TERRELL COUNTY, GEORGIA

Financial Statements and Supplemental Information

For the Fiscal Year Ended September 30, 2021

And

Independent Auditor's Report

TERRELL COUNTY, GEORGIA
ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021

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INDEPENDENT AUDITOR'S REPORT

To the Board of Commissioners
Terrell County, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental-activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Terrell County, Georgia, as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise Terrell County, Georgia's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Terrell County Board of Health, which represent 75% of the assets, 60% of the net position, and 99% of the revenues of the aggregate discretely presented component units. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Terrell County Board of Health, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Terrell County, Georgia, as of September 30, 2021, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Change in Accounting Principle

As discussed in Note 8 to the financial statements, in 2021 Terrell County, Georgia adopted new accounting guidance, GASBS No. 84, *Fiduciary Activities*. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information on pages 45-48 and the pension plan and OPEB schedules of the Terrell County Board of Health on pages 49-61 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during the audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Terrell County, Georgia's basic financial statements. The individual major fund, combining and individual non-major fund, and other supplemental schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The individual major fund, combining and individual non-major fund, and supplementary schedules are the responsibility of management and were derived and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the individual major fund, combining and individual non-major fund, and supplementary schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated August 31, 2022 on our consideration of Terrell County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Terrell County, Georgia's internal control over financial reporting and compliance.

/s/ Brown & McDaniel, CPAs

Albany, Georgia
August 31, 2022

TERRELL COUNTY, GEORGIA
Statement of Net Position
As of September 30, 2021

	Primary Government	Component Units	
	Governmental Activities	Board of Health	Development Authority of Terrell County
ASSETS			
Cash and Cash Equivalents	$ 5,353,234	$ 516,692	$ 191,063
Taxes Receivable	415,731	-	-
Accounts Receivable	38,366	-	-
Due from State Government	70,796	33,152	-
Due from Other Agencies or Individuals	83,080	-	-
Capital Assets - Not Being Depreciated	144,966	-	-
Capital Assets, Net of Accumulated Depreciation	10,229,291	34,196	-
Total Assets	16,335,464	584,040	191,063
DEFERRED OUTFLOWS OF RESOURCES			
Pension and OPEB Related Items	-	121,022	-
LIABILITIES			
Accounts Payable	760,518	28,334	-
Compensated Absences Payable	-	1,522	-
Payroll Liabilities	75,218	-	-
Unearned Grant Revenue	828,524	-	-
Escrow Funds	294	-	-
Non-current Liabilities:			
Due Within One Year	37,805	-	-
Due In More Than One Year	40,130	13,706	-
Net Pension Liability	-	217,787	-
Net OPEB Liability	-	35,977	-
Total Liabilities	1,742,489	297,326	-
DEFERRED INFLOWS OF RESOURCES			
Pension and OPEB Related Items	-	119,864	-
NET POSITION			
Net Investment in Capital Assets	10,296,322	34,196	-
Restricted:			
Special Revenue Purposes	280,298	253,676	191,063
Capital Projects	1,651,689	-	-
Unrestricted	2,364,666	-	-
Total Net Position	$ 14,592,975	$ 287,872	$ 191,063

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
Statement of Activities
For the Year Ended September 30, 2021

Function/Programs	Expenses	Program Revenues: Fees, Fines Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions
Primary Government:				
Governmental Activities:				
General Government	$ 2,090,852	$ 90,160	$ -	$ -
Judicial	591,048	331,314	-	-
Public Safety	4,174,636	493,689	924,305	-
Public Works	1,411,781	406,730	456,022	-
Health and Welfare	173,380	-	-	-
Culture and Recreation	153,877	-	-	-
Housing and Development	250,069	-	-	-
Interest on Long-Term Debt	-	-	-	-
Total Governmental Activities	8,845,643	1,321,893	1,380,327	-
Total Primary Government	8,845,643	1,321,893	1,380,327	-
Component Units:				
Board of Health	363,203	154,465	319,674	-
Development Authority of Terrell County	1,277	6,000	-	-
Total Component Units	$ 364,480	$ 160,465	$ 319,674	$ -
General Revenues:				
Taxes:				
Property Taxes				
Intangible Recording Tax				
Local Option Sales Tax				
Special Purpose Local Option Sales Tax				
Transportation Special Purpose Local Option Sales Tax				
Alcoholic Beverage Tax				
Insurance Premiums Tax				
Railroad Equipment Tax				
Real Estate Transfer Tax				
Financial Institutions Tax				
Investment Income				
Gain on Disposal of Capital Assets				
Miscellaneous				
Total General Revenues				
Change in Net Position				
Net Position - Beginning of Year				
Net Position - End of Year				

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
Statement of Activities
For the Year Ended September 30, 2021

Net (Expense) Revenue and Changes in Net Position		
Primary Government	**Component Units**	
Governmental Activities	**Board of Health**	**Development Authority of Terrell County**
$ (2,000,692)	$ -	$ -
(259,734)	-	-
(2,756,642)	-	-
(549,029)	-	-
(173,380)	-	-
(153,877)	-	-
(250,069)	-	-
-	-	-
(6,143,423)	-	-
(6,143,423)	-	-
-	110,936	-
-	-	4,723
-	110,936	4,723
4,874,247	-	-
33,653	-	-
622,290	-	-
1,035,425	-	-
937,241	-	-
25,259	-	-
295,520	-	-
-	-	-
32,975	-	-
18,568	-	-
11,961	-	292
61,210	-	-
31,565	-	-
7,979,914	-	292
1,836,491	110,936	5,015
12,756,484	176,936	186,048
$ 14,592,975	$ 287,872	$ 191,063

