Augusta
GEORGIA



Comprehensive Annual Financial Report

For the year ended
December 31, 2019

Prepared By:
The Augusta, Georgia Finance Department

Donna B. Williams, CGFM
Director of Finance

AUGUSTA, GEORGIA

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED
DECEMBER 31, 2019

Prepared by:

Augusta, Georgia Finance Department

Donna B. Williams, CGFM
Director of Finance

AUGUSTA, GEORGIA

COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2019

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INTRODUCTORY SECTION

Augusta GEORGIA

Finance Department

Donna B. Williams, CGFM
Director

Timothy E. Schroer, CPA, CGMA
Deputy Director

December 29, 2020

To the Honorable Mayor, Members of the Commission, and Citizens of Augusta, Georgia

In accordance with state law, I am pleased to submit the Comprehensive Annual Financial Report ("CAFR") of Augusta, Georgia (the "Government") for the fiscal year ended December 31, 2019. State law requires that every general purpose local government publish, within six months of the close of each fiscal year, a complete set of audited financial statements. As with most things this year, because of the ongoing pandemic, an adjustment to the timeline was required and the state Department of Audits and Accounts granted an extension to file until December 31, 2020. These financial statements are prepared and presented in conformity with accounting principles generally accepted in the United States of America ("GAAP") as prescribed in pronouncements of the Governmental Accounting Standards Board ("GASB"). To the best of our knowledge and belief, this report is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds of Augusta, Georgia Government. All disclosures necessary to enable the reader to gain an understanding of Augusta's financial activities have been included.

Management assumes full responsibility for the accuracy of the data, and the completeness and fairness of the information contained in this report, including all disclosures. To provide a reasonable basis for making these representations, the Government has established a comprehensive framework of internal controls designed to protect the government's assets from loss, theft or misuse and to compile sufficient reliable information for the preparation of the basic financial statements in conformity with GAAP. Since the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

This report and other historical audited financial statements, prior year fiscal operating budgets, and other financial reports may be accessed via Augusta's website at www.augustaga.gov/149/Financial-Statements.

Independent Audit

The Government's financial statements have been audited by Mauldin & Jenkins, LLC, Certified Public Accountants. The goal of the independent audit is to provide reasonable assurance that the financial statements of the Government for the year ended December 31, 2019 are free of material misstatements. The audit involved performing procedures to obtain audit evidence about the amounts and disclosure in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. Our independent auditors rendered an unmodified ("clean") opinion on the Government's financial statements for the year ended December 31, 2019. The Independent Auditor's Report is presented as a lead component of the financial section of this report.

The Management's Discussion and Analysis ("MD&A") immediately follows the Independent Auditor's Report and provides a narrative introduction, overview and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

COVID-19 Pandemic

While the beginning of the pandemic occurred after December 31, 2019, I would be remiss if I did not address the impact of this significant subsequent event. Augusta has been able to maintain a solid financial position as the pandemic continues to rage. The most significant impact has been to two major sources of revenue, Local Option Sales Taxes and Hotel-Motel Taxes. Local Option Sales Tax Revenue is used to support operations while Hotel Motel Taxes in their entirety are remitted to Coliseum Authority and the Convention and Tourist Bureau. Management and the Augusta commission have diligently monitored expenditures in 2020 to minimize the impact of the loss of revenue.

Augusta does not operate any health care facilities, as we avoided many of the most significant expenses faced by many other municipalities. The Government received an award of $10.3 million in GEORGIA CARES act funding for the State of Georgia. These funds have provided a much need source of revenue to offset the expenses related to the pandemic. These expenses include: PPE, increased overtime costs, increased health care costs, increased election expenses and hazard pay, all of which are directly related to the pandemic.

Recently both local and state economists have reported that the recession caused by the pandemic appears to have subsided and the recovery process has begun. The recovery in Augusta is due in part to the development of the Cyber based industries that started with the relocation of the U.S. Army Cyber Command to Fort Gordon.

Profile of Augusta, Georgia

The consolidated government of Augusta-Richmond County is a political subdivision created and existing under the laws of the State of Georgia and presently has as its formal or legal name “Augusta, Georgia.” The Consolidated Government was created on January 1, 1996 pursuant to Acts of the General Assembly of the State of Georgia. The consolidation of the City of Augusta and Richmond County were separately approved by a majority of the qualified voters of the City and the County at an election held on June 20, 1995. On January 1, 1996, the Consolidated Government became a consolidated city-county government, with territorial limits covering all of what was formerly Richmond County. The cities of Blythe and Hephzibah, small communities with populations of approximately 706 and 3,954, respectively, still hold their own municipal charters within the consolidated territory. The relationship between the Consolidated Government and the Cities of Blythe and Hephzibah is similar to that of counties to municipalities located within the territorial limits of such counties.

Augusta, Georgia, as a consolidated city-county government, has all governmental and corporate powers of both municipal corporations and counties under Georgia law. Under the terms of the Consolidation Act, the Augusta-Richmond County Commission may exercise and is subject to all of the rights, powers, duties, and obligations previously applicable to the governing authorities of the City and the County. As a result of consolidation, the Consolidated Government provides, under one management, public services throughout its territorial limits, which would have been provided separately by the City and the County.

The City was originally chartered in 1789 by the General Assembly of the State of Georgia, making it Georgia’s second oldest city. As a city, the Consolidated Government would rank as the second largest, by population, in the State of Georgia. The Consolidated Government is located in the central eastern portion of the State of Georgia on the south bank of the Savannah River, which is the Georgia-South Carolina state boundary, approximately 155 miles east of Atlanta, Georgia and 75 miles southwest of Columbia, South Carolina. Richmond County has a land area of approximately 325 square miles. At its highest point, Richmond County is situated at 520 feet above sea level. Richmond County is located on the Fall Line, which is the natural division of the Piedmont Plateau and the Coastal Plain of Georgia. Its physical features include rolling slopes in the north, transitioning to more level terrain in the south. Average rainfall is 43 inches per year, and average temperatures range from a high of 91 degrees in the summer to a low of 34 degrees in the winter.

Augusta, Georgia is the home to Augusta University, which has a student enrollment of approximately 9,070, and Paine College (a historically black college) with a student enrollment of approximately 530. Augusta, Georgia is the regional center of east central Georgia with a stable economy based on a broad mix of industry, healthcare facilities, service organizations, and governmental institutions.

The Augusta, Georgia Government provides a full range of services for its citizens. The Administrator, who is appointed by a 10-member Board of Commissioners, oversees daily operations. Commissioners hold part-time positions and are elected, in staggered voting cycles, to four-year terms. One member is elected by the commission as Mayor Pro Tem for a two-year term. Augusta has a full-time Mayor also elected to a four-year term. Additional information about current activities of the Government can be obtained at our website, www.augustaga.gov.

In accordance with State Law and the Government's Charter, the Government adopts an Annual Operating and Capital Budget. The budget process provides a professional management approach to establishing priorities and an orderly means of directing the Government's various services. Developed on a line item basis with a focus on the cost of services, the Government's budget is presented by the Administrator in late October. It is required by local ordinance to be adopted by the Mayor and Commission at the second meeting in November, after a required public hearing and two public notices. The legal level of budgetary control is the department/fund level.

Economic Condition and Outlook

Augusta, Georgia remains the industrial and retail center for east central Georgia. Trends in the local economy indicate that the business outlook continues to improve. The Government's top five industry sectors are Government (Federal, State and Local), Healthcare, Manufacturing, Hospitality and Retail; growth was seen in all sectors. A detailed discussion and analysis of the Government's overall financial condition during the fiscal year ended 2019 is included as part of the MD&A.

The largest employer in Augusta, Georgia is Fort Gordon with a workforce of over 26,000. Over its 73-year history, Fort Gordon has adapted to new missions, growing to respond to the Army's needs and the world's situations. The installation is widely known as the home of the Signal Corps and U.S. Army Signal Center of Excellence, the Armed Forces' largest information technology and communications training site. The Center not only trains Army students, but also instructs Air Force, Navy and Marine service members in the communications arena. The Signal Center serves as the personnel proponent for Soldiers in Signal careers, including 60,000 Active Army, United States Army Reservists and Army National Guard worldwide. Fort Gordon is now home to the U.S. Army Cyber Center of Excellence: "Where Tradition Meets the Future".

Fort Gordon is a vibrant installation with 18 major military commands and organizations, featuring joint service presence of thousands of sailors, airmen and marines as well as soldiers. There is a growing synergy between military intelligence, communications and military medical communities. Fort Gordon is also home to the following organizations:

Dwight David Eisenhower Army Medical Center: serves nearly 61,000 beneficiaries (active duty, family members and retirees) within a 40-mile radius; Eisenhower Army Medical Center, which employs the largest number of Fort Gordon civilians (1600+), is one of the Army's most advanced health care and training medical facilities. There is also a Warrior Transition Battalion and campus with nearly 400 'Wounded Warriors.'

NSA-CSS Georgia: one of three joint regional centers that provide global operational intelligence; recently completed construction on a 575,000 sq. ft. facility.

513th Military Intelligence Brigade: conducts theater-level, multi-discipline intelligence and security operations during war and military operations other than war.

35th Signal Brigade: deploys, installs, operates, manages and maintains and protects theater tactical communications in support of joint and combined operations for all combatant commanders.

U.S. Army Cyber Command: integrates and conducts full-spectrum cyberspace operations, electronic warfare, and information operations, ensuring freedom of action for friendly forces in and through the cyber domain and the information environment, while denying the same to adversaries.

Augusta, Georgia's world famous golf course, located at the Augusta National Golf Club, hosts the first major golf tournament of each year, the Masters. This tournament is one of the most prestigious in the sport and is one of the four major championships. The best professional and amateur golfers in the world come to Augusta during the first full week of April each year, bringing thousands of visitors and golf patrons to Augusta.

Augusta, Georgia is also host to the IRONMAN 70.3, the largest half IRONMAN competition east of the Mississippi River.

In 2012 the Transportation Investment Act ("TIA") of 2010 was approved in only three of 12 regions established by the legislature. In the Central Savannah River Region, which includes Augusta, Georgia, the referendum was approved by a 54-46% margin. The 1% additional sales tax began on January 1, 2013. Augusta, Georgia has 50 of the 84 projects approved for this region. Collections for this phase will end December 31, 2022. A second phase of TIA funded projects was approved in 2020, collections will start January 1, 2023. Augusta Georgia is allocated $295 million of the $555 million in project costs.

Augusta is seeing additional investment in the downtown area due to the creation of the Georgia Cyber Center. TaxSlayer has opened its new location in downtown Augusta during the first quarter of 2019. The conversion of the historic nearly 40,000 square foot former YMCA Building into its innovation and technology campus was completed for approximately $10 million. Cape Augusta is renovating the Sibley Mill as a cyber-campus, data center and upscale apartments.

Augusta continues to see upscale market-rate apartment complexes are being added to the market. Beacon Station, a 221-unit apartment community developed in conjunction with Augusta's Housing and Community Development Department opened in late 2019. Additional developments that were announced in 2019 are: Millhouse Station a 155 unit complex scheduled to open in the summer of 2021 and The Atticus, a 56 upscale complex, for which no opening date has been announced. Several other smaller loft apartment buildings are planned in the downtown area.

Augusta's public protection classification rating was re-evaluated by the Insurance Services Office ("ISO") in 2017. The ISO assessment evaluates 911 emergency communications network, fire response capabilities, water supply and other community risk reduction to determine potential loss from fire. Also reviewed are fire personnel, training and overall operations. Based on this review, Augusta was given a rating of Public Protection Classification of 01/1x and that rating remained through 2019. Augusta is one of less than 250 communities nationwide and 18 Georgia communities that have achieved this rating.

Long-term Financial Planning and Major Initiatives

Financial planning for Augusta, Georgia is a dynamic, interactive effort of the community, small and large business and industry, social and cultural service organizations, various economic development authorities, and the municipal government. Large-scale projects are funded through a variety of financing means such as the Special Purpose Local Option Sales Tax ("SPLOST"), the Transportation Investment Act ("TIA"), and Tax Allocation Districts ("TADS"), as well as through traditional bond issuances. See Major Initiatives section for descriptions of sales tax programs approved by voter referendum.

Relevant Financial Policies

The Government operates under a set of fiscal policies which establishes operational objectives and promotes continuity in fiscal decision-making as well as long-term financial stability of the Government. These policies cover financial areas in operating budget, reserve fund balances, accounting, auditing and financial reporting, and purchasing. Augusta strives to maintain a minimum unassigned fund balance in its General Fund, which is 75 to 90 days of operations based on budgeted expenditures. This minimum fund balance is to protect against cash flow shortfalls related to timing of projected revenue receipts and to maintain a budget stabilization commitment.

The Government has established a financial and budgetary policy which is reviewed and updated as necessary by approval of the Board of Commissioners. Budgetary control is maintained at the department level. No increase in the overall budget can be made without the approval of the Board of Commissioners and an amendment to the budget. Unencumbered operating appropriations in the annual operating budget lapse at fiscal year-end.

Debt Management

The primary goal of the Government's debt management practices is to maintain its ability to access capital markets at the lowest possible cost (interest rate) without endangering its ability to finance essential services. Augusta, Georgia's conservative financial practices have earned the rating of Aa2 from national rating agency Moody's Investor Service and a rating of AA from national rating agency Standard and Poor's for Augusta's general obligation bonds and revenue bonds. Augusta's ratings were reaffirmed in February 2018.

Major Initiatives

Transportation Investment Act of 2010 ("TIA"). On July 31, 2012, voters within the Central Savannah River Area ("CSRA") Region, which includes the County, approved the TIA, which was created by the Georgia General Assembly in 2010 to provide state-wide funding for transportation needs across the state in the form of a 1% sales tax. This is a regional program with project lists compiled by the county and city governments within each region and approved by the Transportation Roundtable of the region and the Georgia Department of Transportation ("GDOT") Program Director. The CSRA region includes 13 counties and the cities therein. Of the total funds collected, 75% is directed to regional projects and 25% is distributed to the local governments for use at their discretion. The discretionary funds will be invaluable in meeting local needs not presently funded due to a lack of GDOT monies. Approval of the TIA has accelerated our ability to meet present and future transportation needs and will provide opportunities not only for better and safer roads, but also for job creation and economic development.

There were 84 projects approved for TIA funding. Fifty of those are within Augusta-Richmond County. Major road projects include:

- Broad Street Improvement ($25 million)
- Calhoun Expressway Reconstruction ($8.8 million)
- Greene Street Improvements ($9.9 million)
- Marks Church Road Widening ($7.8 million)
- Riverwatch Parkway Resurfacing ($10 million)
- Telfair Street Improvements ($19.2 million)
- Berckmans Road Widening ($16.7 million)
- 5th Street Bridge restoration ($9.1 million)
- Gordon Highway Improvements ($14 million)
- 15th Street Widening ($21.4 Million)
- Riverwatch Parkway Median Barrier renovation ($8.6 million)
- Windsor Spring Road Widening ($43 million)
- Wrightsboro Road Widening ($21.6 million)

Projects will be funded in three phases. Collection of the TIA tax will end in 2022.
Since collections began in 2013, approximately 50.3% of the taxes collected in the region originated in Augusta. Through 2019, approximately $472 million had been collected region-wide with approximately $237 million in taxes originating in Augusta.

A second phase of TIA projects and funding was approved in 2020, Augusta was awarded approximately 53% of the $555 million in total projects.

1% Special Purpose Local Option Sales Tax ("SPLOST") – 2016-2021**.** The current SPLOST program was renewed by referendum on November 3, 2015. As part of the SPLOST renewal, a general obligation ("GO") bond was approved, not to exceed $28.5 million, to begin funding the construction of urgently needed projects. The 2016-2021 package reflects anticipated collections of $215,500,000.

Project categories designated to receive funding include:

- Public Safety - $45.5 million
- Quality of Life - $28 million
- General Government - $11 million
- Infrastructure - $70.1 million
- Government Facilities - $52.5 million

Awards and Achievements

The Government Finance Officers Association of the United States and Canada ("GFOA") awarded a Certificate of Achievement for Excellence in Financial Reporting to Augusta, Georgia for its CAFR for the fiscal year ended December 31, 2018. This was the fourth year that Augusta achieved this prestigious award. In order to be awarded a Certificate of Achievement, the Government must publish an easily readable and efficiently organized CAFR, which satisfies both Generally Accepted Accounting Principles and applicable program requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and will be submitted to GFOA for consideration.

The GFOA presented a Distinguished Budget Presentation Award to Augusta Georgia for its annual budget for the fiscal year beginning January 1, 2019. This was the first year that Augusta achieved this prestigious award. In order to receive the award, a government unit must publish a budget documents that meets program criteria as a policy document, as an operations guide, as a financial plan and as a communications device.

This award is valid for a period of one year only. We believe that our budget continues to conform to the program requirements, and we are submitting to GFOA to determine its eligibility for another award.

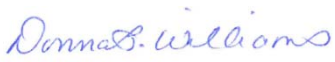
Acknowledgements

The preparation, design and publication of this Comprehensive Annual Financial Report could not have been accomplished without the efficient and dedicated service of the entire finance office staff. We would also like to express our gratitude and appreciation to the firm of Mauldin & Jenkins, LLC for their technical guidance and assistance to make this a quality report.

Sincere appreciation also goes to the various elected officials and county department directors for their assistance and positive attitude throughout the year in matters pertaining to the financial affairs of the Government.

Finally, credit also must be given to the Mayor, Administrator, and County Commissioners for their unfailing support for maintaining the highest standards of professionalism in the management of the Government's finances.

Respectfully submitted,



Donna B. Williams, CGFM
Director of Finance

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Augusta-Richmond County
Georgia

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

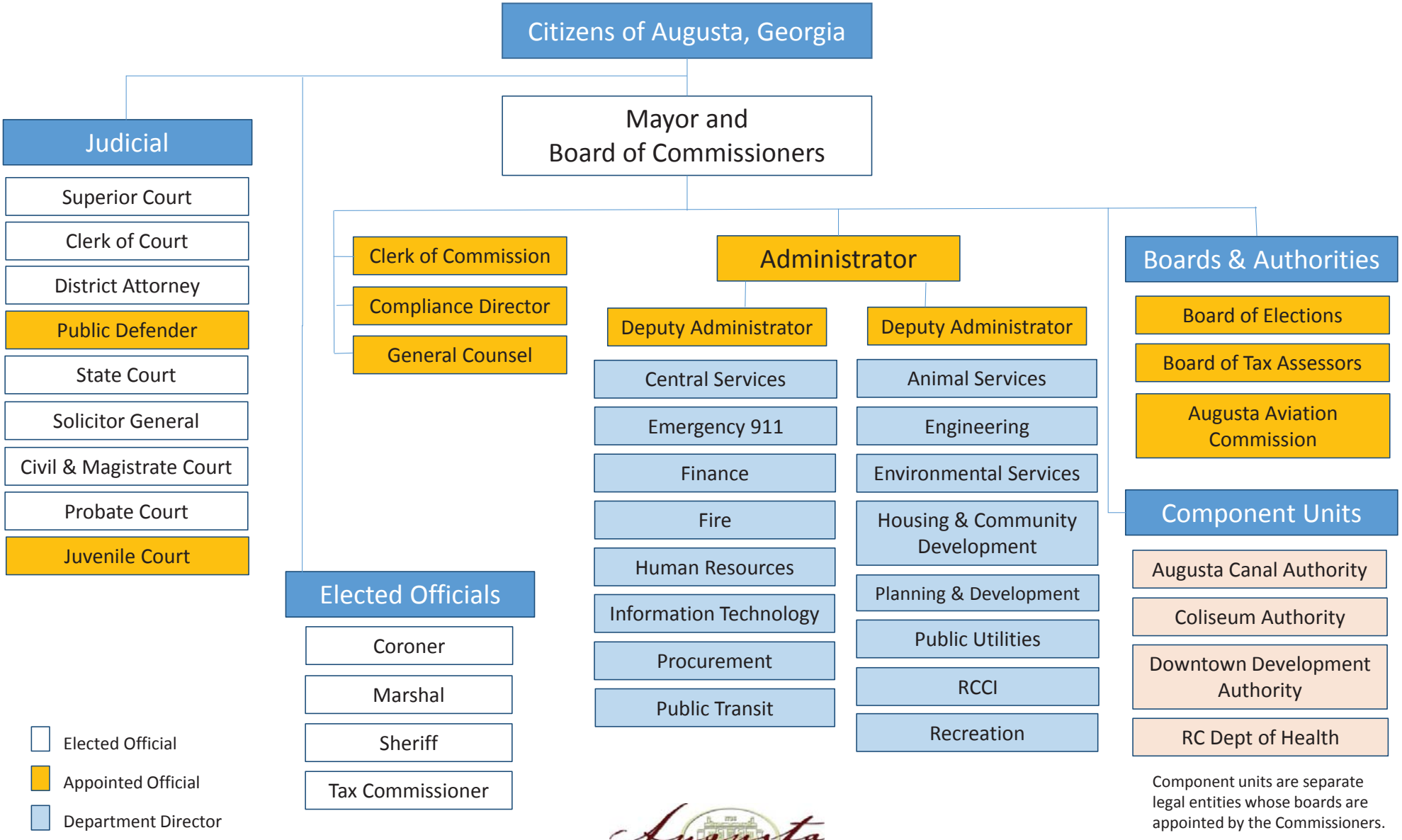
December 31, 2018

Christopher P. Morrill

Executive Director/CEO

GOVERNMENT STRUCTURE

Augusta, Georgia is governed by a Mayor and 10-member Board of Commissioners. Members of the Board are part-time and serve staggered four-year terms. An Administrator appointed by the Commissioners, implements board policy and administers the general government.



Component units are separate legal entities whose boards are appointed by the Commissioners.

AUGUSTA, GEORGIA

PRINCIPAL OFFICIALS
FOR THE YEAR ENDED DECEMBER 31, 2019

Mayor and Commission

Hardie Davis, Jr.	Mayor
Sean Frantom	Mayor Pro-Tem, Commissioner – District 7
William Fennoy	Commissioner – District 1
Dennis Williams	Commissioner – District 2
Mary Davis	Commissioner – District 3
Sammie Sias	Commissioner – District 4
Bobby Williams	Commissioner – District 5
Ben Hasan	Commissioner – District 6
Brandon Garrett	Commissioner – District 8
Marion Williams	Commissioner – District 9
John Clarke	Commissioner – District 10

Elected Officials

Carl C. Brown	Chief Judge Superior Court
Michael N. Annis	Judge, Superior Court
James G. Blanchard, Jr.	Judge, Superior Court
Daniel J. Craig	Judge, Superior Court
Sheryl B. Jolly	Judge, Superior Court
John Flythe	Judge, Superior Court
J. Wade Padgett	Judge, Superior Court
Ashley Wright	Judge, Superior Court
David D. Watkins	Chief Judge, State Court
Patricia W. Booker	Judge, State Court
Kellie K. McIntyre	Judge, State Court
Monique Walker	Judge, State Court
William D. Jennings, III	Chief Judge, Civil and Magistrate Court
H. Scott Allen	Judge, Civil and Magistrate Court
Harry B. James, III	Judge, Probate Court
Mark Bowen	Coroner
Natalie S. Paine	District Attorney
Ramone Lamkin	Marshal
Richard Roundtree	Sheriff
Omeeka P. Loggins	Solicitor General
Steven Kendrick	Tax Commissioner
Hattie Sullivan	Clerk of Court

AUGUSTA, GEORGIA

PRINCIPAL OFFICIALS
FOR THE YEAR ENDED DECEMBER 31, 2019

Appointed Officials

Jarvis Sims	Interim Administrator
Tony McDonald	Deputy Administrator
Maurice McDowell	Interim Deputy Administrator
Donna B. Williams, CGFM	Finance Director
Lena J. Bonner	Clerk of Commission
Wayne Brown	General Counsel
James Hill, III	Animal Services Director
Herbert Judon, Jr.	Director, Augusta Regional Airport
Lynn Bailey	Board of Elections Director
Takiyah A. Douse	Central Services Director
Treza Edwards	Compliance Director
Dr. Hameed Malik	Engineering Director
Mark Mehall	Environmental Services Director
Chris James	Fire Chief
Hawthorne E. Welcher, Jr.	Housing & Development Director
Vacant	Human Recourses Director
Tameka Allen	Information Technology Director
Jennifer S. McKinzie	Judge, Juvenile Court
Keith B. Johnson	Judge, Juvenile Court
Douglas J. Flahagan	Judge, Juvenile Court
Amanda N. Heath	Judge, Juvenile Court
Robert Sherman	Planning & Development Director
Geri Sams	Procurement Director
Katherine M. Mason	Circuit Public Defender
Sharon Dottery	Director, Augusta Public Transit
Evan A. Joseph	Warden, RC Correctional Institution
Ron Houck	Interim Recreation and Parks Director
Alveno Ross	Chief Appraiser
Tom Wiedmeier	Public Utilities Director

FINANCIAL SECTION

MAULDIN & JENKINS
CPAs & ADVISORS

INDEPENDENT AUDITOR'S REPORT

To the Board of Commissioners
of Augusta, Georgia
Augusta, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of **Augusta, Georgia** (the "Government"), as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise Augusta, Georgia's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Richmond County Department of Health, the Augusta Canal Authority, the Downtown Development Authority, or the Augusta-Richmond County Coliseum Authority, which represents 100% of the assets, net position, and revenues of the aggregate discretely presented component units. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for the Richmond County Department of Health, the Augusta Canal Authority, the Downtown Development Authority, and the Augusta-Richmond County Coliseum Authority, is based solely on the reports of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the reports of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Government as of December 31, 2019, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General Fund and the Fire Protection Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis (on pages 6 through 20), the Changes in the Government's Total OPEB Liability and Related Ratios (on page 111), the Schedules of Changes in the Government's Net Pension Liability and Related Ratios (on pages 112 through 114), the Schedules of Government Contributions (on pages 115 through 117), and the Schedules of Pension Investment Returns (on pages 118 and 119) be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

We have previously audited the Government's December 31, 2018, financial statements, and we expressed unmodified audit opinions on the respective financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information in our report dated June 29, 2019. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2019, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Augusta, Georgia's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules, the schedule of expenditures of special purpose local option sales tax proceeds, as required by the Official Code of Georgia Annotated (O.C.G.A.) §48-8-121, and the statistical section, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and schedules and the schedule of expenditures of special purpose local option sales tax proceeds are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules and the schedule of expenditures of special purpose local option sales tax proceeds is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statements of the Government as of and for the year ended December 31, 2018 (not presented herein), and have issued our report thereon dated June 29, 2019, which contained unmodified opinions on the respective financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information. The combining and individual nonmajor fund financial statements and schedules for the year ended December 31, 2018, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2018 financial statements. The combining and individual nonmajor fund financial statements and schedules have been subjected to the auditing procedures applied in the audit of the 2018 basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare those financial statements or to those financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated in all material respects in relation to the basic financial statements as a whole for the year ended December 31, 2018.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 29, 2020, on our consideration of Augusta, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Government's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Augusta, Georgia's internal control over financial reporting and compliance.

Mauldin & Jenkins, LLC

Macon, Georgia
December 29, 2020

The Management's Discussion and Analysis ("MD&A") of the Annual Financial Statements of Augusta, Georgia (the "Government") provides an overall narrative and analysis of the Government's financial statements for the fiscal year ended December 31, 2019. This discussion and analysis is designed to look at the Government's financial performance as a whole. Readers should also review the financial statements with notes, which follow this narrative, to enhance their understanding of the Government's financial performance.

Financial Highlights

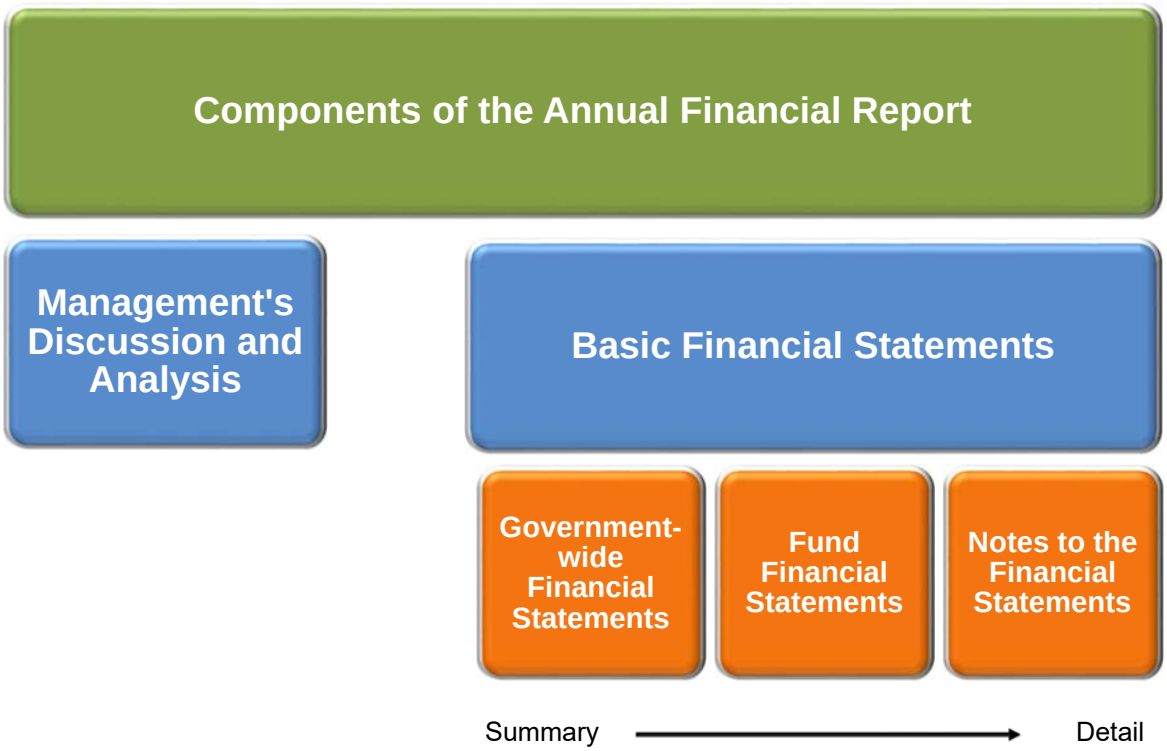
Key financial highlights for the year ended December 31, 2019, are as follows:

- The Government's combined net position totaled $1.14 billion.
- The Government's total net position increased by $62 million, primarily due to capital spending funded by the Special Purpose Local Option Sales Tax revenues received in 2019, but will be expended in future years, federal aviation grants, and sales tax revenue increases.
- As of the close of the current fiscal year, the Government's governmental funds reported combined ending fund balances of $231.3 million, a decrease of $33.7 million from the prior year. Approximately 12.8% of this total amount, or $29.6 million, is available for spending at the government's discretion (unassigned fund balance).
- At the end of the current fiscal year, total fund balance for the General Fund was $39.1 million, or 25.8% of total General Fund expenditures for the fiscal year. Of this amount, $4.5 million has been assigned for risk management, and $34.3 million, or 87.5% of total General Fund balance, as unassigned.
- Combined revenue totaled $494.6 million, of which governmental activities totaled $297.70 million and business-type activities totaled $196.9 million. Current year revenues increased approximately 5.3% from those of the prior year.
- Overall assets totaled $2.0 billion of which governmental activities totaled $1.1 billion and business-type activities totaled $981 million. Current year assets increased approximately 4% from those of the prior year.
- Overall deferred outflows totaled $47.9 million of which governmental activities totaled $38.2 million and business-type activities totaled $9.6 million. Current year deferred outflows increased approximately 62.6% from those of the prior year.
- Overall liabilities totaled $933 million of which governmental activities totaled $352.2 million and business-type activities totaled $580.8 million. Current year liabilities increased approximately 5.8% from those of the prior year.
- Overall deferred inflows totaled $14.3 million of which governmental activities totaled $7.2 million and business-type activities totaled $7.1 million. Current year deferred inflows decreased approximately 25.2% from those of the prior year.

- Overall expenses totaled $432.6 million of which governmental activities totaled $264.3 million and business-type activities totaled $168.3 million. Current year expenses decreased approximately .13% from those of the prior year.

- Expenses of governmental activities exceeded program revenues by $194.6 million, resulting in the use of general revenues (primarily taxes).

Required Components of Annual Financial Report



Basic Financial Statements

The first two statements in the basic financial statements are the **Government-wide Financial Statements**. They provide both short and long-term information about the Government's financial status.

The next statements are the **Fund Financial Statements**. These statements focus on the activities of the individual parts of Augusta, Georgia's government. These statements provide more detail than the government-wide statements. There are four parts to the Fund Financial Statements: 1) the governmental funds statements; 2) the budgetary comparison statements; 3) the proprietary fund statements; and 4) the fiduciary fund statements.

The next section of the basic financial statements is the **notes**. The notes to the financial statements explain in detail some of the data contained in those statements. After the notes, **supplemental information** is provided to show details about the Government's non-major governmental funds and internal service funds, all of which are added together in one column on the appropriate basic financial statements.

Government-wide Financial Statements

The government-wide financial statements provide a broad view of the Government's operations in a manner similar to a private-sector business. The statements provide both short-term and long-term information about the Government's financial position, which assists in assessing the economic condition at the end of the fiscal year. These statements are prepared using the flow of economic resources measurement focus and the accrual basis of accounting. This means the statements take into account all revenues and expenses connected with the fiscal year even if cash involved has not been received or paid. The government-wide financial statements include the following two statements:

The **Statement of Net Position** presents information on all of the Government's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Government is improving or deteriorating.

The **Statement of Activities** presents information showing how the Government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will not result in cash flows until future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave). This statement also presents a comparison between direct expense and program revenues for each function of the Government.

The government-wide statements are divided into three categories: 1) governmental activities, 2) business-type activities, and 3) component units. The governmental activities include most of the Government's basic services such as general administration, judicial services, public safety, public works, health and welfare, culture and recreation, and housing and community development. Property taxes, sales taxes, and state and federal grant funds finance most of these activities. The business-type activities are those services that the Government charges a fee to customers in order to provide. These include Water and Sewer, Augusta Regional Airport, Waste Management, Transit, Daniel Field Airport, Garbage Collection, and Stormwater Utility. The final category is component units. The Augusta-Richmond County Board of Health is a public health department. Although legally separate from the Government, the Government appoints a voting majority of the board. Augusta Canal Authority, Downtown Development Authority, and the Augusta-Richmond County Coliseum Authority are also component units for which the Government is fiscally responsible.

Fund Financial Statements

A Fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Government, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The fund financial statements focus on individual parts of the Government, reporting the Government's operations in more detail than the government-wide statements. All of the funds of the Government can be divided into three categories: 1) governmental funds, 2) proprietary funds, and 3) fiduciary funds. These fund categories use different accounting approaches and should be interpreted differently.

Fund Financial Statements (Continued)

Governmental Funds

Most of the basic services provided by the Government are financed through governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide statements, these funds focus on how assets can readily be converted into cash and the amount of funds left at year-end that will be available for spending in the next year. Governmental funds are reported using an accounting method called *modified accrual accounting,* which focuses on current financial resources. Such information may be useful in evaluating the government's short-term financing requirements. These statements provide a detailed short-term view of the Government's finances that assists in determining whether there will be adequate financial resources available to meet the Government's current needs. The relationship between government activities in the government-wide financial statements and the governmental funds financial statements is described in a reconciliation that is a part of the fund financial statements.

The Government has five governmental fund types: 1) the General Fund, 2) Special Revenue Funds, 3) Debt Service Funds, 4) the Capital Projects Funds, and 5) the Permanent Fund. The Government reported three major governmental funds: 1) the General Fund, 2) Special Purposes Local Option Sales Tax Fund ("SPLOST") Phase 7, and 3) the Fire Protection Fund.

Proprietary Funds

The Government has two types of proprietary funds used to account for activities that operate similar to commercial enterprises found in the private sector. Funds that charge fees for services provided to outside customers including other local governments are known as Enterprise Funds. These funds are used to report the same functions presented as business-type activities in the government-wide financial statements. Funds that charge fees for services provided to departments within the reporting government are known as Internal Service Funds. Proprietary funds use the accrual basis of accounting, thus there is no reconciliation needed between the government-wide financial statements for business-type activities and the proprietary fund financial statements, except for the allocation of internal service fund activity.

The Government has seven enterprise funds: Water and Sewer, Augusta Regional Airport, Waste Management, Transit, Daniel Field Airport, Stormwater and Garbage Collection. The Government also has seven internal service funds: Risk Management, Fleet Operations, and Workers 'Compensation, Employee Health Benefits, Unemployment, Long-Term Disability Insurance and GMA Leases. The Water and Sewer, Augusta Regional Airport, Stormwater, and Garbage Collection funds are the only funds being considered major funds for presentation purposes.

Fiduciary Funds

The Fiduciary Funds are used to account for assets held by the Government as an agent for individuals, private organizations, other governments and other departments. The Government is responsible for ensuring that the assets reported in these funds are used only for their intended purposes and only by those to whom the assets belong. These funds are not reflected in the government-wide financial statements because the resources are not available to support the Government's operations or programs.

Fund Financial Statements (Continued)

Government-wide Financial Analysis

	Governmental Activities	Business-type Activities	Total	Governmental Activities	Business-type Activities	Total
	2019	**2019**	**2019**	2018	2018	2018
Current and other assets	**$ 291,823,603**	**$ 225,548,576**	**$ 517,372,179**	$ 325,180,049	$ 189,568,617	$ 514,748,666
Capital assets	**770,028,374**	**755,992,142**	**1,526,020,516**	714,874,670	731,399,331	1,446,274,001
Total assets	**1,061,851,977**	**981,540,718**	**2,043,392,695**	1,040,054,719	920,967,948	1,961,022,667
Deferred outflows of resources	**38,236,964**	**9,625,044**	**47,862,008**	12,297,499	5,590,056	17,887,555
Long-term liabilities	**286,720,977**	**554,326,541**	**841,047,518**	257,562,555	526,468,579	784,031,134
Other liabilities	**65,539,667**	**26,438,519**	**91,978,186**	71,990,189	23,084,835	95,075,024
Total liabilities	**352,260,644**	**580,765,060**	**933,025,704**	329,552,744	549,553,414	879,106,158
Deferred inflows of resources	**7,191,264**	**7,075,321**	**14,266,585**	9,514,615	8,349,778	17,864,393
Net position:						
Net investment in capital assets	**642,073,006**	**267,815,545**	**909,888,551**	569,871,394	259,940,332	829,811,726
Restricted	**177,020,019**	**67,475,296**	**244,495,315**	213,634,949	36,915,455	250,550,404
Unrestricted	**(78,455,992)**	**68,034,540**	**(10,421,452)**	(70,221,484)	71,799,025	1,577,541
Total net position	**$ 740,637,033**	**$ 403,325,381**	**$ 1,143,962,414**	$ 713,284,859	$ 368,654,812	$ 1,081,939,671

Net Position

Net position may serve over time as one useful indicator of a government's financial condition. The assets of the Government exceeded liabilities by $1.14 billion as of December 31, 2019.

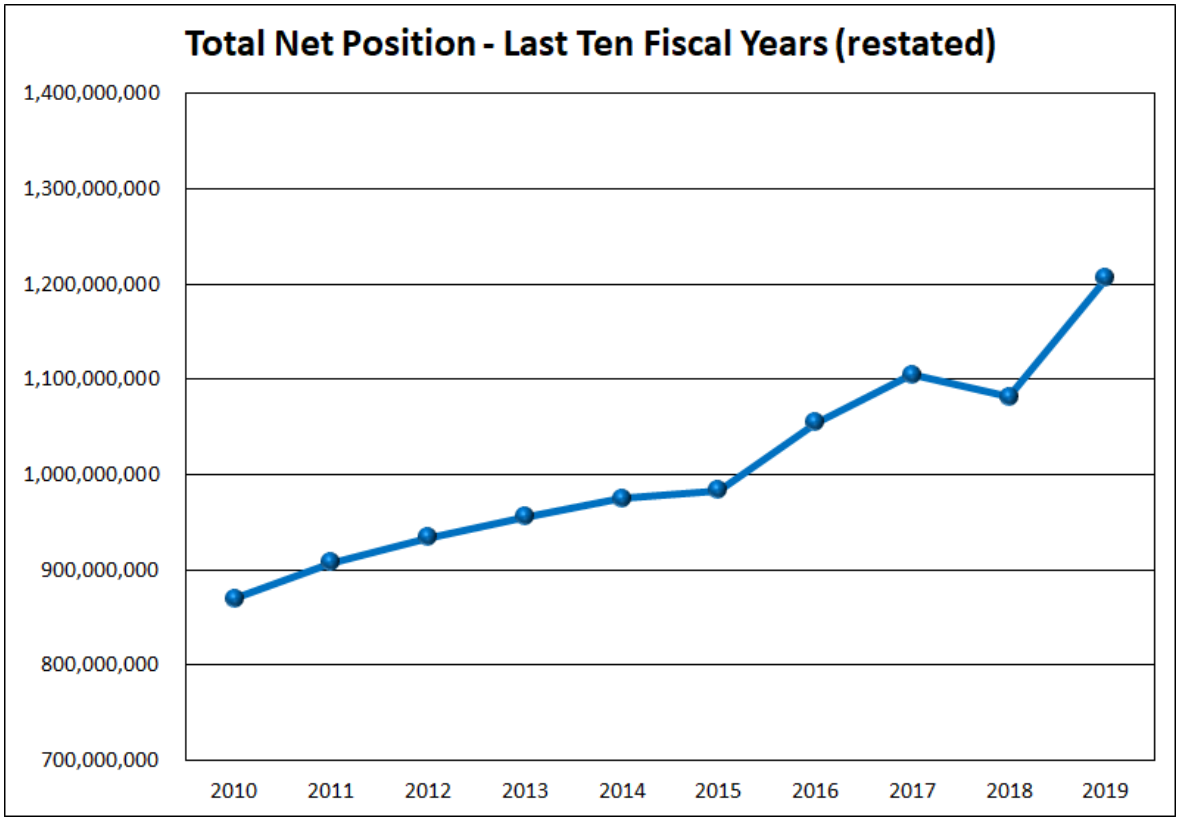
The largest portion of the Government's net position, $909.9 million or 79.5%, reflects its investment in capital assets such as land, buildings, equipment and infrastructure (road, bridges, sidewalks, water lines and sewer lines) less any related debt used to acquire those assets that is still outstanding. The Government uses these capital assets to provide services to its citizens; therefore, these assets are not available for future spending. Although the Government's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Net Position (Continued)

An additional portion of the Government's net position, $244.5 million or 1.4% represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position, $-10.4 million or -.91% would be available to meet the Government's ongoing obligations to citizens and creditors.

Several particular aspects of the Government's financial operations positively influenced the total *unrestricted governmental net position*:

- Continued diligence in the maintenance of 75 – 90 days unreserved fund balance in the General Fund.
- Continued diligence in the collection of property taxes by maintaining a collection percentage of 99% for real and personal property.
- Continued low cost of debt due to the Government's high bond rating.

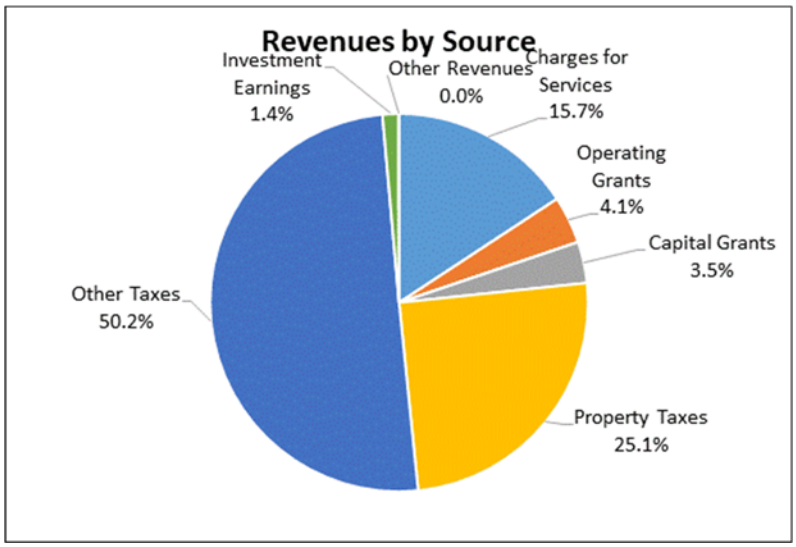


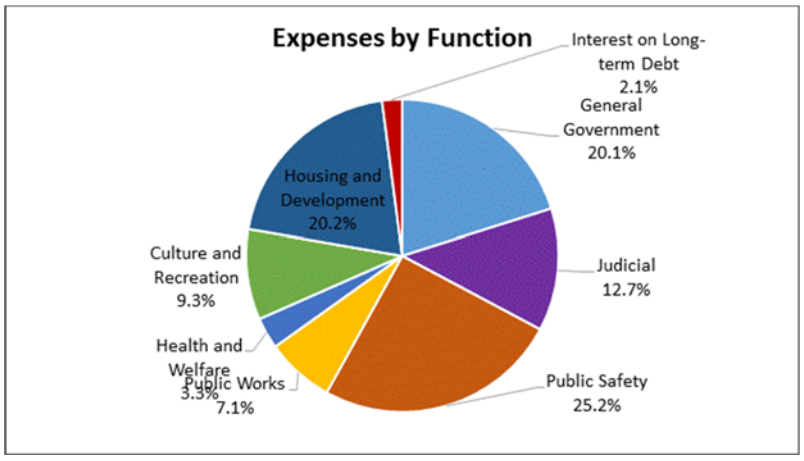
Changes in Net Position

Governmental activities. Governmental activities increased the Government's net position by $27.3 million, and thereby accounting for 44% of the total growth in the net position of the Government. Key elements of this increase are as follows:

Governmental revenues. Property tax (25.1%) and other taxes (46.4%) continue as the main source of revenue of the Government amounting to 71.4% in 2019, compared to 71.5% in 2018. Sales tax revenues contributed approximately $98.5 million to net position.

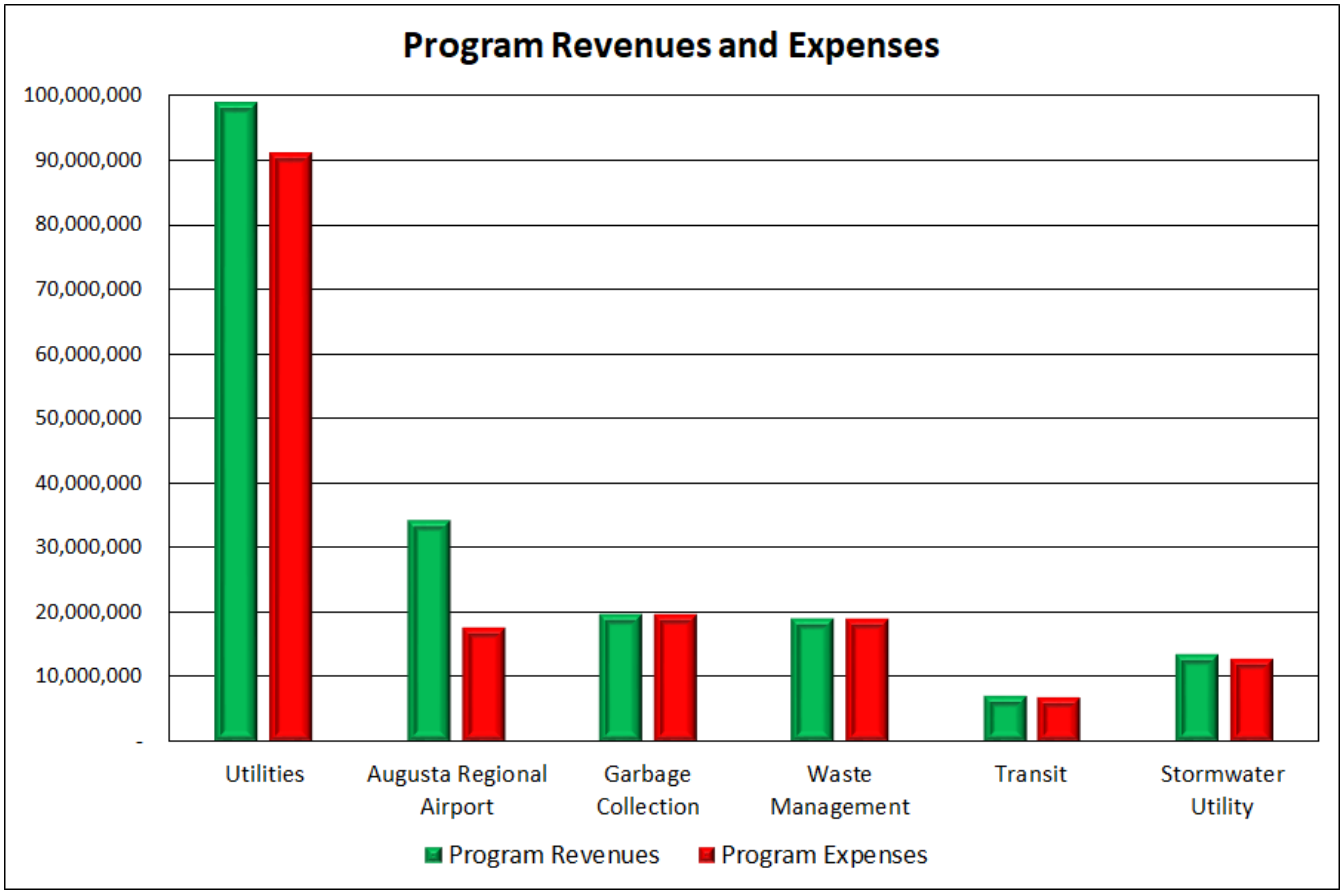
Governmental functional expenses. As reflected in the summary of Changes in Net Position, the Government expended 47.8% of the appropriations for judicial and public safety expenses. The Government continues to commit substantial financial resources for the safety of its citizens. Other expenses accounted for the remaining 52.2%. Other Post-Employment Benefits continue to be a substantial expense for the Government.





Changes in Net Position (Continued)

Business-type activities. Business-type activities increased the Government's net position by approximately $34.6 million. A significant portion of the increase was the result of revenues received from the federal government for airport grants.



Changes in Net Position (Continued)

The Government's Changes in Net Position

	Governmental Activities 2019	Business-type Activities 2019	Total 2019	Governmental Activities 2018	Business-type Activities 2018	Total 2018
Revenues:						
Program revenues:						
Charges for services	**$ 46,915,669**	**$ 171,152,398**	**$ 218,068,067**	$ 50,172,850	$ 157,614,572	$ 207,787,422
Operating grants and contributions	**12,086,762**	**-**	**12,086,762**	11,431,653	-	11,431,653
Capital grants and contributions	**10,504,213**	**23,161,544**	**33,665,757**	5,890,399	20,622,460	26,512,859
General revenues:						
Property taxes	**74,576,626**	**-**	**74,576,626**	64,931,121	-	64,931,121
Other taxes	**137,999,474**	**-**	**137,999,474**	142,460,567	-	142,460,567
Gain on sale of assets	**93,538**	**553,521**	**647,059**	496,445	53,330	549,775
Unrestricted investment earnings	**4,103,265**	**2,069,755**	**6,173,020**	3,399,837	1,268,970	4,668,807
Miscellaneous	**11,422,116**	**-**	**11,422,116**	11,383,716	-	11,383,716
Total revenues	**297,701,663**	**196,937,218**	**494,638,881**	290,166,588	179,559,332	469,725,920
Expenses:						
General government	**46,038,062**	**-**	**46,038,062**	44,509,579	-	44,509,579
Judicial	**25,401,154**	**-**	**25,401,154**	26,000,450	-	26,000,450
Public safety	**107,061,858**	**-**	**107,061,858**	103,721,518	-	103,721,518
Public works	**14,415,148**	**-**	**14,415,148**	33,668,252	-	33,668,252
Health and welfare	**7,295,237**	**-**	**7,295,237**	7,146,751	-	7,146,751
Culture and recreation	**19,030,113**	**-**	**19,030,113**	18,444,248	-	18,444,248
Housing and development	**40,830,750**	**-**	**40,830,750**	32,569,478	-	32,569,478
Interest on long-term debt	**4,201,382**	**-**	**4,201,382**	4,426,311	-	4,426,311
Waste management	**-**	**19,068,551**	**19,068,551**	-	14,624,716	14,624,716
Water and sewer	**-**	**91,327,503**	**91,327,503**	-	87,825,107	87,825,107
Airports	**-**	**18,249,992**	**18,249,992**	-	18,350,954	18,350,954
Transit	**-**	**7,005,825**	**7,005,825**	-	7,259,864	7,259,864
Stormwater	**-**	**12,888,099**	**12,888,099**	-	14,612,733	14,612,733
Garbage Collection	**-**	**19,802,464**	**19,802,464**	-	20,000,481	20,000,481
Total expenses	**264,273,704**	**168,342,434**	**432,616,138**	270,486,587	162,673,855	433,160,442
Increase in net position before transfers	**33,427,959**	**28,594,784**	**62,022,743**	19,680,001	16,885,477	36,565,478
Transfers	**(6,075,785)**	**6,075,785**	**-**	(17,807,201)	17,807,201	-
Change in net position	**27,352,174**	**34,670,569**	**62,022,743**	1,872,800	34,692,678	36,565,478
Net position, January 1	**713,284,859**	**368,654,812**	**1,081,939,671**	711,412,059	333,962,134	1,045,374,193
Net position, December 31	**$ 740,637,033**	**$ 403,325,381**	**$ 1,143,962,414**	$ 713,284,859	$ **368,654,812**	$ 1,081,939,671

Net position as of January 1, 2018, has been restated due to a change in accounting principle resulting in the implementation of GASB Statement No. 75, *Accounting and Financial Reporting for Post-employment Benefits Other Than Pensions. Mda*

Financial Analysis of the Government's Individual Funds

The Government uses fund accounting to demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the Government's governmental funds is to provide information on near-term inflows, outflows and balances of usable resources. Such information is useful in assessing the Government's financial requirements. In particular, the unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. The combined fund balance of all the governmental funds is $231.30 million, of which $29.6 million, or 12.8%, is unassigned.

General Fund

The General Fund is the primary operating fund of the Government. At the end of the current fiscal year, total fund balance of the General Fund was $39.2 million, of which $34.3 million or 87.5% was unassigned. A portion of the fund balance in the General Fund is designated for risk management, in the amount of $4.5 million. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance to total fund expenditures. As of December 31, 2019, total unassigned fund balance, represents 22.6% of total general fund expenditures.

The fund balance of the General Fund increased by $3.4 million, or 9.6%. One key factor to this result was an increase in sales taxes received into the General Fund during 2019. Sales tax collections for the General Fund totaled $34.186 million in 2019 as opposed to $32.56 million in 2018, an approximate increase of 5%. An increase in Title Ad Valorem Taxes ("TAVT") was another factor. TAVT collections totaled $9.0 million in 2019 compared to $7.67 million in 2018, an increase of 17.4%. This resulted in additional revenue in the General Fund available to the Government.

During the year, the Government revised the budget on several occasions. Generally, budget amendments fall into one of five categories: 1) amendments to appropriate fund balance for encumbrances from the prior year; 2) amendments made to adjust the estimates that are used to prepare the original budget resolution once exact information is available; 3) amendments made to recognize new funding amounts from external sources, such as Federal and state grants; 4) increases in appropriations that become necessary to maintain services; and 5) amendments to transfer appropriations between departments. The fifth category has no effect on the final budget and, therefore, is not addressed in this narrative.

General Fund Budgetary Highlights

The actual operating revenues for the General Fund were higher than the budgeted amount by approximately $3.4million or (9.6%). The individual sources within the revenues fluctuated both positively and negatively.

The 2019 adopted budget (November 20, 2018) projected Ad Valorem tax revenues at 2018 levels with slight projected growth in the tax digest and a slight increase in sales tax revenues. Franchise fee revenues were projected to be basically flat from 2018 to 2019.

