NEWTON COUNTY, GEORGIA

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED JUNE 30, 2017

Prepared By:
Nicole Cross,
Finance Director

INTRODUCTORY SECTION

NEWTON COUNTY, GEORGIA

COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

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NEWTON COUNTY

Board of Commissioners

Marcello Banes
Chairman

Stan Edwards
District 1

Lanier Sims
District 2

Nancy P. Schulz
District 3

J.C. Henderson
District 4

Ronnie Cowan
District 5

Lloyd Kerr
County Manager

Jackie Smith
County Clerk

April 10, 2018

To the Honorable Chairman, Distinguished Members of the Board of Commissioners,
and the Citizens of Newton County, Georgia:

We are honored to present Newton County's Comprehensive Annual Financial Report. The report is as of June 30, 2017. Responsibility for both the accuracy of the data and the presentation, including all disclosures, rests with the management of Newton County. To provide a reasonable basis for making these representations, Newton County has established a comprehensive internal control framework that is designed both to protect the government's assets form loss, theft, or misuse and to complete sufficient reliable information for the preparation of the County's financial statements in accordance with generally accepted accounting principles (GAAP). Because the cost of internal controls should not outweigh their benefits, the objective is to present reasonable rather than absolute assurance that the financial statements will be free from material misstatement. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the various funds, account groups and component units of Newton County. All disclosures necessary to enable the reader to gain an understanding of the County's financial activities has been included.

Newton County's financial statements have been audited by Mauldin & Jenkins, Certified Public Accountants, LLC. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County are free of material misstatement. Our auditors have issued an unqualified opinion of Newton County's financial statements for the year ended June 30, 2017. The independent auditor's report is located at the front of the financial section of the report.

The independent audit of the financial statements of Newton County was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and

compliance with legal requirements; with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are presented in a separate Single Audit report.

Management's Discussion and Analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the Government

Newton County was created in 1821 from parts of Henry, Jasper, and Walton Counties. Georgia's 53rd county was renamed for Revolutionary War hero, John Newton. There are six cities located either partially or entirely within the County: Mansfield, Newborn, Oxford, Porterdale, Social Circle, and Covington, the County Seat. Newton County, Georgia is located on the I-20 corridor, approximately 40 miles southeast of Atlanta and has a land area of 276.4 square miles and serves a population of approximately 106,999.

The governing authority of Newton County is a Board of Commissioners consisting of five members elected by district and a Chairman elected at large. The commissioners serve on a part-time basis and are elected to staggered terms of four years. The commissioners are responsible, among other things, for passing ordinances, adopting the budget, establishing tax rates, appointing committees, appointing the County's Attorney and Clerk, and hiring the County's Manager. The County Manager is responsible for the administration of all the affairs of the County over which he has jurisdiction, including hiring heads of various departments.

Newton County provides a full range of services, including law enforcement and a detention facility; fire protection in incorporated and unincorporated areas; construction and maintenance of buildings, parks, streets, highways, bridges, and other associated infrastructure; voter registration and election; court systems; tax assessment and tax collection; planning, zoning and development; building inspections; geographic information system (GIS); Cornish Creek Reservoir water system; solid waste management and recycling; animal control; emergency management; parks and recreational activities; 911 emergency communications; and general administrative and support services.

This report includes all funds of the county as well as those component units that have been determined to meet the criteria for inclusion in the County's reporting entity. Newton County Water & Sewerage Authority, Newton County Board of Health, Newton County Recreation Commission, Newton County Industrial Development Authority, and Newton County Library System, are all included as an integral part of Newton County's financial statements. Additional information on all five of these legally separate entities can be found in the Notes to Financial Statements.

The annual budget serves as the foundation for Newton County's financial planning and control. All departments and agencies of Newton County are required to submit requests for appropriation to the Finance Director and County Manager in February each year. These requests are then used as the starting point for developing a proposed budget. The Finance Director and County Manager then work in collaboration with the Chairman to finalize the proposed budget by April. The County Manager will then present the proposed

budget to the Board of Commissioners for review during the month of May. The Board of Commissioners are required to hold public hearings on the proposed budget and to adopt a final budget by June 30th each year. The budget is prepared by fund, function, and department. Department heads may transfer resources within a department as they see fit. Transfers between departments, however, need special approval by the Board of Commissioners.

Budget to actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. For the general fund, this comparison is presented as part of the Basic Financial Statements for the governmental funds. For governmental funds, other than the general fund, with appropriated annual budgets, this comparison is presented in the governmental fund subsection of this report.

Local economy

Newton County is one of 159 counties in Georgia, and is part of the Atlanta-Sandy Springs-Marietta, GA Metropolitan Statistical Area (MSA). Newton County is strategically located along the I-20 corridor just 40 miles southeast of Atlanta. This proximity to the Atlanta metropolitan area saw Newton County listed as one of the fastest growing communities in Georgia as well as the nation in recent years.

The County was not immune to the multi-year economic downturn (from 2008 thru 2013 primarily). Property values during this recession saw a thirty-seven percent decrease. Newton County has experienced a slow economic recovery from this recession. However, the County is seeing renewed interest in development as the growth rate has exceeded 1.5% per year for the last three years in a row.

In 2008 leaders within the Newton County Commission, the City of Covington, the Newton County Board of Education, the Newton County Water and Sewage Authority and the municipalities of Oxford and Porterdale identified economic development as one of their most important issues. The comprehensive approach to growing the Newton County economy uses a model that is sustainable, uses traditional and non-traditional approaches and preserves the natural resources. There are two major sites on the county's east side, the Heart of Georgia "megasite" near Social Circle, and the sprawling Stanton Springs site, represent the best locations for development in the state. The largest industrial development revenue bond in the history of the State of Georgia was issued for the development of a $42 billion data center in Stanton Springs.

Long Term Financial Planning and Major Initiatives

The County will continue to focus on maintaining existing infrastructure, retaining and attracting business while managing fiscal resources responsibly so that all citizens can maintain the quality of life enjoyed in Newton County. Major initiatives include increasing water production to 25 million gallons per day, constructing new fire stations and animal control facility, expansion of the senior services center and replacing radios and communications equipment for the 911 center and for public safety personnel.

Increased emphasis is being placed on building our fund balances while practicing good stewardship of public funds. Efficient and effective utilization of finite resources is forcing accountability at all levels and resulting in streamlining processes and procedures.

Internal Controls

In developing and evaluating the County's accounting system, consideration is given to the adequacy of internal accounting control. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding : 1) the safeguarding of assets against loss from unauthorized use or disposition; and 2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that: 1) the cost of control should not exceed the benefits likely to be derived; and 2) the evaluation of costs and benefits requires estimates and judgments by management.

Cash Management Policies and Practices

Newton County has contracted with Synovus to provide banking services. The County's policy is to minimize risk, maintain a competitive yield, and keep investments in local banks whenever possible. All operating funds of the County are carried in interest-bearing Public Funds Interest Checking Accounts. Newton County also participates in Georgia Fund One, a state local government investment pool, which is managed by the Office of Treasury and Fiscal Services. To eliminate credit and market risks, all deposits of the County are insured by federal depository insurance or collateralized at 110% of market value. Newton County maintains an Aa3 credit rating from Moody's Investor Services.

Acknowledgements

The preparation of the Comprehensive Annual Report could not have been accomplished without the dedication of the staff in the Finance Department of Newton County and without the professional guidance and assistance of Mauldin & Jenkins CPAs, LLC. We wish to thank all County departments for their cooperation and their willingness to provide the data necessary to prepare this report. Finally, we would like to thank the Board of Commissioners for their unfailing support and leadership in maintaining the highest standards of professionalism in management of Newton County's finances.

Respectfully submitted,

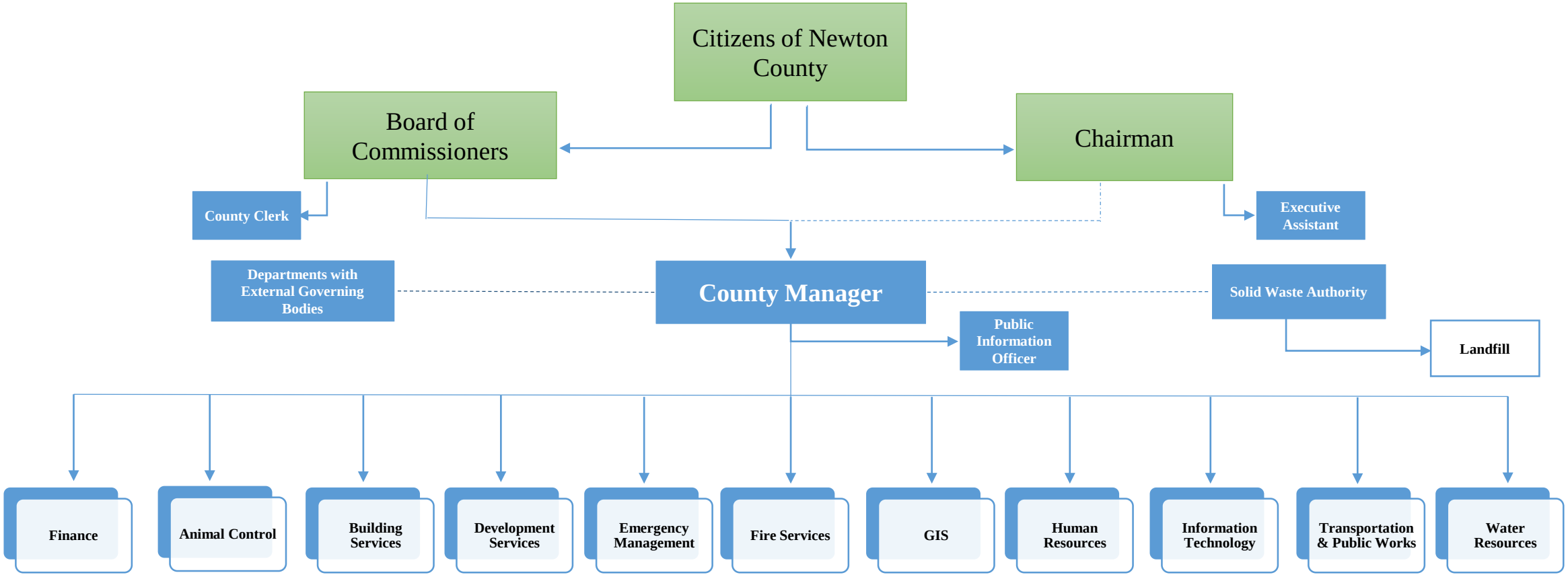


Nicole Cross
Finance Director



Lloyd Kerr
County Manager

Newton County Operations



NEWTON COUNTY, GEORGIA
LIST OF PRINCIPAL OFFICIALS
JUNE 30, 2017

Elected Officials

Chairman	**Marcello Banes**
District 1	**Stan Edwards**
District 2	**Lanier Sims**
District 3	**Nancy Schulz**
District 4	**J.C. Henderson**
District 5	**Ronnie Cowan**
Tax Commissioner	**Barbara Dingler**
Sheriff	**Ezell Brown**
Clerk of Superior Court	**Linda Hays**
Superior Court Judge	**John M. Ott**
Superior Court Judge	**Horace J. Johnson, Jr.**
Superior Court Judge	**Samuel D. Ozburn**
Superior Court Judge	**Eugene M. Benton**
Superior Court Judge	**W. Kendall Wynne, Jr.**
Probate Court Judge	**Melanie Bell**
Magistrate Court Judge	**Melanie Bell**
District Attorney	**Layla Zon**
Coroner	**Tommy Davis**

Principal Officials

County Manager	**Lloyd Kerr**
County Clerk	**Jackie Smith**
County Attorney	**Jarrard & Davis, LLP**

FINANCIAL SECTION

MAULDIN & JENKINS

INDEPENDENT AUDITOR'S REPORT

To the Board of Commissioners
of Newton County, Georgia
Covington, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of **Newton County, Georgia** (the "County"), as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise Newton County, Georgia's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Newton County Department of Public Health, the Newton County Industrial Development Authority, the Newton County Library System, or the Newton County Recreation Commission, which represent 1.03%, 2.01%, 5.34%, and 0.41%, respectively, of the assets and deferred outflows of resources, net position, and revenues of the aggregate discretely presented component units. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for the Newton County Department of Public Health, the Newton County Industrial Development Authority, the Newton County Library System, and the Newton County Recreation Commission, are based solely on the reports of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting principles used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Newton County, Georgia, as of June 30, 2017, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis (on pages 5 through 20), Schedule of Changes in the County's Net Pension Liability (on pages 92 and 93), and the Schedule of County Contributions (on page 94), be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Newton County, Georgia's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules, budgetary comparison schedules, and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedules of expenditures of special purpose local option sales tax proceeds are presented for purposes of additional analysis as required by the Official Code of Georgia 48-8-121, and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and schedules, the budgetary comparison schedules, and the schedules of expenditures of special purpose local option sales tax proceeds are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules, the budgetary comparison schedules, and the schedules of expenditures of special purpose local option sales tax proceeds are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated April 10, 2018, on our consideration of Newton County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Newton County, Georgia's internal control over financial reporting and compliance.

Mauldin & Jenkins, LLC

Macon, Georgia
April 10, 2018

The Discussion and Analysis of Newton County's financial performance provides a narrative overview of the County's financial activities for the fiscal year that ended June 30, 2017. The analysis provides summary financial information for Newton County as a whole and should be read in conjunction with the Government's financial statements to fully understand Newton County's performance. We encourage readers to consider the information presented here in conjunction with the Financial Statements and accompanying Notes to the Financial Statements.

FINANCIAL HIGHLIGHTS

- At June 30, 2017, Newton County's assets exceeded its liabilities by $231,191,166 (Net Position).
- At June 30, 2017, the County's General Fund reported a total fund balance of $8,197,852, an increase of $3,180,321, or 63.4% from our last fiscal year.
- The 2011 Special Purpose Local Option Sales Tax (SPLOST) generated total collections of $11,002,386 during fiscal year 2017.
- Business-type activities generated aggregate revenues, transfers, and capital contributions of $13,717,029 during fiscal year 2017. Total expenses and transfers for the same period were $11,530,142 providing an overall increase to net position of $2,186,887.

OVERVIEW OF THE FINANCIAL STATEMENTS

The Discussion and Analysis is intended to serve as an introduction to Newton County Government's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of Newton County's finances, in a manner similar to private-sector business. There are two government-wide statements, the statement of net position and the statement of activities, which are described below.

The Statement of Net Position presents information on all of the County's assets and liabilities, with the difference between the two reported as Net Position. A review of annual increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating. The Statement of Activities presents the revenues and expenses of the County. The difference between these is the change in net position for the year.

Both of the government-wide Financial Statements identify the various functions of Newton County that are principally supported by taxes and other intergovernmental revenues (governmental activities) form other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, judicial, public safety, public works, health and welfare, culture and recreation, and housing and development. The business-type activities of Newton County are the Water Fund, Solid Waste Fund and the Gaither's Plantation Fund.

The government-wide financial statements include not only Newton County, Georgia itself (known as the primary government), but also the Newton County Water and Sewerage Authority, Newton County Board of Health, Newton County Recreation Commission, Newton County Industrial Development Authority, and Newton County Library System. These are legally separate entities that are component units of the county due to the significance of their operational or financial relationships with the County. Financial information for these component units is reported separately from the financial information presented for the primary government itself.

The Government-wide Financial Statements can be found on pages 21 - 24 of this report.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Newton County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into four categories: governmental, proprietary, internal service, and fiduciary.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for the governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the Governmental Fund Balance Sheet and the Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Newton County maintains governmental funds to account for the following activities: ***General***; ***Special Revenue*** (Juvenile Trust Fund, Forfeited Funds Fund, Drug Rehab/Education Fund, Seized Funds Fund, Fire Districts Fund, County Jail Fund, Sheriff Special Revenue Fund, Law Library Fund, District Attorney Fund, Multiple Grant Fund, Real Estate Grant Fund, NSP Grant Fund, E-911 Fund, and Senior Services Fund); ***Capital Projects*** (Impact Fee Fund, 2005 SPLOST Fund, 2011 SPLOST Fund, Capital Improvement Fund, and FEMA Grant Fund); and ***Debt Service***. As major funds, information is presented separately in the Governmental Fund Balance Sheet and the Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balances for the General Fund, Impact Fee Fund, 2005 SPLOST Fund, 2011 SPLOST Fund, and Capital Improvement Fund. Data from the other governmental funds are combined into a single, aggregated column. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report. Newton County adopts an annual appropriated budget for its general, special revenue, and debt service funds. A project-length budget is adopted for the capital projects funds. A budgetary comparison statement has been provided for the General Fund. This statement is found on pages 29 and 30 of this report.

The basic Governmental Fund Financial Statements can be found on pages 25 – 30. Budgetary comparison schedules have also been included in the combining statements for other governmental funds with legally adopted annual budgets.

Proprietary Funds

Enterprise (Proprietary) Funds are used to report the same functions presented as business-type activities in the Government-wide Financial Statements and are reported as Proprietary Funds. Newton County maintains three enterprise funds. The Water Fund, Solid Waste Fund and Gaither's Plantation Fund were established for County operations that are financed and operated in a manner similar to private business enterprises. The cost (expenses, including depreciation) of providing services to the general public is recovered in whole or in part through user charges.

The Proprietary Fund Financial Statements provide separate information for the Water Fund (major fund), Solid Waste Fund (major fund), and the Gaither's Plantation Fund (nonmajor fund). The basic proprietary fund financial statements can be found on pages 31 – 34 of this report.

Internal Service Fund

Internal Service Funds are established to account for any activity that provides goods or services to other funds, departments or agencies of the primary government and its component units, or to other governments, on a cost-reimbursement basis. This fund accounts for the Newton County self-insured workers' compensation programs. The workers' compensation program is administered through the Association of County Commissioners of Georgia (ACCG). The revenue sources for these funds are made through transfers from the General Fund.

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the Government-wide Financial Statements because the resources of those funds are not available to support Newton County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The basic Fiduciary Fund Statement of Fiduciary Assets and Liabilities can be found on page 35 of this report.

Notes to Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the Government-wide and Fund Financial Statements. The Notes to Financial Statements can be found on pages 36 – 91 of this report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County's pension plans on pages 92 – 94. Combining and individual fund statements and schedules can be found on pages 95 – 100 and 101 – 108, and Schedules of Projects Constructed with Special Purpose Local Option Sales Tax can be found on pages 109 and 110 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. The County had total Net Position of $231,191,166, of which $206,762,693, net of debt and accumulated depreciation, was invested in capital assets (e.g. land, buildings, machinery and equipment, and roads). The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending.

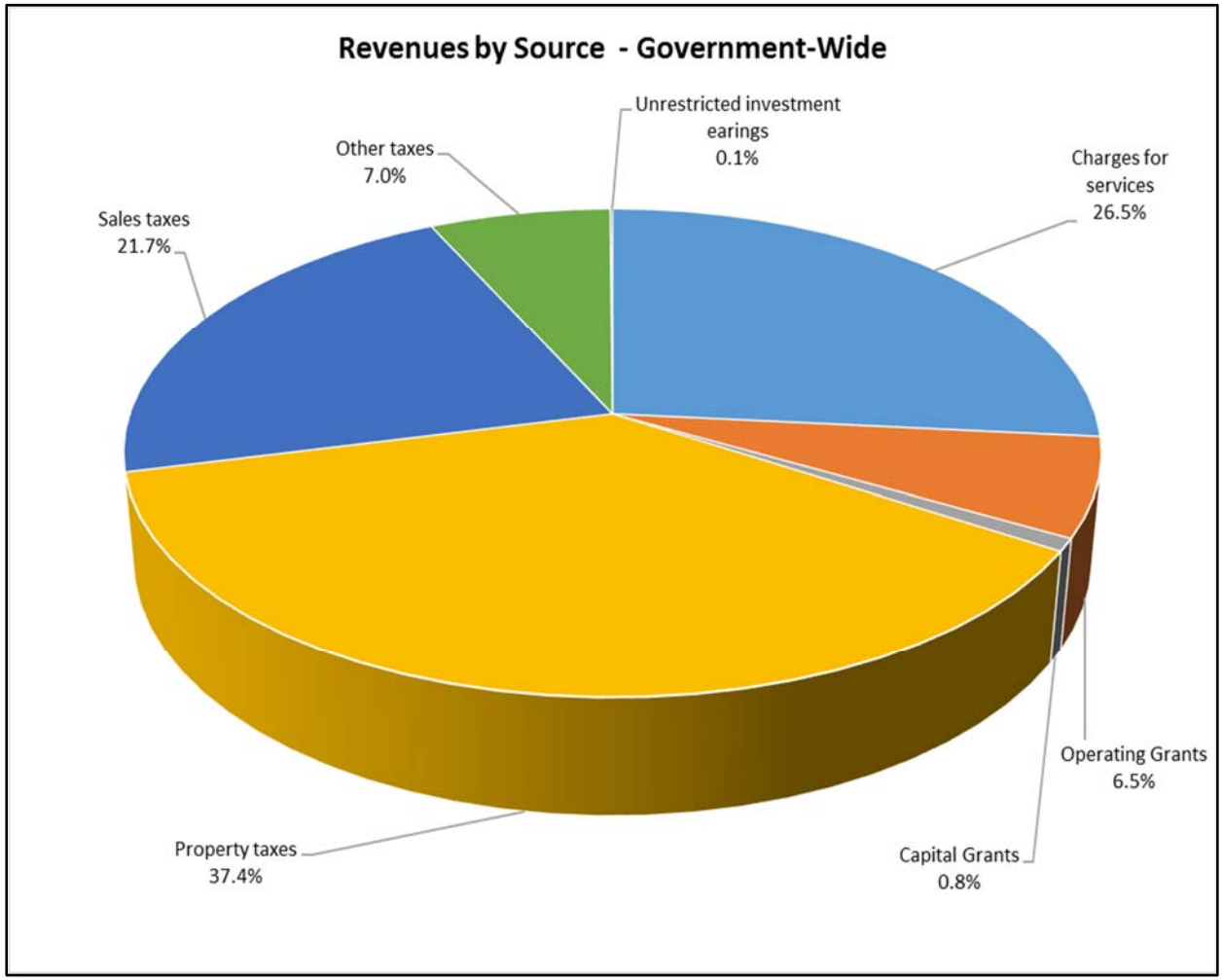
During fiscal year 2017, Newton County's, on an entity-wide basis, net position declined $7,067,241. Governmental activities decrease of $9,254,128 was due primarily to an additional $6,000,000 accrued for litigation costs (see note 13). The prior year net position for business-type activities was restated and decreased by $6,502,252 in the Solid Waste Fund. An adjustment of $6,472,024 was necessary in order to properly record the liability for landfill closure and post-closure care and an adjustment of $30,228 was required to properly record an operating lease (see Note15).

The following analysis provides a breakdown of the County's net position in a condensed format presenting current and non-current amounts for the governmental activities as well as for the business-type activities.

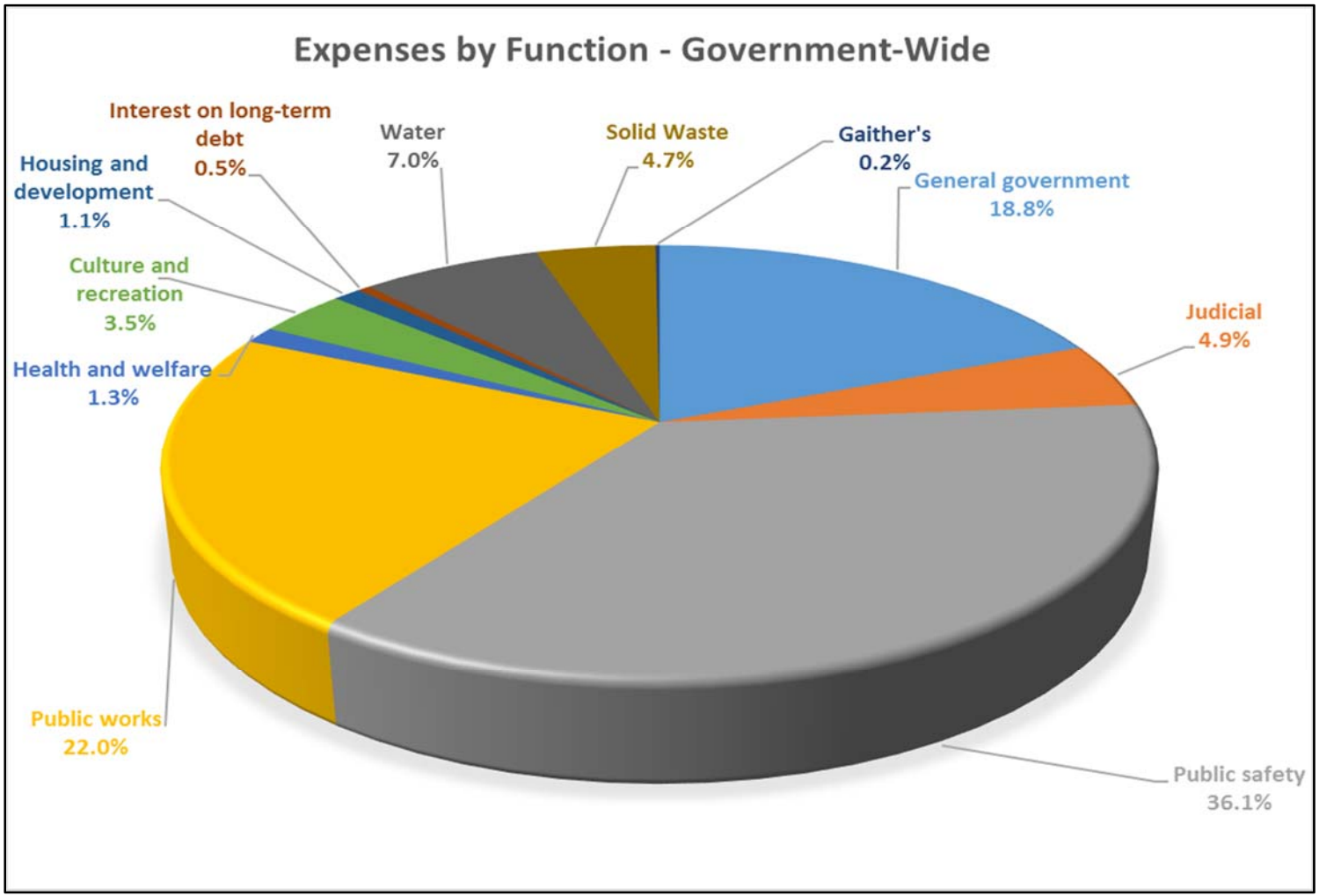
Newton County's Net Position

	Governmental Activities		Business-type Activities		Total		
	2017	2016	**2017**	2016	**2017**	2016	**Variance**
Current and other assets	**$ 56,220,985**	$ 47,289,655	**$ 14,161,387**	$ 11,038,931	**$ 70,382,372**	$ 58,328,586	$ 12,053,786
Capital assets	**180,384,645**	179,549,464	**59,377,969**	60,546,044	**239,762,614**	240,095,508	(332,894)
Total assets	**236,605,630**	226,839,119	**73,539,356**	71,584,975	**310,144,986**	298,424,094	11,720,892
Deferred outflows of resources	**225,086**	897,492	**32,246**	1,574,645	**257,332**	2,472,137	(2,214,805)
Current liabilities	**4,933,944**	4,211,707	**848,929**	1,109,188	**5,782,873**	5,320,895	461,978
Long-term liabilities	**37,048,136**	19,422,140	**36,123,541**	37,894,789	**73,171,677**	57,316,929	15,854,748
Total liabilities	**41,982,080**	23,633,847	**36,972,470**	39,003,977	**78,954,550**	62,637,824	16,316,726
Deferred outflows of resources	**-**	-	**256,602**	-	**256,602**	-	256,602
Net position:							
Net investment in capital assets	**167,948,787**	169,867,309	**38,813,906**	39,236,128	**206,762,693**	209,103,437	(2,340,744)
Restricted	**31,679,317**	33,052,892	**6,485,218**	5,621,418	**38,164,535**	38,674,310	(509,775)
Unrestricted	**(4,779,468)**	1,182,563	**(8,956,594)**	(10,701,903)	**(13,736,062)**	(9,519,340)	(4,216,722)
Total net position	**$ 194,848,636**	$ 204,102,764	**$ 36,342,530**	$ 34,155,643	**$ 231,191,166**	$ 238,258,407	$ (7,067,241)

Total government-wide revenue for fiscal year 2017 was $88,645,912. Of this amount, $76,277,350 was in governmental activities and $12,368,562 was in business-type activities.



