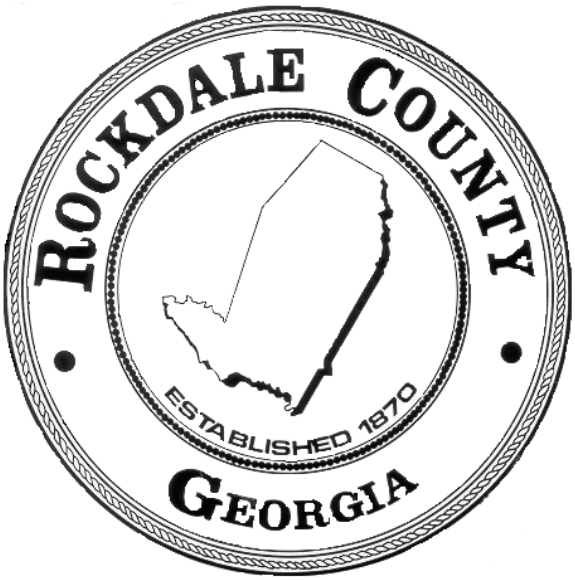



# ROCKDALE COUNTY, GEORGIA
# COMPREHENSIVE ANNUAL FINANCIAL REPORT

## FOR THE FISCAL YEAR ENDED
## DECEMBER 31, 2012

Prepared by:
Rockdale County Department of Finance
Rockdale County Administration & Services Building
958 Milstead Avenue, Room 300
Conyers, Georgia 30012

# ROCKDALE COUNTY, GEORGIA

## COMPREHENSIVE ANNUAL FINANCIAL REPORT
## FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012

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# ROCKDALE COUNTY, GEORGIA

## COMPREHENSIVE ANNUAL FINANCIAL REPORT
## FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012

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# ROCKDALE COUNTY, GEORGIA

## COMPREHENSIVE ANNUAL FINANCIAL REPORT
## FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012

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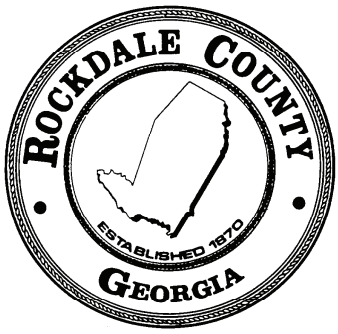
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**BOARD OF COMMISSIONERS**
**RICHARD A. ODEN, CHAIRMAN AND CEO**
**Oz Nesbitt, Sr., Commissioner Post I**
**JaNice Van Ness, Commissioner Post II**




**DEPARTMENT OF FINANCE**
**ROSELYN MILLER, DIRECTOR**
**TELEPHONE: 770-278-7555**
**FACSIMILE: 770- 929-4039**

July 25, 2013

Board of Commissioners and
Citizens of Rockdale County
Rockdale County, Georgia

The Comprehensive Annual Financial Report of Rockdale County, Georgia for the fiscal year ended December 31, 2012, is hereby submitted as mandated by both local ordinance and state statutes. These ordinances and statutes require that Rockdale County, Georgia issue an annual report on its financial position and activity and that this report be audited by an independent firm of certified public accountants. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with management. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of various funds, account groups, and component units of Rockdale County, Georgia. All disclosures necessary to enable the reader to gain an understanding of the County financial activities have been included.

The management of Rockdale County, Georgia is responsible for establishing and maintaining an effective internal control structure. In developing and evaluating Rockdale County, Georgia accounting system, consideration is given to the adequacy of its system of internal control. We believe Rockdale County, Georgia internal accounting controls adequately safeguard assets and provide reasonable assurance for proper recording of financial transactions.

This report has been prepared in accordance with State statutes set forth in an Act providing uniform standards for audits of municipalities and counties within the State of Georgia. The firm of Mauldin & Jenkins was selected to perform an annual audit, and a copy of the auditor's report is included in the financial section of this report.

As a recipient of federal and state financial assistance, Rockdale County, Georgia is also responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. The internal control structure is subject to periodic evaluation by the management of County. Information related to a Single Audit, including a schedule of expenditures of federal awards, the independent auditor's reports on internal controls and compliance with applicable laws and regulations, and a schedule of findings and questioned costs are included in the single audit report.

Accounting principles generally accepted in the United States of America (GAAP) require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The Rockdale County, Georgia MD&A can be found immediately following the report of the independent auditors.

**Profile of the County.** Rockdale County was created by legislative act in 1870 and is a perfectly positioned suburban community located 24 miles east of Atlanta on Interstate 20. It is about 130 square miles in size – the second smallest of Georgia's 159 counties. Rockdale County has an estimated population of 86,100 by the Atlanta Regional Commission. Rockdale County has one municipality, the City of Conyers.

Rockdale County is governed by a three member Board of Commissioners, which includes a full time chairman and two part-time commissioners. Commission members are elected in partisan, at-large elections to serve staggered terms of four years each.

The Chairman of the board is the Chief Executive Officer of the county government and generally directs and controls administration and business operations of the county. Consistent with resolutions of the Board of Commissioners, the Chairman establishes rules and regulates purchasing services for all county departments, offices and agencies.

An organizational chart depicting the current structure associated with the management of the County is included in this introductory section.

The financial statements, schedules, and statistical tables included in this report pertain to all functions and funds directly under the control of Rockdale County Board of Commissioners. Also included are trust and agency funds administered and controlled by various elected or appointed officials which are not reported upon by any other entity. The Conyers-Rockdale Big Haynes Impoundment Authority and the Rockdale County Water and Sewerage Authority are reported as blended component units, and while legally separate from the county, are reported as if they were part of the primary government. The Conyers-Rockdale Library System and the Rockdale County Health Department are included in the financial statements as discretely presented component units.

**Budgetary Control.** Rockdale County maintains budgetary controls to ensure compliance with the legal provision of the annual appropriations budget approved by the Board of Commissioners. Rockdale County ordinance requires that the County operate under an annual balanced budget. Activities of the General Fund, Special Revenue Funds, the Debt Service Fund, the Stormwater, Water and Sewer Fund (business-type activity) are included in the annual appropriations budget. Project-length budgets are adopted for the Capital Projects Funds.

The County maintains an encumbrance accounting system as another means of accomplishing budgetary control. As purchase orders are issued, the balance of the unexpended and unencumbered appropriations is reduced by a corresponding amount. The government continues to meet its responsibility for sound financial management.

**Local Economy.** Rockdale County realized a 4.2% decrease in its net maintenance and operations digest in 2012. The economic condition and outlook remains stable. Collections from sales taxes within Rockdale County increased during the fiscal year 2012. The special local option sales tax for Capital outlay projects totaled $14.0 million for fiscal year 2012.

Rockdale County continues to benefit economically by being an integral part of one of the top growth areas in the United States. The Metropolitan Atlanta region represents one of the nation's primary transportation and distribution centers as well as being a major financial and consumer services leader.

County officials remain committed to economic development efforts to increase the community's commercial and industrial tax base. Local industries and manufacturing companies, where applicable, participate in freeport exemptions as part of the county's aggressive approach to retaining our local commercial and industrial tax base. The county has established an environment that is conducive to protecting and enhancing quality of life through long-range planning and responsible, fiscally conservative stewardship of the community's resources.

**Planning for the future.** Rockdale County is working to resolve the transportation system serving the County. The County continues to work with the State Department of Transportation, the Atlanta Regional Commission, and the Georgia Regional Transportation Authority to place maximum priority on transportation projects. Additionally, the County continues to expand its network of multi-use paths, which provide pedestrian and bicycle access to the community.

Rockdale County has adopted the Unified Development Ordinance (UDO) to control zoning and land use, to promote a responsible comprehensive plan by: facilitating the adequate provision of transportation, sewerage, schools, parks and other public requirements; conserving the value of buildings; and encouraging the most appropriate use of land and buildings throughout the County. In conjunction with the UDO the county has adopted a long-range Comprehensive Land Use Plan in accordance with the Georgia Planning Act of 1989.

**Relevant Financial Policies.** The County has established a financial and budgetary policy which is reviewed and updated as necessary by approval of the Board of Commissioners. A comprehensive and consistent set of financial and budgetary policies provides a basis for sound financial planning, identifies appropriate directions for service-level developments, aids budgetary decision-making and serves as an overall framework to guide financial management and operations of the County. A county's adoption of financial policies also promotes public confidence and increases the county's credibility in the eyes of bond rating agencies and potential investors. Such policies also provide the resources to react to potential financial emergencies in a prudent manner.

**Major Initiatives.** The area's premier walking trail is complete and ready for people to explore its scenic paths. The Lorraine Trailhead is being constructed in two phases. The first phase completed early spring 2012 includes a parking lot for 41 cars, a 5 foot wide asphalt trail, a 12 foot wide concrete trail with access to the South River and two wooden overlooks of the river. The Lorraine Trailhead and the 13-mile trail in Rockdale is part of the PATH Foundation network of off-road trails connecting parts of greater Atlanta for walkers, runners, cyclists and skaters. The PATH network of trails will eventually connect the Silver Comet Trail, Arabia Mountain, Rockdale County and the South River Trail.

Rockdale County launched a major economic revitalization effort by establishing Opportunity Zone Tax Credits. This special program gives businesses that create at least two jobs in a special 1,909-acre corridor a significant tax credit. An Opportunity Zone (OZ) tax credit gives a new or existing business within the zone boundary a credit of up to $ 3,500 per job to use against that businesses' income tax liability and state payroll withholding. This valuable incentive now makes Rockdale County a Tier 1 county, which is one of only two in the Atlanta MSA.

The Georgia Film, Music & Digital Entertainment Office (FMDE) has designated Rockdale County as Camera Ready, a special designation given to participating Georgia communities interested in attracting film and television production. Television series productions that shoot in Rockdale County include The Vampire Diaries and MTV's Teen Wolf.

**Awards and Acknowledgements.** The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Rockdale County, Georgia for its comprehensive annual financial report for the fiscal year ended December 31, 2011.

This was the fourth consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

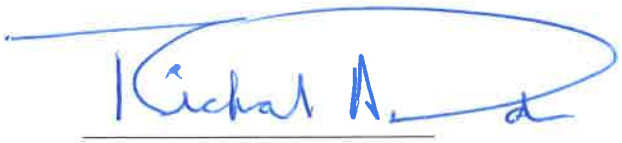
A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation, design and publication of this Comprehensive Annual Financial Report could not have been accomplished without the efficient and dedicated service of the entire finance office staff. We would also like to express our gratitude and appreciation to the firm of Mauldin & Jenkins CPA, LLC for their technical guidance and assistance to make this a quality report.

Sincere appreciation also goes to the various elected officials, and county department directors for their assistance and positive attitude throughout the year in matters pertaining to the financial affairs of the County.

We would also like to thank the Board of Commissioners for their continued support and management of the County's finances.

Respectfully submitted,



Richard A. Oden
Chairman/CEO, Board of Commissioners



Roselyn Miller
Finance Director

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

## Rockdale County Georgia

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2011

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.




Christopher P Morrill
President

Jeffrey R. Esser
Executive Director

# ROCKDALE COUNTY, GEORGIA

## 2012 ORGANIZATION CHART

### BOARD OF COMMISSIONERS

*Commissioners elected at-large*

---------- **Chairman**

-- Commissioner Post I
-- Commissioner Post II

***Report to the full Board of Commissioners***

--- Finance Director
--- County Attorney

***County Departments that Report to Commission Chairman***

--- Tax Assessor's Office
--- Fire and Rescue
--- Transportation
--- Human Resources
--- Management Information Services (MIS)
--- Planning and Development
--- Community Affairs & Innovative Programs
--- Recreation & Maintenance
--- Water Resources

### COUNTY ELECTED POSITIONS

***Elected by the Voters of Conyers/Rockdale County***

--- Commissioner, Chairman & CEO
--- Commissioner, Post I
--- Commissioner, Post II
--- Clerk of Courts
--- Coroner
--- District Attorney
--- Magistrate Court, Chief Judge
--- Probate Court, Judge
--- Sheriff
--- State Court, Judge
--- Superior Court, Judge(s)
  Chief Superior Court Judge
  Superior Court Judge
--- Tax Commissioner

**Appointed by Chief Superior Court Judge**

--- Juvenile Court, Judge
--- Public Defender

### COUNTY PARTNERSHIPS

--- Board of Elections & Voter Registration
  Board of Elections *(Appointed by political parties)*
--- Cooperative Extension Service
  Board of Regents/University of Georgia
--- Environmental Health
  State Office: East Metro Health District
--- Health Department
  State Office: Department of Health & Human Services
--- Nancy Guinn Memorial Library
  State Office: Georgia Public Library Service
--- Veterans Services
  State Office: Department of Veterans Services

# ROCKDALE COUNTY, GEORGIA

## PRINCIPAL COUNTY OFFICIALS
## DECEMBER 31, 2012

### BOARD OF COMMISSIONERS

| | |
|---|---|
| Richard A. Oden | Chairman / CEO |
| Oz Nesbitt, Sr. | Commissioner Post 1 |
| JaNice Van Ness | Commissioner Post 2 |

### OTHER ELECTED OFFICIALS

| | |
|---|---|
| Chief Superior Court Judge | Sidney Nation |
| Superior Court Judge | David Irwin |
| State Court Judge | Nancy Bills |
| District Attorney | Richard Read |
| Chief Magistrate Judge | Clarence Horne |
| Clerk of Superior Court | Ruth Wilson |
| Coroner | Stephen Boyle |
| Probate Judge | Lillis Brown |
| Sheriff | Jeff Wigington |
| Tax Commissioner | Daniel Ray |

# FINANCIAL SECTION

MAULDIN & JENKINS
CERTIFIED PUBLIC ACCOUNTANTS, LLC

# INDEPENDENT AUDITOR'S REPORT

**Board of Commissioners**
**of Rockdale County, Georgia**
**Conyers, Georgia**

**Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of **Rockdale County, Georgia (the "County")**, as of and for the year ended December 31, 2012, and the related notes to the financial statements, which collectively comprise Rockdale County, Georgia's basic financial statements as listed in the table of contents.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Conyers-Rockdale County Library System and the Rockdale County Health Department as of and for the year ended June 30, 2012. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Conyers-Rockdale County Library System and the Rockdale County Health Department in the component unit column, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

**Opinions**

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Rockdale County, Georgia as of December 31, 2012, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

**Emphasis of Matter**

As discussed in Note 1, the County implemented Governmental Accounting Standards Board (GASB) Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position* as well as Statement No. 65, *Items Previously Reported as Assets and Liabilities* as of January 1, 2012. Our opinion is not modified with respect to this matter.

**Other Matters**

*Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis (on pages 4 through 11) and the Schedule of Funding Progress on page 71 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

*Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Rockdale County, Georgia's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, and statistical section listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of special purpose local option sales tax proceeds is presented for purposes of additional analysis as required by the Official Code of Georgia Annotated 48-8-121, and is not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations,* and is also not a required part of the basic financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated July 25, 2013, on our consideration of Rockdale County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Rockdale County, Georgia's internal control over financial reporting and compliance.

Mauldin & Jenkins, LLC

Macon, Georgia
July 25, 2013

# ROCKDALE COUNTY, GEORGIA

## MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of the Rockdale County, Georgia (the County), we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the Rockdale County, Georgia for the fiscal year ended December 31, 2012. We encourage readers to read the information presented here in conjunction with the additional information that we have furnished in our letter of transmittal, which can be found in the introductory section of this report.

### FINANCIAL HIGHLIGHTS

- The assets of the County exceeded its liabilities at the close of the most recent fiscal year by $466,349,283 (*net position*). Of this amount, $46.283 million (*unrestricted net position*) may be used to meet the County's ongoing obligations to citizens and creditors.
- The County's total net position decreased by $6,399,449 (including the change in accounting principle) in the fiscal year ended December 31, 2012.
- As of the close of the current fiscal year, the County's governmental funds reported a combined ending fund balance of $74,716,013, a decrease of $6,474,991 in comparison with the prior year.
- At the end of the current fiscal year, fund balance for the General Fund was $39,749,908, or 75.2% of total General Fund expenditures.
- The County's total long term liabilities decreased by $3,015,183 during the current fiscal year. This included a decrease of debt by $5,751,150 which was due to scheduled principle payments.

### OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as an introduction to Rockdale County, Georgia's basic financial statements. The County's basic financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements.** The *government-wide financial statements* are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all the County's assets and liabilities, with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *statement of activities* presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of the related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include general government, judicial, public safety, public works, parks and recreation, and housing and development. The business-type activities of the County include water / wastewater and stormwater operations.

The government-wide financial statements can be found on pages 12 and 13 of this report.

**Fund financial statements.** A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

***Governmental funds.*** *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources,* as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities.*

The County maintains twenty-four individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, the Homestead Option Sales Tax Capital Projects Fund, and the 2010 Sales Tax Capital Projects Fund, because they are considered to be major funds. Data from the other twenty-one governmental funds (thirteen special revenue funds, six capital projects funds, and two debt service funds) are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

The County adopts an annual appropriated budget for its General Fund. A budgetary comparison statement has been provided for the General Fund to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 14 – 19 of this report.

***Proprietary funds.*** The County maintains two proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses enterprise funds to account for its Water/Wastewater Fund and Stormwater Utility Fund.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Water/Wastewater Fund which is a major enterprise fund, and the Stormwater Fund which is considered to be a nonmajor fund of the County.

The basic proprietary fund financial statements can be found on pages 20 – 23 of this report.

***Fiduciary funds.*** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statement can be found on page 24 of this report.

**Notes to the financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 26 – 70 of this report.

**Other information.** The combining statements referred to earlier in connection with nonmajor governmental funds and enterprise funds are presented immediately following the notes to the financial statements. Combining and individual fund statements and schedules can be found on pages 72 – 95 of this report.

**Government-wide Financial Analysis**

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets exceeded liabilities by $466,349,283 at the close of the most recent fiscal year.

By far the largest portion of the County's net position (82.3%) reflects its investment in capital assets (e.g., land, buildings, machinery, and equipment); less any related debt used to acquire those assets that are still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

**Rockdale County's Net Position**
**As of December 31, 2012 and 2011**

| | Governmental Activities | | Business-type Activities | | Total | |
|---|---|---|---|---|---|---|
| | 2012 | 2011 | 2012 | 2011 | 2012 | 2011 |
| Current and other assets | $ 85,247,742 | $ 89,824,397 | $ 38,461,849 | $ 35,059,256 | $ 123,709,591 | $ 124,883,653 |
| Capital assets | 305,115,222 | 307,729,437 | 198,191,672 | 204,013,375 | 503,306,894 | 511,742,812 |
| Total assets | 390,362,964 | 397,553,834 | 236,653,521 | 239,072,631 | 627,016,485 | 636,626,465 |
| Deferred outflows of resources | 133,560 | - | 4,128,695 | - | 4,262,255 | - |
| Other liabilities | 4,180,475 | 3,648,924 | 8,763,660 | 8,164,975 | 12,944,135 | 11,813,899 |
| Long-term liabilities outstanding | 46,689,056 | 49,704,139 | 103,966,234 | 102,359,695 | 150,655,290 | 152,063,834 |
| Total liabilities | 50,869,531 | 53,353,063 | 112,729,894 | 110,524,670 | 163,599,425 | 163,877,733 |
| Deferred inflows of resources | 1,330,032 | - | - | - | 1,330,032 | - |
| Net position: | | | | | | |
| Net investment in capital assets | 284,633,827 | 297,076,620 | 99,138,015 | 106,164,918 | 383,771,842 | 403,241,538 |
| Restricted | 34,966,105 | 40,731,982 | 1,328,554 | 1,550,015 | 36,294,659 | 42,281,997 |
| Unrestricted | 18,697,029 | 6,392,169 | 27,585,753 | 20,833,028 | 46,282,782 | 27,225,197 |
| Total net position | $ 338,296,961 | $ 344,200,771 | $ 128,052,322 | $ 128,547,961 | $ 466,349,283 | $ 472,748,732 |

An additional portion of the County's net position (7.8%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position ($46,282,782) may be used to meet the County's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the County is able to report positive balances in all three categories of net position, both for the County as a whole, as well as for its separate governmental and business-type activities. The same situation held true for the prior fiscal year.

**Rockdale County's Changes in Net Position**
**For the Years Ended December 31, 2012 and 2011**

| | Governmental Activities | | Business-type Activities | | Total | |
|---|---|---|---|---|---|---|
| | 2012 | 2011 | 2012 | 2011 | 2012 | 2011 |
| Revenues: | | | | | | |
| Program revenues | | | | | | |
| Charges for services | $ 9,096,968 | $ 10,079,778 | $ 28,007,021 | $ 27,712,185 | $ 37,103,989 | $ 37,791,963 |
| Operating grants and contributions | 2,891,166 | 2,004,805 | - | - | 2,891,166 | 2,004,805 |
| Capital grants and contributions | 1,120,610 | 1,337,239 | - | 62,591 | 1,120,610 | 1,399,830 |
| General revenues: | | | | | | |
| Property taxes | 25,864,754 | 30,046,417 | - | - | 25,864,754 | 30,046,417 |
| Sales taxes | 28,047,275 | 26,849,131 | - | - | 28,047,275 | 26,849,131 |
| Insurance premium tax | 3,128,779 | 2,928,701 | - | - | 3,128,779 | 2,928,701 |
| Other taxes | 2,030,632 | 2,013,263 | - | - | 2,030,632 | 2,013,263 |
| Unrestricted investment earnings | 101,233 | 183,300 | 32,821 | 30,782 | 134,054 | 214,082 |
| Gain on sale of capital assets | - | - | - | - | - | - |
| Total revenues | 72,281,417 | 75,442,634 | 28,039,842 | 27,805,558 | 100,321,259 | 103,248,192 |
| Expenses: | | | | | | |
| General government | 11,623,974 | 12,326,009 | - | - | 11,623,974 | 12,326,009 |
| Judicial | 6,602,318 | 6,189,047 | - | - | 6,602,318 | 6,189,047 |
| Public safety | 33,360,881 | 32,139,422 | - | - | 33,360,881 | 32,139,422 |
| Public works | 18,902,207 | 14,807,624 | - | - | 18,902,207 | 14,807,624 |
| Culture and recreation | 2,825,667 | 2,906,939 | - | - | 2,825,667 | 2,906,939 |
| Health and welfare | 1,720,787 | 1,604,626 | - | - | 1,720,787 | 1,604,626 |
| Housing and development | 1,648,586 | 1,251,311 | - | - | 1,648,586 | 1,251,311 |
| Interest on long-term debt | 1,005,018 | 1,486,787 | - | - | 1,005,018 | 1,486,787 |
| Water and wastewater | - | - | 26,533,535 | 26,033,072 | 26,533,535 | 26,033,072 |
| Stormwater | - | - | 1,298,643 | 1,316,183 | 1,298,643 | 1,316,183 |
| Total expenses | 77,689,438 | 72,711,765 | 27,832,178 | 27,349,255 | 105,521,616 | 100,061,020 |
| Change in net position before transfers | (5,408,021) | 2,730,869 | 207,664 | 456,303 | (5,200,357) | 3,187,172 |
| Gain (loss) on disposal of assets | 7,337 | - | (412,262) | - | (404,925) | - |
| Transfers | (70,551) | 1,001,275 | 70,551 | (1,001,275) | - | - |
| Change in net position | (5,471,235) | 3,732,144 | (134,047) | (544,972) | (5,605,282) | 3,187,172 |
| Net position, beginning | 344,200,771 | 340,468,627 | 128,547,961 | 129,092,933 | 472,748,732 | 469,561,560 |
| Prior period adjustment | (432,575) | - | (361,592) | - | (794,167) | - |
| Net position, beginning, as restated | 343,768,196 | 340,468,627 | 128,186,369 | 129,092,933 | 471,954,565 | 469,561,560 |
| Net position, ending | $ 338,296,961 | $ 344,200,771 | $ 128,052,322 | $ 128,547,961 | $ 466,349,283 | $ 472,748,732 |

**Governmental activities:**

Total governmental revenues decreased $3,161,217 in fiscal year 2012. This was due primarily to the reduction in property taxes as a result of a reduction in the County's tax digest. These losses were slightly offset by the increase of $1,198,144 received in fiscal year 2012 over 2011 in HOST and SPLOST revenues combined.

Total expenses of $77,689,438 increased over the prior year expenses by $4,977,673. The increase in expenses was primarily due to the public safety and road maintenance projects related to SPLOST. Total expenses were offset by $9,096,968 of revenue generated from charges for services, $2,891,166 of operating grants and contributions, and $1,120,610 of capital grants and contributions. The remaining $59,172,673 or 81.9 percent of expenses were financed through property, sales and other taxes.

The increase in total charges for services for the County's business-type activities is due to stormwater realization of adjustments.

**Business-type activities.** The business-type activities are comprised of the County's water and sewer and storm water utility operations. Charges for services accounted for 99 percent of business-type activities revenues and increased $234,284 primarily due to an increase in the Stormwater Fund. Total expenses increased by $482,923.

**Financial Analysis of the County's Funds**

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

***Governmental funds.*** The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. This information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of 2012 and 2011, the combined ending fund balances of the County's governmental funds were $74,716,013 and $81,191,004, respectively. This decrease was due to public safety and public works SPLOST projects. Approximately 53.0 percent of this total amount, $39,652,409, constitutes unassigned fund balance, which is available as working capital for current spending in accordance with the purposes of the specific funds. A portion of the fund balance at December 31, 2012, $6,023 is termed non-spendable to indicate that it is not available for new spending because it is reserved for prepaid items, assets held for resale and permanent fund principle. The remainder of $35,057,581 is restricted for public safety needs, debt service payments, and other capital projects.

The County has only three major governmental funds which include the General Fund, the HOST Fund, and the 2010 SPLOST Fund. The General Fund is the primary operating fund of the County. It accounts for many of the County's core services such as law enforcement, fire protection, planning, roads and streets, and administration. At the end of 2012, the General Fund had a positive fund balance of $39,749,908. This is a decrease of $709,114 from the beginning fund balance. This decrease was a reduction in the collection of the County's property taxes. The decrease in the tower fund and the 2010 SPLOST fund was the result of the purchase of the public safety radio system in the amount of $4.5 million. There was also a transfer into the Water and Sewer fund for capital projects through the 1999 SPLOST Fund. The two major projects were for Hightower and Lorraine Pump Stations.

***Proprietary funds.*** The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

The net position of the County's enterprise funds decreased by $134,047 in 2012 and by $544,972 in 2011, as a result of operations in the enterprise funds. The County was also required to change the accounting treatment of debt issuance costs as a result of the Governmental Accounting Standards Board (GASB) Statement No. 65 which now cause them to be expensed in the period incurred as opposed to amortizing them over the life of the debt. The adjustment made was recognized as a change in accounting principle and was in the amount of $361,592.

**Capital Asset and Debt Administration**

**Capital Assets**. At the end of the fiscal year ending December 31, 2012, governmental activities and business-type activities had capital assets of $503,306,894 (net of accumulated depreciation) invested in land, buildings, system improvements, infrastructure, and machinery and equipment. The total decrease in the County's investment in capital assets for the current fiscal year was $16,350,319. The major decrease in capital assets for governmental activities and business-type activities was primarily due to current year depreciation expense.

**Rockdale County's Capital Assets**
**(net of depreciation)**
**As of December 31, 2012 and 2011**

| | Governmental Activities | | Business-type Activities | | Total | |
|---|---|---|---|---|---|---|
| | 2012 | 2011 | 2012 | 2011 | 2012 | 2011 |
| Land | $ 59,226,810 | $ 59,074,210 | $ 13,927,987 | $ 13,923,120 | $ 73,154,797 | $ 72,997,330 |
| Buildings and improvements | 60,507,402 | 61,499,544 | 3,251,944 | 2,147,583 | 63,759,346 | 63,647,127 |
| Infrastructure | 158,491,157 | 164,572,723 | 175,596,245 | 176,330,329 | 334,087,402 | 340,903,052 |
| Improvements other than buildings | 4,329,332 | 4,839,732 | - | - | 4,329,332 | 4,839,732 |
| Machinery and equipment | 7,685,525 | 3,896,436 | 3,410,553 | 2,307,639 | 11,096,078 | 6,204,075 |
| Construction in progress | 14,874,996 | 13,846,792 | 2,004,943 | 9,304,704 | 16,879,939 | 23,151,496 |
| Total | $ 305,115,222 | $ 307,729,437 | $ 198,191,672 | $ 204,013,375 | $ 503,306,894 | $ 511,742,812 |

Additional information on the County's capital assets can be found in Note 7 on pages 45 - 47 of this report.

**Debt Administration.** At the end of December 31, 2012, the County had total bonded debt outstanding of $117,366,730. Of this amount, $11,398,748 was backed solely by the full faith and credit of the County and $105,967,982 was secured by specified revenue sources. This is a decrease of $7,514,190 and is due mostly to scheduled principle payments on long term debt.

Rockdale County maintains a “Aa2”, “Aa2”, and “Aa3” rating from the national rating agency Moody’s for its general obligation bonds, revenue bonds, and certificates of participation, respectively.

State statutes limit the amount of general obligation debt a governmental entity may issue to 10 percent of its total assessed valuation. The statutory limit at fiscal year-end for the County was $257,004,371, which significantly exceeds the $11,398,748 of outstanding general obligation bonds.

Additional information on the County's debt can be found in Note 8 on pages 48 - 58 of this report.

**Economic Factors affecting the FY 2012 Budget:**

Due to the decline economy, the 2013 budget plans for no increase of revenues and has anticipated a loss in revenue from property tax. The economy has necessitated a tight spending budget for 2013 as the value of the digest continues to decline. The budget has been primarily stable but the County has been able to maintain the same level of service. The County has also implemented a number of cost saving measures to ease the burden placed on the operating budget.

**Requests for information:**

This financial report is designed to provide a general overview of Rockdale County’s finances for all those with an interest in the government’s finances. Questions concerning any of the information provided in this report or request for additional financial information should be addressed to the Department of Finance, 958 Milstead Avenue, Suite 300, Conyers, Georgia 30012.

