MACON COUNTY, GEORGIA

FINANCIAL REPORT

FOR THE YEAR ENDED
JUNE 30, 2025

MACON COUNTY, GEORGIA

FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2025

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MACON COUNTY, GEORGIA

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FINANCIAL SECTION

MAULDIN & JENKINS
CPAs & ADVISORS

INDEPENDENT AUDITOR'S REPORT

Board of Commissioners
of Macon County, Georgia
Oglethorpe, Georgia

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of **Macon County, Georgia** (the "County"), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County as of June 30, 2025, and the respective changes in financial position and, where applicable, cash flows thereof, and the budgetary comparison for the General Fund and the American Rescue Plan Act ("ARPA") Fund, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Macon County Department of Public Health, which represent 35%, 34%, and 61%, respectively, of the assets, net position, and revenues of the aggregate discretely presented component units as of June 30, 2025. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Macon County Department of Public Health, is based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("GAAS") and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States *("Government Auditing Standards")*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Management has omitted the Management's Discussion and Analysis that accounting principles generally accepted in the Unites States of America requires to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board ("GASB") who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying combining and individual nonmajor fund financial statements and schedules and the Schedules of Expenditures of Special Purpose Local Option Sales Tax proceeds, as required by the Official Code of Georgia Annotated ("O.C.G.A.") §48-8-121, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules and the Schedules of Expenditures of Special Purpose Local Option Sales Tax proceeds are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 30, 2025, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Macon County, Georgia's internal control over financial reporting and compliance.

Mauldin & Jenkins, LLC

Macon, Georgia
December 30, 2025

BASIC FINANCIAL STATEMENTS

MACON COUNTY, GEORGIA

STATEMENT OF NET POSITION
JUNE 30, 2025

	Primary Government	Component Units	
	Governmental Activities	Development Authority	Health Department
ASSETS			
Cash and cash equivalents	$ 12,858,785	$ 459,413	$ 383,139
Investments	375,000	-	-
Taxes receivable, net of allowances	247,134	-	-
Accounts receivable	36,414	-	85
Notes receivable	352,095	67,553	-
Due from other governments	216,135	750	-
Capital assets, non-depreciable	634,342	50,524	-
Capital assets, depreciable, net of accumulated depreciation	10,369,378	169,553	24,025
Total assets	25,089,283	747,793	407,249
LIABILITIES			
Accounts payable	546,656	599	-
Accrued salaries	212,763	-	-
Unearned revenue	2,243	-	-
Due to other governments	-	-	137
Compensated absences due within one year	68,371	-	-
Compensated absences due in more than one year	77,464	-	-
Accrued closure/post-closure care costs due in more than one year	1,231,467	-	-
Total liabilities	2,138,964	599	137
DEFERRED INFLOWS OF RESOURCES			
Pension and OPEB items	-	-	18,786
NET POSITION			
Investment in capital assets	11,003,720	220,077	24,025
Restricted for:			
Capital improvements	7,054,140	-	-
Judicial programs	21,629	-	-
Public safety	279,780	-	-
Health and welfare	119,009	-	-
Conservation and development	276,057	-	-
Programs	-	-	28,625
Unrestricted	4,195,984	527,117	335,676
Total net position	$ 22,950,319	$ 747,194	$ 388,326

The accompanying notes are an integral part of these financial statements.

MACON COUNTY, GEORGIA

STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions
Primary government:				
Governmental activities:				
General government	$ 2,428,900	$ 322,616	$ 1,508	$ -
Judicial	851,218	179,773	-	-
Public safety	2,479,299	870,472	16,737	1,074,814
Public works	6,045,621	455,452	-	2,729,449
Health and welfare	1,546,676	-	-	-
Culture and recreation	1,117,647	-	-	-
Conservation and development	239,191	156,108	-	-
Economic development	156,185	-	-	-
Interest on long-term debt	-	-	-	-
Total governmental activities	14,864,737	1,984,421	18,245	3,804,263
Total primary government	$ 14,864,737	$ 1,984,421	$ 18,245	$ 3,804,263
Component units:				
Development Authority	$ 218,473	$ 62,957	$ 157,250	$ -
Health Department	262,711	107,744	240,292	-
Total component units	$ 481,184	$ 170,701	$ 397,542	$ -

General revenues:	
Property taxes	
Sales taxes	
Alcoholic beverage taxes	
Insurance premium taxes	
Other taxes	
Unrestricted investment earnings	
Total general revenues and transfers	
Change in net position	
Net position, beginning of year	
Net position, end of year	

The accompanying notes are an integral part of these financial statements.

Changes in Net Position		
	Component Units	
Governmental Activities	Development Authority	Health Department
$ (2,104,776)	$ -	$ -
(671,445)	-	-
(517,276)	-	-
(2,860,720)	-	-
(1,546,676)	-	-
(1,117,647)	-	-
(83,083)	-	-
(156,185)	-	-
-	-	-
(9,057,808)	-	-
(9,057,808)	-	-
-	1,734	-
-	-	85,325
-	1,734	85,325
5,664,438	-	-
3,570,135	-	-
23,857	-	-
574,532	-	-
51,122	-	-
23,220	3,844	-
9,907,304	3,844	-
849,496	5,578	85,325
22,100,823	741,616	303,001
$ 22,950,319	$ 747,194	$ 388,326

MACON COUNTY, GEORGIA

BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2025

	General	TSPLOST	2016 SPLOST	2022 SPLOST
ASSETS				
Cash and cash equivalents	$ 4,429,921	$ 1,024,917	$ 2,053,226	$ 2,541,625
Investments	375,000	-	-	-
Taxes receivable	247,134	-	-	-
Accounts receivable	36,414	-	-	-
Notes receivable	-	-	-	-
Due from other governments	71,597	80,028	-	64,510
Due from other funds	820,564	-	-	-
Total assets	$ 5,980,630	$ 1,104,945	$ 2,053,226	$ 2,606,135
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Accounts and contracts payable	$ 546,299	$ -	$ -	$ -
Accrued salaries and benefits	212,763	-	-	-
Due to other funds	377	117,987	232,051	225,653
Unearned revenue	-	-	-	-
Total liabilities	759,439	117,987	232,051	225,653
FUND BALANCES				
Nonspendable -long term notes receivable	-	-	-	-
Restricted for:				
Capital improvements	-	986,958	1,821,175	2,380,482
Judicial programs	-	-	-	-
Public safety	-	-	-	-
Health and welfare	-	-	-	-
Conservation and development	-	-	-	-
Unassigned	5,221,191	-	-	-
Total fund balances	5,221,191	986,958	1,821,175	2,380,482
Total liabilities, and fund balances	$ 5,980,630	$ 1,104,945	$ 2,053,226	$ 2,606,135

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

Compensated absences

Closure/post-closure care costs

Net position of governmental activities

The accompanying notes are an integral part of these financial statements.

ARPA	TIA Projects Fund	LMIG	Nonmajor Governmental Funds	Total
$ 99,789	$ 108	$ 1,723,630	$ 985,569	$ 12,858,785
-	-	-	-	375,000
-	-	-	-	247,134
-	-	-	-	36,414
-	-	-	352,095	352,095
-	-	-	-	216,135
-	-	-	377	820,941
$ 99,789	$ 108	$ 1,723,630	$ 1,338,041	$ 14,906,504
$ -	$ -	$ $	$ 357	$ 546,656
-	-	-	-	212,763
96,965	108	-	147,800	820,941
2,243	-	-	-	2,243
99,208	108	-	148,157	1,582,603
-	-	-	352,095	352,095
-	-	1,723,630	141,895	7,054,140
-	-	-	21,629	21,629
581	-	-	279,199	279,780
-	-	-	119,009	119,009
-	-	-	276,057	276,057
-	-	-	-	5,221,191
581	-	1,723,630	1,189,884	13,323,901
$ 99,789	$ 108	$ 1,723,630	$ 1,338,041	
				11,003,720
				(145,835)
				(1,231,467)
				$ 22,950,319

