Annual Comprehensive Financial Report

For the Fiscal Year Ended

June 30, 2023



Eve Park Photo, courtesy of the Liberty County Chamber of Commerce

LIBERTY COUNTY, GA

LIBERTY COUNTY, GEORGIA

ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

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INTRODUCTORY SECTION

BOARD OF COMMISSIONERS
LIBERTY COUNTY

DONALD L. LOVETTE
CHAIRMAN
MARION STEVENS, SR.
DISTRICT 1
JUSTIN FRASIER
DISTRICT 2
CONNIE THRIFT
DISTRICT 3

100 Main Street, Suite 1320
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MAXIE R. JONES, IV
DISTRICT 4
GARY GILLIARD
DISTRICT 5
EDDIE J. WALDEN
DISTRICT 6
JOSEPH W. BROWN
COUNTY ADMINISTRATOR

December 20, 2023

The Honorable Donald L. Lovette, Chairman
Members of the Liberty County Board of Commissioners
And the Citizens of Liberty County, Georgia

We are pleased to present the Annual Comprehensive Financial Report of Liberty County, Georgia (the "County") for the fiscal year ended June 30, 2023. This report has been prepared by the County's Finance Department, and the responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the County. We believe the data, as presented, is accurate in all material aspects, and is presented in a manner designed to fairly set forth the financial position and the results of operations of the County as measured by the financial activity of its various funds, and that all disclosures necessary to enable the reader to gain the maximum understanding of the County's financial affairs are included.

State law requires that every local government publish within six months of the close of the fiscal year a complete set of audited financial statements. This report is published to fulfill this requirement for the year ended June 30, 2023.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based on a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Mauldin & Jenkins, LLC, a firm of licensed certified public accountants, has issued an unmodified ("clean") opinion on the County's financial statements for the year ended June 30, 2023. The independent auditor's report is located at the front of the financial section of this report.

Management's discussion and analysis ("MD&A"), immediately following the independent auditor's report, provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

The County received federal financial assistance through various federal grant programs. An audit, in accordance with the Uniform Guidance, has been performed for the fiscal year ended June 30, 2023. The required reports are included in the Single Audit section of this report.

Profile of the Government

Liberty County, chartered in 1777, is in the eastern part of the state. The County has a land area of 542 square miles and a population of 65,711 according to the 2020 U.S. Census. Liberty County is home to Fort Stewart, which is the Army's premier power projection platform on the East coast encompassing 288,000 acres. Fort Stewart supports the 3rd Infantry Division (Mechanized) that is part of the XVIII Airborne Corps, one of the nation's premier units for dealing with world-wide military contingencies. Fort Stewart and Hunter Army Airfield serves about 21,200 Soldiers, and 4,350 civilian workers and contractors making for a small but active city. Approximately 19,000 retirees reside within a 50-mile radius of the installation. Fort Stewart and Hunter provide a combined $4.9 Billion economic impact to the coastal region.

Liberty County operates under the commission-administrator form of government. Policy-making and legislative authority are vested in the governing board, which consists of a seven-member board of commissioners. Commissioners are elected on a partisan basis to four-year staggered terms. The Chairman is elected at large, and the remaining six commissioners are elected from within their respective districts. The governing board is responsible, among other things, for passing ordinances, adopting the budget, appointing committees, and hiring the government's administrator and attorney. The County administrator is responsible for carrying out the policies and ordinances of the governing commission, for overseeing the day-to-day operations of the government, and for appointing the heads of the government's departments.

Liberty County currently employs approximately 800 full-time and part-time employees and provides a full range of services including county law enforcement; airport; rural fire protection; E-911; EMS; rural water service; construction and maintenance of highways, streets, and other infrastructure; recreation and cultural programs; economic development through planning, zoning, permits, code enforcement and ordinances; health and welfare programs such as mosquito control, animal control, senior citizens, agricultural resources, and indigent care assistance. Liberty County also provides Solid Waste services (a waste transfer station, convenience centers, and recycling centers). Both the solid waste and water service functions are captured as enterprise operations of Liberty County and are, therefore, included as an integral part of this report. The local government is empowered to levy a property tax on both real and personal property located within its boundaries.

This Annual Comprehensive Financial Report includes the presentation of two discreetly component units: The Liberty County Department of Public Health and the Hospital Authority of Liberty County. Although these units are legally separate entities, they are considered component units due to the nature and extent of financial contribution and fiscal responsibility that Liberty County incurs in relation to the respective operations. More information on these component units is made available in the notes to the financial statements.

Every year, during the month of June, the governing body adopts an annual budget for the general fund, each special revenue fund, and the enterprise funds. These appropriations are adopted at the department level within each fund, which is the legal level of budgetary control. Elected officials and department heads are directed to operate within their budgets. In the event a department requires funding that exceeds the original budget, the respective department head or elected official must come back before the board of commissioners for approval of additional appropriations. Project-length budgets are adopted for the various capital project funds, while a general fund CIP budget is adopted in February of each year by the Board of Commissioners.

Local Economy

The government currently enjoys a favorable economic environment and continues to experience steady growth in both the residential and commercial markets. Liberty County is centrally located in the coastal region which boasts two airports, two seaports, three military bases, and two interstate highway access points. The County enjoys being part of a rapidly growing coastal region whose ten counties have consistently seen significant growth since 1970.

Liberty County is currently a tier two county under Georgia's Job Tax Credit ("JTC") Program. Under this classification, eligible companies may receive $17,500 in tax credits for each new job created in the county. Due to Liberty County's participation in a Joint Development Authority, those companies may receive an additional $500 in tax credits. In addition, the County is eligible to apply to the Georgia Department of Community Affairs to participate in the designation of certain Military Zone census tracts which allow benefits of a tax credit of $ 17,500 per job for five years and the use of the credit against 100 % of corporate income tax liability. The Liberty County Development Authority's Tradeport East Business Center is classified as an Opportunity Zone. That means Tradeport East occupants have an opportunity to earn a $3,500 tax credit per year, per eligible job, created for a period of five years. JTC's can be monetized against 100% of Georgia income tax liability or, in the absence of a tax liability, applied against payroll withholdings for an immediate financial benefit.

County-based industries continued to invest and grow during FY 23. Hugo Boss, a high-end German Company operating a 330,00 square foot distribution center for 20 years, announced an expansion of e-commerce operations. This expansion will involve a 187,000-foot additional building increasing total square footage for operations to nearly 517,000 square feet. This addition is expected to generate 65 more jobs. Additionally, the Liberty County Development Authority and State of Georgia announced that Seohan Auto Georgia, a developer, and manufacturer of automobile parts, will create at least 180 new jobs and invest more than $72 million in a new manufacturing facility in Liberty County. Seohan Auto Georgia Corporation is a Tier-1 automotive parts supplier for Hyundai Motor Group America. The company is based in South Korea and has production facilities around the world, including multiple facilities in the United States. Finally, Creative Home Ideas, a YMF Company and design-house focused on home fashion, will create 70 new jobs, and invest more than $15 million in a new distribution and light manufacturing facility in Liberty County. Started in 1981, Creative Home Ideas is a family-owned business with expertise in designing, manufacturing, and distributing fresh and innovative home decor. The company's collections include bedding, bath, kitchen, window treatments, decorative pillows, throw blankets, and rugs.

The County continued county-wide capital improvements with the use of Special Purpose Local Option Sales Tax dollars and Transportation Special Purpose Tax funds. Capital improvements were completed in the areas of recreation, roads, emergency services, and upgrades to cultural facilities. The funds were also used to help retire previously incurred general obligation debt for governmental facilities including the airport and justice center. The County used proceeds from a Transportation Special Purpose Tax to include sidewalk improvements, road improvements and further work toward development of a corridor management and safety plan for the I-95 exit 76 interchange area.

Work continued on the new Miller Park fire station, a $8.7-million-dollar, 23,500 square foot, facility that will serve as the County's main fire station. Work is expected to be complete in January 2024.The County also completed a new $2.5-million-dollar EMS station which will allow for more efficient delivery of emergency services to that sector of the County.

To continue their goal of providing safe drinking water to residents, the county began one of two proposed extensions to the Liberty County rural water system. This first phase of the extension process is being funded by American Rescue Plan dollars and will add 2.2 miles of coverage area to the current system. Construction is expected to be complete on this section in late 2023.

Long-term Financial Planning

The County will continue to disburse SPLOST 6, SPLOST 7 and TSPLOST funds pursuant to referendum guidelines. These dollars will be used to acquire and repair capital assets for our facility and roadway infrastructure, therefore helping to provide fiscal relief to the general fund of the County. The County will work to identify other possible areas of revenue and look to leverage SPLOST, TSPLOST, and other sources with potential grant opportunities. Additionally, with the recent, favorable market conditions, the County is exploring investment opportunities to earn additional interest revenue.

Relevant Financial Policies

Management of the government is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the government are protected from loss, theft, or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal, state, and local financial assistance, the County has a responsibility for ensuring that adequate internal control structures are in place to ensure compliance with applicable laws and regulations. Internal controls are monitored and evaluated continuously by management.

Major Initiatives

During the year, the County began construction associated with expansion of the existing water system to the rural areas of the County in an effort to provide quality drinking water and fire protection to residents. The second phase of these expansions is expected to begin. This 3.3 million dollar extension will offer service to residents and businesses along a 2.6 mile corridor. Funding will be achieved through use of American Rescue Plan Act proceeds.

The County will continue to invest in infrastructure projects including a new health department building as well as a new road department/vehicle maintenance facility. The new 30,000 square-foot health department building will replace a very dated, 1966 era, building. Citizens will be able to receive quality healthcare services more efficiently and effectively at the new facility. The new road/maintenance shop, estimated at a cost of $7 million dollars, will also house mosquito control operations. Both projects will be funded through a combination of bond proceeds and federal ARPA grants.

Finally, in order to meet the demands of a growing community, the County will analyze additional funding resources such as impact and development fees in order to provide offsets to costs needed to insure that adequate infrastructure is in place for operations.

Awards and Acknowledgements

I would like to extend my gratitude to the entire staff of the Finance Department. Their hard work and dedication insures that the County's financial needs are continuously met. In addition, I would like to extend my appreciation to the department heads and elected officials of the County, who work together as a team to make our government operations second to none.

Most importantly, a very special acknowledgement to the Chairman and the Board of Commissioners for their continued guidance and support. Their professionalism in conducting the financial affairs of Liberty County allows the County to continue to be progressive and successful.

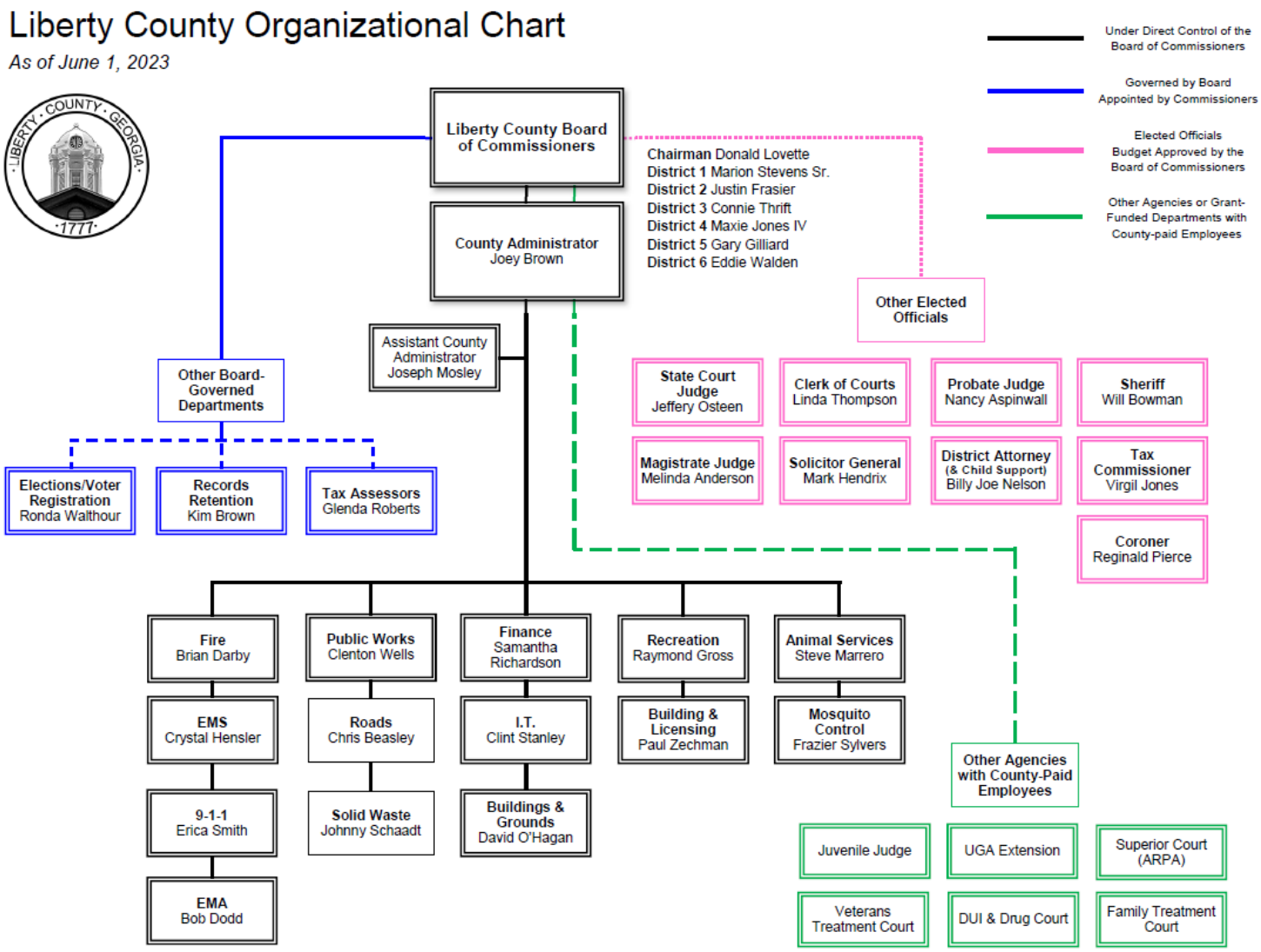
Respectfully submitted,



Joseph W. Brown
County Administrator

LIBERTY COUNTY, GEORGIA

ORGANIZATIONAL CHART
JUNE 30, 2023



LIBERTY COUNTY, GEORGIA

LISTING OF PRINCIPAL OFFICIALS
JUNE 30, 2023

ELECTED OFFICIALS

Donald Lovette
Chairman

Marion Stevens, Sr.
District 1

Justin Frasier
District 2

Connie Thrift
District 3

Maxie Jones
District 4

Gary Gilliard
District 5

Eddie J. Walden
District 6

OFFICIALS

Joseph W. Brown
County Administrator

Joseph Mosley
Assistant County Administrator

Samantha Richardson
Chief Financial Officer

LIBERTY COUNTY, GEORGIA

GFOA CERTIFICATE OF ACHIEVEMENT
JUNE 30, 2023

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Liberty County Board of Commissioners
Georgia

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2022

Christopher P. Morrill

Executive Director/CEO

FINANCIAL SECTION

MAULDIN & JENKINS
CPAs & ADVISORS

INDEPENDENT AUDITOR'S REPORT

To the Board of Commissioners
of Liberty County, Georgia
Hinesville, Georgia

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of **Liberty County** (the "County"), as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2023, and the respective changes in financial position, and, where applicable, cash flows thereof, and budgetary comparison schedules for the General Fund and American Rescue Plan Act ("ARPA") Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Liberty County Department of Public Health or the Hospital Authority of Liberty County, which represent 100% of the assets, net position and revenues of the aggregate discretely presented component units as of June 30, 2023, and the respective changes in financial position for the year then ended. Those statements were audited by other auditors whose reports have been furnished to us, and our opinions, insofar as it relates to the amounts included for the Liberty County Department of Public Health and the Hospital Authority of Liberty County, are based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis ("MD&A"), the Schedule of Changes in the County's Net Pension Liability and Related Ratios, the Schedule of County Contributions – Pension Plan, the Schedule of Changes in the County's Total OPEB Liability and Related Ratios, and the Schedule of County Contributions – OPEB Plan, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual fund statements and schedules, as listed in the table of contents, the schedule of expenditures of federal awards as required by Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost principles, and Audit Requirements for Federal Awards*, the schedules of expenditures of special purpose local option sales tax proceeds as required by the Official Code of Georgia ("O.C.G.A.") §48-8-121 and the schedule of expenditures of transportation local option sales tax proceeds as required by O.C.G.A. §48-8-269.5, are presented for the purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, the combining and individual fund statements and schedules, the schedule of expenditures of federal awards, and the schedules of expenditures of special purpose local option sales tax proceeds, as listed in the table of contents, are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 20, 2023, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Liberty County's internal control over financial reporting and compliance.

Mauldin & Jenkins, LLC

Savannah, Georgia
December 20, 2023

LIBERTY COUNTY, GEORGIA

MANAGEMENT'S DISCUSSION & ANALYSIS
JUNE 30, 2023

As management of Liberty County (the "County"), we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of Liberty County, Georgia for the year ended June 30, 2023. We encourage readers to read the information presented here in conjunction with the additional information that we have furnished in our letter of transmittal, which can be found in the introductory section of this report.

FINANCIAL HIGHLIGHTS

- The County's assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources at the close of the fiscal year by $113,453,862 (*net position*). The unrestricted portion is $(34,907,514), which is comprised of deficits in the governmental activities of $31,480,403 and $3,427,111 in the business-type activities.
- The County's total net position increased by $8,235,970 in the year ended June 30, 2023.
- As of the close of the current year, the County's governmental funds reported a combined ending fund balance of $61,470,368, an increase of $1,018,965 in comparison with the prior year.
- At the end of the current year, fund balance for the General Fund was $24,823,537, or 49.2% of total General Fund expenditures.
- At the end of June 30, 2023, the County had total revenue bonds outstanding of $30,185,083, a decrease from June 30, 2022, that reported a total of $31,761,902.

OVERVIEW OF THE FINANCIAL STATEMENTS

This Management's Discussion and Analysis ("MD&A") is intended to serve as an introduction to Liberty County, Georgia's basic financial statements. The County's basic financial statements consist of five components: 1) government-wide financial statements, 2) fund financial statements, 3) proprietary funds, 4) fiduciary funds, and 5) notes to the financial statements. This report also contains required supplementary information and other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The statement of net position presents information on all the County's assets, liabilities, and deferred inflows, with the difference between the three reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The Statement of Activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused accrued leave).

The government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, judicial, public safety, public works, health and welfare, culture and recreation and economic development. The business- type activities of the County include the Solid Waste and Water System funds.

Government-wide Financial Analysis

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2023	2022	**2023**	2022	**2023**	2022
Current and Other Assets	**$ 72,849,664**	$ 76,504,415	**$ (2,160,775)**	$ (1,073,323)	**$ 70,688,889**	$ 75,431,092
Capital Assets	**132,965,062**	126,014,343	**6,225,579**	5,595,177	**139,190,641**	131,609,520
Total Assets	**205,814,726**	202,518,758	**4,064,804**	4,521,854	**209,879,530**	207,040,612
Deferred outflows of resources	**9,537,092**	10,274,292	**157,938**	201,579	**9,695,030**	10,475,871
Long-Term Debt	**83,354,019**	80,604,367	**2,384,931**	2,666,181	**85,738,950**	83,270,548
Other Liabilities	**10,681,461**	15,289,376	**106,028**	146,561	**10,787,489**	15,435,937
Total Liabilities	**94,035,480**	95,893,743	**2,490,959**	2,812,742	**96,526,439**	98,706,485
Deferred inflows of resources	**9,574,996**	13,428,567	**19,263**	163,539	**9,594,259**	13,592,106
Net Position:						
Net investment in capital assets	**104,891,509**	91,525,564	**5,139,631**	4,373,381	**110,031,140**	95,898,945
Restricted	**38,330,236**	28,972,364	**-**	-	**38,330,236**	28,972,364
Unrestricted	**(31,480,403)**	(17,027,188)	**(3,427,111)**	(2,626,229)	**(34,907,514)**	(19,653,417)
Total Net Position	**$ 111,741,342**	$ 103,470,740	**$ 1,712,520**	$ 1,747,152	**$ 113,453,862**	$ 105,217,892

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets exceeded liabilities by $113,453,862 at the close of the most recent year.

The $4,742,203 decrease in total current and other assets primarily relates to a decrease in cash of $7,705,363, from spending down bond proceeds from a prior year issuance, and an increase in prepaid expenses of $1,536,531, relating to an increase in property and casualty insurance occurring during the current year.

Capital asset increases in governmental activities are due to multiple public facility construction projects. Business-type activities also experienced similar capital expansion primarily related to the recycling center currently under construction.

The decreases in the deferred outflows of resources of $780,841 and deferred inflows of resources of $3,997,847 result from the accrual of pension and other postemployment benefits related amounts.

The decrease in the County's total liabilities of $2,180,046 primarily relates to payments made during the year on outstanding revenue bond obligations and a decrease in unearned revenue. However, total long-term liabilities increased during the year by $2,468,402. The net pension liability increased by $5,944,398, which was offset by a decrease in the total OPEB liability of $1,644,122.

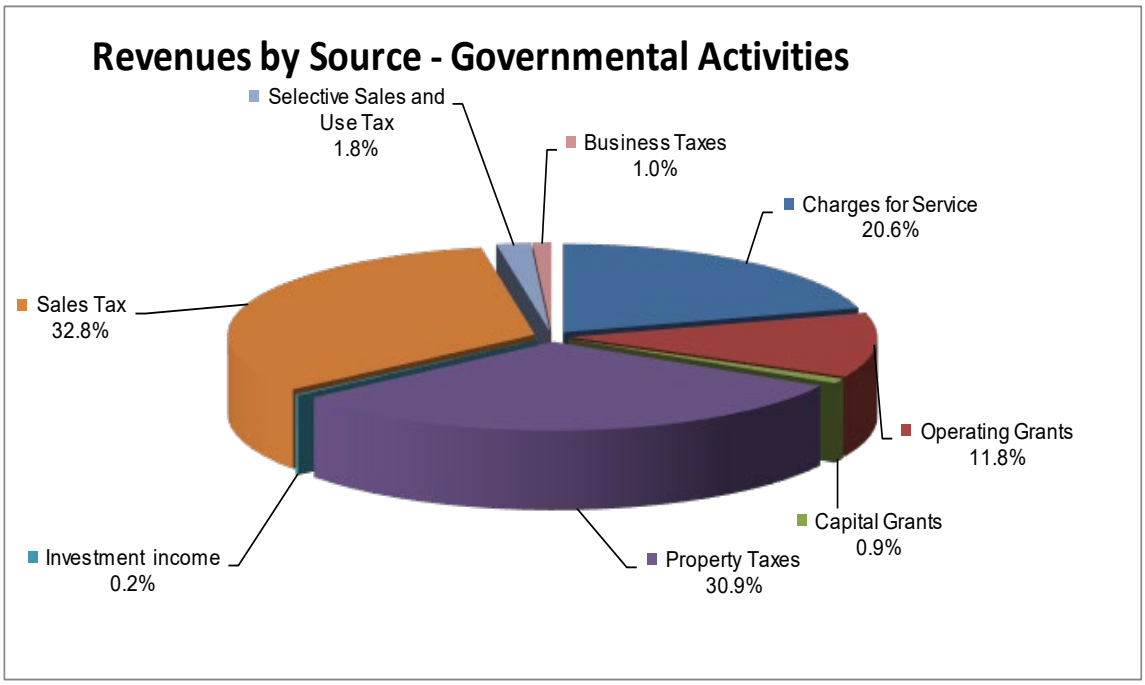
The largest portion of the County's net position, comprising 97.0%, reflects its investment in capital assets (e.g., land, buildings, machinery, and equipment); less any related debt used to acquire those assets that are still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2023	2022	**2023**	2022	**2023**	2022
Revenues						
Program Revenues:						
Charges for Services	**$ 14,449,721**	$ 11,983,288	**$ 4,067,653**	$ 4,060,941	**$ 18,517,374**	$ 16,044,229
Operating Grants	**10,592,283**	6,595,405	**8,606**	8,741	**10,600,889**	6,604,146
Capital Grants	**820,812**	1,090,160	**-**	-	**820,812**	1,090,160
General Revenues:						
Property Taxes	**27,697,560**	25,868,041	**-**	-	**27,697,560**	25,868,041
Sales Tax	**29,461,688**	27,958,808	**-**	-	**29,461,688**	27,958,808
Selective Sales and Use Tax	**1,646,344**	1,633,108	**-**	-	**1,646,344**	1,633,108
Business Taxes	**797,024**	861,486	**-**	-	**797,024**	861,486
Intergovernmental Revenue	**-**	-	**-**	-	**-**	-
Unrestricted Investment Earnings	**209,886**	12,304	**2,257**	412	**212,143**	12,716
Miscellaneous	**-**	-	**-**	47,790	**-**	47,790
Total Revenues	**$ 85,675,318**	$ 76,002,600	**$ 4,078,516**	$ 4,117,884	**$ 89,753,834**	$ 80,120,484
Program Expenses						
General Government	**$ 13,187,000**	$ 13,401,196	**$ -**	$ -	**$ 13,187,000**	$ 13,401,196
Judiciary	**11,155,257**	9,415,182	**-**	-	**11,155,257**	9,415,182
Public Safety	**30,611,568**	24,706,469	**-**	-	**30,611,568**	24,706,469
Public Works	**13,046,575**	12,579,543	**-**	-	**13,046,575**	12,579,543
Health and Welfare	**1,981,338**	786,349	**-**	-	**1,981,338**	786,349
Culture and Recreation	**4,974,195**	3,651,738	**-**	-	**4,974,195**	3,651,738
Economic Development	**1,502,217**	2,286,278	**-**	-	**1,502,217**	2,286,278
Interest on Long-Term Debt	**481,978**	675,734	**-**	-	**481,978**	675,734
Solid Waste	**-**	-	**4,218,176**	4,203,728	**4,218,176**	4,203,728
Water System	**-**	-	**359,560**	326,248	**359,560**	326,248
Total Expenses	**$ 76,940,128**	$ 67,502,489	**$ 4,577,736**	$ 4,529,976	**$ 81,517,864**	$ 72,032,465
Increase Before Transfers	**$ 8,735,190**	$ 8,500,111	**$ (499,220)**	$ -	**$ 8,235,970**	$ 8,500,111
Transfers	**(464,588)**	-	**464,588**	-	**-**	-
Change in Net Position	**8,270,602**	8,500,111	**(34,632)**	(412,092)	**8,235,970**	8,088,019
Net Position, Beginning	**103,470,740**	94,970,629	**1,747,152**	2,159,244	**105,217,892**	97,129,873
Net Position, Ending	**$ 111,741,342**	$ 103,470,740	**$ 1,712,520**	$ 1,747,152	**$ 113,453,862**	$ 105,217,892

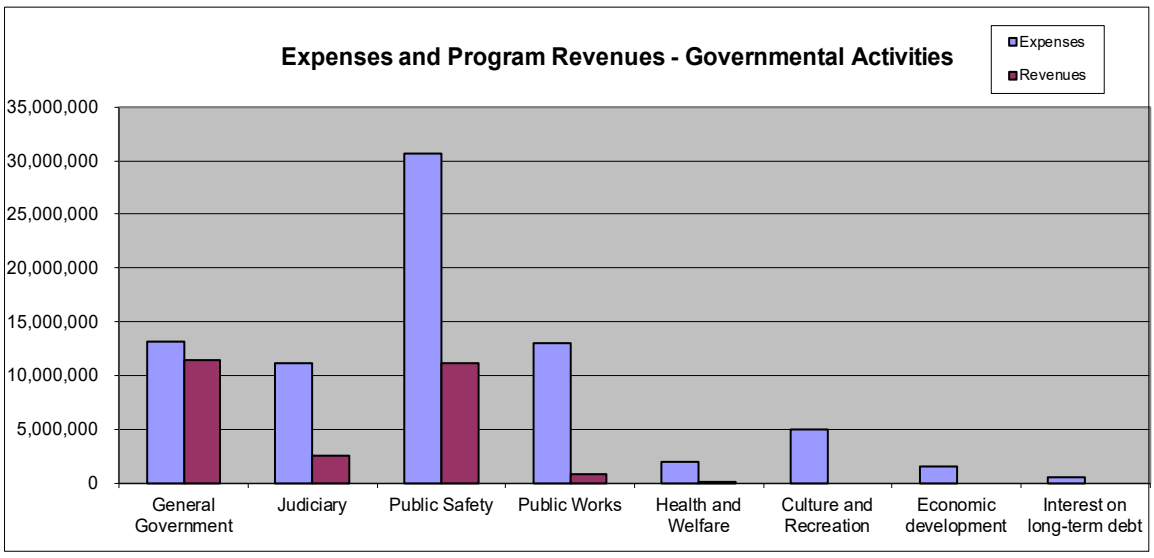
An additional portion of the County's net position, 33.7%, represents resources that are subject to external restrictions on how they may be used. The negative balance of the unrestricted net position increased by $15,106,000, primarily resulting from increases in the net investment in capital assets and restricted net position.

