PIERCE COUNTY, GEORGIA

ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED DECEMBER 31, 2018

Earl A. Lawson
Certified Public Accountant
Blackshear, Georgia

PIERCE COUNTY, GEORGIA

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FOR THE YEAR ENDED DECEMBER 31, 2018

Pierce County, Georgia
Financial Statements
For the Year Ended December 31, 2018

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Introductory Section

COUNTY OFFICIALS

CHAIRMAN
Neal Bennett

COMMISSIONERS
Harold Rozier
Mike Streat
Randy Dixon
David Lowman

COUNTY Manager
Jason Rubenbauer

County Clerk
Amy Hitt

CONSTITUTIONAL OFFICERS
Thomas Sauls, Clerk of Courts
Terresa Davis, Tax Commissioner
Moye Howard, Probate Judge
Glenda Dowling, Magistrate Court Judge
Ramsey Bennett, Sheriff
William Wilson, Coroner

DEPARTMENT HEADS
Billy Flynn, Road Superintendent
Bill Rozier, Chief Appraiser
Patrick Arrington, Recreation Director
Santo Nino, Fire/EMA Director

COUNTY ATTORNEY
Franklin D. Rozier, Jr.

FINANCIAL SECTION

The financial section includes the independent auditor's report on the financial statement audit, the MD&A which provides a narrative introduction, overview and analysis of the financial statements, the basic financial statements including notes.

Independent Auditor's Report

Earl A. Lawson, CPA
Certified Public Accountant

INDEPENDENT AUDITOR'S REPORT

To the County Commissionersl
Pierce County, Georgia

Report on the Financial Statements

I have audited the accompanying financial statements of the governmental activities, the business type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Pierce County, Georgia, as of and for the year ended December 31, 2018, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express opinions on these financial statements based on my audit. I did not audit the financial statements of the Pierce County Health Department, which represent 1.6 percent, .52 percent, and 5.42 percent, respectively, of the assets, net position, and revenues of Pierce County, Georgia. Those statements were audited by other auditors whose report has been furnished to me, and my position, insofar as it relates to the amounts included for Pierce County Health Department, is based solely on the report of the other auditors. I conduced my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the

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financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinions.

Opinions

In my opinions, based on my audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units,each major fund, and the aggregate remaining fund information of Pierce County, Georgia as of December 31, 2018, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, and budgetary comparison information on pages 13-23 and 72-76 be presented to supplement the financial statements. Such information, although not a part of the basic financial statements, is required by Governmental Accounting Standards Board who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I and the other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquires of management about the methods of preparing the information and comparing the information for consistency with management's responses to my inquires, the basic financial statements, and other knowledge I obtained during my audit of the basic financial statements. I do not express an opinion or provide any assurance on the information because the limited procedures do not provide me with sufficient evidence to express an opinion or provide any assurance.

Other Informanion

My audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Pierce County, Georgia's basic financial statements. The combining and individual nonmajor fund financial statements, as well as the supplementary information of Budgetary Comparison Schedule, Georgia SPLOST Certification, E-911 report are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The Combining and Individual Fund Statements and Schedules and other information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such Information has been subjected to the auditing procedures applied in the audit of basic financial statements and certain additional procedures including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements, themselves and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion based on my audit, the procedures performed as described above, and the report of other auditor, the combining and individual nonmajor fund financial statements is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Other Reporting Required By Government Auditing Standards

In accordance with *Government Auditing Standards*, I have also issued my report dated May 29, 2019 on my consideration of Pierce County, Georgia's internal controls over financial reporting and my tests of its compliance with certain provisions of laws, regulations, contracts, and grants agreements and other matters. The purpose of that report is to describe the scope of my testing, of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering Pierce County's internal control over financial reporting and compliance.

Earl A. Lawson
Certified Public Accountant
Blackshear, Georgia
May 29, 2019

MANAGEMENT'S DISCUSSION AND ANALYSIS

Management's Discussion and Analysis (MD&A) is a narrative introduction, overview and analysis of the basic financial statements prepared by the County.

Management's Discussion and Analysis

Within this section of Pierce County, Georgia (County) annual financial report, the County's management provides narrative discussion and analysis of the financial activities of the County for the year ended December 31, 2018. The County's financial performance is discussed and analyzed within the context of the accompanying financial statements and disclosures following this section. The discussion focuses on the County's primary government and, unless otherwise noted, component units reported separately from the primary government are not included.

FINANCIAL HIGHLIGHTS

The County's total assets exceeded its total liabilities by $35,510,955 (net position) for the year. This compared with the prior year when the total assets exceeded the total liabilities (net position) by $33,962,079,

Total net position are comprised of the following:

1. Net investment in capital assets, of $28,735,096 includes property and equipment, net of accumulated depreciation, and reduced by outstanding debt related to the purchase and construction of capital assets.
2. Net position of $1,524,786 are restricted by constraints imposed upon the County by laws and regulations.
3. Unrestricted net position of $5,251,073 represent the portion available to maintain the County's continuing obligations to citizens and creditors.

The County's governmental funds reported total ending fund balance of $6,559,268 this year. This compares to the prior year ending fund balance, of $6,679,283 showing an derease of $120,015 during the current year.

At the end of the current year, unassigned fund balance for the General Fund was $4,711,769 or 52.8 % of total General Fund expenditures.

Overall, Pierce County, Georgia, continues to maintain a strong financial position.

USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities on pages 25 & 26 provide information about the activities of the County as a whole and present a longer-term view of the County's finances. Fund financial statements start on page 27 . For governmental activities, these statements tell how these services were financed in the short term as well as what remains for future spending. Fund financial statements also report the County's operations in more detail than the government-wide statements by providing information about the County's most significant funds. The remaining statements provide financial information about activities for which the County acts solely as a trustee or agent for the benefit of those outside of the government.

Overview to the Financial Statements

Management's Discussion and Analysis introduces the County's basic financial statements. The basic financial statements include: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. The County also includes in this report additional information to supplement the basic financial statements.

Government-wide Financial Statements

The County's annual report includes two government- wide financial statements. These statements provide both long-term and short-term information about the County's overall status. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in accrual accounting and elimination or reclassification of internal activities.

The first of these government-wide statements is the Statement of Net Position. This is the County-wide statement of position presenting information that includes all of the County's assets and liabilities, with the difference reported as Net Position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County as a whole is improving or deteriorating. Evaluation of the overall health of the County would extend to other nonfinancial factors such as diversification to the taxpayer base or the condition of County infrastructure in addition to the financial information provided in this report.

The second government-wide statement is the Statement of Activities which reports how the County's net position changed during the current year. All current year revenues and expenses are included *regardless of when cash is received or paid. An important purpose of the design of the statement* of activities is to show the financial reliance of the County's distinct activities or functions on revenues provided by the County's taxpayers.

Governmental activities include general government, judicial, public safety, public works, health and welfare, culture and recreation and community development. The County's fiduciary activities simply holds resources temporarily for others and are not included in the government-wide statements since these assets are not available to fund County programs.

The County's financial reporting includes the funds of the County (primary government) and, additionally, organizations for which the County is accountable (component units). These component units operate independently or provide services directly to the citizens, though the County remains accountable for their activities. These component units are governed by a board of directors that the County Commission has appointed. The County Health Department, are reported separately from the primary government though included in the County's overall reporting entity.

The Government-wide financial statements are presented on pages 25-26 of this report.

Fund Financial Statements

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectectives. The County uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the County's most significant funds rather than the County as a whole. Major funds are separately reported while all others are combined into a single, aggregated presentation. Individual fund data for non-major funds is provided in the form of combining statements in a later section of this report.

The County has three kinds of funds:

Governmental funds are reported in the fund financial statements and encompass essentially the same functions reported as governmental activities in the government-wide financial statements. However, the focus Is very different with fund statements providing a distinctive view of the County's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balance provide a reconciliation to assist in understanding the differences between these two perspectives.

Budgetary comparison statements are included in the required supplementary information for the general fund. Budgetary comparison schedules for special revenue funds and the capital project funds can be found in a later section of this report. These statements and schedules demonstrate compliance with the County's adopted and final revised budget.

The basic governmental fund financial statements are presented on pages 27-34 of this report.

There was two funds with a negative fund balance at end of the year:

Nonmajor Special Revenue Fund: E911 Fund ($37,226). The E911 fund is expected to have a postive fund balance by December 31, 2019.

Nonmajor Special Revenue Fund: Recreation Fund ($5,393). The Recreation fund is expected to have a postive fund balance by December 31, 2019.

Proprietary funds are reported in the fund financial statements and generally report services for which the County charges customers a fee. The County maintains one kind of proprietary fund. This is an Enterprise Fund. Enterprise Funds essentially encompass the same functions reported as business-type activities in the government statements. Services are provided to customers external to the County organization such as the industrial development and revolving loan programs.

Proprietary fund statements and statements for discretely presented component units (reporting is similar to proprietary funds) provide both long-term and short-term financial information consistent with the focus provided by the government-wide financial statements but with more detail for major enterprise funds and individual component units. Individual fund information for non-major enterprise funds is found in the individual statements in a later section of this report.

The basic proprietary fund financial statements are presented on pages 35-38 of this report,

Fiduciary funds (i.e., the agency funds) are reported in the fiduciary fund financial statements, but are excluded from the government-wide reporting. Fiduciary fund financial statements report resources than are not available to fund County programs. Fiduciary fund financial statements report similarly to proprietary funds.

The basic fiduciary fund financial statement is presented on page 39 of this report.

Notes to the basic financial statements:

The accompanying notes to the basic financial statements provide information essential to a full understanding to the government-wide and fund financial statements. The notes to the financial statements provide information statements are on pages 40-71 of this report.

Other information

Major funds are reported in the basic financial statements as discussed. Combining and individual statements and schedules for non-major funds are presented in a subsequent section of this report on pages 79-118

Financial Analysis of the County as a Whole

The County's combined net position were $35,510,955 at the end of December 31, 2018. This is a $1,548,876 increase from last year's nets assets of $33,962,079. The following table provides a a summary of the County's net assets:

Summary of Net Position

	Governmental Activities		Business Activities		Total		Percentage of Total	
Assets:	2018	2017	2018	2017	2018	2017	2018	2017
Current & Other assets	$ 10,726,850	$ 10,080,607	$ 142,124	$ 241,519	$ 10,868,974	$ 10,322,126	26.04%	26.04%
Capital assets	28,695,375	27,215,638	2,178,577	2,106,837	30,873,952	29,322,475	73.96%	73.96%
Total assets	39,422,225	37,296,245	2,320,701	2,348,356	41,742,926	39,644,601	100.00%	100.00%
Liabilities:								
Current liabilities	735,448	829,756	182,558	19,765	918,006	849,521	14.73%	14.95%
Long-term liabilitie	1,639,711	1,996,300	215,914	230,383	1,855,625	2,226,683	29.78%	39.18%
Total liabilities	2,375,159	2,826,056	398,472	250,148	2,773,631	3,076,204	44.51%	54.13%
Deferred Inflows of Resources	3,458,340	2,606,518	-	-	3,458,340	2,606,518	55.49%	45.87%
Total Liabilities and Deferred inflows of Res	5,833,499	5,432,574	398,472	250,148	6,231,971	5,682,722	100.00%	100.00%
Net position:								
Net investment in capital assets	26,951,902	25,111,638	1,783,194	1,862,544	28,735,096	26,974,182	80.92%	79.42%
Restricted:								
Capital Projects	1,298,664	1,550,339	132,694	134,807	1,431,358	1,685,146	4.03%	4.96%
Julicial	24,997	36,190	-	-	24,997	36,190	0.07%	0.11%
Public Safety	62,090	67,914	-	-	62,090	67,914	0.17%	0.20%
Revolving Loan	-	-	6,341	100,857	6,341	100,857	0.02%	0.30%
Unrestricted (defic	5,251,073	5,097,790	-	-	5,251,073	5,097,790	14.79%	15.01%
Total net posi	$ 33,588,726	$ 31,863,871	$ 1,922,229	$ 2,098,208	$ 35,510,955	$ 33,962,079	100.00%	100.00%

The County continues to maintain a high current ratio. The current assets to current liabilities and is an indication of the ability to pay current obligations. The current ratio for governmental activities is 14.6 to 1 . For the County overall, the current ratio is 11.9 to 1, these ratios are strong.

Note that 80.0% of the governmental activities' net position are tied up in capital assets (with 45.3% of the capital assets being infrastructure). The County uses these capital assets to provide services to its citizens.

The County reported positive balances in net position for governmental activities. Net position increased $1,724,855 for governmental activities. Net position decreased by $175,979 for the business type activities. For a total increase in net position for all activities of $1,548,876. The County's overall financial position increased during the year 2018.

Summary of Statement of Activities

	Governmental Activities		Business Activities		Total		Percentage of Total	
Revenues:	2018	2017	2018	2017	2018	2017	2018	2017
Program Revenues								
Charges for s	$ 1,798,225	$ 1,858,456	41,270	$ 18,381	$ 1,839,495	$ 1,876,837	13.25%	15.45%
Operating Grant	387,174	131,773	-	-	387,174	131,773	2.79%	1.08%
Capital Grants	1,802,542	2,394,068	-	-	1,802,542	2,394,068	12.98%	19.70%
General Revenues								
Property taxes	4,206,249	4,139,464	-	-	4,206,249	4,139,464	30.30%	34.07%
Other taxes	5,418,944	3,278,915	-	-	5,418,944	3,278,915	39.03%	26.98%
Interest	14,675	12,940	724	783	15,399	13,723	0.11%	0.11%
Other Revenue:	199,574	309,985	-	6,717	199,574	316,702	1.44%	2.61%
Gain on Capital Assets	14,640	-	-	-	14,640	-	0.11%	0.00%
Total Rev	$ 13,842,023	$ 12,125,601	41,994	25,881	$ 13,884,017	$ 12,151,482	100.00%	100.00%
Expenses								
General govern	2,030,753	2,202,706	-	-	2,030,753	2,202,706	16.46%	18.95%
Judicial	1,199,976	1,160,052	-	-	1,199,976	1,160,052	9.73%	9.98%
Public safety	5,042,660	4,882,928	-	-	5,042,660	4,882,928	40.88%	42.00%
Public works	1,705,785	1,720,427	-	-	1,705,785	1,720,427	13.83%	14.80%
Health/welfare	379,383	384,335	-	-	379,383	384,335	3.08%	3.31%
Community De	908,220	1,080,660	215,201	150,248	1,123,421	1,230,908	9.11%	10.59%
Intergovernmer	693,799	-	108,047	72,559	801,846	-	6.50%	0.00%
Interest	36,592	36,491	14,725	7,282	51,317	43,773	0.42%	0.38%
Total expens	11,997,168	11,467,599	337,973	230,089	12,335,141	11,625,129	100.00%	100.00%
Excess (defici	1,844,855	658,002	(295,979)	(204,208)	1,548,876	453,794		
Transfer	(120,000)	(117,000)	120,000	117,000	-	-		
Other Sourc	(120,000)	(117,000)	120,000	117,000	-	-		

	Governmental Activities		Business Activities		Total	
	2018	2017	2018	2017	2018	2017
Change in net position	1,724,855	541,002	(175,979)	(87,208)	1,548,876	453,794
Beginning net Position	31,863,871	31,322,869	2,098,208	2,185,416	33,962,079	33,508,285
Ending net Position	$ 33,588,726	$ 31,863,871	$ 1,922,229	$ 2,098,208	$ 35,510,955	$ 33,962,079

Financial Analysis of the County's Funds

Governmental funds

As discussed, governmental funds are reported in the fund statements with a short-term inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements.

The General Fund is the County's primary operating fund and the largest source of day-to-day service delivery. The general fund reported ending fund balances of $4,711,769 of this year-end total, $4,684,817 is unassigned indicating availability for continuing County service requirements. Nonspendable fund balance is $26,952, consisted of inventory of $5,912 and prepaid of $21,040.

Capital Asset and Debt Administration

Capital assets

The County's investment in capital assets, net of accumulated depreciation, for governmental activities as of December 31, 2017, was $27,215,638 and $2,106,837 in its business type activities for a toal of $29,322,475.

Capital Assets
(Net of Accumulated Depreciation)

	Governmental Activities		Business Activities		Total		Percentage of Total	
	2018	2017	2018	2017	2018	2017	2018	2017
Non-depreciable assets:								
Land	$ 496,401	$ 496,401	1,698,736	1,645,516	$ 2,195,137	$ 2,141,917	100.00%	100.00%
Construction in p	-	-	-	-	-	-	0.00%	0.00%
Total non-depreci	496,401	496,401	1,698,736	1,645,516	2,195,137	2,141,917	100.00%	100.00%
Depreciable assets:								
Buildings	17,951,463	17,786,052	399,638	399,638	18,351,101	18,185,690	42.55%	45.12%
Machinery/equip	9,486,132	8,891,131	61,780	23,980	9,547,912	8,915,111	22.14%	22.12%
Infrastructure	15,111,533	13,088,406	118,884	118,884	15,230,417	13,207,290	35.31%	32.77%
Total depreciable	42,549,128	39,765,589	580,302	542,502	43,129,430	40,308,091	100.00%	100.00%
Less accumulated	14,350,154	13,046,352	100,460	81,181	14,450,614	13,127,533		
Book value-dep. a	28,198,974	26,719,237	479,842	461,321	28,678,816	27,180,558		
Total Net Assets	$ 28,695,375	$ 27,215,638	$ 2,178,578	$ 2,106,837	$ 30,873,953	$ 29,322,475		

	Governmental Activities		Business Activities	
	2018	2017	2018	2017
Percentage depreciated	33.73%	32.81%	17.31%	14.96%

See Note 2-C for addition information about the County's capital assets.

