RANDOLPH COUNTY, GEORGIA
ANNUAL FINANCIAL REPORT
FISCAL YEAR ENDED MARCH 31, 2012

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GARLAND, WILLIAMS & ASSOCIATES, PC

CERTIFIED PUBLIC ACCOUNTANTS

P.O. BOX 70427, ALBANY, GEORGIA 31708-0427 (229) 432-6762 FAX (229) 436-0360

INDEPENDENT AUDITORS' REPORT

Board of County Commissioners
Randolph County, Georgia
Cuthbert, Georgia

Gentlemen:

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Randolph County, Georgia, as of and for the year ended March 31, 2012, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Randolph County, Georgia, as of and for the year ended March 31, 2012, and the respective changes in financial position, where applicable, cash flows, and the respective budgetary comparison for the General Fund, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

MEMBERS:
THE AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS

GREGORY R. GARLAND, C.P.A. GGARLAND@GARLANDWILLIAMS.COM
WILLIAM H. WILLIAMS, JR., CPA WILLCPA@AOL.COM

THE GEORGIA SOCIETY OF
CERTIFIED PUBLIC ACCOUNTANTS

Randolph County, Georgia has not presented *management's discussion and analysis*, that the Governmental Accounting Standards Board has determined is necessary to supplement, although not required to be a part of the basic financial statements.

In accordance with *Government Auditing Standards*, we have also issued a report dated September 5, 2012 on our consideration of Randolph County, Georgia's internal control over financial reporting and our tests of its compliance with certain laws, regulations, contracts and grants. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was performed for the purpose of forming an opinion on the financial statements that collectively comprise Randolph County, Georgia's basic financial statements. The combining and individual fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund financial statements have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Respectfully submitted,

Garland, Williams & Associates

GARLAND, WILLIAMS & ASSOCIATES

September 5, 2012

RANDOLPH COUNTY, GEORGIA
STATEMENT OF NET ASSETS
MARCH 31, 2012

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	Randolph County Board of Health
ASSETS				
Cash	$ 642,162.	$ 54,334.	$ 696,496.	$ 62,051.
Taxes Receivable	369,703.	-	369,703.	-
Accounts Receivable	177,137.	2,081.	179,218.	4,352.
Internal Balances	-	-	-	-
Restricted Assets:				
Cash	-	1,225.	1,225.	-
Due from Federal Government	-	-	-	-
Due from State Government	1,915.	-	1,915.	-
Capital Assets:				
Capital Assets Not Being Depreciated	1,619,407.	-	1,619,407.	-
Capital Assets Being Depreciated, net of Depreciation	5,771,715.	31,200.	5,802,915.	-
Total Assets	8,582,039.	88,840.	8,670,879.	66,403.
LIABILITIES				
Accounts Payable	248,698.	1,379.	250,077.	-
Deposits Payable	-	1,225.	1,225.	-
Employee Withholdings Payable	-	-	-	-
Escrow Funds Held	-	-	-	-
Compensated Absences Payable	-	-	-	8,108.
Notes Payable - Due in One Year	1,294,098.	4,000.	1,298,098.	-
Landfill Closure/ Due in One Year	57,700.	-	57,700.	-
Notes Payable - Due After One Year	338,496.	51,000.	389,496.	-
Landfill Closure/ Postclosure	721,250.	-	721,250.	-
Total Liabilities	2,660,242.	57,604.	2,717,846.	8,108.
NET ASSETS				
Investment in Capital Assets, Net of Related Debt	6,558,528.	(23,800.)	6,534,728.	-
Restricted:				
Restricted for Health and Welfare	-	-	-	28,410.
Unrestricted	(636,731.)	55,036.	(581,695.)	29,885.
Total Net Assets	$ 5,921,797.	$ 31,236.	$ 5,953,033.	$ 58,295.

The accompanying notes are an integral part of these financial statements.

RANDOLPH COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED MARCH 31, 2012

Function/Programs	Expenses	Program Revenues: Fees, Fines Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions
Primary Government:				
Governmental Activities:				
General Government	$ 1,957,960.	$ 115,908.	$ -	$ 1,181,736.
Public Safety	1,054,802.	174,270.	-	-
Court System	341,650.	267,799.	4,247.	-
Roads and Bridges	845,450.	10,441.	31,119.	-
Health and Welfare	571,065.	369,764.	9,561.	-
Recreation	7,500.	-	-	-
Interest on Long-Term Debt	39,141.	-	-	-
Total Governmental Activities	4,817,568.	938,182.	44,927.	1,181,736.
Business-Type Activities:				
Water Fund	33,738.	28,808.	-	-
Total Business-Type Activities	33,738.	28,808.	-	-
Total Primary Government	4,851,306.	966,990.	44,927.	1,181,736.
Component Units:				
Randolph County Board of Health	191,800.	75,327.	107,535.	-
Total Component Units	191,800.	75,327.	107,535.	-

General Revenues:
Property Tax
Insurance Premium Tax
Beer, Wine, and Liquor Tax
Financial Institution Tax
Real Estate Transfer Tax
Local Option Sales Tax
Cable Franchise Tax
Hotel/Motel Tax
Interest Income
Gain on Sale of Assets
Miscellaneous
Transfers

Total General Revenues and Transfers

Change in Net Assets

Net Assets - Beginning

Net Assets - Ending

The accompanying notes are an integral part of these financial statements.

RANDOLPH COUNTY, GEORGIA

Financial Statements and Supplemental Information
For the Year Ended March 31, 2012

and

Auditors' Report

GARLAND, WILLIAMS & ASSOCIATES
Certified Public Accountants
P.O. Box 70427
Albany, Georgia 31708

RANDOLPH COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED MARCH 31, 2012

Net (Expense) Revenue and Changes in Net Assets			
Governmental Activities	Business-Type Activities	Total	Component Unit Randolph County Board of Health
$ (660,316.)	$ -	$ (660,316.)	
(880,532.)	-	(880,532.)	
(69,604.)	-	(69,604.)	
(803,890.)	-	(803,890.)	
(191,740.)	-	(191,740.)	
(7,500.)	-	(7,500.)	
(39,141.)	-	(39,141.)	
(2,652,723.)	-	(2,652,723.)	
-	(4,930.)	(4,930.)	
-	(4,930.)	(4,930.)	
(2,652,723.)	(4,930.)	(2,657,653.)	
			(8,938.)
			(8,938.)
3,451,703.	-	3,451,703.	
115,567.	-	115,567.	
26,569.	-	26,569.	
9,693.	-	9,693.	
4,414.	-	4,414.	
417,731.	46.	417,777.	
1,947.	-	1,947.	
13,696.	-	13,696.	
720.	473.	1,193.	713.
-	-	-	
127,502.	-	127,502.	
-	-	-	
4,169,542.	519.	4,170,061.	713.
1,516,819.	(4,411.)	1,512,408.	(8,225.)
4,404,978.	35,647.	4,440,625.	66,520.
$ 5,921,797.	$ 31,236.	$ 5,953,033.	$ 58,295.

The accompanying notes are an integral part of these financial statements.

RANDOLPH COUNTY, GEORGIA
BALANCE SHEET
GOVERNMENTAL FUNDS
MARCH 31, 2012

	General Fund	2012-2017 Special Purpose Sales Tax Fund	2006-2011 Special Purpose Sales Tax Fund	Other Governmental Fund	Total Governmental Funds
ASSETS					
Cash	$ 332,001.	$ 126,196.	$ 66,503.	$ 117,462.	$ 642,162.
Taxes Receivable	288,281.	80,165.	-	1,257.	369,703.
Accounts Receivable	5,080.	-	-	15,145.	20,225.
Due from Other Agencies and Individuals	156,912.	-	-	-	156,912.
Due from Federal Government	-	-	-	-	-
Due from State Government	-	-	-	1,915.	1,915.
Other Assets	-	-	-	-	-
Total Assets	782,274.	206,361.	66,503.	135,779.	1,190,917.
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts Payable	174,953.	62,593.	-	11,152.	248,698.
Deferred Revenue	194,100.	-	-	-	194,100.
Note Payable Short-Term	800,000.	-	-	-	800,000.
Escrow Funds Held	-	-	-	-	-
Total Liabilities	1,169,053.	62,593.	-	11,152.	1,242,798.
Fund Balances:					
Restricted:					
State Grant Purposes	-	-	-	1,926.	1,926.
Hotel/Motel Tax Purposes	-	-	-	19,459.	19,459.
E-911 Purposes	-	-	-	25,028.	25,028.
Jail Fund Purposes	-	-	-	21,578.	21,578.
Drug Surcharge Purposes	-	-	-	39,367.	39,367.
Special Projects	-	-	-	16,989.	16,989.
CHIP Grant Purposes	-	-	-	36.	36.
CDBG Purposes	-	-	-	244.	244.
Special Purpose Sales Tax Projects	-	143,768.	66,503.	-	210,271.
Unassigned	(386,779.)	-	-	-	(386,779.)
Total Fund Balances	(386,779.)	143,768.	66,503.	124,627.	(51,881.)
Total Liabilities and Fund Balances	$ 782,274.	$ 206,361.	$ 66,503.	$ 135,779.	$ 1,190,917.

The accompanying notes are an integral part of these financial statements.

RANDOLPH COUNTY, GEORGIA
RECONCILIATION OF THE BALANCE SHEET
OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF NET ASSETS
MARCH 31, 2012

Total Fund Equity per Balance Sheet of Governmental Funds	$ (51,881.)
Amounts reported for governmental activities in the Statement of Net Assets differ from amounts reported in the Balance Sheet of Governmental Funds due to the following:	
Capital Assets:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
Cost of the assets	12,192,149.
Accumulated depreciation	(4,801,027.)
Revenues:	
Some of the government's revenues will be collected after year-end but are not available soon enough to pay for the current period's expenditures and therefore are deferred in the funds.	194,100.
Long-term Liabilities:	
Long-term liabilities are not due and payable in the current period and, therefore, are not reported as fund liabilities. All liabilities both current and long-term are reported in the Statement of Net Assets. Long-term liabilities at year-end consist of the following:	
Notes Payable	(832,594.)
Landfill Postclosure Costs	(778,950.)
Total Adjustments	5,973,678.
Net Assets of Governmental Activities	$ 5,921,797.

The accompanying notes are an integral part of these financial statements.

RANDOLPH COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED MARCH 31, 2012

	General Fund	2012-2017 Special Purpose Sales Tax Fund	2006-2011 Special Purpose Sales Tax Fund	Other Governmental Fund	Total Governmental Funds
REVENUES					
Taxes	$ 3,963,181.	$ 231,629.	$ 657,209.	$ 13,696.	$ 4,865,715.
Licenses and Permits	12,298.	-	-	-	12,298.
Fines and Forfeitures	165,599.	-	-	21,748.	187,347.
Charges for Services	562,442.	-	-	118,381.	680,823.
Federal Government	-	-	-	288,567.	288,567.
State Government	40,680.	-	-	4,247.	44,927.
Miscellaneous	184,836.	-	4,331.	1,100.	190,267.
Total Revenues	4,929,036.	231,629.	661,540.	447,739.	6,269,944.
EXPENDITURES					
Current:					
General Government	1,706,765.	-	-	35,220.	1,741,985.
Public Safety	975,387.	-	-	66,312.	1,041,699.
Court System	337,297.	-	-	4,353.	341,650.
Roads and Bridges	586,561.	5,002.	86,860.	-	678,423.
Health and Welfare	333,231.	-	-	138,130.	471,361.
Recreation	7,500.	-	-	-	7,500.
Capital Outlay:					
Capital Expenditures	23,101.	14,818.	212,555.	264,434.	514,908.
Debt Service:					
Principal	79,438.	-	591,892.	-	671,330.
Interest	9,775.	-	29,366.	-	39,141.
Intergovernmental:					
City of Cuthbert	-	51,711.	-	-	51,711.
City of Shellman	-	16,330.	-	-	16,330.
Total Expenditures	4,059,055.	87,861.	920,673.	508,449.	5,576,038.
Excess (Deficiency) of Revenues Over Expenditures	869,981.	143,768.	(259,133.)	(60,710.)	693,906.
OTHER FINANCING SOURCES (USES)					
Transfers In	13,498.	-	-	1,100.	14,598.
Transfers Out	(1,100.)	-	-	(13,498.)	(14,598.)
Net Other Financing Sources (Uses)	12,398.	-	-	(12,398.)	-
Net Changes in Fund Balance	882,379.	143,768.	(259,133.)	(73,108.)	693,906.
FUND BALANCE - BEGINNING	(1,269,158.)	-	325,636.	197,735.	(745,787.)
FUND BALANCE - ENDING	$ (386,779.)	$ 143,768.	$ 66,503.	$ 124,627.	$ (51,881.)

The accompanying notes are an integral part of these financial statements.

RANDOLPH COUNTY, GEORGIA
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED MARCH 31, 2012

Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	$	693,906.
Amounts reported for governmental activities in the Statement of Activities differ from amounts reported in the Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balances due to the following:		
Capital assets:		
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is depreciated over their estimated useful lives and reported as depreciation expense. In addition, in the Statement of Activities, only the gain or loss on the sale of capital assets is reported. However, in governmental funds, the proceeds from the sale increase financial resources. Thus, the change in net assets differs from the change in fund balance by the net book value of the capital assets sold.		
Total capital outlays		514,908.
Total depreciation		(485,468.)
Net effect of capital assets sold		-
Long-term debt:		
The issuance of bonds and similar long-term debt provides current financial resources to governmental funds and thus contributes to the change in fund balance. In the Statement of Net Assets, however, issuing debt increases long-term liabilities and does not affect the Statement Of Activities. Similarly, repayment of principal is an expenditure in the governmental funds, but reduces the liability in the Statement of Net Assets. The amounts of the items that make up these differences in the treatment of long-term debt and related items are as follows:		
Debt issued or incurred		-
Principal paid by governmental funds		671,330.
Under the modified accrual basis of accounting used in governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available resources. In the Statement of Activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. The adjustment for these items are as follows:		
Landfill post-closure costs		57,700.
Revenues:		
Because some revenues will not be collected for several months after the government's fiscal year end, they are not considered available revenues and are deferred in the governmental funds. Deferred revenues increased (decreased) by this amount during the fiscal year.		64,443.
Total Adjustments		822,913.
Change in Net Assets of Governmental Activities		$ 1,516,819.