The total cost of all programs and services for this same period was $95,713,153, before transfers. Total expenses were 5.6% lower than the prior fiscal year.



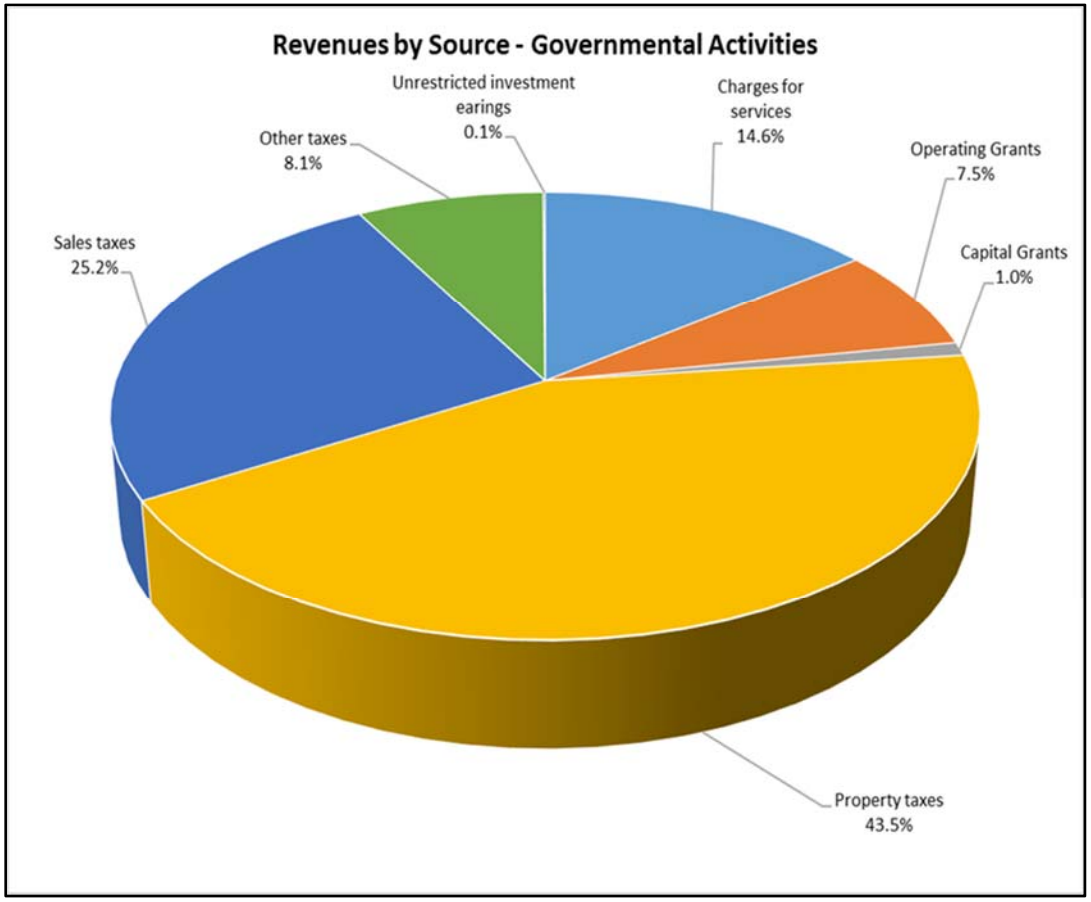
The table below shows the distribution of total primary government revenues and expenses.

Newton County's Changes in Net Position

	Governmental Activities		Business-type Activities		Total		Variance
	2017	2016	**2017**	2016	**2017**	2016	**Pos. (Neg.)**
Program revenues:							
Charges for services	**$ 11,131,157**	$ 9,707,431	**$ 12,355,960**	$ 9,710,786	**$ 23,487,117**	$ 19,418,217	$ 4,068,900
Grants and contributions:							
Operating	**5,756,792**	3,846,782	**-**	-	**5,756,792**	3,846,782	1,910,010
Capital	**740,657**	1,767,884	**-**	-	**740,657**	1,767,884	(1,027,227)
General revenues:							
Property taxes	**33,154,213**	30,730,890	**-**	-	**33,154,213**	30,730,890	2,423,323
Sales taxes	**19,254,415**	18,772,992	**-**	-	**19,254,415**	18,772,992	481,423
Other taxes	**6,174,406**	6,484,701	**-**	-	**6,174,406**	6,484,701	(310,295)
Unrestricted investment earnings	**65,710**	17,114	**12,602**	15,289	**78,312**	32,403	45,909
Total revenues	**76,277,350**	71,327,794	**12,368,562**	9,726,075	**88,645,912**	81,053,869	7,592,043
Expenses, by function:							
General government	**17,980,423**	18,288,327	**-**	-	**17,980,423**	18,288,327	(307,904)
Judicial	**4,643,627**	6,694,334	**-**	-	**4,643,627**	6,694,334	(2,050,707)
Public safety	**34,578,844**	33,224,136	**-**	-	**34,578,844**	33,224,136	1,354,708
Public works	**21,097,126**	18,629,383	**-**	-	**21,097,126**	18,629,383	2,467,743
Health and welfare	**1,212,755**	1,224,761	**-**	-	**1,212,755**	1,224,761	(12,006)
Culture and recreation	**3,322,222**	4,434,377	**-**	-	**3,322,222**	4,434,377	(1,112,155)
Housing and development	**1,037,357**	1,102,413	**-**	-	**1,037,357**	1,102,413	(65,056)
Interest on long-term debt	**478,930**	273,612	**-**	-	**478,930**	273,612	205,318
Water	**-**	-	**6,745,310**	6,235,629	**6,745,310**	6,235,629	509,681
Solid Waste	**-**	-	**4,469,402**	11,208,804	**4,469,402**	11,208,804	(6,739,402)
Gaither's Plantation	**-**	-	**147,157**	111,383	**147,157**	111,383	35,774
Total expenses	**84,351,284**	83,871,343	**11,361,869**	17,555,816	**95,713,153**	101,427,159	(5,714,006)
Change in net position before transfers	**(8,073,934)**	(12,543,549)	**1,006,693**	(7,829,741)	**(7,067,241)**	(20,373,290)	13,306,049
Transfers	**(1,180,194)**	(1,197,080)	**1,180,194**	1,197,080	**-**	-	-
Increase (decrease) in net position	**(9,254,128)**	(13,740,629)	**2,186,887**	(6,632,661)	**(7,067,241)**	(20,373,290)	13,306,049
Net position, beginning of year, as restated	**204,102,764**	217,843,393	**34,155,643**	40,788,304	**238,258,407**	258,631,697	(20,373,290)
Net position, end of year	**$ 194,848,636**	$ 204,102,764	**$ 36,342,530**	$ 34,155,643	**$ 231,191,166**	$ 238,258,407	$ (7,067,241)

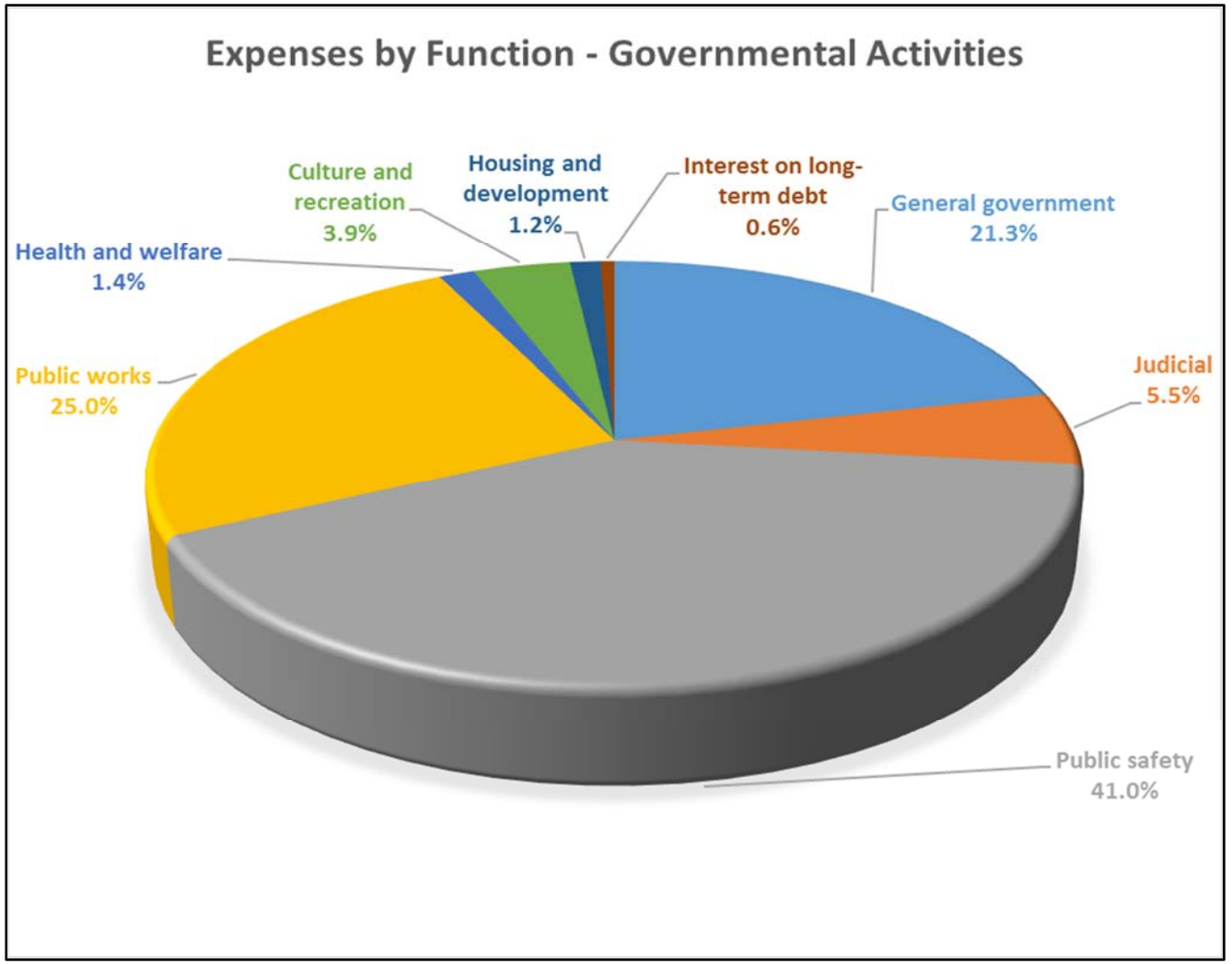
Governmental Activities

Newton County reported $76,277,350 of governmental revenues in fiscal year 2017. This represents an increase of $4,949,556 (or 7%) from the prior year. Property tax revenue increased $2,423,323 during the year. Most of this increase is due to the increase of the value of real property.



Program Expenses

Expenses for Programs related to governmental activities totaled $84,351,284. Expenses incurred for Public Safety, which includes the Sheriff's Department, Detention Center, Fire Services, Coroner, E-911, Animal Control, and EMA made up $34,578,844 or about 41% of the total.



Business-type activities

Total operating income of $1,717,559 was earned on operating revenues of $12,355,960. Business-type activities showed an overall increase in net position of $2,186,887 in fiscal year 2017. Business Type Activities are comprised of: Water Resources, Solid Waste, and Gaither's Plantation.

Newton County is a "wholesale water" producer and is the sole provider of water to the other public water systems within the county. Newton County maintains intergovernmental agreements for the sale of water to the five local municipalities and the Newton County Water & Sewerage Authority. The county also provides "out of county" water sales to Walton County, Jasper County, and Alcovy Shores (a private water system). Newton County currently operates two water treatment facilities.

The Water Fund accounts for "wholesale" water which was sold to the previously detailed water retailers. Total revenue is reported at $9,338,341 with operating expenses at $6,152,139, resulting in operating income of $3,186,202 for fiscal year 2017. Net income produced by the Cornish Creek Water Fund will be used for future debt service and for the replacement and expansion of the County's drinking water production system. Expansion of the Cornish Creek Water Treatment Plant was completed in September of 2010. This has increased water production capacity from 15 MGD to 24 MGD. Series 2004 Water Revenue Bonds were issued for the water expansion and improvements in fiscal year 2005. Detail of debt is described in the long-term debt section. See Note 8 in the Financial Section for further details.

The County also offers limited recreation opportunities (fishing and picnicking) at Lake Varner Reservoir, with revenue from parking fees paid by non-county residents. Reservoir Management oversees these facilities and activities, as well as the reservoir buffer and enforcement of the Reservoir Management Plan. As noted previously, the Water Fund offsets additional operating expenses for this fund. Lake Varner is rated as one of the Top Fishing Spots in the State of Georgia.

The Solid Waste Fund operates a central landfill and 11 recycling centers that are located throughout the county. The Recycling Centers serve as transfer stations, with solid waste and recyclables being transported to the landfill for processing. The Recycling Centers are operated and residents of Newton County began purchasing hang tags in order to utilize the centers. The operating expenses for these centers are funded by Operating Income from the landfill and additional appropriations from the General Fund, which is transferred into the Solid Waste Fund. Revenue collected from the county-wide hang tag program was $512,096 in fiscal year 2017.

The County also reports operations of Gaither's Plantation as a separate fund. Gaither's Plantation is a special event facility of a historical nature that generates operating and capital revenues from rental fees, program events, donations, interest income, and an annual appropriation from the general fund. A significant portion of the $39,341 in operating revenues is the result of rental fees came from television and movie productions during the past year.

FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the County's governmental funds is to provide information on near-term inflows and outflows of spendable resources. Such information is useful in evaluating a government's near-term financing requirement. The reporting of Governmental Funds for fiscal year 2017 provides useful information on balances of financial resources. The governmental fund types are comprised of: the General Fund, Various Special Revenue Funds, Capital Projects Fund (which consist of SPLOST Funds, Impact Fee Fund, and Capital Improvement Fund) and a Debt Service Fund.

As of June 30, 2017, Newton County Governmental Funds reported a combined fund balance of $44,292,318, which is an increase from the prior year's total of $36,456,143. The General Fund reported a fund balance increase of $3,180,321. Other Governmental Funds reported a net change of 4,655,854.

The General Fund is the chief operating fund of Newton County**.** At the end of the current fiscal year, net change in fund balance for the General Fund increased by $3,180,321. There was a savings from positions funded but not filled namely in Public Safety. Also, with an emphasis on building fund balance reserves, departments cut all non-critical spending which provided additional savings.

The Impact Fee Fund accounts for all Impact Fee funds collected by the County that are used for certain approved projects under the Impact Fee Plan. The Impact Fee Fund balance at the end of fiscal year 2017 was ($938,816), an increase of $560,274 from the prior year. The negative fund balance is due to expenditures for construction projects which were completed that were greater than the impact fees collected. Revenues are expected to exceed expenditures during fiscal year 2018.

The 2005 SPLOST Capital Projects Fund accounts for the financial resources provided from the 2005 one percent Special Local Option Sales Tax Referendum. These resources must be used for various capital projects and road improvements throughout the County. At the end of the 2017 fiscal year, the 2005 SPLOST Capital Projects Fund had a total fund balance of $3,587,141, a decrease of $3,313,474 from the prior year. The decrease in fund balance is due road projects continuing to be completed each year with no revenues to offset due to the ending of the collection on the one percent Special Purpose Local Option Sales Tax (ended June 30, 2011). As the remaining projects continue to be built, we will see a decrease in fund balance. Most 2005 SPLOST Projects have been completed; road projects are the final project and are in the final phases of completion.

The 2011 SPLOST Capital Projects Fund accounts for the financial resources provided from the 2011 one percent Special Local Option Sales Tax Referendum. These resources must be used for capital projects and road improvements throughout the County. At the end of the 2017 fiscal year, the 2011 SPLOST Capital Projects Fund had a total fund balance of $24,432,816, an increase of $818,295. The increase in fund balance is due to the collection of SPLOST monies during fiscal year 2017 greater than expenditures during the year.

The Capital Improvement Fund accounts for the amounts that are used for various specific capital projects of the County. At the end of the 2017 fiscal year, the Capital Improvement Fund had a total fund balance of $5,930,737, an increase of $5,772,878. The increase in fund balance is due to the proceeds of a capital lease related to construction projects for energy enhancement during fiscal year 2017 that have not yet been spent. Construction is set to be complete and all drawdowns of the lease proceeds complete during fiscal year 2018.

Proprietary Funds

Newton County's Proprietary Fund statements provide the same type of information found in the government-wide financial statements but in more detail. Newton County has three enterprise funds; the Water Fund, Solid Waste Fund, and Gaither's Plantation Fund. At the end of the current fiscal year, the County's proprietary funds reported ending net position of $36,342,530, an increase of $2,605,367 in the Water Fund, a decrease of $428,270 in the Solid Waste Fund, and an increase of $9,790 in the Gaither's Plantation Fund. Factors affecting the financial position of the Proprietary Funds are addressed in the discussion of Newton County's business type activities.

General Fund Budgetary Highlights

The General Fund is the primary source of funding for the day-to-day governmental operations of Newton County. Our financial policy requires a balanced budget; thus, the Board of Commissioners annually determines and sets the approved level of expenditures for each department. While fiscal year 2017 continued to present challenges for Newton County due to slow recession recovery, the county was able to provide uncompromised service delivery and continued to improve our financial condition.

The General Fund actual expenditures of $48,992,175 were less than the final revised budget of $52,095,143. This was due to a combined effort on the part of all the departments to tightly manage their spending as well as savings from positions funded but not filled. Actual revenues of $54,312,778 compared to the actual expenditures noted above, resulted in a $3,180,321 in fund balance.

Capital Assets and Debt Administration

Capital Assets

Newton County's investment in capital assets for its governmental and business-type activities as of June 30, 2017, amounts to $239,762,614 (net of accumulated depreciation). These assets include land, building improvements, equipment, infrastructure, and construction in progress. The table below provides a summary of capital assets. Additional information on capital assets can be found in the notes in the financial statements of this report.

Newton County's Capital Assets (Net of Depreciation)

	Governmental Activities		Business-type Activities		Total	
	2017	2016	**2017**	2016	**2017**	2016
Land	**$ 68,177,463**	$ 68,177,463	**$ 28,014,483**	$ 28,014,483	**$ 96,191,946**	$ 96,191,946
Construction in progress	**11,481,705**	1,816,341	**294,360**	-	**11,776,065**	1,816,341
Intangibles	**33,402**	33,402	**20,526**	20,526	**53,928**	53,928
Buildings and improvements	**48,043,677**	50,274,283	**26,825,033**	27,962,305	**74,868,710**	78,236,588
Machinery and equipment	**8,383,901**	9,188,438	**1,901,868**	1,936,733	**10,285,769**	11,125,171
Infrastructure	**44,264,497**	50,059,538	**2,321,699**	2,611,997	**46,586,196**	52,671,535
Total	**$ 180,384,645**	$ 179,549,465	**$ 59,377,969**	$ 60,546,044	**$ 239,762,614**	$ 240,095,509

Additional information on the County's capital assets can be found in Note 6 of this report.

Long-Term Debt

As of June 30, 2017, Newton County had a net of $73,171,677 in total outstanding long-term debt, including compensated absences.

Governmental activities long-term debt of $37,048,136 is primarily attributed to $14,440,098 of notes payable related to the ABM capital lease energy enhancement project entered into in fiscal year 2017 as well as $10,000,000 in litigation costs (see Note 13).

In business activities, Landfill post-closure costs accounts for $15,160,000 (or 42%) of the total long-term debt of $36,123,541. The Water Fund Revenue bonds, Series 2010 of $1,260,000, and Series 2012 of $15,380,000, account a majority of the remaining long-term debt.

Below is a summary table of long-term debt compared to the prior year. For further information on the County's debt, refer to the Note 8 of this report.

Newton County's Outstanding Debt

	Governmental Activities		Business-type Activities		Total	
	2017	2016	**2017**	2016	**2017**	2016
General obligation bonds	**$ 1,705,104**	$ 2,131,866	**$ -**	$ -	**$ 1,705,104**	$ 2,131,866
Revenue bonds	**-**	-	**16,640,000**	18,795,000	**16,640,000**	18,795,000
Installment sale agreements	**6,315,000**	7,430,000	**-**	-	**6,315,000**	7,430,000
Notes payable	**14,511,551**	280,529	**3,924,063**	4,119,789	**18,435,614**	4,400,318
Capital lease obligations	**131,752**	255,303	**-**	-	**131,752**	255,303
Landfill postclosure costs	**-**	-	**15,160,000**	14,980,000	**15,160,000**	14,980,000
Net pension liability	**2,788,504**	3,438,372	**399,478**	-	**3,187,982**	3,438,372
Claims and judgements payable	**10,000,000**	4,000,000	**-**	-	**10,000,000**	4,000,000
Compensated absences	**1,596,225**	1,886,058	**-**	-	**1,596,225**	1,886,058
Total	**$ 37,048,136**	$ 19,422,128	**$ 36,123,541**	$ 37,894,789	**$ 73,171,677**	$ 57,316,917

Economic Factors and Next Year's Budget

The economic outlook for 2018 is expected to continue to improve as the tax digest is slowly recovering from the economic downturn in prior years. The unemployment rate in Newton County is 5.4%, which is 1.4% lower than the rate a year ago. Commissioners elected to keep the overall County millage rate at 13.441 and not take the rollback millage rate in order to provide funding for market rate adjustments for sworn officers and fire services as well as a 5% phased in cost of living adjustment for all other county employees.

Newton County is a community that has always stepped up to make things happen and that culture and history will serve to enhance Newton's ability to attract and retain business. Newton County is continuing to invest in its future by enhancing the product, including education, economic development promotion through a sustainable funding source, an improvement of its tourism assets, and the need to provide a pro-business business climate to entrepreneurs and businesses of all sizes.