Special Sales Tax 7 and Fire Protection Funds

Major funds included in the fund financial statements are the Special Purpose Local Option Sales Tax ("SPLOST") Fund Phase 7 and Fire Protection Fund. The Government uses Capital Projects Funds to account for the acquisition and construction of major capital facilities that are not financed by Proprietary Funds. The proceeds of the special purpose 1% sales tax are accounted for in Capital Projects Funds until improvement projects are completed. The SPLOST Fund Phase 7's fund balance is $41.8 million, all of which is held for specific construction and improvement projects and capital acquisitions. The Government uses the Fire Protection Fund mainly to account for receipts and disbursements of tax revenues for fire protection services. Primary revenue sources are ad valorem taxes and insurance premium taxes while primary expenditures are for public safety. Revenue is collected from a separate millage rate levied in the former unincorporated area and from a transfer of ad valorem revenue collected from the former City of Augusta's Urban Services District. The Fire Protection Fund's fund balance is $21 million, all of which is held for specific public safety projects. The increase in the fund balance for SPLOST phase 7 is due to the programmed expenditure rate is over a longer period than the collection period. The collection period for this fund is approximately six years, while expenditures on the capital projects being funded will take place over an extended period of up to 15 years.

Proprietary Funds

The activities of the Government that render services to the general public on a user charge basis, or that require periodic determination of revenues for public policy are accounted for as Enterprise Funds. The Government's proprietary funds provide the same type of information found in the government-wide statements but in more detail. Unrestricted net position at the end of the year were as follows: Water and Sewer System Fund, $42.9 million; Augusta Regional Airport, $3.9 million; Garbage Collection Fund $17.2 million; Stormwater Utility Fund $3.2 million; Nonmajor Enterprise funds, $1.3 million. The total growth (reduction) in net position for previously mentioned funds were $8.3 million, $17 million, $1.3 million, $820 thousand, and $7.2 million, respectively. Other factors concerning the finances of these funds have already been addressed in the discussion of the Government's business-type activities.

Capital Assets and Debt Administration

Capital Assets

The Government's investment in capital assets for its governmental and business-type activities as of December 31, 2019, amounts to $1.52 billion (net of accumulated depreciation). This investment in capital assets includes land, buildings, improvements, equipment, infrastructure and construction in progress. Infrastructure assets are items that are normally immovable and of value only to the Government, such as roads, bridges, streets and sidewalks, drainage systems and other similar items.

Major capital asset transactions during the year included construction of infrastructure, buildings, acquisition of public safety vehicles, construction of water and sewerage systems, and construction of a new airport terminal and building.

The Government's Capital Assets (net of depreciation)

	Governmental Activities	Business-type Activities	Total
Land	$ 23,693,492	$ 19,633,249	$ 43,326,741
Land and site improvements	14,880,187	8,045,236	22,925,423
Buildings	9,173,668	54,322,601	63,496,269
Building improvements	233,468,717	2,195,997	235,664,714
Water and sewerage systems	-	514,731,538	514,731,538
Landfill cells	-	13,219,131	13,219,131
Infrastructure	127,803,778	48,902,309	176,706,087
Vehicles, machinery and equipment	27,787,399	15,649,568	43,436,967
Construction in progress	333,221,133	79,292,513	412,513,646
	$ 770,028,374	$ 755,992,142	$ 1,526,020,516

Additional information on the Government's capital assets can be found in Note 6 of the notes to the financial statements of this report.

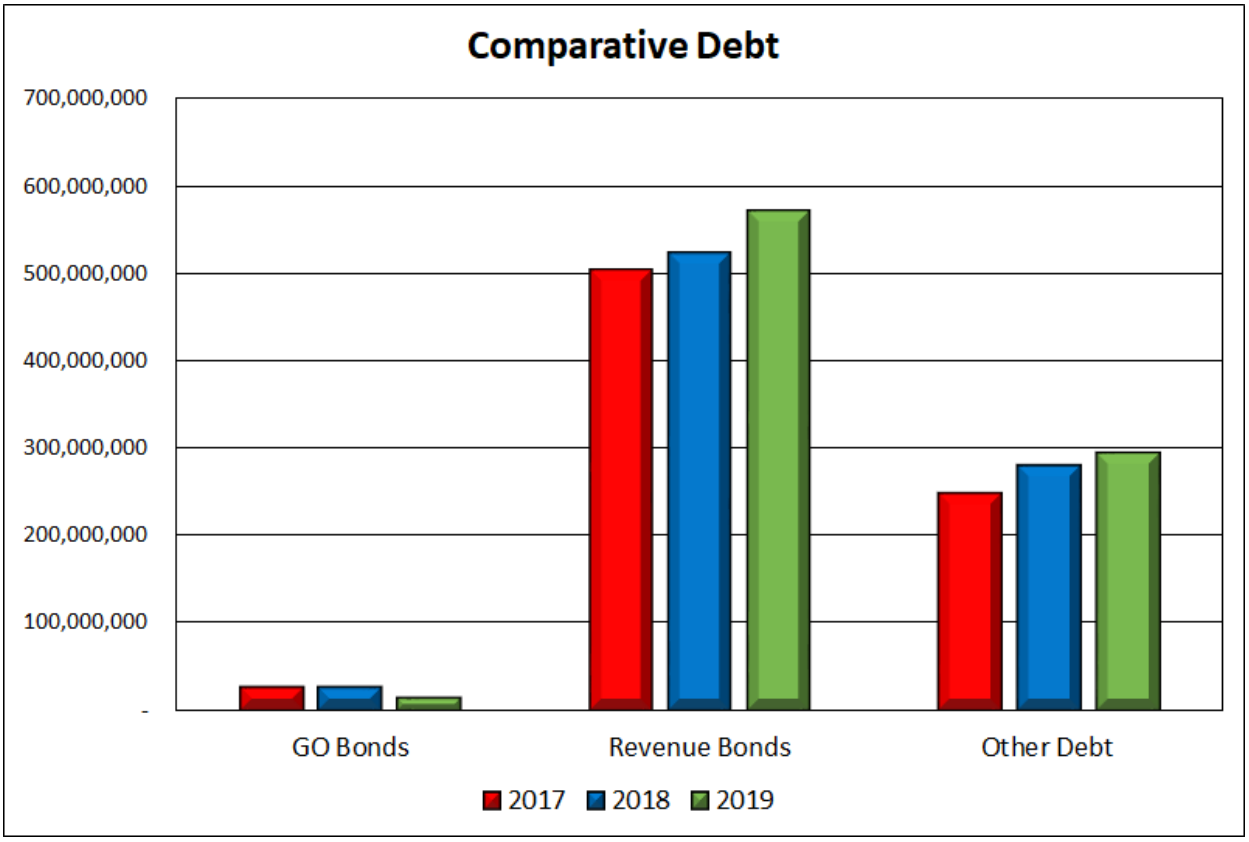
Long-term Debt

As of December 31, 2019, the Government had a total of $879.9 million in outstanding long-term debt. Of this amount, $477.5 million consists of revenue bonds backed by the revenues of the water and sewer system, waste management system and the Augusta Regional Airport and $13.5 million consists of general obligation bonds. A table of the Government's outstanding debt can be found below.

The Government's Outstanding Debt General Obligation and Revenue Bonds

	Governmental Activities		Business-type Activities		Total	
	2019	2018	**2019**	2018	**2019**	2018
GO bonds	**$ 13,502,509**	$ 26,115,000	**$ -**	$ -	**$ 13,502,509**	$ 26,115,000
Revenue bonds	**94,617,425**	95,525,000	**477,488,789**	429,245,000	**572,106,214**	524,770,000
Other debt	**212,132,654**	178,257,316	**82,188,326**	103,060,099	**294,320,980**	281,317,415
Total debt	**$ 320,252,588**	$ 299,897,316	**$ 559,677,115**	$ 532,305,099	**$ 879,929,703**	$ 832,202,415

Long-term Debt (Continued)



The Government's bond rating of Aa2 by Moody's Investor Service and AA by Standard and Poor's ("S&P") was confirmed in February 2018. Augusta's bond ratings are clear indications of the sound financial condition of the Government. The high ratings are a primary factor in keeping interest costs low on the Government's outstanding debt.

The State of Georgia limits the amount of general obligation debt that a unit of government can issue to 10% of the total assessed value of taxable property located within that government's boundaries. The legal debt margin for the Government is $476 million based on the 2019 County-wide bond digest of $4.89 billion.

Additional information regarding the Government's long-term debt can be found in Note 7 of the notes to the financial statements of this report.

Economic Factors and Next Year's Budget and Rates

The following key economic indicators reflect the continued stability of the Government:

- The U.S. Army moved the Army Cyber Command headquarters to Fort Gordon as the new home of the Cyber Center of Excellence.
- The state of Georgia, through the Georgia Technology Authority, opened the Georgia Cyber Center in downtown Augusta. The $100 million complex is the largest single investment in a cybersecurity facility by a state government. The state of the art center spans 332,000 square feet in two adjacent buildings. The first building, The Hull McKnight Georgia Cyber Innovations and Training Center with 168,000 square feet of office space opened July 10, 2018. The second, the Shaffer MacCartney Building, opened January 10, 2019. To support the Cyber Center, Augusta is contributing $15.8 million for the construction of a 700+ space parking deck. The center is already having a significant economic impact in the region. An Augusta University study expects current area employers to add over 800 positions, increasing their cybersecurity workforce by 138%.
- Starbucks announced a $120 million, 140,000 square foot expansion of the Starbucks Augusta Soluble Plant. The expansion is expected to create 80 to 100 jobs and was completed in fall of 2019.
- Cape Augusta is renovating the Sibley Mill as a cyber-campus and data center. During 2019, Cape Augusta continued to expand its Cyberworks project at the adjacent King Mill by announcing the market rate housing projects.
- Beacon Station, a 221-unit upscale apartment community developed in conjunction with Augusta's Housing and Community Development Department, opened late 2019.
- The Government has received the following national and state rankings:

    - CNBC: Best City for a starter home.
    - U.S. News & World Report: One of the best places to retire.
    - Digital Journal: Ranked fourth in the top places to live in the U.S.
    - Association of County Commissioners of Georgia – County of Excellence award.
    - Forbes Travel Guide: Why Augusta, Georgia, may be the South's best-kept secret.
    - WalletHub.com ranked Augusta #8 recently for Best Cities to Start a Business.
    - Credit.com named Augusta as one of the most affordable housing markets in the United States for first-time homebuyers.

- The Government has an unemployment rate of 3.7%, higher than the state average of 2.9%.

Budget Highlights for the Fiscal Year Ended December 31, 2019

Each year, the Government's overall goal is to provide essential services to our citizens as cost effectively and professionally as possible. Available resources must be allocated in a manner that balances the basic needs of our citizens for public safety and infrastructure with those associated that provide an enhanced quality of life, such as recreation and cultural arts. The Augusta Commission works diligently to plan for the future while ensuring current programs and services are working as smoothly as possible. We continually seek to improve.

Governmental Activities. Ad Valorem Taxes as well as Local Option Sales Taxes are projected to increase slightly above the 2018 levels. Other taxes are expected to remain stable. The FY 2019 budget for the general fund is expected to be slightly above the 2018 level, primarily due to increases in salaries as a result of the 1.5% Cost-of-Living Adjustment for all Augusta employees, implementation of a compensation study, and longevity increases for employees in paygrades 15 – 24 with ten or more years of service. The general economic climate for the city government of 2019 is expected to be stable.

Business–type Activities. Water and Sewer charges for services revenue is projected to increase slightly with the anticipation of additional customers.

Requests for Information

This report is designed to provide an overview of the Government's finances for those with an interest in this area. Questions concerning any of the information found in this report or requests for additional information should be directed to the Finance Director, Augusta, Georgia, 535 Telfair Street, Suite 800, Augusta, Georgia 30901. Questions concerning any of the information found in this report relating to the Richmond County Board of Health should be directed to the Department of Health at 950 Laney Walker Blvd., Augusta, Georgia 30901. Questions concerning any of the information found in this report relating to Augusta Canal Authority should be directed to Augusta Canal Authority, 1450 Greene Street, Suite 400, Augusta, Georgia 30903. Questions concerning any of the information found in this report relating to Downtown Development Authority should be directed to Downtown Development Authority, 936 Broad Street, Suite 107, Augusta, Georgia 30901.

BASIC FINANCIAL STATEMENTS

AUGUSTA, GEORGIA

STATEMENT OF NET POSITION
DECEMBER 31, 2019

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash and cash equivalents	$ 166,371,254	$ 96,620,643	$ 262,991,897
Investments	58,833,801	13,707,051	72,540,852
Taxes receivable	3,679,970	-	3,679,970
Accounts receivable, net of allowances	7,305,958	29,942,940	37,248,898
Interest receivable	923	239	1,162
Notes receivable	2,196,574	-	2,196,574
Due from other governments	12,969,933	1,392,583	14,362,516
Due from component units	53,788	-	53,788
Internal balances	(4,551,692)	4,551,692	-
Inventories	79,548	2,138,818	2,218,366
Prepaid expenses	277,633	21,402	299,035
Restricted assets, cash and cash equivalents	40,399,385	56,708,870	97,108,255
Restricted assets, investments	-	11,399,142	11,399,142
Noncurrent - prepaid items	-	9,065,196	9,065,196
Other assets	4,206,528	-	4,206,528
Capital assets			
Nondepreciable	356,914,625	98,925,762	455,840,387
Depreciable, net of accumulated depreciation	413,113,749	657,066,380	1,070,180,129
Total assets	1,061,851,977	981,540,718	2,043,392,695
DEFERRED OUTFLOWS OF RESOURCES			
Pension	8,963,019	2,160,079	11,123,098
Other post-employement benefi	29,273,945	5,206,112	34,480,057
Deferred charge on refunding	-	2,258,853	2,258,853
Total deferred outflows of resources	38,236,964	9,625,044	47,862,008
LIABILITIES			
Accounts and retainage payable	17,931,675	15,127,879	33,059,554
Accounts payable from restricted assets	-	-	-
Accrued liabilities	11,176,282	5,960,066	17,136,348
Unearned revenue	2,952,922	-	2,952,922
Due to other governments	11,750	-	11,750
Due to primary government	-	-	-
Claims payable	1,078,913	-	1,078,913
Payable from restricted assets - current maturities of long-term debt	-	2,835,000	2,835,000
Note payable due within one year	-	758,665	758,665
Note payable due in more than one year	-	10,438,502	10,438,502
Capital leases due within one year	210,545	318,779	529,324
Capital leases due in more than one year	790,494	745,339	1,535,833
Bonds payable due within one year	26,085,000	-	26,085,000
Bonds payable due in more than one year	82,034,934	474,653,789	556,688,723
Compensated absences due within one year	6,157,153	1,438,130	7,595,283
Compensated absences due in more than one year	-	-	-
Net pension liability due in more than one year	54,906,623	13,231,409	68,138,032
Total other post-employment benefit liability due in more than one year	132,100,926	23,492,984	155,593,910
Landfill post-closure care costs due in more than one year	-	31,764,518	31,764,518
Certificates of participation due in more than one year	16,888,000	-	16,888,000
Total liabilities	352,325,217	580,765,060	933,090,277
DEFERRED INFLOWS OF RESOURCES			
Deferred charge on refunding	-	6,355,888	6,355,888
Pension	2,984,736	719,433	3,704,169
Other post-employement benefi	-	-	-
Deferred revenue - effective hedge	4,206,528	-	4,206,528
Deferred inflows relating to capital projects	-	-	-
Total deferred inflows of resources	7,191,264	7,075,321	14,266,585
NET POSITION			
Net investment in capital assets	642,073,006	267,815,545	909,888,551
Restricted for:			
Judicial	611,604	-	611,604
Perpetual care			
Expendable	269,587	-	269,587
Nonexpendable	525,800	-	525,800
Public safety	26,873,122	-	26,873,122
Public works	9,331,163	-	9,331,163
Culture and recreation	-	-	-
Housing and development	4,744,108	-	4,744,108
Capital outlay	104,989,973	57,100,819	162,090,792
Debt service	29,674,662	10,374,477	40,049,139
Other purposes	-	-	-
Unrestricted	(78,520,564)	68,034,540	(10,486,024)
Total net position	$ 740,572,461	$ 403,325,381	$ 1,143,897,842

The accompanying notes are an integral part of these financial statements.

Component Units			
Richmond County Department of Health	Augusta Canal Authority	Downtown Development Authority	Augusta-Richmond County Coliseum Authority
$ 5,457,939	$ 2,332,375	$ 34,898	$ 6,768,970
-	646,760	-	-
-	-	-	155,798
581,894	102,768	-	125,263
-	-	-	-
-	-	-	-
1,640,990	139,560	-	-
-	-	-	-
-	-	-	-
-	32,296	-	45,887
-	73,827	-	164,691
-	109,517	895,350	1,383,934
-	-	-	-
-	-	-	-
433,689	-	-	-
1,997,997	2,305,971	-	2,484,856
6,339,114	15,434,741	636,688	9,493,879
16,451,623	21,177,815	1,566,936	20,623,278
2,283,414	-	-	-
1,478,254	-	-	-
-	-	-	-
3,761,668	-	-	-
685,097	198,726	16,387	980,316
-	13,714	7,000	364,579
1,039	11,869	76,211	-
-	301,633	-	-
744,412	-	-	-
-	53,788	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
395,626	44,698	-	-
64,404	-	-	-
8,130,554	-	-	-
4,917,278	-	-	-
-	-	-	-
-	-	-	-
14,938,410	624,428	99,598	1,344,895
-	-	-	-
187,367	-	-	-
2,240,879	-	-	-
-	-	-	-
-	-	823,003	-
2,428,246	-	823,003	-
8,337,111	17,740,712	636,688	11,978,735
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	95,803	-	1,019,355
-	-	-	-
3,802,039	-	65,345	-
(9,292,515)	2,716,872	(57,698)	6,280,293
$ 2,846,635	$ 20,553,387	$ 644,335	$ 19,278,383

AUGUSTA, GEORGIA

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2019

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions
Primary government				
Governmental activities:				
General government	$ 40,707,485	$ 16,946,067	$ 4,221,090	$ 804,912
Judicial	26,945,032	4,504,904	1,494,623	-
Public safety	111,256,350	12,444,870	501,196	2,237,631
Public works	15,005,701	4,322,501	1,561,046	7,461,670
Health and welfare	6,578,374	121,385	551,188	-
Culture and recreation	18,748,629	3,263,631	7,600	-
Housing and development	40,830,750	5,247,739	3,750,019	-
Interest on long-term debt	4,201,382	-	-	-
Total governmental activities	264,273,703	46,851,097	12,086,762	10,504,213
Business-type activities:				
Water and sewer system	91,327,503	98,753,729	-	-
Augusta Regional Airport	17,769,265	17,053,666	-	17,379,064
Garbage collection	19,802,464	19,806,392	-	-
Waste management	19,068,551	19,125,624	-	-
Transit	7,005,825	1,405,461	-	5,782,480
Daniel Field Airport	480,727	1,353,404	-	-
Stormwater utility	12,888,099	13,654,122	-	-
Total business-type activities	168,342,434	171,152,398	-	23,161,544
Total primary government	$ 432,616,137	$ 218,003,495	$ 12,086,762	$ 33,665,757
Component units:				
Richmond County Department of Health	$ 15,798,009	$ 5,209,052	$ 12,619,947	$ -
Augusta Canal Authority	2,709,994	862,551	661,941	415,000
Downtown Development Authority	292,498	5,000	174,867	70,000
Augusta-Richmond County Coliseum Authority	5,597,506	3,749,789	-	-
Total component units	$ 24,398,007	$ 9,826,392	$ 13,456,755	$ 485,000
General revenues:				
Property taxes				
Franchise taxes				
Sales taxes				
Insurance premium taxes				
Other				
Unrestricted investment earnings				
Gain on sale of capital assets				
Transfers				
Total general revenues and transfers				
Change in net position				
Net position, beginning of year, as restated				
Net position, end of year				

The accompanying notes are an integral part of these financial statements.

Net (Expense) Revenue and Changes in Net Position							
Governmental Activities	Business-Type Activities	Total	Richmond County Department of Health	Augusta Canal Authority	Downtown Development Authority	Augusta-Richmond County Coliseum Authority
$ (18,735,416)	$ -	$ (18,735,416)	$ -	$ -	$ -	$ -
(20,945,505)	-	(20,945,505)	-	-	-	-
(96,072,653)	-	(96,072,653)	-	-	-	-
(1,660,484)	-	(1,660,484)	-	-	-	-
(5,905,801)	-	(5,905,801)	-	-	-	-
(15,477,398)	-	(15,477,398)	-	-	-	-
(31,832,992)	-	(31,832,992)	-	-	-	-
(4,201,382)	-	(4,201,382)	-	-	-	-
(194,831,631)	-	(194,831,631)	-	-	-	-
-	7,426,226	7,426,226	-	-	-	-
-	16,663,465	16,663,465	-	-	-	-
-	3,928	3,928	-	-	-	-
-	57,073	57,073	-	-	-	-
-	182,116	182,116	-	-	-	-
-	872,677	872,677	-	-	-	-
-	766,023	766,023	-	-	-	-
-	25,971,508	25,971,508	-	-	-	-
(194,831,631)	25,971,508	(168,860,123)	-	-	-	-
-	-	-	2,030,990	-	-	-
-	-	-	-	(770,502)	-	-
-	-	-	-	-	(42,631)	-
-	-	-	-	-	-	(1,847,717)
-	-	-	2,030,990	(770,502)	(42,631)	(1,847,717)
74,576,626	-	74,576,626	-	-	-	-
24,378,046	-	24,378,046	-	-	-	-
98,710,665	-	98,710,665	-	-	-	-
14,910,763	-	14,910,763	-	-	-	-
11,422,116	-	11,422,116	-	21,327	-	1,790,276
4,103,264	2,069,755	6,173,019	9,423	7,476	96	61,995
93,538	553,521	647,059	-	-	-	-
(6,075,785)	6,075,785	-	-	-	-	-
222,119,233	8,699,061	230,818,294	9,423	28,803	96	1,852,271
27,287,602	34,670,569	61,958,171	2,040,413	(741,699)	(42,535)	4,554
713,284,859	368,654,812	1,081,939,671	806,222	21,295,086	686,870	19,273,829
$ 740,572,461	$ 403,325,381	$ 1,143,897,842	$ 2,846,635	$ 20,553,387	$ 644,335	$ 19,278,383

AUGUSTA, GEORGIA

BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2019

	General	Special Sales Tax Phase 7	Fire Protection	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS					
Cash and cash equivalents	$ 35,234,043	$ 40,456,074	$ 2,546,174	$ 84,148,915	$ 162,385,206
Investments	-	-	20,044,460	23,066,635	43,111,095
Taxes receivable	2,620,529	-	432,256	627,185	3,679,970
Accounts receivable, net	5,755,687	-	-	1,415,172	7,170,859
Interest receivable	-	-	-	923	923
Notes receivable	-	-	-	2,196,574	2,196,574
Due from other governments	3,115,976	3,751,299	95,734	6,006,924	12,969,933
Due from other funds	5,652,623	-	-	6,644	5,659,267
Due from component units	53,788	-	-	-	53,788
Prepaid expenditures	275,539	-	-	2,094	277,633
Inventory	79,548	-	-	-	79,548
Restricted cash	-	-	-	40,399,385	40,399,385
Total assets	$ 52,787,733	$ 44,207,373	$ 23,118,624	$ 157,870,451	$ 277,984,181
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
LIABILITIES					
Accounts payable	$ 3,912,633	$ 2,355,842	$ 637,364	$ 8,961,367	$ 15,867,206
Accrued liabilities	6,196,031	56,554	1,143,177	338,983	7,734,745
Unearned revenue	1,397,149	-	-	1,555,773	2,952,922
Due to other governments	-	-	-	11,750	11,750
Due to other funds	22,656	-	-	13,126,534	13,149,190
Total liabilities	11,528,469	2,412,396	1,780,541	23,994,407	39,715,813
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - intergovernmental	-	-	-	1,117,561	1,117,561
Unavailable revenue - notes receivable	-	-	-	2,191,718	2,191,718
Unavailable revenue - property taxes	2,102,893	-	336,568	1,256,159	3,695,620
Total deferred inflows of resources	2,102,893	-	336,568	4,565,438	7,004,899
FUND BALANCES					
Nonspendable:					
Prepaid expenditures	275,539	-	-	2,094	277,633
Inventory	79,548	-	-	-	79,548
Restricted for:					
General government	-	-	-	3,959,465	3,959,465
Judicial	-	-	-	611,604	611,604
Perpetual care					
Expendable	-	-	-	269,587	269,587
Nonexpendable	-	-	-	525,800	525,800
Public safety	-	-	21,001,515	5,871,607	26,873,122
Public works	-	-	-	9,331,163	9,331,163
Housing and development	-	-	-	4,744,108	4,744,108
Capital outlay	-	41,794,977	-	63,194,996	104,989,973
Debt service	-	-	-	29,674,662	29,674,662
Committed to:					
Public works	-	-	-	-	-
Public works - stormwater	-	-	-	116,554	116,554
Housing and development	-	-	-	4,539,251	4,539,251
Capital outlay	-	-	-	11,148,068	11,148,068
Assigned to:					
Risk management	4,525,000	-	-	-	4,525,000
Unassigned	34,276,284	-	-	(4,678,353)	29,597,931
Total fund balances	39,156,371	41,794,977	21,001,515	129,310,606	231,263,469
Total liabilities, deferred inflows of resources, and fund balances	$ 52,787,733	$ 44,207,373	$ 23,118,624	$ 157,870,451	$ 277,984,181

The accompanying notes are an integral part of these financial statements.

AUGUSTA, GEORGIA

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE STATEMENT OF NET POSITION DECEMBER 31, 2019

Amounts reported for governmental activities in the statement of net position are different because:

Total fund balances - governmental funds	$	231,263,469
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		770,025,542
Revenues in the statement of activities that do not provide current financial resources are reported as unavailable revenues in the funds.		7,004,899
Total other post-employment benefit liability and the related deferred inflows are not a financial liability in governmental fund activities and, therefore, is not reported in governmental funds.		(102,826,981)
Net pension liability and the related deferred outflows and inflows included in governmental activities is not a financial liability and, therefore, is not reported in governmental funds.		(48,928,340)
Certain long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.		(117,365,833)
Internal service funds are used by management to charge the cost of fleet management, insurance, and participation in the Georgia Municipal Association Certificates of Participation program to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.		1,399,704
Net position of governmental activities	$	740,572,460

The accompanying notes are an integral part of these financial statements.

AUGUSTA, GEORGIA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS FOR THE YEAR ENDED DECEMBER 31, 2019

	General	Special Sales Tax Phase 7	Fire Protection	Nonmajor Governmental Funds	Total Governmental Funds
Revenues					
Property taxes	$ 57,702,161	$ -	$ 8,264,605	$ 9,313,992	$ 75,280,758
Franchise taxes	24,378,046	-	-	-	24,378,046
Sales taxes	34,187,607	41,320,183	-	23,202,875	98,710,665
Insurance premium taxes	-	-	14,910,763	-	14,910,763
Other taxes	4,642,292	-	596,870	6,182,954	11,422,116
Licenses and permits	1,736,211	-	-	5,169,381	6,905,592
Intergovernmental	7,846,929	-	-	13,050,891	20,897,820
Charges for services	22,070,360	-	530,555	9,882,876	32,483,791
Fines and forfeitures	3,759,919	-	-	1,126,624	4,886,543
Interest revenue	950,672	828,727	294,405	3,196,815	5,270,619
Other revenues	1,550,855	-	348	1,023,968	2,575,171
Total revenues	158,825,052	42,148,910	24,597,546	72,150,376	297,721,884
Expenditures					
Current:					
General government	35,604,097	-	-	2,306,833	37,910,930
Judicial	24,215,867	-	-	986,121	25,201,988
Public safety	68,468,309	-	28,274,393	5,416,202	102,158,904
Public works	5,516,556	-	-	21,638,977	27,155,533
Health and welfare	1,619,919	-	-	-	1,619,919
Culture and recreation	14,632,909	-	-	1,488,067	16,120,976
Housing and development	1,867,245	-	-	38,640,276	40,507,521
Intergovernmental payments	-	400,000	-	-	400,000
Capital outlay	-	29,232,095	-	25,833,195	55,065,290
Debt service:					
Principal	-	-	-	15,794,572	15,794,572
Interest	-	-	-	4,760,064	4,760,064
Fiscal agent fees	-	-	-	5,819	5,819
Bond issuance cost	-	-	-	1,503	1,503
Total expenditures	151,924,902	29,632,095	28,274,393	116,871,629	326,703,019
Excess (deficiency) of revenues over (under) expenditures	6,900,150	12,516,815	(3,676,847)	(44,721,253)	(28,981,135)
Other financing sources (uses)					
Issuance of debt	-	-	-	1,065,611	1,065,611
Proceeds from sale of assets	229,830	-	6,954	3,476	240,260
Transfers in	2,581,595	-	6,278,500	25,253,329	34,113,424
Transfers out	(6,286,165)	(16,565,550)	-	(17,337,494)	(40,189,209)
Total other financing sources (uses)	(3,474,740)	(16,565,550)	6,285,454	8,984,922	(4,769,914)
Net change in fund balances	3,425,410	(4,048,735)	2,608,607	(35,736,331)	(33,751,049)
Fund balance, beginning of year	35,730,961	45,843,712	18,392,908	165,046,937	265,014,518
Fund balance, end of year	$ 39,156,371	$ 41,794,977	$ 21,001,515	$ 129,310,606	$ 231,263,469

The accompanying notes are an integral part of these financial statements.

AUGUSTA, GEORGIA

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES FOR THE YEAR ENDED DECEMBER 31, 2019

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds.	$	(33,751,049)
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.		55,300,427
The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to decrease net position.		(146,224)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		(704,132)
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.		15,843,539
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		(9,329,800)
Internal service funds are used by management to charge the cost of fleet management, insurance, and participation in the Georgia Municipal Association Certificates of Participation program to individual funds. The net revenue of certain activities of internal service funds is reported with governmental activities.		74,841
Change in net position of governmental activities	$	27,287,602

The accompanying notes are an integral part of these financial statements.

AUGUSTA, GEORGIA
GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2019

	Budgeted Amounts			Variance with Final	2018
	Original	Final	Actual	Budget	Actual
Revenues					
Property taxes	$ 56,485,160	$ 56,485,160	$ 57,702,161	$ 1,217,001	$ 54,655,601
Franchise taxes	24,097,960	24,097,960	24,378,046	280,086	23,558,110
Sales taxes	32,419,780	32,419,780	34,187,607	1,767,827	32,562,611
Other taxes	4,799,500	4,799,500	4,642,292	(157,208)	4,705,667
Licenses and permits	1,763,760	1,763,760	1,736,211	(27,549)	1,626,648
Intergovernmental	6,540,810	7,762,570	7,846,929	84,359	6,651,918
Charges for services	21,622,550	21,600,020	22,070,360	470,340	21,411,646
Fines and forfeitures	4,406,500	4,406,500	3,759,919	(646,581)	3,823,705
Interest and penalties	1,215,650	1,215,650	950,672	(264,978)	1,042,952
Other revenues	1,238,200	1,180,580	1,550,855	370,275	858,716
Total revenues	154,589,870	155,731,480	158,825,052	3,093,572	150,897,574
Expenditures					
Current:					
General government	37,046,280	38,470,580	35,604,097	2,866,483	36,605,216
Judicial	25,561,180	26,586,750	24,215,867	2,370,883	21,443,897
Public safety	70,390,790	71,024,630	68,468,309	2,556,321	62,801,879
Public works	5,924,290	6,211,410	5,516,556	694,854	4,950,667
Health and welfare	1,824,360	1,827,010	1,619,919	207,091	2,220,323
Culture and recreation	15,538,590	15,529,990	14,632,909	897,081	14,180,696
Housing and development	1,988,370	2,007,120	1,867,245	139,875	1,742,720
Total expenditures	158,273,860	161,657,490	151,924,902	9,732,588	143,945,398
Excess (deficiency) of revenues over (under) expenditures	(3,683,990)	(5,926,010)	6,900,150	12,826,160	6,952,176
Other financing sources (uses)					
Proceeds from the sale of assets	350,000	350,000	229,830	(120,170)	531,592
Personnel budgetary appropriations	8,051,040	8,081,040	-	(8,081,040)	-
Transfers in	2,582,690	2,582,690	2,581,595	(1,095)	2,516,838
Transfers out	(6,799,740)	(6,837,090)	(6,286,165)	550,925	(5,686,050)
Total other financing uses, net	4,183,990	4,176,640	(3,474,740)	(7,651,380)	(2,637,620)
Net change in fund balance	500,000	(1,749,370)	3,425,410	5,174,780	4,314,556
Fund balance, beginning of year	35,730,961	35,730,961	35,730,961	-	31,416,405
Fund balance, end of year	$ 36,230,961	$ 33,981,591	$ 39,156,371	$ 5,174,780	$ 35,730,961

The accompanying notes are an integral part of these financial statements.

AUGUSTA, GEORGIA
FIRE PROTECTION FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2019

	Budgeted Amounts			Variance with Final	2018
	Original	Final	Actual	Budget	Actual
Revenues					
Property taxes	$ 8,014,100	$ 8,014,100	$ 8,264,605	$ 250,505	$ 8,047,545
Insurance premium taxes	14,111,600	14,111,600	14,910,763	799,163	14,036,609
Other taxes	596,870	596,870	596,870	-	596,980
Licenses and permits	-	-	-	-	830
Charges for services	187,980	597,030	530,555	(66,475)	188,896
Interest and penalties	100,000	100,000	294,405	194,405	192,290
Other revenues	-	-	348	348	4,424
Total revenues	23,010,550	23,419,600	24,597,546	1,177,946	23,067,574
Expenditures					
Current:					
Public safety	29,289,050	29,698,100	28,274,393	1,423,707	27,945,465
Deficiency of revenues under expenditures	(6,278,500)	(6,278,500)	(3,676,847)	2,601,653	(4,877,891)
Other financing sources					
Proceeds from the sale of assets	-	-	6,954	6,954	-
Transfers in	6,278,500	6,278,500	6,278,500	-	5,778,500
Total other financing sources	6,278,500	6,278,500	6,285,454	6,954	5,778,500
Net change in fund balances	-	-	2,608,607	2,608,607	900,609
Fund balance, beginning of year	18,392,908	18,392,908	18,392,908	-	17,492,299
Fund balance, end of year	$ 18,392,908	$ 18,392,908	$ 21,001,515	$ 2,608,607	$ 18,392,908

The accompanying notes are an integral part of these financial statements.

AUGUSTA, GEORGIA

STATEMENT OF NET POSITION
PROPRIETARY FUNDS
DECEMBER 31, 2019

	Water and Sewer System	Augusta Regional Airport	Garbage Collection	Stormwater Utility	Nonmajor Enterprise Funds	Total	Internal Service Funds
ASSETS							
CURRENT ASSETS							
Cash and cash equivalents	$ 48,188,622	$ 11,596,896	$ 14,892,915	$ 4,588,401	$ 17,353,809	$ 96,620,643	$ 3,986,048
Investments	-	1,895,314	-	-	11,811,737	13,707,051	15,722,706
Accounts receivable, net of allowance	20,482,403	1,869,520	3,603,264	1,264,711	2,723,042	29,942,940	135,099
Interest receivable	-	-	-	-	239	239	-
Due from other funds	-	22,656	219,096	-	8,764,332	9,006,084	957,682
Due from other governments	-	1,392,583	-	-	-	1,392,583	-
Prepaid expenses	-	-	-	-	21,402	21,402	-
Inventory	1,840,148	228,867	-	-	69,803	2,138,818	-
Restricted cash	44,056,511	8,571,473	-	-	4,080,886	56,708,870	-
Restricted investments	-	11,399,142	-	-	-	11,399,142	-
Total current assets	114,567,684	36,976,451	18,715,275	5,853,112	44,825,250	220,937,772	20,801,535
NONCURRENT ASSETS							
Prepaid bond insurance	1,248,856	-	-	-	-	1,248,856	-
Prepaid bond interest	7,816,340	-	-	-	-	7,816,340	-
Advance to other funds	-	-	-	-	5,476,887	5,476,887	1,661,888
Other assets	-	-	-	-	-	-	4,206,528
Capital assets:							
Nondepreciable	33,792,955	25,229,407	294,342	-	39,609,058	98,925,762	-
Depreciable, net of accumulated depreciation	534,826,414	74,373,529	4,340,395	12,548,868	30,977,174	657,066,380	2,832
Total noncurrent assets	577,684,565	99,602,936	4,634,737	12,548,868	76,063,119	770,534,225	5,871,248
Total assets	692,252,249	136,579,387	23,350,012	18,401,980	120,888,369	991,471,997	26,672,783
DEFERRED OUTFLOWS OF RESOURCES							
Pension	1,153,109	465,567	72,824	312,612	155,967	2,160,079	-
Other post-employement benefit	3,308,197	1,127,801	-	-	770,114	5,206,112	-
Deferred charges on refunding	2,258,853	-	-	-	-	2,258,853	-
Total deferred outflows of resources	6,720,159	1,593,368	72,824	312,612	926,081	9,625,044	-
LIABILITIES							
CURRENT LIABILITIES							
Payable from current assets:							
Accounts and retainage payable	6,170,634	4,446,154	1,029,931	323,429	3,157,731	15,127,879	2,064,469
Accrued expenses	5,371,593	318,284	37,444	131,921	100,824	5,960,066	2,432,743
Due to other funds	373,679	1,235,710	-	171,916	466,690	2,247,995	225,848
Capital lease payable - current portion	318,779	-	-	-	-	318,779	-
Notes payable - current portion	758,665	-	-	-	-	758,665	-
Compensated absences - current portion	872,451	321,308	26,605	117,841	99,925	1,438,130	-
	13,865,801	6,321,456	1,093,980	745,107	3,825,170	25,851,514	4,723,060
Payable from restricted assets:							
Bonds payable - current portion	1,985,000	405,000	-	-	445,000	2,835,000	-
	1,985,000	405,000	-	-	445,000	2,835,000	-
Total current liabilities	15,850,801	6,726,456	1,093,980	745,107	4,270,170	28,686,514	4,723,060
NONCURRENT LIABILITIES							
Advance from other funds	406,080	362,894	-	171,916	6,197,885	7,138,775	-
Capital lease payable - long-term portion	745,339	-	-	-	-	745,339	-
Notes payable - long-term portion	10,438,502	-	-	-	-	10,438,502	-
Bonds payable - long-term portion	459,459,114	9,648,449	-	-	5,546,226	474,653,789	-
Net pension liability	7,063,283	2,851,801	446,077	1,914,880	955,368	13,231,409	-
Total other post-employment benefit liability	14,928,495	5,089,290	-	-	3,475,199	23,492,984	-
Landfill post-closure care costs - long-term portion	-	-	-	-	31,764,518	31,764,518	-
Certificates of participation	-	-	-	-	-	-	16,888,000
Total long-term liabilities	493,040,813	17,952,434	446,077	2,086,796	47,939,196	561,465,316	16,888,000
Total liabilities	508,891,614	24,678,890	1,540,057	2,831,903	52,209,366	590,151,830	21,611,060
DEFERRED INFLOWS OF RESOURCES							
Deferred charge on refunding	6,355,888	-	-	-	-	6,355,888	-
Pension	384,052	155,061	24,255	104,118	51,947	719,433	-
Deferred revenue - effective hedge	-	-	-	-	-	-	4,206,528
Total deferred inflows of resources	6,739,940	155,061	24,255	104,118	51,947	7,075,321	4,206,528
NET POSITION							
Net investment in capital assets	96,931,180	89,487,258	4,634,737	12,548,868	64,213,502	267,815,545	2,832
Restricted for capital outlay	38,480,617	18,620,202	-	-	-	57,100,819	-
Restricted for debt service	4,943,178	1,350,413	-	-	4,080,886	10,374,477	-
Unrestricted	42,985,879	3,880,931	17,223,787	3,229,703	1,258,749	68,579,049	852,363
Total net position	$ 183,340,854	$ 113,338,804	$ 21,858,524	$ 15,778,571	$ 69,553,137	403,869,890	$ 855,195
			Adjustment to reflect consolidation of internal service fund activities related to enterprise funds			(544,509)	
			Net position of business type activities			$ 403,325,381	

The accompanying notes are an integral part of these financial statements.

AUGUSTA, GEORGIA

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2019

	Water and Sewer System	Augusta Regional Airport	Garbage Collection	Stormwater Utility	Nonmajor Enterprise Funds	Total	Internal Service Funds
OPERATING REVENUES							
Charges for services	$ 98,020,649	$ 16,953,444	$ 19,806,392	$ 13,654,122	$ 19,873,833	$ 168,308,440	$ 43,749,445
Miscellaneous	733,080	100,222	-	-	2,010,656	2,843,958	533,251
Total operating revenues	98,753,729	17,053,666	19,806,392	13,654,122	21,884,489	171,152,398	44,282,696
OPERATING EXPENSES							
Personnel costs	21,055,477	7,033,752	1,163,589	4,556,744	2,423,052	36,232,614	612,693
Cost of sales and service	13,018,590	2,856,642	15,048,541	5,193,975	8,255,933	44,373,681	5,075,046
Supplies	12,682,575	3,421,434	1,209,242	243,307	9,786,033	27,342,591	1,429,740
Claims and damages	-	-	-	-	-	-	4,457,674
Administration	10,658,972	410,335	2,001,005	2,331,087	2,026,421	17,427,820	32,760,045
Depreciation expense	18,434,940	3,667,599	380,083	562,277	3,646,277	26,691,176	499
Total operating expenses	75,850,554	17,389,762	19,802,460	12,887,390	26,137,716	152,067,882	44,335,697
Operating income (loss)	22,903,175	(336,096)	3,932	766,732	(4,253,227)	19,084,516	(53,001)
NONOPERATING REVENUES (EXPENSES)							
Bond issuance expense	(503,976)	-	-	-	-	(503,976)	-
Gain on disposal of assets	46,921	-	-	-	506,600	553,521	-
Interest expense	(14,951,783)	(379,814)	-	-	(421,322)	(15,752,919)	(415,617)
Interest income	601,769	349,925	193,000	53,295	871,766	2,069,755	525,800
Total nonoperating revenues (expenses)	(14,807,069)	(29,889)	193,000	53,295	957,044	(13,633,619)	110,183
Income (loss) before contributions and transfers	8,096,106	(365,985)	196,932	820,027	(3,296,183)	5,450,897	57,182
CAPITAL CONTRIBUTIONS	-	17,379,064	-	-	5,782,480	23,161,544	-
TRANSFERS							
Transfers in	223,320	-	1,114,630	-	4,737,835	6,075,785	-
Total transfers	223,320	-	1,114,630	-	4,737,835	6,075,785	-
Change in net position	8,319,426	17,013,079	1,311,562	820,027	7,224,132	34,688,226	57,182
NET POSITION, beginning of year	175,021,428	96,325,725	20,546,962	14,958,544	62,329,005		798,013
NET POSITION, end of year	$ 183,340,854	$ 113,338,804	$ 21,858,524	$ 15,778,571	$ 69,553,137		$ 855,195
Adjustment to reflect consolidation of internal service fund activities related to enterprise funds						(17,657)	
Change in net position of business type activities						$ 34,670,569	

The accompanying notes are an integral part of these financial statements.

AUGUSTA, GEORGIA

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2019

	Water and Sewer System	Augusta Regional Airport	Garbage Collection	Stormwater Utility	Nonmajor Enterprise Funds	Total	Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES							
Receipts from customers and users	$ 101,930,597	$ 18,110,995	$ 19,607,291	$ 13,446,632	$ 23,754,029	$ 176,849,544	$ 45,095,608
Payments to suppliers	(32,845,317)	(3,625,014)	(18,361,400)	(7,619,177)	(20,550,621)	(83,001,529)	(45,827,980)
Payments to employees	(19,107,351)	(6,502,806)	(1,113,687)	(4,398,733)	(2,419,425)	(33,542,002)	(620,777)
Net cash provided by (used in) operating activities	49,977,929	7,983,175	132,204	1,428,722	783,983	60,306,013	(1,353,149)
CASH FLOWS FROM NONCAPITAL AND RELATED FINANCING ACTIVITIES							
Transfers in	223,320	-	1,114,630	-	4,737,835	6,075,785	-
Net cash provided by noncapital and related financing activities	223,320	-	1,114,630	-	4,737,835	6,075,785	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES							
Acquisitions of capital assets	(17,032,350)	(17,838,813)	(281,075)	-	(15,371,361)	(50,523,599)	-
Proceeds from sale of capital assets	48,502	67,925	-	-	506,600	623,027	-
Principal payments on capital leases	(516,787)	-	-	-	(81,673)	(598,460)	-
Principal payments on notes payable	(1,087,400)	-	-	-	-	(1,087,400)	-
Proceeds from issuance of bonds payable	21,000,000	-	-	-	-	21,000,000	-
Principal payments on bonds payable	(1,920,000)	(385,000)	-	-	(640,000)	(2,945,000)	-
Payments of bond issuance cost	(424,549)	(91,436)	-	-	-	(515,985)	-
Capital grants received	-	17,379,064	-	-	5,782,480	23,161,544	-
Interest paid	(17,151,854)	(379,814)	-	-	(434,697)	(17,966,365)	(415,617)
Net cash provided by (used in) capital and related financing activities	(17,084,438)	(1,248,074)	(281,075)	-	(10,238,651)	(28,852,238)	(415,617)
CASH FLOWS FROM INVESTING ACTIVITIES							
Purchase of investments	-	(11,399,142)	-	-	(10,394,512)	(21,793,654)	-
Proceeds from sale of investments	-	11,539,846	-	-	-	11,539,846	2,156,010
Interest received	601,769	349,925	193,000	53,295	871,689	2,069,678	525,800
Net cash provided by (used in) investing activities	601,769	490,629	193,000	53,295	(9,522,823)	(8,184,130)	2,681,810
Change in cash and cash equivalents	33,718,580	7,225,730	1,158,759	1,482,017	(14,239,656)	29,345,430	913,044
Cash and cash equivalents:							
Beginning of year	58,526,553	12,942,639	13,734,156	3,106,384	35,674,351	123,984,083	3,073,004
End of year	$ 92,245,133	$ 20,168,369	$ 14,892,915	$ 4,588,401	$ 21,434,695	$ 153,329,513	$ 3,986,048
Classified as:							
Cash and cash equivalents	$ 48,188,622	$ 11,596,896	$ 14,892,915	$ 4,588,401	$ 17,353,809	$ 96,620,643	$ 3,986,048
Restricted cash	44,056,511	8,571,473	-	-	4,080,886	56,708,870	-
	$ 92,245,133	$ 20,168,369	$ 14,892,915	$ 4,588,401	$ 21,434,695	$ 153,329,513	$ 3,986,048

(Continued)

AUGUSTA, GEORGIA

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2019

	Water and Sewer System	Augusta Regional Airport	Garbage Collection	Stormwater Utility	Nonmajor Enterprise Funds	Total	Internal Service Funds
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:							
Operating income (loss)	$ 22,903,175	$ (336,096)	$ 3,932	$ 766,732	$ (4,253,227)	$ 19,084,516	$ (53,001)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities							
Depreciation	18,434,940	3,667,599	380,083	562,277	3,646,277	26,691,176	499
Change in assets and liabilities:							
(Increase) decrease in accounts receivable	3,126,736	470,526	3,072	(35,574)	3,457,202	7,021,962	131,033
Increase in due from other funds	-	-	(202,173)	-	(4,745,987)	(4,948,160)	(970,972)
Decrease in advance to other funds	-	-	-	-	3,306,125	3,306,125	1,532,768
Decrease in due from other governments	-	1,098,241	-	-	-	1,098,241	-
(Increase) decrease in inventory	547,314	(26,182)	-	-	9,942	531,074	-
Increase in other assets	-	-	-	-	-	-	(100,628)
Decrease in deferred outflows of resources-pension	429,796	176,825	15,828	106,981	48,323	777,753	-
Increase in deferred outflows of resources-OPEB	(3,308,197)	(1,127,801)	-	-	(770,114)	(5,206,112)	-
Increase (decrease) in accounts payable	2,967,506	3,361,886	(94,009)	137,466	(3,106,924)	3,265,925	(1,312,800)
Increase (decrease) in accrued expenses	119,046	46,901	(8,603)	11,726	19,506	188,576	(800,759)
Increase in post–closure liabilities	-	-	-		5,901,367	5,901,367	-
Increase (decrease) in due to other funds	91,853	(415,084)	-	-	92,532	(230,699)	120,083
Increase in advance from other funds	(41,721)	(96,354)	-	(171,916)	(3,546,457)	(3,856,448)	-
Decrease in deferred inflows of resources-pension	(312,145)	(127,477)	(14,736)	(80,428)	(37,905)	(572,691)	-
Increase in net pension liability	348,944	126,913	70,034	135,058	88,810	769,759	-
Increase in net OPEB liability	4,586,699	1,160,268	-	-	646,400	6,393,367	100,628
Increase (decrease) in compensated absences	83,983	3,010	(21,224)	(3,600)	28,113	90,282	-
Net cash provided by (used in) operating activities	$ 49,977,929	$ 7,983,175	$ 132,204	$ 1,428,722	$ 783,983	$ 60,306,013	$ (1,353,149)
NONCASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES							
Issuance of capital leases	$ 829,894	$ -	$ -	$ -	$ -	$ 829,894	$ -
Purchases of assets under capital lease	(829,894)	-	-	-	-	(829,894)	-
	$ -	$ -	$ -	$ -	$ -	$ -	$ -

The accompanying notes are an integral part of these financial statements.

AUGUSTA, GEORGIA

STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
DECEMBER 31, 2019

	Agency Funds	Pension Trust Funds	Private-purpose Trust Fund Joseph R. Lamar
ASSETS			
Cash	$ 15,793,080	$ 2,960,333	$ 2,327
Investments, at fair value:			
Government securities	-	3,120,708	5,000
Common stock	-	58,286,755	-
Mortgage backed securities	-	5,439,345	-
Mutual funds	-	8,703,735	-
Accounts receivable	-	2,056,370	-
Taxes receivable	11,912,134	-	-
Interest receivables	-	37,287	-
Total assets	$ 27,705,214	$ 80,604,533	$ 7,327
LIABILITIES			
Accounts payable	$ 15,793,080	$ 1,996,118	$ -
Uncollected taxes	11,912,134	-	-
Total liabilities	$ 27,705,214	$ 1,996,118	$ -
NET POSITION			
Restricted for pension benefits	$ -	$ 78,608,415	$ -
Restricted for other purposes	-	-	7,327
Total net position	$ -	$ 78,608,415	$ 7,327

The accompanying notes are an integral part of these financial statements.

AUGUSTA, GEORGIA

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY NET POSITION
FOR THE YEAR ENDED DECEMBER 31, 2019

	Pension Trust Funds	Private-purpose Trust Fund Joseph R. Lamar
ADDITIONS		
Contributions:		
Employer	$ 4,061,184	$ -
Employee	50,816	-
Total contributions	4,112,000	-
Investment earnings:		
Interest	17,549	315
Net increase in fair value of investments	14,040,080	-
Net investment earnings	14,057,629	315
Total additions	18,169,629	315
DEDUCTIONS		
Benefits	9,725,632	-
Administrative expenses	682,865	-
Total deductions	10,408,497	-
Change in net position	7,761,132	315
NET POSITION, BEGINNING OF YEAR	70,847,283	7,012
NET POSITION, END OF YEAR	$ 78,608,415	$ 7,327

The accompanying notes are an integral part of these financial statements.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Augusta, Georgia (the "Government") is located in the east central section of the state on the south bank of the Savannah River, which serves as the boundary between Georgia and South Carolina. The Government is on the fall line and has a landscape dotted with foothills which descend to the coastal plain. The Government is the head of the navigation on the Savannah River and is 135 miles east of Atlanta, 127 miles northwest of the port of Savannah, and 72 miles southwest of Columbia, South Carolina. The Government is the trade center for 13 counties in Georgia and five in South Carolina, a section known as the Central Savannah River Area.

The Government was created by legislative act in the State of Georgia in 1995 from the unification of the two governments, the City of Augusta, Georgia and Richmond County, Georgia. On June 20, 1995, the citizens of Richmond County and the City of Augusta voted to consolidate into one government named Augusta, Georgia. The officials for the new government were elected and, based on the charter, took office on January 1, 1996. The unified government combined all functions and began financial operations January 1, 1996.

The Government is governed by a full-time Mayor, with a term of four years, and a 10-member Commission, who serve on a part-time basis and are elected to staggered terms of four years. The Mayor and Commission appoint an Administrator who serves as a full-time administrative officer and is responsible for the daily operations of the Government.

The financial statements have been prepared in conformity with generally accepted accounting principles ("GAAP") as applied to governmental units. The Governmental Accounting Standards Board ("GASB") is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the Government's accounting policies are described below.

A. Reporting Entity

As required by GAAP, these financial statements present the Government and its component units. The component units discussed below are included in the Government's reporting entity because of the significance of their operational or financial relationship with the Government.

Discretely Presented Component Units

The **Richmond County Department of Health** (the "RCDH") was established pursuant to an act of the General Assembly of the State of Georgia in 1955. The RCDH is governed by a 12-member board consisting of one member of the Augusta-Richmond County Commission. The Government provides financial support to the RCDH and appoints a majority of the members. The RCDH has a June 30 year-end.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

A. Reporting Entity (Continued)

Discretely Presented Component Units (Continued)

Separate financial statements for the RCDH can be obtained from its administrative office at 950 Laney Walker Blvd., Augusta, Georgia 30901.

The **Augusta Canal Authority** (the "Canal Authority") was established pursuant to an act of the General Assembly of the State of Georgia in 1989. The Canal Authority is governed by a 12-member board. The Government provides financial support to the Canal Authority and appoints a majority of the members. Separate financial statements for the Canal Authority can be obtained from its administrative office at 1450 Greene Street, Suite 400, Augusta, Georgia 30903.

The **Downtown Development Authority** (the "DDA") was established pursuant to the Downtown Development Authority Law (Official Code of Georgia Annotated ("O.C.G.A.") §36-42-1, et seq. as amended with the power and authority to issue interest-bearing revenue bonds in accordance with the applicable provisions of the Revenue Bond Law of the State of Georgia O.C.G.A. §38-82-60 through 38-82-85). The DDA is governed by a seven-member board consisting of one member of the Augusta-Richmond County Commission. The Government provides financial support to the DDA and appoints a majority of the members. Separate financial statements for the DDA can be obtained from its administrative office at 936 Broad Street, Suite 107, Augusta, Georgia 30901.

The **Augusta-Richmond County Coliseum Authority** (the "Coliseum Authority") was established pursuant to an act of the General Assembly of the State of Georgia in 1973. The Coliseum Authority is governed by a seven-member board. The Government appoints a majority of the members and the Coliseum Authority is fiscally dependent on the Government. The Coliseum Authority has a June 30 year-end. Separate financial statements for the Coliseum Authority can be obtained from the Civic Center, 601 Seventh St., Augusta, Georgia 30901.

Blended Component Units

The **Urban Redevelopment Agency** (the "URA") was established pursuant to a resolution adopted by the Augusta-Richmond County Commission April 1, 2010, activating the URA in accordance with the O.C.G.A. Chapter 61 Title 36; §36-61-17(b), "Urban Redevelopment Law". The URA is governed by a five-member board. The Government appoints a majority of the members and the URA is fiscally dependent on the Government and the URA's debt is expected to be repaid almost entirely from the resources of the Government. Separate financial statements for the URA are not prepared.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

A. Reporting Entity (Continued)

Blended Component Units (Continued)

The **Augusta Port Authority** (the "Port Authority") was established pursuant to an act of the General Assembly of the State of Georgia in 1959. The Port Authority provides services exclusively to the Government. The mission of the Port Authority is to manage the resources and assets of the Savannah River and adjacent riverfront, to encourage and promote riverfront development, recreation, and tourism in the City of Augusta by way of economic development activities, events and special programs. The Port Authority is governed by a 12-member board. The Government provides financial support to the Port Authority and appoints a majority of the members. Separate financial statements for the Port Authority are not prepared.

