

OGLETHORPE

COUNTY

GEORGIA

ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED DECEMBER 31, 2020

OGLETHORPE COUNTY, GEORGIA

INDEPENDENT AUDITOR'S REPORT
AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED
DECEMBER 31, 2020

OGLETHORPE COUNTY, GEORGIA

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INDEPENDENT AUDITOR'S REPORT

Board of Commissioners
Oglethorpe County, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Oglethorpe County, Georgia, as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Oglethorpe County Board of Health, which represents 49 percent, 19 percent, and 50 percent, respectively, of the assets, net position, and revenues of the component units. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Oglethorpe County Board of Health, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Oglethorpe County, Georgia, as of December 31, 2020, and the respective changes in financial position and, where applicable, cash flows thereof and the budgetary comparison information for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the schedule of changes in the County's net pension liability and related ratios on page 44 through 45, the schedule of County contributions on page 46, and the notes to the required supplementary information on page 47 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with evidence sufficient to express an opinion or provide any assurance.

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

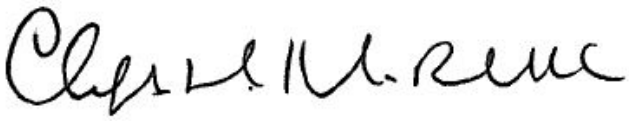
Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Oglethorpe County, Georgia's basic financial statements. The combining and individual nonmajor fund financial statements, budgetary comparison schedules, schedule of projects constructed with special sales tax proceeds, the schedule of projects constructed with mass transportation sales and use tax proceeds, and the schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, the budgetary comparison schedules, schedule of projects constructed with special sales tax proceeds, the schedule of projects constructed with mass transportation sales and use tax proceeds, the Development Authority of Oglethorpe County's financial statements, and the schedule of expenditures of federal awards are the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the report of the other auditors, the combining and individual nonmajor fund financial statements, the budgetary comparison schedules, schedule of projects constructed with special sales tax proceeds, the schedule of projects constructed with mass transportation sales and use tax proceeds, the Development Authority of Oglethorpe County's financial statements, and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 1, 2021 on our consideration of Oglethorpe County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Oglethorpe County, Georgia's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Oglethorpe County, Georgia's internal control over financial reporting and compliance.



Macon, Georgia
December 1, 2021

FINANCIAL STATEMENTS

OGLETHORPE COUNTY, GEORGIA

STATEMENT OF NET POSITION
DECEMBER 31, 2020

	Primary Government			Component Units	
	Governmental Activities	Business-type Activities	Total	Development Authority	Board of Health
ASSETS					
Cash and cash equivalents	$ 11,770,156	$ 1,245,546	$ 13,015,702	$ 111,501	$ 398,902
Certificates of deposit	1,750,366	735,000	2,485,366	-	-
Receivables, net of allowance					
Taxes	40,425	-	40,425	-	-
Accounts	209,046	56,025	265,071	-	13,777
Accrued interest	5,987	3,461	9,448	-	-
Due from other governments	312,314	-	312,314	-	34,439
Interfund	23,122	(23,122)	-	-	-
Inventory	19,467	-	19,467	-	-
Nondepreciable assets	1,920,122	391,086	2,311,208	349,037	-
Depreciable assets, net	12,586,017	1,157,084	13,743,101	-	1,507
Total Assets	28,637,022	3,565,080	32,202,102	460,538	448,625
DEFERRED OUTFLOWS OF RESOURCES					
Deferred outflows of resources related					
to pensions	274,688	-	274,688	-	47,225
to OPEB	-	-	-	-	26,787
Total deferred outflows of resources	274,688	-	274,688	-	74,012

The notes to the financial statements are an integral part of this statement.

OGLETHORPE COUNTY, GEORGIA

STATEMENT OF NET POSITION
DECEMBER 31, 2020
(CONTINUED)

	Primary Government			Component Units	
	Governmental Activities	Business-type Activities	Total	Development Authority	Board of Health
LIABILITIES					
Accounts payable	121,677	11,805	133,482	-	27,404
Accrued salaries and benefits	185,953	4,312	190,265	-	-
Noncurrent liabilities:					
Due within one year					
Compensated absences	72,280	1,701	73,981	-	-
Landfill closure cost	-	177,987	177,987	-	-
Due in more than one year					
Compensated absences	35,917	-	35,917	-	24,072
Landfill closure cost	-	2,851,121	2,851,121	-	-
Net pension liability	282,546	-	282,546	-	199,848
Net OPEB liability	-	-	-	-	40,827
Total Liabilities	698,373	3,046,926	3,745,299	-	292,151
DEFERRED INFLOWS OF RESOURCES					
Deferred inflows of resources related					
to pensions	380,001	-	380,001	-	19,852
to OPEB	-	-	-	-	99,789
Total deferred inflows of resources	380,001	-	380,001	-	119,641
NET POSITION					
Investment in capital assets	14,506,139	1,548,170	16,054,309	349,037	1,507
Restricted for					
Capital outlay	2,763,635	-	2,763,635	-	-
Road improvements	66,040	-	66,040	-	-
Court programs	215,369	-	215,369	-	-
Law enforcement	189,507	-	189,507	-	-
Unrestricted (Deficit)	10,092,646	(1,030,016)	9,062,630	111,501	109,338
Total Net Position	$ 27,833,336	$ 518,154	$ 28,351,490	$ 460,538	$ 110,845

The notes to the financial statements are an integral part of this statement.

OGLETHORPE COUNTY, GEORGIA

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2020

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions
Primary Government:				
Governmental Activities				
General government	$ 1,014,236	$ 1,077,087	$ 731,456	$ -
Public safety	4,019,514	1,059,001	115,899	-
Public works	1,921,548	46,059	1,017,032	-
Judicial	876,983	-	-	-
Health and welfare	1,290,530	-	199,677	-
Culture and recreation	348,114	105,963	-	-
Housing and development	401,333	-	-	-
Total governmental activities	9,872,258	2,288,110	2,064,064	-
Business-type Activities				
Landfill	1,719,455	894,975	-	-
Total business-type activities	1,719,455	894,975	-	-
Total Primary Government	$ 11,591,713	$ 3,183,085	$ 2,064,064	$ -
Component Units:				
Development Authority	$ 121	$ -	$ -	$ 350,000
Board of Health	400,935	138,236	319,309	-
Total Component Units	$ 401,056	$ 138,236	$ 319,309	$ 350,000

General Revenues
Property tax
Sales tax
Other tax
Interest revenue
Gain on sale of capital assets
Miscellaneous
Total General Revenues

Transfers

Total General Revenues and Transfers

Change in Net Position

Net Position - Beginning of Year

Net Position - End of Year

The notes to the financial statements are an integral part of this statement

OGLETHORPE COUNTY, GEORGIA

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2020
(CONTINUED)

	Net (Expense) Revenue and Changes in Net Position				
	Primary Government			Component Units	
	Governmental Activities	Business-type Activities	Total	Development Authority	Board of Health
	$ 794,307	$ -	$ 794,307		
	(2,844,614)	-	(2,844,614)		
	(858,457)	-	(858,457)		
	(876,983)	-	(876,983)		
	(1,090,853)	-	(1,090,853)		
	(242,151)	-	(242,151)		
	(401,333)	-	(401,333)		
	(5,520,084)	-	(5,520,084)		
	-	(824,480)	(824,480)		
	-	(824,480)	(824,480)		
	(5,520,084)	(824,480)	(6,344,564)		
				$ 349,879	$ -
				-	56,610
				349,879	56,610
	160,008	-	160,008	-	-
	2,610,325	-	2,610,325	-	-
	2,271,481	-	2,271,481	-	-
	99,649	19,157	118,806	543	45
	13,475	-	13,475	-	-
	77,448	13,322	90,770	110,116	-
	5,232,386	32,479	5,264,865	110,659	45
	(792,836)	792,836	-	-	-
	4,439,550	825,315	5,264,865	110,659	45
	(1,080,534)	835	(1,079,699)	460,538	56,655
	28,913,870	517,319	29,431,189	-	54,190
	$ 27,833,336	$ 518,154	$ 28,351,490	$ 460,538	$ 110,845

The notes to the financial statements are an integral part of this statement

OGLETHORPE COUNTY, GEORGIA

BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2020

	General Fund	2017 SPLOST Fund	Capital Replacement Fund	Other Governmental Funds	Total Governmental Funds
ASSETS					
Cash and cash equivalents	$ 6,484,429	$1,505,826	$ 2,247,978	$ 1,531,923	$ 11,770,156
Certificates of deposit	1,735,000	-	-	15,366	1,750,366
Receivables, net of allowance					
Taxes	40,425	-	-	-	40,425
Accounts	156,063	-	-	52,983	209,046
Accrued interest	5,987	-	-	-	5,987
Due from other governments	142,334	87,370	-	82,610	312,314
Due from other funds	30,482	-	-	16,640	47,122
Inventory	19,467	-	-	-	19,467
Total Assets	$ 8,614,187	$1,593,196	$ 2,247,978	$ 1,699,522	$ 14,154,883
LIABILITIES					
Accounts payable	$ 91,253	$ 7,014	$ -	$ 23,410	$ 121,677
Accrued payroll deductions	177,029	-	-	8,924	185,953
Due to other funds	5,181	-	-	18,819	24,000
Total Liabilities	273,463	7,014	-	51,153	331,630
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	26,413	-	-	-	26,413
Total Deferred Inflows of Resources	26,413	-	-	-	26,413
FUND BALANCE					
Nonspendable	19,467	-	-	-	19,467
Restricted	-	1,586,182	-	1,648,369	3,234,551
Assigned	-	-	2,247,978	-	2,247,978
Unassigned	8,294,844	-	-	-	8,294,844
Total Fund Balances	8,314,311	1,586,182	2,247,978	1,648,369	13,796,840
Total Liabilities, Deferred Inflows of Resources and Fund Balances	$ 8,614,187	$1,593,196	$ 2,247,978	$ 1,699,522	$ 14,154,883

The notes to the financial statements are an integral part of this statement.

OGLETHOPE COUNTY, GEORGIA

RECONCILIATION OF THE BALANCE SHEET
OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF NET POSITION
FOR THE YEAR ENDED DECEMBER 31, 2020

Amounts reported for governmental activities in the Statement of Net Position are different because:

Total Fund Balances - Governmental Funds	$ 13,796,840
Capital Assets	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
Cost of the assets	26,951,314
Accumulated depreciation	(12,445,175)
Deferred outflows of resources	
Related to pensions	274,688
Long-term Liabilities	
Long-term liabilities, including compensated absences, are not due and payable in the current period and, therefore, are not reported in the funds. All liabilities both current and long-term are reported in the Statement of Net Position. Long-term liabilities at year-end consist of the following:	
Compensated absences	(108,197)
Net pension liability	(282,546)
Deferred inflows of resources	
Related to pensions	(380,001)
Revenues	
Other long-term assets are not available to pay for current period expenditures and, therefore, are reported as unavailable revenue in the funds.	26,413
Net Position of Governmental Activities	$ 27,833,336

The notes to the financial statements are an integral part of this statement.