# ROCKDALE COUNTY, GEORGIA

## STATEMENT OF NET POSITION
## DECEMBER 31, 2012

| | Primary Government | | | Component Units | |
|---|---|---|---|---|---|
| | Governmental Activities | Business-type Activities | Total | Conyers-Rockdale Library System | Rockdale County Health Department |
| **ASSETS** | | | | | |
| Cash and cash equivalents | $ 67,728,509 | $ 22,705,073 | $ 90,433,582 | $ 450,784 | $ 1,732,444 |
| Investments | 2,338,269 | - | 2,338,269 | 514,332 | 230,644 |
| Taxes receivable | 2,150,898 | - | 2,150,898 | 32,852 | - |
| Accounts receivable, net of allowances | 485,648 | 3,005,191 | 3,490,839 | - | - |
| Due from other governments | 8,434,942 | - | 8,434,942 | - | 915 |
| Internal balances | (1,129,944) | 1,129,944 | - | - | - |
| Prepaid expenses | 6,023 | 414,941 | 420,964 | - | - |
| Restricted assets: | | | | | |
| Cash and cash equivalents | - | 10,682,068 | 10,682,068 | - | - |
| Other noncurrent asset - net pension asset | 3,903,365 | 524,632 | 4,427,997 | - | - |
| Other noncurrent asset - interest rate swap | 1,330,032 | - | 1,330,032 | - | - |
| Capital assets: | | | | | |
| Nondepreciable | 74,101,806 | 15,932,930 | 90,034,736 | 335,000 | - |
| Depreciable, net | 231,013,416 | 182,258,742 | 413,272,158 | 9,214,024 | 14,425 |
| Total assets | 390,362,964 | 236,653,521 | 627,016,485 | 10,546,992 | 1,978,428 |
| **DEFERRED OUTFLOWS OF RESOURCES** | | | | | |
| Deferred charge on refunding | 133,560 | 4,128,695 | 4,262,255 | - | - |
| Total deferred outflows of resources | 133,560 | 4,128,695 | 4,262,255 | - | - |
| **LIABILITIES** | | | | | |
| Accounts payable | 3,005,458 | 821,220 | 3,826,678 | - | 96,380 |
| Accrued liabilities | 1,075,402 | 2,569,976 | 3,645,378 | - | - |
| Unearned revenues | 89,125 | - | 89,125 | - | - |
| Due to other governments | 10,490 | - | 10,490 | - | - |
| Customer deposits payable | - | 5,372,464 | 5,372,464 | - | - |
| Noncurrent liabilities: | | | | | |
| Due within one year | 7,608,204 | 3,496,161 | 11,104,365 | 24,555 | 52,800 |
| Due in more than one year | 39,080,852 | 100,470,073 | 139,550,925 | - | 3,894 |
| Total liabilities | 50,869,531 | 112,729,894 | 163,599,425 | 24,555 | 153,074 |
| **DEFERRED INFLOWS OF RESOURCES** | | | | | |
| Deferred revenue - effective hedge | 1,330,032 | - | 1,330,032 | - | - |
| Total deferred inflows of resources | 1,330,032 | - | 1,330,032 | - | - |
| **NET POSITION** | | | | | |
| Net investment in capital assets | 284,633,827 | 99,138,015 | 383,771,842 | 9,549,024 | 19,713 |
| Restricted for debt service | 3,956,140 | 1,328,554 | 5,284,694 | - | - |
| Restricted for judicial | 308,717 | - | 308,717 | - | - |
| Restricted for public safety | 2,992,872 | - | 2,992,872 | - | - |
| Restricted for other capital projects | 27,708,376 | - | 27,708,376 | 587,908 | - |
| Restricted for health and welfare | - | - | - | - | 899,734 |
| Unrestricted | 18,697,029 | 27,585,753 | 46,282,782 | 385,505 | 905,907 |
| Total net position | $ 338,296,961 | $ 128,052,322 | $ 466,349,283 | $ 10,522,437 | $ 1,825,354 |

**The accompanying notes are an integral part of these financial statements.**

# ROCKDALE COUNTY, GEORGIA

## STATEMENT OF ACTIVITIES
## FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012

| Functions/Programs | Expenses | Program Revenues: Charges for Services | Program Revenues: Operating Grants and Contributions | Program Revenues: Capital Grants and Contributions | Net (Expenses) Revenues and Changes in Net Position: Governmental Activities | Net (Expenses) Revenues and Changes in Net Position: Business-type Activities | Net (Expenses) Revenues and Changes in Net Position: Total | Conyers-Rockdale Library System | Rockdale County Health Department |
|---|---|---|---|---|---|---|---|---|---|
| **Primary government:** | | | | | | | | | |
| Governmental activities: | | | | | | | | | |
| General government | $ 11,623,974 | $ 2,213,001 | $ 20,639 | $ - | $ (9,390,334) | $ - | $ (9,390,334) | $ - | $ - |
| Judicial | 6,602,318 | 2,833,465 | 604,982 | - | (3,163,871) | - | (3,163,871) | - | - |
| Public safety | 33,360,881 | 2,875,893 | 554,380 | - | (29,930,608) | - | (29,930,608) | - | - |
| Public works | 18,902,207 | 510,468 | 95,509 | 636,564 | (17,659,666) | - | (17,659,666) | - | - |
| Culture and recreation | 2,825,667 | 628,496 | 8,888 | 484,046 | (1,704,237) | - | (1,704,237) | - | - |
| Health and welfare | 1,720,787 | - | 489,908 | - | (1,230,879) | - | (1,230,879) | - | - |
| Housing and development | 1,648,586 | 35,645 | 1,116,860 | - | (496,081) | - | (496,081) | - | - |
| Interest on long-term debt | 1,005,018 | - | - | - | (1,005,018) | - | (1,005,018) | - | - |
| Total governmental activities | 77,689,438 | 9,096,968 | 2,891,166 | 1,120,610 | (64,580,694) | - | (64,580,694) | - | - |
| Business-type activities: | | | | | | | | | |
| Water and Wastewater | 26,533,535 | 26,057,018 | - | - | - | (476,517) | (476,517) | - | - |
| Stormwater | 1,298,643 | 1,950,003 | - | - | - | 651,360 | 651,360 | - | - |
| Total business-type activities | 27,832,178 | 28,007,021 | - | - | - | 174,843 | 174,843 | - | - |
| Total primary government | $ 105,521,616 | $ 37,103,989 | $ 2,891,166 | $ 1,120,610 | (64,580,694) | 174,843 | (64,405,851) | - | - |
| **Component units:** | | | | | | | | | |
| Conyers-Rockdale Library System | $ 1,482,407 | $ 109,851 | $ 148,870 | $ 40,000 | - | - | - | (1,183,686) | - |
| Rockdale County Health Department | 1,685,637 | 492,442 | 1,044,997 | - | - | - | - | - | (148,198) |
| Total component units | $ 3,168,044 | $ 602,293 | $ 1,193,867 | $ 40,000 | - | - | - | (1,183,686) | (148,198) |
| General revenues: | | | | | | | | | |
| Property taxes | | | | | 25,864,754 | - | 25,864,754 | - | - |
| Sales taxes | | | | | 28,047,275 | - | 28,047,275 | - | - |
| Insurance premium tax | | | | | 3,128,779 | - | 3,128,779 | - | - |
| Alcoholic beverage taxes | | | | | 637,848 | - | 637,848 | - | - |
| Business occupational taxes | | | | | 422,080 | - | 422,080 | - | - |
| Franchise taxes | | | | | 772,164 | - | 772,164 | - | - |
| Other taxes | | | | | 198,540 | - | 198,540 | - | - |
| Unrestricted investment earnings | | | | | 101,233 | 32,821 | 134,054 | 3,325 | - |
| Grants and contributions not restricted to specific purpose | | | | | - | - | - | 942,695 | - |
| Gain (loss) on disposal of capital assets | | | | | 7,337 | (412,262) | (404,925) | - | - |
| Transfers | | | | | (70,551) | 70,551 | - | - | - |
| Total general revenues and transfers | | | | | 59,109,459 | (308,890) | 58,800,569 | 946,020 | - |
| Change in net position | | | | | (5,471,235) | (134,047) | (5,605,282) | (237,666) | (148,198) |
| Net position, beginning of year | | | | | 344,200,771 | 128,547,961 | 472,748,732 | 10,760,103 | 1,973,552 |
| Prior period adjustment | | | | | (432,575) | (361,592) | (794,167) | - | - |
| Net position, beginning of year, as restated | | | | | 343,768,196 | 128,186,369 | 471,954,565 | 10,760,103 | 1,973,552 |
| Net position, end of year | | | | | $ 338,296,961 | $ 128,052,322 | $ 466,349,283 | $ 10,522,437 | $ 1,825,354 |

**The accompanying notes are an integral part of these financial statements.**

# ROCKDALE COUNTY, GEORGIA

## BALANCE SHEET
## GOVERNMENTAL FUNDS
## DECEMBER 31, 2012

| | General | Homestead Option Sales Tax Capital Projects | 2010 Sales Tax Capital Projects | Other Governmental Funds | Totals Governmental Funds |
|---|---|---|---|---|---|
| **ASSETS** | | | | | |
| Cash and cash equivalents | $ 27,150,798 | $ 2,928,080 | $ 17,446,770 | $ 20,202,861 | $ 67,728,509 |
| Investments | 2,338,269 | - | - | - | 2,338,269 |
| Taxes receivable, net | 2,100,553 | - | - | 50,345 | 2,150,898 |
| Accounts receivable, net | 256,988 | - | - | 228,660 | 485,648 |
| Due from other governments | 2,905,328 | 1,336,949 | 1,337,489 | 2,855,176 | 8,434,942 |
| Due from other funds | 9,463,609 | - | - | 255,112 | 9,718,721 |
| Prepaid expenditures | 6,023 | - | - | - | 6,023 |
| Total assets | $ 44,221,568 | $ 4,265,029 | $ 18,784,259 | $ 23,592,154 | $ 90,863,010 |
| **LIABILITIES** | | | | | |
| Accounts payable | $ 1,856,564 | $ - | $ 770,542 | $ 378,352 | $ 3,005,458 |
| Accrued liabilities | 738,602 | - | - | - | 738,602 |
| Due to other governments | 10,490 | - | - | - | 10,490 |
| Due to other funds | 347,619 | 1,485,586 | 3,027,120 | 5,988,340 | 10,848,665 |
| Total liabilities | 2,953,275 | 1,485,586 | 3,797,662 | 6,366,692 | 14,603,215 |
| **DEFERRED INFLOWS OF RESOURCES** | | | | | |
| Unavailable revenue - property taxes | 1,518,385 | - | - | 25,397 | 1,543,782 |
| Total deferred inflows of resources | 1,518,385 | - | - | 25,397 | 1,543,782 |
| **FUND BALANCES** | | | | | |
| Nonspendable: | | | | | |
| Prepaid expenditures | 6,023 | - | - | - | 6,023 |
| Restricted for: | | | | | |
| Judicial | - | - | - | 308,717 | 308,717 |
| Public safety | - | - | - | 2,992,872 | 2,992,872 |
| Debt service | - | - | - | 3,956,140 | 3,956,140 |
| Other capital projects | - | 2,779,443 | 14,986,597 | 9,942,336 | 27,708,376 |
| Committed - encumbrances | 91,476 | - | - | - | 91,476 |
| Unassigned: | 39,652,409 | - | - | - | 39,652,409 |
| Total fund balances | 39,749,908 | 2,779,443 | 14,986,597 | 17,200,065 | 74,716,013 |
| Total liabilities, deferred inflows of resources, and fund balances | $ 44,221,568 | $ 4,265,029 | $ 18,784,259 | $ 23,592,154 | $ 90,863,010 |

**The accompanying notes are an integral part of these financial statements**.

# ROCKDALE COUNTY, GEORGIA

## RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE STATEMENT OF NET POSITION DECEMBER 31, 2012

| | | |
|---|---|---|
| Total fund balances for governmental funds: | | $ 74,716,013 |
| Amounts reported for governmental activities in the statement of net position are different because: | | |
| Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. | | 305,115,222 |
| Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the funds. | | 1,454,657 |
| Net pension asset is not a financial asset in governmental fund activities and therefore is not reported in governmental funds. | | 3,903,365 |
| Certain long term liabilities are not due and payable in the current period and are therefore not reported in the funds. All liabilities, both current and long-term, are reported in the Statement of Net Position net of issuance premiums, discounts, and refunding deferral amounts. | | |
| General obligation bonds | $ (1,255,000) | |
| General obligation sales tax bonds | (9,855,000) | |
| Unamortized premium on general obligation sales tax bonds | (288,748) | |
| Certificates of participation | (13,645,000) | |
| Unamortized premium on certificates of participation | (27,557) | |
| Unamortized refunding deferral amount on certificates of participation | 133,560 | |
| Fair value of interest rate swap | 1,330,032 | |
| Deferred fair value of interest rate swap | (1,330,032) | |
| Notes payable | (598,475) | |
| Contractual obligation - revenue bonds payable | (7,700,000) | |
| Unamortized premium on contractual obligations | (75,313) | |
| Compensated absences payable | (2,370,306) | |
| Landfill postclosure | (770,000) | |
| General liability claims | (205,595) | |
| Net OPEB liability | (9,898,062) | |
| Total long-term liabilities | | (46,555,496) |
| Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. | | (336,800) |
| Net position of governmental activities | | $ 338,296,961 |

**The accompanying notes are an integral part of these financial statements**.

# ROCKDALE COUNTY, GEORGIA

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012

| | General | Homestead Option Sales Tax Capital Projects | 2010 Sales Tax Capital Projects | Other Governmental Funds | Totals Governmental Funds |
|---|---|---|---|---|---|
| **REVENUES** | | | | | |
| Property taxes | $ 24,852,521 | $ - | $ - | $ 596,329 | $ 25,448,850 |
| Sales taxes | - | 14,020,752 | 14,026,523 | - | 28,047,275 |
| Other taxes | 5,100,794 | - | - | 58,617 | 5,159,411 |
| Charges for services | 4,073,719 | - | - | 1,600,574 | 5,674,293 |
| Licenses and permits | 236,908 | - | - | 66,342 | 303,250 |
| Intergovernmental | 457,484 | - | - | 3,402,071 | 3,859,555 |
| Fines and forfeitures | 2,461,277 | - | - | 528,131 | 2,989,408 |
| Interest revenue | 68,331 | 3,204 | 11,256 | 18,442 | 101,233 |
| Other revenues | 172,010 | - | - | 110,228 | 282,238 |
| Total revenues | 37,423,044 | 14,023,956 | 14,037,779 | 6,380,734 | 71,865,513 |
| **EXPENDITURES** | | | | | |
| Current: | | | | | |
| General government | 8,438,540 | - | - | 302,491 | 8,741,031 |
| Judicial | 5,443,853 | - | - | 808,478 | 6,252,331 |
| Public safety | 27,540,714 | - | - | 2,177,533 | 29,718,247 |
| Public works | 4,699,208 | - | - | 214,508 | 4,913,716 |
| Culture and recreation | 2,060,018 | - | - | - | 2,060,018 |
| Health and welfare | 1,336,237 | - | - | 243,213 | 1,579,450 |
| Housing and development | 328,416 | - | - | 1,341,139 | 1,669,555 |
| Intergovernmental | - | - | 2,124,991 | - | 2,124,991 |
| Capital outlay | - | - | 11,726,442 | 2,350,924 | 14,077,366 |
| Debt service: | | | | | |
| Principal | 2,031,150 | - | - | 3,720,000 | 5,751,150 |
| Interest | 955,372 | - | - | 456,463 | 1,411,835 |
| Total expenditures | 52,833,508 | - | 13,851,433 | 11,614,749 | 78,299,690 |
| Excess (deficiency) of revenues over (under) expenditures | (15,410,464) | 14,023,956 | 186,346 | (5,234,015) | (6,434,177) |
| **OTHER FINANCING SOURCES (USES)** | | | | | |
| Transfers in | 14,990,207 | - | - | 3,857,043 | 18,847,250 |
| Transfers out | (318,594) | (14,013,582) | (3,538,449) | (1,047,176) | (18,917,801) |
| Proceeds from the sale of capital assets | 29,737 | - | - | - | 29,737 |
| Total other financing sources (uses) | 14,701,350 | (14,013,582) | (3,538,449) | 2,809,867 | (40,814) |
| Net change in fund balances | (709,114) | 10,374 | (3,352,103) | (2,424,148) | (6,474,991) |
| **Fund balances, beginning of year** | 40,459,022 | 2,769,069 | 18,338,700 | 19,624,213 | 81,191,004 |
| **Fund balances, end of year** | $ 39,749,908 | $ 2,779,443 | $ 14,986,597 | $ 17,200,065 | $ 74,716,013 |

**The accompanying notes are an integral part of these financial statements**.

# ROCKDALE COUNTY, GEORGIA

## RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012

| | | |
|---|---|---|
| Net change in fund balances - total governmental funds | | $ (6,474,991) |
| Amounts reported for governmental activities in the statement of activities are different because: | | |
| Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. | | |
| Capital outlay | $ 9,488,555 | |
| Depreciation expense | (12,080,370) | (2,591,815) |
| The net effect of various miscellaneous transactions (i.e., sales and donations) is to decrease net assets. | | (22,400) |
| Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. | | 415,904 |
| The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. Also, the refunding deferral amount, which is the difference in the amount that is sent to the paying agent to be escrowed for payment of refunded debt and the principal amount of debt refunded, is amortized as an adjustment of interest expense in the statement of activities. The effects of these items are as follows: | | |
| Repayment of the principal of long-term debt | $ 5,751,150 | |
| Amortization of premium on long-term debt | 291,744 | |
| Amortization of the refunding deferral amount on the refunding certificates of participation | (39,083) | 6,003,811 |
| Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues. The following amounts represent the net liability changes using the full accrual method of accounting: | | |
| General liability claims | $ (31,270) | |
| Compensated absences | (111,615) | |
| Landfill postclosure liability | 70,000 | |
| Accrued interest on long-term debt | 154,156 | |
| Pension asset | 71,911 | |
| OPEB liability | (2,954,926) | (2,801,744) |
| | | $ (5,471,235) |

**The accompanying notes are an integral part of these financial statements**.

# ROCKDALE COUNTY, GEORGIA

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET (BUDGET BASIS) AND ACTUAL
## GENERAL FUND
## FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012

| | Budgeted Amounts | | | Variance with Final |
|---|---|---|---|---|
| | Original | Final | Actual | Budget |
| **REVENUES:** | | | | |
| Property taxes | $ 27,080,580 | $ 24,852,521 | $ 24,852,521 | $ - |
| Other taxes | 4,732,077 | 5,100,794 | 5,100,794 | - |
| Charges for services | 3,768,725 | 4,073,719 | 4,073,719 | - |
| Licenses and permits | 276,435 | 236,908 | 236,908 | - |
| Intergovernmental | 415,863 | 457,484 | 457,484 | - |
| Fines and forfeitures | 2,470,000 | 2,461,277 | 2,461,277 | - |
| Interest revenue | 115,251 | 68,331 | 68,331 | - |
| Other revenues | 112,787 | 172,010 | 172,010 | - |
| Total revenues | 38,971,718 | 37,423,044 | 37,423,044 | - |
| **EXPENDITURES:** | | | | |
| **Current:** | | | | |
| **General government:** | | | | |
| Board of Commissioners | 517,559 | 510,754 | 510,754 | - |
| Finance | 1,491,201 | 1,161,581 | 1,161,581 | - |
| Personnel | 737,359 | 662,841 | 662,841 | - |
| Information systems | 944,055 | 948,619 | 948,619 | - |
| Public affairs | 237,537 | 188,114 | 188,114 | - |
| Legal | 370,700 | 463,347 | 463,347 | - |
| Tax Assessor | 637,580 | 637,524 | 637,524 | - |
| Tax Commissioner | 1,020,013 | 919,820 | 919,820 | - |
| Public buildings | 1,674,480 | 1,648,850 | 1,648,850 | - |
| Election and registrars | 502,508 | 452,878 | 452,878 | - |
| General appropriations | 654,852 | 859,170 | 859,170 | - |
| Total general government | 8,787,844 | 8,453,498 | 8,453,498 | - |
| **Judicial:** | | | | |
| Clerk of Superior Court | 1,240,433 | 1,199,474 | 1,199,474 | - |
| Clerk of State Court | 364,091 | 364,029 | 364,029 | - |
| Superior Court | 333,592 | 299,732 | 299,732 | - |
| State Court | 374,823 | 348,239 | 348,239 | - |
| Juvenile Court | 621,193 | 578,069 | 578,069 | - |
| Probate Court | 424,572 | 419,013 | 419,013 | - |
| District attorney | 1,181,015 | 1,193,212 | 1,193,212 | - |
| Magistrate Court | 578,485 | 559,362 | 559,362 | - |
| Public defender | 433,893 | 484,161 | 484,161 | - |
| Total judicial | 5,552,097 | 5,445,291 | 5,445,291 | - |
| **Public safety:** | | | | |
| Sheriff | 10,505,269 | 10,237,518 | 10,237,518 | - |
| Jail | 8,587,260 | 7,646,563 | 7,646,563 | - |
| Fire department | 8,905,108 | 8,889,387 | 8,889,387 | - |
| Coroner | 140,847 | 147,100 | 147,100 | - |
| Communications | 1,187,895 | 350,320 | 350,320 | - |
| Animal control | 281,394 | 257,090 | 257,090 | - |
| Total public safety | 29,607,773 | 27,527,978 | 27,527,978 | - |
| **Public works** | 5,358,541 | 4,735,071 | 4,735,071 | - |
| **Culture and recreation:** | | | | |
| Recreation | 1,305,555 | 1,146,608 | 1,146,608 | - |
| Library | 913,410 | 936,804 | 936,804 | - |
| Total culture and recreation | 2,218,965 | 2,083,412 | 2,083,412 | - |

**(Continued)**

# ROCKDALE COUNTY, GEORGIA

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET (BUDGET BASIS) AND ACTUAL
## GENERAL FUND
## FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012

| | Budgeted Amounts | | | Variance with Final |
|---|---|---|---|---|
| | Original | Final | Actual | Budget |
| **Expenditures: (Continued)** | | | | |
| **Health and welfare:** | | | | |
| Community services - aging program | $ 827,393 | $ 866,991 | $ 866,991 | $ - |
| General health | 362,400 | 362,296 | 362,296 | - |
| General welfare | 106,000 | 106,950 | 106,950 | - |
| Total housing and economic development | 1,295,793 | 1,336,237 | 1,336,237 | - |
| **Housing and development:** | | | | |
| Conservation | 4,719 | 4,719 | 4,719 | - |
| Cooperative extension service | 231,021 | 239,682 | 239,682 | - |
| Economic development | 125,000 | 84,015 | 84,015 | - |
| Total housing and development | 360,740 | 328,416 | 328,416 | - |
| **Debt service** | 2,995,628 | 2,986,522 | 2,986,522 | - |
| Total expenditures | 56,177,381 | 52,896,425 | 52,896,425 | - |
| Deficiency of revenues under expenditures | (17,205,663) | (15,473,381) | (15,473,381) | - |
| **OTHER FINANCING SOURCES (USES)** | | | | |
| Transfers in | 17,196,180 | 14,990,207 | 14,990,207 | - |
| Transfers out | - | (318,594) | (318,594) | - |
| Proceeds from the sale of capital assets | 9,483 | 29,737 | 29,737 | - |
| Total other financing sources (uses) | 17,205,663 | 14,701,350 | 14,701,350 | - |
| Net change in fund balances | - | (772,031) | (772,031) | - |
| **Fund balances, beginning of year** | 40,459,022 | 40,459,022 | 40,459,022 | - |
| **Fund balances, end of year** | $ 40,459,022 | $ 39,686,991 | $ 39,686,991 | $ - |

**The accompanying notes are an integral part of these financial statements**.

# ROCKDALE COUNTY, GEORGIA

## STATEMENT OF NET POSITION
## PROPRIETARY FUNDS
## DECEMBER 31, 2012

| | Water and Sewer | Non-major Stormwater | Totals |
|---|---|---|---|
| **ASSETS** | | | |
| **CURRENT ASSETS** | | | |
| Cash and cash equivalents | $ 18,327,133 | $ 4,377,940 | $ 22,705,073 |
| Restricted assets, cash and cash equivalents | 10,682,068 | - | 10,682,068 |
| Accounts receivable, net of allowances | 2,947,851 | 57,340 | 3,005,191 |
| Due from other funds | 1,156,980 | 17,552 | 1,174,532 |
| Prepaid expenses | 414,941 | - | 414,941 |
| Total current assets | 33,528,973 | 4,452,832 | 37,981,805 |
| **NONCURRENT ASSETS** | | | |
| Net pension asset | 490,623 | 34,009 | 524,632 |
| Capital assets: | | | |
| Nondepreciable | 15,264,377 | 668,553 | 15,932,930 |
| Depreciable, net of accumulated depreciation | 181,114,951 | 1,143,791 | 182,258,742 |
| Total noncurrent assets | 196,869,951 | 1,846,353 | 198,716,304 |
| Total assets | 230,398,924 | 6,299,185 | 236,698,109 |
| **DEFERRED OUTFLOWS OF RESOURCES** | | | |
| Deferred charge on refunding | 4,128,695 | - | 4,128,695 |
| Total deferred outflows of resources | 4,128,695 | - | 4,128,695 |
| **LIABILITIES** | | | |
| **CURRENT LIABILITIES** | | | |
| Accounts payable | 752,253 | 68,967 | 821,220 |
| Accrued liabilities | 82,762 | 11,464 | 94,226 |
| Current portion - compensated absences | 241,986 | 8,651 | 250,637 |
| Current portion - notes payable | 20,524 | - | 20,524 |
| Customer deposits payable | 5,347,895 | 24,569 | 5,372,464 |
| Due to other funds | 93 | 44,495 | 44,588 |
| Payable from restricted assets: | | | |
| Accrued interest | 2,475,750 | - | 2,475,750 |
| Revenue bonds payable, current portion | 3,225,000 | - | 3,225,000 |
| Total current liabilities | 12,146,263 | 158,146 | 12,304,409 |
| **NONCURRENT LIABILITIES** | | | |
| Compensated absences, net of current portion | 80,662 | 2,884 | 83,546 |
| Revenue bonds payable, net of current portion | 99,096,364 | - | 99,096,364 |
| Net OPEB liability | 1,194,759 | 95,404 | 1,290,163 |
| Total noncurrent liabilities | 100,371,785 | 98,288 | 100,470,073 |
| Total liabilities | 112,518,048 | 256,434 | 112,774,482 |
| **NET POSITION** | | | |
| Net investment in capital assets | 97,325,671 | 1,812,344 | 99,138,015 |
| Restricted for debt service | 1,328,554 | - | 1,328,554 |
| Unrestricted | 23,355,346 | 4,230,407 | 27,585,753 |
| Total net position | $ 122,009,571 | $ 6,042,751 | $ 128,052,322 |

**The accompanying notes are an integral part of these financial statements**.

# ROCKDALE COUNTY, GEORGIA

## STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
## PROPRIETARY FUNDS
## FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012

| | Water and Sewer | Non-major Stormwater | Totals |
|---|---|---|---|
| **OPERATING REVENUES** | | | |
| Charges for services: | | | |
| Water and sewer sales (security for water revenue bonds) | $ 24,750,452 | $ - | $ 24,750,452 |
| Stormwater charges | - | 1,949,735 | 1,949,735 |
| Connection charges (security for water revenue bonds) | 278,861 | - | 278,861 |
| Late charges (security for water revenue bonds) | 856,868 | - | 856,868 |
| Miscellaneous | 170,837 | 268 | 171,105 |
| Total operating revenues | 26,057,018 | 1,950,003 | 28,007,021 |
| **OPERATING EXPENSES** | | | |
| Personal services | 4,947,549 | 523,191 | 5,470,740 |
| Purchased or contracted services | 5,782,889 | 167,944 | 5,950,833 |
| Supplies and other expenses | 3,145,284 | 137,447 | 3,282,731 |
| Repair and maintenance | 493,707 | 352,856 | 846,563 |
| Depreciation | 7,000,890 | 117,205 | 7,118,095 |
| Total operating expenses | 21,370,319 | 1,298,643 | 22,668,962 |
| Operating income | 4,686,699 | 651,360 | 5,338,059 |
| **NONOPERATING INCOME (EXPENSES)** | | | |
| Interest income | 28,217 | 4,604 | 32,821 |
| Interest expense | (5,163,216) | - | (5,163,216) |
| Loss on disposal of capital assets | (412,262) | - | (412,262) |
| Total nonoperating income (expenses) | (5,547,261) | 4,604 | (5,542,657) |
| Income (loss) before transfers | (860,562) | 655,964 | (204,598) |
| **TRANSFERS** | | | |
| Transfers in | 1,047,176 | - | 1,047,176 |
| Transfers out | (976,625) | - | (976,625) |
| Total transfers | 70,551 | - | 70,551 |
| Change in net position | (790,011) | 655,964 | (134,047) |
| **Net position, beginning of year** | 123,161,174 | 5,386,787 | 128,547,961 |
| **Prior period adjustment** | (361,592) | - | (361,592) |
| **Net position, beginning of year, as restated** | 122,799,582 | 5,386,787 | 128,186,369 |
| **Net position, end of year** | $ 122,009,571 | $ 6,042,751 | $ 128,052,322 |

**The accompanying notes are an integral part of these financial statements.**

# ROCKDALE COUNTY, GEORGIA

## STATEMENT OF CASH FLOWS
## PROPRIETARY FUNDS
## FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012

| | Water and Sewer | Non-major Stormwater | Totals |
|---|---|---|---|
| **CASH FLOWS FROM OPERATING ACTIVITIES** | | | |
| Receipts from customers and users | $ 25,256,706 | $ 1,836,143 | $ 27,092,849 |
| Payments to suppliers | (8,476,089) | (608,777) | (9,084,866) |
| Payments to employees | (4,914,291) | (514,826) | (5,429,117) |
| Net cash provided by operating activities | 11,866,326 | 712,540 | 12,578,866 |
| **CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES** | | | |
| Transfers out | (976,625) | - | (976,625) |
| Transfers in | 1,047,176 | - | 1,047,176 |
| Net cash provided by noncapital financing activities | 70,551 | - | 70,551 |
| **CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES** | | | |
| Acquisition and construction of capital assets | (1,282,387) | (383,003) | (1,665,390) |
| Intergovernmental grant | 62,591 | - | 62,591 |
| Principal paid on bonds | (3,100,000) | - | (3,100,000) |
| Principal paid on notes payable | (23,316) | - | (23,316) |
| Interest paid | (5,078,996) | - | (5,078,996) |
| Net cash (used in) capital and related financing activities | (9,422,108) | (383,003) | (9,805,111) |
| **CASH FLOWS FROM INVESTING ACTIVITIES** | | | |
| Interest and dividends received | 28,217 | 4,604 | 32,821 |
| Net cash provided by investing activities | 28,217 | 4,604 | 32,821 |
| Net change in cash and cash equivalents | 2,542,986 | 334,141 | 2,877,127 |
| **Cash and cash equivalents:** | | | |
| Beginning of year | 26,466,215 | 4,043,799 | 30,510,014 |
| End of year | $ 29,009,201 | $ 4,377,940 | $ 33,387,141 |
| **Classified as:** | | | |
| Cash and cash equivalents | $ 18,327,133 | $ 4,377,940 | $ 22,705,073 |
| Restricted assets, cash | 10,682,068 | - | 10,682,068 |
| | $ 29,009,201 | $ 4,377,940 | $ 33,387,141 |

**(Continued)**

# ROCKDALE COUNTY, GEORGIA

## STATEMENT OF CASH FLOWS
## PROPRIETARY FUNDS
## FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012

| | Water and Sewer | Non-major Stormwater | Totals |
|---|---|---|---|
| **Reconciliation of operating income to net cash provided by operating activities:** | | | |
| Operating income | $ 4,686,699 | $ 651,360 | $ 5,338,059 |
| Adjustments to reconcile operating income to net cash provided by operating activities: | | | |
| Depreciation | 7,000,890 | 117,205 | 7,118,095 |
| Changes in assets and liabilities: | | | |
| (Increase) decrease in accounts receivable | 114,914 | (18,733) | 96,181 |
| (Increase) in due from other funds | (900,681) | (17,552) | (918,233) |
| Decrease in prepaids and other assets | 76,980 | 2,054 | 79,034 |
| Increase in accounts payable | 521,776 | 16,671 | 538,447 |
| Increase in accrued liabilities | 2,888 | 4,839 | 7,727 |
| Increase in Net OPEB liability | 347,035 | 30,745 | 377,780 |
| Increase in compensated absences | 30,370 | 3,526 | 33,896 |
| Increase in customer deposits | 114,511 | - | 114,511 |
| Decrease in due to other funds | (129,056) | (77,575) | (206,631) |
| Net cash provided by operating activities | $ 11,866,326 | $ 712,540 | $ 12,578,866 |

**The accompanying notes are an integral part of these financial statements**.

# ROCKDALE COUNTY, GEORGIA

## STATEMENT OF FIDUCIARY NET POSITION
## FIDUCIARY FUNDS
## DECEMBER 31, 2012

| | Agency Funds | Defined Contribution Pension Trust Fund |
|---|---|---|
| **ASSETS** | | |
| Cash and cash equivalents | $ 2,404,230 | $ - |
| Investment in mutual funds | - | 893,032 |
| Taxes receivable | 4,124,133 | - |
| Total assets | 6,528,363 | 893,032 |
| **LIABILITIES** | | |
| Due to others | 6,528,363 | - |
| Total liabilities | $ 6,528,363 | - |
| **NET POSITION** | | |
| Held in trust for pension benefits | | $ 893,032 |

**The accompanying notes are an integral part of these financial statements.**

# ROCKDALE COUNTY, GEORGIA

## STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
## FIDUCIARY FUND
## FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012

| | Defined Contribution Pension Trust Fund |
|---|---|
| **Additions** | |
| **Contributions:** | |
| Employer | $ - |
| | - |
| **Investment income:** | |
| Net appreciation in fair value of investments | 52,376 |
| | 52,376 |
| Total additions | 52,376 |
| **Deductions** | |
| Benefit payments | 74,436 |
| Administrative expenses | 5,037 |
| Total deductions | 79,473 |
| Change in net position | (27,097) |
| **Net position available for benefits:** | |
| Beginning of year | 920,129 |
| End of year | $ 893,032 |

**The accompanying notes are an integral part of these financial statements.**

# NOTES TO THE FINANCIAL STATEMENTS

## NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Rockdale County, Georgia (the "County") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the County's accounting policies are described below.

### A. The Financial Reporting Entity

Rockdale County (the County) is a political subdivision of the State of Georgia created by legislative act in 1870. The County is governed by an elected Board of Commissioners who is governed by state statutes and regulations. As required by Generally Accepted Accounting Principles, the financial statements of the reporting entity include those of the County (the primary government), its pension plan and its component units. Also, the fiduciary activities of various constitutional officers, judges, and other judicial officials are included in the Agency Funds. These include the Tax Commissioner, Superior Court, State Court, Sheriff, Probate Court, Juvenile Court and Magistrate Court.

As required by generally accepted accounting principles, the financial statements of the reporting entity include those of the County (the primary government) and its component units. The component units discussed below are included in the County's reporting entity because of the significance of their operational and financial relationship with the County.

In conformity with generally accepted accounting principles, as set forth in the Statement of Governmental Accounting Standards No. 14, "The Financial Reporting Entity", the component units' financial statements have been included as both blended and discretely presented. Blended component units, although legally separate entities, are in substance, part of the County's operations and so financial data from these units are combined with the financial data of the primary government. The discretely presented component units' financial data is reported in a separate column in the statement of net position and the statement of activities to emphasize that it is legally separate from the County. The component units' financial information disclosed within these statements reflect the most recently audited financial statements.

## NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### A. The Financial Reporting Entity (Continued)

**Blended Component Units**

The Conyers-Rockdale Big Haynes Impoundment Authority (the "BHIA") is governed by a five-member board appointed by the County of Conyers and the Rockdale County Board of Commissioners. Although it is legally separate from the County, the BHIA is reported as if it were part of the primary government because its sole purpose is as a financing authority to acquire, construct and equip on a limited basis, capital assets for the County. The BHIA board is essentially the same as the County's and the County can impose its will on the BHIA. No separate financial statements for the BHIA are issued.

The Rockdale County Water and Sewerage Authority (the "W&S Authority") is governed by a seven-member board appointed by the Rockdale County Board of Commissioners. The W&S Authority provides a means to issue revenue bonds. Although it is legally separate from the County, the W&S Authority is reported as if it were part of the primary government because its sole purpose is to provide adequate water and sewerage services and to manage, lease or own water and sewerage treatment facilities and other related facilities. Such responsibilities have been assigned to the County as part of a lease agreement as discussed in Note 17. No separate financial statements for the W&S Authority are issued.

**Discretely Presented Component Units**

Rockdale County Health Department (the "Health Department") – The governing board of the Health Department consists of seven members: The Chief Executive Officer of the County, the Chief Executive Office of the City of Conyers, the Rockdale County School Superintendent, three members appointed by the Rockdale County Board of Commissioners and one member appointed by City of Conyers Council. The County, by virtue of its appointments and the presence of the Chief Executive Officer on the board, controls a majority of the Health Department's governing body positions. Although the County does not have the authority to approve or modify the Health Department's operational and capital budgets, it does have the ability to control the amount of funding it provides to the Health Department. Such funding is significant to the overall operations of the Health Department.