At the end of the current year, the County reports positive balances in all but one of the three categories of net position, both for the County as a whole, as well as for its separate governmental and business-type activities.

Governmental activities. Total governmental revenues increased $9,672,718 in comparison with the prior year. The increase primarily results from increases in operating grants of $3,996,878, including American Rescue Plan Act ("ARPA") federal grant funding. Additionally, the County had increases in charges for services, general revenues and property and sales tax revenues related to the overall growth in the economics of the County and local businesses continued to improve.



Total expenses of $81,517,864, increased by $9,437,639 from fiscal year 2022. This increase is primarily related to the increases in outlays for public safety, judicial, health and welfare and culture and recreation. Based on the timing of County projects, more was spent on capital outlays in 2023 compared to the previous year by over $6.3 million.



Business-type activities. The business-type activities are comprised of the County's Water System Fund, and the Solid Waste Fund. Total revenues in business-type activities remained consistent at $4.1 million. However, the Solid Waste Fund reported a slight increase in operating expenses of $289,998 (7.4%), increasing from $3.9 million in FY 2021 to $4.2 million in FY 2023. This increase is attributable to a combination of increased salary and benefit costs along with increased disposal costs. The Water System Fund expenses remained flat at approximately $300,000 in both 2022 and 2023.

Financial Analysis of the County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance- related legal requirements.

Governmental funds. The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. This information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the year.

At the end of 2023 and 2022, the combined ending fund balances of the County's governmental funds were $61,470,368 and $60,451,403, respectively. This represents an increase of $1,018,965 in comparison with the previous fiscal year. The increase is primarily due to an increase in revenues from assessment and collections on property taxes. Additionally, sales tax assessments and collections increased as the local economy improved during the year. The increase in property and sales tax revenues, a combined $3,589,786, represented 36.2% of the total revenue increase. Charges for services increased by $1,738,653 as local businesses grew in the area during the year. Intergovernmental revenues increased by $3,181,063 from increased funding provided by the CARES Act and other related state grants.

Approximately 30% or $18,302,187 of the total governmental fund balance is made up of unassigned fund balance that is available for spending at the County's discretion. The remainder of total fund balance, $43,168,181, is non-spendable, restricted, committed or assigned and is not available for new spending.

In 2023, the County has four major funds: General Fund, Transportation Special Purpose Local Option Sales Tax Fund, Special Purpose Local Option Sales Tax Fund VI, and the ARPA Grant Fund.

The General Fund is the primary operating fund of the County. It accounts for many of the County's core services such as law enforcement, fire protection, EMS, public works, and general government administration. At the end of 2023, the General Fund had a positive fund balance of $24,823,537. The General Fund's total fund balance as a percentage of its expenditures for fiscal year 2023 was 49.2% which shows the County continues to be in a satisfactory financial position.

The County's transportation special purpose local option sales tax ("TSPLOST") accounts for the proceeds of a 1% sales tax that can be used for transportation capital outlay projects of the County including intersection improvements, median and signal improvements, sidewalks, and roadway improvements. The TSPLOST fund reported a total of $11,901,484 in revenues and $5,290,223 in expenditures, respectively. Total fund balance for this fund increased $6,611,261 during 2023.

The County's Special Purpose Local Option Sales Tax ("SPLOST") VI's fund balance increased by $410,260 (2.8%), growing from $14,739,310 in FY 2022 to $15,149,570 in FY 2023. This was a direct result of increased sales tax collections during the year, net of project expenditures. The SPLOST VI fund accounts for the financial resources provided from a 1% special purpose local option sales tax. Such funds were approved by voter referendum for road and drainage improvements; public safety projects; technical school projects; recreation projects; public building projects; County administration projects; debt service; and other County projects within the County. During the current year, a total of $10,196,095 was recognized as revenue.

The ARPA Grant Fund accounts for grant funds awarded to the County from the U.S. Department of Treasury as part of the State and Local Fiscal Recovery Fund under the ARPA for the negative economic impacts caused by the public health emergency and for the mitigation of future pandemic impacts. The ARPA fund had a zero-dollar fund balance for 2023, a slight increase from the deficit reported by the fund of $92,526 in FY 2022. The County continued spending down the ARPA funding during the year and had approximately $5.7 million in revenues and expenditures during the year.

Nonmajor Governmental Funds reported revenues of $9,824,435, other financing sources of $6,296,293 and expenditures totaling $14,695,847 for FY 2023. Total fund balance for the nonmajor governmental funds increased by $1,424,881, or 59.5%. The nonmajor governmental funds include SPLOST VII fund which began during the year. The SPLOST VII fund collected revenues of $3,128,610 and expended a total of $647,238 in capital outlay expenditures, for a net increase in fund balance of $2,481,372 which will be used to fund future capital projects.

Proprietary funds. The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. The net position of the County's enterprise funds decreased by $34,632 in 2023 due to net operations in the enterprise funds.

General Fund Budgetary Highlights

	2023 Budget	2023 Actual	**Variance Positive (Negative)**
General Government	**$ 12,433,923**	$ 11,936,666	**$ 497,257**
Judiciary	**6,403,789**	6,101,967	**301,822**
Public Safety	**24,661,200**	24,068,382	**592,818**
Public Works	**2,805,790**	2,797,567	**8,223**
Health and Welfare	**559,061**	538,818	**20,243**
Culture and Recreation	**3,414,489**	3,401,500	**12,989**
Economic development	**920,355**	814,178	**106,177**
Debt service	**830,000**	825,522	**4,478**
Totals	**$ 52,028,607**	$ 50,484,600	**$ 1,544,007**

All of the County's General Fund departments were able to operate within its fiscal year appropriations during FY 2023. Total revenues for the General Fund came in at $8.6 million less than the final budget primarily due to bond funds drawn down in the current year from revenue bonds issued at the end of FY 2022. The details of other significant variances are highlighted below:

Property taxes below budget	968,862
Other revenues below budget	7,234,814

Total expenditures for the General Fund were $2,320,872 below the final expenditure budget. The details of the more significant variances are highlighted below:

Data processing/MIS was below budget	230,294
Sheriff's department was below budget	452,784

Capital Assets and Debt Administration

Capital Assets. As of the year ended June 30, 2023, governmental activities and business-type activities had capital assets of $136,869,219 (net of accumulated depreciation) invested in land, construction in progress, buildings, site and system improvements, infrastructure, and machinery and equipment. The total increase in the County's investment in capital assets for the current year was $7,161,339. For the 2023 year, a significant portion of construction in progress was added for governmental activities related to the construction of the new fire and EMS stations. Additionally, machinery and equipment additions of $2,089,544 were added during the current year. For business-type activities, approximately $800K was added in machinery and equipment and $440K was added to construction in progress for the recycling center facility that is being constructed.

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2023	2022	**2023**	2022	**2023**	2022
Land	**$ 9,473,720**	$ 7,969,401	**$ 153,711**	$ 153,711	**$ 9,627,431**	$ 8,123,112
Construction In Progress	**17,389,802**	5,849,731	**470,247**	170,779	**17,860,049**	6,020,510
Site Improvements	**2,004,555**	2,182,819	**-**	-	**2,004,555**	2,182,819
Buildings	**51,582,686**	55,735,175	**4,333,929**	4,443,992	**55,916,615**	60,179,167
Machinery	**6,254,537**	5,770,722	**1,204,286**	742,128	**7,458,823**	6,512,850
Infrastructure	**44,001,746**	46,689,422	**-**	-	**44,001,746**	46,689,422
Totals	**$ 130,707,046**	$ 124,197,270	**$ 6,162,173**	$ 5,510,610	**$ 136,869,219**	$ 129,707,880

Additional information on the County's capital assets can be found in Note 5 on pages 43 and 44 of this report.

Debt Administration. At the end of June 30, 2023, the County had total revenue bonds outstanding of $30,185,083. This is a decrease of $1,576,819 from the prior year resulting from scheduled debt service retirements on outstanding debt. Liberty County currently maintains an "Aa3" rating from the national rating agency Moody's for its revenue bonds.

Additional information on the County's long-term debt can be found in Note 6 on pages 45 – 50 of this report.

Status of Liberty County's Economy

The County has put a renewed focus on economic development and job creation. It is a priority of the current administration to increase the County's visibility in order to attract businesses, support job growth, and enhance the current approach to economic development.

The Board of Commissioners must consider several factors when establishing the year's budget, millage rate, and various fees that are charged for program services. The Commissioners are continually looking for alternative revenue sources that will alleviate the tax burden on the citizens of the County. Additionally, County leaders and employees are constantly monitoring expenditures and looking for efficiency in the delivery of governmental services. FY 2023 marked the 17th year of the Liberty Consolidated Planning Commission. This is a joint planning board established to help all municipalities within the County. The Board is comprised of a cross section of governmental employees and business leaders in the community and represents the County at large by working closely with the Development Authority, the municipalities, and the County to help channel and plan for the increasing growth that continues to take place in the County. This separate entity is funded by the partners based upon their pro rata share of the population.

The County recognizes the significant impact that the 3rd Infantry Division plays in our overall economic model, and as such, we are in constant communication with Fort Stewart and the activities and needs of our men and women of the armed services.

The County is a fortunate recipient of $11.9 million of American Rescue Plan funds and have expended approximately $8.4 million to date. The County is currently utilizing these funds to improve the water system infrastructure throughout the rural portions of the County as well as updating our court system and jail, the areas within the County with the highest person to person contact. This type of funding brings both opportunity and challenges, and the County will continue to monitor the budget for these funds.

Liberty County is in a period posing both significant challenges and opportunities. Management is committed to working with all stakeholders to create solutions that will most effectively use the available resources to continue to provide excellent services to the residents of the County.

Requests for information

This financial report is designed to provide a general overview of Liberty County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or request for additional financial information should be addressed to:

Finance Department
100 Main Street, Suite 1510
Hinesville, Georgia 31313

LIBERTY COUNTY, GEORGIA

STATEMENT OF NET POSITION
JUNE 30, 2023

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash and cash equivalents	$ 60,378,263	$ 281,109	$ 60,659,372
Restricted cash and cash equivalents	-	-	-
Receivables, net of allowance	2,925,494	483,396	3,408,890
Due from other governments	4,368,714	-	4,368,714
Inventories	-	-	-
Prepaid expenses	2,251,913	-	2,251,913
Internal balances	2,925,280	(2,925,280)	-
Other current assets	-	-	-
Non-current assets:			
Total OPEB asset	-	-	-
Restricted cash and cash equivalents	-	-	-
Capital assets			
Non-depreciable	26,863,522	623,958	27,487,480
Depreciable, net	106,101,540	5,601,621	111,703,161
Other non-current assets	-	-	-
Total assets	205,814,726	4,064,804	209,879,530
DEFERRED OUTFLOWS OF RESOURCES			
Pension	5,765,985	157,938	5,923,923
OPEB	3,771,107	-	3,771,107
Unamortized loss on defeasance	-	-	-
Total deferred outflows of resources	9,537,092	157,938	9,695,030
LIABILITIES			
Accounts payable and other accrued liabilities	5,133,051	68,937	5,201,988
Retainage payable	134,347	-	134,347
Accrued interest payable	245,480	-	245,480
Customer deposits payable	-	37,091	37,091
Due to other governments	108,072	-	108,072
Unearned revenues	5,060,511	-	5,060,511
Non-current liabilities:			
Bonds, leases, and financed purchases due within one year	2,841,027	154,059	2,995,086
Bonds, leases, and financed purchases due in more than one year	30,023,050	931,889	30,954,939
Compensated absences due within one year	1,183,127	41,579	1,224,706
Compensated absences due in more than one year	460,105	17,820	477,925
Net pension liability due in more than one year	24,767,977	689,684	25,457,661
Total OPEB liability due in more than one year	24,078,733	-	24,078,733
Landfill post-closure care costs due within one year	-	91,650	91,650
in more than one year	-	458,250	458,250
Total liabilities	94,035,480	2,490,959	96,526,439
DEFERRED INFLOWS OF RESOURCES			
Pension	691,768	19,263	711,031
OPEB	8,883,228	-	8,883,228
Total deferred inflows of resources	9,574,996	19,263	9,594,259
NET POSITION			
Net investment in capital assets	104,891,509	5,139,631	110,031,140
Restricted for:			
Judicial	784,857	-	784,857
Public safety	1,711,980	-	1,711,980
Tourism	48,923	-	48,923
Capital outlay	35,784,476	-	35,784,476
Health and welfare	-	-	-
Unrestricted	(31,480,403)	(3,427,111)	(34,907,514)
Total net position	$ 111,741,342	$ 1,712,520	$ 113,453,862

The accompanying notes are an integral part of these financial statements.

Component Units	
Liberty County Department of Public Health	Hospital Authority of Liberty County
$ 3,530,436	$ 20,385,131
-	1,494,288
20,905	9,119,011
56,434	-
-	603,928
-	-
-	-
-	2,868,271
7,241	-
-	790,767
-	2,912,821
-	14,911,395
13,124	29,396
3,628,140	53,115,008
1,028,161	-
-	-
-	188,969
1,028,161	188,969
18,423	7,827,080
-	-
-	-
-	-
-	-
-	479,527
-	3,799,785
-	15,288,624
23,351	-
93,404	-
1,986,175	
-	
-	-
-	-
2,121,353	27,395,016
246,422	-
-	-
246,422	-
13,124	(1,271,349)
-	-
-	-
-	-
-	-
482,068	2,177,544
1,793,334	25,002,766
$ 2,288,526	$ 25,908,961

LIBERTY COUNTY, GEORGIA

STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions
Primary government				
Governmental activities:				
General government	$ 13,187,000	$ 5,698,342	$ 5,713,727	$ -
Judicial	11,155,257	304,843	2,217,048	-
Public safety	30,611,568	8,426,536	2,652,269	-
Public works	13,046,575	20,000	-	820,812
Health and welfare	1,981,338	-	9,239	-
Culture and recreation	4,974,195	-	-	-
Economic development	1,502,217	-	-	-
Interest on long-term debt	481,978	-	-	-
Total governmental activities	76,940,128	14,449,721	10,592,283	820,812
Business-type activities:				
Solid waste	4,218,176	3,918,816	8,606	-
Water System Fund	359,560	148,837	-	-
Total business-type activities	4,577,736	4,067,653	8,606	-
Total primary government	$ 81,517,864	$ 18,517,374	$ 10,600,889	$ 820,812
Component units				
Liberty County Department of Public Health	$ 2,041,710	$ 456,691	$ 1,098,259	$ -
Hospital Authority of Liberty County	52,930,988	47,774,129	7,800,482	321,719
Total component units	$ 54,972,698	$ 48,230,820	$ 8,898,741	$ 321,719
General revenues:				
Property taxes				
Sales taxes				
Insurance premium taxes				
Alcoholic beverage taxes				
Other taxes				
Unrestricted investment earnings				
Gain on sale of capital assets				
Miscellaneous				
Intra/inter agency				
Transfers				
Total general revenues				
Change in net position				
Net position, beginning of year				
Restatement				
Net position, beginning of year, as restated				
Net position, end of year				

The accompanying notes are an integral part of these financial statements.

Net (Expense) Revenue and Changes in Net Position				
Governmental Activities	Business-Type Activities	Total	Liberty County Department of Public Health	Hospital Authority of Liberty County
$ (1,774,931)	$ -	$ (1,774,931)	$ -	$ -
(8,633,366)	-	(8,633,366)	-	-
(19,532,763)	-	(19,532,763)	-	-
(12,205,763)	-	(12,205,763)	-	-
(1,972,099)	-	(1,972,099)	-	-
(4,974,195)	-	(4,974,195)	-	-
(1,502,217)	-	(1,502,217)	-	-
(481,978)	-	(481,978)	-	-
(51,077,312)	-	(51,077,312)	-	-
-	(290,754)	(290,754)	-	-
-	(210,723)	(210,723)	-	-
-	(501,477)	(501,477)	-	-
$ (51,077,312)	$ (501,477)	$ (51,578,789)	$ -	$ -
$ -	$ -	$ -	$ (486,760)	$ -
-	-	-	-	2,965,342
-	-	-	(486,760)	2,965,342
27,697,560	-	27,697,560	-	-
29,461,688	-	29,461,688	-	-
1,646,344	-	1,646,344	-	-
111,864	-	111,864	-	-
685,160	-	685,160	-	-
209,886	2,257	212,143	-	35,342
-	-	-	-	-
-	-	-	20,796	-
-	-	-	885,520	-
(464,588)	464,588	-	-	-
59,347,914	466,845	59,814,759	906,316	35,342
8,270,602	(34,632)	8,235,970	419,556	3,000,684
103,470,740	1,747,152	105,217,892	1,868,970	22,896,900
-	-	-	-	11,377
103,470,740	1,747,152	105,217,892	1,868,970	22,908,277
$ 111,741,342	$ 1,712,520	$ 113,453,862	$ 2,288,526	$ 25,908,961

LIBERTY COUNTY, GEORGIA

BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2023

	General	Transportation Special Purpose Local Option Sales Tax	Special Purpose Local Option Sales Tax VI	ARPA Grant Fund	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS						
Cash and cash equivalents	$ 17,829,303	$ 17,035,655	$ 15,438,867	$ 4,984,992	$ 5,089,446	$ 60,378,263
Receivables, net of allowance	2,763,149	-	-	-	162,345	2,925,494
Due from other governments	441,916	1,008,754	-	391,451	2,526,593	4,368,714
Prepaid items	2,200,283	-	-	-	51,630	2,251,913
Due from other funds	4,175,098	-	-	-	1,676	4,176,774
Advance to proprietary funds	2,586,032	-	-	-	-	2,586,032
Total assets	$ 29,995,781	$ 18,044,409	$ 15,438,867	$ 5,376,443	$ 7,831,690	$ 76,687,190
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
LIABILITIES						
Accounts payable	$ 3,662,389	$ -	$ -	$ 45,448	$ 781,406	$ 4,489,243
Retainage payable	-	-	134,347	-	-	134,347
Accrued liabilities	564,864	-	-	10,329	68,615	643,808
Unearned revenue	-	-	-	4,523,108	109,850	4,632,958
Due to other governments	-	-	-	108,072	-	108,072
Due to other funds	1,676	366,860	154,950	689,486	2,624,554	3,837,526
Total liabilities	4,228,929	366,860	289,297	5,376,443	3,584,425	13,845,954
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue - grants	-	-	-	-	427,553	427,553
Unavailable revenue - property taxes	943,315	-	-	-	-	943,315
Total unavailable revenue	943,315	-	-	-	427,553	1,370,868
FUND BALANCES						
Non-spendable:						
Prepaid items	2,200,283	-	-	-	51,630	2,251,913
Advances to other funds	2,586,032	-	-	-	-	2,586,032
Restricted for:						
Judicial	-	-	-	-	130,287	130,287
Public safety	-	-	-	-	1,475,710	1,475,710
Tourism	-	-	-	-	48,923	48,923
Capital outlay	-	17,677,549	15,149,570	-	2,957,357	35,784,476
Committed to:						
Judicial	-	-	-	-	654,570	654,570
Assigned to:						
Public safety - jail	-	-	-	-	236,270	236,270
Unassigned	20,037,222	-	-	-	(1,735,035)	18,302,187
Total fund balances	24,823,537	17,677,549	15,149,570	-	3,819,712	61,470,368
Total liabilities, deferred inflows of resources and fund balances	$ 29,995,781	$ 18,044,409	$ 15,438,867	$ 5,376,443	$ 7,831,690	$ 76,687,190

The accompanying notes are an integral part of these financial statements.

LIBERTY COUNTY, GEORGIA

RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION JUNE 30, 2023

Amounts reported for governmental activities in the statement of net position are different because:			
Total fund balances - governmental funds			$ 61,470,368
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.			
Capital assets	$ 234,665,607		
Accumulated depreciation	(103,958,561)		
			130,707,046
Lease assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.			
Lease assets	$ 2,957,629		
Accumulated amortization	(699,613)		
			2,258,016
Property taxes collected more than 60 days after year-end are not available to fund current expenditures and, therefore, are unavailable in the funds.			943,315
Deferred outflows and inflows of resources related to the net pension liability and total OPEB liability are not current period inflows or outflows and thus they are not reported in the funds.			
Deferred outflows of resources - pension	$ 5,765,985		
Deferred outflows of resources - OPEB	3,771,107		
Deferred inflows of resources - pension	(691,768)		
Deferred inflows of resources - OPEB	(8,883,228)		
			(37,904)
Certain long-term liabilities are not due and payable in the current period and are, therefore, not reported in the funds.			
Accrued interest	$ (245,480)		
Financed purchases	(167,659)		
Revenue bonds payable	(29,280,445)		
Premium on bonds payable	(1,158,855)		
Leases	(2,257,118)		
Compensated absences	(1,643,232)		
Net pension liability	(24,767,977)		
Total OPEB liability	(24,078,733)		
			(83,599,499)
Net position of governmental activities			$ 111,741,342

The accompanying notes are an integral part of these financial statements.

LIBERTY COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	General	Transportation Special Purpose Local Option Sales Tax	Special Purpose Local Option Sales Tax VI	ARPA Grant Fund	Nonmajor Governmental Funds	Total Governmental Funds
Revenues						
Property taxes	$ 27,782,551	$ -	$ -	$ -	$ -	$ 27,782,551
Sales taxes	5,126,604	11,711,356	9,496,734	-	3,126,994	29,461,688
Insurance premium taxes	1,646,344	-	-	-	-	1,646,344
Other taxes	602,232	-	-	-	194,792	797,024
Licenses and permits	332,165	-	-	-	-	332,165
Intergovernmental	62,401	-	386,493	5,713,727	3,571,020	9,733,641
Charges for services	7,058,255	-	-	-	2,441,864	9,500,119
Fines and forfeitures	3,720,118	-	-	-	401,602	4,121,720
Interest income	6,689	190,128	312,868	68,479	21,085	599,249
Other revenues	1,718,730	-	-	-	67,078	1,785,808
Total revenues	48,056,089	11,901,484	10,196,095	5,782,206	9,824,435	85,760,309
Expenditures						
Current:						
General government	11,936,666	-	-	636,691	249,197	12,822,554
Judicial	6,101,967	-	-	1,038,007	2,941,991	10,081,965
Public safety	24,068,382	-	-	1,912,926	3,000,051	28,981,359
Public works	2,797,567	-	-	219,687	84,999	3,102,253
Health and welfare	538,818	-	-	1,537,789	168,403	2,245,010
Culture and recreation	3,401,500	-	-	197,655	103,771	3,702,926
Economic development	814,178	-	-	146,925	71,682	1,032,785
Intergovernmental payments	-	4,572,032	2,952,507	-	599,238	8,123,777
Capital outlay	-	718,191	4,902,837	-	7,076,598	12,697,626
Debt service:						
Principal	698,692	-	1,294,828	-	262,450	2,255,970
Interest	126,830	-	635,663	-	137,467	899,960
Total expenditures	50,484,600	5,290,223	9,785,835	5,689,680	14,695,847	85,946,185
Excess (deficiency) of revenues over (under) expenditures	(2,428,511)	6,611,261	410,260	92,526	(4,871,412)	(185,876)
Other financing sources (uses)						
Leases	1,669,429	-	-	-	-	1,669,429
Transfers in	107,523	-	-	-	6,403,816	6,511,339
Transfers out	(6,868,404)	-	-	-	(107,523)	(6,975,927)
Total other financing sources (uses)	(5,091,452)	-	-	-	6,296,293	1,204,841
Net change in fund balances	(7,519,963)	6,611,261	410,260	92,526	1,424,881	1,018,965
Fund balance, beginning of year	32,343,500	11,066,288	14,739,310	(92,526)	2,394,831	60,451,403
Fund balance, end of year	$ 24,823,537	$ 17,677,549	$ 15,149,570	$ -	$ 3,819,712	$ 61,470,368

The accompanying notes are an integral part of these financial statements.

LIBERTY COUNTY, GEORGIA

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Amounts reported for governmental activities in the Statement of Activities are different because:		
Net change in fund balances - total governmental funds		$ 1,018,965
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay exceeded depreciation expense in the current period.		
Capital outlay	$ 15,507,620	
Depreciation expense	(8,851,454)	
		6,656,166
statement of activities, the cost of those lease assets is allocated over the shorter of their estimated useful life or the lease term as amortization expense. This is the amount by which lease asset additions exceeded amortization expense in the current period.		
Lease asset additions	$ 1,725,077	
Amortization expense	(644,765)	
		1,080,312
Lease remeasurements and deletions are not reported in the governmental funds, but do impact the government wide financial statements. These are the lease remeasurements and deletions that occurred during the year.		
Lease asset deletions and remeasurement		(639,369)
Lease liability deletions and remeasurement		653,760
In the statement of activities, the gain or loss on disposal of capital assets is reported. Conversely, governmental funds report only proceeds from disposal of capital assets. Thus, the change in net position differs from the change in fund balance by the net book value of the capital assets sold or disposed.		(146,390)
The issuance of long-term debt (e.g., bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.		
Leases	$ (1,669,429)	
Amortization of bond premium	384,401	
Repayment of bonds, financed purchases and leases	2,255,970	
		970,942
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds. The details are as follows:		
Compensated absences	$ (74,078)	
Net pension liability and deferred amounts related to pension	(1,760,175)	
Net OPEB liability and deferred amounts related to OPEB	576,270	
Accrued interest expense - current year	19,190	
		(1,238,793)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		(84,991)
Change in net position of governmental activities		$ 8,270,602

The accompanying notes are an integral part of these financial statements.

