PIERCE COUNTY, GEORGIA

ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED DECEMBER 31, 2016

Earl A. Lawson
Certified Public Accountant
Blackshear, Georgia

PIERCE COUNTY, GEORGIA

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FOR THE YEAR ENDED DECEMBER 31, 2016

Pierce County, Georgia
Financial Statements
For the Year Ended December 31, 2016

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COUNTY OFFICIALS

CHAIRMAN
Neal Bennett

COMMISSIONERS
Harold Rozier
Mike Streat
Randy Dixon
Lanier Walker

COUNTY Manager
Paul Christian

County Clerk
Amy Hitt

CONSTITUTIONAL OFFICERS
Thomas Sauls, Clerk of Courts
Terresa Davis, Tax Commissioner
Moye Howard, Probate Judge
Glenda Dowling, Magistrate Court Judge
Ramsey Bennett, Sheriff
William Wilson, Coroner

NON-CONSTITUTIONAL OFFICER
Leah Williamson, Elections Supervisor

DEPARTMENT HEADS
A. J. Griffis, Road Supervisor
Dell Brown Community Development Director
William "Bill" Rozier, Tax Assessor
James Spivey, EMS Director
Leonard Roberts, EMA, Fire Chief
Tammy Sills, 911 Director
Shawn Smith, Recreation Director

COUNTY ATTORNEY
Willis H. Blacknall, III

FINANCIAL SECTION

The financial section includes the independent auditor's report on the financial statement audit, the MD&A which provides a narrative introduction, overview and analysis of the financial statements, the basic financial statements including notes.

Independent Auditor's Report

Earl A. Lawson,
Certified Public Accountant
1025 Elizabeth Street
Blackshear, Georgia 31516

Telephone
(912) 449-5485

INDEPENDENT AUDITOR'S REPORT

To the County Commissionersl
Pierce County, Georgia

Report on the Financial Statements

I have audited the accompanying financial statements of the governmental activities, the business type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Pierce County, Georgia, as of and for the year ended December 31, 2016, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express opinions on these financial statements based on my audit. I did not audit the financial statements of the Pierce County Health Department, which represent -.5 percent, .001 percent, and 5.37 percent, respectively, of the assets, net position, and revenues of Pierce County, Georgia. Those statements were audited by other auditors whose report has been furnished to me, and my position, insofar as it relates to the amounts included for Pierce County Health Department, is based solely on the report of the other auditors. I conduced my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the

financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinions.

Opinions

In my opinions, based on my audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units,each major fund, and the aggregate remaining fund information of Pierce County, Georgia as of December 31, 2016, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, and budgetary comparison information on pages 13-23 and 72-76 be presented to supplement the financial statements. Such information, although not a part of the basis financial statements, is required by Governmental Accounting Standards Board who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I and the other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquires of management about the methods of preparing the information and comparing the information for consistency with management's responses to my inquires, the basic financial statements, and other knowledge I obtained during my audit of the basic financial statements. I do not express an opinion or provide any assurance on the information because the limited procedures do not provide me with sufficient evidence to express an opinion or provide any assurance.

Other Informanion

My audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Pierce County, Georgia's basic financial statements. The combining and individual nonmajor fund financial statements, as well as the supplementary information of Budgetary Comparison Schedule, Georgia SPLOST Certification, E-911 report are presented for purposes of additional analysis and are not a required part of the basic financial statements. Also, the accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis, as required by Title 2 U. S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is not a required part of the financial statements.

The Combining and Individual Fund Statements, Schedule of expenditures of federal awards, Schedules and other Supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such Information has been subjected to the auditing procedures applied in the audit of the basis financial statements and certain additional procedures including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements, themselves and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion based on my audit, the procedures performed as described above, and the report of other auditior,the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Other Reporting Required By Government Auditing Standards

In accordance with *Government Auditing Standards*, I have also issued my report dated May 15, 2017 on my consideration of Pierce County, Georgia's internal controls over financial reporting and my tests of its compliance with certain provisions of laws, regulations, contracts, and grants agreements and other matters. The purpose of that report is to describe the scope of my testing, of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering Pierce County's internal control over financial reporting and compliance.

Earl A. Lawson
Certified Public Accountant
Blackshear, Georgia
May 15, 2017

MANAGEMENT'S DISCUSSION AND ANALYSIS

Management's Discussion and Analysis (MD&A) is a narrative introduction, overview and analysis of the basic financial statements prepared by the County.

Management's Discussion and Analysis

Within this section of Pierce County, Georgia (County) annual financial report, the County's management provides narrative discussion and analysis of the financial activities of the County for the year ended December 31, 2016. The County's financial performance is discussed and analyzed within the context of the accompanying financial statements and disclosures following this section. The discussion focuses on the County's primary government and, unless otherwise noted, component units reported separately from the primary government are not included.

FINANCIAL HIGHLIGHTS

The County's total assets exceeded its total liabilities by $33,508,285 (net position) for the year. This compared with the prior year when the total assets exceeded the total liabilities (net position) by $33,757,188 as restated.

Total net position are comprised of the following:

1. Net investment in capital assets, of $25,898,978 includes property and equipment, net of accumulated depreciation, and reduced by outstanding debt related to the purchase and construction of capital assets.
2. Net position of $2,645,308 are restricted by constraints imposed upon the County by laws and regulations.
3. Unrestricted net position of $4,983,999 represent the portion available to maintain the County's continuing obligations to citizens and creditors.

The County's governmental funds reported total ending fund balance of $7,101,058 this year. This compares to the prior year ending fund balance, of $6,274,643 showing an increase of $826,415 during the current year.

At the end of the current year, unassigned fund balance for the General Fund was $4,321,831, or 50.08 % of total General Fund expenditures.

Overall, Pierce County, Georgia, continues to maintain a strong financial position.

USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities on pages 25 & 26 provide information about the activities of the County as a whole and present a longer-term view of the County's finances. Fund financial statements start on page 27 . For governmental activities, these statements tell how these services were financed in the short term as well as what remains for future spending. Fund financial statements also report the County's operations in more detail than the government-wide statements by providing information about the County's most significant funds. The remaining statements provide financial information about activities for which the County acts solely as a trustee or agent for the benefit of those outside of the government.

Overview to the Financial Statements

Management's Discussion and Analysis introduces the County's basic financial statements. The basic financial statements include: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. The County also includes in this report additional information to supplement the basic financial statements.

Government-wide Financial Statements

The County's annual report includes two government- wide financial statements. These statements provide both long-term and short-term information about the County's overall status. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in accrual accounting and elimination or reclassification of internal activities.

The first of these government-wide statements is the Statement of Net Position. This is the County-wide statement of position presenting information that includes all of the County's assets and liabilities, with the difference reported as Net Position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County as a whole is improving or deteriorating. Evaluation of the overall health of the County would extend to other nonfinancial factors such as diversification to the taxpayer base or the condition of County infrastructure in addition to the financial information provided in this report.

The second government-wide statement is the Statement of Activities which reports how the County's net position changed during the current year. All current year revenues and expenses are included *regardless of when cash is received or paid. An important purpose of the design of the statement* of activities is to show the financial reliance of the County's distinct activities or functions on revenues provided by the County's taxpayers.

Governmental activities include general government, judicial, public safety, public works, health and welfare, culture and recreation and community development. The County's fiduciary activities simply holds resources temporarily for others and are not included in the government-wide statements since these assets are not available to fund County programs.

The County's financial reporting includes the funds of the County (primary government) and, additionally, organizations for which the County is accountable (component units). These component units operate independently or provide services directly to the citizens, though the County remains accountable for their activities. These component units are governed by a board of directors that the County Commission has appointed. The County Health Department, are reported separately from the primary government though included in the County's overall reporting entity.

The Government-wide financial statements are presented on pages 25-26 of this report.

Fund Financial Statements

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectectives. The County uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the County's most significant funds rather than the County as a whole. Major funds are separately reported while all others are combined into a single, aggregated presentation. Individual fund data for non-major funds is provided in the form of combining statements in a later section of this report.

The County has three kinds of funds:

Governmental funds are reported in the fund financial statements and encompass essentially the same functions reported as governmental activities in the government-wide financial statements. However, the focus Is very different with fund statements providing a distinctive view of the County's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balance provide a reconciliation to assist in understanding the differences between these two perspectives.

Budgetary comparison statements are included in the required supplementary information for the general fund. Budgetary comparison schedules for special revenue funds and the capital project funds can be found in a later section of this report. These statements and schedules demonstrate compliance with the County's adopted and final revised budget.

The basic governmental fund financial statements are presented on pages 27-34 of this report.

There was one fund with a negative fund balance at end of the year:

Nonmajor Special Revenue Fund: E911 Fund ($25,978). The E911 fund is expected to have a postive fund balance by December 31, 2017.

Proprietary funds are reported in the fund financial statements and generally report services for which the County charges customers a fee. The County maintains one kind of proprietary fund. This is an Enterprise Fund. Enterprise Funds essentially encompass the same functions reported as business-type activities in the government statements. Services are provided to customers external to the County organization such as the industrial development and revolving loan programs.

Proprietary fund statements and statements for discretely presented component units (reporting is similar to proprietary funds) provide both long-term and short-term financial information consistent with the focus provided by the government-wide financial statements but with more detail for major enterprise funds and individual component units. Individual fund information for non-major enterprise funds is found in the individual statements in a later section of this report.

The basic proprietary fund financial statements are presented on pages 35-38 of this report,

Fiduciary funds (i.e., the agency funds) are reported in the fiduciary fund financial statements, but are excluded from the government-wide reporting. Fiduciary fund financial statements report resources than are not available to fund County programs. Fiduciary fund financial statements report similarly to proprietary funds.

The basic fiduciary fund financial statement is presented on page 39 of this report.

Notes to the basic financial statements:

The accompanying notes to the basic financial statements provide information essential to a full understanding to the government-wide and fund financial statements. The notes to the financial statements provide information statements are on pages 40-71 of this report.

Other information

Major funds are reported in the basic financial statements as discussed. Combining and individual statements and schedules for non-major funds are presented in a subsequent section of this report on pages 79-118

Financial Analysis of the County as a Whole

The County's combined net position were $33,508,285 at the end of December 31, 2016. This is a $248,903 decrease from last year's nets assets of $33,757,188. The following table provides a a summary of the County's net assets:

Summary of Net Position

	Governmental Activities		Business Activities		Total		Percentage of Total	
Assets:	2016	2015	2016	2015	2016	2015	2016	2015
Current & Other assets	$ 10,203,153	$ 10,202,155	$ 474,039	$ 466,437	$ 10,677,192	$ 10,668,592	27.39%	26.61%
Capital assets	26,519,531	27,665,526	1,784,495	1,757,824	28,304,026	29,423,350	72.61%	73.39%
Total assets	36,722,684	37,867,681	2,258,534	2,224,261	38,981,218	40,091,942	100.00%	100.00%
Liabilities:								
Current liabilities	614,260	590,192	3,118	2,619	617,378	592,811	19.63%	18.96%
Long-term liabilitie	2,457,173	2,503,576	70,000	30,000	2,527,173	2,533,576	80.37%	81.04%
Total liabilities	3,071,433	3,093,768	73,118	32,619	3,144,551	3,126,387	100.00%	100.00%
Deferred Inflows of Resources	2,328,382	3,208,367	-	-	2,328,382	3,208,367		
Total Liabilities and Deferred inflows of Res	5,399,815	6,302,135	73,118	32,619	5,472,933	6,334,754		
Net position:								
Net investment in capital assets	24,164,483	25,163,835	1,714,495	1,727,824	25,878,978	26,891,659	77.23%	79.66%
Restricted	2,174,387	1,121,069	470,921	463,818	2,645,308	1,584,887	7.89%	4.69%
Unrestricted (defic	4,983,999	5,280,642	-	-	4,983,999	5,280,642	14.87%	15.64%
Total net posit	$ 31,322,869	$ 31,565,546	$ 2,185,416	$ 2,191,642	$ 33,508,285	$ 33,757,188	100.00%	100.00%

The County continues to maintain a high current ratio. The current assets to current liabilities and is an indication of the ability to pay current obligations. The current ratio for governmental activities is 16.6 to 1 . For the County overall, the current ratio is 17.3 to 1, these ratios are strong.

Note that 77.1% of the governmental activities' net position are tied up in capital assets (with 41.1% of the capital assets being infrastructure). The County uses these capital assets to provide services to its citizens.

The County reported positive balances in net position for governmental activities. Net position decreased $242,677 for governmental activities. Net position decreased by $6,226 for the business type activities. For a total decrease in net position for all activities of $248,903. The County's overall financial position remained stable during the year 2016.

Summary of Statement of Activities

	Governmental Activities		Business Activities		Total		Percentage of Total	
Revenues:	2016	2015	2016	2015	2016	2015	2016	2015
Program Revenues								
Charges for s	$ 2,216,941	$ 2,090,566	202	$ 345	$ 2,217,143	$ 2,090,911	18.92%	16.97%
Operating Grant	31,849	139,316	-	-	31,849	139,316	0.27%	1.13%
Capital Grants	2,236,860	3,426,392	-	-	2,236,860	3,426,392	19.09%	27.80%
General Revenues								
Property taxes	4,806,655	4,097,535	-	-	4,806,655	4,097,535	41.02%	33.25%
Other taxes	2,123,949	2,518,501	-	-	2,123,949	2,518,501	18.13%	20.43%
Interest	12,408	9,170	642	753	13,050	9,923	0.11%	0.08%
Other Revenue	276,762	-	4,946	2,217	281,708	2,217	2.40%	0.02%
Gain on Capital Assets	-	-	6,000	39,686	6,000	39,686	0.05%	0.32%
Total Rev	$ 11,705,424	$ 12,281,480	11,790	43,001	$ 11,717,214	$ 12,324,481	100.00%	100.00%
Expenses								
General govern	1,975,061	2,301,184	-	-	1,975,061	2,301,184	16.51%	20.38%
Judicial	1,131,556	1,068,570	-	-	1,131,556	1,068,570	9.46%	9.46%
Public safety	4,884,684	4,720,635	-	-	4,884,684	4,720,635	40.82%	41.81%
Public works	2,147,921	1,790,013	-	-	2,147,921	1,790,013	17.95%	15.85%
Health/welfare	243,533	157,496	-	-	243,533	157,496	2.04%	1.39%
Community De	286,552	196,627	135,016	118,374	421,568	315,001	3.52%	2.79%
Culture/recreat	1,059,997	828,829	-	-	1,059,997	828,829	8.86%	7.34%
Interest	101,797	108,989	-	-	101,797	108,989	0.85%	0.97%
Total expens	11,831,101	11,172,343	135,016	118,374	11,966,117	11,290,717	100.00%	100.00%
Excess (defici	(125,677)	1,109,137	(123,226)	(75,373)	(248,903)	1,033,764		
Transfer	(117,000)	(43,180)	117,000	43,180	-	-		
Other Sourc	(117,000)	(43,180)	117,000	43,180	-	-		

	Governmental Activities		Business Activities		Total	
	2016	2015	2016	2015	2016	2015
Change in net position	(242,677)	1,065,957	(6,226)	(32,193)	(248,903)	1,033,764
Beginning net Position	31,565,546	30,499,589	2,191,642	2,223,835	33,757,188	32,723,424
Ending net Position	$ 31,322,869	$ 31,565,546	$ 2,185,416	$ 2,191,642	$ 33,508,285	$ 33,757,188

Financial Analysis of the County's Funds

Governmental funds

As discussed, governmental funds are reported in the fund statements with a short-term inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements.

The General Fund is the County's primary operating fund and the largest source of day-to-day service delivery. The general fund reported ending fund balances of $4,348,347 of this year-end total, $4,321,831 is unassigned indicating availability for continuing County service requirements. Assigned fund balances is $0.00 is in grant funds and is spendable according to the grant documents. Nonspendable fund balance is $26,516, consisted of inventory of $8,108 and prepaid of $18,408.

Capital Asset and Debt Administration

Capital assets

The County's investment in capital assets, net of accumulated depreciation, for governmental activities as of December 31, 2015, was $27,665,526 and $1,727,824 in its business type activities for a toal of $29,423,350.

Capital Assets
(Net of Accumulated Depreciation)

	Governmental Activities		Business Activities		Total		Percentage of Total	
	2016	2015	2016	2015	2016	2015	2016	2015
Non-depreciable assets:								
Land	$ 477,651	$ 489,048	1,659,616	1,659,616	$ 2,137,267	$ 2,148,664	100.00%	100.00%
Construction in p	-	-	-	-	-	-	0.00%	0.00%
Total non-depreci	477,651	489,048	1,659,616	1,659,616	2,137,267	2,148,664	100.00%	100.00%
Depreciable assets:								
Buildings	17,742,707	18,183,495	52,574	52,574	17,795,281	18,236,069	46.88%	48.08%
Machinery/equip	8,296,322	8,083,198	23,980	23,980	8,320,302	8,107,178	21.92%	21.37%
Infrastructure	11,723,440	11,500,924	118,884	86,263	11,842,324	11,587,187	31.20%	30.55%
Total depreciable	37,762,469	37,767,617	195,438	162,817	37,957,907	37,930,434	100.00%	100.00%
Less accumulated	11,720,589	10,591,139	70,559	64,609	11,791,148	10,655,748		
Book value-dep. a	26,041,880	27,176,478	124,879	98,208	26,166,759	27,274,686		
Total Net Assets	$ 26,519,531	$ 27,665,526	$ 1,784,495	$ 1,757,824	$ 28,304,026	$ 29,423,350		

	Governmental Activities		Business Activities	
	2016	2015	2016	2015
Percentage depreciated	31.04%	28.04%	36.10%	39.68%

See Note 2-C for addition information about the County's capital assets.

Long-term debt

At the end of the year, the County had total debt outstanding of $2,672,376. This total amount is supported by security interests in the County's real and personal property.

Outstanding Debt

	Governmental Activities		Business Activities		Total		Percentage of Total	
	2016	2015	2016	2015	2016	2015	2016	2015
Notes outstand	$ 2,355,048	$ 2,501,691	$ 70,000	$ 30,000	$ 2,425,048	$ 2,531,691	90.75%	94.51%
Capital leases	-	-	-	-	-	-	0.00%	0.00%
Landfill Closure	-	-	-	-	-	-	0.00%	0.00%
Compensated abs	247,328	147,088	-	-	247,328	147,088	9.25%	5.49%
Total	$ 2,602,376	$ 2,648,779	$ 70,000	$ 30,000	$ 2,672,376	$ 2,678,779	100.00%	100.00%

See Note 2-F for additional information about the county's long-term debt.

