

OGLETHORPE

COUNTY

GEORGIA

ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED DECEMBER 31, 2022

OGLETHORPE COUNTY, GEORGIA

FINANCIAL STATEMENTS AS OF DECEMBER 31, 2022 AND INDEPENDENT AUDITOR'S REPORT

OGLETHORPE COUNTY, GEORGIA

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MCNAIR MCLEMORE MIDDLEBROOKS & CO
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June 3, 2023

INDEPENDENT AUDITOR'S REPORT

Board of Commissioners
Oglethorpe County, Georgia

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Oglethorpe County, Georgia (the County), as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Oglethorpe County, Georgia, as of December 31, 2022, and the respective changes in financial position and, where applicable, cash flows thereof and the budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Oglethorpe County Board of Health, which represents 44 percent, 23 percent, and 89 percent, respectively, of the assets, net position, and revenues of the discretely presented component units. Those statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Oglethorpe County Board of Health, is based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

The County's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exits. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made be a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts of disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Oglethorpe County, Georgia's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Oglethorpe County, Georgia's ability to continue as going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the schedule of changes in the County's net pension liability and related ratios on pages 40 and 41, the schedule of County contributions on page 42, and the notes to the required supplementary information on page 43 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements, budgetary comparison schedules, schedules of projects constructed with special sales tax proceeds, schedule of projects constructed with mass transportation sales and use tax proceeds, and the Development Authority of Oglethorpe County's financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, budgetary comparison schedules, schedules of projects constructed with special sales tax proceeds, schedule of projects constructed with mass transportation sales and use tax proceeds, and the Development Authority of Oglethorpe County's financial statements is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, budgetary comparison schedules, schedules of projects constructed with special sales tax proceeds, schedule of projects constructed with mass transportation sales and use tax proceeds, and the Development Authority of Oglethorpe County's financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 3, 2023 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

McNair, McLemore, Middlebrooks & Co., LLC

McNair, McLemore, Middlebrooks & Co., LLC

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BASIC FINANCIAL STATEMENTS

OGLETHORPE COUNTY, GEORGIA
STATEMENT OF NET POSITION
DECEMBER 31, 2022

	Primary Government			Component Units	
	Governmental Activities	Business-Type Activities	Total	Development Authority	Board of Health
Assets					
Cash and Cash Equivalents	$ 12,413,787	$ 2,798,405	$ 15,212,192	$ 362,736	$ 493,316
Certificates of Deposit	15,394	245,000	260,394	-	-
Investments	5,984,101	-	5,984,101	-	-
Receivables, Net of Allowance					
Taxes	349,558	-	349,558	-	-
Accounts	240,435	97,766	338,201	-	7,782
Accrued Interest	-	3,159	3,159	-	-
Due From Other Governments	331,138	-	331,138	-	-
Interfund	12,132	(12,132)	-	-	-
Inventory	88,144	-	88,144	-	-
Net Pension Asset	144,720	-	144,720	-	-
Net OPEB Asset	-	-	-	-	33,396
Nondepreciable Assets	1,920,122	391,086	2,311,208	-	-
Depreciable Assets, Net	11,354,948	868,104	12,223,052	325,768	4,596
Total Assets	32,854,479	4,391,388	37,245,867	688,504	539,090
Deferred Outflows of Resources					
Pensions	105,637	-	105,637	-	101,617
OPEB	-	-	-	-	41,663
Total Deferred Outflows of Resources	105,637	-	105,637	-	143,280

See accompanying notes which are an integral part of these financial statements.

OGLETHORPE COUNTY, GEORGIA
STATEMENT OF NET POSITION
DECEMBER 31, 2022
(CONTINUED)

	Primary Government			Component Units	
	Governmental Activities	Business-Type Activities	Total	Development Authority	Board of Health
Liabilities					
Accounts Payable	$ 184,153	$ 25,738	$ 209,891	$ -	$ 52,433
Accrued Salaries and Benefits	176,153	5,022	181,175	-	-
Due To Other Governments	-	-	-	-	7,391
Noncurrent Liabilities:					
Due Within One Year					
Compensated Absences	36,994	7,842	44,836	-	33,568
Landfill Closure Cost	-	1,725,418	1,725,418	-	-
Due in More Than One Year					
Compensated Absences	345,588	-	345,588	-	-
Landfill Closure Cost	-	3,081,480	3,081,480	-	-
Net Pension Liability	-	-	-	-	144,989
Net OPEB Liability	-	-	-	-	17,572
Total Liabilities	742,888	4,845,500	5,588,388	-	255,953
Deferred Inflows of Resources					
Deferred Inflows of Resources Related					
to Pensions	459,053	-	459,053	-	134,004
to OPEB	-	-	-	-	90,485
Total Deferred Inflows of Resources	459,053	-	459,053	-	224,489
Net Position					
Investment in Capital Assets	13,275,070	1,259,190	14,534,260	325,768	4,596
Restricted for					
Capital Outlay	3,987,329	-	3,987,329	-	-
Road Improvements	790,691	-	790,691	-	-
Court Programs	247,250	-	247,250	-	-
Law Enforcement	64,693	-	64,693	-	-
Unrestricted (Deficit)	13,393,142	(1,713,302)	11,679,840	362,736	197,332
Total Net Position	$ 31,758,175	$ (454,112)	$ 31,304,063	$ 688,504	$ 201,928

See accompanying notes which are an integral part of these financial statements.

OGLETHORPE COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2022

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions
Primary Government				
Governmental Activities				
General Government	$ 2,812,925	$ 1,157,277	$ 1,599,037	$ -
Public Safety	4,357,037	893,027	61,096	-
Public Works	3,843,740	41,478	1,025,897	1,955
Judicial	955,253	-	-	-
Health and Welfare	1,627,576	-	248,736	-
Culture and Recreation	445,676	134,649	-	-
Housing and Development	23,450	-	-	-
Total Governmental Activities	14,065,657	2,226,431	2,934,766	1,955
Business-Type Activities				
Landfill	2,324,579	1,085,747	-	-
Total Business-Type Activities	2,324,579	1,085,747	-	-
Total Primary Government	$ 16,390,236	$ 3,312,178	$ 2,934,766	$ 1,955
Component Units				
Development Authority	$ 32,551	$ 66,093	$ -	$ -
Board of Health	457,761	145,416	403,417	-
Total Component Units	$ 490,312	$ 211,509	$ 403,417	$ -
		General Revenues		
		Property Tax		
		Sales Tax		
		Other Tax		
		Interest Revenue		
		Miscellaneous		
		Total General Revenues		
		Change in Net Position		
		Net Position - Beginning of Year		
		Net Position - End of Year (Deficit)		

See accompanying notes which are an integral part of these financial statements.

OGLETHORPE COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2022
(CONTINUED)

	Net (Expense) Revenue and Changes in Net Position				
	Primary Government			Component Units	
	Governmental Activities	Business-Type Activities	Total	Development Authority	Board of Health
	$ (56,611)	$ -	$ (56,611)		
	(3,402,914)	-	(3,402,914)		
	(2,774,410)	-	(2,774,410)		
	(955,253)	-	(955,253)		
	(1,378,840)	-	(1,378,840)		
	(311,027)	-	(311,027)		
	(23,450)	-	(23,450)		
	(8,902,505)	-	(8,902,505)		
	-	(1,238,832)	(1,238,832)		
	-	(1,238,832)	(1,238,832)		
	(8,902,505)	(1,238,832)	(10,141,337)		
				$ 33,542	$ -
				-	91,072
				33,542	91,072
	3,437,879	-	3,437,879	-	-
	3,411,123	-	3,411,123	-	-
	2,450,111	-	2,450,111	-	-
	77,981	4,196	82,177	158	46
	93,836	10,302	104,138	-	-
	9,470,930	14,498	9,485,428	158	46
	568,425	(1,224,334)	(655,909)	33,700	91,118
	31,189,750	770,222	31,959,972	654,804	110,810
	$ 31,758,175	$ (454,112)	$ 31,304,063	$ 688,504	$ 201,928

See accompanying notes which are an integral part of these financial statements.

OGLETHORPE COUNTY, GEORGIA
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2022

	General Fund	2017 SPLOST Fund	2018 TSPLOST Fund	Capital Replacement Fund	Nonmajor Governmental Funds	Total Governmental Funds
Assets						
Cash and Cash Equivalents	$ 5,446,040	$ 2,408,515	$ 1,196,406	$ 2,094,924	$ 1,267,902	$ 12,413,787
Certificate of Deposit	-	-	-	-	15,394	15,394
Investments	5,984,101	-	-	-	-	5,984,101
Receivables, Net of Allowance						
Taxes	349,558	-	-	-	-	349,558
Accounts	186,885	-	-	-	53,550	240,435
Due From Other Governments	126,221	-	99,182	-	105,735	331,138
Due From Other Funds	44,979	-	-	-	38,595	83,574
Inventory	88,144	-	-	-	-	88,144
Total Assets	$ 12,225,928	$ 2,408,515	$ 1,295,588	$ 2,094,924	$ 1,481,176	$ 19,506,131
Liabilities						
Accounts Payable	$ 136,006	$ 22,814	$ 21,391	$ -	$ 3,942	$ 184,153
Accrued Payroll Deductions	161,831	-	-	-	14,322	176,153
Due To Other Funds	38,595	-	-	-	32,847	71,442
Total Liabilities	336,432	22,814	21,391	-	51,111	431,748
Deferred Inflows of Resources						
Unavailable Revenue - Property Taxes	129,090	-	-	-	-	129,090
Total Deferred Inflows of Resources	129,090	-	-	-	-	129,090
Fund Balances						
Nonspendable	88,144	-	-	-	-	88,144
Restricted	-	2,385,701	1,274,197	-	1,430,065	5,089,963
Assigned	-	-	-	2,094,924	-	2,094,924
Unassigned	11,672,262	-	-	-	-	11,672,262
Total Fund Balances	11,760,406	2,385,701	1,274,197	2,094,924	1,430,065	18,945,293
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 12,225,928	$ 2,408,515	$ 1,295,588	$ 2,094,924	$ 1,481,176	$ 19,506,131

See accompanying notes which are an integral part of these financial statements.

