TERRELL COUNTY, GEORGIA
Dawson, Georgia

Financial Statements
and Supplemental Information

For the Fiscal Year Ended
September 30, 2018

And

Independent Auditor's Report

TERRELL COUNTY, GEORGIA
ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2018

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INDEPENDENT AUDITOR'S REPORT

To the Board of Commissioners
Terrell County, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental-activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Terrell County, Georgia, as of and for the year ended September 30, 2018, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Terrell County Board of Health, which represent 87% of the assets, (336%) of the position, and 98% of the revenues of the aggregate discretely presented component units. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Terrell County Board of Health, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Terrell County, Georgia, as of September 30, 2018, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information on pages 40-41 and the pension plan and OPEB schedules of the Terrell County Board of Health on pages 42-49 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during the audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Terrell County, Georgia's basic financial statements. The individual major fund, combining and individual non-major fund, and supplemental schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The individual major fund, combining and individual non-major fund, and supplementary schedules are the responsibility of management and were derived and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the individual major fund, combining and individual non-major fund, and supplementary schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 27, 2019 on our consideration of Terrell County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Terrell County, Georgia's internal control over financial reporting and compliance.

/s/ Brown, McDaniel & Ladson, LLC

Albany, Georgia
September 27, 2019

TERRELL COUNTY, GEORGIA
STATEMENT OF NET POSITION
SEPTEMBER 30, 2018

	Primary Government	Component Units	
	Governmental Activities	Board of Health	Development Authority of Terrell County
ASSETS			
Cash and Cash Equivalents	$ 1,943,540	$ 371,413	$ 57,586
Taxes Receivable	527,005	-	-
Accounts Receivable	53,533	450	-
Due from State Government	82,340	9,834	-
Due from Other Agencies or Individuals	101,988	-	-
Capital Assets - Not Being Depreciated	144,966	-	-
Capital Assets, Net of Accumulated Depreciation	8,271,178	20,296	-
Total Assets	11,124,550	401,993	57,586
DEFERRED OUTFLOWS			
Pension and OPEB Related Items	-	79,848	-
LIABILITIES			
Accounts Payable	137,915	28,509	1,538
Payroll Liabilities	-	5	-
Compensated Absences Payable	-	4,528	-
Escrow Funds	294	-	-
Non-current Liabilities:			
Due Within One Year	51,378	-	-
Due in More Than One Year	50,869	-	-
Net Pension Liability	-	267,845	-
Net OPEB Liability	-	239,719	-
Total Liabilities	240,456	540,606	1,538
DEFERRED INFLOWS			
Pension and OPEB Related Items	-	21,024	-
NET POSITION			
Net Investment in Capital Assets	8,416,144	20,296	-
Restricted:			
Special Revenue Projects	267,431	106,925	56,048
Capital Projects	599,807	-	-
Unrestricted	1,600,712	(207,010)	-
Total Net Position	$ 10,884,094	$ (79,789)	$ 56,048

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2018

Functions/Program	Expenses	Program Revenues: Charges For Services	Program Revenues: Grants and Contributions: Operating	Program Revenues: Grants and Contributions: Capital
Primary Government:				
Governmental Activities:				
General Government	$ 1,731,427	$ 84,204	$ -	$ -
Judicial	579,514	481,374	-	-
Public Safety	4,461,762	553,813	1,129,083	-
Public Works	1,543,097	332,247	581,711	-
Health and Welfare	100,527	-	-	-
Culture and Recreation	151,782	-	-	-
Housing and Development	206,419	-	-	-
Interest on Long-Term Debt	-	-	-	-
Total Governmental Activities	8,774,528	1,451,638	1,710,794	-
Component Units:				
Board of Health	372,838	120,877	319,827	-
Development Authority	1,717	9,000	-	-
Total Component Units	$ 374,555	$ 129,877	$ 319,827	$ -

General Revenues:
Taxes:
Property Taxes
Intangible Recording Tax
Local Option Sales Tax
Special Purpose Local Option Sales Tax
Alcoholic Beverage Taxes
Insurance Premiums Tax
Railroad Equipment Tax
Real Estate Transfer Tax
Financial Institutions Tax
Interest Earnings
Gain on Disposition of Capital Assets
Miscellaneous

Total General Revenues

Change in Net Position

Net Position – Beginning of Year (Restated)

Net Position – End of Year

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2018

Net (Expense) Revenue and Changes in Net Position		
Primary Government	Component Units	
Governmental Activities	Board of Health	Development Authority
$ (1,647,223)		
(98,140)		
(2,778,866)		
(629,139)		
(100,527)		
(151,782)		
(206,419)		
-		
(5,612,096)		
	$ 67,866	$ -
	-	7,283
	67,866	7,283
4,356,328	-	-
35,464	-	-
492,116	-	-
818,834	-	-
29,160	-	-
245,957	-	-
18,032	-	-
14,506	-	-
26,279	-	-
9,140	-	324
18,881	-	-
3,599	-	-
6,068,296	-	324
456,200	67,866	7,607
10,427,894	(147,655)	48,441
$ 10,884,094	$ (79,789)	$ 56,048

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
BALANCE SHEET
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2018

	Major Funds			
	General Fund	2017-2022 SPLOST Capital Projects Fund	Other Governmental Funds	Total Governmental Funds
ASSETS				
Cash and Cash Equivalents	$ 1,181,922	$ 513,507	$ 248,111	$ 1,943,540
Taxes Receivable	458,855	68,150	-	527,005
Accounts Receivable	36,725	-	16,808	53,533
Due from State Government	82,340	-	-	82,340
Due from Other Agencies or Individuals	39,187	-	62,801	101,988
Total Assets	1,799,029	581,657	327,720	2,708,406
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
Liabilities:				
Accounts Payable	95,776	29,218	12,921	137,915
Payroll Liabilities	-	-	-	-
Escrow Funds	294	-	-	294
Total Liabilities	96,070	29,218	12,921	138,209
Deferred Inflows of Resources:				
Unavailable Revenue:				
Property Tax	399,016	-	-	399,016
Fund Balances:				
Restricted	-	552,439	314,799	867,238
Unassigned	1,303,943	-	-	1,303,943
Total Fund Balances	1,303,943	552,439	314,799	2,171,181
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 1,799,029	$ 581,657	$ 327,720	$ 2,708,406

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
RECONCILIATION OF THE BALANCE SHEET – GOVERNMENTAL FUNDS TO STATEMENT OF NET POSITION
SEPTEMBER 30, 2018

Amounts reported for governmental activities in the "Statement of Net Position" are different because:	
Total Fund Balances reported in Balance Sheet – Governmental Funds	2,171,181
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds	8,416,144
Long-Term Liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds	(102,247)
Deferred inflows of resources are not available to pay for current period expenditures and are deferred in the funds	399,016
Net Position of Governmental Activities	$ 10,884,094

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2018

	Major Funds			
	General Fund	2017-2022 SPLOST Capital Projects Fund	Other Governmental Funds	Total Governmental Funds
REVENUES				
Taxes	$ 5,318,844	$ 818,834	$ -	$ 6,137,678
Licenses and Permits	41,389	-	-	41,389
Fines and Forfeitures	183,769	-	140,544	324,313
Charges for Services	915,132	-	132,194	1,047,326
Intergovernmental	1,687,455	-	-	1,687,455
Investment Income	6,295	1,941	904	9,140
Contributions and Donations From Private Sources	23,339	-	-	23,339
Miscellaneous	42,209	-	-	42,209
Total Revenues	8,218,432	820,775	273,642	9,312,849
EXPENDITURES				
Current:				
General Government	1,188,184	-	1,942	1,190,126
Judicial	561,654	-	16,645	578,299
Public Safety	3,988,011	-	231,173	4,219,184
Public Works	1,207,324	132,743	-	1,340,067
Health and Welfare	100,527	-	-	100,527
Culture and Recreation	122,543	-	-	122,543
Housing and Development	206,419	-	-	206,419
Capital Outlay	-	54,981	16,004	70,985
Intergovernmental	-	353,096	-	353,096
Total Expenditures	7,374,662	540,820	265,764	8,181,246
Excess (Deficiency) of Revenues Over Expenditures	843,770	279,955	7,878	1,131,603
OTHER FINANCING SOURCES (USES)				
Proceeds on Disposal of Capital Assets	18,881	-	-	18,881
Face Amount of Long-Term Debt	102,247	-	-	102,247
Transfers In	35,462	-	145,647	181,109
Transfers Out	(145,647)	-	(35,462)	(181,109)
Net Other Financing Sources (Uses)	10,943	-	110,185	121,128
Net Change in Fund Balances	854,713	279,955	118,063	1,252,731
Fund Balances - Beg of Year	449,230	272,484	196,736	918,450
End of Year	$ 1,303,943	$ 552,439	$ 314,799	$ 2,171,181

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2018

Amounts reported for governmental activities in the "Statement of Activities" are different because:

Net change in fund balances – total governmental funds reported in "Statement of Revenues, Expenditures, and Changes in Fund Balances-Governmental Funds"	$ 1,252,731
Governmental funds report capital outlays as expenditures. However, in the "Statement of Activities" the costs of those assets, which exceed the capitalization threshold, are allocated over their estimated useful lives and reported as depreciation expense. Details of the amount by which depreciation exceeded capital outlays in the current period are as follows:	
Capital Outlays Meeting Capitalization Policy Criteria	165,424
Depreciation Expense	(758,706)
	(593,282)
Governmental funds report the proceeds of long-term debt as a current financial resource and the repayment of principal as an expenditure of current financial resources. However, in the "Statement of Activities" there is no effect for these transactions. Details of the amount by which long-term debt proceeds exceeded repayments of principal in the current period are as follows:	
Principal Repayments	-
Face Amount of Long-Term Debt	(102,247)
	(102,247)
Governmental funds report receivables collected within 60 days after the government's year end as a current financial resource, with the remaining uncollected amount deferred. However, in the "Statement of Activities" there is no such deferral. Deferred revenues increased (decreased) by this amount during the fiscal year:	(101,002)
Change in Net Position of governmental activities reported in the "Statement of Activities"	$ 456,200

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
SEPTEMBER 30, 2018

	Agency Funds
ASSETS	
Cash and Cash Equivalents	$ 269,437
Other Assets	910,914
Total Assets	1,180,351
LIABILITIES	
Retirement Funds Payable	-
Due to Other Agencies and Officials	78,665
Due to State of Georgia	16
Due to School System	-
Due to Other Municipalities	-
Garnishments Payable	32,269
Other Liabilities	1,069,401
Total Liabilities	$ 1,180,351

The accompanying notes are an integral part of these financial statements.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. INTRODUCTION

The accounting and reporting framework and the more significant accounting principles of Terrell county, Georgia (County) are discussed in subsequent sections of this Note. The remaining Notes are organized to provide explanations, including required disclosures, of the County's financial activities for the fiscal year ended September 30, 2018.

B. FINANCIAL REPORTING ENTITY

The accompanying financial statements report on the financial activities of the County, which operates under a county commissioner form of government and provides for the general administration of County functions; citizens public safety; a court system; public works; health and welfare; culture and recreation; and housing and development.

1. Component Units

Governmental Accounting Standards Board (GASB) Statement No. 14, The Financial Reporting Entity, as amended by GASB Statement No. 39, Determining Whether Certain Organizations are Component Units and GASB Statement No. 61, The Financial Reporting Entity – An Amendment of GASB Statements No. 14 and No. 34 establishes standards for determining which organizations should be included in the financial reporting entity and for reporting the financial information of those organizations. Generally, a component unit is an organization for which the County is financially accountable and imposes a financial benefit or burden on the County or an organization that must be included as a part of the reporting entity to keep the financial statements from being misleading or incomplete because of the nature or significance of their relationship to the County. Based upon the application of these criteria, the financial activities of the following component unit have been discretely presented to emphasize that it is legally separate from the County.

Terrell County Board of Health – provides health services to the citizenry of Terrell County, Georgia. The County Board of Health is a legally separate entity, although the Board of Commissioners of Terrell County, Georgia appoints a voting majority of the Board of Health's governing board, and thus, has the ability to impose its will on the Board of Health in accordance with Georgia law (OCGA §31-3-14). Complete financial statements of the Terrell County Board of Health may be obtained from their offices in Terrell County, Georgia.

Development Authority of Terrell County – promotes development in Terrell County. The Authority is a legally separate entity. The Board of Commissioners of Terrell County appoint a voting majority of the Authority's governing board, and thus, has the ability to impose its will on the Authority. Separate financial statements of the Authority are not issued.

2. Joint Venture

The County, in conjunction with other cities and counties, is a member of the Southwest Georgia Regional Commission (RC). Membership in the RC is automatic for each municipality and county in the state. The Official Code of Georgia Annotated (O.C.G.A.) section 50-8-34 (Georgia Planning Act of 1989) provides for the organizational structure of RC's. Each county and municipality in the state is required by law to pay minimum annual dues to the RDC. TERRELL county, Georgia paid $4,830 to the RC for the year ended September 30, 2018. The RC board membership includes the chief elected official of each county and municipality. The county and municipal board members from that county elect one member of the board who is a resident (but not an elected or appointed official or employee of either) to serve as the non-public board member from that county. Complete financial statements of the Southwest Georgia Regional Commission may be obtained at the offices in Camilla, Georgia. The Georgia Planning Act of 1989 (O.C.G.A. 50-8-34) further defines RC's as public agencies and instrumentalities of their members, and as such, provides that member governments are liable for any debts or obligations of an RC beyond its resources (O.C.G.A. 50-8-39.1).