LIBERTY COUNTY, GEORGIA

GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Property taxes	$ 29,082,759	$ 28,751,413	$ 27,782,551	$ (968,862)
Sales taxes	4,900,000	5,100,000	5,126,604	26,604
Insurance premium taxes	1,715,000	1,715,000	1,646,344	(68,656)
Other taxes	800,000	800,000	602,232	(197,768)
Licenses and permits	317,500	368,164	332,165	(35,999)
Intergovernmental	30,051	62,921	62,401	(520)
Charges for services	7,145,142	7,280,142	7,058,255	(221,887)
Fines and forfeitures	3,479,600	3,646,600	3,720,118	73,518
Interest and penalties	200	200	6,689	6,489
Other revenues	2,993,297	9,534,589	1,718,730	(7,815,859)
Total revenues	50,463,549	57,259,029	48,056,089	(9,202,940)
Expenditures				
Current				
General government:				
Governing body	224,100	244,549	241,819	2,730
Commission chairman	67,780	71,476	65,279	6,197
County administrator	751,085	787,928	766,261	21,667
Elections	769,425	873,639	842,454	31,185
Financial administration	589,662	653,625	571,058	82,567
Contingency	3,360,379	-	-	-
Law	125,000	174,620	174,620	-
Data processing/MIS	1,346,357	1,381,638	1,151,344	230,294
Tax commissioner	1,103,101	1,157,267	1,081,471	75,796
Tax assessor	1,446,885	1,525,468	1,505,728	19,740
Board of equalization	12,830	12,830	9,565	3,265
Risk management	2,498,000	3,868,818	3,849,023	19,795
General government buildings and plant	1,390,397	1,503,316	1,499,296	4,020
Public information	12,000	13,237	13,237	-
General engineering	86,178	136,842	136,842	-
General administration fees	28,670	28,670	28,669	1
Total general government	13,811,849	12,433,923	11,936,666	497,257
Judicial:				
Judicial administration	120,000	124,730	109,601	15,129
Superior court	255,460	260,000	259,593	407
Clerk of superior court	1,394,421	1,449,575	1,394,183	55,392
District attorney	913,661	953,169	940,216	12,953
State court	306,252	321,751	292,979	28,772
State court judge	274,028	293,738	275,353	18,385
Magistrate court	608,688	623,181	548,978	74,203
Probate court	709,001	729,916	663,674	66,242
Juvenile court	404,736	411,968	404,090	7,878
Circuit-wide public defender	1,235,761	1,235,761	1,213,300	22,461
Total judicial	6,222,008	6,403,789	6,101,967	301,822
Public safety:				
Sheriff	615,551	2,308,188	1,855,404	452,784
Vice control	3,548,538	3,768,143	3,760,281	7,862
Jail operations	5,198,345	5,435,640	5,433,429	2,211
Crime control and investigation	3,653,258	3,704,922	3,664,008	40,914
School resource officer	-	373,508	366,147	7,361
Traffic control	420,000	420,000	412,823	7,177
Fire	4,678,603	4,513,584	4,512,436	1,148
Emergency medical services	2,918,811	3,062,807	3,057,764	5,043
Coroner	248,978	281,579	281,096	483
Animal control	363,987	391,448	391,393	55
Emergency management agency	233,892	242,710	220,576	22,134
Flemington law enforcement	89,021	158,671	113,025	45,646
Total public safety	21,968,984	24,661,200	24,068,382	592,818

(Continued)

LIBERTY COUNTY, GEORGIA

GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
Expenditures (Continued)				
Current (Continued)				
Public works:				
Roadways and walkways	$ 1,739,906	$ 2,089,190	$ 2,081,061	$ 8,129
Maintenance shop	671,500	716,600	716,506	94
Total public works	2,411,406	2,805,790	2,797,567	8,223
Health and welfare:				
Public health administration	289,437	290,437	290,401	36
Mosquito control	215,344	234,426	214,969	19,457
Indigent medical care	1,500	1,500	750	750
Intergovernment welfare payments	17,385	17,385	17,385	-
Community services	11,500	15,313	15,313	-
Total health and welfare	535,166	559,061	538,818	20,243
Recreation:				
Recreation	2,015,823	2,247,641	2,234,652	12,989
Libraries	1,166,848	1,166,848	1,166,848	-
Total recreation	3,182,671	3,414,489	3,401,500	12,989
Economic development:				
Conservation administration	10,000	10,000	10,000	-
Agriculture resources	108,532	112,720	111,755	965
Planning and zoning	353,771	370,903	355,750	15,153
Intergovernmental programs/economic development	314,725	314,725	233,344	81,381
Senior Citizen/CGCAA/Chamber of Commerce	110,887	112,007	103,329	8,678
Total economic development	897,915	920,355	814,178	106,177
Debt service:				
Principal	347,125	700,000	698,692	1,308
Interest	23,012	130,000	126,830	3,170
Total debt service	370,137	830,000	825,522	4,478
Total expenditures	49,400,136	52,028,607	50,484,600	1,544,007
Excess (deficiency) of revenues over (under) expenditures	1,063,413	5,230,422	(2,428,511)	(7,658,933)
Other financing sources (uses)				
Sale of assets	40,000	25,000	-	(25,000)
Leases	-	1,550,000	1,669,429	119,429
Transfers in	46,000	75,000	107,523	32,523
Transfers out	(1,149,413)	(6,880,422)	(6,868,404)	12,018
Total other financing uses, net	(1,063,413)	(5,230,422)	(5,091,452)	138,970
Net change in fund balances	-	-	(7,519,963)	(7,519,963)
Fund balance, beginning of year	32,343,500	32,343,500	32,343,500	-
Fund balance, end of year	$ 32,343,500	$ 32,343,500	$ 24,823,537	$ (7,519,963)

The accompanying notes are an integral part of these financial statements.

LIBERTY COUNTY, GEORGIA

ARPA GRANT FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Original Budget	Final Budget	Actual	Variance
Revenues				
Intergovernmental	$ 5,660,000	$ 5,660,000	$ 5,713,727	$ 53,727
Interest income	30,000	30,000	68,479	38,479
Total revenues	5,690,000	5,690,000	5,782,206	92,206
Expenditures				
Current				
General government	643,988	643,988	636,691	7,297
Judicial	1,029,735	1,029,735	1,038,007	(8,272)
Public safety	1,914,000	1,914,000	1,912,926	1,074
Public works	219,750	219,750	219,687	63
Health and welfare	1,537,870	1,537,870	1,537,789	81
Culture and recreation	197,657	197,657	197,655	2
Economic development	147,000	147,000	146,925	75
Total expenditures	5,690,000	5,690,000	5,689,680	320
Net change in fund balance	-	-	92,526	92,526
Fund balance, beginning of year	(92,526)	(92,526)	(92,526)	-
Fund balance, end of year	$ (92,526)	$ (92,526)	$ -	$ 92,526

The accompanying notes are an integral part of these financial statements.

LIBERTY COUNTY, GEORGIA

STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2023

	Solid Waste Fund	Water System Fund	Total
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	$ 51,520	$ 229,589	$ 281,109
Accounts receivable, net of allowance	471,039	12,357	483,396
Total current assets	522,559	241,946	764,505
NON-CURRENT ASSETS			
Capital assets:			
Non-depreciable	618,518	5,440	623,958
Depreciable, net of accumulated depreciation	1,821,692	3,779,929	5,601,621
Total non-current assets	2,440,210	3,785,369	6,225,579
Total assets	2,962,769	4,027,315	6,990,084
DEFERRED OUTFLOWS OF RESOURCES			
Pension	157,938	-	157,938
Total deferred outflows of resources	157,938	-	157,938
LIABILITIES			
CURRENT LIABILITIES			
Accounts payable	53,573	-	53,573
Accrued expenses	15,364	-	15,364
Customer deposits payable	37,091	-	37,091
Due to other funds	-	339,248	339,248
Leases - current portion	43,789	-	43,789
Bonds payable - current portion	-	20,034	20,034
Financed purchases - current portion	90,236	-	90,236
Landfill post-closure care costs - current portion	91,650	-	91,650
Compensated absences - current portion	41,579	-	41,579
Total current liabilities	373,282	359,282	732,564
NON-CURRENT LIABILITIES			
Advance from other funds	2,586,032	-	2,586,032
Leases - long term portion	19,888	-	19,888
Bonds payable - long-term portion	-	884,604	884,604
Financed purchases - long-term portion	27,397	-	27,397
Landfill post-closure care costs - long-term portion	458,250	-	458,250
Compensated absences - long-term portion	17,820	-	17,820
Net pension liability	689,684	-	689,684
Total non-current liabilities	3,799,071	884,604	4,683,675
Total liabilities	4,172,353	1,243,886	5,416,239
DEFERRED INFLOWS OF RESOURCES			
Pension	19,263	-	19,263
Total deferred inflows of resources	19,263	-	19,263
NET POSITION			
Net investment in capital assets	2,258,900	2,880,731	5,139,631
Unrestricted	(3,329,809)	(97,302)	(3,427,111)
Total net position	$ (1,070,909)	$ 2,783,429	$ 1,712,520

The accompanying notes are an integral part of these financial statements.

LIBERTY COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Solid Waste Fund	Water System Fund	Total
OPERATING REVENUES			
Charges for services	$ 3,918,755	$ 148,837	$ 4,067,592
Miscellaneous	61	-	61
Total operating revenues	3,918,816	148,837	4,067,653
OPERATING EXPENSES			
Personnel costs	850,330	-	850,330
Cost of sales and service	2,302,963	-	2,302,963
Supplies	502,535	-	502,535
Administration	53,782	128,872	182,654
Depreciation expense	430,917	207,796	638,713
Amortization expense	42,331		42,331
Total operating expenses	4,182,858	336,668	4,519,526
Operating loss	(264,042)	(187,831)	(451,873)
NON-OPERATING REVENUES (EXPENSES)			
Intergovernmental	8,606	-	8,606
Loss on disposal of assets	(23,011)	-	(23,011)
Interest expense	(12,307)	(22,892)	(35,199)
Interest income	1,479	778	2,257
Total non-operating expenses, net	(25,233)	(22,114)	(47,347)
Loss before transfers	(289,275)	(209,945)	(499,220)
TRANSFERS IN	464,588	-	464,588
Change in net position	175,313	(209,945)	(34,632)
NET POSITION (DEFICIT), beginning of year	(1,246,222)	2,993,374	1,747,152
NET POSITION (DEFICIT), end of year	$ (1,070,909)	$ 2,783,429	$ 1,712,520

The accompanying notes are an integral part of these financial statements.

LIBERTY COUNTY, GEORGIA

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Solid Waste Fund	Water System Fund	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers and users	$ 4,933,524	$ 189,364	$ 5,122,888
Payments to suppliers	(3,105,327)	(128,872)	(3,234,199)
Payments to employees	(890,852)	-	(890,852)
Net cash provided by operating activities	937,345	60,492	997,837
CASH FLOWS FROM NON-CAPITAL AND RELATED FINANCING ACTIVITIES			
Transfers in	464,588	-	464,588
Intergovernmental revenue	8,606	-	8,606
Net cash provided by non-capital and related financing activities	473,194	-	473,194
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Acquisitions of capital assets	(1,287,427)	(2,848)	(1,290,275)
Principal payments on long-term debt	(160,489)	(19,540)	(180,029)
Interest paid	(12,308)	(22,893)	(35,201)
Net cash used in capital and related financing activities	(1,460,224)	(45,281)	(1,505,505)
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received	1,479	778	2,257
Net cash provided by investing activities	1,479	778	2,257
Change in cash and cash equivalents	(48,206)	15,989	(32,217)
Cash and cash equivalents:			
Beginning of year	99,726	213,600	313,326
End of year	$ 51,520	$ 229,589	$ 281,109
Reconciliation of operating loss to net cash provided by operating activities:			
Operating loss	$ (264,042)	$ (187,831)	$ (451,873)
Adjustments to reconcile operating loss to net cash provided by operating activities			
Depreciation and amortization	473,248	207,796	681,044
Change in assets and liabilities:			
Increase in accounts receivable	(68,870)	(1,278)	(70,148)
Increase in accounts payable	2,474	-	2,474
Decrease in accrued expenses	(40,522)	-	(40,522)
Decrease in net pension liability	(215,500)	-	(215,500)
Decrease in post-closure liabilities	(37,050)	-	(37,050)
Increase in customer deposits payable	4,029	-	4,029
Increase in due to other funds	1,083,578	41,805	1,125,383
Net cash provided by operating activities	$ 937,345	$ 60,492	$ 997,837

The accompanying notes are an integral part of these financial statements.

LIBERTY COUNTY, GEORGIA

STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2023

	Custodial Funds
ASSETS	
Cash	$ 1,294,647
Investments	139,807
Taxes receivable	2,984,604
Other receivables	24,662
Total assets	4,443,720
LIABILITIES	
Due to others	489,009
Uncollected taxes	3,009,266
Total liabilities	3,498,275
NET POSITION	
Restricted:	
Individuals, organizations and other governments	945,445
Total net position	$ 945,445

The accompanying notes are an integral part of these financial statements.

LIBERTY COUNTY, GEORGIA

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

ADDITIONS	Custodial Funds
Taxes	$ 84,810,125
Fines and fees	8,310,754
Criminal and civil bonds	640,094
Miscellaneous	581,293
Total additions	94,342,266
DEDUCTIONS	
Taxes and fees paid to other governments	9,313,159
Other custodial disbursements	85,443,590
Total deductions	94,756,749
Net increase in fiduciary net position	(414,483)
Net position, beginning of year	1,359,928
Net position, end of year	$ 945,445

The accompanying notes are an integral part of these financial statements.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. The Financial Reporting Entity

Liberty County, Georgia (the "County") was created by legislative act in 1777 and operates under a County Commissioner form of government, providing the following services as authorized by its charter: public safety, highways and streets, health and social services, culture-recreation, courts, intergovernmental programs, and general administrative services.

The County is governed by a seven-member Board of Commissioners. Six members represent a geographical district within the County, while the Chairman represents the County at large. There are additional officers elected county-wide. State law pertaining to County government provides for the independent election of these County officials. The officials are all part of the County's legal entity and include the Sheriff, Tax Commissioner, State Court Judges, Magistrate Court Judge, Probate Court Judge and Clerk of Courts. The offices of the independently elected officials are not separate from the County and are, therefore, reported as part of the County.
The financial statements are prepared in accordance with generally accepted accounting principles ("GAAP") as applied to governmental units. The Governmental Accounting Standards Board ("GASB") is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The County exclusively follows the standards set forth by the GASB and has implemented accounting standards as set forth in GASB Statement Number 84. The more significant of the County's accounting policies are described below.

As required by generally accepted accounting principles, these financial statements present Liberty County, Georgia (the primary government) and its component units. The component units discussed below are included in the County's reporting entity because of the significance of their operational or financial relationship with the County.

Discretely Presented Component Units

The Liberty County Health Department (the "LCHD") was established pursuant to an act of the General Assembly of the State of Georgia in 1964. The LCHD is governed by a seven-member board consisting of the County Commission Chairman, the County School Superintendent, four members appointed by the County Commission, and one member appointed by the Mayor of the City of Hinesville. The County Commission has the authority to review and reject the annual budget of the LCHD. Upon approval of the LCHD's budget by the Commission, the Commission shall levy a tax sufficient to meet the LCHD's appropriations in excess of funds it expects to receive from other sources.

Separate financial statements for the LCHD can be obtained from its administrative office at Highway 84, Community Services Building, Hinesville, Georgia 31313.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

A. The Financial Reporting Entity (Continued)

Discretely Presented Component Units (Continued)

The Liberty Regional Medical Center (the "LRMC"), a not-for-profit 50-bed acute care hospital located in Hinesville, Georgia, is owned and operated by the Hospital Authority of Liberty County (the "Authority"). The Authority was established pursuant to an act of the General Assembly of the State of Georgia in 1964. The Authority's board consists of seven members appointed by the County Commission. The County Commission is obligated to levy taxes sufficient to provide indigent care services through LRMC.

Separate financial statements for the LRMC can be obtained from its administrative office at 462 E. G. Miles Parkway, Hinesville, Georgia 31313. The Authority's fiscal year ends on November 30 and, accordingly, the component unit financial statements for LRMC are for the year ended November 30, 2022.

Blended Component Unit

The Liberty County Projects Corporation (the "LCPC") was established to account for the construction and ongoing maintenance of the State of Georgia Division of Family and Children Services building. The LCPC is organized pursuant to the Georgia Nonprofit Corporation Code. The objects and purposes of the LCPC are exclusively charitable, through the lessening of the burdens of government, within the meaning of Section 501(c)(3) of the Internal Revenue Code of 1986, as amended, or the corresponding provision of any future tax law. The LCPC is governed by a three-member board consisting of the County Commission Chairman, the County Administrator, and the County Planning Commission Executive Director. The LCPC is presented as blended as its primary purpose is to provide services almost entirely to the County.

Separate financial statements for the LCPC are not prepared.

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the non-fiduciary activities of the primary government. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Government-wide and Fund Financial Statements (Continued)

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting and Basis of Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service principal and interest expenditures including those from leases, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, sales taxes, franchise taxes, licenses, and investment income associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the County.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

The County reports the following major governmental funds:

The ***General Fund*** is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The ***Transportation Special Purpose Local Option Sales Tax ("T-SPLOST") Fund*** accounts for the proceeds of a 1% Transportation Special Purpose Local Option Sales Tax. Funds are used for transportation capital outlay projects of the County including intersection improvements, median and signal improvements, sidewalk improvements and the construction and improvements of county roadways.

The ***Special Purpose Local Option Sales Tax ("SPLOST") VI Fund*** accounts for the proceeds of a 1% Special Purpose Local Option Sales Tax. Funds are used for: road and drainage improvements; public safety projects; technical school projects; recreation projects; public building projects; County administration projects; debt service; and other County projects within the County.

The ***American Rescue Plan Act ("ARPA") Grant Fund*** accounts for grant funds awarded to the County from the U.S. Department of Treasury as part of the State and Local Fiscal Recovery Fund under the ARPA for the negative economic impacts caused by the public health emergency and for the mitigation of future pandemic impacts.

The County reports the following major proprietary funds:

The ***Solid Waste Fund*** accounts for the activities of the County's solid waste management operations. All activities necessary to provide such services are accounted for in this fund.

The ***Water System Fund*** accounts for the activities of the County's water system operations. All activities necessary to provide such services are accounted for in this fund.

Additionally, the County reports the following fund types:

The ***Special Revenue Funds*** account for revenue sources that are legally restricted to expenditures for specific purposes.

The ***Capital Project Funds*** account for the acquisition or construction of capital facilities.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

The ***Custodial Funds*** are used to account for the collection and disbursement of monies by the County on behalf of other governments and individuals, such as cash bonds, traffic fines, support payments and ad valorem and property taxes.

Amounts reported as *program revenues* include: 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds are charges to customers for sales and services provided. Operating expenses for the enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Cash and Investments

Cash and cash equivalents include cash on hand, demand deposits, and short-term investments with an original maturity of three months or less from the date of acquisition. State statutes authorize the County to invest in the following: 1) obligations of Georgia or any other state; 2) obligations of the United States; 3) obligations fully insured or guaranteed by the United States government or one of its agencies; 4) obligations of any corporation of the United States government; 5) prime bankers' acceptances; 6) the State of Georgia local government investment pool; 7) repurchase agreements; and 8) obligations of any other political subdivisions of the State of Georgia. Any investment or deposit in excess of the federal depository insured amounts must be collateralized by an equivalent amount of state or U.S. obligations. Investments are reported at fair value.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Receivables and Payables

Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds (i.e., the non-current portion of interfund loans). Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

F. Prepaid Items

Prepaid expenses are accounted for using the consumption method. A prepaid item is recognized when a cash expenditure is made for goods or services that were purchased for consumption, but not consumed as of June 30.

G. Grants from Other Governments

Federal and state governmental units represent an important source of supplementary funding used to finance housing, business development employment, construction programs, capital asset additions and other activities beneficial to the community. This funding, primarily in the form of grants, is recorded in both governmental and proprietary funds. Grant contributions in the proprietary funds, which are for the purpose of construction activities, land easement or capital asset acquisitions, are recorded as capital contributions within the statement of revenues and expenses. For all funds, a grant receivable is recorded when the County has a right to receive the related grant amounts.

H. Capital Assets

Capital assets and right to use lease assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of $5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

H. Capital Assets (Continued)

In the case of the initial capitalization of general infrastructure assets (i.e., those reported by governmental activities), the County chose to include all such items regardless of their acquisition date or amount. The County was able to estimate the historical cost for the initial reporting of these assets through back trending. As the County constructs or acquires additional capital assets each period, including infrastructure assets, they are capitalized and reported at historical cost. Donated capital assets are recorded at their acquisition value on the date of donation. The reported value excludes normal maintenance and repairs which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or extend its useful life beyond the original estimate.

Major outlays for capital assets and major improvements are capitalized as projects are constructed.

Depreciation/amortization is provided on the straight-line method over the following estimated useful lives:

Primary Government	
Buildings and improvements	10 – 50 years
Machinery and equipment	4 – 40 years
Right to use lease equipment	4 – 15 years
Right to use lease vehicles	3 – 7 years
Infrastructure	20 – 50 years

I. Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts, as well as deferred charges, are deferred and amortized over the life of the bonds using the straight-line method, which is not materially different than the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

J. Leases

The County is a lessee for noncancellable leases of equipment and vehicles. The County recognizes a lease liability and an intangible right-to-use lease asset in the government-wide financial statements and proprietary fund level financial statements. The County recognizes lease liabilities with an initial, individual value of $5,000 or more.

At the commencement of a lease, the County initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life.

Key estimates and judgments related to leases include how the County determines: 1) the discount rate it uses to discount the expected lease payments to present value, 2) lease term, and 3) lease payments:

- The County uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the County generally uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option prices that the County is reasonably certain to exercise.

The County monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Lease assets are reported with capital assets and lease liabilities are reported with long-term debt on the Statement of Net Position.

K. Compensated Absences

It is the County's policy to permit employees to accumulate earned, but unused, vacation and sick pay benefits. The County's policy is to permit employees to accumulate up to 30 days earned, but unused, vacation and 25% of earned, but unused, sick leave. All compensated absences are accrued when earned in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

L. Fund Equity

Fund Balances – Generally, fund balances represent the difference between the assets and liabilities under the current financial resources measurement focus of accounting. In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent.

Fund balances are classified as follows:

- ***Non-spendable*** – Fund balances are reported as non-spendable when amounts cannot be spent because they are either: a) not in spendable form (i.e., items that are not expected to be converted to cash), or b) legally or contractually required to be maintained intact.

- ***Restricted*** – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

- ***Committed*** – Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the County Commission through the adoption of a resolution. Only the County Commission may modify or rescind the commitment.

- ***Assigned*** – Fund balances are reported as assigned when amounts are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed. Through resolution, the County Commission has authorized the County Administrator to assign fund balances.

- ***Unassigned*** – Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The County reports positive unassigned fund balance only in the general fund. Negative unassigned fund balances may be reported in all funds.

Flow Assumptions – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County's policy to use fund balance in the following order: 1) committed, 2) assigned, and 3) unassigned.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

L. Fund Equity (Continued)

Fund equity at the governmental fund financial reporting level is classified as "fund balance." Fund equity for all other reporting is classified as "net position."

Net Position – Net position represents the difference between assets and liabilities in reporting which utilizes the economic resources measurement focus. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used (i.e., the amount that the County has spent) for the acquisition, construction or improvement of those assets. Net position is reported as restricted using the same definition as used for restricted fund balance as described in the section above. All other net position is reported as unrestricted.

The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

M. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

N. Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position reports a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County has four items that qualify for reporting in this category. These relate to the County's Retirement and Other Post-Employment Benefits ("OPEB") Plans and are reported in the government-wide and proprietary fund Statements of Net Position. Experience differences are recorded as deferred outflows of resources and are amortized into pension expense over the expected remaining service lives of the plan members. Changes in actuarial assumptions, which adjust the net pension liability, are also recorded as deferred outflows of resources and are amortized into pension expense over the expected remaining service lives of plan members. Additionally, any contributions made by the County to the pension plan, before year-end but subsequent to the measurement date of the County's net pension liability, are reported as deferred outflows of resources. The net difference between projected and actual earnings on pension investments is deferred and amortized against pension expense over a five-year period, resulting in recognition as deferred inflows of resources.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

N. Deferred Outflows/Inflows of Resources (Continued)

In addition to liabilities, the Statement of Net Position and the Governmental Funds Balance Sheet reports a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets or fund balance that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has three items that qualify for reporting in this category, one of which arises only under the modified accrual basis of accounting. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes and these amounts are deferred and will be recognized as an inflow of resources in the period in which the amounts become available. The other items relate to the County's Retirement and OPEB Plans and are reported in the government-wide and proprietary fund Statements of Net Position. In addition, the differences between expected and actual experience is deferred and amortized against pension expense over a four-year period, resulting in recognition as a deferred inflow of resources. Changes in actuarial assumptions, which adjust the net pension liability, are also recorded as deferred inflows of resources and are amortized into pension expense over the expected remaining service lives of plan members.

O. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Liberty County Retirement Plan (the "Retirement Plan") and additions to/deductions from the Retirement Plan's fiduciary net position have been determined on the same basis as they are reported by the respective plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

P. Tax Abatement Agreements

GASB Statement No. 77, Tax Abatement Disclosures, requires the County to disclose information for any tax abatement agreements, either entered into by the County, or agreements entered into by other governments that reduce the County's tax revenues. As of June 30, 2023, there were twelve (12) active tax abatement agreements under the Liberty County Development Authority's Economic Development Program. The total ad valorem real property taxes abated was $1,052,387, and the total ad valorem personal property taxes abated was $873,467 for the fiscal year June 30, 2023.

NOTE 2. LEGAL COMPLIANCE – BUDGETS

A. Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In May of each year, the County Administrator submits to the Board of Commissioners a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them.

2. Public hearings are conducted at the County Annex to obtain taxpayer comments.

3. Prior to July 1, the budget is legally enacted through approval by the Board of Commissioners.

4. The Board of Commissioners has the authority to amend its budget. An increase in appropriation in any fund for a department, whether accomplished through a change in anticipated revenues in any fund or through a transfer of appropriations among departments, shall require the approval of the Board of Commissioners. Transfers of appropriations in any fund among the various accounts within a department shall require only the approval of the budget officer.

