MORGAN COUNTY, GEORGIA

ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE YEAR ENDED
JUNE 30, 2021

Prepared By:
The Morgan County Finance Department

INTRODUCTORY SECTION

MORGAN COUNTY, GEORGIA

ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2021

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MORGAN COUNTY BOARD OF COMMISSIONERS

P.O. BOX 168
MADISON, GA 30650
Office: (706) 342-0725

December 23, 2021

The Honorable Philipp von Hanstein, Chairman,
Member of the Board of Commissioners, and
The Citizens of Morgan County Georgia

The Official Code of Georgia as Amended (O.C.G.A.) requires that county governments publish, within six months of the end of each of their fiscal years, a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the annual comprehensive financial report (ACFR) of Morgan County, Georgia (the "County") for the fiscal year ended June 30, 2021.

The report consists of management's representation concerning the finances of the County. Management assumes full responsibility for the completeness and responsibility of all the information presented in this ACFR. To provide a reasonable basis for making these representations, management of the County has established a comprehensive, internal control framework that is designed to protect the County's assets from loss, theft or misuse, and to compile sufficient, reliable information for the preparation of the County's financial statements in conformity with GAAP. Because the costs of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide reasonable, rather than absolute, assurance that the financial statements will be free from material misstatement. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of various funds, account groups, and component units of Morgan County, Georgia.

Morgan County's financial statements have been audited by Mauldin & Jenkins, LLC, a firm of licensed certified public accountants. The goal of the independent audit is to provide reasonable assurance that the financial statements of the County for the fiscal year ended June 30, 2021 are free from material misstatement. The independent audit involved examining on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation.

The independent auditor concluded, based upon the audit that there was a reasonable basis for rendering an unmodified opinion that the County's financial statements for fiscal year ended June 30, 2021, are fairly presented in conformity with GAAP. The independent auditors' report is presented and included in the financial section of this ACFR.

GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of a Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The County's MD&A can be found immediately following the independent auditor's opinion in the financial section of the ACFR.

Geographic Profile of the County

Morgan County was formed from sections of Baldwin County in 1807. Georgia's 32nd county is named for Revolutionary War General Daniel Morgan who defeated the British at Cowpens. The most recent 2020 decennial data from the U.S. Census Bureau have the County's population at 20,097 which represents a 12.4% increase since the 2010 decennial census. Morgan County is located 58 miles southeast of the city limits of the City of Atlanta and encompasses 349.7 square miles. The County is boarded to the East by Green County and Lake Oconee. The Georgia Power created lake plays an important role along Morgan County's eastern border having more than 30 miles of jurisdictional shoreline and home to over 900 parcels, mostly developed, with beautiful lakefront residences. The County is bordered to the South by Putnam and Jasper Counties, to the West by Newton and Walton Counties, and to the North by Oconee County. US Hwy 441, GA Hwy 83 and Interstate I-20 pass through Morgan County making it a convenient stop for traveling motorists to refill on fuel and food. Major railway is also present in the County with both CSX housing a line from Atlanta to Augusta and Norfolk Southern housing a line from Madison to Brunswick.

Municipalities of the County

The County has four incorporated municipalities, which compose approximately 29% of the County's population according to the official 2020 U.S. Census. The City of Madison (4,447) has been the county seat since its incorporation in 1809. Madison has a large designated historic district, which encompasses most of the town. The City of Madison provides full municipal services including fire, police, water, gas, sewerage, sanitation, and animal control/code enforcement operations. Morgan County is also home to the City of Rutledge (871), the City of Bostwick (378), and the City of Buckhead (194). Additional demographic information is provided in the Statistical Section of this report.

Form of Government

The County operates under a commission-manager form of government. Under this system of local government, the Commissioners are policy makers who establish a vision for the County, and who hire the Manager to carry out policy. The Board of Commissioners consists of five members which are elected from geographically distinct, single member districts, who serve on a part-time basis and are elected to staggered terms of four years. The Manager is responsible for directing day-to-day operations and coordinating the work of department heads and other employees.

Every four years, citizens of the County elect persons to serve the constitutional offices of sheriff, clerk of superior court, tax commissioner, and probate court judge. Additionally, citizens of the County also elect persons to serve the local elected offices of the superior court judge, district attorney, chief magistrate and coroner.

Financial and Budgetary Matters

The County maintains budgetary controls to ensure compliance with state law. The level of budgetary control is at the department/fund level, i.e., expenditures may not exceed the total for any department within a fund. Transfers of appropriations within a department shall require approval by the Finance Director. Transfers between or among departments or funds, or an increase in overall appropriation for a department or fund, shall require the approval of the BOC in accordance with policy. Department heads and management personnel are directed to operate within budgetary limits to avoid "emergency" situations, which would require supplementary appropriations.

Annual budgets are adopted on a basis consistent with GAAP for general, special revenue and debt service funds and are integrated into the general ledgers of such funds. Project length budgets are adopted for Capital Budgets Fund. Each department prepares, in conjunction with the Finance Department and County Manager, revenue and expenditure estimates, as well as capital needs. These budget requests are then reviewed by the BOC, and proposed budgets are presented at a public hearing and adopted in accordance with Georgia statute.

County Services

The County provides a full range of services, including but not limited to, law enforcement, corrections, road and highway construction, parks and recreation, 911 emergency communications, voter registration and elections, tax assessment and collection, building inspections, planning and zoning, solid waste collection and recycling, limited water supply services, and transit. Fire protection is primarily provided by 13 volunteer fire departments consisting of approximately 70 volunteers throughout all jurisdictional areas of the county. Additionally, the County has a career fire department consisting of 9 personnel with 24/7 coverage and responds as first unit out for fire suppression and rescue operations.

Additional Services

Morgan County is home to Hard Labor Creek State Park, Georgia's largest state park. Containing over 5,800 acres of land, 20 cottages, and over 120 campsites suited to handle RV's, equine, and even the rugged outdoorsmen. The Park has an 18-hole golf course, sand beach, equestrian riding ring, and two lakes with over 300 acres of water. Hard Labor Creek State Park receives close to 500,000 visitors each year.

School System

The County has a county-wide charter school system that is operated by a five-member, district elected, Board of Education (BOE). Members of the BOE are elected to four-year, staggered terms. The general operation of the school system falls under the direction of an appointed school superintendent. The BOE sets the property taxation rate for school functions each year and is fiscally independent of the County and, consequently, its financial statements are separately issued and are not included within the County's financial statements.

Capital Projects Recently Completed and for the Future

On April 1, 2019, a voter approved renewal of the County's Special Purpose Local Option Sales Tax (SPLOST) was enacted. This revenue accounts for the financial resources provided from a six-year, one-cent sales and use tax for the purpose of: fulfilling debt service for the County's Public Safety Complex; purchase of public safety vehicles, machinery and equipment; renovations to numerous county buildings; county-wide infrastructure improvement and; purchase of non-public safety vehicles, machinery and equipment. The anticipated amount of collections for the above aforementioned projects is approximately $17M. In addition, over $5M in funds will be provided to the municipalities in the County for similar capital projects. Morgan County's SPLOST VII has been estimated to collect $3.6M per year, or $21.6M over the six-year period. SPLOST VII will sunset on March 31, 2025. During fiscal FY 2021, Morgan County collected a total of $5,207,643 SPLOST funding.

A number of capital projects were completed in FY 2021, the list includes in part, the purchase of a new fire truck and related equipment, purchase of three new vehicles for the sheriff's office, purchase of six new vehicles for various county departments, major upgrade to the county's digital fiber network, new machinery and equipment for roads and bridges departments, a major update to the county's thirteen solid waste refuse sites. Additionally, the county partnered with the board of education to complete a roadway and driveway improvement for elementary school. Additionally, the County continued to make payments for the reduction of bond debt.

During FY 2020, the County partnered with an energy service company to preform approximately $3.7M in facility enhancements and upgrades. As a result of this partnership, the county will save $2.1M over twenty years allowing for a net cost of $1.6M. Some of the projects included in this partnership include, new mechanical equipment at the County's historic courthouse, new mechanical and dehumidification equipment at the natatorium, and lighting retrofits at four different county buildings. Additionally, the County did replace roofing at five different facilities, replaced a number of vehicles in our public safety and non-public safety fleet, and continues to make payments for the reduction of bond debt.

On March 19, 2019, Morgan County voters passed a referendum for a one-cent, Transportation Special Purpose Local Option Sales Tax (TSPLOST). The is a new revenue source for the County. TSPLOST collections began on July 1, 2019 and will sunset on June 30, 2024. It is estimated that TSPLOST will generate approximately $18M in new revenue over the five-year period. All revenue will be distributed amongst the County and its four municipalities on a population pro-rata basis. During FY 2021, Morgan County collected a total of $4,482,972 in TSPLOST funding.

The revenues are authorized to be used for projects related to transportation infrastructure. This includes, but is not limited to, road building/resurfacings, sidewalk infrastructure and improvement, purchase of right of way for infrastructure improvements, professional service costs associated with transportation infrastructure, and the purchase of equipment used to enhance the transportation network.

In FY 2021, the County utilized these funds to rehabilitate and/or resurface over 12 miles of county roadways, re-stripe an additional 10 miles of roadway, and purchase two new vehicles for the roads and bridges department.

Economic Development

One of the highlights of economic development for the County is our partnership in the four-county Joint Development Authority (JDA). The JDA formed over two decades ago with a purchase of a large wooded land track. Over the years, the track began to develop into a technology park. Today, the park currently has one tenant in full operation. Takeda pharmaceuticals operates on a full-time basis at the technology park and has over 1,300 employees. Takeda currently has two FDA approved products that is being produced at this site. Facebook broke ground in the park approximately 2 years ago to build a data center. The investment of over 42 billion dollars is expected to bring 500+ jobs to the area once operational. Additionally, Baymare, LLC will invest an additional 42 billion dollars to construct and operate an additional data center.

Residential Growth & Development

Over the last several of years, the County has continued to see steady residential growth throughout the community. The Planning and Development department issued 176 new residential build permits so far in calendar year 2021. This is an increase over last year, which helps illustrate that despite the pandemic, people are continuing to invest in our community.

Awards, Accomplishments and Acknowledgments

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County for its ACFR for the fiscal year ended June 30, 2020. This was the ninth consecutive year that the County has received this prestigious award. In order to be awarded the Certificate of Achievement, the County must publish an easily readable and efficiently organized ACFR, which satisfies both GAAP and applicable legal requirements.

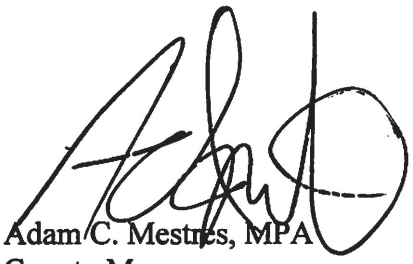
A Certificate of Achievement is valid for a period of one year only. We believe the ACFR continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to GFOA to determine eligibility for another award for the fiscal year ended June 30, 2021.

The preparation, design, and publication of the ACFR represents a significant, cooperative effort between the County's Finance Department and its independent auditor, Mauldin & Jenkins, LLC. Special thanks go to various County departments and their directors for their assistance and their cooperation in contributing to the preparation of this ACFR. We would be remiss in our duty if we did not recognize the professional efforts of the Finance Department staff. Without their dedication and untiring efforts, the compilation of the ACFR would not have been possible.

Finally, and certainly not least, we wish to thank the Board of Commissioners for their unfailing support for maintaining the highest professional expectations for the reports we

produce and for their continued support and direction in conducting the fiscal affairs of the County in a progressive a responsible manner.

Respectfully submitted,



Adam C. Mestres, MPA
County Manager

Lori Sayer

Lori L. Sayer, CPA
Finance Director



Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Morgan County
Georgia

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2020

Christopher P. Morrill

Executive Director/CEO

Morgan County, Georgia

Government Officials

Board of Commissioners

Donald B. Harris	Commissioner District 1
Andy Ainslie	Commissioner District 2
Ben M. Riden Jr., Vice Chair	Commissioner District 3
Philipp von Hanstein, Chairman	Commissioner District 4
Bill Kurtz	Commissioner District 5

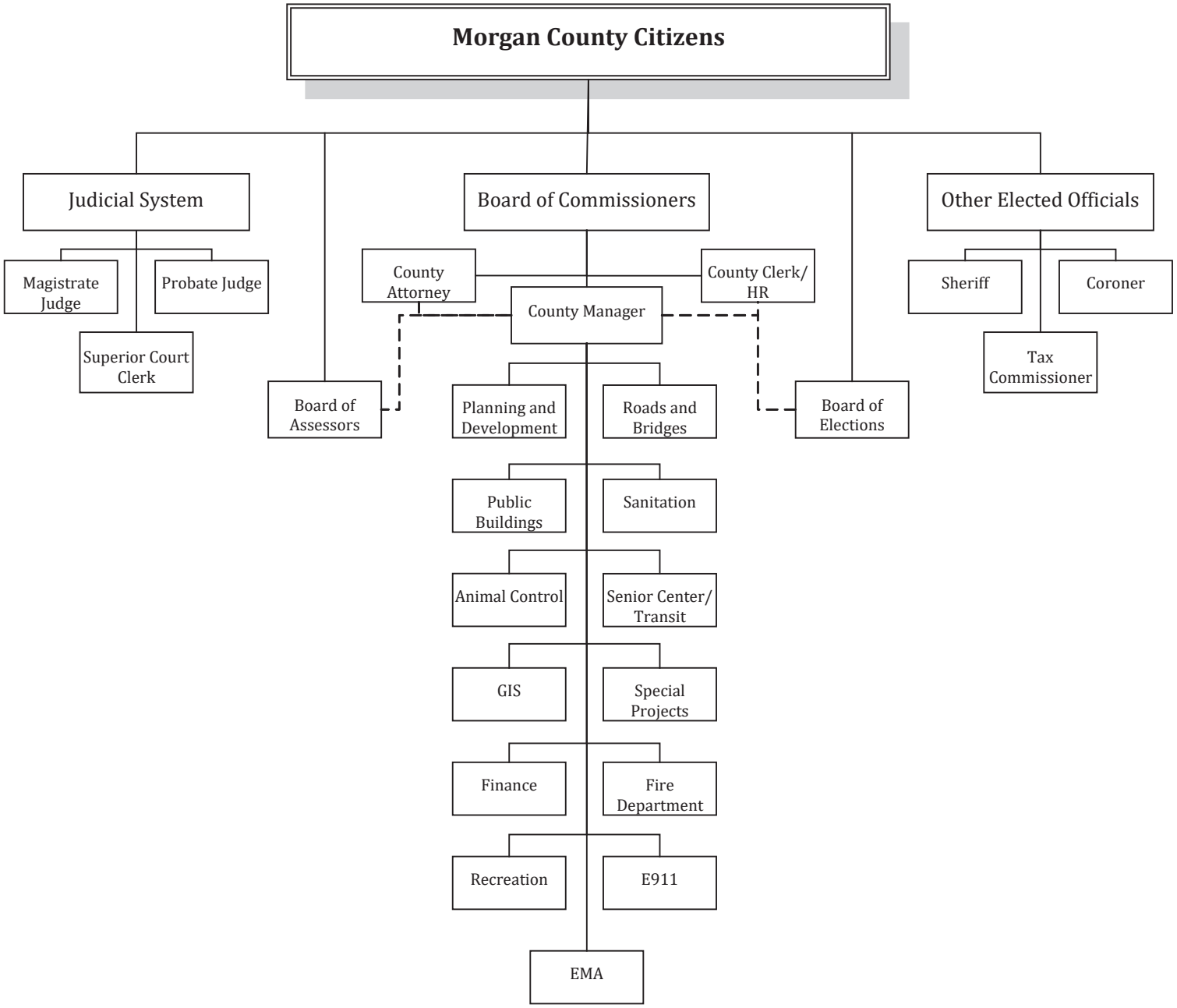
Elected Officials

Robert S. Markley	Sheriff
Wendy Coe	Tax Commissioner
Connie Holt	Chief Magistrate
Jody M. Moss	Clerk of Superior Court
Charles Merritt, Jr.	Probate Court Judge
Adam Carter	Coroner

Administration

Adam C. Mestres	County Manager
Leslie Brandt	County Clerk
Lori Sayer	Finance Director

Morgan County Organizational Chart



FINANCIAL SECTION

MAULDIN & JENKINS
CPAs & ADVISORS

INDEPENDENT AUDITORS' REPORT

Board of Commissioners
of Morgan County, Georgia
Madison, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of **Morgan County, Georgia** (the "County"), as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Morgan County Health Department and the Morgan County Hospital Authority, which represent 100 percent of assets, net position and revenues of the aggregate discretely presented component units. We also did not audit the financial statements of the Joint Development Authority of Jasper County, Morgan County, Newton County and Walton County, a joint venture for which the County has an equity interest recorded in the amount of $7,656,024 at June 30, 2021 that was determined based on those financial statements. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for the Morgan County Health Department, Morgan County Hospital Authority and the Joint Development Authority of Jasper County, Morgan County, Newton County and Walton County, is based solely on the reports of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the reports of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Morgan County, Georgia as of June 30, 2021, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 16, Morgan County, Georgia implemented Governmental Accounting Standards Board (GASB) Statement No. 84, *Fiduciary Activities*, as of July 1, 2020. This standard significantly changed the accounting for the County's activities previously reported as agency funds. Our opinions are not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, the budgetary comparison information for the General Fund and ARPA Fund, the schedule of changes in the County's net pension liability and related ratios, and the schedule of County contributions, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Morgan County, Georgia's basic financial statements. The introductory section, the combining and individual nonmajor fund financial statements and schedules, and the statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 23, 2021, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Mauldin & Jenkins, LLC

Atlanta, Georgia
December 23, 2021

This section of the Morgan County, Georgia, annual financial report presents a narrative overview and an analysis of the financial activities of the Morgan County Board of Commissioners for fiscal year ended June 30, 2021. Management encourages readers to consider the information presented here in conjunction with the basic financial statements to enhance their understanding of the County's financial performance.

Financial Highlights

- The financial position of the County improved during fiscal year ended June 30, 2021. The total net position for the governmental activities increased by $10,652,700 from $62,979,523 for fiscal year ended June 30, 2020 to $73,632,223 for fiscal year ended June 30, 2021. Unrestricted net position increased by $9,258,741 from $8,345,251 for fiscal year 2020 to $17,603,992 in fiscal year 2021. Total net position increased for the business-type activities by $282,821 from $419,156 for fiscal year 2020 to $701,977 in fiscal year 2021. Total net position for the primary government increased by $10,935,521.

- As of the end of fiscal year 2021, Morgan County's governmental funds reported combined ending fund balances of $19,366,701, an increase of $5,808,729 or 42.84% from fiscal year 2020. Some of the contributing factors for the increase were: growth in the property tax digest, increase in sales tax, and an increase in intergovernmental revenue. Property taxes increased by $793,593 from $11,819,551 in fiscal year 2020 to $12,613,144 in fiscal year 2021. Sales and use tax increased by $1,719,501 which is due to strong local economy. Insurance Premium taxes increased by $54,535. Intergovernmental revenue increased by $1,902,67 which was due to another distribution of equity from the Four County Joint Development Authority for $1,044,175. The County also received grant revenue related to the pandemic in the amount of $714,337. Total operating budget for the General fund was $21,117,122 compared to actual expenditures and transfers out of $19,499,378 a savings of $1,617,744.

- The General Fund reported an unassigned fund balance of $10,341,181 or 53.03% of total General Fund expenditures (including net transfers). Based on fiscal year 2021 General Fund expenditures, the County's unassigned fund balance will cover 6.4 months of General Fund annualized expenditures and transfers out. The net change in fund balance for the General Fund for fiscal year 2021 is an increase of $3,827,978 or 53.94%.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. These basic statements consist of three sections: government-wide financial statements, fund financial statements, and notes to the financial statements. This report also contains other information supplementary to the basic financial statements themselves.

Government-wide Financial Statements

The government-wide financial statements provide both long-term and short-term information about the County's overall financial status. These statements use a format similar to a private-sector business. They include a Statement of Net Position and a Statement of Activities, which appear on pages 20 and 21 of this report.

The Statement of Net Position presents information on the County's assets, deferred outflows of resources, liabilities, and deferred inflows of resources. Net Position, the difference between these assets plus deferred outflows of resources and liabilities plus deferred inflows of resources, is a useful way to measure the County's financial health or financial position. Over time, increases or decreases in the County's net position are indicators of whether its financial health is improving or deteriorating.

The Statement of Activities presents information showing how the County's net position changed during this current fiscal year. All of the current fiscal year's revenues and expenses are accounted for in the Statement of Activities regardless of when cash is received or paid. This statement separates program revenue (charges for services, grants, and contributions) from general revenue (including taxes) which shows the extent each program must rely on taxes for funding.

The Statement of Net Position and the Statement of Activities distinguish functions of the County that are principally supported by taxes and intergovernmental revenues from other functions that are intended to recover all or a significant portion of their costs through fees and charges. These financial statements also contain discretely presented component units for which the County is financially accountable for.

- Governmental Activities – These activities are comprised of functions of the County which are primarily financed by taxes and intergovernmental revenues. Examples include judicial, public safety, public works, health and welfare, culture and recreation, housing and development and general government.
- Business-Type Activities – The County charges fees to cover the services it provides. These activities include solid waste and sewer services.

  The government-wide statements can be found on pages 20 and 21 of this report.
- Component Units – The County's statements include two component units for which the County is financially responsible: the Board of Health and the Hospital Authority. These component units are separately identified within the statements to show they are legally separate from the County.

The component units' statements can be found on pages 30 and 31 of this report.

Fund Financial Statements

Traditional users of governmental financial statements will find the fund financial statements presentation more familiar. A fund is a grouping of related accounts used to maintain control over resources which have been segregated for specific activities or objectives. Morgan County, like other states and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All funds of Morgan County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds – Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, this set of financial statements focuses on events which produce near term inflows and outflows of spendable resources as well as on the balances of spendable resources available at the end of the fiscal year. The fund statements also have a narrower focus than the government-wide financial statements.

By comparing functions between the two sets of statements for governmental funds and governmental activities, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund Balance Sheet and the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to facilitate this comparison.

Morgan County adopted an annual appropriated budget for the General Fund and for each special revenue fund. A budgetary comparison statement is provided in order to present budgetary compliance. Major fund comparison statements can be found in the basic financial statements, while all nonmajor fund variances follow the notes to the financial statements. The basic governmental fund statements can be found on pages 22 through 24 of this report**.**

Proprietary funds – The County maintains two proprietary funds. Enterprise (proprietary) funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for Solid Waste and Sewer operations.

Proprietary fund statements provide the same type of information as the government-wide financial statements, only in more detail.

