PICKENS COUNTY, GEORGIA

Annual Financial Report

For the year ended December 31, 2011

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PICKENS COUNTY, GEORGIA
FINANCIAL REPORT
For the year ended December 31, 2011

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Independent Auditor's Report

Honorable Commissioner
Pickens County, Georgia

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Pickens County, Georgia, as of and for the year ended December 31, 2011, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Pickens County, Georgia. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Pickens County Health Department, a component unit of Pickens County, Georgia, which represents 5.0 percent, 40.2 percent, and 68.1 percent, respectively, of the assets, net assets, and revenues of the aggregate discretely presented component units. Those financial statements were audited by other auditors whose report has been furnished to us, and our opinions on the financial statements, insofar as they relate to the amounts included for the Pickens County Health Department, is based on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Pickens County, Georgia, as of December 31, 2011, and the respective changes in financial position and, where applicable, cash flows and the budgetary comparison of the General Fund for the fiscal year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 15, 2012 on our consideration of Pickens County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Pickens County, Georgia, has not presented the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Pickens County, Georgia's financial statements as a whole. The combining and individual fund financial statements and schedules, and the state reporting section with the special purpose local option sales tax report are presented for purposes of additional analysis, and are not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis by the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations,* and is also not a required part of the financial statements. The combining and individual fund financial statements and schedules, the special purpose local option sales tax report, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Rushton & Company, LLC

Certified Public Accountants

Gainesville, Georgia
June 15, 2012

BASIC FINANCIAL STATEMENTS

PICKENS COUNTY, GEORGIA
STATEMENT OF NET ASSETS
December 31, 2011

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
ASSETS				
Current assets				
Cash and cash equivalents	$ 6,360,225	$ 293,916	$ 6,654,141	$ 540,001
Certificates of deposit	549,759	0	549,759	0
Restricted assets				
Cash	166,937	0	166,937	0
Receivables (net)				
Accounts	525,452	184,918	710,370	17,074
Intergovernmental	1,269,509	5,070	1,274,579	0
Taxes	1,854,797	0	1,854,797	0
Interest	123	0	123	4,565
Notes	0	0	0	67,250
Inventory	52,950	50,747	103,697	2,386
Prepaid expenses	5,042	0	5,042	0
Internal balances	2,322,406	(2,322,406)	0	0
Total current assets	13,107,200	(1,787,755)	11,319,445	631,276
Noncurrent assets				
Receivables				
Intergovernmental	0	0	0	3,243,708
Notes	0	0	0	1,242,232
Capital assets				
Non-depreciable	4,603,355	6,657,113	11,260,468	0
Depreciable (net)	30,339,873	12,945,471	43,285,344	11,497
Debt issue costs	62,607	58,145	120,752	0
Total noncurrent assets	35,005,835	19,660,729	54,666,564	4,497,437
Total assets	48,113,035	17,872,974	65,986,009	5,128,713
LIABILITIES				
Current liabilities				
Payables				
Accounts	939,383	366,802	1,306,185	6,904
Retainages	185,418	62,389	247,807	0
Intergovernmental	0	0	0	18,669
Interest	11,078	14,924	26,002	31,239
Accrued salaries and expenses	146,932	3,755	150,687	0
Compensated absences	228,051	12,259	240,310	0
Due to other agencies	485	0	485	0
Unearned revenue	0	56,520	56,520	0
Capital leases	164,547	0	164,547	0
Notes payable	716,535	142,649	859,184	67,250
Bonds payable	0	104,291	104,291	0
Post-closure care costs	33,062	0	33,062	0
Other liabilities	24,265	0	24,265	0
Total current liabilities	2,449,756	763,589	3,213,345	124,062
Noncurrent liabilities				
Compensated absences	0	0	0	19,571
Net pension obligation	60,963	0	60,963	0
Net OPEB obligation	790,274	0	790,274	0
Capital leases	281,713	0	281,713	0
Notes payable	3,094,249	4,776,624	7,870,873	4,459,221
Bonds payable	0	6,716,223	6,716,223	0
Post-closure care costs	358,577	0	358,577	0
Total noncurrent liabilities	4,585,776	11,492,847	16,078,623	4,478,792
Total liabilities	7,035,532	12,256,436	19,291,968	4,602,854

The accompanying notes are an integral part of these financial statements.

PICKENS COUNTY, GEORGIA
STATEMENT OF NET ASSETS
December 31, 2011

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
NET ASSETS				
Invested in capital assets, net of related debt	$ 30,776,078	$ 7,862,797	$ 38,638,875	$ 11,497
Restricted for:				
Judicial	288,124	0	288,124	0
Public Safety	229,371	0	229,371	0
Capital outlay	6,107,879	0	6,107,879	0
Debt service	13	0	13	0
Unrestricted	3,676,038	(2,246,259)	1,429,779	514,362
Total net assets	$ 41,077,503	$ 5,616,538	$ 46,694,041	$ 525,859

The accompanying notes are an integral part of these financial statements.

PICKENS COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
For the year ended December 31, 2011

FUNCTIONS/PROGRAMS	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue
Primary government					
Governmental activities					
General Government	$ 3,113,634	$ 683,444	$ 113,838	$ 0	$ (2,316,352)
Judicial	4,946,365	535,992	1,360,414	0	(3,049,959)
Public Safety	11,291,698	4,262,105	1,191,566	0	(5,838,027)
Public Works	3,040,707	287,731	0	310,426	(2,442,550)
Health and Welfare	288,882	0	80,893	0	(207,989)
Culture and Recreation	840,646	115,900	4,070	0	(720,676)
Housing and Development	684,064	144,559	0	0	(539,505)
Interest on long-term debt	226,090	0	0	0	(226,090)
Total governmental activities	24,432,086	6,029,731	2,750,781	310,426	(15,341,148)
Business-type activities					
Water and Sewer	2,328,292	1,803,349	0	0	(524,943)
Airport	430,316	302,278	0	259,914	131,876
Total business-type activities	2,758,608	2,105,627	0	259,914	(393,067)
Total primary government	27,190,694	8,135,358	2,750,781	570,340	(15,734,215)
Component Units					
Industrial Development Authority					
Housing and Development	162,126	166,812	45,000	0	49,686
Health Department					
Health and Welfare	570,955	238,083	157,658	0	(175,214)
Total component units	733,081	404,895	202,658	0	(125,528)

	Primary Government: Governmental Activities	Primary Government: Business-Type Activities	Primary Government: Total	Component Units
Change in net assets				
Net (expense) revenue	$ (15,341,148)	$ (393,067)	$ (15,734,215)	$ (125,528)
General revenues				
Taxes				
Property	8,846,064	0	8,846,064	0
Sales	6,842,446	0	6,842,446	0
Insurance premium	1,047,004	0	1,047,004	0
Occupational	63,162	0	63,162	0
Franchise	99,884	0	99,884	0
Other	291,102	0	291,102	0
Interest and investment earnings	64,410	2,242	66,652	1,539
Payments from Pickens County	0	0	0	60,498
Other	70,125	0	70,125	0
Transfers	(330,157)	330,157	0	0
Total general revenues and transfers	16,994,040	332,399	17,326,439	62,037
Change in net assets	1,652,892	(60,668)	1,592,224	(63,491)
Net assets - beginning	39,424,611	5,677,206	45,101,817	589,350
Net assets - ending	$ 41,077,503	$ 5,616,538	$ 46,694,041	$ 525,859

The accompanying notes are an integral part of these financial statements.

PICKENS COUNTY, GEORGIA
BALANCE SHEET
GOVERNMENTAL FUNDS
December 31, 2011

	General	SPLOST	Nonmajor Governmental Funds	Totals
ASSETS				
Cash and cash equivalents	$ 532,303	$ 5,553,188	$ 274,734	$ 6,360,225
Certificates of deposit	0	528,137	21,622	549,759
Receivables (net)				
Accounts	410,938	0	114,514	525,452
Intergovernmental	448,638	383,578	437,293	1,269,509
Taxes	1,851,229	0	3,568	1,854,797
Interest	0	111	12	123
Inventories	52,950	0	0	52,950
Prepaid items	0	0	5,042	5,042
Due from other funds	364,994	0	32,691	397,685
Advances to other funds	2,322,406	0	0	2,322,406
Restricted Assets				
Cash	166,937	0	0	166,937
Total assets	$ 6,150,395	$ 6,465,014	$ 889,476	$ 13,504,885
LIABILITIES AND FUND BALANCES				
Liabilities				
Payables				
Accounts	$ 612,165	$ 242,378	$ 84,840	$ 939,383
Retainages	178,488	6,930	0	185,418
Accrued salaries and expenses	142,527	0	4,405	146,932
Deferred revenue	1,230,970	0	0	1,230,970
Other liabilities	0	0	24,265	24,265
Due to other agencies	0	0	485	485
Due to other funds	10,927	107,827	278,931	397,685
Total liabilities	2,175,077	357,135	392,926	2,925,138
Fund balances				
Nonspendable:				
Prepaid items	0	0	5,042	5,042
Inventories	52,950	0	0	52,950
Advances to other funds	2,322,406	0	0	2,322,406
Restricted for:				
Judicial	76,041	0	202,038	278,079
Public Safety	1,002	0	228,369	229,371
Health and Welfare	0	0	10,045	10,045
Debt service	0	0	13	13
Capital projects	89,894	6,107,879	0	6,197,773
Assigned for:				
Public Safety	0	0	56,654	56,654
Housing and Development	0	0	6,419	6,419
Unassigned	1,433,025	0	(12,030)	1,420,995
Total fund balances	3,975,318	6,107,879	496,550	10,579,747
Total liabilities and fund balances	$ 6,150,395	$ 6,465,014	$ 889,476	$ 13,504,885

The accompanying notes are an integral part of these financial statements.

PICKENS COUNTY, GEORGIA
RECONCILIATION OF THE BALANCE SHEET OF
GOVERNMENTAL FUNDS TO THE
STATEMENT OF NET ASSETS
December 31, 2011

Total fund balance - total governmental funds		$ 10,579,747
Amounts reported for governmental activities in the statement of net assets are different because:		
Some assets are not financial and, therefore, are not reported in the funds. These are:		
Capital assets, net of accumulated depreciation	$ 34,943,228	
Debt issue costs, net of accumulated amortization	62,607	35,005,835
Long-term assets (receivables) are not available to pay current period expenditures and, therefore, are deferred in the funds. These are deferred property taxes.		1,230,970
Long-term liabilities are not due and payable in the current period and are not reported in the funds. These are:		
Compensated absences	$ (228,051)	
Net pension obligation	(60,963)	
Net OPEB obligation	(790,274)	
Interest payable	(11,078)	
Capital leases payable	(223,130)	
Notes payable	(4,033,914)	
Post-closure care costs	(391,639)	(5,739,049)
Net assets of governmental activities		$ 41,077,503

The accompanying notes are an integral part of these financial statements.

PICKENS COUNTY, GEORGIA
STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the year ended December 31, 2011

	General	SPLOST	Nonmajor Governmental Funds	Totals
REVENUES				
Taxes	$ 13,186,892	$ 4,009,409	$ 33,739	$ 17,230,040
Licenses and permits	195,034	0	0	195,034
Fines, fees and forfeitures	384,608	0	1,149,804	1,534,412
Charges for services	3,546,871	0	753,414	4,300,285
Intergovernmental	2,138,375	0	878,091	3,016,466
Interest	30,903	31,213	2,295	64,411
Contributions	42,395	0	2,346	44,741
Other	59,183	0	10,943	70,126
Total revenues	19,584,261	4,040,622	2,830,632	26,455,515
EXPENDITURES				
Current				
General Government	2,534,614	0	0	2,534,614
Judicial	2,958,444	0	1,895,497	4,853,941
Public Safety	9,131,821	0	1,459,489	10,591,310
Public Works	3,048,550	0	0	3,048,550
Health and Welfare	2,548,987	0	60,170	2,609,157
Culture and Recreation	810,336	0	0	810,336
Housing and Development	655,479	0	37,230	692,709
Capital outlay	0	1,563,852	0	1,563,852
Debt service	1,116,999	233,966	0	1,350,965
Total expenditures	22,805,230	1,797,818	3,452,386	28,055,434
Excess (deficiency) of revenues over (under) expenditures	(3,220,969)	2,242,804	(621,754)	(1,599,919)
Other financing sources (uses)				
Transfers in	7,224	0	509,772	516,996
Transfers out	(788,936)	(50,993)	(7,224)	(847,153)
Sale of capital assets	90,000	0	0	90,000
Issuance of capital leases	500,000	0	0	500,000
Total other financing sources (uses)	(191,712)	(50,993)	502,548	259,843
Net change in fund balance	(3,412,681)	2,191,811	(119,206)	(1,340,076)
Fund balances, January 1	7,387,999	3,916,068	615,756	11,919,823
Fund balances, December 31	$ 3,975,318	$ 6,107,879	$ 496,550	$ 10,579,747

The accompanying notes are an integral part of these financial statements.

PICKENS COUNTY, GEORGIA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
For the year ended December 31, 2011

Net change in fund balances - total governmental funds		$ (1,340,076)
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.		
Capital outlay	$ 4,611,094	
Depreciation expense	(1,725,774)	2,885,320
In the statement of activities, the loss on the disposal of capital assets is reported, whereas in the governmental funds, the proceeds from the sale of capital assets increase financial resources.		
Cost of assets disposed	(152,171)	
Related accumulated depreciation	42,969	(109,202)
The proceeds of debt issuance provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net assets. Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. In addition, interest on long-term debt is not recognized in the governmental funds until due, but is recognized in the statement of activities as it accrues.		
Debt prinicipal repayments	$ 1,126,055	
Debt proceeds	(500,000)	
Amortization of debt issue costs	(21,523)	
Net change in interest payable	(1,180)	603,352
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. These include recognition of unavailable deferred.		(40,378)
Employer contributions to retirement plans in excess of annual pension costs are reported as expenditures in the governmental funds, but result in assets in the governmental activities. These include the net change in net pension obligation.		(55,988)
Some expenses reported in the statement of activities do not require the use of current financial resources and are not reported as expenditures in governmental funds.		
Compensated absences	$ (19,226)	
Net OPEB obligation	(299,271)	
Post-closure care costs	28,361	(290,136)
Change in net assets of governmental activities		$ 1,652,892

The accompanying notes are an integral part of these financial statements.

PICKENS COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP) AND ACTUAL
For the year ended December, 2011

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Taxes	$ 13,558,383	$ 13,186,892	$ 13,186,892	$ 0
Licenses and permits	114,334	195,034	195,034	0
Fines, fees and forfeitures	383,800	384,608	384,608	0
Charges for services	3,387,722	3,546,871	3,546,871	0
Intergovernmental	1,350,131	2,138,375	2,138,375	0
Interest	35,000	30,903	30,903	0
Contributions	1,500	42,395	42,395	
Other	55,901	59,183	59,183	0
Total revenues	18,886,771	19,584,261	19,584,261	0
EXPENDITURES				
Current				
General Government				
Legislative	145,776	145,196	145,196	0
County Clerk	127,515	135,222	135,222	0
Board of Elections	172,671	163,519	163,519	0
General Administration	152,086	190,600	190,600	0
Financial Administration	149,800	159,286	159,286	0
Accounting	91,052	65,364	65,364	0
Law	125,000	71,697	71,697	0
Human Resources	52,091	58,151	58,151	0
Tax Commissioner	529,268	528,131	528,131	0
Tax Assessor	486,892	534,011	534,011	0
General Government Buildings	305,034	384,708	384,708	0
Public Information	78,320	83,273	83,273	0
Special Projects	0	446	446	0
General Administration Fees	30,000	15,010	15,010	0
Judicial				
Judicial Administration	57,426	56,283	56,283	0
Family Information Law Center	93,928	55,993	55,993	0
Mental Health Court	0	46,986	46,986	0
Superior Court	134,448	184,959	184,959	0
Visitation Center	35,347	34,156	34,156	0
Clerk of Superior Court	540,398	539,065	539,065	0
District Attorney	460,045	622,973	622,973	0
Magistrate Court	281,115	231,747	231,747	0
Probate Court	302,000	320,148	320,148	0
Juvenile Court	555,791	578,996	578,996	0
Grand Jury	1,000	388	388	0
Law Library	2,508	0	0	0
Board of Equalization	7,000	4,849	4,849	0
Public Defender	285,000	281,901	281,901	0
Public Safety				
Sheriff	132,036	128,708	128,708	0
Law Enforcement Administration	602,355	663,604	663,604	0
Criminal Investigation	386,860	319,734	319,734	0
Uniform Patrol	1,260,475	1,416,473	1,416,473	0
Jail Operations	1,378,726	1,468,538	1,468,538	0

The accompanying notes are an integral part of these financial statements.

PICKENS COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP) AND ACTUAL
For the year ended December, 2011

	Budget			Variance with
	Original	Final	Actual	Final Budget
Public Safety, continued				
Inmate Medical	$ 214,265	$ 260,140	$ 260,140	$ 0
School Resource Officer	208,006	188,951	188,951	0
Sheriff Office and Building	240,225	249,402	249,402	0
Court Services	447,976	477,390	477,390	0
Drug Abuse Funds	20,000	19,253	19,253	0
Adult Probation and Parole	545,179	517,446	517,446	0
Fire Adminstration	114,799	113,907	113,907	0
Fire Fighting	917,246	1,093,543	1,093,543	0
EMS Administration	300,536	239,182	239,182	0
EMS Operations	1,575,856	1,741,680	1,741,680	0
EMS Stations and Buildings	43,218	25,562	25,562	0
Coroner	32,940	42,821	42,821	0
Emergency 911	20,560	18,101	18,101	0
Animal Rescue	109,051	102,064	102,064	0
Emergency Management Agency	40,000	45,322	45,322	0
Public Works				
Public Works Administration	77,551	88,397	88,397	0
Highways and Streets	97,835	132,723	132,723	0
Roadways and Walkways	1,600,591	2,007,131	2,007,131	0
Bridges	0	1,461	1,461	0
Street Lighting	9,800	13,085	13,085	0
Traffic Engineering	79,066	118,013	118,013	0
Solid Waste/Recycling Administration	601,588	593,719	593,719	0
Closure and Post-closure Costs	7,500	28,361	28,361	0
Keep Pickens Beautiful	24,475	25,225	25,225	0
Maintenance and Shop	117,241	40,435	40,435	0
Health and Welfare				
Public Health Administration	83,500	86,902	86,902	0
Regulation and Inspection	342	2,310	2,310	0
Health Department Buildings	5,782	2,908	2,908	0
Welfare/Other Direct Assistance	28,380	12,807	12,807	0
Senior Citizens Center	15,817	15,111	15,111	0
Community Center	2,644,242	2,320,063	2,320,063	0
Transportation Services	73,471	108,886	108,886	0
Culture and Recreation				
Recreation Administration	135,613	165,216	165,216	0
Participation Recreation	43,500	33,358	33,358	0
Recreation Centers	129,676	182,468	182,468	0
Playgrounds	700	385	385	0
Swimming Pools	27,697	33,061	33,061	0
Basketball	19,400	22,818	22,818	0
Softball, Basesball, and T-Ball	32,700	51,366	51,366	0
Soccer	15,300	18,793	18,793	0
Summer Camp	30,293	16,483	16,483	0
Libraries	6,650	5,476	5,476	0
Library Administration	262,708	273,206	273,206	0
Branch Libraries	1,800	1,800	1,800	0
Arts Council	6,444	5,906	5,906	0

The accompanying notes are an integral part of these financial statements.