Conyers-Rockdale Library System (the "Library") – The governing board of the Library consists of nine members appointed by the Rockdale County Board of Commissioners. Two of the nine members are selected for appointment from recommendations provided by the President of the Conyers Civic League. Three of the nine members are selected for appointment from recommendations provided by the City of Conyers. Although the County does not have the authority to approve or modify the Library's operational or capital budgets, it does have the ability to control the amount of funding it provides. Such funding is significant to the overall operations of the Library.

## NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### A. The Financial Reporting Entity (Continued)

**Discretely Presented Component Units (Continued)**

The Board of Health and Library operate on a June 30 fiscal year end. The financial information presented is as of June 30, 2012. Due to the differing year-ends between the County and the discretely presented component units, recorded payments to the component units were less than the payments recorded by the primary government by $551,703.

Complete financial statements of the individual component units may be obtained directly from their administrative offices.

Addresses of the administrative offices are as follows:

Rockdale County Health Department
985 Taylor Street
Conyers, Georgia 30012

Conyers-Rockdale Library System
864 Green Street
Conyers, Georgia 30012

### B. Government-wide and Fund Financial Statements

The basic financial statements consist of government-wide financial statements and fund financial statements. Both sets of statements distinguish between the governmental and business-type activities of the County.

Government-wide financial statements include a statement of net position and a statement of activities. These statements report on the government as a whole, both the primary government and its component units. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from discretely presented component units. Fiduciary funds of the government are excluded from the government-wide financial statements since these resources are not available for general government funding purposes. Interfund activity is eliminated from the government-wide financial statements.

The statement of net position reports all financial and capital resources and includes, net of accumulated depreciation, non-current capital assets and non-current liabilities.

## NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### B. Government-wide and Fund Financial Statements (Continued)

The statement of activities reports functional categories of programs provided by the County and demonstrates how and to what degree those programs are supported by specific revenue. Program revenues are classified into three categories; 1) charges for services to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function, 2) operating grants and contributions that are restricted to meeting the operational requirements of a function, and 3) capital grants and contributions that are restricted to meeting the capital requirements of a particular function. General revenues are comprised of taxes and other items collected, which support all functions of the County and contribute to the change in the net position for the fiscal year. Direct expenses are those that are specifically associated with a program or function and therefore, are clearly identifiable to a particular function. Administrative overhead charges are included in direct expenses for the business type activities.

The fund financial statements report additional information about the County's operations for major funds individually and in the aggregate for nonmajor funds. Separate fund financial statements are provided for governmental funds, proprietary funds, and fiduciary funds.

### C. Measurement Focus, Basis of Accounting and Basis of Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund and the fiduciary fund financial statements, although the agency funds have no measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement* focus and the *modified accrual basis* of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period, with the exception of grants, which are recognized when all eligibility requirements have been met. Property taxes, sales taxes, franchise taxes, licenses, and investment income associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the County. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

## NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### C. Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

In accordance with GASB Statement No. 33, "Accounting and Financial Reporting for Non exchange Transactions", the corresponding assets (receivables) in non exchange transactions are recognized in the period in which the underlying exchange occurs, when an enforceable legal claim has arisen, when all eligibility requirements have been met, or when resources are received, depending on the revenue source.

Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

The ***General Fund*** is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The ***2004 SPLOST General Obligation Bond Debt Service Fund*** accounts for the special purpose local option sales taxes collected for the payment of the 2004 SPLOST general obligation bonds annual principal and interest payments.

The ***Homestead Option Sales Tax Fund*** accounts for the receipt and disbursement of the financial resources provided by the homestead option sales tax (HOST). The HOST is used to replace funds lost as a result of the County providing for a homestead exemption from County ad valorem taxes.

The ***2010 Sales Tax Fund*** accounts for the financial resources to be provided from the 2010 one percent Special Purpose Local Option Sales Tax and the proceeds from the issuance of general obligation sales tax bonds. The sales tax is required to be used for debt service payments on the sales tax general obligation bonds, certain County and City road improvements, enhancements of the County jail facility, water line infrastructure, and various other County and City public safety and recreational projects.

## NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### C. Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

The County reports the following major proprietary funds:

The ***Water and Sewer Fund*** accounts for the provision of water and sewer services to the residents of the County. All activities necessary to provide such services are accounted for in this fund.

Additionally, the County reports the following fund types:

The ***special revenue funds*** account for revenue sources that are legally restricted to expenditure for specific purposes.

The ***capital projects fund*** accounts for the acquisition of capital assets and construction or improvement of major capital projects such as construction of new roads.

The ***agency funds*** are custodial in nature and do not involve measurement of results of operations. Agency funds are clearing accounts for assets held by the County as agent for individuals, private organizations, other governments or other funds.

The ***Pension Trust Fund*** accounts for the assets of the County's general employees defined contribution pension plan and is accounted for in essentially the same manner as the proprietary funds, using the same measurement focus.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the County's water and wastewater function and various other functions of the County. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

## NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### C. Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the proprietary funds are charges to customers for sales and services provided. The County also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for the proprietary funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

### D. Budgets and Budgetary Accounting

An operating budget is legally adopted each fiscal year for the General Fund, Special Revenue Funds and Debt Service Funds. The Capital Project Funds adopt project-length budgets. An annual operating budget is prepared for the Enterprise Fund for planning, control, cost allocation, and evaluation purposes.

The level of controls (the level at which expenditures may not legally exceed appropriations) for each legally adopted annual operating budget is at the department level. During the year, supplemental appropriations are approved by the Board of Commissioners to cover unforeseen expenditures and are funded out of contingency accounts, from positive revenue and expenditure variances or unappropriated fund balances.

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to December 1, the Chairman submits to the Board of Commissioners a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted to obtain taxpayer comments.

## NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### D. Budgets and Budgetary Accounting (Continued)

3. Prior to January 1, the budget is legally enacted through the passage of an ordinance.
4. The enacted budget may be amended only by formal action by the Board of Commissioners in public meetings, except that the Director of Finance may make interdepartmental amendments not associated with personnel services as long as the Board of Commissioners is notified of the changes.
5. Expenditures may not legally exceed appropriations.
6. Unencumbered appropriations lapse at year-end, with the exception of capital project funds.

### E. Encumbrances

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of funds are recorded in order to reserve that portion of the appropriation, is employed in the governmental funds. Encumbrances outstanding at year-end are reported as committed fund balances in the governmental funds, as they do not constitute expenditures or liabilities because the commitments will be reappropriated and honored during the subsequent year.

### F. Cash, Cash Equivalents, and Investments

Cash and cash equivalents include amounts in demand deposits as well as short-term investments with an original maturity date of three months or less. Investments are stated at fair value, based on quoted market prices. Georgia law authorizes the County to invest in obligations of the State of Georgia or of any other states; obligations issued by the United States; obligations fully insured or guaranteed by the United States government or governmental agency; prime bankers' acceptances; The State of Georgia Local Government Investment Pool (Georgia Fund-1); repurchase agreements; and obligations of other political subdivisions of the State of Georgia. The Georgia Fund 1 is not SEC registered, but is operated in a manner consistent with the SEC's Rule 2a-7 of the Investment Company Act of 1940. Therefore, fair value of the County's investment in the Georgia Fund 1 is based on the price of the County's share in the pool.

### G. Receivables and Payables

Transactions between governmental funds that are representative of lending/borrowing arrangements have been eliminated in the government-wide statement of net position. Such transactions between the governmental and business type activities are reported in the government-wide statement of net position as "internal balances." In the governmental funds balances sheets, these receivables and payables are classified as "due from other funds" or "due to other funds."

All account and property tax receivables are shown net of an allowance for uncollectible accounts. The allowance for uncollectible receivable balances represents estimates based on historical collection rates and account balance aging reports.

## NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### H. Inventories and Prepaid Items

Inventories are determined by actual physical count and are stated at cost generally using the first-in, first-out method (FIFO). In the governmental funds, the cost of inventory items is recorded as expenditures at the time of purchase (purchase method).

Prepaid items are accounted for using the consumption method. A prepaid item is recognized when a cash expenditure is made for goods or services that were purchased for consumption, but not consumed as of December 31.

### I. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g. roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems, water and sewer distribution systems, and similar assets), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Governmental (general) capital assets are recorded as expenditures in the governmental funds statement of revenues, expenditures and changes in fund balances and capitalized at cost in the government-wide statement of net position. Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated capital assets are recorded at their estimated fair value at the date of donation. The County's capitalization threshold is $5,000 for equipment, $25,000 for computer software, $25,000 for buildings and improvements, and $100,000 for infrastructure assets.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend useful lives are expensed as incurred. Major outlays for capital assets and major improvements are capitalized as projects are constructed. Interest incurred during the construction period of capital assets of the proprietary funds is included as part of the capitalized value of the assets. The amount of interest capitalized is calculated by offsetting interest expense incurred with interest earned on investment proceeds over the same period. During fiscal year 2012, the County capitalized $43,264 of interest.

Donated capital assets are recorded at their estimated fair value at the date of donation.

Depreciation is calculated using the straight-line method over the following estimated useful lives.

| | Life Years |
|---|---|
| Buildings and Improvements | 10-50 |
| Infrastructure | 20-50 |
| Improvements (other than buildings) | 10-20 |
| Machinery and Equipment | 5-10 |

## NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### J. Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type statement of net position. Bond premiums and discounts, issuance costs, and deferred losses on refunded debt, are deferred and amortized over the life of the bonds using the bonds outstanding method, which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred changes and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

### K. Landfill Postclosure Cost

Federal and state laws and regulations require the operator of a sanitary landfill to perform certain maintenance and monitoring functions at a closed site for 30 years after closure. The County is a party to an operating agreement for a sanitary landfill that was closed on September 1, 1993. The County includes its portion of the estimated postclosure cost liability as a government activities non-current liability in the government-wide statement of net position. The amount is based on what it would cost to perform all postclosure in 2012. Actual cost may be higher or lower due to inflation/deflation, changes in technology, or changes in regulations.

### L. Deferred Outflows / Inflows of Resources

The County implemented GASB Statements No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position* and No. 65, *Items Previously Reported as Assets and Liabilities*, as of January 1, 2012. These new standards establish accounting and financial reporting for deferred outflows / inflows of resources and the concept of net position as the residual of all other elements presented in a statement of net position.

## NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### L. Deferred Outflows / Inflows of Resources (Continued)

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense / expenditure) until then. The County only has one item that qualifies for reporting in this category. It is the deferred charge on refunding reported in the government-wide and proprietary fund statements of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded debt or the refunding debt.

In addition to liabilities, the statement of revenues, expenditures and changes in fund balance will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of fund balance that applies to future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has only two types of items, which arises only under a modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, *unavailable revenue*, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes and these amounts are deferred and will be recognized as an inflow of resources in the period in which the amounts become available. Another element relates the offset of the fair market value of the County's derivative. As the derivative qualifies as an effective hedge, the change in fair market value occurs each year, the asset and deferred inflow are adjusted.

### M. Compensated Absences

The County maintains a paid time off policy ("PTO policy") pursuant to which employees earn annual leave at the rate of 12 days during the first year of service, 18 days per year after one year of service up to a maximum of 30 days per year after 20 years of service. The maximum allowed accumulation under the PTO policy is 60 days for regular full-time employees and 78 days for employees of the Fire Department (suppression personnel only). Any hours at the end of the year that exceed the respective limits will be forfeited.

Liabilities for compensated absences have been accrued in the Proprietary Funds and the government-wide statement of net position as compensated absences. A liability for compensated absences is accrued in the governmental fund type's balance sheets only when the liability has matured.

## NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### N. Fund Equity

Fund equity at the governmental fund financial reporting level is classified as "fund balance." Fund equity for all other reporting is classified as "net position."

***Fund Balance –*** Generally, fund balance represents the difference between the assets and liabilities under the current financial resources measurement focus of accounting. In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

- ***Nonspendable*** – Fund balances are reported as nonspendable when amounts cannot be spent because they are either (a) not in spendable form (i.e., items that are not expected to be converted to cash) or (b) legally or contractually required to be maintained intact.

- ***Restricted*** – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

- ***Committed*** – Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the County Commission through the adoption of a resolution. Only the County Commission may modify or rescind the commitment.

- ***Assigned*** – Fund balances are reported as assigned when amounts are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed. Through resolution, the County Commission has authorized the County's Chief Financial Officer, Finance Director, or Director of Administrative Services to assign fund balances.

- ***Unassigned*** – Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The County reports positive unassigned fund balance only in the general fund. Negative unassigned fund balances may be reported in all funds.

***Flow Assumptions*** – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County's policy to use fund balance in the following order: 1) committed, 2) assigned, and 3) unassigned.

## NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### N. Fund Equity (Continued)

***Net Position*** – Net position represent the difference between assets and liabilities in reporting which utilizes the economic resources measurement focus. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used (i.e., the amount that the County has spent) for the acquisition, construction or improvement of those assets. Net position is reported as restricted using the same definition as used for restricted fund balance as described in the section above. All other net position is reported as unrestricted.

The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

### O. Property Taxes

Property taxes attach as an enforceable lien on property as of January 1 and were levied for the year ended December 31, 2012 on September 15, 2012, by the Board of Commissioners. Tax bills were mailed on September 20 and were due November 15, 2012. All unpaid amounts were delinquent and subject to collection efforts pursuant to the O.C.G.A. on November 16. Liens were placed on delinquent accounts on March 31, 2013. Motor vehicle taxes are assessed on the taxpayer's birth date and due thereon.

Rockdale County bills and collects its own real and personal property taxes as well as property taxes for the County School System and State of Georgia. The County also collects automobile ad valorem and mobile home taxes for itself, the County School System, the State of Georgia and the City of Conyers. Collections and remittance of taxes are accounted for in the Tax Commissioner Agency Fund.

### P. Restricted Assets

Certain debt proceeds from the Water and Sewer Authority's revenue bonds, as well as resources set aside for their repayment, are classified as restricted assets on the balance sheet because their use is limited by applicable covenants and agreements. When an expense is incurred for purposes for which both restricted and unrestricted net position are available, restricted assets are utilized first.

### Q. Interest Rate Swap Agreements

The County has entered into an interest rate swap agreement, as further discussed in Note 8.A.2.(c), to modify interest rates on outstanding debt. The net interest due, pursuant to the agreement, is recorded in the financial statements.

## NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### R. Statement of Cash Flows

For purposes of the statement of cash flows, investments purchased with an original maturity date of three months or less are considered cash equivalents.

### S. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

## NOTE 2. BUDGETARY COMPLIANCE

Appropriations for the General Fund, debt service funds, and special revenue funds are budgeted on a basis that is not consistent with generally accepted accounting principles, (GAAP). The major difference between the budget basis and GAAP basis is that encumbrances are recognized as expenditures (budget) as opposed to commitments of fund balance (GAAP). Adjustments necessary to convert the results of operations at the end of the year on the budget basis to the GAAP basis are as follows:

| | Net Change in Fund Balances | | | Fund Balances at the End of Year | | |
|---|---|---|---|---|---|---|
| | General Fund | Nonmajor Special Revenue Funds | Nonmajor Debt Service Funds | General Fund | Nonmajor Special Revenue Funds | Nonmajor Debt Service Funds |
| GAAP basis | $ (709,114) | $ (655,840) | $ (41,708) | $ 39,749,908 | $ 4,512,975 | $ 3,956,140 |
| Increase (decrease) due to Encumbrances: | | | | | | |
| Encumbrances December 31, 2012 | (91,476) | (437,403) | - | (91,476) | (437,403) | - |
| Encumbrances December 31, 2011 | 28,559 | 198,624 | - | 28,559 | 198,624 | - |
| Budget basis | $ (772,031) | $ (894,619) | $ (41,708) | $ 39,686,991 | $ 4,274,196 | $ 3,956,140 |

The original budgeted appropriations for the year ended December 31, 2012 were amended through supplemental appropriations as follows:

| | Original Appropriation Budget | Increase (Decrease) | Amended Appropriation Budget |
|---|---|---|---|
| General Fund | $ 56,177,381 | $ (3,280,956) | $ 52,896,425 |
| Special Revenue Funds | 2,412,000 | 3,045,733 | 5,457,733 |
| General Obligation Bonds Debt Service Fund | 655,838 | 970 | 656,808 |
| | $ 59,245,219 | $ (234,253) | $ 59,010,966 |

## NOTE 2. BUDGETARY COMPLIANCE (CONTINUED)

The General Fund budget decrease resulted from amendments for reduced expenditures to coincide with reduced HOST proceeds. The special revenue funds' increases were made primarily to increase budgeted expenditures for additional expenditures resulting from additional grant revenues. The G.O. bonds debt service fund's increase resulted from amendments for reduced expenditures.

## NOTE 3. CASH AND INVESTMENTS

A reconciliation of cash and cash equivalents and investments as shown on the government-wide and fiduciary funds statements of net position follows:

| | |
|---|---|
| As reported in the Statement of Net Assets: | |
| Primary government | |
| Cash and cash equivalents | $ 90,433,582 |
| Investments | 2,338,269 |
| Restricted assets: | |
| Cash and cash equivalents | 10,682,068 |
| Agency Funds - cash and cash equivalents | 2,404,230 |
| Pension Trust Fund | |
| Investments | 893,032 |
| | $ 106,751,181 |
| | |
| Cash deposited with financial institutions | $ 38,231,431 |
| Cash on hand | 6,416 |
| Investment in Georgia Fund 1 | 65,282,033 |
| Repurchase Agreement | 2,338,269 |
| Pension Trust Fund investments - Mutual Funds | 893,032 |
| | $ 106,751,181 |

*Interest rate risk*

While the County does not have a formal investment policy relating to specific investment related risk, the County manages its exposure to declines in fair values of its investment portfolio by generally limiting its investment in securities with maturities that are less than two years.

*Custodial credit risk-deposits*

This is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County does not have a deposit policy for custodial credit risk. As of December 31, 2012, the total carrying amount of the County's deposits was $38,231,431 and the bank balance was $37,795,808. Of the bank balance, $1,270,066 was insured through the Federal Deposit Insurance Corporation (FDIC) and the remaining $36,525,742 was exposed to custodial credit risk because the deposits were uninsured and collateralized with securities held by the pledging financial institution's trust department or agent, but not in the County's name.

## NOTE 3. CASH AND INVESTMENTS (CONTINUED)

The carrying amount of deposits for the Rockdale County Board of Health, a discretely presented component unit, was $1,962,913 and the bank balance was $1,989,837 at June 30, 2012. All of the Rockdale County Board of Health's bank balance was covered by Federal depository insurance or insured with securities held by the Rockdale County Board of Health or by its agent in the Rockdale County Board of Health's name.

The Conyers-Rockdale Library System, a discretely presented component unit, does not have a deposit policy for custodial credit risk. The carrying amount of deposits for the Conyers-Rockdale Library System was $965,116 and the bank balance was $980,500 at June 30, 2012. The amount of $216,168 was exposed to custodial credit risk because it was uninsured and collateralized with securities held by the pledging financial institution's trust department or agent, but not in the Library's name.

*Custodial credit risk-investments*
This is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in possession of an outside party. The County does not have a deposit policy for the custodial credit risk associated with investments. Of the repurchase agreements investment of $2,338,269, the County has a custodial credit risk exposure of $2,338,269 because the related securities are uninsured, unregistered and held by the County's brokerage firm, which is also the counterparty for the securities.

*Credit risk*
Georgia law authorizes the County to invest in obligations of the State of Georgia or of any other states; obligations issued by the United States; obligations fully insured or guaranteed by the United States government or governmental agency; prime bankers' acceptances; The State of Georgia Local Government Investment Pool; repurchase agreements; and obligations of other political subdivisions of the State of Georgia. It is the County's policy to limit its investments to these types of investments.

The local government investment pool, created by O.C.G.A. 36-83-8, is a stable net asset value investment pool which has an AAAf rating by Standard & Poor's. The weighted average maturity as of year end was 40 days. The local government investment pool operates in a manner consistent with Rule 2a-7 of the Investment Company Act of 1940 and is considered to be a 2a-7 like pool. The pool is not registered with the SEC as an investment company. The pool's primary objectives are safety of capital, investment income, liquidity and diversification while maintaining principal ($1.00 per share value). Net asset value is calculated weekly to ensure stability. The pool distributes earnings (net of management fees) on a monthly basis and determines participants' shares sold and redeemed based on $1.00 per share. The Georgia Office of the State Treasurer is the agency with regulatory oversight for the local government investment pool.

## NOTE 3. CASH AND INVESTMENTS (CONTINUED)

*Concentration of credit risk*

Excluding investments issued or explicitly guaranteed by the U.S. Government and investments in mutual funds, external investments pools, and other pooled investments, the County does not invest more than 5% of its total investments in any one issuer.

## NOTE 4. RECEIVABLES

Receivables at December 31, 2012, consist of the following:

| | General Fund | Nonmajor Governmental Funds | Total Governmental Activities | Water and Sewer | Nonmajor Proprietary Funds | Agency Funds |
|---|---|---|---|---|---|---|
| Taxes | $ 2,100,553 | $ 51,345 | $ 2,151,898 | $ - | $ - | $ 4,124,133 |
| Accounts | 256,988 | 228,660 | 485,648 | 3,935,370 | 1,608,954 | - |
| | 2,357,541 | 280,005 | 2,637,546 | 3,935,370 | 1,608,954 | 4,124,133 |
| Less: allowance for uncollectibles | - | (1,000) | (1,000) | (987,519) | (1,551,614) | - |
| | $ 2,357,541 | $ 279,005 | $ 2,636,546 | $ 2,947,851 | $ 57,340 | $ 4,124,133 |

## NOTE 5. DUE FROM OTHER GOVERNMENTS

The County is due amounts from the State of Georgia for sales tax collected by the state and not remitted to the County as of December 31, 2012, an estimated amount for insurance premium taxes, and amounts due from federal and state grantor agencies. These amounts as well as other miscellaneous amounts comprise “Due from other governments” in the Statement of Net Position as follows:

| Due From | Purpose | Amount |
|---|---|---|
| Governmental activities: | | |
| City of Conyers | Miscellaneous | $ 19,243 |
| State of Georgia | Sales tax | 2,674,438 |
| State of Georgia | Insurance premium tax | 2,885,000 |
| State of Georgia | Department of Corrections | 16,390 |
| State of Georgia | Department of Transportation - Grants | 2,663,921 |
| State of Georgia | Miscellaneous Grants | 172,012 |
| Various Agencies | Grants | 3,938 |
| | | $ 8,434,942 |

The component units “Due from other governments” represents amounts due from federal and state grant programs.

## NOTE 6. INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

Balances due to/from other funds at December 31, 2012, consist of the following:

| Receivable Fund | Payable Fund | Amount |
|---|---|---|
| General Fund | Homestead Option Sales Tax Capital Projects Fund | $ 1,455,209 |
| | 2010 Sales Tax Capital Projects | 3,025,933 |
| | Stormwater Fund | 44,495 |
| | Other Governmental Funds | 4,937,972 |
| Total General Fund | | $ 9,463,609 |

The above balances are the result of subsidies due from proceeds of the host tax and the payment of expenditures by the General Fund on behalf of the other respective funds.

| | | |
|---|---|---|
| Other Governmental Funds | General Fund | $ 159,831 |
| | Homestead Option Sales Tax Capital Projects Fund | 30,377 |
| | Other Governmental Funds | 64,904 |
| Total Other Governmental Funds | | $ 255,112 |

The above balances represent expenditures incurred by Other Governmental Funds for which the respective fund is responsible for the cost.

| | | |
|---|---|---|
| Stormwater Fund | Other Governmental Funds | $ 17,459 |
| | Water and Sewer Fund | 93 |
| Total Stormwater Fund | | $ 17,552 |

| | | |
|---|---|---|
| Water and Sewer Fund | General Fund | $ 187,788 |
| | 2010 Sales Tax Capital Projects | 1,187 |
| | Other Governmental Funds | 968,005 |
| Total Water and Sewer Fund | | $ 1,156,980 |

The above balances represent the payment of expenditures on behalf of the other respective funds.

## NOTE 6. INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS (CONTINUED)

Interfund transfers for the year ended December 31, 2012 consist of the following:

| Transfer To | Transfer From | Amount |
|---|---|---|
| General Fund | Homestead Option Sales Tax Capital Projects Fund | $ 14,013,582 |
| Transfer to the General Fund for the homstead tax exemption. | | |
| General Fund | Water and Sewer Fund | 976,625 |
| Transfer of funds for general fund expenditures. | | |
| Other Capital Projects Fund | General Fund | 318,594 |
| Transfer of funds for current capital projects. | | |
| Water and Sewer Fund | 1999 SPLOST Fund | 1,047,176 |
| Transfer of funds for current SPLOST approved capital projects. | | |
| 2010 SPLOST G.O. Bonds Debt Service Fund | 2010 Sales Tax Capital Projects Fund | 3,538,449 |
| | | $ 19,894,426 |

## NOTE 7. CAPITAL ASSETS

The County's capital asset activity for the year ended December 31, 2012 was as follows:

| | Beginning Balance | Increases | Decreases | Transfers | Ending Balance |
|---|---|---|---|---|---|
| Governmental activities: | | | | | |
| Capital assets, not being depreciated: | | | | | |
| Land | $ 59,074,210 | $ 152,600 | $ - | $ - | $ 59,226,810 |
| Construction in progress | 13,846,792 | 1,050,604 | (22,400) | - | 14,874,996 |
| Total capital assets, not being depreciated | 72,921,002 | 1,203,204 | (22,400) | - | 74,101,806 |
| Capital assets, being depreciated: | | | | | |
| Buildings and improvements | 78,073,580 | 526,061 | - | - | 78,599,641 |
| Infrastructure | 359,961,907 | 2,765,952 | - | - | 362,727,859 |
| Improvements (other than buildings) | 8,307,075 | 11,987 | - | - | 8,319,062 |
| Machinery and equipment | 24,644,846 | 4,981,351 | (282,718) | - | 29,343,479 |
| Total capital assets, being depreciated | 470,987,408 | 8,285,351 | (282,718) | - | 478,990,041 |
| Less accumulated depreciation for: | | | | | |
| Buildings and improvements | (16,574,036) | (1,518,203) | - | - | (18,092,239) |
| Infrastructure | (195,389,184) | (8,847,518) | - | - | (204,236,702) |
| Improvements (other than buildings) | (3,467,343) | (522,387) | - | - | (3,989,730) |
| Machinery and equipment | (20,748,410) | (1,192,262) | 282,718 | - | (21,657,954) |
| Total accumulated depreciation | (236,178,973) | (12,080,370) | 282,718 | - | (247,976,625) |
| Total capital assets, being depreciated, net | 234,808,435 | (3,795,019) | - | - | 231,013,416 |
| Governmental activities capital assets, net | $ 307,729,437 | $ (2,591,815) | $ (22,400) | $ - | $ 305,115,222 |

| | Beginning Balance | Increases | Decreases | Transfers | Ending Balance |
|---|---|---|---|---|---|
| Business-type activiities: | | | | | |
| Capital assets, not being depreciated: | | | | | |
| Land | $ 13,923,120 | $ 4,867 | $ - | $ - | $ 13,927,987 |
| Construction in progress | 9,304,704 | 924,807 | (412,262) | (7,812,306) | 2,004,943 |
| Total capital assets, not being depreciated | 23,227,824 | 929,674 | (412,262) | (7,812,306) | 15,932,930 |
| Capital assets, being depreciated: | | | | | |
| Buildings and improvements | 7,374,105 | - | - | 1,513,644 | 8,887,749 |
| Infrastructure | 239,027,877 | - | - | 5,474,771 | 244,502,648 |
| Machinery and equipment | 8,513,523 | 778,980 | - | 823,891 | 10,116,394 |
| Total capital assets, being depreciated | 254,915,505 | 778,980 | - | 7,812,306 | 263,506,791 |
| Less accumulated depreciation for: | | | | | |
| Buildings and improvements | (5,226,522) | (409,283) | - | - | (5,635,805) |
| Infrastructure | (62,697,548) | (6,208,855) | - | - | (68,906,403) |
| Machinery and equipment | (6,205,884) | (499,957) | - | - | (6,705,841) |
| Total accumulated depreciation | (74,129,954) | (7,118,095) | - | - | (81,248,049) |
| Total capital assets, being depreciated, net | 180,785,551 | (6,339,115) | - | 7,812,306 | 182,258,742 |
| Business-type activities capital assets, net | $ 204,013,375 | $ (5,409,441) | $ (412,262) | $ - | $ 198,191,672 |

## NOTE 7. CAPITAL ASSETS (CONTINUED)

Depreciation expense was charged to functions/programs of the primary government as follows:

| | |
|---|---|
| Governmental activities: | |
| General government | $ 476,458 |
| Judicial | 32,223 |
| Public safety | 1,801,123 |
| Public works | 8,928,201 |
| Culture and recreation | 749,789 |
| Health and welfare | 92,576 |
| Housing and development | - |
| Total depreciation expense - governmental activities | $ 12,080,370 |
| | |
| Business-type activities: | |
| Water and sewer | $ 7,000,890 |
| Stormwater | 117,205 |
| Total depreciation expense - business-type activities | $ 7,118,095 |

Discretely Presented Component Units

The Rockdale County Board of Health and the Conyers-Rockdale Library System's capital asset activity for the fiscal year ended June 30, 2012 was as follows:

| | Beginning Balance | Increases | Decreases | Transfers | Ending Balance |
|---|---|---|---|---|---|
| **Conyers-Rockdale Library System** | | | | | |
| Capital assets, not being depreciated: | | | | | |
| Land | $ 335,000 | $ - | $ - | $ - | $ 335,000 |
| Total capital assets, not being depreciated | 335,000 | - | - | - | 335,000 |
| | | | | | |
| Capital assets, being depreciated: | | | | | |
| Buildings and improvements | 10,698,261 | - | - | | 10,698,261 |
| Improvements (other than buildings) | 83,500 | - | - | - | 83,500 |
| Library books and reference materials | 2,134,676 | 88,721 | (125,240) | - | 2,098,157 |
| Furniture, equipment and vehicles | 589,354 | - | - | - | 589,354 |
| Total capital assets, being depreciated | 13,505,791 | 88,721 | (125,240) | - | 13,469,272 |
| | | | | | |
| Less accumulated depreciation for: | | | | | |
| Buildings and improvements | (1,973,135) | (267,457) | - | - | (2,240,592) |
| Improvements (other than buildings) | (78,502) | (667) | - | - | (79,169) |
| Library books and reference materials | (1,648,933) | (94,706) | 125,240 | - | (1,618,399) |
| Furniture, equipment and vehicles | (293,035) | (24,053) | - | - | (317,088) |
| Total accumulated depreciation | (3,993,605) | (386,883) | 125,240 | - | (4,255,248) |
| Total capital assets, being depreciated, net | 9,512,186 | (298,162) | - | - | 9,214,024 |
| | | | | | |
| Business-type activities capital assets, net | $ 9,847,186 | $ (298,162) | $ - | $ - | $ 9,549,024 |

## NOTE 7. CAPITAL ASSETS (CONTINUED)

| | Beginning Balance | Increases | Decreases | Transfers | Ending Balance |
|---|---|---|---|---|---|
| **Rockdale County Board of Health:** | | | | | |
| Capital assets, being depreciated: | $ | $ | $ | $ | $ |
| Equipment | 95,411 | - | - | - | 95,411 |
| Less accumulated depreciation | (75,698) | (5,288) | - | - | (80,986) |
| Board of Health capital assets, net | $ 19,713 | $ (5,288) | $ - | $ - | $ 14,425 |

Construction commitments as of December 31, 2012, are as follows:

| | Project Authorization | Expended | Committed |
|---|---|---|---|
| Governmental activities | | | |
| Public Safety | $ 44,804,876 | $ 32,913,661 | $ 11,891,215 |
| Road Projects | 74,395,128 | 38,184,579 | 36,210,549 |
| Water Infrastructure | 12,000,000 | 525,573 | 11,474,427 |
| Recreation and Senior Services | 10,713,776 | 6,469,668 | 4,244,108 |
| | $ 141,913,780 | $ 78,093,481 | $ 63,820,299 |
| Business-type activities | | | |
| Water and sewerage distribution and collection facilities | $ 8,216,045 | $ 2,820,064 | $ 5,395,981 |

## NOTE 8. LONG-TERM OBLIGATIONS

The following is a summary of changes in long-term obligations for the year ended December 31, 2012.

| | Beginning Balance | Increases | Decreases | Ending Balance | Due in One Year |
|---|---|---|---|---|---|
| **Governmental activities:** | | | | | |
| General obligation bonds | $ 1,830,000 | $ - | $ (575,000) | $ 1,255,000 | $ 610,000 |
| General obligation sales tax bonds, Series 2010 | 13,000,000 | - | (3,145,000) | 9,855,000 | 3,210,000 |
| Series 2010 premium | 553,609 | - | (264,861) | 288,748 | - |
| Certificates of Participation (2006) | 7,250,000 | - | (675,000) | 6,575,000 | 705,000 |
| COPs 2006 premium | 35,627 | - | (8,070) | 27,557 | - |
| Certificates of Participation (1999) | 3,480,000 | - | (310,000) | 3,170,000 | 325,000 |
| Certificates of Participation (1998) | 3,900,000 | - | - | 3,900,000 | - |
| Notes payable - Coalition Building | 504,611 | - | (361,432) | 143,179 | 143,179 |
| Notes payable - GEFA Loan | 540,014 | - | (84,718) | 455,296 | 87,295 |
| Contractual Obligation - Revenue Bonds | 8,300,000 | - | (600,000) | 7,700,000 | 600,000 |
| Revenue bonds premium | 94,126 | - | (18,813) | 75,313 | - |
| Compensated absences | 2,258,691 | 2,153,255 | (2,041,640) | 2,370,306 | 1,777,730 |
| Landfill postclosure | 840,000 | - | (70,000) | 770,000 | 70,000 |
| General liability claims | 174,325 | 31,270 | | 205,595 | 80,000 |
| Net OPEB Liability | 6,943,136 | 2,954,926 | - | 9,898,062 | - |
| Governmental activity long-term liabilities | $ 49,704,139 | $ 5,139,451 | $ (8,154,534) | $ 46,689,056 | $ 7,608,204 |
| **Business-type activities:** | | | | | |
| Revenue bonds | $ 102,130,000 | $ - | $ (3,100,000) | $ 99,030,000 | $ 3,225,000 |
| Revenue bonds premium | 3,695,443 | - | (404,079) | 3,291,364 | - |
| Deferred loss on revenue bond refunding | (4,722,258) | - | 593,563 | (4,128,695) | - |
| Notes payable | 43,840 | - | (23,316) | 20,524 | 20,524 |
| Compensated absences | 300,287 | 293,209 | (259,313) | 334,183 | 250,637 |
| Net OPEB Liability | 912,383 | 377,780 | - | 1,290,163 | - |
| Business-type activity long-term liabilities | $ 102,359,695 | $ 670,989 | $ (3,193,145) | $ 99,837,539 | $ 3,496,161 |
| **Component Units:** | | | | | |
| Compensated absences | $ 82,767 | $ 51,299 | $ (52,817) | $ 81,249 | $ 77,355 |

## NOTE 8. LONG-TERM OBLIGATIONS (CONTINUED)

A. Governmental Activities

1. General Obligation Bonds

General obligation bonds are direct obligations and pledge the full faith and credit of Rockdale County. The County is subject to the laws of the State of Georgia, which limit the amount of net bonded debt (exclusive of revenue bonds) the County may have outstanding to 10% of the assessed valuation of taxable property within the County. At year-end, general obligation bonds outstanding, net of amounts available in the Debt Service Funds for general obligation bonds, totaled $7,442,608. The statutory limit at that date was $257,004,400 providing a debt margin of $249,561,792. General obligation bonds currently outstanding are as follows:

(a). Refunding recreational facilities bonds

| Issue Date | Purpose | Interest Rate % | Interest Dates | Maturity Date | Authorized and Issued | Retired | Balance at December 31, 2012 |
|---|---|---|---|---|---|---|---|
| 2/1/1994 | Recreational Facilities | 5.0 - 5.25 | 1/1 - 7/1 | 1/1/2014 | $ 3,860,000 | $ 2,605,000 | $ 1,255,000 |

Annual debt service requirements to maturity as of December 31, 2012 for the above general obligation bonds are as follows:

| Fiscal Year Payable | Principal | Interest | Total |
|---|---|---|---|
| 2013 | $ 610,000 | $ 49,875 | $ 659,875 |
| 2014 | 645,000 | 16,931 | 661,931 |
| | $ 1,255,000 | $ 66,806 | $ 1,321,806 |

(b). General obligation sales tax bonds, series 2010

| Issue Date | Purpose | Interest Rate % | Interest Dates | Maturity Date | Authorized and Issued | Retired | Balance at December 31, 2012 |
|---|---|---|---|---|---|---|---|
| 10/26/2010 | Advance funding for 2010 sales tax capital projects | 3.0 - 4.0 | 4/1 - 10/1 | 4/1/2015 | $ 13,000,000 | $ 3,145,000 | $ 9,855,000 |

## NOTE 8. LONG-TERM OBLIGATIONS (CONTINUED)

In July 2010, Rockdale County voters passed a one percent special local option sales tax for funding various capital projects. In October 2010, the County issued $13,000,000 of general obligation sales tax bonds, series 2010. The total proceeds of the bonds, net of issuance costs totaling $255,400 plus a $836,881 premium, were $13,581,481. The bonds were issued to provide immediate funding for several of the capital projects. The bonds are to be repaid from the sales tax proceeds and require that annually, the sales tax be set aside in a sinking fund sufficient to pay that year's debt service before any sales tax proceeds are utilized for capital project expenditures.

