PIERCE COUNTY, GEORGIA

ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED DECEMBER 31, 2014

Earl A. Lawson
Certified Public Accountant
Blackshear, Georgia

PIERCE COUNTY, GEORGIA

ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED DECEMBER 31, 2014

Earl A. Lawson
Certified Public Accountant
Blackshear, Georgia

PIERCE COUNTY, GEORGIA

ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED DECEMBER 31, 2014

Pierce County, Georgia
Financial Statements
For the Year Ended December 31, 2014

Table of Contents

	Page
Introductory Section	
Organization Chart	7
Financial Section	
Independent Auditor's Report	10-12
Management's Discussion and Analysis	13-23
Basic Financial Statements:	
Government-wide Financial Statements:	
Statement of Net Position	25
Statement of Activities	26
Fund Financial Statements:	
Governmental Funds	
Balance Sheet-Governmental Funds	27-28
Reconciliation of Total Governmental Funds Balances to Net Position of Governmental Activities	29
Statements of Revenues, Expenditures, and Changes in Fund Balance Governmental Funds	30-32
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities	33-34
Proprietary Funds:	
Statement of Net Position	35
Statement of Revenues, Expenses and Changes in Net Position	36
Statement of Cash Flows	37-38
Fiduciary Funds:	
Comparative Statement of Fiduciary Assets and Liabilities	39
Notes to the Financial Statements	
Index to Notes to Financial Statements	41
Notes to Financial Statements	42-71
Required Supplementary Information Other than MD&A:	
Major Fund	
Budgetary Comparison Schedule - General Fund	74-76
Supplementary Information:	
Combining and Individual Fund Statements and Schedules	
Non-Major Governmental Funds:	
Combining Balance Sheet	78
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances	79-80

Pierce County, Georgia
Financial Statements
For the Year Ended December 31, 2014

Table of Contents

	Page
Non-Major Special Revenue Funds	
Combining Balance Sheet All Nonmajor Special Revenue Funds	83
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances In Fund Balances	84-85
Balance Sheet Juvenile Program Fund	86
Schedule of Revenues, Expenditures and Changes in Fund Balance Juvenile Program Fund	87
Balance Sheet Sheriff's Confiscation Fund	88
Schedule of Revenues, Expenditures and Changes in Fund Balance Sheriff's Confiscation Fund	89
Balance Sheet Jail Commissary Fund	90
Schedule of Revenues, Expenditures and Changes in Fund Balance Jail Commissary Fund	91
Balance Sheet E-911 Fund	92
Schedule of Revenues, Expenditures and Changes in Fund Balance E-911 Fund	93
Balance Sheet Law Library Fund	94
Schedule of Revenues, Expenditures and Changes in Fund Balance Law Library Fund	95
Balance Sheet Drug Abuse, Treatment and Education	96
Schedule of Revenues, Expenditures and Changes in Fund Balance Drug Abuse, Treatment and Education	97
Balance Sheet Sheriff's Grant Fund	98
Schedule of Revenues, Expenditures and Changes in Fund Balance Sheriff's Grant Fund	99
Non-Major Capital Projects Fund:	
Combining Balance Sheet	101
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances	102-103
Non-Major Capital Projects Fund:	
Balance Sheet CDBG 11p-y-113-1-5392	104
Schedule of Revenues, Espenditures and Changes in fund Balances CDBG 11p-y-113-1-5392	105
Balance Sheet Firefighter's Grant	106
Schedule of Revenues, Espenditures and Changes in Fund Balances Firefighter's Grant	107

Pierce County, Georgia
Financial Statements
For the Year Ended December 31, 2014

Table of Contents

	Page
Non-Major Capital Projects Fund:	
Balance Sheet NFC Fund	108
Schedule of Revenues, Espenditures and Changes in Fund Balances NFC Fund	109
Major Capital Project Funds	
Budgetary Comparison Schedules:	
2008 Special Local Option Sales Tax	111
2014 Special Local Option Sales Tax	112
CDBG 13p-y-113-1-5610	113
CDBG 13q-y-113-1-5630	114
Grants Fund	115
Non-Major Proprietary Fund:	
Statement of Net Position Revolving Loan Fund	117
Statement of Revenues, Expenses and Changes in Net Position	118
Statement of Cash Flows Revolving Loan Fund	119-120
Fiduciary Funds:	
Combining Statement of Fiduciary Assets and Liabilities	122
Combining Statement of Changes in Assets and Liabilities Comparative Schedule by Source	123-125
Additional Information:	
Capital Assets Used in the Operation of Governmental Funds	
Comparative Schedule by Source	127
Schedule by Function and Activity	128
Schedule by Function and Activity	129
State Compliance Section:	
Independent Auditors' Report on Special 1 percent Sales and use Tax	132
Schedule of Projects Constructed with Special Purpose Local Option Sales Tax Proceeds	133-138
Annual Report of 9-1-1 Collections and Expenditures:	
Independent Auditors' Report on 9-1-1 Collections and Expenditures	140
Annual Report of 9-1-1 Collections and Expenditures:	141-146

Pierce County, Georgia
Financial Statements
For the Year Ended December 31, 2014

Table of Contents

Federal Programs Section

Report on Internal Control Over Financial Reporting and on Compliance and other Matters Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards 147-148

Introductory Section

COUNTY OFFICIALS

CHAIRMAN
Mitchell Bowen

COMMISSIONERS
William Cselle
Randy Dixon
Carl Boyette
Harold Rozier, Jr.

COUNTY Manager
Paul Christian

County Clerk
Lynn Altman

CONSTITUTIONAL OFFICERS
Thomas Sauls, Clerk of Courts
Terresa Davis, Tax Commissioner
Moye Howard, Probate Judge
Glenda Dowling, Magistrate Court Judge
Ramsey Bennett, Sheriff
William Wilson, Coroner

NON-CONSTITUTIONAL OFFICER
Sandra Boartight, Elections Supervisor

DEPARTMENT HEADS
A. J. Griffis, Road Supervisor
Dell Brown Community Development Director
William "Bill" Rozier, Tax Assessor
James Spivey, EMS Director
Leonard Roberts, EMA, Fire Chief
Tammy Sills, 911 Director
Shawn Smith, Recreation Director

COUNTY ATTORNEY
Willis H. Blacknall, III

FINANCIAL SECTION

The financial section includes the independent auditor's report on the financial statement audit, the MD&A which provides a narrative introduction, overview and analysis of the financial statements, the basic financial statements including notes.

Independent Auditor's Report

Earl A. Lawson CERTIFIED PUBLIC ACCOUNTANT

POST OFFICE DRAWER 942
112 N. CENTRAL AVENUE
BLACKSHEAR, GA 31516-0942
TELEPHONE: 912-449-5485
FAX: 912-449-1529

INDEPENDENT AUDITOR'S REPORT

To the County Commissionersl
Pierce County, Georgia

Report on the Financial Statements

I have audited the accompanying financial statements of the governmental activities, the business type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Pierce County, Georgia, as of and for the year ended December 31, 2014, and the related notes which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express opinions on these financial statements based on my audit. I did not audit the financial statements of the Pierce County Health Department, which represent 1.18 percent, 1.24 percent, and 7.25 percent, respectively, of the assets, net position, and revenues of Pierce County, Georgia. Those statements were audited by other auditors whose report has been furnished to me, and my position, insofar as it relates to the amounts included for Pierce County Health Department, is based solely on the report of the other auditors. I conduced my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinions.

MEMBER:
AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS
GEORGIA SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

Opinions

In my opinion, based on my audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Pierce County, Georgia, as of December 31, 2014, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, and budgetary comparison information on pages 13-23 and 72-76 be presented to supplement the financial statements. Such information, although not a part of the basis financial statements, is required by Governmental Accounting Standards Board who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I and the other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquires of management about the methods of preparing the information and comparing the information for consistency with management's responses to my inquires, the basic financial statements, and other knowledge I obtained during my audit of the basic financial statements. I do not express an opinion or provide any assurance on the information because the limited procedures do not provide me with sufficient evidence to express an opinion or provide any assurance.

Other Informanion

My audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Pierce County, Georgia's basic financial statements. The combining and individual nonmajor fund financial statements, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The Combining and Individual Fund Statements and Schedules, information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements, themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, based on my audit, the procedures performed as described above, and the report of other auditors, the Combining and Individual Fund Statements and Schedules comparison information is fairly stated in all material respects, in relation to the basic financial statements taken as a whole.

Other Reporting Required By Government Auditing Standards

In accordance with *Government Auditing Standards*, I have also issued my report dated May 29, 2015 on my consideration of Pierce County, Georgia's internal controls over financial reporting and my tests of its compliance with certain provisions of laws, regulations, contracts, and grants agreements and other matters. The purpose of that report is to describe the scope of my testing, of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering Pierce County's internal control over financial reporting.

Earl A. Lawson
Certified Public Accountant
Blackshear, Georgia
May 29, 2015

MANAGEMENT'S DISCUSSION AND ANALYSIS

Management's Discussion and Analysis (MD&A) is a narrative introduction, overview and analysis of the basic financial statements prepared by the County.

Management's Discussion and Analysis

Within this section of Pierce County, Georgia (County) annual financial report, the County's management provides narrative discussion and analysis of the financial activities of the County for the year ended December 31, 2014. The County's financial performance is discussed and analyzed within the context of the accompanying financial statements and disclosures following this section. The discussion focuses on the County's primary government and, unless otherwise noted, component units reported separately from the primary government are not included.

FINANCIAL HIGHLIGHTS

The County's total assets exceeded its total liabilities by $31,974,010 (net position) for the year. This compared with the prior year when the total assets exceeded the total liabilities (net position) by $31,830,684

Total net position are comprised of the following:

1. Net investment in capital assets, of $23,954,333 includes property and equipment, net of accumulated depreciation, and reduced by outstanding debt related to the purchase and construction of capital assets.
2. Net position of $3,209,503 are restricted by constraints imposed upon the County by laws and regulations.
3. Unrestricted net position of $5,810,174 represent the portion available to maintain the County's continuing obligations to citizens and creditors.

The County's governmental funds reported total ending fund balance of $7,797,729 this year. This compares to the prior year ending fund balance, of $7,620,950 showing an increase of $176,779 during the current year.

At the end of the current year, unreserved fund balance for the General Fund was $4,332,523, or 51.19% of total General Fund expenditures.

Overall, Pierce County, Georgia, continues to maintain a strong financial position, in spite of a depressed economy.

USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities on pages 25 & 26 provide information about the activities of the County as a whole and present a longer-term view of the County's finances. Fund financial statements start on page 27 . For governmental activities, these statements tell how these services were financed in the short term as well as what remains for future spending. Fund financial statements also report the County's operations in more detail than the government-wide statements by providing information about the County's most significant funds. The remaining statements provide financial information about activities for which the County acts solely as a trustee or agent for the benefit of those outside of the government.

Overview to the Financial Statements

Management's Discussion and Analysis introduces the County's basic financial statements. The basic financial statements include: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. The County also includes in this report additional information to supplement the basic financial statements.

Government-wide Financial Statements

The County's annual report includes two government- wide financial statements. These statements provide both long-term and short-term information about the County's overall status. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in accrual accounting and elimination or reclassification of internal activities.

The first of these government-wide statements is the Statement of Net Position. This is the County-wide statement of position presenting information that includes all of the County's assets and liabilities, with the difference reported as Net Position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County as a whole is improving or deteriorating. Evaluation of the overall health of the County would extend to other nonfinancial factors such as diversification to the taxpayer base or the condition of County infrastructure in addition to the financial information provided in this report.

The second government-wide statement is the Statement of Activities which reports how the County's net position changed during the current year. All current year revenues and expenses are included *regardless of when cash is received or paid. An important purpose of the design of the statement* of activities is to show the financial reliance of the County's distinct activities or functions on revenues provided by the County's taxpayers.

Governmental activities include general government, judicial, public safety, public works, health and welfare, culture and recreation and community development. The County's fiduciary activities simply holds resources temporarily for others and are not included in the government-wide statements since these assets are not available to fund County programs.

The County's financial reporting includes the funds of the County (primary government) and, additionally, organizations for which the County is accountable (component units). These component units operate independently or provide services directly to the citizens, though the County remains accountable for their activities. These component units are governed by a board of directors that the County Commission has appointed. The County Health Department, are reported separately from the primary government though included in the County's overall reporting entity.

The Government-wide financial statements are presented on pages 25-26 of this report.

Fund Financial Statements

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectectives. The County uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the County's most significant funds rather than the County as a whole. Major funds are separately reported while all others are combined into a single, aggregated presentation. Individual fund data for non-major funds is provided in the form of combining statements in a later section of this report.

The County has three kinds of funds:

Governmental funds are reported in the fund financial statements and encompass essentially the same functions reported as governmental activities in the government-wide financial statements. However, the focus Is very different with fund statements providing a distinctive view of the County's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balance provide a reconciliation to assist in understanding the differences between these two perspectives.

Budgetary comparison statements are included in the required supplementary information for the general fund. Budgetary comparison schedules for special revenue funds and the capital project funds can be found in a later section of this report. These statements and schedules demonstrate compliance with the County's adopted and final revised budget.

The basic governmental fund financial statements are presented on pages 27-34 of this report.

Proprietary funds are reported in the fund financial statements and generally report services for which the County charges customers a fee. The County maintains one kind of proprietary fund. This is an Enterprise Fund. Enterprise Funds essentially encompass the same functions reported as business-type activities in the government statements. Services are provided to customers external to the County organization such as the industrial development and revolving loan programs.

Proprietary fund statements and statements for discretely presented component units (reporting is similar to proprietary funds) provide both long-term and short-term financial information consistent with the focus provided by the government-wide financial statements but with more detail for major enterprise funds and individual component units. Individual fund information for non-major enterprise funds is found in the individual statements in a later section of this report.

The basic proprietary fund financial statements are presented on pages 35-39 of this report,

Fiduciary funds (i.e., the agency funds) are reported in the fiduciary fund financial statements, but are excluded from the government-wide reporting. Fiduciary fund financial statements report resources than are not available to fund County programs. Fiduciary fund financial statements report similarly to proprietary funds.

The basic fiduciary fund financial statement is presented on page 39 of this report.

Notes to the basic financial statements:

The accompanying notes to the basic financial statements provide information essential to a full understanding to the government-wide and fund financial statements. The notes to the financial statements provide information statements are on pages 40-71 of this report.

Other information

Major funds are reported in the basic financial statements as discussed. Combining and individual statements and schedules for non-major funds are presented in a subsequent section of this report on pages 114-148

Financial Analysis of the County as a Whole

The County's combined net position were $32,974,010 at the end of December 31, 2014. This is a $1,143,326 increase from last year's nets assets of $31,830,684. The following table provides a a summary of the County's net assets:

Summary of Net Position

	Governmental Activities		Business Activities		Total		Percentage of Total	
Assets:	2014	2013	2014	2013	2014	2013	2014	2013
Current & Other assets	$ 10,476,336	$ 10,149,446	$ 554,913	$ 558,005	$ 11,031,249	$ 10,707,451	29.21%	29.33%
Capital assets	25,041,471	24,112,150	1,689,869	1,687,698	26,731,340	25,799,848	70.79%	70.67%
Total assets	35,517,807	34,261,596	2,244,782	2,245,703	37,762,589	36,507,299	100.00%	100.00%
Liabilities:								
Current liabilitie	757,090	247,362	3,004	6,604	760,094	253,966	23.18%	9.01%
Long-term liabil	2,518,727	2,269,856	-	294,087	2,518,727	2,563,943	76.82%	90.99%
Total liabilitie	3,275,817	2,517,218	3,004	300,691	3,278,821	2,817,909	100.00%	100.00%
Deferred Inflows of Resources	1,491,815	1,829,619	17,943	29,087	1,509,758	1,858,706		
Total Liabilities and Deferred inflows of Res	4,767,632	4,346,837	20,947	329,778	4,788,579	4,676,615		
Net position:								
Net investment in capital asse	22,264,464	21,737,982	1,689,869	1,387,698	23,954,333	23,125,680	72.65%	72.65%
Restricted	3,209,503	2,597,474	-	-	3,209,503	2,597,474	9.73%	8.16%
Unrestricted (de	5,276,208	5,579,303	533,966	528,227	5,810,174	6,107,530	17.62%	19.19%
Total net pos	$ 30,750,175	$ 29,914,759	$ 2,223,835	$ 1,915,925	$ 32,974,010	$ 31,830,684	100.00%	100.00%

The County continues to maintain a high current ratio. The current assets to current liabilities and is an indication of the ability to pay current obligations. The current ratio for governmental activities is 13.8 to 1 . For the County overall, the current ratio is 14.51 to 1, these ratios are strong.

Note that 72.4% of the governmental activities' net position are tied up in capital assets (with 16.2% of the capital assets being infrastructure). The County uses these capital assets to provide services to its citizens.

The County reported positive balances in net position for governmental activities. Net position increased $835,416 for governmental activities. Net position increased by $307,910 for the business type activities. For a total increase in net position for all activities of $1,143,326. The County's overall financial position remained stable during the year 2014.

Summary of Statement of Activities

	Governmental Activities		Business Activities		Total		Percentage of Total	
Revenues:	2014	2013	2014	2013	2014	2013	2014	2013
Program Revenues								
Charges for $	1,463,885	$ 1,791,236	4,894	$ 254	$ 1,468,779	$ 1,791,490	12.40%	16.58%
Operating Gra	199,356	208,727	-	401	199,356	209,128	1.68%	1.94%
Capital Grant	2,574,404	1,158,290	-	-	2,574,404	1,158,290	21.73%	10.72%
General Revenues								
Property taxe	4,521,732	3,531,188	-	-	4,521,732	3,531,188	38.17%	32.68%
Other taxes	2,554,607	3,916,094	-	-	2,554,607	3,916,094	21.57%	36.24%
Interest	10,692	12,352	2,890	1,602	13,582	13,954	0.11%	0.13%
Other Reven	212,545	172,773	-	-	212,545	172,773	1.79%	1.60%
Gain on Capital Assets	-	12,155	299,824	-	299,824	12,155	2.53%	0.11%
Total Re	$ 11,537,221	$ 10,802,815	307,608	2,257	$ 11,844,829	$ 10,805,072	100.00%	100.00%
Expenses								
General gove	2,043,252	1,840,702	-	-	2,043,252	1,840,702	19.09%	18.18%
Judicial	1,067,581	949,445	-	-	1,067,581	949,445	9.98%	9.38%
Public safety	4,192,026	4,210,477	-	-	4,192,026	4,210,477	39.17%	41.60%
Public works	1,889,524	1,856,079	-	-	1,889,524	1,856,079	17.66%	18.34%
Health/welfa	151,169	655,921	-	-	151,169	655,921	1.41%	6.48%
Community I	199,535	408,168	119,698	96,131	319,233	504,299	2.98%	4.98%
Culture/recre	903,678	16,700	-	-	903,678	16,700	8.44%	0.16%
Interest	135,040	88,831	-	-	135,040	88,831	1.26%	0.88%
Total expe	10,581,805	10,026,323	119,698	96,131	10,701,503	10,122,454	100.00%	100.00%
Excess (def	955,416	776,492	187,910	(93,874)	1,143,326	682,618		
Transfer	(120,000)	(84,000)	120,000	84,000	-	-		
Other Sou	(120,000)	(84,000)	120,000	84,000	-	-		

	Governmental Activities		Business Activities		Total	
	2014	2013	2014	2013	2014	2013
Change in net position	835,416	692,492	307,910	(9,874)	1,143,326	682,618
Beginning net Position	29,914,759	28,183,896	1,915,925	1,900,825	31,830,684	30,084,721
Ending net Position	$ 30,750,175	$ 28,876,388	$ 2,223,835	$ 1,890,951	$ 32,974,010	$ 30,767,339

Financial Analysis of the County's Funds

Governmental funds

As discussed, governmental funds are reported in the fund statements with a short-term inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements.