The accompanying notes are an integral part of these financial statements.

RANDOLPH COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES -BUDGET AND ACTUAL - GENERAL FUND
FOR THE FISCAL YEAR ENDED MARCH 31, 2012

	Original And Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Taxes	$ 3,907,514.	$ 3,963,181.	$ 55,667.
Licenses and Permits	4,100.	12,298.	8,198.
Fines and Forfeitures	134,000.	165,599.	31,599.
Charges for Services	336,880.	562,442.	225,562.
State Government	13,970.	40,680.	26,710.
Federal Government	-	-	-
Miscellaneous	402,650.	184,836.	(217,814.)
Total Revenues	4,799,114.	4,929,036.	129,922.
EXPENDITURES			
General Government	1,495,175.	1,706,765.	(211,590.)
Public Safety	1,190,870.	998,488.	192,382.
Court System	426,597.	337,297.	89,300.
Roads and Bridges	766,470.	586,561.	179,909.
Health and Welfare	324,302.	333,231.	(8,929.)
Recreation	20,000.	7,500.	12,500.
Debt Service	2,026,200.	89,213.	1,936,987.
Total Expenditures	6,249,614.	4,059,055.	2,190,559.
Excess (Deficiency) of Revenues Over Expenditures	(1,450,500.)	869,981.	2,320,481.
OTHER FINANCING SOURCES (USES)			
Long-Term Debt Issued	1,450,500.	-	(1,450,500.)
Proceeds from Sale of Assets	1,269,158.	-	(1,269,158.)
Transfers In	-	13,498.	13,498.
Transfers Out	-	(1,100.)	(1,100.)
Net Other Financing Sources (Uses)	2,719,658.	12,398.	(2,707,260.)
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	1,269,158.	882,379.	(386,779.)
FUND BALANCE (DEFICIT)- BEGINNING	(1,269,158.)	(1,269,158.)	-
FUND BALANCE (DEFICIT) - ENDING	$ -	$ (386,779.)	$ (386,779)

The accompanying notes are an integral part of these financial statements.

RANDOLPH COUNTY, GEORGIA
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
MARCH 31, 2012

	Business-Type Activities - Enterprise Funds	
	Water System	Totals
ASSETS		
Current Assets:		
Cash in Bank	$ 54,334.	$ 54,334.
Accounts Receivable	2,081.	2,081.
Restricted Assets:		
Water Deposit Account	1,225.	1,225.
Total Current Assets	57,640.	57,640.
Noncurrent Assets:		
Property, Plant and Equipment:		
Land	-	-
Water System	104,000.	104,000.
	104,000.	104,000.
Less Accumulated Depreciation	(72,800.)	(72,800.)
Total Noncurrent Assets	31,200.	31,200.
Total Assets	88,840.	88,840.
LIABILITIES AND FUND EQUITY		
Current Liabilities:		
Accounts Payable	1,379.	1,379.
Current Portion Notes Payable	4,000.	4,000.
Payable from Restricted Assets:		
Customer Deposits	1,225.	1,225.
Total Current Liabilities	6,604.	6,604.
Noncurrent Liabilities:		
Notes Payable, Long-Term Portion	51,000.	51,000.
Total Noncurrent Liabilities	51,000.	51,000.
Total Liabilities	57,604.	57,604.
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	(23,800.)	(23,800.)
Unrestricted	55,036.	55,036.
Total Net Assets	$ 31,236.	$ 31,236.

The accompanying notes are an integral part of these financial statements.

RANDOLPH COUNTY, GEORGIA
STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS
PROPRIETARY FUNDS
MARCH 31, 2012

	Business-Type Activities - Enterprise Funds	
	Water System	Totals
OPERATING REVENUES		
Water Billings	$ 28,808.	$ 28,808.
Total Operating Revenues	28,808.	28,808.
OPERATING EXPENSES		
Salaries	6,226.	6,226.
Telephone	1,670.	1,670.
Postage and Office Supplies	596.	596.
Repairs, Maintenance and Supplies	3,714.	3,714.
Electricity	12,290.	12,290.
Depreciation	2,600.	2,600.
Miscellaneous	2,742.	2,742.
Total Operating Expenses	29,838.	29,838.
Operating Income (Loss)	(1,030.)	(1,030.)
NONOPERATING REVENUES (EXPENSES)		
Interest Income	473.	473.
Local Option Sales Tax	46.	46.
Interest Expense	(3,900.)	(3,900.)
Total Nonoperating Revenues (Expenses)	(3,381.)	(3,381.)
Net Increase (Decrease) in Net Assets	(4,411.)	(4,411.)
NET ASSETS - BEGINNING OF YEAR	35,647.	35,647.
NET ASSETS - END OF YEAR	$ 31,236.	$ 31,236.

The accompanying notes are an integral part of these financial statements.

RANDOLPH COUNTY, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
MARCH 31, 2012

	Business-Type Activities - Enterprise Funds	
	Water System	Totals
Cash Flows from Operating Activities:		
Receipts from Customers	$ 29,063.	$ 29,063.
Payments to Employees	(6,226.)	(6,226.)
Payments to Suppliers	(21,042.)	(21,042.)
Net Cash Provided (Uses) by Operating Activities	1,795.	1,795.
Cash Flows from Noncapital Financing Activities:		
Local Option Sales Tax Received	46.	46.
Transfers from (to) Other Funds	-	-
Net Cash Provided (Used) by Noncapital Financing Activities	46.	46.
Cash Flows from Capital and Related Financing Activities:		
Principal Paid on Long-Term Debt	(3,000.)	(3,000.)
Interest Paid on Long-Term Debt	(3,900.)	(3,900.)
Net Cash Provided (Used) by Capital and Related Financing Activities	(6,900.)	(6,900.)
Cash Flows from Investing Activities:		
Interest Income	473.	473.
Net Cash Provided (Used) by Investing Activities	473.	473.
Net Increase (Decrease) in Cash and Cash Equivalents	(4,586.)	(4,586.)
Cash and Cash Equivalents, April 1	60,145.	60,145.
Cash and Cash Equivalents, March 31	55,559.	55,559.
Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities:		
Operating Income	(1,030.)	(1,030.)
Adjustments to Reconcile Net Operating Income to Net Cash Provided by Operating Activities:		
Depreciation	2,600.	2,600.
(Increase) Decrease in Accounts Receivable	405.	405.
Increase (Decrease) in Accounts Payable	(30.)	(30.)
Increase (Decrease) in Customer Deposits	(150.)	(150.)
Total Adjustments	2,825.	2,825.
Net Cash Provided (Used) by Operating Activities	$ 1,795.	$ 1,795.

The accompanying notes are an integral part of these financial statements.

RANDOLPH COUNTY, GEORGIA
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
FIDUCIARY FUNDS
MARCH 31, 2012

	Agency Funds
ASSETS	
Cash on Hand and in Banks	$ 495,544.
Other Assets	499,918.
Total Assets	995,462.
LIABILITIES	
Liabilities:	
Retirement Funds Payable	-
Due to Other Agencies and Officials	156,912.
Due to State of Georgia	8,935.
Due to School System	56,385.
Due to Other Municipalities	800.
Garnishments Payable	508.
Other Liabilities	771,922.
Total Liabilities	$ 995,462.

The accompanying notes are an integral part of these financial statements.

NOTE 1-SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1-A. Reporting Entity

Randolph County operates under a County Commissioner form of government and provides the following services as authorized by state law; public safety (police and fire), highway and streets, health and social services, recreation, public improvements, planning and zoning, and general administrative services.

The financial statements of the reporting entity include those of Randolph County, Georgia (the primary government) and its component unit. A component unit is a legally separate organization for which elected officials of the primary government are financially accountable. In addition, a component unit can be another organization for which the nature and significance of its relationship with a primary government is such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The component unit discussed below is included in the County's reporting entity because of the significance of the operational and financial relationships with the County. In conformity with generally accepted accounting principles, as set forth in Statement of Governmental Accounting Standards No. 14, *The Financial Reporting Entity*, the financial statements of the component unit has been included as a discretely presented component unit. The component unit column in the basic financial statements include the financial data for the County's component unit, as reflected in their most recent audited financial statements. This is reported in columns separate from the County's financial information to emphasize that they are legally separate from the County.

Randolph County Board of Health - The County Board of Health provides health services to the citizenry of Randolph County, Georgia. The County Board of Health is a legally separate entity. The Board of Commissioners of Randolph County appoint a voting majority of the Board of Health. The County has the ability to impose its will on the Board of Health in accordance with Georgia Laws O.C.G.A. 31-3-14. Complete financial statements of the Randolph County Board of Health may be obtained at the offices in Randolph County, Georgia.

Joint Ventures

In addition, Randolph County, Georgia, in conjunction with other cities and counties are members of the River Valley Regional Commission. Membership is a regional commission is automatic for each municipality and county in the state. The official Code of Georgia Section 50-8-34 (Georgia Planning Act of 1989) provides for the organizational structure of the regional commissions. Each county and municipality in the state is required by law to pay minimum annual dues to the regional commission. Randolph County, Georgia paid annual dues in the amount of $ 2,721. to the regional commission for the year ended March 31, 2012. The regional commission board membership includes the chairman of each county (or his/her designee), a municipal representative from each county, three appointees named by the governor, and one each by the lieutenant governor and speaker of the House of Representatives. Complete financial statements of the River Valley Regional Commission may be obtained at the offices in Columbus, Georgia.

The Georgia Planning Act of 1989 (O.C.G.A. 50-8-34) defines RDCs as "public agencies and instrumentalities of their members." Georgia laws also provide that the member governments are liable for any debts or obligations of an RDC beyond its resources. (O.C.G.A. 50-8-39.1).

NOTE 1-SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

1-B. Basis of Presentation, Basis of Accounting

Basis of Presentation

Government-wide Statements: The statement of net assets and the statement of activities display information about the primary government (the County) and its component units. These statements include financial activities of the overall government, except for fiduciary activities. Eliminations have been made to minimize the double-counting of internal activities. These statements distinguish between the governmental and business-type activities of the County. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the County and for each function of the County's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees, fines, and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements: The fund financial statements provide information about the County's funds, including it fiduciary funds. Separate statements for each fund category - governmental, proprietary, and fiduciary - are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

Operating income reported in proprietary fund financial statements include revenues and expenses related to the primary, continuing operations of the fund. Principal operating revenues for proprietary funds are charges to customers for sales or services. Principal operating expenses are the costs of providing goods or services and include administrative expenses and depreciation of capital assets. Other revenues and expenses are classified as non-operating in the financial statements.

The County reports the following major governmental funds:

General Fund - This is the county's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

2012-2017 Special Purpose Sales Tax Fund - This fund accounts for the county's proceeds for the Special Purpose Sales Tax.

2006-2011 Special Purpose Sales Tax Fund - This fund accounts for the county's proceeds for the Special Purpose Sales Tax.

NOTE 1-SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

1-B. Basis of Presentation, Basis of Accounting, continued

Basis of Presentation, continued

The county reports the following major enterprise fund:

Water System - This fund accounts for the operation and maintenance of the water system.

The County reports the following fund types:

Agency Funds - These funds account for monies received and disbursed by various elected and appointed officials.

Measurement Focus, Basis of Accounting

Government-wide, Proprietary, and Fiduciary Fund Financial Statements. The government-wide, proprietary, and fiduciary fund financial statements are reported using the economic resources measurement focus. The government-wide, proprietary fund, and fiduciary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

NOTE 1-SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

1-B. Basis of Presentation, Basis of Accounting, continued

Measurement Focus, Basis of Accounting, continued

Governmental Fund Financial Statements. Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The County considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after year-end. Property taxes, sales taxes, franchise taxes, licenses, and interest are considered to be susceptible to accrual. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgements, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Under the terms of grant agreements, the County funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net assets available to finance the program. It is the County's policy to first apply cost-reimbursement grant resources to such programs followed by categorical block grants, and then by general revenues.

All business-type activities and enterprise funds of the County follow FASB Statements and Interpretations issued on or before November 30, 1989, Accounting Principles Board Opinions, and Accounting Research Bulletins, unless those pronouncements conflict with GASB pronouncements.

Randolph County, Georgia has adopted GASB Statement No. 54 beginning with the fiscal year ended March 31, 2012. GASB Statement No. 54 redefined how fund balances of governmental funds are presented in financial statements. Fund balances are classified as follows:

Nonspendable - Amounts that cannot be spent either because they are not in a spendable form or because they are legally or contractually required to be maintained intact.

Restricted - Amounts that can be spent only for specific purposes because of state or federal laws or externally imposed conditions by grantors.

Committed - Amounts that can be used only for specific purposes determined by majority by vote of the county commission.

Assigned - Amounts that do not meet the criteria to be classified as restricted or committed, but that are intended to be used for specific purposes designated by majority vote of the county commission.

Unassigned - All amounts not included in other spendable classifications.

Randolph County, Georgia will typically use restricted fund balances first, followed by committed resources, and then assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend unassigned resources first to defer the use of these other classified funds.

NOTE 1-SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

1-C. Assets, Liabilities, and Equity

Deposits and Investments

The cash and investment balances consist entirely of cash on hand, demand deposits, and money market accounts.

Cash and Cash Equivalents

The County considers cash and cash equivalents in proprietary funds to be cash on hand, demand deposits, money market accounts, and certificates of deposit with maturities of less than three months.

Receivable and Payables

All trade and property tax receivables are shown net of an allowance for uncollectibles.

Property Tax Calendar

The County is responsible for the assessment, collection, and apportionment of property taxes for all jurisdictions including the schools and special districts within the County. Property taxes are levied on the date the millage rate is set (September 1, 2011) and are due and payable between October 20th and December 20th (typically. The lien date for property is January 1st (typically).

Inventories and Prepaid Items

The county maintains no significant inventories or prepaid items.

Capital Assets

Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated fixed assets are recorded at their estimated fair value at the date of donation. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

As a Phase 3 government the County can elect to capitalize infrastructure from the date of inception forward. The County has elected to do so.

