Fund balance (deficit), end of year	$ (30,114)	$ (66,474)	$ (36,360)

LIBERTY COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS
SPLOST II
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

Project	Original Estimated Cost	Current Estimated Cost	Prior Years	Current Year	Total
Roads and drainage	$ 9,416,000	$ 12,890,753	$ 12,952,534	$ -	$ 12,952,534
Hospital	4,173,000	3,287,139	3,289,963	-	3,289,963
Multi-purpose building	2,577,630	1,917,723	1,917,723	-	1,917,723
Recreation	1,142,370	878,403	1,000,887	-	1,000,887
Fire protection	802,500	582,845	582,845	-	582,845
Jail	535,000	1,572,600	1,214,754	-	1,214,754
Management	-	930,204	939,411	-	939,411
Debt service on sales tax bonds	-	3,441,148	3,441,148	-	3,441,148
Totals	$ 18,646,500	$ 25,500,815	$ 25,339,265	$ -	$ 25,339,265

LIBERTY COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS
SPLOST III
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

Project	Original Estimated Cost	Current Estimated Cost	Prior Years	Current Year	Total
Roads and drainage	$ 13,018,000	$ 14,404,000	$ 14,574,369	$ -	$ 14,574,369
Recreation	2,001,000	2,132,000	2,617,044	-	2,617,044
Fire protection	1,104,000	1,118,000	1,155,834	-	1,155,834
Technical school	2,691,000	2,912,000	2,547,085	-	2,547,085
Jail expansion	2,001,000	2,106,000	2,702,253	-	2,702,253
Court facility	1,196,000	1,196,000	1,185,574	-	1,185,574
Records retention	989,000	1,066,000	1,059,023	-	1,059,023
Management	-	1,066,000	1,242,809	-	1,242,809
Debt service	-	616,893	616,893	-	616,893
Totals	$ 23,000,000	$ 26,616,893	$ 27,700,884	$ -	$ 27,700,884

LIBERTY COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS
SPLOST IV
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

Project	Original Estimated Cost	Current Estimated Cost	Prior Years	Current Year	Total
Roads, streets, bridges and drainage	$ 16,750,000	$ 16,040,700	$ 19,749,418	$ 17,607	$ 19,767,025
Other capital outlay projects:	22,250,000				
Courthouse facility	-	6,727,500	6,686,226	-	6,686,226
Jail expansion	-	6,318,000	5,420,249	-	5,420,249
Fire protection	-	1,076,400	972,504	-	972,504
Emergency 911 center	-	1,345,500	1,589,037	-	1,589,037
Recreation	-	2,016,300	2,163,326	-	2,163,326
Water and sewer	-	335,400	12,203	-	12,203
Liberty Annex East End	-	670,800	154,320	-	154,320
Hinesville public works expansion	-	713,700	580,251	-	580,251
Hinesville city hall expansion	-	495,300	173,545	-	173,545
Tech school expansion	-	269,100	264,821	-	264,821
Historical cultural facility	-	335,400	114,736	-	114,736
Midcoast Regional Airport	-	1,345,000	943,464	-	943,464
Management	-	1,345,500	2,721,505	-	2,721,505
Debt service	-	1,875,000	6,930,016	-	6,930,016
Totals	$ 39,000,000	$ 40,909,600	$ 48,475,621	$ 17,607	$ 48,493,228

LIBERTY COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS
SPLOST V
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

Project	Original Estimated Cost	Current Estimated Cost	Prior Years	Current Year	Total
Roads, streets, bridges and drainage	$ 16,930,000	$ 16,930,000	$ 12,957,878	$ 6,342	$ 12,964,220
Justice Center	8,000,000	8,000,000	19,084,493	-	19,084,493
Library	5,000,000	5,000,000	5,098,165	-	5,098,165
Courthouse renovations	1,000,000	1,000,000	1,959,946	-	1,959,946
Fire protection	2,000,000	2,000,000	1,860,627	-	1,860,627
Jail	1,000,000	1,000,000	1,044,516	-	1,044,516
Record retention center	1,000,000	1,000,000	581,038	-	581,038
Liberty Annex East End	3,320,000	3,320,000	4,587,865	-	4,587,865
Recreation	3,000,000	3,000,000	1,980,484	-	1,980,484
Hospital improvements	750,000	750,000	317,457	-	317,457
Public safety equipment	500,000	500,000	1,222,656	-	1,222,656
Animal control	1,000,000	1,000,000	1,552,287	-	1,552,287
Interoperable communications system	1,000,000	1,000,000	1,289,566	-	1,289,566
Midcoast Regional Airport	1,000,000	1,000,000	35,000	-	35,000
City of Hinesville projects	2,000,000	2,000,000	5,515,042	-	5,515,042
Management	4,000,000	4,000,000	3,601,242	-	3,601,242
Debt service	22,800,000	22,890,448	13,587,951	-	13,587,951
Totals	$ 74,300,000	$ 74,390,448	$ 76,276,213	$ 6,342	$ 76,282,555

LIBERTY COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS
SPLOST VI
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

Project	Original Estimated Cost	Current Estimated Cost	Prior Years	Current Year	Total
Roads, streets, bridges and drainage	$ 8,299,544	$ 8,299,544	$ 3,063,026	$ 857,036	$ 3,920,062
Highway 17 at Barrington Ferry	600,000	600,000	14,260	5,493	19,753
119 freight connector	975,000	975,000	933,986	256,707	1,190,693
Walthourville freight connector	250,000	250,000	-	765	765
Justice Center	9,525,000	9,525,000	5,865,847	1,472,950	7,338,797
Ambulances	1,100,000	1,100,000	296,019	373,676	669,695
Public safety vehicles and equipment	1,000,000	1,000,000	657,585	58,399	715,984
Industrial Authority	816,131	816,131	-	-	-
Jail	250,000	250,000	107,165	98,510	205,675
Records retention center	500,000	500,000	-	-	-
Historical/cultural	500,000	500,000	235,879	171,595	407,474
Recreation	2,525,000	2,525,000	1,181,939	707,606	1,889,545
LRMC - East End Clinic	800,000	800,000	360,245	336,100	696,345
Public safety - E-911	2,200,000	2,200,000	2,859,238	-	2,859,238
Public safety - fire protection	2,000,000	2,000,000	2,552,297	-	2,552,297
Road department renovation	1,500,000	1,500,000	235,675	81,691	317,366
Savannah Technical College	500,000	500,000	-	-	-
Midcoast Regional Airport	3,000,000	3,000,000	1,945,429	501,274	2,446,703
I-95 exit 67 and I-95 exit 76 lighting	60,000	60,000	34,876	-	34,876
Management	2,160,000	2,160,000	1,513,053	530,778	2,043,831
Total Liberty County Projects	38,560,675	38,560,675	21,856,519	5,452,580	27,309,099
Intergovernmental assistance:					
Allenhurst projects	223,069	223,069	-	-	-
Flemington projects	464,058	464,058	336,808	103,603	440,411
Gumbranch projects	85,172	85,172	-	-	-
Hinesville projects	11,767,454	11,767,454	8,533,748	2,625,014	11,158,762
Midway projects	1,089,570	1,089,570	791,103	243,347	1,034,450
Riceboro projects	420,836	420,836	305,476	93,966	399,442
Walthourville projects	1,389,166	1,389,166	1,006,504	309,605	1,316,109
Totals	$ 54,000,000	$ 54,000,000	$ 32,830,158	$ 8,828,115	$ 41,658,273

LIBERTY COUNTY, GEORGIA

CUSTODIAL FUNDS

Clerk of Courts and Probate Court – These funds are used to account for fines, fees and other monies collected by the courts and remitted to other parties in accordance with court orders and state law.

Tax Commissioner – This fund is used to account for all real, personal and intangible taxes collected and forwarded to the County and other government units.

Jail Inmate – This fund accounts for jail inmate funds while in custody, and for the purchase of items from the Jail Commissary and related activities on behalf of inmates and the correctional institution.