Budgetary Analysis:

The budget variances between the final budget and the actual budget results is described in the notes to the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The County is proactive in cutting its cost of operations in order to stay financially sound during these economic times ahead.

The County has completed a modern Library, Sports complex and Agriculture Center and a Community Center.

The County completed a modern shop building for the Public Works of the County.

The County completed a new headstrat facility during 2013.

The County exchanged assets (land and buildings) during 2016 with the Board of Education to allow the Board of Education to move forward with the construction of a new High School.

CONTACTING THE COUNTY'S FINANCIAL MANAGEMENT

This financial report is designed to provide a general overview of the County's finances, comply with finance-related laws and regulation, and demonstrate the County's commitment of public accountability. If you have questions about this report or would like to request additional information, contact:

Pierce County Board of Commissioners
P.O. Box 398
Blackshear, Georgia 31516
Telephone: (912) 449-2022

Basic Financial Statements

The basic financial statements include the government-wide statement of net position and government-wide statement of activities which include all of the primary government's governmental activities . In addition, the basic financial statements include the fund financial statements and the notes to the financial statements.

Pierce County, Georgia
Statement of Net Position
December 31, 2016

	Primary Government			
	Governmental Activities	Business-Type Activities	Total	Component Units
Assets and Deferred Outflows of Resources				
Current Assets:				
Cash	$ 7,857,556	$ 370,854	$ 8,228,410	$ 456,120
Investments	-	-	-	-
Accounts Receivable	71,898	-	71,898	-
Taxes Receivable	1,412,580	-	1,412,580	-
Due from Other Governments	656,000	-	656,000	42,899
Fines Receivable	41,760	-	41,760	-
Due from Other Funds	127,549		127,549	-
Interest receivable	9,294	-	9,294	-
Inventory	8,108	-	8,108	-
Prepaid Items	18,408		18,408	-
Noncurrent Assets				
Restricted Assets				
Loans receivable, (net of allowance for uncollected)	-	103,185	103,185	-
Capital Assets				
Non depreciable Capital Assets	477,651	1,659,616	2,137,267	-
Depreciable Capital Assets, Net	26,041,880	124,879	26,166,759	546
Total Assets	36,722,684	2,258,534	38,981,218	499,565
Deferred Outflows of Resources	-	-	-	57,831
Total Assets and Deferred Outflows of Resources	36,722,684	2,258,534	38,981,218	557,396
Liabilities, Defferred Inflows of Resources and Net Position:				
Current Liabilities:				
Accounts Payable	310,543	700	311,243	-
Accrued Expenses	9,500	2,418	11,918	-
Compensated Absences Payable	-	-	-	14,178
Accrued Interest	21,465	-	21,465	-
Capital Leases Payable	-	-	-	-
Notes Payable	145,203	-	145,203	-
Due to Other Funds	127,549	-	127,549	-
Total Current Liabilities	614,260	3,118	617,378	14,178
Long-Term Liabilities:				
Compensated Absences Payable (net of current portion)	247,328	-	247,328	14,177
Notes Payable (net of current portion)	2,209,845	70,000	2,279,845	-
Net Pension Liability	-	-	-	487,545
Total Long- Term Liabilities	2,457,173	70,000	2,527,173	501,722
Deferred Inflows of Resources	2,328,382	-	2,328,382	237,845
Total Liabilities and Deferred Inflow of Resources	5,399,815	73,118	5,472,933	753,745
Net Position				
Net investment in capital assets	24,164,483	1,714,495	25,878,978	546
Restricted for :				
Capital Projects	2,174,387	297,903	2,472,290	-
Revolving Loans		173,018	173,018	
Public Safety	-	-	-	-
Prior Year Program Income	-	-	-	220,211
Unrestricted	4,983,999	-	4,983,999	(417,106)
Total Net Position	$ 31,322,869	$ 2,185,416	$ 33,508,285	$ (196,349)

See accompanying notes to the basic financial statements.

Pierce County, Georgia
Statement of Activities
For the Year Ended December 31, 2016

		Program Revenues			Primary Government			
	Expenses	Charges for Services & Sales & Fines	Operating Grants, Contributions and Interest	Capital Grants & Contributions	Govern-mental Activities	Business Type Activities	Total	Component Units
Pimary Government:								
Governmental Activities:								
General Government	$ 1,975,061	$ 745,169	$ -	$ -	$ (1,229,892)	$ -	$ (1,229,892)	$ -
Judicial	1,131,556	140,068	-	-	(991,488)	-	(991,488)	-
Public Safety	4,884,684	936,614	-	675,022	(3,273,048)	-	(3,273,048)	-
Public Works	2,147,921	32,692	2,627	1,229,551	(883,051)	-	(883,051)	-
Health and Welfare	243,533	10,448	15,879	10,500	(206,706)	-	(206,706)	-
Culture and Recreation	1,059,997	351,950	-	321,787	(386,260)	-	(386,260)	-
Community Development	286,552	-	13,343	-	(273,209)	-	(273,209)	-
Interest	101,797	-	-	-	(101,797)	-	(101,797)	-
Total Governmental Activities	11,831,101	2,216,941	31,849	2,236,860	(7,345,451)	-	(7,345,451)	-
Business-Type Activities:								
Industrial Dev. Auth.	135,016	-	-	-	-	(135,016)	(135,016)	-
Revolving Loan	-	202	-	-	-	202	202	-
Total Business-Type Activities	135,016	202	-	-	-	(134,814)	(134,814)	-
Total - Primary Government	$ 11,966,117	$ 2,217,143	$ 31,849	$ 2,236,860	$ (7,345,451)	$ (134,814)	$ (7,480,265)	$ -
Component Units								
Pierce County Health Department	437,731	224,277	415,293	-	-	-	-	201,839
Total - Component Units	$ 437,731	$ 224,277	$ 415,293	$ -	$ -	$ -	$ -	$ 201,839
		General Revenues:						
		Taxes						
		Property			$ 4,806,655	$ -	$ 4,806,655	$ -
		Sales			1,089,021	-	1,089,021	-
		Other taxes			1,034,928	-	1,034,928	-
		Gain (loss) on Sale of Capital Assets			-	6,000	6,000	-
		Interest Earned			12,408	642	13,050	-
		Other			276,762	4,946	281,708	-
		Total General Revenues			7,219,774	11,588	7,231,362	-
		Transfers			(117,000)	117,000	-	
		Total General Revenues and Transfers			7,102,774	128,588	7,231,362	-
		Change in Net Position			(242,677)	(6,226)	(248,903)	201,839
		Net Position			31,565,546	2,191,642	33,757,188	(398,188)
		Net Position			$ 31,322,869	$ 2,185,416	$ 33,508,285	$ (196,349)

See accompanying notes to the basic financial statements.

Pierce County, Georgia
Balance Sheet
Governmental Funds
December 31, 2016

	General	Capital Project 2014 SPLOST Fund	Other Gov't Funds	Total Gov't Funds
ASSETS				
Cash	$ 4,984,482	$ 957,078	$ 1,915,996	$ 7,857,556
Receivables, (net, where applicable of allowance for uncollectible.)				
Taxes	1,412,580	-	-	1,412,580
Fines	41,760	-	-	41,760
Accounts	50,816	-	21,082	71,898
Interest receivable	9,294	-	-	9,294
Due from other funds	117,000	-	10,549	127,549
Intergovernmental receivable	265,500	390,500	-	656,000
Prepaids	18,408	-	-	18,408
Inventories	8,108	-	-	8,108
TOTAL ASSETS	$ 6,907,948	$ 1,347,578	$ 1,947,627	$ 10,203,153
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES:				
Accounts Payable	$ 215,389	$ 91,937	$ 2,515	$ 309,841
Accrued Expenditures	9,500	-	-	9,500
Due to other funds	10,549	603	116,397	127,549
Intergovernmental payables	-		-	-
TOTAL LIABILITIES	235,438	92,540	118,912	446,890
Deferred Inflows of Resources	2,323,461	135,000	196,042	2,654,503
Total Liabilities and Deferred Inflows of Resources	2,558,899	227,540	314,954	3,101,393

See Accompanying Notes to the Basic Financial Statements.

Pierce County, Georgia
Balance Sheet
Governmental Funds
December 31, 2016

	General	Capital Projects 2014 SPLOST Fund	Other Gov't Funds	Total Gov't Funds
FUND BALANCES				
Nonspendable	26,516	-	-	26,516
Restricted	-	1,120,038	1,054,349	2,174,387
Committed	-	-	-	-
Assigned		-	578,324	578,324
Unassigned	4,321,831	-	-	4,321,831
TOTAL FUND BALANCES	4,348,347	1,120,038	1,632,673	7,101,058
TOTAL LIABILITIES, DEFERRED INFLOW OF RESOURCES ANDFUND BALANCES	$ 6,907,246	$ 1,347,578	$ 1,947,627	$ 10,202,451

See Accompanying Notes to the Basic Financial Statements.

Pierce County, Georgia
Reconciliation of Total Governmental Fund
Balances to Net Position of Governmental Activities
For The Year Ended December 31, 2016

TOTAL GOVERNMENTAL FUND BALANCES			$ 7,101,058
Amounts Reported for Governmental Activities in the Statement of net position are different because:			
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.			
	Cost	38,240,120	
	Less accumulated depreciation	(11,720,589)	26,519,531
Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the funds .			
	Sales Taxes	96,200	
	SPLOST	135,000	
	Grants	53,076	
	Taxes	2,211,761	
	Fines	15,500	2,511,537
Liabilities, included notes and capital leases are not due and payable in the funds.			
	Notes	(2,355,048)	
	Compensated absences	(247,328)	
	Accrued Interest	(21,465)	(2,623,841)
Net Position of Governmental Activities			$ 33,508,285

See Accompanying Notes to the Basic Financial Statements

Pierce County, Georgia
Statement of Revenues, Expenditures, and Changes in Fund Balance
Governmental Funds
For The Year Ended December 31, 2016

	General	Capital Project 2014 SPLOST Fund	Other Gov't Funds	Total Gov't Funds
Revenues:				
Taxes	$ 6,915,604	$ -	$ -	$ 6,915,604
Fines & forfeitures	288,795	-	43,408	332,203
Licenses and Permits	90,075	-	-	90,075
Intergovernmental	224,216	1,661,435	383,058	2,268,709
Charges for Services	1,390,018	-	-	1,390,018
E-911 Charge	-	-	250,963	250,963
Recreation	-	-	138,182	138,182
Investment Earnings	9,305	1,463	1,640	12,408
Other	367,146	-	134,616	501,762
Total Revenues	9,285,159	1,662,898	951,867	11,899,924
Expenditures				
Current:				
General Government	1,878,279	-	22,037	1,900,316
Judicial	1,016,929	-	14,441	1,031,370
Public Safety	4,027,006	15,568	546,716	4,589,290
Public Works	907,677	168,999	406,921	1,483,597
Health and Welfare	222,314	-	-	222,314
Culture and Recreation	290,722	132,390	360,959	784,071
Other services	286,552	-	-	286,552
Intergovernmental	-	-	-	-
Total Current Expenditures	8,629,479	316,957	1,351,074	10,297,510

See Accompanying Notes to the Basic Financial Statements.

Pierce County, Georgia
Statement of Revenues, Expenditures, and Changes in Fund Balance
Governmental Funds
For The Year Ended December 31, 2016

	General	Capital Projects 2014 SPLOST Fund	Other Gov't Funds	Total Gov't Funds
Capital Outlay:				
General Government	-	-	-	-
Judicial	-	-	-	-
Public Safety	-	61,565	-	61,565
Public Works	-	348,994	-	348,994
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Community Development	-	-	-	-
Total Capital Outlay	-	410,559	-	410,559
Debt Service:				
Principal	-	-	146,643	146,643
Interest and Other Charges	-	-	101,797	101,797
Total Debt Service	-	-	248,440	248,440
Intergovernmental	-	-	-	-
Total Expenditures	8,629,479	727,516	1,599,514	10,956,509
Excess Revenues Over (Under) Expenditures	655,680	935,382	(647,647)	943,415

See Accompanying Notes to the Basic Financial Statements.

Pierce County, Georgia
Statement of Revenues, Expenditures, and Changes in Fund Balance
Governmental Funds
For The Year Ended December 31, 2016

	General	Capital Projects 2014 SPLOST Fund	Other Gov't Funds	Total Gov't Funds
Other Financing Sources (Uses):				
Inception of Notes	-	-	-	-
Inception of leases	-	-	-	-
Sale of Capital Assets	-	-	-	-
Transfers In	-	-	1,321,191	1,321,191
Transfers Out	(521,000)	(453,923)	(463,268)	(1,438,191)
Other Financing Sources (Uses):	(521,000)	(453,923)	857,923	(117,000)
Net Changes in Fund Balances	134,680	481,459	210,276	826,415
Fund Balances-Beginning	4,213,667	638,579	1,422,397	6,274,643
Fund Balances - Ending	$ 4,348,347	$ 1,120,038	$ 1,632,673	$ 7,101,058

See Accompanying Notes to the Basic Financial Statements.

Pierce County, Georgia
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities
For The Year Ended December 31, 2016

NET CHANGES IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS	$	826,415
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation expense in the current period.		
Capital outlay	435,640	
Depreciation expense	(1,356,635)	-920,995
In the statement of activities, only the gain or loss on the sale of assets is reported, whereas in the governmental funds, the proceeds from the sale increase financial resources. Thus, the change in net position differs from the change in fund balance by the net book value of the assets sold or traded:		
Net book value of assets sold or traded:		
Basis in assets traded:		
Cost of capital assets Traded	(722,060)	
Less: Accumulated depreciation on assets	227,185	
Basis in assets traded		(494,875)
Assets received in trade:		
Land	1,044	
Buildings	268,831	
Basis in assets received in trade		269,875
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Fines:		15,000
Special Local Option Sales Tax:		15,500
Elimination of transfers between governmental Funds:		
Transfers In	(1,321,191)	
Transfers out	1,321,191	-
Issuance of long term debt provides current financial resources to governmental funds while the repayment of the principal of long term debt consumes the current financial resources of governmental funds. The issuance of long term debt increases long term liabilities and the repayment of long term debt reduces long term liabilities in the statement of net assets.		
Issuance of Note	-	
Issuance of capital lease	-	
Repayment of long term debt	146,643	
Accrued interest	-	146,643

Pierce County, Georgia
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities
For The Year Ended December 31, 2016

Some expenses reported in the statement of activities, such as compensated absences, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Compensated Abenses:		
Liability @ 12/31/16	(247,328)	
Liability @ 12/31/15	147,088	(100,240)
CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES		$ (242,677)

See Accompanying Notes to the Basic Financial Statements

Pierce County, Georgia
Statement of Net Position
Proprietary Funds
December 31, 2016

	Enterprise Funds		
	Industrial Dev Auth	Other Enterprise Funds	Totals
ASSETS			
Current assets:			
Cash	$ 301,021	$ 69,833	$ 370,854
Receivables (net of allowance for uncollectible):	-	-	-
Interfund receivable		-	-
Due from other governments	-	-	-
Prepaid expenses		-	-
Total Current Assets	301,021	69,833	370,854
Noncurrent assets:			
Receivables (net of allowance for uncollectible):	-	103,185	103,185
Capital assets:			
Nondepreciable capital assets	1,659,616	-	1,659,616
Depreciable capital assets, net	124,879	-	124,879
Total Noncurrent Assets	1,784,495	103,185	1,887,680
TOTAL ASSETS	2,085,516	173,018	2,258,534
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION			
Current Liabilities:			
Accounts payable	700	-	700
Accrued liabilities	2,418	-	2,418
Notes payable	-	-	-
Total Current Liabilities	3,118	-	3,118
Long-Term Liabilities:			
Notes payable (net of current portion)	70,000	-	70,000
Total Long-Term Liabilities	70,000	-	70,000
Deferred Inflows of Resources	-	-	-
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	73,118	-	73,118
NET POSITION			
Net investment in capital assets	1,714,495	-	1,714,495
restricted	297,903	173,018	470,921
Total Net Position	$ 2,012,398	$ 173,018	$ 2,185,416

See accompanying notes to the basic financial statements.

Pierce County, Georgia
Statement of Revenues, Expenses, and Changes in Net Position
Proprietary Funds
For the Year Ended December 31, 2016

	Enterprise Funds		
	Industrial Dev Auth	Other Enterprise Funds	Totals
OPERATING REVENUES			
Charges for services	$ -	$ -	$ -
Interest on loans outstanding	-	202	202
TOTAL OPERATING REVENUES	-	202	202
OPERATING EXPENSES			
Personnel services and employee benefits	67,955	-	67,955
Purchased and contractual services	9,404	-	9,404
Supplies	2,285	-	2,285
Depreciation	5,950	-	5,950
Other	49,422	-	49,422
TOTAL OPERATING EXPENSES	135,016	-	135,016
OPERATING INCOME (LOSS)	(135,016)	202	(134,814)
NON-OPERATING INCOME (LOSS)			
Intergovernmental	-	-	-
Public Works	-	-	-
Interest and fiscal charges	-	-	-
Other revenue	4,946		4,946
Gain from sale of land/timber	6,000	-	6,000
Interest earned	505	137	642
TOTAL NON-OPERATING INCOME (LOSS)	11,451	137	11,588
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	(123,565)	339	(123,226)
Transfers In (Out)	117,000	-	117,000
			-
CHANGE IN NET POSITION	(6,565)	339	(6,226)
NET POSITION - BEGINNING OF YEAR	2,018,963	172,679	2,191,642
NET POSITION - END OF YEAR	$ 2,012,398	$ 173,018	$ 2,185,416

See accompanying notes to the basic financial statements.