Capital assets are depreciated using the straight-line method over the following useful lives:

Asset Class	Estimated Useful Lives
Infrastructure	40
Buildings and Improvements	25-50
Vehicles and Equipment	3-20

NOTE 1-SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

1-C. Assets, Liabilities, and Equity

Compensated Absences

Costs of vacation pay is not recorded until such benefits are paid. GASB Standards require that vacation pay be accrued when:

(1) The employer's obligation to employees' right to receive compensation for future benefits is attributable to employees' service already rendered.
(2) The obligation related to rights that vest or accumulate.
(3) Payment of compensation is probable, and
(4) the amount can be reasonably estimated.

Accumulated sick pay benefits have not been recorded as a liability because these benefits are paid only upon the illness of an employee and the amount of such payments cannot be reasonably estimated.

NOTE 2 - DEPOSITS AND INVESTMENTS

PRIMARY GOVERNMENT

The following is a summary of the County's deposit and investment balances at March 31, 2012:

	Government-wide Statement Of Net Assets	Fiduciary Funds Statement of Assets and Liabilities	Total
Cash	$ 697,721.	$ 495,544.	$ 1,193,265.
Total	$ 697,721.	$ 495,544.	$ 1,193,265.

The cash and investment balances consist entirely of cash on hand, demand deposits, and money market accounts. At March 31, 2012, the carrying amount of the County's cash balances was $1,193,265 and the bank balance was $ 1,500,374. Of the bank balance, $ 986,079 was covered by federal depository insurance and $ 514,295 was covered by collateral held by the pledging bank's agent in the County's name.

Randolph County did not maintain any investments during the fiscal year ended March 31, 2010. When applicable, investing is performed in accordance with investment policies complying with State Statutes. According to State Statutes, funds may be invested in (1) obligations of this state or of other states, (2) obligations issued by the United States Government, (3) obligations fully insured or guaranteed by the United States Government or by a government agency of the United States, (4) obligations of any corporation of the United States government, (5) prime bankers acceptances, (6) the Local Government Investment Pool established by the Georgia Code, (7) repurchase agreements, and (8) obligations of other political subdivisions of this State.

It is the policy of Randolph County to deposit any available excess funds into interest-bearing money market accounts or certificates of deposit.

COMPONENT UNIT

At June 30, 2011 (the fiscal year end of the component unit), the carrying amount of the Randolph County Health Department's deposits was $62,051 and the bank balances were $70,098. All of the bank deposits were covered by federal depository insurance.

NOTE 3 - CAPITAL ASSETS

Capital asset activity for the year ended March 31, 2012 was as follows:

	Balance 04/01/11	Additions	Deletions	Balance 03/31/12
Governmental Activities:				
Capital Assets Not Being Depreciated:				
Land	$ 130,585.	$ -	$ -	$ 130,585.
Construction in Progress	997,015.	491,807.	-	1,488,822.
Total Capital Assets Not Being Depreciated	1,127,600.	491,807.	-	1,619,407.
Capital Assets Being Depreciated:				
Infrastructure	-	-	-	-
Building and Improvements	6,220,013.	-	-	6,220,013.
Equipment, Furniture and Vehicles	4,342,403.	23,101.	12,775.	4,352,729.
Total Capital Assets Being Depreciated	10,562,416.	23,101.	12,775.	10,572,742.
Less Accumulated Depreciation For:				
Infrastructure	-	-	-	-
Building and Improvements	1,263,499.	143,634.	-	1,407,133.
Equipment, Furniture and Vehicles	3,064,835.	341,834.	12,775.	3,393,894.
Total Accumulated Depreciation	4,328,334.	485,468.	12,775.	4,801,027.
Governmental Activity Assets, Net	$ 7,361,682.	$ 29,440.	$ -	$ 7,391,122.

NOTE 3 - CAPITAL ASSETS, continued

	Balance 04/01/11	Additions	Deletions	Balance 03/31/12
Business-type Activities:				
Capital Assets Not Being Depreciated:				
Land	$ -	$ -	$ -	$ -
Total Capital Assets Not Being Depreciated	-	-	-	-
Capital Assets Being Depreciated:				
Infrastructure	104,000.	-	-	104,000.
Building and Improvements	-	-	-	-
Equipment, Furniture and Vehicles	-	-	-	-
Total Capital Assets Being Depreciated	104,000.	-	-	104,000.
Less Accumulated Depreciation For:				
Infrastructure	70,200.	2,600.	-	72,800.
Building and Improvements	-	-	-	-
Equipment, Furniture and Vehicles	-	-	-	-
Total Accumulated Depreciation	70,200.	2,600.	-	72,800.
Business-type Activity Assets, Net	33,800.	(2,600.)	-	31,200.
Total Governmental and Business-Type, Net	$ 7,395,482.	$ 26,840.	$ -	$ 7,422,322.

Depreciation expense was charged to functions as follows:

Governmental Activities:	
General Government	$ 147,934.
Public Safety	13,103.
Roads and Bridges	167,027.
Health and Welfare	157,404.
Total Governmental Activities Depreciation	$ 485,468.
Business-Type Activities:	
Water and Sewer System	2,600.
Total Business-Type Activities Depreciation	$ 2,600.

NOTE 3 - CAPITAL ASSETS, continued

COMPONENT UNIT

Capital asset activity for the year ended June 30, 2011 was as follows:

	Balance 07/01/10	Additions	Deletions	Balance 06/30/11
Governmental Activities:				
Capital Assets Being Depreciated:				
Building and Improvements	$ -	$ -	$ -	$ -
Equipment, Furniture and Vehicles	-	-	-	-
Total Capital Assets Being Depreciated	-	-	-	-
Less Accumulated Depreciation For:				
Building and Improvements	-	-	-	-
Equipment, Furniture and Vehicles	-	-	-	-
Total Accumulated Depreciation	-	-	-	-
Component Unit Assets, Net	$ -	$ -	$ -	$ -

NOTE 4 - INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

There were no interfund receivables or payables at March 31, 2012.

NOTE 4 - INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS, continued

A reconciliation of transfers is as follows:

	Transfer From	Transfer To
General Fund:		
Other Special Projects Special Revenue Fund	$ 13,498.	$ 1,000.
Federal Grants Special Revenue Fund	-	100.
Total General Fund	13,498.	1,100.
Other Special Projects Special Revenue Fund:		
General Fund	1,000.	13,498.
Total Other Special Projects Special Revenue Fund	1,000.	13,498.
Federal Grants Special Revenue Fund:		
General Fund	100.	-
Total Other Special Projects Special Revenue Fund	100.	-
Totals	$ 14,598.	$ 14,598.

Transfers to and from other funds were for operating expenditures.

NOTE 5 - SHORT-TERM DEBT

On January 10, 2012, the County signed a note for a $ 1,200,000. line of credit to pay operating expenses. As of March 31, 2012, the County had drawn $ 800,000. on this line of credit. The interest rate on the note is 6.00% and is due on December 31, 2012. The following is a summary of the short-term debt for Randolph County, Georgia for the fiscal year ended March 31, 2012:

	Payable at April 1, 2011	Additions	Deletions	Payable at March 31, 2012
Governmental Activities:				
Notes Payable:				
(1) First State Bank of Randolph County, Due in one payment on December 31, 2011 at 6.00% interest	$ 710,000.	$ 280,000.	$ 990,000.	$ -
(2) First State Bank of Randolph County, Due in one payment on December 31, 2012 at 6.00% interest	-	800,000.	-	800,000.
Total	$ 710,000.	$ 1,080,000.	$ 990,000.	$ 800,000.

NOTE 6 - LONG-TERM OBLIGATIONS

PRIMARY GOVERNMENT

Governmental Activities:

The following is a summary of the notes payable and liabilities for landfill postclosure costs for Randolph County, Georgia for the year ended March 31, 2012:

	Payable at April 1, 2011	Additions	Deletions	Payable at March 31, 2012	Portion Due Within One Year
Notes Payable:					
(1) Bancorpsouth Equipment Finance for (2) Cat 140M Motorgraders, Due in annual installments of $ 38,372. each through February, 2015 and 1 balloon payment of $ 292,000. in February, 2016 at 3.45% interest, (Original Amount $ 423,558.)	$ 388,849.	$ -	$ 24,743.	$ 364,106.	$ 25,610.
(2) Regions Financial Corporation for 7 fire trucks, Due in monthly installments of $ 9,418. each through December, 2012at 5.10% interest, (Original Amount $ 942,935.)	547,926.	-	79,438.	468,488.	468,488.
(3) Wachovia Bank for office furniture for government center, Due in annual payments of $ 91,523. each through December, 2011 at 4.95% interest, (Original Amount $ 396,000.)	87,149.	-	87,149.	-	-
(4) Regions Bank for 2005 SPLOST capital outlay projects, Due in annual installments of approximately $ 487,871. each through April, 2012 at 3.21% interest, (Original Amount $ 2,700,000.)	480,000.	-	480,000.	-	-
Total Notes Payable	1,503,924.	-	671,330.	832,594.	494,098.
Landfill Postclosure Costs	836,650.	-	57,700.	778,950.	57,700.
Totals	$ 2,340,574.	$ -	$ 729,030.	$ 1,611,544.	$ 551,798.

NOTE 6 - LONG-TERM OBLIGATIONS, continued

PRIMARY GOVERNMENT, continued

Governmental Activities, continued:

The annual requirements to amortize the note payable and landfill postclosure obligations as of March 31, 2012 is as follows:

	Landfill Postclosure Care	Notes Payable		Totals
		Principal	Interest	
3/31/2013	$ 57,700.	$ 494,098.	$ 30,531.	$ 582,329.
3/31/2014	57,700.	26,507.	11,865.	96,072.
3/31/2015	57,700.	27,437.	10,935.	96,072.
3/31/2016	57,700.	284,552.	7,448.	349,700.
3/31/2017	57,700.	-	-	57,700.
3/31/2018 to 3/31/2022	288,500.	-	-	288,500.
3/31/2023 to 3/31/2026	201,950.	-	-	201,950.
Totals	$ 778,950.	$ 832,594.	$ 60,779.	$ 1,672,323.

Business - Type Activities:

The following is a summary of the notes payable for the Proprietary Fund of Randolph County, Georgia for the year ended March 31, 2012:

Notes Payable:	Payable at March 31, 2011	Additions	Deletions	Payable at March 31, 2012	Portion Due Within One Year
(1) Berkadia for water line construction, Due in annual installments ranging from $ 5,900 to $ 7,150 through December, 2022 at 5.00% interest, (Original Amount $ 104,000.)	58,000.	-	3,000.	55,000.	4,000.
Total Notes Payable	$ 58,000.	$ -	$ 3,000.	$ 55,000.	$ 4,000.

NOTE 6 - LONG-TERM OBLIGATIONS, continued

PRIMARY GOVERNMENT, continued

Business - Type Activities, continued:

The annual requirements to amortize the note payable obligations as of March 31, 2012 is as follows:

	Notes Payable		
	Principal	Interest	Totals
3/31/2013	$ 4,000.	$ 2,750.	$ 6,750.
3/31/2014	4,000.	2,550.	6,550.
3/31/2015	4,000.	2,350.	6,350.
3/31/2016	5,000.	2,150.	7,150.
3/31/2017	5,000.	1,900.	6,900.
3/31/2018 to 3/31/22	27,000.	5,700.	32,700.
3/31/2023	6,000.	300.	6,300.
Totals	$ 55,000.	$ 17,700.	$ 72,700.

COMPONENT UNIT

The following is a summary of the liabilities for compensated absences of the Randolph County Board of Health for the year ended March 31, 2012:

	Payable at July 1, 2010	Additions	Deletions	Payable at June 30, 2011
Notes Payable	$ -	$ -	$ -	$ -
Compensated Absences	10,602.	-	2,494.	8,108.
Totals	$ 10,602.	$ -	$ 2,494.	$ 8,108.

The annual requirements to amortize the compensated absences as of June 30, 2011 is as follows:

	Compensated Absences	Notes Payable		
		Principal	Interest	Totals
6/30/2012	$ 8,108.	$ -	$ -	$ 8,108.
Thereafter	-	-	-	-
Totals	$ 8,108.	$ -	$ -	$ 8,108.

NOTE 7 - CONTRIBUTIONS TO PENSION PLAN

PRIMARY GOVERNMENT

The County does not maintain its own pension plan, however the following pension and retirement plans are in effect but are not under the direct control of the County:

(A) PROBATE JUDGES' RETIREMENT FUND OF GEORGIA

The Probate Judge is covered under a pension plan which requires that certain sums from marriage licenses and fines or bond forfeitures be remitted to the pension plan before the payment of any costs or other claims.

(B) CLERK OF SUPERIOR COURT RETIREMENT FUND

The Clerk of Superior Court is covered under a pension plan which requires that certain sums from fees and fines or bond forfeitures be remitted to the pension plan before the payment of any costs or other claims.

(C) SHERIFF'S RETIREMENT FUND/PEACE OFFICER'S ANNUITY AND BENEFIT FUND

The sheriff and sheriff deputies are covered under separate pension plans which require that certain sums from fines or bond forfeitures be remitted by the Probate Judge or Clerk of Superior Court to the pension plans before the payment of any costs or other claims.

COMPONENT UNIT

The employees of the Randolph County Health Department are covered by the Employee's Retirement System of the State of Georgia.

NOTE 8 - CHANGES IN RESTRICTIONS OF FUND BALANCE

The nature, purpose, and changes in amounts reported as restricted fund balances are as follows:

PRIMARY GOVERNMENT

Fund	Purpose	Balance 04/01/11	Increase (Decrease)	Balance 03/31/12
Special Revenue Funds:				
State Grants	Restricted for State Grant Purposes	$ 3,816.	$ -	$ 1,926.
Hotel/Motel Tax	Restricted for Hotel/Motel Tax Purposes	13,578.	5,881.	19,459.
E-911 Fund	Restricted for E-911 Purposes	34,777.	(9,749.)	25,028.
Jail Fund	Restricted for Jail Purposes	68,532.	(46,954.)	21,578.
Drug Surcharge Fund	Restricted for Drug Surcharge Purposes	46,977.	(7,610.)	39,367.
Other Special Projects	Restricted for Other Special Projects	28,982.	(11,993.)	16,989.
Federal Grants	Restricted for Federal Grant Purposes	2,963.	(2,683.)	280.
Capital Projects Fund:				
Special Purpose Sales Tax	Restricted for Special Purpose Sales Tax Projects	325,636.	(115,365.)	210,271.
Totals		$ 523,371.	$ (188,473.)	$ 334,898.