LIBERTY COUNTY, GEORGIA

CUSTODIAL FUNDS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
JUNE 30, 2022

ASSETS	Clerk of Court	Probate Court	Tax Commissioner	Jail Inmate	Totals
Cash	$ 1,182,092	$ 40,554	$ 726,847	$ 57,575	$ 2,007,068
Investments	-	139,494	-	-	139,494
Taxes receivable	-	-	2,728,619	-	2,728,619
Other receivables	-	-	24,662	-	24,662
Total assets	$ 1,182,092	$ 180,048	$ 3,480,128	$ 57,575	$ 4,899,843
LIABILITIES					
Due to others	$ -	$ 2,212	$ 726,847	$ 57,575	$ 786,634
Uncollected taxes	-	-	2,753,281	-	2,753,281
Total liabilities	$ -	$ 2,212	$ 3,480,128	$ 57,575	$ 3,539,915
NET POSITION					
Restricted:					
Individuals, organizations and other governments	$ 1,182,092	$ 177,836	$ -	$ -	$ 1,359,928
Total net position	$ 1,182,092	$ 177,836	$ -	$ -	$ 1,359,928

LIBERTY COUNTY, GEORGIA

CUSTODIAL FUNDS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

ADDITIONS	Clerk of Court	Probate Court	Tax Commissioner	Jail Inmate	Totals
Taxes	$ -	$ -	$ 81,085,938	$ -	$ 81,085,938
Fines and fees	7,200,787	31,436	-	-	7,232,223
Criminal and civil bonds	813,770	-	-	-	813,770
Miscellaneous	-	-	-	500,623	500,623
Total additions	$ 8,014,557	$ 31,436	$ 81,085,938	$ 500,623	$ 89,632,554
DEDUCTIONS					
Taxes and fees paid to other governments	7,845,012	-	-	-	7,845,012
Other custodial disbursements	-	31,513	81,085,938	500,623	81,618,074
Total deductions	$ 7,845,012	$ 31,513	$ 81,085,938	$ 500,623	$ 89,463,086
Net increase in fiduciary net position	$ 169,545	$ (77)	$ -	$ -	$ 169,468
Net position, beginning of year	1,012,547	177,913	-	-	1,190,460
Net position, end of year	$ 1,182,092	$ 177,836	$ -	$ -	$ 1,359,928



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STATISTICAL SECTION




LIBERTY · COUNTY · GEORGIA
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LIBERTY COUNTY, GEORGIA

STATISTICAL SECTION

This part of the County's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, required supplementary information, and supplementary information says about the County's overall financial health.

Contents **Page**

Financial Trends ..... **106 – 115**

These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.

Revenue Capacity ..... **116 – 121**

These schedules contain information to help the reader assess the County's most significant local revenue sources.

Debt Capacity ..... **122 – 126**

These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

Demographic and Economic Information ..... **127 and 128**

These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.

Operating Information ..... **129 – 132**

These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the County's financial reports for the relevant year.

Note: Unless otherwise noted, the financial information in these schedules does not include the County's discretely presented component units.

LIBERTY COUNTY, GEORGIA

NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS

	Fiscal Year			
	2013	2014	2015	2016
Governmental Activities				
Net investment in capital assets	$ 90,137,857	$ 89,048,358	$ 88,387,716	$ 90,303,140
Restricted	20,592,254	18,259,373	18,684,598	11,155,784
Unrestricted	6,165,966	7,035,115	(4,485,891)	(5,300,451)
Total Governmental Activities Net Position	$ 116,896,077	$ 114,342,846	$ 102,586,423	$ 96,158,473
Business-Type Activities				
Net investment in capital assets	$ 1,432,559	$ 3,322,795	$ 4,869,734	$ 4,946,265
Unrestricted	(4,294,478)	(4,318,786)	(4,273,100)	(3,443,537)
Total Business-Type Activities Net Position	$ (2,861,919)	$ (995,991)	$ 596,634	$ 1,502,728
Primary Government				
Net investment in capital assets	$ 91,570,416	$ 92,371,153	$ 93,257,450	$ 95,249,405
Restricted	20,592,254	18,259,373	18,684,598	11,155,784
Unrestricted	1,871,488	2,716,329	(8,758,991)	(8,743,988)
Total Primary Government Net Position	$ 114,034,158	$ 113,346,855	$ 103,183,057	$ 97,661,201

NOTES:

Amounts prior to 2014 have not been restated for the effect of GASB 65, which was implemented in FY 2014.

Amounts prior to 2015 have not been restated for the effect of GASB 68, which was implemented in FY 2015.

	Fiscal Year					
2017	2018	2019	2020	2021	**2022**
$ 98,561,572	$ 105,943,552	$ 106,672,129	$ 104,427,012	$ 102,333,331	**$ 91,525,564**
8,598,345	8,492,791	9,697,480	11,734,811	19,645,867	**28,972,364**
(8,927,357)	(20,602,573)	(26,843,618)	(26,484,253)	(27,008,569)	**(17,027,188)**
$ 98,232,560	$ 93,833,770	$ 89,525,991	$ 89,677,570	$ 94,970,629	**$ 103,470,740**
$ 4,736,332	$ 4,536,184	$ 4,527,057	$ 4,459,976	$ 4,360,595	**$ 4,373,381**
(2,994,719)	(2,510,423)	(2,269,759)	(2,051,976)	(2,201,351)	**(2,626,229)**
$ 1,741,613	$ 2,025,761	$ 2,257,298	$ 2,408,000	$ 2,159,244	**$ 1,747,152**
$ 103,297,904	$ 110,479,736	$ 111,199,186	$ 108,886,988	$ 106,693,926	**$ 95,898,945**
8,598,345	8,492,791	9,697,480	11,734,811	19,645,867	**28,972,364**
(11,922,076)	(23,112,996)	(29,113,377)	(28,536,229)	(29,209,920)	**(19,653,417)**
$ 99,974,173	$ 95,859,531	$ 91,783,289	$ 92,085,570	$ 97,129,873	**$ 105,217,892**

LIBERTY COUNTY, GEORGIA

CHANGES IN NET POSITION
LAST TEN FISCAL YEARS

	Fiscal Year			
	2013	2014	2015	2016
EXPENSES				
Governmental Activities				
General government	$ 8,728,328	$ 10,264,204	$ 9,596,381	$ 8,159,396
Judicial	7,086,496	6,973,462	7,801,801	7,593,065
Public safety	12,378,186	12,678,191	13,680,778	13,729,835
Public works	4,551,672	5,406,223	4,421,260	3,578,237
Health and welfare	843,117	935,656	967,346	976,242
Culture and recreation	2,385,867	2,874,961	3,016,083	2,561,097
Economic development	2,067,204	1,529,534	1,534,136	2,322,415
Interest on long-term debt	1,327,079	1,006,110	1,204,132	1,257,860
Total Governmental Activities	39,367,949	41,668,341	42,221,917	40,178,147
Business-Type Activities				
Solid waste	2,758,571	2,932,799	2,871,127	2,840,822
Water system	10	-	48,518	110,484
Other services - revolving loan	-	-	-	-
Total Business-Type Activities	2,758,581	2,932,799	2,919,645	2,951,306
Total Primary Government	$ 42,126,530	$ 44,601,140	$ 45,141,562	$ 43,129,453
PROGRAM REVENUES				
Governmental Activities				
Charges for services:				
General government	$ 2,353,145	$ 6,189,915	$ 5,967,945	$ 5,695,995
Judicial	798,424	364,649	370,287	358,925
Public safety	4,795,969	1,628,789	1,657,110	1,588,541
Public works	-	-	-	-
Health and welfare	462,878	48,517	52,228	49,508
Culture and recreation	311,472	374,960	427,452	436,608
Intergovernmental programs	-	-	-	-
Operating grants and contributions	2,252,768	2,130,560	2,236,166	2,129,962
Capital grants and contributions	439,097	987,987	309,751	599,568
Total Governmental Activities	11,413,753	11,725,377	11,020,939	10,859,107
Business-Type Activities				
Charges for services	2,818,756	3,136,042	2,929,044	3,640,071
Operating grants and contributions	-	-	-	-
Capital grants and contributions	-	955,601	1,908,952	208,592
Total Business-Type Activities	2,818,756	4,091,643	4,837,996	3,848,663
Total Primary Government	$ 14,232,509	$ 15,817,020	$ 15,858,935	$ 14,707,770
NET PROGRAM (EXPENSE)/REVENUE				
Governmental Activities	$ (27,954,196)	$ (29,942,964)	$ (31,200,978)	$ (29,319,040)
Business-Type Activities	60,175	1,158,844	1,918,351	897,357
Total Primary Government Net Expense	$ (27,894,021)	$ (28,784,120)	$ (29,282,627)	$ (28,421,683)

