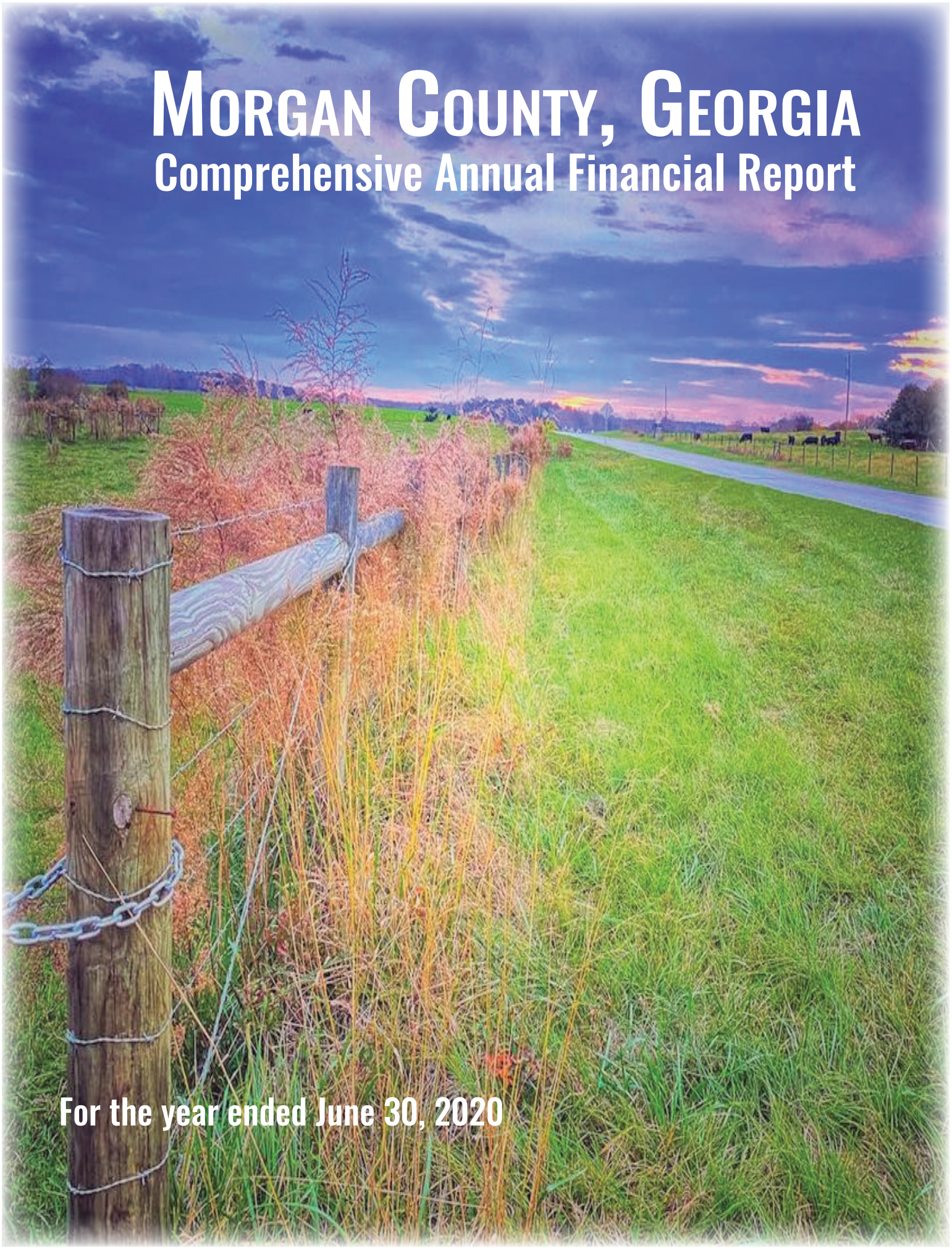
Morgan County, Georgia

Comprehensive Annual Financial Report



For the year ended June 30, 2020

INTRODUCTORY SECTION

MORGAN COUNTY, GEORGIA

COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2020

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MORGAN COUNTY BOARD OF COMMISSIONERS
P.O. BOX 168
MADISON, GA 30650
Office: (706) 342-0725

December 23, 2020

The Honorable Philipp von Hanstein, Chairman,
Member of the Board of Commissioners, and
The Citizens of Morgan County Georgia

The Official Code of Georgia as Amended (O.C.G.A.) requires that county governments publish, within six months of the end of each of their fiscal years, a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the comprehensive annual financial report (CAFR) of Morgan County, Georgia (the "County") for the fiscal year ended June 30, 2020.

The report consists of management's representation concerning the finances of the County. Management assumes full responsibility for the completeness and responsibility of all the information presented in this CAFR. To provide a reasonable basis for making these representations, management of the County has established a comprehensive, internal control framework that is designed to protect the County's assets from loss, theft or misuse, and to compile sufficient, reliable information for the preparation of the County's financial statements in conformity with GAAP. Because the costs of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide reasonable, rather than absolute, assurance that the financial statements will be free from material misstatement. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of various funds, account groups, and component units of Morgan County, Georgia.

Morgan County's financial statements have been audited by Mauldin & Jenkins, LLC, a firm of licensed certified public accountants. The goal of the independent audit is to provide reasonable assurance that the financial statements of the County for the fiscal year ended June 30, 2020 are free from material misstatement. The independent audit involved examining on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation.

The independent auditor concluded, based upon the audit that there was a reasonable basis for rendering an unmodified opinion that the County's financial statements for fiscal year ended June 30, 2020, are fairly presented in conformity with GAAP. The independent auditors' report is presented and included in the financial section of this CAFR.

GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of a Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should read in conjunction with it. The County's MD&A can be found immediately following the independent auditor's opinion in the financial section of the CAFR.

Geographic Profile of the County

Morgan County was formed from sections of Baldwin County in 1807. Georgia's 32nd county is named for Revolutionary War General Daniel Morgan who defeated the British at Cowpens. Recent population estimates (2019 calendar) from the U.S. Census Bureau have the County's population at 19,276 which represents a 7.9% increase since the 2010 decennial census. Morgan County is located 58 miles southeast of the city limits of the City of Atlanta and encompasses 349.7 square miles. The County is boarded to the East by Green County and Lake Oconee. The Georgia Power created lake plays an important role along Morgan County's eastern border having more than 30 miles of jurisdictional shoreline and home to over 900 parcels, mostly developed, with beautiful lakefront residences. The County is bordered to the South by Putnam and Jasper Counties, to the West by Newton and Walton Counties, and to the North by Oconee County. US Hwy 441, GA Hwy 83 and Interstate I-20 pass through Morgan County making it a convenient stop for traveling motorists to refill on fuel and food. Major railway is also present in the County with both CSX housing a line from Atlanta to Augusta and Norfolk Southern housing a line from Madison to Brunswick.

Municipalities of the County

The County has four incorporated municipalities, which compose approximately 29% of the County's population according to the official 2010 U.S. Census. The City of Madison (3,993) has been the county seat since its incorporation in 1809. Madison has a large designated historic district, which encompasses most of the town. The City of Madison provides full municipal services including fire, police, water, gas, sewerage, sanitation, and animal control/code enforcement operations. Morgan County is also home to the City of Rutledge (782), the City of Bostwick (365), and the City of Buckhead (171). Additional demographic information is provided in the Statistical Section of this report.

Form of Government

The County operates under a commission-manager form of government. Under this system of local government, the Commissioners are policy makers who establish a vision for the County, and who hire the Manager to carry out policy. The Board of Commissioners consists of five members which are elected from geographically distinct, single member districts, who serve on a part-time basis and are elected to staggered terms of four years. The Manager is responsible for directing day-to-day operations and coordinating the work of department heads and other employees.

Every four years, citizens of the County elect persons to serve the constitutional offices of sheriff, clerk of superior court, tax commissioner, and probate court judge. Additionally, citizens of the County also elect persons to serve the local elected offices of the superior court judge, district attorney, chief magistrate and coroner.

Financial and Budgetary Matters

The County maintains budgetary controls to ensure compliance with state law. The level of budgetary control is at the department/fund level, i.e., expenditures may not exceed the total for any department within a fund. Transfers of appropriations within a department shall require approval by the Finance Director. Transfers between or among departments or funds, or an increase in overall appropriation for a department or fund, shall require the approval of the BOC in accordance with policy. Department heads and management personnel are directed to operate within budgetary limits to avoid "emergency" situations, which would require supplementary appropriations.

Annual budgets are adopted on a basis consistent with GAAP for general, special revenue and debt service funds and are integrated into the general ledgers of such funds. Project length budgets are adopted for Capital Budgets Fund. Each department prepares, in conjunction with the Finance Department and County Manager, revenue and expenditure estimates, as well as capital needs. These budget requests are then reviewed by the BOC, and proposed budgets are presented at a public hearing and adopted in accordance with Georgia statute.

County Services

The County provides a full range of services, including but not limited to, law enforcement, corrections, road and highway construction, parks and recreation, 911 emergency communications, voter registration and elections, tax assessment and collection, building inspections, planning and zoning, solid waste collection and recycling, limited water supply services, and transit. Fire protection is primarily provided by 13 volunteer fire departments consisting of approximately 70 volunteers throughout all jurisdictional areas of the county. Additionally, the County has a career fire department consisting of 9 personnel with 24/7 coverage and responds as first unit out for fire suppression and rescue operations.

Additional Services

Morgan County is home to Hard Labor Creek State Park, Georgia's largest state park. Containing over 5,800 acres of land, 20 cottages, and over 120 campsites suited to handle RV's, equine, and even the rugged outdoorsmen. The Park has an 18-hole golf course, sand beach, equestrian riding ring, and two lakes with over 300 acres of water. Hard Labor Creek State Park receives close to 500,000 visitors each year.

School System

The County has a county-wide charter school system that is operated by a five-member, district elected, Board of Education (BOE). Members of the BOE are elected to four-year, staggered terms. The general operation of the school system falls under the direction of an appointed school superintendent. The BOE sets the property taxation rate for school functions each year and is fiscally independent of the County and, consequently, its financial statements are separately issued and are not included within the County's financial statements.

Capital Projects Recently Completed and for the Future

On April 1, 2019, a voter approved renewal of the County's Special Purpose Local Option Sales Tax (SPLOST) was enacted. This revenue accounts for the financial resources provided from a six-year, one-cent sales and use tax for the purpose of: fulfilling debt service for the County's Public Safety Complex; purchase of public safety vehicles, machinery and equipment; renovations to numerous county buildings; county-wide infrastructure improvement and; purchase of non-public safety vehicles, machinery and equipment. The anticipated amount of collections for the above aforementioned projects is approximately $17M. In addition, over $5M in funds will be provided to the municipalities in the County for similar capital projects. Morgan County's SPLOST VII has been estimated to collect $3.6M per year, or $21.6M over the six-year period. SPLOST VII will sunset on March 31, 2025. During fiscal FY20, Morgan County collected a total of $4,577,631 SPLOST funding.

A number of capital projects were completed in FY20, the list includes in part, the purchase of a new fire truck and related equipment, LED lighting upgrade throughout various buildings in the County, purchase of four new vehicle for the sheriff's office, and resurfacing over roughly ten miles of county roadways, a new rolloff truck for Solid Waste, and roof replacement on the administration building. Additionally, the County continued to make payments for the reduction of bond debt.

During FY20, the County partnered with an energy service company to preform approximately $3.7M in facility enhancements and upgrades. As a result of this partnership, the county will save $2.1M over twenty years allowing for a net cost of $1.6M. Some of the projects included in this partnership include, new mechanical equipment at the County's historic courthouse, new mechanical and dehumidification equipment at the natatorium, and lighting retrofits at four different county buildings. Additionally, the County did replace roofing at five different facilities, replaced a number of vehicles in our public safety and non-public safety fleet, and continues to make payments for the reduction of bond debt.

On March 19, 2019, Morgan County voters passed a referendum for a one-cent, Transportation Special Purpose Local Option Sales Tax (TSPLOST). This is a new revenue source for the County. TSPLOST collections began on July 1, 2019 and will sunset on June 30, 2024. It is estimated that TSPLOST will generate approximately $18M in new revenue over the five-year period. All revenue will be distributed amongst the County and its four municipalities on a population pro-rata basis. During FY20, Morgan County collected a total of $3,829,483 in TSPLOST funding.

The revenues are authorized to be used for projects related to transportation infrastructure. This includes, but is not limited to, road building/resurfacings, sidewalk infrastructure and improvement, purchase of right of way for infrastructure improvements, professional service costs associated with transportation infrastructure, and the purchase of equipment used to enhance the transportation network.

In FY 20, the County utilized these funds to perform a county-wide roads evaluation study. This study provided a roadmap for the next ten years in regard to the infrastructure improvements needed to keep the County's road network in an adequate and functional condition. The County did rehabilitate and/or resurfaced approximately 10 miles of roadway during FY 20 and intends to accomplish this same goal again in FY 21. Additionally, replacement of the County's mowing equipment to include four tractors and bushogs were purchased in FY20.

Economic Development

One of the highlights of economic development for the County is our partnership in the four-county Joint Development Authority (JDA). The JDA formed over two decades ago with a purchase of a large wooded land track. Over the years, the track began to develop into a technology park. Today, the park currently has one tenant in full operation and another coming online and operational ready over the next 12 months. Takeda pharmaceuticals operates on a full-time basis at the technology park and has over 1,300 employees. Takeda currently has two FDA approved products that is being produced at this site. Additionally, Facebook broke ground in the park last year to build a data center. The investment of over 42 billion dollars is expected to bring 500+ jobs to the area once operational. The JDA has recently completed a four-mile roadway expansion in order to open additional land and now has a 16 acre pad ready site for additional development.

FY 20 was an interesting time with the outset of the Coronavirus pandemic. In spite of this disruption, GenSteel doors purchased new technology to be used in the manufacturing of their products. An investment of over $3 million in plant and equipment was made. Both PennPak and JDRain are moving ahead with plans to expand their manufacturing and warehousing operations. On the commercial side, Love's opened their largest truck stop on Hwy 83 with over 28,000 square feet and an investment of over $5 million."

Residential Growth & Development

Over the last several of years, the County has continued to see steady residential growth throughout the community. The Planning and Development department issued 133 new residential build permits so far in calendar year 2020. This is a slight decrease over new build permits in the 2019 calendar year, which may be as a result of the downturn in the economy because of the Coronavirus pandemic. However, the continued new growth is a strong sign that the County will continue to grow in years to come.

Awards, Accomplishments and Acknowledgments

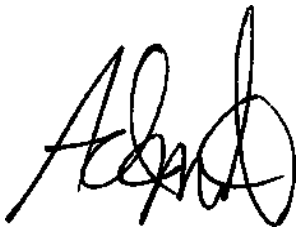
The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County for its CAFR for the fiscal year ended June 30, 2019. This was the eighth consecutive year that the County has received this prestigious award. In order to be awarded the Certificate of Achievement, the County must publish an easily readable and efficiently organized CAFR, which satisfies both GAAP and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe the CAFR continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to GFOA to determine eligibility for another award for the fiscal year ended June 30, 2020.

The preparation, design, and publication of the CAFR represents a significant, cooperative effort between the County's Finance Department and its independent auditor, Mauldin & Jenkins, LLC. Special thanks go to various County departments and their directors for their assistance and their cooperation in contributing to the preparation of this CAFR. We would be remiss in our duty if we did not recognize the professional efforts of the Finance Department staff. Without their dedication and untiring efforts, the compilation of the CAFR would not have been possible.

Finally, and certainly not least, we wish to thank the Board of Commissioners for their unfailing support for maintaining the highest professional expectations for the reports we produce and for their continued support and direction in conducting the fiscal affairs of the County in a progressive a responsible manner.

Respectfully submitted,



Adam C. Mestres, MPA
County Manager



Lori L. Sayer, CPA
Finance Director

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Morgan County
Georgia

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

June 30, 2019

Christopher P. Morrill

Executive Director/CEO

Morgan County, Georgia

Government Officials

Board of Commissioners

Donald B. Harris	Commissioner District 1
Andy Ainslie	Commissioner District 2
Ben M. Riden Jr., Vice Chair	Commissioner District 3
Philipp von Hanstein, Chairman	Commissioner District 4
Ronald H. Milton	Commissioner District 5

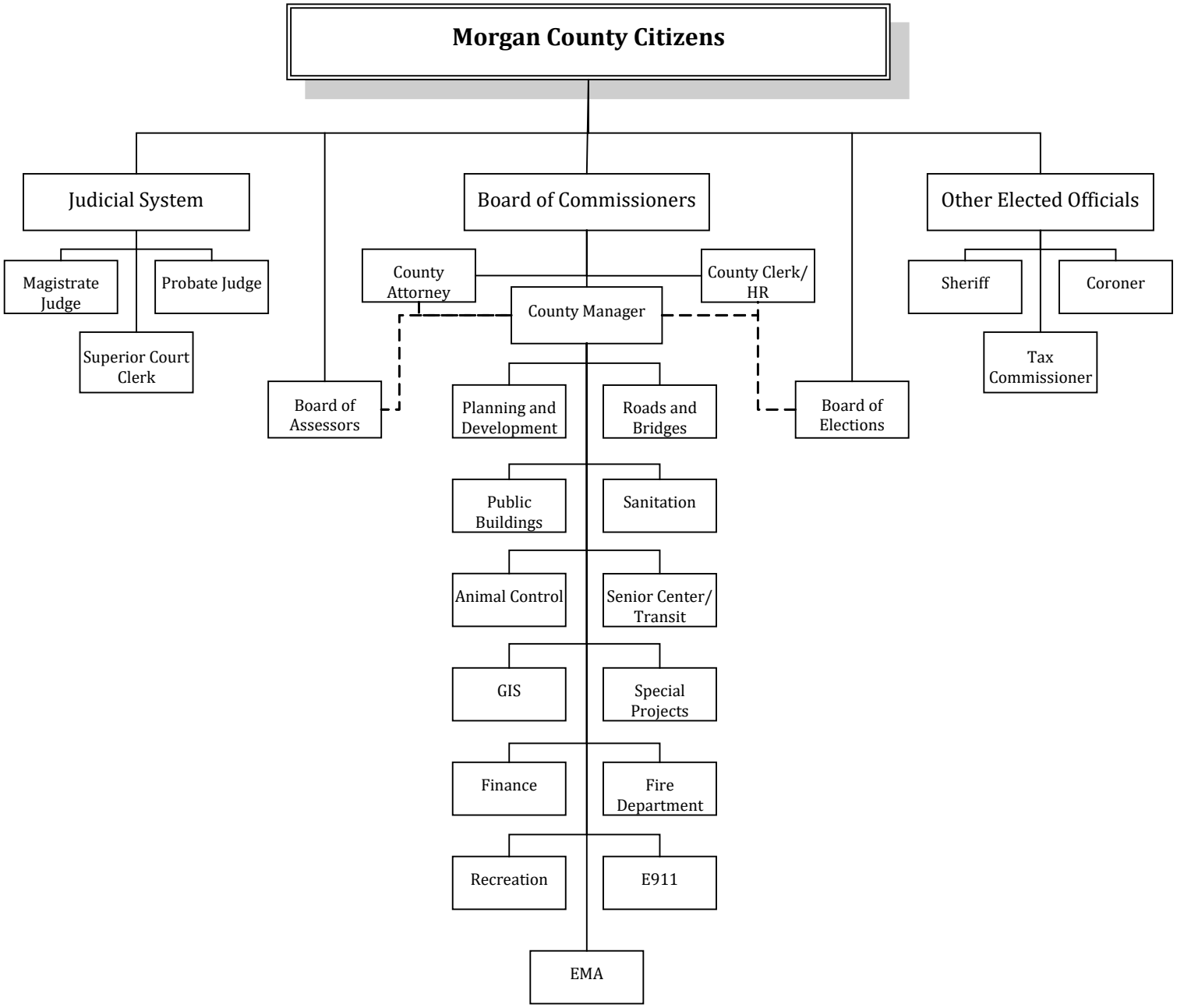
Elected Officials

Robert S. Markley	Sheriff
Becky Astin	Tax Commissioner
Connie Holt	Chief Magistrate
Jody M. Moss	Clerk of Superior Court
Charles Merritt, Jr.	Probate Court Judge
Adam Carter	Coroner

Administration

Adam C. Mestres	County Manager
Leslie Brandt	County Clerk
Lori Sayer	Finance Director

Morgan County Organizational Chart



FINANCIAL SECTION

MAULDIN & JENKINS
CPAs & ADVISORS

INDEPENDENT AUDITORS' REPORT

Board of Commissioners
of Morgan County, Georgia
Madison, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of **Morgan County, Georgia** (the "County"), as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Morgan County Health Department and the Morgan County Hospital Authority, which represent 100 percent of assets, net position and revenues of the aggregate discretely presented component units. We also did not audit the financial statements of the Joint Development Authority of Jasper County, Morgan County, Newton County and Walton County, a joint venture for which the County has an equity interest recorded in the amount of $3,446,035 at June 30, 2020 that was determined based on those financial statements. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for the Morgan County Health Department, Morgan County Hospital Authority and the Joint Development Authority of Jasper County, Morgan County, Newton County and Walton County, is based solely on the reports of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the reports of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Morgan County, Georgia as of June 30, 2020, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, the budgetary comparison information for the General Fund, the schedule of changes in the County's net pension liability and related ratios, and the schedule of County contributions, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Morgan County, Georgia's basic financial statements. The introductory section, the combining and individual nonmajor fund financial statements and schedules, and the statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 23, 2020, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Mauldin & Jenkins, LLC

Atlanta, Georgia
December 23, 2020

This section of the Morgan County, Georgia, annual financial report presents a narrative overview and an analysis of the financial activities of the Morgan County Board of Commissioners for fiscal year ended June 30, 2020. Management encourages readers to consider the information presented here in conjunction with the basic financial statements to enhance their understanding of the County's financial performance.

Financial Highlights

- The financial position of the County improved during fiscal year ended June 30, 2020. The total net position for the governmental activities increased by $3,730,813 from $59,248,710 for fiscal year ended June 30, 2019 to $62,979,523 for fiscal year ended June 30, 2020. Unrestricted net position increased by $1,456,118 from 6,889,133 for fiscal year 2019 to $8,345,251 in fiscal year 2020. Total net position increased for the business-type activities by $81,067 from $338,089 for fiscal year 2019 to $419,156 in fiscal year 2020. Total net position for the primary government increased by $3,811,880.

- As of the end of fiscal year 2020, Morgan County's governmental funds reported combined ending fund balances of $13,557,972, an increase of $4,843,625 or 55.58% from fiscal year 2019. Some of the contributing factors for the increase are: growth in the property tax digest; steady economy – property taxes increased by $713,496 from $11,106,055 in fiscal year 2019 to $11,819,551 in fiscal year 2020. Sales and use tax increased by $4,594,762 which was primarily due to a new 1% Transportation Special Option Sales Tax which began July 1, 2019. Insurance Premium taxes increased by $57,799. Intergovernmental revenue decreased by $418,373 due to a 20% reduction in FLPA funds from the state as well as a distribution of equity made in FY 2019 from The Four County Development Authority. Total operating budget for the General fund was $19,750,559 compared to actual expenditures and transfers out of $18,925,407; a savings of $825,152.

