RABUN COUNTY, GEORGIA

Annual Financial Report

For the fiscal year ended June 30, 2025

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RABUN COUNTY, GEORGIA
ANNUAL FINANCIAL REPORT
For the fiscal year ended June 30, 2025

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Independent Auditor's Report

Honorable Chairman and Members
of the Board of Commissioners
Rabun County, Georgia

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Rabun County, Georgia, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise Rabun County, Georgia's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Rabun County, Georgia, as of June 30, 2025, and the respective changes in the financial position and, where applicable, cash flows thereof, and the budgetary comparisons of the General Fund, American Rescue Plan Act Special Revenue Fund, and Opioid Settlement Special Revenue Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of Rabun County Health Department, a discretely presented component unit of Rabun County, Georgia, which represent 70.3 percent, 25.1 percent, and 73.0 percent, respectively, of the assets, net position, and revenues of the aggregate discretely presented component units. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for Rabun County Health Department, is based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Rabun County, Georgia and to meet our ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Rabun County, Georgia's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Rabun County, Georgia's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Rabun County, Georgia's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information on pages 4 through 14 and 83 through 91, respectively, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Rabun County, Georgia's basic financial statements. The accompanying combining and individual fund financial statements and schedules, the schedule of projects financed with special purpose local option sales tax, the schedule of projects financed with transportation special purpose local option sales tax, and the schedule of supplemental official income are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules, the schedule of projects financed with special purpose local option sales tax, the schedule of projects financed with transportation special purpose local option sales tax, the schedule of supplemental official income, and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 8, 2025, on our consideration of Rabun County, Georgia's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Rabun County, Georgia's internal control over financial reporting and compliance.

Rushton, LLC

Gainesville, Georgia
December 8, 2025

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MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of Rabun County, it is our pleasure to present this narrative discussion and analysis of Rabun County's financial performance, providing an overview of the activities for the fiscal year ended June 30, 2025. The purpose of this narrative is to provide readers of financial statements with information that will help them make timely and meaningful financial decisions or draw conclusions about Rabun County. As required by the Governmental Accounting Standards Board (GASB) Statement No. 34, this discussion and analysis provides comparisons with the previous year.

Financial Highlights

- Rabun County's assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources at June 30, 2025 by $88,142,757 (reported as *net position*). Of this amount, $12,103,138 (reported as *unrestricted net position*) may be used to meet the County's ongoing obligations.

- As of June 30, 2025, Rabun County's governmental funds reported combined ending fund balances of $40,414,101. The governmental funds reported a combined ending unassigned fund balance of $18,785,146.

More detailed information regarding these activities and funds begins on page 15.

Overview of the Financial Statements

This discussion and analysis narrative is intended to serve as an introduction to Rabun County's basic financial statements. Rabun County's basic financial statements are composed of three elements: 1) government-wide financial statements; 2) fund financial statements; and 3) notes to the financial statements. This report also contains required supplementary information in addition to our basic financial statements.

Government-wide Financial Statements (Reporting the County as a whole). The focus of the government-wide financial statements is on the overall financial position and activities of Rabun County and is designed to provide readers with a broad overview of the County's financial activities in a manner similar to a private business enterprise.

The County's government-wide financial statements include the Statement of Net Position and the Statement of Activities. These two statements report information about Rabun County using the accrual basis of accounting, which is similar to the accounting used by most private-sector businesses. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

The purpose of the ***Statement of Net Position*** (pages 15-16) is to attempt to report all of the assets held and liabilities owed by the County. The County reports all of its assets when it acquires ownership over the assets and reports all of its liabilities when they are incurred. The difference between the total assets and deferred outflows of resources and total liabilities and deferred inflows of resources is labeled *net position*. Although the purpose of the County is not to accumulate net position, in general, as this amount increases it indicates that the financial position of the County is improving over time.

The ***Statement of Activities*** (page 17), on the other hand, presents the revenues and expenses of the County. Under the accrual basis of accounting mentioned earlier, revenues are recognized when earned and expenses when incurred in this statement. Thus, revenues are reported even when they may not be collected for several weeks after the end of the accounting period and expenses are recorded even though they may not have used cash during the current period. The difference is described as *change in net position*. The Statement of Activities primary focus is on the *net cost* of various activities provided by the County and identifies the extent to which each function of the County draws from general revenues or is self-financing through fees, grants, or other sources.

In the Statement of Net Position and the Statement of Activities, we divide Rabun County into three types of activities:

- ***Governmental activities*** – Most of the County's basic services are reported under this category which includes: judicial, public safety, public works, and general administration. Taxes such as: property, sales, insurance premium and intangible finance most of these services.
- ***Business-type activities*** – The County charges fees to customers to assist in covering the cost for providing certain services. The County's solid waste tipping fees, golf course fees, and Development and Building Authority fees are reported in this category.
- ***Discretely Presented Component Units*** – A component unit is a legally separate organization for which the elected officials of the County are financially accountable. The Rabun County Health Department and Rabun County Library, although legally separate, function for all practical purposes as departments of Rabun County, and therefore have been included as an integral part of the primary government.

The County's government-wide financial statements are presented on pages 15-17.

Fund Financial Statements (Reporting the County's Major Funds).
The focus of fund financial statements is directed to specific activities of the County and its most significant funds, not the County as a whole. A fund is an entity with a self-balancing set of accounts that the County uses to track specific resources and expenditures, either for management purposes or because of legal mandates. In addition to the major funds, individual fund data for the County's non-major funds can be found beginning on page 92. The County's funds are divided into three broad categories – governmental, proprietary, and fiduciary – and use different prescribed accounting methodologies.

- ***Governmental Funds*** – These funds account for essentially the same functions reported as governmental activities in the government-wide financial statements; however, governmental fund financial statements focus on the short-term view of the County's general government operations and the basic services it provides. Governmental funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash.

Because the focus of the governmental fund financial statements is narrower than that of the government-wide financial statements and because of the different accounting methods used to prepare them, there are often significant differences between the totals presented in these financial statements. It is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. An analysis of the balance sheet and the statement of revenues, expenditures, and changes in fund balances that reconciles the two statements are provided following each statement.

Rabun County maintains thirteen individual governmental funds. Information is presented separately in the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, American Rescue Plan Fund, Opioid Settlement Fund, SPLOST #7 Fund, and TSPLOST Fund, which are considered major funds. Data from the other eight governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements on pages 92-95 of this report.

Rabun County adopts an annual appropriated budget for its General Fund and special revenue funds. A budgetary comparison statement has been provided for the General Fund, American Rescue Plan Fund, and Opioid Settlement Fund to demonstrate compliance with this budget.

The County's basic governmental fund financial statements are presented on pages 18-27 of this report.

- ***Proprietary Funds*** – When the County charges customers for the services it provides, whether to outside customers or to other departments of the County, these services are generally reported in proprietary funds. These proprietary funds are prepared using the same accounting basis as the government-wide financial statements.

  Enterprise fund statements report the same functions presented in the business-type activities columns of the government-wide financial statements. Rabun County uses enterprise funds to account for its Solid Waste and Golf Course functions, as well as the Development Authority and Building Authority.

  The County's proprietary fund financial statements are presented on pages 28-30.

- ***Fiduciary Funds –*** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support Rabun County's own programs and services. The accounting used for fiduciary funds is much like that used for proprietary funds.

Fiduciary funds are presented in the fund financial statements but are not reported in the government-wide financial statements. The County's fiduciary fund financial statements are presented on pages 31 and 32.

Notes to the Financial Statements.
The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 35-82 of this report.

Required Supplementary Information.
The required supplementary information includes required schedules and information (pages 83-91) on the County's defined benefit pension plan and OPEB plan.

Other Supplementary Information.
Other supplementary information includes combining financial statements for non-major governmental, proprietary, and fiduciary funds. These funds are added together by fund type and presented in single columns in the basic financial statements but are not reported individually, as with major funds, on the government-wide financial statements.

This report includes two schedules (pages 20 and 23) which reconciles the amounts reported on the governmental fund financial statements (modified accrual basis of accounting) with the governmental activities reported on the government-wide financial statements (accrual basis of accounting). The following summarizes the impact of transitioning from modified accrual to accrual accounting:

- Capital assets used in governmental activities on the government-wide statements are not reported on fund financial statements.

- Certain tax revenues that are earned, but not available, are reported as revenue on the government-wide statement but are reported as deferred inflows of resources on the fund statements.

- Unless due and payable, long-term liabilities, such as lease obligations, compensated absences, bonds and notes payable, and others only appear as liabilities in the government-wide statements.

- Capital outlay spending results in capital assets on the government-wide statements but is reported as expenditures on the governmental fund financial statements.

- Certain other outflows represent either increases or decreases in liabilities on the government-wide statements but are reported as expenditures on the governmental fund financial statements.

Overview of the County's Financial Position and Operations

The County's overall financial position and operations for this fiscal year is summarized as follows based on the information included in the government-wide financial statements (see pages 15-17):

Rabun County
Net Position (Financial Position)
Fiscal Years 2025 and 2024

	Governmental Activities		Business-Type Activities		Total	
	2025	2024	2025	2024	2025	2024
Assets						
Current assets	$ 42,677,187	$ 37,828,983	$ 1,164,834	$ 1,494,800	$ 43,842,021	$ 39,323,783
Capital assets	54,830,722	58,149,335	4,667,993	3,513,198	59,498,715	61,662,533
Total assets	97,507,909	95,978,318	5,832,827	5,007,998	103,340,736	100,986,316
Deferred outflows of resources	728,140	880,438	49,062	74,131	777,202	954,569
Liabilities						
Current liabilities	4,566,240	6,462,318	248,262	173,700	4,814,502	6,636,018
Noncurrent liabilities	6,793,265	9,323,622	4,280,113	4,286,068	11,073,378	13,609,690
Total liabilities	11,359,505	15,785,940	4,528,375	4,459,768	15,887,880	20,245,708
Deferred inflows of resources	80,546	111,294	6,755	8,294	87,301	119,588
Net Position						
Net investment in capital assets	52,971,879	54,712,612	4,667,993	3,513,198	57,639,872	58,225,810
Restricted	18,399,747	12,760,771	0	0	18,399,747	12,760,771
Unrestricted	15,424,372	13,488,139	(3,321,234)	(2,899,131)	12,103,138	10,589,008
Total net position	$ 86,795,998	$ 80,961,522	$ 1,346,759	$ 614,067	$ 88,142,757	$ 81,575,589

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. Assets and deferred outflows of resources for Rabun County exceeded liabilities and deferred inflows of resources by $88,142,757 at the close of the fiscal year.

Approximately 65.4% of Rabun County's net position is reflected in its investment in capital assets (e.g., land, buildings, machinery and equipment, infrastructure), less any related debt outstanding that was needed to construct or acquire the assets. The County uses capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Restricted net position comprises 20.9% of the total net position. This amount represents net position that is subject to external restrictions or enabling legislation on how they can be used.

Unrestricted net position, comprising the remaining 13.7%, represents resources that can be used to meet the County's ongoing obligations to citizens and creditors.

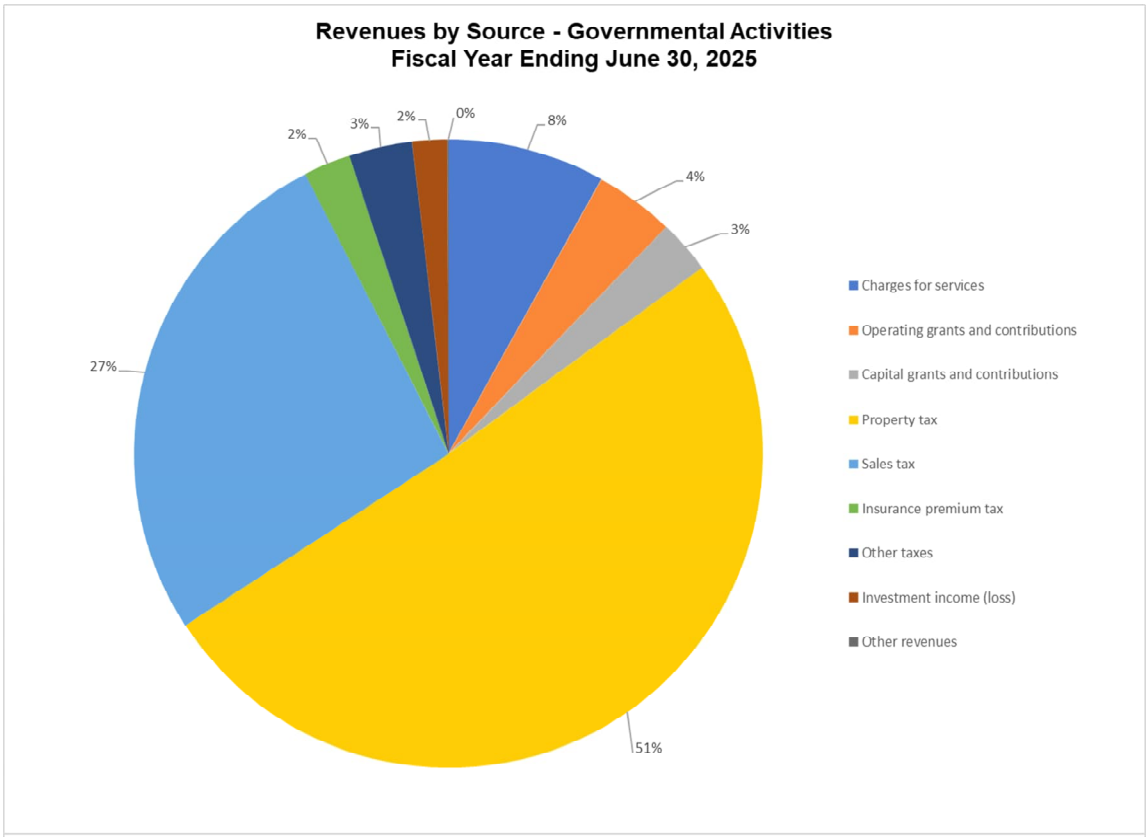
The following condensed financial information was derived from the government-wide Statement of Activities and reflects how Rabun County's net position changed during the fiscal year.

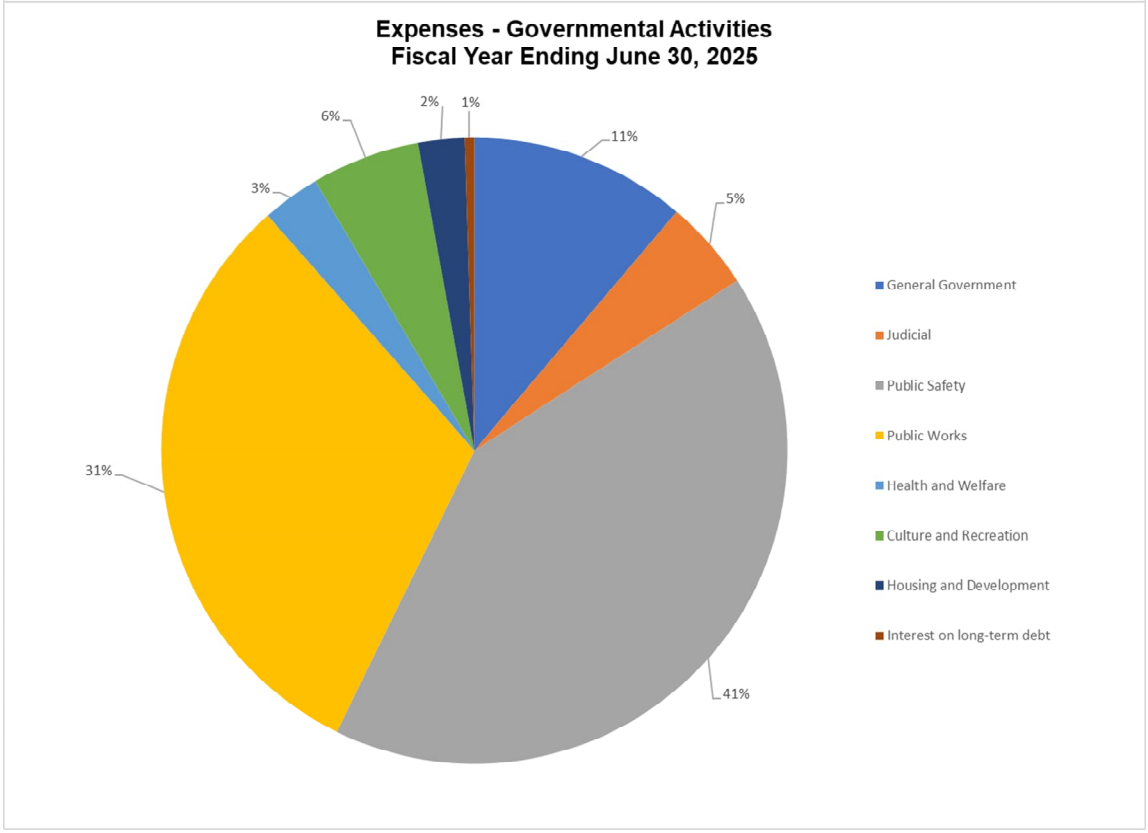
Rabun County
Changes in Net Position
For the Fiscal Years 2025 and 2024

	Governmental Activities		Business-Type Activities		Total	
	2025	2024	2025	2024	2025	2024
Revenues						
Program Revenues						
Charges for services	$ 3,668,892	$ 4,006,564	$ 1,212,786	$ 1,064,583	$ 4,881,678	$ 5,071,147
Operating grants and contributions	1,860,641	1,069,668	0	0	1,860,641	1,069,668
Capital grants and contributions	1,263,126	3,008,603	0	0	1,263,126	3,008,603
General revenues:						
Property tax	23,112,394	22,384,349	0	0	23,112,394	22,384,349
Sales tax	12,129,058	11,590,615	0	0	12,129,058	11,590,615
Insurance premium tax	1,103,356	1,036,689	0	0	1,103,356	1,036,689
Other taxes	1,472,635	1,469,578	0	0	1,472,635	1,469,578
Investment income (loss)	809,699	815,691	11,234	30,681	820,933	846,372
Other revenues	30,293	114,580	0	533,994	30,293	648,574
Total revenues	45,450,094	45,496,337	1,224,020	1,629,258	46,674,114	47,125,595
Expenses						
General Government	4,152,820	4,130,424	0	0	4,152,820	4,130,424
Judicial	1,737,594	1,701,953	0	0	1,737,594	1,701,953
Public Safety	15,353,424	13,900,513	0	0	15,353,424	13,900,513
Public Works	11,611,731	13,522,110	0	0	11,611,731	13,522,110
Health and Welfare	1,111,328	1,087,781	0	0	1,111,328	1,087,781
Culture and Recreation	2,076,135	2,028,261	0	0	2,076,135	2,028,261
Housing and Development	889,260	971,836	0	0	889,260	971,836
Interest on long-term debt	182,822	261,779	0	0	182,822	261,779
Solid Waste	0	0	2,443,051	2,456,899	2,443,051	2,456,899
Golf Course	0	0	536,936	521,111	536,936	521,111
Development Authority	0	0	11,845	12,355	11,845	12,355
Building Authority	0	0	0	5	0	5
Total expenses	37,115,114	37,604,657	2,991,832	2,990,370	40,106,946	40,595,027
Increase (decrease) in net position before transfers	8,334,980	7,891,680	(1,767,812)	(1,361,112)	6,567,168	6,530,568
Transfers in (out)	(2,500,504)	(1,350,000)	2,500,504	1,350,000	0	0
Increase (decrease) in net position	5,834,476	6,541,680	732,692	(11,112)	6,567,168	6,530,568
Net position - beginning	80,961,522	74,419,842	614,067	625,179	81,575,589	75,045,021
Net position - ending	$ 86,795,998	$ 80,961,522	$ 1,346,759	$ 614,067	$ 88,142,757	$ 81,575,589

Governmental Activities –

The following charts illustrate revenues and expenses of the governmental activities for the fiscal year:





The revenue chart indicates that property tax and sales tax were the two largest sources of revenue for governmental activities for fiscal year 2025. Total revenues of the governmental activities decreased $46,243. The largest causes of the change were decreases in capital grants and contributions of $1,745,477, increases in property tax of $538,443, and increases in operating grants and contributions of $790,973. Capital grants and contributions decreased due to decreased recognition and expenditure of American Rescue Plan Act revenues. Property taxes increased due to continued increases in property taxes in the County. Operating grants and contributions increased due to increased recognition and expenditure of American Rescue Plan Act revenues.