Richmond County Public Facilities, Inc. is a non-profit organization, tax exempt under Internal Revenue Code Section 501(c)(3). The purpose of this organization is to construct and maintain buildings and equipment to be leased by the Government, the Department of Family and Children Services, and the Richmond County Board of Education. Richmond County Public Facilities, Inc. is part of the reporting entity of Augusta, Georgia, due to the services provided being exclusively to the Government.

Richmond County Public Facilities, Inc. issued Certificates of Participation to provide funds for the Government to refund the 1990 Certificates of Participation issue and for certain capital projects. The related assets are included in the financial statements of the Government as part of governmental activities. The Certificates of Participation were retired during 2001. Separate financial statements for Richmond County Public Facilities, Inc. are not prepared.

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Government-wide and Fund Financial Statements (Continued)

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting and Basis of Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and the fiduciary fund financial statements, although the agency funds have no measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial* resources measurement focus and the *modified accrual* basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, sales taxes, franchise taxes, licenses, and investment income associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period, if available criteria are met. All other revenue items are considered to be measurable and available only when cash is received by the Government.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

The Government reports the following major governmental funds:

The ***General Fund*** is the Government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The ***Special Sales Tax Phase 7 Fund*** accounts for the receipts and disbarments of the 1% sales tax approved by the taxpayers on November 3, 2015. Collection began April 1, 2016. The Government bonded $26,115,000 in 2016 of the estimated $215,550,000. The revenue sources are sales tax, earned interest and expenditures will be primarily for the following: $45.5 million for public safety, including $7.5 million for three new fire stations, $15 million for public safety vehicles and $15 million for a new radio system; $28 million for recreation and quality of life projects; $11 million for general government projects; $70.15 million for infrastructure and $52.5 million for government facilities.

The ***Fire Protection Fund*** is used to account for the receipts and disbursements of tax revenues restricted for fire protection. The primary revenue sources are insurance premiums and ad valorem taxes, and the primary expenditures are for public safety.

The Government reports the following major business-type funds:

The ***Water and Sewer System Fund*** is used to account for the activity of providing water and sewer services to the residents of the Government. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, operations, maintenance, financing and related debt service, and billing and collection.

The ***Augusta Regional Airport Fund*** accounts for the operations of Augusta Regional Airport at Bush Field, the only airport within the County from which service from the major airlines is available.

The ***Garbage Collection Fund*** is used to account for receipt and expenses related to the Government's garbage collection contract.

The ***Stormwater Utility Fund*** is used to account for receipt and expenses related to the Stormwater Utility.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

Additionally, the Government reports the following fund types:

The ***special revenue funds*** account for revenue sources that are legally restricted to expenditure for specific purposes.

The ***capital project funds*** are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

The ***debt service funds*** are used to account for the accumulation of resources that are restricted and assigned for the payment of principal and interest on long-term debt.

The ***permanent fund*** accounts for the principal originally donated for the sale of perpetual care contracts at government-owned cemeteries after October 1, 1970. The principal must be maintained intact and invested.

The ***agency funds*** are used to account for the collection and disbursement of monies by the Government on behalf of other governments and individuals, such as cash bonds, traffic fines, support payments and ad valorem and property taxes.

The ***pension trust funds*** account for all activities of the Government's employees' pension plans.

The ***private purpose trust fund*** accounts for resources legally held in trust to finance awards for children attending Joseph R. Lamar School. The principal amount of the gift is to be maintained intact and invested. Investment earnings are used for the awards.

The ***internal service funds*** account for all activities related to the Government's risk management, employee health benefits, workers compensation, unemployment, long-term disability insurance, fleet operations, and GMA leases.

Amounts reported as *program revenues* include: 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds are charges to customers for sales and services provided. Operating expenses for the enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

D. Cash and Cash Equivalents

The Government maintains a cash and investment pool in which the General Fund and all funds share. Each fund's portion of the pool is displayed on its respective balance sheet as cash and cash equivalents and includes non-pooled cash and investments separately held. Funds which have an excess of outstanding checks over bank balance have had these balances reclassified as a due to the General Fund for purposes of financial statement presentation. Interest income is allocated to each fund monthly based on its average monthly balance.

For the purposes of financial statement presentation, the Government considers all highly liquid investments (including funds held by the State Treasurer in the Georgia Fund 1 and restricted funds) purchased with an original maturity of three months or less, or with insignificant early withdrawal penalties, to be cash equivalents. The investment in the Georgia Fund 1 represents the Government's portion of a pooled investment account operated by the office of the State Treasurer. The pool consists of U.S. Treasury obligations, securities issued or guaranteed by the U.S. Government or any of its agencies or instrumentalities, banker's acceptances, overnight and term repurchase agreements with highly rated counterparties, and collateralized bank accounts. The investment in the Georgia Fund 1 is stated at fair value. Exceptions include the Government's pension plans which classify only cash as cash equivalents in order to appropriately report investment activity. Cash equivalents include amounts in certificates of deposit, repurchase agreements, and U.S. Treasury bills, and are stated at cost which approximates market. All deposits are stated at cost plus accrued interest, which reasonably estimates fair value.

The State statutes authorize the Government to invest in obligations of the United States government and agencies thereof, general obligations of the State of Georgia or any of its political subdivisions, or banks and savings and loan associations to the extent that they are secured by the Federal Deposit Insurance Corporation ("FDIC").

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Investments

Statutes authorize the Government to invest in U.S. Government obligations, U.S. Government agency obligations, State of Georgia obligations, and the Local Government Investment Pool of the State of Georgia ("Georgia Fund 1").

Investments are reported at fair value. Short-term investments are reported at cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Investments that do not have an established market are reported at estimated fair values.

In accordance with O.C.G.A. Public Retirement System Investment Authority Law, Public Retirement Systems may invest in: 1) United States or Canadian corporations or their obligations, with limits as to the corporations' size and credit rating; 2) Repurchase and reverse repurchase agreements for direct obligations of the United States government and for obligations unconditionally guaranteed by agencies; 3) FDIC insured cash assets or deposits; 4) Bonds, notes, warrants, loans or other debt issued or guaranteed by the United States government; 5) Taxable bonds, notes, warrants or other securities issued and guaranteed by any state, the District of Columbia, Canada or any province in Canada; 6) Bonds, debentures, or other securities issued or insured or guaranteed by an agency, authority, unit, or corporate body created by the government of the United States of America; 7) Investment grade collateralized mortgage obligations; 8) Obligations issued, assumed or guaranteed by the International Bank for Reconstruction and Development or the International Financial Corporation; 9) Bonds, debentures, notes and other evidence of indebtedness issued, assumed, or guaranteed by any solvent institution existing under the laws of the United States of America or of Canada, or any state or province thereof, which are not in default and are secured to a certain level; 10) Secured and unsecured obligations issued by any solvent institution existing under the laws of the United States of America or of Canada, or any state or province thereof, bearing interest at a fixed rate, with mandatory principal and interest due at a specified time with additional limits; 11) Equipment trust obligations or interests in transportation equipment, wholly or in part within the United States of America, and the right to receive determinate portions or related income; 12) Loans that are secured by pledge or securities eligible for investment; 13) Purchase money mortgages or like securities received upon the sale or exchange of real property acquired; 14) Secured mortgages or mortgage participation, pass-through, conventional pass-through, trust certificate, or other similar securities with restrictions; 15) Land and buildings on such land used or acquired for use as a fund's office for the convenient transaction of its own business with restrictions; and 16) Real property and equipment acquired under various circumstances.

Investments in the pension trust funds are reported at fair value. Cash deposits are reported at carrying amount which reasonably estimates fair value.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

F. Short-Term Interfund Receivables/Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances." Advances between funds, as reported in the fund financial statements, are offset by a fund balance nonspendable account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

G. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both governmental-wide and fund financial statements. Prepaid items are accounted for using the consumption method.

H. Inventory

Inventory in proprietary funds is valued at the lower of cost (first-in, first-out method) or market. Inventory in the General Fund, which is valued at cost (first-in, first-out method) consists of expendable supplies held for consumption. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

I. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the Government as assets with an initial, individual cost of $5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. General infrastructure assets acquired prior to January 1, 2001, consist of the streets network that were acquired or that received substantial improvements subsequent to January 1, 1980. The streets network is reported at estimated historical cost using deflated replacement cost. Donated capital assets are recorded at acquisition value.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend useful lives are expensed as incurred.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

I. Capital Assets (Continued)

Major outlays for capital assets and major improvements are capitalized as projects are constructed.

Depreciation is provided on the straight-line method over the following estimated useful lives:

Primary Government	
Land and site improvements	30 years
Vehicles	5 years
Furniture and fixtures	7 years
Machinery and equipment	10 years
Buildings and improvements	30 years
Water and Sewer systems	30 – 70 years
Infrastructure	30 years

J. Long-term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as expenses in the year the debt is issued.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued and premiums on the issue are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

K. Compensated Absences

The vacation policy of the Government provides for the accumulation of up to 43 days earned vacation leave with such leave being fully vested when earned. For the Government's government-wide financial statements and proprietary fund financial statements, an expense and a liability for compensated absences and the salary-related payments are recorded as leave is earned. The Government has assumed a first-in, first-out method of using accumulated compensated time. The portion of that time that is estimated to be used in the next year has been designated as a current liability in the government-wide financial statements.

No accrual has been established for accumulated sick leave of employees since it is the Government's policy to record the cost of sick leave only when it is used.

L. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The Government has two items that qualify for reporting in this category. The *deferred charge on refunding* is reported in the government-wide and proprietary fund statements of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded debt or the refunding debt. The *contributions* made by the Government to their pension plans and OPEB plan before year–end but subsequent to the measurement date of the Government's net pension liability and total OPEB liability are also reported as deferred outflows of resources.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

L. Deferred Outflows/Inflows of Resources (Continued)

In addition to liabilities, the statement of net position and the governmental funds balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of fund balance that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The Government has six types of items that qualify for reporting in this category. *Unavailable revenue* is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes and other receivables, and these amounts are deferred and will be recognized as an inflow of resources in the period in which the amounts become available. An *effective hedge* is reported in the government-wide and internal service fund statements of net position. The effective hedge results from the change in market value of a swap agreement related to the certificates of participation. The amount is deferred and will mature on June 1, 2028, at the same time as the certificates of participation. *Deferred charge on refunding* is reported in the government-wide and proprietary fund statements. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded debt or the refunding debt. The other three items relate to the Government's defined benefit pension plans and are reported in the government-wide and proprietary fund Statements of Net Position, under the heading Pension. Experience differences result from periodic studies by the Government's actuary, which adjust the net pension liability for actual experience for certain trend information that was previously assumed. These experience differences are recorded as deferred outflows of resources and are amortized into pension expense over the expected remaining service lives of plan members. Changes in the actuarial assumptions which adjust the net pension liability are also recorded as deferred inflows of resources and are amortized into pension expense over the expected remaining service lives of plan members. The difference between expected projected investment return on pension investments and actual return on those investments is also deferred and amortized against pension expense over a five year period.

M. Fund Equity

Fund equity at the governmental fund financial reporting level is classified as "fund balance." Fund equity for all other reporting is classified as "net position."

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

M. Fund Equity (Continued)

Fund Balance – Generally, fund balance represents the difference between the assets and liabilities under the current financial resources measurement focus of accounting. In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the Government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

- ***Nonspendable*** – Fund balances are reported as nonspendable when amounts cannot be spent because they are either: a) not in spendable form (i.e., items that are not expected to be converted to cash, or b) legally or contractually required to be maintained intact.

- ***Restricted*** – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the Government or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

- ***Committed*** – Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the Augusta-Richmond County Commission through the adoption of a resolution. Only the Augusta-Richmond County Commission may modify or rescind the commitment or through resolution.

- ***Assigned*** – Fund balances are reported as assigned when amounts are constrained by the Government's intent to be used for specific purposes, but are neither restricted nor committed. Through resolution, the Government has authorized the Administrator and Finance Director to assign fund balances.

- ***Unassigned*** – Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The Government reports positive unassigned fund balance only in the General Fund. Negative unassigned fund balances may be reported in all funds.

Flow Assumptions – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the Government's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the Government's policy to use fund balance in the following order: 1) committed, 2) assigned, and 3) unassigned.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

M. Fund Equity (Continued)

Net Position – Net position represents the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources in reporting which utilizes the economic resources measurement focus. Net investment in capital assets, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used (i.e., the amount that the Government has spent) for the acquisition, construction or improvement of those assets. Net position is reported as restricted using the same definition as used for restricted fund balance as described in the section above. All other net position is reported as unrestricted.

The Government applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

N. Management Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from these estimates.

NOTE 2. RECONCILIATION OF GOVERNMENT-WIDE FINANCIAL STATEMENTS AND FUND FINANCIAL STATEMENTS

A. Explanation of Certain Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Position

The governmental fund balance sheet includes a reconciliation between *fund balance – total governmental funds* and *net position – governmental activities* as reported in the government-wide statement of net position. One element of that reconciliation explains that "certain long-term liabilities are not due and payable in the current period and therefore are not reported in the funds." The details of this difference are as follows:

Accrued interest payable	$ (1,008,794)
Capital lease payable	(1,001,039)
Bonds payable	(105,910,000)
Unamortized premium on bonds	(2,209,934)
Compensated absences	(6,157,153)
Claims and judgements payable	(1,078,913)
Net adjustment to reduce *fund balance - total governmental funds* to arrive at *net position - governmental activities*	$ (117,365,833)

NOTE 2. RECONCILIATION OF GOVERNMENT-WIDE FINANCIAL STATEMENTS AND FUND FINANCIAL STATEMENTS (CONTINUED)

B. Explanation of Certain Differences Between the Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balances and the Government-wide Statement of Activities

The governmental fund statement of revenues, expenditures and changes in fund balances includes a reconciliation between *net changes in fund balances – total governmental funds* and *changes in net position of governmental activities* as reported in the government-wide statement of activities. One element of that reconciliation explains that "Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their useful lives and reported as depreciation expense." The details of this difference are as follows:

Capital outlay	$ 81,177,429
Depreciation expense	(25,877,002)
Net adjustment to increase *net changes in fund balances - total governmental funds* to arrive at *changes in net position of governmental activities*	$ 55,300,427

Another element of that reconciliation states that "the issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position." The details of this difference are as follows:

Debt issued - capital leases	$ (1,065,611)
Amortization of bond premiums	1,114,578
Capital lease payable	64,572
Bonds payable	15,730,000
Net adjustment to increase *net changes in fund balances - total governmental funds* to arrive at *changes in net position of governmental activities*	$ 15,843,539

Another element of that reconciliation states that "some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds." The details of this difference are as follows:

Accrued interest	$ (132,954)
Compensated absences	(119,131)
Claims and judgements	1,238,347
Net pension liability	(3,653,791)
Total other post-employment benefit liability	(6,662,271)
Net adjustment to decrease *net changes in fund balances - total governmental funds* to arrive at *changes in net position of governmental activities*	$ (9,329,800)

NOTE 3. LEGAL COMPLIANCE – BUDGETS

A. Budgets and Budgetary Accounting

The Government generally follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Budgetary hearings are held in August to discuss departmental budgets.
2. The Administrator presents the tentative budget to the Commission in October.
3. The permanent budget is legally adopted by the Commission prior to the start of the next year.
4. All budget revisions or changes must be approved as required by Georgia law and administrative policy. Transfer of budgeted amounts within operating categories within departments can be requested by department directors. Transfer of budget amounts involving capital outlay or salaries require approval of the Augusta-Richmond County Commission. The Augusta-Richmond County Commission must approve revisions that alter the total expenditures of any department or fund. Budgets for capital items may be re-appropriated in the ensuing year's budget. Departments may request for other budget items to be re-appropriated in the form of a budget adjustment, contingent upon the Commission's approval.
5. Formal budgetary integration is employed as a management control device during the year for the General, Special Revenue, and Debt Service Funds. Capital Projects Funds have project linked budgets.
6. Budgets for these funds are adopted on a basis consistent with GAAP.

Budget information for expenditures represents the operating budget (as amended) as approved by the Augusta-Richmond County Commission.

B. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration for the General Fund, Special Revenue Funds, Debt Service and Capital Projects Funds. Encumbrances are recorded when purchase orders are issued, but are not considered expenditures until liabilities for payments are incurred. Encumbrances for outstanding purchase orders do not lapse at year-end.

NOTE 3. LEGAL COMPLIANCE – BUDGETS (CONTINUED)

C. Excess Expenditures Over Appropriations

For the year ended December 31, 2019, the following funds had excess of actual expenditures over appropriations, which were funded by available fund balance:

	Excess
General Fund	
General government	
Other nondepartmental	$ (298,242)
Housing and development	
Summer youth programs	(1,027)
Housing and Neighborhood Development	
Housing and development	(1,133,135)
Convention Center	
Culture and recreation	(143,761)
Law Library	
Judicial	(4,318)
5% Crime Victim's Assistance	
General government	(1,940)
Building Inspection	
General government	(21,257)
Urban Redevelopmnet Agency	
Housing and development	(722,553)
Debt service - bond issuance cost	(1,503)

NOTE 4. CASH AND INVESTMENTS

Total deposits and investments as of December 31, 2019, are summarized as follows:

Amounts as presented on the entity-wide statement of net position:		
Cash and cash equivalents	$	262,991,897
Investments		72,540,852
Restricted cash and cash equivalents		97,108,255
Restricted investments		11,399,142
Amounts as presented on the fiduciary statement of net position:		
Cash and cash equivalents - Agency Fund		15,793,080
Cash and cash equivalents - Pension Trust Funds		2,960,333
Investments - Pension Trust Funds		75,550,543
Cash and cash equivalents - Private-purpose Trust Fund		2,327
Investments - Private-purpose Trust Fund		5,000
Total	$	538,351,429
Cash deposited with financial institutions	$	378,855,892
Investments held at financial institutions		159,495,537
	$	538,351,429

As of December 31, 2019, the Government held the following investments (in thousands):

		Investment Maturities (in Years)							
Investment Type	**Fair Value**	**Less than 1**	**1 - 5**	**6 - 10**	**11 - 15**	**16 - 20**	**21 - 25**	**26 - 30**	**Rating**
Entity wide:									
Guaranteed Inv. Contract	$ 14,343	$ -	$ -	$ 14,343	$ -	$ -	$ -	$ -	AA-
Certificates of deposit	55,512	36,857	18,655	-	-	-	-	-	N/A
Government securities	14,029	4,265	9,711	53	-	-	-	-	AAA
Mortgage backed securities	56	14	42	-	-	-	-	-	AA+
	83,940	41,136	28,408	14,396	-	-	-	-	
Pension Trust Funds:									
Government securities	3,121	-	961	1,093	-	-	502	565	AAA
Common stock	58,287	58,287	-	-	-	-	-	-	N/A
Mortgage backed securities	5,439	-	18	1,261	123	52	354	3,631	AA+
Mutual funds	8,704	8,704	-	-	-	-	-	-	N/A
	75,551	66,991	979	2,354	123	52	856	4,196	
Private Purpose Trust Fund:									
Government securities	5	-	-	5	-	-	-	-	AA+
	5	-	-	5	-	-	-	-	
Total fair value	$ 159,496	$ 108,127	$ 29,387	$ 16,755	$ 123	$ 52	$ 856	$ 4,196	

NOTE 4. CASH AND INVESTMENTS (CONTINUED)

Credit Risk. State statutes authorize the Government to invest in obligations of the State of Georgia or other states; obligations issued by the U.S. government; obligations fully insured or guaranteed by the U.S. government or by a government agency of the United States; obligations of any corporation of the U.S. government; prime bankers' acceptances; the local government investment pool established by state law; repurchase agreements; and obligations of other political subdivisions of the State of Georgia.

Interest Rate Risk. The Government's investment policy states that the Government will structure its portfolio to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities prior to their maturity. The policy also emphasizes the purchase of shorter term or more liquid investments. The policy does not place formal limits on investment maturities.

Fair Value Measurements. The Government categorizes its fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs. The Government has the following recurring fair value measurements as of December 31, 2019:

Investment	Level 1	Level 2	Level 3	Fair Value
Equity stocks	$ 58,286,755	$ -	$ -	$ 58,286,755
Mutual funds	8,703,735	-	-	8,703,735
Governmental bonds	17,154,753	-	-	17,154,753
Mortgage backed securities	1,155,355	4,340,175	-	5,495,530
Total investments measured at fair value	$ 85,300,598	$ 4,340,175	$ -	$ 89,640,773
Investments not subject to level disclosure:				
Certicates of deposit				55,512,157
Investments recorded at cost:				
Guaranteed Investment Contract				14,342,607
Total investments				$ 159,495,537

The Government's investment in equity stocks, mutual funds, governmental bonds, and mortgage backed securities classified in Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those investments. The investments in mortgage backed securities classified as Level 2 of the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices.

NOTE 4. CASH AND INVESTMENTS (CONTINUED)

Fair Value Measurements (Continued). The Guaranteed Investment Contract is a nonparticipating interest-earning investment contract and, accordingly, is recorded at cost.

Custodial Credit Risk – Deposits. The Government does not have a formal custodial credit risk policy. Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. State statutes require all deposits and investments (other than federal or state government instruments) to be collateralized by depository insurance, obligations of the U.S. government, or bonds of public authorities, counties, or municipalities. As of December 31, 2019, the Government did not have any balances exposed to custodial credit risk as uninsured and uncollateralized as defined by GASB pronouncements.

Custodial Credit Risk – Investments. Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty, the Government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require all investments (other than federal or state government instruments) to be collateralized by depository insurance, obligations of the U.S. government, or bonds of public authorities, counties, or municipalities.

General Retirement and 1945 Pension Plans – Investments. The Plan's policy in regard to investments, including the allocation of invested assets, is established and may be amended by the Retirement Plans Management Committee by a majority vote of its members. The Plan is authorized to invest in obligations of the United States Treasury or its agencies and instrumentalities, collateralized mortgage obligations, asset and mortgage backed securities, taxable bonds that are obligations of any state and its agencies, instrumentalities, and political subdivisions, and in certificates of deposit of national or state banks that are fully insured or collateralized by United States obligations. Additionally, the Plan is authorized to invest in common stocks, money market instruments, and corporate bonds and debentures, which are not in default as to principal and interest.

The Plan's investment policy follows state guidelines for pension plans.

NOTE 4. CASH AND INVESTMENTS (CONTINUED)

General Retirement and 1945 Pension Plans – Credit and Interest Rate Risk. It is the Plan's policy to limit investments in common or preferred stock of a corporation to those corporations listed on one or more of the recognized national stock exchanges in the United States of America, or those traded on the NASDAQ National Market. The policy also limits stock investments to not more than 5% of the assets of any fund in common or preferred stock of any one issuing corporation. Domestic bonds are limited to those with ratings that meet or exceed investment grade as defined by Moody's, S&P, or Fitch. U.S. Government treasuries and agency bonds are not classified by credit quality. Corporate equities, international equities, and mutual funds invested in equities are also not classified by credit quality.

As of December 31, 2019, the General Retirement Plan and the 1945 Plan had $69,982,164 and $5,568,379, respectively, invested in the following types of investments as categorized by credit and interest rate risk:

Investment	Fair Value	Credit Quality	Weighted Average Maturity (years)
Common stock	$ 58,286,755	N/A	N/A
Government securities	3,120,708	AAA	13.00
Mortgage backed securities	5,439,345	AA+	21.89
Mutual funds	8,703,735	N/A	N/A
	$ 75,550,543		

General Retirement and 1945 Pension Plans – Concentration. On December 31, 2019, the Plans did not have debt or equity investments in any one organization, other than those issued by the U.S. Government, which represented greater than 5% of plan fiduciary net position.

General Retirement and 1945 Pension Plans – Rate of Return. For the year ended December 31, 2019, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense for the General Retirement Plan and the 1945 Plan, was 20.50% and 17.04%, respectively. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

NOTE 5. RECEIVABLES

Receivables consisted of the following at December 31, 2019:

	General	Special Special Sales Tax Phase 7	Fire Protection	Nonmajor Governmental Funds	Water and Sewer System
Receivables:					
Taxes	$ 3,373,639	$ -	$ 560,565	$ 852,132	$ -
Accounts	6,007,467	-	-	1,415,172	20,739,317
Interest	-	-	-	923	-
Notes	-	-	-	2,196,574	-
Due from other governments	3,115,976	3,751,299	95,734	6,006,924	-
Gross receivables	12,497,082	3,751,299	656,299	10,471,725	20,739,317
Less allowance for uncollectibles	(1,004,890)	-	(128,309)	(224,947)	(256,914)
Net total receivable	$ 11,492,192	$ 3,751,299	$ 527,990	$ 10,246,778	$ 20,482,403

	Augusta Regional Airport	Garbage Collection	Stormwater Utility	Nonmajor Enterprise Funds	Total
Receivables:					
Taxes	$ -	$ -	$ -	$ -	$ 4,786,336
Accounts	1,869,520	4,014,021	1,264,711	2,883,074	38,193,282
Interest	-	-	-	239	1,162
Notes	-	-	-	-	2,196,574
Due from other governments	1,392,583	-	-	-	14,362,516
Gross receivables	3,262,103	4,014,021	1,264,711	2,883,313	59,539,870
Less allowance for uncollectibles	-	(410,757)	-	(160,032)	(2,185,849)
Net total receivable	$ 3,262,103	$ 3,603,264	$ 1,264,711	$ 2,723,281	$ 57,354,021

Property taxes attached as an enforceable lien on property as of February 14, 2020. Property taxes were levied on September 13, 2019, and payable on or before November 15, 2019. The Government bills and collects its own property taxes. Property taxes levied for 2019 are recorded as receivables, net of estimated uncollectibles. The net receivables collected during the year ended December 31, 2019, and collected by February 29, 2020, are recognized as revenues in the year ended December 31, 2019. Net receivables estimated to be collected subsequent to February 29, 2020, are recorded as revenue when received. Prior year levies were recorded using substantially the same principles, and remaining receivables are reevaluated annually.

Notes receivable of the primary government consist of the Department of Housing and Urban Development's Housing Rehabilitation Program loans to individuals and owners. Financing has been provided by various federal and state grants.

NOTE 6. CAPITAL ASSETS

Primary Government

Capital asset activity for the Government's governmental activities for the year ended December 31, 2019, was as follows:

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
Governmental activities					
Capital assets, not being depreciated:					
Land	$ 23,693,492	$ -	$ -	$ -	$ 23,693,492
Construction in progress	260,709,457	72,511,676	-	-	333,221,133
Total capital assets, not being depreciated	284,402,949	72,511,676	-	-	356,914,625
Capital assets, being depreciated:					
Land and site improvements	30,056,447	170,393	-	-	30,226,840
Buildings	93,683,061	-	-	-	93,683,061
Building improvements	250,800,856	444,551	-	-	251,245,407
Vehicles	51,594,050	5,786,779	(1,887,483)	-	55,493,346
Machinery and equipment	23,961,301	1,208,288	(248,321)	-	24,921,268
Information tech - hardware	8,202,205	464,262	-	-	8,666,467
Information tech - software	6,266,813	159,064	-	-	6,425,877
Furniture and fixtures	5,339,812	432,416	-	-	5,772,228
Infrastructure	189,645,898	-	-	-	189,645,898
Richmond County Public Facilities	15,145,545	-	-	-	15,145,545
Total capital assets, being depreciated	674,695,988	8,665,753	(2,135,804)	-	681,225,937
Less accumulated depreciation for:					
Land and site improvements	(13,470,031)	(1,876,622)	-	-	(15,346,653)
Buildings	(75,270,153)	(9,239,240)	-	-	(84,509,393)
Building improvements	(14,638,929)	(3,137,761)	-	-	(17,776,690)
Vehicles	(36,528,444)	(3,019,998)	1,784,288	-	(37,764,154)
Machinery and equipment	(17,200,400)	(1,142,940)	204,793	-	(18,138,547)
Information tech - hardware	(7,201,685)	(429,896)	-	-	(7,631,581)
Information tech - software	(5,790,942)	(317,596)	-	-	(6,108,538)
Furniture and fixtures	(3,327,671)	(521,296)	-	-	(3,848,967)
Infrastructure	(58,057,527)	(6,191,653)	-	-	(64,249,180)
Richmond County Public Facilities	(12,738,485)	-	-	-	(12,738,485)
Total accumulated depreciation	(244,224,267)	(25,877,002)	1,989,081	-	(268,112,188)
Total capital assets, being depreciated, net	430,471,721	(17,211,249)	(146,723)	-	413,113,749
Governmental activities capital assets, net	$ 714,874,670	$ 55,300,427	$ (146,723)	$ -	$ 770,028,374

The above schedule includes the net book value of capital assets related to internal service funds as of December 31, 2019, of $2,832.

NOTE 6. CAPITAL ASSETS (CONTINUED)

Primary Government (Continued)

Capital asset activity for the Government's business-type activities for the year ended December 31, 2019, was as follows:

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
Business-type activities					
Capital assets, not being depreciated:					
Land	$ 19,604,343	$ 28,906	$ -	$ -	$ 19,633,249
Construction in progress	61,867,783	43,515,932	(67,925)	(26,023,277)	79,292,513
Total capital assets, not being depreciated	81,472,126	43,544,838	(67,925)	(26,023,277)	98,925,762
Capital assets, being depreciated:					
Site improvements	15,742,960	55,082	-	-	15,798,042
Building improvements	3,937,983	45,083	-	340,392	4,323,458
Landfill Cell IIC	9,399,876	-	-	-	9,399,876
Landfill Cell IIIC	23,655,864	-	-	-	23,655,864
Landfill Cell 2A	3,595,731	-	-	-	3,595,731
Buildings	119,939,866	65,910	-	-	120,005,776
Vehicles	24,869,970	1,373,560	(1,021,911)	-	25,221,619
Machinery and equipment	43,893,050	1,739,298	(20,215)	1,774,563	47,386,696
Furniture and fixtures	2,402,919	20,735	-	-	2,423,654
Water and sewerage system	843,890,371	4,242,675	-	23,517,495	871,650,541
Contributed water and sewerage system	10,563,423	-	-	-	10,563,423
Infrastructure	73,346,992	262,287	-	372,779	73,982,058
Information tech - hardware	773,959	4,025	-	18,048	796,032
Information tech - software	1,030,201	-	-	-	1,030,201
Total capital assets, being depreciated	1,177,043,165	7,808,655	(1,042,126)	26,023,277	1,209,832,971
Less accumulated depreciation for:					
Site improvements	(7,190,017)	(562,789)	-	-	(7,752,806)
Building improvements	(2,004,571)	(122,890)	-	-	(2,127,461)
Landfill Cell IIC	(13,007,682)	(1,202,602)	-	-	(14,210,284)
Landfill Cell IIIC	(6,929,880)	(374,456)	-	-	(7,304,336)
Landfill Cell 2A	(1,678,005)	(239,715)	-	-	(1,917,720)
Buildings	(62,497,117)	(3,186,058)	-	-	(65,683,175)
Vehicles	(18,845,752)	(1,509,570)	1,020,330	-	(19,334,992)
Machinery and equipment	(36,724,605)	(1,700,304)	20,215	-	(38,404,694)
Furniture and fixtures	(1,590,802)	(154,590)	-	-	(1,745,392)
Water and sewerage system	(342,482,730)	(15,335,910)	-	-	(357,818,640)
Contributed water and sewerage system	(9,496,614)	(167,172)	-	-	(9,663,786)
Infrastructure	(23,023,266)	(2,056,483)	-	-	(25,079,749)
Information tech - hardware	(676,730)	(50,927)	-	-	(727,657)
Information tech - software	(968,189)	(27,710)	-	-	(995,899)
Total accumulated depreciation	(527,115,960)	(26,691,176)	1,040,545	-	(552,766,591)
Total capital assets, being depreciated, net	649,927,205	(18,882,521)	(1,581)	26,023,277	657,066,380
Business-type activities capital assets, net	$ 731,399,331	$ 24,662,317	$ (69,506)	$ -	$ 755,992,142

NOTE 6. CAPITAL ASSETS (CONTINUED)

Primary Government (Continued)

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:		
General government	$	3,373,795
Judicial		1,396,473
Public safety		6,194,743
Public works		6,882,586
Health and welfare		5,281,905
Culture and recreation		2,663,498
Housing and development		84,002
Total depreciation expense - governmental activities	$	25,877,002
Business-type activities:		
Water and sewer system	$	18,434,940
Augusta Regional Airport		3,667,599
Garbage collection		380,083
Waste management		2,840,870
Transit		672,183
Daniel Field Airport		133,224
Stormwater utility		562,277
Total depreciation expense - business-type activities	$	26,691,176

NOTE 7. LONG-TERM DEBT

Primary Government

The following is a summary of long-term debt activity for the year ended December 31, 2019:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental activities:					
Revenue bonds	$ 95,525,000	$ -	$ (2,670,000)	$ 92,855,000	$ 13,030,000
General obligation bonds	26,115,000	-	(13,060,000)	13,055,000	13,055,000
Deferred amounts:					
Unamortized discounts	(21,257)	-	10,787	(10,470)	-
Unamortized premiums	3,345,769	-	(1,125,365)	2,220,404	-
Total bonds payable	124,964,512	-	(16,844,578)	108,119,934	26,085,000
Certificates of participation	16,888,000	-	-	16,888,000	-
Capital leases	-	1,065,611	(64,572)	1,001,039	210,545
Compensated absences	6,038,022	5,355,733	(5,236,602)	6,157,153	6,157,153
Claims and judgments	2,317,260	186,475	(1,424,822)	1,078,913	-
Net pension liability	52,163,333	30,796,492	(28,053,202)	54,906,623	-
Total other post-employment benefit liability	96,164,710	40,219,701	(4,283,485)	132,100,926	-
Governmental activities long-term liabilities	$ 298,535,837	$ 77,624,012	$ (55,907,261)	$ 320,252,588	$ 32,452,698
Business-type activities:					
Revenue bonds	$ 429,245,000	$ 21,000,000	$ (2,945,000)	$ 447,300,000	$ 2,835,000
Deferred amounts					
Unamortized discounts	(625,516)	-	43,801	(581,715)	-
Unamortized premiums	33,796,099	-	(3,025,595)	30,770,504	-
Total bonds payable	462,415,583	21,000,000	(5,926,794)	477,488,789	2,835,000
Notes payable	12,284,567	-	(1,087,400)	11,197,167	758,665
Capital leases	832,684	829,894	(598,460)	1,064,118	318,779
Compensated absences	1,347,848	1,297,411	(1,207,129)	1,438,130	1,438,130
Net pension liability	12,461,650	7,421,345	(6,651,586)	13,231,409	-
Total other post-employment benefit liability	17,099,617	7,152,719	(759,352)	23,492,984	-
Closure/post–closure liability	25,863,151	5,901,367	-	31,764,518	-
Business-type activities long–term liabilities	$ 532,305,100	$ 43,602,736	$ (16,230,721)	$ 559,677,115	$ 5,350,574

For governmental activities, compensated absences, claims and judgments, total OPEB liability, and net pension liability are generally liquidated by the General Fund. For business-type activities, compensated absences, total OPEB liability, and net pension liability are liquidated by the related Proprietary Fund.

NOTE 7. LONG-TERM DEBT (CONTINUED)

Primary Government (Continued)

Governmental Activities Debt

Revenue Bonds

The Government issues bonds to provide funds for various projects. The bonds outstanding as of December 31, 2019, are as follows:

	Interest Rate	Balance at December 31, 2019
Augusta-Richmond County Coliseum Authority, Series 2010	2% to 5%	$ 14,355,000
Municipal Building Renovation Project, Series 2014	2% to 5%	25,910,000
Laney Walker and Bethlehem Project, Series 2015	.65% to 2%	10,390,000
Parking Garage Project, Series 2017	3%	12,000,000
Parking Garage Project, Series 2018	3.90%	4,105,000
CV Foundry Apartment, LLC Project, Series 2018	3.875% to 5%	26,095,000
		92,855,000
Less: Unamortized discounts		(10,470)
Add: Unamortized premiums		1,772,895
		$ 94,617,425

NOTE 7. LONG-TERM DEBT (CONTINUED)

Primary Government (Continued)

Governmental Activities Debt (Continued)

Revenue Bonds (Continued)

In September 2010, the Coliseum Authority issued $22,120,000 of Augusta-Richmond County Coliseum Authority (Georgia) Revenue Bonds (Coliseum and TEE Center Project), Series 2010 (the "Series 2010 Bonds") to: 1) finance certain capital improvements to the existing multi-use coliseum and civic center-type facility, the Augusta Entertainment Center Complex, to be owned and operated by the Coliseum Authority pursuant to an Intergovernmental Service Agreement between the Coliseum Authority and the Government, and 2) construct a new multi-use coliseum and civic center-type facility to be known as the Augusta Trade, Exhibition, and Event Center ("TEE Center") to be sold by the Coliseum Authority to the Government pursuant to an Agreement of Sale. The Coliseum Authority will use $5,000,000 of the proceeds from the sales of the Series 2010 Bonds for capital improvements of the Augusta Entertainment Center Complex. The remainder of the proceeds will be used to construct the TEE Center. The Series 2010 Bonds are special limited obligation debt of the Coliseum Authority payable solely from the hotel/motel tax payments made by the Government to the Coliseum Authority under the Intergovernmental Service Agreement and the Agreement of Sale (the "Agreements"). The Series 2010 Bond debt, its proceeds and the corresponding capital improvements to the Augusta Entertainment Center Complex and the TEE Center construction are reflected on the Government's financial statements. Under the terms of the Agreements, the Coliseum Authority will acquire the TEE Center site and authorize the Government to, on its behalf, construct and install the TEE Center Project and acquire equipment in the name of the Coliseum Authority. The real property and other required property interest for the construction of the improvements has been secured subject to revised deeds and related instruments being prepared based on "as built" surveys. Upon the completion of the surveys, final documents will be prepared and the premises will be conveyed to the Coliseum Authority as required by the Agreements. Upon completion of the TEE Center, the Coliseum Authority will sell the TEE Center to the Government for the entire balance of the Series 2010 Bond Obligation.

In August of 2014, the Urban Redevelopment Agency issued Revenue Bonds (Municipal Building Renovation Project, Series 2014). The proceeds of these bonds were used to finance the construction, renovation and expansion of various municipal buildings. Interest on the bonds is variable from 2% to 5%. Interest is payable semi-annually on April 1 and October 1 of each year with principal payable annually beginning October 1, 2018, ranging from $1,270,000 to $2,125,000 through October 1, 2034.

NOTE 7. LONG-TERM DEBT (CONTINUED)

Primary Government (Continued)

Governmental Activities Debt (Continued)

Revenue Bonds (Continued)

In September of 2015, the Urban Redevelopment Agency issued Revenue Bonds (Laney Walker and Bethlehem Project, Series 2015). The proceeds of these bonds were used to refund the Laney Walker and Bethlehem Project, Series 2010 bonds and finance the costs of certain urban redevelopment projects. Interest on the bonds is variable from .65% to 2%. Interest is payable semiannually on April 1 and October 1 of each year with principal payable annually beginning October 1, 2016, ranging from $355,000 to $10,390,000 through October 1, 2020.

In July of 2017, the Urban Redevelopment Agency issued Revenue Bonds (Parking Garage Project, Series 2017). The proceeds of these bonds were used to finance the costs of acquiring, constructing and installing a parking facility. Interest on the bonds is 3%. Interest is payable semiannually on April 1 and October 1 of each year with principal payable annually beginning October 1, 2023, ranging from $770,000 to $1,095,000 through October 1, 2036.

In October of 2018, the Urban Redevelopment Agency issued Revenue Bonds (CV Foundary Apartment, LLC Project, Series 2018). The proceeds of these bonds will be used to finance the costs of acquiring, constructing and installing an apartment complex. Interest on the bonds is variable from 3.875% to 5.00%. Interest is payable semi-annually on April 1 and October 1 of each year with principal payable annually beginning October 1, 2020, ranging from $275,000 to $855,000 through October 1, 2034.

In July of 2018, the Urban Redevelopment Agency issued Revenue Bonds (Parking Garage Project, Series 2018). The proceeds of these bonds were used to finance the costs of acquiring, constructing and installing a parking facility. Interest on the bonds is 3.9%. Interest is payable semiannually on April 1 and October 1 of each year with principal payable annually beginning October 1, 2024, ranging from $226,000 to $372,000 through October 1, 2037.

NOTE 7. LONG-TERM DEBT (CONTINUED)

Primary Government (Continued)

Governmental Activities Debt (Continued)

Revenue Bonds (Continued)

Annual debt service requirements to maturity for the revenue bonds as of December 31, 2019, are as follows:

Year ending December 31,	Principal	Interest	Total
2020	$ 13,030,000	$ 3,657,424	$ 16,687,424
2021	2,970,000	3,547,824	6,517,824
2022	3,120,000	3,424,324	6,544,324
2023	3,245,000	3,323,024	6,568,024
2024	4,371,000	2,646,374	7,017,374
2025 – 2029	24,444,000	10,728,236	35,172,236
2030 – 2034	22,026,000	6,136,676	28,162,676
2035 – 2039	8,054,000	3,246,019	11,300,019
2040 – 2044	5,905,000	1,976,935	7,881,935
2045 – 2048	5,690,000	617,313	6,307,313
	$ 92,855,000	$ 39,304,149	$ 132,159,149

NOTE 7. LONG-TERM DEBT (CONTINUED)

Primary Government (Continued)

Governmental Activities Debt (Continued)

General Obligation Bonds

In December 2016, the Government issued sales tax bonds in the amount of $26,115,000. The General Obligation Bonds, Series 2016, bear interest of 5% with final maturity in 2020. Proceeds of the bonds were used to: pay the cost of any one or more of the following capital outlay projects to be owned or operated or both by the Government, or by one or more local authorities pursuant to intergovernmental contracts with the Government: road, street, bridge, and drainage improvements; acquisition, improvement and renovation of administrative buildings; library and museum improvements and renovations; acquisition of renovated municipal building pursuant to an intergovernmental agreement with the Urban Redevelopment Agency of Augusta; public safety facilities, equipment, and vehicles; information technology; and parks, recreational and cultural facilities. The Government intends to make its payments under the contract from its portion of the revenues generated by sales and use tax and a direct annual ad valorem property tax; however, the Government's portion of the revenue from the taxes are not pledged to such payments or to secure the payment of the bonds. As of December 31, 2019, the unamortized premium for the General Obligation bonds was $447,509.

Year ended December 31,	Principal	Interest	Total
2020	$ 13,055,000	$ 652,750	$ 13,707,750
	$ 13,055,000	$ 652,750	$ 13,707,750

Certificates of Participation

In June 1998, the Government entered into a lease pool agreement with the Georgia Municipal Association (the "Association"). The funding of the lease pool was provided by the issuance of $150,126,000 Certificates of Participation by the Association. The Association passed the net proceeds through to the participating municipalities with the Government's participation totaling $16,888,000. The lease pool agreement with the Association provides that the Government owns their portion of the assets invested by the pool and is responsible for the payment of their portion of the principal and interest of the Certificates of Participation. The principal is due in a lump sum payment on June 1, 2028. Interest is payable at a rate of 4.75% each year. The Government draws from the investment to lease equipment from the Association. The lease pool agreement requires the Government to make lease payments back into its investment account to fund the principal and interest requirements of the 1998 GMA Certificates of Participation.

NOTE 7. LONG-TERM DEBT (CONTINUED)

Primary Government (Continued)

Governmental Activities Debt (Continued)

Certificates of Participation (Continued)

Annual debt service requirements are as follows:

Year ending December 31,	Principal	Interest	Total
2020	$ -	$ 802,180	$ 802,180
2021	-	802,180	802,180
2022	-	802,180	802,180
2023	-	802,180	802,180
2024	-	802,180	802,180
2025 – 2028	16,888,000	3,208,720	20,096,720
	$ 16,888,000	$ 7,219,620	$ 24,107,620

As part of the issuance of the certificates of participation, the Government entered into an interest rate swap agreement. Under the Swap Agreement, the Government is required to pay (i) a semi-annual (and beginning July 1, 2003, a monthly) floating rate of interest based on the Securities Industry and Financial Markets Association ("SIFMA") Municipal Swap Index (plus a 31 basis points spread) to, or on behalf of, the Swap Counterparty (the "Swap Payment"); and the Swap Counterparty will pay to, or on behalf of, the Government a semi-annual payment based on a rate equal to the fixed rate on the certificates of participation (4.75%) times a notional amount specified in the Swap Agreement, but generally equal to the outstanding unpaid principal portion of such Contract, less the amount originally deposited in the Reserve Fund relating to the Contract, and (ii) a one-time Swap Premium to be paid on the effective date of the Swap Agreement. The semi-annual payments from the Swap Counterparty with respect to the Government are structured, and expected to be sufficient to make all interest payments due under the Contract, and related distributions of interest on the Certificates. Monthly interest payments between the Government, the holders of the Certificates of Participation, and the Swap Counterparty can be made in net settlement form as part of this agreement. Under the Swap Agreement, the Government's obligation to pay floating payments to the Swap Counterparty in any calendar year may not exceed an amount equal to the SIFMA Municipal Swap Index plus 5% to be determined on the first business day of December in the preceding year. This agreement matures on June 1, 2028, at the same time of the certificates of participation. This derivative qualifies as a fair market hedge.

NOTE 7. LONG-TERM DEBT (CONTINUED)

Primary Government (Continued)

Governmental Activities Debt (Continued)

Certificates of Participation (Continued)

In the unlikely event that the Swap Counterparty becomes insolvent, or fails to make payments as specified in the Swap Agreement, the Government would be exposed to credit risk in the amount of the Swap's fair value. To minimize this risk, the Government executed this agreement with counterparties of appropriate credit strength, with the counterparty being rated Aa3 by Moody's. At December 31, 2019, the floating rate being paid by the Government is 1.92% and the market value of this agreement is $4,206,528, an increase of $100,628 from the market value at the end of the previous year. The market value of the hedge was determined using settlement prices at the end of the day on December 31, 2019, based on the derivative contract. This market value is reported as an asset in GMA Leases Fund in the statement of net position. As this derivative is an effective hedge, qualifying for hedge accounting, the inflow from the hedge (any change in fair value from inception until year end) is deferred and reported as deferred inflow of resources in the statement of net position.

Capital Leases

The Government has entered into a lease agreement as lessee for financing the acquisition of various IT equipment. The lease agreement qualifies as a capital lease for accounting purposes (titles transfer at the end of the lease terms) and, therefore, has been recorded at the present value of the future minimum lease payments as of the date of its inception. Unspent capital lease proceeds at December 31, 2019 were $1,605,811.

NOTE 7. LONG-TERM DEBT (CONTINUED)

Primary Government (Continued)

Governmental Activities Debt (Continued)

Capital Leases (Continued)

The following is a schedule of future minimum lease payments together with the present value of net minimum lease payments as of December 31, 2019:

	Governmental Activities
Fiscal year ending December 31,	
2020	$ 213,122
2021	213,122
2022	213,122
2023	213,122
2024	213,122
Total minimum lease payments	1,065,610
Less amount representing interest	(64,571)
Present value of future minimum lease payments	$ 1,001,039

Business-type Activities Debt

Revenue Bonds

The Government issues bonds to provide funds for various projects. The revenue bonds outstanding as of December 31, 2019, are as follows:

	Interest Rate	Balance at December 31, 2019
Water and Sewer, Series 2012	3.00% to 5.00%	$ 134,675,000
Water and Sewer, Series 2013	0.70% to 4.85%	16,615,000
Water and Sewer, Series 2014	3.00% to 4.50%	164,770,000
Water and Sewer, Series 2017	3.00% to 5.00%	94,895,000
Water and Sewer, Series 2019	2.35%	21,000,000
Airport, Series 2015	5.00%	9,425,000
Waste Management, Series 2010	3.00% to 4.50%	5,920,000
		447,300,000
Less: Unamortized discounts		(581,715)
Add: Unamortized premiums		30,770,504
		$ 477,488,789

NOTE 7. LONG-TERM DEBT (CONTINUED)

Primary Government (Continued)

Business-type Activities Debt (Continued)

Revenue Bonds (Continued)

During the year ended December 31, 2007, the Government issued $177,010,000 in Series 2007 Water and Sewerage Revenue Bonds. A portion of the proceeds from the sale of these bonds was used to refund all of the former Series 1996 and 1997 Water and Sewerage Revenue Bonds in the amount of $56,875,000. The remaining portion of the bond proceeds of $120,135,000 was used to advance refund a portion of the Series 2000 and 2002 Water and Sewerage Revenue Bonds. The current refunding resulted in a difference between the reacquisition price and the net carrying amount of the 1996 and 1997 Bonds of approximately $4,300,000. This difference, reported in the accompanying financial statements as a deferred outflow of resources, is being charged to operations through the year 2030 using the effective-interest method. The refunding decreased the total debt service payments over the next 21 years by approximately $5,600,000 and produced an economic gain of approximately $3,700,000. The advance refunding of the 2000 and 2002 Bonds resulted in a difference between the reacquisition price and the net carrying amount of the old debt of approximately $3,200,000. This difference, reported in the accompanying financial statements as a deferred outflow of resources, is being charged to interest expense through the year 2030 using the effective-interest method. The refunding decreased the total debt service payments over the next 23 years by approximately $7,200,000 and produced an economic gain of approximately $4,600,000. Proceeds of approximately $126,793,000 from the defeased issues were used to purchase U.S. Government Securities. Those securities were deposited in an irrevocable trust fund with an escrow agency to provide for all future debt service payments on the above mentioned bonds. The bonds are due in annual installments of $2,060,000 to $12,260,000 plus interest at 4.0% to 5.0% through October 2030.

During the year ended December 31, 2012, the Government issued $138,830,000 in Series 2012 Water and Sewerage Revenue Refunding and Improvement Bonds for the purposes of: 1) refunding all of the Series 2002 Water and Sewerage Revenue Bonds, 2) financing the costs of making additions, extensions, and improvements to the water and sewer system, 3) funding a debt service reserve account for the 2012 Series Bonds, and 4) financing the costs of issuing the 2012 Series Bonds. The advance refunding of the 2002 series resulted in a difference between the reacquisition price and the net carrying amount of the old debt of approximately $600,000. The difference, reported in the accompanying financial statements as a deferred outflow of resources, is being charged to increase expenses through the year 2033 using the effective-interest method. The refunding decreased the total debt service payments over the next 11 years by approximately $78 million and produced an economic gain of approximately $40 million. The bonds are due in annual installments of $4,155,000 to $20,095,000 plus interest at 3.0% to 5.0% through October 2042.

NOTE 7. LONG-TERM DEBT (CONTINUED)

Primary Government (Continued)

Business-type Activities Debt (Continued)

Revenue Bonds (Continued)

During the year ended December 31, 2013, the Government issued $22,070,000 in Series 2013 Water and Sewerage Revenue Bonds for the purposes of: 1) funding, in part, the debt service reserve account for the Prior Lien Bonds, 2) funding a debt service reserve for the Series 2013 Bonds, and 3) paying the costs of issuance of the Series 2013 Bonds. Principal payments are due in annual installments commencing on October 1, 2014 through 2033. Interest payments are due in semi-annual installments on each April 1 and October 1 at varying rates between 0.7% and 4.85%.

During the year ended December 31, 2014, the Government issued $169,180,000 in Series 2014 Water and Sewerage Revenue Refunding and Improvement Bonds for the purposes of: 1) refunding all of the Series 2004 Water and Sewerage Revenue Bonds, 2) financing the costs of making additions, extensions, and improvements to the water and sewer system, 3) funding a debt service reserve account for the 2014 Series Bonds, and 4) financing the costs of issuing the 2014 Series Bonds. The advance refunding of the 2004 series resulted in a difference between the reacquisition price and the net carrying amount of the old debt of approximately $4.9 million. The difference, reported in the accompanying financial statements as a deferred inflow of resources, is being charged to increase expenses through the year 2039 using the effective-interest method. The refunding decreased the total debt service payments over the next 11 years by approximately $66.3 million and produced an economic gain of approximately $33.1 million. The bonds are due in annual installments of $820,000 to $24,635,000 plus interest at 3.0% to 4.5% through October 2039.

During the year ended December 31, 2017, the Government issued $94,895,000 in Series 2017 Water and Sewerage Revenue Refunding and Improvement Bonds for the purposes of: 1) refunding all of the Series 2007 Water and Sewerage Revenue Bonds, and 2) paying the costs of issuance of the 2017 Series Bonds. The current refunding of the 2007 series resulted in a difference between the reacquisition price and the net carrying amount of the old debt of approximately $3.7 million. The difference, reported in the accompanying financial statements as a deferred inflow of resources, is being charged to increase expenses through the year 2030 using the effective-interest method. The refunding decreased the total debt service payments over the next 13 years by approximately $37.3 million and produced an economic gain of approximately $19.8 million. The bonds are due in annual installments of $7,530,000 to $11,040,000 plus interest at 5% through October 2030.

NOTE 7. LONG-TERM DEBT (CONTINUED)

Primary Government (Continued)

Business-type Activities Debt (Continued)

Revenue Bonds (Continued)

During the year ended December 31, 2019, the Government issued $21,000,000 in Series 2019 Water and Sewerage Revenue Refunding and Improvement Bonds for the purpose of funding the Fort Gordon Campus Utilities projects. The bonds are due in annual installments of $700,000 to $2,630,000 plus interest at 2.35% through October 2031.

The Airport General Revenue Refunding Bonds Series 2015A and 2015B are payable through 2035 primarily from Passenger Facility Charge No. 99-01-C-AGS approved by the Federal Aviation Administration in 2004. Should the proceeds of the Passenger Facility Charge not be sufficient to pay when due interest and principal on Series 2015A and 2015B bonds, the interest and principal shortfall will be paid from Airport Net General Revenues, derived by the Government from the ownership and operation of the Airport, remaining after the payment of expenses of operating, maintaining, and repairing the Airport ("Net General Revenues"), and those passenger facility charge revenues that are allocable to the 2005 Project ("PFC Revenues"). The Series 2015A bonds are payable in semi-annually interest only payments of 5.00% beginning January 1, 2016, and principal payable annually beginning January 2026 ranging from $530,000 to $825,000 through January 1, 2035. The Series 2015B bonds are payable in semi-annually interest only payments of 5.00% beginning January 1, 2016, and principal payable annually beginning January 2017 ranging from $350,000 to $515,000 through January 1, 2025.

NOTE 7. LONG-TERM DEBT (CONTINUED)

Primary Government (Continued)

Business-type Activities Debt (Continued)

Revenue Bonds (Continued)

Pursuant to the Bond Resolution, the Augusta Regional Airport is subject to meeting certain financial covenants related to the Airport Revenue Bonds. The financial covenants include requirements to: i) provide for 100% of the Expenses of Operation and Maintenance and for the accumulation in the Operation and Maintenance Reserve Fund of the Operating Reserve; and ii) produce Net General Revenues, together with Other Available Moneys, in each year which will: a) equal at least 125% of the Debt Service Requirement on all General Revenue Bonds then outstanding for the sinking fund year ending on the next January 1 and at least 100% of the debt service or other amounts payable on all Subordinate Bonds and Other Airport Obligations payable from Net General Revenues then outstanding for the year of computation, b) enable the Aviation Commission to make all required payments, if any, into the Debt Service Reserve Account, the PFC Debt Service Reserve Account, the Rebate Fund, the Renewal and Replacement Fund and on any Contract or Other Airport Obligation, c) enable the Aviation Commission to accumulate an amount to be held in the Capital Improvement Fund, which in the judgment of the Aviation Commission is adequate to meet the costs of major renewals, replacements, repairs, additions, betterments, and improvements to the Airport, necessary to keep the same in good operating condition or as is required by any governmental agency having jurisdiction over the Airport, and d) remedy all deficiencies in required payments from the Revenue Fund from prior years. As of December 31, 2019, the Airport was in compliance with all covenants.

During the year ended December 31, 2004, the Government issued $11,475,000 in Series 2004 Solid Waste Management Authority of Augusta Revenue Bonds for the purpose of paying all or a portion of the costs of improving and equipping the Government's municipal solid waste landfill. The bonds are due in annual installments of $170,000 to $1,700,000, starting December 1, 2005 through December 1, 2019, plus interest of 3.0% to 4.0% payable semi-annually on June 1 and December 1, beginning December 1, 2004. The Government intends to make its payments under the contract from its portion of the revenues generated by a direct annual ad valorem property tax; however, the Government's portion of the revenue from the taxes is not pledged to such payments or to secure the payment of the bonds.