The General Fund is the County's primary operating fund and the largest source of day-to-day service delivery. The general fund reported ending fund balances of $4,195,629 of this year-end total, $3,814,189 is unassigned indicating availability for continuing County service requirements. Assigned fund balances is $163,874 is in grant funds and is spendable according to the grant documents. Nonspendable fund balance is $217,566, consisted of inventory of $8,325 and prepaid of $209,241.

Capital Asset and Debt Administration

Capital assets

The County's investment in capital assets, net of accumulated depreciation, for governmental activities as of December 31, 2014, was $22,264,464 and $1,689,869 in its business type activities for a toal of $23,954,333.

Capital Assets
(Net of Accumulated Depreciation)

	Governmental Activities		Business Activities		Total		Percentage of Total	
	2014	2013	2014	2013	2014	2013	2014	2013
Non-depreciable assets:								
Land	$ 489,048	$ 489,048	1,674,946	1,674,946	$ 2,163,994	$ 2,163,994	100.00%	19.88%
Construction i	-	8,720,728	-	-	0	8,720,728	0.00%	80.12%
Total non-depre	489,048	9,209,776	1,674,946	1,674,946	2,163,994	10,884,722	100.00%	100.00%
Depreciable assets:								
Buildings	18,163,510	9,103,367	52,574	52,574	18,216,084	9,155,941	53.74%	39.40%
Machinery/eq	7,929,060	7,377,933	23,980	21,315	7,953,040	7,399,248	23.46%	31.84%
Infrastructure	7,727,440	6,682,324	-	-	7,727,440	6,682,324	22.80%	28.76%
Total depreciab	33,820,010	23,163,624	76,554	73,889	33,896,564	23,237,513	100.00%	100.00%
Less accumulat	9,267,496	8,261,249	61,631	61,137	9,329,127	8,322,386		
Book value-dep	24,552,514	14,902,375	14,923	12,752	24,567,437	14,915,127		
Total Net Assets	$ 25,041,562	$ 24,112,151	$ 1,689,869	$ 1,687,698	$ 26,731,431	$ 25,799,849		

	Governmental Activities		Business Activities	
	2014	2013	2014	2013
Percentage depreciated	27.40%	35.66%	80.51%	82.74%

See Note 2-C for addition information about the County's capital assets.

Long-term debt

At the end of the year, the County had total debt outstanding of $2,721,178. This total amount is supported by security interests in the County's real and personal property.

Outstanding Debt

	Governmental Activities		Business Activities		Total		Percentage of Total	
	2014	2013	2014	2013	2014	2013	2014	2013
Notes outstan	$ 2,777,007	$ 2,374,168	$ -	$ 300,000	$ 2,777,007	$ 2,674,168	98.24%	98.27%
Capital leases	-	-	-	-	-	-	0.00%	0.00%
Landfill Closure	-	-	-	-	-	-	0.00%	0.00%
Compensated a	49,790	47,010	-	-	49,790	47,010	1.76%	1.73%
Total	$ 2,826,797	$ 2,421,178	$ -	$ 300,000	$ 2,826,797	$ 2,721,178	100.00%	100.00%

See Note 2-F for additional information about the county's long-term debt.

Budgetary Analysis:

The budget variances between the final budget and the actual budget results is described in the notes to the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The County is proactive in cutting its cost of operations in order to stay financially sound during these economic times ahead.

The County is currently involved in a major construction project, to provide the citizens a modern public library, as well as an upgraded agriculture building, and community center.

The County completed a modern shop building for the Public Works of the County.

The County completed a new headstrat facility during 2013.

CONTACTING THE COUNTY'S FINANCIAL MANAGEMENT

This financial report is designed to provide a general overview of the County's finances, comply with finance-related laws and regulation, and demonstrate the County's commitment of public accountability. If you have questions about this report or would like to request additional information, contact:

Pierce County Board of Commissioners
P.O. Box 398
Blackshear, Georgia 31516
Telephone: (912) 449-2022

Basic Financial Statements

The basic financial statements include the government-wide statement of net position and government-wide statement of activities which include all of the primary government's governmental activities . In addition, the basic financial statements include the fund financial statements and the notes to the financial statements.

Pierce County, Georgia
Statement of Net Position
December 31, 2014

	Primary Government			Component Units
	Governmental Activities	Business-Type Activities	Total	
ASSETS				
Current Assets:				
Cash	$ 4,196,574	$ 433,900	$ 4,630,474	$ 421,410
Investments	-	-	-	-
Accounts Receivable	91,459	-	91,459	-
Taxes Receivable	4,553,356	-	4,553,356	-
Due from Other Governments	1,387,917	-	1,387,917	21,987
Fines Receivable	38,239	-	38,239	-
Internal Balances	(10,000)	10,000	-	-
Interest receivable	1,225	-	1,225	-
Inventory	8,325	-	8,325	-
Prepaid Items	209,241	1,710	210,951	-
Noncurrent Assets				
Restricted Assets				
Loans receivable, (net of allowance for uncollected)	-	109,303	109,303	-
Capital Assets				
Non depreciable Capital Assets	489,048	1,674,946	2,163,994	-
Depreciable Capital Assets, Net	24,552,423	14,923	24,567,346	3,899
Deferred Charges	-	-	-	-
TOTAL ASSETS	35,517,807	2,244,782	37,762,589	447,296
LIABILITIES and DEFERRED INFLOWS OF RESOURCES				
Current Liabilities:				
Accounts Payable	313,406	1,367	314,773	-
Accrued Expenses	574	1,637	2,211	-
Compensated Absences Payable	-	-	-	18,735
Accrued Interest	135,040	-	135,040	-
Capital Leases Payable	-	-	-	-
Notes Payable	308,070	-	308,070	-
Other Liabilities	-	-	-	-
Total Current Liabilities	757,090	3,004	760,094	18,735
Long-Term Liabilities:				
Compensated Absences Payable (net of current portion)	49,790	-	49,790	18,735
Notes Payable (net of current portion)	2,468,937	-	2,468,937	-
Total Long- Term Liabilities	2,518,727	-	2,518,727	18,735
Deferred Inflows of Resources	1,491,815	17,943	1,509,758	-
Total Liabilities and Deferred Inflow of Resources	4,767,632	20,947	4,788,579	37,470
NET POSITION				
Net investment in capital assets	22,264,464	1,689,869	23,954,333	3,899
Restricted for :				
Capital Projects	3,209,503	-	3,209,503	-
Public Safety	-	-	-	-
Prior Year Program Income	-	-	-	208,923
Unrestricted	5,276,208	533,966	5,810,174	197,004
TOTAL NET POSITION	$ 30,750,175	$ 2,223,835	$ 32,974,010	$ 409,826

See accompanying notes to the basic financial statements.

Pierce County, Georgia
Statement of Activities
For the Year Ended December 31, 2014

	Expenses	Program Revenues: Charges for Services & Sales & Fines	Program Revenues: Operating Grants, Contributions and Interest	Program Revenues: Capital Grants & Contributions	Primary Government: Governmental Activities	Primary Government: Business Type Activities	Primary Government: Total	Component Units
PRIMARY GOVERNMENT:								
Governmental Activities:								
General Government	$ 2,043,252	$ 241,031	$ -	$ 324,118	$ (1,478,103)	$ -	$ (1,478,103)	$ -
Judicial	1,067,581	139,161	-	-	(928,420)	-	(928,420)	-
Public Safety	4,192,026	945,515	-	635,556	(2,610,955)	-	(2,610,955)	-
Public Works	1,889,524	39,373	-	1,219,313	(630,838)	-	(630,838)	-
Health and Welfare	151,169		199,356	13,993	62,180	-	62,180	-
Culture and Recreation	903,678	98,805	-	115,924	(688,949)	-	(688,949)	-
Community Development	199,535	-		265,500	65,965	-	65,965	-
Interest	135,040	-	-	-	(135,040)	-	(135,040)	-
Total Governmental Activities	10,581,805	1,463,885	199,356	2,574,404	(6,344,160)	-	(6,344,160)	-
Business-Type Activities:								
Industrial Dev. Auth.	119,698	4,894	-	-	-	(114,804)	(114,804)	-
Revolving Loan	-	-	-	-	-	-	-	-
Total Business-Type Activities	119,698	4,894	-	-	-	(114,804)	(114,804)	-
Total - Primary Government	$ 10,701,503	$ 1,468,779	$ 199,356	$ 2,574,404	$ (6,344,160)	$ (114,804)	$ (6,458,964)	$
Component Units								
Pierce County Health Department	832,634	209,574	627,459	-	-	-	-	4,399
Total - Component Units	$ 832,634	$ 209,574	$ 627,459	$ -	$ -	$ -	$ -	$ 4,399
		GENERAL REVENUES:						
		Taxes						
		Property			$ 4,521,732	$ -	$ 4,521,732	$ -
		Sales			1,102,049	-	1,102,049	-
		Other taxes			1,452,558	-	1,452,558	-
		Gain (loss) on Sale of Capital Assets			-	299,824	299,824	-
		Interest Earned			10,692	2,890	13,582	-
		Other			212,545	-	212,545	-
		Total General Revenues			7,299,576	302,714	7,602,290	-
		Transfers			(120,000)	120,000	-	
		Total General Revenues and Transfers			7,179,576	422,714	7,602,290	-
		Change in Net Position			835,416	307,910	1,143,326	4,399
		NET POSITION BEGINNING OF YEAR -			29,914,759	1,915,925	31,830,684	405,427
		NET POSITION END OF YEAR			$ 30,750,175	$ 2,223,835	$ 32,974,010	$ 409,826

See accompanying notes to the basic financial statements.

Pierce County, Georgia
Balance Sheet
Governmental Funds
December 31, 2014

	General	Capital Projects: 2008 SPLOST Fund	Capital Projects: 2014 SPLOST Fund	Capital Projects: CDBG 13p y-113-1 5610	Capital Projects: CDBG 13q y-113-1 5630	Capital Projects: Grants Fund	Other Gov't Funds	Total Gov't Funds
ASSETS								
Cash	$ 566,586	$ 1,616,538	$ 451,946	$ 25	$ -	$ 1,041,472	$ 520,007	$ 4,196,574
Receivables, (net, where applicable of allowance for uncollectible.)								
Taxes	3,847,770	250,586	455,000	-	-	-	-	4,553,356
Fines	38,239	-	-	-	-	-	-	38,239
Accounts	59,337	-	-	-	-	-	32,122	91,459
Interest receivable	1,225	-	-	-	-	-	-	1,225
Interfund receivalbe	5	-	-	-	-	-	6,012	6,017
Intergovernmental receivable	510,316	-	-	500,000	367,012	-	10,589	1,387,917
Prepaids	209,241	-	-	-	-	-	-	209,241
Inventories	8,325	-	-	-	-	-	-	8,325
TOTAL ASSETS	$ 5,241,044	$ 1,867,124	$ 906,946	$ 500,025	$ 367,012	$ 1,041,472	$ 568,730	$ 10,492,353
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES:								
Accounts Payable	$ 189,130	$ -	58,459	$ -	$ -	$ -	$ 65,817	313,406
Accrued Expenditures	574	-	-	-	-	-	-	574
Interfund payables	16,012	-	5	-	-	-	-	16,017
Intergovernmental payables	-	-	-	-	-	-	-	-
TOTAL LIABILITIES	205,716	-	58,464	-	-	-	65,817	329,997
Deferred Inflows of Resources	839,699	-	205,000	500,000	367,012	442,600	10,316	2,364,627
Total Liabilities and Deferred Inflows of Resources	1,045,415	-	263,464	500,000	367,012	442,600	76,133	2,694,624

See Accompanying Notes to the Basic Financial Statements.

Pierce County, Georgia
Balance Sheet
Governmental Funds
December 31, 2014

	General	Capital Projects: 2008 SPLOST Fund	Capital Projects: 2014 SPLOST Fund	Capital Projects: CDBG 11p-y-113 1-5392	Capital Projects: CDBG 11p-y-113 1-5392	Capital Projects: Grants Fund	Other Gov't Funds	Total Gov't Funds
FUND BALANCES								
Nonspendable	217,566	-	-	-	-	-	-	217,566
Restricted	-	1,867,124	643,482	25	-	598,872	128,576	3,238,079
Committed	-	-	-	-	-	-	-	-
Assigned	163,874	-	-	-	-	-	364,021	527,895
Unassigned	3,814,189	-	-	-	-	-	-	3,814,189
TOTAL FUND BALANCES	4,195,629	1,867,124	643,482	25	-	598,872	492,597	7,797,729
TOTAL LIABILITIES, DEFERRED INFLOW OF RESOURCES ANDFUND BALANCE	$ 5,241,044	$ 1,867,124	$ 906,946	$ 500,025	$ 367,012	$ 1,041,472	$ 568,730	$ 10,492,353

See Accompanying Notes to the Basic Financial Statements.

Pierce County, Georgia
Reconciliation of Total Governmental Fund Balances to Net Position of Governmental Activities
For The Year Ended December 31, 2014

TOTAL GOVERNMENTAL FUND BALANCES			$ 7,797,729
Amounts Reported for Governmental Activities in the Statement of net position are different because:			
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.			
	Cost	34,309,058	
	Less accumulated depreciation	(9,267,587)	25,041,471
Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the funds .			
	Sales Taxes	87,394	
	SPLOST	205,000	
	Grants	580,418	
	Fines	-	872,812
Liabilities, included notes and capital leases are not due and payable in the funds.			
	Notes	(2,777,007)	
	Compensated absences	(49,790)	
	Accrued Interest	(135,040)	(2,961,837)
Net Position of Governmental Activities			$ 30,750,175

See Accompanying Notes to the Basic Financial Statements

Pierce County, Georgia
Statement of Revenues, Expenditures, and Changes in Fund Balance
Governmental Funds
For The Year Ended December 31, 2014

		Capital Projects						
REVENUES:	General	2008 SPLOST Fund	2014 SPLOST Fund	CDBG 13p-y-113 1-5610	CDBG 13q-y-113 1-5630	Grants Fund	Other Gov't Funds	Total Gov't Funds
Taxes	$ 7,008,945	-	$ -	-	$ -	$ -	-	7,008,945
Fees and Fines	276,182	-	-	-	-	-	44,495	320,677
Licenses and Permits	89,881	-	-	-	-	-	-	89,881
Intergovernmental	196,504	-	1,367,714	-	-	932,940	61,286	2,558,444
Charges for Services	818,187	-	-	-	-	-		818,187
E-911 Charge	-	-	-	-	-	-	247,875	247,875
Recreation	-	-	-	-	-	-		-
Investment Earnings	7,099	2,030	318	-	-	938	307	10,692
Other Revenue	130,064	-	-	-	-	-	82,481	212,545
TOTAL REVENUES	8,526,862	2,030	1,368,032	-	-	933,878	436,444	11,267,246
EXPENDITURES:								
Current:								
General Government	1,617,957	651	335,310	-	-	90	273	1,954,281
Judicial	949,899	-	-	-	-	-	6,447	956,346
Public Safety	3,895,695	154	-	-	-	-	-	3,895,849
Public Works	968,629	5,104	40,968	-	-	-	441,733	1,456,434
Health and Welfare	129,350	-	-	-	-	-	-	129,350
Culture and Recreation	703,078	2,566	80,514	-	-	-	59,786	845,944
Other services	199,535	-	-	-	-	-	-	199,535
Intergovernmental	-	-	-	-	-	-	-	-
Total Current Expenditures	8,464,143	8,475	456,792	-	-	90	508,239	9,437,739

See Accompanying Notes to the Basic Financial Statements.

Pierce County, Georgia
Statement of Revenues, Expenditures, and Changes in Fund Balance
Governmental Funds
For The Year Ended December 31, 2014

		Capital Projects						
	General	2008 SPLOST Fund	2014 SPLOST Fund	CDBG 13p-y-113 1-5610	CDBG 13q-y-113 1-5630	Grants Fund	Other Gov't Funds	Total Gov't Funds
Capital Outlay:								
General Government	-	-	-	-	-	-	-	-
Judicial	-		-	-	-	-	-	-
Public Safety	-	233,187	-	-	-	-	-	233,187
Public Works	-	446,980	-	-	-	915,985	-	1,362,965
Health and Welfare	-	-	-	-	-	-	-	-
Culture and Recreation	-	339,415	-	-	-	-	-	339,415
Community Development	-	-	-	-	-	-	-	-
Total Capital Outlay	-	1,019,582	-	-	-	915,985	-	1,935,567
Debt Service:								
Principal	-	-	-	-	-	-	-	-
Interest and Other Charges	-			-	-	-	-	-
Total Debt Service	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	8,464,143	1,028,057	456,792	-	-	916,075	508,239	11,373,306
EXCESS OF REVENUES OVER EXPENDITURES	62,719	(1,026,027)	911,240	-	-	17,803	(71,795)	(106,060)

See Accompanying Notes to the Basic Financial Statements.

Pierce County, Georgia
Statement of Revenues, Expenditures, and Changes in Fund Balance
Governmental Funds
For The Year Ended December 31, 2014

	General	Capital Projects: 2008 SPLOST Fund	Capital Projects: 2014 SPLOST Fund	Capital Projects: CDBG 13p-y-113 1-5610	Capital Projects: CDBG 13q-y-113 1-5630	Capital Projects: Grants Fund	Other Gov't Funds	Total Gov't Funds
OTHER FINANCING SOURCES (USES):								
Inception of Notes	-	-	-	-	-	-	402,839	402,839
Inception of leases	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Transfers In	5,330	308,228	-	-	-	-	352,701	666,259
Transfers Out	(204,943)	-	(267,758)	-	-	-	(313,558)	(786,259)
OTHER FINANCING SOURCES	(199,613)	308,228	(267,758)	-	-	-	441,982	282,839
NET CHANGE IN FUND BALAN	(136,894)	(717,799)	643,482	-	-	17,803	370,187	176,779
FUND BALANCES-BEGINNING	4,332,523	2,584,923	-	25	-	581,069	122,410	7,620,950
FUND BALANCES - ENDING	$ 4,195,629	1,867,124	$ 643,482	25	$ -	$ 598,872	$ 492,597	$ 7,797,729

See Accompanying Notes to the Basic Financial Statements.