PICKENS COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP) AND ACTUAL
For the year ended December, 2011

	Budget			Variance with
	Original	Final	Actual	Final Budget
Housing and Development				
County Agent	$ 0	$ 1,000	$ 1,000	$ 0
Soil and Water	0	1,424	1,424	0
County Extention Agent	59,579	44,752	44,752	0
Building Inspections	174,287	152,472	152,472	0
Planning and Zoning	328,616	312,149	312,149	0
County Marshal	49,000	49,363	49,363	0
Economic Development	50,000	50,861	50,861	0
Tourism	0	1,760	1,760	0
Tate Depot	0	41,698	41,698	0
Debt service	578,445	1,116,999	1,116,999	0
Total expenditures	21,211,409	22,805,230	22,805,230	0
Excess (deficiency) of revenues over (under) expenditures	(2,324,638)	(3,220,969)	(3,220,969)	0
Other financing sources (uses)				
Transfers in	0	7,224	7,224	0
Transfers out	(547,862)	(788,936)	(788,936)	0
Sale of capital assets	0	90,000	90,000	0
Issuance of capital leases	0	500,000	500,000	0
Contingency	(127,500)	0	0	0
Total other financing sources (uses)	(675,362)	(191,712)	(191,712)	0
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(3,000,000)	(3,412,681)	(3,412,681)	0
Fund balances, January 1	3,000,000	3,412,681	7,387,999	3,975,318
Fund balances, December 31	$ 0	$ 0	$ 3,975,318	$ 3,975,318

The accompanying notes are an integral part of these financial statements.

PICKENS COUNTY, GEORGIA
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
December 31, 2011

	Business-Type Activities		
	Water	Airport	Totals
ASSETS			
Current assets			
Cash and cash equivalents	$ 293,916	$ 0	$ 293,916
Receivables			
Accounts (net)	176,605	8,313	184,918
Intergovernmental	0	5,070	5,070
Inventory	23,326	27,421	50,747
Total current assets	493,847	40,804	534,651
Noncurrent assets			
Capital assets			
Non-depreciable	415,754	6,241,359	6,657,113
Depreciable (net)	11,889,572	1,055,899	12,945,471
Debt issue costs (net)	58,145	0	58,145
Total noncurrent assets	12,363,471	7,297,258	19,660,729
Total assets	12,857,318	7,338,062	20,195,380
LIABILITIES			
Current liabilities			
Payables			
Accounts	352,111	14,691	366,802
Retainages	41,450	20,939	62,389
Interest	14,924	0	14,924
Accrued salaries	3,441	314	3,755
Compensated absences	12,259	0	12,259
Unearned revenue	0	56,520	56,520
Notes payable	142,649	0	142,649
Bonds payable	104,291	0	104,291
Total current liabilities	671,125	92,464	763,589
Noncurrent liabilities			
Advances from other funds	2,322,406	0	2,322,406
Notes payable	1,532,916	3,243,708	4,776,624
Bonds payable	6,716,223	0	6,716,223
Total noncurrent liabilities	10,571,545	3,243,708	13,815,253
Total liabilities	11,242,670	3,336,172	14,578,842
NET ASSETS			
Invested in capital assets, net of related debt	3,809,247	4,053,550	7,862,797
Unrestricted	(2,194,599)	(51,660)	(2,246,259)
Total net assets	$ 1,614,648	$ 4,001,890	$ 5,616,538

The accompanying notes are an integral part of these financial statements.

PICKENS COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
For the year ended December 31, 2011

	Business-Type Activities		
	Water	**Airport**	**Totals**
OPERATING REVENUES			
Charges for sales and services	$ 1,803,349	$ 295,102	$ 2,098,451
Other	0	7,176	7,176
Total operating revenues	1,803,349	302,278	2,105,627
OPERATING EXPENSES			
Costs of sales and services	795,768	235,164	1,030,932
Personal services	613,372	52,588	665,960
Depreciation	545,579	142,564	688,143
Total operating expenses	1,954,719	430,316	2,385,035
Operating income (loss)	(151,370)	(128,038)	(279,408)
Non-operating revenues (expenses)			
Interest revenue	2,242	0	2,242
Interest expense	(370,911)	0	(370,911)
Amortization	(2,662)	0	(2,662)
Total non-operating revenues (expenses)	(371,331)	0	(371,331)
Income (loss) before capital contributions and transfers	(522,701)	(128,038)	(650,739)
Capital contributions			
Intergovernmental	0	259,914	259,914
Income (loss) before transfers	(522,701)	131,876	(390,825)
Transfers in (out)			
Transfers in	50,993	279,164	330,157
Change in net assets	(471,708)	411,040	(60,668)
Net assets, January 1	2,086,356	3,590,850	5,677,206
Net assets, December 31	$ 1,614,648	$ 4,001,890	$ 5,616,538

The accompanying notes are an integral part of these financial statements.

PICKENS COUNTY, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the year ended December 31, 2011

	Business-Type Activities		
	Water	**Airport**	**Totals**
Cash flows from operating activities:			
Receipts from customers	$ 1,905,243	$ 255,464	$ 2,160,707
Payments to suppliers	(930,547)	(423,904)	(1,354,451)
Payments to employees	(614,481)	(52,601)	(667,082)
Other receipts	0	7,176	7,176
Net cash provided (used) by operating activities	360,215	(213,865)	146,350
Cash flows from capital and related financing activities:			
Receipts from others	0	356,841	356,841
Receipts from other funds	762,064	279,164	1,041,228
Interest paid	(373,410)	0	(373,410)
Acquisition of capital assets	(66,667)	(435,527)	(502,194)
Payment of capital related accounts payable	(445,993)	0	(445,993)
Principal payment - bonds payable	(99,723)	0	(99,723)
Issuance of notes payable	0	26,719	26,719
Principal payment - notes payable	(136,486)	(13,332)	(149,818)
Net cash provided (used) by capital and related financing activities	(360,215)	213,865	(146,350)
Cash flows from investing activities:			
Interest received	2,242	0	2,242
Net increase (decrease) in cash and cash equivalents	2,242	0	2,242
Cash and cash equivalents, January 1	291,674	0	291,674
Cash and cash equivalents, December 31	$ 293,916	$ 0	$ 293,916
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:			
Operating income (loss)	$ (151,370)	$ (128,038)	$ (279,408)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation expense	545,579	142,564	688,143
(Increase) decrease in accounts receivable	23,520	1,836	25,356
(Increase) decrease in inventory	(10,719)	(3,782)	(14,501)
Increase (decrease) in accounts payable	(45,686)	(184,958)	(230,644)
Increase (decrease) in accrued payroll liabilities	(1,109)	(13)	(1,122)
Increase (decrease) in unearned revenue	0	(41,474)	(41,474)
Total adjustments	511,585	(85,827)	425,758
Net cash provided (used) by operating activities	$ 360,215	$ (213,865)	$ 146,350

Noncash investing, capital, and financing activities:

Acquisition of capital assets through accounts payable totaled $103,503 for the year ended December 31, 2011.

The accompanying notes are an integral part of these financial statements.

PICKENS COUNTY, GEORGIA
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
FIDUCIARY FUNDS
December 31, 2011

	Agency Funds
ASSETS	
Cash and cash equivalents	$ 876,819
Taxes receivable, net	4,296,073
Total assets	5,172,892
LIABILITIES	
Due to other agencies	$ 5,172,892

The accompanying notes are an integral part of these financial statements.

PICKENS COUNTY, GEORGIA
COMBINING STATEMENT OF NET ASSETS
COMPONENT UNITS
December 31, 2011

	Industrial Development Authority	Health Department June 30, 2011	Totals
ASSETS			
Current assets			
Cash and cash equivalents	$ 314,255	$ 225,746	$ 540,001
Receivables (net)			
Accounts	0	17,074	17,074
Notes	67,250	0	67,250
Interest	4,565	0	4,565
Inventory	0	2,386	2,386
Total current assets	386,070	245,206	631,276
Noncurrent assets			
Receivables			
Intergovernmental	3,243,708	0	3,243,708
Notes	1,242,232	0	1,242,232
Depreciable capital assets (net)	0	11,497	11,497
Total noncurrent assets	4,485,940	11,497	4,497,437
Total assets	4,872,010	256,703	5,128,713
LIABILITIES			
Current liabilities			
Payables			
Accounts	0	6,904	6,904
Intergovernmental	0	18,669	18,669
Interest	31,239	0	31,239
Notes payable	67,250	0	67,250
Total current liabilities	98,489	25,573	124,062
Noncurrent liabilities			
Compensated absences	0	19,571	19,571
Notes payable	4,459,221	0	4,459,221
Total noncurrent liabilities	4,459,221	19,571	4,478,792
Total liabilities	4,557,710	45,144	4,602,854
NET ASSETS			
Invested in capital assets, net of related debt	0	11,497	11,497
Unrestricted	314,300	200,062	514,362
Total net assets	$ 314,300	$ 211,559	$ 525,859

The accompanying notes are an integral part of these financial statements.

PICKENS COUNTY, GEORGIA
COMBINING STATEMENT OF ACTIVITIES
COMPONENT UNITS
For the year ended December 31, 2011

	Industrial Development Authority	Health Department June 30, 2011	Totals
Expenses			
Health and Welfare	$ 0	$ 570,955	$ 570,955
Housing and Development	162,126	0	162,126
Total expenses	162,126	570,955	733,081
Program revenues			
Charges for services	166,812	238,083	404,895
Operating grants and contributions	45,000	157,658	202,658
Total program revenues	211,812	395,741	607,553
Net (expense) revenue	49,686	(175,214)	(125,528)
General revenues			
Interest	1,539	0	1,539
Payments from Pickens County	0	60,498	60,498
Total general revenues	1,539	60,498	62,037
Change in net assets	51,225	(114,716)	(63,491)
Net assets, January 1	263,075	326,275	589,350
Net assets, December 31	$ 314,300	$ 211,559	$ 525,859

The accompanying notes are an integral part of these financial statements.

1. Description of Government Unit

Pickens County, Georgia (the County) is located in the Northern area of Georgia about 60 miles north of Atlanta and about 85 miles southeast of Chattanooga, Tennessee.

The County provides a full range of governmental services, including public safety, judicial, public works, recreation, health and welfare services, housing and development, planning and zoning, and general and administrative services as well as water services.

The government is governed by a single elected Commissioner.

2. Summary of Significant Accounting Policies

A. Basis of Presentation

The financial statements of Pickens County, Georgia, have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant accounting policies established in GAAP and used by the County are discussed below.

B. Reporting Entity

As required by generally accepted accounting principles, the financial statements of the reporting entity include those of Pickens County (the primary government) and material component units. The component units discussed below are included in the County's reporting entity because of the significance of its operational and financial relationship with the County.

In conformity with generally accepted accounting principles, as set forth in Governmental Accounting Standards Board Statement No. 14, as amended by Statement No. 39, the financial statements of component units have been included either as blended or discretely presented component units.

2. Summary of Significant Accounting Policies (continued)

B. Reporting Entity, continued

Discretely Presented Component Units – Discretely presented component units, although legally separate entities, are, in substance, part of the Government's operations.

Department of Public Health – The Pickens County Department of Public Health (the Health Department) consists of a seven member board including the County's sole Commissioner and two members as appointed by the County Commissioner. The County has the authority to modify and approve the Health Department's budget and the ability to approve environmental health service fees. The Health Department has a June 30th year-end and is presented as a governmental fund type component unit. The Health Department's financial statements can be obtained by writing to the Pickens County Health Department, Northwest Health District, 111 Bryant Crossing, Suite AA, Dalton, GA 30720.

Industrial Development Authority – The Industrial Development Authority of Pickens County is governed by a seven member board with a voting majority being appointed by the County. The Authority is responsible for promoting industrial and commercial development within Pickens County. Although the County does not have the authority to approve or modify the budget of the Authority, the County does provide financial support to the Authority. The Authority is reported as a proprietary fund type component unit. Individual financial statements are presented as part of the County's Annual Report in the section labeled "Component Unit". (See Exhibit I). Separate financial statements are not prepared for the Authority.

C. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the non-fiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from the legally separate component units for which the primary government is financially accountable.

2. Summary of Significant Accounting Policies (continued)

C. Government-wide and Fund Financial Statements, continued

The statement of activities demonstrates the degree to which the direct expenses of a given function or segments are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

D. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The County's government-wide financial statements include a Statement of Net Assets and a Statement of Activities and Changes in Net Assets. These statements present summaries of Governmental and Business-Type activities for the County. Fiduciary activities of the County are not included in these statements.

These statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Agency funds have no measurement focus. Accordingly, all the County's assets and liabilities, including capital assets, as well as current year infrastructure assets, and long-term liabilities, are included in the accompanying Statement of Net Assets. The Statement of Activities presents changes in assets. Under the accrual basis of accounting, revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

2. Summary of Significant Accounting Policies (continued)

D. Measurement Focus, Basis of Accounting, and Financial Statement Presentation, continued

The types of transactions reported as program revenues for the County are reported in three categories: 1) charges for services to customers who directly benefit from goods, services or privileges provided by a given function, 2) operating grants and contributions that are restricted to meeting the operational needs requirements of a particular function and 3) capital grants and contributions that are restricted to meeting the capital needs requirements of a particular function.

Certain indirect costs have been included as part of the program expenses reported for the various functional activities.

Certain eliminations have been made as prescribed by GASB Statement No. 34 in regards to interfund activities, payables and receivables. All internal balances in the Statement of Net Assets have been eliminated except those representing balances between the governmental activities and the business-type activities, which are presented as internal balances and eliminated in the total primary government column. In the Statement of Activities, internal service fund transactions have been eliminated, however, those transactions between governmental and business-type activities have not been eliminated. Governmental activities that normally are supported by taxes and intergovernmental revenues are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

Governmental Fund Financial Statements

Governmental Fund financial statements include a Balance Sheet and a Statement of Revenues, Expenditures and Changes in Fund Balances for all major governmental funds and non-major funds aggregated. Governmental Fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Accordingly, only current assets and current liabilities are included on the Balance Sheets. The Statement of Revenues, Expenditures and Changes in Fund Balances present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets.

2. Summary of Significant Accounting Policies (continued)

D. Measurement Focus, Basis of Accounting, and Financial Statement Presentation, continued

Under the modified accrual basis of accounting, revenues are recognized in the accounting period in which they become both measurable and available to finance expenditures of the current period. Those revenues susceptible to accrual are property taxes, sales taxes, licenses, interest revenue and charges for services. Sales taxes collected and held by the state at year-end on behalf of the government also are recognized as revenue. The County considers property taxes as available in the period for which they were levied if they are collected within 60 days subsequent to year-end. A 60-day availability period is also used for revenue recognition for all other governmental fund revenue.

The County reports the following major governmental funds:

General Fund – The general operating fund of the County is used to account for all financial resources except those required to be accounted for in another fund.

Special Purpose Local Option Sales Tax Capital Projects Fund – This fund is used to account for financial resources to be used for the acquisition or construction of capital facilities financed by special purpose local option sales taxes passed by the 2003 and 2008 1% Special Purpose Local Option Sales Tax referendums.

The County reports the following major proprietary funds:

Water Fund – This fund is used to account for the development, operation and maintenance of the utility system that provides water services in Pickens County.

Airport Fund – This fund is used to account for the development, operation and maintenance of the County airport and its facilities.

2. Summary of Significant Accounting Policies (continued)

D. Measurement Focus, Basis of Accounting, and Financial Statement Presentation, continued

Additionally, the County reports the following fund types:

Governmental Fund Types

Special Revenue Funds - This fund type is used to account for the proceeds of specific revenue sources that are legally or donor restricted to expenditure for specified purposes.

Debt Service Fund – This fund is used to account for the accumulation of resources and payment of general government long-term debt principal and interest from governmental resources.

Fiduciary Fund Types

Agency Funds – Agency Funds are custodial in nature and do not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting. These funds are used to account for assets that are held either for the County or for others.

Component Units

The Pickens County Public Health Department is accounted for using the current financial resources measurement focus and use the modified accrual basis of accounting. The Pickens County Industrial Development Authority is accounted for using the economic resources measurement focus and use the accrual basis of accounting.

2. Summary of Significant Accounting Policies (continued)

D. Measurement Focus, Basis of Accounting, and Financial Statement Presentation, continued

Under the terms of grant agreements, the County funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net assets available to finance the program. It is the County's policy to first apply cost-reimbursement grant resources to such programs, followed by categorical block grants, and then by general revenues.

Private-sector standards of accounting and financial reporting issued on or before November 30, 1989, are generally followed in both the government-wide and proprietary fund financial statements to the extent that those standards do no conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option for following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The County has elected not to follow subsequent private-sector guidance.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Operating expenses for enterprise funds and internal services funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

2. Summary of Significant Accounting Policies (continued)

E. Budgets and Budgetary Accounting

The County Commissioner adopts an annual budget for all governmental fund types, prior to December 31, except for the Capital Projects Funds. The Capital Projects Funds are budgeted by the Commissioner when capital projects are approved. The operating budget includes proposed expenditures and the means of financing them. The budget is legally enacted at a public meeting.

Prior to August 15 each year, each department submits a proposed budget to the County Commissioner for review. Public hearings are held to discuss the proposed budget and to obtain input from the citizens of Pickens County. These hearings are publicized in the local newspaper at least one week before the first hearing, and the budget document is made available for public inspection during this week.

The level of legal budgetary control (the level at which expenditures may not exceed appropriations) is the department level. Any changes in total departmental expenditures/expenses, personnel benefits, or capital purchases must be approved by the County Commissioner or Budget Officer.

Budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) at the legal level of budgetary control, which is the department, sub-department, or project level. Expenditures may not exceed the appropriations within a fund. Budgets, as reported in the financial statements, are as originally passed by ordinance and subsequently amended. During the year, several supplementary appropriations are made as needed. The results are increases and decreases to the appropriations within the funds. All annual appropriations lapse at year end.

The County does not use the encumbrance system of accounting.

F. Cash and Investments

Cash and equivalents, as reported in the statement of cash flows, includes amounts in demand deposits, amounts with fiscal agents, and investments with an original maturity at three months or less. Investments are reported at fair market value with accrued interest shown under a separate caption on the balance sheet. Reinvested interest on certain debt service and capital projects investments is included in the investment accounts.

