

OGLETHORPE

COUNTY

GEORGIA

ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED DECEMBER 31, 2021

OGLETHORPE COUNTY, GEORGIA

INDEPENDENT AUDITOR'S REPORT
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
DECEMBER 31, 2021

OGLETHORPE COUNTY, GEORGIA

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OGLETHORPE COUNTY, GEORGIA

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July 15, 2022

INDEPENDENT AUDITOR'S REPORT

Board of Commissioners
Oglethorpe County, Georgia

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Oglethorpe County, Georgia (the County), as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Oglethorpe County, Georgia, as of December 31, 2021, and the respective changes in financial position and, where applicable, cash flows thereof and the budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Oglethorpe County Board of Health, which represents 41 percent and 68 percent, respectively, of the assets and revenues of the discretely presented component units as of December 31, 2021, and the respective changes in financial position, and where applicable, cash flows thereof for the year then ended. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Oglethorpe County Board of Health, is based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exits. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made be a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts of disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Oglethorpe County, Georgia's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Oglethorpe County, Georgia's ability to continue as going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the schedule of changes in the County's net pension liability and related ratios on pages 40 and 41, the schedule of County contributions on page 42, and the notes to the required supplementary information on page 43 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Oglethorpe County, Georgia's basic financial statements. The combining and individual nonmajor fund financial statements, budgetary comparison schedules, schedules of projects constructed with special sales tax proceeds, schedule of projects constructed with mass transportation sales and use tax proceeds, and the Development Authority of Oglethorpe County's financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, budgetary comparison schedules, schedules of projects constructed with special sales tax proceeds, schedule of projects constructed with mass transportation sales and use tax proceeds, and the Development Authority of Oglethorpe County's financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated July 15, 2022 on our consideration of Oglethorpe County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Oglethorpe County, Georgia's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Oglethorpe County, Georgia's internal control over financial reporting and compliance.

McNair, McLemore, Middlebrooks & Co., LLC

McNAIR, McLEMORE, MIDDLEBROOKS & CO., LLC

FINANCIAL STATEMENTS

OGLETHORPE COUNTY, GEORGIA
STATEMENT OF NET POSITION
DECEMBER 31, 2021

	Primary Government			Component Units	
	Governmental Activities	Business-Type Activities	Total	Development Authority	Board of Health
Assets					
Cash and Cash Equivalents	$ 15,769,152	$ 2,145,477	$ 17,914,629	$ 305,767	$ 452,139
Certificates of Deposit	1,264,381	245,000	1,509,381	-	-
Receivables, Net of Allowance					
Taxes	245,189	-	245,189	-	-
Accounts	262,537	66,671	329,208	-	1,556
Accrued Interest	1,353	3,185	4,538	-	-
Due From Other Governments	318,446	-	318,446	-	4,306
Interfund	(18,729)	18,729	-	-	-
Inventory	40,073	-	40,073	-	-
Nondepreciable Assets	1,920,122	391,086	2,311,208	-	-
Depreciable Assets, Net	12,080,565	1,008,095	13,088,660	349,037	5,602
Total Assets	31,883,089	3,878,243	35,761,332	654,804	463,603
Deferred Outflows of Resources Related					
Deferred Outflows of Resources Related					
to Pensions	183,800	-	183,800	-	69,642
to OPEB	-	-	-	-	47,115
Total Deferred Outflows of Resources	$ 183,800	$ -	$ 183,800	$ -	$ 116,757

See accompanying notes which are an integral part of these financial statements.

OGLETHORPE COUNTY, GEORGIA
STATEMENT OF NET POSITION
DECEMBER 31, 2021
(CONTINUED)

	Primary Government			Component Units	
	Governmental Activities	Business-Type Activities	Total	Development Authority	Board of Health
Liabilities					
Accounts Payable	$ 102,635	$ 20,804	$ 123,439	$ -	$ 57,800
Accrued Salaries and Benefits	160,015	4,452	164,467	-	-
Due To Other Governments	-	-	-	-	7,391
Unearned Revenue	-	-	-	-	4,231
Noncurrent Liabilities:					
Due Within One Year					
Compensated Absences	79,903	1,285	81,188	-	15,748
Landfill Closure Cost	-	52,372	52,372	-	-
Due in More Than One Year					
Compensated Absences	26,976	-	26,976	-	-
Landfill Closure Cost	-	3,029,108	3,029,108	-	-
Net Pension Liability	88,448	-	88,448	-	251,169
Net OPEB Liability	-	-	-	-	48,627
Total Liabilities	457,977	3,108,021	3,565,998	-	384,966
Deferred Inflows of Resources					
Deferred Inflows of Resources Related					
to Pensions	419,162	-	419,162	-	2,545
to OPEB	-	-	-	-	82,039
Total Deferred Inflows of Resources	419,162	-	419,162	-	84,584
Net Position					
Investment in Capital Assets	14,000,687	1,399,181	15,399,868	349,037	5,602
Restricted for					
Capital Outlay	4,058,246	-	4,058,246	-	-
Road Improvements	839,561	-	839,561	-	-
Court Programs	203,151	-	203,151	-	-
Law Enforcement	96,588	-	96,588	-	-
Unrestricted (Deficit)	11,991,517	(628,959)	11,362,558	305,767	105,208
Total Net Position	$ 31,189,750	$ 770,222	$ 31,959,972	$ 654,804	$ 110,810

See accompanying notes which are an integral part of these financial statements.

OGLETHORPE COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2021

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions
Primary Government				
Governmental Activities				
General Government	$ 1,823,987	$ 1,126,728	$ 1,483,853	$ -
Public Safety	4,180,502	1,053,334	57,411	-
Public Works	1,474,132	46,891	1,095,614	-
Judicial	936,668	-	-	-
Health and Welfare	1,485,748	-	156,496	-
Culture and Recreation	454,275	155,539	-	-
Housing and Development	56,326	-	-	-
Total Governmental Activities	10,411,638	2,382,492	2,793,374	-
Business-Type Activities				
Landfill	558,481	786,949	-	-
Total Business-Type Activities	558,481	786,949	-	-
Total Primary Government	$ 10,970,119	$ 3,169,441	$ 2,793,374	$ -
Component Units				
Development Authority	$ -	$ 194,140	$ -	$ -
Board of Health	417,989	94,994	322,912	-
Total Component Units	$ 417,989	$ 289,134	$ 322,912	$ -
General Revenues				
Property Tax				
Sales Tax				
Other Tax				
Interest Revenue				
Gain on Sale of Capital Assets				
Miscellaneous				
Total General Revenues				
Change in Net Position				
Net Position - Beginning of Year				
Net Position - End of Year				

See accompanying notes which are an integral part of these financial statements.

OGLETHORPE COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2021
(CONTINUED)

	Net (Expense) Revenue and Changes in Net Position				
	Primary Government			Component Units	
	Governmental Activities	Business-Type Activities	Total	Development Authority	Board of Health
	$ 786,594	$ -	$ 786,594		
	(3,069,757)	-	(3,069,757)		
	(331,627)	-	(331,627)		
	(936,668)	-	(936,668)		
	(1,329,252)	-	(1,329,252)		
	(298,736)	-	(298,736)		
	(56,326)	-	(56,326)		
	(5,235,772)	-	(5,235,772)		
	-	228,468	228,468		
	-	228,468	228,468		
	(5,235,772)	228,468	(5,007,304)		
				$ 194,140	$ -
				-	(83)
				194,140	(83)
	3,214,787	-	3,214,787	-	-
	3,006,566	-	3,006,566	-	-
	2,131,209	-	2,131,209	-	-
	15,239	14,245	29,484	126	48
	170,629	-	170,629	-	-
	53,756	9,355	63,111	-	-
	8,592,186	23,600	8,615,786	126	48
	3,356,414	252,068	3,608,482	194,266	(35)
	27,833,336	518,154	28,351,490	460,538	110,845
	$ 31,189,750	$ 770,222	$ 31,959,972	$ 654,804	$ 110,810

See accompanying notes which are an integral part of these financial statements.

OGLETHORPE COUNTY, GEORGIA
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2021

	General Fund	2017 SPLOST Fund	2018 TSPLOST Fund	Capital Replacement Fund	Other Governmental Funds	Total Governmental Funds
Assets						
Cash and Cash Equivalents	$ 8,586,473	$ 1,964,113	$ 1,906,243	$ 2,212,684	$ 1,099,639	$ 15,769,152
Certificates of Deposit	1,249,000	-	-	-	15,381	1,264,381
Receivables, Net of Allowance						
Taxes	245,189	-	-	-	-	245,189
Accounts	208,440	-	-	-	54,097	262,537
Accrued Interest	1,353	-	-	-	-	1,353
Due From Other Governments	114,457	105,194	98,795	-	-	318,446
Due From Other Funds	2,179	-	16,640	-	-	18,819
Inventory	40,073	-	-	-	-	40,073
Total Assets	$10,447,164	$ 2,069,307	$ 2,021,678	$ 2,212,684	$ 1,169,117	$ 17,919,950
Liabilities						
Accounts Payable	$ 69,578	$ 79	$ 20,726	$ 1,530	$ 10,722	$ 102,635
Accrued Payroll Deductions	147,805	-	-	-	12,210	160,015
Due To Other Funds	18,729	12,000	-	-	6,819	37,548
Total Liabilities	236,112	12,079	20,726	1,530	29,751	300,198
Deferred Inflows of Resources						
Unavailable Revenue - Property Taxes	102,413	-	-	-	-	102,413
Total Deferred Inflows of Resources	102,413	-	-	-	-	102,413
Fund Balances						
Nonspendable	40,073	-	-	-	-	40,073
Restricted	-	2,057,228	2,000,952	-	1,139,366	5,197,546
Assigned	-	-	-	2,211,154	-	2,211,154
Unassigned	10,068,566	-	-	-	-	10,068,566
Total Fund Balances	10,108,639	2,057,228	2,000,952	2,211,154	1,139,366	17,517,339
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$10,447,164	$ 2,069,307	$ 2,021,678	$ 2,212,684	$ 1,169,117	$ 17,919,950

See accompanying notes which are an integral part of these financial statements.