(Continued)

Fiscal Year						
2017	2018	2019	2020	2021	**2022**
$ 8,397,034	$ 8,933,568	$ 13,267,366	$ 12,175,397	$ 13,362,547	$ **13,401,196**
7,903,958	8,120,333	8,763,792	8,350,016	8,946,815	**9,415,182**
16,423,557	14,086,712	18,224,198	18,972,359	19,050,675	**24,706,469**
4,276,047	6,927,927	4,371,455	4,291,409	11,100,976	**12,579,543**
1,671,468	1,028,905	846,864	811,290	1,281,741	**786,349**
2,542,099	2,859,063	3,864,292	3,202,976	3,185,057	**3,651,738**
1,360,661	1,240,735	745,737	2,043,976	2,232,640	**2,286,278**
764,807	873,948	734,273	718,573	913,152	**675,734**
43,339,631	44,071,191	50,817,977	50,565,996	60,073,603	**67,502,489**
3,404,957	3,316,883	3,346,607	3,612,901	3,918,183	**4,203,728**
315,526	315,010	316,052	319,161	316,916	**326,248**
-	1,973	-	-	-	**-**
3,720,483	3,633,866	3,662,659	3,932,062	4,235,099	**4,529,976**
$ 47,060,114	$ 47,705,057	$ 54,480,636	$ 54,498,058	$ 64,308,702	$ **72,032,465**
$ 1,282,140	$ 1,887,694	$ 1,897,962	$ 1,892,297	$ 1,809,178	$ **4,715,468**
829,123	898,344	389,226	473,944	595,770	**236,528**
3,841,897	3,626,492	4,893,045	5,655,175	6,121,697	**7,016,142**
-	-	-	-	16,000	**15,150**
73,530	77,913	36,063	26,004	11,847	**-**
451,202	782,604	398,574	329,419	114,968	**-**
150,856	111,413	113,584	113,584	-	**-**
6,424,930	3,986,507	4,065,497	4,054,764	5,262,480	**6,595,405**
7,327,515	6,700,650	787,787	699,596	501,592	**1,090,160**
20,381,193	18,071,617	12,581,738	13,244,783	14,433,532	**19,668,853**
3,933,778	3,855,056	3,888,574	3,957,509	3,967,921	**4,060,941**
-	-	5,304	5,509	5,295	**8,741**
41,909	81,686	-	50,972	-	**-**
3,975,687	3,936,742	3,893,878	4,013,990	3,973,216	**4,069,682**
$ 24,356,880	$ 22,008,359	$ 16,475,616	$ 17,258,773	$ 18,406,748	$ **23,738,535**
$ (22,958,438)	$ (25,999,574)	$ (38,236,239)	$ (37,321,213)	$ (45,640,071)	$ **(47,833,636)**
255,204	302,876	231,219	81,928	(261,883)	**(460,294)**
$ (22,703,234)	$ (25,696,698)	$ (38,005,020)	$ (37,239,285)	$ (45,901,954)	$ **(48,293,930)**

LIBERTY COUNTY, GEORGIA

CHANGES IN NET POSITION
LAST TEN FISCAL YEARS

	Fiscal Year			
	2013	2014	2015	2016
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION				
Governmental Activities				
Taxes	$ 27,442,607	$ 28,136,429	$ 28,003,334	$ 22,846,605
Unrestricted grants, contributions and investment earnings	9,652	16,899	11,416	10,383
Gain (loss) on sale of capital assets	12,212	-	139,000	34,102
Miscellaneous	-	-	-	-
Transfers	(45,065)	(705,273)	17,740	-
Total Governmental Activities	27,419,406	27,448,055	28,171,490	22,891,090
Business-Type Activities				
Unrestricted grants, contributions, and investment earnings	99	253	1,299	8,737
Gain (loss) on sale of capital assets	-	-	(19,912)	-
Miscellaneous income (loss)	-	1,558	1,000	-
Transfers	45,065	705,273	(17,740)	-
Total Business-Type Activities	45,164	707,084	(35,353)	8,737
Total Primary Government	$ 27,464,570	$ 28,155,139	$ 28,136,137	$ 22,899,827
CHANGE IN NET POSITION				
Governmental Activities	$ (534,790)	$ (2,494,909)	$ (3,029,488)	$ (6,427,950)
Business-Type Activities	105,339	1,865,928	1,882,998	906,094
Total Primary Government	$ (429,451)	$ (628,981)	$ (1,146,490)	$ (5,521,856)

NOTES:

The County implemented GASB 54 in fiscal year 2011.

Fiscal Year						
2017	2018	2019	2020	2021	**2022**
$ 24,725,407	$ 30,414,937	$ 33,901,104	$ 37,530,292	$ 50,874,057	$ **56,321,443**
16,591	27,470	5,214	10,995	16,053	**12,304**
75,670	-	22,142	-	43,020	**-**
214,857	73,878	-	-	-	**-**
-	-	-	(68,495)	-	**-**
25,032,525	30,516,285	33,928,460	37,472,792	50,933,130	**56,333,747**
5,424	3,203	318	279	98	**412**
(21,743)	(21,931)	-	-	13,029	**47,790**
-	-	-	-	-	-
-	-	-	68,495	-	**-**
(16,319)	(18,728)	318	68,774	13,127	**48,202**
$ 25,016,206	$ 30,497,557	$ 33,928,778	$ 37,541,566	$ 50,946,257	$ **56,381,949**
$ 2,074,087	$ 4,516,711	$ (4,307,779)	$ 151,579	$ 5,293,059	$ **8,500,111**
238,885	284,148	231,537	150,702	(248,756)	**(412,092)**
$ 2,312,972	$ 4,800,859	$ (4,076,242)	$ 302,281	$ 5,044,303	$ **8,088,019**

LIBERTY COUNTY, GEORGIA

FUND BALANCES - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	Fiscal Year			
	2013	2014	2015	2016
General Fund				
Non-spendable	$ 4,198,408	$ 4,256,514	$ 3,445,848	$ 2,784,057
Assigned	-	-	-	-
Unassigned	12,926,843	12,053,430	13,791,413	14,257,713
Total General Fund	17,125,251	16,309,944	17,237,261	17,041,770
All Other Governmental Funds				
Non-spendable, reported in:				
Special revenue funds	-	-	13,464	-
Restricted, reported in:				
Special revenue funds	1,742,119	1,851,500	1,724,222	1,929,902
Capital projects funds	15,217,788	16,407,873	16,960,376	9,225,882
Committed, reported in:				
Special revenue funds	19,272	20,587	20,326	21,121
Assigned, reported in:				
Special revenue funds	159,382	217,651	125,285	1,743,073
Capital projects funds	-	-	-	35,151
Unassigned, reported in:				
Special revenue funds	(302,717)	(250,005)	(456,566)	(424,288)
Capital projects funds	(571,326)	(172,998)	(392,084)	-
Total all other governmental funds	16,264,518	18,074,608	17,995,023	12,530,841
Total all governmental funds	$ 33,389,769	$ 34,384,552	$ 35,232,284	$ 29,572,611

NOTE:

GASB 54 was implemented during fiscal year 2011.