5. Formal budgetary integration is employed as a measurement control device during the year for the General Fund and special revenue funds.

6. The budget for the General Fund and the special revenue funds are adopted on a basis consistent with GAAP and are presented in accordance with finance-related legal and contractual provisions.

Budgeted amounts are as originally adopted on July 1, or as amended by the Board of Commissioners. There was one material budget amendment in relation to the original appropriations which is appropriately reflected in the County budget to actual comparisons.

B. Encumbrances

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation, is not utilized by the County.

NOTE 3. CASH AND INVESTMENTS

Total deposits and investments as of June 30, 2023, are summarized as follows:

Cash and cash equivalents	$	60,659,372
Amounts as presented on the fiduciary statement of net position:		
Custodial Fund - Cash and cash equivalents		1,294,647
Custodial Fund - Investments		139,807
Total	$	62,093,826
Cash deposited with financial institutions	$	62,093,826

Credit Risk. State statutes authorize the County to invest in obligations of the State of Georgia or other states; obligations issued by the U.S. government; obligations fully insured or guaranteed by the U.S. government or by a government agency of the United States; obligations of any corporation of the U.S. government; prime bankers' acceptances; the local government investment pool established by state law; repurchase agreements; and obligations of other political subdivisions of the State of Georgia.

Interest Rate Risk. As a means of limiting its exposure to fair value losses arising from rising interest rates, the County's investment policy generally limits all operating investments to instruments that mature within one year. Asset investment funds shall be diversified to eliminate risk of loss resulting from the concentration of assets in a specific maturity, a specific issuer or a specific class of maturities.

Custodial Credit Risk – Deposits. Custodial risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. State statutes require all deposits and investments (other than federal and state government instruments) to be collateralized by depository insurance, obligations of the U.S. government, or bonds of public authorities, counties, or municipalities. As of June 30, 2023, the County's deposits were fully collateralized in compliance with the state requirements.

NOTE 4. RECEIVABLES

The County's receivables consisted of the following at June 30, 2023:

	General	Transportation Special Purpose Local Option Sales Tax	ARP Fund	Nonmajor Governmental Funds
Receivables:				
Taxes	$ 1,393,348	$ -	$ -	$ -
Accounts	2,604,367	-	-	162,345
Due from other governments	463,757	1,008,754	391,451	2,526,593
Gross receivables	4,461,472	1,008,754	391,451	2,688,938
Less allowance for uncollectibles	(1,256,407)	-	-	-
Net total receivable	$ 3,205,065	$ 1,008,754	$ 391,451	$ 2,688,938

	Solid Waste	Water System	Total
Receivables:			
Taxes	$ -	$ -	$ 1,393,348
Accounts	581,356	12,357	3,360,425
Due from other governments	-	-	4,390,555
Gross receivables	581,356	12,357	9,144,328
Less allowance for uncollectibles	(110,317)	-	(1,366,724)
Net total receivable	$ 471,039	$ 12,357	$ 7,777,604

Property taxes attached as an enforceable lien on property as of January 1, 2022. Property taxes were levied on November 15, 2022, and payable on or before January 15, 2023. The County bills and collects its own property taxes. Property taxes levied for 2022 are recorded as receivables, net of estimated uncollectibles. The net receivables collected during the year ended June 30, 2023, and collected by August 31, 2023, are recognized as revenues in the year ended June 30, 2023. Net receivables estimated to be collected subsequent to August 31, 2023, are recorded as revenue when received. Prior year levies were recorded using substantially the same principles, and remaining receivables are reevaluated annually.

NOTE 5. CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2023, was as follows:

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
Governmental Activities					
Capital assets, not being depreciated:					
Land	$ 7,969,401	$ 1,504,319	$ -	$ -	$ 9,473,720
Construction in progress	5,849,731	11,810,492	-	(270,421)	17,389,802
Total capital assets, not being depreciated	13,819,132	13,314,811	-	(270,421)	26,863,522
Capital assets, being depreciated:					
Site improvements	3,905,728	5,400	-	-	3,911,128
Building and improvements	85,040,700	97,865	(24,942)	-	85,113,623
Machinery and equipment	20,944,687	2,089,544	(255,997)	-	22,778,234
Infrastructure	95,968,132	-	(239,453)	270,421	95,999,100
Total capital assets, being depreciated	205,859,247	2,192,809	(520,392)	270,421	207,802,085
Less accumulated depreciation for:					
Site improvements	(1,722,909)	(183,664)	-	-	(1,906,573)
Building and improvements	(29,305,525)	(4,228,065)	2,653	-	(33,530,937)
Machinery and equipment	(15,173,965)	(1,580,329)	230,597	-	(16,523,697)
Infrastructure	(49,278,710)	(2,859,396)	140,752	-	(51,997,354)
Total accumulated depreciation	(95,481,109)	(8,851,454)	374,002	-	(103,958,561)
Total capital assets, being depreciated, net	110,378,138	(6,658,645)	(146,390)	270,421	103,843,524
Governmental activities capital assets, net excluding lease assets	$ 124,197,270	$ 6,656,166	$ (146,390)	$ -	130,707,046
Lease assets					2,258,016
Total capital assets, net as reported in the statement of net position					$ 132,965,062

NOTE 5. CAPITAL ASSETS (CONTINUED)

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
Business-type Activities					
Capital assets, not being depreciated:					
Land	$ 153,711	$ -	$ -	$ -	$ 153,711
Construction in progress	170,779	441,638	-	(142,170)	470,247
Total capital assets, not being depreciated	324,490	441,638	-	(142,170)	623,958
Capital assets, being depreciated:					
Building and improvements	7,818,762	35,553	-	142,170	7,996,485
Machinery and equipment	3,185,268	813,084	-	-	3,998,352
Landfill	316,505	-	-	-	316,505
Total capital assets, being depreciated	11,320,535	848,637	-	142,170	12,311,342
Less accumulated depreciation for:					
Building and improvements	(3,374,770)	(288,600)	-	814	(3,662,556)
Machinery and equipment	(2,443,140)	(351,971)	-	1,045	(2,794,066)
Landfill	(316,505)	-	-	-	(316,505)
Total accumulated depreciation	(6,134,415)	(640,571)	-	1,859	(6,773,127)
Total capital assets, being depreciated, net	5,186,120	208,066	-	144,029	5,538,215
Business-type activities capital assets, net	$ 5,510,610	$ 649,704	$ -	$ 1,859	$ 6,162,173
Lease assets					63,406
Total capital assets, net as reported in the statement of net position					$ 6,225,579

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities	
General government:	$ 635,869
Judicial	824,827
Public safety	3,490,866
Public works	2,067,248
Health and welfare	182,621
Culture and recreation	397,709
Economic development	1,252,314
Total depreciation expense - governmental activities	$ 8,851,454
Business-type activities:	
Solid waste fund	$ 432,774
Water system fund	207,797
Total depreciation expense - business-type activities	$ 640,571

NOTE 6. LONG-TERM DEBT

The following is a summary of long-term debt activity for the year ended June 30, 2023:

	Beginning Balance	Additions	Reductions/ Remeasurements	Ending Balance	Due Within One Year
Governmental activities					
Revenue bonds payable	$ 30,837,724	$ -	$ (1,557,279)	$ 29,280,445	$ 2,040,944
Premium on bonds payable	1,543,256	-	(384,401)	1,158,855	-
Financed purchases	281,398	-	(113,739)	167,659	65,614
Leases	1,826,401	1,669,429	(1,238,712)	2,257,118	734,469
Compensated absences	1,569,154	1,129,988	(1,055,910)	1,643,232	1,183,127
Net pension liability	18,823,579	9,596,023	(3,651,625)	24,767,977	-
Total OPEB liability	25,722,855	1,208,607	(2,852,729)	24,078,733	-
Governmental activity long-term liabilities	$ 80,604,367	$ 13,604,047	$ (10,854,395)	$ 83,354,019	$ 4,024,154
Business-type activities					
Revenue bonds payable	$ 924,178	$ -	$ (19,540)	$ 904,638	$ 20,034
Financed purchases	213,051	-	(95,418)	117,633	90,236
Leases	84,567	75,338	(96,228)	63,677	43,789
Compensated absences	52,885	43,153	(36,639)	59,399	41,579
Net pension liability	804,550	267,209	(382,075)	689,684	-
Landfill post-closure care	586,950	-	(37,050)	549,900	91,650
Business-type activity long-term liabilities	$ 2,666,181	$ 385,700	$ (666,950)	$ 2,384,931	$ 287,288

For governmental activities, compensated absences, leases, the total OPEB liability, and the net pension liability are substantially liquidated by the General Fund. For business-type activities, compensated absences, leases, and the net pension liability are liquidated by the Solid Waste Fund. Beginning balances for governmental activities are different from the prior year ending balances as a result of the implementation of GASB Statement No. 87.

NOTE 6. LONG-TERM DEBT (CONTINUED)

A. Revenue Bonds Payable

The County issues revenue bonds to provide funds for the acquisition and construction of major capital facilities. Revenue bonds have been issued for both governmental and business-type activities. Revenue bonds outstanding at June 30, 2023, are as follows:

Governmental activities

Revenue Bonds	Original Borrowing	Interest to Maturity	Outstanding June 30, 2023
Liberty County Projects Corporation, Series 2011	$ 4,772,039	4.00%	$ 2,688,026
Public Facility Authority, Series 2016A	2,931,746	2.36%	1,606,163
Public Facility Authority, Series 2016B	1,404,608	3.61%	850,230
Public Facility Authority, Series 2016C	3,113,965	2.43%	2,636,026
Public Facility Authority, Series 2020	16,821,000	2.62%	9,000,000
Public Facility Authority, Series 2022	12,500,000	3.39%	12,500,000
Total revenue bonds, governmental activities			$ 29,280,445

Business-type activities

Revenue Bonds	Original Borrowing	Interest to Maturity	Outstanding June 30, 2023
Liberty County Water, Series 2013	$ 1,040,000	2.50%	$ 904,638
Total revenue bonds, business-type activities			$ 904,638

During the year ended June 30, 2011, the County issued tax-exempt Revenue Bonds, Series 2011, through the LCPC of Liberty County, Georgia, in the amount of $4,772,039. The bonds bear interest of 4.00% with final maturity in 2032. Proceeds from the bonds were used for construction of a building and to pay certain costs incurred in connection with the execution and delivery of the bonds. The bonds are limited obligations of the County and are payable solely from the rent received on the building.

During the year ended June 30, 2016, the County issued bonds through the Public Facilities Authority of Liberty County, Georgia in the amount of $2,931,746. The Series 2016A Public Facility Authority Revenue Bonds bear interest of 2.36% with final maturity in 2030. Proceeds of the bonds were used to provide funds needed: 1) to pay the costs of advance refunding and redemption of the outstanding Liberty County Public Facilities Authority Revenue Bonds, Series 2008A, and 2) fees and expenses to be incurred in connection with the issuance of the Series 2016A bonds. The bonds are limited obligations of the Public Facilities Authority, payable solely from payments to be made by the County pursuant to an intergovernmental contract between the Public Facility Authority and the County.

NOTE 6. LONG-TERM DEBT (CONTINUED)

A. Revenue Bonds Payable (Continued)

During the year ended June 30, 2016, the County issued bonds through the Public Facilities Authority of Liberty County, Georgia in the amount of $1,404,608. The Series 2016B Public Facility Authority Revenue Bonds bear interest of 3.61% with final maturity in 2031. Proceeds of the bonds were used to provide funds needed: 1) to pay the costs of advance refunding and redemption of the outstanding Liberty County Public Facilities Authority Revenue Bonds, Series 2008B, and 2) fees and expenses to be incurred in connection with the issuance of the Series 2016B bonds. The bonds are limited obligations of the Public Facilities Authority, payable solely from payments to be made by the County pursuant to an intergovernmental contract between the Public Facility Authority and the County.

During the year ended June 30, 2016, the County issued bonds through the Public Facilities Authority of Liberty County, Georgia in the amount of $3,113,965. The Series 2016C Public Facility Authority Revenue Bonds bear interest at the fixed rate of 2.43% until February 1, 2031. Beginning on February 1, 2031 until the final maturity date in 2035, the bonds bear interest at a variable rate equal to 70% of prime, provided the variable interest rate calculated shall not exceed 10% per annum. Proceeds of the bonds were used to provide funds needed: 1) to finance the cost of constructing and equipping a runway extension and related improvements at MidCoast Regional Airport, and 2) fees and expenses to be incurred in connection with the issuance of the Series 2016C bonds. The bonds are limited obligations of the Public Facilities Authority, payable solely from payments to be made by the County pursuant to an intergovernmental contract between the Public Facility Authority and the County.

During the year ended June 30, 2020, the County issued bonds through the Public Facilities Authority of Liberty County, Georgia in the amount of $16,821,000. The Series 2020 Public Facility Authority Revenue Bonds bear interest of 2.62% with final maturity in 2029. Proceeds of the bonds were used to refinance the Justice Center Bonds.

During the year ended June 30, 2022, the County issued bonds through the Public Facilities Authority of Liberty County, Georgia in the amount of $12,500,000. The Series 2022 Public Facility Authority Revenue Bonds bear interest of 3.39% with final maturity in 2035. Proceeds of the bonds were used to provide funds needed for the construction of a new fire station and EMS facility as well as a new convenience center for Solid Waste.

NOTE 6. LONG-TERM DEBT (CONTINUED)

A. Revenue Bonds Payable (Continued)

The debt service requirements to maturity of the County's governmental activities' revenue bonds are as follows:

Fiscal year ending June 30,	Principal	Interest	Total
2024	$ 2,040,944	$ 1,058,838	$ 3,099,782
2025	2,093,808	1,007,060	3,100,868
2026	2,192,261	910,155	3,102,416
2027	2,296,675	808,534	3,105,209
2028	2,406,896	702,102	3,108,998
2029 – 2033	13,004,538	2,117,910	15,122,448
2034 and 2035	5,245,323	431,342	5,676,665
	$ 29,280,445	$ 7,035,941	$ 36,316,386

During the year ended June 30, 2015, the County issued Liberty County Water Revenue Bond, Series 2014, through the United States Department of Agriculture in the amount of $1,040,000. The bonds bear interest at 2.50% with final maturity in 2053. Proceeds from the bonds are being used for construction and improvements of the County's water system. The bonds are secured by a pledge of revenue and a statutory lien on the County's water system.

The debt service requirements to maturity for the County's business-type activities' revenue bonds are as follows:

Fiscal year ending June 30,	Principal	Interest	Total
2024	$ 20,034	$ 22,389	$ 42,423
2025	20,541	22,882	43,423
2026	21,061	21,362	42,423
2027	21,593	20,830	42,423
2028	22,139	20,284	42,423
2029 – 2033	119,383	92,732	212,115
2034 – 2038	135,261	76,854	212,115
2039 – 2043	153,250	58,865	212,115
2044 – 2048	173,633	38,482	212,115
2049 – 2053	196,726	15,389	212,115
2054	21,017	154	21,171
	$ 904,638	$ 390,223	$ 1,294,861

NOTE 6. LONG-TERM DEBT (CONTINUED)

B. Financed Purchases

The County has entered into financed purchase agreements for financing the acquisition of certain equipment. The agreements qualify as financed purchases for accounting purposes (titles transfer at the end of the agreement). Interest rates range from 2% - 4%, payments are made monthly, and the terms extend through 2026.

The following is a schedule of debt service to maturity as of June 30, 2023:

Governmental activities

Fiscal year ending June 30,	Principal	Interest	Total
2024	$ 65,614	$ 5,432	$ 71,046
2025	67,538	2,229	69,767
2026	34,507	376	34,883
	$ 167,659	$ 8,037	$ 175,696

Business-type activities

Fiscal year ending June 30,	Principal	Interest	Total
2024	$ 90,236	$ 6,667	$ 96,903
2025	27,397	880	28,277
	$ 117,633	$ 7,547	$ 125,180

C. Leases

At the end of the fiscal year June 30, 2021, the County entered into a lease agreement with enterprise fleet management for financing vehicles. As of June 30, 2023, the value of the lease liability is $2,320,795. The County makes monthly principal and interest payments and the leases carry an average interest rate of 3.5%. The lease terms are shorter than the estimated useful lives of the lease assets and extend through 2027.

NOTE 6. LONG-TERM DEBT (CONTINUED)

C. Leases (Continued)

The following is a schedule of lease payments to maturity as of June 30, 2023:

Governmental activities

Fiscal year ending June 30,	Principal	Interest	Total
2024	$ 734,469	$ 122,368	$ 856,837
2025	526,357	80,729	607,086
2026	488,306	50,000	538,306
2027	422,695	19,953	442,648
2028	85,291	1,758	87,049
	$ 2,257,118	$ 274,808	$ 2,531,926

Business-type activities

Fiscal year ending June 30,	Principal	Interest	Total
2024	$ 43,789	$ 3,083	$ 46,872
2025	7,504	1,179	8,683
2026	5,240	772	6,012
2027	5,659	354	6,013
2028	1,485	19	1,504
	$ 63,677	$ 5,407	$ 69,084

D. Landfill Post-closure Care Cost

Effective October 1998, the Liberty County Landfill was closed and no additional waste has been accepted. According to state and federal laws and regulations, the County must perform certain maintenance and monitoring functions at the sites for a minimum of 30 years. Engineering studies estimate post-closure costs of approximately $549,900 over the remaining six-year period. These costs are based on what it would cost to perform all post-closure care in 2022, adjusted annually for inflation, and are accounted for as a liability in the Solid Waste fund on the Statement of Net Position. Actual costs may be higher due to changes in inflation, changes in technology, or changes in regulations. Should any problems occur during this post-closure period, the costs and time period required for the maintenance and monitoring functions may substantially increase.

NOTE 7. LEASE ASSETS

Lease asset activity as of June 30, 2023, is as follows:

	Beginning Balance	Increases	Decreases	Remeasurements	Ending Balance
Governmental Activities					
Leased assets, being amortized					
Vehicles	$ 1,891,686	$ 1,725,077	$ (22,606)	$ (636,528)	$ 2,957,629
Less accumulated amortization for:					
Vehicles	(74,613)	(644,765)	3,391	16,374	(699,613)
Total leased assets, being amortized, net	$ 1,817,073	$ 1,080,312	$ (19,215)	$ (620,154)	$ 2,258,016
Business-type Activities					
Leased assets, being amortized					
Vehicles	$ 84,567	$ 76,369	$ (10,037)	$ (46,834)	$ 104,065
Less accumulated amortization for:					
Vehicles	-	(42,330)	1,671	-	(40,659)
Total leased assets, being amortized, net	$ 84,567	$ 34,039	$ (8,366)	$ (46,834)	$ 63,406

NOTE 8. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

The composition of interfund balances as of June 30, 2023, is as follows:

Receivable Fund	Payable Fund	Amount
General Fund	Special Purpose Local Option Sales Tax VI	$ 154,950
General Fund	Transportation Special Purpose Local Option Sales Tax	366,860
General Fund	Water System Fund	339,248
General Fund	ARP Fund	689,486
General Fund	Nonmajor Governmental Funds	2,624,554
Nonmajor Governmental Funds	General Fund	1,676
		$ 4,176,774

Advances to/from other funds:

Receivable Fund	Payable Fund	Amount
General Fund	Solid Waste Fund	$ 2,586,032
		$ 2,586,032

NOTE 8. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS (CONTINUED)

Transfer To	Transfer From: Nonmajor Governmental	Transfer From: General Fund	Total
General Fund	$ 107,523	$ -	$ 107,523
Nonmajor Governmental Funds	-	6,403,816	6,403,816
Solid Waste Fund	-	464,588	464,588
Total	$ 107,523	$ 6,868,404	$ 6,975,927

These balances resulted from the time lag between the dates that: 1) interfund goods and services are provided or reimbursable expenditures occur, 2) transactions are recorded in the accounting system, and 3) payments between funds are made. The interfund receivable due to the General Fund from SPLOST VI and TSPLOST represents the amounts accrued for expenditures paid on behalf of SPLOST VI and TSPLOST by the General Fund. The amount due to the General Fund from the Water and Sewer Fund represents the amounts the Water and Sewer Fund owes the General Fund for operations, as the County currently evaluates the need to increase rates. The amount due from the General Fund from the ARPA Fund represents the amount of expenditures paid on behalf of the ARP fund to be reimbursed to the General Fund. Amounts due to the General Fund from the Nonmajor Governmental Funds as well as amounts due to the Nonmajor Governmental Funds from the General Fund are the result of timing as noted in the first sentence of this section.

Advances to/from other funds represent amounts not expected to be repaid within one year from the date of the financial statements. This advance is the result of operating deficits in prior years that were covered by the General Fund. The County has engaged in a cost study that supports an increase in the solid waste assessment and the advance will be repaid by future revenue from increased rates implemented during fiscal year 2023.

Transfers are used to: 1) move revenues from the fund that statute or budget requires collecting them to the fund that statute or budget requires to expend them, and 2) use unrestricted revenues collected in the General Fund to finance various programs accounts in other funds in accordance with budgetary authorizations. The transfer to the General Fund from the Nonmajor Governmental Funds represents a budgeted transfer out of hotel motel tax revenue to the General Fund. The transfer to the Nonmajor Governmental Funds from the General Fund represent: 1) bond proceeds that were transferred to the Capital Projects Fund to fund the capital projects noted in the bond agreement, 2) amounts transferred to the E911 Fund to cover the deficit created, and 3) amounts transferred to the Multiple Grant Fund for the County's local match for various grants. The transfer to the Solid Waste Fund from the General Fund represents bond proceeds moved to fund the Solid Waste Fund's new recycling center.

NOTE 9. DEFINED BENEFIT PENSION PLAN

A. Plan Description

The County, as authorized by the County Commission, has established a non-contributory defined benefit pension plan, the Association County Commissioners of Georgia Liberty County Defined Benefit Plan (the "Plan"), covering the majority of all of the County's employees. The County's pension plan is administered through the Association County Commissioners of Georgia Third Restated Defined Benefit Plan (the "ACCG Plan"), an agent multiple-employer pension plan administered by GEBCorp and affiliated with the Association of County Commissioners of Georgia ("ACCG"). The Plan provides retirement, disability, and death benefits to Plan members and beneficiaries. The ACCG, in its role as the Plan sponsor, has the sole authority to establish and amend the benefit provisions and the contribution rates of the County related to the Plan, as provided in Section 19.03 of the ACCG Plan document. The County has the authority to amend the adoption agreement, which defines the specific benefit provisions of the Plan, as provided in Section 19.02 of the ACCG Plan document. The County Commission retains this authority. The ACCG Plan issues a publicly available financial report that includes financial statements and required supplementary information for the pension trust. That report may be obtained at www.gebcorp.com or by writing to

Association County Commissioners of Georgia, Retirement Services
191 Peachtree Street, NE
Atlanta, Georgia 30303

B. Plan Membership

As of January 1, 2022, pension plan membership consisted of the following:

Retirees, Beneficiaries, and Disabled receiving benefits	170
Terminated Plan participants entitled to but not receiving benefits	89
Active employees participating in the Plan	204
Total number of Plan participants	463

NOTE 9. DEFINED BENEFIT PENSION PLAN (CONTINUED)

C. Contributions

The Plan is subject to minimum funding standards of the Georgia Public Retirement Systems Standards law. The Board of Trustees of ACCG has adopted a recommended actuarial funding policy for the Plan which meets state minimum requirements and will accumulate sufficient funds to provide the benefits under the Plan. The funding policy for the Plan, as adopted by the County Board of Commissioners, is to contribute an amount equal to or greater than the actuarially recommended contribution rate. This rate is based on the estimated amount necessary to finance the costs of benefits earned by Plan members during the year, with an additional amount to finance any unfunded accrued liability. The County is required to contribute the actuarially determined rate. For the year ended June 30, 2023, the County's contribution rate was 20.8% of annual payroll. County contributions to the Plan were $2,095,778 for the year ended June 30, 2023.

D. Net Pension Liability of the County

The County's net pension liability was measured as of December 31, 2022. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as January 1, 2022, with updated procedures performed by the actuary to roll forward to the total pension liability measured as of December 31, 2022.

Actuarial Assumptions. The total pension liability in the January 1, 2022 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.00%
Salary increases	3.00% – 4.00%, including inflation
Investment rate of return	7.00%, net of pension plan investment expense, including inflation

Mortality rates were based on the Pub 2010 GE (50%) and PS (50%) Amt-Weighted with Scale AA to 2022 table.

NOTE 9. DEFINED BENEFIT PENSION PLAN (CONTINUED)

D. Net Pension Liability of the County (Continued)

Actuarial Assumptions (Continued). The actuarial assumptions used in the January 1, 2022 valuation were based on the results of an actuarial experience study through February 2019.

The long-term expected rate of return on pension plan investments was determined through a blend of using a building-block method based on 20-year benchmarks and 30-year benchmarks, as well as forward-looking capital market assumptions for a moderate asset allocation, as determined by UBS. Expected future rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of December 31, 2022, are summarized in the following table:

Asset Class	Target Allocation	Range
Fixed Income	30.00 %	25 - 35 %
Large Cap	30.00	25 - 35
Mid Cap	5.00	2.5 - 10
Small Cap	5.00	2.5 - 10
REIT	5.00	2.5 - 10
International	15.00	10 - 20
Multi Cap	5.00	2.5 - 10
Global Allocation	5.00	2.5 - 10
Total	100.00 %	

* Rates shown are net of the 3.00% assumed rate of inflation.

Discount rate. The discount rate used to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumed that County contributions will be made at rates equal to the actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all of the projected benefit payments to determine the total pension liability.

NOTE 9. DEFINED BENEFIT PENSION PLAN (CONTINUED)

D. Net Pension Liability of the County (Continued)

Changes in the Net Pension Liability of the County. The changes in the components of the net pension liability of the County for the fiscal year ended June 30, 2023, were as follows:

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances at June 30, 2021	$ 56,077,794	$ 36,449,665	$ 19,628,129
Changes for the year:			
Service cost	566,965	-	566,965
Interest	3,836,973	-	3,836,973
Differences between expected and actual experience	(903,585)	-	(903,585)
Contributions – employer	-	2,864,104	(2,864,104)
Contributions – employee	-	266,011	(266,011)
Net investment income	-	(5,181,540)	5,181,540
Assumption change	79,263	-	79,263
Benefit payments, including refunds of employee contributions	(2,527,797)	(2,527,797)	-
Administrative expense	-	(67,872)	67,872
Other changes	-	(130,619)	130,619
Net changes	1,051,819	(4,777,713)	5,829,532
Balances at June 30, 2022	$ 57,129,613	$ 31,671,952	$ 25,457,661

The required schedule of changes in the County's net pension liability and related ratios immediately following the notes to the financial statements presents multi-year trend information about whether the value of Plan assets is increasing or decreasing over time relative to the total pension liability.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate. The following presents the net pension liability of the County, calculated using the discount rate of 7.00%, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00%) or 1-percentage-point higher (8.00%) than the current rate:

	1% Decrease 6.00%	Current Discount Rate 7.00%	1% Increase 8.00%
unty's net pension liability	$ 32,479,023	$ 25,457,661	$ 19,602,587

NOTE 9. DEFINED BENEFIT PENSION PLAN (CONTINUED)

D. Net Pension Liability of the County (Continued)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate (Continued). Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revision as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective.