COMPONENT UNIT

Fund	Purpose	Balance 07/01/10	Increase (Decrease)	Balance 06/30/11
Ranolph County Board of Health	Restricted for Health Department Purposes	$ -	$ 28,410.	$ 28,410.
Totals		$ -	$ 28,410.	$ 28,410.

Note 9 - BUDGETARY DATA AND BUDGETARY CONTROL

1. Prior to the start of the new fiscal year, the Chairman submits to the Commission a proposed operating budget. The operating budget includes proposed expenditures and the means of financing them.
2. The Commission holds a public hearing on the budget, giving notice thereof at least ten days in advance by publication in the official organ of Randolph County.
3. The budget is then revised and adopted or amended by the Commission.
4. The budget so adopted may be revised during the year only by formal action of the Commission in a regular meeting and no increase shall be made therein without provision also being made for financing same.
5. Formal budgetary integration has not been employed. The budget for the General Fund and Special Revenue Funds is adopted on a basis consistent with generally accepted accounting principles (GAAP).
6. Budgeted amounts are as originally adopted, or as amended by the Commission. Individual amendments were not material in relation to the original appropriations which were amended.

Each fund's appropriated budget is prepared on a detailed line item basis. Revenues are budgeted by sources. Expenditures are budgeted by department and class as follows: personal services, other services and charges, supplies, capital outlay, transfers, and debt service. The legal level of control is by department. Expenditures may not exceed appropriations at this level. Budget revisions at this level are subject to final review by the County Commission. Within these control levels, management may transfer appropriations without commission approval.

NOTE 10 - ENCUMBRANCES

Encumbrances represent commitments related to unperformed contracts for goods and services. Encumbrance accounting - under which purchase orders, contracts, and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation - is not utilized by the County. Encumbrance accounting is normally an extension of formal budgetary integration. The County has not reserved any fund balances for encumbrances of financial resources.

NOTE 11 - CAPITALIZED INTEREST

The county has not incurred any interest costs during construction of fixed assets. Therefore interest costs have not been capitalized.

NOTE 12 - HOTEL/MOTEL TAX

Randolph County, Georgia levies and collects a hotel/motel tax in accordance with the provisions of OCGA 48-13-51. The proceeds from this tax are to be expended for the purpose of promoting tourism, conventions, and trade shows. A schedule pertaining to the expenditure of this tax is as follows:

Balance Held April 1, 2011	$ 13,578.
Hotel/Motel Tax Collected FYE 3/31/12	13,696.
Amount of Tax Expended in Accordance with the Provisions of OCGA 48-13-51	(7,815.)
Balance Held March 31, 2012	$ 19,459.

NOTE 13 - MATERIAL VIOLATIONS OF LEGAL AND CONTRACTUAL PROVISIONS

The legal level of budgetary control requires that expenditures not exceed budgeted amounts for departments. Randolph County, Georgia's expenditures exceeded the budgeted amounts for some departments during the fiscal year ended March 31, 2012.

Management will take the necessary steps to ensure that expenditures do not exceed appropriations at the legal level of control. Management will immediately monitor our financial statements in order to remedy this situation.

The county is in compliance with all other finance related legal and contractual provisions.

NOTE 14 - DEFICIT FUND BALANCES

The following funds had deficit fund balances at March 31, 2012.

Fund	
General Fund	$ 386,779.

The county issued General Obligation Bonds on June 13, 2012 in the amount of $ 2,200,000 which is expected to eliminate this deficit fund balance..

NOTE 15 - EXCESS OF EXPENDITURES OVER APPROPRIATIONS

Excess of expenditures over appropriations at the legal level of control are as follows:

Fund	
General Fund:	
General Government	$ 211,590.
Health and Welfare	8,929.

NOTE 16 - GRANTS RECEIVABLE

At March 31, 2012, Randolph County, Georgia has a grant receivable in the amount of $ 1,915. due from the Georgia Council of Juvenile Court Judges for a Juvenile Offenders Grant.

NOTE 17 - LANDFILL CLOSURE AND POSTCLOSURE CARE COST

Randolph County, Georgia has closed its landfill and placed a final cover on the landfill in accordance with state and federal laws and regulations. In addition, state and federal laws and regulations require the County to perform certain maintenance and monitoring functions at the site for thirty years after closure. These maintenance and monitoring functions are estimated to cost $ 57,700. per year.

Although the postclosure costs will be paid when the services are performed, the County reports a total liability of $ 778,950. as landfill postclosure care liability at March 31, 2012. This amount represents the cumulative amount of landfill postclosure costs based on the 100 percent of the capacity of the landfill. The County has no assets restricted for payment of postclosure care costs. Actual costs may change due to inflation, changes in technology, or changes in regulations.

NOTE 18 - LITIGATION

In the opinion of the Commissioners and legal counsel, there are no legal actions pending which would have a material effect on the County's financial position.

NOTE 19 - CONTINGENCIES

Grants from the Federal Government to Randolph County, Georgia amounted to $ 288,567. for the year ended March 31, 2012. Therefore the county is not required to comply with the provisions of the Single Audit Act Amendments of 1996.

NOTE 20 - RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County maintains commercial insurance coverage covering each of those risks of loss. Management believes such coverage is sufficient to preclude any significant uninsured losses to the City. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

Pursuant to provisions of the Official Code of Georgia Annotated, Randolph County, Georgia became a member of the ACCG-GSIWCF (a Workers' Compensation Self Insurance Fund). The liability of the fund to the employees of any employer (Randolph County, Georgia) is specifically limited to such obligations as are imposed by the applicable state laws against the employer for workers' compensation and/or employers' liability.

As part of this risk pool, the County is obligated to pay all contributions and assessments prescribed by the pool, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the fund, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the fund being required to pay any claim of loss. The County is also to allow the pool's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the fund.

NOTE 20 - RISK MANAGEMENT, continued

The fund is to defend, in the name of and on behalf of the members, any suits or other proceedings which may at any time be instituted against them on account of injuries or death within the preview of the Workers' Compensation Law of Georgia, or on the basis of employer's liability, including suits or other proceedings alleging such injuries and demanding of compensation therefor, although such suits, other proceedings, allegations or demands be wholly groundless, false, or fraudulent. The fund is to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgement, and all expenses incurred for investigation, negotiation, or defense.

Settled claims in the past three years have not exceeded the coverage.

NOTE 21 - SUBSEQUENT EVENTS

On June 13, 2012, Randolph County issued $ 2,200,000 in General Obligation Debt in order to finance General Fund obligations. The referendum authorizing the debt was passed in the November 2, 2010 election. The payments are payable semiannually on June 1 and December 1 of each year, commencing December 1, 2012 and ending December 1, 2021. The annual principal payments range from $ 165,000 per year to $ 270,000 per year.

On June 13, 2012, Randolph County issued $ 7,290,000 in General Obligation Debt in order to finance the construction and equipping a county jail facility. The referendum authorizing the debt was passed in the November 2, 2010 election and is to be repaid from 2012-2017 Special Purpose Sales Tax. The payments are payable semiannually on April 1 and October 1 of each year, commencing October 1, 2012 and ending October 1, 2030. The annual principal payments range from $ 85,000 per year to $ 685,000 per year.

The county has elected to change their fiscal from a March 31 fiscal year end to a December 31 fiscal year end. The next audit of Randolph County, Georgia will cover the nine month period April 1, 2012 through December 31, 2012.

There are no other subsequent events which would materially affect the financial statements and require disclosure.

NONMAJOR GOVERNMENTAL FUNDS

RANDOLPH COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
MARCH 31, 2012

	Special		
	State Grants	Hotel/Motel Tax	E-911 Fund
ASSETS			
Cash	$ 1,926.	$ 18,202.	$ 19,863.
Hotel/Motel Tax Receivable	-	1,257.	-
Telephone Surcharges Receivable	-	-	15,145.
Due from State Goverrnment	-	-	-
Total Assets	1,926.	19,459.	35,008.
LIABILITIES AND FUND BALANCES			
Accounts Payable	-	-	9,980.
Total Liabilities	-	-	9,980.
Fund Balance:			
Restricted for State Grant Purposes	1,926.	-	-
Restricted for Hotel/Motel Tax Purposes	-	19,459.	-
Restricted for E-911 Projects	-	-	25,028.
Restricted for Jail Fund Purposes	-	-	-
Restricted for Drug Surcharge Purposes	-	-	-
Restricted for Special Projects	-	-	-
Restricted for CHIP Grant Purposes	-	-	-
Restricted for CDBG Purposes	-	-	-
Total Fund Balance	1,926.	19,459.	25,028.
Total Liabilities and Fund Balance	$ 1,926.	$ 19,459.	$ 35,008.

The accompanying notes are an integral part of these financial statements.

RANDOLPH COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
MARCH 31, 2012

Revenue Funds				Total
Jail Fund	Drug Surcharge Fund	Other Special Projects	Federal Grants	Nonmajor Governmental Funds
$ 21,578.	$ 39,367.	$ 16,246.	$ 280.	$ 117,462.
-	-	-	-	1,257.
-	-	-	-	15,145.
-	-	1,915.	-	1,915.
21,578.	39,367.	18,161.	280.	135,779.
-	-	1,172.	-	11,152.
-	-	1,172.	-	11,152.
-	-	-	-	1,926.
-	-	-	-	19,459.
-	-	-	-	25,028.
21,578.	-	-	-	21,578.
-	39,367.	-	-	39,367.
-	-	16,989.	-	16,989.
-	-	-	36.	36.
-	-	-	244.	244.
21,578.	39,367.	16,989.	280.	124,627.
$ 21,578.	$ 39,367.	$ 18,161.	$ 280.	$ 135,779.

The accompanying notes are an integral part of these financial statements.

RANDOLPH COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS
FISCAL YEAR ENDED MARCH 31, 2012

	Special		
	State Grants	Hotel/Motel Tax	E-911 Fund
REVENUES			
Taxes	$ -	$ 13,696.	$ -
Fines and Forfeitures	-	-	-
Charges for Services	-	-	118,381.
Federal Government	-	-	-
State Government	-	-	-
Miscellaneous	-	-	-
Total Revenues	-	13,696.	118,381.
EXPENDITURES			
General Government	-	7,815.	-
Public Safety	-	-	-
Court System	-	-	-
Roads and Bridges	-	-	-
Health and Welfare	-	-	128,130.
Total Expenditures	-	7,815.	128,130.
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	5,881.	(9,749.)
OTHER FINANCING SOURCES (USES)			
Transfer from General Fund	-	-	-
Transfer to General Fund	-	-	-
Net Other Financing Sources (Uses)	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	5,881.	(9,749.)
FUND BALANCE - BEGINNING	1,926.	13,578.	34,777.
FUND BALANCE - ENDING	$ 1,926.	$ 19,459.	$ 25,028.

The accompanying notes are an integral part of these financial statements.

RANDOLPH COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS
FISCAL YEAR ENDED MARCH 31, 2012

Revenue Funds				
Jail Fund	Drug Surcharge Fund	Other Special Projects	Federal Grants	Total Nonmajor Governmental Funds
$ -	$ -	$ -	$ -	$ 13,696.
19,358.	2,390.	-	-	21,748.
-	-	-	-	118,381.
-	-	-	288,567.	288,567.
-	-	4,247.	-	4,247.
-	-	1,100.	-	1,100.
19,358.	2,390.	5,347.	288,567.	447,739.
-	-	489.	291,350.	299,654.
66,312.	-	-	-	66,312.
-	-	4,353.	-	4,353.
-	-	-	-	-
-	10,000.	-	-	138,130.
66,312.	10,000.	4,842.	291,350.	508,449.
(46,954.)	(7,610.)	505.	(2,783.)	(60,710.)
-	-	1,000.	100.	1,100.
-	-	(13,498.)	-	(13,498.)
-	-	(12,498.)	100.	(12,398.)
(46,954.)	(7,610.)	(11,993.)	(2,683.)	(73,108.)
68,532.	46,977.	28,982.	2,963.	197,735.
$ 21,578.	$ 39,367.	$ 16,989.	$ 280.	$ 124,627.

The accompanying notes are an integral part of these financial statements.

GENERAL FUND

This fund is used to account for governmental operations except for resources requiring separate accountability by law or provisions of grants.

RANDOLPH COUNTY, GEORGIA
GENERAL FUND
BALANCE SHEET
MARCH 31, 2012

ASSETS	2012
Cash	$ 332,001.
Taxes Receivable:	
Uncollected Property Tax	248,564.
Local Option Sales Tax	37,678.
Beer Tax	2,039.
Total Taxes Receivable	288,281.
Accounts Receivable:	
Other	5,080.
Total Accounts Receivable	5,080.
Due from Other Agencies and Individuals	156,912.
Total Due from Other Agencies and Individuals	156,912.
Total Assets	782,274.
LIABILITIES AND FUND EQUITY	
LIABILITIES	
Accounts Payable	174,953.
Deferred Revenue	194,100.
Note Payable Short-Term	800,000.
Total Liabilities	1,169,053.
FUND EQUITY	
Unassigned Fund Balance (Deficit)	(386,779.)
Total Fund Equity	(386,779.)
Total Liabilities and Fund Equity	$ 782,274.

The accompanying notes are an integral part of these financial statements.

