NEWTON COUNTY, GEORGIA

Annual Financial Report

For the Fiscal Year Ended
June 30, 2013

NEWTON COUNTY, GEORGIA

Annual Financial Report

For the Fiscal Year Ended
June 30, 2013



Prepared by Authority of
Newton County Board of Commissioners
Newton County, Georgia
John Middleton, County Manager
Michelle Kelly, Finance Officer

NEWTON COUNTY, GEORGIA
Financial Statements
For the Fiscal Year Ended June 30, 2013

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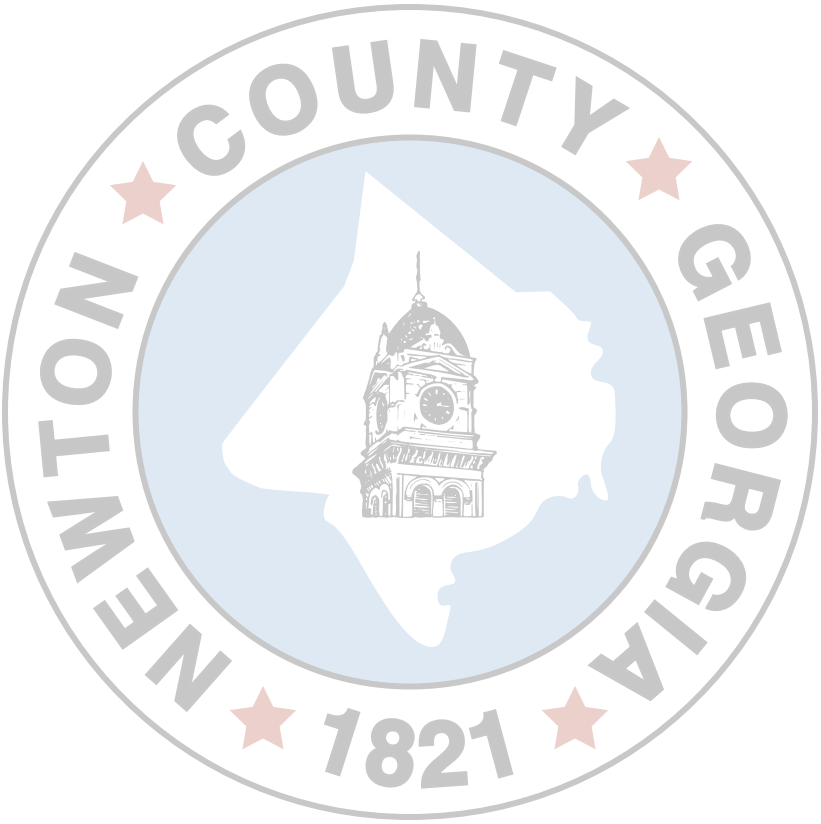
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INTRODUCTORY SECTION



NEWTON COUNTY, GEORGIA
Principal Officials

Board of Commissioners
2013

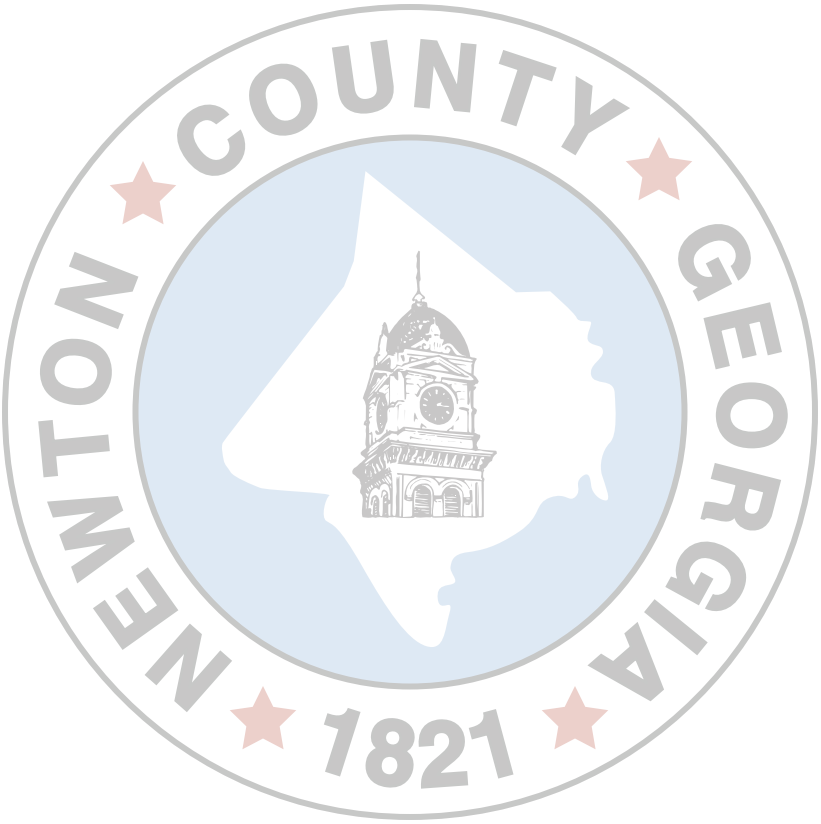
Keith Ellis	Chairman
John Douglas	Commissioner District 1
Lanier Sims	Commissioner District 2
Nancy Schulz	Commissioner District 3
J.C. Henderson	Commissioner District 4
Levie Maddox	Commissioner District 5

John Middleton, Administrative Officer
Tommy Craig, County Attorney
Jackie Smith, County Clerk

Other Elected Officials

Superior Court Judge	John M. Ott
Superior Court Judge	Samuel D. Ozburn
Superior Court Judge	Horace J. Johnson, Jr.
Superior Court Judge	Eugene M. Benton
Superior Court Judge	Ken Wynne
District Attorney	Layla Zon
Chief Magistrate Judge	Henry Baker
Chief Probate Judge	Henry Baker
Clerk of Superior Court	Linda Hays
Coroner	Tommy Davis
Sheriff	Ezell Brown
Tax Commissioner	Barbara Dingler

FINANCIAL SECTION



Treadwell, Tamplin & Co.
Certified Public Accountants
A Limited Liability Partnership
157 West Jefferson Street
Madison, Georgia 30650
Ph: 706-342-1040
Fax: 706-342-1041

INDEPENDENT AUDITOR'S REPORT

To the Honorable Commissioners of
Newton County, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Newton County, Georgia as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Newton County Health Department, the Newton County Water and Sewer Authority, or the Newton County Library System, which collectively represents 97.73% of the assets and revenues of the component unit column. Those financial statements were audited by other auditors whose report has been furnished to us, and our opinion on the financial statements, insofar as it relates to the amounts included in the Newton County Health Department, the Newton County Water and Sewer Authority, and the Newton County Library System, is based on the report of other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our report and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information for Newton County, Georgia as of June 30, 2013, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparison for the General Fund for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

Changes in Accounting Principle

As discussed in Note 14 to the financial statements, in 2013 the County adopted new accounting guidance, GASB Statement no. 65, *Items Previously Reported as Assets and Liabilities*. Our opinions are not modified with respect to these matters.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Retirement Plan – Schedule of Funding Progress on page 46 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Newton County, Georgia's financial statements as a whole. The introductory section, combining and individual nonmajor fund financial statements, and schedules, as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is also not a required part of the financial statements. The combining and individual nonmajor fund financial statements and schedules, the Schedule of Expenditures of Federal Awards, and the Schedule of Projects Constructed with Special Sales Tax Proceeds and the Schedule of State Contractual Assistance are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. The accompanying Schedule of Projects Constructed with Special Sales Tax Proceeds and the

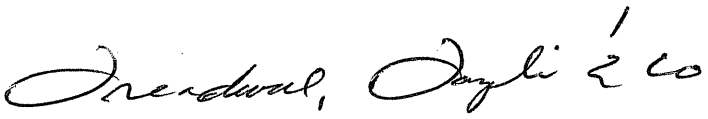
Schedule of State Contractual Assistance is presented for purposes of additional analysis as required by Georgia law, and is also not a required part of the financial statements. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

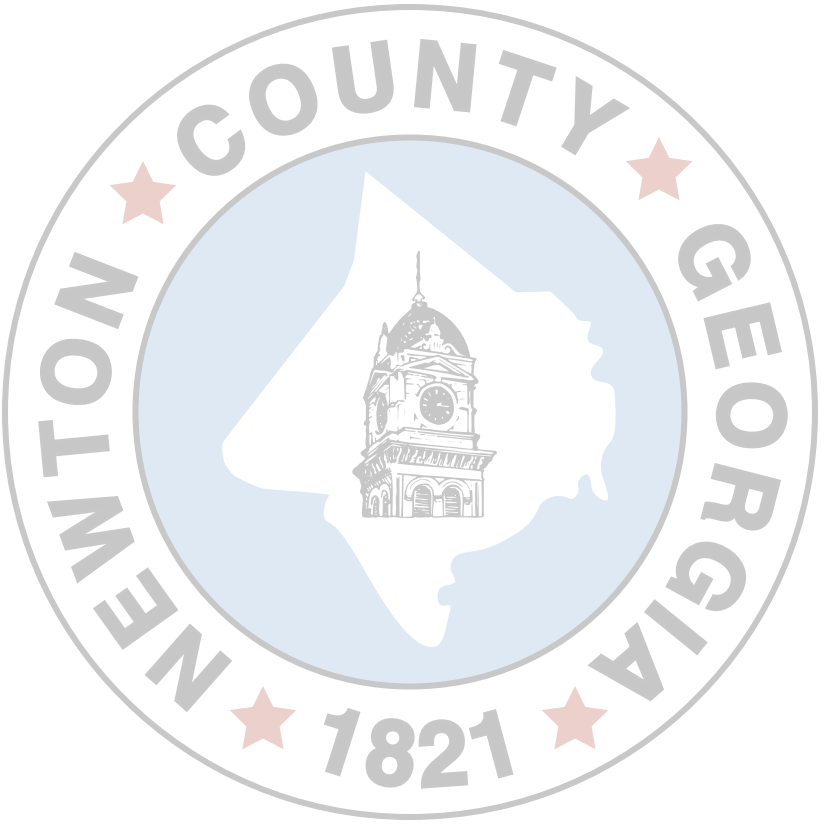
In accordance with *Government Auditing Standards*, we have also issued a report dated June 30, 2014 on our consideration of Newton County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Newton County, Georgia's internal control over financial reporting and compliance.

Treadwell, Tamplin & Company, CPA's

Madison, Georgia
June 30, 2014



Basic Financial Statements



NEWTON COUNTY, GEORGIA
Statement of Net Position
June 30, 2013

	Governmental Activities	Business-type Activities	Total	Total Component Units
ASSETS				
Cash	$ 34,483,694	$ 2,236,531	$ 36,720,225	$ 4,785,063
Investments	87,928	-	87,928	54,779
Accounts receivable, net	436,096	1,705,008	2,141,104	2,315,954
Taxes receivable, net	1,157,430	-	1,157,430	-
Internal balances-due from	584,754	(584,754)	-	-
Due from other governments	2,464,012	361,078	2,825,090	-
Prepaid expenses and inventories	473,150	43,991	517,141	15,096
Net pension benefit	21,150	-	21,150	-
Noncurrent restricted assets - Cash	1,197,154	2,843,240	4,040,394	-
Noncurrent restricted assets - Investments	7,390,367	-	7,390,367	7,961,740
Capital assets not being depreciated	70,269,224	28,586,808	98,856,032	-
Capital assets, net of accumulated depreciation	139,705,932	36,891,485	176,597,417	112,798,560
Other assets	5,252,698	-	5,252,698	163,951
Total assets	263,523,589	72,083,387	335,606,976	128,095,143
DEFERRED OUTFLOWS OF RESOURCES				
Deferred amount of debt refunding	143,886	2,165,136	2,309,022	-
Total assets and deferred outflows	263,667,475	74,248,523	337,915,998	128,095,143
LIABILITIES				
Accounts payable	2,066,673	515,065	2,581,738	3,195,203
Due to other governments	2,579,796	-	2,579,796	151,510
Accrued interest payable	78,607	-	78,607	-
Accrued expenses	933,038	319,934	1,252,972	85,668
Deposits from customers	-	3,350	3,350	710,988
Long-term liabilities (Note 6):				
Portion due or payable within one year:				
Bonds and notes payable	1,926,539	2,236,225	4,162,764	1,219,159
Capital leases	480,480	92,522	573,002	-
Compensated absences	200,000	-	200,000	-
Landfill closure/postclosure	-	87,666	87,666	-
Portion due or payable after one year:				
Bonds and notes payable	14,331,664	27,467,143	41,798,807	14,129,811
Plus/less related premium/discount	20,045	-	20,045	-
Capital leases	305,720	252,289	558,009	-
Compensated absences	1,830,370	-	1,830,370	-
Landfill closure/postclosure	-	5,206,208	5,206,208	-
Total liabilities	24,752,932	36,180,402	60,933,334	19,492,339
DEFERRED INFLOWS OF RESOURCES				
Unearned registrations	-	-	-	10,453
NET POSITION				
Net investment in capital assets	201,179,717	35,430,114	236,609,831	97,571,154
Restricted for:				
Debt service	3,009,692	2,843,240	5,852,932	-
Capital projects (restricted by enabling legislation)	22,049,783	-	22,049,783	-
Special revenue (restricted by enabling legislation)	3,707,829	-	3,707,829	-
Judicial	-	-	-	-
Unrestricted	8,967,522	(205,233)	8,762,289	11,021,197
Total net position	$ 238,914,543	$ 38,068,121	$ 276,982,664	$ 108,592,351

The accompanying notes are an integral part of these financial statements.

Exhibit B

NEWTON COUNTY, GEORGIA
Statement of Activities
For the Fiscal Year Ended June 30, 2013

Activities:	Expenses	Program Revenues: Fees, Fines and Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Governmental Activities	Net (Expense) Revenue and Changes in Net Position: Business-Type Activities	Net (Expense) Revenue and Changes in Net Position: Total	Component Units
Governmental:								
General government	$ 6,920,643	$ 1,395,111	$ 151,497	$ 25,459	$ (5,348,576)		$ (5,348,576)	
Judicial	5,406,702	2,483,423	577,252	-	(2,346,027)		(2,346,027)	
Public safety	31,376,390	2,709,277	1,107,781	-	(27,559,332)		(27,559,332)	
Public works	19,098,371	1,021,988	25,000	232,770	(17,818,613)		(17,818,613)	
Health and welfare	844,246	-	129,863	-	(714,383)		(714,383)	
Culture and recreation	3,483,545	4,975	846,022	-	(2,632,548)		(2,632,548)	
Housing and development	1,272,176	196,655	100,792	-	(974,729)		(974,729)	
Interest and fiscal charges	735,764	-	-	-	(735,764)		(735,764)	
Total governmental activities	69,137,837	7,811,429	2,938,207	258,229	(58,129,972)		(58,129,972)	
Business-type:								
Water	6,155,568	8,344,679	-	-		$ 2,189,111	2,189,111	
Special Facilities	42,168	16,967	-	-		(25,201)	(25,201)	
Landfill	4,572,440	1,959,990	-	-		(2,612,450)	(2,612,450)	
Total business-type activities	10,770,176	10,321,636	-	-		(448,540)	(448,540)	
Component units:								
Newton County Water & Sewerage Authority	13,480,841	13,801,374	-	527,645				$ 848,178
Newton County Senior Services, Inc.	684,064	251,147	286,048	-				(146,869)
Newton County Library System	1,579,385	143,107	248,403	88,414				(1,099,461)
Newton County Health Department	1,984,655	926,783	918,675	-				(139,197)
Newton County Industrial Development Authority	53,269	-	-	-				(53,269)
Newton County Recreation Commission	2,295,817	433,418	37,600	-				(1,824,799)
Total component units	20,078,031	15,555,829	1,490,726	616,059				(2,415,417)

The accompanying notes are an integral part of these financial statements.

Exhibit B

NEWTON COUNTY, GEORGIA
Statement of Activities
For the Fiscal Year Ended June 30, 2013

Activities:	Expenses	Program Revenues: Fees, Fines and Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Governmental Activities	Net (Expense) Revenue and Changes in Net Position: Business-Type Activities	Total	Component Units
General revenues:								
Taxes								
Property taxes, levied for general purposes					24,267,110	-	24,267,110	-
Sales tax					18,952,178	-	18,952,178	-
Franchise and business taxes					5,014,386	-	5,014,386	-
Other taxes					548,372	-	548,372	-
Intergovernmental revenues unrestricted					1,507,968	-	1,507,968	3,741,395
Investment earnings					34,895	28,567	63,462	19,568
Joint venture equity					(7,743)	-	(7,743)	-
Miscellaneous					375,992	-	375,992	20,965
Gain on disposal of capital assets					240,612	25,000	265,612	-
Transfers					(1,745,705)	1,745,705	-	-
Total general revenues and transfers					49,188,065	1,799,272	50,987,337	3,781,928
Change in net position					(8,941,907)	1,350,732	(7,591,175)	1,366,511
Net position - beginning, as previously reported					248,261,027	36,814,878	285,075,905	106,382,644
Change in accounting principle					-	-	-	907,906
Prior period adjustment - GASB 65					(404,577)	(97,489)	(502,066)	(64,710)
Net position - beginning, as restated					247,856,450	36,717,389	284,573,839	107,225,840
Net position - ending					$ 238,914,543	$ 38,068,121	$ 276,982,664	$ 108,592,351

The accompanying notes are an integral part of these financial statements.

NEWTON COUNTY, GEORGIA
Balance Sheet
Governmental Funds
June 30, 2013

	General Fund	2005 SPLOST Fund	2011 SPLOST Fund	Other Governmental Funds	Total Governmental Funds
ASSETS					
Cash	$ 7,333,663	$ 8,894,711	$ 9,464,034	$ 10,033,948	$ 35,726,356
Investments	-	5,190,630	-	2,199,738	7,390,368
Taxes receivable, net	1,105,215	-	-	52,215	1,157,430
Due from other funds	828,272	319,056	616	773,955	1,921,899
Due from other governments	925,709	-	850,775	608,841	2,385,325
Due from others	143,967	-	78,750	292,058	514,775
Inventory	198,059	-	-	7,920	205,979
Prepaid items	199,803	-	-	-	199,803
Total assets	$ 10,734,688	$ 14,404,397	$ 10,394,175	$ 13,968,675	$ 49,501,935
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
Liabilities:					
Accounts payable	$ 436,064	$ 334,853	$ 503,299	$ 701,988	$ 1,976,204
Due to other funds	746,905	-	44,325	545,912	1,337,142
Due to other governments	-	2,263,529	499	315,768	2,579,796
Due to others	-	-	-	58,768	58,768
Accrued expenditures	920,426	-	-	-	920,426
Total liabilities	2,103,395	2,598,382	548,123	1,622,436	6,872,336
Deferred inflows of resources:					
Unavailable property taxes	923,145	-	-	40,372	963,517
Fund balances:					
Nonspendable:					
Prepaid items and inventory	397,862	-	-	7,920	405,782
Restricted:					
General Government	-	-	-	214,866	214,866
Judicial	-	-	-	396,360	396,360
Public Safety	-	-	-	3,207,061	3,207,061
Heatlh & welfare	-	-	-	11,250	11,250
Debt Service	-	-	-	3,009,692	3,009,692
Capital projects	-	11,806,015	9,846,052	5,588,346	27,240,413
Assigned	15,000	-	-	-	15,000
Unassigned	7,295,286	-	-	(129,628)	7,165,658
Total fund balances	7,708,148	11,806,015	9,846,052	12,305,867	41,666,082
Total liabilities, deferred inflows and fund balances	$ 10,734,688	$ 14,404,397	$ 10,394,175	$ 13,968,675	$ 49,501,935

The accompanying notes are an integral part of these financial statements.

NEWTON COUNTY, GEORGIA
Reconciliation of the Governmental Funds Balance Sheet
to the Statement of Net Position
June 30, 2013

Total *fund* balances for governmental funds (Exhibit C)		$ 41,666,082
Total *net position* reported for governmental activities in the statement of net position is different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. Those assets consist of:		
Land	$ 67,937,064	
Construction in progress	2,332,160	
Infrastructure	494,500,367	
Buildings and improvements	82,099,000	
Equipment, furniture and vehicles	27,655,838	
Less: Accumulated depreciation	(464,549,273)	
Total capital assets		209,975,156
Some of the County's taxes will be collected after year-end, but are not available soon enough to pay for the current period's expenditures, and therefore are reported as unavailable revenue in the funds.		963,517
Internal services funds are used by management to charge the costs of health insurance to individual funds. The assets and liabilities of the internal service funds are included in the governmental activities in the statement of net position.		65,469
Other assets - Investment in Joint Venture - are not financial resources and therefore are not reported in the funds.		5,252,698
Pension assets as a result of excess contributions		21,150
Other liabilities - Accrued interest - are not reported in the funds		(78,607)
Long-term liabilities applicable to the County's governmental activities are not due and payable in the current period and accordingly are not fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities - both current and long-term - are reported in the statement of net position. Balances at June 30, 2013 are:		
Bonds and notes payable	(16,258,203)	
Capital leases	(786,200)	
Compensated absences	(2,030,370)	
Deferred charges	-	
Unamortized discount and premium	(20,045)	
Unamortized deferred gain/loss on refunding	143,886	
Total long-term liabilities		(18,950,932)
Total net position of governmental activities (Exhibit A)		$ 238,914,543

NEWTON COUNTY, GEORGIA
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2013

	General Fund	2005 SPLOST Fund	2011 SPLOST Fund	Other Governmental Funds	Total Governmental Funds
REVENUES					
Taxes	$ 36,004,849	$ -	$ 10,829,176	$ 2,734,783	$ 49,568,808
Licenses and permits	270,718	-	-	-	270,718
Intergovernmental revenue	1,686,013	154,020	78,750	2,704,946	4,623,729
Charges for services	4,074,607	-	-	21,147	4,095,754
Fines and forfeitures	1,269,224	-	-	605,172	1,874,396
Investment income	13,967	20,936	4,523	20,827	60,253
Contributions and donations	13,971	-	-	-	13,971
Miscellaneous	619,135	-	200	179,478	798,813
Total revenues	43,952,484	174,956	10,912,649	6,266,353	61,306,442
EXPENDITURES					
Current:					
General government	5,627,855	-	550	990,825	6,619,230
Judicial	4,712,540	-	-	591,632	5,304,172
Public safety	24,433,894	-	-	4,131,582	28,565,476
Public works	4,505,356	-	-	17,185	4,522,541
Health and welfare	733,256	-	-	127,681	860,937
Culture and recreation	2,784,602	-	-	929,953	3,714,555
Housing and development	1,174,707	-	-	90,339	1,265,046
Intergovernmental	-	-	1,902,600	-	1,902,600
Debt service:					
Principal payments	-	315,120	414,111	1,278,171	2,007,402
Interest and fiscal charges	-	33,333	12,935	568,094	614,362
Capital outlay	-	1,593,042	2,420,589	759,640	4,773,271
Total expenditures	43,972,210	1,941,495	4,750,785	9,485,102	60,149,592
Excess (deficiency) of revenues over (under) expenditures	(19,726)	(1,766,539)	6,161,864	(3,218,749)	1,156,850
OTHER FINANCING SOURCES (USES)					
Sale of capital assets	270,411	-	-	-	270,411
Transfers in	2,362,500	-	102,492	3,586,411	6,051,403
Transfers (out)	(3,394,481)	-	(1,752,550)	(2,650,050)	(7,797,081)
Total other financing sources (uses)	(761,570)	-	(1,650,058)	936,361	(1,475,267)
Net change in fund balances	(781,296)	(1,766,539)	4,511,806	(2,282,388)	(318,417)
Fund balances - beginning	8,489,444	13,572,554	5,334,246	14,588,255	41,984,499
Fund balances - ending	$ 7,708,148	$ 11,806,015	$ 9,846,052	$ 12,305,867	$ 41,666,082

The accompanying notes are an integral part of these financial statements.