Calculations are based on the substantive plan in effect as of December 31, 2022, and the current sharing pattern of costs between employer and employee.

E. Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the fiscal year ended June 30, 2023, the County recognized pension expense of $4,444,279. At June 30, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Net difference between projected and actual earnings on plan investments	$ 3,472,957	$ -
Differences between expected and actual experience	1,293,399	711,031
Other changes in assumptions	731,039	-
Contributions subsequent to the measurement date	426,528	-
Total	$ 5,923,923	$ 711,031

NOTE 9. DEFINED BENEFIT PENSION PLAN (CONTINUED)

E. Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

County contributions subsequent to the measurement date are reported as deferred outflow of resources and will be recognized as a reduction of the net pension liability in the year ending June 30, 2024. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ending June 30,	
2024	$ 1,543,988
2025	1,543,988
2026	1,543,988
2027	154,399
Total	$ 4,786,364

NOTE 10. OTHER POST-EMPLOYMENT BENEFITS

A. Plan Description

The County maintains a single employer post-employment defined benefit plan, the Liberty County OPEB Plan. Employees hired prior to April 7, 2009 are eligible to retire and continue medical coverage if they retire with benefits under the County's Retirement Plan either: 1) upon reaching at least age 62 with ten years of service, 2) as a disability retirement (at least age 50 with ten years of service and permanent and total disability), or 3) with unreduced benefits commencing on or after age 55 until the rule of 80. Retiree coverage is provided for the lifetime of the participant. Upon death of an eligible retiree with a covered dependent, the surviving dependent may extend coverage for up to 36 months at the COBRA rate. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75 and a separate report was not issued for the OPEB Plan.

The general fund pays the total monthly cost of the post-retirement coverage. The single coverage rates in effect at June 30, 2023, were $713 per month for health insurance and $10 per month for life insurance, independent of which plan is elected (HMO or PPO) and independent of whether single or family coverage is elected. The insurance premiums are paid by the County on a pay-as-you-go basis. The cost to the County for the health care and life insurance premiums for the year ended June 30, 2023, were $587,357 and $11,466, respectively.

NOTE 10. OTHER POST-EMPLOYMENT BENEFITS (CONTINUED)

B. Membership

Membership in the OPEB Plan as of the most recent actuarial valuation date (July 1, 2022) is as follows:

Active members	182
Retired members	118
Total	300

The OPEB Plan is closed to new entrants.

C. Total OPEB Liability of the County

The County's total OPEB liability was measured as of June 30, 2023, and was determined by an actuarial valuation as of June 30, 2023, with the actuary using standard techniques to roll forward the liability to the measurement date.

Actuarial Assumptions. Actuarial valuations involve estimates of the value of reported amount and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continued revision as results are compared to the past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective. Calculations are based on the types of benefits provided under the terms of the substantive plan at the time of each valuation and on the pattern of sharing costs between the employer and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between the employer and plan members in the future.

The assumptions used in the July 1, 2022 actuarial valuation are as follows:

Discount Rate:	4.13%
Healthcare Cost Trend Rate:	4.50 - 7.50%
Inflation Rate:	3.00%
Participation Rate:	75.00%

NOTE 10. OTHER POST-EMPLOYMENT BENEFITS (CONTINUED)

C. Total OPEB Liability of the County (Continued)

Changes in the Total OPEB Liability of the County. The changes in the total OPEB liability of the County for the year ended June 30, 2023, were as follows:

	Total OPEB Liability
Beginning balance	$ 25,722,855
Changes for the year:	
Service cost	308,475
Interest	900,132
Assumption changes	(2,256,775)
Benefit payments	(595,954)
Net change	(1,644,122)
Ending balance	$ 24,078,733

The required schedule of changes in the County's total OPEB liability and related ratios immediately following the notes to the financial statements presents multi-year trend information about the total OPEB liability.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate. The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower 3.13%) or 1-percentage-point higher (5.13%) than the current discount rate:

	1% Decrease 3.13%	Discount Rate 4.13%	1% Increase 5.13%
Total OPEB liability	$ 28,069,932	$ 24,078,733	$ 20,887,701

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates. The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	1% Decrease	Current Trend Rate	1% Increase
Total OPEB liability	$ 20,770,206	$ 24,078,733	$ 28,226,600

NOTE 10. OTHER POST-EMPLOYMENT BENEFITS (CONTINUED)

C. Total OPEB Liability of the County (Continued)

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates (Continued). Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revisions as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective. Calculations are based on the substantive plan in effect as of June 30, 2023, and the current sharing pattern of costs between employer and inactive employees.

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB. For the year ended June 30, 2023, the County recognized OPEB expense of $19,684. At June 30, 2023, the County reported deferred outflows of resources related to OPEB from the following source:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ -	$ 4,253,954
Other changes in assumptions	3,771,107	4,629,274
Total	$ 3,771,107	$ 8,883,228

Amounts reported as deferred outflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ending June 30,	
2024	$ (1,188,923)
2025	(1,188,923)
2026	(2,284,468)
2027	(449,807)
Total	$ (5,112,121)

NOTE 11. RISK MANAGEMENT (CONTINUED)

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the County carries commercial insurance. The County purchases commercial insurance to cover property and professional liability claims. The County participates in the ACCG Group Self-Insurance Workers' Compensation Fund ("GSIWCF"), a public entity risk pool currently operating as a common risk management and insurance program for member local governments.

As part of this risk pool, the Government is obligated to pay all contributions and assessments as prescribed by the pool, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the fund, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the fund being required to pay any claim of loss. The County is also to allow the pool's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

The responsibilities of the pool are to defend, in the name of and on behalf of the members, any suits or other proceedings which may at any time be instituted against them on account of injuries or death within the preview of the Workers' Compensation Law of Georgia, or on the basis of employer's liability. The pool is to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment and all expenses incurred for investigation, negotiation or defense.

There were no significant reductions of insurance coverage compared to the prior year. Settled claims in the past three years have not exceeded the coverage amounts.

NOTE 12. COMMITMENTS AND CONTINGENCIES

A. Litigation

The County is a defendant in certain legal actions in the nature of claims for alleged damages to persons and property and other similar types of actions arising in the course of County operations. Liability, if any, which might result from these proceedings, would not, in the opinion of management and legal counsel, have a material adverse effect on the financial position of the County.

B. Grant Contingencies

The County has received Federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to the disallowance of certain expenditures previously reimbursed by those agencies. Based upon prior experience, County management believes such disallowances, if any, will not be significant.

NOTE 12. COMMITMENTS AND CONTINGENCIES (CONTINUED)

C. Construction Commitments

In addition to the liabilities enumerated in the balance sheet, at June 30, 2023, the County has contractual commitments on uncompleted contracts of $8,340,095.

NOTE 13. RELATED ORGANIZATIONS

The County's governing council is responsible for all of the board appointments of the Liberty County Industrial Authority. However, the Liberty County Commission's powers with respect to the Liberty County Industrial Authority do not extend beyond these appointments and, accordingly, the County has no financial accountability for the Liberty County Industrial Authority.

NOTE 14. JOINT VENTURE

Under Georgia law, the County, in conjunction with other cities and counties in the ten county coastal Georgia region, is a member of the Coastal Regional Commission of Georgia ("CRC") and is required to pay annual dues thereto. During its year ended June 30, 2023, the County paid $28,669 in such dues. Membership in a regional commission is required by the Official Code of Georgia Annotated ("O.C.G.A.") §50-8-34 which provides for the organizational structure of the CRC in Georgia. The CRC Board membership includes the chief elected official of each county and municipality of the area. O.C.G.A. §50-8-39.1 provides that the member governments are liable for any debts or obligations of an RC. Separate financial statements may be obtained from the Coastal Regional Commission, 127 F Street, Brunswick, Georgia 31520.

NOTE 15. HOTEL/MOTEL LODGING TAX

The County has imposed a 5% Hotel/Motel tax on lodging facilities within the County. Revenues collected during the fiscal year ended June 30, 2023 were $194,792, of which $71,682 was paid to the Liberty County Chamber of Commerce to promote tourism within the County.

NOTE 16. DEFICIT FUND BALANCES/NET POSITION

The Capital Projects Fund reported a deficit fund balance of $1,058,537, the Record Services Center reported a deficit fund balance of $5,992; the Liberty County Projects Corporation Fund reported a deficit fund balance of $63,917; the Wright Army Airfield Grant Fund reported a deficit fund balance of $606,589; and the Solid Waste Fund reported deficit net position of $1,246,222 at June 30, 2023. The Special Capital Projects Fund and the Record Services Center Fund deficits are intended to be eliminated through increased transfers from the General Fund. The Liberty County Projects Corporation Fund and the Wright Army Airfield Grant Fund deficits are intended to be eliminated through amounts due from other governments. The Solid Waste Fund deficit is intended to be eliminated through increases in user charges.

NOTE 17. SUBSEQUENT EVENT

In November 2023, the Public Facilities Authority issued the Series 2023 Public Facilities Authority Revenue Bond (Liberty County Project) with a principal amount of $6,024,571 bearing annual interest of 4.81%. The bond was issued to fund the acquisition, construction, and equipping of a new public works and other operations building.

REQUIRED SUPPLEMENTARY INFORMATION

LIBERTY COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY AND RELATED RATIOS
FOR THE FISCAL YEAR ENDED JUNE 30,

	2023	2022	2021	2020
Total pension liability				
Service cost	**$ 566,965**	$ 714,666	$ 760,167	$ 666,469
Interest on total pension liability	**3,836,973**	3,532,791	3,206,339	2,995,538
Differences between expected and actual experience	**(903,585)**	1,777,276	1,298,916	(313,164)
Changes of assumptions	**79,263**	723,914	1,517,353	1,526,330
Benefit payments, including refunds of employee contributions	**(2,527,797)**	(2,278,599)	(1,959,742)	(1,767,714)
Net change in total pension liability	**1,051,819**	4,470,048	4,823,033	3,107,459
Total pension liability - beginning	**56,077,794**	51,607,746	46,784,713	43,677,254
Total pension liability - ending (a)	**57,129,613**	56,077,794	51,607,746	46,784,713
Plan fiduciary net position				
Contributions - employer	**2,864,104**	2,972,613	2,993,961	4,006,183
Contributions - employee	**266,011**	292,725	326,787	321,760
Net investment income	**(5,181,540)**	4,798,164	3,725,753	4,344,107
Benefit payments, including refunds of employee contributions	**(2,527,797)**	(2,278,599)	(1,959,742)	(1,767,714)
Administrative expenses	**(67,872)**	(75,102)	(75,381)	(43,567)
Other	**(130,619)**	(142,536)	(116,980)	(111,516)
Net change in fiduciary net position	**(4,777,713)**	5,567,265	4,894,398	6,749,253
Plan fiduciary net position - beginning	**36,449,665**	30,882,400	25,988,002	19,238,749
Plan fiduciary net position - ending (b)	**31,671,952**	36,449,665	30,882,400	25,988,002
County's net pension liability - ending (a) - (b)	**$ 25,457,661**	$ 19,628,129	$ 20,725,346	$ 20,796,711
Plan fiduciary net position as a percentage of total pension liability	**55.4%**	65.0%	59.8%	55.5%
Covered payroll	**$ 10,272,435**	$ 11,483,639	$ 12,622,551	$ 12,622,551
County's net pension liability as a percentage of covered payroll	**247.8%**	170.9%	164.2%	164.8%

Notes to the Schedule:

The schedule will present ten years of information once it is accumulated.

2019	2018	2017	2016	2015
$ 703,148	$ 400,099	$ 741,407	$ 736,814	$ 661,017
2,741,155	1,352,100	2,639,760	2,464,932	2,337,541
1,312,606	(333,345)	275,176	(447,423)	-
1,953,092	3,077,148	-	1,890,820	-
(1,683,573)	(774,304)	(1,388,551)	(1,207,275)	(1,204,548)
5,026,428	3,721,698	2,267,792	3,437,868	1,794,010
38,650,826	34,929,128	32,661,336	29,223,468	27,429,458
43,677,254	38,650,826	34,929,128	32,661,336	29,223,468
816,147	438,438	1,201,010	842,903	832,857
322,129	182,684	359,032	350,262	349,041
(951,502)	1,247,820	2,438,126	(316,475)	621,469
(1,683,573)	(774,304)	(1,388,551)	(1,207,275)	(1,204,548)
(64,257)	(64,980)	(104,698)	(79,617)	(91,536)
(93,826)	(47,790)	-	-	-
(1,654,882)	981,868	2,504,919	(410,202)	507,283
20,893,631	19,911,763	17,406,844	17,817,046	17,309,763
19,238,749	20,893,631	19,911,763	17,406,844	17,817,046
$ 24,438,505	$ 17,757,195	$ 15,017,365	$ 15,254,492	$ 11,406,422
44.0%	54.1%	57.0%	53.3%	61.0%
$ 11,855,746	$ 0	$ 0	$ 0	$ 14,305,531
206.1%	0.0%	0.0%	0.0%	79.7%

LIBERTY COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF COUNTY CONTRIBUTIONS – PENSION PLAN
FOR THE FISCAL YEAR ENDED JUNE 30,

	2023	2022	2021	2020	2019
Actuarially determined contribution	**$ 2,095,778**	$ 1,890,128	$ 1,906,659	$ 1,829,435	$ 785,080
Contributions in relation to the actuarially determined contribution	**2,095,778**	1,890,128	1,906,659	1,829,435	806,836
Contribution deficiency (excess)	**$ -**	$ -	$ -	$ -	$ (21,756)
Covered payroll	**$ 10,075,856**	$ 10,272,435	$ 11,483,639	$ 12,622,551	$ 11,855,746
Contributions as a percentage of covered payroll	**20.8%**	18.4%	16.6%	14.5%	6.8%

	2018	2017	2016	2015
Actuarially determined contribution	$ 1,384,016	$ 1,273,068	$ 1,391,391	$ 1,255,140
Contributions in relation to the actuarially determined contribution	816,147	438,438	1,201,010	842,903
Contribution deficiency (excess)	$ 567,869	$ 834,630	$ 190,381	$ 412,237
Covered payroll	$ 12,804,248	$ 13,883,745	$ 14,589,163	$ 14,519,827
Contributions as a percentage of covered payroll	6.4%	3.2%	8.2%	5.8%

Notes to the Schedule:

Valuation Date	July 1, 2022
Cost Method	Entry Age Normal
Actuarial Asset Valuation Method	Smoothed market value with a five-year smoothing period
Assumed Rate of Return on Investments	7.00%
Projected Salary Increases	2.00% - 4.00% (including 3.00% inflation)

The schedule will present ten years of information once it is accumulated.

LIBERTY COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE COUNTY'S TOTAL OPEB LIABILITY
AND RELATED RATIOS
FOR THE FISCAL YEAR ENDED JUNE 30,

	2023	2022	2021	2020
Total OPEB liability				
Service cost	**$ 308,475**	$ 652,809	$ 614,979	$ 588,533
Interest on total pension liability	**900,132**	749,063	741,703	906,689
Differences between expected and actual experier	**-**	(5,360,608)	-	(3,082,098)
Changes of assumptions	**(2,256,775)**	(4,706,422)	311,288	9,258,843
Benefit payments	**(595,954)**	(578,614)	(522,279)	(478,011)
Other plan changes	**-**	-	-	484,625
Net change in total OPEB liability	**(1,644,122)**	(9,243,772)	1,145,691	7,678,581
Total OPEB liability - beginning	**25,722,855**	34,966,627	33,820,936	26,142,355
Total OPEB liability - ending (a)	**$ 24,078,733**	$ 25,722,855	$ 34,966,627	$ 33,820,936
Covered employee payroll	**$ 10,187,485**	$ 10,187,485	$ 7,960,806	$ 7,960,806
County's total OPEB liability as a percentage of covered employee payroll	**236.4%**	252.5%	439.2%	424.8%

Notes to the Schedule:

The schedule will present ten years of information once it is accumulated.

There are no assets accumulated in a trust that meets the criteria of GASB codification P22.101 or P52.101 to pay related benefits for the plan.

2019	2018
$ 520,579	$ 495,789
907,022	870,440
-	-
1,497,092	-
(435,092)	(407,059)
-	-
2,489,601	959,170
23,652,754	22,693,584
$ 26,142,355	$ 23,652,754
$ 14,105,633	$ 13,965,340
185.3%	169.4%

LIBERTY COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF COUNTY CONTRIBUTIONS - OPEB PLAN
FOR THE FISCAL YEAR ENDED JUNE 30,

	2023	2022	2021	2020
Actuarially determined contribution	**$ 598,823**	$ 578,614	$ 522,279	$ 478,011
Contributions in relation to the actuarially determined contribution	**598,823**	578,614	522,279	478,011
Contribution deficiency (excess)	**$ -**	$ -	$ -	$ -
Covered-employee payroll	**$ 10,092,893**	$ 10,187,485	$ 10,187,485	$ 7,960,806
Contributions as a percentage of covered-employee payroll	5.9%	5.7%	5.1%	6.0%

Notes to the Schedule:
Valuation Date
Measurement date
Actuarial cost method
Salary increases
Mortality
Discount rate

The schedule will present ten years of information once it is accumulated.

2019	2018
$ 435,092	$ 407,059
435,092	407,059
$ -	$ -
$ 7,960,806	$ 14,105,633
5.5%	2.9%

SUPPLEMENTARY INFORMATION

LIBERTY COUNTY, GEORGIA

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

E-911 System Fund is used to account for the County's emergency communications operations by providing an open channel between citizens and public safety providers.

Victims Witness Assistance Fund is used to account for the County's activities related to witnesses in legal proceedings.

Jail Fund is used to account for revenues collected by the imposition of a 10% add-on fine as provided for by the Georgia Jail Construction and Staffing Act.

Multiple Grant Fund is used to account for grant revenues and expenditures for various short-lived projects.

Confiscated Assets Fund is used to account for cash received either as a result of a cash confiscation or cash received from a sale of capital assets acquired from a drug raid.

Records Service Center Fund is used to account for funds received and expenditures incurred related to the housing of records by the County.

Law Library Fund is used to account for the resources received from the various courts of the County and disbursements for the support of a centralized law library.

Technology Fund is used to account for funds received and expenditures for technology equipment for the courts.

DATE Fund is used to account for donations and other proceeds restricted for County DATE projects.

Juvenile Services Fund is used to account for the County's funds collected for the support of juvenile services in the County.

Hotel/Motel Tax Fund is used to account for funds collected from the hotel/motel tax and disbursed to other agencies for the promotion of tourism.

Child Support Recovery Fund is used to account for grant funds received for the operations of the child support enforcement department of the Atlantic Judicial Court.

Jail Commissary is used to account for the proceeds of the jail inmate commissary sales.

Opioid Settlement Fund is used to account for the proceeds received from the opioid settlement.

Liberty County Projects Corporation Fund is used to account for the receipt of funds from the Georgia Department of Human Resources ("DHR") that are used to pay maintenance costs and amortize debt incurred in the construction of a DHR building.

LIBERTY COUNTY, GEORGIA

NONMAJOR GOVERNMENTAL FUNDS

CAPITAL PROJECTS FUNDS

Water Project Fund is used to account for grant receipts and expenditures related to the construction of the County's new water system.

Wright Army Airfield Grant Fund is used to account for grant receipts and expenditures related to construction of the Wright Army Airfield project.

Capital Projects Fund is used to account for general appropriations and expenditures related to various County construction projects.

Special Purpose Local Option Sales Tax II Fund is used to account for the proceeds of a 1% Special Purpose Local Option Sales Tax. Funds are used for approved projects in the special purpose local option sales tax referendum.

Special Purpose Local Option Sales Tax III Fund is used to account for the proceeds of a 1% Special Purpose Local Option Sales Tax. Funds are used for approved projects in the special purpose local option sales tax referendum.

Special Purpose Local Option Sales Tax IV Fund is used to account for the proceeds of a 1% Special Purpose Local Option Sales Tax. Funds are used for approved projects in the special purpose local option sales tax referendum.

Special Purpose Local Option Sales Tax V Fund is used to account for the proceeds of a 1% Special Purpose Local Option Sales Tax. Funds are used for approved projects in the special purpose local option sales tax referendum.

Special Purpose Local Option Sales Tax VII Fund is used to account for the proceeds of a 1% Special Purpose Local Option Sales Tax. Funds are used for approved projects in the special purpose local option sales tax referendum.

LIBERTY COUNTY, GEORGIA

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2023

	Special Revenue Funds				
ASSETS	**E-911 System**	**Victims Witness Assistance**	**Jail Fund**	**Multiple Grant Fund**	**Confiscated Assets**
Cash and cash equivalents	$ 321,128	$ 842,474	$ 121,254	$ 229,505	$ 144,605
Receivables, net of allowance	-	139,114	19,797	-	-
Due from other governments	-	10,120	-	274,931	-
Due from other funds	-	-	-	-	-
Prepaid items	-	-	-	-	-
Total assets	$ 321,128	$ 991,708	$ 141,051	$ 504,436	$ 144,605
LIABILITIES DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES (DEFICITS)					
LIABILITIES					
Accounts payable	$ -	$ -	$ -	$ 1,129	$ -
Accrued liabilities	23,013	3,988	-	13,536	-
Unearned revenue	-	-	-	25,354	-
Due to other funds	22,791	117,450	121,749	316,320	-
Total liabilities	45,804	121,438	121,749	356,339	-
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - grants	-	-	-	-	-
FUND BALANCES (DEFICITS)					
Nonspendable:					
Prepaid expenditures	-	-	-	-	-
Restricted for:					
Judicial	-	-	-	-	-
Public safety	275,324	870,270	19,302	148,097	144,605
Tourism	-	-	-	-	-
Capital outlay	-	-	-	-	-
Committed to:					
Judicial	-	-	-	-	-
Assigned to:					
Public safety - jail	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances (deficits)	275,324	870,270	19,302	148,097	144,605
Total liabilities deferred inflows of resources and fund balances (deficits)	$ 321,128	$ 991,708	$ 141,051	$ 504,436	$ 144,605

Special Revenue Funds							
Records Service Center	Law Library	Technology Fund	DATE Fund	Juvenile Services Fund	Hotel/Motel Tax Fund	Child Support Recovery
$ 8,351	$ 130,287	$ 442,607	$ 8,154	$ 7,977	$ 86,349	$ 293,573
54	-	-	3,240	140	-	-
9,096	-	-	-	-	-	438,150
-	-	-	1,676	-	-	-
-	-	-	-	-	-	51,630
$ 17,501	$ 130,287	$ 442,607	$ 13,070	$ 8,117	$ 86,349	$ 783,353
$ -	$ -	$ -	$ -	$ -	$ 11,293	$ -
8,523	-	-	-	-	-	19,555
-	-	-	-	-	-	-
14,970	-	-	-	3,075	26,133	500,205
23,493	-	-	-	3,075	37,426	519,760
-	-	-	-	-	-	-
-	-	-	-	-	-	51,630
-	130,287	-	-	-	-	-
-	-	-	13,070	5,042	-	-
-	-	-	-	-	48,923	-
-	-	-	-	-	-	-
-	-	442,607	-	-	-	211,963
-	-	-	-	-	-	-
(5,992)	-	-	-	-	-	-
(5,992)	130,287	442,607	13,070	5,042	48,923	263,593
$ 17,501	$ 130,287	$ 442,607	$ 13,070	$ 8,117	$ 86,349	$ 783,353

(Continued)

LIBERTY COUNTY, GEORGIA

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2023

	Special Revenue Funds			Capital Projects Funds	
ASSETS	**Jail Commissary**	**Opiod Settlement Fund**	**Liberty County Projects Corporation**	**Water Project Fund**	**Wright Army Airfield Grant Fund**
Cash and cash equivalents	$ 236,270	$ 84,496	$ -	$ -	$ 10,015
Receivables, net of allowance	-	-	-	-	-
Due from other governments	-	-	34,952	-	631,263
Due from other funds	-	-	-	-	-
Prepaid items	-	-	-	-	-
Total assets	$ 236,270	$ 84,496	$ 34,952	$ -	$ 641,278
LIABILITIES DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES (DEFICITS)					
LIABILITIES					
Accounts payable	$ -	$ -	$ -	$ -	$ 202,109
Accrued liabilities	-	-	-	-	-
Unearned revenue	-	84,496	-	-	-
Due to other funds	-	-	98,869	-	618,205
Total liabilities	-	84,496	98,869	-	820,314
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - grants	-	-	-	-	427,553
FUND BALANCES (DEFICITS)					
Non-spendable:					
Prepaid expenditures	-	-	-	-	-
Restricted for:					
Judicial	-	-	-	-	-
Public safety	-	-	-	-	-
Tourism	-	-	-	-	-
Capital outlay	-	-	-	-	-
Committed to:					
Judicial	-	-	-	-	-
Assigned to:					
Public safety - jail	236,270	-	-	-	-
Unassigned	-	-	(63,917)	-	(606,589)
Total fund balances (deficits)	236,270	-	(63,917)	-	(606,589)
Total liabilities deferred inflows of resources and fund balances (deficits)	$ 236,270	$ 84,496	$ 34,952	$ -	$ 641,278

Capital Projects Funds							
Capital Projects Fund	Special Purpose Local Option Sales Tax II	Special Purpose Local Option Sales Tax III	Special Purpose Local Option Sales Tax IV	Special Purpose Local Option Sales Tax V	Special Purpose Local Option Sales Tax VII	Total Nonmajor Governmental Funds
$ -	$ 69,517	$ 9,223	$ 111,370	$ 285,875	$ 1,646,416	$ 5,089,446
-	-	-	-	-	-	162,345
-	-	-	-	-	1,128,081	2,526,593
-		-	-	-	-	1,676
-	-	-	-	-	-	51,630
$ -	$ 69,517	$ 9,223	$ 111,370	$ 285,875	$ 2,774,497	$ 7,831,690
$ 566,875	$	$ -	$ -	$ -	$ -	$ 781,406
-	-	-	-	-	-	68,615
-	-	-	-	-	-	109,850
491,662	-	-	-	-	293,125	2,624,554
1,058,537	-	-	-	-	293,125	3,584,425
-	-	-	-	-	-	427,553
-	-	-	-	-	-	51,630
-	-	-	-	-	-	130,287
-	-	-	-	-	-	1,475,710
-	-	-	-	-	-	48,923
-	69,517	9,223	111,370	285,875	2,481,372	2,957,357
-	-	-	-	-	-	654,570
-	-	-	-	-	-	236,270
(1,058,537)	-	-	-	-	-	(1,735,035)
(1,058,537)	69,517	9,223	111,370	285,875	2,481,372	3,819,712
$ -	$ 69,517	$ 9,223	$ 111,370	$ 285,875	$ 2,774,497	$ 7,831,690