C. BASIS OF PRESENTATION

1. Government-Wide Financial Statements

The government-wide financial statements include the statement of net position and the statement of activities. These statements report financial information of the County as whole excluding fiduciary activities such as employee pension plans. The primary government and component units are presented separately within the financial statements with the focus on the primary government. Individual funds are not displayed but the statements distinguish governmental activities, generally supported by taxes and County general revenues, from business-type activities, generally financed in whole or in part with fees charged to external customers. The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. The County had no business-type activities for the year ended September 30, 2018.

A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and programs associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees, fines and forfeitures, and other charges to users of the County's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund acquisition, construction, or rehabilitation of capital assets and include fees to developers. These revenues are subject to externally imposed restrictions to these program uses.

Taxes and other revenue sources not properly included with program revenues are reported as general revenues.

2. Fund Financial Statements

Fund financial statements are provided for government, proprietary, and fiduciary funds. Major individual governmental and enterprise funds are reported in separate columns with composite columns for non-major funds.

The County reports the following major governmental funds:

General Fund – reports as the primary fund for the County. This fund is used to account for all financial resources not reported in other funds.

2017-2022 Special Purpose Local Option Sales Tax (SPLOST) Fund – is used to account for the estimated $6,000,000 in tax proceeds to be collected over a six- year period beginning January 1, 2017. The proceeds are to be used to finance projects including road, streets, and bridges, county landfill, capital outlay projects for emergency medical services, E-911 Service, public buildings, and projects of municipalities within the County.

The County reports the following major proprietary funds:

None.

Additionally, the County reports the following fiduciary fund type:

Agency Funds – are used to administer the collections, and subsequent remittances, by various elected or appointed officials to the appropriate agencies or organizations.

D. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

The financial statements of the County are prepared in accordance with generally accepted accounting principles (GAAP). The government-wide statements report using the economic resources measurement focus and the accrual basis of accounting generally including the reclassification or elimination of internal activity (between or within funds). However, internal eliminations do not include utility services (if any) provided to County departments. Reimbursements are reported as reductions to expenses. Proprietary and fiduciary fund financial statements and financial statements of County component units also report using the same focus and basis of accounting, although internal activity is not eliminated in these statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property tax revenues are recognized in the year for which they are levied, while grants are recognized when grantor eligibility requirements are met.

Governmental fund financial statements report using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both measurable and available. Available means collectible within the current period or soon enough thereafter to pay current liabilities. The County considers revenues to be available if they are collected within 60 days of the end of the fiscal year. Expenditures are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are reported as expenditures in the year due.

Major revenue sources susceptible to accrual include: sales and use taxes, hotel/motel taxes, property taxes, franchise taxes, charges for services, intergovernmental revenues, and investment income. In general, other revenues are recognized when cash is received.

E. ASSETS, LIABILITIES, AND NET POSITION OR EQUITY

1. Cash and Investments

The County's deposits and investments, including those of component units, consist entirely of demand deposits, money market accounts, savings accounts, and certificates of deposit.

Subject to the provisions of state statutes (O.C.G.A. 36-83-4), any money subject to the governing authority's control may be invested in the following: (a) obligations of this state or of other states; (b) obligations issued by the Unites States Government; (c) obligations fully insured or guaranteed by the United States Government or by a government agency of the United States; (d) obligations of any corporations of the United States Government; (e) prime bankers acceptances; (f) the local government investment pool; (g) repurchase agreements; and (h) obligations of other political subdivisions of this state.

The County's policy is to invest excess available cash in money market or savings accounts and certificates of deposit. These investments are reported at their carrying amounts, which approximates fair value.

2. Inventories and Prepayments

The costs of inventories are recorded as expenditures/expenses when purchased in all funds. The costs of inventory at year end, if any, are not considered material to the financial statements.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as expenditures when paid in governmental activities and are reported on a consumption basis in business-type activities. The cost of prepaid items at year end applicable to governmental activities, if any, are not considered material to the financial statements.

3. Capital Assets, Depreciation, and Amortization

The County's property, plant, equipment, and infrastructure with useful lives of more than one year are stated at historical cost and comprehensively reported in the government-wide financial statements. The County maintains infrastructure asset records consistent with all other capital assets, however, infrastructure assets acquired prior to the implementation of GASB Statement No. 34 (FYE September 30, 2004) are not reported. Proprietary and component unit capital assets are also reported in their respective fund and combining component units financial statements. Donated assets are stated at fair value on the date donated. The County generally capitalizes all land, building, and assets with a unit cost of $5,000 or more as purchase and construction outlays occur. The costs of normal maintenance and repairs that do not add to the assets value or materially extend useful lives are not capitalized. Capital assets, including those of component units, are depreciated using the straight-line method. When capital assets are disposed, the cost and applicable accumulated depreciation are removed from the respective accounts, and the resulting gain or loss is recorded in operations. Estimated useful lives, in years, for depreciable assets are as follows:

Buildings	20-40
Improvements, other than buildings	5-50
Infrastructure	20-40
Furniture, machinery, and equipment	5-10

4. Capitalized Interest

Interest costs are capitalized when incurred by proprietary funds and similar component units on debt where proceeds were used to finance the construction of assets. Interest earned on the proceeds of tax-exempt borrowing arrangements restricted to the acquisition of qualifying assets is offset against interest costs in determining the amount to be capitalized. The County incurred no interest costs during the year requiring capitalization.

5. Long-Term Debt

In the government-wide, proprietary, and component unit financial statements, outstanding debt is reported as liabilities. Debt issuance costs, except for any portion that is a prepayment of insurance, are expensed when incurred. The difference between the reacquisition price and net carrying value of the old debt in current refundings and advance refundings resulting in defeasance of debt is reported as a deferred outflow of resources or deferred inflow of resources and recognized as a component of interest expense in a systematic and rational manner over the shorter of the life of the new debt or the remaining life of the old debt.

The governmental fund financial statements recognize the proceeds of debt and premiums as other financing sources of the current period. Issuance costs are reported as expenditures.

6. Compensated Absences

GASB Standards require that leave pay be accrued when: (a) the employer's obligation to employee's right to receive compensation for future benefits is attributable to employee's services already rendered; (b) the obligation related to rights that vest or accumulate; (c) payment of the compensation is probable; and (d) the amount can be reasonably estimated.

The cost of vacation pay and accumulated sick-pay benefits are not recorded until such benefits are paid because the amount cannot be reasonably estimated. Accordingly, no provision for a liability for compensated absences has been recorded.

7. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to future period(s) and so will not be recognized as an outflow of resources (expense) until that time. The County, as the primary government, did not have any items that qualified for reporting in this category.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents the acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County, as the primary government, did not have any items that qualified for reporting in this category. However, the governmental funds balance sheet will sometimes report deferred inflows of resources for revenues not available to pay current period expenditures. The County had $399,016 of unavailable property tax revenue recorded as a deferred inflow of resources at year end.

8. Net Position and Fund Balances

Net position is comprised of the following three components:

a. Net Investment in Capital Assets. This component of net position consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction, or improvement of those assets or related debt are also included.

b. Restricted. This component of net position consists of restricted assets reduced by liabilities and deferred inflows of resources related to those assets. Generally, a liability relates to restricted assets if the asset results from a resource flow that also results in recognition of a liability or if the liability will be liquidated with the restricted assets reported.

c. Unrestricted. This component is the net amount of assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted component of net position.

The government-wide financial statements report restricted net position for amounts where constraints are imposed either by creditors, grantors, contributors, and others or by enabling legislation. Net position restricted by enabling legislation in the statement of net position was $599,807. The remaining net position reported as restricted in the statement of net position is legally restricted for specified purposes.

Fund balances in the governmental funds financial statements are classified into the following categories as applicable:

a. Non-spendable. The non-spendable fund balance classification includes amounts that cannot be spent because they are either (1) not in spendable form, or (2) legally or contractually required to be maintained intact.

b. Restricted. The restricted fund balance classification includes amounts where constraints have been placed on resources that are (1) either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws and regulations of other governments; or (2) imposed by law through constitutional provisions or enabling legislation.

c. Committed. The committed fund balance classification includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action (ordinance) of the government's highest level of decision-making authority (Board of County Commissioners). Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.

d. Assigned. The assigned fund balance classification includes amounts that are constrained by the government's intent to be used for specific purposes but are neither restricted nor committed. The intent should be expressed by (1) the governing body itself or (2) a body or official to which the governing body has delegated the authority to assign amounts to be used for specific purposes. It is the policy of the Board of County Commissioners to reserve unto itself the authority to assign amounts to specific purposes.

e. Unassigned. The Unassigned fund balance is the residual classification for the general fund. This classification represents the fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund.

When an expense or expenditure is incurred for which both restricted and unrestricted net position or fund balance is available, the County typically considers restricted amounts to have been spent before unrestricted amounts. The County has not established a policy for the use of its unrestricted fund balance. Therefore, the County has defaulted to considering committed amounts as being used first, followed by assigned amounts, and then unassigned amounts.

9. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect reported amounts of assets, deferred outflows or resources, liabilities, and deferred inflows of resources and disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Actual results could differ, in some cases significantly, from those estimates.

F. REVENUES, EXPENDITURES, AND EXPENSES

1. Lease Commitments

Operating Leases
The County has entered into a number of operating leases, which contain cancellation provisions and are subject to annual appropriations. These expenditures were made primarily from the General Fund.

NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. MATERIAL VIOLATIONS OF LEGAL AND CONTRACTUAL PROVISIONS

1. Expenditures Over Appropriations

The County incurred expenditures, which exceeded appropriations for the following County departments in violation of O.C.G.A. 36-81-3:

Judicial	$ 11,858
Health and Welfare	1,441
Culture and Recreation	2,268

The County does not consider these to be a material violation because each is within three percent of the final appropriation amount.

B. BUDGETARY INFORMATION

1. Budgetary Preparation and Basis of Budgeting

a. Prior to the start of the new fiscal year, the Chairman submits to the Commission a proposed operating budget. The operating budget includes proposed expenditures and the means of financing them.

b. The Commission holds a public hearing on the budget, giving notice thereof at least ten days in advance by publication in the official organ of Terrell County.

c. The budget is then revised and adopted or amended by the Commission.

d. The budget so adopted may be revised during the year only by formal action of the Commission in a regular meeting and no increases shall be made therein without provision also being made for financing the same.

e. Formal budgetary integration has not been employed. The budget for the General Fund and Special Revenue Funds are adopted on a basis generally consistent with generally accepted accounting principles (GAAP).

f. Budget amounts are as originally adopted, or as amended by the Commission. Individual amendments (if any) were not material in relation to the original appropriation that was amended.

Each fund's appropriated budget is prepared on a detailed line item basis. Revenues are budgeted by source and expenditures are by budgeted by department and class as follows: personal services, other services and charges, supplies, capital outlay, transfers, and debt service. The legal level of control is by department and expenditures may not exceed appropriations at this level. Budget revisions at this level are subject to final review by the County Commission. Within the legal level of control, management may transfer appropriations without commission approval.

2. Encumbrances

The County has not reserved any fund balances for recorded encumbrances of financial resources. Encumbrance accounting is normally an extension of formal budgetary integration. Encumbrances do not represent actual expenditures but rather are budgetary items, which represent the estimated cost of goods and services, which have yet to be received. The purpose of encumbrance accounting is to facilitate the prevention of overspending of appropriations.

C. DEFICIT FUND BALANCES

No funds operated by the County have deficit fund balances.

NOTE 3 - DETAILED NOTES ON FUNDS AND COMPONENT UNITS

A. ASSETS

1. Deposits and Investments

Deposits

Custodial Credit Risk – for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of the outside party. The County's deposits, including those of its component units, consist entirely of demand deposit, money market, savings accounts, and certificates of deposit.

Primary Government

The following provides a summary of the County's cash and cash equivalent balances:

Government-Wide Statement of Net Position	$ 1,943,540
Fiduciary Funds Statement Assets and Liabilities	269,437
Total Cash and Cash Equivalents	$ 2,212,977

At September 30, 2018, the County's deposits had a carrying amount of $2,212,977 and a bank balance of $2,329,813. Of the bank balance, $1,072,658 was covered by federal depository insurance and $1,257,155 was secured by collateral held by the pledging bank's agent but not in the County's name.

Component Units

Terrell County Board of Health - At June 30, 2018 (the fiscal year end of the component unit), the Terrell County Board of Health's deposits had a carrying amount of $371,413 and a bank balance of $379,559. All of the bank balance was covered by federal depository insurance.

Development Authority of Terrell County – At September 30, 2018, the carrying amount of the Development Authority of Terrell County's deposits had a carrying amount of $57,586 and a bank balance of $57,586. All of the bank balance was covered by federal depository insurance.

Investments

Custodial Credit Risk – for investments is the risk that, in the event of the failure of the counterparty (e.g. financial institution or broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. Investment securities are exposed to custodial credit risk if the securities uninsured, are not registered in the government's name, and are held by either (a) the counterparty or (b) the counterparty's trust department or agent, but not in the government's name.

Primary Government

The County had no investments at September 30, 2018.

Component Units

Terrell County Board of Health - At June 30, 2018 (the fiscal year end of the component unit), the Terrell County Board of Health had no investments.

Development Authority of Terrell County - At September 30, 2018 the Development Authority of Terrell County had no investments.