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NEWTON COUNTY, GEORGIA
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances of Governmental Funds in the Statement of Activities
For the Fiscal Year Ended June 30, 2013

Net change in *fund* balances - total governmental funds (Exhibit E)	$	(318,417)
The change in *net position* reported for governmental activities in the statement of activities is different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation expense ($13,571,570) exceeded capital outlays ($2,074,190) in the current period.		(11,497,380)
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.		
Repayments		1,731,263
Capital lease payments are reported as expenditures in the governmental funds, but reduce the liability in the statement of net position.		771,138
An internal service fund is used by management to charge the costs of workers' compensation insurance to individual funds. The internal service fund is reported as a proprietary fund, but the results of operations are reported as governmental activities.		(25,953)
Governmental funds defer all tax revenues not collected within 60 days of year end. However, the statement of activities uses the accrual method and, thus, the entire amount is recognized as revenue, regardless of the collection date. The net change in deferred revenues is reported as an increase in net position.		450,955
Capital assets are not recorded in the governmental funds. Accordingly, the disposal of capital assets is only recognized to the extent a financial asset is received. The Statement of Activities reports the gain or loss on the disposal of assets net of the asset's cost.		(29,811)
Change in Net Pension Assets due to excess contributions		(114)
Change in the carrying value of Joint Venture. This change represents the County's share of the financial results of the Joint Venture.		(7,743)
Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds		(35,166)
Accrued interest payable		
Other		
Adjustment for extra ST comp absences picked up in a/p last year		

Continued on next page

NEWTON COUNTY, GEORGIA
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds in the Statement of Activities
For the Fiscal Year Ended June 30, 2013

Under the modified accrual basis of accounting used in the governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the statement of activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues. This adjustment combines the net changes of balances.

Compensated absences	$ 42,166	
Amortization of debt discount, premium and issuance costs	1,542	
Amortization of advanced refunding difference	(23,981)	
		19,727
Change in net position of governmental activities (Exhibit B)		$ (8,941,500)

The accompanying notes are an integral part of these financial statements.

NEWTON COUNTY, GEORGIA
Statement of Revenues, Expenditures and Changes in Fund Balance -
Budget (GAAP Basis) and Actual - General Fund
For the Fiscal Year Ended June 30, 2013

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Taxes	$ 36,798,946	$ 36,798,946	$ 36,004,849	$ (794,097)
Licenses and permits	293,000	293,000	270,718	(22,282)
Intergovernmental revenue	1,432,310	1,432,310	1,686,013	253,703
Charges for services	4,517,000	4,517,000	4,074,607	(442,393)
Fines and forfeitures	1,233,500	1,233,500	1,269,224	35,724
Investment income	20,000	20,000	13,967	(6,033)
Contributions and donations	2,500	2,500	13,971	11,471
Miscellaneous	520,800	520,800	619,135	98,335
Total revenues	44,818,056	44,818,056	43,952,484	(865,572)
EXPENDITURES				
Current:				
General government:				
Chief Executive	2,014,788	2,160,644	2,056,130	104,514
Elections	595,410	466,203	466,203	-
Data Processing	505,153	457,980	457,980	-
Human resources	256,846	269,196	269,196	-
Tax commissioner	855,855	844,292	844,292	-
Tax assessor	867,809	832,544	832,544	-
Buildings & plant	762,125	701,510	701,510	-
Judicial				
Superior court	698,051	721,444	721,444	-
Clerk of superior court	1,018,505	998,710	998,710	-
District attorney	1,057,822	1,073,194	1,073,194	-
Magistrate court	240,741	238,233	238,233	-
Probate court	434,446	449,179	449,179	-
Juvenile court	809,795	835,876	835,876	-
Public defender	399,766	395,904	395,904	-
Public safety				
Sheriff	9,570,118	9,850,118	9,924,877	(74,759)
Jail operations	9,091,315	9,301,433	9,370,844	(69,411)
Fire	4,233,139	4,395,415	4,395,415	-
Coroner	64,023	60,398	60,398	-
Other protective services	647,130	682,765	682,765	-
Public works				
Administration	4,139,360	3,587,887	3,587,887	-
Traffic engineering	334,270	277,763	277,763	-
Solid waste recycling	129,476	129,274	129,274	-
Maintenance & shop	544,167	510,432	510,432	-
Health and welfare				
Welfare	733,255	733,256	733,256	-
Culture and recreation				
Recreation	1,772,989	1,779,587	1,779,587	-
Parks	86,071	88,563	88,563	-
Library	916,452	916,452	916,452	-

Continued on next page

The accompanying notes are an integral part of these financial statements.

NEWTON COUNTY, GEORGIA
Statement of Revenues, Expenditures and Changes in Fund Balance -
Budget (GAAP Basis) and Actual - General Fund
For the Fiscal Year Ended June 30, 2013

	Original Budget	Final Budget	Actual	Variance with Final Budget
Housing and development				
Conservation	$ 86,076	$ 84,287	$ 84,287	$ -
Planning and zoning	947,506	969,920	969,920	-
Economic development	120,500	120,500	120,500	-
Total expenditures	43,932,959	43,932,959	43,972,615	(39,656)
Excess (deficiency) of revenues over expenditures	885,097	885,097	(20,131)	(905,228)
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of assets	80,000	80,000	270,411	190,411
Transfers in	346,185	346,185	2,362,500	2,016,315
Transfers (out)	(1,311,282)	(1,311,283)	(3,394,481)	(2,083,198)
Total other financing sources (uses)	(885,097)	(885,097)	(761,570)	123,528
Net change in fund balance	$ -	$ -	(781,701)	$ (781,700)
Fund balance - beginning			8,489,849	
Fund balance - ending			$ 7,708,148	

Continued from previous page

NEWTON COUNTY, GEORGIA
Statement of Net Position
Proprietary Funds
June 30, 2013

	Business-type Activities-Enterprise Funds				Governmental Activities-Internal Service Fund
	Major Funds		Nonmajor Enterprise Fund	Total	
	Water Fund	Solid Waste Fund			
ASSETS					
Current Assets					
Cash	$ 1,648,170	$ 580,189	$ 8,172	$ 2,236,531	$ 52,027
Accounts receivable	1,565,188	133,820	6,000	1,705,008	-
Due from other governments	23,000	-	-	23,000	101
Prepaid expenses & inventories	43,991	-	-	43,991	67,368
Total current assets	3,280,349	714,009	14,172	4,008,530	119,496
Noncurrent Assets					
Restricted Assets					
Cash	2,843,240	-	-	2,843,240	-
Total restricted assets	2,843,240	-	-	2,843,240	-
Capital Assets,					
Not being depreciated	25,687,380	2,899,428	-	28,586,808	-
Being depreciated, net of depreciation	27,771,863	8,917,072	202,550	36,891,485	-
Net capital assets	53,459,243	11,816,500	202,550	65,478,293	-
Noncurrent Assets					
Due from Walton County	338,078	-	-	338,078	-
Total noncurrent notes receivable	338,078	-	-	338,078	-
Total noncurrent assets	56,640,561	11,816,500	202,550	68,659,611	-
DEFERRED OUTFLOWS OF RESOURCES					
Deferred amount on debt refunding	2,165,136	-	-	2,165,136	-
Total assets and deferred outflows	$ 62,086,046	$ 12,530,509	$ 216,722	$ 74,833,277	$ 119,496

Continued on next page

NEWTON COUNTY, GEORGIA
Statement of Net Position
Proprietary Funds
June 30, 2013

	Business-type Activities-Enterprise Funds				Governmental Activities-Internal Service Fund
	Major Funds		Nonmajor Enterprise Fund	Total	
	Water Fund	Solid Waste Fund			
LIABILITIES					
Current Liabilities					
Accounts payable	$ 401,342	$ 111,631	$ 2,092	$ 515,065	$ 53,818
Accrued expenses	289,641	30,293	-	319,934	-
Current portion of notes payable	29,455	141,770	-	171,225	-
Current portion of capital lease obligations	-	92,522	-	92,522	-
Current portion of revenue bonds	2,065,000	-	-	2,065,000	-
Current portion landfill closure	-	87,666	-	87,666	-
Deposits from customers	-	-	3,350	3,350	-
Due to other governments	-	-	-	-	209
Due to other funds	583,326	-	1,428	584,754	-
Total current liabilities	3,368,764	463,882	6,870	3,839,516	54,027
Noncurrent Liabilities					
Notes payable	781,531	3,710,612	-	4,492,143	-
Capital lease obligations	-	252,289	-	252,289	-
Revenue bonds	22,975,000	-	-	22,975,000	-
Landfill closure/postclosure	-	5,206,208	-	5,206,208	-
Total noncurrent liabilities	23,756,531	9,169,109	-	32,925,640	-
Total liabilities	27,125,295	9,632,991	6,870	36,765,156	54,027
NET POSITION					
Net investment in capital assets	27,608,257	7,619,307	202,550	35,430,114	-
Restricted for repayment					
Restricted for debt service	2,843,240	-	-	2,843,240	-
Unrestricted	4,509,254	(4,721,789)	7,302	(205,233)	65,469
Total net position	$ 34,960,751	$ 2,897,518	$ 209,852	$ 38,068,121	$ 65,469

The accompanying notes are an integral part of these financial statements.

NEWTON COUNTY, GEORGIA
Statement of Revenues Expenses and Changes in Net Position
Proprietary Funds
For the Fiscal Year Ended June 30, 2013

	Business-type Activities-Enterprise Funds				Governmental Activities-
	Major Funds		Nonmajor		
	Water Fund	Solid Waste Fund	Enterprise Fund	Total	Internal Service Fund
REVENUES					
Sales	$ 8,294,581	$ 1,593,546	$ 2,618	$ 9,890,745	$ 323,228
Transportation and wheeling	4,784	-	-	4,784	-
Meter maintenance	28,307	-	-	28,307	-
Sale of recyclables	-	216,149	-	216,149	-
Activity fees	16,194	-	-	16,194	-
Miscellaneous income	813	150,295	14,349	165,457	-
Total operating revenues	8,344,679	1,959,990	16,967	10,321,636	323,228
EXPENSES					
Cost of Sales & services	-	936,745	-	936,745	-
Personal services	-	898,609	-	898,609	-
Purchased/Contracted services	1,108,266	1,332,278	17,919	2,458,463	349,279
Supplies	1,828,654	635,179	15,654	2,479,487	-
Depreciation	1,201,394	615,371	8,595	1,825,360	-
Other costs	994,952	-	-	994,952	-
Total operating expenses	5,133,266	4,418,182	42,168	9,593,616	349,279
Operating income (loss)	3,211,413	(2,458,192)	(25,201)	728,020	(26,051)
NONOPERATING REVENUES (EXPENSES)					
Gain on disposal of capital assets	-	25,000	-	25,000	-
Interest earned	28,025	502	40	28,567	98
Interest expense & costs	(1,022,302)	(154,258)	-	(1,176,560)	-
Total non-operating revenues (expenses)	(994,277)	(128,756)	40	(1,122,993)	98
Income (loss) before Transfers	2,217,136	(2,586,948)	(25,161)	(394,973)	(25,953)
Other Financing Sources (uses):					
Transfers in	-	1,745,705	-	1,745,705	-
Total Contributions & Transfers	-	1,745,705	-	1,745,705	-
Change in net position	2,217,136	(841,243)	(25,161)	1,350,732	(25,953)
Net position - beginning, as previously reported	32,801,437	3,778,428	235,013	36,814,878	91,422
Prior period adjustment - GASB 65	(57,822)	(39,667)	-	(97,489)	-
Net position - beginning, as restated	32,743,615	3,738,761	235,013	36,717,389	91,422
Net position - ending	$ 34,960,751	$ 2,897,518	$ 209,852	$ 38,068,121	$ 65,469

The accompanying notes are an integral part of these financial statements.

NEWTON COUNTY, GEORGIA
Statement of Cash Flows
Proprietary Funds
For the Fiscal Year Ended June 30, 2013

	Business-type Activities-Enterprise Funds				Governmental Activities-Internal Service Fund
	Major Funds		Nonmajor Enterprise Fund	Total	
	Water Fund	Solid Waste Fund			
Cash flows from operating activities:					
Cash received from customers	$ 6,547,947	$ 2,925,028	$ 15,169	$ 9,488,144	$ -
Cash received for interfund services provided	-	-	-	-	323,228
Cash payments for goods and services	(2,926,602)	(2,961,142)	(32,605)	(5,920,349)	(354,349)
Cash payments to employees	-	(898,609)	-	(898,609)	-
Net cash provided by (used for) operating activities	3,621,345	(934,723)	(17,436)	2,669,186	(31,121)
Cash flows from non-capital financing:					
Transfers in (out)	-	1,745,705	-	1,745,705	-
Repayment of loan other funds	328,012	-	1,428	329,440	-
Advances from other funds	-	(325,093)	-	(325,093)	-
Net cash from non-capital financing activities	328,012	1,420,612	1,428	1,750,052	-
Cash flows from capital and related financing activities:					
Proceeds of capital debt	20,884,084	-	-	20,884,084	-
Principal payments on long-term debt	(28,135,000)	(225,209)	-	(28,360,209)	-
Interest paid on debt	(885,899)	(154,258)	-	(1,040,157)	-
Purchases of property, plant, and equipment	(1,378,288)	(3,500)	-	(1,381,788)	-
Proceeds sale of capital assets	-	25,000	-	25,000	-
Net cash (used in) capital and related financing	(9,515,103)	(357,967)	-	(9,873,070)	-
Cash flows from investing activities:					
Interest received	28,025	502	40	28,567	98
Net cash provided by investing activities	28,025	502	40	28,567	98
Net increase (decrease) in cash & cash equivalents	(5,537,721)	128,424	(15,968)	(5,425,265)	(31,023)
Cash & cash equivalents, beginning	10,029,130	451,765	24,140	10,505,035	83,050
Cash & cash equivalents, ending	$ 4,491,410	$ 580,189	$ 8,172	$ 5,079,770	$ 52,027

Continued on next page

NEWTON COUNTY, GEORGIA
Statement of Cash Flows
Proprietary Funds
For the Fiscal Year Ended June 30, 2013

	Business-type Activities-Enterprise Funds				Governmental Activities-Internal Service Fund
	Major Funds		Nonmajor Enterprise Fund	Total	
	Water Fund	Solid Waste Fund			
Cash flows from operating activities:					
Operating income (loss)	$ 3,211,413	$ (2,458,192)	$ (25,201)	$ 728,020	$ (26,051)
Adjustments to reconcile net income to net cash provided by operating activities:					
Landfill closure and postclosure costs	-	915,037	-	915,037	-
Depreciation and amortization	1,201,394	615,371	8,595	1,825,360	-
Changes in operating assets and liabilities:					
Accounts receivable	(817,234)	8,335	-	(808,899)	-
Prepaid expenses	-	-		-	-
Interfund receivables/payables	15,454	-	-	15,454	(3,661)
Customer deposits	-	-	(1,800)	(1,800)	-
Accounts payable	10,318	(15,274)	970	(3,986)	(1,409)
Net cash provided by (used for) operating activities	$ 3,621,345	$ (934,723)	$ (17,436)	$ 2,669,186	$ (31,121)

Continued from previous page

NEWTON COUNTY, GEORGIA
Statement of Fiduciary Assets and Liabilities
Agency Funds
June 30, 2013

ASSETS	
Cash	$ 958,990
Receivables	3,906,390
Total assets	$ 4,865,380
LIABILITIES	
Due to others	$ 4,865,380
Total liabilities	$ 4,865,380

The accompanying notes are an integral part of these financial statements.

NEWTON COUNTY, GEORGIA
Statement of Net Position
Component Units

	June 30, 2013				December 31, 2012		June 30, 2013	
	Library	Senior Services	Health Department	Recreation Commission	Industrial Development Authority	Total Governmental Component Units	Water and Sewerage Authority	Total
ASSETS								
Cash	$ 1,503,418	$ 25,320	$ 2,415,262	$ 139,877	$ 696,186	$ 4,780,063	$ 5,000	$ 4,785,063
Investments	54,779	-	-	-	-	54,779	-	54,779
Accounts receivable, net	373,868	41,762	-	-	-	415,630	1,900,324	2,315,954
Restricted assets	-	-	-	-	-	-	7,961,740	7,961,740
Capital assets, net	6,958,288	-	23,168	311,389	1,693,035	8,985,880	103,812,680	112,798,560
Other assets	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	163,951	163,951
Prepaid items	116	-	-	-	-	116	14,980	15,096
Total assets	8,890,469	67,082	2,438,430	451,266	2,389,221	14,236,468	113,858,675	128,095,143
LIABILITIES AND DEFERRED INFLOWS								
Liabilities:								
Accounts payable	45,213	26,517	69,300	4,225	-	145,255	3,049,948	3,195,203
Due to other governments	-	28,521	-	122,989	-	151,510	-	151,510
Deposits	-	-	-	-	-	-	710,988	710,988
Accrued expenses	20,769	-	-	-	-	20,769	64,899	85,668
Long-term debt								
Due within one year:	11,337	-	64,800	-	-	76,137	1,143,022	1,219,159
Due after one year:	17,006	-	15,779	-	-	32,785	14,097,026	14,129,811
Total liabilities	94,325	55,038	149,879	127,214	-	426,456	19,065,883	19,492,339
Deferred Inflows:								
Unearned registrations	-	-	-	10,453	-	10,453	-	10,453
NET POSITION								
Net investment in capital assets	6,958,288	-	23,168	311,389	1,693,035	8,985,880	88,585,274	97,571,154
Restricted	356,166	-	1,376,886	-	-	1,733,052	4,432,956	6,166,008
Unrestricted	1,481,690	12,044	888,497	2,210	696,186	3,080,627	1,774,562	4,855,189
Total net position	$ 8,796,144	$ 12,044	$ 2,288,551	$ 313,599	$ 2,389,221	$ 13,799,559	$ 94,792,792	$ 108,592,351

The accompanying notes are an integral part of these financial statements.

NEWTON COUNTY, GEORGIA
Statement of Activities
Component Units
For the Fiscal Year Ended June 30, 2013
For the Year Ended December 31, 2012 for the Industrial Development Authority

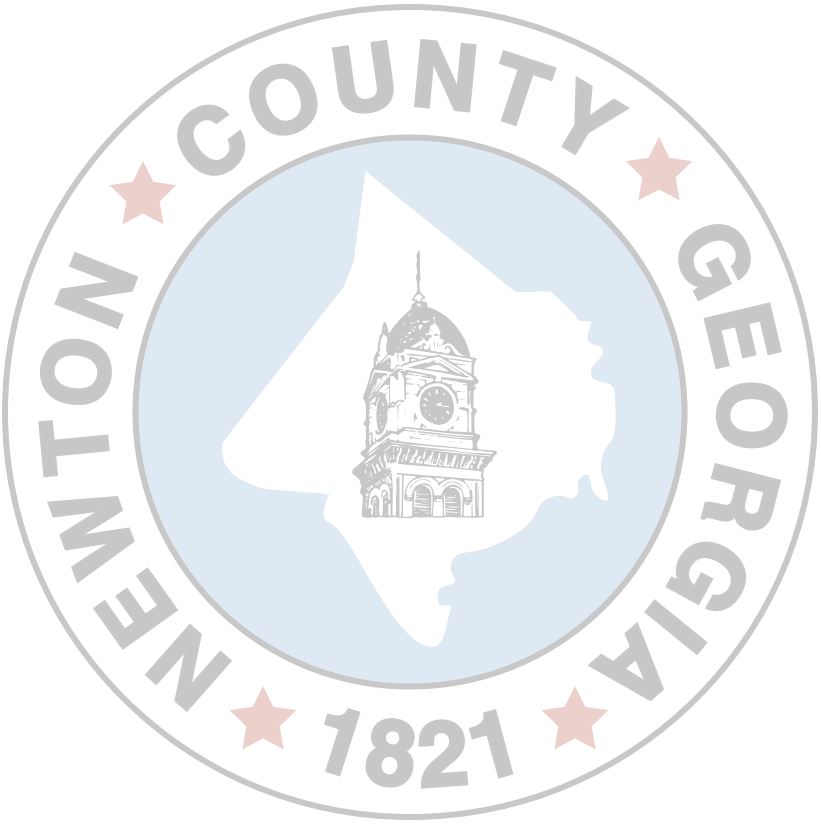
		Program Revenues		
Activities:	**Expenses**	**Fees, Fines and Charges for Services**	**Operating Grants and Contributions**	**Capital Grants and Contributions**
Component units:				
Newton County Water and Sewerage Authority	$ 13,480,841	$ 13,801,374	$ -	$ 527,645
Newton County Library	1,579,385	143,107	248,403	88,414
Newton County Senior Services, Inc.	684,064	251,147	286,048	-
Newton County Health Department	1,984,655	926,783	918,675	-
Newton County Recreation Commission	2,295,817	433,418	37,600	-
Newton County Industrial Development Authority	53,269	-	-	-
Total component units	$ 20,078,031	$ 15,555,829	$ 1,490,726	$ 616,059

The accompanying notes are an integral part of these financial statements.