OGLETHOPE COUNTY, GEORGIA
RECONCILIATION OF THE BALANCE SHEET
OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF NET POSITION
FOR THE YEAR ENDED DECEMBER 31, 2021

Amounts reported for governmental activities in the Statement of Net Position are different because:

Total Fund Balances - Governmental Funds	$ 17,517,339
Capital Assets	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
Cost of the Assets	27,564,512
Accumulated Depreciation	(13,563,825)
Deferred Outflows of Resources	
Related to Pensions	183,800
Long-Term Liabilities	
Long-term liabilities, including compensated absences, are not due and payable in the current period and, there for, are not reported in the funds. All liabilities both current and long-term are reported in the Statement of Net Position. Long-term liabilities at year-end consist of the following:	
Compensated Absences	(106,879)
Net Pension Liability	(88,448)
Deferred Inflows of Resources	
Related to Pensions	(419,162)
Revenues	
Other long-term assets are not available to pay for current period expenditures and, therefore, are reported as unavailable revenue in funds.	102,413
Net Position of Governmental Activities	$ 31,189,750

See accompanying notes which are an integral part of these financial statements.

OGLETHORPE COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2021

	General Fund	2017 SPLOST Fund	2018 TSPLOST Fund	Capital Replacement Fund	Other Governmental Funds	Total Governmental Funds
Revenues						
Taxes	$ 6,220,726	$ 1,068,361	$ 987,475	$ -	$ -	$ 8,276,562
License and Permits	99,463	-	-	-	-	99,463
Intergovernmental Revenue	2,096,901	-	-	-	695,756	2,792,657
Charges for Services	1,168,926	-	-	-	315,260	1,484,186
Fines and Forfeitures	692,136	-	-	-	106,706	798,842
Interest Income	11,403	703	846	2,382	621	15,955
Other Revenues	18,000	-	-	-	-	18,000
Total Revenues	10,307,555	1,069,064	988,321	2,382	1,118,343	13,485,665
Expenditures						
Current						
General government	1,658,231	23,310	-	76,499	2,550	1,760,590
Judicial	936,668	-	-	-	-	936,668
Public Safety	3,039,783	34,494	-	-	629,832	3,704,109
Public Works	777,070	135,482	11,776	-	56,559	980,887
Health and Welfare	1,417,986	-	-	-	-	1,417,986
Culture and Recreation	437,163	500	-	-	-	437,663
Housing and Development	56,326	-	-	-	-	56,326
Intergovernmental	-	-	108,714	-	-	108,714
Capital Outlay	-	404,232	-	38,651	125,727	568,610
Total Expenditures	8,323,227	598,018	120,490	115,150	814,668	9,971,553
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,984,328	471,046	867,831	(112,768)	303,675	3,514,112
Other Financing Sources (Uses)						
Insurance Proceeds	-	-	-	35,758	-	35,758
Sale of Capital Assets	-	-	-	40,186	130,443	170,629
Transfers From Other Funds	-	-	-	-	190,000	190,000
Transfers To Other Funds	(190,000)	-	-	-	-	(190,000)
Total Other Financing Sources (Uses)	(190,000)	-	-	75,944	320,443	206,387
Net Change in Fund Balances	1,794,328	471,046	867,831	(36,824)	624,118	3,720,499
Fund Balance - Beginning of Year	8,314,311	1,586,182	1,133,121	2,247,978	515,248	13,796,840
Fund Balance - End of Year	$ 10,108,639	$ 2,057,228	$ 2,000,952	$ 2,211,154	$ 1,139,366	$ 17,517,339

See accompanying notes which are an integral part of these financial statements.

OGLETHORPE COUNTY, GEORGIA
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES
OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2021

Amounts reported for governmental activities in the Statement of Activities are different because:

Net Change in Fund Balances - Total Governmental Funds	$ 3,720,499
Capital Assets	
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of these assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation expense exceeded capital outlays in the current period.	
Total Capital Outlays	613,198
Total Depreciations	(1,118,650)
Deferred outflows of resources related to pensions is not available during the current period and therefore is not reported in the funds.	
Change in deferred outflows of resources related to pension	(90,888)
Long-Term Debt	
Under the modified accrual basis of accounting used in governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the Statement of Activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues. The adjustments for these items are as follows:	
Compensated Absences	1,318
Net Pension Liability	194,098
Deferred inflows of resources related to pensions is not available during the current period and therefore is not reported in the funds.	
Change in Deferred Inflows of Resources Related to Pension	(39,161)
Revenues	
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	76,000
Change in Net Position of Governmental Activities	$ 3,356,414

See accompanying notes which are an integral part of these financial statements.

OGLETHORPE COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2021

	General Fund			
	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Taxes				
Property Taxes	$ 2,994,279	$ 2,994,279	$ 3,138,787	$ 144,508
Sales Tax	736,284	736,284	950,730	214,446
Motor Vehicle Taxes	740,000	740,000	945,783	205,783
Insurance Premium Taxes	915,103	915,103	1,009,247	94,144
Alcoholic Beverage Taxes	60,000	60,000	72,508	12,508
Recording Intangibles	80,000	80,000	38,305	(41,695)
Penalties and Interest	-	-	36,180	36,180
Other Taxes	111,000	111,000	29,186	(81,814)
Licenses and Permits	107,000	107,000	99,463	(7,537)
Intergovernmental Revenues	491,000	491,000	2,096,901	1,605,901
Charges for Services	1,142,090	1,142,090	1,168,926	26,836
Fines and Forfeitures	613,000	613,000	692,136	79,136
Investment Earnings	50,000	50,000	11,403	(38,597)
Miscellaneous	5,000	5,000	18,000	13,000
Total Revenues	8,044,756	8,044,756	10,307,555	2,262,799
Expenditures				
Current				
General Government				
General Administration	-	11,019	11,019	-
Board of Commissioners	674,123	792,799	696,179	96,620
Tax Commissioner	325,212	325,212	315,017	10,195
Tax Assessor	261,433	275,316	275,316	-
Tax Equalization	3,825	3,825	1,090	2,735
Coroner	16,538	16,538	15,022	1,516
Voter Registrar	99,517	104,517	102,982	1,535
Cooperative Extension Service	62,615	62,615	61,317	1,298
Planning and Zoning	152,691	178,612	180,289	(1,677)
Total General government	1,595,954	1,770,453	1,658,231	112,222
Judicial				
Superior Court	235,196	255,343	255,793	(450)
Probate Court	232,080	232,080	225,176	6,904
Magistrate Court	250,230	250,230	235,425	14,805
Other Judicial	242,450	242,450	220,274	22,176
Total Judicial	959,956	980,103	936,668	43,435

See accompanying notes which are an integral part of these financial statements.

OGLETHORPE COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2021
(CONTINUED)

	General Fund			
	Original Budget	Final Budget	Actual	Variance with Final Budget
Public Safety				
Sheriff's Office	$ 1,453,892	$ 1,468,892	$ 1,468,794	$ 98
Jail	1,258,676	1,258,676	1,213,143	45,533
Emergency Management Agency	49,915	49,915	43,663	6,252
Local Fire Departments	264,806	270,620	270,620	-
Animal Shelter	43,563	43,563	43,563	-
Total Public Safety	3,070,852	3,091,666	3,039,783	51,883
Public Works				
Public Works Camp	664,589	718,911	718,910	1
Recycling	62,153	62,153	58,160	3,993
Total Public Works	726,742	781,064	777,070	3,994
Health and Welfare				
Ambulance Service	1,012,279	1,074,003	1,074,003	-
Senior Center	282,211	282,211	248,494	33,717
Board of Health	94,000	95,489	95,489	-
Total Health and Welfare	1,388,490	1,451,703	1,417,986	33,717
Culture and Recreation				
Library	80,000	82,856	82,856	-
Recreation	300,000	310,032	354,307	(44,275)
Total Culture and Recreation	380,000	392,888	437,163	(44,275)
Housing and Development				
Forestry	24,000	24,000	23,450	550
Development Authority	50,000	50,000	32,876	17,124
Total Housing and Development	74,000	74,000	56,326	17,674
Total Expenditures	8,195,994	8,541,877	8,323,227	218,650
Excess of Revenue Over (Under) Expenditures	(151,238)	(497,121)	1,984,328	2,481,449
Other Financing Sources (Uses)				
Transfer To Other Funds	(228,000)	(228,000)	(190,000)	38,000
Total Other Financing Sources (Uses)	(228,000)	(228,000)	(190,000)	38,000
Net Change in Fund Balance	(379,238)	(725,121)	1,794,328	2,519,449
Fund Balance - Beginning of Year	8,314,311	8,314,311	8,314,311	-
Fund Balance - End of Year	$ 7,935,073	$ 7,589,190	$ 10,108,639	$ 2,519,449

See accompanying notes which are an integral part of these financial statements.

OGLETHORPE COUNTY, GEORGIA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
DECEMBER 31, 2021

	Business-Type Activities - Enterprise Funds
Assets	**Landfill Fund**
Current Assets	
Cash and Cash Equivalents	$ 2,145,477
Certificates of Deposit	245,000
Accounts Receivable (Net of Allowance for Uncollectibles)	66,671
Accrued Interest	3,185
Due From Other Funds	18,729
Total Current Assets	2,479,062
Noncurrent assets	
Capital Assets	
Nondepreciable	391,086
Depreciable, Net	1,008,095
Total Capital Assets	1,399,181
Total Noncurrent Assets	1,399,181
Total Assets	3,878,243
Liabilities	
Current Liabilities	
Accounts Payable	20,804
Accrued Liabilities	4,452
Compensated Absences	1,285
Post-Closure Costs	52,372
Total Current Liabilities	78,913
Noncurrent Liabilities	
Post-Closure Costs	3,029,108
Total Noncurrent Liabilities	3,029,108
Total Liabilities	3,108,021
Net Position	
Investment in Capital Assets	1,399,181
Unrestricted	(628,959)
Total Net Position	$ 770,222

See accompanying notes which are an integral part of these financial statements.