OGLETHORPE COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020

	General Fund	2017 SPLOST Fund	Capital Replacement Fund	Other Governmental Funds	Total Governmental Funds
Revenues:					
Taxes	$ 3,431,173	$ 923,406	$ -	$ 866,578	$ 5,221,157
License and permits	119,597	-	-	-	119,597
Intergovernmental revenue	1,394,065	-	-	668,505	2,062,570
Charges for services	1,086,581	-	-	312,671	1,399,252
Fines and forfeitures	675,262	-	-	93,999	769,261
Interest income	86,262	1,409	11,836	1,637	101,144
Other revenues	25,954	-	-	1,453	27,407
Total Revenues	6,818,894	924,815	11,836	1,944,843	9,700,388
Expenditures:					
Current:					
General government	1,546,190	40,146	981	1,599	1,588,916
Judicial	876,983	-	-	-	876,983
Public safety	3,107,662	-	-	528,215	3,635,877
Public works	851,656	71,169	-	692,446	1,615,271
Health and welfare	1,325,104	-	-	-	1,325,104
Culture and recreation	1,148,569	-	-	1,200	1,149,769
Housing and development	401,333	-	-	-	401,333
Intergovernmental	-	-	-	95,410	95,410
Capital Outlay	-	329,723	153,036	92,111	574,870
Total Expenditures	9,257,497	441,038	154,017	1,410,981	11,263,533
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,438,603)	483,777	(142,181)	533,862	(1,563,145)
Other Financing Sources (Uses):					
Insurance proceeds	-	-	50,040	-	50,040
Sale of capital assets	-	-	13,475	-	13,475
Transfers from other funds	-	-	-	240,000	240,000
Transfers to other funds	(740,000)	-	(292,836)	-	(1,032,836)
Total other financing sources (uses)	(740,000)	-	(229,321)	240,000	(729,321)
Net change in fund balances	(3,178,603)	483,777	(371,502)	773,862	(2,292,466)
Fund Balance, beginning of year	11,492,914	1,102,405	2,619,480	874,507	16,089,306
Fund Balance, end of year	$ 8,314,311	$ 1,586,182	$ 2,247,978	$ 1,648,369	$ 13,796,840

The notes to the financial statements are an integral part of this statement.

OGLETHORPE COUNTY, GEORGIA

RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2020

Amounts reported for governmental activities in the Statement of Activities are different because:

Net Change in Fund Balances - Total Governmental Funds	$ (2,292,466)
Capital Assets	
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of these assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation expense exceeded capital outlays in the current period.	
Total capital outlays	2,647,121
Total depreciations	(1,058,801)
Deferred outflows of resources related to pensions is not available during the current period and therefore is not reported in the funds	
Change in deferred outflows of resources related to pension	(179,319)
Long-term Debt	
Under the modified accrual basis of accounting used in governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the Statement of Activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues. The adjustments for these items are as follows:	
Compensated absences	(17,947)
Net pension liability	172,391
Deferred inflows of resources related to pensions is not available during the current period and therefore is not reported in the funds	
Change in deferred inflows of resources related to pension	(172,170)
Revenues	
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	(179,343)
Change in Net Position of Governmental Activities	$ (1,080,534)

The notes to the financial statements are an integral part of this statement.

OGLETHORPE COUNTY, GEORGIA

GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2020

	General Fund			
	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues:				
Taxes				
Property taxes	$ 3,044,279	$ 3,044,279	$ 339,351	$ (2,704,928)
Sales tax	649,968	649,968	820,341	170,373
Motor vehicle taxes	615,000	615,000	914,233	299,233
Insurance premium taxes	854,057	854,057	972,389	118,332
Alcoholic beverage taxes	60,000	60,000	68,817	8,817
Recording intangibles	60,000	60,000	126,694	66,694
Penalties and interest	-	-	66,555	66,555
Other taxes	103,000	103,000	122,793	19,793
Licenses and permits	67,000	67,000	119,597	52,597
Intergovernmental revenues	305,000	305,000	1,394,065	1,089,065
Charges for services	1,266,090	1,266,090	1,086,581	(179,509)
Fines and forfeitures	763,000	763,000	675,262	(87,738)
Investment earnings	100,000	100,000	86,262	(13,738)
Miscellaneous	15,000	15,000	25,954	10,954
Total Revenues	7,902,394	7,902,394	6,818,894	(1,083,500)
Expenditures:				
Current:				
General government				
General administration	-	13,904	13,904	-
Board of commissioners	541,783	710,968	673,915	37,053
Tax commissioner	279,945	293,225	293,225	-
Tax assessor	233,542	233,542	216,961	16,581
Tax equalization	3,825	5,311	5,311	-
Coroner	16,522	16,522	11,698	4,824
Voter registrar	125,850	141,527	141,527	-
Cooperative extension service	61,020	61,019	56,385	4,634
Planning and zoning	125,000	133,264	133,264	-
Total general government	1,387,487	1,609,282	1,546,190	63,092
Judicial				
Superior court	211,039	231,378	231,378	-
Probate court	215,505	215,505	210,575	4,930
Magistrate court	218,077	229,367	229,367	-
Other judicial	235,000	235,000	205,663	29,337
Total judicial	879,621	911,250	876,983	34,267

The notes to the financial statements are an integral part of this statement

OGLETHORPE COUNTY, GEORGIA

GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2020
(CONTINUED)

	General Fund			
	Original Budget	Final Budget	Actual	Variance with Final Budget
Public safety				
Sheriff's office	1,342,926	1,420,024	1,420,024	-
Jail	1,179,630	1,237,868	1,237,868	-
Emergency management agency	128,300	208,300	200,809	7,491
Local fire departments	205,400	205,400	205,398	2
Animal shelter	38,000	43,563	43,563	-
Total public safety	2,894,256	3,115,155	3,107,662	7,493
Public works				
Public works camp	646,700	784,416	784,416	-
Recycling	60,000	67,240	67,240	-
Total public works	706,700	851,656	851,656	-
Health and welfare				
Ambulance service	957,363	990,879	990,879	-
Senior center	263,867	263,867	240,878	22,989
Board of Health	94,000	94,000	93,347	653
Total health and welfare	1,315,230	1,348,746	1,325,104	23,642
Culture and recreation				
Library	80,000	80,000	79,233	767
Recreation	299,948	1,134,132	1,069,336	64,796
Total culture and recreation	379,948	1,214,132	1,148,569	65,563
Housing and development				
Forestry	24,000	24,000	23,450	550
Development Authority	75,000	425,000	377,883	47,117
Total housing and development	99,000	449,000	401,333	47,667
Total Expenditures	7,662,242	9,499,221	9,257,497	241,724
Excess of Revenue Over (Under) Expenditures	240,152	(1,596,827)	(2,438,603)	(841,776)
Other Financing Sources (Uses):				
Transfer to other funds	(240,000)	(740,000)	(740,000)	-
Total Other Financing Sources (Uses)	(240,000)	(740,000)	(740,000)	-
Net change in fund balance	152	(2,336,827)	(3,178,603)	(841,776)
Fund balance, beginning of year	11,492,914	11,492,914	11,492,914	-
Fund balance, end of year	$ 11,493,066	$ 9,156,087	$ 8,314,311	$ (841,776)

The notes to the financial statements are an integral part of this statement

OGLETHORPE COUNTY, GEORGIA

STATEMENT OF NET POSITION
PROPRIETARY FUNDS
DECEMBER 31, 2020

	Business-type Activities - Enterprise Funds
ASSETS	Landfill Fund
Current assets:	
Cash and cash equivalents	$ 1,245,546
Certificates of deposit	735,000
Accounts receivable (net of allowance for uncollectibles)	56,025
Accrued interest	3,461
Total current assets	2,040,032
Noncurrent assets:	
Capital assets:	
Nondepreciable	391,086
Depreciable, net	1,157,084
Total capital assets	1,548,170
Total noncurrent assets	1,548,170
Total assets	3,588,202
LIABILITIES	
Current liabilities:	
Accounts payable	11,805
Accrued liabilities	4,312
Due to other funds	23,122
Compensated absences	1,701
Post-closure costs	177,987
Total current liabilities	218,927
Noncurrent liabilities	
Post-closure costs	2,851,121
Total noncurrent liabilities	2,851,121
Total liabilities	3,070,048
NET POSITION	
Investment in capital assets	1,548,170
Unrestricted	(1,030,016)
Total net position	$ 518,154

The accompanying notes are an integral part of these financial statements.

OGLETHORPE COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN
NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020

	Business-type Activities - Enterprise Funds
	Landfill Fund
Operating Revenues:	
Charges for services	$ 894,975
Other revenue	13,322
Total operating revenues	908,297
Operating Expenses:	
Personal services	160,606
Purchased services	65,263
Closure and postclosure	177,987
Materials and supplies	93,676
Depreciation	159,596
Total Operating Expenses	657,128
Operating Income	251,169
Non-Operating Revenues (Expenses):	
Loss on disposal of property	(1,062,327)
Interest revenue	19,157
Total Non-Operating Revenues (Expenses)	(1,043,170)
Net Income before Transfers	(792,001)
Transfers in	792,836
Change in net position	835
Net position - beginning of year	517,319
Net position - end of year	$ 518,154

The accompanying notes are an integral part of these financial statements.

OGLETHORPE COUNTY, GEORGIA

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020

	Business-type Activities - Enterprise Funds
	Landfill Fund
Cash Flows from Operating Activities:	
Cash received from customers	$ 944,711
Cash paid to suppliers for good and services	(837,138)
Cash paid to employees	(157,967)
Net Cash Provided by (Used for) Operating Activities	(50,394)
Cash Flows from Noncapital Financing Activities:	
Transfer from other funds	792,836
Net Cash Provided by (Used for) Noncapital Financing Activities	792,836
Cash Flows from Capital and Related Financing Activities:	
Acquisition of capital assets	(281,699)
Net Cash Provided by (Used for) Capital and Related Financing Activities	(281,699)
Cash Flows from Investing Activities:	
Proceeds from sale of certificate of deposit	245,000
Interest received	41,259
Net Cash Provided by (Used for) Investing Activities	286,259
Net Increase (Decrease) in Cash and Cash Equivalents	747,002
Cash and Cash Equivalents - Beginning of Year	498,544
Cash and Cash Equivalents - End of Year	$ 1,245,546

The accompanying notes are an integral part of these financial statements.

OGLETHORPE COUNTY, GEORGIA

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020
(CONTINUED)

	Business-type Activities - Enterprise Funds
	Landfill Fund
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:	
Operating Income (Loss)	$ 251,169
Adjustment to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:	
Depreciation	159,596
Changes in Assets and Liabilities:	
(Increase) decrease in accounts receivables	31,233
(Increase) decrease in due from other funds	5,181
Increase (decrease) in accounts payable	(701,322)
Increase (decrease) in accrued liabilities	1,522
Increase (decrease) in due to other funds	23,122
Increase (decrease) in compensated absences	1,117
Increase (decrease) in postclosure costs	177,988
Total adjustments	(301,563)
Net Cash Provided by (Used for) Operating Activities	$ (50,394)

The accompanying notes are an integral part of these financial statements.