Fiscal Year						
2017	2018	2019	2020	2021	**2022**
$ 2,419,420	$ 1,861,167	$ 2,019,872	$ 1,605,175	$ 1,790,495	**$ 2,217,836**
-	3,139,430	-	-	-	**-**
13,991,483	12,367,887	13,528,504	16,171,418	19,302,612	**30,125,664**
16,410,903	17,368,484	15,548,376	17,776,593	21,093,107	**32,343,500**
-	-	-	-	34,353	**-**
2,116,782	1,630,651	1,501,730	1,961,778	1,528,329	**1,478,604**
6,481,563	6,862,140	7,793,800	9,300,357	17,341,903	**26,579,564**
21,995	203,978	238,802	256,881	555,509	**656,663**
387,633	159,843	110,736	163,315	220,026	**257,876**
52,313	-	52,412	52,480	100	**-**
(572,817)	(313,827)	(326,950)	(85,359)	(158,534)	**(165,336)**
-	(460,366)	(467,252)	(343,694)	(320,637)	**(699,468)**
8,487,469	8,082,419	8,903,278	11,305,758	19,201,049	**28,107,903**
$ 24,898,372	$ 25,450,903	$ 24,451,654	$ 29,082,351	$ 40,294,156	**$ 60,451,403**

LIBERTY COUNTY, GEORGIA

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	Fiscal Year			
	2013	2014	2015	2016
REVENUES				
Taxes	$ 27,205,854	$ 28,079,736	$ 28,412,946	$ 22,707,804
Licenses and permits	144,641	147,344	166,361	200,079
Intergovernmental	2,650,422	3,118,547	2,545,917	2,729,530
Charges for services	4,337,098	4,052,699	3,938,618	3,849,822
Fines	2,805,367	3,130,003	3,081,455	2,822,044
Investment earnings	21,401	16,899	11,416	10,383
Miscellaneous	1,464,476	1,276,784	1,288,588	1,257,632
Total Revenues	38,629,259	39,822,012	39,445,301	33,577,294
EXPENDITURES				
General government	6,065,051	6,139,309	6,606,175	6,276,740
Judicial	6,006,579	6,155,682	6,698,527	6,465,332
Public safety	11,611,923	11,762,911	12,059,739	12,034,970
Public works	1,889,032	1,952,238	1,869,143	1,831,489
Health and welfare	665,248	747,786	729,805	737,980
Culture and recreation	1,840,824	2,070,141	2,189,231	2,285,342
Economic development	982,378	833,976	805,227	1,777,524
Intergovernmental payments	1,073,502	914,929	1,742,259	294,070
Capital outlay	7,983,169	6,192,232	3,804,586	8,283,086
Debt service:				
Principal	1,426,262	1,613,723	1,061,629	5,586,999
Interest and fees	1,216,778	1,062,548	1,248,038	1,147,856
Total Expenditures	40,760,746	39,445,475	38,814,359	46,721,388
Excess (deficiency) of revenues over (under) expenditures	(2,131,487)	376,537	630,942	(13,144,094)
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of assets	12,212	-	159,050	34,102
Inception of capital lease	-	-	-	-
Transfers in	1,571,533	2,517,878	2,317,370	2,429,926
Transfers out	(1,571,533)	(2,517,878)	(2,259,630)	(2,429,926)
Issuance of notes payable		-	-	-
Settlement proceeds	-	-	-	-
Issuance of bonds	-	-	-	7,450,319
Early retirement of long-term	-	-	-	-
Total Other Financing Sources (Uses)	12,212	-	216,790	7,484,421
Net Change in Fund Balances	$ (2,119,275)	$ 376,537	$ 847,732	$ (5,659,673)
Debt Service as a Percentage of Non-capital Expenditures	7.7%	7.3%	6.5%	14.9%

Fiscal Year						
2017	2018	2019	2020	2021	**2022**
$ 23,591,676	$ 32,310,516	$ 34,009,737	$ 37,427,694	$ 50,936,303	**$ 56,149,047**
234,304	219,312	204,609	247,724	445,881	**286,165**
13,752,445	7,397,464	3,492,109	3,552,831	4,688,258	**6,552,578**
4,003,694	4,476,716	5,126,605	5,580,810	5,315,840	**7,761,466**
2,272,376	2,313,192	2,430,484	2,581,849	2,793,061	**3,742,949**
16,591	41,104	81,589	100,552	59,083	**38,296**
333,231	449,017	1,251,556	1,192,012	1,147,462	**1,299,703**
44,204,317	47,207,321	46,596,689	50,683,472	65,385,888	**75,830,204**
6,972,182	6,974,672	10,760,691	8,839,484	10,171,514	**12,690,371**
6,713,750	7,236,611	7,366,682	7,625,871	7,689,680	**8,374,832**
14,358,319	12,853,235	12,992,817	14,460,995	16,811,880	**22,579,194**
2,038,436	2,224,249	2,395,185	2,384,167	2,224,354	**2,441,409**
959,195	818,434	658,663	639,715	1,085,362	**594,667**
2,161,263	2,663,049	2,899,026	2,791,047	2,695,420	**3,198,023**
783,240	800,723	745,737	834,941	840,706	**938,844**
268,722	2,334,002	279,360	222,498	15,227,725	**8,014,745**
14,521,647	7,647,929	7,277,407	6,041,433	8,581,932	**6,001,469**
622,544	2,552,771	1,480,149	1,601,500	1,855,072	**2,321,120**
881,803	701,642	762,363	727,544	1,003,991	**1,081,904**
50,281,101	46,807,317	47,618,080	46,169,195	68,187,636	**68,236,578**
(6,076,784)	400,004	(1,021,391)	4,514,277	(2,801,748)	**7,593,626**
123,855	-	22,142	116,420	43,020	**63,621**
1,032,165	-	-	-	339,000	**-**
2,585,827	2,282,756	2,385,299	1,017,169	1,536,605	**1,442,821**
(2,585,827)	(2,282,756)	(2,385,299)	(1,017,169)	(1,536,605)	**(1,442,821)**
-	-	-	-	602,547	**-**
-	-	-	-	-	**-**
16,821,000	-	-	-	13,028,986	**12,500,000**
(16,574,475)	-	-	-	-	**-**
1,402,545	-	22,142	116,420	14,013,553	**12,563,621**
$ (4,674,239)	$ 400,004	$ (999,249)	$ 4,630,697	$ 11,211,805	**$ 20,157,247**
3.3%	8.2%	5.3%	5.4%	4.5%	**5.5%**

LIBERTY COUNTY, GEORGIA

ASSESSED AND ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS
(In Thousands)

Tax Digest Year	Real Property			Motor Vehicle	Motor Homes
	Residential	Utility Industrial and Commercial	Agricultural		
2012	$ 763,719	$ 417,598	$ 36,870	$ 94,477	$ 9,885
2013	777,344	430,321	33,228	98,018	9,885
2014	779,189	489,345	48,665	80,529	8,405
2015	745,956	541,347	51,696	58,332	7,999
2016	763,516	573,684	53,727	44,888	9,329
2017	782,492	592,513	54,200	29,502	8,334
2018	803,076	619,114	54,170	25,270	8,566
2019	826,517	655,164	54,211	21,276	8,634
2020	854,250	697,870	54,731	15,934	9,723
2021	929,696	724,432	35,761	14,760	10,320

[(a)] Includes timber at 100%.

SOURCE:

Georgia Department of Revenue Property Tax Division Consolidation Summary

NOTES:

The County assesses property at 40% of actual value. Actual taxable value is calculated by dividing assessed value by 40%. Tax rates are per $1,000 of assessed value.

Other Personal Property [a]	Less: Exempt Real Property	Total Taxable Assessed Value	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value	Total Direct Tax Rate
$ 39,549	$ 183,675	$ 1,178,423	$ 2,946,058	40.00 %	12.580
62,786	262,221	1,149,361	2,873,403	40.00	12.580
16,704	279,576	1,422,837	3,557,093	40.00	13.840
3,808	309,352	1,409,138	3,522,845	40.00	13.840
4,890	282,454	1,450,034	3,625,085	40.00	13.450
7,443	278,662	1,474,484	3,686,210	40.00	14.750
7,384	294,114	1,517,580	3,793,950	40.00	14.702
9,597	302,622	1,575,399	3,938,498	40.00	15.300
514	308,867	1,633,022	4,082,555	40.00	16.300
7,825	311,314	1,722,794	4,306,985	40.00	16.600

LIBERTY COUNTY, GEORGIA

PROPERTY TAX RATES
LAST TEN TAX DIGEST YEARS

Tax Digest Year	Liberty County General Fund (Maintenance and Operations)	Overlapping [a]				Total Millage Rate
		Board of Education	Hospital Authority	Industrial Authority	State of Georgia	
2012	12.580	16.000	3.250	2.000	0.250	34.080
2013	12.580	15.880	3.250	2.000	0.150	33.860
2014	13.840	15.650	3.250	2.000	0.100	34.840
2015	13.840	15.880	3.250	2.000	0.050	35.020
2016	13.450	15.789	3.230	2.000	-	34.469
2017	14.750	15.666	3.850	2.000	-	36.266
2018	14.702	16.500	3.843	2.000	-	37.045
2019	15.300	16.358	3.843	2.000	-	37.501
2020	16.300	16.358	3.843	2.000	-	38.501
2021	16.600	15.902	3.843	2.000	-	38.345

[a] Overlapping rates are those of the local governments that apply to property owners within Liberty County, Georgia.