Long-term debt

At the end of the year, the County had total debt outstanding of $2,402,524. This total amount is supported by security interests in the County's real and personal property.

Outstanding Debt

	Governmental Activities		Business Activities		Total		Percentage of Total	
	2018	2017	2018	2017	2018	2017	2018	2017
Notes outstand	$ 1,743,473	$ 2,104,000	$ 395,383	$ 244,293	$ 2,138,856	$ 2,348,293	89.03%	90.28%
Capital leases	-	-	-	-	-	-	0.00%	0.00%
Landfill Closure	-	-	-	-	-	-	0.00%	0.00%
Compensated abs	263,668	252,828	-	-	263,668	252,828	10.97%	9.72%
Total	$ 2,007,141	$ 2,356,828	$ 395,383	$ 244,293	$ 2,402,524	$ 2,601,121	100.00%	100.00%

See Note 2-F for additional information about the county's long-term debt.

Budgetary Analysis:

The budget variances between the final budget and the actual budget results is described in the notes to the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The County is proactive in cutting its cost of operations in order to stay financially sound during these economic times ahead.

The County has completed a modern Library, Sports complex and Agriculture Center and a Community Center.

The County completed a modern shop building for the Public Works of the County.

The County exchanged assets (land and buildings) during 2016 with the Board of Education to allow the Board of Education to move forward with the construction of a new High School.

The County is in the process of upgrading its recreation facilities.

CONTACTING THE COUNTY'S FINANCIAL MANAGEMENT

This financial report is designed to provide a general overview of the County's finances, comply with finance-related laws and regulation, and demonstrate the County's commitment of public accountability. If you have questions about this report or would like to request additional information, contact:

Pierce County Board of Commissioners
P.O. Box 398
Blackshear, Georgia 31516
Telephone: (912) 449-2022

Basic Financial Statements

The basic financial statements include the government-wide statement of net position and government-wide statement of activities which include all of the primary government's governmental activities . In addition, the basic financial statements include the fund financial statements and the notes to the financial statements.

Pierce County, Georgia
Statement of Net Position
December 31, 2018

	Primary Government			
	Governmental Activities	Business-Type Activities	Total	Component Units
Assets and Deferred Outflows of Resources				
Current Assets:				
Cash	$ 8,627,435	$ 142,124	$ 8,769,559	$ 515,901
Investments	-	-	-	-
Accounts Receivable	154,810	-	154,810	-
Taxes Receivable	1,603,634	-	1,603,634	-
Due from Other Governments	175,000	-	175,000	13,888
Fines Receivable	15,760	-	15,760	-
Due from Other Funds	123,259	-	123,259	-
Interest receivable	-	-	-	-
Inventory	5,912	-	5,912	-
Prepaid Items	21,040	-	21,040	-
Net OPEB Asset	-	-	-	37,847
Noncurrent Assets				
Restricted Assets				
Loans receivable, (net of allowance for uncollected)	-	-	-	-
Capital Assets				
Non depreciable Capital Assets	496,401	1,698,736	2,195,137	-
Depreciable Capital Assets, Net	28,198,974	479,841	28,678,815	-
Total Assets	39,422,225	2,320,701	41,742,926	567,636
Deferred Outflows of Resources	-	-	-	110,454
Total Assets and Deferred Outflows of Resources	39,422,225	2,320,701	41,742,926	678,090
Liabilities, Defferred Inflows of Resources and Net Position:				
Current Liabilities:				
Accounts Payable	243,762	796	244,558	-
Accrued Expenses	-	2,293	2,293	-
Compensated Absences Payable	-	-	-	14,073
Accrued Interest	997	-	997	-
Capital Leases Payable	-	-	-	-
Notes Payable	367,430	179,469	546,899	-
Due to Other Funds	123,259	-	123,259	-
Total Current Liabilities	735,448	182,558	918,006	14,073
Long-Term Liabilities:				
Compensated Absences Payable (net of current portion)	263,668	-	263,668	14,073
Notes Payable (net of current portion)	1,376,043	215,914	1,591,957	-
Net Pension Liability	-	-	-	449,468
Total Long- Term Liabilities	1,639,711	215,914	1,855,625	463,541
Deferred Inflows of Resources	3,458,340	-	3,458,340	16,473
Total Liabilities and Deferred Inflow of Resources	5,833,499	398,472	6,231,971	494,087
Net Position				
Net investment in capital assets	26,951,902	1,783,194	28,735,096	-
Restricted for :				
Capital Projects	1,298,664	132,694	1,431,358	-
Judicial	24,997	-	24,997	-
Revolving Loans	-	6,341	6,341	-
Public Safety	62,090	-	62,090	-
Prior Year Program Income	-	-	-	260,555
Unrestricted	5,251,073	-	5,251,073	(76,552)
Total Net Position	$ 33,588,726	$ 1,922,229	$ 35,510,955	$ 184,003

See accompanying notes to the basic financial statements.

Pierce County, Georgia
Statement of Activities
For the Year Ended December 31, 2018

		Program Revenues			Primary Government			
	Expenses	Charges for Services & Sales & Fines	Operating Grants, Contributions and Interest	Capital Grants & Contributions	Govern-mental Activities	Business Type Activities	Total	Component Units
Pimary Government:								
Governmental Activities:								
General Government	$ 2,030,753	$ 391,172	$ -	$ -	$ (1,639,581)	$ -	$ (1,639,581)	$ -
Judicial	1,199,976	247,217	-	-	(952,759)	-	(952,759)	-
Public Safety	5,042,660	474,723	7,907	-	(4,560,030)	-	(4,560,030)	-
Public Works	1,705,785	565,134	170,755	1,802,542	832,646	-	832,646	-
Health and Welfare	379,383	94,992	208,512	-	(75,879)	-	(75,879)	-
Community Development	908,220	24,987		-	(883,233)	-	(883,233)	-
Intergovernmental	693,799	-	-	-	(693,799)	-	(693,799)	-
Interest Expense	36,592				(36,592)		(36,592)	
Total Governmental Activities	11,997,168	1,798,225	387,174	1,802,542	(8,009,227)	-	(8,009,227)	-
Business-Type Activities:								
Industrial Dev. Auth.	229,926	27,837	-	-	-	(202,089)	(202,089)	-
Revolving Loan	108,047	13,433	-	-	-	(94,614)	(94,614)	-
Total Business-Type Activities	337,973	41,270	-	-	-	(296,703)	(296,703)	-
Total - Primary Government	$ 12,335,141	$ 1,839,495	$ 387,174	$ 1,802,542	$ (8,009,227)	$ (296,703)	$ (8,305,930)	$ -
Component Units								
Pierce County Health Department	572,536	263,703	489,082	-	-	-	-	180,249
Total - Component Units	$ 572,536	$ 263,703	$ 489,082	$ -	$ -	$ -	$ -	$ 180,249
		General Revenues:						
		Taxes						
		Property			$ 4,206,249	$ -	$ 4,206,249	$ -
		Sales			1,127,644	-	1,127,644	-
		Special Local Option Sales Tax			1,850,988		1,850,988	-
		Transporation SPLOST			289,411		289,411	
		Other taxes			2,150,901	-	2,150,901	-
		Gain (loss) on Sale of Capital Assets			14,640	-	14,640	-
		Interest Earned			14,675	724	15,399	-
		Other			199,574	-	199,574	-
		Total General Revenues			9,854,082	724	9,854,806	-
		Transfers			(120,000)	120,000	-	
		Total General Revenues and Transfers			9,734,082	120,724	9,854,806	-
		Change in Net Position			1,724,855	(175,979)	1,548,876	180,249
		Net Position			31,863,871	2,098,208	33,962,079	3,754
		Net Position			$ 33,588,726	$ 1,922,229	$ 35,510,955	$ 184,003

See accompanying notes to the basic financial statements.

Pierce County, Georgia
Balance Sheet
Governmental Funds
December 31, 2018

ASSETS	General	Capital Project: 2014 SPLOST Fund	Capital Project: Grants Fund	Other Gov't Funds	Total Gov't Funds
Cash	$ 5,633,878	$ 588,034	$ 1,563,052	$ 842,471	$ 8,627,435
Receivables, (net, where applicable of allowance for uncollectible.)					
Taxes	1,213,134	390,500	-	175,000	1,778,634
Fines	15,760	-	-	-	15,760
Accounts	113,047	-	-	41,763	154,810
Due from other funds	122,021	-	-	1,238	123,259
Intergovernmental receivable	-	-	-	-	-
Prepaids	21,040	-	-	-	21,040
Inventories	5,912	-	-	-	5,912
TOTAL ASSETS	$ 7,124,792	$ 978,534	$ 1,563,052	$ 1,060,472	$ 10,726,850
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES:					
Accounts Payable	$ 140,268	$ 58,332	$ -	$ 45,162	$ 243,762
Accrued Expenditures	-	-	-	-	-
Due to other funds	1,238	1,206	-	120,815	123,259
Intergovernmental payables	-		-	-	-
TOTAL LIABILITIES	141,506	59,538	-	165,977	367,021
Deferred Inflows of Resources	2,271,517	155,000	1,316,544	57,500	3,800,561
Total Liabilities and Deferred Inflows of Resources	2,413,023	214,538	1,316,544	223,477	4,167,582

See Accompanying Notes to the Basic Financial Statements.

Pierce County, Georgia
Balance Sheet
Governmental Funds
December 31, 2018

	General	Capital Project: 2014 SPLOST Fund	Capital Project: Grants Fund	Other Gov't Funds	Total Gov't Funds
FUND BALANCES					
Nonspendable	26,952	-	-	-	26,952
Restricted:					
Capital Projects	-	763,996	246,508	504,641	1,515,145
Public Safety	-	-	-	62,090	62,090
Judicial	-	-	-	24,997	24,997
Committed	-	-	-	-	-
Assigned	-	-	-	287,886	287,886
Unassigned	4,684,817	-	-	(42,619)	4,642,198
TOTAL FUND BALANCES	4,711,769	763,996	246,508	836,995	6,559,268
TOTAL LIABILITIES, DEFERRED INFLOW OF RESOURCES ANDFUND BALANC	$ 7,124,792	$ 978,534	$ 1,563,052	$ 1,060,472	$ 10,726,850

See Accompanying Notes to the Basic Financial Statements.

Pierce County, Georgia
Reconciliation of Total Governmental Fund Balances to Net Position of Governmental Activities
For The Year Ended December 31, 2018

TOTAL GOVERNMENTAL FUND BALANCES			$ 6,559,268
Amounts Reported for Governmental Activities in the Statement of net position are different because:			
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.			
	Cost	43,045,529	
	Less accumulated depreciation	(14,350,154)	28,695,375
Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the funds .			
	Sales Taxes	35,500	
	Transporation SPLOST	57,500	
	SPLOST	155,000	
	Grants	79,221	
	Fines	15,000	342,221
Liabilities, included notes and capital leases are not due and payable in the funds.			
	Notes	(1,743,473)	
	Compensated absences	(263,668)	
	Accrued Interest	(997)	(2,008,138)
Net Position of Governmental Activities			$ 33,588,726

See Accompanying Notes to the Basic Financial Statements

Pierce County, Georgia
Statement of Revenues, Expenditures, and Changes in Fund Balance
Governmental Funds
For The Year Ended December 31, 2018

		Capital Project			
		2014		Other	Total
		SPLOST	Grants	Gov't	Gov't
Revenues:	General	Fund	Fimd	Funds	Funds
Taxes	$ 7,810,765	$ 1,793,488	$ -	$ -	$ 9,604,253
Fines & forfeitures	204,311	-	-	48,406	252,717
Licenses and Permits	157,772	-	-	-	157,772
Intergovernmental	245,076	-	1,712,929	231,911	2,189,916
Charges for Services	1,053,933	-	-	-	1,053,933
E-911 Charge	-	-	-	244,311	244,311
Recreation	-	-	-	94,992	94,992
Investment Earnings	11,033	1,219	1,650	773	14,675
Other	57,930	-	-	156,284	214,214
Total Revenues	9,540,820	1,794,707	1,714,579	776,677	13,826,783
Expenditures					
Current:					
General Government	1,945,573	-	-	-	1,945,573
Judicial	1,078,714	-	-	15,923	1,094,637
Public Safety	4,209,586	-	9,350	543,874	4,762,810
Public Works	1,062,688	-	33,584	-	1,096,272
Health and Welfare	360,333	-	-	-	360,333
Community Development	277,416	-	-	351,594	629,010
Other services	-	-	-	-	-
Total Current Expenditures	8,934,310	-	42,934	911,391	9,888,635

See Accompanying Notes to the Basic Financial Statements.

Pierce County, Georgia
Statement of Revenues, Expenditures, and Changes in Fund Balance
Governmental Funds
For The Year Ended December 31, 2018

	General	Capital Projects: 2014 SPLOST Fund	Capital Projects: Grants Fimd	Other Gov't Funds	Total Gov't Funds
Capital Outlay:					
General Government	-	-	-	13,861	13,861
Judicial	-	-	-	-	-
Public Safety	-	307,205	-	-	307,205
Public Works	-	688,165	1,570,279	151,550	2,409,994
Health and Welfare	-	-	-	-	-
Culture and Recreation	-	115,979	-	-	115,979
Community Development	-	-	-	-	-
Total Capital Outlay	-	1,111,349	1,570,279	165,411	2,847,039
Debt Service:					
Principal	-	202,095	-	158,432	360,527
Interest and Other Charges	-	-	-	36,798	36,798
Intergovernmental		693,799			693,799
Total Debt Service	-	895,894	-	195,230	1,091,124
Total Expenditures	8,934,310	2,007,243	1,613,213	1,272,032	13,826,798
Excess Revenues Over (Under) Expenditures	606,510	(212,536)	101,366	(495,355)	(15)

See Accompanying Notes to the Basic Financial Statements.

Pierce County, Georgia
Statement of Revenues, Expenditures, and Changes in Fund Balance
Governmental Funds
For The Year Ended December 31, 2018

	General	Capital Projects: 2014 SPLOST Fund	Capital Projects: Grants Fimd	Other Gov't Funds	Total Gov't Funds
Other Financing Sources (Uses):					
Inception of Notes	-	-		-	-
Inception of leases	-	-		-	-
Sale of Capital Assets	-	-		-	-
Transfers In	-	-		275,747	275,747
Transfers Out	(395,747)	-		-	(395,747)
Other Financing Sources (Uses	(395,747)	-		275,747	(120,000)
Net Changes in Fund Balances	210,763	(212,536)	101,366	(219,608)	(120,015)
Fund Balances-Beginning	4,501,006	976,532	145,142	1,056,603	6,679,283
Fund Balances - Ending	$ 4,711,769	$ 763,996	$ 246,508	$ 836,995	$ 6,559,268

See Accompanying Notes to the Basic Financial Statements.

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Pierce County, Georgia
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities
For The Year Ended December 31, 2018

NET CHANGES IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS			$ (120,015)
Amounts reported for governmental activities in the statement of activities are different because:			
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation expense in the current period.			
	Capital outlay	2,847,039	
	Depreciation expense	(1,367,302)	1,479,737
In the statement of activities, only the gain or loss on the sale of assets is reported, whereas in the governmental funds, the proceeds from the sale increase financial resources. Thus, the change in net position differs from the change in fund balance by the net book value of the assets sold or traded:			
Net book value of assets sold or traded:	Asset Cost	63,500	
	Less: Accumulated Depreciation	(63,500)	-
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.			
	Fines:	(5,500)	
	Local Option Sales Tax:	(56,760)	
	Special Local Option Sales Tax	20,000	
	Transporation Special Local Option Sales Tax	57,500	15,240
Elimination of transfers between governmental Funds:			
	Transfers In	(275,747)	
	Transfers out	275,747	-
Issuance of long term debt provides current financial resources to governmental funds while the repayment of the principal of long term debt consumes the current financial resources of governmental funds. The issuance of long term debt increases long term liabilities and the repayment of long term debt reduces long term liabilities in the statement of net assets.			
	Issuance of capital lease	-	
	Repayment of long term debt	360,527	
	Accrued interest	206	360,733

Pierce County, Georgia
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities
For The Year Ended December 31, 2018

Some expenses reported in the statement of activities, such as compensated absences, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Compensated Abenses:		
Liability @ 12/31/18	(263,668)	
Liability @ 12/31/17	252,828	(10,840)
CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES		$ 1,724,855

Pierce County, Georgia
Statement of Net Position
Proprietary Funds
December 31, 2018

	Enterprise Funds		
	Industrial Dev Auth	Other Enterprise Funds	Totals
ASSETS			
Current assets:			
Cash	$ 135,783	$ 6,341	$ 142,124
Receivables (net of allowance for uncollectible):	-	-	-
Interfund receivable	-	-	-
Due from other governments	-	-	-
Prepaid expenses		-	-
Total Current Assets	135,783	6,341	142,124
Noncurrent assets:			
Receivables (net of allowance for uncollectible):	-	-	-
Capital assets:			
Nondepreciable capital assets	1,698,736	-	1,698,736
Depreciable capital assets, net	479,841	-	479,841
Total Noncurrent Assets	2,178,577	-	2,178,577
TOTAL ASSETS	2,314,360	6,341	2,320,701
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION			
Current Liabilities:			
Accounts payable	796	-	796
Accrued liabilities	2,293	-	2,293
Notes payable	179,469	-	179,469
Total Current Liabilities	182,558	-	182,558
Long-Term Liabilities:			
Notes payable (net of current portion)	215,914	-	215,914
Total Long-Term Liabilities	215,914	-	215,914
Deferred Inflows of Resources	-	-	-
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	398,472	-	398,472
NET POSITION			
Net investment in capital assets	1,783,194	-	1,783,194
Restricted:			
Capital Projects	132,694		132,694
Revolving Loans		6,341	6,341
Total Net Position	$ 1,915,888	$ 6,341	$ 1,922,229

See accompanying notes to the basic financial statements.