Due to the nature of the deposits and investments that are authorized under state statutes and the County's deposit and investment policies, management does not believe the County has a significant exposure to any of the following deposit or investment risks:

Credit Risk – the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment.

Concentration of Credit Risk – the risk of loss attributed to the magnitude of an entity's investment in a single issuer.

Interest Rate Risk – the risk that changes in interest rates demanded by the market will adversely affect the fair value of an investment.

Foreign Currency Risk – the risk that changes in foreign exchange rates will adversely affect the fair values of an investment or deposit.

2. Property Tax Calendar

Primary Government

Property Taxes Receivable, Deferred Revenue, and Property Tax Calendar
Property taxes are levied as of the date the millage rate is set (September 14, 2017) and are typically due and payable between October 20th and December 20th. The lien date for property taxes is January 1 (typically). Property tax revenues are recognized when levied to the extent they result in current receivables.

3. Restricted Assets

Restricted assets are reported in various funds for cash deposited into bank accounts legally restricted for specific uses such as the payment of debt service on long-term debt or capital projects.

4. Capital Assets

Primary Goverment

The following table provides a summary of changes in capital assets:

	Balance Oct. 1, 2017	Additions	Deletions	Balance Sep. 30, 2018
Governmental Activities:				
Not Being Depreciated:				
Land	$ 144,966	$ -	$ -	$ 144,966
Construction in Progress	-	-	-	-
Total Capital Assets Not Being Depreciated	144,966	-	-	144,966
Being Depreciated:				
Buildings	11,391,140	29,464	-	11,420,604
Improvements Other Than Buildings	2,146,958	-	-	2,146,958
Furniture, Machinery, and Equipment	6,873,218	135,960	(65,827)	6,943,351
Total Capital Assets Being Depreciated	20,411,316	165,424	(65,827)	20,510,913
Less Accumulated Depreciation:				
Buildings	(4,870,226)	(377,207)	-	(5,247,433)
Improvements Other Than Buildings	(636,549)	(99,569)	-	(736,118)
Furniture, Machinery, and Equipment	(6,040,081)	(281,930)	65,827	(6,256,184)
Total Accumulated Depreciation	(11,546,856)	(758,706)	65,827	(12,239,735)
Total Capital Assets Being Depreciated, Net	8,864,460	(593,282)	-	8,271,178
Total Governmental Activities Capital Assets, Net	$ 9,009,426	$ (593,282)	$ -	$ 8,416,144

Depreciation was charged to functions of the primary government as follows:

Governmental Activities	
General Government	$ 188,205
Judicial	1,215
Public Safety	313,026
Public Works	227,021
Culture and Recreation	29,239
Totals	$ 758,706

Component Units

Terrell County Board of Health

The following table provides a summary of changes in capital assets:

	Balance July 1, 2017	Additions	Deletions	Balance June 30, 2018
Capital Assets:				
Being Depreciated:				
Furniture, Machinery, and Equipment	$ 197,774	-	(166,835)	30,939
Total Capital Assets Being Depreciated	197,774	-	(166,835)	30,939
Less Accumulated Depreciation:				
Furniture, Machinery, and Equipment	(174,709)	(2,769)	166,835	(10,643)
Total Accumulated Depreciation	(174,709)	(2,769)	166,835	(10,643)
Total Capital Assets Being Depreciated, Net	23,065	(2,769)	-	20,296
Total Capital Assets, Net	$ 23,065	$ (2,769)	$ -	$ 20,296

Development Authority of Terrell County

The Development Authority of Terrell County had no capital assets for the year ended September 30, 2018.

B. LIABILITIES

1. Short-Term Debt

Primary Government

Short-term debt obligations at September 30, 2018 and changes for the fiscal year then ended were as follows:

	Balance Oct. 1, 2017	Increases	Decreases	Balance Sep. 30, 2018
Notes Payable:				
Bank of Terrell	$ -	$ 250,150	$ (250,150)	$ -
Total Short-Term Debt	$ -	$ 250,150	$ (250,150)	$ -

Bank of Terrell
The terms and purposes for the short-term debt obligations to Bank of Terrell are as follows:

Tax Anticipation Note payable dated October 3, 2017 in the amount of $500,150 for the payment of county operating expenditures at the rate of 3.00% per year through December 31, 2017.

2. Long-Term Debt

Primary Government

Governmental Activities
When favorable conditions present themselves the County periodically finances purchases of equipment and other atypical expenditures that arise.

Long term obligations at September 30, 2018 and changes for the fiscal year then ended were as follows:

	Balance Oct. 1, 2017	Increases	Decreases	Balance Sep. 30, 2018	Amount Due Within One Year
Notes Payable:					
PeoplesSouth Bank	$ -	102,247	-	102,247	51,378
Total Long-Term Debt	$ -	$ 102,247	$ -	$ 102,247	$ 51,378

PeoplesSouth Bank

The terms and purposes for the long-term debt obligation to PeoplesSouth Bank are as follows:

> Note payable dated August 31, 2018 for South Georgia Regional Information Technology Authority (SGRITA) expenditure, due in annual installments of $51,890 each at 1.98%, beginning November 30, 2018 and maturing November 30, 2019. The original amount of the note was $102,247.

The annual requirements to amortize the preceding obligations as of September 30, 2018, are as follows:

Year Ending	Governmental Activities		
Sep 30,	Principal	Interest	Total
2019	$ 51,378	$ 512	$ 51,890
2020	50,869	1,021	51,890
2021	-	-	-
2022	-	-	-
2023	-	-	-
Totals	$ 102,247	$ 1,533	$ 103,780

Component Units

Terrell County Board of Health

Long term obligations at June 30, 2018 and changes for the fiscal year then ended were as follows:

	Balance July 1, 2017	Increases	Decreases	Balance June 30, 2018	Amount Due Within One Year
Compensated Absences	$ 8,540	$ -	$ (4,012)	$ 4,528	$ 453

3. Landfill Closure and Post-closure Care Cost

The County has closed its landfill and placed a final cover on the landfill in accordance with state and federal laws and regulations. In addition, state and federal laws and regulations require the County to perform certain maintenance and monitoring functions at the site for five years after closure. These maintenance and monitoring functions were completed during the fiscal year ended September 30, 2001 and were estimated to cost $65,300 per year.

Since these maintenance and monitoring functions were completed during the fiscal year ended September 30, 2001, the County does not report any liability for landfill post-closure care.

4. Risk Management

The County is exposed to various forms of risk of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has joined together with other counties in the state as part of the Georgia Interlocal Risk Management Agency Property and Liability Insurance Fund and the Georgia Municipal Association Group Self-Insurance Workers Compensation Fund, a public entity risk pool currently operating as a common risk management and insurance program for member local governments.

ACCG Interlocal Risk Management Agency

Pursuant to provisions of the Official Code of Georgia Annotated, the County became a member of the ACCG Interlocal Risk Management Agency. The agency established and administers one or more group self-insurance funds and a risk management service to prevent or lessen the incidence and severity of casualty and property losses occurring in the operation of government. The agency is to defend and protect in accordance with the member government contract and related coverage descriptions any member of the agency against liability or loss.

The County must participate at all times in at least one fund which is established by the agency. Other responsibilities of the County are as follows:

1. To pay all contributions, assessments or other sums due the agency at such times and in such amounts as shall be established by the agency.
2. To select a person to serve as a member representative.
3. To allow the agency and its agents reasonable access to all facilities of the County and all records, including but not limited to financial records, which relates to the purposes of the agency.
4. To allow attorneys appointed by the agency to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the fund established by the agency.
5. To assist and cooperate in the defense and settlement of claims against the County.
6. To furnish full cooperation to the agency's attorneys, claim adjusters, service company, and any agent, employee, officer or independent contractor of the agency relating to the purposes of the agency.
7. To follow all loss reduction and prevention procedures established by the agency.
8. To furnish to the agency such budget, operating and underwriting information as may be requested.
9. To report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the agency or any fund established by the agency being required to pay claim for loss or injuries to County property or injuries to persons or property when such loss or injury is within the scope of the protection of a fund or funds in which the County participates.

The County retains the first $5,000 of each risk of loss in the form of a deductible. The County files all claims with the agency and the agency bills the County for any loss up to the $5,000 deductible.

ACCG-GSIWCF

Pursuant to provisions of the Official Code of Georgia Annotated, the County became a member of the ACCG-GSIWCF (a Workers' Compensation Self Insurance Fund). The liability of the fund to the employees of any employer (Terrell County, Georgia) is specifically limited to such obligations as are imposed by the applicable state laws against the employer for workers' compensation and/or employer's liability.

As a part of this risk pool, the County is obligated to pay all contributions and assessments prescribed by the pool, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the fund, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the fund being required to pay any claim of loss. The County is also to allow the pool's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the fund.

The fund is to defend, in the name of and on behalf of the members, any suits or other proceedings which may at any time be instituted against them on account of injuries or death within the purview of the Workers' Compensation Law of Georgia, or on the basis of employer's liability, including suits or other proceedings alleging such injuries and demanding of compensation therefor, although such suits, other proceedings, allegations or demands be wholly groundless, false, or fraudulent. The fund is to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation, or defense.

Settled claims in the past three years have not exceeded these coverages.

C. NET POSITION/FUND BALANCES

The County reports the following net position/fund balances as restricted at year-end:

Special Revenue Funds:	
Jail Fund	$ 35,772
Drug Abuse Treatment and Education Fund	4,573
E-911 Fund	114,967
Law Library Fund	49,318
Forfeitures and Seizures Fund	62,801
Capital Projects Funds:	
2006-2010 Special Purpose Local Option Sales Tax Fund	47,368
2017-2022 Special Purpose Local Option Sales Tax Fund	552,439
Total Restricted Net Position/Fund Balances	$ 867,238

D. BALANCES AND TRANSFERS/PAYMENTS WITHIN THE REPORTING ENTITY

1. Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are described as "due to/from other funds" (i.e. the current portion of interfund loans) or "advances to/from other funds" (i.e. the non-current portion of interfund loans).

Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

The County had no interfund receivables and payables at year end.

2. Transfers and Payments

Transfers and payments within the reporting entity are substantially for the purposes of subsidizing operating functions, funding capital projects and asset acquisitions, or maintaining debt service. The government-wide statement of activities eliminates transfers as reported within the segregated governmental and business-type activities columns. Only transfers between the two columns appear in this statement.

The following table reports transfers and payments within the reporting entity:

	Transfers Out		
Transfers In	General Fund	Forfeiture & Seizures Fund	Total
General Fund	$ -	$ 35,462	$ 35,462
E-911 Fund	145,647	-	145,647
Total	$ 145,647	$ 35,462	$ 181,109

NOTE 4 - RETIREMENT PLANS

Primary Government

A. COST SHARING, MULTIPLE EMPLOYER DEFINED BENEFIT PENSION PLANS

Public safety personnel and certain elected county officials participate in various cost sharing, multiple employer defined benefit pension plans as defined in Governmental Accounting Standards Board (GASB) Statements No. 67 and 68. These plans include the Peace Officers' Annuity and Benefit Fund, Sheriff's Retirement Fund, Superior Court Clerks' Retirement Fund, Judges of the Probate Courts Retirement Fund, and the Magistrate Judges Retirement Fund. The County has omitted all disclosures and pension expense amounts for these plans as they are not material to the County's financial statements.

B. DEFINED CONTRIBUTION PLAN

By authority of a resolution passed by the Board of Commissioners and state statute, the County has elected to participate in a retirement plan administered by the Nationwide Retirement Solutions and GEBCOR. The plan is a defined contribution (money-purchase) plan in which contributions made by and made for individual participants are credited to that individual participant's account. The name of the plan is the Terrell County Deferred Compensation Plan.

Under the plan, the County allows employees the option of contributing up to 25% of their earnings to the plan. In addition to the employees' contribution, the County contributes the following amounts based on length of employment (but never less than $600 for participants over age 55):

Less than 3 years service	0% of annual salary
3 years, but less than 5	3% of annual salary
5 years, but less than 7	4% of annual salary
7 years, but less than 10	6% of annual salary
10 or more years of service	8% of annual salary

Benefits depend upon the sum of the employees' contribution to the plan with investment earnings and the County financed contribution to the plan with investment earnings. Upon retirement or employment termination, employees are entitled to either a lump sum distribution of the employee and employer contributions with investment earnings or the option of receiving monthly, semi-annual, or annual payments based on an amount equal to the amount of the employee contributions with investment earnings. Employees are vested immediately in the County financed contributions to the plan.

The County's total payroll was $3,176,358 and the County's contributions were based on a payroll of $1,242,914 for the year ended September 30, 2018. Employee contributions to the plan amounted to $45,680, or 3.68% of the total covered payroll. Employer contributions to the plan amounted to $80,016 to the plan, or 6.44% of the total covered payroll. Employee and employer contributions can only be amended by a resolution passed by the county commission or by state statute. A total of 37 employees participated in the plan for the year ended September 30, 2018. The County made its required contributions of $80,016 for the year and had no liability for contributions at year end.

Component Units

A. TERRELL COUNTY BOARD OF HEALTH

Plan Description

The Employees' Retirement System (ERS) is a cost-sharing multiple-employer defined benefit pension plan established by the Georgia General Assembly during the 1949 Legislative Session for the purpose of providing retirement allowances for employees of the State of Georgia and its political subdivisions. ERS is directed by a Board of Trustees. Title 47 of the OCGA assigns the authority to establish and amend the benefit provisions to the State Legislature. ERS issues a publicly available financial report that can be obtained at www.ers.ga.gov.