Pierce County, Georgia
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2016

	Enterprise Funds		
	Industrial Dev Auth	Other Enterprise Funds	Totals
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash received from customers	$ -	$ 2,880	$ 2,880
Cash payments to employees for services	(67,936)	-	(67,936)
Cash payments for goods and services	(60,631)	-	(60,631)
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	(128,567)	2,880	(125,687)
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES			
Transfers In (Out)	117,000	-	117,000
Deferred inflows of resources	-	-	-
Repayment of loans receivables	-	-	-
NET CASH PROVIDED BY (USED IN) NON-CAPITAL FINANCING ACTIVITIES	117,000	-	117,000
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Intergovernmental	-	-	-
Loan principal repayments	-	-	-
Interest paid on debt	-	-	-
Other revenue	4,946	-	4,946
Sale of Land/Timber	6,000	-	6,000
Purchase of capital assets	(32,621)	-	(32,621)
Proceeds from issuance of debt	40,000	-	40,000
Payments for capital acquisitions		-	-
NET CASH PROVIDED BY (USED IN) CAPITAL AND RELATED FINANCING ACTIVITIES	18,325	-	18,325
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest on investments	505	137	642
NET INCREASE (DECREASE) IN CASH & CASH EQUIVALENTS	7,263	3,017	10,280
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	293,758	66,816	360,574
CASH AND CASH EQUIVALENTS - END OF YEAR	$ 301,021	$ 69,833	$ 370,854

See accompanying notes to the basic financial statements.

Pierce County, Georgia
Statement of Cash Flows
Proprietary Funds (continued)
For the Year Ended December 31, 2016

	Enterprise Funds		
	Industrial Dev Auth	Other Enterprise Funds	Totals
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED IN) OPERATING ACTIVITIES			
Operating income (loss)	$ (135,016)	$ 202	$ (134,814)
Adjustments:			
Depreciation	5,950	-	5,950
(Increase) decrease in assets:			
Accounts receivable	-	-	-
Prepaid expenses	-	-	-
Interfund receivable	-	-	-
Notes receivable	-	2,678	2,678
Increase (decrease) in liabilities:			
Accounts payable	480	-	480
Accrued expenses	19	-	19
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	$ (128,567)	$ 2,880	$ (125,687)

See accompanying notes to the basic financial statements.

Pierce County, Georgia
Comparative Statement of Fiduciary Assets and Liabilities
Fiduciary Funds
December 31, 2016 and 2015

	December 31	
	2016	2015
Assets:		
Cash	$ 1,550,557	$ 693,139
Accounts receivable	-	-
Total Assets	$ 1,550,557	$ 693,139
Liabilities:		
Due to other governments and individuals	1,550,557	693,139
Total Liabilities	$ 1,550,557	$ 693,139

See accompanying notes to the basic financial statements

NOTES TO THE FINANCIAL STATEMENTS

The Notes to the financial Statements are a required component of the basic financial statements of the County. The notes present required and essential information for the fair presentation of the statements that have not been disclosed on the face of the financial statements.

Pierce County, Georgia
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Pierce County, Georgia (the County), was incorporated under the laws of the State of Georgia. The County operates under a Commissioner- Chairman form of government. The County is governed by a board of five commissioners elected by the voters of the County.

Note 1- Summary of Significant Accounting Policies

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting. The County also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its governmental and business-type activities at the government-wide financial reporting level and to its proprietary funds at the fund reporting level, provided they do not conflict with or contradict GASB pronouncements.

The most significant of the County's accounting policies are described below.

1-A. Reporting Entity

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the County consists of all funds, departments, boards and agencies that are not legally separate from the County. For Pierce County, this entity includes all departments and activities that are directly operated by the elected county officials.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organizations; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units also may include organization that are fiscally dependent on the County in that the County approves the budget, levies their taxes or issues their debt.

The Component unit columns included on the government-wide financial statements identifies the financial data of the County's discretely presented component units. They are reported separately to emphasize that they are legally separate from the County.

Note 1- Summary of Significant Accounting Policies (Continued)

Brief descriptions of the discretely presented component units follow:

Pierce County Health Department (Health Department)- The Health Department provides health care services and health education to residents of Pierce County. The Health Department receives financial support from Pierce County, Georgia, the State of Georgia and the Federal Government. The County Commission appoints a majority of the Board of Directors. The Health Department issued separately audited financial statements with a fiscal year ended June 30, 2016 and copies of these financial statements may be obtained from their administrative office at:

Pierce County Health Department
Ware Street
Blackshear, Georgia 31516

Other public entities located within the County are not included in the basic financial statements include municipalities and the following independent taxing districts authorized and established by the laws of Georgia.

Pierce County Board of Education
Pierce County Board of Family & Children Services

Disbursements to these units by the County are based on contractual agreements, have been budgeted, and expended as part of the regular operations of the County.

The accounting policies of Pierce County, Georgia conform to generally accepted accounting principles, as applicable to governments. The following is a summary of the more significant policies.

1-B. Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements- The government-wide financial statements include the statement of net position and the statement of activities. These statements report financial information for the County as a whole. All funds other than fiduciary activities are included at the government-wide reporting level. Individual funds are not displayed at this reporting level, but the statements distinguish governmental activities, generally supported by taxes and County general revenues, from business-type activities, generally financed in whole or in part with fees charged to external customers.

Note 1- Summary of Significant Accounting Policies (Continued)

The statement of net position presents the financial position of the governmental and business-type activities of the County and its discretely presented component units at year-end.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities and for each identifiable activity of the business-type activities of the County. Direct expenses are those that are specifically associated with a function and therefore clearly identifiable to that particular function. The County does not allocate indirect expenses to functions in the statement of activities.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) Charges for services which report fees and other charges to users of the County's service; (2) Operating grants and contributions which finance annual operating activities including restricted investment income; and (3) Capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining factor for *charges for services* is which function *generates* the revenue. For *grants and contributions,* the determining factor is to which functions the revenues are *restricted.*

Taxes and other revenue sources not properly included with program revenues are reported as general revenues of the County. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and each identifiable business activity is self-financing or draws from the general revenues of the County.

Fund Financial Statements- During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. Fund financial statements are provided for governmental, proprietary and fiduciary funds.

Major individual governmental and enterprise funds are reported in separate columns with composite columns for non-major funds. The internal service fund is presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

Note 1- Summary of Significant Accounting Policies (Continued)

Fund Accounting- The County uses funds to maintain its financial records during the year. A fund is a fiscal and accounting entity with a self-balancing set of accounts. The County uses three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds- Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources.; Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Fund liabilities are assigned to the fund from which they will be liquidated. The County reports the difference between governmental fund assets and liabilities as fund balance. The following is the County's major governmental fund:

General Fund - The general fund accounts for all financial resources except those required to be accounted for in another fund. The general balance is available to the County for any new purpose, provided it is expended or transferred according to the general laws of Georgia.

Capital Projects Funds- Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary or trust funds.

2014 Special Local Option Sales Tax:

The SPLOST funds are to separately account for the funds provided by the tax and capital Projects funds are established to separately account for Special Purpose Local Option Sales Tax of 2014 which was approved by the citizens of Pierce The proceeds of this levy are designated for , capital projects include, purchase of equipment, construction of County buildings, road, street, and bridge projects, recreational facilities and cultural facilities. Under Georgia law, each of these taxes can remain in effect for five years.

Note 1- Summary of Significant Accounting Policies (Continued)

Proprietary Funds- Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. Proprietary funds are classified as enterprises.

Industrial Development Authority- This major enterprise fund is used to account for the operations of the Industrial Development of the Country.

Other Fund Types:

Fiduciary Funds- Fiduciary fund reporting focuses on net position. The County's fiduciary funds are agency funds. These agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Constitutional officers use these funds to temporarily hold assets.

Policy for eliminating internal activity from the Statement of Activities

Interfund services and the allocation of administrative overhead have not been eliminated in the development of the government-wide Statement of Activities as it would distort the measurement of the cost of individual functional activities.

Non-current Governmental Assets/Liabilities- GASB Statement 34 requires non-current governmental assets, such as land and buildings, and non-current governmental liabilities, such as general obligation bonds and capital leases, be reported in the governmental activities column in the government-wide statement of net position.

Note 1- Summary of Significant Accounting Policies (Continued)

1-C. Measurement Focus

Government-wide Financial Statements - The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the statement of the net position. The statement of activities reports revenues and expenses.

Fund Financial Statements - All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include reconciliation with brief explanations to better identify the relationship between the government-wide statements and the governmental fund statements.

Like the government-wide statements, all proprietary fund types and fiduciary fund type are accounted for on a flow of economic resources measurement focus on both financial reporting levels. All assets and all liabilities associated with the operation of these funds are included on the statements of net position. The statements of changes in fund net position present increases (i.e., revenue) and decreases (i.e., expenses) in net position. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

1-D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. At the fund reporting level, governmental funds use the modified accrual basis of accounting and fiduciary funds use the accrual basis of accounting. Proprietary funds use the accrual basis of accounting at both reporting levels. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue and in the presentation of expenses versus expenditures.

Revenues- Exchange Transactions - Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded when the exchange takes place and in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be

Note 1- Summary of Significant Accounting Policies (Continued)

used to pay liabilities of the current fiscal year. For the County, the phrase "available for exchange transaction" means expected to be received within twelve months of year-end.

Revenues- Non-exchange Transactions - Non-exchange transactions in which the County receives value without directly giving equal value in return, include sales tax, property taxes ,grants, and donations. On an accrual basis, revenue from sales tax is recognized in the period in which the taxable sales takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied. (See Note 4-C) Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue form non-exchange transaction also must be available (i.e., collected within 60 days) before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be susceptible to accrual: Property tax, sales tax, interest and federal and state grants.

Expenses/Expenditures - On the accrual basis of accounting, expense are recognized at the time they are incurred. On the modified accrual basis, expenditures generally are recognized in the accounting period which the related fund liability is incurred and due, if measurable.

1-E. Assets, Liabilities and Fund Equity

1-E-1 Cash, Cash Equivalents and Investments

Cash and cash equivalents include amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the County.

Investments are stated at fair value based on quoted market prices.

Georgia law authorizes the County to invest in the following type of obligations:

- Obligation of the State of Georgia or of any other states
- Obligations of the United States Government
- Obligation fully insured or guaranteed by the government of governmental agency
- Obligation of any corporation of the government
- Prime bankers' acceptances
- The State of Georgia local government investment pool (i.e., Georgia Fund I)
- Repurchase agreements
- Obligations of the other political subdivisions of the State of Georgia

Note 1- Summary of Significant Accounting Policies (Continued)

1-E-1 Cash, Cash Equivalents and Investments (continued)

Any investment or deposit in excess of the Federal Deposit Insurance Corporation (FDIC) insured amount must be secured by 110% of an equivalent amount of State or U.S. obligations.

1-E-2 Receivables

All trade and property tax receivables are reported net of an allowance for uncollectible.

1-E-3 Interfund Balances

On the fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund receivables/payables." These amounts are eliminated in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are reclassified and presented as internal balances.

1-E-4 Consumable Inventories

On the government-wide financial statements, inventories are presented at the lower of cost of market on a first-in, first-out basis and are expensed when used (i.e., the consumption method).

On the fund financial statements, inventories of governmental funds are stated at cost while inventories of proprietary funds are stated at the lower of cost or market. For all funds, cost is determined on a first-in, first-out basis. The cost of inventory items is recorded as expenditure in the governmental fund types when consumed. Inventories of the proprietary funds are expensed when consumed.

1-E-5 Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2016, are recorded as prepaid items using the consumption method by recording an asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed. At the fund reporting level, an equal amount of fund balance is reserved as this amount is not available for general appropriation.

Note 1- Summary of Significant Accounting Policies (Continued)

1-E-6 Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in governmental funds. The County reports these assets in the governmental activities column of the government-wide statement of net position but does not report these assets in the governmental fund financial statements. Capital assets utilized by enterprise funds are reported both in the business-type activities column of the government-wide statement of net position and in the enterprise fund's statement of net position.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The County maintains a capitalization threshold of five thousand dollars. The County's infrastructure consists of roads and bridges. Improvements to capital assets are capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's live are expensed. Interest incurred during the construction of capital assets utilized by the enterprise is capitalized.

Pierce County is a Phase III Government in regards to the implementation of GASB 34. Therefore, the infrastructure included in these financial statements includes the infrastructure added since GASB 34. Infrastructure price to GASB is not included.

All reported capital assets are depreciated except for land, right-of-ways and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

Description	Governmental Activities Estimated Lives	Business-Type Activities Estimated Lives
Improvements other than buildings	10-60 years	10-60 years
Buildings	40-60 years	40-60 years
Machinery and equipment	3-10 years	3-10 years
Infrastructure	40 years	40 years

At the inception of capital leases at the governmental fund reporting level, expenditures and an "other financing source" of an equal amount are reported at the new present value of future minimum lease payments.

Note 1- Summary of Significant Accounting Policies (Continued)

1-E-7 Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the termination payment method. An accrual for earned sick leave is made to the extent that it is probable that the benefits will result in termination payments. The liability is based on the County's past experience of making termination payments.

All compensated absence liabilities include salary-related payments, where applicable.

The total compensated absence liability is reported on the government-wide financial statements. Proprietary funds report the total compensated liability in each individual fund at the fund reporting level. Governmental funds report the compensated absence liability at the fund reporting level only "when due."

1-E-8 Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligation are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of these funds. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are "due for payments" during the current year. Bonds and capital leases are recognized as a liability in the governmental fund financial statements when due.

1-E-9 Fund Equity

Fund equity at the governmental fund financial reporting level is classified as "fund balance." Fund equity for all other reporting is classified as "net position."

Fund Balance- Generally, fund balance represents the difference between the current assets and current liabilities. In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

Nonspendable - Fund balances are reported as nonspendable when amounts cannot be spent because that are either (a) no in spendable form (I.E., items that are not expected to be converted to cash) or (b) legally or contractually required to be maintained intact.

Note 1- Summary of Significant Accounting Policies (Continued)

1-E-9 Fund Equity (continued)

Restricted - Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

Committed - Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the Board of County Commissioners through the adoption of a resolution. The Board of Commissioners also may modify or rescind the commitment.

Assigned - Fund balances are reported as assigned when amounts are constrained by the County's intent to be used for specific purposes, but are neither restricted or committed. Through resolution, the Board of County Commissioners has authorized the County's manager to assign fund balances.

Unassigned - Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The county reports positive unassigned fund balance only in the General Fund.

Flow Assumptions - When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County's policy to use restricted first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance. It is the County's policy to use fund balance in the following order:

Committed
Assigned
Unassigned

Net Position- Net position represents the difference between assets and liabilities. Net position invested in capital assets, net of related debt, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any borrowing used (i.e., the amount the County has spent) for the acquisition, construction or improvement of those assets. Net position is reported as restricted as described in the fund balance section above. All other net positions are reported as unrestricted .

The County applies restricted resources first when an expense is incurred for purposed for which both restricted and unrestricted net positions are available.

Note 1- Summary of Significant Accounting Policies (Continued)

1-E-10 Operating Revenues and Expenses

Operating income reported in proprietary fund financial statements includes revenues and expenses related to the primary, continuing operations of the fund. Principal operating revenues for proprietary funds are charges to customers for sales or services. Principal operating expenses are the costs of providing goods or services and include administrative expenses and depreciation of capital assets. Other revenues and expenses are classified as non-operating in the financial statements.

1-E-11 Contributions of Capital

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets, or from grants or outside contributions of resources restricted to capital acquisition and construction.

1-E-12

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after non-operating revenues/expenses section in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Transfers between governmental and business-type activities on the government-wide statement of activities are reported as general revenues. Transfers between funds reported in the governmental activities column are eliminated. Transfers between funds reported in the business-type activities column are eliminated.

1-E-13 Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control to the County and that are either unusual in nature or infrequent in occurrence.

1-E-14 Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes.

Note 1- Summary of Significant Accounting Policies (Continued)

1-E-15 Stewardship, compliance and Accountability

A. Budgets and Budgetary Accounting:

The annual budget is the financial plan for the operation of Pierce County, Georgia for the ensuing year. The budget process provides for a professional management approach to the establishment of priorities and the implementation of work programs while providing an orderly means for control and evaluation of the financial posture of the Government. The government is required to adopt an annual budget no later than sixty (60) days prior to the beginning of each fiscal year. The County Commission Chairman, with the assistance of the County Clerk, is required to prepare and submit a budget to the Commission for review and adoption. The Commission may approve, reject, or modify the proposed budget and shall adopt the final budget by ordinance no later than December 31. Upon recommendation of the County Clerk and approval of the Chairman and Commission, the Government may make interfund or interdepartmental transfers in the current operating budgets at any regular or special meeting called for such purpose, provided funds are available. The budget is prepared and adopted on a basis consistent with generally accepted accounting principles.

Annual budgets are adopted for the following funds:

General Fund

Special Revenue Funds:
- Juvenile Program Fund
- Sheriff's Confiscation Fund
- Jail Commissary Fund
- E-911 Fund
- Sheriff's Grant Fund
- Law Library
- Drug Abuse, Treatment and Education
- Sheriff's Grant Fund
- Recreation Fund

Capital Project Funds:
- CDBG 11p-y-113-1-5392
- NFC Fund
- CDBG 13p-y-113-1-5610
- CDBG 13q-y-113-1-5630
- 2008 Special Local Option Sales Tax
- 2014 Special Local Option Sales Tax
- Grants Fund

Note 1- Summary of Significant Accounting Policies (Continued)

A. Budgets and Budgetary Accounting: (Continued)

Proprietary Funds:
Industrial Development Authority
Revolving Loan Fund

Budgetary amounts are formally integrated into the general ledger system.

The legal level of budgetary control is the department level within individual funds. Increases in the total appropriations of a department, whether accomplished through an increase in estimated revenues or through a transfer of appropriations among departments, require the recommendation of the County Clerk and approval of the County Chairman and Commission. The county Clerk may authorize transfers of appropriations between line items within any departmental budget without the Commission approval. Appropriations lapse at year-end. Final budget amounts included on all budget.comparisons in this report were not amended at year-end.

B. Excess of Expenditures Over Appropriations:

The following had excess of Expenditures over Appropriations appropriations.

	Budgeted Amounts		Actual Amounts	
Description:	Original Budget	Final Budget	Budgetary Basis	Variance with Final Budget
General Fund	$ 8,553,263	$ 8,553,263	$ 8,629,479	$ (74,216)

1-E-16 Property Tax Abatements:

Pierce County enters into property tax abatement agreements with local businesses under the State Economic Development Opportunity Act of 20X1. Under the Act, localities may grant property tax ababements of up to 50 percent of a business' property tax bill for the purpose of attracting or retaining businesses within their jurisdicitions. The abatement may be granted to any business located within or promising to relocate to the County.