Pierce County, Georgia
Statement of Revenues, Expenses, and Changes in Net Position
Proprietary Funds
For the Year Ended December 31, 2018

	Enterprise Funds		
	Industrial Dev Auth	Other Enterprise Funds	Totals
OPERATING REVENUES			
Charges for services	$ 27,837	$ 13,323	$ 41,160
Gain from sale of land/timber, Net	-	-	-
Interest on loans outstanding	-	110	110
TOTAL OPERATING REVENUES	27,837	13,433	41,270
OPERATING EXPENSES			
Personnel services and employee benefits	70,861	-	70,861
Purchased and contractual services	53,679	4,718	58,397
Supplies	1,551	-	1,551
Depreciation	19,279	-	19,279
Other	20,379	-	20,379
TOTAL OPERATING EXPENSES	165,749	4,718	170,467
OPERATING INCOME (LOSS)	(137,912)	8,715	(129,197)
NON-OPERATING INCOME (LOSS)			
Loss on land transfer to City	(49,452)	(103,329)	(152,781)
Public Works	-		-
Interest and fiscal charges	(14,725)	-	(14,725)
Other revenue	-		-
Interest earned	626	98	724
TOTAL NON-OPERATING INCOME (LOSS)	(63,551)	(103,231)	(166,782)
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	(201,463)	(94,516)	(295,979)
Transfers In (Out)	120,000	-	120,000
			-
CHANGE IN NET POSITION	(81,463)	(94,516)	(175,979)
NET POSITION - BEGINNING OF YEAR	1,997,351	100,857	2,098,208
NET POSITION - END OF YEAR	$ 1,915,888	$ 6,341	$ 1,922,229

See accompanying notes to the basic financial statements.

Pierce County, Georgia
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2018

	Enterprise Funds		
	Industrial Dev Auth	Other Enterprise Funds	Totals
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash received from customers	$ 30,138	$ 13,531	$ 43,669
Cash payments to employees for services	(70,860)	-	(70,860)
Cash payments for goods and services	(78,376)	(4,718)	(83,094)
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	(119,098)	8,813	(110,285)
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES			
Transfers In (Out)	120,000	-	120,000
Funds Returned to Ga. DCA	-	(103,329)	(103,329)
Repayment of loans receivables	-	96,844	96,844
NET CASH PROVIDED BY (USED IN) NON-CAPITAL FINANCING ACTIVITIES	120,000	(6,485)	113,515
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Intergovernmental	-	-	-
Loan principal repayments	(13,910)	-	(13,910)
Interest paid on debt	(14,725)	-	(14,725)
Other revenue	-	-	-
Sale of Land/Timber	-	-	-
Purchase of capital assets	(140,472)	-	(140,472)
Proceeds from issuance of debt	165,000	-	165,000
Payments for capital acquisitions		-	-
NET CASH PROVIDED BY (USED IN) CAPITAL AND RELATED FINANCING ACTIVITIES	(4,107)	-	(4,107)
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest on investments	626	98	724
NET INCREASE (DECREASE) IN CASH & CASH EQUIVALENTS	(2,579)	2,426	(153)
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	138,362	3,915	142,277
CASH AND CASH EQUIVALENTS - END OF YEAR	$ 135,783	$ 6,341	$ 142,124

See accompanying notes to the basic financial statements.

Pierce County, Georgia
Statement of Cash Flows
Proprietary Funds (continued)
For the Year Ended December 31, 2018

	Enterprise Funds		
	Industrial Dev Auth	Other Enterprise Funds	Totals
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED IN) OPERATING ACTIVITIES			
Operating income (loss)	$ (137,912)	$ 8,715	$ (129,197)
Adjustments:			
Depreciation	19,279	-	19,279
(Increase) decrease in assets:			
Accounts receivable	2,302	-	2,302
Prepaid expenses	-	-	-
Interfund receivable	-	-	-
Notes receivable	-	98	98
Increase (decrease) in liabilities:			
Accounts payable	(2,767)	-	(2,767)
Accrued expenses	-	-	-
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	$ (119,098)	$ 8,813	$ (110,285)
Schedule of noncash capital and related financing activities:			
Loss on transfer of land to City	$ (49,452)	$ -	$ (49,452)
Total noncash capital and related financing activities	$ (49,452)	$ -	$ (49,452)
Supplemental disclosure of cash flow information:			
Interest capitalized	$ -	$ -	$ -

See accompanying notes to the basic financial statements.

Pierce County, Georgia
Comparative Statement of Fiduciary Assets and Liabilities
Fiduciary Funds
December 31, 2018 and 2017

	December 31	
	2018	2017
Assets:		
Cash	$ 5,238,669	$ 3,232,611
Accounts receivable	-	-
Total Assets	$ 5,238,669	$ 3,232,611
Liabilities:		
Due to other governments and individuals	5,238,669	3,232,611
Total Liabilities	$ 5,238,669	$ 3,232,611

See accompanying notes to the basic financial statements

NOTES TO THE FINANCIAL STATEMENTS

The Notes to the financial Statements are a required component of the basic financial statements of the County. The notes present required and essential information for the fair presentation of the statements that have not been disclosed on the face of the financial statements.

Pierce County, Georgia
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Pierce County, Georgia (the County), was incorporated under the laws of the State of Georgia. The County operates under a Commissioner- Chairman form of government. The County is governed by a board of five commissioners elected by the voters of the County.

Note 1- Summary of Significant Accounting Policies

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting. The County also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its governmental and business-type activities at the government-wide financial reporting level and to its proprietary funds at the fund reporting level, provided they do not conflict with or contradict GASB pronouncements.

The most significant of the County's accounting policies are described below.

1-A. Reporting Entity

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the County consists of all funds, departments, boards and agencies that are not legally separate from the County. For Pierce County, this entity includes all departments and activities that are directly operated by the elected county officials.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organizations; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units also may include organization that are fiscally dependent on the County in that the County approves the budget, levies their taxes or issues their debt.

The Component unit columns included on the government-wide financial statements identifies the financial data of the County's discretely presented component units. They are reported separately to emphasize that they are legally separate from the County.

Note 1- Summary of Significant Accounting Policies (Continued)

Brief descriptions of the discretely presented component units follow:

Pierce County Health Department (Health Department)- The Health Department provides health care services and health education to residents of Pierce County. The Health Department receives financial support from Pierce County, Georgia, the State of Georgia and the Federal Government. The County Commission appoints a majority of the Board of Directors. The Health Department issued separately audited financial statements with a fiscal year ended June 30, 2018 and copies of these financial statements may be obtained from their administrative office at:

Pierce County Health Department
Ware Street
Blackshear, Georgia 31516

Other public entities located within the County are not included in the basic financial statements include municipalities and the following independent taxing districts authorized and established by the laws of Georgia.

Pierce County Board of Education
Pierce County Board of Family & Children Services

Disbursements to these units by the County are based on contractual agreements, have been budgeted, and expended as part of the regular operations of the County.

The accounting policies of Pierce County, Georgia conform to generally accepted accounting principles, as applicable to governments. The following is a summary of the more significant policies.

1-B. Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements- The government-wide financial statements include the statement of net position and the statement of activities. These statements report financial information for the County as a whole. All funds other than fiduciary activities are included at the government-wide reporting level. Individual funds are not displayed at this reporting level, but the statements distinguish governmental activities, generally supported by taxes and County general revenues, from business-type activities, generally financed in whole or in part with fees charged to external customers.

Note 1- Summary of Significant Accounting Policies (Continued)

The statement of net position presents the financial position of the governmental and business-type activities of the County and its discretely presented component units at year-end.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities and for each identifiable activity of the business-type activities of the County. Direct expenses are those that are specifically associated with a function and therefore clearly identifiable to that particular function. The County does not allocate indirect expenses to functions in the statement of activities.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) Charges for services which report fees and other charges to users of the County's service; (2) Operating grants and contributions which finance annual operating activities including restricted investment income; and (3) Capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining factor for *charges for services* is which function *generates* the revenue. For *grants and contributions,* the determining factor is to which functions the revenues are *restricted.*

Taxes and other revenue sources not properly included with program revenues are reported as general revenues of the County. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and each identifiable business activity is self-financing or draws from the general revenues of the County.

Fund Financial Statements- During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. Fund financial statements are provided for governmental, proprietary and fiduciary funds.

Major individual governmental and enterprise funds are reported in separate columns with composite columns for non-major funds. The internal service fund is presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

Note 1- Summary of Significant Accounting Policies (Continued)

Fund Accounting- The County uses funds to maintain its financial records during the year. A fund is a fiscal and accounting entity with a self-balancing set of accounts. The County uses three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds- Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources.; Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Fund liabilities are assigned to the fund from which they will be liquidated. The County reports the difference between governmental fund assets and liabilities as fund balance. The following is the County's major governmental fund:

General Fund - The general fund accounts for all financial resources except those required to be accounted for in another fund. The general balance is available to the County for any new purpose, provided it is expended or transferred according to the general laws of Georgia.

Capital Projects Funds- Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary or trust funds.

2014 Special Local Option Sales Tax:

The SPLOST funds are to separately account for the funds provided by the tax and capital Projects funds are established to separately account for Special Purpose Local Option Sales Tax of 2014 which was approved by the citizens of Pierce The proceeds of this levy are designated for , capital projects include, purchase of equipment, construction of County buildings, road, street, and bridge projects, recreational facilities and cultural facilities. Under Georgia law, each of these taxes can remain in effect for five years.

Grants Fund

The Grants Fund are to separately account for the funds provided by the various grants revenue and expenditures in accordance with the purpose as set forth in the grant documents.

Note 1- Summary of Significant Accounting Policies (Continued)

Proprietary Funds- Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. Proprietary funds are classified as enterprises.

Industrial Development Authority- This major enterprise fund is used to account for the operations of the Industrial Development of the Country.

Other Fund Types:

Fiduciary Funds- Fiduciary fund reporting focuses on net position. The County's fiduciary funds are agency funds. These agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Constitutional officers use these funds to temporarily hold assets.

Policy for eliminating internal activity from the Statement of Activities

Interfund services and the allocation of administrative overhead have not been eliminated in the development of the government-wide Statement of Activities as it would distort the measurement of the cost of individual functional activities.

Non-current Governmental Assets/Liabilities- GASB Statement 34 requires non-current governmental assets, such as land and buildings, and non-current governmental liabilities, such as general obligation bonds and capital leases, be reported in the governmental activities column in the government-wide statement of net position.

Note 1- Summary of Significant Accounting Policies (Continued)

1-C. Measurement Focus

Government-wide Financial Statements - The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the statement of the net position. The statement of activities reports revenues and expenses.

Fund Financial Statements - All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include reconciliation with brief explanations to better identify the relationship between the government-wide statements and the governmental fund statements.

Like the government-wide statements, all proprietary fund types and fiduciary fund type are accounted for on a flow of economic resources measurement focus on both financial reporting levels. All assets and all liabilities associated with the operation of these funds are included on the statements of net position. The statements of changes in fund net position present increases (i.e., revenue) and decreases (i.e., expenses) in net position. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

1-D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. At the fund reporting level, governmental funds use the modified accrual basis of accounting and fiduciary funds use the accrual basis of accounting. Proprietary funds use the accrual basis of accounting at both reporting levels. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue and in the presentation of expenses versus expenditures.

Revenues- Exchange Transactions - Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded when the exchange takes place and in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be

Note 1- Summary of Significant Accounting Policies (Continued)

used to pay liabilities of the current fiscal year. For the County, the phrase "available for exchange transaction" means expected to be received within twelve months of year-end.

Revenues- Non-exchange Transactions - Non-exchange transactions in which the County receives value without directly giving equal value in return, include sales tax, property taxes ,grants, and donations. On an accrual basis, revenue from sales tax is recognized in the period in which the taxable sales takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied. (See Note 4-C) Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue form non-exchange transaction also must be available (i.e., collected within 60 days) before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be susceptible to accrual: Property tax, sales tax, interest and federal and state grants.

Expenses/Expenditures - On the accrual basis of accounting, expense are recognized at the time they are incurred. On the modified accrual basis, expenditures generally are recognized in the accounting period which the related fund liability is incurred and due, if measurable.

1-E. Assets, Liabilities and Fund Equity

1-E-1 Cash, Cash Equivalents and Investments

Cash and cash equivalents include amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the County.

Investments are stated at fair value based on quoted market prices.

Georgia law authorizes the County to invest in the following type of obligations:

- Obligation of the State of Georgia or of any other states
- Obligations of the United States Government
- Obligation fully insured or guaranteed by the government of governmental agency
- Obligation of any corporation of the government
- Prime bankers' acceptances
- The State of Georgia local government investment pool (i.e., Georgia Fund I)
- Repurchase agreements
- Obligations of the other political subdivisions of the State of Georgia

Note 1- Summary of Significant Accounting Policies (Continued)

1-E-1 Cash, Cash Equivalents and Investments (continued)

Any investment or deposit in excess of the Federal Deposit Insurance Corporation (FDIC) insured amount must be secured by 110% of an equivalent amount of State or U.S. obligations.

1-E-2 Receivables

All trade and property tax receivables are reported net of an allowance for uncollectible.

1-E-3 Interfund Balances

On the fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund receivables/payables." These amounts are eliminated in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are reclassified and presented as internal balances.

1-E-4 Consumable Inventories

On the government-wide financial statements, inventories are presented at the lower of cost of market on a first-in, first-out basis and are expensed when used (i.e., the consumption method).

On the fund financial statements, inventories of governmental funds are stated at cost while inventories of proprietary funds are stated at the lower of cost or market. For all funds, cost is determined on a first-in, first-out basis. The cost of inventory items is recorded as expenditure in the governmental fund types when consumed. Inventories of the proprietary funds are expensed when consumed.

1-E-5 Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2018, are recorded as prepaid items using the consumption method by recording an asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed. At the fund reporting level, an equal amount of fund balance is reserved as this amount is not available for general appropriation.

Note 1- Summary of Significant Accounting Policies (Continued)

1-E-6 Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in governmental funds. The County reports these assets in the governmental activities column of the government-wide statement of net position but does not report these assets in the governmental fund financial statements. Capital assets utilized by enterprise funds are reported both in the business-type activities column of the government-wide statement of net position and in the enterprise fund's statement of net position.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The County maintains a capitalization threshold of five thousand dollars. The County's infrastructure consists of roads and bridges. Improvements to capital assets are capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's live are expensed. Interest incurred during the construction of capital assets utilized by the enterprise is capitalized.

Pierce County is a Phase III Government in regards to the implementation of GASB 34. Therefore, the infrastructure included in these financial statements includes the infrastructure added since GASB 34. Infrastructure price to GASB is not included.

All reported capital assets are depreciated except for land, rights-of-way and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

Description	Governmental Activities Estimated Lives	Business-Type Activities Estimated Lives
Improvements other than buildings	10-60 years	10-60 years
Buildings	40-60 years	40-60 years
Machinery and equipment	3-10 years	3-10 years
Infrastructure	40 years	40 years

At the inception of capital leases at the governmental fund reporting level, expenditures and an "other financing source" of an equal amount are reported at the new present value of future minimum lease payments.

Note 1- Summary of Significant Accounting Policies (Continued)

1-E-7 Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the termination payment method. An accrual for earned sick leave is made to the extent that it is probable that the benefits will result in termination payments. The liability is based on the County's past experience of making termination payments.

All compensated absence liabilities include salary-related payments, where applicable.

The total compensated absence liability is reported on the government-wide financial statements. Proprietary funds report the total compensated liability in each individual fund at the fund reporting level. Governmental funds report the compensated absence liability at the fund reporting level only "when due."

1-E-8 Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligation are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of these funds. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are "due for payments" during the current year. Bonds and capital leases are recognized as a liability in the governmental fund financial statements when due.

1-E-9 Fund Equity

Fund equity at the governmental fund financial reporting level is classified as "fund balance." Fund equity for all other reporting is classified as "net position."

Fund Balance- Generally, fund balance represents the difference between the current assets and current liabilities. In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

Nonspendable - Fund balances are reported as nonspendable when amounts cannot be spent because that are either (a) no in spendable form (I.E., items that are not expected to be converted to cash) or (b) legally or contractually required to be maintained intact.

Note 1- Summary of Significant Accounting Policies (Continued)

1-E-9 Fund Equity (continued)

Restricted - Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

Committed - Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the Board of County Commissioners through the adoption of a resolution. The Board of Commissioners also may modify or rescind the commitment.

Assigned - Fund balances are reported as assigned when amounts are constrained by the County's intent to be used for specific purposes, but are neither restricted or committed. Through resolution, the Board of County Commissioners has authorized the County's manager to assign fund balances.

Unassigned - Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The county reports positive unassigned fund balance only in the General Fund.

Flow Assumptions - When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County's policy to use restricted first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance. It is the County's policy to use fund balance in the following order:

Committed
Assigned
Unassigned

Net Position- Net position represents the difference between assets and liabilities. Net position invested in capital assets, net of related debt, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any borrowing used (i.e., the amount the County has spent) for the acquisition, construction or improvement of those assets. Net position is reported as restricted as described in the fund balance section above. All other net positions are reported as unrestricted .