Requests for Information

This financial report is designed to provide a general overview of Newton County's finances for all those interested. Questions concerning any of the information provided in this report or requests for additional information should be addressed to:

Newton County Board of Commissioners
Finance Department
1113 Usher Street, Suite 204
Covington, Georgia 30014

BASIC FINANCIAL STATEMENTS

NEWTON COUNTY, GEORGIA

STATEMENT OF NET POSITION
JUNE 30, 2017

	Primary Government			Component Units				
	Governmental Activities	Business-type Activities	Total	Department of Public Health	Industrial Development Authority	Library System	Recreation Commission	Water Authority
ASSETS								
Cash and cash equivalents	$ 40,862,568	$ 4,808,699	$ 45,671,267	$ 2,730,416	$ 821,556	$ 1,481,024	$ 514,676	$ 5,000
Investments	4,467,279	-	4,467,279	-	-	55,391	-	-
Receivables, net of allowances for uncollectibles	1,419,182	1,301,727	2,720,909	104,567	-	78,662	5,990	1,997,626
Due from other governments	3,257,160	186,827	3,443,987	-	-	-	-	-
Inventory	165,319	1,102	166,421	-	-	-	-	119,922
Prepaid items	265,712	-	265,712	-	-	5,314	-	22,996
Restricted assets:								
Cash and cash equivalents	307,073	6,485,218	6,792,291	-	-	-	-	17,208,721
Investments	-	-	-	-	-	-	-	886,273
Deferred charges	347,502	1,377,814	1,725,316	-	-	-	-	-
Other non-current assets	5,129,190	-	5,129,190	-	-	-	-	-
Capital assets, non-depreciable	79,692,570	28,329,369	108,021,939	-	1,675,838	127,578	-	9,826,286
Capital assets, depreciable (net of accumulated depreciation)	100,692,075	31,048,600	131,740,675	48,352	-	5,635,881	180,023	103,444,982
Total assets	236,605,630	73,539,356	310,144,986	2,883,335	2,497,394	7,383,850	700,689	133,511,806
DEFERRED OUTFLOWS OF RESOURCES								
Pensions	225,086	32,246	257,332	438,507	-	196,657	-	35,091
Total deferred outflows of resources	225,086	32,246	257,332	438,507	-	196,657	-	35,091

(Continued)

NEWTON COUNTY, GEORGIA

STATEMENT OF NET POSITION
JUNE 30, 2017

	Primary Government			Component Units				
	Governmental Activities	Business-type Activities	Total	Department of Public Health	Industrial Development Authority	Library System	Recreation Commission	Water Authority
LIABILITIES								
Accounts payable	$ 4,005,713	$ 673,744	$ 4,679,457	$ 103,214	$ -	$ 17,111	$ 4,785	$ 1,310,182
Accrued liabilities	516,888	174,935	691,823	-	-	10,029	-	1,068,283
Due to other governments	82,202	-	82,202	-	-	-	156,375	-
Unearned revenue	9,398	-	9,398	-	-	-	17,745	371,826
Payable from restricted assets:								
Customer deposits payable	-	250	250	-	-	-	-	-
Surety bonds payable	307,073	-	307,073	-	-	-	-	1,936,000
Accrued interest payable	12,670	-	12,670	-	-	-	-	4,015
Non-current liabilities:								
Due within one year	13,304,549	2,407,407	15,711,956	62,850	-	10,974	5,976	138,619
Due in more than one year	20,955,083	33,316,656	54,271,739	26,198	-	16,461	6,084	15,143,309
Net pension liability due in more than one year	2,788,504	399,478	3,187,982	1,794,343	-	800,487	-	434,725
Total liabilities	41,982,080	36,972,470	78,954,550	1,986,605	-	855,062	190,965	20,406,959
DEFERRED INFLOWS OF RESOURCES								
Pensions	-	-	-	55,309	-	96,838	-	-
Unearned revenue	-	256,602	256,602	-	-	-	-	-
Total deferred inflows of resources	-	256,602	256,602	55,309	-	96,838	-	-
NET POSITION								
Net investment in capital assets	167,948,787	38,813,906	206,762,693	48,352	1,675,838	5,763,459	167,963	96,053,340
Restricted for:								
General Government	378,881	-	378,881	-	-	-	-	-
Judicial	663,466	-	663,466	-	-	-	-	-
Public safety	2,111,228	-	2,111,228	-	-	-	-	-
Public works	192,579	-	192,579	-	-	-	-	-
Health and welfare	122	-	122	-	-	-	-	-
Debt service	-	6,485,218	6,485,218	-	-	-	-	212,577
Capital projects	28,333,041	-	28,333,041	-	-	252,569	-	-
Renewal and extension	-	-	-	-	-	-	-	10,801,702
Other	-	-	-	1,384,516	-	-	-	-
Unrestricted	(4,779,468)	(8,956,594)	(13,736,062)	(152,940)	821,556	612,579	341,761	6,072,319
Total Net Position	$ 194,848,636	$ 36,342,530	$ 231,191,166	$ 1,279,928	$ 2,497,394	$ 6,628,607	$ 509,724	$ 113,139,938

The accompanying notes are an integral part of these financial statements.

NEWTON COUNTY, GEORGIA

STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expenses) Revenues and Changes in Net Position: Primary Government: Governmental Activities	Net (Expenses) Revenues and Changes in Net Position: Primary Government: Business-type Activities	Net (Expenses) Revenues and Changes in Net Position: Primary Government: Total
Primary government:							
Governmental activities:							
General government	$ 17,980,423	$ 2,842,476	$ 145,340	$ 16,900	$ (14,975,707)	$ -	$ (14,975,707)
Judicial	4,643,627	2,257,358	1,575,815	-	(810,454)	-	(810,454)
Public safety	34,578,844	3,381,419	1,557,029	-	(29,640,396)	-	(29,640,396)
Public works	21,097,126	1,393,093	1,969,433	723,757	(17,010,843)	-	(17,010,843)
Health and welfare	1,212,755	86,638	435,121	-	(690,996)	-	(690,996)
Culture and recreation	3,322,222	387,488	53,434	-	(2,881,300)	-	(2,881,300)
Housing and development	1,037,357	782,685	20,620	-	(234,052)	-	(234,052)
Interest on long-term debt	478,930	-	-	-	(478,930)	-	(478,930)
Total governmental activities	84,351,284	11,131,157	5,756,792	740,657	(66,722,678)	-	(66,722,678)
Business-type activities:							
Water	6,745,310	9,338,341	-	-	-	2,593,031	2,593,031
Solid Waste	4,469,402	2,978,278	-	-	-	(1,491,124)	(1,491,124)
Gaither's Plantation	147,157	39,341	-	-	-	(107,816)	(107,816)
Total business-type activities	11,361,869	12,355,960	-	-	-	994,091	994,091
Total primary government	$ 95,713,153	$ 23,487,117	$ 5,756,792	$ 740,657	(66,722,678)	994,091	(65,728,587)
Component units:							
Department of Public Health	$ 2,178,668	$ 1,042,350	$ 1,301,129	$ -	-	-	-
Industrial Development Authority	8,645	-	-	-	-	-	-
Library System	1,612,841	90,057	1,188,553	85,836	-	-	-
Recreation Commission	2,051,134	425,234	1,706,689	-	-	-	-
Water Authority	14,421,852	19,528,755	-	548,440	-	-	-
Total component units	$ 20,273,140	$ 21,086,396	$ 4,196,371	$ 634,276	-	-	-
General revenues:							
Property taxes					33,154,213	-	33,154,213
Sales taxes					19,254,415	-	19,254,415
Franchise taxes					587,027	-	587,027
Insurance premium taxes					4,677,594	-	4,677,594
Other taxes					909,785	-	909,785
Unrestricted investment earnings (loss)					65,710	12,602	78,312
Gain on disposal of capital assets					-	-	-
Special item: prior period adjustment					-	-	-
Transfers					(1,180,194)	1,180,194	-
Total general revenues and transfers					57,468,550	1,192,796	58,661,346
Change in net position					(9,254,128)	2,186,887	(7,067,241)
Net position, beginning of year, as restated					204,102,764	34,155,643	238,258,407
Net position, end of year					$ 194,848,636	$ 36,342,530	$ 231,191,166

The accompanying notes are an integral part of these financial statements.

Net (Expenses) Revenues and Changes in Net Position				
Component Units				
Department of Public Health	Industrial Development Authority	Library System	Recreation Commission	Water Authority
$ -	$ -	$ -	$ -	$ -
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
164,811	-	-	-	-
-	(8,645)	-	-	-
-	-	(248,395)	-	-
-	-	-	80,789	-
-	-	-	-	5,655,343
164,811	(8,645)	(248,395)	80,789	5,655,343
-	-	-	-	
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
	995	1,512	165	(23,491)
-	-	-	-	19,736
-	-	-	-	-
-	-	-	-	-
-	995	1,512	165	(3,755)
164,811	(7,650)	(246,883)	80,954	5,651,588
1,115,117	2,505,044	6,875,490	428,770	107,488,350
$ 1,279,928	$ 2,497,394	$ 6,628,607	$ 509,724	$ 113,139,938

NEWTON COUNTY, GEORGIA

BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2017

ASSETS	General Fund	Impact Fee Fund	2005 SPLOST Fund	2011 SPLOST Fund	Capital Improvement Fund	Nonmajor Governmental Funds	Total Governmental Funds
Cash and cash equivalents	$ 2,859,030	$ 109,104	$ 2,571,835	$ 25,401,058	$ 5,993,525	$ 3,555,254	$ 40,489,806
Investments	4,391,224	-	-	2,483	-	73,572	4,467,279
Receivables, net of allowances for uncollectibles	1,061,437	-	-	-	-	357,745	1,419,182
Due from other governments	979,529	-	-	986,265	72,854	1,218,512	3,257,160
Due from other funds	330,993	-	1,044,307	-	-	36,683	1,411,983
Inventory	165,319	-	-	-	-	-	165,319
Prepaid items	171,174	-	-	-	-	-	171,174
Restricted cash	307,073	-	-	-	-	-	307,073
Total assets	$ 10,265,779	$ 109,104	$ 3,616,142	$ 26,389,806	$ 6,066,379	$ 5,241,766	$ 51,688,976
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES							
LIABILITIES							
Accounts payable	$ 878,202	$ 3,613	$ 29,001	$ 1,956,990	$ 66,390	$ 1,019,595	$ 3,953,791
Accrued liabilities	516,888	-	-	-	-	-	516,888
Due to other governments	-	-	-	-	-	82,202	82,202
Due to other funds	-	1,044,307	-	-	-	367,676	1,411,983
Unearned revenue	-	-	-	-	-	9,398	9,398
Payable from restricted assets	307,073	-	-	-	-	-	307,073
Total liabilities	1,702,163	1,047,920	29,001	1,956,990	66,390	1,478,871	6,281,335
DEFERRED INFLOWS OF RESOURCES							
Unavailable revenue - property taxes	365,764	-	-	-	-	-	365,764
Unavailable revenue - period of availability	-	-	-	-	69,252	680,307	749,559
Total deferred inflows of resources	365,764	-	-	-	69,252	680,307	1,115,323

(Continued)

NEWTON COUNTY, GEORGIA

BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2017

	General Fund	Impact Fee Fund	2005 SPLOST Fund	2011 SPLOST Fund	Capital Improvement Fund	Nonmajor Governmental Funds	Total Governmental Funds
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES (CONTINUED)							
FUND BALANCES (DEFICIT)							
Nonspendable:							
Prepaids	$ 171,174	$ -	$ -	$ -	$ -	$ -	$ 171,174
Inventories	165,319	-	-	-	-	-	165,319
Restricted:							
General government	-	-	-	-	-	378,881	378,881
Judicial	-	-	-	-	-	663,466	663,466
Public safety	-	-	-	-	-	2,111,228	2,111,228
Public works	-	-	-	-	-	192,579	192,579
Health and welfare	-	-	-	-	-	122	122
Capital projects	-	-	3,587,141	24,432,816	5,930,737	-	33,950,694
Assigned:							
Encumbrances	525,393	-	-	-	-	-	525,393
Debt service	-	-	-	-	-	131,456	131,456
Unassigned (deficit):							
General fund	7,335,966	-	-	-	-	-	7,335,966
Special revenue funds	-	-	-	-	-	(395,144)	(395,144)
Capital projects funds	-	(938,816)	-	-	-	-	(938,816)
Total fund balances (deficit)	8,197,852	(938,816)	3,587,141	24,432,816	5,930,737	3,082,588	44,292,318
Total liabilities, deferred inflows of resources and fund balances	$ 10,265,779	$ 109,104	$ 3,616,142	$ 26,389,806	$ 6,066,379	$ 5,241,766	
Amounts reported for governmental activities in the statement of net position are different because:							
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.							180,384,645
Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the funds.							1,115,323
Deferred outflows of resources are not due and payable in the current period and therefore are not reported in the funds. These deferred outflows of resources consist of pension related experience differences, assumption changes and contributions.							225,086
Internal service funds are used by management to charge the costs of workers' compensation insurance and related administrative cost to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.							415,378
Other assets - Investment in Joint Venture - are not financial resources and therefore are not reported in the funds.							5,129,190
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.							(33,924,800)
Net pension liability is not due and payable in the current period and, therefore, is not reported in the funds.							(2,788,504)
Net position of governmental activities							$ 194,848,636

The accompanying notes are an integral part of these financial statements.

NEWTON COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	General Fund	Impact Fee Fund	2005 SPLOST Fund	2011 SPLOST Fund	Capital Improvement Fund	Nonmajor Governmental Funds	Total Governmental Funds
Revenues:							
Taxes	$ 46,156,892	$ -	$ -	$ 11,002,386	$ -	$ 1,695,961	$ 58,855,239
Licenses and permits	876,815	-	-	-	-	-	876,815
Intergovernmental	1,264,322	-	-	-	20,510	4,636,509	5,921,341
Charges for services	3,788,425	810,099	-	-	-	1,904,028	6,502,552
Fines and forfeitures	1,266,024	-	-	-	-	662,703	1,928,727
Investment income	21,894	448	3,253	23,967	12,067	3,845	65,474
Contributions	23,690	-	-	-	-	42,702	66,392
Miscellaneous	914,716	-	-	106,900	-	126,813	1,148,429
Total revenues	54,312,778	810,547	3,253	11,133,253	32,577	9,072,561	75,364,969
Expenditures:							
Current:							
General government	7,225,839	-	-	-	-	162,906	7,388,745
Judicial	5,136,500	-	-	-	-	1,534,164	6,670,664
Public safety	28,241,439	-	-	-	-	4,271,963	32,513,402
Public works	3,814,119	-	-	-	-	1,291,669	5,105,788
Health and welfare	569,821	-	-	-	-	636,625	1,206,446
Culture and recreation	2,782,328	-	-	-	-	-	2,782,328
Housing and development	1,035,936	-	-	-	-	1,421	1,037,357
Intergovernmental	-	-	-	2,473,302	-	-	2,473,302
Capital outlay	-	273	3,316,727	6,464,089	8,950,297	703,105	19,434,491
Debt service:							
Principal retirement	-	-	-	1,236,809	-	637,662	1,874,471
Interest and fiscal charges	186,193	-	-	138,018	-	86,776	410,987
Total expenditures	48,992,175	273	3,316,727	10,312,218	8,950,297	9,326,291	80,897,981
Excess (deficiency) of revenues over (under) expenditures	5,320,603	810,274	(3,313,474)	821,035	(8,917,720)	(253,730)	(5,533,012)
Other financing sources (uses):							
Proceeds from capital lease	-	-	-	-	14,440,598	-	14,440,598
Transfers in	1,100,000	-	-	-	250,000	1,927,256	3,277,256
Transfers out	(3,255,670)	(250,000)	-	(2,740)	-	(855,645)	(4,364,055)
Proceeds from sale of capital assets	15,388	-	-	-	-	-	15,388
Total other financing sources (uses)	(2,140,282)	(250,000)	-	(2,740)	14,690,598	1,071,611	13,369,187
Net change in fund balances	3,180,321	560,274	(3,313,474)	818,295	5,772,878	817,881	7,836,175
Fund balances (deficit), beginning of year	5,017,531	(1,499,090)	6,900,615	23,614,521	157,859	2,264,707	36,456,143
Fund balances (deficit), end of year	$ 8,197,852	$ (938,816)	$ 3,587,141	$ 24,432,816	$ 5,930,737	$ 3,082,588	$ 44,292,318

The accompanying notes are an integral part of these financial statements.

NEWTON COUNTY, GEORGIA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES FOR THE FISCAL YEAR ENDED JUNE 30, 2017

Amounts reported for governmental activities in the statement of activities are different because:		
Net change in fund balances - total governmental funds	$	7,836,175
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital outlay in the current period.		962,366
The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to decrease net position.		(127,186)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		(85,847)
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.		(18,565,709)
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		614,907
Internal service funds are used by management to charge the costs of workers' compensation and related administrative costs to individual funds.		111,166
	$	(9,254,128)

The accompanying notes are an integral part of these financial statements.

NEWTON COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Budget			Variance With
	Original	Final	Actual	Final Budget
Revenues:				
Property taxes	$ 45,671,610	$ 46,144,672	$ 46,156,892	$ 12,220
Licenses and permits	554,000	554,000	876,815	322,815
Intergovernmental	1,177,444	1,266,427	1,264,322	(2,105)
Charges for services	3,654,500	3,732,811	3,788,425	55,614
Fines and forfeitures	1,327,000	1,327,000	1,266,024	(60,976)
Investment income	7,500	7,500	21,894	14,394
Contributions	24,101	24,101	23,690	(411)
Miscellaneous	1,372,700	1,230,414	914,716	(315,698)
Total revenues	53,788,855	54,286,925	54,312,778	25,853
Expenditures:				
General government:				
Governing body	2,801,157	2,411,797	2,083,853	327,944
Elections	524,561	525,161	348,205	176,956
General administration	754,011	745,718	697,900	47,818
Data processing	649,145	654,793	630,942	23,851
GIS	235,720	235,870	225,558	10,312
Human resources	460,261	495,646	430,767	64,879
Tax commissioner	1,063,271	1,111,444	1,071,076	40,368
Tax assessor	984,349	984,549	897,266	87,283
Buildings and plant	929,146	926,596	840,272	86,324
Total general government	8,401,621	8,091,574	7,225,839	865,735
Judicial:				
Judge of superior court	1,041,189	1,040,683	870,242	170,441
Clerk of superior court	1,125,107	1,136,992	1,047,394	89,598
District attorney	1,213,699	1,216,299	1,047,592	168,707
Magistrate court	278,310	279,650	275,361	4,289
Probate court	500,452	529,344	501,360	27,984
Juvenile court	949,125	950,825	930,396	20,429
Public defender	483,545	484,870	464,155	20,715
Total judicial	5,591,427	5,638,663	5,136,500	502,163
Public safety:				
Sheriff	11,726,629	12,010,884	11,841,999	168,885
Jail	10,270,890	10,723,849	10,335,710	388,139
Fire	5,533,427	5,592,562	5,339,686	252,876
Coroner	89,932	89,932	85,206	4,726
Other protective services	738,166	773,882	638,838	135,044
Total public safety	28,359,044	29,191,109	28,241,439	949,670

(Continued)

NEWTON COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Budget			Variance With
	Original	Final	Actual	Final Budget
Expenditures: (Continued)				
Public works:				
Administration	$ 3,721,507	$ 3,759,773	$ 3,122,492	$ 637,281
Traffic engineering	215,262	77,310	76,576	734
Solid waste recycling	138,005	138,255	135,000	3,255
Maintenance and shop	478,798	496,540	480,051	16,489
Total public works	4,553,572	4,471,878	3,814,119	657,759
Health and welfare:				
Welfare	550,263	569,732	569,821	(89)
Total health and welfare	550,263	569,732	569,821	(89)
Culture and recreation:				
Recreation	1,765,404	1,768,404	1,765,404	3,000
Parks	107,770	109,261	100,472	8,789
Libraries	888,958	915,958	916,452	(494)
Total culture and recreation	2,762,132	2,793,623	2,782,328	11,295
Housing and development:				
Conservation	99,141	99,141	96,164	2,977
Planning and zoning	866,331	1,019,650	724,921	294,729
Economic development	214,851	214,851	214,851	-
Total housing and development	1,180,323	1,333,642	1,035,936	297,706
Debt service:				
Interest and fiscal charges	-	4,922	186,193	(181,271)
Total culture and recreation	-	4,922	186,193	(181,271)
Total expenditures	51,398,382	52,095,143	48,992,175	3,102,968
Excess of revenues over expenditures	2,390,473	2,191,782	5,320,603	3,128,821
Other financing sources (uses):				
Transfers in	850,000	850,000	1,100,000	250,000
Transfers out	(3,245,473)	(3,075,178)	(3,255,670)	(180,492)
Proceeds from sale of capital assets	5,000	5,000	15,388	10,388
Total other financing sources (uses)	(2,390,473)	(2,220,178)	(2,140,282)	79,896
Net change in fund balances	-	(28,396)	3,180,321	3,208,717
Fund balances, beginning of year	5,017,531	5,017,531	5,017,531	-
Fund balances, end of year	$ 5,017,531	$ 4,989,135	$ 8,197,852	$ 3,208,717

The accompanying notes are an integral part of these financial statements.

NEWTON COUNTY, GEORGIA

STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2017

	Water Fund	Solid Waste Fund	Non-Major Gaither's Plantation Fund	Totals	Governmental Activities Internal Service Fund
ASSETS					
CURRENT ASSETS					
Cash	$ 4,229,934	$ 540,981	$ 37,784	$ 4,808,699	$ 372,762
Accounts receivable, net of allowances	1,066,995	234,732	-	1,301,727	-
Inventory	-	1,102	-	1,102	-
Prepaid items	-	-	-	-	94,538
Due from other governments	77,431	-	-	77,431	-
Total current assets	5,374,360	776,815	37,784	6,188,959	467,300
NONCURRENT ASSETS					
Restricted Cash	6,218,887	266,331	-	6,485,218	-
Note receivable	109,396	-	-	109,396	-
Deferred amount on debt refunding	1,377,814	-	-	1,377,814	-
Capital assets, nondepreciable	25,135,581	3,193,788	-	28,329,369	-
Capital assets, depreciable, net of accumulated depreciation	24,060,112	6,762,054	226,434	31,048,600	-
Total noncurrent assets	56,901,790	10,222,173	226,434	67,350,397	-
Total assets	62,276,150	10,998,988	264,218	73,539,356	467,300
DEFERRED OUTFLOWS OF RESOURCES					
Pensions	21,371	10,477	398	32,246	-
Total deferred outflows of resources	21,371	10,477	398	32,246	-
LIABILITIES					
CURRENT LIABILITIES					
Accounts payable	411,741	253,030	8,973	673,744	51,922
Accrued liabilities	160,214	13,530	1,191	174,935	-
Current portion of notes payable	37,337	165,070	-	202,407	-
Current portion of revenue bonds	2,205,000	-	-	2,205,000	-
Deposits from customers	-	-	250	250	-
Total current liabilities	2,814,292	431,630	10,414	3,256,336	51,922
NONCURRENT LIABILITIES					
Notes payable	635,268	3,086,388	-	3,721,656	-
Revenue bonds	14,435,000	-	-	14,435,000	-
Landfill closure/post-closure	-	15,160,000	-	15,160,000	-
Net pension liabilities	264,753	129,794	4,931	399,478	-
Total noncurrent liabilities	15,335,021	18,376,182	4,931	33,716,134	-
Total liabilities	18,149,313	18,807,812	15,345	36,972,470	51,922
DEFERRED INFLOWS OF RESOURCES					
Unearned revenue	-	256,602	-	256,602	-
Total deferred inflows of resources	-	256,602	-	256,602	-
NET POSITION					
Invested in capital assets	31,883,088	6,704,384	226,434	38,813,906	-
Restricted for debt service	6,218,887	266,331	-	6,485,218	-
Unrestricted	6,046,233	(15,025,664)	22,837	(8,956,594)	415,378
Total net position	$ 44,148,208	$ (8,054,949)	$ 249,271	$ 36,342,530	$ 415,378

The accompanying notes are an integral part of these financial statements.

NEWTON COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2017

	Water Fund	Solid Waste Fund	Non-Major Gaither's Plantation Fund	Totals	Governmental Activities Internal Service Fund
Operating revenues:					
Charges for services:					
Sales	$ 9,281,283	$ 2,364,689	$ 39,199	$ 11,685,171	$ 997,992
Transportation and wheeling	10,967	-	-	10,967	-
Meter maintenance	31,625	-	-	31,625	-
Sale of recyclables	-	65,389	-	65,389	-
Activity fees	6,273	-	-	6,273	-
Intergovernmental revenue	-	36,104	-	36,104	-
Miscellaneous revenue	8,193	512,096	142	520,431	-
Total operating revenues	9,338,341	2,978,278	39,341	12,355,960	997,992
Operating expenses:					
Cost of sales and services	-	192,042	-	192,042	-
Salaries and benefits	1,124,933	917,612	76,462	2,119,007	-
Purchased/contracted services	1,446,313	2,261,691	43,052	3,751,056	-
Supplies and materials	1,998,833	406,223	13,652	2,418,708	-
Depreciation	1,092,960	561,537	13,991	1,668,488	-
Other costs	489,100	-	-	489,100	-
Insurance claims	-	-	-	-	887,062
Total operating expenses	6,152,139	4,339,105	147,157	10,638,401	887,062
Operating income (loss)	3,186,202	(1,360,827)	(107,816)	1,717,559	110,930
Nonoperating revenues (expenses):					
Investment income	12,336	266	-	12,602	236
Loss on disposal of assets	-	(3,118)	-	(3,118)	-
Interest expense	(593,171)	(127,179)	-	(720,350)	-
Total nonoperating revenues	(580,835)	(130,031)	-	(710,866)	236
Income (loss) before capital contributions and transfers	2,605,367	(1,490,858)	(107,816)	1,006,693	111,166
Capital contributions	-	93,395	-	93,395	-
Transfers in	-	1,137,466	117,606	1,255,072	-
Transfers out	-	(168,273)	-	(168,273)	-
Change in net position	2,605,367	(428,270)	9,790	2,186,887	111,166
Net position, beginning of year, as restated	41,542,841	(7,626,679)	239,481	34,155,643	304,212
Net position, end of year	$ 44,148,208	$ (8,054,949)	$ 249,271	$ 36,342,530	$ 415,378

The accompanying notes are an integral part of these financial statements.