NOTE 7. LONG-TERM DEBT (CONTINUED)

Primary Government (Continued)

Business-type Activities Debt (Continued)

Revenue Bonds (Continued)

During the year ended December 31, 2010, the Government issued $9,165,000 in Series 2010 Solid Waste Management Authority of Augusta Revenue Bonds for the purpose of paying all or a portion of the costs of improvements to the Government's solid waste and recycling facility, including improvements to the gas collection and control system and paying the cost of issuing the Series 2010 Bonds. Payments are due in annual installments of $250,000 to $660,000 starting October 1, 2011 through October 1, 2030, plus interest from 3.0% to 4.5% payable semi-annually on April 1 and October 1, beginning April 1, 2011. The Government intends to make its payments under the contract from its portion of the revenues generated by a direct annual ad valorem property tax; however, the Government's portion of the revenue from the taxes is not pledged to such payments or to secure the payment of the bonds.

Annual debt service requirements to maturity for the revenue bonds as of December 31, 2019, are as follows:

Year ending December 31,	Principal	Interest	Total
2020	$ 2,835,000	$ 18,607,683	$ 21,442,683
2021	10,465,000	18,578,973	29,043,973
2022	17,385,000	18,091,423	35,476,423
2023	18,640,000	17,300,358	35,940,358
2024	19,475,000	16,457,913	35,932,913
2025 – 2029	111,250,000	68,368,118	179,618,118
2030 – 2034	109,195,000	46,406,880	155,601,880
2035 – 2039	113,840,000	23,462,350	137,302,350
2040 – 2043	44,215,000	3,155,075	47,370,075
	$ 447,300,000	$ 230,428,771	$ 677,728,771

NOTE 7. LONG-TERM DEBT (CONTINUED)

Primary Government (Continued)

Business-type Activities Debt (Continued)

Notes payable

The Government has incurred debt to the U.S. Army – Fort Gordon Garrison Command for the purchase of the water and sewer system and to the Georgia Environmental Finance Authority for improvements to the water and sewer system. These notes are as follows at December 31, 2019:

Purpose	Original Amount	Interest Rate	Due Date	December 31, 2019
Water and sewer improvements	$ 8,040,345	3.00%	2031	$ 5,230,440
Water and sewer improvements	8,250,814	3.00%	2034	5,966,727
				11,197,167
		Less current maturities		(758,665)
				$ 10,438,502

Notes payable debt service requirements to maturity are as follows as of December 31, 2019:

Year ending December 31,	Principal	Interest	Total
2020	$ 758,665	$ 325,540	$ 1,084,205
2021	781,741	302,464	1,084,205
2022	805,518	278,687	1,084,205
2023	830,018	254,186	1,084,204
2024	855,264	228,940	1,084,204
2025 – 2029	4,682,715	738,307	5,421,022
2030 – 2034	2,483,246	102,829	2,586,075
	$ 11,197,167	$ 2,230,953	$ 13,428,120

NOTE 7. LONG-TERM DEBT (CONTINUED)

Primary Government (Continued)

Business-type Activities Debt (Continued)

Capital Leases

The Government has entered into lease agreements as lessee for financing the acquisition of various equipment. The lease agreements qualify as capital leases for accounting purposes (titles transfer at the end of the lease terms) and, therefore, have been recorded at the present value of the future minimum lease payments as of the date of their inceptions. The following is an analysis of leased assets under capital leases as of December 31, 2019:

	Business-type Activities
Equipment	$ 11,849,532
Less: Accumulated depreciation	(9,443,186)
	$ 2,406,346

The above includes current year depreciation expense of leased assets under capital lease of $488,013.

The following is a schedule of future minimum lease payments together with the present value of net minimum lease payments as of December 31, 2019:

	Business-type Activities
Fiscal year ending December 31,	
2020	$ 363,589
2021	389,789
2022	169,789
2023	248,968
Total minimum lease payments	1,172,135
Less amount representing interest	(108,017)
Present value of future minimum lease payments	$ 1,064,118

NOTE 7. LONG-TERM DEBT (CONTINUED)

Primary Government (Continued)

Business-type Activities Debt (Continued)

Landfill Post-closure Care Cost

State and Federal laws and regulations require the Government to place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for 30 years after closure. In addition to operating expenses related to current activities of the landfill, an expense provision and related liability are being recognized based on the future closure and post-closure care costs that will be incurred near or after the date the landfill no longer accepts waste. The recognition of these landfill closure and post-closure care costs is based on the amount of the landfill used during the year. The estimated liability for landfill closure and post-closure care costs has a balance of $31,764,518 as of December 31, 2019, which is based on 92.95% usage (filled) of Cell II C and 12.54% usage (filled) of Cell III, which are operating currently, and 100% usage (filled) of Cells II A and II B. This liability is recorded in the Waste Management Enterprise Fund. It is estimated that an additional $394,504 be recognized as closure and post-closure care expenses between the date of the statement of net position and the date the landfills are expected to be filled to capacity, which is in 2020 and 2110, respectively. The estimated total current cost of the landfill closure and post-closure care, $32,159,022 is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor, and maintain the landfill were acquired as of December 31, 2019. However, the actual cost of closure and post-closure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

The Government expects to finance the costs for the estimated landfill closure and post-closure care costs as they become due during the coming 30 years through the regular operations of the Government.

NOTE 8. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

The composition of interfund balances as of December 31, 2019, is as follows:

Due to/from other funds:

Receivable Fund	Payable Fund	Amount
General	Nonmajor Governmental Funds	$ 5,231,132
General	Nonmajor Enterprise Funds	195,643
General	Internal Service Fund - GMA Leases	225,848
Augusta Regional Airport	General Fund	22,656
Garbage Collection	Nonmajor Governmental Funds	188,382
Garbage Collection	Nonmajor Enterprise Funds	30,714
Nonmajor Governmental Funds	Nonmajor Governmental Funds	6,644
Nonmajor Enterprise Funds	Augusta Regional Airport	1,139,356
Nonmajor Enterprise Funds	Nonmajor Governmental Funds	7,624,976
Internal Service Fund - GMA Leases	Nonmajor Governmental Funds	75,400
Internal Service Fund - GMA Leases	Water and Sewer System	373,679
Internal Service Fund - GMA Leases	Stormwater Utility	171,916
Internal Service Fund - GMA Leases	Augusta Regional Airport	96,354
Internal Service Fund - GMA Leases	Nonmajor Enterprise Funds	240,333
		$ 15,623,033

Advances to/from other funds:

Receivable Fund	Payable Fund	Amount
Nonmajor Enterprise Funds	Nonmajor Enterprise Funds	$ 5,476,887
Internal Service Fund - GMA Leases	Water and Sewer System	406,080
Internal Service Fund - GMA Leases	Augusta Regional Airport	362,894
Internal Service Fund - GMA Leases	Nonmajor Enterprise Funds	720,998
Internal Service Fund - GMA Leases	Stormwater Utility	171,916
		$ 7,138,775

Due to/from component units:

Receivable Entity	Payable Entity	Amount
General Fund	Augusta Canal Authority	$ 53,788

NOTE 8. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS (CONTINUED)

These balances resulted from the time lag between the dates that: 1) interfund goods and services are provided or reimbursable expenditures occur, 2) transactions are recorded in the accounting system, and 3) payments between funds are made. Advances to/from other funds represent amounts not expected to be repaid within one year from the date of the financial statements.

The composition of interfund transfers during the year ended December 31, 2019, were as follows:

	Transfer From			
Transfer To	General	Special Sales Tax Phase 7	Nonmajor Governmental Funds	Total
General	$ -	$ -	$ 2,581,595	$ 2,581,595
Garbage Collection	-	-	1,114,630	1,114,630
Fire Protection	-	-	6,278,500	6,278,500
Water and Sewer System	-	-	223,320	223,320
Nonmajor Governmental Funds	2,638,960	16,565,550	6,048,819	25,253,329
Nonmajor Enterprise Funds	3,647,205	-	1,090,630	4,737,835
Total	$ 6,286,165	$ 16,565,550	$ 17,337,494	$ 40,189,209

Transfers are used to: 1) move revenues from the fund that statute or budget requires to collect them to the fund that the statute or budget requires to expend them, 2) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations, and 3) to transfer funds from Special Sales Tax Phase VII Fund to Nonmajor Governmental Funds to pay for approved projects in resolution.

NOTE 9. PENSION PLANS

Primary Government

1945 Plan

Plan Description

Plan administration. The 1945 Plan, a single-employer defined benefit pension plan, was available to all former Richmond County employees hired prior to October 1, 1975, that met the 1945 Plan's age and length of service requirements. The Pension and Audit Committee makes recommendations for changes to the 1945 Plan to the Augusta-Richmond County Commission which has the authority to amend the 1945 Plan document. The committee is comprised of the Augusta-Richmond County Commission Mayor, Mayor Pro-Tem, the Chairman of the Augusta-Richmond County Commission Finance Committee, the Government's Administrator, and the Government's Finance Director.

The 1945 Plan was created by resolution of the Richmond County Board of Commissioners in March 1945. In February 2001, the Augusta-Richmond County Commission, as successor to the Richmond County Board of Commissioners, approved the restatement of the 1945 Plan effective January 1, 1997. This is a closed retirement plan (new employees may not participate in the Plan). The 1945 Plan does not issue a stand-alone financial statement report.

NOTE 9. PENSION PLANS (CONTINUED)

Primary Government (Continued)

1945 Plan (Continued)

Plan Description (Continued)

The Statement of Fiduciary Net Position for the 1945 Plan for the year ended December 31, 2019, is presented below.

	1945 Plan
ASSETS	
Cash	$ 1,045,120
Investments, at fair value:	
Government securities	480,310
Common stock	3,016,855
Mortgage backed securities	813,484
Mutual funds	1,257,730
Accounts receivable	221,270
Interest receivable	5,693
Total assets	6,840,462
LIABILITIES	
Accounts payable	346
Total liabilities	346
NET POSITION	
Restricted for pension benefits	$ 6,840,116

NOTE 9. PENSION PLANS (CONTINUED)

Primary Government (Continued)

1945 Plan (Continued)

Plan Description (Continued)

The Statement of Changes in Fiduciary Net Position for the 1945 Plan for the year ended December 31, 2019, is presented below.

	1945 Plan
ADDITIONS	
Contributions:	
Employer	$ 221,270
Employee	241
Total contributions	221,511
Investment earnings:	
Interest	17,549
Net increase in fair value of investments	922,220
Net investment earnings	939,769
Total additions	1,161,280
DEDUCTIONS	
Benefits	846,828
Administrative expenses	39,408
Total deductions	886,236
Change in net position	275,044
NET POSITION, BEGINNING OF YEAR	6,565,072
NET POSITION, END OF YEAR	$ 6,840,116

NOTE 9. PENSION PLANS (CONTINUED)

Primary Government (Continued)

1945 Plan (Continued)

Plan Description (Continued)

Plan membership. At December 31, 2019, pension plan membership consisted of the following:

Active participants	-
Retirees and beneficiaries	20
	20

Benefits provided. Participants in the 1945 Plan who retired at or after age 60 are entitled to a monthly benefit equal to 2% of average earnings multiplied by years of service. The 1945 Plan provides death and disability benefits. These benefit provisions and all other requirements including amendments are established by Government ordinance. The 1945 Plan also provides for reduced benefits if the participant elects to retire after attaining age 50 and completing 15 years of service.

Contributions. Employees are required to make contributions to the 1945 Plan equal to 5% of earnings. The Government is required to contribute the remaining amounts necessary to fund the 1945 Plan. The contribution amount is determined using actuarial methods and assumptions approved by the trustees and must satisfy the minimum contribution requirement contained in the State of Georgia statutes. Administrative costs of the 1945 Plan are financed through investment income. If a participant terminates employment prior to completion of ten years of credited service, the participant receives a lump-sum amount equal to his total contributions to the 1945 Plan, with 5% interest computed from January 1, 1997. After completion of at least ten years of credited service, the participant receives a monthly benefit deferred to his normal retirement date, equal to the benefit computed as for normal retirement multiplied by the percentage based on completed years of credited service, as follows: 50% after ten years, increasing 10% each year to 100% after 15 years of credited service. For the year ended December 31, 2019, the Government's contribution rate was 0.0% of annual payroll.

NOTE 9. PENSION PLANS (CONTINUED)

Primary Government (Continued)

1945 Plan (Continued)

Net Pension Liability of the Government

The Government's net pension liability was measured as of December 31, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial assumptions. The total pension liability in the December 31, 2019, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.0%
Salary increases	N/A
Investment rate of return	7.00%, net of pension plan investment expense

Mortality rates were based on the Pub-2010 General Employee Amount Weighted Mortality Table for Males or Females, as appropriate, with adjustments for mortality improvements based on Scale AA.

All actuarial assumptions were reviewed prior to the preparation of the December 31, 2019, valuation. As a very significant portion of the actuarial liability is attributable to inactive lives, the two assumptions (investment return and mortality table) that have the most significant impact on the liabilities were revised to reflect the actuary's anticipated future experience of the 1945 Plan.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of December 31, 2019, are: Equity Securities – 6% and Fixed Income Securities – 2.5%.

NOTE 9. PENSION PLANS (CONTINUED)

Primary Government (Continued)

1945 Plan (Continued)

Net Pension Liability of the Government (Continued)

Discount rate. The discount rate used to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that Government contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all projected benefit payments to determine the total pension liability.

Changes in the Net Pension Liability of the Government. The changes in the components of the net pension liability of the Government for the year ended December 31, 2019, were as follows:

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances at 12/31/18	$ 7,035,508	$ 5,568,120	$ 1,467,388
Changes for the year:			
Interest	479,389	-	479,389
Difference between expected and actual experience	380,696	-	380,696
Contributions — employer	-	221,270	(221,270)
Contributions — employee	-	241	(241)
Net investment income	-	886,900	(886,900)
Benefit payments, including refunds of employee contributions	(846,482)	(846,482)	-
Other	627,713	143,917	483,796
Net changes	641,316	405,846	235,470
Balances at 12/31/19	$ 7,676,824	$ 5,973,966	$ 1,702,858

The Plan's fiduciary net position as a percentage of the total pension liability 77.8%

NOTE 9. PENSION PLANS (CONTINUED)

Primary Government (Continued)

1945 Plan (Continued)

Net Pension Liability of the Government (Continued)

Changes in the Net Pension Liability of the Government (Continued). The required schedule of changes in the Government's net pension liability and related ratios immediately following the notes to the financial statements presents multi-year trend information about whether the value of plan assets is increasing or decreasing over time relative to the total pension liability.

Sensitivity of the net pension liability to changes in the discount rate. The following table presents the net pension liability of the Government, calculated using the discount rate of 7.00%, as well as what the Government's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00%) or 1-percentage-point higher (8.00%) than the current rate:

1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
$ 2,285,427	$ 1,702,858	$ 1,191,435

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revision as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective. Calculations are based on the substantive plan in effect as of December 31, 2019, and the current sharing pattern of costs between employer and employee.

NOTE 9. PENSION PLANS (CONTINUED)

Primary Government (Continued)

1945 Plan (Continued)

Pension Expense and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2019, the Government recognized pension expense of $1,224,484. At December 31, 2019, the Government reported the net difference between projected and actual earnings on pension plan investments in the amount of $97,904 as a deferred inflow of resources, which will be recognized in pension expense as follows:

Year ending December 31,		
2020	$	12,286
2021		(22,750)
2022		44,124
2023		(131,564)
Total	$	(97,904)

General Retirement Plan ("1949 Plan")

Plan Description

Plan administration. The General Retirement Plan (the "1949 Plan"), a single-employer defined benefit pension plan, was available to all former City of Augusta employees hired after March 1, 1949 and before March 1, 1987, whose age did not exceed 35 years at the time of their employment. The Pension and Audit Committee makes recommendations for changes to the 1949 Plan to the Augusta-Richmond County Commission which has the authority to amend the Plan document. The committee is comprised of the Augusta-Richmond County Commission Mayor, Mayor Pro-Tem, the Chairman of the Augusta-Richmond County Commission Finance Committee, the Government's Administrator, and the Government's Finance Director.

The 1949 Plan was created by an Act of the General Assembly of Georgia (Senate Bill No. 130) on March 1, 1949. In February 2001, the Augusta-Richmond County Commission, as successor to the Richmond County Board of Commissioners, approved the restatement of the 1949 Plan effective January 1, 1997. This is a closed retirement plan (new employees may not participate in the 1949 Plan). The 1949 Plan does not issue a stand-alone financial statement report.

NOTE 9. PENSION PLANS (CONTINUED)

Primary Government (Continued)

General Retirement Plan ("1949 Plan") (Continued)

Plan Description (Continued)

The Statement of Fiduciary Net Position for the 1949 Plan for the year ended December 31, 2019 is presented below.

	General Retirement
ASSETS	
Cash	$ 1,915,213
Investments, at fair value:	
Government securities	2,640,398
Common stock	55,269,900
Mortgage backed securities	4,625,861
Mutual funds	7,446,005
Accounts receivable	1,835,100
Interest receivable	31,594
Total assets	73,764,071
LIABILITIES	
Accounts payable	1,995,772
Total liabilities	1,995,772
NET POSITION	
Restricted for pension benefits	$ 71,768,299

NOTE 9. PENSION PLANS (CONTINUED)

Primary Government (Continued)

General Retirement Plan ("1949 Plan") (Continued)

Plan Description (Continued)

The Statement of Changes in Fiduciary Net Position for the 1949 Plan for the year ended December 31, 2019 is presented below.

	General Retirement
ADDITIONS	
Contributions:	
Employer	$ 3,839,914
Employee	50,575
Total contributions	3,890,489
Investment earnings:	
Net increase in fair value of investments	13,117,860
Net investment earnings	13,117,860
Total additions	17,008,349
DEDUCTIONS	
Benefits	8,878,804
Administrative expenses	643,457
Total deductions	9,522,261
Change in net position	7,486,088
NET POSITION, BEGINNING OF YEAR	64,282,211
NET POSITION, END OF YEAR	$ 71,768,299

NOTE 9. PENSION PLANS (CONTINUED)

Primary Government (Continued)

General Retirement Plan ("1949 Plan") (Continued)

Plan Description (Continued)

Plan membership. At December 31, 2019, pension plan membership consisted of the following:

Active participants	11
Retirees and beneficiaries	199
Vested terminated	12
	222

Benefits provided. Pension benefits vest after an employee is 45 years of age and has 15 years of full-time employment. An employee may retire at age 60 with 25 years of service and receive annual pension benefits equal to 2% of the employee's average salary earned during the last three years of employment, multiplied by the number of full-time years of employment. The 1949 Plan provides death and disability benefits. These benefit provisions and all other requirements including amendments are established by Government ordinance. All full-time employees hired before July 1, 1980, must contribute 8% of gross earnings and employees hired after July 1, 1980, must contribute 5% of gross earnings to the 1949 Plan, with the Government contributing remaining amounts sufficient to provide future pensions.

Contributions. Employer contributions for 2019 are determined as part of the January 1, 2019, actuarial valuation using the frozen entry age cost method. The contribution amount is determined using actuarial methods and assumptions approved by the trustees and must satisfy the minimum contribution requirement contained in the State of Georgia statutes. Administrative costs of the 1949 Plan are financed through investment income. The unfunded accrued liability is composed of pieces that are amortized over various periods to comply with Georgia law as a level percentage of payroll. When the actuarial value of assets exceeds 150% of the present value of accrued benefits, the O.C.G.A. states that there is no minimum required contribution. The significant actuarial assumptions used to compute pension contribution requirements are the same as those used to determine the standard measure of the pension obligation. For the year ended December 31, 2019, the active member contribution rate was 8.6% of annual pay, and the Government's contribution rate was 308.2% of annual payroll.

NOTE 9. PENSION PLANS (CONTINUED)

Primary Government (Continued)

General Retirement Plan ("1949 Plan") (Continued)

Net Pension Liability of the Government

The Government's net pension liability was measured as of December 31, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial assumptions. The total pension liability in the December 31, 2019, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.0%
Salary increases	3.0% on average, including inflation
Investment rate of return	7.00%, net of pension plan investment expense

Mortality rates were based on the Pub-2010 Amount Weighted Mortality Table with a blend of 50% of the General Employees Table and 50% of the Public Safety Employees for Males or Females, as appropriate, with adjustments for mortality improvements based on Scale AA.

All actuarial assumptions were reviewed prior to the preparation of the December 31, 2019, valuation. As a very significant portion of the actuarial liability is attributable to inactive lives, the two assumptions (investment return and mortality table) that have the most significant impact on the liabilities were revised to reflect the actuary's anticipated future experience of the plan.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of December 31, 2019, are: Equity Securities – 6% and Fixed Income Securities – 2.5%.

NOTE 9. PENSION PLANS (CONTINUED)

Primary Government (Continued)

General Retirement Plan ("1949 Plan") (Continued)

Net Pension Liability of the Government (Continued)

Discount rate. The discount rate used to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that Government contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all projected benefit payments to determine the total pension liability.

Changes in the Net Pension Liability of the Government. The changes in the components of the net pension liability of the Government for the year ended December 31, 2019, were as follows:

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances at 12/31/18	$ 85,439,467	$ 65,041,312	$ 20,398,155
Changes for the year:			
Service cost	41,403	-	41,403
Interest	5,939,323	-	5,939,323
Difference between expected and actual experience	(1,451,011)	-	(1,451,011)
Contributions - employer	-	1,835,100	(1,835,100)
Contributions - employee	-	51,185	(51,185)
Net investment income	-	12,713,117	(12,713,117)
Benefit payments, including refunds of employee contributions	(7,035,535)	(7,035,535)	-
Administrative expense/DB Transfers	-	1,161,972	(1,161,972)
Assumption change	5,190,111	-	5,190,111
Net changes	2,684,291	8,725,839	(6,041,548)
Balances at 12/31/19	$ 88,123,758	$ 73,767,151	$ 14,356,607

The Plan's fiduciary net position as a percentage of the total pension liability 83.7%

NOTE 9. PENSION PLANS (CONTINUED)

Primary Government (Continued)

General Retirement Plan ("1949 Plan") (Continued)

Net Pension Liability of the Government (Continued)

Changes in the Net Pension Liability of the Government (Continued). The required schedule of changes in the Government's net pension liability and related ratios immediately following the notes to the financial statements presents multi-year trend information about whether the value of plan assets is increasing or decreasing over time relative to the total pension liability.

Sensitivity of the net pension liability to changes in the discount rate. The following table presents the net pension liability of the Government, calculated using the discount rate of 7.00%, as well as what the Government's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00%) or 1-percentage-point higher (8.00%) than the current rate:

1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
$ 22,728,576	$ 14,356,607	$ 7,190,222

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revision as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective. Calculations are based on the substantive plan in effect as of December 31, 2019, and the current sharing pattern of costs between employer and employee.

NOTE 9. PENSION PLANS (CONTINUED)

Primary Government (Continued)

General Retirement Plan ("1949 Plan") (Continued)

Pension Expense and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2019, the Government recognized pension expense of $5,624,662. At December 31, 2019, the Government reported the net difference between projected and actual earnings on pension plan investments in the amount of $3,054,497 as a deferred inflow of resources, which will be recognized in pension expense as follows:

Year ending December 31,	
2020	$ (587,583)
2021	(959,204)
2022	374,849
2023	(1,882,559)
Total	$ (3,054,497)

NOTE 9. PENSION PLANS (CONTINUED)

Primary Government (Continued)

Georgia Municipal Employees Benefit System Plan

Plan Description

Employees from the City of Augusta hired after March 1, 1987, and before consolidation on December 31, 1996, and who were not participants in any other employer-sponsored retirement plan, and Augusta Canal Authority employees are covered under the Georgia Municipal Employees Benefit System (the "GMEBS" Plan), an agent multiple-employer defined benefit pension plan. The GMEBS Plan provides pension benefits, deferred allowances, and death and disability benefits. In 2008, this plan was reopened to participants of the 1998 Defined Contribution Plan who opted to convert to the GMEBS Plan. Participation in this plan is mandatory for all new employees. These benefit provisions and all other requirements including amendments are established by Government ordinance. A participant may retire after reaching the age of 65 or at age 62 with 25 years of service whichever is earlier. Participating public safety personnel may retire at age 65 or age 55 with 25 years of total credited service, whichever is earlier. Early retirement may be taken at age 55 with ten years of credited service. Benefits vest after five years of service. Employees who, prior to July 1, 2018 or after age 55 with ten or more years of service, are entitled to pension payments for the remainder of their lives equal to 1¼% of their final five-year average salary times the number of years of which they were employed as a participant in the GMEBS Plan. The GMEBS Plan was amended effective July 1, 2018 changing the multiplier from 1.65% to 2%. The benefit formula is 2% for each year of service times the final five-year coverage salary. The final five-year average salary is the average salary of the employee during the final five years of full-time employment. Pension provisions include deferred allowances, whereby an employee may terminate his or her employment with the Government after accumulating five years of service but before reaching the age of 65. If the employee does not withdraw his or her accumulated contributions, the employee is entitled to all pension benefits upon reaching the age of 65. Employees must contribute 4% of their gross earnings to the GMEBS Plan. In addition, the Government must provide annual contributions sufficient to satisfy the actuarially determined contribution requirements as amended by GMEBS. The GMEBS Retirement Fund issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to Georgia Municipal Employees Benefit System, 201 Pryor Street, SW, Atlanta, Georgia 30303.

Plan membership. At July 1, 2019, the date of the most recent actuarial valuation, there were 3,145 participants as follows:

Active participants	2,317
Retirees and beneficiaries	682
Vested terminated	146
	3,145

NOTE 9. PENSION PLANS (CONTINUED)

Primary Government (Continued)

Georgia Municipal Employees Benefit System Plan (Continued)

Plan Description (Continued)

Contributions. The GMEBS Plan is subject to minimum funding standards of the Georgia Public Retirement Systems Standards law. The Board of Trustees of GMEBS has adopted a recommended actuarial funding policy for the plan which meets state minimum requirements and will accumulate sufficient funds to provide the benefits under the GMEBS Plan. The funding policy for the GMEBS Plan, as adopted by the Commission, is to contribute an amount equal to or greater than the actuarially recommended contribution rate. This rate is based on the estimated amount necessary to finance the costs of benefits earned by plan members during the year, with an additional amount to finance any unfunded accrued liability. The Government is required to contribute the difference between the actuarially determined rate and the contribution rate of plan members, as determined by the Commission. For the year ended December 31, 2019, the active member contribution rate was 4.8% of annual pay and the Government's contribution rate was 5.5% of annual payroll. Government contributions to the GMEBS Plan were $5,544,458 for the year ended December 31, 2019.

Net Pension Liability of the Government

The Government's net pension liability was measured as of March 31, 2019. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as July 1, 2019, with update procedures performed by the actuary to roll forward to the total pension liability measured as of March 31, 2019.

Actuarial assumptions. The total pension liability in the January 1, 2019, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.75%
Salary increases	2.75%, plus service based merit increases
Investment rate of return	7.50%, net of pension plan investment expense, including inflation

Mortality rates for were based on the RP-2000 Combined Healthy Mortality Table with gender-distinct rates, set forward two years for males and one year for females.

The actuarial assumptions used in the July 1, 2017, valuation were based on the results of an actuarial experience study for the period January 1, 2010 – June 30, 2014.

NOTE 9. PENSION PLANS (CONTINUED)

Primary Government (Continued)

Georgia Municipal Employees Benefit System Plan (Continued)

Net Pension Liability of the Government (Continued)

Cost of living adjustments were assumed to be 0.00-2.75% although the GMEBS Plan allowance for annual cost of living adjustment is variable, as established by the Commission, in an amount not to exceed 2.75%.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of March 31, 2019, are summarized in the following table:

Asset Class	Target Allocation	Long-term expected real rate of return*
Domestic equity	45%	6.40%
International equity	20%	7.40%
Real estate	10%	5.10%
Global fixed income	5%	3.03%
Domestic fixed income	20%	1.75%
Cash	- %	
Total	100%	

* Rates shown are net of the 2.75% assumed rate of inflation.

Discount rate. The discount rate used to measure the total pension liability was 7.50%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that Government contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all of the projected benefit payments to determine the total pension liability.

NOTE 9. PENSION PLANS (CONTINUED)

Primary Government (Continued)

Georgia Municipal Employees Benefit System Plan (Continued)

Net Pension Liability of the Government (Continued)

Changes in the Net Pension Liability of the Government. The changes in the components of the net pension liability of the Government for the year ended December 31, 2019, were as follows:

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances at 12/31/18	$ 200,418,466	$ 157,659,026	$ 42,759,440
Changes for the year:			
Service cost	6,842,293	-	6,842,293
Interest	15,228,178	-	15,228,178
Difference between expected and actual experience	3,177,397	-	3,177,397
Change in assumptions	13,090	-	13,090
Contributions - employer	-	5,544,458	(5,544,458)
Contributions - employee	-	5,064,217	(5,064,217)
Net investment income	-	5,775,317	(5,775,317)
Benefit payments, including refunds of employee contributions	(8,436,793)	(8,436,793)	-
Administrative expense	-	(442,161)	442,161
Other	-	-	-
Net changes	16,824,165	7,505,038	9,319,127
Balances at 12/31/19	$ 217,242,631	$ 165,164,064	$ 52,078,567

The Plan's fiduciary net position as a percentage of the total pension liability 76.0%

The required schedule of changes in the Government's net pension liability and related ratios immediately following the notes to the financial statements presents multi-year trend information about whether the value of plan assets is increasing or decreasing over time relative to the total pension liability.

NOTE 9. PENSION PLANS (CONTINUED)

Primary Government (Continued)

Georgia Municipal Employees Benefit System (Continued)

Net Pension Liability of the Government (Continued)

Sensitivity of the net pension liability to changes in the discount rate. The following presents the net pension liability of the Government, calculated using the discount rate of 7.50%, as well as what the Government's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.50%) or 1-percentage-point higher (8.50%) than the current rate:

1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
$ 79,526,298	$ 52,078,567	$ 29,633,404

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revision as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective. Calculations are based on the substantive plan in effect as of March 31, 2019, and the current sharing pattern of costs between employer and employee.

NOTE 9. PENSION PLANS (CONTINUED)

Primary Government (Continued)

Georgia Municipal Employees Benefit System (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2019, the Government recognized pension expense of $6,368,129. At December 31, 2019, the Government reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	$ 3,714,944	$ (132,635)
Changes in assumptions	2,090,636	(419,133)
Net difference between projected and actual earnings on pension plan investments	410,343	-
Government contributions subsequent to the measurement date	4,907,175	-
Total	$ 11,123,098	$ (551,768)

Government contributions subsequent to the measurement date of $4,907,175 are reported as deferred outflows of resources and will be recognized as a reduction of the net pension liability in the year ended December 31, 2020. Other amounts reported as deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ending December 31,	
2020	$ 1,339,469
2021	128,721
2022	1,198,842
2023	2,444,072
2024	553,051
Total	$ 5,664,155

NOTE 9. PENSION PLANS (CONTINUED)

Primary Government (Continued)

City Employees' Pension Plan

This Plan covered former City of Augusta employees. Policemen and firemen hired before 1945 are covered under the General Pension Plan. Other former City of Augusta employees hired between 1945 and 1949 are covered by the City Employees' Pension Plan. Pension benefits are being paid under these Plans to retired employees and beneficiaries. This retirement plan is closed (new employees may not participate in the plans). During the year ended December 31, 2019, the City Employees' Pension Plan has two participants with Government contributions of $56,086. This Plan does not issue stand-alone financial statement reports.

Retirement Savings Plan (the "1998 Plan")

All full-time employees with more than one month of service and Canal Authority employees were eligible to participate in the Retirement Savings Plan (the "1998 Plan"). The 1998 Plan is a defined contribution plan under Section 401(a) of the Internal Revenue Code, and is administered by Nationwide Life Insurance, PPA support. The 1998 Plan was organized and may be amended by a majority vote of the full-body of the governing board, the Augusta-Richmond County Commission. Employees contribute 4% of their salary, and the Government contributes 2% of the employee's salary. Contribution requirements may be amended by a majority vote of the full-body of the governing board, the Augusta-Richmond County Commission. At December 31, 2019, there were approximately 186 plan participants. Participants are considered fully vested in the Government's contributions after completing five years of service. For the year ended December 31, 2019, the employees' contributions were $209,967, and the Government's contributions were $104,983. This is a closed retirement plan (new employees may not participate in the 1998 Plan).

Aggregate Amounts

The aggregate net pension liability, deferred outflows of resources, deferred inflows of resources, and expenses related to each pension plan established by the City as of December 31, 2019, is as follows:

	Net Pension Liability	Deferred Outflows of Resources	Deferred Inflows of Resources	Plan Expenses
1945 Plan	$ 1,702,858	$ -	$ (97,904)	$ 1,224,484
General Retirement Plan ("1949 Plan")	14,356,607	-	(3,054,497)	5,624,662
General Municipal Employees Benefit System Plan	52,078,567	11,123,098	(551,768)	6,368,129
	$ 68,138,032	$ 11,123,098	$ (3,704,169)	$ 13,217,275

NOTE 10. OTHER POST-EMPLOYMENT BENEFITS

Plan Administration and Benefits

The Government, as authorized by the Commission, administers a single-employer defined benefit Post-Retirement Benefit Plan (the "OPEB Plan"). The OPEB Plan is under the direction of the Augusta-Richmond County Board of Commissioners. The Government provides post-retirement healthcare benefits, as per the requirements of a resolution, for certain retirees. The provisions and obligations to contribute are established and may be amended by the Augusta-Richmond County Board of Commissioners. The Governments' Board of Commissioners established and may amend the benefit provisions. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75 and a separate report was not issued for the OPEB Plan.

Membership

The following schedule (derived from the most recent actuarial valuation report) reflects membership for the post-retirement benefit plan as of latest actuarial valuation at December 31, 2019:

Active members	1,699
Retired members	552
	2,251

Contributions

The Board of Commissioners has elected to fund the OPEB Plan on a "pay as you go" basis. Per a Government resolution, the Government is required to contribute the current year benefit costs of the OPEB Plan which are not paid by the retiree. For the year ended December 31, 2019, the County contributed $5,042,836 for the pay as you go benefits for the OPEB Plan.

Total OPEB Liability of the County

The Governments' total OPEB liability was measured as of December 31, 2019, and was determined by an actuarial valuation as of December 31, 2019, with the actuary using standard techniques to roll forward the liability to the measurement date.

NOTE 10. OTHER POST-EMPLOYMENT BENEFITS (CONTINUED)

Total OPEB Liability of the County (Continued)

Actuarial assumptions. The total OPEB liability in the December 31, 2019 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Discount Rate:	2.74%
Healthcare Cost Trend Rate:	6.00% graded by 0.50% per year to an ultimate rate of 4.50%
Inflation Rate:	2.50%
Participation Rate:	25.00%

Mortality rates were based on the Pub-2010 Amount Weighted Mortality Table with a blend of 50% of the General Employees Table and 50% of the Public Safety Employees, with adjustments for mortality improvements based on MP-2019 fully generational improvement scale.

The actuarial assumptions used in the December 31, 2019 valuation were based on the results of an actuarial experience study for the period 2010 – 2014.

Discount rate

The discount rate used to measure the total OPEB liability was 2.74%. This rate was determined using an index rate of 20-year, tax-exempt general obligation municipal bonds with an average rating of AA or higher – which was 2.74% as determined by the Bond Buyer 20-Bond GO Index Rate as of December 31, 2019.

Changes in the Total OPEB Liability of the Government

The changes in the total OPEB liability of the Government for the year ended December 31, 2019, were as follows:

	Total OPEB Liability
Beginning balance	$ 113,264,326
Changes for the year:	
Service cost	3,991,848
Interest	4,530,418
Assumption changes	38,850,154
Benefit payments	(5,042,836)
Net change	42,329,584
Ending balance	$ 155,593,910

NOTE 10. OTHER POST-EMPLOYMENT BENEFITS (CONTINUED)

Changes in the Total OPEB Liability of the Government (Continued)

The required schedule of changes in the Government's total OPEB liability and related ratios immediately following the notes to the financial statements presents multi-year trend information about the total OPEB liability.

Sensitivity of the Total OPEB Liability to Changes in the Discount rate

The following presents the total OPEB liability of the Government, as well as what the Government's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.74%) or 1-percentage-point higher (3.74%) than the current discount rate:

	1.74% 1% Decrease	2.74% Discount Rate	3.74% 1% Increase
Total OPEB liability	$ 188,544,379	$ 155,593,910	$ 130,196,899

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend rates

The following presents the total OPEB liability of the Government, as well as what the Government's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	3.50% 1% Decrease	4.50% Healthcare Cost Trend Rate	5.50% 1% Increase
Total OPEB liability	$ 127,503,547	$ 155,593,910	$ 192,829,015

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revisions as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective. Calculations are based on the substantive plan in effect as of December 31, 2019, and the current sharing pattern of costs between employer and inactive employees.

NOTE 10. OTHER POST-EMPLOYMENT BENEFITS (CONTINUED)

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2019, the Government recognized OPEB expense of $12,892,362.

For the year ended December 31, 2019, the Government reported deferred outflows of resources for changes in assumptions of $34,480,058.

NOTE 11. RISK MANAGEMENT

The Government is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters. The Government purchases commercial insurance to cover employee life, health, property and liability, and disability insurance programs.

There were no significant reductions of insurance coverage compared to the prior year. Settled claims in the past three years have not exceeded the coverages.

The Government records an estimated liability for indemnity workers' compensation claims against the Government. Claim liabilities are based on estimates of the ultimate cost of reported claims (including future claim adjustment expenses). Claims liabilities include specific, incremental claim adjustment expenses and allocated loss adjustment expenses. Because all workers' compensation claims are expected to be settled within one year, the related unpaid claims liability is not discounted and the entire liability is classified as current. Activity is accounted for in the General Fund.

Changes in the balances of claims liabilities during the last two years ended December 31, are as follows:

	December 31, 2019	December 31, 2018
Unpaid claims, beginning of fiscal year	**$ 1,638,342**	$ 3,395,863
Incurred claims and changes in estimates	**2,250,735**	2,008,647
Claim payments	**(3,675,557)**	(3,766,168)
Unpaid claims, end of fiscal year	**$ 213,520**	$ 1,638,342

The $213,520 noted above along with an additional $865,393 in litigation claims payable as discussed in Note 12 are reported in the Government's Statement of Net Position. Total accrued claims and judgments liability amounts to $1,078,913 as of December 31, 2019.

NOTE 12. COMMITMENTS AND CONTINGENCIES

Litigation

The Government is involved in several pending lawsuits. The nature of the lawsuits varies considerably. Management and the Government's legal counsel have determined an aggregate liability, which is reasonably possible to arise from the proceedings of up to $865,393. The entire amount is believed by management and legal counsel to be probable and is recorded as claims and judgments payable on the government-wide statement of net position as of December 31, 2019. The Government will continue to assert its position in a defense against these claims.

Contractual Commitments

At December 31, 2019, in addition to the liabilities enumerated on the balance sheet, the Government also had contractual commitments on uncompleted construction contracts in the amount of approximately $30,742,939 for the completion of various projects.

Grant Contingencies

The Government has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to the disallowance of certain expenditures previously reimbursed by those agencies. Based upon prior experience, Government management believes such disallowances, if any, will not be significant.

Encumbrances

As discussed in Note 1, encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At year end, the amount of encumbrances expected to be honored upon performance by the vendor in the next year were as follows:

General	$ 409,934
Special Sales Tax Phase 7	21,447,173
Fire Protection	284,780
Nonmajor Governmental Funds	13,639,112
Water and Sewer System	2,189,569
Augusta Regional Airport	2,944,552
Garbage Collection	168,443
Stormwater Utility	1,953,143
Nonmajor Enterprise Funds	3,020,797
Internal Service Funds	235,269
	$ 46,292,772

NOTE 13. RELATED ORGANIZATIONS

The Government's governing council is responsible for all of the board appointments of the Housing Authority of the City of Augusta, Georgia. However, the Government's powers with respect to the Housing Authority of the City of Augusta, Georgia do not extend beyond these appointments and, accordingly, the Government has no financial accountability for the Housing Authority of the City of Augusta, Georgia.

NOTE 14. JOINT VENTURE

Under Georgia law, the Government, in conjunction with the 13 counties and 40 cities in east Georgia known as the Central Savannah River Area (the "CSRA"), is a member of the CSRA Regional Commission (the "CSRA RC") and is required to pay annual dues thereto. During its year ended December 31, 2019, the Government paid $195,820 in such dues. Membership in a regional commission is required by the O.C.G.A. §50-8-34 which provides for the organizational structure of the CRC in Georgia. The CSRA RC Board membership includes one city official, one county official, and one private sector individual from each county. O.C.G.A. §50-8-39.1 provides that the member governments are liable for any debts or obligations of an RC. Separate financial statements may be obtained from the CSRA Regional Commission, 3023 River Watch Parkway, Augusta, Georgia 30907.

NOTE 15. HOTEL/MOTEL LODGING TAX

The Government has imposed a 6% Hotel/Motel tax on lodging facilities. Revenues collected during the year ended December 31, 2019, were $6,181,872; $4,821,872 was paid to the Augusta-Richmond County Coliseum and the Augusta Convention and Visitors Bureau to promote tourism within Richmond County, and $1,360,000 was used for debt service on the Augusta Richmond County Coliseum Authority Revenue Bond Series 2010.

NOTE 16. LEASES

The Government is lessor of terminal space, land and buildings at Augusta Regional Airport at Bush Field and Daniel Field under various operating leases. Revenues and related expenses for Augusta Regional Airport at Bush Field are recorded in the Augusta Regional Airport at Bush Field Fund while the revenue and related expenses for Daniel Field are recorded in the Daniel Field Airport Fund. Some of the leases provide for additional payments based on usage activity in addition to non-cancelable amounts of fixed rates.

During 2019, rental income totaled $1,044,965 and $113,169 in the Augusta Regional Airport at Bush Field and Daniel Field Airport Funds, respectively.

NOTE 17. DEFICIT FUND BALANCES/NET POSITION

The Special Assessment Fund reported a deficit fund balance of $2,297,856; the Housing and Neighborhood Development Fund reported a deficit fund balance of $1,589,291; the Convention Center reported a deficit fund balance of $782,294; the DUI Court Fund reported a deficit fund balance of $6,818; and the GMA Leases Fund reported deficit net position of $190,431 at December 31, 2019. The Special Assessment Fund, Housing and Neighborhood Development Fund, Convention Center, and DUI Court Fund deficits are intended to be eliminated through increased transfers from other funds. The GMA Leases Fund deficit is intended to be eliminated through an increase in user charges.

NOTE 18. DEPARTMENT OF THE ARMY REVENUE

In September 2007, the Government entered into a contract with the Department of Defense (the "DOD") for the privatization of the water and wastewater system for the army base located at Fort Gordon, Georgia. The contract term is for 50 years with a renewal option. The contract provides for selling the existing infrastructure assets to the Government, paying for renewal and replacement of infrastructure, reimbursing the cost of any new assets added to the water and wastewater system, and paying the Government to operate and maintain the water and wastewater system. Payments from the DOD to the Government are provided for in different ways for each type of payment.

Sale of existing infrastructure assets to Utilities and payment for operations and maintenance – The amortized cost of the initial purchase of the infrastructure is passed along to the DOD as allowable part of the cost to operate and maintain the water and wastewater system. As a result, the payment for purchase of the existing infrastructure is considered an offset resulting in a non-cash transaction. The liability for the purchase of the assets is recorded as a note payable to the Department of the Army. A monthly entry is recorded to reflect the amortization of the scheduled note payable payment including interest and an equal amount of revenue representing operation and maintenance of the system. In addition, depreciation expense is recorded equal to the principal balance and interest expense on the note payable. The total amount of these expenses is expected to equal the total amount of the related revenue over the life of the contract. For the years ended December 31, 2019 and 2018, $0 and $608,801, respectively, was recorded as Department of the Army revenue and was used to reduce the outstanding balance on the Department of the Army note payable.

NOTE 18. DEPARTMENT OF THE ARMY REVENUE (CONTINUED)

Payment for renewal and replacement of infrastructure – Payments for renewal and replacement of the water and wastewater system were calculated based on an estimated schedule of asset replacement with inflation over the 50-year term of the contract. This estimated cost was then amortized on a present value basis to a monthly amount. This amount, along with the estimated monthly payment for operations and maintenance agreed upon at the contract signing date, are billed monthly to the DOD and are expected to remain constant for the first two years of the contract. After the first two years of the contract and every three years thereafter, the monthly amount of either of these payments may be renegotiated within contractually specified limits. For the years ended December 31, 2019 and 2018, the Government recognized $8,560,146 and $6,889,788, respectively, of revenue for these payments as department of the Army revenue.

Reimburse the cost of any new assets added to the system – Any new assets required for the infrastructure of Fort Gordon are approved by the DOD, contracted by Utilities and reimbursed in full at the completion of the project by DOD. For the years ended December 31, 2019 and 2018, reimbursements for such projects totaled $917,686 and $0, respectively. For the year ended December 31, 2018, no reimbursements were made. Payments were recorded as Department of the Army revenue.

NOTE 19. TAX ABATEMENT PROGRAMS

As of December 31, 2019, the Government provides tax abatement through two programs: Tax Allocation Districts (TAD's) and Enterprise Zones.

1) Tax Allocation Districts were authorized in 1985 under the Redevelopment Powers Law (Art. IX, Sec. II Para. VII of the Georgia Constitution as amended) to finance infrastructure and other redevelopment costs within a tax allocation district. Incremental tax revenue (Ad Valorem and Sales Tax) collected in the district may be used to reimburse a developer in accordance with an approved redevelopment agreement. To be eligible for reimbursement a developer must increase the value of the property above the base year value and/or create the number of jobs as specified in the redevelopment agreement(s). The government collects the taxes and then reimburses to a developer as described in the redevelopment agreement(s), usually quarterly or annually. If there is no incremental growth in taxes, no reimbursement is given. Tax abatements do not begin until all development agreements have been satisfied and, as such, current agreements do not have provisions to recapture previously abated taxes.

NOTE 19. TAX ABATEMENT PROGRAMS (CONTINUED)

2) Enterprise Zones are designated geographical areas where Ad Valorem taxes are abated for up to ten years and other incentives to businesses that create five or more new jobs and residential investment with a minimum 5:1 improvement value. In 1997 The Georgia General Assembly enacted the Enterprise Zone Employment Act (O.C.G.A §36.88.1) recognizing the need for revitalization in many areas of Georgia. The State Enterprise Zone program intends to improve geographic areas within cities and counties that are suffering from disinvestment, underdevelopment and economic decline, encouraging private businesses to reinvest and rehabilitate such areas. Augusta has three designated enterprise zones. Tax abatements are calculated using a ten-year sliding scale for increased exemption amounts, there are no provisions for recapturing taxes that have been abated.

Other Government Authorities: Augusta Economic Development Authority ("AEDA") Tax Abatements

Under the agreement entered into by AEDA, County Ad Valorem revenues were reduced by $2,589,672.

Tax Abatement Program	Amount Abated
TAD 2	
Ad Valorem Taxes	$ 525,960
Sales Tax	648,595
Total TAD 2	1,174,555
TAD 3	
Ad Valorem Taxes	$ 845,696
TAD 4	
Ad Valorem Taxes	$ 9,759
Enterprise Zones	
Harrisburg	$ 3,054
Laney Walker	59,048
Rocky Creek	5,960
Total Enterprise Zones	68,062
Economic Development Authority	
Ad Valorem Taxes	$ 8,979,806
	$ 11,077,878

REQUIRED SUPPLEMENTARY INFORMATION

AUGUSTA, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION
1945 PLAN
SCHEDULE OF CHANGES IN THE GOVERNMENT'S NET PENSION LIABILITY AND RELATED RATIOS
FOR THE YEAR ENDED DECEMBER 31,

	2019	2018	2017
Total pension liability			
Interest on total pension liability	**$ 479,389**	$ 494,078	$ 503,500
Difference between expected and actual experience	**380,696**	87,291	(55,608)
Benefit payments, including refunds of employee contributions	**(846,482)**	(750,671)	(434,478)
Other	**627,713**	14,600	14,729
Net change in total pension liability	**641,316**	(154,702)	28,143
Total pension liability - beginning	**7,035,508**	7,190,210	7,162,067
Total pension liability - ending (a)	**$ 7,676,824**	$ 7,035,508	$ 7,190,210
Plan fiduciary net position			
Contributions - employer	**$ 221,270**	$ 221,269	$ 262,938
Contributions - employee	**241**	5,199	6,154
Net investment income	**886,900**	(112,787)	751,600
Benefit payments, including refunds of member contributions	**(846,482)**	(750,671)	(434,478)
Other	**143,917**	(319,617)	-
Net change in plan fiduciary net position	**405,846**	(956,607)	586,214
Plan fiduciary net position - beginning	**5,568,120**	6,524,727	5,938,513
Plan fiduciary net position - ending (b)	**$ 5,973,966**	$ 5,568,120	$ 6,524,727
Government's net pension liability - ending (a) - (b)	**$ 1,702,858**	$ 1,467,388	$ 665,483
Plan fiduciary net position as a percentage of the total pension liability	**77.8%**	79.1%	90.7%
Covered payroll	**$ -**	$ 103,988	$ 102,730
Net pension liability as a percentage of covered payroll	**N/A**	1411.1%	647.8%

Notes to the Schedule:

The schedule will present 10 years of information once it is accumulated.

2016	2015	2014
$ 586,898	$ 644,381	$ 3,063
(388,216)	(656,594)	691,884
(757,676)	(791,036)	(890,165)
(483,086)	557,115	-
(1,042,080)	(246,134)	(195,218)
8,204,147	8,450,281	8,645,499
$ 7,162,067	$ 8,204,147	$ 8,450,281
$ 242,708	$ 290,565	$ 299,600
7,121	6,611	6,661
260,609	13,630	521,224
(757,676)	(791,036)	(864,962)
-	-	-
(247,238)	(480,230)	(37,477)
6,185,751	6,665,981	6,703,458
$ 5,938,513	$ 6,185,751	$ 6,665,981
$ 1,223,554	$ 2,018,396	$ 1,784,300
82.9%	75.4%	78.9%
$ 142,642	$ 132,431	$ 132,346
857.8%	1524.1%	1348.2%

AUGUSTA, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION
GENERAL RETIREMENT PLAN
SCHEDULE OF CHANGES IN THE GOVERNMENT'S NET PENSION LIABILITY AND RELATED RATIOS
FOR THE YEAR ENDED DECEMBER 31,

	2019	2018	2017
Total pension liability			
Service cost	**$ 41,403**	$ 71,155	$ 97,416
Interest on total pension liability	**5,939,323**	5,950,151	6,017,737
Difference between expected and actual experience	**(1,451,011)**	578,560	(1,889,699)
Benefit payments, including refunds of employee contributions	**(7,035,535)**	(6,807,102)	(3,855,295)
Assumption changes	**5,190,111**	172,108	173,528
Net change in total pension liability	**2,684,291**	(35,128)	543,687
Total pension liability - beginning	**85,439,467**	85,474,595	84,930,908
Total pension liability - ending (a)	**$ 88,123,758**	$ 85,439,467	$ 85,474,595
Plan fiduciary net position			
Contributions - employer	**$ 1,835,100**	$ 1,835,092	$ 2,110,483
Contributions - employee	**51,185**	84,122	104,343
Net investment income	**12,713,117**	(3,238,133)	11,337,849
Benefit payments, including refunds of member contributions	**(7,035,535)**	(6,807,102)	(3,855,295)
Administrative expense/DB transfers	**1,161,972**	(2,785,980)	-
Net change in plan fiduciary net position	**8,725,839**	(10,912,001)	9,697,380
Plan fiduciary net position - beginning	**65,041,312**	75,953,313	66,255,933
Plan fiduciary net position - ending (b)	**$ 73,767,151**	$ 65,041,312	$ 75,953,313
Government's net pension liability - ending (a) - (b)	**$ 14,356,607**	$ 20,398,155	$ 9,521,282
Plan fiduciary net position as a percentage of the total pension liability	**83.7%**	76.1%	88.9%
Covered payroll	**$ 595,418**	$ 899,923	$ 1,236,533
Net pension liability as a percentage of covered payroll	**2411.2%**	2266.7%	770.0%

Notes to the Schedule:

The schedule will present 10 years of information once it is accumulated.

2016	2015	2014
$ 213,829	$ 211,811	$ 196,121
6,511,618	7,012,898	7,212,710
392,380	(9,987,646)	-
(6,718,694)	(6,640,017)	-
(5,649,139)	8,602,628	(6,390,348)
(5,250,006)	(800,326)	1,018,483
90,180,914	90,981,240	89,962,757
$ 84,930,908	$ 90,180,914	$ 90,981,240
$ 2,381,619	$ 2,256,722	$ 2,256,722
127,008	145,707	185,458
2,957,821	416,945	4,737,674
(6,718,694)	(6,640,017)	(6,144,565)
-	-	-
(1,252,246)	(3,820,643)	1,035,289
67,508,179	71,328,822	70,293,533
$ 66,255,933	$ 67,508,179	$ 71,328,822
$ 18,674,975	$ 22,672,735	$ 19,652,418
78.0%	74.9%	78.4%
$ 1,614,364	$ 2,173,529	$ 2,906,852
1156.8%	1043.1%	676.1%

AUGUSTA, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION
GEORGIA MUNICIPAL EMPLOYEES BENEFIT SYSTEM PLAN
SCHEDULE OF CHANGES IN THE GOVERNMENT'S
NET PENSION LIABILITY AND RELATED RATIOS
FOR THE YEAR ENDED DECEMBER 31,

	2019	2018	2017
Total pension liability			
Service cost	**$ 6,842,293**	$ 6,210,339	$ 5,963,235 $
Interest on total pension liability	**15,228,178**	12,180,253	11,370,569
Difference between expected and actual experience	**3,177,397**	1,003,764	172,585
Changes of assumptions	**13,090**	27,428,256	-
Benefit payments, including refunds of employee contributions	**(8,436,793)**	(7,250,327)	(6,867,383)
Other	**-**	56,467	-
Net change in total pension liability	**16,824,165**	39,628,752	10,639,006
Total pension liability - beginning	**200,418,466**	160,789,714	150,150,708
Total pension liability - ending (a)	**$ 217,242,631**	$ 200,418,466	$ 160,789,714 $
Plan fiduciary net position			
Contributions - employer	**$ 5,544,458**	$ 5,121,158	$ 4,711,377 $
Contributions - employee	**5,064,217**	4,324,427	4,172,832
Net investment income	**5,775,317**	17,265,417	15,415,658
Benefit payments, including refunds of member contributions	**(8,436,793)**	(7,250,327)	(6,867,383)
Administrative expenses	**(442,161)**	(428,475)	(429,001)
Net change in plan fiduciary net position	**7,505,038**	19,032,200	17,003,483
Plan fiduciary net position - beginning	**157,659,026**	138,626,826	121,623,343
Plan fiduciary net position - ending (b)	**$ 165,164,064**	$ 157,659,026	$ 138,626,826 $
Government's net pension liability - ending (a) - (b)	**$ 52,078,567**	$ 42,759,440	$ 22,162,888 $
Plan fiduciary net position as a percentage of the total pension liability	**76.0%**	78.7%	86.2%
Covered payroll	**$ 104,551,359**	$ 97,760,351	$ 97,189,835 $
Net pension liability as a percentage of covered payroll	**49.8%**	43.7%	22.8%

Notes to the Schedule:

The schedule will present 10 years of information once it is accumulated.