Pierce County, Georgia
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities
For The Year Ended December 31, 2014

NET CHANGES IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS		$	176,779
Amounts reported for governmental activities in the statement of activities are different because:			
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation expense in the current period.			
Capital outlay	1,935,568		
Depreciation expense	(1,006,247)		929,321
In the statement of activities, only the gain or loss on the sale of assets is reported, whereas in the governmental funds, the proceeds from the sale increase financial resources. Thus, the change in net position differs from the change in fund balance by the net book value of the assets soldor traded:			
Net book value of assets sold or traded:			
Gross proceeds from disposal of capital assets	-		
Cost of capital assets disposed of	-		
Less: Accumulated depreciation on assets			-
Basis in assets disposed of			
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.			
Grants:			
Deferred @ 12/31/14	580,418		
Deferred @ 12/31/13	(570,102)		10,316
Fines:			
Deferred @ 12/31/14	-		
Deferred @ 12/31/13	(12,735)		(12,735)
Sales Taxes:			
Deferred @ 12/31/14	87,394		
Deferred @ 12/31/13	(20,000)		67,394
Special Local Option Sales Tax:			
Deferred @ 12/31/14	205,000		
Deferred @ 12/31/13	-		205,000

See Accompanying Notes to the Basic Financial Statements

Pierce County, Georgia
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities
For The Year Ended December 31, 2014

Elimination of transfers between governmental Funds:		
Transfers In	(666,259)	
Transfers out	666,259	-
Issuance of long term debt provides current financial resources to governmental funds while the repayment of the principal of long term debt consumes the current financial resources of governmental funds. The issuance of long term debt increases long term liabilities and the repayment of long term debt reduces long term liabilities in the statement of net assets.		
Issuance of Note	(402,839)	
Issuance of capital lease	-	
Repayment of long term debt	-	
Accrued interest	(135,040)	(537,879)
Some expenses reported in the statement of activities, such as compensated absences, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		
Compensated Abenses:		
Liability @ 12/31/14	(49,790)	
Liability @ 12/31/13	47,010	(2,780)
CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES		$ 835,416

See Accompanying Notes to the Basic Financial Statements

Pierce County, Georgia
Statement of Net Position
Proprietary Funds
December 31, 2014

	Enterprise Funds		
	Industrial Dev Auth	Other Enterprise Funds	Totals
ASSETS			
Current assets:			
Cash	$ 297,233	$ 136,667	$ 433,900
Receivables (net of allowance for uncollectible):	-	-	-
Interfund receivable	10,000	-	10,000
Due from other governments	-	-	-
Prepaid expenses	1,710	-	1,710
Total Current Assets	308,943	136,667	445,610
Noncurrent assets:			
Receivables (net of allowance for uncollectible):	-	109,303	109,303
Capital assets:			
Nondepreciable capital assets	1,674,946	-	1,674,946
Depreciable capital assets, net	14,923	-	14,923
Total Noncurrent Assets	1,689,869	109,303	1,799,172
TOTAL ASSETS	1,998,812	245,970	2,244,782
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION			
Current Liabilities:			
Accounts payable	1,367	-	1,367
Accrued liabilities	1,637	-	1,637
Notes payable	-	-	-
Total Current Liabilities	3,004	-	3,004
Long-Term Liabilities:			
Notes Capital lease payable (net of current portion)	-	-	-
Total Long-Term Liabilities	-	-	-
Deferred Inflows of Resources	17,943	-	17,943
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	20,947	-	20,947
NET POSITION			
Net investment in capital assets	1,689,869	-	1,689,869
Unrestricted	287,996	245,970	533,966
Total Net Position	$ 1,977,865	$ 245,970	$ 2,223,835

See accompanying notes to the basic financial statements.

Pierce County, Georgia
Statement of Revenues, Expenses, and Changes in Net Position
Proprietary Funds
For the Year Ended December 31, 2014

	Enterprise Funds		
	Industrial Dev Auth	Other Enterprise Funds	Totals
OPERATING REVENUES			
Charges for services	$ -	$ -	$ -
Interest on loans outstanding	-	2,712	2,712
TOTAL OPERATING REVENUES	-	2,712	2,712
OPERATING EXPENSES			
Personnel services and employee benefits	61,608	-	61,608
Purchased and contractual services	25,474	-	25,474
Supplies	1,520	-	1,520
Depreciation	494	-	494
Other	26,008	-	26,008
TOTAL OPERATING EXPENSES	115,104	-	115,104
OPERATING INCOME (LOSS)	(115,104)	2,712	(112,392)
NON-OPERATING INCOME (LOSS)			
Intergovernmental	-	-	-
Interest and fiscal charges	(4,594)	-	(4,594)
Other revenue	2,182		2,182
Sale of Timber	299,824	-	299,824
Interest earned	2,623	267	2,890
TOTAL NON-OPERATING INCOME (LOSS)	300,035	267	300,302
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	184,931	2,979	187,910
Transfers In (Out)	120,000	-	120,000
			-
CHANGE IN NET POSITION	304,931	2,979	307,910
NET POSITION - BEGINNING OF YEAR	1,672,934	242,991	1,915,925
NET POSITION - END OF YEAR	$ 1,977,865	$ 245,970	$ 2,223,835

See accompanying notes to the basic financial statements.

Pierce County, Georgia
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2014

	Enterprise Funds		
	Industrial Dev Auth	Other Enterprise Funds	Totals
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash received from customers	$ -	$ 7,647	$ 7,647
Cash payments to employees for services	(53,178)	-	(53,178)
Cash payments for goods and services	(71,817)	-	(71,817)
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	(124,995)	7,647	(117,348)
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES			
Transfers In (Out)	120,000	-	120,000
Deferred inflows of resources	(11,144)	-	(11,144)
Repayment of loans receivables	-	-	-
NET CASH PROVIDED BY (USED IN) NON-CAPITAL FINANCING ACTIVITIES	108,856	-	108,856
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Intergovernmental	-	-	-
Loan principal repayments	(300,000)	-	(300,000)
Interest paid on debt	(4,594)	-	(4,594)
Other revenue	2,182	-	2,182
Sale of Timber	299,824	-	299,824
Proceeds from sale of equipment	-	-	-
Proceeds from issuance of debt	-	-	-
Payments for capital acquisitions	(1,677)	-	(1,677)
NET CASH PROVIDED BY (USED IN) CAPITAL AND RELATED FINANCING ACTIVITIES	(4,265)	-	(4,265)
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest on investments	2,623	267	2,890
NET INCREASE (DECREASE) IN CASH & CASH EQUIVALENTS	(17,781)	7,914	(9,867)
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	315,014	128,753	443,767
CASH AND CASH EQUIVALENTS - END OF YEAR	$ 297,233	$ 136,667	$ 433,900

See accompanying notes to the basic financial statements.

Pierce County, Georgia
Statement of Cash Flows
Proprietary Funds (continued)
For the Year Ended December 31, 2014

	Enterprise Funds		
	Industrial Dev Auth	Other Enterprise Funds	Totals
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED IN) OPERATING ACTIVITIES			
Operating income (loss)	$ (115,104)	$ 2,712	$ (112,392)
Adjustments:			
Depreciation	494	-	494
(Increase) decrease in assets:			
Accounts receivable	-	-	-
Prepaid expenses	(1,710)		(1,710)
Interfund receivable	(10,000)	-	(10,000)
Notes receivable	-	4,935	4,935
Increase (decrease) in liabilities:			
Accounts payable	(312)	-	(312)
Accrued expenses	1,637	-	1,637
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	$ (124,995)	$ 7,647	$ (117,348)

See accompanying notes to the basic financial statements.

Pierce County, Georgia
Comparative Statement of Fiduciary Assets and Liabilities
Fiduciary Funds
December 31, 2014 and 2013

	December 31	
	2014	2013
Assets:		
Cash	$ 2,724,198	$ 662,048
Accounts receivable	-	-
Total Assets	$ 2,724,198	$ 662,048
Liabilities:		
Due to other governments and individuals	2,724,198	662,048
Total Liabilities	$ 2,724,198	$ 662,048

See accompanying notes to the basic financial statements

NOTES TO THE FINANCIAL STATEMENTS

The Notes to the financial Statements are a required component of the basic financial statements of the County. The notes present required and essential information for the fair presentation of the statements that have not been disclosed on the face of the financial statements.

Pierce County, Georgia
Index to Notes to Financial Statements

Note		Page
1	Summary of Significant Accounting Policies	
	1-A. Reporting Entity	42
	1-B. Basis of Presentation	43
	1-C. Measurement Focus	47
	1-D. Basis of Accounting	47
	1-E. Assets, Liabilities and Fund Equity	48
	1-E-1. Cash, Cash Equivalents and Investments	48
	1-E-2 Receivables	49
	1-E-3 Interfund Balances	49
	1-E-4 Consumable Inventories	49
	1-E-5 Prepaid Items	49
	1-E-6 Capital Assets	50
	1-E-7 Compensated Absences	51
	1-E-8 Accrued Liabilities and Long-Term Obligations	51
	1-E-9 Fund Equity	51
	1E-10 Operating Revenues and Expenses	53
	1-E-11 Contributions of Capital	53
	1-E-12 Interfund Activity	53
	1-E-13 Extraordinary and Special Items	53
	1-E-14 Estimates	53
	1-E-15 Stewardship, Compliance and Accountability	54-55
2	2-A. Receivables	56
	2-B. Property Taxes	56
	2-C. Capital Assets	57-59
	2-D. Interfund Balances and Transfers	60
	2-E. Compensated Absences	61
	2-E-2 Short Term Debt	62
	2-F Long Term Debt	63-66
	2-H. Other Liabilities	67
	2-G Fund Balance By Purpose	67
3	Pension Plan Primary Government	68
	Pension Plan Component Unit	68
4	Risk Management	70
	Subsequent Events	70
	Contingent Liabilities	71
	Joint Ventures	71

Pierce County, Georgia (the County), was incorporated under the laws of the State of Georgia. The County operates under a Commissioner- Chairman form of government. The County is governed by a board of five commissioners elected by the voters of the County.

Note 1- Summary of Significant Accounting Policies

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting. The County also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its governmental and business-type activities at the government-wide financial reporting level and to its proprietary funds at the fund reporting level, provided they do not conflict with or contradict GASB pronouncements.

The most significant of the County's accounting policies are described below.

1-A. Reporting Entity

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the County consists of all funds, departments, boards and agencies that are not legally separate from the County. For Pierce County, this entity includes all departments and activities that are directly operated by the elected county officials.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organizations; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units also may include organization that are fiscally dependent on the County in that the County approves the budget, levies their taxes or issues their debt.

The Component unit columns included on the government-wide financial statements identifies the financial data of the County's discretely presented component units. They are reported separately to emphasize that they are legally separate from the County.

Note 1- Summary of Significant Accounting Policies (Continued)

Brief descriptions of the discretely presented component units follow:

Pierce County Health Department (Health Department)- The Health Department provides health care services and health education to residents of Pierce County. The Health Department receives financial support from Pierce County, Georgia, the State of Georgia and the Federal Government. The County Commission appoints a majority of the Board of Directors. The Health Department issued separately audited financial statements with a fiscal year ended June 30, 2014 and copies of these financial statements may be obtained from their administrative office at:

Pierce County Health Department
Ware Street
Blackshear, Georgia 31516

Other public entities located within the County are not included in the basic financial statements include municipalities and the following independent taxing districts authorized and established by the laws of Georgia.

Pierce County Board of Education
Pierce County Board of Family & Children Services

Disbursements to these units by the County are based on contractual agreements, have been budgeted, and expended as part of the regular operations of the County.

The accounting policies of Pierce County, Georgia conform to generally accepted accounting principles, as applicable to governments. The following is a summary of the more significant policies.

1-B. Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements- The government-wide financial statements include the statement of net position and the statement of activities. These statements report financial information for the County as a whole. All funds other than fiduciary activities are included at the government-wide reporting level. Individual funds are not displayed at this reporting level, but the statements distinguish governmental activities, generally supported by taxes and County general revenues, from business-type activities, generally financed in whole or in part with fees charged to external customers.

Note 1- Summary of Significant Accounting Policies (Continued)

The statement of net position presents the financial position of the governmental and business-type activities of the County and its discretely presented component units at year-end.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities and for each identifiable activity of the business-type activities of the County. Direct expenses are those that are specifically associated with a function and therefore clearly identifiable to that particular function. The County does not allocate indirect expenses to functions in the statement of activities.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) Charges for services which report fees and other charges to users of the County's service; (2) Operating grants and contributions which finance annual operating activities including restricted investment income; and (3) Capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining factor for *charges for services* is which function *generates* the revenue. For *grants and contributions,* the determining factor is to which functions the revenues are *restricted.*

Taxes and other revenue sources not properly included with program revenues are reported as general revenues of the County. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and each identifiable business activity is self-financing or draws from the general revenues of the County.

Fund Financial Statements- During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. Fund financial statements are provided for governmental, proprietary and fiduciary funds.

Major individual governmental and enterprise funds are reported in separate columns with composite columns for non-major funds. The internal service fund is presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

Note 1- Summary of Significant Accounting Policies (Continued)

Fund Accounting- The County uses funds to maintain its financial records during the year. A fund is a fiscal and accounting entity with a self-balancing set of accounts. The County uses three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds- Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources.; Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Fund liabilities are assigned to the fund from which they will be liquidated. The County reports the difference between governmental fund assets and liabilities as fund balance. The following is the County's major governmental fund:

General Fund - The general fund accounts for all financial resources except those required to be accounted for in another fund. The general balance is available to the County for any new purpose, provided it is expanded or transferred according to the general laws of Georgia.

Capital Projects Funds- Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary or trust funds.

2008 and 2014 Special Local Option Sales Tax:

The SPLOST funds are to separately account for the funds provided by the tax and capital Projects funds are established to separately account for Special Purpose Local Option Sales Tax of 2008 and 2014 which was approved by the citizens of Pierce County. The proceeds of this levy are designated for capital projects which include, purchase of equipment, const. ruction of County buildings, road, street, and bridge projects, recreational facilities and cultural facilities. Under Georgia law, each of these taxes can remain in effect for five years.

Grant CDBG-13p-y-113-1-5610: To account for the proceeds of the grant in accordance with the grant awarding documents.

Grant CDBG-13q-y-113-1-5630: To account for the proceeds of the grant in accordance with the grant awarding documents.

Grants fund: To account for the proceeds of various grants in accordance with the grants awarding documents.

Note 1- Summary of Significant Accounting Policies (Continued)

Proprietary Funds- Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. Proprietary funds are classified as enterprises.

Industrial Development Authority- This major enterprise fund is used to account for the operations of the Industrial Development of the Country.

Other Fund Types:

Fiduciary Funds- Fiduciary fund reporting focuses on net position. The County's fiduciary funds are agency funds. These agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Constitutional officers use these funds to temporarily hold assets.

Policy for eliminating internal activity from the Statement of Activities

Interfund services and the allocation of administrative overhead have not been eliminated in the development of the government-wide Statement of Activities as it would distort the measurement of the cost of individual functional activities.

Non-current Governmental Assets/Liabilities- GASB Statement 34 requires non-current governmental assets, such as land and buildings, and non-current governmental liabilities, such as general obligation bonds and capital leases, be reported in the governmental activities column in the government-wide statement of net position.

Note 1- Summary of Significant Accounting Policies (Continued)

1-C. Measurement Focus

Government-wide Financial Statements - The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the statement of the net position. The statement of activities reports revenues and expenses.

Fund Financial Statements - All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include reconciliation with brief explanations to better identify the relationship between the government-wide statements and the governmental fund statements.

Like the government-wide statements, all proprietary fund types and fiduciary fund type are accounted for on a flow of economic resources measurement focus on both financial reporting levels. All assets and all liabilities associated with the operation of these funds are included on the statements of net position. The statements of changes in fund net position present increases (i.e., revenue) and decreases (i.e., expenses) in net position. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

1-D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. At the fund reporting level, governmental funds use the modified accrual basis of accounting and fiduciary funds use the accrual basis of accounting. Proprietary funds use the accrual basis of accounting at both reporting levels. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue and in the presentation of expenses versus expenditures.

Revenues- Exchange Transactions - Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded when the exchange takes place and in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be

Note 1- Summary of Significant Accounting Policies (Continued)

used to pay liabilities of the current fiscal year. For the County, the phrase "available for exchange transaction" means expected to be received within twelve months of year-end.

Revenues- Non-exchange Transactions - Non-exchange transactions in which the County receives value without directly giving equal value in return, include sales tax, property taxes ,grants, and donations. On an accrual basis, revenue from sales tax is recognized in the period in which the taxable sales takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied. (See Note 4-C) Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue form non-exchange transaction also must be available (i.e., collected within 60 days) before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be susceptible to accrual: Property tax, sales tax, interest and federal and state grants.

Expenses/Expenditures - On the accrual basis of accounting, expense are recognized at the time they are incurred. On the modified accrual basis, expenditures generally are recognized in the accounting period which the related fund liability is incurred and due, if measurable.

1-E. Assets, Liabilities and Fund Equity

1-E-1 Cash, Cash Equivalents and Investments

Cash and cash equivalents include amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the County.

Investments are stated at fair value based on quoted market prices.

Georgia law authorizes the County to invest in the following type of obligations:

- Obligation of the State of Georgia or of any other states
- Obligations of the United States Government
- Obligation fully insured or guaranteed by the government of governmental agency
- Obligation of any corporation of the government
- Prime bankers' acceptances
- The State of Georgia local government investment pool (i.e., Georgia Fund I)
- Repurchase agreements
- Obligations of the other political subdivisions of the State of Georgia

Note 1- Summary of Significant Accounting Policies (Continued)

1-E-1 Cash, Cash Equivalents and Investments (continued)

Any investment or deposit in excess of the Federal Deposit Insurance Corporation (FDIC) insured amount must be secured by 110% of an equivalent amount of State or U.S. obligations.

1-E-2 Receivables

All trade and property tax receivables are reported net of an allowance for uncollectible.

1-E-3 Interfund Balances

On the fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund receivables/payables." These amounts are eliminated in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are reclassified and presented as internal balances.

1-E-4 Consumable Inventories

On the government-wide financial statements, inventories are presented at the lower of cost of market on a first-in, first-out basis and are expensed when used (i.e., the consumption method).

On the fund financial statements, inventories of governmental funds are stated at cost while inventories of proprietary funds are stated at the lower of cost or market. For all funds, cost is determined on a first-in, first-out basis. The cost of inventory items is recorded as expenditure in the governmental fund types when consumed. Inventories of the proprietary funds are expensed when consumed.

1-E-5 Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2014, are recorded as prepaid items using the consumption method by recording an asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed. At the fund reporting level, an equal amount of fund balance is reserved as this amount is not available for general appropriation.

Note 1- Summary of Significant Accounting Policies (Continued)

1-E-6 Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in governmental funds. The County reports these assets in the governmental activities column of the government-wide statement of net position but does not report these assets in the governmental fund financial statements. Capital assets utilized by enterprise funds are reported both in the business-type activities column of the government-wide statement of net position and in the enterprise fund's statement of net position.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The County maintains a capitalization threshold of five thousand dollars. The County's infrastructure consists of roads and bridges. Improvements to capital assets are capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's live are expensed. Interest incurred during the construction of capital assets utilized by the enterprise is capitalized.

Pierce County is a Phase III Government in regards to the implementation of GASB 34. Therefore, the infrastructure included in these financial statements includes the infrastructure added since GASB 34. Infrastructure price to GASB is not included.

All reported capital assets are depreciated except for land, right-of-ways and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

Description	Governmental Activities Estimated Lives	Business-Type Activities Estimated Lives
Improvements other than buildings	10-60 years	10-60 years
Buildings	40-60 years	40-60 years
Machinery and equipment	3-10 years	3-10 years
Infrastructure	40 years	40 years

At the inception of capital leases at the governmental fund reporting level, expenditures and an "other financing source" of an equal amount are reported at the new present value of future minimum lease payments.

Note 1- Summary of Significant Accounting Policies (Continued)

1-E-7 Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the termination payment method. An accrual for earned sick leave is made to the extent that it is probable that the benefits will result in termination payments. The liability is based on the County's past experience of making termination payments.