Annual debt service requirements as of December 31, 2012 for the General Obligation Sales Tax Bonds, Series 2010 are as follows:

| Fiscal Year Payable | Principal | Interest | Total |
|---|---|---|---|
| 2013 | $ 3,210,000 | $ 280,300 | $ 3,490,300 |
| 2014 | 3,280,000 | 166,550 | 3,446,550 |
| 2015 | 3,365,000 | 50,475 | 3,415,475 |
| | $ 9,855,000 | $ 497,325 | $ 10,352,325 |

1. Certificates of Participation

The County issued certificates of participation through the Association County Commissioners of Georgia and the Georgia Municipal Association, Inc. public purpose master lease agreements as follows:

| Issue Date | Purpose | Interest Rate % | Interest Dates | Maturity Date | Authorized and Issued | Retired | Balance at December 31, 2012 |
|---|---|---|---|---|---|---|---|
| 4/1/2006 | Refunding of Series 1999 certificates of participation | 3.375-4.75 | 1/1 - 7/1 | 7/1/2020 | $ 8,155,000 | $ 1,580,000 | $ 6,575,000 |
| 11/1/1999 | Construction projects and refunding Series 1991 and 1997 certificates of participation | 4.25-5.625 | 1/1 - 7/1 | 7/1/2020 | 21,575,000 | 18,405,000 | 3,170,000 |
| 6/1/1998 | Equipment | 4.75 | 6/1 - 2/1 | 6/1/2028 | 3,900,000 | - | 3,900,000 |
| | | | | | $ 33,630,000 | $ 19,985,000 | $ 13,645,000 |

(a) The County issued $8,155,000 of Series 2006 certificates of participation through the Association County Commissioners of Georgia. The net proceeds of $8,021,850 (after payment of $229,415 in underwriting fees, insurance, and other issuance costs, plus an issuance premium of $96,265) were used to purchase United States Treasury Obligations – State and Local Government Series that were placed in an irrevocable trust for the purpose of generating resources for all future debt service payments on $7,555,000 principal amount of Series 1999 certificates of participation. As a result, the refunded certificates are considered defeased and the liability has been excluded from the statement of net position. The reacquisition price exceeded the net carrying amount of the old debt by $466,850. This amount is being netted against the new debt and amortized over the remaining life of the refunded debt (15 years), which is the same as the life of the new debt issued.

## NOTE 8. LONG-TERM OBLIGATIONS (CONTINUED)

Annual debt service requirements as of December 31, 2012 for the 2006 certificates of participation are as follows:

| Fiscal Year Payable | Principal | Interest | Total |
|---|---|---|---|
| 2013 | $ 705,000 | $ 283,900 | $ 988,900 |
| 2014 | 735,000 | 250,413 | 985,413 |
| 2015 | 770,000 | 215,500 | 985,500 |
| 2016 | 805,000 | 178,925 | 983,925 |
| 2017 | 835,000 | 144,713 | 979,713 |
| 2018 - 2020 | 2,725,000 | 226,606 | 2,951,606 |
| | $ 6,575,000 | $ 1,300,057 | $ 7,875,057 |

(b). The County issued $21,575,000 of certificates of participation through the Association County Commissioners of Georgia public purpose master lease agreement dated November 1, 1999. The certificates represent fractionalized interest in base rentals to be paid by the County pursuant to a master lease agreement. The net proceeds have been used for the construction or renovation of (i) an expansion to the County's jail, (ii) an additional administration complex, (iii) a new fire station, (iv) a new fleet service building, and (v) the refunding of Series 1991 and 1997 certificates of participation. As discussed in (a) above, $7,555,000 of the Series 1999 certificates were refunded in April 2006 with the issuance of the Series 2006 Refunding Certificates of participation.

Annual debt service requirements as of December 31, 2012 for the unrefunded 1999 certificates of participation are as follows:

| Fiscal Year Payable | Principal | Interest | Total |
|---|---|---|---|
| 2013 | $ 325,000 | $ 176,619 | $ 501,619 |
| 2014 | 345,000 | 159,150 | 504,150 |
| 2015 | 360,000 | 140,175 | 500,175 |
| 2016 | 385,000 | 120,375 | 505,375 |
| 2017 | 405,000 | 98,719 | 503,719 |
| 2018 - 2020 | 1,350,000 | 154,688 | 1,504,688 |
| | $ 3,170,000 | $ 849,726 | $ 4,019,726 |

(c). Effective June 1, 1998, the County entered into a 1998A master lease and option agreement with the Georgia Municipal Association, Inc. The lease agreement, among other things, obligates the County for $3,900,000 of 1998A certificates of participation issued by the Georgia Municipal Association, Inc. The proceeds from the certificates were deposited with an escrow agent in an irrevocable trust fund in the name of the County. The County's use of the money is restricted for the purchase of certain equipment and must be repaid to the trust fund over lease terms pursuant to the 1998A Master Lease and Option Agreement.

## NOTE 8. LONG-TERM OBLIGATIONS (CONTINUED)

As part of the issuance of the certificates of participation, the County entered into an interest rate swap agreement. Under the Swap Agreement, the County is required to pay (1) a semiannual (and beginning July 1, 2003, a monthly) floating rate of interest based on the Securities Industry and Financial Markets Association (SIFMA) Municipal Swap Index (plus a 31 basis points spread) to, or on behalf of, the Swap Counterparty (the "Swap Payment"); and the Swap Counterparty will pay to, or on behalf of, the County a semi-annual payment based on a rate equal to the fixed rate on the certificates of participation (4.75%) times a notional amount specified in the Swap Agreement, but generally equal to the outstanding unpaid principal portion of such Contract, less the amount originally deposited in the Reserve Fund relating to the Contract, and (2) a one-time Swap Premium to be paid on the effective date of the Swap Agreement. The semiannual payments from the Swap Counterparty with respect to the County are structured, and expected to be sufficient to make all interest payments due under the Contract, and related distributions of interest on the Certificates. Monthly interest payments between the County, the holders of the Certificates of Participation, and the Swap Counterparty can be made in net settlement form as part of this agreement. Under the Swap Agreement, the County's obligation to pay floating payments to the Swap Counterparty in any calendar year may not exceed an amount equal to the SIFMA Municipal Swap Index plus 5% to be determined on the first business day of December in the preceding year. This agreement matures on June 1, 2028, at the same time of the certificates of participation. This derivative qualifies as a fair market hedge.

In the unlikely event that the Swap Counterparty becomes insolvent, or fails to make payments as specified in the Swap Agreement, the County would be exposed to credit risk in the amount of the Swap's fair value. To minimize this risk, the County executed this agreement with counterparties of appropriate credit strength, with the counterparty being rated Aa1 by Moody's. At December 31, 2012, the floating rate being paid by the County is 0.41% and the market value of this agreement is $1,330,032, an increase of $27,359 from the market value at the end of the previous fiscal year. The market value of the hedge was determined using settlement prices at the end of the day on December 31, 2012 based on the derivative contract. This market value is reported as a component of the certificates of participation in long-term debt in the statement of net position. As this derivative is an effective hedge, qualifying for hedge accounting, the inflow from the hedge (any change in fair value from inception until fiscal year end) is deferred and reported as deferred revenue in the statement of net position.

## NOTE 8. LONG-TERM OBLIGATIONS (CONTINUED)

The annual estimated debt service requirements as of December 31, 2012 on the 1998A certificates of participation are as follows:

| Fiscal Year Payable | Principal | Interest | Total |
|---|---|---|---|
| 2013 | $ - | $ 185,250 | $ 185,250 |
| 2014 | - | 185,250 | 185,250 |
| 2015 | - | 185,250 | 185,250 |
| 2016 | - | 185,250 | 185,250 |
| 2017 | - | 185,250 | 185,250 |
| 2018 - 2022 | - | 926,250 | 926,250 |
| 2023 - 2027 | - | 926,250 | 926,250 |
| 2028 | 3,900,000 | 77,188 | 3,977,188 |
| | $ 3,900,000 | $ 2,855,938 | $ 6,755,938 |

2. Notes Payable - Coalition Building

On September 10, 1996, the County entered into an installment purchase agreement for the purchase of the Rockdale County DFACS, mental health, children and youth services office buildings. The installment note, which bears interest at 7.5%, is payable in monthly installments of principal and interest ranging from $15,860 to $38,740.

The original amount of the note was $3,102,490 of which $2,959,311 has been retired leaving $143,179 outstanding. The note fully matures on June 1, 2013.

The annual note payments as of December 31, 2012 are as follows:

| Fiscal Year Payable | Principal | Interest | Total |
|---|---|---|---|
| 2013 | $ 143,179 | $ 3,741 | $ 146,920 |

3. Notes Payable - GEFA Loan

In September 2007, the County borrowed $861,000 from the Georgia Environmental Facilities Authority, (GEFA), pursuant to two promissory note agreements. The proceeds were used to purchase 10.6 acres of land to begin the South River Trail Project in South Rockdale County. The loans require repayment over 10 years in monthly installments. The installment notes bear interest at 3%, per annum, and the combined monthly payment is $8,314. Principal payments totaling $405,704 have been made since the notes' inception leaving $455,296 outstanding. The notes fully mature on November 1, 2017.

## NOTE 8. LONG-TERM OBLIGATIONS (CONTINUED)

The annual note payments as of December 31, 2012 are as follows:

| Fiscal Year Payable | Principal | Interest | Total |
|---|---|---|---|
| 2013 | $ 87,295 | $ 12,473 | $ 99,768 |
| 2014 | 89,950 | 9,817 | 99,767 |
| 2015 | 92,686 | 7,081 | 99,767 |
| 2016 | 95,505 | 4,262 | 99,767 |
| 2017 | 89,860 | 1,357 | 91,217 |
| | $ 455,296 | $ 34,990 | $ 490,286 |

4. Operating Lease – Emergency CAD Loan

In May 2010, the County borrowed $220,800 from the Government Capital Corporation through the Georgia Municipal Association, (GMA). The proceeds were used to purchase a maintenance agreement for the law enforcement computer aided system. The loan requires repayment over five years in annual installments of $51,051 which includes principal and interest. The notes bear interest at 4%, in the first year, and 5% thereafter, per annum. The note fully matures February 2015, and it carries an option to purchase the equipment after the payment date in the last three years.

The annual note payments as of December 31, 2012 are as follows:

| Fiscal Year Payable | Principal | Interest | Total |
|---|---|---|---|
| 2013 | $ 43,529 | $ 7,522 | $ 51,051 |
| 2014 | 45,905 | 5,146 | 51,051 |
| 2015 | 48,409 | 2,642 | 51,051 |
| | $ 137,843 | $ 15,310 | $ 153,153 |

5. Contractual Obligations

The following is a summary of the County's outstanding contractual obligations:

| Issue Date | Purpose | Interest Rate % | Interest Dates | Maturity Date | Authorized and Issued | Retired | Balance at December 31, 2012 |
|---|---|---|---|---|---|---|---|
| 11/25/2008 | Big-Haynes Impoundment | 3.5 - 5.0 | 1/1 - 7/1 | 7/1/2022 | $ 10,000,000 | $ 2,300,000 | $ 7,700,000 |

## NOTE 8. LONG-TERM OBLIGATIONS (CONTINUED)

On November 1, 1998, the County entered into a contract with the Conyers-Rockdale Big Haynes Impoundment Authority (the "Authority"). The Authority, on November 20, 1998, issued $13,300,000 of variable rate revenue bonds for the purpose of retiring $12,600,000 of principal and approximately $463,400 of interest on a series 1997 bond issue that matured December 31, 1998. In November 2008, the variable rate bonds were redeemed in a current refunding as part of a remarketing of the previous variable rate bonds with new fixed rate bonds. The total proceeds of the refunding net of $162,000 of issuance cost plus a $186,143 premium, were $10,024,143. The amount of $10,000,000 was used to retire the variable rate bonds. The refunding was undertaken to eliminate the interest rate risk associated with the variable rate bonds. The reacquisition price and the carrying amount of the variable rate bonds were the same. Pursuant to the County's contract with the Authority, the County has agreed to pay the Authority amounts sufficient to pay the debt service on the bonds, pledging the full faith and credit of the County.

Annual debt service requirements for the Big Haynes Impoundment Authority revenue bonds contractual obligation as of December 31, 2012 are as follows:

| Fiscal Year Payable | Principal | Interest | Total |
|---|---|---|---|
| 2013 | $ 600,000 | $ 352,625 | $ 952,625 |
| 2014 | 700,000 | 327,125 | 1,027,125 |
| 2015 | 700,000 | 297,750 | 997,750 |
| 2016 | 700,000 | 271,500 | 971,500 |
| 2017 | 4,100,000 | 797,500 | 4,897,500 |
| 2018 - 2022 | 900,000 | 42,750 | 942,750 |
| | $ 7,700,000 | $ 2,089,250 | $ 9,789,250 |

6. Other Obligations

(a). Compensated absences – Earned and vested paid time off is recorded as a liability in the government-wide statement of net position. The compensated absences have been paid in prior years by the General Fund.

(b). Landfill post closure cost - As discussed in Note 12, the County is obligated for a portion of the expenses related to the post closure costs of a landfill jointly operated and maintained by the City of Conyers and the County. The County's portion of the post closure costs are estimated to be $770,000 based on what it would cost to perform the anticipated post closure costs at December 31, 2012. The post closure costs have been paid in prior years by the General Fund. This is an estimate and is subject to inflation or deflation due to economic conditions.

## NOTE 8. LONG-TERM OBLIGATIONS (CONTINUED)

(c). General liability claims – Various claims and legal proceedings arising in the course of providing general government services are pending against the County. The County, as discussed in Note 11, maintains insurance coverage for losses arising from claims and legal proceedings. The County is exposed to a per occurrence deductible of $25,000 and to amounts that exceed policy limits. Management has estimated the County's liability for claims and legal proceedings to be approximately $205,595 as of December 31, 2012.

(d). Other Post Employment Benefits, (OPEB) – The County provides OPEB through a single-employer defined benefit post employment plan. The plan and related liability are discussed in detail in Note 15. The OPEB obligation affects the actuarial calculation of future annual required contributions and thus does not represent a liability with a current portion. Accordingly, all of the liability is reported as long-term. Payment of the liability is expected to occur from the General Fund.

B. Business-type Activities

1. Revenue Bonds

| Issue Date | Purpose | Interest Rate % | Interest Dates | Maturity Date | Authorized and Issued | Retired | Balance at December 31, 2012 |
|---|---|---|---|---|---|---|---|
| 5/31/2005 | Refund Series 1996 and 1999 revenue bonds | 2.50-5.00 | 1/1 - 7/1 | 7/1/2029 | $ 113,165,000 | $ 14,135,000 | $ 99,030,000 |

In May 2005, the Water Authority issued the Series 2005 Revenue Bonds for the purpose of (i) advance refunding the Water Authority's Series 1996 Revenue Bonds maturing on and after July 1, 2008 and the Water Authority's Series 1999A Revenue Bonds maturing on and after July 1, 2010 and (ii) financing certain improvements to the water and sewerage system. Simultaneous with the issuance of the Series 2005 bonds, the Water Authority and the County amended their intergovernmental contract requiring the County to make payments to the Authority sufficient to cover the debt service on the Series 2005 bonds. The obligations of the County are secured by a pledge of the Water and Sewer System's net revenues and by a pledge of the County's full faith and credit and taxing power.

## NOTE 8. LONG-TERM OBLIGATIONS (CONTINUED)

Annual debt service requirements for the Series 2005 Revenue Bonds outstanding at December 31, 2012 are as follows:

| Fiscal Year Payable | Principal | Interest | Total |
|---|---|---|---|
| 2013 | $ 3,225,000 | $ 4,951,500 | $ 8,176,500 |
| 2014 | 3,390,000 | 4,790,250 | 8,180,250 |
| 2015 | 3,560,000 | 4,620,750 | 8,180,750 |
| 2016 | 3,735,000 | 4,442,750 | 8,177,750 |
| 2017 | 4,240,000 | 4,256,000 | 8,496,000 |
| 2018 - 2022 | 28,070,000 | 17,549,750 | 45,619,750 |
| 2023 - 2027 | 35,840,000 | 9,793,500 | 45,633,500 |
| 2028 - 2029 | 16,970,000 | 1,283,000 | 18,253,000 |
| | $ 99,030,000 | $ 51,687,500 | $ 150,717,500 |

2. Note Payable

In October 2003, the County acquired a generator from Snapping Shoals Electric Membership Corporation (SSEMC) in exchange for a $190,000 promissory note. The terms of the note are disclosed below.

| Issue Date | Purpose | Interest Rate % | Interest Dates | Maturity Date | Authorized and Issued | Retired | Balance at December 31, 2012 |
|---|---|---|---|---|---|---|---|
| 10/24/2003 | Equipment purchase | 6.00 | Monthly | 2013 | $ 190,000 | $ 169,476 | $ 20,524 |

Annual debt service requirements for the SSEMC note are as follows:

| Fiscal Year Payable | Principal | Interest | Total |
|---|---|---|---|
| 2013 | $ 20,524 | $ 569 | $ 21,093 |
| | $ 20,524 | $ 569 | $ 21,093 |

3. Other obligations

(a) Compensated absences - Earned and vested paid time off is recorded as a liability in the proprietary fund statement of net position. The amount $322,648 of the compensated absences are payable by the Water and Sewer Fund and $11,535 are payable by the Stormwater Fund.

(b) Other Post Employment Benefits, (OPEB) – The County provides OPEB through a single-employer defined benefit post employment plan. The plan and related liability are discussed in detail in Note 15. The OPEB obligation affects the actuarial calculation of future annual required contributions and thus does not represent a liability with a current portion. Accordingly, all of the liability is reported as long-term. The amount of $1,194,759 of the liability is expected to be paid from the Water and Sewer Fund and $95,404 is expected to be paid by the Stormwater Fund.

## NOTE 8. LONG-TERM OBLIGATIONS (CONTINUED)

C. Advance Refundings – Prior Years

In prior years, the County advance refunded governmental activities debt, which includes certain jailhouse construction bonds (Series 1984), jailhouse refunding bonds (Series 1986), certificates of participation (Series 1997), and certificates of participation (series 1999) and business activities debt, which includes a portion of the Water and Sewer Authority Series 1996 and 1999A revenue bonds. The proceeds of new bonds and certificates of participation were deposited in an irrevocable trust to provide for all future debt service payments on the refunded debt. At year-end, the aggregate principal amount of all such refunded debt outstanding was $6,345,000 from governmental activities and $53,590,000 from business activities. For financial accounting and reporting purposes, all of the refunded debt is considered retired, and along with the funds held in trust, are not included in the accompanying financial statements.

## NOTE 9. COMMITMENTS AND CONTIGENCIES

A. Grant Contingencies

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to disallowance of certain expenditures previously reimbursed by those agencies. Based upon prior experience, County management believes such disallowances, if any, will not be significant.

B. Litigation

Various claims and legal proceedings arising in the course of providing general governmental services are pending against the County seeking monetary damages and other relief. The amount of liability from all claims and actions cannot be determined with certainty, but in the opinion of management and legal council, the ultimate liability from such claims in excess of the accrued general liability claims amount should not materially affect the financial position of the County at December 31, 2012.

## NOTE 10. RETIREMENT PLANS

A. ACCG Defined Benefit Pension Plan

Effective January 1, 2005, the County began sponsoring the Association County Commissioners of Georgia Restated Pension Plan, (the Plan). The Plan is a defined benefit pension plan that covers the majority of Rockdale County Employees. Employees covered by other plans are discussed in Note 10, C.

## NOTE 10. RETIREMENT PLANS (CONTINUED)

(1). Plan Description

The Plan provides retirement, disability, and death benefits to plan participants and beneficiaries. The Plan, through execution of the adoption agreement, is affiliated with the Association County Commissioners of Georgia Third Restated Defined Benefit Plan (The ACCG Plan), an agent multiple-employer pension plan, administered by the Government Employee Benefits Corporation of Georgia, (GEBCorp). The ACCG, in its role as the Plan Sponsor, has the sole authority to amend the provisions of the ACCG Plan, as provided in Section 19.03 of the ACCG Plan document. The County, through its Board of Commissioners, has the authority to amend the adoption agreement, which defines the specific benefit provisions of the Plan, as provided in Section 19.02 of the ACCG Plan document. A separately issued financial report for the ACCG Plan may be obtained by writing to GEBCorp at 400 Galleria Parkway, Suite 1250, Atlanta, Georgia 30339.

Plan membership as of January 1, 2012 (the most recent actuarial valuation date) is as follows.

| | |
|---|---|
| Retirees and beneficiaries receiving benefits | 90 |
| Terminated plan members entitled to, but not receiving, benefits | 66 |
| Active plan members | 799 |
| Total | 955 |

(2). Funding Policy

The County is required to contribute an actuarially determined amount annually to the Plan's trust. The contribution amount is determined using actuarial methods and assumptions approved by the ACCG Plan trustees and must satisfy the minimum contribution requirement contained in the State of Georgia statutes. The County's required contribution for the 2012 Plan year is $1,974,814 or 6.93% of covered payroll. Plan members other than Public Safety members are required to contribute 3% of compensation and Public Safety members contribute 7% of compensation.

(3). Annual Pension Cost

The County's annual pension cost and net pension asset for the current year are as follows:

| | |
|---|---|
| Annual Required Contribution | $ 1,974,814 |
| Interest on Net Pension Obligation | (336,309) |
| Adjustment to Annual Required Contributions | 359,844 |
| Annual Pension Cost | 1,998,349 |
| Actual Contribution Made | 2,087,685 |
| Increase in Net Pension Asset | 89,336 |
| Net Pension Asset, Beginning of the Year | 4,338,661 |
| Net Pension Asset, End of the Year | $ 4,427,997 |

## NOTE 10. RETIREMENT PLANS (CONTINUED)

The net pension asset has been included in other assets in the statement of net position. The annual required contribution was based on the actuarial methods and significant assumptions below.

(4). Basis of Valuation and Funding Status

| | |
|---|---|
| Valuation Date: | January 1, 2012 |
| Actuarial Cost Method: | Projected Unit Credit |
| Asset Valuation Method: | Market Value |
| Amortization Method Unfunded Actuarial Accrued Liability: | Level Percent of Pay (Closed) |
| Remaining Amortization Period: | 9 years |
| Actuarial Assumptions: | |
| Assumed Rate of Return on Assets | 7.75% |
| Expected Future Salary Increases | 4.0% - 6.5% based on age |
| Expected Inflation | 3.0% |
| Post Retirement Benefit Increases | None |

The funded status of the plan as of the most recent actuarial date, January 1, 2012 was as follows:

| | |
|---|---|
| Actuarial Value of Assets (AVA) | $ 34,979,494 |
| Actuarial Accrued Liability (AAL) | $ 45,712,888 |
| Unfunded Actuarial Accrued Liability (UAL) | $ 10,733,394 |
| Percentage of AVA to AAL | 76.5% |
| Annual Covered Payroll | $ 28,501,496 |
| Percentage of UAL to Annual Covered Payroll | 37.7% |

The schedule of funding progress, presented as required supplementary information immediately following the notes to the financial statements, presents multiyear trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations.

(5). Five Year Trend Information

| Fiscal Year Ending | Annual Pension Cost (APC) | Amount Contributed | Percentage Contributed | Net Pension Asset |
|---|---|---|---|---|
| 12/31/2008 | $ 1,346,830 | $ 2,029,367 | 150.7 % | $ 3,194,211 |
| 12/31/2009 | 1,678,914 | 2,191,472 | 130.5 | 3,706,769 |
| 12/31/2010 | 1,778,769 | 2,062,743 | 116.0 | 3,990,743 |
| 12/31/2011 | 1,737,517 | 2,085,435 | 120.0 | 4,338,661 |
| 12/31/2012 | 1,998,349 | 2,087,685 | 104.5 | 4,427,997 |

## NOTE 10. RETIREMENT PLANS (CONTINUED)

B. Defined Contribution Plan

The County, through December 31, 2004, provided benefits for the majority of its full-time employees through a defined contribution plan (the "Plan") which was administered by GEB Corp. In a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings. Employees were eligible to participate after six months from the date of employment. The Plan as established by the Rockdale County Board of Commissioners required that the County contribute an amount equal to 5% of the employee's salary each month. Plan members were not required to make contributions. The County's contributions for each employee (and interest allocated to the employee's account) were fully vested after five years of continuous service. Benefit provisions and contribution requirements were established and may be amended by the Board of Commissioners. There were no contributions made by the County in fiscal year 2012.

Effective January 1, 2005, the County adopted the ACCG Defined Benefit Pension Plan as noted above. Each participant in the defined contribution plan was given an option to use his/her account balance under the existing defined contribution plan to purchase 100% of past service credit. As noted in the statement of fiduciary net position, as of December 31, 2012, there was $893,032 of net position remaining in the plan.

C. Other Retirement Plans

In addition to the pension plans described above, the following pension plans are in effect, but are not under the control of the County, but are provided for by the Constitution of the State of Georgia:

1. Agricultural Extension Supplemental Teachers Retirement Fund

The County agent and designated employees in this office are partially paid by the County and are covered under a pension plan which requires that certain sums be contributed by the County to a state administered plan.

2. Probates Judges' Retirement Fund of Georgia

The Probate Judge is eligible, but elects not to be covered under a pension plan which requires that certain sums from marriage licenses be remitted to the pension plan before the payment of any costs or other claims.

3. Clerk of Superior Court Retirement Fund

The Clerk of the Superior Court is covered under a pension plan which requires that certain sums from fees and fines or bond forfeitures be remitted to the pension plan before the payment of any costs or other claims.

## NOTE 10. RETIREMENT PLANS (CONTINUED)

4. Sheriff's Retirement Fund/Peace Officer's Annuity and Benefit Fund

The Sheriff and Sheriff Deputies are covered under separate pension plans which require that certain sums from fees, fines or bond forfeitures be remitted to the pension plans before the payment of any costs or other claims.

5. State Court Judges' Retirement Fund

The State Court Judge is covered under a pension plan which requires that certain sums be contributed by the County to a state administered plan.

6. Clerk of State Court Retirement Fund

The Clerk of State Court is covered under a pension plan which requires that certain sums from fees and fines or bond forfeitures be remitted to the pension plan before the payment of any costs or other claims.

7. Conyers-Rockdale Library System (Discretely Presented Component Unit) Pension Plan

Substantially all Librarians and clerical personnel employed by regional and county libraries are covered by the Teachers Retirement System of Georgia (TRS), which is a cost-sharing multiple employer public employee retirement system (PERS).

The Library's payroll for employees covered by TRS for the year ended June 30, 2012 was $469,307; total payroll was $645,302.

Total contributions made during fiscal year 2012 amounted to $74,197, of which $48,245 was made by the Library and $25,952 was made by employees. These contributions represented 10.28% (Library) and 5.53% (employees) of covered payroll.

Total contributions from all employers to TRS for fiscal year ended June 30, 2012 were approximately $1,082,224,000. The Library's contribution for the year ended June 30, 2012 of $48,245 was actuarially determined and represented .005% of total contributions made by all participating employers.

Complete financial statements for the TRS can be obtained at the following address:

Two Northside 75, Suite 400
Atlanta, Georgia 30318

7. Rockdale County Health Department (Discretely Presented Component Unit) Retirement Plan

All of the health department's eligible employees are covered by the Georgia State Employees' Retirement System (ERS), a statewide multiple employer public employee retirement system covering employees of local boards of health and various agencies and departments of the State of Georgia. The Health department contributes 10.41% of the eligible employees' gross earnings. During its fiscal year 2012, the Health Department contributed $72,533 on behalf of eligible employees.

## NOTE 11. RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County is a member of the Georgia Interlocal Risk Management Agency (GIRMA). This membership allows the County to share liability, crime, motor vehicle and property damage risks.

Coverages are as follows:

| | | |
|---|---|---|
| Coverage Description - Property: | | |
| Building and Contents (Blanket) | $ | 156,402,783 |
| Automobile Physical Damage | $ | 11,147,522 |
| Inland Marine for Movable Equipment | $ | 2,859,701 |
| Coverage Description - Casualty: | | |
| General Liability and Police Professional Liability | $ | 1,000,000 |
| Automobile Liability | $ | 1,000,000 |
| Public Officials Liability | $ | 1,000,000 |
| Coverage Description - Crime: | | |
| Employee Dishonesty | $ | 50,000 |
| Depositor's Forgery | $ | 150,000 |
| Money and Securities - Loss Inside the Premises | $ | 150,000 |
| Money and Securities - Loss Outside the Premises | $ | 150,000 |
| Computer Theft and Funds Transfer Fraud | $ | 150,000 |
| Money Orders and Counterfeit Currency | $ | 150,000 |
| Deductible: | | |
| All coverages are subject to a per occurrence deductible of | $ | 25,000 |
| Coverage Exceptions: | | |
| Coverages Subject to a Retroactive Date: | | |
| Coverages shown as Coverage Exceptions only are subject to a retroactive date of: | | 7/1/1991 |

Chapter 85 of Title 36 of the Official Code of Georgia Annotated authorized Georgia municipalities to form interlocal risk management agencies. The ACCG Interlocal Risk Management Agency (IRMA) is a County interlocal risk management agency to function as an unincorporated nonprofit instrumentality of its member counties. IRMA provides risk management and safety and loss control services to prevent or lessen the incidence and severity of casualty and property losses occurring in the operation of county government. IRMA is to defend and protect in accordance with the Coverage Agreement and related coverage descriptions any member of IRMA against liability or loss.