RANDOLPH COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED MARCH 31, 2012

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Taxes	$ 3,907,514.	$ 3,963,181.	$ 55,667.
Licenses and Permits	4,100.	12,298.	8,198.
Fines and Forfeitures	134,000.	165,599.	31,599.
Charges for Services	336,880.	562,442.	225,562.
State Government	13,970.	40,680.	26,710.
Federal Government	-	-	-
Miscellaneous	402,650.	184,836.	(217,814.)
Total Revenues	4,799,114.	4,929,036.	129,922.
EXPENDITURES			
General Government	1,495,175.	1,706,765.	(211,590.)
Public Safety	1,190,870.	998,488.	192,382.
Court System	426,597.	337,297.	89,300.
Roads and Bridges	766,470.	586,561.	179,909.
Health and Welfare	324,302.	333,231.	(8,929.)
Recreation	20,000.	7,500.	12,500.
Debt Service	2,026,200.	89,213.	1,936,987.
Total Expenditures	6,249,614.	4,059,055.	2,190,559.
Excess (Deficiency) of Revenues Over Expenditures	(1,450,500.)	869,981.	2,320,481.
OTHER FINANCING SOURCES (USES)			
Long-Term Debt Issued	1,450,500.	-	(1,450,500.)
Proceeds from Sale of Assets	1,269,158.	-	(1,269,158.)
Transfers In from Other Special Projects Special Revenue Fund	-	13,498.	13,498.
Transfers Out to Other Special Projects Special Revenue Fund	-	(1,000.)	(1,000.)
Transfers Out to Federal Grants Special Revenue Fund	-	(100.)	(100.)
Net Other Financing Sources (Uses)	2,719,658.	12,398.	(2,707,260.)
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	1,269,158.	882,379.	(386,779.)
FUND BALANCE - BEGINNING	(1,269,158.)	(1,269,158.)	-
FUND BALANCE - ENDING	$ -	$ (386,779.)	$ (386,779.)

The accompanying notes are an integral part of these financial statements.

RANDOLPH COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES COMPARED TO BUDGET
FOR THE FISCAL YEAR ENDED MARCH 31, 2012

	Budget	Actual	Variance Favorable (Unfavorable)
TAXES			
Ad Valorem Taxes and Commissions	$3,358,014.	$3,387,260.	$ 29,246.
1% Local Option Sales Tax	383,000.	417,731.	34,731.
Insurance Premium Tax	140,000.	115,567.	(24,433.)
Financial Institution Tax	-	9,693.	9,693.
Beer Tax	24,000.	26,569.	2,569.
Cable Franchise	2,500.	1,947.	(553.)
Real Estate Transfer Tax	-	4,414.	4,414.
Total Taxes	3,907,514.	3,963,181.	55,667.
LICENSES AND PERMITS			
Beer Licenses	800.	1,900.	1,100.
Building and Mobile Home Permits	-	10,248.	10,248.
Business Licenses	3,300.	150.	(3,150.)
Total Licenses and Permits	4,100.	12,298.	8,198.
FINES AND FORFEITURES			
Juvenile Court Fines	-	699.	699.
Superior Court Fines	-	46,282.	46,282.
Probate Court Fines	134,000.	118,618.	(15,382.)
Total Fines and Forfeitures	134,000.	165,599.	31,599.
CHARGES FOR SERVICES			
Probate Fees	-	16,378.	16,378.
Clerk of Superior Court Fees	75,000.	42,097.	(32,903.)
Magistrate Court Fees	23,000.	21,977.	(1,023.)
Environmental Service Fees	-	43,896.	43,896.
Map Sales	2,200.	2,000.	(200.)
Sheriff Fees & Services	20,000.	12,000.	(8,000.)
Inmate Housing	5,500.	17,190.	11,690.
Police Contract-City of Shellman	139,080.	145,080.	6,000.
Driveway Pipe	22,100.	10,441.	(11,659.)
Solid Waste Fees	50,000.	251,383.	201,383.
Total Charges for Services	$ 336,880.	$ 562,442.	$ 225,562.

The accompanying notes are an integral part of these financial statements.

RANDOLPH COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES COMPARED TO BUDGET
FOR THE FISCAL YEAR ENDED MARCH 31, 2012

	Budget	Actual	Variance Favorable (Unfavorable)
STATE GOVERNMENT			
Department of Transportation - Road Contracts	$ -	$ 31,119.	$ 31,119.
EMA Refund	-	7,431.	7,431.
DFCS Salary Reimbursement	13,970.	2,130.	(11,840.)
Total State Government	13,970.	40,680.	26,710.
MISCELLANEOUS			
Interest Income	2,000.	720.	(1,280.)
Agri Center Revenue	-	3,000.	3,000.
Office Rent	31,850.	32,900.	1,050.
Salary Reimbursement	15,000.	14,170.	(830.)
School Election Reimbursement	-	6,544.	6,544.
Insurance Proceeds	3,300.	68,585.	65,285.
Other	350,500.	58,917.	(291,582.)
Total Miscellaneous	402,650.	184,836.	(217,814.)
Grand Total Revenues	$4,799,114.	$4,929,036.	$ 129,922.

The accompanying notes are an integral part of these financial statements.

RANDOLPH COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET
FOR THE FISCAL YEAR ENDED MARCH 31, 2012

	Budget	Actual	Variance Favorable (Unfavorable)
GENERAL GOVERNMENT			
Board of Registrars and Elections:			
Salaries	$ 38,906.	$ 43,324.	$ (4,418.)
Payroll Taxes	2,960.	3,075.	(115.)
Other Operating	95,420.	35,061.	60,359.
Total Board of Registrars	137,286.	81,460.	55,826.
Commissioner's Office:			
Salaries	110,000.	96,173.	13,827.
Payroll Taxes	8,415.	6,806.	1,609.
County Attorney	34,000.	50,609.	(16,609.)
Other Operating	68,000.	233,514.	(165,514.)
Capital Outlay	3,500.	-	3,500.
Total Commissioner's Office	223,915.	387,102.	(163,187.)
Tax Commissioner:			
Salaries	103,650.	103,675.	(25.)
Payroll Taxes	9,000.	7,405.	1,595.
Other Operating	35,500.	39,498.	(3,998.)
Total Tax Commissioner	148,150.	150,578.	(2,428.)
Tax Assessor:			
Salaries	81,440.	80,014.	1,426.
Payroll Taxes	7,100.	5,710.	1,390.
Other Operating	64,200.	40,254.	23,946.
Total Tax Assessor	152,740.	125,978.	26,762.
Courthouse:			
Salaries	28,275.	29,461.	(1,186.)
Payroll Taxes	2,208.	2,150.	58.
Other Operating	180,000.	201,089.	(21,089.)
Total Courthouse	$ 210,483.	$ 232,700.	$ (22,217.)

The accompanying notes are an integral part of these financial statements.

RANDOLPH COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET
FOR THE FISCAL YEAR ENDED MARCH 31, 2012

	Budget	Actual	Variance Favorable (Unfavorable)
GENERAL GOVERNMENT, (continued)			
Code Enforcement:			
Salaries	$ 56,000.	$ 58,509.	$ (2,509.)
Payroll Taxes	4,286.	4,746.	(460.)
Other Operating	12,760.	7,425.	5,335.
Total Code Enforcement	73,046.	70,680.	2,366.
County Extension Service:			
Salaries	34,000.	30,514.	3,486.
Retirement	6,276.	6,684.	(408.)
Other Operating	14,180.	9,478.	4,702.
Total County Extension Service	54,456.	46,676.	7,780.
Other:			
Employee Insurance	422,200.	328,064.	94,136.
Other Insurance	-	156,749.	(156,749.)
Interest-Short Term Debt	-	58,058.	(58,058.)
Library	30,195.	27,679.	2,516.
Other Operating	42,704.	41,041.	1,663.
Total Other	495,099.	611,591.	(116,492.)
Total General Government	$ 1,495,175.	$ 1,706,765.	$ (211,590.)

The accompanying notes are an integral part of these financial statements.

RANDOLPH COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET
FOR THE FISCAL YEAR ENDED MARCH 31, 2012

	Budget	Actual	Variance Favorable (Unfavorable)
PUBLIC SAFETY			
Sheriff's Department:			
Salaries	$ 507,870.	$ 448,624.	$ 59,246.
Payroll Taxes	38,090.	32,647.	5,443.
Other Operating	129,550.	107,964.	21,586.
Capital Outlay:	30,000.	*	6,899.
2008 Ford CV	*	15,052.	*
2004 Ford Expedition	*	8,049.	*
Total Sheriff	705,510.	612,336.	93,174.
Jail:			
Salaries	281,102.	214,860.	66,242.
Payroll Taxes	21,083.	15,247.	5,836.
Other Operating	170,000.	147,292.	22,708.
Total Jail	472,185.	377,399.	94,786.
Coroner:			
Salaries	1,200.	975.	225.
Payroll Taxes	-	23.	(23.)
Other Operating	11,975.	7,755.	4,220.
Total Coroner	13,175.	8,753.	4,422.
Total Public Safety	$1,190,870.	$ 998,488.	$ 192,382.

The accompanying notes are an integral part of these financial statements.

RANDOLPH COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET
FOR THE FISCAL YEAR ENDED MARCH 31, 2012

	Budget	Actual	Variance Favorable (Unfavorable)
COURT SYSTEM			
Clerk of Superior Court:			
Salaries	$ 82,200.	$ 81,364.	$ 836.
Payroll Taxes	6,120.	5,921.	199.
Other Operating	27,440.	18,658.	8,782.
Total Clerk of Court	115,760.	105,943.	9,817.
Magistrate Court:			
Salaries	70,000.	61,772.	8,228.
Payroll Taxes	5,200.	4,622.	578.
Other Operating	10,920.	2,895.	8,025.
Total Magistrate Court	86,120.	69,289.	16,831.
Probate Court:			
Salaries	69,437.	53,415.	16,022.
Payroll Taxes	5,208.	3,713.	1,495.
Other Operating	9,750.	5,816.	3,934.
Total Probate Court	84,395.	62,944.	21,451.
Juvenile Court:			
Professional Services	8,660.	6,708.	1,952.
Other Operating	2,672.	-	2,672.
Total Juvenile Court	11,332.	6,708.	4,624.
Superior Court:			
Professional Services	67,075.	29,111.	37,964.
Other Operating	61,915.	63,302.	(1,387.)
Total Superior Court	128,990.	92,413.	36,577.
Total Court System	$ 426,597.	$ 337,297.	$ 89,300.

The accompanying notes are an integral part of these financial statements.

RANDOLPH COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET
FOR THE FISCAL YEAR ENDED MARCH 31, 2012

	Budget	Actual	Variance Favorable (Unfavorable)
ROADS AND BRIDGES			
Roads and Bridge Department:			
Salaries	$ 380,000.	$ 324,792.	$ 55,208.
Payroll Taxes	29,070.	23,048.	6,022.
Other Operating	332,400.	238,721.	93,679.
Capital Outlay	25,000.	-	25,000.
Total Roads and Bridge Department	766,470.	586,561.	179,909.
HEALTH AND WELFARE			
Emergency Medical Service:			
Other Operating	36,000.	24,880.	11,120.
Capital Outlay	-	-	-
Total Emergency Medical Service	36,000.	24,880.	11,120.
EMA:			
Salaries	11,660.	11,660.	-
Payroll Taxes	875.	892.	(17.)
Other Operating	15,503.	6,161.	9,342.
Capital Outlay	122,500.	-	122,500.
Total EMA	150,538.	18,713.	131,825.
Solid Waste and Refuse:			
Salaries	28,000.	18,975.	9,025.
Payroll Taxes	2,143.	1,486.	657.
Other Operating	65,056.	254,496.	(189,440.)
Total Solid Waste and Refuse	95,199.	274,957.	(179,758.)
Other:			
DFCS	8,920.	2,467.	6,453.
Health Department	25,645.	21,370.	4,275.
Direct Services	8,000.	(9,156.)	17,156.
Total Other	42,565.	14,681.	27,884.
Total Health and Welfare	$ 324,302.	$ 333,231.	$ (8,929.)

The accompanying notes are an integral part of these financial statements.

RANDOLPH COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET
FOR THE FISCAL YEAR ENDED MARCH 31, 2012

	Budget	Actual	Variance Favorable (Unfavorable)
RECREATION			
Recreation	$ 20,000.	$ 7,500.	$ 12,500.
Total Recreation	20,000.	7,500.	12,500.
DEBT SERVICE			
Principal Retirement	2,026,200.	79,438.	1,946,762.
Interest	-	9,775.	(9,775.)
Total Debt Service	2,026,200.	89,213.	1,936,987.
Grand Total Expenditures	$6,249,614.	$4,059,055.	$ 2,190,559.

The accompanying notes are an integral part of these financial statements.

SPECIAL REVENUE FUNDS

These funds are used to report governmental operations where statutory, regulatory or grant requirement provisions require separate accountability.

RANDOLPH COUNTY, GEORGIA
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET - MARCH 31, 2012

ASSETS	State Grants	Hotel/Motel Tax	E-911 Fund
Cash	$ 1,926.	$ 18,202.	$ 19,863.
Hotel/Motel Tax Receivable	-	1,257.	-
Telephone Surcharges Receivable	-	-	15,145.
Due from State Government	-	-	-
Total Assets	1,926.	19,459.	35,008.
LIABILITIES AND FUND BALANCES			
Accounts Payable	-	-	9,980.
Total Liabilities	-	-	9,980.
Fund Balance:			
Restricted for State Grant Purposes	1,926.	-	-
Restricted for Hotel/Motel Tax Purposes	-	19,459.	-
Restricted for E-911 Projects	-	-	25,028.
Restricted for Jail Fund Purposes	-	-	-
Restricted for Drug Surcharge Purposes	-	-	-
Restricted for Special Projects	-	-	-
Restricted for CHIP Grant Purposes	-	-	-
Restricted for CDBG Purposes	-	-	-
Total Fund Balance	1,926.	19,459.	25,028.
Total Liabilities and Fund Balance	$ 1,926.	$ 19,459.	$ 35,008.

The accompanying notes are an integral part of these financial statements.

RANDOLPH COUNTY, GEORGIA
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET - MARCH 31, 2012

Jail Fund	Drug Surcharge Fund	Other Special Projects	Federal Grants	Totals 2012
$ 21,578.	$ 39,367.	$ 16,246.	$ 280.	$ 117,462.
-	-	-	-	1,257.
-	-	-	-	15,145.
-	-	1,915.	-	1,915.
21,578.	39,367.	18,161.	280.	135,779.
-	-	1,172.	-	11,152.
-	-	1,172.	-	11,152.
-	-	-	-	1,926.
-	-	-	-	19,459.
-	-	-	-	25,028.
21,578.	-	-	-	21,578.
-	39,367.	-	-	39,367.
-	-	16,989.	-	16,989.
-	-	-	36.	36.
-	-	-	244.	244.
21,578.	39,367.	16,989.	280.	124,627.
$ 21,578.	$ 39,367.	$ 18,161.	$ 280.	$ 135,779.