OGLETHOPE COUNTY, GEORGIA
RECONCILIATION OF THE BALANCE SHEET
OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF NET POSITION
FOR THE YEAR ENDED DECEMBER 31, 2022

Amounts reported for governmental activities in the Statement of Net Position are different because:

Total Fund Balances - Governmental Funds	$ 18,945,293
Capital Assets	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
Cost of the Assets	27,670,490
Accumulated Depreciation	(14,395,420)
Deferred Outflows of Resources	
Related to Pensions	105,637
Long-Term Liabilities	
Long-term liabilities, including compensated absences, are not due and payable in the current period and, there for, are not reported in the funds. All liabilities both current and long-term are reported in the Statement of Net Position. Long-term liabilities at year-end consist of the following:	
Compensated Absences	(382,582)
Net Pension Asset	144,720
Deferred Inflows of Resources	
Related to Pensions	(459,053)
Revenues	
Other long-term assets are not available to pay for current period expenditures and, therefore, are reported as unavailable revenue in funds.	129,090
Net Position of Governmental Activities	$ 31,758,175

See accompanying notes which are an integral part of these financial statements.

OGLETHORPE COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2022

	General Fund	2017 SPLOST Fund	2018 TSPLOST Fund	Capital Replacement Fund	Nonmajor Governmental Funds	Total Governmental Funds
Revenues						
Taxes	$ 6,944,769	$ 891,558	$ 1,109,108	$ -	$ 327,001	$ 9,272,436
License and Permits	103,397	-	-	-	-	103,397
Intergovernmental Revenue	2,310,576	-	-	-	624,190	2,934,766
Charges for Services	989,973	-	-	-	321,866	1,311,839
Fines and Forfeitures	722,502	-	-	-	88,692	811,194
Interest Income	76,536	678	847	1,101	774	79,936
Other Revenues	22,574	-	-	29,925	248	52,747
Total Revenues	11,170,327	892,236	1,109,955	31,026	1,362,771	14,566,315
Expenditures						
Current						
General government	2,186,324	62,490	-	2,413	3,311	2,254,538
Judicial	955,253	-	-	-	-	955,253
Public Safety	3,229,691	18,485	-	22,455	670,932	3,941,563
Public Works	826,735	267,261	1,714,650	-	673,329	3,481,975
Health and Welfare	1,611,100	-	-	-	-	1,611,100
Culture and Recreation	404,007	36,858	-	-	-	440,865
Housing and Development	23,450	-	-	-	-	23,450
Intergovernmental	-	-	122,060	-	-	122,060
Capital Outlay	-	178,669	-	163,478	6,500	348,647
Total Expenditures	9,236,560	563,763	1,836,710	188,346	1,354,072	13,179,451
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,933,767	328,473	(726,755)	(157,320)	8,699	1,386,864
Other Financing Sources (Uses)						
Insurance Proceeds	-	-	-	41,090	-	41,090
Transfers From Other Funds	-	-	-	-	282,000	282,000
Transfers To Other Funds	(282,000)	-	-	-	-	(282,000)
Total Other Financing Sources (Uses)	(282,000)	-	-	41,090	282,000	41,090
Net Change in Fund Balances	1,651,767	328,473	(726,755)	(116,230)	290,699	1,427,954
Fund Balance - Beginning of Year	10,108,639	2,057,228	2,000,952	2,211,154	1,139,366	17,517,339
Fund Balance - End of Year	$11,760,406	$ 2,385,701	$ 1,274,197	$ 2,094,924	$ 1,430,065	$ 18,945,293

See accompanying notes which are an integral part of these financial statements.

OGLETHORPE COUNTY, GEORGIA
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES
OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2022

Amounts reported for governmental activities in the Statement of Activities are different because:

Net Change in Fund Balances - Total Governmental Funds	$ 1,427,954
Capital Assets	
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of these assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation expense exceeded capital outlays in the current period.	
Total Capital Outlays	399,912
Total Depreciations	(1,103,152)
The net effect of various miscellaneous transactions involving capital assets (i.e. donations, annexing) is to increase net position	(22,377)
Deferred outflows of resources related to pensions is not available during the current period and therefore is not reported in the funds.	
Change in deferred outflows of resources related to pension	(78,163)
Long-Term Debt	
Under the modified accrual basis of accounting used in governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the Statement of Activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues. The adjustments for these items are as follows:	
Compensated Absences	(275,703)
Net Pension Asset	233,168
Deferred inflows of resources related to pensions is not available during the current period and therefore is not reported in the funds.	
Change in Deferred Inflows of Resources Related to Pension	(39,891)
Revenues	
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	26,677
Change in Net Position of Governmental Activities	$ 568,425

See accompanying notes which are an integral part of these financial statements.

OGLETHORPE COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2022

	General Fund			
	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Taxes				
Property Taxes	$ 3,304,167	$ 3,517,329	$ 3,411,202	$ (106,127)
Sales Tax	809,817	809,817	1,083,456	273,639
Motor Vehicle Taxes	880,000	880,000	1,033,414	153,414
Insurance Premium Taxes	972,389	972,389	1,014,217	41,828
Alcoholic Beverage Taxes	60,000	60,000	77,463	17,463
Recording Intangibles	100,000	100,000	132,162	32,162
Penalties and Interest	-	-	39,901	39,901
Other Taxes	111,000	111,000	152,954	41,954
Licenses and Permits	107,000	107,000	103,397	(3,603)
Intergovernmental Revenues	515,000	515,000	2,310,576	1,795,576
Charges for Services	1,009,090	1,009,090	989,973	(19,117)
Fines and Forfeitures	603,000	603,000	722,502	119,502
Investment Earnings	50,000	50,000	76,536	26,536
Miscellaneous	5,000	5,000	22,574	17,574
Total Revenues	8,526,463	8,739,625	11,170,327	2,430,702
Expenditures				
Current				
General Government				
Board of Commissioners	571,000	1,689,731	1,148,733	540,998
Tax Commissioner	342,000	342,000	333,851	8,149
Tax Assessor	263,000	263,000	249,700	13,300
Tax Equalization	4,000	4,000	1,675	2,325
Coroner	16,000	20,814	20,814	-
Voter Registrar	204,000	204,000	179,245	24,755
Cooperative Extension Service	61,000	64,075	64,075	-
Planning and Zoning	255,000	255,000	188,231	66,769
Total General Government	1,716,000	2,842,620	2,186,324	656,296
Judicial				
Superior Court	262,000	288,211	288,211	-
Probate Court	232,000	232,000	210,464	21,536
Magistrate Court	228,000	228,000	217,710	10,290
Other Judicial	245,000	245,000	238,868	6,132
Total Judicial	967,000	993,211	955,253	37,958

See accompanying notes which are an integral part of these financial statements.

OGLETHORPE COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2022
(CONTINUED)

	General Fund			
	Original Budget	Final Budget	Actual	Variance with Final Budget
Public Safety				
Sheriff's Office	$ 1,468,000	$ 1,684,418	$ 1,684,418	$ -
Jail	1,286,000	1,286,000	1,198,631	87,369
Emergency Management Agency	48,000	48,000	39,845	8,155
Local Fire Departments	205,400	263,234	263,234	-
Animal Shelter	43,563	43,563	43,563	-
Total Public Safety	3,050,963	3,325,215	3,229,691	95,524
Public Works				
Public Works Camp	700,000	752,675	752,675	-
Recycling	60,000	74,060	74,060	-
Total Public Works	760,000	826,735	826,735	-
Health and Welfare				
Ambulance Service	1,150,000	1,220,000	1,207,285	12,715
Senior Center	282,000	304,562	304,562	-
Board of Health	94,000	99,253	99,253	-
Total Health and Welfare	1,526,000	1,623,815	1,611,100	12,715
Culture and Recreation				
Library	82,500	84,522	84,522	-
Recreation	200,000	319,485	319,485	-
Total Culture and Recreation	282,500	404,007	404,007	-
Housing and Development				
Forestry	24,000	24,000	23,450	550
Total Housing and Development	24,000	24,000	23,450	550
Total Expenditures	8,326,463	10,039,603	9,236,560	803,043
Excess of Revenue Over (Under) Expenditures	200,000	(1,299,978)	1,933,767	3,233,745
Other Financing Sources (Uses)				
Transfer to Other Funds	(200,000)	(906,190)	(282,000)	624,190
Total Other Financing Sources (Uses)	(200,000)	(906,190)	(282,000)	624,190
Net Change in Fund Balance	-	(2,206,168)	1,651,767	3,857,935
Fund Balance - Beginning of Year	10,108,639	10,108,639	10,108,639	-
Fund Balance - End of Year	$ 10,108,639	$ 7,902,471	$ 11,760,406	$ 3,857,935

See accompanying notes which are an integral part of these financial statements.

OGLETHORPE COUNTY, GEORGIA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
DECEMBER 31, 2022

	Business-Type Activities - Enterprise Funds
Assets	**Landfill Fund**
Current Assets	
Cash and Cash Equivalents	$ 2,798,405
Certificates of Deposit	245,000
Accounts Receivable (Net of Allowance for Uncollectibles)	97,766
Accrued Interest	3,159
Total Current Assets	3,144,330
Noncurrent assets	
Capital Assets	
Nondepreciable	391,086
Depreciable, Net	868,104
Total Capital Assets	1,259,190
Total Noncurrent Assets	1,259,190
Total Assets	4,403,520
Liabilities	
Current Liabilities	
Accounts Payable	25,738
Accrued Liabilities	5,022
Due to Other Funds	12,132
Compensated Absences	7,842
Post-Closure Costs	1,725,418
Total Current Liabilities	1,776,152
Noncurrent Liabilities	
Post-Closure Costs	3,081,480
Total Noncurrent Liabilities	3,081,480
Total Liabilities	4,857,632
Net Position	
Investment in Capital Assets	1,259,190
Unrestricted (Deficit)	(1,713,302)
Total Net Position	$ (454,112)

See accompanying notes which are an integral part of these financial statements.

OGLETHORPE COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2022

	Business-Type Activities - Enterprise Funds
	Landfill Fund
Operating Revenues	
Charges for Services	$ 1,085,747
Other Revenue	10,302
Total Operating Revenues	1,096,049
Operating Expenses	
Personal Services	188,732
Purchased Services	83,179
Closure and Post-Closure	1,725,418
Materials and Supplies	187,259
Depreciation	139,991
Total Operating Expenses	2,324,579
Operating Loss	(1,228,530)
Nonoperating Revenues	
Interest Revenue	4,196
Total Nonoperating Revenues	4,196
Change in Net Position	(1,224,334)
Net Position - Beginning of Year	770,222
Net Position - End of Year (Deficit)	$ (454,112)

See accompanying notes which are an integral part of these financial statements.