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
Balance Sheet - Governmental Funds
As of September 30, 2021

	Major Funds				
	General Fund	ARP Special Revenue Fund	SPLOST Capital Projects Fund	TSPLOST Capital Projects Fund	Other Governmental Funds
ASSETS					
Cash and Cash Equivalents	$ 2,630,228	$ 828,524	$ 759,332	$ 889,353	$ 245,797
Taxes Receivable	250,116	-	88,552	77,063	-
Accounts Receivable	24,170	-	-	-	14,196
Due from State Government	70,796	-	-	-	-
Due from Other Agencies or Individuals	62,690	-	-	-	20,390
Total Assets	3,038,000	828,524	847,884	966,416	280,383
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
Liabilities:					
Accounts Payable	597,822	-	43,942	118,669	85
Payroll Liabilities	75,218	-	-	-	-
Unearned Grant Revenue	-	828,524	-	-	-
Escrow Funds	294	-	-	-	-
Total Liabilities	673,334	828,524	43,942	118,669	85
Deferred Inflows of Resources:					
Unavailable Revenue:					
Property Tax	180,547	-	-	-	-
Fund Balances:					
Restricted	-	-	803,942	847,747	280,298
Unassigned	2,184,119	-	-	-	-
Total Fund Balances	2,184,119	-	803,942	847,747	280,298
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 3,038,000	$ 828,524	$ 847,884	$ 966,416	$ 280,383

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
Balance Sheet - Governmental Funds
As of September 30, 2021

	Total Governmental Funds
$	5,353,234
	415,731
	38,366
	70,796
	-
	83,080
	5,961,207
	760,518
	75,218
	828,524
	294
	1,664,554
	180,547
	1,931,987
	2,184,119
	4,116,106
$	5,961,207

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA

Reconciliation of the Balance Sheet - Governmental Funds to the
Statement of Net Position
As of September 30, 2021

Amounts reported for governmental activities in the "Statement of Net Position" are different because:

Total Fund Balances reported in Balance Sheet - Governmental Funds	$ 4,116,106
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds	10,374,257
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds	(77,935)
Deferred inflows of resources are not available to pay for current period expenditures and are deferred in the funds	180,547
Net Position of Governmental Activities	$ 14,592,975

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA

Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds

For the Year Ended September 30, 2021

	Major Funds				
	General Fund	ARP Special Revenue Fund	SPLOST Capital Projects Fund	TSPLOST Capital Projects Fund	Other Governmental Funds
REVENUES					
Taxes	$ 6,162,129	$ -	$ 1,035,425	$ 937,241	$ -
Licenses and Permits	52,563	-	-	-	-
Fines and Forfeitures	120,259	-	-	-	27,048
Charges for Services	914,955	-	-	-	171,793
Intergovernmental	1,370,270	-	-	-	-
Investment Income	11,056	-	4,138	4,809	905
Contributions and Donations from Private Sources	1,110	-	-	-	-
Miscellaneous	66,840	-	-	-	-
Total Revenues	8,699,182	-	1,039,563	942,050	199,746
EXPENDITURES					
Current:					
General Government	1,115,641	-	-	-	-
Judicial	579,657	-	-	-	10,176
Public Safety	3,872,498	-	-	-	261,329
Public Works	1,961,658	-	227,293	-	-
Health and Welfare	110,023	-	-	-	-
Culture and Recreation	124,638	-			
Housing and Development	242,639	-	-	-	-
Capital Outlay	-	-	626,929	397,267	-
Debt Service:					
Principal	42,598	-	-	-	-
Interest and Other Charges	-	-	-	-	-
Intergovernmental	-	-	410,375	394,517	-
Total Expenditures	8,049,352	-	1,264,597	791,784	271,505
Excess (Deficiency) of Revenues Over Expenditures	$ 649,830	$ -	$ (225,034)	$ 150,266	$ (71,759)

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds
For the Year Ended September 30, 2021

	Total Governmental Funds
$	8,134,795
	52,563
	147,307
	1,086,748
	1,370,270
	20,908
	1,110
	66,840
	10,880,541
	1,115,641
	589,833
	4,133,827
	2,188,951
	110,023
	124,638
	242,639
	1,024,196
	42,598
	-
	804,892
	10,377,238
$	503,303

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA

Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds

For the Year Ended September 30, 2021

	Major Funds				
	General Fund	**ARP Special Revenue Fund**	**SPLOST Capital Projects Fund**	**TSPLOST Capital Projects Fund**	**Other Governmental Funds**
OTHER FINANCING SOURCES (USES)					
Proceeds on Disposal of Capital Assets	$ 500	$ -	$ 60,710	$ -	$ -
Face Amount of Long-Term Debt	120,533	-	-	-	-
Insurance Recovery	-	-	-	-	-
Transfers In	-	-	-	-	158,980
Transfers Out	(158,980)	-	-	-	-
Total Other Financing Sources (Uses)	(37,947)	-	60,710	-	158,980
Net Change in Fund Balances	611,883	-	(164,324)	150,266	87,221
Fund Balances - Beginning of Year	1,572,236	-	968,266	697,481	193,077
End of Year	$ 2,184,119	$ -	$ 803,942	$ 847,747	$ 280,298