The County applies restricted resources first when an expense is incurred for purposed for which both restricted and unrestricted net positions are available.

Note 1- Summary of Significant Accounting Policies (Continued)

1-E-10 Operating Revenues and Expenses

Operating income reported in proprietary fund financial statements includes revenues and expenses related to the primary, continuing operations of the fund. Principal operating revenues for proprietary funds are charges to customers for sales or services. Principal operating expenses are the costs of providing goods or services and include administrative expenses and depreciation of capital assets. Other revenues and expenses are classified as non-operating in the financial statements.

1-E-11 Contributions of Capital

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets, or from grants or outside contributions of resources restricted to capital acquisition and construction.

1-E-12

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after non-operating revenues/expenses section in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Transfers between governmental and business-type activities on the government-wide statement of activities are reported as general revenues. Transfers between funds reported in the governmental activities column are eliminated. Transfers between funds reported in the business-type activities column are eliminated.

1-E-13 Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control to the County and that are either unusual in nature or infrequent in occurrence.

1-E-14 Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes.

Note 1- Summary of Significant Accounting Policies (Continued)

1-E-15 Stewardship, compliance and Accountability

A. Budgets and Budgetary Accounting:

The annual budget is the financial plan for the operation of Pierce County, Georgia for the ensuing year. The budget process provides for a professional management approach to the establishment of priorities and the implementation of work programs while providing an orderly means for control and evaluation of the financial posture of the Government. The government is required to adopt an annual budget no later than sixty (60) days prior to the beginning of each fiscal year. The County Commission Chairman, with the assistance of the County Clerk, is required to prepare and submit a budget to the Commission for review and adoption. The Commission may approve, reject, or modify the proposed budget and shall adopt the final budget by ordinance no later than December 31. Upon recommendation of the County Clerk and approval of the Chairman and Commission, the Government may make interfund or interdepartmental transfers in the current operating budgets at any regular or special meeting called for such purpose, provided funds are available. The budget is prepared and adopted on a basis consistent with generally accepted accounting principles.

Annual budgets are adopted for the following funds:

General Fund

Special Revenue Funds:
- Juvenile Program Fund
- Sheriff's Confiscation Fund
- Jail Commissary Fund
- E-911 Fund
- Sheriff's Grant Fund
- Law Library
- Drug Abuse, Treatment and Education
- Recreation Fund

Capital Project Funds:

- NFC Fund
- 2008 Special Local Option Sales Tax
- 2014 Special Local Option Sales Tax
- Transporation Special Local Option Sales Tax
- Grants Fund

Note 1- Summary of Significant Accounting Policies (Continued)

A. Budgets and Budgetary Accounting: (Continued)

Proprietary Funds:
Industrial Development Authority
Revolving Loan Fund

Budgetary amounts are formally integrated into the general ledger system.

The legal level of budgetary control is the department level within individual funds. Increases in the total appropriations of a department, whether accomplished through an increase in estimated revenues or through a transfer of appropriations among departments, require the recommendation of the County Clerk and approval of the County Chairman and Commission. The county Clerk may authorize transfers of appropriations between line items within any departmental budget without the Commission approval. Appropriations lapse at year-end. Final budget amounts included on all budget comparisons in this report were not amended at year-end.

B. Excess of Expenditures Over Appropriations:

The following had excess of Expenditures over Appropriations appropriations.

	Budgeted Amounts		Actual Amounts	
Description:	Original Budget	Final Budget	Budgetary Basis	Variance with Final Budget
No fund had excess expenditures over appropriations	$ -	$ -	$ -	$ -

1-E-16 Property Tax Abatements:

Pierce County enters into property tax abatement agreements with local businesses under the State Economic Development Opportunity Act of 20X1. Under the Act, localities may grant property tax abatements of up to 50 percent of a business' property tax bill for the purpose of attracting or retaining businesses within their jurisdictions. The abatement may be granted to any business located within or promising to relocate to the County.

For the Year Ended December 31, 2018, the County abated property taxes totaling $427,195 under this program. The abated amount was determined by taking the estimated value of the property in the tax abatement program by the current property tax rate for the property.

Information relevant to the disclosure of those programs for the Year Ended December 31, 2018 is:

Tax Abatement Program	Amount of Taxes Abated During The Year
Industrial Development Authority	$ 427,195

Note 2 - Detailed Notes on All Funds (Continued)

2-A. Receivables

Receivables at December 31, 2018, consisted of taxes, interest, accounts, and intergovernmental receivables arising from grants.

Receivables and payables are recorded on the County's financial statements to the extent that the amounts are determined to be material and substantiated not only by supporting documentation, but also by a reasonable, systematic method of determining their existence, completeness, valuation, and in the case of receivables, collectibility.

Receivables at December 31, 2018, consist of the following:

Primary Government

Governmental Activities:	Interest	Taxes	Accounts & Fines	Intergovernmental Receivable	Net Receivables
General Fund	$ -	$ 1,213,134	$ 128,807	$ -	$ 1,341,941
Special Revenue Funds	-	-	41,763	-	41,763
Capital Project Funds	-	565,500	-		565,500
Other Gov't Funds	-	-	-	-	-
Agency Funds	-	-	-	-	-
Total Governmental Activities	-	$ 1,778,634	170,570	-	1,949,204
Business Type Activities	-	-	-	-	-
Total Primary Government	$ -	$ 1,778,634	$ 170,570	$ -	$ 1,949,204
Component Units					
Pierce County Health Departmer	-	-	-	13,888	13,888
Total Component Units	-	-	-	13,888	13,888
Total Reporting Entity	$ -	$ 1,778,634	$ 170,570	$ 13,888	$ 1,963,092

2-B. Property Taxes

The Board of Commissioners levies property taxes by or about August 25th of each year. Property taxes attach as an enforceable lien on property as of January 1. Property taxes are billed on or about September 15th of each year and are payable within sixty days. The county bills and collects its own property taxes and also collects property taxes for the Pierce County Board of Education, the state of Georgia, and the City of Blackshear. Collection of the County's taxes, and for the other government agencies, is the responsibility the Tax Commissioner's Office, which is accounted for as an Agency Fund. County property tax revenue at the fund reporting level are recognized when levied to the extent that they result in a current receivables (i.e., collectible in 60 days). For 2018, property taxes were levied on September 6, 2018, Tax bills mailed October 19, 2018 and were due on December 20, 2018.

Note 2 - Detailed Notes on All Funds (Continued)

2-C. Capital Assets

Capital asset activity for the year ended December 31, 2018, was as follows:

	Adjusted Balance 01/01/18	Additions	Deductions	Balance 12/31/2018
Governmental activities:				
Capital asset not being depreciated:				
Land	$ 496,401	$ -	$ -	$ 496,401
Construction in progress	-	-	-	-
Total capital assets not being depreciated	496,401	-	-	496,401
Capital assets being depreciateed:				
Buildings	17,786,052	165,411	-	17,951,463
Machinery and equipment	8,891,131	642,349	63,500	9,469,980
Infrastructure	13,088,406	2,039,279	-	15,127,685
Total other capital assets	39,765,589	2,847,039	63,500	42,549,128
Accumulated depreciation:				
Buildings	4,512,747	480,560	-	4,993,307
Machinery and equipment	6,351,875	528,490	63,500	6,816,865
Infrastructure	2,181,730	358,252	-	2,539,982
Total accumulated depreciation	13,046,352	1,367,302	63,500	14,350,154
Governmental activities capital assets being depreciated, net	26,719,237	1,479,737	-	28,198,974
Total Assets	27,215,638	1,479,737	-	28,695,375

Governmental activities depreciation expense:	
General government	$ 85,180
Judicial	105,339
Public safety	279,850
Public works	598,673
Health and welfare	19,050
Culture and recreation	279,210
Total governmental activities depreciation expense	$ 1,367,302

Note 2 - Detailed Notes on All Funds (Continued)

	Balance 01/01/18	Additions	Deductions	Balance 12/31/2018
Business type activities:				
Capital asset not being depreciated:				
Land	$ 1,645,516	$ 102,672	$ 49,452	$ 1,698,736
Construction in progress	-	-	-	-
Total capital assets not being depreciated	1,645,516	102,672	49,452	1,698,736
Other capital assets:				
Buildings	399,638	-	-	399,638
Machinery and equipment	23,980	37,800	-	61,780
Infrastructure	118,884	-	-	118,884
Total other capital assets	542,502	37,800	-	580,302
Accumulated depreciation:				
Buildings	45,961	4,903	-	50,864
Machinery and equipment	22,500	5,809	-	28,309
Infrastructure	12,720	8,567	-	21,287
Total accumulated depreciation	81,181	19,279	-	100,460
Business type activities capital assets being depreciated, net	$ 461,321	$ 121,193	$ 49,452	$ 479,842

Business type activities depreciation expense	
Business type activities	$ 19,279
Total Business type activities depreciation expense	$ 19,279

Note 2 - Detailed Notes on All Funds (Continued)

Component Unit

Capital asset activity for the year ended June 30, 2018, was as follows:

	Balance 07/01/17	Additions	Reductions	Balance 06/30/18
Component Unit				
Governmental activities:				
Depreciable capital assets:				
Equipment	$ 27,582	$ -	$ 18,517	$ 9,065
Total depreciable capital assets	27,582	-	18,517	9,065
Less accumulated depreciation for:				
Equipment	27,582	-	18,517	9,065
Total accumulated depreciation	27,582	-	18,517	9,065
Total depreciable capital assets, net	$ -	$ -	$ -	$ -

Note 2-C-.5 Operating Leases

The Industrial Development Authority is the lessor of a building to the Wayne Memorial Hospital. The Industrial Development Authority receives the lease payments.. The lease is for the period of 108 months beginning September 1, 2017. The Lease is $2,300 per month for the initial 48 months and $2,500 per month for the final 60 months. The Industrial Development received $27,600 in lease payments in 2018. The cost of the building $347,064 with depreciation for 2018 of $9,916 for a carrying value of ($347,064 - $3,856) $343,208. The depreciation expense for 2019 is $9,916.

Lease Revenues from the tenant in future years are as follows:

Year Ending	Total Revenue
2019	$ 27,600
2020	27,800
2021	27,800
2022	30,000
2023	30,000
2024-2026	80,000

Note 2 - Detailed Notes on All Funds (Continued)

2-C-1 Deferred Outflows/Indlows of Resources

In addition to liabilities, the statement of financial position reports a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisiton of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County reports four of these items as follows:

Government Funds:

General Fund:

One item, property taxes, are reported as deferred inflows of resources since they are recognized as receivables before the period for which the taxes are levied. These amounts are reported on the governmental funds balance sheet $2,221,017

The second item, local option sales tax, are reported as deferred inflows of resources since they are recognized as receivables before the period for which they are collected. These amounts are reported on the governmental fund financial statements $35,500.

The third item, fines, are reported as deferred inflows of resources since they are recognized as receivables before the period for which they are collected. These amounts are reported on the governmental fund financial statements $15,000.

Capital Project Funds:

The fourth item, special local option sales tax, are reported as deferred inflows of resources since they are recognized as receivables before the period for which they are collected. These amounts are reported on the governmental fund financial statements $155,000.

The fifth item, Grants Fund, are reported as deferred inflows of resources since the grant requiremtns grant requirements have not been met. Therefore, they are not recognized as revenue until the grant requirements have been met. $1,316,544

The fourth item, transporation special local option sales tax, are reported as deferred inflows of resources since they are recognized as receivables before the period for which they are collected. These amounts are reported on the governmental fund financial statements $57,500.

Note 2 - Detailed Notes on All Funds (Continued)

2-C-1 Deferred Outflows/Indlows of Resources (continued)

General Fund:		
Taxes	$	2,221,017
Local Option Sales Taxes		35,500
Fines		15,000
Total General Fund	$	2,271,517
Capital Projects Funds		
2014 SPLOST	$	155,000
Grants fund		1,316,544
T SPLOST		57,500
Total Capital Project Funds		1,529,044
Total Deferred Inflow of Resources Governmental Funds	$	3,800,561

Statement of Net Position:

Governmental Activities:

Item one, property taxes, are reported as deferred inflows of resources since they are recognized as receivables before the period for which the taxes are levied. These amounts are reported on the governmental activities statement of net position $2,105,758

Item two grants is reported as deferred inflows of resources since they are recognized as receivables before the period for which they are collected. These amounts are reported on the governmental fund financial statements $500,760.

The total of the two items reported on the Governmental Activities Statement of Net Position:

Taxes	$	2,221,017
Grants		1,237,323
Total	$	3,458,340

Component Unit:
Deferred Outflow or Resources:
The Board of Health has one item that qualifies for reporting in this category--the retriement contribution for the current year is reported as a deferred outflow of $16,473

Deferred Inflow of Resources
Thee Board of Health has deferred inflows from the net difference between projected and actual earnings on pension plan investments of $110,454

Note 2 - Detailed Notes on All Funds (Continued)

2-D. Interfund Balances and Transfers

Interfund balances at December 31, 2018, consisted of the following amounts and represent charges for services or reimbursable expenses. These remaining balances resulted from the time lag between the dates that (1) interfund goods or services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting period, and (3) payments between funds are made. The County expects to repay all interfund balances within one year.

	Payable from:					
Payable to:	General fund	SPLOST funds	Grant Fund	Recreation Fund	911 Fund	Totals
General fund	$ -	$ 1,231	$ -	$ 35,352	$ 85,438	$ 122,021
DATE Fund	1,238	-	-	-	-	1,238
Other funds		-	-	-	-	-
Total	$ 1,238	$ 1,231	$ -	$ 35,352	$ 85,438	$ 123,259

Transfers to/from Other Funds:

Transfers to/from other funds at December 31, 2018, consist of the following:

$ 75,747	From General Fund to E 911 fund to cover operations
$ 120,000	From General Fund to Industrial Development Authority to cover operations
$ 200,000	From General Fund to the Recreation Fund fund to cover operations
$ 395,747	Total Transfers

Transfers are used to report revenues from the fund that statute or budget requires to collect them, to the fund that statute or budget requires to expend them and unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations; to segregate money for anticipated capital projects; to provide additional resources for current operations or debt service; and to return money to the fund which it was originally provided once a project is completed.

All County transfers either occur on a regular basis or are consistent with the purpose of the fund making the transfer.

Note 2 - Detailed Notes on All Funds (Continued)

2-E. Compensated Absences - Primary Government

Employees earn sick leave after 3 months of service at a rate of 5 days per year. The maximum accumulation is 45 days. Employees are not entitled to any payment for accrued but unused sick leave at termination.

Employees earn annual leave as follows:

Year of Service	Annual Leave
1 year	5 days
5 years	10 days
10 years	15 days

The maximum accumulation is 45 days. There is no requirement that annual leave be taken annually. At termination employees are paid for any accumulated annual leave.

2-E-1 Component Unit

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable the County will compensate the employees for the benefits through paid time off or some other means. The County records a liability for accumulated unused vacation time when earned for all employees up to a maximum of 360 hours.

The entire compensated absences liability is reported on the government-wide financial statements.

On governmental fund financial statements, compensated absences are recognized as a liability and expenditure to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account "Compensated Absences Payable" in the fund from which the employees who have accumulated leave are paid. The noncurrent portion of the liability is not reported.

2-E-2 Short Term Debt

There was the following short term debt issued during the year ended December 31, 2018.

Industrial Development Authority:

The Insustrial Develpoment Authority has the following line of credit with a bank.

The line of credit is for $250,000, interest rate 4.00%. The line of credit draw down was used to purchase land within the Industrial Park. The balance outstanding at December 31, 2018 is $165,000, which is due June 30, 2019..

Note 2 - Detailed Notes on All Funds (Continued)

2-F. Long-term Debt

Changes in Long-term Debt--Changes in the County's long term obligations consisted of the following for the year ended December 31, 2018.

Primary Government: Governmental Activities	Outstanding Balance Jan. 1, 2018	Additions	Deductions	Outstanding Balance Dec. 31, 2018	Amount Due in One Year	Amount Due in more than One Year
Note Payable-Bank	2,104,000	-	360,527	1,743,473	367,430	1,376,043
Total Notes Payable	2,104,000	-	360,527	1,743,473	367,430	1,376,043
Compensated absences	252,828	201,680	190,840	263,668	-	263,668
Totals	2,356,828	201,680	551,367	2,007,141	367,430	1,639,711

The debt service for the Bank note is paid with the funds provided by the 2014 SPLOST.

Compensated absences typically have been liquidated in the General Fund.

Primary Government Notes--The County has entered into Note for construction of real property. The building were completed in 2014 and included in Governmental activities as buildings in the amount of $8,720,728. The outstanding balance of the corresponding liabilities is included in governmental activities as notes payable. A description of the note is as follows:

The County closed a construction loan with the United States Department of Agriculture, Rural Development on December 28, 2010 in the amount of $4,000,000. The construction loan Is for renovations to the NFC Building and the Multi Purpose Building located behind it. The note is also to supplement the grant funds in the construction of the new county library. The project constructed by this loan, as described above, is complete.

The book value of the building complex constructed by the grant and loan funds are:

Cost of Construction	$ 8,720,728
Less: Accumulated depreciation	757,971
Book value	$ 7,962,757

Note 2 - Detailed Notes on All Funds (Continued)

2-F. Long-term Debt (Continued)

Notes Payable:

On March 8, 2017 the County passed a resolution to refinance the United States Department of Agriculture Note with the Bank. The total principal portion with the cost to refinance is $2,472,000. The note is to paid in equal monthly installments beginning May 20, 2017 and continuing until July 20, 2023 at a rate of 1.898%. The payment of the princial and interest on this loan is secured by a first and prior pledge for the charge or lien on the revenues of the County.