OGLETHORPE COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2021

	Business-Type Activities - Enterprise Funds	
	Landfill Fund	
Operating Revenues		
Charges for Services	$	786,949
Other Revenue		9,355
Total Operating Revenues		796,304
Operating Expenses		
Personal Services		163,464
Purchased Services		125,390
Closure and Post-Closure		52,372
Materials and Supplies		68,266
Depreciation		148,989
Total Operating Expenses		558,481
Operating Income		237,823
Nonoperating Revenues (Expenses)		
Interest Revenue		14,245
Total Nonoperating Revenues (Expenses)		14,245
Change in Net Position		252,068
Net Position - Beginning of Year		518,154
Net Position - End of Year	$	770,222

See accompanying notes which are an integral part of these financial statements.

OGLETHORPE COUNTY, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2021

	Business-Type Activities - Enterprise Funds
	Landfill Fund
Cash Flows from Operating Activities	
Cash Received From Customers	$ 766,929
Cash Paid to Suppliers for Good and Services	(207,779)
Cash Paid to Employees	(163,740)
Net Cash Provided by (Used for) Operating Activities	395,410
Cash Flows from Investing Activities	
Proceeds from Certificate of Deposit Maturities	490,000
Interest Received	14,521
Net Cash Provided by (Used for) Investing Activities	504,521
Net Increase (Decrease) in Cash and Cash Equivalents	899,931
Cash and Cash Equivalents - Beginning of Year	1,245,546
Cash and Cash Equivalents - End of Year	$ 2,145,477

See accompanying notes which are an integral part of these financial statements.

OGLETHORPE COUNTY, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2021
(CONTINUED)

	Business-Type Activities - Enterprise Funds
	Landfill Fund
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities	
Operating Income (Loss)	$ 237,823
Adjustment to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities	
Depreciation	148,989
Changes in Assets and Liabilities	
(Increase) Decrease in Accounts Receivables	(10,646)
(Increase) Decrease in Due From Other Funds	(18,729)
Increase (Decrease) in Accounts Payable	8,999
Increase (Decrease) in Accrued Liabilities	140
Increase (Decrease) in Due To Other Funds	(23,122)
Increase (Decrease) in Compensated Absences	(416)
Increase (Decrease) in Post-Closure Costs	52,372
Total Adjustments	157,587
Net Cash Provided by (Used for) Operating Activities	$ 395,410

See accompanying notes which are an integral part of these financial statements.

OGLETHORPE COUNTY, GEORGIA
FIDUCIARY FUNDS
STATEMENT OF NET POSITION
DECEMBER 31, 2021

	Custodial Funds
Assets	
Cash and Cash Equivalents	$ 5,171,028
Taxes Receivable for Other Governments	1,190,581
Total Assets	6,361,609
Liabilities	
Funds Due To Other Local Governments	4,625,043
Funds Due To Others	142,957
Uncollected Taxes	1,190,581
Total Liabilities	5,958,581
Net Position	
Restricted for Individuals, Organizations, and Other Governments	403,028
Total Net Position	$ 403,028

See accompanying notes which are an integral part of these financial statements.

OGLETHORPE COUNTY, GEORGIA
FIDUCIARY FUNDS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
DECEMBER 31, 2021

	Custodial Funds
Additions	
Taxes Collected for Other Governments	$ 16,867,332
Fines Collected for Other Governments	778,672
Funds Collected for Others	1,297,472
Total Additions	18,943,476
Deductions	
Taxes Distributed to Other Governments	16,867,333
Fines Distributed to Other Governments	778,672
Funds Distributed to Others	1,330,950
Total Deductions	18,976,955
Changes in Net Position	(33,479)
Net Position - Beginning of Year	436,507
Net Position - End of Year	$ 403,028

See accompanying notes which are an integral part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS

(1) Summary of Significant Accounting Policies

Oglethorpe County (the County) was established under the provisions of an Act of the General Assembly of Georgia. The County operates under a county commissioner form of government and provides the following services as authorized by state law, general administrative services, public safety, roads and bridges, courts, and health and welfare.

The accounting policies of Oglethorpe County, Georgia conform to generally accepted accounting principles as applicable to governments. The following is a summary of the County's more significant policies applied in the preparation of the accompanying financial statements.

Reporting Entity

As required by generally accepted accounting principles, the financial statements of the reporting entity include those of Oglethorpe County (the primary government) and any component units. A component unit is a legally separate organization for which the elected officials of the primary government are financially accountable. In addition, a component unit can be another organization for which the nature and significance of its relationship with a primary government is such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The component units discussed below are included in the County's reporting entity because of the significance of their operational and financial relationships with the County. In conformity with generally accepted accounting principles, as set forth in Statement of Governmental Accounting Standards Board (GASB) No. 61 *The Financial Reporting Entity: Omnibus, an amendment of GASB Statement No. 14 and 34*, the County's relationships with other governments and agencies have been examined. The financial statements of each component unit have been included as a discretely presented component unit. The component unit columns in the combined financial statements include the financial data for the Oglethorpe County Board of Health, as of June 30, 2021, and the Development Authority of Oglethorpe County, as of December 31, 2021. The financial information for the component units is reported in columns separate from the County's financial information to emphasize that it is legally separate from the County.

Oglethorpe County Board of Health

The governing board of the Board of Health consists of members appointed by the County Commissioners. The County, by virtue of its appointments, controls a majority of the governing body positions. The Board submits all operating budgets to the County each year. The County provides significant funding to the Board, based upon the approved budgets. The Board operates on a fiscal year ending June 30th.

Complete financial statements of the individual component unit can be obtained from the Oglethorpe County clerk.

Oglethorpe County, Georgia
P.O. Box 261
Lexington, Georgia 30648

Development Authority of Oglethorpe County

The Development Authority of Oglethorpe County exists for the purpose of promoting and developing for the public good and general welfare, industry and trade, trade commerce and employment opportunity in the County. The County makes all appointments to the Board. The Development Authority is audited along with the primary government financial statements and separate financial statements are not prepared.

(1) Summary of Significant Accounting Policies (Continued)

Reporting Entity (Continued)

A joint venture has the following characteristics:

- It is a legal entity that results from a contractual agreement
- It is owned, operated, or governed by two or more participants as a separate and specific activity subject to joint control

Participants retain an ongoing financial interest or an ongoing financial responsibility

Under Georgia law, the County, in conjunction with other cities and counties in the eight-county west central Georgia area, is a member of the Northeast Georgia Regional Commission (RC) and is required to pay annual dues thereto. Membership in an RC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the RC in Georgia. The RC Council membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of an RC. Separate financial statements may be obtained from:

Northeast Georgia Regional Commission
305 Research Drive
Athens, Georgia 30605-2795

Government-Wide and Fund Financial Statements

The government-wide financial statements (statement of net position and statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The government-wide financial statements are reported using the flow of economic resources measurement focus and the accrual basis of accounting, as are the proprietary and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

(1) Summary of Significant Accounting Policies (Continued)

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Government-Wide Financial Statements

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided; 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues.

Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting.

Under the modified accrual basis of accounting, revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt services expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when the obligations are expected to be liquidated with expendable available financial resources.

Property taxes, local option sales taxes, other taxes, intergovernmental revenues, interest, and charges for services associated with the current fiscal period are all considered susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenues are considered to be measurable and available only when cash is received by the government.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services in connection with a proprietary fund's principal ongoing operations. The principal operating revenue of the County's enterprise funds is charges to customers for sales and services. Operating expenses for enterprise funds include the costs of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The fund financial statements provide more detailed information about the government's most significant funds, not the government as a whole. The activities of the government are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

The government reports the following major governmental funds:

General Fund - is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

2017 SPLOST Fund - is used to account for the proceeds and various projects associated with the 2017 SPLOST.

2018 TSPLOST Fund - is used to account for the proceeds and various road projects associated with the 2018 TSPLOST.

Capital Replacement Fund - is used to account for the acquisition of replacement vehicles, heavy equipment, or other physical capital items.

(1) Summary of Significant Accounting Policies (Continued)

Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Fund Financial Statements (Continued)

The government reports the following major proprietary fund:

Landfill Fund - is used to account for the revenues and expenses associated with operating the County landfill.

Additionally, the government reports the following fund types:

Special Revenue Funds - are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted to expenditures for specified purposes.

Capital Project Funds - are used to account for financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by proprietary funds.

Custodial Funds - are used to report fiduciary activities that are not required to be reported in pension (and other employee benefit) trust funds, investment trust funds, or private-purpose trust funds.

Deposits and Investments

The government's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. Investments are reported at fair value, which is determined using selected bases. Short-term investments are reported at cost, which approximates fair value. Securities traded on national or international exchanges are valued at the last reported sales price at current exchange rates, and investments that do not have an established market are reported at estimated fair value. Cash deposits are reported at carrying amount, which reasonably estimates fair value.

Receivables

Receivables and due from other governments represent funds to be received from other local governments, state grant-in-aid, state contracts, or federal funds. No allowance is deemed necessary for these receivables.

Activity between funds that are representative of lending / borrowing arrangements outstanding at the end of the fiscal year are referred to as either due to / from other funds or advances to / from other funds. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as internal balances.

All trade and property tax receivables have been reduced to their estimated net realizable value and are shown net of an allowance for doubtful accounts. Estimated uncollectible amounts are based upon historical experience rates.

Inventories

Inventories of expendable supplies held for consumption are not considered material and are recorded as expenditures, or expenses, as appropriate, when purchased. Inventory in the General Fund consists of fuel, which is priced at cost using the first-in-first-out method.

Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

(1) Summary of Significant Accounting Policies (Continued)

Capital Assets

Capital assets, which include property, plant; equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items acquired subsequent to January 1, 2003) are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than $5,000, and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, and equipment of the primary government are depreciated using the straight-line method over the following estimated useful lives:

Building	39 years
Land improvements	10-20 years
Equipment	5-25 years
Infrastructure	50 years
Furniture	5 years
Vehicles	5 years

Compensated Absences

It is the County's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since the government does not have a policy to pay any amounts when employees separate from service with the government. All vacation pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

Deferred Inflows / Outflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period or periods and so will not be recognized as an outflow of resources (expense / expenditures) until then. The County has one item that qualifies for reporting in this category. The deferred outflow of resources is related to the pension plans. This amount is deferred and will be recognized as a reduction of the net pension liability in future years.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has one type of deferred inflows, which arises under a modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The government has one type of deferred inflows, which arises only under the accrual basis of accounting for the deferred inflows of resources related to pensions that is reported on the government-wide statement of net position.