The accompanying notes are an integral part of these financial statements.

RANDOLPH COUNTY, GEORGIA
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
FISCAL YEAR ENDED MARCH 31, 2012

	State Grants	Hotel/Motel Tax	E-911 Fund
REVENUES			
Taxes	$ -	$ 13,696.	$ -
Fines and Forfeitures	-	-	-
Charges for Services	-	-	118,381.
Federal Government	-	-	-
State Government	-	-	-
Miscellaneous	-	-	-
Total Revenues	-	13,696.	118,381.
EXPENDITURES			
General Government	-	7,815.	-
Public Safety	-	-	-
Court System	-	-	-
Roads and Bridges	-	-	-
Health and Welfare	-	-	128,130.
Total Expenditures	-	7,815.	128,130.
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	5,881.	(9,749.)
OTHER FINANCING SOURCES (USES)			
Transfer from General Fund	-	-	-
Transfer to General Fund	-	-	-
Net Other Financing Sources (Uses)	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	5,881.	(9,749.)
FUND BALANCE - BEGINNING	1,926.	13,578.	34,777.
FUND BALANCE - ENDING	$ 1,926.	$ 19,459.	$ 25,028.

The accompanying notes are an integral part of these financial statements.

RANDOLPH COUNTY, GEORGIA
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
FISCAL YEAR ENDED MARCH 31, 2012

Jail Fund	Drug Surcharge Fund	Other Special Projects	Federal Grants	Totals 2012
$ -	$ -	$ -	$ -	$ 13,696.
19,358.	2,390.	-	-	21,748.
-	-	-	-	118,381.
-	-	-	288,567.	288,567.
-	-	4,247.	-	4,247.
-	-	1,100.	-	1,100.
19,358.	2,390.	5,347.	288,567.	447,739.
-	-	489.	291,350.	299,654.
66,312.	-	-	-	66,312.
-	-	4,353.	-	4,353.
-	-	-	-	-
-	10,000.	-	-	138,130.
66,312.	10,000.	4,842.	291,350.	508,449.
(46,954.)	(7,610.)	505.	(2,783.)	(60,710.)
-	-	1,000.	100.	1,100.
-	-	(13,498.)	-	(13,498.)
-	-	(12,498.)	100.	(12,398.)
(46,954.)	(7,610.)	(11,993.)	(2,683.)	(73,108.)
68,532.	46,977.	28,982.	2,963.	197,735.
$ 21,578.	$ 39,367.	$ 16,989.	$ 280.	$ 124,627.

The accompanying notes are an integral part of these financial statements.

RANDOLPH COUNTY, GEORGIA
STATE GRANTS SPECIAL REVENUE FUND
BALANCE SHEET
MARCH 31, 2012

	2012
ASSETS	
Cash	$ 1,926.
Total Assets	1,926.
LIABILITIES AND FUND BALANCE	
Liabilities:	
Account Payable	-
Fund Balance - Restricted for State Grant Purposes	1,926.
Total Liabilities and Fund Balance	$ 1,926.

The accompanying notes are an integral part of these financial statements.

RANDOLPH COUNTY, GEORGIA
STATE GRANTS SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FISCAL YEAR ENDED MARCH 31, 2012

	2012
REVENUES	
Miscellaneous:	
Other	$ -
Total Revenues	-
EXPENDITURES	
Public Safety:	
Capital Outlay-	
Radar	-
Total Expenditures	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-
OTHER FINANCING SOURCES (USES)	
Transfer In from General Fund	-
Transfer Out to General Fund	-
Net Other Financing Sources (Uses)	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-
FUND BALANCE - BEGINNING	1,926.
FUND BALANCE - ENDING	$ 1,926.

The accompanying notes are an integral part of these financial statements.

RANDOLPH COUNTY, GEORGIA
HOTEL/MOTEL TAX SPECIAL REVENUE FUND
BALANCE SHEET
MARCH 31, 2012

ASSETS	2012
Cash	$ 18,202.
Hotel/Motel Tax Receivable	1,257.
Total Assets	19,459.
LIABILITIES AND FUND BALANCE	
Liabilities:	
Account Payable	-
Fund Balance - Restricted for Hotel/Motel Tax Purposes	19,459.
Total Liabilities and Fund Balance	$ 19,459.

The accompanying notes are an integral part of these financial statements.

RANDOLPH COUNTY, GEORGIA
HOTEL/MOTEL TAX SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FISCAL YEAR ENDED MARCH 31, 2012

	2012
REVENUES	
Taxes:	
Hotel/Motel Tax	$ 13,696.
Total Revenues	13,696.
EXPENDITURES	
General Government:	
Chamber of Commerce	7,200.
Tourism Expenditures	615.
Total Expenditures	7,815.
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	5,881.
OTHER FINANCING SOURCES (USES)	
Transfer In from General Fund	-
Transfer Out to General Fund	-
Net Other Financing Sources (Uses)	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	5,881.
FUND BALANCE - BEGINNING	13,578.
FUND BALANCE - ENDING	$ 19,459.

The accompanying notes are an integral part of these financial statements.

RANDOLPH COUNTY, GEORGIA
E-911 SPECIAL REVENUE FUND
BALANCE SHEET
MARCH 31, 2012

	2012
ASSETS	
Cash	$ 19,863.
Telephone Surcharges Receivable	15,145.
Total Assets	35,008.
LIABILITIES AND FUND BALANCE	
Liabilities:	
Account Payable	9,980.
Fund Balance - Restricted for E-911 Projects	25,028.
Total Liabilities and Fund Balance	$ 35,008.

The accompanying notes are an integral part of these financial statements.

RANDOLPH COUNTY, GEORGIA
E-911 SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FISCAL YEAR ENDED MARCH 31, 2012

	2012
REVENUES	
Charges for Services:	
Telephone Surcharges	$ 118,381.
Miscellaneous:	
City of Cuthbert	-
City of Shellman	-
Total Revenues	118,381.
EXPENDITURES	
Health and Welfare:	
Supplies	28,473.
Computer Expenditures	8,000.
Lower Chattahoochee E-911	91,657.
Total Expenditures	128,130.
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(9,749.)
OTHER FINANCING SOURCES (USES)	
Transfer In from General Fund	-
Transfer Out to General Fund	-
Net Other Financing Sources (Uses)	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(9,749.)
FUND BALANCE - BEGINNING	34,777.
FUND BALANCE - ENDING	$ 25,028.

The accompanying notes are an integral part of these financial statements.

RANDOLPH COUNTY, GEORGIA
JAIL SPECIAL REVENUE FUND
BALANCE SHEET
MARCH 31, 2012

	2012
ASSETS	
Cash	$ 21,578.
Total Assets	21,578.
LIABILITIES AND FUND BALANCE	
Liabilities:	
Account Payable	-
Fund Balance - Restricted for Jail Fund Purposes	21,578.
Total Liabilities and Fund Balance	$ 21,578.

The accompanying notes are an integral part of these financial statements.

RANDOLPH COUNTY, GEORGIA
JAIL SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FISCAL YEAR ENDED MARCH 31, 2012

	2012
REVENUES	
Fines and Forfeitures:	
Probate Court	$ 11,231.
Clerk of Superior Court	8,127.
Total Revenues	19,358.
EXPENDITURES	
Public Safety:	
Inmate Housing	25,740.
Inmate Medical	14,733.
Utilities	1,638.
Jail Repair and Maintenance	24,201.
Total Expenditures	66,312.
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(46,954.)
OTHER FINANCING SOURCES (USES)	
Transfer In from General Fund	-
Transfer Out to General Fund	-
Net Other Financing Sources (Uses)	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(46,954.)
FUND BALANCE - BEGINNING	68,532.
FUND BALANCE - ENDING	$ 21,578.

The accompanying notes are an integral part of these financial statements.

RANDOLPH COUNTY, GEORGIA
DRUG SURCHARGE SPECIAL REVENUE FUND
BALANCE SHEET
MARCH 31, 2012

ASSETS	2012
Cash	$ 39,367.
Total Assets	39,367.
LIABILITIES AND FUND BALANCE	
Liabilities:	
Account Payable	-
Fund Balance - Restricted for Drug Surcharge Purposes	39,367.
Total Liabilities and Fund Balance	$ 39,367.

The accompanying notes are an integral part of these financial statements.

RANDOLPH COUNTY, GEORGIA
DRUG SURCHARGE SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FISCAL YEAR ENDED MARCH 31, 2012

	2012
REVENUES	
Fines and Forfeitures:	
Clerk of Superior Court	$ 1,517.
Probate Court	383.
Other	490.
Total Revenues	2,390.
EXPENDITURES	
Health and Welfare	
New Horizons	10,000.
Total Expenditures	10,000.
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(7,610.)
OTHER FINANCING SOURCES (USES)	
Transfer In from General Fund	-
Transfer Out to General Fund	-
Net Other Financing Sources (Uses)	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(7,610.)
FUND BALANCE - BEGINNING	46,977.
FUND BALANCE - ENDING	$ 39,367.

The accompanying notes are an integral part of these financial statements.

RANDOLPH COUNTY, GEORGIA
OTHER SPECIAL REVENUE FUND
BALANCE SHEET
MARCH 31, 2012

ASSETS	2012
Cash	$ 16,246.
Due from State	1,915.
Total Assets	18,161.
LIABILITIES AND FUND BALANCE	
Liabilities:	
Account Payable	1,172.
Fund Balance - Restricted for Special Projects	16,989.
Total Liabilities and Fund Balance	$ 18,161.

The accompanying notes are an integral part of these financial statements.

RANDOLPH COUNTY, GEORGIA
OTHER SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FISCAL YEAR ENDED MARCH 31, 2012

	2012
REVENUES	
State Government:	
Juvenile Offender Grant	$ 4,247.
Miscellaneous:	
Rent Income	1,100.
Interest Income	-
Total Revenues	5,347.
EXPENDITURES	
General Government:	
Miscellaneous	489.
Total General Government	489.
Court System:	
Community Service Workers	1,620.
Counseling and Testing	1,199.
Supplies	1,277.
Restitution	257.
Total Court System	4,353.
Total Expenditures	4,842.
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	505.
OTHER FINANCING SOURCES (USES)	
Transfer In from General Fund	1,000.
Transfer Out to General Fund	(13,498.)
Net Other Financing Sources (Uses)	(12,498.)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(11,993.)
FUND BALANCE - BEGINNING	28,982.
FUND BALANCE - ENDING	$ 16,989.

The accompanying notes are an integral part of these financial statements.

RANDOLPH COUNTY, GEORGIA
FEDERAL GRANTS SPECIAL REVENUE FUND
BALANCE SHEET
MARCH 31, 2012

	CHIPS Grant No. 09M-Y-120-1-6024	CDBG Grant No. 09P-Y-120-1-5125	CDBG Grant No. 11P-Y-120-1-5375	Totals 2012
ASSETS				
Cash in Bank	$ 36.	$ 30.	$ 214.	$ 280.
Due from Federal Government	-	-	-	-
Total Assets	36.	30.	214.	280.
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts Payable	-	-	-	-
Total Liabilities	-	-	-	-
Fund Balance:				
Restricted for CHIP Grant Purposes	36.	-	-	36.
Restricted for CDBG Grant Purposes	-	30.	214.	244.
Total Fund Balance	36.	30.	214.	280.
Total Liabilities and Fund Balance	$ 36.	$ 30.	$ 214.	$ 280.

The accompanying notes are an integral part of these financial statements.

RANDOLPH COUNTY, GEORGIA
FEDERAL GRANTS SPECIAL REVENUE FIND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FISCAL YEAR ENDED MARCH 31, 2012

	CHIPS Grant No. 09M-Y-120-1-6024	CDBG Grant No. 09P-Y-120-1-5125	CDBG Grant No. 11P-Y-120-1-5375	Totals 2012
REVENUES				
Federal Government:				
Georgia Department of Community Affairs - Community Development Block Grant	$ -	$ 248,160.	$ 13,889.	$ 262,049.
Georgia Department of Community Affairs - CHIPS Grant	26,518.	-	-	26,518.
Miscellaneous:				
Other	-	-	-	-
Total Revenues	26,518.	248,160.	13,889.	288,567.
EXPENDITURES				
Closing Cost Assistance	25,416.	-	-	25,416.
Road Improvements	-	233,371.	11,889.	245,260.
Engineering	-	2,499.	-	2,499.
General Administration	1,500.	14,789.	1,886.	18,175.
Total Expenditures	26,916.	250,659.	13,775.	291,350.
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(398.)	(2,499.)	114.	(2,783.)
OTHER FINANCING SOURCES (USES)				
Transfer In from General Fund	-	-	100.	100.
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(398.)	(2,499.)	214.	(2,683.)
FUND BALANCE - BEGINNING	434.	2,529.	-	2,963.
FUND BALANCE - ENDING	$ 36.	$ 30.	$ 214.	$ 280.

The accompanying notes are an integral part of these financial statements.

RANDOLPH COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGETED AND ACTUAL
CHIP PROGRAM NO. 09m-y-120-1-6024
FOR THE GRANT PERIOD SEPTEMBER 00, 2009 THROUGH MARCH 31, 2012
(PROJECT COST SCHEDULE)

	Project Budget	Actual to Date	Budget Remaining (Exceeded)
REVENUES			
Federal Government:			
Georgia Department of Community Affairs - CHIPS Grant	$ 300,000.	$ 126,798.	$ (173,202.)
Miscellaneous:			
Other	-	1.	1.
Total Revenues	300,000.	126,799.	(173,201.)
EXPENDITURES			
Closing Cost Assistance	26,518.	25,416.	1,102.
Rehabilitation	251,939.	85,547.	166,392.
General Administration	15,000.	15,800.	(800.)
Contingencies	6,543.	-	6,543.
Total Expenditures	300,000.	126,763.	173,237.
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	36.	36.
FUND BALANCE - BEGINNING	-	-	-
FUND BALANCE - ENDING	$ -	$ 36.	$ 36.