Benefits Provided

The ERS Plan supports three benefit tiers: Old Plan, New Plan, and Georgia State Employees' Pension and Savings Plan (GSEPS). Employees under the old plan started membership prior to July 1, 1982 and are subject to plan provisions in effect prior to July 1, 198s. Members hired on or after July 1, 1982 but prior to January 1, 2009 are new plan members subject to modified plan provisions. Effective January 1, 2009, new state employees and rehired state employees who did not retain membership rights under the Old or the New Plans are members of GSEPS. ERS members hired prior to January 1, 2009 also have the option to irrevocably change their membership to GSEPS.

Under the old plan, the new plan, and GSEPS, a member may retire and receive normal retirement benefits after completion of 10 years of creditable service and attainment of age 60 or 30 years of creditable service regardless of age. Additionally, there are some provisions allowing for early retirement after 25 years of creditable service for members under age 60.

Retirement benefits paid to members are based upon the monthly average of the member's highest 24 consecutive calendar months, multiplied by the number of years of creditable service, multiplied by the applicable benefit factor. Annually, post-retirement cost-of-living adjustments may also be made to members' benefits, provided the members were hired prior to July 1, 2009. The normal retirement pension is payable monthly for life; however, options are available for distribution of the member's monthly pension, at reduced rates, to a designated beneficiary upon the member's death. Death and disability benefits are also available through ERS.

Contributions

Member contributions under the old plan are 4% of annual compensation, up to $4,200, plus 6% of annual compensation in excess of $4,200. Under the old plan, the state pays member contributions in excess of 1.25% of annual compensation. Under the old plan, these state contributions are included in the members' accounts for refund purposes and are used in the computation of the members' earnable compensation for the purpose of computing retirement benefits. Member contributions under the new plan and GSEPS are 1.25% of annual compensation. The Terrell County Health Department's contractually required contribution rate, actuarially determined annually, for the year ended June 30, 2018 was 24.81% of annual covered payroll for old and new plan members and 21.78% for GSEPS members. The rates include the annual actuarially determined employer contribution rate of 24.69% of annual covered payroll for old and new plan members and 21.66% for GSEPS members, plus 0.12% adjustment for HB 751 one-time benefit adjustment of 3% to retired state employees.

The employees of the Terrell County Health Department are covered by the Employees' Retirement System of the State of Georgia. Total retirement contributions for the year ended June 30, 2018 were $32,841 based on qualifying salaries of $148,660.

GASBS No. 68

The following schedules reflect GASBS No. 68 reporting information:

Contributions made during the measurement period (fiscal year ended June 30, 2017):	$ 40,132

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions:

Employer's proportionate share of net pension liability	$ 267,845
Employer's proportion of net pension liability	0.006595%
Increase(decrease) from proportion measured as of June 30, 2016	0.000024%
Employer's recognized pension expense	$ 36,938

	Deferred Outflows Of Resources	Deferred Inflows Of Resources
Differences between expected and actual experience	$ 2,935	$ 2
Changes in assumptions	610	-
Net differences between projected and actual earnings on pension plan investments	-	667
Changes in proportion and differences between employer contributions and proportionate share of contributions	2,227	-
Employer contributions subsequent to the Measurement date	32,841	-
Totals	$ 38,613	$ 669

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30,	
2019	$ (1,150)
2020	10,840
2021	3,007
2022	(7,594)
2023	-
Thereafter	-

Actuarial Assumptions

The total pension liability as of June 30, 2017, was determined by an actuarial valuation as of June 30, 2016 using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.75%
Salary Increases	3.25-7.00%, including inflation
Investment rate of return	7.50%, net of pension plan investment expense, including inflation

Post-retirement mortality rates were based on the RP-2000 Combined Mortality Table with future mortality improvement projected to 2025 with the Society of Actuaries' projection scale BB and set forward two (2) years for both males and females for service retirements and dependent beneficiaries. The RP-2000 Disability Mortality Table with future mortality improvement projected to 2025 with the Society of Actuaries projection scale BB and set back seven (7) years for males and set forward three (3) years for females was used for death after disability retirement. There is a margin for future mortality improvement in the tables used by the System. Based on the results of the most recent experience study adopted by the Board on December 17, 2015, the numbers of expected future deaths are 9-12% less than the actual numbers of deaths that occurred during the study period for service retirements and beneficiaries and for disability retirements. Rates of mortality in active service were based on the RP-2000 Employee Mortality Table projected to 2025 with projection scale BB.

The actuarial assumptions used in the June 30, 2016 valuation were based on the results of an actuarial experience study for the period July 1, 2019–June 30, 2014.

The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of real rates of return (expected nominal returns, net of pension plan investment expense and assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Discount Rate

The discount rate used to measure the collective total pension liability was 7.50%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer and State of Georgia contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine total pension liability.

Sensitivity of the Employer's proportionate share of the net pension liability to changes in the discount rate:

	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
Employer's proportionate share of the net liability	$ 378,050	$ 267,845	$ 173,837

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued Employees' Retirement Systems of Georgia Financial Report which is publicly available at www.ers.ga.gov/financials.

B. DEVELOPMENT AUTHORITY OF TERRELL COUNTY

The Development Authority of Terrell County had no employees or pension plan for the year ended September 30, 2018.

NOTE 5 – OPEB LIABILITIES, OPEB EXPENSES, AND DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES RELATED TO OPEB

Component Units

A. TERRELL COUNTY BOARD OF HEALTH

1. Group Term Life Insurance

At June 30, 2018, the Terrell County Health Department reported a liability (asset) of $10,682 for its proportionate share of the OPEB liability (asset). The net OPEB liability (asset) was measured as of June 30, 2017. The total OPEB liability (asset) used to calculate the net OPEB liability (asset) was based on an actuarial valuation as of June 30, 2016. An expected total OPEB liability (asset) as of June 30, 2017 was determined using standard roll-forward techniques. The Terrell County Health Department's proportion of the net OPEB liability (asset) was based on actual member salaries reported to the SEAD-OPEB plan during the fiscal year ended June 30, 2017. At June 30, 2017, the Terrell County Health Department's proportion was 0.004110%, which was an increase of 0.000450% from its proportion measured as of June 30, 2016.

For the year ended June 30, 2018, the Terrell County Health Department recognized OPEB expense of $(1,281). At June 30, 2018, the Terrell County Health Department reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

Contributions made during the measurement period (fiscal year ended June 30, 2017):	$ -

Other Post-Employment Benefits (OPEB) Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEBs:

Employer's proportionate share of net OPEB liability (asset)	$ (10,682)
Employer's proportion of net OPEB liability	0.004110%
Increase/decrease from proportion measured as of June 30, 2016	0.000450%
Employer's recognized OPEB expense	$ (1,281)

	Deferred Outflows Of Resources	Deferred Inflows Of Resources
Differences between expected and actual experience	$ -	$ -
Changes in assumptions	-	-
Net differences between projected and actual earnings on OPEB plan investments	-	1,632
Changes in proportion and differences between employer contributions and proportionate share of contributions	-	589
Employer contributions subsequent to the Measurement date	-	-
Totals	$ -	$ 2,221

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30,	
2019	$ (702)
2020	(703)
2021	(408)
2022	(408)
2023	-
Thereafter	-

Actuarial Assumptions

The total OPEB liability as of June 30, 2017, was determined by an actuarial valuation as of June 30, 2016 using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.75%
Salary Increases	Includes inflation
ERS	3.25-7.00%
GJRS	4.50%
LRS	N/A
Investment rate of return	7.50%, net of pension plan investment expense, including inflation
Healthcare cost trend rate	N/A

Postretirement rates were based on the RP-200 Combined Mortality Table with future mortality improvement projected to 2025 with the Society of Actuaries' projection scale BB and set forward 2 years for both males and females for service retirements and for dependent beneficiaries. There is a margin for future mortality improvement in the tables used by the plan.

The actuarial assumptions used in the June 30, 2016 valuation were based on the results of an actuarial experience study for the period July 1, 2009-June 30, 2014.

The long-term expected rate of return on OPEB plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of real rates of return (expected nominal returns, net of pension plan investment expense and assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Discount Rate

The discount rate used to measure the total OPEB liability was 7.50%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer and State of Georgia contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine total OPEB liability.

Sensitivity of the Employer's proportionate share of the net OPEB liability to changes in the discount rate:

The following presents the Terrell County Health Department's proportionate share of the net OPEB liability calculated using the discount rate of 7.50%, as well as what the TERRELL County Health Department's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is 1-percent lower (6.50%) or 1-percent higher (8.50%) than the current rate:

	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
Employer's proportionate share of the net OPEB liability	$ (5,847)	$ (10,682)	$ (14,645)

OPEB Plan Fiduciary Net Position

Detailed information about the OPEB plan's fiduciary net position is available in the separately issued ERS comprehensive financial report which is publicly available at www.ers.ga.gov/financials.

2. State Health Benefits Plan

At June 30, 2018, the Terrell County Health Department reported a liability of $250,401 for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of June 30, 2017. The total OPEB liability (asset) used to calculate the net OPEB liability (asset) was based on an actuarial valuation as of June 30, 2016. An expected total OPEB liability (asset) as of June 30, 2017 was determined using standard roll-forward techniques. The Terrell County Health Department's proportion of the net OPEB liability (asset) was based on actual member salaries reported to the SEAD-OPEB plan during the fiscal year ended June 30, 2017. At June 30, 2017, the Terrell County Health Department's proportion was 0.006146%, which was an increase of 0.000430% from its proportion measured as of June 30, 2016.

For the year ended June 30, 2018, the Terrell County Health Department recognized OPEB expense of $15,033. At June 30, 2018, the Terrell County Health Department reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

Contributions made during the measurement period (fiscal year ended June 30, 2017):	$ 30,617

Other Post-Employment Benefits (OPEB) Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEBs:

Employer's proportionate share of net OPEB liability (asset)	$ 250,401
Employer's proportion of net OPEB liability	0.006146%
Increase/decrease from proportion measured as of June 30, 2016	0.000430%
Employer's recognized OPEB expense	$ 15,033

	Deferred Outflows Of Resources	Deferred Inflows Of Resources
Differences between expected and actual experience	$ -	$ -
Changes in assumptions	-	18,134
Net differences between projected and actual earnings on OPEB plan investments	1,073	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	15,470	-
Employer contributions subsequent to the Measurement date	24,692	-
Totals	$ 41,235	$ 10,286

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30,	
2019	$ (535)
2020	(535)
2021	(535)
2022	14
2023	-
Thereafter	-

Actuarial Assumptions

Costs were determined using the Projected Unit Credit Actuarial Cost Method. The annual service cost is the present value of the portion of the projected benefit attributable to participation service during the upcoming year, and the actuarial accrued liability (AAL) is equal to the present value of the portion of the projected benefit attributable to service before the valuation date. Service from hire date through the date of full retirement was used in allocating costs.

Discount Rate

The discount rate used to measure the total OPEB liability was 4.50%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer and State of Georgia contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine total OPEB liability.

Sensitivity of the Employer's proportionate share of the collective net OPEB liability to changes in the discount rate:

	1% Decrease (2.60%)	Current Discount Rate (3.60%)	1% Increase (4.60%)
Employer's proportionate share of the net OPEB liability	$ 299,456	$ 250,401	$ 211,252

Sensitivity of the Employer's proportionate share of the collective net OPEB liability to changes in the healthcare cost trend rate:

	1% Decrease	Current Healthcare Cost Trend Rate	1% Increase
Employer's proportionate share of the net OPEB liability	$ 206,963	$ 250,401	$ 305,384

OPEB Plan Fiduciary Net Position

Detailed information about the OPEB plan's fiduciary net position is available in the separately issued ERS comprehensive financial report which is publicly available at www.ers.ga.gov/financials.

NOTE 6 - SUMMARY DISCLOSURE OF SIGNIFICANT CONTINGENCIES

A. LITIGATION

No litigation is pending (or has been threatened) against the County at September 30, 2018 that management believes would be material to the financial statements.

B. CONTINGENCIES

Except for the joint venture relationship described in Note 1-B.3., the County has not entered into any arrangement under which the County would assume any actual or potential liability for the obligations of any governmental or private agency, authority, or instrumentality.

C. GRANTS

In the normal course of operations, the County receives grant funds from various federal and state agencies. The grant programs are subject to audit by agents of the granting authority, the purpose of which is to ensure compliance with conditions precedent to the granting of funds.

NOTE 7 - SUBSEQUENT EVENTS

There were no subsequent events, which would materially affect the financial statements and require disclosure.