## NOTE 11. RISK MANAGEMENT (CONTINUED)

Rockdale County's responsibilities as a member of IRMA are as follows:

- To pay all contributions, assessments or other sums due to IRMA at such times and in such amounts as shall be established by IRMA.
- To select a person to serve as a Member representative.
- To allow IRMA and its agents reasonable access to all facilities of the County and all records, including, but not limited to, financial records, which relate to the purposes of IRMA.
- To allow attorneys appointed by IRMA to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss prevention furnished by the Fund or Funds established by IRMA.
- To assist and cooperate in the defense and settlement of claims against the County.
- To furnish full cooperation to IRMA's attorneys, claims adjusters, Service Company, and any agent, employee, officer or independent contractor of IRMA relating to the purposes of IRMA.
- To follow all loss reduction and prevention procedures established by IRMA.
- To furnish to IRMA such budget, operating and underwriting information as may be requested.
- To report as promptly as possible, and in accordance with any Coverage Descriptions issued, all incidents which could result in IRMA or any Fund established by IRMA being required to pay claims for loss or injuries to municipal property or injuries to persons or property when such loss or injury is within the scope of the protection of IMRA.

Rockdale County retains the first $25,000 of each risk of loss in the form of a deductible. The County files all claims with IRMA. IRMA bills the County for any risk of loss up to the $25,000 deductible. During the year ended December 31, 2012, the County paid 48 claims. The County has included $205,595 in the government-wide statement of net position as an estimate of the amount (up to $25,000 per claim) to be subsequently paid for unpaid claims existing at December 31, 2012. The estimate of the liability was based on historical trends for reported claims and the amount of per claim pay outs.

Pursuant to Title 34, Chapter 9, Article 5 of the Official Code of Georgia Annotated, the County became a member of the Association County Commissioners of Georgia – Group Self Insurance Workers' Compensation Fund (ACCG-GSIWCF). The liability of the fund to the employees of any employer (Rockdale County) is specifically limited to such obligations as are imposed by applicable state laws against the employer for workers' compensation and/or employer's liability. The Fund is to defend, in the name of and in behalf of the members, any suits or other proceedings which may at any time be instituted against them on account of injuries or death within the preview of the Workers' Compensation Law of Georgia, or on the basis of employer's liability, including suits or other proceedings alleging such injuries and demanding compensation although such suits, other proceedings, allegations or demands be wholly groundless, false or fraudulent. The Fund is to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.

## NOTE 11. RISK MANAGEMENT (CONTINUED)

Rockdale County's responsibilities as a member of the ACCG-GSIWCF are as follows:

- To pay all contributions, assessments or other sums due to ACCG-GSIWCF at such times and in such amounts as established by ACCG-GSIWCF.
- To select a person to serve as a contact person and safety representative.
- To allow ACCG-GSIWCF and its agents reasonable access to all facilities of the County and all records, including, but not limited to, financial records, which relate to the purposes of ACCG-GSIWCF.
- To allow attorneys appointed by ACCG-GSIWCF to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss prevention furnished by ACCG-GSIWCF.
- To assist and cooperate in the defense and settlement of claims against the County.
- To furnish full cooperation to ACCG-GSIWCF attorneys, claims adjusters, Service Company, and any agent, employee, officer or independent contractor of ACCG-GSIWCF relating to the purposes of ACCG-GSIWCF.
- To furnish to ACCG-GSIWCF such remuneration and underwriting information as may be requested.
- To report as promptly as possible, all incidents which could result in ACCG-GSIWCF being required to pay workers' compensation on behalf of the County.

## NOTE 12. CITY OF CONYERS - SOLID WASTE CONTRACT

Operating Agreement – The City of Conyers and Rockdale County have mutually agreed to a certain operating contract for the operation of a joint sanitary landfill project.

The original term of the Operating Contract commenced March 12, 1991, and continued until midnight, January 2, 2004. The County and the City have agreed to renew the Operating Contract by mutual acquiescence on a year-to-year basis commencing on the Termination Date. The operating Contract sets forth the terms and conditions under which the Project, as currently located and as expanded on contiguous property for the benefit of the citizens of the City and of the County, shall be operated. Pursuant to the Operating Contract, the City is responsible for the day-to-day operations of the Project. The budgetary requirements for the operation of the Project shall be mutually determined by the City and the County and shall include day-to-day operation costs, capital improvements and various other items more fully described in the Contract.

The landfill was permanently closed on September 1, 1993. Pursuant to the Contract, the County is responsible for a portion of the expenses incurred in connection with the post closure costs. The County's agreed upon portion is 70%. Total anticipated post closure care costs for the County as of December 31, 2012, are estimated to be $770,000. During fiscal year 2012, the County paid $5,907 of landfill operating cost.

## NOTE 13. JOINT VENTURE

Rockdale County, in conjunction with cities and counties in the 10-county Atlanta Region are members of the Atlanta Regional Commission (ARC). Membership in the ARC is automatic for each municipality and county in the state. The official Code of Georgia Section 50-8-34 (Georgia Planning Act of 1989) provides for the organization structure of the ARC. Each county and municipality in the state is required by law to pay minimum annual dues to the ARC. The ARC Board membership includes the chief elected official of each county and the chief elected official of each municipality. The county board members and the municipal board members from the same county elect one member of the Board who is a resident (but not an elected or appointed official or employee of the county or municipality) to serve as the non-public Board member from a county.

O.C.G.A. 50-8-39.1 provides that the member governments are liable for any debts or obligations of a regional commission beyond its resources. During the year ended December 31, 2012, the County paid $92,110 in dues to the ARC.

Complete financial statements of the ARC can be obtained directly from their administrative office at the following address.

Atlanta Regional Commission, Inc.
40 Courtland Street, NE
Atlanta, Georgia 30303

## NOTE 14. RELATED ORGANIZATIONS

The County is also responsible for appointing the members of the Rockdale Development Authority and the Rockdale County Hospital Authority, but the County's accountability for these Authorities does not extend beyond making the appointments.

## NOTE 15. OTHER POST EMPLOYMENT BENEFITS

The County provides other postemployment benefits, (OPEB), through a single-employer defined benefit postemployment plan (the “OPEB Plan”).

(1). Plan Description

The name of the plan is the Rockdale County Post Retirement Benefits Plan. The OPEB Plan was established to provide medical benefits for all of its retirees and beneficiaries of retirees who are eligible for such benefits pursuant to the policies of the County. Benefit provisions and contribution requirements are established and may be amended by approval of the Commissioners. Information about the OPEB Plan is provided below. There are no other reports issued by this OPEB Plan.

## NOTE 15. OTHER POST EMPLOYMENT BENEFITS (CONTINUED)

Plan membership as of January 1, 2012 (the most recent measurement date) is as follows:

| | |
|---|---|
| Retirees receiving benefits | 72 |
| Active plan members | 769 |
| Total | 841 |

(2) Funding policy

Medical benefits are available to all retirees with 10 years of credited service and the attained age of 50. The County pays a portion of the insurance premium cost at rates ranging from 20% to 100% depending on the sum of the employee's age at retirement and years of service. The retiree is required to pay the full insurance premium cost for the spouse. Premium rates for employee only coverage range from $356 to $483 and family coverage rates range from $925 to $1,255. The annual required contribution of the County is determined using actuarial methods and assumptions approved by the Commissioners. The Commissioners establish and may amend the funding policy for the OPEB Plan.

(3) Annual OPEB cost

The County's annual OPEB cost and net OPEB liability for the current year are as follows:

| | |
|---|---|
| Annual Required Contribution | $ 2,594,122 |
| Interest on Net OPEB Obligation | 353,498 |
| Adjustment to Annual Required Contributions | 735,749 |
| Annual OPEB Cost | 3,683,369 |
| Actual Contribution Made | 350,663 |
| Increase in Net OPEB Obligation | 3,332,706 |
| Net OPEB Obligation, Beginning of the Year | 7,855,519 |
| Net OPEB Obligation, End of the Year | $ 11,188,225 |

The net OPEB obligation has been included in the non current liabilities due in more than one year, in the statement of net position.

## NOTE 15. OTHER POST EMPLOYMENT BENEFITS (CONTINUED)

(4). Basis of Valuation

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information immediately following the notes to the financial statements, presents trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits. The actuarial methods and assumptions described below are designed to reflect a long-term perspective. Calculations are based on the types of benefits provided under the terms of the substantive plan at the time of each valuation and on the pattern of sharing of costs between the employer and the plan members to that point. In addition, the projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between the employer and plan members in the future. The initial unfunded accrued liability was amortized over 30 years on a level dollar and closed group basis.

The measurement date of the calculations is January 1, 2012 based on the OPEB Plan in effect on that date.

| | |
|---|---|
| Actuarial Cost Method: | Projected Unit Credit |
| Asset Valuation Method: | N/A |
| Assumed Rate of Return on Investments | 4.5% |
| Healthcare Cost Initital Trend Rate | 9.0% |
| Ultimate Healthcare Trend Rate | 5.0% |
| Year of Ultimate Trend Rate | 2018 |
| Amortization of Initital UAL | 30 years - closed |
| Payroll Inflation Rate | N/A |

( 5) Funded Status

The funded status of the OPEB Plan as of January 1, 2012, the most recent valuation date, was as follows.

| | |
|---|---|
| Actuarial Accrued Liability | $ 24,881,824 |
| Actuarial Value of Plan Assets | $ - |
| Unfunded Actuarial Accrued Liability | $ 24,881,824 |
| Funded Ratio | 0.0% |
| Annual Covered Payroll | $ 25,910,588 |
| Percentage of UAL to Annual Covered Payroll | 96.0% |

## NOTE 15. OTHER POST EMPLOYMENT BENEFITS (CONTINUED)

(6) Trend Information

| Fiscal Year Ending | Annual OPEB Cost | Amount Contributed | Percentage Contributed | Net OPEB Obligation |
|---|---|---|---|---|
| 12/31/2008 | $ 1,878,000 | $ 163,000 | 8.7 % | $ 1,715,000 |
| 12/31/2009 | 2,009,000 | 203,000 | 10.1 | 3,521,000 |
| 12/31/2010 | 2,121,754 | 187,086 | 8.8 | 5,455,668 |
| 12/31/2011 | 2,630,975 | 231,124 | 8.8 | 7,855,519 |
| 12/31/2012 | 3,683,369 | 350,663 | 9.5 | 11,188,225 |

## NOTE 16. HOTEL/MOTEL LODGING TAX

Rockdale County has levied a 5% lodging tax, which is accounted for in the Hotel/Motel Tax Special Revenue Fund. The use of lodging taxes collected is restricted to expenditures for the promotion of tourism and convention trade within the County. Hotel/Motel taxes received by the County have been paid to the Rockdale County Chamber of Commerce. During fiscal year 2012, the County collected $58,617 and expended 100% of such taxes. Expenditures by the Chamber of Commerce were for the promotion of tourism as required by O.C.G.A. 48-13-51.

## NOTE 17. WATER AND SEWER CONTRACTS AND AGREEMENTS

Effective November 11, 1996, the County entered into a lease contract (the “Lease”) with the Water and Sewer Authority (the “Authority”) for a period expiring the later of July 2, 2022, or the date all bonds have been paid in full, but in no event in excess of 50 years from the effective date. The Lease requires the Authority to lease to the County all of its water and sewerage facilities. The County is obligated under the Lease to make certain payments to the Authority, including payments sufficient to enable the Authority to pay the principal and interest on all Bonds issued by the Authority and to comply with certain other funding requirements as defined in the Lease, the Series 1996 Bond Resolution, the Series 1999 A Bond Resolution, and the Series 2005 Bond Resolution. Upon expiration of the lease, the County has a bargain option to purchase the Water and Sewerage facilities from the Authority.

The County entered into an agreement with ESG Operations, Inc., (“ESG”), effective August 1, 2012, for the management of the County’s waste water facilities. The initial term of this agreement is three years and may be renewed thereafter for two successive one-year terms. The contract requires a base fee which covers certain repairs and maintenance, chemicals, and sludge disposal. ESG is liable in any calendar year for fines or civil penalties to a maximum aggregate of $225,000 imposed for violations of certain effluent quality requirements that result from ESG’s negligent operation, willful misconduct or material breach of the agreement. The contracted base fee for 2013 is $3,957,600. The base fee will be negotiated each year.

## NOTE 18. CHANGES IN ACCOUNTING PRINCIPLE

In conjunction with the implementation of Governmental Accounting Standards Board (GASB) Statement No. 65, *Items Previously Reported as Assets and Liabilities*, the County is required to change its accounting treatment of debt issuance costs. The new standard requires that debt issuance costs be recognized as an expense in the period incurred rather than capitalized and recognized as an expense (amortized) in a systematic and rational manner over the duration of the related debt as was the required treatment in prior reporting periods.

Therefore, in conjunction with the implementation of Statement No. 65, the following restatements were required to the beginning net position of the Governmental Activities and Water and Sewer Fund to properly recognize debt issuance costs as expenses in the periods in which they were incurred:

| | |
|---|---|
| Net position, Governmental Activities, previously reported | $ 344,200,771 |
| Recognition of issuance costs incurred in prior periods | (432,575) |
| Beginning net position, Governmental Activities, restated | $ 343,768,196 |

| | |
|---|---|
| Net position, Water and Sewer Fund, previously reported | $ 123,161,174 |
| Recognition of issuance costs incurred in prior periods | (361,592) |
| Beginning net position, Water and Sewer Fund, restated | $ 122,799,582 |

## NOTE 19. SUBSEQUENT EVENT

Subsequent to year end, the County issued $98,770,000 Rockdale County (Georgia) Water and Sewerage Authority Taxable Refunding Revenue Bonds, Series 2013 to advance refund the Water and Sewerage Authority's Revenue Bonds, Series 2005 and to pay the costs of issuance of the Series 2013 bonds.

# REQUIRED SUPPLEMENTARY INFORMATION

# ROCKDALE COUNTY, GEORGIA

## REQUIRED SUPPLEMENTARY INFORMATION
## SCHEDULES OF FUNDING PROGRESS

**DEFINED BENEFIT RETIREMENT PLAN**

| Actuarial Valuation Date | Actuarial Value of Assets | Actuarial Accrued Liability (AAL) | Unfunded AAL (UAAL) | Funded Ratio | Annual Covered Payroll | UAAL as a Percentage of Covered Payroll |
|---|---|---|---|---|---|---|
| January 1, 2008 | $ 20,898,967 | $ 30,354,777 | $ 9,455,810 | 68.8 % | $ 26,235,865 | 36.0 % |
| January 1, 2009 | 23,329,728 | 34,617,603 | 11,287,875 | 67.4 | 27,437,695 | 41.1 |
| January 1, 2010 | 27,247,596 | 39,239,518 | 11,991,922 | 69.4 | 28,760,536 | 41.7 |
| January 1, 2011 | 31,540,955 | 43,590,078 | 12,049,123 | 72.4 | 30,163,269 | 39.9 |
| January 1, 2012 | 34,979,494 | 45,712,888 | 10,733,394 | 76.5 | 28,501,496 | 37.7 |

The assumptions used in the preparation of the above schedule are disclosed in Note 10 to the financial statements.

**OTHER POST EMPLOYMENT BENEFIT PLAN**

| Actuarial Valuation Date | Actuarial Value of Assets | Actuarial Accrued Liability (AAL) | Unfunded AAL (UAAL) | Funded Ratio | Annual Covered Payroll | UAAL as a Percentage of Covered Payroll |
|---|---|---|---|---|---|---|
| January 1, 2008 | $ - | $ 15,033,000 | $ 15,033,000 | - % | $ 23,596,412 | 63.7 % |
| January 1, 2009 | - | 16,779,000 | 16,779,000 | - | 26,180,858 | 64.1 |
| January 1, 2010 | - | 18,652,488 | 18,652,488 | - | 27,628,081 | 67.5 |
| January 1, 2012 | - | 24,881,824 | 24,881,824 | - | 25,910,588 | 96.0 |

The assumptions used in the preparation of the above schedule are disclosed in Note 15 to the financial statements.

# COMBINING STATEMENTS AND SCHEDULES

# ROCKDALE COUNTY, GEORGIA

## NONMAJOR GOVERNMENTAL FUNDS

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## SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are restricted to expenditures for specified purposes.

The **Drug Abuse Treatment and Education Fund** accounts for monies collected under Georgia law related to additional penalties on controlled substances offenses. Such monies are restricted for drug abuse treatment and education programs relating to controlled substances and marijuana.

The **Supplemental Juvenile Services Fund** accounts for monies collected under Georgia law for probation services to juvenile offenders. Such monies are restricted to providing treatment to juvenile offenders.

The **Inmate Welfare Services Fund** accounts for monies collected from inmates for purchase of supplies. The profits from these sales are used for the benefit of the general inmate population.

The **Law Enforcement Confiscated Monies Fund** accounts for monies confiscated under Georgia law by Rockdale County law enforcement officers related to controlled substances offenses. Such monies are restricted to defray the cost of complex investigations and to purchase equipment relating to said investigations.

The **County Jail Fund** accounts for monies collected as a result of a 10% penalty on certain court cases. These funds are legally restricted for the construction, operation, and staffing of County detention facilities.

The **Emergency Telephone System Fund** accounts for monies collected under Georgia law by the telephone company on behalf of Rockdale County. These monies are remitted to the County and are restricted to providing emergency 911 services to residents of the County.

The **Tower Fund** accounts for monies resulting from the rental and operation of the County's radio transmission tower.

The **Victim Assistance Program Fund** accounts for monies collected from fines for the purpose of providing counseling services to victims of crime.

The **Law Library Fund** provides for the operation and maintenance of the County's Law Library.

The **Hotel / Motel Tax Fund** accounts for taxes collected by hotels and motels within the County. These funds are legally restricted for the promotion of tourism and convention trade within the County.

The **District Attorney EMDET Fund** accounts for monies received from the East Metro Drug Enforcement Task Force.

The **General Grants Fund** accounts for funds, which are not used to finance general government operations, received under federal and state grant programs and the matching transfers from other funds.

# ROCKDALE COUNTY, GEORGIA

## NONMAJOR GOVERNMENTAL FUNDS

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## SPECIAL REVENUE FUNDS (CONTINUED)

The **NSP Grant Fund** accounts for funds received under the federal American Reinvestment and Recovery Act of 2009 program to aid in the Neighborhood Stabilization Program.

## DEBT SERVICE FUNDS

The **2010 SPLOST General Obligation Bonds Debt Service Fund** accounts for the special purpose local option sales taxes collected for the payment of the 2010 SPLOST general obligation bonds' principal and interest.

The **General Obligation Bonds Debt Service Fund** accounts for property taxes collected for the payment of general obligation bonds' principal and interest.

## CAPITAL PROJECTS FUNDS

The Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities for the County's governmental funds.

The **1996 Road and Recreation Sales Tax Fund** accounts for the collection of the 1996 special purpose sales tax and the specific expenditures which are limited to recreational facilities and road, street and bridge purposes.

The **GRTA Capital Projects Fund** accounts for the receipt and expenditure of proceeds received from the Georgia Regional Transportation Authority pursuant to an intergovernmental agreement with the Georgia Regional Transportation Authority, State of Georgia Road and Tollway Authority, and the Georgia Department of Transportation.

The **1999 Sales Tax Capital Projects Fund** accounts for the financial resources provided from the 1999 one percent special purpose local option sales tax and the proceeds of the series 1999B revenue bonds.

The **2004 Sales Tax Capital Projects Fund** accounts for the resources to be provided from the 2004 one percent Special Purpose Local Option Sales Tax which are required to be used for debt service payments on the sales tax general obligation bonds, certain County and City road improvements, construction of a new County jail facility, expansion of the Library, and various other County and City public safety and recreational projects.

The **Impact Fee Fund** accounts for the financial resources provided from the Rockdale County Development Impact Fee.

The **Other Capital Projects Fund** accounts for the financial resources to be used for the purchase and construction of major capital facilities, other than those accounted for in specific funds.

# ROCKDALE COUNTY, GEORGIA

## COMBINING BALANCE SHEET
## NONMAJOR GOVERNMENTAL FUNDS
## DECEMBER 31, 2012

| | Special Revenue Funds | | | | | | |
|---|---|---|---|---|---|---|---|
| | Drug Abuse Treatment and Education | Supplemental Juvenile Services | Inmate Welfare Services | Law Enforcement Confiscated Monies | County Jail | Emergency Telephone | Tower Fund |
| **ASSETS** | | | | | | | |
| Cash and cash equivalents | $ 51,565 | $ 220,231 | $ 167,426 | $ 94,444 | $ 373,662 | $ 1,858,992 | $ 640,212 |
| Taxes receivable | - | - | - | - | - | - | - |
| Accounts receivable, net | - | - | - | - | - | 228,660 | - |
| Due from other governments | 977 | - | - | - | 12,320 | - | - |
| Due from other funds | - | - | - | - | - | - | - |
| Total assets | $ 52,542 | $ 220,231 | $ 167,426 | $ 94,444 | $ 385,982 | $ 2,087,652 | $ 640,212 |
| **LIABILITIES** | | | | | | | |
| Accounts payable | $ - | $ - | $ - | $ 17,345 | $ - | $ - | $ - |
| Due to other funds | - | - | - | 17,189 | - | - | - |
| Total liabilities | - | - | - | 34,534 | - | - | - |
| **DEFERRED INFLOWS OF RESOURCES** | | | | | | | |
| Unavailable revenue - property taxes | - | - | - | - | - | - | - |
| Total deferred inflows of resources | - | - | - | - | - | - | - |
| **FUND BALANCES** | | | | | | | |
| Restricted for: | | | | | | | |
| Judicial | - | - | - | - | - | - | - |
| Public safety | 52,542 | 220,231 | 167,426 | 59,910 | 385,982 | 2,087,652 | - |
| Debt service | - | - | - | - | - | - | - |
| Other capital projects | - | - | - | - | - | - | 640,212 |
| Total fund balances | 52,542 | 220,231 | 167,426 | 59,910 | 385,982 | 2,087,652 | 640,212 |
| Total liabilities, deferred inflows of resources, and fund balances | $ 52,542 | $ 220,231 | $ 167,426 | $ 94,444 | $ 385,982 | $ 2,087,652 | $ 640,212 |

**(Continued)**

| Special Revenue Funds | | | | | | Debt Service Funds | | Capital Projects Funds |
|---|---|---|---|---|---|---|---|---|
| Victim Assistance Program | Law Library | Hotel / Motel Tax | District Attorney EMDET | General Grants | NSP Grant | 2010 SPLOST G.O. Bonds Debt Service | G.O. Bonds Debt Service | 1996 Road and Recreation Sales Tax |
| $ 66,991 | $ 249,681 | $ - | $ 19,129 | $ 80,400 | $ 773,498 | $ 3,375,230 | $ 1,610,541 | $ 1,689,156 |
| - | - | 12,622 | - | - | - | - | 37,723 | - |
| - | - | - | - | - | - | - | - | - |
| 5,946 | - | - | - | 172,012 | - | - | - | - |
| - | - | - | - | 17,188 | 1,006 | - | - | 22,762 |
| $ 72,937 | $ 249,681 | $ 12,622 | $ 19,129 | $ 269,600 | $ 774,504 | $ 3,375,230 | $ 1,648,264 | $ 1,711,918 |
| $ - | $ 13,901 | $ 12,622 | $ - | $ - | $ 243,110 | $ - | $ - | $ - |
| - | - | - | - | 1,106 | 228,714 | 147 | 1,041,810 | 180,014 |
| - | 13,901 | 12,622 | - | 1,106 | 471,824 | 147 | 1,041,810 | 180,014 |
| - | - | - | - | - | - | - | 25,397 | - |
| - | - | - | - | - | - | - | 25,397 | - |
| 72,937 | 235,780 | - | - | - | - | - | - | - |
| - | - | - | 19,129 | - | - | - | - | - |
| - | - | - | - | - | - | 3,375,083 | 581,057 | - |
| - | - | - | - | 268,494 | 302,680 | - | - | 1,531,904 |
| 72,937 | 235,780 | - | 19,129 | 268,494 | 302,680 | 3,375,083 | 581,057 | 1,531,904 |
| $ 72,937 | $ 249,681 | $ 12,622 | $ 19,129 | $ 269,600 | $ 774,504 | $ 3,375,230 | $ 1,648,264 | $ 1,711,918 |

**(Continued)**

# ROCKDALE COUNTY, GEORGIA

## COMBINING BALANCE SHEET
## NONMAJOR GOVERNMENTAL FUNDS
## DECEMBER 31, 2012

| | Capital Projects Funds | | | | | |
|---|---|---|---|---|---|---|
| | GRTA Capital Projects | 1999 Sales Tax Capital Projects | 2004 Sales Tax Capital Projects | Impact Fee | Other Capital Projects | Totals |
| **ASSETS** | | | | | | |
| Cash and cash equivalents | $ 1,910,482 | $ 1,911,091 | $ 4,385,123 | $ 698,225 | $ 26,782 | $ 20,202,861 |
| Taxes receivable | - | - | - | - | - | 50,345 |
| Accounts receivable, net | - | - | - | - | - | 228,660 |
| Due from other governments | 2,663,921 | - | - | - | - | 2,855,176 |
| Due from other funds | 10,940 | 33,423 | 32,362 | - | 137,431 | 255,112 |
| Total assets | $ 4,585,343 | $ 1,944,514 | $ 4,417,485 | $ 698,225 | $ 164,213 | $ 23,592,154 |
| **LIABILITIES** | | | | | | |
| Accounts payable | $ - | $ - | $ 91,374 | $ - | $ - | $ 378,352 |
| Due to other funds | 3,694,052 | 800,816 | 21,753 | 2,739 | - | 5,988,340 |
| Total liabilities | 3,694,052 | 800,816 | 113,127 | 2,739 | - | 6,366,692 |
| **DEFERRED INFLOWS OF RESOURCES** | | | | | | |
| Unavailable revenue - property taxes | - | - | - | - | - | 25,397 |
| Total deferred inflows of resources | - | - | - | - | - | 25,397 |
| **FUND BALANCES** | | | | | | |
| Restricted for: | | | | | | |
| Judicial | - | - | - | - | - | 308,717 |
| Public safety | - | - | - | - | - | 2,992,872 |
| Debt service | - | - | - | - | - | 3,956,140 |
| Other capital projects | 891,291 | 1,143,698 | 4,304,358 | 695,486 | 164,213 | 9,942,336 |
| Total fund balances | 891,291 | 1,143,698 | 4,304,358 | 695,486 | 164,213 | 17,200,065 |
| Total liabilities and fund balances | $ 4,585,343 | $ 1,944,514 | $ 4,417,485 | $ 698,225 | $ 164,213 | $ 23,592,154 |

**(Concluded)**

# ROCKDALE COUNTY, GEORGIA

## COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012

| | Special Revenue Funds | | | | | | |
|---|---|---|---|---|---|---|---|
| | Drug Abuse Treatment and Education | Supplemental Juvenile Services | Inmate Welfare Services | Law Enforcement Confiscated Monies | County Jail | Emergency Telephone | Tower Fund |
| **Revenues:** | | | | | | | |
| Property taxes | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| Sales taxes | - | - | - | - | - | - | - |
| Other taxes | - | - | - | - | - | - | - |
| Charges for services | - | - | 232,173 | - | - | 1,208,960 | 159,441 |
| Licenses and permits | - | - | - | - | - | - | - |
| Intergovernmental | - | - | - | 150,563 | - | - | - |
| Fines and forfeitures | 36,341 | 25,641 | - | - | 262,496 | - | - |
| Interest revenue | - | 34 | 339 | 137 | 5,438 | 279 | 136 |
| Other revenues | - | - | - | - | - | - | - |
| Total revenues | 36,341 | 25,675 | 232,512 | 150,700 | 267,934 | 1,209,239 | 159,577 |
| **Expenditures:** | | | | | | | |
| Current: | | | | | | | |
| General government | - | - | - | - | - | - | - |
| Judicial | - | 4,931 | - | - | - | - | - |
| Public safety | 35,617 | - | - | 181,453 | 267,080 | 1,094,678 | 209,589 |
| Public works | - | - | - | - | - | - | - |
| Health and welfare | - | - | 242,212 | - | - | - | - |
| Housing and development | - | - | - | - | - | - | - |
| Capital outlay | - | - | - | - | - | - | 451,156 |
| Debt service: | | | | | | | |
| Principal | - | - | - | - | - | - | - |
| Interest | - | - | - | - | - | - | - |
| Total expenditures | 35,617 | 4,931 | 242,212 | 181,453 | 267,080 | 1,094,678 | 660,745 |
| Excess (deficiency) of revenues over (under) expenditures | 724 | 20,744 | (9,700) | (30,753) | 854 | 114,561 | (501,168) |
| **Other financing sources (uses)** | | | | | | | |
| Transfers in | - | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - | - |
| Total other financing sources (uses) | - | - | - | - | - | - | - |
| Net change in fund balances | 724 | 20,744 | (9,700) | (30,753) | 854 | 114,561 | (501,168) |
| **Fund balances, beginning of year** | 51,818 | 199,487 | 177,126 | 90,663 | 385,128 | 1,973,091 | 1,141,380 |
| **Fund balances, end of year** | $ 52,542 | $ 220,231 | $ 167,426 | $ 59,910 | $ 385,982 | $ 2,087,652 | $ 640,212 |

**(Continued)**

| Special Revenue Funds | | | | | | Debt Service Funds | | Capital Projects Funds |
|---|---|---|---|---|---|---|---|---|
| Victim Assistance Program | Law Library | Hotel / Motel Tax | District Attorney EMDET | General Grants | NSP Grant | 2010 SPLOST G.O. Bonds Debt Service | G.O. Bonds Debt Service | 1996 Road and Recreation Sales Tax |
| $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ 596,329 | $ - |
| - | - | - | - | - | - | - | - | - |
| - | - | 58,617 | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | 11,974 | 1,006,420 | 1,112,505 | - | - | - |
| 114,847 | 88,806 | - | - | - | - | - | - | - |
| - | 129 | - | 10 | - | - | 717 | 230 | 2,533 |
| - | - | - | - | 87,828 | - | - | - | 22,400 |
| 114,847 | 88,935 | 58,617 | 11,984 | 1,094,248 | 1,112,505 | 717 | 596,559 | 24,933 |
| | | | | | | | | |
| - | - | 58,617 | - | 63,479 | - | - | 970 | - |
| 114,847 | 61,604 | - | 14,905 | 612,191 | - | - | - | - |
| - | - | - | - | 389,116 | - | - | - | - |
| - | - | - | - | 75,339 | - | - | - | - |
| - | - | - | - | 1,001 | - | - | - | - |
| - | - | - | - | 106,293 | 1,234,846 | - | - | - |
| - | - | - | - | - | - | - | - | - |
| | | | | | | | | |
| - | - | - | - | - | - | 3,145,000 | 575,000 | - |
| - | - | - | - | - | - | 375,625 | 80,838 | - |
| 114,847 | 61,604 | 58,617 | 14,905 | 1,247,419 | 1,234,846 | 3,520,625 | 656,808 | - |
| | | | | | | | | |
| - | 27,331 | - | (2,921) | (153,171) | (122,341) | (3,519,908) | (60,249) | 24,933 |
| | | | | | | | | |
| - | - | - | - | - | - | 3,538,449 | - | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | 3,538,449 | - | - |
| - | 27,331 | - | (2,921) | (153,171) | (122,341) | 18,541 | (60,249) | 24,933 |
| 72,937 | 208,449 | - | 22,050 | 421,665 | 425,021 | 3,356,542 | 641,306 | 1,506,971 |
| $ 72,937 | $ 235,780 | $ - | $ 19,129 | $ 268,494 | $ 302,680 | $ 3,375,083 | $ 581,057 | $ 1,531,904 |

**(Continued)**

# ROCKDALE COUNTY, GEORGIA

## COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012

| | Capital Projects Funds | | | | | |
|---|---|---|---|---|---|---|
| | GRTA Capital Projects | 1999 Sales Tax Capital Projects | 2004 Sales Tax Capital Projects | Impact Fee | Other Capital Projects | Totals |
| **Revenues:** | | | | | | |
| Property taxes | $ - | $ - | $ - | $ - | $ - | $ 596,329 |
| Sales taxes | - | - | - | - | - | - |
| Other taxes | - | - | - | - | - | 58,617 |
| Charges for services | - | - | - | - | - | 1,600,574 |
| Licenses and permits | - | - | - | 66,342 | - | 66,342 |
| Intergovernmental | 1,120,609 | - | - | - | - | 3,402,071 |
| Fines and forfeitures | - | - | - | - | - | 528,131 |
| Interest revenue | - | 3,122 | 4,563 | 775 | - | 18,442 |
| Other revenues | - | - | - | - | - | 110,228 |
| Total revenues | 1,120,609 | 3,122 | 4,563 | 67,117 | - | 6,380,734 |
| **Expenditures:** | | | | | | |
| Current: | | | | | | |
| General government | - | - | - | - | 179,425 | 302,491 |
| Judicial | - | - | - | - | - | 808,478 |
| Public safety | - | - | - | - | - | 2,177,533 |
| Public works | - | - | - | - | 139,169 | 214,508 |
| Health and welfare | - | - | - | - | - | 243,213 |
| Housing and development | - | - | - | - | - | 1,341,139 |
| Capital outlay | 1,020,609 | - | 865,673 | 13,486 | - | 2,350,924 |
| Debt service: | | | | | | |
| Principal | - | - | - | - | - | 3,720,000 |
| Interest | - | - | - | - | - | 456,463 |
| Total expenditures | 1,020,609 | - | 865,673 | 13,486 | 318,594 | 11,614,749 |
| Excess (deficiency) of revenues over (under) expenditures | 100,000 | 3,122 | (861,110) | 53,631 | (318,594) | (5,234,015) |
| **Other financing sources (uses)** | | | | | | |
| Transfers in | - | - | - | - | 318,594 | 3,857,043 |
| Transfers out | - | (1,047,176) | - | - | - | (1,047,176) |
| Total other financing sources (uses) | - | (1,047,176) | - | - | 318,594 | 2,809,867 |
| Net change in fund balances | 100,000 | (1,044,054) | (861,110) | 53,631 | - | (2,424,148) |
| **Fund balances, beginning of year** | 791,291 | 2,187,752 | 5,165,468 | 641,855 | 164,213 | 19,624,213 |
| **Fund balances, end of year** | $ 891,291 | $ 1,143,698 | $ 4,304,358 | $ 695,486 | $ 164,213 | $ 17,200,065 |