	Notes Payable		
Year	Principal	Interest	Total
2019	367,430	29,895	397,325
2020	374,465	22,860	397,325
2021	381,635	15,690	397,325
2022	388,943	8,383	397,326
2023	231,000	1,461	232,461
2024-2028	-	-	-
2029-2033	-	-	-
2034-2038	-	-	-
2039-2044	-	-	-
Totals	1,743,473	78,289	1,821,762

Business type Activities:	Outstanding Balance Jan. 1, 2018	Additions	Deductions	Outstanding Balance Dec. 31, 2018	Amount Due in One Year	Amount Due in more than One Year
Industrial Development Authority:						
Note payable bank-Line of Credit	-	165,000	-	165,000	165,000	-
Note payable bank	244,293	-	13,910	230,383	14,469	215,914
Note payable bank	244,293	165,000	13,910	395,383	179,469	215,914

The Industrial Development Authority entered into a line of credit with a bank with the following terms:

The line of credit has a maximum of $250,250 with an interest rate of 4.00% the note requires an annual payment with renewal.

Note 2 - Detailed Notes on All Funds (Continued)

2-F. Long-term Debt (Continued)

The Development Authority entered into a note with a bank to build a building to be rented to the Wayne Memorial Hospital to provide medical services to the people of Pierce County. The original principal portion of the note is $248,809 dated August 29, 2017 with a maturity date of August 29, 2024. The note is to be paid in equal month installments of $1,942.44 at 3.950% interest. The leases of the building is for a period of 108 months with lease payments of $2,300 for the first 48 months and $2,500 for the next 60 months. The cost of the construction of the building is $347,064 with depreciation recorded in 2018 of $3,856 for a book value of $333,292.

	Notes Payable		
Year	Principal	Interest	Total
2019	14,469	8,841	23,310
2020	15,051	8,259	23,310
2021	15,657	7,653	23,310
2022	16,286	7,024	23,310
2023	16,915	6,395	23,310
2024-2028	91,801	24,749	116,550
2029-2033	60,204	5,663	65,867
2034-2038	-	-	-
2039-2044	-	-	-
Totals	230,383	68,584	298,967

2-H. Other Liabilities:

Landfill Closure and Post- Closure Care Costs

The State of Georgia issued a closure certificate for the Pierce County landfill in 1989 and required a 15 year monitoring period as post closure care. The 15 year post closure monitoring period ended in 2004. The State of Georgia inspected the landfill for final closing but added an additional 20 year monitoring period beginning in 2005. The estimated costs of post closure care will be paid from the general fund and are subject to changes such as the effects of inflation, revision of laws and regulations and various other factors. Therefore, no reasonable estimate can be made as to the total cost of the additional monitoring.

The liability for the landfill closure and post-closure care costs will be liqudated by the General Fund.

Note 2 - Detailed Notes on All Funds (Continued)

2-G. Fund Balance By Purpose

Following is more detailed information on the governmental fund balances:

	General Fund	Special Revenue	Capital Projects	Other Gover. Funds	Total
Nonspendable For:					
Inventories	5,912	-	-	-	5,912
Prepaids	21,040	-	-	-	21,040
Total Nonspendable	26,952	-	-	-	26,952
Restricted For:					
2008 SPLOST, Projects as approved by voters	-	-	272,695	-	272,695
2014 SPLOST, Projects as approved by voters and listed on page 136 of this re	-	-	763,996	-	763,996
Transporation SPLOST			231,921	-	231,921
CDBG 15p-y-113-5630, Capital Project as listed on awarding documents	-	-	25	-	25
Grants Fund projects of several grants as listed on awarding documents.	-	-	246,508	-	246,508
Sheriff's Confiscation Fund, projects within the Sheriff's Office.	-	-	-	39,164	39,164
Jail Commissary, for the individual inma	-	-	-	21,683	21,683
Law Library purchase materials for the law library	-	-	-	24,997	24,997
Drug Treatment for drug educational and programs	-	-	-	1,243	1,243
Total Restricted	-	-	1,515,145	87,087	1,602,232
Committed To:	-	-	-	-	-

Note 2 - Detailed Notes on All Funds (Continued)

Assigned To:

NFC Fund for USDA project	-	-	-	283,549	283,549
Recreation Fund County Recreation	-	-	-	-	-
Juvenile Programs for educational services for young offenders	-	-	-	144	144
Sheriff's Grant Fund as stated in the awarding documents	-	-	-	4,193	4,193
Total Assigned	-	-	-	287,886	287,886
Unassigned	4,684,817	-	-	(42,619)	4,642,198
Total fund Balances	4,711,769	-	1,515,145	332,354	6,559,268

2-G. Fund Balance By Purpose

For flow assumption policy regarding use of fund balance types, refer to Note 1-E-9.

At December 31, 2018 the following fund had negative fund balances:

E-911	-	-	-	19,358	19,358
Recreation Fund	-	-	-	5,393	5,393

The negative fund balances are expected to become positive during the year ended December 31, 2019

Note 3 - Pension Plan - Primary Government

The Pierce County Retirement Plan is a defined contribution plan which was adopted by the Pierce County Board of Commissioners and was effective July 1, 1990. The plan is administered by Mass Mutual Financial Group. The 2018 covered payroll was $4,301,556 and the total 2017 payroll was $4,527,803. The plan is open to all full-time employees with more than one year service.

Employees are 100% vested in the County contribution after seven years of service. The contribution for 2018 to the County funded plan was $118,500 which is 2.75% of the 2018 payroll. Employees do not contribute to this plan and the County does not have a required contribution. Contributions are established by the County Commission on an annual basis.

3-A Pension Plan Component Unit

(A) Plan Description

The Pierce County Board of Health is a member of the State of Georgia Employee's Retirement System, which is cost-sharing multiple-employer Public Employee Retirement System (PERS).

A complete summary of the Pierce County Board of Health Pension Plan can be found in the Financial Statements and Required Supplemental Information report for the year ended June 30, 2018. The report can be obtained from the Pierce County Commissioners Office or from the Pierce County Health Department. The address of the Pierce County Health Department is as follows:

Pierce County Health Office
715 Ware Street
Blackshear, Georgia 31516

Note 4 - Other Notes (Continued)

4-D. Contingent Liabilities - Primary Government

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could result in a request for reimbursement of the grantor agency for costs disallowed under terms of the grant. Based on prior experience, the County believes such disallowances, if any, will be immaterial.

The County is a defendant in 1 lawsuit during the year ended December 31, 2018. In the opinion of County management, the outcome of these cases will not have a material effect on the financial position of the County.

4-D-1 Component Unit

The Health Department participates in federal and state assisted programs subject to problem compliance audits by the grantors or their representatives. It is the Health Department's opinion that no material unrecorded liabilities will arise from audits previously performed or to be performed. Regardless, receipt of these federal and state grant revenues is not assured into the future.

Note 4-E Subsequent Events

Subsequent events were evaluated through May 29, 2018, which is the date the financial statements were available to be issued.

4-F. Joint Ventures

Under Georgia law, the County, in conjunction with other cities and counties in the eight county Southern Georgia areas, is a member of the Southern Georgia Regional Commission and is required to pay annual dues thereto. During its year ended December 31, 2018, the county paid $20,000 in such dues. Membership in an Regional Commission is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the Georgia Regional Commission in Georgia. The Georgia Regional Commission membership includes the chief elected official of each County and Municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of an Georgia Regional Commission. Separate financial statements may be obtained from:

Southern Georgia Regional Commission
3395 Harris Road
Waycross, Georgia 31503

REQUIRED SUPPLEMENTARY INFORMATION OTHER THAN MD&A

GENERAL FUND

A MAJOR FUND

The General Fund is the principal fund of the County and is used to account for all activities except those required to be accounted for in another fund.

Pierce County, Georgia
Budgetary Comparison Schedule--General Fund
For the Year Ended December 31, 2018

Description:	Budgeted Amounts Original Budget	Budgeted Amounts Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget
Revenues:				
Taxes	$ 7,270,000	$ 7,819,015	$ 7,810,765	$ (8,250)
Licenses, Fees and Permits	106,200	158,235	157,772	(463)
Charges for Services	1,124,800	916,812	1,053,933	137,121
Fines and Forfeitures	210,870	176,488	204,311	27,823
Interest	9,000	9,900	11,033	1,133
Intergovernmental	173,000	177,110	245,076	67,966
Other Revenue	477,008	349,318	57,930	(291,388)
Total Revenue	9,370,878	9,606,878	9,540,820	(66,058)
Expenditures:				
Current:				
General/Administration	2,024,155	2,000,105	1,945,573	54,532
Judiciary	1,072,494	1,079,864	1,078,714	1,150
Public safety	4,223,586	4,409,287	4,209,586	199,701
Public works	972,825	1,087,975	1,062,688	25,287
Health and welfare	335,115	326,115	360,333	(34,218)
Community Development	296,956	288,005	277,416	10,589
Other	50,000	19,780	-	19,780
Debt Service:				
Principal retirement	-	-	-	-
Interest	-	-	-	-
Total Expenditures	8,975,131	9,211,131	8,934,310	276,821
Excess Revenues Over (Under) Expenditures	395,747	395,747	606,510	210,763
Other Financing Sources (Uses)				
Transfers In:	-	-	-	-
Transfers (Out):	(395,747)	(395,747)	(395,747)	-
Total Other Financing Sources (Uses)	(395,747)	(395,747)	(395,747)	-
Net Change in Fund Balance	$ -	$ -	210,763	$ 210,763
Fund Balance Beginning of Year			4,501,006	
Fund Balance End of Year			4,711,769	

Pierce County, Georgia
Notes to the Budgetary Comparison Schecule
For the Year Ended December 31, 2018

1 Stewardship, Compliance and Accountability:

A. Budgets and Budgetary Accounting:

The annual budget is the financial plan for the operation of Pierce County, Georgia for the ensuing year. The budget process provides for a professional management approach to the establishment of priorities and the implementation of work programs while providing an orderly means for control and evaluation of the financial posture of the Government. The Government is required to adopt an annual budget no later than sixty (60) days prior to the beginning of each fiscal year. The County Administer, with the assistance of the County Clerk and Department Heads, is required to prepare and submit a budget to the County Commission for review, public hearings and adoption. The Commission may approve, reject, or modify the proposed budget and shall adopt the final budget by ordinance no later than December 31. Upon recommendation of the County Administer and approval of the Chairman and Commission. The Government may make interfund or interdepartmental transfers in the current operating budgets at any regular or special meeting called for such purpose, provided funds are available. The budget is prepared and adopted on a basis consistent with generally accepted accounting principles.

Annual Budgets are adopted for the following funds:

Governmental Funds:

General Fund

Special Revenue Funds:

Juvenile Program Fund
Sheriff's Confiscation Fund
Jail Commissioner Fund
E-911 Fund
Law Library
Drug Abuse, Treatment and Education
Sheriff's Grant Fund
Recreation Fund

Capital Project funds:

2008 Special Local Option Sales Tax
2014 Special Local Option Sales Tax
T SPLOST Fund
NFC Fund
Grants Fund

Proprietary Funds:

Industrial Development Authority
Revolving Loan Fund

NON-MAJOR GOVERNMENTAL FUNDS

Funds generally used to account for tax supported activities which include the non-major governmental funds and the capital project funds of the County.

Pierce County, Georgia
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2018

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Assets:			
Cash	$ 171,756	$ 670,715	$ 842,471
Intergovernmental Receivable	-	175,000	175,000
Receivable Other	41,763	-	41,763
Interest receivable	-	-	-
Due From Other Funds	1,238	-	1,238
Total Assets	$ 214,757	$ 845,715	$ 1,060,472
Liabilities, Deferred Inflows of Resources and Fund Balance:			
Liabilities			
Accounts payable	$ 45,162	$ -	$ 45,162
Salaries payable	-	-	-
Accrued expenditures	-	-	-
Due to other governments	-	-	-
Due to other funds	120,790	25	120,815
Total Liabilities	165,952	25	165,977
Deferred Inflows of Resources	-	57,500	57,500
Fund Balance			
Restricted	87,087	504,641	591,728
Assigned	4,337	283,549	287,886
Unassigned	(42,619)	-	(42,619)
Total Fund Balance	48,805	788,190	836,995
Total Liabilities, Deferred Inflows of Resources and Fund Balances	$ 214,757	$ 845,715	$ 1,060,472

Pierce County, Georgia
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For The Year Ended December 31, 2018

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues:			
Taxes	$ -	$ -	$ -
Intergovernmental	-	231,911	231,911
Interest	137	636	773
E-911 Surcharge	244,311	-	244,311
Fines and Forfeitrues	48,406	-	48,406
Public Works	-	-	-
Recreation	94,992	-	94,992
Other	156,284	-	156,284
Total Revenues	544,130	232,547	776,677
Expenditures:			
Current:			
General Government	-	-	-
Judicial	15,923	-	15,923
Public Safety	543,874	-	543,874
Public Works	-	-	-
Public Welfare	-	-	-
Culture and Recreation	351,594	-	351,594
Capital Outlay			
General Government	-	13,861	13,861
Judicial	-	-	-
Public Safety	-	-	-
Public Works	-	151,550	151,550
Public Welfare	-	-	-
Culture and Recreation	-	-	-
Debt Service:			
Principal	-	158,432	158,432
Interest	-	36,798	36,798
Total Expenditures	911,391	360,641	1,272,032
Excess of Revenues Over (Under) Expenditures	(367,261)	(128,094)	(495,355)

Pierce County, Georgia
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For The Year Ended December 31, 2018

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Other Financing Sources (Uses)			
Transfers In	275,747	-	275,747
Transfers (Out)	-	-	-
Inception of Note	-		-
Total Other Financing Sources (Uses)	275,747	-	275,747
Net Change in Fund Balance	(91,514)	(128,094)	(219,608)
Fund Balance Beginning	140,319	916,284	1,056,603
Fund Balance Ending	$ 48,805	$ 788,190	$ 836,995

NON-MAJOR SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for specific revenue sources (other than fiduciary funds or capital project funds) that are legally restricted to expenditures for particular purposes.

The County's Non-Major Special Revenue Funds are as follows:

Juvenile Program Fund
Sheriff's Confiscation Fund
Jail Commissary Fund
E-911 Fund
Law Library
Drug Abuse, Treatment and Education
Sheriff's Grant Fund
Recreation Fund

NON-MAJOR SPECIAL REVENUE FUNDS

Juvenile Program Fund: To account for revenues and expenditures of the Juvenile Program Fund projects.

Sheriff's Confiscation Fund: To account for the cash received either as a result of a cash confiscation or cash received from a sale of capital assets acquired from a drug raid.

Jail Commissary Fund: To account for the cash received from the jail inmates or vending for the purpose of accounting for the inmate funds.

E-911 Fund: To account for the revenues and expenditures for the provision of emergency telephone services.

Law Library: To account for the funds provided for the law library as collected from the County Fines and Forfeitures:

Drug Abuse, Treatment and Education: To Account for Fines and Forfeitures to be used for the drug abuse treatment and education.

Sheriff's Grant Fund: To Account for revenues and expenditures in accordance to the grant award document.

Recreation Fund: To Account for revenues and expenditures for the recreational activities within the County.