- The General Fund reported an unassigned fund balance of $6,264,753 or 33.17% of total General Fund expenditures (including net transfers). Based on fiscal year 2020 General Fund expenditures, the County's unassigned fund balance will cover 3.97 months of General Fund annualized expenditures and transfers out. The net change in fund balance for the General Fund for fiscal year 2020 is an increase of $1,111,916 or 18.58%.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. These basic statements consist of three sections: government-wide financial statements, fund financial statements, and notes to the financial statements. This report also contains other information supplementary to the basic financial statements themselves.

Government-wide Financial Statements

The government-wide financial statements provide both long-term and short-term information about the County's overall financial status. These statements use a format similar to a private-sector business. They include a Statement of Net Position and a Statement of Activities, which appear on pages 18 and 19 of this report.

The Statement of Net Position presents information on the County's assets, deferred outflows of resources, liabilities, and deferred inflows of resources. Net Position, the difference between these assets plus deferred outflows of resources and liabilities plus deferred inflows of resources, is a useful way to measure the County's financial health or financial position. Over time, increases or decreases in the County's net position are indicators of whether its financial health is improving or deteriorating.

The Statement of Activities presents information showing how the County's net position changed during this current fiscal year. All of the current fiscal year's revenues and expenses are accounted for in the Statement of Activities regardless of when cash is received or paid. This statement separates program revenue (charges for services, grants, and contributions) from general revenue (including taxes) which shows the extent each program must rely on taxes for funding.

The Statement of Net Position and the Statement of Activities distinguish functions of the County that are principally supported by taxes and intergovernmental revenues from other functions that are intended to recover all or a significant portion of their costs through fees and charges. These financial statements also contain discretely component units for which the County is financially accountable for.

- Governmental Activities – These activities are comprised of functions of the County which are primarily financed by taxes and intergovernmental revenues. Examples include judicial, public safety, public works, health and welfare, culture and recreation, housing and development and general government.
- Business-Type Activities – The County charges fees to cover the services it provides. These activities include solid waste and sewer services.

  The government-wide statements can be found on pages 18 and 19 of this report.
- Component Units – The County's statements include two component units for which the County is financially responsible: the Board of Health and the Hospital Authority. These component units are separately identified within the statements to show they are legally separate from the County.

The component units' statements can be found on pages 28 and 29 of this report.

Fund Financial Statements

Traditional users of governmental financial statements will find the fund financial statements presentation more familiar. A fund is a grouping of related accounts used to maintain control over resources which have been segregated for specific activities or objectives. Morgan County, like other states and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All funds of Morgan County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds – Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, this set of financial statements focuses on events which produce near term inflows and outflows of spendable resources as well as on the balances of spendable resources available at the end of the fiscal year. The fund statements also have a narrower focus than the government-wide financial statements.

By comparing functions between the two sets of statements for governmental funds and governmental activities, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund Balance Sheet and the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to facilitate this comparison.

Morgan County adopted an annual appropriated budget for the General Fund and for each special revenue fund. A budgetary comparison statement is provided in order to present budgetary compliance. Major fund comparison statements can be found in the basic financial statements, while all nonmajor fund variances follow the notes to the financial statements. The basic governmental fund statements can be found on pages 20 through 22 of this report**.**

Proprietary funds – The County maintains two proprietary funds. Enterprise (proprietary) funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for Solid Waste and Sewer operations. Proprietary fund statements provide the same type of information as the government-wide financial statements, only in more detail.

Fiduciary funds – Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Agency funds are not reported in the governmental-wide statements. The County also reports a private purpose trust fund with resources that benefit orphaned children in the County. The basic agency fund financial statements are found on page 26 and 27 of this report.

Component Units – The County's statements include two component units for which the County is financially responsible: The component units are included in the County's reporting entity because of the significance of their operational and financial relationships with the County. The basic component unit financial statements are found on pages 28 and 29.

Notes to the financial statements

The notes provide additional information essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements are found on pages 30 through 62 of this report**.**

Other information – In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County's pension plans on pages 65 and 66 and a schedule of budgetary comparisons for the general fund on pages 63 and 64. Combining and individual fund statements and schedules can be found on pages 67-74 of this report, and Schedules of Projects Constructed with Special Purpose Local Option Sales Tax and Transportation SPLOST can be found on page 75-77.

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Government-wide Financial Analysis

	Governmental Activities		Business-type Activities		Total		Percentage of Total	
	2020	2019	2020	2019	2020	2019	2020	2019
Assets:								
Current and other assets	$ 18,781,714	$ 13,010,065	$ 97,729	$ 181,457	$ 18,879,443	$ 13,191,522	24%	18%
Capital assets	59,087,409	58,406,034	598,876	476,116	59,686,285	58,882,150	76%	82%
Total assets	77,869,123	71,416,099	696,605	657,573	78,565,728	72,073,672	100%	100%
Total deferred outflows of resources	1,133,289	2,334,942	-	-	1,133,289	2,334,942	100%	100%
Liabilities:								
Current liabilities	4,561,169	3,148,220	77,321	95,000	4,638,490	3,243,220	31%	22%
Long-term liabilities	10,353,698	11,156,747	200,128	224,484	10,553,826	11,381,231	69%	78%
Total liabilities	14,914,867	14,304,967	277,449	319,484	15,192,316	14,624,451	100%	100%
Total deferred inflows of resources	1,108,022	197,364	-	-	1,108,022	197,364	100%	100%
Net position:								
Net investment in capital assets	51,263,332	51,383,778	598,876	476,116	51,862,208	51,859,894	82%	87%
Restricted	3,370,940	975,799			3,370,940	975,799	5%	2%
Unrestricted	8,345,251	6,889,133	(179,720)	(138,027)	8,165,531	6,751,106	13%	11%
Total net position	$ 62,979,523	$ 59,248,710	$ 419,156	$ 338,089	$ 63,398,679	$ 59,586,799	100%	100%

Morgan County's Net Position

As noted earlier, the net position over time can be a useful indicator of a government's financial position. As illustrated in the above table, as of June 30, 2020, the County's assets and deferred outflows of resources for governmental activities exceeded liabilities and deferred inflows of resources by $62,979,523 and the County's assets and deferred outflows of resources for business-type activities exceeded liabilities and deferred inflows of resources by $419,156, bringing the total primary government net position to $63,398,679 This represents a change in net position from fiscal year 2019 of $3,811,880.

Of the $63,398,679 in net position, Morgan County's net investment in capital assets (e.g., land, buildings, machinery and equipment less any outstanding related debt used to acquire the assets and accumulated depreciation), equals 82% of net position. The County uses these capital assets to provide services to citizens and consequently these assets are not available for future spending. Although the County's investment in capital assets is reported net of related debt, it should be noted that the assets themselves cannot be used to liquidate these liabilities. Morgan County's net position also includes restricted net position in the amount of $3,370,940 out of which $2,933,884 is restricted for capital projects, $383,270 is restricted for the public safety, and $35,651 is restricted for judicial, and $18,135 is restricted for tourism. Restricted net position accounts for 5% of total net position. Finally, unrestricted net position of $8,165,531 or 13% of total net position, may be used to meet the County's ongoing obligations to citizens and creditors.

Fiscal years ending June 30, 2020 and June 30, 2019

	6/30/2020	6/30/2019
Net investment in capital assets	$ 51,862,208	$ 51,859,894
Restricted	3,370,940	975,799
Unrestricted	8,165,531	6,751,106
	$ 63,398,679	$ 59,586,799

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Morgan County's Changes in Net Position

	Governmental Activities 2020	Governmental Activities 2019	Business-type Activities 2020	Business-type Activities 2019	Total 2020	Total 2019
Revenues:						
Program revenues						
Charges for services	$ 3,095,391	$ 3,223,644	$ 335,923	$ 431,710	$ 3,431,314	$ 3,655,354
Operating Grants and contributions	1,101,653	1,612,113	-	-	1,101,653	1,612,113
Capital Grants and contributions	857,615	545,327	-	-	857,615	545,327
General revenues:						
Taxes:						
Property taxes	11,752,570	11,106,725	-	-	11,752,570	11,106,725
Insurance premium taxes	868,515	810,716	-	-	868,515	810,716
Hotel motel tax	49,502	51,953	-	-	49,502	51,953
Alcoholic beverages taxes	50,691	48,367	-	-	50,691	48,367
Sales taxes	11,760,795	7,166,033	-	-	11,760,795	7,166,033
Other taxes	330,527	239,212	-	-	330,527	239,212
Interest	23,080	20,336	-	-	23,080	20,336
Gain on sale of capital assets	22,484	82,608	-	-	22,484	82,608
Total revenues	29,912,823	24,907,034	335,923	431,710	30,248,746	25,338,744
Expenses:						
General government	3,808,966	3,901,294	-	-	3,808,966	3,901,294
Judicial	1,355,395	1,390,468	-	-	1,355,395	1,390,468
Public safety	8,938,561	7,963,646	-	-	8,938,561	7,963,646
Public works	5,928,816	4,603,621	-	-	5,928,816	4,603,621
Health and welfare	1,995,981	2,002,276	-	-	1,995,981	2,002,276
Culture and recreation	2,062,118	1,527,978	-	-	2,062,118	1,527,978
Housing and community development	961,102	1,179,331	-	-	961,102	1,179,331
Interest on long-term debt	229,907	295,271	-	-	229,907	295,271
Solid waste	-	-	1,134,135	1,073,431	1,134,135	1,073,431
Sewer fund	-	-	21,885	57,970	21,885	57,970
Total expenses	25,280,846	22,863,885	1,156,020	1,131,401	26,436,866	23,995,286
Increase (decrease) in net position before transfers	4,631,977	2,043,149	(820,097)	(699,691)	3,811,880	1,343,458
Transfers	(901,164)	(737,765)	901,164	737,765	-	-
Change in net position	3,730,813	1,305,384	81,067	38,074	3,811,880	1,343,458
Net position -beginning,	59,248,710	57,943,326	338,089	300,015	59,586,799	58,243,341
Net position, end of fiscal year	$ 62,979,523	$ 59,248,710	$ 419,156	$ 338,089	$ 63,398,679	$ 59,586,799

The table above is included for the purpose of comparing government wide financial statements of activities for fiscal year 2020 and fiscal year 2019.

For governmental activities, capital grants and contributions were $857,615 for fiscal year 2020 compared to $545,327 for fiscal year 2019, a difference of $312,288. All of the capital grants in fiscal year 2020 were from the Georgia Department of Transportation for the Local Maintenance and Road Improvement Program and other road improvements. There was a capital contribution in the amount of $256,308 which was from land donated by Morgan County Board of Education for recreation fields.

Property taxes increased by $645,845 which was primarily from new construction in the County. Sales tax increased by $4,594,762. A new 1% Transportation SPLOST was voter approved and began July 1, 2019 which resulted in total revenue of $3,829,483 and the remaining difference is from DOR audit of SPLOST and LOST. The County received $57,799 more insurance premium taxes in fiscal year 2020 compared to 2019.

For governmental activities, total expenses were $2,416,961 more in fiscal year 2020 compared to fiscal year 2019. Public safety increased $974,915 which was due to increased personnel cost and new equipment purchased. Personnel cost increased throughout the County due to a compensation study that resulted in implementing a new pay scale with higher pay across the board for most employees. Public Works increased by $1,325,195 which was due to additional road projects which were funded by the Transportation SPLOST.

Business-type activities revenue – Operating revenues were $95,787, less in fiscal year 2020 than in fiscal year 2019. The decrease in revenue was due to a decrease in commercial waste. In FY 2019 dumping fees were increased which eventually drove commercial companies to carry their waste to surrounding areas. This was the anticipated outcome and it has allowed for us to restructure our Solid Waste facility.

Business-type activities expenses – Total operating expenses were $24,619 more in fiscal year 2020 than in fiscal year 2019. This was due to an increase in personnel salaries and benefits which resulted from the compensation study.

Financial Analysis of Governmental Funds:

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds: The focus of the governmental funds is to provide information on near-term inflows and balances of spendable resources. The unassigned fund balance may serve as a useful measure of a government's net resources available for discretionary use as they represent the portion of fund balance which has not yet been limited to use for a particular purpose.

As of June 30, 2020, the County's governmental funds reported a combined fund balance of $13,557,972, an increase of $4,843,625 compared to fiscal year 2019. The increase is primarily from increased sales tax and property tax. This, along with controlled spending, allowed the County to continue to replenish fund balance in the General Fund.

Capital Projects Funds – The Capital Projects Fund accounts for the financial resources used for the purchase and construction of major capital facilities, facility and building renovations/improvements, technology enhancements, and vehicle/heavy equipment purchases, other than those accounted for in specific funds. At the end of the current fiscal year, fund balance of the Capital Projects Fund was $1,808,481 which was a $160,232 increase from FY 2019. The County received $3,269,641 from lease proceeds to update facilities throughout the County to be more energy efficient. The General Fund transferred $877,725 to help with future capital projects.

SPLOST Funds – The SPLOST funds account for the financial resources provided from a one percent Special Purpose Local Option Sales Tax. Revenue from sales tax increased by $435,423 from FY 2019.

An audit from DOR resulted in an additional payment in the amount of $284,042 and the remaining increase was from a thriving economy in Morgan County. The remaining fund balance of SPLOST VI (which was local funds) was transferred to the TSPLOST fund.

TSPLOST Fund – Transportation Special Purpose Local Option Sales Tax generated $3,829,483 in FY 2020. This was a new one percent sales tax which was voter approved and began July 1, 2019.

Nonmajor Governmental Funds – As of the end of fiscal year 2020, Morgan County's nonmajor governmental funds reported combined ending fund balance of $1,720,155, of which $49,041 is non-spendable, $437,056 is restricted, and $1,234,058 is assigned. Overall fund balance increased by $1,280,780 from the prior year which was due to a transfer from the General Fund to the Debt Service fund to extinguish debt early in FY 2021.

Proprietary Funds – Morgan County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

In fiscal year 2020, business-type activities reported change in net position of $81,067. Solid Waste Fund had a slight increase in net position from 349,165 to 421,814 which was due to the transfer in from the general fund. The Solid Waste Fund on its own does not generate sufficient revenues to fund operations; it relies on a subsidy from the General Fund. The General Fund increased the transfer in from $737,765 in 2019, to $901,164 in 2020 which allowed for an increase in fund balance. The Sewer Fund had an increase in fund balance of $8,418 which reduced the prior year deficit balance of $(11,076) to $(2,658).

Morgan County General Fund Highlights

The General Fund is the chief operating fund for the County. At the end of the fiscal year 2020, the General Fund's total fund balance was $7,095,452 of which $6,264,753 was unassigned fund balance. As a measure of liquidity of the General Fund, it is useful to compare unassigned fund balance to total fund expenditures. Unassigned fund balance represents 3.97 months or 33.10% of total General Fund expenditures and transfers out (and total fund balance represents approximately 39.492% of that same amount). As mentioned earlier, fund balance increased by $1,111,916 in fiscal year 2020 compared to fiscal year 2019.

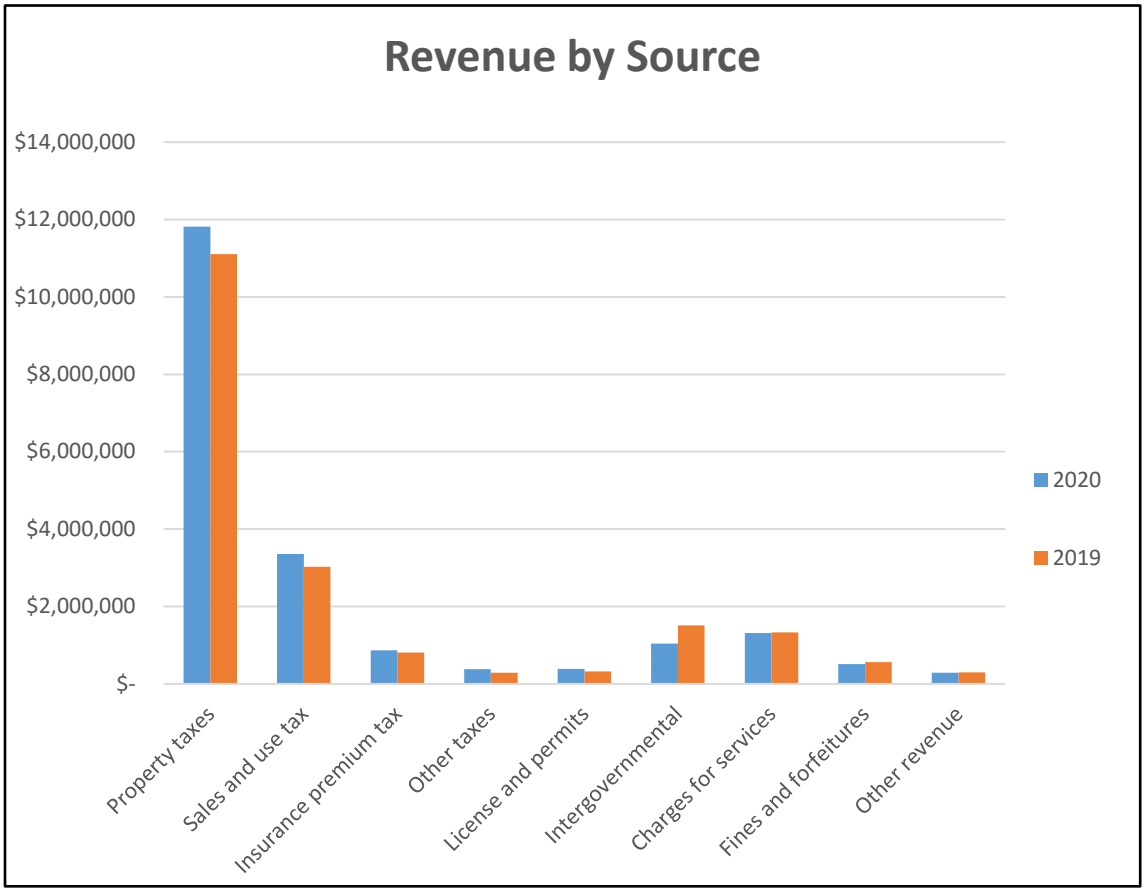
General Fund Revenue Highlights

Morgan County's General Fund revenues totaled $19,972,130 which represents an increase of $717,431 over fiscal year 2019.

The major revenue sources are listed in the chart below. Sales and use tax collections accounted for $3,353,681 or 16.79% of total General Fund revenues. Property tax collections accounted for $11,819,551 or 59.18% of General Fund revenues. Other revenue sources included charges for services, other taxes, fines and forfeitures, license and permits, earnings on investments, intergovernmental revenues and miscellaneous income.

Revenue by sources:

Property taxes	$	11,819,551	$	11,106,055
Sales and use tax		3,353,681		3,023,825
Insurance premium tax		868,515		810,716
Other taxes		381,219		287,579
License and permits		389,311		324,229
Intergovernmental		1,038,547		1,512,900
Charges for services		1,318,603		1,327,397
Fines and forfeitures		512,194		563,879
Other revenue		290,509		298,119
Total	$	19,972,130	$	19,254,699



Total taxes collected by MorganCounty and reported in the General Fund were $16,422,966 This amount was $1,194,791 or 7.85% higher than the fiscal year 2019. Local Option Sales Tax (LOST) revenue was $3,353,681 compared to $3,023,825 in FY 2019. Property taxes in FY 2020 were $11,819,551 compared to $11,106,055 in FY 2019. General Fund actual combined taxes were $1,357,104 over the original budget.

Intergovernmental revenues is local government revenue received from surrounding jurisdictions and federal and state grants. Intergovernmental revenues for fiscal year 2020 was $1,038,547 compared to $1,512,900 in fiscal year 2019 which was a reduction of $474,353. The County received a payment from the Joint Development Authority in FY 2019 and did not receive anything in FY 2020. Fines and forfeitures in the General Fund were $56,194 more than the original budget. License and permits in the General Fund were higher than the original budget by $88,311. A strong local economy was the reason for the increases in actual revenue over the original budgeted amount.

General Fund Expenditure Highlights

Morgan County's General Fund expenditures (not including transfers) totaled $15,698,224 compared to $16,179,891 in fiscal year 2019, a reduction of $481,667 or 2.98%. The decrease from prior year was primarily from a portion of expenditures in Public Works were transferred to the new TSPLOST fund.

Overall, expenditures (before other financing sources) for the General Fund were $825,151 under the revised budget.

Public safety expenditures totaled $6,001,032 for the current fiscal year. The expenditures were under the final budget by $179,839. All public safety departments, came in under the revised budget.

Public works expenditures were $995,636 which was a decrease of $605,925. This amount was below the revised budget by $72,495. As mentioned above, the decrease in expenditures was due the shifting of expenditures from the General Fund to TSPLOST Fund.

Health and welfare expenditures were $1,878,414, which was $6,766 under FY 2019.

Culture and recreation expenditures were $1,184,741, a positive variance from the final budget of $79,487. Housing and Development expenditures were $763,401, which was $29,215 less than the final budget.

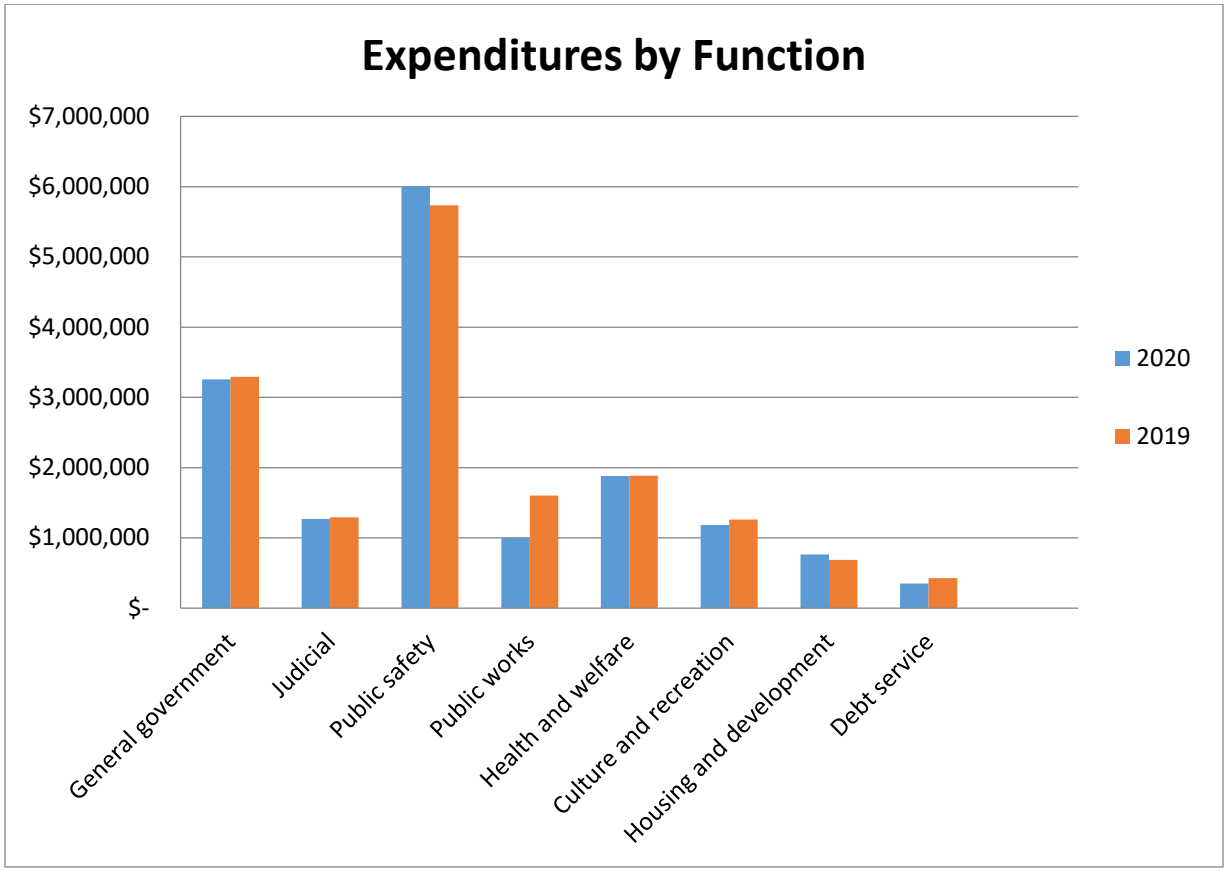
Debt service expenditures of $349,596 decreased from FY 2019 by $77,959 which was due to scheduled payments of the last quarter debt service payment.