**(Concluded)**

# ROCKDALE COUNTY, GEORGIA
## DRUG ABUSE TREATMENT AND EDUCATION

## SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGET BASIS) AND ACTUAL FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012

| | Original Budgeted Amounts | Final Budgeted Amounts | Actual | Variance |
|---|---|---|---|---|
| **REVENUES** | | | | |
| Fines and forfeitures | $ 60,000 | $ 36,341 | $ 36,341 | $ - |
| Total revenues | 60,000 | 36,341 | 36,341 | - |
| **EXPENDITURES** | | | | |
| Public safety | 60,000 | 35,617 | 35,617 | - |
| Total expenditures | 60,000 | 35,617 | 35,617 | - |
| Net change in fund balance | - | 724 | 724 | - |
| **FUND BALANCES, beginning of year** | 51,818 | 51,818 | 51,818 | - |
| **FUND BALANCES, end of year** | $ 51,818 | $ 52,542 | $ 52,542 | $ - |

# ROCKDALE COUNTY, GEORGIA
## SUPPLEMENTAL JUVENILE SERVICES

## SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGET BASIS) AND ACTUAL FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012

| | Original Budgeted Amounts | Final Budgeted Amounts | Actual | Variance |
|---|---|---|---|---|
| **REVENUES** | | | | |
| Fines and forfeitures | $ 40,000 | $ 25,641 | $ 25,641 | $ - |
| Interest revenue | - | 34 | 34 | - |
| Total revenues | 40,000 | 25,675 | 25,675 | - |
| **EXPENDITURES** | | | | |
| Judicial | 40,000 | 4,931 | 4,931 | - |
| Total expenditures | 40,000 | 4,931 | 4,931 | - |
| Net change in fund balance | - | 20,744 | 20,744 | - |
| **FUND BALANCES, beginning of year** | 199,487 | 199,487 | 199,487 | - |
| **FUND BALANCES, end of year** | $ 199,487 | $ 220,231 | $ 220,231 | $ - |

# ROCKDALE COUNTY, GEORGIA
## INMATE WELFARE SERVICES

## SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGET BASIS) AND ACTUAL FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012

| | Original Budgeted Amounts | Final Budgeted Amounts | Actual | Variance |
|---|---|---|---|---|
| **REVENUES** | | | | |
| Charges for services | $ 150,000 | $ 232,173 | $ 232,173 | $ - |
| Interest revenue | - | 339 | 339 | - |
| Total revenues | 150,000 | 232,512 | 232,512 | - |
| **EXPENDITURES** | | | | |
| Health and welfare | 150,000 | 242,212 | 242,212 | - |
| Total expenditures | 150,000 | 242,212 | 242,212 | - |
| Net change in fund balance | - | (9,700) | (9,700) | - |
| **FUND BALANCES, beginning of year** | 177,126 | 177,126 | 177,126 | - |
| **FUND BALANCES, end of year** | $ 177,126 | $ 167,426 | $ 167,426 | $ - |

# ROCKDALE COUNTY, GEORGIA
## LAW ENFORCEMENT CONFISCATED MONIES

## SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGET BASIS) AND ACTUAL FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012

| | Original Budgeted Amounts | Final Budgeted Amounts | Actual | Variance |
|---|---|---|---|---|
| **REVENUES** | | | | |
| Intergovernmental | $ 130,000 | $ 150,563 | $ 150,563 | $ - |
| Interest revenue | - | 137 | 137 | - |
| Total revenues | 130,000 | 150,700 | 150,700 | - |
| **EXPENDITURES** | | | | |
| Public safety | 130,000 | 208,259 | 208,259 | - |
| Total expenditures | 130,000 | 208,259 | 208,259 | - |
| Net change in fund balance | - | (57,559) | (57,559) | - |
| **FUND BALANCES, beginning of year** | 90,663 | 90,663 | 90,663 | - |
| **FUND BALANCES, end of year** | $ 90,663 | $ 33,104 | $ 33,104 | $ - |

# ROCKDALE COUNTY, GEORGIA
## COUNTY JAIL

## SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGET BASIS) AND ACTUAL FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012

| | Original Budgeted Amounts | Final Budgeted Amounts | Actual | Variance |
|---|---|---|---|---|
| **REVENUES** | | | | |
| Fines and forfeitures | $ 324,000 | $ 262,496 | $ 262,496 | $ - |
| Interest revenue | - | 5,438 | 5,438 | - |
| Total revenues | 324,000 | 267,934 | 267,934 | - |
| **EXPENDITURES** | | | | |
| Public safety | 324,000 | 267,080 | 267,080 | - |
| Total expenditures | 324,000 | 267,080 | 267,080 | - |
| Net change in fund balance | - | 854 | 854 | - |
| **FUND BALANCES, beginning of year** | 385,128 | 385,128 | 385,128 | - |
| **FUND BALANCES, end of year** | $ 385,128 | $ 385,982 | $ 385,982 | $ - |

# ROCKDALE COUNTY, GEORGIA
## EMERGENCY TELEPHONE

## SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGET BASIS) AND ACTUAL FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012

| | Original Budgeted Amounts | Final Budgeted Amounts | Actual | Variance |
|---|---|---|---|---|
| **REVENUES** | | | | |
| Charges for services | $ 1,300,000 | $ 1,208,960 | $ 1,208,960 | $ - |
| Interest revenue | - | 279 | 279 | - |
| Total revenues | 1,300,000 | 1,209,239 | 1,209,239 | - |
| **EXPENDITURES** | | | | |
| Public safety | 1,300,000 | 1,094,678 | 1,094,678 | - |
| Total expenditures | 1,300,000 | 1,094,678 | 1,094,678 | - |
| Net change in fund balance | - | 114,561 | 114,561 | - |
| **FUND BALANCES, beginning of year** | 1,973,091 | 1,973,091 | 1,973,091 | - |
| **FUND BALANCES, end of year** | $ 1,973,091 | $ 2,087,652 | $ 2,087,652 | $ - |

# ROCKDALE COUNTY, GEORGIA
## TOWER FUND

## SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGET BASIS) AND ACTUAL FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012

| | Original Budgeted Amounts | Final Budgeted Amounts | Actual | Variance |
|---|---|---|---|---|
| **REVENUES** | | | | |
| Charges for services | $ 180,000 | $ 159,441 | $ 159,441 | $ - |
| Interest revenue | - | 136 | 136 | - |
| Total revenues | 180,000 | 159,577 | 159,577 | - |
| **EXPENDITURES** | | | | |
| Public safety | 180,000 | 873,680 | 873,680 | - |
| Total expenditures | 180,000 | 873,680 | 873,680 | - |
| Net change in fund balance | - | (714,103) | (714,103) | - |
| **FUND BALANCES, beginning of year** | 1,141,380 | 1,141,380 | 1,141,380 | - |
| **FUND BALANCES, end of year** | $ 1,141,380 | $ 427,277 | $ 427,277 | $ - |

# ROCKDALE COUNTY, GEORGIA
## VICTIM ASSISTANCE PROGRAM

## SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGET BASIS) AND ACTUAL FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012

| | Original Budgeted Amounts | Final Budgeted Amounts | Actual | Variance |
|---|---|---|---|---|
| **REVENUES** | | | | |
| Fines and forfeitures | $ 128,000 | $ 114,847 | $ 114,847 | $ - |
| | 128,000 | 114,847 | 114,847 | - |
| **EXPENDITURES** | | | | |
| Judicial | 128,000 | 114,847 | 114,847 | - |
| Total expenditures | 128,000 | 114,847 | 114,847 | - |
| Net change in fund balance | - | - | - | - |
| **FUND BALANCES, beginning of year** | 72,937 | 72,937 | 72,937 | - |
| **FUND BALANCES, end of year** | $ 72,937 | $ 72,937 | $ 72,937 | $ - |

# ROCKDALE COUNTY, GEORGIA
## LAW LIBRARY

## SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGET BASIS) AND ACTUAL FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012

| | Original Budgeted Amounts | Final Budgeted Amounts | Actual | Variance |
|---|---|---|---|---|
| **REVENUES** | | | | |
| Fines and forfeitures | $ - | $ 88,806 | $ 88,806 | $ - |
| Interest revenue | - | 129 | 129 | - |
| Total revenues | - | 88,935 | 88,935 | - |
| **EXPENDITURES** | | | | |
| Judicial | - | 61,604 | 61,604 | - |
| Total expenditures | - | 61,604 | 61,604 | - |
| Net change in fund balance | - | 27,331 | 27,331 | - |
| **FUND BALANCES, beginning of year** | 208,449 | 208,449 | 208,449 | - |
| **FUND BALANCES, end of year** | $ 208,449 | $ 235,780 | $ 235,780 | $ - |

# ROCKDALE COUNTY, GEORGIA
## HOTEL / MOTEL TAX

## SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGET BASIS) AND ACTUAL FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012

| | Original Budgeted Amounts | Final Budgeted Amounts | Actual | Variance |
|---|---|---|---|---|
| **REVENUES** | | | | |
| Other taxes | $ 60,000 | $ 58,617 | $ 58,617 | $ - |
| Total revenues | 60,000 | 58,617 | 58,617 | - |
| **EXPENDITURES** | | | | |
| General government | 60,000 | 58,617 | 58,617 | - |
| Total expenditures | 60,000 | 58,617 | 58,617 | - |
| Net change in fund balance | - | - | - | - |
| **FUND BALANCES, beginning of year** | - | - | - | - |
| **FUND BALANCES, end of year** | $ - | $ - | $ - | $ - |

# ROCKDALE COUNTY, GEORGIA
## DISTRICT ATTORNEY EMDET

## SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGET BASIS) AND ACTUAL FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012

| | Original Budgeted Amounts | Final Budgeted Amounts | Actual | Variance |
|---|---|---|---|---|
| **REVENUES** | | | | |
| Intergovernmental | $ 40,000 | $ 11,974 | $ 11,974 | $ - |
| Interest revenue | - | 10 | 10 | - |
| Total revenues | 40,000 | 11,984 | 11,984 | - |
| **EXPENDITURES** | | | | |
| Judicial | 40,000 | 14,905 | 14,905 | - |
| Total expenditures | 40,000 | 14,905 | 14,905 | - |
| Net change in fund balance | - | (2,921) | (2,921) | - |
| **FUND BALANCES, beginning of year** | 22,050 | 22,050 | 22,050 | - |
| **FUND BALANCES, end of year** | $ 22,050 | $ 19,129 | $ 19,129 | $ - |

# ROCKDALE COUNTY, GEORGIA
## GENERAL GRANTS

## SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGET BASIS) AND ACTUAL FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012

| | Original Budgeted Amounts | Final Budgeted Amounts | Actual | Variance |
|---|---|---|---|---|
| **REVENUES** | | | | |
| Intergovernmental | $ - | $ 1,006,420 | $ 1,006,420 | $ - |
| Other revenues | - | 87,828 | 87,828 | - |
| Total revenues | - | 1,094,248 | 1,094,248 | - |
| **EXPENDITURES** | | | | |
| Current: | | | | |
| General government | - | 63,479 | 63,479 | - |
| Judicial | - | 576,171 | 576,171 | - |
| Public safety | - | 342,289 | 342,289 | - |
| Public works | - | 33,813 | 33,813 | - |
| Health and welfare | - | 1,001 | 1,001 | - |
| Housing and development | - | 110,733 | 110,733 | - |
| Total expenditures | - | 1,127,486 | 1,127,486 | - |
| Net change in fund balance | - | (33,238) | (33,238) | - |
| **FUND BALANCES, beginning of year** | 421,665 | 421,665 | 421,665 | - |
| **FUND BALANCES, end of year** | $ 421,665 | $ 388,427 | $ 388,427 | $ - |

# ROCKDALE COUNTY, GEORGIA
## NSP GRANT

## SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGET BASIS) AND ACTUAL FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012

| | Original Budgeted Amounts | Final Budgeted Amounts | Actual | Variance |
|---|---|---|---|---|
| **REVENUES** | | | | |
| Intergovernmental | $ - | $ 377,309 | $ 377,309 | $ - |
| Other revenues | - | 735,196 | 735,196 | - |
| Total revenues | - | 1,112,505 | 1,112,505 | - |
| **EXPENDITURES** | | | | |
| Housing and development | - | 1,353,817 | 1,353,817 | - |
| Total expenditures | - | 1,353,817 | 1,353,817 | - |
| Net change in fund balance | - | (241,312) | (241,312) | - |
| **FUND BALANCES, beginning of year** | 425,021 | 425,021 | 425,021 | - |
| **FUND BALANCES, end of year** | $ 425,021 | $ 183,709 | $ 183,709 | $ - |

# ROCKDALE COUNTY, GEORGIA
## 2010 SPLOST G.O. BONDS DEBT SERVICE

## SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGET BASIS) AND ACTUAL FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012

| | Original Budgeted Amounts | Final Budgeted Amounts | Actual | Variance |
|---|---|---|---|---|
| **REVENUES** | | | | |
| Interest revenue | $ - | $ 717 | $ 717 | $ - |
| Total revenues | - | 717 | 717 | - |
| **EXPENDITURES** | | | | |
| Debt service | | | | |
| Principal | 3,145,000 | 3,145,000 | 3,145,000 | - |
| Interest | 375,625 | 375,625 | 375,625 | - |
| Total expenditures | 3,520,625 | 3,520,625 | 3,520,625 | - |
| Deficiency of revenues over expenditures | (3,520,625) | (3,519,908) | (3,519,908) | - |
| **Other financing sources** | | | | |
| Transfers in | 3,520,625 | 3,538,449 | 3,538,449 | - |
| Total other financing sources | 3,520,625 | 3,538,449 | 3,538,449 | - |
| Net change in fund balance | - | 18,541 | 18,541 | - |
| **FUND BALANCES, beginning of year** | 3,356,542 | 3,356,542 | 3,356,542 | - |
| **FUND BALANCES, end of year** | $ 3,356,542 | $ 3,375,083 | $ 3,375,083 | $ - |

# ROCKDALE COUNTY, GEORGIA
## G.O. BONDS DEBT SERVICE

## SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGET BASIS) AND ACTUAL FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012

| | Original Budgeted Amounts | Final Budgeted Amounts | Actual | Variance |
|---|---|---|---|---|
| **REVENUES** | | | | |
| Property taxes | $ 655,838 | $ 596,329 | $ 596,329 | $ - |
| Interest revenue | - | 230 | 230 | - |
| Total revenues | 655,838 | 596,559 | 596,559 | - |
| **EXPENDITURES** | | | | |
| Current: | | | | |
| General government | - | 970 | 970 | - |
| Debt service: | | | | |
| Principal | 575,000 | 575,000 | 575,000 | - |
| Interest | 80,838 | 80,838 | 80,838 | - |
| Total expenditures | 655,838 | 656,808 | 656,808 | - |
| Net change in fund balance | - | (60,249) | (60,249) | - |
| **FUND BALANCES, beginning of year** | 641,306 | 641,306 | 641,306 | - |
| **FUND BALANCES, end of year** | $ 641,306 | $ 581,057 | $ 581,057 | $ - |

# ROCKDALE COUNTY, GEORGIA

## SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012

| Project Description Per SPLOST Referendum | Original Estimated Cost | Revised Estimated Cost | Expenditures | | |
|---|---|---|---|---|---|
| | | | Prior Years | Current Year | Total |
| 1996 Road and Recreation Sales Tax: | | | | | |
| Gymnasium and pool | $ 2,500,000 | $ 3,078,204 | $ 3,077,491 | $ - | $ 3,077,491 |
| Roads, streets and bridges | 32,500,000 | 37,659,257 | 36,956,319 | - | 36,956,319 |
| | 35,000,000 | 40,737,461 | 40,033,810 | - | 40,033,810 |
| 1999 Special Purpose Sales Tax: | | | | | |
| Water treatment plant and related infrastructure | 59,508,571 | 55,368,638 | 55,379,648 | - | 55,379,648 |
| Water line extensions | 7,203,086 | 11,203,338 | 7,949,921 | 1,047,176 | 8,997,097 |
| Debt reduction | 1,288,343 | 9,361,142 | 9,361,142 | - | 9,361,142 |
| | 68,000,000 | 75,933,118 | 72,690,711 | 1,047,176 | 73,737,887 |
| 2004 Special Purpose Sales Tax: | | | | | |
| Jail | 25,926,918 | 25,926,918 | 24,158,583 | 12,654 | 24,171,237 |
| Fire stations and equipment | 3,877,958 | 3,877,958 | 3,759,822 | - | 3,759,822 |
| Roads, streets and bridges | 43,028,658 | 43,028,658 | 30,757,492 | 853,019 | 31,610,511 |
| Library expansion - intergovernmental | 5,665,000 | 7,665,000 | 7,665,000 | - | 7,665,000 |
| Various recreation projects | 4,487,351 | 4,487,351 | 4,223,582 | - | 4,223,582 |
| Library books - intergovernmental | 1,000,000 | 1,000,000 | 1,000,000 | - | 1,000,000 |
| County health department | 4,154,955 | 8,251,203 | 8,251,203 | - | 8,251,203 |
| Senior center | 882,512 | 1,226,425 | 1,226,425 | - | 1,226,425 |
| Arbitrage | - | - | 740,667 | - | 740,667 |
| City of Conyers - intergovernmental | 10,602,067 | 10,602,067 | 10,558,584 | - | 10,558,584 |
| | 99,625,419 | 106,065,580 | 92,341,358 | 865,673 | 93,207,031 |
| 2010 Special Purpose Sales Tax: | | | | | |
| Jail | 5000000 | 5,000,000 | 528,350 | 381,868 | 910,218 |
| Fire stations and equipment | 10,000,000 | 10,000,000 | - | 4,072,384 | 4,072,384 |
| Roads, streets and bridges | 31,366,470 | 31,366,470 | 251,665 | 6,322,403 | 6,574,068 |
| Water projects | 12,000,000 | 12,000,000 | 308,778 | 216,795 | 525,573 |
| Recreation projects | 5,000,000 | 5,000,000 | 286,669 | 732,992 | 1,019,661 |
| City of Conyers - intergovernmental | 10,883,530 | 10,883,530 | 783,742 | 2,124,991 | 2,908,733 |
| | 74,250,000 | 74,250,000 | 2,159,204 | 13,851,433 | 16,010,637 |
| Total | $ 276,875,419 | $ 296,986,159 | $ 207,225,083 | $ 15,764,282 | $ 222,989,365 |
| Total per Combining Statement of Revenues, Expenditures and Changes in Fund Balance | | | | $ 15,764,282 | |

# ROCKDALE COUNTY, GEORGIA

## STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
## ALL AGENCY FUNDS
## FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012

| | December 31, 2011 | Increases | Decreases | December 31, 2012 |
|---|---|---|---|---|
| **Tax Commissioner** | | | | |
| **ASSETS** | | | | |
| Cash and cash equivalents | $ 2,708,007 | $ 99,330,962 | $ (100,501,655) | $ 1,537,314 |
| Taxes receivable | 2,984,077 | 3,364,461 | (2,224,405) | 4,124,133 |
| Accounts receivable | 1,259 | - | (1,259) | - |
| Total assets | $ 5,693,343 | $ 102,695,423 | $ (102,727,319) | $ 5,661,447 |
| **LIABILITIES** | | | | |
| Due to others | $ 5,693,343 | $ 102,695,423 | (102,727,319) | $ 5,661,447 |
| Total liabilities | $ 5,693,343 | $ 102,695,423 | $ (102,727,319) | $ 5,661,447 |
| **Clerk of Superior Court** | | | | |
| **ASSETS** | | | | |
| Cash and cash equivalents | $ 171,622 | $ 1,681,276 | $ (1,363,897) | $ 489,001 |
| Total assets | $ 171,622 | $ 1,681,276 | $ (1,363,897) | $ 489,001 |
| **LIABILITIES** | | | | |
| Due to others | $ 171,622 | $ 1,681,276 | $ (1,363,897) | $ 489,001 |
| Total liabilities | $ 171,622 | $ 1,681,276 | $ (1,363,897) | $ 489,001 |
| **Clerk of State Court** | | | | |
| **ASSETS** | | | | |
| Cash and cash equivalents | $ 362,060 | $ 985,374 | $ (1,076,193) | $ 271,241 |
| Total assets | $ 362,060 | $ 985,374 | $ (1,076,193) | $ 271,241 |
| **LIABILITIES** | | | | |
| Due to others | $ 362,060 | $ 985,374 | $ (1,076,193) | $ 271,241 |
| Total liabilities | $ 362,060 | $ 985,374 | $ (1,076,193) | $ 271,241 |
| **Sheriff** | | | | |
| **ASSETS** | | | | |
| Cash and cash equivalents | $ 43,634 | $ 911,588 | $ (861,972) | $ 93,250 |
| Total assets | $ 43,634 | $ 911,588 | $ (861,972) | $ 93,250 |
| **LIABILITIES** | | | | |
| Due to others | $ 43,634 | $ 911,588 | $ (861,972) | $ 93,250 |
| Total liabilities | $ 43,634 | $ 911,588 | $ (861,972) | $ 93,250 |

**(Continued)**

# ROCKDALE COUNTY, GEORGIA

## STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
## ALL AGENCY FUNDS
## FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012

| | December 31, 2011 | Increases | Decreases | December 31, 2012 |
|---|---|---|---|---|
| **Probate Court** | | | | |
| **ASSETS** | | | | |
| Cash and cash equivalents | $ 5,005 | $ 92,903 | $ (89,944) | $ 7,964 |
| Total assets | $ 5,005 | $ 92,903 | $ (89,944) | $ 7,964 |
| **LIABILITIES** | | | | |
| Due to others | $ 5,005 | $ 92,903 | $ (89,944) | $ 7,964 |
| Total liabilities | $ 5,005 | $ 92,903 | $ (89,944) | $ 7,964 |
| **Juvenile Court** | | | | |
| **ASSETS** | | | | |
| Cash and cash equivalents | $ 7,262 | $ 12,458 | $ (14,965) | $ 4,755 |
| Total assets | $ 7,262 | $ 12,458 | $ (14,965) | $ 4,755 |
| **LIABILITIES** | | | | |
| Due to others | $ 7,262 | $ 12,458 | $ (14,965) | $ 4,755 |
| Total liabilities | $ 7,262 | $ 12,458 | $ (14,965) | $ 4,755 |
| **Magistrate Court** | | | | |
| **ASSETS** | | | | |
| Cash and cash equivalents | $ 596 | $ 390,349 | $ (390,240) | $ 705 |
| Total assets | $ 596 | $ 390,349 | $ (390,240) | $ 705 |
| **LIABILITIES** | | | | |
| Due to others | $ 596 | $ 390,349 | $ (390,240) | $ 705 |
| Total liabilities | $ 596 | $ 390,349 | $ (390,240) | $ 705 |
| **Totals** | | | | |
| **ASSETS** | | | | |
| Cash and cash equivalents | $ 3,298,186 | $ 103,404,910 | $ (104,298,866) | $ 2,404,230 |
| Taxes receivable | 2,984,077 | 3,364,461 | (2,224,405) | 4,124,133 |
| Accounts receivable | 1,259 | - | (1,259) | - |
| Total assets | $ 6,283,522 | $ 106,769,371 | $ (106,524,530) | $ 6,528,363 |
| **LIABILITIES** | | | | |
| Due to others | $ 6,283,522 | $ 106,769,371 | $ (106,524,530) | $ 6,528,363 |
| Total liabilities | $ 6,283,522 | $ 106,769,371 | $ (106,524,530) | $ 6,528,363 |

**(Concluded)**

# STATISTICAL SECTION

This part of the County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, required supplementary information, and supplementary information says about the County's overall financial health.

**Contents** **Page**


**Financial Trends** ..... **96 - 101**
*These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.*

**Revenue Capacity** ..... **102 - 105**
*These schedules contain information to help the reader assess the County's most significant local revenue sources.*

**Debt Capacity** ..... **106 - 108**
*These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.*

**Demographic and Economic Information** ..... **109 and 110**
*These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.*

**Operating Information** ..... **111 - 116**
*These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.*


Sources: Unless otherwise noted, the information in these schedules is derived from the County's financial reports for the relevant year. The County implemented GASB 34 in 2003; schedules presenting government-wide information (unless otherwise indicated) include information beginning in that year.

# ROCKDALE COUNTY, GEORGIA

## NET POSITION BY ACTIVITY
## LAST TEN FISCAL YEARS

| | Fiscal Year | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 2003 | 2004 | 2005 | 2006 | 2007 [1] | 2008 | 2009 | 2010 | 2011 | 2012 |
| Governmental activities | | | | | | | | | | |
| Net investment in capital assets | $ (1,049,649) | $ 24,447,253 | $ 33,288,851 | $ 52,481,961 | $ 251,240,934 | $ 261,360,437 | $ 273,980,956 | $ 278,260,202 | $ 297,076,620 | $ 284,633,827 |
| Restricted | 22,159,814 | 12,678,429 | 26,238,737 | 49,006,961 | 66,923,233 | 48,506,614 | 39,285,315 | 49,231,290 | 40,731,982 | 34,966,105 |
| Unrestricted | 5,971,886 | 6,964,139 | 9,388,410 | 13,407,913 | 1,655,651 | 23,401,129 | 22,949,147 | 12,977,135 | 6,392,169 | 18,697,029 |
| Total governmental activities net position | $ 27,082,051 | $ 44,089,821 | $ 68,915,998 | $ 114,896,835 | $ 319,819,818 | $ 333,268,180 | $ 336,215,418 | $ 340,468,627 | $ 344,200,771 | $ 338,296,961 |
| Business-type activities | | | | | | | | | | |
| Net investment in capital assets | $ 96,441,805 | $ 106,640,263 | $ 109,779,926 | $ 111,776,373 | $ 114,314,628 | $ 113,154,794 | $ 111,400,460 | $ 109,368,867 | $ 106,164,918 | $ 99,138,015 |
| Restricted | 569,989 | 1,672,146 | 3,216,970 | 3,096,114 | 9,710,703 | 12,035,733 | 2,335,194 | 1,835,946 | 1,550,015 | 1,328,554 |
| Unrestricted | 3,249,417 | 4,726,632 | 3,216,239 | 12,359,832 | 9,713,788 | 6,152,378 | 15,830,420 | 17,888,120 | 20,833,028 | 27,585,753 |
| Total business-type activities net position | $ 100,261,211 | $ 113,039,041 | $ 116,213,135 | $ 127,232,319 | $ 133,739,119 | $ 131,342,905 | $ 129,566,074 | $ 129,092,933 | $ 128,547,961 | $ 128,052,322 |
| Primary government | | | | | | | | | | |
| Net investment in capital assets | $ 95,392,156 | $ 131,087,516 | $ 143,068,777 | $ 164,258,334 | $ 365,555,562 | $ 374,515,231 | $ 385,381,416 | $ 387,629,069 | $ 403,241,538 | $ 383,771,842 |
| Restricted | 22,729,803 | 14,350,575 | 29,455,707 | 52,103,075 | 76,633,936 | 60,542,347 | 41,620,509 | 51,067,236 | 42,281,997 | 36,294,659 |
| Unrestricted | 9,221,303 | 11,690,771 | 12,604,649 | 25,767,745 | 11,369,439 | 29,553,507 | 38,779,567 | 30,865,255 | 27,225,197 | 46,282,782 |
| Total primary government net position | $ 127,343,262 | $ 157,128,862 | $ 185,129,133 | $ 242,129,154 | $ 453,558,937 | $ 464,611,085 | $ 465,781,492 | $ 469,561,560 | $ 472,748,732 | $ 466,349,283 |

[1] Majority of increase in governmental activities resulted from the GASB 34 addition of retro infrastructure assets.

# ROCKDALE COUNTY, GEORGIA

## CHANGES IN NET POSITION
## LAST TEN FISCAL YEARS
## (In Thousands)

| | Fiscal Year | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 |
| **Expenses** | | | | | | | | | | |
| Primary government: | | | | | | | | | | |
| Governmental activities: | | | | | | | | | | |
| General government | $ 6,620 | $ 6,490 | $ 6,750 | $ 7,306 | $ 7,862 | $ 8,532 | $ 8,443 | $ 7,977 | $ 12,326 | $ 11,624 |
| Judicial | 4,220 | 4,423 | 4,328 | 4,722 | 5,231 | 5,630 | 5,740 | 5,716 | 6,189 | 6,602 |
| Public safety | 21,071 | 21,994 | 23,615 | 23,883 | 26,014 | 28,629 | 31,019 | 32,150 | 32,139 | 33,361 |
| Public works | 7,089 | 5,705 | 12,437 | 9,565 | 23,265 | 22,746 | 20,591 | 17,918 | 14,808 | 18,902 |
| Culture and recreation | 3,331 | 4,003 | 2,624 | 2,499 | 2,824 | 4,010 | 8,575 | 4,678 | 2,907 | 2,826 |
| Health and welfare | 2,302 | 1,544 | 1,517 | 1,630 | 2,647 | 1,634 | 1,908 | 1,642 | 1,605 | 1,721 |
| Housing and development | 122 | 47 | 144 | 308 | 312 | 324 | 1,302 | 2,234 | 1,251 | 1,649 |
| Interest and fiscal changes | 2,792 | 2,010 | 3,032 | 3,001 | 2,885 | 2,509 | 2,002 | 1,792 | 1,487 | 1,005 |
| Total governmental activities expenses | 47,547 | 46,216 | 54,447 | 52,914 | 71,040 | 74,014 | 79,580 | 74,107 | 72,712 | 77,690 |
| Business-type activities: | | | | | | | | | | |
| Water and Sewer | 23,683 | 23,935 | 25,152 | 25,192 | 25,307 | 26,880 | 26,472 | 27,548 | 26,033 | 26,534 |
| Stormwater | - | - | 302 | 493 | 896 | 1,159 | 1,250 | 1,643 | 1,316 | 1,299 |
| Total business-type activities expenses | 23,683 | 23,935 | 25,454 | 25,685 | 26,203 | 28,039 | 27,722 | 29,191 | 27,349 | 27,833 |
| Total primary government expenses | 71,230 | 70,151 | 79,901 | 78,599 | 97,243 | 102,053 | 107,302 | 103,298 | 100,061 | 105,523 |
| **Program revenues** | | | | | | | | | | |
| Primary government: | | | | | | | | | | |
| Governmental activities: | | | | | | | | | | |
| Charges for services | 7,883 | 7,787 | 8,088 | 10,636 | 9,179 | 8,672 | 8,942 | [1] | | |
| General government | | | | | | | | 1,065 | 1,975 | 2,213 |
| Judicial | | | | | | | | 3,011 | - | 2,833 |
| Public safety | | | | | | | | 3,371 | 6,983 | 2,876 |
| Other | | | | | | | | 1,123 | 1,122 | 1,177 |
| Operating grants and contributions | 1,908 | 950 | 737 | 754 | 1,760 | 586 | 1,597 | 2,844 | 2,005 | 2,891 |
| Capital grants and contributions | 11,296 | 12,745 | 12,670 | 18,295 | 28,567 | 14,215 | 9,682 | 4,873 | 1,337 | 1,121 |
| Total governmental activities program revenues | 21,087 | 21,482 | 21,495 | 29,685 | 39,506 | 23,473 | 20,221 | 16,287 | 13,422 | 13,111 |
| Business-type activities: | | | | | | | | | | |
| Charges for services | 20,347 | 22,833 | 22,769 | 29,087 | 25,826 | 23,128 | 25,625 | | | |
| Water and wastewater | | | | | | | | 25,795 | 26,006 | 26,057 |
| Stormwater | | | | | | | | 2,114 | 1,706 | 1,950 |
| Operating grants and contributions | | | | | | | | 3 | - | - |
| Capital grants and contributions | 2,638 | 4,524 | 5,210 | 6,767 | 6,081 | 2,620 | 188 | - | 63 | - |
| Total business-type activities program revenues | 22,985 | 27,357 | 27,979 | 35,854 | 31,907 | 25,748 | 25,813 | 27,912 | 27,775 | 28,007 |
| Total primary government program revenues | 44,072 | 48,839 | 49,474 | 65,539 | 71,413 | 49,221 | 46,034 | 44,199 | 41,197 | 41,118 |

**(Continued)**

# ROCKDALE COUNTY, GEORGIA

## CHANGES IN NET POSITION
## LAST TEN FISCAL YEARS
## (In Thousands)

| | Fiscal Year | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 |
| Net (expense) revenue | | | | | | | | | | |
| Governmental activities | $ (26,460) | $ (24,734) | $ (32,952) | $ (23,229) | $ (31,534) | $ (50,541) | $ (59,359) | $ (57,820) | $ (59,290) | $ (64,579) |
| Business-type activities | (698) | 3,422 | 2,525 | 10,169 | 5,704 | (2,291) | (1,909) | (1,279) | 426 | 174 |
| Total primary government | (27,158) | (21,312) | (30,427) | (13,060) | (25,830) | (52,832) | (61,268) | (59,099) | (58,864) | (64,405) |
| **General revenues and other changes in net positior** | | | | | | | | | | |
| Primary government: | | | | | | | | | | |
| Governmental activities: | | | | | | | | | | |
| Property taxes | 23,433 | 18,935 | 20,841 | 21,999 | 25,291 | 23,918 | 26,038 | 28,378 | 30,046 | 25,865 |
| Sales taxes | 28,437 | 22,563 | 26,622 | 33,429 | 31,637 | 28,886 | 24,882 | 25,673 | 26,849 | 28,047 |
| Other taxes | 7,569 | 8,249 | 8,426 | 9,219 | 9,337 | 8,956 | 10,332 | 7,809 | 4,942 | 5,159 |
| Unrestricted investment earnings | 862 | 795 | 1,993 | 3,801 | 3,532 | 1,362 | 376 | 161 | 183 | 101 |
| Miscellaneous | 185 | 320 | 197 | 159 | 123 | 97 | 325 | 449 | - | 7 |
| Transfers | (1,722) | (9,120) | (301) | 603 | 903 | 770 | 353 | (397) | 1,001 | (71) |
| Total governmental activities general revenues and other changes in net position | 58,764 | 41,742 | 57,778 | 69,210 | 70,823 | 63,989 | 62,306 | 62,073 | 63,021 | 59,108 |
| Business-type activities: | | | | | | | | | | |
| Unrestricted investment earnings | 137 | 130 | 333 | 1,431 | 1,703 | 598 | 124 | 58 | 31 | 33 |
| Miscellaneous | 18 | 106 | 15 | 22 | 3 | 67 | 361 | 350 | - | (412) |
| Transfers | 1,722 | 9,120 | 301 | (603) | (903) | (770) | (353) | 397 | (1,001) | 71 |
| Total business type activities general revenues and other changes in net position | 1,877 | 9,356 | 649 | 850 | 803 | (105) | 132 | 805 | (970) | (308) |
| Total primary government general revenues and other changes in net position | $ 60,641 | $ 51,098 | $ 58,427 | $ 70,060 | $ 71,626 | $ 63,884 | $ 62,438 | $ 62,878 | $ 62,051 | $ 58,800 |
| **Change in net position** | | | | | | | | | | |
| Governmental activities | 32,304 | 17,008 | 24,826 | 45,981 | 39,289 | 13,448 | 2,947 | 4,253 | 3,731 | (5,471) |
| Prior period adjustment | - | - | - | - | 165,634 | - | - | - | - | - |
| Business-type activities | 1,179 | 12,778 | 3,174 | 11,019 | 6,507 | (2,396) | (1,777) | (474) | (544) | (134) |
| Total primary government change in net position | $ 33,483 | $ 29,786 | $ 28,000 | $ 57,000 | $ 211,430 [3] | $ 11,052 [2] | $ 1,170 | $ 3,779 | $ 3,187 | $ (5,605) |

(1) Adopted new recommendation per CAFR.