The expense chart indicates that the three most significant governmental activities expenses for Rabun County during fiscal year 2025 were public safety services, such as fire, police protection, and other emergency services followed by public works and general government. Overall, governmental activities expenses decreased by $489,543 from the prior fiscal year. Public works expenses show decrease of $1,910,379 due to decreased road repairs and maintenance and decreased water and sewer projects. Public safety expenses increased $1,452,911 due predominantly to increases in salaries and wages and related personnel costs.

Business-Type Activities –

The Solid Waste Fund reported net income of $87,582 and the Golf Course Fund reported net income of $650,848. Without transfers from other funds in the Solid Waste and Golf Course Funds, there would have been a much larger decrease in net position overall. Business-type activities in total show an increase in net position of $732,692.

Financial Analysis of the County's Funds

As noted earlier, Rabun County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

- As the County completed this fiscal year, its governmental funds reported a combined ending fund balance of $40,414,101. The governmental funds reported a combined unassigned fund balance of $18,785,146. The remainder of fund balance is nonspendable, restricted, committed, or assigned for projects, and is not available for spending.

The General Fund is the chief operating fund of the County. At the end of the current fiscal year, unassigned fund balance of the General Fund was $18,785,146, while total fund balance reached $22,799,869. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund

balance represents approximately 76% of total General Fund expenditures, while total fund balance represents approximately 92% of that same amount.

The County ended the fiscal year by increasing fund balance of the General Fund by $1,143,687, or 5.3%, a decrease from 16.7% in the prior fiscal year. By comparison, in fiscal year 2024, fund balance of the General Fund increased $3,106,908. Revenues increased by $843,912 (2.9%) and expenditures increased by $1,058,135 (4.5%). Property taxes increased $786,999 due mostly to increased property values. Intergovernmental revenue increased $108,235 due to increased grant revenues. Public Safety expenditures increased $387,008 due to increased salaries and wages in many departments. Debt Service expenditures increased $706,975 due to increased Economic Development debt payments. Debt proceeds decreased by $269,058 and transfers to other funds increased by $1,662,533.

For the current fiscal year, the American Rescue Plan Special Revenue Fund did not report a fund balance. The expenditures of American Rescue Plan Act funds during the current fiscal year consisted of vehicle purchases for the Fire Department, the purchase of a CAD system, and water infrastructure.

At the end of the current fiscal year, the Opioid Settlement Special Revenue Fund had total fund balance of $291,063, all of which is restricted for opioid remediation efforts. The expenditure of Opioid Settlement Special Revenue Fund consisted of payments to Avita Community Partners.

At the end of the current fiscal year, the SPLOST #7 Capital Projects Fund had total fund balance of $8,231,539, all of which is restricted for capital outlay. Expenditures decreased significantly in the current fiscal year due mostly to decreased Water and Sewer expenditures. Fund balance in total increased by $3,015,037.

At the end of the current fiscal year, the TSPLOST Capital Projects Fund had total fund balance of $8,132,487, all of which is restricted for capital outlay. Expenditures decreased significantly due to decreased road repairs and maintenance expenditures.

General Fund Budget Highlights

The original budget for the General Fund was amended by various appropriations approved after the beginning of the fiscal year. Budgeted expenditures in total increased from original to final budgets. The County experienced an increase in revenues from the prior fiscal year, as further described above. The County ended the fiscal year with revenues exceeding budgeted expectations and expenditures in total less than amounts appropriated. With increased revenues and a decrease in expenditures, the County ended the fiscal year with an increase in fund balance of the General Fund.

Proprietary Funds. Rabun County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Net position of the County's proprietary funds totaled as follows:

- Solid Waste $ (1,852,604)
- Golf Course $ 2,212,740
- Development Authority $ 980,622
- Building Authority $ 6,001

The total increase in net position for these four funds was $732,692. However, without transfers from other funds in the Solid Waste and Golf Course Funds, there would have been a total decrease $1,767,812 due predominantly to operating losses in the Solid Waste and Golf Course Funds. Other factors concerning the finances of these funds have already been addressed in the discussion of the County's business-type activities.

Capital Assets and Debt Administration

Capital Assets. Rabun County has invested $59,498,715 in capital assets (net of accumulated depreciation). Approximately 92.2% of this investment is related to governmental activities and includes land, construction in progress, buildings, land improvements, machinery and equipment, furniture and fixtures, vehicles, and infrastructure.

Capital assets held by the County at the end of the fiscal year are summarized as follows:

	Governmental Activities		Business-type Activities		Total	
	2025	2024	2025	2024	2025	2024
Land	$ 3,353,481	$ 3,353,481	$ 1,390,026	$ 1,390,026	$ 4,743,507	$ 4,743,507
Construction in progress	4,188,639	7,680,138	0	861,233	4,188,639	8,541,371
Buildings	48,613,914	46,426,524	2,838,244	816,709	51,452,158	47,243,233
Land improvements	783,471	33,000	16,876	0	800,347	33,000
Machinery and equipment	9,481,287	9,377,622	2,006,922	1,995,347	11,488,209	11,372,969
Vehicles	14,270,611	13,484,227	782,670	527,964	15,053,281	14,012,191
Infrastructure	43,341,646	43,341,646	334,873	334,873	43,676,519	43,676,519
Intangible right-to-use assets						
Vehicles	726,220	726,220	0	0	726,220	726,220
Total	124,759,269	124,422,858	7,369,611	5,926,152	132,128,880	130,349,010
Accumulated depreciation/amortizatio	(69,928,547)	(66,273,523)	(2,701,618)	(2,412,954)	(72,630,165)	(68,686,477)
Net Capital Assets	$ 54,830,722	$ 58,149,335	$ 4,667,993	$ 3,513,198	$ 59,498,715	$ 61,662,533

Major capital asset expenditures during the current fiscal year for the County included the following:

- Continued construction on multiple Fire Stations
- Water and Sewer infrastructure
- Investments in machinery, equipment, and vehicles throughout the County in public safety and public works departments
- Paving and resurfacing of various roads and bridges throughout the County

Additional information on the County's capital assets can be found in Note 8 to the financial statements on pages 55-57 of this report.

Long-term Debt and Other Liabilities. On June 30, 2025, Rabun County had total long-term debt in the amount of $6,718,029, a decrease of $2,484,819 from the prior fiscal year. The decrease is due to regularly scheduled principal payments. Additional information on the County's long-term debt and other liabilities can be found in Notes 9 and 10 to the financial statements on pages 58-63 of this report.

Economic Condition and Outlook

Rabun County continues to fair well after recovering from the COVID-19 pandemic. Several factors were considered during preparation of the budget for fiscal year 2026, including the following:

- Possible increases or decreases in revenues, particularly property, sales, and hotel/motel taxes
- Fluctuations in the price of fuel due to market instability.
- Plans for future capital improvements
- Unforeseen natural disasters, such as tornadoes, storms, etc.
- Capital outlay requirements for vehicles, equipment and program expansions to improve public services to the community

Contacting the County's Finance Department

This financial report is designed to provide our citizens, taxpayers, customers, and creditors with a general overview of Rabun County's finances and to demonstrate the County's accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed as follows:

Rabun County Board of Commissioners
Attn: Finance Department
25 Courthouse Square, Suite 201
Clayton, GA 30525
706-782-5271

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BASIC FINANCIAL STATEMENTS

RABUN COUNTY, GEORGIA
STATEMENT OF NET POSITION
June 30, 2025

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
ASSETS				
Current assets				
Cash and cash equivalents	$ 29,569,869	$ 1,045,181	$ 30,615,050	$ 646,046
Certificates of deposit	9,192,943	0	9,192,943	18,307
Investments	0	10,001	10,001	0
Restricted cash and cash equivalents	171,380	0	171,380	0
Receivables (net)				
Accounts	1,131,548	54,517	1,186,065	184,815
Intergovernmental	238,122	0	238,122	0
Taxes	1,384,728	0	1,384,728	0
Interest	33,164	0	33,164	0
Prepaids	955,433	55,135	1,010,568	0
Total current assets	42,677,187	1,164,834	43,842,021	849,168
Noncurrent assets				
Net OPEB asset	0	0	0	33,740
Capital assets				
Non-depreciable capital assets	7,542,120	1,390,026	8,932,146	0
Depreciable/amortizable capital assets (net)	47,288,602	3,277,967	50,566,569	124,060
Total noncurrent assets	54,830,722	4,667,993	59,498,715	157,800
Total assets	97,507,909	5,832,827	103,340,736	1,006,968
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflows of resources - pension	691,497	46,593	738,090	165,517
Deferred outflows of resources - OPEB	36,643	2,469	39,112	53,636
Total deferred outflows of resources	728,140	49,062	777,202	219,153
LIABILITIES				
Current liabilities				
Payables				
Accounts	1,292,375	158,680	1,451,055	14,180
Retainages	24,979	0	24,979	0
Interest	29,322	0	29,322	0
Accrued salaries and payroll liabilities	182,924	13,382	196,306	4,779
Compensated absences	618,442	36,456	654,898	55,842
Lease liabilities	144,957	0	144,957	0
Contracts payable	281,230	0	281,230	0
Notes payable	11,011	0	11,011	0
Bonds payable	1,981,000	0	1,981,000	0
Closure/post-closure care	0	39,744	39,744	0
Total current liabilities	4,566,240	248,262	4,814,502	74,801

RABUN COUNTY, GEORGIA
STATEMENT OF NET POSITION
June 30, 2025

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
Noncurrent liabilities				
Compensated absences	$ 0	$ 0	$ 0	$ 39,110
Net pension liability	2,336,634	157,441	2,494,075	602,034
Net OPEB liability	156,800	6,666	163,466	0
Lease liabilities	310,930	0	310,930	0
Contracts payable	1,670,002	0	1,670,002	0
Bonds payable	2,318,899	0	2,318,899	0
Closure/post-closure care	0	4,116,006	4,116,006	0
Total noncurrent liabilities	6,793,265	4,280,113	11,073,378	641,144
Total liabilities	11,359,505	4,528,375	15,887,880	715,945
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows of resources - pension	0	0	0	92,535
Deferred inflows of resources - OPEB	80,546	6,755	87,301	40,159
Total deferred inflows of resources	80,546	6,755	87,301	132,694
NET POSITION				
Net investment in capital assets	52,971,879	4,667,993	57,639,872	124,060
Restricted for:				
Judicial	118,659	0	118,659	0
Public safety	1,435,282	0	1,435,282	0
Health and welfare	170,772	0	170,772	40,729
Culture and recreation	608	0	608	0
Housing and development	199,455	0	199,455	0
Capital outlay	16,474,971	0	16,474,971	0
OPEB	0	0	0	33,740
Unrestricted	15,424,372	(3,321,234)	12,103,138	178,953
Total net position	$ 86,795,998	$ 1,346,759	$ 88,142,757	$ 377,482

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RABUN COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
For the fiscal year ended June 30, 2025

FUNCTIONS/PROGRAMS	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue
Primary government					
Governmental activities					
General Government	$ 4,152,820	$ 534,879	$ 430,262	$ 0	$ (3,187,679)
Judicial	1,737,594	35,103	0	0	(1,702,491)
Public Safety	15,353,424	2,567,090	1,145,533	75,808	(11,564,993)
Public Works	11,611,731	787	10,201	1,187,318	(10,413,425)
Health and Welfare	1,111,328	59,022	274,645	0	(777,661)
Culture and Recreation	2,076,135	249,040	0	0	(1,827,095)
Housing and Development	889,260	222,971	0	0	(666,289)
Interest on long-term debt	182,822	0	0	0	(182,822)
Total governmental activities	37,115,114	3,668,892	1,860,641	1,263,126	(30,322,455)
Business-type activities					
Solid Waste	2,443,051	968,812	0	0	(1,474,239)
Golf Course	536,936	243,974	0	0	(292,962)
Development Authority	11,845	0	0	0	(11,845)
Total business-type activities	2,991,832	1,212,786	0	0	(1,779,046)
Total primary government	40,106,946	4,881,678	1,860,641	1,263,126	(32,101,501)
Component Units					
Rabun County Library					
Culture and Recreation	405,598	17,679	6,052	31,398	(350,469)
Rabun County Health Department					
Health and Welfare	847,174	355,047	690,598	0	198,471
Total component units	1,252,772	372,726	696,650	31,398	(151,998)

Change in net position	Primary Government: Governmental Activities	Primary Government: Business-Type Activities	Primary Government: Total	Component Units
Net (expense) revenue	$ (30,322,455)	$ (1,779,046)	$ (32,101,501)	$ (151,998)
General revenues				
Taxes				
Property	23,112,394	0	23,112,394	0
Sales	12,129,058	0	12,129,058	0
Insurance premium	1,103,356	0	1,103,356	0
Other	1,472,635	0	1,472,635	0
Investment income (loss)	809,699	11,234	820,933	776
Gain on sale of assets	11,571	0	11,571	0
Payments from Rabun County	0	0	0	400,000
Miscellaneous	18,722	0	18,722	0
Transfers	(2,500,504)	2,500,504	0	0
Total general revenues and transfers	36,156,931	2,511,738	38,668,669	400,776
Change in net position	5,834,476	732,692	6,567,168	248,778
Net position - beginning, as previously presented	80,961,522	1,364,759	81,575,589	138,163
Error correction	0	0	0	(9,459)
Net position - beginning, as restated	80,961,522	614,067	81,575,589	128,704
Net position - ending	$ 86,795,998	$ 1,346,759	$ 88,142,757	$ 377,482

See accompanying notes to the financial statements.

RABUN COUNTY, GEORGIA
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2025

	General	American Rescue Plan
ASSETS		
Cash and cash equivalents	$ 12,791,852	$ 0
Certificates of deposit	9,192,943	0
Restricted cash and cash equivalents	171,380	0
Receivables (net)		
Accounts	371,655	0
Intergovernmental	232,943	0
Taxes	149,082	0
Interest	33,164	0
Prepaids	886,203	0
Total assets	$ 23,829,222	$ 0
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES		
Liabilities		
Accounts payable	$ 749,908	$ 0
Retainages payable	0	0
Accrued salaries and payroll liabilities	170,369	0
Total liabilities	920,277	0
Deferred inflows of resources		
Unavailable revenue - property taxes	109,076	0
Unavailable revenue - fines, fees, and forfeitures	0	0
Total deferred inflows of resources	109,076	0
Fund balances		
Nonspendable prepaids	886,203	0
Restricted for:		
Judicial	0	0
Public safety	0	0
Health and welfare	170,772	0
Culture and recreation	608	0
Housing and development	0	0
Capital outlay	0	0
Assigned to:		
Public safety	0	0
Housing and development	0	0
Subsequent budget	2,957,140	0
Unassigned	18,785,146	0
Total fund balances	22,799,869	0
Total liabilities, deferred inflows of resources, and fund balances	$ 23,829,222	$ 0

Opioid Settlement	SPLOST #7	TSPLOST	Nonmajor Governmental Funds	Totals
$ 251,963	$ 7,689,851	$ 7,969,885	$ 866,318	$ 29,569,869
0	0	0	0	9,192,943
0	0	0	0	171,380
692,832	0	0	67,061	1,131,548
0	0	0	5,179	238,122
0	574,591	545,224	115,831	1,384,728
0	0	0	0	33,164
0	0	0	69,230	955,433
$ 944,795	$ 8,264,442	$ 8,515,109	$ 1,123,619	$ 42,677,187
$ 0	$ 7,924	$ 382,622	$ 151,921	$ 1,292,375
0	24,979	0	0	24,979
0	0	0	12,555	182,924
0	32,903	382,622	164,476	1,500,278
0	0	0	0	109,076
653,732	0	0	0	653,732
653,732	0	0	0	762,808
0	0	0	69,230	955,433
0	0	0	118,659	118,659
291,063	0	0	490,487	781,550
0	0	0	0	170,772
0	0	0	0	608
0	0	0	199,455	199,455
0	8,231,539	8,132,487	0	16,364,026
0	0	0	77,184	77,184
0	0	0	4,128	4,128
0	0	0	0	2,957,140
0	0	0	0	18,785,146
291,063	8,231,539	8,132,487	959,143	40,414,101
$ 944,795	$ 8,264,442	$ 8,515,109	$ 1,123,619	$ 42,677,187

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RABUN COUNTY, GEORGIA
RECONCILIATION OF THE BALANCE SHEET OF
GOVERNMENTAL FUNDS TO THE
STATEMENT OF NET POSITION
June 30, 2025

Total fund balance - total governmental funds			$ 40,414,101
Amounts reported for governmental activities in the statement of net position are different because:			
Some assets are not financial resources and, therefore, are not reported in the funds. These are:			
Capital assets, net of accumulated depreciation and amortization			54,830,722
Long-term assets (receivables) are not available to pay current period expenditures and, therefore, are deferred in the fund. These are:			
Unavailable property taxes	$ 109,076		
Unavailable fines, fees, and forfeitures	653,732		762,808
Deferred outflows and inflows of resources related to pension and OPEB plans are applicable to future periods and, therefore, are not reported in the funds. These are:			
Deferred outflows of resources - pension	691,497		
Deferred inflows of resources - pension	0		
Deferred outflows of resources - OPEB	36,643		
Deferred inflows of resources - OPEB	(80,546)		647,594
Long-term liabilities are not due and payable in the current period and are not reported in the funds. These are:			
Compensated absences	(618,442)		
Net pension liability	(2,336,634)		
Net OPEB liability	(156,800)		
Interest payable	(29,322)		
Lease liabilities	(455,887)		
Contracts payable	(1,951,232)		
Notes payable	(11,011)		
Bonds payable	(4,299,899)		(9,859,227)
Net position of governmental activities			$ 86,795,998