NEWTON COUNTY, GEORGIA

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
JUNE 30, 2017

	Water Fund	Solid Waste Fund	Non-Major Gaither's Plantation Fund	Totals	Governmental Activities Internal Service Fund
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from customers	$ 9,241,029	$ 3,266,228	$ 30,591	$ 12,537,848	$ -
Receipts for interfund services	1,914,138	525,239		2,439,377	997,992
Receipts from others	-	36,104	-	36,104	-
Payments to suppliers and service providers	(3,938,316)	(2,841,175)	(48,013)	(6,827,504)	(928,749)
Payments to employees	(947,462)	(834,484)	(71,384)	(1,853,330)	-
Net cash provided by (used in) operating activities	6,269,389	151,912	(88,806)	6,332,495	69,243
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Transfers in	-	1,137,466	117,606	1,255,072	-
Transfers out	-	(168,273)	-	(168,273)	-
Net cash provided by noncapital financing activities	-	969,193	117,606	1,086,799	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Purchase of property and equipment	(107,523)	(294,360)	(8,576)	(410,459)	-
Principal payments on notes payable	(36,818)	(158,908)	-	(195,726)	-
Principal payments on bonds	(2,155,000)	-	-	(2,155,000)	-
Interest paid	(396,340)	(127,179)	-	(523,519)	-
Proceeds from sale of capital assets	-	323	-	323	-
Net cash used in capital and related financing activities	(2,695,681)	(580,124)	(8,576)	(3,284,381)	-
CASH FLOWS FROM INVESTING ACTIVITIES					
Principal payments on notes receivable	53,731	-	-	53,731	-
Interest on investments	123,486	266	-	123,752	236
Net cash provided by investing activities	177,217	266	-	177,483	236
Net increase in cash and cash equivalents	3,750,925	541,247	20,224	4,312,396	69,479
Cash and cash equivalents:					
Beginning of year	6,697,896	266,065	17,560	6,981,521	303,283
End of year	$ 10,448,821	$ 807,312	$ 37,784	$ 11,293,917	$ 372,762
Classified as:					
Cash	$ 4,229,934	540,981	37,784	4,808,699	372,762
Restricted cash	6,218,887	266,331	-	6,485,218	-
	$ 10,448,821	$ 807,312	$ 37,784	$ 11,293,917	$ 372,762

(Continued)

NEWTON COUNTY, GEORGIA

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
JUNE 30, 2017

	Water Fund	Solid Waste Fund	Non-Major Gaither's Plantation Fund	Totals	Governmental Activities Internal Service Fund
Reconciliation of operating income (loss) to net cash provided by operating activities:					
Operating income (loss)	$ 3,186,202	$ (1,360,827)	$ (107,816)	$ 1,717,559	$ 110,930
Adjustments to reconcile operating income to net cash provided by (used in) operating activities:					
Depreciation	1,092,960	561,537	13,991	1,668,488	-
(Increase)/decrease in:					
Accounts receivable	(97,312)	67,452	3,300	(26,560)	-
Inventory	-	(1,102)	-	(1,102)	-
Prepaid items	-	-	-	-	(10,365)
Due from other funds	1,914,138	525,239	-	2,439,377	-
Due from other governments	(8,842)	-	-	(8,842)	-
Deferred outflows of resources	(21,371)	(10,477)	(398)	(32,246)	-
Increase/(decrease) in:					
Accounts payable	4,772	(160,117)	8,691	(146,654)	(31,322)
Accrued liabilities	(65,911)	(36,189)	545	(101,555)	-
Net pension liabilities	264,753	129,794	4,931	399,478	-
Customer deposits	-	-	(12,050)	(12,050)	-
Landfill closure/post-closure care costs	-	180,000	-	180,000	-
Unearned revenue	-	256,602	-	256,602	-
Net cash provided by (used in) operating activities	$ 6,269,389	$ 151,912	$ (88,806)	$ 6,332,495	$ 69,243
Noncash investing, capital, and financing activities					
Transfer of capital assets from other funds	$ -	$ 93,395	$ -	$ -	$ -
Net noncash investing, capital, and financing activities	$ -	$ 93,395	$ -	$ -	$ -

The accompanying notes are an integral part of these financial statements.

NEWTON COUNTY, GEORGIA

STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
FIDUCIARY FUNDS
JUNE 30, 2017

	Agency Funds
ASSETS	
Cash and cash equivalents	$ 2,631,171
Taxes receivable	2,552,922
Total assets	$ 5,184,093
LIABILITIES	
Due to others	5,184,093
Total liabilities	$ 5,184,093

The accompanying notes are an integral part of these financial statements.

NOTES TO FINANCIAL STATEMENTS

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NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Newton County, Georgia (the "County") was created by legislative act in 1821 and operates under a Board of Commissioners/County Manager form of government, providing the following services as authorized by its charter: public safety (police and fire), highways and streets, health and social services, culture-recreation, public improvements, planning and zoning, and general administrative services.

The financial statements of the County and its discretely presented component units, the Newton County Department of Public Health, the Newton County Industrial Development Authority, the Newton County Library System, the Newton County Recreation Commission, and the Newton County Water and Sewerage Authority, have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the County's accounting policies are described below:

A. Reporting Entity

As required by accounting principles generally accepted in the United States of America, the financial statements of the reporting entity include those of the County (the primary government) and its component units. The component units discussed below are included in the County's reporting entity because of the significance of their operational and financial relationships with the County. In conformity with accounting principles generally accepted in the United States of America, as set forth in Government Accounting Standards Board Statement No. 61, *The Financial Reporting Entity: Omnibus (An Amendment to GASB No.'s 14 and 34)*, the component units' financial statements have been included as discretely presented component units. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the County. Based upon the application of these criteria, the following is a brief review of each component unit addressed in defining the County's reporting entity.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

A. Reporting Entity (Continued)

Discretely Presented Component Units

Newton County Department of Public Health

The Newton County Department of Public Health is governed by a seven-member board, of which four members are appointed by the governing authority of the County. The County provides funding to the Health Department by way of an annual appropriation and by providing building facilities. The Newton County Department of Public Health is presented as a governmental fund type component unit. The Newton County Department of Public Health's financial statements have been presented separately and can be obtained by writing to the Newton County Department of Public Health, 8203 Hazelbrand Rd NE, Covington, Georgia 30014.

Newton County Industrial Development Authority

The Newton County Industrial Development Authority is governed by a five-member board, of which one member is appointed by the governing authority of the County. The County provides guarantees and funding for various bonds issued for industrial development by the Newton County Development Authority. The Newton County Industrial Development Authority is presented as a governmental fund type component unit. Separate financial statements for the Newton County Industrial Authority may be obtained by writing to the Newton County Industrial Development Authority, P.O. Box 1617, Covington, Georgia, 30015.

Newton County Library System

The Newton County Library System is governed by an eight-member board, of which six members are appointed by the governing authority of the County. The Library Board is without authority to determine the amount of its funding, except by submission of budget requests to local governmental units from which the Library receives support and to the State of Georgia for State and Federal funding. Membership in the Library and participation in library services is at the discretion of each participating governmental agency. The Library Board has the power to appoint management, retain fund balances of local funds for continued operations, and is the lowest level of oversight responsibility for the Library's operations. The Newton County Library System is presented as a governmental fund type component unit. The Newton County Library System's financial statements have been presented separately and can be obtained by writing to the Newton County Library System, 7116 Floyd Street, Covington, Georgia, 30014.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

A. Reporting Entity (Continued)

Discretely Presented Component Units (Continued)

Newton County Recreation Commission

The Newton County Recreation Commission is governed by a six-member board, of which three members are appointed by the governing authority of the County. The County exercises control over service deliverables, properties, insurance coverage, and personnel policies. The County also provides significant funding to the overall operation of the Recreation Commission. The Newton County Recreation Commission is presented as a governmental fund type component unit. Separate financial statements for the Newton County Recreation Commission may be obtained by writing to the Newton County Recreation Commission, 6185 Turner Lake, Covington, Georgia, 30014.

Newton County Water and Sewerage Authority

The Newton County Water Authority (the "Water Authority") was created under the Acts of the General Assembly of the State of Georgia on March 10, 1970, to provide water and related services throughout Newton County, Georgia. The Authority is governed by an eight-member Board of Directors, five of which are appointed by Newton County. The County is obligated for the debt of the Authority, and therefore, a financial burden exists. The Water Authority is presented as a proprietary fund type component unit. Separate financial statements for the Water Authority may be obtained by writing to the Newton County Water Authority, 11325 Brown Bridge Road, Covington, Georgia 30209.

Blended Component Unit

Newton County Senior Services

Newton County Senior Services is governed by a board of trustees, appointed by the members of the County's Board of Commissioners, who submit their annual budget to the County's Board of Commissioners. Although it is legally separate from the County, Newton County Senior Services is reported as if it were part of the primary government because of the oversight of the County and financial assistance to the Newton County Senior Services. Separate financial statements are not prepared for the Newton County Senior Services.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Government-wide and Fund Financial Statements

The Government-wide Financial Statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the non-fiduciary activities of the government. For the most part, the effect of interfund activity has been removed from these statements. However, interfund services provided and used are not eliminated in the process of consolidation. The primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include: 1) charges to those who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting,* as are the proprietary fund and the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, intergovernmental grants, and investment income associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the County.

The County reports the following major governmental funds:

The ***General Fund*** is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The ***Impact Fee Fund*** is used to account for impact fee funds collected by the County that are used for certain approved projects under the Impact Fee Plan.

The ***2005 SPLOST Fund*** is used to account for the revenues and expenditures relating to the 2005 1% Special Purpose Local Option Sales Tax.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation (Continued)

The ***2011 SPLOST Fund*** is used to account for the revenues and expenditures relating to the 2011 1% Special Purpose Local Option Sales Tax.

The ***Capital Improvement Fund*** is used to account for the amounts that are used for various specific capital projects of the County.

The County reports the following major proprietary funds:

The ***Water Fund*** is used to account for the revenues and expenses relating to the operation and maintenance of the Cornish Creek reservoir water system.

The ***Solid Waste Fund*** is used to account for the revenues and expenses relating to the operation and maintenance of the County's landfill, disposal sites, and recycling center.

Additionally, the County reports the following fund types:

The ***Special Revenue Funds*** are used to account for specific revenues that are legally restricted to expenditures for particular purposes.

The ***Capital Projects Funds*** are used to account for specific revenues that are legally restricted to capital expenditures for particular purposes.

The ***Debt Service Fund*** is used to account for the accumulation and disbursement of money needed to comply with the interest and principal redemption requirements of the governmental fund type debt.

The ***Enterprise Fund*** is used to account for the activity of the Gaither Plantation.

The ***Internal Service Fund*** is used to account for assets set aside for workers' compensation claims.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation (Continued)

The ***Agency Funds*** are used to account for the collection and disbursement of monies by the County on behalf of other governments and individuals. Agency funds account for the Tax Commissioner, Clerk of Superior Court, Probate Court, Magistrate Court, Sheriff, and Juvenile Court.

Amounts reported as *program revenues* include: 1) charges for services provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds are charges for goods and services provided. Operating expenses of the enterprise funds include the cost of these goods and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses. When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Cash and Investments

Cash includes amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the County.

Statutes authorize the County to invest in obligations of the United States and of its agencies and instrumentalities, bonds of the State of Georgia and its agencies, instrumentalities and political subdivisions, certificates of deposit of national or state banks that are fully insured or collateralized by United States obligations, and Georgia Fund 1, the Local Government Investment Pool. The investment in Georgia Fund 1 represents the County's portion of a pooled investment account operated by the Office of the State Treasurer. The pool consists of U.S. Treasury Obligations, securities issued or guaranteed by the U.S. Government or any of its agencies or instrumentalities, banker's acceptances, overnight and term repurchase agreements with highly rated counterparties, and collateralized bank accounts. The investment in Georgia Fund 1 is valued at fair market value.

The County's investments and the investments of its component units are stated at fair value, which is determined using selected bases. Short-term investments are reported at cost, which approximates fair value. Securities traded on a national exchange are valued at the last reported sales price at current exchange rates, and investments that do not have an established market are reported at estimated fair value. Cash deposits are reported at carrying amount, which is fair value.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Interfund Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year as well as all other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as internal balances.

F. Inventories and Prepaid Items

Inventories are valued at cost, which approximates market, using the first-in, first-out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. Prepaid items are recorded as expenditures when consumed rather than when purchased.

G. Restricted Assets

Certain proceeds of the primary government's general obligation bonds and capital leases, as well as certain resources set aside for their repayment, are classified as restricted assets on the statement of net position because their use is restricted by applicable bond covenants.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

H. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of more than $5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation. The County has retroactively reported major general infrastructure assets. In this case, the County chose to include all items regardless of their acquisition date. The County was able to estimate the historical cost for the initial reporting of these assets through back trending.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of the Water Authority is included as part of the capitalized value of the assets constructed.

Capital assets of the primary government are depreciated using the straight line method over the following useful lives:

	Years	
Asset Category	**Governmental activities**	**Business-type activities**
Buildings and improvements	20-50	25-30
Machinery and equipment	7-12	5-12
Infrastructure	15-50	N/A
Water distribution system	N/A	40
Vehicles	5	N/A
Furniture and fixtures	10	N/A
Computer equipment	5	N/A

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

I. Deferred Outflows/Inflows of Resources and Net Position

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense) until then. The County did not have any items that qualified for reporting in this category other than the items related to the changes in the net pension liability which are discussed below.

In addition to liabilities, the statement of net position and the governmental funds balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of fund balance that applies to future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has two items that qualify for reporting in this category. These items arise only under modified accrual basis of accounting. Accordingly, these items, unavailable revenue from property taxes and unavailable revenue due to the period of availability, are reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues, and these amounts are deferred and will be recognized as an inflow of resources in the period in which the amounts become available.

The County also has deferred outflows and deferred inflows relating to the recording of changes in its net pension liability. Certain changes in the net pension liability are recognized as pension expense over time instead of being recognized in the year of occurrence. Experience gains or losses result from periodic studies by the County's actuary which adjust the net pension liability for actual experience for certain trend information that was previously assumed, for example the assumed dates of retirement of plan members. These experience gains or losses are recorded as deferred outflows of resources or deferred inflows of resources and are amortized into pension expense over the expected remaining service lives of plan members. Changes in actuarial assumptions, which adjust the net pension liability, are also recorded as deferred outflows of resources or deferred inflows of resources and are amortized into pension expense over the expected remaining service lives of plan members. The difference between projected investment return on pension investments and actual return on those investments is also deferred and amortized against pension expense over a five year period. Additionally, any contributions made by the County to the pension plan before year end but subsequent to the measurement date of the County's net pension liability are reported as deferred outflows of resources.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

J. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Newton County, Georgia Retirement Plan (the Plan) and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

K. Compensated Absences

It is the County's policy to permit employees to accumulate earned, but unused, vacation and sick pay benefits and compensatory time balances. All vacation pay is accrued when incurred in the government-wide, proprietary, and fiduciary fund financial statements. There is no liability for non-vesting accumulated rights to receive sick pay benefits, since the County does not have a policy to pay any amounts when employees separate from service with the County.

L. Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method, which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

M. Fund Equity

Fund equity at the governmental fund financial reporting level is classified as "fund balance." Fund equity for all other reporting is classified as "net position."

Fund Balance

Generally, fund balance represents the difference between the assets plus deferred outflows of resources and liabilities plus deferred inflows of resources under the current financial resources measurement focus of accounting. In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent.

Fund balances are classified as follows:

- **Nonspendable** - Fund balances are reported as nonspendable when amounts cannot be spent because they are either: (a) not in spendable form (i.e., items that are not expected to be converted to cash); or (b) legally or contractually required to be maintained intact.

- **Restricted** - Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

- **Committed** - Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the County Commission through the adoption of a resolution. Only the County Commission may modify or rescind the commitment.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

M. Fund Equity (Continued)

- **Assigned** - Fund balances are reported as assigned when amounts are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed. Through resolution, the Board of Commissioners has authorized the County's Finance Director to assign fund balances.

- **Unassigned** - Fund balances are reported as unassigned when the balances do not meet any of the above criterion. The County reports positive unassigned fund balance only in the General Fund. Negative unassigned fund balances may be reported in all funds. The County reported negative unassigned fund balance of $938,816 in the Impact Fee Fund, $37,438 in the Senior Services Fund, $204,199 in the FEMA Grant Fund, and $153,507 in the Multiple Grant Fund for the year ended June 30, 2017, due to the timing of grant reimbursements.

Fund Balance Flow Assumptions

When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County's policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

M. Fund Equity (Continued)

Net Position

As noted previously, equity for government-wide and proprietary fund financial statements is classified as net position and displayed in three components:

- **Net investment in capital assets** - Consists of capital assets included restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, notes, or other borrowings that are attributable to the acquisition, construction, or improvements of those assets.

- **Restricted net position** - Consists of net position with constraints placed on the use either by (a) external groups, such as creditors, grantors, contributors, or laws or regulations of other governments; or (b) law through constitutional provisions or enabling legislation. Net position is reported as restricted using the same definition as used for restricted fund balance as described in the section above.

- **Unrestricted net position** - All other net position that does not meet the definition of "restricted" or "net investment in capital assets."

The County applies restricted resources first when expense is incurred for purposes for which both restricted and unrestricted net position is available.

N. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE 2. RECONCILIATION OF GOVERNMENT-WIDE FINANCIAL STATEMENTS AND FUND FINANCIAL STATEMENTS

A. Explanation of Certain Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Position

The governmental fund balance sheet includes a reconciliation between fund balance – total governmental funds and net position – governmental activities as reported in the government-wide statement of net position. One element of that reconciliation explains that "long-term liabilities are not due and payable in the current period, and therefore, are not reported in the funds." The details of this $33,924,800 difference are as follows:

Capital leases payable	$ (131,752)
Notes payable	(14,511,551)
General obligation bonds payable	(1,705,104)
Certificates of participation	(6,315,000)
Compensated absences	(1,596,225)
Claims and judgments	(10,000,000)
Deferred amount of debt refunding	347,502
Accrued interest	(12,670)
Net adjustment to reduce *fund balance - total governmental funds* to arrive at *net position - governmental activities*	$ (33,924,800)

NOTE 2. RECONCILIATION OF GOVERNMENT-WIDE FINANCIAL STATEMENTS AND FUND FINANCIAL STATEMENTS (CONTINUED)

B. Explanation of Certain Differences Between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-wide Statement of Activities

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net change in fund balances – total governmental funds and change in net position of governmental activities as reported in the government-wide statement of activities. One element of that reconciliation explains that "Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense." The details of this $962,366 difference are as follows:

Capital outlay	$ 13,356,314
Depreciation expense	(12,393,948)
Net adjustment to increase *net change in fund balances - total governmental funds* to arrive at *change in net position - governmental activities*	$ 962,366

NOTE 2. RECONCILIATION OF GOVERNMENT-WIDE FINANCIAL STATEMENTS AND FUND FINANCIAL STATEMENTS (CONTINUED)

B. Explanation of Certain Differences Between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-wide Statement of Activities (Continued)

Another element of the reconciliation states that "the net effect of various miscellaneous transactions involving capital assets (i.e. sales, trade-ins, and donations) is to decrease net position." The details of this $127,186 difference are as follows:

Transfers of capital assets decrease net position in the statement of activities, but do not appear in the governmental funds because they do not require the use of financial resources.	$	(93,395)
In the statement of activities, only the *gain* on the sale of capital assets is reported. However, in the governmental funds, the proceeds from the sale increase financial resources. Thus, the change in net position differs from the change in fund balance by the net book value of the capital assets sold.		(33,791)
Net adjustment to decrease *net change in fund balances - total governmental funds* to arrive at *change in net position of governmental activities*	$	(127,186)

NOTE 2. RECONCILIATION OF GOVERNMENT-WIDE FINANCIAL STATEMENTS AND FUND FINANCIAL STATEMENTS (CONTINUED)

B. Explanation of Certain Differences Between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-wide Statement of Activities (Continued)

Another element of the reconciliation states that "the issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position." The details of this $18,565,709 difference are as follows:

Debt incurred:	
Notes payable	$ (14,440,098)
Claims and judgments	(6,000,000)
Principal repayments:	
Capital leases	123,551
Notes payable	209,076
Bonds payable and installment sales	1,541,762
Net adjustment to decrease net change in *fund balances - total governmental funds* to arrive at change in *net position - governmental activities*	$ (18,565,709)

NOTE 2. RECONCILIATION OF GOVERNMENT-WIDE FINANCIAL STATEMENTS AND FUND FINANCIAL STATEMENTS (CONTINUED)

B. Explanation of Certain Differences Between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-wide Statement of Activities (Continued)

Another element of that reconciliation states that "some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds." The details of this $614,907 difference are as follows:

Compensated absences	$	289,833
Amortization of premium on general obligation bonds		(68,053)
Accrued interest		110
Net pension liability		393,017
Net adjustment to increase *net change in fund balances - total governmental funds* to arrive at *change in net position - governmental activities*	$	614,907

NOTE 3. LEGAL COMPLIANCE – BUDGETS

A. Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to July 1, the County Manager collaborates with the Chairman of the Board of Commissioners to prepare the budget. The Chairman then submits, to the entire Board of Commissioners, a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them.

2. Public hearings are conducted at the County Administration Building to obtain taxpayer comments.

3. Prior to July 1, the budget is legally enacted through passage of an ordinance.

4. Any transfers of budgeted amounts and any revisions that alter the total expenditures of any department or fund must be approved by the Commissioners. The legal level of budgetary control is the department level.

5. Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America. Annual appropriated budgets were legally adopted for the General Fund, Special Revenue Funds, except for Seized Funds, and Debt Service Fund. Project length budgets were adopted for all Capital Projects Funds. The supplementary budgetary appropriations made were not material.

6. All annual appropriations lapse at the end of each year.

B. Fund Deficits

The County reported deficit fund balances in the Impact Fee Fund, the Solid Waste Fund, the Senior Services Fund, and the FEMA Grant Fund in the respective amounts of $938,816, $8,054,949, $37,438 and $204,199. The deficits are intended to be eliminated through future revenues.

NOTE 3. LEGAL COMPLIANCE – BUDGETS (CONTINUED)

B. Fund Deficits (Continued)

For the year ended June 30, 2017, expenditures exceeded the appropriations as follows:

	Excess
General Fund:	
Health and welfare - welfare	$ 89
Culture and recreation - libraries	494
Debt service - interest and fiscal charges	181,271
County Jail Fund:	
Public safety	206,663
Sheriff Special Revenue	
Public safety	266
Law Library:	
Judicial	14,964
Multiple Grant:	
Public safety	14,055
Capital outlay	61,816
E-911:	
Public safety	254,268
Debt Service Fund:	
Interest and fiscal charges	7

These over-expenditures were funded by under-expenditures in other departments, unanticipated revenues, and opening fund balance.

NOTE 4. DEPOSITS AND INVESTMENTS

Total deposits and investments as of June 30, 2017, are summarized as follows:

Balances per statement of net position:		
Cash - Primary government	$	45,671,267
Investments - Primary government		4,467,279
Restricted assets:		
Cash - Primary government		6,792,291
Balances per statement of fiduciary net position:		
Cash - Agency funds		2,631,171
	$	59,562,008
Cash deposited with financial institutions	$	55,094,729
Certificates of deposit		73,572
Cash deposited with Georgia Fund 1		4,393,707
	$	59,562,008

NOTE 4. DEPOSITS AND INVESTMENTS (CONTINUED)

Credit risk. State statutes authorize the County to invest in obligations of the State of Georgia or other states; obligations issued by the U.S. government; obligations fully insured or guaranteed by the U.S. government or by a government agency of the United States; obligations of any corporation of the U.S. government; prime bankers' acceptances; the local government investment pool established by state law; repurchase agreements; and obligations of other political subdivisions of the State of Georgia. The local government investment pool, Georgia Fund 1, is operated by the Office of the State Treasurer. The pool consists of U.S. treasury obligations, securities issued or guaranteed by the U.S. Government or any of its agencies or instrumentalities, banker's acceptances, overnight and term repurchase agreements with highly rated counterparties, and collateralized bank accounts. The investment in Georgia Fund 1 is valued at fair market value. As of June 30, 2017, the investment in Georgia Fund 1 was rated AAAf by Standard & Poor's.

At June 30, 2017, the County had the following investments:

Investment	Maturities	Fair Value
Primary government:		
Georgia Fund 1	26-day weighted average	$ 4,393,707
Certificates of Deposit	12-month weighted average	73,572
		$ 4,467,279

NOTE 4. DEPOSITS AND INVESTMENTS (CONTINUED)

Interest rate risk. In accordance with its investment policy, the County manages its exposure to declines in fair values by limiting the duration of any investment to a maximum of five years.

Fair value measurements. The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs. The Georgia Fund 1 is an investment pool which does not meet the criteria of GASB Statement No. 79 and is thus valued at fair value in accordance with GASB Statement No. 31. Additionally, certificates of deposit are not subject to the fair value level disclosures. As a result, the County does not disclose its investment in the Georgia Fund 1 or certificates of deposit within the fair value hierarchy.

Custodial credit risk – deposits. Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. State statutes require all deposits and investments (other than federal or state government instruments) to be collateralized by depository insurance, obligations of the U.S. government, or bonds of public authorities, counties, or municipalities. As of June 30, 2017, all of the deposits of the County, Health Department, Industrial Development Authority, Library System, Recreation Commission, and Water Authority were properly insured and collateralized as required by the Official Code of Georgia Annotated (OCGA) Section 45-8-12(c) and as defined by GASB pronouncements.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The County has no specific investment policy in regards to custodial credit risk for investments.

NOTE 5. RECEIVABLES

Receivables at June 30, 2017, for the County's individual major funds and nonmajor funds in the aggregate are as follows:

	General Fund	2011 SPLOST Fund	Capital Improvement Fund	Water Fund	Solid Waste Fund	Nonmajor Governmental Funds	Total
Receivables:							
Taxes	$ 786,407	$ -	$ -	$ -	$ -	$ 35,291	$ 821,698
Accounts	275,030	-	-	1,066,995	234,732	322,454	1,899,211
Other	979,529	986,265	72,854	186,827	-	1,218,512	3,443,987
Gross receivables	2,040,966	986,265	72,854	1,253,822	234,732	1,576,257	6,164,896
Less allowance for uncollectibles	-	-	-	-	-	-	-
Net total receivables	$ 2,040,966	$ 986,265	$ 72,854	$ 1,253,822	$ 234,732	$ 1,576,257	$ 6,164,896

Property taxes attached as an enforceable lien on property as of January 1, 2016. Property taxes were levied on August 1, 2016, billed on August 25, 2016, with the first installment payable on or before October 20, 2016, and the final installment due December 20, 2016. The County bills and collects its own property taxes. Property taxes levied for 2016, are recorded as receivables, net of estimated uncollectibles.