OGLETHORPE COUNTY, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2022

	Business-Type Activities - Enterprise Funds
	Landfill Fund
Cash Flows from Operating Activities	
Cash Received From Customers	$ 1,083,683
Cash Paid to Suppliers for Good and Services	(253,372)
Cash Paid to Employees	(181,605)
Net Cash Provided by (Used for) Operating Activities	648,706
Cash Flows from Investing Activities	
Interest Received	4,222
Net Cash Provided by (Used for) Investing Activities	4,222
Net Increase in Cash and Cash Equivalents	652,928
Cash and Cash Equivalents - Beginning of Year	2,145,477
Cash and Cash Equivalents - End of Year	$ 2,798,405

See accompanying notes which are an integral part of these financial statements.

OGLETHORPE COUNTY, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2022
(CONTINUED)

	Business-Type Activities - Enterprise Funds
	Landfill Fund
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities	
Operating Income (Loss)	$ (1,228,530)
Adjustment to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities	
Depreciation	139,991
Changes in Assets and Liabilities	
(Increase) Decrease in Accounts Receivables	(31,095)
(Increase) Decrease in Due From Other Funds	18,729
Increase (Decrease) in Accounts Payable	4,934
Increase (Decrease) in Accrued Liabilities	570
Increase (Decrease) in Due To Other Funds	12,132
Increase (Decrease) in Compensated Absences	6,557
Increase (Decrease) in Post-Closure Costs	1,725,418
Total Adjustments	1,877,236
Net Cash Provided by (Used for) Operating Activities	$ 648,706

See accompanying notes which are an integral part of these financial statements.

OGLETHORPE COUNTY, GEORGIA
FIDUCIARY FUNDS
STATEMENT OF NET POSITION
DECEMBER 31, 2022

	Custodial Funds
Assets	
Cash and Cash Equivalents	$ 2,684,841
Taxes Receivable for Other Governments	1,846,244
Total Assets	4,531,085
Liabilities	
Funds Due To Other Local Governments	2,162,053
Funds Due To Others	78,460
Uncollected Taxes	1,846,244
Total Liabilities	4,086,757
Net Position	
Restricted for Individuals, Organizations, and Other Governments	444,328
Total Net Position	$ 444,328

See accompanying notes which are an integral part of these financial statements.

OGLETHORPE COUNTY, GEORGIA
FIDUCIARY FUNDS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
DECEMBER 31, 2022

	Custodial Funds
Additions	
Taxes Collected for Other Governments	$ 17,451,458
Fines Collected for Other Governments	937,058
Funds Collected for Others	1,097,155
Total Additions	19,485,671
Deductions	
Taxes Distributed to Other Governments	17,451,458
Fines Distributed to Other Governments	937,058
Funds Distributed to Others	1,055,855
Total Deductions	19,444,371
Changes in Net Position	41,300
Net Position - Beginning of Year	403,028
Net Position - End of Year	$ 444,328

See accompanying notes which are an integral part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS

(1) Summary of Significant Accounting Policies

Oglethorpe County (the County) was established under the provisions of an Act of the General Assembly of Georgia. The County operates under a county commissioner form of government and provides the following services as authorized by state law, general administrative services, public safety, roads and bridges, courts, and health and welfare.

The accounting policies of Oglethorpe County, Georgia conform to generally accepted accounting principles as applicable to governments. The following is a summary of the County's more significant policies applied in the preparation of the accompanying financial statements.

Reporting Entity

As required by generally accepted accounting principles, the financial statements of the reporting entity include those of Oglethorpe County (the primary government) and any component units. A component unit is a legally separate organization for which the elected officials of the primary government are financially accountable. In addition, a component unit can be another organization for which the nature and significance of its relationship with a primary government is such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The component units discussed below are included in the County's reporting entity because of the significance of their operational and financial relationships with the County. In conformity with generally accepted accounting principles, as set forth in Statement of Governmental Accounting Standards Board (GASB) No. 61 *The Financial Reporting Entity: Omnibus, an amendment of GASB Statement No. 14 and 34*, the County's relationships with other governments and agencies have been examined. The financial statements of each component unit have been included as a discretely presented component unit. The component unit columns in the combined financial statements include the financial data for the Oglethorpe County Board of Health, as of June 30, 2022, and the Development Authority of Oglethorpe County, as of December 31, 2022. The financial information for the component units is reported in columns separate from the County's financial information to emphasize that it is legally separate from the County.

Oglethorpe County Board of Health

The governing board of the Board of Health consists of members appointed by the County Commissioners. The County, by virtue of its appointments, controls a majority of the governing body positions. The Board submits all operating budgets to the County each year. The County provides significant funding to the Board, based upon the approved budgets. The Board operates on a fiscal year ending June 30th.

Complete financial statements of the individual component unit can be obtained from the Oglethorpe County clerk.

Oglethorpe County, Georgia
P.O. Box 261
Lexington, Georgia 30648

Development Authority of Oglethorpe County

The Development Authority of Oglethorpe County exists for the purpose of promoting and developing for the public good and general welfare, industry and trade, trade commerce and employment opportunity in the County. The County makes all appointments to the Board. The Development Authority is audited along with the primary government financial statements and separate financial statements are not prepared.

(1) Summary of Significant Accounting Policies (Continued)

Reporting Entity (Continued)

Participants retain an ongoing financial interest or an ongoing financial responsibility

Under Georgia law, the County, in conjunction with other cities and counties in the eight-county west central Georgia area, is a member of the Northeast Georgia Regional Commission (RC) and is required to pay annual dues thereto. Membership in an RC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the RC in Georgia. The RC Council membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of an RC. Separate financial statements may be obtained from:

Northeast Georgia Regional Commission
305 Research Drive
Athens, Georgia 30605-2795

Government-Wide and Fund Financial Statements

The government-wide financial statements (statement of net position and statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The government-wide financial statements are reported using the flow of economic resources measurement focus and the accrual basis of accounting, as are the proprietary and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

(1) Summary of Significant Accounting Policies (Continued)

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Government-Wide Financial Statements

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided; 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues.

Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting.

Under the modified accrual basis of accounting, revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt services expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when the obligations are expected to be liquidated with expendable available financial resources.

Property taxes, local option sales taxes, other taxes, intergovernmental revenues, interest, and charges for services associated with the current fiscal period are all considered susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenues are considered to be measurable and available only when cash is received by the government.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services in connection with a proprietary fund's principal ongoing operations. The principal operating revenue of the County's enterprise funds is charges to customers for sales and services. Operating expenses for enterprise funds include the costs of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The fund financial statements provide more detailed information about the government's most significant funds, not the government as a whole. The activities of the government are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

The government reports the following major governmental funds:

General Fund - is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

2017 SPLOST Fund - is used to account for the proceeds and various projects associated with the 2017 SPLOST.

2018 TSPLOST Fund - is used to account for the proceeds and various road projects associated with the 2018 TSPLOST.

Capital Replacement Fund - is used to account for the acquisition of replacement vehicles, heavy equipment, or other physical capital items.

(1) Summary of Significant Accounting Policies (Continued)

Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Fund Financial Statements (Continued)

The government reports the following major proprietary fund:

Landfill Fund - is used to account for the revenues and expenses associated with operating the County landfill.

Additionally, the government reports the following fund types:

Special Revenue Funds - are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted to expenditures for specified purposes.

Capital Project Funds - are used to account for financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by proprietary funds.

Custodial Funds - are used to report fiduciary activities that are not required to be reported in pension (and other employee benefit) trust funds, investment trust funds, or private-purpose trust funds.

Deposits and Investments

The government's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. Investments are reported at fair value, which is determined using selected bases. Short-term investments are reported at cost, which approximates fair value. Securities traded on national or international exchanges are valued at the last reported sales price at current exchange rates, and investments that do not have an established market are reported at estimated fair value. Cash deposits are reported at carrying amount, which reasonably estimates fair value.

Receivables

Receivables and due from other governments represent funds to be received from other local governments, state grant-in-aid, state contracts, or federal funds. No allowance is deemed necessary for these receivables.

Activity between funds that are representative of lending / borrowing arrangements outstanding at the end of the fiscal year are referred to as either due to / from other funds or advances to / from other funds. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as internal balances.

All trade and property tax receivables have been reduced to their estimated net realizable value and are shown net of an allowance for doubtful accounts. Estimated uncollectible amounts are based upon historical experience rates.

Inventories

Inventories of expendable supplies held for consumption are not considered material and are recorded as expenditures, or expenses, as appropriate, when purchased. Inventory in the General Fund consists of fuel, which is priced at cost using the first-in-first-out method.

Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

(1) Summary of Significant Accounting Policies (Continued)

Capital Assets

Capital assets, which include property, plant; equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items acquired subsequent to January 1, 2003) are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than $5,000, and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, and equipment of the primary government are depreciated using the straight-line method over the following estimated useful lives:

Building	39 years
Land improvements	10-20 years
Equipment	5-25 years
Infrastructure	50 years
Furniture	5 years
Vehicles	5 years

Compensated Absences

It is the County's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since the government does not have a policy to pay any amounts when employees separate from service with the government. All vacation pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

Deferred Inflows / Outflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period or periods and so will not be recognized as an outflow of resources (expense / expenditures) until then. The County has one item that qualifies for reporting in this category. The deferred outflow of resources is related to the pension plans. This amount is deferred and will be recognized as a reduction of the net pension liability in future years.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has one type of deferred inflows, which arises under a modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The government has one type of deferred inflows, which arises only under the accrual basis of accounting for the deferred inflows of resources related to pensions that is reported on the government-wide statement of net position.

(1) Summary of Significant Accounting Policies (Continued)

Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt, and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position.

Net Position Flow Assumption

Sometimes the government will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted - net position and unrestricted - net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied.

It is the government's policy to consider restricted - net position to have been depleted before unrestricted - net position is applied.

Fund Equity

In the financial statements, governmental funds report the following classifications of fund balance in accordance with Governmental Accounting Standards Board Statement No. 54:

- Nonspendable - amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

- Restricted - amounts are restricted when constraints have been placed on the use of resources by (a) externally imposed by creditors, grantors, contributors or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

- Committed - amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Board of Commissioners (the Commissioners). The Commissioners approve committed resources through a motion and vote during the voting session of Commissioner meetings.

- Assigned - amounts that are constrained by the Commissioner's intent to be used for specific purposes but are neither restricted nor committed. Through resolution, the Commissioners have authorized the County Clerk to assign fund balances.

- Unassigned - amounts that have not been assigned to other funds and that are not restricted, committed, or assigned to specific purposes within the General Fund. The General Fund is the only fund that reports a positive unassigned fund balance.