RABUN COUNTY, GEORGIA
STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the fiscal year ended June 30, 2025

	General	American Rescue Plan
REVENUES		
Taxes	$ 24,916,490	$ 0
Licenses and permits	143,155	0
Fines, fees and forfeitures	452,559	0
Charges for services	2,394,800	0
Intergovernmental	1,122,126	768,110
Investment income (loss)	788,920	184
Contributions	400	0
Other	18,722	0
Total revenues	29,837,172	768,294
EXPENDITURES		
Current		
General Government	3,783,112	164
Judicial	1,708,697	0
Public Safety	12,200,746	1,076,841
Public Works	2,514,929	0
Health and Welfare	1,043,709	0
Culture and Recreation	1,652,309	0
Housing and Development	535,744	0
Capital outlay	0	0
Intergovernmental	0	0
Debt service	1,384,477	0
Total expenditures	24,823,723	1,077,005
Excess (deficiency) of revenues over (under) expenditures	5,013,449	(308,711)
Other financing sources (uses)		
Transfers in	507,014	308,711
Transfers out	(4,395,919)	0
Proceeds from sale of assets	19,143	0
Total other financing sources (uses)	(3,869,762)	308,711
Net change in fund balance	1,143,687	0
Fund balances, July 1	21,656,182	0
Fund balances, June 30	$ 22,799,869	$ 0

Opioid Settlement	SPLOST #7	TSPLOST	Nonmajor Governmental Funds	Totals
$ 0	$ 6,283,465	$ 5,845,593	$ 803,498	$ 37,849,046
0	0	0	0	143,155
64,679	0	0	87,745	604,983
0	0	0	399,130	2,793,930
0	0	1,181,336	0	3,071,572
4,798	2,979	3,004	15,797	815,682
0	0	0	45,814	46,214
0	0	0	0	18,722
69,477	6,286,444	7,029,933	1,351,984	45,343,304
0	0	0	0	3,783,276
0	0	0	11,813	1,720,510
16,545	0	0	1,532,407	14,826,539
0	0	0	0	2,514,929
0	0	0	0	1,043,709
0	0	0	66,571	1,718,880
0	0	0	351,531	887,275
0	1,979,934	2,146,745	729,940	4,856,619
0	0	2,226,452	0	2,226,452
0	1,291,473	0	0	2,675,950
16,545	3,271,407	4,373,197	2,692,262	36,254,139
52,932	3,015,037	2,656,736	(1,340,278)	9,089,165
0	0	0	1,586,704	2,402,429
0	0	0	(507,014)	(4,902,933)
0	0	0	0	19,143
0	0	0	1,079,690	(2,481,361)
52,932	3,015,037	2,656,736	(260,588)	6,607,804
238,131	5,216,502	5,475,751	1,219,731	33,806,297
$ 291,063	$ 8,231,539	$ 8,132,487	$ 959,143	$ 40,414,101

See accompanying notes to the financial statements.

Exhibit A-5, continued

RABUN COUNTY, GEORGIA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
For the fiscal year ended June 30, 2025

Net change in fund balances - total governmental funds		$ 6,607,804
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation or amortization expense.		
Capital outlays	$ 4,601,750	
Depreciation and amortization	(3,712,869)	888,881
In the statement of activities, the gain or loss on the sale or disposal of assets is reported, whereas in the governmental funds the proceeds from the sale increase financial resources.		
Cost of assets disposed	(65,417)	
Related accumulated depreciation	57,845	(7,572)
Distributions of capital assets decrease net position in the statement of activities, but do not appear in the governmental funds because they are not financial uses.		
Cost of assets distributed to other governments	(4,199,922)	
Related accumulated depreciation	0	(4,199,922)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. These include recognition of unavailable revenue.		95,217
Governmental funds report pension contributions as expenditures. However, in the statement of activities, the cost of pension benefits earned net of employee contributions is reported as pension expense.		
Pension contributions	899,625	
Cost of benefits earned, net of employee contributions	(929,200)	(29,575)
Governmental funds report OPEB contributions as expenditures. However, in the statement of activities, the cost of OPEB benefits earned net of employee contributions is reported as OPEB expense.		
OPEB contributions	5,821	
Cost of benefits earned, net of employee contributions	14,363	20,184
The proceeds of debt issuance, net of premiums, discounts and issuance costs provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. In addition, interest on long-term debt is not recognized in the governmental funds until due, but is recognized in the statement of activities as it accrues.		
Debt principal payments	2,484,819	
Net change in interest payable	8,310	2,493,129
Some expenses reported in the statement of activities do not require the use of current financial resources and are not reported as expenditures in governmental funds.		
Net change in compensated absences		(33,670)
Change in net position of governmental activities		$ 5,834,476

RABUN COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP) AND ACTUAL
For the fiscal year ended June 30, 2025

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Taxes	$ 23,933,100	$ 23,933,100	$ 24,916,490	$ 983,390
Licenses and permits	128,000	128,000	143,155	15,155
Fines, fees and forfeitures	474,673	474,673	452,559	(22,114)
Charges for services	2,149,200	2,149,200	2,394,800	245,600
Intergovernmental	932,000	953,906	1,122,126	168,220
Investment income (loss)	185,000	185,000	788,920	603,920
Contributions	5,000	5,000	400	(4,600)
Other	90,600	94,700	18,722	(75,978)
Total revenues	27,897,573	27,923,579	29,837,172	1,913,593
EXPENDITURES				
Current				
General Government				
General Administration	535,205	535,205	538,866	(3,661)
Finance	482,593	470,320	440,196	30,124
Elections	351,840	351,840	259,520	92,320
Board of Commissioners	247,614	247,614	249,168	(1,554)
Human Resources	664,632	664,632	595,621	69,011
Tax Commissioner	485,460	485,460	498,596	(13,136)
Tax Assessors	400,407	400,407	380,823	19,584
Buildings and Properties	891,020	891,020	820,322	70,698
Judicial				
Clerk of Court	598,604	598,604	590,145	8,459
Probate Court	394,917	394,917	363,074	31,843
Administration of Justice	514,133	514,133	476,569	37,564
District Attorney	427,022	427,022	278,909	148,113
Public Safety				
Sheriff	3,039,871	3,173,581	2,507,511	666,070
Rabun County Jail	3,007,583	3,007,583	2,898,325	109,258
Coroner	46,535	46,535	39,371	7,164
Emergency Management Agency	251,279	255,379	262,097	(6,718)
Fire Department	2,355,475	1,905,475	1,768,306	137,169
County Marshal	431,312	431,312	358,568	72,744
E911 Mapping & Addressing	154,976	154,976	151,663	3,313
Drug Task Force	495,708	495,708	426,177	69,531
Emergency Medical Service	3,122,780	3,572,780	3,476,999	95,781
Boggs Mountain Animal Shelter	340,451	340,451	311,729	28,722
Public Works				
Roads and Bridges	2,503,635	2,503,635	2,314,929	188,706
Water and Sewer	200,000	200,000	200,000	0
Health and Welfare				
Public Health	74,374	74,374	72,776	1,598
Public Welfare	58,500	58,500	54,088	4,412
Program on Aging	897,779	919,685	794,845	124,840
Court Appointed Special Advocates	17,000	17,000	17,000	0
F.A.I.T.H.	105,000	105,000	105,000	0

RABUN COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP) AND ACTUAL
For the fiscal year ended June 30, 2025

	Budget			Variance with
	Original	Final	Actual	Final Budget
Culture and Recreation				
Civic Center	$ 166,026	$ 166,026	$ 130,487	$ 35,539
Recreation	887,296	887,296	886,872	424
Rabun Arena	235,800	235,800	211,183	24,617
Rabun County Library	436,309	436,309	418,436	17,873
Rabun County Historical Society	5,700	5,700	5,331	369
Housing and Development				
Extension Service	54,625	54,625	52,240	2,385
Planning Commission	211,841	211,841	162,807	49,034
Economic Development	302,424	314,697	314,697	0
Soil Erosion Control	6,000	6,000	6,000	0
Total Current	25,401,726	25,561,442	23,439,246	2,122,196
Debt Service				
Judicial	11,000	11,000	10,053	947
Public Safety	215,707	215,707	215,633	74
Public Works	406,005	406,005	405,762	243
Housing and Development	753,235	753,235	753,029	206
Total expenditures	26,787,673	26,947,389	24,823,723	2,123,666
Excess (deficiency) of revenues over (under) expenditures	1,109,900	976,190	5,013,449	4,037,259
Other financing sources (uses)				
Transfers in	311,250	444,960	507,014	62,054
Transfers out	(2,850,238)	(3,509,831)	(4,395,919)	(886,088)
Proceeds from sale of assets	0	0	19,143	19,143
Total other financing sources (uses)	(2,538,988)	(3,064,871)	(3,869,762)	(804,891)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(1,429,088)	(2,088,681)	1,143,687	3,232,368
Fund balances, July 1	1,429,088	2,088,681	21,656,182	19,567,501
Fund balances, June 30	$ 0	$ 0	$ 22,799,869	$ 22,799,869

See accompanying notes to the financial statements.

Exhibit A-7, continued

RABUN COUNTY, GEORGIA
AMERICAN RESCUE PLAN SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP) AND ACTUAL
For the fiscal year ended June 30, 2025

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Intergovernmental	$ 646,000	$ 767,294	$ 768,110	$ 816
Investment income (loss)	1,000	1,000	184	(816)
Total revenues	647,000	768,294	768,294	0
EXPENDITURES				
Current				
General Government	0	164	164	0
Public Safety	647,000	1,076,841	1,076,841	0
Total expenditures	647,000	1,077,005	1,077,005	0
Excess (deficiency) of revenues over (under) expenditures	0	(308,711)	(308,711)	0
Other financing sources (uses)				
Transfers in	0	308,711	308,711	0
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	0	0	0
Fund balances, July 1	0	0	0	0
Fund balances, June 30	$ 0	$ 0	$ 0	$ 0

See accompanying notes to the financial statements.

RABUN COUNTY, GEORGIA
OPIOID SETTLEMENT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP) AND ACTUAL
For the fiscal year ended June 30, 2025

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Fines, fees, and forfeitures	$ 25,000	$ 25,000	$ 64,679	$ 39,679
Investment income (loss)	100	100	4,798	4,698
Total revenues	25,100	25,100	69,477	44,377
EXPENDITURES				
Current				
Public Safety	0	16,545	16,545	0
Excess (deficiency) of revenues over (under) expenditures	25,100	8,555	52,932	44,377
Other financing sources (uses)				
Transfers out	(25,100)	(8,555)	0	8,555
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	0	52,932	52,932
Fund balances, July 1	0	0	238,131	238,131
Fund balances, June 30	$ 0	$ 0	$ 291,063	$ 291,063

RABUN COUNTY, GEORGIA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
June 30, 2025

	Business-Type Activities				
	Solid Waste	Golf Course	Development Authority	Building Authority	Totals
ASSETS					
Current assets					
Cash and cash equivalents	$ 178,632	$ 154,122	$ 706,426	$ 6,001	$ 1,045,181
Investments	0	0	10,001	0	10,001
Accounts receivable (net)	54,517	0	0	0	54,517
Prepaids	47,862	7,273	0	0	55,135
Total current assets	281,011	161,395	716,427	6,001	1,164,834
Noncurrent assets					
Capital assets					
Non-depreciable capital assets	1,106,031	19,800	264,195	0	1,390,026
Depreciable capital assets (net)	1,172,541	2,105,426	0	0	3,277,967
Total noncurrent assets	2,278,572	2,125,226	264,195	0	4,667,993
Total assets	2,559,583	2,286,621	980,622	6,001	5,832,827
DEFERRED OUTFLOWS OF RESOURCES					
Deferred outflows of resources - pension	28,810	17,783	0	0	46,593
Deferred outflows of resources - OPEB	1,576	893	0	0	2,469
Total deferred outflows of resources	30,386	18,676	0	0	49,062
LIABILITIES					
Current liabilities					
Accounts payable	150,861	7,819	0	0	158,680
Accrued salaries and payroll liabilities	9,267	4,115	0	0	13,382
Compensated absences	20,282	16,174	0	0	36,456
Closure/post-closure care	39,744	0	0	0	39,744
Total current liabilities	220,154	28,108	0	0	248,262
Noncurrent liabilities					
Net pension liability	97,351	60,090	0	0	157,441
Net OPEB liability	4,623	2,043	0	0	6,666
Closure/post-closure care	4,116,006	0	0	0	4,116,006
Total noncurrent liabilities	4,217,980	62,133	0	0	4,280,113
Total liabilities	4,438,134	90,241	0	0	4,528,375
DEFERRED INFLOWS OF RESOURCES					
Deferred inflows of resources - OPEB	4,439	2,316	0	0	6,755
NET POSITION					
Investment in capital assets	2,278,572	2,125,226	264,195	0	4,667,993
Unrestricted	(4,131,176)	87,514	716,427	6,001	(3,321,234)
Total net position	$ (1,852,604)	$ 2,212,740	$ 980,622	$ 6,001	$ 1,346,759

RABUN COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
For the fiscal year ended June 30, 2025

	Business-Type Activities				
	Solid Waste	Golf Course	Development Authority	Building Authority	Totals
OPERATING REVENUES					
Charges for sales and services	$ 968,812	$ 243,974	$ 0	$ 0	$ 1,212,786
Total operating revenues	968,812	243,974	0	0	1,212,786
OPERATING EXPENSES					
Costs of sales and services	1,426,624	124,400	11,845	0	1,562,869
Personal services	792,284	348,015	0	0	1,140,299
Depreciation	224,143	64,521	0	0	288,664
Total operating expenses	2,443,051	536,936	11,845	0	2,991,832
Operating income (loss)	(1,474,239)	(292,962)	(11,845)	0	(1,779,046)
Non-operating revenues (expenses)					
Interest revenue	2,193	2,934	5,982	125	11,234
Net income (loss) before transfers	(1,472,046)	(290,028)	(5,863)	125	(1,767,812)
Transfers in (out)					
Transfers in	1,559,628	940,876	0	0	2,500,504
Change in net position	87,582	650,848	(5,863)	125	732,692
Net position, July 1	(1,940,186)	1,561,892	986,485	5,876	614,067
Net position, June 30	$ (1,852,604)	$ 2,212,740	$ 980,622	$ 6,001	$ 1,346,759

See accompanying notes to the financial statements.

RABUN COUNTY, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the fiscal year ended June 30, 2025

	Business-Type Activities				
	Solid Waste	Golf Course	Development Authority	Building Authority	Totals
Cash flows from operating activities:					
Receipts from customers	$ 963,961	$ 243,974	$ 0	$ 0	$ 1,207,935
Payments to suppliers	(1,332,619)	(119,375)	(11,845)	0	(1,463,839)
Payments to employees	(797,397)	(350,600)	0	0	(1,147,997)
Net cash provided (used) by operating activities	(1,166,055)	(226,001)	(11,845)	0	(1,403,901)
Cash flows from non-capital financing activities:					
Receipts from other funds	1,559,628	940,876	0	0	2,500,504
Cash flows from capital and related financing activities:					
Acquisition of capital assets	(254,707)	(1,188,752)	0	0	(1,443,459)
Cash flows from investing activities:					
Interest received	2,193	2,934	5,982	125	11,234
Net increase (decrease) in cash and cash equivalents	141,059	(470,943)	(5,863)	125	(335,622)
Cash and cash equivalents, July 1	37,573	625,065	712,289	5,876	1,380,803
Cash and cash equivalents, June 30	$ 178,632	$ 154,122	$ 706,426	$ 6,001	$ 1,045,181
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:					
Operating income (loss)	$ (1,474,239)	$ (292,962)	$ (11,845)	$ 0	$ (1,779,046)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation expense	224,143	64,521	0	0	288,664
Closure/postclosure care costs	17,691	0	0	0	17,691
(Increase) decrease in accounts receivable	(4,851)	0	0	0	(4,851)
(Increase) decrease in prepaids	392	(1,197)	0	0	(805)
(Increase) decrease in deferred outflows of resources - pension	15,310	11,417	0	0	26,727
(Increase) decrease in deferred outflows of resources - OPEB	(971)	(687)	0	0	(1,658)
Increase (decrease) in accounts payable	75,922	6,222	0	0	82,144
Increase (decrease) in accrued payroll liabilities	1,487	1,979	0	0	3,466
Increase (decrease) in net pension liability	(21,199)	(15,478)	0	0	(36,677)
Increase (decrease) in net OPEB liability	1,162	821	0	0	1,983
Increase (decrease) in deferred inflows of resources - OPEB	(902)	(637)	0	0	(1,539)
Total adjustments	308,184	66,961	0	0	375,145
Net cash provided (used) by operating activities	$ (1,166,055)	$ (226,001)	$ (11,845)	$ 0	$ (1,403,901)

RABUN COUNTY, GEORGIA
FIDUCIARY FUNDS
STATEMENT OF FIDUCIARY NET POSITION
June 30, 2025

	Custodial Funds
ASSETS	
Cash and cash equivalents	$ 1,577,780
Taxes receivable	168,212
Total assets	1,745,992
LIABILITIES	
Due to others	796,122
NET POSITION	
Restricted for individuals, organizations, and other governments	$ 949,870

See accompanying notes to the financial statements.

RABUN COUNTY, GEORGIA
FIDUCIARY FUNDS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
For the fiscal year ended June 30, 2025

	Custodial Funds
ADDITIONS	
Taxes collected for other agencies	$ 22,471,279
Court fees collected for other agencies	1,054,138
Court individual cases	2,579,213
Sheriff seizures	1,612
Sheriff inmate account deposits	174,474
Excess funds collected for others	239
Total additions	26,280,955
DEDUCTIONS	
Taxes distributed to other agencies	22,471,279
Court fees distributed to other agencies	1,054,138
Payments to others	2,664,494
Payments from inmates to others	172,111
Total deductions	26,362,022
Change in net position	(81,067)
Net position - beginning	1,030,937
Net position - ending	$ 949,870

RABUN COUNTY, GEORGIA
COMBINING STATEMENT OF NET POSITION
COMPONENT UNITS
June 30, 2025

	Rabun County Library	Rabun County Health Department	Totals
ASSETS			
Current assets			
Cash and cash equivalents	$ 157,122	$ 488,924	$ 646,046
Certificates of deposit	18,307	0	18,307
Accounts receivable (net)	0	184,815	184,815
Total current assets	175,429	673,739	849,168
Noncurrent assets			
Net OPEB asset	0	33,740	33,740
Depreciable capital assets (net)	124,060	0	124,060
Total noncurrent assets	124,060	33,740	157,800
Total assets	299,489	707,479	1,006,968
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows of resources - pension	0	165,517	165,517
Deferred outflows of resources - OPEB	0	53,636	53,636
Total deferred outflows of resources	0	219,153	219,153
LIABILITIES			
Current liabilities			
Accounts payable	1,642	12,538	14,180
Accrued salaries and payroll liabilities	4,779	0	4,779
Compensated absences	5,492	50,350	55,842
Total current liabilities	11,913	62,888	74,801
Noncurrent liabilities			
Compensated absences	4,726	34,384	39,110
Net pension liability	0	602,034	602,034
Total noncurrent liabilities	4,726	636,418	641,144
Total liabilities	16,639	699,306	715,945
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows of resources - pension	0	92,535	92,535
Deferred inflows of resources - OPEB	0	40,159	40,159
Total deferred inflows of resources	0	132,694	132,694
NET POSITION			
Investment in capital assets	124,060	0	124,060
Restricted for health and welfare	0	40,729	40,729
Restricted for OPEB	0	33,740	33,740
Unrestricted	158,790	20,163	178,953
Total net position	$ 282,850	$ 94,632	$ 377,482

See accompanying notes to the financial statements.