2. Summary of Significant Accounting Policies (continued)

G. Intergovernmental Receivables

Receivables from other governments are recorded as revenue for the period of the allocation or as earned based on expenditures made for which reimbursement is due.

H. Inventories

All inventories are valued at cost using the first-in, first out (FIFO) method. Inventories of the General Fund are recorded as expenditures when consumed rather than when purchased.

I. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2011, are recorded as prepaid items.

J. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (i.e., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements.

GASB Statement No. 34 required the County to report and depreciate new infrastructure assets effective with the fiscal year ended December 31, 2003. Infrastructure assets include roads, bridges, underground pipe (other than related to utilities), traffic signals, etc. These infrastructure assets are among the largest asset classes of the County. Prior to January 1, 2007, neither their historical costs, nor related depreciation, had been reported in the financial statements. The County implemented the requirements for retroactive reporting of major general infrastructure assets in the year ended December 31, 2007. The County elected not to report general infrastructure assets placed into service prior to July 1, 1980.

All capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated capital assets are valued at their estimated fair value on the date donated.

2. Summary of Significant Accounting Policies (continued)

J. Capital Assets, continued

Depreciation is computed using the straight-line method over the estimated useful lives of the respective assets ranging as follows:

	Useful Life in Years	Capitalization Threshold
Land	N/A	$ 1
Land Improvements	12 - 15	$ 5,000
Buildings	25 - 50	$ 5,000
Machinery and Equipment	3 - 15	$ 5,000
Furniture and Fixtures	5 - 20	$ 5,000
Vehicles	2 - 15	$ 5,000
Infrastructure	10 - 30	$ 5,000

The costs of normal maintenance and repairs that do not add value or materiality extend the life of the asset are charged to operations as incurred. Costs of major additions and improvements are capitalized.

K. Fund Balances – Governmental Funds

Pickens County implemented GASB No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, in fiscal year 2011. In the fund financial statements, governmental funds report the following classifications of fund balance:

Nonspendable – includes amounts that cannot be spent because they are either not spendable in form or are legally or contractually required to be maintained intact. All amounts reported as nonspendable at December 31, 2011, by the County are nonspendable in form. The County has not reported any amounts that are legally or contractually required to be maintained intact.

Restricted – includes amounts restricted by external sources (creditors, laws of other governments, etc.) or by constitutional provision or enabling legislation.

2. Summary of Significant Accounting Policies (continued)

Committed – includes amounts that can only be used for specific purposes. Committed fund balance is reported pursuant to resolutions passed by the County Commissioner, Pickens County's highest level of decision making authority. Commitments may be modified or rescinded only through adoption of a subsequent resolution.

Assigned – includes amounts that the County intends to use for a specific purpose, but do not meet the definition of restricted or committed fund balance. Under the County's adopted policy, amounts may be assigned by the Finance Director, under the authorization of the County Commissioner, through a written memorandum. Amounts appropriated to eliminate a projected deficit in the subsequent fiscal year's budget shall constitute assignments and are documented by adoption of the County's annual operating budget. Equity amounts reported in special revenue funds, capital project funds, debt service funds, or permanent funds not otherwise classified as nonspendable, restricted, or committed shall constitute assignments of fund balance.

Unassigned – includes amounts that do not fall into one of the above four categories. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund. The General Fund is the only fund that should report this category of fund balance.

For the purposes of fund balance classification, the County considers restricted amounts spent first when an expenditure is incurred for which both restricted and unrestricted fund balance is available. Furthermore, when an expenditure is incurred for purposes for which amounts in any of the unrestricted classifications of fund balance can be used, then committed amounts are spent first, followed by assigned amounts, and then unassigned amounts.

2. Summary of Significant Accounting Policies (continued)

L. Compensation for Future Absences

It is the County's policy to permit employees to accumulate earned but unused vacation and compensation benefits. These will be paid to the employees upon separation from County service. There is no liability for unpaid accumulated sick leave since the County does not have a policy to pay any amount when employees separate from service with the County. Accumulated unpaid vacation pay amounts are accrued when incurred by the County in the government-wide, proprietary, and fiduciary fund financial statements. The liability of the proprietary funds is recorded as an expense and a liability of those funds as the benefits accrue to the employees. In governmental fund types, a liability is recorded only if the benefit has matured and is expected to be liquidated with expendable available financial resources.

M. Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types, bond premiums and discounts, as well as issuance costs, are recognized during the current period. The face amount of debt issued is reported as an other financing source. Premiums received on debt issuances are reported as other financial sources while discounts on debt issuances are reported as other financing uses. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

3. Deposit and Investment Risk

Custodial Credit Risk - Deposits

Custodial credit risk is the risk that, in the event of a financial institution failure, the County's deposits may not be returned. The County has no formal policy, but follows State of Georgia requirements that all deposits be federally insured or fully collateralized.

Interest Rate Risk

The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk

State of Georgia law limits investments to include certificates of deposit, repurchase agreements, direct and agency obligations of the United States, obligations of the State of Georgia or other states, obligations of other political subdivisions of the State of Georgia, and pooled investment programs of the State of Georgia. The County has no investment policy that would further limit its investment choices. Investments are reported at fair value.

Concentration of Credit Risk

The County has no formal policy on the amount the County may invest in any one issuer.

Foreign Currency Risk

The County has no investments denominated in a foreign currency.

4. Accounts Receivable

Net accounts receivable at December 31, 2011, consist of the following:

Primary Government:		
Major Funds		
General Fund	$ 1,385,719	
Less: Allowance for Uncollectibles	(974,781)	$ 410,938
Enterprise Funds		
Water	255,528	
Less: Allowance for Uncollectibles	(78,923)	
Airport	8,313	184,918
Nonmajor Funds		
Special Revenue Funds		
Emergency 911	75,833	
Adult Drug Court	3,628	
Appalachian Pre-Trial and Probation	12,179	
Domestic Victims Visitation	8,079	
Family Drug Court	3,193	
Family Connection	11,602	114,514
Total primary government		$ 710,370
Component Units		
Pickens County Health Department		$ 17,074

5. Intergovernmental Receivables

Intergovernmental receivables at December 31, 2011, consist of the following:

Major Funds		
General Fund		
US Treasury	$ 17,831	
State of Georgia	406,510	
Fannin County, Georgia	11,860	
Gilmer County, Georgia	11,860	
City of Jasper, Georgia	577	$ 448,638
SPLOST Capital Projects Fund		
State of Georgia		383,578
Airport Enterprise Fund		
State of Georgia		5,070
Nonmajor Funds		
Special Revenue Funds		
Drug Task Force		
State of Georgia	107,753	
Fannin County, Georgia	129,378	
Gilmer County, Georgia	98,640	
CASA		
State of Georgia	101,522	437,293
Total primary government		$ 1,274,579

6. Taxes Receivable

Property tax rates are set by the County Commissioner each year and are limited by statutory or constitutional provision. Property values are assessed as of January 1st each year. Property taxes for 2011, based upon the assessments of January 1, 2011, were levied on August 26, 2011, billed on October 6, 2011, and due on December 16, 2011. Tax liens may be issued 90 days after the due date.

6. Taxes Receivable (continued)

Taxes receivable as of December 31, 2011, consist of property taxes for seven years as follows:

Year of Levy		
2011	$	1,197,946
2010		273,857
2009		99,088
2008		52,417
2007		30,179
2006		16,746
2005		10,021
	$	1,680,254

Other Taxes

$99,884 of franchise taxes, $63,162 of occupational taxes, $7,929 of alcohol excise taxes, and $3,568 of hotel/motel taxes are also included in taxes receivable

7. Interfund Receivables, Payables, and Transfers

A summary of interfund receivables and payables as of December 31, 2011, is as follows:

Receivable Fund	**Payable Fund**	**Amount**
General	Water	$ 2,322,406
	SPLOST	107,827
	Nonmajor Governmental	257,167
Nonmajor Governmental	General	10,927
	Nonmajor Governmental	21,764
Subtotal		$ 2,720,091

The balances reported as Due to/Due from represent loans between the borrower funds and the lender funds. These balances resulted from the time lag between the dates that transactions are recorded in the accounting system and payments between the funds are made. The balance reported between the General Fund and the Water Fund is an advance from the General Fund to the Water Fund and is not expected to be repaid within one year.

Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances”.

7. Interfund Receivables, Payables, and Transfers (continued)

A summary of interfund transfers as of December 31, 2011, is as follows:

Transfer Out Fund	Transfer In Fund	Amount
General	Airport	$ 279,164
	Nonmajor Governmental	509,772
SPLOST	Water	50,993
Nonmajor Governmental	General	7,224
		$ 847,153

Interfund transfers are used to 1) move revenues from the fund that statute or budget requires collecting them to the fund that statute or budget requires to expend them, and 2) use unrestricted revenues collected to finance various programs accounted for in other funds in accordance with budgetary authorizations. Transfers are eliminated in the government-wide financial statements if the interfund transfer is within the governmental fund group or business-type fund group.

8. Capital Assets

Capital asset activity for the primary government for the fiscal year ended December 31, 2011, was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental Activities				
Nondepreciable assets				
Land	$ 3,147,241	$ 0	$ 0	$ 3,147,241
Construction in progress	1,368,083	3,019,840	(2,931,809)	1,456,114
Total nondepreciable assets	4,515,324	3,019,840	(2,931,809)	4,603,355
Depreciable assets				
Land improvements	974,948	0	0	974,948
Infrastructure	7,097,305	649,298	0	7,746,603
Buildings	19,584,779	3,169,007	0	22,753,786
Machinery and equipment	4,729,825	673,066	(152,171)	5,250,720
Furniture and fixtures	41,533	6,192	0	47,725
Vehicles	6,529,533	25,500	0	6,555,033
Total depreciable assets	38,957,923	4,523,063	(152,171)	43,328,815
Accumulated Depreciation				
Land improvements	(348,603)	(31,515)	0	(380,118)
Infrastructure	(1,078,404)	(350,311)	0	(1,428,715)
Buildings	(2,901,945)	(410,946)	0	(3,312,891)
Machinery and equipment	(2,236,904)	(405,168)	42,969	(2,599,103)
Furniture and fixtures	(10,270)	(3,419)	0	(13,689)
Vehicles	(4,730,011)	(524,415)	0	(5,254,426)
Total accumulated depreciation	(11,306,137)	(1,725,774)	42,969	(12,988,942)
Total depreciable assets, net	27,651,786	2,797,289	(109,202)	30,339,873
Governmental Activities capital assets, net	$ 32,167,110	$ 5,817,129	$ (3,041,011)	$ 34,943,228
Business-type Activities				
Nondepreciable assets				
Land	$ 1,690,594	$ 0	$ 0	$ 1,690,594
Construction in progress	5,319,568	569,887	(922,936)	4,966,519
Total non-depreciable assets	7,010,162	569,887	(922,936)	6,657,113
Depreciable assets				
Airport improvements	706,470	0	0	706,470
Buildings	629,004	0	0	629,004
Machinery and equipment	1,053,953	0	0	1,053,953
Infrastructure	14,809,544	958,746	0	15,768,290
Total depreciable assets	17,198,971	958,746	0	18,157,717
Accumulated Depreciation				
Airport improvements	(169,905)	(28,259)	0	(198,164)
Buildings	(213,461)	(25,616)	0	(239,077)
Machinery and equipment	(513,127)	(137,469)	0	(650,596)
Infrastructure	(3,627,610)	(496,799)	0	(4,124,409)
Total accumulated depreciation	(4,524,103)	(688,143)	0	(5,212,246)
Total depreciable assets, net	12,674,868	270,603	0	12,945,471
Business-type Activities capital assets, net	$ 19,685,030	$ 840,490	$ (922,936)	$ 19,602,584

8. Capital Assets (continued)

Capital asset activity for the Health Department and Industrial Development Authority Component Units for the fiscal year ended December 31, 2011, was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Health Department Component Unit				
Depreciable assets				
Office equipment	$ 18,678	$ 0	$ 0	$ 18,678
Computer equipment	7,450	0	0	7,450
Office furniture	11,030	0	0	11,030
Vehicles	20,011	0	0	20,011
Leasehold impovements	11,725	0	0	11,725
Total depreciable assets	68,894	0	0	68,894
Accumulated Depreciation				
Office equipment	(17,123)	(1,556)	0	(18,679)
Computer equipment	(7,450)	0	0	(7,450)
Office furniture	(7,757)	(1,103)	0	(8,860)
Vehicles	(11,339)	(4,002)	0	(15,341)
Leasehold impovements	(5,895)	(1,172)	0	(7,067)
Total accumulated depreciation	(49,564)	(7,833)	0	(57,397)
Total depreciable assets, net	19,330	(7,833)	0	11,497
Health Department Component Unit capital assets, net	$ 19,330	$ (7,833)	$ 0	$ 11,497

Depreciation expense was charged to functions/programs as follows:

Primary Government	
Governmental activities	
General Government	$ 220,044
Judicial	31,185
Public Safety	789,636
Public Works	603,972
Health and Welfare	17,528
Culture and Recreation	31,024
Housing and Development	32,385
Total depreciation expense for governmental activities	$ 1,725,774
Business-type activities	
Water	545,579
Airport	142,564
Total depreciation expense for business-type activities	$ 688,143
Health Department Component Unit	$ 7,833

9. Short-Term Debt

The County paid off a tax anticipation note for operating purposes of $5,000,000 at a financial institution. The note carried an interest rate of 1.24% and matured on December 30, 2011. As of December 31, 2011, the principal was paid in full.

The short-term borrowings interest incurred and expensed for the period ended December 31, 2011 was $55,456.

Short-term debt activity for the year ended December 31, 2011, is as follows:

	Beginning Balance	Additions	Deductions	Ending Balance
Tax anticipation note	$ 0	$ 5,000,000	$ 5,000,000	$ 0

10. Capital and Operating Lease Agreements

The County has entered into an agreement for the lease of certain equipment. The terms of the agreements meet the criteria of a capital lease as defined by Statement of Financial Accounting Standards No. 13, which defines a capital lease generally as one which transfers benefits and risk of ownership to the lessee. The balance of this lease at December 31, 2011 is $446,260 for governmental activities.

The following is a schedule of the future minimum lease payments together with the present value of the net minimum lease payments as of December 31, 2011:

Year ending December 31,	Governmental Activities
2012	$ 172,178
2013	172,178
2014	114,784
Total minimum lease payments	459,140
Less amounts representing interest	(12,880)
Present value of minimum lease payments	$ 446,260

Total assets leased under capital leases are $500,000 for the governmental activities, respectively, and are classified as equipment.

11. Long-Term Debt

Revenue Bonds

Revenue bonds have been issued for business-type activities and are comprised of the following individual issue at December 31, 2011:

The County issued $1,462,300 1995A Water and Sewer System bonds and $1,058,700 1995B Water and Sewer System bonds due in monthly installments of $7,122 and $5,156, respectively, with interest at 5.0% ($1,217,869 and $879,892 outstanding, respectively), for the acquisition and construction of water-line infrastructure.

The County issued $4,929,900 Water System Revenue Bond Series 2005 due in monthly installments of $21,248 with interest at 4.125% ($4,722,753 outstanding), for the acquisition and construction of water-line infrastructure.

Annual debt service requirements to maturity for Water and Sewer bonds are as follows:

Year Ending December 31,	Principal	Interest	Total
2012	$ 104,291	$ 298,021	$ 402,312
2013	109,074	293,238	402,312
2014	114,075	288,237	402,312
2015	119,308	283,004	402,312
2016	124,783	277,529	402,312
2017-2021	715,367	1,296,193	2,011,560
2022-2026	895,815	1,115,745	2,011,560
2027-2031	1,122,305	889,255	2,011,560
2032-2036	1,397,972	610,163	2,008,135
2037-2041	926,596	348,284	1,274,880
2042-2046	1,138,440	136,440	1,274,880
2047	52,488	435	52,923
	$ 6,820,514	$ 5,836,544	$12,657,058

11. Long-Term Debt (continued)

General Obligation Bonds

General obligation bonds have been issued for governmental activities and are comprised of the following individual issue at December 31, 2011:

The County issued $6,500,000 of 2010 General Obligation Sales Tax bonds with interest at 2.25% for the renovation, repair, remodeling, modification, construction, and equipping of the existing courthouse and new parking facility. During 2010, $90,000 in proceeds were drawn down by the County; this amount was paid by the County during 2011. The remaining proceeds are expected to be drawn down during 2012, and a maturity schedule will be finalized at that time.

Notes Payable

Governmental Activities

The County has entered into various agreements with financial institutions to finance the purchase of buildings and equipment in the original amounts of $5,424,436 with outstanding balances of $3,810,784. These notes have annual payments ranging from $108,990 to $427,737, with interest rates from 3.00% to 5.79% and maturity dates from 2012 to 2019.

Annual debt service requirements for notes payable are as follows:

Year Ending December 31,	Principal	Interest	Total
2012	$ 716,535	$ 132,128	$ 848,663
2013	615,050	105,549	720,599
2014	640,402	80,197	720,599
2015	586,448	52,557	639,005
2016	392,260	35,478	427,738
2017-2019	860,089	31,025	891,114
Totals	$ 3,810,784	$ 436,934	$ 4,247,718

11. Long-Term Debt (continued)

Notes Payable, continued

Business-type Activities

The County enters into promissory notes with the Georgia Environmental Facilities Authority to finance the construction of water lines. As of December 31, 2011, the County had three such loan agreements in the original amounts of $1,772,688 with outstanding balances of $1,380,615. Quarterly installments of principal and interest are due through 2025 with interest rates from 2.0% to 3.66%.

The County entered into an agreement with Georgia Environmental Facilities Authority to finance the construction of a water storage tank. As of December 31, 2011, the loan has a balance of $294,950 and is still in the draw down phase; therefore a future payment schedule has not been established. As a result, this balance is not included in the debt service requirements. This loan is part of an overall GEFA contract to provide $678,400 to the County for the related project. Of the total contract amount, $246,000 was forgiven as part of the American Reinvestment and Recovery Act funding this portion of the contract was recognized as intergovernmental revenue for the Water and Sewer Fund during 2010. Interest on the note accrues at 3.00%.

The County entered into a loan agreement with the Development Authority to finance the construction of an airport taxiway in the original amount of $3,243,708. As of December 31, 2011, the loan has an outstanding balance of $3,243,708, with interest at a rate of 3.25%. The agreement is still in the draw down phase. The repayment terms will be determined upon completion of the project when the final draw has been made. As a result, this balance is not included in the debt service requirements.