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds
For the Year Ended September 30, 2021

	Total Governmental Funds
$	61,210
	120,533
	-
	158,980
	(158,980)
	181,743
	685,046
	3,431,060
$	4,116,106

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA

Reconciliation of the Statement of Revenues, Expenditures, and Changes In
Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended September 30, 2021

Amounts reported for governmental activities in the "Statement of Activities" are different because:

Net change in fund balances - total governmental funds reported in "Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds"	$ 685,046
Governmental funds report capital outlays as expenditures. However, in the "Statement of Activities" the costs of those assets, which exceed the capitalization threshold, are allocated over their estimated useful lives and reported as depreciation expense. Details of the amount by which depreciation exceeded capital outlays in the current period are as follows:	
Capital outlays	2,241,120
Decpreciation expense	(752,123)
Governmental funds report receivables collected within 60 days after the government's year end as a current financial resource, with the remaining uncollected amount deferred. However, in the "Statement of Activities" there is no such deferral. Deferred revenues increased (decreased) by this amount during the fiscal year	(259,617)
Governmental funds report the proceeds of long-term debt as a current financial resource and the repayment of principal as an expenditure of current financial resources. However, in the "Statement of Activities" there is no effect for these transactions. Details of the amount by which long-term debt proceeds exceeded repayments of principal in the current year are	
Principal repayments	42,598
Face amount of long-term debt	(120,533)
Change in Net Position of governmental activities reported in the "Statement of Activities"	$ 1,836,491

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
Statement of Fiduciary Net Position - Custodial Funds
As of September 30, 2021

	Custodial Funds
ASSETS	
Cash and Cash Equivalents	$ 706,633
Taxes Receivable	433,802
Total Assets	1,140,435
LIABILITIES	
Accounts Payable and Other Liabilities	623,328
Uncollected Taxes Due Other Governments	433,802
Total Liabilities	1,057,130
NET POSITION	
Restricted:	
Individuals, Organizations, and Other Governments	83,305
Total Net Position	$ 83,305

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
Statement of Changes in Fiduciary Net Position - Custodial Funds
For the Year Ended September 30, 2021

	Custodial Funds
ADDITIONS	
Taxes	$ 13,963,188
Fines and Fees	727,300
Other Custodial Collections	781
Total Additions	14,691,269
DEDUCTIONS	
Taxes	13,759,541
Other Custodial Disbursements	864,811
Total Deductions	14,624,352
Net Increase in Fiduciary Net Position	66,917
Net Position - Beg of Year - restated	16,388
Net Position - End of Year	$ 83,305

The accompanying notes are an integral part of these financial statements.

The accompanying notes are an integral part of these financial statements.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. INTRODUCTION

The accounting and reporting framework and the more significant accounting principles of Terrell County, Georgia (the County) are discussed in subsequent sections of this Note. The remaining Notes are organized to provide explanations, including required disclosures, of the County's financial activities for the fiscal year ended September 30, 2021.

B. FINANCIAL REPORTING ENTITY

The accompanying financial statements report on the financial activities of the County, which operates under a county commissioner form of government and provides for the general administration of County functions; citizens public safety; a court system; public works; health and welfare; culture and recreation; and housing and development.

1. Component Units

Governmental Accounting Standards Board (GASB) Statement No. 14, The Financial Reporting Entity, as amended by GASB Statement No. 39, Determining Whether Certain Organizations are Component Units and GASB Statement No. 61, The Financial Reporting Entity – An Amendment of GASB Statements No. 14 and No. 34 establishes standards for determining which organizations should be included in the financial reporting entity and for reporting the financial information of those organizations. Generally, a component unit is an organization for which the County is financially accountable and imposes a financial benefit or burden on the County or an organization that must be included as a part of the reporting entity to keep the financial statements from being misleading or incomplete because of the nature or significance of their relationship to the County. Based upon the application of these criteria, the financial activities of the following component unit have been discretely presented to emphasize that it is legally separate from the County.

Terrell County Board of Health – provides health services to the citizenry of Terrell County, Georgia. The County Board of Health is a legally separate entity, although the Board of Commissioners of Terrell County, Georgia appoints a voting majority of the Board of Health's governing board, and thus, has the ability to impose its will on the Board of Health in accordance with Georgia law (OCGA §31-3-14). Complete financial statements of the Terrell County Board of Health may be obtained from their offices in Terrell County, Georgia.

Development Authority of Terrell County – promotes development in Terrell County. The Authority is a legally separate entity. The Board of Commissioners of Terrell County appoint a voting majority of the Authority's governing board, and thus, has the ability to impose its will on the Authority. Separate financial statements of the Authority are not issued.

