TERRELL COUNTY, GEORGIA

Financial Statements and Supplementary Information
For the Years Ended September 30, 2017 and 2016

and

Auditors' Report

GARLAND, WILLIAMS & ASSOCIATES
Certified Public Accountants
P.O. Box 70427
Albany, Georgia 31708

TERRELL COUNTY, GEORGIA
ANNUAL FINANCIAL REPORT
FISCAL YEAR ENDED SEPTEMBER 30, 2017

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GARLAND, WILLIAMS & ASSOCIATES, PC

CERTIFIED PUBLIC ACCOUNTANTS

P.O. BOX 70427, ALBANY, GEORGIA 31708-0427 (229) 432-6762 FAX (229) 436-0360

INDEPENDENT AUDITORS' REPORT

Board of County Commissioners
Terrell County, Georgia
Dawson, Georgia 39842

Gentlemen:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Terrell County, Georgia, as of and for the year ended September 30, 2017, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents. We did not audit the financial statements of the Terrell County Board of Health Component Unit, which statements reflect total assets of $ 313,175. as of June 30, 2017, and total revenues of $ 474,786. for the year then ended. Those financial statements were audited by other auditors whose report has been furnished to us, and our opinion on the financial statements, insofar as it relates to the amounts included for the Terrell County Board of Health Component Unit, is based solely on the report of the other auditors.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

MEMBERS:
THE AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS

GREGORY R. GARLAND, C.P.A. **GGARLAND@GARLANDWILLIAMS.COM**
WILLIAM H. WILLIAMS, JR., CPA **WILLCPA@AOL.COM**

THE GEORGIA SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of Terrell County, Georgia as of September 30, 2017, and the respective budgetary comparison for the General Fund thereof for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Management has omitted *management's discussion and analysis* that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

The GASB 68-Accounting and Financial Reporting for Pensions Required Supplementary Information is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. Accounting principles generally accepted in the United States of America require that The GASB 68-Accounting and Financial Reporting for Pensions Required Supplementary Information be presented to supplement the basic financial statements. This information, although not a part of the basic financial statements, is required by accounting principles generally accepted in the United States of America, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to the auditor's inquiries, the basic financial statements, and other knowledge the auditor obtained during the audit of the basic financial statements. However, we do not express an opinion or provide any assurance on the information because the limited procedures do not provide the auditor with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Terrell County, Georgia's basic financial statements. The combining and individual fund financial statements and the Schedules of Projects Constructed with Special Sales Tax Proceeds are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and the Schedules of Projects Constructed with Special Sales Tax Proceeds are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated February 14, 2018 on our consideration of Terrell County, Georgia's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Terrell County, Georgia's internal control over financial reporting and compliance.

Respectfully submitted,

Garland, Williams & Associates

GARLAND, WILLIAMS & ASSOCIATES
ALBANY, GEORGIA

February 14, 2018

TERRELL COUNTY, GEORGIA
STATEMENT OF NET POSITION
SEPTEMBER 30, 2017

	Primary Government			Component Units	
	Governmental Activities	Business-Type Activities	Total	Terrell County Board of Health	Development Authority of Terrell County
ASSETS					
Cash	$ 1,628,410.	$ -	$ 1,628,410.	$ 255,406.	$ 48,441.
Taxes Receivable	633,128.	-	633,128.	-	-
Accounts Receivable	159,220.	-	159,220.	-	-
Internal Balances	-	-	-	-	-
Due from State Government	82,260.	-	82,260.	57,769.	-
Capital Assets:					
Capital Assets Not Being Depreciated	144,966.	-	144,966.	-	-
Capital Assets Being Depreciated, net of Depreciation	8,864,460.	-	8,864,460.	23,065.	-
Total Assets	11,512,444.	-	11,512,444.	336,240.	48,441.
DEFERRED OUTFLOWS					
Deferred Outflows	-	-	-	85,750.	-
Total Assets and Deferred Outflows	11,512,444.	-	11,512,444.	421,990.	48,441.
LIABILITIES					
Accounts Payable	1,084,256.	-	1,084,256.	19,772.	-
Property Tax Escrow	294.	-	294.	-	-
Compensated Absences Payable	-	-	-	8,540.	-
Net Pension Liability	-	-	-	310,836.	-
Total Liabilities	1,084,550.	-	1,084,550.	339,148.	-
DEFERRED INFLOWS					
Deferred Inflows	-	-	-	718.	-
Total Liabilities and Deferred Inflows	1,084,550.	-	1,084,550.	339,866.	-
NET POSITION					
Net Investment in Capital Assets	9,009,426.	-	9,009,426.	23,065.	-
Restricted:					
Special Purpose Sales Tax Projects	337,428.	-	337,428.	-	-
Jail Fund Projects	13,602.	-	13,602.	-	-
Drug Abuse Education and Treatment Purposes	3,212.	-	3,212.	-	-
Law Enforcement Purposes	8,122.	-	8,122.	-	-
E-911 Purposes	57,727.	-	57,727.	-	-
Spinal Injury Purposes	423.	-	423.	-	-
Law Library Purposes	48,706.	-	48,706.	-	-
Restricted for Health and Welfare	-	-	-	113,306.	-
Restricted for Development Purposes	-	-	-	-	48,441.
Unrestricted	949,248.	-	949,248.	(54,247.)	-
Total Net Position	$ 10,427,894.	$ -	$ 10,427,894.	$ 82,124.	$ 48,441.

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2017

Function/Programs	Expenses	Program Revenues: Fees, Fines, Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions
Primary Government:				
Governmental Activities:				
General Government	$ 1,824,392.	$ 81,031.	$ -	$ 2,741.
Public Safety	1,803,140.	40,034.	-	-
Court System	537,560.	426,309.	-	-
Roads and Bridges	3,181,127.	8,548.	1,432,825.	-
Health and Welfare	1,864,074.	843,743.	-	-
Recreation	90,945.	-	-	-
Interest on Long-Term Debt	-	-	-	-
Total Governmental Activities	9,301,238.	1,399,665.	1,432,825.	2,741.
Business-Type Activities	-	-	-	-
Total Business-Type Activities	-	-	-	-
Total Primary Government	9,301,238.	1,399,665.	1,432,825.	2,741.
Component Units:				
Terrell County Board of Health	444,464.	151,957.	322,829.	-
Development Authority of Terrell County	5,767.	3,000.	-	-
Total Component Units	450,231.	154,957.	322,829.	-

General Revenues:
Property Tax
Insurance Premium Tax
Beer, Wine, and Liquor Tax
Intangible Recording Tax
Railroad Equipment Tax
Real Estate Transfer Tax
Local Option Sales Tax
Special Purpose Sales Tax
Financial Institution Tax
Interest Income
Miscellaneous
Gain (Loss) on Disposition of Capital Assets
Transfers

Total General Revenues and Transfers

Change in Net Position

Net Position - Beginning (Restated)

Net Position - Ending

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2017

Net (Expense) Revenue and Changes in Net Position			Component Units	
Governmental Activities	Business-Type Activities	Total	Terrell County Board of Health	Development Authority of Terrell County
$(1,740,620.)	$ -	$ (1,740,620.)		
(1,763,106.)	-	(1,763,106.)		
(111,251.)	-	(111,251.)		
(1,739,754.)	-	(1,739,754.)		
(1,020,331.)	-	(1,020,331.)		
(90,945.)	-	(90,945.)		
-	-	-		
(6,466,007.)	-	(6,466,007.)		
-	-	-		
-	-	-		
(6,466,007.)	-	(6,466,007.)		
			30,322.	-
			-	(2,767.)
			30,322.	(2,767.)
3,871,804.	-	3,871,804.		
229,659.	-	229,659.		
30,535.	-	30,535.		-
25,919.	-	25,919.		
14,795.	-	14,795.		
10,262.	-	10,262.		
513,797.	-	513,797.		
854,904.	-	854,904.		
25,514.	-	25,514.		
6,492.	-	6,492.	-	186.
20,180.	-	20,180.	-	-
10,584.	-	10,584.	-	-
-	-	-	-	-
5,614,445.	-	5,614,445.	-	186.
(851,562.)	-	(851,562.)	30,322.	(2,581.)
11,279,456.	-	11,279,456.	51,802.	51,022.
$ 10,427,894.	$ -	$ 10,427,894.	$ 82,124.	$ 48,441.

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
BALANCE SHEET
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2017

	General Fund	2017-2022 Special Purpose Fund	Other Governmental Funds	Total Governmental Funds
ASSETS				
Cash	$ 1,184,950.	$ 281,878.	$ 161,582.	$ 1,628,410.
Taxes Receivable	562,197.	70,931.	-	633,128.
Accounts Receivable	124,066.	-	27,032.	151,098.
Due from Other Funds	-	-	-	-
Due from Other Agencies and Individuals	-	-	8,122.	8,122.
Due from State Government	82,260.	-	-	82,260.
Other Assets	-	-	-	-
Total Assets	1,953,473.	352,809.	196,736.	2,503,018.
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities:				
Accounts Payable	1,003,931.	80,325.	-	1,084,256.
Due to Municipalities	-	-	-	-
Note Payable Short-Term	-	-	-	-
Tax Sale Escrow	294.	-	-	294.
Total Liabilities	1,004,225.	80,325.	-	1,084,550.
Deferred Inflows of Resources:				
Property Taxes Uncollected	500,018.	-	-	500,018.
Total Deferred Inflows of Resources	500,018.	-	-	500,018.
Fund Balances:				
Restricted:				
Special Purpose Sales Tax Projects	-	272,484.	64,944.	337,428.
Jail Fund Projects	-	-	13,602.	13,602.
Drug Abuse Education and Treatment Purposes	-	-	3,212.	3,212.
Law Enforcement Purposes	-	-	8,122.	8,122.
E-911 Purposes	-	-	57,727.	57,727.
Spinal Injury Purposes	-	-	423.	423.
Law Library Purposes	-	-	48,706.	48,706.
Unassigned	449,230.	-	-	449,230.
Total Fund Balance	449,230.	272,484.	196,736.	918,450.
Total Liabilities, Deferred Inflows of Resources and Fund Balances	$ 1,953,473.	$ 352,809.	$ 196,736.	$ 2,503,018.

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
RECONCILIATION OF THE BALANCE SHEET
OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF NET POSITION
SEPTEMBER 30, 2017

Total Fund Equity per Balance Sheet of Governmental Funds	$ 918,450.
Amounts reported for governmental activities in the Statement of Net Position differ from amounts reported in the Balance Sheet of Governmental Funds due to the following:	
Capital Assets:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
Cost of the assets	20,556,282.
Accumulated depreciation	(11,546,856.)
Revenues:	
Some of the government's revenues will be collected after year-end but are not available soon enough to pay for the current period's expenditures and therefore are deferred in the funds.	500,018.
Long-term Liabilities:	
Long-term liabilities are not due and payable in the current period and, therefore, are not reported as fund liabilities. All liabilities both current and long-term are reported in the Statement of Net Position. Long-term liabilities at year-end consist of the following:	
Notes Payable	-
Landfill Postclosure Costs	-
Total Adjustments	9,509,444.
Net Position of Governmental Activities	$ 10,427,894.

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2017

	General Fund	2017-2022 Special Purpose Fund	Other Governmental Funds	Total Governmental Funds
REVENUES				
Taxes	$ 4,697,358.	$ 636,250.	$ 218,654.	$ 5,552,262.
Licenses and Permits	42,036.	-	-	42,036.
Fines and Forfeitures	198,470.	-	59,758.	258,228.
Charges for Services	941,091.	-	119,385.	1,060,476.
Federal Government	-	-	-	-
State Government	1,432,825.	-	-	1,432,825.
Miscellaneous	64,232.	486.	3,620.	68,338.
Total Revenues	7,376,012.	636,736.	401,417.	8,414,165.
EXPENDITURES				
Current:				
General Government	1,257,817.	-	5,749.	1,263,566.
Public Safety	1,532,785.	-	17,821.	1,550,606.
Court System	531,369.	-	4,976.	536,345.
Roads and Bridges	2,524,721.	84,646.	313,145.	2,922,512.
Health and Welfare	1,398,933.	18,582.	353,561.	1,771,076.
Recreation	61,706.	-	-	61,706.
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
Capital Outlay:				
Capital Expenditures	119,014.	7,637.	159,581.	286,232.
Intergovernmental	-	253,387.	124,146.	377,533.
Total Expenditures	7,426,345.	364,252.	978,979.	8,769,576.
Excess (Deficiency) of Revenues Over Expenditures	(50,333.)	272,484.	(577,562.)	(355,411.)
OTHER FINANCING SOURCES (USES)				
Proceeds of Sale of Assets	10,584.	-	-	10,584.
Long-Term Debt Issued	-	-	-	-
Transfers In	70,000.	-	72,402.	142,402.
Transfers Out	(72,402.)	-	(70,000.)	(142,402.)
Net Other Financing Sources (Uses)	8,182.	-	2,402.	10,584.
Net Changes in Fund Balance	(42,151.)	272,484.	(575,160.)	(344,827.)
FUND BALANCE - BEGINNING	491,381.	-	771,896.	1,263,277.
FUND BALANCE - ENDING	$ 449,230.	$ 272,484.	$ 196,736.	$ 918,450.

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2017

Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	$ (344,827.)
Amounts reported for governmental activities in the Statement of Activities differ from amounts reported in the Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balances due to the following:	
Capital assets:	
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is depreciated over their estimated useful lives and reported as depreciation expense.	
Total capital outlays	286,232.
Total depreciation	(817,894.)
The net effect of transactions involving capital assets (i.e. sales) is to decrease net position.	
Cost of capital assets disposed	-
Accumulated depreciation	-
Long-term debt:	
The issuance of bonds and similar long-term debt provides current financial resources to governmental funds and thus contributes to the change in fund balance. In the Statement of Net Position, however, issuing debt increases long-term liabilities and does not affect the Statement Of Activities. Similarly, repayment of principal is an expenditure in the governmental funds, but reduces the liability in the Statement of Net Position. The amounts of the items that make up these differences in the treatment of long-term debt and related items are as follows:	
Debt issued or incurred	-
Principal paid by governmental funds	-
Revenues:	
Because some revenues will not be collected for several months after the government's fiscal year end, they are not considered available revenues and are deferred in the governmental funds. Deferred revenues increased (decreased) by this amount during the fiscal year.	24,927.
Total Adjustments	(506,735.)
Change in Net Position of Governmental Activities	$ (851,562.)