All compensated absence liabilities include salary-related payments, where applicable.

The total compensated absence liability is reported on the government-wide financial statements. Proprietary funds report the total compensated liability in each individual fund at the fund reporting level. Governmental funds report the compensated absence liability at the fund reporting level only "when due."

1-E-8 Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligation are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of these funds. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are "due for payments" during the current year. Bonds and capital leases are recognized as a liability in the governmental fund financial statements when due.

1-E-9 Fund Equity

Fund equity at the governmental fund financial reporting level is classified as "fund balance." Fund equity for all other reporting is classified as "net position."

Fund Balance- Generally, fund balance represents the difference between the current assets and current liabilities. In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

Nonspendable - Fund balances are reported as nonspendable when amounts cannot be spent because that are either (a) no in spendable form (I.E., items that are not expected to be converted to cash) or (b) legally or contractually required to be maintained intact.

Note 1- Summary of Significant Accounting Policies (Continued)

1-E-9 Fund Equity (continued)

Restricted - Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

Committed - Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the Board of County Commissioners through the adoption of a resolution. The Board of Commissioners also may modify or rescind the commitment.

Assigned - Fund balances are reported as assigned when amounts are constrained by the County's intent to be used for specific purposes, but are neither restricted or committed. Through resolution, the Board of County Commissioners has authorized the County's manager to assign fund balances.

Unassigned - Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The county reports positive unassigned fund balance only in the General Fund.

Flow Assumptions - When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County's policy to use restricted first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance. It is the County's policy to use fund balance in the following order:

Committed
Assigned
Unassigned

Net Position- Net position represents the difference between assets and liabilities. Net position invested in capital assets, net of related debt, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any borrowing used (i.e., the amount the County has spent) for the acquisition, construction or improvement of those assets. Net position is reported as restricted as described in the fund balance section above. All other net positions are reported as unrestricted .

The County applies restricted resources first when an expense is incurred for purposed for which both restricted and unrestricted net positions are available.

Note 1- Summary of Significant Accounting Policies (Continued)

1-E-10 Operating Revenues and Expenses

Operating income reported in proprietary fund financial statements includes revenues and expenses related to the primary, continuing operations of the fund. Principal operating revenues for proprietary funds are charges to customers for sales or services. Principal operating expenses are the costs of providing goods or services and include administrative expenses and depreciation of capital assets. Other revenues and expenses are classified as non-operating in the financial statements.

1-E-11 Contributions of Capital

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets, or from grants or outside contributions of resources restricted to capital acquisition and construction.

1-E-12

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after non-operating revenues/expenses section in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Transfers between governmental and business-type activities on the government-wide statement of activities are reported as general revenues. Transfers between funds reported in the governmental activities column are eliminated. Transfers between funds reported in the business-type activities column are eliminated.

1-E-13 Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control to the County and that are either unusual in nature or infrequent in occurrence.

1-E-14 Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes.

Note 1- Summary of Significant Accounting Policies (Continued)

1-E-15 Stewardship, compliance and Accountability

A. Budgets and Budgetary Accounting:

The annual budget is the financial plan for the operation of Pierce County, Georgia for the ensuing year. The budget process provides for a professional management approach to the establishment of priorities and the implementation of work programs while providing an orderly means for control and evaluation of the financial posture of the Government. The government is required to adopt an annual budget no later than sixty (60) days prior to the beginning of each fiscal year. The County Commission Chairman, with the assistance of the County Clerk, is required to prepare and submit a budget to the Commission for review and adoption. The Commission may approve, reject, or modify the proposed budget and shall adopt the final budget by ordinance no later than December 31. Upon recommendation of the County Clerk and approval of the Chairman and Commission, the Government may make interfund or interdepartmental transfers in the current operating budgets at any regular or special meeting called for such purpose, provided funds are available. The budget is prepared and adopted on a basis consistent with generally accepted accounting principles.

Annual budgets are adopted for the following funds:

General Fund

Special Revenue Funds:
- Sheriff's Confiscation Fund
- Jail Commissary Fund
- Sheriff's Grant Fund
- E-911 Fund
- Juvenile Program Fund
- Law Library
- Drug Abuse, Treatment and Education

Capital Project Funds:
- 2008 Special Local Option Sales Tax
- 2014 Special Local Option Sales Tax
- NFC Fund
- CDBG 13q-y-113-1-5630
- CDBG 13p-y-113-1-5610
- CDBG 11p-y-113-1-5392
- Firefighter's Grant
- Grants Fund

Note 1- Summary of Significant Accounting Policies (Continued)

A. Budgets and Budgetary Accounting: (Continued)

Proprietary Funds:
Industrial Development Authority
Revolving Loan Fund

Budgetary amounts are formally integrated into the general ledger system.

The legal level of budgetary control is the department level within individual funds. Increases in the total appropriations of a department, whether accomplished through an increase in estimated revenues or through a transfer of appropriations among departments, require the recommendation of the County Clerk and approval of the County Chairman and Commission. The county Clerk may authorize transfers of appropriations between line items within any departmental budget without the Commission approval. Appropriations lapse at year-end. Final budget amounts included on all budget comparisons in this report were not amended at year-end.

B. Excess of Expenditures Over Appropriations:

The following had excess of Expenditures over Appropriations appropriations.

	Budgeted Amounts		Actual Amounts	
Description:	Original Budget	Final Budget	Budgetary Basis	Variance with Final Budget
General government	1,651,861	1,617,501	1,617,957	(456)
Judicial	919,478	914,128	949,899	(35,771)
Public safety	3,597,265	3,891,615	3,895,695	(4,080)
Culture and recreation	626,746	641,646	703,078	(61,432)

Note 2 - Detailed Notes on All Funds (Continued)

2-A. Receivables

Receivables at December 31, 2014, consisted of taxes, interest, accounts, and intergovernmental receivables arising from grants.

Receivables and payables are recorded on the County's financial statements to the extent that the amounts are determined to be material and substantiated not only by supporting documentation, but also by a reasonable, systematic method of determining their existence, completeness, valuation, and in the case of receivables, collectibility.

Receivables at December 31, 2014, consist of the following:

Primary Government

	Interest	Taxes and Fines	Accounts	Intergovernmental Receivable	Net Receivables
General Fund	$ 1,225	$ 3,886,009	$ 59,337	$ 510,316	$ 4,456,887
Special Revenue Funds	-	-	32,122	10,589	42,711
Capital Project Funds	-	705,586	-	867,012	1,572,598
Other Gov't Funds	-	-	-	-	-
Agency Funds	-	-	-	-	-
Total Primary Government	$ 1,225	$ 4,591,595	$ 91,459	$ 1,387,917	$ 6,072,196
Component Units					
Pierce County Health Departmer	-	-	-	21,987	21,987
Total Component Units	-	-	-	21,987	21,987
Total Reporting Entity	$ 1,225	$ 4,591,595	$ 91,459	$ 1,409,904	$ 6,094,183

2-B. Property Taxes

The Board of Commissioners levies property taxes by or about August 25th of each year. Property taxes attach as an enforceable lien on property as of January 1. Property taxes are billed on or about September 15th of each year and are payable within sixty days. The county bills and collects its own property taxes and also collects property taxes for the Pierce County Board of Education, the state of Georgia, and the City of Blackshear. Collection of the County's taxes, and for the other government agencies, is the responsibility the Tax Commissioner's Office, which is accounted for as an Agency Fund. County property tax revenue at the fund reporting level are recognized when levied to the extent that they result in a current receivables (i.e., collectible in 60 days). For 2014, property taxes were levied on November 20, 2014 and were due on January 20, 2015.

Note 2 - Detailed Notes on All Funds (Continued)

2-C. Capital Assets

Capital asset activity for the year ended December 31, 2014, was as follows:

	Adjusted Balance 01/01/14	Additions	Deductions	Balance 12/31/2014
Governmental activities:				
Capital asset not being depreciated:				
Land	$ 489,048	$ -	$ -	$ 489,048
Construction in progress	8,720,728	-	8,720,728	-
Total capital assets not being depreciated	9,209,776	-	8,720,728	489,048
Capital assets being depreciateed:				
Buildings	9,103,367	9,060,143	-	18,163,510
Machinery and equipment	7,378,023	551,037	-	7,929,060
Infrastructure	6,682,324	1,045,116	-	7,727,440
Total other capital assets	23,163,714	10,656,296	-	33,820,010
Accumulated depreciation:				
Buildings	3,046,712	280,714	-	3,327,426
Machinery and equipment	4,366,822	532,335	-	4,899,157
Infrastructure	847,715	193,198	-	1,040,913
Total accumulated depreciation	8,261,249	1,006,247	-	9,267,496
Governmental activities capital assets being depreciated, net	$ 14,902,465	$ 9,650,049	$ -	$ 24,552,514

Governmental activities depreciation expense:

	2014
General government	$ 88,972
Judicial	111,235
Public safety	296,177
Public works	430,310
Health and welfare	21,819
Culture and recreation	57,734
Total governmental activities depreciation expense	$ 1,006,247

Note 2 - Detailed Notes on All Funds (Continued)

	Balance 01/01/14	Additions	Deductions	Balance 12/31/2014
Business type activities:				
Capital asset not being depreciated:				
Land	$ 1,674,946	$ -	$ -	$ 1,674,946
Construction in progress	-	-	-	-
Total capital assets not being depreciated	1,674,946	-	-	1,674,946
Other capital assets:				
Buildings	52,574	-	-	52,574
Machinery and equipment	21,315	2,665	-	23,980
Infrastructure	-	-	-	-
Total other capital assets	73,889	2,665	-	76,554
Accumulated depreciation:				
Buildings	39,822	412	-	40,234
Machinery and equipment	21,315	82	-	21,397
Infrastructure	-	-	-	-
Total accumulated depreciation	61,137	494	-	61,631
Business type activities capital assets being depreciated, net	$ 12,752	$ 2,171	$ -	$ 14,923

Business type activities depreciation expense

	2014
Business type activities	$ 494
Total Business type activities depreciation expense	$ 494

Note 2 - Detailed Notes on All Funds (Continued)

Component Unit

Capital asset activity for the year ended June 30, 2014, was as follows:

	Balance 07/01/13	Additions	Reductions	Balance 06/30/14
Primary Government				
Governmental activities:				
Depreciable capital assets:				
Equipment	$ 48,928	$ -	$ -	$ 48,928
Total depreciable capital assets	48,928	-	-	48,928
Less accumulated depreciation for:				
Equipment	43,090	1,939	-	45,029
Total accumulated depreciation	43,090	1,939	-	45,029
Total depreciable capital assets, net	$ 5,838	$ (1,939)	$ -	$ 3,899

2-C-1 Deferred Outflows/Indlows of Resources

In addition to liabilities, the statement of financial position reports a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisiton of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The City reports four of these items as follows:

Government Funds:

General Fund:

One item, property taxes, are reported as deferred inflows of resources since they are recognized as receivables before the period for which the taxes are levied. These amounts are reported on the governmental funds balance sheet $752,305

The second item, local option sales tax, are reported as deferred inflows of resources since they are recognized as receivables before the period for which they are collected. These amounts are reported on the governmental fund financial statements $87,394.

Note 2 - Detailed Notes on All Funds (Continued)

2-C-1 Deferred Outflows/Indlows of Resources (continued)

The third item, special local option sales tax, are reported as deferred inflows of resources since they are recognized as receivables before the period for which they are collected. These amounts are reported on the governmental fund financial statements $205,000.

Capital Project Funds:

The fourth item CDBG 13p-y-113-1-5610 is reported as deferred inflows of resources since they are recognized as receivables before the period for which they are collected. These amounts are reported on the governmental fund financial statements $500,000.00.

The fifth item CDBG 13q-y-113-1-5630 is reported as deferred inflows of resources since they are recognized as receivables before the period for which they are collected. These amounts are reported on the governmental fund financial statements $367,012

The sixth item grants fund is reported as deferred inflows of resources since they are recognized as receivables before the services are peformed.
These amounts are reported on the governmental fund financial statements $442,600

Other Gov't Funds:

The fourth item, CDBG 11-p-y-113-1-5392, are reported as deferred inflows of resources since they are recognized as receivables before the period for which they are collected. These amounts are reported on the governmental fund financial statements $10,316

The amounts are reported as follows:

General Fund:

Taxes	$	752,305
Local Option Sales Taxes		87,394
Deferred Inflow of Resources	$	839,699

Capital Projects Funds

2014 SPLOST	$	205,000
CDBG 13p-y-113-1-5610 Fund:		500,000
CDBG 13q-y-113-1-5630 Fund:		367,012
Grants Fund		442,600
Total		1,514,612

Note 2 - Detailed Notes on All Funds (Continued)

2-C-1 Deferred Outflows/Indlows of Resources (continued)

Other Gov't Funds:

CDBG 11-p-y113-1-5392	$ 10,316
Total Deferred Inflow of Resources Governmental Funds	$ 2,364,627

Statement of Net Position:

Governmental Activities:

Item one, property taxes, are reported as deferred inflows of resources since they are recognized as receivables before the period for which the taxes are levied. These amounts are reported on the governmental activities statement of net position $752,305

Item two grants is reported as deferred inflows of resources since they are recognized as receivables before the period for which they are collected. These amounts are reported on the governmental fund financial statements $739,510.

The total of the two items reported on the Governmental Activities Statement of Net Position:

Taxes	$ 752,305
Grants	739,510
Total	$ 1,491,815

Business-Type Activities:

Deferred Revenue was reported for funds received prior to the conditions being met to recognize the revenue. The amount is $17,943

Note 2 - Detailed Notes on All Funds (Continued)

2-D. Interfund Balances and Transfers

Interfund balances at December 31, 2014, consisted of the following amounts and represent charges for services or reimbursable expenses. These remaining balances resulted from the time lag between the dates that (1) interfund goods or services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting period, and (3) payments between funds are made. The County expects to repay all interfund balances within one year.

	Payable from:			
Payable to:	General fund	2014 SPLOST funds	Fiduciary funds	Total
General fund	$ -	$ 5	$ -	$ 5
DATE Fund	6,012			6,012
Industrial Development	10,000	-	-	10,000
Other funds	-	-	-	-
Total	$ 16,012	$ 5	$ -	$ 16,017

Transfers to/from Other Funds:

Transfers to/from other funds at December 31, 2014, consist of the following:

$ 84,943	From General Fund to E 911 fund to cover operations
$ 120,000	From General Fund to Industrial Development Authority to cover operations
$ 308,229	From NFC Fund to 2008 SPLOST to reimburse for expenditures
$ 5,330	From NFC Fund to General Fund to reimburse for expenditures
$ 267,758	From 2014 SPLOST to NFC Fund for the USDA draw for USDA note payment
$ 786,260	Total Transfers

Transfers are used to report revenues from the fund that statute or budget requires to collect them, to the fund that statute or budget requires to expend them and unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations; to segregate money for anticipated capital projects; to provide additional resources for current operations or debt service; and to return money to the fund which it was originally provided once a project is completed.

All County transfers either occur on a regular basis or are consistent with the purpose of the fund making the transfer.

Note 2 - Detailed Notes on All Funds (Continued)

2-E. Compensated Absences - Primary Government

Employees earn sick leave after 3 months of service at a rate of 5 days per year. The maximum accumulation is 45 days. Employees are not entitled to any payment for accrued but unused sick leave at termination.

Employees earn annual leave as follows:

Year of Service	Annual Leave
1 year	5 days
5 years	10 days
10 years	15 days

The maximum accumulation is 45 days. There is no requirement that annual leave be taken annually. At termination employees are paid for any accumulated annual leave.

2-E-1 Component Unit

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable the County will compensate the employees for the benefits through paid time off or some other means. The County records a liability for accumulated unused vacation time when earned for all employees up to a maximum of 360 hours.

The entire compensated absences liability is reported on the government-wide financial statements.

On governmental fund financial statements, compensated absences are recognized as a liability and expenditure to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account "Compensated Absences Payable" in the fund from which the employees who have accumulated leave are paid. The noncurrent portion of the liability is not reported.

2-E-2 Short Term Debt

There was no short term debt issued during the year ended December 31, 2014.

Note 2 - Detailed Notes on All Funds (Continued)

2-F. Long-term Debt

Changes in Long-term Debt--Changes in the County's long term obligations consisted of the following for the year ended December 31, 2014.

Primary Government: Governmental Activities	Outstanding Balance Jan. 1, 2014	Additions	Deductions	Outstanding Balance Dec. 31, 2014	Amount Due in One Year	Amount Due in more than One Year
Note payable USDA	2,374,168	402,839	-	2,777,007	308,070	2,468,937
Total Notes Payable	2,374,168	402,839	-	2,777,007	308,070	2,468,937
Compensated absences	47,010	49,850	47,070	49,790	-	49,790
Totals	2,421,178	452,689	47,070	2,826,797	308,070	2,518,727

The debt service for the USDA note is paid with the funds provided by the 2014 SPLOST.

Compensated absences typically have been liquidated in the General Fund.

Primary Government Notes--The County has entered into Note for construction of real property. The property is included in Governmental activities as construction in progress in the amount of of $8,720,728. The outstanding balance of the corresponding liabilities is included in governmental activities as notes payable. A description of the note is as follows:

The County closed a construction loan with the United States Department of Agriculture, Rural Development on December 28, 2010 in the amount of $4,000,000. The construction loan Is for renovations to the NFC Building and the Multi Purpose Building located behind it. The note is also to supplement the grant funds in the construction of the new county library. The propject constructed by this loan, as described above, is complete.

Note 2 - Detailed Notes on All Funds (Continued)

2-F. Long-term Debt (Continued)

Notes Payable:

Year	Notes Payable		Total
	Principal	Interest	
2015	308,070	222,586	530,656
2016	145,203	103,237	248,440
2017	151,193	97,247	248,440
2018	157,429	91,011	248,440
2019	163,923	84,517	248,440
2020-2024	926,798	315,402	1,242,200
2025-2029	924,391	107,815	1,032,206
2030-2034	-	-	-
2035-2033	-	-	-
Totals	2,777,007	1,021,815	3,798,822

The County has received an appropriation from the Georgia General Assembly to the Board of Regents of the University System of Georgia in the amount of $1,900,000 in bond funds to assist in the construction of the Library construction and equipment costs to replace the existing Blackshear Memorial Library facility in the Okefenokee Regional Library System.

Primary Government:	Outstanding Balance			Outstanding Balance	Amount Due in	Amount Due in more than
Business type Activities:	Jan. 1, 2014	Additions	Deductions	Dec. 31, 2014	One Year	One Year
Industrial Development Authority:						
Note payable bank	300,000	-	300,000	-	-	-
Note payable bank	300,000	-	300,000	-	-	-

Primary Government Notes--The County has entered into Notes for land. The land is included in business type activities as capital assets at its cost of $662,841. The outstanding balance of the corresponding liabilities is included in business type activities as notes payable. The future debt service requirements are as follows:

The liabilities of the business type activities will be liqudated in the Business Type Activities Fund, of the Industrial Development Authority.