2. Joint Venture

The County, in conjunction with other cities and counties, is a member of the Southwest Georgia Regional Commission (RC). Membership in the RC is automatic for each municipality and county in the state. The Official Code of Georgia Annotated (O.C.G.A.) section 50-8-34 (Georgia Planning Act of 1989) provides for the organizational structure of RC's. Each county and municipality in the state is required by law to pay minimum annual dues to the RDC. Terrell county, Georgia paid $5,831 to the RC for the year ended September 30, 2020. The RC board membership includes the chief elected official of each county and municipality. The county and municipal board members from that county elect one member of the board who is a resident (but not an elected or appointed official or employee of either) to serve as the non-public board member from that county. Complete financial statements of the Southwest Georgia Regional Commission may be obtained at the offices in Camilla, Georgia. The Georgia Planning Act of 1989 (O.C.G.A. 50-8-34) further defines RC's as public agencies and instrumentalities of their members, and as such, provides that member governments are liable for any debts or obligations of an RC beyond its resources (O.C.G.A. 50-8-39.1).

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. BASIS OF PRESENTATION

1. Government-Wide Financial Statements

The government-wide financial statements include the statement of net position and the statement of activities. These statements report financial information of the County as whole excluding fiduciary activities such as employee pension plans. The primary government and component units are presented separately within the financial statements with the focus on the primary government. Individual funds are not displayed but the statements distinguish governmental activities, generally supported by taxes and County general revenues, from business-type activities, generally financed in whole or in part with fees charged to external customers. The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. The County had no business-type activities for the year ended September 30, 2021.

A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and programs associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees, fines and forfeitures, and other charges to users of the County's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund acquisition, construction, or rehabilitation of capital assets and include fees to developers. These revenues are subject to externally imposed restrictions to these program uses.

Taxes and other revenue sources not properly included with program revenues are reported as general revenues.

2. Fund Financial Statements

Fund financial statements are provided for government, proprietary, and fiduciary funds. Major individual governmental and enterprise funds are reported in separate columns with composite columns for non-major funds.

The County reports the following major governmental funds:

General Fund – reports as the primary fund for the County. This fund is used to account for all financial resources not reported in other funds.

American Rescue Plan (ARP) Fund – is used to account for the proceeds of the American Rescue Plan Act Coronavirus State and Local Fiscal Recovery Funds. Eligible uses of the funding include (a) support of public health expenditures, (b) addressing the negative economic impacts caused by the public health emergency, (c) replacement of lost public sector revenue, (d) provision of premium pay for essential workers, and (e) investment in water, sewer, and broadband infrastructure. The County is to receive $1,657,047 in two tranches, and may use the funds to cover eligible costs incurred beginning March 3, 2021 and ending December 31, 2024.

2017-2022 Special Purpose Local Option Sales Tax (SPLOST) Fund – is used to account for the estimated $6,000,000 in tax proceeds to be collected over a six- year period beginning January 1, 2017. The proceeds are to be used to finance projects including road, streets, and bridges, county landfill, capital outlay projects for emergency medical services, E-911 Service, public buildings, and projects of municipalities within the County.

2019-2024 Transportation Special Purpose Local Option Sales Tax (TSPLOST) Fund – is used to account for the estimated $3,875,000 in tax proceeds to be collected over a five-year period beginning April 1, 2019. The proceeds are to be used to finance transportation projects or purposes as detailed in the resolution calling for the imposition of the tax, including those projects or purposes of municipalities within the County.

Additionally, the County reports the following fiduciary fund type:

Custodial Funds – are used to administer the collections, and subsequent remittances, by various elected or appointed officials to the appropriate agencies or organizations.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

The financial statements of the County are prepared in accordance with generally accepted accounting principles (GAAP). The government-wide statements report using the economic resources measurement focus and the accrual basis of accounting generally including the reclassification or elimination of internal activity (between or within funds). However, internal eliminations do not include utility services (if any) provided to County departments. Reimbursements are reported as reductions to expenses. Proprietary and fiduciary fund financial statements and financial statements of County component units also report using the same focus and basis of accounting, although internal activity is not eliminated in these statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property tax revenues are recognized in the year for which they are levied, while grants are recognized when grantor eligibility requirements are met.

Governmental fund financial statements report using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both measurable and available. Available means collectible within the current period or soon enough thereafter to pay current liabilities. The County considers revenues to be available if they are collected within 60 days of the end of the fiscal year. Expenditures are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are reported as expenditures in the year due.

Major revenue sources susceptible to accrual include sales and use taxes, hotel/motel taxes, property taxes, franchise taxes, charges for services, intergovernmental revenues, and investment income. In general, other revenues are recognized when cash is received.

E. ASSETS, LIABILITIES, AND NET POSITION OR EQUITY

1. Cash and Investments

The County's deposits and investments, including those of component units, consist entirely of demand deposits, money market accounts, savings accounts, and certificates of deposit.

Subject to the provisions of state statutes (O.C.G.A. 36-83-4), any money subject to the governing authority's control may be invested in the following: (a) obligations of this state or of other states; (b) obligations issued by the Unites States Government; (c) obligations fully insured or guaranteed by the United States Government or by a government agency of the United States; (d) obligations of any corporations of the United States Government; (e) prime bankers acceptances; (f) the local government investment pool; (g) repurchase agreements; and (h) obligations of other political subdivisions of this state.

The County's policy is to invest excess available cash in money market or savings accounts and certificates of deposit. These investments are reported at their carrying amounts, which approximates fair value.