Fiduciary funds – Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Custodial funds are not reported in the governmental-wide statements. The County also reports a private purpose trust fund with resources that benefit orphaned children in the County. The basic fiduciary fund financial statements are found on page 28 and 29 of this report.

Component Units – The County's statements include two component units for which the County is financially responsible: The component units are included in the County's reporting entity because of the significance of their operational and financial relationships with the County. The basic component unit financial statements are found on pages 30 and 31.

Notes to the financial statements

The notes provide additional information essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements are found on pages 32 through 64 of this report**.**

Other information - In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County's pension plans on pages 68 and 69 and a schedule of budgetary comparisons for the general fund and ARPA fund on pages 65 - 67. Combining and individual fund statements and schedules can be found on pages 70-77 of this report, and Schedules of Projects Constructed with Special Purpose Local Option Sales Tax and Transportation SPLOST can be found on page 78 and 79.

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Government-wide Financial Analysis

	Governmental Activities		Business-type Activities		Total		Percentage of Total	
	2021	2020	2021	2020	2021	2020	2021	2020
Assets:								
Current and other assets	$ 31,326,544	$ 18,781,714	$ 302,599	$ 97,729	$ 31,629,143	$ 18,879,443	36%	24%
Capital assets	56,328,147	59,087,409	691,408	598,876	57,019,555	59,686,285	64%	76%
Total assets	87,654,691	77,869,123	994,007	696,605	88,648,698	78,565,728	100%	100%
Total deferred outflows of resources	320,251	1,133,289	-	-	320,251	1,133,289	100%	100%
Liabilities:								
Current liabilities	6,898,758	4,561,169	114,900	77,321	7,013,658	4,638,490	54%	31%
Long-term liabilities	5,895,553	10,353,698	177,130	200,128	6,072,683	10,553,826	46%	69%
Total liabilities	12,794,311	14,914,867	292,030	277,449	13,086,341	15,192,316	100%	100%
Total deferred inflows of resources	1,548,408	1,108,022	-	-	1,548,408	1,108,022	100%	100%
Net position:								
Net investment in capital assets	50,124,665	51,263,332	691,408	598,876	50,816,073	51,862,208	68%	82%
Restricted	5,903,566	3,370,940			5,903,566	3,370,940	8%	5%
Unrestricted	17,603,992	8,345,251	10,569	(179,720)	17,614,561	8,165,531	24%	13%
Total net position	$ 73,632,223	$ 62,979,523	$ 701,977	$ 419,156	$ 74,334,200	$ 63,398,679	100%	100%

Morgan County's Net Position

As noted earlier, the net position over time can be a useful indicator of a government's financial position. As illustrated in the above table, as of June 30, 2021, the County's assets and deferred outflows of resources for governmental activities exceeded liabilities and deferred inflows of resources by $73,632,223 and the County's assets and deferred outflows of resources for business-type activities exceeded liabilities and deferred inflows of resources by $701,977, bringing the total primary government net position to $74,334,200. This represents a change in net position from fiscal year 2020 of $10,935,521.

Of the $74,334,200 in net position, Morgan County's net investment in capital assets (e.g., land, buildings, machinery and equipment less any outstanding related debt used to acquire the assets and accumulated depreciation), equals 68.36% of net position. The County uses these capital assets to provide services to citizens and consequently these assets are not available for future spending. Although the County's investment in capital assets is reported net of related debt, it should be noted that the assets themselves cannot be used to liquidate these liabilities. Morgan County's net position also includes restricted net position in the amount of $5,903,566 out of which $5,356,584 is restricted for capital projects, $461,282 is restricted for the public safety, and $27,693 is restricted for judicial, and $58,007 is restricted for tourism. Restricted net position accounts for 7.94% of total net position. Finally, unrestricted net position of $17,614,561 or 23.70% of total net position, may be used to meet the County's ongoing obligations to citizens and creditors.

Fiscal years ending June 30, 2021 and June 30, 2020

	6/30/2021	6/30/2020
Net investment in capital assets	$ 50,816,073	$ 51,862,208
Restricted	5,903,566	3,370,940
Unrestricted	17,614,561	8,165,531
	$ 74,334,200	$ 63,398,679

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Morgan County's Changes in Net Position

	Governmental Activities 2021	Governmental Activities 2020	Business-type Activities 2021	Business-type Activities 2020	Total 2021	Total 2020
Revenues:						
Program revenues						
Charges for services	$ 3,193,967	$ 3,095,391	$ 396,103	$ 335,923	$ 3,590,070	$ 3,431,314
Operating Grants and contributions	2,865,929	1,101,653	-	-	2,865,929	1,101,653
Capital Grants and contributions	805,591	857,615	-	-	805,591	857,615
General revenues:						
Taxes:						
Property taxes	12,608,479	11,752,570	-	-	12,608,479	11,752,570
Insurance premium taxes	923,050	868,515	-	-	923,050	868,515
Hotel/Motel tax	92,289	49,502	-	-	92,289	49,502
Alcoholic beverages taxes	60,773	50,691	-	-	60,773	50,691
Sales taxes	13,480,296	11,760,795	-	-	13,480,296	11,760,795
Other taxes	405,891	330,527	-	-	405,891	330,527
Interest	19,662	23,080	-	-	19,662	23,080
Increase in equity interest in JDA	4,209,989	-	-	-	4,209,989	-
Gain on sale of capital assets	88,887	22,484	14,266	-	103,153	22,484
Other revenues	-	-	-	-	-	-
Total revenues	38,754,803	29,912,823	410,369	335,923	39,165,172	30,248,746
Expenses:						
General government	5,207,209	3,808,966	-	-	5,207,209	3,808,966
Judicial	1,541,442	1,355,395	-	-	1,541,442	1,355,395
Public safety	9,680,003	8,938,561	-	-	9,680,003	8,938,561
Public works	5,749,852	5,928,816	-	-	5,749,852	5,928,816
Health and welfare	2,056,329	1,995,981	-	-	2,056,329	1,995,981
Culture and recreation	1,663,200	2,062,118	-	-	1,663,200	2,062,118
Housing and community development	796,782	961,102	-	-	796,782	961,102
Interest on long-term debt	242,222	229,907	-	-	242,222	229,907
Solid waste	-	-	1,263,954	1,134,135	1,263,954	1,134,135
Sewer fund	-	-	28,658	21,885	28,658	21,885
Total expenses	26,937,039	25,280,846	1,292,612	1,156,020	28,229,651	26,436,866
Increase (decrease) in net position before transfers	11,817,764	4,631,977	(882,243)	(820,097)	10,935,521	3,811,880
Transfers	(1,165,064)	(901,164)	1,165,064	901,164	-	-
Change in net position	10,652,700	3,730,813	282,821	81,067	10,935,521	3,811,880
Net position -beginning,	62,979,523	59,248,710	419,156	338,089	63,398,679	59,586,799
Net position, end of fiscal year	$ 73,632,223	$ 62,979,523	$ 701,977	$ 419,156	$ 74,334,200	$ 63,398,679

The table above is included for the purpose of comparing government wide financial statements of activities for fiscal year 2021 and fiscal year 2020.

For governmental activities, operating grants and contributions were $2,865,929 for fiscal year 2021 compared to $1,101,653 for fiscal year 2020, a difference of $1,764,276. As mentioned previously there was a one-time equity payment from the Four County Development Authority for $1,044,175 as well as an operating federal grant for salaries for public safety employees in the amount of $714,337.

Property taxes increased by $855,909 which was primarily from new construction in the County. Sales tax increased by $1,719,501. This is due to the continued growth in our economy as well as new business added in the County. The County received $54,535 more insurance premium taxes in fiscal year 2021 compared to 2020 which is consistent with the growth from prior year.

There was an increase in the counties' equity interest in the Four County Development Authority of $4,209,989. The county owns 15% equity interest in the Joint Development Authority and their net position increased by $28 million in FY 2021 which was related to sale of capital assets.

For governmental activities, total expenses were $1,656,193 more in fiscal year 2021 compared to fiscal year 2020. Public safety increased $741,442 which was due to increased personnel cost as well as increased cost of utilities and professional services. Personnel cost increased throughout the County due to a compensation study that resulted in implementing a new pay scale with higher pay across the board for most employees. General government expenses increased by $1,398,243 which was primarily related to building repairs.

Business-type activities revenue - Operating revenues were $60,180 more in fiscal year 2021 than in fiscal year 2020. The increase in revenue was due to an increase in commercial waste in FY 2021. In FY 2019 dumping fees were increased which eventually drove commercial companies to carry their waste to surrounding areas. This was the anticipated outcome and it has allowed for us to restructure our Solid Waste facility. In FY 2021 fees were adjusted slightly back down which once again, brought more commercial companies back to the transfer station.

Business-type activities expenses - Total operating expenses were $136,592 more in fiscal year 2021 than in fiscal year 2020. This was due to an increase in dues and fees for dumping cost which was related to an increase of commercial inflow. Repairs and maintenance cost of aging equipment was also a factor in the increase.

Financial Analysis of Governmental Funds:

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds: The focus of the governmental funds is to provide information on near-term inflows and balances of spendable resources. The unassigned fund balance may serve as a useful measure of a government's net resources available for discretionary use as they represent the portion of fund balance which has not yet been limited to use for a particular purpose.

As of June 30, 2021, the County's governmental funds reported a combined fund balance of $19,366,701 an increase of $5,808,729 compared to fiscal year 2020. The increase is primarily from increased sales tax and property tax. This, along with controlled spending, allowed the County to continue to replenish fund balance in the General Fund.

Capital Projects Funds – The Capital Projects Fund accounts for the financial resources used for the purchase and construction of major capital facilities, facility and building renovations/improvements, technology enhancements, and vehicle/heavy equipment purchases, other than those accounted for in specific funds. At the end of the current fiscal year, fund balance of the Capital Projects Fund was

$2,314,698 which was a $506,217 increase from FY 2020. The General Fund transferred $1,800,000 to help with future capital projects.

SPLOST Fund – The SPLOST fund accounts for the financial resources provided from a one percent Special Purpose Local Option Sales Tax. Revenue from sales tax increased by $630,012 from FY 2020. Beginning January 1, 2020, Georgia began collecting sales tax from online sellers who deliver tangible personal property in Georgia. The sales tax from those online sales is then remitted back to the respective counties. This, along with a thriving local economy, has contributed to the continued growth in sales tax revenue.

TSPLOST Fund - Transportation Special Purpose Local Option Sales Tax generated $4,482,972 in FY 2021 compared to $3,829,483 collected in FY 2020. This was an increase of $653,489 which is consistent with the increase from SPLOST collections.

Debt Service Fund – The Debt Service fund balance decreased by $1,110,683 due to the payment of the remaining balance of the Series 2014 revenue bonds. A transfer had been made from the General fund at the end of FY 2020 in anticipation of paying off the bonds at the regularly scheduled due date in August FY 2021.

ARPA Fund – Morgan County was awarded $3,744,137 in funds from the American Rescue Plan Act in FY 2021. Half of those proceeds, $1,872,068, was received and of that amount only $74,308 was spent on the renovation of a new elections building which won't be completed in FY 2022. The remaining balance of the proceeds received was recorded as unearned revenue.

Nonmajor Governmental Funds – As of the end of fiscal year 2021, Morgan County's nonmajor governmental funds reported combined ending fund balance of $771,989, of which $43,533 is non-spendable, $546,982 is restricted, and $181,474 is assigned for Public Safety. Overall fund balance increased by $162,517 from the prior year which was due to transfers in and controlled spending within those funds.

Proprietary Funds – Morgan County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

In fiscal year 2021, business-type activities reported change in net position of $282,821. Solid Waste Fund had an increase in net position from $278,261 to $700,075 which was due to an increased transfer in from the general fund. Due to a pending law suit over the condemnation of land, $260,000 was transferred to Solid Waste from the General Fund to record the payment made to the Superior Clerk of Court to hold in a trust account pending the outcome of the case. This was recorded in Solid Waste as a prepaid possible expense. The Solid Waste Fund on its own does not generate sufficient revenues to fund operations; it relies on a subsidy from the General Fund. The Sewer Fund had an increase in fund balance of $4,560 which cleared the prior year deficit balance of $(2,658) to $1,902.

Morgan County General Fund Highlights

The General Fund is the chief operating fund for the County. At the end of the fiscal year 2021, the General Fund's total fund balance was $10,923,430 of which $10,341,181 was unassigned fund balance. As a measure of liquidity of the General Fund, it is useful to compare unassigned fund balance to total fund expenditures. Unassigned fund balance represents 6.36 months or 53.03% of total General Fund expenditures and transfers out (and total fund balance represents approximately 56.02% of that same amount). As mentioned earlier, fund balance increased by $3,827,978 in fiscal year 2021 compared to fiscal year 2020.

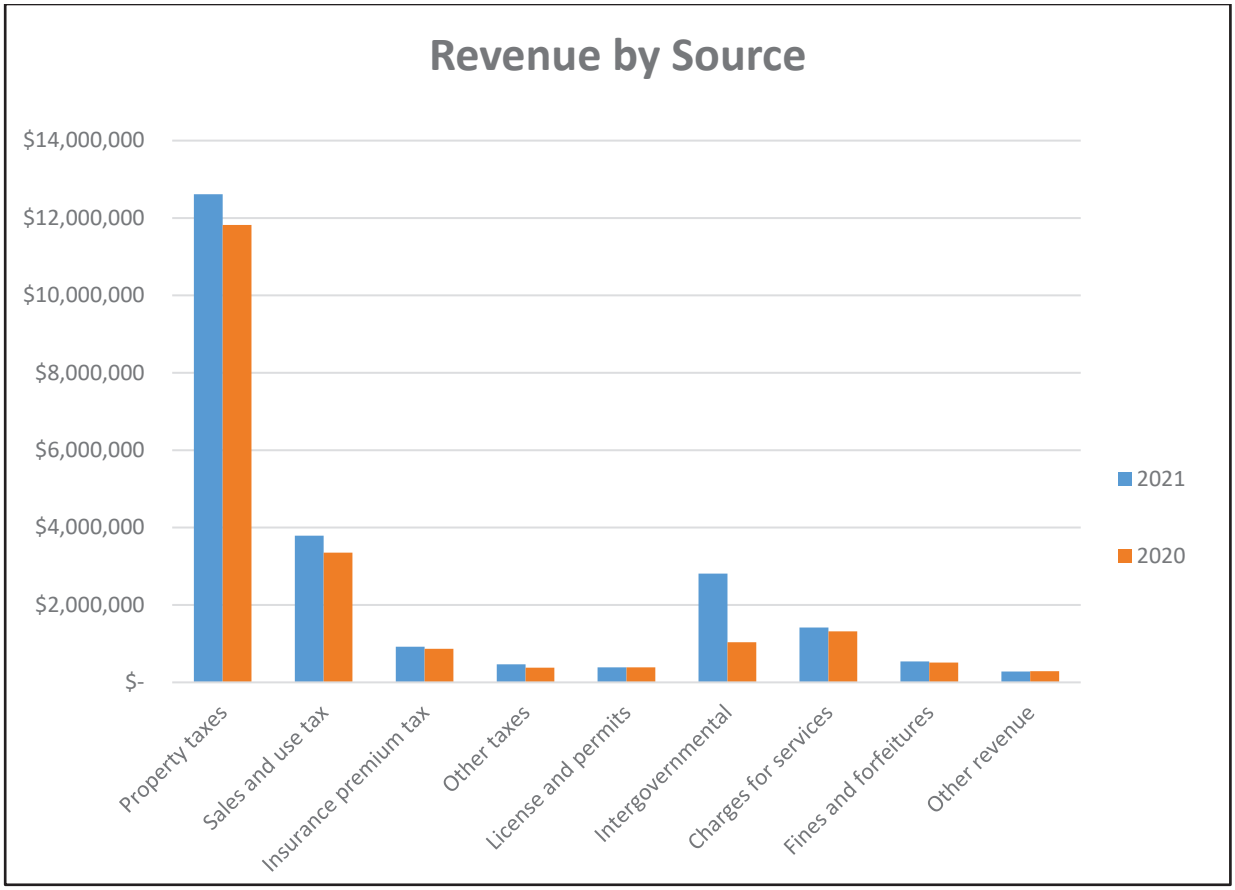
General Fund Revenue Highlights

Morgan County's General Fund revenues totaled $23,232,775 which represents an increase of $3,260,645 over fiscal year 2020.

The major revenue sources are listed in the chart below. Sales and use tax collections accounted for $3,789,681 or 16.31% of total General Fund revenues. Property tax collections accounted for $12,613,144 or 54.29% of General Fund revenues. Intergovernmental revenue accounted for $2,811,247 or 12.10%. Other revenue sources included charges for services, other taxes, fines and forfeitures, license and permits, earnings on investments, intergovernmental revenues and miscellaneous income.

Revenue by sources:

	6/30/2021	6/30/2020
Property taxes	$ 12,613,144	$ 11,819,551
Sales and use tax	3,789,681	3,353,681
Insurance premium tax	923,050	868,515
Other taxes	466,513	381,219
License and permits	388,852	389,311
Intergovernmental	2,811,247	1,038,547
Charges for services	1,418,932	1,318,603
Fines and forfeitures	542,600	512,194
Other revenue	278,756	290,509
Total	$ 23,232,775	$ 19,972,130



Total taxes collected by Morgan County and reported in the General Fund were $17,792,388. This amount was $1,369,422 or 8.34% higher than the fiscal year 2020. Local Option Sales Tax (LOST) revenue was $3,789,681 compared to $3,353,681 in FY 2020. Property taxes in FY 2021 were $12,613,144 compared to $11,819,551 in FY 2020. General Fund actual combined taxes were $1,939,914 over the original budget. Revenue was originally budgeted conservatively due to the unknown factors related to covid during that time period.

Intergovernmental revenues is local government revenue received from surrounding jurisdictions and federal and state grants. Intergovernmental revenues for fiscal year 2021 was $2,811,247 compared to $1,038,547 in fiscal year 2020 which was an increase of $1,772,677. The County received an equity payment from the Joint Development Authority in the amount $1,044,175 as well as a Cares Act federal grant in the amount of $714,337. The original budget was increased by $1,800,000 to accommodate for the additional intergovernmental revenue.

Charges for services in the General Fund were $92,682 more than the original budget. License and permits in the General Fund were higher than the original budget by $22,852 and fines and forfeitures were $41,600 higher than original budget. A strong local economy was the reason for the increases in actual revenue over the original budgeted amount.

General Fund Expenditure Highlights

Morgan County's General Fund expenditures (not including transfers) totaled $16,219,364 compared to $15,698,224 in fiscal year 2020, an increase of $521,140 or 3.32%. The increase from prior year was due to an increase in salaries and benefits countywide. There was also an increase in cost for services provided by Park and Recreation which was related to the covid pandemic. Some of the activities were delayed in FY 2020 which caused them to roll into FY 2021 therefore increasing the cost in that department.

Overall, expenditures (before other financing sources) for the General Fund were $1,617,744 under the revised budget.

Public safety expenditures totaled $6,030,318 for the current fiscal year. The expenditures were under the final budget by $390,555. All public safety departments, came in under the revised budget.

Public works expenditures were $935,094 which was a decrease of $60,542. This amount was below the revised budget by $185,808. The decrease in expenditures was due to employee turnover during the year and positions were left open for periods of time during the year.

Health and welfare expenditures were $1,887,907, which was consistent with FY 2020.

Culture and recreation expenditures were $1,384,055 compared to$1,184,741 in FY 2020. The increase was primarily due to increased cost of utilities as well as needed maintenance throughout recreation.

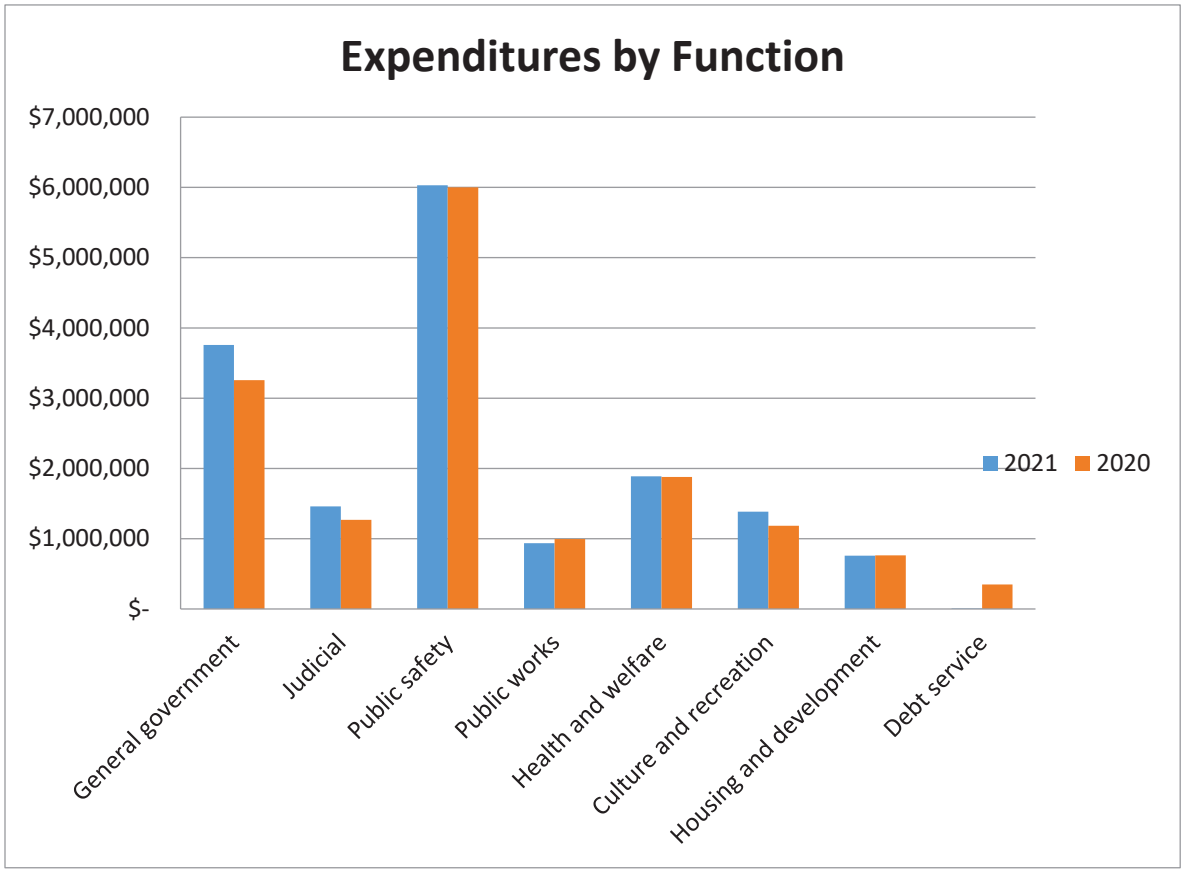
Housing and Development expenditures were $758,830, which was $71,573 less than the final budget.