Note 2 - Detailed Notes on All Funds (Continued)

2-F. Long-term Debt (Continued)

Notes Payable: (Continued)

On February 28, 2003, the County entered into a note agreement with a bank at an interest rate of 3.04% with an original amount of $662,841 with a maturity date of May 14, 2018 with equal payments of $4,640.98. The note was for the purchase of land for industrial development. The debt service requirements for the note is as follows:

	Notes Payable		
Year	Principal	Interest	Total
2015	-	-	-
2016	-	-	-
2017	-	-	-
2018	-	-	-
2019	-	-	-
2020-2024	-	-	-
2025-2029	-	-	-
Totals	-	-	-

2-H. Other Liabilities:

Landfill Closure and Post- Closure Care Costs

The State of Georgia issued a closure certificate for the Pierce County landfill in 1989 and required a 15 year monitoring period as post closure care. The 15 year post closure monitoring period ended in 2004. The State of Georgia inspected the landfill for final closing but added an additional 20 year monitoring period beginning in 2005. The estimated costs of post closure care will be paid from the general fund and are subject to changes such as the effects of inflation, revision of laws and regulations and various other factors. Therefore, no reasonable estimate can be made as to the total cost of the additional monitoring.

The liability for the landfill closure and post-closure care costs will be liqudated by the General Fund.

Note 2 - Detailed Notes on All Funds (Continued)

2-G. Fund Balance By Purpose

Following is more detailed information on the governmental fund balances:

	General Fund	Special Revenue	Capital Projects	Other Gover. Funds	Total
Nonspendable For:					
Inventories	8,325	-	-	-	8,325
Prepaids	209,241	-	-	-	209,241
Total Nonspendable	217,566	-	-	-	217,566
Restricted For:					
2008 SPLOST	-	-	1,867,124	-	1,867,124
2014 SPLOST			643,482	-	643,482
CDBG 13p-y-113-5610	-	-	25	-	25
CDBG 11p-y-113-5392	-	-	-	25	25
Grants Fund	-	-	598,872	-	598,872
Sheriff's Confiscation Fund	-	-		12,360	12,360
Fightfighter's Grant	-	-	-	7,120	7,120
Jail Commissary	-	-		12,347	12,347
E-911	-	-		42,106	42,106
Law Library	-	-		40,161	40,161
Drug Treatment	-	-		14,457	14,457
Total Restricted	-	-	3,109,503	128,576	3,238,079
Committed To:	-	-	-	-	-
Assigned To:					
Grant provisions	163,874	-	-	-	163,874
NFC Fund	-	-	-	362,325	362,325
Juvenile Programs	-		-	196	196
Sheriff's Grant Fund	-		-	1,500	1,500
Total Assigned	163,874	-	-	364,021	527,895
Unassigned	3,814,189	-	-	-	3,814,189
Total fund Balances	4,195,629	-	3,109,503	492,597	7,797,729

For flow assumption policy regarding use of fund balance types, refer to Note 1-E-9.

Note 3 - Pension Plan - Primary Government

The Pierce County Retirement Plan is a defined contribution plan which was adopted by the Pierce County Board of Commissioners and was effective July 1, 1990. The plan is administered by Mass Mutual Financial Group. The 2014 covered payroll was $4,567,816 and the total 2014 payroll was $4,636,200. The plan is open to all full-time employees with more than one year service.

Employees are 100% vested in the County contribution after seven years of service. The contribution for 2014 to the County funded plan was $217,528 which is 4.76% of the 2014 payroll. Employees do not contribute to this plan and the County does not have a required contribution. Contributions are established by the County Commission on an annual basis.

3-A Pension Plan Component Unit

(A) Plan Description

The Pierce County Board of Health is a member of the State of Georgia Employee's Retirement System, which is cost-sharing multiple-employer Public Employee Retirement System (PERS).

All full-time state merit employees are eligible and must participate in the State PERS. The pension plan provides pension benefits, deferred allowances, and death and disability benefits. A member may retire and receive normal retirement benefits after completion of 10 years of creditable service and attainment of age 65. A member may retire early and elect to receive reduced retirement benefits after completion of 10 years of creditable service and attainment of age 60, or after completion of 30 years of creditable service regardless of age. (Certain employees can retire having completed 34 or more years of service, regardless of age, and receive the same benefits as if they retired at age 65.) Benefits under the PERS are based on salary, years of service, age and various plan options.

Plan provisions include deferred allowances whereby an employee may terminate his or her employment after accumulating 10 years of service but before reaching age 60. If the employee does not withdraw his or her accumulated contributions, the employee is entitled to all pension benefits as described above upon reaching age 60.

The plan provides employees who have at least 13 years and 4 months of creditable service with certain disability and death benefits.

3-A Pension Plan Component Unit (Continued)

(B) Contributions Required and Made

Employees are required to pay either 1.25% of gross earnings, for those employees eligible to and who have elected to be treated under an old plan, or .25% of gross earnings for all others, to the plan. The Pierce County Board of Health makes annual contributions to the pension plan equal to the amount required as set by the Board of Trustees of the PERS as determined by the system's actuary. Employer contributions amounted to 5.91% and 10.61% of covered compensation for the fiscal year for participants in the old and new plan respectively for the year ended June 30, 2014. Employer contributions made for the year ended June 30, 2014 totaled $79,584.00

(C) Administration and Funding

A Board of Trustees is responsible for administration of the PERS.

All contributions are paid into the Employee's Retirement Fund for the exclusive benefit of members of the System and their beneficiaries. All benefits are paid out of this fund.

The ability of the fund to meet future obligations is examined each year by an independent actuarial firm which specializes in pension and retirement plans. Based on this examination a yearly evaluation of the System is furnished to the Board of Trustees. Every five years an actuarial experience study in accordance with generally accepted auditing standards.

Pertinent actuarial and historical information is presented in the State of Georgia Employee's Retirement System Annual Financial Report.

Note 4 - Other Notes

4-A. Risk Management - Primary Government

The County maintains third party coverage for claims arising from property and casualty claims, general liability claims, and medical claims.

The Government is exposed to various risks of losses related to torts, thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disaster. The County has joined the ACCG Interlocal Risk Management Agency (IRMA). The membership allows the County to share liability, crime, motor vehicle and property damage risks. The County is also a part of the ACCG Workers' Compensation Self Insurance Fund.

As part of these risk pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pool's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

The funds are to defend and protect the members of the funds against liability or loss as proscribed in the member government contract and in accordance with the worker's compensation law of Georgia. The funds are to pay all cost taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.

There were no significant reductions in insurance coverage from prior year, and there have been no settlements that exceed the County's insurance coverage during the past three years.

4-B Component Unit

Significant losses are covered by commercial insurance for all major risks. There have been no significant reductions in insurance coverage. Settlement amounts have not exceeded insurance coverate for the current or any previous year.

4-C. Subsequent Events

Pending Litigation, Claims and Assessments:

Three legal actions have been filed against Pierce County, Georgia.. Two of the cases have been turned over to ACCG for defense. The other legal action is ongoing and the County have turned it over to Counsel for defense of this action.

There are no other unasserted claims and assessment against the County that I am aware of.

Note 4 - Other Notes (Continued)

4-D. Contingent Liabilities - Primary Government

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could result in a request for reimbursement of the grantor agency for costs disallowed under terms of the grant. Based on prior experience, the County believes such disallowances, if any, will be immaterial.

The County is a defendant in 3 lawsuits during the year ended December 31, 2014. In the opinion of County management, the outcome of these cases will not have a material effect on the financial position of the County. Two of these cases have been turned over to ACCG for defense. One case is being defended by the County Attorney.

4-D-1 Component Unit

The Health Department participates in federal and state assisted programs subject to problem compliance audits by the grantors or their representatives. It is the Health Department's opinion that no material unrecorded liabilities will arise from audits previously performed or to be performed. Regardless, receipt of these federal and state grant revenues is not assured into the future.

4-E. Joint Ventures

Under Georgia law, the County, in conjunction with other cities and counties in the eight county Southern Georgia areas, is a member of the Southern Georgia Regional Commission and is required to pay annual dues thereto. During its year ended December 31, 2014, the county paid $16,850 in such sues. Membership in an Regional Commission is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the Georgia Regional Commission in Georgia. The Georgia Regional Commission membership includes the chief elected official of each County and Municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of an Georgia Regional Commission. Separate financial statements may be obtained from:

Southern Georgia Regional Commission
3395 Harris Road
Waycross, Georgia 31503

REQUIRED SUPPLEMENTARY INFORMATION OTHER THAN MD&A

GENERAL FUND

A MAJOR FUND

The General Fund is the principal fund of the County and is used to account for all activities except those required to be accounted for in another fund.

Pierce County, Georgia
Budgetary Comparison Schedule--General Fund
For the Year Ended December 31, 2014

Description:	Budgeted Amounts Original Budget	Budgeted Amounts Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget
Revenues:				
Taxes	$ 6,577,000	$ 6,577,000	$ 7,008,945	$ 431,945
Licenses, Fees and Permits	95,400	95,400	89,881	(5,519)
Charges for Services	1,334,150	1,334,150	818,187	(515,963)
Fines and Forfeitures	191,200	191,200	276,182	84,982
Interest	3,700	3,700	7,099	3,399
Intergovernmental	50,000	50,000	196,504	146,504
Other Revenue	149,280	264,754	130,064	(134,690)
Total Revenue	8,400,730	8,516,204	8,526,862	10,658
Expenditures:				
Current:				
General government	1,651,861	1,617,501	1,617,957	(456)
Judicial	919,478	914,128	949,899	(35,771)
Public safety	3,597,265	3,891,615	3,895,695	(4,080)
Public works	1,045,476	972,976	968,629	4,347
Health and welfare	133,475	132,675	129,350	3,325
Culture and recreation	626,746	641,646	703,078	(61,432)
Other services	306,429	225,663	199,535	26,128
Debt Service:				
Principal retirement		-		-
Interest		-		-
Total Expenditures	8,280,730	8,396,204	8,464,143	(67,939)
Excess Revenues Over (Under) Expenditures	120,000	120,000	62,719	(57,281)
Other Financing Sources (Uses)				
Transfers In:	-	-	5,330	5,330
Transfers (Out):	(120,000)	(120,000)	(204,943)	84,943
Inception of notes				-
Inceptions of leases:	-	-	-	-
Total Other Financing Sources (Uses)	(120,000)	(120,000)	(199,613)	90,273
Net Change in Fund Balance	$ -	$ -	(136,894)	$ 32,992
Fund Balance Beginning of Year			4,332,523	
Fund Balance End of Year			4,195,629	

Pierce County, Georgia
Notes to the Budgetary Comparison Schecule
For the Year Ended December 31, 2014

1 Stewardship, Compliance and Accountability:

A. Budgets and Budgetary Accounting:

The annual budget is the financial plan for the operation of Pierce County, Georgia for the ensuing year. The budget process provides for a professional management approach to the establishment of priorities and the implementation of work programs while providing an orderly means for control and evaluation of the financial posture of the Government. The Government is required to adopt an annual budget no later than sixty (60) days prior to the beginning of each fiscal year. The County Administer, with the assistance of the County Clerk and Department Heads, is required to prepare and submit a budget to the County Commission for review, public hearings and adoption. The Commission may approve, reject, or modify the proposed budget and shall adopt the final budget by ordinance no later than December 31. Upon recommendation of the County Administer and approval of the Chairman and Commission. The Government may make interfund or interdepartmental transfers in the current operating budgets at any regular or special meeting called for such purpose, provided funds are available. The budget is prepared and adopted on a basis consistent with generally accepted accounting principles.

Annual Budgets are adopted for the following funds:

Governmental Funds:

General Fund

Special Revenue Funds:

Sheriff's Confiscation Fund
Jail Commissioner Fund
E-911 Fund
Juvenile Program Fund
Petty Cash Fund
Law Library
Drug Abuse, Treatment and Education

Capital Project funds:

2008 Special Local Option Sales Tax
2014 Special Local Option Sales Tax
Grants Fund
NFC Fund
CDBG 13p-y-113-1-5610
CDBG 13-q-y-113-1-5630
CDBG 11p-y-113-1-5392

Proprietary Funds:

Industrial Development Authority
Revolving Loan Fund

Pierce County, Georgia
Notes to the Budgetary Comparison Schecule
For the Year Ended December 31, 2014

1 Stewardship, Compliance and Accountability:

A. Budgets and Budgetary Accounting:

Budgetary amounts are formally integrated into the fund general ledgers.

The legal level of budgetary control is the governmental function level within the individual funds. Increases in the total appropriations of a function, whether accomplished through an increase in estimated revenues or through a transfer of appropriations among functions, require the recommendation of the County Administer and approval of the County Commission. The County Administer may authorize transfers of appropriations between line items with any function without Commission approval. Appropriations lapse at year end. Final budget amounts are included on all budget comparisons in this report.

1 Stewardship, Compliance and Accountability:

B. Excess of Expenditures over Appropriations:

The following had excess of Expenditures over Appropriations:

	Budgeted Amounts		Actual Amounts	
Description:	Original Budget	Final Budget	Budgetary Basis	Variance with Final Budget
General government	1,651,861	1,617,501	1,617,957	(456)
Judicial	919,478	914,128	949,899	(35,771)
Public safety	3,597,265	3,891,615	3,895,695	(4,080)
Culture and recreation	626,746	641,646	703,078	(61,432)

NON-MAJOR GOVERNMENTAL FUNDS

Funds generally used to account for tax supported activities which include the non-major governmental funds and the capital project funds of the County.

Pierce County, Georgia
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2014

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
ASSETS:			
Cash	$ 150,810	$ 369,197	$ 520,007
Intergovernmental Receivable	-	273	273
Grant Receivable	-	10,316	10,316
Receivable Other	32,122	-	32,122
Interest receivable	-	-	-
Interfund receivable	6,012	-	6,012
TOTAL ASSETS	$ 188,944	$ 379,786	$ 568,730
LIABILITIES AND FUND BALANCES:			
LIABILITIES			
Accounts payable	$ 65,817	$ -	$ 65,817
Salaries payable	-	-	-
Accrued expenditures	-	-	-
Due to other governments	-	-	-
Due to other funds	-	-	-
Deferred revenue	-	10,316	10,316
TOTAL LIABILITIES	65,817	10,316	76,133
FUND BALANCE			
Restricted	121,431	7,145	128,576
Assigned	1,696	362,325	364,021
TOTAL FUND BALANCE	123,127	369,470	492,597
TOTAL LIABILITIES AND FUND BALANCES	$ 188,944	$ 379,786	$ 568,730

Pierce County, Georgia
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For The Year Ended December 31, 2014

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
REVENUES:			
Taxes	$ -	$ -	$ -
Intergovernmental	1,500	59,786	61,286
Interest	129	178	307
E-911 Surcharge	247,875	-	247,875
Fines and Forfeitrues	44,495	-	44,495
Public Works	-	-	-
Other	82,481	-	82,481
TOTAL REVENUES	376,480	59,964	436,444
EXPENDITURES:			
Current:			
General Government	-	273	273
Judicial	6,447	-	6,447
Public Safety	-	-	-
Public Works	441,733	-	441,733
Public Welfare	-	-	-
Culture and Recreation	-	59,786	59,786
Debt Service:			
Principal Retirement	-	-	-
Interest and Fiscal Charges	-	-	-
TOTAL EXPENDITURES	448,180	60,059	508,239
Excess of Revenues Over (Under) Expenditures	(71,700)	(95)	(71,795)
OTHER FINANCING SOURCES			
Transfers In	84,943	267,758	352,701
Transfers (Out)	-	(313,558)	(313,558)
Inception of Note	-	402,839	402,839
TOTAL OTHER FINANCING SOURCES	84,943	357,039	441,982
NET CHANGE IN FUND BALANCE	13,243	356,944	370,187

Pierce County, Georgia
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For The Year Ended December 31, 2014

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
FUND BALANCE BEGINNING	109,884	12,526	122,410
FUND BALANCE ENDING	$ 123,127	$ 369,470	$ 492,597

NON-MAJOR SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for specific revenue sources (other than fiduciary funds or capital project funds) that are legally restricted to expenditures for particular purposes.

The County's Non-Major Special Revenue Funds are as follows:

Juvenile Program Fund
Sheriff's Confiscation Fund
Jail Commissary Fund
E-911 Fund
Law Library
Drug Abuse, Treatment and Education
Sheriff's Grant Fund

NON-MAJOR SPECIAL REVENUE FUNDS

Juvenile Program Fund: To account for revenues and expenditures of the Juvenile Program Fund projects.

Sheriff's Confiscation Fund: To account for the cash received either as a result of a cash confiscation or cash received from a sale of capital assets acquired from a drug raid.

Jail Commissary Fund: To account for the cash received from the jail inmates or vending for the purpose of accounting for the inmate funds.

E-911 Fund: To account for the revenues and expenditures for the provision of emergency telephone services.

Law Library: To account for the funds provided for the law library as collected from the County Fines and Forfeitures:

Drug Abuse, Treatment and Education: To Account for Fines and Forfeitures to be used for the drug abuse treatment and education.

Sheriff's Grant Fund: To Account for revenues and expenditures in accordance to the grant award document.