2. Inventories and Prepayments

The costs of inventories are recorded as expenditures/expenses when purchased in all funds. The costs of inventory at year end, if any, are not considered material to the financial statements.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as expenditures when paid in governmental activities and are reported on a consumption basis in business-type activities. The cost of prepaid items at year end applicable to governmental activities, if any, are not considered material to the financial statements.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

E. ASSETS, LIABILITIES, AND NET POSITION OR EQUITY (continued)

3. Capital Assets, Depreciation, and Amortization

The County's property, plant, equipment, and infrastructure with useful lives of more than one year are stated at historical cost and comprehensively reported in the government-wide financial statements. The County maintains infrastructure asset records consistent with all other capital assets, however, infrastructure assets acquired prior to the implementation of GASB Statement No. 34 (FYE September 30, 2004) are not reported. Proprietary and component unit capital assets are also reported in their respective fund and combining component units financial statements. Donated assets are stated at fair value on the date donated. The County generally capitalizes all land, building, and assets with a unit cost of $5,000 or more as purchase and construction outlays occur. The costs of normal maintenance and repairs that do not add to the assets value or materially extend useful lives are not capitalized. Capital assets, including those of component units, are depreciated using the straight-line method. When capital assets are disposed, the cost and applicable accumulated depreciation are removed from the respective accounts, and the resulting gain or loss is recorded in operations. Estimated useful lives, in years, for depreciable assets are as follows:

Buildings	20-40
Improvements, other than buildings	5-50
Infrastructure	20-40
Furniture, machinery, and equipment	5-10

4. Capitalized Interest

Interest costs are capitalized when incurred by proprietary funds and similar component units on debt where proceeds were used to finance the construction of assets. Interest earned on the proceeds of tax-exempt borrowing arrangements restricted to the acquisition of qualifying assets is offset against interest costs in determining the amount to be capitalized. The County incurred no interest costs during the year requiring capitalization.

5. Long-Term Debt

In the government-wide, proprietary, and component unit financial statements, outstanding debt is reported as liabilities. Debt issuance costs, except for any portion that is a prepayment of insurance, are expensed when incurred. The difference between the reacquisition price and net carrying value of the old debt in current refundings and advance refundings resulting in defeasance of debt is reported as a deferred outflow of resources or deferred inflow of resources and recognized as a component of interest expense in a systematic and rational manner over the shorter of the life of the new debt or the remaining life of the old debt.

The governmental fund financial statements recognize the proceeds of debt and premiums as other financing sources of the current period. Issuance costs are reported as expenditures.

6. Compensated Absences

GASB Standards require that leave pay be accrued when: (a) the employer's obligation to employee's right to receive compensation for future benefits is attributable to employee's services already rendered; (b) the obligation related to rights that vest or accumulate; (c) payment of the compensation is probable; and (d) the amount can be reasonably estimated.

The cost of vacation pay and accumulated sick-pay benefits are not recorded until such benefits are paid because the amount cannot be reasonably estimated. Accordingly, no provision for a liability for compensated absences has been recorded.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

E. ASSETS, LIABILITIES, AND NET POSITION OR EQUITY (continued)

7. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to future period(s) and so will not be recognized as an outflow of resources (expense) until that time. The County, as the primary government, did not have any items that qualified for reporting in this category.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents the acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County, as the primary government, did not have any items that qualified for reporting in this category. However, the governmental funds balance sheet will sometimes report deferred inflows of resources for revenues not available to pay current period expenditures. The County had $180,547 of unavailable property tax revenue recorded as a deferred inflow of resources at year end.

8. Net Position and Fund Balances

Net position is comprised of the following three components:

a. Net Investment in Capital Assets. This component of net position consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction, or improvement of those assets or related debt are also included.

b. Restricted. This component of net position consists of restricted assets reduced by liabilities and deferred inflows of resources related to those assets. Generally, a liability relates to restricted assets if the asset results from a resource flow that also results in recognition of a liability or if the liability will be liquidated with the restricted assets reported.

c. Unrestricted. This component is the net amount of assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted component of net position.

The government-wide financial statements report restricted net position for amounts where constraints are imposed either by creditors, grantors, contributors, and others or by enabling legislation. Net position restricted by enabling legislation in the statement of net position was $1,651,689. The remaining net position reported as restricted in the statement of net position is legally restricted for specified purposes.

Fund balances in the governmental funds financial statements are classified into the following categories as applicable:

a. Non-spendable. The non-spendable fund balance classification includes amounts that cannot be spent because they are either (1) not in spendable form, or (2) legally or contractually required to be maintained intact.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

E. ASSETS, LIABILITIES, AND NET POSITION OR EQUITY (continued)

8. Net Position and Fund Balances (continued)

b. Restricted. The restricted fund balance classification includes amounts where constraints have been placed on resources that are (1) either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws and regulations of other governments; or (2) imposed by law through constitutional provisions or enabling legislation.

c. Committed. The committed fund balance classification includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action (ordinance) of the government's highest level of decision-making authority (Board of County Commissioners). Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.

d. Assigned. The assigned fund balance classification includes amounts that are constrained by the government's intent to be used for specific purposes but are neither restricted nor committed. The intent should be expressed by (1) the governing body itself or (2) a body or official to which the governing body has delegated the authority to assign amounts to be used for specific purposes. It is the policy of the Board of County Commissioners to reserve unto itself the authority to assign amounts to specific purposes.

e. Unassigned. The Unassigned fund balance is the residual classification for the general fund. This classification represents the fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund.