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES -BUDGET AND ACTUAL - GENERAL FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2017

	General Fund			
	Budgeted Amounts			
	Original	Final	Actual	Variance
REVENUES				
Taxes	$ 4,758,004.	$ 4,758,004.	$ 4,697,358.	$ (60,646.)
Licenses and Permits	34,000.	34,000.	42,036.	8,036.
Fines and Forfeitures	205,200.	205,200.	198,470.	(6,730.)
Charges for Services	940,050.	940,050.	941,091.	1,041.
Federal Government	-	-	-	-
State Government	1,270,500.	1,270,500.	1,432,825.	162,325.
Miscellaneous	56,600.	56,600.	64,232.	7,632.
Total Revenues	7,264,354.	7,264,354.	7,376,012.	111,658.
EXPENDITURES				
General Government	1,775,609.	1,364,137.	1,272,715.	91,422.
Public Safety	1,776,339.	1,776,339.	1,598,460.	177,879.
Court System	558,368.	558,368.	531,369.	26,999.
Roads and Bridges	2,012,295.	2,642,668.	2,557,787.	84,881.
Health and Welfare	1,657,080.	1,438,179.	1,404,308.	33,871.
Recreation	67,550.	67,550.	61,706.	5,844.
Debt Service	-	-	-	-
Total Expenditures	7,847,241.	7,847,241.	7,426,345.	420,896.
Excess (Deficiency) of Revenues Over Expenditures	(582,887.)	(582,887.)	(50,333.)	532,554.
OTHER FINANCING SOURCES (USES)				
Proceeds of Sale of Assets	4,000.	4,000.	10,584.	6,584.
Long-Term Debt Issued	-	-	-	-
Transfers In	750,000.	750,000.	70,000.	(680,000.)
Transfers Out	(171,113.)	(171,113.)	(72,402.)	98,711.
Net Other Financing Sources (Uses)	582,887.	582,887.	8,182.	(574,705.)
Net Changes in Fund Balance	-	-	(42,151.)	(42,151.)
FUND BALANCE - BEGINNING	491,381.	491,381.	491,381.	-
FUND BALANCE - ENDING	$ 491,381.	$ 491,381.	$ 449,230.	$ (42,151.)

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
FIDUCIARY FUNDS
SEPTEMBER 30, 2017

	Agency Funds
ASSETS	
Cash on Hand and in Banks	$ 386,030.
Due from Other Agencies, Officials and Individuals	-
Other Assets	1,132,820.
Total Assets	1,518,850.
LIABILITIES	
Liabilities:	
Retirement Funds Payable	-
Due to Other Agencies, Officials and Individuals	19,083.
Due to State of Georgia	20.
Due to School System	-
Due to Other Municipalities	-
Garnishments Payable	27,275.
Other Liabilities	1,472,472.
Total Liabilities	$ 1,518,850.

The accompanying notes are an integral part of these financial statements.

NOTE 1-SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1-A. Reporting Entity

Terrell County operates under a County Commissioner form of government and provides the following services as authorized by state law; public safety (police and fire), highway and streets, health and social services, recreation, public improvements, planning and zoning, and general administrative services.

The financial statements of the reporting entity include those of Terrell County, Georgia (the primary government) and its component unit. A component unit is a legally separate organization for which elected officials of the primary government are financially accountable. In addition, a component unit can be another organization for which the nature and significance of its relationship with a primary government is such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The component units discussed below is included in the County's reporting entity because of the significance of the operational and financial relationships with the County. In conformity with generally accepted accounting principles, as set forth in Statement of Governmental Accounting Standards No. 14, *The Financial Reporting Entity*, the financial statements of the component units have been included as discretely presented component units. The component units column in the basic financial statements include the financial data for the County's component units, as reflected in their most recent audited financial statements. This is reported in columns separate from the County's financial information to emphasize that they are legally separate from the County.

Terrell County Board of Health - The County Board of Health provides health services to the citizenry of Terrell County, Georgia. The County Board of Health is a legally separate entity. The Board of Commissioners of Terrell County appoint a voting majority of the Board of Health. The County has the ability to impose its will on the Board of Health in accordance with Georgia Laws O.C.G.A. 31-3-14. Complete financial statements of the Terrell County Board of Health may be obtained at the offices in Terrell County, Georgia.

Development Authority of Terrell County - The Development Authority of Terrell County promotes development in Terrell County. The authority is a legally separate entity. The Board of Commissioners of Terrell County appoint a voting majority of the authority's board. The county has the ability to impose its will on the development authority. Complete financial statements of the Development Authority of Terrell County may be obtained at the offices in Terrell County, Georgia.

In addition, Terrell County, Georgia, in conjunction with other cities and counties are members of the Southwest Georgia Regional Commission. Membership is a regional commission is automatic for each municipality and county in the state. The official Code of Georgia Section 50-8-34 (Georgia Planning Act of 1989) provides for the organizational structure of the regional commissions. Each county and municipality in the state is required by law to pay minimum annual dues to the regional commission. Terrell County, Georgia paid annual dues in the amount of $4,924. to the regional commission for the year ended September 30, 2017. The regional commission board membership is includes the chairman of each county (or his/her designee), a municipal representative from each county, three appointees named by the governor, and one each by the lieutenant governor and speaker of the House of Representatives. Complete financial statements of the Southwest Georgia Regional Commission may be obtained at the offices in Mitchell County, Georgia.

The Georgia Planning Act of 1989 (O.C.G.A. 50-8-34) defines regional commissions as "public agencies and instrumentalities of their members." Georgia laws also provide that the member governments are liable for any debts or obligations of a regional commission beyond its resources. (O.C.G.A. 50-8-39.1).

NOTE 1-SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

1-B. Basis of Presentation, Basis of Accounting

Basis of Presentation

Government-wide Statements: The statement of net position and the statement of activities display information about the primary government (the County) and its component units. These statements include financial activities of the overall government, except for fiduciary activities. Eliminations have been made to minimize the double-counting of internal activities. These statements distinguish between the governmental and business-type activities of the County. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the County and for each function of the County's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees, fines, and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements: The fund financial statements provide information about the County's funds, including it fiduciary funds. Separate statements for each fund category - governmental, proprietary, and fiduciary - are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

Operating income reported in proprietary fund financial statements include revenues and expenses related to the primary, continuing operations of the fund. Principal operating revenues for proprietary funds are charges to customers for sales or services. Principal operating expenses are the costs of providing goods or services and include administrative expenses and depreciation of capital assets. Other revenues and expenses are classified as non-operating in the financial statements.

The County reports the following major governmental funds:

General Fund - This is the county's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

2017-2022 Special Purpose Sales Tax Fund - This fund accounts for the County's proceeds from the 2017-2022 Special Purpose Sales Tax.

NOTE 1-SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

1-B. Basis of Presentation, Basis of Accounting, continued

Basis of Presentation, continued

The county reports the following major enterprise fund:

-None-

The County reports the following fund types:

Agency Funds - These funds account for monies received and disbursed by various elected and appointed officials.

Measurement Focus, Basis of Accounting

Government-wide, Proprietary, and Fiduciary Fund Financial Statements. The government-wide, proprietary, and fiduciary fund financial statements are reported using the economic resources measurement focus. The government-wide, proprietary fund, and fiduciary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental Fund Financial Statements. Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The County considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after year-end. Property taxes, sales taxes, franchise taxes, licenses, and interest are considered to be susceptible to accrual. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgements, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Under the terms of grant agreements, the County funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net position available to finance the program. It is the County's policy to first apply cost-reimbursement grant resources to such programs followed by categorical block grants, and then by general revenues.

All governmental and business-type activities and enterprise funds of the County follow FASB Statements and Interpretations issued on or before November 30, 1989, Accounting Principles Board Opinions, and Accounting Research Bulletins, unless those pronouncements conflict with GASB pronouncements.

NOTE 1-SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

1-B. Basis of Presentation, Basis of Accounting, continued

Measurement Focus, Basis of Accounting, continued

Terrell County, Georgia has adopted GASB Statement No. 54 beginning with the fiscal year ended September 30, 2011. GASB Statement No. 54 redefined how net position and fund balances of governmental funds are presented in financial statements. Net position and fund balances are classified as follows:

Nonspendable - Amounts that cannot be spent either because they are not in a spendable form or because they are legally or contractually required to be maintained intact.

Restricted - Amounts that can be spent only for specific purposes because of state or federal laws or externally imposed conditions by grantors.

Committed - Amounts that can be used only for specific purposes determined by majority by vote of the county commission.

Assigned - Amounts that do not meet the criteria to be classified as restricted or committed, but that are intended to be used for specific purposes designated by majority vote of the county commission.

Unassigned - All amounts not included in other spendable classifications.

Terrell County, Georgia will typically use restricted net position and fund balances first, followed by committed resources, and then assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend unassigned resources first to defer the use of these other classified funds.

1-C. Assets, Liabilities, and Equity

Deposits and Investments

The cash and investment balances consist entirely of cash on hand, demand deposits, and money market accounts.

Cash and Cash Equivalents

The County considers cash and cash equivalents in proprietary funds to be cash on hand, demand deposits, money market accounts, and certificates of deposit with maturities of less than three months.

Receivable and Payables

All trade and property tax receivables are shown net of an allowance for uncollectibles.

Property Tax Calendar

The County is responsible for the assessment, collection, and apportionment of property taxes for all jurisdictions including the schools and special districts within the County. Property taxes are levied on the date the millage rate is set (August 24, 2016) and are due and payable between October 20th and December 20th (typically. The lien date for property is January 1st (typically).

Inventories and Prepaid Items

The County maintains no significant inventories or prepaid items.

NOTE 1-SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

1-C. Assets, Liabilities and Equity, continued

Capital Assets

Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated capital assets are recorded at their estimated fair value at the date of donation. General infrastructure assets acquired prior to July 1, 2002 consist of the road network assets that were acquired or that received substantial improvements. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

As a Phase 3 government the County can elect to capitalize infrastructure from the date of inception forward. The County has elected to do so.

Capital assets are depreciated using the straight-line method over the following useful lives:

Asset Class	Estimated Useful Lives
Infrastructure	20
Buildings	30
Building Improvements	10-20
Vehicles and Equipment	5-10

Compensated Absences

Costs of vacation pay is not recorded until such benefits are paid. GASB Standards require that vacation pay be accrued when:

(1) The employer's obligation to employees' right to receive compensation for future benefits is attributable to employees' service already rendered.
(2) The obligation related to rights that vest or accumulate.
(3) Payment of compensation is probable, and
(4) the amount can be reasonably estimated.

Accumulated sick pay benefits have not been recorded as a liability because these benefits are paid only upon the illness of an employee and the amount of such payments cannot be reasonably estimated.

NOTE 2 - DEPOSITS AND INVESTMENTS

PRIMARY GOVERNMENT

The following is a summary of the County's deposit and investment balances at September 30, 2017:

	Government-wide Statement Of Net Assets	Fiduciary Funds Statement Of Net Assets	Total
Cash	$ 1,628,410.	$ 386,030.	$ 2,014,440.
Total	$ 1,628,410.	$ 386,030.	$ 2,014,440.

The cash and investment balances consist entirely of cash on hand, demand deposits, and money market accounts. At September 30, 2017, the carrying amount of the County's cash balances was $ 2,014,440 and the bank balance was $2,284,335. Of the bank balance, $1,161,304 was covered by federal depository insurance and $ 1,123,031 was covered by collateral held by the pledging bank's agent in the County's name.

Terrell County did not maintain any investments during the fiscal year ended September 30, 2017. When applicable, investing is performed in accordance with investment policies complying with State Statutes. According to State Statutes, funds may be invested in (1) obligations of this state or of other states, (2) obligations issued by the United States Government, (3) obligations fully insured or guaranteed by the United States Government or by a government agency of the United States, (4) obligations of any corporation of the United States government, (5) prime bankers acceptances, (6) the Local Government Investment Pool established by the Georgia Code, (7) repurchase agreements, and (8) obligations of other political subdivisions of this State.

It is the policy of Terrell County to deposit any available excess funds into interest-bearing money market accounts or certificates of deposit.

COMPONENT UNIT

Terrell County Board of Health - At June 30, 2017 (the fiscal year end of the component unit), the carrying amount of the Terrell County Health Department's deposits was $255,406 and the bank balances were $255,346 Of the bank balances, $ 255,346 was covered by Federal Depository Insurance and $ 0 was covered by collateral held by the pledging bank in the Health Department's name.

Development Authority of Terrell County - At September 30, 2017, the carrying amount of the Development Authority of Terrell County deposits was $48,441 and the bank balances were $48,441. Of the bank balances, $ 48,441 was covered by Federal Depository Insurance and $ 0 was covered by collateral held by the pledging bank in the authority's name.

NOTE 3 - CAPITAL ASSETS

Capital asset activity for the year ended September 30, 2017 was as follows:

	Balance 10/01/16	Additions	Deletions	Balance 09/30/17
Governmental Activities:				
Capital Assets Not Being Depreciated:				
Land	$ 144,966.	$ -	$ -	$ 144,966.
Construction in Progress	-	-	-	-
Total Capital Assets Not Being Depreciated	144,966.	-	-	144,966.
Capital Assets Being Depreciated:				
Infrastructure	2,146,958.	-	-	2,146,958.
Building and Improvements	11,391,140.	-	-	11,391,140.
Equipment, Furniture and Vehicles	6,738,158.	286,232.	151,172.	6,873,218.
Total Capital Assets Being Depreciated	20,276,256.	286,232.	151,172.	20,411,316.
Less Accumulated Depreciation For*:*				
Infrastructure	536,980.	99,569.	-	636,549.
Building and Improvements	4,493,546.	376,680.	-	4,870,226.
Equipment, Furniture and Vehicles	5,849,608.	341,645.	151,172.	6,040,081.
Total Accumulated Depreciation	10,880,134.	817,894.	151,172.	11,546,856.
Governmental Activity Assets, Net	$ 9,541,088.	$ (531,662.)	$ -	$ 9,009,426.