(2) Amounts were reclassified for comparative purposes with the current year.

(3) Changes in Net Assets from the Statement of Activities increased in this table due to the prior period adjustment.

# ROCKDALE COUNTY, GEORGIA

## FUND BALANCES, GOVERNMENTAL FUNDS
## LAST TEN FISCAL YEARS

| | Fiscal Year | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 |
| General Fund | | | | | | | | | | |
| Reserved | $ 3,429,014 | $ 3,971,875 | $ 4,099,546 | $ 4,139,974 | $ 4,113,446 | $ 3,927,008 | $ 3,340,705 | $ 3,389,030 | | |
| Unreserved | 6,796,230 | 9,709,814 | 14,017,222 | 19,394,467 | 25,515,132 | 25,939,153 | 29,933,985 | 34,155,818 | | |
| Total General fund | $ 10,225,244 | $ 13,681,689 | $ 18,116,768 | $ 23,534,441 | $ 29,628,578 | $ 29,866,161 | $ 33,274,690 | $ 37,544,848 | | |
| All Other Governmental Funds | | | | | | | | | | |
| Reserved | $ 55,800 | $ 49,097 | $ - | $ - | $ 3,788 | $ - | $ 2,592,690 | $ 3,971,867 | | |
| Unreserved, reported in: | | | | | | | | | | |
| Special revenue funds | 2,239,840 | 2,556,192 | 2,794,099 | 3,364,113 | 3,160,606 | 3,754,138 | 4,269,002 | 4,124,402 | | |
| Debt service funds | 8,315,435 | 643,856 | 1,545,206 | 4,359,303 | 10,970,901 | 14,654,276 | 12,087,416 | 11,779,025 | | |
| Capital projects funds | 11,685,159 | 49,173,782 | 54,767,411 | 57,030,829 | 45,556,707 | 22,658,017 | 10,689,051 | 21,150,338 | | |
| Total all other governmental funds | $ 22,296,234 | $ 52,422,927 | $ 59,106,716 | $ 64,754,245 | $ 59,692,002 | $ 41,066,431 | $ 29,638,159 | $ 41,025,632 | | |
| Total all governmental funds | $ 32,521,478 | $ 66,104,616 | $ 77,223,484 | $ 88,288,686 | $ 89,320,580 | $ 70,932,592 | $ 62,912,849 | $ 78,570,480 | | |
| General Fund | | | | | | | | | | |
| Nonspendable | | | | | | | | | $ 641,473 | $ 6,023 |
| Restricted | | | | | | | | | - | - |
| Committed | | | | | | | | | - | 91,476 |
| Assigned | | | | | | | | | - | - |
| Unassigned | | | | | | | | | 39,817,549 | 39,652,409 |
| Total General fund | | | | | | | | | 40,459,022 | 39,749,908 |
| All Other Governmental Funds | | | | | | | | | | |
| Restricted, reported in: | | | | | | | | | | |
| Special revenue funds | | | | | | | | | $ 5,168,815 | $ 4,512,975 |
| Debt service funds | | | | | | | | | 3,997,848 | 3,956,140 |
| Capital projects funds | | | | | | | | | 31,565,319 | 26,496,990 |
| Total all other governmental funds | | | | | | | | | $ 40,731,982 | $ 34,966,105 |
| Total all governmental funds | | | | | | | | | $ 81,191,004 | $ 74,716,013 |

Note: GASB 54 was implemented during fiscal year 2011.

# ROCKDALE COUNTY, GEORGIA

## CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
## LAST TEN FISCAL YEARS

| | Fiscal Year | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 |
| **Revenues:** | | | | | | | | | | |
| Taxes | $ 59,381,426 | $ 50,023,132 | $ 55,511,361 | $ 64,246,604 | $ 66,285,548 | $ 61,224,502 | $ 58,943,523 | $ 61,860,488 | $ 62,176,220 | $ 58,655,536 |
| Licenses and permits | 1,196,527 | 963,602 | 958,279 | 1,859,181 | 1,562,130 | 600,845 | 335,710 | 298,702 | 5,621,006 | 5,674,293 |
| Intergovernmental | 3,018,949 | 2,966,389 | 1,771,460 | 2,739,756 | 3,472,279 | 3,325,946 | 11,762,984 | 7,467,852 | 135,647 | 303,250 |
| Charges for services | 2,582,566 | 3,436,502 | 4,555,155 | 5,031,528 | 4,947,321 | 5,033,498 | 5,528,830 | 5,613,516 | 3,342,044 | 3,859,555 |
| Fines and forfeitures | 3,051,722 | 3,253,881 | 2,650,736 | 3,132,820 | 3,168,473 | 3,330,139 | 3,340,748 | 3,211,045 | 3,060,033 | 2,989,408 |
| Investment earnings | 862,156 | 795,379 | 1,992,853 | 3,801,253 | 4,070,643 | 1,799,920 | 375,632 | 161,868 | 183,300 | 101,233 |
| Miscellaneous | 1,734,550 | 916,163 | 501,138 | 126,429 | 147,467 | 152,642 | 327,671 | 1,303,848 | 1,263,592 | 282,238 |
| Total revenues | 71,827,896 | 62,355,048 | 67,940,982 | 80,937,571 | 83,653,861 | 75,467,492 | 80,615,098 | 79,917,319 | 75,781,842 | 71,865,513 |
| **Expenditures:** | | | | | | | | | | |
| Current: | | | | | | | | | | |
| General government | 6,888,169 | 6,986,274 | 6,925,813 | 8,001,170 | 8,352,218 | 9,219,487 | 8,492,378 | 8,537,643 | 8,429,229 | 8,741,031 |
| Judicial | 3,992,403 | 4,294,909 | 4,185,511 | 4,790,688 | 5,142,962 | 5,384,246 | 5,535,027 | 5,517,869 | 6,002,082 | 6,252,331 |
| Public safety | 19,670,608 | 21,885,409 | 22,189,275 | 24,581,678 | 25,223,515 | 26,045,061 | 28,161,449 | 29,175,068 | 30,084,202 | 29,718,247 |
| Public works | 6,706,903 | 4,759,345 | 5,870,949 | 5,665,418 | 11,363,599 | 5,503,676 | 5,481,087 | 5,837,270 | 4,915,502 | 4,913,716 |
| Culture and recreation | 3,074,077 | 3,716,053 | 2,260,865 | 2,112,892 | 2,534,506 | 3,211,760 | 2,369,941 | 2,156,589 | 2,199,329 | 2,060,018 |
| Health and welfare | 2,292,188 | 1,521,763 | 1,521,625 | 1,655,953 | 2,631,978 | 1,565,334 | 1,804,320 | 1,526,024 | 1,478,843 | 1,579,450 |
| Housing and development | 121,872 | 329,490 | 143,551 | 312,571 | 298,359 | 310,817 | 1,285,905 | 2,215,588 | 1,256,962 | 1,669,555 |
| Capital outlay | 4,727,974 | 2,777,991 | 6,583,887 | 15,528,697 | 19,022,890 | 26,690,021 | 14,892,666 | 6,784,706 | 3,084,216 | 14,077,366 |
| Debt service: | | | | | | | | | | |
| Principal | 16,185,457 | 13,430,483 | 2,410,194 | 3,238,887 | 5,840,780 | 11,428,289 | 12,183,847 | 13,148,876 | 14,162,534 | 5,751,150 |
| Interest and fiscal charges | 3,090,577 | 2,558,764 | 3,031,875 | 3,001,113 | 2,885,069 | 3,149,804 | 2,393,105 | 2,271,999 | 1,772,993 | 1,411,835 |
| Intergovernmental | - | 4,200,000 | 1,449,320 | 1,848,034 | 1,105,167 | 2,324,997 | 6,414,870 | 1,953,695 | 783,742 | 2,124,991 |
| Total expenditures | 66,750,228 | 66,460,481 | 56,572,865 | 70,737,101 | 84,401,043 | 94,833,492 | 89,014,595 | 79,125,327 | 74,169,634 | 78,299,690 |
| Excess (deficiency) of revenues over (under) expenditures | 5,077,668 | (4,105,433) | 11,368,117 | 10,200,470 | (747,182) | (19,366,000) | (8,399,497) | 791,992 | 1,612,208 | (6,434,177) |
| Other financing sources (uses) | | | | | | | | | | |
| Refunding bond proceeds | - | - | - | 8,155,000 | - | 10,000,000 | - | 13,000,000 | - | - |
| Proceeds from loan | - | - | - | - | 861,000 | - | - | - | - | - |
| Bond premium | - | 2,508,623 | - | 96,265 | - | 186,143 | - | 836,881 | - | - |
| Bond issuance | - | 44,300,000 | - | - | - | - | - | - | - | - |
| Payments to escrow account | - | - | - | (8,021,850) | - | (10,000,000) | - | - | - | - |
| Transfers in | 20,120,081 | 22,972,053 | 14,776,399 | 18,857,000 | 25,018,325 | 28,862,322 | 21,418,548 | 24,226,295 | 20,352,385 | 18,847,250 |
| Transfers out | (21,842,129) | (32,092,105) | (15,077,216) | (18,253,793) | (24,115,684) | (28,092,192) | (21,065,066) | (23,207,020) | (19,351,110) | (18,917,801) |
| Proceeds from the sale of capital assets | - | - | 51,568 | 32,110 | 15,435 | 21,739 | 26,272 | 9,483 | 7,041 | 29,737 |
| Total other financing sources (uses) | (1,722,048) | 37,688,571 | (249,249) | 864,732 | 1,779,076 | 978,012 | 379,754 | 14,865,639 | 1,008,316 | (40,814) |
| Net change in fund balances | $ 3,355,620 | $ 33,583,138 | $ 11,118,868 | $ 11,065,202 | $ 1,031,894 | $ (18,387,988) | $ (8,019,743) | $ 15,657,631 | $ 2,620,524 | $ (6,474,991) |
| Debt Service as a Percentage of Noncapital Expenditures | 45.09% | 34.37% | 11.28% | 12.86% | 13.52% [1] | 20.34% [1] | 18.83% [1] | 20.91% [1] | 22.60% | 10.41% |

[1] Calculation has been revised as discussed with GFOA representative.

# ROCKDALE COUNTY, GEORGIA

## GROSS DIGEST BY REVENUE SOURCE
## LAST TEN FISCAL YEARS
## (in thousands)

| | Fiscal Year | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 |
| Residential | $ 1,163,978 | $ 1,308,955 | $ 1,433,822 | $ 1,618,753 | $ 1,910,546 | $ 2,001,404 | $ 1,998,418 | $ 1,747,525 | $ 1,569,465 | $ 1,470,682 |
| Commercial | 480,721 | 511,234 | 540,582 | 574,877 | 603,771 | 625,075 | 621,672 | 646,893 | 620,688 | 620,067 |
| Industrial | 296,687 | 284,506 | 294,976 | 294,680 | 301,057 | 295,136 | 294,300 | 293,403 | 281,649 | 276,730 |
| Utilities | 62,193 | 64,740 | 67,888 | 59,022 | 73,105 | 71,237 | 71,497 | 65,235 | 64,262 | 64,521 |
| Vehicles | 207,779 | 204,757 | 201,204 | 195,275 | 212,272 | 218,009 | 221,978 | 189,746 | 185,649 | 189,675 |
| Other | 42,174 | 49,846 | 50,850 | 55,906 | 61,376 | 66,680 | 67,199 | 63,483 | 62,794 | 47,071 |
| | $ 2,253,532 | $ 2,424,038 | $ 2,589,322 | $ 2,798,513 | $ 3,162,127 | $ 3,277,541 | $ 3,275,064 | $ 3,006,285 | $ 2,784,507 | $ 2,668,746 |
| | % of tax digest | | | | | | | | | |
| Residential | 51.65% | 54.00% | 55.37% | 57.84% | 60.42% | 61.06% | 61.02% | 58.13% | 56.36% | 55.11% |
| Commercial | 21.33% | 21.09% | 20.88% | 20.54% | 19.09% | 19.07% | 18.98% | 21.52% | 22.29% | 23.23% |
| Industrial | 13.17% | 11.74% | 11.39% | 10.53% | 9.52% | 9.00% | 8.99% | 9.76% | 10.11% | 10.37% |
| Utilities | 2.76% | 2.67% | 2.62% | 2.11% | 2.31% | 2.17% | 2.18% | 2.17% | 2.31% | 2.42% |
| Vehicles | 9.22% | 8.45% | 7.77% | 6.98% | 6.71% | 6.65% | 6.78% | 6.31% | 6.67% | 7.11% |
| Other | 1.87% | 2.06% | 1.96% | 2.00% | 1.94% | 2.03% | 2.05% | 2.11% | 2.26% | 1.76% |
| | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |

Source: Rockdale County Tax Commissioner

# ROCKDALE COUNTY, GEORGIA

## PRINCIPAL PROPERTY TAXPAYERS
## CURRENT YEAR AND NINE YEARS AGO

| 2012 | | | | | 2003 | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Rank | Taxpayer | Assessed Valuation | % of County Gross Assessed Valuation | Actual Tax Dollars | Rank | Taxpayer | Assessed Valuation | % of County Gross Assessed Valuation | Actual Tax Dollars |
| 1 | Rockdale Hospital LLC | $ 34,433,176 | 1.29% | $ 1,440,797 | 1 | Visy Board Industrial | $ 53,316,033 | 2.37% | $ 1,773,397 |
| 2 | Visy Paper & Industrial Pkg | 30,015,883 | 1.12% | 1,064,207 | 2 | Acuity/L & C Lighting Group Inc | 33,186,486 | 1.47% | 714,427 |
| 3 | Bio Lab Inc | 19,113,318 | 0.72% | 570,933 | 3 | Bio Lab Inc | 19,896,628 | 0.88% | 644,000 |
| 4 | Acuity/L&C Lighting Group | 21,813,344 | 0.82% | 563,483 | 4 | A T & T Communications | 18,044,256 | 0.80% | 527,791 |
| 5 | NP/I&G Conyers Crossroads | 14,819,640 | 0.56% | 527,172 | 5 | Solo and Maryland Cup Corporation | 17,673,203 | 0.78% | 487,654 |
| 6 | Lake St James TIC | 11,482,200 | 0.43% | 480,530 | 6 | Lake St James TIC | 14,788,212 | 0.66% | 394,774 |
| 7 | Snapping Shoals EMC | 10,891,688 | 0.41% | 455,817 | 7 | Bellsouth Telecommunications | 13,663,615 | 0.61% | 366,072 |
| 8 | Georgia Power Company | 10,151,119 | 0.38% | 424,824 | 8 | Snapping Shoals EMC | 10,256,984 | 0.46% | 301,235 |
| 9 | A T & T Communications | 9,730,856 | 0.36% | 407,237 | 9 | Conyers Crossroads LLC | 8,440,331 | 0.37% | 268,396 |
| 10 | Solo Cup Operating Corporation | 9,980,216 | 0.37% | 373,865 | 10 | Mid-America Apartments | 7,520,208 | 0.33% | 260,453 |
| | | $ 172,431,440 | 6.46% | $ 6,308,865 | | | $ 196,785,956 | 8.73% | $ 5,738,199 |
| | Total Gross Digest Assessment | $ 2,668,746,000 | | | | Total Gross Digest Assessment | $ 2,253,532,000 | | |

Source: Rockdale County Tax Commissioner

# ROCKDALE COUNTY, GEORGIA

## ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
## LAST TEN FISCAL YEARS

| | TAXABLE PROPERTY (In Thousands) | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Residential | | Commercial | | Industrial | | Other | | | Total | Total | Assessed |
| Year | Assessed Value | Estimated Actual Value | Assessed Value | Estimated Actual Value | Assessed Value | Estimated Actual Value | Assessed Value | Estimated Actual Value | Total Assessed Value | Estimated Actual Value | Direct Tax Rate Applied | Value to Estimated Value |
| **2003** | $ 1,163,978 | $ 2,909,945 | $ 480,721 | $ 1,201,803 | $ 296,687 | $ 741,718 | $ 312,146 | $ 780,365 | $ 2,253,532 | $ 5,633,830 | 13.64 | 40% |
| **2004** | 1,308,955 | 3,272,388 | 511,234 | 1,278,085 | 284,506 | 711,265 | 319,343 | 798,358 | 2,424,038 | 6,060,095 | 14.69 | 40% |
| **2005** | 1,433,822 | 3,584,555 | 540,582 | 1,351,455 | 294,976 | 737,440 | 319,842 | 799,605 | 2,589,222 | 6,473,055 | 14.86 | 40% |
| **2006** | 1,618,753 | 4,046,883 | 574,877 | 1,437,193 | 294,680 | 736,700 | 310,203 | 775,508 | 2,798,513 | 6,996,283 | 14.83 | 40% |
| **2007** | 1,910,546 | 4,776,365 | 603,771 | 1,509,428 | 301,057 | 752,643 | 346,753 | 866,883 | 3,162,127 | 7,905,318 | 14.83 | 40% |
| **2008** | 2,001,404 | 5,003,510 | 625,075 | 1,562,688 | 295,136 | 737,840 | 355,926 | 889,815 | 3,277,541 | 8,193,853 | 14.73 | 40% |
| **2009** | 1,998,418 | 4,996,045 | 621,672 | 1,554,180 | 294,300 | 735,750 | 360,674 | 901,685 | 3,275,064 | 8,187,660 | 14.73 | 40% |
| **2010** | 1,747,525 | 4,368,813 | 646,893 | 1,617,233 | 293,403 | 733,508 | 318,464 | 796,160 | 3,006,285 | 7,515,713 | 15.75 | 40% |
| **2011** | 1,569,465 | 3,923,663 | 620,688 | 1,551,720 | 281,649 | 704,123 | 312,705 | 781,763 | 2,784,507 | 6,961,269 | 17.15 | 40% |
| **2012** | 1,470,682 | 3,676,705 | 620,067 | 1,550,168 | 276,730 | 691,825 | 301,267 | 753,168 | 2,668,746 | 6,671,866 | 17.15 | 40% |

**Source:** Rockdale County Tax Commissioner

# ROCKDALE COUNTY, GEORGIA

## DIRECT AND OVERLAPPING PROPERTY TAX RATES
## LAST TEN FISCAL YEARS
## (Rate per $1,000 of assessed value)

| | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 |
|---|---|---|---|---|---|---|---|---|---|---|
| Rockdale County: | | | | | | | | | | |
| Maintenance and operations | 13.31 | 14.40 | 14.61 | 14.61 | 14.61 | 14.53 | 14.53 | 15.53 | 16.91 | 16.91 |
| Debt service | 0.33 | 0.29 | 0.25 | 0.22 | 0.22 | 0.20 | 0.20 | 0.22 | 0.24 | 0.24 |
| Total Rockdale County | 13.64 | 14.69 | 14.86 | 14.83 | 14.83 | 14.73 | 14.73 | 15.75 | 17.15 | 17.15 |
| City of Conyers maintenance and operations | 7.40 | 9.90 | 9.90 | 9.90 | 9.52 | 9.41 | 9.41 | 9.41 | 9.90 | 9.90 |
| Rockdale County Board of Education | | | | | | | | | | |
| Maintenance and operations | 21.80 | 21.48 | 21.44 | 21.00 | 21.00 | 21.00 | 21.00 | 22.99 | 24.50 | 24.50 |
| Debt service | - | - | - | - | - | - | - | - | - | - |
| Total Rockdale County Board of Education | 21.80 | 21.48 | 21.44 | 21.00 | 21.00 | 21.00 | 21.00 | 22.99 | 24.50 | 24.50 |
| State of Georgia | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 |
| Total | 43.09 | 46.32 | 46.45 | 45.98 | 45.60 | 45.39 | 45.39 | 48.40 | 51.80 | 51.80 |

Source: Rockdale County Tax Commissioner

# ROCKDALE COUNTY, GEORGIA

## PROPERTY TAX LEVIES AND COLLECTIONS
## LAST TEN FISCAL YEARS

| Fiscal Year Ended [a] | Taxes Levied for the Fiscal Year [b] | Collected within the Fiscal Year of the Levy | | Collections in Subsequent Years [d] | Total Collections to Date | |
|---|---|---|---|---|---|---|
| | | Amount [c] | Percentage of Levy | | Amount | Percentage of Levy |
| 2003 | $ 54,437,291 | $ 49,861,761 | 91.59% | $ 4,574,581 | $ 54,436,342 | 100.00% |
| 2004 | 52,862,573 | 49,806,796 | 94.22% | 3,048,007 | 52,854,803 | 99.99% |
| 2005 | 57,019,067 | 54,005,377 | 94.71% | 3,006,599 | 57,011,976 | 99.99% |
| 2006 | 62,813,668 | 58,407,867 | 92.99% | 4,392,620 | 62,800,487 | 99.98% |
| 2007 | 71,908,661 | 67,015,729 | 93.20% | 4,850,067 | 71,865,796 | 99.94% |
| 2008 | 75,104,201 | 69,099,892 | 92.01% | 5,902,609 | 75,002,501 | 99.86% |
| 2009 | 80,221,440 | 73,648,913 | 91.81% | 6,463,440 | 80,112,353 | 99.86% |
| 2010 | 81,033,223 | 75,168,086 | 92.76% | 5,705,747 | 80,873,833 | 99.80% |
| 2011 | 77,037,313 | 74,009,147 | 96.07% | 2,785,814 | 76,794,961 | 99.69% |
| 2012 | 70,077,590 | 64,959,226 | 92.70% | - | 64,959,226 | 92.70% |

[a] Fiscal year, January through December 31

[b] Includes net taxes levied for the State of Georgia; County M&O and Bond; School M&O and Bond; and Street Lights net of credit for HTRG and HOST.

[c] Collections as of December 31 of the year of the levy.

[d] Delinquent collections through December 31, 2012.

**Sources:** Rockdale County Tax Commissioner's Office and Rockdale County Department of Finance.

# ROCKDALE COUNTY, GEORGIA

## RATIOS OF GENERAL BONDED DEBT OUTSTANDING
## LAST TEN FISCAL YEARS

| Year | Population | Property Assessed Value (In Thousands)[a] | General Bonded Debt Outstanding | | | Ratio of Net Bonded Debt to Assessed Value | Net Bonded Debt Per Capita |
|---|---|---|---|---|---|---|---|
| | | | Gross Bonded Debt [b] | Restricted Debt Service Funds [b] | Net Bonded Debt | | |
| 2003 | 74,656 | $ 2,253,532 | $ 5,475,000 | $ 587,707 | $ 4,887,293 | 0.22% | $ 65.46 |
| 2004 | 76,330 | 2,424,038 | 49,395,000 | 643,856 | 48,751,144 | 2.01% | 638.69 |
| 2005 | 77,810 | 2,589,222 | 49,000,000 | 1,545,206 | 47,454,794 | 1.83% | 609.88 |
| 2006 | 79,911 | 2,798,513 | 48,585,000 | 4,359,303 | 44,225,697 | 1.58% | 553.44 |
| 2007 | 82,146 | 3,162,127 | 45,365,000 | 10,970,901 | 34,394,099 | 1.09% | 418.69 |
| 2008 | 83,558 | 3,277,541 | 35,610,000 | 14,654,276 | 20,955,724 | 0.64% | 250.79 |
| 2009 | 84,600 | 3,275,064 | 25,175,000 | 13,247,640 | 11,927,360 | 0.36% | 140.99 |
| 2010 | 85,215 | 3,006,285 | 26,960,000 | 16,044,108 | 10,915,892 | 0.36% | 128.10 |
| 2011 | 85,600 | 2,784,507 | 14,830,000 | 3,997,848 | 10,832,152 | 0.39% | 126.54 |
| 2012 | 86,100 | 2,668,746 | 11,110,000 | 3,956,140 | 7,153,860 | 0.27% | 83.09 |

Source:
[(a)] Rockdale County Tax Commissioner
[(b)] Rockdale County Audited Financial Statements

# ROCKDALE COUNTY, GEORGIA

## LEGAL DEBT MARGIN INFORMATION
## LAST TEN FISCAL YEARS
## (In thousands)

| | Fiscal Year | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 |
| Assessed Value of Taxable Property | $ 2,253,532 | $ 2,424,038 | $ 2,589,222 | $ 2,798,513 | $ 3,162,127 | $ 3,277,541 | $ 3,275,064 | $ 3,006,285 | $ 2,784,507 | $ 2,668,746 |
| Less: Bond Exemptions | 85,258 | 93,733 | 100,044 | 97,797 | 102,250 | 99,891 | 100,104 | 96,666 | 95,284 | 98,702 |
| Net Tax Digest for Bond Purposes | 2,168,274 | 2,330,305 | 2,489,178 | 2,700,716 | 3,059,877 | 3,177,650 | 3,174,960 | 2,909,619 | 2,689,223 | 2,570,044 |
| Legal Debt Limit | $ 216,827 | $ 233,031 | $ 248,918 | $ 270,072 | $ 305,988 | $ 317,765 | $ 317,496 | $ 290,962 | $ 268,922 | $ 257,004 |
| Net Debt Applicable to Limit | 4,887 | 48,751 | 47,455 | 44,226 | 34,394 | 20,956 | 13,248 | 16,044 | 11,386 | 7,442 |
| Legal debt margin | $ 211,940 | $ 184,280 | $ 201,463 | $ 225,846 | $ 271,594 | $ 296,809 | $ 304,248 | $ 274,918 | $ 257,536 | $ 249,562 |
| Total net debt applicable to the limit as a percentage of debt limit | 2.25% | 20.92% | 19.06% | 16.38% | 11.24% | 6.59% | 4.17% | 5.51% | 4.23% | 2.90% |

**Note:** Under state finance law, the County's outstanding general obligation debt should not exceed 10 percent of total assessed property value. By law, the general obligation debt subject to the limitation may be offset by amounts set aside for repaying general obligation bonds.

# ROCKDALE COUNTY, GEORGIA

## OUTSTANDING DEBT BY TYPE
## LAST TEN FISCAL YEARS

| | Fiscal Year | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 |
| Governmental activities: | | | | | | | | | | |
| General obligation bonds | $ 5,475,000 | $ 51,903,623 | $ 50,923,899 | $ 49,924,175 | $ 46,171,941 | $ 36,023,586 | $ 25,335,056 | $ 27,823,133 | $ 15,383,609 | $ 11,398,748 |
| Certificates of Participation | 22,410,000 | 21,300,000 | 20,130,000 | 19,052,016 | 17,870,782 | 17,086,996 | 16,267,181 | 15,406,655 | 13,921,875 | 12,967,888 |
| Revenue bonds | 23,545,000 | 12,000,000 | 11,500,000 | 11,000,000 | 10,500,000 | 10,186,143 | 9,645,336 | 9,016,779 | 8,394,126 | 7,775,313 |
| Notes Payable | 2,625,137 | 2,475,083 | 2,298,134 | 2,081,847 | 2,698,172 | 2,349,881 | 1,961,035 | 1,527,159 | 1,044,625 | 598,475 |
| Total Governmental Activities | $ 54,055,137 | $ 87,678,706 | $ 84,852,033 | $ 82,058,038 | $ 77,240,895 | $ 65,646,606 | $ 53,208,608 | $ 53,773,725 | $ 38,744,235 | $ 32,740,424 |
| Business-type Activities | | | | | | | | | | |
| Revenue bonds | $ 107,625,266 | $ 106,048,877 | $ 114,923,273 | $ 113,032,433 | $ 111,027,827 | $ 108,860,492 | $ 106,398,746 | $ 103,811,163 | $ 101,103,185 | $ 98,192,669 |
| Notes payable | 9,387,198 | 173,230 | 157,891 | 141,612 | 124,326 | 105,973 | 86,488 | 65,803 | 43,841 | 20,524 |
| Total Business-type Activities | $ 117,012,464 | $ 106,222,107 | $ 115,081,164 | $ 113,174,045 | $ 111,152,153 | $ 108,966,466 | $ 106,485,234 | $ 103,876,966 | $ 101,147,026 | $ 98,213,193 |
| Total Primary Government | $ 171,067,601 | $ 193,900,813 | $ 199,933,197 | $ 195,232,083 | $ 188,393,048 | $ 174,613,071 | $ 159,693,842 | $ 157,650,691 | $ 139,891,261 | $ 130,953,617 |
| Personal Income | $ 2,219,705,000 | $ 2,292,864,000 | $ 2,405,225,000 | $ 2,536,123,000 | $ 2,682,750,000 | $ 2,733,356,000 | $ 2,695,660,000 | 2,734,213,000 | 2,730,734,000 | N/A |
| Outstanding Debt to Personal Income | 7.71% | 8.46% | 8.31% | 7.70% | 7.02% | 6.39% | 5.92% | 5.77% | 5.12% | N/A |
| Population | 74,656 | 76,330 | 77,810 | 79,911 | 82,146 | 83,558 | 84,625 | 85,215 | 85,600 | 86,100 |
| Outstanding Debt Per Capita | $ 2,291 | $ 2,540 | $ 2,570 | $ 2,443 | $ 2,293 | $ 2,090 | $ 1,887 | $ 1,850 | $ 1,634 | $ 1,521 |

N/A - Not available

# ROCKDALE COUNTY, GEORGIA

## PLEDGED REVENUE COVERAGE
## LAST TEN FISCAL YEARS
## (in thousands)

| Year | Operating Revenue [a] | Direct Operating Expenses [b] | Net Revenue Available for Debt Service | Debt Service Requirements | | | Coverage |
|---|---|---|---|---|---|---|---|
| | | | | Principal | Interest | Total | |
| 2003 | $ 20,484 | $ 12,184 | $ 8,300 | $ 1,695 | $ 5,953 | $ 7,648 | 1.09 |
| 2004 | 22,963 | 11,994 | 10,969 | 1,770 | 5,959 | 7,729 | 1.42 |
| 2005 | 23,102 | 12,655 | 10,447 | 1,850 | 6,050 | 7,900 | 1.32 |
| 2006 | 28,564 | 12,571 | 15,993 | 2,240 | 6,054 | 8,294 | 1.93 |
| 2007 | 25,468 | 13,113 | 12,355 | 2,340 | 5,688 | 8,028 | 1.54 |
| 2008 | 21,620 | 14,783 | 6,837 | 2,475 | 5,467 | 7,942 | 0.86 |
| 2009 | 24,048 | 14,083 | 9,965 | 2,730 | 5,680 | 8,410 | 1.18 |
| 2010 | 26,192 | 15,802 | 10,390 | 2,825 | 5,512 | 8,337 | 1.25 |
| 2011 | 26,031 | 13,825 | 12,206 | 2,920 | 5,408 | 8,328 | 1.47 |
| 2012 | 25,886 | 14,369 | 11,517 | 3,100 | 5,249 | 8,349 | 1.38 |

Source:

(a) Operating revenue includes operating revenues and interest of the Water and Sewer fund.