OGLETHORPE COUNTY, GEORGIA

FIDUCIARY FUNDS
STATEMENT OF NET POSITION
DECEMBER 31, 2020

	Custodial Funds
ASSETS	
Cash and cash equivalents	$ 3,042,937
Taxes Receivable for Other Governments	1,228,650
Total Assets	$ 4,271,587
LIABILITIES	
Funds due to other local governments	$ 2,496,201
Funds due to others	110,229
Uncollected taxes	1,228,650
Total Liabilities	3,835,080
NET POSITION	
Restricted for individuals, organizations and other governments	436,507
Total Net Position	$ 436,507

The notes to the financial statements are an integral part of this statement

OGLETHORPE COUNTY, GEORGIA

FIDUCIARY FUNDS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
DECEMBER 31, 2020

	Custodial Funds
ADDITIONS	
Taxes Collected for Other Governments	$ 13,801,893
Fines Collected for Other Governments	1,507,086
Funds Collected for Others	484,990
Total Additions	15,793,969
DEDUCTIONS	
Taxes Distributed to Other Governments	13,627,927
Fines Distributed to Other Governments	892,259
Funds Distributed to Others	1,242,384
Total Deductions	15,762,570
CHANGES IN NET POSITION	31,399
Net Position - Beginning of Year, restated	405,108
Net Position - End of Year	$ 436,507

The notes to the financial statements are an integral part of this statement

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Accounting Policies

Oglethorpe County was established under the provisions of an Act of the General Assembly of Georgia. The County operates under a county commissioner form of government, and provides the following services as authorized by state law, general administrative services, public safety, roads and bridges, courts and health and welfare.

The accounting policies of Oglethorpe County, Georgia conform to generally accepted accounting principles as applicable to governments. The following is a summary of the County's more significant policies applied in the preparation of the accompanying financial statements.

A. Reporting Entity

As required by generally accepted accounting principles, the financial statements of the reporting entity include those of Oglethorpe County (the primary government) and any component units. A component unit is a legally separate organization for which the elected officials of the primary government are financially accountable. In addition, a component unit can be another organization for which the nature and significance of its relationship with a primary government is such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The component units discussed below are included in the County's reporting entity because of the significance of their operational and financial relationships with the County. In conformity with generally accepted accounting principles, as set forth in Statement of Governmental Accounting Standards Board (GASB) No. 61 "The Financial Reporting Entity: Omnibus, an amendment of GASB Statement No. 14 and 34," the County's relationships with other governments and agencies have been examined. The financial statements of each component unit have been included as a discretely presented component unit. The component unit columns in the combined financial statements include the financial data for the Oglethorpe County Board of Health, as of June 30, 2020 and the Development Authority of Oglethorpe County, as of December 31, 2020. The financial information for the component units is reported in columns separate from the County's financial information to emphasize that it is legally separate from the County.

Oglethorpe County Board of Health

The governing board of the Board of Health consists of members appointed by the County Commissioners. The County, by virtue of its appointments, controls a majority of the governing body positions. The Board submits all operating budgets to the County each year. The County provides significant funding to the Board, based upon the approved budgets. The Board operates on a fiscal year ending June 30th.

Complete financial statements of the individual component unit can be obtained from the Oglethorpe County clerk.

Oglethorpe County, Georgia
P.O. Box 261
Lexington, Georgia 30648

Development Authority of Oglethorpe County

The Authority exists for the purpose of promoting and developing for the public good and general welfare, industry and trade, trade commerce and employment opportunity in the County. The County makes all appointments to the Board. The Development Authority is audited along with the primary government financial statements and separate financial statements are not prepared.

A joint venture has the following characteristics:

- It is a legal entity that results from a contractual agreement
- It is owned, operated or governed by two or more participants as a separate and specific activity subject to joint control
- Participants retain an ongoing financial interest or an ongoing financial responsibility

Under Georgia law, the County, in conjunction with other cities and counties in the eight county west central Georgia area, is a member of the Northeast Georgia Regional Commission (RC) and is required to pay annual dues thereto. Membership in an RC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the RC in Georgia. The RC Council membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of an RC. Separate financial statements may be obtained from:

Northeast Georgia Regional Commission
305 Research Drive
Athens, Georgia 30605-2795

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (Statement of Net Position and Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Government-Wide Financial Statements

The government-wide financial statements are reported using the flow of economic resources measurement focus and the accrual basis of accounting, as are the proprietary and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services or privileges provided; 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues.

Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting.

Under the modified accrual basis of accounting, revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt services expenditures, as well as expenditures related to compensated

absences and claims and judgments, are recorded only when the obligations are expected to be liquidated with expendable available financial resources.

Property taxes, local option sales taxes, other taxes, intergovernmental revenues, interest, and charges for services associated with the current fiscal period are all considered susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenues are considered to be measurable and available only when cash is received by the government.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services in connection with a proprietary fund's principal ongoing operations. The principal operating revenue of the County's enterprise funds is charges to customers for sales and services. Operating expenses for enterprise funds include the costs of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The fund financial statements provide more detailed information about the government's most significant funds, not the government as a whole. The activities of the government are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

The government reports the following major governmental funds:

General Fund – The General Fund is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

2017 SPLOST Fund – is used to account for the proceeds and various projects associated with the 2017 SPLOST.

Capital Replacement Fund – is used to account for the acquisition of replacement vehicles, heavy equipment, or other physical capital items.

The government reports the following major proprietary fund:

Landfill Fund – is used to account for the revenues and expenses associated with operating the County landfill.

Additionally, the government reports the following fund types:

Special Revenue Funds – Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted to expenditures for specified purposes.

Capital Project Funds – Capital Project Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by proprietary funds.

Custodial Funds – Custodial Funds are used to report fiduciary activities that are not required to be reported in pension (and other employee benefit) trust funds, investment trust funds, or private-purpose trust funds.

D. Deposits and Investments

The government's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition. Investments are reported at fair value, which is determined using selected bases. Short-term investments are reported at cost, which approximates fair value. Securities traded on national or international exchanges are valued at the last reported sales price at current exchange rates, and investments that do not have an established market are reported at estimated fair value. Cash deposits are reported at carrying amount, which reasonably estimates fair value.

E. Receivables

Receivables and Due from Other Governments represent funds to be received from other local governments, state grant-in-aid, state contracts, or federal funds. No allowance is deemed necessary for these receivables.

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" or "advances to/from other funds." All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

All trade and property tax receivables, have been reduced to their estimated net realizable value, and are shown net of an allowance for doubtful accounts. Estimated uncollectible amounts are based upon historical experience rates.

F. Inventories

Inventories of expendable supplies held for consumption are not considered material and are recorded as expenditures, or expenses, as appropriate, when purchased. Inventory in the General Fund consists of fuel, which is priced at cost using the First-In-First-Out method.

G. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods, and are recorded as prepaid items in both government-wide and fund financial statements.

H. Capital Assets

Capital assets, which include property, plant; equipment and infrastructure assets (e.g. roads, bridges, sidewalks and similar items acquired subsequent to January 1, 2003) are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than $5,000, and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant and equipment of the primary government are depreciated using the straight line method over the following estimated useful lives:

Building	39 years
Land improvements	10-20 years
Equipment	5-25 years
Infrastructure	50 years
Furniture	5 years
Vehicles	5 years

I. Compensated Absences

It is the County's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since the government does not have a policy to pay any amounts when employees separate from service with the government. All vacation pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in

governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

J. Deferred Inflows / Outflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period or periods and so will not be recognized as an outflow of resources (expense / expenditures) until then. The County has one item that qualifies for reporting in this category. The deferred outflow of resources related to the pension plans. This amount is deferred and will be recognized as a reduction of the net pension liability in future years.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has one type of deferred inflows, which arises under a modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The government has one type of deferred inflows, which arises only under the accrual basis of accounting for the deferred inflows of resources related to pensions that is reported on the government-wide statement of net position.

K. Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type statement of net position.

L. Net Position Flow Assumption

Sometimes the government will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied.

It is the government's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

M. Fund Equity

In the financial statements, governmental funds report the following classifications of fund balance in accordance with Governmental Accounting Standards Board Statement No. 54:

- Nonspendable – amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.
- Restricted – amounts are restricted when constraints have been placed on the use of resources by (a) externally imposed by creditors, grantors, contributors or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.
- Committed – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Council. The Council approves committed resources through a motion and vote during the voting session of Council meetings.
- Assigned – amounts that are constrained by the Board's intent to be used for specific purposes, but are neither restricted nor committed. Through resolution, the Board has authorized the County Clerk to assign fund balances.
- Unassigned – amounts that have not been assigned to other funds and that are not restricted, committed or assigned to specific purposes within the General Fund. The General Fund is the only fund that reports a positive unassigned fund balance.

Flow Assumptions – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County's policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

The County does not have a formal minimum fund balance policy. The following is a summary of the fund balance classifications as of December 31, 2020:

Fund Balances	General Fund	2017 SPLOST Fund	Capital Replacement Fund	Nonmajor Governmental	Total
Nonspendable:					
Inventory	$ 19,467	$ -	$ -	$ -	$ 19,467
Restricted for:					
Law enforcement	-	-	-	192,223	192,223
Drug awareness	-	-	-	101,733	101,733
Jail operations	-	-	-	47,960	47,960
Law library	-	-	-	62,960	62,960
Road improvements	-	-	-	66,040	66,040
Capital outlay	-	1,586,182	-	1,177,453	2,763,635
Assigned for:					
Capital outlay	-	-	2,247,978	-	2,247,978
Unassigned	8,294,844	-	-	-	8,294,844
Total fund balances	$ 8,314,311	$ 1,586,182	$ 2,247,978	$ 1,648,369	$ 13,796,840

N. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; and errors or omissions. The County purchases commercial insurance for most types of risk. For these risks, settlements have not exceeded coverage's for each of the past three fiscal years. The County had no significant reduction in insurance coverage from coverage in the prior year.

The County has joined together with other municipalities in the state as part of the ACCG Group Self Insurance Workers' Compensation Self Insurance Fund, a public entity risk pool currently operating as a common risk management and insurance program for member local governments. The Fund is to defend, in the name of and on behalf of the members, any suits or other proceedings, which may at any time be instituted against them on account of injuries or death within the preview of the Workers' Compensation Law of Georgia, or on the basis of employer's liability. The Fund is to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense. For the year ending December 31, 2020, the County's total contribution was $0 for the Workers Compensation Fund.

The County is a member of the ACCG Interlocal Risk Management Agency (ACCG-IRMA). This agency functions as a risk sharing arrangement among Georgia County governments and is administered by the Association of County Commissioners of Georgia (ACCG). The purpose of ACCG-IRMA is to establish and administer one or more group self-insurance funds; to establish and administer a risk management service; and to prevent or lessen the incidence or severity of casualty and property losses. Each

member pays an annual contribution established by the Board of ACCG-IRMA. For the period December 1, 2019 - December 1, 2020, the County's total contribution was $146,381 ACCG-IRMA may develop and issue such self-insurance coverage descriptions, as it deems necessary. The current coverage provides a $3,000,000 general liability limit with a $1,000 per occurrence deductible.

As part of these risk pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pools' agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pools' agents and attorneys to represent the Government in investigation, settlement discussions and all levels of litigation arising out of any claim made against the Government within the scope of loss protection furnished by the funds.

NOTE 2 – BUDGETS AND BUDGETARY ACCOUNTING

Budget Process

The annual budget document is the financial plan for the operation of Oglethorpe County. The budget process exists for the purpose of providing a professional management approach to the establishment of priorities and the implementation of work programs while providing an orderly means for control and evaluation of the financial posture of the County.

The County prepares a separately issued budget report. An annual operating budget is prepared for the General and Special Revenue funds. Prior to year end the Clerk of the County Commissioners submits to the Board of Commissioners a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them. The Board of Commissioners holds a public hearing on the budget, giving notice thereof at least ten days in advance by publication in the official organ of Oglethorpe County. The budget is then revised and adopted or amended by the Board of Commissioners at a regular meeting before the year to which it applies. The budget so adopted may be revised during the year only by formal action of the Board of Commissioners in a regular meeting and no increase shall be made therein without provision also being made for financing same. The legal level of control is at the department level.