NOTE 3 - CAPITAL ASSETS, continued

	Balance 10/01/16	Additions	Deletions	Balance 09/30/17
Business-type Activities:				
Capital Assets Not Being Depreciated:				
Land	$ -	$ -	$ -	$ -
Total Capital Assets Not Being Depreciated	-	-	-	-
Capital Assets Being Depreciated:				
Infrastructure	-	-	-	-
Building and Improvements	-	-	-	-
Equipment, Furniture and Vehicles	-	-	-	-
Total Capital Assets Being Depreciated	-	-	-	-
Less Accumulated Depreciation For*:*				
Infrastructure	-	-	-	-
Building and Improvements	-	-	-	-
Equipment, Furniture and Vehicles	-	-	-	-
Total Accumulated Depreciation	-	-	-	-
Business-type Activity Assets, Net	-	-	-	-
Total Governmental and Business-Type, Net	$ 9,541,088.	$ (531,662.)	$ -	$ 9,009,426.

Depreciation expense was charged to functions as follows:

Governmental Activities:	
General Government	$ 188,918.
Public Safety	246,909.
Court System	1,215.
Roads and Bridges	258,615.
Health and Welfare	92,998.
Recreation	29,239.
Total Governmental Activities Depreciation	$ 817,894.
Business-Type Activities:	
Water and Sewer System	-
Total Business-Type Activities Depreciation	$ -

NOTE 3 - CAPITAL ASSETS, continued

COMPONENT UNIT

Terrell County Board of Health:
Capital asset activity for the year ended June 30, 2017 was as follows:

Governmental Activities:	Balance 07/01/16	Additions	Deletions	Balance 06/30/17
Capital Assets Being Depreciated:				
Building and Improvements	$ -	$ -	$ -	$ -
Equipment, Furniture and Vehicles	197,774.	-	-	197,774.
Total Capital Assets Being Depreciated	197,774.	-	-	197,774.
Less Accumulated Depreciation For*:*				
Building and Improvements	-	-	-	-
Equipment, Furniture and Vehicles	171,941.	2,768.	-	174,709.
Total Accumulated Depreciation	171,941.	2,768.	-	174,709.
Terrell County Board of Health Assets, Net	$ 25,833.	$ (2,768.)	$ -	$ 23,065.

Development Authority of Terrell County:
Capital asset activity for the year ended September 30, 2017 was as follows:

Governmental Activities:	Balance 10/01/16	Additions	Deletions	Balance 09/30/17
Capital Assets Being Depreciated:				
Building and Improvements	$ -	$ -	$ -	$ -
Equipment, Furniture and Vehicles	-	-	-	-
Total Capital Assets Being Depreciated	-	-	-	-
Less Accumulated Depreciation For*:*				
Building and Improvements	-	-	-	-
Equipment, Furniture and Vehicles	-	-	-	-
Total Accumulated Depreciation	-	-	-	-
Development Authority of Terrell County Assets, Net	$ -	$ -	$ -	$ -

NOTE 4 - INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

Interfund receivables and payables balance at September 30, 2017 were:

Fund	Interfund Receivables	Interfund Payables
General Fund:		
E-911 Special Revenue Fund	$ -	$ -
Law Library Special Revenue Fund	-	-
Total General Fund	-	-
E-911 Special Revenue Fund:		
General Fund	-	-
Total E-911 Special Revenue Fund	-	-
Law Library Special Revenue Fund:		
General Fund	-	-
Total Law Library Special Revenue Fund	-	-
Totals	$ -	$ -

There were no interfund receivables or payables at September 30, 2017.

A reconciliation of transfers is as follows:

	Transfer From	Transfer To
General Fund:		
Jail Special Revenue Fund	$ 70,000.	$ -
E-911 Special Revenue Fund	-	72,402.
Total General Fund	70,000.	72,402.
Jail Special Revenue Fund:		
General Fund	-	70,000.
Total Jail Special Revenue Fund	-	70,000.
E-911 Special Revenue Fund:		
General Fund	72,402.	-
Total E-911 Special Revenue Fund	72,402.	-
Totals	$ 142,402.	$ 142,402.

Transfers to and from other funds were for operating expenditures.

NOTE 5 - SHORT-TERM DEBT

On September 20, 2016, the County signed a note for a $ 499,920. line of credit to pay operating expenses. The following is a summary of the short-term debt for Terrell County, Georgia for the fiscal year ended September 30, 2017:

	Payable at October 1, 2016	Additions	Deletions	Payable at September 30, 2017
Governmental Activities:				
Notes Payable:				
(1) Bank of Dawson, Due in one payment on January 30, 2017 at 6.5% interest	$ 250,000.	$ -	$ 250,000.	$ -
Total	$ 250,000.	$ -	$ 250,000.	$ -

NOTE 6 - LONG-TERM OBLIGATIONS

PRIMARY GOVERNMENT

Terrell County, Georgia did not have any notes payable or liabilities for landfill postclosure costs for the year ended September 30, 2017.

NOTE 7 - PENSION PLANS

PRIMARY GOVERNMENT

A - Defined Contribution Plan

By authority of a resolution passed by the Board of Commissioners and state statute, the County has elected to participate in a retirement plan administered by the Nationwide Retirement Solutions and GEBCOR . The plan is a defined contribution (money-purchase) plan in which contributions made by and made for an individual participant are credited to that individual participant's account. The name of the plan is the Terrell County Deferred Compensation Plan.

Under the plan, the County allows employees the option of contributing up to 25% of their earnings to the plan. In addition to the employees contribution, the County contributes the following amounts based upon length of employment (but never less than $ 600. for participants over age 55):

Less than 3 years service	0% of Annual Salary
3 years but less than 5	3% of Annual Salary
5 years but less than 7	4% of Annual Salary
7 years but less than 10	6% of Annual Salary
10 or more years service	8% of Annual Salary

Benefits depend upon the sum of the employee's contributions to the plan with investment earnings and the County - financed contributions to the plan with investment earnings.

NOTE 7 - PENSION PLANS, continued

PRIMARY GOVERNMENT, (continued)

A - Defined Contribution Plan, continued

Upon retirement or employment termination, employees are entitled to either a lump sum distribution of the employee and employer contributions with investments earnings or the option of receiving monthly, semi-annual or annual payments based on an amount equal to the amount of the employee and employer contributions with investment earnings. Employees are vested immediately in the County - financed contributions to the plan.

The County's total payroll was $ 3,090,776. and the County's contributions were based on a payroll of $ 981,694. for the fiscal year ending September 30, 2017. Employee contributions to the plan amounted to $ 44,821., or 4.56% of the total covered payroll. Employer contributions amounted to $75,385. to the plan, or 7.68% of the total covered payroll. Employee and employer contributions can only be amended by a resolution passed by the county commission or by state statute. A total of 37 employees participated in the plan for the fiscal year ended September 30, 2017. The County made its required contributions to the plan amounting to $ 75,385. to the plan for the fiscal year ending September 30, 2017. There were no related-party transactions.

B - Cost Sharing, Multiple Employer Defined Benefit Pension Plans

Public safety personnel and certain elected county officials participate in various cost sharing, multiple employer defined benefit pension plans as defined in Governmental Accounting Standards Board (GASB) Statements No. 67 and 68. These plans include the Peace Officers' Annuity and Benefit Fund, Sheriff's Retirement Fund, Superior Court Clerks' Retirement Fund, Judges of the Probate Courts Retirement Fund, and the Magistrate Judges Retirement Fund. The county has omitted all disclosures and pension expense amounts for these plans as they are immaterial to the government's financial statements.

COMPONENT UNIT

A - Terrell County Board of Health

Plan Description

The Employees' Retirement System (ERS) is a cost-sharing multiple-employer defined benefit pension plan established by the Georgia General Assembly during the 1949 Legislative Session for the purpose of providing retirement allowances for employees of the State of Georgia and its political subdivisions. ERS is directed by a Board of Trustees. Title 47 of the O.C.G.A. assigns the authority to establish and amend the benefit provisions to the State Legislature. ERS issues a publicly available financial report that can be obtained at www.ers.ga.gov.

NOTE 7 - PENSION PLANS, continued

COMPONENT UNIT, (continued)

A - Terrell County Board of Health, continued

Benefits Provided

The ERS Plan supports three benefit tiers: Old Plan, New Plan, and Georgia State Employees' Pension and Savings Plan (GSEPS). Employees under the old plan started membership prior to July 1, 1982 and are subject to plan provisions in effect prior to July 1, 1982. Members hired on or after July 1, 1982 but prior to January 1, 2009 are new plan members subject to modified plan provisions. Effective January 1, 2009, new state employees and rehired state employees who did not retain membership rights under the Old or New Plans are members of GSEPS. ERS members hired prior to January 1, 2009 also have the option to irrevocably change their membership to GSEPS.

Under the old plan, the new plan, and GSEPS, a member may retire and receive normal retirement benefits after completion of 10 years f creditable service and attainment of age 60 or 30 years of creditable service regardless of age. Additionally, there are some provisions allowing for early retirement after 25 years of creditable service for members under age 60.

Retirement benefits paid to members are based upon the monthly average fo the member's highest 24 consecutive calendar months, multiplied by the number of years of creditable service, multiplied by the applicable benefit factor. Annually, post-retirement cos-of-living adjustments may also be made to members' benefits provided the members were hired prior to July 1, 2009. The normal retirement pension is payable monthly for life; however, options are available for distribution of the member's monthly pension, at reduced rates, to a designated beneficiary upon the member's death. Death and disability benefits are also available through ERS.

Contributions

Member contributions under the old plan are 4% of annual compensation, up to $ 4,200, plus 6% of annual compensation in excess of $ 4,200. Under the old plan, the state pays member contributions in excess of 1.25% of annual compensation. Under the old plan, these state contributions are included in the members' accounts for refund purposes and are used in the computation of the members' earnable compensation for the purpose of computing retirement benefits. Member contributions under the new plan and GSEPS are 1.25% of annual compensation. The Health Department's contractually required contribution rate, actuarially determined annually, for the year ended June 30, 2017 was 24.69% of annual covered payroll for old and ne plan members and 21.69% for GSEPS members.

The employees of the Terrell County Health Department are covered by the Employees' Retirement System of the State of Georgia. Total retirement contributions for the year ended June 30, 2017 were $ 40,132 based on qualifying salaries of $ 175,775.

NOTE 7 - PENSION PLANS, continued

COMPONENT UNIT, continued

A - Terrell County Board of Health, continued

GASB 68

The following schedules reflect GASB Statement No. 68 reporting information**:**

Contributions made during the measurement period (fiscal Year ended June 30, 2016):	$ 37,768

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Employer's proportionate share of net pension liability	310,836
Employer's proportion of net pension liability	0.006571%
Increase/(decrease) from proportion measured as June 30, 2014	0.000281%
Employer's recognized pension expense	40,514

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual Experience	0	$ 718
Changes of assumptions	2,633	0
Net difference between projected and actual earnings on pension plan investments	31,603	0
Changes in proportion and differences between employer contributions and proportionate share of contributions	11,382	0
Employer contributions subsequent to the measurement date	40,132	0
Total	85,750	718

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2018	$ 13,088
2019	4,210
2020	17,039
2021	10,563
2022	0
Thereafter	0

NOTE 7 - PENSION PLANS, continued

COMPONENT UNIT, continued

A - Terrell County Board of Health, continued

Actuarial Assumptions

The total pension liability was determined by an actuarial valuation as of June 30, 2015, using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.75%
Salary increases	3.25% - 7.00%, including inflation
Investment Rate of Return	7.50%, net of pension plan investment expenses, including inflation

Post-retirement mortality rates were based on the RP-2000 Combined Mortality Table with future mortality improvement projected to 2025 with the Society of Actuaries' projection scale BB and set forward 2 years for both males and females for service retirements and dependent beneficiaries. The RP-2000 Disability Mortality Table with future mortality improvement projected to 2025 with Society of Actuaries' projection scale BB and set back 7 years for males and set forward 3 years for females was used for death after disability retirement. There is a margin for future mortality improvement in the tables used by the System. Based on the results of the most recent experience study adopted by the Board on December 17, 2015, the numbers of expected future deaths are 9-12% less than the actual number of deaths that occurred during the study period for service retirements and beneficiaries and for disability retirements. Rates of mortality in active service were based on the RP-2000 Employee Mortality Table projected to 2025 with projection scale BB.

The actuarial assumptions used in the June 30, 2015 valuation were based on the results of an actuarial experience study for the period July 1, 2009 - June 30, 2014.

The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the asset allocation percentage and by adding expected inflation.

Discount Rate

The discount rate used to measure the total pension liability was 7.50 percent. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer and nonemployer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

NOTE 7 - PENSION PLANS, continued

COMPONENT UNIT, continued

A - Terrell County Board of Health, continued

Sensitivity of the Employer's proportionate share of the net pension liability to changes in the discount rate:

	1% Decrease (6.5%)	Current discount rate (7.5%)	1% Increase (8.5%)
Employer's proportionate share Of the net pension liability	$ 421,240	$ 310,836	$ 216,749

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued Employees' Retirement Systems of Georgia Financial Report which is publically available at www.ers.ga.gov.

B - Development Authority of Terrell County

The Development Authority of Terrell County does not have any employees or a pension plan.