SOURCE:
Office of the Liberty County Tax Commissioner

LIBERTY COUNTY, GEORGIA

PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND TEN YEARS AGO

	2022			2012		
Taxpayer	**Taxable Assessed Value**	**Rank**	**Percentage of Total Taxable Assessed Value**	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Chemtall, Inc.	**$ 115,358,607**	**1**	**9.23 %**	$ 46,636,170	1	3.59 %
Georgia Power Company	**44,807,857**	**2**	**3.58**	18,036,396	3	1.39
Target Corporation	**38,732,884**	**3**	**3.10**	-		-
Firth Rixon Forgings, LLC	**29,275,193**	**4**	**2.34**	-		-
Interstate Paper	**28,587,085**	**5**	**2.29**	15,573,395	4	1.20
Flocryl Incorporated	**25,919,310**	**6**	**2.07**	-		-
Comcast Cablevision	**17,498,115**	**7**	**1.40**	-		-
Hankook Tire America Corporation	**14,367,518**	**8**	**1.15**	-		-
Coastal Electric Member Corp	**13,436,689**	**9**	**1.07**	9,862,197	5	0.76
I C G S A	**9,442,767**	**10**	**0.76**	5,839,684	7	0.45
Hugo Boss Distribution Center	**-**		**-**	23,998,708	2	1.85
Magnolia Enterprise Holdings	**-**		**-**	9,330,058	6	0.72
Canoochee	**-**		**-**	5,792,034	8	0.45
Liberty Independence Associates	**-**		**-**	5,623,132	9	0.43
Fort Stewart LLC	**-**		**-**	4,803,330	10	0.37
Total	**$ 337,426,025**		**26.99 %**	$ 145,495,104		11.19 %
All other	**912,935,932**			1,154,404,896		
Total taxable assessed value	**$ 1,250,361,957**			$ 1,299,900,000		

SOURCE:

Office of the Liberty County Tax Commissioner

NOTE:

The above is based on the tax digest year. Information for 2013 was not readily available.

LIBERTY COUNTY, GEORGIA

PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Tax Digest Year	Taxes Levied (Original Levy)	Errors, Releases and Adjustments	Total Adjusted Levy
2013	12,476,013	(74,994)	12,401,019
2014	13,089,427	(363,572)	12,725,855
2015	14,846,710	(197,925)	14,648,785
2016	14,641,662	(40,062)	14,601,600
2017	15,467,525	(1,262,031)	14,205,494
2018	14,483,587	(58,731)	14,424,856
2019	14,693,103	(16,372)	14,676,731
2020	15,501,092	(111,750)	15,389,342
2021	15,969,310	(27,342)	15,941,968
2022	**17,916,727**	(363,508)	17,553,219

SOURCE:

Office of the Liberty County Tax Commissioner

Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
Amount	Percentage of Adjusted Levy		Amount	Percentage of Adjusted Levy
11,770,084	94.91	549,704	12,319,788	99.34
12,017,348	94.43	618,724	12,636,072	99.29
13,898,296	94.88	617,537	14,515,833	99.09
13,980,170	95.74	599,122	14,579,292	99.85
13,423,560	94.50	742,890	14,166,450	99.73
13,920,825	96.51	461,235	14,382,060	99.70
14,233,984	96.98	331,760	14,565,744	99.24
14,902,201	96.83	302,761	15,204,962	98.80
15,467,361	97.02	303,321	15,770,682	98.93
17,141,931	97.66	-	17,141,931	97.66

LIBERTY COUNTY, GEORGIA

RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

	Governmental Activities			
Fiscal Year	Revenue Bonds	Financed Purchases	Leases	Notes Payable
2013	27,600,404	483,832	-	247,404
2014	26,464,830	261,572	-	-
2015	25,499,485	173,214	-	-
2016	27,817,218	292,145	-	-
2017	27,875,013	1,209,971	-	-
2018	26,369,091	163,122	-	-
2019	24,888,942	148,089	-	-
2020	23,323,908	228,043	-	-
2021	21,836,860	366,555	-	602,547
2022	**32,380,980**	**281,398**	**1,826,401**	**-**

NOTES:

Details regarding Liberty County's outstanding debt can be found in the notes to the financial statements.

See the Schedule of Demographic and Economic Statistics for personal income and population data.
These ratios are calculated using personal income and population for the prior calendar year.

** Information not yet available from BEA.

Business-Type Activities					
Revenue Bonds	Financed Purchases	Leases	Total Primary Government	Percentage of Personal Income	
-	377,435	-	28,709,075	1.46%	448
1,040,000	295,315	-	28,061,717	1.33%	430
1,040,000	314,789	-	27,027,488	1.29%	433
1,031,741	421,686	-	29,562,790	1.40%	451
1,014,925	353,149	-	30,453,058	1.40%	472
997,678	247,964	-	27,777,855	1.26%	438
979,995	231,663	-	26,248,689	1.14%	427
961,825	415,741	-	24,929,517	0.99%	396
943,236	305,282	-	24,054,480	0.88%	366
924,178	**213,051**	**84,567**	**35,710,575**	**	**



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LIBERTY COUNTY, GEORGIA

RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

Fiscal Year	General Obligation Bonds	Revenue Bonds	Total	Percentage of Actual Taxable Value of Property	Per Capita
2013	-	27,600,404	27,600,404	0.94	430
2014	-	26,464,830	26,464,830	0.92	406
2015	-	25,499,485	25,499,485	0.72	408
2016	-	27,817,218	27,817,218	0.79	424
2017	-	27,875,013	27,875,013	0.77	432
2018	-	26,369,091	26,369,091	0.72	415
2019	-	24,888,942	24,888,942	0.66	405
2020	-	23,323,908	23,323,908	0.59	370
2021	-	21,836,860	21,836,860	0.53	332
2022	**-**	**32,380,980**	**32,380,980**	**0.75**	**

NOTES:

Details regarding Liberty County's outstanding debt can be found in the notes to the financial statements.

See the Schedule of Demographic and Economic Statistics for population data.

See the Schedule of Assessed Value and Estimated Actual Value of Taxable Property for property value data.

** Current year oopulation amount was not readily available.

LIBERTY COUNTY, GEORGIA

LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS
(In Thousands)

	Fiscal Year			
	2013	2014	2015	2016
LEGAL DEBT MARGIN CALCULATION				
Assessed value	$ 1,178,423,000	$ 1,149,361,000	$ 1,422,837,000	$ 1,409,138,000
Add back: exempt property	183,675,000	262,221,000	279,576,000	309,352,000
Total assessed value	$ 1,362,098,000	$ 1,411,582,000	$ 1,702,413,000	$ 1,718,490,000
Debt limit (10% of total assessed value)	$ 136,209,800	$ 141,158,200	$ 170,241,300	$ 171,849,000
Debt applicable to limit:				
General obligation debt	-	-	-	-
Legal Debt Margin	136,209,800	141,158,200	170,241,300	171,849,000
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%

NOTES:

Under State of Georgia law, Liberty County's outstanding general obligation debt should not exceed 10% of total assessed property value.

The legal debt margin is the difference between the debt limit and the County's net general obligation debt outstanding applicable to the limit, and represents the County's legal borrowing authority.