Formal budgetary integration is employed as a management control device during the year. The budgets for the General and Special Revenue Funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). The General Fund is subject to budgetary control on a departmental basis, while the Special Revenue funds are subject to budgetary control on an individual fund basis. Budgets are prepared for the Capital Projects Funds on a project basis, which usually covers two or more fiscal years. Budgeted amounts are as originally adopted, or as amended by the Board of Commissioners. Individual amendments are not material in relation to the original appropriations.

NOTE 3 – DEPOSITS AND INVESTMENTS

Custodial Credit Risk - Deposits

The custodial credit risk of deposits is the risk that in the event of the failure of a bank, the government will not be able to recover deposits. The County's bank balances of deposits as of December 31, 2020 are entirely insured or collateralized with securities held by the County's agent in the County's name. State statutes require banks holding public funds to secure these funds by FDIC insurance, securities pledged at par value, and surety bonds at face value in combined aggregate totaling not less than 110 percent of the public funds held.

At December 31, 2020, the County's certificates of deposit were as follows:

Investment	Maturity	Amount
Certificates of deposit - General Fund	01 - 06 Months	$ 490,000
Certificates of deposit - General Fund	07 - 12 Months	1,245,000
Certificates of deposit - Landfill Fund	00 - 06 Months	245,000
Certificates of deposit - Landfill Fund	07 - 12 Months	245,000
Certificates of deposit - Landfill Fund	13 - 25 Months	245,000
Certificates of deposit - Nonmajor Governmental	00 - 06 Months	15,366
		$ 2,485,366

At December 31, 2020, the carrying amount of deposits for the Development Authority of Oglethorpe County, a discretely presented component unit, was $111,501, and the bank balance was $111,501. All of the bank balance was covered by federal depository insurance or by collateral held.

At June 30, 2020, the carrying amount of deposits for the Oglethorpe County Board of Health, a discretely presented component unit, was $398,902, and the bank balance was $427,567. All of the bank balance was covered by federal depository insurance or by collateral held.

NOTE 4 – PROPERTY TAXES

State law requires that property taxes be based on assessed value, which is 40% of market value. All real and personal property (including motor vehicles) is valued as of January 1 of each year and must be returned for tax purposes by March 1. With the exception of motor vehicles and the property of public utilities, which are valued by the State Revenue Department, all assessments are made by the Board of Tax Assessors of Oglethorpe County.

Exemptions are permitted for certain inventories. A homestead exemption is allowed for each taxpayer that is a homeowner and resides in the household as of January 1. There are other exemptions provided by state and local laws.

Upon completion of all assessments and tax returns, the information is turned over to the County Tax Commissioner for compilation of the tax digest. The completed tax digest must be submitted to the State Revenue Commissioner for approval. The State Revenue Commissioner must ascertain that real property on the tax digest has been assessed at the state mandated forty percent (40%) of fair market value. The Commissioner has the option to withhold certain state funding if the mandated 40% level is not reached.

The Oglethorpe County Tax Commissioner distributes tax notices and collects tax payments. Motor vehicle taxes are due based upon the birthday of the owner. The Oglethorpe County elected officials approved a 0.00% unincorporated millage rate for 2020. The 2020 incorporated property taxes were mailed (levied) as of September 24th with a due date of December 20th.

Property taxes receivable have been reduced to their estimated net realizable value. Estimated uncollectible amounts are based upon historical experience rates and result in a direct reduction of the related revenue amount at the end of the period.

The tax billing cycle for 2020 is as follows:

Assessment Date	January 1, 2020
Levy Date	September 24, 2020
Due Date and Collection Date	December 20, 2020
Tax Execution Date/Lien Date	December 21, 2020

NOTE 5 – OTHER RECEIVABLES

Receivables at December 31, 2020, consist of the following:

	General Fund	Nonmajor Governmental	Landfill Fund	Total
Receivables:				
Taxes	$ 50,276	$ -	$ -	$ 50,276
Accounts	2,106,399	52,983	78,683	2,238,065
Other	5,987	-	3,461	9,448
Gross Receivables	2,162,662	52,983	82,144	2,297,789
Less: Allowance for uncollectibles	(1,960,187)	-	(22,658)	(1,982,845)
Net Total Receivables	$ 202,475	$ 52,983	$ 59,486	$ 314,944

The accounts receivable balance in the General Fund is made up of the uncollected billings for EMS charges as of December 31, 2020. The County has estimated an allowance for uncollectibles against these receivables based on the historical collection rates of the EMS charges.

NOTE 6 – DUE FROM OTHER GOVERNMENTS

Amounts due from other governments at December 31, 2020, are as follows:

	Federal	State	Other	Total
Fund:				
General	$ 38,003	$ 77,751	$ 26,580	$ 142,334
2017 SPLOST	-	87,370	-	87,370
Nonmajor	-	82,610	-	82,610
Total	$ 38,003	$ 247,731	$ 26,580	$ 312,314

The amounts due from other government are primarily for grant funds.

NOTE 7 – INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

The composition of interfund balances as of December 31, 2020, is as follows:

Due to / from other funds:

Receivable Fund	Payable Fund	Amount
General Fund	Landfill Fund	$ 23,122
	Nonmajor Governmental Fund	7,360
Nonmajor Governmental Fund	Nonmajor Governmental Fund	11,459
	General Fund	5,181
Total		$ 47,122

The outstanding balances between funds result mainly from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

Interfund transfers:

	Nonmajor Governmental Fund	Landfill Fund	Total
Transfer out:			
General Fund	$ 240,000	$ 500,000	$ 740,000
Capital Replacement Fund	-	292,836	292,836
Total	$ 240,000	$ 792,836	$ 1,032,836

Transfers are used to move unrestricted revenue to finance various programs that the government must account for in other funds in accordance with budgetary authorizations, including amounts provided as subsidies or matching funds for various grant programs.

NOTE 8 – CAPITAL ASSETS

Capital assets activity for the year ended December 31, 2020, was as follows:

	Beginning Balance	Increase	Decrease	Ending Balance
Governmental activities:				
Capital assets, not being depreciated:				
Land	$ 1,093,167	$ 826,955	$ -	$ 1,920,122
Total capital assets, not being depreciated	1,093,167	826,955	-	1,920,122
Capital assets being depreciated:				
Buildings	10,316,977	874,700	-	11,191,677
Furniture and Fixtures	528,833	86,290	-	615,123
Machinery and Equipment	3,920,299	390,564	(7,000)	4,303,863
Infrastructure	6,441,122	-	-	6,441,122
Vehicles	1,887,706	468,612	(9,000)	2,347,318
Land Improvements	132,089	-	-	132,089
Total capital assets being depreciated	23,227,026	1,820,166	(16,000)	25,031,192
Less accumulated depreciation for:				
Buildings	(3,877,570)	(235,195)	-	(4,112,765)
Furniture and Fixtures	(516,721)	(22,629)	-	(539,350)
Machinery and Equipment	(2,823,074)	(148,099)	7,000	(2,964,173)
Infrastructure	(2,869,320)	(328,920)	-	(3,198,240)
Vehicles	(1,269,884)	(314,895)	9,000	(1,575,779)
Land Improvements	(45,805)	(9,063)	-	(54,868)
Total accumulated depreciation	(11,402,374)	(1,058,801)	16,000	(12,445,175)
Total capital assets, being depreciated, net	11,824,652	761,365	-	12,586,017
Governmental activities capital assets, net	$ 12,917,819	$ 1,588,320	$ -	$ 14,506,139

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	$ 64,764
Public safety	346,145
Public works	501,010
Health and welfare	134,991
Recreation	11,891
Total depreciation expense - governmental activities	$ 1,058,801

	Beginning Balance	Increase	Decrease	Ending Balance
Business-type activities:				
Capital assets, not being depreciated:				
Land	$ 1,190,716	$ -	$ (799,630)	$ 391,086
Total capital assets, not being depreciated	1,190,716	-	(799,630)	391,086
Capital assets, being depreciated:				
Furniture and Fixtures	17,293	-	-	17,293
Machinery and equipment	1,811,356	281,699	(292,386)	1,800,669
Total capital assets being depreciated	1,828,649	281,699	(292,386)	1,817,962
Less accumulated depreciation for:				
Furniture and Fixtures	(17,293)	-	-	(17,293)
Machinery and equipment	(513,228)	(159,596)	29,239	(643,585)
Total accumulated depreciation	(530,521)	(159,596)	29,239	(660,878)
Total capital assets, being depreciated, net	1,298,128	122,103	(263,147)	1,157,084
Business-type activities capital assets, net	$ 2,488,844	$ 122,103	$ (1,062,777)	$ 1,548,170

Depreciation expense was charged to functions / programs of the primary government as follows:

Business-type activities:	
Landfill	$ 159,596
Total depreciation expense - business-type activities	$ 159,596

Board of Health	Beginning Balance	Increase	Decrease	Ending Balance
Component Unit activities:				
Capital assets, being depreciated:				
Equipment	$ 15,276	$ -	$ -	$ 15,276
Total capital assets being depreciated	15,276	-	-	15,276
Less accumulated depreciation for:				
Equipment	(12,645)	(1,124)	-	(13,769)
Total accumulated depreciation	(12,645)	(1,124)	-	(13,769)
Total capital assets, being depreciated, net	2,631	(1,124)	-	1,507
Component Unit activities capital assets, net	$ 2,631	$ (1,124)	$ -	$ 1,507

Development Authority	Beginning Balance	Increase	Decrease	Ending Balance
Component Unit activities:				
Capital assets, not being depreciated:				
Construction in progress	$ -	$ 349,037	$ -	$ 349,037
Total capital assets not being depreciated	-	349,037	-	349,037
Component Unit activities capital assets, net	$ -	$ 349,037	$ -	$ 349,037

NOTE 9 – LONG-TERM DEBT

Changes in Long-term Liability

Long-term liability activity for the year ended December 31, 2020, was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental activities:					
Net pension liability	$ 454,937	$ -	$ (172,391)	$ 282,546	$ -
Compensated absences	90,250	90,127	(72,180)	108,197	72,280
Governmental activity Long-term liabilities	$ 545,187	$ 90,127	$ (244,571)	$ 390,743	$ 72,280

For the governmental activities, net pension liability and compensated absences are generally liquidated by the general fund.

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Business-type activities:					
Compensated absences	$ 584	$ 2,465	$ (1,348)	$ 1,701	$ 1,701
Landfill closure	2,851,120	177,988	-	3,029,108	177,987
Business-type activity Long-term liabilities	$ 2,851,704	$ 180,453	$ (1,348)	$ 3,030,809	$ 179,688

For the business-type activities, long-term liabilities are liquidated by the Landfill Fund.

NOTE 10 – COMMITMENTS

Landfill Closure Costs

Under state and federal laws and regulations, the County was required to place a final cover upon closing the landfill from receiving solid waste and to continue to perform various maintenance and monitoring functions at the landfill site for a period of 25 years after closure. This is in addition to the normal operating expenses related to the current activities of the landfill.

The current County landfill activities are to receive inert material and construction/demolition debris. The current operation of the landfill is to fulfill an agreement with Athens-Clarke County in which the County is allowed to transport solid waste materials from Oglethorpe County to the Athens-Clark County landfill. County management is of the opinion that the only additional costs to be associated with final landfill closure will be monitoring and maintenance of solid waste materials. The County has estimated the closure and post closure costs associated with the landfill to be $3,044,941. The County has no responsibility for closure costs associated with Athens-Clarke County landfill. The percentage of landfill capacity used as of December 31, 2020, is 99%, and the estimated remaining landfill life is 1 year. As of December 31, 2020, the County had recorded a liability for closure and post closure costs totaling $3,029,108.