NOTE 8 - CHANGES IN RESTRICTIONS IN FUND BALANCE

PRIMARY GOVERNMENT

The nature, purpose, and changes in amounts reported as restricted fund balances are as follows:

Fund	Purpose	Balance 10/01/16	Increase (Decrease)	Balance 09/30/17
Special Revenue Funds:				
Jail Fund	Restricted for Jail Fund Projects	$ 60,237.	$ (46,635.)	$ 13,602.
Drug Abuse Education And Treatment	Restricted for Drug Education And Treatment Purposes	102,375.	(99,163.)	3,212.
Forfeit and Seizure Fund	Restricted for Law Enforcement Purposes	82.	8,040.	8,122.
E-911 Fund	Restricted for E-911 E-911 System Purposes	86,383.	(28,656.)	57,727.
Spinal Injury Trust Fund	Restricted for Spinal Injury Purposes	421.	2.	423.
Law Library	Restricted for Law Library Purposes	46,594.	2,112.	48,706.
Capital Projects Fund:				
2006-2010 Special Purpose Sales Tax	Restricted for Special Purpose Sales Tax Projects	77,583.	(14,576.)	63,007.
2011-2016 Special Purpose Sales Tax	Restricted for Special Purpose Sales Tax Projects	398,221.	(396,284.)	1,937.
2017-2022 Special Purpose Sales Tax	Restricted for Special Purpose Sales Tax Projects	-	272,484.	272,484.
Totals		$ 771,896.	$ (302,676.)	$ 469,220.

COMPONENT UNIT

Fund	Purpose	Balance 10/01/16	Increase (Decrease)	Balance 09/30/17
Terrell County Board of Health	Restricted for Health Department Purposes	$ 129,522.	$ (16,216.)	$ 113,306.
Development Authority Of Terrell County	Restricted for Development Purposes	51,022.	(2,581.)	48,441.
Totals		$ 180,544.	$ (18,797.)	$ 161,747.

Note 9 - BUDGETARY DATA AND BUDGETARY CONTROL

1. Prior to the start of the new fiscal year, the Chairman submits to the Commission a proposed operating budget. The operating budget includes proposed expenditures and the means of financing them.
2. The Commission holds a public hearing on the budget, giving notice thereof at least ten days in advance by publication in the official organ of Terrell County.
3. The budget is then revised and adopted or amended by the Commission.
4. The budget so adopted may be revised during the year only by formal action of the Commission in a regular meeting and no increase shall be made therein without provision also being made for financing same.
5. Formal budgetary integration has not been employed. The budget for the General Fund and Special Revenue Funds are adopted on a basis consistent with generally accepted accounting principles (GAAP).
6. Budgeted amounts are as originally adopted, or as amended by the Commission. Individual budget amendments were not material in relation to the original appropriations which were amended.

Each fund's appropriated budget is prepared on a detailed line item basis. Revenues are budgeted by sources. Expenditures are budgeted by department and class as follows: personal services, other services and charges, supplies, capital outlay, transfers, and debt service. The legal level of control is by department. Expenditures may not exceed appropriations at this level. Budget revisions at this level are subject to final review by the County Commission. Within these control levels, management may transfer appropriations without commission approval.

NOTE 10 - ENCUMBRANCES

Encumbrances represent commitments related to unperformed contracts for goods and services. Encumbrance accounting - under which purchase orders, contracts, and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation - is not utilized by the County. Encumbrance accounting is normally an extension of formal budgetary integration. The County has not reserved any fund balances for encumbrances of financial resources.

NOTE 11 - CAPITALIZED INTEREST

Interest expenditures incurred during construction of assets are capitalized as part of the asset cost.

NOTE 12 - MATERIAL VIOLATIONS OF LEGAL AND CONTRACTUAL PROVISIONS

The County is in compliance with all finance related legal and contractual provisions.

NOTE 13 - DEFICIT FUND BALANCES

All funds operated by Terrell County had positive fund balances at September 30, 2017.

NOTE 14 - EXCESS OF EXPENDITURES OVER APPROPRIATIONS

None of the funds operated by Terrell County, Georgia had an excess of expenditures over appropriations.

NOTE 15 - GRANTS RECEIVABLE

At September 30, 2017, Terrell County did not have any grants receivables.

NOTE 16 - LANDFILL CLOSURE AND POSTCLOSURE CARE COST

Terrell County has closed its landfill and placed a final cover on the landfill in accordance with state and federal laws and regulations. In addition, state and federal laws and regulations require the County to perform certain maintenance and monitoring functions at the site for five years after closure. These maintenance and monitoring functions were completed during the fiscal year ending September 30, 2001 and were estimated to cost $ 65,300. per year.

Since these maintenance and monitoring functions were completed during the fiscal year ended September 30, 2001, the County does not report any amount as landfill postclosure care liability.

NOTE 17 - SEGMENT INFORMATION - ENTERPRISE FUNDS

The County does not currently operate any enterprise funds.

NOTE 18 - LITIGATION

In the opinion of the Commissioners and legal counsel, there are no legal actions pending which would have a material effect on the County's financial position.

NOTE 19 - CONTINGENCIES

Terrell County, Georgia did not receive any grants from the Federal Government for the year ended September 30, 2017. Therefore the county is not required to comply with the provisions of the Single Audit Act Amendments of 1996.

NOTE 20 - RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has joined together with other counties in the state as part of the Georgia Interlocal Risk Management Agency Property and Liability Insurance Fund and the Georgia Municipal Association Group Self-Insurance Workers Compensation Fund, a public entity risk pool currently operating as a common risk management and insurance program for member local governments.

Pursuant to provisions of the Official Code of Georgia Annotated, Terrell County became a member of the ACCG Interlocal Risk Management Agency. The agency established and administers one or more group self insurance funds and a risk management service to prevent or lessen the incidence and severity of casualty and property losses occurring in the operation of government. The agency is to defend and protect in accordance with the member government contract and related coverage descriptions any member of the agency against liability or loss.

Terrell County, Georgia must participate at all times in at least one fund which is established by the agency. Other responsibilities of the County are as follows:

(1) To pay all contributions, assessments or other sums due the agency at such times and in such amounts as shall be established by the agency.
(2) To select a person to serve as a member representative.
(3) To allow the agency and its agents reasonable access to all facilities of the County and all records, including but not limited to financial records, which relate to the purposes of the agency.
(4) To allow attorneys appointed by the agency to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the fund established by the agency.
(5) To assist and cooperate in the defense and settlement of claims against the County.
(6) To furnish full cooperation to the agency's attorneys, claims adjusters, service company, and any agent, employee, officer or independent contractor of the agency relating to the purposes of the agency.

NOTE 20 - RISK MANAGEMENT, continued

(7) To follow all loss reduction and prevention procedures established by the agency.
(8) To furnish to the agency such budget, operating and underwriting information as may be requested.
(9) To report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the agency or any fund established by the agency being required to pay claim for loss or injuries to County property or injuries to persons or property when such loss or injury is within the scope of the protection of a fund or funds in which the County participates.

Terrell County, Georgia retains the first $ 5,000. of each risk of loss in the form of a deductible. The County files all claims with agency and the agency bills the County for any loss up to the $ 5,000. deductible.

Pursuant to provisions of the Official Code of Georgia Annotated, Terrell County, Georgia became a member of the ACCG-GSIWCF (a Workers' Compensation Self Insurance Fund). The liability of the fund to the employees of any employer (Terrell County, Georgia) is specifically limited to such obligations as are imposed by the applicable state laws against the employer for workers' compensation and/or employers' liability.

As part of this risk pool, the County is obligated to pay all contributions and assessments as prescribed by the pool, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the fund, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the fund being required to pay any claim of loss. The County is also to allow the pool's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the fund.

The fund is to defend, in the name of and on behalf of the members, any suits or other proceedings which may at any time be instituted against them on account of injuries or death within the preview of the Workers' Compensation Law of Georgia, or on the basis of employer's liability, including suits or other proceedings alleging such injuries and demanding of compensation therefor, although such suits, other proceedings, allegations or demands be wholly groundless, false, or fraudulent. The fund is to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgement, and all expenses incurred for investigation, negotiation, or defense.

Settled claims in the past three years have not exceeded the coverages.

NOTE 21 - SUBSEQUENT EVENTS

There are no subsequent events which would materially affect the financial statements and require disclosure.

REQUIRED SUPPLEMENTARY INFORMATION - PENSION PLAN

TERRELL COUNTY, GEORGIA
DEFINED BENEFIT PENSION TRUSTS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
TERRELL COUNTY BOARD OF HEALTH - COMPONENT UNIT
SEPTEMBER 30, 2017

	2015	2016	2017
Employer's proportion of the net pension liability	.005815%	.006290%	.006571%
Employer's proportionate share of the net pension liability	$ 218,098	$ 254,833	$ 310,836
Employer's covered-employee payroll during the measurement period	$ 158,792	$ 151,871	$ 175,775
Employer's proportionate share of the net pension liability as a percentage of its covered-employee payroll	137.35%	167.80%	176.84%
Plan fiduciary net position as a percentage of the total pension liability	77.99%	76.20%	72.34%

* Note: Schedule is intended to show information for the last 10 fiscal years. Additional years will be displayed as they become available.

TERRELL COUNTY, GEORGIA
DEFINED BENEFIT PENSION TRUSTS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CONTRIBUTIONS FOR LAST 10 FISCAL YEARS
TERRELL COUNTY BOARD OF HEALTH - COMPONENT UNIT
SEPTEMBER 30, 2017

	Fiscal Year End									
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Actuarially determined contributions	$ 40,132	$ 36,018	$32,994	$25,159	$21,575	$21,221	$18,091	$21,411	$22,699	$24,791
Contributions in relation to the actuarially determined contribution	40,132	36,018	32,994	25,159	21,575	21,221	18,091	21,411	22,699	24,791
Contribution deficiency (excess)	0	0	0	0	0	0	0	0	0	0
Covered-employee payroll	175,775	151,871	158,792	150,116	163,021	202,906	198,565	217,719	218,050	237,693
Contributions as a percentage of covered-employee payroll	22.83%	23.72%	20.78%	16.76%	13.23%	10.46%	9.11%	9.83%	10.41%	10.43%

TERRELL COUNTY, GEORGIA
DEFINED BENEFIT PENSION TRUSTS
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
TERRELL COUNTY BOARD OF HEALTH - COMPONENT UNIT
SEPTEMBER 30, 2017

Notes to Schedule of Contributions

Methods and assumptions used in calculations of actuarially determined contributions: The actuarially determined contributions are calculated as of June 30, three years prior to the end of the fiscal year in which contributions are reported. The following actuarial methods as assumptions were used to determined the contractually required contributions for the year ended June 30, 2017 reported in that schedule:

Valuation Date	June 30, 2015,

Methods and assumptions used to determine contribution rates:

Actuarial Cost Method:	Entry age
Amortization Method	Level dollar, closed
Remaining Amortization Period	25 years
Asset Valuation Method	5 year smoothed market
Actuarial Assumptions:	
Inflation Rate	2.75%
Projected Salary Increases	3.25% - 7.00%
Investment Rate of Return	7.50%, net of pension plan investment expense, including inflation

Changes of assumptions:

On December 17, 2015, the Board adopted recommended changes to the economic and demographic assumptions utlilized by the System. Primary among the changes were the updates to reates of moratlity, retirement, disability, withdrawal, and salary increases.

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NONMAJOR GOVERNMENTAL FUNDS

TERRELL COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2017

	Jail Fund	Drug Abuse Education And Treatment	Special Spinal Injury Trust Fund
ASSETS			
Cash	$ 13,602.	$ 3,212.	$ 423.
Accounts Receivable	-	-	-
Due from Other Funds	-	-	-
Due from Other Agencies and Individuals	-	-	-
Total Assets	13,602.	3,212.	423.
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts Payable	-	-	-
Due to Other Funds	-	-	-
Total Liabilities	-	-	-
Fund Balances:			
Restricted for Jail Fund Projects	13,602.	-	-
Restricted for Drug Abuse Education and Treatment Purposes	-	3,212.	-
Restricted for E-911 Purposes	-	-	-
Restricted for Spinal Injury Trust Purposes	-	-	423.
Restricted for Law Enforcement Purposes	-	-	-
Restricted for Law Library Purposes			
Restricted for Special Purpose Sales Tax Projects	-	-	-
Total Fund Balances	13,602.	3,212.	423.
Total Liabilities and Fund Balances	$ 13,602.	$ 3,212.	$ 423.

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
COMBINING BALANCE
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2017

Revenue Funds			Capital Projects Funds		
E-911 Fund	Law Library Fund	Forfeit And Seizure Fund	2006-2010 Special Purpose Sales Tax	2011-2016 Special Purpose Sales Tax	Total Nonmajor Governmental Funds
$ 30,695.	$ 48,706.	$ -	$ 63,007.	$ 1,937.	$ 161,582.
27,032.	-	-	-	-	27,032.
-	-	-	-	-	-
-	-	8,122.	-	-	8,122.
57,727.	48,706.	8,122.	63,007.	1,937.	196,736.
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	13,602.
-	-	-	-	-	3,212.
57,727.	-	-	-	-	57,727.
-	-	-	-	-	423.
-	-	8,122.	-	-	8,122.
-	48,706.	-	-	-	48,706.
-	-	-	63,007.	1,937.	64,944.
57,727.	48,706.	8,122.	63,007.	1,937.	196,736.
$ 57,727.	$ 48,706.	$ 8,122.	$ 63,007.	$ 1,937.	$ 196,736.

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2017

	Jail Fund	Drug Abuse Education And Treatment	Special Spinal Injury Trust Fund
REVENUES			
Taxes	$ -	$ -	$ -
Fines and Forfeitures	22,987.	7,954.	-
Charges for Services	-	-	-
Federal Government	-	-	-
State Government	-	-	-
Miscellaneous	378.	449.	2.
Total Revenues	23,365.	8,403.	2.
EXPENDITURES			
General Government	-	-	-
Public Safety	-	-	-
Court System	-	-	-
Roads and Bridges	-	-	-
Health and Welfare	-	107,566.	-
Intergovernmental	-	-	-
Debt Service	-	-	-
Total Expenditures	-	107,566.	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	23,365.	(99,163.)	2.
OTHER FINANCING SOURCES (USES)			
Long-Term Debt Issued	-	-	-
Transfers In	-	-	-
Transfers Out	(70,000.)	-	-
Net Other Financing Sources (Uses)	(70,000.)	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(46,635.)	(99,163.)	2.
FUND BALANCE - BEGINNING	60,237.	102,375.	421.
FUND BALANCE - ENDING	$ 13,602.	$ 3,212.	$ 423.