For the Year Ended December 31, 2016, the County abated property taxes totaling $154,838 under this program.

Information relevant to the disclosure of those programs for the Year Ended December 31, 2016 is:

Tax Abatement Program	Amount of Taxes Abated During The Year
Insustrial Development Authority	$ 154,838

Note 2 - Detailed Notes on All Funds (Continued)

2-A. Receivables

Receivables at December 31, 2016, consisted of taxes, interest, accounts, and intergovernmental receivables arising from grants.

Receivables and payables are recorded on the County's financial statements to the extent that the amounts are determined to be material and substantiated not only by supporting documentation, but also by a reasonable, systematic method of determining their existence, completeness, valuation, and in the case of receivables, collectibility.

Receivables at December 31, 2016, consist of the following:

Primary Government

	Interest	Taxes	Accounts & Fines	Intergovernmental Receivable	Net Receivables
General Fund	$ 9,294	$ 1,412,580	$ 92,576	$ 265,500	$ 1,779,950
Special Revenue Funds	-	-	21,082	-	21,082
Capital Project Funds	-	-	-	390,500	390,500
Other Gov't Funds	-	-	-	-	-
Agency Funds	-	-	-	-	-
Total Primary Government	$ 9,294	$ 1,412,580	$ 113,658	$ 656,000	$ 2,191,532
Component Units					
Pierce County Health Departmer	-	-	-	42,899	42,899
Total Component Units	-	-	-	42,899	42,899
Total Reporting Entity	$ 9,294	$ 1,412,580	$ 113,658	$ 698,899	$ 2,234,431

2-B. Property Taxes

The Board of Commissioners levies property taxes by or about August 25th of each year. Property taxes attach as an enforceable lien on property as of January 1. Property taxes are billed on or about September 15th of each year and are payable within sixty days. The county bills and collects its own property taxes and also collects property taxes for the Pierce County Board of Education, the state of Georgia, and the City of Blackshear. Collection of the County's taxes, and for the other government agencies, is the responsibility the Tax Commissioner's Office, which is accounted for as an Agency Fund. County property tax revenue at the fund reporting level are recognized when levied to the extent that they result in a current receivables (i.e., collectible in 60 days). For 2016, property taxes were levied on October 4, 2016 and were due on December 4, 2016.

Note 2 - Detailed Notes on All Funds (Continued)

2-C. Capital Assets

Capital asset activity for the year ended December 31, 2016, was as follows:

	Adjusted Balance 01/01/16	Additions	Deductions	Balance 12/31/2016
Governmental activities:				
Capital asset not being depreciated:				
Land	$ 489,048	$ 1,044	$ 12,441	$ 477,651
Construction in progress	-	-	-	-
Total capital assets not being depreciated	489,048	1,044	12,441	477,651
Capital assets being depreciateed:				
Buildings	18,183,495	268,831	709,619	17,742,707
Machinery and equipment	8,083,198	213,124	-	8,296,322
Infrastructure	11,500,924	222,516	-	11,723,440
Total other capital assets	37,767,617	704,471	709,619	37,762,469
Accumulated depreciation:				
Buildings	3,782,263	479,979	227,185	4,035,057
Machinery and equipment	5,439,275	490,167	-	5,929,442
Infrastructure	1,369,601	386,489	-	1,756,090
Total accumulated depreciation	10,591,139	1,356,635	227,185	11,720,589
Governmental activities capital assets being depreciated, net	$ 27,176,478	$ (652,164)	$ 482,434	$ 26,041,880

Governmental activities depreciation expense:	
General government	$ 74,745
Judicial	110,186
Public safety	310,475
Public works	564,084
Health and welfare	21,219
Culture and recreation	275,926
Total governmental activities depreciation expense	$ 1,356,635

Note 2 - Detailed Notes on All Funds (Continued)

Reconciliation of asset additions and deduction:

Asset Additions:

Purchased cash	-	435,640	435,640
Received In trade:			
Land	1,044	-	1,044
Buildings	-	268,831	268,831
Total	1,044	704,471	705,515

Asset Deductions:

Land	12,441
Buildings	709,619
Total	722,060

	Balance 01/01/16	Additions	Deductions	Balance 12/31/2016
Business type activities:				
Capital asset not being depreciated:				
Land	$ 1,659,616	$ -	$ -	$ 1,659,616
Construction in progress	-	-	-	-
Total capital assets not being depreciated	1,659,616	-	-	1,659,616
Other capital assets:				
Buildings	52,574	-	-	52,574
Machinery and equipment	23,980	-	-	23,980
Infrastructure	86,263	32,621	-	118,884
Total other capital assets	162,817	32,621	-	195,438

Note 2 - Detailed Notes on All Funds (Continued)

Accumulated depreciation:				
Buildings	40,646	412	-	41,058
Machinery and equipment	21,682	409	-	22,091
Infrastructure	2,281	5,129	-	7,410
Total accumulated depreciation	64,609	5,950	-	70,559
Business type activities capital assets being depreciated, net	$ 98,208	$ 26,671	$ -	$ 124,879

Business type activities depreciation expense	
Business type activities	$ 5,950
Total Business type activities depreciation expense	$ 5,950

Component Unit

Capital asset activity for the year ended June 30, 2016, was as follows:

	Balance 07/01/15	Additions	Reductions	Balance 06/30/16
Primary Government				
Governmental activities:				
Depreciable capital assets:				
Equipment	$ 48,928	$ -	$ 21,346	$ 27,582
Total depreciable capital assets	48,928	-	21,346	27,582
Less accumulated depreciation for:				
Equipment	46,827	1,555	21,346	27,036
Total accumulated depreciation	46,827	1,555	21,346	27,036
Total depreciable capital assets, net	$ 2,101	$ (1,555)	$ -	$ 546

2-C-1 Deferred Outflows/Indlows of Resources

In addition to liabilities, the statement of financial position reports a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisiton of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County reports five of these items as follows:

Note 2 - Detailed Notes on All Funds (Continued)

2-C-1 Deferred Outflows/Indlows of Resources (continued)

Government Funds:

General Fund:

One item, property taxes, are reported as deferred inflows of resources since they are recognized as receivables before the period for which the taxes are levied. These amounts are reported on the governmental funds balance sheet $2,211,761

The second item, local option sales tax, are reported as deferred inflows of resources since they are recognized as receivables before the period for which they are collected. These amounts are reported on the governmental fund financial statements $96,200.

The third item, fines, are reported as deferred inflows of resources since they are recognized as receivables before the period for which they are collected. These amounts are reported on the governmental fund financial statements 15,500.

Capital Project Funds:

The third item, special local option sales tax, are reported as deferred inflows of resources since they are recognized as receivables before the period for which they are collected. These amounts are reported on the governmental fund financial statements $135,000.

Other Gov't Funds:

The fourth item grants fund is reported as deferred inflows of resources since they are recognized as receivables before the services are peformed. These amounts are reported on the governmental fund financial statements $196,042

The amounts are reported as follows:

General Fund:

Taxes	$ 2,211,761
Local Option Sales Taxes	96,200
Fines	15,500
Deferred Inflow of Resources	$ 2,323,461

Note 2 - Detailed Notes on All Funds (Continued)

2-C-1 Deferred Outflows/Indlows of Resources (continued)

Capital Projects Funds

2014 SPLOST	$ 135,000
Total	135,000

Other Gov't Funds:

Grants Fund:	$ 196,042
Total Deferred Inflow of Resources Governmental Funds	$ 2,654,503

Statement of Net Position:

Governmental Activities:

Item one, property taxes, are reported as deferred inflows of resources since they are recognized as receivables before the period for which the taxes are levied. These amounts are reported on the governmental activities statement of net position $2,212,758

Item two grants is reported as deferred inflows of resources since they are recognized as receivables before the period for which they are collected. These amounts are reported on the governmental fund financial statements $115,624.

The total of the two items reported on the Governmental Activities Statement of Net Position:

Taxes	$ 2,212,758
Grants	115,624
Total	$ 2,328,382

Component Unit:

The Board of Health has one item that qualifies for reporting in this category--the retriement contribution for the current year is reported as a deferred outflow of $57,831.

Thee Board of Health has deferred inflows from the net difference between projected and actual earnings on pension plan investments of $237,845.

Note 2 - Detailed Notes on All Funds (Continued)

2-D. Interfund Balances and Transfers

Interfund balances at December 31, 2016, consisted of the following amounts and represent charges for services or reimbursable expenses. These remaining balances resulted from the time lag between the dates that (1) interfund goods or services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting period, and (3) payments between funds are made. The County expects to repay all interfund balances within one year.

	Payable from:					
Payable to:	General fund	2014 SPLOST funds	Grant Fund	Recreation Fund	911 Fund	Totals
General fund	$ -	$ 603	$ -	$ 42,708	$ 73,689	$ 117,000
DATE Fund	10,549	-	-	-	-	10,549
Other funds		-	-	-	-	-
Total	$ 10,549	$ 603	$ -	$ 42,708	$ 73,689	$ 127,549

Transfers to/from Other Funds:

Transfers to/from other funds at December 31, 2016, consist of the following:

$ 111,000	From General Fund to E 911 fund to cover operations
$ 117,000	From General Fund to Industrial Development Authority to cover operations
$ 293,000	From General Fund to the Recreation Fund fund to cover operations
$ 463,268	From Grant Fund to the 2008 SPLOST Fund reimburse for expenditures
$ 453,923	From 2014 SPLOST to NFC Fund for the USDA draw for USDA note payment
$ 1,438,191	Total Transfers

Transfers are used to report revenues from the fund that statute or budget requires to collect them, to the fund that statute or budget requires to expend them and unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations; to segregate money for anticipated capital projects; to provide additional resources for current operations or debt service; and to return money to the fund which it was originally provided once a project is completed.

All County transfers either occur on a regular basis or are consistent with the purpose of the fund making the transfer.

Note 2 - Detailed Notes on All Funds (Continued)

2-E. Compensated Absences - Primary Government

Employees earn sick leave after 3 months of service at a rate of 5 days per year. The maximum accumulation is 45 days. Employees are not entitled to any payment for accrued but unused sick leave at termination.

Employees earn annual leave as follows:

Year of Service	Annual Leave
1 year	5 days
5 years	10 days
10 years	15 days

The maximum accumulation is 45 days. There is no requirement that annual leave be taken annually. At termination employees are paid for any accumulated annual leave.

2-E-1 Component Unit

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable the County will compensate the employees for the benefits through paid time off or some other means. The County records a liability for accumulated unused vacation time when earned for all employees up to a maximum of 360 hours.

The entire compensated absences liability is reported on the government-wide financial statements.

On governmental fund financial statements, compensated absences are recognized as a liability and expenditure to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account "Compensated Absences Payable" in the fund from which the employees who have accumulated leave are paid. The noncurrent portion of the liability is not reported.

2-E-2 Short Term Debt

There was no short term debt issued during the year ended December 31, 2016.

Note 2 - Detailed Notes on All Funds (Continued)

2-F. Long-term Debt

Changes in Long-term Debt--Changes in the County's long term obligations consisted of the following for the year ended December 31, 2016.

Primary Government: Governmental Activities	Outstanding Balance Jan. 1, 2016	Additions	Deductions	Outstanding Balance Dec. 31, 2016	Amount Due in One Year	Amount Due in more than One Year
Note payable USDA	2,501,691	-	146,643	2,355,048	145,203	2,209,845
Total Notes Payable	2,501,691	-	146,643	2,355,048	145,203	2,209,845
Compensated absences	147,088	185,980	85,740	247,328	-	247,328
Totals	2,648,779	185,980	232,383	2,602,376	145,203	2,457,173

The debt service for the USDA note is paid with the funds provided by the 2014 SPLOST.

Compensated absences typically have been liquidated in the General Fund.

Primary Government Notes--The County has entered into Note for construction of real property. The building were completed in 2014 and included in Governmental activities as buildings in the amount of $8,720,728. The outstanding balance of the corresponding liabilities is included in governmental activities as notes payable. A description of the note is as follows:

The County closed a construction loan with the United States Department of Agriculture, Rural Development on December 28, 2010 in the amount of $4,000,000. The construction loan Is for renovations to the NFC Building and the Multi Purpose Building located behind it. The note is also to supplement the grant funds in the construction of the new county library. The propject constructed by this loan, as described above, is complete.

The book value of the building complex constructed by the grant and loan funds are:

Cost of Construction	$ 8,720,728
Less: Accumulated depreciation	508,808
Book value	$ 8,211,920

Note 2 - Detailed Notes on All Funds (Continued)

2-F. Long-term Debt (Continued)

Notes Payable:

Year	Notes Payable Principal	Interest	Total
2017	145,203	103,237	248,440
2018	151,193	97,247	248,440
2019	157,429	91,011	248,440
2020	163,923	84,517	248,440
2021	170,417	78,023	248,440
2022-2026	926,798	315,402	1,242,200
2027-2031	640,085	107,815	747,900
2032-2036	-	-	-
2037-2042	-	-	-
Totals	2,355,048	877,252	3,232,300

The County has received an appropriation from the Georgia General Assembly to the Board of Regents of the University System of Georgia in the amount of $1,900,000 in bond funds to assist in the construction of the Library construction and equipment costs to replace the existing Blackshear Memorial Library facility in the Okefenokee Regional Library System.

Primary Government:	Outstanding Balance Jan. 1, 2016	Additions	Deductions	Outstanding Balance Dec. 31, 2016	Amount Due in One Year	Amount Due in more than One Year
Business type Activities:						
Industrial Development Authority:						
Note payable bank	30,000	40,000	-	70,000	-	70,000
Note payable bank	30,000	40,000	-	70,000	-	70,000

The Industrial Development Authority entered into a line of credit with a bank with the following terms:

The line of credit has a maximum of $149,000 with an interest rate of 2.45% the note requires an annual payment with renewal.

Note 2 - Detailed Notes on All Funds (Continued)

2-F. Long-term Debt (Continued)

2-H. Other Liabilities:

Landfill Closure and Post- Closure Care Costs

The State of Georgia issued a closure certificate for the Pierce County landfill in 1989 and required a 15 year monitoring period as post closure care. The 15 year post closure monitoring period ended in 2004. The State of Georgia inspected the landfill for final closing but added an additional 20 year monitoring period beginning in 2005. The estimated costs of post closure care will be paid from the general fund and are subject to changes such as the effects of inflation, revision of laws and regulations and various other factors. Therefore, no reasonable estimate can be made as to the total cost of the additional monitoring.

The liability for the landfill closure and post-closure care costs will be liqudated by the General Fund.

Note 2 - Detailed Notes on All Funds (Continued)

2-G. Fund Balance By Purpose

Following is more detailed information on the governmental fund balances:

	General Fund	Special Revenue	Capital Projects	Other Gover. Funds	Total
Nonspendable For:					
Inventories	8,108	-	-	-	8,108
Prepaids	18,408	-	-	-	18,408
Total Nonspendable	26,516	-	-	-	26,516
Restricted For:					
2008 SPLOST, Projects as approved by voters	-	-	-	824,716	824,716
2014 SPLOST, Projects as approved by voters and listed on page 136 of this rep	-	-	1,120,038	-	1,120,038
CDBG 13p-y-113-5630, Capital Project as listed on awarding documents	-	-	-	-	-
Grants Fund projects of several grants as listed on awarding documents.	-	-	-	144,317	144,317
Sheriff's Confiscation Fund, projects within the Sheriff's Office.	-	-	-	27,353	27,353
Jail Commissary, for the individual inmat	-	-	-	24,866	24,866
E-911 , for the Emergency Telephone system and service	-	-	-	(25,978)	(25,978)
Law Library purchase materials for the law library	-	-	-	31,465	31,465
Drug Treatment for drug educational and programs	-	-	-	27,610	27,610
Total Restricted	-	-	1,120,038	1,054,349	2,174,387
Committed To:	-	-	-	-	-

Note 2 - Detailed Notes on All Funds (Continued)

2-G. Fund Balance By Purpose

Assigned To:

NFC Fund for USDA project	-	-	-	572,245	572,245
CDBG 13p-y-113-1-5610 until grant is closed	-	-	-	25	25
Recreation Fund County Recreation	-	-	-	1,690	1,690
Juvenile Programs for educational services for young offenders	-	-	-	171	171
Sheriff's Grant Fund as stated in the awarding documents	-	-	-	4,193	4,193
Total Assigned	-	-	-	578,324	578,324
Unassigned	4,321,831	-	-	-	4,321,831
Total fund Balances	4,348,347	-	1,120,038	1,632,673	7,101,058

For flow assumption policy regarding use of fund balance types, refer to Note 1-E-9.

At December 31, 2016 the following fund had negative fund balances:

E-911	-	-	-	25,978	25,978

The negative fund balances are expected to become positive during the year ended December 31, 2017

Note 3 - Pension Plan - Primary Government

The Pierce County Retirement Plan is a defined contribution plan which was adopted by the Pierce County Board of Commissioners and was effective July 1, 1990. The plan is administered by Mass Mutual Financial Group. The 2016 covered payroll was $4,295,223 and the total 2016 payroll was $4,520,223. The plan is open to all full-time employees with more than one year service.

Employees are 100% vested in the County contribution after seven years of service. The contribution for 2016 to the County funded plan was $115,400 which is 2.55% of the 2016 payroll. Employees do not contribute to this plan and the County does not have a required contribution. Contributions are established by the County Commission on an annual basis.

3-A Pension Plan Component Unit

(A) Plan Description

The Pierce County Board of Health is a member of the State of Georgia Employee's Retirement System, which is cost-sharing multiple-employer Public Employee Retirement System (PERS).

A complete summary of the Pierce County Board of Health Pension Plan can be found in the Financial Statements and Required Supplemental Information report for the year ended June 30, 2016. The report can be obtained from the Pierce County Commissioners Office or from the Pierce County Health Department. The address of the Pierce County Health Department is as follows:

Pierce County Health Office
715 Ware Street
Blackshear, Georgia 31516

Note 4 - Other Notes

4-A. Risk Management - Primary Government

The County maintains third party coverage for claims arising from property and casualty claims, general liability claims, and medical claims.