NOTE 6. CAPITAL ASSETS

Capital asset activity for the County's governmental activities for the year ended June 30, 2017, is as follows:

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
Governmental activities:					
Capital assets not being depreciated:					
Land	$ 68,177,463	$ -	$ -	$ -	$ 68,177,463
Construction in progress	1,816,341	11,572,236	-	(1,906,872)	11,481,705
Intangibles	33,402	-	-	-	33,402
Total	70,027,206	11,572,236	-	(1,906,872)	79,692,570
Capital assets being depreciated:					
Buildings and improvements	86,558,280	602,279	-	34,975	87,195,534
Machinery and equipment	31,251,358	1,181,799	(204,717)	(20,525)	32,207,915
Infrastructure	494,992,469	-	-	1,799,027	496,791,496
Total	612,802,107	1,784,078	(204,717)	1,813,477	616,194,945
Less accumulated depreciation for:					
Buildings and improvements	(36,283,997)	(2,867,860)	-	-	(39,151,857)
Machinery and equipment	(22,062,920)	(1,932,020)	170,926	-	(23,824,014)
Infrastructure	(444,932,931)	(7,594,068)	-	-	(452,526,999)
Total	(503,279,848)	(12,393,948)	170,926	-	(515,502,870)
Total capital assets, being depreciated, net	109,522,259	(10,609,870)	(33,791)	1,813,477	100,692,075
Governmental activities capital assets, net	$ 179,549,465	$ 962,366	$ (33,791)	$ (93,395)	$ 180,384,645

NOTE 6. CAPITAL ASSETS (CONTINUED)

Capital asset activity for the County's business-type activities for the year ended June 30, 2017, is as follows:

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
Business-type activities:					
Capital assets not being depreciated					
Land	$ 28,014,483	$ -	$ -	$ -	$ 28,014,483
Construction in progress	-	294,360	-	-	294,360
Intangibles	20,526	-	-	-	20,526
Total	28,035,009	294,360	-	-	28,329,369
Capital assets being depreciated:					
Buildings	28,584,868	7,749	(14,923)	-	28,577,694
Land improvements	11,237,929	-	(5,391)	-	11,232,538
Machinery and equipment	8,845,407	201,745	(439,195)	-	8,607,957
Water distribution system	8,838,064	-	-	-	8,838,064
Total	57,506,268	209,494	(459,509)	-	57,256,253
Less accumulated depreciation for:					
Buildings	(7,717,674)	(736,696)	11,482	-	(8,442,888)
Land improvements	(4,142,818)	(404,884)	5,391	-	(4,542,311)
Machinery and equipment	(6,908,674)	(236,610)	439,195	-	(6,706,089)
Infrastructure	(6,226,067)	(290,298)	-	-	(6,516,365)
Total	(24,995,233)	(1,668,488)	456,068	-	(26,207,653)
Capital assets being depreciated, net	32,511,035	(1,458,994)	(3,441)	-	31,048,600
Business-type activities capital assets, net	$ 60,546,044	$ (1,164,634)	$ (3,441)	$ -	$ 59,377,969

NOTE 6. CAPITAL ASSETS (CONTINUED)

Depreciation expense was charged to functions/programs of the County as follows:

Governmental activities:	
General government	$ 1,102,845
Judicial	39,063
Public safety	2,722,453
Public works	7,912,570
Health and welfare	5,596
Culture and recreation	611,421
Total depreciation expense - governmental activities	$ 12,393,948
Business-type activities:	
Water	$ 1,092,960
Solid Waste	561,537
Gaither's Plantation	13,991
Total depreciation expense - business-type activities	$ 1,668,488

NOTE 7. SHORT-TERM DEBT

On August 16, 2016, the Board of Commissioners approved a resolution authorizing a tax anticipation note for the borrowing of $3,000,000 at an interest rate of 0.94%. This note was repaid in December 2016.

	Beginning Balance	Additions	Deletions	Ending Balance
Tax Anticipation Note	$ -	$ 3,000,000	$ (3,000,000)	$ -

NOTE 8. LONG-TERM DEBT AND CAPITAL LEASES

Revenue Bonds:

Business-Type Activities

The County issues bonds where the County pledges revenues derived from the acquired or constructed assets to pay debt service. The County's Water Fund's revenue bonds outstanding as of June 30, 2017, are as follows:

Purpose	Interest Rate	Due Date	Amount
Purchase of Land	3.205%	2020	$ 1,260,000
Refunding of 2004 Bonds	2.200%	2024	15,380,000
			16,640,000
	Plus unamortized premiums		1,377,814
			$ 18,017,814

On July 17, 2010, the County issued revenue bonds (Series 2010). The proceeds of these bonds were used to finance the purchase of the remaining land for the Bear Creek Reservoir project. Interest on the bonds is 3.205%. Interest is payable semiannually on January 1 and July 1 of each year with principal payable annually beginning July 1, 2011, ranging from $245,000 to $330,000 through July 1, 2020.

On August 29, 2012, the County issued revenue bonds (Series 2012). The proceeds of these bonds were used to refund the Series 2004 bonds. Interest on the bonds is 2.20%. Interest is payable semiannually on January 1 and July 1 of each year with principal payable annually beginning July 1, 2013, ranging from $1,795,000 to $2,040,000 through July 1, 2024.

NOTE 8. LONG-TERM DEBT AND CAPITAL LEASES (CONTINUED)

Revenue Bonds (Continued):

Business-Type Activities (Continued)

The estimated annual requirements to amortize the County's Water Fund revenue bonds payable as of June 30, 2017, are as follows:

Fiscal year ending June 30,	Principal	Interest	Total
2018	$ 2,205,000	$ 355,866	$ 2,560,866
2019	2,260,000	303,300	2,563,300
2020	2,320,000	249,360	2,569,360
2021	2,370,000	194,099	2,564,099
2022	1,810,000	146,076	1,956,076
2023-2025	5,675,000	190,865	5,865,865
Total	$ 16,640,000	$ 1,439,566	$ 18,079,566

NOTE 8. LONG-TERM DEBT AND CAPITAL LEASES (CONTINUED)

General Obligation Bonds:

Governmental Activities

The County issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the County. General obligation bonds at June 30, 2017, consisted of the following:

Purpose	Interest Rate	Term	Due Date	Original Amount	Outstanding Amount
Georgia Perimeter College	5.15%	15 years	2021	$ 2,550,000	$ 730,104
Four County Industrial Site	0.22%	20 years	2020	2,475,000	975,000
					$ 1,705,104

On December 29, 2005, the County issued general obligation bonds (Georgia Perimeter College, Series 2005). The proceeds of these bonds were used to assist GPC Foundation Real Estate Newton, LLC, a Georgia limited liability company, the sole member of which is Georgia Perimeter College, Inc., a Georgia nonprofit corporation to (a) finance or reimburse, in whole or in part, the cost of the acquisition, construction, and improvement of certain land, buildings, and personal property to be used as an academic building containing classrooms, faculty and administrative offices, laboratories, and a student center and related parking located on the Newton County campus of Georgia Perimeter College and (b) pay the costs of issuing the bonds. Interest on the bonds is 5.15%. Interest and principal in the amount of $20,472 are payable monthly beginning February 1, 2006.

On October 1, 2000, the County issued general obligation bonds (Four County Industrial Site, Series 2012). The proceeds of these bonds were used to temporarily fund the purchase and development of an industrial site by the Four County Industrial Development Authority. Interest on the bonds is 0.22%. Interest and principal are payable annually beginning in 2001, ranging from $150,000 to $262,500 through 2020.

NOTE 8. LONG-TERM DEBT AND CAPITAL LEASES (CONTINUED)

General Obligation Bonds (Continued):

Governmental Activities (Continued)

The general obligation bond debt service requirements to maturity are as follows:

Fiscal year ending June 30,	Principal	Interest
2018	$ 433,766	$ 65,625
2019	420,447	46,475
2020	468,372	19,914
2021	382,519	2,564
	$ 1,705,104	$ 134,578

NOTE 8. LONG-TERM DEBT AND CAPITAL LEASES (CONTINUED)

Installment Sale Agreements:

Governmental Activities

The County entered into installment sale agreements for the purpose of financing the refunding of certificates of participation in order to take advantage of lower interest rates. Installment sale agreements at June 30, 2017, consisted of the following:

Purpose	Interest Rate	Due Date	Amount
Jail Improvement	1.88%	2018	$ 1,065,000
Administration Building	2.05%	2024	5,250,000
			$ 6,315,000

On May 30, 2012, the County entered into an installment sale agreement (Jail Improvement). The proceeds of this installment sale were used to refund the 2003 certificates of participation. Interest on the installment sale is 1.88%. Interest is payable semiannually on June 1 and December 1 with principal payable annually beginning June 1, 2012, ranging from $355,000 to $535,000 through 2018.

On September 22, 2015, the County entered into an installment sale agreement (Administration Building). The proceeds of this installment sale were used to refund the 2006 certificates of participation. Interest on the installment sale is 2.05%. Interest is payable semiannually on June 1 and December 1 with principal payable annually beginning December 1, 2015, ranging from $550,000 to $700,000 through 2024.

NOTE 8. LONG-TERM DEBT AND CAPITAL LEASES (CONTINUED)

Installment Sale Agreements (Continued):

Governmental Activities (Continued)

The installment sale agreement debt service requirements to maturity are as follows:

Fiscal year ending June 30,	Principal	Interest	Total
2018	$ 1,140,000	$ 116,413	$ 1,256,413
2019	1,160,000	93,743	1,253,743
2020	635,000	75,799	710,799
2021	650,000	62,628	712,628
2022	665,000	49,149	714,149
2023-2024	2,065,000	64,010	2,129,010
Total	$ 6,315,000	$ 461,742	$ 6,776,742

Other Long-Term Debt:

Governmental Activities

On September 27, 2016, the County entered into a financing agreement with First Security Finance, Inc. The note had an original balance of $14,440,098 and is being used to make various energy efficiency upgrades across many County facilities. Quarterly installment payments, including interest at 2.69%, begin in September 2018 and are payable over a 15-year period. As of June 30, 2016, the principal of this note was $14,440,098.

NOTE 8. LONG-TERM DEBT AND CAPITAL LEASES (CONTINUED)

Other Long-Term Debt (Continued):

Governmental Activities (Continued)

The County also incurred debt to the Georgia Environmental Facilities Authority for construction of further improvements to the technology park owned by the Four County Industrial Development Authority.

The County's notes outstanding as of June 30, 2017, are as follows:

Purpose	Interest Rate	Due Date	Amount
Energy Efficient Upgrades	2.69%	2033	$ 14,440,098
Four County Industrial Site	4.65%	2022	71,453
			$ 14,511,551

The estimated annual requirements to maturity for the County's note payable as of June 30, 2017, are as follows:

Fiscal year ending June 30,	Principal	Interest	Total
2018	$ 60,058	391,133	$ 451,191
2019	577,022	385,813	962,835
2020	641,003	369,611	1,010,614
2021	685,806	351,804	1,037,610
2022	732,567	332,763	1,065,330
2023-2027	4,380,520	1,339,272	5,719,792
2028-2032	5,998,875	656,931	6,655,806
2033	1,435,700	29,020	1,464,720
Total	$ 14,511,551	$ 3,856,347	$ 18,367,898

NOTE 8. LONG-TERM DEBT AND CAPITAL LEASES (CONTINUED)

Other Long-Term Debt (Continued):

Business-type Activities

The County has incurred debt to the Georgia Environmental Facilities Authority for the purchase of water reservoir and landfill equipment and expansion of the landfill. The County's notes outstanding as of June 30, 2017, are as follows:

Purpose	Interest Rate	Due Date	Amount
Water Fund	1.40%	2033	$ 672,605
Solid Waste Fund	3.81%	2032	3,251,458
			$ 3,924,063

The estimated annual requirements to maturity for the County's notes payable as of June 30, 2017, are as follows:

Fiscal year ending June 30,	Principal	Interest	Total
2018	$ 202,407	124,879	$ 327,286
2019	209,333	117,746	327,079
2020	216,514	110,351	326,865
2021	223,962	102,681	326,643
2022	231,684	94,728	326,412
2023-2027	1,284,653	343,613	1,628,266
2028-2032	1,501,716	99,635	1,601,351
2033-2034	53,794	472	54,266
Total	$ 3,924,063	$ 994,105	$ 4,918,168

NOTE 8. LONG-TERM DEBT AND CAPITAL LEASES (CONTINUED)

Capital Leases:

The County has entered into lease agreements as lessee for financing the acquisition and construction of various equipment. The lease agreements qualify as capital leases for accounting purposes and have been recorded at the present values of the future minimum lease payments as of the date of their inception.

The following is an analysis of assets leased under capital leases as of June 30, 2017:

Vehicles	$	400,316
Less accumulated depreciation		(200,158)
Net assets leased under capital leases	$	200,158

For the year ended June 30, 2017, depreciation expense related to assets leased under capital leases totaled $57,188.

The following is a schedule of future minimum lease payments under the capital leases, and the present value of the net minimum lease payments at June 30, 2017:

Fiscal year ending June 30,		
2018	$	77,228
2019		57,920
Total minimum lease payments		135,148
Less amount representing interest		(3,396)
Present value of future minimum lease payments	$	131,752

NOTE 8. LONG-TERM DEBT AND CAPITAL LEASES (CONTINUED)

Changes in Long-Term Liabilities:

The following is a summary of long-term debt activity of the County's governmental activities for the year ended June 30, 2017:

	Beginning Balance	Additions	Deletions	Ending Balance	Due Within One Year
Governmental activities:					
General obligation bonds	$ 2,131,866	$ -	$ 426,762	$ 1,705,104	$ 433,766
Installment sale agreements	7,430,000	-	1,115,000	6,315,000	1,140,000
Notes payable	280,529	14,440,098	209,076	14,511,551	60,058
Capital lease obligations	255,303	-	123,551	131,752	74,500
Net pension liability	3,438,372	651,806	1,301,674	2,788,504	-
Claims and judgments payable	4,000,000	6,000,000	-	10,000,000	10,000,000
Compensated absences	1,886,058	2,367,659	2,657,492	1,596,225	1,596,225
	$ 19,422,128	$ 23,459,563	$ 5,833,555	$ 37,048,136	$ 13,304,549

For governmental activities, net pension liability, claims and judgments payable, and compensated absences are generally liquidated by the General Fund.

NOTE 8. LONG-TERM DEBT AND CAPITAL LEASES (CONTINUED)

Changes in Long-Term Liabilities (Continued):

The following is a summary of long-term debt activity of the County's business-type activities for the year ended June 30, 2017:

	Beginning Balance	Additions	Deletions	Ending Balance	Due Within One Year
Business-type activities:					
Revenue bonds	$ 18,795,000	$ -	$ 2,155,000	$ 16,640,000	$ 2,205,000
Notes payable	4,119,789	-	195,726	3,924,063	202,407
Landfill post-closure costs	14,980,000	180,000	-	15,160,000	-
Net pension liability	-	472,523	73,045	399,478	-
	$ 37,894,789	$ 652,523	$ 2,423,771	$ 36,123,541	$ 2,407,407

For business-type activities, net pension liability, claims and judgments payable, and compensated absences are liquidated by the related Proprietary Fund.

NOTE 9. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

Interfund receivables and payables as of June 30, 2017, are as follows:

Receivable Fund	Payable Fund: Impact Fee Fund	Payable Fund: Nonmajor Governmental Funds	Total
General Fund	$ -	$ 330,993	$ 330,993
2005 SPLOST Fund	1,044,307	-	1,044,307
Nonmajor governmental funds	-	36,683	36,683
Total	$ 1,044,307	$ 367,676	$ 1,411,983

These balances resulted from the time lag between the dates that: (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

NOTE 9. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS (CONTINUED)

Interfund transfers for the year ended June 30, 2017, are as follows:

	Transfers Out					
Transfers In	General Fund	Impact Fee Fund	2011 SPLOST Fund	Solid Waste Fund	Nonmajor Governmental Funds	Total
General Fund	$ -	$ 250,000	$ -	$ -	$ 850,000	$ 1,100,000
Capital Improvement Fund	250,000	-	-	-	-	250,000
Nonmajor Governmental Funds	1,750,598	-	2,740	168,273	5,645	1,927,256
Solid Waste Fund	1,137,466	-	-	-	-	1,137,466
Nonmajor Enterprise Funds	117,606	-	-	-	-	117,606
Total	$ 3,255,670	$ 250,000	$ 2,740	$ 168,273	$ 855,645	$ 4,532,328

Transfers are used to: (1) move revenues from the fund that statute or budget requires to collect them to the fund that the statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

NOTE 10. DEFINED BENEFIT PENSION PLANS

Plan Description

The County, as authorized by the County Commission, has established a non-contributory defined benefit pension plan, The Newton County Defined Benefit Plan (the Plan), covering substantially all of the County's employees. The County's pension plan is administered through the Association of County Commissioners of Georgia Third Restated Defined Benefit Plan (the ACCG Plan), an agent multiple-employer pension plan administered by GEBCorp and affiliated with the Association of County Commissioners of Georgia (ACCG). The Plan provides retirement, disability, and death benefits to plan members and beneficiaries. The ACCG, in its role as the Plan sponsor, has the sole authority to establish and amend the benefit provisions and the contribution rates of the County related to the Plan, as provided in Section 19.03 of the ACCG Plan document. The County has the authority to amend the adoption agreement, which defines the specific benefit provisions of the Plan, as provided in Section 19.02 of the ACCG Plan document. The County Commission retains this authority. The County stopped accepting new entrants in the plan in 1997, and the plan continues to be closed to new entrants. The ACCG Plan issues a publicly available financial report that includes financial statements and required supplementary information for the pension trust. That report may be obtained at www.gebcorp.com, by writing to Association County Commissioners of Georgia, Retirement Services, 191 Peachtree Street, NE, Atlanta, Georgia 30303 or by calling (800) 736-7166.

Plan Membership

As of January 1, 2016, the date of the most recent actuarial valuation date, pension plan membership consisted of the following:

Inactive plan members or beneficiaries currently receiving benefits	78
Inactive plan member entitled to but not receiving benefits	66
Active plan members	37
	181

NOTE 10. DEFINED BENEFIT PENSION PLANS (CONTINUED)

Contributions

The Plan is subject to minimum funding standards of the Georgia Public Retirement Systems Standards law. The Board of Trustees of ACCG has adopted a recommended actuarial funding policy for the plan which meets state minimum requirements and will accumulate sufficient funds to provide the benefits under the plan. The funding policy for the Plan, as adopted by the County Board of Commissioners, is to contribute an amount equal to or greater than the actuarially recommended contribution rate. This rate is based on the estimated amount necessary to finance the costs of benefits earned by plan members during the year, with an additional amount to finance any unfunded accrued liability. The County is required to contribute the actuarially determined rate. No contributions are required of or permitted by participants of the plan. For the year ended June 30, 2017, the County's contribution rate was 20.5% of annual payroll. County contributions to the Plan were $429,439 for the year ended June 30, 2017.

Net Pension Liability of the County

The County's net pension liability was measured as of December 31, 2016. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as January 1, 2016, with update procedures performed by the actuary to roll forward to the total pension liability measured as of December 31, 2016.

NOTE 10. DEFINED BENEFIT PENSION PLANS (CONTINUED)

Net Pension Liability of the County (Continued)

Actuarial assumptions. The total pension liability in the January 1, 2016, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.00%
Salary increases	4.50% to 2.00%, including inflation
Investment rate of return	7.25%, net of pension plan investment expense, including inflation

Mortality rates for were based on the RP-2000 Mortality Table.

The actuarial assumptions used in the January 1, 2016, valuation were based on the results of an actuarial experience study for February 2014.

The long-term expected rate of return on pension plan investments was determined through a blend of using a building-block method based on a 20-year benchmarks (25%) and 30-year benchmarks (25%), as well as forward-looking capital market assumptions for a moderate asset allocation (50%), as determined by UBS. Expected future rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of December 31, 2016, are summarized in the following table:

NOTE 10. DEFINED BENEFIT PENSION PLANS (CONTINUED)

Net Pension Liability of the County (Continued)

Asset class	Target Allocation	Long-term expected real rate of return*
Fixed income	30%	25 - 35%
Large Cap equity	30%	25 - 35%
International equity	15%	10 - 20%
Other equity	20%	2.5 - 10%
Real estate	5%	2.5 - 10%
	100%	

* Rate shown are net of the 3.00% assumed rate of inflation.

Discount Rate: The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that County contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all of the projected benefit payments to determine the total pension liability.

Changes in the Net Pension Liability of the County: The changes in the components of the net pension liability of the County for the year ended June 30, 2017, were as follows:

NOTE 10. DEFINED BENEFIT PENSION PLANS (CONTINUED)

Net Pension Liability of the County (Continued)

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances at June 30, 2016	$ 6,836,398	$ 3,398,026	$ 3,438,372
Changes for the year:			
Service cost	11,417	-	11,417
Interest	489,396	-	489,396
Differences between expected and actual experience	167,956	-	167,956
Assumption changes	126,498	-	126,498
Service buy back	-	-	-
Contributions - employer	-	429,439	(429,439)
Contributions - employee	-	-	-
Net investment income	-	233,018	(233,018)
Benefit payments, including refunds of employee contributions	(622,244)	(622,244)	-
Administrative expenses	-	(16,986)	16,986
Other changes	-	(34,539)	34,539
Net changes	173,023	(11,312)	184,335
Balances at June 30, 2017	$ 7,009,421	$ 3,386,714	$ 3,622,707

Governmental Activities	$ 2,788,504
Business-Type Activities	399,478
Newton County Water and Sewerage Authority	434,725
	$ 3,622,707

NOTE 10. DEFINED BENEFIT PENSION PLANS (CONTINUED)

Net Pension Liability of the County (Continued)

The required schedule of changes in the County's net pension liability and related ratios immediately following the notes to the financial statements presents multiyear trend information about whether the value of plan assets is increasing or decreasing over time relative to the total pension liability.

Sensitivity of the net pension liability to changes in the discount rate. The following presents the net pension liability of the County, calculated using the discount rate of 7.25%, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.25%) or 1-percentage-point higher (8.25%) than the current rate:

	1.00% Decrease (6.25%)	Current Discount Rate (7.25%)	1.00% Increase (8.25%)
County's proportionate share of the net pension liability	$ 3,687,901	$ 3,187,982	$ 2,785,016
Newton County Water and Sewerage's proportionate share of the net pension liability	484,173	434,725	355,105
Total net pension liability	$ 4,172,074	$ 3,622,707	$ 3,140,121

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revision as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective. Calculations are based on the substantive plan in effect as of December 31, 2016, and the current sharing pattern of costs between employer and employee.

NOTE 10. DEFINED BENEFIT PENSION PLANS (CONTINUED)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2017, the County recognized pension expense of $690,788. At June 30, 2017, the County reported deferred outflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources			
	Governmental Activities	Business-Type Activities	Newton County Water and Sewerage Authority	Total
Differences between expected and actual experience	$ 53,233	$ 7,626	$ 8,299	$ 69,158
Changes in assumptions	40,093	5,744	6,250	52,087
Net difference between projected and actual earnings on pension plan investments	131,760	18,876	20,542	171,178
Total	$ 225,086	$ 32,246	$ 35,091	$ 292,423

Amounts reported as deferred outflows of resources related to pensions will be recognized in pension expense as follows:

Year ending June 30,	
2018	$ 176,861
2019	55,616
2020	55,616
2021	4,330
Total	$ 292,423

NOTE 11. RISK MANAGEMENT

The County is exposed to various risks of losses related to torts; thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Effective July 1, 2010, the County established a self-funded trust for the administration and funding of the County's Workers' Compensation Employee Benefits internal service fund. The County has joined together with other municipalities in the state as part of the Group Self Insurance Workers' Compensation Fund (GSIWCF) for its workers' compensation risks. GSIWCF exists by authority of the Official Code of Georgia (OCGA), and participates in risk sharing arrangements among Georgia county governments. The membership allows the County to share liability, crime, workers' compensation, motor vehicle and property damage risks.

As part of this risk pool, the County is obligated to pay all contributions and assessments as prescribed by the pool, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the fund, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the fund being required to pay any claim of loss. The County is also to allow the pool's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the fund.

The fund is to defend and protect the members of the fund against liability or loss as prescribed in the member government contract and in accordance with the workers' compensation law of Georgia. The fund is to pay all cost taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.

Chapter 85 of Title 36 and Chapter 9 of Title 34 of the OCGA authorize Georgia counties to form interlocal management agencies. GSIWCF acts as a risk management agency to function as an unincorporated nonprofit instrumentalities of its member counties. GSIWCF establishes and administers one or more group self-insurance funds and a risk management service to prevent or lessen the incidence and severity of casualty and property and workers' compensation losses occurring in the operation of member governments.

NOTE 11. RISK MANAGEMENT (CONTINUED)

The County retains the first $300,000 (in the form of a deductible) on its workers' compensation claims, and retains the first $10,000 (in the form of a deductible) of each risk of loss for all other property and liability losses. The County files all claims with GSIWCF and this instrumentality bills the County for any risk of loss up to the deductible amounts.

The basis for estimating the liabilities for unpaid claims is an incurred, but not reported, calculation as established by an actuary. The County's liability of $10,000,000 as of June 30, 2017 is based on the requirements of Governmental Accounting Standards Board Statement 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

The County pays an annual premium to GSIWCF for the above referenced coverages, and GSIWCF is self-sustaining through member premiums. There have been no significant reductions of insurance coverages, and settlement amounts have not exceeded coverages for the current year or the three prior years.