11. Long-Term Debt (continued)

Notes Payable, continued

Business-type Activities (continued)

Annual debt service requirements for notes payable are as follows:

Year Ending December 31,	Principal	Interest	Total
2012	$ 142,649	$ 55,194	$ 197,843
2013	149,107	48,736	197,843
2014	150,331	41,982	192,313
2015	151,712	35,072	186,784
2016	158,916	27,868	186,784
2017-2021	368,581	80,691	449,272
2022-2025	259,319	16,127	275,446
Totals	$ 1,380,615	$ 305,670	$ 1,686,285

11. Long-Term Debt (continued)

The following is a summary of changes in long-term debt of the County for the year ended December 31, 2011:

	Beginning Balance	Additions	Deductions	Ending Balance	Due Within One Year
Governmental activities					
Capital leases	$ 322,191	$ 500,000	$ (375,931)	$ 446,260	$ 164,547
Notes payable	4,470,909	0	(660,125)	3,810,784	716,535
General obligation bonds	90,000	0	(90,000)	0	0
Compensated absences	208,825	334,566	(315,340)	228,051	228,051
Net pension obligation	4,975	55,988	0	60,963	0
Net OPEB obligation	491,003	299,271	0	790,274	0
Landfill postclosure	420,000	0	(28,361)	391,639	33,062
Total Governmental activities	$ 6,007,903	$ 1,189,825	$ (1,469,757)	$ 5,727,971	$ 1,142,195
Business-type activities					
Notes payable	$ 2,002,584	$ 0	$ (327,019)	$ 1,675,565	$ 142,649
Note payable to component unit	3,230,321	26,719	(13,332)	3,243,708	0
Bonds payable	6,920,238	0	(99,724)	6,820,514	104,291
Compensated absences	13,587	18,379	(19,707)	12,259	12,259
Total business-type activities	$ 12,166,730	$ 45,098	$ (459,782)	$ 11,752,046	$ 259,199
Health Department Component Unit					
Compensated absences	$ 13,259	$ 6,312	$ 0	$ 19,571	$ 0
Industrial Development Authority Component Unit					
Notes payable	$ 4,589,140	$ 0	$ (62,669)	$ 4,526,471	$ 67,250

Compensated absences are liquidated by those governmental funds that have salary and wage expenditures. In prior years, long-term liabilities, such as compensated absences, net pension obligations, net OPEB obligations, and landfill postclosure costs of the governmental activities were liquidated in the General Fund.

12. Landfill Post-Closure Care Costs

The County closed its solid waste landfill in 2004. State and federal laws and regulations require the County to perform certain maintenance and monitoring operations at the landfill site for 30 years after official closure; the County has 23 years remaining. The estimated cost of all post closure care activities is $391,639 and is reflected as a long-term liability in the Governmental Activities. Because of future changes in technology, laws, or regulations, these costs may change.

13. Deficit Equity Balances

Governmental Activities

At December 31, 2011, the Appalachian Pre-Trial and Probation Special Revenue Fund has a deficit fund balance of $12,030. This is due to the payment for services in anticipation of future revenues. The County plans to liquidate this deficit fund balance through future revenue recognition.

14. Pension Plan

Plan Description and Contribution Information

Pickens County contributes to the Association of County Commissioners of Georgia ("ACCG") Defined Benefit Plan ("Plan"), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for participating counties in Georgia. The County elected to participate in the Plan as of the result of Board of Commissioner vote and a contract between the County and the ACCG.

The Plan's assets may be used only for the payment of benefits to the members of the Plan, in accordance with the terms of the Plan. See Note 2 – Summary of Significant Accounting Policies for reporting of investments. The ACCG issues a publicly available financial report that includes financial statements and required supplementary information for the Plan. That report may be obtained by writing to Pension Service Company, 1100 Circle 75 Parkway, Suite 320, Atlanta, GA 30339.

All full-time County employees are eligible to participate in the Plan after completing three years of service. Benefits vest after five years of service. Participants become eligible to retire with unreduced benefits at age 65 with 3 years of plan participation. Upon eligibility to retire, participants are entitled to an annual benefit in the amount of 1% of average annual compensation + $36 for each year of service payable as a life annuity. Compensation is averaged over a five-year period prior to retirement or termination. The Plan also provides benefits in the event of death or disability. These benefit provisions were established by an adoption agreement executed by the County Commissioner.

14. Pension Plan (continued)

Plan Description and Contribution Information, continued

Current Membership and current year payrolls are as follows:

Retirees and beneficiaries currently receiving benefits	20
Terminated vested participants entitled to but not yet receiving benefits	65
Active participants	187
Total number of participants	272

Funding Policy

County employees are not required to contribute to the Plan. The County contributes the entire cost of the Plan, based on an actuarially determined rate. The current rate is 7.6% of annual covered payroll. The County Commissioner provides for the benefits and funding policy through County ordinance and maintains the authority to change the policy.

Annual Pension Cost and Net Pension Obligation

The net pension obligation was computed as part of an actuarial valuation performed as of January 1, 2011. Significant actuarial assumptions used in the valuation include:

Rate of return on investments of present and future assets compounded annually	7.75%
Projected salary increases due to:	
Inflation	3.0%
Age	4.0% - 6.5%
Post-retirement benefit increases	none
Life expectancy before and after retirement (Group Annuity Mortality table)	1983

14. Pension Plan (continued)

Annual Pension Cost and Net Pension Obligation, continued

The Plan's funding policy provides for actuarially determined periodic contributions at rates that, for individual employees, accumulate funds so that sufficient assets will be available to pay benefits when due. The contribution rate for normal cost is determined using the projected unit credit actuarial funding method. The actuarial value of Pickens County's assets was determined using market value. The unfunded actuarially accrued liability is being amortized as a level percent of projected payroll on a closed basis over a thirty-year period. The remaining amortization period at January 1, 2011, was 10 years.

The County's annual pension cost and net pension obligations for the current year ended December 31, 2011, were as follows:

Annual required contribution	$ 481,354
Interest on net pension obligation	4,750
Adjustment to ARC	(5,083)
Annual pension cost	481,021
Contributions made	481,354
Increase (decrease) in net pension obligation	(333)
Net pension obligation - beginning of year	4,975
Adjustment for prior contributions incorrectly reported	56,321
Net pension obligation - end of year	$ 60,963

Historical Trend Information

Trend information gives an indication of the progress made in accumulating sufficient assets to pay benefits when due. Trend information for the pension plan is presented below.

Pension Cost Information

Plan Year Ended December 31,	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
2009	$ 397,433	41.5%	$ 60,301
2010	478,934	99.7%	61,296
2011	481,021	100.0%	60,963

14. Pension Plan (continued)

Historical Trend Information, continued

Schedule of Funding Progress

Plan Year Ended December 31,	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll** (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
2006	$ 1,496,176	$ 2,468,560	$ 972,384	60.6%	$ 4,056,284	24.0%
2007	1,861,565	2,918,668	1,057,103	63.8%	4,648,606	22.7%
2008	2,160,646	3,399,887	1,239,241	63.6%	5,086,422	24.4%
2009	2,311,404	3,935,021	1,623,617	58.7%	5,521,511	29.4%
2010	2,770,507	4,646,354	1,875,847	59.6%	6,852,406	27.4%
2011	3,182,711	5,040,760	1,858,049	63.1%	6,713,647	27.7%

15. Other Post-Employment Benefits

Plan Description

The Pickens County Retiree Insurance Program (the "OPEB Plan") is a single-employer defined benefit post-employment health care plan or other post-employment benefit (OPEB) plan. Participant counts as of January 1, 2010, the most recent valuation date, are shown below. The County Commissioner has the authority under which the obligations of the plan members and the employer are established or may be amended. The OPEB Plan does not issue a stand-alone financial report.

Eligible retirees and former employees are offered the same health coverage as active employees. Retirees contribute an average of $533 per month toward the actuarially calculated monthly rates. The County contributes the remainder of the rates. The Plan is funded on a pay-as-you-go basis. Eligible retirees must be a minimum of age 55 with 15 or more years of consecutive full-time service in order to receive benefits.

15. Other Post-Employment Benefits (continued)

Current Membership as of January 1, 2011:

Active employees	265
Retirees and beneficiaries currently receiving benefits	3
Total number of participants	268

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revisions as results as compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective. Calculations are based on the substantive plan in effect as of December 31, 2011. The assumptions used in the January 1, 2012 actuarial valuations are as follows:

Cost Method	Projected Unit Credit
Actuarial Asset Valuation Method	Market Value of Assets
Assumed Rate of Return on Investments	4.0%
Medical Cost Trend Rate	9.5%
Ultimate Cost Trend Rate	5.0%
Year of Ultimate Trend Rate	2018
Amortization Method	Level Percentage of Pay, open
Remaining Amortization Period	30 years
Payroll Inflation Rate	3.0%

The County's OPEB cost, and increase in net OPEB obligation for the current year ended December 31, 2011, were as follows:

Annual required contribution	$ 332,442
Interest on net OPEB obligation	19,640
Adjustment to ARC	(18,762)
Annual OPEB cost	333,320
Contributions made	34,049
Increase (decrease) in net OPEB obligation	299,271
Net OPEB obligation - beginning of year	491,003
Net OPEB obligation - end of year	$ 790,274

15. Other Post-Employment Benefits (continued)

Historical Trend Information

Trend information gives an indication of the progress made in accumulating sufficient assets to pay benefits when due. Trend information for the pension plan is presented below.

Schedule of Employer Contributions

Plan Year Ended December 31,	Annual OPEB Cost (AOC)	Percentage of AOC Contributed	Net OPEB Obligation
2009	$ 250,120	0%	$ 250,120
2010	250,120	4%	491,003
2011	333,320	10%	790,274

Schedule of Funding Progress

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll** (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
1/1/2010	$ 0	$ 1,444,428	$ 1,444,428	0.0%	$ 9,242,485	15.6%
1/1/2012	0	2,073,395	2,073,395	0.0%	8,530,847	24.3%

16. Hotel/Motel Lodging Tax

The County has levied a 6% lodging tax in accordance with OCGA 48-13-51. A summary of the transactions for the year ended December 31, 2011 follows:

Lodging tax receipts	$ 33,739	
Disbursements for tourism	$ 24,252	71.8% of tax receipts

17. Joint Ventures

On January 4, 1995, Pickens County entered into an agreement with Bartow County, Georgia establishing a joint development authority. The County Commissioner of Pickens County and the County Commissioner of Bartow County signed an agreement whereby the Joint Development Authority of Bartow County and Pickens County was established for the promotion of business development in each county as well as expanding industry, trade and employment opportunities for the citizens of Bartow and Pickens Counties. The Board of Directors of the Joint Development Authority consists of seven members. Three members of the Board are appointed by Bartow County and four members are appointed by Pickens County. As of December 31, 2011, the Joint Development Authority owned no assets and had no liabilities. Also, there have been no financial transactions conducted by the Joint Development Authority during 2011. As a result, no balance sheet or income statement is presented in the audited financial statements of Pickens County at December 31, 2011.

Under Georgia law, the County, in conjunction with other cities and counties in the northwest Georgia area, is a member of the Northwest Georgia Regional Commission (NWGRC) and is required to pay annual dues thereto. During the year ended December 31, 2011, the County paid $12,185 in such dues. Membership in the NWGRC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34, which provides for the organizational structure of the RC in Georgia. The NWGRC Board membership includes the chief elected official in each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of an RDC. A copy of the NWGRC financial statements can be obtained from NWGRC, 503 West Waugh Street, Dalton, GA 30720.

The County is a member of the Northwest Georgia Regional Water Resources Partnership. This organization is made up of water withdrawal permit holders, local governments, and other advocacy entities with an interest in water issues. The purpose of the Partnership is a regional organization of water related interest in Northwest Georgia for monitoring and contributing to the development of federal, state, and local policy; educating the citizens on water related issues; funding and managing regional water-related activities; and coordinating the activities for federal, state, and local entities. The County paid annual dues in the amount of $1,500 for the year ended December 31, 2011. Separate financial statements can be obtained from Northwest Georgia Regional Water Resources Partnership, P.O. Box 1793, Rome, GA 30162.

18. Risk Financing Activities

Material estimates have been made by management about the historical cost of capital assets and the life of the depreciated capital assets. Management has used a conservative approach on these estimates.

The County is exposed to various risks of losses related to torts, thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has joined together with other municipalities in the state as part of the Association of County Commissioners of Georgia Interlocal Risk Management Agency Property and Liability Insurance Fund and the Association of County Commissioners of Georgia Group Self-Insurance Workers Compensation Fund, a public entity risk pool currently operating as a common risk management and insurance program for member local governments

As part of these risk pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pool's agent and attorneys to represent the County in investigation, settlement discussions, and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member government contract and in accordance with the worker's compensation law of Georgia. The funds are to pay all cost taxed against the members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation, or defense.

Settled claims in the past three years have not exceeded the coverages.

19. Commitments and Contingencies

Commitments

The County has active construction projects as of December 31, 2011. At year end, the County's commitments with contractors are as follows:

Project	Amount Expended to Date	Remaining Commitment
Community Center	$ 2,765,748	$ 100,000
Courthouse Renovations	1,157,218	694,307
Total	$ 3,922,966	$ 794,307

Contingencies

The County is a defendant in several lawsuits. Management intends to contest these open cases vigorously. The County's legal counsel has stated that the outcome of these lawsuits is not presently determinable.

Pickens County participates in a number of Revenue Sharing Grants. Expenditures financed by Revenue Sharing Grants are subject to a compliance audit by the grantor or its representative. If expenditures are disallowed due to noncompliance with program regulations, the County may be required to reimburse the grantor government. The County believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual funds or the overall financial position of the County.

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COMBINING STATEMENTS

Nonmajor Governmental Funds

PICKENS COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
December 31, 2011

	Special Revenue							
	Emergency 911	**Drug Task Force**	**Revolving Loan**	**Hotel/ Motel Tax**	**Adult Drug Court**	**Appalachian Pre-Trial and Probation**	**CASA**	**Victims of Crime Assistance**
ASSETS								
Cash and cash equivalents	$ 10,003	$ 43,662	$ 0	$ 24,402	$ 35,651	$ 16,414	$ 7,274	$ 4,966
Certificates of deposit	0	0	0	0	0	0	0	0
Receivables								
Accounts (net)	75,833	0	0	0	3,628	12,179	0	0
Taxes	0	0	0	3,568	0	0	0	0
Intergovernmental	0	335,771	0	0	0	0	101,522	0
Interest	0	0	0	0	0	0	0	0
Prepaid items	0	3,142	0	0	1,900	0	0	0
Due from other funds	0	0	0	0	0	0	0	0
Total assets	$ 85,836	$ 382,575	$ 0	$ 27,970	$ 41,179	$ 28,593	$ 108,796	$ 4,966
LIABILITIES AND FUND BALANCES								
Liabilities								
Accounts payable	$ 24,777	$ 30,111	$ 0	$ 18,327	$ 4,694	$ 25	$ 2,344	$ 0
Accrued salaries	4,405	0	0	0	0	0	0	0
Other liabilities	0	24,265	0	0	0	0	0	0
Due to other agencies	0	0	0	0	485	0	0	0
Due to other funds	0	144,325	0	3,224	5,231	40,598	42,756	0
Total liabilities	29,182	198,701	0	21,551	10,410	40,623	45,100	0
Fund balances								
Nonspendable prepaids items	0	3,142	0	0	1,900	0	0	0
Restricted for:								
Judicial	0	0	0	0	28,869	0	63,696	4,966
Public Safety	0	180,732	0	0	0	0	0	0
Health and Welfare	0	0	0	0	0	0	0	0
Debt service	0	0	0	0	0	0	0	0
Assigned for:								
Public Safety	56,654	0	0	0	0	0	0	0
Housing and Development	0	0	0	6,419	0	0	0	0
Unassigned	0	0	0	0	0	(12,030)	0	0
Total fund balances	56,654	183,874	0	6,419	30,769	(12,030)	63,696	4,966
Total liabilities and fund balances	$ 85,836	$ 382,575	$ 0	$ 27,970	$ 41,179	$ 28,593	$ 108,796	$ 4,966

Special Revenue								
Domestic Victims Visitation	Law Library	Commissary Commissions	Family Drug Court	System of Care Grant	Mental Health Court	Family Connection	Debt Service	Total Nonmajor Governmental Funds
$ 737	$ 22,860	$ 47,637	$ 53,158	$ 0	$ 7,957	$ 0	$ 13	$ 274,734
0	21,622	0	0	0	0	0	0	21,622
8,079	0	0	3,193	0	0	11,602	0	114,514
0	0	0	0	0	0	0	0	3,568
0	0	0	0	0	0	0	0	437,293
0	12	0	0	0	0	0	0	12
0	0	0	0	0	0	0	0	5,042
0	0	0	0	0	0	32,691	0	32,691
$ 8,816	$ 44,494	$ 47,637	$ 56,351	$ 0	$ 7,957	$ 44,293	$ 13	$ 889,476
$ 0	$ 1,094	$ 0	$ 3,193	$ 0	$ 0	$ 275	$ 0	$ 84,840
0	0	0	0	0	0	0	0	4,405
0	0	0	0	0	0	0	0	24,265
0	0	0	0	0	0	0	0	485
3,127	579	0	0	0	5,118	33,973	0	278,931
3,127	1,673	0	3,193	0	5,118	34,248	0	392,926
0	0	0	0	0	0	0	0	5,042
5,689	42,821	0	53,158	0	2,839	0	0	202,038
0	0	47,637	0	0	0	0	0	228,369
0	0	0	0	0	0	10,045	0	10,045
0	0	0	0	0	0	0	13	13
0	0	0	0	0	0	0	0	56,654
0	0	0	0	0	0	0	0	6,419
0	0	0	0	0	0	0	0	(12,030)
5,689	42,821	47,637	53,158	0	2,839	10,045	13	496,550
$ 8,816	$ 44,494	$ 47,637	$ 56,351	$ 0	$ 7,957	$ 44,293	$ 13	$ 889,476

PICKENS COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the ended December 31, 2011

	Special Revenue							
	Emergency 911	**Drug Task Force**	**Revolving Loan**	**Hotel/ Motel Tax**	**Adult Drug Court**	**Appalachian Pre-Trial and Probation**	**CASA**	**Victims of Crime Assistance**
REVENUES								
Taxes	$ 0	$ 0	$ 0	$ 33,739	$ 0	$ 0	$ 0	$ 0
Fines, fees, and forfeitures	0	19,570	0	0	4,838	1,102,466	0	0
Charges for services	542,688	0	0	0	95,029	0	0	0
Intergovernmental	0	291,617	0	0	53,912	58,952	135,636	55,835
Interest	286	116	221	69	530	462	0	76
Contributions	0	0	0	0	861	0	1,449	0
Other	0	9,374	0	0	0	0	0	0
Total revenues	542,974	320,677	221	33,808	155,170	1,161,880	137,085	55,911
EXPENDITURES								
Current								
Judicial	0	0	0	0	173,247	1,208,055	177,330	62,011
Public Safety	1,000,048	363,162	0	0	0	0	0	0
Health and Welfare	0	0	0	0	0	0	0	0
Housing and Development	0	0	12,978	24,252	0	0	0	0
Total expenditures	1,000,048	363,162	12,978	24,252	173,247	1,208,055	177,330	62,011
Excess (deficiency) of revenues over (under) expenditures	(457,074)	(42,485)	(12,757)	9,556	(18,077)	(46,175)	(40,245)	(6,100)
Other financing sources (uses)								
Transfers in	456,921	42,851	0	0	0	0	10,000	0
Transfers out	0	0	0	(7,224)	0	0	0	0
Total other financing sources (uses)	456,921	42,851	0	(7,224)	0	0	10,000	0
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(153)	366	(12,757)	2,332	(18,077)	(46,175)	(30,245)	(6,100)
Fund balances, January 1	56,807	183,508	12,757	4,087	48,846	34,145	93,941	11,066
Fund balances, December 31	$ 56,654	$ 183,874	$ 0	$ 6,419	$ 30,769	$ (12,030)	$ 63,696	$ 4,966

Special Revenue								
Domestic Victims Visitation	Law Library	Commissary Commissions	Family Drug Court	System of Care Grant	Mental Health Court	Family Connection	Debt Service	Total Nonmajor Governmental Funds
$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 33,739
0	22,930	0	0	0	0	0	0	1,149,804
0	0	105,916	9,781	0	0	0	0	753,414
32,537	0	0	135,737	14,787	55,544	43,534	0	878,091
0	263	267	0	0	0	0	5	2,295
0	0	0	0	0	0	36	0	2,346
0	0	0	1,569	0	0	0	0	10,943
32,537	23,193	106,183	147,087	14,787	55,544	43,570	5	2,830,632
33,967	34,029	0	153,439	0	53,419	0	0	1,895,497
0	0	96,279	0	0	0	0	0	1,459,489
0	0	0	0	15,949	0	44,221	0	60,170
0	0	0	0	0	0	0	0	37,230
33,967	34,029	96,279	153,439	15,949	53,419	44,221	0	3,452,386
(1,430)	(10,836)	9,904	(6,352)	(1,162)	2,125	(651)	5	(621,754)
0	0	0	0	0	0	0	0	509,772
0	0	0	0	0	0	0	0	(7,224)
0	0	0	0	0	0	0	0	502,548
(1,430)	(10,836)	9,904	(6,352)	(1,162)	2,125	(651)	5	(119,206)
7,119	53,657	37,733	59,510	1,162	714	10,696	8	615,756
$ 5,689	$ 42,821	$ 47,637	$ 53,158	$ 0	$ 2,839	$ 10,045	$ 13	$ 496,550

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GENERAL FUND

The general operating fund of the County is used to account for all financial resources except those required to be accounted for in another fund.