Flow Assumptions - When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County's policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

(1) Summary of Significant Accounting Policies (Continued)

Fund Equity (Continued)

The County does not have a formal minimum fund balance policy. The following is a summary of the fund balance classifications as of December 31, 2022:

Fund Balances	General Fund	2017 SPLOST Fund	2018 TSPLOST Fund	Capital Replacement Fund	Nonmajor Governmental	Total
Nonspendable						
Inventory	$ 88,144	$ -	$ -	$ -	$ -	$ 88,144
Restricted						
Law Enforcement	-	-	-	-	64,693	64,693
Drug Awareness	-	-	-	-	100,713	100,713
Jail Operations	-	-	-	-	66,533	66,533
Law Library	-	-	-	-	80,004	80,004
Road Improvements	-	-	-	-	790,691	790,691
Capital Outlay	-	2,385,701	1,274,197	-	327,431	3,987,329
Assigned						
Capital Outlay	-	-	-	2,094,924	-	2,094,924
Unassigned	11,672,262	-	-	-	-	11,672,262
Total Fund Balances	$11,760,406	$ 2,385,701	$ 1,274,197	$ 2,094,924	$ 1,430,065	$ 18,945,293

Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; and errors or omissions. The County purchases commercial insurance for most types of risk. For these risks, settlements have not exceeded coverages for each of the past three fiscal years. The County had no significant reduction in insurance coverage from coverage in the prior year.

The County has joined together with other municipalities in the state as part of the ACCG Group Self Insurance Workers' Compensation Self Insurance Fund, a public entity risk pool currently operating as a common risk management and insurance program for member local governments. The fund is to defend, in the name of and on behalf of the members, any suits or other proceedings, which may at any time be instituted against them on account of injuries or death within the preview of the Workers' Compensation Law of Georgia, or on the basis of employer's liability. The fund is to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation, or defense. For the year ending December 31, 2022, the County's total contribution was $110,928 for the Workers Compensation Fund.

The County is a member of the ACCG Interlocal Risk Management Agency (ACCG-IRMA). This agency functions as a risk sharing arrangement among Georgia County governments and is administered by the Association of County Commissioners of Georgia (ACCG). The purpose of ACCG-IRMA is to establish and administer one or more group self-insurance funds; to establish and administer a risk management service; and to prevent or lessen the incidence or severity of casualty and property losses. Each member pays an annual contribution established by the Board of ACCG-IRMA. For the period December 1, 2021 through December 1, 2022, the County's total contribution was $182,683 ACCG-IRMA may develop and issue such self-insurance coverage descriptions, as it deems necessary. The current coverage provides a $3,000,000 general liability limit with a $1,000 per occurrence deductible.

(1) Summary of Significant Accounting Policies (Continued)

Risk Management (Continued)

As part of these risk pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pools' agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pools' agents and attorneys to represent the Government in investigation, settlement discussions and all levels of litigation arising out of any claim made against the Government within the scope of loss protection furnished by the funds.

(2) Budgets and Budgetary Accounting

Budget Process

The annual budget document is the financial plan for the operation of Oglethorpe County. The budget process exists for the purpose of providing a professional management approach to the establishment of priorities and the implementation of work programs while providing an orderly means for control and evaluation of the financial posture of the County.

The County prepares a separately issued budget report. An annual operating budget is prepared for the General and Special Revenue funds. Prior to year end, the Clerk of the County Commissioners submits to the Board of Commissioners a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them. The Board of Commissioners holds a public hearing on the budget, giving notice thereof at least ten days in advance by publication in the official organ of Oglethorpe County. The budget is then revised and adopted or amended by the Board of Commissioners at a regular meeting before the year to which it applies. The budget so adopted may be revised during the year only by formal action of the Board of Commissioners in a regular meeting and no increase shall be made therein without provision also being made for financing same. The legal level of control is at the department level.

Formal budgetary integration is employed as a management control device during the year. The budgets for the General and Special Revenue Funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). The General Fund is subject to budgetary control on a departmental basis, while the Special Revenue funds are subject to budgetary control on an individual fund basis. Budgets are prepared for the Capital Projects Funds on a project basis, which usually covers two or more fiscal years. Budgeted amounts are as originally adopted, or as amended by the Board of Commissioners. Individual amendments are not material in relation to the original appropriations.

Deficit Net Position

The Landfill Fund had a deficit net position of $454,112. The County will closely monitor spending in this fund during future periods.

(3) Deposits and Investments

Custodial Credit Risk - Deposits

The custodial credit risk of deposits is the risk that in the event of the failure of a bank, the government will not be able to recover deposits. The County's bank balances of deposits as of December 31, 2022, are entirely insured or collateralized with securities held by the County's agent in the County's name. State statutes require banks holding public funds to secure these funds by FDIC insurance, securities pledged at par value, and surety bonds at face value in combined aggregate totaling not less than 110 percent of the public funds held.

At December 31, 2022, the County's certificates of deposit were as follows:

Investment	Maturity	Amount
Certificates of Deposit - Landfill Fund	13-25 Months	$ 245,000
Certificates of Deposit - Nonmajor Governmental	00-06 Months	15,394
		$ 260,394

At December 31, 2022, the carrying amount of deposits for the Development Authority of Oglethorpe County, a discretely presented component unit, was $362,736, and the bank balance was $362,736. All of the bank balance was covered by federal depository insurance or by collateral held.

At June 30, 2022, the carrying amount of deposits for the Oglethorpe County Board of Health, a discretely presented component unit, was $493,316, and the bank balance was $493,316. All of the bank balance was covered by federal depository insurance or by collateral held.

Investments

	Credit Rating	Investment Value	Weighted Average Maturity
Office of the State Treasurer	AAAf/S1+	$ 5,984,101	60 days or less

Custodial credit risk. For an investment, the custodial risk is the risk that in the event of the failure of the counter-party to a transaction, an entity will not be able to recover the value of the investment or collateral securities that are in the possession of an outside party. The Office of State Treasurer is not required to disclose custodial credit risk. The County had no such investments with such risk as of December 31, 2022.

Interest rate risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit risk. Georgia laws (O.C.G.A. 36-83-4 and 36-82-7) limit investments of Counties. The County has no investment policy that would further limit its investment choices. As of December 31, 2022, the County's investment in the office of the state treasurer was rated AAAf/S1+ by standard and poor's. Shares sold and redeemed are based on $1.00 per share. The reported value of the pool is the same as the fair value of the pool shares.

Fair value measurements. Governmental accounting standards board (GASB) statement no. 72, *Fair Value Measurement and Application* establishes a hierarchy of inputs to the valuation techniques of certain assets and liabilities at fair value. This hierarchy consists of three broad levels: level 1 inputs are quoted prices in active markets for identical assets or liabilities. Level 2 inputs are quoted market prices for similar assets or liabilities, or quoted prices for identical or similar assets or liabilities in markets that are not active, or other than quoted prices that are not observable. Level 3 inputs are unobservable inputs, such as a property valuation or an appraisal.

As of December 31, 2022, the County has investments in Georgia Fund 1, which are not subject to level disclosures.

(4) Property Taxes

State law requires that property taxes be based on assessed value, which is 40 percent of market value. All real and personal property (including motor vehicles) is valued as of January 1 of each year and must be returned for tax purposes by March 1. With the exception of motor vehicles and the property of public utilities, which are valued by the State Revenue Department, all assessments are made by the Board of Tax Assessors of Oglethorpe County.

Exemptions are permitted for certain inventories. A homestead exemption is allowed for each taxpayer that is a homeowner and resides in the household as of January 1. There are other exemptions provided by state and local laws.

Upon completion of all assessments and tax returns, the information is turned over to the County Tax Commissioner for compilation of the tax digest. The completed tax digest must be submitted to the State Revenue Commissioner for approval. The State Revenue Commissioner must ascertain that real property on the tax digest has been assessed at the state mandated forty percent (40%) of fair market value. The Commissioner has the option to withhold certain state funding if the mandated 40 percent level is not reached.

The Oglethorpe County Tax Commissioner distributes tax notices and collects tax payments. Motor vehicle taxes are due based upon the birthday of the owner. The Oglethorpe County elected officials approved a 6.363 percent unincorporated millage rate for 2022. The 2022 incorporated property taxes were mailed (levied) as of August 22nd with a due date of December 20th.

Property taxes receivable have been reduced to their estimated net realizable value. Estimated uncollectible amounts are based upon historical experience rates and result in a direct reduction of the related revenue amount at the end of the period.

The tax billing cycle for 2022 is as follows:

Assessment Date	January 1, 2022
Levy Date	August 22, 2022
Due Date and Collection Date	December 20, 2022
Tax Execution Date/Lien Date	December 21, 2022

(5) Other Receivables

Receivables at December 31, 2022, consist of the following:

Receivables	General Fund	Nonmajor Governmental Funds	Landfill Fund	Total
Taxes	$ 410,625	$ -	$ -	$ 410,625
Accounts	2,660,988	53,550	120,424	2,834,962
Other	43,401	-	3,159	46,560
Gross Receivables	3,115,014	53,550	123,583	3,292,147
Allowance for Uncollectible	(2,578,571)	-	(22,658)	(2,601,229)
Net Total Receivables	$ 536,443	$ 53,550	$ 100,925	$ 690,918

The accounts receivable balance in the General Fund is made up of the uncollected billings for EMS charges as of December 31, 2022. The County has estimated an allowance for uncollectibles against these receivables based on the historical collection rates of the EMS charges.

(6) Due from Other Governments

Amounts due from other governments at December 31, 2022, are as follows:

	Federal	State	Total
Fund			
General	$ 31,196	$ 95,025	$ 126,221
2018 TSPLOST	-	99,182	99,182
Nonmajor Governmental	-	105,735	105,735
Total	$ 31,196	$ 299,942	$ 331,138

The amounts due from other government are primarily for grant funds.

(7) Interfund Receivables, Payables and Transfers

The composition of interfund balances as of December 31, 2022, is as follows:

Due to / from other funds:

Due To / From Other Funds

Receivable Fund	Payable Fund	Amount
General Fund	Landfill Fund	$ 12,132
	Nonmajor Governmental Fund	32,847
Nonmajor Governmental Fund	General Fund	38,595
Total		$ 83,574

The outstanding balances between funds result mainly from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

	Nonmajor Governmental	Total
Transfer Out		
General Fund	$ 282,000	$ 282,000
Total	$ 282,000	$ 282,000

Transfers are used to move unrestricted revenue to finance various programs that the government must account for in other funds in accordance with budgetary authorizations, including amounts provided as subsidies or matching funds for various grant programs.