NOTE 12. LANDFILL CLOSURE AND POST-CLOSURE CARE

State and federal laws and regulations require the County to place a final cover on its landfill sites when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for 30 years after closure. GASB Statement No. 18, *Accounting for Municipal Solid Waste Landfill Closure and Post-closure Care Costs,* requires the County to report a liability for the estimated costs of closing and maintaining each landfill site.

Municipal Solid Waste Landfill (MSWL-1)

The County stopped accepting waste at this landfill site in 1998, upon reaching full capacity. The County estimated the costs of closing and maintaining this site, based on landfill capacity used to date. The estimated post-closure care costs, recorded in the Solid Waste Fund statement of net position, is $620,000.

NOTE 12. LANDFILL CLOSURE AND POST-CLOSURE CARE (CONTINUED)

Municipal Solid Waste Landfill (MSWL-2)

The County began operations at this site in 1998. Although closure and post-closure care costs will be paid only near or after the date that the landfill stops accepting waste, which is expected to occur in 2078, the County reports a portion of these closure and post-closure care costs as an operating expense in each period based on landfill capacity used as of the balance sheet date. The landfill closure and post-closure care liability at June 30, 2017 of $12,740,000 is reported in the Solid Waste Fund and represents the cumulative amount reported to date based on the use of approximately 16.5% of the estimated capacity of the landfill. The County will recognize the remaining estimated cost of closure and post-closure care of $11,110,000 as the remaining estimated capacity is filled.

Construction and Demolition Site

The County stopped accepting waste at this landfill site in 2010, upon reaching full capacity. The County estimated the costs of closing and maintaining this site, based on landfill capacity used to date. The estimated post-closure care costs, recorded in the Solid Waste Fund statement of net position, is $1,800,000.

These costs are based on what it would cost to perform all post-closure care as of June 30, 2017. Actual costs may be higher due to changes in inflation, changes in technology, or changes in regulations. Should any problems occur during this post-closure period, the costs and time period required for the maintenance and monitoring functions may substantially increase.

NOTE 13. COMMITMENTS AND CONTINGENCIES

Contractual Commitments:

The County had no material construction commitments as of yearend. The County did report encumbered amounts as assigned in the General fund of $525,393.

Litigation:

The County is involved in several pending lawsuits. Liability, if any, which might result from these proceedings, would not, in the opinion of management and legal counsel, have a material adverse effect on the financial position of the County. Net of an aggregation of insurance coverage currently in place, and relative to any and all outstanding litigation faced by the County as of June 30, 2017, it is considered to be reasonably possible for the County to incur an obligation of approximately $10,000,000.

Grant Contingencies:

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to the disallowance of certain expenditures previously reimbursed by those agencies. Based upon prior experience, County management believes such disallowances, if any, will not be significant.

NOTE 14. JOINT VENTURES

Northeast Georgia Regional Commission

Under Georgia law, the County, in conjunction with other cities and counties in the 12-county Northeast Georgia region, is a member of the Northeast Georgia Regional Commission (NGRC) and is required to pay annual dues thereto. During its year ended June 30, 2017, the County paid $85,135 in such dues. Membership in the NGRC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of regional development commissions in Georgia.

NOTE 14. JOINT VENTURES (CONTINUED)

Northeast Georgia Regional Commission (Continued)

The NGRC Board membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of a regional development commission. Separate financial statements may be obtained from:

Northeast Georgia Regional Commission
305 Research Drive
Athens, Georgia 30610

Four County Industrial Development Authority

During the latter half of 1998, the Four County Industrial Development Authority, a joint venture, was formed for the purpose of purchasing and developing an industrial site. The land was purchased through the Newton County Development Authority with temporary financing from Newton County until such time as the Joint Authority could issue permanent bond financing for the project. The Joint Authority issued $9,000,000 in bonded debt in October 2000 for repayment of the Newton County Development Authority, to pay bond issue costs, and to provide initial development costs. The stated percentages of ownership and debt assumption are as follows: Newton County 37.5%, Walton County 37.5%, Morgan County 15%, and Jasper County 10%. The debt will amortize from 2001 and continue through 2020. The County recorded the land investment and resultant long-term debt on its books in the 2000-2001 fiscal year. The Development Authority's activities have principally been limited to making debt service payments and holding the industrial site that was purchased and marketing the site to potential buyers. Because of the limited operations that the Development Authority has engaged in thus far, any accumulated financial resources or responsibilities that the County might benefit from or be responsible for are minimal. Complete financial statements of the Four County Industrial Development Authority can be obtained by writing to the Four County Industrial Development Authority, C/O Madison Chamber of Commerce, 115 East Jefferson Street, Madison, Georgia, 30650.

NOTE 15. RESTATEMENTS FOR ERRORS IN PRIOR YEAR REPORTING

The County determined that restatements were necessary to the following June 30, 2016 ending net position accounts:

- Net position at the entity-wide level of the:
  - Business-type activities

- Net position of the:
  - Solid Waste Fund

	Business-Type Activities	Solid Waste Fund
Net position as of June 30, 2016, as previously reported	$ 40,657,895	$ (1,124,427)
Restatement No. 1 - Proper recording of operating lease	(30,228)	(30,228)
Restatement No. 2 - Proper recording of landfill closure and post-closure care liability	(6,472,024)	(6,472,024)
	(6,502,252)	(6,502,252)
Net position as of June 30, 2016, as restated	$ 34,155,643	$ (7,626,679)

NOTE 15. RESTATEMENTS FOR ERRORS IN PRIOR YEAR REPORTING (CONTINUED)

To further explain the above restatement, the following thoughts are provided:

Restatement No. 1 – Proper recording of operating lease. The County has determined that a restatement to beginning net position for its business-type activities as well as a restatement to beginning net position of the Solid Waste Fund was required to record an operating lease improperly recorded as a capital lease as of July 1, 2016. Adjustments of $30,228 were required to decrease beginning net position of the County's business-type activities and decrease beginning net position of the Solid Waste Fund, respectively, as of July 1, 2016.

Restatement No. 2 – Proper recording of landfill closure and post-closure care liability. The County has determined that a restatement to beginning net position for its business-type activities as well as a restatement to beginning net position of the Solid Waste Fund was required to properly record the landfill closure and post-closure care liability as of July 1, 2016. Adjustments of $6,472,024 were required to decrease beginning net position of the County's business-type activities and decrease beginning net position of the Solid Waste Fund, respectively, as of July 1, 2016.

NOTE 16. SUBSEQUENT EVENTS

On August 10, 2017, the County issued taxable revenue bonds in the amount $10,325,000 and non-taxable revenue bonds in the amount of $12,405,000. The bonds mature on May 1, 2042 and May 1, 2043 and carry interest rates of 2 - 3.4% and 2 - 4.15%, respectively.

On August 15, 2017, the Board of Commissioners approved a resolution authorizing a tax anticipation note for the borrowing of $3,000,000 at an interest rate of 2.174% with a maturity date of December 29, 2017.

REQUIRED SUPPLEMENTARY INFORMATION

NEWTON COUNTY, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY
FOR THE FISCAL YEARS ENDED JUNE 30,

	2017	2016	2015
Total pension liability			
Service cost	**$ 11,417**	$ 11,644	$ 13,639
Interest on total pension liability	**489,396**	456,810	466,804
Differences between expected and actual experience	**167,956**	370,120	-
Changes of assumptions	**126,498**	211,474	-
Benefit payments, including refunds of employee contributions	**(622,244)**	(608,903)	(618,500)
Net change in total pension liability	**173,023**	441,145	(138,057)
Total pension liability - beginning	**6,836,398**	6,395,253	6,533,310
Total pension liability - ending (a)	**$ 7,009,421**	$ 6,836,398	$ 6,395,253
Plan fiduciary net position			
Contributions - employer	**$ 429,439**	$ 390,488	$ 373,938
Net investment income	**233,018**	7,825	237,069
Benefit payments, including refunds of employee contributions	**(622,244)**	(608,903)	(618,500)
Administrative expenses	**(16,986)**	(13,980)	(14,404)
Other	**(34,539)**	(33,953)	(37,341)
Net change in fiduciary net position	**(11,312)**	(258,523)	(59,238)
Plan fiduciary net position - beginning	**3,398,026**	3,656,549	3,715,787
Plan fiduciary net position - ending (b)	**$ 3,386,714**	$ 3,398,026	$ 3,656,549
County's net pension liability - ending (a) - (b)	**$ 3,622,707**	$ 3,438,372	$ 2,738,704

NEWTON COUNTY, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY
FOR THE FISCAL YEARS ENDED JUNE 30,

	2017	2016	2015
Plan fiduciary net position as a percentage of total pension liability	**48.32%**	49.70%	57.18%
Covered-employee payroll	**$ 2,058,638**	$ 2,154,353	$ 2,312,088
County's net pension liability as a percentage of covered -employee payroll	**175.98%**	159.60%	118.45%

Notes to the Schedule

The schedule will present 10 years of information once it is accumulated.

NEWTON COUNTY, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF COUNTY CONTRIBUTIONS
FOR THE FISCAL YEARS ENDED JUNE 30,

	2017	2016	2015
Actuarially determined contribution	**$ 388,402**	$ 345,737	$ 319,115
Contributions in relation to the actuarially determined contribution	**429,439**	390,488	373,365
Contribution deficiency (excess)	**$ (41,037)**	$ (44,751)	$ (54,250)
Covered-employee payroll	**2,058,638**	2,154,353	2,312,088
Contributions as a percentage of Covered-employee payroll	**20.86%**	18.13%	16.15%

Notes to the Schedule

(1) Actuarial Assumptions

Valuation date	January 1, 2016
Cost method	Entry Age Normal
Actuarial asset valuation method	Smoothed market value with a 5-year smoothing period
Assumed rate of return on investments	7.50%
Projected salary increases	2.00% - 4.50%
Amortization method	Closed level dollar for unfunded liability
Remaining amortization period	None remaining

(2) The schedule will present 10 years of information once it is accumulated.

COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES

NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Juvenile Trust Fund – This fund is used to account for certain fines received through juvenile court that are used for juvenile counseling services.

Forfeited Funds Fund – This fund is used to account for the County's share of monies that have been forfeited through the court system that are legally restricted for law enforcement purposes.

Drug Rehab/Education Fund – This fund is used to account for collection of DARE fine monies and the subsequent youth education for the Drug Abuse Resistance Education program.

Seized Funds Fund – This fund is used to account for monies that have been seized and are awaiting court condemnation.

Fire Districts Fund – This fund is used to account for the tax revenues approved to help fund the fire protection program of the County.

County Jail Fund – This fund is used to account for the percentage of fines reserved for county jail construction and staffing.

Sheriff Special Revenue Fund – This fund is used to account for monies for inmates at the Law Enforcement Center.

Law Library Fund – This fund is used to account for the resources received from the various courts of Newton County and disbursements for the support of a centralized law library.

District Attorney Fund – This fund is used to account for funds received from certain fines and grants for the operation of a victim assistance program.

Multiple Grant Fund – This fund is used to account for various grants received by the government that are not used for general fund operations.

Real Estate Grant Fund – This fund is used to account for grants received from the Clerks Authority of Georgia for the advancement of reporting with the Clerk of Superior Court.

NSP Grant Fund – This fund is used to account for revenues received from the Neighborhood Stabilization grant program.

NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds (Continued)

E-911 Fund – This fund is used to account for the County's emergency communications operations by providing an open channel between citizens and public safety providers.

Senior Services Fund – This fund is used to account for the services provided to the elderly of the County, such as nutritional needs, transportation needs and recreational activities.

Debt Service Fund

Debt Service Fund – This fund accounts for accumulation of resources for the payment of general long-term debt principal and interest of the County.

Capital Projects Funds

FEMA Grant Fund – This fund is used to account for the federal grant monies received from the Federal Emergency Management Association.

NEWTON COUNTY, GEORGIA

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2017

	Special Revenue					
ASSETS	**Juvenile Trust**	**Forfeited Funds**	**Drug Rehab/ Education**	**Seized Funds**	**Fire Districts**	**County Jail Fund**
Cash and cash equivalents	$ 125,843	$ 297,439	$ 274,298	$ 69,583	$ 1,143,852	$ 448,199
Investments	-	-	-	-	-	-
Accounts receivable	-	-	-	-	35,291	-
Due from other governments	-	-	2,655	-	284	11,655
Due from other funds	-	-	60	-	-	-
Total assets	$ 125,843	$ 297,439	$ 277,013	$ 69,583	$ 1,179,427	$ 459,854
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
LIABILITIES						
Accounts payable	$ 75	$ -	$ 386	$ 69,583	$ 381	$ 117,934
Due to other governments	-	-	-	-	-	-
Due to other funds	-	8,488	-	-	-	-
Unearned revenue	-	-	-	-	9,398	-
Total liabilities	75	8,488	386	69,583	9,779	117,934
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue - period of availability	-	-	-	-	-	-
FUND BALANCES (DEFICIT)						
Restricted						
General government	-	-	-	-	-	-
Judicial	125,768	-	-	-	-	-
Public safety	-	288,951	276,627	-	1,169,648	341,920
Public works	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Assigned						
Debt service	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
Total fund balances (deficits)	125,768	288,951	276,627	-	1,169,648	341,920
Total liabilities, deferred inflows of resources and fund balances	$ 125,843	$ 297,439	$ 277,013	$ 69,583	$ 1,179,427	$ 459,854

NEWTON COUNTY, GEORGIA

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2017

	Special Revenue					
ASSETS	**Sheriff Special Revenue**	**Law Library**	**District Attorney**	**Multiple Grant**	**Real Estate Grant**	**NSP Grant**
Cash and cash equivalents	$ 33,945	$ 86,669	$ 136,146	$ 556,099	$ 81,292	$ 18,088
Investments	-	-	-	-	-	-
Accounts receivable	-	-	-	100	-	6,710
Due from other governments	-	-	-	585,673	-	-
Due from other funds	-	-	-	-	-	-
Total assets	$ 33,945	$ 86,669	$ 136,146	$ 1,141,872	$ 81,292	$ 24,798
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
LIABILITIES						
Accounts payable	$ -	$ -	$ -	$ 323,962	$ -	$ -
Due to other governments	-	-	-	82,202	-	-
Due to other funds	-	-	-	36,623	-	-
Unearned revenue	-	-	-	-	-	-
Total liabilities	-	-	-	442,787	-	-
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue - period of availability	-	-	-	72,217	-	-
FUND BALANCES (DEFICIT)						
Restricted						
General government	-	-	-	354,083	-	24,798
Judicial	-	86,669	136,146	233,591	81,292	-
Public safety	33,945	-	-	-	-	-
Public works	-	-	-	192,579	-	-
Health and welfare	-	-	-	122	-	-
Assigned						
Debt service	-	-	-	-	-	-
Unassigned	-	-	-	(153,507)	-	-
Total fund balances (deficits)	33,945	86,669	136,146	626,868	81,292	24,798
Total liabilities, deferred inflows of resources and fund balances	$ 33,945	$ 86,669	$ 136,146	$ 1,141,872	$ 81,292	$ 24,798

NEWTON COUNTY, GEORGIA

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2017

	Special Revenue		Debt Service	Capital Projects	
ASSETS	**E-911**	**Senior Services**	**Debt Service Fund**	**FEMA Grant Fund**	**Total**
Cash and cash equivalents	$ 152,345	$ -	$ 131,456	$ -	$ 3,555,254
Investments	73,572	-	-	-	73,572
Accounts receivable	256,601	59,043	-	-	357,745
Due from other governments	10,155	-	-	608,090	1,218,512
Due from other funds	-	36,623	-	-	36,683
Total assets	$ 492,673	$ 95,666	$ 131,456	$ 608,090	$ 5,241,766
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
LIABILITIES					
Accounts payable	$ 492,536	$ 14,202	$ -	$ 536	$ 1,019,595
Due to other governments	-	-	-	-	82,202
Due to other funds	-	118,902	-	203,663	367,676
Unearned revenue	-	-	-	-	9,398
Total liabilities	492,536	133,104	-	204,199	1,478,871
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - period of availability	-	-	-	608,090	680,307
FUND BALANCES (DEFICIT)					
Restricted					
General government	-	-	-	-	378,881
Judicial	-	-	-	-	663,466
Public safety	137	-	-	-	2,111,228
Public works	-	-	-	-	192,579
Health and welfare	-	-	-	-	122
Assigned					
Debt service	-	-	131,456	-	131,456
Unassigned	-	(37,438)	-	(204,199)	(395,144)
Total fund balances (deficits)	137	(37,438)	131,456	(204,199)	3,082,588
Total liabilities, deferred inflows of resources and fund balances	$ 492,673	$ 95,666	$ 131,456	$ 608,090	$ 5,241,766

NEWTON COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Special Revenue					
	Juvenile Trust	Forfeited Funds	Drug Rehab/ Education	Seized Funds	Fire Districts	County Jail Fund
Revenues						
Taxes	$ -	$ -	$ -	$ -	$ 1,695,961	$ -
Intergovernmental	-	-	-	-	4,889	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	14,707	218,232	114,944	-	-	194,643
Investment income	121	30	248	-	837	482
Contributions	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Total revenues	14,828	218,262	115,192	-	1,701,687	195,125
Expenditures						
Current:						
General government	-	-	-	-	-	-
Judicial	2,844	-	-	-	-	-
Public safety	-	206,724	52,070	-	111,747	407,063
Public works	-	-	-	-	-	-
Housing and development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	72,454	-
Interest	-	-	-	-	4,774	-
Total expenditures	2,844	206,724	52,070	-	188,975	407,063
Excess (deficiency) of revenues over (under) expenditures	11,984	11,538	63,122	-	1,512,712	(211,938)
Other financing sources (uses)						
Transfers in	-	-	-	-	-	-
Transfers out	(5,645)	-	-	-	(850,000)	-
Total other financing sources (uses)	(5,645)	-	-	-	(850,000)	-
Net change in fund balances	6,339	11,538	63,122	-	662,712	(211,938)
Fund balances (deficits), beginning of year	119,429	277,413	213,505	-	506,936	553,858
Fund balances (deficits), end of year	$ 125,768	$ 288,951	$ 276,627	$ -	$ 1,169,648	$ 341,920

(Continued)

NEWTON COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Special Revenue					
	Sheriff Special Revenue	Law Library	District Attorney	Multiple Grant	Real Estate Grant	NSP Grant
Revenues						
Taxes	$ -	$ -	$ -	$ -	$ -	$ -
Intergovernmental	-	-	-	3,462,521	60,696	13,420
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	47,230	72,947	-	-	-
Investment income	-	129	23	917	-	14
Contributions	42,702	-	-	-	-	-
Miscellaneous	-	-	-	72,373	-	-
Total revenues	42,702	47,359	72,970	3,535,811	60,696	13,434
Expenditures						
Current:						
General government	-	-	-	162,906	-	-
Judicial	-	53,064	57,282	1,420,974	-	-
Public safety	38,266	-	-	507,463	-	-
Public works	-	-	-	1,291,669	-	-
Housing and development	-	-	-	-	-	1,421
Health and welfare	-	-	-	61,816	-	-
Capital outlay	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenditures	38,266	53,064	57,282	3,444,828	-	1,421
Excess (deficiency) of revenues over (under) expenditures	4,436	(5,705)	15,688	90,983	60,696	12,013
Other financing sources (uses)						
Transfers in	-	-	-	132,034	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	132,034	-	-
Net change in fund balances	4,436	(5,705)	15,688	223,017	60,696	12,013
Fund balances (deficits), beginning of year	29,509	92,374	120,458	403,851	20,596	12,785
Fund balances (deficits), end of year	$ 33,945	$ 86,669	$ 136,146	$ 626,868	$ 81,292	$ 24,798

(Continued)

NEWTON COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Special Revenue		Debt Service	Capital Projects	
	E-911	Senior Services	Debt Service Fund	FEMA Grant Fund	Total
Revenues					
Taxes	$ -	$ -	$ -	$ -	$ 1,695,961
Intergovernmental	-	354,043	18,433	722,507	4,636,509
Charges for services	1,817,390	86,638	-	-	1,904,028
Fines and forfeitures	-	-	-	-	662,703
Investment income	124	1	919	-	3,845
Contributions	-	-	-	-	42,702
Miscellaneous	-	54,440	-	-	126,813
Total revenues	1,817,514	495,122	19,352	722,507	9,072,561
Expenditures					
Current:					
General government	-	-	-	-	162,906
Judicial	-	-	-	-	1,534,164
Public safety	2,948,630	-	-	-	4,271,963
Public works	-	-	-	-	1,291,669
Housing and development	-	-	-	-	1,421
Health and welfare	-	574,809	-	-	636,625
Capital outlay	-	-	-	703,105	703,105
Debt service:					
Principal	-	-	565,208	-	637,662
Interest	-	-	82,002	-	86,776
Total expenditures	2,948,630	574,809	647,210	703,105	9,326,291
Excess (deficiency) of revenues over (under) expenditures	(1,131,116)	(79,687)	(627,858)	19,402	(253,730)
Other financing sources (uses)					
Transfers in	944,211	112,885	527,132	210,994	1,927,256
Transfers out	-	-	-	-	(855,645)
Total other financing sources (uses)	944,211	112,885	527,132	210,994	1,071,611
Net change in fund balances	(186,905)	33,198	(100,726)	230,396	817,881
Fund balances (deficits), beginning of year	187,042	(70,636)	232,182	(434,595)	2,264,707
Fund balances (deficits), end of year	$ 137	$ (37,438)	$ 131,456	$ (204,199)	$ 3,082,588

NEWTON COUNTY, GEORGIA
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Juvenile Trust			Forfeited Funds		
	Final Budget	Actual	Variance With Final Budget	Final Budget	Actual	Variance With Final Budget
Revenues						
Taxes	$ -	$ -	$ -	$ -	$ -	$ -
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	15,500	14,707	(793)	215,000	218,232	3,232
Investment income	100	121	21	50	30	(20)
Contributions	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Total revenues	15,600	14,828	(772)	215,050	218,262	3,212
Expenditures						
Current:						
General government	-	-	-	-	-	-
Judicial	15,600	2,844	12,756	-	-	-
Public safety	-	-	-	215,050	206,724	8,326
Public works	-	-	-	-	-	-
Housing and development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Debt Service:						
Principal	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Total expenditures	15,600	2,844	12,756	215,050	206,724	8,326
Excess (deficiency) of revenues over (under) expenditures	-	11,984	11,984	-	11,538	11,538
Other financing sources (uses)						
Transfers in	-	-	-	-	-	-
Transfers out	-	(5,645)	(5,645)	-	-	-
Total other financing sources (uses)	-	(5,645)	(5,645)	-	-	-
Net change in fund balances	-	6,339	6,339	-	11,538	11,538
Fund balances (deficits), beginning of year	119,429	119,429	-	277,413	277,413	-
Fund balances (deficits), end of year	$ 119,429	$ 125,768	$ 6,339	$ 277,413	$ 288,951	$ 11,538

(Continued)

NEWTON COUNTY, GEORGIA
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Drug Rehab/Education			Fire Districts		
	Final Budget	Actual	Variance With Final Budget	Final Budget	Actual	Variance With Final Budget
Revenues						
Taxes	$ -	$ -	$ -	$ 1,656,650	$ 1,695,961	$ 39,311
Intergovernmental	-	-	-	5,000	4,889	(111)
Charges for services	-	-	-	-	-	-
Fines and forfeitures	100,000	114,944	14,944	-	-	-
Investment income	100	248	148	800	837	37
Contributions	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Total revenues	100,100	115,192	15,092	1,662,450	1,701,687	39,237
Expenditures						
Current:						
General government	-	-	-	-	-	-
Judicial	-	-	-	-	-	-
Public safety	100,100	52,070	48,030	735,220	111,747	623,473
Public works	-	-	-	-	-	-
Housing and development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Debt Service:						
Principal	-	-	-	72,455	72,454	1
Interest and fiscal charges	-	-	-	4,775	4,774	1
Total expenditures	100,100	52,070	48,030	812,450	188,975	623,475
Excess (deficiency) of revenues over (under) expenditures	-	63,122	63,122	850,000	1,512,712	662,712
Other financing sources (uses)						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	(850,000)	(850,000)	-
Total other financing sources (uses)	-	-	-	(850,000)	(850,000)	-
Net change in fund balances	-	63,122	63,122	-	662,712	662,712
Fund balances (deficits), beginning of year	213,505	213,505	-	506,936	506,936	-
Fund balances (deficits), end of year	$ 213,505	$ 276,627	$ 63,122	$ 506,936	$ 1,169,648	$ 662,712

(Continued)

NEWTON COUNTY, GEORGIA
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	County Jail Fund			Sheriff Special Revenue		
	Final Budget	Actual	Variance With Final Budget	Final Budget	Actual	Variance With Final Budget
Revenues						
Taxes	$ -	$ -	$ -	$ -	$ -	$ -
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	200,000	194,643	(5,357)	-	-	-
Investment income	400	482	82	-	-	-
Contributions	-	-	-	38,000	42,702	4,702
Miscellaneous	-	-	-	-	-	-
Total revenues	200,400	195,125	(5,275)	38,000	42,702	4,702
Expenditures						
Current:						
General government	-	-	-	-	-	-
Judicial	-	-	-	-	-	-
Public safety	200,400	407,063	(206,663)	38,000	38,266	(266)
Public works	-	-	-	-	-	-
Housing and development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Debt Service:						
Principal	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Total expenditures	200,400	407,063	(206,663)	38,000	38,266	(266)
Excess (deficiency) of revenues over (under) expenditures	-	(211,938)	(211,938)	-	4,436	4,436
Other financing sources (uses)						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net change in fund balances	-	(211,938)	(211,938)	-	4,436	4,436
Fund balances (deficits), beginning of year	553,858	553,858	-	29,509	29,509	-
Fund balances (deficits), end of year	$ 553,858	$ 341,920	$ (211,938)	$ 29,509	$ 33,945	$ 4,436