	Net Revenue (Expense) and Changes in Net Position						
Component units:	**Water and Sewerage Authority**	**Library**	**Senior Services**	**Health Department**	**Recreation Commission**	**Industrial Development Authority**	**Total**
Newton County Water and Sewerage Authority	$ 848,178	$ -	$ -	$ -	$ -	$ -	$ 848,178
Newton County Library	-	(1,099,461)		-	-	-	(1,099,461)
Newton County Senior Services, Inc.	-	-	(146,869)	-	-	-	(146,869)
Newton County Health Department	-	-	-	(139,197)	-	-	(139,197)
Newton County Recreation Commission	-	-	-	-	(1,824,799)	-	(1,824,799)
Newton County Industrial Development Authority	-	-	-	-	-	(53,269)	(53,269)
Total component units	848,178	(1,099,461)	(146,869)	(139,197)	(1,824,799)	(53,269)	(2,415,417)
General Revenues:							
Investment earnings	16,939	1,697	-	-	260	672	19,568
Intergovernmental	775,538	-	-	-	-	-	775,538
Miscellaneous	-	-	-	-	20,957	8	20,965
Appropriation from Newton County	-	933,852	110,000	208,516	1,713,489	-	2,965,857
Total general revenues	792,477	935,549	110,000	208,516	1,734,706	680	3,781,928
Change in net position	1,640,655	(163,912)	(36,869)	69,319	(90,093)	(52,589)	1,366,511
Net position - beginning, as originally reported	93,208,742	8,052,150	57,018	2,219,232	403,692	2,441,810	106,382,644
Change in accounting principle	-	907,906	-	-	-	-	907,906
Prior period adjustment	(56,605)	-	(8,105)	-	-	-	(64,710)
Net position - beginning, as restated	93,152,137	8,960,056	48,913	2,219,232	403,692	2,441,810	107,225,840
Net position - ending	$ 94,792,792	$ 8,796,144	$ 12,044	$ 2,288,551	$ 313,599	$ 2,389,221	$ 108,592,351

The accompanying notes are an integral part of these financial statements.

Notes to Financial Statements



Note 1: Summary of Significant Accounting Policies

A. Reporting Entity

Newton County, Georgia was created in 1821. The County is governed by a six-member Board of Commissioners. Each commissioner is elected to a staggered four-year term. The Chairman serves as the full-time Chief Executive Officer and the other five commissioners serve on a part-time basis. The Chairman is responsible for the daily operations of the County.

The financial statements of Newton County, Georgia (the County) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

In conformity with generally accepted accounting principles, as set forth in GASB Statement No. 14, *The Financial Reporting Entity*, as amended by GASB Statement No. 61, the financial statements of the reporting entity include those of Newton County (the primary government) and its component units. The County implemented the guidance of GASB Statement No. 61 *The Financial Reporting Entity: Omnibus*, which amends some of the provisions of Statement 14, as of July 1, 2012. The criteria for including organizations as component units within the County's reporting entity, as set forth in Section 2100 of GASB's Codification of Governmental Accounting and Financial Reporting Standards, include whether:

- the organization is legally separate (can sue and be sued in its own name)
- the County holds the corporate powers of the organization
- the County appoints a voting majority of the organization's board
- the County is able to impose its will on the organization
- the organization has the potential to impose a financial benefit/burden on the County
- there is fiscal dependency by the organization on the County

Discretely Presented Component Units – The component unit columns in the government-wide financial statements include the financial data of the County's non fiduciary component units. They are included because, if excluded, the County's financial statements would be misleading. They are reported in separate columns in the government-wide financial statements to emphasize their legal separation from the County. The following component units are included in the statements:

Newton County Water and Sewerage Authority - The Authority is a corporate and political body created and existing under the laws of the State of Georgia. The Authority was established to acquire, construct, and operate a water and sewerage system to provide service to individuals, public and private corporations, and municipal corporations. The governing board of the Authority consists of eight members, five which are appointed by the Board of Commissioners. The County, by virtue of its appointments, controls a majority of the Authority's governing body position. The County guarantees much of the debt of the Authority.

Newton County Library System - The Library Board consists of eight members; six appointed by the Newton County Board of Commissioners, one appointed by the Covington City Council, and one appointed by the Newton County Board of Education. The Library Board is without authority to determine the amount of its funding, except by submission of budget requests to local governmental units from which the Library receives support and to the State of Georgia for State and Federal funding. Membership in the Library and participation in library services is at the discretion of each participating governmental agency. The Library Board has the power to appoint management, retain unreserved fund balances of local funds for continued operations, and is the lowest level of oversight responsibility for the Library's operations. The County appoints a majority of the Library's Board members and provides a substantial majority of funding for the Library's operations. The County provided appropriations totaling $916,452 to the Library System.

Note 1: Summary of Significant Accounting Policies, continued

A. Reporting Entity, continued

Newton County Recreation Commission - The governing board of the Recreation Commission consists of six members; three members appointed by the City of Covington, and three members appointed by the County. The County exercises control over service deliverables, properties, insurance coverage, and personnel policies. The County also provides significant funding to the overall operation of the Recreation Commission. The Recreation Commission reimburses the County for its use of County employees in the Recreation Commission's daily operations. These reimbursements totaled $770,923. Additionally, the County provided appropriations to the Commission totaling $1,713,489.

Newton County Health Department - The governing board of the County Board of Health consists of seven members; County Chairman, County School Superintendent, governing official from the largest city in the county, three members appointed by the County Board of Commissioners, and one member appointed by the largest city. The County provides funding to the Health Department by way of an annual appropriation and by providing building facilities.

Newton County Industrial Development Authority (IDA) – The governing board of the IDA includes the Chairman of Newton County, the Mayor of the City of Covington, the President of the Newton County Chamber of Commerce, and two at large members elected by the other three IDA members. The IDA is a body corporate and politic organized under the laws of the State of Georgia. The IDA exists to foster industrial development within Newton County. The County provides guarantees and funding for various bonds issued for industrial development.

Newton County Senior Services – The Senior Services became a component unit in 2007 after existing as a department of the county. It is now governed by a board of trustees, appointed by the chairman and commissioners, (members of the corporation), who submit their annual budget to the county's chairman and board. The Senior center operates to provide services to the elderly of Newton County, such as nutritional needs, transportation needs and recreational activities.

The Newton County Water and Sewerage Authority (the Authority) has a June 30 year-end. The IDA has a December 31 year end. The other component units included in the report have a June 30 year-end. Due to the differing year-ends between the County (primary government) and its component units, appropriations to component units may not equal appropriations from the primary government.

Complete financial statements of the discretely presented component units can be obtained directly from its administrative office. The address for the administrative offices is a follows:

Newton County Water and Sewerage Authority
11325 Brown Bridge Road
Covington, Georgia 30209

Newton County Recreation Commission
6185 Turner Lake
Covington, Georgia 30014

Newton County Library System
7116 Floyd Street
Covington, Georgia 30014

Newton County Health Department
8203 Hazelbrand Road
Covington, Georgia 30014

Newton County Industrial Development Authority
P.O. Box 1617
Covington, Georgia 30015

Newton County Senior Services
6185 Turner Lake
Covington, Georgia 30014

B. Basis of Accounting

Basis of Presentation

Government-wide Statements: The statement of net position and the statement of activities display information about the County and its component units. These statements include the financial activities of the overall government, except for fiduciary activities. Eliminations have been made to minimize the double-counting of internal activities. These statements distinguish between the *governmental* and *business-type* activities of the County. Governmental activities generally are financed through taxes, intergovernmental revenues and other nonexchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

Note 1: Summary of Significant Accounting Policies, continued

B. Basis of Accounting, Basis of Presentation, continued

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the County and for each function of the County's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Indirect expense allocations that have been made in the funds have been reversed for the statement of activities. Program revenues include (a) fees, fines and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements: The fund financial statements provide information about the County's funds, including its fiduciary funds. Separate statements for each fund category – *governmental, proprietary and fiduciary* – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

Proprietary fund operating revenues and expenses, such as charges for services, costs of services, and administration result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating items not meeting these definitions are reported as nonoperating revenues or expenses, and result from nonexchange transactions or activities ancillary to the fund's continuing operations.

The County reports the following major governmental funds:

General Fund – This is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

2011 SPLOST Capital Projects Fund – This is a capital projects fund established to account for all special local option sales tax revenues as well as the specifically identified projects for which the SPLOST tax was established.

2005 SPLOST Capital Projects Fund – This is a capital projects fund established to account for all special local option sales tax revenues as well as the specifically identified projects for which the SPLOST tax was established.

The County reports the following major enterprise funds:

Water Fund – This fund accounts for the operation and maintenance of the Cornish Creek reservoir water system.

Solid Waste Fund – This fund accounts for the operation and maintenance of the County's landfill, disposal sites, and recycling center.

Additionally, the County reports the following internal service fund:

Employee Benefits fund – Internal Service Funds are used to account for the financing of goods or services provided by one department or division to other departments or agencies of the Government on a cost-reimbursement basis. The Employee Benefits fund provides for workers' compensation insurance claims and is accounted for as an Internal Service Fund.

The County reports the following fiduciary fund type:

Agency Funds – These funds account for monies held by the County in a trustee capacity or as an agent on behalf of individuals, private organizations, other governments and/or other funds. Following are the County's agency funds at June 30, 2013: Tax Commissioner, Sheriff, Probate Court, Clerk of Superior Court, Magistrate Court, and Juvenile Court.

Note 1: Summary of Significant Accounting Policies, continued

Measurement Focus

Government-wide and Proprietary Fund Financial Statements – The government-wide and proprietary fund financial statements are reported using the economic resources measurement focus. The government-wide, proprietary fund, and fiduciary fund financial statements are reported using the accrual basis of accounting where revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations are reflected in the financial statements on the accrual basis. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental Fund Financial Statements – Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The County considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after year-end. Property taxes, sales taxes, franchise taxes, licenses and interest are considered to be susceptible to accrual. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

As a general rule, the effect of interfund activity has been eliminated from the government –wide financial statements. However, interfund services provided and used are not eliminated in the process of consolidation.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

C. Budgets and Budgetary Accounting

The County uses GAAP as its budgetary basis of accounting. The County follows these procedures in establishing budgetary data reflected in the financial statements:

1. Prior to July 1, the Chairman submits to the Commission a proposed operating budget for the fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them.

2. The Commission holds a public hearing on the budget, giving notice thereof at least ten days in advance by publication in the official organ of Newton County.

3. The budget is then revised and adopted or amended by the Commission before the first regular meeting in July of the year to which it applies. The legal level of budgetary control is the department level.

4. The budget so adopted may be revised during the year only by formal action of the Commission in a regular meeting and no increase in expenditures shall be made therein without provision also being made for financing the same.

5. Budgeted amounts are as originally adopted, or as amended by the Commission. Individual amendments were not material in relation to the original appropriations.

Note 1: Summary of Significant Accounting Policies, continued

6. Operating budgets are legally adopted each fiscal year for the General Fund, all Special Revenue Funds (Seized Fund has only assets for this year and therefore, no budget required) and the Debt Service Fund on a basis consistent with generally accepted accounting principles. Project length budgets are adopted for all capital project funds. All annual appropriations lapse at fiscal year end.

D. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of moneys are recorded in order to reserve that portion of the applicable appropriation, is used by the County. Encumbrances outstanding at year end are reported as a reservation of fund balance since they do not constitute expenditures nor a liability and are available for expenditure in the subsequent year. Encumbrances lapse at the end of the next fiscal year.

E. Interfund Activity

Expenses allocated to the different programs and funds are recorded as expenses of the program or fund that incurred the expense. Governmental activity purchases of business-type activity services are reported as expenses and revenues in the statement of activities. Interfund transfers between governmental and business-type activities are eliminated. Interfund transfers between governmental and business-type activities are reported in the statement of activities.

F. Deposits and Investments

Cash consists of demand and interest-bearing deposits held in banks. Any bank deposit in excess of FDIC insured amounts must be secured by an equivalent amount of State of Georgia or U.S. obligations or direct loans to the County. General Fund cash balances exceeding amounts required for the County's daily operating activities were invested in the State of Georgia Local Government Investment Pool during the fiscal year. The County classifies amounts in this pool as investments for disclosure purposes.

For purposes of the statement of cash flows, cash and cash equivalents include all highly liquid investments with original maturities of three months or less.

Investments are recorded at cost plus accrued interest, which approximates market value.

G. Receivables and Payables

All trade and property tax receivables are shown net of an allowance for doubtful accounts, when material. Any allowance for doubtful accounts is insignificant at year-end. The County uses the specific identification method of estimating doubtful accounts. The results that are reported under this method do not differ significantly from results that would have been reported had the allowance method been used.

H. Property Tax Calendar

Property taxes attach as an enforceable lien on property as of January 1. The County bills and collects its own property taxes and also taxes for the County School District and certain cities within the county. County property tax revenues are recognized when levied to the extent that they result in current receivables. Property taxes are levied by July 15 of each year and are due in two equal payments. The first payment is due September 20. The second payment is due by December 20, and all payments are delinquent and subject to collection efforts pursuant to the O.C.G.A. on December 21. Motor vehicle taxes are assessed as of January 1 and are levied and collected throughout the year.

A local option sales tax is in force. Proceeds for this tax are remitted to the County monthly and are utilized to give property owners tax relief. Taxes receivable at June 30, 2013 amounted to $1,157,430 while unavailable property tax revenue totaled $963,517.

Note 1: Summary of Significant Accounting Policies, continued

I. Prepaid Items and Inventories

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

Inventory is valued at cost and consists of expendable supplies held for consumption. The cost is recorded as expenditure at the time individual inventory items are used. Reported inventories are equally offset by nonspendable fund balance reserve, which indicates that they do not constitute available spendable resources.

J. Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (roads, bridges, sidewalks and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. All land and improvements, and all works of art/historical treasures are capitalized. Building, building improvements and other improvements are recorded as capital assets when either a new building or improvement is constructed or the improvement substantially increases the economic life of an existing building or improvement. All personal property with initial, individual costs that equal or exceed $5,000 are recorded as capital assets. Pursuant to GASB Statement No. 34, the County has retroactively identified all infrastructure assets placed in service prior to July 1, 2002 and has recorded those assets which fall with the County's capitalization policy.

Capital assets are recorded at cost if purchased or constructed. Donated capital assets are recorded at their estimated fair value at the date of donation. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements under construction are capitalized as costs are incurred. Interest incurred during the construction phase of capital assets of business-type activities, net of related interest earned, is included as part of the capitalized value of the assets constructed

Property, plant and equipment of the primary government, as well as the component units, are depreciated using the straight-line method over the following estimated useful lives:

	Estimated Useful Lives	
Asset Class	Governmental activities	Business-type activities
Infrastructure	15-50	N/A
Building and improvements	20-50	25-30
Water distribution system	N/A	40
Vehicles	5	N/A
Furniture and fixtures	10	N/A
Machinery and equipment	7-12	5-12
Computer equipment	5	N/A

K. Accumulated Unpaid Vacation, Sick Pay, and Other Employee Benefit Amounts

The liability for compensated absences reported in the government-wide and proprietary fund statements consists of unpaid, accumulated annual vacation and compensatory time balances. The liability has been calculated using the vesting method, in which leave amounts for both employees who are currently eligible to receive termination payments and other employees who are expected to become eligible in the future to receive such payments upon termination are included. In accordance with the provisions of GASB Statement 11, *Accounting for Compensated Absences*, no liability is recorded for nonvesting accumulating rights to receive sick pay benefits.

L. Restricted Assets

Certain proceeds of Enterprise and Capital Projects Funds notes and revenue bonds, as well as certain resources set aside for repayment of the current portion of certain long-term obligations are classified as restricted assets. The

Note 1: Summary of Significant Accounting Policies, continued

County's policy is to first apply restricted assets to expenditures which meet the requirements of the restriction when both restricted and unrestricted assets are available to fund the expenditure.

M. Fund Equity

As of June 30, 2011, the County adopted GASB Statement No. 54 *Fund Balance Reporting and Governmental Fund Type Definitions* in an effort to improve the consistency in reporting fund balance components, enhance fund balance presentation, improve the usefulness of fund balance information, and clarify the definitions of the governmental fund types. As a result of the implementation, the governmental funds now report the following five categories of fund balance: Nonspendable, Restricted, Committed, Assigned, and Unassigned.

Nonspendable – amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.

Restricted – amounts that can be spent only for specific purposes because of constitutional provisions or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.

Committed – amounts that can be used only for specific purposes determined by a formal action of Board of Commissioners. Newton County Board of Commissioners is the highest level of decision-making authority for the County. Commitments may be established, modified, or rescinded only through ordinances or resolutions approved by Newton County Board of Commissioners.

Assigned – amounts that do not meet the criteria to be classified as restricted or committed but that are intended to be used for specific purposes. Through resolution, the Board of Commissioners has authorized the County Administrative Officer and Chief Accounting Officer to assign fund balances.

Unassigned – all other spendable amounts.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the County considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the County considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the County has provided otherwise in its commitment or assignment actions.

Note 2: Stewardship, Compliance and Accountability

A. Deficit Fund Balances:

The Special Revenue – Drug Rehab/Education had a deficit fund balance of $58,452 as of June 30, 2013.

B. Excess of Expenditures over appropriations:

The following departments had excess expenditures over appropriations for June 30, 2013.

General Fund

Sheriff - $74,759	Jail - $69,411	

Special Revenue Fund

Fire Districts - $47,263	E-911 - $334,141	Drug Rehab - $37,104
Forfeited Drug - $16,526	Law Library - $3,524	Multiple Grant - $476,071
NSP Fund - $46,589		

Note 3: Cash and Investments

Primary Government

The County adopted the disclosure requirements of GASBS no. 40, *Deposits and Investment Risk Disclosures* during the year ended June 30, 2006.

Custodial credit risk of deposits represents the risk that the County will suffer a loss in the event of a bank failure. All of the County's bank balance of $35,822,140 of deposits are either insured or collateralized by securities that are not held by the pledging financial institution. The securities that secure the County's deposits are held as part of a pool of pledged securities administered under the direction of the Georgia Office of Treasury and Fiscal Services. Consequently, the County does not face any custodial credit risk over deposits. The County does not have a custodial credit risk policy other than a policy to comply with state law. However, state law requires that any uninsured deposits be collateralized with assets equal to 110% of the bank balance.

Credit Risk - Georgia law authorizes local governments to invest in the following types of obligations:

- Obligations of the State of Georgia or any other states;
- Obligations issued by the United States;
- Obligations fully insured or guaranteed by the United States government or governmental agency;
- Obligations of any corporation of the United States Government;
- Prime bankers' acceptances;
- The State of Georgia Local Government Investment Pool;
- Repurchase agreements; and
- Obligations of other political subdivisions of the State of Georgia.

The County has $4,973,316 invested in the Georgia Fund 1. Georgia Fund 1, created by OCGA 36-83-8, is a stable net asset value investment pool which follows Standard and Poor's criteria for AAAm rated money market funds. However, Georgia Fund 1 operates in a manner consistent with Rule 2a-7 of the Investment Company Act of 1940 and is considered to be a 2a-7 like pool. The pool is managed by the Georgia Office of Treasury and Fiscal Services. The pool is not registered with the SEC as an investment company. The pool's primary objectives are safety of capital, investment income, liquidity and diversification while maintaining principal ($1.00 per share value). Net asset value is calculated weekly to ensure stability. The pool distributes earnings (net of management fees) on a monthly basis and determines participant's shares sold and redeemed based on $1.00 per share. Because the average original maturity of the investments in Georgia Fund 1 is less than 90 days, the County classifies this money as a cash equivalent. The County has no investment policy that would further limit its investment choices. The County's investments in U.S. Agencies are rated AAA, as is their investment in the Local Government Investment Pool, by Standard and Poor's.

Interest Rate Risk – Interest rate risk is the risk that changes in interest rates may adversely affect an investment's fair value. Since the price of a bond fluctuates with market interest rates, the risk that an investor faces is that the price of a bond held in a portfolio will decline if market interest rates rise. The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Concentration of Credit Risk – The County places no limit on the amount that the County may invest in any one issuer. GASB Statement 40 requires disclosure when the percent is 5% or more in any one issuer. All of the County's investments are in U.S. Treasury and Government agency funds and the Local Government Investment Pool.

Foreign Currency Risk – All deposits and investments are denominated in US dollars. Accordingly, the County is not exposed to foreign currency risk.

Note 3: Cash and Investments, continued

Investment Type	Credit Rating	Investment Maturities (in years) Less than 1	1-5	Total Fair Value
General Fund				
Georgia Fund 1*	AAAm	$ 4,973,316 46 day WAM	$ -	$ 4,973,316
2005 SPLOST Fund				
Fixed Income Securities	AAA	5,190,629	-	5,190,629
2011 SPLOST Fund				
Georgia Fund 1*	AAAm	1,511	-	1,511
Capital Project - Capital Improvement Fund				
Fixed Income Securities	AAA	181,258	-	181,258
Debt Service Fund				
Fixed Income Securities	AAA	2,018,428	-	2,018,428
Water Fund				
Fixed Income Securities	Aaa	701,693	-	701,693
Special Revenue Fund - Law Library				
Certificates of Deposit		87,928	-	87,928
		$ 13,154,763	$ -	$ 13,154,763

* Georgia Fund 1 has a maturity of less than 90 days and, therefore, has been included in Cash balance for financial reporting purposes.