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2017

Revenue Funds			Capital Projects Funds		
E-911 Fund	Law Library Fund	Forfeit And Seizure Fund	2006-2010 Special Purpose Sales Tax	2011-2016 Special Purpose Sales Tax	Total Nonmajor Governmental Funds
$ -	$ -	$ -	$ -	$ 218,654.	$ 218,654.
-	7,017.	21,800.	-	-	59,758.
119,385.	-	-	-	-	119,385.
-	-	-	-	-	-
-	-	-	-	-	-
465.	71.	-	456.	1,799.	3,620.
119,850.	7,088.	21,800.	456.	220,453.	401,417.
-	-	-	-	5,749.	5,749.
-	-	13,760.	15,032.	-	28,792.
-	4,976.	-	-	-	4,976.
-	-	-	-	318,520.	318,520.
220,908.	-	-	-	168,322.	496,796.
-	-	-	-	124,146.	124,146.
-	-	-	-	-	-
220,908.	4,976.	13,760.	15,032.	616,737.	978,979.
(101,058.)	2,112.	8,040.	(14,576.)	(396,284.)	(577,562.)
-	-	-	-	-	-
72,402.	-	-	-	-	72,402.
-	-	-	-	-	(70,000.)
72,402.	-	-	-	-	2,402.
(28,656.)	2,112.	8,040.	(14,576.)	(396,284.)	(575,160.)
86,383.	46,594.	82.	77,583.	398,221.	771,896.
$ 57,727.	$ 48,706.	$ 8,122.	$ 63,007.	$ 1,937.	$ 196,736.

The accompanying notes are an integral part of these financial statements.

GENERAL FUND

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

TERRELL COUNTY, GEORGIA
GENERAL FUND
COMPARATIVE BALANCE SHEETS

	September 30, 2017	September 30, 2016
ASSETS		
Cash	$ 1,184,950.	$ 699,403.
Taxes Receivable:		
Uncollected Property Tax	516,997.	484,237.
1% Local Option Sales Tax	42,629.	41,630.
Beer, Wine and Liquor Tax	2,571.	2,710.
Total Taxes Receivable	562,197.	528,577.
Accounts Receivable:		
Ambulance	26,111.	26,363.
Due from Other Agencies and Individuals	10,961.	-
Garbage	6,994.	3,877.
Other	80,000.	584.
Total Accounts Receivable	124,066.	30,824.
Due from State Government:		
State Dept. of Offender Rehabilitation	82,260.	80,440.
D.O.T. Safety Action Plan	-	-
D.O.T. LMIG Grant	-	-
Total Due from State Government	82,260.	80,440.
Total Assets	$ 1,953,473.	$ 1,339,244.

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
GENERAL FUND
COMPARATIVE BALANCE SHEETS

	September 30, 2017	2016
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND EQUITY		
LIABILITIES		
Accounts Payable:		
Payroll Tax	$ -	$ -
Accounts Payable	1,003,931.	122,478.
Total Accounts Payable	1,003,931.	122,478.
Note Payable Short-Term	-	250,000.
Tax Sale Escrow - Reserved for Claims	294.	294.
Total Liabilities	1,004,225.	372,772.
DEFERRED INFLOWS OF RESOURCES		
Property Taxes Uncollected	500,018.	475,091.
Total Deferred Inflows of Resources	500,018.	475,091.
FUND EQUITY		
Unassigned Fund Balance	449,230.	491,381.
Total Fund Equity	449,230.	491,381.
Total Liabilities, Deferred Inflows of Resources and Fund Equity	$ 1,953,473.	$ 1,339,244.

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL

	Fiscal Year Ended September 30,			
	2017		Variance Favorable	2016
REVENUES	Budget	Actual	(Unfavorable)	Actual
Taxes	$4,758,004.	$ 4,697,358.	$ (60,646.)	$4,610,567.
Licenses and Permits	34,000.	42,036.	8,036.	38,021.
Fines and Forfeitures	205,200.	198,470.	(6,730.)	183,107.
Charges for Services	940,050.	941,091.	1,041.	929,071.
Federal Government	-	-	-	-
State Government	1,270,500.	1,432,825.	162,325.	1,276,520.
Miscellaneous	56,600.	64,232.	7,632.	98,078.
Total Revenues	7,264,354.	7,376,012.	111,658.	7,135,364.
EXPENDITURES				
General Government	1,364,137.	1,272,715.	91,422.	1,387,657.
Public Safety	1,776,339.	1,598,460.	177,879.	1,684,198.
Court System	558,368.	531,369.	26,999.	547,419.
Roads and Bridges	2,642,668.	2,557,787.	84,881.	1,643,156.
Health and Welfare	1,438,179.	1,404,308.	33,871.	1,456,618.
Recreation	67,550.	61,706.	5,844.	75,369.
Debt Service	-	-	-	-
Total Expenditures	7,847,241.	7,426,345.	420,896.	6,794,417.
Excess (Deficiency) of Revenues Over Expenditures	(582,887.)	(50,333.)	532,554.	340,947.
OTHER FINANCING SOURCES (USES)				
Proceeds of Sale of Assets	4,000.	10,584.	6,584.	-
Transfer In from Jail Special Revenue Fund	-	70,000.	70,000.	-
Transfer In from Special Purpose Sales Tax Capital Projects Fund	750,000.	-	(750,000.)	-
Transfer Out to E-911 Special Revenue Fund	(171,113.)	(72,402.)	98,711.	(38,507.)
Net Other Financing Sources (Uses)	582,887.	8,182.	(574,705.)	(38,507.)
Excess (Deficiency) of Revenues And Other Sources Over Expenditures and Other Uses	-	(42,151.)	(42,151.)	302,440.
FUND BALANCE -BEGINNING	491,381.	491,381.	-	188,941.
FUND BALANCE -ENDING	$ 491,381.	$ 449,230.	$ (42,151.)	$ 491,381.

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES COMPARED TO BUDGET

	Fiscal Year Ended September 30,			
	2017		Variance Favorable	2016
	Budget	Actual	(Unfavorable)	Actual
TAXES				
Ad Valorem Taxes	$3,942,192.	$3,846,877.	$ (95,315.)	$3,788,999.
Intangible Recording Tax	20,000.	25,919.	5,919.	21,613.
1% Local Option Sales Tax	509,000.	513,797.	4,797.	509,272.
Insurance Premium Tax	215,002.	229,659.	14,657.	215,813.
Beer, Wine, and Liquor Tax	23,810.	30,535.	6,725.	28,390.
Real Estate Transfer Tax	10,000.	10,262.	262.	7,805.
Railroad Equipment Tax	14,000.	14,795.	795.	14,351.
Financial Institution Tax	24,000.	25,514.	1,514.	24,324.
Total Taxes	4,758,004.	4,697,358.	(60,646.)	4,610,567.
LICENSES AND PERMITS				
Business Licenses	26,000.	30,701.	4,701.	26,949.
Zoning Fees	3,000.	7,480.	4,480.	5,296.
Building Permits	5,000.	3,855.	(1,145.)	5,776.
Total Licenses and Permits	34,000.	42,036.	8,036.	38,021.
FINES AND FORFEITURES				
Traffic Fines	198,700.	198,470.	(230.)	183,107.
Superior Court Fines	6,500.	-	(6,500.)	-
Juvenile Fines	-	-	-	-
Total Fines and Forfeitures	205,200.	198,470.	(6,730.)	183,107.
CHARGES FOR SERVICES				
Sheriff's Fees	41,500.	40,034.	(1,466.)	41,982.
Pipe, Dirt and Fuel Sales	7,700.	8,548.	848.	12,896.
Map Copies	-	70.	70.	-
Probate Court Fees	7,000.	4,467.	(2,533.)	4,114.
Emergency Medical Service	409,000.	382,256.	(26,744.)	399,851.
Clerk of Superior Court Fees	95,750.	110,572.	14,822.	99,982.
Solid Waste and Garbage	319,100.	326,222.	7,122.	302,166.
Magistrate Court Fees	46,000.	53,042.	7,042.	52,838.
Animal Control	14,000.	15,880.	1,880.	15,242.
Total Charges for Services	$ 940,050.	$ 941,091.	$ 1,041.	$ 929,071.

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES COMPARED TO BUDGET

	Fiscal Year Ended September 30,			
	2017		Variance Favorable	2016
	Budget	Actual	(Unfavorable)	Actual
FEDERAL GOVERNMENT				
Homeland Security - Firefighters Grant	$ -	$ -	$ -	$ -
Total Federal Government	-	-	-	-
STATE GOVERNMENT				
State D.O.O.R. Inmate Subsidies	975,000.	1,003,520.	28,520.	986,020.
State D.O.O.R. Education Grant	-	50,000.	50,000.	-
EMA Reimbursement	5,000.	-	(5,000.)	-
D.O.T. LMIG Grant	290,500.	379,305.	88,805.	290,500.
Total State Government	1,270,500.	1,432,825.	162,325.	1,276,520.
MISCELLANEOUS				
Interest Earned	2,100.	5,127.	3,027.	2,019.
Rents and Royalties	40,000.	38,060.	(1,940.)	39,085.
Qualifying Fees	-	865.	865.	8,679.
Insurance Proceeds	-	-	-	-
Other	14,500.	20,180.	5,680.	48,295.
Total Miscellaneous	56,600.	64,232.	7,632.	98,078.
Grand Total Revenues	$7,264,354.	$7,376,012.	$ 111,658.	$7,135,364.

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET

	Fiscal Year Ended September 30,			
	2017		Variance Favorable	2016
	Budget	Actual	(Unfavorable)	Actual
GENERAL GOVERNMENT				
Administrative:				
Salaries	$ 136,551.	$ 108,890.	$ 27,661.	$ 133,616.
Payroll Tax, Employee Insurance and Retirement	83,751.	59,511.	24,240.	97,542.
County Attorney	5,000.	9,904.	(4,904.)	5,225.
Workers Compensation Insurance	100,000.	107,314.	(7,314.)	93,594.
Liability Insurance	178,000.	143,601.	34,399.	163,169.
Other Operating	78,500.	94,166.	(15,666.)	88,224.
Capital Outlay	9,500.	-	9,500.	-
Total Administrative	591,302.	523,386.	67,916.	581,370.
Zoning:				
Salaries	18,718.	19,139.	(421.)	18,549.
Payroll Tax, Employee Insurance and Retirement	9,698.	9,743.	(45.)	10,157.
Other Operating	9,750.	8,623.	1,127.	11,859.
Capital Outlay	1,200.	-	1,200.	-
Total Zoning	39,366.	37,505.	1,861.	40,565.
Courthouse:				
Other Operating	62,014.	52,689.	9,325.	47,346.
Capital Outlay	250.	-	250.	-
Total Courthouse	62,264.	52,689.	9,575.	47,346.
Armory Building:				
Other Operating	28,290.	19,697.	8,593.	23,684.
Capital Outlay	-	-	-	-
Total Armory Building	28,290.	19,697.	8,593.	23,684.
County Office Building:				
Other Operating	17,838.	27,838.	(10,000.)	27,732.
Capital Outlay	10,000.	-	10,000.	-
Total County Office Building	$ 27,838.	$ 27,838.	$ -	$ 27,732.

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET

	Fiscal Year Ended September 30,			
	2017		Variance Favorable	2016
	Budget	Actual	(Unfavorable)	Actual
GENERAL GOVERNMENT, (continued)				
Tax Commissioner:				
Salaries	$ 91,295.	$ 102,280.	$ (10,985.)	$ 122,321.
Payroll Tax, Employee Insurance and Retirement	27,480.	28,232.	(752.)	33,271.
Other Operating	48,191.	44,954.	3,237.	27,784.
Capital Outlay	8,500.	-	8,500.	-
Total Tax Commissioner	175,466.	175,466.	-	183,376.
Tax Maintenance and Assessors:				
Salaries	64,426.	62,150.	2,276.	64,062.
Payroll Tax, Employee Insurance and Retirement	23,229.	28,659.	(5,430.)	31,401.
Other Operating	14,971.	13,317.	1,654.	28,378.
Capital Outlay	1,500.	-	1,500.	-
Total Tax Maintenance And Assessors	104,126.	104,126.	-	123,841.
Board of Equalization:				
Salaries	1,500.	-	1,500.	350.
Payroll Tax, Employee Insurance and Retirement	-	-	-	-
Other Operating	750.	585.	165.	725.
Capital Outlay	-	-	-	-
Total Board of Equalization	2,250.	585.	1,665.	1,075.
Board of Registrars:				
Salaries	42,800.	44,179.	(1,379.)	47,403.
Payroll Tax, Employee Insurance and Retirement	12,799.	12,011.	788.	13,276.
Other Operating	20,298.	20,957.	(659.)	53,892.
Capital Outlay	1,250.	-	1,250.	-
Total Board of Registrars	$ 77,147.	$ 77,147.	$ -	$ 114,571.