Pierce County, Georgia
All Nonmajor Special Revenue Funds
Combining Balance Sheet
December 31, 2018

	Special Revenue								
	Juvenile Program Fund	Sheriffs Confiscation Fund	Jail Commissary Fund	E-911 Fund	Law Library	Drug Abuse Treatment & Education	Sheriff's Grant Fund	Recreation Fund	Total Nonmajor Special Revenue Funds
Assets									
Cash	$ 144	$ 39,164	$ 21,683	$ 26,470	$ 24,997	$ 2,041	$ 4,193	$ 53,064	$ 171,756
Intergovernmental Receivable	-	-	-	-	-	-	-	-	-
Interest Receivables	-	-	-	-	-	-	-	-	-
Receivable - Other	-	-	-	41,763	-	-	-	-	41,763
Due from Other Funds	-	-	-	-	-	1,238	-	-	1,238
Taxes Receivables	-	-	-	-	-	-	-	-	-
Other Receivable	-	-	-	-	-	-	-	-	-
Total Assets	$ 144	$ 39,164	$ 21,683	$ 68,233	$ 24,997	$ 3,279	$ 4,193	$ 53,064	$ 214,757
Liabilities and Fund Balances									
Liabilities:									
Accounts Payable	$ -	$ -	$ -	$ 20,021	$ -	$ 2,036	$ -	$ 23,105	$ 45,162
Accrued payables	-	-	-	-	-	-	-	-	-
Due to Other Funds	-	-	-	85,438	-	-	-	35,352	120,790
Total Liabilities	-	-	-	105,459	-	2,036	-	58,457	165,952
Fund Balances									
Restricted	-	39,164	21,683	-	24,997	1,243	-	-	87,087
Assigned	144	-	-	-	-	-	4,193	-	4,337
Unassigned	-	-	-	(37,226)	-	-	-	(5,393)	(42,619)
Total Fund Balances	144	39,164	21,683	(37,226)	24,997	1,243	4,193	(5,393)	48,805
Total Liabilities and Fund Balances	$ 144	$ 39,164	$ 21,683	$ 68,233	$ 24,997	$ 3,279	$ 4,193	$ 53,064	$ 214,757

Pierce County, Georgia
All Nonmajor Special Revenue Funds
Combing Schedule of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended December 31, 2018

	Special Revenue								
	Juvenile Program Fund	Sheriffs Confiscation Fund	Jail Commissary Fund	E-911 Fund	Law Library Fund	Drug Abuse, Treatment & Education	Sheriff's Grant Fund	Recreation Fund	Total Nonmajor Special Revenue Funds
Revenues									
Intergovernmental	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$	$ -
Interest	-	19	-	33	85	-	-	-	137
E-911 Surcharge	-	-	-	244,311	-	-	-	-	244,311
Fines & Forfeitures	-	19,395	-	-	4,645	24,366	-	-	48,406
Public Works	-	-	-	-	-	-	-	-	-
Recreation	-	-	-	-	-	-	-	94,992	94,992
Other	-	-	155,980	304	-	-	-	-	156,284
Total Revenues	-	19,414	155,980	244,648	4,730	24,366	-	94,992	544,130
Expenditures									
Current									
Public Safety	27	12,117	159,477	338,263	-	33,990	-	-	543,874
Public Works	-	-	-	-	-	-	-	-	-
Public Welfare	-	-	-	-	-	-	-	-	-
Judiciary	-	-	-	-	15,923	-	-	-	15,923
Recreation	-	-	-	-	-	-	-	351,594	351,594
Community Development	-	-	-	-	-	-	-	-	-
Total Expenditures	27	12,117	159,477	338,263	15,923	33,990	-	351,594	911,391
Excess (Deficiency) of Revenues over (under) Expenditures	(27)	7,297	(3,497)	(93,615)	(11,193)	(9,624)	-	(256,602)	(367,261)
Other Financing Sources (Uses)									
Transfer In	-	-	-	75,747	-	-	-	200,000	275,747
Transfers (Out)	-	-	-	-	-	-	-	-	-
Proceeds from Note	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	75,747	-	-	-	200,000	275,747

Pierce County, Georgia
All Nonmajor Governmental Funds
Combing Schedule of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended December 31, 2018

	Special Revenue								
	Juvenile Program Fund	Sheriffs Confiscation Fund	Jail Commissary Fund	E-911 Fund	Law Library Fund	Drug Abuse, Treatment & Education	Sheriff's Grant Fund	Recreation Fund	Total Nonmajor Special Revenue Funds
Net Changes in Fund Balances	(27)	7,297	(3,497)	(17,868)	(11,193)	(9,624)	-	(56,602)	(91,514)
Fund Balance Beginning	171	31,867	25,180	(19,358)	36,190	10,867	4,193	51,209	140,319
Fund Balance Ending	$ 144	$ 39,164	$ 21,683	$ (37,226)	$ 24,997	$ 1,243	$ 4,193	$ (5,393)	$ 48,805

Pierce County, Georgia
Juvenile Program Fund
Balance Sheet
December 31, 2018

ASSETS:		
Cash	$	144
TOTAL ASSETS	$	144
LIABILITIES AND FUND BALANCE:		
LIABILITIES		
Accounts Payable	$	-
TOTAL LIABILITIES		-
FUND BALANCES		
Restricted		-
Assigned		144
TOTAL FUND BALANCES		144
TOTAL LIABILITIES AND FUND BALANCES	$	144

Pierce County, Georgia
Juvenile Program Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2018

	Original Budget	Final Budget	Actual Amounts (Budgetary Basis)	Variance with Final Budget
REVENUES:	$	$	$	$
Fines and forfeitures	100	100	-	(100)
Interest	-	-	-	-
TOTAL REVENUES	100	100	-	(100)
EXPENDITURES:				
Current:				
Public safety	100	100	27	73
TOTAL EXPENDITURES	100	100	27	73
Excess (deficiency) of Revenues over (under) Expenditures	-	-	(27)	(27)
NET CHANGE IN FUND BALANCE	-	-	(27)	(27)
FUND BALANCE BEGINNING	117	117	171	(54)
FUND BALANCE ENDING	$ 117	$ 117	$ 144	$ (81)

Pierce County, Georgia
Sheriff's Confiscation Fund
Balance Sheet
December 31, 2018

ASSETS:		
Cash	$	39,164
TOTAL ASSETS	$	39,164
LIABILITIES AND FUND BALANCE:		
LIABILITIES		
Accounts Payable	$	-
TOTAL LIABILITIES		-
FUND BALANCES		
Restricted		39,164
Assigned		-
TOTAL FUND BALANCES		39,164
TOTAL LIABILITIES AND FUND BALANCES	$	39,164

Pierce County, Georgia
Sheriff's Confiscation Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2018

	Original Budget	Final Budget	Actual Amounts (Budgetary Basis)	Variance with Final Budget
REVENUES:	$	$	$	$
Confiscated assets	15,500	15,500	19,395	3,895
Interest	10	10	19	9
TOTAL REVENUES	15,510	15,510	19,414	3,904
EXPENDITURES:				
Current:				
Public safety	15,510	15,510	12,117	3,393
Contingencies	-	-	-	-
TOTAL EXPENDITURES	15,510	15,510	12,117	3,393
Excess (deficiency) of Revenues over (under) Expenditures	-	-	7,297	7,297
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
NET CHANGE IN FUND BALANCE	-	-	7,297	7,297
FUND BALANCE BEGINNING	31,867	31,867	31,867	-
FUND BALANCE ENDING	$ 31,867	$ 31,867	$ 39,164	$ 7,297

Pierce County, Georgia
Jail Commissary Fund
Balance Sheet
December 31, 2018

ASSETS:		
Cash	$	21,683
TOTAL ASSETS	$	21,683
LIABILITIES AND FUND BALANCE:		
LIABILITIES		
Accounts Payable	$	-
TOTAL LIABILITIES		-
FUND BALANCES		
Restricted		21,683
Assigned		-
TOTAL FUND BALANCES		21,683
TOTAL LIABILITIES AND FUND BALANCES	$	21,683

Pierce County, Georgia
Jail Commissary Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2018

REVENUES:	Original Budget	Final Budget	Actual Amounts (Budgetary Basis)	Variance with Final Budget
Public Safety	$ 170,500	$ 170,500	$ 155,980	$ (14,520)
TOTAL REVENUES	170,500	170,500	155,980	(14,520)
EXPENDITURES:				
Current:				
Public safety	170,500	170,500	159,477	11,023
Contingencies	-	-	-	-
TOTAL EXPENDITURES	170,500	170,500	159,477	11,023
Excess (deficiency) of Revenues over (under) Expenditures	-	-	(3,497)	(3,497)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
NET CHANGE IN FUND BALANCE	-	-	(3,497)	(3,497)
FUND BALANCE BEGINNING	25,180	25,180	25,180	-
FUND BALANCE ENDING	$ 25,180	$ 25,180	$ 21,683	$ (3,497)

Pierce County, Georgia
E-911 Fund
Balance Sheet
December 31, 2018

ASSETS:		
Cash	$	26,470
Accounts receivable-net		41,763
TOTAL ASSETS	$	68,233
LIABILITIES AND FUND BALANCE:		
LIABILITIES		
Accounts payable	$	20,021
Due to other funds		85,438
TOTAL LIABILITIES		105,459
FUND BALANCES		
Unassigned		(37,226)
TOTAL FUND BALANCES		(37,226)
TOTAL LIABILITIES AND FUND BALANCES	$	68,233

Pierce County, Georgia
E-911 Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2018

	Original Budget	Final Budget	Actual Amounts (Budgetary Basis)	Variance with Final Budget
REVENUES:	$	$	$	$
E-911 surcharge	265,000	265,000	244,311	(20,689)
Other	300	300	304	4
Interest	30	30	33	3
TOTAL REVENUES	265,330	265,330	244,648	(20,682)
EXPENDITURES:				
Current:				
Public safety	341,077	341,077	338,263	2,814
Contingencies	-	-	-	-
TOTAL EXPENDITURES	341,077	341,077	338,263	2,814
Excess (deficiency) of Revenues over (under) Expenditures	(75,747)	(75,747)	(93,615)	(17,868)
OTHER FINANCING SOURCES (USES)				
Transfers in	75,747	75,747	75,747	-
Transfers (out)	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	75,747	75,747	75,747	-
NET CHANGE IN FUND BALANCE	-	-	(17,868)	(17,868)
FUND BALANCE BEGINNING	(19,358)	(19,358)	(19,358)	-
FUND BALANCE ENDING	$ (19,358)	$ (19,358)	$ (37,226)	$ (17,868)

Pierce County, Georgia
Law Library Fund
Balance Sheet
December 31, 2018

ASSETS:		
Cash	$	24,997
Accounts receivable-net		-
TOTAL ASSETS	$	24,997
LIABILITIES AND FUND BALANCE:		
LIABILITIES		
Accounts payable	$	-
Accrued liabilities		-
TOTAL LIABILITIES		-
FUND BALANCES		
Restricted		24,997
Assigned		-
TOTAL FUND BALANCES		24,997
TOTAL LIABILITIES AND FUND BALANCES	$	24,997

Pierce County, Georgia
Law Library Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2018

	Original Budget	Final Budget	Actual Amounts (Budgetary Basis)	Variance with Final Budget
REVENUES:	$	$	$	$
Fines and Forfeitures	5,000	5,000	4,645	(355)
Interest	100	100	85	(15)
TOTAL REVENUES	5,100	5,100	4,730	(370)
EXPENDITURES:				
Current:				
Judiciary	18,500	18,500	15,923	2,577
Contingencies	-	-	-	-
TOTAL EXPENDITURES	18,500	18,500	15,923	2,577
Excess (deficiency) of Revenues over (under) Expenditures	(13,400)	(13,400)	(11,193)	2,207
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
NET CHANGE IN FUND BALANCE	(13,400)	(13,400)	(11,193)	2,207
FUND BALANCE BEGINNING	36,190	36,190	36,190	-
FUND BALANCE ENDING	$ 22,790	$ 22,790	$ 24,997	$ 2,207

Pierce County, Georgia
Drug Abuse, Treatment and Education
Balance Sheet
December 31, 2018

ASSETS:		
Cash	$	2,041
Interfund Receivable		1,238
TOTAL ASSETS	$	3,279
LIABILITIES AND FUND BALANCE:		
LIABILITIES		
Accounts payable	$	2,036
TOTAL LIABILITIES		2,036
FUND BALANCES		
Restricted		1,243
Assigned		-
TOTAL FUND BALANCES		1,243
TOTAL LIABILITIES AND FUND BALANCES	$	3,279

Pierce County, Georgia
Drug Abuse, Treatment and Education
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2018

	Original Budget	Final Budget	Actual Amounts (Budgetary Basis)	Variance with Final Budget
REVENUES:	$	$	$	$
Fines and forfeitures	35,000	35,000	24,366	(10,634)
Interest	-	-	-	-
TOTAL REVENUES	35,000	35,000	24,366	(10,634)
EXPENDITURES:				
Current:				
Public safety	35,000	35,000	33,990	1,010
Contingencies	-	-	-	-
TOTAL EXPENDITURES	35,000	35,000	33,990	1,010
Excess (deficiency) of Revenues over (under) Expenditures	-	-	(9,624)	(9,624)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-		-
Transfers (out)	-	-		-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
NET CHANGE IN FUND BALANCE	-	-	(9,624)	(9,624)
FUND BALANCE BEGINNING	10,867	10,867	10,867	-
FUND BALANCE ENDING	$ 10,867	$ 10,867	$ 1,243	$ (9,624)

Pierce County, Georgia
Sheriff's Grant Fund
Balance Sheet
December 31, 2018

ASSETS:		
Cash	$	4,193
Account Receivables-Net		-
TOTAL ASSETS	$	4,193
LIABILITIES AND FUND BALANCE:		
LIABILITIES		
Accounts payable	$	-
TOTAL LIABILITIES		-
FUND BALANCES		
Restricted		-
Assigned		4,193
TOTAL FUND BALANCES		4,193
TOTAL LIABILITIES AND FUND BALANCES	$	4,193

Pierce County, Georgia
Sheriff's Grant Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2018

	Original Budget	Final Budget	Actual Amounts (Budgetary Basis)	Variance with Final Budget
REVENUES:	$	$	$	$
Intergovernmental	1,000	1,000	-	(1,000)
Interest	-	-	-	-
TOTAL REVENUES	1,000	1,000	-	(1,000)
EXPENDITURES:				
Current:				
Public Safety	1,000	1,000	-	1,000
Contingencies	-	-	-	-
TOTAL EXPENDITURES	1,000	1,000	-	1,000
Excess (deficiency) of Revenues over (under) Expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-		-
Transfers (out)	-	-		-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
NET CHANGE IN FUND BALANCE	-	-	-	-
FUND BALANCE BEGINNING	4,193	4,193	4,193	-
FUND BALANCE ENDING	$ 4,193	$ 4,193	$ 4,193	$ -

Pierce County, Georgia
Recreation Fund
Balance Sheet
December 31, 2018

ASSETS:		
Cash	$	53,064
Account Receivables-Net		-
TOTAL ASSETS	$	53,064
LIABILITIES AND FUND BALANCE:		
LIABILITIES		
Accounts payable	$	23,105
Due to other funds		35,352
TOTAL LIABILITIES		58,457
FUND BALANCES		
Restricted		-
Assigned		(5,393)
TOTAL FUND BALANCES		(5,393)
TOTAL LIABILITIES AND FUND BALANCES	$	53,064

Pierce County, Georgia
Recreation Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2018

	Original Budget	Final Budget	Actual Amounts (Budgetary Basis)	Variance with Final Budget
REVENUES:	$	$	$	$
Charges for services	160,000	160,000	94,992	(65,008)
Other	-	-	-	-
TOTAL REVENUES	160,000	160,000	94,992	(65,008)
EXPENDITURES:				
Current:				
Recreation	360,000	360,000	351,594	8,406
Contingencies	-	-	-	-
TOTAL EXPENDITURES	360,000	360,000	351,594	8,406
Excess (deficiency) of Revenues over (under) Expenditures	(200,000)	(200,000)	(256,602)	(56,602)
OTHER FINANCING SOURCES (USES)				
Transfers in	200,000	200,000	200,000	-
Transfers (out)	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	200,000	200,000	200,000	-
NET CHANGE IN FUND BALANCE	-	-	(56,602)	(56,602)
FUND BALANCE BEGINNING	51,209	51,209	51,209	-
FUND BALANCE ENDING	$ 51,209	$ 51,209	$ (5,393)	$ (56,602)

NON-MAJOR CAPITAL PROJECTS FUND

The Capital Project Fund is used to account for the acquisition and construction of major capital facilities other than those financed by proprietary of trust funds.

The County's Non-Major Capital Project Funds are as follows:

2008 SPLOST
NFC Fund
CDBG15p-y-113-1-5630
Transporation SPLOST

Pierce County, Georgia
All Nonmajor Capital Project Funds
Combining Balance Sheet
December 31, 2018

	Capital Projects				
	2008 SPLOST	NFC Fund	CDBG 15p-y-113-1-5630	Transporation SPLOST	Total Nonmajor Capital Project Funds
Assets:					
Cash	$ 272,695	$ 283,549	$ 25	$ 114,446	$ 670,715
Intergovernmental Receivable	-	-	-	175,000	175,000
Interest Receivables	-	-	-	-	-
Receivable - Other	-	-	-	-	-
Due from Other Funds	-	-	-	-	-
Taxes Receivables	-	-	-	-	-
Other Receivable	-	-	-	-	-
Total Assets:	$ 272,695	$ 283,549	$ 25	$ 289,446	$ 845,715
Liabilities, Deferred Inflows of Resources and Fund Balance:					
Liabilities:					
Accounts Payable	$ -	$ -	$ -	$ -	$ -
Accrued payables	-	-	-	-	-
Due to Other Funds	-	-	-	25	25
Total Liabilities	-	-	-	25	25
Deferred Inflows of Resources	-	-	-	57,500	57,500
Fund Balances					
Restricted	272,695	-	25	231,921	504,641
Assigned	-	283,549	-	-	283,549
Total Fund Balances	272,695	283,549	25	231,921	788,190
Total Liabilities, Deferred Inflows of Resources and Fund Balances	$ 272,695	$ 283,549	$ 25	$ 289,446	$ 845,715

Pierce County, Georgia
All Nonmajor Capital Project Funds
Combing Schedule of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended December 31, 2018

	2008 SPLOST	NFC Fund	Capital Project CDBG 15p-y-113-1-5630	Transporation SPLOST	Total Nonmajor Capital Project Funds
Revenues					
Intergovernmental	$ -	$	$ -	$ 231,911	$ 231,911
Interest	326	300	-	10	636
E-911 Surcharge	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-
Public Works	-	-	-	-	-
Recreation	-	-	-	-	-
Other	-	-	-	-	-
Total Revenues	326	300	-	231,921	232,547
Expenditures					
Current					
Administration	-	-	-	-	-
Public Works	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
Capital Outlays:					
General Government	13,861	-	-	-	13,861
Judiciary	-	-	-	-	-
Public Works	151,550	-	-	-	151,550
Public Safety	-	-	-	-	-
Community Development	-	-	-	-	-
Total Expenditures	165,411	-	-	-	165,411
Debt Service:					
Principal	-	158,432	-	-	158,432
Interest	-	36,798	-	-	36,798
Total Debt Service	-	195,230	-	-	195,230
Excess (Deficiency) of Revenues over (under) Expenditures	(165,085)	(194,930)	-	231,921	(128,094)

Pierce County, Georgia
All Nonmajor Capital Project Funds
Combining Schedule of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended December 31, 2018

	Capital Project				
	2008 SPLOST	NFC Fund	CDBG 15p-y-113-1-5630	Transporation SPLOST	Total Nonmajor Capital Project Funds
Other Finalcial Sources (Uses)					
Transfer In	-	-	-	-	-
Transfers (Out)	-	-	-	-	-
Proceeds from Note	-	-	-	-	-
Total Other Financial Ssources (uses)	-	-	-	-	-
Net Change in Fund Balances	(165,085)	(194,930)	-	231,921	(128,094)
Fund Balance Beginning	437,780	478,479	25	-	916,284
Fund Balance Ending	$ 272,695	$ 283,549	$ 25	$ 231,921	$ 788,190