Debt service expenditures of $6,258 decreased from FY 2020 by $343,338 which was due to the early extinguishment of the 2014 revenue bonds. Funds to pay the bonds in full had been transferred from the General fund at the end of FY 2020 to the debt service fund in order to pay the bonds early in FY 2021.

In FY 2021, the Transfers Out of General Fund budget were increased by $1,840,000 from the original budget. The unexpected increase in revenue as well as controlled spending throughout multiple departments allowed the County to transfer $1,800,000 to the Capital Projects fund for future planned capital projects.

General Fund Expenditures by Function:

	6/30/2021	6/30/2020
General government	$ 3,756,951	$ 3,256,305
Judicial	1,459,951	1,269,099
Public safety	6,030,318	6,001,032
Public works	935,094	995,636
Health and welfare	1,887,907	1,878,414
Culture and recreation	1,384,055	1,184,741
Housing and development	758,830	763,401
Debt services	6,258	349,596
	$ 16,219,364	$ 15,698,224



General Fund Budgetary Highlights

Differences between the General Fund's original expenditure budget (including transfers) of $19,317,122 and the final amended budget of $21,117,122 amounted to $1,800,000 or a 9.3% increase. As mentioned above, because of an increase in projected revenues and conservative spending, the Board approved the transfer of $1,800,000 to Capital Projects. The bulk of this transfer was from the additional equity payment from JDA.

The original and the revised budget for revenues (including transfer in and proceeds from sale of capital assets) was $19,317,122 and $21,117,122 respectively. Adjustments were made to sales tax, insurance premium tax, and intergovernmental revenue to account for increases throughout the year. Property tax revenue was also increased at year end which accounted for higher collection rate than originally budgeted for.

Capital Assets and Debt Administration

	Governmental activities		Business-type activities		Total Primary Government	
	2021	2020	2021	2020	2021	2020
Land	$ 10,751,651	$ 10,751,651	$ 284,864	$ 284,864	$ 11,036,515	$ 11,036,515
Construction in progress	231,421	3,475,608	45,620	-	277,041	3,475,608
Buildings and system	27,184,510	24,620,690	15,612	20,596	27,200,122	24,641,286
Improvements other than buildings	45,439	62,520	1	1	45,440	62,521
Machinery and equipment	2,614,678	2,644,044	345,311	293,415	2,959,989	2,937,459
Infrastructure and intangible assets	15,500,448	17,532,896	-	-	15,500,448	17,532,896
Total	$ 56,328,147	$ 59,087,409	$ 691,408	$ 598,876	$ 57,019,555	$ 59,686,285

Capital Assets – Morgan County's investment in capital assets as of end of fiscal year 2021, for the primary government amounts to $57,019,555 net of accumulated depreciation. This investment in capital assets includes land, buildings, improvements, vehicles, machinery and equipment, and infrastructure. Total capital assets decreased by $2,666,730 in FY 2021 compared to FY 2020 or 4.46%. Depreciation expense of assets outpaced the purchase of new assets in FY 2021. The only major capital asset purchases for governmental funds and business-type activity during the current fiscal year include the following:

- Vehicles for various departments, $691,162 for governmental and $22,706 for business-type activities.
- Construction in progress, $213,988. This was for a down payment on a fire engine and the renovation of a new elections building.
- Machinery & equipment in governmental $56,222 and $45,620 in business-type activities.

Additional information regarding the County's capital assets can be found in Note 6 of the Basic Financial Statements.

MORGAN COUNTY'S SUMMARY OF OUTSTANDING DEBT
General Obligation and Revenue Bonds
Fiscal Years 2021 and 2020

	Governmental activities		Business-type activities		Total Primary Government	
	2021	2020	2021	2020	2021	2020
Contracts payable	$ 7,556	$ 13,295	$ -	$ -	$ 7,556	$ 13,295
Bonds payable	3,389,555	6,526,519			3,389,555	6,526,519
Finance purchases	2,874,433	3,302,270	-	-	2,874,433	3,302,270
Compensated absences	368,879	357,625	12,039	12,603	380,918	370,228
Net pension liabilities	1,914,149	3,006,196	-	-	1,914,149	3,006,196
Landfill closure cost	-	-	200,968	223,797	200,968	223,797
Total	$ 8,554,572	$ 13,205,905	$ 213,007	$ 236,400	$ 8,767,579	$ 13,442,305

At June 30, 2021, Morgan County governmental activities had outstanding debt of $8,554,572 and Business-type activities had $213,007. Of this amount $2,874,433 is for an energy efficient project to upgrade facilities through-out the County as well as machinery and equipment for E911 capital leases, $3,389,555 is from bonds payable, $7,556 is from contracts payable, $1,914,149 is from the net pension obligation, and $368,879 is related to compensated absences payable. Business-type activities has $200,968 for landfill postclosure cost and $12,039 in compensated absences. Total Primary Government outstanding debt decreased by $4,674,726. Contract payable decreased by $3,142,703 due to the regular scheduled payments of one bond and early payoff of the Series 2014 revenue bond which was set to mature in 2024. Net pension liability decreased by $1,092,047. See note 9 for more details.

The above debt does not include any long-term debt related to the component units listed on the Morgan County Government-wide Financial Statements.

Additional information on the County's debt can be found in Note 8 to the Basic Financial Statements.

Economic Factors and Next Fiscal Year's Budgets and Rates

The economic outlook for 2022 is expected to be consistent with how fiscal year 2021 ended. The overall general fund budget will increase of $1.3 million (6.89%) over the prior year. Stage three of a salary compensation study which was completed in FY 2020 will be implemented in FY 2022 along with a 2.3% COLA for all employees. This, combined with three new positions in various departments, will increase salaries and benefits by $489,000. There was also a substantial budgeted increase of $455,244 in health insurance which is a result of the impact of employee hospitalizations related to covid as well of the other general increase in health care cost.

Commissioners elected to rollback the millage rate from 10.721 mills to 10.623 mills. It is expected that Morgan County will continue to see consistent improvement in the local economy and steady real estate growth trends over the next several years. The unemployment rate in Morgan County is back to a record low of 2.1% and sales tax revenues continue to show signs of growth as well.

Requests for Information

The financial report is designed to provide a general overview of Morgan County's finances for all those with an interest in the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Chief Financial Officer, Morgan County Board of Commissioners, 150 East Washington Street, Madison, GA 30650 or lsayer@morgancountyga.gov.

MORGAN COUNTY, GEORGIA
STATEMENT OF NET POSITION
JUNE 30, 2021

	Primary Government			
	Governmental Activities	Business-Type Activities	Total	Component Units
ASSETS				
Cash and cash equivalents	$ 21,089,679	$ 3,201	$ 21,092,880	$ 7,779,690
Accounts receivable, net of allowances	686,416	4,970	691,386	3,576,312
Due from other governments	1,268,643	20,028	1,288,671	15,642
Internal balances	-	-	-	-
Inventories	34,959	-	34,959	497,000
Prepaid items	590,823	274,400	865,223	186,000
Restricted cash and cash equivalents	-	-	-	4,487,000
Notes receivable	-	-	-	59,000
Investment in joint venture	7,656,024	-	7,656,024	-
Net OPEB asset	-	-	-	32,719
Capital assets				
Nondepreciable	10,983,072	330,484	11,313,556	1,955,000
Depreciable, net of accumulated depreciation	45,345,075	360,924	45,705,999	33,288,964
Total assets	87,654,691	994,007	88,648,698	51,877,327
DEFERRED OUTFLOWS OF RESOURCES				
Deferred charges on refunding	68,062	-	68,062	-
Deferred outflows of resources - pension items	252,189	-	252,189	84,639
Deferred outflows of resources - OPEB items	-	-	-	59,700
Total deferred outflows of resources	320,251	-	320,251	144,339
LIABILITIES				
Accounts payable	2,069,932	69,615	2,139,547	2,559,119
Accrued liabilities	2,169,807	9,408	2,179,215	909,000
Unearned revenue	-	-	-	382,639
Financed purchases due within one year	404,794	-	404,794	123,000
Financed purchases due in more than one year	2,469,639	-	2,469,639	108,000
Contracts payable due within one year	6,010	-	6,010	-
Contracts payable due in more than one year	1,546	-	1,546	-
Landfill postclosure due within one year	-	27,450	27,450	-
Landfill postclosure due in more than one year	-	173,518	173,518	-
Bonds payable due within one year	1,990,000	-	1,990,000	-
Bonds payable due in more than one year	1,399,555	-	1,399,555	-
Notes payable due within one year	-	-	-	1,087,000
Notes payable due in more than one year	-	-	-	31,988,000
Subscription based IT due within one year	-	-	-	155,000
Subscription based IT due in more than one year	-	-	-	421,000
Compensated absences due within one year	258,215	8,427	266,642	-
Compensated absences due in more than one year	110,664	3,612	114,276	42,997
Net pension liability due in more than one year	1,914,149	-	1,914,149	434,183
Net OPEB liability due in more than one year	-	-	-	107,048
Total liabilities	12,794,311	292,030	13,086,341	38,316,986
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows of resources - pension items	1,548,408	-	1,548,408	29,196
Deferred inflows of resources - OPEB items	-	-	-	138,941
Total deferred inflows of resources	1,548,408	-	1,548,408	168,137
NET POSITION				
Net investment in capital assets	50,124,665	691,408	50,816,073	1,361,964
Restricted for:				
Judicial	27,693	-	27,693	-
Public safety	461,282	-	461,282	-
Tourism	58,007	-	58,007	-
Capital projects	5,356,584	-	5,356,584	-
Health and welfare	-	-	-	209,000
Debt service	-	-	-	342,000
Unrestricted	17,603,992	10,569	17,614,561	11,623,579
Total net position	$ 73,632,223	$ 701,977	$ 74,334,200	$ 13,536,543

The accompanying notes are an integral part of these financial statements.

MORGAN COUNTY, GEORGIA

STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Primary Government: Governmental Activities	Primary Government: Business-Type Activities	Primary Government: Total	Component Units
Primary government:								
Governmental activities:								
General government	$ 5,207,209	$ 787,363	$ 538,205	$ 74,308	$ (3,807,333)	$ -	$ (3,807,333)	$ -
Judicial	1,541,442	915,283	-	-	(626,159)	-	(626,159)	-
Public safety	9,680,003	823,118	807,463	-	(8,049,422)	-	(8,049,422)	-
Public works	5,749,852	-	-	731,283	(5,018,569)	-	(5,018,569)	-
Health and welfare	2,056,329	15,047	454,019	-	(1,587,263)	-	(1,587,263)	-
Culture and recreation	1,663,200	256,603	15,809	-	(1,390,788)	-	(1,390,788)	-
Housing and development	796,782	396,553	1,050,433	-	650,204	-	650,204	-
Interest on long-term debt	242,222	-	-	-	(242,222)	-	(242,222)	-
Total governmental activities	26,937,039	3,193,967	2,865,929	805,591	(20,071,552)	-	(20,071,552)	-
Business-type activities:								
Solid waste	1,263,954	362,885	-	-	-	(901,069)	(901,069)	-
Sewer	28,658	33,218	-	-	-	4,560	4,560	-
Total business-type activities	1,292,612	396,103	-	-	-	(896,509)	(896,509)	-
Total primary government	$ 28,229,651	$ 3,590,070	$ 2,865,929	$ 805,591	(20,071,552)	(896,509)	(20,968,061)	-
Component units	$ 27,337,950	$ 25,363,722	$ 5,165,197	$ 1,767,000	-	-	-	4,957,969
General revenues:								
Property taxes					12,608,479	-	12,608,479	-
Sales taxes					13,480,296	-	13,480,296	-
Insurance premium taxes					923,050	-	923,050	-
Hotel/Motel taxes					92,289	-	92,289	-
Alcoholic beverage taxes					60,773	-	60,773	-
Other taxes					405,891	-	405,891	
Unrestricted investment earnings					19,662	-	19,662	58,247
Increase in equity interest in joint venture					4,209,989	-	4,209,989	-
Gain on sale of capital assets					88,887	14,266	103,153	-
Transfers					(1,165,064)	1,165,064	-	-
Total general revenues and transfers					30,724,252	1,179,330	31,903,582	58,247
Change in net position					10,652,700	282,821	10,935,521	5,016,216
Net position, beginning of year					62,979,523	419,156	63,398,679	8,520,327
Net position, end of year					$ 73,632,223	$ 701,977	$ 74,334,200	$ 13,536,543

The accompanying notes are an integral part of these financial statements.

MORGAN COUNTY, GEORGIA
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2021

	General	SPLOST VII	T-SPLOST	Capital Projects	ARPA Fund	Debt Service Fund	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS								
Cash and cash equivalents	$ 10,316,425	$ 2,647,170	$ 3,433,557	$ 2,192,303	$ 1,797,761	$ -	$ 702,463	$ 21,089,679
Accounts receivable	155,975	522,517	-	-	-	-	7,924	686,416
Due from other governments	572,491	-	436,115	195,332	-	-	64,705	1,268,643
Prepaids	547,290	-	-	-	-	-	43,533	590,823
Inventory	34,959	-	-	-	-	-	-	34,959
Total assets	$ 11,627,140	$ 3,169,687	$ 3,869,672	$ 2,387,635	$ 1,797,761	$ -	$ 818,625	$ 23,670,520
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES								
LIABILITIES								
Accounts payable	$ 284,545	$ 158,839	$ 1,523,936	$ 72,937	$ -	$ -	$ 29,675	$ 2,069,932
Accrued liabilities	355,085	-	-	-	1,797,761	-	16,961	2,169,807
Total liabilities	639,630	158,839	1,523,936	72,937	1,797,761	-	46,636	4,239,739
DEFERRED INFLOWS OF RESOURCES								
Unavailable revenue - taxes	64,080	-	-	-	-	-	-	64,080
Total deferred inflows of resources	64,080	-	-	-	-	-	-	64,080
FUND BALANCES								
Fund balances:								
Nonspendable:								
Prepaid items	547,290	-	-	-	-	-	43,533	590,823
Inventory	34,959	-	-	-	-	-	-	34,959
Restricted for:								
Judicial	-	-	-	-	-	-	27,693	27,693
Public safety	-	-	-	-	-	-	461,282	461,282
Tourism	-	-	-	-	-	-	58,007	58,007
Capital projects	-	3,010,848	2,345,736	-	-	-	-	5,356,584
Assigned for:								
Capital projects	-	-	-	2,314,698	-	-	-	2,314,698
Public safety	-	-	-	-	-	-	181,474	181,474
Unassigned	10,341,181	-	-	-	-	-	-	10,341,181
Total fund balances	10,923,430	3,010,848	2,345,736	2,314,698	-	-	771,989	19,366,701
Total liabilities, deferred inflows of resources, and fund balances	$ 11,627,140	$ 3,169,687	$ 3,869,672	$ 2,387,635	$ 1,797,761	$ -	$ 818,625	

Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the funds.	56,328,147
Unavailable revenues are not available to pay for current-period expenditures and, therefore, are deferred in the funds.	64,080
Net pension liability and the related deferred inflows and outflows of resources are not due and payable in the current period and are therefore not reported in governmental funds.	(3,210,368)
Investment in joint venture is not a financial resource and, therefore is not reported in the funds.	7,656,024
Certain long-term liabilities are not due and payable in the current period and are therefore not reported in the funds.	(6,572,361)
Net position of governmental activities	$ 73,632,223

The accompanying notes are an integral part of these financial statements.

MORGAN COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	General	SPLOST VII	T-SPLOST	Capital Projects	ARPA Fund	Debt Service Fund	Nonmajor Governmental Funds	Total Governmental Funds
Revenues								
Taxes	$ 17,792,388	$ 5,207,643	$ 4,482,972	$ -	$ -	$ -	$ 92,440	$ 27,575,443
Licenses and permits	388,852	-	-	-	-	-	-	388,852
Intergovernmental	2,811,247	-	731,283	-	74,308	-	-	3,616,838
Charges for services	1,418,932	-	-	-	-	-	469,227	1,888,159
Fines and forfeitures	542,600	-	-	-	-	-	138,114	680,714
Interest income	19,354	-	-	4	-	-	304	19,662
Contributions	24,057	-	-	-	-	-	30,625	54,682
Other revenues	235,345	-	-	-	-	-	897	236,242
Total revenues	23,232,775	5,207,643	5,214,255	4	74,308	-	731,607	34,460,592
Expenditures								
Current:								
General government	3,756,951	-	-	-	-	-	-	3,756,951
Judicial	1,459,951	-	-	-	-	-	28,012	1,487,963
Public safety	6,030,318	-	-	-	-	-	1,029,582	7,059,900
Public works	935,094	-	-	-	-	-	-	935,094
Health and welfare	1,887,907	-	-	-	-	-	52,417	1,940,324
Culture and recreation	1,384,055	-	-	-	-	-	-	1,384,055
Housing and development	758,830	-	-	-	-	-	-	758,830
Intergovernmental	-	799,778	1,306,837	-	-	-	-	2,106,615
Capital outlay	-	264,903	3,021,763	1,070,714	74,308	-	-	4,431,688
Debt service:								
Principal	5,740	400,000	-	-	-	2,967,251	27,836	3,400,827
Interest and fiscal charges	518	184,467	-	-	-	164,882	1,130	350,997
Total expenditures	16,219,364	1,649,148	4,328,600	1,070,714	74,308	3,132,133	1,138,977	27,613,244
Excess (deficiency) of revenues over expenditures	7,013,411	3,558,495	885,655	(1,070,710)	-	(3,132,133)	(407,370)	6,847,348
Other financing sources (uses):								
Proceeds from sale of capital assets	94,581	-	-	-	-	-	31,864	126,445
Transfers in	-	-	-	1,800,000	-	2,021,450	538,023	4,359,473
Transfers out	(3,280,014)	(2,021,450)	-	(223,073)	-	-	-	(5,524,537)
Total other financing sources (uses)	(3,185,433)	(2,021,450)	-	1,576,927	-	2,021,450	569,887	(1,038,619)
Net change in fund balances	3,827,978	1,537,045	885,655	506,217	-	(1,110,683)	162,517	5,808,729
Fund balances beginning of year	7,095,452	1,473,803	1,460,081	1,808,481	-	1,110,683	609,472	13,557,972
Fund balances, end of year	$ 10,923,430	$ 3,010,848	$ 2,345,736	$ 2,314,698	$ -	$ -	$ 771,989	$ 19,366,701

The accompanying notes are an integral part of these financial statements.

MORGAN COUNTY, GEORGIA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES FOR THE FISCAL YEAR ENDED JUNE 30, 2021

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds.	$	5,808,729
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the current period.		(2,721,704)
In the statement of activities, the gain on the disposal of capital assets is included with revenues. However, in the governmental funds, the proceeds from the sale increases financial resources. Thus, the change in net position differs from the change in fund balance by the net book value of the capital assets sold.		(37,558)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		(4,665)
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.		3,509,602
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		4,098,296
Change in net position of governmental activities	$	10,652,700

The accompanying notes are an integral part of these financial statements.

MORGAN COUNTY, GEORGIA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2021

	Business-type Activities - Enterprise Funds		
	Solid Waste Disposal Facility	Non- Major Sewer	Total
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	$ 2,579	$ 622	$ 3,201
Accounts receivable, net of allowance	1,907	3,063	4,970
Due from other governments	20,028	-	20,028
Prepaid items	274,400	-	274,400
Total current assets	298,914	3,685	302,599
NONCURRENT ASSETS			
Capital assets:			
Nondepreciable	330,484	-	330,484
Depreciable, net of accumulated depreciation	360,924	-	360,924
Total noncurrent assets	691,408	-	691,408
Total assets	990,322	3,685	994,007
LIABILITIES			
CURRENT LIABILITIES			
Accounts payable	67,832	1,783	69,615
Accrued expenses	9,408	-	9,408
Landfill postclosure - current portion	27,450	-	27,450
Compensated absences - current portion	8,427	-	8,427
Total current liabilities	113,117	1,783	114,900
NONCURRENT LIABILITIES			
Landfill postclosure - long term portion	173,518	-	173,518
Compensated absences - long term portion	3,612	-	3,612
Total long term liabilities	177,130	-	177,130
Total liabilities	290,247	1,783	292,030
NET POSITION			
Investment in capital assets	691,408	-	691,408
Unrestricted	8,667	1,902	10,569
Total net position	$ 700,075	$ 1,902	$ 701,977

The accompanying notes are an integral part of these financial statements.

MORGAN COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Business-type Activities - Enterprise Funds		
	Solid Waste Disposal Facility	Non- Major Sewer	Total
OPERATING REVENUES			
Charges for services	$ 362,885	$ -	$ 362,885
Sewer sales	-	33,218	33,218
Total operating revenues	362,885	33,218	396,103
OPERATING EXPENSES			
Personnel costs	385,253	-	385,253
Other services and charges	143,370	13,258	156,628
Miscellaneous	-	15,400	15,400
Disposal fees	612,599	-	612,599
Repairs and maintenance	71,060	-	71,060
Depreciation	51,672	-	51,672
Total operating expenses	1,263,954	28,658	1,292,612
Operating income (loss)	(901,069)	4,560	(896,509)
NON-OPERATING REVENUES			
Gain on sale of capital assets	14,266	-	14,266
Total non-operating revenues	14,266	-	14,266
Income (loss) before transfers	(886,803)	4,560	(882,243)
Transfers in	1,165,064	-	1,165,064
Change in net position	278,261	4,560	282,821
NET POSITION, beginning of year	421,814	(2,658)	419,156
NET POSITION, end of year	$ 700,075	$ 1,902	$ 701,977

The accompanying notes are an integral part of these financial statements.