NOTE 8 – PRIOR PERIOD ADJUSTMENT

Component Units

The Terrell County Health Department has determined a restatement to beginning net position was required for the implementation of GASBS No. 75, which required retroactive reporting of opening balances. The effect of the restatement resulted in a change to the beginning net position as follows:

Net Position, as previously reported	$ 82,124
Restatement for implementation of GASBS No. 75 for balances as of June 30, 2017:	
Net OPEB asset	7,180
Net OPEB liability	(267,576)
Deferred Outflows of Resources	30,617
Net Position, as restated	$ (147,655)

TERRELL COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBE 30, 2018

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget
REVENUES				
Taxes	$ 4,654,952	$ 5,282,768	$ 5,318,844	$ 36,076
Licenses and Permits	37,500	37,500	41,389	3,889
Fines and Forfeitures	193,000	193,000	183,769	(9,231)
Charges for Services	943,150	943,150	915,132	(28,018)
Intergovernmental	1,486,728	1,486,728	1,687,455	200,727
Investment Income	3,000	3,000	6,295	3,295
Contributions and Donations From Private Sources	-	-	23,339	23,339
Miscellaneous	42,500	42,500	42,209	(291)
Total Revenues	7,360,830	7,988,646	8,218,432	229,786
EXPENDITURES				
General Government	1,214,042	1,214,042	1,188,184	25,858
Judicial	549,796	549,796	561,654	(11,858)
Public Safety	3,822,405	4,450,221	3,988,011	462,210
Public Works	1,423,470	1,423,470	1,207,324	216,146
Health and Welfare	99,086	99,086	100,527	(1,441)
Culture and Recreation	120,275	120,275	122,543	(2,268)
Housing and Development	208,427	208,427	206,419	2,008
Total Expenditures	7,437,501	8,065,317	7,374,662	690,655
Excess (Deficiency) of Revenues Over Expenditures	(76,671)	(76,671)	843,770	920,441
OTHER FINANCING SOURCES (USES)				
Proceeds on Disposal of Capital Assets	4,000	4,000	18,881	14,881
Face Amount of Long-Term Debt	-	-	102,247	102,247
Transfers In	199,102	199,102	35,462	(163,640)
Transfers Out	(126,431)	(126,431)	(145,647)	(19,216)
Net Other Financing Source (Uses)	76,671	76,671	10,943	(65,728)
Net Change in Fund Balance	-	-	854,713	854,713
Fund Balance – Beg of Year	449,230	449,230	449,230	-
Fund Balance – End of Year	$ 449,230	$ 449,230	$ 1,303,943	$ 854,713

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
BUDGETARY COMPARISON SCHEDULES
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
SEPTEMBER 30, 2018

A. BUDGETARY INFORMATION

Annual budgets have been adopted on a basis consistent with generally accepted accounting principles for all governmental funds.

B. EXPENDITURES OVER APPROPRIATIONS

The County incurred expenditures, which exceeded appropriations, for the following departments and corresponding amounts:

Judicial	$	11,858
Health and Welfare		1,441
Culture and Recreation		2,268

TERRELL COUNTY, GEORGIA
TERRELL COUNTY BOARD OF HEALTH – COMPONENT UNIT
ERS EMPLOYER AGENCY
SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
SEPTEMBER 30, 2018

	2015	2016	2017	2018
Employer's proportion of the net pension liability	.005815%	.006290%	.006571%	.006595%
Employer's proportionate share of the net pension liability	$ 218,098	$ 254,833	$ 310,836	$ 267,845
Employer's covered-employee payroll during the measurement period	$ 158,792	$ 151,871	$ 175,775	$ 148,660
Employer's proportionate share of the net pension liability as a percentage of its covered-employee payroll	137.35%	167.80%	176.84%	180.17%
Plan fiduciary net position as a percentage of the total pension liability	77.99%	76.20%	72.34%	76.33%

*Note: Schedule is intended to show information for the last 10 years. Additional years will be displayed as they become available.

TERRELL COUNTY, GEORGIA
TERRELL COUNTY BOARD OF HEALTH – COMPONENT UNIT
ERS EMPLOYER AGENCY
SCHEDULE OF CONTRIBUTIONS EMPLOYEES' RETIREMENT SYSTEM
SEPTEMBER 30, 2018

	2009	2010	2011	2012
Contractually required contribution	$ 22,699	$ 21,411	$ 18,091	$ 21,221
Contributions in relation to the contractually required contribution	22,699	21,411	18,091	21,221
Contribution deficiency (excess)	-	-	-	-
Covered-employee payroll	218,050	217,719	198,565	202,906
Contributions as a percentage of covered-employee payroll	10.41%	9.83%	9.11%	10.46%

TERRELL COUNTY, GEORGIA
TERRELL COUNTY BOARD OF HEALTH – COMPONENT UNIT
ERS EMPLOYER AGENCY
SCHEDULE OF CONTRIBUTIONS EMPLOYEES' RETIREMENT SYSTEM
SEPTEMBER 30, 2018

2013	2014	2015	2016	2017	2018
$ 21,575	$ 25,159	$ 32,994	$ 36,018	$ 40,132	$ 32,841
21,575	25,159	32,994	36,018	40,132	32,841
-	-	-	-	-	-
163,021	150,116	158,792	151,871	175,775	148,660
13.23%	16.76%	20.78%	23.72%	22.83%	22.09%

TERRELL COUNTY, GEORGIA
TERRELL COUNTY BOARD OF HEALTH – COMPONENT UNIT
SEAD – OPEB EMPLOYER
SCHEDULE OF PROPORTIONATE SHARE OF THE NET OPEB LIABILITY (ASSET)
SEPTEMBER 30, 2018

	2018
Employer's proportion of the net OPEB liability (asset)	.004110%
Employer's proportionate share of the net OPEB liability (asset)	$ (10,682)
Employer's covered-employee Payroll	$ 148,660
Employer's proportionate share of the net OPEB liability as a percentage of its covered-employee payroll	7.19%
Plan fiduciary net position as a percentage of the total OPEB liability	130.17%

*Note: Schedule is intended to show information for the last 10 years. Additional years will be displayed as they become available.

TERRELL COUNTY, GEORGIA
TERRELL COUNTY BOARD OF HEALTH – COMPONENT UNIT
SEAD – OPEB EMPLOYER
SCHEDULE OF CONTRIBUTIONS OTHER POST-EMPLOYMENT BENEFITS
SEPTEMBER 30, 2018

	2018
Contractually required contribution	$ -
Contributions in relation to the contractually required contribution	-
Contribution deficiency (excess)	-
Covered-employee payroll	149,660
Contributions as a percentage of covered-employee payroll	0.00%

*Note: Schedule is intended to show information for the last 10 years. Additional years will be displayed as they become available.

TERRELL COUNTY, GEORGIA
TERRELL COUNTY BOARD OF HEALTH – COMPONENT UNIT
SHBP – OPEB EMPLOYER
SCHEDULE OF PROPORTIONATE SHARE OF THE NET OPEB LIABILITY
SEPTEMBER 30, 2018

	2018
Employer's proportion of the net OPEB liability (asset)	.006146%
Employer's proportionate share of the net OPEB liability (asset)	$ 250,401
Employer's covered-employee Payroll	$ 148,660
Employer's proportionate share of the net OPEB liability as a percentage of its covered-employee payroll	168.44%
Plan fiduciary net position as a percentage of the total OPEB liability	17.34%

*Note: Schedule is intended to show information for the last 10 years. Additional years will be displayed as they become available.

TERRELL COUNTY, GEORGIA
TERRELL COUNTY BOARD OF HEALTH – COMPONENT UNIT
SHBP – OPEB EMPLOYER
SCHEDULE OF CONTRIBUTIONS OTHER POST-EMPLOYMENT BENEFITS
SEPTEMBER 30, 2018

	2018
Contractually required contribution	$ 24,692
Contributions in relation to the contractually required contribution	24,692
Contribution deficiency (excess)	-
Covered-employee payroll	148,660
Contributions as a percentage of covered-employee payroll	16.61%

*Note: Schedule is intended to show information for the last 10 years. Additional years will be displayed as they become available.

A. CHANGES OF ASSUMPTIONS

1. ERS Employer Agency
   On December 17, 2015, the Board adopted recommended changes to the economic and demographic assumptions utilized by the System. Primary among these changes were the updates to rates of mortality, retirement, disability, withdrawal, and salary increases.

2. SEAD-OPEB Employer
   On December 17, 2015, the Board adopted recommended changes to the economic and demographic assumptions utilized by the System. Primary among these changes were the updates to rates of mortality, retirement, disability, withdrawal, and salary increases.

3. SHBP-OPEB Employer
   Future actuarial results may differ significantly from the current results presented in this report due to such factors as the following: experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions; increases or decreases expected as part of the natural operation of the methodology used for these measurements (such as the end of an amortization period or additional cost or contribution requirements based on the plan's funded status); and changes in benefit provisions or applicable law.

TERRELL COUNTY, GEORGIA
GENERAL FUND
COMPARATIVE BALANCE SHEETS

	SEPTEMBER 30, 2018	SEPTEMBER 30, 2017
ASSETS		
Cash and Cash Equivalents	$ 1,181,922	$ 1,184,950
Property Taxes Receivable	415,592	516,997
Local Option Sales Tax Receivable	40,958	42,629
Alcoholic Beverages Taxes Receivable	2,305	2,571
Accounts Receivable:		
Ambulance Charges	34,084	26,111
Garbage	2,641	6,994
Other	-	80,000
Due from State Government	82,340	82,260
Due from Other Agencies and Individuals	39,187	10,961
Total Assets	$ 1,799,029	$ 1,953,473
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE		
Liabilities:		
Accounts Payable	95,776	1,003,931
Payroll Taxes and Withholdings Payable	-	-
Tax Sale Escrow - Reserved for Claims	294	294
Total Liabilities	96,070	1,004,225
Deferred Inflows of Resources:		
Unavailable Revenue-Property Tax	399,016	500,018
Total Deferred Inflows	399,016	500,018
Fund Balance:		
Fund Balance Unassigned	1,303,943	449,230
Total Fund Balance	1,303,943	449,230
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	$ 1,799,029	$ 1,953,473

TERRELL COUNTY, GEORGIA
GENERAL FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
FOR THE YEARS ENDED

	SEPTEMBER 30,	
	2018	2017
REVENUES		
Taxes	$ 5,318,844	$ 4,697,358
Licenses and Permits	41,389	42,036
Fines and Forfeitures	183,769	198,470
Charges for Services	915,132	946,998
Intergovernmental	1,687,455	1,432,825
Investment Income	6,295	5,127
Contributions and Donations from Private Sources	23,339	4,771
Miscellaneous	42,209	48,427
Total Revenues	8,218,432	7,376,012
EXPENDITURES		
General Government	1,188,184	980,934
Judicial	561,654	531,369
Public Safety	3,988,011	3,708,190
Public Works	1,207,324	1,794,339
Health and Welfare	100,527	96,450
Culture and Recreation	122,543	117,206
Housing and Development	206,419	197,857
Total Expenditures	7,374,662	7,426,345
Excess (Deficiency) of Revenues Over Expenditures	843,770	(50,333)
OTHER FINANCING SOURCES (USES)		
Proceeds on Disposal of Capital Assets	18,881	10,584
Face Amount of Long-Term Debt	102,247	-
Transfers In	35,462	70,000
Transfers Out	(145,647)	(72,402)
Total Other Financing Sources (Uses)	10,943	8,182
Net Change in Fund Balance	854,713	(42,151)
Fund Balance - Beginning of Year	449,230	491,381
Fund Balance - End of Year	$ 1,303,943	$ 449,230

TERRELL COUNTY GEORGIA
GENERAL FUND
COMPARATIVE STATEMENTS OF REVENUES
FOR THE YEARS ENDED

	SEPTEMBER 30,	
	2018	**2017**
TAXES		
Ad Valorem Taxes and Commissions	$ 4,457,330	$ 3,846,877
Intangible Recording Tax	35,464	25,919
Local Option Sales Tax	492,116	513,797
Insurance Premiums Tax	245,957	229,659
Alcoholic Beverage Taxes	29,160	30,535
Real Estate Transfer Tax	14,506	10,262
Railroad Equipment Tax	18,032	14,795
Financial Institution Tax	26,279	25,514
Total Taxes	5,318,844	4,697,358
LICENSES AND PERMITS		
Business Licenses	31,459	30,701
Zoning Fees	1,753	7,480
Building Permits	8,177	3,855
Total Licenses and Permits	41,389	42,036
FINES AND FORFEITURES		
Fines and Forfeitures	183,769	198,470
Total Fines and Forfeitures	183,769	198,470
CHARGES FOR SERVICES		
Qualifying Fees	432	865
Other Miscellaneous Fees	3,763	5,042
Sheriff's Fees	34,273	40,034
Pipe, Dirt & Fuel Sales	8,003	8,548
Maps and Publications	10	70
Emergency Medical Service	367,599	382,256
Solid Waste and Garbage	324,244	326,222
Animal Control Fees	19,747	15,880
Probate Court Fees	4,716	4,467
Magistrate Court Fees	47,050	53,042
Clerk of Superior Court Fees	105,295	110,572
Total Charges for Services	915,132	946,998
INTERGOVERNMENTAL REVENUE		
Federal Government	-	-
State Government:		
D.O.O.R. Inmate Subsidies	1,002,180	1,003,520
D.O.O.R Education Grant	81,016	50,000
GA EMA Claims	22,548	-
FLPA Grant	173,983	-
LMIG Grant	407,728	379,305
Other Local Governments	-	-
Total Intergovernmental Revenue	$ 1,687,455	$ 1,432,825

TERRELL COUNTY GEORGIA
GENERAL FUND
COMPARATIVE STATEMENTS OF REVENUES
FOR THE YEARS ENDED

	SEPTEMBER 30, 2018	SEPTEMBER 30, 2017
INVESTMENT INCOME		
Interest Revenues	$ 6,295	$ 5,127
Total Investment Income	6,295	5,127
CONTRIBUTIONS AND DONATIONS FROM PRIVATE SOURCES		
Contributions and Donations	23,339	4,771
Total Contributions and Donations From Private Sources	23,339	4,771
MISCELLANEOUS REVENUE		
Rents	38,610	38,060
Reimbursement for Damaged Property	2,249	1,855
Other Revenue	1,350	8,512
Total Miscellaneous Revenue	42,209	48,427
GRAND TOTAL REVENUES	$ 8,218,432	$ 7,376,012