(Continued)

NEWTON COUNTY, GEORGIA
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Law Library			District Attorney		
	Final Budget	Actual	Variance With Final Budget	Final Budget	Actual	Variance With Final Budget
Revenues						
Taxes	$ -	$ -	$ -	$ -	$ -	$ -
Intergovernmental	-	-	-	15,000	-	(15,000)
Charges for services	-	-	-	-	-	-
Fines and forfeitures	38,000	47,230	9,230	100,000	72,947	(27,053)
Investment income	100	129	29	20	23	3
Contributions	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Total revenues	38,100	47,359	9,259	115,020	72,970	(42,050)
Expenditures						
Current:						
General government	-	-	-	-	-	-
Judicial	38,100	53,064	(14,964)	115,020	57,282	57,738
Public safety	-	-	-	-	-	-
Public works	-	-	-	-	-	-
Housing and development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Debt Service:						
Principal	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Total expenditures	38,100	53,064	(14,964)	115,020	57,282	57,738
Excess (deficiency) of revenues over (under) expenditures	-	(5,705)	(5,705)	-	15,688	15,688
Other financing sources (uses)						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net change in fund balances	-	(5,705)	(5,705)	-	15,688	15,688
Fund balances (deficits), beginning of year	92,374	92,374	-	120,458	120,458	-
Fund balances (deficits), end of year	$ 92,374	$ 86,669	$ (5,705)	$ 120,458	$ 136,146	$ 15,688

(Continued)

NEWTON COUNTY, GEORGIA
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Multiple Grant			Real Estate Grant		
	Final Budget	Actual	Variance With Final Budget	Final Budget	Actual	Variance With Final Budget
Revenues						
Taxes	$ -	$ -	$ -	$ -	$ -	$ -
Intergovernmental	3,448,400	3,462,521	14,121	-	60,696	60,696
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Investment income	800	917	117	-	-	-
Contributions	-	-	-	-	-	-
Miscellaneous	51,000	72,373	21,373	-	-	-
Total revenues	3,500,200	3,535,811	35,611	-	60,696	60,696
Expenditures						
Current:						
General government	151,700	162,906	(11,206)	-	-	-
Judicial	1,544,572	1,420,974	123,598	-	-	-
Public safety	493,408	507,463	(14,055)	-	-	-
Public works	-	-	-	-	-	-
Housing and development	1,310,520	1,291,669	18,851	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay	-	61,816	(61,816)	-	-	-
Debt Service:						
Principal	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Total expenditures	3,500,200	3,444,828	55,372	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	90,983	90,983	-	60,696	60,696
Other financing sources (uses)						
Transfers in	-	132,034	132,034	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	132,034	132,034	-	-	-
Net change in fund balances	-	223,017	223,017	-	60,696	60,696
Fund balances (deficits), beginning of year	403,851	403,851	-	20,596	20,596	-
Fund balances (deficits), end of year	$ 403,851	$ 626,868	$ 223,017	$ 20,596	$ 81,292	$ 60,696

(Continued)

NEWTON COUNTY, GEORGIA
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	NSP Grant			E-911		
	Final Budget	Actual	Variance With Final Budget	Final Budget	Actual	Variance With Final Budget
Revenues						
Taxes	$ -	$ -	$ -	$ -	$ -	$ -
Intergovernmental	13,000	13,420	420	-	-	-
Charges for services	-	-	-	1,750,000	1,817,390	67,390
Fines and forfeitures	-	-	-	-	-	-
Investment income	20	14	(6)	150	124	(26)
Contributions	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Total revenues	13,020	13,434	414	1,750,150	1,817,514	67,364
Expenditures						
Current:						
General government	-	-	-	-	-	-
Judicial	-	-	-	-	-	-
Public safety	-	-	-	2,694,362	2,948,630	(254,268)
Public works	-	-	-	-	-	-
Housing and development	13,020	1,421	11,599	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Debt Service:						
Principal	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Total expenditures	13,020	1,421	11,599	2,694,362	2,948,630	(254,268)
Excess (deficiency) of revenues over (under) expenditures	-	12,013	12,013	(944,212)	(1,131,116)	(186,904)
Other financing sources (uses)						
Transfers in	-	-	-	944,212	944,211	(1)
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	944,212	944,211	(1)
Net change in fund balances	-	12,013	12,013	-	(186,905)	(186,905)
Fund balances (deficits), beginning of year	-	12,785	12,785	-	187,042	187,042
Fund balances (deficits), end of year	$ -	$ 24,798	$ 24,798	$ -	$ 137	$ 137

(Continued)

NEWTON COUNTY, GEORGIA
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Senior Services		
	Final Budget	Actual	Variance With Final Budget
Revenues			
Taxes	$ -	$ -	$ -
Intergovernmental	333,400	354,043	20,643
Charges for services	97,000	86,638	(10,362)
Fines and forfeitures	-	-	-
Investment income	-	1	1
Contributions	-	-	-
Miscellaneous	77,500	54,440	(23,060)
Total revenues	507,900	495,122	(12,778)
Expenditures			
Current:			
General government	-	-	-
Judicial	-	-	-
Public safety	-	-	-
Public works	-	-	-
Housing and development	-	-	-
Health and welfare	622,900	574,809	48,091
Capital outlay	-	-	-
Debt Service:			
Principal	-	-	-
Interest and fiscal charges	-	-	-
Total expenditures	622,900	574,809	48,091
Excess (deficiency) of revenues over (under) expenditures	(115,000)	(79,687)	35,313
Other financing sources (uses)			
Transfers in	115,000	112,885	(2,115)
Transfers out	-	-	-
Total other financing sources (uses)	115,000	112,885	(2,115)
Net change in fund balances	-	33,198	33,198
Fund balances (deficits), beginning of year	-	(70,636)	(70,636)
Fund balances (deficits), end of year	$ -	$ (37,438)	$ (37,438)

NEWTON COUNTY, GEORGIA
DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Final Budget	Actual	Variance With Final Budget
Revenues			
Intergovernmental	$ 49,645	$ 18,433	$ (31,212)
Investment income	920	919	(1)
Total revenues	50,565	19,352	(31,213)
Expenditures			
Debt service:			
Principal	565,210	565,208	2
Interest and fiscal charges	81,995	82,002	(7)
Total expenditures	647,205	647,210	(5)
Deficiency of revenues under expenditures	(596,640)	(627,858)	(31,218)
Other financing sources			
Transfers in	596,640	527,132	(69,508)
Total other financing sources	596,640	527,132	(69,508)
Net change in fund balances	-	(100,726)	(100,726)
Fund balance, beginning of year	232,182	232,182	-
Fund balance, end of year	$ 232,182	$ 131,456	$ (100,726)

NEWTON COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS
2005 ISSUE
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

Project	Original Estimated Cost	Other Estimated Funding Sources	Current Estimated Cost	Prior Years (as restated)	Current Year	Total
Roads	$ 20,000,000	$ 5,202,499	$ 25,202,499	$ 20,192,164	$ 3,316,727	$ 23,508,891
Mechanic Shop	2,000,000	125	2,000,125	1,960,491	-	1,960,491
Landfill	3,700,000	-	3,700,000	3,735,239	-	3,735,239
Civic Center	5,000,000	-	5,000,000	5,000,000	-	5,000,000
Radio Communication	6,000,000	5,149,139	11,149,139	11,047,213	-	11,047,213
Data Communication	1,625,000	-	1,625,000	1,636,159	-	1,636,159
Detention Center	3,600,000	-	3,600,000	3,543,798	-	3,543,798
County Office Complex	5,000,000	13,297,000	18,297,000	17,395,220	-	17,395,220
Community Building	500,000	56,300	556,300	559,303	-	559,303
Judicial Center Parking	265,000	800	265,800	523,517	-	523,517
Cousins Gym	500,000	-	500,000	478,459	-	478,459
Historic Jail	500,000	3,900	503,900	493,992	-	493,992
Land Acquisition	1,000,000	-	1,000,000	1,264,090	-	1,264,090
City Projects:						
Oxford	605,168	-	605,168	605,168	-	605,168
Porterdale	909,736	-	909,736	909,736	-	909,736
Newborn	166,325	-	166,325	166,325	-	166,325
Covington	3,693,385	-	3,693,385	3,693,385	-	3,693,385
Mansfield	125,384	-	125,384	125,384	-	125,384
Administration	3,610,002	33,932,791	37,542,793	39,064,399	-	39,064,399
	$ 58,800,000	$ 57,642,554	$ 116,442,554	$ 112,394,042	$ 3,316,727	$ 115,710,769

NEWTON COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS
2011 ISSUE
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

Project	Original Estimated Cost	Other Estimated Funding Sources	Current Estimated Cost	Prior Years (as restated)	Current Year	Total
Transportation/Roads	$ 17,280,860	$ 105,250	$ 17,386,110	$ 8,290,584	$ 2,663,441	$ 10,954,025
Detention Center	3,000,000	-	3,000,000	1,923,720	539,648	2,463,368
Administrative Building	5,000,000	-	5,000,000	4,294,412	713,468	5,007,880
Judicial Expansion	7,000,000	-	7,000,000	639,225	2,007,043	2,646,268
Recreation: Parks and Facilities	1,000,000	35,458	1,035,485	850,062	106,251	956,313
Recreation: Miracle Field	1,500,000	1,297,230	2,797,230	2,582,587	138,790	2,721,377
District 4 Recreation	500,000	-	500,000	355,746	8,785	364,531
District 4 Multi-Use	545,000	-	545,000	477,799	62,666	540,465
Cemetery Land	55,000	-	55,000	-	963	963
Animal Control Facility	100,000	-	100,000	1,805	-	1,805
Juvenile Court	500,000	-	500,000	259	146,612	146,871
Historic Jail	1,200,000	-	1,200,000	-	200	200
Agricultural Center	1,100,000	16,900	1,116,900	1,314	1,121,812	1,123,126
Fire Station #8	1,100,000	-	1,100,000	195	1,255	1,450
Emergency Room Expansion	4,000,000	-	4,000,000	-	-	-
Landfill	500,000	-	500,000	50,001	-	50,001
Public Works	500,000	337,492	837,492	764,368	56,935	821,303
Fleet Replacement	2,500,000	1,250,000	3,750,000	3,490,849	207,761	3,698,610
Fire Services Equipment	100,000	-	100,000	14,191	63,283	77,474
City Projects:						
Oxford	1,450,905	-	1,450,905	1,151,563	299,342	1,450,905
Porterdale	977,882	-	977,882	774,884	202,998	977,882
Newborn	396,714	-	396,714	312,106	84,608	396,714
Covington	8,798,999	-	8,798,999	6,973,951	1,825,048	8,798,999
Mansfield	298,077	-	298,077	236,768	61,309	298,077
	$ 59,403,437	$ 3,042,330	$ 62,445,794	$ 33,186,389	$ 10,312,218	$ 43,498,607

AGENCY FUNDS

Tax Commissioner – This fund is used to account for all real, personal and intangible taxes collected and forwarded to the County and other government units.

Sheriff – This fund is used to account for the collection of fines and bond forfeitures and the subsequent remittance to the applicable parties.

The following agency funds are used to account for fines, fees and other monies collected by the courts and remitted to other parties in accordance with court orders and state law: **Clerk of Superior Court, Probate Court, Magistrate Court, and Juvenile Court.**

NEWTON COUNTY, GEORGIA

COMBINING STATEMENT OF ASSETS AND LIABILITIES
AGENCY FUNDS
JUNE 30, 2017

ASSETS	Tax Commissioner	Clerk of Superior Court	Probate Court	Magistrate Court	Sheriff	Juvenile Court	Total
Cash and cash equivalents	$ 1,722,116	$ 827,793	$ 6,217	$ 42,770	$ 32,259	$ 16	$ 2,631,171
Taxes receivable	2,552,922	-	-	-	-	-	2,552,922
Total assets	$ 4,275,038	$ 827,793	$ 6,217	$ 42,770	$ 32,259	$ 16	$ 5,184,093
LIABILITIES							
Due to others	$ 4,275,038	$ 827,793	$ 6,217	$ 42,770	$ 32,259	$ 16	$ 5,184,093
Total liabilities	$ 4,275,038	$ 827,793	$ 6,217	$ 42,770	$ 32,259	$ 16	$ 5,184,093

NEWTON COUNTY, GEORGIA

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Balance July 1, 2016	Additions	Deletions	Balance June 30, 2017
TAX COMMISSIONER				
ASSETS				
Cash and cash equivalents	$ 318,126	$ 60,027,971	$ 58,623,981	$ 1,722,116
Taxes receivable	3,017,278	87,145,390	87,609,746	2,552,922
	$ 3,335,404	$ 147,173,361	$ 146,233,727	$ 4,275,038
LIABILITIES				
Due to others	3,335,404	46,459,925	45,520,291	4,275,038
	$ 3,335,404	$ 46,459,925	$ 45,520,291	$ 4,275,038
CLERK OF SUPERIOR COURT				
ASSETS				
Cash and cash equivalents	$ 492,261	$ 2,451,070	$ 2,115,538	$ 827,793
LIABILITIES				
Due to others	492,261	2,451,070	2,115,538	827,793
	$ 492,261	$ 2,451,070	$ 2,115,538	$ 827,793

(Continued)

NEWTON COUNTY, GEORGIA

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Balance July 1, 2016	Additions	Deletions	Balance June 30, 2017
PROBATE COURT				
ASSETS				
Cash and cash equivalents	$ 11,955	$ 168,357	$ 174,095	$ 6,217
LIABILITIES				
Due to others	$ 11,955	$ 168,357	$ 174,095	$ 6,217
MAGISTRATE COURT				
ASSETS				
Cash and cash equivalents	$ 39,184	$ 682,250	$ 678,664	$ 42,770
LIABILITIES				
Due to others	$ 39,184	$ 682,250	$ 678,664	$ 42,770
SHERIFF				
ASSETS				
Cash and cash equivalents	$ 114,657	$ 1,157,436	$ 1,239,834	$ 32,259
LIABILITIES				
Due to others	$ 114,657	$ 1,157,436	$ 1,239,834	$ 32,259

(Continued)

NEWTON COUNTY, GEORGIA

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Balance July 1, 2016	Additions	Deletions	Balance June 30, 2017
JUVENILE COURT				
ASSETS				
Cash and cash equivalents	$ (1,260)	$ 10,321	$ 9,045	$ 16
LIABILITIES				
Due to others	$ (1,260)	$ 10,321	$ 9,045	$ 16
TOTAL AGENCY FUNDS				
ASSETS				
Cash and cash equivalents	$ 974,923	$ 64,497,405	$ 62,841,157	$ 2,631,171
Taxes receivable	3,017,278	87,145,390	87,609,746	2,552,922
	$ 3,992,201	$ 151,642,795	$ 150,450,903	$ 5,184,093
LIABILITIES				
Due to others	3,992,201	50,929,359	49,737,467	5,184,093
	$ 3,992,201	$ 50,929,359	$ 49,737,467	$ 5,184,093

STATISTICAL SECTION

STATISTICAL SECTION

This part of Newton County's comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Contents ..... **Page**

Financial Trends ..... **115 - 120**
These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.

Revenue Capacity ..... **121 - 124**
These schedules contain information to help the reader assess the County's most significant local revenue source, the property tax.

Debt Capacity ..... **125 - 127**
These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

Demographic and Economic Information ..... **128 and 129**
These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.

Operating Information ..... **130 - 132**
These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive financial reports for the relevant year.

NEWTON COUNTY, GEORGIA

NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS

	Fiscal Year									
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Governmental activities:										
Net investment in capital assets	$ 232,963,401	$ 224,550,879	$ 226,907,846	$ 229,429,752	$ 211,951,488	$ 201,179,717	$ 191,442,470	$ 179,416,742	$ 169,867,309	$ 167,948,787
Restricted	21,627,867	27,748,381	27,682,733	24,610,659	28,039,469	28,767,304	29,953,772	33,265,276	33,052,892	31,679,317
Unrestricted	17,620,347	12,223,069	2,674,908	(920,756)	8,270,070	8,967,522	6,516,962	5,221,815	1,182,563	(4,779,468)
Total governmental activities net position	$ 272,211,615	$ 264,522,329	$ 257,265,487	$ 253,119,655	$ 248,261,027	$ 238,914,543	$ 227,913,204	$ 217,903,833	$ 204,102,764	$ 194,848,636
Business-type activities:										
Net investment in capital assets	$ 23,692,827	$ 25,267,253	$ 27,486,287	$ 28,509,295	$ 30,639,514	$ 35,430,114	$ 36,563,019	$ 36,555,145	$ 39,236,128	$ 38,813,906
Restricted	1,922,841	1,813,422	2,096,353	2,509,165	2,800,817	2,843,240	4,422,173	5,255,914	5,621,418	6,485,218
Unrestricted	6,391,747	4,495,456	5,306,139	4,215,182	3,374,547	(205,233)	(1,988,942)	(1,022,755)	(10,701,903)	(8,956,594)
Total governmental activities net position	$ 32,007,415	$ 31,576,131	$ 34,888,779	$ 35,233,642	$ 36,814,878	$ 38,068,121	$ 38,996,250	$ 40,788,304	$ 34,155,643	$ 36,342,530
Primary government:										
Net investment in capital assets	$ 256,656,228	$ 249,818,132	$ 254,394,133	$ 257,939,047	$ 242,591,002	$ 236,609,831	$ 228,005,489	$ 215,971,887	$ 209,103,437	$ 206,762,693
Restricted	23,550,708	29,561,803	29,779,086	27,119,824	30,840,286	31,610,544	34,375,945	38,521,190	38,674,310	38,164,535
Unrestricted	24,012,094	16,718,525	7,981,047	3,294,426	11,644,617	8,762,289	4,528,020	4,199,060	(9,519,340)	(13,736,062)
Total governmental activities net position	$ 304,219,030	$ 296,098,460	$ 292,154,266	$ 288,353,297	$ 285,075,905	$ 276,982,664	$ 266,909,454	$ 258,692,137	$ 238,258,407	$ 231,191,166

NEWTON COUNTY, GEORGIA

CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(accrual basis of accounting)

	Fiscal Year									
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Expenses										
Governmental activities:										
General government	$ 7,885,552	$ 9,597,133	$ 7,820,693	$ 7,176,209	$ 7,036,466	$ 6,920,643	$ 7,533,759	$ 7,485,799	$ 14,288,327	$ 17,980,423
Judicial	5,035,278	4,950,906	5,258,579	4,810,228	5,037,480	5,406,702	5,710,033	6,043,628	6,694,334	4,643,627
Public safety	28,100,553	30,762,320	29,855,552	29,000,715	29,646,199	31,376,390	30,826,480	31,654,200	33,224,136	34,578,844
Public works	21,140,055	18,758,993	14,965,616	15,207,675	17,989,182	19,098,371	25,702,670	20,082,262	18,629,383	21,097,126
Health and welfare	1,210,742	1,107,591	1,067,316	941,975	856,581	844,246	766,260	778,275	1,224,761	1,212,755
Culture and recreation	3,895,993	3,931,480	5,151,820	4,792,433	3,344,946	3,483,545	3,318,912	3,576,071	4,434,377	3,322,222
Housing and development	2,294,850	1,968,084	2,359,872	1,558,620	1,214,808	1,272,176	1,372,146	1,780,917	1,102,413	1,037,357
Interest on long-term debt	2,767,978	1,985,376	1,840,681	1,007,034	761,363	735,764	556,395	515,129	273,612	478,930
Total governmental activities expenses	72,331,001	73,061,883	68,320,129	64,494,889	65,887,025	69,137,837	75,786,655	71,916,281	79,871,343	84,351,284
Business-type activities:										
Water	5,710,453	4,954,067	4,603,439	6,322,906	6,487,529	6,155,568	5,794,325	5,886,594	6,235,629	6,745,310
Special facilities	103,608	62,724	46,968	61,791	44,708	42,168	48,276	35,772	111,383	147,157
Solid waste	4,133,062	3,986,608	2,832,068	3,352,000	3,227,776	4,572,440	4,369,003	4,327,308	11,208,804	4,469,402
Total business-type activities expenses	9,947,123	9,003,399	7,482,475	9,736,697	9,760,013	10,770,176	10,211,604	10,249,674	17,555,816	11,361,869
Total primary government expenses	$ 82,278,124	$ 82,065,282	$ 75,802,604	$ 74,231,586	$ 75,647,038	$ 79,908,013	$ 85,998,259	$ 82,165,955	$ 97,427,159	$ 95,713,153
Program revenues										
Governmental activities:										
Charges for services:										
General government	$ 2,387,850	$ 1,779,538	$ 1,968,620	$ 1,330,529	$ 2,232,650	$ 1,771,103	$ 1,707,308	$ 1,884,784	$ 2,118,021	$ 2,842,476
Judicial	2,803,600	2,695,742	2,723,312	2,846,198	2,390,522	2,483,423	2,413,909	2,461,150	2,581,952	2,257,358
Public safety	2,679,502	3,041,326	2,725,913	2,878,341	3,128,360	2,709,277	2,847,304	2,761,245	2,804,679	3,381,419
Public works	824,186	857,225	844,183	919,777	1,046,194	1,021,988	1,006,911	1,007,308	1,017,634	1,393,093
Health and welfare	-	-	-	-	-	-	-	-	68,962	86,638
Culture and recreation	5,789	5,723	5,896	6,303	7,756	4,975	5,538	5,805	6,499	387,488
Housing and development	1,404,929	588,768	283,973	463,721	206,127	196,655	621,478	853,693	991,364	782,685
Operating grants and contributions	1,564,988	3,557,401	3,846,360	3,133,512	2,748,444	4,446,175	7,617,915	3,065,913	3,957,846	5,756,792
Capital grants and contributions	3,684,683	5,643,195	1,268,096	255,450	174,620	258,229	82,375	2,045,665	1,767,884	740,657
Total governmental activities program revenues	15,355,527	18,168,918	13,666,353	11,833,831	11,934,673	12,891,825	16,302,738	14,085,563	15,314,841	17,628,606
Business-type activities:										
Charges for services	8,559,544	7,944,467	7,799,459	9,194,258	10,014,248	10,321,636	10,348,740	11,303,912	11,407,025	12,355,960
Operating grants and contributions	-	-	-	-	-	-	-	-	-	-
Capital grants and contributions	-	8,500	-	-	-	-	-	-	-	-
Total business-type activities program revenues	8,559,544	7,952,967	7,799,459	9,194,258	10,014,248	10,321,636	10,348,740	11,303,912	11,407,025	12,355,960
Total primary government program revenues	$ 23,915,071	$ 26,121,885	$ 21,465,812	$ 21,028,089	$ 21,948,921	$ 23,213,461	$ 26,651,478	$ 25,389,475	$ 26,721,866	$ 29,984,566

(Continued)

NEWTON COUNTY, GEORGIA

CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(accrual basis of accounting)

	Fiscal Year									
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Net (expense)/revenue:										
Governmental activities	$ (56,975,474)	$ (54,892,965)	$ (54,653,776)	$ (52,661,058)	$ (53,952,352)	$ (56,246,012)	$ (59,483,917)	$ (57,830,718)	$ (64,556,502)	$ (66,722,678)
Business-type activities	(1,387,579)	(1,050,432)	316,984	(542,439)	254,235	(448,540)	137,136	1,054,238	(6,148,791)	994,091
Total primary government net expense	$ (58,363,053)	$ (55,943,397)	$ (54,336,792)	$ (53,203,497)	$ (53,698,117)	$ (56,694,552)	$ (59,346,781)	$ (56,776,480)	$ (70,705,293)	$ (65,728,587)
General Revenues and Other Changes in Net Position										
Governmental activities:										
Taxes										
Property taxes	$ 32,065,418	$ 29,892,395	$ 29,206,096	$ 28,579,308	$ 26,221,203	$ 24,267,110	$ 25,281,952	$ 26,084,591	$ 30,730,890	$ 33,154,213
Sales taxes	18,261,189	15,504,707	16,662,197	16,510,540	18,506,632	18,952,178	18,396,452	19,063,384	18,772,992	19,254,415
Other taxes	4,304,951	4,042,855	4,017,196	3,809,910	5,029,810	5,562,758	5,582,868	5,898,427	6,484,701	6,174,406
Unrestricted investment earnings	2,718,509	643,660	98,293	77,838	44,911	34,895	8,501	11,543	17,114	65,710
Joint venture equity	257,714	589,940	44,185	73,854	21,703	(7,743)	(31,760)	-	-	-
Gain on sale of capital assets	33,109	308,813	-	16,008	19,454	240,612	13,646	-	7,256	-
Transfers	(849,060)	(230,484)	(2,631,033)	(552,233)	(750,000)	(1,745,705)	(769,078)	(715,093)	(1,197,080)	(1,180,194)
Special items	-	-	-	-	-	-	-	-	(4,000,000)	-
Total governmental activities	56,791,830	50,751,886	47,396,934	48,515,225	49,093,713	47,304,105	48,482,581	50,342,852	50,815,873	57,468,550
Business-type activities:										
Unrestricted investment earnings	925,091	425,370	364,631	322,494	384,528	28,567	21,915	22,723	15,289	12,602
Gain on sale of capital assets	296	(36,706)	-	12,575	192,473	25,000	-	-	35,175	-
Transfers	849,060	230,484	2,631,033	552,233	750,000	1,745,705	769,078	715,093	1,197,080	1,180,194
Special items	-	-	-	-	-	-	-	-	(1,731,414)	-
Total business-type activities	1,774,447	619,148	2,995,664	887,302	1,327,001	1,799,272	790,993	737,816	(483,870)	1,192,796
Total primary government	$ 58,566,277	$ 51,371,034	$ 50,392,598	$ 49,402,527	$ 50,420,714	$ 49,103,377	$ 49,273,574	$ 51,080,668	$ 50,332,003	$ 58,661,346
Change in Net Position										
Governmental activities	$ (183,644)	$ (4,141,079)	$ (7,256,842)	$ (4,145,833)	$ (4,858,639)	$ (8,941,907)	$ (11,001,336)	$ (7,487,866)	$ (13,740,629)	$ (9,254,128)
Business-type activities	386,868	(431,284)	3,312,648	344,863	1,581,236	1,350,732	928,129	1,792,054	(6,632,661)	2,186,887
Total primary government	$ 203,224	$ (4,572,363)	$ (3,944,194)	$ (3,800,970)	$ (3,277,403)	$ (7,591,175)	$ (10,073,207)	$ (5,695,812)	$ (20,373,290)	$ (7,067,241)

NEWTON COUNTY, GEORGIA

FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)

	Fiscal Year									
	2008	2009	2010	2011 (1)	2012	2013	2014	2015	2016	2017
General Fund										
Reserved	$ 804,820	$ 589,326	$ 709,031	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Unreserved	11,080,795	5,856,753	3,675,689	-	-	-	-	-	-	-
Nonspendable:										
Prepaids and inventories	-	-	-	523,573	352,126	397,862	364,301	193,419	306,914	336,493
Restricted:										
General Government	-	-	-	-	-	-	-	185	-	-
Assigned	-	-	-	-	175,000	15,000	-	396,063	32,196	525,393
Unassigned	-	-	-	5,938,172	7,962,318	7,295,286	6,127,893	5,247,626	4,678,421	7,335,966
Total General Fund	$ 11,885,615	$ 6,446,079	$ 4,384,720	$ 6,461,745	$ 8,489,444	$ 7,708,148	$ 6,492,194	$ 5,837,293	$ 5,017,531	$ 8,197,852
All Other Governmental Funds										
Reserved	$ 25,448,038	$ 21,881,919	$ 22,033,235	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Unreserved, undesignated	6,781,693	9,865,386	-	-	-	-	-	-	-	-
Unreserved, reported in:										
Special revenue funds	4,874,164	4,826,938	5,615,544	-	-	-	-	-	-	-
Debt service funds	2,525,298	903,401	766,101	-	-	-	-	-	-	-
Capital projects funds	1,631,631	2,868,714	3,795,846	-	-	-	-	-	-	-
Nonspendable:										
Prepaids and inventories	-	-	-	133,319	167,959	7,920	10,197	7,966	3,643	-
Long term advances	-	-	-	-	-	-	-	1,500,000	-	-
Restricted:										
General government	-	-	-	132,649	105,500	214,866	276,553	300,713	163,125	378,881
Judicial	-	-	-	370,115	351,884	396,360	314,857	469,133	574,150	663,466
Public safety	-	-	-	5,588,130	5,253,364	3,207,061	2,095,593	1,272,382	1,764,620	2,111,228
Public works				(30,940)	(43,710)	-	(14,830)	-	32,096	192,579
Culture and recreation	-	-	-	(40,920)	11,990	-	(8,372)	-	-	-
Health and welfare	-	-	-	-	(10,561)	11,250	11,250	-	122	122
Housing and development	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	2,664,015	2,398,188	3,009,692	3,009,692	2,858,700	-	-
Capital projects	-	-	-	26,064,022	25,260,441	27,240,413	27,240,413	32,702,886	30,515,136	33,950,694
Intergovernmental	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	390,041	131,456
Unassigned:										
Special revenue funds	-	-	-	-	-	(129,628)	-	-	-	(395,144)
Capital projects funds	-	-	-	-	-	-	-	(3,292,077)	(2,004,321)	(938,816)
Total all other governmental funds	$ 41,260,824	$ 40,346,358	$ 32,210,726	$ 34,880,390	$ 33,495,055	$ 33,957,934	$ 32,935,353	$ 35,819,703	$ 31,438,612	$ 36,094,466

(1) Beginning July 1, 2010, the County implemented GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*.