When an expense or expenditure is incurred for which both restricted and unrestricted net position or fund balance is available, the County typically considers restricted amounts to have been spent before unrestricted amounts. The County has not established a policy for the use of its unrestricted fund balance. Therefore, the County has defaulted to considering committed amounts as being used first, followed by assigned amounts, and then unassigned amounts.

9. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect reported amounts of assets, deferred outflows or resources, liabilities, and deferred inflows of resources and disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Actual results could differ, in some cases significantly, from those estimates.

F. REVENUES, EXPENDITURES, AND EXPENSES

1. Lease Commitments

Operating Leases
The County has entered into a number of operating leases, which contain cancellation provisions and are subject to annual appropriations. These expenditures were made primarily from the General Fund and 2017 SPLOST Fund.

NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. MATERIAL VIOLATIONS OF LEGAL AND CONTRACTUAL PROVISIONS

1. Expenditures Over Appropriations

The County incurred expenditures, which exceeded appropriations by a material amount for the following County departments in violation of O.C.G.A. 36-81-3:

General Fund:

Health and Welfare	$	12,137
Housing and Development		13,962
Debt Service		42,598

B. BUDGETARY INFORMATION

1. Budgetary Preparation and Basis of Budgeting

a. Prior to the start of the new fiscal year, the Chairman submits to the Commission a proposed operating budget. The operating budget includes proposed expenditures and the means of financing them.

b. The Commission holds a public hearing on the budget, giving notice thereof at least ten days in advance by publication in the official organ of Terrell County.

c. The budget is then revised and adopted or amended by the Commission.

d. The budget so adopted may be revised during the year only by formal action of the Commission in a regular meeting and no increases shall be made therein without provision also being made for financing the same.

e. Formal budgetary integration has not been employed. The budget for the General Fund and Special Revenue Funds are adopted on a basis generally consistent with generally accepted accounting principles (GAAP).

f. Budget amounts are as originally adopted, or as amended by the Commission. Individual amendments (if any) were not material in relation to the original appropriation that was amended.

Each fund's appropriated budget is prepared on a detailed line-item basis. Revenues are budgeted by source and expenditures are by budgeted by department and class as follows: personal services, other services and charges, supplies, capital outlay, transfers, and debt service. The legal level of control is by department and expenditures may not exceed appropriations at this level. Budget revisions at this level are subject to final review by the County Commission. Within the legal level of control, management may transfer appropriations without commission approval.

2. Encumbrances

The County has not reserved any fund balances for recorded encumbrances of financial resources. Encumbrance accounting is normally an extension of formal budgetary integration. Encumbrances do not represent actual expenditures but rather are budgetary items, which represent the estimated cost of goods and services, which have yet to be received. The purpose of encumbrance accounting is to facilitate the prevention of overspending of appropriations.

NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (continued)

C. DEFICIT FUND BALANCES

No funds operated by the County have deficit fund balances.

NOTE 3 - DETAILED NOTES ON FUNDS AND COMPONENT UNITS

A. ASSETS

1. Deposits and Investments

Deposits

Custodial Credit Risk – for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of the outside party. The County's deposits, including those of its component units, consist entirely of demand deposit, money market, savings accounts, and certificates of deposit.

Primary Government

The following provides a summary of the County's cash and cash equivalent balances:

Government-Wide Statement of Net Position	$ 5,353,234
Statement of Fiduciary Net Position – Custodial Funds	706,633
Total Cash and Cash Equivalents	$ 6,059,867

As of September 30, 2021, the County's deposits had a carrying amount of $6,059,867 and a bank balance of $6,441,449. Of the bank balance, $1,377,947 was covered by federal depository insurance and $5,063,502 was secured by collateral held by the pledging bank's agent but not in the County's name.

Component Units

Terrell County Board of Health – As of June 30, 2021 (the fiscal year end of the component unit), the Terrell County Board of Health's deposits had a carrying amount of $516,692 and a bank balance of $530,976. All of the bank balance was either covered by federal depository insurance or collateralized.

Development Authority of Terrell County – As of September 30, 2021, the Development Authority of Terrell County's deposits had a carrying amount of $191,063 and a bank balance of $191,063. All of the bank balance was covered by federal depository insurance.

Investments

Custodial Credit Risk – for investments is the risk that, in the event of the failure of the counterparty (e.g. financial institution or broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. Investment securities are exposed to custodial credit risk if the securities uninsured, are not registered in the government's name, and are held by either (a) the counterparty or (b) the counterparty's trust department or agent, but not in the government's name.

NOTE 3 - DETAILED NOTES ON FUNDS AND COMPONENT UNITS (continued)

A. ASSETS (continued)

1. Deposits and Investments (continued)

Primary Government

The County had no investments as of September 30, 2021.

Component Units

Terrell County Board of Health – As of June 30, 2021 (the fiscal year end of the component unit), the Terrell County Board of Health had no investments.