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET

	Fiscal Year Ended September 30,			
	2017		Variance Favorable	2016
	Budget	Actual	(Unfavorable)	Actual
GENERAL GOVERNMENT, (continued)				
Extension Service:				
Salaries	$ 52,785.	$ 49,741.	$ 3,044.	$ 50,911.
Payroll Tax, Employee Insurance and Retirement	10,658.	10,261.	397.	9,636.
Other Operating	17,600.	22,965.	(5,365.)	25,324.
Capital Outlay	2,350.	-	2,350.	-
Total Extension Service	83,393.	82,967.	426.	85,871.
Lawn Maintenance:				
Other Operating	6,100.	7,601.	(1,501.)	9,430.
Capital Outlay:	16,399.	*	1,501.	*
(2) Badboy Mowers	*	14,898.	*	-
Total Lawn Maintenance	22,499.	22,499.	-	9,430.
Other:				
Forestry Protection	15,811.	15,811.	-	15,811.
Library Subsidy	55,500.	55,500.	-	55,500.
Airport Expenditures	42,385.	42,385.	-	42,385.
Chamber of Commerce	35,000.	35,000.	-	35,000.
Miscellaneous	1,500.	114.	1,386.	100.
Total Other	150,196.	148,810.	1,386.	148,796.
Total General Government	$1,364,137.	$1,272,715.	$ 91,422.	$1,387,657.

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET

	Fiscal Year Ended September 30,			
	2017		Variance Favorable	2016
	Budget	Actual	(Unfavorable)	Actual
PUBLIC SAFETY				
Sheriff's Department:				
Salaries	$ 487,808.	$ 395,786.	$ 92,022.	$ 424,287.
Payroll Tax, Employee Insurance and Retirement	133,393.	114,135.	19,258.	133,598.
Other Operating	139,523.	139,700.	(177.)	151,745.
Capital Outlay:	74,000.	*	4,325.	*
2011 Ford CV	*	19,500.	*	-
2009 Ford CV	*	18,325.	*	-
2008 Chev Tahoe	*	7,750.	*	-
2008 Chev Tahoe	*	7,500.	*	-
2009 Chev Tahoe	*	6,650.	*	-
2008 Chev Tahoe	*	5,950.	*	-
Yamaha Gas Golf Cart	*	4,000.	*	-
Total Sheriff's Department	834,724.	719,296.	115,428.	748,280.
Jail:				
Salaries	432,027.	396,808.	35,219.	420,453.
Payroll Tax, Employee Insurance and Retirement	168,129.	139,332.	28,797.	168,108.
Other Operating	194,100.	217,665.	(23,565.)	223,474.
Capital Outlay	22,000.	-	22,000.	-
Total Jail	816,256.	753,805.	62,451.	812,035.
Fire/Rescue Unit:				
Salaries	41,000.	44,194.	(3,194.)	45,781.
Payroll Tax, Employee Insurance and Retirement	10,987.	11,207.	(220.)	7,251.
Other Operating	52,042.	54,628.	(2,586.)	70,851.
Capital Outlay	6,000.	-	6,000.	-
Total Fire/Rescue Unit	110,029.	110,029.	-	123,883.
Coroner:				
Salaries	10,000.	12,430.	(2,430.)	-
Payroll Tax, Employee Insurance and Retirement	600.	951.	(351.)	-
Other Operating	4,480.	1,949.	2,531.	-
Capital Outlay	250.	-	250.	-
Total Coroner	15,330.	15,330.	-	-
Total Public Safety	$1,776,339.	$1,598,460.	$ 177,879.	$1,684,198.

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET

	Fiscal Year Ended September 30,			
	2017		Variance Favorable	2016
	Budget	Actual	(Unfavorable)	Actual
COURT SYSTEM				
Magistrate Court:				
Salaries	$ 107,372.	$ 107,048.	$ 324.	$ 103,592.
Payroll Tax, Employee Insurance and Retirement	25,307.	25,798.	(491.)	26,179.
Other Operating	14,419.	15,252.	(833.)	14,713.
Capital Outlay	1,000.	-	1,000.	-
Total Magistrate Court	148,098.	148,098.	-	144,484.
Clerk of Superior Court:				
Salaries	101,155.	98,986.	2,169.	98,132.
Payroll Tax, Employee Insurance and Retirement	29,538.	28,915.	623.	30,468.
Other Operating	16,860.	15,226.	1,634.	16,985.
Capital Outlay	600.	-	600.	-
Total Magistrate Court	148,153.	143,127.	5,026.	145,585.
Probate Court:				
Salaries	89,000.	84,795.	4,205.	80,922.
Payroll Tax, Employee Insurance and Retirement	16,810.	17,755.	(945.)	18,523.
Other Operating	16,876.	15,755.	1,121.	17,151.
Capital Outlay	1,800.	-	1,800.	-
Total Probate Court	124,486.	118,305.	6,181.	116,596.
Superior Court:				
Salaries	5,500.	7,410.	(1,910.)	4,811.
Payroll Tax, Employee Insurance and Retirement	600.	634.	(34.)	583.
Other Operating	117,081.	105,804.	11,277.	121,245.
Capital Outlay	-	-	-	-
Total Superior Court	123,181.	113,848.	9,333.	126,639.
Juvenile Court:				
Other Operating	14,450.	7,991.	6,459.	14,115.
Capital Outlay	-	-	-	-
Total Juvenile Court	14,450.	7,991.	6,459.	14,115.
Total Court System	$ 558,368.	$ 531,369.	$ 26,999.	$ 547,419.

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET

	Fiscal Year Ended September 30,			
	2017		Variance Favorable	2016
	Budget	Actual	(Unfavorable)	Actual
ROADS AND BRIDGES				
Correctional Institute:				
Salaries	$ 571,805.	$ 495,261.	$ 76,544.	$ 483,849.
Payroll Tax, Employee Insurance and Retirement	189,848.	149,744.	40,104.	181,394.
Other Operating	468,950.	491,298.	(22,348.)	460,336.
Capital Outlay:	5,000.	*	(9,419.)	*
60" Gas Range	*	4,991.	*	-
Heat/AC Unit	*	3,888.	*	-
Hi Speed Floor Burnisher	*	2,123.	*	-
2008 Chev Silverado	*	2,000.	*	-
Steam Table	*	1,417.	*	-
Total Correctional Institute	1,235,603.	1,150,722.	84,881.	1,125,579.
Road and Bridge Department:				
Salaries	252,822.	289,724.	(36,902.)	260,125.
Payroll Tax, Employee Insurance and Retirement	122,170.	118,914.	3,256.	112,061.
Other Operating	954,073.	959,161.	(5,088.)	117,261.
Capital Outlay:	78,000.	*	38,734.	*
JD 575E Tractor	*	24,971.	*	-
JD Rotary Cutter	*	8,095.	*	-
1985 Loader	*	3,500.	*	-
2004 Ford F550	*	2,700.	*	-
2015 Ford F150	*	-	*	28,130.
Total Road and Bridge Department	1,407,065.	1,407,065.	-	517,577.
Total Roads and Bridges	$ 2,642,668.	$2,557,787.	$ 84,881.	$ 1,643,156.

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET

	Fiscal Year Ended September 30,			
	2017		Variance Favorable	2016
	Budget	Actual	(Unfavorable)	Actual
HEALTH AND WELFARE				
Ambulance Service:				
Salaries	$ 598,605.	$ 570,838.	$ 27,767.	$ 594,347.
Payroll Tax, Employee Insurance and Retirement	178,151.	168,023.	10,128.	183,146.
Other Operating	143,467.	137,457.	6,010.	125,145.
Capital Outlay:	-	*	(12,284.)	*
2009 Chev Tahoe	*	5,375.	*	-
Computer Equipment	*	4,000.	*	-
(4) Mattress Sets	*	2,000.	*	-
Shredder	*	909.	*	-
Hurst Power Unit	*	-	*	6,480.
Total Ambulance Service	920,223.	888,602.	31,621.	909,118.
EMA:				
Salaries	6,000.	6,000.	-	6,000.
Payroll Tax, Employee Insurance and Retirement	459.	459.	-	457.
Other Operating	6,483.	6,483.	-	5,566.
Capital Outlay	-	-	-	-
Total EMA	12,942.	12,942.	-	12,023.
Solid Waste:				
Salaries	22,726.	29,176.	(6,450.)	29,154.
Payroll Tax, Employee Insurance and Retirement	10,618.	10,757.	(139.)	11,518.
Other Operating	330,931.	324,842.	6,089.	355,543.
Capital Outlay	500.	-	500.	-
Total Solid Waste	364,775.	364,775.	-	396,215.
Public Welfare:				
DFACS (Welfare)	15,000.	13,840.	1,160.	15,000.
Health Department Repair and Maintenance	-	110.	(110.)	110.
Health Department	65,666.	65,666.	-	65,666.
Mental Health	16,720.	16,720.	-	16,720.
Miscellaneous	1,200.	-	1,200.	-
Total Public Welfare	$ 98,586.	$ 96,336.	$ 2,250.	$ 97,496.

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET

	Fiscal Year Ended September 30,			
	2017		Variance Favorable	2016
	Budget	Actual	(Unfavorable)	Actual
HEALTH AND WELFARE, (continued)				
Animal Control:				
Salaries	$ 9,322.	$ 9,449.	$ (127.)	$ 9,622.
Payroll Tax, Employee Insurance and Retirement	773.	705.	68.	725.
Other Operating	31,058.	31,499.	(441.)	31,419.
Capital Outlay	500.	-	500.	-
Total Animal Control	41,653.	41,653.	-	41,766.
Total Health and Welfare	1,438,179.	1,404,308.	33,871.	1,456,618.
RECREATION				
Appropriations	60,000.	60,000.	-	72,000.
Miscellaneous	7,550.	1,706.	5,844.	3,369.
Total Recreation	67,550.	61,706.	5,844.	75,369.
DEBT SERVICE				
Principal Retirement	-	-	-	-
Interest	-	-	-	-
Total Debt Service	-	-	-	-
GRAND TOTAL EXPENDITURES	$7,847,241.	$7,426,345.	$ 420,896.	$6,794,417.

The accompanying notes are an integral part of these financial statements.

SPECIAL REVENUE FUNDS

These funds are used to report governmental operations where statutory, regulatory or grant requirement provisions require separate accountability.

TERRELL COUNTY, GEORGIA
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET - SEPTEMBER 30, 2017
WITH COMPARATIVE TOTALS FOR SEPTEMBER 30, 2016

	Jail Fund	Drug Abuse Education And Treatment	Spinal Injury Trust Fund
ASSETS			
Cash	$ 13,602.	$ 3,212.	$ 423.
Accounts Receivable	-	-	-
Due from Other Funds	-	-	-
Due from Other Agencies and Individuals	-	-	-
Due from State Government	-	-	-
Total Assets	13,602.	3,212.	423.
LIABILITIES AND FUND BALANCE			
Liabilities:			
Accounts Payable	-	-	-
Due to Other Funds	-	-	-
Total Liabilities	-	-	-
Fund Balance:			
Restricted for Jail Fund Projects	13,602.	-	-
Restricted for Drug Abuse Education and Treatment Purposes	-	3,212.	-
Restricted for E-911 System Purposes	-	-	-
Restricted for Spinal Injury Trust Purposes	-	-	423.
Restricted for Water System Project	-	-	-
Restricted for Law Enforcement Purposes	-	-	-
Restricted for Law Library Purposes	-	-	-
Total Fund Balance	13,602.	3,212.	423.
Total Liabilities and Fund Balance	$ 13,602.	$ 3,212.	$ 423.

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET - SEPTEMBER 30, 2017
WITH COMPARATIVE TOTALS FOR SEPTEMBER 30, 2016

E-911 Fund	Law Library Fund	Forfeit And Seizure Fund	Totals 2017	Totals 2016
$ 30,695.	$ 48,706.	$ -	$ 96,638.	$ 231,979.
27,032.	-	-	27,032.	65,291.
-	-	-	-	-
-	-	8,122.	8,122.	82.
-	-	-	-	-
57,727.	48,706.	8,122.	131,792.	297,352.
-	-	-	-	1,260.
-	-	-	-	-
-	-	-	-	1,260.
-	-	-	13,602.	60,237.
-	-	-	3,212.	102,375.
57,727.	-	-	57,727.	86,383.
-	-	-	423.	421.
-	-	-	-	-
-	-	8,122.	8,122.	82.
-	48,706.	-	48,706.	46,594.
57,727.	48,706.	8,122.	131,792.	296,092.
$ 57,727.	$ 48,706.	$ 8,122.	$ 131,792.	$ 297,352.

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
FISCAL YEAR ENDED SEPTEMBER 30, 2017
WITH COMPARATIVE TOTALS FOR FISCAL YEAR ENDED SEPTEMBER 30, 2016

	Jail Fund	Drug Abuse Education And Treatment	Spinal Injury Trust Fund
REVENUES			
Taxes	$ -	$ -	$ -
Fines and Forfeitures	22,987.	7,954.	-
Charges for Services	-	-	-
Federal Government	-	-	-
State Government	-	-	-
Miscellaneous	378.	449.	2.
Total Revenues	23,365.	8,403.	2.
EXPENDITURES			
General Government	-	-	-
Public Safety	-	-	-
Court System	-	-	-
Roads and Bridges	-	-	-
Health and Welfare	-	107,566.	-
Debt Service	-	-	-
Total Expenditures	-	107,566.	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	23,365.	(99,163.)	2.
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	-
Transfers Out	(70,000.)	-	-
Net Other Financing Sources (Uses)	(70,000.)	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(46,635.)	(99,163.)	2.
FUND BALANCE - BEGINNING	60,237.	102,375.	421.
FUND BALANCE - ENDING	$ 13,602.	$ 3,212.	$ 423.

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
FISCAL YEAR ENDED SEPTEMBER 30, 2017
WITH COMPARATIVE TOTALS FOR FISCAL YEAR ENDED SEPTEMBER 30, 2016

E-911 Fund	Law Library Fund	Forfeit And Seizure Fund	Totals 2017	Totals 2016
$ -	$ -	$ -	$ -	$ -
-	7,017.	21,800.	59,758.	40,378.
119,385.	-	-	119,385.	125,339.
-	-	-	-	-
-	-	-	-	-
465.	71.	-	1,365.	1,407.
119,850.	7,088.	21,800.	180,508.	167,124.
-	-	-	-	-
-	-	13,760.	13,760.	40.
-	4,976.	-	4,976.	5,923.
-	-	-	-	-
220,908.	-	-	328,474.	192,746.
-	-	-	-	-
220,908.	4,976.	13,760.	347,210.	198,709.
(101,058.)	2,112.	8,040.	(166,702.)	(31,585.)
72,402.	-	-	72,402.	38,507.
-	-	-	(70,000.)	-
72,402.	-	-	2,402.	38,507.
(28,656.)	2,112.	8,040.	(164,300.)	6,922.
86,383.	46,594.	82.	296,092.	289,170.
$ 57,727.	$ 48,706.	$ 8,122.	$ 131,792.	$ 296,092.