The Government is exposed to various risks of losses related to torts, thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disaster. The County has joined the ACCG Interlocal Risk Management Agency (IRMA). The membership allows the County to share liability, crime, motor vehicle and property damage risks. The County is also a part of the ACCG Workers' Compensation Self Insurance Fund.

As part of these risk pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pool's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

The funds are to defend and protect the members of the funds against liability or loss as proscribed in the member government contract and in accordance with the worker's compensation law of Georgia. The funds are to pay all cost taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.

There were no significant reductions in insurance coverage from prior year, and there have been no settlements that exceed the County's insurance coverage during the past three years.

4-B Component Unit

Significant losses are covered by commercial insurance for all major risks. There have been no significant reductions in insurance coverage. Settlement amounts have not exceeded insurance coverate for the current or any previous year.

4-C. Subsequent Events

Pending Litigation, Claims and Assessments:

Three legal actions have been filed against Pierce County, Georgia.. Two of the cases have been turned over to ACCG for defense. The other legal action is ongoing and the County have turned it over to Counsel for defense of this action.

There are no other unasserted claims and assessment against the County that I am aware of.

Note 4 - Other Notes (Continued)

4-D. Contingent Liabilities - Primary Government

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could result in a request for reimbursement of the grantor agency for costs disallowed under terms of the grant. Based on prior experience, the County believes such disallowances, if any, will be immaterial.

The County is a defendant in 3 lawsuits during the year ended December 31, 2016. In the opinion of County management, the outcome of these cases will not have a material effect on the financial position of the County. Two of these cases have been turned over to ACCG for defense. One case is being defended by the County Attorney.

4-D-1 Component Unit

The Health Department participates in federal and state assisted programs subject to problem compliance audits by the grantors or their representatives. It is the Health Department's opinion that no material unrecorded liabilities will arise from audits previously performed or to be performed. Regardless, receipt of these federal and state grant revenues is not assured into the future.

Note 4-E Subsequent Events

Subsequent events were evaluated through June 24, 2016, which is the date the financial statements were available to be issued.

4-F. Joint Ventures

Under Georgia law, the County, in conjunction with other cities and counties in the eight county Southern Georgia areas, is a member of the Southern Georgia Regional Commission and is required to pay annual dues thereto. During its year ended December 31, 2016, the county paid $18,000 in such dues. Membership in an Regional Commission is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the Georgia Regional Commission in Georgia. The Georgia Regional Commission membership includes the chief elected official of each County and Municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of an Georgia Regional Commission. Separate financial statements may be obtained from:

Southern Georgia Regional Commission
3395 Harris Road
Waycross, Georgia 31503

Note 4 - Other Notes (Continued)

REQUIRED SUPPLEMENTARY INFORMATION OTHER THAN MD&A

GENERAL FUND

A MAJOR FUND

The General Fund is the principal fund of the County and is used to account for all activities except those required to be accounted for in another fund.

Pierce County, Georgia
Budgetary Comparison Schedule--General Fund
For the Year Ended December 31, 2016

Description:	Budgeted Amounts Original Budget	Budgeted Amounts Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget
Revenues:				
Taxes	$ 7,295,000	$ 7,295,000	$ 6,915,604	$ (379,396)
Licenses, Fees and Permits	104,800	104,800	90,075	(14,725)
Charges for Services	1,003,700	1,003,700	1,390,018	386,318
Fines and Forfeitures	329,500	329,500	288,795	(40,705)
Interest	7,000	7,000	9,305	2,305
Intergovernmental	215,000	215,000	224,216	9,216
Other Revenue	115,500	115,500	367,146	251,646
Total Revenue	9,070,500	9,070,500	9,285,159	214,659
Expenditures:				
Current:				
General government	1,748,688	1,878,688	1,878,279	409
Judicial	1,117,607	1,017,607	1,016,929	678
Public safety	3,904,640	4,027,140	4,027,006	134
Public works	994,094	946,994	907,677	39,317
Health and welfare	219,275	222,375	222,314	61
Culture and recreation	163,487	163,487	290,722	(127,235)
Other services	298,972	298,972	286,552	12,420
Debt Service:				
Principal retirement	106,500	-		-
Interest	-	-		-
Total Expenditures	8,553,263	8,555,263	8,629,479	(74,216)
Excess Revenues Over (Under) Expenditures	517,237	515,237	655,680	140,443
Other Financing Sources (Uses)				
Transfers In:	-	-	-	-
Transfers (Out):	(517,237)	(517,237)	(521,000)	(3,763)
Inception of notes	-	-	-	-
Inceptions of leases:	-	-	-	-
Total Other Financing Sources (Uses)	(517,237)	(517,237)	(521,000)	(3,763)
Net Change in Fund Balance	$ -	$ (2,000)	134,680	$ 136,680
Fund Balance Beginning of Year			4,213,667	
Fund Balance End of Year			4,348,347	

Pierce County, Georgia
Notes to the Budgetary Comparison Schecule
For the Year Ended December 31, 2016

1 Stewardship, Compliance and Accountability:

A. Budgets and Budgetary Accounting:

The annual budget is the financial plan for the operation of Pierce County, Georgia for the ensuing year. The budget process provides for a professional management approach to the establishment of priorities and the implementation of work programs while providing an orderly means for control and evaluation of the financial posture of the Government. The Government is required to adopt an annual budget no later than sixty (60) days prior to the beginning of each fiscal year. The County Administer, with the assistance of the County Clerk and Department Heads, is required to prepare and submit a budget to the County Commission for review, public hearings and adoption. The Commission may approve, reject, or modify the proposed budget and shall adopt the final budget by ordinance no later than December 31. Upon recommendation of the County Administer and approval of the Chairman and Commission. The Government may make interfund or interdepartmental transfers in the current operating budgets at any regular or special meeting called for such purpose, provided funds are available. The budget is prepared and adopted on a basis consistent with generally accepted accounting principles.

Annual Budgets are adopted for the following funds:

Governmental Funds:

General Fund

Special Revenue Funds:

Juvenile Program Fund
Sheriff's Confiscation Fund
Jail Commissioner Fund
E-911 Fund
Law Library
Drug Abuse, Treatment and Education
Sheriff's Grant Fund
Recreation Fund

Capital Project funds:

CDBG 11p-y-113-1-5392
NFC Fund
CDBG 13p-y-113-1-5610
CDBG 13-q-y-113-1-5630
2008 Special Local Option Sales Tax
Grants Fund
2014 Special Local Option Sales Tax

Proprietary Funds:

Industrial Development Authority
Revolving Loan Fund

Pierce County, Georgia
Notes to the Budgetary Comparison Schecule
For the Year Ended December 31, 2016

1 Stewardship, Compliance and Accountability:

A. Budgets and Budgetary Accounting:

Budgetary amounts are formally integrated into the fund general ledgers.

The legal level of budgetary control is the governmental function level within the individual funds. Increases in the total appropriations of a function, whether accomplished through an increase in estimated revenues or through a transfer of appropriations among functions, require the recommendation of the County Administer and approval of the County Commission. The County Administer may authorize transfers of appropriations between line items with any function without Commission approval. Appropriations lapse at year end. Final budget amounts are included on all budget comparisons in this report.

1 Stewardship, Compliance and Accountability:

B. Excess of Expenditures over Appropriations:

The following fund had excess of expenditures over appropriations:

Description:	Budgeted Amounts Original Budget	Budgeted Amounts Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget
General Fund	8,553,263	8,555,263	8,629,479	(74,216)
				-
				-
				-

NON-MAJOR GOVERNMENTAL FUNDS

Funds generally used to account for tax supported activities which include the non-major governmental funds and the capital project funds of the County.

Pierce County, Georgia
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2016

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Assets:			
Cash	$ 178,651	$ 1,737,345	$ 1,915,996
Intergovernmental Receivable	-		-
Receivable Other	21,082	-	21,082
Interest receivable	-	-	-
Due From Other Funds	10,549	-	10,549
Total Assets	$ 210,282	$ 1,737,345	$ 1,947,627
Liabilities, Deferred Inflows of Resources and Fund Balance:			
Liabilities			
Accounts payable	$ 2,515	$ -	$ 2,515
Salaries payable	-	-	-
Accrued expenditures	-	-	-
Due to other governments	-	-	-
Due to other funds	116,397	-	116,397
Total Liabilities	118,912	-	118,912
Deferred Inflows of Resources	-	196,042	196,042
Fund Balance			
Restricted	85,316	969,033	1,054,349
Assigned	6,054	572,270	578,324
Total Fund Balance	91,370	1,541,303	1,632,673
Total Liabilities, Deferred Inflows of Resources and Fund Balances	$ 210,282	$ 1,737,345	$ 1,947,627

Pierce County, Georgia
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For The Year Ended December 31, 2016

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues:			
Taxes	$ -	$ -	$ -
Intergovernmental	2,627	380,431	383,058
Interest	124	1,516	1,640
E-911 Surcharge	250,963	-	250,963
Fines and Forfeitrues	43,408	-	43,408
Public Works	-	-	-
Recreation	138,182	-	138,182
Other	134,616	-	134,616
Total Revenues	569,920	381,947	951,867
Expenditures:			
Current:			
General Government	-	22,037	22,037
Judicial	14,441	-	14,441
Public Safety	530,837	15,879	546,716
Public Works	-	406,921	406,921
Public Welfare	-	-	-
Culture and Recreation	360,959		360,959
Debt Service:			
Principal	-	146,643	146,643
Interest	-	101,797	101,797
Total Expenditures	906,237	693,277	1,599,514
Excess of Revenues Over (Under) Expenditures	(336,317)	(311,330)	(647,647)
Other Financing Sources (Uses)			
Transfers In	404,000	917,191	1,321,191
Transfers (Out)	-	(463,268)	(463,268)
Inception of Note	-		-
Total Other Financing Sources (Uses)	404,000	453,923	857,923
Net Change in Fund Balance	67,683	142,593	210,276

Pierce County, Georgia
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For The Year Ended December 31, 2016

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Fund Balance Beginning	23,687	1,398,710	1,422,397
Fund Balance Ending	$ 91,370	$ 1,541,303	$ 1,632,673

NON-MAJOR SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for specific revenue sources (other than fiduciary funds or capital project funds) that are legally restricted to expenditures for particular purposes.

The County's Non-Major Special Revenue Funds are as follows:

Juvenile Program Fund
Sheriff's Confiscation Fund
Jail Commissary Fund
E-911 Fund
Law Library
Drug Abuse, Treatment and Education
Sheriff's Grant Fund
Recreation Fund

NON-MAJOR SPECIAL REVENUE FUNDS

Juvenile Program Fund: To account for revenues and expenditures of the Juvenile Program Fund projects.

Sheriff's Confiscation Fund: To account for the cash received either as a result of a cash confiscation or cash received from a sale of capital assets acquired from a drug raid.

Jail Commissary Fund: To account for the cash received from the jail inmates or vending for the purpose of accounting for the inmate funds.

E-911 Fund: To account for the revenues and expenditures for the provision of emergency telephone services.

Law Library: To account for the funds provided for the law library as collected from the County Fines and Forfeitures:

Drug Abuse, Treatment and Education: To Account for Fines and Forfeitures to be used for the drug abuse treatment and education.

Sheriff's Grant Fund: To Account for revenues and expenditures in accordance to the grant award document.

Recreation Fund: To Account for revenues and expenditures for the recreational activities within the County.

Pierce County, Georgia
All Nonmajor Special Revenue Funds
Combining Balance Sheet
December 31, 2016

	Special Revenue								
	Juvenile Program Fund	Sheriffs Confiscation Fund	Jail Commissary Fund	E-911 Fund	Law Library	Drug Abuse Treatment & Education	Sheriff's Grant Fund	Recreation Fund	Total Nonmajor Special Revenue Funds
Assets									
Cash	$ 171	$ 27,353	$ 24,866	$ 28,663	$ 31,465	$ 17,061	$ 4,193	$ 44,879	$ 178,651
Intergovernmental Receivable	-	-	-	-	-	-	-	-	-
Interest Receivables	-	-	-	-	-	-	-	-	-
Receivable - Other	-	-	-	21,082	-	-	-	-	21,082
Due from Other Funds	-	-	-	-	-	10,549	-	-	10,549
Taxes Receivables	-	-	-	-	-	-	-	-	-
Other Receivable	-	-	-	-	-	-	-	-	-
Total Assets	$ 171	$ 27,353	$ 24,866	$ 49,745	$ 31,465	$ 27,610	4,193	$ 44,879	$ 210,282
Liabilities and Fund Balances									
Liabilities:									
Accounts Payable	$ -	$ -	$ -	$ 2,034	$ -	$ -	$ -	$ 481	$ 2,515
Accrued payables	-	-	-	-	-	-	-	-	-
Due to Other Funds	-	-	-	73,689	-	-	-	42,708	116,397
Total Liabilities	-	-	-	75,723	-	-	-	43,189	118,912
Fund Balances									
Restricted	-	27,353	24,866	(25,978)	31,465	27,610	-	-	85,316
Assigned	171	-	-	-	-	-	4,193	1,690	6,054
Total Fund Balances	171	27,353	24,866	(25,978)	31,465	27,610	4,193	1,690	91,370
Total Liabilities and Fund Balances	$ 171	$ 27,353	$ 24,866	$ 49,745	$ 31,465	$ 27,610	$ 4,193	$ 44,879	$ 210,282

Pierce County, Georgia
All Nonmajor Special Revenue Funds
Combing Schedule of Revenues, Expenditures and Changes
in Fund Balance
For the Year Ended December 31, 2016

	Special Revenue								
	Juvenile Program Fund	Sheriffs Confiscation Fund	Jail Commissary Fund	E-911 Fund	Law Library Fund	Drug Abuse, Treatment & Education	Sheriff's Grant Fund	Recreation Fund	Total Nonmajor Special Revenue Funds
Revenues									
Intergovernmental	$ -	$ -	$ -	$ -	$ -	$ -	$ 2,627	$	$ 2,627
Interest	-	6	-	13	105	-	-	-	124
E-911 Surcharge	-	-	-	250,963	-	-	-	-	250,963
Fines & Forfeitures	-	2,689	-	-	5,826	34,893	-	-	43,408
Public Works	-	-	-	-	-	-	-	-	-
Recreation	-	-	-	-	-	-	-	138,182	138,182
Other	-	-	134,541	75	-	-	-	-	134,616
Total Revenues	-	2,695	134,541	251,051	5,931	34,893	2,627	138,182	569,920
Expenditures									
Current									
Public Safety	25	4,819	125,260	383,541	-	17,192	-	-	530,837
Public Works	-	-	-	-	-	-	-	-	-
Public Welfare	-	-	-	-	-	-	-	-	-
Judiciary	-	-	-	-	14,441	-	-	-	14,441
Recreation	-	-	-	-	-	-	-	360,959	360,959
Community Development	-	-	-	-	-	-	-	-	-
Total Expenditures	25	4,819	125,260	383,541	14,441	17,192	-	360,959	906,237
Excess (Deficiency) of Revenues over (under) Expenditures	(25)	(2,124)	9,281	(132,490)	(8,510)	17,701	2,627	(222,777)	(336,317)
Other Financing Sources (Uses)									
Transfer In	-	-	-	111,000	-	-	-	293,000	404,000
Transfers (Out)	-	-	-	-	-	-	-	-	-
Proceeds from Note	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	111,000	-	-	-	293,000	404,000

Pierce County, Georgia
All Nonmajor Governmental Funds
Combing Schedule of Revenues, Expenditures and Changes
in Fund Balance
For the Year Ended December 31, 2016

	Special Revenue								
	Juvenile Program Fund	Sheriffs Confiscation Fund	Jail Commissary Fund	E-911 Fund	Law Library Fund	Drug Abuse, Treatment & Education	Sheriff's Grant Fund	Recreation Fund	Total Nonmajor Special Revenue Funds
Net Changes in Fund Balances	(25)	(2,124)	9,281	(21,490)	(8,510)	17,701	2,627	70,223	67,683
Fund Balance Beginning	196	29,477	15,585	(4,488)	39,975	9,909	1,566	(68,533)	23,687
Fund Balance Ending	$ 171	$ 27,353	$ 24,866	$ (25,978)	$ 31,465	$ 27,610	$ 4,193	$ 1,690	$ 91,370

Pierce County, Georgia
Juvenile Program Fund
Balance Sheet
December 31, 2016

ASSETS:	
Cash	$ 171
TOTAL ASSETS	$ 171
LIABILITIES AND FUND BALANCE:	
LIABILITIES	
Accounts Payable	$ -
TOTAL LIABILITIES	-
FUND BALANCES	
Restricted	-
Assigned	171
TOTAL FUND BALANCES	171
TOTAL LIABILITIES AND FUND BALANCES	$ 171

Pierce County, Georgia
Juvenile Program Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2016

	Original Budget	Final Budget	Actual Amounts (Budgetary Basis)	Variance with Final Budget
REVENUES:	$	$	$	$
Fines and forfeitures	100	100	-	(100)
Interest	-	-	-	-
TOTAL REVENUES	100	100	-	(100)
EXPENDITURES:				
Current:				
Public safety	100	100	25	75
TOTAL EXPENDITURES	100	100	25	75
Excess (deficiency) of Revenues over (under) Expenditures	-	-	(25)	(25)
NET CHANGE IN FUND BALANCE	-	-	(25)	(25)
FUND BALANCE BEGINNING	196	196	196	-
FUND BALANCE ENDING	$ 196	$ 196	$ 171	$ (25)

Pierce County, Georgia
Sheriff's Confiscation Fund
Balance Sheet
December 31, 2016

ASSETS:	
Cash	$ 27,353
TOTAL ASSETS	$ 27,353
LIABILITIES AND FUND BALANCE:	
LIABILITIES	
Accounts Payable	$ -
TOTAL LIABILITIES	-
FUND BALANCES	
Restricted	27,353
Assigned	-
TOTAL FUND BALANCES	27,353
TOTAL LIABILITIES AND FUND BALANCES	$ 27,353

Pierce County, Georgia
Sheriff's Confiscation Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2016