LIBERTY COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Special Revenue Funds				
	E-911 System	Victims Witness Assistance	Jail Fund	Multiple Grant Fund	Confiscated Assets
Revenues					
Sales taxes	$	$	$	$	$
Other taxes	-	-	-	-	-
Intergovernmental	-	-	-	1,427,419	-
Charges for services	1,374,002	460,554	-	-	-
Fines and forfeitures	-	-	262,971	-	28,883
Interest income	3,452	5,941	-	914	627
Other revenues	-	-	-	-	-
Total revenues	1,377,454	466,495	262,971	1,428,333	29,510
Expenditures					
Current:					
General government	-	-	-	-	-
Judicial	-	347,986	-	860,587	-
Public safety	1,935,188	-	365,799	272,543	37,280
Public works	-	-	-	84,999	-
Health and welfare	-	-	-	46,202	-
Culture and recreation	-	-	-	55,771	-
Economic development	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	1,935,188	347,986	365,799	1,320,102	37,280
Excess (deficiency) of revenues over (under) expenditures	(557,734)	118,509	(102,828)	108,231	(7,770)
Other financing sources (uses)					
Transfers in	588,081	-	-	46,202	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	588,081	-	-	46,202	-
Net change in fund balances	30,347	118,509	(102,828)	154,433	(7,770)
Fund balances (deficits), beginning of year	244,977	751,761	122,130	(6,336)	152,375
Fund balances (deficits), end of year	$ 275,324	$ 870,270	$ 19,302	$ 148,097	$ 144,605

Special Revenue Funds						
Records Service Center	Law Library	Technology Fund	DARE Fund	Juvenile Services Fund	Hotel/Motel Tax Fund	Child Support Recovery
$	$	$	$	$	$	
-	-	-	-	-	194,792	-
-	-	-	-	-	-	1,678,517
242,748	-	-	-	-	-	-
-	59,358	-	48,739	1,651	-	-
114	9	-	-	30	-	3,141
-	-	67,078	-	-	-	-
242,862	59,367	67,078	48,739	1,681	194,792	1,681,658
249,197	-	-	-	-	-	-
-	50,352	47,286	-	-	-	1,635,780
-	-	-	-	3,075	-	-
-	-	-	-	-	-	-
-	-	-	81,643	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	71,682	-
-	-	-	-	-	-	-
-	-	-	-	-	-	16,133
-	-	-	-	-	-	-
249,197	50,352	47,286	81,643	3,075	71,682	1,651,913
(6,335)	9,015	19,792	(32,904)	(1,394)	123,110	29,745
-	-	-	-	-	-	-
-	-	-	-	-	(107,523)	-
-	-	-	-	-	(107,523)	-
(6,335)	9,015	19,792	(32,904)	(1,394)	15,587	29,745
343	121,272	422,815	45,974	6,436	33,336	233,848
$ (5,992)	$ 130,287	$ 442,607	$ 13,070	$ 5,042	$ 48,923	$ 263,593

(Continued)

LIBERTY COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Special Revenue Funds			Capital Projects Funds	
	Jail Commissary	Opiod Settlement Fund	Liberty County Projects Corporation	Water Project Fund	Wright Army Airfield Grant Fund
Revenues					
Sales taxes	$ -	$ -	$ -	$ -	$ -
Other taxes	-	-	-	-	-
Intergovernmental	-	-	420,128	-	44,956
Charges for services	364,560	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Interest income	-	-	-	-	-
Other revenues	-	-	-	-	-
Total revenues	364,560	-	420,128	-	44,956
Expenditures					
Current:					
General government	-	-	-	-	-
Judicial	-	-	-	-	-
Public safety	386,166	-	-	-	-
Public works		-	-	-	-
Health and welfare	-	-	40,558	-	-
Culture and recreation	-	-	-	-	-
Economic development	-	-	-	-	-
Intergovernmental payments	-	-	-	-	-
Capital outlay	-	-	-	-	45,306
Debt service:					
Principal	-	-	239,546	-	6,771
Interest	-	-	137,467	-	-
Total expenditures	386,166	-	417,571	-	52,077
Excess (deficiency) of revenues over (under) expenditures	(21,606)	-	2,557	-	(7,121)
Other financing sources (uses)					
Transfers in	-	-	-	-	100,000
Transfers out	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	100,000
Net change in fund balances	(21,606)	-	2,557	-	92,879
Fund balances (deficits), beginning of year	257,876	-	(66,474)	-	(699,468)
Fund balances (deficits), end of year	$ 236,270	$ -	$ (63,917)	$ -	$ (606,589)

Capital Projects Funds						
Capital Projects Fund	Special Purpose Local Option Sales Tax II	Special Purpose Local Option Sales Tax III	Special Purpose Local Option Sales Tax IV	Special Purpose Local Option Sales Tax V	Special Purpose Local Option Sales Tax VII	Total Nonmajor Governmental Funds
$ -	$ -	$ -	$ -	$ -	$ 3,126,994	$ 3,126,994
-	-	-	-	-	-	194,792
-	-	-	-	-	-	3,571,020
-	-	-	-	-	-	2,441,864
-	-	-	-	-	-	401,602
-	1,982	43	572	2,644	1,616	21,085
-	-	-	-	-	-	67,078
-	1,982	43	572	2,644	3,128,610	9,824,435
-	-	-	-	-	-	249,197
-	-	-	-	-	-	2,941,991
-	-	-	-	-	-	3,000,051
-			-	-	-	84,999
-	-	-	-	-	-	168,403
-	-	-	-	-	48,000	103,771
-	-	-	-	-	-	71,682
-	-	-	-	-	599,238	599,238
6,728,070	303,222	-	-	-	-	7,076,598
-	-	-	-	-	-	262,450
-	-	-	-	-	-	137,467
6,728,070	303,222	-	-	-	647,238	14,695,847
(6,728,070)	(301,240)	43	572	2,644	2,481,372	(4,871,412)
5,669,533	-	-	-	-	-	6,403,816
-	-	-	-	-	-	(107,523)
5,669,533	-	-	-	-	-	6,296,293
(1,058,537)	(301,240)	43	572	2,644	2,481,372	1,424,881
-	370,757	9,180	110,798	283,231	-	2,394,831
$ (1,058,537)	$ 69,517	$ 9,223	$ 111,370	$ 285,875	$ 2,481,372	$ 3,819,712

LIBERTY COUNTY, GEORGIA

SPECIAL REVENUE FUND - E-911 FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Original and Final Budget	Actual	Variance
Revenues			
Charges for service	$ 1,430,213	$ 1,374,002	$ (56,211)
Interest income	1,000	3,452	2,452
Total revenues	1,431,213	1,377,454	(53,759)
Expenditures			
Current:			
Public safety	2,031,213	1,935,188	96,025
Total expenditures	2,031,213	1,935,188	96,025
Deficiency of revenues under expenditures	(600,000)	(557,734)	42,266
Other financing sources			
Transfers in	600,000	588,081	(11,919)
Total other financing sources	600,000	588,081	(11,919)
Net change in fund balance	-	30,347	30,347
Fund balance, beginning of year	244,977	244,977	-
Fund balance, end of year	$ 244,977	$ 275,324	$ 30,347

LIBERTY COUNTY, GEORGIA

SPECIAL REVENUE FUND - VICTIMS WITNESS ASSISTANCE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Original and Final Budget	Actual	Variance
Revenues			
Charges for service	$ 426,650	$ 460,554	$ 33,904
Interest income	3,700	5,941	2,241
Total revenues	430,350	466,495	36,145
Expenditures			
Current:			
Judicial	430,350	347,986	82,364
Total expenditures	430,350	347,986	82,364
Net change in fund balance	-	118,509	118,509
Fund balance, beginning of year	751,761	751,761	-
Fund balance, end of year	$ 751,761	$ 870,270	$ 118,509

LIBERTY COUNTY, GEORGIA

SPECIAL REVENUE FUND - JAIL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Original and Final Budget	Actual	Variance
Revenues			
Fines and forfeitures	$ 366,500	$ 262,971	$ (103,529)
Interest income	500	-	(500)
Total revenues	367,000	262,971	(104,029)
Expenditures			
Current:			
Public safety	367,000	365,799	1,201
Total expenditures	367,000	365,799	1,201
Net change in fund balance	-	(102,828)	(102,828)
Fund balance, beginning of year	122,130	122,130	-
Fund balance, end of year	$ 122,130	$ 19,302	$ (102,828)

LIBERTY COUNTY, GEORGIA

SPECIAL REVENUE FUND - MULTIPLE GRANT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Original and Final Budget	Actual	Variance
Revenues			
Intergovernmental	$ 1,283,000	$ 1,427,419	$ 144,419
Interest income	800	914	114
Total revenues	1,283,800	1,428,333	144,533
Expenditures			
Current:			
Judicial	869,280	860,587	8,693
Public safety	275,100	272,543	2,557
Public works	85,000	84,999	1
Health and welfare	47,850	46,202	1,648
Culture and recreation	56,570	55,771	799
Total expenditures	1,333,800	1,320,102	13,698
Deficiency of revenues under expenditures	(50,000)	108,231	158,231
Other financing sources			
Transfers in	50,000	46,202	(3,798)
Total other financing sources	50,000	46,202	(3,798)
Net change in fund balance	-	154,433	154,433
Fund balance, beginning of year	(6,336)	(6,336)	-
Fund balance, end of year	$ (6,336)	$ 148,097	$ 154,433

LIBERTY COUNTY, GEORGIA

SPECIAL REVENUE FUND - CONFISCATED ASSETS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Original and Final Budget	Actual	Variance
Revenues			
Fines and forfeitures	$ 38,000	$ 28,883	$ (9,117)
Interest income	-	627	627
Total revenues	38,000	29,510	(8,490)
Expenditures			
Current:			
Public safety	38,000	37,280	720
Culture and recreation	56,570	-	56,570
Total expenditures	94,570	37,280	57,290
Net change in fund balance	(56,570)	(7,770)	(65,780)
Fund balance, beginning of year	152,375	152,375	-
Fund balance, end of year	$ 95,805	$ 144,605	$ (65,780)

LIBERTY COUNTY, GEORGIA

SPECIAL REVENUE FUND - RECORDS SERVICE CENTER FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Original and Final Budget	Actual	Variance
Revenues			
Charges for service	$ 252,150	$ 242,748	$ (9,402)
Interest income	100	114	14
Total revenues	252,250	242,862	(9,388)
Expenditures			
Current:			
Public safety	252,250	249,197	3,053
Total expenditures	252,250	249,197	3,053
Net change in fund balance	-	(6,335)	(6,335)
Fund balance, beginning of year	343	343	-
Fund balance (deficit), end of year	$ 343	$ (5,992)	$ (6,335)

LIBERTY COUNTY, GEORGIA

SPECIAL REVENUE FUND - LAW LIBRARY FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Original and Final Budget	Actual	Variance
Revenues			
Fines and forfeitures	$ 51,000	$ 59,358	$ 8,358
Interest income	-	9	9
Total revenues	51,000	59,367	8,367
Expenditures			
Current:			
Judicial	51,000	50,352	648
Total expenditures	51,000	50,352	648
Net change in fund balance	-	9,015	9,015
Fund balance, beginning of year	121,272	121,272	-
Fund balance, end of year	$ 121,272	$ 130,287	$ 9,015

LIBERTY COUNTY, GEORGIA

SPECIAL REVENUE FUND - TECHNOLOGY FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Original and Final Budget	Actual	Variance
Revenues			
Other revenues	$ 50,000	$ 67,078	$ 17,078
Total revenues	50,000	67,078	17,078
Expenditures			
Current:			
Judicial	50,000	47,286	2,714
Total expenditures	50,000	47,286	2,714
Net change in fund balance	-	19,792	19,792
Fund balance, beginning of year	422,815	422,815	-
Fund balance, end of year	$ 422,815	$ 442,607	$ 19,792

LIBERTY COUNTY, GEORGIA

SPECIAL REVENUE FUND - DATE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Original and Final Budget	Actual	Variance
Revenues			
Fines and forfeitures	$ 82,000	$ 48,739	$ (33,261)
Total revenues	82,000	48,739	(33,261)
Expenditures			
Current:			
Health and welfare	82,000	81,643	357
Total expenditures	82,000	81,643	357
Net change in fund balance	-	(32,904)	(32,904)
Fund balance, beginning of year	45,974	45,974	-
Fund balance, end of year	$ 45,974	$ 13,070	$ (32,904)

LIBERTY COUNTY, GEORGIA

SPECIAL REVENUE FUND - JUVENILE SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Original and Final Budget	Actual	Variance
Revenues			
Fines and forfeitures	$ 3,100	$ 1,651	$ (1,449)
Interest income	-	30	30
Total revenues	3,100	1,681	(1,419)
Expenditures			
Current:			
Public safety	3,100	3,075	25
Total expenditures	3,100	3,075	25
Net change in fund balance	-	(1,394)	(1,394)
Fund balance, beginning of year	6,436	6,436	-
Fund balance, end of year	$ 6,436	$ 5,042	$ (1,394)

LIBERTY COUNTY, GEORGIA

SPECIAL REVENUE FUND - HOTEL/MOTEL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Original and Final Budget	Actual	Variance
Revenues			
Other taxes	$ 185,000	$ 194,792	$ 9,792
Total revenues	185,000	194,792	9,792
Expenditures			
Current:			
Economic development	75,000	71,682	3,318
Total expenditures	75,000	71,682	3,318
Excess of revenues over expenditures	110,000	123,110	13,110
Other financing uses			
Transfers out	(110,000)	(107,523)	2,477
Total other financing uses	(110,000)	(107,523)	2,477
Net change in fund balance	-	15,587	15,587
Fund balance, beginning of year	33,336	33,336	-
Fund balance, end of year	$ 33,336	$ 48,923	$ 15,587

LIBERTY COUNTY, GEORGIA

SPECIAL REVENUE FUND - CHILD SUPPORT RECOVERY FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Original and Final Budget	Actual	Variance
Revenues			
Intergovernmental	$ 1,683,500	$ 1,678,517	$ (4,983)
Interest income	-	3,141	3,141
Total revenues	1,683,500	1,681,658	(1,842)
Expenditures			
Current:			
Judicial	1,666,500	1,635,780	30,720
Debt service:			
Principal	17,000	16,133	867
Total expenditures	1,683,500	1,651,913	31,587
Net change in fund balance	-	29,745	29,745
Fund balance (deficit), beginning of year	233,848	233,848	-
Fund balance (deficit), end of year	$ 233,848	$ 263,593	$ 29,745

LIBERTY COUNTY, GEORGIA

SPECIAL REVENUE FUND - JAIL COMMISSARY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Original and Final Budget	Actual	Variance
Revenues			
Charges for services	$ 390,000	$ 364,560	$ (25,440)
Total revenues	390,000	364,560	(25,440)
Expenditures			
Current:			
Public safety	390,000	386,166	3,834
Total expenditures	390,000	386,166	3,834
Net change in fund balance	-	(21,606)	(21,606)
Fund balance (deficit), beginning of year	257,876	257,876	-
Fund balance (deficit), end of year	$ 257,876	$ 236,270	$ (21,606)

LIBERTY COUNTY, GEORGIA

SPECIAL REVENUE FUND - LIBERTY COUNTY PROJECTS CORPORATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Original and Final Budget	Actual	Variance
Revenues			
Intergovernmental	$ 420,000	$ 420,128	$ 128
Total revenues	420,000	420,128	128
Expenditures			
Current:			
Health and welfare	41,000	40,558	442
Debt service:			
Principal	240,000	239,546	454
Interest	139,000	137,467	1,533
Total expenditures	420,000	417,571	2,429
Net change in fund balance	-	2,557	2,557
Fund deficit, beginning of year	(66,474)	(66,474)	-
Fund deficit, end of year	$ (66,474)	$ (63,917)	$ 2,557

LIBERTY COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS
SPLOST II
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Project	Original Estimated Cost	Current Estimated Cost	Prior Years	Current Year	Total
Roads and drainage	$ 9,416,000	$ 12,890,753	$ 12,952,534	$ -	$ 12,952,534
Hospital	4,173,000	3,287,139	3,289,963	-	3,289,963
Multi-purpose building	2,577,630	1,917,723	1,917,723	-	1,917,723
Recreation	1,142,370	878,403	1,000,887	303,222	1,304,109
Fire protection	802,500	582,845	582,845	-	582,845
Jail	535,000	1,572,600	1,214,754	-	1,214,754
Management	-	930,204	939,411	-	939,411
Debt service on sales tax bonds	-	3,441,148	3,441,148	-	3,441,148
Totals	$ 18,646,500	$ 25,500,815	$ 25,339,265	$ 303,222	$ 25,642,487

LIBERTY COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS
SPLOST III
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Project	Original Estimated Cost	Current Estimated Cost	Prior Years	Current Year	Total
Roads and drainage	$ 13,018,000	$ 14,404,000	$ 14,574,369	$ -	$ 14,574,369
Recreation	2,001,000	2,132,000	2,617,044	-	2,617,044
Fire protection	1,104,000	1,118,000	1,155,834	-	1,155,834
Technical school	2,691,000	2,912,000	2,547,085	-	2,547,085
Jail expansion	2,001,000	2,106,000	2,702,253	-	2,702,253
Court facility	1,196,000	1,196,000	1,185,574	-	1,185,574
Records retention	989,000	1,066,000	1,059,023	-	1,059,023
Management	-	1,066,000	1,242,809	-	1,242,809
Debt service	-	616,893	616,893	-	616,893
Totals	$ 23,000,000	$ 26,616,893	$ 27,700,884	$ -	$ 27,700,884

LIBERTY COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS
SPLOST IV
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Project	Original Estimated Cost	Current Estimated Cost	Prior Years	Current Year	Total
Roads, streets, bridges and drainage	$ 16,750,000	$ 16,040,700	$ 19,767,025	$ -	$ 19,767,025
Other capital outlay projects:	22,250,000				
Courthouse facility	-	6,727,500	6,686,226	-	6,686,226
Jail expansion	-	6,318,000	5,420,249	-	5,420,249
Fire protection	-	1,076,400	972,504	-	972,504
Emergency 911 center	-	1,345,500	1,589,037	-	1,589,037
Recreation	-	2,016,300	2,163,326	-	2,163,326
Water and sewer	-	335,400	12,203	-	12,203
Liberty Annex East End	-	670,800	154,320	-	154,320
Hinesville public works expansion	-	713,700	580,251	-	580,251
Hinesville city hall expansion	-	495,300	173,545	-	173,545
Tech school expansion	-	269,100	264,821	-	264,821
Historical cultural facility	-	335,400	114,736	-	114,736
Midcoast Regional Airport	-	1,345,000	943,464	-	943,464
Management	-	1,345,500	2,721,505	-	2,721,505
Debt service	-	1,875,000	6,930,016	-	6,930,016
Totals	$ 39,000,000	$ 40,909,600	$ 48,493,228	$ -	$ 48,493,228

LIBERTY COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS
SPLOST V
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Project	Original Estimated Cost	Current Estimated Cost	Prior Years	Current Year	Total
Roads, streets, bridges and drainage	$ 16,930,000	$ 16,930,000	$ 12,964,220	$ -	$ 12,964,220
Justice Center	8,000,000	8,000,000	19,084,493	-	19,084,493
Library	5,000,000	5,000,000	5,098,165	-	5,098,165
Courthouse renovations	1,000,000	1,000,000	1,959,946	-	1,959,946
Fire protection	2,000,000	2,000,000	1,860,627	-	1,860,627
Jail	1,000,000	1,000,000	1,044,516	-	1,044,516
Record retention center	1,000,000	1,000,000	581,038	-	581,038
Liberty Annex East End	3,320,000	3,320,000	4,587,865	-	4,587,865
Recreation	3,000,000	3,000,000	1,980,484	-	1,980,484
Hospital improvements	750,000	750,000	317,457	-	317,457
Public safety equipment	500,000	500,000	1,222,656	-	1,222,656
Animal control	1,000,000	1,000,000	1,552,287	-	1,552,287
Interoperable communications system	1,000,000	1,000,000	1,289,566	-	1,289,566
Midcoast Regional Airport	1,000,000	1,000,000	35,000	-	35,000
City of Hinesville projects	2,000,000	2,000,000	5,515,042	-	5,515,042
Management	4,000,000	4,000,000	3,601,242	-	3,601,242
Debt service	22,800,000	22,890,448	13,587,951	-	13,587,951
Totals	$ 74,300,000	$ 74,390,448	$ 76,282,555	$ -	$ 76,282,555

LIBERTY COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS
SPLOST VI
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Project	Original Estimated Cost	Current Estimated Cost	Prior Years	Current Year	Total
Roads, streets, bridges and drainage	$ 8,299,544	$ 8,299,544	$ 3,920,062	$ 366,848	$ 4,286,910
Highway 17 at Barrington Ferry	600,000	600,000	19,753	30,317	50,070
119 freight connector	975,000	975,000	1,190,693	285,825	1,476,518
Walthourville freight connector	250,000	250,000	765	-	765
Justice Center	9,525,000	9,525,000	7,338,797	1,429,220	8,768,017
Ambulances	1,100,000	1,100,000	669,695	266,252	935,947
Public safety vehicles and equipment	1,000,000	1,000,000	715,984	436,538	1,152,522
Industrial Authority	816,131	816,131	-	278,024	278,024
Jail	250,000	250,000	205,675	-	205,675
Records retention center	500,000	500,000	-	127,823	127,823
Historical/cultural	500,000	500,000	407,474	23,972	431,446
Recreation	2,525,000	2,525,000	1,889,545	2,104,111	3,993,656
LRMC - East End Clinic	800,000	800,000	696,345	103,655	800,000
Public safety - E-911	2,200,000	2,200,000	2,859,238	148,311	3,007,549
Public safety - fire protection	2,000,000	2,000,000	2,552,297	47,947	2,600,244
Road department renovation	1,500,000	1,500,000	317,366	250,993	568,359
Savannah Technical College	500,000	500,000	-	-	-
Midcoast Regional Airport	3,000,000	3,000,000	2,446,703	507,280	2,953,983
I-95 exit 67 and I-95 exit 76 lighting	60,000	60,000	34,876	-	34,876
Management	2,160,000	2,160,000	2,043,831	426,213	2,470,044
Total Liberty County Projects	38,560,675	38,560,675	27,309,099	6,833,329	34,142,428
Intergovernmental assistance:					
Allenhurst projects	223,069	223,069	-	-	-
Flemington projects	464,058	464,058	440,411	90,620	531,031
Gumbranch projects	85,172	85,172	-	-	-
Hinesville projects	11,767,454	11,767,454	11,158,762	2,296,066	13,454,828
Midway projects	1,089,570	1,089,570	1,034,450	212,822	1,247,272
Riceboro projects	420,836	420,836	399,442	82,191	481,633
Walthourville projects	1,389,166	1,389,166	1,316,109	270,807	1,586,916
Totals	$ 54,000,000	$ 54,000,000	$ 41,658,273	$ 9,785,835	$ 51,444,108

LIBERTY COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS
SPLOST VII
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Project	Original Estimated Cost	Current Estimated Cost	Prior Years	Current Year	Total
Justice Center	$ 8,869,500	$ 8,869,500	$ -	$ -	$ -
Midcoast Airport	3,000,000	3,000,000	-	-	-
Public safety facilities and equipment	3,700,000	3,700,000	-	-	-
Parks and recreation	2,500,000	2,500,000	-	48,000	48,000
Fire and EMS facilities	2,410,000	2,410,000	-	-	-
Historical / Cultural	1,000,000	1,000,000	-	-	-
Health Department	4,713,400	4,713,400	-	-	-
Industrial Authority	800,000	800,000	-	-	-
Drainage	1,500,000	1,500,000	-	-	-
Ambulances	1,200,000	1,200,000	-	-	-
County safety vehicles and equipment	2,000,000	2,000,000	-	-	-
Walthourville Freight Connector	250,000	250,000	-	-	-
Liberty Regional Medical Center	500,000	500,000	-	-	-
Public Works	3,584,800	3,584,800	-	-	-
Jail	250,000	250,000	-	-	-
Elections	2,163,000	2,163,000	-	-	-
Exit 76 safety improvements	500,000	500,000	-	-	-
Event / Entertainment Center	1,000,000	1,000,000			
Coroner	250,000	250,000	-	-	-
Program management	2,760,000	2,760,000	-	-	-
Roads, sidewalks, drainage	6,807,593	6,807,593	-	-	-
Total Liberty County Projects	49,758,293	49,758,293	-	48,000	48,000
Intergovernmental assistance:					
Allenhurst projects	250,416	250,416	-	-	-
Flemington projects	254,125	254,125	-	17,533	17,533
Gumbranch projects	72,342	72,342	-	-	-
Hinesville projects	16,528,277	16,528,277	-	444,254	444,254
Midway projects	713,982	713,982	-	41,184	41,184
Riceboro projects	189,203	189,203	-	15,903	15,903
Walthourville projects	1,233,362	1,233,362	-	80,364	80,364
Totals	$ 69,000,000	$ 69,000,000	$ -	$ 647,238	$ 647,238

LIBERTY COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF TRANSPORTATION SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS (TSPLOST) FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Project	Original Estimated Cost	Current Estimated Cost	Prior Years	Current Year	Total
Intersection: Veterans & S Main	$ 3,153,816	$ 3,153,816	$ -	$ -	$ -
Intersection: MLK & Frasier	974,666	974,666	-	-	-
Intersection: Memorial & Hwy 84	209,260	209,260	-	-	-
Intersection: Gen Screven & Hwy 84	307,281	307,281	-	-	-
Signal : Veterans & Walmart	961,093	961,093	-	-	-
Median: E.G. Miles & LRMC	1,671,914	1,671,914	313	-	313
Intersection: Hwy 17 & Limerick	325,217	325,217	-	-	-
Intersection: 119 & Barrington Ferry	1,214,310	1,214,310	1,960	4,036	5,996
Intersection: Hwy 17 & Barrington Ferry	792,793	792,793	-	-	-
Sidwalks: Hwy 84 & LCHS	467,336	467,336	25,819	342,838	368,657
Median & Sidewalk: Baconton & Lewis Frasier	2,197,125	2,197,125	259,790	953	260,743
Signal & Median: Butler Ave	360,182	360,182	-	-	-
Exit 76 Improvements	898,736	898,736	-	77,328	77,328
Sidwalks: West 15th Street	874,935	874,935	-	-	-
Road Imrpovements: Interstate Paper	1,791,336	1,791,336	590	-	590
Total Liberty County Projects	16,200,000	16,200,000	288,472	425,155	713,627
Indirect charge	1,620,000	1,620,000	538,260	293,037	831,297
Liberty County Commissioner District Funds	14,450,400	14,450,400	-	-	-
Intergovernmental assistance:					
Allenhurst projects	399,600	399,600	-	-	-
Flemington projects	621,000	621,000	206,670	134,060	340,730
Gumbranch projects	151,200	151,200	-	-	-
Hinesville projects	16,907,400	16,907,400	5,626,816	3,649,932	9,276,748
Midway projects	1,090,800	1,090,800	363,021	235,479	598,500
Riceboro projects	448,200	448,200	149,162	96,756	245,918
Walthourville projects	2,111,400	2,111,400	702,678	455,804	1,158,482
Totals	$ 54,000,000	$ 54,000,000	$ 7,875,079	$ 5,290,223	$ 13,165,302

LIBERTY COUNTY, GEORGIA

CUSTODIAL FUNDS

Clerk of Courts and Probate Court – These funds are used to account for fines, fees and other monies collected by the courts and remitted to other parties in accordance with court orders and state law.