Note 4: Capital Assets

Capital asset activity for the year ended June 30, 2013 is as follows:

Governmental activities:

	Beginning	Additions	Retirements	Ending
Capital assets not being depreciated:				
Land	$ 67,898,396	$ 38,668	$ -	$ 67,937,064
Construction in Progress	1,056,636	1,278,332	2,808	2,332,160
Total capital assets not being depreciated	68,955,032	1,317,000	2,808	70,269,224
Capital assets being depreciated:				
Infrastructure	494,500,386	-	-	494,500,386
Buildings and Improvements	82,044,954	156,852	-	82,201,806
Equipment, Furniture and Vehicles	27,938,048	600,335	985,369	27,553,014
Total capital assets being depreciated	604,483,388	757,187	985,369	604,255,206
Less accumulated depreciation for:				
Infrastructure	411,482,372	8,704,249	-	420,186,621
Buildings and Improvements	24,440,627	2,943,419	-	27,384,046
Equipment, Furniture and Vehicles	16,010,261	1,923,902	955,556	16,978,607
Total accumulated depreciation	451,933,260	13,571,570	955,556	464,549,274
Net governmental capital assets, net	$ 221,505,155	$ (11,497,383)	$ 32,621	$ 209,975,156

Note 4: Capital Assets, continued

Total government activities depreciation expense	
General government	$ 1,164,400
Judicial	70,368
Public Safety	2,887,394
Public Works	8,916,100
Culture & Recreation	526,908
Housing & Development	6,400
	$ 13,571,570

Business-type activities:

Water Fund	Beginning	Additions	Retirements	Ending
Capital assets not being depreciated:				
Land	$ 8,121,186	$ -	$ -	$ 8,121,186
Construction in Progress	17,430,356	179,113	43,275	17,566,194
Total capital assets not being depreciated	25,551,542	179,113	43,275	25,687,380
Capital assets being depreciated:				
Land improvements	250,636	431,464	-	682,100
Buildings	27,804,639	-	-	27,804,639
Water distribution system	8,838,064	-	-	8,838,064
Machinery and equipment	4,519,007	810,986	-	5,329,993
Total capital assets being depreciated	41,412,346	1,242,450	-	42,654,796
Less accumulated depreciation for:				
Land improvements	206,638	23,806	-	230,444
Buildings	4,475,149	710,427	-	5,185,576
Water distribution system	5,080,377	332,320	-	5,412,697
Machinery and equipment	3,919,375	134,841	-	4,054,216
Total accumulated depreciation	13,681,539	1,201,394	-	14,882,933
Total capital assets, depreciated, net	$ 53,282,350	$ 220,169	$ 43,275	$ 53,459,243

Note 4: Capital Assets, continued

Business-type activities: **Solid Waste Fund**	Beginning	Additions	Retirements	Ending
Capital assets not being depreciated:				
Land	$ 2,899,428	$ -	$ -	$ 2,899,428
Construction in Progress	-	-	-	-
Total capital assets not being depreciated	2,899,428	-	-	2,899,428
Capital assets being depreciated:				
Land improvements	10,567,693	-	-	10,567,693
Buildings	436,591	-	-	436,591
Machinery and equipment	3,460,008	3,500	109,770	3,353,739
Total capital assets being depreciated	14,464,292	3,500	109,770	14,358,023
Less accumulated depreciation for:				
Land improvements	2,371,270	374,620	-	2,745,890
Buildings	207,462	15,076	-	222,538
Machinery and equipment	2,356,620	225,673	109,770	2,472,523
Total accumulated depreciation	4,935,352	615,369	109,770	5,440,951
Total capital assets, depreciated, net	$ 12,428,369	$ (611,869)	$ -	$ 11,816,500

Business-type activities: **Nonmajor Gaithers Plantation Fund**	Beginning	Additions	Retirements	Ending
Capital assets being depreciated:				
Buildings	$ 285,590	$ -	$ -	$ 285,590
Site Improvements	33,035	-	-	33,035
Machinery and equipment	49,073	-	-	49,073
Total capital assets being depreciated	367,698	-	-	367,698
Less accumulated depreciation for:				
Buildings	103,445	6,641	-	110,086
Site Improvements	7,409	992	-	8,401
Machinery and equipment	45,698	963	-	46,661
Total accumulated depreciation	156,552	8,596	-	165,148
Total capital assets, depreciated, net	$ 211,146	$ (8,596)	$ -	$ 202,550
Total business-type capital assets, net	$ 65,921,863	$ (400,296)	$ 43,275	$ 65,478,293

Note 5: Interfund Balances and Activity

Balances Due to/from Other Funds

Balances due to/from other funds at June 30, 2013 consist of the following:

	Due From's				
Due To's	General Fund	2005 SPLOST	2011 SPLOST	Nonmajor Governmental Funds	Total
Governmental Funds:					
General	$ -	$ 263,835	$ 616	$ 482,454	$ 746,905
SPLOST 2011				44,325	44,325
Enterprise Funds:					
Cornish Creek	336,151	-		247,175	583,326
Nonmajor enterprise	1,428	-			1,428
Nonmajor governmental	490,693	55,221	-	-	545,912
	$ 828,272	$ 319,056	$ 616	$ 773,955	$ 1,921,896

The General Fund has amounts due from the Cornish Creek Water Fund and Gaithers Fund for year end payroll reimbursement amounts. These amounts are expected to be repaid during the year ended June 30, 2014. The Multiple Grant owes the General Fund for reimbursement of land purchases till grant funds were received, also expected to be repaid in the following year. The E-911 fund has a receivable for amounts that are owed from the General Fund $408,269 as part of regular budgeted transfers to be paid soon after year end. The General Fund owes The SPLOST 05 an amount for the close out of an escrow account that was erroneously deposited into the General Fund instead of the SPLOST Fund. The SPLOST 2011 has a minor amount due as reimbursement from the General Fund due to a larger purchase that included an item for the General Fund. The SPLOST 2005 has a balance due from the Debt Service Fund due to the refinancing of a long term debt right at the year end, whereby the semi-annual payment was made twice and the various bank accounts have not been fully disposed of at current year end.

All of the remaining balances result from timing differences in payments for goods and services by one fund for the benefit of another and reimbursement of those amounts.

Transfers to/from Other Funds

Transfers to/from other funds at June 30, 2013 consist of the following:

	Transfers From			
Transfers To	General Fund	2011 SPLOST Fund	Nonmajor Governmental Funds	Total
Governmental Funds:				
General	$ -	$ -	$ 2,362,500	$ 2,362,500
SPLOST 2011	102,492	-	-	102,492
Proprietary Funds:				
Solid Waste	1,745,705	-	-	1,745,705
Nonmajor governmental	1,546,284	1,752,550	287,550	3,586,411
	$ 3,394,481	$ 1,752,550	$ 2,650,050	7,797,108

The transfer between 2011 SPLOST fund and the Debt Service Fund - was to transfer SPLOST collections to make General Obligation bond payments.

The County routinely records transfers to account for unrestricted amounts that have been either collected in the General Fund and are required to be expended by statutory or budgetary requirement in a different fund or are required to be collected in one fund but required to be disbursed by a different fund.

Note 6: Long-term Obligations
Primary Government
Governmental Activities:

COPS

$3,425,000 Installment Sale Agreement On May 30, 2012, the County entered into an installment sale agreement with the Association of County Commissioners of Georgia in order to refund the 2003 Certificates of Participation. The County issued bonds with par value of $3,425,000 that accrue interest at rates varying from 2.9% to 3.6% with principal payments varying from $440,000-$530,000 through December 2018. The County placed the $3,425,000 proceeds plus prior debt service reserve monies into an irrevocable trust for the purpose of generating sufficient assets to allow the trust to make all of the debt service payments for the $3,375,000 still outstanding, at the time of the refunding on the 2003 certificates. Accordingly, these bonds are considered to be defeased, and the bonds have been removed from the balance sheet of the Statement of Net Position. The difference between the assets placed into the irrevocable trust and the outstanding balance of the bonds plus the net book value of the bonds' deferred issuance costs resulted in a total deferred loss on refunding of $167,867. This deferred loss is being amortized straight-line over the remaining life of the refunded bonds, as this period is shorter than the life of the new bonds. The County completed the advanced refunding in order to take advantage of lower interest rates and to manage the County's cash flow, which saved the County $184,293 of debt service costs and has a present value of $184,459. The following schedule provides information about the remaining outstanding balance of the refunded bonds as of June 30, 2013:

Issued	Purpose	Interest Rate (%)	Interest Date	Date of Bonds	Maturity Date	Authorized and Issued	Retired	Outstanding
6/1/2003	Jail Improvement	3.60%	Semi-Annually	6/1/2003	1/1/2019	$ 6,180,000	$ 3,245,000	$ 2,935,000

$13,200,000, 2006 Certificates of Participation ACCG Lease Program On August 1, 2006 the County issued Series 2006 Certificates of Participation through the Association of County Commissioners of Georgia Leasing Program to finance the acquisition and construction of a county office complex, and related parking facilities. The certificates are payable in annual installments of principal varying from $395,000 - $1,100,000 through January, 2020. Interest is due semi-annually at rates varying from 3.50% to 5.0%. The Series 2006 Certificates of Participation were issued at a premium of $30,840.

Notes Payable

Georgia Environmental Facilities Authority On several occasions, the County has borrowed funds from the Georgia Environmental Facilities Authority (GEFA) for various water and sewer projects. Also, the County is the originator/guarantor on a GEFA loans for the City of Porterdale. The loan was approved for $1,854,837. Management believes that the City will make all required payments and therefore the County is only a conduit. However, should the County have to make the payments, they have a right to take control of the City's water system. Management believes the system would be valued in excess of the loan. Installment payments are $ 39,360 quarterly.

Purpose	Interest Rate %	Interest Date	Date of Note	Maturity Date	Authorized and Issued	Retired	Outstanding
Porterdale Water/Sewer	4.80%	Quarterly	2/1/2000	3/1/2017	$ 1,854,837	$ 1,344,116	$ 510,721

Library Installment Purchase, Series 2008 Bonds
On September 25, 2008 the County entered into an agreement with Newton County Public Library to purchase Library Bonds, Library Installment Purchase Series 2008. Bonds consisted of total principal value of $3,460,000 with a coupon rate of 3.490%. Payment dates range from June 1, 2009 to December 1, 2015. Total interest for the six year bonds will total $524,000.23 with total debt service amounting to $3,984,000.23. The bonds are subject to federal arbitrage regulations.

Note 6: Long-term Obligations, continued

Georgia Perimeter College – Newton Campus Project, Series 2005 Bonds
On December 29, 2005, Newton County entered into a Memorandum of Understanding with the Newton County Industrial Development Authority for Revenue Bonds (Georgia Perimeter College – Newton Campus Project) Series 2005 with a total principal value of $2,550,000. Payments of interest shall be made on the first business day of each month, commencing February 1, 2006 with a regular interest rate of 5.15%. This bond is issued to assist GPC Foundation Real Estate Newton, LLC, a Georgia limited liability company, the sole member of which is Georgia Perimeter College Foundation, Inc., a Georgia nonprofit corporation to (a) finance or reimburse, in whole or in part, the cost of the acquisition, construction, and improvement of certain land, buildings, and personal property to be used as an academic building containing classrooms, faculty and administrative offices, laboratories, and a student center and related parking located on the Newton County campus of Georgia Perimeter College and (b) pay the costs of issuing the Bonds.

Joint Venture
$3,375,000 Four County Industrial Development Authority As discussed in Note 10, the County is contractually obligated to purchase the Four County Industrial Site. Temporary financing was issued until permanent financing was obtained. The $3,375,000 amount represents the County's 37.5% interest in the property and underlying debt. The permanent financing provided for annual principal payments varying from $150,000 to $262,500 through the year 2020 at .0022% basis point interest rate.

Georgia Environmental Facilities Authority - The Authority has borrowed funds from the Georgia Environmental Facilities Authority for further improvements to the technology park. The Authority obligation will be paid by each member of the Authority according to their respective share. The County's obligation will be in quarterly payments of principal and interest of $11,733.

Capital Leases
The County has entered into various lease-purchase agreements in the General Fund to finance acquisition of machinery, equipment, and vehicles. The leases are for periods of two to five years at interest rates ranging from 3.625% to 5.87%. The leases qualify as capital leases for accounting purposes and have been recorded at the present value of their future minimum lease payments as of the inception date.

Governmental Activities

	Historical Cost	Accumulated Depreciation
Assets under capital lease as of June 30, 2013	$ 1,559,680	$ 237,727

Future mimimum lease payments at June 30, 2013 are as follows:

Fiscal Year Ending June 30,	
2014	$ 480,480
2015	324,478
Total minimum lease payments	804,958
Less: Interest portion of minimum lease payments	(18,759)
Present value of minimum lease payments	$ 786,199

Note 6: Long-term Obligations, continued

Long-term Obligation Activity

Changes in long-term obligations for the year ended June 30, 2013 are as follows:

	June 30, 2012	Increases	Decreases	June 30, 2013	Due within one year
Governmental activities:					
COPS 2003 (refunded)	$ 3,425,000	$ -	$ 355,000	$ 3,070,000	$ 500,000
COPS 2006	8,100,000	-	395,000	7,705,000	410,000
GEFA notes payable	638,563	-	127,841	510,722	134,039
2008 Library bonds	2,090,000	-	495,000	1,595,000	515,000
Georgia Perimeter College	1,661,287	-	160,894	1,500,393	169,499
Four County Joint Industrial Development Authority:					
Bonds	1,950,000	-	187,500	1,762,500	187,500
GEFA notes payable	124,616	-	10,027	114,590	10,501
Capital lease obligations	1,557,337	-	771,138	786,199	480,480
Compensated absences	2,072,536	808,289	850,455	2,030,370	200,000
	$ 21,619,339	$ 808,289	$ 3,352,855	$ 19,074,773	$ 2,607,019

Governmental activities incurred a total of $678,159 of interest costs for the year ended June 30, 2013. Compensated absences have typically been liquidated in prior years through the general fund.

Enterprise Activities:

Notes Payable

Georgia Environmental Facilities Authority - The County has borrowed funds from the Georgia Environmental Facilities Authority for landfill equipment. The Solid Waste Fund obligation will be paid in quarterly payments of principal and interest of $12,240. A new loan was obtained in 2012 for expansion of the landfill. That obligation will be paid in monthly installments of principal and interest of $23,841.

Project	Interest Rate %	Interest Date	Date of Note	Maturity Date	Borrowed	Retired	Outstanding
Solid Waste Fund							
93-10-SW	4.80%	Quarterly	10/1/1998	3/1/2012	$ 634,445	$ 634,445	$ -
2010-L09-SW	3.81%	Quarterly	5/1/2012	5/1/2032	$ 4,000,000	$ 147,619	$ 3,852,381

Bonds Payable

Series 2012 Water Revenue Refunding Bonds – The County issued serial revenue bonds with a par value of $22,665,000. In addition to the 2012 Revenue Bonds, the County provided $6,098,915 in funds that they had received on early debt retirement from Walton County, Georgia and sinking funds from the 2004 Bond Series. The proceeds of the 2012 issue were used to advance refund the 2004 Bond Series. The revenue bonds are secured by net revenues produced through the operation of the County's wholesale water system. The County issued the bonds in order to finance an advanced refunding of the County's outstanding Series 2004 Revenue Bonds. The serial bonds accrue interest at 2.20% and mature between July 1, 2013 and July 1, 2024 and are callable at par as of July 1, 2018. Interest on the bonds is payable semiannually in installments ranging from $21,479 to $251,582. Principal is payable annually in installments ranging from $1,795,000 to $2,040,000. The net proceeds of $28,763,915 less $333,963 in issuance costs were used to purchase U.S. government securities that were placed into an irrevocable trust for the purpose of providing for all future debt service payments of the 2004 Series Bonds. Accordingly, these bonds are considered to be defeased, and the bonds have been removed from the Statement of Net Position of the Water Fund. The difference between assets placed in the irrevocable trust and the outstanding balance of the bonds plus the net book value of the bonds' deferred issuance costs resulted in a deferred loss on refunding of $2,361,967 amortized over the life of the bond issue, and an economic gain of $1,635,590, which is the difference between the present value of the debt service payments on the old and new debt.

Note 6: Long-term Obligations, continued

The County is required to maintain 'Debt Service Coverage' as defined in the 2012 Revenue Bonds of 1.15. The County did comply with the requirement.

Prior Year Defeasance of Debt – In prior years, certain Revenue Bond Series were defeased by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the liability for the defeased bonds, $31,465,000 and trust account assets are not included in the financial statements. The following schedule provides information about the remaining outstanding balances of the refunded bonds as of June 30, 2013:

Issued	Purpose	Interest Rate (%)	Interest Date	Date of Bonds	Maturity Date	Authorized and Issued	Retired	Outstanding
12/31/1996	Water Improvement	5.25%	Semi-Annually	1/1/1997	7/1/2017	$ 8,170,000	$ 5,205,000	$ 2,965,000
12/31/1998	Water Improvement	5.35%	Semi-Annually	1/1/1999	6/30/2017	6,405,000	4,070,000	2,335,000
9/1/2004	Water Improvement	4.50%	Semi-Annually	9/1/2004	7/1/2024	37,490,000	11,325,000	26,165,000
						$ 52,065,000	$ 20,600,000	$ 31,465,000

Series 2010 Revenue Bonds
On June 17, 2010 the County issued the Series 2010 Revenue Bonds, par value of $2,875,000 in order to purchase the remaining land for the Bear Creek Reservoir project. Bonds consisted of total principal value of $2,875,000 with a coupon rate of 3.205%. Payment dates range from January 1, 2011 to July 1, 2020. Total interest for the ten year bonds will total $534,812.14 with total debt service amounting to $3,409,812.14. The bonds are subject to federal arbitrage regulations.

Capital Leases

The County has entered into various lease-purchase agreements in the Solid Waste Fund to finance the acquisition of machinery, equipment, and vehicles. The leases are for periods of two to four years at interest rates ranging from 4.20% to 6.18%. The leases qualify as capital leases for accounting purposes and have been recorded at the present value of their future minimum lease payments at their inception dates.

Enterprise Activities

	Historical Cost	Accumulated Depreciation
Assets under capital lease as of June 30, 2013	$ 962,596	$ 135,409

Future mimimum lease payments at June 30, 2013 are as follows:

Fiscal Year Ending June 30,	
2014	$ 106,066
2015	195,136
2016	51,329
2017	16,147
Total minimum lease payments	368,677
Less: Interest portion of minimum lease payments	(23,865)
Present value of minimum lease payments	$ 344,812

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Note 6: Long-term Obligations, continued

Debt Service Requirements

Debt service requirements on long-term debt at June 30, 2013 are as follows:

Governmental Activities

Year Ending	COPS - Jail Pods		COPS - Admin Bldg.		GEFA	
June 30,	Principal	Interest	Principal	Interest	Principal	Interest
2014	$ 485,000	$ 53,157	$ 410,000	$ 329,158	$ 134,038	$ 23,404
2015	500,000	43,898	425,000	312,765	140,588	16,853
2016	505,000	34,451	445,000	294,253	147,459	9,983
2017	515,000	24,863	465,000	272,615	88,637	2,777
2018	530,000	15,040	490,000	250,945	-	-
2019-2023	535,000	5,029	2,780,000	902,258	-	-
2024-2028	-	-	2,690,000	242,723	-	-
	$ 3,070,000	$ 176,438	$ 7,705,000	$ 2,604,715	$ 510,722	$ 53,017

Joint Venture

Year Ending	Library Bonds		Georgia Perimeter		Four County Industrial Development Authority			
					Notes Payable		GEFA	
June 30,	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2014	$ 515,000	$ 46,679	$ 173,687	$ 71,975	$ 187,500	$ 75,205	$ 10,501	$ 5,144
2015	530,000	28,444	182,846	62,816	187,500	66,755	10,998	4,647
2016	550,000	9,598	192,488	53,174	187,500	58,305	11,518	4,126
2017	-	-	202,638	43,023	225,000	58,305	12,063	3,581
2018	-	-	213,324	32,338	225,000	38,870	12,634	3,011
2019-2023	-	-	535,410	30,723	750,000	52,390	56,786	5,776
	$ 1,595,000	$ 84,720	$ 1,500,393	$ 294,048	$ 1,762,500	$ 349,830	$ 114,500	$ 26,285

Note 6: Long-term Obligations, continued

Debt Service Requirements

Debt service requirements on long-term debt at June 30, 2013 are as follows:

Enterprise Activities

Year Ending June 30,	Water Fund Revenue Bonds 2012		Water Fund Revenue Bonds 2010		Water Fund GEFA		Solid Waste Fund GEFA	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2014	$ 1,800,000	$ 483,183	$ 265,000	$ 71,872	$ 29,455	$ 9,338	$ 141,770	$ 144,317
2015	1,795,000	443,279	275,000	63,218	35,802	10,712	147,267	138,820
2016	1,825,000	403,096	285,000	53,885	36,306	10,208	152,977	133,110
2017	1,865,000	362,137	290,000	45,030	36,818	9,697	158,908	127,179
2018	1,905,000	320,291	300,000	35,576	37,337	9,177	165,070	121,018
2019-2023	9,650,000	951,492	960,000	46,793	194,724	37,845	926,460	854,756
2024-2028	3,825,000	85,414	-	-	208,836	23,736	1,120,543	429,755
2029-2033	-	-	-	-	231,708	11,616	1,039,384	166,163
	$ 22,665,000	$ 3,048,892	$ 2,375,000	$ 316,374	$ 810,986	$ 122,329	$ 3,852,381	$ 2,115,118

Note 6: Long-term Obligations, continued

Long-term Obligation Activity

Changes in long-term obligations for the year ended June 30, 2013 are as follows:

Enterprise Activities:	June 30, 2012	Increases	Decreases	June 30, 2013	Due within one year
Revenue Bonds:					
2004 bonds	$ 27,880,000	$ -	$ 27,880,000	$ -	$ -
2010 bonds	2,630,000	-	255,000	2,375,000	265,000
2012 bonds	-	22,665,000	-	22,665,000	1,800,000
Notes payable:					
Water-GEFA	-	810,986	-	810,986	29,455
Solid Waste Fund-GEFA	3,988,860	-	136,479	3,852,381	141,770
Capial lease obligations:					
Solid Waste Fund	433,543	-	88,731	344,812	92,522
Landfill postclosure	4,409,130	884,744	-	5,293,874	87,666
	$ 39,341,533	$ 24,360,730	$ 28,360,210	$ 35,342,053	$ 2,416,413

The Cornish Creek Water fund incurred total interest costs of $695,353 of which all was expensed. The Solid Waste fund incurred $337,438 of interest costs that was expensed. The total interest incurred for Business-type Activities was $1,032,791.

Component Units:
The changes in long-term obligations of the Newton County Water and Sewer Authority are as follows:

	June 30, 2012	Increases	Decreases	June 30, 2013	Due within one year
Notes & Revenue bonds	$ 12,606,000	$ 8,144,000	$ 10,461,000	$ 10,289,000	$ 1,065,000

The annual debt service requirements for the Newton County Water and Sewer Authority are as follows:

Fiscal Year End	Principal	Interest
2014	$ 1,065,000	$ 147,583
2015	2,142,000	132,710
2016	2,173,000	101,275
2017	2,206,000	69,100
2018	2,236,000	36,190
2019-2022	467,000	16,535
	$ 10,289,000	$ 503,393

Of the amounts listed above, the Newton County Board of Commissioners has issued a guarantee of the following debts of the Newton County Water and Sewerage Authority:

	Amount Guaranteed
$10,000,000 Series 2003A Revenue Bonds due in annual principal Installments ranging from $60,000 to $1,525,000 through November 1, 2017; interest at 3.8% is payable semiannually on May 1, and November 1; the Series 2003A Bonds are subordinate to the Authority's Series 1979 and 1981 Bonds.	$ 8,295,000

Note 7: Retirement Benefits

Defined Benefit Pension Plan

The County provides a defined benefit retirement program for its employees.

Plan Description

The County sponsors the Association County Commissioners of Georgia Restated Pension Plan for Newton County Employees (The Plan). The Plan, through execution of an adoption agreement, is affiliated with the Association of County Commissioners of Georgia Defined Benefit Plan (The ACCG Plan), an agent multiple-employer pension plan administered by GEBCorp.

The ACCG, in its role as the Plan Sponsor, has the sole authority to amend the provisions of The ACCG Plan. The County has the authority to amend the adoption agreement, which defines the specific operational provisions of The Plan.