In FY 2020, the Transfers Out of General Fund budget were increased by $2,001,609 from the original budget. The unexpected increase in revenue as well as controlled spending throughout multiple departments allowed the County to transfer $1,110,683 to the Debt Service Fund, in order to extinguish debt early as well as to transfer $877,275 to the Capital Projects Fund for future capital projects.

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General Fund Expenditures by Function:

	6/30/2020	6/30/2019
General government	$ 3,256,305	$ 3,293,438
Judicial	1,269,099	1,292,862
Public safety	6,001,032	5,731,659
Public works	995,636	1,601,561
Health and welfare	1,878,414	1,885,180
Culture and recreation	1,184,741	1,262,171
Housing and development	763,401	685,465
Debt services	349,596	427,555
	$ 15,698,224	$ 16,179,891



General Fund Budgetary Highlights

Differences between the General Fund's original expenditure budget (including transfers out) of $18,538,221 and the final amended budget of $19,750,559 amounted to $1,212,338 or a 6.54% increase. As mentioned above, because of an increase in projected revenues and conservative spending, the Board approved the transfer of $877,278 to Capital Projects and $1,110,683 to Debt Service Fund.

The original and the revised budget for revenues (including transfer in and proceeds from sale of capital assets) was $18,538,221 and $19,750,559 respectively. Adjustment were made to sales tax, property tax, Licenses and Permits, Intergovernmental, and Fines and Forfeitures to account for increased collections throughout the year.

Capital Assets and Debt Administration

	Governmental activities		Business-type activities		Total Primary Government	
	2020	2019	2020	2019	2020	2019
Land	$ 10,751,651	$ 10,485,343	$ 284,864	$ 284,864	$ 11,036,515	$ 10,770,207
Construction in progress	3,475,608	-	-	-	3,475,608	-
Buildings and system	24,620,690	25,593,196	20,596	25,577	24,641,286	25,618,773
Improvements other than buildings	62,520	66,884	1	1,750	62,521	68,634
Machinery and equipment	2,644,044	2,695,267	293,415	163,925	2,937,459	2,859,192
Infrastructure and intangible assets	17,532,896	19,565,344	-	-	17,532,896	19,565,344
Total	$ 59,087,409	$ 58,406,034	$ 598,876	$ 476,116	$ 59,686,285	$ 58,882,150

Capital Assets – Morgan County's investment in capital assets as of end of fiscal year 2020, for the primary government amounts to $59,686,285, net of accumulated depreciation. This investment in capital assets includes land, buildings, improvements, vehicles, machinery and equipment, and infrastructure. Total increase in capital assets for the current fiscal year was approximately 1.37%. Major capital asset related events during the current fiscal year included the following:

- Vehicles for various departments
- CIP is for an energy efficient project throughout the County
- Various Equipment
- Donated land from the Board of Education

Additional information regarding the County's capital assets can be found in Note 6 of the Basic Financial Statements.

MORGAN COUNTY'S SUMMARY OF OUTSTANDING DEBT
General Obligation and Revenue Bonds
Fiscal Years 2020 and 2019

	Governmental activities		Business-type activities		Total Primary Government	
	2020	2019	2020	2019	2020	2019
Contracts payable	$ 13,295	$ 18,775	$ -	$ -	$ 13,295	$ 18,775
Bonds payable	6,526,519	8,752,601			6,526,519	8,752,601
Finance purchases	3,302,270	166,140	-	-	3,302,270	166,140
Compensated absences	357,625	306,161	12,603	14,482	370,228	320,643
Net pension liabilities	3,006,196	4,325,812	-	-	3,006,196	4,325,812
Landfill closure cost	-	-	223,797	247,589	223,797	247,589
Total	$ 13,205,905	$ 13,569,489	$ 236,400	$ 262,071	$ 13,442,305	$ 13,831,560

At June 30, 2020, Morgan County governmental activities had outstanding debt of $13,442,305. Of this amount $3,302,270 is for an energy efficient project to upgrade facilities through-out the County and Machinery and Equipment for E911 capital leases, $6,526,519 is from bonds payable, $13,295 is from contracts payable, $3,006,196 is from the net pension obligation, and $370,228 is from compensated absences payable. Net pension liability decreased by $1,319,616. See note 9 for more details.

The above debt does not include any long-term debt related to the component units listed on the Morgan County Government-wide Financial Statements.

Additional information on the County's debt can be found in Note 8 to the Basic Financial Statements**.**

Economic Factors and Next Fiscal Year's Budgets and Rates

The economic outlook for 2021 is expected to be consistent with fiscal year 2020. The overall general fund budget is an increase of $726,563 (3.91%) over the prior year. A salary compensation study was completed in FY 2019 and a new pay scale was implemented for FY 2020. Phase two of the compensation study will be implemented in FY 2021 as well as a 2.9% cost of living raise for all employees. This along with adding three new positions to various departments increased salaries by $447,000. The County also decided to change health insurance from fully funded to self-funded in FY 2021 which created a 17% increase in budgeted health insurance cost. We may also experience some impact from Covid-19 but the full impact is still unknown at this time.

Commissioners elected to rollback the millage rate from 10.895 mills to 10.721 mills. Market values for real and personal property have continued to increase and the overall digest is back to 2010 market values. The unemployment rate in Morgan County increased to over 6% at the end of Fiscal Year 2020 but has since balanced back out to the 3% range. Management continues to monitor revenue collection rates and control spending to ensure there is no decrease in services or significant increase in the millage rate.

Requests for Information

The financial report is designed to provide a general overview of Morgan County's finances for all those with an interest in the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Chief Financial Officer, Morgan County Board of Commissioners, 150 East Washington Street, Madison, GA 30650 or lsayer@morgancountyga.gov.

MORGAN COUNTY, GEORGIA

STATEMENT OF NET POSITION
JUNE 30, 2020

	Primary Government			
	Governmental Activities	Business-Type Activities	Total	Component Units
ASSETS				
Cash and cash equivalents	$ 11,151,482	$ 47,493	$ 11,198,975	$ 6,999,647
Accounts receivable, net of allowances	776,275	14,941	791,216	3,334,640
Due from other governments	1,702,918	12,522	1,715,440	31,198
Internal balances	3,507	(3,507)	-	-
Inventories	28,378	-	28,378	277,000
Prepaid items	851,362	26,280	877,642	75,000
Restricted cash and cash equivalents	821,757	-	821,757	4,826,000
Notes receivable	-	-	-	32,000
Investment in joint venture	3,446,035	-	3,446,035	-
Net OPEB asset	-	-	-	38,629
Capital assets				
Nondepreciable	14,227,259	284,864	14,512,123	1,955,000
Depreciable, net of accumulated depreciation	44,860,150	314,012	45,174,162	33,713,466
Total assets	77,869,123	696,605	78,565,728	51,282,580
DEFERRED OUTFLOWS OF RESOURCES				
Deferred charges on refunding	129,000	-	129,000	-
Deferred outflows of resources - pension items	1,004,289	-	1,004,289	113,293
Deferred outflows of resources - OPEB items	-	-	-	70,341
Total deferred outflows of resources	1,133,289	-	1,133,289	183,634
LIABILITIES				
Accounts payable	1,492,096	34,424	1,526,520	1,376,472
Accrued liabilities	216,866	6,625	223,491	785,000
Unearned revenue	-	-	-	3,434,000
Financed purchases due within one year	427,836	-	427,836	130,000
Financed purchases due in more than one year	2,874,434	-	2,874,434	241,000
Contracts payable due within one year	5,739	-	5,739	-
Contracts payable due in more than one year	7,556	-	7,556	-
Landfill postclosure due within one year	-	27,450	27,450	-
Landfill postclosure due in more than one year	-	196,347	196,347	-
Bonds payable due within one year	2,168,294	-	2,168,294	-
Bonds payable due in more than one year	4,358,225	-	4,358,225	-
Notes payable due within one year	-	-	-	1,061,000
Notes payable due in more than one year	-	-	-	34,600,000
Subscription based IT due within one year	-	-	-	116,000
Subscription based IT due in more than one year	-	-	-	348,000
Compensated absences due within one year	250,338	8,822	259,160	-
Compensated absences due in more than one year	107,287	3,781	111,068	44,242
Net pension liability due in more than one year	3,006,196	-	3,006,196	474,716
Net OPEB liability due in more than one year	-	-	-	131,244
Total liabilities	14,914,867	277,449	15,192,316	42,741,674
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows of resources - pension items	1,108,022	-	1,108,022	14,777
Deferred inflows of resources - OPEB items	-	-	-	189,436
Total deferred inflows of resources	1,108,022	-	1,108,022	204,213
NET POSITION				
Net investment in capital assets	51,263,332	598,876	51,862,208	697,466
Restricted for:				
Judicial	35,651	-	35,651	-
Public safety	383,270	-	383,270	-
Tourism	18,135	-	18,135	-
Capital projects	2,933,884	-	2,933,884	-
Health and welfare	-	-	-	173,000
Debt service	-	-	-	155,000
Unrestricted	8,345,251	(179,720)	8,165,531	7,494,861
Total net position	$ 62,979,523	$ 419,156	$ 63,398,679	$ 8,520,327

The accompanying notes are an integral part of these financial statements.

MORGAN COUNTY, GEORGIA

STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Primary Government: Governmental Activities	Primary Government: Business-Type Activities	Primary Government: Total	Component Units
Primary government:								
Governmental activities:								
General government	$ 3,808,966	$ 856,960	$ 697,899	$ -	$ (2,254,107)	$ -	$ (2,254,107)	$ -
Judicial	1,355,395	833,763	-	-	(521,632)	-	(521,632)	-
Public safety	8,938,561	813,810	112,191	-	(8,012,560)	-	(8,012,560)	-
Public works	5,928,816	1,382	-	601,307	(5,326,127)	-	(5,326,127)	-
Health and welfare	1,995,981	14,408	264,234	-	(1,717,339)	-	(1,717,339)	-
Culture and recreation	2,062,118	205,365	19,915	256,308	(1,580,530)	-	(1,580,530)	-
Housing and development	961,102	369,703	7,414	-	(583,985)	-	(583,985)	-
Interest on long-term debt	229,907	-	-	-	(229,907)	-	(229,907)	-
Total governmental activities	25,280,846	3,095,391	1,101,653	857,615	(20,226,187)	-	(20,226,187)	-
Business-type activities:								
Solid waste	1,134,135	305,620	-	-	-	(828,515)	(828,515)	-
Sewer	21,885	30,303	-	-	-	8,418	8,418	-
Total business-type activities	1,156,020	335,923	-	-	-	(820,097)	(820,097)	-
Total primary government	$ 26,436,866	$ 3,431,314	$ 1,101,653	$ 857,615	(20,226,187)	(820,097)	(21,046,284)	-
Component units	$ 24,107,765	$ 21,801,508	$ 1,157,687	$ 1,461,000	-	-	-	312,430
General revenues:								
Property taxes					11,752,570	-	11,752,570	-
Sales taxes					11,760,795	-	11,760,795	-
Insurance premium taxes					868,515	-	868,515	-
Hotel motel taxes					49,502	-	49,502	-
Alcoholic beverage taxes					50,691	-	50,691	-
Other taxes					330,527	-	330,527	
Unrestricted investment earnings					23,080	-	23,080	86,358
Gain on sale of capital assets					22,484	-	22,484	-
Transfers					(901,164)	901,164	-	-
Total general revenues and transfers					23,957,000	901,164	24,858,164	86,358
Change in net position					3,730,813	81,067	3,811,880	398,788
Net position, beginning of year					59,248,710	338,089	59,586,799	8,121,539
Net position, end of year					$ 62,979,523	$ 419,156	$ 63,398,679	$ 8,520,327

The accompanying notes are an integral part of these financial statements.

MORGAN COUNTY, GEORGIA

BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2020

ASSETS	General	SPLOST VI	SPLOST VII	T-SPLOST	Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
Cash and cash equivalents	$ 5,035,937	$ -	$ 981,571	$ 1,949,263	$ 1,553,957	$ 1,630,754	$ 11,151,482
Restricted cash and cash equivalents	-	-	-	-	821,757	-	821,757
Accounts receivable	118,738	-	653,484	-	-	4,053	776,275
Due from other governments	1,324,725	-	-	323,923	-	54,270	1,702,918
Due from other funds	303,507	-	-	-	-	-	303,507
Prepaids	802,321	-	-	-	-	49,041	851,362
Inventory	28,378	-	-	-	-	-	28,378
Total assets	$ 7,613,606	$ -	$ 1,635,055	$ 2,273,186	$ 2,375,714	$ 1,738,118	$ 15,635,679
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES							
LIABILITIES							
Accounts payable	$ 244,584	$ -	$ 161,252	$ 513,105	$ 567,233	$ 5,922	$ 1,492,096
Accrued liabilities	204,825	-	-	-	-	12,041	216,866
Due to other funds	-	-	-	300,000	-	-	300,000
Total liabilities	449,409	-	161,252	813,105	567,233	17,963	2,008,962
DEFERRED INFLOWS OF RESOURCES							
Unavailable revenue - taxes	64,538	-	-	-	-	-	64,538
Unavailable revenue - intergovernmental	4,207	-	-	-	-	-	4,207
Total deferred inflows of resources	68,745	-	-	-	-	-	68,745
FUND BALANCES							
Fund balances:							
Nonspendable:							
Prepaid items	802,321	-	-	-	-	49,041	851,362
Inventory	28,378	-	-	-	-	-	28,378
Restricted for:							
Judicial	-	-	-	-	-	35,651	35,651
Public safety	-	-	-	-	-	383,270	383,270
Tourism	-	-	-	-	-	18,135	18,135
Capital projects	-	-	1,473,803	1,460,081	821,757	-	3,755,641
Assigned for:							
Capital projects	-	-	-	-	986,724	-	986,724
Public safety	-	-	-	-	-	123,375	123,375
Debt Service	-	-	-	-	-	1,110,683	1,110,683
Unassigned	6,264,753	-	-	-	-	-	6,264,753
Total fund balances	7,095,452	-	1,473,803	1,460,081	1,808,481	1,720,155	13,557,972
Total liabilities, deferred inflows of resources, and fund balances	$ 7,613,606	$ -	$ 1,635,055	$ 2,273,186	$ 2,375,714	$ 1,738,118	

Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the funds.	59,087,409
Unavailable revenues are not available to pay for current-period expenditures and, therefore, are deferred in the funds.	68,745
Net pension liability and the related deferred inflows and outflows of resources are not due and payable in the current period and are therefore not reported in governmental funds.	(3,109,929)
Investment in joint venture is not a financial resource and, therefore is not reported in the funds.	3,446,035
Certain long-term liabilities are not due and payable in the current period and are therefore not reported in the funds.	(10,070,709)
Net position of governmental activities	$ 62,979,523

The accompanying notes are an integral part of these financial statements.

MORGAN COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	General	SPLOST VI	SPLOST VII	T-SPLOST	Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
Revenues							
Taxes	$ 16,422,966	$ -	$ 4,577,631	$ 3,829,483	$ -	$ 49,502	$ 24,879,582
Licenses and permits	389,311	-	-	-	-	-	389,311
Intergovernmental	1,038,547	-	-	601,307	-	-	1,639,854
Charges for services	1,318,603	-	-	-	-	451,435	1,770,038
Fines and forfeitures	512,194	-	-	-	-	186,956	699,150
Interest income	22,685	-	-	-	34	361	23,080
Contributions	31,570	-	-	-	-	31,535	63,105
Other revenues	236,254	-	-	-	-	639	236,893
Total revenues	19,972,130	-	4,577,631	4,430,790	34	720,428	29,701,013
Expenditures							
Current:							
General government	3,256,305	-	-	-	-	-	3,256,305
Judicial	1,269,099	-	-	-	-	25,909	1,295,008
Public safety	6,001,032	-	-	-	-	936,295	6,937,327
Public works	995,636	-	-	-	-	-	995,636
Health and welfare	1,878,414	-	-	-	-	31,367	1,909,781
Culture and recreation	1,184,741	-	-	-	-	-	1,184,741
Housing and development	763,401	-	-	-	-	-	763,401
Intergovernmental	-	-	702,987	1,116,228	-	-	1,819,215
Capital outlay	-	-	217,939	2,399,267	3,986,718	-	6,603,924
Debt service:							
Principal	306,166	-	-	-	-	1,826,311	2,132,477
Interest and fiscal charges	43,430	-	166,450	-	-	169,106	378,986
Total expenditures	15,698,224	-	1,087,376	3,515,495	3,986,718	2,988,988	27,276,801
Excess (deficiency) of revenues over expenditures	4,273,906	-	3,490,255	915,295	(3,986,684)	(2,268,560)	2,424,212
Other financing sources (uses):							
Proceeds from sale of capital assets	25,193	-	-	-	-	25,743	50,936
Proceeds from financed purchase	-	-	-	-	3,269,641	-	3,269,641
Transfers in	40,000	-	189	544,786	877,275	3,563,597	5,025,847
Transfers out	(3,227,183)	(544,975)	(2,114,853)	-	-	(40,000)	(5,927,011)
Total other financing sources (uses)	(3,161,990)	(544,975)	(2,114,664)	544,786	4,146,916	3,549,340	2,419,413
Net change in fund balances	1,111,916	(544,975)	1,375,591	1,460,081	160,232	1,280,780	4,843,625
Fund balances beginning of year	5,983,536	544,975	98,212	-	1,648,249	439,375	8,714,347
Fund balances, end of year	$ 7,095,452	$ -	$ 1,473,803	$ 1,460,081	$ 1,808,481	$ 1,720,155	$ 13,557,972

The accompanying notes are an integral part of these financial statements.

MORGAN COUNTY, GEORGIA

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES FOR THE FISCAL YEAR ENDED JUNE 30, 2020

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds.	$	4,843,625
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.		453,519
The effect of donated assets is to increase net position		256,308
In the statement of activities, the loss on the disposal of capital assets is included with expenses. However, in the governmental funds, the proceeds from the sale increases financial resources. Thus, the change in net position differs from the change in fund balance by the net book value of the capital assets sold.		(28,452)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		(66,982)
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.		(988,085)
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		(739,120)
Change in net position of governmental activities	$	3,730,813

The accompanying notes are an integral part of these financial statements.

MORGAN COUNTY, GEORGIA

STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2020

	Business-type Activities - Enterprise Funds		
	Solid Waste Disposal Facility	Non- Major Sewer	Total
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	$ 47,493	$ -	$ 47,493
Accounts receivable, net of allowance	12,452	2,489	14,941
Due from other governments	12,522	-	12,522
Prepaid items	26,280	-	26,280
Total current assets	98,747	2,489	101,236
NONCURRENT ASSETS			
Capital assets:			
Nondepreciable	284,864	-	284,864
Depreciable, net of accumulated depreciation	314,012	-	314,012
Total noncurrent assets	598,876	-	598,876
Total assets	697,623	2,489	700,112
LIABILITIES			
CURRENT LIABILITIES			
Accounts payable	32,784	1,640	34,424
Accrued expenses	6,625	-	6,625
Due to other funds	-	3,507	3,507
Landfill postclosure - current portion	27,450	-	27,450
Compensated absences - current portion	8,822	-	8,822
Total current liabilities	75,681	5,147	80,828
NONCURRENT LIABILITIES			
Landfill postclosure - long term portion	196,347	-	196,347
Compensated absences - long term portion	3,781	-	3,781
Total long term liabilities	200,128	-	200,128
Total liabilities	275,809	5,147	280,956
NET POSITION			
Investment in capital assets	598,876	-	598,876
Unrestricted	(177,062)	(2,658)	(179,720)
Total net position	$ 421,814	$ (2,658)	$ 419,156

The accompanying notes are an integral part of these financial statements.

MORGAN COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Business-type Activities - Enterprise Funds		
	Solid Waste Disposal Facility	Non- Major Sewer	Total
OPERATING REVENUES			
Charges for services	$ 305,620	$ -	$ 305,620
Sewer sales	-	30,303	30,303
Total operating revenues	305,620	30,303	335,923
OPERATING EXPENSES			
Personnel costs	390,114	-	390,114
Other services and charges	88,760	9,711	98,471
Supplies	-	-	-
Miscellaneous	-	12,174	12,174
Disposal fees	555,609	-	555,609
Repairs and maintenance	50,432	-	50,432
Depreciation	49,220	-	49,220
Total operating expenses	1,134,135	21,885	1,156,020
Operating income (loss) before transfers	(828,515)	8,418	(820,097)
Transfers in	901,164	-	901,164
Change in net position	72,649	8,418	81,067
NET POSITION, beginning of year	349,165	(11,076)	338,089
NET POSITION, end of year	$ 421,814	$ (2,658)	$ 419,156

The accompanying notes are an integral part of these financial statements.

MORGAN COUNTY, GEORGIA

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Business-type Activities - Enterprise Funds		
	Solid Waste Disposal Facility	Non- Major Sewer	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers and users	$ 303,566	$ 30,343	$ 333,909
Payments to suppliers	(730,851)	(30,343)	(761,194)
Payments to employees	(416,172)	-	(416,172)
Net cash used in operating activities	(843,457)	-	(843,457)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Transfers in	901,164	-	901,164
Net cash provided by noncapital financing activities	901,164	-	901,164
Change in cash and cash equivalents	(114,273)	-	(114,273)
Cash and cash equivalents:			
Beginning of year	161,766	-	161,766
End of year	$ 47,493	$ -	$ 47,493
Reconciliation of operating income (loss) to net cash used in operating activities:			
Operating income (loss)	$ (828,515)	$ 8,418	$ (820,097)
Adjustments to reconcile operating income (loss) to net cash used in operating activities			
Depreciation	49,220	-	49,220
Change in assets and liabilities:			
(Increase) decrease in accounts receivable	(2,054)	40	(2,014)
Increase in prepaid items	(20,544)	-	(20,544)
Decrease in accounts payable	(15,506)	(471)	(15,977)
Decrease in accrued expenses	(387)	-	(387)
Decrease in landfill postclosure liability	(23,792)	-	(23,792)
Decrease in compensated absences	(1,879)	-	(1,879)
Decrease in due to other funds	-	(7,987)	(7,987)
Net cash used in operating activities	$ (843,457)	$ -	$ (843,457)

The accompanying notes are an integral part of these financial statements.