(8) Capital Assets

Capital assets activity for the year ended December 31, 2022, is as follows:

	Beginning Balance	Increase	Decrease	Ending Balance
Capital Assets Not Being Depreciated				
Land	$ 1,920,122	$ -	$ -	$ 1,920,122
Total Capital Assets Not Being Depreciated	1,920,122	-	-	1,920,122
Capital Assets Being Depreciated				
Buildings	11,205,521	6,400	(27,272)	11,184,649
Furniture and Fixtures	795,450	-	-	795,450
Machinery and Equipment	4,585,170	66,604	(49,089)	4,602,685
Infrastructure	6,441,122	-	-	6,441,122
Vehicles	2,465,188	290,286	(217,573)	2,537,901
Land Improvements	151,939	36,622	-	188,561
Total Capital Assets Being Depreciated	25,644,390	399,912	(293,934)	25,750,368
Accumulated Depreciation				
Buildings	(4,370,322)	(257,022)	4,895	(4,622,449)
Furniture and Fixtures	(594,798)	(54,522)	-	(649,320)
Machinery and Equipment	(3,132,513)	(170,540)	49,089	(3,253,964)
Infrastructure	(3,520,296)	(315,192)	-	(3,835,488)
Vehicles	(1,880,973)	(293,990)	217,573	(1,957,390)
Land Improvements	(64,923)	(11,886)	-	(76,809)
Total Accumulated Depreciation	(13,563,825)	(1,103,152)	271,557	(14,395,420)
Total Capital Assets Being Depreciated, Net	12,080,565	(703,240)	(22,377)	11,354,948
Governmental Activities Capital Assets, Net	$ 14,000,687	$ (703,240)	$ (22,377)	$ 13,275,070

Governmental Activities	
General Government	$ 96,283
Public Safety	468,839
Public Works	509,094
Health and Welfare	16,476
Culture and Recreation	12,460
Total Depreciation Expense - Governmental Activities	$ 1,103,152

(8) Capital Assets (Continued)

	Beginning Balance	Increase	Decrease	Ending Balance
Capital Assets Not Being Depreciated				
Land	$ 391,086	$ -	$ -	$ 391,086
Total Capital Assets Not Being Depreciated	391,086	-	-	391,086
Capital Assets Being Depreciated				
Furniture and Fixtures	17,293	-	-	17,293
Machinery and Equipment	1,800,669	-	-	1,800,669
Total Capital Assets Being Depreciated	1,817,962	-	-	1,817,962
Accumulated Depreciation				
Furniture and Fixtures	(17,293)	-	-	(17,293)
Machinery and Equipment	(792,574)	(139,991)	-	(932,565)
Total Accumulated Depreciation	(809,867)	(139,991)	-	(949,858)
Total Capital Assets Being Depreciated, Net	1,008,095	(139,991)	-	868,104
Business-Type Activities Capital Assets, Net	$ 1,399,181	$ (139,991)	$ -	$ 1,259,190

Business-Type Activities	
Landfill	$ 139,991
Total Depreciation Expense - Business-Type Activities	$ 139,991

Board of Health Component Unit Activities	Beginning Balance	Increase	Decrease	Ending Balance
Capital Assets Being Depreciated				
Machinery and Equipment	$ 20,203	$ -	$ -	$ 20,203
Total Capital Assets Being Depreciated	20,203	-	-	20,203
Accumulated Depreciation				
Machinery and Equipment	(14,601)	(1,006)	-	(15,607)
Total Accumulated Depreciation	(14,601)	(1,006)	-	(15,607)
Total Capital Assets Being Depreciated, Net	5,602	(1,006)	-	4,596
Component Unit Activities Capital Assets, Net	$ 5,602	$ (1,006)	$ -	$ 4,596

(8) Capital Assets (Continued)

Development Authority Component Unit Activities	Beginning Balance	Increase	Decrease	Ending Balance
Capital Assets Being Depreciated				
Infrastructure	$ 349,037	$ -	$ -	$ 349,037
Total Capital Assets Being Depreciated	349,037	-	-	349,037
Accumulated Depreciation				
Infrastructure	-	(23,269)	-	(23,269)
Total Accumulated Depreciation	-	(23,269)	-	(23,269)
Total Capital Assets Being Depreciated, Net	349,037	(23,269)	-	325,768
Component Unit Activities Capital Assets, Net	$ 349,037	$ (23,269)	$ -	$ 325,768

(9) Long-Term Debt

Changes in Long-Term Liability

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental Activities					
Net Pension (Asset) / Liability	$ 88,448	$ -	$ (233,168)	$ (144,720)	$ -
Compensated Absences	106,879	312,697	(36,994)	382,582	36,994
Governmental Activity Long-Term Liabilities	$ 195,327	$ 312,697	$ (270,162)	$ 237,862	$ 36,994

For the governmental activities, net pension asset / liability and compensated absences are generally liquidated by the General Fund.

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Business-Type Activities					
Compensated Absences	$ 1,285	$ 11,961	$ (5,404)	$ 7,842	$ 7,842
Landfill Closure	3,081,480	1,725,418	-	4,806,898	1,725,418
Business-Type Activity Long-Term Liabilities	$ 3,082,765	$ 1,737,379	$ (5,404)	$ 4,814,740	$ 1,733,260

For the business-type activities, long-term liabilities are liquidated by the Landfill Fund.

(10) Commitments

Landfill Closure Costs

Under state and federal laws and regulations, the County was required to place a final cover upon closing the landfill from receiving solid waste and to continue to perform various maintenance and monitoring functions at the landfill site for a period of 25 years after closure. This is in addition to the normal operating expenses related to the current activities of the landfill.

The current County landfill activities are to receive inert material and construction/demolition debris. The current operation of the landfill is to fulfill an agreement with Athens-Clarke County in which the County is allowed to transport solid waste materials from Oglethorpe County to the Athens-Clark County landfill. County management is of the opinion that the only additional costs to be associated with final landfill closure will be monitoring and maintenance of solid waste materials. The County has estimated the closure and post closure costs associated with the landfill to be $4,806,898. The County has no responsibility for closure costs associated with Athens-Clarke County landfill. The percentage of landfill capacity used as of December 31, 2022, is 78 percent, and the estimated remaining landfill life is 1 year. As of December 31, 2022, the County had recorded a liability for closure and post closure costs totaling $4,806,898.

The County is of the opinion that costs associated with the landfill closure can be provided from General Fund revenues without impairing County operations. Management estimates are based on the assumption that costs associated with solid waste closures have been incurred and that closure costs associated with solid operations are nominal. However, actual costs may vary due to inflation or deflation, changes in technology, or changes in landfill laws and regulations. These costs may have to be covered by increased landfill fees, additional taxes or both.

(11) Employee Retirement Plans

ACCG Defined Benefit Plan

Plan Description

The County contributes to the Association County Commissioners of Georgia (ACCG) Defined Benefit Plan (the Plan), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for participating Counties in Georgia. ACCG issues a publicly available financial report that includes financial statements and required supplementary information (RSI) for the Plan. That report may be obtained by writing to GEBCorp, 400 Galleria Parkway, Suite 1250, Atlanta, Georgia 30339 or by calling (800) 736-7166.

Participation

All full-time County employees are eligible to participate in the Plan after completing 3 years of service.

Retirement Benefits

Benefits vest after five years of service. Participants become eligible to retire at age 65 with 3 years in the Plan. Upon eligibility to retire, participants are entitled to an annual benefit in the amount of 0.5 percent of average annual compensation up to $6,600 plus 1.0 percent of average annual compensation in excess of $6,600 plus $36 for each year of service payable as a life annuity. Service is limited to 35 years. Compensation is averaged over a five-year period prior to retirement or termination. The Plan also provides benefits in the event of death or disability. These benefit provisions were established by an adoption agreement executed by the County Board of Commissioners.

(11) Employee Retirement Plans (Continued)

ACCG Defined Benefit Plan (Continued)

Plan Membership

As of January 1, 2021, the date of the most recent actuarial valuation date, pension plan membership consisted of the following:

Retires and Beneficiaries Currently Receiving Benefits	40
Terminated Employees Entitled to Benefits but Not Yet Receiving Them	42
Current Active Employees	19
Total Membership in the Plan	101

Contributions

The plan members are not required to contribute to the plan. The County is required to contribute at an actuarially determined rate; the current rate is 4.8 percent of annual covered payroll. The contribution requirements of the County are established and may be amended by the ACCG Board of Trustees.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2022, the County reported a net pension liability. The net pension liability was measured as of December 31, 2021. The total pension liability used to calculate the net pension liability was based on an actuarial valuation as of January 1, 2021. An expected total pension liability as of December 31, 2022, was determined using standard roll-forward techniques.

For the year ended December 31, 2022, the County recognized pension expense relative to ACCG in the amount of $83,079. At December 31, 2022, the County reported deferred outflows and inflows of resources related to Pension from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Asset (Gain) Loss	$ 71,578	$ 459,053
Liability (Gain) Loss	898	-
Changes of Assumptions	1,126	-
Employer Contributions Subsequent to the Measurement Date	32,035	-
	$ 105,637	$ 459,053

County contributions subsequent to the measurement date of December 31, 2021, are reported as deferred outflows of resources and will be recognized as a reduction of the net pension liability in the year ended December 31, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in the pension expense for the year ended December 31 are as follows:

Year	Amount
2023	$ (85,992)
2024	(159,592)
2025	(87,670)
2026	(52,197)

(11) Employee Retirement Plans (Continued)

ACCG Defined Benefit Plan (Continued)

Actuarial Assumptions

The total pension liability as of December 31, 2022, was determined by an actuarial valuation as of January 1, 2021, using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	N/A
Salary Increase	4.50%, Per year with an age based scale
Investment Rate of Return	7.00%, On-going basis, based on long-term expected rate of return of pension plan investments

Mortality rates were based on the Pub-2010 GE (50 percent) & PS (50 percent) Amt-Weighted with Scale AA to 2019 (Pre-Retirement: Employee, Post-Retirement: Retiree).