The County is of the opinion that costs associated with the landfill closure can be provided from General Fund revenues without impairing County operations. Management estimates are based on the assumption that costs associated with solid waste closures have been incurred and that closure costs associated with solid operations are nominal. However, actual costs may vary due to inflation or deflation, changes in technology, or changes in landfill laws and regulations. These costs may have to be covered by increased landfill fees, additional taxes or both.

NOTE 11 – EMPLOYEE RETIREMENT PLANS

A. ACCG Defined Benefit Plan

Plan Description

The County contributes to the Association County Commissioners of Georgia ("ACCG") Defined Benefit Plan ("Plan"), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for participating Counties in Georgia. ACCG issues a publicly available financial report that includes financial statements and required supplementary information (RSI) for the Plan. That report may be obtained by writing to GEBCorp, 400 Galleria Parkway, Suite 1250, Atlanta, Georgia 30339 or by calling (800) 736-7166.

Participation

All full-time County employees are eligible to participate in the Plan after completing three years of service.

Retirement Benefits

Benefits vest after five years of service. Participants become eligible to retire at age 65 with 3 years in the Plan. Upon eligibility to retire, participants are entitled to an annual benefit in the amount of 0.5% of average annual compensation up to $6,600 plus 1.0% of average annual compensation in excess of $6,600 plus $36 for each year of service payable as a life annuity. Service is limited to 35 years. Compensation is averaged over a five-year period prior to retirement or termination. The Plan also provides benefits in the event of death or disability. These benefit provisions were established by an adoption agreement executed by the County Board of Commissioners.

Plan Membership

As of January 1, 2019, the date of the most recent actuarial valuation date, pension plan membership consisted of the following:

Retires and beneficiaries currently receiving benefits	38
Terminated employees entitled to benefits but not yet receiving them	44
Current active employees	26
Total Membership in the plan	108

Contributions

The plan members are not required to contribute to the plan. The County is required to contribute at an actuarially determined rate; the current rate is 6.8% of annual covered payroll. The contribution requirements of the County are established and may be amended by the ACCG Board of Trustees.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2020, the County reported a net pension liability. The net pension liability was measured as of December 31, 2019. The total pension liability used to calculate the net pension liability was based on an actuarial valuation as of January 1, 2019. An expected total pension liability as of December 31, 2020 was determined using standard roll-forward techniques.

For the year ended December 31, 2020, the County recognized pension expense relative to ACCG in the amount of $179,098. At December 31, 2020, the County reported deferred outflows and inflows of resources related to Pension from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Asset (Gain) / Loss	$ 219,384	$ 379,770
Liability (Gain) / Loss	-	231
Changes of assumptions	55,304	
	$ 274,688	$ 380,001

County contributions subsequent to the measurement date of December 31, 2019 are reported as deferred outflows of resources and will be recognized as a reduction of the net pension liability in the year ended December 31, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in the pension expense as follows:

Year ended December 31:	
2021	$ 13,341
2022	(46,382)
2023	(348)
2024	(71,924)

Actuarial Assumptions: The total pension liability as of December 31, 2020 was determined by an actuarial valuation as of January 1, 2019 using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.00%
Salary increase	4.50%, per year with an age based scale
Investment rate of return	7.00%, On-going basis, based on long-term expected rate of return of pension plan investments

Mortality rates were based on the Pub-2010 GE (50%) & PS (50%) Amt-Weighted with Scale AA to 2019 (Pre-Retirement: Employee, Post-Retirement: Retiree).

Net Pension Liability:

Changes in the Net Pension Liability:	Total Pension Liability	Fiduciary Net Position	Net Pension Liability
Balances at December 31, 2019	$ 3,137,114	$ 2,682,177	$ 454,937
Changes for the year:			
Service cost	47,897	-	47,897
Interest	213,573	-	213,573
Liability experience (gain)/loss	(561)	-	(561)
Assumption change	134,309	-	134,309
Employer Contributions	-	57,063	(57,063)
Net investment income	-	554,458	(554,458)
Benefit payments	(172,155)	(172,155)	-
Administrative expense	-	(20,189)	20,189
Other	-	(23,723)	23,723
Net changes	223,063	395,454	(172,391)
Balance at December 31, 2020	$ 3,360,177	$ 3,077,631	$ 282,546

The County's net pension liability is recorded in the Government-Wide Statement of Net Position in the amount of $282,546.

Investment Return Assumption:

Estimated 65th percentile return based on UBS Capital Market Assumptions:	6.10%
Five year performance in excess of benchmarks:	0.90%
Assumed annual investment return	7.00%

Discount Rate: The discount rate used to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumed that employer contributions will be made at the actuarially determined contribution rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Net Pension Liability to Changes in the Discount rate: The following presents the County's net pension liability calculated using the discount rate of 7.00%, as well as what the County's net pension liability would be if it were calculated using discount rate that is 1-percentage-point lower (6.00%) or 1-percentage-point higher (8.00%) than the current rate:

	1% Decrease (6.00%)	Current discount rate (7.00%)	1% Increase (8.00%)
Sensitivity of the Net Pension Liability to Changes in the Discount Rate	$ 657,060	$ 282,546	$ (32,283)

Pension plan fiduciary net position: Detailed information about the pension plan's fiduciary net position is available in the separately issued ACCG financial report which is publically available at www.gebcorp.com.

B. Defined Contribution Retirement Plan

The County has established the Oglethorpe County 401(a) Defined Contribution Plan through adoption of the ACCG 401(a) Defined Contribution Program. The plan was established to provide benefits at retirement to Oglethorpe County employees. The County contributes 5% on behalf of all full-time employees hired after January 1, 2012 with mandatory employee contribution of 5%. Total contributions for the year ended December 31, 2020 to the ACCG 401(a) Defined Contribution Program were $134,942 employer and $134,942 employee. The County will additionally contribute half of the first 4% if the employee contributes to the 457(b) plan. Total contributions for the year ended December 31, 2020 to the ACCG 457(b) plan were $30,118 employer and $89,334 employee.

NOTE 12 – SPECIAL FUNDING DEFINED BENEFIT PENSION PLANS

A. Employees' Retirement System

The County's Tax Commissioner is eligible to participate in the Employees' Retirement System (ERS), a voluntary pension system. The County makes no contributions to this plan. Pursuant to O.C.G.A. 47-2-292(a) the Department of Revenue receives an annual appropriation from the Georgia General Assembly to be used to fund the employer contributions for local County Tax Commissioners. The plan is administered by the Employees' Retirement System who issues a publicly available financial report that can be obtained at www.ers.ga.gov/formspubs/formspubs. This plan is considered immaterial to Oglethorpe County's financial statements.

B. Sheriffs' Retirement Fund of Georgia

The County's Sheriff is covered by the Sheriffs' Retirement Fund of Georgia. The County makes no contribution to this plan. Contributions are collected by the County as the agent for this fund through its court systems. This plan is administered by the Georgia Sheriffs' Association (GSA) where separate financial statements may be obtained on their website. This plan is considered immaterial to Oglethorpe County's financial statements.

C. Judges of the Probate Courts Retirement Fund of Georgia

The County's Probate Judge is covered by the Judges of the Probate Courts Retirement Fund of Georgia. The County makes no contributions to this plan. The State of Georgia provides nonemployer contributions to the Fund through the collection of court fines and forfeitures. These nonemployer contributions are recognized as revenue by the Fund when collected from the courts. The Judges of the Probate Courts Retirement Fund of Georgia is a component unit of the State of Georgia. This plan is considered immaterial to Oglethorpe County's financial statements.

D. Magistrates Retirement Fund of Georgia

The County's Magistrate Judge is covered by the Magistrates Retirement Fund of Georgia. The County makes no contributions to this plan. The State of Georgia provides nonemployer contributions to the Fund through the collection of court filing fees. These nonemployer contributions are recognized as revenue by the Fund when collected from the courts. The Magistrates Retirement Fund of Georgia is a component unit of the State of Georgia. This plan is considered immaterial to Oglethorpe County's financial statements.

E. Georgia Firefighters' Pension Fund

The County's Volunteer Firemen are eligible to participate in the Georgia Firefighters' Pension Fund, a voluntary pension system. The County makes no contributions to this plan. Contributions are made through monthly dues by eligible firefighters electing to participate in the plan and non-employer contributions which consist of insurance premium taxes collected and remitted by insurers directly to the pension fund in accordance with the law. The plan is administered by the Georgia Firefighters' Pension Fund located at 2171 Eastview Parkway NE in Conyers, Georgia where separate financial statements may be obtained. This plan is considered immaterial to Oglethorpe County's financial statements.

F. Peace Officers' Annuity and Benefit Fund of Georgia

The County's Sheriff Deputies are covered by the State of Georgia Peace Officers' Annuity and Benefit Fund. The County makes no contribution to this plan. Contributions are collected by the County as the agent for this fund through its court systems. This plan is administered through the Peace Officers' Annuity and Benefit Fund of Georgia located at 1210 Greenbelt Parkway in Griffin, Georgia where separate financial statements may be obtained. This plan is considered immaterial to Oglethorpe County's financial statements.

NOTE 13 – CONTINGENT LIABILITIES

A. Litigation

During the course of normal operations of the County, various claims and lawsuits arise. The County attorney has advised that there are no potential liabilities that will impair the position as of the date of this audit report.

B. Federal Grants

The County participates in a number of federally assisted grant programs. These programs are subject to program compliance audits by the grantors or their representatives, and the audits of these programs for or including the year ended December 31, 2020, have not yet been conducted. Accordingly, the County's compliance with applicable grant requirements will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the County expects such amounts, if any, to be immaterial.

C. GEFA Loans

The County has entered into an agreement with the City of Crawford whereby the County has guaranteed the payment of a $259,000 GEFA loan. The County is liable to cover any shortfall in the loan payments made by the City. As of December 31, 2020 the outstanding loan balance was $60,874.

The County has entered into an agreement with the City of Arnoldsville whereby the County has guaranteed the payment of a $259,000 GEFA loan. The County is liable to cover any shortfall in the loan payments made by the City. As of December 31, 2020 the outstanding loan balance was $53,128.

The County has entered into an agreement with the City of Lexington whereby the County has guaranteed the payment of a $259,000 GEFA loan. The County is liable to cover any shortfall in the loan payments made by the City. As of December 31, 2020 the outstanding loan balance was $66,410.

The County has entered into an agreement with the City of Maxeys whereby the County has guaranteed the payment of a $565,000 GEFA loan. The County is liable to cover any shortfall in the loan payments made by the City. As of December 31, 2020 the outstanding loan balance was $173,846.