(1) - Summary of Significant Accounting Policies (Continued)

Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt, and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position.

Net Position Flow Assumption

Sometimes the government will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted - net position and unrestricted - net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied.

It is the government's policy to consider restricted - net position to have been depleted before unrestricted - net position is applied.

Fund Equity

In the financial statements, governmental funds report the following classifications of fund balance in accordance with Governmental Accounting Standards Board Statement No. 54:

- Nonspendable - amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

- Restricted - amounts are restricted when constraints have been placed on the use of resources by (a) externally imposed by creditors, grantors, contributors or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

- Committed - amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Board of Commissioners (the Commissioners). The Commissioners approve committed resources through a motion and vote during the voting session of Commissioner meetings.

- Assigned - amounts that are constrained by the Commissioner's intent to be used for specific purposes but are neither restricted nor committed. Through resolution, the Commissioners have authorized the County Clerk to assign fund balances.

- Unassigned - amounts that have not been assigned to other funds and that are not restricted, committed, or assigned to specific purposes within the General Fund. The General Fund is the only fund that reports a positive unassigned fund balance.

Flow Assumptions - When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County's policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

(1) Summary of Significant Accounting Policies (Continued)

Fund Equity (Continued)

The County does not have a formal minimum fund balance policy. The following is a summary of the fund balance classifications as of December 31, 2021:

Fund Balances	General Fund	2017 SPLOST Fund	2018 TSPLOST Fund	Capital Replacement Fund	Nonmajor Governmental	Total
Nonspendable						
Inventory	$ 40,073	$ -	$ -	$ -	$ -	$ 40,073
Restricted for						
Law Enforcement	-	-	-	-	96,588	96,588
Drug Awareness	-	-	-	-	104,682	104,682
Jail Operations	-	-	-	-	27,613	27,613
Law Library	-	-	-	-	70,856	70,856
Road Improvements	-	-	-	-	839,561	839,561
Capital Outlay	-	2,057,228	2,000,952	-	66	4,058,246
Assigned for						
Capital Outlay	-	-	-	2,211,154	-	2,211,154
Unassigned	10,068,566	-	-	-	-	10,068,566
Total Fund Balances	$ 10,108,639	$ 2,057,228	$ 2,000,952	$ 2,211,154	$ 1,139,366	$17,517,339

Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; and errors or omissions. The County purchases commercial insurance for most types of risk. For these risks, settlements have not exceeded coverages for each of the past three fiscal years. The County had no significant reduction in insurance coverage from coverage in the prior year.

The County has joined together with other municipalities in the state as part of the ACCG Group Self Insurance Workers' Compensation Self Insurance Fund, a public entity risk pool currently operating as a common risk management and insurance program for member local governments. The fund is to defend, in the name of and on behalf of the members, any suits or other proceedings, which may at any time be instituted against them on account of injuries or death within the preview of the Workers' Compensation Law of Georgia, or on the basis of employer's liability. The fund is to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation, or defense. For the year ending December 31, 2021, the County's total contribution was $108,213 for the Workers Compensation Fund.

The County is a member of the ACCG Interlocal Risk Management Agency (ACCG-IRMA). This agency functions as a risk sharing arrangement among Georgia County governments and is administered by the Association of County Commissioners of Georgia (ACCG). The purpose of ACCG-IRMA is to establish and administer one or more group self-insurance funds; to establish and administer a risk management service; and to prevent or lessen the incidence or severity of casualty and property losses. Each member pays an annual contribution established by the Board of ACCG-IRMA. For the period December 1, 2020 through December 1, 2021, the County's total contribution was $159,075 ACCG-IRMA may develop and issue such self-insurance coverage descriptions, as it deems necessary. The current coverage provides a $3,000,000 general liability limit with a $1,000 per occurrence deductible.

(1) Summary of Significant Accounting Policies (Continued)

Risk Management (Continued)

As part of these risk pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pools' agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pools' agents and attorneys to represent the Government in investigation, settlement discussions and all levels of litigation arising out of any claim made against the Government within the scope of loss protection furnished by the funds.

(2) Budgets and Budgetary Accounting

Budget Process

The annual budget document is the financial plan for the operation of Oglethorpe County. The budget process exists for the purpose of providing a professional management approach to the establishment of priorities and the implementation of work programs while providing an orderly means for control and evaluation of the financial posture of the County.

The County prepares a separately issued budget report. An annual operating budget is prepared for the General and Special Revenue funds. Prior to year end, the Clerk of the County Commissioners submits to the Board of Commissioners a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them. The Board of Commissioners holds a public hearing on the budget, giving notice thereof at least ten days in advance by publication in the official organ of Oglethorpe County. The budget is then revised and adopted or amended by the Board of Commissioners at a regular meeting before the year to which it applies. The budget so adopted may be revised during the year only by formal action of the Board of Commissioners in a regular meeting and no increase shall be made therein without provision also being made for financing same. The legal level of control is at the department level.

Formal budgetary integration is employed as a management control device during the year. The budgets for the General and Special Revenue Funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). The General Fund is subject to budgetary control on a departmental basis, while the Special Revenue funds are subject to budgetary control on an individual fund basis. Budgets are prepared for the Capital Projects Funds on a project basis, which usually covers two or more fiscal years. Budgeted amounts are as originally adopted, or as amended by the Board of Commissioners. Individual amendments are not material in relation to the original appropriations.

Excess of Expenditures over Appropriations

The following General Fund departments and Special Revenue Funds had excess of expenditures over appropriations in the amount shown for the year ended December 31, 2021.

General Fund:	
Planning and Zoning	$ 1,677
Superior Court	450
Recreation	44,275
Special Revenue Funds:	
Jail Fund	13,831
E-911 Fund	20,082
Law Library Fund	2,530

(3) Deposits and Investments

Custodial Credit Risk - Deposits

The custodial credit risk of deposits is the risk that in the event of the failure of a bank, the government will not be able to recover deposits. The County's bank balances of deposits as of December 31, 2021, are entirely insured or collateralized with securities held by the County's agent in the County's name. State statutes require banks holding public funds to secure these funds by FDIC insurance, securities pledged at par value, and surety bonds at face value in combined aggregate totaling not less than 110 percent of the public funds held.

At December 31, 2021, the County's certificates of deposit were as follows:

Investment	Maturity	Amount
Certificates of Deposit - General Fund	07 - 12 Months	$ 1,249,000
Certificates of Deposit - Landfill Fund	13 - 25 Months	245,000
Certificates of Deposit - Nonmajor Governmental	00 - 06 Months	15,381
		$ 1,509,381

At December 31, 2021, the carrying amount of deposits for the Development Authority of Oglethorpe County, a discretely presented component unit, was $305,767, and the bank balance was $305,767. All of the bank balance was covered by federal depository insurance or by collateral held.

At June 30, 2021, the carrying amount of deposits for the Oglethorpe County Board of Health, a discretely presented component unit, was $452,139, and the bank balance was $473,856. All of the bank balance was covered by federal depository insurance or by collateral held.

(4) Property Taxes

State law requires that property taxes be based on assessed value, which is 40 percent of market value. All real and personal property (including motor vehicles) is valued as of January 1 of each year and must be returned for tax purposes by March 1. With the exception of motor vehicles and the property of public utilities, which are valued by the State Revenue Department, all assessments are made by the Board of Tax Assessors of Oglethorpe County.

Exemptions are permitted for certain inventories. A homestead exemption is allowed for each taxpayer that is a homeowner and resides in the household as of January 1. There are other exemptions provided by state and local laws.

Upon completion of all assessments and tax returns, the information is turned over to the County Tax Commissioner for compilation of the tax digest. The completed tax digest must be submitted to the State Revenue Commissioner for approval. The State Revenue Commissioner must ascertain that real property on the tax digest has been assessed at the state mandated forty percent (40%) of fair market value. The Commissioner has the option to withhold certain state funding if the mandated 40 percent level is not reached.

The Oglethorpe County Tax Commissioner distributes tax notices and collects tax payments. Motor vehicle taxes are due based upon the birthday of the owner. The Oglethorpe County elected officials approved a 7.22 percent unincorporated millage rate for 2021. The 2021 incorporated property taxes were mailed (levied) as of August 24th with a due date of December 20th.

(4) Property Taxes (Continued)

Property taxes receivable have been reduced to their estimated net realizable value. Estimated uncollectible amounts are based upon historical experience rates and result in a direct reduction of the related revenue amount at the end of the period.

The tax billing cycle for 2021 is as follows:

Assessment Date	January 1, 2021
Levy Date	August 24, 2021
Due Date and Collection Date	December 20, 2021
Tax Execution Date/Lien Date	December 21, 2021

(5) Other Receivables

Receivables at December 31, 2021, consist of the following:

	General Fund	Nonmajor Governmental	Landfill Fund	Total
Receivables				
Taxes	$ 288,712	$ -	$ -	$ 288,712
Accounts	2,425,965	54,097	89,328	2,569,390
Accrued Interest	1,353	-	3,185	4,538
	2,716,030	54,097	92,513	2,862,640
Less: Allowance for Uncollectibles	(2,261,048)	-	(22,657)	(2,283,705)
Net Total Receivables	$ 454,982	$ 54,097	$ 69,856	$ 578,935

The accounts receivable balance in the General Fund is made up of the uncollected billings for EMS charges as of December 31, 2021. The County has estimated an allowance for uncollectibles against these receivables based on the historical collection rates of the EMS charges.

(6) Due from Other Governments

Amounts due from other governments at December 31, 2021, are as follows:

	Federal	State	Other	Total
Fund				
General	$ 19,725	$ 93,612	$ 1,120	$ 114,457
2017 SPLOST	-	105,194	-	105,194
2018 TSPLOST	-	98,795	-	98,795
Total	$ 19,725	$ 297,601	$ 1,120	$ 318,446

The amounts due from other government are primarily for grant funds.