RABUN COUNTY, GEORGIA
COMBINING STATEMENT OF ACTIVITIES
COMPONENT UNITS
For the fiscal year ended June 30, 2025

	Rabun County Library	Rabun County Health Department	Totals
Expenses			
Health and Welfare	$ 0	$ 847,174	$ 847,174
Culture and Recreation	405,598	0	405,598
Total expenses	405,598	847,174	1,252,772
Program revenues			
Charges for services	17,679	355,047	372,726
Operating grants and contributions	6,052	690,598	696,650
Capital grants and contributions	31,398	0	31,398
Total program revenues	55,129	1,045,645	1,100,774
Net (expense) revenue	(350,469)	198,471	(151,998)
General revenues			
Interest	776	0	776
Payments from Rabun County	350,000	50,000	400,000
Total general revenues	350,776	50,000	400,776
Change in net position	307	248,471	248,778
Net position - beginning, as previously presented	292,002	(153,839)	138,163
Error correction	(9,459)	0	(9,459)
Net position - beginning, as restated	282,543	(153,839)	128,704
Net position - ending	$ 282,850	$ 94,632	$ 377,482

1. Description of Government Unit

Rabun County, Georgia (the County) is located in the foothills of the Georgia mountains about seventy-five miles northeast of Atlanta.

The County provides a full range of governmental services, including public safety, health and welfare services, recreational programs, public works, and solid waste services.

The government is governed by an elected five member commission and five Constitutional Officers; Tax Commissioner, Magistrate Judge, Probate Judge, Sheriff, and Clerk of Superior Court.

2. Summary of Significant Accounting Policies

A. Description of Government-wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. Governmental activities, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees and charges to external customers for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

B. Reporting Entity

As required by generally accepted accounting principles, the financial statements of the reporting entity include those of Rabun County (the primary government) and material component units. The component units discussed below are included in the County's reporting entity because of the significance of their operational and financial relationship with the County.

2. Summary of Significant Accounting Policies (continued)

B. Reporting Entity, continued

In conformity with generally accepted accounting principles, as set forth in Governmental Accounting Standards Board Statement No. 14, *The Financial Reporting Entity*, the financial statements of component units have been included either as blended or discretely presented component units.

Blended Component Units – Blended component units, although legally separate entities, are, in substance, part of the Government's operations.

Development Authority of Rabun County – The Development Authority of Rabun County was created by an act of the Georgia Assembly on March 19, 1992. The purpose of the Development Authority is to provide for the economic development of Rabun County; to promote for the public good and general welfare infrastructure, trade, commerce, business, industry, research, training support services, eleemosynary institutions, and employment opportunities. Governing the Authority is a Board in which the majority is appointed by the Rabun County Board of Commissioners. Rabun County funds the operation of the Authority when required. Rabun County can significantly influence the activities of the Authority by the appointment of the Director of Development, a County employee who is responsible for the day-to-day operations of the Authority. Through an intergovernmental contract, the County is also responsible for the repayment of the debt of the Authority. Separate financial statements are not issued.

Rabun County Building Authority – The Rabun County Building Authority was created on March 30, 1994 by an act of the Georgia Assembly (HB No. 2011). The Act authorizes the Building Authority to acquire, construct, and equip self-liquidating projects, including, but not limited to, buildings, sanitary and surface water sewers, streets, roads and public facilities of every nature, type and character, for use by Rabun County for its governmental, proprietary, public and administrative functions. Rabun County is granted the right and power by proper resolution of its governing authority to sell or lease to the Authority lands and buildings owned by it, to borrow money for any of its corporate purposes, to issue revenue bonds payable solely from funds pledged for that purpose and provide for the payment of the same for the rights of the holders thereof, among other provisions of the "Act".

2. Summary of Significant Accounting Policies (continued)

B. Reporting Entity, continued

The Authority is governed by a five member Board of Directors, all of whom are appointed for three year terms by the Rabun County Board of Commissioners. Through an intergovernmental contract, the County is also responsible for the repayment of the debt of the Authority. Separate financial statements are not issued.

Discretely Presented Component Units – Discretely presented component units are reported in a separate column in the combined financial statements to emphasize they are legally separate from the government

Rabun County Library – The Rabun County Library is a member of the Northeast Georgia Regional Library System which also includes the counties of Habersham, Rabun, Stephens, and White. The system is governed by the Regional Board of Trustees and each affiliated County has a County Board of Trustees. The Rabun County Library's Board of Trustees are appointed by the Board of Commissioners of Rabun County. Rabun County primarily funds the Library and approves its budgets. Complete financial statements can be obtained from the administrative offices of the Rabun County Library, 73 Jo Dotson Circle, Clayton, GA 30525.

Rabun County Health Department – The Rabun County Health Department was established as a legally separate entity and operates pursuant to the Georgia Health Code 88-2, Georgia Laws 1964. The District Health Director is the Executive Officer of the Rabun County Health Department and is responsible for the overall coordination of the local health activities. The Rabun County Health Department is funded by the State and County under the Grant-in-Aid provisions, and operated under the supervision of the local Board of Health. Complete financial statements can be obtained from the administrative offices of the Rabun County Health Department, 184 South Main Street, Clayton, GA 30525.

2. Summary of Significant Accounting Policies (continued)

C. Basis of Presentation – Government-wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds, while business-type activities incorporate data from the government's enterprise funds. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

As discussed earlier, the government has two discretely presented component units. While they are not considered to be major component units, they are nevertheless aggregated and shown in a separate column in the government-wide financial statements.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

D. Basis of Presentation – Fund Financial Statements

The fund financial statements provide information about the government's funds, including its fiduciary funds and blended component units. Separate statements for each fund category—governmental, proprietary, and fiduciary—are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. Major individual governmental and enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

General Fund - The general operating fund of the County is used to account for all financial resources except those required to be accounted for in another fund.

American Rescue Plan Special Revenue Fund - This fund is used to account for revenues and expenditures of the American Rescue Plan Act Coronavirus State and Local Fiscal Recovery Fund.

2. Summary of Significant Accounting Policies (continued)

D. Basis of Presentation – Fund Financial Statements, continued

Opioid Settlement Special Revenue Fund - This fund is used to account for the County's share of opioid settlement payment funds that are restricted for opioid remediation efforts.

Special Purpose Local Option Sales Tax #7 Capital Projects Fund – This fund is used to account for financial resources to be used for the acquisition or construction of capital facilities financed by special purpose local option sales taxes.

Transportation Special Purpose Local Option Sales Tax Capital Projects Fund – This fund is used to account for financial resources to be used for the construction, repairs, and maintenance of transportation infrastructure financed by transportation special purpose local option sales taxes.

The County reports the following major proprietary funds:

Solid Waste Fund – This fund is used to account for the activities of solid waste disposal and recycling programs for Rabun County.

Golf Course Fund – This fund accounts for the operations of the County owned golf facility. Rabun County purchased the Golf Course on July 1, 2009.

Development Authority Enterprise Fund - This fund is used to account for activities of the Development Authority of Rabun County, which exists to provide for the economic development of Rabun County.

Building Authority Enterprise Fund - This fund is used to account for activities of the Rabun County Building Authority, which exists to acquire, construct, and equip self-liquidating projects for use by Rabun County

2. Summary of Significant Accounting Policies (continued)

D. Basis of Presentation – Fund Financial Statements, continued

Additionally, the County reports the following fund types:

Governmental Fund Types

Special Revenue Funds - This fund type is used to account for the proceeds of specific revenue sources that are legally or donor restricted to expenditure for specified purposes.

Capital Projects Funds – This fund type is used to account for financial resources to be used for the acquisition or construction of specifically planned projects (other than those financed by proprietary funds).

Fiduciary Fund Types

Custodial Funds – Custodial Funds are fiduciary in nature and are used to account for assets that are held for others. They are reported using the economic resources measurement focus and the accrual basis of accounting.

Component Units

The Rabun County Library and Rabun County Health Department are accounted for using a current financial resources measurement focus and use the modified accrual basis of accounting. Under this method, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). The Development Authority of Rabun County and Rabun County Building Authority are accounted for using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

2. Summary of Significant Accounting Policies (continued)

D. Basis of Presentation – Fund Financial Statements, continued

Under the terms of grant agreements, the County funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net assets available to finance the program. It is the County's policy to first apply cost-reimbursement grant resources to such programs, followed by categorical block grants, and then by general revenues.

Private-sector standards of accounting and financial reporting issued on or before November 30, 1989, are generally followed in the governmental and business type activities and enterprise fund financial statements to the extent that those standards do no conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option for following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The County has elected not to follow subsequent private-sector guidance.

E. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

2. Summary of Significant Accounting Policies (continued)

E. Measurement Focus and Basis of Accounting, continued

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under leases are reported as other financing sources.

Property taxes, sales taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). All other revenue items are considered to be measurable and available only when cash is received by the government.

The proprietary funds are reported using the economic resources measurement focus and the accrual basis of accounting.

2. Summary of Significant Accounting Policies (continued)

F. Revenues and Expenditures/Expenses

Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Solid Waste Fund are charges to customers for sales and services. Operating expenses for enterprise funds and internal services funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The Board of Commissioners adopts an annual budget for all governmental fund types, prior to July 1, except for the Capital Projects Funds. The Capital Projects Funds are budgeted by the Board of Commissioners when capital projects are approved. The operating budget includes proposed expenditures and the means of financing them. The budget is legally enacted at a public meeting.

Each year in April, a Budget Committee consisting of the Board of Commissioners, the County Manager, and the Financial Director prepare the proposed budget. Budget requests from the various County departments are presented to this committee for consideration. Public hearings are held to discuss the proposed budget and to obtain input from the citizens of Rabun County.

2. Summary of Significant Accounting Policies (continued)

G. Budgets and Budgetary Accounting, continued

These hearings are publicized in the local newspaper for at least one week before the hearings, and the budget document is made available for public inspection during this time.

The final proposed budget is presented at a Board of Commissioners meeting for final passage prior to July 1.

The level of legal budgetary control (the level at which expenditures may not exceed appropriations) is the department level. Any changes in total departmental expenditures/expenses, personnel benefits, or capital purchases must be approved by the Board of Commissioners.

Budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) at the legal level of budgetary control which is the department, sub-department, or project level. Expenditures may not exceed the appropriations within a fund. Budgets, as reported in the financial statements, are as originally passed by ordinance and subsequently amended. During the year, several supplementary appropriations are made as needed. The results are increases and decreases to the appropriations within the funds. All annual appropriations lapse at year end. The County does not use the encumbrance system of accounting.

H. Cash and Investments

Cash and equivalents, as reported in the statement of cash flows, includes amounts in demand deposits, amounts with fiscal agents, and investments with an original maturity at three months or less. Investments are reported at fair market value with accrued interest shown under a separate caption on the balance sheet. Reinvested interest on certain debt service and capital projects investments is included in the investment accounts.

I. Intergovernmental Receivables

Receivables from state, federal, and local governments are recorded as revenue for the period of the allocation or as earned based on expenditures made for which reimbursement is due.

2. Summary of Significant Accounting Policies (continued)

J. Prepaids

Payments made to vendors for services that will benefit periods beyond the current fiscal year are recorded as prepaids. The costs of governmental fund-type prepaids are recorded as expenditures when consumed rather than when purchased.

K. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (i.e., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements.

GASB Statement No. 34 required the County to report and depreciate new infrastructure assets effective with the beginning of the fiscal year ended June 30, 2003. Infrastructure assets include roads, bridges, underground pipe (other than related to utilities), traffic signals, etc. Neither their historical costs nor related depreciation had historically been reported in the financial statements. The County has previously implemented the requirements for retroactive reporting of major general infrastructure assets acquired in 1981 forward. The County elected not to report general infrastructure assets placed into service prior to July 1, 1980.

All capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated capital assets are reported at acquisition value. Costs of major additions and improvements are capitalized. The costs of normal maintenance and repairs that do not add value or materially extend the life of the asset are charged to operations as incurred.

The County has recorded intangible right-to-use assets as a result of implementing GASB Statement No. 87, *Leases* and GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*. The assets are initially measured at an amount equal to the initial measurement of the related lease or subscription liability plus any payments made prior to the lease or subscription term, less lease or subscription incentives, and plus ancillary charges necessary to place the lease or subscription into service. The intangible right-to-use assets are amortized on a straight-line basis over the shorter of the estimated useful life of the underlying asset or life of the related lease or subscription.

2. Summary of Significant Accounting Policies (continued)

K. Capital Assets, continued

Depreciation and amortization are computed using the straight-line method over the estimated useful lives of the respective assets ranging as follows:

	Useful Life in Years	Capitalization Threshold
Land	N/A	$ 1
Buildings and improvements	7-40	$ 5,000
Land Improvements	15	$ 5,000
Machinery and Equipment	7-10	$ 5,000
Furniture and Fixtures	7	$ 5,000
Vehicles	5-10	$ 5,000
Computer Equipment and Software	3-5	$ 5,000
Distribution System	50	$ 5,000
Infrastructure	15-50	$ 50,000
Intangible Right-to-Use Assets:		
Vehicles	5-10	$ 5,000

L. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/ expenditure) until then. The County reports deferred outflows of resources for their defined benefit pension plan and OPEB plan.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has one type of item that arises only under a modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The County also reports deferred inflows of resources related to their defined benefit pension plan and OPEB plan.

2. Summary of Significant Accounting Policies (continued)

M. Net Position Flow Assumption

Sometimes the County will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

N. Fund Balance Flow Assumption

Sometimes the County will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

O. Restricted Assets and Restricted Net Position

Restricted assets represent certain resources restricted by funding source or required to be set aside for the repayment of debt. They are maintained in a separate bank account and their use is limited.

Restricted net position is equal to the excess of the restricted assets funded from operations over the liabilities to be paid with restricted assets which are due in one year or less. Restricted assets exclude bond proceeds for calculation of restricted net position.

2. Summary of Significant Accounting Policies (continued)

P. Fund Balances – Governmental Funds

Rabun County implemented GASB No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, in fiscal year 2011. In the fund financial statements, governmental funds report the following classifications of fund balance:

Nonspendable – includes amounts that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. All amounts reported as nonspendable at the end of the current fiscal year by the County are nonspendable in form. The County has not reported any amounts that are legally or contractually required to be maintained intact.

Restricted – includes amounts that can be spent only for the specific purposes stipulated by the constitution, external resource providers, or through enabling legislation.

Committed – includes amounts that can be used only for the specific purposes determined by a formal action of the County's highest level of decision making authority. The Board of Commissioners (the County's highest level of authority) has authority to set aside funds for a specific purpose. Any funds set aside as Committed Fund Balance requires the passage of a resolution. The passage of the resolution must take place prior to the end of the applicable fiscal year. If the actual amount of the commitment is not available by the end of the fiscal year, the resolution, must state the process or formula to calculate the actual amount as soon as information is available. Commitments may be changed or lifted only by the Board taking the same formal action that imposed the constraint originally.

2. Summary of Significant Accounting Policies (continued)

P. Fund Balances – Governmental Funds, continued

Assigned – includes amounts that are intended to be used by the County for a specific purpose. Intent can only be expressed by the Board of Commissioners or their designee. An assignment of fund balance requires the majority vote of the Board. However, the Board has authorized the County Manager or designee to automatically assign fund balance in the following situations:

- If upon passage of a budget resolution, any fund balance is used to balance a future budget, the amount used will be automatically recorded as assigned fund balance.
- If any unspent funds for an ongoing capital project or donations for a specific purpose remain at fiscal year end, these funds will be automatically recorded as assigned fund balance until the project is complete or the donation has been spent for its intended purpose.
- If any residual fund balance exists in a special revenue fund, they will be automatically recorded as Assigned Fund Balance.

The County Manager has determined that all equity amounts reported in special revenue funds, capital project funds, debt service funds, or permanent funds not otherwise classified as nonspendable, restricted, or committed shall constitute assignments of fund balance.

Unassigned – includes amounts that do not fall into one of the above four categories. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund. The General Fund is the only fund that should report this category of fund balance.

The County will make every effort to use unassigned funds for the following purposes (listed in order of priority):

- To address unexpected revenue shortfalls or expenditures encountered in the current fiscal year.
- To fund nonrecurring capital expenditures. Unassigned fund balance will not be used to fund recurring expenditures or to compensate for structural budget deficits.

2. Summary of Significant Accounting Policies (continued)

P. Fund Balances – Governmental Funds, continued

When an expenditure is incurred for the purposes for which both restricted and unrestricted (committed, assigned, or unassigned) amounts are available, it shall be the policy of the County to consider restricted amounts to have been reduced first. When an expenditure is incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, it shall be the policy of the County that committed amounts would be reduced first, followed by assigned amounts and then unassigned amounts.

Q. Compensation for Future Absences

In accordance with GASB Statement No. 101, *Compensated Absences,* it is the County's policy to permit employees to accumulate earned but unused personal leave benefits which will be paid to the employees upon separation from County service. Accumulated unpaid personal leave pay amounts are accrued when incurred by the County in the government-wide, and proprietary financial statements. The liability of the proprietary funds is recorded as an expense and a liability of those funds as the benefits accrue to the employees. In governmental fund types, a liability is recorded only if the benefit has matured and is expected to be liquidated with expendable available financial resources.

R. Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount.

2. Summary of Significant Accounting Policies (continued)

R. Long-Term Obligations, continued

In the fund financial statements, governmental fund types, bond premiums and discounts, as well as issuance costs, are recognized during the current period. The face amount of debt issued is reported as an other financing source. Premiums received on debt issuances are reported as other financial sources while discounts on debt issuances are reported as other financing uses. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

S. Pension and OPEB Plans

For purposes of measuring the net pension liability, net OPEB liability, deferred outflows/inflows of resources related to pensions and OPEB, and pension and OPEB expense, information about the fiduciary net position of the plans and additions to/deductions from the plans' fiduciary net position have been determined on the same basis as they are reported by the plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

T. Capital Contributions

Federal, state and local government assistance in the form of grants that are permanent in nature and restricted for the construction or acquisition of specific property and equipment is recorded as an asset and as non-operating revenue.

3. Deposit and Investment Risk

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a financial institution failure, the County's deposits may not be returned. The County has no formal policy, but follows the State of Georgia requirement that all deposits be federally insured or fully collateralized.