MACON COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	General	TSPLOST	2016 SPLOST	2022 SPLOST
Revenues				
Property taxes	$ 5,664,438	$ -	$ -	$ -
Sales taxes	897,251	938,187	-	1,734,697
Other taxes	649,511	-	-	-
Licenses and permits	62,959	-	-	-
Intergovernmental	18,245	-	-	-
Charges for services	1,759,121	-	-	-
Fines and forfeitures	57,868	-	-	-
Investment income	9,518	-	215	-
Other revenues	86,598	-	-	-
Total revenues	9,205,509	938,187	215	1,734,697
Expenditures				
Current:				
General government	2,311,896	-	31,604	-
Judicial	849,714	-	-	-
Public safety	2,416,314	-	-	-
Public works	1,816,161	-	-	-
Health and welfare	1,539,438	-	-	-
Culture and recreation	579,225	-	-	-
Conservation and development	239,091	-	-	-
Economic development	156,185	-	-	-
Intergovernmental	-	-	-	800,116
Debt service:				
Principal	-	84,557	-	-
Capital outlay	-	1,270,983	273,137	225,453
Total expenditures	9,908,024	1,355,540	304,741	1,025,569
Excess (deficiency) of revenues over (under) expenditures	(702,515)	(417,353)	(304,526)	709,128
Fund balance, beginning of year	5,923,706	1,404,311	2,125,701	1,671,354
Adjusted - change in reporting entity	-	-	-	-
Fund balance, beginning of year, as adjusted	5,923,706	1,404,311	2,125,701	1,671,354
Fund balance, end of year	$ 5,221,191	$ 986,958	$ 1,821,175	$ 2,380,482

The accompanying notes are an integral part of these financial statements.

ARPA	TIA Projects Fund	LMIG	Nonmajor Governmental Funds	Total
$ -	$ -	$ -	$ -	$ 5,664,438
-	-	-	-	3,570,135
-	-	-	-	649,511
-	-	-	-	62,959
1,074,814	632,130	2,097,085	-	3,822,274
-	-	-	-	1,759,121
-	-	-	17,875	75,743
150	-	-	13,571	23,454
-	-	-	-	86,598
1,074,964	632,130	2,097,085	31,446	15,714,233
580	-	-	-	2,344,080
-	-	-	1,104	850,818
84,150	-	-	-	2,500,464
-	632,130	-	-	2,448,291
-	-	-	-	1,539,438
-	-	-	-	579,225
-	-	-	-	239,091
-	-	-	-	156,185
-	-	-	-	800,116
-	-	-	-	84,557
990,193	-	1,083,222	29,800	3,872,788
1,074,923	632,130	1,083,222	30,904	15,415,053
41	-	1,013,863	542	299,180
540	-	-	1,899,109	13,024,721
-	-	709,767	(709,767)	-
540	-	709,767	1,189,342	13,024,721
$ 581	$ -	$ 1,723,630	$ 1,189,884	$ 13,323,901

MACON COUNTY, GEORGIA

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Amounts reported for governmental activities in the Statement of Activities are different because:		
Net change in fund balances - total governmental funds		$ 299,180
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay exceeded depreciation in the current period.		
Capital outlay	$ 1,316,740	
Depreciation	(816,318)	500,422
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. This amount is the net effect of these differences in the treatment of long-term debt and related items.		
Financed purchases - principal payments		84,557
Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		
Change in:		
Closure/post-closure care costs	$ (28,863)	
Compensated absences	(5,800)	(34,663)
Change in net position		$ 849,496

The accompanying notes are an integral part of these financial statements.

MACON COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL - GENERAL FUND FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budgeted Amounts			Variance with Final
	Original	Final	Actual	Budget
Revenues				
Property taxes	$ 5,521,918	$ 5,708,918	$ 5,664,438	$ (44,480)
Sales taxes	925,000	925,000	897,251	(27,749)
Other taxes	639,900	639,900	649,511	9,611
Licenses and permits	86,700	86,700	62,959	(23,741)
Intergovernmental	8,373	8,373	18,245	9,872
Charges for services	1,678,632	1,798,632	1,759,121	(39,511)
Fines and forfeitures	51,000	51,000	57,868	6,868
Investment income	9,000	9,000	9,518	518
Other revenues	75,508	75,508	86,598	11,090
Total revenues	8,996,031	9,303,031	9,205,509	(97,522)
Expenditures				
Current:				
General government:				
County commissioners	878,920	1,193,820	1,095,488	98,332
Board of elections	170,070	213,945	205,625	8,320
Tax commissioner	260,151	263,201	259,085	4,116
Tax assessor	306,322	306,322	295,611	10,711
Public buildings	276,923	351,923	337,974	13,949
Board of equalization	3,700	3,700	1,245	2,455
County attorney	29,832	107,832	106,990	842
Governmental offices	9,100	10,050	9,878	172
Total general government	1,935,018	2,450,793	2,311,896	138,897
Judicial:				
Superior court	56,017	56,017	46,639	9,378
Clerk of superior court	244,175	295,825	287,940	7,885
Magistrate court	106,433	106,433	106,433	-
Probate court	193,943	202,843	202,678	165
Juvenile court	43,149	43,149	34,945	8,204
Public defender	108,923	108,923	101,200	7,723
District attorney	69,879	69,879	69,879	-
Total judicial	822,519	883,069	849,714	33,355
Public safety:				
Sheriff	909,412	909,412	903,998	5,414
Fire	203,545	203,545	154,697	48,848
Jail	981,707	1,158,457	1,146,113	12,344
E911	137,207	137,207	137,207	-
Civil defense	56,107	56,107	29,892	26,215
Coroner	69,365	69,365	44,407	24,958
Total public safety	2,357,343	2,534,093	2,416,314	117,779

(Continued)

MACON COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL - GENERAL FUND FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budgeted Amounts			Variance with Final
	Original	Final	Actual	Budget
Expenditures (Continued)				
Current (Continued):				
Public works:				
Highways and streets	$ 1,515,655	$ 1,515,655	$ 1,242,268	$ 273,387
Waste collection	375,000	383,500	383,208	292
Post closure care	100,000	100,000	97,258	2,742
Motor vehicle maintenance	86,758	93,733	93,427	306
Total public works	2,077,413	2,092,888	1,816,161	276,727
Health and welfare:				
Physical health	49,237	49,237	36,166	13,071
Ambulance services	1,455,285	1,480,285	1,478,772	1,513
DFACS	4,500	4,500	4,500	-
Middle Flint Council on Aging	20,000	20,000	20,000	-
Total health and welfare	1,529,022	1,554,022	1,539,438	14,584
Culture and recreation:				
Recreation	401,713	401,713	362,433	39,280
Whitewater Creek Park	272,981	272,981	215,592	57,389
Library	1,200	1,200	1,200	-
Total culture and recreation	675,894	675,894	579,225	96,669
Conservation and development:				
County agent	66,777	66,777	66,007	770
Georgia Forestry Commission	14,457	14,457	14,232	225
Planning and zoning	7,750	7,750	736	7,014
Building inspection	155,121	158,121	158,116	5
Total conservation and development	244,105	247,105	239,091	8,014
Economic development:				
River Valley RC	6,435	6,435	6,435	-
Development Authority	115,000	149,750	149,750	-
Total economic development	121,435	156,185	156,185	-
Total expenditures	9,762,749	10,594,049	9,908,024	686,025
Deficiency of revenues under expenditures	(766,718)	(1,291,018)	(702,515)	588,503
Other financing sources:				
Transfers in	100,000	100,000	-	(100,000)
Total other financing sources	100,000	100,000	-	(100,000)
Net change in fund balance	(666,718)	(1,191,018)	(702,515)	488,503
Fund balance, beginning of year	5,923,706	5,923,706	5,923,706	-
Fund balance, end of year	$ 5,256,988	$ 4,732,688	$ 5,221,191	$ 488,503

The accompanying notes are an integral part of these financial statements.