MORGAN COUNTY, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Business-type Activities - Enterprise Funds		
	Solid Waste Disposal Facility	Non- Major Sewer	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers and users	$ 365,924	$ 32,644	$ 398,568
Payments to suppliers	(1,040,101)	(32,022)	(1,072,123)
Payments to employees	(405,863)	-	(405,863)
Net cash provided by (used) in operating activities	(1,080,040)	622	(1,079,418)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Transfers in	1,165,064	-	1,165,064
Net cash provided by noncapital financing activities	1,165,064	-	1,165,064
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Acquisitions of capital assets	(144,204)	-	(144,204)
Receipts from sale of capital assets	14,266	-	14,266
Net cash used in capital and related financing activities	(129,938)	-	(129,938)
Change in cash and cash equivalents	(44,914)	622	(44,292)
Cash and cash equivalents:			
Beginning of year	47,493	-	47,493
End of year	$ 2,579	$ 622	$ 3,201
Reconciliation of operating income (loss) to net cash provided by (used) in operating activities:			
Operating income (loss)	$ (901,069)	$ 4,560	$ (896,509)
Adjustments to reconcile operating income (loss) to net cash provided by (used) in operating activities			
Depreciation	51,672	-	51,672
Change in assets and liabilities:			
(Increase) decrease in accounts receivable	3,039	(574)	2,465
Increase in prepaid items	(248,120)	-	(248,120)
Increase in accounts payable	35,048	143	35,191
Increase in accrued expenses	2,783	-	2,783
Decrease in landfill postclosure liability	(22,829)	-	(22,829)
Decrease in compensated absences	(564)	-	(564)
Decrease in due to other funds	-	(3,507)	(3,507)
Net cash provided by (used) in operating activities	$ (1,080,040)	$ 622	$ (1,079,418)

The accompanying notes are an integral part of these financial statements.

MORGAN COUNTY, GEORGIA
STATEMENT OF FIDUCIARY NET POSITION
JUNE 30, 2021

	Braswell Fund Private Purpose Trust Fund	Custodial Funds
ASSETS		
Cash and cash equivalents	$ 30,870	$ 2,040,677
Investments:		
Common stocks	36,306	-
Mutual funds, equities	274,751	-
Mutual funds, debt securities	41,031	-
Mutual funds, alternate investments	9,206	
Taxes receivable	-	139,229
Total assets	$ 392,164	$ 2,179,906
LIABILITIES		
Due to others	$ -	$ 880,066
Uncollected taxes	-	139,229
Total liabilities	-	1,019,295
NET POSITION		
Restricted for individuals, organizations and other governments	-	1,160,611
Restricted for orphan care	392,164	-
Total net position	$ 392,164	$ 1,160,611

The accompanying notes are an integral part of these financial statements.

MORGAN COUNTY, GEORGIA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FOR THE YEAR ENDED JUNE 30, 2021

ADDITIONS	Braswell Fund Private Purpose Trust Fund	Custodial Funds
Taxes	$ -	$ 23,115,324
Fines and fees	-	2,222,194
Interest earned	17	-
Dividend income	13,133	-
Net change in fair value of investments	81,240	-
Interest and investment expenses	(3,351)	-
Total additions	91,039	25,337,518
DEDUCTIONS		
Taxes and fees paid to other governments	-	23,115,324
Other custodial disbursements	-	1,609,069
Administrative fees	5,277	-
Total deductions	5,277	24,724,393
Net increase in fiduciary net position	85,762	613,125
Net position, beginning of year, restated	306,402	547,486
Net position, end of year	$ 392,164	$ 1,160,611

The accompanying notes are an integral part of these financial statements.

MORGAN COUNTY, GEORGIA
COMBINING STATEMENT OF NET POSITION
COMPONENT UNITS
JUNE 30, 2021

	Hospital Authority	Health Department	Total
ASSETS			
Cash and cash equivalents	$ 6,892,000	$ 887,690	$ 7,779,690
Accounts receivable	3,558,000	18,312	3,576,312
Due from other governments	-	15,642	15,642
Inventory	497,000	-	497,000
Other assets	186,000	-	186,000
Total current assets	11,133,000	921,644	12,054,644
NONCURRENT ASSETS			
Net OPEB asset	-	32,719	32,719
Restricted cash	4,487,000	-	4,487,000
Notes receivable	59,000	-	59,000
Capital assets:			
Nondepreciable	1,955,000	-	1,955,000
Depreciable, net of accumulated depreciation	33,282,000	6,964	33,288,964
Total noncurrent assets	39,783,000	39,683	39,822,683
Total assets	50,916,000	961,327	51,877,327
DEFERRED OUTFLOWS OF RESOURCES			
Pension items	-	84,639	84,639
OPEB items	-	59,700	59,700
Total deferred outflows of resources	-	144,339	144,339
LIABILITIES			
CURRENT LIABILITIES			
Accounts payable	2,533,000	26,119	2,559,119
Accrued expenses	909,000	-	909,000
Subscription based IT, due in one year	155,000	-	155,000
Capital leases, due in one year	123,000	-	123,000
Notes payable, due in one year	1,087,000	-	1,087,000
Unearned revenue	373,000	9,639	382,639
Total current liabilities	5,180,000	35,758	5,215,758
NONCURRENT LIABILITIES			
Compensated absences - due in more than one year	-	42,997	42,997
Subscription based IT, due in more than one year	421,000	-	421,000
Capital leases, due in more than one year	108,000	-	108,000
Notes payable , due in more than one year	31,988,000	-	31,988,000
Net pension liability	-	434,183	434,183
Net OPEB liability	-	107,048	107,048
Total long term liabilities	32,517,000	584,228	33,101,228
Total liabilities	37,697,000	619,986	38,316,986
DEFERRED INFLOWS OF RESOURCES			
Pension items	-	29,196	29,196
OPEB items	-	138,941	138,941
Total deferred inflows of resources	-	168,137	168,137
NET POSITION			
Net Investment in capital assets	1,355,000	6,964	1,361,964
Restricted:			
Debt service	342,000	-	342,000
Health and welfare	209,000	-	209,000
Unrestricted	11,313,000	310,579	11,623,579
Total net position	$ 13,219,000	$ 317,543	$ 13,536,543

The accompanying notes are an integral part of these financial statements.

MORGAN COUNTY, GEORGIA
COMBINING STATEMENT OF ACTIVITIES
COMPONENT UNITS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

		Program Revenues			Net (Expenses) Revenues and Changes in Net Position		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Hospital Authority	Health Department	Total
Hospital Authority	$ 26,678,000	$ 25,115,000	$ 4,662,000	$ 1,767,000	$ 4,866,000	$ -	$ 4,866,000
Health Department	659,950	248,722	503,197	-	-	91,969	91,969
Total component units	$ 27,337,950	$ 25,363,722	$ 5,165,197	$ 1,767,000	4,866,000	91,969	4,957,969
General revenues:							
Unrestricted investment earnings					56,000	2,247	58,247
Change in net position					4,922,000	94,216	5,016,216
Net position, beginning of year					8,297,000	223,327	8,520,327
Net position, end of year					$ 13,219,000	$ 317,543	$ 13,536,543

The accompanying notes are an integral part of these financial statements.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Morgan County, Georgia (the "County") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the County's accounting policies are described below.

A. Reporting Entity

Morgan County operates under a county commissioner form of government under which a five member Board of Commissioners is elected to serve as the legislative body for the County. The commission chairman is elected annually by the Board of Commissioners, while the remaining four commissioners are elected by geographical districts in which they reside by voters county wide. The County provides the following services: public safety, judicial, public works, health and welfare, culture and recreation, housing and development, and general administrative services.

As required by accounting principles generally accepted in the United States of America, the financial statements of the reporting entity include those of the County and its component units. The component units discussed below are included in the County's reporting entity because of the significance of their operational or financial relationship with the County. The discretely presented component units are reported in a separate column in the government-wide financial statements to emphasize that they are legally separate from the government. A separate combining schedule is provided, detailing each discretely presented component unit.

Discretely Presented Component Units

The Morgan County Hospital Authority (the "Hospital Authority") is governed by a nine member board. All members are appointed by the Board of Commissioners. The Hospital Authority is responsible for operating a twenty-five bed acute care facility. The County contributes funds annually to the Hospital Authority and has determined that excluding the Hospital Authority would make the financial statements incomplete. The Hospital Authority is reported as a proprietary type component unit. Separate financial statements can be obtained at the Morgan County Hospital Authority, 1077 South Main Street, Madison, GA 30650.

The Morgan County Health Department (the "Health Department") is governed by a seven member board. The County appoints a majority of the board. The County has the authority to modify and approve the Health Department's budget and contributes funds annually to the Health Department. The Health Department is presented as a governmental type component unit. Separate financial statements can be obtained at the Morgan County Health Department, 259 North Second St, Madison, GA 30650.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

A. Reporting Entity (Continued)

Blended Component Unit

The Morgan County Building Authority (the "Building Authority") exists to provide a means to issue revenue bonds for various projects within the County. The Building Authority is governed by a five member board appointed by the Morgan County Board of Commissioners. The debt and assets of the Building Authority have been reported as a form of the City's debt and assets and all activity is reported as activity of the City. The Building Authority is presented as a debt service fund. Separate financial statements are not prepared for the Building Authority.

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Basis of Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund and the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting, and Basis of Presentation (Continued)

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available and susceptible to accrual if they are collected within 60 days of the end of the current fiscal period for property taxes and 90 days for all other revenues. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, sales taxes, intergovernmental grants, and investment income associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period if availability criteria are met. All other revenue items are considered to be measurable and available only when cash is received by the County.

The County reports the following major governmental funds:

The ***General Fund*** is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The ***SPLOST VII Fund*** accounts for the financial resources from a one cent special purpose local option sales tax approved by voters in 2018.

The ***TSPLOST Fund*** accounts for the financial resources from a transportation special purpose local option sales tax approved by voters in 2019.

The ***Capital Projects Fund*** accounts for capital projects with financing other than SPLOST or TSPLOST.

The ***ARPA Fund*** accounts for funds received under the Federal American Recovery Plan grant program.

The ***Debt Service Fund*** accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

The County reports the following major proprietary fund:

The ***Solid Waste Disposal Facility Fund*** accounts for the activities of the County's solid waste disposal and recycling programs.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting, and Basis of Presentation (Continued)

The County reports the following non-major proprietary fund:

The ***sewer fund*** accounts for sewer service operations to residents of the County.

Additionally, the County reports the following fund types:

The ***special revenue funds*** account for revenue sources that are legally restricted or committed to expenditure for specific purposes.

The ***custodial funds*** are used to account for the collection and disbursement of monies by the County on behalf of other governments and individuals, such as cash bonds, traffic fines, support payments and ad valorem and property taxes.

The **Braswell Private Purpose Trust Fund** accounts for assets held by the County under the terms of a formal trust agreement to be used for the education of orphaned children who reside in the County.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. However, interfund services provided and used have not been eliminated in this process.

Proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenue of the enterprise fund are charges to customers for sales and services provided. Operating expenses for the enterprise fund include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Deposits and Investments

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

All of the County's investments are recorded at fair value.

Increases or decreases in the fair value of the County's investments during the year are recognized as a component of investment income.

E. Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year as well as all other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

F. Inventories and Prepaid Items

All inventories are valued at cost using the first-in/first-out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. These items are accounted for using the consumption method.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

G. Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of $5,000 and an estimated useful life in excess of three years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value. The County has elected to capitalize all general infrastructure assets regardless of the acquisition date and has used the estimated historical cost to value these assets.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend useful lives are expensed as incurred.

Capital assets of the primary government are depreciated using the straight line method over the following useful lives:

Asset Category	Years
Buildings and improvements	10 - 50
Machinery and equipment	5 - 10
Land improvements	10 - 50
Vehicles	5
Infrastructure	10 - 50

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

H. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. One item is the deferred charge on refunding reported in the governmental activities statement of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded debt or the refunding debt.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County's unavailable revenues arise only under a modified accrual basis of accounting. Accordingly, they are reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes, which will be recognized as an inflow of resources in the period in which the amounts become available.

The County also has deferred outflows and inflows of resources related to the recording of changes in its net pension liability. Certain changes in the net pension liability are recognized as pension expense over time instead of all being recognized in the year of occurrence. Experience gains or losses result from periodic studies by the County's actuary which adjust the net pension liability for actual experience for certain trend information that was previously assumed, for example the assumed dates of retirement of plan members. These experience gains or losses are recorded as deferred outflows of resources or deferred inflows of resources and are amortized into pension expense over the expected remaining service lives of plan members. Changes in actuarial assumptions which adjust the net pension liability are also recorded as deferred outflows of resources or deferred inflows of resources and are amortized into pension expense over the expected remaining service lives of plan members. The difference between projected investment return on pension investments and actual return on those investments is also deferred and amortized against pension expense over a five year period.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

I. Compensated Absences

It is the County's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for non-vesting accumulated rights to receive sick pay benefits since the County does not have a policy to pay any amounts when employees separate from service with the County. All vacation pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations or retirements.

J. Long-Term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as expenses in the period in which they occur.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued and any premium are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

K. Fund Equity

Fund equity at the governmental fund financial reporting level is classified as "fund balance." Fund equity for all other reporting is classified as "net position."

Fund Balance – Generally, fund balance represents the difference between the assets, liabilities, and deferred inflows of resources under the current financial resources measurement focus of accounting. In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

Nonspendable – Fund balances are reported as nonspendable when amounts cannot be spent because they are either (a) not in spendable form (i.e., items that are not expected to be converted to cash) or (b) legally or contractually required to be maintained intact.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

K. Fund Equity (Continued)

Restricted – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

Committed – Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the Board of Commissioners through the adoption of a resolution. Only the Board of Commissioners may modify or rescind the commitment through the adoption of a subsequent resolution.

Assigned – Fund balances are reported as assigned when amounts are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed. Through resolution, the Board of Commissioners has authorized the County's finance director to assign fund balances.

Unassigned – Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The County reports positive unassigned fund balance only in the General Fund. Negative unassigned fund balances may be reported in all funds.

Flow Assumptions – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County's policy to use fund balance in the following order; Committed, Assigned, and Unassigned.

Net Position – Net position represent the difference between assets, deferred outflows of resources, and liabilities and deferred inflows of resources in reporting which utilizes the economic resources measurement focus. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used (i.e., the amount that the County has spent) for the acquisition, construction or improvement of those assets. Net position is reported as restricted using the same definition as used for restricted fund balance as described in the section above. All other net position is reported as unrestricted.

The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

L. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, and deferred inflows of resources and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from these estimates.

M. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Morgan County Retirement Plan (the “Plan”) and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

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NOTE 2. RECONCILIATION OF GOVERNMENT-WIDE FINANCIAL STATEMENTS AND FUND FINANCIAL STATEMENTS

A. Explanation of Certain Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Position

The governmental fund balance sheet includes reconciliation between *fund balance – total governmental funds* and *net position – governmental activities* as reported in the government-wide statement of net position. One element of that reconciliation explains that "net pension liability and related deferred inflows and outflows of resources are not due and payable in the current period and therefore are not reported in governmental funds." The details of this $3,210,368 difference is as follows:

Net pension liability	$	(1,914,149)
Deferred outflow - pension items		252,189
Deferred inflow - pension items		(1,548,408)
Net adjustment to reduce *fund balance - total governmental funds* to arrive at *net position - governmental activities*	$	(3,210,368)

Another reconciliation between *fund balance – total governmental funds and net position – governmental activities* as reported in the government-wide statement of net position explains that "long-term liabilities are not due and payable in the current period and therefore are not reported in the funds." The details of this $6,572,361 difference are as follows

Financed purchases	$	(2,874,433)
Contracts payable		(7,556)
Bond payable		(3,389,555)
Deferred charges on refunding		68,062
Compensated absences		(368,879)
Net adjustment to reduce *fund balance - total governmental funds* to arrive at *net position - governmental activities*	$	(6,572,361)

NOTE 2. RECONCILIATION OF GOVERNMENT-WIDE FINANCIAL STATEMENTS AND FUND FINANCIAL STATEMENTS (CONTINUED)

B. Explanation of Certain Differences Between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-wide Statement of Activities

The governmental fund statement of revenues, expenditures, and changes in fund balances includes reconciliation between *net changes in fund balances – total governmental funds* and *changes in net position of governmental activities* as reported in the government-wide statement of activities. One element of that reconciliation explains that "Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense." The details of this $2,721,704 difference are as follows:

Capital outlay	$	1,192,753
Depreciation expense		(3,914,457)
Net adjustment to decrease *net changes in fund balances - total governmental funds* to arrive at *changes in net position - governmental activities*	$	(2,721,704)

Another element of the reconciliation states that "the issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position." The details of this $3,509,602 difference are as follows:

Principal repayments on contracts payable	$	5,739
Principal repayments on bonds payable		2,967,251
Amortization of deferred charges on refunding		(60,938)
Amortization of bond premium		169,713
Principal repayments on financed purchases		427,837
Net adjustment to increase *net changes in fund balances - total governmental funds* to arrive at *changes in net position - governmental activities*	$	3,509,602

Another element of that reconciliation states that "some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds." The details of this $4,098,296 difference are as follows:

Compensated absences	$	(11,254)
Net pension liability and related deferred outflows and inflows of resources		(100,439)
Change in investment in joint venture		4,209,989
Net adjustment to increase *net changes in fund balances - total governmental funds* to arrive at *changes in net position - governmental activities*	$	4,098,296

NOTE 3. LEGAL COMPLIANCE – BUDGETS

A. Budgets and Budgetary Accounting

The County follows the following procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to June 1, the County Manager submits to the Board of Commissioners a proposed operating budget for each department for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them.

2. A public hearing is conducted to obtain taxpayer comments, giving notice thereof at least seven days in advance by publication in the official organ of the County.

3. The budget is then adopted by the Board of Commissioners at a public meeting.

4. Budget amounts can be transferred between line items within any department; however, any revisions of the budget must be amended by formal action of the Board of Commissioners in a regular meeting.

5. The budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP). Annual budgets are adopted for the General Fund, Debt Service Fund, and special revenue funds. Project length budgets are adopted for the capital projects funds.

6. Formal budgetary integration is employed as a measurement control device during the year for the General Fund, Debt Service Fund, and the special revenue funds. An annual operating budget is prepared for the proprietary funds for planning, control, cost allocation and evaluation purposes. All appropriations lapse at year end.

Budgeted amounts are as originally adopted, or as amended by the Board of Commissioners. The supplementary budgetary appropriations made are reflected in the final budget amounts.

NOTE 4. DEPOSITS AND INVESTMENTS

Credit risk. State statutes authorize the County to invest in U.S. Government obligations; U.S. Government agency (or other corporation of the U.S. Government) obligations; obligations fully insured or guaranteed by the U.S. Government or a U.S. Government agency; obligations of the State of Georgia or other states; obligations of other counties, municipal corporations and political subdivisions of the State of Georgia; negotiable certificates of deposit issued by any bank or trust company organized under the laws of any state of the United States of America; prime bankers' acceptances; repurchase agreements; and pooled investment programs sponsored by the State of Georgia for the investment of local government funds.

Interest rate risk. The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increase interest rates.

At June 30, 2021, information on the credit risk and interest rate risk related to the County's investments is disclosed as follows:

Description	Interest Rate Risk	Credit Rating	Balance
Common stocks	n/a	n/a	$ 36,306
Mutual funds, equities	n/a	n/a	274,751
Mutual funds, debt securities	4.75 years	BB	41,031
Mutual funds, alternate investments	n/a	n/a	9,206
			$ 361,294

All of the County's investments are recorded in the Braswell Tust Fund.

Fair Value Measurements. The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs. All of the County's investments are classified in Level 1 of the fair value hierarchy using prices quoted in active markets.

Custodial credit risk. Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. State statutes require all deposits and investments (other than federal or state government instruments) to be covered by depository insurance or pledged securities. Amounts that exceed standard depository insurance limits are required to be collateralized either (1) individually by the financial institutions through pledged obligations of the U.S. Government, obligations backed by the full faith and credit of the U.S. Government, obligations of the State of Georgia or other states, or obligations of counties, municipalities, or public authorities of the State of Georgia, or (2) participation in the State of Georgia Secure Deposit Program. As of June 30, 2021, all of the County's bank balances were insured and/or collateralized as defined by GASB and required by State Statutes.

NOTE 5. RECEIVABLES

Receivables at June 30, 2021, for the County's individual major funds and nonmajor funds in the aggregate are as follows:

	General Fund	SPLOST VII Fund	T-SPLOST Fund
Receivables:			
Taxes	$ 77,740	$ 522,517	$ 436,115
Accounts	78,235	-	-
Due from other governments	572,491	-	-
Gross receivables	728,466	522,517	436,115
Less allowance for uncollectibles	-	-	-
Net receivables	$ 728,466	$ 522,517	$ 436,115

	Solid Waste Fund	Nonmajor Enterprise Fund	Nonmajor Governmental Funds
Receivables:			
Taxes	$ -	$ -	$ 7,924
Accounts	1,907	32,498	-
Due from other governments	20,028	-	64,705
Gross receivables	21,935	32,498	72,629
Less allowance for uncollectibles	-	(29,435)	-
Net receivables	$ 21,935	$ 3,063	$ 72,629

The Capital Project Fund, which is not listed in the table above, has a due from other governments balance of $195,332.

Property taxes for the 2021 fiscal year were levied on August 6, 2020, with property values assessed as of January 1, 2020. The taxes were billed on August 16, 2020 and are payable on or before November 15, 2020, after which the applicable property is subject to lien and penalties and interest as assessed. Property taxes attached as an enforceable lien on property as of January 1.