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
JAIL SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEET
SEPTEMBER 30, 2017 AND 2016

	2017	2016
ASSETS		
Cash	$ 13,602.	$ 60,237.
Due from Other Agencies and Individuals	-	-
Total Assets	13,602.	60,237.
LIABILITIES AND FUND BALANCE		
Liabilities:		
Due to General Fund	-	-
Fund Balance - Restricted for Jail Fund Projects	13,602.	60,237.
Total Liabilities and Fund Balance	$ 13,602.	$ 60,237.

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
JAIL SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FISCAL YEAR ENDED SEPTEMBER 30, 2017
WITH COMPARATIVE TOTALS FOR FISCAL YEAR ENDED SEPTEMBER 30, 2016

	2017	2016
REVENUES		
Fines and Forfeitures:		
Probate Court	$ 18,536.	$ 16,332.
Clerk of Superior Court	4,401.	8,667.
Magistrate Court	50.	10.
State Probation Office	-	-
Miscellaneous:		
Interest Income	378.	252.
Total Revenues	23,365.	25,261.
EXPENDITURES		
Public Safety:		
Printed Checks	-	-
Total Expenditures	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	23,365.	25,261.
OTHER FINANCING SOURCES (USES)		
Transfer Out to General Fund	(70,000.)	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(46,635.)	25,261.
FUND BALANCE - BEGINNING	60,237.	34,976.
FUND BALANCE - ENDING	$ 13,602.	$ 60,237.

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
DRUG ABUSE TREATMENT AND EDUCATION SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEET
SEPTEMBER 30, 2017 AND 2016

	2017	2016
ASSETS		
Cash	$ 3,212.	$ 102,375
Total Assets	3,212.	102,375.
LIABILITIES AND FUND BALANCE		
Due to General Fund	-	-
Fund Balance - Restricted for Drug Abuse Treatment and Education Purposes	3,212.	102,375.
Total Liabilities and Fund Balance	$ 3,212.	$ 102,375.

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
DRUG ABUSE TREATMENT AND EDUCATION SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FISCAL YEAR ENDED SEPTEMBER 30, 2017
WITH COMPARATIVE TOTALS FOR FISCAL YEAR ENDED SEPTEMBER 30, 2016

	2017	2016
REVENUES		
Fines and Forfeitures:		
Probate Court	$ 6,142.	$ 5,126.
Clerk of Superior Court	1,812.	3,189.
Miscellaneous:		
Interest Income	449.	586.
Total Revenues	8,403.	8,901.
EXPENDITURES		
Health and Welfare:		
Pataula DATE	107,566.	-
Printed Checks	-	-
Total Expenditures	107,566.	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(99,163.)	8,901.
FUND BALANCE - BEGINNING OF YEAR	102,375.	93,474.
FUND BALANCE - END OF YEAR	$ 3,212.	$ 102,375.

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
SPINAL INJURY TRUST SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEET
SEPTEMBER 30, 2017 AND 2016

	2017	2016
ASSETS		
Cash	$ 423.	$ 421.
Accounts Receivable	-	-
Total Assets	423.	421.
LIABILITIES AND FUND BALANCE		
Liabilities:		
Due to General Fund	-	-
Fund Balance - Restricted for Spinal Injury Trust Purposes	423.	421.
Total Liabilities and Fund Balance	$ 423.	$ 421.

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
SPINAL INJURY TRUST SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FISCAL YEAR ENDED SEPTEMBER 30, 2017
WITH COMPARATIVE TOTALS FOR FISCAL YEAR ENDED SEPTEMBER 30, 2016

	2017	2016
REVENUES		
Miscellaneous:		
Other	$ -	$ -
Interest Income	2.	2.
Total Revenues	2.	2.
EXPENDITURES		
Health and Welfare:		
Bank Service Charges	-	-
Total Expenditures	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	2.	2.
FUND BALANCE - BEGINNING OF YEAR	421.	419.
FUND BALANCE - END OF YEAR	$ 423.	$ 421.

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
E-911 SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEET
SEPTEMBER 30, 2017 AND 2016

	2017	2016
ASSETS		
Cash	$ 30,695.	$ 21,092.
Accounts Receivable	27,032.	65,291.
Total Assets	57.727.	86,383.
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts Payable	-	-
Due to General Fund	-	-
Total Liabilities	-	-
Fund Balance:		
Restricted for E-911 System Purposes	57,727.	86,383.
Total Liabilities and Fund Balance	$ 57,727.	$ 86,383.

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
E-911 SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FISCAL YEAR ENDED SEPTEMBER 30, 2017
WITH COMPARATIVE TOTALS FOR FISCAL YEAR ENDED SEPTEMBER 30, 2016

	2017	2016
REVENUES		
Charges for Services:		
Telephone Surcharges	$ 119,385.	$ 125,339.
Miscellaneous:		
Interest Income	465.	497.
Total Revenues	119,850.	125,836.
EXPENDITURES		
Health and Welfare:		
Salaries	129,592	136,585.
Payroll Taxes	10,904.	11,922.
Travel	1,586.	-
Supplies	1,029.	-
Repairs and Maintenance	73,892.	42,502.
Uniforms	3,763.	1,737.
Miscellaneous	142.	-
Total Health and Welfare	220,908.	192,746.
Debt Service:		
Principal Retirement	-	-
Interest	-	-
Total Debt Service	-	-
Total Expenditures	220,908.	192,746.
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(101,058.)	(66,910.)
OTHER FINANCING SOURCES (USES)		
Transfer In from General Fund	72,402.	38,507.
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(28,656.)	(28,403.)
FUND BALANCE - BEGINNING OF YEAR	86,383.	114,786.
FUND BALANCE - END OF YEAR	$ 57,727.	$ 86,383.

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
LAW LIBRARY SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEET
SEPTEMBER 30, 2017 AND 2016

	2017	2016
ASSETS		
Cash in Bank	$ 48,706.	$ 47,854.
Total Assets	48,706.	47,854.
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts Payable	-	1,260.
Total Liabilities	-	1,260.
Fund Balance - Restricted for Law Library Purposes	48,706.	46,594.
Total Liabilities and Fund Balance	$ 48,706.	$ 47,854.

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
LAW LIBRARY SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
FISCAL YEAR ENDED SEPTEMBER 30, 2017
WITH COMPARATIVE TOTALS FOR SEPTEMBER 30, 2016

	2017	2016
REVENUES		
Fines and Forfeitures:		
General Fund	$ 655.	$ 1,045.
Probate Court	5,278.	5,039.
Clerk of Superior Court	1,084.	970.
Miscellaneous:		
Interest Income	71.	70.
Total Revenues	7,088.	7,124.
EXPENDITURES		
Court System:		
Law Books	3,287.	5,876.
Supplies	154.	47.
Web Hosting	360.	-
Maintenance Agreement	1,175.	-
Total Expenditures	4,976.	5,923.
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	2,112.	1,201.
FUND BALANCE - BEGINNING	46,594.	45,393.
FUND BALANCE - ENDING	$ 48,706.	$ 46,594.

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
FORFEIT AND SEIZURE SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEET
SEPTEMBER 30, 2017 AND 2016

	2017	2016
ASSETS		
Due from Other Agencies and Individuals	$ 8,122.	$ 82.
Due from General Fund	-	-
Total Assets	8,122.	82.
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts Payable	-	-
Total Liabilities	-	-
Fund Balance - Restricted for Law Enforcement Purposes	8,122.	82.
Total Liabilities and Fund Balance	$ 8,122.	$ 82.

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
FORFEIT AND SEIZURE SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
FISCAL YEAR ENDED SEPTEMBER 30, 2017
WITH COMPARATIVE TOTALS FOR SEPTEMBER 30, 2016

	2017	2016
REVENUES		
Fines and Forfeitures:		
Forfeiture Proceeds	$ 21,800.	$ -
Total Revenues	21,800.	-
EXPENDITURES		
Public Safety:		
Supplies	11,445.	-
Schools	994.	-
Advertising	955.	-
Miscellaneous	366.	40.
Capital Outlay	-	-
Total Expenditures	13,760.	40.
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	8,040.	(40.)
FUND BALANCE - BEGINNING	82.	122.
FUND BALANCE - ENDING	$ 8,122.	$ 82.

The accompanying notes are an integral part of these financial statements.

CAPITAL PROJECTS FUND

These funds are used to report the receipt and disbursement of Special Purpose Sales Tax proceeds.

TERRELL COUNTY, GEORGIA
CAPITAL PROJECTS FUND
COMBINING BALANCE SHEET
SEPTEMBER 30, 2017 AND 2016

	2006-2010 Special Purpose Sales Tax	2011-2016 Special Purpose Sales Tax	2017-2022 Special Purpose Sales Tax	Totals 2017	Totals 2016
ASSETS					
Cash in Bank	$ 63,007.	$ 1,937.	$ 281,878.	$ 346,822.	$ 408,649.
Accounts Receivable	-	-	-	-	-
Special Purpose Sales Tax Receivable	-	-	70,931.	70,931.	69,267.
Total Assets	63,007.	1,937.	352,809.	417,753.	477,916.
LIABILITIES AND FUND BALANCE					
Liabilities:					
Accounts Payable	-	-	80,325.	80,325.	2,112.
Due to Municipalities	-	-	-	-	-
Total Liabilities	-	-	80,325.	80,325.	2,112.
Fund Balance - Restricted for Special Purpose Sales Tax Projects	63,007.	1,937.	272,484.	337,428.	475,804.
Total Liabilities and Fund Balance	$ 63,007.	$ 1,937.	$ 352,809.	$ 417,753.	$ 477,916.

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
CAPITAL PROJECTS FUND
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FISCAL YEAR ENDED SEPTEMBER 30, 2017
WITH COMPARATIVE TOTALS FOR FISCAL YEAR ENDED SEPTEMBER 30, 2016

	2006-2010 Special Purpose Sales Tax	2011-2016 Special Purpose Sales Tax	2017-2022 Special Purpose Sales Tax	Totals 2017	Totals 2016
REVENUES					
Taxes	$ -	$ 218,654.	$ 636,250.	$ 854,904.	$ 847,375.
Miscellaneous	456.	1,799.	486.	2,741.	2,198.
Total Revenues	456.	220,453.	636,736.	857,645.	849,573.
EXPENDITURES					
General Government	-	5,749.	7,637.	13,386.	112,208.
Public Safety	15,032.	-	-	15,032.	-
Roads and Bridges	-	318,520.	84,646.	403,166.	328,162.
Health and Welfare	-	168,322.	18,582.	186,904.	24,990.
Intergovernmental	-	124,146.	253,387.	377,533.	377,574.
Debt Service	-	-	-	-	-
Total Expenditures	15,032.	616,737.	364,252.	996,021.	842,934.
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(14,576.)	(396,284.)	272,484.	(138,376.)	6,639.
FUND BALANCE - BEGINNING	77,583.	398,221.	-	475,804.	469,165.
FUND BALANCE - ENDING	$ 63,007.	$ 1,937.	$ 272,484.	$ 337,428.	$ 475,804.

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
2006-2010 SPECIAL PURPOSE SALES TAX CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEET
SEPTEMBER 30, 2017 AND 2016

	2017	2016
ASSETS		
Cash in Bank	$ 63,007.	$ 77,583.
Special Purpose Sales Tax Receivable	-	-
Total Assets	63,007.	77,583.
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts Payable	-	-
Fund Balance - Restricted for Special Purpose Sales Tax Projects	63,007.	77,583.
Total Liabilities and Fund Balance	$ 63,007.	$ 77,583.

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
2006-2010 SPECIAL PURPOSE SALES TAX CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FISCAL YEAR ENDED SEPTEMBER 30, 2017
WITH COMPARATIVE TOTALS FOR FISCAL YEAR ENDED SEPTEMBER 30, 2016

	2017	2016
REVENUES		
Taxes:		
Special Purpose Sales Tax	$ -	$ -
Miscellaneous:		
Interest Income	456.	465.
Total Revenues	456.	465.
EXPENDITURES		
Public Safety:		
Jail Repair and Maintenance	9,686.	-
Capital Outlay:		
Ice Machine	5,346.	-
Total Public Safety	15,032.	-
Roads and Bridges:		
Repair and Maintenance	-	-
Capital Outlay	-	-
Total Roads and Bridges	-	-
Total Expenditures	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(14,576.)	465.
FUND BALANCE - BEGINNING	77,583.	77,118.
FUND BALANCE - ENDING	$ 63,007.	$ 77,583.

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
2011-2016 SPECIAL PURPOSE SALES TAX CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEET
SEPTEMBER 30, 2017 AND 2016

	2017	2016
ASSETS		
Cash in Bank	$ 1,937.	$ 331,066.
Accounts Receivable	-	-
Special Purpose Sales Tax Receivable	-	69,267.
Total Assets	1,937.	400,333.
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts Payable	-	2,112.
Due to Municipalities	-	-
Total Liabilities	-	2,112.
Fund Balance - Restricted for Special Purpose Sales Tax Projects	1,937.	398,221.
Total Liabilities and Fund Balance	$ 1,937.	$ 400,333.

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
2011-2016 SPECIAL PURPOSE SALES TAX CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FISCAL YEAR ENDED SEPTEMBER 30, 2017
WITH COMPARATIVE TOTALS FOR FISCAL YEAR ENDED SEPTEMBER 30, 2016

REVENUES	2017	2016
Special Purpose Sales Tax	$ 218,654.	$ 847,375.
Interest Income	1,799.	1,679.
Total Revenues	220,453.	849,054.
EXPENDITURES		
General Government	5,749.	69,035.
Roads and Bridges	318,520.	328,162.
Health and Welfare	168,322.	24,990.
Intergovernmental	124,146.	377,574.
Total Expenditures	616,737.	799,761.
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(396,284.)	49,293.
FUND BALANCE - BEGINNING	398,221.	348,928.
FUND BALANCE - ENDING	$ 1,937.	$ 398,221.