(b) Direct operating expenses excludes depreciation

# ROCKDALE COUNTY, GEORGIA

## DEMOGRAPHIC STATISTICS
## LAST TEN FISCAL YEARS

| Fiscal Year | Population [a] | Personal Income [b] | Per Capital Personal Income | School Enrollment [c] | County Unemployment Rate [d] | State Unemployment Rate [e] | National Unemployment Rate [e] |
|---|---|---|---|---|---|---|---|
| 2002 | 73,053 | $ 2,081,346,000 | $ 28,491 | 13,327 | 4.70% | 4.80% | 5.80% |
| 2003 | 74,656 | 2,219,705,000 | 29,732 | 14,094 | 4.90% | 4.80% | 6.00% |
| 2004 | 76,330 | 2,292,864,000 | 30,039 | 14,719 | 4.90% | 4.70% | 5.50% |
| 2005 | 77,810 | 2,405,225,000 | 30,912 | 15,049 | 5.70% | 5.20% | 5.10% |
| 2006 | 79,911 | 2,536,123,000 | 31,737 | 15,426 | 5.00% | 4.70% | 4.60% |
| 2007 | 82,146 | 2,682,750,000 | 32,658 | 15,701 | 5.10% | 4.70% | 4.60% |
| 2008 | 83,558 | 2,742,664,000 | 32,823 | 15,763 | 6.90% | 6.30% | 5.80% |
| 2009 | 84,625 | 2,669,965,000 | 31,551 | 15,891 | 10.90% | 9.70% | 9.30% |
| 2010 | 85,215 | 2,734,213,000 | 32,086 | 15,974 | 11.60% | 10.20% | 9.60% |
| 2011 | 85,765 | 2,730,734,000 | 31,840 | 15,746 | 9.50% | 9.80% | 8.90% |
| 2012 | 86,100 | N/A | N/A | 15,913 | 9.60% | 8.90% | 8.10% |

a) Bureau of Economic Analysis; estimates for 2012 from ACCG
b) Bureau of Economic Analysis
c) Rockdale County Board of Education
d) Georgia Department of Labor; Not Seasonally Adjusted Annual Averages
e) U.S. Department of Labor; Not Seasonally Adjusted Annual Averages

N/A - Not available

# ROCKDALE COUNTY, GEORGIA

## PRINCIPAL EMPLOYERS
## CURRENT YEAR AND NINE YEARS AGO

| 2012 | | | | 2003 | | | |
|---|---|---|---|---|---|---|---|
| Rank | Employer | Number of Employees | % of Employed | Rank | Employer | Number of Employees | % of Employed |
| 1 | Rockdale County Public Schools | 2,100 | 5.57% | 1 | Rockdale County Public Schools | 1,945 | 5.50% |
| 2 | Rockdale Medical Center | 1,215 | 3.22% | 2 | Lithonia Lighting | 1,500 | 4.24% |
| 3 | AT&T | 1,000 | 2.65% | 3 | Pratt / Jett Corr Industries | 1,378 | 3.89% |
| 4 | Acuity Brands Lighting | 930 | 2.47% | 4 | AT&T | 1,300 | 3.67% |
| 5 | Rockdale County Government | 804 | 2.13% | 5 | Rockdale Hospital | 850 | 2.40% |
| 6 | Hill-Phoenix | 800 | 2.12% | 6 | Hill-Phoenix | 800 | 2.26% |
| 6 | Pratt Industries | 800 | 2.12% | 7 | Rockdale County Government | 646 | 1.83% |
| 8 | Golden State Foods | 480 | 1.27% | 8 | Solo Cup / Sweetheart | 525 | 1.48% |
| 9 | Solo Cup Company | 450 | 1.19% | 9 | Wal-Mart | 500 | 1.41% |
| 10 | Wal-Mart | 400 | 1.06% | 10 | Bio-Lab | 400 | 1.13% |
| | Total Employed in Rockdale County | 37,716 * | | | Total Employed in Rockdale County | 35,385 ** | |

* Preliminary numbers from the US Department of Labor, Bureau of Labor Statistics
** US Department of Labor, Bureau of Labor Statistics

Source of 2012 Top Employers: Conyers-Rockdale Chamber of Commerce
Source of 2003 Top Employers: Local bond documentation

# ROCKDALE COUNTY, GEORGIA

## FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES
## BY FUNCTION
## LAST TEN FISCAL YEARS

| | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 |
|---|---|---|---|---|---|---|---|---|---|---|
| **Governmental Activities** | | | | | | | | | | |
| **General Administration** | | | | | | | | | | |
| Board of Commissioners | 7 | 7 | 7 | 7 | 4 | 4 | 5 | 6 | 6 | 5 |
| Finance | 9 | 9 | 9 | 9 | 9 | 10 | 10 | 11 | 11 | 10 |
| Human Resources | 8 | 8 | 8 | 9 | 8 | 8 | 6 | 3 | 5 | 7 |
| Tax Assessors | 13 | 12 | 12 | 12 | 14 | 14 | 14 | 14 | 14 | 12 |
| Tax Commissioners | 15 | 15 | 15 | 15 | 17 | 17 | 17 | 17 | 16 | 14 |
| MIS | 4 | 5 | 5 | 5 | 7 | 7 | 7 | 7 | 8 | 6 |
| Elections | 5 | 5 | 4 | 4 | 3 | 4 | 4 | 4 | 4 | 5 |
| Capital and Community | - | - | 3 | 3 | 3 | 3 | - | 1 | 1 | 1 |
| Public Buildings | 7 | 11 | 12 | 13 | 15 | 17 | 18 | 14 | 15 | 15 |
| Legal | 1 | 1 | 1 | 2 | 3 | 3 | - | - | - | - |
| Public Affairs | 3 | 3 | 3 | 4 | 4 | 4 | 3 | 2 | 1 | 2 |
| Total General Administration | 72 | 76 | 79 | 83 | 87 | 91 | 84 | 79 | 81 | 77 |
| **Judicial** | | | | | | | | | | |
| Clerk of Superior Court | 17 | 17 | 17 | 17 | 18 | 20 | 19 | 18 | 19 | 22 |
| Clerk of State Court | 8 | 8 | 8 | 8 | 8 | 8 | 9 | 9 | 9 | 8 |
| Juvenile Court | 6 | 6 | 6 | 7 | 9 | 9 | 9 | 9 | 9 | 9 |
| Superior Court | 2 | 2 | 2 | 2 | 2 | 2 | 3 | 3 | 3 | 3 |
| Magistrate | 9 | 9 | 9 | 10 | 8 | 8 | 8 | 7 | 8 | 9 |
| State Court | 3 | 3 | 3 | 2 | 2 | 2 | 3 | 3 | 3 | 4 |
| District Attorney | 23 | 23 | 23 | 23 | 24 | 27 | 27 | 28 | 28 | 30 |
| Probate Court | 5 | 5 | 5 | 5 | 5 | 6 | 6 | 6 | 6 | 7 |
| Public Defender | 6 | 6 | 5 | 5 | 5 | 7 | 7 | 7 | 6 | 8 |
| Total Judicial | 79 | 79 | 78 | 79 | 81 | 89 | 91 | 90 | 91 | 100 |
| **Public Safety** | | | | | | | | | | |
| Fire | 104 | 94 | 94 | 109 | 127 | 121 | 132 | 122 | 135 | 130 |
| Sheriff/Jail | 185 | 185 | 185 | 198 | 213 | 250 | 263 | 276 | 286 | 273 |
| Animal Control | 5 | 5 | 5 | 6 | 5 | 5 | 7 | 5 | 4 | 4 |
| Coroner | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| Communications | 24 | 24 | 24 | 22 | 22 | 23 | 21 | 22 | 18 | 20 |
| Total Public Safety | 320 | 310 | 310 | 337 | 369 | 401 | 425 | 427 | 445 | 429 |

**(Continued)**

# ROCKDALE COUNTY, GEORGIA

## FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES
## BY FUNCTION
## LAST TEN FISCAL YEARS

| | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 |
|---|---|---|---|---|---|---|---|---|---|---|
| **Governmental Activities (Continued)** | | | | | | | | | | |
| **Public Works** | | | | | | | | | | |
| Planning and Development | 17 | 14 | 14 | 14 | 16 | 17 | 15 | 8 | 10 | 11 |
| Fleet | 13 | 13 | 13 | 13 | 12 | 11 | 10 | 9 | 9 | 9 |
| Public Works | 1 | 1 | 15 | 15 | 18 | 21 | 18 | 17 | 17 | 18 |
| GIS | - | - | - | - | 1 | 1 | 1 | 1 | 1 | 1 |
| Code Enforcement | - | - | - | - | 3 | 3 | 4 | 4 | 4 | 4 |
| PS&E | 3 | 3 | 3 | 3 | 4 | 4 | 3 | 3 | 2 | 1 |
| Roads | 25 | 25 | 25 | 28 | 24 | 25 | 25 | 26 | 27 | 27 |
| Total Public Works | 59 | 56 | 70 | 73 | 78 | 82 | 76 | 68 | 70 | 71 |
| **Parks** | 15 | 15 | 15 | 10 | 10 | 10 | 8 | 6 | 5 | 5 |
| **Senior Services** | 14 | 12 | 11 | 11 | 12 | 11 | 15 | 15 | 16 | 18 |
| **Cooperative Extension** | 4 | 4 | 4 | 5 | 3 | 4 | 4 | 4 | 3 | 3 |
| **Total Governmental Activities** | 563 | 552 | 567 | 598 | 640 | 688 | 703 | 689 | 711 | 703 |
| **Business-Type Activities** | | | | | | | | | | |
| **Stormwater** | - | - | 4 | 4 | 4 | 6 | 6 | 8 | 7 | 12 |
| **Water** | 83 | 79 | 75 | 82 | 84 | 81 | 86 | 85 | 87 | 89 |
| **Total Business-Type Activities** | 83 | 79 | 79 | 86 | 88 | 87 | 92 | 93 | 94 | 101 |
| **Total Primary Government** | 646 | 631 | 646 | 684 | 728 | 775 | 795 | 782 | 805 | 804 |

** Headcounts estimated using budgeted headcounts and derivatives of dollars spent.
Source: Rockdale County Payroll Data

# ROCKDALE COUNTY, GEORGIA

## OPERATING INDICATORS BY FUNCTION
## LAST TEN FISCAL YEARS

| | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 |
|---|---|---|---|---|---|---|---|---|---|---|
| General government | | | | | | | | | | |
| Tax Commissioners | | | | | | | | | | |
| Vehicle Tags Issued | 76,081 | 81,087 | 82,906 | 84,511 | 87,242 | 86,662 | 83,261 | 83,370 | 79,598 | 79,702 |
| Public Safety | | | | | | | | | | |
| E-911 - Calls for service | 90,879 | 94,194 | 99,268 | 98,944 | 107,445 | 117,726 | 116,868 | 155,625 | 130,671 | 122,316 |
| Number of Fire Stations | 7 | 7 | 7 | 7 | 7 | 8 | 8 | 8 | 9 | 9 |
| Public Services and Public Works | | | | | | | | | | |
| New Construction Building Permits (Residential and Commercial) | 917 | 676 | 874 | 732 | 508 | 121 | 56 | 146 | 138 | 162 |
| Culture and recreation | | | | | | | | | | |
| Programs | ** | ** | ** | ** | ** | ** | ** | ** | 8,274 | 11,372 |
| Facility events | ** | ** | ** | ** | ** | ** | ** | ** | 1,361 | 1,450 |
| Therapeutic recreation | ** | ** | ** | ** | ** | ** | ** | ** | 227 | 230 |
| Senior Services | | | | | | | | | | |
| Wellness Programs per year | 468 | 492 | 540 | 552 | 516 | 711 | 887 | 896 | 946 | 952 |
| Center Activities per year | 1,500 | 1,992 | 1,884 | 1,896 | 1,992 | 2,354 | 2,326 | 2,304 | 2,238 | 2,902 |
| Library | | | | | | | | | | |
| Computer Use Per Year | 36,489 | 41,941 | 50,146 | 51,788 | 58,209 | 64,861 | 62,393 | 75,502 | 93,838 | 104,894 |

** Data not available
Source: County Department manager within each function.

# ROCKDALE COUNTY, GEORGIA

## CAPITAL ASSETS BY TYPE
## LAST TEN FISCAL YEARS

| | Fiscal Year | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 2003 | 2004 | 2005 | 2006 [1] | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 |
| Governmental activities: | | | | | | | | | | |
| Capital assets, not being depreciated: | | | | | | | | | | |
| Land | $ 6,057,687 | $ 6,204,291 | $ 6,421,792 | $ 50,858,391 | $ 56,088,159 | $ 58,415,309 | $ 58,719,553 | $ 59,019,553 | $ 59,074,210 | $ 59,226,810 |
| Construction in Progress | 3,889,296 | 2,497,014 | 3,207,169 | 5,193,855 | 21,382,516 | 36,433,079 | 10,867,071 | 12,171,769 | 13,846,792 | 14,874,996 |
| Total capital assets, not being depreciated | 9,946,983 | 8,701,305 | 9,628,961 | 56,052,246 | 77,470,675 | 94,848,388 | 69,586,624 | 71,191,322 | 72,921,002 | 74,101,806 |
| Capital assets, being depreciated: | | | | | | | | | | |
| Buildings and improvements | 38,133,897 | 38,172,345 | 38,172,345 | 38,172,345 | 38,948,030 | 40,065,549 | 76,367,267 | 77,660,845 | 78,073,580 | 78,599,641 |
| Infrastructure | 10,343,880 | 22,928,066 | 33,880,066 | 326,345,650 | 349,334,761 | 359,732,979 | 361,563,657 | 361,563,657 | 359,961,907 | 362,727,859 |
| Improvements (other than buildings) | 648,715 | 2,113,538 | 3,592,418 | 3,796,331 | 4,117,165 | 7,939,186 | 8,045,188 | 8,096,025 | 8,307,075 | 8,319,062 |
| Machinery and equipment | 14,107,294 | 15,835,460 | 17,063,400 | 19,087,116 | 20,062,510 | 21,732,267 | 22,282,139 | 23,567,338 | 24,644,846 | 29,343,479 |
| Total capital assets, being depreciated | 63,233,786 | 79,049,409 | 92,708,229 | 387,401,442 | 412,462,466 | 429,469,981 | 468,258,251 | 470,887,865 | 470,987,408 | 478,990,041 |
| Less accumulated depreciation for: | | | | | | | | | | |
| Buildings and improvements | 8,003,961 | 8,777,572 | 9,551,292 | 10,324,898 | 11,117,864 | 11,979,664 | 13,467,375 | 15,035,082 | 16,574,036 | 18,092,239 |
| Infrastructure | 258,597 | 1,090,396 | 2,510,599 | 147,366,544 | 157,712,794 | 167,487,321 | 177,163,640 | 186,542,653 | 195,389,184 | 204,236,702 |
| Improvements (other than buildings) | 403,130 | 455,334 | 649,365 | 847,459 | 1,062,158 | 1,790,791 | 2,304,061 | 2,974,051 | 3,467,343 | 3,989,730 |
| Machinery and equipment | 11,192,904 | 12,110,073 | 13,274,261 | 13,919,058 | 15,299,554 | 16,447,268 | 18,014,988 | 19,416,649 | 20,748,410 | 21,657,954 |
| Total accumulated depreciation | 19,858,592 | 22,433,375 | 25,985,517 | 172,457,959 | 185,192,370 | 197,705,044 | 210,950,064 | 223,968,435 | 236,178,973 | 247,976,625 |
| Total capital assets, being depreciated, net | 43,375,194 | 56,616,034 | 66,722,712 | 214,943,483 | 227,270,096 | 231,764,937 | 257,308,187 | 246,919,430 | 234,808,435 | 231,013,416 |
| Governmental activities capital assets, net | $ 53,322,177 | $ 65,317,339 | $ 76,351,673 | $ 270,995,729 | $ 304,740,771 | $ 326,613,325 | $ 326,894,811 | $ 318,110,752 | $ 307,729,437 | $ 305,115,222 |
| Business-type activities: | | | | | | | | | | |
| Capital assets, not being depreciated: | | | | | | | | | | |
| Land | $ 11,214,263 | $ 11,214,263 | $ 11,214,263 | $ 11,214,263 | $ 11,214,263 | $ 11,214,263 | $ 11,214,263 | $ 13,878,120 | $ 13,923,120 | $ 13,927,987 |
| Construction in Progress | 7,196,006 | 3,212,057 | 1,087,383 | 383,886 | 6,390,811 | 8,722,713 | 9,534,313 | 8,984,461 | 9,304,704 | 2,004,943 |
| Total capital assets, not being depreciated | 18,410,269 | 14,426,320 | 12,301,646 | 11,598,149 | 17,605,074 | 19,936,976 | 20,748,576 | 22,862,581 | 23,227,824 | 15,932,930 |
| Capital assets, being depreciated: | | | | | | | | | | |
| Buildings and improvements | 7,366,505 | 7,366,505 | 7,366,505 | 7,366,505 | 7,366,505 | 7,366,505 | 7,374,105 | 7,374,105 | 7,374,105 | 8,887,749 |
| Infrastructure | 203,261,796 | 213,816,534 | 222,191,057 | 230,317,386 | 236,871,055 | 239,746,562 | 239,929,562 | 238,704,678 | 239,027,877 | 244,502,648 |
| Machinery and equipment | 5,255,093 | 5,393,680 | 5,557,386 | 5,673,446 | 6,116,514 | 6,271,062 | 6,550,535 | 8,302,603 | 8,513,523 | 10,116,394 |
| Total capital assets, being depreciated | 215,883,394 | 226,576,719 | 235,114,948 | 243,357,337 | 250,354,074 | 253,384,129 | 253,854,202 | 254,381,386 | 254,915,505 | 263,506,791 |
| Less accumulated depreciation for: | | | | | | | | | | |
| Buildings and improvements | 2,278,841 | 2,647,166 | 3,015,491 | 3,383,816 | 3,752,142 | 4,120,467 | 4,489,109 | 4,857,815 | 5,226,522 | 5,635,805 |
| Infrastructure | 16,614,667 | 21,628,132 | 27,110,492 | 32,776,329 | 38,705,350 | 44,795,454 | 50,948,408 | 56,586,075 | 62,697,548 | 68,906,403 |
| Machinery and equipment | 3,264,937 | 3,865,372 | 4,461,513 | 4,994,984 | 5,206,655 | 5,390,087 | 5,539,645 | 5,817,698 | 6,205,884 | 6,705,841 |
| Total accumulated depreciation | 22,158,445 | 28,140,670 | 34,587,496 | 41,155,129 | 47,664,147 | 54,306,008 | 60,977,162 | 67,261,588 | 74,129,954 | 81,248,049 |
| Total capital assets, being depreciated, net | 193,724,949 | 198,436,049 | 200,527,452 | 202,202,208 | 202,689,927 | 199,078,121 | 192,877,040 | 187,119,798 | 180,785,551 | 182,258,742 |
| Business-type activities capital assets, net | $ 212,135,218 | $ 212,862,369 | $ 212,829,098 | $ 213,800,357 | $ 220,295,001 | $ 219,015,097 | $ 213,625,616 | $ 209,982,379 | $ 204,013,375 | $ 198,191,672 |

[1] Restated to reflect addition of GASB 34 infrastructure

# ROCKDALE COUNTY, GEORGIA

## GOVERNMENTAL CAPITAL ASSETS BY FUNCTION
## LAST TEN FISCAL YEARS
## (In Thousands)

| | Fiscal Year | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| **FUNCTION & ACTIVITY** | **2003** | **2004** | **2005** | **2006 [2]** | **2007** | **2008** | **2009** | **2010** | **2011** | **2012** |
| **General Governmental** | | | | | | | | | | |
| Board of Commissioners / Finance | $ 131 | $ 84 | $ 84 | $ 97 | $ 97 | $ 97 | $ 70 | $ 86 | $ 86 | $ 86 |
| Personnel | 40 | 31 | 31 | 31 | 31 | 31 | 31 | 31 | 31 | 31 |
| Information systems | 1,408 | 1,319 | 1,342 | 1,356 | 1,356 | 1,413 | 2,071 | 2,227 | 2,264 | 2,264 |
| Public Affairs | 122 | 76 | 76 | 76 | 76 | 76 | 76 | 76 | 120 | 120 |
| Legal / Code Enforcement | - | - | - | - | 57 | 57 | 57 | 57 | 36 | 36 |
| Tax assessor | 112 | 60 | 52 | 67 | 67 | 88 | 88 | 83 | 72 | 72 |
| Tax commissioner | 44 | 27 | 27 | 21 | 21 | 21 | 9 | - | - | 92 |
| Public Buildings | 6,026 | 6,454 | 6,463 | 6,082 | 6,082 | 6,087 | 6,087 | 6,115 | 6,126 | 6,126 |
| Other | 97 | 46 | 38 | 38 | 38 | 31 | 31 | 38 | 79 | 109 |
| **Total General Governmental** | 7,980 | 8,097 | 8,112 | 7,767 | 7,824 | 7,900 | 8,519 | 8,712 | 8,814 | 8,936 |
| **Judicial** | | | | | | | | | | |
| District Attorney | 190 | 153 | 138 | 103 | 142 | 142 | 142 | 121 | 152 | 152 |
| Clerk of Superior Court | 514 | 430 | 747 | 747 | 747 | 747 | 747 | 747 | 732 | 732 |
| Clerk of State Court | 223 | 212 | 212 | 212 | 212 | 10 | 10 | 10 | 10 | 10 |
| Other Judicial | 386 | 422 | 435 | 435 | 435 | 435 | 411 | 392 | 398 | 398 |
| Courthouse Complex | 4,613 | 4,672 | 5,048 | 5,242 | 5,286 | 5,881 | 5,881 | 5,881 | 5,881 | 5,861 |
| **Total Judicial** | 5,926 | 5,890 | 6,580 | 6,740 | 6,822 | 7,215 | 7,192 | 7,152 | 7,173 | 7,153 |
| **Public Safety** | | | | | | | | | | |
| Sheriff | 13,438 | 13,288 | 14,798 | 15,212 | 16,028 | 16,311 | 16,674 | 16,952 | 18,494 | 18,355 |
| Jail | 7,423 | 7,419 | 7,419 | 7,551 | 9,400 | 19,497 | 31,408 | 33,239 | 33,960 | 34,351 |
| Fire Department | 4,955 | 4,814 | 4,935 | 5,427 | 6,197 | 6,417 | 7,728 | 8,715 | 9,460 | 14,029 |
| Communication | 2,216 | 2,113 | 2,082 | 2,104 | 2,170 | 2,593 | 2,593 | 2,593 | 3,217 | 3,217 |
| Animal Control | 834 | 827 | 850 | 850 | 865 | 875 | 875 | 875 | 877 | 877 |
| Other Public Safety | 4 | - | - | - | - | - | - | - | 23 | 23 |
| **Total Public Safety** | 28,869 | 28,461 | 30,082 | 31,144 | 34,662 | 45,693 | 59,279 | 62,375 | 66,031 | 70,852 |
| **Other** | | | | | | | | | | |
| Public Works | 3,574 | 16,368 | 27,756 | 39,323 | 376,276 | 405,007 | 418,841 | 424,513 | 424,882 | 428,275 |
| Parks & Recreation | 12,148 | 13,073 | 13,873 | 15,479 | 15,896 | 19,454 | 25,095 | 29,706 | 31,594 | 32,313 |
| Health & Social Serv | 1,128 | 1,121 | 1,139 | 1,614 | 1,650 | 3,829 | 3,829 | 3,829 | 3,829 | 3,829 |
| Aging Program | 157 | 132 | 170 | 200 | 252 | 765 | 1,488 | 1,483 | 1,510 | 1,659 |
| Cooperative Extension | 47 | 38 | 38 | 71 | 71 | 71 | 75 | 75 | 75 | 75 |
| **Total Other** | 17,053 | 30,732 | 42,976 | 56,687 | 394,146 | 429,125 | 449,329 | 459,606 | 461,890 | 466,151 |
| **Total of All Functions** | $ 59,829 | $ 73,181 | $ 87,751 | $ 102,337 | $ 443,454 | $ 489,933 | $ 524,318 | $ 537,845 | $ 543,908 | $ 553,092 |

Source: Rockdale County Audited Financial Statements and Fixed Asset Files

(1) Water Treatment Plant moved out of general fund in 2002.

(2) Addition of retroactive infrastructure assets.

# COMPLIANCE SECTION

MAULDIN & JENKINS
CERTIFIED PUBLIC ACCOUNTANTS, LLC

# INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

**Board of Commissioners**
**of Rockdale County, Georgia**
**Conyers, Georgia**

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Rockdale County Georgia, as of and for the year ended December 31, 2012, which collectively comprise Rockdale County, Georgia's basic financial statements and have issued our report thereon dated July 25, 2013. Our report includes a reference to other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Other auditors audited the financial statements of the Conyers-Rockdale County Library System and the Rockdale County Health Department. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors. Our report includes a reference to the changes in accounting principle resulting from the implementation of Governmental Accounting Standards Board (GASB) Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position,* and Statement No. 65, *Items Previously Reported as Assets and Liabilities.*

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Rockdale County, Georgia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purposes of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Rockdale County, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of Rockdale County, Georgia's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Rockdale County, Georgia's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Mauldin & Jenkins, LLC

Macon, Georgia
July 25, 2013

MAULDIN & JENKINS
CERTIFIED PUBLIC ACCOUNTANTS, LLC

# INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

**To the Honorable Members**
**of the Board of Commissioners**
**Rockdale County, Georgia**

**Report on Compliance for Each Major Federal Program**

We have audited Rockdale County, Georgia's (the County) compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended December 31, 2012. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

**Management's Responsibility**

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

**Auditor's Responsibility**

Our responsibility is to express an opinion on compliance for each of the County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the County's compliance.

**Opinion on Each Major Federal Program**

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2012.

**Report on Internal Control Over Compliance**

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Mauldin & Jenkins, LLC

Macon, Georgia
July 25, 2013

# ROCKDALE COUNTY, GEORGIA

## SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
## FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012

| Federal Grantor/Pass-through Grantor/Program Title | Federal CFDA Number | Grant Identification Number | Expenditures |
|---|---|---|---|
| U.S. Department of Health and Human Services | | | |
| **(Passed through the Atlanta Regional Commission)** | | | |
| Social Services Block Grant | 93.667 | AG1214 | $ 16,730 |
| Social Services Block Grant | 93.667 | AG0410.1 | 43,575 |
| | | | 60,305 |
| Title III, Part B - Supportive Services (Cluster Program) | 93.044 | AG1214 | 14,150 |
| Title III, Part B - Supportive Services (Cluster Program) | 93.044 | AG0410.1 | 26,114 |
| | | | 40,264 |
| Title III, Part C1 - Nutrition Services (Cluster Program) | 93.045 | AG1214 | 68,133 |
| Title III, Part C1 - Nutrition Services (Cluster Program) | 93.045 | AG0410.1 | 68,858 |
| | | | 136,991 |
| Community Based Services | N/A | AG1214 | 10,275 |
| Community Based Services | N/A | AG0410.1 | 10,194 |
| | | | 20,469 |
| Title III, Part E - Family Caregiver Support | 93.052 | AG1214 | 6,364 |
| Title III, Part E - Family Caregiver Support | 93.052 | AG0410.1 | 8,899 |
| | | | 15,263 |
| **(Passed through the Substance Abuse and Mental Health Services Administration)** | | | |
| DUI Court | 93.243 | TI-023107-01 | 221,492 |
| **Total U.S. Department of Health and Human Services** | | | 494,784 |
| **U.S. Department of Justice** | | | |
| Justice Asset Forfeiture Program - Equitable Sharing | 16.922 | GA1220000 | 93,278 |
| **(Passed through Office of Justice Programs)** | | | |
| Justice Assistance Grant (JAG) - ARRA (JAG Program Cluster) | 16.738 | 2009-SB-B9-1001 | 60,618 |
| Justice Assistance Grant (JAG) (JAG Program Cluster) | 16.738 | 2010-DJBX-0505 | 29,808 |
| | | | 90,426 |
| Violence Against Women | 16.013 | 2012-WC-AX-0001 | 9,287 |
| Justice Assistance Grant (JAG) | 16.753 | 2010-DD-BX-0485 | 70,893 |
| **(Passed through Community Oriented Policing Services)** | | | |
| Methamphetamine Initiative | 16.710 | 2008-CKWX-0078 | 29,959 |
| Methamphetamine Initiative | 16.710 | 2009-CKWX-0217 | 69,346 |
| Methamphetamine Initiative | 16.710 | 2009-CKWX-0224 | 49,224 |
| Methamphetamine Initiative | 16.710 | 2010-CKWX-0341 | 1,000 |
| | | | 149,529 |
| **(Passed through the Bureau of Justice Assistance)** | | | |
| Bulletproof Vest Program | 16.607 | 1008592 | 17,225 |
| DUI Court | 16.585 | 2010-DC-BX-0036 | 80,496 |
| **(Passed through the Council of Juvenile Court Judges of Georgia)** | | | |
| Purchase of Services for Juvenile Offenders' Program | 16.523 | JB-08ST-0002 | 5,985 |
| | | | 5,985 |
| **Total U.S. Department of Justice** | | | 517,119 |

# ROCKDALE COUNTY, GEORGIA

## SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
## FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012

| Federal Grantor/Pass-through Grantor/Program Title | Federal CFDA Number | Grant Identification Number | Expenditures |
|---|---|---|---|
| **U.S. Department of Homeland Security** | | | |
| **(Passed through Georgia Emergency Management Agency)** | | | |
| State Homeland Security | 97.039 | HMGP1858-0009 | $ 83,764 |
| State Homeland Security | 97.039 | HMGP1858-0073 | 20,909 |
| **Total U.S. Department of Homeland Security** | | | 104,673 |
| **U.S. Department of Transportation** | | | |
| **(Passed through Georgia Department of Transportation)** | | | |
| Georgia Highway Safety Grant (Highway Safety Cluster) | 20.601 | GA-2012-000-00331 | 17,989 |
| Georgia Highway Safety Grant (Highway Safety Cluster) | 20.601 | GA-2012-000-00359 | 7,816 |
| **Total U.S. Department of Transportation** | | | 25,805 |
| **U.S. Department of Housing and Urban Development** | | | |
| **(Passed through Georgia Department of Community Affairs)** | | | |
| Neighborhood Stabilization Program (State Administered CDBG Cluster) | 14.228 | 08-NS-5069 | 1,234,846 |
| **Total U.S. Department of Housing and Urban Development** | | | 1,234,846 |
| **U.S. Department of Energy** | | | |
| **(Passed through the Georgia Environmental Finance Authority)** | | | |
| Energy Efficiency and Conservation Block Grant - ARRA | 81.128 | DE-EE0000806 | 73,054 |
| **Total U.S. Department of Energy** | | | 73,054 |
| **Total Expenditures of Federal Awards** | | | $ 2,450,281 |

# ROCKDALE COUNTY, GEORGIA

## NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE YEAR ENDED DECEMBER 31, 2012

## NOTE I. BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Rockdale County, Georgia (the "County"), and is presented on the modified accrual basis of accounting for governmental fund types and the accrual basis of accounting for the proprietary fund types. The County reporting entity is defined in Note 1.A. to the County's basic financial statements. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audit of States, Local Governments, and Non-Profit Organizations. Therefore, some amounts presented in the schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

## NOTE II. CLUSTER PROGRAMS

The programs included in the schedule of expenditures of federal awards with CFDA No. 93.044 and 93.045 are considered cluster programs for purposes of performing internal control and compliance testing.

## NOTE III. SUBRECIPIENTS

Rockdale County did not provide any funding to subrecipients during the year ended December 31, 2012.

## NOTE IV. NONCASH ASSISTANCE AND LOANS

There were no federal awards expended in the form of noncash assistance during the fiscal year. There were also no loans or loan guarantees outstanding at year end.

# ROCKDALE COUNTY, GEORGIA

## SCHEDULE OF FINDINGS AND QUESTIONED COSTS
## FOR THE YEAR ENDED DECEMBER 31, 2012

### SECTION I
### SUMMARY OF AUDIT RESULTS

***Financial Statements***

| | |
|---|---|
| Type of auditor's report issued | Unmodified |
| Internal control over financial reporting: | |
| Material weaknesses identified? | ____ yes __X__ no |
| Significant deficiencies identified not considered to be material weaknesses? | ____ yes __X__ none reported |
| Noncompliance material to financial statements noted? | ____ yes __X__ no |

***Federal Awards***

| | |
|---|---|
| Internal Control over major programs: | |
| Material weaknesses identified? | ____ yes __X__ no |
| Significant deficiencies identified not considered to be material weaknesses? | ____ yes __X__ none reported |
| Type of auditor's report issued on compliance for major programs | Unmodified |
| Any audit findings disclosed that are required to be reported in accordance with OMB Circular A-133, Section 510(a)? | ____ yes __X__ no |

Identification of major programs:

| CFDA Number | Name of Federal Program or Cluster |
|---|---|
| 14.228 | U.S. Department of Housing and Urban Development - CDBG - Neighborhood Stabilization Program |

| | |
|---|---|
| Dollar threshold used to distinguish between Type A and Type B programs: | $300,000 |
| Auditee qualified as low-risk auditee? | ____ yes __X__ no |

# ROCKDALE COUNTY, GEORGIA

## SCHEDULE OF FINDINGS AND QUESTIONED COSTS
## FOR THE YEAR ENDED DECEMBER 31, 2012

### SECTION II
### FINANCIAL STATEMENT FINDINGS AND RESPONSES

None reported.

### SECTION III
### FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS

None reported.

# ROCKDALE COUNTY, GEORGIA

## SCHEDULE OF PRIOR YEAR FINDINGS
## FOR THE YEAR ENDED DECEMBER 31, 2012

None reported.