NOTE 6. CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2021 was as follows:

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
Governmental Activities:					
Capital assets, not being depreciated:					
Land and improvements	$ 10,751,651	$ -	$ -	$ -	$ 10,751,651
Construction in progress	3,475,608	445,369	-	(3,689,556)	231,421
Total capital assets, not being depreciated	14,227,259	445,369	-	(3,689,556)	10,983,072
Capital assets, being depreciated:					
Land improvements	546,015	-	-	-	546,015
Buildings and improvements	37,683,164	-	-	3,689,556	41,372,720
Machinery and equipment	5,516,424	56,222	(69,917)	-	5,502,729
Vehicles	6,172,029	691,162	(106,485)	-	6,756,706
Infrastructure	58,791,119	-	-	-	58,791,119
Total capital assets, being depreciated	108,708,751	747,384	(176,402)	3,689,556	112,969,289
Less accumulated depreciation for:					
Land improvements	483,495	17,081	-	-	500,576
Buildings and improvements	13,062,474	1,125,736	-	-	14,188,210
Machinery and equipment	3,789,559	376,221	(32,359)	-	4,133,421
Vehicles	5,254,850	362,971	(106,485)	-	5,511,336
Infrastructure	41,258,223	2,032,448	-	-	43,290,671
Total accumulated depreciation	63,848,601	3,914,457	(138,844)	-	67,624,214
Total capital assets, being depreciated, net	44,860,150	(3,167,073)	(37,558)	3,689,556	45,345,075
Governmental activities capital assets, net	$ 59,087,409	$ (2,721,704)	$ (37,558)	$ -	$ 56,328,147

NOTE 6. CAPITAL ASSETS (CONTINUED)

	Beginning Balance	Increases	Decreases	Ending Balance
Business-type Activities:				
Capital assets, not being depreciated:				
Land and improvements	$ 284,864	$ -	$ -	$ 284,864
Construction in progress	-	45,620	-	45,620
Total capital assets, not being depreciated	284,864	45,620	-	330,484
Capital assets, being depreciated:				
Land improvements	103,308	-	-	103,308
Building and improvements	139,611	-	-	139,611
Machinery and equipment	611,896	75,878	(40,614)	647,160
Vehicles	471,951	22,706	-	494,657
Total capital assets, being depreciated	1,326,766	98,584	(40,614)	1,384,736
Less accumulated depreciation for:				
Land improvements	103,307	-	-	103,307
Building and improvements	119,015	4,984	-	123,999
Machinery and equipment	595,979	5,886	(40,614)	561,251
Vehicles	194,453	40,802	-	235,255
Total accumulated depreciation	1,012,754	51,672	(40,614)	1,023,812
Total capital assets, being depreciated, net	314,012	46,912	-	360,924
Business-type activities capital assets, net	$ 598,876	$ 92,532	$ -	$ 691,408

NOTE 6. CAPITAL ASSETS (CONTINUED)

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:		
General government	$	361,839
Judicial		50,168
Public safety		985,501
Public works		2,224,302
Health and welfare		62,418
Culture and recreation		207,833
Housing and development		22,396
Total depreciation expense - governmental activities	$	3,914,457
Business-type activities:		
Solid waste	$	51,672
Total depreciation expense - business-type activities	$	51,672

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NOTE 7. TRANSFERS

Interfund transfers for the year ended June 30, 2021 were as follows:

Transfers In	Transfers Out	Amount
Nonmajor Governmental Funds	General Fund	$ 314,950
Capital Projects Fund	General Fund	1,800,000
Nonmajor Governmental Funds	Capital Projects Fund	223,073
Solid Waste Fund	General Fund	1,165,064
Debt Service Fund	SPLOST VII Fund	2,021,450

Transfers are used to (1) supplement operating budgets, (2) move SPLOST funds to the debt service fund for debt service in accordance with the SPLOST referendum, (3) fund operations of the Solid Waste Fund, (4) move funds to pay debt service, (5) transfer funds for construction projects, and (6) cover revenue shortfalls with unrestricted General Fund revenues.

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NOTE 8. LONG-TERM DEBT

A. Primary Government

The following is a summary of long-term debt activity for the year ended June 30, 2021:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental Activities:					
Contracts payable	$ 13,295	$ -	$ (5,739)	$ 7,556	$ 6,010
Revenue bonds - direct placement	6,167,251	-	(2,967,251)	3,200,000	1,990,000
Plus: Original issue premium	359,268	-	(169,713)	189,555	-
Subtotal revenue bonds	6,526,519	-	(3,136,964)	3,389,555	1,990,000
Financed purchases	3,302,270	-	(427,837)	2,874,433	404,794
Net pension liability	3,006,196	1,562,284	(2,654,331)	1,914,149	-
Compensated absences	357,625	261,592	(250,338)	368,879	258,215
Governmental activities long-term liabilities	$ 13,205,905	$ 1,823,876	$ (6,475,209)	$ 8,554,572	$ 2,659,019
Business-type Activities:					
Landfill postclosure costs	$ 223,797	$ 4,621	$ (27,450)	$ 200,968	$ 27,450
Compensated absences	12,603	8,258	(8,822)	12,039	8,427
Business-type activities long-term liabilities	$ 236,400	$ 12,879	$ (36,272)	$ 213,007	$ 35,877

For governmental funds, the net pension liability and compensated absences are primarily liquidated by the General Fund. For business-type activities, the compensated absences are liquidated by the fund from which the employees' salaries are paid and the landfill postclosure costs are paid by the Solid Waste Fund.

NOTE 8. LONG-TERM DEBT (CONTINUED)

A. Primary Government (Continued)

Contracts Payable from Direct Borrowings

During 2008, the County agreed to share the costs of expanding water and wastewater to the Joint Industrial Development Authority Industrial Park Property with neighboring governments. The cost are funded by a loan from the Georgia Environmental Finance Authority. The agreement requires the County to pay 13.8% of the total loan with quarterly principal and interest payments through 2023 at an interest rate of 1.82%. The amount outstanding at June 30, 2021 is $7,556.

The County's debt service requirements to maturity are as follows:

Year ending June 30,	Principal	Interest	Total
2022	$ 6,010	$ 248	$ 6,258
2023	1,546	18	1,564
Total	$ 7,556	$ 266	$ 7,822

Revenue Bonds – Direct Placement

In 2008, the County issued bonds of $19,000,000 through the Morgan County Building Authority for the purpose of acquiring land, making renovations to the County jail, and constructing an aquatic center. The bonds carried interest rates ranging from 4% to 5% and matured in 2026. These bonds were fully refunded in 2016 as discussed below.

In 2016, the County issued revenue bonds through the Morgan County Building Authority for $11,920,000 to refund all of the outstanding 2008 bonds. Interest rates range from 2% to 5% with semi-annual interest payments and annual principal payments until maturity in 2026. The net proceeds from the Bonds were deposited in an irrevocable trust with an escrow agent to provide all future debt service payments on the refunded bonds. The result of this transaction is a decrease in future debt service payments of $320,938 and a present value savings, or economic gain, of $311,417. The refunded bonds are considered defeased and thus the assets in the trust fund along with the $3,450,000 in outstanding refunded bonds at June 30, 2021 are not reported in the County's financial statements. The amount outstanding on the 2016 bonds at June 30, 2021 is $3,200,000.

NOTE 8. LONG-TERM DEBT (CONTINUED)

The County's debt service requirements to maturity are as follows:

Year ending June 30,	Principal	Interest	Total
2022	$ 1,990,000	$ 147,900	$ 2,137,900
2023	285,000	48,400	333,400
2024	295,000	37,000	332,000
2025	310,000	25,200	335,200
2026	320,000	12,800	332,800
Total	$ 3,200,000	$ 271,300	$ 3,471,300

In 2014, the County issued $2,500,000 of Series 2014 revenue bonds through the Morgan County Building Authority. The bonds were issued to pay for the unfunded portion of the County's Defined Benefit Plan Pension Liability. The bonds carry an interest rate of 4.50% with quarterly principal and interest payments due through maturity in 2024. The bonds were paid in full as of June 30, 2021.

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NOTE 8. LONG-TERM DEBT (CONTINUED)

Financed Purchases From Direct Borrowings

In September 2016, the County entered into a purchase agreement in the amount of $125,917 for E-911 equipment. Monthly principal and interest payments of $2,414 are required until maturity in August 2021 at an interest rate of 5.65%. In February 2017, the County entered into a purchase agreement in the amount of $315,000 for patrol vehicles. Annual principal and interest payments of $109,462 are required until maturity in February 2020 at an interest rate of 2.11%.

In April 2020, the County entered into a purchase agreement in the amount of $3,269,641 for an energy savings project. Quarterly principal payments of $100,000 are required until July 30, 2022 when quarterly principal payments of $205,808 are required until maturity at April 30, 2025. Interest of 2.02% is due on a quarterly basis until maturity at April 30, 2025.

The original cost of the County's assets under purchase arrangements at June 30, 2021 is $3,710,558 and there has been $395,671 of accumulated depreciation as of year-end. The current year depreciation expense from the assets is included in depreciation expense for the County.

Future minimum lease payments as of June 30, 2021 are as follows:

Year ending June 30,	Principal	Interest	Total
2022	$ 404,794	$ 54,971	$ 459,765
2023	823,234	43,651	866,885
2024	823,234	27,021	850,255
2025	823,171	10,392	833,563
Total	$ 2,874,433	$ 136,035	$ 3,010,468

NOTE 8. LONG-TERM DEBT (CONTINUED)

Landfill postclosure costs. State and federal laws and regulations require the County to place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for thirty years after closure. Governmental accounting standards require the County to estimate and accrue for future costs associated with the closure and postclosure care of the landfill. In addition to operating expenses related to current activities of the landfill, an expense provision and related liability are recognized based on the future closure and postclosure care costs that will be incurred near or after the date the landfill no longer accepts waste. The recognition of these landfill closure and postclosure care costs is based on the amount of the landfill capacity used during the year.

The County has two landfills, a closed landfill which is no longer accepting waste and an inert landfill that is still accepting waste. As of June 30, 2021 the closed landfill has six years of monitoring remaining. Engineering studies estimate postclosure cost of approximately $170,350 over the six year period. The recorded liability for the inert landfill totaled $30,618. This amount is based on the total estimated cost of closure and postclosure costs multiplied by management's estimate of the percentage of landfill capacity used at year end (4.71%). The estimated total current cost of the landfill closure and postclosure care (approximately $661,900) is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor, and maintain the landfill were acquired as of June 30, 2021. However, the actual cost of closure and postclosure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

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NOTE 9. DEFINED BENEFIT PLAN

A. Primary Government

Plan Description

The County, as authorized by the County Commission, has established a non-contributory defined benefit pension plan, The Morgan County Defined Benefit Plan (the "Plan"), covering substantially all of the County's employees. The County's pension plan is administered through the Association County Commissioners of Georgia Third Restated Defined Benefit Plan (the "ACCG Plan"), an agent multiple-employer pension plan administered by GEBCorp and affiliated with the Association of County Commissioners of Georgia (ACCG). The Plan provides retirement, disability, and death benefits to plan members and beneficiaries. Plan benefits are provided for Plan participants who were participants in the Plan before January 1, 2004 whereby retirees receive between 1% and 1.75% multiplied by the average of the highest five consecutive years of earnings multiplied by the total credited years of service. Plan benefits are provided for Plan participants who were participants in the Plan on or after January 1, 2004 whereby retirees receive 2% multiplied by the average of the highest five consecutive years of earnings multiplied by the total credited years of service. The ACCG, in its role as the Plan sponsor, has the sole authority to establish and amend the benefit provisions and the contribution rates of the County related to the Plan, as provided in Section 19.03 of the ACCG Plan document. The County has the authority to amend the adoption agreement, which defines the specific benefit provisions of the Plan, as provided in Section 19.02 of the ACCG Plan document. The County Commission retains this authority. The ACCG Plan issues a publicly available financial report that includes financial statements and required supplementary information for the pension trust. That report may be obtained at www.gebcorp.com or by writing to Association County Commissioners of Georgia, Retirement Services, 191 Peachtree Street, NE, Atlanta, Georgia 30303 or by calling (800) 736-7166. The plan was closed to all new employees effective January 1, 2014.

Plan membership. As of January 1, 2021, the date of the most recent actuarial valuation date, pension plan membership consisted of the following:

Retireees, Beneficiaries and Disables receiving benefits	98
Terminated plan participants entitled to but not yet receiving benefits	82
Active employees participating in the Plan	82
Total number of Plan participants	262

NOTE 9. DEFINED BENEFIT PLAN (CONTINUED)

A. Primary Government (Continued)

Contributions. The Plan is subject to minimum funding standards of the Georgia Public Retirement Systems Standards law. The Board of Trustees of the ACCG Plan has adopted a recommended actuarial funding policy for the plan which meets state minimum requirements and will accumulate sufficient funds to provide the benefits under the plan. The funding policy for the Plan, as adopted by the County Commission, is to contribute an amount equal to or greater than the actuarially recommended contribution rate. This rate is based on the estimated amount necessary to finance the costs of benefits earned by plan members during the year, with an additional amount to finance any unfunded accrued liability. No contributions are made by plan participants. For the year ended June 30, 2021, the County's contribution rate was 17.1% of annual payroll. County contributions to the Plan were $520,279 for the year ended June 30, 2021.

Net Pension Liability of the County

The County's net pension liability was measured as of December 31, 2020. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as January 1, 2020 with update procedures performed by the actuary to roll forward to the total pension liability measured as of December 31, 2020.

Actuarial assumptions. The total pension liability in the January 1, 2020 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.00%
Salary increases	2.5% - 5.5%, including inflation
Investment rate of return	7.00%, net of pension plan investment expense, including inflation

Mortality rates were based on the RP-2000 Combined Healthy Mortality Table.

The actuarial assumptions used in the January 1, 2020 valuation were based on the results of an actuarial experience study through December 31, 2019.

NOTE 9. DEFINED BENEFIT PLAN (CONTINUED)

A. Primary Government (Continued)

Net Pension Liability of the County (Continued)

The long-term expected rate of return on pension plan investments was determined through a blend of using a building-block method based on 20-year benchmarks (33%) and 30-year benchmarks (33%), as well as forward-looking capital market assumptions for a moderate asset allocation (34%), as determined by UBS. Expected future rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of December 31, 2019 are summarized in the following table:

Asset class	Target allocation	Long-term expected real rate of return*
Fixed income	30%	6.10%
Large Cap equity	30%	9.07
International equity	15%	5.01
Other equity	20%	8.62
Real estate	5%	10.62
Total	100%	

* Rates shown are net of the 2.00% assumed rate of inflation

Discount rate. The discount rate of 7.0% has not changed since the prior measurement date. The projection of cash flows used to determine the discount rate assumed that County contributions will be made based on the average County contribution made to the Plan over the prior five years. Based on this assumption, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all of the projected benefit payments to determine the total pension liability. As of December 31, 2020 the expected long-term rate of return was 7.00%.

NOTE 9. DEFINED BENEFIT PLAN (CONTINUED)

A. Primary Government (Continued)

Changes in the Net Pension Liability of the County. The changes in the components of the net pension liability of the County for the year ended June 30, 2021, were as follows:

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances at 6/30/20	$ 17,664,880	$ 14,658,684	$ 3,006,196
Changes for the year:			
Service cost	268,552	-	268,552
Interest	1,234,854	-	1,234,854
Differences between expected and actual experience	(171,613)	-	(171,613)
Assumption changes	26,070	-	26,070
Contributions—employer	-	520,279	(520,279)
Net investment income	-	1,962,439	(1,962,439)
Benefit payments, including refunds of employee contributions	(761,353)	(761,353)	-
Administrative expense	-	(32,808)	32,808
Net changes	596,510	1,688,557	(1,092,047)
Balances at 6/30/21	$ 18,261,390	$ 16,347,241	$ 1,914,149

The required schedule of changes in the County's net pension liability and related ratios immediately following the notes to the financial statements presents multiyear trend information about whether the value of plan assets is increasing or decreasing over time relative to the total pension liability.

Sensitivity of the net pension liability to changes in the discount rate. The following presents the net pension liability of the County, calculated using the discount rate of 7.00 percent, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate:

	1% Decrease (6.0%)	Current Discount Rate (7.0%)	1% Increase (8.0%)
County's net pension liability	$ 4,166,912	$ 1,914,149	$ 34,051

NOTE 9. DEFINED BENEFIT PLAN (CONTINUED)

A. Primary Government (Continued)

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revision as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective. Calculations are based on the substantive plan in effect as of December 31, 2020 and the current sharing pattern of costs between employer and employee.

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2021, the County recognized pension expense of $620,718. At June 30, 2021, the County reported deferred outflows and inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Net difference between projected and actual earnings on pension plan investments	$ -	$ 1,316,087
Net difference between expected and actual experiences	24,982	232,321
Assumption changes	227,207	-
	$ 252,189	$ 1,548,408

Deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ending June 30:	
2022	$ 352,392
2023	228,498
2024	526,225
2025	189,104
Total	$ 1,296,219

NOTE 10. DEFINED CONTRIBUTION PLAN

The County, by resolution, adopted the ACCG 401(a), a defined contribution retirement plan, administered by ACCG. The Plan provisions and contribution rates may also be amended by resolution. Employees are eligible to join the Plan after one year of full time service and are fully vested after five years of service. The County contributes 3% of an eligible employee's salary and agrees to match 200% of an eligible employee's contribution to a maximum of 2%.

For the year ended June 30, 2021, the County's contribution to the Plan was $225,992 and employee contributions were $121,847.

NOTE 11. RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; thefts of, damage to, and destruction of assets; errors and omissions; natural disasters; injuries to employees; and losses resulting from providing accident and health benefits to employees and their dependents.

The County participates in the Association of County Commissioners of Georgia (ACCG) Workers' Compensation Self Insurance Fund and the Interlocal Risk Management Agency (IRMA), a public entity risk pool currently operating as a common risk management and insurance program for member local governments.

As part of the risk pool, the County is obligated to pay all contributions and assessments as prescribed by the pool, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County can allow the pool's agents and attorneys to represent the County in investigation, settlement discussions, and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

The fund is to defend and protect the members of the funds against liability or loss as prescribed in the member government contract and in accordance with the workers' compensation law of Georgia. The fund is to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.

There have been no significant reductions of insurance coverage from the prior fiscal year and settlement amounts have not exceeded insurance coverage for the current fiscal year or the three prior fiscal years.

The County is self-insured for employee group health insurance. The County maintains specific stop loss coverage in the amount of $125,000 per covered individual to reduce exposure from catastrophic claims. A third party administrator is employed to process claims for the group health program. A liability for employee group health insurance is recognized in the General Fund. The liability includes an estimate for claims that have been incurred but not reported.

NOTE 11. RISK MANAGEMENT (CONTINUED)

Changes in the balances of claims liabilities for the self-funded insurance and claims in the General Fund during fiscal year 2020 and 2021 are as follows:

	Beginning of Year	Claims and Changes in Estimates	Claims Paid	End of Year
2020	$ -	$ -	$ -	$ -
2021	-	1,520,514	(1,435,238)	85,276

The entire liabilities are due within one year therefore they have been recorded as current liabilities.

NOTE 12. COMMITMENTS AND CONTINGENCIES

Litigation

The County is involved in several pending lawsuits. Liability, if any, which might result from these proceedings, would not, in the opinion of management and legal counsel, have a material adverse effect on the financial position of the County.

Grant Contingencies

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to the disallowance of certain expenditures previously reimbursed by those agencies. Based upon prior experience, County management believes such disallowances, if any, will not be significant.

Hospital Authority

The County has an agreement with the Morgan County Hospital Authority to provide $1,000,000 annually for twenty-five years through fiscal year 2043. The annual payment is to provide for necessary maintenance, operating costs, and providing of adequate and necessary facilities for medical care and hospitalization of the indigent sick. During the fiscal year ended June 30, 2021, the County transferred $1,000,000 to the Authority under the terms of the agreement.

NOTE 13. HOTEL/MOTEL TAX

The County has levied a 5% lodging tax. During the fiscal year June 30, 2021, the County collected $92,289 in hotel/motel taxes. For the same year then ended, the hotel/motel tax fund reported expenditures of $52,417 for the promotion of tourism in accordance with the provisions of O.C.G.A. 48-13-51.

NOTE 14. JOINT VENTURES

Northeast Georgia Regional Commission

Under Georgia law, the County, in conjunction with other cities and counties in the area, is a member of the Northeast Georgia Regional Commission and is required to pay annual dues thereto. During the year ended June 30, 2021, the County paid $18,235 in such dues. Membership in the Northeast Georgia Regional Commission is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of regional development commissions in Georgia.

The Northeast Georgia Regional Commission Board membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of a regional development commission. Separate financial statements may be obtained from:

Northeast Georgia Regional Commission
305 Research Drive
Athens, GA 30605

Joint Development Authority

During 1998, the Joint Development Authority of Jasper County, Morgan County, Newton County and Walton County, a joint venture, was formed for the purpose of purchasing and developing an industrial site. The land was purchased through the Walton County Development Authority with temporary financing from Walton County until such time as the Joint Authority could issue permanent bond financing for the project. The Joint Authority issued $9,000,000 in bonded debt in October 2000 for repayment of the Walton County Development Authority, to pay bond issue costs, and to provide initial development costs. The stated percentages of ownership and debt assumption are as follows: Newton County 37.5%, Walton County 37.5%, Morgan County 15%, and Jasper County 10%. This debt was paid off in a prior year with the proceeds from the sale of land. The County records the investment in joint venture at a value of $7,656,024, using the equity interest method. Complete financial statements of the Joint Development Authority can be obtained by writing to the Joint Development Authority, C/O Madison-Morgan Chamber of Commerce, 118 North Main Street, Madison, Georgia 30650.

NOTE 15. TAX ABATEMENTS

The County enters into property tax abatement agreements with local businesses under the Georgia Development Authority Law, adopted in 1969, for the purpose of attracting or retaining businesses within the County. The abatements may be granted to any business located within or promising to relocate to the County and meeting the eligibility criteria to "develop and promote trade, commerce, industry, and employment opportunities for the public good and general welfare and to promote the general welfare of the state" (OCGA 36-62-9). The abatements are provided through a direct reduction of the business' property tax bill. The Georgia law does not provide for the recapture of abated taxes in the event an abatement recipient does not fulfill its commitment, however, a memorandum of understanding is issued for each abatement outlining the terms in which a recapture would apply. The County has tax abatement agreements with four different entities as of June 30, 2021.

Company	Purpose	Percentage Abated	Amount Abated	Abatement Ends
Georgia-Pacific Wood Products LLC	Retain over 400 jobs	73.33% of Real Property	$ 55,689	2031
Georgia-Pacific Wood Products LLC	Retain over 400 jobs	73.33% of Personal Property	6,917	2031
Amtico USA, LLC	Facility Expansion	66.67% of Personal Property	7,880	2030
Amtico USA, LLC	Facility Expansion	73.33% of Personal Property	70,255	2031
Amtico USA, LLC	Facility Expansion	80% of Personal Property	4,854	2032
Amtico USA, LLC	Facility Expansion	86.67% of Personal Property	12,649	2033
Amtico USA, LLC	Facility Expansion	66.67% of Real Property	16,461	2030
Bard Manufacturing	Facility Expansion	90% of Real Property	18,526	2029
Takeda	Create 1,463 jobs	90.90% of Real Property	418,909	2028
			$ 612,140	

NOTE 16. CHANGE IN ACCOUNTING PRINCIPLE

In conjunction with the implementation of Governmental Accounting Standards Board (GASB) Statement No. 84, *Fiduciary Activities*, the County is required to reevaluate the accounting treatment of fiduciary activities. The new standard requires the County to determine if funds are still considered fiduciary, and if so, if they are considered custodial funds under the new definitions of GASB Statement No. 84. Therefore, in conjunction with the implementation of GASB Statement No. 84, the following restatement was required to the beginning net position of the Fiduciary Activities to properly report the custodial funds.