Development Authority of Terrell County – As of September 30, 2021 the Development Authority of Terrell County had no investments.

Due to the nature of the deposits and investments that are authorized under state statutes and the County's deposit and investment policies, management does not believe the County has a significant exposure to any of the following deposit or investment risks:

Credit Risk – the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment.

Concentration of Credit Risk – the risk of loss attributed to the magnitude of an entity's investment in a single issuer.

Interest Rate Risk – the risk that changes in interest rates demanded by the market will adversely affect the fair value of an investment.

Foreign Currency Risk – the risk that changes in foreign exchange rates will adversely affect the fair values of an investment or deposit.

2. Property Tax Calendar

Primary Government

Property Taxes Receivable, Deferred Revenue, and Property Tax Calendar
Property taxes are levied as of the date the millage rate is set (September 15, 2020) and are typically due and payable between October 20th and December 20th. The lien date for property taxes is January 1 (typically). Property tax revenues are recognized when levied to the extent they result in current receivables.

3. Restricted Assets

Restricted assets are reported in various funds for cash deposited into bank accounts legally restricted for specific uses such as the payment of debt service on long-term debt or capital projects.

NOTE 3 - DETAILED NOTES ON FUNDS AND COMPONENT UNITS (continued)

A. ASSETS (continued)

4. Capital Assets

Primary Goverment

The following table provides a summary of changes in capital assets:

	Balances October 1, 2020	Capital Acquisitions	Sales or Other Dispositions	Balances September 30, 2021
Governmental Activities:				
Not Being Depreciated:				
Land	$ 144,966	$ --	$ --	$ 144,966
Construction in Progress	--	--	--	--
Total Capital Assets Not Being Depreciated	144,966	--	--	144,966
Being Depreciated:				
Buildings	11,824,016	69,890	--	11,893,906
Improvements, Other Than Buildings	3,123,655	1,241,714	--	4,365,369
Furniture, Machinery, and Equipment	7,213,895	929,516	211,319	7,932,092
Total Capital Assets Being Depreciated	22,161,566	2,241,120	211,319	24,191,367
Less Accumulated Depreciation:				
Buildings	5,925,195	354,672	--	6,279,867
Improvements, Other Than Buildings	971,464	163,209	--	1,134,673
Furniture, Machinery, and Equipment	6,524,613	234,242	211,319	6,547,536
Total Accumulated Depreciation	13,421,272	752,123	211,319	13,962,076
Total Capital Assets Being Depreciated, Net	8,740,294	1,488,997	--	10,229,291
Total Governmental Activities Capital Assets, Net	$ 8,885,260	$ 1,488,997	$ --	$ 10,374,257

Depreciation was charged to functions of the primary government as follows:

Governmental Activities:	
General Government	$ 170,319
Judicial	1,215
Public Safety	252,100
Public Works	228,463
Culture and Recreation	29,239
Housing and Development	7,430
Health and Welfare	63,357
Total Depreciation	$ 752,123

NOTE 3 - DETAILED NOTES ON FUNDS AND COMPONENT UNITS (continued)

A. ASSETS (continued)

4. Capital Assets

Component Units

Terrell County Board of Health

The following table provides a summary of changes in capital assets:

	Balances July 1, 2020	Capital Acquisitions	Sales or Other Dispositions	Balances June 30, 2021
Governmental Activities:				
Being Depreciated:				
Furniture, Machinery, and Equipment	$ 67,947	$ --	$ --	$ 67,947
Total Capital Assets Being Depreciated	67,947	--	--	67,947
Less Accumulated Depreciation:				
Furniture, Machinery, and Equipment	23,581	10,170	--	33,571
Total Accumulated Depreciation	23,581	10,170	--	33,571
Total Capital Assets Being Depreciated, Net	44,366	-10,170	--	34,196
Total Capital Assets, Net	$ 44,366	$ -10,170	$ --	$ 34,196

NOTE 3 - DETAILED NOTES ON FUNDS AND COMPONENT UNITS (continued)

B. LIABILITIES

1. Long-Term Debt

Primary Government

Governmental Activities
When favorable conditions are present, the County periodically finances purchases of equipment and other atypical expenditures that arise.

Long term obligations as of September 30, 2021, and changes for the fiscal year then ended were as follows:

	Balance October 1, 2020	Increases	Decreases	Balance September 30, 2021	Amount Due Within One Year
Notes Payable:					
Ford Motor Credit Company, LLC	$ --	$ 120,533	$ 42,598	$ 77,935	$ 37,805
Total Long-Term Debt	$ --	$ 120,533	$ 42,598	$ 77,935	$ 37,805

Ford Motor Credit Company, LLC

The terms and purposes for the long-term debt obligation to Ford Motor Credit Company LLC are as follows:

> Note payable dated June 7, 2021, for the purpose of acquiring three (3) 2021 police interceptor vehicles, due in annual installments of $42,598 each at 6.15%, beginning June 7, 2021, and maturing June 7, 2023. The original amount of the Note was $120,533.