Complete financial statements for The Plan can be obtained directly from the plan administrator at:
GEBCorp
400 Galleria Parkway, Suite 1250
Atlanta, Georgia 30339

All full-time County employees are eligible to participate in the Plan after completing three years of service. Benefits are fully vested after five years of service. Participants become eligible to retire at age 65 with 3 years of participation in the Plan. Upon eligibility to retire, participants are entitled to an annual benefit in the amount of 1.0% of average annual compensation up to $10,000 plus 1.5% of average annual compensation in excess of $10,000 plus $36 for each year of service, up to 35 years of service, payable as a life annuity. Service Compensation is averaged over a five year period prior to retirement or termination. The Plan also provides benefits in the event of death or disability. These benefit provisions were established by an adoption agreement executed by the County Board of Commissioners.

County employees are not required to contribute to the Plan. The County contributes the entire cost of the Plan, using the actuarial basis described in the annual valuation report.

Plan Asset Mix and Accounting Policies

The Plan's financial statements are prepared on an accrual basis, modified to include unrealized gains or losses on marketable securities owned by the Plan and increments in cash value of death benefits.

Plan assets do not include any loans, notes, bonds, or other instruments or securities of the County or related parties.

Plan Membership

Retirees and beneficiaries receiving benefits	73
Terminated plan members entitled to but not receiving benefits	71
Disabled and in Pay Status	2
Active plan members	47
Total	193

Contributions

The County is required to contribute at an actuarially determined rate. Section 47-20 of the Georgia Code sets forth the funding standards for state and local governmental pension plans. Administrative expenses are based on total covered payroll of plan members and are added to the annual funding requirement.

Note 7: Retirement Benefits, continued
Defined Benefit Pension Plan, continued

The Georgia Constitution enables the governing authority of the County, the Board of Commissioners, to establish and amend from time to time, the contribution rates for the employer and its plan members.

As of the year beginning January 1, 2012 (the most recent actuarial valuation date), the County's total covered payroll for employees was $2,466,378. The required contribution for the plan year is $268,903, which represents 9.0% of covered payroll.

Annual Pension Cost

The County's required and actual employer contribution was $268,903 for the 2012 Plan Year.

The information presented in the required supplementary schedules was determined as part of the actuarial valuation for the year beginning January 1, 2012. Additional information as of the latest actuarial valuation follows.

Valuation date	January 1, 2012
Actuarial cost method	Projected Unit Credit
Amortization method	Level Percent of Pay (Closed)
Amortization period	10 years
Asset valuation method	Market Value
Actuarial assumptions:	
Investment rate of return	7.75%
Projected salary increases	5.0%-7.5% based on age
Includes inflation at	3.0%

Net Pension Obligation

The components of the County's annual pension cost that reconcile the beginning net pension obligation to the ending net pension obligation is as follows:

Three Year Trend Information

Fiscal Year Beginning	Annual Pension Cost (APC)	Actual County Contribution	Percentage of APC Contributed	Net Pension Obligation
1/1/2012	$ 269,018	N/A	N/A	$ (21,150)
1/1/2011	225,073	224,958	100%	(21,265)
1/1/2010	192,140	192,024	100%	(21,381)
1/1/2009	174,438	149,072	85%	(46,747)
1/1/2008	102,349	121,409	119%	(27,687)

Net Pension Obligation - beginning	$ (21,265)
Annual Required Contribution (ARC)	225,073
Contribution to Plan	(224,958)
Net Pension Obligation - ending	$ (21,150)

Note 7: Retirement Benefits, continued
Defined Benefit Pension Plan, continued

The County has provided assets to fund the obligations caused by its defined benefit pension plan as follows:

Measurement Date	(a) Actuarial Value of Assets	(b) Actuarial Accrued Liability (AAL)	Unfunded AAL (UAAL) (b - a)	Funded Ratio (a / b)	(c) Covered Payroll	UAAL as a percentage of covered payroll (b - a) / c
12/31/2011	3,732,373	5,970,957	2,238,584	62.5%	2,466,678	90.8%

The required supplementary information immediately following the notes to the financial statements contains multiyear trend information about whether plan assets are increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Defined Contribution Plan

Plan Description
The Newton County Money Purchase 401 (a) Plan is a defined contribution plan established by the county and administered by Nationwide Insurance in Ohio, with statements provided to employees by GEBCorp. The Plan was established to provide benefits at retirement to Newton County employees. The County is required to contribute 4.0% of the employee's compensation and will contribute an additional 50% of the amount the employee contributes to the 457 Plan. Employees are not required to contribute to the plan. Employer contributions are held in a 401(a) plan administered by GEBCorp. Employees are eligible to join and participate immediately upon employment.

Participants are then fully vested in the County's contributions after five years of service. They are fully vested immediately in their contributions to the plan. Total contributions for the fiscal year ended June 30, 2013 were $1,378,255. Plan provisions and contribution requirements are established and may be amended by the Board of Commissioners.

Other Retirement Plans

Tax Commissioners Employees Retirement Plan
Employees of the Newton County Tax Commissioners office are covered under the Employees Retirement System of Georgia. Presently a monthly contribution is made to this pension from the General fund.

Extension Service Employees Retirement Plan
Employees of the Newton County Agricultural Extension Service are covered under the Teachers Retirement System of Georgia. At present, a contribution to their pension fund is made by the General Fund.

Probate Judge's Retirement Fund of Georgia
The Probate Judge is covered under a pension plan that requires certain sums from marriage licenses and fines or forfeitures be remitted to the pension plan before payment of any costs or other claims.

Clerk of Superior Court Retirement Fund
The Clerk of Superior Court is covered under a pension plan which requires certain sums from fees and fines or forfeitures be remitted to the pension plan before the payment of any costs or other claims.

Sheriff's Retirement Fund/Peace Officer's Annuity and Benefit Fund
The Sheriff and deputies are covered under separate pension plans which require that certain sums from fines or bond forfeitures be remitted by the Probate Judge or Clerk of Superior Court to the pension plans before payment of any costs or other claims.

Note 8: Risk Management

The County is exposed to various risks of loss related to torts, thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters for which the government carries commercial insurance. Effective July 1, 2010, the County established a self-funded trust for the administration and funding of the County's Workers' Compensation Employee Benefits internal service fund. The Government has joined together with other municipalities in the state as part of the Association of County Commissioners of Georgia Group Self-Insurance Workers' Compensation Fund, a public entity risk pool currently operating as a common risk management and insurance program for member local governments.

As part of this risk pool, the County is obligated to pay all contributions and assessments as prescribed by the pool, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the fund, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pool's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

Changes in the balances for the worker's compensation insurance plan of claim liabilities during the past 2 years are as follows:

	FYE 2012	FYE 2013
Unpaid Claims, beginning of year	$ 27,878	$ 55,227
Incurred Claims	(178,223)	(159,212)
Claim Payments	205,572	157,802
Unpaid Claims, end of year	$ 55,227	53,817

In the aforementioned plans, expenditures and claims are recognized when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. The County is responsible for determining the contributions to the trusts, which is established with an independent fiduciary (trustee) that will hold and manage these contributions.

The fund is to defend and protect the members of the funds against liability or loss as prescribed in the member government contract and in accordance with the worker's compensation law of Georgia. The fund is to pay all cost taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.

Settled claims in the past three years have not exceeded the coverages.

Note 9: Commitments and Contingencies

Commitments

The County had no material construction commitments as of year end. The County did report encumbered amounts as assigned in the General fund of $15,000.

Contingent Liabilities

The County participates in a number of federal and state assisted grant programs. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the County may be required to reimburse the grantor government. The amount, if any, of disallowed expenditures discovered in future audits is expected to be immaterial.

Litigation

The County is a defendant in several lawsuits which arose in the ordinary course of its activities. The County records liabilities resulting from such claims and litigation only when they become probable and measurable. County management and legal counsel believe that any lawsuits that the County is a defendant in are without merit. Accordingly, the County has recorded no liability related to any lawsuits.

Note 10: Joint Ventures

Northeast Georgia Regional Commission (RC)

Newton County, Georgia, along with cities and counties in the 12 county Northeast Georgia area, is a member of the Northeast Georgia Regional Commission (RC). Membership in an RC is automatic for each municipality and county in the state. The Official Code of Georgia, Section 50-8-34 (Georgia Planning Act of 1989) provides for the organizational structure of the RC's. Each county and municipality in the state is required by law to pay minimum annual dues to the RC. RC Board membership includes the chief elected official of each county and a municipal representative from each county. The County Board members and municipal Council members from the same county elect one member of the Board who is a resident (but not an elected or appointed official or employee of the county or municipality) to serve as the non-public Board member from a county.

The Georgia Planning Act of 1989 (OCGA 50-8-34) defines RDC's as "public agencies and instrumentalities of their members". Georgia laws also provide that the member governments are liable for any debts or obligations of an RC beyond its resources. (OCGA 50-8-39.1)

Complete financial statements of the Northeast Georgia Regional Development Center can be obtained directly from the RC's administrative office:

Northeast Georgia Regional Commission
305 Research Drive
Athens, Georgia 30610

Four County Industrial Development Authority

During the latter half of 1998, the Four County Industrial Development Authority, a joint venture, was formed for the purpose of purchasing and developing an industrial site. The land was purchased through the Newton County Development Authority with temporary financing from Newton County until such time as the Joint Authority could issue permanent bond financing for the project. The Joint Authority issued $9,000,000 in bonded debt in October 2000 for repayment of the Newton County Development Authority, pay bond issue costs, and to provide initial development costs. The stated percentages of ownership and debt assumption are as follows: Newton County 37.5%, Walton County 37.5%, Morgan County 15%, and Jasper County 10%. The debt will amortize from 2001 and continue through 2020. The County recorded the land investment and resultant long-term debt on its books in the 2000-2001 fiscal year. The Development Authority's activities have principally been limited to making debt service payments and holding the industrial site that was purchased and marketing the site to potential buyers. Because of the limited operations that the Development Authority has engaged in thus far, any accumulated financial resources or responsibilities that the County might benefit from or be responsible for are minimal. Complete financial statements of the Four County Industrial Development Authority can be obtained directly from:

Four County Industrial Development Authority
C/O Madison Chamber of Commerce
115 East Jefferson Street
Madison, GA 30650

Note 11: Landfill Closure and Post Closure Care Cost

State and federal laws and regulations require that the County place a final cover on its landfills when closed and perform certain maintenance and monitoring functions at the landfill sites for a period of thirty years after closure. In addition to operating expenses related to current activities of the landfill, an expense provision and related liability are being recognized based on the future closure and post closure care costs that will be incurred near or after the date the landfill no longer accepts waste. The recognition of these landfill closure and postclosure care costs is based on the amount of the landfill capacity used during the year. The recorded liability for landfill closure and postclosure care costs for the three landfills as of June 30, 2013 totaled $4,287,437 for the Municipal Solid Waste Landfill (MSWL-1) and Municipal Solid Waste Landfill (MSWL-2) sites, and $1,006,437 for the Construction and Demolition (C&D) site. These amounts are based on the estimated liability times management's estimate of the percentage of landfill capacity used at June 30, 2013 which is 100% of the MSWL-1 site, 59.00% of the MSWL-2 site, and 100.00% of the C&D site. The estimated life of the MSWL-2 site is 30 years. The County

Note 11: Landfill Closure and Post Closure Care Cost, continued

will recognize the remaining estimated cost of closure and postclosure care of $2,373,442 for the MSWL-2 site as the remaining estimated capacity is filled. These amounts are based on what it would cost to perform all closure and postclosure care in 2013.

However, the actual cost of closure and postclosure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations. The financial assurance requirements are being met through the proper maintenance of cash balances and financial ratios.

Note 12: Due From Other Governments

Business-type Activities

The Cornish Creek fund, which is included in the County's business-type activities, has amounts recorded as due from other governments that will not be collected within one year. These amounts result from the Walton County Board of Commissioners and the Walton County Water and Sewerage Authority (Walton Water and Sewer) purchasing part of the capacity of the Cornish Creek Reservoir. The County will collect the monies from two notes from Walton County maturing in 2020 and bearing interest rates between 5.5%. Two notes require monthly payments of $22,615 and $18,307.

Interest and principal for notes receivable from Walton County are due per the following schedule:

	Walton County	
	Principal	**Interest**
2014	40,698	18,439
2015	43,074	16,063
2016	45,589	13,548
2017	48,251	10,886
2018	51,069	8,069
2019-2020	109,398	6,753
	$ 338,079	$ 73,758

Note 13: Subsequent Events

Before year end, the Georgia Environmental Financing Authority committed to loan the county approximately $21,000,000 to begin construction on the Bear Creek Reservoir. As of the date of this report, construction had not begun.

Note 14: Change in Accounting Principle

Primary Government:

In conjunction with the implementation of Government Accounting Standards Board (GASB) Statement No. 65, *Items Previously Reported as Assets and Liabilities*, the County is required to change its accounting treatment of debt issuance costs. The new standard requires that debt issuance costs be recognized as an expense in the period incurred rather than capitalized and recognized as an expense (amortized) in a systematic and rational manner over the duration of the related debt as was the required treatment in prior reporting periods.

Therefore, in conjunction with the implementation of Statement No. 65, the following restatements were required to the June 30, 2013 beginning net position of the County to properly recognize debt issuance costs as expenses in the periods in which they were incurred:

	Governmental Activities	Business-type Activities
Net position, previously reported	$ 248,261,027	$ 36,814,878
Recognition of issuance costs incurred in prior periods	(401,766)	(97,489)
Adjustment to move from construction in progress to expense	(2,811)	-
Beginning net position, restated	$ 247,856,450	$ 36,717,389

Component Units:

	Water and Sewerage Authority
Net position, previously reported	$ 93,208,742
Recognition of issuance costs incurred in prior periods	(56,605)
Beginning net position, restated	$ 93,152,137

On July 1, 2012, the Library raised the capitalization threshold policy from $500 to $5,000 and changed the method of estimating depreciable lives of buildings. The new method combines all components of the building together and applies a composite rate of depreciation. Management considers this method to be preferable because the method simplifies the financial reporting process of buildings.

	Library
Net position, previously reported	$ 8,052,150
Recognition of issuance costs incurred in prior periods	907,906
Beginning net position, restated	$ 8,960,056

Required Supplementary Information

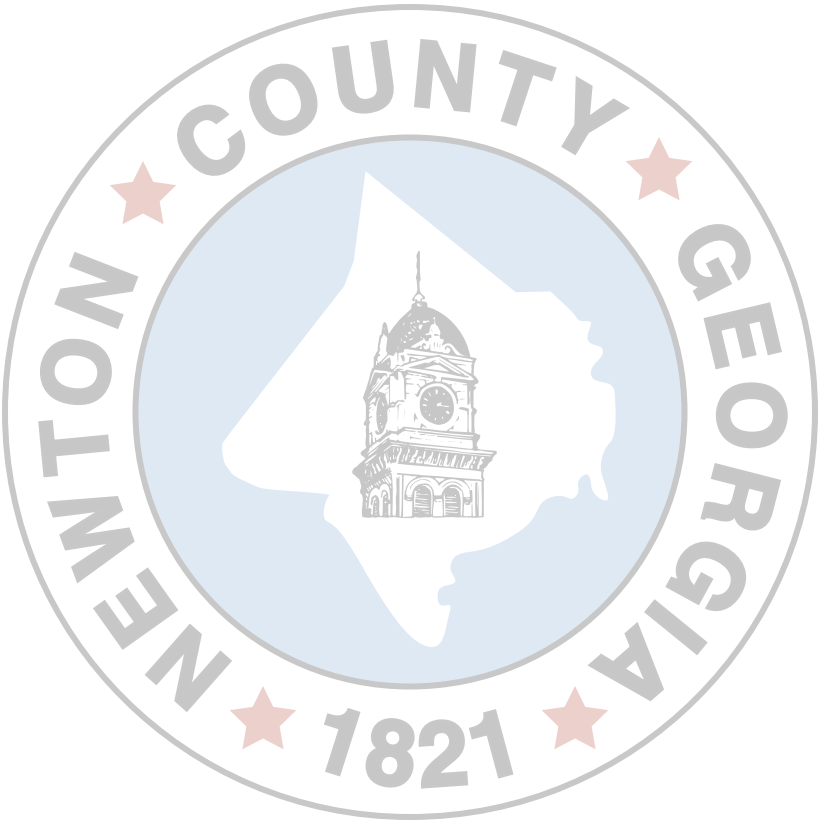
NEWTON COUNTY, GEORGIA
Required Supplementary Information
June 30, 2013

RETIREMENT PLAN

GASB 27 Required Supplementary Information-Schedule of Funding Progress

Measurement Date	(a) Actuarial Value of Assets	(b) Actuarial Accrued Liability (AAL)	Unfunded AAL (UAAL) (b - a)	Funded Ratio (a / b)	(c) Covered Payroll	UAAL as a percentage of covered payroll (b - a) / c
12/31/2011	3,732,373	5,970,957	2,238,584	62.5%	2,466,678	90.8%
12/31/2010	4,107,779	6,004,983	1,897,204	68.4%	2,486,665	76.3%
12/31/2009	4,426,479	5,880,540	1,454,061	75.3%	2,870,967	50.6%
12/31/2008	4,580,318	5,726,539	1,146,221	80.0%	2,871,190	39.9%
12/31/2007	5,265,145	5,409,800	144,655	97.3%	3,395,719	4.3%
12/31/2006	5,224,191	4,992,277	(231,914)	104.6%	3,652,101	-6.4%
12/31/2005	4,997,972	4,765,446	(232,526)	104.9%	3,668,735	-6.3%
12/31/2004	4,668,694	4,644,703	(23,991)	100.5%	3,490,631	-0.7%
12/31/2003	4,700,519	4,853,476	152,957	96.8%	3,548,972	4.3%
12/31/2002	4,237,030	4,280,855	43,825	99.0%	3,451,413	1.3%
12/31/2001	4,620,992	4,615,431	(5,561)	100.1%	3,454,252	-0.2%

Combining and Individual Fund Statements and Schedules



Major Funds

NEWTON COUNTY, GEORGIA
General Fund
Schedule of Expenditures Compared to Budget (GAAP Basis)
For the Fiscal Year Ended June 30, 2013

	Original Budget	Final Budget	Actual	Variance with Final Budget
GENERAL GOVERNMENT				
Chief Executive:		-		
Personal services	$ 1,173,322	$ 1,173,322	$ 1,162,099	$ 11,223
Purchased /Contracted Services	756,367	902,223	769,605	132,618
Supplies	21,050	21,050	50,500	(29,450)
Capital outlay	0	0	0	-
Interfund Reimbursements	(185,951)	(185,951)	70,005	(255,956)
Other	250,000	250,000	3,921	246,079
Debt service	0	0	0	-
	2,014,788	2,160,644	2,056,130	104,514
Elections:				
Personal services	256,032	256,032	246,214	9,818
Purchased /Contracted Services	322,778	193,571	212,581	(19,010)
Supplies	6,600	6,788	7,408	(620)
Capital outlay	10,000	9,812	-	9,812
	595,410	466,203	466,203	-
Data Processing:				
Personal services	239,627	239,627	247,957	(8,330)
Purchased /Contracted Services	223,613	176,440	189,120	(12,680)
Supplies	41,913	41,913	20,903	21,010
	505,153	457,980	457,980	-
Human Resources:				
Personal services	245,328	257,678	254,503	3,175
Purchased /Contracted Services	9,808	9,808	14,304	(4,496)
Supplies	1,710	1,710	389	1,321
	256,846	269,196	269,196	-
Tax Commissioner:				
Personal services	729,294	717,731	742,153	(24,422)
Purchased /Contracted Services	114,461	112,461	85,437	27,024
Supplies	12,100	14,100	16,702	(2,602)
	855,855	844,292	844,292	-
Tax Assessor:				
Personal services	743,141	743,141	729,477	13,664
Purchased /Contracted Services	111,708	73,243	88,471	(15,228)
Supplies	12,960	16,160	14,596	1,564
	867,809	832,544	832,544	-
General Government Buildings & Plant				
Personal services	204,083	204,083	207,818	(3,735)
Purchased /Contracted Services	218,192	157,577	173,920	(16,343)
Supplies	339,850	339,850	319,772	20,078
	762,125	701,510	701,510	-
TOTAL GENERAL GOVERNMENT	5,857,986	5,732,369	5,627,855	104,514

NEWTON COUNTY, GEORGIA
General Fund
Schedule of Expenditures Compared to Budget (GAAP Basis)
For the Fiscal Year Ended June 30, 2013

	Original Budget	Final Budget	Actual	Variance with Final Budget
JUDICIAL				
Superior Court:				
Personal services	$ 290,240	$ 308,414	$ 303,629	$ 4,785
Purchased /Contracted Services	385,411	390,630	396,825	(6,195)
Supplies	22,400	22,400	20,990	1,410
	698,051	721,444	721,444	-
Clerk of Courts:				
Personal services	721,973	721,973	790,016	(68,043)
Purchased /Contracted Services	270,041	258,840	193,365	65,475
Supplies	26,491	17,897	15,329	2,568
	1,018,505	998,710	998,710	-
District Attorney:				
Personal services	993,580	993,580	967,702	25,878
Purchased /Contracted Services	45,996	61,368	54,699	6,669
Supplies	18,246	18,246	25,935	(7,689)
Other	-	-	24,858	(24,858)
	1,057,822	1,073,194	1,073,194	-
Magistrate Court:				
Personal services	213,705	213,705	215,024	(1,319)
Purchased /Contracted Services	20,036	17,528	16,220	1,308
Supplies	7,000	7,000	6,989	11
	240,741	238,233	238,233	-
Probate Court:				
Personal services	380,363	395,096	394,519	577
Purchased /Contracted Services	48,631	48,631	48,768	(137)
Supplies	5,452	5,452	5,892	(440)
	434,446	449,179	449,179	-
Juvenile Court:				
Personal services	648,600	648,600	648,991	(391)
Purchased /Contracted Services	145,978	168,059	166,451	1,608
Supplies	15,217	19,217	20,434	(1,217)
	809,795	835,876	835,876	-
Public Defender:				
Personal services	368,050	368,050	371,184	(3,134)
Purchased /Contracted Services	23,391	19,529	15,885	3,644
Supplies	8,325	8,325	8,835	(510)
	399,766	395,904	395,904	-
TOTAL JUDICIAL	4,659,126	4,712,540	4,712,540	-

NEWTON COUNTY, GEORGIA
General Fund
Schedule of Expenditures Compared to Budget (GAAP Basis)
For the Fiscal Year Ended June 30, 2013