2016		2015
5,634,438	$	6,206,501
10,567,608		10,017,506
692,737		(769,614)
-		(2,547,031)
(6,200,611)		(5,417,945)
-		-
10,694,172		7,489,417
139,456,536		131,967,119
150,150,708	$	139,456,536
5,375,663	$	5,710,844
3,861,596		3,742,322
469,404		10,245,983
(6,200,611)		(5,417,945)
(263,919)		(223,210)
3,242,133		14,057,994
118,381,210		104,323,216
121,623,343	$	118,381,210
28,527,365	$	21,075,326
81.0%		84.9%
93,424,736	$	87,533,530
30.5%		24.1%

AUGUSTA, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION
1945 PLAN
SCHEDULE OF GOVERNMENT CONTRIBUTIONS
FOR THE YEAR ENDED DECEMBER 31,

	2019	2018	2017
Actuarially determined contribution	**$ 292,282**	$ 221,269	$ 262,938
Contributions in relation to the actuarially determined contribution	**221,270**	221,269	262,938
Contribution deficiency (excess)	**$ 71,012**	$ -	$ -
Covered payroll	**$ -**	$ 103,988	$ 102,730
Contributions as a percentage of covered payroll	**N/A**	212.78%	255.95%

Notes to the Schedule:

(1) Actuarial Assumptions

Valuation Date	December 31, 2019
Cost Method	Entry Age Normal
Actuarial Asset Valuation Method	Smoothed market value, 5–year smoothing period
Assumed Rate of Return on Investments	7.00%
Projected Salary Increases	N/A
Cost-of-living Adjustment	2.00%
Amortization Method	Closed level dollar for unfunded liability
Remaining Amortization Period	None remaining

(2) The schedule will present 10 years of information once it is accumulated.

2016	2015	2014
$ 242,708	$ 290,565	$ 299,600
242,708	290,565	299,600
$ -	$ -	$ -
$ 142,642	$ 132,431	$ 132,346
170.15%	219.41%	226.38%

AUGUSTA, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION
GENERAL RETIREMENT PLAN
SCHEDULE OF GOVERNMENT CONTRIBUTIONS
FOR THE YEAR ENDED DECEMBER 31,

	2019	2018	2017
Actuarially determined contribution	**$ 2,275,865**	$ 1,835,092	$ 2,110,483
Contributions in relation to the actuarially determined contribution	**1,835,100**	1,835,092	2,110,483
Contribution deficiency (excess)	**$ 440,765**	$ -	$ -
Covered payroll	**$ 595,418**	$ 899,923	$ 1,236,533
Contributions as a percentage of covered payroll	**308.20%**	203.92%	170.68%

Notes to the Schedule:

(1) Actuarial Assumptions

Valuation Date	December 31, 2019
Cost Method	Entry Age Normal
Actuarial Asset Valuation Method	Smoothed market value, 5–year smoothing period
Assumed Rate of Return on Investments	7.00%
Projected Salary Increases	3.00%
Cost-of-living Adjustment	2.00%
Amortization Method	Closed level dollar for unfunded liability
Remaining Amortization Period	None remaining

(2) The schedule will present 10 years of information once it is accumulated.

2016	2015	2014
$ 2,381,619	$ 2,256,722	$ 2,256,722
2,381,619	2,256,722	2,256,722
$ -	$ -	$ -
$ 1,614,364	$ 2,173,529	$ 2,906,852
147.53%	103.83%	77.63%

AUGUSTA, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION
GEORGIA MUNICIPAL EMPLOYEES BENEFIT SYSTEM PLAN
SCHEDULE OF GOVERNMENT CONTRIBUTIONS
FOR THE YEAR ENDED DECEMBER 31,

	2019	2018	2017
Actuarially determined contribution	**$ 6,625,583**	$ 6,250,604	$ 4,578,726
Contributions in relation to the actuarially determined contribution	**5,544,458**	5,121,158	4,711,377
Contribution deficiency (excess)	**$ 1,081,125**	$ 1,129,446	$ (132,651)
Covered payroll	**$ 101,155,855**	$ 97,475,093	$ 95,307,286
Contributions as a percentage of covered payroll	**5.48%**	5.25%	4.94%

Notes to the Schedule:

(1) Actuarial Assumptions

Valuation Date	July 1, 2019
Cost Method	Projected Unit Credit
Actuarial Asset Valuation Method	Sum of actuarial value at beginning of year and the cash flow during the year plus the assumed investment return, adjusted by 10% of the amount that the value exceeds or is less than the market value at end of year. The actuarial value is adjusted to be within 20% of market value.
Assumed Rate of Return on Investments	7.50%
Projected Salary Increases	2.75% plus service based merit increases
Cost-of-living Adjustment	0.00% - 2.75%
Amortization Method	Closed level dollar for unfunded liability
Remaining Amortization Period	10 years

(2) The schedule will present 10 years of information once it is accumulated.

2016	2015
$ 4,617,582	$ 4,571,313
5,375,663	5,710,844
$ (758,081)	$ (1,139,531)
$ 90,479,133	$ 84,587,927
5.94%	6.75%

AUGUSTA, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION
1945 PLAN
SCHEDULE OF PENSION INVESTMENT RETURNS
FOR THE YEAR ENDED DECEMBER 31,

	2019	2018	2017	2016	2015	2014
Annual money-weighted rate of return, net of investment expenses for the Government's Pension Plan	**17.0%**	-2.4%	13.2%	7.1%	-1.8%	7.0%

Notes to the Schedule:

The schedule will present 10 years of information once it is accumulated.

AUGUSTA, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION
GENERAL RETIREMENT PLAN
SCHEDULE OF PENSION INVESTMENT RETURNS
FOR THE YEAR ENDED DECEMBER 31,

	2019	2018	2017	2016	2015	2014
Annual money-weighted rate of return, net of investment expenses for the Government's Pension Plan	**20.5%**	-5.1%	17.9%	6.2%	-1.2%	8.2%

Notes to the Schedule:

The schedule will present 10 years of information once it is accumulated.

NONMAJOR GOVERNMENTAL FUNDS

AUGUSTA, GEORGIA

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for specific revenues that are legally restricted, committed, or assigned for expenditures of particular purposes.

Urban Services District Fund is used to account for revenue primarily from ad valorem taxes from areas within the former city limits and expenditures related to governmental services such as “Urban Street Lights” and “Fire Protection”.

Emergency Telephone System Fund is used to account for the receipt and disbursement of revenues of the emergency telephone response system.

Tax Allocation District 2 Fund is used to account for the receipt of the incremental increase of property taxes over the base years allocated sales tax revenue generated and expenditures committed to economic development in the Village at Riverwatch Tax Allocation District.

Tax Allocation District 3 Fund is used to account for the receipt of the incremental increase of property taxes over the base years and expenditures committed to economic development in the Doug Bernard/Dixon Airline Tax Allocation District.

Tax Allocation District 4 Fund is used to account for the receipt of the incremental increase of property taxes over the base years and expenditures committed to economic development in the Downtown Tax Allocation District.

Occupational Tax Fund is used to account for the receipt and disbursement of tax revenues generated from business licenses.

Special Assessment Fund is used to account for the receipt and disbursement of street light assessment taxes for the operation of street lights in the Government.

Hotel/Motel Tax and Promotion/Tourism Fund is used to account for the receipt and disbursement of hotel/motel and beer/wine tax revenues to the Augusta-Richmond County Convention and Visitors Bureau and the Augusta-Richmond County Coliseum Authority.

Housing and Neighborhood Development Fund is used to account for the financing and construction of various community development projects from grants received from the U.S. Department of Housing and Urban Development.

Urban Development Action Grant (“UDAG”) Fund is used to account for loan transactions in relation to urban development action grants. Repayments of initial grant revenue loaned to qualified recipients are restricted to additional financing to qualified applicants.

SPECIAL REVENUE FUNDS (CONTINUED)

Federal Drug Fund is used to account for activities associated with drug education and enforcement.

State Drug Fund is used to account for activities associated with drug education and enforcement.

Downtown Development Fund is used to account for excise taxes collected on rental motor vehicles, and debt payments made and appropriations given to the Downtown Development Authority.

Convention Center Fund is used to account for activities associated with the operations of the Augusta Convention Center.

Law Library Fund is used to account for certain fees received from the various courts of the Government. The resources are restricted by state law for support of the Law Library.

5% Crime Victim's Assistance Fund is used to account for the 5% surcharge on certain fines with the proceeds used for a victim's assistance program.

Supplemental Juvenile Services Fund is used to account for supervisory fees collected on juvenile cases.

Building Inspection Fund is used to account for building inspection licensing and fees revenue and related expenditures.

Perpetual Care I Fund is used to account for monies collected from sale of perpetual care contracts at Government-owned cemeteries after October 1, 1970, as well as receipt of investment earnings on all perpetual care investments and payment of cemetery maintenance expenditures.

TIA Discretionary Projects Fund is used to account for the receipts and disbursements from the discretionary (25%) portion of the regional transportation special district local option sales and use tax ("TSPLOST") allocated to Augusta.

NPDES Permit Fees Fund is used to account for a per acre environmental fee charged to all contractors who disturb more than one acre of land at a building site.

Transportation and Tourism Fund is used to account for a fee to provide enhanced public transportation services and to enhance the tourism opportunities in the Historic Heritage District. The Government has implemented a $1.00 per night room fee. In exchange for the transportation fee, payers of the fee shall be entitled to free use of the public transportation systems for the duration of their hotel stay in Augusta. The revenues generated by the transportation fee shall be used to fund and enhance public transportation operations, manage the Augusta Convention Center, and revitalize the Historic Heritage Districts of Augusta to enhance the transportation and tourism services available in Augusta.

Drug Court Fund is used to account for activities associated with drug education and enforcement.

SPECIAL REVENUE FUNDS (CONTINUED)

DUI Court Fund is used to account for activities associated with DUI court.

Urban Redevelopment Projects Fund is used to account for the use of the related loan funds to assist the Government in alleviating economic deterioration by means of increasing public and private investments in order to aid in economic recovery to strengthen the economics, employment, and tax base of the Government. More specifically, the proceeds will finance the development of the Laney-Walker and Bethlehem Urban Redevelopment Area.

The Urban Redevelopment Agency ("URA") is used to account for the use of the related loan funds to assist the Government in alleviating economic deterioration.

TIA Projects Fund is used to account for the receipts and disbursements of projects funded by the regional transportation special district local option sales and use tax ("TSPLOST").

AUGUSTA, GEORGIA
GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGETARY LEVEL OF CONTROL - BUDGET (GAAP) AND ACTUAL FOR THE YEAR ENDED DECEMBER 31, 2019

	Budgeted Amounts			Variance with Final
	Original	Final	Actual	Budget
Revenues				
Property taxes	$ 56,485,160	$ 56,485,160	$ 57,702,161	$ 1,217,001
Franchise taxes	24,097,960	24,097,960	24,378,046	280,086
Sales taxes	32,419,780	32,419,780	34,187,607	1,767,827
Other taxes	4,799,500	4,799,500	4,642,292	(157,208)
Licenses and permits	1,763,760	1,763,760	1,736,211	(27,549)
Intergovernmental	6,540,810	7,762,570	7,846,929	84,359
Charges for services	21,622,550	21,600,020	22,070,360	470,340
Fines and forfeitures	4,406,500	4,406,500	3,759,919	(646,581)
Interest and penalties	1,215,650	1,215,650	950,672	(264,978)
Other revenues	1,238,200	1,180,580	1,550,855	370,275
Total revenues	154,589,870	155,731,480	158,825,052	3,093,572
Expenditures				
General government:				
Clerk of commission	349,830	355,950	280,152	75,798
Mayor	453,960	458,640	419,827	38,813
Administrator's office	1,004,210	1,006,390	1,002,667	3,723
Board of commissioners	378,420	381,480	366,188	15,292
Board of elections	568,480	601,440	596,948	4,492
Finance	1,896,640	1,925,670	1,718,612	207,058
Licenses and inspections	1,136,000	1,150,740	748,519	402,221
Procurement	1,325,020	1,342,500	1,139,961	202,539
Law department	1,713,050	3,988,030	3,833,594	154,436
Compliance department	560,770	566,710	513,074	53,636
Information technology	6,406,710	6,477,700	6,042,013	435,687
Human resources	1,840,120	1,913,920	1,500,709	413,211
Tax commissioner	3,738,480	3,784,380	3,649,621	134,759
Tax assessor	2,737,810	2,806,660	2,575,637	231,023
Central services	6,116,180	6,193,630	5,783,783	409,847
Planning and development	1,538,130	1,546,670	1,164,480	382,190
Other nondepartmental	5,282,470	3,970,070	4,268,312	(298,242)
Total general government	37,046,280	38,470,580	35,604,097	2,866,483
Judicial:				
Superior court	2,906,940	2,943,120	2,584,286	358,834
Clerk of superior court	2,883,330	2,925,240	2,726,961	198,279
District attorney	2,996,220	3,111,460	2,870,517	240,943
State court	1,436,240	1,454,110	1,377,400	76,710
Solicitor	1,878,240	1,907,250	1,810,180	97,070
Civil court	1,810,230	1,841,390	1,819,522	21,868
Probate court	827,140	851,970	851,961	9
Juvenile court	1,192,310	1,272,420	1,236,092	36,328
Public defender	3,840,980	3,852,410	3,526,586	325,824
Marshal	3,981,020	4,042,530	3,842,037	200,493
Jury clerk	185,250	186,840	164,852	21,988
Grants administration	1,623,280	2,198,010	1,405,473	792,537
Total judicial	25,561,180	26,586,750	24,215,867	2,370,883

(Continued)

AUGUSTA, GEORGIA
GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGETARY LEVEL OF CONTROL - BUDGET (GAAP) AND ACTUAL FOR THE YEAR ENDED DECEMBER 31, 2019

	Budgeted Amounts			Variance with Final
	Original	Final	Actual	Budget
Expenditures (Continued)				
Public safety:				
Richmond County sheriff	60,848,590	60,913,280	60,056,745	856,535
RCCI	6,026,840	5,739,010	5,105,123	633,887
Probation services	593,700	994,680	547,285	447,395
EMS contract	-	166,670	166,667	3
Coroner	772,260	782,370	744,114	38,256
Animal services	1,641,810	1,659,020	1,379,620	279,400
Emergency management	230,260	234,150	211,327	22,823
Grants administration	277,330	535,450	257,428	278,022
Total public safety	70,390,790	71,024,630	68,468,309	2,556,321
Public works:				
Engineering	4,792,980	4,853,210	4,404,055	449,155
Parking facilities	178,900	372,200	256,701	115,499
Riverwalk/Augusta Commons	167,240	170,140	139,037	31,103
Grants administration	785,170	815,860	716,763	99,097
Total public works	5,924,290	6,211,410	5,516,556	694,854
Health and welfare:				
Agency appropriations	1,824,360	1,827,010	1,619,919	207,091
Total health and welfare	1,824,360	1,827,010	1,619,919	207,091
Culture and Recreation:				
Recreation and parks	10,703,200	10,659,950	10,011,101	648,849
Port authority	86,640	100,740	81,022	19,718
Trees and landscaping	843,970	852,350	739,717	112,633
Cemetries	731,820	741,990	626,109	115,881
Agency appropriations	3,172,960	3,174,960	3,174,960	-
Total culture and recreation	15,538,590	15,529,990	14,632,909	897,081
Housing and development:				
UGA extension agency	262,870	263,830	212,587	51,243
Natural resources conservation	85,770	85,770	81,379	4,391
Forestry	17,390	17,390	17,061	329
Code enforcement	985,150	1,002,940	923,001	79,939
Industrial development	562,220	562,220	562,220	-
Summer youth programs	69,970	69,970	70,997	(1,027)
Tree commission	5,000	5,000	-	5,000
Total housing and development	1,988,370	2,007,120	1,867,245	139,875
Total expenditures	158,273,860	161,657,490	151,924,902	9,732,588
Excess (deficiency) of revenues over (under) expenditures	(3,683,990)	(5,926,010)	6,900,150	12,826,160

(Continued)

AUGUSTA, GEORGIA
GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGETARY LEVEL OF CONTROL - BUDGET (GAAP) AND ACTUAL FOR THE YEAR ENDED DECEMBER 31, 2019

	Budgeted Amounts			Variance with Final
	Original	Final	Actual	Budget
Other financing sources (uses)				
Proceeds from the sale of assets	350,000	350,000	229,830	(120,170)
Personnel budgetary appropriations	8,051,040	8,081,040	-	(8,081,040)
Transfers in	2,582,690	2,582,690	2,581,595	(1,095)
Transfers out	(6,799,740)	(6,837,090)	(6,286,165)	550,925
Total other financing sources (uses)	4,183,990	4,176,640	(3,474,740)	(7,651,380)
Net change in fund balance	500,000	(1,749,370)	3,425,410	5,174,780
Fund balance, beginning of year	35,730,961	35,730,961	35,730,961	-
Fund balance, end of year	$ 36,230,961	$ 33,981,591	$ 39,156,371	$ 5,174,780

AUGUSTA, GEORGIA

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2019

ASSETS	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Permanent Fund Perpetual Care - II	Total Nonmajor Governmental Funds
Cash and cash equivalents	$ 19,376,601	$ 233,085	$ 64,013,429	$ 525,800	$ 84,148,915
Investments	9,050,099	-	14,016,536	-	23,066,635
Taxes receivable	416,764	-	210,421	-	627,185
Accounts receivable	1,377,107	-	38,065	-	1,415,172
Interest receivable	-	-	923	-	923
Notes receivable	2,196,574	-	-	-	2,196,574
Due from other governments	6,006,924	-	-	-	6,006,924
Due from other funds	6,644	-	-	-	6,644
Prepaid expenditures	2,094	-	-	-	2,094
Restricted cash	10,956,752	29,441,577	1,056	-	40,399,385
Total assets	$ 49,389,559	$ 29,674,662	$ 78,280,430	$ 525,800	$ 157,870,451
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
LIABILITIES					
Accounts payable	$ 5,284,402	$ -	$ 3,676,965	$ -	$ 8,961,367
Accrued liabilities	337,316	-	1,667	-	338,983
Unearned revenue	1,555,773	-	-	-	1,555,773
Due to other governments	11,750	-	-	-	11,750
Due to other funds	13,037,956	-	88,578	-	13,126,534
Total liabilities	20,227,197	-	3,767,210	-	23,994,407
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - intergovernmental	1,117,561	-	-	-	1,117,561
Unavailable revenue - notes receivable	2,191,718	-	-	-	2,191,718
Unavailable revenue - property taxes	1,086,003	-	170,156	-	1,256,159
Total deferred inflows of resources	4,395,282	-	170,156	-	4,565,438
FUND BALANCES					
Nonspendable:					
Prepaid expenditures	2,094	-	-	-	2,094
Restricted for:					
General government	3,959,465	-	-	-	3,959,465
Judicial	611,604	-	-	-	611,604
Perpetual care					
Expendable	269,587	-	-	-	269,587
Nonexpendable	-	-	-	525,800	525,800
Public safety	5,871,607	-	-	-	5,871,607
Public works	9,331,163	-	-	-	9,331,163
Housing and development	4,744,108	-	-	-	4,744,108
Capital outlay	-	-	63,194,996	-	63,194,996
Debt service	-	29,674,662	-	-	29,674,662
Committed for:					
Public works	-	-	-	-	-
Public works - stormwater	116,554	-	-	-	116,554
Housing and development	4,539,251	-	-	-	4,539,251
Capital outlay	-	-	11,148,068	-	11,148,068
Unassigned	(4,678,353)	-	-	-	(4,678,353)
Total fund balances	24,767,080	29,674,662	74,343,064	525,800	129,310,606
Total liabilities, deferred inflows of resources and fund balances	$ 49,389,559	$ 29,674,662	$ 78,280,430	$ 525,800	$ 157,870,451

AUGUSTA, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS FOR THE YEAR ENDED DECEMBER 31, 2019

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Permanent Fund Perpetual Care - II	Total Nonmajor Governmental Funds
Revenues					
Property taxes	$ 4,941,004	$ 515,890	$ 3,857,098	$ -	$ 9,313,992
Sales taxes	23,202,875	-	-	-	23,202,875
Other taxes	6,182,954	-	-	-	6,182,954
Licenses and permits	5,169,381	-	-	-	5,169,381
Intergovernmental	4,812,802	-	8,238,089	-	13,050,891
Charges for services	9,780,222	-	102,654	-	9,882,876
Fines and forfeitures	1,126,624	-	-	-	1,126,624
Interest income	915,574	732,973	1,548,182	86	3,196,815
Other revenues	1,004,588	-	-	19,380	1,023,968
Total revenues	57,136,024	1,248,863	13,746,023	19,466	72,150,376
Expenditures					
Current:					
General government	2,306,833	-	-	-	2,306,833
Judicial	986,121	-	-	-	986,121
Public safety	5,416,202	-	-	-	5,416,202
Public works	21,638,977	-	-	-	21,638,977
Culture and recreation	1,488,067	-	-	-	1,488,067
Housing and development	38,640,276	-	-	-	38,640,276
Capital projects	-	-	25,833,195	-	25,833,195
Debt service:					
Principal	1,690,000	14,040,000	64,572	-	15,794,572
Interest	2,707,564	2,052,500	-	-	4,760,064
Fiscal agent fees	3,885	1,934	-	-	5,819
Bond issuance cost	1,503	-	-	-	1,503
Total expenditures	74,879,428	16,094,434	25,897,767	-	116,871,629
Excess (deficiency) of revenues over (under) expenditures	(17,743,404)	(14,845,571)	(12,151,744)	19,466	(44,721,253)
Other financing sources (uses)					
Issuance of debt	-	-	1,065,611	-	1,065,611
Proceeds from sale of assets	3,476	-	-	-	3,476
Transfers in	8,099,140	15,725,750	1,428,439	-	25,253,329
Transfers out	(17,062,494)	-	(275,000)	-	(17,337,494)
Total other financing sources (uses)	(8,959,878)	15,725,750	2,219,050	-	8,984,922
Net change in fund balances	(26,703,282)	880,179	(9,932,694)	19,466	(35,736,331)
Fund balances, beginning of year	51,470,362	28,794,483	84,275,758	506,334	165,046,937
Fund balances, end of year	$ 24,767,080	$ 29,674,662	$ 74,343,064	$ 525,800	$ 129,310,606

AUGUSTA, GEORGIA

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2019

ASSETS	Urban Services District	Emergency Telephone System	Tax Allocation District 2	Tax Allocation District 3	Tax Allocation District 4	Occupational Tax
Cash and cash equivalents	$ 3,436,439	$ 1,000,000	$ 1,570,923	$ 995,648	$ 61,634	$ -
Investments	-	2,414,634	-	-	-	-
Taxes receivable	338,318	-	68,593	-	-	-
Accounts receivable	-	331,739	-	-	-	-
Notes receivable	-	-	-	-	-	-
Due from other governments	519,456	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Prepaid expenditures	-	-	-	-	-	-
Restricted cash	-	-	-	-	-	-
Total assets	$ 4,294,213	$ 3,746,373	$ 1,639,516	$ 995,648	$ 61,634	$ -
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES (DEFICITS)						
LIABILITIES						
Accounts payable	$ 23,021	$ 77,249	$ 386,388	$ 840,696	$ 4,759	$ -
Accrued liabilities	-	191,979	-	-	-	-
Unearned revenue	-	-	-	-	-	-
Due to other governments	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-
Total liabilities	23,021	269,228	386,388	840,696	4,759	-
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue - intergovernmental	-	-	-	-	-	-
Unavailable revenue - notes receivable	-	-	-	-	-	-
Unavailable revenue - property taxes	311,727	-	-	-	-	-
Total deferred inflows of resources	311,727	-	-	-	-	-
FUND BALANCES (DEFICITS)						
Nonspendable:						
Prepaid expenditures	-	-	-	-	-	-
Restricted for:						
General government	3,959,465	-	-	-	-	-
Judicial	-	-	-	-	-	-
Perpetual care	-	-	-	-	-	-
Public safety	-	3,477,145	-	-	-	-
Public works	-	-	-	-	-	-
Housing and development	-	-	1,253,128	154,952	56,875	-
Committed to:						
Public works	-	-	-	-	-	-
Public works - stormwater	-	-	-	-	-	-
Housing and development	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
Total fund balances (deficits)	3,959,465	3,477,145	1,253,128	154,952	56,875	-
Total liabilities, deferred inflows of resources and fund balances (deficits)	$ 4,294,213	$ 3,746,373	$ 1,639,516	$ 995,648	$ 61,634	$ -

Special Assessment	Hotel/Motel Tax and Promotion/ Tourism	Housing and Neighborhood Development	Urban Development Action Grant	Federal Drug Fund	State Drug Fund	Downtown Development
$ 90,610	$ 431,809	$ 48,814	$ 50,116	$ 756,219	$ 1,295,059	$ -
-	-	-	-	-	-	-
-	9,853	-	-	-	-	-
895,291	-	-	-	-	3,592	69,739
-	-	1,754,638	4,856	-	-	-
-	-	-	-	-	-	-
-	-	3,007	3,637	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
$ 985,901	$ 441,662	$ 1,806,459	$ 58,609	$ 756,219	$ 1,298,651	$ 69,739
$ 453,752	$ 428,496	$ 16,838	$ -	$ 1,561	$ -	$ -
14,321	-	55,851	-	-	-	-
-	-	1,555,773	-	-	-	-
-	-	11,750	-	-	-	-
2,041,408	-	900	3,007	-	-	69,739
2,509,481	428,496	1,641,112	3,007	1,561	-	69,739
-	-	-	-	-	-	-
-	-	1,754,638	-	-	-	-
774,276	-	-	-	-	-	-
774,276	-	1,754,638	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	754,658	1,298,651	-
-	-	-	-	-	-	-
-	13,166	-	55,602	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
(2,297,856)	-	(1,589,291)	-	-	-	-
(2,297,856)	13,166	(1,589,291)	55,602	754,658	1,298,651	-
$ 985,901	$ 441,662	$ 1,806,459	$ 58,609	$ 756,219	$ 1,298,651	$ 69,739

(Continued)

AUGUSTA, GEORGIA

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2019

ASSETS	Convention Center	Law Library	5% Victim's Crime Assistance	Supplemental Juvenile Services	Building Inspection	Perpetual Care - I
Cash and cash equivalents	$ 420,695	$ 31,852	$ 800,965	$ 52,724	$ 1,901,910	$ 273,492
Investments	-	18,306	-	-	-	-
Taxes receivable	-	-	-	-	-	-
Accounts receivables	-	174	15,761	-	-	-
Notes receivable	-	-	-	-	-	-
Due from other governments	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Prepaid expenditures	2,094	-	-	-	-	-
Restricted cash	-	-	-	-	-	-
Total assets	$ 422,789	$ 50,332	$ 816,726	$ 52,724	$ 1,901,910	$ 273,492
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES (DEFICITS)						
LIABILITIES						
Accounts payable	$ 178,674	$ -	$ 45,342	$ -	$ 10,548	$ 3,905
Accrued liabilities	-	-	14,744	-	45,716	-
Unearned revenue	-	-	-	-	-	-
Due to other governments	-	-	-	-	-	-
Due to other funds	1,026,409	-	248,092	-	-	-
Total liabilities	1,205,083	-	308,178	-	56,264	3,905
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue - intergovernmental	-	-	-	-	-	-
Unavailable revenue - notes receivable	-	-	-	-	-	-
Unavailable revenue - property taxes	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-
FUND BALANCES (DEFICITS)						
Nonspendable:						
Prepaid expenditures	2,094	-	-	-	-	-
Restricted for:						
General government	-	-	-	-	-	-
Judicial	-	50,332	508,548	52,724	-	-
Perpetual care	-	-	-	-	-	269,587
Public safety	-	-	-	-	-	-
Public works	-	-	-	-	-	-
Housing and development	-	-	-	-	-	-
Committed to:						
Public works	-	-	-	-	-	-
Public works - stormwater	-	-	-	-	-	-
Housing and development	-	-	-	-	1,845,646	-
Unassigned	(784,388)	-	-	-	-	-
Total fund balances (deficits)	(782,294)	50,332	508,548	52,724	1,845,646	269,587
Total liabilities, deferred inflows of resources and fund balances (deficits)	$ 422,789	$ 50,332	$ 816,726	$ 52,724	$ 1,901,910	$ 273,492

TIA Discretionary Projects	NPDES Permit Fees	Transportation and Tourism	Drug Court	DUI Court	Urban Redevelopment Projects	Urban Redevelopment Agency
$ 3,000,000	$ 116,554	$ 846,463	$ 320,288	$ -	$ 1,874,387	$ -
5,623,116	-	-	-	-	-	994,043
-	-	-	-	-	-	-
-	-	-	20,865	39,946	-	-
-	-	-	-	-	-	437,080
360,069	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	10,956,752
$ 8,983,185	$ 116,554	$ 846,463	$ 341,153	$ 39,946	$ 1,874,387	$ 12,387,875
$ 113,406	$ -	$ 2,347	$ -	$ 3,973	$ 24,898	$ 4,407
-	-	-	-	14,705	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	28,086	-	8,736,003
113,406	-	2,347	-	46,764	24,898	8,740,410
-	-	-	-	-	-	-
-	-	-	-	-	-	437,080
-	-	-	-	-	-	-
-	-	-	-	-	-	437,080
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	341,153	-	-	-
8,869,779	-	-	-	-	-	-
-	-	-	-	-	-	3,210,385
-	-	-	-	-	-	-
-	116,554	-	-	-	-	-
-	-	844,116	-	-	1,849,489	-
-	-	-	-	(6,818)	-	-
8,869,779	116,554	844,116	341,153	(6,818)	1,849,489	3,210,385
$ 8,983,185	$ 116,554	$ 846,463	$ 341,153	$ 39,946	$ 1,874,387	$ 12,387,875

(Continued)

AUGUSTA, GEORGIA

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2019

ASSETS	TIA Projects	Total Nonmajor Special Revenue Funds
Cash and cash equivalents	$ -	$ 19,376,601
Investments	-	9,050,099
Taxes receivable	-	416,764
Accounts receivables	-	1,377,107
Notes receivable	-	2,196,574
Due from other governments	5,127,399	6,006,924
Due from other funds	-	6,644
Prepaid expenditures	-	2,094
Restricted cash	-	10,956,752
Total assets	$ 5,127,399	$ 49,389,559
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES (DEFICITS)		
LIABILITIES		
Accounts payable	$ 2,664,142	$ 5,284,402
Accrued liabilities	-	337,316
Unearned revenue	-	1,555,773
Due to other governments	-	11,750
Due to other funds	884,312	13,037,956
Total liabilities	3,548,454	20,227,197
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - intergovernmental	1,117,561	1,117,561
Unavailable revenue - notes receivable	-	2,191,718
Unavailable revenue - property taxes	-	1,086,003
Total deferred inflows of resources	1,117,561	4,395,282
FUND BALANCES (DEFICITS)		
Nonspendable:		
Prepaid expenditures	-	2,094
Restricted for:		
General government	-	3,959,465
Judicial	-	611,604
Perpetual care	-	269,587
Public safety	-	5,871,607
Public works	461,384	9,331,163
Housing and development	-	4,744,108
Committed to:		
Public works	-	-
Public works - stormwater	-	116,554
Housing and development	-	4,539,251
Unassigned	-	(4,678,353)
Total fund balances (deficits)	461,384	24,767,080
Total liabilities, deferred inflows of resources and fund balances (deficits)	$ 5,127,399	$ 49,389,559

AUGUSTA, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR SPECIAL REVENUE FUNDS FOR THE YEAR ENDED DECEMBER 31, 2019

	Urban Services District	Emergency Telephone System	Tax Allocation District 2	Tax Allocation District 3	Tax Allocation District 4	Occupational Tax
Revenues						
Property taxes	$ 4,585,867	$ -	$ 220,705	$ 124,673	$ 9,759	$ -
Sales taxes	5,711,783	-	646,457	-	-	-
Other taxes	1,082	-	-	-	-	-
Licenses and permits	-	-	-	-	-	3,551,777
Intergovernmental	-	-	314,221	748,562	-	-
Charges for services	-	3,855,794	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Interest income	93,899	72,941	18,840	7,253	1,004	20,941
Other revenues	-	5,061	-	-	-	16,486
Total revenues	10,392,631	3,933,796	1,200,223	880,488	10,763	3,589,204
Expenditures						
Current:						
General government	2,026,320	-	-	-	-	7,609
Judicial	-	-	-	-	-	-
Public safety	-	5,063,681	-	-	-	-
Public works	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Housing and development	-	-	856,771	1,817,827	4,759	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Fiscal agent fees	-	-	-	-	-	-
Bond issuance cost	-	-	-	-	-	-
Total expenditures	2,026,320	5,063,681	856,771	1,817,827	4,759	7,609
Excess (deficiency) of revenues over (under) expenditures	8,366,311	(1,129,885)	343,452	(937,339)	6,004	3,581,595
Other financing sources (uses)						
Proceeds from sale of assets	-	-	-	-	-	-
Transfers in	-	822,560	-	-	-	-
Transfers out	(8,415,200)	-	-	-	-	(3,581,595)
Total other financing sources (uses)	(8,415,200)	822,560	-	-	-	(3,581,595)
Net change in fund balances (deficits)	(48,889)	(307,325)	343,452	(937,339)	6,004	-
Fund balances (deficits), beginning of year	4,008,354	3,784,470	909,676	1,092,291	50,871	-
Fund balances (deficits), end of year	$ 3,959,465	$ 3,477,145	$ 1,253,128	$ 154,952	$ 56,875	$ -

Special Assessment	Hotel/Motel Tax and Promotion/ Tourism	Housing and Neighborhood Development	Urban Development Action Grant	Federal Drug Fund	State Drug Fund	Downtown Development
$ -	$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-	-
-	6,181,872	-	-	-	-	-
-	-	-	-	-	-	-
-	-	3,750,019	-	-	-	-
4,159,695	-	-	-	-	-	-
-	-	-	-	183,302	413,513	-
-	-	-	9	14,799	23,643	-
-	-	902,925	9,352	-	-	-
4,159,695	6,181,872	4,652,944	9,361	198,101	437,156	-
79,160	-	-	-	-	-	5,207
-	-	-	-	-	-	-
-	-	-	-	103,756	241,995	-
5,954,290	-	-	-	-	-	-
-	-	-	-	-	-	-
-	4,821,872	7,620,125	5,955	-	-	154,609
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
6,033,450	4,821,872	7,620,125	5,955	103,756	241,995	159,816
(1,873,755)	1,360,000	(2,967,181)	3,406	94,345	195,161	(159,816)
-	-	-	-	-	-	-
1,156,340	-	1,377,890	-	-	-	159,780
-	(1,360,000)	-	-	-	-	-
1,156,340	(1,360,000)	1,377,890	-	-	-	159,780
(717,415)	-	(1,589,291)	3,406	94,345	195,161	(36)
(1,580,441)	13,166	-	52,196	660,313	1,103,490	36
$ (2,297,856)	$ 13,166	$ (1,589,291)	$ 55,602	$ 754,658	$ 1,298,651	$ -

(Continued)

AUGUSTA, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR SPECIAL REVENUE FUNDS FOR THE YEAR ENDED DECEMBER 31, 2019

	Convention Center	Law Library	5% Victim's Crime Assistance	Supplemental Juvenile Services	Building Inspection	Perpetual Care - I
Revenues						
Property taxes	$ -	$ -	$ -	$ -	$ -	$ -
Sales taxes	238,519	-	-	-	-	-
Other taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	1,611,151	-
Intergovernmental	-	-	-	-	-	-
Charges for services	744,158	119,107	-	8,260	-	-
Fines and forfeitures	-	-	212,776	-	-	-
Interest income	-	-	10,847	1,035	35,142	22,648
Other revenues	-	-	-	-	-	-
Total revenues	982,677	119,107	223,623	9,295	1,646,293	22,648
Expenditures						
Current:						
General government	-	-	13,700	1,650	173,187	-
Judicial	-	153,168	380,159	10,193	-	-
Public safety	-	-	-	-	-	-
Public works	-	-	-	-	-	-
Culture and recreation	1,443,761	-	-	-	-	44,306
Housing and development	-	-	-	-	1,289,884	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Fiscal agent fees	-	-	-	-	-	-
Bond issuance cost	-	-	-	-	-	-
Total expenditures	1,443,761	153,168	393,859	11,843	1,463,071	44,306
Excess (deficiency) of revenues over (under) expenditures	(461,084)	(34,061)	(170,236)	(2,548)	183,222	(21,658)
Other financing sources (uses)						
Proceeds from sale of assets	-	-	-	-	-	-
Transfers in	125,000	-	183,800	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	125,000	-	183,800	-	-	-
Net change in fund balances (deficits)	(336,084)	(34,061)	13,564	(2,548)	183,222	(21,658)
Fund balances (deficits), beginning of year	(446,210)	84,393	494,984	55,272	1,662,424	291,245
Fund balances (deficits), end of year	$ (782,294)	$ 50,332	$ 508,548	$ 52,724	$ 1,845,646	$ 269,587

TIA Discretionary Projects	NPDES Permit Fees	Transportation and Tourism	Drug Court	DUI Court	Urban Redevelopment Projects	Urban Redevelopment Agency
$ -	$ -	$ -	$ -	$ -	$ -	$ -
3,932,337	-	-	-	-	-	-
-	-	-	-	-	-	-
-	6,453	-	-	-	-	-
-	-	-	-	-	-	-
-	-	893,208	-	-	-	-
-	-	-	65,060	251,973	-	-
203,176	2,227	17,713	6,193	-	31,669	319,716
-	341	-	5,400	145	-	64,878
4,135,513	9,021	910,921	76,653	252,118	31,669	384,594
-	-	-	-	-	-	-
-	-	-	-	442,601	-	-
-	-	-	6,770	-	-	-
3,494,131	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	55,037	-	-	766,874	21,246,563
-	-	-	-	-	-	1,690,000
-	-	-	-	-	-	2,707,564
-	-	-	-	-	-	3,885
-	-	-	-	-	-	1,503
3,494,131	-	55,037	6,770	442,601	766,874	25,649,515
641,382	9,021	855,884	69,883	(190,483)	(735,205)	(25,264,921)
-	-	-	-	-	-	3,476
-	-	-	-	179,710	919,260	3,174,800
(2,053,439)	-	(733,000)	-	-	-	(919,260)
(2,053,439)	-	(733,000)	-	179,710	919,260	2,259,016
(1,412,057)	9,021	122,884	69,883	(10,773)	184,055	(23,005,905)
10,281,836	107,533	721,232	271,270	3,955	1,665,434	26,216,290
$ 8,869,779	$ 116,554	$ 844,116	$ 341,153	$ (6,818)	$ 1,849,489	$ 3,210,385

(Continued)

AUGUSTA, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR SPECIAL REVENUE FUNDS FOR THE YEAR ENDED DECEMBER 31, 2019

	TIA Projects	Total Nonmajor Special Revenue Funds
Revenues		
Property taxes	$ -	$ 4,941,004
Sales taxes	12,673,779	23,202,875
Other taxes	-	6,182,954
Licenses and permits	-	5,169,381
Intergovernmental	-	4,812,802
Charges for services	-	9,780,222
Fines and forfeitures	-	1,126,624
Interest income	11,879	915,574
Other revenues	-	1,004,588
Total revenues	12,685,658	57,136,024
Expenditures		
Current:		
General government	-	2,306,833
Judicial	-	986,121
Public safety	-	5,416,202
Public works	12,190,556	21,638,977
Culture and recreation	-	1,488,067
Housing and development	-	38,640,276
Debt service:		
Principal	-	1,690,000
Interest	-	2,707,564
Fiscal agent fees	-	3,885
Bond issuance cost	-	1,503
Total expenditures	12,190,556	74,879,428
Excess (deficiency) of revenues over (under) expenditures	495,102	(17,743,404)
Other financing sources (uses)		
Proceeds from sale of assets	-	3,476
Transfers in	-	8,099,140
Transfers out	-	(17,062,494)
Total other financing sources (uses)	-	(8,959,878)
Net change in fund balances (deficits)	495,102	(26,703,282)
Fund balances (deficits), beginning of year	(33,718)	51,470,362
Fund balances (deficits), end of year	$ 461,384	$ 24,767,080

AUGUSTA, GEORGIA

SPECIAL REVENUE FUND - URBAN SERVICES DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2019

	Original and Final Budget	Actual	Variance	2018 Actual
Revenues				
Property taxes	$ 4,467,810	$ 4,585,867	$ 118,057	$ 4,825,522
Sales taxes	5,268,420	5,711,783	443,363	5,445,375
Other taxes	15,000	1,082	(13,918)	539
Interest income	7,500	93,899	86,399	68,640
Total revenues	9,758,730	10,392,631	633,901	10,340,076
Expenditures				
Current:				
General government	2,499,870	2,026,320	473,550	1,843,254
Total expenditures	2,499,870	2,026,320	473,550	1,843,254
Excess of revenues over expenditures	7,258,860	8,366,311	1,107,451	8,496,822
Other financing uses				
Transfers out	(7,258,860)	(8,415,200)	(1,156,340)	(7,100,110)
Total other financing uses	(7,258,860)	(8,415,200)	(1,156,340)	(7,100,110)
Net change in fund balance	-	(48,889)	(48,889)	1,396,712
Fund balance, beginning of year	4,008,354	4,008,354	-	2,611,642
Fund balance, end of year	$ 4,008,354	$ 3,959,465	$ (48,889)	$ 4,008,354

AUGUSTA, GEORGIA

SPECIAL REVENUE FUND - EMERGENCY TELEPHONE SYSTEM
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2019

	Original and Final Budget	Actual	Variance	2018 Actual
Revenues				
Charges for services	$ 4,153,790	$ 3,855,794	$ (297,996)	$ 3,854,594
Interest income	5,000	72,941	67,941	63,070
Other revenues	3,000	5,061	2,061	6,537
Total revenues	4,161,790	3,933,796	(227,994)	3,924,201
Expenditures				
Current:				
Public safety	5,333,890	5,063,681	270,209	4,506,155
Total expenditures	5,333,890	5,063,681	270,209	4,506,155
Deficiency of revenues under expenditures	(1,172,100)	(1,129,885)	42,215	(581,954)
Other financing sources				
Transfers in	1,172,100	822,560	(349,540)	582,000
Total other financing sources	1,172,100	822,560	(349,540)	582,000
Net change in fund balance	-	(307,325)	(307,325)	46
Fund balance, beginning of year	3,784,470	3,784,470	-	3,784,424
Fund balance, end of year	$ 3,784,470	$ 3,477,145	$ (307,325)	$ 3,784,470

AUGUSTA, GEORGIA

SPECIAL REVENUE FUND - TAX ALLOCATION DISTRICT 2
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2019

	Original and Final Budget	Actual	Variance	2018 Actual
Revenues				
Property taxes	$ 163,020	$ 220,705	$ 57,685	$ 163,927
Sales taxes	625,000	646,457	21,457	604,989
Intergovernmental	240,800	314,221	73,421	236,053
Interest income	-	18,840	18,840	11,062
Total revenues	1,028,820	1,200,223	171,403	1,016,031
Expenditures				
Current:				
Housing and development	1,028,820	856,771	172,049	953,275
Total expenditures	1,028,820	856,771	172,049	953,275
Net change in fund balance	-	343,452	343,452	62,756
Fund balance, beginning of year	909,676	909,676	-	846,920
Fund balance, end of year	$ 909,676	$ 1,253,128	$ 343,452	$ 909,676

AUGUSTA, GEORGIA

SPECIAL REVENUE FUND - TAX ALLOCATION DISTRICT 3
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2019

	Original and Final Budget	Actual	Variance	2018 Actual
Revenues				
Property taxes	$ 6,460	$ 124,673	$ 118,213	$ 10,138
Intergovernmental	984,260	748,562	(235,698)	971,993
Interest income	-	7,253	7,253	6,234
Total revenues	990,720	880,488	(110,232)	988,365
Expenditures				
Current:				
Housing and development	1,970,720	1,817,827	152,893	-
Total expenditures	1,970,720	1,817,827	152,893	-
Excess (deficiency) of revenues over (under) expenditures	(980,000)	(937,339)	42,661	988,365
Other financing sources				
Transfers in	980,000	-	(980,000)	-
Total other financing sources	980,000	-	(980,000)	-
Net change in fund balance	-	(937,339)	(937,339)	988,365
Fund balance, beginning of year	1,092,291	1,092,291	-	103,926
Fund balance, end of year	$ 1,092,291	$ 154,952	$ (937,339)	$ 1,092,291

AUGUSTA, GEORGIA

SPECIAL REVENUE FUND - TAX ALLOCATION DISTRICT 4
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2019

	Original and Final Budget	Actual	Variance	2018 Actual
Revenues				
Property taxes	$ 5,000	$ 9,759	$ 4,759	$ -
Interest income	-	1,004	1,004	780
Total revenues	5,000	10,763	5,763	780
Expenditures				
Current:				
Housing and development	5,000	4,759	241	6,575
Total expenditures	5,000	4,759	241	6,575
Net change in fund balance	-	6,004	6,004	(5,795)
Fund balance, beginning of year	50,871	50,871	-	56,666
Fund balance, end of year	$ 50,871	$ 56,875	$ 6,004	$ 50,871

AUGUSTA, GEORGIA

SPECIAL REVENUE FUND - OCCUPATIONAL TAX
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2019

	Original and Final Budget	Actual	Variance	2018 Actual
Revenues				
Licenses and permits	$ 3,575,000	$ 3,551,777	$ (23,223)	$ 3,480,501
Interest income	-	20,941	20,941	997
Other revenues	15,299	16,486	1,187	15,569
Total revenues	3,590,299	3,589,204	(1,095)	3,497,067
Expenditures				
Current:				
General government	7,609	7,609	-	10,229
Total expenditures	7,609	7,609	-	10,229
Excess of revenues over expenditures	3,582,690	3,581,595	(1,095)	3,486,838
Other financing uses				
Transfers out	(3,582,690)	(3,581,595)	1,095	(3,486,838)
Total other financing uses	(3,582,690)	(3,581,595)	1,095	(3,486,838)
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	$ -	$ -	$ -	$ -

AUGUSTA, GEORGIA

SPECIAL REVENUE FUND - SPECIAL ASSESSMENT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2019

	Original and Final Budget	Actual	Variance	2018 Actual
Revenues				
Charges for services	$ 6,143,980	$ 4,159,695	$ (1,984,285)	$ 3,978,673
Other revenues	-	-	-	67,955
Total revenues	6,143,980	4,159,695	(1,984,285)	4,046,628
Expenditures				
Current:				
General government	80,040	79,160	880	156,181
Public works	6,063,940	5,954,290	109,650	5,447,324
Total expenditures	6,143,980	6,033,450	110,530	5,603,505
Deficiency of revenues under expenditures	-	(1,873,755)	(1,873,755)	(1,556,877)
Other financing sources				
Transfers in	-	1,156,340	1,156,340	1,156,340
Total other financing sources	-	1,156,340	1,156,340	1,156,340
Net change in fund balance	-	(717,415)	(717,415)	(400,537)
Fund deficit, beginning of year	(1,580,441)	(1,580,441)	-	(1,179,904)
Fund deficit, end of year	$ (1,580,441)	$ (2,297,856)	$ (717,415)	$ (1,580,441)

AUGUSTA, GEORGIA

SPECIAL REVENUE FUND - HOTEL/MOTEL TAX AND PROMOTION/TOURISM
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2019

	Original and Final Budget	Actual	Variance	2018 Actual
Revenues				
Other taxes	$ 7,000,000	$ 6,181,872	$ (818,128)	$ 6,080,530
Total revenues	7,000,000	6,181,872	(818,128)	6,080,530
Expenditures				
Current:				
Housing and development	5,640,000	4,821,872	818,128	4,720,530
Total expenditures	5,640,000	4,821,872	818,128	4,720,530
Excess of revenues over expenditures	1,360,000	1,360,000	-	1,360,000
Other financing uses				
Transfers out	(1,360,000)	(1,360,000)	-	(1,360,000)
Total other financing uses	(1,360,000)	(1,360,000)	-	(1,360,000)
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	13,166	13,166	-	13,166
Fund balance, end of year	$ 13,166	$ 13,166	$ -	$ 13,166

AUGUSTA, GEORGIA

SPECIAL REVENUE FUND - HOUSING AND NEIGHBORHOOD DEVELOPMENT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2019

	Original and Final Budget	Actual	Variance	2018 Actual
Revenues				
Intergovernmental	$ 4,809,340	$ 3,750,019	$ (1,059,321)	$ 3,835,795
Other revenues	272,760	902,925	630,165	1,605,544
Total revenues	5,082,100	4,652,944	(429,156)	5,441,339
Expenditures				
Current:				
Housing and development	6,486,990	7,620,125	(1,133,135)	5,073,688
Total expenditures	6,486,990	7,620,125	(1,133,135)	5,073,688
Excess (deficiency) of revenues over (under) expenditures	(1,404,890)	(2,967,181)	(1,562,291)	367,651
Other financing sources				
Transfers in	1,404,890	1,377,890	(27,000)	1,000,000
Total other financing sources	1,404,890	1,377,890	(27,000)	1,000,000
Net change in fund balance	-	(1,589,291)	(1,589,291)	1,367,651
Fund balance (deficit), beginning of year	-	-	-	(1,367,651)
Fund balance (deficit), end of year	$ -	$ (1,589,291)	$ (1,589,291)	$ -

AUGUSTA, GEORGIA

SPECIAL REVENUE FUND - URBAN DEVELOPMENT ACTION GRANT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2019

	Original and Final Budget	Actual	Variance	2018 Actual
Revenues				
Interest income	$ -	$ 9	$ 9	$ 15
Other revenues	10,500	9,352	(1,148)	-
Total revenues	10,500	9,361	(1,139)	15
Expenditures				
Current:				
Housing and development	10,500	5,955	4,545	-
Total expenditures	10,500	5,955	4,545	-
Net change in fund balance	-	3,406	3,406	15
Fund balance, beginning of year	52,196	52,196	-	52,181
Fund balance, end of year	$ 52,196	$ 55,602	$ 3,406	$ 52,196

AUGUSTA, GEORGIA

SPECIAL REVENUE FUND - FEDERAL DRUG FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2019

	Original and Final Budget	Actual	Variance	2018 Actual
Revenues				
Fines and forfeitures	$ 200,000	$ 183,302	$ (16,698)	$ 278,576
Interest income	-	14,799	14,799	9,665
Total revenues	200,000	198,101	(1,899)	288,241
Expenditures				
Current:				
Public safety	200,000	103,756	96,244	197,427
Total expenditures	200,000	103,756	96,244	197,427
Net change in fund balance	-	94,345	94,345	90,814
Fund balance, beginning of year	660,313	660,313	-	569,499
Fund balance, end of year	$ 660,313	$ 754,658	$ 94,345	$ 660,313

AUGUSTA, GEORGIA

SPECIAL REVENUE FUND - STATE DRUG FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2019

	Original and Final Budget	Actual	Variance	2018 Actual
Revenues				
Fines and forfeitures	$ 450,000	$ 413,513	$ (36,487)	$ 475,515
Interest income	-	23,643	23,643	12,869
Total revenues	450,000	437,156	(12,844)	488,384
Expenditures				
Current:				
Public safety	450,000	241,995	208,005	232,102
Total expenditures	450,000	241,995	208,005	232,102
Net change in fund balance	-	195,161	195,161	256,282
Fund balance, beginning of year	1,103,490	1,103,490	-	847,208
Fund balance, end of year	$ 1,103,490	$ 1,298,651	$ 195,161	$ 1,103,490

AUGUSTA, GEORGIA

SPECIAL REVENUE FUND - DOWNTOWN DEVELOPMENT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2019

	Original and Final Budget	Actual	Variance	2018 Actual
Expenditures				
Current:				
General government	$ 5,170	$ 5,207	$ (37)	$ 6,030
Housing and development	154,610	154,609	1	154,610
Total expenditures	159,780	159,816	(36)	160,640
Deficiency of revenues under expenditures	(159,780)	(159,816)	(36)	(160,640)
Other financing sources				
Transfers in	159,780	159,780	-	160,640
Total other financing sources	159,780	159,780	-	160,640
Net change in fund balance	-	(36)	(36)	-
Fund balance, beginning of year	36	36	-	36
Fund balance, end of year	$ 36	$ -	$ (36)	$ 36

AUGUSTA, GEORGIA

SPECIAL REVENUE FUND - CONVENTION CENTER
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2019

	Original and Final Budget	Actual	Variance	2018 Actual
Revenues				
Sales taxes	$ 325,000	$ 238,519	$ (86,481)	$ 207,070
Charges for services	850,000	744,158	(105,842)	837,360
Total revenues	1,175,000	982,677	(192,323)	1,044,430
Expenditures				
Current:				
Culture and recreation	1,300,000	1,443,761	(143,761)	1,418,977
Total expenditures	1,300,000	1,443,761	(143,761)	1,418,977
Deficiency of revenues under expenditures	(125,000)	(461,084)	(336,084)	(374,547)
Other financing sources				
Transfers in	125,000	125,000	-	-
Total other financing sources	125,000	125,000	-	-
Net change in fund balance	-	(336,084)	(336,084)	(374,547)
Fund deficit, beginning of year	(446,210)	(446,210)	-	(71,663)
Fund deficit, end of year	$ (446,210)	$ (782,294)	$ (336,084)	$ (446,210)

AUGUSTA, GEORGIA

SPECIAL REVENUE FUND - LAW LIBRARY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2019

	Original and Final Budget	Actual	Variance	2018 Actual
Revenues				
Charges for services	$ 130,000	$ 119,107	$ (10,893)	$ 122,048
Interest income	-	-	-	350
Total revenues	130,000	119,107	(10,893)	122,398
Expenditures				
Current:				
Judicial	148,850	153,168	(4,318)	158,022
Total expenditures	148,850	153,168	(4,318)	158,022
Deficiency of revenues under expenditures	(18,850)	(34,061)	(15,211)	(35,624)
Other financing sources				
Transfers in	18,850	-	(18,850)	-
Total other financing sources	18,850	-	(18,850)	-
Net change in fund balance	-	(34,061)	(34,061)	(35,624)
Fund balance, beginning of year	84,393	84,393	-	120,017
Fund balance, end of year	$ 84,393	$ 50,332	$ (34,061)	$ 84,393

AUGUSTA, GEORGIA

SPECIAL REVENUE FUND - 5% CRIME VICTIM'S ASSISTANCE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2019

	Original and Final Budget	Actual	Variance	2018 Actual
Revenues				
Fines and forfeitures	$ 260,000	$ 212,776	$ (47,224)	$ 221,972
Interest income	-	10,847	10,847	9,404
Total revenues	260,000	223,623	(36,377)	231,376
Expenditures				
Current:				
General government	11,760	13,700	(1,940)	12,800
Judicial	565,970	380,159	185,811	467,106
Total expenditures	577,730	393,859	183,871	479,906
Deficiency of revenues under expenditures	(317,730)	(170,236)	147,494	(248,530)
Other financing sources				
Transfers in	317,730	183,800	(133,930)	-
Total other financing sources	317,730	183,800	(133,930)	-
Net change in fund balance	-	13,564	13,564	(248,530)
Fund balance, beginning of year	494,984	494,984	-	743,514
Fund balance, end of year	$ 494,984	$ 508,548	$ 13,564	$ 494,984

AUGUSTA, GEORGIA

SPECIAL REVENUE FUND - SUPPLEMENTAL JUVENILE SERVICES
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2019

	Original and Final Budget	Actual	Variance	2018 Actual
Revenues				
Charges for services	$ 12,500	$ 8,260	$ (4,240)	$ 10,371
Interest income	-	1,035	1,035	770
Total revenues	12,500	9,295	(3,205)	11,141
Expenditures				
Current:				
General government	1,650	1,650	-	1,690
Judicial	10,850	10,193	657	250
Total expenditures	12,500	11,843	657	1,940
Net change in fund balance	-	(2,548)	(2,548)	9,201
Fund balance, beginning of year	55,272	55,272	-	46,071
Fund balance, end of year	$ 55,272	$ 52,724	$ (2,548)	$ 55,272