Net Pension (Asset) / Liability

Changes in the Net Pension (Asset) / Liability	Total Pension Liability	Fiduciary Net Position	Net Pension (Asset) / Liability
Balance - December 31, 2021	$ 3,406,378	$ 3,317,930	$ 88,448
Changes for the Year			
Service cost	31,430	-	31,430
Interest	231,256	-	231,256
Liability Experience Loss	3,890	-	3,890
Assumption Changes	4,880	-	4,880
Employer Contributions	-	39,051	(39,051)
Net Investment Income	-	500,247	(500,247)
Benefit Payments	(205,427)	(205,427)	-
Administrative Expense	-	(19,811)	19,811
Other changes	-	(14,863)	14,863
Net changes	66,029	299,197	(233,168)
Balance - December 31, 2022	$ 3,472,407	$ 3,617,127	$ (144,720)

The County's net pension asset is recorded in the government-wide statement of net position in the amount of $144,720.

Investment Return Assumption:

Estimated 65th Percentile Return Based on UBS Capital Market Assumptions:	6.10%
5-Year Performance in Excess of Benchmarks:	0.90%
Assumed Annual Investment Return:	7.00%

(11) Employee Retirement Plans (Continued)

ACCG Defined Benefit Plan (Continued)

Discount Rate

The discount rate used to measure the total pension asset was 7.00 percent. The projection of cash flows used to determine the discount rate assumed that employer contributions will be made at the actuarially determined contribution rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Net Pension (Asset) / Liability to Changes in the Discount rate

The following presents the County's net pension (asset) / liability calculated using the discount rate of 7.00 percent, as well as what the County's net pension asset would be if it were calculated using discount rate that is 1-percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate:

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
Sensitivity of the Net Pension (Asset) / Liability to Changes in the Discount Rate	$ 232,399	$ (144,720)	$ (462,125)

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued ACCG financial report which is publicly available at www.gebcorp.com.

Defined Contribution Retirement Plan

The County has established the Oglethorpe County 401(a) Defined Contribution Plan through adoption of the ACCG 401(a) Defined Contribution Program. The plan was established to provide benefits at retirement to Oglethorpe County employees. The County contributes 5 percent on behalf of all full-time employees hired after January 1, 2012, with mandatory employee contribution of 5 percent. Total contributions for the year ended December 31, 2022, to the ACCG 401(a) Defined Contribution Program were $134,489 employer and $134,489 employee. The County will additionally contribute half of the first 4 percent if the employee contributes to the 457(b) plan. Total contributions for the year ended December 31, 2022, to the ACCG 457(b) plan were $34,527 employer and $105,081 employee.

(12) Special Funding Defined Benefit Pension Plans

Employees' Retirement System

The County's Tax Commissioner is eligible to participate in the Employees' Retirement System (ERS), a voluntary pension system. The County makes no contributions to this plan. Pursuant to O.C.G.A. 47-2-292(a) the Department of Revenue receives an annual appropriation from the Georgia General Assembly to be used to fund the employer contributions for local County Tax Commissioners. The plan is administered by the Employees' Retirement System who issues a publicly available financial report that can be obtained at www.ers.ga.gov/formspubs/formspubs. This plan is considered immaterial to Oglethorpe County's financial statements.

(12) Special Funding Defined Benefit Pension Plans (Continued)

Sheriffs' Retirement Fund of Georgia

The County's Sheriff is covered by the Sheriffs' Retirement Fund of Georgia. The County makes no contribution to this plan. Contributions are collected by the County as the agent for this fund through its court systems. This plan is administered by the Georgia Sheriffs' Association (GSA) where separate financial statements may be obtained on their website. This plan is considered immaterial to Oglethorpe County's financial statements.

Judges of the Probate Courts Retirement Fund of Georgia

The County's Probate Judge is covered by the Judges of the Probate Courts Retirement Fund of Georgia. The County makes no contributions to this plan. The State of Georgia provides non-employer contributions to the fund through the collection of court fines and forfeitures. These non-employer contributions are recognized as revenue by the Fund when collected from the courts. The Judges of the Probate Courts Retirement Fund of Georgia is a component unit of the State of Georgia. This plan is considered immaterial to Oglethorpe County's financial statements.

Magistrates Retirement Fund of Georgia

The County's Magistrate Judge is covered by the Magistrates Retirement Fund of Georgia. The County makes no contributions to this plan. The State of Georgia provides non-employer contributions to the fund through the collection of court filing fees. These non-employer contributions are recognized as revenue by the fund when collected from the courts. The Magistrates Retirement Fund of Georgia is a component unit of the State of Georgia. This plan is considered immaterial to Oglethorpe County's financial statements.

Georgia Firefighters' Pension Fund

The County's Volunteer Firemen are eligible to participate in the Georgia Firefighters' Pension Fund, a voluntary pension system. The County makes no contributions to this plan. Contributions are made through monthly dues by eligible firefighters electing to participate in the plan and non-employer contributions which consist of insurance premium taxes collected and remitted by insurers directly to the pension fund in accordance with the law. The plan is administered by the Georgia Firefighters' Pension Fund located at 2171 Eastview Parkway NE in Conyers, Georgia where separate financial statements may be obtained. This plan is considered immaterial to Oglethorpe County's financial statements.

Peace Officers' Annuity and Benefit Fund of Georgia

The County's Sheriff Deputies are covered by the State of Georgia Peace Officers' Annuity and Benefit Fund. The County makes no contribution to this plan. Contributions are collected by the County as the agent for this fund through its court systems. This plan is administered through the Peace Officers' Annuity and Benefit Fund of Georgia located at 1210 Greenbelt Parkway in Griffin, Georgia where separate financial statements may be obtained. This plan is considered immaterial to Oglethorpe County's financial statements.

(13) Contingent Liabilities

Litigation

During the course of normal operations of the County, various claims and lawsuits arise. The County attorney has advised that there are no potential liabilities that will impair the position as of the date of this audit report.

Federal Grants

The County participates in a number of federally assisted grant programs. These programs are subject to program compliance audits by the grantors or their representatives, and the audits of these programs for or including the year ended December 31, 2022, have not yet been conducted. Accordingly, the County's compliance with applicable grant requirements will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the County expects such amounts, if any, to be immaterial.

GEFA Loans

The County has entered into an agreement with the City of Crawford whereby the County has guaranteed the payment of a $259,000 GEFA loan. The County is liable to cover any shortfall in the loan payments made by the City. As of December 31, 2022, the outstanding loan balance was $34,309.

The County has entered into an agreement with the City of Arnoldsville whereby the County has guaranteed the payment of a $259,000 GEFA loan. The County is liable to cover any shortfall in the loan payments made by the City. As of December 31, 2022, the outstanding loan balance was $26,564.

The County has entered into an agreement with the City of Lexington whereby the County has guaranteed the payment of a $259,000 GEFA loan. The County is liable to cover any shortfall in the loan payments made by the City. As of December 31, 2022, the outstanding loan balance was $39,846.

The County has entered into an agreement with the City of Maxeys whereby the County has guaranteed the payment of a $565,000 GEFA loan. The County is liable to cover any shortfall in the loan payments made by the City. As of December 31, 2022, the outstanding loan balance was $115,897.

(14) Tax Abatements

The County negotiates property tax abatement agreements on an individual basis. The County only has one tax abatement agreement as of December 31, 2022.

Purpose	Agreement Date	2022 Percentage Abated	Gross Dollar Amount Abated
CED Timberland Solar, LLC	October 5, 2020	2.56%	$ 13,883

On October 5, 2020, the Oglethorpe County Development Authority (Authority) adopted a bond resolution for the issuance of bonds for the CED Timberland Solar project. This project financed the acquisition, construction, and development of a solar photovoltaic generating facility with a nameplate capacity of up to one hundred forty megawatts AC and, potentially, an integrated battery electrical energy storage facility with nameplate capacity of up to seventy megawatts. Under present law, because the project will be owned by the Authority, it will not be subject to ad valorem taxation by the State of Georgia or by any political or taxing subdivision thereof. The company shall agree to make payments in lieu of the property taxes otherwise payable on the project as if the project were subject to property taxes.

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REQUIRED SUPPLEMENTARY INFORMATION

OGLETHORPE COUNTY, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2022

SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY AND RELATED RATIOS

	2022	2021
Total Pension Liability		
Service Cost	**$ 31,430**	$ 47,373
Interest on Total Pension Liability	**231,256**	229,251
Difference Between Expected and Actual Experience	**3,890**	(67,022)
Changes of Assumptions	**4,880**	6,909
Benefit Payments, Including Refunds of Employee Contributions	**(205,427)**	(170,310)
Net Change in Total Pension Liability	**66,029**	46,201
Total Pension Liability - Beginning of Year	**3,406,378**	3,360,177
Total Pension Liability - End of Year	**$ 3,472,407**	$ 3,406,378
Plan Fiduciary Net Position		
Contributions - Employer	**$ 39,051**	$ 60,655
Net Investment Income	**500,247**	398,672
Benefit Payments, Including Refunds of Member Contributions	**(205,427)**	(170,310)
Administrative Expenses	**(19,811)**	(20,629)
Other Expenses	**(14,863)**	(28,089)
Net Change in Plan Fiduciary Net Position	**299,197**	240,299
Plan Fiduciary Net Position - Beginning of Year	**3,317,930**	3,077,631
Plan Fiduciary Net Position - End of Year	**$ 3,617,127**	$ 3,317,930
County's Net Pension Liability (Asset)	**$ (144,720)**	$ 88,448
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	**104.17%**	97.40%
Covered-Employee Payroll	**672,934**	892,232
Net Pension Liability as a Percentage of Covered-Employee Payroll	**-21.51%**	9.91%

Note: Schedule is intended to show information for 10 fiscal years. Additional years will be displayed as they become available.

The accompanying notes to the required supplementary information are an integral part of this schedule.

OGLETHORPE COUNTY, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2022

SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY AND RELATED RATIOS (CONTINUED)

2020	2019	2018	2017	2016	2015
$ 47,897	$ 49,813	$ 42,304	$ 59,040	$ 69,199	$ 72,924
213,573	221,040	232,888	230,974	210,118	200,678
(561)	(147,517)	(234,673)	(86,460)	51,226	-
134,309	87,879	5,786	93,996	100,506	-
(172,155)	(245,855)	(173,616)	(156,267)	(149,694)	(145,759)
223,063	(34,640)	(127,311)	141,283	281,355	127,843
3,137,114	3,171,754	3,299,065	3,157,782	2,876,427	2,748,584
$ 3,360,177	$ 3,137,114	$ 3,171,754	$ 3,299,065	$ 3,157,782	$ 2,876,427
$ 57,063	$ 38,362	$ 55,787	$ 90,314	$ 100,452	$ 104,390
554,458	(131,393)	440,230	187,455	23,472	192,207
(172,155)	(245,855)	(173,616)	(156,267)	(149,694)	(145,759)
(20,189)	(9,316)	(7,312)	(13,538)	(11,946)	(12,092)
(23,723)	(23,347)	(36,437)	(42,345)	(27,717)	(28,243)
395,454	(371,549)	278,652	65,619	(65,433)	110,503
2,682,177	3,053,726	2,775,074	2,709,455	2,774,888	2,664,385
$ 3,077,631	$ 2,682,177	$ 3,053,726	$ 2,775,074	$ 2,709,455	$ 2,774,888
$ 282,546	$ 454,937	$ 118,028	$ 523,991	$ 448,327	$ 101,539
91.59%	85.50%	96.28%	84.12%	85.80%	96.47%
963,436	965,074	938,873	1,427,449	1,735,758	1,834,855
29.33%	47.14%	12.57%	36.71%	25.83%	5.53%

The accompanying notes to the required supplementary information are an integral part of this schedule.