(7) Interfund Receivables, Payables and Transfers

The composition of interfund balances as of December 31, 2021, is as follows:

Due to / from other funds:

Receivable Fund	Payable Fund	Amount
General Fund	Nonmajor Governmental Fund	$ 2,179
Landfill	General Fund	18,729
TSPLOST	2017 SPLOST	12,000
	Nonmajor Governmental Fund	4,640
Total		$ 37,548

The outstanding balances between funds result mainly from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

	Nonmajor Governmental Fund	Total
Transfer Out:		
General Fund	$ 190,000	$ 190,000
Total	$ 190,000	$ 190,000

Transfers are used to move unrestricted revenue to finance various programs that the government must account for in other funds in accordance with budgetary authorizations, including amounts provided as subsidies or matching funds for various grant programs.

(8) Capital Assets

Capital assets activity for the year ended December 31, 2021, is as follows:

	Beginning Balance	Increase	Decrease	Ending Balance
Governmental Activities				
Capital Assets, Not Being Depreciated				
Land	$ 1,920,122	$ -	$ -	$ 1,920,122
Total Capital Assets, Not Being Depreciated	1,920,122	-	-	1,920,122
Capital Assets Being Depreciated				
Buildings	11,191,677	13,844	-	11,205,521
Furniture and Fixtures	615,123	180,327	-	795,450
Machinery and Equipment	4,303,863	281,307	-	4,585,170
Infrastructure	6,441,122	-	-	6,441,122
Vehicles	2,347,318	117,870	-	2,465,188
Land Improvements	132,089	19,850	-	151,939
Total Capital Assets Being Depreciated	25,031,192	613,198	-	25,644,390
Less Accumulated Depreciation for				
Buildings	(4,112,765)	(257,557)	-	(4,370,322)
Furniture and Fixtures	(539,350)	(55,448)	-	(594,798)
Machinery and Equipment	(2,964,173)	(168,340)	-	(3,132,513)
Infrastructure	(3,198,240)	(322,056)	-	(3,520,296)
Vehicles	(1,575,779)	(305,194)	-	(1,880,973)
Land Improvements	(54,868)	(10,055)	-	(64,923)
Total Accumulated Depreciation	(12,445,175)	(1,118,650)	-	(13,563,825)
Total Capital Assets, Being Depreciated, Net	12,586,017	(505,452)	-	12,080,565
Governmental Activities Capital Assets, Net	$ 14,506,139	$ (505,452)	$ -	$ 14,000,687

Depreciation Expense was Charged to Functions / Programs of the Primary Government as Follows:

Governmental Activities	
General Government	$ 71,107
Public Safety	469,924
Public Works	473,395
Health and Welfare	67,762
Recreation	36,462
Total Depreciation Expense - Governmental Activities	$ 1,118,650

(8) Capital Assets (Continued)

	Beginning Balance	Increase	Decrease	Ending Balance
Business-Type Activities				
Capital Assets, Not Being Depreciated				
Land	$ 391,086	$ -	$ -	$ 391,086
Total Capital Assets, Not Being Depreciated	391,086	-	-	391,086
Capital Assets, Being Depreciated				
Furniture and Fixtures	17,293	-	-	17,293
Machinery and Equipment	1,800,669	-	-	1,800,669
Total Capital Assets Being Depreciated	1,817,962	-	-	1,817,962
Less Accumulated Depreciation for				
Furniture and Fixtures	(17,293)	-	-	(17,293)
Machinery and Equipment	(643,585)	(148,989)	-	(792,574)
Total Accumulated Depreciation	(660,878)	(148,989)	-	(809,867)
Total Capital Assets, Being Depreciated, Net	1,157,084	(148,989)	-	1,008,095
Business-Type Activities Capital Assets, Net	$ 1,548,170	$ (148,989)	$ -	$ 1,399,181

Depreciation expense was charged to functions / programs of the primary government as follows

Business-Type Activities:	
Landfill	$ 148,989
Total Depreciation Expense - Business-Type Activities	$ 148,989

Board of Health	Beginning Balance	Increase	Decrease	Ending Balance
Component Unit Activities				
Capital Assets, Being Depreciated				
Equipment	$ 15,276	$ 4,927	$ -	$ 20,203
Total Capital Assets Being Depreciated	15,276	4,927	-	20,203
Less Accumulated Depreciation for				
Equipment	(13,769)	(832)	-	(14,601)
Total Accumulated Depreciation	(13,769)	(832)	-	(14,601)
Total Capital Assets, Being Depreciated, Net	1,507	4,095	-	5,602
Component Unit Activities Capital Assets, Net	$ 1,507	$ 4,095	$ -	$ 5,602

(8) Capital Assets (Continued)

Development Authority	Beginning Balance	Increase	Decrease	Transfers	Ending Balance
Component Unit Activities					
Capital Assets, Not Being Depreciated					
Construction in Progress	$ 349,037	$ -	$ -	$ (349,037)	$ -
Total Capital Assets Not Being Depreciated	349,037	-	-	(349,037)	-
Capital Assets, Being Depreciated					
Infrastructure	-	-	-	349,037	349,037
Total Capital Assets Being Depreciated	-	-	-	349,037	349,037
Less Accumulated Depreciation for:					
Equipment	-	-	-	-	-
Total Accumulated Depreciation	-	-	-	-	-
Total Capital Assets, Being Depreciated, Net	-	-	-	349,037	349,037
Component Unit Activities Capital Assets, Net	$ 349,037	$ -	$ -	$ -	$ 349,037

(9) Long-Term Debt

Changes in Long-Term Liability

Long-term liability activity for the year ended December 31, 2021, was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental Activities					
Net Pension Liability	$ 282,546	$ -	$ (194,098)	$ 88,448	$ -
Compensated Absences	108,197	78,584	(79,902)	106,879	79,903
Governmental Activity Long-Term Liabilities	$ 390,743	$ 78,584	$ (274,000)	$ 195,327	$ 79,903

For the governmental activities, net pension liability and compensated absences are generally liquidated by the general fund.

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Business-Type Activities					
Compensated Absences	$ 1,701	$ 2,790	$ (3,206)	$ 1,285	$ 1,285
Landfill Closure	3,029,108	52,372	-	3,081,480	52,372
Business-Type Activity Long-Term Liabilities	$ 3,030,809	$ 55,162	$ (3,206)	$ 3,082,765	$ 53,657

For the business-type activities, long-term liabilities are liquidated by the Landfill Fund.

(10) Commitments

Landfill Closure Costs

Under state and federal laws and regulations, the County was required to place a final cover upon closing the landfill from receiving solid waste and to continue to perform various maintenance and monitoring functions at the landfill site for a period of 25 years after closure. This is in addition to the normal operating expenses related to the current activities of the landfill.

The current County landfill activities are to receive inert material and construction/demolition debris. The current operation of the landfill is to fulfill an agreement with Athens-Clarke County in which the County is allowed to transport solid waste materials from Oglethorpe County to the Athens-Clark County landfill. County management is of the opinion that the only additional costs to be associated with final landfill closure will be monitoring and maintenance of solid waste materials. The County has estimated the closure and post closure costs associated with the landfill to be $3,081,480. The County has no responsibility for closure costs associated with Athens-Clarke County landfill. The percentage of landfill capacity used as of December 31, 2021, is 99.9 percent, and the estimated remaining landfill life is 1 year. As of December 31, 2021, the County had recorded a liability for closure and post closure costs totaling $3,081,480.

The County is of the opinion that costs associated with the landfill closure can be provided from General Fund revenues without impairing County operations. Management estimates are based on the assumption that costs associated with solid waste closures have been incurred and that closure costs associated with solid operations are nominal. However, actual costs may vary due to inflation or deflation, changes in technology, or changes in landfill laws and regulations. These costs may have to be covered by increased landfill fees, additional taxes or both.

(11) Employee Retirement Plans

ACCG Defined Benefit Plan

Plan Description

The County contributes to the Association County Commissioners of Georgia (ACCG) Defined Benefit Plan (the Plan), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for participating Counties in Georgia. ACCG issues a publicly available financial report that includes financial statements and required supplementary information (RSI) for the Plan. That report may be obtained by writing to GEBCorp, 400 Galleria Parkway, Suite 1250, Atlanta, Georgia 30339 or by calling (800) 736-7166.

Participation

All full-time County employees are eligible to participate in the Plan after completing 3 years of service.

Retirement Benefits

Benefits vest after five years of service. Participants become eligible to retire at age 65 with 3 years in the Plan. Upon eligibility to retire, participants are entitled to an annual benefit in the amount of 0.5 percent of average annual compensation up to $6,600 plus 1.0 percent of average annual compensation in excess of $6,600 plus $36 for each year of service payable as a life annuity. Service is limited to 35 years. Compensation is averaged over a five-year period prior to retirement or termination. The Plan also provides benefits in the event of death or disability. These benefit provisions were established by an adoption agreement executed by the County Board of Commissioners.

(11) Employee Retirement Plans (Continued)

ACCG Defined Benefit Plan (Continued)

Plan Membership

As of January 1, 2020, the date of the most recent actuarial valuation date, pension plan membership consisted of the following:

Retires and Beneficiaries Currently Receiving Benefits	38
Terminated Employees Entitled to Benefits but Not Yet Receiving Them	45
Current Active Employees	23
Total Membership in the Plan	106

Contributions

The plan members are not required to contribute to the plan. The County is required to contribute at an actuarially determined rate; the current rate is 5.8 percent of annual covered payroll. The contribution requirements of the County are established and may be amended by the ACCG Board of Trustees.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2021, the County reported a net pension liability. The net pension liability was measured as of December 31, 2020. The total pension liability used to calculate the net pension liability was based on an actuarial valuation as of January 1, 2020. An expected total pension liability as of December 31, 2021, was determined using standard roll-forward techniques.