	Original Budget	Final Budget	Actual	Variance with Final Budget
PUBLIC SAFETY				
Sheriff:				
Personal services	$ 7,751,564	$ 7,891,564	$ 7,904,721	$ (13,157)
Purchased /Contracted Services	905,841	902,841	925,385	(22,544)
Supplies	912,713	1,055,713	1,068,367	(12,654)
Capital outlay	0	0	26,404	(26,404)
	9,570,118	9,850,118	9,924,877	(74,759)
Jail Operations:				
Personal services	4,906,327	5,116,445	5,367,386	(250,941)
Purchased /Contracted Services	1,893,984	2,042,784	2,175,413	(132,629)
Supplies	2,291,004	2,142,204	1,828,045	314,159
	9,091,315	9,301,433	9,370,844	(69,411)
Fire:				
Personal services	3,662,643	3,824,919	3,607,654	217,265
Purchased /Contracted Services	283,396	275,396	442,430	(167,034)
Supplies	287,100	295,100	345,331	(50,231)
	4,233,139	4,395,415	4,395,415	-
Coroner:				
Personal services	39,386	39,386	39,657	(271)
Purchased /Contracted Services	19,468	15,843	13,492	2,351
Supplies	5,169	5,169	7,249	(2,080)
	64,023	60,398	60,398	-
Other Protective Services:				
Personal services	518,109	553,744	573,711	(19,967)
Purchased /Contracted Services	52,151	52,151	53,883	(1,732)
Supplies	76,870	76,870	55,171	21,699
	647,130	682,765	682,765	-
TOTAL PUBLIC SAFETY	23,605,725	24,290,129	24,434,299	(144,170)
PUBLIC WORKS				
Public Works Administration:				
Personal services	1,749,761	1,752,731	1,672,835	79,896
Purchased /Contracted Services	593,529	124,071	617,378	(493,307)
Supplies	1,796,070	1,711,085	1,288,474	422,611
Capital outlay	-	-	9,200	(9,200)
	4,139,360	3,587,887	3,587,887	-
Traffic Engineering:				
Personal services	259,963	259,963	242,622	17,341
Purchased /Contracted Services	63,757	8,080	26,955	(18,875)
Supplies	9,750	9,720	8,186	1,534
Capital outlay	800	-	-	-
	334,270	277,763	277,763	-
Solid Waste Recycling:				
Personal services	116,865	116,865	118,228	(1,363)
Purchased /Contracted Services	4,361	3,159	2,718	441
Supplies	8,250	9,250	8,328	922
	129,476	129,274	129,274	-

NEWTON COUNTY, GEORGIA
General Fund
Schedule of Expenditures Compared to Budget (GAAP Basis)
For the Fiscal Year Ended June 30, 2013

	Original Budget	Final Budget	Actual	Variance with Final Budget
Maintenance & Shop:				
Personal services	$ 353,899	$ 320,164	$ 335,192	$ (15,028)
Purchased /Contracted Services	56,168	68,233	61,561	6,672
Supplies	120,100	119,535	113,679	5,856
Capital outlay	14,000	2,500	-	2,500
	544,167	510,432	510,432	-
TOTAL PUBLIC WORKS	5,147,273	4,505,356	4,505,356	-
HEALTH & WELFARE				
Welfare:				
Personal services	-	-	(123)	123
Purchased /Contracted Services	-	-	124	(124)
Other Costs	733,255	733,255	733,255	-
TOTAL HEALTH & WELFARE	733,255	733,255	733,256	(1)
CULTURE & RECREATION				
Recreation:				
Personal services	-	-	1,067	(1,067)
Purchased /Contracted Services	-	-	-	-
Debt service	1,772,989	1,779,587	1,778,520	1,067
	1,772,989	1,779,587	1,779,587	-
Parks:				
Personal services	70,790	73,282	77,326	(4,044)
Purchased /Contracted Services	5,037	5,037	3,633	1,404
Supplies	10,244	10,244	7,604	2,640
	86,071	88,563	88,563	-
Libraries:				
Other Costs	916,452	916,452	916,452	-
	916,452	916,452	916,452	-
TOTAL CULTURE & RECREATION	2,775,512	2,784,602	2,784,602	-
HOUSING & DEVELOPMENT				
Conservation:				
Personal services	33,424	33,424	33,911	(487)
Purchased /Contracted Services	50,152	48,363	47,777	586
Supplies	2,500	2,500	2,599	(99)
	86,076	84,287	84,287	-
Planning & Zoning:				
Personal services	764,849	764,849	755,334	9,515
Purchased /Contracted Services	167,207	189,746	204,472	(14,726)
Supplies	15,450	15,325	10,114	5,211
	947,506	969,920	969,920	-
Economic Development:				
Other Costs	120,500	120,500	120,500	-
	120,500	120,500	120,500	-
TOTAL HOUSING & DEVELOPMENT	1,154,082	1,174,707	1,174,707	-
GRAND TOTAL	$ 43,932,959	$ 43,932,958	$ 43,972,615	$ (39,657)

NEWTON COUNTY, GEORGIA
2005 SPLOST Capital Project Fund
Comparative Schedule of Revenues, Expenditures
And Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	Project Budget	Prior Years	Current Year	Total To Date
REVENUES				
Taxes	$ 58,800,000	$ 37,991,722	$ -	$ 37,991,722
Intergovernmental	-	241,491	154,020	395,511
Interest	-	3,102,362	20,936	3,123,298
Miscellaneous	-	2,840	-	2,840
Total Revenues	58,800,000	41,338,415	174,956	41,513,371
EXPENDITURES				
Personal services	-	48,236	-	48,236
Purchased/contracted services	-	8,217,942	-	8,217,942
Supplies	-	431,798	-	431,798
Intergovernmental	-	961,047	-	961,047
Capital outlay	55,200,000	32,871,685	1,593,042	34,464,727
Debt service	42,500,000	17,321,710	348,453	17,670,163
Total Expenditures	97,700,000	59,852,418	1,941,495	61,793,913
Excess of revenues over (under) expenditures	(38,900,000)	(18,514,003)	(1,766,539)	(20,280,542)
OTHER FINANCING SOURCES (USES)				
Proceeds from bonds & capital leases	38,900,000	44,901,029	-	44,901,029
Transfers in	-	171,474	-	171,474
Total other financing sources (uses)	38,900,000	45,072,503	-	45,072,503
Excess of revenues and other sources over (under) expenditures and other uses	$ -	$ 26,558,500	(1,766,539)	$ 24,791,961
Fund balance - beginning			13,572,554	
Fund balance - ending			$ 11,806,015	

NEWTON COUNTY, GEORGIA
2011 SPLOST Capital Project Fund
Comparative Schedule of Revenues, Expenditures
And Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	Project Budget	Prior Years	Current Year	Total To Date
REVENUES				
Taxes	$ 57,600,000	$ 10,850,655	$ 10,829,176	$ 21,679,831
Intergovernmental	-	-	78,750	78,750
Interest	-	2,336	4,523	6,859
Miscellaneous	-	-	200	200
Total Revenues	57,600,000	10,852,991	10,912,649	21,765,640
EXPENDITURES				
Current:				
General government	-	-	550	550
Intergovernmental	16,619,140	1,905,375	1,902,600	3,807,975
Capital outlay	32,480,860	2,669,235	2,420,589	5,089,824
Debt Service	8,500,000	256,609	427,046	683,655
Total Expenditures	57,600,000	4,831,219	4,750,785	9,582,004
Excess of revenues over (under) expenditures	-	6,021,772	6,161,864	12,183,636
OTHER FINANCING SOURCES (USES)				
Proceeds from bonds & capital leases	-	1,250,000	-	1,250,000
Transfers in	-	-	102,492	102,492
Transfers (out)	-	(1,937,526)	(1,752,550)	(3,690,076)
Total other financing sources (uses)	-	(687,526)	(1,650,058)	(2,337,584)
Excess of revenues and other sources over (under) expenditures and other uses	$ -	$ 5,334,246	4,511,806	$ 9,846,052
Fund balance - beginning			5,334,246	
Fund balance - ending			$ 9,846,052	

Nonmajor Governmental Funds

Special Revenue Funds

Special revenue funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes.

Fire Districts – This fund accounts for the tax revenues approved to help fund the fire protection program of the county.

DARE – This fund is used to account for the collection of DARE fine monies and the subsequent youth education for the Drug Abuse Resistance Education program.

Juvenile Supplemental Services – This fund accounts for certain fines received through juvenile court that are used for juvenile counseling services.

Forfeited Drug – This fund is used to account for the government's share of monies that have been forfeited through the court system that are legally restricted for law enforcement purposes.

Seized Drug – This fund is used to account for monies that have been seized and are awaiting court condemnation.

County Jail Fund – This fund is used to account for the percentage of fines reserved for county jail construction and staffing.

District Attorney – This fund accounts for funds received from certain fines and grants for the operation of a victim assistance program.

Law Library – This fund provides for the operation and maintenance of the County's Law Library.

Real Estate Grant – This fund accounts for grants received from the Clerk's Authority of Georgia for the advancement of reporting within the Clerk of Superior Court.

Emergency 911 – This fund is used to account for the fee collection and the operation of the Emergency 911 system within the County.

Sheriff's Special Revenue - This fund is used to account for monies for inmates at the Law Enforcement center.

Multiple Grant – This fund is used to account for various grants received by the government that are not used for general fund operations.

NSP Grant – This fund is used to account for Neighborhood Stabilization Program grant received by the government to enhance and improve neighborhoods that are in distress.

Capital Projects Fund

Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

1995 SPLOST – This fund is used to account for taxes collected and amounts expended under the County's 1995 SPLOST program.

Capital Improvement Fund – This fund is used to account for amounts that used for various specific capital projects of the County.

Impact Fee Fund – This fund is used to account for the monies that are collected in relation to building permits in the county to fund approved impact fee projects.

FEMA Fund – This fund is used to account for the federal grant monies received from FEMA.

Debt Service Fund

Debt Service funds are used to account for the accumulation and disbursement of money needed to comply with the interest and principal redemption requirements of the governmental fund type debt.

NEWTON COUNTY, GEORGIA
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2013

	Special Revenue Funds	Debt Service Fund	Capital Projects Funds	Total Nonmajor Governmental Funds
ASSETS				
Cash	$ 3,773,433	$ 583,449	$ 5,677,066	$ 10,033,948
Investments	-	2,018,480	181,258	2,199,738
Taxes receivable	52,215	-	-	52,215
Due from other funds	721,288	44,325	8,342	773,955
Due from other governments	150,182	458,659	-	608,841
Due from others	278,695	-	13,363	292,058
Inventory	7,920	-	-	7,920
Total assets	$ 4,983,733	$ 3,104,913	$ 5,880,029	$ 13,968,675
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	$ 410,305	$ -	$ 291,683	$ 701,988
Due to other funds	450,691	95,221	-	545,912
Due to other governments	315,768	-	-	315,768
Due to others	58,768	-	-	58,768
Total liabilities	1,235,532	95,221	291,683	1,622,436
Deferred Inflows of Resources:				
Unavailable property taxes	40,372	-	-	40,372
Fund Balance:				
Nonspendable - Prepaid & inventory	7,920	-	-	7,920
Restricted:				
General Government	214,866	-	-	214,866
Judicial	396,360	-	-	396,360
Public Safety	3,207,061	-	-	3,207,061
Health & welfare	11,250	-	-	11,250
Debt Service	-	3,009,692	-	3,009,692
Capital projects	-	-	5,588,346	5,588,346
Unassigned:	(129,628)	-	-	(129,628)
Total fund balances	3,707,829	3,009,692	5,588,346	12,305,867
Total liabilities, deferred inflows and fund balances	$ 4,983,733	$ 3,104,913	$ 5,880,029	$ 13,968,675

NEWTON COUNTY, GEORGIA
All Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2013

	Special Revenue Funds	Debt Service Fund	Capital Projects Funds	Total Nonmajor Governmental Funds
REVENUES				
Taxes	$ 2,734,781	$ -	$ -	$ 2,734,781
Intergovernmental	1,709,242	-	995,704	2,704,946
Charges for services	3,440	-	17,707	21,147
Fines and forfeitures	605,172	-	-	605,172
Investment income	9,223	260	11,344	20,827
Miscellaneous	179,428	-	50	179,478
Total revenues	5,241,286	260	1,024,805	6,266,351
EXPENDITURES				
Current:				
General government	209,107	-	781,720	990,827
Judicial	591,632	-	-	591,632
Public safety	4,131,582	-	-	4,131,582
Public works	17,185	-	-	17,185
Health and welfare	127,681	-	-	127,681
Culture and recreation	929,953	-	-	929,953
Housing and development	90,339	-	-	90,339
Debt Service:				
Principal	-	1,278,171	-	1,278,171
Interest	-	568,094	-	568,094
Capital outlay	-	-	759,640	759,640
Total expenditures	6,097,479	1,846,265	1,541,360	9,485,104
Excess of revenues over (under) expenditures	(856,193)	(1,846,005)	(516,555)	(3,218,753)
Other financing sources (uses)				
Proceeds from debt	-	-	-	-
Payment to refunding escrow agent	-	-	-	-
Discount on bonds	-	-	-	-
Transfers in	1,111,791	2,457,509	17,111	3,586,411
Transfers (out)	(2,384,195)	-	(265,855)	(2,650,050)
Total other financing sources (uses)	(1,272,404)	2,457,509	(248,744)	936,361
Net change in fund balance	(2,128,597)	611,504	(765,299)	(2,282,392)
Fund balance - beginning	5,836,426	2,398,188	6,353,645	14,588,259
Fund balance - ending	$ 3,707,829	$ 3,009,692	$ 5,588,346	$ 12,305,867

Exhibit 6

NEWTON COUNTY, GEORGIA
Special Revenue Funds
Combining Balance Sheet
June 30, 2013

ASSETS	**Fire Districts**	**Drug Rehab/ Education**	**Juvenile Trust**	**Forfeited Funds**	**Seized Funds**	**County Jail Fund**	**District Attorney**
Cash	$ 2,091,251	$ 12,406	$ 99,295	$ 173,073	$ 58,768	$ 250,310	$ 114,913
Taxes receivable	52,215	-	-	-	-	-	-
Due from other funds	313,019	-	-	-	-	-	-
Due from others	-	8,501	8,842	-	-	9,703	-
Due from other governments	-	2,273	-	-	-	8,537	-
Inventory	7,920	-	-	-	-	-	-
Total Assets	$ 2,464,405	$ 23,180	$ 108,137	$ 173,073	$ 58,768	$ 268,550	$ 114,913
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE							
Liabilities:							
Accounts payable	$ 33,218	$ 81,558	$ 252	$ -	$ -	$ 1,897	$ -
Due to other funds	-	74	-	-	-	-	-
Due to other governments	-	-	-	-	-	-	-
Due to others	-	-	-	-	58,768	-	-
Total Liabilities	33,218	81,632	252	-	58,768	1,897	-
Deferred inflows of resouces:							
Unavailable property taxes	40,372	-	-	-	-	-	-
Fund Balance:							
Nonspendable:							
Prepaid & inventory	7,920	-	-	-	-	-	-
Restricted:							
General Government	-	-	-	-	-	-	-
Judicial	-	-	107,885	-	-	-	114,913
Public Safety	2,382,895	-	-	173,073	-	266,653	-
Health & welfare	-	-	-	-	-	-	-
Unassigned:	-	(58,452)	-	-	-	-	-
Total Fund Balance	2,390,815	(58,452)	107,885	173,073	-	266,653	114,913
Total Liabilities, Deferred Inflows and Fund Balance	$ 2,464,405	$ 23,180	$ 108,137	$ 173,073	$ 58,768	$ 268,550	$ 114,913

ASSETS	Law Library	Real Estate Grant	E-911	Sheriff Special Revenue	Multiple Grant	NSP Grant	Totals
Cash	$ 95,882	$ 44,238	$ 261,518	$ 16,905	$ 554,580	$ 294	$ 3,773,433
Taxes receivable	-	-	-	-	-	-	52,215
Due from other funds	-	-	408,269	-	-	-	721,288
Due from others	-	-	181,330	-	70,027	292	278,695
Due from other governments	-	-	-	-	139,372	-	150,182
Inventory	-	-	-	-	-	-	7,920
Total Assets	$ 95,882	$ 44,238	$ 851,117	$ 16,905	$ 763,979	$ 586	$ 4,983,733
LIABILITIES, DEFERRED OF RESOURCES AND FU							
Liabilities:							
Accounts payable	$ -	$ -	$ 189,927	$ -	$ 103,453	$ -	$ 410,305
Due to other funds	-	-	-	-	450,617	-	450,691
Due to other governments	-	-	315,768	-	-	-	315,768
Due to others	-	-	-	-	-	-	58,768
Total Liabilities	-	-	505,695	-	554,070	-	1,235,532
Deferred inflows of resouces:							
Unavailable property taxes	-	-	-	-	-	-	40,372
Fund Balance:							
Nonspendable:							
Prepaid & inventory	-	-	-	-	-	-	7,920
Restricted:							
General Government	-	-	-	-	214,280	586	214,866
Judicial	95,882	44,238	-	-	33,442		396,360
Public Safety	-	-	345,422	16,905	22,113	-	3,207,061
Health & welfare	-	-	-	-	11,250	-	11,250
Unassigned:	-	-	-	-	(71,176)	-	(129,628)
Total Fund Balance	95,882	44,238	345,422	16,905	209,909	586	3,707,829
Total Liabilities, Deferred Inflows and Fund Balance	$ 95,882	$ 44,238	$ 851,117	$ 16,905	$ 763,979	$ 586	$ 4,983,733

Exhibit 7

NEWTON COUNTY, GEORGIA
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2013

	Fire Districts	Drug Rehab/ Education	Juvenile Trust	Forfeited Funds	Seized Funds	County Jail Fund	District Attorney
REVENUES							
Taxes	$ 1,226,993	$ -	$ -	$ -	$ -	$ -	$ -
Intergovernmental	-	-	-	-	-	-	1,268.00
Charges for services	-	-	-	-	-	-	-
Fines & forfeitures	-	89,426	29,722	132,873	-	199,247	111,964
Investment income	5,406	40	229	39	-	452	19
Miscellaneous	-	-	-	29,261	-	-	-
Total Revenues	1,232,399	89,466	29,951	162,173	-	199,699	113,251
EXPENDITURES							
General government	-	-	-	-	-	-	-
Judicial	-	-	25,071	-	-	-	89,386
Public safety	1,047,263	187,104	-	116,526	-	74,123	-
Public works	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Housing and development	-	-	-	-	-	-	-
Total Expenditures	1,047,263	187,104	25,071	116,526	-	74,123	89,386
Revenues over (under) expenditures	185,136	(97,638)	4,880	45,647	-	125,576	23,865
OTHER FINANCING SOURCES (USES)							
Transfer in	-	-	-	-	-	-	-
Transfer (out)	(2,362,500)	-	-	-	-	(21,695)	-
	(2,362,500)	-	-	-	-	(21,695)	-
Revenues and other sources over (under) expenditures	(2,177,364)	(97,638)	4,880	45,647	-	103,881	23,865
Fund Balance - Beginning	4,568,179	39,186	103,005	127,426	-	162,772	91,048
Fund Balance - Ending	$ 2,390,815	$ (58,452)	$ 107,885	$ 173,073	$ -	$ 266,653	$ 114,913

REVENUES	Law Library	Real Estate Grant	E-911	Sheriff Special Revenue	Multiple Grant	NSP Grant	Totals
Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,226,993
Intergovernmental	-	3,427	-	-	1,690,243	14,304	1,709,242
Charges for services	-	-	1,507,788	-	3,440	-	1,511,228
Fines & forfeitures	41,940	-	-	-	-	-	605,172
Investment income	1,467	-	587	-	984	-	9,223
Miscellaneous	-	-	-	31,228	118,939	-	179,428
Total Revenues	43,407	3,427	1,508,375	31,228	1,813,606	14,304	5,241,286
EXPENDITURES							
General government	-	-	-	-	209,107	-	209,107
Judicial	53,524	546	-	-	423,105	-	591,632
Public safety	-	-	2,435,141	36,135	235,290	-	4,131,582
Public works	-	-	-	-	17,185	-	17,185
Health and welfare	-	-	-	-	127,681	-	127,681
Culture and recreation	-	-	-	-	929,953	-	929,953
Housing and development	-	-	-	-	33,750	56,589	90,339
Total Expenditures	53,524	546	2,435,141	36,135	1,976,071	56,589	6,097,479
Revenues over (under) expenditures	(10,117)	2,881	(926,766)	(4,907)	(162,465)	(42,285)	(856,193)
OTHER FINANCING SOUI							
Transfer in	-	-	800,000	-	311,791	-	1,111,791
Transfer (out)	-	-	-	-	-	-	(2,384,195)
	-	-	800,000	-	311,791	-	(1,272,404)
Revenues and other sources over (under) expenditures	(10,117)	2,881	(126,766)	(4,907)	149,326	(42,285)	(2,128,597)
Fund Balance - Beginning	105,999	41,357	472,188	21,812	60,583	42,871	5,836,426
Fund Balance - Ending	$ 95,882	$ 44,238	$ 345,422	$ 16,905	$ 209,909	$ 586	$ 3,707,829

NEWTON COUNTY, GEORGIA
Fire Districts Special Revenue Fund
Balance Sheet
June 30, 2013

ASSETS	
Cash	$ 2,091,251
Taxes receivable	52,215
Inventory	7,920
Due from other funds	313,019
Total Assets	$ 2,464,405
LIABILITIES AND FUND BALANCE	
Accounts payable	$ 33,218
Due to other funds	-
Total Liabilities	33,218
Deferred Inflows-	
Unavailable property taxes	40,372
Fund Balance-	
Nonspendable - Prepaid and inventory	7,920
Restricted - Public Safety	2,382,895
Total Liabilities, Deferred Inflows and Fund Balance	$ 2,464,405

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Taxes	$ 1,500,000	$ 1,500,000	$ 1,226,993	$ (273,007)
Interest	-	-	5,406	5,406
Total Revenues	1,500,000	1,500,000	1,232,399	(267,601)
EXPENDITURES				
Public safety	1,000,000	1,000,000	1,047,263	(47,263)
Total Expenditures	1,000,000	1,000,000	1,047,263	(47,263)
Revenues over (under) expenditures	500,000	500,000	185,136	(314,864)
Other Financing Sources and uses:				
Transfer (out)	500,000	500,000	(2,362,500)	2,862,500
	500,000	500,000	(2,362,500)	2,862,500
Revenues over (under) expenditures and other financing sources (uses)	$ 1,000,000	$ 1,000,000	(2,177,364)	$ (3,177,364)
Fund Balance - Beginning			4,568,179	
Fund Balance - Ending			$ 2,390,815	

NEWTON COUNTY, GEORGIA
Drug Rehab/Education Special Revenue Fund
Balance Sheet
June 30, 2013