The accompanying notes are an integral part of these financial statements.

RANDOLPH COUNTY, GEORGIA
CHIP GRANT
SOURCE AND APPLICATION OF FUNDS SCHEDULE
CHIP PROGRAM NO. 09m-y-120-1-6024

Total Program Year 2009 Funds Allocated to Recipient	$ 300,000.
Less: Deobligations	-
Net Program Year 2009 Funds Allocated to Recipient	300,000.
Less: Total Program Year 2009 Funds Drawn by Recipient	(126,798.)
Funds Still Available from Program Year 2009 Resources	$ 173,202.
Total Program Year 2009 Funds Drawn and Received by Recipient	126,798.
Local Matches and Other Receipts	1.
Total Receipts Available for Program Year 2009 Costs	126,799.
Less: Funds Applied and Expended to Program Year 2009 Costs	(126,763.)
Total Program Year 2009 Funds Held by Recipient	$ 36.

The accompanying notes are an integral part of these financial statements.

RANDOLPH COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGETED AND ACTUAL
CDBG PROGRAM NO. 09p-y-120-1-5125
FOR THE GRANT PERIOD SEPTEMBER 20, 2009 THROUGH MARCH 31, 2012
(PROJECT COST SCHEDULE)

	Project Budget	Actual to Date	Budget Remaining (Exceeded)
REVENUES			
Federal Government:			
Georgia Department of Community Affairs - Community Development Block Grant	$ 465,049.	$ 400,015.	$ (65,034.)
Total Revenues	465,049.	400,015.	(65,034.)
EXPENDITURES			
Road Improvements	437,146.	372,082.	65,064.
General Administration	27,903.	27,903.	-
Total Expenditures	465,049.	399,985.	65,064.
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	30.	30.
FUND BALANCE - BEGINNING	-	-	-
FUND BALANCE - ENDING	$ -	$ 30.	$ 30.

The accompanying notes are an integral part of these financial statements.

RANDOLPH COUNTY, GEORGIA
COMMUNITY DEVELOPMENT BLOCK GRANT
SOURCE AND APPLICATION OF FUNDS SCHEDULE
CDBG PROGRAM NO. 09p-y-120-1-5125

Total Program Year 2009 Funds Allocated to Recipient	$ 465,049.
Less: Deobligations	-
Net Program Year 2009 Funds Allocated to Recipient	465,049.
Less: Total Program Year 2009 Funds Drawn by Recipient	(400,015.)
Funds Still Available from Program Year 2009 Resources	$ 65,034.
Total Program Year 2009 Funds Drawn and Received by Recipient	400,015.
Local Matches and Other Receipts	-
Total Receipts Available for Program Year 2009 Costs	400,015.
Less: Funds Applied and Expended to Program Year 2009 Costs	(399,985.)
Total Program Year 2009 Funds Held by Recipient	$ 30.

The accompanying notes are an integral part of these financial statements.

RANDOLPH COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGETED AND ACTUAL
CDBG PROGRAM NO. 11p-y-120-1-5375
FOR THE GRANT PERIOD SEPTEMBER 16, 2011 THROUGH MARCH 31, 2012
(PROJECT COST SCHEDULE)

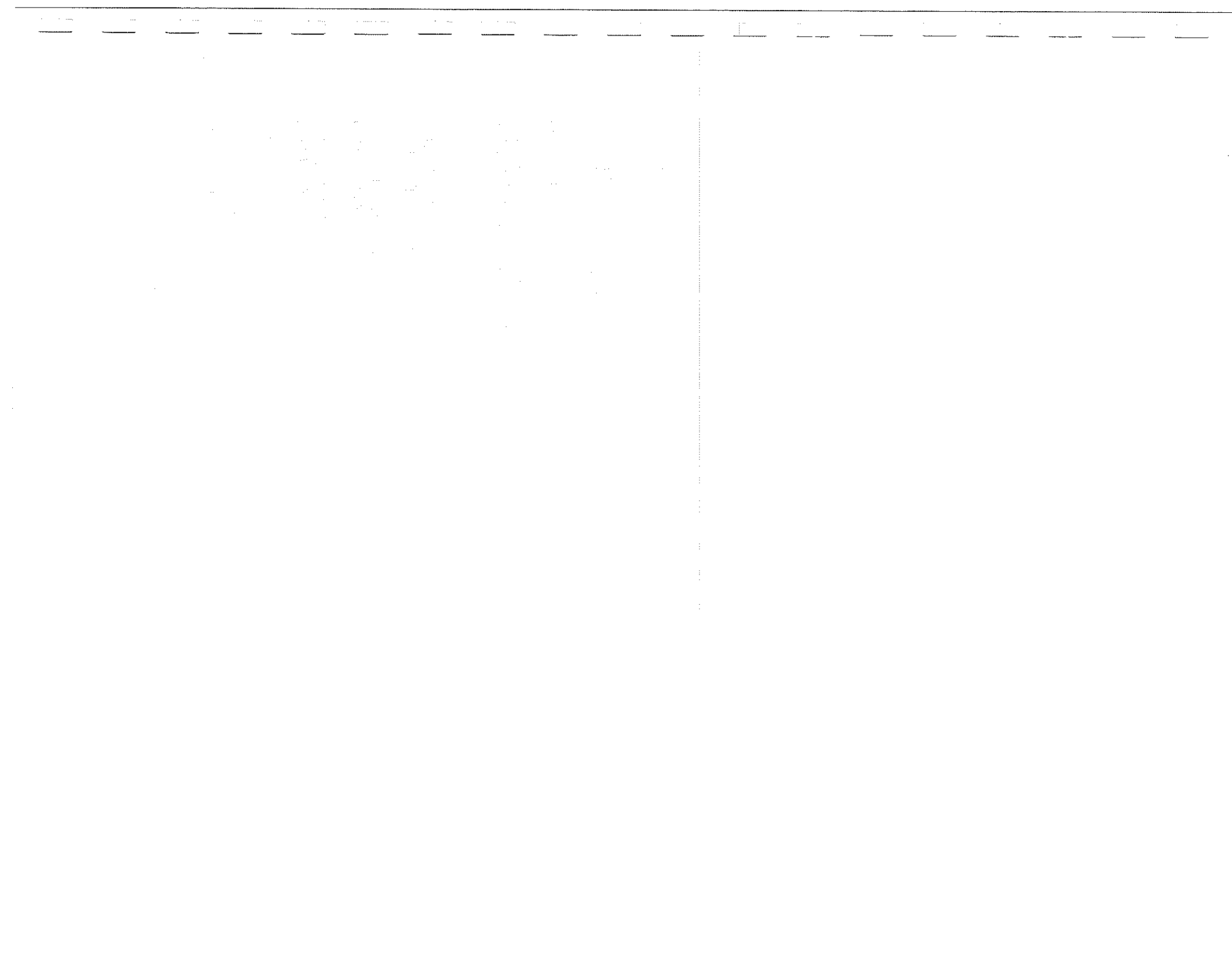
	Project Budget	Actual to Date	Budget Remaining (Exceeded)
REVENUES			
Federal Government:			
Georgia Department of Community Affairs - Community Development Block Grant	$ 174,522.	$ 13,889.	$ (160,633.)
Total Revenues	174,522.	13,889.	(160,633.)
EXPENDITURES			
Street Improvements	55,988.	11,889.	44,099.
Flood and Drainage Facilities	176,275.	-	176,275.
General Administration	17,471.	1,886.	15,585.
Contingencies	13,588.	-	13,588.
Total Expenditures	263,322.	13,775.	249,547.
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(88,800.)	114.	88,914.
OTHER FINANCING SOURCES (USES)			
Transfer In from General Fund	88,800.	100.	(88,700.)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	-	214.	214.
FUND BALANCE - BEGINNING	-	-	-
FUND BALANCE - ENDING	$ -	$ 214.	$ 214.

The accompanying notes are an integral part of these financial statements.

RANDOLPH COUNTY, GEORGIA
COMMUNITY DEVELOPMENT BLOCK GRANT
SOURCE AND APPLICATION OF FUNDS SCHEDULE
CDBG PROGRAM NO. 11p-y-120-1-5375

Total Program Year 2011 Funds Allocated to Recipient	$ 174,522.
Less: Deobligations	-
Net Program Year 2011 Funds Allocated to Recipient	174,522.
Less: Total Program Year 2011 Funds Drawn by Recipient	(13,889.)
Funds Still Available from Program Year 2011 Resources	$ 160,633.
Total Program Year 2011 Funds Drawn and Received by Recipient	13,889.
Local Matches and Other Receipts	100.
Total Receipts Available for Program Year 2011 Costs	13,989.
Less: Funds Applied and Expended to Program Year 2011 Costs	(13,775.)
Total Program Year 2011 Funds Held by Recipient	$ 214.

The accompanying notes are an integral part of these financial statements.



CAPITAL PROJECTS FUND

This fund is used to report the receipt and disbursement of Special Purpose Sales Tax proceeds.

RANDOLPH COUNTY, GEORGIA
SPECIAL PURPOSE SALES TAX CAPITAL PROJECTS FUND
COMBINING BALANCE SHEET - MARCH 31, 2012

ASSETS	2012-2017 Special Purpose Sales Tax	2006-2011 Special Purpose Sales Tax	Totals 2012
Cash in Bank	$ 126,196.	$ 66,503.	$ 192,699.
Special Purpose Sales Tax Receivable	80,165.	-	80,165.
Total Assets	206,361.	66,503.	272,864.
LIABILITIES AND FUND BALANCE			
Liabilities:			
Accounts Payable	62,593.	-	62,593.
Fund Balance - Restricted for Special Purpose Sales Tax Projects	143,768.	66,503.	210,271.
Total Liabilities and Fund Balance	$ 206,361.	$ 66,503.	$ 272,864.

The accompanying notes are an integral part of these financial statements.

RANDOLPH COUNTY, GEORGIA
SPECIAL PURPOSE SALES TAX CAPITAL PROJECTS FUND
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
FISCAL YEAR ENDED MARCH 31, 2012

	2012-2017 Special Purpose Sales Tax	2006-2011 Special Purpose Sales Tax	Totals 2012
REVENUES			
Taxes:			
Special Purpose Sales Tax	$ 231,629.	$ 657,209.	$ 888,838.
Miscellaneous:			
Interest Income	-	4,331.	4,331.
Total Revenues	231,629.	661,540.	893,169.
EXPENDITURES			
General Government:			
Capital Outlay-			
Welcome Center Construction	14,818.	-	14,818.
Courthouse Improvements	-	212,555.	212,555.
Total General Government	14,818.	212,555.	227,373.
Roads and Bridges:			
Repair and Maintenance	5,002.	29,324.	34,326.
Equipment Rental	-	57,536.	57,536.
Total Roads and Bridges	5,002.	86,860.	91,862.
Intergovernmental:			
City of Cuthbert	51,711.	-	51,711.
City of Shellman	16,330.	-	16,330.
Total Intergovernmental	68,041.	-	68,041.
Debt Service:			
Principal Retirement	-	591,892.	591,892.
Interest	-	29,366.	29,366.
Total Debt Service	-	621,258.	621,258.
Total Expenditures	87,861.	920,673.	1,008,534.
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	143,768.	(259,133.)	(115,365.)
FUND BALANCE - BEGINNING	-	325,636.	325,636.
FUND BALANCE - ENDING	$ 143,768.	$ 66,503.	$ 210,271.

The accompanying notes are an integral part of these financial statements.

ENTERPRISE FUNDS

Water Fund - To account for the provision of water services to the residents of the city. All activities necessary to provide such services are accounted for in this fund, including but not limited to, administration, operations, maintenance, financing and related debt service and billing and collecting.

RANDOLPH COUNTY, GEORGIA
WATER ENTERPRISE FUND
STATEMENT OF NET ASSETS
MARCH 31, 2012

	2012
ASSETS	
Current Assets:	
Cash in Bank	$ 54,334.
Accounts Receivable	2,081.
Restricted Assets:	
Water Deposit Account	1,225.
Total Current Assets	57,640.
Noncurrent Assets:	
Property, Plant and Equipment:	
Land	-
Water System	104,000.
	104,000.
Less Accumulated Depreciation	(72,800.)
Total Noncurrent Assets	31,200.
Total Assets	88,840.
LIABILITIES AND FUND EQUITY	
Current Liabilities:	
Accounts Payable	1,379.
Current Portion Notes Payable	4,000.
Payable from Restricted Assets:	
Customer Deposits	1,225.
Total Current Liabilities	6,604.
Noncurrent Liabilities:	
Notes Payable, Long-Term Portion	51,000.
Total Noncurrent Liabilities	51,000.
Total Liabilities	57,604.
NET ASSETS	
Invested in Capital Assets,	
Net of Related Debt	(23,800.)
Unrestricted	55,036.
Total Net Assets	$ 31,236.

The accompanying notes are an integral part of these financial statements.

RANDOLPH COUNTY, GEORGIA
WATER ENTERPRISE FUND
STATEMENT OF REVENUE, EXPENSES AND
CHANGES IN NET ASSETS
FISCAL YEAR ENDED MARCH 31, 2012

	2012
OPERATING REVENUES	
Water Billings	$ 28,808.
Total Operating Revenues	28,808.
OPERATING EXPENSES	
Salaries	6,226.
Telephone	1,670.
Postage and Office Supplies	596.
Repairs, Maintenance and Supplies	3,714.
Electricity	12,290.
Depreciation	2,600.
Miscellaneous	2,742.
Total Operating Expenses	29,838.
Operating Income (Loss)	(1,030.)
NONOPERATING REVENUES (EXPENSES)	
Interest Income	473.
Local Option Sales Tax	46.
Interest Expense	(3,900.)
Total Nonoperating Revenues (Expenses)	(3,381.)
Net Increase (Decrease) in Net Assets	(4,411.)
NET ASSETS - BEGINNING OF YEAR	35,647.
NET ASSETS - END OF YEAR	$ 31,236.

The accompanying notes are an integral part of these financial statements.