	Original Budget	Final Budget	Actual Amounts (Budgetary Basis)	Variance with Final Budget
REVENUES:	$	$	$	$
Confiscated assets	5,000	5,000	2,689	(2,311)
Interest	5	5	6	1
TOTAL REVENUES	5,005	5,005	2,695	(2,310)
EXPENDITURES:				
Current:				
Public safety	5,005	5,005	4,819	186
Contingencies	-	-	-	-
TOTAL EXPENDITURES	5,005	5,005	4,819	186
Excess (deficiency) of Revenues over (under) Expenditures	-	-	(2,124)	(2,124)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
NET CHANGE IN FUND BALANCE	-	-	(2,124)	(2,124)
FUND BALANCE BEGINNING	29,477	29,477	29,477	-
FUND BALANCE ENDING	$ 29,477	$ 29,477	$ 27,353	$ (2,124)

Pierce County, Georgia
Jail Commissary Fund
Balance Sheet
December 31, 2016

ASSETS:	
Cash	$ 24,866
TOTAL ASSETS	$ 24,866
LIABILITIES AND FUND BALANCE:	
LIABILITIES	
Accounts Payable	$ -
TOTAL LIABILITIES	-
FUND BALANCES	
Restricted	24,866
Assigned	-
TOTAL FUND BALANCES	24,866
TOTAL LIABILITIES AND FUND BALANCES	$ 24,866

Pierce County, Georgia
Jail Commissary Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2016

REVENUES:	Original Budget	Final Budget	Actual Amounts (Budgetary Basis)	Variance with Final Budget
Public Safety	$ 130,000	$ 130,000	$ 134,541	$ 4,541
TOTAL REVENUES	130,000	130,000	134,541	4,541
EXPENDITURES:				
Current:				
Public safety	130,000	130,000	125,260	4,740
Contingencies	-	-	-	-
TOTAL EXPENDITURES	130,000	130,000	125,260	4,740
Excess (deficiency) of Revenues over (under) Expenditures	-	-	9,281	9,281
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
NET CHANGE IN FUND BALANCE	-	-	9,281	9,281
FUND BALANCE BEGINNING	15,585	15,585	15,585	-
FUND BALANCE ENDING	$ 15,585	$ 15,585	$ 24,866	$ 9,281

Pierce County, Georgia
E-911 Fund
Balance Sheet
December 31, 2016

ASSETS:		
Cash	$	28,663
Accounts receivable-net		21,082
TOTAL ASSETS	$	49,745
LIABILITIES AND FUND BALANCE:		
LIABILITIES		
Accounts payable	$	2,034
Due to other funds		73,689
TOTAL LIABILITIES		75,723
FUND BALANCES		
Restricted		(25,978)
Assigned		-
TOTAL FUND BALANCES		(25,978)
TOTAL LIABILITIES AND FUND BALANCES	$	49,745

Pierce County, Georgia
E-911 Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2016

	Original Budget	Final Budget	Actual Amounts (Budgetary Basis)	Variance with Final Budget
REVENUES:	$	$	$	$
E-911 surcharge	265,290	265,290	250,963	(14,327)
Other	200	200	75	(125)
Interest	10	10	13	3
TOTAL REVENUES	265,500	265,500	251,051	(14,449)
EXPENDITURES:				
Current:				
Public safety	390,500	390,500	383,541	6,959
Contingencies	-	-	-	-
TOTAL EXPENDITURES	390,500	390,500	383,541	6,959
Excess (deficiency) of Revenues over (under) Expenditures	(125,000)	(125,000)	(132,490)	(7,490)
OTHER FINANCING SOURCES (USES)				
Transfers in	125,000	125,000	111,000	(14,000)
Transfers (out)	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	125,000	125,000	111,000	(14,000)
NET CHANGE IN FUND BALANCE	-	-	(21,490)	(21,490)
FUND BALANCE BEGINNING	42,106	42,106	(4,488)	46,594
FUND BALANCE ENDING	$ 42,106	$ 42,106	$ (25,978)	$ 25,104

Pierce County, Georgia
Law Library Fund
Balance Sheet
December 31, 2016

ASSETS:		
Cash	$	31,465
Accounts receivable-net		-
TOTAL ASSETS	$	31,465
LIABILITIES AND FUND BALANCE:		
LIABILITIES		
Accounts payable	$	-
Accrued liabilities		-
TOTAL LIABILITIES		-
FUND BALANCES		
Restricted		31,465
Assigned		-
TOTAL FUND BALANCES		31,465
TOTAL LIABILITIES AND FUND BALANCES	$	31,465

Pierce County, Georgia
Law Library Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2016

	Original Budget	Final Budget	Actual Amounts (Budgetary Basis)	Variance with Final Budget
REVENUES:	$	$	$	$
Fines and Forfeitures	7,000	7,000	5,826	(1,174)
Interest	140	140	105	(35)
TOTAL REVENUES	7,140	7,140	5,931	(1,209)
EXPENDITURES:				
Current:				
Judiciary	15,000	15,000	14,441	559
Contingencies	-	-	-	-
TOTAL EXPENDITURES	15,000	15,000	14,441	559
Excess (deficiency) of Revenues over (under) Expenditures	(7,860)	(7,860)	(8,510)	(650)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
NET CHANGE IN FUND BALANCE	(7,860)	(7,860)	(8,510)	(650)
FUND BALANCE BEGINNING	39,975	39,975	39,975	-
FUND BALANCE ENDING	$ 32,115	$ 32,115	$ 31,465	$ (650)

Pierce County, Georgia
Drug Abuse, Treatment and Education
Balance Sheet
December 31, 2016

ASSETS:		
Cash	$	17,061
Interfund Receivable		10,549
TOTAL ASSETS	$	27,610
LIABILITIES AND FUND BALANCE:		
LIABILITIES		
Accounts payable	$	-
TOTAL LIABILITIES		-
FUND BALANCES		
Restricted		27,610
Assigned		-
TOTAL FUND BALANCES		27,610
TOTAL LIABILITIES AND FUND BALANCES	$	27,610

Pierce County, Georgia
Drug Abuse, Treatment and Education
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2016

	Original Budget	Final Budget	Actual Amounts (Budgetary Basis)	Variance with Final Budget
REVENUES:	$	$	$	$
Fines and forfeitures	39,000	39,000	34,893	(4,107)
Interest	-	-	-	-
TOTAL REVENUES	39,000	39,000	34,893	(4,107)
EXPENDITURES:				
Current:				
Public safety	39,000	39,000	17,192	21,808
Contingencies	-	-	-	-
TOTAL EXPENDITURES	39,000	39,000	17,192	21,808
Excess (deficiency) of Revenues over (under) Expenditures	-	-	17,701	17,701
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-		-
Transfers (out)	-	-		-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
NET CHANGE IN FUND BALANCE	-	-	17,701	17,701
FUND BALANCE BEGINNING	9,909	9,909	9,909	-
FUND BALANCE ENDING	$ 9,909	$ 9,909	$ 27,610	$ 17,701

Pierce County, Georgia
Sheriff's Grant Fund
Balance Sheet
December 31, 2016

ASSETS:		
Cash	$	4,193
Account Receivables-Net		-
TOTAL ASSETS	$	4,193
LIABILITIES AND FUND BALANCE:		
LIABILITIES		
Accounts payable	$	-
TOTAL LIABILITIES		-
FUND BALANCES		
Restricted		-
Assigned		4,193
TOTAL FUND BALANCES		4,193
TOTAL LIABILITIES AND FUND BALANCES	$	4,193

Pierce County, Georgia
Sheriff's Grant Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2016

	Original Budget	Final Budget	Actual Amounts (Budgetary Basis)	Variance with Final Budget
REVENUES:	$	$	$	$
Intergovernmental	1,000	1,000	2,627	1,627
Interest	-	-	-	-
TOTAL REVENUES	1,000	1,000	2,627	1,627
EXPENDITURES:				
Current:				
Public Safety	1,000	1,000	-	1,000
Contingencies	-	-	-	-
TOTAL EXPENDITURES	1,000	1,000	-	1,000
Excess (deficiency) of Revenues over (under) Expenditures	-	-	2,627	2,627
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-		-
Transfers (out)	-	-		-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
NET CHANGE IN FUND BALANCE	-	-	2,627	2,627
FUND BALANCE BEGINNING	1,566	1,566	1,566	-
FUND BALANCE ENDING	$ 1,566	$ 1,566	$ 4,193	$ 2,627

Pierce County, Georgia
Recreation Fund
Balance Sheet
December 31, 2016

ASSETS:		
Cash	$	44,879
Account Receivables-Net		-
TOTAL ASSETS	$	44,879
LIABILITIES AND FUND BALANCE:		
LIABILITIES		
Accounts payable	$	481
Due to other funds		42,708
TOTAL LIABILITIES		43,189
FUND BALANCES		
Restricted		-
Assigned		1,690
TOTAL FUND BALANCES		1,690
TOTAL LIABILITIES AND FUND BALANCES	$	44,879

Pierce County, Georgia
Recreation Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2016

	Original Budget	Final Budget	Actual Amounts (Budgetary Basis)	Variance with Final Budget
REVENUES:	$	$	$	$
Charges for services	140,500	140,500	138,182	(2,318)
Other	-	-	-	-
TOTAL REVENUES	140,500	140,500	138,182	(2,318)
EXPENDITURES:				
Current:				
Recreation	375,000	375,000	360,959	14,041
Contingencies	-	-	-	-
TOTAL EXPENDITURES	375,000	375,000	360,959	14,041
Excess (deficiency) of Revenues over (under) Expenditures	(234,500)	(234,500)	(222,777)	11,723
OTHER FINANCING SOURCES (USES)				
Transfers in	293,000	293,000	293,000	-
Transfers (out)	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	293,000	293,000	293,000	-
NET CHANGE IN FUND BALANCE	58,500	58,500	70,223	11,723
FUND BALANCE BEGINNING	(68,533)	(68,533)	(68,533)	-
FUND BALANCE ENDING	$ (10,033)	$ (10,033)	$ 1,690	$ 11,723

NON-MAJOR CAPITAL PROJECTS FUND

The Capital Project Fund is used to account for the acquisition and construction of major capital facilities other than those financed by proprietary of trust funds.

The County's Non-Major Capital Project Funds are as follows:

CDBG11p-y-113-1-5392
NFC Fund
CDBG13p-y-113-1-5610
CDBG13p-y-113-1-5630
2008 SPLOST
Grants Fund

Pierce County, Georgia
All Nonmajor Capital Project Funds
Combining Balance Sheet
December 31, 2016

	Capital Projects						
	CDBG 11p-y-113-1-5392	NFC Fund	CDBG 13p-y-113-1-5610	CDBG 13p-y-113-1-5630	2008 SPLOST	Grants Fund	Total Nonmajor Capital Project Funds
Assets:							
Cash	$ -	$ 572,245	$ 25	$ -	$ 824,716	$ 340,359	$ 1,737,345
Intergovernmental Receivable	-	-	-	-	-	-	-
Interest Receivables	-	-	-	-	-	-	-
Receivable - Other	-	-	-	-	-	-	-
Due from Other Funds	-	-	-	-	-	-	-
Taxes Receivables	-	-	-	-	-	-	-
Other Receivable	-	-	-	-	-	-	-
Total Assets:	$ -	$ 572,245	$ 25	$ -	$ 824,716	$ 340,359	$ 1,737,345
Liabilities, Deferred Inflows of Resources and Fund Balance:							
Liabilities:							
Accounts Payable	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Accrued payables	-	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-	-
Total Liabilities	-	-	-	-	-	-	-
Deferred Inflows of Resources	-	-	-	-	-	196,042	196,042
Fund Balances							
Restricted	-	-	-	-	824,716	144,317	969,033
Assigned	-	572,245	25	-	-	-	572,270
Total Fund Balances	-	572,245	25	-	824,716	144,317	1,541,303
Total Liabilities, Deferred Inflows of Resources and Fund Balances	$ -	$ 572,245	$ 25	$ -	$ 824,716	$ 340,359	$ 1,737,345

Pierce County, Georgia
All Nonmajor Capital Project Funds
Combing Schedule of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended December 31, 2016

	Capital Project						
	CDBG 11p-y-113-1-5392	NFC Fund	CDBG 11p-y-113-1-5610	CDBG 11p-y-113-1-5630	2008 SPLOST	Grants Fund	Total Nonmajor Capital Project Funds
Revenues							
Intergovernmental	$ -	$ -	$ -	$ -	$ -	$ 380,431	$ 380,431
Interest	-	355	-	-	640	521	1,516
E-911 Surcharge	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-
Public Works	-	-	-	-	-	-	-
Recreation	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total Revenues	-	355	-	-	640	380,952	381,947
Expenditures							
Current							
Administration	25	-	-	22,012	-	-	22,037
Public Works	-	-	-	-	42,369	-	42,369
Culture and Recreation	-	-	-	-	-	-	-
Capital Outlays:							
General Government	-	-	-	-	-	-	-
Judiciary	-	-	-	-	-	-	-
Public Works	-	-	-	-	-	364,552	364,552
Public Safety	-	-	-	-	-	15,879	15,879
Community Development	-	-	-	-	-	-	-
Total Expenditures	25	-	-	22,012	42,369	380,431	444,837
Debt Service:							
Principal	-	146,643	-	-	-	-	146,643
Interest	-	101,797	-	-	-	-	101,797
Total Debt Service	-	248,440	-	-	-	-	248,440
Excess (Deficiency) of Revenues over (under) Expenditures	(25)	(248,085)	-	(22,012)	(41,729)	521	(311,330)

Pierce County, Georgia
All Nonmajor Capital Project Funds
Combing Schedule of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended December 31, 2016

	Capital Project						
	CDBG 11p-y-113-1-5392	NFC Fund	CDBG 11p-y-113-1-5610	CDBG 11p-y-113-1-5630	2008 SPLOST	Grants Fund	Total Nonmajor Capital Project Funds
Other Finalcial Sources (Uses)							
Transfer In	-	453,923	-	-	463,268	-	917,191
Transfers (Out)	-	-	-	-	-	(463,268)	(463,268)
Proceeds from Note	-	-	-	-	-	-	-
Total Other Financial Ssources (uses)	-	453,923	-	-	463,268	(463,268)	453,923
Net Change in Fund Balances	(25)	205,838	-	(22,012)	421,539	(462,747)	142,593
Fund Balance Beginning	25	366,407	25	22,012	403,177	607,064	1,398,710
Fund Balance Ending	$ -	$ 572,245	$ 25	$ -	$ 824,716	$ 144,317	$ 1,541,303

Pierce County, Georgia
CDBG 11p-y-113-1-5392
Balance Sheet
December 31, 2016

Assets	
Cash	$ -
Intergovernmental Receivable	-
Interest Receivable	-
Total Assets	$ -
Liabilities and Fund Balance	
Liabilities	
Accounts payable	$ -
Total Liabilities	-
Fund Balances	
Restricted	-
Assigned	-
Total Fund Balances	-
Total Liabilities and Fund Balances	$ -

Pierce County, Georgia
CDBG 11p-y-113-1-5392
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2016

	Original Budget	Final Budget	Actual Amounts (Budgetary Basis)	Variance with Final Budget
Revenues				
Intergovernmental	$ -	$ -	$ -	$ -
Interest	-	-	-	-
Total Revenues	-	-	-	-
Expenditures				
Current:				
Administration	25	25	25	-
Capital Outlay:				
General Government	-	-	-	-
Judicial	-	-	-	-
Public Works	-	-	-	-
Public Safety	-	-	-	-
Culture and Recreation	-	-	-	-
Total Expenditures	25	25	25	-
Excess (deficiency) of Revenues over Expenditures	(25)	(25)	(25)	-
Other Financing Sources (Uses)				
Operating Transfers In	-	-	-	-
Operating Transfers (Out)	-	-	-	-
Total Other Financial Sources (Uses)	-	-	-	-
Net Change in Fund Balance	(25)	(25)	(25)	-
Fund Balance Beginning	25	25	25	-
Fund Balance Ending	$ -	$ -	$ -	$ -

Pierce County, Georgia
NFC Fund
Balance Sheet
December 31, 2016

Assets		
Cash	$	572,245
Intergovernmental Receivable		-
Interest Receivable		-
Total Assets	$	572,245
Liabilities and Fund Balance		
Liabilities		
Accounts payable	$	-
Total Liabilities		-
Fund Balances		
Restricted		-
Assigned		572,245
Total Fund Balances		572,245
Total Liabilities and Fund Balances	$	572,245

Pierce County, Georgia
NFC Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2016

	Original Budget	Final Budget	Actual Amounts (Budgetary Basis)	Variance with Final Budget
Revenues				
Intergovernmental	$ -	$ -	$ -	$ -
Interest	500	500	355	(145)
Total Revenues	500	500	355	(145)
Expenditures				
Current:				
Administration	-	-	-	-
Capital Outlay:				
General Government	-	-	-	-
Judicial	-	-	-	-
Public Works	-	-	-	-
Public Safety	-	-	-	-
Culture and Recreation	-	-	-	-
Total current and capital expenditures	-	-	-	-
Debt Service:				
Principal	146,643	146,643	146,643	-
Interest	101,797	101,797	101,797	-
Total debt service	248,440	248,440	248,440	-
Total Expenditures	248,440	248,440	248,440	-
Excess (deficiency) of Revenues over Expenditures	(247,940)	(247,940)	(248,085)	(145)
Other Financing Sources (Uses)				
Inception of Notes	-	-	-	-
Operating Transfers In	453,923	453,923	453,923	-
Operating Transfers (Out)	-	-	-	-
Total Other Financial Sources (Uses)	453,923	453,923	453,923	-
Net Change in Fund Balance	205,983	205,983	205,838	(145)
Fund Balance Beginning	366,407	366,407	366,407	-
Fund Balance Ending	$ 572,390	$ 572,390	$ 572,245	$ (145)

Pierce County, Georgia
CDBG-13p-y-113-1-5610
Balance Sheet
December 31, 2016

Assets		
Cash	$	25
Intergovernmental Receivable		-
Interest Receivable		-
Total Assets	$	25
Liabilities and Fund Balance		
Liabilities		
Accounts payable	$	-
Total Liabilities		-
Fund Balances		
Restricted		25
Assigned		-
Total Fund Balances		25
Total Liabilities and Fund Balances	$	25

Pierce County, Georgia
CDBG-13p-y-113-1-5610
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2016