ASSETS	
Cash	$ 12,406
Accounts receivable	8,501
Due from other governments	2,273
Total Assets	$ 23,180
LIABILITIES AND FUND BALANCE	
Accounts payable	$ 81,558
Deferred revenue	-
Due to other funds	
Due to other governments	74.00
Total Liabilities	81,632
Fund Balance:	
Restricted - Public Safety	-
Unrestricted	(58,452)
Total Liabilities and Total Liabilities and Fund Balance	$ 81,632

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Fines & law enforcement	$ 150,000	$ 150,000	$ 89,426	$ (60,574)
Interest	-	-	40	40
Total Revenues	150,000	150,000	89,466	(60,534)
EXPENDITURES				
Public safety	150,000	150,000	187,104	(37,104)
Total Expenditures	150,000	150,000	187,104	(37,104)
Revenues over (under) expenditures	$ -	$ -	(97,638)	$ (97,638)
Fund Balance - Beginning			39,186	
Fund Balance - Ending			$ (58,452)	

NEWTON COUNTY, GEORGIA
Juvenile Trust Special Revenue Fund
Balance Sheet
June 30, 2013

ASSETS	
Cash	$ 99,295
Accounts receivable	8,842
Total Assets	$ 108,137
LIABILITIES AND FUND BALANCE	
Accounts payable	$ 252
Total Liabilities	252
Fund Balance:	
Restricted - Judicial	107,885
Total Liabilities and Total Liabilities and Fund Balance	$ 108,137

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES				
Fines & law enforcement	$ 30,000	$ 30,000	$ 29,722	$ (278)
Interest	-	-	229	229
Total Revenues	30,000	30,000	29,951	(49)
EXPENDITURES				
Judicial	30,000	30,000	25,071	4,929
Total Expenditures	30,000	30,000	25,071	4,929
Revenues over (under) expenditures	$ -	$ -	4,880	$ 4,880
Fund Balance - Beginning			103,005	
Fund Balance - Ending			$ 107,885	

NEWTON COUNTY, GEORGIA
Forfeited Drug Seizure Special Revenue Fund
Balance Sheet
June 30, 2013

ASSETS	
Cash	$ 173,073
Total Assets	$ 173,073
LIABILITIES AND FUND BALANCE	
Fund Balance:	
Restricted - Public Safety	$ 173,073
Total Liabilities and Total Liabilities and Fund Balance	$ 173,073

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Fines & law enforcement	$ 100,000	$ 100,000	$ 132,873	$ 32,873
Interest	-	-	39	39
Other	-	-	29,261	29,261
Total Revenues	100,000	100,000	162,173	62,173
EXPENDITURES				
Public safety	100,000	100,000	116,526	(16,526)
Total Expenditures	100,000	100,000	116,526	(16,526)
Revenues under expenditures	$ -	$ -	45,647	$ 45,647
Fund Balance - Beginning			127,426	
Fund Balance - Ending			$ 173,073	

NEWTON COUNTY, GEORGIA
Seized Funds Special Revenue Fund
Balance Sheet
June 30, 2013

ASSETS		
Cash	$	58,768
Total Assets	$	58,768
LIABILITIES AND FUND BALANCE		
Due to others	$	58,768
Total Liabilities		58,768
Fund Balance:		
Restricted - Public Safety		-
Total Liabilities and Total Liabilities and Fund Balance	$	58,768

NEWTON COUNTY, GEORGIA
County Jail Fund Special Revenue Fund
Balance Sheet
June 30, 2013

ASSETS	
Cash	$ 250,310
Due from others	9,703
Due from other governments	8,537
Total Assets	$ 268,550
LIABILITIES AND FUND BALANCE	
Accounts payable	$ 1,897
Total Liabilities	1,897
Fund Balance:	
Restricted - Public Safety	266,653
Total Liabilities and Total Liabilities and Fund Balance	$ 268,550

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Fines & law enforcement	$ 150,000	$ 150,000	$ 199,247	$ 49,247
Interest	-	-	452	452
Total Revenues	150,000	150,000	199,699	49,699
EXPENDITURES				
Current operations:				
Public safety	150,000	150,000	74,123	75,877
Total Expenditures	150,000	150,000	74,123	75,877
Revenues over (under) expenditures	-	-	125,576	125,576
Other Financing Uses:				
Transfers out	-	-	(21,695)	21,695
Revenues under expenditures and other financing uses	$ -	$ -	103,881	$ 147,271
Fund Balance - Beginning			162,772	
Fund Balance - Ending			$ 266,653	

NEWTON COUNTY, GEORGIA
District Attorney Special Revenue Fund
Balance Sheet
June 30, 2013

ASSETS	
Cash	$ 114,913
Total Assets	$ 114,913
LIABILITIES AND FUND BALANCE	
Fund Balance:	
Restricted - Judicial	$ 114,913
Total Liabilities and Total Liabilities and Fund Balance	$ 114,913

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Fines & law enforcement	$ 100,000	$ 100,000	$ 111,964	$ 11,964
Interest	-	-	19	19
Intergovernmental	-	-	1,268	1,268
Total Revenues	100,000	100,000	113,251	13,251
EXPENDITURES				
Judicial	100,000	100,000	89,386	10,614
Total Expenditures	100,000	100,000	89,386	10,614
Revenues over (under) expenditures	$ -	$ -	23,865	$ 23,865
Fund Balance - Beginning			91,048	
Fund Balance - Ending			$ 114,913	

NEWTON COUNTY, GEORGIA
Law Library Special Revenue Fund
Balance Sheet
June 30, 2013

ASSETS	
Cash	$ 95,882
Total Assets	$ 95,882
LIABILITIES AND FUND BALANCE	
Fund Balance:	
Restricted - Judicial	$ 95,882
Total Liabilities and Total Liabilities and Fund Balance	$ 95,882

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Fines & law enforcement	$ 49,000	$ 49,000	$ 41,940	$ (7,060)
Interest	1,000	1,000	1,467	467
Total Revenues	50,000	50,000	43,407	(6,593)
EXPENDITURES				
Judicial	50,000	50,000	53,524	(3,524)
Total Expenditures	50,000	50,000	53,524	(3,524)
Revenues over (under) expenditures	$ -	$ -	(10,117)	$ (10,117)
Fund Balance - Beginning			105,999	
Fund Balance - Ending			$ 95,882	

NEWTON COUNTY, GEORGIA
Real Estate Grant Special Revenue Fund
Balance Sheet
June 30, 2013

ASSETS	
Cash	$ 44,238
Total Assets	$ 44,238
LIABILITIES AND FUND BALANCE	
Fund Balance:	
Restricted - Judicial	$ 44,238
Total Liabilities and Total Liabilities and Fund Balance	$ 44,238

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Intergovernmental	$ 5,000	$ 5,000	$ 3,427	$ (1,573)
Total Revenues	5,000	5,000	3,427	(1,573)
EXPENDITURES				
Judicial	5,000	5,000	546	4,454
Total Expenditures	5,000	5,000	546	4,454
Revenues over (under) expenditures	$ -	$ -	2,881	$ 2,881
Fund Balance - Beginning			41,357	
Fund Balance - Ending			$ 44,238	

NEWTON COUNTY, GEORGIA
E-911 Special Revenue Fund
Balance Sheet
June 30, 2013

ASSETS	
Cash	$ 261,518
Accounts receivable	181,330
Due from other funds	408,269
Total Assets	$ 851,117
LIABILITIES AND FUND BALANCE	
Accounts payable	$ 189,927
Due to other governments	315,768
Total Liabilities	505,695
Fund Balance:	
Restricted - Public Safety	345,422
Total Liabilities and Total Liabilities and Fund Balance	$ 851,117

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Charges for services	$ 1,500,000	$ 1,500,000	$ 1,507,788	$ 7,788
Interest	1,000	1,000	587	(413)
Other	200,000	200,000	-	(200,000)
Total Revenues	1,701,000	1,701,000	1,508,375	(192,625)
EXPENDITURES				
Public safety	2,101,000	2,101,000	2,435,141	(334,141)
Total Expenditures	2,101,000	2,101,000	2,435,141	(334,141)
Revenues under expenditures	(400,000)	(400,000)	(926,766)	(526,766)
Other Financing Sources				
Transfers in	400,000	400,000	800,000	400,000
Revenues and other financing sources under expenditures	$ -	$ -	(126,766)	$ (126,766)
Fund Balance - Beginning			472,188	
Fund Balance - Ending			$ 345,422	

NEWTON COUNTY, GEORGIA
Sheriff Special Revenue Fund
Balance Sheet
June 30, 2013

ASSETS	
Cash	$ 16,905
Total Assets	$ 16,905
LIABILITIES AND FUND BALANCE	
Fund Balance:	
Restricted - Public Safety	$ 16,905
Total Liabilities and Total Liabilities and Fund Balance	$ 16,905

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES				
Other	$ 50,000	$ 50,000	$ 31,228	$ (18,772)
Total Revenues	50,000	50,000	31,228	(18,772)
EXPENDITURES				
Public safety	50,000	50,000	36,135	13,865
Total Expenditures	50,000	50,000	36,135	13,865
Revenues over (under) expenditures	$ -	$ -	(4,907)	$ (4,907)
Fund Balance - Beginning			21,812	
Fund Balance - Ending			$ 16,905	

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NEWTON COUNTY, GEORGIA
Multiple Grant Special Revenue Fund
Balance Sheet
June 30, 2013

ASSETS

Cash	$	554,580
Accounts receivable		70,027
Due from other governments		139,372
Total Assets	$	763,979

LIABILITIES AND FUND BALANCE

Accounts payable	$	103,453
Due to other funds		450,617
Total Liabilities		554,070
Fund Balance:		
Restricted:		
General Government		214,280
Judicial		33,442
Public Safety		22,113
Public Works		(68,222)
Culture & recreation		(2,954)
Health & welfare		11,250
Total Liabilities and Fund Balance	$	763,979

NEWTON COUNTY, GEORGIA
Multiple Grant Special Revenue Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES				
Intergovernmental	$ 1,500,000	$ 1,500,000	$ 1,690,243	$ 190,243
Charges for services	-	-	3,440	3,440
Other	-	-	118,939	118,939
Interest	-	-	984	984
Total Revenues	1,500,000	1,500,000	1,813,606	313,606
EXPENDITURES				
General	140,000	140,000	209,107	(69,107)
Judicial	270,000	270,000	423,105	(153,105)
Public safety	450,000	450,000	235,290	214,710
Public works	100,000	100,000	17,185	82,815
Health and welfare	240,000	240,000	127,681	112,319
Culture and recreation	150,000	150,000	929,953	(779,953)
Housing and development	150,000	150,000	33,750	116,250
Total Expenditures	1,500,000	1,500,000	1,976,071	(476,071)
Revenues over (under) expenditures	-	-	(162,465)	(162,465)
Other financing sources (uses):				
Transfers in	-	-	311,791	311,791
Transfers (out)			-	
	-	-	311,791	311,791
Revenues over expenditures and other financing sources	$ -	$ -	149,326	$ 149,326
Fund Balance - Beginning			60,583	
Fund Balance - Ending			$ 209,909	

NEWTON COUNTY, GEORGIA
NSP Grant
Balance Sheet
June 30, 2013

ASSETS

Cash	$ 294
Due from others	292
Total Assets	$ 586

LIABILITIES AND FUND BALANCE

Fund Balance	$ 586
Total Liabilities and Fund Balance	$ 586

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES				
Intergovernmental	$ 10,000	$ 10,000	$ 14,304	$ 4,304
Total Revenues	10,000	10,000	14,304	4,304
EXPENDITURES				
Public works	10,000	10,000	-	10,000
Housing and development	-	-	56,589	(56,589)
Total Expenditures	10,000	10,000	56,589	(46,589)
Revenues over (under) expenditures	-	-	(42,285)	(42,285)
Other financing uses:				
Transfers (out)	-	-	-	-
Revenues over expenditures and other financing sources	$ -	$ -	(42,285)	$ (42,285)
Fund Balance - Beginning			42,871	
Fund Balance - Ending			$ 586	

NEWTON COUNTY, GEORGIA
Capital Project Funds
Combining Balance Sheet
June 30, 2013

	1995 SPLOST Fund	Impact Fee Fund	Capital Improvement Fund	FEMA Grant Fund	Totals
ASSETS					
Cash	$ -	$ 3,050,188	$ 2,585,478	$ 41,400	$ 5,677,066
Investments	-	-	181,258	-	181,258
Due from others	-	-	13,363	-	13,363
Due from other funds	-	-	-	8,342	8,342
Total Assets	$ -	$ 3,050,188	$ 2,780,099	$ 49,742	$ 5,880,029
LIABILITIES AND FUND BALANCE					
Liabilities					
Accounts payable	$ -	$ 260,471	$ 31,212	$ -	$ 291,683
Total Liabilities	-	260,471	31,212	-	291,683
Fund Balance					
Restricted - Capital projects	-	2,789,717	2,748,887	49,742	5,588,346
Total Fund Balance	-	2,789,717	2,748,887	49,742	5,588,346
Total Liabilities and Fund Balance	$ -	$ 3,050,188	$ 2,780,099	$ 49,742	$ 5,880,029

NEWTON COUNTY, GEORGIA
Capital Project Funds
Combining Statement of Revenues, Expenditures
And Changes in Fund Balance
For the Fiscal Year Ended June 30, 2013

	1995 SPLOST Fund	Impact Fee Fund	Capital Improvement Fund	FEMA Grant Fund	Totals
REVENUES					
Intergovernmental	$ -	$ -	$ 995,704	$ -	$ 995,704
Impact fees	-	17,707	-	-	17,707
Interest	44	6,722	4,578	-	11,344
Miscellaneous	-	-	50	-	50
Total Revenues	44	24,429	1,000,332	-	1,024,805
EXPENDITURES					
Purchased/contracted services	-	781,720	-	-	781,720
Capital outlay	-	-	200,865	-	200,865
Debt service	-	558,775	-	-	558,775
Total Expenditures	-	1,340,495	200,865	-	1,541,360
Excess of revenues over (under) expenditures	44	(1,316,066)	799,467	-	(516,555)
Other financing uses:					
Transfers in	-	-	17,111	-	17,111
Transfers (out)	(17,111)	-	(248,744)	-	(265,855)
	(17,111)	-	(231,633)	-	(248,744)
Excess of revenues over (under) expenditures and other uses	(17,067)	(1,316,066)	567,834	-	(765,299)
Fund balance - beginning	17,067	4,105,783	2,181,053	49,742	6,353,645
Fund balance - ending	$ -	$ 2,789,717	$ 2,748,887	$ 49,742	$ 5,588,346

NEWTON COUNTY, GEORGIA
1995 SPLOST Capital Project Fund
Balance Sheet
June 30, 2013

ASSETS	
Cash	$ -
Total Assets	$ -
LIABILITIES AND FUND BALANCE	
Liabilities	
Due to other governments	$ -
Total Liabilities	-
Fund Balance	
Restricted - Capital projects	-
Total Fund Balance	-
Total Liabilities and Fund Balance	$ -

Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (GAAP Basis) and Actual
For the Fiscal Year Ended June 30, 2013

	Project Budget	Prior Year	Current Year	Total To Date
REVENUES				
Taxes	$ 28,000,000	$ 25,460,942	$ -	$ 25,460,942
Intergovernmental	-	4,628,130	-	4,628,130
Interest	-	20,441	44	20,485
Miscellaneous	3,629,983	138,912	-	138,912
Total Revenues	31,629,983	30,248,425	44	30,248,469
EXPENDITURES				
Capital outlay	31,629,983	30,407,674	-	30,407,674
Total Expenditures	31,629,983	30,407,674	-	30,407,674
Excess of revenues over (under) expenditures and other uses	$ -	$ (159,249)	44	$ (159,205)
Other financing sources (uses):				
Transfers out	-	-	(17,111)	(17,111)
Total other financing sources (uses)	-	-	(17,111)	(17,111)
Excess of revenues and other sources over (under) expenditures and other uses	$ -	$ (159,249)	(17,067)	$ (176,316)
Fund balance - beginning			17,067	
Fund balance - ending			$ -	

NEWTON COUNTY, GEORGIA
Capital Improvement Fund
Balance Sheet
June 30, 2013

ASSETS	
Cash	$ 2,585,478
Investments	181,258
Due from other funds	-
Due from other governments	-
Due from others	13,363
Total Assets	$ 2,780,099
LIABILITIES AND FUND BALANCE	
Liabilities	
Accounts payable	$ 31,212
Due to other funds	-
Total Liabilities	31,212
Fund Balance	
Restricted - Capital projects	2,748,887
Total Fund Balance	2,748,887
Total Liabilities and Fund Balance	$ 2,780,099

Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (GAAP Basis) and Actual
For the Fiscal Year Ended June 30, 2013

	Project Budget	Current Year
REVENUES		
Intergovernmental	$ -	$ 995,704
Interest	-	4,578
Donations	-	50
Total Revenues	-	1,000,332
EXPENDITURES		
Capital outlay	1,200,000	200,865
Total Expenditures	1,200,000	200,865
Excess of revenues (under) expenditures	(1,200,000)	799,467
Other financing sources (uses):		
Transfers in	1,200,000	17,111
Transfers (out)	-	(248,744)
Excess of revenues under expenditures and other financing sources (uses)	$ -	567,834
Fund balance - beginning		2,181,053
Fund balance - ending		$ 2,748,887

NEWTON COUNTY, GEORGIA
Impact Fee Fund
Balance Sheet
June 30, 2013

ASSETS	
Cash	$ 3,050,188
Total Assets	$ 3,050,188
LIABILITIES AND FUND BALANCE	
Liabilities	
Accounts payable	$ 260,471
Due to other funds	-
Total Liabilities	260,471
Fund Balance	
Restricted - Capital projects	2,789,717
Total Fund Balance	2,789,717
Total Liabilities and Fund Balance	$ 3,050,188

Schedule of Revenues, Expenditures
And Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	Project Budget	Current Year
REVENUES		
Charges for services	$ 250,000	$ 17,707
Interest	15,000	6,722
Total Revenues	265,000	24,429
EXPENDITURES		
Purchased/contracted services	-	781,720
Capital outlay	1,430,000	-
Debt service	570,000	558,775
Total Expenditures	2,000,000	1,340,495
Excess of revenues over (under) expenditures and other uses	$ (1,735,000)	(1,316,066)
Fund balance - beginning		4,105,783
Fund balance - ending		$ 2,789,717

NEWTON COUNTY, GEORGIA
FEMA Grant
Balance Sheet
June 30, 2013

ASSETS	
Cash	$ 41,400
Due from other funds	8,342
Total Assets	$ 49,742
LIABILITIES AND FUND BALANCE	
Liabilities	
Accounts payable	$ -
Due to other governments	-
Total Liabilities	$ -
Fund Balance	
Restricted - Capital projects	49,742
Total Fund Balance	49,742
Total Liabilities and Fund Balance	$ 49,742

Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (GAAP Basis) and Actual
For the Fiscal Year Ended June 30, 2013

	Project Budget	Prior Year	Current Year	Total To Date
REVENUES				
Intergovernmental	$ 607,289	$ 243,772	$ -	$ 243,772
Total Revenues	607,289	243,772	-	243,772
EXPENDITURES				
Capital outlay	607,289	232,050	-	232,050
Total Expenditures	607,289	232,050	-	232,050
Other financing sources (uses):				
Transfers in	-	1,223,864	-	1,223,864
Transfers (out)	-	(600,000)	-	(600,000)
	-	623,864	-	623,864
Excess of revenues over (under) expenditures and other uses	$ -	$ 635,586	-	$ 635,586
Fund balance - beginning			49,742	
Fund balance - ending			$ 49,742	

NEWTON COUNTY, GEORGIA
Debt Service Fund
Balance Sheet
June 30, 2013

ASSETS	
Cash	$ 583,449
Investments	2,018,480
Due from other funds	44,325
Due from other governments	458,659
Total assets	$ 3,104,913
LIABILITIES AND FUND BALANCE	
Liabilities:	
Accounts payable	$ -
Due to other funds	95,221
Total liabilities	95,221
Fund Balance:	
Restricted - Debt Service	$ 3,009,692
Total liabilities and fund balances	$ 3,104,913

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Fiscal Year Ended June 30, 2013

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Intergovernmental revenue	$ -	$ -	$ -	$ -
Interest income	50,000	50,000	260	(49,740)
Total Revenues	50,000	50,000	260	(49,740)
EXPENDITURES				
Economic development				
Principal payments	1,250,000	1,250,000	1,278,171	(28,171)
Interest payments	650,000	650,000	568,094	81,906
Total Expenditures	1,900,000	1,900,000	1,846,265	53,735
Excess of revenues over (under) expenditures	(1,850,000)	(1,850,000)	(1,846,005)	3,995
Other financing sources (uses):				
Transfers in	1,850,000	1,850,000	2,457,509	607,509
Total Other financing sources (uses)	1,850,000	1,850,000	2,457,509	607,509
Net change in fund balances	$ -	$ -	611,504	$ 611,504
Fund balance - beginning			2,398,188	
Fund balance - ending			$ 3,009,692	

Nonmajor Business-type Funds

Enterprise Fund

Gaither's Plantation Enterprise Fund – Established to account for operation and maintenance as well as rental of historic Gaither's Plantation located in the county.