PICKENS COUNTY, GEORGIA
GENERAL FUND
BALANCE SHEET
December 31, 2011

ASSETS	
Cash and cash equivalents	$ 532,303
Receivables (net)	
Accounts	410,938
Intergovernmental	448,638
Taxes	1,851,229
Inventories	52,950
Due from other funds	364,994
Advances to other funds	2,322,406
Restricted assets	
Cash	166,937
Total assets	$ 6,150,395
LIABILITIES AND FUND BALANCES	
Liabilities	
Payables	
Accounts	$ 612,165
Retainages	178,488
Accrued salaries and expenses	142,527
Deferred revenue	1,230,970
Due to other funds	10,927
Total liabilities	2,175,077
Fund balances	
Nonspendable:	
Inventories	52,950
Advances to other funds	2,322,406
Restricted for:	
Judicial	76,041
Public Safety	1,002
Capital projects	89,894
Unassigned	1,433,025
Total fund balances	3,975,318
Total liabilities and fund balances	$ 6,150,395

PICKENS COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
For the year ended December 31, 2011

REVENUES	
Taxes	$ 13,186,892
Licenses and permits	195,034
Fines, fees and forfeitures	384,608
Charges for services	3,546,871
Intergovernmental	2,138,375
Interest	30,903
Contributions	42,395
Other	59,183
Total revenues	19,584,261
EXPENDITURES	
Current	
General Government	2,534,614
Judicial	2,958,444
Public Safety	9,131,821
Public Works	3,048,550
Health and Welfare	2,548,987
Culture and Recreation	810,336
Housing and Development	655,479
Debt Service	1,116,999
Total expenditures	22,805,230
Excess (deficiency) of revenues over (under) expenditures	(3,220,969)
Other financing sources (uses)	
Transfers in (out) -	
E911 Fund	(456,921)
Hotel/Motel Tax Fund	7,224
CASA Fund	(10,000)
Drug Task Force Fund	(42,851)
Airport Fund	(279,164)
Issuance of capital leases	500,000
Sales of capital assets	90,000
Total other financing sources (uses)	(191,712)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(3,412,681)
Fund balances, January 1	7,387,999
Fund balances, December 31	$ 3,975,318

PICKENS COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF REVENUES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2011

	Final Budget	Actual	Variance
REVENUES			
Taxes			
General property taxes			
Property tax	$ 8,181,121	$ 8,181,121	$ 0
Motor vehicle tax	568,032	568,032	0
Mobile home tax	70,167	70,167	0
Cost, penalties, and interest	63,473	63,473	0
Total general property tax	8,882,793	8,882,793	0
Intangibles tax	150,856	150,856	0
Alcohol excise tax	106,507	106,507	0
Local option sales tax	2,833,037	2,833,037	0
Insurance premium	1,047,004	1,047,004	0
Franchise tax	99,884	99,884	0
Occupational tax	63,162	63,162	0
Other taxes	3,649	3,649	0
Total taxes	13,186,892	13,186,892	0
Licenses and Permits			
General business licenses	53,994	53,994	0
Building and inspection permits	44,407	44,407	0
Alcohol licenses	28,450	28,450	0
Other permits	68,183	68,183	0
Total licenses and permits	195,034	195,034	0
Fines, fees and forfeitures	384,608	384,608	0
Charges for Services			
Emergency medical services	1,797,366	1,797,366	0
Sheriff services	105,246	105,246	0
Prisoner board	128,931	128,931	0
Sanitation and recycling	287,731	287,731	0
Other	1,227,597	1,227,597	0
Total charges for services	3,546,871	3,546,871	0
Intergovernmental			
Grants and other	2,138,375	2,138,375	0
Interest	30,903	30,903	0
Contributions	42,395	42,395	0
Other	59,183	59,183	0
Total revenues	$ 19,584,261	$ 19,584,261	$ 0

PICKENS COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2011

	Final Budget	Actual	Variance
EXPENDITURES			
Current			
General Government			
Legislative			
Personal services	$ 132,946	$ 132,946	$ 0
Contract services	6,581	6,581	0
Supplies and materials	5,669	5,669	0
Total Legislative	145,196	145,196	0
County Clerk			
Personal services	127,686	127,686	0
Contract services	4,734	4,734	0
Supplies and materials	2,802	2,802	0
Total County Clerk	135,222	135,222	0
Board of Elections			
Personal services	103,804	103,804	0
Contract services	49,069	49,069	0
Supplies and materials	10,646	10,646	0
Total Board of Elections	163,519	163,519	0
General Administration			
Personal services	31,720	31,720	0
Contract services	148,007	148,007	0
Supplies and materials	10,573	10,573	0
Payments to other agencies	300	300	0
Total General Administration	190,600	190,600	0
Financial Administration			
Personal services	149,221	149,221	0
Contract services	7,223	7,223	0
Supplies and materials	2,842	2,842	0
Total Financial Administration	159,286	159,286	0
Accounting			
Personal services	53,588	53,588	0
Contract services	8,574	8,574	0
Supplies and materials	3,202	3,202	0
Total Accounting	65,364	65,364	0
Law			
Contract services	71,697	71,697	0

PICKENS COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2011

	Final Budget	Actual	Variance
General Government, continued			
Human Resources			
Personal services	$ 50,486	$ 50,486	$ 0
Contract services	3,663	3,663	0
Supplies and materials	4,002	4,002	0
Total Human Resources	58,151	58,151	0
Tax Commissioner			
Personal services	465,537	465,537	0
Contract services	57,686	57,686	0
Supplies and materials	4,908	4,908	0
Total Tax Commissioner	528,131	528,131	0
Tax Assessor			
Personal services	361,268	361,268	0
Contract services	164,789	164,789	0
Supplies and materials	7,954	7,954	0
Total Tax Assessor	534,011	534,011	0
General Government Buildings			
Personal services	82,856	82,856	0
Contract services	114,040	114,040	0
Supplies and materials	129,521	129,521	0
Capital outlay	58,291	58,291	0
Total General Government Buildings	384,708	384,708	0
Public Information			
Personal services	76,793	76,793	0
Contract services	4,427	4,427	0
Supplies and materials	2,053	2,053	0
Total Public Information	83,273	83,273	0
Special Projects			
Contract services	395	395	0
Supplies and materials	51	51	0
Total Special Projects	446	446	0
General Administration Fees			
Contract services	15,010	15,010	0
Total General Government	2,534,614	2,534,614	0
Judicial			
Judicial Administration			
Personal services	56,075	56,075	0
Contract services	208	208	0
Total Judicial Administration	56,283	56,283	0

PICKENS COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2011

	Final Budget	Actual	Variance
Judicial, continued			
Family Information Law Center			
Personal services	$ 43,835	$ 43,835	$ 0
Contract services	7,996	7,996	0
Supplies and materials	4,162	4,162	0
Total Family Information Law Center	55,993	55,993	0
Mental Health Court			
Contract services	96	96	0
Personal services	46,890	46,890	0
Total Mental Health Court	46,986	46,986	0
Superior Court			
Personal services	73,510	73,510	0
Contract services	68,093	68,093	0
Supplies and materials	167	167	0
Payments to other agencies	43,189	43,189	0
Total Superior Court	184,959	184,959	0
Visitation Center			
Contract services	96	96	0
Personal services	26,560	26,560	0
Payments to other agencies	7,500	7,500	0
Total Visitation Center	34,156	34,156	0
Clerk of Superior Court			
Personal services	454,348	454,348	0
Contract services	64,433	64,433	0
Supplies and materials	20,284	20,284	0
Total Clerk of Superior Court	539,065	539,065	0
District Attorney			
Personal services	136,722	136,722	0
Contract services	3,115	3,115	0
Payments to other agencies	483,136	483,136	0
Total District Attorney	622,973	622,973	0
Magistrate Court			
Personal services	205,528	205,528	0
Contract services	17,452	17,452	0
Supplies and materials	8,677	8,677	0
Payments to other agencies	90	90	0
Total Magistrate Court	231,747	231,747	0

PICKENS COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2011

	Final Budget	Actual	Variance
Judicial, continued			
Probate Court			
Personal services	$ 297,366	$ 297,366	$ 0
Contract services	14,390	14,390	0
Supplies and materials	8,392	8,392	0
Total Probate Court	320,148	320,148	0
Juvenile Court			
Personal services	349,092	349,092	0
Contract services	158,674	158,674	0
Supplies and materials	3,356	3,356	0
Payments to other agencies	67,874	67,874	0
Total Juvenile Court	578,996	578,996	0
Grand Jury			
Contract services	388	388	0
Board of Equalization			
Personal services	4,000	4,000	0
Contract services	849	849	0
Total Board of Equalization	4,849	4,849	0
Public Defender			
Contract services	35	35	0
Supplies and materials	1,776	1,776	0
Payments to other agencies	280,090	280,090	0
Total Public Defender	281,901	281,901	0
Total Judicial	2,958,444	2,958,444	0
Public Safety			
Sheriff			
Personal services	110,960	110,960	0
Contract services	9,338	9,338	0
Supplies and materials	8,410	8,410	0
Total Sheriff	128,708	128,708	0
Law Enforcement Administration			
Personal services	469,295	469,295	0
Contract services	104,942	104,942	0
Supplies and materials	76,296	76,296	0
Capital outlay	13,071	13,071	0
Total Law Enforcement Administration	663,604	663,604	0

PICKENS COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2011

	Final Budget	Actual	Variance
Public Safety, continued			
Criminal Investigation			
Personal services	$ 274,471	$ 274,471	$ 0
Contract services	32,254	32,254	0
Supplies and materials	13,009	13,009	0
Total Criminal Investigation	319,734	319,734	0
Uniform Patrol			
Personal services	1,143,788	1,143,788	0
Contract services	56,057	56,057	0
Supplies and materials	191,128	191,128	0
Capital outlay	25,500	25,500	0
Total Uniform Patrol	1,416,473	1,416,473	0
Jail Operations			
Personal services	1,141,424	1,141,424	0
Contract services	65,950	65,950	0
Supplies and materials	261,164	261,164	0
Total Jail Operations	1,468,538	1,468,538	0
Inmate Medical			
Personal services	156,359	156,359	0
Contract services	74,956	74,956	0
Supplies and materials	28,825	28,825	0
Total Inmate Medical	260,140	260,140	0
School Resource Officer			
Personal services	169,255	169,255	0
Contract services	10,215	10,215	0
Supplies and materials	9,481	9,481	0
Total School Resource Officer	188,951	188,951	0
Sheriff Office and Building			
Personal services	36,281	36,281	0
Contract services	56,794	56,794	0
Supplies and materials	156,327	156,327	0
Total Sheriff Office and Building	249,402	249,402	0
Court Services			
Personal services	428,132	428,132	0
Contract services	19,932	19,932	0
Supplies and materials	29,326	29,326	0
Total Court Services	477,390	477,390	0

PICKENS COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2011

	Final Budget	Actual	Variance
Public Safety, continued			
Drug Abuse Funds			
Personal services	$ 256	$ 256	$ 0
Contract services	1,875	1,875	0
Supplies and materials	14,076	14,076	0
Payments to other agencies	3,046	3,046	0
Total Drug Abuse Funds	19,253	19,253	0
Adult Probation and Parole			
Personal services	510,506	510,506	0
Supplies and materials	6,940	6,940	0
Total Adult Probation and Parole	517,446	517,446	0
Fire Adminstration			
Personal services	61,016	61,016	0
Contract services	2,209	2,209	0
Supplies and materials	50,682	50,682	0
Total Fire Administration	113,907	113,907	0
Fire Fighting			
Personal services	805,696	805,696	0
Contract services	54,103	54,103	0
Supplies and materials	53,968	53,968	0
Capital outlay	70,000	70,000	0
Payments to other agencies	109,776	109,776	0
Total Fire Fighting	1,093,543	1,093,543	0
EMS Administration			
Personal services	129,569	129,569	0
Contract services	105,550	105,550	0
Supplies and materials	4,063	4,063	0
Total EMS Administration	239,182	239,182	0
EMS Operations			
Personal services	1,466,336	1,466,336	0
Contract services	105,049	105,049	0
Supplies and materials	170,295	170,295	0
Total EMS Operations	1,741,680	1,741,680	0
EMS Stations and Buildings			
Contract services	12,221	12,221	0
Supplies and materials	13,341	13,341	0
Total EMS Stations and Buildings	25,562	25,562	0

PICKENS COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2011

	Final Budget	Actual	Variance
Public Safety, continued			
Coroner			
Personal services	$ 25,967	$ 25,967	$ 0
Contract services	14,946	14,946	0
Supplies and materials	1,908	1,908	0
Total Coroner	42,821	42,821	0
Emergency 911			
Contract services	10,228	10,228	0
Supplies and materials	7,873	7,873	0
Total Emergency 911	18,101	18,101	0
Animal Rescue			
Personal services	39,105	39,105	0
Contract services	10,053	10,053	0
Supplies and materials	52,906	52,906	0
Total Animal Rescue	102,064	102,064	0
Emergency Management Agency			
Personal services	400	400	0
Contract services	29,625	29,625	0
Supplies and materials	15,297	15,297	0
Total Emergency Management Agency	45,322	45,322	0
Total Public Safety	9,131,821	9,131,821	0
Public Works			
Public Works Administration			
Personal services	82,213	82,213	0
Contract services	1,740	1,740	0
Supplies and materials	4,444	4,444	0
Total Public Works Administration	88,397	88,397	0
Highways and Streets			
Personal services	129,093	129,093	0
Contract services	1,333	1,333	0
Supplies and materials	2,297	2,297	0
Total Highways and Streets	132,723	132,723	0
Roadways and Walkways			
Personal services	782,783	782,783	0
Contract services	95,703	95,703	0
Supplies and materials	529,766	529,766	0
Capital outlay	598,879	598,879	0
Total Roadways and Walkways	2,007,131	2,007,131	0

PICKENS COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2011

	Final Budget	Actual	Variance
Public Works, continued			
Bridges			
Contract services	$ 175	$ 175	$ 0
Supplies and materials	1,286	1,286	0
Total Bridges	1,461	1,461	0
Street Lighting			
Supplies and materials	13,085	13,085	0
Traffic Engineering			
Personal services	102,534	102,534	0
Contract services	4,232	4,232	0
Supplies and materials	11,247	11,247	0
Total Traffic Engineering	118,013	118,013	0
Solid Waste/Recycling Administration			
Personal services	391,544	391,544	0
Contract services	186,108	186,108	0
Supplies and materials	16,067	16,067	0
Total Solid Waste/Recycling Administration	593,719	593,719	0
Closure and Post-closure Costs			
Contract services	28,361	28,361	0
Keep Pickens Beautiful			
Payments to other agencies	25,225	25,225	0
Maintenance and Shop			
Contract services	8,277	8,277	0
Supplies and materials	32,158	32,158	0
Total Maintenance and Shop	40,435	40,435	0
Total Public Works	3,048,550	3,048,550	0
Health and Welfare			
Public Health Administration			
Contract services	5,445	5,445	0
Payments to other agencies	81,457	81,457	0
Total Public Health Administration	86,902	86,902	0
Regulation and Inspection			
Personal services	716	716	0
Contract services	529	529	0
Supplies and materials	1,065	1,065	0
Total Regulation and Inspection	2,310	2,310	0

PICKENS COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2011

	Final Budget	Actual	Variance
Health and Welfare, continued			
Health Department Buildings			
Contract services	$ 1,797	$ 1,797	$ 0
Supplies and materials	1,111	1,111	0
Total Health Department Buildings	2,908	2,908	0
Welfare/Other Direct Assistance			
Payments to other agencies	12,807	12,807	0
Senior Citizens Center			
Contract services	3,502	3,502	0
Supplies and materials	11,609	11,609	0
Total Senior Citizens Center	15,111	15,111	0
Community Center			
Personal services	284	284	0
Contract services	108	108	0
Supplies and materials	20,515	20,515	0
Capital outlay	2,299,156	2,299,156	0
Total Community Center	2,320,063	2,320,063	0
Transportation Services			
Contract services	105	105	0
Payments to other agencies	108,781	108,781	0
Total Transportation Services	108,886	108,886	0
Total Health and Welfare	2,548,987	2,548,987	0
Culture and Recreation			
Recreation Administration			
Personal services	151,819	151,819	0
Contract services	7,932	7,932	0
Supplies and materials	5,465	5,465	0
Total Recreation Administration	165,216	165,216	0
Participation Recreation			
Personal services	28,819	28,819	0
Contract services	4,320	4,320	0
Supplies and materials	219	219	0
Total Participation Recreation	33,358	33,358	0
Recreation Centers			
Personal services	95,180	95,180	0
Contract services	40,810	40,810	0
Supplies and materials	46,478	46,478	0
Total Recreation Centers	182,468	182,468	0