Tax Commissioner – This fund is used to account for all real, personal and intangible taxes collected and forwarded to the County and other government units.

Jail Inmate – This fund accounts for jail inmate funds while in custody, and for the purchase of items from the Jail Commissary and related activities on behalf of inmates and the correctional institution.

LIBERTY COUNTY, GEORGIA

CUSTODIAL FUNDS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
JUNE 30, 2023

ASSETS	Clerk of Court	Probate Court	Tax Commissioner	Jail Inmate	Totals
Cash	$ 796,143	$ 11,036	$ 409,474	$ 77,994	$ 1,294,647
Investments	-	139,807	-	-	139,807
Taxes receivable	-	-	2,984,604	-	2,984,604
Other receivables	-	-	24,662	-	24,662
Total assets	$ 796,143	$ 150,843	$ 3,418,740	$ 77,994	$ 4,443,720
LIABILITIES					
Due to others	$ -	$ 1,541	$ 409,474	$ 77,994	$ 489,009
Uncollected taxes	-	-	3,009,266	-	3,009,266
Total liabilities	$ -	$ 1,541	$ 3,418,740	$ 77,994	$ 3,498,275
NET POSITION					
Restricted:					
Individuals, organizations and other governments	$ 796,143	$ 149,302	$ -	$ -	$ 945,445
Total net position	$ 796,143	$ 149,302	$ -	$ -	$ 945,445

LIBERTY COUNTY, GEORGIA

CUSTODIAL FUNDS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

ADDITIONS	Clerk of Court	Probate Court	Tax Commissioner	Jail Inmate	Totals
Taxes	$ -	$ -	$ 84,810,125	$ -	$ 84,810,125
Fines and fees	8,287,116	23,638	-	-	8,310,754
Criminal and civil bonds	640,094	-	-	-	640,094
Miscellaneous	-	-	-	581,293	581,293
Total additions	$ 8,927,210	$ 23,638	$ 84,810,125	$ 581,293	$ 94,342,266
DEDUCTIONS					
Taxes and fees paid to other governments	9,313,159	-	-	-	9,313,159
Other custodial disbursements	-	52,172	84,810,125	581,293	85,443,590
Total deductions	$ 9,313,159	$ 52,172	$ 84,810,125	$ 581,293	$ 94,756,749
Net change in fiduciary net position	$ (385,949)	$ (28,534)	$ -	$ -	$ (414,483)
Net position, beginning of year	1,182,092	177,836	-	-	1,359,928
Net position, end of year	$ 796,143	$ 149,302	$ -	$ -	$ 945,445

LIBERTY COUNTY, GEORGIA

STATISTICAL SECTION

This part of the County's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, required supplementary information, and supplementary information says about the County's overall financial health.

Contents **Page**

Financial Trends ..... **103 – 112**
These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.

Revenue Capacity ..... **113 – 118**
These schedules contain information to help the reader assess the County's most significant local revenue sources.

Debt Capacity ..... **119 – 123**
These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

Demographic and Economic Information ..... **124 and 125**
These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.

Operating Information ..... **126 – 129**
These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.

Miscellaneous Statistics ..... **130 – 132**

Sources: Unless otherwise noted, the information in these schedules is derived from the County's financial reports for the relevant year.

Note: Unless otherwise noted, the financial information in these schedules does not include the County's discretely presented component units.

LIBERTY COUNTY, GEORGIA

NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS

	Fiscal Year			
	2014	2015	2016	2017
Governmental Activities				
Net investment in capital assets	$ 89,048,358	$ 88,387,716	$ 90,303,140	$ 98,561,572
Restricted	18,259,373	18,684,598	11,155,784	8,598,345
Unrestricted	7,035,115	(4,485,891)	(5,300,451)	(8,927,357)
Total Governmental Activities Net Position	$ 114,342,846	$ 102,586,423	$ 96,158,473	$ 98,232,560
Business-Type Activities				
Net investment in capital assets	$ 3,322,795	$ 4,869,734	$ 4,946,265	$ 4,736,332
Unrestricted	(4,318,786)	(4,273,100)	(3,443,537)	(2,994,719)
Total Business-Type Activities Net Position	$ (995,991)	$ 596,634	$ 1,502,728	$ 1,741,613
Primary Government				
Net investment in capital assets	$ 92,371,153	$ 93,257,450	$ 95,249,405	$ 103,297,904
Restricted	18,259,373	18,684,598	11,155,784	8,598,345
Unrestricted	2,716,329	(8,758,991)	(8,743,988)	(11,922,076)
Total Primary Government Net Position	$ 113,346,855	$ 103,183,057	$ 97,661,201	$ 99,974,173

NOTES:

Amounts prior to 2015 have not been restated for the effect of GASB 68, which was implemented in FY 2015.

Fiscal Year						
2018	2019	2020	2021	2022	**2023**
$ 105,943,552	$ 106,672,129	$ 104,427,012	$ 102,333,331	$ 91,525,564	**$ 104,891,509**
8,492,791	9,697,480	11,734,811	19,645,867	28,972,364	**38,330,236**
(20,602,573)	(26,843,618)	(26,484,253)	(27,008,569)	(17,027,188)	**(31,480,403)**
$ 93,833,770	$ 89,525,991	$ 89,677,570	$ 94,970,629	$ 103,470,740	**$ 111,741,342**
$ 4,536,184	$ 4,527,057	$ 4,459,976	$ 4,360,595	$ 4,373,381	**$ 5,139,631**
(2,510,423)	(2,269,759)	(2,051,976)	(2,201,351)	(2,626,229)	**(3,427,111)**
$ 2,025,761	$ 2,257,298	$ 2,408,000	$ 2,159,244	$ 1,747,152	**$ 1,712,520**
$ 110,479,736	$ 111,199,186	$ 108,886,988	$ 106,693,926	$ 95,898,945	**$ 110,031,140**
8,492,791	9,697,480	11,734,811	19,645,867	28,972,364	**38,330,236**
(23,112,996)	(29,113,377)	(28,536,229)	(29,209,920)	(19,653,417)	**(34,907,514)**
$ 95,859,531	$ 91,783,289	$ 92,085,570	$ 97,129,873	$ 105,217,892	**$ 113,453,862**

LIBERTY COUNTY, GEORGIA

CHANGES IN NET POSITION
LAST TEN FISCAL YEARS

	Fiscal Year			
	2014	2015	2016	2017
EXPENSES				
Governmental Activities				
General government	$ 10,264,204	$ 9,596,381	$ 8,159,396	$ 8,397,034
Judicial	6,973,462	7,801,801	7,593,065	7,903,958
Public safety	12,678,191	13,680,778	13,729,835	16,423,557
Public works	5,406,223	4,421,260	3,578,237	4,276,047
Health and welfare	935,656	967,346	976,242	1,671,468
Culture and recreation	2,874,961	3,016,083	2,561,097	2,542,099
Economic development	1,529,534	1,534,136	2,322,415	1,360,661
Interest on long-term debt	1,006,110	1,204,132	1,257,860	764,807
Total Governmental Activities	41,668,341	42,221,917	40,178,147	43,339,631
Business-Type Activities				
Solid waste	2,932,799	2,871,127	2,840,822	3,404,957
Water system	-	48,518	110,484	315,526
Other services - revolving loan	-	-	-	-
Total Business-Type Activities	2,932,799	2,919,645	2,951,306	3,720,483
Total Primary Government	$ 44,601,140	$ 45,141,562	$ 43,129,453	$ 47,060,114
PROGRAM REVENUES				
Governmental Activities				
Charges for services:				
General government	$ 6,189,915	$ 5,967,945	$ 5,695,995	$ 1,282,140
Judicial	364,649	370,287	358,925	829,123
Public safety	1,628,789	1,657,110	1,588,541	3,841,897
Public works	-	-	-	-
Health and welfare	48,517	52,228	49,508	73,530
Culture and recreation	374,960	427,452	436,608	451,202
Intergovernmental programs	-	-	-	150,856
Operating grants and contributions	2,130,560	2,236,166	2,129,962	6,424,930
Capital grants and contributions	987,987	309,751	599,568	7,327,515
Total Governmental Activities	11,725,377	11,020,939	10,859,107	20,381,193
Business-Type Activities				
Charges for services	3,136,042	2,929,044	3,640,071	3,933,778
Operating grants and contributions	-	-	-	-
Capital grants and contributions	955,601	1,908,952	208,592	41,909
Total Business-Type Activities	4,091,643	4,837,996	3,848,663	3,975,687
Total Primary Government	$ 15,817,020	$ 15,858,935	$ 14,707,770	$ 24,356,880
NET PROGRAM (EXPENSE)/REVENUE				
Governmental Activities	$ (29,942,964)	$ (31,200,978)	$ (29,319,040)	$ (22,958,438)
Business-Type Activities	1,158,844	1,918,351	897,357	255,204
Total Primary Government Net Expense	$ (28,784,120)	$ (29,282,627)	$ (28,421,683)	$ (22,703,234)

Fiscal Year						
2018	2019	2020	2021	2022	**2023**
$ 8,933,568	$ 13,267,366	$ 12,175,397	$ 13,362,547	$ 13,401,196	$ **13,187,000**
8,120,333	8,763,792	8,350,016	8,946,815	9,415,182	**11,155,257**
14,086,712	18,224,198	18,972,359	19,050,675	24,706,469	**30,611,568**
6,927,927	4,371,455	4,291,409	11,100,976	12,579,543	**13,046,575**
1,028,905	846,864	811,290	1,281,741	786,349	**1,981,338**
2,859,063	3,864,292	3,202,976	3,185,057	3,651,738	**4,974,195**
1,240,735	745,737	2,043,976	2,232,640	2,286,278	**1,502,217**
873,948	734,273	718,573	913,152	675,734	**481,978**
44,071,191	50,817,977	50,565,996	60,073,603	67,502,489	**76,940,128**
3,316,883	3,346,607	3,612,901	3,918,183	4,203,728	**4,218,176**
315,010	316,052	319,161	316,916	326,248	**359,560**
1,973	-	-	-	-	**-**
3,633,866	3,662,659	3,932,062	4,235,099	4,529,976	**4,577,736**
$ 47,705,057	$ 54,480,636	$ 54,498,058	$ 64,308,702	$ 72,032,465	$ **81,517,864**
$ 1,887,694	$ 1,897,962	$ 1,892,297	$ 1,809,178	$ 4,715,468	$ **5,698,342**
898,344	389,226	473,944	595,770	236,528	**304,843**
3,626,492	4,893,045	5,655,175	6,121,697	7,016,142	**8,426,536**
-	-	-	16,000	15,150	**20,000**
77,913	36,063	26,004	11,847	-	**-**
782,604	398,574	329,419	114,968	-	**-**
111,413	113,584	113,584	-	-	**-**
3,986,507	4,065,497	4,054,764	5,262,480	6,595,405	**10,592,283**
6,700,650	787,787	699,596	501,592	1,090,160	**820,812**
18,071,617	12,581,738	13,244,783	14,433,532	19,668,853	**25,862,816**
3,855,056	3,888,574	3,957,509	3,967,921	4,060,941	**4,067,653**
-	5,304	5,509	5,295	8,741	**8,606**
81,686	-	50,972	-	-	**-**
3,936,742	3,893,878	4,013,990	3,973,216	4,069,682	**4,076,259**
$ 22,008,359	$ 16,475,616	$ 17,258,773	$ 18,406,748	$ 23,738,535	$ **29,939,075**
$ (25,999,574)	$ (38,236,239)	$ (37,321,213)	$ (45,640,071)	$ (47,833,636)	$ **(51,077,312)**
302,876	231,219	81,928	(261,883)	(460,294)	**(501,477)**
$ (25,696,698)	$ (38,005,020)	$ (37,239,285)	$ (45,901,954)	$ (48,293,930)	$ **(51,578,789)**

LIBERTY COUNTY, GEORGIA

CHANGES IN NET POSITION
LAST TEN FISCAL YEARS

	Fiscal Year			
	2014	2015	2016	2017
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION				
Governmental Activities				
Taxes	$ 28,136,429	$ 28,003,334	$ 22,846,605	$ 24,725,407
Unrestricted grants, contributions and investment earnings	16,899	11,416	10,383	16,591
Gain (loss) on sale of capital assets	-	139,000	34,102	75,670
Miscellaneous	-	-	-	214,857
Transfers	(705,273)	17,740	-	-
Total Governmental Activities	27,448,055	28,171,490	22,891,090	25,032,525
Business-Type Activities				
Unrestricted grants, contributions, and investment earnings	253	1,299	8,737	5,424
Gain (loss) on sale of capital assets	-	(19,912)	-	(21,743)
Miscellaneous income (loss)	1,558	1,000	-	-
Transfers	705,273	(17,740)	-	-
Total Business-Type Activities	707,084	(35,353)	8,737	(16,319)
Total Primary Government	$ 28,155,139	$ 28,136,137	$ 22,899,827	$ 25,016,206
CHANGE IN NET POSITION				
Governmental Activities	$ (2,494,909)	$ (3,029,488)	$ (6,427,950)	$ 2,074,087
Business-Type Activities	1,865,928	1,882,998	906,094	238,885
Total Primary Government	$ (628,981)	$ (1,146,490)	$ (5,521,856)	$ 2,312,972

Fiscal Year						
2018	2019	2020	2021	2022	**2023**
$ 30,414,937	$ 33,901,104	$ 37,530,292	$ 50,874,057	$ 56,321,443	$ **59,602,616**
27,470	5,214	10,995	16,053	12,304	**209,886**
-	22,142	-	43,020	-	**-**
73,878	-	-	-	-	**-**
-	-	(68,495)	-	-	**(464,588)**
30,516,285	33,928,460	37,472,792	50,933,130	56,333,747	**59,347,914**
3,203	318	279	98	412	**2,257**
(21,931)	-	-	13,029	47,790	**-**
-	-	-	-	-	-
-	-	68,495	-	-	**464,588**
(18,728)	318	68,774	13,127	48,202	**466,845**
$ 30,497,557	$ 33,928,778	$ 37,541,566	$ 50,946,257	$ 56,381,949	$ **59,814,759**
$ 4,516,711	$ (4,307,779)	$ 151,579	$ 5,293,059	$ 8,500,111	$ **8,270,602**
284,148	231,537	150,702	(248,756)	(412,092)	**(34,632)**
$ 4,800,859	$ (4,076,242)	$ 302,281	$ 5,044,303	$ 8,088,019	$ **8,235,970**

LIBERTY COUNTY, GEORGIA

FUND BALANCES - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	Fiscal Year			
	2014	2015	2016	2017
General Fund				
Non-spendable	$ 4,256,514	$ 3,445,848	$ 2,784,057	$ 2,419,420
Assigned	-	-	-	-
Unassigned	12,053,430	13,791,413	14,257,713	13,991,483
Total General Fund	16,309,944	17,237,261	17,041,770	16,410,903
All Other Governmental Funds				
Non-spendable, reported in:				
Special revenue funds	-	13,464	-	-
Restricted, reported in:				
Special revenue funds	1,851,500	1,724,222	1,929,902	2,116,782
Capital projects funds	16,407,873	16,960,376	9,225,882	6,481,563
Committed, reported in:				
Special revenue funds	20,587	20,326	21,121	21,995
Assigned, reported in:				
Special revenue funds	217,651	125,285	1,743,073	387,633
Capital projects funds	-	-	35,151	52,313
Unassigned, reported in:				
Special revenue funds	(250,005)	(456,566)	(424,288)	(572,817)
Capital projects funds	(172,998)	(392,084)	-	-
Total all other governmental funds	18,074,608	17,995,023	12,530,841	8,487,469
Total all governmental funds	$ 34,384,552	$ 35,232,284	$ 29,572,611	$ 24,898,372

NOTE:
GASB 54 was implemented during fiscal year 2011.

Fiscal Year						
2018	2019	2020	2021	2022	**2023**
$ 1,861,167	$ 2,019,872	$ 1,605,175	$ 1,790,495	$ 2,217,836	**$ 4,786,315**
3,139,430	-	-	-	-	**-**
12,367,887	13,528,504	16,171,418	19,302,612	30,125,664	**20,037,222**
17,368,484	15,548,376	17,776,593	21,093,107	32,343,500	**24,823,537**
-	-	-	34,353	-	**51,630**
1,630,651	1,501,730	1,961,778	1,528,329	1,478,604	**1,654,920**
6,862,140	7,793,800	9,300,357	17,341,903	26,579,564	**35,784,476**
203,978	238,802	256,881	555,509	656,663	**654,570**
159,843	110,736	163,315	220,026	257,876	**236,270**
-	52,412	52,480	100	-	**-**
(313,827)	(326,950)	(85,359)	(158,534)	(165,336)	**(69,909)**
(460,366)	(467,252)	(343,694)	(320,637)	(699,468)	**(1,665,126)**
8,082,419	8,903,278	11,305,758	19,201,049	28,107,903	**36,646,831**
$ 25,450,903	$ 24,451,654	$ 29,082,351	$ 40,294,156	$ 60,451,403	**$ 61,470,368**

LIBERTY COUNTY, GEORGIA

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	Fiscal Year			
	2014	2015	2016	2017
REVENUES				
Taxes	$ 28,079,736	$ 28,412,946	$ 22,707,804	$ 23,591,676
Licenses and permits	147,344	166,361	200,079	234,304
Intergovernmental	3,118,547	2,545,917	2,729,530	13,752,445
Charges for services	4,052,699	3,938,618	3,849,822	4,003,694
Fines	3,130,003	3,081,455	2,822,044	2,272,376
Investment earnings	16,899	11,416	10,383	16,591
Miscellaneous	1,276,784	1,288,588	1,257,632	333,231
Total Revenues	39,822,012	39,445,301	33,577,294	44,204,317
EXPENDITURES				
General government	6,139,309	6,606,175	6,276,740	6,972,182
Judicial	6,155,682	6,698,527	6,465,332	6,713,750
Public safety	11,762,911	12,059,739	12,034,970	14,358,319
Public works	1,952,238	1,869,143	1,831,489	2,038,436
Health and welfare	747,786	729,805	737,980	959,195
Culture and recreation	2,070,141	2,189,231	2,285,342	2,161,263
Economic development	833,976	805,227	1,777,524	783,240
Intergovernmental payments	914,929	1,742,259	294,070	268,722
Capital outlay	6,192,232	3,804,586	8,283,086	14,521,647
Debt service:				
Principal	1,613,723	1,061,629	5,586,999	622,544
Interest and fees	1,062,548	1,248,038	1,147,856	881,803
Total Expenditures	39,445,475	38,814,359	46,721,388	50,281,101
Excess (deficiency) of revenues over (under) expenditures	376,537	630,942	(13,144,094)	(6,076,784)
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of assets	-	159,050	34,102	123,855
Inception of capital lease	-	-	-	1,032,165
Transfers in	2,517,878	2,317,370	2,429,926	2,585,827
Transfers out	(2,517,878)	(2,259,630)	(2,429,926)	(2,585,827)
Issuance of notes payable	-	-	-	-
Settlement proceeds	-	-	-	-
Issuance of bonds	-	-	7,450,319	16,821,000
Early retirement of long-term	-	-	-	(16,574,475)
Total Other Financing Sources (Uses)	-	216,790	7,484,421	1,402,545
Net Change in Fund Balances	$ 376,537	$ 847,732	$ (5,659,673)	$ (4,674,239)
Debt Service as a Percentage of Non-capital Expenditures	7.3%	6.5%	14.9%	3.3%

Fiscal Year						
2018	2019	2020	2021	2022	**2023**
$ 32,310,516	$ 34,009,737	$ 37,427,694	$ 50,936,303	$ 56,149,047	**$ 59,687,607**
219,312	204,609	247,724	445,881	286,165	**332,165**
7,397,464	3,492,109	3,552,831	4,688,258	6,552,578	**9,733,641**
4,476,716	5,126,605	5,580,810	5,315,840	7,761,466	**9,500,119**
2,313,192	2,430,484	2,581,849	2,793,061	3,742,949	**4,121,720**
41,104	81,589	100,552	59,083	38,296	**599,249**
449,017	1,251,556	1,192,012	1,147,462	1,299,703	**1,785,808**
47,207,321	46,596,689	50,683,472	65,385,888	75,830,204	**85,760,309**
6,974,672	10,760,691	8,839,484	10,171,514	12,690,371	**12,822,554**
7,236,611	7,366,682	7,625,871	7,689,680	8,374,832	**10,081,965**
12,853,235	12,992,817	14,460,995	16,811,880	22,579,194	**28,981,359**
2,224,249	2,395,185	2,384,167	2,224,354	2,441,409	**3,102,253**
818,434	658,663	639,715	1,085,362	594,667	**2,245,010**
2,663,049	2,899,026	2,791,047	2,695,420	3,198,023	**3,702,926**
800,723	745,737	834,941	840,706	938,844	**1,032,785**
2,334,002	279,360	222,498	15,227,725	8,014,745	**8,123,777**
7,647,929	7,277,407	6,041,433	8,581,932	6,001,469	**12,697,626**
2,552,771	1,480,149	1,601,500	1,855,072	2,321,120	**2,255,970**
701,642	762,363	727,544	1,003,991	1,081,904	**899,960**
46,807,317	47,618,080	46,169,195	68,187,636	68,236,578	**85,946,185**
400,004	(1,021,391)	4,514,277	(2,801,748)	7,593,626	**(185,876)**
-	22,142	116,420	43,020	63,621	**-**
-	-	-	339,000	-	**-**
2,282,756	2,385,299	1,017,169	1,536,605	1,442,821	**6,511,339**
(2,282,756)	(2,385,299)	(1,017,169)	(1,536,605)	(1,442,821)	**(6,975,927)**
-	-	-	602,547	-	**-**
-	-	-	-	-	**-**
-	-	-	13,028,986	12,500,000	**1,669,429**
-	-	-	-	-	**-**
-	22,142	116,420	14,013,553	12,563,621	**1,204,841**
$ 400,004	$ (999,249)	$ 4,630,697	$ 11,211,805	$ 20,157,247	**$ 1,018,965**
8.2%	5.3%	5.4%	4.5%	5.5%	**4.5%**

LIBERTY COUNTY, GEORGIA

ASSESSED AND ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS
(In Thousands)

Tax Digest Year	Real Property			Motor Vehicle	Motor Homes
	Residential	Utility Industrial and Commercial	Agricultural		
2013	$ 777,344	$ 430,321	$ 33,228	$ 98,018	$ 9,885
2014	779,189	489,345	48,665	80,529	8,405
2015	745,956	541,347	51,696	58,332	7,999
2016	763,516	573,684	53,727	44,888	9,329
2017	782,492	592,513	54,200	29,502	8,334
2018	803,076	619,114	54,170	25,270	8,566
2019	826,517	655,164	54,211	21,276	8,634
2020	854,250	697,870	54,731	15,934	9,723
2021	929,696	724,432	35,761	14,760	10,320
2022	1,082,202	774,427	37,681	13,275	10,824

[(a)] Includes timber at 100%.

SOURCE:

Georgia Department of Revenue Property Tax Division Consolidation Summary

NOTE:

The County assesses property at 40% of actual value. Actual taxable value is calculated by dividing assessed value by 40%. Tax rates are per $1,000 of assessed value.

Other Personal Property [a]	Less: Exempt Real Property	Total Taxable Assessed Value	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value	Total Direct Tax Rate
$ 62,786	$ 262,221	$ 1,149,361	$ 2,873,403	40.00 %	12.580
16,704	279,576	1,422,837	3,557,093	40.00	13.840
3,808	309,352	1,409,138	3,522,845	40.00	13.840
4,890	282,454	1,450,034	3,625,085	40.00	13.450
7,443	278,662	1,474,484	3,686,210	40.00	14.750
7,384	294,114	1,517,580	3,793,950	40.00	14.702
9,597	302,622	1,575,399	3,938,498	40.00	15.300
514	308,867	1,633,022	4,082,555	40.00	16.300
7,825	311,314	1,722,794	4,306,985	40.00	16.600
3,546	381,037	1,921,955	4,804,888	40.00	17.400

LIBERTY COUNTY, GEORGIA

PROPERTY TAX RATES
LAST TEN TAX DIGEST YEARS

Tax Digest Year	Liberty County General Fund (Maintenance and Operations)	Overlapping [a]				Total Millage Rate
		Board of Education	Hospital Authority	Industrial Authority	State of Georgia	
2013	12.580	15.880	3.250	2.000	0.150	33.860
2014	13.840	15.650	3.250	2.000	0.100	34.840
2015	13.840	15.880	3.250	2.000	0.050	35.020
2016	13.450	15.789	3.230	2.000	-	34.469
2017	14.750	15.666	3.850	2.000	-	36.266
2018	14.702	16.500	3.843	2.000	-	37.045
2019	15.300	16.358	3.843	2.000	-	37.501
2020	16.300	16.358	3.843	2.000	-	38.501
2021	16.600	15.902	3.843	2.000	-	38.345
2022	17.400	15.250	3.843	2.000	-	38.493

[a] Overlapping rates are those of the local governments that apply to property owners within Liberty County, Georgia.

SOURCE:
Office of the Liberty County Tax Commissioner

LIBERTY COUNTY, GEORGIA

PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND ELEVEN YEARS AGO

	2023			2012		
Taxpayer	**Taxable Assessed Value**	**Rank**	**Percentage of Total Taxable Assessed Value**	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Chemtall, Inc.	**$ 143,407,006**	**1**	**11.47 %**	$ 46,636,170	1	3.59 %
Georgia Power Company	**41,964,873**	**2**	**3.36**	18,036,396	3	1.39
Target Corporation	**38,599,857**	**3**	**3.09**	-		-
Interstate Paper	**30,691,019**	**4**	**2.45**	15,573,395	4	1.20
Flocryl Incorporated	**25,036,273**	**5**	**2.00**			
Firth Rixon Forgings, LLC	**23,495,235**	**6**	**1.88**	-		-
Liberty Club	**13,950,042**	**7**	**1.12**	-		-
Coastal Electric Member Corp	**13,582,368**	**8**	**1.09**	9,862,197	5	0.76
FB Independence Palace	**9,288,857**	**9**	**0.74**			
I C G S A	**8,654,974**	**10**	**0.69**	5,839,684	7	0.45
Hugo Boss Distribution Center	**-**		**-**	23,998,708	2	1.85
Magnolia Enterprise Holdings	**-**		**-**	9,330,058	6	0.72
Canoochee	**-**		**-**	5,792,034	8	0.45
Liberty Independence Associates	**-**		**-**	5,623,132	9	0.43
Fort Stewart LLC	**-**		**-**	4,803,330	10	0.37
Total	**$ 348,670,504**		**27.89 %**	$ 145,495,104		11.19 %
All other	**901,691,453**			1,154,404,896		
Total taxable assessed value	**$ 1,250,361,957**			$ 1,299,900,000		

SOURCE:

Office of the Liberty County Tax Commissioner

NOTE:

The above is based on the tax digest year. Information for 2014 was not readily available.