MACON COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL - ARPA FUND FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Original and Final Budget	Actual	Variance
Revenues			
Intergovernmental	$ 1,230,000	$ 1,074,814	$ (155,186)
Investment income	-	150	150
Total revenues	1,230,000	1,074,964	(155,036)
Expenditures			
General government	580	580	-
Public safety	84,150	84,150	-
Capital Outlay	1,145,270	990,193	155,077
Total expenditures	1,230,000	1,074,923	155,077
Net change in fund balance	-	41	41
Fund balance, beginning of year	540	540	-
Fund balance, end of year	$ 540	$ 581	$ 41

The accompanying notes are an integral part of these financial statements.

MACON COUNTY, GEORGIA

STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
CUSTODIAL FUNDS
JUNE 30, 2025

	Custodial Funds
ASSETS	
Cash and cash equivalents	$ 1,493,179
Total assets	1,493,179
LIABILITIES	
Due to state	51,309
Due to others	1,120,621
Total liabilities	1,171,930
NET POSITION	
Restricted for individuals, organizations, and other governments	321,249
Total net position	$ 321,249

The accompanying notes are an integral part of these financial statements.

MACON COUNTY, GEORGIA

STATEMENTS OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Custodial Funds
ADDITIONS	
Taxes collected	$ 13,844,652
Fines and fees collected	888,021
Total additions	14,732,673
DELETIONS	
Taxes disbursed	13,836,559
Fines and fees disbursed	882,917
Total deletions	14,719,476
Change in net position	13,197
NET POSITION	
Beginning of year	308,052
End of year	$ 321,249

The accompanying notes are an integral part of these financial statements.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Macon County, Georgia (the "County") have been prepared in conformity with accounting principles generally accepted in the United States of America ("GAAP") as applied to government units. The Governmental Accounting Standards Board ("GASB") is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the County's accounting policies are described below.

A. Reporting Entity

The County is a political subdivision of the State of Georgia. The County is governed by an elected board of five County Commissioners, which is governed by State statutes and regulations, providing the following services as authorized by its charter: public safety, highways and streets, solid waste collections, health and social services, culture and recreation, court system, public improvements, and general administrative services.

As required by GAAP, the financial statements of the reporting entity include those of Macon County, Georgia (the "primary government") and its component units. The component units discussed below are included in the County's reporting entity because of the significance of their operational or financial relationship with the County. In conformity with GAAP, as set forth in GASB Statement No. 61, as amended, the financial statements of the component units are discretely presented in the government-wide financial statements.

Discretely Presented Component Units

The Macon County Department of Public Health (the "Health Department") is governed by a seven-member board consisting of six members of the County's Board of Commissioners or members appointed by the County, and one member as appointed by the City of Montezuma. Although the County does not have the authority to modify or approve the Health Department's budget, the County provides financial support to the Health Department. The Health Department has a June 30th year-end and is presented as a governmental fund type component unit. The Health Department's financial statements can be obtained at the Health Department's administrative office in Oglethorpe, Georgia.

The Development Authority of Macon County (the "Authority") is governed by a nine-member board appointed by the Board of Commissioners of Macon County. Although the County does not have the authority to approve or modify the budget of the Authority, the County provides financial support to the Authority. The Authority has a June 30th year-end and is presented as a business-type component unit. Separate financial statements are not prepared for the Authority.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the non-fiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting and Basis of Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period, with the exception of grants which are recognized when all eligibility requirements are met. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, sales taxes, franchise taxes, licenses, and investment income associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the County.

The County reports the following major governmental funds:

The ***General Fund*** is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The ***Transportation Special Purpose Local Option Sales Tax*** ("***TSPLOST") Fund*** is used to account for the costs associated with transportation projects such as highway rehabilitation. These improvements are financed by a special 1% sales tax.

The ***2016 Special Purpose Local Option Sales Tax ("SPLOST") Fund*** is used to account for costs associated with capital building and technology improvements to the County's courthouse, Health Department, government offices, recreation buildings, and County Jail. Also for the equipment purchase for the public works department, sheriff's department and emergency management services. These improvements are financed by a special 1% sales tax.

The ***2022 Special Purpose Local Option Sales Tax ("SPLOST") Fund*** is used to account for costs associated with capital building and technology improvements to the County's courthouse, Health Department, government offices, recreation buildings, and County Jail. Also for the equipment purchase for the public works department, sheriff's department and emergency management services. These improvements are financed by a special 1% sales tax

The ***American Rescue Plan Act ("ARPA") Fund*** is used to account for the revenues received by the passing of the American Rescue Plan Act.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

The ***Transportation Invest Act ("TIA") Fund*** is used to account for the costs associated with transportation projects such as highway rehabilitation. These improvements are financed by the Transportation Investment Act.

The **Local Maintenance and Improvement Grant ("LMIG") Fund** is used to account for costs associated with transportation improvement projects including patching, widening turn lanes, rehabilitation, intersections, traffic signals, safety upgrades, culvert/bridge repair, and sidewalk/bike lane improvements that are within the roadway right of way.

Additionally, the County reports the following fund types:

The ***Special Revenue Funds*** account for revenue sources that are legally restricted to expenditures for specific purposes.

The ***Capital Projects Funds*** account for the acquisition of capital assets and construction or improvement of major capital projects such as construction of new roads.

The ***Custodial Funds*** account for the collection and disbursement of monies by the County on behalf of other governments and individuals, such as cash bonds, traffic fines, support payments, and ad valorem and property taxes.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as *program revenues* include: 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Budgets and Budgetary Accounting

An operating budget is legally adopted each fiscal year for all governmental funds except Capital Project Funds. Capital Project Funds use project-length budgets. The level of control (the level at which expenditures may not legally exceed appropriations) for each legally adopted annual budget is the department level. Supplemental appropriations out of the County's General Fund contingency account may be made by the Board of Commissioners to fund unforeseen expenditures within the County's governmental funds at any time during the year. Budgets are adopted on a basis consistent with GAAP.

All final budget amounts presented in the accompanying financial statements and supplementary data have been adjusted for legally authorized revisions of the annual budget during the year. Individual amendments were not material in relation to the original appropriations. The Board of Commissioners must approve any department level changes to a previously adopted budget. Management may amend the budget without seeking the approval of the Board of Commissioners at any level below the department level. All unexpended appropriations provided in the annual budget lapse at year-end. The annual budget cycle begins in March of the preceding year when budget workbooks are distributed to each department. The Board advertises and conducts public hearings on the proposed budget in adherence to local ordinance and state law and adopts a final budget by June 30th.

E. Cash and Investments

The County's cash is considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the County to invest in obligations of the United States and of its agencies, instrumentalities and political subdivisions, certificates of deposit of national or state banks that are fully insured or collateralized by United States obligations, repurchase agreements and the local government investment pool, ("Georgia Fund 1"). Investments are stated at fair value based on quoted market prices.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

F. Interfund Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year as well as all other outstanding balances between funds are reported as “due to/from other funds”.

G. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

H. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the governmental activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of $5,000. Such assets are recorded at their acquisition value or estimated historical cost if purchased or constructed. In the case of the initial capitalization of general infrastructure assets, the County was not required to report major general infrastructure assets prior to fiscal year 2004, but began reporting general infrastructure as of June 30, 2003. Donated capital assets are recorded at acquisition value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend useful lives are expensed as incurred. Major outlays for capital improvements are capitalized as projects are constructed.

Capital assets of the primary government are depreciated using the straight-line method over the following useful lives:

Asset Category	Years
Plant and buildings	25 – 50
Land improvements	15 – 30
Infrastructure	15 – 30
Vehicles and equipment	3 – 20

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

I. Compensated Absences

It is the County's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since the County does not have a policy to pay any amount when employees separate from service with the County. All vacation pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations or retirements.

J. Deferred Inflows/Outflows of Resources

Deferred outflows of resources represent a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County has no items that qualify for reporting in this category at June 30, 2025.

This separate financial statement element, *deferred inflows of resources,* represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has no items that qualify for reporting in this category at June 30, 2025.

K. Fund Equity

Fund equity at the governmental fund financial reporting level is classified as "fund balance". Fund equity for all other reporting is classified as "net position".

Fund Balance – Generally, fund balance represents the difference between the assets and liabilities under the current financial resources measurement focus of accounting. In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

- ***Nonspendable*** – Fund balances are reported as nonspendable when amounts cannot be spent because they are either: a) not in spendable form (i.e., items that are not expected to be converted to cash), or b) legally or contractually required to be maintained intact.