PICKENS COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2011

	Final Budget	Actual	Variance
Culture and Recreation, continued			
Playgrounds			
Supplies and materials	$ 385	$ 385	$ 0
Swimming Pools			
Personal services	14,164	14,164	0
Contract services	1,948	1,948	0
Supplies and materials	16,949	16,949	0
Total Swimming Pools	33,061	33,061	0
Basketball			
Personal services	91	91	0
Contract services	12,992	12,992	0
Supplies and materials	9,735	9,735	0
Total Basketball	22,818	22,818	0
Softball, Basesball, and T-Ball			
Personal services	104	104	0
Contract services	24,977	24,977	0
Supplies and materials	26,285	26,285	0
Total Softball, Basesball, and T-Ball	51,366	51,366	0
Soccer			
Contract services	6,122	6,122	0
Supplies and materials	12,671	12,671	0
Total Soccer	18,793	18,793	0
Summer Camp			
Personal services	16,214	16,214	0
Supplies and materials	269	269	0
Total Summer Camp	16,483	16,483	0
Libraries			
Personal services	112	112	0
Contract services	4,505	4,505	0
Supplies and materials	859	859	0
Total Libraries	5,476	5,476	0
Library Administration			
Payments to other agencies	273,206	273,206	0
Branch Libraries			
Payments to other agencies	1,800	1,800	0

PICKENS COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2011

	Final Budget	Actual	Variance
Culture and Recreation, continued			
Arts Council			
Contract services	$ 530	$ 530	$ 0
Supplies and materials	327	327	0
Payments to other agencies	5,049	5,049	0
Total Arts Council	5,906	5,906	0
Total Culture and Recreation	810,336	810,336	0
Housing and Development			
County Agent			
Payments to other agencies	1,000	1,000	0
Soil and Water			
Supplies and materials	1,424	1,424	0
County Extention Agent			
Personal services	11,033	11,033	0
Contract services	12,315	12,315	0
Supplies and materials	9,526	9,526	0
Payments to other agencies	11,878	11,878	0
Total County Extention Agent	44,752	44,752	0
Building Inspections			
Personal services	140,064	140,064	0
Contract services	6,621	6,621	0
Supplies and materials	5,787	5,787	0
Total Building Inspections	152,472	152,472	0
Planning and Zoning			
Personal services	257,992	257,992	0
Contract services	45,079	45,079	0
Supplies and materials	5,862	5,862	0
Payments to other agencies	3,216	3,216	0
Total Planning and Zoning	312,149	312,149	0
County Marshal			
Personal services	42,021	42,021	0
Contract services	2,028	2,028	0
Supplies and materials	5,314	5,314	0
Total County Marshal	49,363	49,363	0
Economic Development			
Supplies and materials	29	29	0
Payments to other agencies	50,832	50,832	0
Total Economic Development	50,861	50,861	0

PICKENS COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2011

	Final Budget	Actual	Variance
Housing and Development, continued			
Tourism			
Contract services	$ 352	$ 352	$ 0
Supplies and materials	10	10	0
Payments to other agencies	1,398	1,398	0
Total Tourism	1,760	1,760	0
Tate Depot			
Contract services	101	101	0
Supplies and materials	39	39	0
Capital outlay	41,558	41,558	0
Total Tate Depot	41,698	41,698	0
Total Housing and Development	655,479	655,479	0
Total current	21,688,231	21,688,231	0
Debt Service			
General Government			
General Administration	55,456	55,456	0
General Government Buildings	180,493	180,493	0
Public Safety			
Uniform Patrol	139,674	139,674	0
Fire Fighting	68,130	68,130	0
EMS Operations	63,544	63,544	0
Public Works			
Roadways and Walkways	217,608	217,608	0
Health and Welfare			
Community Center	392,094	392,094	0
Total debt service	1,116,999	1,116,999	0
Total expenditures	$ 22,805,230	$ 22,805,230	$ 0

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for the proceeds of specific revenue sources that are legally or donor restricted to expenditure for specified purposes.

Emergency 911 Fund – This fund is used to account for the County's share of telephone fees for the operation of the 911 emergency system.

Drug Task Force Fund – This fund is used to account for the match portion of the membership to the local federal agencies.

Revolving Loan Fund – This fund is used to account for loans to small businesses with grant money from the Georgia Department of Community Affairs.

Hotel/Motel Tax Fund – This fund is used to account for the collection of hotel/motel taxes that are restricted for tourism in Pickens County.

Adult Drug Court Fund – This fund is used to account for program expenditures for alternative jail sentencing for non-dealer substance abuse cases.

Appalachian Pre-Trial and Probation Fund – This fund is used to account for legally restricted for the operation of Probation Services.

CASA Fund – This fund is used to account for court appointed advocates, for the representation of minors and children.

Victims of Crime Assistance Fund – This fund is used to account for the expenditures of investigators of crimes against women and children.

Domestic Victims Visitation Fund – This fund is used to account for expenditures related to the operation of the Department of Family and Children Services (DFACS) and monitored/supervised visitation rights for children.

Law Library Fund – This fund is used to account for fines and fees legally restricted for operation of the County's Law Library.

Commissary Commissions Fund – This fund is used to account for monies legally restricted for the benefit of detainees in the County jail.

Family Drug Court Fund – This fund is used to account for expenditures incurred by DFACS and alternative rehabilitation programs for abused families.

System of Care Grant Fund – This fund is used to account for grant monies received from the State of Georgia for the purpose of enhancing the safety of children.

Mental Health Court Fund – This fund is used to account for grant monies received for the purpose of planning and implementing a Mental Health Court.

Family Connection Fund – This fund is used to account for grant monies received for the purpose of creating a program to connect children in or at risk of entering foster care to family members.

PICKENS COUNTY, GEORGIA
EMERGENCY 911 SPECIAL REVENUE FUND
BALANCE SHEET
December 31, 2011

ASSETS		
Cash and cash equivalents	$	10,003
Accounts receivable		75,833
Total assets	$	85,836
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	$	24,777
Accrued salaries		4,405
Total liabilities		29,182
Fund balances		
Assigned for Public Safety		56,654
Total liabilities and fund balances	$	85,836

PICKENS COUNTY, GEORGIA
EMERGENCY 911 SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2011

	Final Budget	Actual	Variance
REVENUES			
Charges for services	$ 542,688	$ 542,688	$ 0
Interest	286	286	0
Total revenues	542,974	542,974	0
EXPENDITURES			
Current			
Public Safety			
Personal services	792,621	792,621	0
Contract services	207,427	207,427	0
Total expenditures	1,000,048	1,000,048	0
Excess (deficiency) of revenues over (under) expenditures	(457,074)	(457,074)	0
Other financing sources (uses)			
Transfers in (out)			
General Fund	456,921	456,921	0
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(153)	(153)	0
Fund balance, January 1	153	56,807	56,654
Fund balances, December 31	$ 0	$ 56,654	$ 56,654

PICKENS COUNTY, GEORGIA
DRUG TASK FORCE SPECIAL REVENUE FUND
BALANCE SHEET
December 31, 2011

ASSETS

Cash and cash equivalents	$	43,662
Intergovernmental receivable		335,771
Prepaid items		3,142
Total assets	$	382,575

LIABILITIES AND FUND BALANCES

Liabilities		
Accounts payable	$	30,111
Other liabilities		24,265
Due to other funds		144,325
Total liabilities		198,701
Fund balances		
Nonspendable prepaid items		3,142
Restricted for Public Safety		180,732
Total fund balances		183,874
Total liabilities and fund balances	$	382,575

PICKENS COUNTY, GEORGIA
DRUG TASK FORCE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2011

	Final Budget	Actual	Variance
REVENUES			
Fines, fees & forfeitures	$ 19,570	$ 19,570	$ 0
Intergovernmental	291,617	291,617	0
Interest	116	116	0
Other	9,374	9,374	0
Total revenues	320,677	320,677	0
EXPENDITURES			
Current			
Public Safety			
Personal services	9,599	9,599	0
Contract services	14,531	14,531	0
Materials and supplies	45,502	45,502	0
Payments to other agencies	293,530	293,530	0
Total expenditures	363,162	363,162	0
Excess (deficiency) of revenues over (under) expenditures	(42,485)	(42,485)	0
Other financing sources (uses)			
Transfers in (out)			
General Fund	42,851	42,851	0
Contingency	(366)	0	366
Total other financing sources (uses)	42,485	42,851	366
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	366	366
Fund balance, January 1	0	183,508	183,508
Fund balances, December 31	$ 0	$ 183,874	$ 183,874

PICKENS COUNTY, GEORGIA
REVOLVING LOAN SPECIAL REVENUE FUND
BALANCE SHEET
December 31, 2011

ASSETS

Total assets	$ 0

LIABILITIES AND FUND BALANCES

Total liabilities and fund balances	$ 0

PICKENS COUNTY, GEORGIA
REVOLVING LOAN SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2011

	Final Budget	Actual	Variance
REVENUES			
Interest	$ 221	$ 221	$ 0
EXPENDITURES			
Current			
Housing and Development			
Payments to other agencies	12,978	12,978	0
Excess (deficiency) of revenues over (under) expenditures	(12,757)	(12,757)	0
Fund balance, January 1	12,757	12,757	0
Fund balances, December 31	$ 0	$ 0	$ 0

PICKENS COUNTY, GEORGIA
HOTEL/MOTEL TAX SPECIAL REVENUE FUND
BALANCE SHEET
December 31, 2011

ASSETS		
Cash and cash equivalents	$	24,402
Taxes receivable		3,568
Total assets	$	27,970
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	$	18,327
Due to other funds		3,224
Total liabilities		21,551
Fund balances		
Assigned to Housing and Development		6,419
Total liabilities and fund balances	$	27,970

PICKENS COUNTY, GEORGIA
HOTEL/MOTEL TAX SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2011

	Final Budget	Actual	Variance
REVENUES			
Hotel/motel taxes	$ 33,739	$ 33,739	$ 0
Interest	69	69	0
Total revenues	33,808	33,808	0
EXPENDITURES			
Current			
Housing and Development			
Materials and supplies	19	19	0
Payments to other agencies	24,233	24,233	0
Total expenditures	24,252	24,252	0
Excess (deficiency) of revenues over (under) expenditures	9,556	9,556	0
Other financing sources (uses)			
Transfers in (out)			
General Fund	(7,224)	(7,224)	0
Contingency	(2,332)	0	2,332
Total other financing sources (uses)	(9,556)	(7,224)	2,332
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	2,332	2,332
Fund balance, January 1	0	4,087	4,087
Fund balances, December 31	$ 0	$ 6,419	$ 6,419

PICKENS COUNTY, GEORGIA
ADULT DRUG COURT SPECIAL REVENUE FUND
BALANCE SHEET
December 31, 2011

ASSETS

Cash and cash equivalents	$	35,651
Accounts receviable		3,628
Prepaid items		1,900
Total assets	$	41,179

LIABILITIES AND FUND BALANCES

Liabilities		
Accounts payable	$	4,694
Due to other agencies		485
Due to other funds		5,231
Total liabilities		10,410
Fund balances		
Nonspendable prepaid items		1,900
Restricted for Judicial		28,869
Total fund balances		30,769
Total liabilities and fund balances	$	41,179

PICKENS COUNTY, GEORGIA
ADULT DRUG COURT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2011

	Final Budget	Actual	Variance
REVENUES			
Fines, fees and forfeitures	$ 4,838	$ 4,838	$ 0
Charges for services	95,029	95,029	0
Intergovernmental	53,912	53,912	0
Interest	530	530	0
Contributions	861	861	0
Total revenues	155,170	155,170	0
EXPENDITURES			
Current			
Judicial			
Personal services	88,624	88,624	0
Contract services	52,664	52,664	0
Materials and supplies	24,247	24,247	0
Payments to other agencies	7,712	7,712	0
Total expenditures	173,247	173,247	0
Excess (deficiency) of revenues over (under) expenditures	(18,077)	(18,077)	0
Fund balance, January 1	18,077	48,846	30,769
Fund balances, December 31	$ 0	$ 30,769	$ 30,769

PICKENS COUNTY, GEORGIA
APPALACHIAN PRE-TRIAL AND PROBATION
SPECIAL REVENUE FUND
BALANCE SHEET
December 31, 2011

ASSETS

Cash and cash equivalents	$	16,414
Accounts receivable		12,179
Total assets	$	28,593

LIABILITIES AND FUND BALANCES

Liabilities		
Accounts payable	$	25
Due to other funds		40,598
Total liabilities		40,623
Fund balances		
Unassigned		(12,030)
Total liabilities and fund balances	$	28,593

PICKENS COUNTY, GEORGIA
APPALACHIAN PRE-TRIAL AND PROBATION
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2011

	Final Budget	Actual	Variance
REVENUES			
Fines, fees and forfeitures	$ 1,102,466	$ 1,102,466	$ 0
Intergovernmental	58,952	58,952	0
Interest	462	462	0
Total revenues	1,161,880	1,161,880	0
EXPENDITURES			
Current			
Judicial			
Personal services	368,090	368,090	0
Contract services	35,930	35,930	0
Materials and supplies	44,289	44,289	0
Payments to other agencies	759,746	759,746	0
Total expenditures	1,208,055	1,208,055	0
Excess (deficiency) of revenues over (under) expenditures	(46,175)	(46,175)	0
Fund balance, January 1	46,175	34,145	(12,030)
Fund balances, December 31	$ 0	$ (12,030)	$ (12,030)

PICKENS COUNTY, GEORGIA
CASA SPECIAL REVENUE FUND
BALANCE SHEET
December 31, 2011

ASSETS		
Cash and cash equivalents	$	7,274
Intergovernmental receivable		101,522
Total assets	$	108,796
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	$	2,344
Due to other funds		42,756
Total liabilities		45,100
Fund balances		
Restricted for Judicial		63,696
Total liabilities and fund balances	$	108,796

PICKENS COUNTY, GEORGIA
CASA SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2011

	Final Budget	Actual	Variance
REVENUES			
Intergovernmental	$ 135,636	$ 135,636	$ 0
Contributions	1,449	1,449	0
Total revenues	137,085	137,085	0
EXPENDITURES			
Current			
Judicial			
Personal services	146,904	146,904	0
Contract services	21,355	21,355	0
Materials and supplies	9,071	9,071	0
Total expenditures	177,330	177,330	0
Excess (deficiency) of revenues over (under) expenditures	(40,245)	(40,245)	0
Other financing sources (uses)			
Transfers in (out)			
General Fund	10,000	10,000	0
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(30,245)	(30,245)	0
Fund balance, January 1	30,245	93,941	63,696
Fund balances, December 31	$ 0	$ 63,696	$ 63,696

PICKENS COUNTY, GEORGIA
VICTIMS OF CRIME ASSISTANCE
SPECIAL REVENUE FUND
BALANCE SHEET
December 31, 2011

ASSETS

Cash and cash equivalents	$ 4,966

LIABILITIES AND FUND BALANCES

Fund balances	
Restricted for Judicial	$ 4,966

PICKENS COUNTY, GEORGIA
VICTIMS OF CRIME ASSISTANCE
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2011

	Final Budget	Actual	Variance
REVENUES			
Intergovernmental	$ 55,835	$ 55,835	$ 0
Interest	76	76	0
Total revenues	55,911	55,911	0
EXPENDITURES			
Current			
Judicial			
Personal services	61,258	61,258	0
Contract services	753	753	0
Total expenditures	62,011	62,011	0
Excess (deficiency) of revenues over (under) expenditures	(6,100)	(6,100)	0
Fund balance, January 1	6,100	11,066	4,966
Fund balances, December 31	$ 0	$ 4,966	$ 4,966

PICKENS COUNTY, GEORGIA
DOMESTIC VICITIMS VISITATION
SPECIAL REVENUE FUND
BALANCE SHEET
December 31, 2011

ASSETS		
Cash and cash equivalents	$	737
Accounts receivable		8,079
Total assets	$	8,816
LIABILITIES AND FUND BALANCES		
Liabilities		
Due to other funds	$	3,127
Fund balances		
Restricted for Judicial		5,689
Total liabilities and fund balances	$	8,816

PICKENS COUNTY, GEORGIA
DOMESTIC VICITIMS VISITATION
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2011

	Final Budget	Actual	Variance
REVENUES			
Intergovernmental	$ 32,537	$ 32,537	$ 0
EXPENDITURES			
Current			
Judicial			
Personal services	26,776	26,776	0
Contract services	7,167	7,167	0
Materials and supplies	24	24	0
Total expenditures	33,967	33,967	0
Excess (deficiency) of revenues over (under) expenditures	(1,430)	(1,430)	0
Fund balance, January 1	1,430	7,119	5,689
Fund balances, December 31	$ 0	$ 5,689	$ 5,689

PICKENS COUNTY, GEORGIA
LAW LIBRARY SPECIAL REVENUE FUND
BALANCE SHEET
December 31, 2011

ASSETS		
Cash and cash equivalents	$	22,860
Certificates of deposit		21,622
Interest receivable		12
Total assets	$	44,494
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	$	1,094
Due to other funds		579
Total liabilities		1,673
Fund balances		
Restricted for Judicial		42,821
Total liabilities and fund balances	$	44,494

PICKENS COUNTY, GEORGIA
LAW LIBRARY SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2011

REVENUES	Final Budget	Actual	Variance
Fines and forfeitures	$ 22,930	$ 22,930	$ 0
Interest	263	263	0
Total revenues	23,193	23,193	0
EXPENDITURES			
Current			
Judicial			
Personal services	2,897	2,897	0
Contract services	10,714	10,714	0
Materials and supplies	10,244	10,244	0
Payments to other agencies	10,174	10,174	0
Total expenditures	34,029	34,029	0
Excess (deficiency) of revenues over (under) expenditures	(10,836)	(10,836)	0
Fund balance, January 1	10,836	53,657	42,821
Fund balances, December 31	$ 0	$ 42,821	$ 42,821

PICKENS COUNTY, GEORGIA
COMMISSARY COMMISSIONS SPECIAL REVENUE FUND
BALANCE SHEET
December 31, 2011

ASSETS

Cash and cash equivalents	$ 47,637

LIABILITIES AND FUND BALANCES

Liabilities

Fund balances

Restricted for Public Safety	$ 47,637

PICKENS COUNTY, GEORGIA
COMMISSARY COMMISSIONS SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2011

	Final Budget	Actual	Variance
REVENUES			
Charges for services	$ 105,916	$ 105,916	$ 0
Interest	267	267	0
Total revenues	106,183	106,183	0
EXPENDITURES			
Current			
Public Safety			
Contract services	27,812	27,812	0
Materials and supplies	52,269	52,269	0
Capital outlay	12,000	12,000	0
Payments to other agencies	4,198	4,198	0
Total expenditures	96,279	96,279	0
Excess (deficiency) of revenues over (under) expenditures	9,904	9,904	0
Other financing sources (uses)			
Contingency	(9,904)	0	9,904
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	9,904	9,904
Fund balance, January 1	0	37,733	37,733
Fund balances, December 31	$ 0	$ 47,637	$ 47,637