Pierce County, Georgia
All Nonmajor Special Revenue Funds
Combining Balance Sheet
December 31, 2014

	Special Revenue							
	Juvenile Program Fund	Sheriffs Confiscation Fund	Jail Commissary Fund	E-911 Fund	Law Library	Drug Abuse Treatment & Education	Sheriff's Grant Fund	Total Nonmajor Special Revenue Funds
ASSETS								
Cash	$ 196	$ 12,360	$ 12,347	$ 76,409	$ 39,553	$ 8,445	$ 1,500	$ 150,810
Intergovernmental Receivable	-	-	-	-	-	-	-	-
Interest Receivables	-	-	-	-	-	-	-	-
Receivable - Other	-	-	-	31,514	608	-	-	32,122
Interfund Receivable	-	-	-	-	-	6,012	-	6,012
Taxes Receivables	-	-	-	-	-	-	-	-
Due from Other Funds	-	-	-	-	-	-	-	-
TOTAL ASSETS	$ 196	$ 12,360	$ 12,347	$ 107,923	$ 40,161	$ 14,457	$ 1,500	$ 188,944
LIABILITIES AND FUND BALANCES								
LIABILITIES:								
Accounts Payable	$ -	$ -	$ -	$ 65,817	$ -	$ -	$ -	$ 65,817
Accrued payables	-	-	-	-	-	-	-	-
Due to Others	-	-	-	-	-	-	-	-
Deferred Revenues	-	-	-	-	-	-	-	-
TOTAL LIABILITIES	-	-	-	65,817	-	-	-	65,817
FUND BALANCES								
Restricted	-	12,360	12,347	42,106	40,161	14,457	-	121,431
Assigned	196	-	-	-	-	-	1,500	1,696
TOTAL FUND BALANCES	196	12,360	12,347	42,106	40,161	14,457	1,500	123,127
TOTAL LIABILITIES & FUND BALANCES	$ 196	$ 12,360	$ 12,347	$ 107,923	$ 40,161	$ 14,457	$ 1,500	$ 188,944

Pierce County, Georgia
All Nonmajor Special Revenue Funds
Combing Schedule of Revenues, Expenditures and Changes
in Fund Balance
For the Year Ended December 31, 2014

	Special Revenue							
	Juvenile Program Fund	Sheriffs Confiscation Fund	Jail Commissary Fund	E-911 Fund	Law Library Fund	Drug Abuse, Treatment & Education	Sheriff's Grant Fund	Total Nonmajor Special Revenue Funds
REVENUES								
Intergovernmental	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,500	$ 1,500
Interest	-	3	-	11	115	-	-	129
E-911 Surcharge	-	-	-	247,875	-	-	-	247,875
Fines & Forfeitures	-	4,032	-	-	8,004	32,459	-	44,495
Public Works	-	-	-	-	-	-	-	-
Recreation	-	-	-	-	-	-	-	-
Other	-	-	82,353	128	-	-	-	82,481
TOTAL REVENUES	-	4,035	82,353	248,014	8,119	32,459	1,500	376,480
EXPENDITURES								
Current								
Public Safety	50	10,953	84,867	327,856	-	18,007	-	441,733
Public Works	-	-	-	-	-	-	-	-
Public Welfare	-	-	-	-	-	-	-	-
Judiciary	-	-	-	-	6,447	-	-	6,447
Recreation	-	-	-	-	-	-	-	-
Community Development	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	50	10,953	84,867	327,856	6,447	18,007	-	448,180
Excess (Deficiency) of Revenues over (under) Expenditures	(50)	(6,918)	(2,514)	(79,842)	1,672	14,452	1,500	(71,700)
OTHER FINANCIAL SOURCES (USES)								
Transfer In	-	-	-	84,943	-	-	-	84,943
Transfers (Out)	-	-	-	-	-	-	-	-
Proceeds from Note	-	-	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	84,943	-	-	-	84,943

Pierce County, Georgia
All Nonmajor Governmental Funds
Combing Schedule of Revenues, Expenditures and Changes
in Fund Balance
For the Year Ended December 31, 2014

	Special Revenue							
	Juvenile Program Fund	Sheriffs Confiscation Fund	Jail Commissary Fund	E-911 Fund	Law Library Fund	Drug Abuse, Treatment & Education	Sheriff's Grant Fund	Total Nonmajor Special Revenue Funds
NET CHARGE IN FUND BALANCES	(50)	(6,918)	(2,514)	5,101	1,672	14,452	1,500	13,243
FUND BALANCE BEGINNING	246	19,278	14,861	37,005	38,489	5	-	109,884
FUND BALANCE ENDING	$ 196	$ 12,360	$ 12,347	$ 42,106	$ 40,161	$ 14,457	$ 1,500	$ 123,127

Pierce County, Georgia
Juvenile Program Fund
Balance Sheet
December 31, 2014

ASSETS:	
Cash	$ 196
TOTAL ASSETS	$ 196
LIABILITIES AND FUND BALANCE:	
LIABILITIES	
Accounts Payable	$ -
TOTAL LIABILITIES	-
FUND BALANCES	
Restricted	-
Assigned	196
TOTAL FUND BALANCES	196
TOTAL LIABILITIES AND FUND BALANCES	$ 196

Pierce County, Georgia
Juvenile Program Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2014

	Original Budget	Final Budget	Actual Amounts (Budgetary Basis)	Variance with Final Budget
REVENUES:	$	$	$	$
Fines and forfeitures	250	250	-	(250)
Interest	-	-	-	-
TOTAL REVENUES	250	250	-	(250)
EXPENDITURES:				
Current:				
Public safety	250	250	50	200
TOTAL EXPENDITURES	250	250	50	200
Excess (deficiency) of Revenues over (under) Expenditures	-	-	(50)	(50)
NET CHANGE IN FUND BALANCE	-	-	(50)	(50)
FUND BALANCE BEGINNING	246	246	246	-
FUND BALANCE ENDING	$ 246	$ 246	$ 196	$ (50)

Pierce County, Georgia
Sheriff's Confiscation Fund
Balance Sheet
December 31, 2014

ASSETS:	
Cash	$ 12,360
TOTAL ASSETS	$ 12,360
LIABILITIES AND FUND BALANCE:	
LIABILITIES	
Accounts Payable	$ -
TOTAL LIABILITIES	-
FUND BALANCES	
Restricted	12,360
Assigned	-
TOTAL FUND BALANCES	12,360
TOTAL LIABILITIES AND FUND BALANCES	$ 12,360

Pierce County, Georgia
Sheriff's Confiscation Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2043

	Original Budget	Final Budget	Actual Amounts (Budgetary Basis)	Variance with Final Budget
REVENUES:	$	$	$	$
Confiscated assets	10,995	10,995	4,032	(6,963)
Interest	5	5	3	(2)
TOTAL REVENUES	11,000	11,000	4,035	(6,965)
EXPENDITURES:				
Current:				
Public safety	11,000	11,000	10,953	47
Contingencies	-	-	-	-
TOTAL EXPENDITURES	11,000	11,000	10,953	47
Excess (deficiency) of Revenues over (under) Expenditures	-	-	(6,918)	(6,918)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
NET CHANGE IN FUND BALANCE	-	-	(6,918)	(6,918)
FUND BALANCE BEGINNING	19,278	19,278	19,278	-
FUND BALANCE ENDING	$ 19,278	$ 19,278	$ 12,360	$ (6,918)

Pierce County, Georgia
Jail Commissary Fund
Balance Sheet
December 31, 2014

ASSETS:	
Cash	$ 12,347
TOTAL ASSETS	$ 12,347
LIABILITIES AND FUND BALANCE:	
LIABILITIES	
Accounts Payable	$ -
TOTAL LIABILITIES	-
FUND BALANCES	
Restricted	12,347
Assigned	-
TOTAL FUND BALANCES	12,347
TOTAL LIABILITIES AND FUND BALANCES	$ 12,347

Pierce County, Georgia
Jail Commissary Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2014

REVENUES:	Original Budget	Final Budget	Actual Amounts (Budgetary Basis)	Variance with Final Budget
Public Safety	$ 105,000	$ 105,000	$ 82,353	$ (22,647)
TOTAL REVENUES	105,000	105,000	82,353	(22,647)
EXPENDITURES:				
Current:				
Public safety	105,000	105,000	84,867	20,133
Contingencies	-	-	-	-
TOTAL EXPENDITURES	105,000	105,000	84,867	20,133
Excess (deficiency) of Revenues over (under) Expenditures	-	-	(2,514)	(2,514)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
NET CHANGE IN FUND BALANCE	-	-	(2,514)	(2,514)
FUND BALANCE BEGINNING	14,861	14,861	14,861	-
FUND BALANCE ENDING	$ 14,861	$ 14,861	$ 12,347	$ (2,514)

Pierce County, Georgia
E-911 Fund
Balance Sheet
December 31, 2014

ASSETS:		
Cash	$	76,409
Accounts receivable-net		31,514
TOTAL ASSETS	$	107,923
LIABILITIES AND FUND BALANCE:		
LIABILITIES		
Accounts payable	$	65,817
Due to other funds		-
TOTAL LIABILITIES		65,817
FUND BALANCES		
Restricted		42,106
Assigned		-
TOTAL FUND BALANCES		42,106
TOTAL LIABILITIES AND FUND BALANCES	$	107,923

Pierce County, Georgia
E-911 Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2014

	Original Budget	Final Budget	Actual Amounts (Budgetary Basis)	Variance with Final Budget
REVENUES:	$	$	$	$
E-911 surcharge	234,795	234,795	247,875	13,080
Other	200	200	128	(72)
Interest	5	5	11	6
TOTAL REVENUES	235,000	235,000	248,014	13,014
EXPENDITURES:				
Current:				
Public safety	330,000	330,000	327,856	2,144
Contingencies	-	-	-	-
TOTAL EXPENDITURES	330,000	330,000	327,856	2,144
Excess (deficiency) of Revenues over (under) Expenditures	(95,000)	(95,000)	(79,842)	15,158
OTHER FINANCING SOURCES (USES)				
Transfers in	95,000	95,000	84,943	(10,057)
Transfers (out)	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	95,000	95,000	84,943	(10,057)
NET CHANGE IN FUND BALANCE	-	-	5,101	5,101
FUND BALANCE BEGINNING	37,005	37,005	37,005	-
FUND BALANCE ENDING	$ 37,005	$ 37,005	$ 42,106	$ 5,101

Pierce County, Georgia
Law Library Fund
Balance Sheet
December 31, 2014

ASSETS:		
Cash	$	39,553
Accounts receivable-net		608
TOTAL ASSETS	$	40,161
LIABILITIES AND FUND BALANCE:		
LIABILITIES		
Accounts payable	$	-
Accrued liabilities		-
TOTAL LIABILITIES		-
FUND BALANCES		
Restricted		40,161
Assigned		-
TOTAL FUND BALANCES		40,161
TOTAL LIABILITIES AND FUND BALANCES	$	40,161

Pierce County, Georgia
Law Library Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2014

	Original Budget	Final Budget	Actual Amounts (Budgetary Basis)	Variance with Final Budget
REVENUES:	$	$	$	$
Fines and Forfeitures	7,000	7,000	8,004	1,004
Interest	140	140	115	(25)
TOTAL REVENUES	7,140	7,140	8,119	979
EXPENDITURES:				
Current:				
Judiciary	7,140	7,140	6,447	693
Contingencies	-	-	-	-
TOTAL EXPENDITURES	7,140	7,140	6,447	693
Excess (deficiency) of Revenues over (under) Expenditures	-	-	1,672	1,672
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
NET CHANGE IN FUND BALANCE	-	-	1,672	1,672
FUND BALANCE BEGINNING	38,489	38,489	38,489	-
FUND BALANCE ENDING	$ 38,489	$ 38,489	$ 40,161	$ 1,672

Pierce County, Georgia
Drug Abuse, Treatment and Education
Balance Sheet
December 31, 2014

ASSETS:		
Cash	$	8,445
Interfund Receivable		6,012
TOTAL ASSETS	$	14,457
LIABILITIES AND FUND BALANCE:		
LIABILITIES		
Accounts payable	$	-
TOTAL LIABILITIES		-
FUND BALANCES		
Restricted		14,457
Assigned		-
TOTAL FUND BALANCES		14,457
TOTAL LIABILITIES AND FUND BALANCES	$	14,457

Pierce County, Georgia
Drug Abuse, Treatment and Education
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For The Year Ended December 31, 2014

	Original Budget	Final Budget	Actual Amounts (Budgetary Basis)	Variance with Final Budget
REVENUES:	$	$	$	$
Fines and forfeitures	18,500	18,500	32,459	13,959
Interest	-	-	-	-
TOTAL REVENUES	18,500	18,500	32,459	13,959
EXPENDITURES:				
Current:				
Public safety	18,500	18,500	18,007	493
Contingencies	-	-	-	-
TOTAL EXPENDITURES	18,500	18,500	18,007	493
Excess (deficiency) of Revenues over (under) Expenditures	-	-	14,452	14,452
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-		-
Transfers (out)	-	-		-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
NET CHANGE IN FUND BALANCE	-	-	14,452	14,452
FUND BALANCE BEGINNING	5	5	5	-
FUND BALANCE ENDING	$ 5	$ 5	$ 14,457	$ 14,452

Pierce County, Georgia
Sheriff's Grant Fund
Balance Sheet
December 31, 2014

ASSETS:		
Cash	$	1,500
Account Receivables-Net		-
TOTAL ASSETS	$	1,500
LIABILITIES AND FUND BALANCE:		
LIABILITIES		
Accounts payable	$	-
TOTAL LIABILITIES		-
FUND BALANCES		
Restricted		-
Assigned		1,500
TOTAL FUND BALANCES		1,500
TOTAL LIABILITIES AND FUND BALANCES	$	1,500

Pierce County, Georgia
Sheriff's Grant Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For The Year Ended December 31, 2014

	Original Budget	Final Budget	Actual Amounts (Budgetary Basis)	Variance with Final Budget
REVENUES:	$	$	$	$
Intergovernmental	1,500	1,500	1,500	-
Interest	-	-	-	-
TOTAL REVENUES	1,500	1,500	1,500	-
EXPENDITURES:				
Current:				
Community Development	1,500	1,500	-	1,500
Contingencies	-	-	-	-
TOTAL EXPENDITURES	1,500	1,500	-	1,500
Excess (deficiency) of Revenues over (under) Expenditures	-	-	1,500	1,500
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-		-
Transfers (out)	-	-		-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
NET CHANGE IN FUND BALANCE	-	-	1,500	1,500
FUND BALANCE BEGINNING	-	-	-	-
FUND BALANCE ENDING	$ -	$ -	$ 1,500	$ 1,500

NON-MAJOR CAPITAL PROJECTS FUND

The Capital Project Fund is used to account for the acquisition and construction of major capital facilities other than those financed by proprietary of trust funds.

The County's Non-Major Capital Project Funds are as follows:

CDBG11p-y-113-1-5392
Firefighter's Grant
NFC Fund

Pierce County, Georgia
Combining Balance Sheet
Nonmajor Capital Project Funds
December 31, 2014

	CDBG 11p-y-113 -1-5392	Firefighter's Grant	NFC Fund	Total Nonmajor Capital Project Funds
ASSETS:				
Cash	$ 25	$ 7,120	$ 362,052	$ 369,197
Intergovernmental Receivable	-	-	273	273
Grant Receivable	10,316	-		10,316
Receivable Other	-	-		-
Interest receivable	-	-		-
Due from other funds	-	-		-
Due from other governments	-	-		-
TOTAL ASSETS	$ 10,341	$ 7,120	$ 362,325	$ 379,786
LIABILITIES AND FUND BALANCES:				
LIABILITIES				
Accounts payable	$ -	$ -	$	$ -
Salaries payable	-	-		-
Accrued expenditures	-	-		-
Due to other governments	-	-		-
Due to other funds	-	-		-
Deferred revenue	10,316	-		10,316
TOTAL LIABILITIES	10,316	-	-	10,316
Fund Balances				
Restricted	25	7,120	-	7,145
Assigned	-	-	362,325	362,325
TOTAL FUND BALANCE	25	7,120	362,325	369,470
TOTAL LIABILITIES AND FUND BALANCES	$ 10,341	$ 7,120	$ 362,325	$ 379,786

Pierce County, Georgia
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Project Funds
For The Year Ended December 31, 2014

	CDBG 11p-y-113 -1-5392	Firefighter's Grant	NFC Fund	Total Nonmajor Capital Project Funds
REVENUES:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	59,786	-	-	59,786
Interest	-	-	178	178
E-911 Surcharge	-	-	-	-
Fines and Forfeitrues	-	-	-	-
Public Works	-	-	-	-
Recreation	-	-	-	-
Other	-	-	-	-
TOTAL REVENUES	59,786	-	178	59,964
EXPENDITURES:				
Current:				
General Government	-	-	273	273
Judicial	-	-	-	-
Public Safety	-	-	-	-
Public Works	-	-	-	-
Public Welfare	-	-	-	-
Culture and Recreation	59,786	-	-	59,786
Debt Service:				
Principal Retirement	-	-	-	-
Interest and Fiscal Charges	-	-	-	-
TOTAL EXPENDITURES	59,786	-	273	60,059
Excess of Revenues Over (Under) Expenditures	-	-	(95)	(95)
OTHER FINANCING SOURCES				
Transfers In	-	-	267,758	267,758
Transfers (Out)	-	-	(313,558)	(313,558)
Inception of Note	-	-	402,839	402,839
TOTAL OTHER FINANCING SOURCES	-	-	357,039	357,039
NET CHANGE IN FUND BALANCE	-	-	356,944	356,944

Pierce County, Georgia
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Project Funds
For The Year Ended December 31, 2014

	CDBG 11p-y-113 -1-5392	Firefighter's Grant	NFC Fund	Total Nonmajor Capital Project Funds
FUND BALANCE BEGINNING	25	7,120	5,381	12,526
FUND BALANCE ENDING	$ 25	$ 7,120	$ 362,325	$ 369,470

Pierce County, Georgia
CDBG 11p-y-113-1-5392
Balance Sheet
December 31, 2014

Assets		
Cash	$	25
Intergovernmental Receivable		10,316
Interest Receivable		-
Total Assets	$	10,341
Liabilities and Fund Balance		
Liabilities		
Deferred Revenue	$	10,316
Total Liabilities		10,316
Fund Balances		
Restricted		25
Assigned		-
Total Fund Balances		25
Total Liabilities and Fund Balances	$	10,341

Pierce County, Georgia
CDBG 11p-y-113-1-5392
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2014

	Original Budget	Final Budget	Actual Amounts (Budgetary Basis)	Variance with Final Budget
Revenues				
Intergovernmental	$ 500,000	$ 75,102	$ 59,786	$ (15,316)
Interest	-	-	-	-
Total Revenues	500,000	75,102	59,786	(15,316)
Expenditures				
Current:				
Administration	-	-	-	-
Capital Outlay:				
General Government	-	-	-	-
Judicial	-	-	-	-
Public Works	-	-	-	-
Public Safety	-	-	-	-
Culture and Recreation	500,000	75,102	59,786	15,316
Total Expenditures	500,000	75,102	59,786	15,316
Excess (deficiency) of Revenues over Expenditures	-	-	-	-
Other Financing Sources (Uses)				
Operating Transfers In	-	-	-	-
Operating Transfers (Out)	-	-	-	-
Total Other Financial Sources (Uses)	-	-	-	-
Net Change in Fund Balance	-	-	-	-
Fund Balance Beginning	25	25	25	-
Fund Balance Ending	$ 25	$ 25	$ 25	$ -

Pierce County, Georgia
Firefighter's Grant
Balance Sheet
December 31, 2014

Assets		
Cash	$	7,120
Intergovernmental Receivable		-
Interest Receivable		-
Total Assets	$	7,120
Liabilities and Fund Balance		
Liabilities		
Deferred Revenue	$	-
Total Liabilities		-
Fund Balances		
Restricted		7,120
Assigned		-
Total Fund Balances		7,120
Total Liabilities and Fund Balances	$	7,120

Pierce County, Georgia
Firefighter's Grant
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2014

	Original Budget	Final Budget	Actual Amounts (Budgetary Basis)	Variance with Final Budget
Revenues				
Intergovernmental	$ 130,000	$ 7,120	$ -	$ (7,120)
Interest	-	-	-	-
Total Revenues	130,000	7,120	-	(7,120)
Expenditures				
Current:				
Administration	-	-	-	-
Capital Outlay:				
General Government	-	-	-	-
Judicial	-	-	-	-
Public Works	-	-	-	-
Public Safety	130,000	7,120	-	7,120
Culture and Recreation	-	-	-	-
Total Expenditures	130,000	7,120	-	7,120
Excess (deficiency) of Revenues over Expenditures	-	-	-	-
Other Financing Sources (Uses)				
Operating Transfers In	-	-	-	-
Operating Transfers (Out)	-	-	-	-
Total Other Financial Sources (Uses)	-	-	-	-
Net Change in Fund Balance	-	-	-	-
Fund Balance Beginning	-	-	7,120	-
Fund Balance Ending	$ -	$ -	$ 7,120	$ -

Pierce County, Georgia
NFC Fund
Balance Sheet
December 31, 2014

Assets		
Cash	$	362,052
Intergovernmental Receivable		273
Interest Receivable		-
Total Assets	$	362,325
Liabilities and Fund Balance		
Liabilities		
Deferred Revenue	$	-
Total Liabilities		-
Fund Balances		
Restricted		-
Assigned		362,325
Total Fund Balances		362,325
Total Liabilities and Fund Balances	$	362,325

Pierce County, Georgia
NFC Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2014

	Original Budget	Final Budget	Actual Amounts (Budgetary Basis)	Variance with Final Budget
Revenues				
Intergovernmental	$ -	$ -	$ -	$ -
Interest	-	-	178	178
Total Revenues	-	-	178	178
Expenditures				
Current:				
Administration	-	-	273	(273)
Capital Outlay:				
General Government	-	-	-	-
Judicial	-	-	-	-
Public Works	-	-	-	-
Public Safety	-	-	-	-
Culture and Recreation	-	-	-	-
Total Expenditures	-	-	273	(273)
Excess (deficiency) of Revenues over Expenditures	-	-	(95)	(95)
Other Financing Sources (Uses)				
Inception of Notes	402,839	402,839	402,839	-
Operating Transfers In	267,758	267,758	267,758	-
Operating Transfers (Out)	(313,558)	(313,558)	(313,558)	-
Total Other Financial Sources (Uses)	357,039	357,039	357,039	-
Net Change in Fund Balance	357,039	357,039	356,944	(95)
Fund Balance Beginning	5,381	5,381	5,381	-
Fund Balance Ending	$ 362,420	$ 362,420	$ 362,325	$ (95)

MAJOR CAPITAL PROJECTS FUNDS

The Capital Project Funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary or trust funds.