NOTE 14 – CHANGE IN ACCOUNTING PRINCIPLE

New Accounting Standards

During 2020, Oglethorpe County adopted new accounting guidance, Governmental Accounting Standards Board (GASB) Statement No. 84, *Fiduciary Activities.*

The effects of this adjustment are as follows:

	Oglethorpe County Custodial Funds
Net position December 31, 2019, as previously reported	$ -
Implementation of GASB 84 for Fiduciary Activities:	405,108
Net position December 31, 2019, restated	$ 405,108

REQUIRED SUPPLEMENTARY INFORMATION

OGLETHORPE COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY
AND RELATED RATIOS

	2020	2019
Total pension liability		
Service cost	$ 47,897	$ 49,813
Interest on total pension liability	213,573	221,040
Difference between expected and actual experience	(561)	(147,517)
Changes of assumptions	134,309	87,879
Benefit payments, including refunds of employee contributions	(172,155)	(245,855)
Net change in total pension liability	223,063	(34,640)
Total pension liability - beginning of year	3,137,114	3,171,754
Total pension liability - end of year	$ 3,360,177	$ 3,137,114
Plan fiduciary net position		
Contributions - employer	$ 57,063	$ 38,362
Net investment income	554,458	(131,393)
Benefit payments, including refunds of member contributions	(172,155)	(245,855)
Administrative expenses	(20,189)	(9,316)
Other expenses	(23,723)	(23,347)
Net change in plan fiduciary net position	395,454	(371,549)
Plan fiduciary net position - beginning of year	2,682,177	3,053,726
Plan fiduciary net position - end of year	$ 3,077,631	$ 2,682,177
County's net pension liability (asset)	$ 282,546	$ 454,937
Plan fiduciary net position as a percentage of the total pension liability	91.59%	85.50%
Covered-employee payroll	963,436	965,074
Net pension liability as a percentage of covered-employee payroll	29.33%	47.14%

Note: Schedule is intended to show information for 10 fiscal years. Additional years will be displayed as they become available.

The accompanying notes to the required supplementary information are an integral part of this schedule.

OGLETHORPE COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY
AND RELATED RATIOS
(CONTINUED)

2018	2017	2016	2015
$ 42,304	$ 59,040	$ 69,199	$ 72,924
232,888	230,974	210,118	200,678
			-
(234,673)	(86,460)	51,226	
5,786	93,996	100,506	-
(173,616)	(156,267)	(149,694)	(145,759)
(127,311)	141,283	281,355	127,843
3,299,065	3,157,782	2,876,427	2,748,584
$ 3,171,754	$ 3,299,065	$ 3,157,782	$ 2,876,427
$ 55,787	$ 90,314	$ 100,452	$ 104,390
440,230	187,455	23,472	192,207
(173,616)	(156,267)	(149,694)	(145,759)
(7,312)	(13,538)	(11,946)	(12,092)
(36,437)	(42,345)	(27,717)	(28,243)
278,652	65,619	(65,433)	110,503
2,775,074	2,709,455	2,774,888	2,664,385
$ 3,053,726	$ 2,775,074	$ 2,709,455	$ 2,774,888
$ 118,028	$ 523,991	$ 448,327	$ 101,539
96.28%	84.12%	85.80%	96.47%
938,873	1,427,449	1,735,758	1,834,855
12.57%	36.71%	25.83%	5.53%

The accompanying notes to the required supplementary information are an integral part of this schedule.

OGLETHORPE COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE OF COUNTY CONTRIBUTIONS

	2020	2019	2018	2017	2016	2015
Actuarially determined contributions	$ 60,655	$ 57,063	$ 48,016	$ 55,787	$ 90,314	$ 100,452
Contributions in relation to the actuarially determined contribution	-	57,063	38,362	55,787	90,314	100,452
Contribution deficiency (excess)	$ 60,655	$ -	$ 9,654	$ -	$ -	$ -
County's covered-employee payroll	891,985	967,169	959,050	945,542	1,433,555	1,836,417
Contributions as a percentage of covered-employee payroll	0.00%	5.90%	4.00%	5.90%	6.30%	5.47%

Note: Schedule is intended to show information for 10 fiscal years. Additional years will be displayed as they become available.

The accompanying notes to the required supplementary information are an integral part of this schedule.

Changes of assumptions:

- The mortality table was changed from RP-2014 with Scale AA projected to 2019 to Pub-2010 GE (50%) & PS (50%) Amount Weighted with Scale AA to 2020.

Valuation date	The actuarially determined contribution rate was determined as of January 1, 2020, with an interest adjustment to the fiscal year. Contributions in relation to this actuarially determined contribution rate will be reported for the year ending December 31, 2020.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry Age Normal
Actuarial asset valuation method	Smoothed market value with a 5-year smoothing period
Net Investment Rate of Return	7.00%
Projected Salary Increases	4.50% per year with an age based scale
Cost of Living Adjustments	0.00%
Retirement Age	Ages 60 rate of 10%, age 61-64 rate of 20%, ages 65-69 rate of 30%, and age 70 and over rate of 100%
Mortality	Pub-2010 GE (50%) & PS (50%) Amt-Weighted with Scale AA to 2020 (Pre-Retirement Employer, Post Retirement: Retiree)

SUPPLEMENTARY INFORMATION

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

Drug Abuse & Treatment Fund – This fund accounts for fines collected as required by State Law for drug abuse treatment and educational purposes.

Jail Fund – This fund accounts for fines collected as required by State Law for jail operations and construction.

E911 Fund – This fund accounts for fees collected as required by State Law for E911 operations and maintenance.

Law Library Fund – This fund accounts for the resources received from the various courts of Oglethorpe County and disbursements for the support of a centralized law library.

Drug Seizure Fund – This fund accounts for condemned funds received and disbursed for Law Enforcement expenditures.

CAPITAL PROJECTS FUND

Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Transportation Fund – This fund was established to account for the proceeds of the Georgia Department of Transportation Local Maintenance & Improvement Grant proceeds collected and the capital projects approved for those funds.

2018 TSPLOST - This fund was established to account for the proceeds and various projects associated with the 2018 TSPLOST.

2012 SPLOST – This fund was established to account for the proceeds and various projects associated with the 2012 SPLOST.

OGLETHORPE COUNTY, GEORGIA

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2020

	Special Revenue Funds				
	Drug Abuse & Treatment	Jail	E911	Law Library	Drug Seizure
ASSETS					
Cash and cash equivalents	$ 101,733	$ 47,960	$ 151,308	$ 47,594	$ 2,716
Certificates of deposit	-	-	-	15,366	-
Receivables, net of allowance					
Accounts	-	-	52,983	-	-
Due from other funds	-	-	-	-	-
Due from other governments	-	-	-	-	-
Total Assets	$ 101,733	$ 47,960	$ 204,291	$ 62,960	$ 2,716
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	$ -	$ -	$ 5,860	$ -	$ -
Accrued expenses	-	-	8,924	-	-
Due to other funds	-	-	-	-	-
Total Liabilities	-	-	14,784	-	-
Fund Balances:					
Restricted	101,733	47,960	189,507	62,960	2,716
Total Fund Balances	101,733	47,960	189,507	62,960	2,716
Total Liabilities and Fund Balances	$ 101,733	$ 47,960	$ 204,291	$ 62,960	$ 2,716

OGLETHORPE COUNTY, GEORGIA

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2020
(CONTINUED)

Capital Projects Fund			Total Nonmajor Governmental Funds
Transportation Fund	2018 TSPLOST	2012 SPLOST	
$ 84,859	$ 1,051,421	$ 44,332	$ 1,531,923
-	-	-	15,366
-	-	-	52,983
-	16,640	-	16,640
-	82,610	-	82,610
$ 84,859	$ 1,150,671	$ 44,332	$ 1,699,522
$ -	$ 17,550	$ -	$ 23,410
-	-	-	8,924
18,819	-	-	18,819
18,819	17,550	-	51,153
66,040	1,133,121	44,332	1,648,369
66,040	1,133,121	44,332	1,648,369
$ 84,859	$ 1,150,671	$ 44,332	$ 1,699,522

OGLETHORPE COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020

	Special Revenue Funds				
	Drug Abuse & Treatment	Jail	E911	Law Library	Drug Seizure
Revenues:					
Taxes	$ -	$ -	$ -	$ -	$ -
Intergovernmental revenue	-	-	-	-	-
Charges for services	-	-	312,671	-	-
Fines	21,191	44,980	-	10,361	17,467
Investment earnings	487	38	322	50	-
Miscellaneous income	-	-	-	-	1,453
Total Revenues	21,678	45,018	312,993	10,411	18,920
Expenditures:					
Current:					
General government	-	-	-	1,599	-
Public safety	6,204	24,264	481,903	-	15,844
Public works	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Capital Outlay	-	6,135	53,768	-	14,500
Total Expenditures	6,204	30,399	535,671	1,599	30,344
Excess (Deficiency) of Revenues Over (Under) Expenditures	15,474	14,619	(222,678)	8,812	(11,424)
Other Financing Sources (Uses):					
Transfer from other funds	-	-	240,000	-	-
Total other financing sources (uses)	-	-	240,000	-	-
Net change in fund balances	15,474	14,619	17,322	8,812	(11,424)
Fund Balance, beginning of year	86,259	33,341	172,185	54,148	14,140
Fund Balance, end of year	$ 101,733	$ 47,960	$ 189,507	$ 62,960	$ 2,716

OGLETHORPE COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMETAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020
(CONTINUED)

Capital Projects Fund			Total Nonmajor
Transportation Fund	2018 TSPLOST	2012 SPLOST	Governmental Funds
$ -	$ 866,578	$ -	$ 866,578
668,505	-	-	668,505
-	-	-	312,671
-	-	-	93,999
654	-	86	1,637
-	-	-	1,453
669,159	866,578	86	1,944,843
-	-	-	1,599
-	-	-	528,215
653,627	-	38,819	692,446
-	-	1,200	1,200
-	95,410	-	95,410
-	-	17,708	92,111
653,627	95,410	57,727	1,410,981
15,532	771,168	(57,641)	533,862
-	-	-	240,000
-	-	-	240,000
15,532	771,168	(57,641)	773,862
50,508	361,953	101,973	874,507
$ 66,040	$ 1,133,121	$ 44,332	$ 1,648,369

OGLETHORPE COUNTY, GEORGIA

SPECIAL REVENUE FUNDS
DRUG ABUSE & TREATMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2020

	Final Budget	Actual	Variance with Final Budget
Revenue:			
Fines and forfeitures	$ 19,000	$ 21,191	$ 2,191
Interest income	-	487	487
Total Revenues	19,000	21,678	2,678
Expenditures:			
Current:			
Public Safety	75,000	6,204	68,796
Total Expenditures	75,000	6,204	68,796
Net change in fund balance	(56,000)	15,474	71,474
Fund Balance - Beginning of Year	86,259	86,259	-
Fund Balance - End of Year	$ 30,259	$ 101,733	$ 71,474

OGLETHORPE COUNTY, GEORGIA

SPECIAL REVENUE FUNDS
JAIL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2020

	Final Budget	Actual	Variance with Final Budget
Revenue:			
Fines and forfeitures	$ 50,000	$ 44,980	$ (5,020)
Interest income	-	38	38
Total Revenues	50,000	45,018	(4,982)
Expenditures:			
Current:			
Public Safety	43,865	24,264	19,601
Capital Outlay	6,135	6,135	-
Total Expenditures	50,000	30,399	19,601
Net change in fund balance	-	14,619	14,619
Fund Balance - Beginning of Year	33,341	33,341	-
Fund Balance - End of Year	$ 33,341	$ 47,960	$ 14,619

OGLETHORPE COUNTY, GEORGIA

SPECIAL REVENUE FUNDS
E-911 FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2020

	Final Budget	Actual	Variance with Final Budget
Revenue:			
Charges for services	$ 230,000	$ 312,671	$ 82,671
Interest income	-	322	322
Total Revenues	230,000	312,993	82,993
Expenditures:			
Current:			
Public Safety	470,000	481,903	(11,903)
Capital Outlay	117,000	53,768	63,232
Total Expenditures	587,000	535,671	51,329
Excess of Revenue Over (Under) Expenditures	(357,000)	(222,678)	134,322
Other Financing Sources (Uses)			
Transfer from other funds	240,000	240,000	-
Total Other Financing Sources (Uses)	240,000	240,000	-
Net change in fund balance	(117,000)	17,322	134,322
Fund Balance - Beginning of Year	172,185	172,185	-
Fund Balance - End of Year	$ 55,185	$ 189,507	$ 134,322