LIBERTY COUNTY, GEORGIA

PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Tax Digest Year	Taxes Levied (Original Levy)	Errors, Releases and Adjustments	Total Adjusted Levy
2013	$ 13,089,427	$ (363,572)	$ 12,725,855
2014	14,846,710	(197,925)	14,648,785
2015	14,641,662	(40,062)	14,601,600
2016	15,467,525	(1,262,031)	14,205,494
2017	14,483,587	(58,731)	14,424,856
2018	14,693,103	(16,372)	14,676,731
2019	15,501,092	(111,750)	15,389,342
2020	15,969,310	(27,342)	15,941,968
2021	17,916,727	(363,508)	17,553,219
2022	20,316,558	(401,452)	19,915,106

SOURCE:

Office of the Liberty County Tax Commissioner

Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
Amount	Percentage of Adjusted Levy		Amount	Percentage of Adjusted Levy
$ 12,017,348	94.43 %	$ 618,724	$ 12,636,072	99.29 %
13,898,296	94.88	617,537	14,515,833	99.09
13,980,170	95.74	599,122	14,579,292	99.85
13,423,560	94.50	742,890	14,166,450	99.73
13,920,825	96.51	461,235	14,382,060	99.70
14,233,984	96.98	331,760	14,565,744	99.24
14,902,201	96.83	302,761	15,204,962	98.80
15,467,361	97.02	303,321	15,770,682	98.93
17,141,931	97.66	219,198	17,361,129	98.91
19,277,940	96.80	-	19,277,940	96.80

LIBERTY COUNTY, GEORGIA

RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

	Governmental Activities			
Fiscal Year	Revenue Bonds	Financed Purchases	Leases	Notes Payable
2014	$ 26,464,830	$ 261,572	$ -	$ -
2015	25,499,485	173,214	-	-
2016	27,817,218	292,145	-	-
2017	27,875,013	1,209,971	-	-
2018	26,369,091	163,122	-	-
2019	24,888,942	148,089	-	-
2020	23,323,908	228,043	-	-
2021	21,836,860	366,555	-	602,547
2022	32,380,980	281,398	1,826,401	-
2023	**30,439,300**	**167,659**	**2,257,118**	**-**

NOTE:

Details regarding Liberty County's outstanding debt can be found in the notes to the financial statements.

See the Schedule of Demographic and Economic Statistics for personal income and population data.
These ratios are calculated using personal income and population for the prior calendar year.

** Information not yet available from BEA.

Business-Type Activities					
Revenue Bonds	Financed Purchases	Leases	Total Primary Government	Percentage of Personal Income	
$ 1,040,000	$ 295,315	$ -	$ 28,061,717	1.33%	430
1,040,000	314,789	-	27,027,488	1.29%	433
1,031,741	421,686	-	29,562,790	1.40%	451
1,014,925	353,149	-	30,453,058	1.40%	472
997,678	247,964	-	27,777,855	1.26%	438
979,995	231,663	-	26,248,689	1.14%	427
961,825	415,741	-	24,929,517	0.99%	396
943,236	305,282	-	24,054,480	0.88%	366
924,178	213,051	84,567	35,710,575	1.33%	547
904,638	**117,633**	**63,677**	**33,950,025**	**	**

LIBERTY COUNTY, GEORGIA

RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

Fiscal Year	General Obligation Bonds	Revenue Bonds	Total	Percentage of Actual Taxable Value of Property	Per Capita
2014	-	26,464,830	26,464,830	0.90	406
2015	-	25,499,485	25,499,485	0.89	408
2016	-	27,817,218	27,817,218	0.78	424
2017	-	27,875,013	27,875,013	0.79	432
2018	-	26,369,091	26,369,091	0.73	415
2019	-	24,888,942	24,888,942	0.68	405
2020	-	23,323,908	23,323,908	0.61	370
2021	-	21,836,860	21,836,860	0.55	332
2022	-	32,380,980	32,380,980	0.79	496
2023	**-**	**30,439,300**	**30,439,300**	**0.63**	**

NOTE:

Details regarding Liberty County's outstanding debt can be found in the notes to the financial statements.

See the Schedule of Demographic and Economic Statistics for population data.

See the Schedule of Assessed Value and Estimated Actual Value of Taxable Property for property value data.

** Current year oopulation amount was not readily available.

LIBERTY COUNTY, GEORGIA

LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS
(In Thousands)

	Fiscal Year			
	2014	2015	2016	2017
LEGAL DEBT MARGIN CALCULATION				
Assessed value	$ 1,149,361,000	$ 1,422,837,000	$ 1,409,138,000	$ 1,450,034,000
Add back: exempt property	262,221,000	279,576,000	309,352,000	282,454,000
Total assessed value	$ 1,411,582,000	$ 1,702,413,000	$ 1,718,490,000	$ 1,732,488,000
Debt limit (10% of total assessed value)	$ 141,158,200	$ 170,241,300	$ 171,849,000	$ 173,248,800
Debt applicable to limit:				
General obligation debt	-	-	-	-
Legal Debt Margin	141,158,200	170,241,300	171,849,000	173,248,800
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%

NOTE:

Under State of Georgia law, Liberty County's outstanding general obligation debt should not exceed 10% of total assessed property value.

The legal debt margin is the difference between the debt limit and the County's net general obligation debt outstanding applicable to the limit, and represents the County's legal borrowing authority.

Fiscal Year						
2018	2019	2020	2021	2022	**2023**
$ 1,474,484,000	$ 1,517,580,000	$ 1,575,399,000	$ 308,867,000	$ 1,722,794,000	**$ 1,921,955,000**
278,662,000	294,114,000	302,622,000	308,867,000	311,314,000	**381,037,000**
$ 1,753,146,000	$ 1,811,694,000	$ 1,878,021,000	$ 617,734,000	$ 2,034,108,000	**$ 2,302,992,000**
$ 175,314,600	$ 181,169,400	$ 187,802,100	61,773,400	203,410,800	**230,299,200**
-	-	-	-	-	**-**
175,314,600	181,169,400	187,802,100	61,773,400	203,410,800	**230,299,200**
0.00%	0.00%	0.00%	0.00%	0.00%	**0.00%**

LIBERTY COUNTY, GEORGIA

DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

Fiscal Year	Population [a]	Personal Income [b] (millions)	Per Capita Personal Income	Median Age [a]	Unemployment Rate [c]	School Enrollment [d]	
						Private	Public
2014	65,198	2,116	24,923	27	7.90	282	9,995
2015	62,467	2,092	18,476	27	7.10	280	9,698
2016	65,600	2,106	21,059	27	5.90	313	9,874
2017	64,510	2,174	21,739	26	4.20	323	10,014
2018	63,482	2,202	35,805	27	4.30	310	10,079
2019	61,497	2,299	37,424	27	3.80	309	10,045
2020	63,004	2,525	40,087	28	5.50	310	10,147
2021	65,711	2,738	41,672	29	7.00	320	10,148
2022	65,256	2,690	41,052	29	2.90	382	10,303
2023	*	*	*	**28**	**3.60**	**445**	**10,609**

SOURCES:

[a] U.S. Bureau of the Census

[b] Bureau of Economic Analysis (BEA): Regional Economic Accounts

[c] Georgia Department of Labor

[d] Liberty County Board of Education

*Information not yet available from BEA.

LIBERTY COUNTY, GEORGIA

PRINCIPAL EMPLOYERS
CURRENT YEAR AND TEN YEARS AGO

	2023			2013		
Employer (1)	**Number of Employees [a]**	**Rank**	**Percentage of Total County Employment [b]**	Number of Employees [a]	Rank	Percentage of Total County Employment [b]
Fort Stewart Civilian Employees	**4,350**	**1**	**17.15 %**	3,380	1	14.95 %
SNF, Chemtall Inc.	**1,500**	**2**	**5.91**	1,300	3	5.75
Liberty County Board of Education	**1,479**	**3**	**5.83**	1,889	2	5.88
Target Regional Distribution Center	**850**	**4**	**3.35**	430	6	1.90
WalMart Super Center	**375**	**5**	**1.48**	535	5	2.37
Liberty County Board of Commissioners	**365**	**6**	**1.44**	395	7	1.75
Hugo Boss DC	**360**	**7**	**1.42**	-	-	-
Liberty Regional Medical Center	**325**	**8**	**1.28**	537	4	2.38
DS Smith Paper Mill	**247**	**9**	**0.97**	-	-	-
City of Hinesville	**214**	**10**	**0.84**	204	10	0.90
Totals	**10,065**		**39.67 %**	8,670		35.88 %

SOURCES:

[a] Liberty County Development Center Information as of January 2023

[b] Georgia Department of Labor.

NOTE:

Information for 2013 was not readily available.

LIBERTY COUNTY, GEORGIA

FULL-TIME EQUIVALENT COUNTY EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS

Function	Fiscal Year									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	**2023**
General Government										
Governing Body	7	7	7	7	7	7	7	7	7	**7**
County Administrator	5	5	5	5	5	5	5	5	6	**6**
Elections	5	5	5	5	5	6	6	6	13	**5**
Financial Administration	5	5	5	6	6	6	6	6	7	**7**
Data Processing	5	5	5	5	5	5	6	6	6	**5**
Tax Commissioner	15	15	15	15	15	15	15	15	16	**14**
Tax Assessor	18	18	18	18	18	20	18	23	23	**18**
Government Buildings	14	14	14	14	14	13	13	12	13	**15**
Records Service Center	3	3	3	3	3	3	3	3	3	**3**
Financial Administration - SPLOST	1	-	-	-	-	-	-	-	-	**-**
Judicial										
Superior Court - ARPA	-	-	-	-	-	-	-	-	-	**6**
Clerk of Superior Court	18	18	18	18	18	22	23	23	27	**19**
District Attorneys Office	10	10	10	11	11	14	14	20	9	**11**
State Court	3	3	3	3	3	4	4	4	4	**4**
State Court Judge	2	2	2	2	2	3	3	3	5	**2**
Magistrate Court	9	9	9	9	9	8	8	9	10	**6**
Probate Court	6	7	8	8	8	8	8	9	8	**8**
Victims Assistance - State Court	1	1	1	1	1	1	1	1	1	**1**
Victims Assistance - District Attorney	3	3	3	3	3	3	3	3	4	**4**
Child Support Recovery Unit	28	28	28	28	28	26	25	24	19	**21**
Drug Court	-	-	-	-	-	3	3	3	3	**3**
DUI Court	-	-	-	-	-	1	1	1	2	**1**
Veteran's Treatment Court	-	-	-	-	-	1	1	1	1	**1**
Family Treatment Court	-	-	-	-	-	1	1	1	1	**1**
Juvenile Judge	-	-	-	-	-	4	4	5	2	**2**
Public Safety										
Sheriff	56	56	56	56	57	57	57	67	5	**6**
Vice Control	10	12	12	12	12	12	12	12	31	**34**
Jail	61	60	60	60	60	60	60	59	49	**63**
Police Services	4	7	8	8	9	9	7	7	40	**36**
Traffic Control	7	-	-	-	-	-	-	-	3	**2**
School Resource Officer	1	1	1	1	1	1	1	1	3	**5**
Flemington Law Enforcement	1	1	1	1	1	1	1	1	2	**2**
Fire	-	-	-	-	-	-	2	26	52	**37**
EMS	-	-	-	-	-	-	-	-	47	**32**
Coroner	1	1	1	1	1	1	1	4	3	**3**
Animal Control	6	6	6	6	6	6	6	7	6	**5**
Emergency Management Agency	3	3	3	4	4	4	4	3	2	**3**
E-911	28	28	28	28	28	28	28	30	24	**20**
Narcotics	4	7	8	8	9	9	7	7	-	**-**

(Continued)

LIBERTY COUNTY, GEORGIA

FULL-TIME EQUIVALENT COUNTY EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS

Function	Fiscal Year									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	**2023**
Public Works										
Roads and walkways	18	17	17	17	17	19	17	17	17	**17**
Drainage team	5	4	4	4	4	4	4	4	4	**4**
Culture and Recreation										
Recreation	23	23	23	23	23	23	23	23	25	**14**
East End Center	-	3	3	3	3	4	3	3	3	**3**
Health and Welfare										
Mosquito Control	2	2	2	2	2	2	2	2	2	**2**
Summer Food Service	17	17	17	17	17	17	1	-	-	**1**
Intergovernmental programs										
Agricultural Resources	4	4	4	4	3	1	1	1	1	**1**
Planning and Zoning	6	5	4	4	4	4	4	4	5	**4**
Solid Waste										
Solid Waste Collection	10	12	12	12	10	12	12	13	13	**7**
Solid Waste Disposal	4	4	4	4	5	4	4	5	4	**5**
Recycling	2	3	3	3	3	3	3	3	3	**2**
Clean and Beautiful	1	1	1	1	1	1	2	3	2	**1**
Total	432	435	437	440	441	461	440	492	536	**479**

SOURCE:
County payroll records

LIBERTY COUNTY, GEORGIA

OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS

Function	Fiscal Year 2014	2015	2016	2017	2018	2019	2020	2021	2022	**2023**
General government										
Tax bills generated	25,458	25,703	25,783	25,545	25,799	26,058	26,319	N/A	30,566	**36,328**
Building permits issues	411	396	497	582	456	461	461	461	626	**538**
Judicial										
Probate court										
Marriage licenses	976	907	966	951	940	976	965	890	806	**706**
Pistol permits	927	986	1,200	1,179	1,102	1,138	1,128	2,291	1,381	**828**
Child Support Enforcement Unit										
Average number of active support orders	7,060	7,451	7,214	7,305	6,958	6,451	6,243	6,491	5,158	**5,231**
Percentage collected	64.8%	64.6%	64.6%	63.4%	64.7%	66.8%	65.5%	65.0%	67.4%	**67.4%**
Public safety										
Sheriff										
Number of papers served	5,850	5,746	5,746	5,875	6,166	6,564	6,935	6,935	4,611	**6,719**
Fire										
Emergency responses	3,465	3,442	3,528	3,598	3,749	2,974	2,694	2,694	1,300	**1,367**
Culture and recreation										
Parks										
Number of parks	13	13	13	14	15	15	15	15	15	**15**
Acreage developed	165	165	165	173	175	175	175	175	175	**175**
Acreage undeveloped	89	89	89	81	89	89	89	89	89	**89**
Miles of trails	4	4	4	4	4	4	4	4	4	**5**
Solid waste										
Refuse collected (tons per day)	120	173	173	230	217	217	217	217	153	**150**
Recycle Collected (tons per day)	1.44	2.05	2.05	2.18	2.47	1.74	1.74	1.74	1.19	**1.30**

SOURCES:
Liberty County Department Heads
County departments

N/A - Information not available.

LIBERTY COUNTY, GEORGIA

CAPITAL ASSET STATISTICS BY FUNCTION
LAST TEN FISCAL YEARS

Function	Fiscal Year									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	**2023**
Judicial										
Courthouse	2	2	2	2	2	2	2	2	2	**2**
Public Safety										
Sheriff										
Stations	1	2	2	3	3	3	3	3	3	**3**
Patrol units and vehicles	28	28	28	27	27	30	30	29	118	**119**
Jail	1	1	1	1	1	1	1	1	1	**1**
Public Works										
Solid Waste										
Collection trucks	9	8	8	9	9	11	11	11	11	**12**
Highways and streets										
Street lights	5	5	5	5	5	5	5	5	5	**5**
Culture and Recreation										
Number of County parks	13	13	13	14	15	15	15	15	15	**15**
County parks acreage	254	254	254	254	262	262	262	262	262	**262**
Baseball/softball fields	12	12	12	12	12	12	12	12	12	**12**
Football/soccer fields	4	4	4	4	4	4	4	4	4	**4**
Swimming pools	2	2	2	2	2	2	2	2	2	**2**
Tennis courts	1	1	1	1	1	1	1	2	2	**2**
Community Centers	2	2	2	3	3	3	3	3	3	**3**
Skate parks	1	1	1	1	1	1	1	1	1	**1**

SOURCES:
Liberty County Departmental Records

LIBERTY COUNTY, GEORGIA

MISCELLANEOUS STATISTICS
JUNE 30, 2023

Date of Chartered	February 5, 1777
Form of government	Board of Commissioners
Area	542 square miles
Miles of streets and roads	186.86
Total county road mileage	231
Population	65,256

Fire Protection:

Number of stations (includes volunteer stations)	7
Number of firemen and officers (exclusive of volunteer firemen)	56

Police Protection:

Number of stations	
Liberty County	3
City of Hinesville	1
Total	4
Number of policemen and officers	85

Education (Public Schools):

Attendance centers	17
Number of classrooms	961
Number of teachers	654
Number of students	10,609

Building Permits:

Liberty County	538
City of Hinesville	608
Total	1,146

Recreation and Culture:

Liberty County	15
City of Hinesville	12
Total Number of parks	27
Number of libraries	2
Number of volumes	45,336

LIBERTY COUNTY, GEORGIA

MISCELLANEOUS STATISTICS (CONTINUED)
JUNE 30, 2023

Employees (Liberty County):
Number of employees 479

Elections:
Number of registered voters 46,302

Corrections:
(Liberty County Jail)
Maximum capacity 300
Operational capacity 300

Health and Medical:
Number of Hospitals 1
Number of Beds 25
Number of Physicians 6

Transportation:
Interstate Highway I-95, US Highways 17 and 84; State Highways 25, 38, 119 and 196.
Air Service - Wright Army Airfield Facility
Bus Lines - Greyhound Lines, Inc. and Liberty Transit

Museums, Historic and Natural Sites:
Seabrook Village Museum
Fort Stewart Museum
Midway Museum
Barrington Ferry Road
Bartram Trail
Bacon-Fraser House
Cassel's Store (Bldg)
Children of Pride Plantations: Maybank, Acadia & Montevideo
Colonial Coast Birding Trails (at Ft. Morris & Mellon Bluff)
Dorchester Academy
Dorchester Presbyterian Church
Flemington Presbyterian Church
Fort Morris State (Revolutionary) Historic Site
Hall's Knoll
LeConte-Woodsmanton Plantation
Liberty County Courthouse
Liberty County Old Jail
Liberty County Tidal Estuary
Melon Bluff Nature & Heritage Preserve
Midway (Colonial) Cemetery

LIBERTY COUNTY, GEORGIA

MISCELLANEOUS STATISTICS (CONTINUED)
JUNE 30, 2023

Museums, Historic and Natural Sites (Continued):

Midway (Colonial) Congregational Church
Midway (Colonial) Museum
Mills House
Old Hinesville Jail
Old Sunbury Road
Palmyra Baptist Church
Riceboro Baptist Church
First African Baptist Church
St. Catherine's Island
Springfield Plantation
Sunbury Missionary Baptist Cemetery
The Dead Town of Sunbury & Sunbury Cemetery
Walthourville Presbyterian Church

Communications:

Newspapers - The Coastal Courier
The Front Line
Liberty County Newcomers Guide (once a year edition)

Radio Stations - WGML-AM 99 (Hinesville)
WOAH-FM 106.3 (Hinesville)
WHNL-LP 94.9 FM (Hinesville)
WTHG 104.7 FM (Gumbranch)
WSGA 92.3 FM (Riceboro)

COMPLIANCE SECTION

MAULDIN & JENKINS
CPAs & ADVISORS

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Commissioners
of Liberty County, Georgia
Hinesville, Georgia

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Liberty County, Georgia (the "County"), as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements and have issued our report thereon dated December 20, 2023. Our report also includes a reference to other auditors. Other auditors audited the component unit financial statements of the Liberty County Department of Public Health and the Hospital Authority of Liberty County, as described in our report on the County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control Over Financial Reporting
In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified.

Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify a certain deficiency in internal control described in the accompanying schedule of findings and questioned costs as item 2023 – 001 that we consider to be a significant deficiency.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Liberty County, Georgia's Response to the Finding

Government Auditing Standards requires the auditor to perform limited procedures on the County's response to the finding identified in our audit and described in the accompanying schedule of findings and questioned costs. The County's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Liberty County, Georgia internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Mauldin & Jenkins, LLC

Savannah, Georgia
December 20, 2023

MAULDIN & JENKINS
CPAs & ADVISORS

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Commissioners
of Liberty County, Georgia
Hinesville, Georgia

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Liberty County, Georgia's (the "County") compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended June 30, 2023. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the County's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Mauldin & Jenkins, LLC

Savannah, Georgia
December 20, 2023

LIBERTY COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2023

Federal Grantor/Pass-through Grantor/Program Title	AL Number	Identification Number	Federal Expenditures
U.S. Department of Agriculture			
Pass-Through Georgia Department of Early Care and Learning			
Summer Food Service Program for Children	10.559	08047	$ 4,977
Total U.S. Department of Agriculture			4,977
U.S. Department of Housing and Urban Development			
Pass-Through Georgia Department of Community Affairs			
Community Development Block Grant	14.218	16p-y-089-1-5861	50,000
Total U.S. Department of Housing and Urban Development			50,000
U.S. Department of Justice			
Direct awards			
FY 22 The Kevin and Avonte Program	16.015	15PBJA-22-GG-03613-MAPX	49,074
2022 BJA FY 22 Body-worn Camera Policy	16.835	15PBJA-22-GG-03305-BWCX	21,207
BJA FY 22 Edward Byrne Memorial Justice	16.738	15PBJA-22-GG-02816-JAGX	14,242
Total U.S. Department of Justice			84,523
U.S. Department of Transportation			
Pass-Through Georgia Department of Transportation			
Airport Improvement Program	20.106	27(071) 14786	29,845
Total U.S. Department of Transportation			29,845
U.S. Department of Treasury			
Direct award			
Coronavirus State and Local Fiscal Recovery Funds	21.027	SLT-6982	5,021,762
Pass-Through Georgia Office of Planning and Budget			
Coronavirus State and Local Fiscal Recovery Funds	21.027	N/A	667,918
Total U.S. Department of Treasury			5,689,680
U.S. Department of Health and Human Services			
Pass-Through Georgia Department of Human Services			
Child Support Enforcement - Title IV D	93.563	42700-401-0000070509	1,166,251
Total U.S. Department of Health and Human Services			1,166,251
U.S. Department of Homeland Security			
Pass-Through Georgia Emergency Management Agency			
Emergency Management Performance Grant	97.042	OEM21-091	20,296
Hazard Mitigation Grant	97.039	HMGP 4400-0047	34,999
Total U.S. Department of Homeland Security			55,295
Total Expenditures of Federal Awards			$ 7,080,571

LIBERTY COUNTY, GEORGIA

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

NOTE 1. SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The Schedule of Expenditures of Federal Awards is prepared using the modified accrual basis of accounting.

Measurement Focus

The determination of when an award is expended is based on when the activity related to the award occurred.

Program Type Determination

Type A programs are defined as federal programs with federal expenditures exceeding the larger of $750,000 or 3% of total federal expenditures. The threshold of $750,000 was used in distinguishing between Type A and Type B programs.

Method of Major Program Selection

The risk based approach was used in the selection of federal programs to be tested as major programs. The County qualified as a low-risk auditee for the fiscal year ended June 30, 2023.

De-Minimis Indirect Cost Rate

The County did not elect to use the de-minimis cost rate for the fiscal year June 30, 2023.

Subrecipients

The County did not pass any federal grant funding through to subrecipients during the fiscal year June 30, 2023.

LIBERTY COUNTY, GEORGIA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

SECTION I
SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of report the auditor issued on whether the financial Statements audited were prepared in accordance with GAAP:	Unmodified
Internal control over financial reporting: Material weaknesses identified?	___ Yes __X__ No
Significant deficiencies identified not considered to be material weaknesses?	__X__ Yes ____ None reported
Noncompliance material to financial statements noted?	_____ Yes __X__ No

Federal Awards

Internal Control over major programs: Material weaknesses identified?	___ Yes __X__ No
Significant deficiencies identified not considered to be material weaknesses?	___ Yes __X__ None reported
Type of auditor's report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with the 2 CFR 200.516(a)?	___ Yes __X__ No

Identification of major program:

AL Number	Name of Federal Program or Cluster
21.027	**US Department of Treasury**:Coronavirus State and Local Fiscal Recovery Funds
93.563	**U.S. Department of Health and Human Services**: Child Support Enforcement - Title IVD

Dollar threshold used to distinguish between Type A and Type B programs:	$750,000
Auditee qualified as low-risk auditee?	__X__ Yes ___ No

LIBERTY COUNTY, GEORGIA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

SECTION II
FINANCIAL STATEMENT FINDINGS AND RESPONSES

2023 – 001. Segregation of Duties

Criteria: Duties should be segregated between employees so that the responsibility for authorizing transactions, recording transactions and maintaining custody of assets are assigned to different personnel.

Condition: Liberty County, Georgia, including offices of the elected officials, is a small local government and has a limited amount of resources and employees. Therefore, the County does not have an adequate number of employees to provide for proper segregation of duties. This condition is worsened during high employee turnover.

Cause of Condition: Since the County is a small local government, it is not financially feasible for the County to hire additional employees to provide for an adequate segregation of duties.

Effect of Condition: The County's internal control structure does not contain adequate safeguarding controls provided by segregation of duties that would provide for the prevention or timely detection of unauthorized transactions and unauthorized access to assets that could result in losses that are material to the financial statements.

Recommendation: Duties for authorizing transactions, recording transactions, and maintaining custody of assets should be segregated whenever possible.

View of Responsible Officials: Management concurs with the finding and is continually working to improve controls whenever economically feasible to mitigate the risks associated with this condition.

SECTION III
FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS

None reported.

LIBERTY COUNTY, GEORGIA

SCHEDULE OF PRIOR YEAR FINDINGS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

2022 – 001. Segregation of Duties

Criteria: Duties should be segregated between employees so that the responsibility for authorizing transactions, recording transactions and maintaining custody of assets are assigned to different personnel.

Condition: Liberty County, Georgia, is a small local government and has a limited amount of resources and employees. Therefore, the County does not have an adequate number of employees to provide for proper segregation of duties. This condition is worsened during high employee turnover.

Auditee Response/Status: Unresolved – See current year audit finding 2023–001.

2022 – 002. Recording of Special Revenue Fund Activity

Criteria: Policies, procedures, and internal controls should be in place to provide for the recording of all transactions in each fund of the County.

Condition: Certain transactions within the County's Special Revenue Funds were not captured and recorded by the County as they are accounted for by agencies outside of the County.

Auditee Response/Status: Resolved.

Federal Awards Prior Year Findings

None noted.