NEWTON COUNTY, GEORGIA
Nonmajor Enterprise Fund
Statement of Net Position
Proprietary Funds
June 30, 2013

	Gaither's Plantation Fund
ASSETS	
Current Assets	
Cash and cash equivalents	$ 8,172
Accounts receivable	6,000
Total current assets	14,172
Capital Assets,	
Being depreciated, net of depreciation	202,550
Net capital assets	202,550
Total noncurrent assets	202,550
Total assets	$ 216,722
LIABILITIES	
Current Liabilities	
Accounts payable	$ 2,093
Deposits	3,350
Due to other funds	1,428
Total current liabilities	6,871
Total liabilities	6,871
NET POSITION	
Net investment in capital assets	202,550
Unrestricted	7,301
Total net position	$ 209,851

NEWTON COUNTY, GEORGIA
Nonmajor Enterprise Fund
Statement of Revenues Expenses and Changes in Net Position
Proprietary Funds
For the Fiscal Year Ended June 30, 2013

	Gaither's Plantation Fund
REVENUES	
Rental income	$ 16,873
Miscellaneous income	94
Total operating revenues	16,967
EXPENSES	
Purchased/Contracted services	17,919
Supplies	15,654
Depreciation & amortization	8,595
Total operating expenses	42,168
Operating income (loss)	(25,201)
Nonoperating revenues (expenses):	
Interest earned	40
Total non-operating revenues (expenses)	40
Income (loss) before Transfers	(25,161)
Other Financing Sources (uses):	
Transfers in	-
Total other financing sources (uses)	-
Net income	(25,161)
Net position - beginning	235,012
Net position - ending	$ 209,851

NEWTON COUNTY, GEORGIA
Nonmajor Enterprise Fund
Statement of Cash Flows
Proprietary Funds
For the Fiscal Year Ended June 30, 2013

	Gaither's Plantation Fund
Cash flows from operating activities:	
Cash received from customers	$ 15,169
Cash payments for goods and services	(32,605)
Net cash provided by (used for) operating activities	(17,436)
Cash flows from non-capital financing:	
Repayment of loan other funds	1,428
Net cash from non-capital financing activities	1,428
Cash flows from investing activities:	
Interest received	40
Net cash provided by investing activities	40
Net increase (decrease) in cash & cash equivalents	(15,968)
Cash & cash equivalents, beginning	24,140
Cash & cash equivalents, ending	$ 8,172
Cash flows from operating activities:	
Operating income (loss)	$ (25,201)
Adjustments to reconcile net income to net cash provided by operating activities:	
Depreciation and amortization	8,595
Changes in operating assets and liabilities:	
Customer deposits	(1,800)
Accounts payable	970
Net cash provided by (used for) operating activities	$ (17,436)

Fiduciary Funds

NEWTON COUNTY, GEORGIA
Agency Funds
Combining Statement of Changes in Assets and Liabilities
For the Fiscal Year Ended June 30, 2013

	Balance June 30, 2012	Additions	Deductions	Balance June 30, 2013
TAX COMMISSIONER				
Assets				
Cash	$ 218,643	$ 85,343,654	$ 85,295,775	$ 266,522
Receivables	4,374,945	123,355	591,910	3,906,390
	$ 4,593,588	$ 85,467,009	$ 85,887,685	$ 4,172,912
Liabilities				
Due to other governments	$ -	$ 58,020,786	$ 58,020,786	$ -
Due to others	4,593,588	631,062	1,051,738	4,172,912
	$ 4,593,588	$ 58,651,848	$ 59,072,524	$ 4,172,912
SHERIFF				
Assets				
Cash	$ 95,792	$ 929,151	$ 951,620	$ 73,323
Liabilities				
Due to others	$ 95,792	$ 929,151	$ 951,620	$ 73,323
CLERK OF SUPERIOR COURT				
Assets				
Cash	$ 555,288	$ 3,825,176	$ 3,849,194	$ 531,270
	$ 555,288	$ 3,825,176	$ 3,849,194	$ 531,270
Liabilities				
Due to other governments	$ -	$ 2,018,651	$ 2,018,651	$ -
Due to other funds	-	1,173,637	1,173,637	-
Due to others	555,288	632,888	656,906	531,270
	$ 555,288	$ 3,825,176	$ 3,849,194	$ 531,270
PROBATE COURT				
Assets				
Cash	$ 12,294	$ 1,070,647	$ 1,070,651	$ 12,290
	$ 12,294	$ 1,070,647	$ 1,070,651	$ 12,290
Liabilities				
Due to other funds	$ -	$ 876,121	$ 876,121	$ -
Due to other governments	-	194,530	194,530	-
Due to others	12,294	(4)	-	12,290
	$ 12,294	$ 1,070,647	$ 1,070,651	$ 12,290

NEWTON COUNTY, GEORGIA
Agency Funds
Combining Statement of Changes in Assets and Liabilities
For the Fiscal Year Ended June 30, 2013

	Balance June 30, 2012	Additions	Deductions	Balance June 30, 2013
MAGISTRATE COURT				
Assets				
Cash	$ 41,209	$ 937,568	$ 904,715	$ 74,062
	$ 41,209	$ 937,568	$ 904,715	$ 74,062
Liabilities				
Due to other funds	$ -	$ 86,167	$ 86,167	$ -
Due to other governments	-	122,487	122,487	-
Due to others	41,209	728,914	696,061	74,062
	$ 41,209	$ 937,568	$ 904,715	$ 74,062
JUVENILE COURT				
Assets				
Cash	$ -	$ 37,650	$ 36,127	$ 1,523
	$ -	$ 37,650	$ 36,127	$ 1,523
Liabilities				
Due to other funds	$ -	$ 30,033	$ 30,033	$ -
Due to other governments	-	-	-	-
Due to others	-	7,616	6,093	1,523
	$ -	$ 37,649	$ 36,126	$ 1,523
TOTALS				
Assets				
Cash	$ 923,226	$ 89,132,874	$ 89,097,110	$ 958,990
Receivables	4,374,945	123,355	591,910	3,906,390
	$ 5,298,171	$ 89,256,229	$ 89,689,020	$ 4,865,380
Liabilities				
Due to other funds	$ -	$ 3,010,972	$ 3,010,972	$ -
Due to other governments	-	59,511,440	59,511,440	-
Due to others	5,298,171	2,929,627	3,362,418	4,865,380
	$ 5,298,171	$ 65,452,039	$ 65,884,830	$ 4,865,380

COMPLIANCE SECTION

Treadwell, Tamplin & Co.
Certified Public Accountants
A Limited Liability Partnership

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Madison, Georgia 30650

1031 Park Drive, Suite #1
Watkinsville, GA 30677

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Honorable Commissioners of Newton County, Georgia
Newton County, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Newton County, Georgia, as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise Newton County, Georgia's basic financial statements and have issued our report thereon dated June 30, 2014. We did not audit the financial statements of the Newton County Health Department, the Newton County Water and Sewer Authority or the Newton County Library System. Those financial statements were audited by other auditors whose report has been furnished to us, and our opinion on the financial statements insofar as it relates to the amounts included for the Newton County Health Department, the Newton County Water and Sewer Authority and the Newton County Library System, is based on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Newton County, Georgia's internal control over financial reporting to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Newton County, Georgia's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Newton County, Georgia's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be significant deficiencies, or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control over financial reporting that we consider to be material weaknesses and other deficiencies that we consider to be significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and questioned costs to be material weaknesses. 2013-1, 2011-1, 2007-5, and 06-3.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiency described in the accompanying schedule of findings and questioned costs to be a significant deficiency. 2007-1.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Newton County, Georgia's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Response to Findings

Newton County, Georgia's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. Newton County Georgia's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

We noted certain other matters that we reported to management of Newton County, Georgia in a separate letter dated June 27, 2013

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

This report is intended solely for the information and use of management, Board of Commissioners, others within the entity, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Treadwell, Tamplin & Company, CPA's

Madison, Georgia
June 30, 2014

Treadwell, Tamplin & Co.

Certified Public Accountants
A Limited Liability Partnership

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133

To the Honorable Commissioners of Newton County, Georgia
Newton County, Georgia

Report on Compliance for Each Major Federal Program

We have audited Newton County, Georgia's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Newton County, Georgia's major federal programs for the year ended June 30, 2013. Newton County, Georgia's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Newton County, Georgia's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Newton County, Georgia's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Newton County, Georgia's compliance.

Opinion on Each Major Federal Program

In our opinion, Newton County, Georgia, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2013.

Report on Internal Control over Compliance

Management of Newton County, Georgia, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Newton County, Georgia's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Newton County, Georgia's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Treadwell, Tamplin & Company, CPA's

Madison, Georgia
June 30, 2014



NEWTON COUNTY, GEORGIA
Schedule of Expenditures of Federal Awards
For the Fiscal Year Ended June 30, 2013

Federal Grantor/ Pass-through Grantor/ Program Title	Federal CFDA Number	Pass-through Grantor Number	Expenditures
US Dept. of Health and Human Services -Cluster			
Passed through:			
Georgia Department of Human Resources			
Community Services Block Grant	93.569	42700-0400000009974	$ 38,740
Community Services Block Grant		42700-040-0000013335	91,123
			129,863
Northeast Georgia Regional Development Center			
Special Programs for the Aging Title III, Part B	93.044	Cluster program	26,284
Special Programs for the Aging Title III, Part C	93.045	Cluster program	105,692
Nutrition Services Incentive Program	93.053	Cluster program	21,220
			153,196
Total US Dept. of Health and Human Services-Cluster			283,059
US Dept. of Health and Human Services			
Passed through:			
Georgia Department of Human Resources			
Promoting Safe and Stable Families	93.556	927-3372	12,526
		927-3372 SON 5354	21,122
			33,648
Northeast Georgia Regional Development Center			
National Family Caregiver Support, Title III, Part	93.052	GA RDC 2013	3,333
Total US Dept. of Health and Human Services			36,981
US Dept. of Housing and Urban Development-Cluster			
Passed through:			
Georgia Department of Human Resources			
Community Development Block Grant			
Neighborhood Stabilization Program	14.228	08-ns-5068	10,410
			10,410
US Dept. of Justice -			
Direct:			
Edward Byrne Memorial Justice Assistance			
Edward Byrne Grant	16.738	2010-DJ-BX-1283	1,800
		2012-DJ-BX-0087	17,510
			19,310
Public Safety Partnership & Community Policing Grant			
Community Policing Grant	16.710	2012-UM-WX-0058	61,800
		2010-UM-WX-0088	63,154
			124,954
ARRA-Grants to Units of Local Government (Non-ARRA portion)	16.803	2009SU-B9-003/066	15,295
State Criminal Alien Assistance Program	16.606	2011-AP-BX-0151	5,698
			$ 5,698

NEWTON COUNTY, GEORGIA
Schedule of Expenditures of Federal Awards
For the Fiscal Year Ended June 30, 2013

Federal Grantor/ Pass-through Grantor/ Program Title	Federal CFDA Number	Pass-through Grantor Number	Expenditures
Bulletproof Vest Partnership Program	16.607	FYE 2010-2011	$ 50,893
Total Direct:			216,150
Passed through:			
Edward Byrne Memorial Justice Assistance			
Georgia Department of Human Resources-	16.738	2011-DJ-BX-3128	1,581
			1,581
Office of the Governor Criminal Justice Coordinating Council			
Juvenile Accountablity	16.523	JB-08CM-0005	71,606
		JB-09ST-0004	1,397
			73,003
Office of Justice Programs			
Governor's Office of Children & Families			
ERC Expansion	16.540	SC12-02-007	71,410
		SC12-01-007	87,041
			158,451
Total Passed Through:			233,035
Total US Dept. of Justice			449,185
US Department of the Interior			
Passed through:			
Georgia Department of Natural Resources			
Outdoor Recreation	15.916	13-00852	4,824
			4,824
US Department of Transportation-Cluster			
Passed through:			
Georgia Department of Transportation			
Highway Planning and Construction	20.205	PI#0008186	636,300
Total Federal Assistance			$ 1,420,759

NEWTON COUNTY, GEORGIA
Notes to Schedule of Expenditures of Federal Awards
June 30, 2013

NOTE A: BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Newton County, Georgia and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Nonprofit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the financial statements

NEWTON COUNTY, GEORGIA
Schedule of Findings and Questioned Costs
For the Fiscal Year Ended June 30, 2013

Section I—Summary of Auditor's Results

Financial Statements

Type of auditor's report issued:	*Unmodified*	
Internal control over financial reporting:		
Material weakness (es) identified?	X Yes	___ No
Significant deficiency(ies) identified not considered to be material weakness(es)?	X Yes	___ None noted
Noncompliance material to financial statements noted?	___ Yes	X No

Federal Awards

Internal Control over major programs:		
Material weakness (es) identified?	___ Yes	X No
Significant deficiency(ies) identified not considered to be material weakness(es)?	___ Yes	X None noted
Type of auditor's report issued on compliance for major programs:	*Unmodified*	
Any audit findings disclosed that are required to be reported in accordance with Circular A-133, Section .510(a)?	___ Yes	X No

Identification of major programs:

CFDA Number(s)	Name of Federal Program or Cluster
20.205	DOT - Highway Planning and Construction
16.710	DoJ – Public Safety Partnership and Community Policing Grants

Dollar threshold used to distinguish between Type A and Type B programs:	$300,000
Auditee qualified as low-risk auditee?	___ Yes X No

Section II—Findings Related to the Audit of the Financial Statements

Material Weakness

2013-1

Statement of Condition: In numerous major funds, there were several substantial non-routine adjusting entries required to correct balances at year end .

Criteria: Management is responsible for the proper inclusion of all items that could have a material effect on the financial statements of the County.

Effect: A control deficiency exists when the County does not have controls over the preparation of the financial statements that could prevent or detect a misstatement in the financial statements.

Cause: Even though non-routine transactions are infrequent in nature, controls were not in place to ensure that such transactions are properly recorded either with assistance from outside inquiry or research.

Recommendation: We recommend the County provide and encourage additional training to provide the skills to set up proper controls to review, prevent and detect material misstatements, and if necessary to seek outside assistance, and training to appropriate personnel regarding such necessary year end transactions.

Views of officials: Management concurs with the above finding, and is in the process of completing a corrective action plan.

Prior Year - Material Weaknesses

2011-1

Statement of Condition: Purchase orders should be used for any purchases over $1000. Purchases of items less than $1000 should be accompanied by a purchase requisition from the County. We identified purchases that did not have official county purchase orders. For items less than $1000, we noted that currently a purchase requisition is being attached with what appears to be proper approval from that department, but the purchase requisition should come from finance department of the board of commissioners office.

Criteria: Proper purchasing procedures should be followed in accounts maintained by Sheriff's department.

Effect: The failure to utilize the centralized purchasing function causes a certain loss of control and efficiency. Lack of adherence to established policies could allow for unauthorized purchases because of inadequate approval documentation on purchase order requisition/quotes. There is also the potential for legal liability issues to occur. The opportunity for not accurately including all capital item purchases or not properly meeting all IRS reporting requirements is greatly increased by not centralizing such transactions with the personnel that understands the necessary requirements.

Cause: Controls were not in place to ensure that purchasing procedures were followed by elected offices.

Recommendation: We recommend the County provide additional training and understanding to provide the skills to set up proper controls to review, prevent and detect material misstatements.

Views of officials: Management concurs with the above finding, and will work with the affected offices to devise better internal controls over the accounting functions.

2007-5

Statement of Condition:	In the Debt Service Fund, the County failed to record accurately the activity related to receipts and disbursements in the fund.
Criteria:	Management is responsible for establishing controls to ensure that all debt service fund activity has been properly recorded in the financial records.
Effect:	A control deficiency exists when the County does not have controls in place to ensure that all debt service entries have been properly recorded in the financial records.
Cause:	Controls were not in place to ensure that all debt service activity has been accurately recorded in the financial records.
Recommendation:	We recommend the County provide additional training to provide the skills to set up proper controls to review, prevent and detect material misstatements.
Views of officials:	Management concurs with the above finding, and is in the process of completing a corrective action plan.

06-3 – Segregation of duties

Criteria:	To maintain an adequate segregation of duties, the County should have multiple persons involved in any accounting process. The same person should not be responsible for making deposits, reconciling the bank statement, preparing checks, and preparing reports.
Condition:	In planning and performing our audit and our consideration of the internal controls of Newton County, we found various offices that had only one person responsible for almost the entire accounting function. The following offices had a single person appointed to perform the accounting function: Juvenile Court, Probate Court, Magistrate Court and Clerk of Superior Court.
Effect:	The failure to segregate out the accounting duties among multiple persons presents the opportunity for misappropriation of assets, mainly cash.
Recommendation:	We recommend that for most offices someone other than the accounting clerk gather monies collected and compile, prepare and remit the deposits at a minimum of once a week if not daily. This person can document their procedures and submit to the accounting clerk for recording into the accounting systems of the various offices.
Views of officials:	Management concurs with the above finding, and will work with the effected offices to devise better internal controls over the accounting functions.

NEWTON COUNTY, GEORGIA
Schedule of Findings and Questioned Costs
June 30, 2012

Significant Deficiency
Prior Year
2007-1

Statement of Condition:	At present, management is not preparing the financial statements, they are being assisted by auditors. The intent of SAS 115 is not to prevent auditors from preparing the client's financial statements. Instead, the issue to be considered when determining if a significant deficiency or material weakness exists is whether the client is capable of preparing the financial statements and has the skills and competencies necessary to prevent, detect, and correct a material misstatement.
Criteria:	Management is responsible for the financial statements, including the preparation of such statements. A system of internal control over financial reporting does not stop at the general ledger. It includes controls over financial statement preparation, including footnote disclosure.
Effect:	A control deficiency exists when the County does not have controls over the preparation of the financial statements that could prevent or detect a misstatement in the financial statements.
Cause:	The size of the County's accounting staff prevents them from having the time to prepare the financial statements. As a matter of convenience and efficiency, the auditors are preparing the financial statements. This is a condition found in most small governments in Georgia.
Recommendation:	We recommend the County provide additional training to provide the skills to set up proper controls to review, prevent, and detect material misstatements.
Views of officials:	Management concurs with the above finding, and is continuing to strive for additional education and training.

NEWTON COUNTY, GEORGIA
Schedule of Findings and Questioned Costs
June 30, 2013

Section III—Findings and Questioned Costs - Major Federal Award Programs Audit
Compliance

There were no reported findings related to federal awards.

NEWTON COUNTY, GEORGIA
Summary Schedule of Prior Audit Findings
June 30, 2013

There were no reported findings related to federal awards in the prior year.

NEWTON COUNTY, GEORGIA
Schedule of Projects Constructed
With Special Sales Tax Proceeds
For the Fiscal Year Ended June 30, 2013

2011 SPLOST

Project	Original Estimated Cost	Other Estimated Funding Sources	Total Estimated Project Costs	Expenditures		
				Prior Years	Current Year	Total
Transportation/Roads	$ 17,280,860	$ -	$ 17,280,860	$ 1,381,553	$ 1,427,244	$ 2,808,797
Detention Center	3,000,000	-	3,000,000	565,319	564,200	1,129,519
Administrative Building	5,000,000	-	5,000,000	1,372,207	1,188,350	2,560,557
Judicial Expansion	7,000,000	-	7,000,000	43,331	24,385	67,716
Recreation:						
Parks & Facilities	1,000,000	-	1,000,000	4,339	156,993	161,332
Miracle Field	1,500,000	-	1,500,000	-	297,403	297,403
District 4 Recreation	500,000	-	500,000	-	-	-
District 4 Multi-Use	545,000	-	545,000	-	166,396	166,396
Cemetery Land	55,000	-	55,000	-	-	-
Animal Control Facility	100,000	-	100,000	-	-	-
Juvenile Court	500,000	-	500,000	-	-	-
Historic Jail	1,200,000	-	1,200,000	-	-	-
Agricultural Center	1,100,000		1,100,000	-	-	
Fire Station #8	1,100,000	-	1,100,000	-	-	-
Emergency Room Expar	4,000,000	-	4,000,000	-	-	-
Landfill	500,000	-	500,000	-	-	-
Public Works	500,000	-	500,000	-	344,360	344,360
Fleet Replacement	2,500,000	-	2,500,000	1,240,012	3,808	1,243,820
Fire Services Equipment	100,000	-	100,000	-	-	-
City Projects-						
Oxford	1,233,050	-	1,233,050	232,204	231,866	464,070
Porterdale	830,000	-	830,000	156,250	156,022	312,272
Newborn	336,840	-	336,840	62,933	62,842	125,775
Covington	7,466,620	-	7,466,620	1,406,245	1,404,197	2,810,442
Mansfield	252,630	-	252,630	47,742	47,673	95,415
Add: Debt service on funds borrowed to begin authorized project					427,596	
					$ 6,503,335	

NEWTON COUNTY, GEORGIA
Schedule of Projects Constructed
With Special Sales Tax Proceeds
For the Fiscal Year Ended June 30, 2013

2005 SPLOST

Project	Original Estimated Cost	Other Estimated Funding Sources	Total Estimated Project Costs	Expenditures		
				Prior Years	Current Year	Total
Roads	$ 20,000,000	$ -	$ 20,000,000	$ 14,738,056	$ 1,358,673	$ 16,096,729
Mechanic shop	2,000,000	-	2,000,000	2,009,732	-	2,009,732
Landfill	3,700,000	-	3,700,000	3,580,452	-	3,580,452
Civic Center	5,000,000	-	5,000,000	-	-	-
Radio Communication	6,000,000	-	6,000,000	5,914,901	518,793	6,433,694
Data Communication	1,625,000	-	1,625,000	1,636,159	-	1,636,159
Detention Center	3,600,000	-	3,600,000	3,329,415	-	3,329,415
County Office Complex	5,000,000	13,200,000	18,200,000	13,541,543	-	13,541,543
Community Building	500,000	-	500,000	559,303	-	559,303
Judicial Center Parking	265,000	-	265,000	300,843	-	300,843
Cousins Gym	500,000	-	500,000	476,810	-	476,810
Historic Jail	500,000	-	500,000	446,757	28,837	475,594
Land Acquisition	1,000,000	-	1,000,000	1,264,089	-	1,264,089
City Projects-						
Oxford	605,168	-	605,168	479,209	-	479,209
Porterdale	909,736	-	909,736	108,771	-	108,771
Newborn	166,325	-	166,325	91,137	-	91,137
Covington	3,693,385	-	3,693,385	1,127,483	-	1,127,483
Mansfield	125,384	-	125,384	-	-	-
Administration	3,610,002	-	3,610,002	2,999,053	35,192	3,034,245
Add: Amounts paid for SPLOST project debt issued to early fund project					-	
					$ 1,941,495	

NEWTON COUNTY, GEORGIA
Schedule of Projects Constructed
With Special Sales Tax Proceeds
For the Fiscal Year Ended June 30, 2010

Project	Original Estimated Cost	Other Estimated Funding Sources	Total Estimated Project Costs	Expenditures		
				Prior Years	Current Year	Total
1995 SPLOST						
Road & Bridge Improvements	$ 10,000,000	$ 881,930	$ 10,881,930	$ 11,979,327 ***	$ -	$ 11,979,327
Facilities	8,400,000	1,075,500	9,475,500	10,551,000	-	10,551,000
Recreation	5,000,000	1,164,000	6,164,000	7,328,000	-	7,328,000
Library	3,100,000	-	3,100,000	3,100,000	-	3,100,000
Landfill	1,500,000	209,106	1,709,106	1,918,212	-	1,918,212
Administrative	-	299,447	299,447	598,894	-	598,894

*** As restated for properly calculated amounts.

NEWTON COUNTY, GEORGIA
Schedule of State Contractual Assistance
For the Fiscal Year Ended June 30, 2013

Program Title	Contract Number	Receipt Recognized Fiscal Year	Expend-itures	Amount Due to/from State
Family Connection	427-93-13130009899	$ 45,000	$ 33,750	$ -
Community Services Block Grant				
Contract for FY Oct 11-Sept 12	42700-040-0000009974	30,215	40,562	-
Contract for FY Oct 12-Sept 13	42700-040-0000013335	91,123	91,123	-
Total State Assistance		$ 166,338	$ 165,435	$ -