Pierce County, Georgia
2008 SPLOST
Balance Sheet
December 31, 2018

Assets		
Cash	$	272,695
Intergovernmental Receivable		-
Interest Receivable		-
Total Assets	$	272,695
Liabilities, Deferred Inflows of Resources and Fund Balance		
Liabilities		
Accounts payable	$	-
Total Liabilities		-
Deferred Inflows of Resources:		-
Total Liabilities and Deferred Inflows of Resources		-
Fund Balances		
Restricted		272,695
Assigned		-
Total Fund Balances		272,695
Total Liabilities and Fund Balances	$	272,695

Pierce County, Georgia
2008 SPLOST
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For The Year Ended December 31, 2018

	Original Budget	Final Budget	Actual Amounts (Budgetary Basis)	Variance with Final Budget
Revenues				
Intergovernmental	$ -	$ -	$ -	$ -
Interest	650	650	326	(324)
Total Revenues	650	650	326	(324)
Expenditures				
Current:				
Administration	-	-	-	-
Public Works	-	-	-	-
Capital Outlay:				
Administration	17,000	17,000	13,861	3,139
Public Works	-	-	-	-
Public Safety	155,000	155,000	151,550	3,450
Culture and Recreation	-	-	-	-
Total current and capital expenditures	172,000	172,000	165,411	6,589
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total debt service	-	-	-	-
Total Expenditures	172,000	172,000	165,411	6,589
Excess (deficiency) of Revenues over Expenditures	(171,350)	(171,350)	(165,085)	6,265
Other Financing Sources (Uses)				
Operating Transfers In	-	-	-	-
Operating Transfers (Out)	-	-	-	-
Total Other Financial Sources (Uses)	-	-	-	-
Net Change in Fund Balance	(171,350)	(171,350)	(165,085)	6,265
Fund Balance Beginning	437,780	437,780	437,780	-
Fund Balance Ending	$ 266,430	$ 266,430	$ 272,695	$ 6,265

Pierce County, Georgia
NFC Fund
Balance Sheet
December 31, 2018

Assets		
Cash	$	283,549
Intergovernmental Receivable		-
Interest Receivable		-
Total Assets	$	283,549
Liabilities and Fund Balance		
Liabilities		
Accounts payable	$	-
Total Liabilities		-
Fund Balances		
Restricted		-
Assigned		283,549
Total Fund Balances		283,549
Total Liabilities and Fund Balances	$	283,549

Pierce County, Georgia
NFC Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For The Year Ended December 31, 2018

	Original Budget	Final Budget	Actual Amounts (Budgetary Basis)	Variance with Final Budget
Revenues				
Intergovernmental	$ -	$ -	$ -	$ -
Interest	350	350	300	(50)
Total Revenues	350	350	300	(50)
Expenditures				
Current:				
Administration	-	-	-	-
Capital Outlay:				
General Government	-	-	-	-
Judicial	-	-	-	-
Public Works	-	-	-	-
Public Safety	-	-	-	-
Culture and Recreation	-	-	-	-
Total current and capital expenditures	-	-	-	-
Debt Service:				
Principal	158,432	158,432	158,432	-
Interest	36,798	36,798	36,798	-
Total debt service	195,230	195,230	195,230	-
Total Expenditures	195,230	195,230	195,230	-
Excess (deficiency) of Revenues over Expenditures	(194,880)	(194,880)	(194,930)	(50)
Other Financing Sources (Uses)				
Inception of Notes	-	-	-	-
Operating Transfers In	-	-	-	-
Operating Transfers (Out)	-	-	-	-
Total Other Financial Sources (Uses)	-	-	-	-
Net Change in Fund Balance	(194,880)	(194,880)	(194,930)	(50)
Fund Balance Beginning	478,479	478,479	478,479	-
Fund Balance Ending	$ 283,599	$ 283,599	$ 283,549	$ (50)

Pierce County, Georgia
CDBG-15p-y-113-1-5630
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For The Year Ended December 31, 2018

	Original Budget	Final Budget	Actual Amounts (Budgetary Basis)	Variance with Final Budget
Revenues				
Intergovernmental	$ -	$ -	$ -	$ -
Interest	-	-	-	-
Total Revenues	-	-	-	-
Expenditures				
Current:				
Administration	-	-	-	-
Capital Outlay:				
General Government	-	-	-	-
Judicial	-	-	-	-
Public Works	-	-	-	-
Public Safety	-	-	-	-
Culture and Recreation	-	-	-	-
Total current and capital expenditures	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total debt service	-	-	-	-
Total Expenditures	-	-	-	-
Excess (deficiency) of Revenues over Expenditures	-	-	-	-
Other Financing Sources (Uses)				
Inception of Notes	-	-	-	-
Operating Transfers In	-	-	-	-
Operating Transfers (Out)	-	-	-	-
Total Other Financial Sources (Uses)	-	-	-	-
Net Change in Fund Balance	-	-	-	-
Fund Balance Beginning	25	25	25	-
Fund Balance Ending	$ 25	$ 25	$ 25	$ -

Pierce County, Georgia
Transporation SPLOST
Balance Sheet
December 31, 2018

Assets		
Cash	$	114,446
Intergovernmental Receivable		175,000
Interest Receivable		-
Total Assets	$	289,446
Liabilities, Deferred Inflows of Resources and Fund Balance		
Liabilities		
Due to other funds	$	25
Total Liabilities		25
Deferred Inflows of Resources:		57,500
Total Liabilities and Deferred Inflows of Resources		57,525
Fund Balances		
Restricted		231,921
Assigned		-
Total Fund Balances		231,921
Total Liabilities, Deferred Inflows of Resources and Fund Balances and Fund Balances	$	289,446

Pierce County, Georgia
Transporation SPLOST
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For The Year Ended December 31, 2018

	Original Budget	Final Budget	Actual Amounts (Budgetary Basis)	Variance with Final Budget
Revenues				
Intergovernmental	$ 230,000	$ 230,000	$ 231,911	$ 1,911
Interest	-	-	10	10
Total Revenues	230,000	230,000	231,921	1,921
Expenditures				
Current:				
Administration	-	-	-	-
Capital Outlay:				
General Government	-	-	-	-
Judicial	-	-	-	-
Public Works	-	-	-	-
Public Safety	-	-	-	-
Culture and Recreation	-	-	-	-
Total current and capital expenditures	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total debt service	-	-	-	-
Total Expenditures	-	-	-	-
Excess (deficiency) of Revenues over Expenditures	230,000	230,000	231,921	1,921
Other Financing Sources (Uses)				
Inception of Notes	-	-	-	-
Operating Transfers In	-	-	-	-
Operating Transfers (Out)	-	-	-	-
Total Other Financial Sources (Uses)	-	-	-	-
Net Change in Fund Balance	230,000	230,000	231,921	1,921
Fund Balance Beginning	-	-	-	-
Fund Balance Ending	$ 230,000	$ 230,000	$ 231,921	$ 1,921

MAJOR CAPITAL PROJECTS FUNDS

The Capital Project Funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary or trust funds.

The County's Major Capital Project Funds are as follows:

2014 Special Purpose Local Option Sales Tax Fund

Grants Fund

Pierce County, Georgia
Budgetary Comparison Schedule--Capital Projects
2014 Special Local Option - Sales Tax
For the Year Ended December 31, 2018

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget
	Original	Final		
REVENUES:				
Special Local Option Sales Tax	$ 1,700,000	$ 1,700,000	$ 1,793,488	$ 93,488
Interest	1,100	1,100	1,219	119
TOTAL REVENUES	1,701,100	1,701,100	1,794,707	93,607
EXPENDITURES:				
Current:				
General government		-		-
Public works	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Capital Outlay:				
General government	-	-	-	-
Public works	700,000	700,000	688,165	11,835
Public safety	325,000	325,000	307,205	17,795
Culture and recreation	125,000	125,000	115,979	9,021
Debt Service:				-
Principal	202,095	202,095	202,095	-
Interest	-	-	-	-
Intergovernmental	700,000	700,000	693,799	6,201
TOTAL EXPENDITURES	2,052,095	2,052,095	2,007,243	38,651
Excess of Revenues over (under) Expenditures	(350,995)	(350,995)	(212,536)	132,258
OTHER FINANCING SOURCES (Uses)				
Sale of Capital Assets	-	-	-	-
Capital lease proceeds	-	-	-	-
Transfers In	-	-	-	-
Transfer (Out)	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
NET CHANGE IN FUND BALANCE	$ (350,995)	$ (350,995)	(212,536)	$ 138,459
FUND BALANCE BEGINNING			976,532	
FUND BALANCE ENDING			$ 763,996	

Pierce County, Georgia
Budgetary Comparison Schedule--Capital Projects
Grants Fund
For the Year Ended December 31, 2018

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental	$ 1,634,200	$ 1,634,200	$ 1,712,929	$ 78,729
Interest	800	800	1,650	850
TOTAL REVENUES	1,635,000	1,635,000	1,714,579	79,579
EXPENDITURES:				
Current:				
General government	-	-		-
Public works	35,000	35,000	33,584	1,416
Public safety	10,000	10,000	9,350	650
Culture and recreation	-	-		-
Capital Outlay:				
General government	-	-	-	-
Public works	1,590,000	1,590,000	1,570,279	19,721
Public safety	-	-	-	-
Culture and recreation	-	-		-
Debt Service:				-
Principal	-	-	-	-
Interest	-	-	-	-
TOTAL EXPENDITURES	1,635,000	1,635,000	1,613,213	21,787
Excess of Revenues over (under) Expenditures	-	-	101,366	101,366
OTHER FINANCING SOURCES (Uses)				
Sale of Capital Assets	-	-	-	-
Capital lease proceeds	-	-	-	-
Transfers In	-	-	-	-
Transfer (Out)	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
NET CHANGE IN FUND BALANCE	$ -	$ -	101,366	$ 101,366
FUND BALANCE BEGINNING			145,142	
FUND BALANCE ENDING			$ 246,508	

NON-MAJOR PROPRIETARY FUNDS

To account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that the cost of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or where it has been decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purpose.

The County's Non-Major Proprietary Funds are as follows:

Revolving Loan Fund

Pierce County, Georgia
Statement of Net Position
Nonmajor Proprietary Funds - Enterprise Funds
December 31, 2018

	Revolving Loan Fund	Totals
ASSETS		
Current assets:		
Cash	$ 6,341	$ 6,341
Receivables (net of allowance for uncollectibles):	-	-
Due from other governments	-	-
Interest	-	-
Total Current Assets	6,341	6,341
Noncurrent assets:		
Receivables (net of allowance for uncollectibles):	-	-
Capital assets:		
Nondepreciable capital assets	-	-
Depreciable capital assets, net	-	-
Total Noncurrent Assets	-	-
TOTAL ASSETS	$ 6,341	$ 6,341
LIABILITIES		
Current Liabilities:		
Accounts payable	-	-
Notes payable	-	-
Total Current Liabilities	-	-
Long-Term Liabilities:		
Notes Capital lease payable (net of current portion)	-	-
Total Long-Term Liabilities	-	-
TOTAL LIABILITIES	-	-
NET POSITION		
Net Investment in capital assets	-	-
Restricted	6,341	6,341
Total Net Position	$ 6,341	$ 6,341

Pierce County, Georgia
Statement of Revenues, Expenses, and Changes in Net Position
Nonmajor Proprietary Funds - Enterprise Funds
For the Year Ended December 31, 2018

	Revolving Loan Fund	Totals
OPERATING REVENUES		
Charges for services (security for debt where applicable)	$ 13,323	$ 13,323
Interest on loans outstanding	110	110
TOTAL OPERATING REVENUES	13,433	13,433
OPERATING EXPENSES		
Administration fees	4,718	4,718
Purchased and contractual services	-	-
Supplies	-	-
Depreciation	-	-
Other	-	-
TOTAL OPERATING EXPENSES	4,718	4,718
OPERATING INCOME (LOSS)	8,715	8,715
NON-OPERATING INCOME (LOSS)		
Intergovernmental	(103,329)	(103,329)
Interest and fiscal charges	-	-
Interest earned	98	98
TOTAL NON-OPERATING INCOME (LOSS)	(103,231)	(103,231)
INCOME (LOSS) BEFORE Other Financing Sources (Uses)	(94,516)	(94,516)
Other Financing Sources (Uses)		
Transfers in	-	-
Transfers (out)	-	-
Total Other Financing Sources (Uses)	-	-
CHANGE IN NET POSITION	(94,516)	(94,516)
NET POSITION - BEGINNING OF YEAR	100,857	100,857
NET POSITION - END OF YEAR	$ 6,341	$ 6,341

Pierce County, Georgia
Statement of Cash Flows
Nonmajor Proprietary Funds - Enterprise Funds
For the Year Ended December 31, 2018

	Revolving Loan Fund	Totals
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from customers	$ 13,531	$ 13,531
Cash payments to employees for services	-	-
Cash payments for goods and services	(4,718)	(4,718)
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	8,813	8,813
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES		
Repayment of loans receivable	96,844	96,844
Funds Returned to Ga DCA	(103,329)	(103,329)
Transfers In (Out)	-	-
NET CASH PROVIDED BY (USED IN) NON-CAPITAL FINANCING ACTIVITIES	(6,485)	(6,485)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Intergovernmental	-	-
Principal paid on debt	-	-
Interest paid on debt	-	-
Proceeds from issuance of debt	-	-
Payments for capital acquisitions	-	-
NET CASH PROVIDED BY (USED IN) CAPITAL AND RELATED FINANCING ACTIVITIES	-	-
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest on investments	98	98
NET INCREASE (DECREASE) IN CASH & CASH EQUIVALENTS	2,426	2,426
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	3,915	3,915
CASH AND CASH EQUIVALENTS - END OF YEAR	$ 6,341	$ 6,341

Pierce County, Georgia
Statement of Cash Flows
Nonmajor Proprietary Funds - Enterprise Funds
For the Year Ended December 31, 2018

	Revolving Loan Fund	Totals
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED IN) OPERATING ACTIVITIES		
Operating income (loss)	$ 8,715	$ 8,715
Adjustments:		
Depreciation	-	-
(Increase) decrease in assets:		
Notes receivable	98	98
Increase (decrease) in liabilities:		
Accounts payable	-	-
Accrued expenses	-	-
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	$ 8,813	$ 8,813

FIDUCIARY FUNDS

The Fiduciary Funds are used to account for ASSETS held by the County in a fiduciary capacity.

The County's Fiduciary-Agency Funds are as follows:

Tax Commissioner
Sheriff
Clerk of Court
Magistrate Court
Probate Court

Pierce County, Georgia
Combining Statement of Fiduciary Assets and Liabilities
Agency Funds
December 31, 2018

	Tax Commissioner	Sheriff	Clerk of Court	Magistrate Court	Probate Court	Totals
ASSETS						
Cash	$ 5,113,340	$ 1,180	$ 115,464	$ 2,758	$ 5,927	$ 5,238,669
Due from other funds	-	-	-	-	-	-
TOTAL ASSETS	$ 5,113,340	$ 1,180	$ 115,464	$ 2,758	$ 5,927	$ 5,238,669
LIABILITIES						
Due to other funds	$ -	$ -	$ -	$ -	$ -	$ -
Due to other governments and individuals	5,113,340	1,180	115,464	2,758	5,927	- 5,238,669
TOTAL LIABILITIES	$ 5,113,340	$ 1,180	$ 115,464	$ 2,758	$ 5,927	$ 5,238,669

Pierce County, Georgia
Combining Statement of Changes in Assets and Liabilities
Agency Funds
December 31, 2018

Tax Commissioner	Balance Jan. 1,2018	Additions	Deductions	Balance Dec. 31, 2018
ASSETS				
Cash	$ 3,189,273	$ 17,640,440	$ 15,716,373	$ 5,113,340
TOTAL ASSETS	$ 3,189,273	$ 17,640,440	$ 15,716,373	$ 5,113,340
LIABILITIES				
Due to Other Funds	$ -	$ 5,709,224	5,709,224	$ -
Due to Other Governments	-			
and Individuals	3,187,883	11,557,225	9,633,395	5,111,713
Due to Others	1,390	373,991	373,754	1,627
TOTAL LIABILITIES	$ 3,189,273	$ 17,640,440	$ 15,716,373	$ 5,113,340

Sheriff	Balance Jan. 1,2018	Additions	Deductions	Balance Dec. 31, 2018
ASSETS				
Cash	$ 3,580	$ 13,196	$ 15,596	$ 1,180
TOTAL ASSETS	$ 3,580	$ 13,196	$ 15,596	$ 1,180
LIABILITIES				
Due to Other Funds	$ -	$ 10,519	10,519	$ -
Due to Other Governments	-	-	-	-
and Individuals	3,580	2,677	5,077	1,180
TOTAL LIABILITIES	$ 3,580	$ 13,196	$ 15,596	$ 1,180

Pierce County, Georgia
Combining Statement of Changes in Assets and Liabilities
Agency Funds
December 31, 2018

Clerk of Court	Balance Jan. 1,2018	Additions	Deductions	Balance Dec. 31, 2018
ASSETS				
Cash	$ 30,945	$ 830,183	$ 745,664	$ 115,464
TOTAL ASSETS	$ 30,945	$ 830,183	$ 745,664	$ 115,464
LIABILITIES				
Due to Other Funds	$ -	$ 391,134	391,134	$ -
Due to Other Governments and Individuals	30,945	439,049	354,530	- 115,464
TOTAL LIABILITIES	$ 30,945	$ 830,183	$ 745,664	$ 115,464

Magistrate Court	Balance Jan. 1,2018	Additions	Deductions	Balance Dec. 31, 2018
ASSETS				
Cash	$ 2,142	$ 132,431	$ 131,815	$ 2,758
Due from Other Funds	-	-	-	-
TOTAL ASSETS	$ 2,142	$ 132,431	$ 131,815	$ 2,758
LIABILITIES				
Due to Other Funds	$ -	$ 58,810	$ 58,810	$ -
Due to Other Governments and Individuals	2,142	73,621	73,005	2,758
TOTAL LIABILITIES	$ 2,142	$ 132,431	$ 131,815	$ 2,758

Pierce County, Georgia
Combining Statement of Changes in Assets and Liabilities
Agency Funds
December 31, 2018

Probate Court	Balance Jan. 1,2018	Additions	Deductions	Balance Dec. 31, 2018
ASSETS:				
Cash	$ 6,671	$ 60,641	$ 61,385	$ 5,927
TOTAL ASSETS	$ 6,671	$ 60,641	$ 61,385	$ 5,927
LIABILITIES				
Due to Other Funds	$ -	$ 39,858	$ 39,858	$ -
Due to Other Governments and Individuals	6,671	20,783	21,527	- 5,927
TOTAL LIABILITIES	$ 6,671	$ 60,641	$ 61,385	$ 5,927

TOTAL OF ALL AGENCIES	Balance Jan. 1,2018	Additions	Deductions	Balance Dec. 31, 2018
ASSETS				
Cash	$ 3,232,611	$ 18,676,891	$ 16,670,833	$ 5,238,669
TOTAL ASSETS	$ 3,232,611	$ 18,676,891	$ 16,670,833	$ 5,238,669
LIABILITIES				
Due to Other Funds	$ -	$ 6,209,545	$ 6,209,545	$ -
Due to Other Governments and Individuals	3,231,221	12,093,355	10,087,534	5,237,042
Due to Others	1,390	373,991	373,754	1,627
TOTAL LIABILITIES	$ 3,232,611	$ 18,676,891	$ 16,670,833	$ 5,238,669

CAPITAL ASSETS

USED IN THE OPERATION

OF GOVERNMENTAL FUNDS

The Capital Assets of the County are presented by source, function and activity, and changes by function and activity.