Interest Rate Risk

The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Concentration of Credit Risk

The County has no formal policy on the amount the County may invest in any one issuer.

Foreign Currency Risk

The County has no investments denominated in a foreign currency.

Credit Risk

State of Georgia law limits investments to include certificates of deposit, repurchase agreements, direct and agency obligations of the United States, obligations of the State of Georgia or other states, obligations of other political subdivisions of the State of Georgia, and pooled investment programs of the State of Georgia. The County has no investment policy that would further limit its investment choices. Investments are reported at fair value.

4. Accounts Receivable

Net accounts receivable at the end of the current fiscal year consist of the following:

Primary Government:		
Major Funds		
General Fund	$ 660,175	
Less: Allowance for Uncollectibles	(288,520)	$ 371,655
Opioid Settlement Special Revenue Fund		692,832
Solid Waste Enterprise Fund		54,517
Nonmajor Fund		
Emergency 911 Special Revenue Fund		67,061
Total primary government		$ 1,186,065
Component Units:		
Rabun County Health Department		$ 184,815

5. Intergovernmental Receivables

Intergovernmental receivables at the end of the current fiscal year consist of the following:

Primary Government:	
Major Funds	
General Fund	$ 232,943
Nonmajor Funds	
Jail Special Revenue Fund	5,179
Total primary government	$ 238,122

6. Property Taxes

Property tax rates are set by the Board of Commissioners each year and are limited by statutory or constitutional provision. Property values are assessed as of January 1st each year. Property taxes for digest year 2024, based upon the assessments of January 1, 2024, were levied on August 28, 2024, billed on September 13, 2024, and due on December 1, 2024. Tax liens may be issued 90 days after the due date.

7. Interfund Transfers

A summary of interfund transfers for the current fiscal year is as follows:

Transfer Out Fund	Transfer In Fund	Amount
General	Nonmajor Governmental	$ 1,586,704
	Solid Waste	1,559,628
	Golf	940,876
	American Rescue Plan	308,711
Nonmajor Governmental	General	507,014
		$ 4,902,933

Interfund transfers are used to 1) move revenues from the fund that statute or budget requires collecting them to the fund that statute or budget requires to expend them, and 2) use unrestricted revenues collected to finance various programs accounted for in other funds in accordance with budgetary authorizations. Transfers are eliminated in the government-wide financial statements if the interfund transfer is within the governmental fund group or business-type fund group.

8. Capital Assets

Capital asset activity for the primary government for the current fiscal year was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities				
Non-depreciable assets				
Land	$ 3,353,481	$ 0	$ 0	$ 3,353,481
Construction in progress	7,680,138	3,646,284	(7,137,783)	4,188,639
Total non-depreciable assets	11,033,619	3,646,284	(7,137,783)	7,542,120
Depreciable/amortizable assets				
Buildings	46,426,524	2,187,390	0	48,613,914
Land improvements	33,000	750,471	0	783,471
Machinery and equipment	9,377,622	103,665	0	9,481,287
Vehicles	13,484,227	851,801	(65,417)	14,270,611
Infrastructure	43,341,646	0	0	43,341,646
Intangible right-to-use assets				
Vehicles	726,220	0	0	726,220
Total depreciable/amortizable assets	113,389,239	3,893,327	(65,417)	117,217,149
Less accumulated depreciation/amortization				
Buildings	(14,263,637)	(1,165,069)	0	(15,428,706)
Land improvements	(17,504)	(17,141)	0	(34,645)
Machinery and equipment	(7,569,943)	(525,602)	0	(8,095,545)
Vehicles	(11,158,507)	(833,516)	57,845	(11,934,178)
Infrastructure	(33,103,454)	(1,028,215)	0	(34,131,669)
Intangible right-to-use assets				
Vehicles	(160,478)	(143,326)	0	(303,804)
Total accumulated depreciation/amortization	(66,273,523)	(3,712,869)	57,845	(69,928,547)
Total depreciable/amortizable assets, net	47,115,716	180,458	(7,572)	47,288,602
Governmental activities capital assets, net	$ 58,149,335	$ 3,826,742	$ (7,145,355)	$ 54,830,722

Decreases in construction in progress for the governmental activities consist of projects placed in service in the amount of $2,937,861 and projects transferred to other governments in the amount of $4,199,922.

8. Capital Assets (continued)

	Beginning Balance	Increases	Decreases	Ending Balance
Business-type activities				
Non-depreciable assets				
Land	$ 1,390,026	$ 0	$ 0	$ 1,390,026
Construction in progress	861,233	1,160,302	(2,021,535)	0
Total non-depreciable assets	2,251,259	1,160,302	(2,021,535)	1,390,026
Depreciable assets				
Buildings	816,709	2,021,535	0	2,838,244
Land improvements	0	16,876	0	16,876
Machinery and equipment	1,995,347	11,575	0	2,006,922
Vehicles	527,964	254,706	0	782,670
Infrastructure	334,873	0	0	334,873
Total depreciable assets	3,674,893	2,304,692	0	5,979,585
Less accumulated depreciation				
Buildings	(444,838)	(60,271)	0	(505,109)
Land improvements	0	(3,070)	0	(3,070)
Machinery and equipment	(1,451,412)	(130,353)	0	(1,581,765)
Vehicles	(427,344)	(81,575)	0	(508,919)
Infrastructure	(89,360)	(13,395)	0	(102,755)
Total accumulated depreciation	(2,412,954)	(288,664)	0	(2,701,618)
Total depreciable assets, net	1,261,939	2,016,028	0	3,277,967
Business-type activities capital assets, net	$ 3,513,198	$ 3,176,330	$ (2,021,535)	$ 4,667,993

Capital asset activity for the discretely presented component units for the current fiscal year was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Rabun County Library				
Depreciable assets				
Furniture and equipment	$ 175,461	$ 12,853	$ 0	$ 188,314
Books and collections	897,436	29,379	(8,219)	918,596
Total depreciable assets	1,072,897	42,232	(8,219)	1,106,910
Less accumulated depreciation				
Furniture and equipment	(107,067)	(10,655)	0	(117,722)
Books and collections	(827,814)	(45,533)	8,219	(865,128)
Total accumulated depreciation	(934,881)	(56,188)	8,219	(982,850)
Total depreciable assets, net	138,016	(13,956)	0	124,060
Rabun County Library capital assets, net	$ 138,016	$ (13,956)	$ 0	$ 124,060

8. Capital Assets (continued)

	Beginning Balance	Increases	Decreases	Ending Balance
Rabun County Health Department				
Depreciable assets				
Equipment	$ 21,335	$ 0	$ 0	$ 21,335
Less accumulated depreciation				
Equipment	(21,335)	0	0	(21,335)
Rabun County Health Department capital assets, net	$ 0	$ 0	$ 0	$ 0

Depreciation/amortization expense was charged to functions/programs as follows:

Primary Government:	
Governmental activities	
General Government	$ 356,096
Public Safety	1,576,538
Public Works	1,249,670
Health and Welfare	89,583
Culture and Recreation	440,982
Total depreciation/amortization expense for governmental activities	$ 3,712,869
Business-type activities	
Solid Waste	$ 224,143
Golf Course	64,521
Total depreciation/amortization expense for business-type activities	$ 288,664
Component unit:	
Rabun County Library	$ 56,188

9. Long-Term Debt

Leases

The County has entered into agreements to lease certain vehicles. The lease agreements qualify as other than short-term leases under GASB Statement No. 87, *Leases*, and therefore, have been recorded at the present value of the future minimum lease payments as of the date of their inception. Lease liabilities are comprised of the following individual leases at the end of the current fiscal year:

- $45,578 vehicle lease due in monthly installments of $906 through November 2027, interest at 7.156%, $24,052 outstanding
- $45,203 vehicle lease due in monthly installments of $898 through November 2027, interest at 7.157%, $23,854 outstanding
- $41,283 vehicle lease due in monthly installments of $851 through February 2028, interest at 8.824%, $24,172 outstanding
- $55,458 vehicle lease due in monthly installments of $1,115 through February 2028, interest at 7.714%, $32,148 outstanding
- $48,528 vehicle lease due in monthly installments of $990 through March 2028, interest at 8.396%, $29,073 outstanding
- $48,528 vehicle lease due in monthly installments of $990 through March 2028, interest at 8.396%, $29,073 outstanding
- $48,528 vehicle lease due in monthly installments of $990 through March 2028, interest at 8.396%, $29,073 outstanding
- $48,528 vehicle lease due in monthly installments of $990 through March 2028, interest at 8.396%, $29,073 outstanding
- $48,528 vehicle lease due in monthly installments of $990 through March 2028, interest at 8.396%, $29,073 outstanding
- $46,138 vehicle lease due in monthly installments of $924 through November 2028, interest at 7.589%, $33,275 outstanding
- $46,138 vehicle lease due in monthly installments of $924 through November 2028, interest at 7.589%, $33,275 outstanding
- $42,754 vehicle lease due in monthly installments of $875 through August 2028, interest at 8.573%, $29,018 outstanding
- $40,942 vehicle lease due in monthly installments of $838 through August 2028, interest at 8.589%, $27,785 outstanding

9. Long-Term Debt (continued)

Leases, continued

- $43,932 vehicle lease due in monthly installments of $880 through November 2028, interest at 7.595%, $31,689 outstanding
- $38,077 vehicle lease due in monthly installments of $758 through August 2028, interest at 7.360%, $25,627 outstanding
- $38,077 vehicle lease due in monthly installments of $758 through August 2028, interest at 7.360%, $25,627 outstanding

Annual debt service requirements to maturity for lease liabilities are as follows:

Fiscal Year Ending June 30	Principal	Interest	Total
2026	$ 144,957	$ 31,127	$ 176,084
2027	156,952	19,132	176,084
2028	134,202	6,552	140,754
2029	19,776	319	20,095
Totals	$ 455,887	$ 57,130	$ 513,017

Notes From Direct Borrowings

The County entered into an agreement with a financial institution for the acquisition of certain vehicles. The agreement bears interest at 6.54% and requires monthly payments of $11,071 through July 2025.

Annual debt service requirements to maturity for notes from direct borrowings are as follows:

Fiscal Year Ending June 30	Principal	Interest	Total
2026	$ 11,011	$ 60	$ 11,071

9. Long-Term Debt (continued)

Contracts Payable

Rabun County Water and Sewerage Authority Revenue Refunding Bonds, Series 2017: The County entered into an intergovernmental contract with the Rabun County Water and Sewer Authority (Authority) to pay for the $4,009,000 in Water and Sewerage Revenue Refunding Bonds, Series 2017. The purpose of the bonds is to retire the outstanding balance of the lending agreement with the Georgia Environmental Finance Authority (GEFA), for the purchase of an existing water supply and wastewater treatment facility located on the former Rabun Apparel manufacturing site. Beginning March 23, 2017, the Series 2017 bonds are due in monthly principal and interest payments with an interest rate of 2.84%.

Annual debt service requirements to maturity for contracts payable are as follows:

Fiscal Year Ending June 30	Principal	Interest	Total
2026	$ 281,230	$ 51,774	$ 333,004
2027	289,321	43,683	333,004
2028	297,646	35,358	333,004
2029	306,210	26,794	333,004
2030	315,021	17,983	333,004
2031-2032	461,804	9,901	471,705
Totals	$ 1,951,232	$ 185,493	$ 2,136,725

9. Long-Term Debt (continued)

Bonds from Direct Placements

Bonds from direct placements have been issued for the governmental activities and are comprised of the following individual issues at the end of the current fiscal year:

- $5,000,000 – Rabun County Building Authority Revenue Bond – Series 2019 due in annual principal payments on December 1 beginning December 1, 2022, with semi-annual interest payments (1.66%) due on June 1 and December 1. The bonds were issued for the purpose of (1) financing all or a portion of the costs of constructing a new addition to the existing County jail and a new Sheriff's administration building adjoining the jail addition and (2) paying the costs related to issuance of the Series 2019 Bonds. The bond is secured by an intergovernmental contract between the Authority and the County. If necessary, the County will levy an ad valorem property tax, unlimited as to rate or amount, on all property in the County subject to such tax. Upon the occurrence and continuance of an event of default, the owner of the bond may take any action and pursue any remedy available under the laws of the State, including, without limitation, bringing an action for specific performance regarding ad valorem tax as noted above. However, the owner of the bond shall not have the right to accelerate the principal of the bond.

- $5,725,000 – Development Authority of Rabun County Taxable Refunding Revenue Bond – Series 2020 due in annual principal payments on July 1 with semi-annual interest payments (1.55%) due on January 1 and July 1. The bonds were issued for the purpose of (1) refunding the Authority's Revenue Bonds, Series 2010A and (2) paying the costs related to issuance of the Series 2020 Bonds. The bond is secured by an intergovernmental contract between the Authority and the County. If necessary, the County will levy an ad valorem property tax, limited to one mill, on all property in the County subject to such tax. Upon the occurrence and continuance of an event of default, the owner of the bond may take any action and pursue any remedy available under the laws of the State, including, without limitation, bringing an action for specific performance regarding ad valorem tax as noted above. However, the owner of the bond shall not have the right to accelerate the principal of the bond.

9. Long-Term Debt (continued)

Bonds from Direct Placements, continued

Annual debt service requirements to maturity for bonds from direct placements are as follows:

Fiscal Year Ending June 30	Principal	Interest	Total
2026	$ 1,981,000	$ 52,095	$ 2,033,095
2027	715,000	30,496	745,496
2028	725,000	19,336	744,336
2029	735,000	8,021	743,021
2030	143,899	1,163	145,062
Totals	$ 4,299,899	$ 111,111	$ 4,411,010

10. Long-Term Liabilities

Changes in Long-Term Liabilities

The following is a summary of changes in long-term liabilities for the current fiscal year:

	Beginning Balance	Additions	Deductions	Ending Balance	Due Within One Year
Governmental activities					
Lease liabilities	$ 589,770	$ 0	$ 133,883	$ 455,887	$ 144,957
Contracts payable	2,224,596	0	273,364	1,951,232	281,230
Notes from direct borrowings	138,583	0	127,572	11,011	11,011
Bonds from direct placements	6,249,899	0	1,950,000	4,299,899	1,981,000
Compensated absences	584,772	33,670	0	618,442	618,442
Total governmental activities	$ 9,787,620	$ 33,670	$ 2,484,819	$ 7,336,471	$ 3,036,640
Business-type activities					
Closure/post-closure care	$ 4,138,059	$ 57,435	$ 39,744	$ 4,155,750	$ 39,744
Compensated absences	37,561	0	1,105	36,456	36,456
Total business-type activities	$ 4,175,620	$ 57,435	$ 40,849	$ 4,192,206	$ 76,200
Component Units					
Rabun County Health Department					
Compensated absences	$ 87,181	$ 0	$ 2,447	$ 84,734	$ 50,350
Rabun County Library					
Compensated absences	9,459	759	0	10,218	5,492
Total component units	$ 96,640	$ 759	$ 2,447	$ 94,952	$ 55,842

Compensated absences of the Rabun County Health Department are liquidated by the Rabun County Health Department. Compensated absences of the Rabun County Library are liquidated by the Rabun County Library. The beginning balance for compensated absences of the Rabun County Library has been restated for the correction of an error further detailed in Note 24. In accordance with GASB Statement No. 101, *Compensated Absences*, the additions and deductions noted for compensated absences reflect the net change for the period. Closure/post-closure care liability is liquidated in the Solid Waste Fund. The total interest incurred and charged to expense for the current fiscal year was $182,822 for the governmental activities.

11. Landfill Closure and Post-Closure Care Costs

On October 8, 1993, in accordance with the provisions of the Georgia Comprehensive Solid Waste Management Act (OCGA 12-8-20), the County was issued a closure certificate for its landfill. State and federal laws and regulations require the County to perform certain maintenance and monitoring operations at the landfill site for 30 years after official closure; the County has approximately 1 year remaining. The estimated cost of all post closure care activities related to the landfill is $1,841,405 and is reflected as a long-term liability in the Solid Waste Enterprise Fund. Because of future changes in technology, laws, or regulations, these costs may change.

During the fiscal year ended June 30, 2000, the County opened a new solid waste landfill. State and federal laws and regulations require that the County place a final cover on the landfill when closed and perform certain maintenance and monitoring functions at the landfill site for 30 years after closure. In addition to operating expenses related to current activities of the landfill, an expense provision and related liability are being recognized based on the future closure and post-closure care costs that will be incurred near or after the date the landfill no longer accepts waste. The recognition of these landfill closure and post-closure care costs is based on the amount of the landfill used during the fiscal year. The estimated liability for landfill closure and post-closure care costs has a balance of $2,314,345 at the end of the current fiscal year, which is based on 66.3% usage (filled) of the landfill. It is estimated that an additional $1,177,856 will be recognized as closure and post-closure care expense between the date of the balance sheet and the date the landfill is expected to be filled to capacity.

The estimated total current cost of the landfill closure and post-closure care ($3,492,201) is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor, and maintain the landfill were acquired as of the end of the current fiscal year. However, the actual cost of closure and post-closure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

12. Restricted and Assigned Fund Balances

The following is a summary of restricted, committed, and assigned fund balances of the governmental funds at the end of the current fiscal year:

	General	Opioid Settlement	SPLOST #7	TSPLOST	Nonmajor Governmental Funds	Total Governmental Funds
Restricted for:						
Judicial						
Law library operations	$ 0	$ 0	$ 0	$ 0	$ 64,273	$ 64,273
Drug programs	0	0	0	0	54,386	54,386
Public Safety						
Sheriff facilities and equipment	0	0	0	0	490,487	490,487
Opioid remediation	0	291,063	0	0	0	291,063
Health and welfare						
Senior services	131,614	0	0	0	0	131,614
Mental health	19,403	0	0	0	0	19,403
Transit office equipment	19,755	0	0	0	0	19,755
Culture and recreation						
Recreation department	608	0	0	0	0	608
Housing and development						
Tourism product development	0	0	0	0	199,455	199,455
Capital projects	0	0	8,231,539	8,132,487	0	16,364,026
	$ 171,380	$ 291,063	$ 8,231,539	$ 8,132,487	$ 808,601	$ 17,635,070
Assigned to:						
Public Safety						
Emergency 911 operations	$ 0	$ 0	$ 0	$ 0	$ 77,184	$ 77,184
Housing and Development						
Promoting trade and tourism	0	0	0	0	4,128	4,128
Subsequent budget	2,957,140	0	0	0	0	2,957,140
	$ 2,957,140	$ 0	$ 0	$ 0	$ 81,312	$ 3,038,452

13. Net Investment in Capital Assets

The net investment in capital assets reported on the government-wide statement of net position is calculated as follows at the end of the current fiscal year:

	Governmental Activities	Business-Type Activities
Cost of capital assets	$ 124,759,269	$ 7,369,611
Accumulated depreciation	(69,928,547)	(2,701,618)
Book value	54,830,722	4,667,993
Capital-related accounts payable	(85,966)	0
Capital-related retainages payable	(24,979)	0
Capital-related lease liabilities	(455,887)	0
Capital-related notes payable	(11,011)	0
Capital-related bonds payable	(1,281,000)	0
Net investment in capital assets	$ 52,971,879	$ 4,667,993

14. Deficit Equity Balances

At the end of the current fiscal year, the Solid Waste Enterprise Fund has a deficit net position of $1,852,604. This is due to the payment of services in anticipation of future revenues. The County plans to liquidate this deficit net position through future revenue recognition.