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
2011-2016 SPECIAL PURPOSE SALES TAX CAPITAL PROJECTS FUND
STATEMENT OF EXPENDITURES
FISCAL YEAR ENDED SEPTEMBER 30, 2017
WITH COMPARATIVE TOTALS FOR FISCAL YEAR ENDED SEPTEMBER 30, 2016

	2017	2016
General Government:		
Building Repair and Maintenance	$ 124.	$ -
Capital Outlay-		
Heat/AC System - Courthouse	5,625.	-
Courthouse Improvements	-	64,585.
Heat/AC System - Tax Commissioner	-	4,450.
Total General Government	5,749.	69,035.
Roads and Bridges:		
Repair and Maintenance	146,341.	135,756.
Equipment Rental	-	16,665.
General Supplies and Materials	66,733.	57,579.
Road Resurfacing	-	118,162.
Electricity	4,697.	-
Gas and Oil	91,369.	-
Bank Service Charge	5.	-
Capital Outlay-		
1986 Loader	4,000.	-
2009 Chev Tahoe	5,375.	-
Total Roads and Bridges	318,520.	328,162.
Health and Welfare:		
Landfill Utilities	1,338.	3,755.
Landfill Testing	23,749.	20,465.
Landfill Repair and Maintenance	-	770.
Capital Outlay:		
2017 Chev Ambulance	143,235.	770.
Total Health and Welfare	168,322.	24,990.
Intergovernmental:		
Distributions to Dawson	103,658.	315,262.
Distributions to Bronwood	9,662.	29,386.
Distributions to Sasser	6,550.	19,920.
Distributions to Parrott	4,276.	13,006.
Total Intergovernmental	124,146.	377,574.
Total Expenditures	$ 616,737.	$ 799,761.

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
2017-2022 SPECIAL PURPOSE SALES TAX CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEET
SEPTEMBER 30, 2017 AND 2016

	2017	2016
ASSETS		
Cash in Bank	$ 281,878.	$ -
Special Purpose Sales Tax Receivable	70,931.	-
Total Assets	352,809.	-
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts Payable	80,325.	-
Due to Municipalities	-	-
Total Liabilities	80,325.	-
Fund Balance - Restricted for Special Purpose Sales Tax Projects	272,484.	-
Total Liabilities and Fund Balance	$ 352,809.	$ -

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
2017-2022 SPECIAL PURPOSE SALES TAX CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FISCAL YEAR ENDED SEPTEMBER 30, 2017
WITH COMPARATIVE TOTALS FOR FISCAL YEAR ENDED SEPTEMBER 30, 2016

REVENUES	2017	2016
Special Purpose Sales Tax	$ 636,250.	$ -
Interest Income	486.	-
Total Revenues	636,736.	-
EXPENDITURES		
General Government:		
Building Repair and Maintenance	-	-
Capital Outlay-		
LED Lights - Courthouse	7,637.	-
Total General Government	7,637.	-
Roads and Bridges:		
Repair and Maintenance	1,777.	-
Road Material	2,869.	-
Road Resurfacing	80,000.	-
Total Roads and Bridges	84,646.	-
Health and Welfare:		
Landfill Utilities	2,572.	-
Landfill Testing	16,010.	-
Total Health and Welfare	18,582.	-
Intergovernmental:		
Distributions to Dawson	211,570.	-
Distributions to Bronwood	19,721.	-
Distributions to Sasser	13,368.	-
Distributions to Parrott	8,728.	-
Total Intergovernmental	253,387.	-
Total Expenditures	364,252.	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	272,484.	-
FUND BALANCE - BEGINNING	-	-
FUND BALANCE - ENDING	$ 272,484.	$ -

The accompanying notes are an integral part of these financial statements.

FIDUCIARY FUNDS

AGENCY FUNDS - To account for funds received and disbursed by various elected and appointed officials. All administrative costs of each of the offices are budgeted and expended as part of the County's General Fund. The officials who serve as fiscal agents for the County as well as other government entities are:

Tax Commissioner
Probate Court Judge
Clerk of Superior Court
Sheriff
Magistrate Court Judge

TERRELL COUNTY, GEORGIA
FIDUCIARY FUNDS - AGENCY FUNDS
COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - SEPTEMBER 30, 2017
WITH COMPARATIVE TOTALS AT SEPTEMBER 30, 2016

	Tax Commissioner	Probate Court
ASSETS		
Cash	$ 39,660.	$ 4,673.
Uncollected Taxes	1,132,820.	-
Due from Other Agencies and Individuals	-	-
Other Assets	-	-
Total Assets	1,172,480.	4,673.
LIABILITIES		
Liabilities:		
Due to State of Georgia	-	-
Due to Schools and School Bonds	-	-
Retirement Funds Payable:		
Probate Court Judges'	-	-
Sheriffs'	-	-
Peace Officers'	-	-
Peace Officer Training Fund Payable	-	-
Garnishments, Child Support, etc. Payable	-	-
Due to Other Agencies and Individuals	-	-
Due to Other Municipalities	-	-
Uncollected Taxes Due to Other Governments	1,132,820.	-
Condemnations in Escrow	-	-
Other Liabilities	39,660.	4,673.
Total Liabilities	$ 1,172,480.	$ 4,673.

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
FIDUCIARY FUNDS - AGENCY FUNDS
COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - SEPTEMBER 30, 2017
WITH COMPARATIVE TOTALS AT SEPTEMBER 30, 2016

Clerk of Superior Court	Sheriff	Magistrate Court	Totals 2017	Totals 2016
$ 36,881.	$ 304,725.	$ 91.	$ 386,030.	$ 202,164.
-	-	-	1,132,820.	1,057,982.
-	-	-	-	-
-	-	-	-	5,368.
36,881.	304,725.	91.	1,518,850.	1,265,514.
20.	-	-	20.	19.
-	-	-	-	17,068.
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
27,184.	-	91.	27,275.	27,291.
9,677.	9,406.	-	19,083.	18,460.
-	-	-	-	-
-	-	-	1,132,820.	1,057,982.
-	-	-	-	-
-	295,319.	-	339,652.	144,694.
$ 36,881.	$ 304,725.	$ 91.	$ 1,518,850.	$ 1,265.514.

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
FIDUCIARY FUNDS - AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
YEAR ENDED SEPTEMBER 30, 2017

	Balance October 1, 2016	Additions	Deductions	Balance September 30, 2017
Tax Commissioner				
ASSETS				
Cash	$ 29,499.	$ 9,209,446.	$ 9,199,285.	$ 39,660.
Other Assets	1,063,350.	6,946,387.	6,876,917.	1,132,820.
Total Assets	1,092,849.	16,155,833.	16,076,202.	1,172,480.
LIABILITIES				
Funds Held for Others	1,092,849.	16,155,833.	16,076,202.	1,172,480.
Total Liabilities	1,092,849.	16,155,833.	16,076,202.	1,172,480.
Probate Court				
ASSETS				
Cash and Other Assets	1,157.	343,924.	340,408.	4,673.
LIABILITIES				
Funds Held for Others	1,157.	343,924.	340,408.	4,673.
Clerk of Superior Court				
ASSETS				
Cash	27,177.	260,807.	251,103.	36,881.
LIABILITIES				
Funds Held for Others	27,177.	260,807.	251,103.	36,881.
Sheriff				
ASSETS				
Cash and Other	144,199.	448,682.	288,156.	304,725.
LIABILITIES				
Funds Held for Others	144,199.	448,682.	288,156.	304,725.
Magistrate Court				
ASSETS				
Cash	132.	130,263.	130,304.	91.
LIABILITIES				
Funds Held for Others	$ 132.	$ 130,263.	$ 130,304.	$ 91.

The accompanying notes are an integral part of these financial statements.

GWA
GARLAND, WILLIAMS & ASSOCIATES, PC
CERTIFIED PUBLIC ACCOUNTANTS
P.O. BOX 70427, ALBANY, GEORGIA 31708-0427 (229) 432-6762 FAX (229) 436-0360

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of County Commissioners
Terrell County, Georgia
Dawson, Georgia 39842

Gentlemen:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Terrell County, Georgia as of and for the year ended September 30, 2017, and the related notes to the financial statements, which collectively comprise Terrell County, Georgia's basic financial statements and have issued our report thereon dated February 14, 2018. Our report includes a reference to other auditors who audited the financial statements of the Terrell County Board of Health Component Unit, as described in our report on Terrell County, Georgia's financial statements. This report does not include the results of the other auditor's testing of internal control over financial reporting or compliance and other matters that reported on separately by those auditors.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Terrell County, Georgia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Terrell County, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of Terrell County, Georgia's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

MEMBERS:
THE AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS

GREGORY R. GARLAND, C.P.A. **GGARLAND@GARLANDWILLIAMS.COM**
WILLIAM H. WILLIAMS, JR., CPA **WILLCPA@AOL.COM**

THE GEORGIA SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Terrell County, Georgia's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordant with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Respectfully submitted,

Garland, Williams & Associates

GARLAND, WILLIAMS & ASSOCIATES
ALBANY, GEORGIA

February 14, 2018

TERRELL COUNTY, GEORGIA
YEAR ENDED SEPTEMBER 30, 2017
SCHEDULE OF PROJECTS CONSTRUCTED
WITH 2006-2010 SPECIAL SALES TAX PROCEEDS

		* Original Estimated Cost	Expenditures Prior Years	Expenditures Current Year	Expenditures Total	Estimated Percentage of Completion
	PROJECTS					
1.	Construction of County Jail	$ 4,100,000.	$ 4,701,484.	$ 15,032.	$ 4,716,516.	115.0%
2.	Construction of County Buildings for Elected and Constitutional Officers	500,000.	780,842.	-	780,842.	156.2%
3.	Landfill Closure and Road Purposes	400,000.	633,165.	-	633,165.	158.3%
	Total Projects	5,000,000.	6,115,491	15,032.	6,130,523.	122.6%
	RECONCILING ITEMS					
1.	Debt Service of General Obligation Debt					
	a. Principal	3,060,000.	3,060,000.	-	3,060,000.	100.0%
	b. Interest	205,486.	205,486.	-	205,486.	100.0%
	Grand Totals	$ 8,265,486.	$ 9,380,977.	$ 15,032.	$ 9,396,009.	113.7%

* There have been no changes in original estimated costs.

TERRELL COUNTY, GEORGIA
YEAR ENDED SEPTEMBER 30, 2017
SCHEDULE OF PROJECTS CONSTRUCTED
WITH 2011-2016 SPECIAL SALES TAX PROCEEDS

		* Original Estimated Cost	Expenditures Prior Years	Expenditures Current Year	Expenditures Total	Estimated Percentage of Completion
	PROJECTS					
1.	Capital outlay projects for emergency medical services	$ 500,000.	$ 297,359.	$ 143,235.	$ 440,594.	88.1%
2.	Capital outlay projects for E-911 service	100,000.	27,057.	-	27,057.	27.1%
3.	Capital outlay projects for public buildings	431,280.	128,390.	5,749.	134,139.	31.1%
4.	Landfill Purposes	400,000.	197,027.	25,087.	222,114.	55.5%
5.	Road, street, and bridge purposes	2,000,000.	1,908,973.	318,520.	2,227,493.	111.4%
6.	Distributions for capital outlay projects to be administered by:					
	b. City of Dawson	2,144,800.	1,890,300.	103,658.	1,993,958.	93.0%
	c. City of Parrott	88,480.	77,981.	4,276.	82,257.	93.0%
	d. City of Bronwood	199,920.	174,764.	9,662.	184,426.	92.2%
	e. City of Sasser	135,520.	119,439.	6,550.	125,989.	93.0%
	Totals	$ 6,000,000.	$ 4,821,290.	$ 616,737.	$ 5,438,027.	90.6%

* There have been no changes in original estimated costs.

TERRELL COUNTY, GEORGIA
YEAR ENDED SEPTEMBER 30, 2017
SCHEDULE OF PROJECTS CONSTRUCTED
WITH 2017-2022 SPECIAL SALES TAX PROCEEDS

		* Original Estimated Cost	Expenditures Prior Years	Expenditures Current Year	Expenditures Total	Estimated Percentage of Completion
	PROJECTS					
1.	Capital outlay projects for emergency medical services	$ 500,000.	$ -	$ -	$ -	0.0%
1.	Capital outlay projects for E-911 service	100,000.	-	-	-	0.0%
2.	Capital outlay projects for public buildings	431,280.	-	7,637.	7,637.	1.8%
3.	Landfill Purposes	216,520.	-	18,582.	18,582.	8.6%
5.	Road, street, and bridge purposes	2,000,000.	-	84,646.	84,646.	4.2%
6.	Distributions for capital outlay projects to be administered by:					
	b. City of Dawson	2,298,000.	-	211,570.	211,570.	9.2%
	c. City of Parrott	94,800.	-	8,728.	8,728.	9.2%
	d. City of Bronwood	214,200.	-	19,721.	19,721.	9.2%
	e. City of Sasser	145,200.	-	13,368.	13,368.	9.2%
	Totals	$ 6,000,000.	$ -	$ 364,252.	$ 364,252.	6.1%

* There have been no changes in original estimated costs.

TERRELL COUNTY, GEORGIA
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE YEAR ENDED SEPTEMBER 30, 2017

COMPLIANCE

-None-

INTERNAL CONTROL OVER COMPLIANCE AND FINANCIAL REPORTING

-None-

TERRELL COUNTY, GEORGIA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
SEPTEMBER 30, 2017

COMPLIANCE

-None-

INTERNAL CONTROL OVER COMPLIANCE AND FINANCIAL REPORTING

-None-