Fiscal Year						
2017	2018	2019	2020	2021	**2022**
$ 1,450,034,000	$ 1,474,484,000	$ 1,517,580,000	$ 1,575,399,000	$ 1,633,022,000	**$ 1,722,794,000**
282,454,000	278,662,000	294,114,000	302,622,000	308,867,000	**311,314,000**
$ 1,732,488,000	$ 1,753,146,000	$ 1,811,694,000	$ 1,878,021,000	$ 1,941,889,000	**$ 2,034,108,000**
$ 173,248,800	$ 175,314,600	$ 181,169,400	$ 187,802,100	194,188,900	**203,410,800**
-	-	-	-	-	**-**
173,248,800	175,314,600	181,169,400	187,802,100	194,188,900	**203,410,800**
0.00%	0.00%	0.00%	0.00%	0.00%	**0.00%**

LIBERTY COUNTY, GEORGIA

DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

Fiscal Year	Population [a]	Personal Income [b] (millions)	Per Capita Personal Income	Median Age [a]	Unemployment Rate [c]	School Enrollment [d]	
						Private	Public
2013	64,135	1,973	28,104	27	9.80	450	10,176
2014	65,198	2,116	24,923	27	7.90	282	9,995
2015	62,467	2,092	18,476	27	7.10	280	9,698
2016	65,600	2,106	21,059	27	5.90	313	9,874
2017	64,510	2,174	21,739	26	4.20	323	10,014
2018	63,482	2,202	35,805	27	4.30	310	10,079
2019	61,497	2,299	37,424	27	3.80	309	10,045
2020	63,004	2,525	40,087	28	5.50	310	10,147
2021	65,711	2,738	41,672	29	7.00	320	10,148
2022	*	*	*	**29**	**2.90**	**382**	**10,303**

SOURCES:

[a] U.S. Bureau of the Census

[b] Bureau of Economic Analysis (BEA): Regional Economic Accounts

[c] Georgia Department of Labor

[d] Liberty County Board of Education

*Information not yet available from BEA.

LIBERTY COUNTY, GEORGIA

PRINCIPAL EMPLOYERS
CURRENT YEAR AND TEN YEARS AGO

	2022			2012		
Employer (1)	**Number of Employees [a]**	**Rank**	**Percentage of Total County Employment [b]**	Number of Employees [a]	Rank	Percentage of Total County Employment [b]
Fort Stewart Civilian Employees	**6,100**	**1**	**24.21 %**	3,575	1	15.06 %
SNF, Chemtall Inc.	**1,700**	**2**	**6.75**	1,275	3	5.37
Liberty County Board of Education	**1,479**	**3**	**5.87**	1,825	2	7.69
Target Regional Distribution Center	**1,200**	**4**	**4.75**	475	6	2.00
WalMart Super Center	**375**	**5**	**1.49**	495	5	2.09
Liberty County Board of Commissioners	**365**	**6**	**1.45**	348	7	1.47
Liberty Regional Medical Center	**325**	**7**	**1.29**	550	4	2.32
DS Smith Paper Mill	**247**	**8**	**0.98**			
City of Hinesville	**214**	**9**	**0.85**	205	9	0.86
Hugo Boss DC	**178**	**10**	**0.71**	211	10	0.89
Totals	**12,183**		**48.35 %**	8,959		37.75 %

SOURCES:

[a] Liberty County Development Center Information as of 2021.

[b] Georgia Department of Labor.

NOTE

Information for 2013 was not readily available.

LIBERTY COUNTY, GEORGIA

FULL-TIME EQUIVALENT COUNTY EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS

Function	Fiscal Year									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	**2022**
General Government										
Governing Body	7	7	7	7	7	7	7	7	7	**7**
County Administrator	5	5	5	5	5	5	5	5	5	**6**
Elections	5	5	5	5	5	5	6	6	6	**13**
Financial Administration	6	5	5	5	6	6	6	6	6	**7**
Data Processing	4	5	5	5	5	5	5	6	6	**6**
Tax Commissioner	14	15	15	15	15	15	15	15	15	**16**
Tax Assessor	19	18	18	18	18	18	20	18	23	**23**
Government Buildings	14	14	14	14	14	14	13	13	12	**13**
Records Service Center	3	3	3	3	3	3	3	3	3	**3**
Financial Administration - SPLOST	1	1	-	-	-	-	-	-	-	**-**
Judicial										
Clerk of Superior Court	18	18	18	18	18	18	22	23	23	**27**
District Attorneys Office	10	10	10	10	11	11	14	14	20	**9**
State Court	3	3	3	3	3	3	4	4	4	**4**
State Court Judge	2	2	2	2	2	2	3	3	3	**5**
Magistrate Court	9	9	9	9	9	9	8	8	9	**10**
Probate Court	6	6	7	8	8	8	8	8	9	**8**
Victims Assistance - State Court	1	1	1	1	1	1	1	1	1	**1**
Victims Assistance - District Attorney	3	3	3	3	3	3	3	3	3	**4**
Child Support Recovery Unit	28	28	28	28	28	28	26	25	24	**19**
Drug Court	-	-	-	-	-	-	3	3	3	**3**
DUI Court	-	-	-	-	-	-	1	1	1	**2**
Veteran's Treatment Court	-	-	-	-	-	-	1	1	1	**1**
Family Treatment Court	-	-	-	-	-	-	1	1	1	**1**
Juvenile Judge	-	-	-	-	-	-	4	4	5	**2**
Public Safety										
Sheriff	55	56	56	56	56	57	57	57	67	**5**
Vice Control	10	10	12	12	12	12	12	12	12	**31**
Jail	61	61	60	60	60	60	60	60	59	**49**
Traffic Control	7	7	-	-	-	-	-	-	-	**40**
School Resource Officer	1	1	1	1	1	1	1	1	1	**3**
Flemington Law Enforcement	1	1	1	1	1	1	1	1	1	**2**
Fire	-	-	-	-	-	-	-	2	26	**52**
EMS	-	-	-	-	-	-	-	-	-	**47**
Coroner	2	1	1	1	1	1	1	1	4	**3**
Animal Control	6	6	6	6	6	6	6	6	7	**6**
Emergency Management Agency	3	3	3	3	4	4	4	4	3	**2**
E-911	28	28	28	28	28	28	28	28	30	**24**
Narcotics	4	4	7	8	8	9	9	7	7	**-**

(Continued)

LIBERTY COUNTY, GEORGIA

FULL-TIME EQUIVALENT COUNTY EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS

Function	Fiscal Year									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	**2022**
Public Works										
Roads and walkways	18	18	17	17	17	17	19	17	17	**17**
Drainage team	5	5	4	4	4	4	4	4	4	**4**
Culture and Recreation										
Recreation	23	23	23	23	23	23	23	23	23	**25**
East End Center	-	-	3	3	3	3	4	3	3	**3**
Health and Welfare										
Mosquito Control	2	2	2	2	2	2	2	2	2	**2**
Summer Food Service	17	17	17	17	17	17	17	1	-	**-**
Intergovernmental programs										
Agricultural Resources	4	4	4	4	4	3	1	1	1	**1**
Planning and Zoning	6	6	5	4	4	4	4	4	4	**5**
Solid Waste										
Solid Waste Collection	10	10	12	12	12	10	12	12	13	**13**
Solid Waste Disposal	4	4	4	4	4	5	4	4	5	**4**
Recycling	2	2	3	3	3	3	3	3	3	**3**
Clean and Beautiful	1	1	1	1	1	1	1	2	3	**2**
Total	428	428	428	429	432	432	452	433	485	**533**

SOURCE:
County payroll records

LIBERTY COUNTY, GEORGIA

OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS

	Fiscal Year									
Function	2013	2014	2015	2016	2017	2018	2019	2020	2021	**2022**
General government										
Tax bills generated	32,316	25,458	25,703	25,783	25,545	25,799	26,058	26,319	N/A	**30,566**
Building permits issues	336	411	396	497	582	456	461	461	461	**626**
Judicial										
Probate court										
Marriage licenses	926	976	907	966	951	940	976	965	890	**806**
Pistol permits	919	927	986	1,200	1,179	1,102	1,138	1,128	2,291	**1,381**
Child Support Enforcement Unit										
Average number of active support orders	6,900	7,060	7,451	7,214	7,305	6,958	6,451	6,243	6,491	**5,158**
Percentage collected	65.5%	64.8%	64.6%	64.6%	63.4%	64.7%	66.8%	65.5%	65.0%	**67.4%**
Public safety										
Sheriff										
Number of papers served	6,229	5,850	5,746	5,746	5,875	6,166	6,564	6,935	6,935	**4,611**
Fire										
Emergency responses	1,828	3,465	3,442	3,528	3,598	3,749	2,974	2,694	2,694	**1,300**
Culture and recreation										
Parks										
Number of parks	13	13	13	13	14	15	15	15	15	**15**
Acreage developed	165	165	165	165	173	175	175	175	175	**175**
Acreage undeveloped	89	89	89	89	81	89	89	89	89	**89**
Miles of trails	4	4	4	4	4	4	4	4	4	**4**
Solid waste										
Refuse collected (tons per day)	176	120	173	173	230	217	217	217	217	**153**
Recycle Collected (tons per day)	1.44	1.44	2.05	2.05	2.18	2.47	1.74	1.74	1.74	**1.19**

SOURCES:
Liberty County Department Heads
County departments

N/A - Information not available.