15. Subsequent Events

On October 7, 2025 the County issued a $5,500,000 bond from direct placement, General Obligation Sales Tax Bond, Series 2025, to fund all or a portion of the costs of the Dillard Fire Station Project and the costs of issuing the bond.

16. Retirement Plans

County Defined Benefit Pension Plan

Plan Description. The Plan provides retirement, disability and death benefits to plan members and beneficiaries. The Plan is affiliated with the Association County Commissioners of Georgia Defined Benefit Plan (the ACCG Plan), an agent multiple-employer defined benefit pension plan administered by the Government Employee Benefits Corporation of Georgia (GEBCorp). The ACCG, in its role as the Plan sponsor, has the sole authority to amend the provisions of the ACCG Plan, as provided in Section 19.03 of the ACCG Plan document. The County retains the authority to amend the adoption agreement, which defines the specific operational provisions of the Plan. A separately issued financial report of the Plan may be obtained by writing GEBCORP at 400 Galleria Parkway, Suite 1250, Atlanta, Georgia 30339.

Control over the operation and administration of the plan is vested with ACCG along with custody of the plan assets. The plan provides that the County has no liability with respect to payments or benefits or otherwise under the plan except to pay over to ACCG such actuarially determined contributions as are required to meet minimum funding standards of the Public Retirement Systems Standards Law and provide benefits thereunder. If terminated, the plan provides that if there are funds remaining after the satisfaction of all liabilities, such funds shall not revert to the County but shall be allocated to employees. All full-time County employees are eligible to participate in the Plan after completing one year of service and having reached their 21st birthday.

There are no loans to any of the County officials or other “party-in-interest,” and there are no prohibited transactions. The plan assets do not include any securities or investments in Rabun County. The funds are managed by independent money managers.

16. Retirement Plans (continued)

County Defined Benefit Pension Plan, continued

At January 1, 2024, the date of the most recent actuarial valuation, there were 317 participants consisting of the following:

Retirees, Beneficiaries, and Disableds receiving benefits	71
Terminated plan participants entitled to but not yet receiving benefits	111
Active employees participating in the Plan	135
Total number of Plan Participants	317

Benefits Provided. The plan provides retirement and death benefits. Benefits are based on years of credited service, equal to one year of full-time employment. Benefits vest evenly over five years of service. Participants become eligible to retire with unreduced benefits at age 65 with 5 years of plan participation. The amount of monthly retirement benefits to be provided for each participant at their normal retirement date is equal to 1.00% of the participant's average annual compensation multiplied by the participant's total number of years of service, or 3.00% for certain executive employees. The Plan also provides benefits in the event of death or disability.

Contributions. Employees make no contributions to the plan. The County is required to contribute the amounts necessary to fund the plan in compliance with the minimum funding standards of the Public Retirement Systems Standards Law, using the basis described in the annual valuation report. The County's actual contributions for the current fiscal year was $960,241, or 12.04% of covered payroll of $7,975,123. The Board of Commissioners provides for the benefits and funding policy through County ordinance and maintains the authority to change the policy. This funding policy, as specified by ordinance, has been the same since the inception of the plan.

16. Retirement Plans (continued)

County Defined Benefit Pension Plan, continued

Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions. At the end of the current fiscal year, the County reported a net pension liability of $2,494,075. The net pension liability was measured as of December 31, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2024. For governmental activities, the net pension liability is liquidated in the General Fund. For the current fiscal year, the County recognized pension expense of $979,866.

The components of the net pension liability are as follows:

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances at 12/31/23	$ 15,764,423	$ 13,088,543	$ 2,675,880
Changes for the year:			
Service cost	308,209	0	308,209
Interest	1,077,601	0	1,077,601
Liability experience (gain) / loss	523,458	0	523,458
Assumption change	27,461	0	27,461
Plan change	100,643	0	100,643
Employer contributions	0	960,241	(960,241)
Net investment income	0	1,396,320	(1,396,320)
Benefit payments	(740,260)	(740,260)	0
Administrative expense	0	(60,432)	60,432
Other changes	0	(76,952)	76,952
Net changes	1,297,112	1,478,917	(181,805)
Balances at 12/31/24	$ 17,061,535	$ 14,567,460	$ 2,494,075

Plan fiduciary net position as a percentage of the total pension liability	85.38%
Covered payroll	$ 7,045,525
Net pension liability as a percentage of covered payroll	35.40%

16. Retirement Plans (continued)

County Defined Benefit Pension Plan, continued

At the end of the current fiscal year, the County reported deferred outflows of resources and deferred inflows of resources related to the plan from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 73,446	$ 0
Net difference between projected and actual earnings on pension plan investments	399,241	0
Changes of assumptions	265,403	0
Totals	$ 738,090	$ 0

Amounts reported as deferred outflows and deferred inflows of resources will be recognized in pension expense as follows:

Fiscal Year Ending June 30	
2026	$ 403,493
2027	568,856
2028	(143,322)
2029	(90,937)
Totals	$ 738,090

Actuarial Assumptions. The total pension liability in the January 1, 2024 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Projected salary increases	5.00% per year with an age based scale
Cost of living adjustments	N/A
Net investment rate of return	7.00%

16. Retirement Plans (continued)

County Defined Benefit Pension Plan, continued

Healthy mortality rates were based on the Pub-2010 Amount weighted Mortality Table with a blend of 50% of the General Employees Table and 50% of the Public Safety Employees with Scale AA to 2024. Disabled mortality rates were derived from the 1985 CIDA Table Class 1.

The mortality and economic actuarial assumptions used in the January 1, 2024 valuation were based on the results of an actuarial experience study conducted in February 2024.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

The pension plan's target asset allocation as of December 31, 2024 is summarized in the following table:

	Target Allocation	Range
Fixed Income	30%	25%-35%
Large Cap	30%	25%-35%
Mid Cap	5%	2.5%-10%
Small Cap	5%	2.5%-10%
REIT	5%	2.5%-10%
International	15%	10%-20%
Multi Cap	5%	2.5%-10%
Global Allocation	5%	2.5%-10%

16. Retirement Plans (continued)

County Defined Benefit Pension Plan, continued

Discount Rate. The discount rate used to measure the total pension liability was 7.00 percent. The projection of cash flows used to determine the discount rate assumed that contributions from employer will be made at contractually required rates, actuarially determined. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on Plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate. The following presents what the net pension liability would be if it were calculated using a discount rate that is one percentage-point lower (6.00 percent) or one percentage-point higher (8.00 percent) than the current rate:

	Discount Rate	Net Pension Liability (Asset)
1% decrease	6.00%	$ 4,756,914
Current discount rate	7.00%	2,494,075
1% increase	8.00%	620,310

Plan Fiduciary Net Position. Detailed information about the Plan's fiduciary net position is available in the separately issued Association County Commissioners of Georgia Benefit System financial report.

16. Retirement Plans (continued)

County Defined Contribution Plan

The County provides retirement benefits for its employees through a deferred compensation, defined contribution plan. The Plan was created under Internal Revenue Code Sections 457 and 401(a), and is administered by the Association of County Commissioners of Georgia Retirement Services. All employees are eligible for participation in the plan. Eligible employees may enter the plan in the first quarter after completion of one year of service. The plan can be amended by a majority vote of the Rabun County Board of Commissioners. Employee contributions vest when made and employer contributions vest after five years of employment.

Normal retirement age is 60. The plan does not provide for early retirement. During the current fiscal year, plan members made contributions to the plan totaling $424,454 and the County made contributions to the plan totaling $140,868. The County has no fiduciary relationship with the plan and plan assets are not available to the County or its general creditors. The Plan assets are held in trust by the administrator for the exclusive benefit of the participants of the Plan. The County Commission provides for the funding policy though a County ordinance and maintains the authority to change the policy. Separate financial statements are not issued for the Plan.

Other Plans

In addition to the plan above, various County employees are covered under the following plans, which are considered to be special funding situations: Georgia Firefighters' Pension Fund, Georgia State Employees' Retirement System (ERS), Peace Officers' Annuity and Benefit Fund of Georgia, Probate Judges' Retirement Fund of Georgia, Sheriffs' Retirement Fund of Georgia, and Superior Court Clerks' Retirement Fund of Georgia. Also, the Rabun County Library (A Component Unit of Rabun County, Georgia) participates in the Teacher's Retirement System of Georgia, which is considered to be a special funding situation. Further information regarding these plans can be obtained from the plans' annual reports. These plans are immaterial to the financial statements.

16. Retirement Plans (continued)

Rabun County Department of Public Health Retirement Plan

Eligible employees of the Rabun County Department of Public Health participate in the Georgia State Employees' Retirement System (ERS), a statewide multiple-employer public employee retirement system. During the current fiscal year, the Department contributed $113,824. At the end of the current fiscal year, the Department reported a liability in the amount of $602,034 for its proportionate share (0.013373%) of the net pension liability. The Department recognized pension expense of $(85,522) for the current fiscal year. Further information regarding the plan can be obtained from Department's annual audit report by contacting the administrative offices of the Rabun County Health Department, 184 South Main Street, Clayton, GA 30525.

17. Other Post-Employment Benefits

County Plan

Plan Description. Rabun County administers a single-employer defined benefit health care plan, the "*The Rabun County Other Postemployment Benefits Plan."* The OPEB financial statements are included in this report. No stand-alone financial report is issued.

At July 1, 2024, the date of the most recent actuarial valuation, membership consisted of the following:

Inactive employees or beneficiaries currently receiving benefits	1
Inactive members entitled to but not yet receiving benefits	0
Active employees	216
Total membership	217

Benefits Provided. Coverage under the plan includes medical and prescription drug benefits for retirees. A full-time employee is eligible to retire and continue medical coverage at the age of 62 with 20 years of service. When the retiree becomes eligible for Medicare, the coverage will end for the retiree. Retirees will remain on the County's fully-insured Group Health Insurance Plan until age 65. The County will pay 50% of the premium with the retiree paying the remaining portion of the premium. No spousal or dependent coverage is available.

17. Other Post-Employment Benefits (continued)

County Plan, continued

Contributions. The County has not elected to advance fund the OPEB plan, but rather maintains the OPEB plan on a "pay-as-you-go" basis, in that premiums are paid as they arise, rather than establishing an irrevocable trust to accumulate restricted funds. The Board of Commissioners authorizes participation in the OPEB plan and sets the contribution rates and benefits, and maintains the authority to change the policy.

The cost of coverage is paid in part by the employer and in part by the retiree. For the measurement period ended July 1, 2024, plan members receiving benefits contributed $6,155 through their required contributions.

OPEB Liabilities, OPEB Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to OPEB. At the end of the current fiscal year, the County reported a net OPEB liability of $163,466. The net OPEB liability was measured as of July 1, 2024, and the total OPEB liability used to calculate the net OPEB liability was determined and measured from actuarial valuations using data as of July 1, 2024. For governmental activities, the net OPEB liability is liquidated in the General Fund. During the current fiscal year, the County recognized OPEB expense of ($9,755).

17. Other Post-Employment Benefits (continued)

County Plan, continued

The components of the net OPEB liability are as follows:

	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (a)-(b)
Balances at 7/1/2023	$ 128,514	$ 0	$ 128,514
Changes for the year:			
Service cost	6,039	0	6,039
Interest	4,761	0	4,761
Differences between expected and actual experience	15,944	0	15,944
Contributions-employer	0	2,801	(2,801)
Changes of assumptions or other inputs	16,497	0	16,497
Benefit payments and implicit subsidy credit	(8,289)	(2,801)	(5,488)
Net changes	34,952	0	34,952
Balances at 7/1/2024	$ 163,466	$ 0	$ 163,466

Plan fiduciary net position as a percentage of the total OPEB liability	0.00%
Covered-employee payroll	$ 9,443,362
Plan net OPEB liability as a percentage of covered employee payroll	1.73%

At the end of the current fiscal year, the County reported deferred outflows of resources and deferred inflows of resources related to the OPEB Plan from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Contributions subsequent to the measurement date	$ 6,155	$ 0
Differences between expected and actual experience	15,935	36,400
Changes of assumptions	17,022	50,901
Totals	$ 39,112	$ 87,301

17. Other Post-Employment Benefits (continued)

County Plan, continued

The $6,155 of deferred outflows of resources resulting from the County's contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the subsequent fiscal year. Other amounts reported as deferred outflows and deferred inflows of resources will be recognized in OPEB expense as follows:

Fiscal Year Ending June 30		
2026	$	(19,757)
2027		(19,259)
2028		(14,668)
2029		(5,347)
2030		(1,489)
Thereafter		6,176
Totals	$	(54,344)

Actuarial Assumptions. The total OPEB liability in the July 1, 2024 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.00%
Projected salary increases	4.00% - 6.50% per annum, compounded annually, adjusted by age, including inflation
Actuarial cost method	Entry age normal
Discount rate	3.93%, 3.65% at prior measurement date
Healthcare cost trend rates	Pre-Medicare: 7.00% trended down to 4.50% by 2034
Mortality rates	Mortality rates were based on Pub-2010 Amount weighted Mortality Table with a blend of 50% of the General Employees Table and 50% of the Public Safety Employees with Scale AA to 2024.

17. Other Post-Employment Benefits (continued)

County Plan, continued

The demographic actuarial assumptions for retirement, disability incidence, withdrawal, and salary increases used in the July 1, 2024 actuarial valuation were based on the pension valuation prepared by ACCG as of January 1, 2024.

The remaining actuarial assumptions (e.g., initial per capita costs, health care cost trends, etc.) used in the July 1, 2024 actuarial valuation were based on a review of recent plan experience performed concurrently with the July 1, 2024 valuation.

Development of Long-Term Rate. Since the County funds this plan on a pay-as-you-go basis, GASB requires the discount rate be based on a yield or index rate for 20-year, tax-exempt municipal bonds with an average rating of AA/Aa or higher (or equivalent quality on another rating scale). The Municipal Bond Index Rate used for this purpose is the last Thursday of June Bond Buyer General Obligation 20-year Municipal Bond Index published weekly by The Bond Buyer (www.bondbuyer.com). The Municipal Bond Index Rate as of the measurement date was 3.93%.

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate. The following presents what the net OPEB liability would be if it were calculated using a discount rate that is one percentage-point lower (2.93%) or one percentage-point higher (4.93%) than the current rate. Also, shown is the net OPEB liability as if it were calculated using healthcare cost trend rates that were one percentage point lower or one percentage point higher than the current healthcare trend rates:

Discount Rate		Net OPEB Liability
1% decrease	2.93%	$ 146,789
Current discount rate	3.93%	163,466
1% increase	4.93%	183,339

Healthcare Cost Trend Rates	Net OPEB Liability
1% decrease	$ 178,422
Current discount rate	163,466
1% increase	150,063

17. Other Post-Employment Benefits (continued)

County Plan, continued

OPEB Plan Fiduciary Net Position. Detailed information about the Plan's fiduciary net position is available in the separately issued GASB Statement No. 75 Report for The Rabun County Other Postemployment Benefits Plan.

Rabun County Department of Public Health OPEB Plans

Eligible employees of the Rabun County Department of Public Health are provided OPEB through the State of Georgia OPEB Fund, a cost-sharing multiple-employer defined benefit post-employment healthcare plan and life insurance through the SEAD-OPEB Fund, a cost-sharing multiple-employer defined benefit other post-employment benefit plan. During the current fiscal year, the Department contributed $22,767. At the end of the current fiscal year, the Department reported a net liability in the amount of $(33,740) for its proportionate share (0.013385% for the State of Georgia OPEB Fund and 0.000000% for the SEAD-OPEB Fund) of the net OPEB liability. The Department recognized OPEB expense of ($26,123) for the current fiscal year. Further information regarding the plans can be obtained from Department's annual audit report by contacting Rabun County Health Department, 184 South Main Street, Clayton, GA 30525.

18. Hotel/Motel Lodging Tax

The County levies an 8% lodging tax. A summary of the transactions for the current fiscal year follows:

Lodging Tax Receipts	$803,498	
Disbursements for trade and tourism	$351,531	44% of tax receipts
Disbursements for tourism product development	$ 66,571	8% of tax receipts
Transfers to the General Fund	$507,014	63% of tax receipts

19. Joint Ventures

Under Georgia law, the County, in conjunction with other cities and counties in the northeast Georgia area, is a member of the Georgia Mountains Regional Commission (GMRC) and is required to pay annual dues thereto. During the current fiscal year, the County paid $18,031 in such dues. Membership in an RC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34, which provides for the organizational structure of the RC in Georgia. The RC Board membership includes the chief elected official in each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of an RC. A copy of the GMRC financial statements can be obtained from GMRC, 1310 West Ridge Road, Gainesville, Georgia 30501.

On August 21, 2007, the Rabun County Economic Development Authority formed a joint authority with Rabun and Banks Counties. The initial investment in the joint authority was $10,000.

20. Risk Financing Activities

Material estimates have been made by management about the historical cost of capital assets and the life of the depreciated capital assets. Management has used a conservative approach on these estimates.

The County is exposed to various risks of losses related to torts, thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has joined together with other municipalities in the state as part of the Association of County Commissioners of Georgia Interlocal Risk Management Agency Property and Liability Insurance Fund and the Association of County Commissioners of Georgia Group Self-Insurance Workers Compensation Fund, a public entity risk pool currently operating as a common risk management and insurance program for member local governments. As part of these risk pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pool's agent and attorneys to represent the County in investigation, settlement discussions, and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

20. Risk Financing Activities (continued)

The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member government contract and in accordance with the worker's compensation law of Georgia. The funds are to pay all cost taxed against the members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation, or defense.

Settled claims in the past three years have not exceeded the coverages.

Management estimates liabilities for unpaid claims based on the probability of losses exceeding the occurrence limits and the reasonableness of estimating those losses. At the end of the current fiscal year, the County has no losses that are probable or estimable and accordingly has not recognized any liability.

21. Commitments and Contingencies

Commitments

At the end of the current fiscal year, contractual commitments on uncompleted contracts totaled $337,099.

Contingencies

Rabun County participates in a number of revenue sharing grants. Expenditures financed by revenue sharing grants are subject to a compliance audit by the grantor or its representative. If expenditures are disallowed due to noncompliance with program regulations, the County may be required to reimburse the grantor government. The County believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual funds or the overall financial position of the County.

The County is involved in several pending lawsuits. Liability, if any, which might result from these proceedings, would not, in the opinion of management and legal counsel, have a material adverse effect on the financial position of the County.

22. Transportation Expenditures

Amounts expended on transportation include transportation maintenance and operation costs and correspond with classifications and subclassifications specified in the local government uniform chart of accounts under subsection (e) of Code Section 36-81-3 within section 4200, including noncapital expenditures within sections 4210-4290.