MORGAN COUNTY, GEORGIA

STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2020

	Braswell Fund Private Purpose Trust Fund	Agency Funds
ASSETS		
Cash and cash equivalents	$ 15,708	$ 1,131,916
Investments:		
Common stocks	31,240	-
Mutual funds, equities	221,920	-
Mutual funds, debt securities	37,534	-
Taxes receivable	-	55,918
Total assets	$ 306,402	$ 1,187,834
LIABILITIES		
Due to others	$ -	$ 1,131,916
Uncollected taxes	-	55,918
Total liabilities	-	1,187,834
NET POSITION		
Restricted for orphan care	306,402	-
Total net position	$ 306,402	$ -

The accompanying notes are an integral part of these financial statements.

MORGAN COUNTY, GEORGIA

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Braswell Fund Private Purpose Trust Fund
ADDITIONS	
Investment earnings	
Interest earned	$ 20
Dividend income	16,935
Net change in fair value of investments	(9,813)
Total investment earnings	7,142
Interest and investment expenses	(2,902)
Net investment earnings	4,240
Total additions	4,240
DEDUCTIONS	
Administrative fees	3,774
Total deductions	3,774
Change in net position	466
NET POSITION:	
Beginning of fiscal year	305,936
End of fiscal year	$ 306,402

The accompanying notes are an integral part of these financial statements.

MORGAN COUNTY, GEORGIA

COMBINING STATEMENT OF NET POSITION
COMPONENT UNITS
JUNE 30, 2020

	Hospital Authority	Health Department	Total
ASSETS			
Cash and cash equivalents	$ 6,191,000	$ 808,647	$ 6,999,647
Accounts receivable	3,310,000	24,640	3,334,640
Due from other governments	-	31,198	31,198
Inventory	277,000	-	277,000
Other assets	75,000	-	75,000
Total current assets	9,853,000	864,485	10,717,485
NONCURRENT ASSETS			
Net OPEB asset	-	38,629	38,629
Restricted cash	4,826,000	-	4,826,000
Notes receivable	32,000	-	32,000
Capital assets:			
Nondepreciable	1,955,000	-	1,955,000
Depreciable, net of accumulated depreciation	33,701,000	12,466	33,713,466
Total noncurrent assets	40,514,000	51,095	40,565,095
Total assets	50,367,000	915,580	51,282,580
DEFERRED OUTFLOWS OF RESOURCES			
Pension items	-	113,293	113,293
OPEB items	-	70,341	70,341
Total deferred outflows of resources	-	183,634	183,634
LIABILITIES			
CURRENT LIABILITIES			
Accounts payable	1,355,000	21,472	1,376,472
Accrued expenses	785,000	-	785,000
Subscription based IT, due in one year	116,000	-	116,000
Capital leases, due in one year	130,000	-	130,000
Notes payable, due in one year	1,061,000	-	1,061,000
Unearned revenue	3,434,000	-	3,434,000
Total current liabilities	6,881,000	21,472	6,902,472
NONCURRENT LIABILITIES			
Compensated absences - due in more than one year	-	44,242	44,242
Subscription based IT, due in more than one year	348,000	-	348,000
Capital leases, due in more than one year	241,000	-	241,000
Notes payable , due in more than one year	34,600,000	-	34,600,000
Net pension liability	-	474,716	474,716
Net OPEB liability	-	131,244	131,244
Total long term liabilities	35,189,000	650,202	35,839,202
Total liabilities	42,070,000	671,674	42,741,674
DEFERRED INFLOWS OF RESOURCES			
Pension items	-	14,777	14,777
OPEB items	-	189,436	189,436
Total deferred inflows of resources	-	204,213	204,213
NET POSITION			
Net Investment in capital assets	685,000	12,466	697,466
Restricted:			
Debt service	155,000	-	155,000
Health and welfare	173,000	-	173,000
Unrestricted	7,284,000	210,861	7,494,861
Total net position	$ 8,297,000	$ 223,327	$ 8,520,327

The accompanying notes are an integral part of these financial statements.

MORGAN COUNTY, GEORGIA

COMBINING STATEMENT OF ACTIVITIES
COMPONENT UNITS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

		Program Revenues			Net (Expenses) Revenues and Changes in Net Position		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Hospital Authority	Health Department	Total
Hospital Authority	$ 23,436,000	$ 21,531,000	$ 678,000	1,461,000	$ 234,000	$ -	$ 234,000
Health Department	671,765	270,508	479,687	-	-	78,430	78,430
Total component units	$ 24,107,765	$ 21,801,508	$ 1,157,687	1,461,000	234,000	78,430	312,430
General revenues:							
Unrestricted investment earnings					84,000	2,358	86,358
Change in net position					318,000	80,788	398,788
Net position, beginning of year					7,979,000	142,539	8,121,539
Net position, end of year					$ 8,297,000	$ 223,327	$ 8,520,327

The accompanying notes are an integral part of these financial statements.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Morgan County, Georgia (the "County") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the County's accounting policies are described below.

A. Reporting Entity

Morgan County operates under a county commissioner form of government under which a five member Board of Commissioners is elected to serve as the legislative body for the County. The commission chairman is elected annually by the Board of Commissioners, while the remaining four commissioners are elected by geographical districts in which they reside by voters county wide. The County provides the following services: public safety, judicial, public works, health and welfare, culture and recreation, housing and development, and general administrative services.

As required by accounting principles generally accepted in the United States of America, the financial statements of the reporting entity include those of the County and its component units. The component units discussed below are included in the County's reporting entity because of the significance of their operational or financial relationship with the County. The discretely presented component units are reported in a separate column in the government-wide financial statements to emphasize that they are legally separate from the government. A separate combining schedule is provided, detailing each discretely presented component unit.

Discretely Presented Component Units

The Morgan County Hospital Authority (the "Hospital Authority") is governed by a nine member board. All members are appointed by the Board of Commissioners. The Hospital Authority is responsible for operating a twenty-five bed acute care facility. The County contributes funds annually to the Hospital Authority and has determined that excluding the Hospital Authority would make the financial statements incomplete. The Hospital Authority is reported as a proprietary type component unit. Separate financial statements can be obtained at the Morgan County Hospital Authority, 1077 South Main Street, Madison, GA 30650.

The Morgan County Health Department (the "Health Department") is governed by a seven member board. The County appoints a majority of the board. The County has the authority to modify and approve the Health Department's budget and contributes funds annually to the Health Department. The Health Department is presented as a governmental type component unit. Separate financial statements can be obtained at the Morgan County Health Department, 259 North Second St, Madison, GA 30650.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

A. Reporting Entity (Continued)

Blended Component Unit

The Morgan County Building Authority (the "Building Authority") exists to provide a means to issue revenue bonds for various projects within the County. The Building Authority is governed by a five member board appointed by the Morgan County Board of Commissioners. The debt and assets of the Building Authority have been reported as a form of the City's debt and assets and all activity is reported as activity of the City. The Building Authority is presented as a debt service fund. Separate financial statements are not prepared for the Building Authority.

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Basis of Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund and the fiduciary fund financial statements. Agency funds, however, have no measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting, and Basis of Presentation (Continued)

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available and susceptible to accrual if they are collected within 60 days of the end of the current fiscal period for property taxes and 90 days for all other revenues. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, sales taxes, intergovernmental grants, and investment income associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period if availability criteria are met. All other revenue items are considered to be measurable and available only when cash is received by the County.

The County reports the following major governmental funds:

The ***General Fund*** is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The ***SPLOST VI Fund*** accounts for the financial resources from a one cent special purpose local option sales tax approved by voters in 2013.

The ***SPLOST VII Fund*** accounts for the financial resources from a one cent special purpose local option sales tax approved by voters in 2018.

The ***TSPLOST Fund*** accounts for the financial resources from a transportation special purpose local option sales tax approved by voters in 2019.

The ***Capital Projects Fund*** accounts for capital projects with financing other than SPLOST.

The County reports the following major proprietary fund:

The ***Solid Waste Disposal Facility Fund*** accounts for the activities of the County's solid waste disposal and recycling programs.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting, and Basis of Presentation (Continued)

The County reports the following non-major proprietary fund:

The ***sewer fund*** accounts for sewer service operations to residents of the County.

Additionally, the County reports the following fund types:

The ***special revenue funds*** account for revenue sources that are legally restricted or committed to expenditure for specific purposes.

The ***debt service fund*** accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

The ***agency funds*** are used to account for the collection and disbursement of monies by the County on behalf of other governments and individuals, such as cash bonds, traffic fines, support payments and ad valorem and property taxes.

The **Braswell Private Purpose Trust Fund** accounts for assets held by the County under the terms of a formal trust agreement to be used for the education of orphaned children who reside in the County.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. However, interfund services provided and used have not been eliminated in this process.

Proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenue of the enterprise fund are charges to customers for sales and services provided. Operating expenses for the enterprise fund include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Deposits and Investments

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

All of the County's investments are recorded at fair value.

Increases or decreases in the fair value of the County's investments during the year are recognized as a component of investment income.

E. Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year as well as all other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

F. Inventories and Prepaid Items

All inventories are valued at cost using the first-in/first-out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. These items are accounted for using the consumption method.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

G. Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of $5,000 and an estimated useful life in excess of three years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value. The County has elected to capitalize all general infrastructure assets regardless of the acquisition date and has used the estimated historical cost to value these assets.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend useful lives are expensed as incurred.

Capital assets of the primary government are depreciated using the straight line method over the following useful lives:

Asset Category	Years
Buildings and improvements	10 - 50
Machinery and equipment	5 - 10
Land improvements	10 - 50
Vehicles	5
Infrastructure	10 - 50

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

H. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. One item is the deferred charge on refunding reported in the governmental activities statement of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded debt or the refunding debt.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County's unavailable revenues arise only under a modified accrual basis of accounting. Accordingly, they are reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes and grants, which will be recognized as an inflow of resources in the period in which the amounts become available.

The County also has deferred outflows and inflows of resources related to the recording of changes in its net pension liability. Certain changes in the net pension liability are recognized as pension expense over time instead of all being recognized in the year of occurrence. Experience gains or losses result from periodic studies by the County's actuary which adjust the net pension liability for actual experience for certain trend information that was previously assumed, for example the assumed dates of retirement of plan members. These experience gains or losses are recorded as deferred outflows of resources or deferred inflows of resources and are amortized into pension expense over the expected remaining service lives of plan members. Changes in actuarial assumptions which adjust the net pension liability are also recorded as deferred outflows of resources or deferred inflows of resources and are amortized into pension expense over the expected remaining service lives of plan members. The difference between projected investment return on pension investments and actual return on those investments is also deferred and amortized against pension expense over a five year period.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

I. Compensated Absences

It is the County's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for non-vesting accumulated rights to receive sick pay benefits since the County does not have a policy to pay any amounts when employees separate from service with the County. All vacation pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations or retirements.

J. Long-Term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as expenses in the period in which they occur.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued and any premium are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

K. Fund Equity

Fund equity at the governmental fund financial reporting level is classified as "fund balance." Fund equity for all other reporting is classified as "net position."

Fund Balance – Generally, fund balance represents the difference between the assets, liabilities, and deferred inflows of resources under the current financial resources measurement focus of accounting. In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

Nonspendable – Fund balances are reported as nonspendable when amounts cannot be spent because they are either (a) not in spendable form (i.e., items that are not expected to be converted to cash) or (b) legally or contractually required to be maintained intact.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

K. Fund Equity (Continued)

Restricted – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

Committed – Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the Board of Commissioners through the adoption of a resolution. Only the Board of Commissioners may modify or rescind the commitment through the adoption of a subsequent resolution.

Assigned – Fund balances are reported as assigned when amounts are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed. Through resolution, the Board of Commissioners has authorized the County's finance director to assign fund balances.

Unassigned – Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The County reports positive unassigned fund balance only in the General Fund. Negative unassigned fund balances may be reported in all funds.

Flow Assumptions – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County's policy to use fund balance in the following order; Committed, Assigned, and Unassigned.

Net Position – Net position represent the difference between assets, deferred outflows of resources, and liabilities and deferred inflows of resources in reporting which utilizes the economic resources measurement focus. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used (i.e., the amount that the County has spent) for the acquisition, construction or improvement of those assets. Net position is reported as restricted using the same definition as used for restricted fund balance as described in the section above. All other net position is reported as unrestricted.

The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

L. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, and deferred inflows of resources and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from these estimates.

M. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Morgan County Retirement Plan (the “Plan”) and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

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NOTE 2. RECONCILIATION OF GOVERNMENT-WIDE FINANCIAL STATEMENTS AND FUND FINANCIAL STATEMENTS

A. Explanation of Certain Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Position

The governmental fund balance sheet includes reconciliation between *fund balance – total governmental funds* and *net position – governmental activities* as reported in the government-wide statement of net position. One element of that reconciliation explains that "net pension liability and related deferred inflows and outflows of resources are not due and payable in the current period and therefore are not reported in governmental funds." The details of this $3,109,929 difference is as follows:

Net pension liability	$	(3,006,196)
Deferred outflow - pension items		1,004,289
Deferred inflow - pension items		(1,108,022)
Net adjustment to reduce *fund balance - total governmental funds* to arrive at *net position - governmental activities*	$	(3,109,929)

Another reconciliation between *fund balance – total governmental funds and net position – governmental activities* as reported in the government-wide statement of net position explains that "long-term liabilities are not due and payable in the current period and therefore are not reported in the funds." The details of this $10,070,709 difference are as follows

Financed purchases	$	(3,302,270)
Contracts payable		(13,295)
Bond payable		(6,526,519)
Deferred charges on refunding		129,000
Compensated absences		(357,625)
Net adjustment to reduce *fund balance - total governmental funds* to arrive at *net position - governmental activities*	$	(10,070,709)

NOTE 2. RECONCILIATION OF GOVERNMENT-WIDE FINANCIAL STATEMENTS AND FUND FINANCIAL STATEMENTS (CONTINUED)

B. Explanation of Certain Differences Between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-wide Statement of Activities

The governmental fund statement of revenues, expenditures, and changes in fund balances includes reconciliation between *net changes in fund balances – total governmental funds* and *changes in net position of governmental activities* as reported in the government-wide statement of activities. One element of that reconciliation explains that "Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense." The details of this $453,519 difference are as follows:

Capital outlay	$	4,179,740
Depreciation expense		(3,726,221)
Net adjustment to increase *net changes in fund balances - total governmental funds* to arrive at *changes in net position - governmental activities*	$	453,519

Another element of the reconciliation states that "the issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position." The details of this $988,085 difference are as follows:

Principal repayments on contracts payable	$	5,480
Principal repayments on bonds payable		1,993,486
Amortization of deferred charges on refunding		(83,517)
Amortization of bond premium		232,596
Proceeds from financed purchase		(3,269,641)
Principal repayments on financed purchases		133,511
Net adjustment to decrease *net changes in fund balances - total governmental funds* to arrive at *changes in net position - governmental activities*	$	(988,085)

Another element of that reconciliation states that "some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds." The details of this $739,120 difference are as follows:

Compensated absences	$	51,464
Net pension liability and related deferred outflows and inflows of resources		709,178
Change in investment in joint venture		(21,522)
Net adjustment to increase *net changes in fund balances - total governmental funds* to arrive at *changes in net position - governmental activities*	$	739,120

NOTE 3. LEGAL COMPLIANCE – BUDGETS

A. Budgets and Budgetary Accounting

The County follows the following procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to June 1, the County Manager submits to the Board of Commissioners a proposed operating budget for each department for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them.

2. A public hearing is conducted to obtain taxpayer comments, giving notice thereof at least seven days in advance by publication in the official organ of the County.

3. The budget is then adopted by the Board of Commissioners at a public meeting.

4. Budget amounts can be transferred between line items within any department; however, any revisions of the budget must be amended by formal action of the Board of Commissioners in a regular meeting.

5. The budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP). Annual budgets are adopted for the General Fund, Debt Service Fund, and special revenue funds. Project length budgets are adopted for the capital projects funds.

6. Formal budgetary integration is employed as a measurement control device during the year for the General Fund, Debt Service Fund, and the special revenue funds. An annual operating budget is prepared for the proprietary funds for planning, control, cost allocation and evaluation purposes. All appropriations lapse at year end.

Budgeted amounts are as originally adopted, or as amended by the Board of Commissioners. The supplementary budgetary appropriations made are reflected in the final budget amounts.

B. Fund Deficits

As of June 30, 2020 the Sewer Fund reported a deficit net position of $2,658. The deficit will be supported by future sewer sales.

NOTE 4. DEPOSITS AND INVESTMENTS

Credit risk. State statutes authorize the County to invest in U.S. Government obligations; U.S. Government agency (or other corporation of the U.S. Government) obligations; obligations fully insured or guaranteed by the U.S. Government or a U.S. Government agency; obligations of the State of Georgia or other states; obligations of other counties, municipal corporations and political subdivisions of the State of Georgia; negotiable certificates of deposit issued by any bank or trust company organized under the laws of any state of the United States of America; prime bankers' acceptances; repurchase agreements; and pooled investment programs sponsored by the State of Georgia for the investment of local government funds.

Interest rate risk. The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increase interest rates.

At June 30, 2020, information on the credit risk and interest rate risk related to the County's investments is disclosed as follows:

Description	Interest Rate Risk	Credit Rating	Balance
Common stocks	n/a	n/a	$ 31,240
Mutual funds, equities	n/a	n/a	221,920
Mutual funds, debt securities	4.75 years	BB	37,534
			$ 290,694

All of the County's investments are recorded in the Braswell Tust Fund.

Fair Value Measurements. The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs. All of the County's investments are classified in Level 1 of the fair value hierarchy using prices quoted in active markets.

Custodial credit risk. Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. State statutes require all deposits and investments (other than federal or state government instruments) to be covered by depository insurance or pledged securities. Amounts that exceed standard depository insurance limits are required to be collateralized either (1) individually by the financial institutions through pledged obligations of the U.S. Government, obligations backed by the full faith and credit of the U.S. Government, obligations of the State of Georgia or other states, or obligations of counties, municipalities, or public authorities of the State of Georgia, or (2) participation in the State of Georgia Secure Deposit Program. As of June 30, 2020, all of the County's bank balances were insured and/or collateralized as defined by GASB and required by State Statutes.

NOTE 5. RECEIVABLES

Receivables at June 30, 2020, for the County's individual major funds and nonmajor funds in the aggregate are as follows:

	General Fund	SPLOST VII Fund	T-SPLOST Fund
Receivables:			
Taxes	$ 74,695	$ 653,484	$ 323,923
Accounts	44,043	-	-
Due from other governments	1,324,725	-	-
Gross receivables	1,443,463	653,484	323,923
Less allowance for uncollectibles	-	-	-
Net receivables	$ 1,443,463	$ 653,484	$ 323,923

	Solid Waste Fund	Nonmajor Enterprise Fund	Nonmajor Governmental Funds
Receivables:			
Taxes	$ -	$ -	$ 4,053
Accounts	12,452	31,924	-
Due from other governments	12,522	-	54,270
Gross receivables	24,974	31,924	58,323
Less allowance for uncollectibles	-	(29,435)	-
Net receivables	$ 24,974	$ 2,489	$ 58,323

Property taxes for the 2020 fiscal year were levied on August 6, 2019, with property values assessed as of January 1, 2019. The taxes were billed on August 16, 2019 and are payable on or before November 15, 2019, after which the applicable property is subject to lien and penalties and interest as assessed. Property taxes attached as an enforceable lien on property as of January 1.

NOTE 6. CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2020 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental Activities:				
Capital assets, not being depreciated:				
Land and improvements	$ 10,485,343	$ 266,308	$ -	$ 10,751,651
Construction in progress	-	3,475,608	-	3,475,608
Total capital assets, not being depreciated	10,485,343	3,741,916	-	14,227,259
Capital assets, being depreciated:				
Land improvements	533,415	12,600	-	546,015
Buildings and improvements	37,688,414	-	(5,250)	37,683,164
Machinery and equipment	5,220,118	316,184	(19,878)	5,516,424
Vehicles	6,016,829	365,348	(210,148)	6,172,029
Infrastructure	58,791,119	-	-	58,791,119
Total capital assets, being depreciated	108,249,895	694,132	(235,276)	108,708,751
Less accumulated depreciation for:				
Land improvements	466,531	16,964	-	483,495
Buildings and improvements	12,095,218	972,506	(5,250)	13,062,474
Machinery and equipment	3,465,062	344,046	(19,549)	3,789,559
Vehicles	5,076,618	360,257	(182,025)	5,254,850
Infrastructure	39,225,775	2,032,448	-	41,258,223
Total accumulated depreciation	60,329,204	3,726,221	(206,824)	63,848,601
Total capital assets, being depreciated, net	47,920,691	(3,032,089)	(28,452)	44,860,150
Governmental activities capital assets, net	$ 58,406,034	$ 709,827	$ (28,452)	$ 59,087,409

NOTE 6. CAPITAL ASSETS (CONTINUED)

	Beginning Balance	Increases	Decreases	Ending Balance
Business-type Activities:				
Capital assets, not being depreciated:				
Land and improvements	$ 284,864	$ -	$ -	$ 284,864
Total capital assets, not being depreciated	284,864	-	-	284,864
Capital assets, being depreciated:				
Land improvements	103,308	-	-	103,308
Building and improvements	139,611	-	-	139,611
Machinery and equipment	611,896	-	-	611,896
Vehicles	381,971	171,980	(82,000)	471,951
Total capital assets, being depreciated	1,236,786	171,980	(82,000)	1,326,766
Less accumulated depreciation for:				
Land improvements	101,558	1,749	-	103,307
Building and improvements	114,034	4,981	-	119,015
Machinery and equipment	579,813	16,166	-	595,979
Vehicles	250,129	26,324	(82,000)	194,453
Total accumulated depreciation	1,045,534	49,220	(82,000)	1,012,754
Total capital assets, being depreciated, net	191,252	122,760	-	314,012
Business-type activities capital assets, net	$ 476,116	$ 122,760	$ -	$ 598,876

NOTE 6. CAPITAL ASSETS (CONTINUED)

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:		
General government	$	341,649
Judicial		9,820
Public safety		947,891
Public works		2,174,791
Health and welfare		66,366
Culture and recreation		169,815
Housing and development		15,889
Total depreciation expense - governmental activities	$	3,726,221
Business-type activities:		
Solid waste	$	49,220
Total depreciation expense - business-type activities	$	49,220

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NOTE 7. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

The composition of interfund balances as of June 30, 2020, was as follows:

Due to/from other funds:

Receivable fund	Payable fund	Amount
General Fund	T-SPLOST Fund	$ 300,000
General Fund	Nonmajor Enterprise Funds	3,507

The above balances resulted from the time lag between the dates that (1) funds are reimbursed for expenditures/expenses paid for on another fund's behalf.