OGLETHORPE COUNTY, GEORGIA

SPECIAL REVENUE FUNDS
LAW LIBRARY FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2020

	Final Budget	Actual	Variance with Final Budget
Revenue:			
Fines and forfeitures	$ 9,000	$ 10,361	$ 1,361
Interest income	-	50	50
Total Revenues	9,000	10,411	1,411
Expenditures:			
Current:			
General government	42,000	1,599	40,401
Total Expenditures	42,000	1,599	40,401
Net change in fund balance	(33,000)	8,812	41,812
Fund Balance - Beginning of Year	54,148	54,148	-
Fund Balance - End of Year	$ 21,148	$ 62,960	$ 41,812

OGLETHORPE COUNTY, GEORGIA

SPECIAL REVENUE FUNDS
DRUG SEIZURES FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2020

	Final Budget	Actual	Variance with Final Budget
Revenue:			
Confiscated funds	$ 20,000	$ 17,467	$ (2,533)
Miscellaneous income	-	1,453	1,453
Total Revenues	20,000	18,920	(1,080)
Expenditures:			
Current:			
Public Safety	15,844	15,844	-
Capital outlay	14,500	14,500	-
Total Expenditures	30,344	30,344	-
Net change in fund balance	(10,344)	(11,424)	(1,080)
Fund Balance - Beginning of Year	14,140	14,140	-
Fund Balance - End of Year	$ 3,796	$ 2,716	$ (1,080)

OGLETHORPE COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
YEAR ENDED DECEMBER 31, 2020

Project	Original Estimated Cost	Expenditures		
		Prior Year(s)	Current Year	Total
2012 SPLOST				
Roads and bridges	$ 3,904,000	$ 1,467,090	$ 5,617	$ 1,472,707
Public Safety:				
Sheriff Vehicles	464,000	255,607	-	255,607
Ambulance	224,000	276,324	-	276,324
Emergency Services	279,200	181,074	-	181,074
Infrastructure:				
Water Reservoir	344,000	-	12,579	12,579
Facilities Improvement	2,000,000	1,163,348	38,331	1,201,679
Sewage startup	128,800	-	-	-
Computer update	152,000	36,679	-	36,679
Recreation	504,000	163,582	1,200	164,782
Totals	$ 8,000,000	$ 3,543,704	$ 57,727	$ 3,601,431

OGLETHORPE COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
YEAR ENDED DECEMBER 31, 2020

Project	Original Estimated Cost	Expenditures Prior Year(s)	Expenditures Current Year	Expenditures Total
2017 SPLOST				
Roads, bridges, and transportation related equipment	$ 4,500,000	$ 200,071	$ 71,169	$ 271,240
Public Safety:				
Emergency vehicles	1,000,000	195,627	307,688	503,315
Emergency services and E911 Communications infrastructure	1,000,000	181,899	-	181,899
General Infrastructure:				
Sewerage infrastructure	200,000	12,592	-	12,592
Technology improvements	400,000	23,346	62,181	85,527
Parks and recreational facilities	900,000	43,326	-	43,326
Totals	$ 8,000,000	$ 656,861	$ 441,038	$ 1,097,899

OGLETHORPE COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED
WITH MASS TRANSPORTATION SALES AND USE TAX PROCEEDS
YEAR ENDED DECEMBER 31, 2020

Project	Original Estimated Cost	Expenditures Prior Year(s)	Expenditures Current Year	Expenditures Total
2018 TSPLOST				
Oglethorpe County Projects:				
Arnoldsville Road Widening and Resurfacing	$ 1,000,000	$ -	$ -	$ -
Shady Oaks Lane Original Surfacing	150,000	-	-	-
Meadow Creek Drive Original Surfacing	150,000	-	-	-
Hargrove Lake Road Resurfacing	715,000	-	-	-
Smithsonia Road Original Surfacing and Bridge Reconstruction	300,000	-	-	-
Straton Bridge Construction	40,000	-	-	-
Lower Wirebridge Original Surfacing (east)	90,000	-	-	-
Browns Chapel Road Original Surfacing (West)	30,000	-	-	-
Browns Chapel Road Resurfacing (east)	8,704	-	-	-
Stevens Grove Church Road Resurfacing	191,000	149,185	-	149,185
Centerville Road Resurfacing	570,000	-	-	-
North Eades Road Original Surfacing	15,000	-	-	-
City of Lexington Projects:				
Resurface City Streets, Public Parking, Signage, Safety Improvements, Sidewalks, Streetscaping, Stormwater, and Drainage Improvements	56,044	8,788	13,258	22,046
City of Crawford Projects:				
Resurface City Streets, Public Parking, Sidewalks at North Street and Athens Road, Signage, and Safety Improvements	204,395	32,050	48,355	80,405
City of Maxeys Projects:				
Multi-use sidewalks, paths, and Original surfacing of Poplar Creek Road	54,945	8,616	12,999	21,615
City of Arnoldsville Projects:				
Arnoldsville Road widening and resurfacing	87,912	13,785	20,798	34,583
Totals	$ 3,663,000	$ 212,424	$ 95,410	$ 307,834

OGLETHORPE COUNTY, GEORGIA

COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
DECEMBER 31, 2020

	Superior Court	Magistrate Court	Probate Court	Sheriff's Department	Tax Commissioner's Office	Total
ASSETS						
Cash and cash equivalents	$ 243,290	$ 2,844	$ 138,317	$ 56,154	$ 2,602,332	$ 3,042,937
Taxes receivable for other governments	-	-	-	-	1,228,650	1,228,650
Total Assets	243,290	2,844	138,317	56,154	3,830,982	4,271,587
LIABILITIES						
Funds due to other local governments	40,850	2,040	63,162	1,086	2,389,063	2,496,201
Funds due to others	53,361	804	31,757	21,927	2,380	110,229
Uncollected taxes	-	-	-	-	1,228,650	1,228,650
Total Liabilities	94,211	2,844	94,919	23,013	3,620,093	3,835,080
NET POSITION						
Restricted for individuals, organizations, and other governments	149,079	-	43,398	33,141	210,889	436,507
Total Net Position	$ 149,079	$ -	$ 43,398	$ 33,141	$ 210,889	$ 436,507

OGLETHORPE COUNTY, GEORGIA

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020

	Superior Court	Magistrate Court	Probate Court	Sheriff's Department	Tax Commissioner's Office	Total
ADDITIONS						
Taxes Collected for Other Governments	$ -	$ -	$ -	$ -	$ 13,801,893	$ 13,801,893
Fines Collected for Other Governments	635,206	82,680	773,575	15,625	-	1,507,086
Funds Collected for Others	41,667	2,470	60,075	242,072	138,706	484,990
Total Additions	676,873	85,150	833,650	257,697	13,940,599	15,793,969
DEDUCTIONS						
Taxes Distributed to Other Governments	-	-	-	-	13,627,927	13,627,927
Fines Distributed to Other Governments	305,076	30,697	541,071	15,415	-	892,259
Funds Distributed to Others	408,830	54,453	319,154	255,693	204,254	1,242,384
Total Deductions	713,906	85,150	860,225	271,108	13,832,181	15,762,570
CHANGES IN NET POSITION	(37,033)	-	(26,575)	(13,411)	108,418	31,399
Net Position - Beginning of Year, restated	186,112	-	69,973	46,552	102,471	405,108
Net Position - End of Year	$ 149,079	$ -	$ 43,398	$ 33,141	$ 210,889	$ 436,507

OGLETHORPE COUNTY, GEORGIA

BALANCE SHEET
DEVELOPMENT AUTHORITY
COMPONENT UNIT
DECEMBER 31, 2020

ASSETS		
Cash and cash equivalents	$	111,501
Total Assets	$	111,501
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable	$	-
Total Liabilities		-
Fund Balance:		
Unassigned		111,501
Total Fund Balance		111,501
Total Liabilities and Fund Balance	$	111,501

Amounts reported for governmental activities in the statement of net position are different because:

Total fund balances - governmental funds	$	111,501
Capital Assets		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		
Cost of the assets		349,037
Net Position of Governmental Activities	$	460,538

OGLETHORPE COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
DEVELOPMENT AUTHORITY
COMPONENT UNIT
FOR THE YEAR ENDED DECEMBER 31, 2020

Revenues:		
Intergovernmental	$	350,000
Interest earnings		543
Donations		110,116
Total Revenues		460,659
Expenditures:		
Current:		
General government		121
Capital outlay		349,037
Total Expenditures		349,158
Net change in fund balance		111,501
Fund Balance, beginning of year		-
Fund Balance, end of year	$	111,501

Amounts reported for governmental activities in the statement of activities are different because:

Net Change in Fund Balances - total governmental funds	$	111,501
Capital Assets		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation expense in the current period.		
Total capital outlays		349,037
Change in Net Position of Governmental Activities	$	460,538

SINGLE AUDIT SECTION

OGLETHORPE COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2020

Federal/Grantor/Pass-Through Grantor/Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Passed Through to Subrecipients	Federal Expenditures
U.S. Department of Transportation				
Passed through the Georgia Department of Transportation				
Section 5310 Rural Public Transportation	20.513	42700-362-0000083694	$ -	$ 10,307
Subtotal Transit Services Programs Cluster			-	10,307
Total Pass-Through Programs			-	10,307
Total U.S. Department of Transportation			-	10,307
U.S. Department of Health and Human Services				
Passed through the Georgia State Department of Health and Human Resources:				
Special Programs for Aging - Title III, Part B	93.044	42700-373-0000083395	-	2,312
Special Programs for Aging - Title III, Part B	93.044	42700-373-0000094111	-	2,312
Special Programs for Aging - Title III, Transportation	93.044	42700-362-0000083694	-	3,753
Special Programs for Aging - Title III, Transportation	93.044	42700-362-0000093613	-	8,725
Special Programs for Aging - Title III, Part C(1)	93.045	42700-373-0000083395	-	10,931
Special Programs for Aging - Title III, Part C(1)	93.045	42700-373-0000094111	-	22,090
Special Programs for Aging - Title III, Part C(2)	93.045	42700-373-0000083395	-	13,188
Special Programs for Aging - Title III, Part C(2)	93.045	42700-373-0000094111	-	9,838
Special Programs for Aging - Title III, Part C(2) USDA	93.045	42700-373-0000083395	-	7,749
Special Programs for Aging - Title III, Part C(2) USDA	93.045	42700-373-0000094111	-	8,187
Special Programs for Aging - CARES Funding	93.045	42700-373-0000094616	-	27,206
Special Programs for Aging - FFCRA	93.045	42700-373-0000093833	-	13,821
Subtotal Aging Cluster			-	130,112
Social Services Block Grant	93.667	42700-3730000083395	-	1,746
Social Services Block Grant	93.667	42700-373-0000094111	-	1,976
Social Services Block Grant	93.667	42700-362-0000093613	-	6,323
Subtotal CFDA 93.667			-	10,045
Total Passed through programs			-	140,157
Total U.S. Department of Health and Human Services			-	140,157

See accompanying notes to schedule of expenditures of federal awards

OGLETHORPE COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2020
(CONTINUED)