For the year ended December 31, 2021, the County recognized pension expense relative to ACCG in the amount of $35,657. At December 31, 2021, the County reported deferred outflows and inflows of resources related to Pension from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Asset (Gain) Loss	$ 143,155	$ 403,695
Liability (Gain) Loss	-	15,467
Changes of Assumptions	1,594	-
Employer Contributions Subsequent to the Measurement Date	39,051	-
	$ 183,800	$ 419,162

County contributions subsequent to the measurement date of December 31, 2020, are reported as deferred outflows of resources and will be recognized as a reduction of the net pension liability in the year ended December 31, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in the pension expense for the year ended December 31 are as follows:

Year	Amount
2022	$ (95,726)
2023	(35,819)
2024	(107,395)
2025	(35,473)

(11) Employee Retirement Plans (Continued)

ACCG Defined Benefit Plan (Continued)

Actuarial Assumptions

The total pension liability as of December 31, 2021, was determined by an actuarial valuation as of January 1, 2020, using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	N/A
Salary Increase	4.50%, Per year with an age based scale
Investment Rate of Return	7.00%, On-going basis, based on long-term expected rate of return of pension plan investments

Mortality rates were based on the Pub-2010 GE (50 percent) & PS (50 percent) Amt-Weighted with Scale AA to 2019 (Pre-Retirement: Employee, Post-Retirement: Retiree).

Net Pension Liability

Changes in the Net Pension Liability:	Total Pension Liability	Fiduciary Net Position	Net Pension Liability
Balances at December 31, 2020	$ 3,360,177	$ 3,077,631	$ 282,546
Changes for the Year:			
Service Cost	47,373	-	47,373
Interest	229,251	-	229,251
Liability Experience (Gain) Loss	(67,022)	-	(67,022)
Assumption Change	6,909	-	6,909
Employer Contributions	-	60,655	(60,655)
Net Investment Income	-	398,672	(398,672)
Benefit Payments	(170,310)	(170,310)	-
Administrative Expense	-	(20,629)	20,629
Other	-	(28,089)	28,089
Net Changes	46,201	240,299	(194,098)
Balance at December 31, 2021	$ 3,406,378	$ 3,317,930	$ 88,448

The County's net pension liability is recorded in the government-wide statement of net position in the amount of $88,448.

Investment Return Assumption:

Estimated 65th percentile return based on UBS Capital Market Assumptions:	6.10%
Five-year performance in excess of benchmarks:	0.90%
Assumed annual investment return	7.00%

(11) Employee Retirement Plans (Continued)

ACCG Defined Benefit Plan (Continued)

Discount Rate

The discount rate used to measure the total pension liability was 7.00 percent. The projection of cash flows used to determine the discount rate assumed that employer contributions will be made at the actuarially determined contribution rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Net Pension Liability to Changes in the Discount rate

The following presents the County's net pension liability calculated using the discount rate of 7.00 percent, as well as what the County's net pension liability would be if it were calculated using discount rate that is 1-percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate:

	1% Decrease (6.00%)	Current discount rate (7.00%)	1% Increase (8.00%)
Sensitivity of the Net Pension Liability to Changes in the Discount Rate	$ 461,289	$ 88,448	$ (225,261)

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued ACCG financial report which is publically available at www.gebcorp.com.

Defined Contribution Retirement Plan

The County has established the Oglethorpe County 401(a) Defined Contribution Plan through adoption of the ACCG 401(a) Defined Contribution Program. The plan was established to provide benefits at retirement to Oglethorpe County employees. The County contributes 5 percent on behalf of all full-time employees hired after January 1, 2012, with mandatory employee contribution of 5 percent. Total contributions for the year ended December 31, 2021, to the ACCG 401(a) Defined Contribution Program were $129,668 employer and $129,668 employee. The County will additionally contribute half of the first 4 percent if the employee contributes to the 457(b) plan. Total contributions for the year ended December 31, 2021, to the ACCG 457(b) plan were $29,091 employer and $88,749 employee.

(12) Special Funding Defined Benefit Pension Plans

Employees' Retirement System

The County's Tax Commissioner is eligible to participate in the Employees' Retirement System (ERS), a voluntary pension system. The County makes no contributions to this plan. Pursuant to O.C.G.A. 47-2-292(a) the Department of Revenue receives an annual appropriation from the Georgia General Assembly to be used to fund the employer contributions for local County Tax Commissioners. The plan is administered by the Employees' Retirement System who issues a publicly available financial report that can be obtained at www.ers.ga.gov/formspubs/formspubs. This plan is considered immaterial to Oglethorpe County's financial statements.

(12) Special Funding Defined Benefit Pension Plans (Continued)

Sheriffs' Retirement Fund of Georgia

The County's Sheriff is covered by the Sheriffs' Retirement Fund of Georgia. The County makes no contribution to this plan. Contributions are collected by the County as the agent for this fund through its court systems. This plan is administered by the Georgia Sheriffs' Association (GSA) where separate financial statements may be obtained on their website. This plan is considered immaterial to Oglethorpe County's financial statements.

Judges of the Probate Courts Retirement Fund of Georgia

The County's Probate Judge is covered by the Judges of the Probate Courts Retirement Fund of Georgia. The County makes no contributions to this plan. The State of Georgia provides non-employer contributions to the fund through the collection of court fines and forfeitures. These non-employer contributions are recognized as revenue by the Fund when collected from the courts. The Judges of the Probate Courts Retirement Fund of Georgia is a component unit of the State of Georgia. This plan is considered immaterial to Oglethorpe County's financial statements.

Magistrates Retirement Fund of Georgia

The County's Magistrate Judge is covered by the Magistrates Retirement Fund of Georgia. The County makes no contributions to this plan. The State of Georgia provides non-employer contributions to the fund through the collection of court filing fees. These non-employer contributions are recognized as revenue by the fund when collected from the courts. The Magistrates Retirement Fund of Georgia is a component unit of the State of Georgia. This plan is considered immaterial to Oglethorpe County's financial statements.

Georgia Firefighters' Pension Fund

The County's Volunteer Firemen are eligible to participate in the Georgia Firefighters' Pension Fund, a voluntary pension system. The County makes no contributions to this plan. Contributions are made through monthly dues by eligible firefighters electing to participate in the plan and non-employer contributions which consist of insurance premium taxes collected and remitted by insurers directly to the pension fund in accordance with the law. The plan is administered by the Georgia Firefighters' Pension Fund located at 2171 Eastview Parkway NE in Conyers, Georgia where separate financial statements may be obtained. This plan is considered immaterial to Oglethorpe County's financial statements.

Peace Officers' Annuity and Benefit Fund of Georgia

The County's Sheriff Deputies are covered by the State of Georgia Peace Officers' Annuity and Benefit Fund. The County makes no contribution to this plan. Contributions are collected by the County as the agent for this fund through its court systems. This plan is administered through the Peace Officers' Annuity and Benefit Fund of Georgia located at 1210 Greenbelt Parkway in Griffin, Georgia where separate financial statements may be obtained. This plan is considered immaterial to Oglethorpe County's financial statements.

(13) Contingent Liabilities

Litigation

During the course of normal operations of the County, various claims and lawsuits arise. The County attorney has advised that there are no potential liabilities that will impair the position as of the date of this audit report.

Federal Grants

The County participates in a number of federally assisted grant programs. These programs are subject to program compliance audits by the grantors or their representatives, and the audits of these programs for or including the year ended December 31, 2021, have not yet been conducted. Accordingly, the County's compliance with applicable grant requirements will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the County expects such amounts, if any, to be immaterial.

GEFA Loans

The County has entered into an agreement with the City of Crawford whereby the County has guaranteed the payment of a $259,000 GEFA loan. The County is liable to cover any shortfall in the loan payments made by the City. As of December 31, 2021, the outstanding loan balance was $47,592.

The County has entered into an agreement with the City of Arnoldsville whereby the County has guaranteed the payment of a $259,000 GEFA loan. The County is liable to cover any shortfall in the loan payments made by the City. As of December 31, 2021, the outstanding loan balance was $39,846.

The County has entered into an agreement with the City of Lexington whereby the County has guaranteed the payment of a $259,000 GEFA loan. The County is liable to cover any shortfall in the loan payments made by the City. As of December 31, 2021, the outstanding loan balance was $53,128.

The County has entered into an agreement with the City of Maxeys whereby the County has guaranteed the payment of a $565,000 GEFA loan. The County is liable to cover any shortfall in the loan payments made by the City. As of December 31, 2021, the outstanding loan balance was $144,871.

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REQUIRED SUPPLEMENTARY INFORMATION

OGLETHORPE COUNTY, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2021

SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY AND RELATED RATIOS

	2021	2020
Total Pension Liability		
Service Cost	**$ 47,373**	$ 47,897
Interest on Total Pension Liability	**229,251**	213,573
Difference Between Expected and Actual Experience	**(67,022)**	(561)
Changes of Assumptions	**6,909**	134,309
Benefit Payments, Including Refunds of Employee Contributions	**(170,310)**	(172,155)
Net Change in Total Pension Liability	**46,201**	223,063
Total Pension Liability - Beginning of Year	**3,360,177**	3,137,114
Total Pension Liability - End of Year	**$ 3,406,378**	$ 3,360,177
Plan Fiduciary Net Position		
Contributions - Employer	**$ 60,655**	$ 57,063
Net Investment Income	**398,672**	554,458
Benefit Payments, Including Refunds of Member Contributions	**(170,310)**	(172,155)
Administrative Expenses	**(20,629)**	(20,189)
Other Expenses	**(28,089)**	(23,723)
Net Change in Plan Fiduciary Net Position	**240,299**	395,454
Plan Fiduciary Net Position - Beginning of Year	**3,077,631**	2,682,177
Plan Fiduciary Net Position - End of Year	**$ 3,317,930**	$ 3,077,631
County's Net Pension Liability (Asset)	**$ 88,448**	$ 282,546
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	**97.40%**	91.59%
Covered-Employee Payroll	**892,232**	963,436
Net Pension Liability as a Percentage of Covered-Employee Payroll	**9.91%**	29.33%

Note: Schedule is intended to show information for 10 fiscal years. Additional years will be displayed as they become available.

See accompanying notes which are an integral part of these financial statements.