	Fiduciary Activities
Net position, fiduciary activities, as previously reported	$ -
Recognition of the beginning net position of the former Agency Funds now reported as Custodial Funds	547,486
Net position, fiduciary activities, as restated	$ 547,486

REQUIRED SUPPLEMENTARY INFORMATION

MORGAN COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Budgeted Amounts			Variance with Final
	Original	Final	Actual	Budget
Revenues:				
Property taxes	$ 11,792,974	$ 11,792,974	$ 12,613,144	$ 820,170
Sales taxes	2,880,000	2,880,000	3,789,681	909,681
Insurance premium taxes	900,000	900,000	923,050	23,050
Alcoholic beverage taxes	40,000	40,000	60,773	20,773
Other taxes	239,500	239,500	405,740	166,240
Licenses and permits	366,000	366,000	388,852	22,852
Intergovernmental	969,698	2,769,698	2,811,247	41,549
Charges for services	1,326,250	1,326,250	1,418,932	92,682
Fines and forfeitures	501,000	501,000	542,600	41,600
Interest	12,200	12,200	19,354	7,154
Contributions	58,500	58,500	24,057	(34,443)
Other revenues	156,000	156,000	235,345	79,345
Total revenues	19,242,122	21,042,122	23,232,775	2,190,653
Expenditures:				
Current:				
General government:				
Board of commissioners	81,947	81,647	77,409	4,238
County manager	175,301	175,301	160,891	14,410
Elections	173,543	173,543	154,491	19,052
Tax commissioner	302,246	303,796	282,162	21,634
Finance	315,750	315,750	306,318	9,432
Law	100,350	100,350	58,037	42,313
Human resources	62,568	77,494	76,016	1,478
Tax assessor	478,647	478,647	458,828	19,819
Management information	486,740	482,993	471,739	11,254
Board of equalization	19,815	19,915	18,756	1,159
Risk management	274,685	274,685	243,911	30,774
General government building	846,222	920,222	816,100	104,122
Courthouse	141,060	141,060	125,018	16,042
Risk management	14,307	14,307	13,039	1,268
General administration fee	1,169,805	784,508	297,634	486,874
Legislative	103,828	103,828	92,256	11,572
Purchasing Department	100,292	111,292	104,346	6,946
Total general government	4,847,106	4,559,338	3,756,951	802,387
Judicial:				
Clerk of superior court	523,515	597,229	592,772	4,457
Superior court	30,969	31,506	31,413	93
District attorney	84,143	84,143	84,014	129
Magistrate court	355,066	356,728	346,929	9,799
Juvenile court	54,253	54,253	53,903	350
Probate court	300,808	300,808	288,148	12,660
Public defender	62,772	62,772	62,772	-
Total judicial	1,411,526	1,487,439	1,459,951	27,488
Public safety:				
Sheriff's office	2,344,090	2,335,500	2,248,055	87,445
Jail operations	2,275,216	2,285,766	2,168,688	117,078
Fire	1,060,953	1,060,953	903,200	157,753
Ambulance	76,613	80,208	73,681	6,527
Coroner/medical examiner	32,333	32,333	29,655	2,678
Emergency management	315,005	315,005	307,460	7,545
Animal control	311,108	311,108	299,579	11,529
Total public safety	6,415,318	6,420,873	6,030,318	390,555

(Continued)

MORGAN COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Budgeted Amounts			Variance with Final
	Original	Final	Actual	Budget
Expenditures (Continued):				
Current (Continued):				
Public works:				
Highway and streets administration	$ 897,850	$ 915,450	$ 739,705	$ 175,745
Roadways and walkways	193,252	205,452	195,389	10,063
Total public works	1,091,102	1,120,902	935,094	185,808
Health and welfare:				
Health care facility	1,249,960	1,249,960	1,249,960	-
Senior center	342,877	368,794	313,766	55,028
Transportation	403,261	403,261	324,181	79,080
Total health and welfare	1,996,098	2,022,015	1,887,907	134,108
Culture and Recreation:				
Parks and recreation	1,061,677	1,172,259	1,166,434	5,825
Library	217,621	217,621	217,621	-
Total culture and recreation	1,279,298	1,389,880	1,384,055	5,825
Housing and development:				
Agriculture resource	171,252	171,252	159,391	11,861
Soil conservation	46,819	46,819	44,684	2,135
Forest resources	30,260	30,260	29,879	381
Protective inspection	319,024	310,524	260,739	49,785
Planning and zoning	220,073	228,573	221,517	7,056
Economic development	42,975	42,975	42,620	355
Total housing and development	830,403	830,403	758,830	71,573
Debt service:				
Principal	5,478	5,740	5,740	-
Interest	779	518	518	-
Total debt service	6,257	6,258	6,258	-
Total expenditures	17,877,108	17,837,108	16,219,364	1,617,744
Excess of revenues over expenditures	1,365,014	3,205,014	7,013,411	3,808,397
Other financing sources (uses):				
Proceeds from sale of capital assets	15,000	15,000	94,581	79,581
Transfers in	60,000	60,000	-	(60,000)
Transfers out	(1,440,014)	(3,280,014)	(3,280,014)	-
Total other financing sources (uses)	(1,365,014)	(3,205,014)	(3,185,433)	19,581
Net change in fund balances	-	-	3,827,978	3,827,978
Fund balances, beginning of year	7,095,452	7,095,452	7,095,452	-
Fund balances, end of year	$ 7,095,452	$ 7,095,452	$ 10,923,430	$ 3,827,978

MORGAN COUNTY, GEORGIA
ARPA FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Budget			Variance with
	Original	Final	Actual	Final Budget
Expenditures:				
Intergovernmental:	$ 100,000	$ 100,000	$ 74,308	$ (25,692)
Total expenditures	100,000	100,000	74,308	(25,692)
Expenditures:				
Capital outlay	100,000	100,000	74,308	25,692
Total expenditures	100,000	100,000	74,308	25,692
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	$ -	$ -	$ -	$ -

MORGAN COUNTY, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY AND RELATED RATIOS

	2021	2020	2019	2018	2017	2016	2015
Total pension liability							
Service cost	$ 268,552	$ 287,269	$ 307,782	$ 334,608	$ 383,448	$ 352,270	$ 322,810
Interest on total pension liability	1,234,854	1,182,789	1,077,802	1,024,820	929,802	841,481	790,339
Assumption changes	26,070	684,689	507,619	26,705	410,947	375,740	-
Differences between expected and actual experience	(171,613)	(462,749)	774,478	(479,314)	543,521	81,065	-
Benefit payments, including refunds of employee contributions	(761,353)	(769,439)	(685,609)	(546,050)	(495,192)	(450,684)	(411,849)
Other	-	-	(18,000)	-	-	-	-
Net change in total pension liability	596,510	922,559	1,964,072	360,769	1,772,526	1,199,872	701,300
Total pension liability - beginning	17,664,880	16,742,321	14,778,249	14,417,480	12,644,954	11,445,082	10,743,782
Total pension liability - ending (a)	$ 18,261,390	$ 17,664,880	$ 16,742,321	$ 14,778,249	$ 14,417,480	$ 12,644,954	$ 11,445,082
Plan fiduciary net position							
Contributions - employer	$ 520,279	$ 504,048	$ 486,885	$ 456,874	$ 514,412	$ 412,577	$ 386,231
Net investment income	1,962,439	2,540,995	(667,021)	1,847,799	792,440	92,593	758,577
Benefit payments, including refunds of employee contributions	(761,353)	(769,439)	(685,609)	(546,050)	(495,192)	(450,684)	(411,849)
Administrative expenses	(32,808)	(33,429)	(23,665)	(21,974)	(28,349)	(24,642)	(22,003)
Other	-	-	(17,263)	(75,333)	(56,292)	(91,639)	(52,033)
Net change in plan fiduciary net position	1,688,557	2,242,175	(906,673)	1,661,316	727,019	(61,795)	658,923
Plan fiduciary net position - beginning	14,658,684	12,416,509	13,323,182	11,661,866	10,934,847	10,996,642	10,337,719
Plan fiduciary net position - ending (b)	$ 16,347,241	$ 14,658,684	$ 12,416,509	$ 13,323,182	$ 11,661,866	$ 10,934,847	$ 10,996,642
County's net pension liability - ending (a) - (b)	$ 1,914,149	$ 3,006,196	$ 4,325,812	$ 1,455,067	$ 2,755,614	$ 1,710,107	$ 448,440
Plan fiduciary net position as a percentage of the total pension liability	89.5%	83.0%	74.2%	90.2%	80.9%	86.5%	96.1%
Covered payroll	$ 3,189,440	$ 3,437,141	$ 3,742,930	$ 3,854,177	$ 4,594,012	$ 4,107,807	$ 4,000,721
County's net pension liability as a percentage of covered payroll	60.0%	87.5%	115.6%	37.8%	60.0%	41.6%	11.2%

Notes to the Schedule

The schedule will present 10 years of information once it is accumulated.

MORGAN COUNTY, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF COUNTY CONTRIBUTIONS

	2021	2020	2019	2018	2017	2016	2015
Actuarially determined contribution	$ 520,279	$ 504,048	$ 486,885	$ 456,874	$ 537,857	$ 412,577	$ 386,231
Contributions in relation to the actuarially determined contribution	520,279	504,048	486,885	456,874	514,412	412,577	386,231
Contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ 23,445	$ -	$ -
Covered payroll	$ 3,048,139	$ 3,313,291	$ 3,590,036	$ 3,798,554	$ 4,224,095	$ 4,350,910	$ 4,054,264
Contributions as a percentage of Covered payroll	17.1%	15.2%	13.6%	12.0%	12.2%	9.5%	9.5%

Notes to the Schedule

Valuation Date	January 1, 2020
Cost Method	Entry Age Normal
Actuarial Asset Valuation Method	Smoothed market value with a 5-year smoothing period
Assumed Rate of Return on Investments	7.00%
Projected Salary Increases	2.5% - 5.5% (including 3.00% for inflation)
Cost-of-living Adjustment	2.00%
Amortization Method	Closed level dollar for unfunded liability
Remaining Amortization Period	None remaining

The schedule will present 10 years of information once it is accumulated.

NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Special revenue funds are used to account for specific revenues that are legally restricted or committed to expenditure for particular purposes other than capital projects or debt service.

Emergency Telephone Services Fund - to account for the monthly 911 charge to help fund the cost of providing emergency 911 services; these funds are restricted by OCGA 46-5-134.

Restricted Programs Fund - to account for fines, confiscated monies, and donations received that are to be expended within the guidelines of each program as established by the external resource providers.

Hotel/Motel Tax Fund - to account for the collection of hotel/motel taxes within the County and for the expenditures made distributing the collections to the appropriate entities as required by OCGA 48-13-51.

Law Library Fund - to account for the revenues and related expenditures of operating the County's Law Library; these funds are restricted by OCGA 36-15.

Sheriff's Law Enforcement Fund - to account for funds received through fines and donations and expenditures in the Sheriff's office.

MORGAN COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2021

	Special Revenue Funds					
ASSETS	Emergency Telephone Services	Restricted Programs	Hotel/Motel Tax	Law Library	Sheriff's Law Enforcement	Total Nonmajor Governmental Funds
Cash and cash equivalents	$ 144,874	$ 296,003	$ 69,760	$ 26,991	$ 164,835	$ 702,463
Accounts receivable	-	-	7,924	-	-	7,924
Due from other governments	60,821	444	2,738	702	-	64,705
Prepaid items	43,533	-	-	-	-	43,533
Total assets	$ 249,228	$ 296,447	$ 80,422	$ 27,693	$ 164,835	$ 818,625
LIABILITIES, AND FUND BALANCES						
LIABILITIES						
Accounts payable	$ 7,260	$ -	$ 22,415	$ -	$ -	$ 29,675
Accrued liabilities	16,961	-	-	-	-	16,961
Total liabilities	24,221	-	22,415	-	-	46,636
FUND BALANCES						
Nonspendable:						
Prepaid items	43,533	-	-	-	-	43,533
Restricted for:						
Judicial	-	-	-	27,693	-	27,693
Public safety	-	296,447	-	-	164,835	461,282
Tourism	-	-	58,007	-	-	58,007
Assigned for:						
Public safety	181,474	-	-	-	-	181,474
Total fund balances	225,007	296,447	58,007	27,693	164,835	771,989
Total liabilities and fund balances	$ 249,228	$ 296,447	$ 80,422	$ 27,693	$ 164,835	$ 818,625

MORGAN COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Special Revenue Funds					
	Emergency Telephone Services	Restricted Programs	Hotel/Motel Tax	Law Library	Sheriff's Law Enforcement	Total Nonmajor Governmental Funds
Revenues:						
Taxes	$ 151	$ -	$ 92,289	$ -	$ -	$ 92,440
Fines and forfeitures	-	85,056	-	20,054	33,004	138,114
Charges for services	463,583	-	-	-	5,644	469,227
Interest income	-	-	-	-	304	304
Contributions	-	-	-	-	30,625	30,625
Miscellaneous	897	-	-	-	-	897
Total revenues	464,631	85,056	92,289	20,054	69,577	731,607
Expenditures:						
Current						
Judicial	-	-	-	28,012	-	28,012
Public safety	921,097	24,000	-	-	84,485	1,029,582
Health and welfare	-	-	52,417	-	-	52,417
Miscellaneous						
Debt service						
Principal	27,836	-	-	-	-	27,836
Interest and fiscal charges	1,130	-	-	-	-	1,130
Total expenditures	950,063	24,000	52,417	28,012	84,485	1,138,977
Excess (deficiency) of revenues over expenditures	(485,432)	61,056	39,872	(7,958)	(14,908)	(407,370)
Other financing sources:						
Proceeds from sale of capital assets	-	-	-	-	31,864	31,864
Transfers in	538,023	-	-	-	-	538,023
Total other financing sources	538,023	-	-	-	31,864	569,887
Net change in fund balances	52,591	61,056	39,872	(7,958)	16,956	162,517
Fund balances, beginning of year	172,416	235,391	18,135	35,651	147,879	609,472
Fund balances, end of year	$ 225,007	$ 296,447	$ 58,007	$ 27,693	$ 164,835	$ 771,989

MORGAN COUNTY, GEORGIA
EMERGENCY TELEPHONE SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Budget			Variance with
	Original	Final	Actual	Final Budget
Revenues:				
Taxes	$ -	$ -	$ 151	$ 151
Charges for services	472,000	472,000	463,583	(8,417)
Miscellaneous	-	-	897	897
Total revenues	472,000	472,000	464,631	(7,369)
Expenditures:				
Current				
Public safety	921,056	927,856	921,097	6,759
Debt service:				
Principal	27,837	27,837	27,836	1
Interest	1,130	1,130	1,130	-
Total expenditures	950,023	956,823	950,063	6,760
Deficiency of revenues over expenditures	(478,023)	(484,823)	(485,432)	(609)
Other financing sources				
Transfers in	538,023	538,023	538,023	-
Total other financing sources	538,023	538,023	538,023	-
Net change in fund balance	60,000	53,200	52,591	(609)
Fund balance, beginning of year	172,416	172,416	172,416	-
Fund balance, end of year	$ 232,416	$ 225,616	$ 225,007	$ (609)

MORGAN COUNTY, GEORGIA
RESTRICTED PROGRAMS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Budget			Variance with
	Original	Final	Actual	Final Budget
Revenues:				
Fines and forfeitures	$ 90,000	$ 90,000	$ 85,056	$ (4,944)
Total revenues	90,000	90,000	85,056	(4,944)
Expenditures:				
Current				
Judicial	5,000	5,000	-	5,000
Public safety	45,000	45,000	24,000	21,000
Total expenditures	50,000	50,000	24,000	26,000
Excess of revenues over expenditures	40,000	40,000	61,056	21,056
Other financing uses				
Transfers out	(40,000)	(40,000)	-	40,000
Total other financing uses	(40,000)	(40,000)	-	40,000
Net change in fund balance	-	-	61,056	61,056
Fund balance, beginning of year	235,391	235,391	235,391	-
Fund balance, end of year	$ 235,391	$ 235,391	$ 296,447	$ 61,056

MORGAN COUNTY, GEORGIA
HOTEL/MOTEL TAX FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Budget			Variance with
	Original	Final	Actual	Final Budget
Revenues:				
Taxes	$ 52,000	$ 93,000	$ 92,289	$ (711)
Total revenues	52,000	93,000	92,289	(711)
Expenditures:				
Current				
Housing and development	32,000	52,500	52,417	83
Total expenditures	32,000	52,500	52,417	83
Excess/(deficiency) of revenues over expenditures	20,000	40,500	39,872	(628)
Other financing uses				
Transfers out	(20,000)	(40,500)	-	40,500
Total other financing uses	(20,000)	(40,500)	-	40,500
Net change in fund balance	-	-	39,872	39,872
Fund balance, beginning of year	18,135	18,135	18,135	-
Fund balance, end of year	$ 18,135	$ 18,135	$ 58,007	$ 39,872

MORGAN COUNTY, GEORGIA
LAW LIBRARY FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Budget			Variance with
	Original	Final	Actual	Final Budget
Revenues:				
Fines and forfeitures	$ 35,000	$ 35,000	$ 20,054	$ (14,946)
Total revenues	35,000	35,000	20,054	(14,946)
Expenditures:				
Current				
Judicial	35,000	35,000	28,012	6,988
Total expenditures	35,000	35,000	28,012	6,988
Net change in fund balance	-	-	(7,958)	(7,958)
Fund balance, beginning of year	35,651	35,651	35,651	-
Fund balance, end of year	$ 35,651	$ 35,651	$ 27,693	$ (7,958)

MORGAN COUNTY, GEORGIA
SHERIFF'S LAW ENFORCEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Budget			Variance with
	Original	Final	Actual	Final Budget
Revenues:				
Fines and forfeitures	$ 75,000	$ 75,000	$ 33,004	$ (41,996)
Charges for services	-	-	5,644	5,644
Interest income	-	-	304	304
Contributions	25,000	25,000	30,625	5,625
Total revenues	100,000	100,000	69,577	(30,423)
Expenditures:				
Current				
Public safety	100,000	100,000	84,485	15,515
Total expenditures	100,000	100,000	84,485	15,515
Deficiency of revenues over expenditures	-	-	(14,908)	(14,908)
Other financing sources				
Proceeds from sale of capital assets	-	-	31,864	31,864
Total other financing sources	-	-	31,864	31,864
Net change in fund balance	-	-	16,956	16,956
Fund balance, beginning of year	147,879	147,879	147,879	-
Fund balance, end of year	$ 147,879	$ 147,879	$ 164,835	$ 16,956

MORGAN COUNTY, GEORGIA
DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Budget			Variance with
	Original	Final	Actual	Final Budget
Expenditures:				
Debt service:				
Principal retirement	$ 2,967,585	$ 2,967,251	$ 2,967,251	$ -
Interest and fiscal charges	164,548	164,882	164,882	-
Total expenditures	3,132,133	3,132,133	3,132,133	-
Deficiency of revenues over expenditures	(3,132,133)	(3,132,133)	(3,132,133)	-
Other financing sources				
Transfers in	2,021,450	2,021,450	2,021,450	-
Total other financing sources	2,021,450	2,021,450	2,021,450	-
Net change in fund balance	(1,110,683)	(1,110,683)	(1,110,683)	-
Fund balance, beginning of year	1,110,683	1,110,683	1,110,683	-
Fund balance, end of year	$ -	$ -	$ -	$ -

MORGAN COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS - SPLOST VII

FOR THE FISCAL YEAR ENDED JUNE 30, 2021

Project	Original Estimated Cost	Current Estimated Cost	Prior Years	Current Year	Total
Morgan County					
Debt Service Public Safety Complex	$ 8,417,683	$ 8,417,683	$ 2,974,510	$ 2,145,650	$ 5,120,160
Public Safety Vehicles, M&E	2,000,000	2,000,000	196,404	262,156	458,560
Renovations to County Buildings	1,504,317	1,504,317	-	463,017	463,017
County-Wide Infrastructure Improvements	3,500,000	3,500,000	18,786	-	18,786
Non-Public Safety Vehicles, M&E	1,500,000	1,500,000	148,405	-	148,405
Total Morgan County	16,922,000	16,922,000	3,338,105	2,870,823	6,208,928
City of Madison					
Transportation Development & Maintenance	1,000,000	1,000,000	170,414	156,122	326,536
Buildings	1,900,000	1,900,000	323,786	296,631	620,417
Vehicle and Mobile Equipment	400,000	400,000	68,165	62,449	130,614
Park Improvements & Maintenance	300,000	300,000	51,124	46,836	97,960
Parks and Greenspace Acquisition	400,000	400,000	68,165	62,449	130,614
Total City of Madison	4,000,000	4,000,000	681,654	624,487	1,306,141
City of Rutledge					
Sewer Lift Station	52,504	52,504	13,347	12,228	25,575
Water Infrastructure	250,000	250,000	63,556	58,223	121,779
Fears Road Well	45,560	45,560	11,583	10,610	22,193
New Well SCADA	7,000	7,000	1,780	1,630	3,410
Sidewalks	15,000	15,000	3,814	3,493	7,307
City Buildings-Repairs	44,736	44,736	11,373	10,419	21,792
Truck	15,200	15,200	3,865	3,540	7,405
Total City of Rutledge	430,000	430,000	109,318	100,143	209,461
City of Bostwick					
Water System Infrastructure Improvements	100,000	100,000	18,229	16,699	34,928
Recreation Facilities Improvements	50,000	50,000	9,114	8,350	17,464
Roads Improvements	50,000	50,000	9,114	8,350	17,464
Pedestrian Area Improvements	50,000	50,000	9,114	8,350	17,464
Downtown Restoration Improvements	50,000	50,000	9,114	8,350	17,464
Total City of Bostwick	300,000	300,000	54,685	50,099	104,784
City of Buckhead					
Fire Station Improvements	55,000	55,000	13,925	12,756	26,681
Sidewalk Improvements	40,000	40,000	10,127	9,277	19,404
Lawn Care Equipment	13,000	13,000	3,290	3,013	6,303
Total City of Buckhead	108,000	108,000	27,342	25,046	52,388
Total SPLOST VII	$ 21,760,000	$ 21,760,000	$ 4,211,104	$ 3,670,598	$ 7,881,702

MORGAN COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF TRANSPORTATION SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS FOR THE FISCAL YEAR ENDED JUNE 30, 2021

Project	Original Estimated Cost	Current Estimated Cost	Prior Years	Current Year	Total
Morgan County					
Road Maintenance, Repairs, Paving, etc	$ 10,000,000	$ 10,000,000	$ 2,121,634	$ 2,969,629	$ 5,091,263
Machinery, Equipment, Building	2,753,550	2,753,550	277,634	52,134	329,768
Total Morgan County	12,753,550	12,753,550	2,399,268	3,021,763	5,421,031
City of Madison					
Road Maintenance, Repairs, Bridges, Paving, etc	3,700,000	3,700,000	787,169	921,604	1,708,773
Machinery, Equipment, Services, etc	241,772	241,772	51,437	60,218	111,655
Total City of Madison	3,941,772	3,941,772	838,606	981,822	1,820,428
City of Rutledge					
Road Improvements	523,693	523,693	111,453	130,480	241,933
Equipment and Building Repairs	250,000	250,000	53,205	62,288	115,493
Total City of Rutledge	773,693	773,693	164,658	192,768	357,426
City of Bostwick					
Roads Improvements	286,585	286,585	61,003	71,418	132,421
Machinery, Equipment, Building	75,000	75,000	15,965	18,690	34,655
Total City of Bostwick	361,585	361,585	76,968	90,108	167,076
City of Buckhead					
Road Maintenance, Repairs, Resurfacing, etc	150,000	150,000	31,873	37,314	69,187
Speed Bump Repairs, Maintenance, Striping, etc	19,400	19,400	4,122	4,825	8,947
Total City of Buckhead	169,400	169,400	35,995	42,139	78,134
Total SPLOST VII	$ 18,000,000	$ 18,000,000	$ 3,515,495	$ 4,328,600	$ 7,844,095

CUSTODIAL FUNDS

Custodial funds are used to account for assets held by the government as an agent for individuals, private organizations, and other governments.