AUGUSTA, GEORGIA

SPECIAL REVENUE FUND - BUILDING INSPECTION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2019

	Original and Final Budget	Actual	Variance	2018 Actual
Revenues				
Licenses and permits	$ 1,821,590	$ 1,611,151	$ (210,439)	$ 1,539,688
Interest income	-	35,142	35,142	27,431
Total revenues	1,821,590	1,646,293	(175,297)	1,567,119
Expenditures				
Current:				
General government	151,930	173,187	(21,257)	201,821
Housing and development	1,669,660	1,289,884	379,776	1,441,346
Total expenditures	1,821,590	1,463,071	358,519	1,643,167
Net change in fund balance	-	183,222	183,222	(76,048)
Fund balance, beginning of year	1,662,424	1,662,424	-	1,738,472
Fund balance, end of year	$ 1,662,424	$ 1,845,646	$ 183,222	$ 1,662,424

AUGUSTA, GEORGIA

SPECIAL REVENUE FUND - PERPETUAL CARE - I
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2019

	Original and Final Budget	Actual	Variance	2018 Actual
Revenues				
Interest income	$ 16,000	$ 22,648	$ 6,648	$ 21,016
Other revenues	-	-	-	1,000
Total revenues	16,000	22,648	6,648	22,016
Expenditures				
Current:				
Culture and recreation	51,410	44,306	7,104	36,637
Total expenditures	51,410	44,306	7,104	36,637
Deficiency of revenues under expenditures	(35,410)	(21,658)	13,752	(14,621)
Other financing sources				
Transfers in	35,410	-	(35,410)	-
Total other financing sources	35,410	-	(35,410)	-
Net change in fund balance	-	(21,658)	(21,658)	(14,621)
Fund balance, beginning of year	291,245	291,245	-	305,866
Fund balance, end of year	$ 291,245	$ 269,587	$ (21,658)	$ 291,245

AUGUSTA, GEORGIA

SPECIAL REVENUE FUND - TIA DISCRETIONARY PROJECTS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2019

	Original and Final Budget	Actual	Variance	2018 Actual
Revenues				
Sales taxes	$ 12,868,790	$ 3,932,337	$ (8,936,453)	$ 3,602,830
Interest income	-	203,176	203,176	125,330
Total revenues	12,868,790	4,135,513	(8,733,277)	3,728,160
Expenditures				
Current:				
Public works	10,815,340	3,494,131	7,321,209	3,293,341
Total expenditures	10,815,340	3,494,131	7,321,209	3,293,341
Excess of revenues over expenditures	2,053,450	641,382	(1,412,068)	434,819
Other financing uses				
Transfers out	(2,053,450)	(2,053,439)	11	(897,130)
Total other financing uses	(2,053,450)	(2,053,439)	11	(897,130)
Net change in fund balance	-	(1,412,057)	(1,412,057)	(462,311)
Fund balance, beginning of year	10,281,836	10,281,836	-	10,744,147
Fund balance, end of year	$ 10,281,836	$ 8,869,779	$ (1,412,057)	$ 10,281,836

AUGUSTA, GEORGIA

SPECIAL REVENUE FUND - NPDES PERMIT FEES
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2019

	Original and Final Budget	Actual	Variance	2018 Actual
Revenues				
Licenses and permits	$ 15,000	$ 6,453	$ (8,547)	$ 11,122
Interest income	-	2,227	2,227	2,486
Other revenues	-	341	341	-
Total revenues	15,000	9,021	(5,979)	13,608
Expenditures				
Current:				
Public works	15,000	-	15,000	55,060
Total expenditures	15,000	-	15,000	55,060
Net change in fund balance	-	9,021	9,021	(41,452)
Fund balance, beginning of year	107,533	107,533	-	148,985
Fund balance, end of year	$ 107,533	$ 116,554	$ 9,021	$ 107,533

AUGUSTA, GEORGIA

SPECIAL REVENUE FUND - TRANSPORTATION AND TOURISM
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2019

	Original and Final Budget	Actual	Variance	2018 Actual
Revenues				
Charges for services	$ 883,000	$ 893,208	$ 10,208	$ 897,008
Interest income	-	17,713	17,713	12,947
Total revenues	883,000	910,921	27,921	909,955
Expenditures				
Current:				
Housing and development	150,000	55,037	94,963	293,627
Total expenditures	150,000	55,037	94,963	293,627
Excess of revenues over expenditures	733,000	855,884	122,884	616,328
Other financing uses				
Transfers out	(733,000)	(733,000)	-	(650,000)
Total other financing uses	(733,000)	(733,000)	-	(650,000)
Net change in fund balance	-	122,884	122,884	(33,672)
Fund balance, beginning of year	721,232	721,232	-	754,904
Fund balance, end of year	$ 721,232	$ 844,116	$ 122,884	$ 721,232

AUGUSTA, GEORGIA

SPECIAL REVENUE FUND - DRUG COURT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2019

	Original and Final Budget	Actual	Variance	2018 Actual
Revenues				
Fines and forfeitures	$ 100,000	$ 65,060	$ (34,940)	$ 61,698
Interest income	-	6,193	6,193	3,879
Other revenues	-	5,400	5,400	-
Total revenues	100,000	76,653	(23,347)	65,577
Expenditures				
Current:				
Public safety	100,000	6,770	93,230	6,620
Total expenditures	100,000	6,770	93,230	6,620
Net change in fund balance	-	69,883	69,883	58,957
Fund balance, beginning of year	271,270	271,270	-	212,313
Fund balance, end of year	$ 271,270	$ 341,153	$ 69,883	$ 271,270

AUGUSTA, GEORGIA

SPECIAL REVENUE FUND - DUI COURT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2019

	Original and Final Budget	Actual	Variance	2018 Actual
Revenues				
Fines and forfeitures	$ 275,000	$ 251,973	$ (23,027)	$ 241,184
Interest income	-	-	-	947
Other revenues	-	145	145	63
Total revenues	275,000	252,118	(22,882)	242,194
Expenditures				
Current:				
Judicial	454,710	442,601	12,109	467,291
Total expenditures	454,710	442,601	12,109	467,291
Deficiency of revenues under expenditures	(179,710)	(190,483)	(10,773)	(225,097)
Other financing sources				
Transfers in	179,710	179,710	-	70,000
Total other financing sources	179,710	179,710	-	70,000
Net change in fund balance	-	(10,773)	(10,773)	(155,097)
Fund balance, beginning of year	3,955	3,955	-	159,052
Fund balance (deficit), end of year	$ 3,955	$ (6,818)	$ (10,773)	$ 3,955

AUGUSTA, GEORGIA

SPECIAL REVENUE FUND - URBAN REDEVELOPMENT PROJECTS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2019

	Original and Final Budget	Actual	Variance	2018 Actual
Revenues				
Interest income	$ -	$ 31,669	$ 31,669	$ 25,951
Other revenues	1,151,340	-	(1,151,340)	-
Total revenues	1,151,340	31,669	(1,119,671)	25,951
Expenditures				
Current:				
Housing and development	2,070,640	766,874	1,303,766	51,805
Total expenditures	2,070,640	766,874	1,303,766	51,805
Deficiency of revenues under expenditures	(919,300)	(735,205)	184,095	(25,854)
Other financing sources				
Transfers in	919,300	919,260	(40)	-
Total other financing sources	919,300	919,260	(40)	-
Net change in fund balance	-	184,055	184,055	(25,854)
Fund balance, beginning of year	1,665,434	1,665,434	-	1,691,288
Fund balance, end of year	$ 1,665,434	$ 1,849,489	$ 184,055	$ 1,665,434

AUGUSTA, GEORGIA

SPECIAL REVENUE FUND - URBAN REDEVELOPMENT AGENCY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2019

	Original and Final Budget	Actual	Variance	2018 Actual
Revenues				
Interest income	$ -	$ 319,716	$ 319,716	$ 233,610
Other revenues	-	64,878	64,878	4,458,217
Total revenues	-	384,594	384,594	4,691,827
Expenditures				
Current:				
Housing and development	20,524,010	21,246,563	(722,553)	17,510,129
Debt service				
Principal	1,690,000	1,690,000	-	1,635,000
Interest	2,707,610	2,707,564	46	1,910,484
Fiscal agent fees	9,000	3,885	5,115	4,302
Bond issuance cost	-	1,503	(1,503)	901,298
Total expenditures	24,930,620	25,649,515	(718,895)	21,961,213
Deficiency of revenues under expenditures	(24,930,620)	(25,264,921)	(334,301)	(17,269,386)
Other financing sources (uses)				
Issuance of debt	-	-	-	30,200,000
Premium on bonds issued	-	-	-	304,100
Proceeds from sale of assets	15,000	3,476	(11,524)	99,018
Transfers in	25,834,920	3,174,800	(22,660,120)	1,531,000
Transfers out	(919,300)	(919,260)	40	-
Total other financing sources, net	24,930,620	2,259,016	(22,671,604)	32,134,118
Net change in fund balance	-	(23,005,905)	(23,005,905)	14,864,732
Fund balance, beginning of year	26,216,290	26,216,290	-	11,351,558
Fund balance, end of year	$ 26,216,290	$ 3,210,385	$ (23,005,905)	$ 26,216,290

AUGUSTA, GEORGIA

SPECIAL REVENUE FUND - TIA PROJECTS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2019

	Original and Final Budget	Actual	Variance	2018 Actual
Revenues				
Sales taxes	$ 12,122,000	$ 12,673,779	$ 551,779	$ 22,970,421
Interest income	-	11,879	11,879	-
Total revenues	12,122,000	12,685,658	563,658	22,970,421
Expenditures				
Current:				
Public works	28,122,000	12,190,556	15,931,444	14,057,887
Total expenditures	28,122,000	12,190,556	15,931,444	14,057,887
Excess (deficiency) of revenues over (under) expenditures	(16,000,000)	495,102	16,495,102	8,912,534
Other financing sources				
Transfers in	16,000,000	-	(16,000,000)	-
Total other financing sources	16,000,000	-	(16,000,000)	-
Net change in fund balance	-	495,102	495,102	8,912,534
Fund (deficit), beginning of year	(33,718)	(33,718)	-	(8,946,252)
Fund balance (deficit), end of year	$ (33,718)	$ 461,384	$ 495,102	$ (33,718)

AUGUSTA, GEORGIA

NONMAJOR GOVERNMENTAL FUNDS

DEBT SERVICE FUNDS

2016 GO Sales Tax Bonds Debt Service Fund is used to account for the resources accumulated and payments made for the principal and interest on the General Obligation Sales Tax Bonds, Series 2016. The bonds are to be repaid with funds from SPLOST Phase 7.

Coliseum Authority Revenue Bonds Debt Service Fund is used to account for the resources accumulated and payments made for the principal and interest on the Augusta-Richmond County Coliseum Authority Revenue Bonds, Series 2010.

AUGUSTA, GEORGIA

COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
DECEMBER 31, 2019

ASSETS	2016 GO Sales Tax Bonds Debt Service	Coliseum Authority Revenue Bonds Debt Service	Total Nonmajor Debt Service Funds
Cash and cash equivalents	$ -	$ 233,085	$ 233,085
Restricted cash	29,050,089	391,488	29,441,577
Total assets	$ 29,050,089	$ 624,573	$ 29,674,662
FUND BALANCES			
Restricted for:			
Debt service	$ 29,050,089	$ 624,573	$ 29,674,662
Total fund balances	$ 29,050,089	$ 624,573	$ 29,674,662

AUGUSTA, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR DEBT SERVICE FUNDS FOR THE YEAR ENDED DECEMBER 31, 2019

	2016 GO Sales Tax Bonds Debt Service	Coliseum Authority Revenue Bonds Debt Service	Total Nonmajor Debt Service Funds
Revenues			
Property taxes	$ -	$ 515,890	$ 515,890
Interest income	721,839	11,134	732,973
Total revenues	721,839	527,024	1,248,863
Expenditures			
Debt service:			
Principal	13,060,000	980,000	14,040,000
Interest	1,305,750	746,750	2,052,500
Fiscal agent fees	467	1,467	1,934
Total expenditures	14,366,217	1,728,217	16,094,434
Deficiency of revenues under expenditures	(13,644,378)	(1,201,193)	(14,845,571)
Other financing sources			
Transfers in	14,365,750	1,360,000	15,725,750
Total other financing sources	14,365,750	1,360,000	15,725,750
Net change in fund balances	721,372	158,807	880,179
Fund balances, beginning of year	28,328,717	465,766	28,794,483
Fund balances, end of year	$ 29,050,089	$ 624,573	$ 29,674,662

AUGUSTA, GEORGIA

DEBT SERVICE FUND - 2016 GO SALES TAX BONDS DEBT SERVICE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2019

	Original and Final Budget	Actual	Variance	2018 Actual
Revenues				
Interest income	$ -	$ 721,839	$ 721,839	$ 398,254
Total revenues	-	721,839	721,839	398,254
Expenditures				
Debt service:				
Principal	13,060,000	13,060,000	-	-
Interest	1,305,750	1,305,750	-	1,305,750
Fiscal agent fees	2,500	467	2,033	550
Total expenditures	14,368,250	14,366,217	2,033	1,306,300
Deficiency of revenues under expenditures	(14,368,250)	(13,644,378)	723,872	(908,046)
Other financing sources:				
Transfers in	14,368,250	14,365,750	(2,500)	-
Total other financing sources	14,368,250	14,365,750	(2,500)	-
Net change in fund balance	-	721,372	721,372	(908,046)
Fund balance, beginning of year	28,328,717	28,328,717	-	29,236,763
Fund balance, end of year	$ 28,328,717	$ 29,050,089	$ 721,372	$ 28,328,717

AUGUSTA, GEORGIA

DEBT SERVICE FUND - COLISEUM AUTHORITY REVENUE BONDS DEBT SERVICE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2019

	Original and Final Budget	Actual	Variance	2018 Actual
Revenues				
Property taxes	$ 515,890	$ 515,890	$ -	$ 515,890
Interest income	-	11,134	11,134	5,569
Total revenues	515,890	527,024	11,134	521,459
Expenditures				
Debt service:				
Principal	1,126,140	980,000	146,140	940,000
Interest	746,750	746,750	-	784,350
Fiscal agent fees	3,000	1,467	1,533	1,301
Total expenditures	1,875,890	1,728,217	147,673	1,725,651
Deficiency of revenues under expenditures	(1,360,000)	(1,201,193)	158,807	(1,204,192)
Other financing sources:				
Transfers in	1,360,000	1,360,000	-	1,360,000
Total other financing sources	1,360,000	1,360,000	-	1,360,000
Net change in fund balance	-	158,807	158,807	155,808
Fund balance, beginning of year	465,766	465,766	-	309,958
Fund balance, end of year	$ 465,766	$ 624,573	$ 158,807	$ 465,766

CAPITAL PROJECT FUNDS

Capital Outlay Fund is used to account for the disbursement of revenues for all capital expenditures in General Fund departments. Capital expenditures are defined as any non-disposable item over $5,000 which includes vehicles, office and computer equipment, communications equipment, building renovations and office furniture.

Law Enforcement Fund is used to account for revenue and capital expenditures of the Sheriff's Department and Jail.

Special Sales Tax Phase II Fund is used to account for financing and construction of various construction and road improvements, drainage, jail improvements, and museums. Financing is to be provided by receipts from a 1991 special one percent local option sales tax referendum.

Special Sales Tax Phase III Fund is used to account for the receipts and disbursements of the 1% sales tax collected from 1996 through 2000. The primary revenue sources are sales taxes, and the primary expenditures are capital outlay projects, primarily for public works, recreation and outside agency projects.

Special Sales Tax Phase IV Fund is used to account for expenditures specifically budgeted from revenue from the 1% sales tax (Phase IV) collected from the years 2001 through 2006 to be used primarily for public works, recreation and outside agency projects.

Special Sales Tax Phase V Fund is used to account for receipts and disbursements of the 1% sales tax collected began March 2006 and expired December 2010. The revenue sources are sales tax and earned interest, and expenditures will be for capital outlay projects, primarily for public facilities, public works, recreation, and outside agency projects. The funds will also be used to repay $44 million bonds issued for the expansion at the Webster Detention Center and the construction of the Augusta Convention Center. Additionally, the funds will be used for the repayment of $8 million bonds issued by the Canal Authority.

Special Sales Tax Phase VI Fund accounts for the receipts and disbursements of the 1% sales tax approved by the taxpayers on June 16, 2009. Collections began January 1, 2011. The City of Augusta bonded $30.5 million in 2009 and $22 million in 2010 of the estimated $184.7 million SPLOST. The revenue sources are sales tax and earned interest and expenditures will be primarily for the following: $10 million dollars was returned to the general fund as a reimbursement for the one time use of general fund balance for the purchase and demolition of the Gilbert Manor Housing projects by the Medical College of Georgia for the expansion of MCG's dental school; $18 million for renovations to the municipal building; $17 million to replace emergency services vehicles; and $10.9 million to parks and recreation. Of the estimated $184.7 million, $124 million will go towards infrastructure and $60.7 million will go towards non infrastructure projects.

Public Roads Fund is used to account for the receipts and disbursements of projects funded by the local maintenance and improvement grants (LMIG)

AUGUSTA, GEORGIA

COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECT FUNDS
DECEMBER 31, 2019

ASSETS	Capital Outlay	Law Enforcement	Special Sales Tax Phase II	Special Sales Tax Phase III
Cash and cash equivalents	$ 1,253,380	$ 209,118	$ 83,207	$ 4,389,774
Investments	10,163,980	-	-	-
Taxes receivable	210,421	-	-	-
Accounts receivable	20,574	17,491	-	-
Interest receivable	-	-	-	-
Restricted cash	-	-	-	-
Total assets	$ 11,648,355	$ 226,609	$ 83,207	$ 4,389,774
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
LIABILITIES				
Accounts payable	$ 476,339	$ 3,333	$ -	$ 5,695
Accrued liabilities	-	1,667	-	-
Due to other funds	75,401	-	-	13,177
Total liabilities	551,740	5,000	-	18,872
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	170,156	-	-	-
Total deferred inflows of resources	170,156	-	-	-
FUND BALANCES				
Restricted for:				
Capital outlay	-	-	83,207	4,370,902
Committed for:				
Capital outlay	10,926,459	221,609	-	-
Total fund balances	10,926,459	221,609	83,207	4,370,902
Total liabilities, deferred inflows of resources and fund balances	$ 11,648,355	$ 226,609	$ 83,207	$ 4,389,774

Special Sales Tax Phase IV	Special Sales Tax Phase V	Special Sales Tax Phase VI	Public Roads	Total Nonmajor Capital Project Funds
$ 14,147,773	$ 8,125,834	$ 33,194,165	$ 2,610,178	$ 64,013,429
-	-	-	3,852,556	14,016,536
-	-	-	-	210,421
-	-	-	-	38,065
-	923	-	-	923
-	-	1,056	-	1,056
$ 14,147,773	$ 8,126,757	$ 33,195,221	$ 6,462,734	$ 78,280,430
$ 219,877	$ 1,264,522	$ 1,685,235	$ 21,964	$ 3,676,965
-	-	-	-	1,667
-	-	-	-	88,578
219,877	1,264,522	1,685,235	21,964	3,767,210
-	-	-	-	170,156
-	-	-	-	170,156
13,927,896	6,862,235	31,509,986	6,440,770	63,194,996
-	-	-	-	11,148,068
13,927,896	6,862,235	31,509,986	6,440,770	74,343,064
$ 14,147,773	$ 8,126,757	$ 33,195,221	$ 6,462,734	$ 78,280,430

AUGUSTA, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR CAPITAL PROJECT FUNDS FOR THE YEAR ENDED DECEMBER 31, 2019

	Capital Outlay	Law Enforcement	Special Sales Tax Phase II	Special Sales Tax Phase III
Revenues				
Property taxes	$ 3,857,098	$ -	$ -	$ -
Intergovernmental	58,254	-	-	1,064,499
Charges for services	-	102,654	-	-
Interest income	178,825	4,232	1,452	100,808
Total revenues	4,094,177	106,886	1,452	1,165,307
Expenditures				
Capital outlay	3,274,505	99,809	-	773,572
Debt service				
Principal	64,572	-	-	-
Total expenditures	3,339,077	99,809	-	773,572
Excess (deficiency) of revenues over (under) expenditures	755,100	7,077	1,452	391,735
Other financing sources (uses)				
Proceeds from capital leases	1,065,611	-	-	-
Transfers in	-	-	-	-
Transfers out	(223,320)	-	-	-
Total other financing sources, net	842,291	-	-	-
Net change in fund balances	1,597,391	7,077	1,452	391,735
Fund balances, beginning of year	9,329,068	214,532	81,755	3,979,167
Fund balances, end of year	$ 10,926,459	$ 221,609	$ 83,207	$ 4,370,902

Special Sales Tax Phase IV	Special Sales Tax Phase V	Special Sales Tax Phase VI	Public Roads	Total Nonmajor Capital Project Funds
$ -	$ -	$ -	$ -	$ 3,857,098
-	836,517	-	6,278,819	8,238,089
-	-	-	-	102,654
281,943	185,820	706,449	88,653	1,548,182
281,943	1,022,337	706,449	6,367,472	13,746,023
2,281,537	5,466,115	9,222,026	4,715,631	25,833,195
-	-	-	-	64,572
2,281,537	5,466,115	9,222,026	4,715,631	25,897,767
(1,999,594)	(4,443,778)	(8,515,577)	1,651,841	(12,151,744)
-	-	-	-	1,065,611
-	-	-	1,428,439	1,428,439
-	-	-	(51,680)	(275,000)
-	-	-	1,376,759	2,219,050
(1,999,594)	(4,443,778)	(8,515,577)	3,028,600	(9,932,694)
15,927,490	11,306,013	40,025,563	3,412,170	84,275,758
$ 13,927,896	$ 6,862,235	$ 31,509,986	$ 6,440,770	$ 74,343,064

AUGUSTA, GEORGIA

NONMAJOR ENTERPRISE FUNDS

Waste Management Fund is used to account for the provision of landfill services to residents and industries of the Government. All activities necessary to provide such services are accounted for in this fund including, but not limited to, administration, operations, billing and collection.

Transit Fund is used to account for the operations of the Augusta Public Transit which provides scheduled bus service within Augusta.

Daniel Field Airport Fund is used to account for revenue and expenses related to Daniel Field Airport, a general aviation airport of Augusta.

AUGUSTA, GEORGIA

COMBINING STATEMENT OF NET POSITION
NONMAJOR ENTERPRISE FUNDS
DECEMBER 31, 2019

	Waste Management	Transit	Daniel Field Airport	Total Nonmajor Enterprise Funds
ASSETS				
CURRENT ASSETS				
Cash and cash equivalents	$ 17,199,460	$ -	$ 154,349	$ 17,353,809
Investments	11,557,668	-	254,069	11,811,737
Accounts receivable, net of allowance	2,368,116	335,430	19,496	2,723,042
Interest receivable	-	-	239	239
Due from other funds	8,764,332	-	-	8,764,332
Prepaid expenses	21,402	-	-	21,402
Inventory	-	69,803	-	69,803
Restricted cash	4,080,886	-	-	4,080,886
Total current assets	43,991,864	405,233	428,153	44,825,250
NONCURRENT ASSETS				
Advance to other funds	5,476,887	-	-	5,476,887
Capital assets:				
Nondepreciable	20,005,980	18,415,948	1,187,130	39,609,058
Depreciable, net of accumulated depreciation	26,315,290	3,642,142	1,019,742	30,977,174
Total noncurrent assets	51,798,157	22,058,090	2,206,872	76,063,119
Total assets	95,790,021	22,463,323	2,635,025	120,888,369
DEFERRED OUTFLOWS OF RESOURCES				
Pension	135,696	20,271	-	155,967
Other post-employement benefit	110,131	659,983	-	770,114
Total deferred outflows of resources	245,827	680,254	-	926,081
LIABILITIES				
CURRENT LIABILITIES				
Payable from current assets:				
Accounts payable	2,153,711	992,017	12,003	3,157,731
Accrued expenses	89,633	11,191	-	100,824
Due to other funds	240,333	-	226,357	466,690
Compensated absences - current portion	73,661	26,264	-	99,925
	2,557,338	1,029,472	238,360	3,825,170
Payable from restricted assets:				
Bonds payable - current portion	445,000	-	-	445,000
	445,000	-	-	445,000
Total current liabilities	3,002,338	1,029,472	238,360	4,270,170
NONCURRENT LIABILITIES				
Advance from other funds	720,998	5,476,887	-	6,197,885
Bonds payable - long-term portion	5,546,226	-	-	5,546,226
Net pension liability	831,197	124,171	-	955,368
Total OPEB liability	496,975	2,978,224	-	3,475,199
Landfill postclosure care costs - long-term portion	31,764,518	-	-	31,764,518
Total long-term liabilities	39,359,914	8,579,282	-	47,939,196
Total liabilities	42,362,252	9,608,754	238,360	52,209,366
DEFERRED INFLOWS OF RESOURCES				
Pension	45,195	6,752	-	51,947
Total deferred inflows of resources	45,195	6,752	-	51,947
NET POSITION				
Net investment in capital assets	39,948,540	22,058,090	2,206,872	64,213,502
Restricted for debt service	4,080,886	-	-	4,080,886
Unrestricted	9,598,975	(8,530,019)	189,793	1,258,749
Total net position	$ 53,628,401	$ 13,528,071	$ 2,396,665	$ 69,553,137

AUGUSTA, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2019

	Waste Management	Transit	Daniel Field Airport	Total Nonmajor Enterprise Funds
OPERATING REVENUES				
Charges for services	$ 19,118,904	$ 641,760	$ 113,169	$ 19,873,833
Miscellaneous	6,720	763,701	1,240,235	2,010,656
Total operating revenues	19,125,624	1,405,461	1,353,404	21,884,489
OPERATING EXPENSES				
Personnel costs	2,099,847	323,205	-	2,423,052
Cost of sales and service	3,202,214	4,732,638	321,081	8,255,933
Supplies	8,905,360	869,599	11,074	9,786,033
Administration	1,760,081	251,800	14,540	2,026,421
Depreciation expense	2,840,870	672,183	133,224	3,646,277
Total operating expenses	18,808,372	6,849,425	479,919	26,137,716
Operating loss (loss)	317,252	(5,443,964)	873,485	(4,253,227)
NONOPERATING REVENUES (EXPENSES)				
Gain on disposal of assets	-	506,600	-	506,600
Interest expense	(259,885)	(161,437)	-	(421,322)
Interest income	872,196	-	(430)	871,766
Total nonoperating revenues (expenses)	612,311	345,163	(430)	957,044
Income (loss) before contributions and transfers	929,563	(5,098,801)	873,055	(3,296,183)
CAPITAL CONTRIBUTIONS	-	5,782,480	-	5,782,480
TRANSFERS				
Transfers in	-	4,737,835	-	4,737,835
Total transfers	-	4,737,835	-	4,737,835
Change in net position	929,563	5,421,514	873,055	7,224,132
NET POSITION, beginning of year	52,698,838	8,106,557	1,523,610	62,329,005
NET POSITION, end of year	$ 53,628,401	$ 13,528,071	$ 2,396,665	$ 69,553,137

AUGUSTA, GEORGIA

COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2019

	Waste Management	Transit	Daniel Field Airport	Total Nonmajor Enterprise Funds
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	$ 16,239,633	$ 6,059,522	$ 1,454,874	$ 23,754,029
Payments to suppliers	(9,484,534)	(10,715,474)	(350,613)	(20,550,621)
Payments to employees	(1,976,875)	(442,550)	-	(2,419,425)
Net cash provided by (used in) operating activities	4,778,224	(5,098,502)	1,104,261	783,983
CASH FLOWS FROM NONCAPITAL AND RELATED FINANCING ACTIVITIES				
Transfers in	-	4,737,835	-	4,737,835
Net cash provided by noncapital and related financing activities	-	4,737,835	-	4,737,835
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisitions of capital assets	(8,482,210)	(5,767,126)	(1,122,025)	(15,371,361)
Proceeds from sales of capital assets	-	506,600	-	506,600
Principal payments on bonds payable	(640,000)	-	-	(640,000)
Principal payments on capital leases	(81,673)	-	-	(81,673)
Capital grants received	-	5,782,480	-	5,782,480
Interest paid	(273,260)	(161,437)	-	(434,697)
Net cash provided by (used in) capital and related financing activities	(9,477,143)	360,517	(1,122,025)	(10,238,651)
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of investments	(10,392,799)	-	(1,713)	(10,394,512)
Interest received	872,196	-	(507)	871,689
Net cash used in investing activities	(9,520,603)	-	(2,220)	(9,522,823)
Change in cash and cash equivalents	(14,219,522)	(150)	(19,984)	(14,239,656)
Cash and cash equivalents				
Beginning of year	35,499,868	150	174,333	35,674,351
End of year	$ 21,280,346	$ -	$ 154,349	$ 21,434,695
Classified as				
Cash and cash equivalents	$ 17,199,460	$ -	$ 154,349	$ 17,353,809
Restricted cash	4,080,886	-	-	4,080,886
	$ 21,280,346	$ -	$ 154,349	$ 21,434,695

(Continued)

AUGUSTA, GEORGIA

COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2019

	Waste Management	Transit	Daniel Field Airport	Total Nonmajor Enterprise Funds
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities				
Operating income (loss)	$ 317,252	$ (5,443,964)	$ 873,485	$ (4,253,227)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities				
Depreciation	2,840,870	672,183	133,224	3,646,277
Change in assets and liabilities:				
(Increase) decrease in accounts receivable	(1,205,799)	4,654,061	8,940	3,457,202
Decrease in inventory	-	9,942	-	9,942
Increase in due from other funds	(4,745,987)	-	-	(4,745,987)
Decrease in advance to other funds	3,306,125	-	-	3,306,125
Decrease in deferred outflows of resources-pension	40,429	7,894	-	48,323
Increase in deferred outflows of resources-OPEB	(110,131)	(659,983)	-	(770,114)
Decrease in accounts payable	(1,536,122)	(1,566,884)	(3,918)	(3,106,924)
Increase in accrued expenses	17,876	1,630	-	19,506
Increase in postclosure liabilities	5,901,367	-	-	5,901,367
Increase in due to other funds	2	-	92,530	92,532
Decrease in advance from other funds	(240,332)	(3,306,125)	-	(3,546,457)
Decrease in deferred inflows of resources-pension	(32,269)	(5,636)	-	(37,905)
Increase in net pension liability	84,111	4,699	-	88,810
Increase in net OPEB liability	118,421	527,979	-	646,400
Increase in compensated absences	22,411	5,702	-	28,113
Net cash provided by (used in) operating activities	$ 4,778,224	$ (5,098,502)	$ 1,104,261	$ 783,983

AUGUSTA, GEORGIA

INTERNAL SERVICE FUNDS

Risk Management Fund is used to account for the receipt and disbursement of settlement exposure and damage expense claims, commercial insurance premiums and bond on certain employees and elected officials.

Fleet Operations Fund is used to account for the operation and maintenance of Government vehicles. The Fund bills other Government funds at amounts that will approximately recover all the cost of the services provided.

Workers Compensation Fund is used to account for the receipt and disbursements of workers compensation claims.

Employee Health Benefits Fund is used to account for the receipt and disbursement of employee group health insurance claims.

Unemployment Fund is used to account for the receipt and disbursement of unemployment benefits.

Long-term Disability Insurance Fund is used to account for the receipt and disbursement of long-term disability claims.

GMA Leases Fund is used to account for the receipt and disbursement of the lease pool agreement with the Georgia Municipal Association.

AUGUSTA, GEORGIA

COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
DECEMBER 31, 2019

	Risk Management	Fleet Operations	Workers Compensation	Employee Health Benefits
ASSETS				
CURRENT ASSETS				
Cash and cash equivalents	$ 1,135,519	$ 391,403	$ 204,668	$ 2,229,742
Investments	-	-	-	1,380,099
Accounts receivable, net of allowance	-	-	-	135,099
Due from other funds	-	-	-	-
Total current assets	1,135,519	391,403	204,668	3,744,940
NONCURRENT ASSETS				
Advance to other funds	-	-	-	-
Other assets	-	-	-	-
Capital assets:				
Depreciable, net of accumulated depreciation	-	2,832	-	-
Total noncurrent assets	-	2,832	-	-
Total assets	1,135,519	394,235	204,668	3,744,940
LIABILITIES				
CURRENT LIABILITIES				
Accounts payable	68,754	384,938	204,668	1,342,633
Accrued expenses	21,139	9,297	-	2,402,307
Due to other funds	-	-	-	-
Total current liabilities	89,893	394,235	204,668	3,744,940
NONCURRENT LIABILITIES				
Certificates of participation	-	-	-	-
Total long-term liabilities	-	-	-	-
Total liabilities	89,893	394,235	204,668	3,744,940
DEFERRED INFLOWS OF RESOURCES				
Deferred revenue - effective hedge	-	-	-	-
Total deferred inflows of resources	-	-	-	-
NET POSITION				
Investment in capital assets	-	2,832	-	-
Unrestricted (deficit)	1,045,626	(2,832)	-	-
Total net position	$ 1,045,626	$ -	$ -	$ -

Unemployment	Long-term Disability Insurance	GMA Leases	Total Internal Service Funds
$ -	$ 24,716	$ -	$ 3,986,048
-	-	14,342,607	15,722,706
-	-	-	135,099
-	-	957,682	957,682
-	24,716	15,300,289	20,801,535
-	-	1,661,888	1,661,888
-	-	4,206,528	4,206,528
-	-	-	2,832
-	-	5,868,416	5,871,248
-	24,716	21,168,705	26,672,783
-	24,716	38,760	2,064,469
-	-	-	2,432,743
-	-	225,848	225,848
-	24,716	264,608	4,723,060
-	-	16,888,000	16,888,000
-	-	16,888,000	16,888,000
-	24,716	17,152,608	21,611,060
-	-	4,206,528	4,206,528
-	-	4,206,528	4,206,528
-	-	-	2,832
-	-	(190,431)	852,363
$ -	$ -	$ (190,431)	$ 855,195

AUGUSTA, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2019

	Risk Management	Fleet Operations	Workers Compensation	Employee Health Benefits
OPERATING REVENUES				
Charges for services - interfund services	$ 2,024,256	$ 4,638,437	$ 3,686,537	$ 32,188,412
Miscellaneous	18,531	2,865	-	511,839
Total operating revenues	2,042,787	4,641,302	3,686,537	32,700,251
OPERATING EXPENSES				
Personnel costs	415,818	196,875	-	-
Cost of sales and service	716,921	4,299,003	-	59,122
Supplies	159,208	76,394	-	-
Claims and damages	763,623	-	3,675,557	-
Administration	-	71,539	8,420	32,678,246
Depreciation expense	-	499	-	-
Total operating expenses	2,055,570	4,644,310	3,683,977	32,737,368
Operating income (loss)	(12,783)	(3,008)	2,560	(37,117)
NONOPERATING REVENUES (EXPENSES)				
Interest expense	-	-	(2,560)	-
Interest income	25,048	3,008	-	37,117
Total nonoperating revenues (expenses)	25,048	3,008	(2,560)	37,117
Change in net position	12,265	-	-	-
NET POSITION, beginning of year	1,033,361	-	-	-
NET POSITION, end of year	$ 1,045,626	$ -	$ -	$ -

Unemployment	Long-term Disability Insurance	GMA Leases	Total Internal Service Funds
$ 18,663	$ 299,385	$ 893,755	$ 43,749,445
-	-	16	533,251
18,663	299,385	893,771	44,282,696
-	-	-	612,693
-	-	-	5,075,046
-	297,128	897,010	1,429,740
18,494	-	-	4,457,674
-	1,840	-	32,760,045
-	-	-	499
18,494	298,968	897,010	44,335,697
169	417	(3,239)	(53,001)
(169)	(417)	(412,471)	(415,617)
-	-	460,627	525,800
(169)	(417)	48,156	110,183
-	-	44,917	57,182
-	-	(235,348)	798,013
$ -	$ -	$ (190,431)	$ 855,195

AUGUSTA, GEORGIA

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2019

	Risk Management	Fleet Operations	Workers Compensation	Employee Health Benefits
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	$ 2,042,787	$ 4,641,302	$ 3,686,537	$ 32,831,284
Payments to suppliers	(1,598,602)	(4,421,767)	(3,863,786)	(33,569,979)
Payments to employees	(423,902)	(196,875)	-	-
Net cash provided by (used in) operating activities	20,283	22,660	(177,249)	(738,695)
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of investments	-	-	-	1,719,901
Interest received	25,048	3,008	-	37,117
Net cash provided by investing activities	25,048	3,008	-	1,757,018
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Interest paid	-	-	(2,560)	-
Net cash used in capital and related financing activities	-	-	(2,560)	-
Change in cash and cash equivalents	45,331	25,668	(179,809)	1,018,323
Cash and cash equivalents				
Beginning of year	1,090,188	365,735	384,477	1,211,419
End of year	$ 1,135,519	$ 391,403	$ 204,668	$ 2,229,742
Classified as				
Cash and cash equivalents	$ 1,135,519	$ 391,403	$ 204,668	$ 2,229,742
	$ 1,135,519	$ 391,403	$ 204,668	$ 2,229,742
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities				
Operating income (loss)	$ (12,783)	$ (3,008)	$ 2,560	$ (37,117)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities				
Depreciation	-	499	-	-
Change in assets and liabilities:				
Decrease in accounts receivable	-	-	-	131,033
Increase in due from other funds	-	-	-	-
Decrease in advance from other funds	-	-	-	-
(Increase) decrease in accounts payable	41,150	21,273	(179,809)	(36,040)
Increase (decrease) in accrued expenses	(8,084)	3,896	-	(796,571)
Increase in due to other funds	-	-	-	-
Net cash provided by (used in) operating activities	$ 20,283	$ 22,660	$ (177,249)	$ (738,695)

Unemployment	Long-term Disability Insurance	GMA Leases	Total Internal Service Funds
$ 18,663	$ 299,385	$ 1,575,650	$ 45,095,608
(18,494)	(295,437)	(2,059,915)	(45,827,980)
-	-	-	(620,777)
169	3,948	(484,265)	(1,353,149)
-	-	436,109	2,156,010
-	-	460,627	525,800
-	-	896,736	2,681,810
(169)	(417)	(412,471)	(415,617)
(169)	(417)	(412,471)	(415,617)
-	3,531	-	913,044
-	21,185	-	3,073,004
$ -	$ 24,716	$ -	$ 3,986,048
$ -	$ 24,716	$ -	$ 3,986,048
$ -	$ 24,716	$ -	$ 3,986,048
$ 169	$ 417	$ (3,239)	$ (53,001)
-	-	-	499
-	-	-	131,033
-	-	(970,972)	(970,972)
-	-	1,532,768	1,532,768
-	3,531	(1,162,905)	(1,312,800)
-	-	-	(800,759)
-	-	120,083	120,083
$ 169	$ 3,948	$ (484,265)	$ (1,353,149)

AUGUSTA, GEORGIA

SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS
FOR THE YEAR ENDED DECEMBER 31, 2019

SPLOST Phase	Project	Original Estimated Cost	Current Estimated Cost	Prior Years	Current Year	Total	Estimated Percentage of Completion
Phase I	Pineview Drive	$ -	$ 136,416	$ 136,416	$ -	$ 136,416	100%
Phase I	Flood Control Feasibility Study	-	20,796	20,796	-	20,796	100%
Phase I	Small Projects	181,230	181,230	181,230	-	181,230	100%
Phase I	Adjusting roadway structure	100,289	82,700	82,700	-	82,700	100%
Phase I	Phinizy Swamp drainage	163,998	58,617	58,617	-	58,617	100%
Phase I	Stevens Creek /Clausen Road	358,584	361,888	299,329	-	299,329	83%
Phase I	Jackson Road widening	108,776	108,776	108,776	-	108,776	100%
Phase I	Berckmans Road	1,793,000	9,441	9,441	-	9,441	100%
Phase I	Belair Road Extension	666,005	741,074	741,074	-	741,074	100%
Phase I	Turpin Hill Rdwy.	1,102,076	1,020,879	1,020,879	-	1,020,879	100%
Phase I	Doug Bernard Parkway	2,170,763	1,874,524	1,874,524	-	1,874,524	100%
Phase I	Rocky Creek Tributary	130,832	132,038	63,706	-	63,706	48%
Phase I	Hyde Park Drg	94,945	94,945	94,945	-	94,945	100%
Phase I	Belair Hills Estate	33,700	33,700	33,700	-	33,700	100%
Phase I	Windsor Spring Road, Section I	2,780,104	2,780,104	2,780,104	-	2,780,104	100%
Phase I	Windsor Spring Road, Section II	1,708,213	1,707,397	1,707,396	-	1,707,396	100%
Phase I	Windsor Spring Road Off-site	69,793	69,793	69,793	-	69,793	100%
Phase I	Tobacco Road - Phase II	1,591,127	1,511,764	1,511,764	-	1,511,764	100%
Phase I	Barton Chapel Road, Phase II	1,488,591	963,324	992,624	-	992,624	103%
Phase I	Pepperidge Drive	4,150	4,150	4,150	-	4,150	100%
Phase I	Boykin Rd Drainage	62,500	62,500	62,500	-	62,500	100%
Phase I	Hephzibah-McBean/Brothersville	329,440	364,875	364,874	-	364,874	100%
Phase I	International Boulevard Extension	340,000	289,800	289,800	-	289,800	100%
Phase II	Radio Control RR Switches	-	100,000	100,000	-	100,000	100%
Phase II	Parham Rd Improvement	-	7,334	7,361	-	7,361	100%
Phase II	Camp Angehele Road	-	12,343	12,343	-	12,343	100%
Phase II	Corridor & Gateway Entrance	-	-	-	-	-	0%
Phase II	SR 121 @ Wndsor Spring Traffic	85,800	28,399	28,399	-	28,399	100%
Phase II	Pinnacle Place Drg Imp	-	688,025	688,026	-	688,026	100%
Phase II	ARC Drainage Imp Phase I	-	-	-	-	-	0%
Phase II	Walton Way Extension	-	544,470	544,473	-	544,473	100%
Phase II	State Rd 121/US25 Windsor	-	886,288	212,244	-	212,244	24%
Phase II	Traffic Signs Upgrade	-	50,273	50,274	-	50,274	100%
Phase II	Storm Pipe Replacement	-	143,068	141,146	-	141,146	99%
Phase II	Warren Lake - Rock Creek	-	13,243	13,243	-	13,243	100%
Phase II	Winchester Drainage Improvement	-	441,261	220,453	-	220,453	50%
Phase II	Small projects	417,978	239,172	239,162	-	239,162	100%
Phase II	NPDES	504,705	515,992	515,378	-	515,378	100%
Phase II	JLEC	2,000,000	1,886,471	1,809,182	-	1,809,182	96%
Phase II	Bobby Jones Expressway	284,286	237,618	237,618	-	237,618	100%
Phase II	Bobby Jones @SR 56	187,000	171,457	171,457	-	171,457	100%
Phase II	Fury's Ferry Rd	126,500	-	-	-	-	0%
Phase II	Jackson Road widening	2,537,671	2,318,812	2,318,812	-	2,318,812	100%
Phase II	Perimeter Parkway Improvements	981,820	870,614	870,614	-	870,614	100%
Phase II	Wrightsboro Road Operational	251,000	210,210	210,210	-	210,210	100%
Phase II	Belair Road	555,851	88,600	88,600	-	88,600	100%
Phase II	Wheeler Road widening	1,576,000	1,015,885	974,456	-	974,456	96%
Phase II	Cane Creek Channel Imp	1,421,720	1,105,881	1,105,881	-	1,105,881	100%
Phase II	Rae's Creek Channel Improvement	1,758,382	1,756,878	1,756,878	-	1,756,878	100%
Phase II	Olive Road realignment	134,796	134,796	7,996	-	7,996	6%
Phase II	North Leg Bridge Widening	22,000	-	-	-	-	0%
Phase II	Wheeless Road	819,500	819,500	566,348	-	566,348	69%
Phase II	Lakeside Drainage	323,447	265,389	265,389	-	265,389	100%
Phase II	Hyde Park	1,716,000	1,048,444	1,048,444	-	1,048,444	100%
Phase II	Apple Valley drainage improvements	769,061	769,061	755,779	-	755,779	98%
Phase II	SR 4/US1	16,500	12,413	12,413	-	12,413	100%
Phase II	Windsor Spring Road	1,055,386	919,146	919,146	-	919,146	100%
Phase II	Tobacco Road	3,046,858	2,736,545	2,736,545	-	2,736,545	100%
Phase II	Lock & Dam Road	404,522	364,826	364,826	-	364,826	100%
Phase II	Barton Chapel Rd, Phase 1	29,300	29,300	29,300	-	29,300	100%
Phase II	Barton Chapel Road, Phase II	2,036,000	2,769,553	2,769,553	-	2,769,553	100%
Phase II	SR 10/US 223 Gordon Highway	84,500	74,893	74,893	-	74,893	100%
Phase II	Pepperidge Drive Intersection	172,177	156,358	156,358	-	156,358	100%
Phase II	SR 56 at Phinizy	399,425	342,695	342,695	-	342,695	100%
Phase II	Fall Line Freeway	77,000	-	-	-	-	0%
Phase II	Paving Various Rd., Phase V	1,200,000	725,423	725,423	-	725,423	100%
Phase II	Boykin Road Drg.	1,466,809	1,367,118	1,367,118	-	1,367,118	100%
Phase II	SR 56 @Old Waynesboro Rd	416,000	461,687	461,686	-	461,686	100%
Phase II	Willis Foreman Road Dr.	350,100	440,304	440,302	-	440,302	100%
Phase II	Sand Ridge Storm	341,800	218,682	218,682	-	218,682	100%
Phase II	SR 56 Old Savannah Road	552,500	375,003	375,004	-	375,004	100%
Phase II	Walton Way Extension	1,385,000	-	-	-	-	0%
Phase II	Skinner Mill Road Culvert Extension	153,100	11,876	11,876	-	11,876	100%
Phase II	Rocky Creek Hazard Mitigatio	717,860	62,064	62,064	-	62,064	100%
Phase II	Rock Creek / Warren Lake Restoration	-	1,358,300	1,358,278	-	1,358,278	100%
Phase II	Wayfinding Signage Program	-	1,000,000	1,000,000	-	1,000,000	100%
Phase II	East Augusta drainage	-	1,147,379	1,147,379	-	1,147,379	100%
Phase II	Council Drive	102,459	102,459	102,459	-	102,459	100%
Phase II	General Roadway	361,393	361,393	361,393	-	361,393	100%
Phase II	Trees and landscaping	96,000	55,477	55,476	-	55,476	100%
Phase II	Albion Acres	142,534	142,534	142,534	-	142,534	100%
Phase II	5th Street storm sewer improvements	154,250	70,584	70,584	-	70,584	100%
Phase II	3rd Level Canal cleaning	700,000	733,559	588,419	-	588,419	80%
Phase II	Walton Way Reconstruction	600,000	600,000	600,000	-	600,000	100%
Phase II	15th St Utility Relocation	350,000	-	-	-	-	0%
Phase II	9th Street Parking renovation	50,000	1,736	1,736	-	1,736	100%
Phase II	Laney -Walker reconstruction	96,600	180,600	146,923	-	146,923	81%
Phase II	Rae's Creek	440,000	1,163,167	989,578	-	989,578	85%
Phase II	Eisenhower Emergency Driveway	-	41,754	14,346	-	14,346	34%
Phase II	Wayfinding Signage Program	-	200,500	200,500	-	200,500	100%

(Continued)

AUGUSTA, GEORGIA

SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS
FOR THE YEAR ENDED DECEMBER 31, 2019

SPLOST Phase	Project	Original Estimated Cost	Current Estimated Cost	Prior Years	Current Year	Total	Estimated Percentage of Completion
Phase II	Delta Cost Sharing	$ 144,267	$ 144,267	$ 144,267	$ -	$ 144,267	100%
Phase III	Sand Hills Park	50,000	48,286	48,286	-	48,286	100%
Phase III	Reynolds Park renovation	63,000	48,000	47,243	-	47,243	98%
Phase III	Tanglewood Park renovation	30,000	30,000	25,849	-	25,849	86%
Phase III	Wood Park	45,000	45,002	45,002	-	45,002	100%
Phase III	Lake Olmstead Bike Trail	90,000	90,000	90,000	-	90,000	100%
Phase III	Radford Park renovation	34,868	32,679	32,679	-	32,679	100%
Phase III	Katherine Street	145,178	152,855	153,855	-	153,855	101%
Phase III	Georgia Regional	927	7	7	-	7	100%
Phase III	Suburban Forces Capital Equipment II	1,411,000	1,428,614	1,391,675	-	1,391,675	97%
Phase III	Butts Memorial Bridge repair	245,000	184,540	184,899	-	184,899	100%
Phase III	Phinizy swamp drainage improvement I	273,884	1,443	1,443	-	1,443	100%
Phase III	Alexander Drive culvert repair	36,870	34,219	34,219	-	34,219	100%
Phase III	Alexander Drive Culvert Repair II	18,500	18,570	18,597	-	18,597	100%
Phase III	Raes Creek Channelization IV	13,325	13,194	13,194	-	13,194	100%
Phase III	Traffic engineering improvement Phase II	460,000	450,574	454,961	-	454,961	101%
Phase III	Paving various roads	1,026,875	518,021	518,021	-	518,021	100%
Phase III	Paving Various Roads	-	829,506	564,027	-	564,027	68%
Phase III	Lovers Lane Land Acquisition	-	357,111	195,994	-	195,994	55%
Phase III	Resurfacing Hephzibah McBean Road	-	330,088	333,089	-	333,089	101%
Phase III	Canal Authority	500,000	501,801	501,801	-	501,801	100%
Phase III	Arts Council	100,000	100,000	97,618	-	97,618	98%
Phase III	Fore Augusta	100,000	100,000	100,000	-	100,000	100%
Phase III	Historic Augusta	100,000	100,000	100,000	-	100,000	100%
Phase III	Museum	200,000	200,000	200,000	-	200,000	100%
Phase III	New Hope Community Center	100,000	-	-	-	-	N/A
Phase III	Imperial Theater	150,000	150,000	150,000	-	150,000	100%
Phase III	Augusta Mini Theater	150,000	879,174	879,174	-	879,174	100%
Phase III	Riverwalk Playground	40,000	41,353	40,412	-	40,412	98%
Phase III	ARC drainage improvements Phase I	116,750	94,260	94,260	-	94,260	100%
Phase III	ARC drainage improvements Phase II	53,100	50,729	50,729	-	50,729	100%
Phase III	SR 56 @ Goshen Road	88,000	362,718	362,718	-	362,718	100%
Phase III	Belair Road improvement	2,361,000	2,385,750	2,507,965	367,049	2,875,014	121%
Phase III	Berckman's Road	2,713,000	14,284	14,284	-	14,284	100%
Phase III	Courtney's Detention Pond Emer Rep	70,805	71,074	69,923	-	69,923	98%
Phase III	Travis/ Plantation Road	2,361,000	368,255	183,366	-	183,366	50%
Phase III	Washington Road Sidewalk	276,000	1,311	1,311	-	1,311	100%
Phase III	SR 4/15th @cr 2207(Central Ave)	-	117,434	32,233	-	32,233	27%
Phase III	Richmond Hill Rd Sidewalks	-	117,645	117,645	-	117,645	100%
Phase III	Alexander Dr Emergency Repair	-	74,688	75,077	-	75,077	101%
Phase III	Powell Rd Culvert Replacement	-	234,036	234,464	-	234,464	100%
Phase III	Point West Drainage	-	1,023,399	916,292	-	916,292	90%
Phase III	Oates Creek Rehab Proj	-	843,266	213,266	-	213,266	25%
Phase III	Wilkerson Garden	-	680,543	498,983	-	498,983	73%
Phase III	Kimberly Clark Industrial Park	2,215,000	2,215,000	2,215,779	12,292	2,228,071	101%
Phase III	Municipal Building	8,721,250	8,610,942	8,623,367	-	8,623,367	100%
Phase III	Library (South Richmond)	700,000	709,881	654,985	-	654,985	92%
Phase III	Board of Health	7,000,000	7,000,000	7,000,000	-	7,000,000	100%
Phase III	Augusta Mini Theater	850,000	856,245	816,593	-	816,593	95%
Phase III	Lucy Craft Laney Museum	800,000	762,295	762,295	-	762,295	100%
Phase III	Georgia Golf Hall of Fame	4,000,000	4,000,000	4,000,000	-	4,000,000	100%
Phase III	Bethlehem Community Ctr	27,194	61,320	61,320	-	61,320	100%
Phase III	Administration	182,795	181,816	181,816	-	181,816	100%
Phase III	Warren Rd Renovation	373,249	373,249	373,249	-	373,249	100%
Phase III	Bennie Ward	110,000	109,508	109,508	-	109,508	100%
Phase III	Riverfront Pavilion	655,648	655,561	655,561	-	655,561	100%
Phase III	May Park	525,000	522,779	522,779	-	522,779	100%
Phase III	West Augusta Soccer Field	1,000,000	999,739	999,739	-	999,739	100%
Phase III	WT Johnson renovation	306,500	305,831	305,831	-	305,831	100%
Phase III	Belair/Flager Road renovations	112,650	112,602	112,602	-	112,602	100%
Phase III	Dyess Park renovation	192,993	192,993	192,773	-	192,773	100%
Phase III	South Augusta Recreation Administrative Complex	7,550,000	7,552,419	7,552,419	-	7,552,419	100%
Phase III	Aquatic Natatorium	5,143,000	5,140,093	5,140,093	-	5,140,093	100%
Phase III	Golden Camp/Belle TERR	929,119	927,295	927,925	-	927,925	100%
Phase III	Belle Terrace Renovation	232,111	233,169	233,169	-	233,169	100%
Phase III	Elliott Park	100,000	100,089	99,911	-	99,911	100%
Phase III	Heath Pool	5,000	-	-	-	-	N/A
Phase III	Jones Pool	35,000	35,017	35,017	-	35,017	100%
Phase III	Doughty Park	50,000	50,479	50,479	-	50,479	100%
Phase III	Eastview Park	227,500	169,161	169,161	-	169,161	100%
Phase III	Hephizah/Carroll Park	175,358	175,185	175,185	-	175,185	100%
Phase III	Jamestown Park	112,566	112,566	112,566	-	112,566	100%
Phase III	McBean Park	140,000	140,949	139,735	-	139,735	99%
Phase III	Minnick Park	55,000	53,849	53,849	-	53,849	100%
Phase III	Savannah Place	245,000	248,769	244,942	-	244,942	98%
Phase III	Blythe Community Center	708,000	703,302	703,302	-	703,302	100%
Phase III	Chafee Park Gym renovation	124,889	14,374	14,374	-	14,374	100%
Phase III	Hillside Park renovation	50,000	47,400	45,894	-	45,894	97%
Phase III	Lock & Dam renovation	75,000	34,992	34,993	-	34,993	100%
Phase III	Julian Smith renovation	742,207	742,182	742,182	-	742,182	100%
Phase III	Fleming Building renovation	100,000	90,884	90,883	-	90,883	100%
Phase III	Gracewood Park renovation	152,076	152,242	202,373	-	202,373	133%
Phase III	Lake Olmstead Park	43,793	43,793	43,793	-	43,793	100%
Phase III	Fleming Athletic Complex	133,850	133,170	133,170	-	133,170	100%
Phase III	Chester Avenue renovation	151,500	151,500	147,926	-	147,926	98%
Phase III	Boykin Road Park	40,000	39,811	39,811	-	39,811	100%
Phase III	Eisenhower Park Gym	1,477,000	1,476,000	1,476,000	-	1,476,000	100%
Phase III	Surburban Forces Widening	150,000	150,570	1,580	-	1,580	1%
Phase III	Suburban forces	4,143,317	1,895,070	1,861,072	-	1,861,072	98%
Phase III	Suburban Forces	5,000,000	195,598	255,144	-	255,144	130%

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AUGUSTA, GEORGIA

SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS
FOR THE YEAR ENDED DECEMBER 31, 2019