OGLETHORPE COUNTY, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2021

SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY AND RELATED RATIOS (CONTINUED)

	2019	2018	2017	2016	2015
	$ 49,813	$ 42,304	$ 59,040	$ 69,199	$ 72,924
	221,040	232,888	230,974	210,118	200,678
	(147,517)	(234,673)	(86,460)	51,226	-
	87,879	5,786	93,996	100,506	-
	(245,855)	(173,616)	(156,267)	(149,694)	(145,759)
	(34,640)	(127,311)	141,283	281,355	127,843
	3,171,754	3,299,065	3,157,782	2,876,427	2,748,584
	$ 3,137,114	$ 3,171,754	$ 3,299,065	$ 3,157,782	$ 2,876,427
	$ 38,362	$ 55,787	$ 90,314	$ 100,452	$ 104,390
	(131,393)	440,230	187,455	23,472	192,207
	(245,855)	(173,616)	(156,267)	(149,694)	(145,759)
	(9,316)	(7,312)	(13,538)	(11,946)	(12,092)
	(23,347)	(36,437)	(42,345)	(27,717)	(28,243)
	(371,549)	278,652	65,619	(65,433)	110,503
	3,053,726	2,775,074	2,709,455	2,774,888	2,664,385
	$ 2,682,177	$ 3,053,726	$ 2,775,074	$ 2,709,455	$ 2,774,888
	$ 454,937	$ 118,028	$ 523,991	$ 448,327	$ 101,539
	85.50%	96.28%	84.12%	85.80%	96.47%
	965,074	938,873	1,427,449	1,735,758	1,834,855
	47.14%	12.57%	36.71%	25.83%	5.53%

See accompanying notes which are an integral part of these financial statements.

OGLETHORPE COUNTY, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2021

SCHEDULE OF COUNTY CONTRIBUTIONS

	2021	2020	2019	2018	2017	2016	2015
Actuarially Determined Contributions	**$ 39,051**	$ 60,655	$ 57,063	$ 48,016	$ 55,787	$ 90,314	$ 100,452
Contributions in Relation to the Actuarially Determined Contribution	**99,706**	-	57,063	38,362	55,787	90,314	100,452
Contribution Deficiency (Excess)	**$ (60,655)**	$ 60,655	$ -	$ 9,654	$ -	$ -	$ -
County's Covered-Employee Payroll	**$ 673,293**	$ 891,985	$ 967,169	$ 959,050	$ 945,542	$ 1,433,555	$ 1,836,417
Contributions as a Percentage of Covered-Employee Payroll	**14.81%**	0.00%	5.90%	4.00%	5.90%	6.30%	5.47%

Note: Schedule is intended to show information for 10 fiscal years. Additional years will be displayed as they become available.

See accompanying notes which are an integral part of these financial statements.

OGLETHORPE COUNTY, GEORGIA

NOTES TO REQUIRED SUPPLEMENTARY INFORMATON
FOR THE YEAR ENDED DECEMBER 31, 2021

Changes of Assumptions:

- The mortality improvements for the Pub-2010 GE (50%) & PS (50%) Amount-Weighted mortality table is projected to 2021 instead of 2020 with Scale AA.

Valuation Date:	The actuarially determined contribution rate was determined as of January 1, 2021, with an interest adjustment to the fiscal year. Contributions in relation to this actuarially determined contribution rate will be reported for the year ending December 31, 2021.

Methods and Assumptions Used to Determine Contribution Rates:

Actuarial Cost Method	Entry Age Normal
Actuarial Asset Valuation Method	Smoothed market value with a 5-year smoothing period
Net Investment Rate of Return	7.00%
Projected Salary Increases	4.50% per year with an age-based scale
Cost of Living Adjustments	0.00%
Retirement Age	Ages 60 rate of 10%, age 61-64 rate of 20%, ages 65-69 rate of 30%, and ages 70 and over rate of 100%
Mortality	Pub-2010 GE (50%) & PS (50%) Amount-Weighted with Scale AA to 2020 (Pre-Retirement Employer, Post Retirement: Retiree)

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SUPPLEMENTARY INFORMATION

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OGLETHORPE COUNTY, GEORGIA

NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

Drug Abuse & Treatment Fund - This fund accounts for fines collected as required by State Law for drug abuse treatment and educational purposes.

Jail Fund - This fund accounts for fines collected as required by State Law for jail operations and construction.

E911 Fund - This fund accounts for fees collected as required by State Law for E911 operations and maintenance.

Law Library Fund - This fund accounts for the resources received from the various courts of Oglethorpe County and disbursements for the support of a centralized law library.

Drug Seizure Fund - This fund accounts for condemned funds received and disbursed for Law Enforcement expenditures.

Capital Projects Funds

Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Transportation Fund - This fund was established to account for the proceeds of the Georgia Department of Transportation Local Maintenance and Improvement Grant proceeds collected and the capital projects approved for those funds.

2012 SPLOST - This fund was established to account for the proceeds and various projects associated with the 2012 SPLOST.

OGLETHORPE COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2021

	Special Revenue Funds				
	Drug Abuse & Treatment	**Jail**	**E911**	**Law Library**	**Drug Seizure**
Assets					
Cash and Cash Equivalents	$ 105,572	$ 34,932	$ 29,595	$ 57,294	$ 25,800
Certificates of Deposit	-	-	-	15,381	-
Receivables, Net of Allowance Accounts	-	-	54,097	-	-
Total Assets	$ 105,572	$ 34,932	$ 83,692	$ 72,675	$ 25,800
Liabilities and Fund Balances					
Liabilities					
Accounts Payable	$ 890	$ 7,319	$ 694	$ 1,819	$ -
Accrued Expenses	-	-	12,210	-	-
Due to Other Funds	-	-	-	-	-
Total Liabilities	890	7,319	12,904	1,819	-
Fund Balances					
Restricted	104,682	27,613	70,788	70,856	25,800
Total Fund Balances	104,682	27,613	70,788	70,856	25,800
Total Liabilities and Fund Balances	$ 105,572	$ 34,932	$ 83,692	$ 72,675	$ 25,800

OGLETHORPE COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2021
(CONTINUED)

Capital Projects Fund		Total
Transportation Fund	2012 SPLOST	Nonmajor Governmental Funds
$ 846,380	$ 66	$ 1,099,639
-	-	15,381
-	-	54,097
$ 846,380	$ 66	$ 1,169,117
$ -	$ -	$ 10,722
-	-	12,210
6,819	-	6,819
6,819	-	29,751
839,561	66	1,139,366
839,561	66	1,139,366
$ 846,380	$ 66	$ 1,169,117

OGLETHORPE COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2021

	Special Revenue Funds				
	Drug Abuse & Treatment	**Jail**	**E911**	**Law Library**	**Drug Seizure**
Revenues					
Intergovernmental Revenue	$ -	$ -	$ -	$ -	$ -
Charges for Services	-	-	315,260	-	-
Fines	15,858	43,464	-	10,411	36,973
Investment Earnings	119	20	103	15	-
Total Revenues	15,977	43,484	315,363	10,426	36,973
Expenditures					
Current:					
General Government	-	-	-	2,530	-
Public Safety	13,028	63,831	533,072	-	19,707
Public Works	-	-	-	-	-
Capital Outlay	-	-	91,010	-	-
Total Expenditures	13,028	63,831	624,082	2,530	19,707
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,949	(20,347)	(308,719)	7,896	17,266
Other Financing Sources (Uses)					
Sale of Capital Assets	-	-	-	-	5,818
Transfer From Other Funds	-	-	190,000	-	-
Total Other Financing Sources (Uses)	-	-	190,000	-	5,818
Net Change in Fund Balances	2,949	(20,347)	(118,719)	7,896	23,084
Fund Balance - Beginning of Year	101,733	47,960	189,507	62,960	2,716
Fund Balance - End of Year	$ 104,682	$ 27,613	$ 70,788	$ 70,856	$ 25,800

OGLETHORPE COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMETAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2021
(CONTINUED)

Capital Projects Fund		Total Nonmajor
Transportation Fund	2012 SPLOST	Governmental Funds
$ 695,756	$ -	$ 695,756
-	-	315,260
-	-	106,706
351	13	621
696,107	13	1,118,343
-	20	2,550
-	194	629,832
47,211	9,348	56,559
-	34,717	125,727
47,211	44,279	814,668
648,896	(44,266)	303,675
124,625	-	130,443
-	-	190,000
124,625	-	320,443
773,521	(44,266)	624,118
66,040	44,332	515,248
$ 839,561	$ 66	$ 1,139,366

OGLETHORPE COUNTY, GEORGIA
SPECIAL REVENUE FUNDS
DRUG ABUSE & TREATMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2021

	Final Budget	Actual	Variance with Final Budget
Revenue			
Fines and Forfeitures	$ 19,000	$ 15,858	$ (3,142)
Interest Income	-	119	119
Total Revenues	19,000	15,977	(3,023)
Expenditures			
Current			
Public Safety	75,000	13,028	61,972
Total Expenditures	75,000	13,028	61,972
Net Change in Fund Balance	(56,000)	2,949	58,949
Fund Balance - Beginning of Year	101,733	101,733	-
Fund Balance - End of Year	$ 45,733	$ 104,682	$ 58,949

OGLETHORPE COUNTY, GEORGIA
SPECIAL REVENUE FUNDS
JAIL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2021

	Final Budget	Actual	Variance with Final Budget
Revenue			
Fines and Forfeitures	$ 50,000	$ 43,464	$ (6,536)
Interest Income	-	20	20
Total Revenues	50,000	43,484	(6,516)
Expenditures			
Current			
Public Safety	50,000	63,831	(13,831)
Total Expenditures	50,000	63,831	(13,831)
Net Change in Fund Balance	-	(20,347)	(20,347)
Fund Balance - Beginning of Year	47,960	47,960	-
Fund Balance - End of Year	$ 47,960	$ 27,613	$ (20,347)

OGLETHORPE COUNTY, GEORGIA
SPECIAL REVENUE FUNDS
E-911 FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2021

	Final Budget	Actual	Variance with Final Budget
Revenue			
Charges for Services	$ 300,000	$ 315,260	$ 15,260
Interest Income	-	103	103
Total Revenues	300,000	315,363	15,363
Expenditures			
Current			
Public Safety	512,990	533,072	(20,082)
Capital Outlay	91,010	91,010	-
Total Expenditures	604,000	624,082	(20,082)
Excess of Revenue Over (Under) Expenditures	(304,000)	(308,719)	(4,719)
Other Financing Sources (Uses)			
Transfer from Other Funds	190,000	190,000	-
Total Other Financing Sources (Uses)	190,000	190,000	-
Net Change in Fund Balance	(114,000)	(118,719)	(4,719)
Fund Balance - Beginning of Year	189,507	189,507	-
Fund Balance - End of Year	$ 75,507	$ 70,788	$ (4,719)