Pierce County, Georgia
Capital Assets Used in the Operation of Governmental Funds
Comparative Schedule by Source
December 31, 2018

	2017	2018
Governmental Funds Capital Assets		
Land	$ 496,401	$ 496,401
Buildings	17,786,052	17,951,463
Machinery and Equipment	8,907,283	9,486,132
Infrastructure	13,072,254	15,111,533
Construction in Progress	-	-
Total Governmental Funds Capital Assets	$ 40,261,990	$ 43,045,529
Investments in Governmental Funds Capital Assets by Source		
General Fund	$ 2,372,899	$ 2,372,899
Special Revenue Funds	1,821,252	1,821,252
Capital Projects Funds	36,067,839	38,851,378
Total Governmental Funds Capital Assets	$ 40,261,990	$ 43,045,529

Pierce County, Georgia
Capital Assets Used in the Operation of Governmental Funds
Schedule by Function and Activity
December 31, 2018

Function and Activity	Land	Buildings	Machinery and Equipment	Infrastructure	Construction in Progress	Total
General Government	$ 138,544	$ 905,687	$ 626,004	$ -	$ -	$ 1,670,235
Judicial	19,774	4,397,501	700,032	-	-	5,117,307
Public Safety	80,310	1,480,995	4,128,609	-	-	5,689,914
Public Works	1,044	308,831	3,101,711	15,111,533	-	18,523,119
Health and Welfare	57,434	1,421,710	272,266	-	-	1,751,410
Culture and Recreation	199,295	9,436,739	657,510	-	-	10,293,544
Total Governmental Fund Capital Assets	$ 496,401	$ 17,951,463	$ 9,486,132	$ 15,111,533	$ -	$ 43,045,529

Pierce County, Georgia
Capital Assets Used in the Operation of Governmental Funds
Schedule by Function and Activity
December 31, 2018

Function and Activity	Governmental Funds Capital Assets Jan. 1, 2018	Additions	Deductions	Governmental Funds Capital Assets Dec. 31, 2018
Land	$ 496,401	$ -	$ -	$ 496,401
Buildings	17,786,052	165,411	-	17,951,463
Machinery and equipment	8,907,283	642,349	63,500	9,486,132
Infrastructure	13,072,254	2,039,279	-	15,111,533
Construction in progress	-	-	-	-
	$ 40,261,990	$ 2,847,039	$ 63,500	$ 43,045,529

STATE COMPLIANCE SECTION

SPECIAL REPORTS

The Special Report is applicable to the Special 1 Percent Sales and Use Tax required by the State of Georgia.

Earl A. Lawson, CPA
Certified Public Accountant

INDEPENDENT AUDITORS' REPORT ON SPECIAL 1 PERCENT SALES AND USE TAX

The Board of Commissioners
Pierce County, Georgia

I have audited the accompanying Schedule of Special Purpose Local Option Sales Tax for Pierce County, Georgia for the year ended December 31, 2018. This schedule is the responsibility of the Pierce County management. My responsibility is to express an opinion on the Schedule of Special Purpose Local Option Sales Tax based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the Schedule of Special Local Option Sales Tax is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Schedule of Special Purpose Local Option Sales Tax. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the Schedule of Special Purpose Local Option Sales Tax. I believe that my audit provides a reasonable basis for my opinion.

The accompanying Schedule of Special Purpose Local Option Sales Tax was prepared for the purpose of complying with the Official Code of Georgia Annotated, 48-8-121 pm the modified accrual basis of accounting used form the Special Purpose Local Option Sales Tax schedule as described in Note 1-D and is not intended to be a complete presentation of Pierce County's revenues and expenditures.

In my opinion, the Schedule of Special Purpose Local Option Sales Tax referred to above presents fairly, in all material respects, the original estimated cost, the current estimated cost, and the current and prior year expenditures for each project in Pierce County's resolution or ordinance calling for the tax for the year ended December 31, 2018, in conformity with accounting principles generally accepted in the United States of America.

Earl A. Lawson
Certified Public Accountant
Blackshear, Georgia 31516
May 29, 2019

1025 Elizabeth St
Blackshear, GA 31516
912-449-5485
earlcpa@bellsouth.net

Pierce County, Georgia
Schedule of Projects Constructed With Special Purpose
Local Option Sales Tax Proceeds
For The Year Ended December 31, 2018

Project	Total Estimated Cost	Prior Years	Current Year	Total	Estimated Percentage of Completion
2008					
Pierce County:					
Buildings	2,616,800	2,608,948	13,861	2,622,809	100.23%
Roads	4,906,500	2,971,085	-	2,971,085	60.55%
Public safety equipment	719,620	555,039	151,550	706,589	98.19%
Water and Sewer	654,200	-	-	-	0.00%
Culture &Recreation	261,680	472,121	-	472,121	180.42%
Total Pierce County	9,158,800	6,607,193	165,411	6,772,604	
City of Blackshear:					
Buildings	988,000	234,326	-	234,326	23.72%
Road Maint	1,852,500	1,378,594	-	1,378,594	74.42%
Public Safety	271,700	107,756	-	107,756	39.66%
Water and Sewer	247,000	372,871	-	372,871	150.96%
Culture and Recreation	98,800	18,814	-	18,814	19.04%
Total City of Blackshear	3,458,000	2,112,361	-	2,112,361	
City of Patterson:					
Buildings	273,600	401,948	-	401,948	146.91%
Road Maintenance	513,000	77,044	-	77,044	15.02%
Public Safety	75,240	41,832	-	41,832	55.60%
Water and Sewer	68,400	64,140	-	64,140	93.77%
Culture and Recreation	27,360	-	-	-	0.00%
Total City of Patterson	957,600	584,964	-	584,964	
City of Offerman:					
Buildings	121,600	92,649	-	92,649	76.19%
Road Maintenance	228,000	77,733	-	77,733	34.09%
Public Safety	33,440	-	-	-	0.00%
Water and Sewer	30,400	-	-	-	0.00%
Culture and Recreation	12,160	87,109	-	87,109	716.36%
Total City of Offerman	425,600	257,491	-	257,491	
Total 2008 SPLOST	14,000,000	9,562,009	165,411	9,727,420	

Pierce County, Georgia
Schedule of Projects Constructed With Special Purpose
Local Option Sales Tax Proceeds
For The Year Ended December 31, 2018

Note (1): Estimated percentage of completion is based on expenditures by the County to date in relation to total estimated expenditures, which have been provided by County management.

Pierce County, Georgia
Schedule of Projects Constructed With Special Purpose
Local Option Sales Tax Proceeds
For The Year Ended December 31, 2018

Project	Total Estimated Cost	Prior Years	Current Year	Total	Estimated Percentage of Completion
2014					
Pierce County:					
Pay debt on County Administration office & Library Maintenance and construction	3,004,000	1,521,507	202,095	1,723,602	57.38%
Building and maintaining Road, Bridges and Streets	1,000,000	704,775	403,488	1,108,263	110.83%
Public Safety	900,000	512,275	219,416	731,691	81.30%
Law Enforcement capital Improve.	100,000	32,402	63,507	95,909	95.91%
Public Works (road & street construction & Maintenance	1,000,000	148,123	308,959	457,082	45.71%
Cultural & Recreational Facilities	671,700	134,863	115,980	250,843	37.34%
Total Pierce County	6,675,700	3,053,945	1,313,445	4,367,390	
City of Blackshear:					
Water and Sewer Infrastructure	1,773,200	836,372	243,080	1,079,452	60.88%
Public Safety (enforcement & Fire)	220,000	103,768	30,159	133,927	60.88%
Road Maintenance	561,000	419,291	89,846	509,137	90.76%
Recreational (Historical/Cultural facilities)	138,600	63,872	19,000	82,872	59.79%
Downtown Development Facilities	24,200	11,415	3,317	14,732	60.88%
Road & Street Construction & Maintenance	495,000	343,373	144,762	488,135	98.61%
Total City of Blackshear	3,212,000	1,778,091	530,164	2,308,255	
City of Patterson:					
Road & Street Construction & Maintenance	80,034	44,627	12,970	57,597	71.97%
Recreational facility	97,314	54,561	15,771	70,332	72.27%
Public safety	23,192	12,635	-	12,635	54.48%
Capital outlay for Eagle Station (repay debt & Complete Phases 2/3)	557,360	310,786	90,326	401,112	71.97%
Total City of Patterson	757,900	422,609	119,067	541,676	

Pierce County, Georgia
Schedule of Projects Constructed With Special Purpose Local Option Sales Tax Proceeds
For The Year Ended December 31, 2018

Project	Total Estimated Cost	Prior Years	Current Year	Total	Estimated Percentage of Completion
Transporation					
Pierce County:					
Project 18810					
Band 1 CY2021					
Ware Street Widen and Resurface	2,600,000	-	-	-	0.00%
Project 20402					
Band 1 CY2021					
St. Johns Church Road Widen and Resurface	2,440,300	-	-	-	0.00%
Project 19605					
Band 2 CY2024					
Horseshoe Road/Fletcher Road Area area Resurfacing Bundle	1,681,890	-	-	-	0.00%
Project 19609					
Band 2 CY2024					
US 84 Intersection and Signal Improvement from County Farm Road to New School Road	8,500,000	-	-	-	0.00%
Project 20805					
Band 3 CY2028					
Golf Course Road Alignment Drainage and Resurfacing	3,408,000	-	-	-	0.00%
Totals	18,630,190	-	-	-	

Pierce County, Georgia
Schedule of Projects Constructed With Special Purpose
Local Option Sales Tax Proceeds
For The Year Ended December 31, 2018

Note (1): Estimated percentage of completion is based on expenditures by the County to date in relation to total estimated expenditures, which have been provided by County management.

Pierce County, Georgia

Certification of 9-1-1 Expenditures

For the Year Ended December 31, 2018

Line No.		O.C.G.A. Reference:		
1	Indicate UCOA Fund Type Used to Account for 9-1-1 Activity (choose one):			
	__X___ Special Revenue Fund _____ Enterprise Fund			
	Expenditures (UCOA Activity 3800)			
2	Wireless service supplier cost recovery charges (identify each supplier individually on lines below - attach list, if necessary)	46-5-134(e)		
	AT & T		$	1364.15
			$	
			$	
3	Emergency telephone equipment, including necessary computer hardware, software, and data base provisioning, addressing, and nonrecurring costs of establishing a 9-1-1 system:			
3a	Lease costs	46-5-134(f)(1)(A)	$	
3b	Purchase costs	46-5-134(f)(1)(A)	$	
3c	Maintenance costs	46-5-134(f)(1)(A)	$	
4	Rates associated with the service suppliers 9-1-1 service and other service suppliers recurring charges	46-5-134(f)(1)(B)	$	60,637.77
5	Employees hired by the local government solely for the operation and maintenance of the emergency 9-1-1 system and employees who work as directors as defined in O.C.G.A. §46-5-138.2			
5a	Salaries and wages	46-5-134(f)(1)(C)	$	208,472.21
5b	Employee benefits	46-5-134(f)(1)(C)	$	42,942.41
6	Cost of training of employees who work as dispatchers or directors	46-5-134(f)(1)(D)	$	-
7	Office supplies of the public safety answering points used directly in providing emergency 9-1-1 system services	46-5-134(f)(1)(E)	$	1,523.80
8	Building used as a public safety answering point:			
8a	Lease costs	46-5-134(f)(1)(F)	$	
8b	Purchase costs	46-5-134(f)(1)(F)	$	
9	Computer hardware and software used at a public safety answering point, including computer assisted dispatch systems and automatic vehicle location systems:			
9a	Lease costs	46-5-134(f)(1)(G)	$	
9b	Purchase costs	46-5-134(f)(1)(G)	$	
9c	Maintenance costs	46-5-134(f)(1)(G)	$	21,814.28

Pierce County, Georgia

Certification of 9-1-1 Expenditures

For the Year Ended December 31, 2018

Line No.		O.C.G.A. Reference:		
10	Supplies directly related to providing emergency 9-1-1 system services, including the cost of printing emergency 9-1-1 public education materials	46-5-134(f)(1)(H)	$	596.70
11	Logging recorders used at a public safety answering point to record telephone and radio traffic:			
11a	Lease costs	46-5-134(f)(1)(I)	$	
11b	Purchase costs	46-5-134(f)(1)(I)	$	
11c	Maintenance costs	46-5-134(f)(1)(I)	$	
12	Insurance purchased to insure against risks and liability in the operation and maintenance of the 9-1-1 system on behalf of the local government or on behalf of employees hired by the local government solely for the operation and maintenance of the 9-1-1 system and employees who work as directors	46-5-134(f)(2)(B)(i)	$	
13	Mobile communications vehicle and equipment, if the primary purpose and designation of such vehicle is to function as a backup 9-1-1 system center			
13a	Lease costs	46-5-134(f)(2(B)(ii)	$	
13b	Purchase costs	46-5-134(f)(2(B)(ii)	$	
13c	Maintenance costs	46-5-134(f)(2(B)(ii)	$	
14	Allocation of indirect costs associated with supporting the 9-1-1 system center and operations as identified and outlined in an indirect cost allocation plan approved by the local governing authority that is consistent with the costs allocated within the local government to both governmental and business-type activities	46-5-134(f)(2)(B)(iii)	$	
15	Mobile public safety voice and data equipment, geo-targeted test messaging alert systems, or towers necessary to carry out the function of 9-1-1 system operations			
15a	Lease costs	46-5-134(f)(2(B)(iv)	$	
15b	Purchase costs	46-5-134(f)(2(B)(iv)	$	
15c	Maintenance costs	46-5-134(f)(2(B)(iv)	$	
16	Public safety voice and data communications systems located in the 9-1-1 system facility that further the legislative intent of providing the highest level of emergency response service on a local, regional, and state-wide basis, including equipment and associated hardware and software that supports the use of public safety wireless voice and data communication systems			
16a	Lease costs	46-5-134(f)(2(B)(v)	$	
16b	Purchase costs	46-5-134(f)(2(B)(v)	$	
16c	Maintenance costs	46-5-134(f)(2(B)(v)	$	

Earl A. Lawson, CPA
Certified Public Accountant

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To The County Commissioners
Pierce County, Georgia

I have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Pierce County, Georgia, as of and for the year ended December 31, 2018, and the related notes to the financial statements which collectively comprise Pierce County's basic financial statements, and have issued my report thereon dated May 29, 2019. My report includes a reference to other auditors who audited the financial statements of the Pierce County Health Department, as described in my report of Pierce County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting

In planning and performing my audit of the financial statements, I considered the Pierce County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing my opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Pierce County's internal control. Accordingly, I do not express an opinion on the effectiveness to the Pierce County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

My consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during my audit I did not identify any deficiencies in internal control that I consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

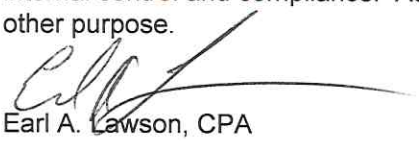
1025 Elizabeth St
Blackshear, GA 31516
912-449-5485
earlcpa@bellsouth.net

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Pierce County's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit, and accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of my testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Earl A. Lawson, CPA
Blackshear, Georgia
May 29, 2019