Interfund transfers for the year ended June 30, 2020 were as follows:

Transfers In	Transfers Out	Amount
General Fund	Nonmajor Governmental Funds	$ 40,000
Nonmajor Governmental Funds	General Fund	486,464
Capital Projects Fund	General Fund	877,275
T-SPLOST Fund	SPLOST VI Fund	544,786
SPLOST VII Fund	SPLOST VI Fund	189
Solid Waste Fund	General Fund	901,164
Nonmajor Governmental Funds	General Fund	962,280
Nonmajor Governmental Funds	SPLOST VII Fund	2,114,853

Transfers are used to (1) supplement operating budgets, (2) move SPLOST funds to the debt service fund for debt service in accordance with the SPLOST referendum, (3) fund operations of the Solid Waste Fund, (4) move funds to pay debt service, (5) transfer funds for construction projects, (6) cover revenue shortfalls with unrestricted General Fund revenues, and (7) transfer State grant funds from SPLOST VI to the TSPLOST Fund for maintenance programs.

NOTE 8. LONG-TERM DEBT

A. Primary Government

The following is a summary of long-term debt activity for the year ended June 30, 2020:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental Activities:					
Contracts payable	$ 18,775	$ -	$ (5,480)	$ 13,295	$ 5,739
Revenue bonds - direct placement	8,160,737	-	(1,993,486)	6,167,251	2,168,294
Plus: Original issue premium	591,864	-	(232,596)	359,268	-
Subtotal revenue bonds	8,752,601	-	(2,226,082)	6,526,519	2,168,294
Financed purchases	166,140	3,269,641	(133,511)	3,302,270	427,836
Net pension liability	4,325,812	2,188,176	(3,507,792)	3,006,196	-
Compensated absences	306,161	265,777	(214,313)	357,625	250,338
Governmental activities long-term liabilities	$ 13,569,489	$ 5,723,594	$ (6,087,178)	$ 13,205,905	$ 2,852,207
Business-type Activities:					
Landfill postclosure costs	$ 247,589	$ 3,658	$ (27,450)	$ 223,797	$ 27,450
Compensated absences	14,482	8,258	(10,137)	12,603	8,822
Business-type activities long-term liabilities	$ 262,071	$ 11,916	$ (37,587)	$ 236,400	$ 36,272

For governmental funds, the net pension liability and compensated absences are primarily liquidated by the General Fund. For business-type activities, the compensated absences are liquidated by the fund from which the employees' salaries are paid and the landfill postclosure costs are paid by the Solid Waste Fund.

NOTE 8. LONG-TERM DEBT (CONTINUED)

A. Primary Government (Continued)

Contracts Payable from Direct Borrowings

During 2008, the County agreed to share the costs of expanding water and wastewater to the Joint Industrial Development Authority Industrial Park Property with neighboring governments. The cost are funded by a loan from the Georgia Environmental Finance Authority. The agreement requires the County to pay 13.8% of the total loan with quarterly principal and interest payments through 2023 at an interest rate of 1.82%. The amount outstanding at June 30, 2020 is $13,295.

The County's debt service requirements to maturity are as follows:

Year ending June 30,	Principal	Interest	Total
2021	$ 5,739	$ 519	$ 6,258
2022	6,010	248	6,258
2023	1,546	18	1,564
Total	$ 13,295	$ 785	$ 14,080

Revenue Bonds – Direct Placement

In 2008, the County issued bonds of $19,000,000 through the Morgan County Building Authority for the purpose of acquiring land, making renovations to the County jail, and constructing an aquatic center. The bonds carried interest rates ranging from 4% to 5% and matured in 2026. These bonds were fully refunded in 2016 as discussed below.

In 2016, the County issued revenue bonds through the Morgan County Building Authority for $11,920,000 to refund all of the outstanding 2008 bonds. Interest rates range from 2% to 5% with semi-annual interest payments and annual principal payments until maturity in 2026. The net proceeds from the Bonds were deposited in an irrevocable trust with an escrow agent to provide all future debt service payments on the refunded bonds. The result of this transaction is a decrease in future debt service payments of $320,938 and a present value savings, or economic gain, of $311,417. The refunded bonds are considered defeased and thus the assets in the trust fund along with the $5,050,000 in outstanding refunded bonds at June 30, 2020 are not reported in the County's financial statements. The amount outstanding on the 2016 bonds at June 30, 2020 is $5,100,000.

NOTE 8. LONG-TERM DEBT (CONTINUED)

The County's debt service requirements to maturity are as follows:

Year ending June 30,	Principal	Interest	Total
2021	$ 1,900,000	$ 242,900	$ 2,142,900
2022	1,990,000	147,900	2,137,900
2023	285,000	48,400	333,400
2024	295,000	37,000	332,000
2025	310,000	25,200	335,200
2026	320,000	12,800	332,800
Total	$ 5,100,000	$ 514,200	$ 5,614,200

In 2014, the County issued $2,500,000 of Series 2014 revenue bonds through the Morgan County Building Authority. The bonds were issued to pay for the unfunded portion of the County's Defined Benefit Plan Pension Liability. The bonds carry an interest rate of 4.50% with quarterly principal and interest payments due through maturity in 2024. The amount outstanding at June 30, 2020 is $1,067,251.

The County's debt service requirements to maturity are as follows:

Year ending June 30,	Principal	Interest	Total
2021	$ 268,294	$ 43,541	$ 311,835
2022	280,572	31,262	311,834
2023	293,413	18,422	311,835
2024	224,972	5,038	230,010
Total	$ 1,067,251	$ 98,263	$ 1,165,514

NOTE 8. LONG-TERM DEBT (CONTINUED)

Financed Purchases From Direct Borrowings

In September 2016, the County entered into a purchase agreement in the amount of $125,917 for E-911 equipment. Monthly principal and interest payments of $2,414 are required until maturity in August 2021 at an interest rate of 5.65%. In February 2017, the County entered into a purchase agreement in the amount of $315,000 for patrol vehicles. Annual principal and interest payments of $109,462 are required until maturity in February 2020 at an interest rate of 2.11%.

In April 2020, the County entered into a purchase agreement in the amount of $3,269,641 for an energy savings project. Quarterly principal payments of $100,000 are required until July 30, 2022 when quarterly principal payments of $205,808 are required until maturity at April 30, 2025. Interest of 2.02% is due on a quarterly basis until maturity at April 30, 2025.

The original cost of the County's assets under purchase arrangements at June 30, 2020 is $3,710,558 and there has been $307,488 of accumulated depreciation as of year-end. The current year depreciation expense from the assets is included in depreciation expense for the County.

Future minimum lease payments as of June 30, 2020 are as follows:

Year ending June 30,	Principal	Interest	Total
2021	$ 427,836	$ 64,147	$ 491,983
2022	404,793	54,971	459,764
2023	823,234	43,651	866,885
2024	823,234	27,021	850,255
2025	823,173	10,392	833,565
Total	$ 3,302,270	$ 200,182	$ 3,502,452

NOTE 8. LONG-TERM DEBT (CONTINUED)

Landfill postclosure costs. State and federal laws and regulations require the County to place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for thirty years after closure. Governmental accounting standards require the County to estimate and accrue for future costs associated with the closure and postclosure care of the landfill. In addition to operating expenses related to current activities of the landfill, an expense provision and related liability are recognized based on the future closure and postclosure care costs that will be incurred near or after the date the landfill no longer accepts waste. The recognition of these landfill closure and postclosure care costs is based on the amount of the landfill capacity used during the year.

The County has two landfills, a closed landfill which is no longer accepting waste and an inert landfill that is still accepting waste. As of June 30, 2020 the closed landfill has 7 years of monitoring remaining. Engineering studies estimate postclosure cost of approximately $197,800 over the 7 year period. The recorded liability for the inert landfill totaled $25,997. This amount is based on the total estimated cost of closure and postclosure costs multiplied by management's estimate of the percentage of landfill capacity used at year end (3.98%). The estimated total current cost of the landfill closure and postclosure care (approximately $661,900) is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor, and maintain the landfill were acquired as of June 30, 2020. However, the actual cost of closure and postclosure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

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NOTE 9. DEFINED BENEFIT PLAN

A. Primary Government

Plan Description

The County, as authorized by the County Commission, has established a non-contributory defined benefit pension plan, The Morgan County Defined Benefit Plan (the "Plan"), covering substantially all of the County's employees. The County's pension plan is administered through the Association County Commissioners of Georgia Third Restated Defined Benefit Plan (the "ACCG Plan"), an agent multiple-employer pension plan administered by GEBCorp and affiliated with the Association of County Commissioners of Georgia (ACCG). The Plan provides retirement, disability, and death benefits to plan members and beneficiaries. Plan benefits are provided for Plan participants who were participants in the Plan before January 1, 2004 whereby retirees receive between 1% and 1.75% multiplied by the average of the highest five consecutive years of earnings multiplied by the total credited years of service. Plan benefits are provided for Plan participants who were participants in the Plan on or after January 1, 2004 whereby retirees receive 2% multiplied by the average of the highest five consecutive years of earnings multiplied by the total credited years of service. The ACCG, in its role as the Plan sponsor, has the sole authority to establish and amend the benefit provisions and the contribution rates of the County related to the Plan, as provided in Section 19.03 of the ACCG Plan document. The County has the authority to amend the adoption agreement, which defines the specific benefit provisions of the Plan, as provided in Section 19.02 of the ACCG Plan document. The County Commission retains this authority. The ACCG Plan issues a publicly available financial report that includes financial statements and required supplementary information for the pension trust. That report may be obtained at www.gebcorp.com or by writing to Association County Commissioners of Georgia, Retirement Services, 191 Peachtree Street, NE, Atlanta, Georgia 30303 or by calling (800) 736-7166. The plan was closed to all new employees effective January 1, 2014.

Plan membership. As of January 1, 2020, the date of the most recent actuarial valuation date, pension plan membership consisted of the following:

Retireees, Beneficiaries and Disables receiving benefits	93
Terminated plan participants entitled to but not yet receiving benefits	77
Active employees participating in the Plan	98
Total number of Plan participants	268

NOTE 9. DEFINED BENEFIT PLAN (CONTINUED)

A. Primary Government (Continued)

Contributions. The Plan is subject to minimum funding standards of the Georgia Public Retirement Systems Standards law. The Board of Trustees of the ACCG Plan has adopted a recommended actuarial funding policy for the plan which meets state minimum requirements and will accumulate sufficient funds to provide the benefits under the plan. The funding policy for the Plan, as adopted by the County Commission, is to contribute an amount equal to or greater than the actuarially recommended contribution rate. This rate is based on the estimated amount necessary to finance the costs of benefits earned by plan members during the year, with an additional amount to finance any unfunded accrued liability. No contributions are made by plan participants. For the year ended June 30, 2020, the County's contribution rate was 15.2% of annual payroll. County contributions to the Plan were $504,048 for the year ended June 30, 2020.

Net Pension Liability of the County

The County's net pension liability was measured as of December 31, 2019. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as January 1, 2019 with update procedures performed by the actuary to roll forward to the total pension liability measured as of December 31, 2019.

Actuarial assumptions. The total pension liability in the January 1, 2019 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.00%
Salary increases	2.5% - 5.5%, including inflation
Investment rate of return	7.00%, net of pension plan investment expense, including inflation

Mortality rates were based on the RP-2000 Combined Healthy Mortality Table.

The actuarial assumptions used in the January 1, 2019 valuation were based on the results of an actuarial experience study through December 31, 2018.

NOTE 9. DEFINED BENEFIT PLAN (CONTINUED)

A. Primary Government (Continued)

Net Pension Liability of the County (Continued)

The long-term expected rate of return on pension plan investments was determined through a blend of using a building-block method based on 20-year benchmarks (33%) and 30-year benchmarks (33%), as well as forward-looking capital market assumptions for a moderate asset allocation (34%), as determined by UBS. Expected future rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of December 31, 2018 are summarized in the following table:

Asset class	Target allocation	Long-term expected real rate of return*
Fixed income	30%	6.10%
Large Cap equity	30%	9.07
International equity	15%	5.01
Other equity	20%	8.62
Real estate	5%	10.62
Total	100%	

* Rates shown are net of the 2.00% assumed rate of inflation

Discount rate. The discount rate of 7.0% has not changed since the prior measurement date. The projection of cash flows used to determine the discount rate assumed that County contributions will be made based on the average County contribution made to the Plan over the prior five years. Based on this assumption, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all of the projected benefit payments to determine the total pension liability. As of December 31, 2019 the expected long-term rate of return was 7.00%.

NOTE 9. DEFINED BENEFIT PLAN (CONTINUED)

A. Primary Government (Continued)

Changes in the Net Pension Liability of the County. The changes in the components of the net pension liability of the County for the year ended June 30, 2020, were as follows:

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances at 6/30/19	$ 16,742,321	$ 12,416,509	$ 4,325,812
Changes for the year:			
Service cost	287,269	-	287,269
Interest	1,182,789	-	1,182,789
Differences between expected and actual experience	(462,749)	-	(462,749)
Assumption changes	684,689	-	684,689
Contributions—employer	-	504,048	(504,048)
Net investment income	-	2,540,995	(2,540,995)
Benefit payments, including refunds of employee contributions	(769,439)	(769,439)	-
Administrative expense	-	(33,429)	33,429
Other changes	-	-	-
Net changes	922,559	2,242,175	(1,319,616)
Balances at 6/30/20	$ 17,664,880	$ 14,658,684	$ 3,006,196

The required schedule of changes in the County's net pension liability and related ratios immediately following the notes to the financial statements presents multiyear trend information about whether the value of plan assets is increasing or decreasing over time relative to the total pension liability.

Sensitivity of the net pension liability to changes in the discount rate. The following presents the net pension liability of the County, calculated using the discount rate of 7.00 percent, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate:

	1% Decrease (6.0%)	Current Discount Rate (7.0%)	1% Increase (8.0%)
County's net pension liability	$ 5,216,298	$ 3,006,196	$ 1,164,354

NOTE 9. DEFINED BENEFIT PLAN (CONTINUED)

A. Primary Government (Continued)

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revision as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective. Calculations are based on the substantive plan in effect as of December 31, 2019 and the current sharing pattern of costs between employer and employee.

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2020, the County recognized pension expense of $1,213,226. At June 30, 2020, the County reported deferred outflows and inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Net difference between projected and actual earnings on pension plan investments	$ -	$ 754,152
Net difference between expected and actual experiences	335,207	353,870
Assumption changes	669,082	-
	$ 1,004,289	$ 1,108,022

Deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ending June 30:	
2021	$ (351,027)
2022	102,468
2023	15,153
2024	337,139
Total	$ 103,733

NOTE 10. DEFINED CONTRIBUTION PLAN

The County, by resolution, adopted the ACCG 401(a), a defined contribution retirement plan, administered by ACCG. The Plan provisions and contribution rates may also be amended by resolution. Employees are eligible to join the Plan after one year of full time service and are fully vested after five years of service. The County contributes 3% of an eligible employee's salary and agrees to match 200% of an eligible employee's contribution to a maximum of 2%.

For the year ended June 30, 2020, the County's contribution to the Plan was $211,570 and employee contributions were $111,962.

NOTE 11. RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; thefts of, damage to, and destruction of assets; errors and omissions; natural disasters; injuries to employees; and losses resulting from providing accident and health benefits to employees and their dependents.

The County participates in the Association of County Commissioners of Georgia (ACCG) Workers' Compensation Self Insurance Fund and the Interlocal Risk Management Agency (IRMA), a public entity risk pool currently operating as a common risk management and insurance program for member local governments.

As part of the risk pool, the County is obligated to pay all contributions and assessments as prescribed by the pool, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pool's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member government contract and in accordance with the workers' compensation law of Georgia. The funds are to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.

Settled claims have not exceeded insurance coverage in any of the last three years. There have been no significant reductions of insurance coverage from the prior year.

NOTE 12. COMMITMENTS AND CONTINGENCIES

Litigation

The County is involved in several pending lawsuits. Liability, if any, which might result from these proceedings, would not, in the opinion of management and legal counsel, have a material adverse effect on the financial position of the County.

Grant Contingencies

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to the disallowance of certain expenditures previously reimbursed by those agencies. Based upon prior experience, County management believes such disallowances, if any, will not be significant.

Hospital Authority

The County has an agreement with the Morgan County Hospital Authority to provide $1,000,000 annually for twenty-five years through fiscal year 2043. The annual payment is to provide for necessary maintenance, operating costs, and providing of adequate and necessary facilities for medical care and hospitalization of the indigent sick. During the fiscal year ended June 30, 2020, the County transferred $1,000,000 to the Authority under the terms of the agreement.

Construction Commitments

As of June 30, 2020, construction commitments on uncompleted contracts were $294,032.

NOTE 13. HOTEL MOTEL TAX

The County has levied a 5% lodging tax. During the fiscal year June 30, 2020, the County collected $49,502 in hotel/motel taxes. For the same year then ended, the hotel/motel tax fund reported expenditures of $31,367 for the promotion of tourism in accordance with the provisions of O.C.G.A. 48-13-51.

NOTE 14. JOINT VENTURES

Northeast Georgia Regional Commission

Under Georgia law, the County, in conjunction with other cities and counties in the area, is a member of the Northeast Georgia Regional Commission and is required to pay annual dues thereto. During the year ended June 30, 2020, the County paid $18,013 in such dues. Membership in the Northeast Georgia Regional Commission is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of regional development commissions in Georgia.

The Northeast Georgia Regional Commission Board membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of a regional development commission. Separate financial statements may be obtained from:

Northeast Georgia Regional Commission
305 Research Drive
Athens, GA 30605

Joint Development Authority

During 1998, the Joint Development Authority of Jasper County, Morgan County, Newton County and Walton County, a joint venture, was formed for the purpose of purchasing and developing an industrial site. The land was purchased through the Walton County Development Authority with temporary financing from Walton County until such time as the Joint Authority could issue permanent bond financing for the project. The Joint Authority issued $9,000,000 in bonded debt in October 2000 for repayment of the Walton County Development Authority, to pay bond issue costs, and to provide initial development costs. The stated percentages of ownership and debt assumption are as follows: Newton County 37.5%, Walton County 37.5%, Morgan County 15%, and Jasper County 10%. This debt was paid off in a prior year with the proceeds from the sale of land. The County records the investment in joint venture at a value of $3,446,035, using the equity interest method. Complete financial statements of the Joint Development Authority can be obtained by writing to the Joint Development Authority, C/O Madison-Morgan Chamber of Commerce, 118 North Main Street, Madison, Georgia 30650.

NOTE 15. TAX ABATEMENTS

The County enters into property tax abatement agreements with local businesses under the Georgia Development Authority Law, adopted in 1969, for the purpose of attracting or retaining businesses within the County. The abatements may be granted to any business located within or promising to relocate to the County and meeting the eligibility criteria to "develop and promote trade, commerce, industry, and employment opportunities for the public good and general welfare and to promote the general welfare of the state" (OCGA 36-62-9). The abatements are provided through a direct reduction of the business' property tax bill. The Georgia law does not provide for the recapture of abated taxes in the event an abatement recipient does not fulfill its commitment, however, a memorandum of understanding is issued for each abatement outlining the terms in which a recapture would apply. The County has tax abatement agreements with three different entities as of June 30, 2020.

Company	Purpose	Percentage Abated	Amount Abated	Abatement Ends
Georgia-Pacific Wood ProductsLLC	Retain over 400 jobs	93.33% of Real Property	$ 70,365	2031
Georgia-Pacific Wood ProductsLLC	Retain over 400 jobs	93.33% of Personal Property	7,669	2031
Amtico USA, LLC	Facility Expansion	86.67% of Personal Property	8,769	2030
Amtico USA, LLC	Facility Expansion	93.33% of Personal Property	77,889	2031
Amtico USA, LLC	Facility Expansion	93% of Personal Property	5,364	2032
Amtico USA, LLC	Facility Expansion	100% of Personal Property	13,793	2033
Amtico USA, LLC	Facility Expansion	86.67% of Real Property	18,317	2030
Takeda	Create 1,463 jobs	90.90% of Real Property	418,908	2028
			$ 621,074	

REQUIRED SUPPLEMENTARY INFORMATION

MORGAN COUNTY, GEORGIA

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Budgeted Amounts			Variance with Final
	Original	Final	Actual	Budget
Revenues:				
Property taxes	$ 11,204,862	$ 11,785,862	$ 11,819,552	$ 33,690
Sales taxes	2,760,000	3,146,000	3,353,681	207,681
Insurance premium taxes	825,000	825,000	868,515	43,515
Alcoholic beverage taxes	45,000	45,000	50,691	5,691
Other taxes	231,000	231,000	330,527	99,527
Licenses and permits	301,000	331,000	389,311	58,311
Intergovernmental	1,040,809	1,093,147	1,038,547	(54,600)
Charges for services	1,363,650	1,363,650	1,318,603	(45,047)
Fines and forfeitures	456,000	544,000	512,194	(31,806)
Interest	15,200	15,200	22,685	7,485
Contributions	57,700	57,700	31,570	(26,130)
Other revenues	153,000	228,000	236,254	8,254
Total revenues	18,453,221	19,665,559	19,972,130	306,571
Expenditures:				
Current:				
General government:				
Board of commissioners	77,681	77,681	75,859	1,822
County manager	172,549	170,549	163,209	7,340
Elections	180,943	181,651	161,663	19,988
Tax commissioner	296,293	295,993	294,465	1,528
Finance	312,675	311,965	287,415	24,550
Law	100,000	90,000	46,776	43,224
Human resources	53,155	66,895	64,275	2,620
Tax assessor	484,857	484,857	430,278	54,579
Management information	396,866	387,256	370,489	16,767
Board of equalization	19,815	20,515	12,542	7,973
Risk management	230,000	240,000	230,386	9,614
General government building	794,953	793,822	764,858	28,964
Courthouse	189,551	189,918	138,157	51,761
Risk management	13,974	14,037	9,822	4,215
General administration fee	771,471	36,912	21,189	15,723
Legislative	99,858	100,685	91,775	8,910
Purchasing Department	96,422	98,485	93,147	5,338
Total general government	4,291,063	3,561,221	3,256,305	304,916
Judicial:				
Clerk of superior court	485,509	484,749	438,512	46,237
Superior court	30,969	31,029	31,029	-
District attorney	80,730	80,730	80,210	520
Magistrate court	334,673	335,593	319,635	15,958
Juvenile court	52,052	52,052	51,552	500
Probate court	298,366	298,366	285,390	12,976
Public defender	62,772	62,772	62,771	1
Total judicial	1,345,071	1,345,291	1,269,099	76,192
Public safety:				
Sheriff's office	2,293,616	2,298,314	2,239,324	58,990
Jail operations	2,010,982	2,018,416	1,964,448	53,968
Fire	1,001,035	1,040,685	1,019,553	21,132
Ambulance	79,122	144,176	132,023	12,153
Coroner/medical examiner	31,345	31,471	29,952	1,519
Emergency management	315,005	315,005	306,370	8,635
Animal control	332,804	332,804	309,362	23,442
Total public safety	6,063,909	6,180,871	6,001,032	179,839

(Continued)