SPLOST Phase	Project	Original Estimated Cost	Current Estimated Cost	Prior Years	Current Year	Total	Estimated Percentage of Completion
Phase III	Resurfacing various roads Phase V	$ 633,250	$ 602,707	$ 603,587	$ -	$ 603,587	100%
Phase III	General Easement	50,000	51,046	37,555	-	37,555	74%
Phase III	Administration	5,720,000	5,902,501	5,930,993	-	5,930,993	100%
Phase III	Administration	1,780,000	1,785,159	1,682,589	-	1,682,589	94%
Phase III	New Savannah Road	1,431,000	7,535	7,535	-	7,535	100%
Phase III	Sidewalk Contract Phase II	296,000	354,116	354,116	-	354,116	100%
Phase III	Fury's Ferry Road	22,000	116	116	-	116	100%
Phase III	Alexander Drive	2,022,795	6,805,137	6,648,810	-	6,648,810	98%
Phase III	Washington Road Sidewalk III	200,000	348	348	-	348	100%
Phase III	Old Savannah Road/ Twigg Street	2,060,000	6,182,450	5,612,326	284,593	5,896,919	95%
Phase III	Stevens Creek/Claussen Road	1,421,250	1,127,009	1,127,009	-	1,127,009	100%
Phase III	Forest Park Subdivision drainage	815,348	698,269	698,269	-	698,269	100%
Phase III	Bobby Jones Expressway	165,000	444,049	115,461	-	115,461	26%
Phase III	Wrightsboro Road	1,984,000	3,325,198	2,996,686	-	2,996,686	90%
Phase III	Warren Road	1,211,000	3,213,799	2,647,298	-	2,647,298	82%
Phase III	Miscellaneous	155,425	157,013	157,013	-	157,013	100%
Phase III	Tanglewood & Kingston s/d drainage	797,500	695,996	695,996	-	695,996	100%
Phase III	Hillwood Crest/Whitehead Drive	358,856	247,177	247,177	-	247,177	100%
Phase III	Skinner Mill Road Extension	1,517,311	1,519,459	1,519,459	-	1,519,459	100%
Phase III	Cook Road & Glendale	2,811,281	1,713,330	1,713,330	-	1,713,330	100%
Phase III	Sibley Road Railroad Crossing	129,950	130,444	685	-	685	1%
Phase III	Wylds Road Railroad Crossing	129,950	130,444	685	-	685	1%
Phase III	Windsor Spring Road	2,133,000	5,906,213	4,546,595	-	4,546,595	77%
Phase III	Old Savannah Road	961,000	1,171,425	100,275	-	100,275	9%
Phase III	Richmond Hill Road	1,028,500	784,660	784,660	-	784,660	100%
Phase III	Bobby Jones Expressway	110,000	36,618	36,618	-	36,618	100%
Phase III	Dunham Court	127,000	97,178	97,178	-	97,178	100%
Phase III	Wheeles Road Bridge	13,200	13,250	13,231	-	13,231	100%
Phase III	Traffic engineering improvements	111,000	91,657	91,657	-	91,657	100%
Phase III	SR 4/US 1	55,000	290	290	-	290	100%
Phase III	Marvin Griffin Road	1,375,600	4,882,030	3,104,956	104,446	3,209,402	66%
Phase III	Antler Drive West drainage improvements	377,000	244,932	245,290	-	245,290	100%
Phase III	Morgan Road	1,571,000	5,396,615	4,955,408	-	4,955,408	92%
Phase III	Woodcrest /CSX Drainage	175,400	923	923	-	923	100%
Phase III	Deans Bridge @Tobacco	165,000	78,613	78,613	-	78,613	100%
Phase III	Fall Line Freeway Section II	55,000	290	290	-	290	100%
Phase III	Paving various roads Phase IV & V	269,209	270,627	270,627	-	270,627	100%
Phase III	Paving various roads Phase VI	950,000	176,130	176,130	-	176,130	100%
Phase III	Willis Foreman Road	147,751	138,533	138,533	-	138,533	100%
Phase III	Birdwell Road Wetlands Bank	11,000	58	58	-	58	100%
Phase III	McCombs Road Section I	790,884	712,838	712,838	-	712,838	100%
Phase III	McCombs Road Section II	961,665	722,511	722,511	-	722,511	100%
Phase III	Library	1,700,000	1,701,742	1,701,649	-	1,701,649	100%
Phase III	Animal Control renovation	1,220,946	979,527	979,528	-	979,528	100%
Phase III	New administrative offices	2,350,000	2,377,325	1,183,514	-	1,183,514	50%
Phase III	Shiloh Community Center	575,000	575,000	560,948	-	560,948	98%
Phase III	Springfield Baptist Church	1,300,000	1,275,732	1,275,732	-	1,275,732	100%
Phase III	New Hope Community Ctr	250,000	250,000	250,000	-	250,000	100%
Phase III	Beulah Grove	200,000	200,000	200,000	-	200,000	100%
Phase III	Hyde Park renovation	122,350	97,402	91,955	-	91,955	94%
Phase III	Central Park renovation	70,000	65,375	65,375	-	65,375	100%
Phase III	Bayvale Park renovation	26,000	9,021	6,984	-	6,984	77%
Phase III	Heard Avenue Park renovation	6,000	3,883	3,883	-	3,883	100%
Phase III	Troup St Pk Renovation	10,000	-	-	-	-	N/A
Phase III	Hickman Park renovation	100,000	91,044	80,831	-	80,831	89%
Phase III	McDuffie Woods Park renovation	150,000	148,330	148,330	-	148,330	100%
Phase III	Meadowbrook Park renovation	45,000	47,554	47,216	-	47,216	99%
Phase III	Julian Smith BBQ renovation	187,000	186,558	186,558	-	186,558	100%
Phase III	Blount Park renovation	19,000	2,600	2,600	-	2,600	100%
Phase III	Augusta Canal Master	100,000	103,312	103,312	-	103,312	100%
Phase III	Big Oak Park renovation	65,000	65,230	47,118	-	47,118	72%
Phase III	Wood Street South Ball Field	47,000	47,234	44,858	-	44,858	95%
Phase III	Wood Lake Park renovation	100,000	100,834	98,963	-	98,963	98%
Phase III	Royal (Barrett) Park renovation	12,000	5,086	5,086	-	5,086	100%
Phase III	Garrett	500,000	500,000	500,000	-	500,000	100%
Phase III	West Vineland Park renovation	20,000	20,119	20,119	-	20,119	100%
Phase III	Bedford Heights	35,000	35,215	32,262	-	32,262	92%
Phase III	4 - H Camp Park renovation	20,000	18,830	17,478	-	17,478	93%
Phase III	Resurfacing various roads Phase VI	1,350,000	1,123,739	1,123,739	-	1,123,739	100%
Phase III	Suburban Forces Capital Equipment	1,664,000	1,670,778	1,717,688	-	1,717,688	103%
Phase III	Railroad Street slope repair	289,500	33,459	33,459	-	33,459	100%
Phase III	Wheeler Road Signal Plan Analysis	10,000	7,799	7,799	-	7,799	100%
Phase III	Gordon Highway median barrier	185,000	185,783	3,554	-	3,554	2%
Phase III	Mason Road Bridge @ Claudia	275,000	197,329	197,329	-	197,329	100%
Phase III	Bungalow Road	776,000	3,964,567	3,146,617	-	3,146,617	79%
Phase III	Woodlake Subdivision	939,000	942,567	43,817	-	43,817	5%
Phase III	Pepperidge Point Retention Pond	50,000	32,667	32,677	-	32,677	100%
Phase III	Windsor Spring Rd Sec IV	-	3,854,182	3,643,180	-	3,643,180	95%
Phase III	Windsor Spring Rd Sec V	-	2,604,840	2,573,603	5,192	2,578,795	99%
Phase III	Flood control feasibility	1,637,649	2,778,036	2,778,036	-	2,778,036	100%
Phase III	Dover-Lyman Project	-	2,008,170	1,916,118	-	1,916,118	95%
Phase III	Wrightsboro Road Adaptive Traffic Control	-	389,118	62,929	-	62,929	16%
Phase III	Washington Road Adaptive Traffic Control	-	164,850	119,058	-	119,058	72%
Phase III	Broad Street Sanitary Sewer	-	240,447	144,004	-	144,004	60%
Phase III	Interstate Parkway Storm Drainage	-	56,807	56,790	-	56,790	100%
Phase III	Hyde Park Drainage Improvements	-	1,223,499	1,223,499	-	1,223,499	100%
Phase III	P and Z Handicap Project	-	170,660	154,310	-	154,310	90%
Phase III	Frontage Road Resurfacing	-	230,000	229,335	-	229,335	100%
Phase III	NSC Discovery Center	1,500,000	1,500,000	1,500,000	-	1,500,000	100%
Phase III	P and Z Handicap Access	26,250	26,250	26,250	-	26,250	100%

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AUGUSTA, GEORGIA

SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS
FOR THE YEAR ENDED DECEMBER 31, 2019

SPLOST Phase	Project	Original Estimated Cost	Current Estimated Cost	Prior Years	Current Year	Total	Estimated Percentage of Completion
Phase III	Augusta Canal - hand rail	$ 50,000	$ 50,133	$ 50,133	$ -	$ 50,133	100%
Phase III	Laney Walker Boulevard	-	2,486,984	2,486,984	-	2,486,984	100%
Phase III	Adjusting Roadway Structure V	-	72,369	72,369	-	72,369	100%
Phase III	Discovery Center Ent	353,137	352,954	352,954	-	352,954	100%
Phase III	St. Sebastian Extension	1,368,969	1,651,504	1,647,366	-	1,647,366	100%
Phase III	2nd Street Outfall	762,760	1,546,089	1,546,089	-	1,546,089	100%
Phase III	6th Street Handicap Ramp	517,347	625,358	611,966	-	611,966	98%
Phase III	Turknett Springs Detention	228,161	337,300	306,132	-	306,132	91%
Phase III	Augusta Commons	1,825,291	3,652,638	3,652,638	-	3,652,638	100%
Phase III	CSO	10,500,000	10,546,852	9,629,637	-	9,629,637	91%
Phase III	Wetlands	10,500,000	10,508,941	9,591,726	-	9,591,726	91%
Phase III	Third Level Canal Cleaning	491,506	500,339	495,478	-	495,478	99%
Phase III	Walton Way reconstruction	1,273,638	1,275,936	1,277,021	-	1,277,021	100%
Phase III	Augusta Canal	950,000	1,955,937	1,885,044	-	1,885,044	96%
Phase III	Goodale Landing	124,030	101,706	101,706	-	101,706	100%
Phase III	Resurfacing various streets	3,406,729	214,225	214,225	-	214,225	100%
Phase III	Resurfacing various streets 1996	127,935	128,275	128,275	-	128,275	100%
Phase III	Resurfacing Various Roads	756,500	519,928	519,928	-	519,928	100%
Phase III	Street & drainage improvement	694,599	145,550	145,550	-	145,550	100%
Phase III	Administration	2,774,251	2,779,256	2,376,389	-	2,376,389	86%
Phase III	East Augusta drainage	35,450	-	-	-	-	N/A
Phase III	Jackson Road widening	200,000	200,000	200,000	-	200,000	100%
Phase III	Perimeter Parkway	25,000	9,458	9,458	-	9,458	100%
Phase III	Crane Creek	150,000	399	399	-	399	100%
Phase III	Belair Rd Ext	75,000	75,005	75,005	-	75,005	100%
Phase III	Rae's Creek Channel Phase II	257,000	683	683	-	683	100%
Phase III	Centennial Park Fountain	85,000	85,594	81,443	-	81,443	95%
Phase III	Paving various roads	50,000	50,090	133	-	133	0%
Phase III	Rae's Creek Trunk/Sewer	-	1,112,325	808,993	-	808,993	73%
Phase III	Street Drainage Improvement - East Augusta	-	1,013,736	883,009	-	883,009	87%
Phase III	Berckman Road Sidewalk	-	3,809	3,809	-	3,809	100%
Phase III	3rd Ave / Nellieville Guardrail	-	27,320	24,420	-	24,420	89%
Phase III	Floyd Creek Drainage Improvement	-	10,180	-	-	-	0%
Phase III	Adjusting Rd/Way Structure	200,000	62,498	62,498	-	62,498	100%
Phase III	Immaculate Conception	250,000	503,281	253,281	-	253,281	50%
Phase III	Willow Creek	40,000	70	70	-	70	100%
Phase III	Georgia Golf Hall of Fame	2,000,000	2,000,000	2,000,000	-	2,000,000	100%
Phase III	Laney Walker @ East B	15,000	34	34	-	34	100%
Phase IV	4- H Club Road	41,000	65,480	65,232	-	65,232	100%
Phase IV	Bob Baurle Boat Landing	150,000	104,069	100,326	-	100,326	96%
Phase IV	May Park	120,000	130,022	124,773	-	124,773	96%
Phase IV	Old Government House	120,000	124,100	123,423	-	123,423	99%
Phase IV	The Boathouse	90,000	105,866	104,537	-	104,537	99%
Phase IV	Elliot Park	400,000	418,785	403,899	-	403,899	96%
Phase IV	Savannah Place Park	455,000	860,104	843,553	-	843,553	98%
Phase IV	Augusta Soccer Complex	120,000	131,890	130,865	-	130,865	99%
Phase IV	Diamond Lakes Regional Park	5,800,000	1,697,163	1,699,174	-	1,699,174	100%
Phase IV	McDuffie Woods Center	90,000	7,188	8,161	-	8,161	114%
Phase IV	Augusta Aquatics Center	180,000	187,263	184,783	-	184,783	99%
Phase IV	Augusta Golf Course (*1)	1,600,000	1,612,422	1,611,649	-	1,611,649	100%
Phase IV	Belle Terrace Park	120,000	51,557	51,447	-	51,447	100%
Phase IV	Blythe Recreation Center	120,000	124,157	110,685	-	110,685	89%
Phase IV	Brookfield Park	1,200,000	1,254,681	1,252,082	-	1,252,082	100%
Phase IV	Warren Road Center	120,000	147,228	131,499	-	131,499	89%
Phase IV	McBean Community Center	1,020,000	1,161,469	1,161,467	-	1,161,467	100%
Phase IV	Transit (purchase buses)	250,000	385,336	77,681	-	77,681	20%
Phase IV	Additional funds required to build a new Shelter	1,000,000	1,256,184	1,256,183	-	1,256,183	100%
Phase IV	Board of Health	2,000,000	2,000,000	2,000,000	-	2,000,000	100%
Phase IV	Materials for new facilities	1,000,000	1,027,405	1,027,404	-	1,027,404	100%
Phase IV	JLEC (Re-roofing at 401 Walton Way)	395,500	413,807	200,666	-	200,666	48%
Phase IV	Phinizy Road Jail, JLEC and 911	282,500	202,034	196,410	-	196,410	97%
Phase IV	Records Retention Building Roof	107,400	110,546	110,547	-	110,547	100%
Phase IV	JLEC (Replace exterior finish)	565,000	978,791	632,102	-	632,102	65%
Phase IV	Judicial/Courts Building	20,000,000	28,064,546	26,059,024	-	26,059,024	93%
Phase IV	Tree replacement	398,000	387,635	387,291	-	387,291	100%
Phase IV	Irrigation automation	102,000	150,782	150,643	-	150,643	100%
Phase IV	Payoff existing leases	4,084,637	3,430,393	3,430,388	-	3,430,388	100%
Phase IV	Construction of Station # 7 (Willis Foreman Road Area)	1,500,000	1,510,886	1,410,852	-	1,410,852	93%
Phase IV	Combine Station # 1and #19 (East Boundary & Broad Area)	1,521,000	1,635,180	1,633,737	-	1,633,737	100%
Phase IV	Construction of Station # 19	1,479,000	1,489,679	1,425,037	-	1,425,037	96%
Phase IV	County Forces	3,672,500	4,605,514	4,419,638	-	4,419,638	96%
Phase IV	Miscellaneous grading & drainage	4,650,000	3,902,934	3,927,464	-	3,927,464	101%
Phase IV	Resurfacing County Forces	5,975,000	1,543,542	1,538,772	-	1,538,772	100%
Phase IV	Resurfacing	8,500,000	10,716,529	9,293,686	-	9,293,686	87%
Phase IV	Paving various dirt roads	7,000,000	3,450,668	3,392,355	-	3,392,355	98%
Phase IV	Rail Road crossing improvement	750,000	101,238	101,238	-	101,238	100%
Phase IV	Downtown traffic signal & street light- upgrades-A (Broad Street Area)	2,656,200	3,155,000	3,151,577	-	3,151,577	100%
Phase IV	Downtown traffic signal & street light upgrades-B (Telfair Street Area)	1,469,000	1,524,760	1,422,100	-	1,422,100	93%
Phase IV	East Boundary improvements	1,318,700	6,497,352	6,318,568	-	6,318,568	97%
Phase IV	Wheeler Road operational	433,600	52,674	52,674	-	52,674	100%
Phase IV	Wrightsboro Road Widening Phase I	3,143,700	3,499,470	1,351,236	22,931	1,374,167	39%
Phase IV	Washington Road intersection	849,800	1,548,183	1,328,853	-	1,328,853	86%
Phase IV	Hollywood S/D Area	2,640,800	325,163	325,160	-	325,160	100%
Phase IV	Telephone system upgrade	527,082	535,811	535,812	-	535,812	100%
Phase IV	GIS	474,400	482,274	475,060	-	475,060	99%
Phase IV	Document imaging system	418,518	425,586	425,588	-	425,588	100%
Phase IV	Springfield Village	200,000	200,000	200,000	-	200,000	100%
Phase IV	Dyess Park	60,000	65,882	65,743	-	65,743	100%
Phase IV	Newman Tennis Center	120,000	123,020	114,958	-	114,958	93%
Phase IV	South Augusta Branch Library	1,625,000	5,926,028	5,713,015	-	5,713,015	96%

(Continued)

AUGUSTA, GEORGIA

SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS
FOR THE YEAR ENDED DECEMBER 31, 2019

SPLOST Phase	Project	Original Estimated Cost	Current Estimated Cost	Prior Years	Current Year	Total	Estimated Percentage of Completion
Phase IV	Library - main branch	$ 7,375,000	$ 9,925,122	$ 9,899,693	$ -	$ 9,899,693	100%
Phase IV	Greene Street Property Purchase	-	1,084,585	1,084,585	-	1,084,585	100%
Phase IV	Construction of Station #8	1,500,000	1,500,957	1,438,500	-	1,438,500	96%
Phase IV	Station 15 (Wrightsboro Road)	1,500,000	1,699,791	1,690,789	-	1,690,789	99%
Phase IV	Engines	3,484,000	3,454,544	3,454,540	-	3,454,540	100%
Phase IV	Aerials	1,300,000	1,312,973	1,311,971	-	1,311,971	100%
Phase IV	Construction of Station #12 (Heph Mcbean Area)	1,500,000	1,341,361	1,275,233	-	1,275,233	95%
Phase IV	Paving various dirt roads	1,000,000	920,725	346,883	-	346,883	38%
Phase IV	East Boundary Street & drainage improvements	1,318,700	203,632	171,413	-	171,413	84%
Phase IV	Wrightsboro Road improvements	1,500,000	1,733,383	1,765,965	-	1,765,965	102%
Phase IV	Walton Way Extension/Davis Road	350,000	356,940	82,892	-	82,892	23%
Phase IV	Windsor Spring Road Section IV	1,250,000	1,300,500	307,298	-	307,298	24%
Phase IV	Windsor Spring Rd Section V(SR88 Hepzibah	-	1,257,484	7,484	-	7,484	1%
Phase IV	St. Sebastian Way/Greene St/15th Street	3,457,800	14,085,185	14,051,417	-	14,051,417	100%
Phase IV	Traffic improvement	621,500	839,626	839,626	-	839,626	100%
Phase IV	ANIC/Hopkins Street Improvements	2,000,000	1,333,550	1,074,423	-	1,074,423	81%
Phase IV	Windsor Spring Road Section IV (Willis Foreman to Tobacco Road)	678,000	869,518	850,639	-	850,639	98%
Phase IV	Rifle Range Road @ Belair Road	62,200	5,981	5,981	-	5,981	100%
Phase IV	Lake Olmstead Park	425,000	456,222	456,221	-	456,221	100%
Phase IV	Bernie Ward	-	106,111	95,267	-	95,267	90%
Phase IV	Fleming Tennis	-	100,195	100,195	-	100,195	100%
Phase IV	Meadowbrook Park	-	90,899	91,633	-	91,633	101%
Phase IV	Hepzibah Community Ctr	-	84,885	61,753	-	61,753	73%
Phase IV	DDA	-	859,248	796,471	-	796,471	93%
Phase IV	St Sebastian Way/Greene St	-	728,524	133,524	-	133,524	18%
Phase IV	Belair Hills Est Imp(W&S)	-	112,603	112,603	-	112,603	100%
Phase IV	ARC Drainage	-	1,185,200	1,185,200	-	1,185,200	100%
Phase IV	Resurfacing PH VIII	-	1,088,851	1,088,852	-	1,088,852	100%
Phase IV	Lake Aumond Dam Improvements	-	121,204	108,221	-	108,221	89%
Phase IV	Belair Hills Estate	-	7,147,891	7,085,345	-	7,085,345	99%
Phase IV	Walton Way Extension/Davis Rd	-	84,357	84,357	-	84,357	100%
Phase IV	Windsor Spring Rd Section V(SR88 Hepzibah	-	1,219,170	1,202,356	-	1,202,356	99%
Phase IV	Apple Valley Park	-	34,871	34,104	-	34,104	98%
Phase IV	Pension Property Purchase	-	1,272,514	1,272,514	-	1,272,514	100%
Phase IV	Replacement of Old Equipment	-	577,908	579,906	-	579,906	100%
Phase IV	Remodel Stations 3,4,11,13,14 & 17	-	324,729	324,729	-	324,729	100%
Phase IV	Remodel Station #4	-	111,629	111,629	-	111,629	100%
Phase IV	Remodel Station #6	-	1,360,818	1,360,818	-	1,360,818	100%
Phase IV	Fire Training Center	-	737,607	737,607	-	737,607	100%
Phase IV	Laney Stadium	-	3,521,074	3,521,074	-	3,521,074	100%
Phase IV	Augusta Museum of History	-	1,140,036	1,132,902	-	1,132,902	99%
Phase IV	13th Street Streetscape	-	100,125	3,625	-	3,625	4%
Phase IV	Barrett Plaza Lighting	-	95,470	95,470	-	95,470	100%
Phase IV	Pension Property Cleanup	-	2,490,068	2,490,062	-	2,490,062	100%
Phase IV	Remodel Station #3	-	238,175	238,175	-	238,175	100%
Phase IV	Willis Foreman Road Bridge Study	-	241,942	155,773	1,935	157,708	65%
Phase IV	Willis Foreman Road Bridge	-	1,558,209	1,558,210	-	1,558,210	100%
Phase IV	Remodel Station #11	-	106,435	106,435	-	106,435	100%
Phase IV	Construction Station #10 - Land	-	758,801	732,086	-	732,086	96%
Phase IV	Training Tower and Burn Simulator	-	1,551,850	1,551,850	-	1,551,850	100%
Phase IV	Renovation of Administrative Center	-	2,934,271	2,567,798	-	2,567,798	88%
Phase IV	Paving Various Roads - Phase X	-	1,979,567	1,983,467	-	1,983,467	100%
Phase IV	Construction Station #10	-	2,152,334	1,993,803	-	1,993,803	93%
Phase IV	Augusta Levee Certification	-	1,078,786	1,087,232	-	1,087,232	101%
Phase IV	Rocky Creek Drainage Project	-	3,878,788	912,550	-	912,550	24%
Phase IV	Broad Street Improvements@ Bus Terminal	-	238,159	235,579	-	235,579	99%
Phase IV	Turknett Springs Detention	-	299,700	141,465	-	141,465	47%
Phase IV	Bus Barn	-	3,397,379	2,803,907	-	2,803,907	83%
Phase IV	Industry Infrastructure	-	822,627	785,408	-	785,408	95%
Phase IV	Bulter Creek Park	-	86,204	86,204	-	86,204	100%
Phase IV	On Call Construction Services	-	324,500	324,800	-	324,800	100%
Phase IV	Village West Storm Drainage	-	413,144	409,381	-	409,381	99%
Phase IV	Gordon Highway Adaptive Traffic Control	-	343,501	342,777	-	342,777	100%
Phase IV	Frontage Road	-	942,839	927,123	-	927,123	98%
Phase IV	On Call Appraisal Service	-	134,000	102,946	-	102,946	77%
Phase IV	Wrightsboro Road Drainage	-	900,000	875,725	-	875,725	97%
Phase IV	Dover-Lyman Project	-	2,396,370	2,396,370	-	2,396,370	100%
Phase IV	Marvin Griffin Road	-	952,600	317,626	57,462	375,088	39%
Phase IV	East Augusta - Marion Homes	-	1,781,600	-	1,734,564	1,734,564	97%
Phase IV	Berkmans Road Utilities Relocation	-	767,500	-	390,124	390,124	51%
Phase IV	Tree Removal, Pruning & Replacements	-	241,650	-	74,521	74,521	31%
Phase IV	Sand Hills Park	1,080,000	2,279,464	1,195,646	-	1,195,646	52%
Phase V	Judicial Center - County Court House	40,016,200	40,256,351	38,743,273	-	38,743,273	96%
Phase V	Webster Detention Center	36,000,000	41,635,948	41,305,632	-	41,305,632	99%
Phase V	Exhibit Hall	20,000,000	32,198,161	32,040,271	336,052	32,376,323	101%
Phase V	Sheriff Administration Relocation	3,000,000	550,000	518,171	-	518,171	94%
Phase V	RCCI Renovations	750,000	814,110	813,227	-	813,227	100%
Phase V	Augusta Regional Airport - Helo Base	-	787,550	773,550	-	773,550	98%
Phase V	Main Library	14,700,000	14,727,172	14,727,172	-	14,727,172	100%
Phase V	Augusta Canal Improvements	2,500,000	2,500,000	2,500,000	-	2,500,000	100%
Phase V	Augusta Canal Bond Repayment	8,200,555	8,200,555	8,200,555	-	8,200,555	100%
Phase V	Bond Debt Service	5,417,800	5,417,800	-	-	-	0%
Phase V	Redundant Fiber Ring	1,000,000	1,410,632	1,312,600	-	1,312,600	93%
Phase V	Digital Othophotography	286,480	374,721	453,070	-	453,070	121%
Phase V	Pictometry	113,520	117,568	116,645	-	116,645	99%
Phase V	Wireless Access Point	200,000	202,079	196,809	5,412	202,221	100%
Phase V	Disaster Recovery Plan	400,000	412,635	409,441	-	409,441	99%
Phase V	Software Application Consolidation	-	1,024,663	317,924	-	317,924	31%
Phase V	Flood Land Acquisition	500,000	2,100,000	2,059,152	-	2,059,152	98%
Phase V	Wrightsboro Road Project	4,000,000	6,000,000	892,235	4,552,658	5,444,893	91%

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AUGUSTA, GEORGIA

SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS
FOR THE YEAR ENDED DECEMBER 31, 2019

SPLOST Phase	Project	Original Estimated Cost	Current Estimated Cost	Prior Years	Current Year	Total	Estimated Percentage of Completion
Phase V	D'Antignac Street Flood Avoidance	$ 1,000,000	$ 4,837,815	$ 4,835,482	$ -	$ 4,835,482	100%
Phase V	Administration - Engineering	2,500,000	3,141,780	3,141,774	-	3,141,774	100%
Phase V	Marks Church Road Improvement	2,500,000	3,800,000	1,921,585	571,993	2,493,578	66%
Phase V	Fire Stations & Training Center	6,000,000	6,000,000	-	-	-	0%
Phase V	Lake Olmstead Stadium	360,000	400,000	399,927	-	399,927	100%
Phase V	Augusta Soccer Park	180,000	180,077	165,629	-	165,629	92%
Phase V	The Boat House	90,000	90,000	90,000	-	90,000	100%
Phase V	Apple Valley Park	315,000	315,559	300,554	-	300,554	95%
Phase V	WT Johnson Park	67,500	67,500	63,636	-	63,636	94%
Phase V	MM Scott Park	270,000	271,999	233,923	-	233,923	86%
Phase V	Diamond Lakes Park	720,000	785,020	782,324	-	782,324	100%
Phase V	Jamestown Park	135,000	198,989	197,938	-	197,938	99%
Phase V	Wood Park	270,000	270,000	270,946	-	270,946	100%
Phase V	Valley Park	22,500	22,541	13,407	-	13,407	59%
Phase V	Goshen/Brown Road Park	135,000	135,000	-	-	-	0%
Phase V	McDuffie Woods Park	90,000	91,982	91,950	-	91,950	100%
Phase V	McBean Park	180,000	180,122	179,461	-	179,461	100%
Phase V	Fleming Tennis Center	112,500	113,754	112,591	-	112,591	99%
Phase V	Lock and Dam Park	49,500	51,709	51,689	-	51,689	100%
Phase III	Martin Luther King drainage	273,794	727	727	-	727	100%
Phase III	Inter City Arts - Imperial	300,000	300,000	225,000	-	225,000	75%
Phase V	May Park	67,500	67,500	67,500	-	67,500	100%
Phase V	HH Brigham Park	117,000	117,019	116,684	-	116,684	100%
Phase V	Land Acquisition	180,000	253,010	247,575	-	247,575	98%
Phase V	Dyess Park	63,000	63,588	33,956	-	33,956	53%
Phase V	Brookfield Park	45,000	45,025	41,294	-	41,294	92%
Phase V	Lake Olmstead Park	207,000	207,000	205,849	-	205,849	99%
Phase V	Blythe Park	180,000	266,200	266,183	-	266,183	100%
Phase V	Newman Tennis Center	108,000	108,277	108,870	-	108,870	101%
Phase V	Meadowbrook Park	108,000	108,000	81,203	-	81,203	75%
Phase V	Administration - Recreation	500,000	644,420	644,423	-	644,423	100%
Phase V	Augusta Marina	67,500	67,500	67,103	-	67,103	99%
Phase V	Old Government House	45,000	45,000	40,700	-	40,700	90%
Phase V	Doughty Park	27,000	27,216	16,430	-	16,430	60%
Phase V	Fleming Park	67,500	67,514	62,882	-	62,882	93%
Phase V	Hickman Park	27,000	27,040	4,240	-	4,240	16%
Phase V	Aquatics Center	90,000	90,041	86,574	-	86,574	96%
Phase V	Boykin Road Park	27,000	27,000	-	-	-	0%
Phase V	Eisenhower Park	45,000	45,908	44,405	-	44,405	97%
Phase V	Warren Road Park	31,500	31,506	29,976	-	29,976	95%
Phase V	Carrie Mays Park - CNG Remediation	-	367,410	367,406	-	367,406	100%
Phase V	Brigham Park Tennis Courts	-	24,659	15,407	-	15,407	62%
Phase V	Imperial Theater	500,000	500,000	500,000	-	500,000	100%
Phase V	Augusta Mini Theater	500,000	500,000	500,000	-	500,000	100%
Phase V	Lucy Craft Laney Museum	200,000	203,036	184,734	-	184,734	91%
Phase V	The MACH Academy	100,000	100,000	100,001	-	100,001	100%
Phase V	Recreation, Historic, Cultural and Other Buildings	400,000	405,010	198,496	-	198,496	49%
Phase V	Augusta Museum	400,000	400,000	400,000	-	400,000	100%
Phase V	City of Hephzibah	3,104,000	3,325,960	3,325,957	-	3,325,957	100%
Phase V	City of Blythe	912,000	977,220	977,214	-	977,214	100%
Phase VI	Sheriffs New Administration Building	6,000,000	9,800,000	9,789,577	-	9,789,577	100%
Phase VI	Webster Detention Center - Phase IIB	18,000,000	17,230,000	17,227,817	-	17,227,817	100%
Phase VI	Boathouse Community Facility	450,000	450,000	437,464	-	437,464	97%
Phase VI	Lake Olmstead Casino	500,000	500,000	118,775	-	118,775	24%
Phase VI	Lake Olmstead BBQ Pit	100,000	100,000	51,381	-	51,381	51%
Phase VI	Bulter Creek Park	500,000	800,000	854,692	-	854,692	107%
Phase VI	Baurle Boat Ramp	55,000	55,000	44,977	-	44,977	82%
Phase VI	Bush Field	8,500,000	8,500,000	6,206,074	27,624	6,233,698	73%
Phase VI	Daniel Field	2,000,000	2,000,000	2,000,000	-	2,000,000	100%
Phase VI	Golden Harvest Food Bank Building	250,000	250,000	250,000	-	250,000	100%
Phase VI	Program Administrations	2,000,000	2,000,000	1,214,613	-	1,214,613	61%
Phase VI	Grading and Drainage Projects	3,600,000	3,500,000	3,540,825	51,511	3,592,336	103%
Phase VI	Marvin Griffin Road	4,000,000	5,861,700	2,311,825	3,894,166	6,205,991	106%
Phase VI	East Augusta St. & Drainage Imp.	3,200,000	3,900,000	3,896,072	-	3,896,072	100%
Phase VI	Berckman Rd. Realignment	400,000	425,000	415,596	-	415,596	98%
Phase VI	Old McDuffie Rd.	672,000	672,000	8,249	20,150	28,399	4%
Phase VI	Hyde Park St. & Drg Imp.	1,600,000	4,500,000	4,498,795	646	4,499,441	100%
Phase VI	Westside Dr. Drg. Imp.	480,000	480,000	-	27,900	27,900	6%
Phase VI	Marks Church Road over Raes Creek	800,000	800,000	-	662,100	662,100	83%
Phase VI	North Leg over CSX Railroad	800,000	800,000	-	-	-	0%
Phase VI	Berckman Rd. over Raes Creek	800,000	775,000	380,626	4,088	384,714	50%
Phase VI	Scotts Way over Raes Creek	800,000	800,000	-	-	-	0%
Phase VI	Old Waynesboro Rd. over Spirit Creek	800,000	800,000	801,675	-	801,675	100%
Phase VI	7th Street over Augusta Canal	800,000	800,000	-	-	-	0%
Phase VI	Storm water Utility Implementation Program	2,800,000	2,800,000	2,813,801	-	2,813,801	100%
Phase VI	On-Call Emergency Design Services	108,000	-	-	-	-	N/A
Phase VI	On-Call Emergency Appraisal Services	40,000	26,602	26,602	-	26,602	100%
Phase VI	On-Call Emergency Construction Services	800,000	800,000	598,056	-	598,056	75%
Phase VI	Traffic Sign Upgrade Program	240,000	196,179	196,179	-	196,179	100%
Phase VI	Lake Olmstead Dredging	3,200,000	3,200,000	-	442,975	442,975	14%
Phase VI	Hyde Park (Martin Luther King Drive)	1,000,000	2,400,000	2,411,524	-	2,411,524	100%
Phase VI	Rocky Creek Drainage Plan	2,800,000	2,800,000	1,061,296	362,850	1,424,146	51%
Phase VI	Suburban Forces-Resurfacing	2,400,000	1,307,959	1,307,959	-	1,307,959	100%
Phase VI	Tree Removal, Pruning and Replacement	800,000	1,088,062	1,088,062	-	1,088,062	100%
Phase VI	Sidewalks-Rehab-Replacement	800,000	578,376	578,376	-	578,376	100%
Phase VI	Curb Cuts and Sidewalks	400,000	650,000	653,434	-	653,434	101%
Phase VI	Resurfacing - Contracts	2,400,000	2,150,000	1,294,349	68,922	1,363,271	63%
Phase VI	General Bridge Rehab and Maintenance	2,400,000	4,300,000	3,532,490	673,678	4,206,168	98%
Phase VI	Walton Way Signal Phase 2 and Streetlight Upgrade	640,000	640,000	132,343	73,250	205,593	32%
Phase VI	Gordon Highway Lighting Upgrade	1,200,000	1,025,000	-	1,025,000	1,025,000	100%

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AUGUSTA, GEORGIA

SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS
FOR THE YEAR ENDED DECEMBER 31, 2019

SPLOST Phase	Project	Original Estimated Cost	Current Estimated Cost	Prior Years	Current Year	Total	Estimated Percentage of Completion
Phase VI	Reynolds Street Signal Improvements	$ 460,000	$ 108,771	$ 108,771	$ -	$ 108,771	100%
Phase VI	Signal Upgrades	1,000,000	-	-	-	-	N/A
Phase VI	Intersection Safety and Operational Initiative	2,040,000	733,076	733,076	2,005	735,081	100%
Phase VI	Woodbine Road Improvement	1,200,000	-	-	-	-	0%
Phase VI	Dover-Lyman Street & Drainage Improvement	1,600,000	-	-	-	-	0%
Phase VI	I-20 Eastbound Riverwatch Ramp	1,100,000	595,301	264,282	-	264,282	44%
Phase VI	15th Street Pedestrian Improvements	800,000	800,000	750,564	-	750,564	94%
Phase VI	Intersection Safety Upgrades	-	500,000	-	192,295	192,295	38%
Phase VI	Street Lighting Upgrades	-	750,000	-	180,000	180,000	24%
Phase VI	Tree Removal, Pruning and Replacement	-	220,900	-	140,343	140,343	64%
Phase VI	Administration - Engineering	10,770,000	8,216,500	8,216,402	-	8,216,402	100%
Phase VI	Garden City Beautification Project	500,000	500,000	252,987	-	252,987	51%
Phase VI	Emergency Fleet Replacement	9,500,000	9,500,000	9,500,000	-	9,500,000	100%
Phase VI	Training Center Infrastructure	2,000,000	2,000,000	9,055	-	9,055	0%
Phase VI	Public Safety Vehicles	7,500,000	7,500,000	7,784,825	-	7,784,825	104%
Phase VI	Library - Main Branch	1,000,000	1,000,000	994,131	-	994,131	99%
Phase VI	Library - Maxwell Branch	900,000	900,000	388,062	487,206	875,268	97%
Phase VI	Library - Friedman Branch	600,000	600,000	530,798	-	530,798	88%
Phase VI	Historic Augusta - Wilson & Larmar Historic Sites	125,000	125,000	113,687	-	113,687	91%
Phase VI	The Augusta Theatre District Project - Miller Theatre	6,000,000	6,000,000	5,142,856	-	5,142,856	86%
Phase VI	Pendleton King Park Connectivity Improvements	200,000	200,000	200,001	-	200,001	100%
Phase VI	Lucy Craft Laney Museum	600,000	600,000	-	-	-	0%
Phase VI	Augusta Museum of History	600,000	600,000	599,927	-	599,927	100%
Phase VI	Jessye Norman School of the Arts	95,000	95,000	95,000	-	95,000	100%
Phase VI	Imperial Theater	1,000,000	1,000,000	1,000,000	-	1,000,000	100%
Phase VI	Boys & Girls Club - EW Hegler Club Renovations	500,000	500,000	500,000	-	500,000	100%
Phase VI	Augusta Urban Ministries	175,000	175,000	-	-	-	0%
Phase VI	Health Education Activities Learning Complex - Paine College	2,500,000	2,500,000	2,500,000	-	2,500,000	100%
Phase VI	Downtown Infrastructure - Downtown Development Authority	1,200,000	1,200,000	1,065,559	40,366	1,105,925	92%
Phase VI	Industrial Infrastructure - RDA	1,200,000	1,200,000	986,940	213,087	1,200,027	100%
Phase VI	Canal Improvements - Augusta Canal Authority	4,170,000	4,185,160	4,185,154	-	4,185,154	100%
Phase VI	Municipal Building Renovations	18,000,000	32,635,680	32,635,850	-	32,635,850	100%
Phase VI	Municipal Building Campus - IT Building	-	7,000,000	6,960,006	-	6,960,006	99%
Phase VI	Municipal Building Campus	-	1,114,320	293,804	172,608	466,412	42%
Phase VI	Green Space - CSRA Land Trust	500,000	500,000	36,177	9,058	45,235	9%
Phase VI	Capital Equipment - Recreation	150,000	185,000	182,562	-	182,562	99%
Phase VI	Existing Structures Improvements	895,000	595,000	488,957	400	489,357	82%
Phase VI	Augusta Commons	100,000	100,000	104,700	-	104,700	105%
Phase VI	Dyess Park	800,000	297,000	125,984	-	125,984	42%
Phase VI	May Park	150,000	150,000	148,620	-	148,620	99%
Phase VI	Old Government House	200,000	200,000	33,389	698	34,087	17%
Phase VI	Elliot Park	100,000	100,000	50,132	-	50,132	50%
Phase VI	Fleming Park	250,000	620,000	617,232	-	617,232	100%
Phase VI	Fleming Tennis Center	600,000	250,000	41,718	-	41,718	17%
Phase VI	Augusta Soccer Complex	150,000	150,000	23,980	-	23,980	16%
Phase VI	Diamond Lakes Regional Park	1,350,000	1,350,000	1,270,514	25,133	1,295,647	96%
Phase VI	Mc Duffie Woods Park	200,000	200,000	25,481	4,244	29,725	15%
Phase VI	Augusta Golf Course	300,000	300,000	170,846	9,991	180,837	60%
Phase VI	H.H. Brigham Park	250,000	750,000	747,067	-	747,067	100%
Phase VI	Valley Park	250,000	250,000	288,254	-	288,254	115%
Phase VI	Wood Park	50,000	50,000	-	-	-	0%
Phase VI	Brookfield Park	100,000	100,000	35,884	10,672	46,556	47%
Phase VI	Eisenhower Park	100,000	100,000	44,080	-	44,080	44%
Phase VI	Warren Road Park	150,000	150,000	150,257	-	150,257	100%
Phase VI	Blythe Community Center	500,000	500,000	249,108	-	249,108	50%
Phase VI	Jamestown Community Center	200,000	200,000	202,478	-	202,478	101%
Phase VI	Augusta Marina	50,000	50,000	50,708	-	50,708	101%
Phase VI	Lake Olmstead Stadium	100,000	100,000	100,000	-	100,000	100%
Phase VI	4-H Camp	50,000	50,000	23,782	-	23,782	48%
Phase VI	Tennis Courts Resurfacing	150,000	150,000	125,951	-	125,951	84%
Phase VI	Swimming Pool Renovations	900,000	900,000	256,598	43,551	300,149	33%
Phase VI	Recreation Master Plan	200,000	200,000	68,825	-	68,825	34%
Phase VI	Recreation Project Administration	1,000,000	1,100,000	1,091,121	-	1,091,121	99%
Phase VI	Historic Structures	-	503,000	485,651	-	485,651	97%
Phase VI	South Augusta Transit Center	190,000	190,000	148,868	-	148,868	78%
Phase VI	Augusta Public Transit Facilities - Renovations	125,000	125,000	-	-	-	0%
Phase VI	Transit Vehicles	420,000	420,000	420,000	-	420,000	100%
Phase VI	City of Hephzibah	4,424,000	4,424,000	4,424,000	-	4,424,000	100%
Phase VI	City of Blythe	1,300,000	1,300,000	1,300,000	-	1,300,000	100%
Phase VI	Network Assessment Remediation	250,000	250,000	-	250,108	250,108	100%
Phase VI	Redundant Fiber Ring	250,000	250,000	-	-	-	0%
Phase VI	Digital Orthophotography	500,000	500,000	408,781	-	408,781	82%
Phase VI	Software Application Consolidation	1,000,000	1,000,000	604,263	105,401	709,664	71%
Phase VI	Carrie Mays Park CNG Remediation	-	300,000	266,138	-	266,138	89%
Phase 7	SPLOST 7 Program Administration	3,500,000	3,500,000	765,288	481,179	1,246,467	36%
Phase 7	Interest on SPLOST 7 GO Bonds	4,000,000	4,000,000	1,575,000	1,305,750	2,880,750	72%
Phase 7	P25 Radio System	15,000,000	15,000,000	2,573,882	5,182,055	7,755,937	52%
Phase 7	TAO/TCO software consolidation	3,500,000	3,500,000	393,587	1,089,905	1,483,492	42%
Phase 7	MDT Replacement	900,000	900,000	553,037	186,847	739,884	82%
Phase 7	911 Renovations	500,000	500,000	75,336	19,307	94,643	19%
Phase 7	Special Operations Precinct	1,300,000	1,300,000	566,808	388,594	955,402	73%
Phase 7	Marshal's Operation Center	1,000,000	1,000,000	106,851	17,405	124,256	12%
Phase 7	Training Range Enhancements	2,200,000	2,200,000	-	22,224	22,224	1%
Phase 7	Public Safety Vehicles - (Law Enforcement)	9,000,000	9,000,000	2,707,261	1,653,784	4,361,045	48%
Phase 7	New Station 2 - Telfair Street	2,500,000	2,500,000	645,343	3,072,455	3,717,798	149%
Phase 7	New Station 3 - Gordon Hwy	2,500,000	2,500,000	80,461	272,098	352,559	14%
Phase 7	New Station - South Augusta	2,500,000	2,500,000	-	-	-	0%
Phase 7	Emergency Vehicles - Fire	6,000,000	6,000,000	-	2,879,257	2,879,257	48%
Phase 7	Training Center - EOC	1,000,000	1,000,000	-	-	-	0%
Phase 7	Fire Station Alerting System	1,100,000	1,100,000	-	-	-	0%

(Continued)

AUGUSTA, GEORGIA

SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS
FOR THE YEAR ENDED DECEMBER 31, 2019

SPLOST Phase	Project	Original Estimated Cost	Current Estimated Cost	Prior Years	Current Year	Total	Estimated Percentage of Completion
Phase 7	Hyde Park St. & Drg Imp.	$ 6,000,000	$ 5,000,000	$ 5,061,248	$ 416,079	$ 5,477,327	110%
Phase 7	On Call Construction	2,350,000	1,880,000	944,109	330,433	1,274,542	68%
Phase 7	Wrightsboro Road Reconstruction	8,500,000	6,800,000	-	451,026	451,026	7%
Phase 7	East Augusta Road and drainage - Phase III	4,500,000	3,600,000	160,176	1,480,634	1,640,810	46%
Phase 7	East Augusta Road and drainage - Phase V	2,500,000	2,000,000	-	-	-	0%
Phase 7	ADA sidewalk rehab & replacement	2,000,000	1,600,000	1,194,521	260,374	1,454,895	91%
Phase 7	Machinery and Equipment	1,000,000	1,000,000	16,057	479,520	495,577	50%
Phase 7	Rocky Creek Flood Reduction Improvements	6,650,000	5,320,000	498	-	498	0%
Phase 7	East Augusta Road and drainage - Phase IV	2,500,000	2,000,000	-	61,613	61,613	3%
Phase 7	Milling and Resurfacing - Contract/County Forces	1,500,000	1,200,000	751,968	38,644	790,612	66%
Phase 7	Monte Sano Ave Improvements	300,000	240,000	-	-	-	0%
Phase 7	Martin Luther King Drive Road Diet	1,000,000	800,000	-	-	-	0%
Phase 7	Skinner Mill Road Widening	750,000	600,000	-	-	-	0%
Phase 7	Walton Way safety & operational improvements	700,000	560,000	-	-	-	0%
Phase 7	Forest Hill Drainage Improvement	400,000	320,000	-	-	-	0%
Phase 7	Paving Dirt Roads	1,000,000	800,000	-	-	-	0%
Phase 7	Fort Gordon gate operation enhancement	1,000,000	1,000,000	-	-	-	0%
Phase 7	Grading and Drainage - stormwater	25,000,000	20,000,000	11,496,833	5,007,262	16,504,095	83%
Phase 7	Administration - Engineering	2,500,000	15,430,000	3,058,197	1,258,668	4,316,865	28%
Phase 7	Fleet Maintenance Facility	1,500,000	1,450,000	90,289	46,800	137,089	9%
Phase 7	Existing Facilities upgrades	5,000,000	4,045,480	162,262	479,567	641,829	16%
Phase 7	Probate Court	-	49,520	10,584	2,137	12,721	26%
Phase 7	Central Services Renovations	-	580,000	298,554	14,671	313,225	54%
Phase 7	Webster Detention Center - HVAC	-	140,000	6,639	358,210	364,849	261%
Phase 7	RCCI Upgrades	-	50,000	39,680	-	39,680	79%
Phase 7	Compliance Department Renovations	-	40,000	-	36,864	36,864	92%
Phase 7	Judicial Center - HVAC	-	145,000	-	142,973	142,973	99%
Phase 7	Animal Services	500,000	500,000	240,726	37,059	277,785	56%
Phase 7	Records Retention Center	2,500,000	2,500,000	515,429	1,147,793	1,663,222	67%
Phase 7	JLEC Demolition	1,500,000	1,500,000	14,244	1,179	15,423	1%
Phase 7	Public Defender Building	5,000,000	5,000,000	5,000,000	-	5,000,000	100%
Phase 7	RCCI Upgrades	-	50,000	620	-	620	1%
Phase 7	Tobacco Road Pole Barn	-	147,610	-	205	205	0%
Phase 7	HCD Relocation	-	183,000	-	165,750	165,750	91%
Phase 7	Municipal Campus - debt service payoff	35,000,000	35,000,000	1,862,000	2,199,800	4,061,800	12%
Phase 7	Museum Asset Management	1,000,000	1,000,000	-	-	-	0%
Phase 7	Library Facilities Renovations	200,000	190,000	-	157,269	157,269	83%
Phase 7	Maxwell Branch Library	300,000	310,000	-	309,898	309,898	100%
Phase 7	Sports Facilities	1,750,000	1,750,000	-	-	-	0%
Phase 7	Swimming Pools	2,000,000	2,000,000	-	-	-	0%
Phase 7	ADA, Reforestation & Cemetery Improvements	1,000,000	1,000,000	-	-	-	0%
Phase 7	Community Center Improvements	4,000,000	4,000,000	-	-	-	0%
Phase 7	Hiking/Biking Trails & Riverwalk Enhancements	4,000,000	4,000,000	-	-	-	0%
Phase 7	Neighborhood Parks/Urban Parks	4,000,000	1,445,000	-	-	-	N/A
Phase 7	May Park	-	50,000	40,864	1,156	42,020	84%
Phase 7	Bernie Ward Community Center	-	250,000	245,112	828	245,940	98%
Phase 7	Capital Equipment - Recreation	-	50,000	24,550	-	24,550	49%
Phase 7	Lake Olmstead Park	-	145,000	31,000	11,600	42,600	29%
Phase 7	Fleming Park	-	695,000	132,002	31,062	163,064	23%
Phase 7	Diamond Lakes	-	675,000	99,560	565,087	664,647	98%
Phase 7	Jamestown Park	-	52,500	34,400	4,950	39,350	75%
Phase 7	The Boathouse	-	200,000	42,460	115,662	158,122	79%
Phase 7	Hillside Park	-	125,000	100,000	-	100,000	80%
Phase 7	Augusta Common	-	125,000	108,324	2,096	110,420	88%
Phase 7	Minnick	-	125,000	125,000	-	125,000	100%
Phase 7	Wood Park	-	350,000	324,919	-	324,919	93%
Phase 7	Hickman Park	-	125,000	20,929	2,800	23,729	19%
Phase 7	Augusta Soccer Park	-	109,000	94,000	-	94,000	86%
Phase 7	McDuffie Woods	-	125,000	124,994	-	124,994	100%
Phase 7	Gracewood	-	125,000	276	126,224	126,500	101%
Phase 7	Henry Brigham Center	-	275,000	269,071	-	269,071	98%
Phase 7	Warren Road	-	225,000	77,662	131,398	209,060	93%
Phase 7	Augusta Aquatics Center	-	109,000	-	34,405	34,405	32%
Phase 7	Augusta Golf Course	-	50,000	-	34,405	34,405	69%
Phase 7	Aquatic Center Pool	-	39,750	-	39,725	39,725	100%
Phase 7	Brigham Pool	-	39,750	-	36,918	36,918	93%
Phase 7	Recreation - Administration	750,000	750,000	351,706	138,041	489,747	65%
Phase 7	Public Art Gateway Beautification	1,000,000	1,000,000	-	6,000	6,000	1%
Phase 7	Augusta Canal Authority	1,500,000	1,500,000	300,000	400,000	700,000	47%
Phase 7	Modernize James Brown Arena	6,000,000	6,000,000	6,000,000	-	6,000,000	100%
Phase 7	City of Blythe	1,900,000	1,900,000	1,900,000	-	1,900,000	100%
Phase 7	City of Hephzibah	6,500,000	6,500,000	6,500,000	-	6,500,000	100%
Phase 7	Buses	1,350,000	1,350,000	-	-	-	0%
Phase 7	Bus Shelters	650,000	650,000	12,748	-	12,748	2%
		$ 887,667,629	$ 1,051,042,390	$ 799,632,293	$ 50,880,895	$ 850,513,188	
	Transfers to the 2016 GO Sales Tax Bonds Debt Service Fund for the purposes of repayment of principal.				13,060,000		
					63,940,895		

(Continued)

AUGUSTA, GEORGIA

SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS FOR THE YEAR ENDED DECEMBER 31, 2019

Amounts reported in Special Sales Tax Phase capital outlay are as follows:

Special Sales Tax Phase III	$ 773,572
Special Sales Tax Phase IV	2,281,537
Special Sales Tax Phase V	5,466,115
Special Sales Tax Phase VI	9,222,026
Special Sales Tax Phase 7	29,632,095
Transfer out to Nonmajor Governmental Funds	16,565,550
	$ 63,940,895

Note: A portion of the transfer in the amount of $3,505,550 noted above was a reimbursement to Nonmajor Governmental Funds for approved SPLOST purchases and has been included in the above schedule.

AUGUSTA, GEORGIA

PENSION TRUST FUNDS

1945 Plan Fund is used to account for a single-employer defined benefit pension plan that was available to all former Richmond County employees hired prior to October 1, 1975, that met the Plan's age and length of service requirements.

General Retirement Fund is used to account for a single-employer defined benefit pension plan for those former City of Augusta employees hired after March 1, 1949 and before March 1, 1987, whose age did not exceed 35 years at the time of their employment and were not participants of the 1977 Plan.

AUGUSTA, GEORGIA

COMBINING STATEMENT OF FIDUCIARY NET POSITION
PENSION TRUST FUNDS
DECEMBER 31, 2019

	1945 Plan	General Retirement	Total Pension Trust Funds
ASSETS			
Cash	$ 1,045,120	$ 1,915,213	$ 2,960,333
Investments, at fair value:			
Government securities	480,310	2,640,398	3,120,708
Common stock	3,016,855	55,269,900	58,286,755
Mortgage backed securities	813,484	4,625,861	5,439,345
Mutual funds	1,257,730	7,446,005	8,703,735
Accounts receivable	221,270	1,835,100	2,056,370
Interest receivable	5,693	31,594	37,287
Total assets	6,840,462	73,764,071	80,604,533
LIABILITIES			
Accounts payable	346	1,995,772	1,996,118
Total liabilities	346	1,995,772	1,996,118
NET POSITION			
Restricted for pension benefits	$ 6,840,116	$ 71,768,299	$ 78,608,415

AUGUSTA, GEORGIA

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
PENSION TRUST FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2019

	1945 Plan	General Retirement	Total Pension Trust Funds
ADDITIONS			
Contributions:			
Employer	$ 221,270	$ 3,839,914	$ 4,061,184
Employee	241	50,575	50,816
Total contributions	221,511	3,890,489	4,112,000
Investment earnings:			
Interest	17,549	-	17,549
Net increase in fair value of investments	922,220	13,117,860	14,040,080
Net investment earnings	939,769	13,117,860	14,057,629
Total additions	1,161,280	17,008,349	18,169,629
DEDUCTIONS			
Benefits	846,828	8,878,804	9,725,632
Administrative expenses	39,408	643,457	682,865
Total deductions	886,236	9,522,261	10,408,497
Change in net position	275,044	7,486,088	7,761,132
NET POSITION, BEGINNING OF YEAR	6,565,072	64,282,211	70,847,283
NET POSITION, END OF YEAR	$ 6,840,116	$ 71,768,299	$ 78,608,415

AUGUSTA, GEORGIA

AGENCY FUNDS

Tax Commissioner is used to account for all real, personal and intangible taxes collected and forwarded to the government units.

Sheriff is used to account for collection of fees, proceeds from judicial sales, and cash bonds, which are disbursed to other agencies, and individuals.