	Original Budget	Final Budget	Actual Amounts (Budgetary Basis)	Variance with Final Budget
Revenues				
Intergovernmental	$ -	$ -	$ -	$ -
Interest	-	-	-	-
Total Revenues	-	-	-	-
Expenditures				
Current:				
Administration	-	-	-	-
Capital Outlay:				
General Government	-	-	-	-
Judicial	-	-	-	-
Public Works	-	-	-	-
Public Safety	-	-	-	-
Culture and Recreation	-	-	-	-
Total current and capital expenditures	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total debt service	-	-	-	-
Total Expenditures	-	-	-	-
Excess (deficiency) of Revenues over Expenditures	-	-	-	-
Other Financing Sources (Uses)				
Inception of Notes	-	-	-	-
Operating Transfers In	-	-	-	-
Operating Transfers (Out)	-	-	-	-
Total Other Financial Sources (Uses)	-	-	-	-
Net Change in Fund Balance	-	-	-	-
Fund Balance Beginning	25	25	25	-
Fund Balance Ending	$ 25	$ 25	$ 25	$ -

Pierce County, Georgia
CDBG-13p-y-113-1-5630
Balance Sheet
December 31, 2016

Assets	
Cash	$ -
Intergovernmental Receivable	-
Interest Receivable	-
Total Assets	$ -
Liabilities, Deferred Inflows of Resources and Fund Balance	
Liabilities	
Accounts payable	$ -
Total Liabilities	-
Deferred Inflows of Resources:	-
Total Liabilities and Deferred Inflows of Resources	-
Fund Balances	
Restricted	-
Assigned	-
Total Fund Balances	-
Total Liabilities, Deferred Inflows of Resources and Fund Balances and Fund Balances	$ -

Pierce County, Georgia
CDBG-13p-y-113-1-5630
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2016

	Original Budget	Final Budget	Actual Amounts (Budgetary Basis)	Variance with Final Budget
Revenues				
Intergovernmental	$ -	$ -	$ -	$ -
Interest	-	-	-	-
Total Revenues	-	-	-	-
Expenditures				
Current:				
Administration	22,012	22,012	22,012	-
Capital Outlay:				
General Government	-	-	-	-
Judicial	-	-	-	-
Public Works	-	-	-	-
Public Safety	-	-	-	-
Culture and Recreation	-	-	-	-
Total current and capital expenditures	22,012	22,012	22,012	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total debt service	-	-	-	-
Total Expenditures	22,012	22,012	22,012	-
Excess (deficiency) of Revenues over Expenditures	(22,012)	(22,012)	(22,012)	-
Other Financing Sources (Uses)				
Inception of Notes	-	-	-	-
Operating Transfers In	-	-	-	-
Operating Transfers (Out)	-	-	-	-
Total Other Financial Sources (Uses)	-	-	-	-
Net Change in Fund Balance	(22,012)	(22,012)	(22,012)	-
Fund Balance Beginning	22,012	22,012	22,012	-
Fund Balance Ending	$ -	$ -	$ -	$ -

Pierce County, Georgia
2008 SPLOST
Balance Sheet
December 31, 2016

Assets		
Cash	$	824,716
Intergovernmental Receivable		-
Interest Receivable		-
Total Assets	$	824,716
Liabilities, Deferred Inflows of Resources and Fund Balance		
Liabilities		
Accounts payable	$	-
Total Liabilities		-
Deferred Inflows of Resources:		-
Total Liabilities and Deferred Inflows of Resources		-
Fund Balances		
Restricted		824,716
Assigned		-
Total Fund Balances		824,716
Total Liabilities and Fund Balances	$	824,716

Pierce County, Georgia
2008 SPLOST
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2016

	Original Budget	Final Budget	Actual Amounts (Budgetary Basis)	Variance with Final Budget
Revenues				
Intergovernmental	$ -	$ -	$ -	$ -
Interest	600	600	640	40
Total Revenues	600	600	640	40
Expenditures				
Current:				
Administration	-	-	-	-
Public Works	43,000	43,000	42,369	631
Capital Outlay:				
Public Works	-	-	-	-
Public Safety	-	-	-	-
Culture and Recreation	-	-	-	-
Total current and capital expenditures	43,000	43,000	42,369	631
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total debt service	-	-	-	-
Total Expenditures	43,000	43,000	42,369	631
Excess (deficiency) of Revenues over Expenditures	(42,400)	(42,400)	(41,729)	671
Other Financing Sources (Uses)				
Operating Transfers In	463,268	463,268	463,268	-
Operating Transfers (Out)	-	-	-	-
Total Other Financial Sources (Uses)	463,268	463,268	463,268	-
Net Change in Fund Balance	420,868	420,868	421,539	671
Fund Balance Beginning	403,177	403,177	403,177	-
Fund Balance Ending	$ 824,045	$ 824,045	$ 824,716	$ 671

Pierce County, Georgia
Grants Fund
Balance Sheet
December 31, 2016

Assets		
Cash	$	340,359
Intergovernmental Receivable		-
Interest Receivable		-
Total Assets	$	340,359
Liabilities, Deferred Inflows of Resources and Fund Balance		
Liabilities		
Accounts payable	$	-
Total Liabilities		-
Deferred Inflows of Resources:		196,042
Total Liabilities and Deferred Inflows of Resources		196,042
Fund Balances		
Restricted		144,317
Assigned		-
Total Fund Balances		144,317
Total Liabilities and Fund Balances	$	340,359

Pierce County, Georgia
Grants Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2016

	Original Budget	Final Budget	Actual Amounts (Budgetary Basis)	Variance with Final Budget
Revenues				
Intergovernmental	$ 385,000	$ 385,000	$ 380,431	$ (4,569)
Interest	600	600	521	(79)
Total Revenues	385,600	385,600	380,952	(4,648)
Expenditures				
Current:				
Administration	-	-	-	-
Public Works	-	-	-	-
Capital Outlay:				
Public Works	365,000	365,000	364,552	448
Public Safety	16,000	16,000	15,879	121
Culture and Recreation	-	-	-	-
Total current and capital expenditures	381,000	381,000	380,431	569
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total debt service	-	-	-	-
Total Expenditures	381,000	381,000	380,431	569
Excess (deficiency) of Revenues over Expenditures	4,600	4,600	521	(4,079)
Other Financing Sources (Uses)				
Operating Transfers In	-	-	-	-
Operating Transfers (Out)	(463,268)	(463,268)	(463,268)	-
Total Other Financial Sources (Uses)	(463,268)	(463,268)	(463,268)	-
Net Change in Fund Balance	(458,668)	(458,668)	(462,747)	(4,079)
Fund Balance Beginning	607,064	607,064	607,064	-
Fund Balance Ending	$ 148,396	$ 148,396	$ 144,317	$ (4,079)

MAJOR CAPITAL PROJECTS FUNDS

The Capital Project Funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary or trust funds.

The County's Major Capital Project Funds are as follows:

2014 Special Purpose Local Option Sales Tax Fund

Pierce County, Georgia
Budgetary Comparison Schedule--Capital Projects
2014 Special Local Option - Sales Tax
For the Year Ended December 31, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget
	Original	Final		
REVENUES:				
Special Local Option Sales Tax	$ 1,690,500	$ 1,690,500	$ 1,661,435	$ (29,065)
Intergovernmental	-	-	-	-
Interest	1,100	1,100	1,463	363
TOTAL REVENUES	1,691,600	1,691,600	1,662,898	(28,702)
EXPENDITURES:				
Current:				
General government		-		-
Public works	200,000	200,000	168,999	31,001
Public safety	20,000	20,000	15,568	4,432
Culture and recreation	135,000	135,000	132,390	2,610
Capital Outlay:				
General government	-	-	-	-
Public works	350,000	350,000	348,994	1,006
Public safety	100,000	100,000	61,565	38,435
Culture and recreation	-	-		-
Debt Service:				-
Principal	-	-	-	-
Interest	-	-	-	-
TOTAL EXPENDITURES	805,000	805,000	727,516	77,484
Excess of Revenues over (under) Expenditures	886,600	886,600	935,382	48,782
OTHER FINANCING SOURCES (Uses)				
Sale of Capital Assets	-	-	-	-
Capital lease proceeds	-	-	-	-
Transfers In	-	-	-	-
Transfer (Out)	(453,923)	(453,923)	(453,923)	-
TOTAL OTHER FINANCING SOURCES (USES)	(453,923)	(453,923)	(453,923)	-
NET CHANGE IN FUND BALANCE	$ 432,677	$ 432,677	481,459	$ 48,782
FUND BALANCE BEGINNING			638,579	
FUND BALANCE ENDING			$ 1,120,038	

NON-MAJOR PROPRIETARY FUNDS

To account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that the cost of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or where it has been decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purpose.

The County's Non-Major Proprietary Funds are as follows:

Revolving Loan Fund

Pierce County, Georgia
Statement of Net Position
Nonmajor Proprietary Funds - Enterprise Funds
December 31, 2016

	Revolving Loan Fund	Totals
ASSETS		
Current assets:		
Cash	$ 69,833	$ 69,833
Receivables (net of allowance for uncollectibles):	-	-
Due from other governments	-	-
Interest	-	-
Total Current Assets	69,833	69,833
Noncurrent assets:		
Receivables (net of allowance for uncollectibles):	103,185	103,185
Capital assets:		
Nondepreciable capital assets	-	-
Depreciable capital assets, net	-	-
Total Noncurrent Assets	103,185	103,185
TOTAL ASSETS	$ 173,018	$ 173,018
LIABILITIES		
Current Liabilities:		
Accounts payable	-	-
Notes payable	-	-
Total Current Liabilities	-	-
Long-Term Liabilities:		
Notes Capital lease payable (net of current portion)	-	-
Total Long-Term Liabilities	-	-
TOTAL LIABILITIES	-	-
NET POSITION		
Net Investment in capital assets	-	-
Restricted	173,018	173,018
Total Net Position	$ 173,018	$ 173,018

Pierce County, Georgia
Statement of Revenues, Expenses, and Changes in Net Position
Nonmajor Proprietary Funds - Enterprise Funds
For the Year Ended December 31, 2016

	Revolving Loan Fund	Totals
OPERATING REVENUES		
Charges for services (security for debt where applicable)	$ -	$ -
Interest on loans outstanding	202	202
TOTAL OPERATING REVENUES	202	202
OPERATING EXPENSES		
Administration fees	-	-
Purchased and contractual services	-	-
Supplies	-	-
Depreciation	-	-
Other	-	-
TOTAL OPERATING EXPENSES	-	-
OPERATING INCOME (LOSS)	202	202
NON-OPERATING INCOME (LOSS)		
Public works	-	-
Interest and fiscal charges	-	-
Interest earned	137	137
TOTAL NON-OPERATING INCOME (LOSS)	137	137
INCOME (LOSS) BEFORE Other Financing Sources (Uses)	339	339
Other Financing Sources (Uses)		
Transfers in	-	-
Transfers (out)	-	-
Total Other Financing Sources (Uses)	-	-
CHANGE IN NET POSITION	339	339
NET POSITION - BEGINNING OF YEAR	172,679	172,679
NET POSITION - END OF YEAR	$ 173,018	$ 173,018

Pierce County, Georgia
Statement of Cash Flows
Nonmajor Proprietary Funds - Enterprise Funds
For the Year Ended December 31, 2016

	Revolving Loan Fund	Totals
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from customers	$ 2,880	$ 2,880
Cash payments to employees for services	-	-
Cash payments for goods and services	-	-
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	2,880	2,880
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES		
Repayment of loans receivable	-	-
CDBG EIP Track work	-	-
Transfers In (Out)	-	-
NET CASH PROVIDED BY (USED IN) NON-CAPITAL FINANCING ACTIVITIES	-	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Intergovernmental	-	-
Principal paid on debt	-	-
Interest paid on debt	-	-
Proceeds from issuance of debt	-	-
Payments for capital acquisitions	-	-
NET CASH PROVIDED BY (USED IN) CAPITAL AND RELATED FINANCING ACTIVITIES	-	-
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest on investments	137	137
NET INCREASE (DECREASE) IN CASH & CASH EQUIVALENTS	3,017	3,017
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	66,816	66,816
CASH AND CASH EQUIVALENTS - END OF YEAR	$ 69,833	$ 69,833

Pierce County, Georgia
Statement of Cash Flows
Nonmajor Proprietary Funds - Enterprise Funds
For the Year Ended December 31, 2016

	Revolving Loan Fund	Totals
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED IN) OPERATING ACTIVITIES		
Operating income (loss)	$ 202	$ 202
Adjustments:		
Depreciation	-	-
(Increase) decrease in assets:		
Notes receivable	2,678	2,678
Increase (decrease) in liabilities:		
Accounts payable	-	-
Accrued expenses	-	-
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	$ 2,880	$ 2,880

FIDUCIARY FUNDS

The Fiduciary Funds are used to account for ASSETS held by the County in a fiduciary capacity.

The County's Fiduciary-Agency Funds are as follows:

Tax Commissioner
Sheriff
Clerk of Court
Magistrate Court
Probate Court

Pierce County, Georgia
Combining Statement of Fiduciary Assets and Liabilities
Agency Funds
December 31, 2016

	Tax Commissioner	Sheriff	Clerk of Court	Magistrate Court	Probate Court	Totals
ASSETS						
Cash	$ 1,503,781	$ 3,580	$ 35,248	$ -	$ 7,948	$ 1,550,557
Due from other funds	-	-	-	-	-	-
TOTAL ASSETS	$ 1,503,781	$ 3,580	$ 35,248	$ -	$ 7,948	$ 1,550,557
LIABILITIES						
Due to other funds	$ -	$ -	$ -	$ -	$ -	$ -
Due to other governments and individuals	1,503,781	3,580	35,248	-	7,948	- 1,550,557
TOTAL LIABILITIES	$ 1,503,781	$ 3,580	$ 35,248	$ -	$ 7,948	$ 1,550,557

Pierce County, Georgia
Combining Statement of Changes in Assets and Liabilities
Agency Funds
December 31, 2016

Tax Commissioner	Balance Jan. 1,2016	Additions	Deductions	Balance Dec. 31, 2016
ASSETS				
Cash	$ 618,205	$ 17,857,569	$ 16,971,993	$ 1,503,781
TOTAL ASSETS	$ 618,205	$ 17,857,569	$ 16,971,993	$ 1,503,781
LIABILITIES				
Due to Other Funds	$ -	$ 5,848,250	$ 5,848,250	$ -
Due to Other Governments and Individuals	618,205	11,939,900	11,056,376	1,501,729
Due to Others	-	69,419	67,367	2,052
TOTAL LIABILITIES	$ 618,205	$ 17,857,569	$ 16,971,993	$ 1,503,781

Sheriff	Balance Jan. 1,2016	Additions	Deductions	Balance Dec. 31, 2016
ASSETS				
Cash	$ 580	$ 10,945	$ 7,945	$ 3,580
TOTAL ASSETS	$ 580	$ 10,945	$ 7,945	$ 3,580
LIABILITIES				
Due to Other Funds	$ -	$ 7,945	$ 7,945	$ -
Due to Other Governments	-	-	-	-
and Individuals	580	3,000	-	3,580
TOTAL LIABILITIES	$ 580	$ 10,945	$ 7,945	$ 3,580

Pierce County, Georgia
Combining Statement of Changes in Assets and Liabilities
Agency Funds
December 31, 2016

Clerk of Court	Balance Jan. 1,2016	Additions	Deductions	Balance Dec. 31, 2016
ASSETS				
Cash	$ 67,253	$ 816,620	$ 848,625	$ 35,248
TOTAL ASSETS	$ 67,253	$ 816,620	$ 848,625	$ 35,248
LIABILITIES				
Due to Other Funds	$ -	$ 449,539	$ 449,539	$ -
Due to Other Governments and Individuals	67,253	367,081	399,086	35,248
TOTAL LIABILITIES	$ 67,253	$ 816,620	$ 848,625	$ 35,248

Magistrate Court	Balance Jan. 1,2016	Additions	Deductions	Balance Dec. 31, 2016
ASSETS				
Cash	$ 687	$ 130,560	$ 131,247	$ -
Due from Other Funds	-	-	-	-
TOTAL ASSETS	$ 687	$ 130,560	$ 131,247	$ -
LIABILITIES				
Due to Other Funds	$ -	$ 57,066	$ 57,066	$ -
Due to Other Governments and Individuals	687	73,494	74,181	-
TOTAL LIABILITIES	$ 687	$ 130,560	$ 131,247	$ -

Pierce County, Georgia
Combining Statement of Changes in Assets and Liabilities
Agency Funds
December 31, 2016

Probate Court	Balance Jan. 1,2016	Additions	Deductions	Balance Dec. 31, 2016
ASSETS:				
Cash	$ 6,414	$ 81,540	$ 80,006	$ 7,948
TOTAL ASSETS	$ 6,414	$ 81,540	$ 80,006	$ 7,948
LIABILITIES				
Due to Other Funds	$ -	$ 42,251	$ 42,251	$ -
Due to Other Governments and Individuals	6,414	39,289	37,755	- 7,948
TOTAL LIABILITIES	$ 6,414	$ 81,540	$ 80,006	$ 7,948

TOTAL OF ALL AGENCIES	Balance Jan. 1,2016	Additions	Deductions	Balance Dec. 31, 2016
ASSETS				
Cash	$ 693,139	$ 18,897,234	$ 18,039,816	$ 1,550,557
TOTAL ASSETS	$ 693,139	$ 18,897,234	$ 18,039,816	$ 1,550,557
LIABILITIES				
Due to Other Funds	$ -	$ 6,405,051	$ 6,405,051	$ -
Due to Other Governments and Individuals	693,139	12,422,764	11,567,398	1,548,505
Due to Others	-	69,419	67,367	2,052
TOTAL LIABILITIES	$ 693,139	$ 18,897,234	$ 18,039,816	$ 1,550,557

CAPITAL ASSETS

USED IN THE OPERATION

OF GOVERNMENTAL FUNDS

The Capital Assets of the County are presented by source, function and activity, and changes by function and activity.