MORGAN COUNTY, GEORGIA

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Budgeted Amounts			Variance with Final
	Original	Final	Actual	Budget
Expenditures (Continued):				
Current (Continued):				
Public works:				
Highway and streets administration	$ 1,065,031	$ 876,580	$ 804,584	$ 71,996
Roadways and walkways	134,323	191,551	191,052	499
Total public works	1,199,354	1,068,131	995,636	72,495
Health and welfare:				
Health care facility	1,249,960	1,249,960	1,249,960	-
Senior center	349,457	349,457	281,307	68,150
Transportation	355,533	362,004	347,147	14,857
Total health and welfare	1,954,950	1,961,421	1,878,414	83,007
Culture and Recreation:				
Parks and recreation	1,020,807	1,046,607	967,120	79,487
Library	217,621	217,621	217,621	-
Total culture and recreation	1,238,428	1,264,228	1,184,741	79,487
Housing and development:				
Agriculture resource	196,225	196,525	196,515	10
Soil conservation	43,078	43,078	42,217	861
Forest resources	30,260	30,260	29,879	381
Protective inspection	234,987	234,987	231,510	3,477
Planning and zoning	236,791	236,791	220,660	16,131
Economic development	50,975	50,975	42,620	8,355
Total housing and development	792,316	792,616	763,401	29,215
Debt service:				
Principal	369,231	306,166	306,166	-
Interest	58,324	43,430	43,430	-
Total debt service	427,555	349,596	349,596	-
Total expenditures	17,312,646	16,523,375	15,698,224	825,151
Excess of revenues over expenditures	1,140,575	3,142,184	4,273,906	1,131,722
Other financing sources (uses):				
Proceeds from sale of capital assets	25,000	25,000	25,193	193
Transfers in	60,000	60,000	40,000	(20,000)
Transfers out	(1,225,575)	(3,227,184)	(3,227,183)	1
Total other financing sources (uses)	(1,140,575)	(3,142,184)	(3,161,990)	(19,806)
Net change in fund balances	-	-	1,111,916	1,111,916
Fund balances, beginning of year	5,983,536	5,983,536	5,983,536	-
Fund balances, end of year	$ 5,983,536	$ 5,983,536	$ 7,095,452	$ 1,111,916

MORGAN COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY
AND RELATED RATIOS

	2020	2019	2018	2017	2016	2015
Total pension liability						
Service cost	$ 287,269	$ 307,782	$ 334,608	$ 383,448	$ 352,270	$ 322,810
Interest on total pension liability	1,182,789	1,077,802	1,024,820	929,802	841,481	790,339
Assumption changes	684,689	507,619	26,705	410,947	375,740	-
Differences between expected and actual experience	(462,749)	774,478	(479,314)	543,521	81,065	-
Benefit payments, including refunds of employee contributions	(769,439)	(685,609)	(546,050)	(495,192)	(450,684)	(411,849)
Other	-	(18,000)	-	-	-	-
Net change in total pension liability	922,559	1,964,072	360,769	1,772,526	1,199,872	701,300
Total pension liability - beginning	16,742,321	14,778,249	14,417,480	12,644,954	11,445,082	10,743,782
Total pension liability - ending (a)	$ 17,664,880	$ 16,742,321	$ 14,778,249	$ 14,417,480	$ 12,644,954	$ 11,445,082
Plan fiduciary net position						
Contributions - employer	$ 504,048	$ 486,885	$ 456,874	$ 514,412	$ 412,577	$ 386,231
Net investment income	2,540,995	(667,021)	1,847,799	792,440	92,593	758,577
Benefit payments, including refunds of employee contributions	(769,439)	(685,609)	(546,050)	(495,192)	(450,684)	(411,849)
Administrative expenses	(33,429)	(23,665)	(21,974)	(28,349)	(24,642)	(22,003)
Other	-	(17,263)	(75,333)	(56,292)	(91,639)	(52,033)
Net change in plan fiduciary net position	2,242,175	(906,673)	1,661,316	727,019	(61,795)	658,923
Plan fiduciary net position - beginning	12,416,509	13,323,182	11,661,866	10,934,847	10,996,642	10,337,719
Plan fiduciary net position - ending (b)	$ 14,658,684	$ 12,416,509	$ 13,323,182	$ 11,661,866	$ 10,934,847	$ 10,996,642
County's net pension liability - ending (a) - (b)	$ 3,006,196	$ 4,325,812	$ 1,455,067	$ 2,755,614	$ 1,710,107	$ 448,440
Plan fiduciary net position as a percentage of the total pension liability	83.0%	74.2%	90.2%	80.9%	86.5%	96.1%
Covered payroll	$ 3,437,141	$ 3,742,930	$ 3,854,177	$ 4,594,012	$ 4,107,807	$ 4,000,721
County's net pension liability as a percentage of covered payroll	87.5%	115.6%	37.8%	60.0%	41.6%	11.2%

Notes to the Schedule

The schedule will present 10 years of information once it is accumulated.

MORGAN COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF COUNTY CONTRIBUTIONS

	2020	2019	2018	2017	2016	2015
Actuarially determined contribution	$ 504,048	$ 486,885	$ 456,874	$ 537,857	$ 412,577	$ 386,231
Contributions in relation to the actuarially determined contribution	504,048	486,885	456,874	514,412	412,577	386,231
Contribution deficiency (excess)	$ -	$ -	$ -	$ 23,445	$ -	$ -
Covered payroll	$ 3,313,291	$ 3,590,036	$ 3,798,554	$ 4,224,095	$ 4,350,910	$ 4,054,264
Contributions as a percentage of Covered payroll	15.2%	13.6%	12.0%	12.2%	9.5%	9.5%

Notes to the Schedule

Valuation Date	January 1, 2019
Cost Method	Entry Age Normal
Actuarial Asset Valuation Method	Smoothed market value with a 5-year smoothing period
Assumed Rate of Return on Investments	7.00%
Projected Salary Increases	2.5% - 5.5% (including 3.00% for inflation)
Cost-of-living Adjustment	2.00%
Amortization Method	Closed level dollar for unfunded liability
Remaining Amortization Period	None remaining

The schedule will present 10 years of information once it is accumulated.

NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Special revenue funds are used to account for specific revenues that are legally restricted or committed to expenditure for particular purposes other than capital projects or debt service.

Emergency Telephone Services Fund - to account for the monthly 911 charge to help fund the cost of providing emergency 911 services; these funds are restricted by OCGA 46-5-134.

Restricted Programs Fund - to account for fines, confiscated monies, and donations received that are to be expended within the guidelines of each program as established by the external resource providers.

Hotel/Motel Tax Fund - to account for the collection of hotel/motel taxes within the County and for the expenditures made distributing the collections to the appropriate entities as required by OCGA 48-13-51.

Law Library Fund - to account for the revenues and related expenditures of operating the County's Law Library; these funds are restricted by OCGA 36-15.

Sheriff's Law Enforcement Fund - to account for funds received through fines and donations and expenditures in the Sheriff's office.

Debt Service Fund

Debt Service Fund - to account for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

MORGAN COUNTY, GEORGIA

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2020

ASSETS	Special Revenue Funds: Emergency Telephone Services	Special Revenue Funds: Restricted Programs	Special Revenue Funds: Hotel / Motel Tax	Special Revenue Funds: Law Library	Special Revenue Funds: Sheriff's Law Enforcement	Debt Service Fund	Total Nonmajor Governmental Funds
Cash and cash equivalents	$ 88,905	$ 235,391	$ 12,245	$ 35,651	$ 147,879	$ 1,110,683	$ 1,630,754
Accounts receivable	-	-	4,053	-	-	-	4,053
Due from other governments	50,816	-	3,204	250	-	-	54,270
Prepaid items	49,041	-	-	-	-	-	49,041
Total assets	$ 188,762	$ 235,391	$ 19,502	$ 35,901	$ 147,879	$ 1,110,683	$ 1,738,118
LIABILITIES, AND FUND BALANCES							
LIABILITIES							
Accounts payable	$ 4,305	$ -	$ 1,367	$ 250	$ -	$ -	$ 5,922
Accrued liabilities	12,041	-	-	-	-	-	12,041
Total liabilities	16,346	-	1,367	250	-	-	17,963
FUND BALANCES							
Nonspendable:							
Prepaid items	49,041	-	-	-	-	-	49,041
Restricted for:							
Judicial	-	-	-	35,651	-	-	35,651
Public safety	-	235,391	-	-	147,879	-	383,270
Tourism	-	-	18,135	-	-	-	18,135
Assigned for:							
Public safety	123,375	-	-	-	-	-	123,375
Debt Service	-	-	-	-	-	1,110,683	1,110,683
Total fund balances	172,416	235,391	18,135	35,651	147,879	1,110,683	1,720,155
Total liabilities and fund balances	$ 188,762	$ 235,391	$ 19,502	$ 35,901	$ 147,879	$ 1,110,683	$ 1,738,118

MORGAN COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Special Revenue Funds						
	Emergency Telephone Services	Restricted Programs	Hotel / Motel Tax	Law Library	Sheriff's Law Enforcement	Debt Service Fund	Total Nonmajor Governmental Funds
Revenues:							
Taxes	$ -	$ -	$ 49,502	$ -	$ -	$ -	$ 49,502
Fines and forfeitures	-	89,744	-	27,668	69,544	-	186,956
Charges for services	446,435	-	-	-	5,000	-	451,435
Interest income	-	1	-	-	360	-	361
Contributions	-	-	-	-	31,535	-	31,535
Miscellaneous	639	-	-	-	-	-	639
Total revenues	447,074	89,745	49,502	27,668	106,439	-	720,428
Expenditures:							
Current							
Judicial	-	-	-	25,909	-	-	25,909
Public safety	838,918	24,002	-	-	73,375	-	936,295
Health and welfare	-	-	31,367	-	-	-	31,367
Debt service							
Principal	26,311	-	-	-	-	1,800,000	1,826,311
Interest and fiscal charges	2,656	-	-	-	-	166,450	169,106
Total expenditures	867,885	24,002	31,367	25,909	73,375	1,966,450	2,988,988
Excess (deficiency) of revenues over expenditures	(420,811)	65,743	18,135	1,759	33,064	(1,966,450)	(2,268,560)
Other financing sources (uses):							
Proceeds from sale of capital assets	-	-	-	-	25,743	-	25,743
Transfers in	486,464	-	-	-	-	3,077,133	3,563,597
Transfers out	-	(40,000)	-	-	-	-	(40,000)
Total other financing sources (uses)	486,464	(40,000)	-	-	25,743	3,077,133	3,549,340
Net change in fund balances	65,653	25,743	18,135	1,759	58,807	1,110,683	1,280,780
Fund balances, beginning of year	106,763	209,648	-	33,892	89,072	-	439,375
Fund balances, end of year	$ 172,416	$ 235,391	$ 18,135	$ 35,651	$ 147,879	$ 1,110,683	$ 1,720,155

MORGAN COUNTY, GEORGIA

EMERGENCY TELEPHONE SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Budget			Variance with
	Original	Final	Actual	Final Budget
Revenues:				
Charges for services	$ 372,000	$ 384,000	$ 446,435	$ 62,435
Miscellaneous	-	-	639	639
Total revenues	372,000	384,000	447,074	63,074
Expenditures:				
Current				
Public safety	829,497	841,497	838,918	2,579
Debt service:				
Principal	26,311	26,311	26,311	-
Interest	2,656	2,656	2,656	-
Total expenditures	858,464	870,464	867,885	2,579
Deficiency of revenues over expenditures	(486,464)	(486,464)	(420,811)	65,653
Other financing sources				
Transfers in	486,464	486,464	486,464	-
Total other financing sources	486,464	486,464	486,464	-
Net change in fund balance	-	-	65,653	65,653
Fund balance, beginning of year	106,763	106,763	106,763	-
Fund balance, end of year	$ 106,763	$ 106,763	$ 172,416	$ 65,653

MORGAN COUNTY, GEORGIA

RESTRICTED PROGRAMS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Budget			Variance with
	Original	Final	Actual	Final Budget
Revenues:				
Fines and forfeitures	$ 90,000	$ 90,000	$ 89,744	$ (256)
Interest income	-	-	1	1
Total revenues	90,000	90,000	89,745	(255)
Expenditures:				
Current				
Judicial	5,000	5,000	-	5,000
Public safety	45,000	45,000	24,002	20,998
Total expenditures	50,000	50,000	24,002	25,998
Excess of revenues over expenditures	40,000	40,000	65,743	25,743
Other financing uses				
Transfers out	(40,000)	(40,000)	(40,000)	-
Total other financing uses	(40,000)	(40,000)	(40,000)	-
Net change in fund balance	-	-	25,743	25,743
Fund balance, beginning of year	209,648	209,648	209,648	-
Fund balance, end of year	$ 209,648	$ 209,648	$ 235,391	$ 25,743

MORGAN COUNTY, GEORGIA

HOTEL MOTEL TAX FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Budget			Variance with
	Original	Final	Actual	Final Budget
Revenues:				
Taxes	$ 52,000	$ 52,000	$ 49,502	$ (2,498)
Total revenues	52,000	52,000	49,502	(2,498)
Expenditures:				
Current				
Housing and development	32,000	32,000	31,367	633
Total expenditures	32,000	32,000	31,367	633
Excess of revenues over expenditures	20,000	20,000	18,135	(1,865)
Other financing uses				
Transfers out	(20,000)	(20,000)	-	20,000
Total other financing uses	(20,000)	(20,000)	-	20,000
Net change in fund balance	-	-	18,135	18,135
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	$ -	$ -	$ 18,135	$ 18,135

MORGAN COUNTY, GEORGIA

LAW LIBRARY FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Budget			Variance with
	Original	Final	Actual	Final Budget
Revenues:				
Fines and forfeitures	$ 35,000	$ 35,000	$ 27,668	$ (7,332)
Total revenues	35,000	35,000	27,668	(7,332)
Expenditures:				
Current				
Judicial	35,000	35,000	25,909	9,091
Total expenditures	35,000	35,000	25,909	9,091
Net change in fund balance	-	-	1,759	1,759
Fund balance, beginning of year	33,892	33,892	33,892	-
Fund balance, end of year	$ 33,892	$ 33,892	$ 35,651	$ 1,759

MORGAN COUNTY, GEORGIA

SHERIFF'S LAW ENFORCEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Budget			Variance with
	Original	Final	Actual	Final Budget
Revenues:				
Fines and forfeitures	$ 75,000	$ 75,000	$ 69,544	$ (5,456)
Charges for services	-	-	5,000	5,000
Interest income	-	-	360	360
Contributions	25,000	25,000	31,535	6,535
Total revenues	100,000	100,000	106,439	6,439
Expenditures:				
Current				
Public safety	100,000	100,000	73,375	26,625
Total expenditures	100,000	100,000	73,375	26,625
Excess of revenues over expenditures	-	-	33,064	33,064
Other financing sources				
Proceeds from sale of capital assets	-	-	25,743	25,743
Total other financing sources	-	-	25,743	25,743
Net change in fund balance	-	-	58,807	58,807
Fund balance, beginning of year	89,072	89,072	89,072	-
Fund balance, end of year	$ 89,072	$ 89,072	$ 147,879	$ 58,807

MORGAN COUNTY, GEORGIA

DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Budget			Variance with
	Original	Final	Actual	Final Budget
Expenditures:				
Debt service:				
Principal retirement	$ 1,800,000	$ 1,800,000	$ 1,800,000	$ -
Interest and fiscal charges	166,450	166,450	166,450	-
Total expenditures	1,966,450	1,966,450	1,966,450	-
Deficiency of revenues over expenditures	(1,966,450)	(1,966,450)	(1,966,450)	-
Other financing sources				
Transfers in	1,966,450	3,077,133	3,077,133	-
Total other financing sources	1,966,450	3,077,133	3,077,133	-
Net change in fund balance	-	1,110,683	1,110,683	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	$ -	$ 1,110,683	$ 1,110,683	$ -

MORGAN COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS - SPLOST VI
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

Project	Original Estimated Cost	Current Estimated Cost	Prior Years	Current Year	Total
Morgan County					
Debt Service Public Safety Complex	$ 12,000,000	$ 12,485,087	$ 12,485,087	$ -	$ 12,485,087
Roads & Bridges	5,986,982	2,204,571	2,204,571	-	2,204,571
Fire	1,512,018	1,205,968	1,205,968	-	1,205,968
Parks and Recreation	375,000	898,873	898,873	-	898,873
EMS	250,000	250,000	250,000	-	250,000
Solid Waste	600,000	267,832	267,832	-	267,832
E911 Upgrade	850,000	572,289	572,289	-	572,289
County Facilities Upgrades	433,360	341,321	341,321	-	341,321
Total Morgan County	22,007,360	18,225,941	18,225,941	-	18,225,941
City of Madison					
Road and Bridge Improvements and Equipment	800,000	651,185	651,185	-	651,185
Hill Park Restrooms	100,000	81,398	81,398	-	81,398
Public Safety Bldg Const/Imp & Equip	550,000	447,690	447,690	-	447,690
City Hall Renovations	400,000	325,592	325,592	-	325,592
Acquisition of Town Park	1,000,000	813,981	813,981	-	813,981
Parks and Greenspace	267,640	217,854	217,854	-	217,854
Total City of Madison	3,117,640	2,537,700	2,537,700	-	2,537,700
City of Rutledge					
Fears Road Well Construction	161,500	131,453	131,453	-	131,453
Water Line Replacement - Newborn Rd	168,500	137,149	137,149	-	137,149
Scada System Upgrade	105,000	85,464	85,464	-	85,464
Equipment	65,000	52,906	52,906	-	52,906
Total City of Rutledge	500,000	406,972	406,972	-	406,972
City of Bostwick					
Demolition of Community Center, Construction of Parking	50,000	40,719	40,719	-	40,719
City Park Improvements	150,000	122,155	122,155	-	122,155
Sidewalk Additions and Improvements	25,000	20,359	20,359	-	20,359
Traffic Calming Devices	25,000	20,359	20,359	-	20,359
Total City of Bostwick	250,000	203,592	203,592	-	203,592
City of Buckhead					
Fire Station Improvements	40,000	32,574	32,574	-	32,574
Town Park Improvements	40,000	32,574	32,574	-	32,574
Sidewalk Improvements	32,500	26,466	26,466	-	26,466
Lawn Care Equipment	12,500	10,180	10,180	-	10,180
Total City of Buckhead	125,000	101,794	101,794	-	101,794
Total SPLOST VI	$ 26,000,000	$ 21,475,999	$ 21,475,999	$ -	$ 21,475,999
Excess LMIG transferred to TSPLOST Fund as SPLOST VI program is complete				544,975	
				$ 544,975	

MORGAN COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS - SPLOST VII
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

Project	Original Estimated Cost	Current Estimated Cost	Prior Years	Current Year	Total
Morgan County					
Debt Service Public Safety Complex	$ 8,417,683	$ 8,417,683	$ 838,860	$ 2,135,650	$ 2,974,510
Public Safety Vehicles, M&E	2,000,000	2,000,000	-	196,404	196,404
Renovations to County Buildings	1,504,317	1,504,317	-	-	-
County-Wide Infrastructure Improvements	3,500,000	3,500,000	-	18,786	18,786
Non-Public Safety Vehicles, M&E	1,500,000	1,500,000	-	148,405	148,405
Total Morgan County	16,922,000	16,922,000	838,860	2,499,245	3,338,105
City of Madison					
Transportation Development &	1,000,000	1,000,000	33,188	137,226	170,414
Buildings	1,900,000	1,900,000	63,057	260,729	323,786
Vehicle and Mobile Equipment	400,000	400,000	13,275	54,890	68,165
Park Improvements & Maintenance	300,000	300,000	9,956	41,168	51,124
Parks and Greenspace Acquisition	400,000	400,000	13,275	54,890	68,165
Total City of Madison	4,000,000	4,000,000	132,751	548,903	681,654
City of Rutledge					
Sewer Lift Station	52,504	52,504	2,599	10,748	13,347
Water Infrastructure	250,000	250,000	12,377	51,179	63,556
Fears Road Well	45,560	45,560	2,256	9,327	11,583
New Well SCADA	7,000	7,000	347	1,433	1,780
Sidewalks	15,000	15,000	743	3,071	3,814
City Buildings-Repairs	44,736	44,736	2,215	9,158	11,373
Truck	15,200	15,200	753	3,112	3,865
Total City of Rutledge	430,000	430,000	21,290	88,028	109,318
City of Bostwick					
Water System Infrastructure Improvements	100,000	100,000	3,550	14,679	18,229
Recreation Facilities Improvements	50,000	50,000	1,775	7,339	9,114
Roads Improvements	50,000	50,000	1,775	7,339	9,114
Pedestrian Area Improvements	50,000	50,000	1,775	7,339	9,114
Downtown Restoration Improvements	50,000	50,000	1,775	7,339	9,114
Total City of Bostwick	300,000	300,000	10,650	44,035	54,685
City of Buckhead					
Fire Station Improvements	55,000	55,000	2,712	11,213	13,925
Sidewalk Improvements	40,000	40,000	1,972	8,155	10,127
Lawn Care Equipment	13,000	13,000	640	2,650	3,290
Total City of Buckhead	108,000	108,000	5,324	22,018	27,342
Total SPLOST VII	$ 21,760,000	$ 21,760,000	$ 1,008,875	$ 3,202,229	$ 4,211,104

MORGAN COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF TRANSPORTATION SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

Project	Original Estimated Cost	Current Estimated Cost	Prior Years	Current Year	Total
Morgan County					
Road Maintenance, Repairs, Paving, etc	$ 10,000,000	$ 10,000,000	$ -	$ 2,121,634	$ 2,121,634
Machinery, Equipment, Building	2,753,550	2,753,550	-	277,634	277,634
Total Morgan County	12,753,550	12,753,550	-	2,399,268	2,399,268
City of Madison					
Road Maintenance, Repairs, Bridges, Paving, etc	3,700,000	3,700,000	-	787,169	787,169
Machinery, Equipment, Services, etc	241,772	241,772	-	51,437	51,437
Total City of Madison	3,941,772	3,941,772	-	838,606	838,606
City of Rutledge					
Road Improvements	523,693	523,693	-	111,453	111,453
Equipment and Building Repairs	250,000	250,000	-	53,205	53,205
Total City of Rutledge	773,693	773,693	-	164,658	164,658
City of Bostwick					
Roads Improvements	286,585	286,585	-	61,003	61,003
Machinery, Equipment, Building	75,000	75,000	-	15,965	15,965
Total City of Bostwick	361,585	361,585	-	76,968	76,968
City of Buckhead					
Road Maintenance, Repairs, Resurfacing, etc	150,000	150,000	-	31,873	31,873
Speed Bump Repairs, Maintenance, Striping, etc	19,400	19,400	-	4,122	4,122
Total City of Buckhead	169,400	169,400	-	35,995	35,995
Total SPLOST VII	$ 18,000,000	$ 18,000,000	$ -	$ 3,515,495	$ 3,515,495

AGENCY FUNDS

Agency funds are used to account for assets held by the government as an agent for individuals, private organizations, and other governments.

Tax Commissioner - to account for the collection of all property taxes which are collected and disbursed to the County and other government units.

Sheriff - to account for collection of cash bonds, fines, forfeitures and other fees which are disbursed to other parties.