RANDOLPH COUNTY, GEORGIA
WATER ENTERPRISE FUND
STATEMENT OF CASH FLOWS
FISCAL YEAR ENDED MARCH 31, 2012

	2012
Cash Flows from Operating Activities:	
Receipts from Customers	$ 29,063.
Payments to Employees	(6,226.)
Payments to Suppliers	(21,042.)
Net Cash Provided (Uses) by Operating Activities	1,795.
Cash Flows from Noncapital Financing Activities:	
Local Option Sales Tax Received	46.
Transfers from (to) Other Funds	-
Net Cash Provided (Used) by Noncapital Financing Activities	46.
Cash Flows from Capital and Related Financing Activities:	
Principal Paid on Long-Term Debt	(3,000.)
Interest Paid on Long-Term Debt	(3,900.)
Net Cash Provided (Used) by Capital and Related Financing Activities	(6,900.)
Cash Flows from Investing Activities:	
Interest Income	473.
Net Cash Provided (Used) by Investing Activities	473.
Net Increase (Decrease) in Cash and Cash Equivalents	(4,586.)
Cash and Cash Equivalents, April 1	60,145.
Cash and Cash Equivalents, March 31	55,559.
Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities:	
Operating Income	(1,030.)
Adjustments to Reconcile Net Operating Income to Net Cash Provided by Operating Activities:	
Depreciation	2,600.
(Increase) Decrease in Accounts Receivable	405.
Increase (Decrease) in Accounts Payable	(30.)
Increase (Decrease) in Customer Deposits	(150.)
Total Adjustments	2,825.
Net Cash Provided (Used) by Operating Activities	$ 1,795.

The accompanying notes are an integral part of these financial statements.

FIDUCIARY FUNDS

AGENCY FUNDS - To account for funds received and disbursed by various elected and appointed officials. All administrative costs of each of the offices are budgeted and expended as part of the County's General Fund. The officials who serve as fiscal agents for the County as well as other government entities are:

Tax Commissioner
Probate Court Judge
Clerk of Superior Court
Sheriff
Magistrate Court Judge

RANDOLPH COUNTY, GEORGIA
FIDUCIARY FUNDS - AGENCY FUNDS
COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - MARCH 31, 2012

	Tax Commissioner	Probate Court
ASSETS		
Cash	$ 254,503.	$ 9,189.
Accounts Receivable	-	-
Uncollected Taxes	499,918.	-
Total Assets	754,421.	9,189.
LIABILITIES AND FUND BALANCE		
Liabilities:		
Due to State	8,935.	
Garnishments, Child Support, Etc. Payable	-	-
Due to Other Agencies and Individuals	156,912.	-
Due to School System	56,385.	-
Due to Other Municipalities	800.	-
Uncollected Taxes Due to Other Governments	499,918.	-
Bonds, Escrow Funds Held	18,436.	-
Other Liabilities	13,035.	9,189.
Total Liabilities	$ 754,421.	$ 9,189.

The accompanying notes are an integral part of these financial statements.

RANDOLPH COUNTY, GEORGIA
FIDUCIARY FUNDS - AGENCY FUNDS
COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - MARCH 31, 2012

Clerk of Superior Court	Sheriff	Magistrate Court	Totals
$ 23,981.	$ 207,363	$ 508.	$ 495,544.
-	-	-	-
-	-	-	499,918.
23,981.	207,363.	508.	995,462.
-	-	-	8,935.
-	-	508.	508.
-	-	-	156,912.
-	-	-	56,385.
-	-	-	800.
-	-	-	499,918.
-	-	-	18,436.
23,981.	207,363.	-	253,568.
$ 23,981.	$ 207,363.	$ 508.	$ 995,462.

The accompanying notes are an integral part of these financial statements.

RANDOLPH COUNTY, GEORGIA
FIDUCIARY FUNDS - AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
YEAR ENDED MARCH 31, 2012

	Balance April 1, 2011	Additions	Deductions	Balance March 31, 2012
Tax Commissioner				
ASSETS				
Cash	$ 166,695.	$ 6,847,258.	$ 6,759,450.	$ 254,503.
Uncollected Taxes and Other	453,543.	5,452,493.	5,406,118.	499,918.
Total Assets	620,238.	12,299,751.	12,165,568.	754,421.
LIABILITIES				
Funds Held for Others	167,814.	6,847,258.	6,760,569.	254,503.
Uncollected Taxes Due Governments	452,424.	5,452,493.	5,404,999.	499,918.
Total Liabilities	620,238.	12,299,751.	12,165,568.	754,421.
Probate Court				
ASSETS				
Cash	930.	236,881.	228,622.	9,189.
LIABILITIES				
Funds Held for Others	930.	236,881.	228,622.	9,189.
Clerk of Superior Court				
ASSETS				
Cash and Other Assets	19,756.	248,290.	244,065.	23,981.
LIABILITIES				
Funds Held for Others	19,756.	248,290.	244,065.	23,981.
Sheriff				
ASSETS				
Cash	123,969.	129,300.	45,906.	207,363.
LIABILITIES				
Funds Held for Others	123,969.	129,300.	45,906.	207,363.
Magistrate Court				
ASSETS				
Cash and Other Assets	-	89,096.	88,588.	508.
LIABILITIES				
Funds Held for Others	$ -	$ 89,096.	$ 88,588.	$ 508.

The accompanying notes are an integral part of these financial statements.

COMPONENT UNITS

RANDOLPH COUNTY, GEORGIA
RANDOLPH COUNTY BOARD OF HEALTH - COMPONENT UNIT
COMBINING BALANCE SHEET
JUNE 30, 2011
(FISCAL YEAR END OF THE COMPONENT UNIT)

ASSETS	
Cash on Hand and in Bank	$ 62,051.
Due from DHR	-
Accounts Receivable	4,352.
Total Assets	66,403.
LIABILITIES	
Payroll Tax Withheld and Accrued	-
Due to DHR	-
Total Liabilities	-
FUND EQUITY	
Fund Balance:	
Restricted	28,410.
Unassigned	37,993.
Total Fund Equity	66,403.
Total Liabilities and Fund Equity	$ 81,238.

The accompanying notes are an integral part of these financial statements.

RANDOLPH COUNTY, GEORGIA
RANDOLPH COUNTY BOARD OF HEALTH - COMPONENT UNIT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
JUNE 30, 2011
(FISCAL YEAR END OF THE COMPONENT UNIT)

REVENUES	
Georgia Department of Human Resources	
Grant-In-Aid	$ 81,891.
County Participating	25,644.
Interest Income	713.
Fee Income	44,655.
Intra/Inter Agency	29,733.
Other Income	939.
Total Revenues	183,575.
EXPENDITURES	
Direct Salaries and Fringe Benefits	142,259.
Equipment	-
Other Operating	22,503.
Intra/Inter Agency	20,241.
Indirect Costs	9,291.
Total Expenditures	194,294.
Excess (Deficiency) of Revenues Over (Under) Expenditures	(10,719.)
FUND BALANCE - BEGINNING	77,122.
FUND BALANCE - ENDING	$ 66,403.

The accompanying notes are an integral part of these financial statements.

GWA

GARLAND, WILLIAMS & ASSOCIATES, PC

CERTIFIED PUBLIC ACCOUNTANTS

P.O. BOX 70427, ALBANY, GEORGIA 31708-0427 (229) 432-6762 FAX (229) 436-0360

INDEPENDENT AUDITORS' REPORT ON THE SCHEDULE OF SPECIAL PURPOSE LOCAL OPTION SALES TAX

Board of County Commissioners
Randolph County, Georgia
Cuthbert, Georgia

Gentlemen:

We have audited the accompanying Schedules of Special Purpose Local Option Sales Tax for Randolph County, Georgia for the year ended March 31, 2012. These schedules are the responsibility of Randolph County, Georgia's management. Our responsibility is to express an opinion on the Schedules of Special Purpose Local Option Sales Tax based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Schedules of Special Purpose Local Option Sales Tax are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Schedules of Special Purpose Local Option Sales Tax. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the Schedules of Special Purpose Local Option Sales Tax. We believe that our audit provides a reasonable basis for our opinion.

The accompanying Schedules of Special Purpose Local Option Sales Tax were prepared for the purpose of complying with the Official Code of Georgia Annotated, 48-8-121 on the modified accrual basis of accounting and is not intended to be a complete presentation of Randolph County, Georgia's revenues and expenditures.

In our opinion, the Schedules of Special Purpose Local Option Sales Tax referred to above presents fairly, in all material respects, the original estimated cost, the current estimated cost, and the current and prior year expenditures for each project in Randolph County, Georgia's resolution or ordinance calling for the tax for the year ended March 31, 2012, in conformity with accounting principles generally accepted in the United States of America.

MEMBERS:
THE AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS

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THE GEORGIA SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

This report is intended solely for the information and use of the audit committee, management, others within the organization, county commissioners, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Respectfully submitted,

Garland, Williams & Associates

GARLAND, WILLIAMS & ASSOCIATES

September 5, 2012

RANDOLPH COUNTY, GEORGIA
YEAR ENDED MARCH 31, 2012
SCHEDULE OF PROJECTS CONSTRUCTED
WITH 2012-2017 SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS

		* Original Estimated Cost	Expenditures Prior Years	Expenditures Current Year	Expenditures Total	Estimated Percentage of Completion
	PROJECTS					
1.	New Jail	$ 2,550,000.	$ -	$ -	$ -	0.0%
2.	Road, street and bridge purposes	598,875.	-	5,002.	5,002.	.8%
3.	Renovate old courthouse	300,000.	-	14,818.	14,818.	4.9%
4.	Recreation	153,000.	-	-	-	0.0%
3.	Distributions to the cities of Cuthbert and Shellman for road, street and bridge purposes and water, sewer and drainage purposes					
	a. Cuthbert	1,138,575.	-	51,711.	51,711.	4.5%
	b. Shellman	359,550.	-	16,330.	16,330.	4.5%
	Totals	$ 5,100,000.	$ -	$ 87,861.	$ 87,861.	1.7%

* There have been no changes in original estimated costs.

RANDOLPH COUNTY, GEORGIA
YEAR ENDED MARCH 31, 2012
SCHEDULE OF PROJECTS CONSTRUCTED
WITH 2006 -2011 SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS

		* Original Estimated Cost	Expenditures Prior Years	Expenditures Current Year	Expenditures Total	Estimated Percentage of Completion
	PROJECTS					
1.	Debt service of General Obligation (Courthouse Project) Bonds, Series 2005					
	a. Principal	$ 2,700,000.	$ 2,373,475.	$ 591,892.	$ 2,965,367.	109.8%
	b. Interest	381,910.	348,204.	29,366.	377,570.	98.9%
2.	Other lawful purposes as may be provided in OCGA 58-8-111:	1,171,264.				105.1%
	a. Public buildings, improvements and Construction		931,839.	212,555.	1,144,394.	
	b. Road, street and bridge purposes		-	86,860.	86,860.	
3.	City of Shellman	220,000.	60,622.	-	60,622.	27.6%
	Totals	$ 4,473,174.	$ 3,714,140.	$ 920,673.	$ 4,634,813.	103.6%

* There have been no changes in original estimated costs.

GWA

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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of County Commissioners
Randolph County, Georgia
Cuthbert, Georgia

Gentlemen:

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Randolph County, Georgia, other than the financial statements of the Randolph County Board of Health Component Unit, as of and for the year ended March 31, 2012, which collectively comprise Randolph County, Georgia's basic financial statements and have issued our report thereon dated September 5, 2012.. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Randolph County, Georgia's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Randolph County, Georgia's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of Randolph County, Georgia's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

MEMBERS:
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THE GEORGIA SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above. However, we identified certain deficiencies in internal control over financial reporting, described in the accompanying schedule of findings and responses that we consider to be significant deficiencies in internal control over financial reporting as item 2012-1. A *significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Randolph County, Georgia's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance tor other matters hat are required to be reported under *Government Auditing Standards.*

Randolph County, Georgia's response to the findings identified in our audit are described in the accompanying schedule of findings and responses. We did not audit Randolph County, Georgia's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the audit committee, management, others within the organization, county commissioners, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Respectfully submitted,

Garland, Williams & Associates

GARLAND, WILLIAMS & ASSOCIATES

September 5, 2012

RANDOLPH COUNTY, GEORGIA
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE YEAR ENDED MARCH 31, 2012

INTERNAL CONTROL OVER FINANCIAL REPORTING

2011-1 Prior Audit Finding: The legal level of budgetary control requires that expenditures not exceed budgeted amounts for departments. Randolph County, Georgia's expenditures exceeded the budgeted amounts for some departments during the fiscal year ended March 31, 2011. In addition, the county did not adopt an annual balanced budget for it's special revenue funds.

Status: Randolph County, Georgia is periodically reviewing the financial statements and examining the reasons for expenditures in excess of budgeted amounts. In addition, the county is adopting annual balanced budgets for its special revenue funds.

COMPLIANCE AND OTHER MATTERS

-None-

RANDOLPH COUNTY, GEORGIA
SCHEDULE OF FINDINGS AND RESPONSES
MARCH 31, 2012

INTERNAL CONTROL OVER FINANCIAL REPORTING

REPEAT FINDINGS:

2012-1 **Expenditures over Appropriations**

Criteria
The legal level of budgetary control requires that expenditures no exceed budgeted amounts for departments.

Condition
Randolph County, Georgia's expenditures exceeded the budgeted amounts for some departments during the fiscal year ended March 31, 2012.

Questioned Costs
Not Applicable

Context
Not Applicable

Effect
The County expends resources in excess of appropriations at the legal level of control for certain funds.

Cause
The County has failed to act on periodic reviews of actual expenditures compared to appropriations when such reviews would indicate the [possibility of budget amendments.

Recommendation
We recommend that County officials and personnel periodically examine actual expenditures-to-date and compare to the budget adopted and as previously amended to determine whether further amendments are necessary in order to appropriately reflect the appropriations resulting from the receipt of resources which may not have reasonably been foreseen during budget preparation.

Management Response
Management concurs with this finding. Management will take the necessary steps to ensure that expenditures do no exceed appropriations at the legal level of control. Management will immediately monitor the financial statements in order to remedy this situation.

COMPLIANCE AND OTHER MATTERS

-None-