- ***Restricted*** – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

K. Fund Equity (Continued)

Fund Balance (Continued) –

- ***Committed*** – Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the Board of Commissioners, the County's highest level of decision-making authority, through the adoption of a resolution. Only the Board of Commissioners may modify or rescind the commitment.

- ***Assigned*** – Fund balances are reported as assigned when amounts are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed. Under the County's policy, amounts may be assigned by the Board of Commissioners or the County Manager.

- ***Unassigned*** – Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The County reports positive unassigned fund balance only in the General Fund. Negative unassigned fund balance may be reported in all funds.

The County's policy establishes minimum levels of fund balance to be committed to a Rainy Day Stabilization category. The General Fund is to have a target level based on the County's general operating expenditures. The fund balance target for the General Fund shall not be less than 25% of regular General Fund operating revenues or regular General Fund operating expenditures. These amounts will be classified as committed. At June 30, 2025, the Board of Commissioners had not taken any action to commit any amounts to a Rainy Day Stabilization category.

Flow Assumptions – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County's policy to use fund balance in the following order: 1) committed, 2) assigned, and 3) unassigned.

Net Position – Net position represents the difference between assets and liabilities in reporting which utilizes the economic resources measurement focus. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used (i.e., the amount that the County has spent) for the acquisition, construction or improvement of those assets. Net position is reported as restricted using the same definition as used for restricted fund balance as described in the section above. All other net position is reported as unrestricted.

The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

L. Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from these estimates.

NOTE 2. DEPOSITS AND INVESTMENTS

Custodial Credit Risk – Deposits and Investments. Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. State statutes require all deposits and investments (other than federal or state government instruments) to be collateralized by depository insurance, obligations of the U.S. government, or bonds of public authorities, counties, or municipalities. As of June 30, 2025, the County's deposits and investments, and the Development Authority's deposits were properly insured and collateralized as defined by GASB pronouncements and the Official Code of the State of Georgia.

As of June 30, 2025, the County held the following investments:

Investment	Fair Value	Maturity
Certificate of deposit	$ 375,000	August 7, 2025
	$ 375,000	

Interest Rate Risk. The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

NOTE 3. RECEIVABLES

Receivables at June 30, 2025 consist of the following:

	General Fund	TSPLOST Fund	2022 SPLOST Fund	Nonmajor Governmental Funds	Total
Receivables:					
Taxes	$ 580,411	$ -	$ -	$ -	$ 580,411
Accounts	36,414	-	-	-	36,414
Notes	-	-	-	352,095	352,095
Due from other governments	71,597	80,028	64,510	-	216,135
Gross receivables	688,422	80,028	64,510	352,095	1,185,055
Less allowance for uncollectibles	(333,277)	-	-	-	(333,277)
Net receivables	$ 355,145	$ 80,028	$ 64,510	$ 352,095	$ 851,778

Property taxes levied are recorded as receivables, net of estimated uncollectible amounts. Taxes were levied on November 7, 2024 based on property values as of January 1st. Tax bills are mailed at least 60 days prior to the due date and were due and payable on January 24, 2025, after which the applicable property is subject to lien. The County bills and collects its own property taxes. The receivables collected during the year ended June 30, 2025, and collected by August 31, 2025, are recognized as revenues in the year ended June 30, 2025.

The Authority has the ability to make loans to eligible small businesses through the Authority's Revolving Loan Program. In November 2020, the Authority made a $45,000 loan to a local business with a maturity date of September 1, 2032 and an interest rate of 4.00%. In June 2022, the Authority made a $25,000 loan to a local business with a maturity date of September 1, 2032 and an interest rate of 4.00%. In December 2023, the Authority made a $10,000 loan to a local business with a maturity date of December 1, 2028 with an interest rate of 5%. In August 2024, the Authority made a $40,000 loan to a local business with a maturity date of August 20, 2031. The outstanding balance as of June 30, 2025 of all loans is $88,643.

NOTE 4. CAPITAL ASSETS

A. Primary Government

Capital asset activity for the year ended June 30, 2025 was as follows:

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
Governmental Activities:					
Capital assets, not being depreciated:					
Land	$ 634,342	$ -	$ -	$ -	$ 634,342
Total capital assets, not being depreciated	634,342	-	-	-	634,342
Capital assets, being depreciated:					
Buildings	8,649,249	10,890	-	-	8,660,139
Infrastructure	7,947,346	-	-	-	7,947,346
Improvements	914,332	8,000	-	-	922,332
Machinery and equipment	5,609,252	1,297,850	-	-	6,907,102
Total capital assets, being depreciated	23,120,179	1,316,740	-	-	24,436,919
Less accumulated depreciation for:					
Buildings	4,597,816	177,491	-	-	4,775,307
Infrastructure	3,485,871	261,032	-	-	3,746,903
Improvements	526,071	32,220	-	-	558,291
Machinery and equipment	4,641,465	345,575	-	-	4,987,040
Total accumulated depreciation	13,251,223	816,318	-	-	14,067,541
Total capital assets, being depreciated, net	9,868,956	500,422	-	-	10,369,378
Governmental activities capital assets, net	$ 10,503,298	$ 500,422	$ -	$ -	$ 11,003,720

Depreciation expense was charged to functions/programs of the primary government as follows:

Primary Government	
Governmental activities:	
General government	$ 60,086
Public safety	254,642
Public works	403,617
Health and welfare	5,838
Total depreciation expense - governmental activities	$ 816,318

NOTE 4. CAPITAL ASSETS (CONTINUED)

B. Discretely Presented Component Unit – Development Authority

Development Authority

	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets, not being depreciated:				
Land	$ 50,524	$ -	$ -	$ 50,524
Total capital assets, not being depreciated	50,524	-	-	50,524
Capital assets, being depreciated:				
Buildings	133,662	58,000	-	191,662
Improvements other than buildings	194,256	-	-	194,256
Total capital assets, being depreciated	327,918	58,000	-	385,918
Less accumulated depreciation for:				
Buildings	91,162	1,822	-	92,984
Improvements other than buildings	121,131	2,250	-	123,381
Total accumulated depreciation	212,293	4,072	-	216,365
Total capital assets, being depreciated, net	115,625	53,928	-	169,553
Total capital assets, net	$ 166,149	$ 53,928	$ -	$ 220,077

NOTE 5. LONG-TERM DEBT

The following is a summary of long-term debt activity for the year ended June 30, 2025:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental Activities:					
Landfill closure/post-closure	$ 1,202,604	$ 28,863	$ -	$ 1,231,467	$ -
Compensated absences	140,035	71,452	(65,652)	145,835	68,371
Financed purchases from direct borrowings	84,557	-	(84,557)	-	-
Governmental activities long-term liabilities	$ 1,427,196	$ 100,315	$ (150,209)	$ 1,377,302	$ 68,371

NOTE 5. LONG-TERM DEBT (CONTINUED)

For governmental funds, the County's portion of the Middle Georgia Regional Solid Waste Management Authority landfill closure/post-closure care costs and the Macon County landfill post-closure care costs are liquidated by the General Fund.

Middle Georgia Regional Solid Waste Management Authority Landfill Post-closure Care: Federal laws and regulations require the Middle Georgia Regional Solid Waste Management Authority (the "Authority") to place a final cover on its landfill site when closed and perform certain maintenance and monitoring functions at the landfill site for 30 years after closure. The total estimated liability for landfill closure and post-closure care costs is $2,118,752 as of June 30, 2025, and is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor and maintain the landfill were acquired as of June 30, 2025.

In 2013, the Georgia Environmental Protection Division allowed for the three-member county governments to account for their portion of the total closure/post-closure care costs of the landfill based on the percentage of ownership of each county in the Authority. The County's ownership percentage is 28.6% resulting in a closure/post-closure care liability of $605,963 at June 30, 2025. However, the actual cost of closure and post-closure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations. Financial assurance requirements are to be monitored through financial ratio testing on an annual basis. No commercial insurance has been purchased to satisfy financial assurance requirements.