The following agency funds are used to account for fines, fees and other moneys collected by the courts and remitted to other parties in accordance with court orders and state law:

Probate Court
Clerk of Court
Magistrate/Civil Court

AUGUSTA, GEORGIA

AGENCY FUNDS
COMBINING STATEMENT OF ASSETS AND LIABILITIES
DECEMBER 31, 2019

ASSETS	Tax Commissioner	Probate Court	Sheriff	Clerk of Court	Magistrate/ Civil Court	Totals
Cash	$ 7,793,628	$ 155,585	$ 3,026,232	$ 4,609,762	$ 207,873	$ 15,793,080
Taxes receivable	11,912,134	-	-	-	-	11,912,134
Total assets	$ 19,705,762	$ 155,585	$ 3,026,232	$ 4,609,762	$ 207,873	$ 27,705,214
LIABILITIES						
Due to others	$ 7,793,628	$ 155,585	$ 3,026,232	$ 4,609,762	$ 207,873	$ 15,793,080
Uncollected taxes	11,912,134	-	-	-	-	11,912,134
Total liabilities	$ 19,705,762	$ 155,585	$ 3,026,232	$ 4,609,762	$ 207,873	$ 27,705,214

AUGUSTA, GEORGIA

AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED DECEMBER 31, 2019

	Balance January 1, 2019	Increases	Decreases	Balance December 31, 2019
TAX COMMISSIONER				
ASSETS				
Cash	$ 3,267,264	$ 222,776,092	$ (218,249,728)	$ 7,793,628
Taxes receivable	15,961,232	11,912,134	(15,961,232)	11,912,134
Total assets	$ 19,228,496	$ 234,688,226	$ (234,210,960)	$ 19,705,762
LIABILITIES				
Due to others	$ 3,267,264	$ 222,776,092	$ (218,249,728)	$ 7,793,628
Uncollected taxes	15,961,232	11,912,134	(15,961,232)	11,912,134
Total liabilities	$ 19,228,496	$ 234,688,226	$ (234,210,960)	$ 19,705,762
PROBATE COURT				
ASSETS				
Cash	$ 122,568	$ 599,322	$ (566,305)	$ 155,585
Total assets	$ 122,568	$ 599,322	$ (566,305)	$ 155,585
LIABILITIES				
Due to others	$ 122,568	$ 599,322	$ (566,305)	$ 155,585
Total liabilities	$ 122,568	$ 599,322	$ (566,305)	$ 155,585
SHERIFF				
ASSETS				
Cash	$ 2,504,299	$ 2,869,249	$ (2,347,316)	$ 3,026,232
Total assets	$ 2,504,299	$ 2,869,249	$ (2,347,316)	$ 3,026,232
LIABILITIES				
Due to others	$ 2,504,299	$ 2,869,249	$ (2,347,316)	$ 3,026,232
Total liabilities	$ 2,504,299	$ 2,869,249	$ (2,347,316)	$ 3,026,232

(Continued)

AUGUSTA, GEORGIA

AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED DECEMBER 31, 2019

	Balance January 1, 2019	Increases	Decreases	Balance December 31, 2019
CLERK OF COURT				
ASSETS				
Cash	$ 4,563,889	$ 10,125,918	$ (10,080,045)	$ 4,609,762
Total assets	$ 4,563,889	$ 10,125,918	$ (10,080,045)	$ 4,609,762
LIABILITIES				
Due to others	$ 4,563,889	$ 10,125,918	$ (10,080,045)	$ 4,609,762
Total liabilities	$ 4,563,889	$ 10,125,918	$ (10,080,045)	$ 4,609,762
MAGISTRATE AND CIVIL COURT				
ASSETS				
Cash	$ 182,009	$ 1,735,686	$ (1,709,822)	$ 207,873
Total assets	$ 182,009	$ 1,735,686	$ (1,709,822)	$ 207,873
LIABILITIES				
Due to others	$ 182,009	$ 1,735,686	$ (1,709,822)	$ 207,873
Total liabilities	$ 182,009	$ 1,735,686	$ (1,709,822)	$ 207,873
TOTAL AGENCY FUNDS				
ASSETS				
Cash	$ 10,640,029	$ 238,106,267	$ (232,953,216)	$ 15,793,080
Taxes receivable	15,961,232	11,912,134	(15,961,232)	11,912,134
Total assets	$ 26,601,261	$ 250,018,401	$ (248,914,448)	$ 27,705,214
LIABILITIES				
Due to others	$ 10,640,029	$ 238,106,267	$ (232,953,216)	$ 15,793,080
Uncollected taxes	15,961,232	11,912,134	(15,961,232)	11,912,134
Total liabilities	$ 26,601,261	$ 250,018,401	$ (248,914,448)	$ 27,705,214

STATISTICAL SECTION

This part of the Government's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, required supplementary information, and supplementary information says about the Government's overall financial health.

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Financial Trends ..... **200 – 206**

These schedules contain trend information to help the reader understand how the Government's financial performance and well-being have changed over time.

Revenue Capacity ..... **207 – 210**

These schedules contain information to help the reader assess the Government's most significant local revenue sources.

Debt Capacity ..... **211 – 215**

These schedules present information to help the reader assess the affordability of the Government's current levels of outstanding debt and the Government's ability to issue additional debt in the future.

Demographic and Economic Information ..... **216 and 217**

These schedules offer demographic and economic indicators to help the reader understand the environment within which the Government's financial activities take place.

Operating Information ..... **218 – 222**

These schedules contain service and infrastructure data to help the reader understand how the information in the Government's financial report relates to the services the Government provides and the activities it performs.

AUGUSTA, GEORGIA

NET POSITION BY COMPONENT
LAST TEN YEARS

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Governmental activities										
Net investment in capital assets	$ 392,520,278	$ 396,157,412	$ 410,460,670	$ 457,492,341	$ 476,918,623	$ 547,217,942	$ 557,318,725	$ 562,115,697	$ 569,871,394	$ 642,073,006
Restricted	127,645,294	187,017,657	158,085,479	131,155,017	139,606,663	126,202,046	188,414,660	209,692,863	213,635,313	177,020,019
Unrestricted	53,117,274	12,005,324	41,001,034	34,032,148	26,493,803	(8,595,476)	(21,692,381)	(17,269,467)	(70,221,848)	(78,520,564)
Total governmental activities net position	$ 573,282,846	$ 595,180,393	$ 609,547,183	$ 622,679,506	$ 643,019,089	$ 664,824,512	$ 724,041,004	$ 754,539,093	$ 713,284,859	$ 740,572,461
Business-type activities										
Net investment in capital assets	$ 194,948,749	$ 207,909,398	$ 217,331,770	$ 198,731,660	$ 174,179,647	$ 182,241,232	$ 183,134,044	$ 218,177,114	$ 259,940,332	$ 267,815,545
Restricted	27,648,425	-	57,373,803	77,570,750	96,536,299	87,266,093	92,929,966	52,996,332	36,915,455	67,475,296
Unrestricted	75,975,546	110,203,964	56,391,657	54,217,810	61,286,639	49,371,035	54,383,554	79,332,506	71,799,025	68,034,540
Total business-type activities net position	$ 298,572,720	$ 318,113,362	$ 331,097,230	$ 330,520,220	$ 332,002,585	$ 318,878,360	$ 330,447,564	$ 350,505,952	$ 368,654,812	$ 403,325,381
Primary government										
Net investment in capital assets	$ 587,469,027	$ 604,066,810	$ 627,792,440	$ 656,224,001	$ 651,098,270	$ 729,459,174	$ 740,452,769	$ 780,292,811	$ 829,811,726	$ 909,888,551
Restricted	155,293,719	187,017,657	215,459,282	208,725,767	236,142,962	213,468,139	281,344,626	262,689,195	250,550,768	244,495,315
Unrestricted	129,092,820	122,209,288	97,392,691	88,249,958	87,780,442	40,775,559	32,691,173	62,063,039	1,577,177	(10,486,024)
Total primary government net position	$ 871,855,566	$ 913,293,755	$ 940,644,413	$ 953,199,726	$ 975,021,674	$ 983,702,872	$ 1,054,488,568	$ 1,105,045,045	$ 1,081,939,671	$ 1,143,897,842

Source: Augusta, Georgia audited financial statements.

AUGUSTA, GEORGIA

CHANGES IN NET POSITION
LAST TEN YEARS

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Expenses										
Primary government:										
Governmental activities:										
General government	$ 41,420,563	$ 42,322,594	$ 40,330,290	$ 41,458,672	$ 35,022,665	$ 33,802,731	$ 36,221,517	$ 39,190,687	$ 44,509,579	$ 40,707,485
Judicial	17,197,271	17,802,714	18,348,930	19,689,011	22,277,190	21,323,507	20,818,733	22,041,220	26,000,450	26,945,032
Public safety	82,198,232	85,141,118	86,803,342	88,026,881	94,812,888	73,686,078	92,071,561	94,273,348	103,721,518	111,256,350
Public works	16,010,143	16,010,121	15,463,891	16,339,524	39,378,299	33,487,270	12,391,998	29,930,236	33,668,252	15,005,701
Health and welfare	1,934,339	1,693,863	2,641,832	2,714,636	2,511,207	1,874,971	7,653,264	7,580,316	7,146,751	6,578,374
Culture and recreation	20,351,136	14,709,524	23,493,548	19,823,071	17,135,252	14,958,432	13,619,543	16,909,391	18,444,248	18,748,629
Housing and development	12,054,659	17,413,919	16,186,502	13,871,835	14,161,332	13,488,008	14,427,031	18,523,993	32,569,478	40,830,750
Interest and fiscal changes	1,539,180	1,894,943	1,924,490	1,862,587	2,756,430	2,442,546	2,674,676	2,922,145	4,426,311	4,201,382
Total governmental activities expenses	192,705,523	196,988,796	205,192,825	203,786,217	228,055,263	195,063,543	199,878,323	231,371,336	270,486,587	264,273,703
Business-type activities:										
Waste management	6,192,260	7,640,350	7,554,624	9,346,387	10,761,293	14,379,589	11,051,624	15,340,037	14,624,716	19,068,551
Water and sewer	81,438,293	87,756,698	90,703,735	92,625,019	95,538,635	96,512,831	99,080,160	89,029,607	87,825,107	91,327,503
Airports	18,281,091	21,857,398	21,445,366	17,238,488	15,374,725	16,285,059	14,955,310	15,800,633	18,350,954	18,249,992
Municipal golf course	629,179	579,141	98,341	-	-	-	-	-	-	-
Transit	4,935,179	5,705,414	6,185,107	6,268,833	6,107,826	6,021,453	6,326,833	6,584,943	7,259,864	7,005,825
Garbage collection	15,519,972	16,255,453	16,556,393	17,029,002	19,037,942	19,354,476	19,643,236	20,885,939	20,000,481	19,802,464
Stormwater utility	-	-	-	-	-	-	9,317,090	13,597,292	14,612,733	12,888,099
Total business-type activities expenses	126,995,974	139,794,454	142,543,566	142,507,729	146,820,421	152,553,408	160,374,253	161,238,451	162,673,855	168,342,434
Total primary government expenses	319,701,497	336,783,250	347,736,391	346,293,946	374,875,684	347,616,951	360,252,576	392,609,787	433,160,442	432,616,137
Program revenues										
Primary government:										
Governmental activities:										
Charges for services										
General government	17,544,891	15,473,569	15,087,632	13,837,610	13,704,521	14,228,615	15,533,080	15,258,251	15,863,867	16,946,067
Judicial	7,797,373	2,632,134	2,915,879	3,113,317	3,666,099	3,428,505	3,288,556	3,532,917	4,232,006	4,504,904
Public safety	7,236,047	12,187,474	12,419,681	11,885,552	11,936,266	13,222,762	12,640,313	11,312,815	12,191,446	12,444,870
Public works	2,307,975	2,231,323	2,138,752	2,192,186	2,185,693	2,285,046	2,500,347	2,240,873	4,209,650	4,322,501
Health and welfare	83,904	78,709	723,362	723,124	742,055	774,701	756,526	441,170	120,315	121,385
Culture and recreation	989,824	1,648,890	1,727,183	2,586,807	2,888,268	2,929,943	2,862,414	3,214,232	3,421,447	3,263,631
Housing and development	-	4,380,585	4,590,419	4,779,030	4,783,737	3,931,995	444,022	4,113,682	10,134,119	5,247,739
Operating grants and contributions	11,541,378	16,211,817	7,877,728	7,354,311	15,984,639	9,416,362	11,506,644	9,950,725	11,431,653	12,086,762
Capital grants and contributions	-	1,123,393	1,710,871	1,197,492	2,171,072	4,916,444	3,014,581	4,306,365	5,890,399	10,504,213

(Continued)

AUGUSTA, GEORGIA

CHANGES IN NET POSITION
LAST TEN YEARS

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Total governmental activities program revenues	$ 47,501,392	$ 55,967,894	$ 49,191,507	$ 47,669,429	$ 58,062,350	$ 55,134,373	$ 56,546,483	$ 54,371,030	$ 67,494,902	$ 69,442,072
Business-type activities:										
Charges for services										
Waste management	9,715,639	11,123,689	10,659,789	12,636,291	15,225,072	13,240,809	14,868,570	14,082,416	15,687,683	19,125,624
Water and sewer	84,460,784	87,607,757	102,495,912	87,640,826	89,426,724	89,992,145	91,967,807	98,222,525	91,064,507	98,753,729
Airports	16,430,053	19,800,158	19,203,823	15,516,488	13,333,250	13,108,660	14,165,443	14,952,944	16,255,606	18,407,070
Municipal golf course	376,667	375,363	37,246	-	-	-	-	-	-	-
Transit	727,297	690,093	725,087	1,494,073	1,582,611	1,548,387	1,898,118	2,485,108	1,429,908	1,405,461
Garbage collection	15,626,417	15,466,186	15,877,408	16,415,315	20,107,411	19,255,923	19,448,658	19,173,185	19,508,792	19,806,392
Stormwater utility	-	-	-	-	-	-	13,663,554	14,051,864	13,668,076	13,654,122
Operating grants and contributions	181,717	-	-	-	-	-	-	-	-	-
Capital grants and contributions	4,084,129	16,989,583	6,094,240	5,870,639	3,218,349	4,584,343	5,812,783	13,542,123	20,622,460	23,161,544
Total business-type activities program revenues	131,602,703	152,052,829	155,093,505	139,573,632	142,893,417	141,730,267	161,824,933	176,510,165	178,237,032	194,313,942
Total primary government program revenues	179,104,095	208,020,723	204,285,012	187,243,061	200,955,767	196,864,640	218,371,416	230,881,195	245,731,934	263,756,014
Net (expense) revenue										
Governmental activities	(145,204,131)	(141,020,902)	(156,001,318)	(156,116,788)	(169,992,913)	(139,929,170)	(143,331,840)	(177,000,306)	(202,991,685)	(194,831,631)
Business-type activities	4,606,729	12,258,375	12,549,939	(2,934,097)	(3,927,004)	(10,823,141)	1,450,680	15,271,714	15,563,177	25,971,508
Total primary government	(140,597,402)	(128,762,527)	(143,451,379)	(159,050,885)	(173,919,917)	(150,752,311)	(141,881,160)	(161,728,592)	(187,428,508)	(168,860,123)
General revenues and other changes in net position										
Primary government:										
Governmental activities:										
Property taxes	53,931,423	54,612,446	57,546,683	60,938,262	69,281,751	69,708,757	72,649,913	72,211,935	64,931,121	74,576,626
Other taxes	112,576,281	114,694,779	117,422,333	115,386,538	122,040,650	132,821,646	138,841,209	136,998,554	153,844,283	149,421,590
Unrestricted governmental revenues	1,117,472	-	-	-	-	-	-	-	-	-
Unrestricted investment earnings	3,419,228	769,030	617,292	705,910	712,283	691,938	904,567	1,743,856	3,399,837	4,103,264
Miscellaneous	855,819	814,797	183,920	1,141,300	226,079	367,735	-	751,333	496,445	93,538
Transfers	(4,952,501)	(6,333,236)	(4,739,380)	(2,056,213)	(4,763,580)	(3,861,383)	(9,847,357)	(4,207,283)	(17,807,201)	(6,075,785)
Total governmental activities general revenues and other changes in net position	166,947,722	164,557,816	171,030,848	176,115,797	187,497,183	199,728,693	202,548,332	207,498,395	204,864,485	222,119,233

(Continued)

AUGUSTA, GEORGIA

CHANGES IN NET POSITION
LAST TEN YEARS

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Business-type activities:										
Unrestricted investment earnings	$ 395,407	$ 421,925	$ 486,911	$ 255,147	$ 309,260	$ 370,714	$ 237,285	$ 565,510	$ 1,268,970	$ 2,069,755
Miscellaneous	1,023,328	527,106	76,320	45,727	336,529	27,579	33,882	13,881	53,330	553,521
Transfers	4,952,501	6,333,236	4,739,380	2,056,213	4,763,580	3,861,383	9,847,357	4,207,283	17,807,201	6,075,785
Total business type activities general revenues and other changes in net position	6,371,236	7,282,267	5,302,611	2,357,087	5,409,369	4,259,676	10,118,524	4,786,674	19,129,501	8,699,061
Total primary government general revenues and other changes in net position	173,318,958	171,840,083	176,333,459	178,472,884	192,906,552	203,988,369	212,666,856	212,285,069	223,993,986	230,818,294
Change in net position										
Governmental activities	21,743,591	23,536,914	15,029,530	19,999,009	17,504,270	59,799,523	59,216,492	30,498,089	1,872,800	27,287,602
Business-type activities	10,977,965	19,540,642	17,852,550	(577,010)	1,482,365	(6,563,465)	11,569,204	20,058,388	34,692,678	34,670,569
Total primary government change in net position	$ 32,721,556	$ 43,077,556	$ 32,882,080	$ 19,421,999	$ 18,986,635	$ 53,236,058	$ 70,785,696	$ 50,556,477	$ 36,565,478	$ 61,958,171

Source: Augusta, Georgia audited financial statements.

Note: Changes in Net Position from the Statement of Activities increased in this table due to the prior period adjustment.

AUGUSTA, GEORGIA

FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN YEARS

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
General Fund										
Reserved	$ 4,415,708									
Unreserved	28,369,830									
Total General fund	$ 32,785,538									
All Other Governmental Funds										
Reserved	$ 137,666,668									
Unreserved, reported in:										
Special revenue funds	28,246,833									
Debt service funds	213,082									
Capital projects funds	82,133,676									
Permanent fund	519,953									
Total all other governmental funds	$ 248,780,212									
Total all governmental funds	$ 281,565,750									
General Fund										
Nonspendable		$ 463,843	$ 3,040,708	$ 6,281,899	$ 4,903,951	$ 5,109,913	$ 5,277,675	$ 5,399,406	$ 1,350,323	$ 355,087
Assigned		4,700,000	4,700,000	4,700,000	1,250,000	2,375,000	3,400,000	4,525,000	4,525,000	4,525,000
Unassigned		29,900,645	24,257,988	20,238,476	18,183,857	19,528,768	21,749,597	21,491,999	29,855,638	34,276,284
Total General fund		$ 35,064,488	$ 31,998,696	$ 31,220,375	$ 24,337,808	$ 27,013,681	$ 30,427,272	$ 31,416,405	$ 35,730,961	$ 39,156,371
All Other Governmental Funds										
Nonspendable, reported in:										
Special revenue funds		$ 100,603	$ 109,727	$ 112,178	$ 86,499	$ 183,440	$ 153,945	$ 26,894	$ 5,839	$ 2,094
Restricted, reported in:										
Special revenue funds		16,902,892	4,634,630	5,129,533	8,946,614	15,208,516	17,081,176	29,941,954	45,365,718	20,828,069
Debt service funds		312,551	530,030	93,682	309,003	341,037	28,824,599	29,546,721	28,794,483	29,674,662
Capital projects funds		169,283,098	154,388,725	125,406,460	132,746,404	115,430,811	141,982,775	149,679,823	138,968,778	125,991,488
Permanent fund		519,116	532,094	525,342	530,387	517,817	526,110	524,365	506,334	525,800
Committed		13,056,612	25,737,955	26,056,346	29,332,706	29,294,058	16,202,352	15,668,958	17,708,613	15,803,873
Assigned		40,516	-	-	-	-	-	-	-	-
Unassigned		(445,723)	(516,279)	(629,962)	(2,773,602)	(5,226,587)	(9,851,377)	(11,577,790)	(2,066,208)	(4,678,353)
Total all other governmental funds		$ 199,769,665	$ 185,416,882	$ 156,693,579	$ 169,178,011	$ 155,749,092	$ 194,919,580	$ 213,810,925	$ 229,283,557	$ 188,147,633
Total all governmental funds		$ 234,834,153	$ 217,415,578	$ 187,913,954	$ 193,515,819	$ 182,762,773	$ 225,346,852	$ 245,227,330	$ 265,014,518	$ 227,304,004

Note: GASB 54 was implemented during fiscal year 2011.

AUGUSTA, GEORGIA

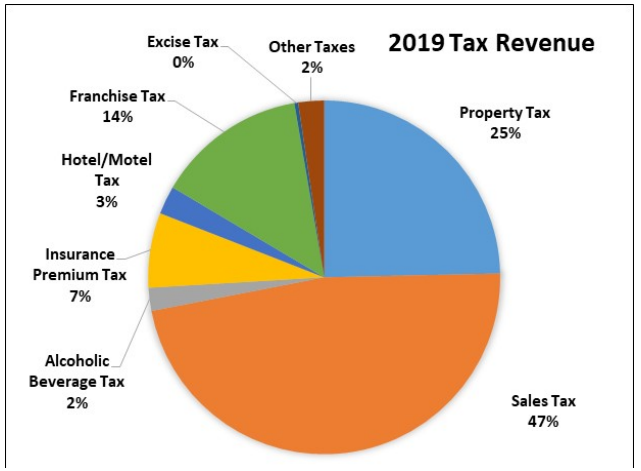
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN YEARS

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Revenues:										
Taxes	$ 167,181,834	$ 169,217,433	$ 174,530,688	$ 174,860,877	$ 191,804,941	$ 201,850,347	$ 208,663,022	$ 205,681,506	$ 225,814,297	$ 224,702,348
Licenses and permits	4,516,427	4,843,414	5,313,188	5,880,083	6,102,645	6,179,800	6,475,794	6,760,964	6,658,789	6,905,592
Use of money and property	3,437,923	-	-	-	-	-	-	-	-	-
Intergovernmental	10,483,684	16,689,921	9,205,100	8,262,173	17,834,482	14,067,609	14,115,299	13,689,861	16,173,507	20,897,820
Charges for services	25,883,615	25,615,390	25,978,981	25,054,525	25,760,940	26,286,959	27,886,571	26,412,517	31,387,810	32,483,791
Fines and forfeitures	5,533,217	5,720,297	5,826,251	5,632,205	5,793,786	6,973,674	5,962,914	5,080,841	5,102,650	4,886,543
Donations and contributions	2,193,390	-	-	-	-	-	-	-	-	-
Interest revenue	-	1,133,867	641,285	684,374	658,032	741,597	985,893	1,959,093	4,065,515	5,270,619
Other revenues	900,139	2,453,583	2,484,488	2,550,813	2,300,392	1,361,134	1,706,759	1,859,616	7,023,601	2,575,171
Total revenues	220,130,229	225,673,905	223,979,981	222,925,050	250,255,218	257,461,120	265,796,252	261,444,398	296,226,169	297,721,884
Expenditures:										
Current:										
General government	32,503,179	32,454,025	34,880,530	32,432,657	29,330,545	36,675,915	40,264,604	38,055,774	38,855,252	37,910,930
Judicial	15,983,980	16,472,245	17,094,781	18,446,705	20,992,374	20,409,781	20,188,432	20,882,160	22,536,566	25,201,988
Public safety	81,453,411	82,062,704	85,020,086	84,773,990	90,674,820	89,429,713	90,166,076	90,615,994	95,689,648	102,158,904
Public works	17,334,694	12,414,230	11,317,428	11,323,897	35,223,915	30,187,680	31,727,193	24,296,079	27,804,279	27,155,533
Health and welfare	32,374,989	2,189,447	2,466,034	2,522,599	2,311,106	2,341,192	2,366,803	2,301,632	2,220,323	1,619,919
Culture and recreation	17,111,279	12,681,163	12,274,742	13,605,387	14,761,163	14,708,724	14,904,430	14,538,439	15,636,310	16,120,976
Housing and development	11,992,918	17,453,873	16,600,138	13,719,492	14,142,981	13,572,028	14,691,427	18,559,241	31,948,305	40,507,521
Capital outlay	40,430,821	67,578,444	52,256,806	53,670,920	48,418,409	41,378,739	20,348,505	30,367,619	54,589,608	55,065,290
Intergovernmental	473,316	-	3,512,000	2,212,000	-	-	4,200,000	6,000,000	4,500,000	400,000
Debt service:										
Principal	10,207,881	20,215,000	800,000	13,640,000	13,680,000	25,075,000	1,245,000	1,275,000	2,575,000	15,794,572
Interest and fiscal charges	2,140,437	2,974,404	2,342,510	2,546,229	2,279,262	2,591,819	1,995,418	3,075,667	4,006,737	4,765,883
Bond issuance costs	-	89,806	-	-	756,596	340,150	366,193	392,090	901,298	1,503
Total expenditures	262,006,905	266,585,341	238,565,055	248,893,876	272,571,171	276,710,741	242,464,081	250,359,695	301,263,326	326,703,019
Excess (deficiency) of revenues over (under) expenditures	(41,876,676)	(40,911,436)	(14,585,074)	(25,968,826)	(22,315,953)	(19,249,621)	23,332,171	11,084,703	(5,037,157)	(28,981,135)
Other financing sources (uses)										
Refunding bond proceeds	44,070,000	-	-	-	29,396,544	11,785,098	26,115,000	12,000,000	30,200,000	1,065,611
Proceeds from capital leases	917,469	-	-	-	-	-	-	-	-	-
Bond premium	3,635,264	-	-	-	-	-	2,763,951	105,439	304,100	-
Transfers in	19,372,570	38,850,547	20,850,338	30,581,799	62,117,741	34,878,705	18,911,427	19,042,126	14,155,318	34,113,424
Transfers out	(24,763,166)	(45,021,145)	(25,901,838)	(33,913,097)	(66,881,321)	(38,740,088)	(28,758,784)	(23,249,409)	(20,465,683)	(40,189,209)
Proceeds from the sale of capital assets	-	834,892	217,999	1,244,360	449,541	572,860	220,314	897,619	630,610	240,260
Total other financing sources (uses)	43,232,137	(5,335,706)	(4,833,501)	(2,086,938)	25,082,505	8,496,575	19,251,908	8,795,775	24,824,345	(4,769,914)
Net change in fund balances	$ 1,355,461	$ (46,247,142)	$ (19,418,575)	$ (28,055,764)	$ 2,766,552	$ (10,753,046)	$ 42,584,079	$ 19,880,478	$ 19,787,188	$ (33,751,049)
Debt Service as a Percentage of Noncapital Expenditures	6.83%	11.68%	1.65%	8.13%	7.07%	13.33%	1.77%	2.04%	2.89%	8.37%

AUGUSTA, GEORGIA

GOVERNMENTAL TAX REVENUES BY SOURCE
LAST TEN YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

Year Ended	Property Tax	Sales Tax	Alcoholic Beverage Tax	Insurance Premium Tax	Hotel/Motel Tax	Franchise Tax	Excise Tax	Other Taxes	Total
2010	$ 37,841,223	$ 72,609,062	$ 3,229,585	$ 10,506,999	$ 3,969,576	$ 21,175,805	$ 534,219	$ 3,634,897	$ 153,501,366
2011	54,522,654	74,551,668	3,296,075	10,506,999	4,258,143	22,198,697	578,861	8,758,508	178,671,605
2012	57,108,355	74,530,210	3,441,585	9,756,969	4,500,243	24,098,240	585,180	9,036,914	183,057,696
2013	59,474,339	74,230,510	3,274,529	10,102,412	4,712,844	22,717,526	586,110	9,329,650	184,427,920
2014	69,764,291	85,008,914	3,321,766	10,562,802	5,449,084	21,800,964	665,843	3,246,578	199,820,242
2015	69,028,701	86,002,017	3,262,384	11,284,618	5,574,471	24,880,891	542,720	1,274,545	201,850,347
2016	69,821,813	91,066,216	3,320,190	12,223,371	5,872,963	24,481,414	610,170	1,266,885	208,663,022
2017	68,682,952	88,985,462	3,383,570	13,015,916	6,094,766	23,758,965	604,890	1,154,985	205,681,506
2018	71,454,664	106,491,038	3,464,350	14,036,609	6,703,918	23,558,110	217,254	1,085,038	227,010,981
2019	75,280,758	98,710,665	3,413,223	14,910,763	6,181,872	24,378,046	596,870	1,230,151	224,702,348



Source: Augusta, Georgia finance department.

AUGUSTA, GEORGIA

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN YEARS
(IN THOUSANDS)

Year	Real and Personal Property	Public Utilities	Motor Vehicles	Mobile Homes	Total Assessed Value	Less Exemptions on Taxable Property	Total Net Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
2010	$ 4,775,700	$ 139,086	$ 315,423	$ 19,747	$ 5,249,956	$ 593,280	$ 4,656,676	$ 8.056	$ 13,124,890	40%
2011	4,800,541	139,902	318,764	19,986	5,279,193	608,124	4,671,069	8.075	13,197,983	40%
2012	4,895,821	150,294	338,312	18,756	5,403,183	603,773	4,799,410	8.085	13,507,958	40%
2013	4,799,583	143,797	364,089	18,944	5,326,413	640,327	4,686,086	8.042	13,316,033	40%
2014	4,863,021	150,379	311,398	17,837	5,342,635	627,710	4,714,925	9.788	13,356,588	40%
2015	5,084,542	151,720	222,980	16,850	5,476,092	633,436	4,842,656	9.792	13,690,230	40%
2016	5,349,519	180,602	165,291	16,044	5,711,456	925,908	4,785,548	9.794	14,278,640	40%
2017	5,120,929	163,526	121,656	15,538	5,421,649	705,827	4,715,822	9.786	13,554,121	40%
2018	5,212,896	174,445	90,346	14,687	5,492,374	921,787	4,570,587	9.756	13,730,933	40%
2019	5,323,010	183,615	73,296	13,757	5,593,678	700,276	4,893,402	9.678	13,984,195	40%

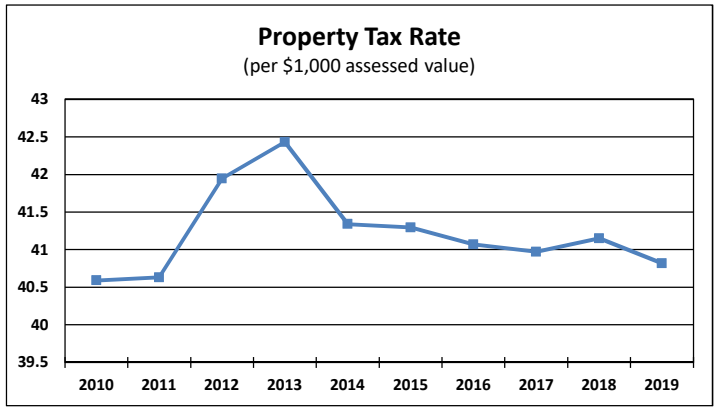
Source: Augusta, Georgia Tax Commissioner

AUGUSTA, GEORGIA

DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN YEARS
(Rate per $1,000 of assessed value)

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Augusta-Richmond County:										
Maintenance and operations	8.056	8.075	8.085	8.042	9.788	9.792	9.794	9.786	9.756	9.678
Capital outlay	0.782	0.784	0.785	0.781	0.781	0.781	0.781	0.780	0.778	0.772
Urban service district	7.985	8.002	8.026	7.987	5.200	5.208	5.216	5.225	5.231	5.162
Fire district	1.598	1.602	2.152	2.140	2.139	2.139	2.139	2.136	2.120	2.112
Blythe fire district	2.808	2.808	3.538	3.349	3.358	3.353	3.384	3.308	3.299	3.300
Total Augusta-Richmond County:	21.229	21.271	22.586	22.299	21.266	21.273	21.314	21.235	21.184	21.024
Richmond County Board of Education	19.110	19.110	19.110	19.982	19.972	19.972	19.754	19.736	19.965	19.794
State of Georgia	0.250	0.250	0.250	0.150	0.100	0.050	0.000	0.000	0.000	0.000
Total	40.589	40.631	41.946	42.431	41.338	41.295	41.068	40.971	41.149	40.818

Source: Augusta, Georgia Tax Commissioner



AUGUSTA, GEORGIA

PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO

2019				2010			
Rank	Taxpayer	Assessed Valuation	% of County Gross Assessed Valuation	Rank	Taxpayer	Assessed Valuation	% of County Gross Assessed Valuation
1	Georgia Power Co	$ 127,585,502	2.28%	1	Doctors Hospital	$ 63,861,158	1.41%
2	Augusta National Inc	98,705,760	1.76%	2	Georgia Power Co	59,993,052	1.33%
3	Graphic Packaging International Llc	109,283,779	1.95%	3	International Paper Co	43,403,716	0.96%
4	Pcs Nitrogen Fertilizer	108,543,171	1.94%	4	Augusta National Inc	32,485,041	0.72%
5	Doctors Hospital Of Augusta Llc	30,276,396	0.54%	5	Augusta Newsprint	29,798,669	0.66%
6	Union Agener	30,328,470	0.54%	6	Bellsouth Telecom/AT&T	25,855,385	0.57%
7	Berckman Residential Properties Llc	23,921,221	0.43%	7	National Life and Accident Insurance	20,413,035	0.45%
8	Augusta Newsprint	23,942,187	0.43%	8	PCS Nitrogen Fertilizer	19,994,521	0.44%
9	Natl Life & Acc Insur Co	20,413,034	0.36%	9	NutraSweet Co	17,758,262	0.39%
10	E Z Go Car Division Of Textron	50,233,433	0.90%	10	Augusta Riverfront Limited	17,131,307	0.38%
		$ 623,232,953	11.13%			$ 330,694,146	7.31%
	Total Gross Digest Assessment	$ 4,787,150,495			Total Gross Digest Assessment	$ 4,656,677	

Source: Augusta, Georgia Tax Commissioner

AUGUSTA, GEORGIA

PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN YEARS

Year Ended [a]	Taxes Levied for the Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years [c]	Total Collections to Date	
		Amount [b]	Percentage of Levy		Amount	Percentage of Levy
2010	$ 36,411,049	$ 32,596,260	89.5%	$ 3,893,823	$ 36,490,083	100.2%
2011	36,432,868	33,237,560	91.2%	3,414,203	36,651,763	100.6%
2012	37,238,163	34,281,485	92.1%	3,389,635	37,671,120	101.2%
2013	34,596,234	31,092,089	89.9%	3,471,852	34,563,941	99.9%
2014	46,084,688	40,395,089	87.7%	4,224,052	44,619,141	96.8%
2015	46,341,621	39,577,785	85.4%	4,358,234	44,311,012	95.6%
2016	46,638,065	41,837,481	89.7%	4,081,348	45,918,829	98.5%
2017	46,149,029	41,609,385	90.2%	3,915,693	41,837,481	89.7%
2018	53,312,127	42,140,960	79.0%	3,680,021	45,820,981	85.9%
2019	47,358,343	44,683,423	94.4%	-	44,683,423	94.4%

[a] Fiscal year, January through December 31.

[b] Collections as of December 31 of the year of the levy.

[c] Delinquent collections through December 31, 2019.

Sources: Augusta, Georgia Tax Commissioner's Office and Augusta, Georgia Department of Finance.

AUGUSTA, GEORGIA

RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN YEARS

Year Ended	Governmental Activities				Business-type Activities			Total Outstanding Debt	Percentage of Personal Income [c]	Debt Per Capita [a]
	General Obligation Debt [b]	Notes Payable [b]	Guaranteed Revenue Debt [b]	Certificates Of Participation [b]	Capital Leases [b]	Revenue Bonds [b]	Notes Payable [b]	Capital Leases [b]			
2010	$ 67,431,441	$ -	$ 22,120,000	$ 16,304,100	$ 1,070,201	$ 468,969,999	$ 29,065,673	$ 8,666,578	$ 613,627,992	10.14%	$ 3,053
2011	46,740,601	-	21,410,000	16,888,000	1,070,210	460,899,999	33,696,018	5,272,531	585,977,359	9.08%	2,921
2012	45,887,288	-	20,610,000	16,888,000	-	495,899,999	31,197,910	4,412,042	614,895,239	9.68%	3,045
2013	32,536,960	-	26,835,000	16,888,000	-	509,534,999	28,004,278	4,947,084	618,746,321	9.72%	3,074
2014	20,267,083	-	54,155,000	16,888,000	-	508,999,999	24,612,564	3,911,198	628,833,844	9.59%	3,123
2015	-	-	60,640,632	16,888,000	-	516,020,255	21,065,845	3,409,665	618,024,397	8.14%	3,055
2016	26,115,000	-	61,943,477	16,888,000	-	502,945,438	17,547,062	2,353,049	627,792,026	8.76%	3,113
2017	26,115,000	-	71,849,939	16,888,000	-	472,185,126	14,060,068	1,644,677	602,742,810	8.32%	2,956
2018	26,115,000	-	98,849,512	16,888,000	-	462,415,583	12,284,567	832,684	617,385,346	8.43%	3,059
2019	13,055,000	-	95,064,934	16,888,000	-	477,488,789	11,197,167	1,064,118	614,758,008	8.39%	3,046

Source:

[a] Computed using the population amount from the "Demographic Statistics Schedule".

[b] Augusta, Georgia Audited Financial Statements

[c] Computed using the personal income amount from the "Demographic Statistics Schedule".

AUGUSTA, GEORGIA

RATIOS OF GENERAL BONDED DEBT
LAST TEN YEARS

Year Ended	General Obligation Debt [b]	Less: Amounts Available in Debt Service Fund [b]	Total	Percentage of Estimated Actual Value of Taxable Property [c]	Per Capita [a]
2010	$ 67,431,441	$ 213,082	$ 67,218,359	0.51%	$ 334
2011	46,740,601	295,214	46,445,387	0.35%	232
2012	45,887,288	530,030	45,357,258	0.34%	225
2013	32,536,960	93,682	32,443,278	0.24%	161
2014	20,267,083	302,690	19,964,393	0.15%	99
2015	-	-	-	0.00%	-
2016	26,115,000	26,115,000	-	0.00%	-
2017	26,115,000	26,115,000	-	0.00%	-
2018	26,115,000	26,115,000	-	0.00%	-
2019	13,055,000	13,055,000	-	0.00%	-

Source:

[a] Computed using the population amount from the "Demographic Statistics Schedule".

[b] Augusta, Georgia Audited Financial Statements

[c] Computed using the estimated actual taxable value amount from the "Assessed Value and Estimated Actual Value of Taxable Property Schedule".

AUGUSTA, GEORGIA

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
AS OF DECEMBER 31, 2019

	Debt Outstanding	Estimated Percentage Applicable (1)	Estimated Share Of Direct and Overlapping Debt
Direct Debt			
Guaranteed revenue debt	$ 95,064,934	100%	$ 95,064,934
General obligation debt	13,055,000	100%	13,055,000
Certificates of Participation	16,888,000	100%	16,888,000
Subtotal Direct Debt	125,007,934	100%	125,007,934
Overlapping Debt			
Richmond County School District	40,000,000	0%	-
Total Direct and Overlapping Debt	$ 165,007,934		$ 125,007,934

Sources: Augusta, Georgia financial statements and the Richmond County School District

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Augusta, Georgia. This process recognizes that, when considering the Government's ability to issue and repay long-term debt, the entire debt burden borne by residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt of each overlapping government.

(1) The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the County's taxable assessed value that is within the City's boundaries and dividing it by the County's total taxable assessed value.

AUGUSTA, GEORGIA

LEGAL DEBT MARGIN INFORMATION
LAST TEN YEARS
(IN THOUSANDS)

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Legal Debt Limit	$ 465,668	$ 467,107	$ 479,941	$ 468,609	$ 471,493	$ 484,266	$ 478,555	$ 471,582	$ 471,582	$ 471,582
Net Debt Applicable to Limit	67,218	46,445	45,357	32,443	19,964	-	-	-	-	-
Legal debt margin	$ 398,449	$ 420,662	$ 434,584	$ 436,165	$ 451,528	$ 484,266	$ 478,555	$ 471,582	$ 471,582	$ 471,582
Total net debt applicable to the limit as a percentage of debt limit	16.87%	11.04%	10.44%	7.44%	4.42%	0.00%	0.00%	0.00%	0.00%	0.00%

Legal Debt Margin Calculation for 2019:	
Assessed Value	$ 4,570,587
Debt limit (10% of total assessed value)	457,059
Debt applicable to limit:	
General obligation bonds	13,055
Less: Amount set aside for repayment of general obligation debt	-
Total debt applicable to limit	13,055
Legal debt margin	$ 444,004

Note: Under state finance law, the Government's outstanding general obligation debt should not exceed 10 percent of total assessed property value. By law, the general obligation debt subject to the limitation may be offset by amounts set aside for repaying general obligation bonds.

AUGUSTA, GEORGIA

PLEDGED REVENUE COVERAGE
LAST TEN YEARS

Year	Operating Revenue [a]	Direct Operating Expenses [b]	Net Revenue Available for Debt Service	Debt Service Requirements			Coverage
				Principal	Interest	Total	
2010	$ 100,211,244	$ 50,613,934	$ 49,597,310	$ 8,155,000	$ 23,534,533	$ 31,689,533	$ 1.57
2011	107,657,474	55,345,957	52,311,517	8,070,000	24,718,867	32,788,867	1.60
2012	122,017,467	56,610,499	65,406,968	4,955,000	24,774,198	29,729,198	2.20
2013	103,240,990	54,418,274	48,822,716	8,435,000	23,982,165	32,417,165	1.51
2014	122,941,682	73,206,611	49,735,071	9,715,000	24,044,858	33,759,858	1.47
2015	122,188,877	76,557,121	45,631,756	10,980,000	22,297,556	33,277,556	1.37
2016	125,462,761	80,194,874	45,267,887	11,475,000	21,228,655	32,703,655	1.38
2017	132,214,183	81,826,674	50,387,509	12,335,000	9,509,892	21,844,892	0.35
2018	126,690,901	88,643,395	38,047,506	6,020,000	7,203,460	13,223,460	2.88
2019	134,933,019	87,105,279	47,827,740	2,945,000	18,302,029	21,247,029	2.25

Source:

[a] Operating revenue includes operating revenues and interest of the major business-type funds.

[b] Direct operating expenses excludes depreciation.

AUGUSTA, GEORGIA

DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN YEARS

Year Ended	Population [a]	Median Age [b]	Per Capita Income	Personal Income [a]	Public School Enrollment [c]	Unemployment Rate [d]
2010	201,015	33.2	$ 30,108	$ 6,052,185,000	32,038	10.39%
2011	200,595	33.3	32,174	6,453,970,000	31,615	10.06%
2012	201,966	33.0	31,436	6,349,054,000	31,738	9.02%
2013	201,276	33.0	31,637	6,367,726,000	31,501	8.03%
2014	201,368	33.4	32,549	6,554,362,000	31,431	7.02%
2015	202,269	33.2	37,557	7,596,617,000	31,997	5.83%
2016	201,647	33.3	35,526	7,163,705,000	30,742	6.30%
2017	201,800	33.5	36,309	7,327,182,000	30,756	5.40%
2018	203,862	33.7	36,292	7,402,065,000	30,854	4.10%
2019	203,592	33.7	38,196	7,698,627,000	30,947	3.63%

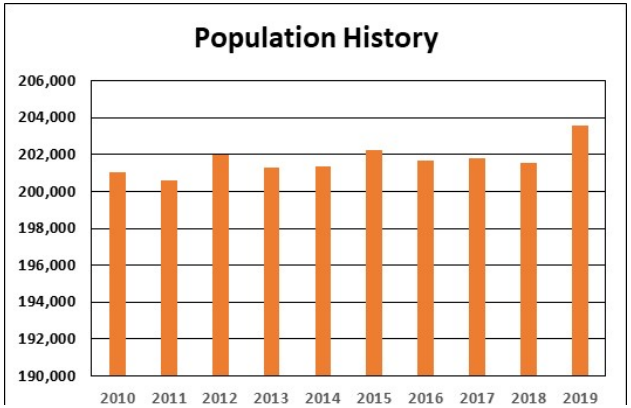
Source:

[a] Bureau of Economic Analysis; estimates for 2015 from the Central Savannah River Area Regional Commission

[b] US Census Bureau

[c] Richmond County Board of Education

[d] U.S. Department of Labor; Not Seasonally Adjusted Annual Averages



AUGUSTA, GEORGIA

PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO

2019				2010			
Rank	Employer	Number of Employees	% of Employed	Rank	Employer	Number of Employees	% of Employed
1	U.S. Army Signal Center & Fort Gordon	26,114	10.02%	1	U.S. Army Signal Center & Fort Gordon	19,844	8.57%
2	Augusta University & Medical College of GA	6,715	2.58%	2	Augusta University & Medical College of GA	4,656	2.01%
3	Augusta University Health/MCG Health	4,518	1.73%	3	Richmond County School System	4,418	1.91%
4	Richmond County School System	4,418	1.70%	4	MCG Health	3,054	1.32%
5	University Hospital	3,200	1.23%	5	University Hospital	3,200	1.38%
6	Augusta-Richmond County	2,862	1.10%	6	Augusta-Richmond County	2,783	1.20%
7	Charlie Norwood VA Medical Center	2,082	0.80%	7	Charlie Norwood VA Medical Center	2,082	0.90%
8	East Central Regional Hospital	1,400	0.54%	8	East Central Regional Hospital	1,488	0.64%
9	EZ-GO/Textron	1,500	0.58%	9	E-Z-GO Textron	1,277	0.55%
10	Doctors Hospital Augusta	1,250	0.48%	10	Doctors Hospital Augusta	1,210	0.52%
	Total Employed in Augusta, Georgia	260,602 *			Total Employed in Augusta, Georgia	231,668 *	

* Georgia Department of Labor, Workforce Information & Analysis, Local Area Unemployment Statistics Unit

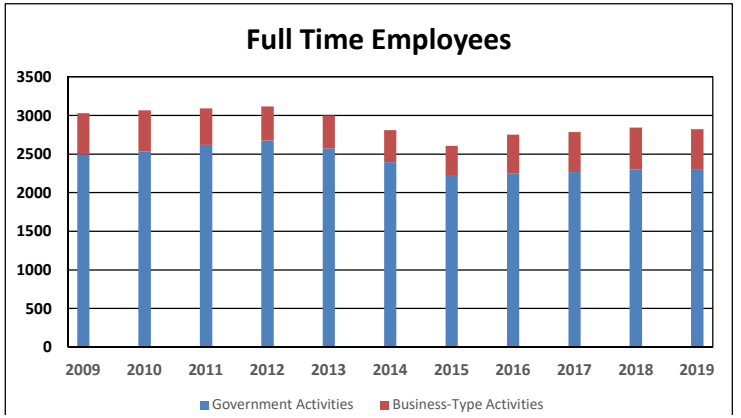
Source of 2019 and 2010 Top Employers: Employers Human Resources Department

AUGUSTA, GEORGIA

FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES
BY FUNCTION
LAST TEN YEARS

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Governmental Activities										
General government	326	339	370	350	338	307	337	348	348	353
Judicial	238	235	233	221	218	213	247	262	271	256
Public safety	1422	1524	1,567	1,514	1,377	1,278	1,296	1,294	1,297	1,311
Public works	222	223	224	216	206	189	177	161	178	170
Health and welfare	5	5	5	8	8	8	3	2	3	3
Culture and recreation	247	217	206	195	185	163	126	139	141	142
Housing and development	72	78	72	70	64	59	62	62	61	59
Total Governmental Activities	2,532	2,621	2,677	2,574	2,396	2,217	2,248	2,268	2,299	2,294
Business-Type Activities										
Airport	96	92	85	84	82	80	86	88	99	100
Transit	69	4	4	4	4	4	4	4	4	4
Environmental services	84	84	49	52	51	50	52	52	54	62
Water and sewer	286	292	302	285	278	254	360	372	389	364
Total Business-Type Activities	535	472	440	425	415	388	502	516	546	530
Total Primary Government	3,067	3,093	3,117	2,999	2,811	2,605	2,750	2,784	2,845	2,824

Source: Augusta, Georgia Payroll Data



AUGUSTA, GEORGIA

OPERATING INDICATORS BY FUNCTION
LAST TEN YEARS

Function/Department	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
General Government										
Number of Registered Voters	103,505	104,000	109,016	110,396	101,480	88,528	105,642	108,863	122,747	131,373
Animals Adopted per year	874	963	928	824	772	1,110	1,376	1,387	1,573	6,572
Animals Sheltered per year	9,725	9,866	9,651	9,327	7,870	7,322	5,973	6,423	6,181	3,376
Judicial										
Number of Gun Permits	1,545	1,537	1,938	2,231	2,563	2,549	3,278	2,982	3,020	3,507
Number of Marriage Licenses	1,556	1,471	1,419	1,317	1,385	1,349	1,609	1,558	1,534	1,497
Public Safety										
Total arrests	5,214	5,066	4,488	4,886	4,404	1,746	3,888	3,295	NA	10,545
Inmates processed	581	607	872	812	928	920	923	943	NA	969
Female Bookings	907	949	1,600	1,521	3,379	3,576	2,952	2,659	2,907	2,849
Male Bookings	3,971	4,623	6,880	6,641	11,169	10,860	8,688	7,342	7,692	7,696
Calls received via 911	770,122	777,329	776,192	717,110	716,613	645,030	595,178	454,941	578,510	582,492
Public Works										
Commercial/residential project approved	87	92	84	95	56	107	92	159	191	215
Commercial/residential inspection	1,642	1,520	383	797	379	337	1,471	593	651	1,784
MS4 Inspections	1,221	3,850	3,568	3,497	9,212	7,377	16,560	6,089	6,217	N/A
Culture and Recreation										
Library Book Circulation	1,260,426	1,314,500	1,260,817	1,276,600	594,281	463,064	459,089	428,849	438,841	428,606
Library Collection Size	798,958	621,123	637,388	588,971	381,149	344,323	347,122	316,759	319,105	319,746
Recreation Adult Sports Participates	1,743	1,903	1,953	1,732	1,718	1,586	1,472	1,238	824	526
Recreation Youth Sports Participates	3,146	2,911	2,842	2,711	2,470	2,466	2,427	2,353	1,649	1,864
Housing and Development										
Number of single family building permits	539	286	360	386	303	317	292	362	441	583
Permits Issued per year	10,967	9,784	10,033	10,289	9,842	9,246	10,306	10,096	11,131	7,253
Business Licenses Issued per year	422	538	638	749	972	1,162	1,374	1,121	1,557	829

AUGUSTA, GEORGIA

OPERATING INDICATORS BY FUNCTION
LAST TEN YEARS

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Transit										
Total ridership	642,956	751,294	747,718	776,332	831,032	824,267	809,545	737,878	705,538	684,873
Total revenue miles	774,426	732,526	775,100	799,419	852,971	961,639	936,195	944,945	951,156	905,886
Airport										
Number of landings	15,201	14,561	13,930	13,572	269,902	13,036	13,703	14,388	14,873	36,132
Gallons of fuel sold	3,154,475	3,183,890	2,831,214	2,809,435	2,413,744	2,407,116	2,519,691	2,658,218	3,336,565	3,972,524
Solid Waste										
Community Refuse Collected (tons)	300,807	328,011	323,203	396,752	471,041	368,819	398,676	401,636	468,902	573,741
Community Recyclables Collected	2,240	2,481	2,412	3,653	3,753	3,159	2,175	1,311	904	743
Commingled (plastic, paper, glass)	1,975	2,216	2,111	3,245	3,401	2,466	1,748	626	258	49
Tires	156	158	123	211	116	403	239	307	336	367
Metal	109	108	178	198	231	272	185	193	310	327
Electronics	N/A	N/A	N/A	N/A	5	18	3	-	-	-
Water and Sewer										
Number of Sewer Customers	48,369	48,406	48,833	49,167	49,635	50,035	50,524	51,033	51,450	52,114
Total Gallons (In Thousands)	6,857,211	6,927,733	7,287,986	7,352,070	7,345,052	6,757,463	7,106,854	10,603,758	7,582,500	7,388,000
Average Gallon/Customer	2,136,084	2,416,586	2,676,007	2,687,944	2,625,427	2,425,816	2,939,736	3,520,161	3,786,441	3,219,559
Number of Water Customers	60,890	60,813	61,175	61,374	61,861	61,969	62,329	62,745	63,013	63,577
Total Gallons (In Thousands)	11,984,630	12,361,917	978,496	12,031,186	12,304,985	11,112,016	11,646,204	11,600,787	12,325,763	12,285,738
Average Gallon/Customer	2,808,501	2,862,431	2,968,872	2,895,272	2,546,012	2,410,347	2,442,490	2,669,185	3,768,310	3,340,346

Source: Various government departments.

N/A - Data was not readily available.

AUGUSTA, GEORGIA

CAPITAL ASSET STATISTICS BY FUNCTION
LAST TEN YEARS
(In Thousands)

FUNCTION	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
General government										
Buildings	5	5	5	5	5	5	5	5	6	6
Vehicles	91	89	87	90	93	92	92	89	87	89
Judicial										
Public Defender										
Buildings	1	1	1	2	2	4	5	5	6	6
Vehicles	23	26	31	35	35	41	44	50	52	54
District Attorney										
Vehicles	4	5	6	7	7	7	7	9	9	11
Public safety										
Sheriff Administration										
Buildings	5	5	5	5	5	6	6	6	6	6
Vehicles	81	81	84	84	84	86	86	89	66	70
Sheriff										
Vehicles	354	408	460	479	555	599	614	642	582	586
Buildings	4	4	5	5	5	6	6	6	6	6
Fire										
Buildings	20	20	20	20	20	23	23	23	23	23
Vehicles	45	57	50	51	52	52	55	62	66	66
Fire Trucks	39	40	43	44	46	54	54	55	55	58
Animal Control										
Building	1	1	1	1	2	2	2	2	2	2
Vehicles	7	7	10	12	15	16	16	15	13	15
Covered dog runs	0	0	0	0	0	0	1	1	1	1
Emergency Telphone Response										
Buildings	1	1	1	1	1	1	1	1	1	1
Public works										
Engineering										
Buildings	7	7	7	7	7	7	7	7	7	7
Vehicles	113	113	116	128	136	145	144	143	126	124

AUGUSTA, GEORGIA

CAPITAL ASSET STATISTICS BY FUNCTION
LAST TEN FISCAL YEARS
(In Thousands)

FUNCTION AND ACTIVITY	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Public works (continued)										
Water and Sewer										
Buildings	90	90	91	92	93	94	94	94	97	97
Vehicles	184	189	202	207	217	223	238	239	244	259
Storm Water Utility										
Vehicles	-	-	-	-	-	-	-	11	13	16
Waste Management/Garbage Collection										
Vehicles	28	31	31	32	36	39	39	42	42	45
Health and welfare										
Buildings	0	0	0	0	0	1	1	1	1	1
Vehicles	1	1	2	2	2	2	2	2	1	1
Culture and recreation										
Leisure Services										
Community Centers	14	14	14	14	14	14	14	14	14	14
Tennis Complex	2	2	2	2	2	2	2	2	2	2
Greenhouse	1	1	1	1	1	1	1	1	1	1
Soccer Complex	1	1	1	1	1	1	1	1	1	1
Diamond Lakes Complex	1	1	1	1	1	1	1	1	1	1
Pavillion	9	9	9	9	9	9	9	9	9	9
Golf Course w/ Buildings	3	3	3	3	3	3	3	3	3	3
Aquatics Natatorium	1	1	1	1	1	1	1	1	1	1
Main Library	0	0	0	0	0	1	1	1	1	1
Old Government & Ezckiel House	2	2	2	2	2	2	2	2	2	2
Vehicles	53	53	54	58	56	59	62	58	54	55
Housing and development										
Planning and Zoning										
Building	1	1	1	1	1	1	1	1	1	1
Vehicles	3	3	3	3	3	3	8	9	13	12
Transit										
Buses/Vans	24	35	51	49	49	43	51	43	44	44
Augusta Regional Airport										
Vehicles	55	61	47	58	59	62	64	65	67	67

Source: Augusta, Georgia capital asset records.