The County's Major Capital Project Funds are as follows:

2008 Special Purpose Local Option Sales Tax Fund
2014 Special Purpose Local Option Sales Tax Fund
CDBG 13p-y-113-1-5610
CDBG 13q-y-113-1-5630
Grants Fund

Pierce County, Georgia
Budgetary Comparison Schedule--Capital Projects
2008 Special Local Option - Sales Tax
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual Amounts (Budgetary	Variance with
	Original	Final	Basis)	Final Budget
REVENUES:				
Special Local Option Sales Tax	$ -	$ -	$ -	$ -
Intergovernmental	-	-	-	-
Interest	1,500	1,500	2,030	530
TOTAL REVENUES	1,500	1,500	2,030	530
EXPENDITURES:				
Current:				
General government	1,000	1,000	651	349
Public works	5,500	5,500	5,104	396
Public safety	500	500	154	346
Culture and recreation	3,000	3,000	2,566	434
Capital Outlay:				
General government	-	-	-	-
Public works	450,000	450,000	446,980	3,020
Public safety	250,000	250,000	233,187	16,813
Culture and recreation	350,000	350,000	339,415	10,585
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
TOTAL EXPENDITURES	1,059,000	1,059,000	1,028,057	31,594
Excess of Revenues over (under) Expenditures	(1,057,500)	(1,057,500)	(1,026,027)	32,124
OTHER FINANCING SOURCES (Uses)				
Sale of Capital Assets	-	-	-	-
Capital lease proceeds	-	-	-	-
Transfers In	-	-	308,228	(308,228)
Transfer (Out)	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	308,228	(308,228)
NET CHANGE IN FUND BALANCE	$ (1,057,500)	$ (1,057,500)	(717,799)	$ 339,701
FUND BALANCE BEGINNING			2,584,923	
FUND BALANCE ENDING			$ 1,867,124	

Pierce County, Georgia
Budgetary Comparison Schedule--Capital Projects
2014 Special Local Option - Sales Tax
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual Amounts (Budgetary	Variance with
	Original	Final	Basis)	Final Budget
REVENUES:				
Special Local Option Sales Tax	$ 1,400,000	$ 1,400,000	$ 1,367,714	$ (32,286)
Intergovernmental	-	-	-	-
Interest	500	500	318	(182)
TOTAL REVENUES	1,400,500	1,400,500	1,368,032	(32,468)
EXPENDITURES:				
Current:				
General government		-		-
Public works	340,000	340,000	335,310	4,690
Public safety	41,000	41,000	40,968	32
Culture and recreation	100,000	100,000	80,514	19,486
Capital Outlay:				
General government	-	-	-	-
Public works		-	-	-
Public safety		-	-	-
Culture and recreation		-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
TOTAL EXPENDITURES	481,000	481,000	456,792	24,208
Excess of Revenues over (under) Expenditures	919,500	919,500	911,240	(8,260)
OTHER FINANCING SOURCES (Uses)				
Sale of Capital Assets	-	-	-	-
Capital lease proceeds	-	-	-	-
Transfers In	-	-	-	-
Transfer (Out)	(267,758)	(267,758)	(267,758)	-
TOTAL OTHER FINANCING SOURCES (USES)	(267,758)	(267,758)	(267,758)	-
NET CHANGE IN FUND BALANCE	$ 651,742	$ 651,742	643,482	$ (8,260)
FUND BALANCE BEGINNING			-	
FUND BALANCE ENDING			$ 643,482	

Pierce County, Georgia
Budgetary Comparison Schedule--Capital Projects
CDBG 13p-y-113-1-5610
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual Amounts (Budgetary	Variance with
	Original	Final	Basis)	Final Budget
REVENUES:				
Intergovernmental	$ 500,000	$ 500,000	$ -	$ (500,000)
Other	-	-	-	-
TOTAL REVENUES	500,000	500,000	-	(500,000)
EXPENDITURES:				
Current:				
Administrative	30,000	30,000	-	30,000
Capital Outlay:				
Public Works	470,000	470,000	-	470,000
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
TOTAL EXPENDITURES	500,000	500,000	-	500,000
Excess of Revenues over (under) Expenditures	-	-	-	-
OTHER FINANCING SOURCES (Uses)				
Loan proceeds	-	-	-	-
Transfers In	-	-	-	-
Transfer (Out)	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
NET CHANGE IN FUND BALANCE	$ -	$ -	-	$ -
FUND BALANCE BEGINNING			25	
FUND BALANCE ENDING			$ 25	

Pierce County, Georgia
Budgetary Comparison Schedule--Capital Projects
CDBG 13q-y-113-1-5630
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual Amounts (Budgetary	Variance with
	Original	Final	Basis)	Final Budget
REVENUES:				
Intergovernmental	$ 242,012	$ 242,012	$ -	$ (242,012)
Other	-	-	-	-
TOTAL REVENUES	242,012	242,012	-	(242,012)
EXPENDITURES:				
Current:				
Administrative	22,012	22,012	-	22,012
Capital Outlay:				
Public Works	345,000	345,000	-	345,000
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
TOTAL EXPENDITURES	367,012	367,012	-	367,012
Excess of Revenues over (under) Expenditures	(125,000)	(125,000)	-	125,000
OTHER FINANCING SOURCES (Uses)				
Loan proceeds	-	-	-	-
Transfers In	125,000	125,000	-	(125,000)
Transfer (Out)	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	125,000	125,000	-	(125,000)
NET CHANGE IN FUND BALANCE	$ -	$ -	-	$ -
FUND BALANCE BEGINNING			-	
FUND BALANCE ENDING			$ -	

Pierce County, Georgia
Budgetary Comparison Schedule--Capital Projects
Grants Fund
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual Amounts (Budgetary	Variance with
	Original	Final	Basis)	Final Budget
REVENUES:				
Intergovernmental	$ 950,000	$ 950,000	$ 932,940	$ (17,060)
Interest	100	100	938	838
TOTAL REVENUES	950,100	950,100	933,878	(16,222)
EXPENDITURES:				
Current:				
Administrative	100	100	90	10
Capital Outlay:				
Public Works	950,000	950,000	915,985	34,015
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
TOTAL EXPENDITURES	950,100	950,100	916,075	34,025
Excess of Revenues over (under) Expenditures	-	-	17,803	17,803
OTHER FINANCING SOURCES (Uses)				
Loan proceeds	-	-	-	-
Transfers In	125,000	125,000	-	(125,000)
Transfer (Out)	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	125,000	125,000	-	(125,000)
NET CHANGE IN FUND BALANCE	$ -	$ -	17,803	$ 17,803
FUND BALANCE BEGINNING			581,069	
FUND BALANCE ENDING			$ 598,872	

NON-MAJOR PROPRIETARY FUNDS

To account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that the cost of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or where it has been decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purpose.

The County's Non-Major Proprietary Funds are as follows:

Revolving Loan Fund

Pierce County, Georgia
Statement of Net Position
Nonmajor Proprietary Funds - Enterprise Funds
December 31, 2014

	Revolving Loan Fund	Totals
ASSETS		
Current assets:		
Cash	$ 136,667	$ 136,667
Receivables (net of allowance for uncollectibles):	-	-
Due from other governments	-	-
Interest	-	-
Total Current Assets	136,667	136,667
Noncurrent assets:		
Receivables (net of allowance for uncollectibles):	109,303	109,303
Capital assets:		
Nondepreciable capital assets	-	-
Depreciable capital assets, net	-	-
Total Noncurrent Assets	109,303	109,303
TOTAL ASSETS	$ 245,970	$ 245,970
LIABILITIES		
Current Liabilities:		
Accounts payable	-	-
Notes payable	-	-
Total Current Liabilities	-	-
Long-Term Liabilities:		
Notes Capital lease payable (net of current portion)	-	-
Total Long-Term Liabilities	-	-
TOTAL LIABILITIES	-	-
NET POSITION		
Net Investment in capital assets	-	-
Restricted	245,970	245,970
Total Net Position	$ 245,970	$ 245,970

Pierce County, Georgia
Statement of Revenues, Expenses, and Changes in Net Position
Nonmajor Proprietary Funds - Enterprise Funds
For the Year Ended December 31, 2014

	Revolving Loan Fund	Totals
OPERATING REVENUES		
Charges for services	$ -	$ -
(security for debt where applicable)		
Interest on loans outstanding	2,712	2,712
TOTAL OPERATING REVENUES	2,712	2,712
OPERATING EXPENSES		
Administration fees	-	-
Purchased and contractual services	-	-
Supplies	-	-
Depreciation	-	-
Other	-	-
TOTAL OPERATING EXPENSES	-	-
OPERATING INCOME (LOSS)	2,712	2,712
NON-OPERATING INCOME (LOSS)		
Intergovernmental	-	-
Interest and fiscal charges	-	-
Interest earned	267	267
TOTAL NON-OPERATING INCOME (LOSS)	267	267
INCOME (LOSS) BEFORE Other Financing Sources (Uses)	2,979	2,979
Other Financing Sources (Uses)		
Transfers in	-	-
Transfers (out)	-	-
Total Other Financing Sources (Uses)	-	-
CHANGE IN NET POSITION	2,979	2,979
NET POSITION - BEGINNING OF YEAR	242,991	242,991
NET POSITION - END OF YEAR	$ 245,970	$ 245,970

Pierce County, Georgia
Statement of Cash Flows
Nonmajor Proprietary Funds - Enterprise Funds
For the Year Ended December 31, 2014

	Revolving Loan Fund	Totals
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from customers	$ 7,647	$ 7,647
Cash payments to employees for services	-	-
Cash payments for goods and services	-	-
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	7,647	7,647
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES		
Repayment of loans receivable	-	-
Transfers In (Out)	-	-
NET CASH PROVIDED BY (USED IN) NON-CAPITAL FINANCING ACTIVITIES	-	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Intergovernmental	-	-
Principal paid on debt	-	-
Interest paid on debt	-	-
Proceeds from issuance of debt	-	-
Payments for capital acquisitions	-	-
NET CASH PROVIDED BY (USED IN) CAPITAL AND RELATED FINANCING ACTIVITIES	-	-
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest on investments	267	267
NET INCREASE (DECREASE) IN CASH & CASH EQUIVALENTS	7,914	7,914
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	128,753	128,753
CASH AND CASH EQUIVALENTS - END OF YEAR	$ 136,667	$ 136,667

Pierce County, Georgia
Statement of Cash Flows
Nonmajor Proprietary Funds - Enterprise Funds
For the Year Ended December 31, 2014

	Revolving Loan Fund	Totals
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED IN) OPERATING ACTIVITIES		
Operating income (loss)	$ 2,712	$ 2,712
Adjustments:		
Depreciation	-	-
(Increase) decrease in assets:		
Notes receivable	4,935	4,935
Increase (decrease) in liabilities:		
Accounts payable	-	-
Accrued expenses	-	-
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	$ 7,647	$ 7,647

FIDUCIARY FUNDS

The Fiduciary Funds are used to account for ASSETS held by the County in a fiduciary capacity.

The County's Fiduciary-Agency Funds are as follows:

Tax Commissioner
Sheriff
Clerk of Court
Magistrate Court
Probate Court

Pierce County, Georgia
Combining Statement of Fiduciary Assets and Liabilities
Agency Funds
December 31, 2014

	Tax Commissioner	Sheriff	Clerk of Court	Magistrate Court	Probate Court	Totals
ASSETS						
Cash	$ 2,638,831	$ 535	$ 79,554	$ 402	$ 4,876	$ 2,724,198
Due from other funds	-	-	-	-	-	-
TOTAL ASSETS	$ 2,638,831	$ 535	$ 79,554	$ 402	$ 4,876	$ 2,724,198
LIABILITIES						
Due to other funds	$ -	$ -	$ -	$ -	$ -	$ -
Due to other governments and individuals	2,638,831	535	79,554	402	4,876	2,724,198
TOTAL LIABILITIES	$ 2,638,831	$ 535	$ 79,554	$ 402	$ 4,876	$ 2,724,198

Pierce County, Georgia
Combining Statement of Changes in Assets and Liabilities
Agency Funds
December 31, 2014

Tax Commissioner	Balance Jan. 1,2014	Additions	Deductions	Balance Dec. 31, 2014
ASSETS				
Cash	$ 587,606	$ 13,103,505	$ 11,052,280	$ 2,638,831
TOTAL ASSETS	$ 587,606	$ 13,103,505	$ 11,052,280	$ 2,638,831
LIABILITIES				
Due to Other Funds	$ -	$ 4,019,531	$ 4,019,531	$ -
Due to Other Governments and Individuals	587,606	8,972,937	6,921,712	2,638,831
Due to Others	-	111,037	111,037	-
TOTAL LIABILITIES	$ 587,606	$ 13,103,505	$ 11,052,280	$ 2,638,831

Sheriff	Balance Jan. 1,2014	Additions	Deductions	Balance Dec. 31, 2014
ASSETS				
Cash	$ 581	$ 21,995	$ 22,041	$ 535
TOTAL ASSETS	$ 581	$ 21,995	$ 22,041	$ 535
LIABILITIES				
Due to Other Funds	$ -	$ 9,799	$ 9,799	$ -
Due to Other Governments	-	-	-	-
and Individuals	581	12,196	12,242	535
TOTAL LIABILITIES	$ 581	$ 21,995	$ 22,041	$ 535

Pierce County, Georgia
Combining Statement of Changes in Assets and Liabilities
Agency Funds
December 31, 2014

Clerk of Court	Balance Jan. 1,2014	Additions	Deductions	Balance Dec. 31, 2014
ASSETS				
Cash	$ 56,170	$ 843,301	$ 819,917	$ 79,554
TOTAL ASSETS	$ 56,170	$ 843,301	$ 819,917	$ 79,554
LIABILITIES				
Due to Other Funds	$ -	$ 451,417	$ 451,417	$ -
Due to Other Governments and Individuals	56,170	391,884	368,500	- 79,554
TOTAL LIABILITIES	$ 56,170	$ 843,301	$ 819,917	$ 79,554

Magistrate Court	Balance Jan. 1,2014	Additions	Deductions	Balance Dec. 31, 2014
ASSETS				
Cash	$ 11,530	$ 152,859	$ 163,987	$ 402
Due from Other Funds	-	-	-	-
TOTAL ASSETS	$ 11,530	$ 152,859	$ 163,987	$ 402
LIABILITIES				
Due to Other Funds	$ -	$ 63,851	$ 63,851	$ -
Due to Other Governments and Individuals	11,530	89,008	100,136	402
TOTAL LIABILITIES	$ 11,530	$ 152,859	$ 163,987	$ 402

Pierce County, Georgia
Combining Statement of Changes in Assets and Liabilities
Agency Funds
December 31, 2014

Probate Court	Balance Jan. 1,2014	Additions	Deductions	Balance Dec. 31, 2014
ASSETS:				
Cash	$ 6,161	$ 64,452	$ 65,737	$ 4,876
TOTAL ASSETS	$ 6,161	$ 64,452	$ 65,737	$ 4,876
LIABILITIES				
Due to Other Funds	$ -	$ 43,115	$ 43,115	$ -
Due to Other Governments and Individuals	6,161	21,337	22,622	- 4,876
TOTAL LIABILITIES	$ 6,161	$ 64,452	$ 65,737	$ 4,876

TOTAL OF ALL AGENCIES	Balance Jan. 1,2014	Additions	Deductions	Balance Dec. 31, 2014
ASSETS				
Cash	$ 662,048	$ 14,186,112	$ 12,123,962	$ 2,724,198
TOTAL ASSETS	$ 662,048	$ 14,186,112	$ 12,123,962	$ 2,724,198
LIABILITIES				
Due to Other Funds	$ -	$ 4,587,713	$ 4,587,713	$ -
Due to Other Governments and Individuals	662,048	9,487,362	7,425,212	2,724,198
Due to Others	-	111,037	111,037	-
TOTAL LIABILITIES	$ 662,048	$ 14,186,112	$ 12,123,962	$ 2,724,198

CAPITAL ASSETS

USED IN THE OPERATION

OF GOVERNMENTAL FUNDS

The Capital Assets of the County are presented by source, function and activity, and changes by function and activity.

Pierce County, Georgia
Capital Assets Used in the Operation of Governmental Funds
Comparative Schedule by Source
December 31, 2014

	2013	2014
Governmental Funds Capital Assets		
Land	$ 489,048	$ 489,048
Buildings	9,103,367	18,163,510
Machinery and Equipment	7,378,023	7,929,060
Infrastructure	6,682,324	7,727,440
Construction in Progress	8,720,728	-
Total Governmental Funds Capital Assets	$ 32,373,490	$ 34,309,058
Investments in Governmental Funds Capital Assets by Source		
General Fund	$ 2,318,004	$ 2,318,004
Special Revenue Funds	1,811,252	1,811,252
Capital Projects Funds	27,211,621	28,231,203
Intergovernmental	1,032,613	1,948,599
Total Governmental Funds Capital Assets	$ 32,373,490	$ 34,309,058

Pierce County, Georgia
Capital Assets Used in the Operation of Governmental Funds
Schedule by Function and Activity
December 31, 2014

Function and Activity	Land	Buildings	Machinery and Equipment	Infrastructure	Construction in Progress	Total
General Government	$ 138,544	$ 905,687	$ 626,004	$ -	$ -	$ 1,670,235
Judicial	19,774	4,367,104	690,032	-	-	5,076,910
Public Safety	63,488	1,302,636	3,311,182	-	-	4,677,306
Public Works	10,513	749,619	2,582,526	7,727,440	-	11,070,098
Health and Welfare	57,434	1,421,710	272,266	-	-	1,751,410
Culture and Recreation	199,295	9,416,754	447,050	-	-	10,063,099
Total Governmental Fund Capital Assets	$ 489,048	$ 18,163,510	$ 7,929,060	$ 7,727,440	$ -	$ 34,309,058

Pierce County, Georgia
Capital Assets Used in the Operation of Governmental Funds
Schedule by Function and Activity
December 31, 2014

Function and Activity	Governmental Funds Capital Assets Jan. 1, 2014	Additions	Deductions	Governmental Funds Capital Assets Dec. 31, 2014
Land	$ 489,048	$ -	$ -	$ 489,048
Buildings	9,103,367	9,060,143	-	18,163,510
Machinery and equipment	7,378,023	551,037		7,929,060
Infrastructure	6,682,324	1,045,116	-	7,727,440
Construction in progress	8,720,728	-	8,720,728	-
	$ 32,373,490	$ 10,656,296	$ 8,720,728	$ 34,309,058

STATE COMPLIANCE SECTION

SPECIAL REPORTS

The Special Report is applicable to the Special 1 Percent Sales and Use Tax required by the State of Georgia.