Macon County Landfill Post-closure Care: State and federal laws and regulations require that the County place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for 30 years after closure. An expense provision and related liability has been recognized based on the future post-closure care costs that will be incurred after the date the landfill no longer accepted waste, which was June 30, 1997. The estimated liability for landfill post-closure care cost is $625,504 at June 30, 2025. The estimated total current cost of the landfill post-closure care is based on the amount that would be paid if all equipment, facilities and services required to close, monitor and maintain the landfill were acquired as of June 30, 2025. However, the actual cost of post-closure care may be higher due to inflation, changes in technology or changes in landfill laws and regulations.

NOTE 6. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

The composition of interfund balances as of June 30, 2025, is as follows:

A. Due to/from Other Funds

Due To	Due From	Amount
General Fund	2016 SPLOST Fund	$ 232,051
General Fund	TSPLOST Fund	117,987
General Fund	ARPA Fund	96,965
General Fund	2022 SPLOST	225,653
General Fund	TIA Projects Fund	108
General Fund	Nonmajor Governmental Funds	377
Nonmajor Governmental Funds	General Fund	147,800
		$ 820,941

The balances result from the time lag between the dates that: 1) interfund goods and services are provided or reimbursable expenditures occur, 2) transactions are recorded in the accounting system, and 3) payments between funds are made.

NOTE 7. RETIREMENT PLAN

The County contributes to a deposit administration group annuity contract with Southern Farm Bureau, which is a defined contribution single-employer plan (the “Plan”). The defined contribution pension plan provides pension benefits in return for services rendered and specifies how contributions to the individual’s account are to be determined instead of specifying the amount of benefits the individual receives. Under a defined contribution pension plan, the benefits a participant will receive depend solely on the amount contributed to the participant’s account and the returns earned on investments on those contributions. In order to be eligible for the Plan, the employee must be employed with the County for two years and attain the age of 21. The employee’s contributions vest 100% upon entering the Plan. All contributions are paid entirely by the County.

The Georgia Constitution enables the governing authority of the County, the Board of Commissioners, to establish and amend, from time to time, the contribution rates for the employer and its plan members. The Plan was modified in fiscal year 2006 to allow for directed investments and to allow for the purchase of life insurance at the option of the employee. The authority for the plan, benefits, vesting, and contributions is established by the Board of Commissioners. During the plan year, the County’s required and actual contributions amounted to $164,501, which was 7.2% of the covered payroll of $2,279,670. The contributions are invested in annuity and life insurance products. Employees are given the option of contributing to the funds, 51% to annuities and 49% to life insurance, or 100% to annuities.

NOTE 7. RETIREMENT PLAN (CONTINUED)

The annuities are purchased in the employee's name and, therefore, do not represent an asset or liability of the County. No pension provision changes occurred during the year that affected the required contributions to be made by the County or its employees. The Plan held no securities of the County or other related parties at any time during the fiscal years.

NOTE 8. RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the County carries commercial insurance in amounts deemed prudent by County management. Commercial insurance is carried for coverage of property, errors and omissions and professional liability.

The County participates in the Association of County Commissioners of Georgia Group Self-Insurance Workers' Compensation Fund, a public entity risk pool currently operating as a common risk management and insurance program for member local governments.

As part of this risk pool, the County is obligated to pay all contributions and assessments as prescribed by the pool, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the fund, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the fund being required to pay any claim of loss. The County is also to allow the pool's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the fund.

The fund is to defend and protect the members of the fund against liability or loss as prescribed in the member government contract and in accordance with the workers' compensation law of Georgia. The fund is to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.

There have been no significant reductions of insurance coverage from coverage in the prior year, and settlement amounts have not exceeded insurance coverage for the current year or the three prior years.

NOTE 9. JOINT VENTURES

Under Georgia law, the County, in conjunction with other cities and counties, is a member of the River Valley Regional Commission and is required to pay annual dues thereto. During the year ended June 30, 2025, the County paid $6,435 in such dues. Membership in the Regional Commission is required by the Official Code of Georgia Annotated ("O.C.G.A.") §50-8-34 which provides for the organizational structure of regional commissions in Georgia. The Regional Commission Board membership includes the chief elected official of each county and municipality of the area. O.C.G.A. §50-8-39.1 provides that the member governments are liable for any debts or obligations of a regional commission. Separate financial statements may be obtained from:

River Valley Regional Commission
710 Front Avenue, Suite A
Columbus, Georgia 31901

The Middle Georgia Regional Solid Waste Management Authority (the "Authority") was activated by the Board of Commissioners of Peach County, Macon County, and Dooly County on August 30, 1993, under the provisions of the Regional Solid Waste Management Authority Act (GA laws 1990, page 412). The Authority operates under a Board of Directors. There are seven directors, with two directors representing each county and one director appointed by the directors themselves. The Authority is designed to research, study and plan for the solid waste management needs of the participating counties and to gather data and research for all phases of the solid waste management needs of the counties. The Authority does not have the power to borrow money, issue bonds, or enter into any financial obligations without the authorization of the participating counties who will be involved in the repayment of such obligations.

Separate financial statements for the Middle Georgia Regional Solid Waste Management Authority can be obtained from Middle Georgia Regional Solid Waste Management Authority's office in Oglethorpe, Georgia.

NOTE 10. COMMITMENTS AND CONTINGENCIES

The County has received Federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to the disallowance of certain expenditures previously reimbursed by those agencies. Based upon prior experience, County management believes such disallowances, if any, will not be significant.

The County is involved in several pending lawsuits that arise in the normal course of County business. Liability, if any, which might result from these proceedings, would not, in the opinion of management and legal counsel, have a material adverse effect on the financial position of the County.

NOTE 11. CHANGE IN REPORTING ENTITY

In the current year, the County's LMIG fund met the requirements of a major fund. The effects of these changes are shown in the table below.

	Reporting Units Affected by Adjustments and Restatements of Beginning Balances	
	Funds	
	LMIG	Nonmajor Governmental Funds
June 30, 2024, as previously reported	$ -	$ 1,899,109
Change from nonmajor fund to major fund	709,767	(709,767)
June 30, 2024, as adjusted	$ 709,767	$ 1,189,342

COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

The **Law Library Fund** is used to account for revenues generated through special filing charges in the County court system which are used to acquire and maintain library materials. A separate Board of Trustees has control of the Law Library funds and has authority to expend funds in accordance with provisions of the Act establishing the County Law Library. All books, reports, texts, and periodicals purchased from these funds become the property of the County.

The **Drug Education Fund** is used to account for collection of additional penalties for certain drug related crimes and for expenditures of those funds for drug abuse treatment and education programs.

The **Jail Fines Fund** is used to account for the revenues received from add-on fines to be used for the operation of the County's jail.

The **Federal Forfeited Property Fund** is used to account for revenues received from the federal government for the property forfeited in federal cases to be used for law enforcement activities.

The **Flood Disaster Loan Fund** was established to account for a Community Development Block Grant from the Georgia Department of Community Affairs to be used for the Flood Disaster Business Loan Recovery Program.

The **Employment Incentive Program ("EIP") Revolving Loan Fund** is used to account for revenues received for the employment incentive program and related loans to qualifying employers in Macon County for capital expenditures.

The **"COPS" Grant Fund** is used to account for the revenues and expenditures related to the "COPS" grant.