Total General Fund expenditures within these categories totaled $2,314,929 for the current fiscal year.

23. New Accounting Pronouncements

The County implemented GASB Statement No. 101, *Compensated Absences*, effective for the County's current fiscal year. The requirements of this statement are effective for periods beginning after December 15, 2023. This statement had no effect on net position of the County.

The County implemented GASB Statement No. 102, *Certain Risk Disclosures*, effective for the County's current fiscal year. The requirements of this statement are effective for periods beginning after June 15, 2024. This statement had no effect on net position of the County.

24. Changes in Beginning Balances

	Beginning As Previously Presented	Error Correction	Ending As Restated
Component Units			
Rabun County Library	$ 138,163	$ (9,459)	$ 128,704

Correction of an Error

Component Units

An adjustment was made to correct compensated absences at June 30, 2024. The net effect of this adjustment decreased Component Units net position in the amount of $9,459.

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REQUIRED SUPPLEMENTARY INFORMATION

RABUN COUNTY, GEORGIA
SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS
LAST TEN FISCAL YEARS
June 30, 2025
(Unaudited)

	Fiscal Year End			
	2025	**2024**	**2023**	**2022**
Total pension liability				
Service cost	$ 308,209	$ 230,461	$ 236,039	$ 212,273
Interest	1,077,601	990,562	935,812	895,656
Liability experience (gain) / loss	523,458	5,379	37,725	44,904
Assumption change	27,461	476,896	22,504	32,067
Plan change	100,643	285,190	162,080	0
Benefit payments	(740,260)	(749,904)	(619,310)	(603,149)
Employee buybacks	0	0	72,587	0
Net change in total pension liability	1,297,112	1,238,584	847,437	581,751
Total pension liability - beginning	15,764,423	14,525,839	13,678,402	13,096,651
Total pension liability - ending (a)	$ 17,061,535	$ 15,764,423	$ 14,525,839	$ 13,678,402
Plan fiduciary net position				
Employer contributions	$ 960,241	$ 889,325	$ 845,949	$ 854,149
Net investment income (loss)	1,396,320	1,663,483	(1,869,989)	1,733,122
Benefit payments	(740,260)	(749,904)	(619,310)	(603,149)
Employee buybacks	0	0	72,587	0
Administrative expense	(60,432)	(53,156)	(49,295)	(45,412)
Other changes	(76,952)	(105,517)	(98,543)	(55,327)
Net change in plan fiduciary net position	1,478,917	1,644,231	(1,718,601)	1,883,383
Plan fiduciary net position - beginning	13,088,543	11,444,312	13,162,913	11,279,530
Plan fiduciary net position - ending (b)	$ 14,567,460	$ 13,088,543	$ 11,444,312	$ 13,162,913
Net pension liability - ending : (a) - (b)	$ 2,494,075	$ 2,675,880	$ 3,081,527	$ 515,489
Plan's fiduciary net position as a percentage of the total pension liability	85.38%	83.03%	78.79%	96.23%
Covered payroll	$ 7,045,525	$ 6,622,968	$ 6,422,066	$ 5,974,372
Net pension liability as a percentage of covered payroll	35.40%	40.40%	47.98%	8.63%

See accompanying notes to the required supplementary information.

Fiscal Year End						
2021	**2020**	**2019**	**2018**	**2017**	**2016**
$ 216,017	$ 220,551	$ 241,257	$ 203,154	$ 176,250	$ 176,831
851,961	774,480	721,492	702,787	665,599	603,227
104,610	45,222	336,232	(202,010)	117,911	67,607
21,042	560,700	264,399	20,596	298,506	334,999
0	0	0	0	0	0
(535,729)	(452,422)	(449,529)	(483,547)	(395,048)	(307,059)
0	0	0	0	0	0
657,901	1,148,531	1,113,851	240,980	863,218	875,605
12,438,750	11,290,219	10,176,368	9,935,388	9,072,170	8,196,565
$ 13,096,651	$ 12,438,750	$ 11,290,219	$ 10,176,368	$ 9,935,388	$ 9,072,170
$ 849,854	$ 803,373	$ 761,753	$ 633,937	$ 596,698	$ 555,879
1,355,678	1,632,864	(383,038)	1,080,046	464,247	39,234
(535,729)	(452,422)	(449,529)	(483,547)	(395,048)	(307,059)
0	0	0	0	0	0
(45,278)	(44,960)	(35,154)	(27,567)	(28,792)	(26,423)
(84,428)	(70,395)	(66,109)	(77,036)	(47,624)	(48,059)
1,540,097	1,868,460	(172,077)	1,125,833	589,481	213,572
9,739,433	7,870,973	8,043,050	6,917,217	6,327,736	6,114,164
$ 11,279,530	$ 9,739,433	$ 7,870,973	$ 8,043,050	$ 6,917,217	$ 6,327,736
$ 1,817,121	$ 2,699,317	$ 3,419,246	$ 2,133,318	$ 3,018,171	$ 2,744,434
86.13%	78.30%	69.71%	79.04%	69.62%	69.75%
$ 5,791,540	$ 5,882,513	$ 6,388,799	$ 5,157,050	$ 4,630,206	$ 4,779,000
31.38%	45.89%	53.52%	41.37%	65.18%	57.43%

RABUN COUNTY, GEORGIA
SCHEDULE OF CONTRIBUTIONS
LAST TEN FISCAL YEARS
June 30, 2025
(Unaudited)

	Fiscal Year End			
	2025	**2024**	**2023**	**2022**
Actuarially determined contribution	$ 890,587	$ 800,531	$ 765,794	$ 773,502
Contributions in relation to the actuarially determined contribution	(960,241)	(889,325)	(845,949)	(854,149)
Contribution deficiency (excess)	$ (69,654)	$ (88,794)	$ (80,155)	$ (80,647)
Covered payroll	$ 7,975,123	$ 6,761,056	$ 6,953,570	$ 5,979,258
Contributions as a percentage of covered payroll	12.04%	13.15%	12.17%	14.29%

See accompanying notes to the required supplementary information.

Fiscal Year End						
2021	2020	2019	2018	2017	2016
$ 776,596	$ 733,517	$ 704,970	$ 633,937	$ 578,906	$ 537,443
(849,854)	(803,373)	(761,753)	(633,937)	(596,698)	(555,879)
$ (73,258)	$ (69,856)	$ (56,783)	$ 0	$ (17,792)	$ (18,436)
$ 6,264,902	$ 5,862,725	$ 5,721,839	$ 4,996,189	$ 4,138,947	$ 4,535,762
13.57%	13.70%	13.31%	12.69%	14.42%	12.26%

RABUN COUNTY, GEORGIA
SCHEDULE OF CHANGES IN THE NET OPEB LIABILITY AND RELATED RATIOS
LAST TEN FISCAL YEARS
June 30, 2025
(Unaudited)

	Fiscal Year End		
	2025	**2024**	**2023**
Total OPEB liability			
Service cost	$ 6,039	$ 5,987	$ 9,996
Interest	4,761	4,757	4,450
Change in benefit terms	0	0	0
Differences between expected and actual experience	15,944	(5,807)	(25,827)
Changes of assumptions or other inputs	16,497	(1,081)	(43,360)
Benefit payments and implicit subsidy credit	(8,289)	(7,400)	(18,328)
Net change in total OPEB liability	34,952	(3,544)	(73,069)
Total OPEB liability - beginning	128,514	132,058	205,127
Total OPEB liability - ending (a)	$ 163,466	$ 128,514	$ 132,058
Plan fiduciary net position			
Employer contributions	$ 2,801	$ 5,175	$ 13,579
Benefit payments	(2,801)	(5,175)	(13,579)
Net change in plan fiduciary net position	0	0	0
Plan fiduciary net position - beginning	0	0	0
Plan fiduciary net position - ending (b)	$ 0	$ 0	$ 0
Net OPEB liability - ending : (a) - (b)	$ 163,466	$ 128,514	$ 132,058
Plan's fiduciary net position as a percentage of the total OPEB liability	0.00%	0.00%	0.00%
Covered-employee payroll	$ 9,443,362	$ 8,573,350	$ 8,573,350
Net OPEB liability as a percentage of covered-employee payroll	1.73%	1.50%	1.54%

Note: Fiscal year 2019 was the first year of implementation. Therefore, fiscal years prior to 2019 are not reported.

Fiscal Year End			
2022	2021	2020	2019
$ 9,611	$ 19,421	$ 17,582	$ 18,099
4,590	12,631	13,405	12,249
0	(61,549)	0	0
4,399	(41,977)	(9,800)	(1,280)
855	(67,355)	11,821	(9,530)
(24,662)	(23,258)	(13,809)	(20,584)
(5,207)	(162,087)	19,199	(1,046)
210,334	372,421	353,222	354,268
$ 205,127	$ 210,334	$ 372,421	$ 353,222
$ 13,762	$ 7,058	$ 3,009	$ 10,484
(13,762)	(7,058)	(3,009)	(10,484)
0	0	0	0
0	0	0	0
$ 0	$ 0	$ 0	$ 0
$ 205,127	$ 210,334	$ 372,421	$ 353,222
0.00%	0.00%	0.00%	0.00%
$ 7,671,059	$ 7,671,059	$ 7,774,789	$ 7,774,789
2.67%	2.74%	4.79%	4.54%

See accompanying notes to the required supplementary information.

Pension Plan

1. Valuation Date

The actuarially determined contribution rate was determined as of January 1, 2024, with an interest adjustment to the fiscal year.

2. Methods and Assumptions Used to Determine Contribution Rates

Actuarial cost method = Entry age normal

Amortization method = Closed level dollar for remaining unfunded liability

Remaining amortization period = Remaining amortization period varies for the bases, with a net effective amortization period of 13 years

Asset valuation method = Market value as of measurement date

Net investment rate of return = 7.00%

Projected salary increases = 4.00% - 6.50% per annum, compounded annually, adjusted by age, including inflation

Cost of living adjustments = N/A

Normal retirement age for inactive vested participants = 65 with 5 years of vesting service

Mortality = Healthy mortality rates were based on the Pub-2010 Amount weighted Mortality Table with a blend of 50% of the General Employees Table and 50% of the Public Safety Employees with Scale AA to 2024. Disabled mortality rates were derived from the 1985 CIDA Table Class 1.

Pension Plan (continued)

3. Changes in Benefits

No changes in benefits noted.

4. Changes of Assumptions

The mortality improvements for the Pub-2010 GE (50%) & PS (50%) Amount weighted Mortality Table is projected to 2024 instead of 2023 with Scale AA.

OPEB Plan

1. Valuation Date

The net OPEB liability was measured as of July 1, 2024, and the total OPEB liability used to calculate the net OPEB liability was determined and measured from actuarial valuations using data as of July 1, 2024.

2. Methods and Assumptions Used to Determine Contribution Rates

No assets are accumulated in a trust to pay benefits.

Actuarial cost method = Entry age normal

Amortization method = Closed level dollar for remaining unfunded liability

Remaining amortization period = Remaining amortization period varies for the bases, with a net effective amortization period of 13 years.

Asset valuation method = Market value

OPEB Plan (continued)

2. Methods and Assumptions Used to Determine Contribution Rates

Projected salary increases = 4.00% - 6.50% per annum, compounded annually, adjusted by age, including inflation

Inflation = 3.00%

Discount rate = 3.93%; 3.65% at prior measurement date

Healthcare cost trend rates = Pre-Medicare: 7.00% trended down to 4.50% by 2034

Mortality = Mortality rates were based on Pub-2010 Amount weighted Mortality Table with a blend of 50% of the General Employees Table and 50% of the Public Safety Employees with Scale AA to 2024.

3. Changes in Benefits

There have been no substantive changes since the last measurement date.

4. Changes of Assumptions

The discount rate changed from 3.65% to 3.93% due to a change in the municipal bond rate.

The mortality improvements for the Pub-2010 GE (50%) & PS (50%) Amount weighted Mortality Table is projected to 2024 instead of 2023 with Scale AA.

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for the proceeds of specific revenue sources that are legally or donor restricted to expenditure for specified purposes.

Confiscated Assets Fund – This fund is used to account for the cash or property received from drug confiscations restricted for law enforcement.

Jail Fund – This fund is used to account for fines and fees received restricted for the maintenance of the County Jail.

Law Library Fund – This fund is used to account for fines and fees received restricted for operation of the Rabun County Law Library.

Drug Abuse Treatment Education Fund – This fund is used to account for fines and fees received restricted for drug treatment and education programs in the County.

Emergency 911 Fund – This fund is used to account for the County's share of telephone fees restricted for the operation of the 911 emergency system.

Hotel/Motel Tax Fund – This fund is used to account for hotel/motel tax collections restricted for trade and tourism in Rabun County.

Sheriff Donations Fund – This fund is used to account for funds restricted for Sheriff facilities and equipment.

CAPITAL PROJECTS FUNDS

Capital Project Funds are used to account for financial resources to be used for the acquisition or construction of specifically planned projects (other than those financed by proprietary funds).

Special Purpose Local Option Sales Tax #6 Fund – This fund is used to account for long-term projects financed by the 2013 passage of a special purpose local option sales tax.

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COMBINING STATEMENTS

Nonmajor Governmental Funds

RABUN COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2025

	Special Revenue Funds		
	Confiscated Assets	**Jail**	**Law Library**
ASSETS			
Cash and cash equivalents	$ 23,948	$ 428,857	$ 64,273
Receivables (net)			
Accounts	0	0	0
Intergovernmental	0	5,179	0
Taxes	0	0	0
Prepaids	0	0	0
Total assets	$ 23,948	$ 434,036	$ 64,273
LIABILITIES AND FUND BALANCES			
Liabilities			
Accounts payable	$ 0	$ 16,282	$ 0
Accrued salaries and payroll liabilities	0	0	0
Total liabilities	0	16,282	0
Fund balances			
Nonspendable prepaids	0	0	0
Restricted for:			
Judicial	0	0	64,273
Public safety	23,948	417,754	0
Housing and development	0	0	0
Assigned to:			
Public safety	0	0	0
Housing and development	0	0	0
Total fund balances	23,948	417,754	64,273
Total liabilities and fund balances	$ 23,948	$ 434,036	$ 64,273

Special Revenue Funds				Capital Projects Funds	
Drug Abuse Treatment Education	Emergency 911	Hotel/Motel Tax	Sheriff Donations	SPLOST #6	Total Nonmajor Governmental Funds
$ 54,386	$ 26,595	$ 219,474	$ 48,785	$ 0	$ 866,318
0	67,061	0	0	0	67,061
0	0	0	0	0	5,179
0	0	115,831	0	0	115,831
0	69,230	0	0	0	69,230
$ 54,386	$ 162,886	$ 335,305	$ 48,785	$ 0	$ 1,123,619
$ 0	$ 3,917	$ 131,722	$ 0	$ 0	$ 151,921
0	12,555	0	0	0	12,555
0	16,472	131,722	0	0	164,476
0	69,230	0	0	0	69,230
54,386	0	0	0	0	118,659
0	0	0	48,785	0	490,487
0	0	199,455	0	0	199,455
0	77,184	0	0	0	77,184
0	0	4,128	0	0	4,128
54,386	146,414	203,583	48,785	0	959,143
$ 54,386	$ 162,886	$ 335,305	$ 48,785	$ 0	$ 1,123,619

RABUN COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the fiscal year ended June 30, 2025

	Special Revenue Funds		
	Confiscated Assets	**Jail**	**Law Library**
REVENUES			
Taxes	$ 0	$ 0	$ 0
Fines, fees, and forfeitures	1,722	67,547	9,837
Charges for services	0	0	0
Investment income (loss)	0	8,815	59
Contributions	0	0	0
Total revenues	1,722	76,362	9,896
EXPENDITURES			
Current			
Judicial	0	0	2,535
Public safety	1,650	75,282	0
Culture and recreation	0	0	0
Housing and development	0	0	0
Capital outlay	0	0	0
Total expenditures	1,650	75,282	2,535
Excess (deficiency) of revenues over (under) expenditures	72	1,080	7,361
Other financing sources (uses)			
Transfers in	0	0	0
Transfers out	0	0	0
Total other financing sources (uses)	0	0	0
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	72	1,080	7,361
Fund balances, July 1	23,876	416,674	56,912
Fund balances, June 30	$ 23,948	$ 417,754	$ 64,273

Special Revenue Funds				Capital Projects Funds	
Drug Abuse Treatment Education	Emergency 911	Hotel/Motel Tax	Sheriff Donations	SPLOST #6	Total Nonmajor Governmental Funds
$ 0	$ 0	$ 803,498	$ 0	$ 0	$ 803,498
8,639	0	0	0	0	87,745
0	399,130	0	0	0	399,130
1,124	717	5,082	0	0	15,797
0	0	0	45,814	0	45,814
9,763	399,847	808,580	45,814	0	1,351,984
9,278	0	0	0	0	11,813
0	1,378,735	0	76,740	0	1,532,407
0	0	66,571	0	0	66,571
0	0	351,531	0	0	351,531
0	0	0	0	729,940	729,940
9,278	1,378,735	418,102	76,740	729,940	2,692,262
485	(978,888)	390,478	(30,926)	(729,940)	(1,340,278)
0	1,009,326	0	0	577,378	1,586,704
0	0	(507,014)	0	0	(507,014)
0	1,009,326	(507,014)	0	577,378	1,079,690
485	30,438	(116,536)	(30,926)	(152,562)	(260,588)
53,901	115,976	320,119	79,711	152,562	1,219,731
$ 54,386	$ 146,414	$ 203,583	$ 48,785	$ 0	$ 959,143

RABUN COUNTY, GEORGIA
CONFISCATED ASSETS SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2025

	Final Budget	Actual	Variance
REVENUES			
Fines, fees, and forfeitures	$ 10,000	$ 1,722	$ (8,278)
Total revenues	10,000	1,722	(8,278)
EXPENDITURES			
Current			
Public Safety			
Materials and supplies	10,000	1,650	8,350
Total expenditures	10,000	1,650	8,350
Excess (deficiency) of revenues over (under) expenditures	0	72	72
Fund balances, July 1	0	23,876	23,876
Fund balances, June 30	$ 0	$ 23,948	$ 23,948

RABUN COUNTY, GEORGIA
JAIL SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2025

	Final Budget	Actual	Variance
REVENUES			
Fines, fees, and forfeitures	$ 84,500	$ 67,547	$ (16,953)
Investment income (loss)	0	8,815	8,815
Total revenues	84,500	76,362	(8,138)
EXPENDITURES			
Current			
Public Safety			
Materials and supplies	84,500	44,699	39,801
Capital outlay	0	30,583	(30,583)
Total expenditures	84,500	75,282	9,218
Excess (deficiency) of revenues over (under) expenditures	0	1,080	1,080
Fund balances, July 1	0	416,674	416,674
Fund balances, June 30	$ 0	$ 417,754	$ 417,754

RABUN COUNTY, GEORGIA
LAW LIBRARY SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2025