OGLETHORPE COUNTY, GEORGIA
SPECIAL REVENUE FUNDS
LAW LIBRARY FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2021

	Final Budget	Actual	Variance with Final Budget
Revenue			
Fines and Forfeitures	$ -	$ 10,411	$ 10,411
Interest Income	-	15	15
Total Revenues	-	10,426	10,426
Expenditures			
Current			
General Government	-	2,530	(2,530)
Total Expenditures	-	2,530	(2,530)
Net Change in Fund Balance	-	7,896	7,896
Fund Balance - Beginning of Year	62,960	62,960	-
Fund Balance - End of Year	$ 62,960	$ 70,856	$ 7,896

OGLETHORPE COUNTY, GEORGIA
SPECIAL REVENUE FUNDS
DRUG SEIZURES FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2021

	Final Budget	Actual	Variance with Final Budget
Revenue			
Confiscated Funds	$ 20,000	$ 36,973	$ 16,973
Total Revenues	20,000	36,973	16,973
Expenditures			
Current			
Public Safety	30,000	19,707	10,293
Total Expenditures	30,000	19,707	10,293
Excess of Revenue Over (Under) Expenditures	(10,000)	17,266	27,266
Other Financing Sources (Uses)			
Sale of Capital Assets	-	5,818	5,818
Total Other Financing Sources (Uses)	-	5,818	5,818
Net Change in Fund Balance	(10,000)	23,084	33,084
Fund Balance - Beginning of Year	2,716	2,716	-
Fund Balance - End of Year	$ (7,284)	$ 25,800	$ 33,084

OGLETHORPE COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
YEAR ENDED DECEMBER 31, 2021

Project	Original Estimated Cost	Expenditures		
		Prior Year(s)	Current Year	Total
2012 SPLOST				
Roads and Bridges	$ 3,904,000	$ 1,472,707	$ 14,867	$ 1,487,574
Public Safety				
Sheriff Vehicles	464,000	255,607	-	255,607
Ambulance	224,000	276,324	-	276,324
Emergency Services	279,200	181,074	194	181,268
Infrastructure:				
Water Reservoir	344,000	12,579	9,434	22,013
Facilities Improvement	2,000,000	1,201,679	-	1,201,679
Sewage Startup	128,800	-	-	-
Computer Update	152,000	36,679	-	36,679
Recreation	504,000	164,782	19,784	184,566
Totals	$ 8,000,000	$ 3,601,431	$ 44,279	$ 3,645,710

OGLETHORPE COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
YEAR ENDED DECEMBER 31, 2021

Project	Original Estimated Cost	Expenditures		
		Prior Year(s)	Current Year	Total
2017 SPLOST				
Roads, Bridges, and Transportation Related Equipment	$ 4,500,000	$ 271,240	$ 132,335	$ 403,575
Public Safety				
Emergency Vehicles	1,000,000	503,315	164,273	667,588
Emergency Services and E911 Communications Infrastructure	1,000,000	181,899	264,607	446,506
General Infrastructure				
Sewerage Infrastructure	200,000	12,592	3,145	15,737
Technology Improvements	400,000	85,527	33,158	118,685
Parks and Recreational Facilities	900,000	43,326	500	43,826
Totals	$ 8,000,000	$ 1,097,899	$ 598,018	$ 1,695,917

OGLETHORPE COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH MASS TRANSPORTATION SALES AND USE TAX PROCEEDS
YEAR ENDED DECEMBER 31, 2021

Project	Original Estimated Cost	Expenditures		
		Prior Year(s)	Current Year	Total
2018 TSPLOST				
Oglethorpe County Projects:				
Arnoldsville Road Widening and Resurfacing	$ 1,000,000	$ -	$ 6,442	$ 6,442
Shady Oaks Lane Original Surfacing	150,000	-	-	-
Meadow Creek Drive Original Surfacing	150,000	-	-	-
Hargrove Lake Road Resurfacing	715,000	-	1,503	1,503
Smithsonia Road Original Surfacing and Bridge Reconstruction	300,000	-	-	-
Straton Bridge Construction	40,000	-	-	-
Lower Wirebridge Original Surfacing (East)	90,000	-	-	-
Browns Chapel Road Original Surfacing (West)	30,000	-	-	-
Browns Chapel Road Resurfacing (East)	8,704	-	-	-
Stevens Grove Church Road Resurfacing	191,000	149,185	-	149,185
Centerville Road Resurfacing	570,000	-	3,832	3,832
North Eades Road Original Surfacing	15,000	-	-	-
City of Lexington Projects:				
Resurface City Streets, Public Parking, Signage, Safety Improvements, Sidewalks, Streetscaping, Stormwater, and Drainage Improvements	56,044	22,046	15,107	37,153
City of Crawford Projects:				
Resurface City Streets, Public Parking, Sidewalks at North Street and Athens Road, Signage, and Safety Improvements	204,395	80,405	55,097	135,502
City of Maxeys Projects:				
Multi-use Sidewalks, Paths, and Original Surfacing of Poplar Creek Road	54,945	21,615	14,811	36,426
City of Arnoldsville Projects:				
Arnoldsville Road Widening and Resurfacing	87,912	34,583	23,698	58,281
Totals	$ 3,663,000	$ 307,834	$ 120,490	$ 428,324

OGLETHORPE COUNTY, GEORGIA
COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
DECEMBER 31, 2021

	Superior Court	Magistrate Court	Probate Court	Sheriff's Department	Tax Commissioner's Office	Total
Assets						
Cash and Cash Equivalents	$ 260,721	$ 5,216	$ 123,366	$ 53,570	$ 4,728,155	$ 5,171,028
Taxes Receivable for Other Governments	-	-	-	-	1,190,581	1,190,581
Total Assets	260,721	5,216	123,366	53,570	5,918,736	6,361,609
Liabilities						
Funds Due to Other Local Governments	11,589	2,922	51,408	2,924	4,556,200	4,625,043
Funds Due to Others	89,047	2,294	28,748	21,878	990	142,957
Uncollected taxes	-	-	-	-	1,190,581	1,190,581
Total Liabilities	100,636	5,216	80,156	24,802	5,747,771	5,958,581
Net Position						
Restricted for Individuals, Organizations, and Other Governments	160,085	-	43,210	28,768	170,965	403,028
Total Net Position	$ 160,085	$ -	$ 43,210	$ 28,768	$ 170,965	$ 403,028

OGLETHORPE COUNTY, GEORGIA
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2021

	Superior Court	Magistrate Court	Probate Court	Sheriff's Department	Tax Commissioner's Office	Total
Additions						
Taxes Collected for Other Governments	$ -	$ -	$ -	$ -	$ 16,867,332	$ 16,867,332
Fines Collected for Other Governments	196,962	35,582	528,159	17,969	-	778,672
Funds Collected for Others	631,364	36,097	312,479	191,605	125,927	1,297,472
Total Additions	828,326	71,679	840,638	209,574	16,993,259	18,943,476
Deductions						
Taxes Distributed to Other Governments	-	-	-	-	16,867,333	16,867,333
Fines Distributed to Other Governments	196,961	35,582	528,159	17,970	-	778,672
Funds Distributed to Others	620,359	36,097	312,667	195,977	165,850	1,330,950
Total Deductions	817,320	71,679	840,826	213,947	17,033,183	18,976,955
Changes in Net Position	11,006	-	(188)	(4,373)	(39,924)	(33,479)
Net Position - Beginning of Year	149,079	-	43,398	33,141	210,889	436,507
Net Position - End of Year	$ 160,085	$ -	$ 43,210	$ 28,768	$ 170,965	$ 403,028

OGLETHORPE COUNTY, GEORGIA
BALANCE SHEET
DEVELOPMENT AUTHORITY
COMPONENT UNIT
DECEMBER 31, 2021

Assets		
Cash and Cash Equivalents	$	305,767
Total Assets	$	305,767
Liabilities and Fund Balances		
Liabilities		
Accounts Payable	$	-
Total Liabilities		-
Fund Balance		
Unassigned		305,767
Total Fund Balance		305,767
Total Liabilities and Fund Balance	$	305,767

Amounts reported for governmental activities in the statement of net position are different because:

Total Fund Balances - Governmental Funds	$	305,767
Capital Assets		
Capital assets used in governmental activities are not financial resources and, therefore are not reported in the funds.		
Cost of the Assets		349,037
Net Position of Governmental Activities	$	654,804

OGLETHORPE COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
DEVELOPMENT AUTHORITY
COMPONENT UNIT
FOR THE YEAR ENDED DECEMBER 31, 2021

Revenues		
Charges for Services	$	194,140
Interest Earnings		126
Total Revenues		194,266
Expenditures		
Current		
General Government		-
Total Expenditures		-
Net Change in Fund Balance		194,266
Fund Balance - Beginning of Year		111,501
Fund Balance - End of Year	$	305,767

Amounts reported for governmental activities in the statement of activities are different because:

Net Change in Fund Balances - Total Governmental Funds	$	194,266
Capital Assets		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation expense in the current period.		
Total Capital Outlays		-
Change in Net Position of Governmental Activities	$	194,266

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COMPLIANCE SECTION

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MCNAIR MCLEMORE MIDDLEBROOKS & CO
CERTIFIED PUBLIC ACCOUNTANTS

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July 15, 2022

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Commissioners
Of Oglethorpe County, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of **Oglethorpe County, Georgia** (the County) as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated July 15, 2022.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

McNair, McLemore, Middlebrooks & Co., LLC

McNair, McLemore, Middlebrooks & Co., LLC

OGLETHORPE COUNTY, GEORGIA

SCHEDULE OF FINDINGS AND RESPONSES
FOR THE YEAR ENDED DECEMBER 31, 2021

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued	Unmodified
Internal control over financial reporting:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified that are not considered to be material weakness(es)	None Reported
Noncompliance material to financial statements noted?	No

Federal Awards

There was not an audit of major federal award programs for the year ended December 31, 2021, due to the total amount expended being less than $750,000.

Section II – Financial Statement Findings

Findings noted on the Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*:

None Reported