MACON COUNTY, GEORGIA

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2025

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
ASSETS			
Cash and cash equivalents	$ 695,874	$ 289,695	$ 985,569
Notes receivable	352,095	-	352,095
Due from other funds	377	-	377
Total assets	$ 1,048,346	$ 289,695	$ 1,338,041
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Accounts payable and accrued liabilities	$ 357	$ -	$ 357
Due to other funds	-	147,800	147,800
Total liabilities	357	147,800	148,157
FUND BALANCES			
Nonspendable - long-term notes receivable	352,095	-	352,095
Restricted for:			
Capital improvements	-	141,895	141,895
Judicial programs	21,629	-	21,629
Public safety	279,199	-	279,199
Conservation and development	276,057	-	276,057
Health and welfare	119,009	-	119,009
Total fund balances	1,047,989	141,895	1,189,884
Total liabilities and fund balances	$ 1,048,346	$ 289,695	$ 1,338,041

MACON COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - NONMAJOR GOVERNMENTAL FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Other Governmental Funds
Revenues			
Fines and forfeitures	$ 17,875	$ -	$ 17,875
Investment income	13,552	19	13,571
Total revenues	31,427	19	31,446
Expenditures			
Intergovernmental			
Current:			
Judicial	1,104	-	1,104
Capital outlay	-	29,800	29,800
Total expenditures	1,104	29,800	30,904
Net change in fund balances	30,323	(29,781)	542
Fund balances, beginning of year	1,017,666	881,443	1,899,109
Adjustment - change in reporting entity	-	(709,767)	(709,767)
Fund balances, beginning of year, as adjusted	1,017,666	171,676	1,189,342
Fund balances, end of year	$ 1,047,989	$ 141,895	$ 1,189,884

MACON COUNTY, GEORGIA

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2025

	Law Library	Drug Education	Jail Fines	Federal Forfeited Property
ASSETS				
Cash and cash equivalents	$ 21,629	$ 119,009	$ 276,898	$ 1,868
Notes receivable	-	-	-	-
Due from other funds	-	-	377	-
Total assets	$ 21,629	$ 119,009	$ 277,275	$ 1,868
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Accounts payable and accrued liabilities	$ -	$ -	$ -	$ -
Total liabilities	-	-	-	-
FUND BALANCES				
Nonspendable - long-term notes receivable	-	-	-	-
Restricted for:				
Judicial programs	21,629	-	-	-
Public safety	-	-	277,275	1,868
Conservation and development	-	-	-	-
Health and welfare	-	119,009	-	-
Total fund balances	21,629	119,009	277,275	1,868
Total liabilities and fund balances	$ 21,629	$ 119,009	$ 277,275	$ 1,868

Flood Disaster Loan	EIP Revolving Loan	COPS Grant	Total Nonmajor Special Revenue Funds
$ 26,837	$ 249,577	$ 56	$ 695,874
11,243	340,852	-	352,095
-	-	-	377
$ 38,080	$ 590,429	$ 56	$ 1,048,346
$ 357	$ -	$ -	$ 357
357	-	-	357
11,243	340,852	-	352,095
-	-	-	21,629
-	-	56	279,199
26,480	249,577	-	276,057
-	-	-	119,009
37,723	590,429	56	1,047,989
$ 38,080	$ 590,429	$ 56	$ 1,048,346

MACON COUNTY, GEORGIA

COMBINING STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - NONMAJOR SPECIAL REVENUE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Law Library	Drug Education	Jail Fines	Federal Forfeited Property
Revenues				
Fines and forfeitures	$ 2,207	$ 1,553	$ 14,115	$ -
Investment income	-	-	-	-
Total revenues	2,207	1,553	14,115	-
Expenditures				
Current:				
Judicial	1,104	-	-	-
Total expenditures	1,104	-	-	-
Net change in fund balances	1,103	1,553	14,115	-
Fund balances, beginning of year	20,526	117,456	263,160	1,868
Fund balances, end of year	$ 21,629	$ 119,009	$ 277,275	$ 1,868

Flood Disaster Loan	EIP Revolving Loan	COPS Grant	Total Nonmajor Special Revenue Funds
$ -	$ -	$ -	$ 17,875
-	13,552	-	13,552
-	13,552	-	31,427
-	-	-	1,104
-	-	-	1,104
-	13,552	-	30,323
37,723	576,877	56	1,017,666
$ 37,723	$ 590,429	$ 56	$ 1,047,989

MACON COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES BUDGET (GAAP BASIS) AND ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Law Library			
	Budgeted Amounts			Variance with Final
	Original	Final	Actual	Budget
Revenues				
Intergovernmental	$ -	$	$ -	$ -
Fines and forfeitures	4,000	4,000	2,207	(1,793)
Investment income	-	-	-	-
Total revenues	4,000	4,000	2,207	(1,793)
Expenditures				
Current:				
Judicial	4,000	4,000	1,104	2,896
Public safety	-	-	-	-
Health and welfare	-	-	-	-
Conservation and development	-	-	-	-
Total expenditures	4,000	4,000	1,104	2,896
Net change in fund balance	-	-	1,103	1,103
Fund balance, beginning of year	20,526	20,526	20,526	-
Fund balance, end of year	$ 20,526	$ 20,526	$ 21,629	$ 1,103

MACON COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES BUDGET (GAAP BASIS) AND ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Drug Education			
	Budgeted Amounts			Variance with Final
	Original	Final	Actual	Budget
Revenues				
Intergovernmental	$ -	$ -	$ -	$ -
Fines and forfeitures	2,000	2,000	1,553	(447)
Investment income	-	-	-	-
Total revenues	2,000	2,000	1,553	(447)
Expenditures				
Current:				
Judicial	-	-	-	-
Public safety	-	-	-	-
Health and welfare	2,000	2,000	-	2,000
Conservation and development	-	-	-	-
Total expenditures	2,000	2,000	-	2,000
Net change in fund balance	-	-	1,553	1,553
Fund balance, beginning of year	117,456	117,456	117,456	-
Fund balance, end of year	$ 117,456	$ 117,456	$ 119,009	$ 1,553

MACON COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES BUDGET (GAAP BASIS) AND ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Jail Fines			
	Budgeted Amounts			Variance with Final
	Original	Final	Actual	Budget
Revenues				
Intergovernmental	$ -	$ -	$ -	$ -
Fines and forfeitures	15,000	15,000	14,115	(885)
Investment income	-	-	-	-
Total revenues	15,000	15,000	14,115	(885)
Expenditures				
Current:				
Judicial				
Public safety	15,000	15,000	-	15,000
Health and welfare	-	-	-	-
Conservation and development	-	-	-	-
Total expenditures	15,000	15,000	-	15,000
Net change in fund balance	-	-	14,115	14,115
Fund balance, beginning of year	263,160	263,160	263,160	-
Fund balance, end of year	$ 263,160	$ 263,160	$ 277,275	$ 14,115

MACON COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES BUDGET (GAAP BASIS) AND ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Federal Forfeited Property			
	Budgeted Amounts			Variance with Final
	Original	Final	Actual	Budget
Revenues				
Intergovernmental	$ -	$ -	$ -	$ -
Fines and forfeitures	-	-	-	-
Investment income	-	-	-	-
Total revenues	-	-	-	-
Expenditures				
Current:				
Judicial	-	-	-	-
Public safety	-	-	-	-
Health and welfare	-	-	-	-
Conservation and development	-	-	-	-
Total expenditures	-	-	-	-
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	1,868	1,868	1,868	-
Fund balance, end of year	$ 1,868	$ 1,868	$ 1,868	$ -

MACON COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES BUDGET (GAAP BASIS) AND ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Flood Disaster Loan			
	Budgeted Amounts			Variance with Final
	Original	Final	Actual	Budget
Revenues				
Intergovernmental	$ 2,000	$ 2,000	$ -	$ (2,000)
Fines and forfeitures	-	-	-	-
Investment income	-	-	-	-
Total revenues	2,000	2,000	-	(2,000)
Expenditures				
Current:				
Judicial	-	-	-	-
Public safety	-	-	-	-
Health and welfare	-	-	-	-
Conservation and development	2,000	2,000	-	2,000
Total expenditures	2,000	2,000	-	2,000
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	37,723	37,723	37,723	-
Fund balance, end of year	$ 37,723	$ 37,723	$ 37,723	$ -

MACON COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES BUDGET (GAAP BASIS) AND ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	EIP Revolving Loan			
	Budgeted Amounts			Variance with Final
	Original	Final	Actual	Budget
Revenues				
Intergovernmental	$ 120,000	$ 120,000	$ -	$ (120,000)
Fines and forfeitures	-	-	-	-
Investment income	-	-	13,552	13,552
Total revenues	120,000	120,000	13,552	(106,448)
Expenditures				
Current:				
Judicial	-	-	-	-
Public safety	-	-	-	-
Health and welfare	-	-	-	-
Conservation and development	120,000	120,000	-	120,000
Total expenditures	120,000	120,000	-	120,000
Net change in fund balance	-	-	13,552	13,552
Fund balance, beginning of year	576,877	576,877	576,877	-
Fund balance, end of year	$ 576,877	$ 576,877	$ 590,429	$ 13,552