TERRELL COUNTY GEORGIA
GENERAL FUND
COMPARATIVE STATEMENTS OF EXPENDITURES
FOR THE YEARS ENDED

	SEPTEMBER 30, 2018	SEPTEMBER 30, 2017
GENERAL GOVERNMENT		
Board of Registrars:		
Personal Services and Employee Benefits	$ 57,819	$ 56,190
Purchased or Contracted Services	8,568	6,542
Supplies	4,612	3,119
Capital Outlay	95	-
Other Costs - Election	21,045	11,296
Total Board of Registrars	92,139	77,147
General Administration:		
Personal Services and Employee Benefits	313,571	285,619
Purchased or Contracted Services	220,483	205,834
Supplies	13,767	15,908
Capital Outlay	2,561	-
Other Costs:		
SGRITA	152,247	-
Other	6,285	16,025
Total General Administration	708,914	523,386
Tax Maintenance and Assessors:		
Personal Services and Employee Benefits	93,001	90,809
Purchased or Contracted Services	25,861	8,453
Supplies	5,007	4,864
Capital Outlay	39	-
Other Costs	-	-
Total Tax Maintenance and Assessors	123,908	104,126
Tax Commissioner:		
Personal Services and Employee Benefits	118,835	130,512
Purchased or Contracted Services	10,639	21,425
Supplies	24,419	23,499
Capital Outlay	3,942	-
Other Costs	-	30
Total Tax Commissioner	157,835	175,466
Board of Equalization:		
Personal Services and Employee Benefits	1,000	-
Purchased or Contracted Services	1,463	585
Supplies	-	-
Capital Outlay	-	-
Other Costs	-	-
Total Board of Equalization	$ 2,463	$ 585

TERRELL COUNTY GEORGIA
GENERAL FUND
COMPARATIVE STATEMENTS OF EXPENDITURES
FOR THE YEARS ENDED

	SEPTEMBER 30, 2018	SEPTEMBER 30, 2017
GENERAL GOVERNMENT (continued)		
Courthouse and Public Buildings:		
Personal Services and Employee Benefits	$ -	$ -
Purchased or Contracted Services	13,169	27,115
Supplies	31,828	25,574
Capital Outlay	-	-
Other Costs	-	-
Total Courthouse and Public Buildings	44,997	52,689
Armory Building:		
Personal Services and Employee Benefits	-	-
Purchased or Contracted Services	2,469	2,025
Supplies	19,588	17,672
Capital Outlay	-	-
Other Costs	-	-
Total Armory Building	22,057	19,697
County Office Building:		
Personal Services and Employee Benefits	-	-
Purchased or Contracted Services	11,160	6,790
Supplies	24,231	21,048
Capital Outlay	480	-
Other Costs	-	-
Total County Office Building	35,871	27,838
Total General Government	1,188,184	980,934
JUDCIAL		
Superior Court:		
Personal Services and Employee Benefits	5,461	6,050
Purchased or Contracted Services	106,498	99,755
Supplies	651	-
Capital Outlay	-	-
Other Costs	7,885	8,043
Total Superior Court	120,495	113,848
Clerk of Superior Court:		
Personal Services and Employee Benefits	132,167	127,901
Purchased or Contracted Services	14,398	11,531
Supplies	5,935	3,695
Capital Outlay	-	-
Other Costs	-	-
Total Clerk of Superior Court	$ 152,500	$ 143,127

TERRELL COUNTY GEORGIA
GENERAL FUND
COMPARATIVE STATEMENTS OF EXPENDITURES
FOR THE YEARS ENDED

	SEPTEMBER 30, 2018	SEPTEMBER 30, 2017
JUDICIAL (continued)		
Magistrate Court:		
Personal Services and Employee Benefits	$ 136,784	$ 132,846
Purchased or Contracted Services	8,806	11,298
Supplies	4,138	3,954
Capital Outlay	-	-
Other Costs	-	-
Total Magistrate Court	149,728	148,098
Probate Court:		
Personal Services and Employee Benefits	109,521	102,550
Purchased or Contracted Services	14,487	14,235
Supplies	2,638	1,520
Capital Outlay	-	-
Other Costs	-	-
Total Probate Court	126,646	118,305
Juvenile Court:		
Personal Services and Employee Benefits	-	-
Purchased or Contracted Services	12,285	7,991
Supplies	-	-
Capital Outlay	-	-
Other Costs	-	-
Total Juvenile Court	12,285	7,991
Total Judicial	561,654	531,369
PUBLIC SAFETY		
Sheriff:		
Personal Services and Employee Benefits	557,812	509,921
Purchased or Contracted Services	106,411	89,027
Supplies	54,763	49,928
Capital Outlay:		
2011 Chevy Tahoe	21,260	-
2013 Tahoe	25,000	-
Vehicle Camera	14,677	-
2011 Ford CV	-	19,500
2009 Ford CV	-	18,325
2008 Chevy Tahoe	-	7,750
2008 Chevy Tahoe	-	7,500
2009 Chevy Tahoe	-	6,650
2008 Chevy Tahoe	-	5,950
Other	4,326	4,000
Other Costs	1,315	745
Total Sheriff	$ 785,564	$ 719,296

TERRELL COUNTY GEORGIA
GENERAL FUND
COMPARATIVE STATEMENTS OF EXPENDITURES
FOR THE YEARS ENDED

	SEPTEMBER 30, 2018	SEPTEMBER 30, 2017
PUBLIC SAFETY (continued)		
Jail:		
Personal Services and Employee Benefits	$ 552,438	$ 536,140
Purchased or Contracted Services	131,454	118,016
Supplies	91,647	98,208
Capital Outlay:		
2011 Chevy Tahoe	5,000	-
Other	620	-
Other Costs	650	1,441
Total Jail	781,809	753,805
Correctional Institute:		
Personal Services and Employee Benefits	681,676	645,005
Purchased or Contracted Services	242,593	143,211
Supplies	392,728	347,599
Capital Outlay	8,948	14,419
Other Costs	-	488
Total Correctional Institute	1,325,945	1,150,722
Fire and Rescue:		
Personal Services and Employee Benefits	54,080	55,400
Purchased or Contracted Services	34,418	20,857
Supplies	38,463	33,772
Capital Outlay:		
HVAC System Chiefs House	4,511	-
Other	890	-
Other Costs	-	-
Total Fire and Rescue	132,362	110,029
Forestry:		
Personal Services and Employee Benefits	-	-
Purchased or Contracted Services	15,587	15,811
Supplies	-	-
Capital Outlay	-	-
Other Costs	-	-
Total Forestry	15,587	15,811
Emergency Medical Service:		
Personal Services and Employee Benefits	729,252	738,861
Purchased or Contracted Services	65,484	69,329
Supplies	75,800	67,830
Capital Outlay:		
2009 Chevy Tahoe	-	5,375
Other	3,390	6,909
Other Costs	80	298
Total Emergency Medical Services	$ 874,006	$ 888,602

TERRELL COUNTY GEORGIA
GENERAL FUND
COMPARATIVE STATEMENTS OF EXPENDITURES
FOR THE YEARS ENDED

	SEPTEMBER 30, 2018	SEPTEMBER 30, 2017
PUBLIC SAFETY (continued)		
Coroner:		
Personal Services and Employee Benefits	$ 14,576	$ 13,381
Purchased or Contracted Services	2,075	1,800
Supplies	164	149
Capital Outlay	-	-
Other Costs	-	-
Total Coroner	16,815	15,330
Animal Control:		
Personal Services and Employee Benefits	10,492	10,154
Purchased or Contracted Services	20,503	20,895
Supplies	11,156	10,604
Capital Outlay	1,175	-
Other Costs	21	-
Total Animal Control	43,347	41,653
Emergency Management:		
Personal Services and Employee Benefits	6,455	6,459
Purchased or Contracted Services	2,309	1,440
Supplies	3,812	5,043
Capital Outlay	-	-
Other Costs	-	-
Total Emergency Management	12,576	12,942
Total Public Safety	3,988,011	3,708,190
PUBLIC WORKS		
Roads and Bridges:		
Personal Services and Employee Benefits	372,072	408,638
Purchased or Contracted Services	208,700	952,079
Supplies	185,294	7,082
Capital Outlay:		
2013 Chevy K1500	10,400	-
Architectural Coatings	13,591	-
JD 575E Tractor	-	24,971
JD Rotary Cutter	-	8,095
Other	10,338	6,200
Other Costs	-	-
Total Roads and Bridges	$ 800,395	$ 1,407,065

TERRELL COUNTY GEORGIA
GENERAL FUND
COMPARATIVE STATEMENTS OF EXPENDITURES
FOR THE YEARS ENDED

	SEPTEMBER 30, 2018	SEPTEMBER 30, 2017
PUBLIC WORKS (continued)		
Lawn Maintenance:		
Personal Services and Employee Benefits	$ -	$ -
Purchased or Contracted Services	2,531	4,574
Supplies	1,423	3,027
Capital Outlay:		
(2) Badboy Mowers	-	14,898
Other	1,289	-
Other Costs	-	-
Total Lawn Maintenance	5,243	22,499
Solid Waste:		
Personal Services and Employee Benefits	39,439	39,933
Purchased or Contracted Services	354,964	319,758
Supplies	5,604	5,084
Capital Outlay	1,679	-
Other Costs	-	-
Total Solid Waste	401,686	364,775
Total Public Works	1,207,324	1,794,339
HEALTH AND WELFARE		
Health Department:		
Personal Services and Employee Benefits	-	-
Purchased or Contracted Services	87,165	82,496
Supplies	-	-
Capital Outlay	-	-
Other Costs	-	-
Total Health Department	87,165	82,496
DFACS:		
Personal Services and Employee Benefits	-	-
Purchased or Contracted Services	12,937	13,840
Supplies	-	-
Capital Outlay	-	-
Other Costs	-	-
Total DFACS	12,937	13,840
Training Center:		
Personal Services and Employee Benefits	-	-
Purchased or Contracted Services	425	114
Supplies	-	-
Capital Outlay	-	-
Other Costs	-	-
Total Training Center	425	114
Total Health and Welfare	$ 100,527	$ 96,450

TERRELL COUNTY GEORGIA
GENERAL FUND
COMPARATIVE STATEMENTS OF EXPENDITURES
FOR THE YEARS ENDED

	SEPTEMBER 30, 2018	SEPTEMBER 30, 2017
CULTURE AND RECREATION		
Recreation Department:		
Personal Services and Employee Benefits	$ -	$ -
Purchased or Contracted Services	67,468	61,706
Supplies	-	-
Capital Outlay	-	-
Other Costs	-	-
Total Recreation Department	67,468	61,706
Library:		
Personal Services and Employee Benefits	-	-
Purchased or Contracted Services	55,075	55,500
Supplies	-	-
Capital Outlay	-	-
Other Costs	-	-
Total Library	55,075	55,500
Total Culture and Recreation	122,543	117,206
HOUSING AND DEVELOPMENT		
Extension Service:		
Personal Services and Employee Benefits	66,678	60,001
Purchased or Contracted Services	15,977	16,891
Supplies	6,468	6,075
Capital Outlay	1,705	-
Other Costs	-	-
Total Extension Service	90,828	82,967
Planning and Zoning:		
Personal Services and Employee Benefits	26,538	28,882
Purchased or Contracted Services	7,626	5,400
Supplies	2,475	3,223
Capital Outlay	320	-
Other Costs	1,247	-
Total Planning and Zoning	38,206	37,505
Other:		
Personal Services and Employee Benefits	-	-
Purchased or Contracted Services	-	-
Supplies	-	-
Capital Outlay	-	-
Other Costs:		
Chamber of Commerce	35,000	35,000
Airport	42,385	42,385
Total Other	77,385	77,385
Total Housing and Development	206,419	197,857
GRAND TOTAL EXPENDITURES	$ 7,374,662	$ 7,426,345

TERRELL COUNTY, GEORGIA
2017-2022 TERRELL COUNTY SPECIAL PURPOSE LOCAL OPTION SALES TAX (SPLOST)
CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS

	SEPTEMBER 30, 2018	SEPTEMBER 30, 2017
ASSETS		
Cash and Cash Equivalents	$ 513,507	$ 281,878
Special Purpose Local Option Sales Tax Receivable	68,150	70,931
Total Assets	581,657	352,809
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts Payable	29,218	80,325
Total Liabilities	29,218	80,325
Fund Balance:		
Fund Balance Restricted for SPLOST Projects	552,439	272,484
Total Fund Balance	552,439	272,484
Total Liabilities and Fund Balance	$ 581,657	$ 352,809

TERRELL COUNTY, GEORGIA
2017-2022 TERRELL COUNTY SPECIAL PURPOSE LOCAL OPTION SALES TAX (SPLOST)
CAPITAL PROJECTS FUND
COMPARATIVE STATEMENTS OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEARS ENDED

	SEPTEMBER 30, 2018	SEPTEMBER 30, 2017
REVENUES		
Taxes: Special Purpose Local Option Sales Tax	$ 818,834	$ 636,250
Miscellaneous: Interest Income	1,941	486
Total Revenues	820,775	636,736
EXPENDITURES		
Current:		
Public Works:		
Roads and Bridges:		
Purchased or Contracted Services	95,927	81,777
Supplies	-	2,869
Total Roads and Bridges	95,927	84,646
Landfill:		
Purchased or Contracted Services	33,259	16,010
Supplies	3,557	2,572
Total Landfill	36,816	18,582
Total Public Works	132,743	103,228
Intergovernmental:		
Distributions to Bronwood	27,481	19,721
Distributions to Dawson	294,824	211,570
Distributions to Parrott	12,725	8,728
Distributions to Sasser	18,066	13,368
Total Intergovernmental	353,096	253,387
Total Current Expenditures	$ 485,839	$ 356,615