OGLETHORPE COUNTY, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2022

SCHEDULE OF COUNTY CONTRIBUTIONS

	2022	2021	2020	2019	2018	2017	2016	2015
Actuarially Determined Contributions	**$ 32,035**	$ 39,051	$ 60,655	$ 57,063	$ 48,016	$ 55,787	$ 90,314	$ 100,452
Contributions in Relation to the Actuarially Determined Contribution	**32,035**	99,706	-	57,063	38,362	55,787	90,314	100,452
Contribution Deficiency (Excess)	**$ -**	$ (60,655)	$ 60,655	$ -	$ 9,654	$ -	$ -	$ -
County's Covered-Employee Payroll	**$ 667,396**	$ 673,293	$ 891,985	$ 967,169	$ 959,050	$ 945,542	$ 1,433,555	$ 1,836,417
Contributions as a Percentage of Covered-Employee Payroll	**4.80%**	14.81%	0.00%	5.90%	4.00%	5.90%	6.30%	5.47%

Note: Schedule is intended to show information for 10 fiscal years. Additional years will be displayed as they become available.

The accompanying notes to the required supplementary information are an integral part of this schedule.

OGLETHORPE COUNTY, GEORGIA

NOTES TO REQUIRED SUPPLEMENTARY INFORMATON
FOR THE YEAR ENDED DECEMBER 31, 2022

Changes of Assumptions:

- There have been no substantive changes since the last actuarial valuation.

Valuation Date:	The actuarially determined contribution rate was determined as of January 1, 2022, with an interest adjustment to the fiscal year. Contributions in relation to this actuarially determined contribution rate will be reported for the year ending December 31, 2022.

Methods and Assumptions Used to Determine Contribution Rates:

Actuarial Cost Method	Entry Age Normal
Actuarial Asset Valuation Method	Smoothed market value with a 5-year smoothing period
Net Investment Rate of Return	7.00%
Projected Salary Increases	4.50% per year with an age-based scale
Cost of Living Adjustments	0.00%
Retirement Age	Ages 60 rate of 10%, age 61-64 rate of 20%, ages 65-69 rate of 30%, and ages 70 and over rate of 100%
Mortality	Pub-2010 GE (50%) & PS (50%) Amount-Weighted with Scale AA to 2021 (Pre-Retirement Employer, Post Retirement: Retiree)

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SUPPLEMENTARY INFORMATION

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OGLETHORPE COUNTY, GEORGIA

NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

Drug Abuse and Treatment Fund - This fund accounts for fines collected as required by State Law for drug abuse treatment and educational purposes.

Jail Fund - This fund accounts for fines collected as required by State Law for jail operations and construction.

E911 Fund - This fund accounts for fees collected as required by State Law for E911 operations and maintenance.

Law Library Fund - This fund accounts for the resources received from the various courts of Oglethorpe County and disbursements for the support of a centralized law library.

Drug Seizure Fund - This fund accounts for condemned funds received and disbursed for Law Enforcement expenditures.

Capital Projects Funds

Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Transportation Fund - This fund was established to account for the proceeds of the Georgia Department of Transportation Local Maintenance and Improvement Grant proceeds collected and the capital projects approved for those funds.

2012 SPLOST - This fund was established to account for the proceeds and various projects associated with the 2012 SPLOST.

2022 SPLOST - This fund was established to account for the proceeds and various projects associated with the 2022 SPLOST.

OGLETHORPE COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2022

	Special Revenue Funds				
	Drug Abuse & Treatment	**Jail**	**E911**	**Law Library**	**Drug Seizure**
Assets					
Cash and Cash Equivalents	$ 100,713	$ 66,533	$ 59,876	$ 64,610	$ 1,453
Certificates of Deposit	-	-	-	15,394	-
Receivables, Net of Allowance Accounts	-	-	53,550	-	-
Due From Other Funds	-	-	-	-	-
Due from Other Governments	-	-	-	-	-
Total Assets	$ 100,713	$ 66,533	$ 113,426	$ 80,004	$ 1,453
Liabilities and Fund Balances					
Liabilities					
Accounts Payable	$ -	$ -	$ 2,841	$ -	$ 176
Accrued Expenses	-	-	14,322	-	-
Due to Other Funds	-	-	32,847	-	-
Total Liabilities	-	-	50,010	-	176
Fund Balances					
Restricted	100,713	66,533	63,416	80,004	1,277
Total Fund Balances	100,713	66,533	63,416	80,004	1,277
Total Liabilities and Fund Balances	$ 100,713	$ 66,533	$ 113,426	$ 80,004	$ 1,453

OGLETHORPE COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2022
(CONTINUED)

Capital Projects Fund			Total Nonmajor Governmental Funds
Transportation Fund	2012 SPLOST	2022 SPLOST	
$ 753,021	$ -	$ 221,696	$ 1,267,902
-	-	-	15,394
-	-	-	53,550
38,595	-	-	38,595
-	-	105,735	105,735
$ 791,616	$ -	$ 327,431	$ 1,481,176
$ 925	$ -	$ -	$ 3,942
-	-	-	14,322
-	-	-	32,847
925	-	-	51,111
790,691	-	327,431	1,430,065
790,691	-	327,431	1,430,065
$ 791,616	$ -	$ 327,431	$ 1,481,176

OGLETHORPE COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2022

	Special Revenue Funds				
	Drug Abuse & Treatment	**Jail**	**E911**	**Law Library**	**Drug Seizure**
Revenues					
Taxes	$ -	$ -	$ -	$ -	$ -
Intergovernmental Revenue	-	-	-	-	-
Charges for Services	-	-	321,866	-	-
Fines	9,268	46,913	-	12,425	20,086
Investment Earnings	51	14	42	13	-
Miscellaneous Income	-	-	-	-	248
Total Revenues	9,319	46,927	321,908	12,438	20,334
Expenditures					
Current					
General Government	-	-	-	3,290	-
Public Safety	13,288	8,007	611,280	-	38,357
Public Works	-	-	-	-	-
Capital Outlay	-	-	-	-	6,500
Total Expenditures	13,288	8,007	611,280	3,290	44,857
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,969)	38,920	(289,372)	9,148	(24,523)
Other Financing Sources (Uses)					
Transfer From Other Funds	-	-	282,000	-	-
Total Other Financing Sources (Uses)	-	-	282,000	-	-
Net Change in Fund Balances	(3,969)	38,920	(7,372)	9,148	(24,523)
Fund Balance - Beginning of Year	104,682	27,613	70,788	70,856	25,800
Fund Balance - End of Year	$ 100,713	$ 66,533	$ 63,416	$ 80,004	$ 1,277

OGLETHORPE COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMETAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2022
(CONTINUED)

Capital Projects Fund			Total Nonmajor
Transportation Fund	2012 SPLOST	2022 SPLOST	Governmental Funds
$ -	$ -	$ 327,001	$ 327,001
624,190	-	-	624,190
-	-	-	321,866
-	-	-	88,692
224	-	430	774
-	-	-	248
624,414	-	327,431	1,362,771
-	21	-	3,311
-	-	-	670,932
673,284	45	-	673,329
-	-	-	6,500
673,284	66	-	1,354,072
(48,870)	(66)	327,431	8,699
-	-	-	282,000
-	-	-	282,000
(48,870)	(66)	327,431	290,699
839,561	66	-	1,139,366
$ 790,691	$ -	$ 327,431	$ 1,430,065

OGLETHORPE COUNTY, GEORGIA
SPECIAL REVENUE FUNDS
DRUG ABUSE AND TREATMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2022

	Final Budget	Actual	Variance with Final Budget
Revenue			
Fines and Forfeitures	$ 50,000	$ 9,268	$ (40,732)
Interest Income	-	51	51
Total Revenues	50,000	9,319	(40,681)
Expenditures			
Current			
Public Safety	50,000	13,288	36,712
Total Expenditures	50,000	13,288	36,712
Net Change in Fund Balance	-	(3,969)	(3,969)
Fund Balance - Beginning of Year	104,682	104,682	-
Fund Balance - End of Year	$ 104,682	$ 100,713	$ (3,969)

OGLETHORPE COUNTY, GEORGIA
SPECIAL REVENUE FUNDS
JAIL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2022

	Final Budget	Actual	Variance with Final Budget
Revenue			
Fines and Forfeitures	$ 30,000	$ 46,913	$ 16,913
Interest Income	-	14	14
Total Revenues	30,000	46,927	16,927
Expenditures			
Current			
Public Safety	30,000	8,007	21,993
Total Expenditures	30,000	8,007	21,993
Net Change in Fund Balance	-	38,920	38,920
Fund Balance - Beginning of Year	27,613	27,613	-
Fund Balance - End of Year	$ 27,613	$ 66,533	$ 38,920

OGLETHORPE COUNTY, GEORGIA
SPECIAL REVENUE FUNDS
E-911 FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2022

	Final Budget	Actual	Variance with Final Budget
Revenue			
Charges for Services	$ 325,000	$ 321,866	$ (3,134)
Interest Income	-	42	42
Total Revenues	325,000	321,908	(3,092)
Expenditures			
Current			
Public Safety	611,280	611,280	-
Total Expenditures	611,280	611,280	-
Excess of Revenue Over (Under) Expenditures	(286,280)	(289,372)	(3,092)
Other Financing Sources (Uses)			
Transfer from Other Funds	282,000	282,000	-
Total Other Financing Sources (Uses)	282,000	282,000	-
Net Change in Fund Balance	(4,280)	(7,372)	(3,092)
Fund Balance - Beginning of Year	70,788	70,788	-
Fund Balance - End of Year	$ 66,508	$ 63,416	$ (3,092)