NEWTON COUNTY, GEORGIA

CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)

	Fiscal Year									
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Revenues										
Taxes	$ 55,547,413	$ 50,393,166	$ 51,669,478	$ 51,228,233	$ 51,844,371	$ 49,568,808	$ 48,855,214	$ 50,984,721	$ 55,863,418	$ 58,855,239
Licenses and permits	830,414	450,235	315,412	309,427	265,405	270,718	468,976	565,903	627,846	876,815
Intergovernmental	1,524,801	3,520,650	3,609,262	3,150,134	2,886,094	4,623,729	7,617,044	4,100,443	5,004,131	5,921,341
Charges for services	5,646,176	4,915,450	4,326,821	4,671,267	4,708,862	4,095,754	5,921,160	5,831,133	6,092,745	6,502,552
Fines and forfeitures	980,973	1,719,841	1,778,997	1,882,297	1,724,348	1,874,396	1,844,091	1,969,771	2,001,297	1,928,727
Investment income	2,655,670	629,733	269,150	144,659	75,871	60,253	27,982	35,434	41,796	65,474
Contributions	1,579	2,664	6,172	1,724	2,803	13,971	26,126	43,520	23,596	66,392
Miscellaneous	1,381,198	849,246	954,003	481,851	705,440	798,813	782,619	829,090	1,060,883	1,148,429
Total revenues	$ 68,568,224	$ 62,480,985	$ 62,929,295	$ 61,869,592	$ 62,213,194	$ 61,306,442	$ 65,543,212	$ 64,360,015	$ 70,715,712	$ 75,364,969
Expenditures										
General government	$ 8,134,273	$ 7,663,767	$ 6,426,697	$ 5,932,763	$ 5,594,296	$ 6,619,230	$ 5,788,160	$ 6,449,561	$ 7,462,273	$ 7,388,745
Judicial	4,923,842	4,808,037	5,064,680	4,691,109	4,907,620	5,304,172	5,624,412	5,928,040	6,456,453	6,670,664
Public safety	27,732,232	30,038,668	27,165,996	26,757,143	27,236,777	28,565,476	29,046,169	29,363,101	30,981,218	32,513,402
Public works	4,908,653	4,818,371	4,193,556	4,211,044	4,202,811	4,522,541	5,180,737	4,735,519	5,634,550	5,105,788
Health and welfare	1,235,768	1,163,435	1,084,048	966,851	877,027	860,937	764,792	787,418	2,036,179	1,206,446
Culture and recreation	3,469,965	3,286,732	4,749,364	3,215,933	2,813,367	3,714,555	2,717,064	2,748,044	3,529,903	2,782,328
Housing and development	2,355,767	2,227,411	2,515,250	1,600,773	1,198,507	1,265,046	1,371,985	1,332,190	1,093,368	1,037,357
Intergovernmental	-	137,956	337,263	823,091	1,905,375	1,902,600	1,845,023	1,913,036	1,883,239	2,473,302
Capital outlay	12,276,953	6,474,886	3,162,645	4,584,511	5,259,205	4,773,271	12,435,972	5,286,856	11,759,660	19,434,491
Debt service:										
Principal retirement	7,976,122	7,971,741	8,154,235	8,139,409	767,237	2,007,402	2,206,323	3,703,389	2,709,221	1,874,471
Interest and fiscal charges	2,117,219	2,205,264	2,163,150	1,111,888	9,179,366	614,362	524,234	496,868	233,181	410,987
Total expenditures	75,130,794	70,796,268	65,016,884	62,034,515	63,941,588	60,149,592	67,504,871	62,744,022	73,779,245	80,897,981
Excess (deficiency) of revenues over (under) expenditures	(6,562,570)	(8,315,283)	(2,087,589)	(164,923)	(1,728,394)	1,156,850	(1,961,659)	1,615,993	(3,063,533)	(5,533,012)

(Continued)

NEWTON COUNTY, GEORGIA

CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)

	Fiscal Year									
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Other Financing Sources (Uses)										
Capital leases	316,854	-	-	-	2,969,934	-	784,735	552,931	87,784	14,440,598
Issuance of bonds	-	3,460,000	-	-	3,425,000	-	360,000	-	6,400,000	-
Premium on bonds	33,499	-	-	-	-	-	-	-	-	-
Payments to escrow agent	-	-	-	-	(3,429,914)	-	-	-	(7,265,378)	-
Transfers in	6,842,391	6,730,496	5,084,036	3,456,834	3,254,478	6,051,403	5,232,830	1,896,925	4,549,204	3,277,256
Transfers out	(7,691,450)	(6,960,980)	(7,041,927)	(4,724,655)	(3,868,196)	(7,797,081)	(6,001,909)	(2,612,018)	(5,746,284)	(4,364,055)
Proceeds from sale of capital assets	-	16,967	11,916	16,008	19,454	270,411	13,634	-	7,256	15,388
Total other financing sources (uses)	(498,706)	3,246,483	(1,945,975)	(1,251,813)	2,370,756	(1,475,267)	389,290	(162,162)	(1,967,418)	13,369,187
Net change in fund balances	$ (7,061,276)	$ (5,068,800)	$ (4,033,564)	$ (1,416,736)	$ 642,362	$ (318,417)	$ (1,572,369)	$ 1,453,831	$ (5,030,951)	$ 7,836,175
Debt service as a percentage of noncapital expenditures	16.1%	15.8%	16.7%	16.1%	17.0%	4.7%	5.0%	7.3%	4.7%	3.4%

NEWTON COUNTY, GEORGIA

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS
(IN THOUSANDS OF DOLLARS)

Fiscal Year Ended June 30,	Real Property			Personal Property		Less: Tax Exempt Real Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
	Residential Property (1)	Commercial Property (2)	Industrial Property	Motor Vehicles	Timber					
2008	$ 2,235,580	$ 353,550	$ 394,789	$ 226,011	$ 694	$ 377,795	$ 2,832,829	9.730	$ 7,082,073	40%
2009	2,399,543	331,213	380,948	236,559	711	393,619	2,955,355	9.730	7,388,388	40%
2010	2,159,419	365,333	495,870	242,535	454	416,302	2,847,308	9.730	7,118,271	40%
2011	1,802,018	356,503	353,312	217,739	355	362,772	2,367,155	10.730	5,917,888	40%
2012	1,611,620	353,454	357,179	218,780	857	364,104	2,177,786	10.910	5,444,465	40%
2013	2,073,686	341,007	358,127	227,748	601	353,685	2,647,484	10.910	6,618,710	40%
2014	1,932,641	349,576	348,681	240,209	417	330,197	2,541,327	11.540	6,353,318	40%
2015	2,105,043	350,712	349,341	203,335	802	339,585	2,669,648	11.225	6,674,120	40%
2016	2,276,692	367,043	369,050	149,190	946	368,118	2,794,803	12.990	6,987,008	40%
2017	2,437,227	386,240	389,509	113,941	1,169	390,264	2,937,822	12.990	7,344,555	40%

Source: Newton County Tax Commissioner

(1) Includes Historical, Agricultural, Perferential,Conservation use, and Mobile Homes
(2) Includes Utilities and Heavy Equipment

NEWTON COUNTY, GEORGIA

DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN FISCAL YEARS
(rate per $1,000 of assessed value)

	Fiscal Year Ended June 30,									
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Newton County rates										
Maintenance & Operations										
Unincorporated	9.73	9.73	9.73	10.91	10.91	10.91	11.54	11.23	12.99	12.99
Emergency Medical Services	0.45	0.45	0.45	0.45	0.45	0.45	0.45	0.45	0.45	0.45
Fire Protection	0.79	0.79	0.79	0.79	0.79	0.79	0.79	0.79	0.84	0.89
Hospital Authority	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	-	-
Board of Education										
Maintenance & Operations	19.21	19.21	19.21	21.00	21.07	21.90	21.90	20.45	20.00	20.00
State of Georgia	0.25	0.25	0.25	0.25	0.25	0.20	0.15	0.10	0.05	-
Total Unincorporated	31.63	31.63	31.63	34.60	34.68	35.45	36.03	34.22	34.33	34.33
Total Municipalities										
Mansfield	5.32	5.32	5.32	5.58	5.58	5.58	5.58	5.08	4.72	4.60
Newborn	1.82	1.80	1.80	1.94	1.97	1.94	2.03	1.89	1.88	1.86
Oxford	5.33	5.51	5.51	6.28	7.06	7.60	7.85	7.57	7.76	7.24
Porterdale	8.78	9.16	9.16	17.52	19.89	19.89	19.39	17.91	17.91	17.91
Social Circle (1)	23.20	23.18	23.18	23.46	24.05	24.28	24.28	27.20	26.50	25.85
City of Covington	8.21	8.21	8.21	8.21	8.21	8.21	8.20	7.71	7.65	7.65

Source: Newton County Tax Commissioner

(1) The City of Social Circle's tax rate includes the tax rate to fund the Social Circle City Board of Education

NEWTON COUNTY, GEORGIA

PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO

	2017			2008		
Taxpayer	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
C R Bard Inc.	$ 72,156,666.00	1	2.46 %	$ 41,809,226	4	1.41 %
SKC, INC	52,809,775.00	2	1.80	51,559,124	2	1.74
General Mills	40,407,562.00	3	1.38	42,740,677	3	1.45
Pactive	32,097,549.00	4	1.09	41,512,230	5	1.40
Firberco Inc./Fibervision Inc.	24,243,627.00	5	0.83		-	-
Georgia Power	21,869,488.00	6	0.74		-	-
Nisshinbo	21,602,254.00	7	0.74		-	-
Bellsouth/AT&T	21,322,675.00	8	0.73	17,359,003	8	0.59
Snapping Shoals EMC	19,992,761.00	9	0.68	24,036,479	7	0.81
Eric Zorn / Walmart	17,322,717.00	10	0.59	11,406,398	10	0.39
Gwinnett Industries	-	-	-	92,298,432	1	3.12
SGD/St Gobain	-	-	-	11,855,291	9	0.40
Komatsu Forklift	-	-	-	26,081,062	6	0.88
Totals	$ 323,825,074		11.02 %	$ 360,657,922		12.20 %

The fiscal year 2017 total taxable assessed value is: $ 2,937,822,216
The fiscal year 2008 total taxable assessed value is: $ 2,955,354,830

Source: Newton County Tax Commissioner

NEWTON COUNTY, GEORGIA

PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2008	$ 23,088,405	$ 22,059,908	95.5	$ 972,257	$ 23,032,165	99.8
2009	24,058,178	22,817,304	94.8	1,004,449	23,821,753	99.0
2010	25,302,008	23,141,779	91.5	1,784,230	24,926,009	98.5
2011	23,398,585	22,506,797	96.2	98,961	22,605,758	96.6
2012	21,322,577	20,537,949	96.3	420,933	20,958,882	98.3
2013	18,739,421	18,307,884	97.7	570,087	18,877,971	100.7
2014	18,470,300	18,131,491	98.2	404,108	18,535,599	100.4
2015	19,796,280	19,511,312	98.6	310,912	19,822,224	100.1
2016	24,768,366	24,476,284	98.8	210,466	24,686,750	99.7
2017	26,566,593	26,248,761	98.8	242,132	26,490,893	99.7

Source: Newton County Tax Commissioner

NEWTON COUNTY, GEORGIA

RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Fiscal Year Ended June 30,	Governmental Activities				Business-type Activities		Total Primary Government	Percentage of Personal Income (1)	Per Capita (1)
	General Obligation Bonds	Capital Leases and GEFA Notes	Installment Sale Agreements	Intergovernmental Contracts	Capital Lease Obligations	Intergovernmental Contracts			
2008	$ 20,865,000	$ 7,219,523	$ 17,280,000	$ 2,550,000	$ 33,495,000	$ 846,589	$ 82,256,112	3.30 %	$ 860
2009	15,890,000	5,498,701	15,905,000	5,860,000	32,370,000	641,534	76,165,235	2.86	775
2010	10,765,000	3,882,352	14,480,000	5,285,000	34,010,000	315,652	68,738,004	2.61	691
2011	5,475,000	2,967,623	13,005,000	4,670,000	32,405,000	47,596	58,570,219	2.23	585
2012	-	3,981,803	11,525,000	4,040,000	30,510,000	4,422,403	54,479,206	1.97	542
2013	-	2,911,904	10,775,000	3,357,500	25,040,000	5,008,179	47,092,583	1.68	466
2014	-	2,925,110	9,880,000	2,655,000	22,975,000	4,744,446	43,179,556	1.49	422
2015	-	2,203,485	8,955,000	1,937,500	20,905,000	4,373,513	38,374,498	1.27	370
2016	-	1,386,209	7,430,000	1,200,000	18,795,000	4,374,562	33,185,771	1.03	315
2017	-	15,305,550	6,303,275	975,000	16,640,000	4,127,484	43,351,309	1.29	405

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

(1) See the Schedule of Demographic and Economic Statistics for personal income and population data.

NEWTON COUNTY, GEORGIA

RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

Fiscal Year	General Obligation Bonds (1)	Percentage of Estimated Actual Value of Taxable Property (2)	Bonded Debt Per Capita (3)
2008	$ 20,865,000	294.62%	218
2009	15,890,000	215.07%	162
2010	10,765,000	151.23%	108
2011	5,475,000	92.52%	55
2012	-	0.00%	-
2013	-	0.00%	-
2014	-	0.00%	-
2015	-	0.00%	-
2016	-	0.00%	-
2017	-	0.00%	-

NOTE:
Details regarding Newton County's outstanding debt can be found in the notes to the financial statements.

(1) Presented net of original issuance discounts and premiums.
(2) See the Schedule of Assessed Value and Estimated Actual Value of Taxable Property for property value data.
(3) See the Schedule of Demographic and Economic Statistics for personal income and population data.

NEWTON COUNTY, GEORGIA

LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS
(AMOUNTS EXPRESSED IN THOUSANDS)

	Fiscal Year Ended June 30,									
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Debt limit	$ 283,283	$ 295,536	$ 284,731	$ 236,716	$ 217,779	$ 264,748	$ 254,133	$ 266,965	$ 279,480	$ 293,782
Total net debt applicable to limit	20,865	15,890	10,765	5,475	-	-	-	-	-	-
Legal debt margin	$ 262,418	$ 279,646	$ 273,966	$ 231,241	$ 217,779	$ 264,748	$ 254,133	$ 266,965	$ 279,480	$ 293,782
Total net debt applicable to the limit as a percentage of debt limit	7.37%	5.38%	3.78%	2.31%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Legal Debt Margin Calculation for Fiscal Year 2017

Assessed value	$ 2,937,822
Debt limit (10% of assessed value)	293,782
Debt applicable to limit:	
General obligation bonds	-
Less: Amount set aside for repayment of General obligation debt	-
Total net debt applicable to limit	-
Legal debt margin	$ 293,782

NOTE: Under state finance law, the County's outstanding general obligation debt should not exceed 10 percent of total assessed property value. By law, the general obligation debt subject to the limitation may be offset by amounts set aside for repaying the general obligation bonds.

NEWTON COUNTY, GEORGIA

DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

Fiscal Year	Population (1)	Personal Income (amounts expressed in thousands) (1)	Per Capita Personal Income	Median Age (2)	School Enrollment (3)	Unemployment Rate (4)
2008	95,699	$ 2,488,939	$ 26,008	30.8	N/A	6.2 %
2009	98,240	2,663,272	27,110	32.6	N/A	7.6
2010	99,494	2,634,855	26,483	33.7	N/A	11.7
2011	100,169	2,623,010	26,186	35.0	N/A	12.2
2012	100,565	2,759,412	27,439	36.0	N/A	11.0
2013	101,122	2,805,018	27,739	36.3	N/A	9.7
2014	102,272	2,899,542	28,351	36.1	19,522	8.2
2015	103,790	3,023,291	29,129	35.7	19,651	6.7
2016	105,324	3,210,695	30,484	36.1	19,709	6.0
2017	106,999	3,354,135	31,347	36.0	19,664	5.4

(1) Source: Bureau of Economic Analysis
(2) Source: U.S. Census Bureau - American Fact Finder
(3) Source: Newton County Board of Education
(4) Source: Georgia Department of Labor

NOTE: 2011 and 2012 per capita and personal income are estimates based on past regional trends.

NEWTON COUNTY, GEORGIA

PRINCIPAL EMPLOYERS
CURRENT YEAR AND TEN YEARS AGO

	2017			2008		
Taxpayer	**Employees (1)**	**Rank**	**Percentage of Total County Employment (2)**	**Employees (1)**	**Rank**	**Percentage of Total County Employment (2)**
Newton County Board of Education	2324	1	4.95 %	-	-	- %
C.R. Bard, Inc.	650	2	1.39	565	1	1.31
Newton County Government	615	3	1.31	-	-	-
Newton Medical Center	602	4	1.28	-	-	-
General Mills	575	5	1.23	363	3	0.84
Pactiv (Tenneco packaging, Inc.)	475	6	1.01	492	2	1.14
SRG	385	7	0.82	320	4	0.74
SKC	331	8	0.71	200	8	0.46
City of Covington	328	9	0.70	-	-	-
Nisshinbo Automotive	285	10	0.61	228	7	0.53
Clairon Metals	-	-	-	270	5	0.63
Fibervisions	-	-	-	250	6	0.58
Specialty Yarn & Converting	-	-	-	250	6	0.58
Komatsu Forklift USA	-	-	-	200	8	0.46
Beaver Manufacturing	-	-	-	185	9	0.43
SPG	-	-	-	175	10	0.41
Totals	6,570		14.01 %	3,498		8.11 %

(1) Source: Newton County Chamber of Commerce
(2) Source: Georgia Department of Labor, workforce - 46,930 (September 2017), 43,108 (June 2008)

NEWTON COUNTY, GEORGIA

FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS

	Full-time Equivalent Employees as of June 30,									
Function	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**	**2016**	**2017**
General Government	138	131	129	116	113	105	117	119	128	142
Public Safety										
Sheriff										
Officers (including SRO)	111	126	126	122	114	134	137	137	145	150
Civilians	16	13	13	11	14	19	20	18	12	14
Detention										
Officers	95	96	96	82	84	71	70	71	83	90
Admin (Other)	15	21	21	17	20	18	18	20	25	25
Fire										
Firefighters and Officers	88	72	72	67	68	61	63	65	74	76
Civilians	9	8	6	6	7	11	11	10	2	2
Coroner	1	1	1	1	1	1	1	1	1	1
Animal Control	10	9	9	9	8	7	7	8	9	9
Emergency Management	2	2	2	2	2	2	2	2	2	2
Public Works										
Highways and streets	55	54	53	50	35	35	29	31	39	35
Fleet Maintenance	-	-	-	-	10	8	10	10	10	10
Engineering	5	5	5	4	4	1	2	2	-	-
Water Resources	11	12	8	11	10	10	12	9	16	17
Solid Waste Disposal and Recycling	19	19	18	17	18	15	15	18	16	18
Clean and Beautiful	-	-	-	-	-	-	-	-	2	2
Parks and Recreation	25	21	21	24	23	23	17	17	25	24
Planning and Development	21	13	11	15	15	17	15	16	16	15
Total	621	603	591	554	546	538	546	554	605	632

Source: 2008-2015 Newton County Payroll Office; 2016-2017 Newton County Human Resources

NEWTON COUNTY, GEORGIA

OPERATING INDICATORS BY FUNCTION
LAST TEN CALENDAR YEARS

Function	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Governmental:										
Sheriff Department										
Physical arrest	6,972	7,418	7,950	7,168	7,032	6,958	6,964	6,931	6,753	6,495
Parking violations	-	3	1	-	2	-	2	5	9	4
Traffic violations	1,657	1,999	1,745	1,337	2,681	2,683	3,758	4,361	3,715	3,143
Fire Department										
Fires Extinguished										
Structures	172	227	125	317	317	78	141	117	120	119
Vehicles	96	96	80	74	74	45	48	58	59	71
Emergency Responses	4,976	5,365	4,728	4,919	4,919	4,170	6,521	6,468	6,455	7,050
Fire Inspections	1,267	67	85	197	197	161	251	242	280	287
Parks and Recreation										
Recreation Participants										
Youth	3,410	3,485	3,485	2,857	2,857	2,383	2,528	2,497	2,205	2,313
Adults	1,665	1435	1,435	1054	1054	884	824	856	462	630
Athletic fields	27	27	27	27	27	27	27	27	27	27
Business-type:										
Landfill										
Refuse Collection (tons/day)	252	271	261	261	261	240	266	273	249	259
Recyclables Centers	12	12	11	11	11	11	11	11	11	11
Recyclables Centers (tons/day)	N/A	N/A	N/A	N/A	N/A	81	89	86	73	40
Newspaper Collections (tons/day)	737	559	413	401	401	430	500	525	550	600
Scrap Metal Collections (tons/day)	1,083	939	850	785	785	900	1,050	1,000	850	875
Glass Collections (tons/day)	180	166	192	220	220	290	310	320	350	300
Cardboard Collections (tons/day)	787	546	585	490	490	550	600	575	610	650

NOTE: Indicators are not available for the general government function.

Sources: Various County Departments.

NEWTON COUNTY, GEORGIA

CAPITAL ASSET STATISTICS BY FUNCTION
LAST TEN FISCAL YEARS

	Fiscal Year									
Function/Program	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**	**2016**	**2017**
Sheriff Department										
Stations	2	2	2	2	2	3	3	3	3	3
Patrol Units	41	42	42	43	43	43	47	51	55	61
Fire Stations	6	7	7	7	7	7	7	7	7	7
Public Works										
Streets (miles)	775	776	778	778	778	779	781	781	782	784
Traffic Signals	2	3	3	3	3	3	3	3	3	3
Culture and Recreation										
Park Acreage	320.0	320.0	320.0	360.0	360	360	360	360	360	360
Playgrounds	11	11	11	11	11	11	11	12	12	12
Baseball/Softball Diamonds	21	21	21	21	21	21	21	21	21	21
Soccer/Football Fields	2	2	2	2	2	2	2	2	2	2
Community Centers	1	1	1	1	1	1	1	1	1	1

NOTE: No capital asset indicators are available for the general government function.

NOTE: Street miles only includes County maintained roads.

Source: Various County Departments.

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