TERRELL COUNTY, GEORGIA
2017-2022 TERRELL COUNTY SPECIAL PURPOSE LOCAL OPTION SALES TAX (SPLOST)
CAPITAL PROJECTS FUND
COMPARATIVE STATEMENTS OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEARS ENDED

	SEPTEMBER 30, 2018	SEPTEMBER 30, 2017
Capital Outlay:		
General Government:		
HVAC System – Courtroom	$ 15,050	$ -
LED Lights - Courthouse	-	7,637
Total General Government	15,050	7,637
Public Works – Roads and Bridges:		
Warden's House – New Roof	4,880	-
Total Public Works – Roads and Bridges	4,880	-
Public Safety – E-911:		
E-911 Signs and Pavement Makers	35,051	-
Total Capital Outlay	54,981	7,637
Total Expenditures	540,820	364,252
Net Change in Fund Balance	279,955	272,484
Fund Balance – Beginning of Year	272,484	-
Fund Balance – End of Year	$ 552,439	$ 272,484

TERRELL COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2018

	Jail Fund	Special Drug Abuse Treatment And Education Fund	Special Spinal Injury Trust Fund
ASSETS			
Cash and Cash Equivalents	$ 35,772	$ 4,573	$ -
Accounts Receivable	-	-	-
Due from Other Agencies and Individuals	-	-	-
Total Assets	35,772	4,573	-
LIABILITIES AND FUND BALANCE			
Liabilities:			
Accounts Payable	-	-	-
Total Liabilities	-	-	-
Fund Balance:			
Fund Balance Restricted For:			
Jail Fund Purposes	35,772	-	-
Drug Abuse Treatment and Education Purposes	-	4,573	-
Spinal Injury Trust Purposes	-	-	-
E-911 Purposes	-	-	-
Law Library Purposes	-	-	-
Law Enforcement Purposes	-	-	-
SPLOST Purposes	-	-	-
Total Fund Balance	35,772	4,573	-
Total Liabilities and Fund Balance	$ 35,772	$ 4,573	$ -

TERRELL COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2018

Revenue			Capital Projects		
E-911 Fund	Law Library Fund	Forfeitures And Seizures Fund	2006-2010 SPLOST Fund	2011-2016 SPLOST Fund	Total Nonmajor Governmental Funds
$ 98,159	$ 49,318	$ -	$ 58,347	$ 1,942	$ 248,111
16,808	-	-	-	-	16,808
-	-	62,801	-	-	62,801
114,967	49,318	62,801	58,347	1,942	327,720
-	-	-	10,979	1,942	12,921
-	-	-	10,979	1,942	12,921
-	-	-	-	-	35,772
-	-	-	-	-	4,573
-	-	-	-	-	-
114,967	-	-	-	-	114,967
-	49,318	-	-	-	49,318
-	-	62,801	-	-	62,801
-	-	-	47,368	-	47,368
114,967	49,318	62,801	47,368	-	314,799
$ 114,967	$ 49,318	$ 62,801	$ 58,347	$ 1,942	$ 327,720

TERRELL COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2018

	Jail Fund	Special Drug Abuse Treatment And Education Fund	Special Spinal Injury Trust Fund
REVENUES			
Fines and Forfeitures	$ 22,052	$ 11,995	$ -
Charges for Services	-	-	-
Miscellaneous	118	31	1
Total Revenues	22,170	12,026	1
EXPENDITURES			
Current:			
General Government	-	-	-
Judicial	-	10,665	424
Public Safety	-	-	-
Health and Welfare	-	-	-
Total Current Expenditures	-	10,665	424
Capital Outlay	-	-	-
Total Expenditures	-	10,665	424
Excess (Deficiency) of Revenues Over Expenditures	22,170	1,361	(423)
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balance	22,170	1,361	(423)
Fund Balance - Beg of Year	13,602	3,212	423
Fund Balance – End of Year	$ 35,772	$ 4,573	$ -

TERRELL COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2018

Revenue			Capital Projects		
E-911 Fund	Law Library Fund	Forfeitures And Seizures Fund	2006-2010 SPLOST Fund	2011-2016 SPLOST Fund	Total Nonmajor Governmental Funds
$ -	$ 6,097	$ 100,400	$ -	$ -	$ 140,544
132,194	-	-	-	-	132,194
313	71	-	365	5	904
132,507	6,168	100,400	365	5	273,642
-	-	-	-	1,942	1,942
-	5,556	-	-	-	16,645
220,914	-	10,259	-	-	231,173
-	-	-	-	-	-
220,914	5,556	10,259	-	1,942	249,760
-	-	-	16,004	-	16,004
220,914	5,556	10,259	16,004	1,942	265,764
(88,407)	612	90,141	(15,639)	(1,937)	7,878
145,647	-	-	-	-	145,647
-	-	(35,462)	-	-	(35,462)
145,647	-	(35,462)	-	-	110,185
57,240	612	54,679	(15,639)	(1,937)	118,063
57,727	48,706	8,122	63,007	1,937	196,736
$ 114,967	$ 49,318	$ 62,801	$ 47,368	$ -	$ 314,799

TERRELL COUNTY,GEORGIA
JAIL
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS

	SEPTEMBER 30, 2018	SEPTEMBER 30, 2017
ASSETS		
Cash and Cash Equivalents	$ 35,772	$ 13,602
Due from Other Agencies and Individuals	-	-
Total Assets	35,772	13,602
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts Payable	-	-
Total Liabilities	-	-
Fund Balance		
Fund Balance Restricted for Jail Purposes	35,772	13,602
Total Fund Balance	35,772	13,602
Total Liabilities and Fund Balance	$ 35,772	$ 13,602

TERRELL COUNTY, GEORGIA
JAIL
SPECIAL REVENUE FUND
COMPARATIVE STATEMENTS OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEARS ENDED

	SEPTEMBER 30,	
	2018	2017
REVENUES		
Fines and Forfeitures:		
Probate Court	$ 18,108	$ 18,536
Clerk of Superior Court	3,870	4,401
Magistrate Court	74	50
Total Fines and Forfeitures	22,052	22,987
Miscellaneous:		
Interest Income	118	378
Total Revenues	22,170	23,365
EXPENDITURES		
Current:		
Public Safety:	-	-
Total Expenditures	-	-
Excess (Deficiency) of Revenues Over Expenditures	22,170	23,365
OTHER FINANCING SOURCES AND USES		
Transfers In	-	-
Transfers Out	-	(70,000)
Total Other Financing Sources (Uses)	-	(70,000)
Net Change in Fund Balance	22,170	(46,635)
Fund Balance – Beginning of Year	13,602	60,237
Fund Balance – End of Year	$ 35,772	$ 13,602

TERRELL COUNTY, GEORGIA
DRUG ABUSE TREATMENT AND EDUCATION
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS

	SEPTEMBER 30, 2018	SEPTEMBER 30, 2017
ASSETS		
Cash and Cash Equivalents	$ 4,573	$ 3,212
Total Assets	4,573	3,212
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts Payable	-	-
Total Liabilities	-	-
Fund Balance		
Fund Balance Restricted for		
Drug Abuse Treatment and Education Purposes	4,573	3,212
Total Fund Balance	4,573	3,212
Total Liabilities and Fund Balance	$ 4,573	$ 3,212

TERRELL COUNTY, GEORGIA
DRUG ABUSE TREATMENT AND EDUCATION
SPECIAL REVENUE FUND
COMPARATIVE STATEMENTS OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEARS ENDED

	SEPTEMBER 30, 2018	SEPTEMBER 30, 2017
REVENUES		
Fines and Forfeitures:		
Probate Court	$ 4,628	$ 6,142
Clerk of Superior Court	7,367	1,812
Total Fines and Forfeitures	11,995	7,954
Miscellaneous:		
Interest Income	31	449
Total Revenues	12,026	8,403
EXPENDITURES		
Current:		
Judicial:		
Purchased or Contracted Services	5	-
Other Costs - Pataula DATE	10,660	107,566
Total Expenditures	10,665	107,566
Net Change in Fund Balance	1,361	(99,163)
Fund Balance - Beginning of Year	3,212	102,375
Fund Balance - End of Year	$ 4,573	$ 3,212

TERRELL COUNTY,GEORGIA
SPINAL INJURY TRUST
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS

	SEPTEMBER 30, 2018	SEPTEMBER 30, 2017
ASSETS		
Cash and Cash Equivalents	$ -	$ 423
Due from Other Agencies and Individuals	-	-
Total Assets	-	423
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts Payable	-	-
Total Liabilities	-	-
Fund Balance		
Fund Balance Restricted for Spinal Injury Trust Purposes	-	423
Total Fund Balance	-	423
Total Liabilities and Fund Balance	$ -	$ 423

TERRELL COUNTY, GEORGIA
SPINAL INJURY TRUST
SPECIAL REVENUE FUND
COMPARATIVE STATEMENTS OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEARS ENDED

	SEPTEMBER 30,	
	2018	2017
REVENUES		
Miscellaneous:		
Interest Income	$ 1	$ 2
Total Revenues	1	2
EXPENDITURES		
Current:		
Judicial:		
Purchased or Contracted Services	5	-
Other Costs - GSCCCA	419	-
Total Expenditures	424	-
Net Change in Fund Balance	(423)	2
Fund Balance – Beginning of Year	423	421
Fund Balance – End of Year	$ -	$ 423

TERRELL COUNTY, GEORGIA
E-911
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS

	SEPTEMBER 30, 2018	SEPTEMBER 30, 2017
ASSETS		
Cash and Cash Equivalents	$ 98,159	$ 30,695
Accounts Receivable	16,808	27 032
Total Assets	114,967	57,727
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts Payable	-	-
Total Liabilities	-	-
Fund Balance		
Fund Balance Restricted for E-911 Purposes	114,967	57,727
Total Fund Balance	114,967	57,727
Total Liabilities and Fund Balance	$ 114,967	$ 57,727

TERRELL COUNTY, GEORGIA
E-911
SPECIAL REVENUE FUND
COMPARATIVE STATEMENTS OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEARS ENDED

	SEPTEMBER 30,	
	2018	2017
REVENUES		
Charges for Services:		
Telephone Surcharges	$ 132,194	$ 119,385
Miscellaneous:		
Interest Income	313	465
Total Revenues	132,507	119,850
EXPENDITURES		
Current:		
Public Safety:		
Personal Services and Employee Benefits	144,112	140,496
Purchased or Contracted Services	75,887	79,383
Supplies	915	1,029
Total Public Safety	220,914	220,908
Total Expenditures	220,914	220,908
Excess (Deficiency) of Revenues Over Expenditures	(88,407)	(101,058)
OTHER FINANCING SOURCES AND USES		
Transfers In	145,647	72,402
Transfers Out	-	-
Total Other Financing Sources (Uses)	145,647	72,402
Net Change in Fund Balance	57,240	(28,656)
Fund Balance – Beginning of Year	57,727	86,383
Fund Balance – End of Year	$ 114,967	$ 57,727

TERRELL COUNTY, GEORGIA
LAW LIBRARY
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS

	SEPTEMBER 30, 2018	SEPTEMBER 30, 2017
ASSETS		
Cash and Cash Equivalents	$ 49,318	$ 48,706
Total Assets	49,318	48,706
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts Payable	-	-
Total Liabilities	-	-
Fund Balance		
Fund Balance Restricted for Law Library Purposes	49,318	48,706
Total Fund Balance	49,318	48,706
Total Liabilities and Fund Balance	$ 49,318	$ 48,706

TERRELL COUNTY, GEORGIA
LAW LIBRARY
SPECIAL REVENUE FUND
COMPARATIVE STATEMENTS OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEARS ENDED

	SEPTEMBER 30,	
	2018	2017
REVENUES		
Fines and Forfeitures:		
General Fund	$ 1,135	$ 655
Probate Court	4,602	5,278
Clerk of Superior Court	360	1,084
Total Fines and Forfeitures	6,097	7,017
Miscellaneous:		
Interest Income	71	71
Total Revenues	6,168	7,088
EXPENDITURES		
Current:		
Judicial:		
Purchased or Contracted Services	-	1,535
Supplies	4,534	3,441
Capital Outlay	1,022	-
Total Expenditures	5,556	4,976
Net Change in Fund Balance	612	2,112
Fund Balance – Beginning of Year	48,706	46,594
Fund Balance – End of Year	$ 49,318	$ 48,706

TERRELL COUNTY, GEORGIA
FORFEITURES AND SEIZURES
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS

	SEPTEMBER 30, 2018	SEPTEMBER 30, 2017
ASSETS		
Due from Other Agencies and Individuals	$ 62,801	$ 8,122
Total Assets	62,801	8,122
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts Payable	-	-
Total Liabilities	-	-
Fund Balance:		
Fund Balance Restricted for Law Enforcement Purposes	62,801	8,122
Total Fund Balance	62,801	8,122
Total Liabilities and Fund Balance	$ 62,801	$ 8,122

TERRELL COUNTY, GEORGIA
FORFEITURES AND SEIZURES
SPECIAL REVENUE FUND
COMPARATIVE STATEMENTS OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEARS ENDED