LIBERTY COUNTY, GEORGIA

CAPITAL ASSET STATISTICS BY FUNCTION
LAST TEN FISCAL YEARS

Function	Fiscal Year									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	**2022**
Judicial										
Courthouse	2	2	2	2	2	2	2	2	2	**2**
Public Safety										
Sheriff										
Stations	1	1	2	2	3	3	3	3	3	**3**
Patrol units and vehicles	70	28	28	28	27	27	30	30	29	**118**
Jail	1	1	1	1	1	1	1	1	1	**1**
Public Works										
Solid Waste										
Collection trucks	9	9	8	8	9	9	11	11	11	**11**
Highways and streets										
Street lights	5	5	5	5	5	5	5	5	5	**5**
Culture and Recreation										
Number of County parks	13	13	13	13	14	15	15	15	15	**15**
County parks acreage	254	254	254	254	254	262	262	262	262	**262**
Baseball/softball fields	12	12	12	12	12	12	12	12	12	**12**
Football/soccer fields	4	4	4	4	4	4	4	4	4	**4**
Swimming pools	1	2	2	2	2	2	2	2	2	**2**
Tennis courts	1	1	1	1	1	1	1	1	2	**2**
Community Centers	2	2	2	2	3	3	3	3	3	**3**
Skate parks	1	1	1	1	1	1	1	1	1	**1**

SOURCES:
Liberty County Departmental Records

LIBERTY COUNTY, GEORGIA

MISCELLANEOUS STATISTICS
JUNE 30, 2022

Date of Chartered	February 5, 1777
Form of government	Board of Commissioners
Area	542 square miles
Miles of streets and roads	186.86
Total county road mileage	231
Population	65,711

Fire Protection:

Number of stations (includes volunteer stations)	7
Number of firemen and officers (exclusive of volunteer firemen)	53

Police Protection:

Number of stations	
Liberty County	3
City of Hinesville	1
Total	4
Number of policemen and officers	
Liberty County	86
City of Hinesville	82
Total	154

Education (Public Schools):

Attendance centers	17
Number of classrooms	961
Number of teachers	680
Number of students	10,303

Colleges:

Columbia College	667
Savannah Tech - Airport Road and Ft. Stewart Locations	1,374
GSU/Armstrong Atlantic Liberty Campus	565
Central Texas	896
Webster University	118

Building Permits:

Liberty County	626
City of Hinesville	483
Total	1,109

LIBERTY COUNTY, GEORGIA

MISCELLANEOUS STATISTICS (CONTINUED)
JUNE 30, 2022

Recreation and Culture:

Liberty County	15
City of Hinesville	12
Total Number of parks	27
Number of libraries	2
Number of volumes	49,148

Employees (Liberty County):

Number of employees	533

Elections:

Number of registered voters	31,092

Corrections:

(Liberty County Jail)

Maximum capacity	300
Operational capacity	300

Health and Medical:

Number of Hospitals	1
Number of Beds	25
Number of Physicians	29

Transportation:

Interstate Highway I-95, US Highways 17 and 84; State Highways 25, 38, 119 and 196.
Air Service - Wright Army Airfield Facility
Bus Lines - Greyhound Lines, Inc. and Liberty Transit

Museums, Historic and Natural Sites:

Seabrook Village Museum
Fort Stewart Museum
Midway Museum
Barrington Ferry Road
Bartram Trail
Bacon-Fraser House
Cassel's Store (Bldg)
Children of Pride Plantations: Maybank, Acadia and Montevideo
Colonial Coast Birding Trails (at Ft. Morris and Mellon Bluff)
Dorchester Academy
Dorchester Presbyterian Church
Flemington Presbyterian Church
Fort Morris State (Revolutionary) Historic Site
Hall's Knoll
LeConte-Woodsmanton Plantation
Liberty County Courthouse
Liberty County Old Jail

LIBERTY COUNTY, GEORGIA

MISCELLANEOUS STATISTICS (CONTINUED)
JUNE 30, 2022

Museums, Historic and Natural Sites (Continued):
Liberty County Tidal Estuary
Melon Bluff Nature and Heritage Preserve
Midway (Colonial) Cemetery
Midway (Colonial) Congregational Church
Midway (Colonial) Museum
Mills House
Old Hinesville Jail
Old Sunbury Road
Palmyra Baptist Church
Riceboro Baptist Church
First African Baptist Church
St. Catherine's Island
Springfield Plantation
Sunbury Missionary Baptist Cemetery
The Dead Town of Sunbury and Sunbury Cemetery
Walthourville Presbyterian Church

Communications:

Newspapers - The Coastal Courier
The Front Line
Liberty County Newcomers Guide (once a year edition)

Radio Stations - WGML-AM 99 (Hinesville)
WOAH-FM 106.3 (Hinesville)
WHNL-LP 94.9 FM (Hinesville)
WTHG 104.7 FM (Gumbranch)
WSGA 92.3 FM (Riceboro)

COMPLIANCE SECTION




LIBERTY · COUNTY · GEORGIA
1777

MAULDIN & JENKINS
CPAs & ADVISORS

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Commissioners
of Liberty County, Georgia
Hinesville, Georgia

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Liberty County, Georgia (the "County"), as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements and have issued our report thereon dated December 30, 2022. Our report also includes a reference to other auditors. Other auditors audited the component unit financial statements of the Liberty County Department of Public Health and the Hospital Authority of Liberty County, as described in our report on the County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified.

Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify certain deficiencies in internal control described in the accompanying schedule of findings and questioned costs as items 2022–001 and 2022–002 that we consider to be significant deficiencies.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Liberty County, Georgia's Responses to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the County's responses to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The County's responses were not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the responses.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Mauldin & Jenkins, LLC

Savannah, Georgia
December 30, 2022

MAULDIN & JENKINS
CPAs & ADVISORS

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Commissioners
of Liberty County, Georgia
Hinesville, Georgia

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Liberty County, Georgia's (the "County") compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended June 30, 2022. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the County's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Mauldin & Jenkins, LLC

Savannah, Georgia
December 30, 2022



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LIBERTY COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2022

Federal Grantor/Pass-through Grantor/Program Title	AL Number	Identification Number	Federal Expenditures
U.S. Department of Treasury			
Direct award			
Coronavirus State and Local Fiscal Recovery Funds	21.027	SLT-6982	$ 2,388,159
Pass-Through Georgia Office of Planning and Budget			
Coronavirus State and Local Fiscal Recovery Funds	21.027		175,470
Pass-Through Georgia Department of Transportation			
Coronavirus State and Local Fiscal Recovery Funds	21.027	3-13-SBGP-034-2020	159,920
Total U.S. Department of Treasury			2,723,549
U.S. Department of Transportation			
Pass-Through Georgia Department of Transportation			
Airport Improvement Program	20.106	27(071) 14786	610,855
Total U.S. Department of Transportation			610,855
U.S. Department of Health and Human Services			
Pass-Through Georgia Department of Human Services			
Child Support Enforcement - Title IV D	93.563	42700-401-0000070509	1,002,580
Total U.S. Department of Health and Human Services			1,002,580
U.S. Department of Homeland Security			
Pass-Through Georgia Emergency Management Agency			
Emergency Management Performance Grant	97.042	OEM16-091S01	22,551
Total U.S. Department of Homeland Security			22,551
Total Expenditures of Federal Awards			$ 4,359,535

LIBERTY COUNTY, GEORGIA

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

NOTE 1. SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The Schedule of Expenditures of Federal Awards is prepared using the modified accrual basis of accounting.