Tax Commissioner - to account for the collection of all property taxes which are collected and disbursed to the County and other government units.

Sheriff - to account for collection of cash bonds, fines, forfeitures and other fees which are disbursed to other parties.

The following agency funds are used to account for fines, fees and other moneys collected by the courts and remitted to other parties in accordance with court orders and state law:

Clerk of Superior Court
Probate Court
Magistrate Court

MORGAN COUNTY, GEORGIA
COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
JUNE 30, 2021

ASSETS	Tax Commissioner	Clerk of Superior Court	Probate Court	Magistrate Court	Sheriff	Total
Cash and cash equivalents	$ 706,546	$ 1,148,272	$ 119,208	$ 1,471	$ 65,180	$ 2,040,677
Taxes receivable	139,229	-	-	-	-	139,229
Total assets	$ 845,775	$ 1,148,272	$ 119,208	$ 1,471	$ 65,180	$ 2,179,906
LIABILITIES						
Due to others	$ 706,546	$ 56,322	$ 87,003	$ 577	$ 29,618	$ 880,066
Uncollected taxes	139,229	-	-	-	-	139,229
Total liabilities	$ 845,775	$ 56,322	$ 87,003	$ 577	$ 29,618	$ 1,019,295
NET POSITION						
Restricted:						
Individuals, organizations and other governments	-	1,091,950	32,205	894	35,562	1,160,611
Total net position	$ -	$ 1,091,950	$ 32,205	$ 894	$ 35,562	$ 1,160,611

MORGAN COUNTY, GEORGIA
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
JUNE 30, 2021

	Tax Commissioner	Clerk of Superior Court	Probate Court	Magistrate Court	Sheriff	Total
ADDITIONS						
Taxes	$ 23,115,324	$ -	$ -	$ -	$ -	$ 23,115,324
Fines and fees	-	1,619,267	264,622	149,217	189,088	2,222,194
Total additions	23,115,324	1,619,267	264,622	149,217	189,088	25,337,518
DEDUCTIONS						
Taxes and fees paid to other governments	23,115,324	-	-	-	-	23,115,324
Other custodial disbursements	-	969,904	260,610	153,503	225,052	1,609,069
Total deductions	23,115,324	969,904	260,610	153,503	225,052	24,724,393
Net increase (decrease) in fiduciary net position	-	649,363	4,012	(4,286)	(35,964)	613,125
Net position, beginning of year, restated	-	442,587	28,193	5,180	71,526	547,486
Net position, end of year	$ -	$ 1,091,950	$ 32,205	$ 894	$ 35,562	$ 1,160,611

STATISTICAL SECTION

This part of Morgan County's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Page

Financial Trends 82-89

These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.

Revenue Capacity 90-93

These schedules contain information to help the reader assess the government's most significant local revenue source, property tax.

Debt Capacity 94-97

These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.

Demographic and Economic Information ..... 98 and 99

These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.

Operating Information 100-102

These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.

STATISTICAL SECTION

This part of the county's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Contents	**Table**
Financial Trends	
These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.	
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Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

Note: Tables may not add due to rounding

MORGAN COUNTY, GEORGIA
NET POSITION BY COMPONENT
Last Ten Fiscal Years
(accrual basis of accounting)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
GOVERNMENTAL ACTIVITIES										
Net Investment in capital assets	$ 54,427,414	$ 56,643,351	$ 54,248,993	$ 55,259,288	$ 53,981,530	$ 50,442,325	$ 50,390,473	$ 51,383,778	$ 51,263,332	$ 50,124,665
Restricted	1,008,376	864,445	219,325	648,150	270,536	2,848,096	1,950,385	975,799	3,370,940	5,903,566
Unrestricted	6,808,528	5,393,386	3,735,413	1,387,772	1,046,602	3,262,390	5,602,468	6,889,133	8,345,251	17,603,992
Total governmental activities net position	$ 62,244,318	$ 62,901,182	$ 58,203,731	$ 57,295,210	$ 55,298,668	$ 56,552,811	$ 57,943,326	$ 59,248,710	$ 62,979,523	$ 73,632,223
BUSINESS-TYPE ACTIVITIES										
Net Investment in capital assets	$ 388,750	$ 605,828	$ 575,162	$ 523,449	$ 472,887	$ 570,336	$ 528,300	$ 476,116	$ 598,876	$ 691,408
Unrestricted	(388,750)	(369,352)	(434,675)	(471,742)	(433,771)	(449,444)	(228,285)	(138,027)	(179,720)	10,569
Total business-type activities net position	$ -	$ 236,476	$ 140,487	$ 51,707	$ 39,116	$ 120,892	$ 300,015	$ 338,089	$ 419,156	$ 701,977
PRIMARY GOVERNMENT										
Net investment in capital assets	$ 54,816,164	$ 57,249,179	$ 54,824,155	$ 55,782,737	$ 54,454,417	$ 51,012,661	$ 50,918,773	$ 51,859,894	$ 51,862,208	$ 50,816,073
Restricted	1,008,376	864,445	219,325	648,150	270,536	2,848,096	1,950,385	975,799	3,370,940	5,903,566
Unrestricted	6,419,778	5,024,034	3,300,738	916,030	612,831	2,812,946	5,374,183	6,751,106	8,165,531	17,614,561
Total primary government net position	$ 62,244,318	$ 63,137,658	$ 58,344,218	$ 57,346,917	$ 55,337,784	$ 56,673,703	$ 58,243,341	$ 59,586,799	$ 63,398,679	$ 74,334,200

MORGAN COUNTY, GEORGIA
CHANGES IN NET POSITION
Last Ten Fiscal Years
(accrual basis of accounting)

	2012	2013	2014	2015	2016	2017	2018	2019	2020 (1)	2021 (2)
EXPENSES										
Governmental activities:										
General government	$ 3,550,225	$ 3,239,715	$ 5,830,073	$ 5,854,310	$ 3,834,066	$ 3,618,446	$ 3,514,180	$ 3,901,294	$ 3,808,966	$ 5,207,209
Judicial	1,181,395	1,163,564	1,172,178	1,229,224	1,375,689	1,350,216	1,365,712	1,390,468	1,355,395	1,541,442
Public safety	6,388,700	6,409,666	6,535,907	6,934,339	7,650,554	7,512,415	7,667,783	7,963,646	8,938,561	9,680,003
Public works	4,981,927	4,848,108	4,693,100	4,568,580	5,087,333	4,768,071	4,761,801	4,603,621	5,928,816	5,749,852
Health and welfare	1,374,205	1,526,002	1,424,487	1,446,488	1,907,219	1,521,092	1,783,947	2,002,278	1,995,981	2,056,329
Recreation and culture	1,635,981	1,073,367	1,100,502	1,326,196	2,003,869	1,232,289	1,238,435	1,527,976	2,062,118	1,663,200
Housing and development	569,188	501,473	489,786	524,039	670,970	653,749	650,070	1,179,331	961,102	796,782
Interest on long-term debt	728,723	633,055	688,485	642,873	568,892	569,746	351,009	295,271	229,907	242,222
Total governmental activities expenses	20,410,344	19,394,950	21,934,518	22,526,049	23,098,592	21,226,024	21,332,937	22,863,885	25,280,846	26,937,039
Business-type activities:										
Solid waste disposal facility	924,782	868,546	849,543	930,385	1,158,133	1,285,795	1,016,072	1,073,431	1,134,135	1,263,954
Sewer utility fund					80,504	40,940	29,091	57,970	21,885	28,658
Total business-type activities expenses	924,782	868,546	849,543	930,385	1,238,637	1,326,735	1,045,163	1,131,401	1,156,020	1,292,612
Total primary government expenses	21,335,126	20,263,496	22,784,061	23,456,434	24,337,229	22,552,759	22,378,100	23,995,286	26,436,866	28,229,651
PROGRAM REVENUES										
Governmental activities:										
Charges for services:										
General government	778,590	697,902	896,917	898,398	812,212	778,305	763,900	744,139	856,960	787,363
Judicial	600,536	753,130	701,347	698,470	712,210	737,694	767,956	866,920	833,763	915,283
Public safety	538,653	442,129	427,289	446,809	417,185	445,673	442,364	977,447	813,810	823,118
Public works	-	300	-	-	-	3,633	6,437	-	1,382	-
Health and welfare	37,069	18,520	21,741	32,682	26,317	25,017	37,290	22,333	14,408	15,047
Recreation and culture	258,698	267,432	272,062	276,160	286,373	296,302	255,331	282,680	205,365	256,603
Housing and development	170,581	1,195,072	203,954	260,314	280,115	836,451	863,861	330,125	369,703	396,553
Total charges for services	2,384,127	3,374,485	2,523,310	2,612,833	2,534,412	3,123,075	3,137,139	3,223,644	3,095,391	3,193,967
Operating grants and contributions	774,145	3,838,006	709,530	1,213,799	1,416,513	1,691,927	1,361,175	1,612,113	1,101,653	2,865,929
Capital grants and contributions	83,273	472,996	238,788	23,153	36,946	135,081	45,387	545,327	857,615	805,591
Total governmental activities program revenues	3,241,545	7,685,487	3,471,628	3,849,785	3,987,871	4,950,083	4,543,701	5,381,084	5,054,659	6,865,487

continued

MORGAN COUNTY, GEORGIA
CHANGES IN NET POSITION
Last Ten Fiscal Years
(accrual basis of accounting)

	2012	2013	2014	2015	2016	2017	2018	2019	2020 (1)	2021 (2)
Business-type activities:										
Charges for services:										
Solid waste disposal facility	291,399	256,398	264,354	324,824	534,246	616,726	374,115	390,393	305,620	362,885
Sewer utility fund					39,535	51,663	42,198	41,317	30,303	33,218
Total charges for services	291,399	256,398	264,354	324,824	573,781	668,389	416,313	431,710	335,923	396,103
Total business-type activities program revenues	291,399	256,398	264,354	324,824	573,781	668,389	416,313	431,710	335,923	396,103
Total primary government program revenues	$ 3,532,944	$ 7,941,885	$ 3,735,982	$ 4,174,609	$ 4,561,652	$ 5,618,472	$ 4,960,014	$ 5,812,794	$ 5,390,582	$ 7,261,590
Net (expense)/revenue										
Governmental activities	$ (17,168,799)	$ (11,709,463)	$ (18,462,890)	$ (18,676,264)	$ (19,110,721)	$ (16,275,941)	$ (16,789,236)	$ (17,482,801)	$ (20,226,187)	$ (20,071,552)
Business-type activities	(633,383)	(612,148)	(585,189)	(605,561)	(664,856)	(658,346)	(628,850)	(699,691)	(820,097)	(896,509)
Total primary government net expense	(17,802,182)	(12,321,611)	(19,048,079)	(19,281,825)	(19,775,577)	(16,934,287)	(17,418,086)	(18,182,492)	(21,046,284)	(20,968,061)
GENERAL REVENUES AND OTHER CHANGES IN NET POSITIONS										
Governmental activities:										
Taxes										
Property Taxes	6,845,343	6,230,340	6,475,245	7,592,950	9,665,734	9,594,745	10,539,011	11,106,725	11,752,570	12,608,479
Sales Taxes	6,243,915	6,023,650	5,881,799	5,979,548	5,866,917	5,760,421	6,388,332	7,166,033	11,760,795	13,480,296
Insurance premium tax	525,844	561,768	583,868	616,172	659,824	702,159	751,868	810,716	868,515	923,050
Real estate and recording taxes	103,839	135,389	115,432	155,054	189,036	209,579	218,729	100,320	100,193	92,289
Other taxes	148,663	143,861	157,730	159,987	173,719	182,347	178,566	239,212	330,527	466,664
Total taxes	13,867,604	13,095,008	13,214,074	14,503,711	16,555,230	16,449,251	18,076,506	19,423,006	24,812,600	27,570,778
Unrestricted grants and contributions	258,767	356,525	1,023,119	603,183	771,861	800,052	846,438	-	-	-
Investment earnings	6,412	2,550	2,004	2,148	2,776	2,421	3,254	20,336	23,080	19,662
Miscellaneous	-	-	-	-	-	-	-	-	-	-
Increase in equity interest in joint venture	-	-	-	-	-	-	-	-	-	4,209,989
Gain on sale of capital assets	36,978	17,209	15,443	150,186	436,579	26,022	73,553	82,608	22,484	88,887
Transfers	(500,228)	(848,592)	(489,201)	(493,990)	(652,266)	(740,122)	(820,000)	(737,765)	(901,164)	(1,165,064)
Total governmental activities	13,669,533	12,622,700	13,765,439	14,765,238	17,114,180	16,537,624	18,179,751	18,788,185	23,957,000	30,724,252

continued

MORGAN COUNTY, GEORGIA
CHANGES IN NET POSITION
Last Ten Fiscal Years
(accrual basis of accounting)

	2012	2013	2014	2015	2016	2017	2018	2019	2020 (1)	2021 (2)
Business-type activities:										
Investment earnings	97	32	-	-	-	-	-	-	-	-
Gain on sale of capital assets	-	-	-	22,791	-	-	-	-	-	14,266
Transfers	500,228	848,592	489,201	493,990	652,266	740,122	820,000	737,765	901,164	1,165,064
Total business-type activities	500,325	848,624	489,201	516,781	652,266	740,122	820,000	737,765	901,164	1,179,330
Total primary government	14,169,858	13,471,324	14,254,640	15,282,019	17,766,446	17,277,746	18,999,751	19,525,950	24,858,164	31,903,582
CHANGE IN NET POSITIONS										
Governmental activities	(3,499,266)	913,237	(4,697,451)	(3,911,026)	(1,996,541)	261,683	1,390,515	1,305,384	3,730,813	10,652,700
Business-type activities	(133,058)	236,476	(95,988)	(88,780)	(12,590)	81,776	191,150	38,074	81,067	282,821
Total primary government	$ (3,632,324)	$ 1,149,713	$ (4,793,439)	$ (3,999,806)	$ (2,009,131)	$ 343,459	$ 1,581,665	$ 1,343,458	$ 3,811,880	$ 10,935,521

(1) Increase in sales taxes is due to first full year of TSPLOST revenue and additional SPLOST distribution due to Georgia DOR audit.
(2) Increase in equity in joint venture was due to large capital asset sales in 2021. Activity was previously reported as contribution.

MORGAN COUNTY, GEORGIA
FUND BALANCES OF GOVERNMENTAL FUNDS
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
General fund										
Unreserved										
Nonspendable	$ 414,127	$ 468,467	$ 181,501	$ 185,636	$ 161,576	$ 306,573	$ 346,449	$ 456,605	$ 830,699	$ 582,249
Restricted	-	-	-	373,931.00	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	3,419,893	3,324,061	2,648,089	2,124,343	3,128,158	3,828,485	4,595,525	5,526,931	6,264,753	10,341,181
Total general fund	$ 3,834,020	$ 3,792,528	$ 2,829,590	$ 2,683,910	$ 3,289,734	$ 4,135,058	$ 4,941,974	$ 5,983,536	$ 7,095,452	$ 10,923,430
All other governmental funds										
Unreserved										
Nonspendable	$ 1,414	$ 1,414	$ 1,769	$ 1,414	$ 1,417	$ 1,027	$ 7,741	$ 7,720	$ 49,041	$ 43,533
Restricted	1,004,257	863,031	217,911	272,804	269,119	2,847,069	1,942,644	1,417,805	4,192,697	5,903,566
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	1,305,286	2,220,782	2,496,172
Unassigned	-	-	-	(493,119)	(953,349)	(593,920)	(193,047)	-	-	-
Total all other governmental funds	$ 1,005,671	$ 864,445	$ 219,680	$ (218,901)	$ (682,813)	$ 2,254,176	$ 1,757,338	$ 2,730,811	$ 6,462,520	$ 8,443,271

MORGAN COUNTY, GEORGIA
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
REVENUES										
Taxes (see table 6)	$ 14,018,206	$ 13,184,851	$ 13,360,128	$ 14,495,111	$ 16,547,780	$ 16,414,278	$ 18,107,651	$ 19,422,336	$ 24,879,582	$ 27,575,443
Licenses and permits	136,096	154,719	162,241	206,895	218,467	277,920	299,351	324,229	389,311	388,852
Intergovernmental	1,066,464	1,160,152	1,906,375	1,704,008	1,720,858	1,884,269	2,157,729	2,058,227	1,639,854	3,616,838
Fines and forfeitures	502,570	610,990	558,176	588,174	506,898	623,678	605,477	737,408	699,150	680,714
Charges for services	1,701,018	1,533,935	1,567,169	1,521,140	1,628,177	1,613,957	1,605,076	1,744,667	1,770,038	1,888,159
Contributions and donations	48,166	84,131	64,760	136,127	504,459	75,445	95,272	99,213	63,105	19,662
Investment income	7,965	3,852	2,306	2,148	2,776	2,421	3,254	20,336	23,080	54,682
Miscellaneous	17,090	4,215	167,607	217,462	87,254	25,446	41,766	417,340	236,893	236,242
Total revenues	17,497,575	16,736,845	17,788,762	18,871,065	21,216,669	20,917,414	22,915,576	24,823,756	29,701,013	34,460,592
EXPENDITURES										
General government	3,192,082	2,901,460	5,482,854	2,842,531	3,095,481	2,958,188	3,043,342	3,293,438	3,256,305	3,756,951
Judicial	1,183,351	1,162,272	1,168,920	1,183,034	1,264,898	1,270,872	1,338,688	1,317,369	1,295,008	1,487,963
Public safety	5,442,968	5,480,230	5,616,211	5,740,403	6,242,972	6,227,360	6,547,053	6,605,810	6,937,327	7,059,900
Public works	2,679,977	2,464,650	2,090,947	1,917,773	2,325,341	2,065,590	2,088,955	1,647,771	995,636	935,094
Health and welfare	1,347,178	1,452,778	1,352,015	1,354,246	1,816,365	1,456,860	1,711,466	1,916,116	1,909,781	1,940,324
Recreation and culture	1,585,169	1,021,991	1,049,908	1,241,290	1,880,326	1,126,622	1,149,459	1,262,171	1,184,741	1,384,055
Housing and development	533,929	501,665	484,794	504,686	609,851	603,298	625,524	685,465	763,401	758,830
Intergovernmental	285,546	339,315	522,120	530,797	520,799	511,346	567,084	636,118	1,819,215	2,106,615
Capital Outlay	794,267	545,930	2,864,911	350,867	906,407	1,122,662	1,845,599	2,216,313	6,603,924	4,431,688
Principal on long-term debt	1,326,857	1,412,887	1,417,322	1,617,996	1,681,118	2,006,607	2,423,546	2,108,171	2,132,477	3,400,827
Interest on long-term debt	796,810	723,119	771,246	717,980	635,960	690,049	553,357	475,250	378,986	350,997
Total expenditures	19,168,134	18,006,297	22,821,248	18,001,603	20,979,518	20,039,454	21,894,073	22,163,992	27,276,801	27,613,244
Excess of revenues over (under) expenditures	(1,670,559)	(1,269,452)	(5,032,486)	869,462	237,151	877,960	1,021,503	2,659,764	2,424,212	6,847,348
OTHER FINANCING SOURCES (USES)										
Sale of capital assets	36,978	17,209	73,000	276,252	557,027	26,022	108,574	93,036	50,936	126,445
Debt premiums and discounts	-	-	-	-	-	-	-			
Proceeds from borrowing	129,721	-	2,500,000	105,000	-	3,618,453	-	-	3,269,641	-
Transfers in	266,703	393,196	448,976	373,006	421,029	529,582	1,068,415	3,423,312	5,025,847	4,359,473
Transfers out	(766,932)	(1,241,788)	(938,177)	(866,996)	(1,073,295)	(1,269,704)	(1,888,415)	(4,161,077)	(5,927,011)	(5,524,537)
Total other financing sources (uses)	(333,530)	(831,383)	2,083,799	(112,738)	(95,239)	2,904,353	(711,426)	(644,729)	2,419,413	(1,038,619)
Net change in fund balances	$ (2,004,089)	$ (2,100,835)	$ (2,948,687)	$ 756,724	$ 141,912	$ 3,782,313	$ 310,077	$ 2,015,035	$ 4,843,625	$ 5,808,729
Debt service as a percentage of noncapital expenditures	11.56%	12.23%	10.97%	13.23%	11.54%	14.26%	14.85%	12.95%	10.87%	14.20%

MORGAN COUNTY, GEORGIA
GENERAL FUND HISTORY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Last Five Fiscal Years

	2017	2018	2019	2020	2021
REVENUES					
Taxes	$13,031,480	$14,365,720	$15,228,175	$16,422,966	$ 17,792,388
Licenses and permits	277,920	299,351	324,229	389,311	388,852
Intergovernmental	1,306,806	1,602,422	1,512,900	1,038,547	2,811,247
Fines and forfeitures	473,204	466,623	563,879	512,194	542,600
Charges for services	1,298,407	1,294,591	1,327,397	1,318,603	1,418,932
Contributions and Donations	60,582	77,448	64,474	31,570	19,354
Investment income	2,315	3,134	19,993	22,685	24,057
Miscellaneous	25,446	41,766	213,652	236,254	235,345
TOTAL REVENUES	16,476,160	18,151,055	19,254,699	19,972,130	23,232,775
EXPENDITURES					
Current					
General government	2,958,188	3,043,343	3,293,438	3,256,305	3,756,951
Judicial	1,246,878	1,316,368	1,292,862	1,269,099	1,459,951
Public safety	5,211,635	5,461,971	5,731,659	6,001,032	6,030,318
Public works	1,421,954	1,271,988	1,601,561	995,636	935,094
Health and welfare	1,456,860	1,711,466	1,885,180	1,878,414	1,887,907
Recreation and culture	1,126,622	1,149,459	1,262,171	1,184,741	1,384,055
Housing and development	571,492	597,684	685,465	763,401	758,830
Capital Outlay	216,203	321,261	-	-	-
Debt Service					
Principal	321,617	735,039	358,302	306,166	5,740
Interest	96,202	92,547	69,253	43,430	518
TOTAL EXPENDITURES	14,627,650	15,701,128	16,179,891	15,698,224	16,219,364
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	1,848,510	2,449,927	3,074,808	4,273,906	7,013,411
OTHER FINANCING SOURCES (USES)					
Proceeds from borrowings	-	-	-	-	-
Proceeds from sale of capital assets	26,022	108,574	79,847	25,193	94,581
Transfers in	120,248	68,415	61,017	40,000	-
Transfers out	(1,149,456)	(1,820,000)	(2,174,110)	(3,227,183)	(3,280,014)
TOTAL OTHER FINANCING SOURCES (USES)	(1,003,186)	(1,643,011)	(2,033,246)	(3,161,990)	(3,185,433)
EXCESS OF REVENUES AND OTHER FINANCING OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	845,324	806,916	1,041,562	1,111,916	3,827,978
FUND BALANCES, JULY 1	3,289,734	4,135,058	4,941,974	5,983,536	7,095,452
FUND BALANCES, JUNE 30	$ 4,135,058	$ 4,941,974	$ 5,983,536	$ 7,095,452	$ 10,923,430

Source: Audited Financial Statements of Morgan County

MORGAN COUNTY, GEORGIA
GENERAL GOVERNMENTAL TAX REVENUES BY SOURCE
Last Ten Fiscal Years
(modified accrual basis of accounting)

Fiscal Year	Property Taxes	Sales Taxes	Insurance Premium Tax	Real Estate & Recording Taxes	Other Taxes	Total
2012	$ 6,995,945	$ 6,243,915	$ 525,844	$ 103,839	$ 148,663	$ 14,018,206
2013	6,320,183	6,023,650	561,768	135,389	143,861	13,184,851
2014	6,621,300	5,881,798	583,868	115,432	157,730	13,360,128
2015	7,584,350	5,979,548	616,172	155,054	159,987	14,495,111
2016	9,658,284	5,866,917	659,824	189,036	173,719	16,547,780
2017	9,559,772	5,760,421	702,159	209,579	182,347	16,414,278
2018	10,570,155	6,388,332	751,868	218,729	178,566	18,107,651
2019	11,106,055	7,166,033	810,716	100,320	239,212	19,422,336
2020 (1)	11,819,551	11,760,795	868,515	100,193	330,528	24,879,582
2021	12,613,144	13,480,296	923,050	92,289	466,664	27,575,443

(1) Increase in sales taxes is due to first full year of TSPLOST and additional SPLOST remittance due to GADOR Audit.