MACON COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES BUDGET (GAAP BASIS) AND ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	COPS Grant			
	Budgeted Amounts			Variance with Final
	Original	Final	Actual	Budget
Revenues				
Intergovernmental	$ -	$ -	$ -	$ -
Fines and forfeitures	-	-	-	-
Investment income	-	-	-	-
Total revenues	-	-	-	-
Expenditures				
Current:				
Judicial	-	-	-	-
Public safety	-	-	-	-
Health and welfare	-	-	-	-
Conservation and development	-	-	-	-
Total expenditures	-	-	-	-
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	56	56	56	-
Fund balance, end of year	$ 56	$ 56	$ 56	$ -

NONMAJOR GOVERNMENTAL FUNDS

CAPITAL PROJECTS FUNDS

The **Whitewater Park, Administration Building and Infrastructure Fund** is used to account for costs associated with improvements to the Whitewater Creek Park, improvements to the County's administration building and improvements to the County's roads, streets, drainage and bridges. These improvements are financed by a special 1% sales tax.

The **2006 Special Purpose Local Option Sales Tax ("SPLOST") Fund** is used to account for costs associated with improvements to the County's jails, roads, streets, drainage and bridges, Whitewater Creek Park and Recreation Complex and the construction and equipping of two fire stations within the County. These improvements are financed by a special 1% sales tax.

The **2010 Special Purpose Local Option Sales Tax ("SPLOST") Fund** is used to account for the costs associated with improvements to the County's roads, improvements to the County's Annex, Health Department, Courthouse, EMA, Literacy Center and government office buildings, construction of an aquatic recreation facility and capital equipment purchases for public works, sheriff, emergency medical services, fire, recreation, tax assessor's office and Whitewater Creek Park. These improvements are financed by a special 1% sales tax.

MACON COUNTY, GEORGIA

COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
JUNE 30, 2025

	Whitewater Administration Building and Infrastructure	2006 SPLOST	2010 SPLOST	Total Nonmajor Capital Project Funds
ASSETS				
Cash and cash equivalents	$ 67,694	$ 38,122	$ 183,879	$ 289,695
Total assets	$ 67,694	$ 38,122	$ 183,879	$ 289,695
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Due to other funds	$ -	$ -	147,800	$ 147,800
Total liabilities	-	-	147,800	147,800
FUND BALANCES				
Restricted for capital improvements	$ 67,694	$ 38,122	$ 36,079	$ 141,895
Total liabilities and fund balances	$ 67,694	$ 38,122	$ 183,879	$ 289,695

MACON COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - NONMAJOR CAPITAL PROJECTS FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Whitewater Administration Building and Infrastructure	2006 SPLOST	2010 SPLOST	LMIG	Total Nonmajor Capital Project Funds
Revenues					
Intergovernmental	$ -	$ -	$ -	$ -	$ -
Investment income	-	-	19	-	19
Total revenues	-	-	19	-	19
Expenditures					
Capital outlay	-	-	29,800	-	29,800
Total expenditures	-	-	29,800	-	29,800
Net change in fund balances	-	-	(29,781)	-	(29,781)
Fund balances, beginning of year	67,694	38,122	65,860	709,767	881,443
Adjustment - change in reporting entity	-	-	-	(709,767)	(709,767)
Fund balances, beginning of year, as adjusted	67,694	38,122	65,860	-	171,676
Fund balances, end of year	$ 67,694	$ 38,122	$ 36,079	$ -	$ 141,895

MACON COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Project	Estimated Cost		Expenditures		
	Original	Current	Prior Years	Current Year	Total
2006 Referendum					
Jail renovations and improvements	$ 500,000	$ 1,002,604	$ 1,002,604	$ -	$ 1,002,604
Road, street, drainage and bridge improvements	1,383,000	791,760	791,760	-	791,760
Public works building and recreation projects	275,000	658,117	658,117	-	658,117
Fire stations	842,000	813,142	813,142	-	813,142
Intergovernmental:					
City of Ideal	185,000	200,649	200,649	-	200,649
City of Marshallville	476,398	517,436	517,436	-	517,436
City of Montezuma	1,426,000	1,564,789	1,564,789	-	1,564,789
City of Oglethorpe	428,300	469,822	469,822	-	469,822
	$ 5,515,698	$ 6,018,319	$ 6,018,319	$ -	$ 6,018,319
2010 Referendum					
Public safety, public works, recreation, and Tax Assessor capital equipment purchases	$ 1,447,000	$ 1,484,678	$ 1,454,878	$ 29,800	$ 1,484,678
Annex building, health department, courthouse, EMA, literacy center, and government office building capital improvements	474,152	474,152	337,413	-	337,413
Road improvements	1,421,152	1,421,152	833,616	-	833,616
Aquatic recreation facility	500,000	500,000	445,653	-	445,653
Intergovernmental:					
City of Ideal	283,416	283,416	247,047	-	247,047
City of Marshallville	730,876	730,876	637,086	-	637,086
City of Montezuma	2,400,010	2,400,010	1,907,232	-	1,907,232
City of Oglethorpe	656,942	656,942	572,639	-	572,639
	$ 7,913,548	$ 7,951,226	$ 6,435,564	$ 29,800	$ 6,465,364

(Continued)

MACON COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Project	Estimated Cost		Expenditures		
	Original	Current	Prior Years	Current Year	Total
2016 Referendum					
Public works department, sheriff's department, Emergency Medical Service, fire department, recreation department, public safety, Whitewater Creek Park, Commissioner's office, and Board of Elections capital equipment purchases	$ 1,230,000	$ 1,530,000	$ 1,441,950	$ 182,912	$ 1,624,862
Courthouse annex building, health department EMA building, government offices, recreation building, Whitewater Creek Park, county jail, public works, E911	706,600	706,600	186,836	118,000	304,836
Road improvements	1,355,000	1,355,000	513,010	3,829	516,839
Recreational facility	600,000	600,000	-	-	-
Intergovernmental:					
City of Ideal	227,000	375,368	261,386	-	261,386
City of Marshallville	657,000	758,682	746,188	-	746,188
City of Montezuma	1,571,551	1,760,119	1,809,372	-	1,809,372
City of Oglethorpe	318,285	675,323	694,607	-	694,607
	$ 6,665,436	$ 7,761,092	$ 5,653,349	$ 304,741	$ 5,958,090

(Continued)

MACON COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Project	Estimated Cost		Expenditures		
	Original	Current	Prior Years	Current Year	Total
2022 Referendum					
Capital equipment purchases for Emergency					
Medical Service, fire department, public works deparment					
Building Inspection Department, General Government					
Buildings, Sheriff, Emergency Management					
Agency and Recreation	$ 1,717,321	$ 1,717,321	$ 85,834	$ 199,603	$ 285,437
Capital building repairs/improvements,					
Technology improvements: Emergency					
Medical Service. Jail, Recreation Dept.,					
Whitewater Park, Courthouse, E911					
Broadband, and Courthouse Annex	886,034	886,034	-	25,850	25,850
Road improvements	1,697,997	1,697,997	-	-	-
Intergovernmental:					
City of Ideal	268,488	268,488	104,612	59,365	163,977
City of Marshallville	777,744	777,744	303,036	158,228	461,264
City of Montezuma	1,858,824	1,858,824	724,261	424,741	1,149,002
City of Oglethorpe	713,592	713,592	278,040	157,782	435,822
	$ 7,920,000	$ 7,920,000	$ 1,495,783	$ 1,025,569	$ 2,521,352

CUSTODIAL FUNDS

Sheriff – This fund is used to account for collection of fees, proceeds from judicial sales, and cash bonds, which are disbursed to other agencies, the County, and individuals.