PICKENS COUNTY, GEORGIA
FAMILY DRUG COURT SPECIAL REVENUE FUND
BALANCE SHEET
December 31, 2011

ASSETS

Cash and cash equivalents	$	53,158
Accounts receivable		3,193
Total assets	$	56,351

LIABILITIES AND FUND BALANCES

Liabilities		
Accounts payable	$	3,193
Fund balances		
Restricted for Judicial		53,158
Total liabilities and fund balances	$	56,351

PICKENS COUNTY, GEORGIA
FAMILY DRUG COURT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2011

	Final Budget	Actual	Variance
REVENUES			
Charges for services	$ 9,781	$ 9,781	$ 0
Intergovernmental	135,737	135,737	0
Other	1,569	1,569	0
Total revenues	147,087	147,087	0
EXPENDITURES			
Current			
Judicial			
Personal services	59,780	59,780	0
Contract services	56,251	56,251	0
Material and supplies	37,408	37,408	0
Total expenditures	153,439	153,439	0
Excess (deficiency) of revenues over (under) expenditures	(6,352)	(6,352)	0
Fund balance, January 1	6,352	59,510	53,158
Fund balances, December 31	$ 0	$ 53,158	$ 53,158

PICKENS COUNTY, GEORGIA
SYSTEM OF CARE GRANT SPECIAL REVENUE FUND
BALANCE SHEET
December 31, 2011

ASSETS

Total assets	$ 0

LIABILITIES AND FUND BALANCES

Total liabilities and fund balances	$ 0

PICKENS COUNTY, GEORGIA
SYSTEM OF CARE GRANT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2011

	Final Budget	Actual	Variance
REVENUES			
Intergovernmental	$ 14,787	$ 14,787	$ 0
EXPENDITURES			
Current			
Health and Welfare			
Personal service	13,317	13,317	0
Contract services	2,262	2,262	0
Materials and supplies	370	370	0
Total expenditures	15,949	15,949	0
Excess (deficiency) of revenues over (under) expenditures	(1,162)	(1,162)	0
Fund balance, January 1	1,162	1,162	0
Fund balances, December 31	$ 0	$ 0	$ 0

PICKENS COUNTY, GEORGIA
MENTAL HEALTH COURT SPECIAL REVENUE FUND
BALANCE SHEET
December 31, 2011

ASSETS	
Cash and cash equivalents	$ 7,957
LIABILITIES AND FUND BALANCES	
Liabilities	
Due to other funds	$ 5,118
Fund balances	
Restricted for Judicial	2,839
Total liabilities and fund balances	$ 7,957

PICKENS COUNTY, GEORGIA
MENTAL HEALTH COURT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2011

	Final Budget	Actual	Variance
REVENUES			
Intergovernmental	$ 55,544	$ 55,544	$ 0
EXPENDITURES			
Current			
Judicial			
Personal services	46,835	46,835	0
Contract services	6,478	6,478	0
Materials and supplies	106	106	0
Total expenditures	53,419	53,419	0
Excess (deficiency) of revenues over (under) expenditures	2,125	2,125	0
Other financing sources (uses)			
Contingency	(2,125)	0	2,125
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	2,125	2,125
Fund balance, January 1	0	714	714
Fund balances, December 31	$ 0	$ 2,839	$ 2,839

PICKENS COUNTY, GEORGIA
FAMILY CONNECTION SPECIAL REVENUE FUND
BALANCE SHEET
December 31, 2011

ASSETS		
Accounts receivable	$	11,602
Due from other funds		32,691
Total assets	$	44,293
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	$	275
Due to other funds		33,973
Total liabilities		34,248
Fund balances		
Restricted for Health and Welfare		10,045
Total liabilities and fund balances	$	44,293

PICKENS COUNTY, GEORGIA
FAMILY CONNECTION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2011

	Final Budget	Actual	Variance
REVENUES			
Intergovernmental	$ 43,534	$ 43,534	$ 0
Contributions	36	36	0
Total revenues	43,570	43,570	0
EXPENDITURES			
Current			
Health and Welfare			
Personal services	42,331	42,331	0
Contract services	1,283	1,283	0
Materials and supplies	607	607	0
Total expenditures	44,221	44,221	0
Excess (deficiency) of revenues over (under) expenditures	(651)	(651)	0
Fund balance, January 1	651	10,696	10,045
Fund balances, December 31	$ 0	$ 10,045	$ 10,045

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DEBT SERVICE FUND

The Debt Service Fund is used to account for the accumulation of resources and payment of general government long-term debt principal and interest from governmental resources.

PICKENS COUNTY, GEORGIA
DEBT SERVICE FUND
BALANCE SHEET
December 31, 2011

ASSETS	
Cash and cash equivalents	$ 13
LIABILITIES AND FUND BALANCES	
Liabilities	
Fund balances	
Restricted for debt service	$ 13

PICKENS COUNTY, GEORGIA
DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
For the year ended December 31, 2011

	Final Budget	Actual	Variance
REVENUES			
Interest	$ 5	$ 5	$ 0
EXPENDITURES			
Debt service	0	0	0
Excess (deficiency) of revenues over (under) expenditures	5	5	0
Other financing sources (uses) Contingency	(5)	0	5
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	5	5
Fund balances, January 1	0	8	8
Fund balances, December 31	$ 0	$ 13	$ 13

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CAPITAL PROJECTS FUNDS

Capital Project Funds are used to account for financial resources to be used for the acquisition or construction of specifically planned projects (other than those financed by proprietary funds).

Special Purpose Local Option Sales Tax Fund – This fund is used to account for long-term projects financed by the passage of a special purpose local option sales tax.

PICKENS COUNTY, GEORGIA
SPECIAL PURPOSE LOCAL OPTION SALES TAX
CAPITAL PROJECTS FUND
BALANCE SHEET
December 31, 2011

ASSETS	
Cash and cash equivalents	$ 5,553,188
Certificates of deposit	528,137
Receivables	
Intergovernmental	383,578
Interest	111
Total assets	$ 6,465,014
LIABILITIES AND FUND BALANCES	
Liabilities	
Payables	
Accounts	$ 242,378
Retainages	6,930
Due to other funds	107,827
Total liabilities	357,135
Fund balances	
Restricted for capital projects	6,107,879
Total liabilities and fund balances	$ 6,465,014

PICKENS COUNTY, GEORGIA
SPECIAL PURPOSE LOCAL OPTION SALES TAX
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
For the year ended December 31, 2011

REVENUES	
Taxes	$ 4,009,409
Interest	31,213
Total revenues	4,040,622
EXPENDITURES	
Capital outlay	
General Government	898,357
Public Safety	340,315
Public Works	325,180
Debt service	233,966
Total expenditures	1,797,818
Excess (deficiency) of revenues over (under) expenditures	2,242,804
Other financing sources (uses)	
Transfers in (out)	
Water Fund	(50,993)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	2,191,811
Fund balances, January 1	3,916,068
Fund balances, December 31	$ 6,107,879

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ENTERPRISE FUNDS

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises. The funds are self-supporting in nature where the costs, including depreciation, of providing goods or services to the general public on a continuing basis are financed or recovered primarily through user charges.

Water Fund – Used to account for activities connected with the development, operation and maintenance of water services in Pickens County.

Airport Fund – Used to account for activities connected with the development, operation and maintenance of the County airport and its facilities.

PICKENS COUNTY, GEORGIA
WATER ENTERPRISE FUND
STATEMENT OF NET ASSET
December 31, 2011

ASSETS	
Current assets	
Cash and cash equivalents	$ 293,916
Accounts receivable (net)	176,605
Inventory	23,326
Total current assets	493,847
Capital assets	
Land	383,684
Distribution system	15,768,288
Buildings	191,731
Machinery and equipment	404,174
Vehicles	206,436
Construction in progress	32,070
Accumulated depreciation	(4,681,057)
Total capital assets (net of accumulated depreciation)	12,305,326
Other assets	
Debt issuance costs (net of accumulated amortization)	58,145
Total assets	12,857,318
LIABILITIES	
Current liabilities	
Payables	
Accounts	352,111
Retainages	41,450
Interest	14,924
Accrued salaries	3,441
Compensated absences	12,259
Notes payable	142,649
Bonds payable	104,291
Total current liabilities	671,125
Noncurrent liabilities	
Advances from other funds	2,322,406
Notes payable	1,532,916
Bonds payable	6,716,223
Total noncurrent liabilities	10,571,545
Total liabilities	11,242,670
NET ASSETS	
Invested in capital assets, net of related debt	3,809,247
Unrestricted	(2,194,599)
Total net assets	$ 1,614,648

PICKENS COUNTY, GEORGIA
WATER ENTERPRISE FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
For the year ended December 31, 2011

OPERATING REVENUES	
Charges for sales and services	$ 1,803,349
Total operating revenues	1,803,349
OPERATING EXPENSES	
Costs of sales and services	795,768
Personal services	613,372
Depreciation	545,579
Total operating expenses	1,954,719
Operating income (loss)	(151,370)
Non-operating revenues (expenses)	
Interest revenue	2,242
Interest expense	(370,911)
Amortization expense	(2,662)
Total non-operating revenues (expenses)	(371,331)
Net income (loss) before transfers	(522,701)
Transfers in (out)	
SPLOST	50,993
Change in net assets	(471,708)
Net assets, January 1	2,086,356
Net assets, December 31	$ 1,614,648

PICKENS COUNTY, GEORGIA
WATER ENTERPRISE FUND
STATEMENT OF CASH FLOWS
For the year ended December 31, 2011

Cash flows from operating activities:	
Receipts from customers	$ 1,905,243
Payments to suppliers	(930,547)
Payments to employees	(614,481)
Net cash provided (used) by operating activities	360,215
Cash flows from capital and related financing activities:	
Receipts from other funds	762,064
Interest paid	(373,410)
Acquisition of capital assets	(66,667)
Payment of capital related accounts payable	(445,993)
Principal payment - bonds payable	(99,723)
Principal payment - notes payable	(136,486)
Net cash provided (used) by capital and related financing activities	(360,215)
Cash flows from investing activities:	
Interest received	2,242
Net increase (decrease) in cash and cash equivalents	2,242
Cash and cash equivalents, January 1	291,674
Cash and cash equivalents, December 31	$ 293,916
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:	
Operating income (loss)	$ (151,370)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:	
Depreciation expense	545,579
(Increase) decrease in accounts receivable	23,520
(Increase) decrease in inventory	(10,719)
Increase (decrease) in accounts payable	(45,686)
Increase (decrease) in accrued payroll liabilities	(1,109)
Total adjustments	511,585
Net cash provided (used) by operating activities	$ 360,215

Noncash investing, capital, and financing activities:

Acquisition of capital assets through accounts payable totaled $100,545 for the year ended December 31, 2011.

PICKENS COUNTY, GEORGIA
AIRPORT ENTERPRISE FUND
STATEMENT OF NET ASSETS
December 31, 2011

ASSETS	
Current assets	
Receivables	
Accounts (net)	$ 8,313
Intergovernmental	5,070
Inventories	27,421
Total current assets	40,804
Capital assets	
Land	1,306,910
Land improvements	706,470
Buildings	437,273
Machinery and equipment	443,345
Construction in progress	4,934,449
Accumulated depreciation	(531,189)
Total capital assets (net of accumulated depreciation)	7,297,258
Total assets	7,338,062
LIABILITIES	
Liabilities	
Payables	
Accounts	14,691
Retainages	20,939
Accrued salaries	314
Unearned revenue	56,520
Total current liabilities	92,464
Noncurrent liabilities	
Note payable	3,243,708
Total liabilities	3,336,172
NET ASSETS	
Invested in capital assets, net of related debt	4,053,550
Unrestricted	(51,660)
Total net assets	$ 4,001,890

PICKENS COUNTY, GEORGIA
AIRPORT ENTERPRISE FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
For the year ended December 31, 2011

OPERATING REVENUES	
Charges for sales and services	$ 295,102
Other	7,176
Total operating revenues	302,278
OPERATING EXPENSES	
Costs of sales and services	235,164
Personal services	52,588
Depreciation	142,564
Total operating expenses	430,316
Operating income (loss)	(128,038)
Capital contributions	
Intergovernmental	259,914
Net income (loss) before transfers	131,876
Transfers in (out)	
General Fund	279,164
Change in net assets	411,040
Net assets, January 1	3,590,850
Net assets, December 31	$ 4,001,890

PICKENS COUNTY, GEORGIA
AIRPORT ENTERPRISE FUND
STATEMENT OF CASH FLOWS
For the year ended December 31, 2011

Cash flows from operating activities:		
Receipts from customers	$	255,464
Payments to suppliers		(423,904)
Payments to employees		(52,601)
Other receipts		7,176
Net cash provided (used) by operating activities		(213,865)
Cash flows from capital and related financing activities:		
Receipts from others		356,841
Receipts from other funds		279,164
Acquisition of capital assets		(435,527)
Issuance of notes payable		26,719
Principal payment - notes payable		(13,332)
Net cash provided (used) by capital and related financing activities		213,865
Net increase (decrease) in cash and cash equivalents		0
Cash and cash equivalents, January 1		0
Cash and cash equivalents, December 31	$	0
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:		
Operating income (loss)	$	(128,038)
Adjustments to reconcile operating loss to net cash provided (used) by operating activities:		
Depreciation expense		142,564
(Increase) decrease in accounts receivable		1,836
(Increase) decrease in inventory		(3,782)
Increase (decrease) in accounts payable		(184,958)
Increase (decrease) in accrued payroll liabilities		(13)
Increase (decrease) in unearned revenue		(41,474)
Total adjustments		(85,827)
Net cash provided (used) by operating activities	$	(213,865)

Noncash investing, capital, and financing activities:

Acquisition of capital assets through accounts payable totaled $2,958 for the year ended December 31, 2011.

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AGENCY FUNDS

These funds are used to account for assets held by the County as an agent to be expended in accordance with the conditions of its agency capacity.

Tax Commissioner – This fund accounts for assets and related liabilities for the collection of taxes and tag and title fees.

Magistrate Court, Probate Court, and Clerk of Superior Court – These funds account for assets and related liabilities for the collection of court related fees.

Sheriff Department – This fund accounts for deposits held for incarcerated inmates.

PICKENS COUNTY, GEORGIA
AGENCY FUNDS
COMBINING BALANCE SHEET
December 31, 2011

	Tax Commissioner	Magistrate Court
ASSETS		
Cash and cash equivalents	$ 396,029	$ 20,774
Taxes receivable (net)	4,296,073	0
Total assets	$ 4,692,102	$ 20,774
LIABILITIES		
Due to other agencies	$ 4,692,102	$ 20,774

Probate Court	Clerk of Superior Court	Sheriff Department	Totals
$ 20,788	$ 423,232	$ 15,996	$ 876,819
0	0	0	4,296,073
$ 20,788	$ 423,232	$ 15,996	$ 5,172,892
$ 20,788	$ 423,232	$ 15,996	$ 5,172,892

PICKENS COUNTY, GEORGIA
AGENCY FUNDS
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
For the year ended December 31, 2011

	Balance, January 1	Additions	Deletions	Balance, December 31
TAX COMMISSIONER				
ASSETS				
Cash and cash equivalents	$ 182,187	$ 34,235,373	$ (34,021,531)	$ 396,029
Taxes receivable	4,791,410	21,430,011	(21,925,348)	4,296,073
Total assets	$ 4,973,597	$ 55,665,384	$ (55,946,879)	$ 4,692,102
LIABILITIES				
Due to others	$ 4,973,597	$ 55,665,384	$ (55,946,879)	$ 4,692,102
MAGISTRATE COURT				
ASSETS				
Cash and cash equivalents	$ 12,724	$ 261,425	$ (253,375)	$ 20,774
LIABILITIES				
Due to others	$ 12,724	$ 261,425	$ (253,375)	$ 20,774
PROBATE COURT				
ASSETS				
Cash and cash equivalents	$ 14,194	$ 338,577	$ (331,983)	$ 20,788
LIABILITIES				
Due to others	$ 14,194	$ 338,577	$ (331,983)	$ 20,788
CLERK OF SUPERIOR COURT				
ASSETS				
Cash and cash equivalents	$ 285,040	$ 1,453,700	$ (1,315,508)	$ 423,232
LIABILITIES				
Due to others	$ 285,040	$ 1,453,700	$ (1,315,508)	$ 423,232
SHERIFF DEPARTMENT				
ASSETS				
Cash and cash equivalents	$ 40,106	$ 204,125	$ (228,235)	$ 15,996
LIABILITIES				
Due to others	$ 40,106	$ 204,125	$ (228,235)	$ 15,996
TOTALS ALL AGENCY FUNDS				
ASSETS				
Cash and cash equivalents	$ 534,251	$ 36,493,200	$ (36,150,632)	$ 876,819
Taxes receivable	4,791,410	21,430,011	(21,925,348)	4,296,073
Total assets	$ 5,325,661	$ 57,923,211	$ (58,075,980)	$ 5,172,892
LIABILITIES				
Due to others	$ 5,325,661	$ 57,923,211	$ (58,075,980)	$ 5,172,892

COMPONENT UNIT

Industrial Development Authority – This component unit is used to account for the County's operation of economic development through recruitment and retention of industry.