	Final Budget	Actual	Variance
REVENUES			
Fines, fees, and forfeitures	$ 12,000	$ 9,837	$ (2,163)
Investment income (loss)	60	59	(1)
Total revenues	12,060	9,896	(2,164)
EXPENDITURES			
Current			
Judicial			
Contract services	2,400	2,000	400
Materials and supplies	9,660	535	9,125
Total expenditures	12,060	2,535	9,525
Excess (deficiency) of revenues over (under) expenditures	0	7,361	7,361
Fund balances, July 1	0	56,912	56,912
Fund balances, June 30	$ 0	$ 64,273	$ 64,273

RABUN COUNTY, GEORGIA
DRUG ABUSE TREATMENT EDUCATION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2025

	Final Budget	Actual	Variance
REVENUES			
Fines, fees, and forfeitures	$ 15,500	$ 8,639	$ (6,861)
Investment income (loss)	0	1,124	1,124
Total revenues	15,500	9,763	(5,737)
EXPENDITURES			
Current			
Judicial			
Materials and supplies	15,500	9,278	6,222
Total expenditures	15,500	9,278	6,222
Excess (deficiency) of revenues over (under) expenditures	0	485	485
Fund balances, July 1	0	53,901	53,901
Fund balances, June 30	$ 0	$ 54,386	$ 54,386

RABUN COUNTY, GEORGIA
EMERGENCY 911 SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2025

	Final Budget	Actual	Variance
REVENUES			
Charges for services	$ 410,000	$ 399,130	$ (10,870)
Investment income (loss)	0	717	717
Total revenues	410,000	399,847	(10,153)
EXPENDITURES			
Current			
Public Safety			
Personal Services	1,177,991	1,096,669	81,322
Contract services	279,335	229,525	49,810
Materials and supplies	24,000	18,576	5,424
Capital outlay	38,000	33,965	4,035
Total expenditures	1,519,326	1,378,735	140,591
Excess (deficiency) of revenues over (under) expenditures	(1,109,326)	(978,888)	130,438
Other financing sources (uses)			
Transfers in (out)			
General Fund	1,009,326	1,009,326	0
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(100,000)	30,438	130,438
Fund balances, July 1	100,000	115,976	15,976
Fund balances, June 30	$ 0	$ 146,414	$ 146,414

RABUN COUNTY, GEORGIA
HOTEL/MOTEL TAX SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2025

	Final Budget	Actual	Variance
REVENUES			
Taxes	$ 830,000	$ 803,498	$ (26,502)
Investment income (loss)	0	5,082	5,082
Total revenues	830,000	808,580	(21,420)
EXPENDITURES			
Current			
Culture and Recreation			
Capital outlay	155,625	66,571	89,054
Housing and Development			
Payments to other agencies	363,125	351,531	11,594
Total expenditures	518,750	418,102	100,648
Excess (deficiency) of revenues over (under) expenditures	311,250	390,478	79,228
Other financing sources (uses)			
Transfers in (out)			
General Fund	(311,250)	(507,014)	(195,764)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	(116,536)	(116,536)
Fund balances, July 1	0	320,119	320,119
Fund balances, June 30	$ 0	$ 203,583	$ 203,583

RABUN COUNTY, GEORGIA
SHERIFF DONATIONS SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2025

	Final Budget	Actual	Variance
REVENUES			
Contributions	$ 45,814	$ 45,814	$ 0
Total revenues	45,814	45,814	0
EXPENDITURES			
Current			
Public Safety			
Materials and supplies	35,000	10,839	24,161
Capital outlay	41,740	65,901	(24,161)
Total expenditures	76,740	76,740	0
Excess (deficiency) of revenues over (under) expenditures	(30,926)	(30,926)	0
Fund balances, July 1	30,926	79,711	48,785
Fund balances, June 30	$ 0	$ 48,785	$ 48,785

CUSTODIAL FUNDS

These funds are used to account for assets held by the County as a custodian to be expended in accordance with the conditions of its custodial capacity.

Tax Commissioner - This fund accounts for assets and related liabilities for the collection of taxes and tag and title fees.

Clerk of Superior Court, Probate Court, and Magistrate Court - These funds account for assets and related liabilities for the collection of court related fees.

Sheriff Department - This fund accounts for deposits held for incarcerated inmates and seizures.

RABUN COUNTY, GEORGIA
CUSTODIAL FUNDS
STATEMENT OF FIDUCIARY NET POSITION
June 30, 2025

	Tax Commissioner	Clerk of Superior Court
ASSETS		
Cash and cash equivalents	$ 348,366	$ 1,068,857
Taxes receivable	168,212	0
Total assets	516,578	1,068,857
LIABILITIES		
Due to others	492,527	294,963
NET POSITION		
Restricted for individuals, organizations, and other governments	$ 24,051	$ 773,894

Probate Court	Magistrate Court	Sheriff Department	Total Custodial Funds
$ 100,033	$ 0	$ 60,524	$ 1,577,780
0	0	0	168,212
100,033	0	60,524	1,745,992
8,632	0	0	796,122
$ 91,401	$ 0	$ 60,524	$ 949,870

RABUN COUNTY, GEORGIA
CUSTODIAL FUNDS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
For the fiscal year ended June 30, 2025

	Tax Commissioner	Clerk of Superior Court
ADDITIONS		
Taxes collected for other agencies	$ 22,471,279	$ 0
Court fees collected for other agencies	0	845,557
Court individual cases	0	2,319,440
Sheriff seizures	0	0
Sheriff inmate account deposits	0	0
Excess funds collected for others	239	0
Total additions	22,471,518	3,164,997
DEDUCTIONS		
Taxes distributed to other agencies	22,471,279	0
Court fees distributed to other agencies	0	845,557
Payments to others	0	2,424,763
Payments from inmates to others	0	0
Total deductions	22,471,279	3,270,320
Change in net position	239	(105,323)
Net position, July 1	23,812	879,217
Net position, June 30	$ 24,051	$ 773,894

Probate Court	Magistrate Court	Sheriff Department	Total Custodial Funds
$ 0	$ 0	$ 0	$ 22,471,279
127,213	81,368	0	1,054,138
259,773	0	0	2,579,213
0	0	1,612	1,612
0	0	174,474	174,474
0	0	0	239
386,986	81,368	176,086	26,280,955
0	0	0	22,471,279
127,213	81,368	0	1,054,138
238,630	0	1,101	2,664,494
0	0	172,111	172,111
365,843	81,368	173,212	26,362,022
21,143	0	2,874	(81,067)
70,258	0	57,650	1,030,937
$ 91,401	$ 0	$ 60,524	$ 949,870

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SINGLE AUDIT SECTION

This section contains reports required by the Uniform Guidance and grantor agencies.

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RUSHTON
ACCOUNTING & BUSINESS ADVISORS | CERTIFIED PUBLIC ACCOUNTANTS

Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed In Accordance with *Government Auditing Standards*

Honorable Chairman and Members
of the Board of Commissioners
Rabun County, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Rabun County, Georgia, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise Rabun County, Georgia's basic financial statements and have issued our report thereon dated December 8, 2025. Our report includes a reference to other auditors who audited the financial statements of Rabun County Health Department, as described in our report on Rabun County, Georgia's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that were reported on separately by those auditors.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Rabun County, Georgia's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Rabun County, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of Rabun County, Georgia's internal control.

A *deficiency in internal* control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as items 2025-001 through 2025-003 that we consider be significant deficiencies.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Rabun County, Georgia's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Rabun County, Georgia's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on Rabun County, Georgia's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. Rabun County, Georgia's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Rabun County, Georgia's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Rushton, LLC

Gainesville, Georgia
December 8, 2025

Independent Auditor's Report on Compliance for Each Major Program and on Internal Control over Compliance Required by the Uniform Guidance

Honorable Chairman and Members
of the Board of Commissioners
Rabun County, Georgia

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Rabun County, Georgia's compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of Rabun County, Georgia's major federal programs for the year ended June 30, 2025. Rabun County, Georgia's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Rabun County, Georgia complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Rabun County, Georgia and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Rabun County, Georgia's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Rabun County, Georgia's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Rabun County, Georgia's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Rabun County, Georgia's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Rabun County, Georgia's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- Obtain an understanding of Rabun County, Georgia's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Rabun County, Georgia's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Rushton, LLC

Gainesville, Georgia
December 8, 2025

RABUN COUNTY, GEORGIA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the fiscal year ended June 30, 2025

Federal Grant/Pass-Through Grantor/Program Title	Federal Assistance Listing Number	Pass-Through Number	Expenditures
Department of Agriculture			
Forest Service Schools and Roads Cluster			
Passed through the Georgia Office of the State Treasurer:			
Schools and Roads - Grants to States	10.665	FY2025	$ 10,201
Department of the Interior			
Payments in Lieu of Taxes	15.226	N/A	430,262
Department of Transportation			
Passed through the Georgia Department of Transportation:			
Formula Grants for Rural Areas and Tribal Transit Program	20.509	T008344	148,850
Department of the Treasury			
COVID-19 Coronavirus State and Local Fiscal Recovery Funds	21.027	N/A	692,302
COVID-19 Local Assistance and Tribal Consistency Fund	21.032	N/A	75,808
Total Department of the Treasury			768,110
Department of Health and Human Services			
Aging Cluster			
Passed through Legacy Link:			
Special Programs for the Aging, Title III, Part B, Grants for Supportive Services and Senior Centers	93.044	FY2025	47,770
Passed through T&T Transportation:			
Social Services Block Grant	93.667	FY2025	6,644
Total Department of Health and Human Services			54,414

RABUN COUNTY, GEORGIA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the fiscal year ended June 30, 2025

Federal Grant/Pass-Through Grantor/Program Title	Federal Assistance Listing Number	Pass-Through Number	Expenditures
Department of Homeland Security			
Passed through the Georgia Emergency Management Agency:			
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	FEMA-4830-DR-GA	$ 106,423
Hazard Mitigation Grant	97.039	HMGP-4400-0038	8,336
Emergency Management Performance Grants	97.042	OEM24	7,722
Total Department of Homeland Security			122,481
Total Federal Awards			$ 1,534,318

See accompanying notes to the schedule of expenditures of federal awards and the schedule of findings and questioned costs.

RABUN COUNTY, GEORGIA
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the fiscal year ended June 30, 2025

1. Basis of Presentation

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of Rabun County, Georgia, under programs for the federal government for the fiscal year ended June 30, 2025. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because this schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net position or cash flows of the County.

2. Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in in Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards,* wherein certain types of expenditures are not allowable or are limited as to reimbursement.

3. De Minimis Indirect Cost Rate

Rabun County, Georgia has elected not to use the 10-percent *de minimis* indirect cost rate allowed under the Uniform Guidance.

4. Payments to Subrecipients

For the current fiscal year, Rabun County, Georgia did not pass federal funds through to subrecipients.

RABUN COUNTY, GEORGIA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the fiscal year ended June 30, 2025

1. Summary of the Auditor's Results

A. Financial Statements

Type of auditor's report issued:	Unmodified
Internal control over financial reporting:	
Material weaknesses identified?	None reported
Significant deficiencies identified not considered material weaknesses?	Yes
Noncompliance material to financial statements noted?	None reported

B. Federal Awards

Internal control over major programs:	
Material weaknesses identified?	None reported
Significant deficiencies identified not considered material weaknesses?	None reported
Type of auditor's report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance?	None reported

Identification of major programs:

21.027 COVID-19 Coronavirus State and Local Fiscal Recovery Funds

Dollar threshold used to distinguish Between Type A and Type B programs:	$750,000
Auditee qualified as low-risk auditee?	Yes

2. Financial Statement Findings and Responses

A. Current Year Audit Findings

2025-001

Condition: Appropriate segregation of duties does not exist among recording, distribution, and reconciliation of cash accounts and other operational functions in the various funds maintained by the County. This is especially prominent in the office of the Tax Commissioner.

Criteria: Segregation of employees' duties is a common practice in an effective internal control structure. Segregation of duties is when specific employee functions related to important accounting areas (such as cash receipting and cash disbursements) are separated among different individuals to significantly reduce the risk that any one individual could intentionally or unintentionally misappropriate assets.

Effect: Failure to maintain adequate segregation of duties exposes the assets of the County to greater risk of misappropriation.

Cause: There are several departments and constitutional offices of the County in which the segregation of duties could be improved.

Recommendation: We recommend that each County office review its policies and procedures to determine where it can adequately segregate duties to alleviate the segregation of duties issues.

Management Response: Management concurs with this finding. Due to the small number of staff members in these offices, it is challenging to fully segregate duties. Management plans to segregate further as additional staff members are added.

2025-002

Condition: While performing audit procedures at the Recreation Department, we noted instances where deposits were not made timely. Receipts were held for more than seven days before depositing in 6 of 25 (24%) of receipts tested.

Criteria: Proper internal controls require that cash receipts be deposited and transactions recorded in a timely manner.

Effect: Failure to deposit cash receipts in a timely manner exposes the County to a greater risk of loss due to fraud.

Cause: Recreation Department staff is not delivering deposits to the bank weekly.

Recommendation: At a minimum deposits should be made weekly.

Management Response: Management concurs with this finding. Management will advise the appropriate Department Head to implement the recommendation. This action was taken immediately upon receipt of the comment from our auditors.

2. Financial Statement Findings and Responses

A. Current Year Audit Findings, continued

2025-003

Condition: While performing audit procedures at the Clerk of Court, we noted the Cash Bonds bank account was not reconciled.

Criteria: Effective internal controls require that bank reconciliations be prepared and reviewed in a timely manner.

Effect: Failure to prepare and review bank reconciliations in a timely manner exposes the County to a greater risk of loss due to fraud.

Cause: The Cash Bonds account bank reconciliation is not being performed monthly.

Recommendation: Bank reconciliations should be prepared and reviewed on a monthly basis.

Management Response: Management concurs with this finding. Management will advise the appropriate Elected Official to implement the recommendation. This action was taken immediately upon receipt of the comment from our auditors.

B. Prior Year Audit Findings Follow-Ups

2024-001

Condition: Appropriate segregation of duties does not exist among recording, distribution, and reconciliation of cash accounts and other operational functions in the various funds maintained by the County. This is especially prominent in the offices of the Sheriff and Tax Commissioner.

Not Corrected

3. Federal Award Findings and Questioned Costs

The audit of our basic financial statements and schedule of expenditures of federal awards disclosed no audit findings or questioned costs which are required to be reported under Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*.

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STATE REPORTING SECTION

This section contains additional reports required by the State of Georgia.

RABUN COUNTY, GEORGIA
SCHEDULE OF PROJECTS FINANCED WITH SPECIAL PURPOSE LOCAL OPTION SALES TAX
For the fiscal year ended June 30, 2025

Project	Estimated Cost * Original	Estimated Cost * Current	Expenditures Prior Years	Expenditures Current Year	Expenditures Total
SPLOST #6					
Roads, Streets and Bridges	$ 5,000,000	$ 5,000,000	$ 4,889,758	$ 0	$ 4,889,758
Water and Sewer Improvements	9,100,000	9,100,000	9,099,999	0	9,099,999
Parks and Recreation	2,000,000	2,000,000	1,965,343	0	1,965,343
Solid Waste Mgt Infrastructure	300,000	300,000	478,658	0	478,658
Senior Center	200,000	200,000	200,609	0	200,609
Fire Improvements	1,500,000	1,500,000	1,655,261	152,562	1,807,823
City of Dillard	400,000	400,000	400,000	0	400,000
City of Sky Valley	350,000	350,000	350,000	0	350,000
Mountain City	500,000	500,000	500,000	0	500,000
City of Tiger	450,000	450,000	450,000	0	450,000
City of Tallulah Falls	200,000	200,000	200,000	0	200,000
Total	$ 20,000,000	$ 20,000,000	$ 20,189,628	$ 152,562	$ 20,342,190
Fire improvements expenditures financed by transfers from other funds				577,378	
Total expenditures and transfers out of the SPLOST #6 Fund				$ 729,940	

RABUN COUNTY, GEORGIA
SCHEDULE OF PROJECTS FINANCED WITH SPECIAL PURPOSE LOCAL OPTION SALES TAX
For the fiscal year ended June 30, 2025

Project	Estimated Cost		Expenditures		
	Original	Current	Prior Years	Current Year	Total
SPLOST #7					
Sheriff's Building	$ 1,000,000	$ 1,000,000	$ 2,545,098	$ 528,083	$ 3,073,181
Administration - Courthouse	3,000,000	3,000,000	180,432	83,154	263,586
Jail	4,000,000	4,000,000	3,545,333	763,390	4,308,723
Water and Sewer	5,000,000	5,000,000	8,355,668	1,588,494	9,944,162
Roads and Bridges	2,500,000	2,500,000	578,944	308,286	887,230
City of Clayton	2,300,000	2,300,000	2,300,000	0	2,300,000
City of Dillard	440,000	440,000	440,000	0	440,000
City of Sky Valley	390,000	390,000	390,000	0	390,000
Mountain City	650,000	650,000	650,000	0	650,000
City of Tiger	500,000	500,000	500,000	0	500,000
City of Tallulah Falls	220,000	220,000	220,000	0	220,000
Total	$ 20,000,000	$ 20,000,000	$ 19,705,475	$ 3,271,407	$ 22,976,882

RABUN COUNTY, GEORGIA
SCHEDULE OF PROJECTS FINANCED WITH TRANSPORTATION
SPECIAL PURPOSE LOCAL OPTION SALES TAX
For the fiscal year ended June 30, 2025

Project	Estimated Cost		Expenditures		
	Original	Current	Prior Years	Current Year	Total
Paving / Resurfacing	$ 5,137,594	$ 7,481,341	$ 3,860,642	$ 982,026	$ 4,842,668
Road Expansion / Utility Relocation	3,500,000	3,500,000	18,900	1,164,719	1,183,619
Construction, Renovation, and Road Improvements	2,000,000	2,000,000	0	0	0
Safety Improvements	150,000	150,000	0	0	0
Public Transportation Improvements and Vehicles	300,000	300,000	0	0	0
City of Clayton	2,583,414	2,583,414	1,786,672	968,141	2,754,813
City of Dillard	133,003	133,003	91,684	49,681	141,365
City of Mountain City	666,551	666,551	517,213	249,678	766,891
City of Sky Valley	1,967,506	1,967,506	1,303,548	736,933	2,040,481
City of Tallulah Falls	83,109	83,109	57,596	42,403	99,999
City of Tiger	478,823	478,823	331,475	179,616	511,091
Total	$ 17,000,000	$ 19,343,747	$ 7,967,730	$ 4,373,197	$ 12,340,927

RABUN COUNTY, GEORGIA
SCHEDULE OF SUPPLEMENTAL OFFICIAL INCOME
For the fiscal year ended June 30, 2025

County Constitutional Officer	Supplemental Income Type	Amount Collected	Amount Disbursed	Amount Retained by County Officer
Tax Commissioner	Fee for collection of taxes for other governments	$ 106	$ 106	$ 0
Clerk of Court	Fee for processing U.S. passport applications	138,326	112,836	25,490
Judge of Probate Court	Fee for processing vital records	6,933	181	6,752

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