The following agency funds are used to account for fines, fees and other moneys collected by the courts and remitted to other parties in accordance with court orders and state law:

Clerk of Superior Court
Probate Court
Magistrate Court

MORGAN COUNTY, GEORGIA

COMBINING STATEMENT OF ASSETS AND LIABILITIES
AGENCY FUNDS
JUNE 30, 2020

ASSETS	Tax Commissioner	Clerk of Superior Court	Probate Court	Magistrate Court	Sheriff	Total
Cash and cash equivalents	$ 408,207	$ 526,705	$ 95,937	$ 6,123	$ 94,944	$ 1,131,916
Taxes receivable	55,918	-	-	-	-	55,918
Total assets	$ 464,125	$ 526,705	$ 95,937	$ 6,123	$ 94,944	$ 1,187,834
LIABILITIES						
Due to others	$ 408,207	$ 526,705	$ 95,937	$ 6,123	$ 94,944	$ 1,131,916
Uncollected taxes	55,918	-	-	-	-	55,918
Total liabilities	$ 464,125	$ 526,705	$ 95,937	$ 6,123	$ 94,944	$ 1,187,834

MORGAN COUNTY, GEORGIA

STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2020

	Balance July 1, 2019	Increases	Decreases	Balance June 30, 2020
Tax Commissioner				
ASSETS				
Cash	$ 353,984	$ 33,256,724	$ (33,202,501)	$ 408,207
Taxes receivable	220,870	10,094,805	(10,259,757)	55,918
Total assets	$ 574,854	$ 43,351,529	$ (43,462,258)	$ 464,125
LIABILITIES				
Due to others	$ 353,984	$ 33,256,724	$ (33,202,501)	$ 408,207
Uncollected taxes	220,870	10,094,805	(10,259,757)	55,918
Total liabilities	$ 574,854	$ 43,351,529	$ (43,462,258)	$ 464,125
Clerk of Superior Court				
ASSETS				
Cash	$ 693,676	$ 1,165,467	$ (1,332,438)	$ 526,705
Total assets	$ 693,676	$ 1,165,467	$ (1,332,438)	$ 526,705
LIABILITIES				
Due to others	$ 693,676	$ 1,165,467	$ (1,332,438)	$ 526,705
Total liabilities	$ 693,676	$ 1,165,467	$ (1,332,438)	$ 526,705
Probate Court				
ASSETS				
Cash	$ 64,219	$ 822,503	$ (790,785)	$ 95,937
Total assets	$ 64,219	$ 822,503	$ (790,785)	$ 95,937
LIABILITIES				
Due to others	$ 64,219	$ 822,503	$ (790,785)	$ 95,937
Total liabilities	$ 64,219	$ 822,503	$ (790,785)	$ 95,937

(Continued)

MORGAN COUNTY, GEORGIA

STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2020

	Balance July 1, 2019	Increases	Decreases	Balance June 30, 2020
Magistrate Court				
ASSETS				
Cash	$ 8,201	$ 243,351	$ (245,429)	$ 6,123
Total assets	$ 8,201	$ 243,351	$ (245,429)	$ 6,123
LIABILITIES				
Due to others	$ 8,201	$ 243,351	$ (245,429)	$ 6,123
Total liabilities	$ 8,201	$ 243,351	$ (245,429)	$ 6,123
Sheriff				
ASSETS				
Cash	$ 115,206	$ 275,540	$ (295,802)	$ 94,944
Total assets	$ 115,206	$ 275,540	$ (295,802)	$ 94,944
LIABILITIES				
Due to others	$ 115,206	$ 275,540	$ (295,802)	$ 94,944
Total liabilities	$ 115,206	$ 275,540	$ (295,802)	$ 94,944
Total Agency Funds				
ASSETS				
Cash	$ 1,235,286	$ 35,763,585	$ (35,866,955)	$ 1,131,916
Taxes receivable	220,870	10,094,805	(10,259,757)	55,918
Total assets	$ 1,456,156	$ 45,858,390	$ (46,126,712)	$ 1,187,834
LIABILITIES				
Due to others	$ 1,235,286	$ 35,763,585	$ (35,866,955)	$ 1,131,916
Uncollected taxes	220,870	10,094,805	(10,259,757)	55,918
Total liabilities	$ 1,456,156	$ 45,858,390	$ (46,126,712)	$ 1,187,834

STATISTICAL SECTION

This part of Morgan County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Page

Financial Trends 81-88

These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.

Revenue Capacity 89-92

These schedules contain information to help the reader assess the government's most significant local revenue source, property tax.

Debt Capacity 93-96

These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.

Demographic and Economic Information ..... 97 and 98

These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.

Operating Information 99-101

These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.

MORGAN COUNTY, GEORGIA
NET POSITION BY COMPONENT
Last Ten Fiscal Years
(accrual basis of accounting)

	2011	2012	2013	2014	2015 [1]	2016	2017	2018	2019	2020
GOVERNMENTAL ACTIVITIES										
Net Investment in capital assets	$ 56,112,122	$ 54,427,414	$ 56,643,351	$ 54,248,993	$ 55,259,288	$ 53,981,530	$ 50,442,325	$ 50,390,473	$ 51,383,778	$ 51,263,332
Restricted	1,988,959	1,008,376	864,445	219,325	648,150	270,536	2,848,096	1,950,385	975,799	3,370,940
Unrestricted	7,642,504	6,808,528	5,393,386	3,735,413	1,387,772	1,046,602	3,262,390	5,602,468	6,889,133	8,345,251
Total governmental activities net position	$ 65,743,585	$ 62,244,318	$ 62,901,182	$ 58,203,731	$ 57,295,210	$ 55,298,668	$ 56,552,811	$ 57,943,326	$ 59,248,710	$ 62,979,523
BUSINESS-TYPE ACTIVITIES										
Net Investment in capital assets	$ 423,478	$ 388,750	$ 605,828	$ 575,162	$ 523,449	$ 472,887	$ 570,336	$ 528,300	$ 476,116	$ 598,876
Unrestricted	(290,420)	(388,750)	(369,352)	(434,675)	(471,742)	(433,771)	(449,444)	(228,285)	(138,027)	(179,720)
Total business-type activities net position	$ 133,058	$ -	$ 236,476	$ 140,487	$ 51,707	$ 39,116	$ 120,892	$ 300,015	$ 338,089	$ 419,156
PRIMARY GOVERNMENT										
Net investment in capital assets	$ 56,535,600	$ 54,816,164	$ 57,249,179	$ 54,824,155	$ 55,782,737	$ 54,454,417	$ 51,012,661	$ 50,918,773	$ 51,859,894	$ 51,862,208
Restricted	1,988,959	1,008,376	864,445	219,325	648,150	270,536	2,848,096	1,950,385	975,799	3,370,940
Unrestricted	7,352,084	6,419,778	5,024,034	3,300,738	916,030	612,831	2,812,946	5,374,183	6,751,106	8,165,531
Total primary government net position	$ 65,876,643	$ 62,244,318	$ 63,137,658	$ 58,344,218	$ 57,346,917	$ 55,337,784	$ 56,673,703	$ 58,243,341	$ 59,586,799	$ 63,398,679

Note:
(1) In 2011, the County implemented GASB 54.

MORGAN COUNTY, GEORGIA
CHANGES IN NET POSITION
Last Ten Fiscal Years
(accrual basis of accounting)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020 (1)
EXPENSES										
Governmental activities:										
General government	$ 3,387,849	$ 3,550,225	$ 3,239,715	$ 5,830,073	$ 5,854,310	$ 3,834,066	$ 3,618,446	$ 3,514,180	$ 3,901,294	$ 3,808,966
Judicial	1,189,888	1,181,395	1,163,564	1,172,178	1,229,224	1,375,689	1,350,216	1,365,712	1,390,468	1,355,395
Public safety	6,433,955	6,388,700	6,409,666	6,535,907	6,934,339	7,650,554	7,512,415	7,667,783	7,963,646	8,938,561
Public works	4,010,735	4,981,927	4,848,108	4,693,100	4,568,580	5,087,333	4,768,071	4,761,801	4,603,621	5,928,816
Health and welfare	1,655,525	1,374,205	1,526,002	1,424,487	1,446,488	1,907,219	1,521,092	1,783,947	2,002,278	1,995,981
Recreation and culture	1,000,265	1,635,981	1,073,367	1,100,502	1,326,196	2,003,869	1,232,289	1,238,435	1,527,976	2,062,118
Housing and development	568,418	569,188	501,473	489,786	524,039	670,970	653,749	650,070	1,179,331	961,102
Interest on long-term debt	764,021	728,723	633,055	688,485	642,873	568,892	569,746	351,009	295,271	229,907
Total governmental activities expenses	19,010,656	20,410,344	19,394,950	21,934,518	22,526,049	23,098,592	21,226,024	21,332,937	22,863,885	25,280,846
Business-type activities:										
Solid waste disposal facility	987,377	924,782	868,546	849,543	930,385	1,158,133	1,285,795	1,016,072	1,073,431	1,134,135
Sewer utility fund						80,504	40,940	29,091	57,970	21,885
Total business-type activities expenses	987,377	924,782	868,546	849,543	930,385	1,238,637	1,326,735	1,045,163	1,131,401	1,156,020
Total primary government expenses	19,998,033	21,335,126	20,263,496	22,784,061	23,456,434	24,337,229	22,552,759	22,378,100	23,995,286	26,436,866
PROGRAM REVENUES										
Governmental activities:										
Charges for services:										
General government	757,176	778,590	697,902	896,917	898,398	812,212	778,305	763,900	744,139	856,960
Judicial	853,314	600,536	753,130	701,347	698,470	712,210	737,694	767,956	866,920	833,763
Public safety	669,836	538,653	442,129	427,289	446,809	417,185	445,673	442,364	977,447	813,810
Public works	-	-	300	-	-	-	3,633	6,437	-	1,382
Health and welfare	46,382	37,069	18,520	21,741	32,682	26,317	25,017	37,290	22,333	14,408
Recreation and culture	250,468	258,698	267,432	272,062	276,160	286,373	296,302	255,331	282,680	205,365
Housing and development	127,478	170,581	1,195,072	203,954	260,314	280,115	836,451	863,861	330,125	369,703
Total charges for services	2,704,654	2,384,127	3,374,485	2,523,310	2,612,833	2,534,412	3,123,075	3,137,139	3,223,644	3,095,391
Operating grants and contributions	1,498,111	774,145	3,838,006	709,530	1,213,799	1,416,513	1,691,927	1,361,175	1,612,113	1,101,653
Capital grants and contributions	182,113	83,273	472,996	238,788	23,153	36,946	135,081	45,387	545,327	857,615
Total governmental activities program revenues	4,384,878	3,241,545	7,685,487	3,471,628	3,849,785	3,987,871	4,950,083	4,543,701	5,381,084	5,054,659

continued

MORGAN COUNTY, GEORGIA
CHANGES IN NET POSITION
Last Ten Fiscal Years
(accrual basis of accounting)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020 (1)
Business-type activities:										
Charges for services:										
Solid waste disposal facility	327,258	291,399	256,398	264,354	324,824	534,246	616,726	374,115	390,393	305,620
Sewer utility fund						39,535	51,663	42,198	41,317	30,303
Total charges for services	327,258	291,399	256,398	264,354	324,824	573,781	668,389	416,313	431,710	335,923
Total business-type activities program revenues	327,258	291,399	256,398	264,354	324,824	573,781	668,389	416,313	431,710	335,923
Total primary government program revenues	$ 4,712,136	$ 3,532,944	$ 7,941,885	$ 3,735,982	$ 4,174,609	$ 4,561,652	$ 5,618,472	$ 4,960,014	$ 5,812,794	$ 5,390,582
Net (expense)/revenue										
Governmental activities	$ (14,625,778)	$ (17,168,799)	$ (11,709,463)	$ (18,462,890)	$ (18,676,264)	$ (19,110,721)	$ (16,275,941)	$ (16,789,236)	$ (17,482,801)	$ (20,226,187)
Business-type activities	(660,119)	(633,383)	(612,148)	(585,189)	(605,561)	(664,856)	(658,346)	(628,850)	(699,691)	(820,097)
Total primary government net expense	(15,285,897)	(17,802,182)	(12,321,611)	(19,048,079)	(19,281,825)	(19,775,577)	(16,934,287)	(17,418,086)	(18,182,492)	(21,046,284)
GENERAL REVENUES AND OTHER CHANGES IN NET POSITIONS										
Governmental activities:										
Taxes										
Property Taxes	7,609,634	6,845,343	6,230,340	6,475,245	7,592,950	9,665,734	9,594,745	10,539,011	11,106,725	11,752,570
Sales Taxes	6,059,666	6,243,915	6,023,650	5,881,799	5,979,548	5,866,917	5,760,421	6,388,332	7,166,033	11,760,795
Insurance premium tax	504,631	525,844	561,768	583,868	616,172	659,824	702,159	751,868	810,716	868,515
Real estate and recording taxes	99,292	103,839	135,389	115,432	155,054	189,036	209,579	218,729	100,320	100,193
Other taxes	138,222	148,663	143,861	157,730	159,987	173,719	182,347	178,566	239,212	330,527
Total taxes	14,411,445	13,867,604	13,095,008	13,214,074	14,503,711	16,555,230	16,449,251	18,076,506	19,423,006	24,812,600
Unrestricted grants and contributions	228,308	258,767	356,525	1,023,119	603,183	771,861	800,052	846,438	-	-
Investment earnings	28,193	6,412	2,550	2,004	2,148	2,776	2,421	3,254	20,336	23,080
Miscellaneous	-	-	-	-	-	-	-	-	-	-
Gain on sale of capital assets	5,065	36,978	17,209	15,443	150,186	436,579	26,022	73,553	82,608	22,484
Transfers	(630,175)	(500,228)	(848,592)	(489,201)	(493,990)	(652,266)	(740,122)	(820,000)	(737,765)	(901,164)
Total governmental activities	14,042,836	13,669,533	12,622,700	13,765,439	14,765,238	17,114,180	16,537,624	18,179,751	18,788,185	23,957,000

continued

MORGAN COUNTY, GEORGIA
CHANGES IN NET POSITION
Last Ten Fiscal Years
(accrual basis of accounting)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020 (1)
Business-type activities:										
Investment earnings	348	97	32	-	-	-	-	-	-	-
Gain on sale of capital assets	-	-	-	-	22,791	-	-	-	-	-
Transfers	630,175	500,228	848,592	489,201	493,990	652,266	740,122	820,000	737,765	901,164
Total business-type activities	630,523	500,325	848,624	489,201	516,781	652,266	740,122	820,000	737,765	901,164
Total primary government	14,673,359	14,169,858	13,471,324	14,254,640	15,282,019	17,766,446	17,277,746	18,999,751	19,525,950	24,858,164
CHANGE IN NET POSITIONS										
Governmental activities	(582,942)	(3,499,266)	913,237	(4,697,451)	(3,911,026)	(1,996,541)	261,683	1,390,515	1,305,384	3,730,813
Business-type activities	(29,596)	(133,058)	236,476	(95,988)	(88,780)	(12,590)	81,776	191,150	38,074	81,067
Total primary government	$ (612,538)	$ (3,632,324)	$ 1,149,713	$ (4,793,439)	$ (3,999,806)	$ (2,009,131)	$ 343,459	$ 1,581,665	$ 1,343,458	$ 3,811,880

(1) Increase in sales taxes is due to first full year of TSPLOST revenue and additional SPLOST distribution due to Georgia DOR audit.

MORGAN COUNTY, GEORGIA
FUND BALANCES OF GOVERNMENTAL FUNDS
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year									
	2011	**2012**	**2013**	**2014**	**2015**	**2016**	**2017**	**2018**	**2019**	**2020**
General fund										
Unreserved										
Nonspendable	$ 147,389	$ 414,127	$ 468,467	$ 181,501	$ 185,636	$ 161,576	$ 306,573	$ 346,449	$ 456,605	$ 830,699
Restricted	-	-	-	-	373,931.00	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	6,625,548	3,419,893	3,324,061	2,648,089	2,124,343	3,128,158	3,828,485	4,595,525	5,526,931	6,264,753
Total general fund	$ 6,772,937	$ 3,834,020	$ 3,792,528	$ 2,829,590	$ 2,683,910	$ 3,289,734	$ 4,135,058	$ 4,941,974	$ 5,983,536	$ 7,095,452
All other governmental funds										
Unreserved										
Nonspendable	$ 3,781	$ 1,414	$ 1,414	$ 1,769	$ 1,414	$ 1,417	$ 1,027	$ 7,741	$ 7,720	$ 49,041
Restricted	1,985,180	1,004,257	863,031	217,911	272,804	269,119	2,847,069	1,942,644	1,417,805	4,192,697
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	1,305,286	2,220,782
Unassigned	-	-	-	-	(493,119)	(953,349)	(593,920)	(193,047)	-	-
Total all other governmental funds	$ 1,988,961	$ 1,005,671	$ 864,445	$ 219,680	$ (218,901)	$ (682,813)	$ 2,254,176	$ 1,757,338	$ 2,730,811	$ 6,462,520

MORGAN COUNTY, GEORGIA
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year									
	2011	**2012**	**2013**	**2014**	**2015**	**2016**	**2017**	**2018**	**2019**	**2020**
REVENUES										
Taxes (see table 6)	$ 14,642,085	$ 14,018,206	$ 13,184,851	$ 13,360,128	$ 14,495,111	$ 16,547,780	$ 16,414,278	$ 18,107,651	$ 19,422,336	$ 24,879,582
Licenses and permits	113,417	136,096	154,719	162,241	206,895	218,467	277,920	299,351	324,229	389,311
Intergovernmental	1,322,356	1,066,464	1,160,152	1,906,375	1,704,008	1,720,858	1,884,269	2,157,729	2,058,227	1,639,854
Fines and forfeitures	806,806	502,570	610,990	558,176	588,174	506,898	623,678	605,477	737,408	699,150
Charges for services	1,606,705	1,701,018	1,533,935	1,567,169	1,521,140	1,628,177	1,613,957	1,605,076	1,744,667	1,770,038
Contributions and donations	63,916	48,166	84,131	64,760	136,127	504,459	75,445	95,272	99,213	63,105
Investment income	30,698	7,965	3,852	2,306	2,148	2,776	2,421	3,254	20,336	23,080
Miscellaneous	147,639	17,090	4,215	167,607	217,462	87,254	25,446	41,766	417,340	236,893
Total revenues	18,733,622	17,497,575	16,736,845	17,788,762	18,871,065	21,216,669	20,917,414	22,915,576	24,823,756	29,701,013
EXPENDITURES										
General government	2,961,023	3,192,082	2,901,460	5,482,854	2,842,531	3,095,481	2,958,188	3,043,342	3,293,438	3,256,305
Judicial	1,152,745	1,183,351	1,162,272	1,168,920	1,183,034	1,264,898	1,270,872	1,338,688	1,317,369	1,295,008
Public safety	5,416,228	5,442,968	5,480,230	5,616,211	5,740,403	6,242,972	6,227,360	6,547,053	6,605,810	6,937,327
Public works	1,680,246	2,679,977	2,464,650	2,090,947	1,917,773	2,325,341	2,065,590	2,088,955	1,647,771	995,636
Health and welfare	1,603,067	1,347,178	1,452,778	1,352,015	1,354,246	1,816,365	1,456,860	1,711,466	1,916,116	1,909,781
Recreation and culture	931,105	1,585,169	1,021,991	1,049,908	1,241,290	1,880,326	1,126,622	1,149,459	1,262,171	1,184,741
Housing and development	526,943	533,929	501,665	484,794	504,686	609,851	603,298	625,524	685,465	763,401
Intergovernmental	277,264	285,546	339,315	522,120	530,797	520,799	511,346	567,084	636,118	1,819,215
Capital Outlay	456,345	794,267	545,930	2,864,911	350,867	906,407	1,122,662	1,845,599	2,216,313	6,603,924
Principal on long-term debt	1,219,303	1,326,857	1,412,887	1,417,322	1,617,996	1,681,118	2,006,607	2,423,546	2,108,171	2,132,477
Interest on long-term debt	835,867	796,810	723,119	771,246	717,980	635,960	690,049	553,357	475,250	378,986
Total expenditures	17,060,136	19,168,134	18,006,297	22,821,248	18,001,603	20,979,518	20,039,454	21,894,073	22,163,992	27,276,801
Excess of revenues over (under) expenditures	1,673,486	(1,670,559)	(1,269,452)	(5,032,486)	869,462	237,151	877,960	1,021,503	2,659,764	2,424,212
OTHER FINANCING SOURCES (USES)										
Sale of capital assets	5,065	36,978	17,209	73,000	276,252	557,027	26,022	108,574	93,036	50,936
Debt premiums and discounts	-	-	-	-	-	-	-	-		
Proceeds from borrowing	199,110	129,721	-	2,500,000	105,000	-	3,618,453	-	-	3,269,641
Transfers in	270,304	266,703	393,196	448,976	373,006	421,029	529,582	1,068,415	3,423,312	5,025,847
Transfers out	(900,479)	(766,932)	(1,241,788)	(938,177)	(866,996)	(1,073,295)	(1,269,704)	(1,888,415)	(4,161,077)	(5,927,011)
Total other financing sources (uses)	(426,000)	(333,530)	(831,383)	2,083,799	(112,738)	(95,239)	2,904,353	(711,426)	(644,729)	2,419,413
Net change in fund balances	$ 1,247,486	$ (2,004,089)	$ (2,100,835)	$ (2,948,687)	$ 756,724	$ 141,912	$ 3,782,313	$ 310,077	$ 2,015,035	$ 4,843,625
Debt service as a percentage of noncapital expenditures	12.38%	11.56%	12.23%	10.97%	13.23%	11.54%	14.26%	14.85%	12.95%	10.87%

MORGAN COUNTY, GEORGIA
GENERAL FUND HISTORY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Last Five Fiscal Years

	2016	2017	2018	2019	2020
REVENUES					
Taxes	$ 13,105,905	$ 13,031,480	$ 14,365,720	$ 15,228,175	$ 16,422,966
Licenses and permits	218,467	277,920	299,351	324,229	389,311
Intergovernmental	1,108,139	1,306,806	1,602,422	1,512,900	1,038,547
Fines and forfeitures	405,190	473,204	466,623	563,879	512,194
Charges for services	1,312,932	1,298,407	1,294,591	1,327,397	1,318,603
Contributions and Donations	99,767	60,582	77,448	64,474	31,570
Investment income	2,702	2,315	3,134	19,993	22,685
Miscellaneous	87,254	25,446	41,766	213,652	236,254
TOTAL REVENUES	16,340,356	16,476,160	18,151,055	19,254,699	19,972,130
EXPENDITURES					
Current					
General government	3,095,481	2,958,188	3,043,343	3,293,438	3,256,305
Judicial	1,245,438	1,246,878	1,316,368	1,292,862	1,269,099
Public safety	5,170,125	5,211,635	5,461,971	5,731,659	6,001,032
Public works	1,434,335	1,421,954	1,271,988	1,601,561	995,636
Health and welfare	1,816,365	1,456,860	1,711,466	1,885,180	1,878,414
Recreation and culture	1,212,477	1,126,622	1,149,459	1,262,171	1,184,741
Housing and development	578,908	571,492	597,684	685,465	763,401
Capital Outlay	381,721	216,203	321,261	-	-
Debt Service					
Principal	296,474	321,617	735,039	358,302	306,166
Interest	106,238	96,202	92,547	69,253	43,430
TOTAL EXPENDITURES	15,337,562	14,627,650	15,701,128	16,179,891	15,698,224
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	1,002,794	1,848,510	2,449,927	3,074,808	4,273,906
OTHER FINANCING SOURCES (USES)					
Proceeds from borrowings	-	-	-	-	-
Proceeds from sale of capital assets	557,027	26,022	108,574	79,847	25,193
Transfers in	59,649	120,248	68,415	61,017	40,000
Transfers out	(1,013,646)	(1,149,456)	(1,820,000)	(2,174,110)	(3,227,183)
TOTAL OTHER FINANCING SOURCES (USES)	(396,969)	(1,003,186)	(1,643,011)	(2,033,246)	(3,161,990)
EXCESS OF REVENUES AND OTHER FINANCING OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	605,824	845,324	806,916	1,041,562	1,111,916
FUND BALANCES, JULY 1	2,683,910	3,289,734	4,135,058	4,941,974	5,983,536
FUND BALANCES, JUNE 30	$ 3,289,734	$ 4,135,058	$ 4,941,974	$ 5,983,536	$ 7,095,452

Source: Audited Financial Statements of Morgan County

MORGAN COUNTY, GEORGIA
GENERAL GOVERNMENTAL TAX REVENUES BY SOURCE
Last Ten Fiscal Years
(modified accrual basis of accounting)

Fiscal Year	Property Taxes	Sales Taxes	Insurance Premium Tax	Real Estate & Recording Taxes	Other Taxes	Total
2011	$ 7,840,274	$ 6,059,666	$ 504,631	$ 99,292	$ 138,222	$ 14,642,085
2012	6,995,945	6,243,915	525,844	103,839	148,663	14,018,206
2013	6,320,183	6,023,650	561,768	135,389	143,861	13,184,851
2014	6,621,300	5,881,798	583,868	115,432	157,730	13,360,128
2015	7,584,350	5,979,548	616,172	155,054	159,987	14,495,111
2016	9,658,284	5,866,917	659,824	189,036	173,719	16,547,780
2017	9,559,772	5,760,421	702,159	209,579	182,347	16,414,278
2018	10,570,155	6,388,332	751,868	218,729	178,566	18,107,651
2019	11,106,055	7,166,033	810,716	100,320	239,212	19,422,336
2020 (1)	11,819,551	11,760,795	868,515	100,193	330,528	24,879,582

(1) Increase in sales taxes is due to first full year of TSPLOST and additional SPLOST remittance due to GADOR Audit.