OGLETHORPE COUNTY, GEORGIA
SPECIAL REVENUE FUNDS
LAW LIBRARY FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2022

	Final Budget	Actual	Variance with Final Budget
Revenue			
Fines and Forfeitures	$ 50,000	$ 12,425	$ (37,575)
Interest Income	-	13	13
Total Revenues	50,000	12,438	(37,562)
Expenditures			
Current			
General Government	50,000	3,290	46,710
Total Expenditures	50,000	3,290	46,710
Net Change in Fund Balance	-	9,148	9,148
Fund Balance - Beginning of Year	70,856	70,856	-
Fund Balance - End of Year	$ 70,856	$ 80,004	$ 9,148

OGLETHORPE COUNTY, GEORGIA
SPECIAL REVENUE FUNDS
DRUG SEIZURES FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2022

	Final Budget	Actual	Variance with Final Budget
Revenue			
Confiscated Funds	$ 20,000	$ 20,086	$ 86
Miscellaneous Income	-	248	248
Total Revenues	20,000	20,334	334
Expenditures			
Current			
Public Safety	38,357	38,357	-
Capital Outlay	6,500	6,500	-
Total Expenditures	44,857	44,857	-
Net Change in Fund Balance	(24,857)	(24,523)	334
Fund Balance - Beginning of Year	25,800	25,800	-
Fund Balance - End of Year	$ 943	$ 1,277	$ 334

OGLETHORPE COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
YEAR ENDED DECEMBER 31, 2022

Project	Original Estimated Cost	Expenditures Prior Year(s)	Expenditures Current Year	Expenditures Total
2012 SPLOST				
Roads and Bridges	$ 3,904,000	$ 1,487,574	$ 45	$ 1,487,619
Public Safety				
Sheriff Vehicles	464,000	255,607	-	255,607
Ambulance	224,000	276,324	-	276,324
Emergency Services	279,200	181,268	-	181,268
Infrastructure:				
Water Reservoir	344,000	22,013	-	22,013
Facilities Improvement	2,000,000	1,201,679	-	1,201,679
Sewage Startup	128,800	-	-	-
Computer Update	152,000	36,679	-	36,679
Recreation	504,000	184,566	21	184,587
Totals	$ 8,000,000	$ 3,645,710	$ 66	$ 3,645,776

*The 2012 SPLOST was closed during 2022.

2017 SPLOST				
Roads, Bridges, and Transportation Related Equipment	$ 4,500,000	$ 403,575	$ 234,782	$ 638,357
Public Safety				
Emergency Vehicles	1,000,000	667,588	205,723	873,311
Emergency Services and E911 Communications Infrastructure	1,000,000	446,506	(17,069)	429,437
General Infrastructure				
Sewerage Infrastructure	200,000	15,737	32,479	48,216
Technology Improvements	400,000	118,685	62,490	181,175
Parks and Recreational Facilities	900,000	43,826	45,358	89,184
Totals	$ 8,000,000	$ 1,695,917	$ 563,763	$ 2,259,680

OGLETHORPE COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
YEAR ENDED DECEMBER 31, 2022

Project	Original Estimated Cost	Expenditures		
		Prior Year(s)	Current Year	Total
2022 SPLOST				
Roads, Bridges, and Transportation Related Equipment	$ 3,600,000	$ -	$ -	$ -
Public Safety Patrol Cars, Ambulances, and Other Emergency Vehicles, E911 Communications Infrastructure including Related Facilities, Technology, and Equipment.	3,600,000	-	-	-
General Infrastructure				
Sewerage Infrastructure	160,000	-	-	-
Technology Improvements	320,000	-	-	-
Parks and Recreational Facilities	320,000	-	-	-
Totals	$ 8,000,000	$ -	$ -	$ -

OGLETHORPE COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH MASS TRANSPORTATION SALES AND USE TAX PROCEEDS
YEAR ENDED DECEMBER 31, 2022

Project	Original Estimated Cost	Expenditures		
		Prior Year(s)	Current Year	Total
2018 TSPLOST				
Oglethorpe County Projects:				
Arnoldsville Road Widening and Resurfacing	$ 1,000,000	$ 6,442	$ 1,141,594	$ 1,148,036
Shady Oaks Lane Original Surfacing	150,000	-	-	-
Meadow Creek Drive Original Surfacing	150,000	-	-	-
Hargrove Lake Road Resurfacing	715,000	1,503	1,511	3,014
Smithsonia Road Original Surfacing and Bridge Reconstruction	300,000	-	1,545	1,545
Straton Bridge Construction	40,000	-	-	-
Lower Wirebridge Original Surfacing (East)	90,000	-	-	-
Browns Chapel Road Original Surfacing (West)	30,000	-	-	-
Browns Chapel Road Resurfacing (East)	8,704	-	-	-
Stevens Grove Church Road Resurfacing	191,000	149,185	-	149,185
Centerville Road Resurfacing	570,000	3,832	570,000	573,832
North Eades Road Original Surfacing	15,000	-	-	-
City of Lexington Projects:				
Resurface City Streets, Public Parking, Signage, Safety Improvements, Sidewalks, Streetscaping, Stormwater, and Drainage Improvements	56,044	37,153	16,962	54,115
City of Crawford Projects:				
Resurface City Streets, Public Parking, Sidewalks at North Street and Athens Road, Signage, and Safety Improvements	204,395	135,502	61,862	197,364
City of Maxeys Projects:				
Multi-use Sidewalks, Paths, and Original Surfacing of Poplar Creek Road	54,945	36,426	16,629	53,055
City of Arnoldsville Projects:				
Arnoldsville Road Widening and Resurfacing	87,912	58,281	26,607	84,888
Totals	$ 3,663,000	$ 428,324	$ 1,836,710	$ 2,265,034

OGLETHORPE COUNTY, GEORGIA
COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
DECEMBER 31, 2022

	Superior Court	Magistrate Court	Probate Court	Sheriff's Department	Tax Commissioner's Office	Total
Assets						
Cash and Cash Equivalents	$ 265,632	$ 4,483	$ 131,057	$ 24,293	$ 2,259,376	$ 2,684,841
Taxes Receivable for Other Governments	-	-	-	-	1,846,244	1,846,244
Total Assets	265,632	4,483	131,057	24,293	4,105,620	4,531,085
Liabilities						
Funds Due to Other Local Governments	24,813	2,052	49,396	1,877	2,083,915	2,162,053
Funds Due to Others	41,367	2,431	33,650	631	381	78,460
Uncollected taxes	-	-	-	-	1,846,244	1,846,244
Total Liabilities	66,180	4,483	83,046	2,508	3,930,540	4,086,757
Net Position						
Restricted for Individuals, Organizations, and Other Governments	199,452	-	48,011	21,785	175,080	444,328
Total Net Position	$ 199,452	$ -	$ 48,011	$ 21,785	$ 175,080	$ 444,328

OGLETHORPE COUNTY, GEORGIA
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2022

	Superior Court	Magistrate Court	Probate Court	Sheriff's Department	Tax Commissioner's Office	Total
Additions						
Taxes Collected for Other Governments	$ -	$ -	$ -	$ -	$ 17,451,458	$ 17,451,458
Fines Collected for Other Governments	327,625	34,693	555,255	19,485	-	937,058
Funds Collected for Others	447,582	35,950	368,327	102,249	143,047	1,097,155
Total Additions	775,207	70,643	923,582	121,734	17,594,505	19,485,671
Deductions						
Taxes Distributed to Other Governments	-	-	-	-	17,451,458	17,451,458
Fines Distributed to Other Governments	327,625	34,693	555,255	19,485	-	937,058
Funds Distributed to Others	408,215	35,950	363,526	109,232	138,932	1,055,855
Total Deductions	735,840	70,643	918,781	128,717	17,590,390	19,444,371
Changes in Net Position	39,367	-	4,801	(6,983)	4,115	41,300
Net Position - Beginning of Year	160,085	-	43,210	28,768	170,965	403,028
Net Position - End of Year	$ 199,452	$ -	$ 48,011	$ 21,785	$ 175,080	$ 444,328

OGLETHORPE COUNTY, GEORGIA
BALANCE SHEET
DEVELOPMENT AUTHORITY
COMPONENT UNIT
DECEMBER 31, 2022

Assets		
Cash and Cash Equivalents	$	362,736
Total Assets	$	362,736
Liabilities and Fund Balances		
Liabilities		
Accounts Payable	$	-
Total Liabilities		-
Fund Balance		
Unassigned		362,736
Total Fund Balance		362,736
Total Liabilities and Fund Balance	$	362,736

Amounts reported for governmental activities in the statement of net position are different because:

Total Fund Balances - Governmental Funds	$	362,736
Capital Assets		
Capital assets used in governmental activities are not financial resources and, therefore are not reported in the funds.		
Cost of the Assets		325,768
Net Position of Governmental Activities	$	688,504

OGLETHORPE COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
DEVELOPMENT AUTHORITY
COMPONENT UNIT
FOR THE YEAR ENDED DECEMBER 31, 2022

Revenues		
Charges for Services	$	66,093
Interest Earnings		158
Total Revenues		66,251
Expenditures		
Current		
General Government		9,282
Total Expenditures		9,282
Net Change in Fund Balance		56,969
Fund Balance - Beginning of Year		305,767
Fund Balance - End of Year	$	362,736

Amounts reported for governmental activities in the statement of activities are different because:

Net Change in Fund Balances - Total Governmental Funds	$	56,969
Capital Assets		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation expense in the current period.		
Total Depreciation		(23,269)
Change in Net Position of Governmental Activities	$	33,700

MCNAIR MCLEMORE MIDDLEBROOKS & CO
CERTIFIED PUBLIC ACCOUNTANTS

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June 3, 2023

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Commissioners
Of Oglethorpe County, Georgia

We have audited in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of **Oglethorpe County, Georgia** (the County) as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated June 3, 2023. Our report includes a reference to other auditors who audited the financial statements of the Oglethorpe County Board of Health, as described in our report on the County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

McNair, McLemore, Middlebrooks & Co., LLC

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OGLETHORPE COUNTY, GEORGIA

SCHEDULE OF FINDINGS AND RESPONSES
FOR THE YEAR ENDED DECEMBER 31, 2022

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued	Unmodified
Internal control over financial reporting:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified that are not considered to be material weakness(es)	None Reported
Noncompliance material to financial statements noted?	No

Federal Awards

There was not an audit of major federal award programs for the year ended December 31, 2022, due to the total amount expended being less than $750,000.

Section II – Financial Statement Findings

Findings noted on the Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*:

None Reported