Federal/Grantor/Pass-Through Grantor/Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Passed Through to Subrecipients	Federal Expenditures
U.S. Department of Treasury				
Passed through the Georgia Governor's Office of Planning & Budget				
Coronavirus Aid, Relief and Economic Security Act	21.019	14644 - CRF	$ -	$ 723,916
Coronavirus Aid, Relief and Economic Security Act	21.019	14644 - CRF	-	17,655
Total Subtotal for CFDA 21.019			-	741,571
Total Pass-Through Programs			-	741,571
Total U.S. Department of Treasury			-	741,571
U.S. Department of Homeland Security				
Passed through Georgia Emergency Management Agency				
Pre-disaster Mitigation	97.047	PDMC-PL-2016-3	-	21,603
Emergency Management Performance Grant	97.042	OEM19-111	-	7,429
Total Passed through programs			-	29,032
Total U.S. Department of Homeland Security			-	29,032
U.S. Department of Agriculture				
Passed through Office of the State Treasurer				
Secure Rural Schools and Community Self-Determination Act	10.665	486Forest	-	4,702
Subtotal Forest Service Schools and Road Cluster			-	4,702
Total Pass-through Programs			-	4,702
Total U.S. Department of Agriculture			-	4,702
Election Assistance Commission (EAC)				
Passed through Georgia Secretary of State				
HAVA Election Security Grant	90.404	14644 - HAVA	-	4,002
CARES - HAVA Election Security Grant	90.404	14644 - CARES	-	3,538
Total Subtotal for CFDA 90.404			-	7,540
Total Pass-through Programs			-	7,540
Total Election Assistance Commission (EAC)			-	7,540
Total Expenditures of Federal Awards			$ -	$ 933,309

See accompanying notes to schedule of expenditures of federal awards

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 1 – BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal award activity of Oglethorpe County, Georgia under programs of the federal government for the year ended December 31, 2020. The information in this Schedule is presented in accordance with the requirements of Title 2 *U.S. Code of Federal Regulations Part 200, Uniform Administration Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Oglethorpe County, Georgia, it is not intended to and does not present the financial position, changes in net position or cash flows of Oglethorpe County, Georgia.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

NOTE 3 – INDIRECT COST RATE

Oglethorpe County, Georgia has elected not to use the 10 – percent de minimis indirect cost rate allowed under the Uniform Guidance.

OGLETHORPE COUNTY
Board of Commissioners

P.O. Box 261
Lexington, Georgia 30648
Phone 706-743-5270

www.oglethorpecountyga.gov

JAY PAUL, CHAIRMAN
JOSH HAWKINS, DIRECTOR OF FINANCE AND COMPLIANCE
AMY P. FORRESTER, CLERK

David R. Clark
Phil Sanders
Andy Saxon
Will Brown
Tracy Norman

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE YEAR ENDED DECEMBER 31, 2020

FINANCIAL STATEMENT FINDINGS

NONE REPORTED

FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

NONE REPORTED

OGLETHORPE COUNTY
Board of Commissioners

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December 1, 2021

CORRECTIVE ACTION PLAN
FOR THE YEAR ENDED DECEMBER 31, 2020

FINANCIAL STATEMENT FINDINGS

2020-001 General Ledger Maintenance – Net Position / Fund Balance

Name of Contact Person: Josh Hawkins, County Finance Officer

Recommendation: The County should implement procedures to ensure all audit entries are properly posted to the accounting system.

Corrective Action: Management concurs with the finding. The County will receive appropriate training for relevant staff. Leaders will develop end-of-year procedures to incorporate all audit entries properly in accounting software as well as procedures to confirm those entries prior to the annual audit process.

Anticipated Completion Date: December 31, 2021

2020-002 General Ledger Maintenance – Certificate of Deposit Activity

Name of Contact Person: Josh Hawkins, County Finance Officer

Recommendation: The County should develop procedures to ensure the recording of certificate of deposit activity.

Corrective Action: Management concurs with the finding. The County will receive appropriate training for relevant staff. Leaders will develop procedures to record investment activity in accordance with accounting standards. Active and prudent management of certificates of deposit are essential to good stewardship of County assets. Continuing this practice requires deeper knowledge of related accounting and reporting standards.

Anticipated Completion Date: December 31, 2021

2020-003 Governmental / Landfill Capital Assets

Name of Contact Person: Josh Hawkins, County Finance Officer

Recommendation: The County should establish procedures to ensure that the capital asset records are complete, accurate, and properly recorded.

Corrective Action: Management concurs with the finding. The County will receive appropriate training for relevant staff. Leaders will build internal controls, consistent with accounting standards, for such infrequent transactions. Standardized procedures will be formalized and retained for future reference.

Anticipated Completion Date: December 31, 2021

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To The Board of Commissioners
of Oglethorpe County, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Oglethorpe County, Georgia (the "County") as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated December 1, 2021. Our report includes a reference to other auditors who audited the financial statements of Oglethorpe County Board of Health, as described in our report on the County's financial statements. This report does not include the results of the other auditor's testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

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Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as items 2020-001, 2020-002, and 2020-003 that we consider to be material weaknesses.

Compliance and Other Matters

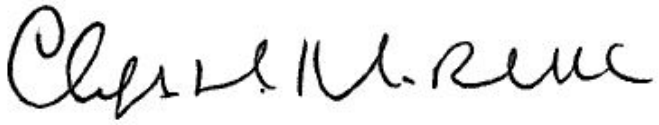
As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Oglethorpe County, Georgia's Response to Finding

Oglethorpe County, Georgia's responses to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. Oglethorpe County, Georgia's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Macon, Georgia
December 1, 2021

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To The Board of Commissioners
Of Oglethorpe County, Georgia

Report on Compliance for Each Major Federal Program

We have audited Oglethorpe County, Georgia's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Oglethorpe County, Georgia's major federal programs for the year ended December 31, 2020. Oglethorpe County, Georgia's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Oglethorpe County, Georgia's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Oglethorpe County, Georgia's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Oglethorpe County, Georgia's compliance.

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Opinion on Each Major Federal Program

In our opinion, Oglethorpe County, Georgia complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2020.

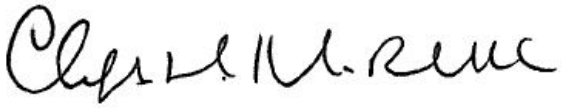
Report on Internal Control Over Compliance

Management of Oglethorpe County, Georgia is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Oglethorpe County, Georgia's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Oglethorpe County, Georgia's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Macon, Georgia
December 1, 2021

OGLETHORPE COUNTY, GEORGIA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2020

Section I – Summary of Auditor's Results

Financial Statements

Type of auditor's report issued	Unmodified
Internal control over financial reporting:	
Material weakness(es) identified?	Yes
Significant deficiency(ies) identified that are not considered to be material weakness(es)	None Reported
Noncompliance material to financial statements noted?	No

Federal Awards

Internal control over major programs:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified that are not considered to be material weakness(es)?	None Reported
Type of auditor's report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	No

Identification of Major Programs:

CFDA Numbers	Name of Federal Program
21.019	Coronavirus Aid, Relief and Economic Security Act

Dollar threshold used to distinguish between Type A and Type B program	$ 750,000
Auditee qualified as low-risk auditee	No

Section II – Financial Statement Findings

Findings noted on the Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*:

2020-001 General Ledger Maintenance – Net Position / Fund Balance

CRITERIA
Timely and accurate financial reports are essential in order to perform analysis of the financial condition of the County, review data for accuracy and completeness, monitor compliance with budget appropriations, and to prepare annual financial statements.

CONDITION
For some funds, beginning net position / fund balance did not reconcile with the prior year ending net position / fund balance.

CONTEXT
Material audit adjustments were required to correct beginning balances for the year ended December 31, 2020, as follows:

- Landfill Fund – An adjustment of $625,112 to increase net position.
- E911 Fund – An adjustment of $27,554 to increase fund balance.
- Transportation (LMIG) Fund – An adjustment of $18,819 to decrease fund balance.
- TSPLOST Fund – An adjustment of $16,640 to increase fund balance.

EFFECT
The County's accounting records contained material errors which were identified and adjusted during the annual audit process.

CAUSE
The County did not record prior year audit entries for the funds identified above.

RECOMMENDATION
We recommend the County implement procedures to ensure all audit entries are properly posted to the accounting system.

VIEWS OF RESPONSIBLE OFFICIALS AND PLANNED CORRECTIVE ACTIONS
Management concurs with the finding. The County will receive appropriate training for relevant staff. Leaders will develop end-of- year procedures to incorporate all audit entries properly in accounting software as well as procedures to confirm those entries prior to the annual audit process.

2020-002 General Ledger Maintenance – Certificate of Deposit Activity

CRITERIA
Timely and accurate financial reports are essential in order to perform analysis of the financial condition of the County, review data for accuracy and completeness, monitor compliance with budget appropriations, and to prepare annual financial statements.

CONDITION
The County does not have adequate accounting procedures to ensure that certificate of deposit activity is properly recorded.

CONTEXT
The following adjustments were required to correct the recording of certificate of deposit activity in the General Fund and Landfill Fund:

- General Fund - A material adjustment of $249,064 to increase assets for posting errors related to the renewal of a certificate of deposit during 2020.
- General Fund - An adjustment of $22,557 to reduce current year accrued interest.
- Landfill Fund -An adjustment of $15,611 to reduce current year accrued interest.

EFFECT
The County's accounting records contained material errors which were identified and adjusted during the annual audit.

CAUSE
The County did not have controls in place to ensure certificate of deposit activity are being appropriately recorded.

RECOMMENDATION
We recommend that the County enhance procedures in regards to the recording of certificate of deposit activity.

VIEWS OF RESPONSIBLE OFFICIALS AND PLANNED CORRECTIVE ACTIONS
Management concurs with the finding. The County will receive appropriate training for relevant staff. Leaders will develop procedures to record investment activity in accordance with accounting standards. Active and prudent management of certificates of deposit are essential to good stewardship of County assets. Continuing this practice requires deeper knowledge of related accounting and reporting standards.

2020-003 Governmental and Business-Type Activities - Capital Asset Records

CRITERIA
Accounting and control procedures should be designed to ensure that capital asset activity is recorded and reported. Capital asset records must be supported by detailed records that include location, department, cost and estimated useful life, depreciation and other detailed supporting documentation.

CONDITION
The County does not have adequate accounting procedures to ensure that capital asset activity is properly recorded for transfers between Governmental Activities and Business-Type Activities.

CONTEXT
The following material adjustments were required to correct the Governmental Activities and Business-Type Activities capital asset records:

- An adjustment of $799,630 in the Landfill Fund to record a transfer of capital assets to the Governmental Activities capital asset records for 2020. This transaction increased land cost in the Governmental Activities capital asset records and decreased land costs in the Business-Type Activities and Landfill Fund capital asset records.
- An adjustment of $292,836 in the Landfill Fund to reduce equipment capital assets for an excavator transferred from the Landfill Fund capital asset records to the Governmental Activities capital asset records.

EFFECT
The County's accounting records for governmental capital assets and landfill capital assets contained material errors which were identified and corrected during the audit.

CAUSE
The County did not have adequate internal control procedures in place to ensure that capital assets transactions between Governmental Activities and Business-Type Activities were properly recorded.

RECOMMENDATION
The County should establish procedures to ensure that the capital asset records are complete, accurate, and properly recorded.

VIEWS OF RESPONSIBLE OFFICIALS AND PLANNED CORRECTIVE ACTIONS
Management concurs with the finding. The County will receive appropriate training for relevant staff. Leaders will build internal controls, consistent with accounting standards, for such infrequent transactions. Standardized procedures will be formalized and retained for future reference.

Section III – Federal Award Findings and Questioned Costs

No matters were reported.