MORGAN COUNTY, GEORGIA
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
Last Ten Fiscal Years
(modified accrual basis of accounting)

Fiscal Year	Tax Year	Residential Property	Commercial Property	Motor Vehicles	Other (1)	Less Exemptions	Total Taxable Assessed Value	Total Direct Tax Rate (2)	Estimated Actual Value (3)	Assessed Value as a Percentage of Actual Value
2011	2010	$ 939,418,951	$ 219,530,036	$ 50,661,300	$ 5,384,390	$ 336,780,704	$ 878,213,973	8.400	$ 2,195,534,933	40.00%
2012	2011	781,791,642	198,566,312	50,002,820	4,390,375	284,751,666	749,999,483	8.990	1,874,998,708	40.00%
2013	2012	577,600,884	178,276,620	52,552,070	3,212,496	168,279,426	643,362,644	8.990	1,608,406,610	40.00%
2014	2013	559,351,156	176,917,562	54,403,140	3,712,165	166,587,603	627,796,420	9.490	1,569,491,050	40.00%
2015	2014	674,582,516	193,493,602	46,038,760	3,094,586	190,298,125	726,911,339	9.490	1,817,278,348	40.00%
2016	2015	745,178,206	212,500,179	35,880,630	3,622,382	204,716,389	792,465,008	11.310	1,981,162,520	40.00%
2017	2016	730,391,148	234,822,050	28,723,390	4,401,196	179,739,339	818,598,445	11.194	2,046,496,113	40.00%
2018	2017	786,314,461	238,184,317	22,262,010	4,631,716	184,409,127	866,983,377	11.194	2,167,458,443	40.00%
2019	2018	813,681,403	252,025,150	18,176,060	4,301,520	178,237,951	909,946,182	11.057	2,274,865,455	40.00%
2020	2019	863,463,137	239,948,012	15,785,140	6,056,931	194,067,290	931,185,930	10.895	2,327,964,825	40.00%

Source: Georgia Department of Revenue
(1) Includes Mobile homes, aircraft, boats, miscellaneous personal property, timber and heavy equipment.
(2) This is the rate applicable to the unincorporated portion of the county.
(3) Property that is exempt from taxation has not been included. That is typically property owned by governments and not-for-profit organizations like churches.

MORGAN COUNTY, GEORGIA
DIRECT AND OVERLAPPING PROPERTY TAX RATES - MILLS
LAST TEN FISCAL YEARS
(Mills - rate per $1,000 of taxable assessed value)

Tax Year / ***Fiscal Year***	***2010*** / ***2011***	***2011*** / ***2012***	***2012*** / ***2013***	***2013*** / ***2014***	***2014*** / ***2015***	***2015*** / ***2016***	***2016*** / ***2017***	***2017*** / ***2018***	***2018*** / ***2019***	***2019*** / ***2020***
County - Incorporated	8.400	8.990	8.990	9.490	9.490	11.310	11.194	11.194	11.057	10.895
County - Unincorporated **(1)**	8.400	8.990	8.990	9.490	9.490	11.310	11.194	11.194	11.057	10.895
School Operations	13.743	15.545	17.701	18.213	16.477	15.436	15.264	14.713	14.512	14.298
State of Georgia	0.250	0.250	0.200	0.150	0.100	0.050	0.000	0.000	0.000	0.000
Total Incorporated	22.393	24.785	26.891	27.853	26.067	26.796	26.458	25.907	25.569	25.193
Total Unincorporated	22.393	24.785	26.891	27.853	26.067	26.796	26.458	25.907	25.569	25.193
Municipalities										
Bostwick	1.123	1.235	1.422	1.470	1.401	1.124	1.108	1.095	1.100	1.070
Buckhead	2.000	2.860	3.314	3.331	3.617	2.413	2.599	3.350	3.378	3.350
Madison	4.794	5.446	6.351	6.565	6.129	6.227	6.127	5.908	5.765	5.720
Madison Commercial Business Light	0.962	1.141	1.322	1.464	1.268	1.204	1.187	1.093	1.051	1.050
Madison Interstate Light	0.843	0.953	1.314	1.432	1.339	1.346	1.286	1.277	1.238	1.239
Rutledge	3.734	3.734	3.734	3.734	3.737	3.734	3.647	3.399	3.316	3.287
Maximum rates:										
Total Incorporated	27.187	30.231	33.242	34.418	32.196	33.023	32.585	31.815	31.334	30.913
Total Unincorporated	22.393	24.785	26.891	27.853	26.067	26.796	26.458	25.907	25.569	25.193

Source: Georgia Department of Revenue

Overlapping rates are those of local and county governments that apply to property owners within the County. Not all overlapping rates apply to all County property owners (e.g., the rates for special districts apply only to the proportion of the government's property owners whose property is located within the geographic boundaries of the special district. The districts that are within the city limits of municipalities that do not levy a city tax are considered with the unincorporated areas in computing the maximum rates.

(1) For purposes of this schedule, the County unincorporated rate is considered the total direct rate.

MORGAN COUNTY, GEORGIA
PRINCIPAL PROPERTY TAXPAYERS
Current Year and Nine Years Ago

	Tax Year 2019			Tax Year 2010		
Taxpayer	**Taxable Assessed Value[1]**	**Rank[2]**	**Percentage of Total Taxable Assessed Value**	**Taxable Assessed Value[1]**	**Rank[2]**	**Percentage of Total Taxable Assessed Value**
Georgia-Pacific Wood Products LLC	$ 416	1	0.04%	$ 93	8	0.01%
Georgia Power Co	374	2	0.03%	172	2	0.01%
Georgia Transmission Corp.	209	3	0.02%	113	6	
CR Bard	201	4	0.02%			
Pennington Seed, Inc.	178	5	0.02%	121	4	0.01%
Lowes Home Centers Inc	133	6	0.01%	114	5	0.01%
CSX Transportation	107	7	0.01%			
Walmart (Zorn, Eric Trustee of)	90	8	0.01%	103	7	0.01%
Flambeau	88	9	0.01%			
Anthony Glass	79	10	0.01%	77	10	0.01%
Mannington Mills Inc - Madison				130	3	0.01%
Weyerhaeuser Real Estate				220	1	0.02%
AT&T				82	9	0.01%
Totals	$ 1,875		0.17%	$ 1,225		0.09%

Source: Morgan County Tax Commissioner

1. Amounts expressed in thousands.

2. Rank is based on the amount of County maintenance & operations taxes billed since exemptions that reduce the assessed value can vary by entity.

MORGAN COUNTY, GEORGIA
PROPERTY TAX LEVIES AND COLLECTIONS
Last Ten Tax Years
(amounts expressed in thousands)

Tax Year	Fiscal Year	Total Levy	Collected within Fiscal year of the Levy		Collections in Subsequent Years	Total Collections to Date		Uncollected Balance
			Amount	Percentage of Original Levy		Amount	Percentage of Total Levy	
2010	2011	$ 7,653	$ 7,158	93.53%	$ 494	$ 7,652	99.99%	$ 1
2011	2012	6,996	6,518	93.17%	477	6,995	99.99%	1
2012	2013	5,970	5,704	95.54%	262	5,966	99.93%	4
2013	2014	6,056	5,923	97.80%	133	6,056	100.00%	-
2014	2015	6,999	6,835	97.66%	164	6,999	100.00%	-
2015	2016	8,949	8,785	98.17%	163	8,948	99.99%	1
2016	2017	8,918	8,744	98.05%	165	8,909	99.90%	9
2017	2018	9,574	9,455	98.76%	110	9,565	99.91%	9
2018	2019	9,530	9,401	98.65%	26	9,427	98.92%	103
2019	2020	9,863	9,835	99.72%	-	9,835	99.72%	28

Source: Morgan County Tax Commissioner's Office.

MORGAN COUNTY, GEORGIA
RATIOS OF OUTSTANDING DEBT BY TYPE
Last Ten Fiscal Years

	Governmental Activities						
Fiscal Year	**Financed Purchases**	**Notes Payable**	**Contracts Payable**	**Bonds Payable (2)**	**Total Primary Government**	**Percentage of Personal Income (1)**	**Per Capita (1)**
2011	$ 354,940	$ -	$ 54,577	$ 16,871,455	$ 17,280,972	2.72%	$ 966
2012	218,469	88,121	50,792	15,629,441	15,986,823	2.43%	893
2013	112,668	-	46,827	14,324,377	14,483,872	2.27%	813
2014	72,254	-	42,675	15,368,859	15,483,788	2.17%	871
2015	101,033	-	38,327	13,756,324	13,895,685	1.85%	774
2016	36,389	-	33,771	12,077,339	12,147,498	1.60%	673
2017	422,315	-	29,002	13,614,427	14,065,744	1.82%	774
2018	295,994	-	24,007	11,006,492	11,326,493	1.31%	615
2019	166,140	-	18,775	8,752,601	8,937,516	1.03%	485
2020	3,302,270	-	13,295	6,526,519	9,842,084	0.99%	511

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.
(1) See the Schedule of Demographic and Economic Statistics on Table 15 for personal income and population data.
(2) Debt includes premiums, discounts, and amounts deferred on refunding.

MORGAN COUNTY, GEORGIA
OTHER LONG-TERM LIABILITIES

Last Ten Fiscal Years

	Governmental Activities			Business-Type Activities					
Fiscal Year	Compensated Absences	Net Pension Obligation	Total	Landfill Closure/ Post-closure	Compensated Absences	Total	Total Primary Government	Percentage of Personal Income (1)	Per Capita (1)
2011	$ 269,936	$ 91,548	$ 361,484	$ 368,920	$ 14,890	$ 383,810	$ 745,294	0.12%	$ 42
2012	257,372	91,052	348,424	364,215	18,290	382,505	730,929	0.12%	36
2013	271,431	90,988	362,419	340,440	16,671	357,111	719,530	0.11%	40
2014	282,972	90,495	373,467	325,840	18,403	344,243	717,710	0.10%	40
2015	291,418	448,440 (2)	739,858	313,400	13,609	327,009	1,066,867	0.15%	60
2016	314,334	1,710,107	2,024,441	310,100	9,553	319,653	2,344,094	0.33%	132
2017	290,021	2,755,614	3,045,635	282,750	9,682	292,432	3,338,067	0.48%	187
2018	324,304	1,455,067	1,779,371	255,200	12,664	267,864	2,047,235	0.31%	115
2019	306,161	4,325,812	4,631,973	247,589	14,482	262,071	4,894,044	0.73%	266
2020	357,625	3,006,196	3,363,821	223,797	12,603	236,400	3,600,221	0.53%	$ 187

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.
(1) See the Schedule of Demographic and Economic Statistics on Table 15 for personal income and population data.
(2) The County implemented GASB 68, *Accounting and Financial Reporting for Pensions* , in 2015, resulting in an increase of $315,568 to the net pension liability.

MORGAN COUNTY, GEORGIA
DIRECT AND OVERLAPPING GOVERNMENT ACTIVITIES DEBT
GENERAL OBLIGATION DEBT
June 30, 2020

Jurisdiction	*Debt Outstanding*	*Percentage Applicable to Government*	*Amount Applicable to Government*
Direct Obligations			
Intergovernmental Contracts Obligation			
Joint Development Authority of Jasper County, Morgan County, Newton County, and Walton County Bonds	$ 13,295	100.00%	$ 13,295
Morgan County Building Authority	6,526,519	100.00%	6,526,519
Total Intergovernmental Contracts Obligation	6,539,814		6,539,814
Financed Purchases			
Financed Purchases - Other	3,302,270	100.00%	3,302,270
Total Financed Purchases	3,302,270		3,302,270
Total Direct obligations	9,842,084		9,842,084
Overlapping General Obligation Debt:			
Morgan County School System - General obligation bonds	19,964,840	100.00%	19,964,840
Morgan County School System - Revenue Bonds	-	100.00%	-
Morgan County School System - Lease	1,606,178	100.00%	1,606,178
City of Madison - Capital lease obligations	361,006	100.00%	361,006
City of Rutledge - GEFA loans	279,413	100.00%	279,413
City of Buckhead - GEFA loans	16,661	100.00%	16,661
City of Bostwick - no overlapping debt	-		-
Total Overlapping General Obligation Debt	22,228,098		22,228,098
Total	$ 32,070,182		$ 32,070,182

Sources: Assessed value data used to estimate applicable percentages provided by the State Department of Revenue. Debt outstanding provided by the County & each local government. See Table 10.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the county. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the county. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the county's taxable assessed value that is within the overlapping government's boundaries and dividing it by the overlapping government's total taxable assessed value.

MORGAN COUNTY, GEORGIA
LEGAL DEBT MARGIN INFORMATION
Last Ten Fiscal Years

	Fiscal Year									
	2011	**2012**	**2013**	**2014**	**2015**	**2016**	**2017**	**2018**	**2019**	**2020**
Assessed value of property	$ 1,214,994,677	$ 1,034,751,149	$ 811,642,070	$ 794,384,023	$ 917,209,464	$ 997,181,397	$ 998,337,784	$ 1,051,392,504	$ 1,088,184,133	$ 1,125,253,220
Debt limit (10% of total assessed value)	121,499,468	103,475,115	81,164,207	79,438,402	91,720,946	99,718,140	99,833,778	105,139,250	108,818,413	112,525,322
Amount of Debt applicable to limit:										
General Obligation debt	-	-	-	2,397,244	2,189,817	1,972,898	1,746,051	1,508,822	1,260,737	1,067,251
Less: Resources restricted to paying principal	-	-	-	-	-	-	-	-	-	-
Total net debt applicable to limit	-	-	-	2,397,244	2,189,817	1,972,898	1,746,051	1,508,822	1,260,737	1,067,251
Legal debt margin	$ 121,499,468	$ 103,475,115	$ 81,164,207	$ 77,041,159	$ 89,531,129	$ 97,745,242	$ 98,087,727	$ 103,630,428	$ 107,557,676	$ 111,458,071
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	3.02%	2.39%	1.98%	1.75%	1.44%	1.16%	0.95%

MORGAN COUNTY, GEORGIA
DEMOGRAPHIC AND ECONOMIC STATISTICS
Last Ten Fiscal Years

Fiscal Year	Population (1)	Personal Income (1)	Per Capita Personal Income (1)	Unemployment Rate (2)
2011	17,895	$ 635,361,975	$ 35,505	9.8%
2012	17,906	665,870,422	37,187	8.4%
2013	17,823	678,254,265	38,055	6.9%
2014	17,752	717,234,056	40,403	6.6%
2015	17,956	748,908,848	41,708	5.1%
2016	18,046	822,356,220	45,570	5.4%
2017	18,170	836,286,969	46,026	4.6%
2018	18,412	867,628,676	47,123	4.0%
2019	18,853	952,849,473	50,541	3.7%
2020	19,276	996,125,852	51,677	6.3%

Data sources:
(1) Bureau of Economic Analysis
(2) Georgia Department of Labor

MORGAN COUNTY GEORGIA
PRINCIPAL EMPLOYERS
Current Year and Nine Years Ago

	2020			2011		
Employer	**Employees**	**Rank**	**Percentage of Total County Employment**	**Employees**	**Rank**	**Percentage of Total County Employment**
Board of Education	450	1	5.38%	-		0.00%
Georgia-Pacific Wood Products LLC	430	2	5.14%	-		0.00%
Mannington Mills	375	3	4.48%	-		0.00%
Bard Manufacturing	250	4	2.99%	-		0.00%
Morgan Memorial Hospital	210	5	2.51%	-		0.00%
Pennington Partners LP	200	6	2.39%	-		0.00%
Morgan County Government	198	7	2.37%	-		0.00%
Wal-Mart	180	8	2.15%	-		0.00%
Flambeau	160	9	1.91%	-		0.00%
Lowes Home Centers Inc	120	10	1.43%	-		0.00%
All other employers	5,795		69.25%	-		0.00%
Total	8,368		100.00%	-		0.00%

Source: Morgan County Chamber of Commerce

1. Information is not available for 2011.

MORGAN COUNTY, GEORGIA
FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION
Last Ten Fiscal Years

Function	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
General government	32.0	30.0	28.0	28.0	28.0	29.5	29.5	29.0	30.0	30.0
Judicial	19.0	17.0	14.0	18.0	18.0	18.5	18.5	18.5	18.5	18.0
Public safety	87.0	70.0	73.0	71.0	90.5	92.0	92.0	90.0	87.5	87.5
Public works	32.0	32.0	30.0	29.0	35.0	33.0	33.0	32.0	27.0	27.0
Health and welfare	11.0	9.0	9.0	9.0	10.0	12.0	12.0	11.5	11.5	11.5
Recreation and culture	10.0	10.0	10.0	8.0	11.0	10.0	10.0	10.5	11.5	11.5
Housing and development	8.0	5.0	5.0	5.0	5.0	6.5	6.5	7.0	10.5	10.5
Total	199.0	173.0	169.0	168.0	197.5	201.5	201.5	198.5	196.5	196.0

Source: Morgan County Finance Department - budget and payroll data

Notes: A full-time employee is scheduled to work 2,080 hours
per year (including vacation and sick leave). Full-time-equivalent
employment is calculated by dividing total labor hours by 2,080.
2012 - 2017 only included positions filled and not available.
2018, 2019 & 2020 do not include frozen positions but does include positions not filled

MORGAN COUNTY, GEORGIA
OPERATING INDICATORS BY FUNCTION
Last Ten Fiscal Years

Function	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Sheriff										
Accident reports	215	286	183	208	160	139	241	357	643	376
Criminal incidents	474	438	499	545	638	506	504	505	789	1,537
Deputies/1,000 population	1	1	1	1	1	1	1	1	1	1
Fire										
Calls	151	118	109	118	95	151	168	109	367	209
Judicial										
Marriage license	104	91	132	146	134	109	93	111	101	108
Pistol permits	174	213	478	377	395	590	488	589	509	607
Highways and streets										
Miles of right-of-way mowed	2171	2749	2213	2391	1865	1339	1260	1,025	1,017	1,301
Miles of shoulder work	139	321	265	378	510	374	187	192	25	17
Sanitation										
Refuse collected (tons/year)	16,364	14,600	14,928	14,734	16,918	20,004	20,171	13,766	17,119	13,953
Recyclables collected (tons/year)	263	187	184	354	397	362	155	181	289	276
Parks and recreation										
Adult athletic participants	3,749	4,105	3,110	5,732	1,610	2,045	750*	430	242	80
Aquatic center participants	24,187	23,466	22,714	22,616	18,044	15,061	18,758	16,292	17,039	13,194
Youth athletic participants	18,068	20,970	22,980	27,251	16,285	19,100	7,473*	9,175	1510**	958
Senior Center										
Congregate meals	6,864	6,739	6,818	6,556	6,429	7,150	7,688	7,756	7,734	5,115
Home delivered meals	8,146	8,716	8,770	7,489	6,208	5,550	4,811	4,838	3,516	2,969
Transit										
Average daily trips	103	103	93	93	90	96	86	85	96	85
Protective inspection										
Building permits	26	59	252	320	281	228	172	269	316	320

Sources: Various County departments
* Includes participants only. Prior years included spectators.
** New software allows County to count participants for each sport, not daily participation

MORGAN COUNTY, GEORGIA
CAPITAL ASSET STATISTICS BY FUNCTION
Last Ten Fiscal Years

	Fiscal Year									
Function	**2011**	**2012**	**2013**	**2014**	**2015**	**2016**	**2017**	**2018**	**2019**	**2020**
General government										
Vehicles	8	12	12	12	14	14	15	14	16	14
Public Safety										
Jail cells	192	192	192	192	192	192	192	192	192	192
K-9 units	2	2	2	2	2	1	1	1	1	1
Fire Stations	13	12	12	12	13	13	13	13	13	13
Public works										
Streets (miles)	438	438	438	438	438	438	438	438	438	438
Health and welfare										
Senior service centers	1	1	1	1	1	1	1	1	1	1
Transit buses	4	4	5	5	5	5	7	8	8	8
Parks and recreation										
Acreage total	120	154	154	154	154	242	242	242	242	242
Swimming pools	1	1	1	1	1	1	1	1	1	1
Tennis courts	12	12	12	12	12	12	12	12	12	12
Baseball fields	8	8	8	8	8	8	8	8	8	8
Soccer fields	1	1	1	1	1	1	1	1	4	4
Playgrounds	5	7	7	7	7	7	7	7	7	7
Libraries	1	1	1	1	1	1	1	1	1	1
Sanitation										
Compactor sites	13	13	13	13	13	13	13	13	13	13

Sources: Various county departments