PICKENS COUNTY, GEORGIA
INDUSTRIAL DEVELOPMENT AUTHORITY (A COMPONENT UNIT)
STATEMENT OF NET ASSETS
December 31, 2011

ASSETS	
Current Assets	
Cash and cash equivalents	$ 314,255
Interest receivble	4,565
Notes receivable	67,250
Total current assets	386,070
Noncurrent assets	
Receivables	
Intergovermental	3,243,708
Notes	1,242,232
Total assets	4,872,010
LIABILITIES	
Current liabilities	
Interest payable	31,239
Notes payable	67,250
Total current liabilities	98,489
Noncurrent liabilities	
Notes payable	4,459,221
Total liabilities	4,557,710
NET ASSETS	
Unrestricted	$ 314,300

PICKENS COUNTY, GEORGIA
INDUSTRIAL DEVELOPMENT AUTHORITY (A COMPONENT UNIT)
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS
For the year ended December 31, 2011

OPERATING REVENUES	
Charges for services	$ 166,812
Total operating revenues	166,812
OPERATING EXPENSES	
Cost of sales and services	1,511
Total operating expenses	1,511
Operating income (loss)	165,301
Non-operating revenues (expenses)	
Contributions	45,000
Interest revenue	1,539
Interest expense	(160,615)
Total non-operating revenues (expenses)	(114,076)
Change in net assets	51,225
Net assets, January 1	263,075
Net assets, December 31	$ 314,300

PICKENS COUNTY, GEORGIA
INDUSTRIAL DEVELOPMENT AUTHORITY (A COMPONENT UNIT)
STATEMENT OF CASH FLOWS
For the year ended December 31, 2011

Cash flows from operating activities:	
Receipts from customers	$ 256,094
Payments to suppliers	(64,180)
Net cash provided (used) by operating activities	191,914
Cash flows from non-capital financing activities:	
Receipts from other agencies	45,000
Interest paid	(155,286)
Net cash provided (used) by non-capital financing activities	(110,286)
Cash flows from investing activities:	
Proceeds from maturity of certificates of deposit	111,937
Interest received	3,399
Net cash provided (used) by investing activities	115,336
Net increase (decrease) in cash and cash equivalents	196,964
Cash and cash equivalents, January 1	117,291
Cash and cash equivalents, December 31	$ 314,255
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:	
Operating income (loss)	$ 165,301
Adjustments to reconcile operating loss to net cash provided (used) by operating activities:	
(Increase) decrease in intergovernmental receivables	26,613
(Increase) decrease in notes receivable	62,669
Increase (decrease) in notes payable	(62,669)
Total adjustments	26,613
Net cash provided (used) by operating activities	$ 191,914

SINGLE AUDIT SECTION

This section contains reports required by OMB A-133 and grantor agencies.

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Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed In Accordance with Government Auditing Standards

Honorable Commissioner
Pickens County, Georgia

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Pickens County, Georgia, as of and for the year ended December 31, 2011, which collectively comprise Pickens County, Georgia's basic financial statements and have issued our report thereon dated June 15, 2012. We did not audit the financial statements of the Pickens County Health Department, a component unit of Pickens County, Georgia. Those financial statements were audited by other auditors whose report has been furnished to us, and our opinion on the basic financial statements, insofar as it relates to the amounts included for the Pickens County Health Department, is based on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control over Financial Reporting

In planning and performing our audit, we considered Pickens County, Georgia's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Pickens County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of Pickens County's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control over financial reporting that we consider to be material weaknesses and other deficiencies that we consider to be significant deficiencies.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described as comments 2011-1 and 2011-2 in the accompanying schedule of findings and questioned costs to be material weaknesses.

A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described as comments 2011-3 and 2011-4 in the accompanying schedule of findings and questioned costs to be significant deficiencies.

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Compliance and Other Matters

As part of obtaining reasonable assurance about whether Pickens County, Georgia's basic financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Governmental Auditing Standards*.

We noted certain other matters involving the internal control over financial reporting that we have reported to management of Pickens County, Georgia, in a separate letter dated June 15, 2012.

Pickens County, Georgia's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit Pickens County's responses and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of the County Commissioner, management, others within the organization, and federal agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Rushton & Company, LLC

Certified Public Accountants

Gainesville, Georgia
June 15, 2012

Report on Compliance with Requirements Applicable to Each Major Program and Internal Control Over Compliance in Accordance with OMB Circular A-133

Honorable Commissioner
Pickens County, Georgia

Compliance

We have audited Pickens County, Georgia's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Pickens County, Georgia's major federal programs for the year ended December 31, 2011. Pickens County, Georgia's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of Pickens County, Georgia's management. Our responsibility is to express an opinion on Pickens County, Georgia's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations.* Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Pickens County, Georgia's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Pickens County, Georgia's compliance with those requirements.

In our opinion, Pickens County, Georgia complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major programs for the year ended December 31, 2011.

Internal Control Over Compliance

Management of Pickens County, Georgia is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Pickens County, Georgia's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Pickens County, Georgia's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

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Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as define above.

This report is intended solely for the information and use of the County Commissioner, management, others within the organization, and federal agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Rushton & Company, LLC

Certified Public Accountants

Gainesville, Georgia
June 15, 2012

PICKENS COUNTY, GEORGIA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the year ended December 31, 2011

Federal Grant/Pass-Through Grantor/Program Title	Federal CFDA Number	Pass-Through Number	Expenditures
U.S. Department of Justice			
Passed through the Criminal Justice Coordinating Council:			
Juvenile Accountability Incentive Block Grant	16.523	JB-08ST-0002	$ 8,738
Edward Byrne Memorial Formula Grant Program	16.579	B10-8-018	98,163
		B10-8-032	107,753
			205,916
Violence Against Women Formula Grants	16.588	W10-8-054	40,835
Total passed through Criminal Justice Coordinating Council			255,489
Bureau of Justice Assistance			
State Criminal Alien Assistance Program	16.606	N/A	12,276
Bulletproof Vest Partnership Program	16.607	N/A	1,283
Total Bureau of Justice Assistance			13,559
Total U.S Department of Justice			269,048
U.S Department of Transportation			
Passed through the Georgia Department of Transportation:			
Airport Improvement Program	20.106	AP011-9014-19(227)	251,695
Formula Grant for Other than Urbanized Areas	20.509	TOO3889	70,893
Total U.S Department of Transportation			322,588
U.S. Environmental Protection Agency			
Passed through the Georgia Environmental Finance Authority			
ARRA - Capitalization Grants for Drinking Water State Revolving Funds	66.468	DW09027APF40	124,727
Capitalization Grants for Drinking Water State Revolving Funds	66.468	DW09027	69,010
Total U.S. Environmental Protection Agency			193,737
U.S. Department of Health and Human Services			
Passed through the Georgia Department of Human Services			
Promoting Safe and Stable Families	93.556	827-3094	24,012
		918-3243	55,923
			79,935
Passed through the Govermors Office for Children and Families			
Temporary Assistance for Needy Families	93.558	CC10-01-010	14,787
Passed through the Judicial Council of Georgia			
Enhance the Safety of Children Affected by Parental Methamphetamine or Other Substance Abuse	93.087	14013/14014	124,487
Total U.S. Department of Health and Human Services			219,209

PICKENS COUNTY, GEORGIA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the year ended December 31, 2011

Federal Grant/Pass-Through Grantor/Program Title	Federal CFDA Number	Pass-Through Number	Expenditures
U.S. Department of Homeland Security			
Federal Emergency Management Agency			
Assistance to Fire Fighters	97.044	N/A	$ 63,000
Staffing for Adequate Fire and Emergency Response	97.083	N/A	52,545
Passed through the Georgia Emergency Management Agency			
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	FEMA-1973-DR-GA	122,847
Total U.S. Department of Homeland Security			238,392
Total Federal Awards			$ 1,242,974

See accompanying notes to the schedule of expenditures of federal awards and the schedule of findings and questioned costs.

1. Basis of Presentation

The accompanying schedule of expenditures of federal awards (the SEFA) includes the federal grant activity of Pickens County, Georgia, under programs for the federal government for the year ended December 31, 2011. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Because this schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net assets or cash flows of the County.

2. Summary of Significant Accounting Policies

Expenditures reported on the SEFA are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in OMB Circular A-87, *Cost Principles for State, Local and Indian Tribal Governments*, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Pass-through entity identifying numbers are presented where available.

PICKENS COUNTY, GEORGIA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the year ended December 31, 2011

1. Summary of the Auditor's Results

A. Financial Statements

Type of auditor's report issued:	Unqualified
Internal control over financial reporting:	
Material weakness(es) identified?	Yes
Significant deficiency(ies) identified not considered material weaknesses?	Yes
Noncompliance material to financial statements noted?	None noted

B. Federal Awards

Internal control over major programs:	
Material weakness(es) identified?	None noted
Significant deficiency(ies) identified not considered material weaknesses?	None noted
Type of auditor's report issued on compliance for major programs:	Unqualified
Any audit findings disclosed that are required to be reported in accordance with Circular A-133, Section 510(a)?	None noted

Identification of major programs:

20.106	Airport Improvement Program
66.468	Capitalization Grants for Drinking Water State Revolving Funds
93.087	Enhance the Safety of Children Affected by Parental Methamphetamine or Other Substance Abuse
97.036	Disaster Grants – Public Assistance (Presidentially Declared Disasters)

Dollar threshold used to distinguish between Type A and Type B programs:	$300,000
Auditee qualified as low-risk auditee?	No

2. Financial Statement Findings

A. Internal Controls

Comment 2011-1

Condition: There is a lack of segregation of duties regarding cash in the Clerk of Superior Court's office as we noted that the employees responsible for preparing deposits are also receiving and recorded receipts in the Court's accounting system. Also, employees responsible for receipting money have the ability to void transactions in the accounting system; there is currently no approval or review of voided transactions.

Criteria: Proper internal controls require adequate segregation of duties in control over receipts and adjustments.

Effect: Failure to maintain adequate separation of duties subjects the assets of the County to greater risk of misappropriation.

Recommendation: Someone separate from the receipting process should reconcile and prepare all deposits. Someone separate from the receipting process should also approve all voided transactions and review the voided transaction report on a regular basis.

Management Response: Management concurs with this finding. Someone separate from the receipting process should reconcile and prepare all deposits. Someone separate from the receipting process should also approve all voided transactions and review the voided transaction report on a regular basis. This action was taken immediately upon receipt of the comment from our auditors.

Comment 2011-2

Condition: There is a lack of internal controls regarding cash receipting in the Clerk of Superior Court's office. We noted that staff are not reconciling receipts to the cash deposit on a daily basis. Manual receipts are given to customers when monies are received; however, the receipts are not entered into the Court's accounting system on a timely basis. When the receipts are entered into the accounting system, they are entered by the date recorded rather than the date actually received. Deposits are made only one to two times per month. Receipt numbers are not recorded on deed recordings and could not be traced to the accounting system.

Criteria: Proper internal controls require that cash receipts be deposited and transactions recorded in a timely manner.

Effect: Failure to record and deposit cash receipts in a timely manner exposes the County to a greater risk of loss due to fraud.

Recommendation: Cash receipts should be recorded in the accounting system immediately. If possible, the customer should be given a computer-generated receipt instead of a manual receipt. Staff should reconcile the receipts to the cash deposit on a daily basis and deposits be made to the bank accounts a minimum of once per week. Receipt numbers should be recorded on all source documents so that receipts can easily be traced to the accounting records.

2. Financial Statement Findings (continued)

A. Internal Controls, continued

Comment 2011-2, continued

Management Response: Management concurs with this finding. Clerk of Superior Court staff will record receipts in the accounting system immediately upon. Cash deposits will be reconciled to daily receipts reports and deposits will be made to the bank accounts at least weekly. Receipt numbers will be recorded on all source documents. These actions were taken immediately upon receipt of the comments from our auditors.

Comment 2011-3

Condition: There is a lack of segregation of duties regarding cash in the Probate Court as we noted that the Clerk maintains the checkbooks, signs checks for the Judge, receipts monies received in the Court, prepares deposits, and reconciles the bank accounts.

Criteria: Proper internal controls require adequate segregation of duties in control over adjustments to the general ledger.

Effect: Failure to maintain adequate separation of duties subjects the assets of the County to greater risk of misappropriation.

Recommendation: The Probate Judge should sign all checks, review all deposits and reconcile the deposits to the receipt ledgers, and review all bank statements to verify the appropriateness of all transactions and evidence his review by signature or initials.

Management Response: Management concurs with this finding. The duties concerning financial operations of the Probate Court will be expanded to include the Probate Judge. This action was taken immediately upon receipt of the comment from our auditors.

Comment 2011-4

Condition: The Clerk of Superior Court does not maintain a listing of cash bonds held in the Court bank accounts and cannot reconcile the account for unidentified amounts. At December 31, 2011, the balance of the account was $361,656.

Criteria: Proper internal controls require that cash accounts be reconciled to the general ledger and the appropriate subsidiary ledgers in a timely manner, usually monthly.

Effect: Failure to reconcile cash accounts exposes the County to greater risk of loss and may lead to management decisions based on incorrect information.

Recommendation: The Clerk of Superior Court staff should review the bank account records and the Court's case files to identify all cash bonds currently held.

Management Response: Management concurs with this finding. The Clerk of Superior Court staff will review the bank account records and the Court's case files to identify all cash bonds currently held. This action was taken upon receipt of the comment from our auditors.

B. Material Noncompliance

None reported

2. Financial Statement Findings (continued)

C. Prior Year Audit Findings Follow-Ups

Comment 2010-1

Condition: Internal controls were not sufficient to permit the County to properly report the County's grant-related transactions on the general ledger or the schedule of expenditures of federal awards for the year ended December 31, 2010.

All of the County's grant revenues were properly identified and recorded for the year ended December 31, 2011.

Comment 2010-2

Condition: Internal controls were not sufficient to detect misstatements in the reporting of certain transactions between the County's funds.

No misstatement were noted in the reporting of the County's interfund balances or transactions for the year ended December 31, 2011.

Comment 2010-3

Condition: At December 31, 2010, deposits of the County totaling approximately $815,000 held at a financial institution were not fully collateralized or insured in accordance with the Official Code of Georgia Annotated (OCGA) Section 45-8-12(c).

All of the County's deposits were properly collateralized at December 31, 2011.

Comment 2010-4

Condition: Internal controls and financial reporting procedures were not sufficient to facilitate the accurate, timely reporting of the County's overall financial position and results of operations as of and for the year ended December 31, 2010.

The final trial balances and subsidiary ledgers and schedules were not provided until May of 2012, however, the audit was completed prior to the June 30, 2012 deadline set by the State of Georgia.

Comment 2010-5

Condition: Internal controls were not sufficient to detect misstatements in the reporting of the County's capital assets as of December 31, 2010.

No misstatements were noted in the reported of the County's capital assets for the year ended December 31, 2011.

2. Financial Statement Findings (continued)

C. Prior Year Audit Findings Follow-Ups, continued

Comment 2010-6

Condition: During documentation of the internal controls of the County, including the other elected official's offices, we noted the following areas where duties were not appropriately segregated:

- Appropriate segregation of duties does not exist among custody, receipting, recording, distribution, reconciliation of cash accounts and other operational functions in the various funds maintained by the County.
- Individuals who post cash receipts to the receivable subledger also (1) maintain or authorize receivable adjustments; (2) process customer service calls or complaints; (3) open the mail or copy checks received; (4) prepare deposits; (5) deposit cash receipts; and (6) reconcile the bank accounts.
- While each department uses a receipt book to record all cash collections, there is no review or reconciliation of the receipt book to the cash balances which are sent to accounting to verify against the system batch.
- Individuals who reconcile the bank accounts also maintain access to the cash and can investigate discrepancies or issues related to cash.
- Individuals who investigate discrepancies or issues related to cash also maintain the cash receipts journal, post journal entries to the general ledger, monitor suspense or clearing account usage, maintain the chart of accounts, edit transactional data or approve edits of transactional data.
- Individuals who initiate purchase orders can initiate checks; approve purchase orders; prepare or issue debit memos; input purchase orders; verify or process inventory; investigate discrepancies or issues with expenditures, inventory, capital assets, debt or cash; and process sales orders.
- Individuals who prepare or issue debit memos can also initiate purchase orders; approve purchase orders; maintain purchase journals; edit vendor master files; reconcile accounts payable to the general ledger; and investigate discrepancies involving expenditures, capital assets or inventory.
- There are overlapping duties in the payroll process; employees who initiate or prepare payroll checks should not disburse payroll checks; control unclaimed payroll checks; edit the master file; resolve payroll inquiries; or review and authorize electronic payroll disbursements.

Except as noted in **Comments 2011-1**, **2011-2**, and **2011-3**, the County has designed and implemented sufficient internal controls to adequately address the identified risks of misappropriation of funds.

Comment 2010-7

Condition: For the year ended December 31, 2010, we noted that the Clerk of Court (general account) and Sheriff's Office (inmate's account) had $1,154 and $3,191, respectively, in bank accounts for which no comprehensive detail listing was available to identify to whom the funds were owed.

The Clerk of Court general account had no unidentified funds at December 31, 2011; however, see **Comment 2011-4** for discuss of the Clerk of Court cash bonds account.

The Sheriff's Office inmate account had no unidentified funds at December 31, 2011.

2. Financial Statement Findings (continued)

C. Prior Year Audit Findings Follow-Ups, continued

Comment 2010-8

Criteria: See financial statement finding **2010-1**.

ARRA expenditures were separately accounted for and appropriately reported on the Schedule of Expenditures of Federal Awards.

3. Federal Award Findings and Questioned Costs

The audit of our basic financial statements and schedule of expenditures of federal awards disclosed no audit findings or questioned costs which are required to be reported under Section 510(a) of OMB A-133.

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STATE REPORTING SECTION

This section contains additional reports required by the State of Georgia.

PICKENS COUNTY, GEORGIA
SCHEDULE OF PROJECTS FINANCED WITH SPECIAL PURPOSE LOCAL OPTION SALES TAX
For the year ended December 31, 2011

Project	Estimated Cost		Expenditures		
	Original	Current	Prior Periods	Current Period	Total
2003 SPLOST					
Fire Department equipment, fire trucks, and construction of new fire houses	$ 2,250,000	$ 2,443,456	$ 2,277,908	$ 165,548	$ 2,443,456
Emergency medical services equipment and construction of new EMS facilities	1,250,000	1,250,000	1,118,840	6,252	1,125,092
Emergency 911 facilities improvements	450,000	664,637	536,592	128,045	664,637
Sheriff Department facilities remodeling and upgrade	6,000,000	12,229,626	12,189,159	40,470	12,229,629
Water Department facilities and water line improvements	4,500,000	3,500,000	2,344,910	50,993	2,395,903
Paving and resurfacing roads	7,550,000	5,887,676	5,419,723	467,953	5,887,676
Total 2003 SPLOST	$ 22,000,000	$ 25,975,395	$ 23,887,132	$ 859,261	$ 24,746,393
2008 SPLOST					
Renovation, repair, remodeling modification, construction, and equipping of existing courthouse and new parking facility	$ 17,000,000	$ 17,000,000	$ 590,626	$ 989,550	$ 1,580,176
Repayment of principal and interest on administrative building debt	2,726,000	3,123,649	3,123,649	0	3,123,649
Repayment of principal and interest on adult detension center debt	3,200,000	3,200,000	3,200,000	0	3,200,000
Parks and recreation facilities	3,000,000	3,000,000	0	0	0
Library facilities	2,000,000	2,000,000	0	0	0
Public safety equipment	1,500,000	1,500,000	0	0	0
City of Jasper					
Road projects	954,889	954,889	0	0	0
City of Nelson					
Road projects	65,000	65,000	0	0	0
Public safety	30,000	30,000	0	0	0
Recreation facilities	15,780	15,780	0	0	0
City of Talking Rock					
City hall and community building	31,975	31,975	0	0	0
Improvements of existing water facilities and water lines	2,000,000	2,000,000	0	0	0
Paving and resurfacing of roads, streets, and buildings	1,476,356	987,514	0	0	0
Total 2008 SPLOST	$ 34,000,000	$ 33,908,807	$ 6,914,275	$ 989,550	$ 7,903,825