Earl A. Lawson CERTIFIED PUBLIC ACCOUNTANT

POST OFFICE DRAWER 942
112 N. CENTRAL AVENUE
BLACKSHEAR, GA 31516-0942
TELEPHONE: 912-449-5485
FAX: 912-449-1529

INDEPENDENT AUDITORS' REPORT ON SPECIAL 1 PERCENT SALES AND USE TAX

The Board of Commissioners
Pierce County, Georgia

I have audited the accompanying Schedule of Special Purpose Local Option Sales Tax for Pierce County, Georgia for the year ended December 31, 2014. This schedule is the responsibility of the Pierce County management. My responsibility is to express an opinion on the Schedule of Special Purpose Local Option Sales Tax based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the Schedule of Special Local Option Sales Tax is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Schedule of Special Purpose Local Option Sales Tax. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the Schedule of Special Purpose Local Option Sales Tax. I believe that my audit provides a reasonable basis for my opinion.

The accompanying Schedule of Special Purpose Local Option Sales Tax was prepared for the purpose of complying with the Official Code of Georgia Annotated, 48-8-121 pm the modified accrual basis of accounting used form the Special Purpose Local Option Sales Tax schedule as described in Note 1-D and is not intended to be a complete presentation of Pierce County's revenues and expenditures.

In my opinion, the Schedule of Special Purpose Local Option Sales Tax referred to above presents fairly, in all material respects, the original estimated cost, the current estimated cost, and the current and prior year expenditures for each project in Pierce County's resolution or ordinance calling for the tax for the year ended December 31, 2014, in conformity with accounting principles generally accepted in the United States of America.

Earl A. Lawson
Certified Public Accountant
Blackshear, Georgia 31516
May 29, 2015

MEMBER:
AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS
GEORGIA SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

Pierce County, Georgia
Schedule of Projects Constructed With Special Purpose Local Option Sales Tax Proceeds
For the Year Ended December 31, 2014

Project	Total Estimated Cost	Prior Years	Current Year	Total	Estimated Percentage of Completion
1995					
Jail	$ 800,000	$ 712,212	$ -	$ 712,212	89.03%
Courthouse	400,000	839,091	-	839,091	209.77%
Solid Waste	140,000	140,000	-	140,000	100.00%
Roads	1,876,000	3,227,152	-	3,227,152	172.02%
TOTAL	3,216,000	4,918,455	-	4,918,455	
1999					
Building improvements	1,000,000	2,312,833	-	2,312,833	231.28%
Roads	3,400,000	4,439,219	-	4,439,219	130.57%
Public safety equipment	500,000	536,197	-	536,197	107.24%
Solid waste	150,000	25,783	-	25,783	17.19%
Cultural & recreation	150,000	138,137	-	138,137	92.09%
TOTAL	5,200,000	7,452,169	-	7,452,169	

Pierce County, Georgia
Schedule of Projects Constructed With Special Purpose
Local Option Sales Tax Proceeds
For the Year Ended December 31, 2014

Project	Total Estimated Cost	Prior Years	Current Year	Total	Estimated Percentage of Completion
2003					
Pierce County:					
Building improvements	3,900,000	3,889,523	-	3,889,523	99.73%
Roads	3,500,000	3,725,564	-	3,725,564	106.44%
Public safety equipment	750,000	520,255	-	520,255	69.37%
Culture &Recreation	150,000	632,002	-	632,002	421.33%
Total Pierce County	8,300,000	8,767,344	-	8,767,344	
City of Blackshear:					
Infrastructure for the Industrial Park	600,000	597,094	-	597,094	99.52%
Road Maintenance	1,350,000	665,097	-	665,097	49.27%
Public Safety	100,000	-	-	-	0.00%
Total City of Blackshear	2,050,000	1,262,191	-	1,262,191	
City of Patterson:					
Road Maintenance	340,000	243,556	-	243,556	71.63%
Public Safety	10,000	7,590	-	7,590	75.90%
Total City of Patterson	350,000	251,146	-	251,146	
Total 2003 SPLOST	10,700,000	10,280,681	-	10,280,681	

Pierce County, Georgia
Schedule of Projects Constructed With Special Purpose
Local Option Sales Tax Proceeds
For the Year Ended December 31, 2014

Project	Total Estimated Cost	Prior Years	Current Year	Total	Estimated Percentage of Completion
2008					
Pierce County:					
Buildings	2,616,800	2,565,397	206	2,565,603	98.04%
Roads	4,906,500	932,110	446,980	1,379,090	28.11%
Public safety equipment	719,620	319,107	235,932	555,039	77.13%
Water and Sewer	654,200	-	-	-	0.00%
Culture &Recreation	261,680	122,156	341,915	464,071	177.34%
Total Pierce County	9,158,800	3,938,770	1,025,033	4,963,803	
City of Blackshear:					
Buildings	988,000	234,086	240	234,326	23.72%
Road Maint	1,852,500	1,377,185	1,409	1,378,594	74.42%
Public Safety	271,700	107,646	110	107,756	39.66%
Water and Sewer	247,000	372,490	381	372,871	150.96%
Culture and Recreation	98,800	18,795	19	18,814	19.04%
Total City of Blackshear	3,458,000	2,110,202	2,159	2,112,361	
City of Patterson:					
Buildings	273,600	401,537	411	401,948	146.91%
Road Maintenance	513,000	76,966	78	77,044	15.02%
Public Safety	75,240	41,788	44	41,832	55.60%
Water and Sewer	68,400	64,074	66	64,140	93.77%
Culture and Recreation	27,360	-	-	-	0.00%
Total City of Patterson	957,600	584,365	599	584,964	
City of Offerman:					
Buildings	121,600	92,649	-	92,649	76.19%
Road Maintenance	228,000	77,514	219	77,733	34.09%
Public Safety	33,440	-	-	-	0.00%
Water and Sewer	30,400	-	-	-	0.00%
Culture and Recreation	12,160	87,062	47	87,109	716.36%
Total City of Offerman	425,600	257,225	266	257,491	
Total 2008 SPLOST	14,000,000	6,890,562	1,028,057	7,918,619	

Pierce County, Georgia
Schedule of Projects Constructed With Special Purpose
Local Option Sales Tax Proceeds
For the Year Ended December 31, 2014

Note (1): Estimated percentage of completion is based on expenditures by the County to date in relation to total estimated expenditures, which have been provided by County management.

Pierce County, Georgia
Schedule of Projects Constructed With Special Purpose Local Option Sales Tax Proceeds
For the Year Ended December 31, 2014

Project	Total Estimated Cost	Prior Years	Current Year	Total	Estimated Percentage of Completion
2014					
Pierce County:					
Pay debt on County Administration office & Library Maintenance and construction	3,004,000	-	267,485	267,485	8.90%
Building and maintaining Road, Bridges and Streets	1,000,000	-	-	-	0.00%
Public Safety	900,000	-	19,703	19,703	2.19%
Law Enforcement capital Improve.	100,000	-	-	-	0.00%
Public Works (road & street construction & Maintenance	1,000,000	-	-	-	0.00%
Cultural & Recreational Facilities	671,700	-	-	-	0.00%
Total Pierce County	6,675,700	-	287,188	287,188	
City of Blackshear:					
Water and Sewer Infrastructure	1,773,200	-	152,409	152,409	8.60%
Public Safety (enforcement & Fire)	220,000	-	18,909	18,909	8.60%
Road Maintenance	561,000	-	50,297	50,297	8.97%
Recreational (Historical/Cultural facilities)	138,600	-	11,913	11,913	8.60%
Downtown Development Facilities	24,200	-	2,080	2,080	8.60%
Road & Street Construction & Maintenance	495,000	-	90,764	90,764	18.34%
Total City of Blackshear	3,212,000	-	326,372	326,372	
City of Patterson:					
Road & Street Construction & Maintenance	80,034	-	8,132	8,132	10.16%
Recreational facility	97,314	-	9,888	9,888	10.16%
Public safety	23,192	-	2,357	2,357	10.16%
Capital outlay for Eagle Station (repay debt & Complete Phases 2/3)	557,360	-	56,633	56,633	10.16%
Total City of Patterson	757,900	-	77,010	77,010	

Pierce County, Georgia
Schedule of Projects Constructed With Special Purpose Local Option Sales Tax Proceeds
For the Year Ended December 31, 2014

Project	Total Estimated Cost	Prior Years	Current Year	Total	Estimated Percentage of Completion
2014					
City of Offerman:					
Road & Street Construction & Maintenance	275,000	-	27,944	27,944	10.16%
Capital outlay for cultural and recreational facilities (Community Center)	59,400	-	6,036	- - 6,036	10.16%
Total City of Offerman	334,400	-	33,980	33,980	
Total 2014 SPLOST	10,980,000	-	724,550	724,550	

The Budgetary Comparison Schedule - Capital Projects for the 2014 SPLOST is shown on page 150 of this report.

On page 150 the total SPLOST is shown as follows:

Total Expenditures	457,065
Transfers (Out)	267,485
Total 2014 SPLOST as above	724,550

Note (1): Estimated percentage of completion is based on expenditures by the County to date in relation to total estimated expenditures, which have been provided by County management.

Independent Accountant's Report

9 - 1 - 1

Earl A. Lawson CERTIFIED PUBLIC ACCOUNTANT

POST OFFICE DRAWER 942
112 N. CENTRAL AVENUE
BLACKSHEAR, GA 31516-0942
TELEPHONE: 912-449-5485
FAX: 912-449-1529

To The County Commissioners
Pierce County, Georgia

Independent Accountant's Report

I have examined management's assertion included in the accompanying Annual Report of 9-1-1 Collections and Expenditures about Pierce County's compliance during the fiscal year ended December 31, 2014 with the requirement to expend 9-1-1 funds in compliance with the expenditure requirements of the Official Code of Georgia Annotated, Section 46-5-134. Management is responsible for Pierce County, Georgia's compliance with this requirement. My responsibility is to express an opinion on management's assertion about Pierce County, Georgia's compliance based on my examination.

My examination was conducted in accordance with the attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about Pierce County, Georgia's compliance with this requirement and performing such other procedures as I considered necessary in the circumstances. I believe that my examination provides a reasonable basis for my opinion. My examination does not provide a legal determination on Pierce County, Georgia's compliance with the specified requirement.

In my opinion, management's assertion that Pierce County, Georgia compiled with the aforementioned requirement during the fiscal year ended December 31, 2014 is fairly stated, in all material respects.

This report is intended solely for the information and use of management and the Georgia Department of Audits and Accounts and is not intended to be and should not be used by anyone other than the specified parties.

Earl A. Lawson, CPA
May 29, 2015

MEMBER:
AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS
GEORGIA SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

Annual Report of 9-1-1 Collections and Expenditures

Pierce County, Georgia
Annual Report of 9-1-1 Collections and Expenditures
For the Year Ended December 31, 2014

Line No.		O.C.G.A. Reference		
1	Indicate UCOA Fund Type Used to Account for 9-1-1 Activity (choose one):			
	__X__ Special Revenue Fund ____ Enterprise Fund			
2	Monthly 9-1-1 charge billed to each exchange access facility subscriber:	46-5-134(a)(1)	$ 1.50	
3	Total revenue from exchange access facility subscribers:			$ 105,996.61
4	Does 9-1-1 system provide automatic number identification of a wireless telecommunications connection? (choose one)			
	__X__ Yes ____ No			
5	If the answer to Line 4 is "yes", indicate below which of the following apply (choose one)			
	__X__ System provides location of base station or cell site	46-5-134(a)(2)(A)		
	____ System provides automatic location identification	46-5-134(a)(2)(B)		
6	If the answer to Line 4 is "yes", identify the monthly 9-1-1 charge billed to each wireless telecommunications connection subscriber:	46-5-134(a)(2)	$ 1.00	
7	Total revenue from wireless telecommunications connection subscribers:			$ 141,878.11
8	Total Line 3 plus Line 7 (should equal UCOA Revenue Source 34.2500)			$ 247,874.72
9	Additional revenue sources:			
9a	Federal (UCOA Revenue Source 33.1000) Identify each funding agency individually. Attach list, if necessary.	46-5-134(i)		
	_____			$ _____
	_____			$ _____
9b	State (UCOA Revenue Source 33.4000) Identify each funding agency individually. Attach list, if necessary.	46-5-134(i)		
	_____			$ _____
	_____			$ _____
9c	Local (UCOA Revenue Source 33.6000) Identify each unit of local government individually. Attach list, if necessary.	46-5-134(i)		
	_____			$ _____
	_____			$ _____
9d	Private (UCOA Revenue Source 37.1000) Identify each private source individually. Attach list, if necessary.	46-5-134(i)		
	_____			$ _____
	_____			$ _____

Pierce County, Georgia
Annual Report of 9-1-1 Collections and Expenditures
For the Year Ended December 31, 2014

9d	Private (UCOA Revenue Source 37.1000) Identify each private source individually. Attach list, if necessary.	46-5-134(j)	
	_____		$ _____
	_____		$ _____
10	Investment Income (UCOA Revenue Source 36.1000 through 36.3000)		$ 11.24
11	Other revenue sources not included above. Identify each source individually. Transfers from other funds of the local government should be reported on Line 25 and not included here.		
	Other Miscellaneous, Copies		$ 128.12
	_____		$ _____
	_____		$ _____
	_____		$ _____
	_____		$ _____
	_____		$ _____
	_____		$ _____
	_____		$ _____
12	Total Revenues (total of all amounts reported on Lines 8 through 11)		$ 248,014.08
	Expenditures (UCOA Activity 3800)		
13	Wireless service supplier cost recovery charges (identify each supplier individually on lines below - attach list, if necessary)	46-5-134(e)	
	AT & T		$ 2,153.09
	_____		$ _____
	_____		$ _____
14	Emergency telephone equipment, including necessary computer hardware, software, and data base provisioning, addressing, and nonrecurring costs of establishing a 9-1-1 system:		
14a	Lease costs	46-5-134(f)(1)	$ _____
14b	Purchase costs	46-5-134(f)(1)	$ _____
14c	Maintenance costs	46-5-134(f)(1)	$ _____
15	Rates associated with the service suppliers 9-1-1 service and other service suppliers recurring charges	46-5-134(f)(2)	$ 56,282.25

Pierce County, Georgia
Annual Report of 9-1-1 Collections and Expenditures
For the Year Ended December 31, 2014

16	Employees hired by the local government solely for the operation and maintenance of the emergency 9-1-1 system: Number of employees classified as: Full time ___7____ Part time ____0____		
16a	Salaries and wages	46-5-134(f)(3)	$ 194,031.47
16b	Employee benefits	46-5-134(f)(3)	$ 42,757.55
17	Cost of training of employees who work as dispatchers	46-5-134(f)(3)	$ 2,936.20
18	Office supplies of the public safety answering points used directly in providing emergency 9-1-1 system services	46-5-134(f)(4)	$ 1,129.78
19a	Building used as a public safety answering point:		
19a1	Lease costs	46-5-134(f)(5)	$
19a2	Purchase costs	46-5-134(f)(5)	$
19b	Has the local government completed its street addressing plan? (choose one) __X___ Yes _____ No	46-5-134(f)(5)	$
20	Computer hardware and software used at a public safety answering point, including computer assisted dispatch systems:		
20a	Lease costs	46-5-134(f)(6)	$
20b	Purchase costs	46-5-134(f)(6)	$
20c	Maintenance costs	46-5-134(f)(6)	$ 25,391.41
21	Supplies directly related to providing emergency 9-1-1 system services, including the cost of printing emergency 9-1-1 public education materials	46-5-134(f)(7)	$ 3,135.93
22	Logging recorders used at a public safety answering point to record telephone and radio traffic:		
22a	Lease costs	46-5-134(f)(8)	$
22b	Purchase costs	46-5-134(f)(8)	$
22c	Maintenance costs	46-5-134(f)(8)	$
23	Other expenditures not included in Lines 13 through 22 above. Identify by object and purpose. Transfers to other funds of the local government should be reported on Line 26 and not included here.		
	_____		$
	Advertising		$ 37.80
	_____		$
	_____		$
	_____		$
	_____		$

144

Pierce County, Georgia
Annual Report of 9-1-1 Collections and Expenditures
For the Year Ended December 31, 2014

Other expenditures not included in lines 13 through 22 above (Cont'd)

	_____	$ _____
	_____	$ _____
24	Total Expenditures (total of all amounts reported on Lines 13 through 23 above)	$ 327,855.48
25	Transfers From Other Funds (identify by fund)	
	General Fund	$ 84,942.87
	_____	$ _____
26	Transfers To Other Funds (identify by fund)	
	_____	$ _____
	_____	$ _____
27	Proceeds from Capital Lease (identify by asset class and, if equipment, purpose)	
	_____	$ _____
	_____	$ _____
28	Net Change in Fund Balance (Line 12 - Line 24 + Line 25 - Line 26 + Line 27)	$ 5,101.47
29	Fund Balance - Beginning of Year	$ 37,004.56
30	Fund Balance - End of Year	$ 42,106.03

31a Do amounts on Lines 12, 24, 28, 29, and 30 agree to amounts reported in the government's audited financial statements submitted to the Georgia Department of Audits and Accounts?

_X___ Yes _____ No

31b If the answer to Line 31a is "no", provide explanation (including amounts) to reconcile each line item specified in Line 31a above to government's audited financial statements. Reconciliation should be attached to this report.

Pierce County, Georgia
Annual Report of 9-1-1 Collections and Expenditures
For the Year Ended December 31, 2014

Certification of Local Government Officials

I have reviewed the information presented in this report and certify that it is accurate and correct. I further certify that the 9-1-1 funds were expended in compliance with the expenditure requirements specified in the Official Code of Georgia Annotated (OCGA), Section 46-5-134. I understand that, in accordance with OCGA Section 46-5-134(m)(2), any local government which makes expenditures not in compliance with this Code section may be held liable for pro rata reimbursement to telephone and wireless telecommunications subscribers of amounts improperly expended. Further, the noncompliant local government shall be solely financially responsible for the reimbursement and for any costs associated with the reimbursement. Such reimbursement shall be accomplished by service providers abating the imposition of the 9-1-1 charges and 9-1-1 wireless enhanced charges until such abatement equals the total amount of the rebate.

Signature of Chief Elected Official _____ Date 6/22/15

Print Name of Chief Elected Official Neal Bennett

Title of Chief Elected Official Chairman

Signature of Chief Financial Officer _____ Date 6/22/15

Print Name of Chief Financial Officer Paul Christian

Earl A. Lawson CERTIFIED PUBLIC ACCOUNTANT

POST OFFICE DRAWER 942
112 N. CENTRAL AVENUE
BLACKSHEAR, GA 31516-0942
TELEPHONE: 912-449-5485
FAX: 912-449-1529

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To The County Commissioners
Pierce County, Georgia

I have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Pierce County, Georgia, as of and for the year ended December 31, 2014, and the related notes to the financial statements which collectively comprise Pierce County's basic financial statements, and have issued my report thereon dated May 29, 2015. My report includes a reference to other auditors who audited the financial statements of the Pierce County Health Department, as described in my report of Pierce County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting

In planning and performing my audit of the financial statements, I considered the Pierce County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing my opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Pierce County's internal control. Accordingly, I do not express an opinion on the effectiveness to the Pierce County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

My consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during my audit I did not identify any deficiencies in internal control that I consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

MEMBER:
AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS
GEORGIA SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Pierce County's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit, and accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of my testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Earl A. Lawson, CPA
Blackshear, Georgia
May 29, 2015