	SEPTEMBER 30,	
	2018	2017
REVENUES		
Fines and Forfeitures:		
Forfeiture Proceeds	$ 100,400	$ 21,800
Total Revenues	100,400	21,800
EXPENDITURES		
Current:		
Public Safety:		
Purchased or Contracted Services	5,608	2,315
Supplies	4,651	11,445
Total Expenditures	10,259	13,760
Excess (Deficiency) of Revenues Over Expenditures	90,141	8,040
OTHER FINANCING SOURCES AND USES		
Transfers In	-	-
Transfers Out	(35,462)	-
Total Other Financing Sources (Uses)	(35,462)	-
Net Change in Fund Balance	54,679	8,040
Fund Balance – Beginning of Year	8,122	82
Fund Balance – End of Year	$ 62,801	$ 8,122

TERRELL COUNTY, GEORGIA
2006-2010 TERRELL COUNTY SPECIAL PURPOSE LOCAL OPTION SALES TAX (SPLOST)
CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS

	SEPTEMBER 30, 2018	SEPTEMBER 30, 2017
ASSETS		
Cash and Cash Equivalents	$ 58,347	$ 63,007
Special Purpose Local Option Sales Tax Receivable	-	-
Total Assets	58,347	63,007
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts Payable	10,979	-
Total Liabilities	10,979	-
Fund Balance:		
Fund Balance Restricted for SPLOST Projects	47,368	63,007
Total Fund Balance	47,368	63,007
Total Liabilities and Fund Balance	$ 58,347	$ 63,007

TERRELL COUNTY, GEORGIA
2006-2010 TERRELL COUNTY SPECIAL PURPOSE LOCAL OPTION SALES TAX (SPLOST)
CAPITAL PROJECTS FUND
COMPARATIVE STATEMENTS OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEARS ENDED

	SEPTEMBER 30, 2018	SEPTEMBER 30, 2017
REVENUES		
Miscellaneous: Interest Income	$ 365	$ 456
Total Revenues	365	456
EXPENDITURES		
Current:		
Public Safety – Jail:		
Purchased or Contracted Services	-	9,686
Total Public Safety - Jail	-	9,686
Total Current Expenditures	-	9,686
Capital Outlay:		
Public Safety – Jail:		
Ice Machine	-	5,346
HVAC System	5,025	-
Fire Pump	10,979	-
Total Capital Outlay	16,004	-
Total Expenditures	16,004	15,032
Net Change in Fund Balance	(15,639)	(14,576)
Fund Balance – Beginning of Year	63,007	77,583
Fund Balance – End of Year	$ 47,368	$ 63,007

TERRELL COUNTY, GEORGIA
2011-2016 TERRELL COUNTY SPECIAL PURPOSE LOCAL OPTION SALES TAX (SPLOST)
CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS

	SEPTEMBER 30, 2018	SEPTEMBER 30, 2017
ASSETS		
Cash and Cash Equivalents	$ 1,942	$ 1,937
Special Purpose Local Option Sales Tax Receivable	-	-
Total Assets	1,942	1,937
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts Payable	1,942	-
Total Liabilities	1,942	-
Fund Balance:		
Fund Balance Restricted for SPLOST Projects	-	1,937
Total Fund Balance	-	1,937
Total Liabilities and Fund Balance	$ 1,942	$ 1,937

TERRELL COUNTY, GEORGIA
2011-2016 TERRELL COUNTY SPECIAL PURPOSE LOCAL OPTION SALES TAX (SPLOST)
CAPITAL PROJECTS FUND
COMPARATIVE STATEMENTS OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEARS ENDED

	SEPTEMBER 30, 2018	SEPTEMBER 30, 2017
REVENUES		
Taxes: Special Purpose Local Option Sales Tax	$ -	$ 218,654
Miscellaneous: Interest Income	5	1,799
Total Revenues	5	220,453
EXPENDITURES		
Current:		
General Government:		
Purchased or Contracted Services	1,942	124
Total General Government	1,942	124
Public Works:		
Roads and Bridges:		
Purchased or Contracted Services	-	146,346
Supplies	-	162,799
Capital Outlay	-	4,000
Total Roads and Bridges	-	313,145
Landfill:		
Purchased or Contracted Services	-	23,749
Supplies	-	1,338
Total Landfill	-	25,087
Total Roads and Bridges	-	338,232
Intergovernmental:		
Distributions to Bronwood	-	9,662
Distributions to Dawson	-	103,658
Distributions to Parrott	-	4,276
Distributions to Sasser	-	6,550
Total Intergovernmental	-	124,146
Total Current Expenditures	$ 1,942	$ 462,502

TERRELL COUNTY, GEORGIA
2011-2016 TERRELL COUNTY SPECIAL PURPOSE LOCAL OPTION SALES TAX (SPLOST)
CAPITAL PROJECTS FUND
COMPARATIVE STATEMENTS OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEARS ENDED

	SEPTEMBER 30, 2018	SEPTEMBER 30, 2017
Capital Outlay:		
General Government:		
HVAC System – Courthouse	$ -	$ 5,625
Public Works – Roads and Bridges		
2009 Chevy Tahoe	-	5,375
Public Safety - EMS		
2017 Chevy Ambulance	-	143,235
Total Capital Outlay	-	154,235
Total Expenditures	469,716	616,737
Net Change in Fund Balance	(1,937)	(396,284)
Fund Balance – Beginning of Year	1,937	398,221
Fund Balance – End of Year	$ -	$ 1,937

TERRELL COUNTY, GEORGIA
FIDUCIARY FUNDS – AGENCY FUNDS
COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
SEPTEMBER 30, 2018

	Tax Commissioner	Probate Court	Clerk of Superior Court	Sheriff	Magistrate Court	Total
ASSETS						
Cash and Cash Equivalents	$ 4,211	$ 6	$ 47,336	$ 217,884	$ -	$ 269,437
Uncollected Taxes	910,914	-	-	-	-	910,914
Total Assets	915,125	6	47,336	217,884	-	1,180,351
LIABILITIES						
Due to State of Georgia	-	6	10	-	-	16
Due to School System	-	-	-	-	-	-
Retirement Funds Payable:						
Probate Court Judges'	-	-	-	-	-	-
Superior Court Clerks'	-	-	-	-	-	-
Sheriffs'	-	-	-	-	-	-
Peace Officers'	-	-	-	-	-	-
Magistrate Courts'	-	-	-	-	-	-
Peace Officer Training Fund Payable	-	-	-	-	-	-
Garnishments, Child Support, Etc. Payable	-	-	32,269	-	-	32,269
Due to Other Agencies and Individuals	-	-	15,057	63,608	-	78,665
Due to Other Municipalities	-	-	-	-	-	-
Uncollected Taxes Due to Other Governments	910,914	-	-	-	-	910,914
Bonds, Escrow Funds Held	-	-	-	25,505	-	25,505
Other Liabilities	4,211	-	-	128,771	-	132,982
Total Liabilities	$ 915,125	$ 6	$ 47,336	$ 217,884	$ -	$ 1,180,351

TERRELL COUNTY, GEORGIA
FIDUCIARY FUNDS – AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2018

	Balance October 1, 2017	Additions	Deductions	Balance September 30, 2018
Tax Commissioner:				
ASSETS				
Cash and Cash Equivalents	$ 39,660	$10,855,087	$10,890,536	$ 4,211
Other Assets	1,132,820	7,883,962	8,105,868	910,914
Total Assets	1,172,480	18,739,049	18,996,404	915,125
LIABILITIES				
Funds Held for Others	1,172,480	18,739,049	18,996,404	915,125
Total Liabilities	1,172,480	18,739,049	18,996,404	915,125
Probate Court:				
ASSETS				
Cash and Cash Equivalents	4,673	314,069	318,736	6
LIABILITIES				
Funds Held for Others	4,673	314,069	318,736	6
Clerk of Superior Court:				
ASSETS				
Cash and Cash Equivalents	36,881	249,140	238,685	47,336
LIABILITIES				
Funds Held for Others	36,881	249,140	238,685	47,336
Sheriff				
ASSETS				
Cash and Cash Equivalents	304,725	928,436	1,015,277	217,884
LIABILITIES				
Funds Held for Others	304,725	928,436	1,015,277	217,884
Magistrate Court:				
ASSETS				
Cash and Cash Equivalents	91	120,994	121,085	-
LIABILITIES				
Funds Held for Others	91	120,994	121,085	-

TERRELL COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED WITH
2006-2010 SPECIAL PURPOSE LOCAL OPTION SALES TAX
FOR THE YEAR ENDED SEPTEMBER 30, 2018

Project	Estimated Original Cost	Estimated Current Cost	Expenditures Prior Years	Expenditures Current Year	Total	Estimated Percentage of Completion
Construction of County Jail	$4,100,000	$4,100,000	$4,716,516	$ 16,004	$ 4,732,520	115.43%
Construction of County Buildings For Elected and Constitutional Officers	500,000	500,000	780,842	-	780,842	156.17%
Landfill Closure and Road Purposes	400,000	400,000	633,165	-	633,165	158.29%
Total Projects	5,000,000	5,000,000	6,130,523	16,004	6,146,527	122.93%
Reconciling Item:						
Retirement of General Obligation Debt:						
Principal	3,060,000	3,060,000	3,060,000	-	3,060,000	100.00%
Interest	205,486	205,486	205,486	-	205,486	100.00%
Totals	$8,265,486	$ 8,265,486	$9,396,009	$ 16,004	$ 9,412,013	113.87%

TERRELL COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED WITH
2011-2016 SPECIAL PURPOSE LOCAL OPTION SALES TAX
FOR THE YEAR ENDED SEPTEMBER 30, 2018

Project	Estimated Original Cost	Estimated Current Cost	Expenditures Prior Years	Expenditures Current Year	Total	Estimated Percentage of Completion
Capital Outlay Projects for Emergency Medical Services	$ 500,000	$ 500,000	$ 440,594	$ -	$ 440,594	88.12%
Capital Outlay Projects for E-911 Service	100,000	100,000	27,057	-	27,057	27.06%
Capital Outlay Projects for Public Buildings	431,280	431,280	134,139	1,942	136,081	31.55%
Landfill Purposes	400,000	400,000	222,114	-	222,114	55.53%
Road, Street and Bridge Purposes	2,000,000	2,000,000	2,227,493	-	2,227,493	111.37%
Distributions For Capital Outlay Projects to be Administered by City of:						
Dawson	2,144,800	2,144,800	1,993,958	-	1,993,958	92.97%
Parrott	88,480	88,480	82,257	-	82,257	92.97%
Bronwood	199,920	199,920	184,426	-	184,426	92.25%
Sasser	135,520	135,520	125,989	-	125,989	92.97%
Totals	$6,000,000	$6,000,000	$5,438,027	$ 1,942	$ 5,439,969	90.67%

TERRELL COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED WITH
2017-2022 SPECIAL PURPOSE LOCAL OPTION SALES TAX
FOR THE YEAR ENDED SEPTEMBER 30, 2018

Project	Estimated Original Cost	Estimated Current Cost	Expenditures Prior Years	Expenditures Current Year	Total	Estimated Percentage of Completion
Capital Outlay Projects for Emergency Medical Services	$ 500,000	$ 500,000	$ -	$ -	$ -	-%
Capital Outlay Projects for E-911 Service	100,000	100,000	-	35,051	35,051	35.05%
Capital Outlay Projects for Public Buildings	431,280	431,280	7,637	19,930	27,567	6.39%
Landfill Purposes	216,520	216,520	18,582	36,817	55,399	25.59%
Road, Street and Bridge Purposes	2,000,000	2,000,000	84,646	95,927	180,573	9.03%
Distributions For Capital Outlay Projects to be Administered by City of:						
Dawson	2,298,000	2,298,000	211,570	294,824	506,394	22.04%
Parrott	94,800	94,800	8,728	12,725	21,453	22.63%
Bronwood	214,200	214,200	19,721	27,481	47,202	22.04%
Sasser	145,200	145,200	13,368	18,066	31,434	21.65%
Totals	$6,000,000	$6,000,000	$ 364,252	$ 540,821	$ 905,073	15.08%

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of County Commissioners
Terrell County, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Terrell county, Georgia, as of and for the year ended September 30, 2018, and the related notes to the financial statements which collectively comprise Terrell county, Georgia's basic financial statements and have issued our report thereon dated September 27, 2019. Our report includes a reference to other auditors who audited the financial statements of the Terrell County Board of Health Component Unit, as described in our report on Terrell County, Georgia's financial statements. This report does not include the results of the other auditor's testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Terrell county, Georgia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion of the effectiveness of Terrell county, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of Terrell county, Georgia's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Terrell county, Georgia's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

/s/ Brown, McDaniel, & Ladson, LLC

Albany, Georgia
September 27, 2019

TERRELL COUNTY, GEORGIA
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE YEAR ENDED SEPTEMBER 30, 2018

FINANCIAL STATEMENT FINDINGS:

Internal Control Over Financial Reporting

None.

Compliance

None.

TERRELL COUNTY, GEORGIA
SCHEDULE OF FINDINGS AND RESPONSES
FOR THE YEAR ENDED JUNE 30, 2018

Section I – Summary of Auditor's Results

Financial Statements

Type of auditor's report issued:		Unmodified
Internal control over financial reporting:		
Material weakness(es) identified?	____yes	x no
Significant deficiencies identified?	____yes	x none reported
Noncompliance material to financial statements noted?	____yes	x no

Section II – Financial Statement Findings

None.