Tax Commissioner – This fund is used to account for all real, personal and intangible taxes collected and forwarded to the County and other government units.

Clerk of Superior Court – This fund is used to account for fines, fees and other monies collected by the Clerk of Superior Court and remitted to other parties in accordance with court orders and state law.

Probate Court – This fund is used to account for fines, fees and other monies collected by the Probate Court and remitted to other parties in accordance with court orders and state law.

Magistrate Court – This fund is used to account for fines, fees and other monies collected by the Magistrate Court and remitted to other parties in accordance with court orders and state law.

MACON COUNTY, GEORGIA

COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
JUNE 30, 2025

	Sheriff	Tax Commissioner	Clerk of Superior Court
ASSETS			
Cash and cash equivalents	$ 23,082	$ 1,121,521	$ 332,866
Total assets	23,082	1,121,521	332,866
LIABILITIES			
Due to state	$ -	$ 51,309	$ -
Due to others	-	1,049,511	60,013
Total liabilities	-	1,100,820	60,013
NET POSITION			
Restricted for individuals, organizations, and other governments	23,082	20,701	272,853
Total net position	$ 23,082	$ 20,701	$ 272,853

Probate Court	Magistrate Court	Total
$ 7,338	$ 8,372	$ 1,493,179
7,338	8,372	1,493,179
$ -	$ -	$ 51,309
2,725	8,372	1,120,621
2,725	8,372	1,171,930
4,613	-	321,249
$ 4,613	$ -	$ 321,249

MACON COUNTY, GEORGIA

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Sheriff	Tax Commissioner	Clerk of Superior Court
ADDITIONS			
Taxes collected	$ -	$ 13,844,652	$ -
Fines and fees collected	9,409	-	624,228
Total assets	9,409	13,844,652	624,228
DEDUCTIONS			
Taxes disbursed	-	13,836,559	-
Fines and fees disbursed	3,117	-	624,023
Total deductions	3,117	13,836,559	624,023
Change in net position	6,292	8,093	205
Net position, beginning of year	16,790	12,608	272,648
Net position, end of year	$ 23,082	$ 20,701	$ 272,853

Probate Court	Magistrate Court	Total
$ -	$ -	$ 13,844,652
133,095	121,289	888,021
133,095	121,289	14,732,673
-	-	13,836,559
134,488	121,289	882,917
134,488	121,289	14,719,476
(1,393)	-	13,197
6,006	-	308,052
$ 4,613	$ -	$ 321,249

COMPLIANCE SECTION

MAULDIN & JENKINS
CPAs & ADVISORS

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of County Commissioners
of Macon County, Georgia
Oglethorpe, Georgia

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of Macon County, Georgia (the "County") as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated December 30, 2025. Our report includes a reference to other auditors who audited the financial statements of the Macon County Department of Public Health (the "Health Department"), as described in our report on the County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting ("internal control") as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying Schedule of Findings and Responses, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiency described in the accompanying Schedule of Findings and Responses as item 2025-002 to be a material weakness.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiency described in the accompanying Schedule of Findings and Responses as item 2025-001 to be a significant deficiency.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Macon County, Georgia's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Macon County, Georgia's Responses to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the County's responses to the findings identified in our audit and described in the accompanying Schedule of Findings and Responses. The County's responses were not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the responses.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Mauldin & Jenkins, LLC

Macon, Georgia
December 30, 2025

MACON COUNTY, GEORGIA

SCHEDULE OF FINDINGS AND RESPONSES
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

SECTION I
SUMMARY OF AUDIT RESULTS

Financial Statements

Type of report issued on whether the financial statements audited were prepared in accordance with GAAP.	Unmodified
Internal control over financial reporting: Material weaknesses identified?	X Yes ____ No
Significant deficiencies identified not considered to be material weaknesses?	X Yes ____ No
Noncompliance material to financial statements noted?	____ Yes X No

Federal Awards

The Uniform Guidance allows for an alternative to the Single Audit (in the form of a compliance attestation engagement) for those governments who meet two criteria: 1) a total Coronavirus State and Local Fiscal Recovery Funds award of $10 million or less, and 2) other expenditures from other programs of less than $750,000 in total. Macon County, Georgia meets both criteria and has elected to do a compliance attestation engagement for the year ended June 30, 2025.

MACON COUNTY, GEORGIA

SCHEDULE OF FINDINGS AND RESPONSES
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

SECTION II
FINANCIAL STATEMENT FINDINGS AND RESPONSES

2025-001 Segregation of Duties

Criteria: Internal controls should be in place, which provide reasonable assurance that an individual cannot misappropriate funds without such actions being detected during the normal course of business.

Condition: Appropriate segregation of duties does not exist among recording, distribution, reconciliation of cash accounts and other operational functions in various areas of County operations, including the offices of elected officials.

Context: Several instances of overlapping duties were noted during interviews regarding internal control procedures.

Effect: Failure to properly segregate duties among recording, distribution, and reconciliation of accounts can lead to misappropriation of funds that is not detected during the normal course of business.

Cause: The failure to properly segregate duties is due to the limited number of individuals available in each office to perform each of the duties.

Recommendation: The duties of recording, distribution, approving, writing and signing of checks, and reconciliation of accounts should be segregated among employees.

Views of Responsible Officials: We concur. The offices will continuously review and monitor their respective systems to evaluate and determine the most efficient and effective solution to properly segregate duties among recording, distribution, and reconciliation of accounts to provide reasonable assurance that an individual cannot misappropriate funds without being detected during the normal course of business.

2025-002 Accounting Process – Development Authority of Macon County (Component Unit)

Criteria: The Development Authority of Macon County (the “Authority”) is a proprietary type entity and, therefore, should be maintaining its general ledger on the accrual basis of accounting.

Condition: The Authority essentially maintains its general ledger on the cash basis and had not yet adjusted its records to the accrual basis at year-end for financial reporting purposes. Capital assets were not properly recorded in the Authority’s general ledger at June 30, 2025.

Context: We addressed this matter with personnel of the Authority and the appropriate audit adjustments needed at June 30, 2025 were determined and recorded.

SECTION II
FINANCIAL STATEMENT FINDINGS AND RESPONSES (CONTINUED)

2025-002 Accounting Process – Development Authority of Macon County (Component Unit) (Continued)

Effect: Adjustments were required to be recorded as follows:

- Net adjustments of $4,072 to increase accumulated depreciation, $4,072 to increase depreciation expense, and $58,000 to increase capital assets, and $58,000 to decrease expenses.
- Net adjustments of $14,897 to decrease accrued payroll and $14,897 to increase expenses.

Recommendation: We recommend management of the Authority ensure that all entries necessary to report the Authority's finances on the accrual basis of accounting are recorded prior to audit fieldwork.

Views of Responsible Officials: We concur. Management will ensure the books and records of the Authority are adjusted to the accrual basis of accounting prior to audit fieldwork.

MACON COUNTY, GEORGIA

SCHEDULE OF PRIOR YEAR FINDINGS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

STATUS OF PRIOR YEAR AUDIT FINDINGS

2024-001 Segregation of Duties

Criteria: Internal controls should be in place, which provide reasonable assurance that an individual cannot misappropriate funds without such actions being detected during the normal course of business.

Condition: Appropriate segregation of duties did not exist among recording, distribution, or reconciliation of cash accounts and other operational functions in various areas of County operations, including the offices of elected officials.

Auditee Response/Status: Recurring. See Finding 2025-001.

2024-002 Accounting Process – Development Authority of Macon County (Component Unit)

Criteria: The Development Authority of Macon County (the "Authority") is a proprietary type entity and, therefore, should be maintaining its general ledger on the accrual basis of accounting and recording all audit adjustments so that their general ledger is in agreement with the final audited financial statements.

Condition: The Authority essentially maintains its general ledger on the cash basis and had not yet adjusted its records to the accrual basis at year-end for financial reporting purposes. Accounts receivable, notes receivable, accounts payable, and capital assets were not properly recorded in the Authority's general ledger at June 30, 2024. Additionally, prior year audit entries were not posted to the Authority's general ledger.

Auditee Response/Status: Partially resolved. See Finding 2025-002.