MORGAN COUNTY, GEORGIA
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
Last Ten Fiscal Years
(modified accrual basis of accounting)

Fiscal Year	Tax Year	Residential Property	Commercial Property	Motor Vehicles	Other (1)	Less Exemptions	Total Taxable Assessed Value	Total Direct Tax Rate (2)	Estimated Actual Value (3)	Assessed Value as a Percentage of Actual Value
2012	2011	$ 781,791,642	$ 198,566,312	$ 50,002,820	$ 4,390,375	$ 284,751,666	$ 749,999,483	8.990	$ 1,874,998,708	40.00%
2013	2012	577,600,884	178,276,620	52,552,070	3,212,496	168,279,426	643,362,644	8.990	1,608,406,610	40.00%
2014	2013	559,351,156	176,917,562	54,403,140	3,712,165	166,587,603	627,796,420	9.490	1,569,491,050	40.00%
2015	2014	674,582,516	193,493,602	46,038,760	3,094,586	190,298,125	726,911,339	9.490	1,817,278,348	40.00%
2016	2015	745,178,206	212,500,179	35,880,630	3,622,382	204,716,389	792,465,008	11.310	1,981,162,520	40.00%
2017	2016	730,391,148	234,822,050	28,723,390	4,401,196	179,739,339	818,598,445	11.194	2,046,496,113	40.00%
2018	2017	786,314,461	238,184,317	22,262,010	4,631,716	184,409,127	866,983,377	11.194	2,167,458,443	40.00%
2019	2018	813,681,403	252,025,150	18,176,060	4,301,520	178,237,951	909,946,182	11.057	2,274,865,455	40.00%
2020	2019	863,463,137	239,948,012	15,785,140	6,056,931	194,067,290	931,185,930	10.895	2,327,964,825	40.00%
2021	2020	905,236,135	272,262,228	14,203,800	5,911,165	199,638,167	997,975,161	10.721	2,494,937,903	40.00%

Source: Georgia Department of Revenue
(1) Includes Mobile homes, aircraft, boats, miscellaneous personal property, timber and heavy equipment.
(2) This is the rate applicable to the unincorporated portion of the county.
(3) Property that is exempt from taxation has not been included. That is typically property owned by governments and not-for-profit organizations like churches.

MORGAN COUNTY, GEORGIA
DIRECT AND OVERLAPPING PROPERTY TAX RATES - MILLS
LAST TEN FISCAL YEARS
(Mills - rate per $1,000 of taxable assessed value)

Tax Year / ***Fiscal Year***	***2011*** / ***2012***	***2012*** / ***2013***	***2013*** / ***2014***	***2014*** / ***2015***	***2015*** / ***2016***	***2016*** / ***2017***	***2017*** / ***2018***	***2018*** / ***2019***	***2019*** / ***2020***	***2020*** / ***2021***
County - Incorporated	8.990	8.990	9.490	9.490	11.310	11.194	11.194	11.057	10.895	10.721
County - Unincorporated **(1)**	8.990	8.990	9.490	9.490	11.310	11.194	11.194	11.057	10.895	10.721
School Operations	15.545	17.701	18.213	16.477	15.436	15.264	14.713	14.512	14.298	14.068
State of Georgia	0.250	0.200	0.150	0.100	0.050	0.000	0.000	0.000	0.000	0.000
Total Incorporated	24.785	26.891	27.853	26.067	26.796	26.458	25.907	25.569	25.193	24.789
Total Unincorporated	24.785	26.891	27.853	26.067	26.796	26.458	25.907	25.569	25.193	24.789
Municipalities										
Bostwick	1.235	1.422	1.470	1.401	1.124	1.108	1.095	1.100	1.070	1.025
Buckhead	2.860	3.314	3.331	3.617	2.413	2.599	3.350	3.378	3.350	3.358
Madison	5.446	6.351	6.565	6.129	6.227	6.127	5.908	5.765	5.720	5.642
Madison Commercial Business Light	1.141	1.322	1.464	1.268	1.204	1.187	1.093	1.051	1.050	1.047
Madison Interstate Light	0.953	1.314	1.432	1.339	1.346	1.286	1.277	1.238	1.239	1.202
Rutledge	3.734	3.734	3.734	3.737	3.734	3.647	3.399	3.316	3.287	3.259

Source: Georgia Department of Revenue

Overlapping rates are those of local and county governments that apply to property owners within the County. Not all overlapping rates apply to all County property owners (e.g., the rates for special districts apply only to the proportion of the government's property owners whose property is located within the geographic boundaries of the special district). The districts that are within the city limits of municipalities that do not levy a city tax are considered with the unincorporated areas in computing the maximum rates.

(1) For purposes of this schedule, the County unincorporated rate is considered the total direct rate.

Maximum rates:										
Total Incorporated	30.231	33.242	34.418	32.196	33.023	32.585	31.815	31.334	30.913	30.431
Total Unincorporated	24.785	26.891	27.853	26.067	26.796	26.458	25.907	25.569	25.193	24.789

MORGAN COUNTY, GEORGIA
PRINCIPAL PROPERTY TAXPAYERS
Current Year and Nine Years Ago

	Tax Year 2020			Tax Year 2011		
Taxpayer	Taxable Assessed Value[1]	Rank[2]	Percentage of Total Taxable Assessed Value	Taxable Assessed Value[1]	Rank[2]	Percentage of Total Taxable Assessed Value
Georgia-Pacific Wood Products LLC	$ 26,347	1	2.20%	$ 8,492	3	0.70%
Georgia Power Co	14,266	2	1.19%	8,043	2	0.66%
Takeda	11,425	3	0.95%			
Georgia Transmission Corp.	9,328	4	0.78%	5,767	4	0.47%
Pennington Seed, Inc.	11,165	5	0.93%	9,515	7	
CR Bard	5,010	6	0.42%	4,812	6	0.40%
Lowes Home Centers Inc	4,285	7	0.36%	5,267	5	0.43%
CSX Transportation	4,427	8	0.37%			0.00%
BD	6,732	9	0.56%			
Flambeau	4,147	10	0.35%			
Weyerhaeuser Real Estate				8,504	1	0.70%
Walmart (Zorn, Eric Trustee of)				3,274	8	0.27%
Walton EMC				2,977	9	0.25%
Mannington Mills Inc - Madison				4,809	10	0.40%
Totals	$ 97,132		8.63%	$ 61,460		4.29%

Source: Morgan County Tax Commissioner

1. Amounts expressed in thousands.

2. Rank is based on the amount of County maintenance & operations taxes billed since exemptions that reduce the assessed value can vary by entity.

MORGAN COUNTY, GEORGIA
PROPERTY TAX LEVIES AND COLLECTIONS
Last Ten Tax Years
(amounts expressed in thousands)

Tax Year	Fiscal Year	Total Levy	Collected within Fiscal year of the Levy		Collections in Subsequent Years	Total Collections to Date		Uncollected Balance
			Amount	Percentage of Original Levy		Amount	Percentage of Total Levy	
2011	2012	$ 6,996	$ 6,518	93.17%	$ 477	$ 6,995	99.99%	$ 1
2012	2013	5,970	5,704	95.54%	266	5,970	100.00%	-
2013	2014	6,056	5,923	97.80%	133	6,056	100.00%	-
2014	2015	6,999	6,835	97.66%	164	6,999	100.00%	-
2015	2016	8,949	8,785	98.17%	163	8,948	99.99%	1
2016	2017	8,918	8,744	98.05%	173	8,917	99.99%	1
2017	2018	9,574	9,455	98.76%	118	9,573	99.99%	1
2018	2019	9,537	9,401	98.57%	135	9,536	99.99%	1
2019	2020	9,863	9,835	99.72%	27	9,862	99.99%	1
2020	2021	10,472	10,440	99.69%	-	10,440	99.69%	32

Source: Morgan County Tax Commissioner's Office.

MORGAN COUNTY, GEORGIA
RATIOS OF OUTSTANDING DEBT BY TYPE
Last Ten Fiscal Years

Fiscal Year	Governmental Activities				Total Primary Government	Percentage of Personal Income (1)	Per Capita (1)
	Financed Purchases	Notes Payable	Contracts Payable	Bonds Payable (2)			
2012	$ 218,469	$ 88,121	$ 50,792	$ 15,629,441	$ 15,986,823	2.43%	$ 893
2013	112,668	-	46,827	14,324,377	14,483,872	2.27%	813
2014	72,254	-	42,675	15,368,859	15,483,788	2.17%	871
2015	101,033	-	38,327	13,756,324	13,895,685	1.85%	774
2016	36,389	-	33,771	12,077,339	12,147,498	1.60%	673
2017	422,315	-	29,002	13,614,427	14,065,744	1.82%	774
2018	295,994	-	24,007	11,006,492	11,326,493	1.31%	615
2019	166,140	-	18,775	8,752,601	8,937,516	1.03%	485
2020	3,302,270	-	13,295	6,526,519	9,842,084	0.99%	511
2021	2,874,433	-	197,111	3,200,000	6,271,544	0.57%	312

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.
(1) See the Schedule of Demographic and Economic Statistics on Table 15 for personal income and population data.
(2) Debt includes premiums, discounts, and amounts deferred on refunding.

MORGAN COUNTY, GEORGIA
OTHER LONG-TERM LIABILITIES
Last Ten Fiscal Years

	Governmental Activities			Business-Type Activities					
Fiscal Year	Compensated Absences	Net Pension Obligation	Total	Landfill Closure/ Post-closure	Compensated Absences	Total	Total Primary Government	Percentage of Personal Income (1)	Per Capita (1)
2012	$ 257,372	$ 91,052	$ 348,424	$ 364,215	$ 18,290	$ 382,505	$ 730,929	0.12%	$ 36
2013	271,431	90,988	362,419	340,440	16,671	357,111	719,530	0.11%	40
2014	282,972	90,495	373,467	325,840	18,403	344,243	717,710	0.10%	40
2015	291,418	448,440 (2)	739,858	313,400	13,609	327,009	1,066,867	0.15%	60
2016	314,334	1,710,107	2,024,441	310,100	9,553	319,653	2,344,094	0.33%	132
2017	290,021	2,755,614	3,045,635	282,750	9,682	292,432	3,338,067	0.48%	187
2018	324,304	1,455,067	1,779,371	255,200	12,664	267,864	2,047,235	0.31%	115
2019	306,161	4,325,812	4,631,973	247,589	14,482	262,071	4,894,044	0.73%	266
2020	357,625	3,006,196	3,363,821	223,797	12,603	236,400	3,600,221	0.53%	187
2021	368,879	1,914,149	2,283,028	200,968	12,039	213,007	2,496,035	0.35%	124

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.
(1) See the Schedule of Demographic and Economic Statistics on Table 15 for personal income and population data.
(2) The County implemented GASB 68, *Accounting and Financial Reporting for Pensions*, in 2015, resulting in an increase of $315,568 to the net pension liability.

MORGAN COUNTY, GEORGIA
DIRECT AND OVERLAPPING GOVERNMENT ACTIVITIES DEBT
GENERAL OBLIGATION DEBT
June 30, 2021

Jurisdiction	*Debt Outstanding*	*Percentage Applicable to Government*	*Amount Applicable to Government*
Direct Obligations			
Intergovernmental Contracts Obligation			
Joint Development Authority of Jasper County, Morgan County, Newton County, and Walton County Bonds	$ 7,557	100.00%	$ 7,557
Morgan County Building Authority	6,526,519	100.00%	6,526,519
Total Intergovernmental Contracts Obligation	6,534,076		6,534,076
Financed Purchases			
Financed Purchases - Other	2,874,433	100.00%	2,874,433
Total Financed Purchases	2,874,433		2,874,433
Total Direct obligations	9,408,509		9,408,509
Overlapping General Obligation Debt:			
Morgan County School System - General obligation bonds	14,965,000	100.00%	14,965,000
Morgan County School System - Lease	1,431,552	100.00%	1,431,552
City of Madison - Capital lease obligations	234,858	100.00%	234,858
City of Rutledge - GEFA loans	267,180	100.00%	267,180
City of Buckhead - GEFA loans	12,496	100.00%	12,496
City of Bostwick - no overlapping debt	-		-
Total Overlapping General Obligation Debt	16,911,086		16,911,086
Total	$ 26,319,595		$ 26,319,595

Sources: Assessed value data used to estimate applicable percentages provided by the State Department of Revenue. Debt outstanding provided by the County & each local government. See Table 10.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the county. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the county. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the county's taxable assessed value that is within the overlapping government's boundaries and dividing it by the overlapping government's total taxable assessed value.

MORGAN COUNTY, GEORGIA
LEGAL DEBT MARGIN INFORMATION
Last Ten Fiscal Years

	Fiscal Year									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Assessed value of property	$ 1,034,751,149	$ 811,642,070	$ 794,384,023	$ 917,209,464	$ 997,181,397	$ 998,337,784	$ 1,051,392,504	$ 1,088,184,133	$ 1,125,253,220	$ 1,197,613,328
Debt limit (10% of total assessed value)	103,475,115	81,164,207	79,438,402	91,720,946	99,718,140	99,833,778	105,139,250	108,818,413	112,525,322	119,761,333
Amount of Debt applicable to limit:										
General Obligation debt	-	-	2,397,244	2,189,817	1,972,898	1,746,051	1,508,822	1,260,737	1,067,251	-
Less: Resources restricted to paying principal	-	-	-	-	-	-	-	-	-	-
Total net debt applicable to limit	-	-	2,397,244	2,189,817	1,972,898	1,746,051	1,508,822	1,260,737	1,067,251	-
Legal debt margin	$ 103,475,115	$ 81,164,207	$ 77,041,159	$ 89,531,129	$ 97,745,242	$ 98,087,727	$ 103,630,428	$ 107,557,676	$ 111,458,071	$ 119,761,333
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	3.02%	2.39%	1.98%	1.75%	1.44%	1.16%	0.95%	0.00%

MORGAN COUNTY, GEORGIA
DEMOGRAPHIC AND ECONOMIC STATISTICS
Last Ten Fiscal Years

Fiscal Year	Population (1)	Personal Income (1)	Per Capita Personal Income (1)	Unemployment Rate (2)
2012	17,906	$ 665,870,422	$ 37,187	8.4%
2013	17,823	678,254,265	38,055	6.9%
2014	17,752	717,234,056	40,403	6.6%
2015	17,956	748,908,848	41,708	5.1%
2016	18,046	822,356,220	45,570	5.4%
2017	18,170	836,286,969	46,026	4.6%
2018	18,412	867,628,676	47,123	4.0%
2019	18,853	952,849,473	50,541	3.7%
2020	19,276	996,125,852	51,677	6.3%
2021	20,097	1,105,978,104	55,032	2.1%

Data sources:
(1) Bureau of Economic Analysis
(2) Georgia Department of Labor

MORGAN COUNTY GEORGIA
PRINCIPAL EMPLOYERS
Current Year and Nine Years Ago

	2021			2012		
Employer	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Board of Education	450		4.87%	525		9.31%
Georgia-Pacific Wood Products LLC	430		4.66%	425		7.54%
Mannington Mills	350		3.79%	-		0.00%
Bard Manufacturing	250		2.71%	145		2.57%
Morgan Memorial Hospital	240		2.60%	240		4.26%
Pennington Partners LP	240		2.60%	225		3.99%
Morgan County Government	199		2.15%	173		3.07%
Wal-Mart	180		1.95%	200		3.55%
Flambeau	160		1.73%	120		2.13%
Lowes Home Centers Inc	120		1.30%	120		2.13%
Anthony International				175		3.10%
All other employers	6,617		71.64%	3,291		58.36%
Total	9,236		100.00%	5,639		100.00%

Source: Morgan County Chamber of Commerce

MORGAN COUNTY, GEORGIA
FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION
Last Ten Fiscal Years

Function	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
General government	30.0	28.0	28.0	28.0	29.5	29.5	29.0	30.0	30.0	30.0
Judicial	17.0	14.0	18.0	18.0	18.5	18.5	18.5	18.5	18.0	17.5
Public safety	70.0	73.0	71.0	90.5	92.0	92.0	90.0	87.5	87.5	88.5
Public works	32.0	30.0	29.0	35.0	33.0	33.0	32.0	27.0	27.0	27.0
Health and welfare	9.0	9.0	9.0	10.0	12.0	12.0	11.5	11.5	11.5	12.5
Recreation and culture	10.0	10.0	8.0	11.0	10.0	10.0	10.5	11.5	11.5	12.0
Housing and development	5.0	5.0	5.0	5.0	6.5	6.5	7.0	10.5	10.5	11.5
Total	173.0	169.0	168.0	197.5	201.5	201.5	198.5	196.5	196.0	199.0

Source: Morgan County Finance Department - budget and payroll data

Notes: A full-time employee is scheduled to work
2,080 hours per year (including vacation and sick
leave). Full-time-equivalent employment is calculated
by dividing total labor hours by 2,080.
2012 - 2017 only included positions filled and not available.
2018 through 2021 do not include frozen positions but does include positions not filled.

MORGAN COUNTY, GEORGIA
OPERATING INDICATORS BY FUNCTION
Last Ten Fiscal Years

Function	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Sheriff											
Accident reports	215	286	183	208	160	139	241	357	643	376	433
Criminal incidents	474	438	499	545	638	506	504	505	789	1,537	1,040
Deputies/1,000 population	1	1	1	1	1	1	1	1	1	1	1
Fire											
Calls	151	118	109	118	95	151	168	109	367	209	264
Judicial											
Marriage license	104	91	132	146	134	109	93	111	101	108	152
Pistol permits	174	213	478	377	395	590	488	589	509	607	1,064
Highways and streets											
Miles of right-of-way mowed	2171	2749	2213	2391	1865	1339	1260	1,025	1,017	1,301	1,223
Miles of shoulder work	139	321	265	378	510	374	187	192	25	17	57
Sanitation											
Refuse collected (tons/year)	16,364	14,600	14,928	14,734	16,918	20,004	20,171	13,766	17,119	13,953	16,785
Recyclables collected (tons/year)	263	187	184	354	397	362	155	181	289	276	55
Parks and recreation											
Adult athletic participants	3,749	4,105	3,110	5,732	1,610	2,045	750*	430	242	80	248
Aquatic center participants	24,187	23,466	22,714	22,616	18,044	15,061	18,758	16,292	17,039	13,194	21,230
Youth athletic participants	18,068	20,970	22,980	27,251	16,285	19,100	7,473*	9,175	1510**	958	1,992
Senior Center											
Congregate meals	6,864	6,739	6,818	6,556	6,429	7,150	7,688	7,756	7,734	5,115	2,036
Home delivered meals	8,146	8,716	8,770	7,489	6,208	5,550	4,811	4,838	3,516	2,969	5,245
Transit											
Average daily trips	103	103	93	93	90	96	86	85	96	85	50
Protective inspection											
Building permits	26	59	252	320	281	228	172	269	316	320	423

Sources: Various County departments

* Includes participants only. Prior years included spectators.

** New software allows County to count participants for each sport, not daily participation.

MORGAN COUNTY, GEORGIA
CAPITAL ASSET STATISTICS BY FUNCTION
Last Ten Fiscal Years

	Fiscal Year									
Function	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
General government										
Vehicles	12	12	12	14	14	15	14	16	14	16
Public Safety										
Jail cells	192	192	192	192	192	192	192	192	192	192
K-9 units	2	2	2	2	1	1	1	1	1	1
Fire Stations	12	12	12	13	13	13	13	13	13	13
Public works										
Streets (miles)	438	438	438	438	438	438	438	438	438	438
Health and welfare										
Senior service centers	1	1	1	1	1	1	1	1	1	1
Transit buses	4	5	5	5	5	7	8	8	8	8
Parks and recreation										
Acreage total	154	154	154	154	242	242	242	242	242	242
Swimming pools	1	1	1	1	1	1	1	1	1	1
Tennis courts	12	12	12	12	12	12	12	12	12	12
Baseball fields	8	8	8	8	8	8	8	8	8	8
Soccer fields	1	1	1	1	1	1	1	4	4	4
Playgrounds	7	7	7	7	7	7	7	7	7	7
Libraries	1	1	1	1	1	1	1	1	1	1
Sanitation										
Compactor sites	13	13	13	13	13	13	13	13	13	13

Sources: Various county departments