Pierce County, Georgia
Capital Assets Used in the Operation of Governmental Funds
Comparative Schedule by Source
December 31, 2016

	2015	2016
Governmental Funds Capital Assets		
Land	$ 489,048	$ 477,651
Buildings	18,183,495	17,742,707
Machinery and Equipment	8,083,198	8,312,474
Infrastructure	11,500,924	11,707,288
Construction in Progress	-	-
Total Governmental Funds Capital Assets	$ 38,256,665	$ 38,240,120
Investments in Governmental Funds Capital Assets by Source		
General Fund	$ 2,318,004	$ 2,318,004
Special Revenue Funds	1,811,252	1,821,252
Capital Projects Funds	34,127,409	34,100,864
Total Governmental Funds Capital Assets	$ 38,256,665	$ 38,240,120

Pierce County, Georgia
Capital Assets Used in the Operation of Governmental Funds
Schedule by Function and Activity
December 31, 2016

Function and Activity	Land	Buildings	Machinery and Equipment	Infrastructure	Construction in Progress	Total
General Government	$ 138,544	$ 905,687	$ 626,004	$ -	$ -	$ 1,670,235
Judicial	19,774	4,367,104	700,032	-	-	5,086,910
Public Safety	61,560	1,302,636	3,515,109	-	-	4,879,305
Public Works	1,044	308,831	2,752,013	11,707,288	-	14,769,176
Health and Welfare	57,434	1,421,710	272,266	-	-	1,751,410
Culture and Recreation	199,295	9,436,739	447,050	-	-	10,083,084
Total Governmental Fund Capital Assets	$ 477,651	$ 17,742,707	$ 8,312,474	$ 11,707,288	$ -	$ 38,240,120

Pierce County, Georgia
Capital Assets Used in the Operation of Governmental Funds
Schedule by Function and Activity
December 31, 2016

Function and Activity	Governmental Funds Capital Assets Jan. 1, 2016	Additions	Deductions	Governmental Funds Capital Assets Dec. 31, 2016
Land	$ 489,048	$ 1,044	$ 12,441	$ 477,651
Buildings	18,183,495	268,831	709,619	17,742,707
Machinery and equipment	8,083,198	229,276	-	8,312,474
Infrastructure	11,500,924	206,364	-	11,707,288
Construction in progress	-	-	-	-
	$ 38,256,665	$ 705,515	$ 722,060	$ 38,240,120

STATE COMPLIANCE SECTION

SPECIAL REPORTS

The Special Report is applicable to the Special 1 Percent Sales and Use Tax required by the State of Georgia.

Earl A. Lawson,
Certified Public Accountant
1025 Elizabeth Street
Blackshear, Georgia 31516

Telephone
(912) 449-5485

INDEPENDENT AUDITORS' REPORT ON SPECIAL 1 PERCENT SALES AND USE TAX

The Board of Commissioners
Pierce County, Georgia

I have audited the accompanying Schedule of Special Purpose Local Option Sales Tax for Pierce County, Georgia for the year ended December 31, 2016. This schedule is the responsibility of the Pierce County management. My responsibility is to express an opinion on the Schedule of Special Purpose Local Option Sales Tax based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the Schedule of Special Local Option Sales Tax is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Schedule of Special Purpose Local Option Sales Tax. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the Schedule of Special Purpose Local Option Sales Tax. I believe that my audit provides a reasonable basis for my opinion.

The accompanying Schedule of Special Purpose Local Option Sales Tax was prepared for the purpose of complying with the Official Code of Georgia Annotated, 48-8-121 pm the modified accrual basis of accounting used form the Special Purpose Local Option Sales Tax schedule as described in Note 1-D and is not intended to be a complete presentation of Pierce County's revenues and expenditures.

In my opinion, the Schedule of Special Purpose Local Option Sales Tax referred to above presents fairly, in all material respects, the original estimated cost, the current estimated cost, and the current and prior year expenditures for each project in Pierce County's resolution or ordinance calling for the tax for the year ended December 31, 2016, in conformity with accounting principles generally accepted in the United States of America.

Earl A. Lawson
Certified Public Accountant
Blackshear, Georgia 31516
May 15, 2017

Pierce County, Georgia
Schedule of Projects Constructed With Special Purpose Local Option Sales Tax Proceeds
For the Year Ended December 31, 2016

Project	Total Estimated Cost	Prior Years	Current Year	Total	Estimated Percentage of Completion
1995					
Jail	$ 800,000	$ 712,212	$ -	$ 712,212	89.03%
Courthouse	400,000	839,091	-	839,091	209.77%
Solid Waste	140,000	140,000	-	140,000	100.00%
Roads	1,876,000	3,227,152	-	3,227,152	172.02%
TOTAL	3,216,000	4,918,455	-	4,918,455	
1999					
Building improvements	1,000,000	2,312,833	-	2,312,833	231.28%
Roads	3,400,000	4,439,219	-	4,439,219	130.57%
Public safety equipment	500,000	536,197	-	536,197	107.24%
Solid waste	150,000	25,783	-	25,783	17.19%
Cultural & recreation	150,000	138,137	-	138,137	92.09%
TOTAL	5,200,000	7,452,169	-	7,452,169	

Pierce County, Georgia
Schedule of Projects Constructed With Special Purpose Local Option Sales Tax Proceeds
For the Year Ended December 31, 2016

Project	Total Estimated Cost	Prior Years	Current Year	Total	Estimated Percentage of Completion
2003					
Pierce County:					
Building improvements	3,900,000	3,889,523	-	3,889,523	99.73%
Roads	3,500,000	3,725,564	-	3,725,564	106.44%
Public safety equipment	750,000	520,255	-	520,255	69.37%
Culture &Recreation	150,000	632,002	-	632,002	421.33%
Total Pierce County	8,300,000	8,767,344	-	8,767,344	
City of Blackshear:					
Infrastructure for the Industrial Park	600,000	597,094	-	597,094	99.52%
Road Maintenance	1,350,000	665,097	-	665,097	49.27%
Public Safety	100,000	-	-	-	0.00%
Total City of Blackshear	2,050,000	1,262,191	-	1,262,191	
City of Patterson:					
Road Maintenance	340,000	243,556	-	243,556	71.63%
Public Safety	10,000	7,590	-	7,590	75.90%
Total City of Patterson	350,000	251,146	-	251,146	
Total 2003 SPLOST	10,700,000	10,280,681	-	10,280,681	

Pierce County, Georgia
Schedule of Projects Constructed With Special Purpose
Local Option Sales Tax Proceeds
For the Year Ended December 31, 2016

Project	Total Estimated Cost	Prior Years	Current Year	Total	Estimated Percentage of Completion
2008					
Pierce County:					
Buildings	2,616,800	2,565,603	-	2,565,603	98.04%
Roads	4,906,500	2,584,435	42,369	2,626,804	53.54%
Public safety equipment	719,620	555,039	-	555,039	77.13%
Water and Sewer	654,200	-	-	-	0.00%
Culture &Recreation	261,680	472,121	-	472,121	180.42%
Total Pierce County	9,158,800	6,177,198	42,369	6,219,567	
City of Blackshear:					
Buildings	988,000	234,326	-	234,326	23.72%
Road Maint	1,852,500	1,378,594	-	1,378,594	74.42%
Public Safety	271,700	107,756	-	107,756	39.66%
Water and Sewer	247,000	372,871	-	372,871	150.96%
Culture and Recreation	98,800	18,814	-	18,814	19.04%
Total City of Blackshear	3,458,000	2,112,361	-	2,112,361	
City of Patterson:					
Buildings	273,600	401,948	-	401,948	146.91%
Road Maintenance	513,000	77,044	-	77,044	15.02%
Public Safety	75,240	41,832	-	41,832	55.60%
Water and Sewer	68,400	64,140	-	64,140	93.77%
Culture and Recreation	27,360	-	-	-	0.00%
Total City of Patterson	957,600	584,964	-	584,964	
City of Offerman:					
Buildings	121,600	92,649	-	92,649	76.19%
Road Maintenance	228,000	77,733	-	77,733	34.09%
Public Safety	33,440	-	-	-	0.00%
Water and Sewer	30,400	-	-	-	0.00%
Culture and Recreation	12,160	87,109	-	87,109	716.36%
Total City of Offerman	425,600	257,491	-	257,491	
Total 2008 SPLOST	14,000,000	9,132,014	42,369	9,174,383	

Pierce County, Georgia
Schedule of Projects Constructed With Special Purpose
Local Option Sales Tax Proceeds
For the Year Ended December 31, 2016

Note (1): Estimated percentage of completion is based on expenditures by the County to date in relation to total estimated expenditures, which have been provided by County management.

Pierce County, Georgia
Schedule of Projects Constructed With Special Purpose
Local Option Sales Tax Proceeds
For the Year Ended December 31, 2016

Project	Total Estimated Cost	Prior Years	Current Year	Total	Estimated Percentage of Completion
2014					
Pierce County:					
Pay debt on County Administration office & Library Maintenance and construction	3,004,000	768,080	453,923	1,222,003	40.68%
Building and maintaining Road, Bridges and Streets	1,000,000	434,486	258,251	692,737	69.27%
Public Safety	900,000	127,571	45,522	173,093	19.23%
Law Enforcement capital Improve.	100,000	13,652	-	13,652	13.65%
Public Works (road & street construction & Maintenance	1,000,000	3,934	(230,114)	(226,180)	-22.62%
Cultural & Recreational Facilities	671,700	19,985	3,737	23,722	3.53%
Total Pierce County	6,675,700	1,367,708	531,319	1,899,027	
City of Blackshear:					
Water and Sewer Infrastructure	1,773,200	383,512	226,549	610,061	34.40%
Public Safety (enforcement & Fire)	220,000	47,582	28,108	75,690	34.40%
Road Maintenance	561,000	126,564	146,440	273,004	48.66%
Recreational (Historical/Cultural facilities)	138,600	28,475	17,708	46,183	33.32%
Downtown Development Facilities	24,200	5,234	3,092	8,326	34.40%
Road & Street Construction & Maintenance	495,000	216,954	63,243	280,197	56.61%
Total City of Blackshear	3,212,000	808,321	485,140	1,293,461	
City of Patterson:					
Road & Street Construction & Maintenance	80,034	20,463	12,088	32,551	40.67%
Recreational facility	97,314	25,180	14,698	39,878	40.98%
Public safety	23,192	5,633	3,503	9,136	39.39%
Capital outlay for Eagle Station (repay debt & Complete Phases 2/3)	557,360	142,508	84,183	226,691	40.67%
Total City of Patterson	757,900	193,784	114,472	308,256	

Pierce County, Georgia
Schedule of Projects Constructed With Special Purpose Local Option Sales Tax Proceeds
For the Year Ended December 31, 2016

Project	Total Estimated Cost	Prior Years	Current Year	Total	Estimated Percentage of Completion
2014					
City of Offerman:					
Road & Street Construction & Maintenance	275,000	70,315	41,536	111,851	40.67%
Capital outlay for cultural and recreational facilities (Community Center)	59,400	15,188	8,972	24,160	40.67%
Total City of Offerman	334,400	85,503	50,508	136,011	
Total 2014 SPLOST	10,980,000	2,455,316	1,181,439	3,636,755	

The Budgetary Comparison Schedule - Capital Projects for the 2014 SPLOST is shown on page 120 of this report.

Total Expenditures	727,516
Transfers (Out)	453,923
Total 2014 SPLOST as above	1,181,439

Note (1): Estimated percentage of completion is based on expenditures by the County to date in relation to total estimated expenditures, which have been provided by County management.

Annual Report of 9-1-1 Collections and Expenditures

Pierce County, Georgia

Certification of 9-1-1 Expenditures

For the Year Ended December 31, 2016

Line No.		O.C.G.A. Reference:		
1	Indicate UCOA Fund Type Used to Account for 9-1-1 Activity (choose one):			
	__X__ Special Revenue Fund ____ Enterprise Fund			
	Expenditures (UCOA Activity 3800)			
2	Wireless service supplier cost recovery charges (identify each supplier individually on lines below - attach list, if necessary)	46-5-134(e)		
	AT & T		$	961.03
			$	
			$	
3	Emergency telephone equipment, including necessary computer hardware, software, and data base provisioning, addressing, and nonrecurring costs of establishing a 9-1-1 system:			
3a	Lease costs	46-5-134(f)(1)(A)	$	
3b	Purchase costs	46-5-134(f)(1)(A)	$	
3c	Maintenance costs	46-5-134(f)(1)(A)	$	
4	Rates associated with the service suppliers 9-1-1 service and other service suppliers recurring charges	46-5-134(f)(1)(B)	$	62,922.84
5	Employees hired by the local government solely for the operation and maintenance of the emergency 9-1-1 system and employees who work as directors as defined in O.C.G.A. §46-5-138.2			
5a	Salaries and wages	46-5-134(f)(1)(C)	$	205,223.67
5b	Employee benefits	46-5-134(f)(1)(C)	$	50,199.06
6	Cost of training of employees who work as dispatchers or directors	46-5-134(f)(1)(D)	$	-
7	Office supplies of the public safety answering points used directly in providing emergency 9-1-1 system services	46-5-134(f)(1)(E)	$	945.04
8	Building used as a public safety answering point:			
8a	Lease costs	46-5-134(f)(1)(F)	$	
8b	Purchase costs	46-5-134(f)(1)(F)	$	
9	Computer hardware and software used at a public safety answering point, including computer assisted dispatch systems and automatic vehicle location systems:			
9a	Lease costs	46-5-134(f)(1)(G)	$	
9b	Purchase costs	46-5-134(f)(1)(G)	$	
9c	Maintenance costs	46-5-134(f)(1)(G)	$	15,570.77

Pierce County, Georgia

Certification of 9-1-1 Expenditures

For the Year Ended December 31, 2016

Line No.		O.C.G.A. Reference:		
10	Supplies directly related to providing emergency 9-1-1 system services, including the cost of printing emergency 9-1-1 public education materials	46-5-134(f)(1)(H)	$	956.89
11	Logging recorders used at a public safety answering point to record telephone and radio traffic:			
11a	Lease costs	46-5-134(f)(1)(I)	$	
11b	Purchase costs	46-5-134(f)(1)(I)	$	
11c	Maintenance costs	46-5-134(f)(1)(I)	$	
12	Insurance purchased to insure against risks and liability in the operation and maintenance of the 9-1-1 system on behalf of the local government or on behalf of employees hired by the local government solely for the operation and maintenance of the 9-1-1 system and employees who work as directors	46-5-134(f)(2)(B)(i)	$	
13	Mobile communications vehicle and equipment, if the primary purpose and designation of such vehicle is to function as a backup 9-1-1 system center			
13a	Lease costs	46-5-134(f)(2(B)(ii)	$	
13b	Purchase costs	46-5-134(f)(2(B)(ii)	$	
13c	Maintenance costs	46-5-134(f)(2(B)(ii)	$	
14	Allocation of indirect costs associated with supporting the 9-1-1 system center and operations as identified and outlined in an indirect cost allocation plan approved by the local governing authority that is consistent with the costs allocated within the local government to both governmental and business-type activities	46-5-134(f)(2)(B)(iii)	$	
15	Mobile public safety voice and data equipment, geo-targeted test messaging alert systems, or towers necessary to carry out the function of 9-1-1 system operations			
15a	Lease costs	46-5-134(f)(2(B)(iv)	$	
15b	Purchase costs	46-5-134(f)(2(B)(iv)	$	
15c	Maintenance costs	46-5-134(f)(2(B)(iv)	$	
16	Public safety voice and data communications systems located in the 9-1-1 system facility that further the legislative intent of providing the highest level of emergency response service on a local, regional, and state-wide basis, including equipment and associated hardware and software that supports the use of public safety wireless voice and data communication systems			
16a	Lease costs	46-5-134(f)(2(B)(v)	$	
16b	Purchase costs	46-5-134(f)(2(B)(v)	$	
16c	Maintenance costs	46-5-134(f)(2(B)(v)	$	

Pierce County, Georgia

Certification of 9-1-1 Expenditures

For the Year Ended December 31, 2016

Line No.		OCGA Reference	
17	Other expenditures not included in Lines 2 through 16 above. Identify by object and purpose.		
	Claims and Damages		$ 46,741.00
	Advertising		$ 21.00
			$
			$
			$
			$
			$
			$
18	Total Expenditures (total of all amounts reported on Lines 2 through 17 above)		$ 383,541.30

Certification of Local Government Officials

I have reviewed the information presented in this report and certify that it is accurate and correct. I further certify that the 9-1-1 funds were expended in compliance with the expenditure requirements specified in the Official Code of Georgia Annotated (OCGA), Section 46-5-134. I understand that, in accordance with OCGA Section 46-5-134(m)(2), any local government which makes expenditures not in compliance with this Code section may be held liable for pro rata reimbursement to telephone and wireless telecommunications subscribers of amounts improperly expended. Further, the noncompliant local government shall be solely financially responsible for the reimbursement and for any costs associated with the reimbursement. Such reimbursement shall be accomplished by the service providers abating the imposition of the 9-1-1 charges and 9-1-1 wireless enhanced charges until such abatement equals the total amount of the rebate.

Signature of Chief Elected Official N Bennett Date 5/17/17

Print Name of Chief Elected Official Neal Bennett

Title of Chief Elected Official Chairman

Signature of Chief Financial Officer Amy Hitt Date 5/17/17

Print Name of Chief Financial Officer Amy Hitt

FEDERAL COMPLIANCE SECTION

Earl A. Lawson,
Certified Public Accountant
1025 Elizabeth Street
Blackshear, Georgia 31516

Telephone
(912) 449-5485

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To The County Commissioners
Pierce County, Georgia

I have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Pierce County, Georgia, as of and for the year ended December 31, 2016, and the related notes to the financial statements which collectively comprise Pierce County's basic financial statements, and have issued my report thereon dated May 15, 2017. My report includes a reference to other auditors who audited the financial statements of the Pierce County Health Department, as described in my report of Pierce County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting

In planning and performing my audit of the financial statements, I considered the Pierce County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing my opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Pierce County's internal control. Accordingly, I do not express an opinion on the effectiveness to the Pierce County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

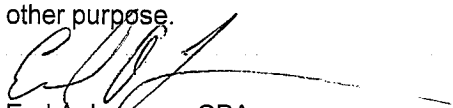
My consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during my audit I did not identify any deficiencies in internal control that I consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Pierce County's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit, and accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of my testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Earl A. Lawson, CPA
Blackshear, Georgia
May 15, 2017