Measurement Focus

The determination of when an award is expended is based on when the activity related to the award occurred.

Program Type Determination

Type A programs are defined as federal programs with federal expenditures exceeding the larger of $750,000 or 3% of total federal expenditures. The threshold of $750,000 was used in distinguishing between Type A and Type B programs.

Method of Major Program Selection

The risk based approach was used in the selection of federal programs to be tested as major programs. The County qualified as a low-risk auditee for the fiscal year ended June 30, 2022.

De-Minimis Indirect Cost Rate

The County did not elect to use the de-minimis cost rate for the fiscal year June 30, 2022.

Subrecipients

The County did pass any federal grant funding through to subrecipients during the fiscal year June 30, 2022.

LIBERTY COUNTY, GEORGIA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

SECTION I
SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of report the auditor issued on whether the financial Statements audited were prepared in accordance with GAAP: Unmodified

Internal control over financial reporting:

Material weaknesses identified? ___ Yes __X__ No

Significant deficiencies identified not considered to be material weaknesses? __X__ Yes ____ None reported

Noncompliance material to financial statements noted? _____ Yes __X__ No

Federal Awards

Internal Control over major programs:

Material weaknesses identified? ___ Yes __X__ No

Significant deficiencies identified not considered to be material weaknesses? ___ Yes __X__ None reported

Type of auditor's report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with the 2 CFR 200.516(a)? ___ Yes __X__ No

Identification of major program:

AL Number	Name of Federal Program or Cluster
21.027	**US Department of Treasury**:Coronavirus State and Local Fiscal Recovery Funds

Dollar threshold used to distinguish between Type A and Type B programs: $750,000

Auditee qualified as low-risk auditee? __X__ Yes ___ No

LIBERTY COUNTY, GEORGIA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

SECTION II
FINANCIAL STATEMENT FINDINGS AND RESPONSES

2022 – 001. Segregation of Duties

Criteria: Duties should be segregated between employees so that the responsibility for authorizing transactions, recording transactions and maintaining custody of assets are assigned to different personnel.

Condition: Liberty County, Georgia, including offices of the elected officials, is a small local government and has a limited amount of resources and employees. Therefore, the County does not have an adequate number of employees to provide for proper segregation of duties. This condition is worsened during high employee turnover.

Cause of Condition: Since the County is a small local government, it is not financially feasible for the County to hire additional employees to provide for an adequate segregation of duties.

Effect of Condition: The County's internal control structure does not contain adequate safeguarding controls provided by segregation of duties that would provide for the prevention or timely detection of unauthorized transactions and unauthorized access to assets that could result in losses that are material to the financial statements.

Recommendation: Duties for authorizing transactions, recording transactions, and maintaining custody of assets should be segregated whenever possible.

View of Responsible Officials: Management concurs with the finding and is continually working to improve controls whenever economically feasible to mitigate the risks associated with this condition.

2022 – 002. Recording of Special Revenue Fund Activity

Criteria: Policies, procedures, and internal controls should be in place to provide for the recording of all transactions in each fund of the County.

Condition: Certain transactions within the County's Special Revenue Funds were not captured and recorded by the County as they are accounted for by agencies outside of the County.

Cause of Condition: The County does not have sufficient procedures and controls in place to ensure that the entirety of its Special Revenue Funds' yearly transactions are appropriately captured and recorded.

Effect of Condition: Certain transaction activity within the Special Revenue Funds was not properly captured and recorded by the County.

SECTION II (CONTINUED)
FINANCIAL STATEMENT FINDINGS AND RESPONSES

2022 – 002. Recording of Special Revenue Fund Activity (Continued)

Recommendation: We recommend the County implement processes and controls for identifying and recording all activity in the Special Revenue Funds including receiving monthly detail of the receipts and disbursements from the outside agencies.

View of Responsible Officials: Management concurs with this finding. Many of the special revenue funds are controlled by constitutional offices that maintain their own accounting records. The transactions recorded in the other offices are not recorded until year-end, so the County's general ledger is incomplete until these transactions are recorded.

LIBERTY COUNTY, GEORGIA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

SECTION III
FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS

None reported.

LIBERTY COUNTY, GEORGIA

SCHEDULE OF PRIOR YEAR FINDINGS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

2021 – 001. Segregation of Duties

Criteria: Duties should be segregated between employees so that the responsibility for authorizing transactions, recording transactions and maintaining custody of assets are assigned to different personnel.

Condition: Liberty County, Georgia, is a small local government and has a limited amount of resources and employees. Therefore, the County does not have an adequate number of employees to provide for proper segregation of duties. This condition is worsened during high employee turnover.

Auditee Response/Status: Unresolved – See current year audit finding 2022–001.

2021 – 002. Department Expenditures in Excess of Approved Budgets

Criteria: Annual budgets are approved by the governing board of the County. Departments are required to remain in those spending limits or request amendment to the budget.

Condition: We noted that several departments exceeded the annual approved budgets.

Auditee Response/Status: Resolved.

2021 – 003. Special Revenue Funds Without Budgets

Criteria: State law requires the governing body to approve annual budgets for the general fund, special revenue funds and debt service funds.

Condition: We noted four special revenue funds did not have approved annual budgets.

Auditee Response/Status: Resolved.

2021 – 004. Recording of Special Revenue Fund Activity

Criteria: Policies, procedures, and internal controls should be in place to provide for the recording of all transactions in each fund of the County.

Condition: Certain transactions within the County's Special Revenue Funds were not captured and recorded by the County as they are accounted for by agencies outside of the County.

Auditee Response/Status: Unresolved – See current year audit finding 2022–002.

LIBERTY COUNTY, GEORGIA

SCHEDULE OF PRIOR YEAR FINDINGS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

Federal Awards

None noted

BOARD OF COMMISSIONERS
LIBERTY COUNTY

DONALD L. LOVETTE
CHAIRMAN

MARION STEVENS, SR.
DISTRICT 1

JUSTIN L. FRASIER
DISTRICT 2

CONNIE THRIFT
DISTRICT 3

100 MAIN STREET • SUITE 1320
HINESVILLE, GEORGIA 31313
(912) 876-2164

PAT BOWEN
DISTRICT 4

GARY GILLIARD
DISTRICT 5

EDDIE J. WALDEN
DISTRICT 6

JOSEPH W. BROWN
COUNTY ADMINISTRATOR

December 30, 2022

Dear Sir or Madam:

Please find below Liberty County, Georgia's corrective action plan for the audit findings reported in the June 30, 2022 annual comprehensive financial report.

2022-001 Segregation of Duties

Criteria: Duties should be segregated between employees so that the responsibility for authorizing transactions and maintaining custody of assets are assigned to different personnel.

Condition: Liberty County, Georgia, including offices of the elected officials, is a small local government and has a limited amount of resources and employees. Therefore, the County does not have an adequate number of employees to provide for proper segregation of duties. This condition is worsened during high employee turnover.

Views of Responsible Officials and Planned Corrective Action: Management concurs with the finding and is continually working to improve controls whenever economically feasible to mitigate the risks associated with this condition.

2022-002 Recording of Special Revenue Fund Activity

Criteria: Policies, procedures, and internal controls should be in place to provide for the recording of all transactions in each fund of the County.

Condition: Certain transactions within the County's Special Revenue Funds were not captured and recorded by the County as they are accounted for by agencies outside of the County.

Views of Responsible Officials and Planned Corrective Action: Management concurs with this finding. Many of the special revenue funds are controlled by constitutional offices that maintain their own accounting records. The transactions recorded in the other offices are not recorded until year-end, so the County's general ledger is incomplete until these transactions are recorded.

Please let me know if additional information is needed.

Thank you,

Samantha Richardson
Chief Financial Officer