The annual requirements to amortize the preceding obligations as of September 30, 2021, are as follows:

Year Ending September 30,	Governmental Activities		
	Principal	Interest	Total
2021	$ 37,805	$ 4,793	$ 42,598
2022	40,130	2,468	42,598
2023	--	--	--
2024	--	--	--
2025	--	--	--
Totals	$ 77,935	$ 7,261	$ 85,196

Component Units

Terrell County Board of Health

Long term obligations as of June 30, 2021, and changes for the fiscal year then ended were as follows:

	Balance July 1, 2020	Increases	Decreases	Balance June 30, 2021	Amount Due Within One Year
Compensated Absences	$ 9,626	$ 5,602	$ --	$ 15,228	$ 1,522

NOTE 3 - DETAILED NOTES ON FUNDS AND COMPONENT UNITS (continued)

B. LIABILITIES (continued)

2. Leasing Arrangements

Operating Leases – the County leases various machinery and equipment items under operating leases subject to annual appropriations. The payment terms of these lease agreements are not considered material in relation to the financial statements taken as a whole.

3. Landfill Closure and Post-closure Care Cost

The County has closed its landfill and placed a final cover on the landfill in accordance with state and federal laws and regulations. In addition, state and federal laws and regulations require the County to perform certain maintenance and monitoring functions at the site for five years after closure. These maintenance and monitoring functions were completed during the fiscal year ended September 30, 2001 and were estimated to cost $65,300 per year.

Since these maintenance and monitoring functions were completed during the fiscal year ended September 30, 2001, the County does not report any liability for landfill post-closure care.

4. Risk Management

The County is exposed to various forms of risk of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has joined together with other counties in the state as part of the Georgia Interlocal Risk Management Agency Property and Liability Insurance Fund and the Georgia Municipal Association Group Self-Insurance Workers Compensation Fund, a public entity risk pool currently operating as a common risk management and insurance program for member local governments.

ACCG Interlocal Risk Management Agency
Pursuant to provisions of the Official Code of Georgia Annotated, the County became a member of the ACCG Interlocal Risk Management Agency. The agency established and administers one or more group self-insurance funds and a risk management service to prevent or lessen the incidence and severity of casualty and property losses occurring in the operation of government. The agency is to defend and protect in accordance with the member government contract and related coverage descriptions any member of the agency against liability or loss.

The County must participate at all times in at least one fund which is established by the agency. Other responsibilities of the County are as follows:

1. To pay all contributions, assessments or other sums due the agency at such times and in such amounts as shall be established by the agency.

2. To select a person to serve as a member representative.

3. To allow the agency and its agents reasonable access to all facilities of the County and all records, including but not limited to financial records, which relates to the purposes of the agency.

4. To allow attorneys appointed by the agency to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the fund established by the agency.

5. To assist and cooperate in the defense and settlement of claims against the County.

6. To furnish full cooperation to the agency's attorneys, claim adjusters, service company, and any agent, employee, officer or independent contractor of the agency relating to the purposes of the agency.

NOTE 3 - DETAILED NOTES ON FUNDS AND COMPONENT UNITS (continued)

B. LIABILITIES (continued)

4. Risk Management (continued)

7. To follow all loss reduction and prevention procedures established by the agency.

8. To furnish to the agency such budget, operating and underwriting information as may be requested.

9. To report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the agency or any fund established by the agency being required to pay claim for loss or injuries to County property or injuries to persons or property when such loss or injury is within the scope of the protection of a fund or funds in which the County participates.

The County retains the first $5,000 of each risk of loss in the form of a deductible. The County files all claims with the agency and the agency bills the County for any loss up to the $5,000 deductible.

ACCG-GSIWCF
Pursuant to provisions of the Official Code of Georgia Annotated, the County became a member of the ACCG-GSIWCF (a Workers' Compensation Self Insurance Fund). The liability of the fund to the employees of any employer (Terrell County, Georgia) is specifically limited to such obligations as are imposed by the applicable state laws against the employer for workers' compensation and/or employer's liability.

As a part of this risk pool, the County is obligated to pay all contributions and assessments prescribed by the pool, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the fund, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the fund being required to pay any claim of loss. The County is also to allow the pool's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the fund.

The fund is to defend, in the name of and on behalf of the members, any suits or other proceedings which may at any time be instituted against them on account of injuries or death within the purview of the Workers' Compensation Law of Georgia, or on the basis of employer's liability, including suits or other proceedings alleging such injuries and demanding of compensation therefor, although such suits, other proceedings, allegations or demands be wholly groundless, false, or fraudulent. The fund is to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation, or defense.

Settled claims in the past three years have not exceeded these coverages.

NOTE 3 - DETAILED NOTES ON FUNDS AND COMPONENT UNITS (continued)

C. NET POSITION/FUND BALANCES

The County reports the following net position/fund balances as restricted at year-end:

Special Revenue Funds:	
Jail Fund	$ 77,471
E-911 Fund	138,324
Forfeitures and Seizures Fund	19,148
Drug Abuse Treatment and Education Fund	2,578
Law Library Fund	42,777
Capital Projects Funds:	
2017-2022 SPLOST Fund	803,942
2019-2024 TSPLOST Fund	847,747
Total Restricted Net Position/Fund Balances	$ 1,931,987

D. BALANCES AND TRANSFERS/PAYMENTS WITHIN THE REPORTING ENTITY

1. Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are described as "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e. the non-current portion of interfund loans).

Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

The County had no interfund receivables and payables at year end.

2. Transfers and Payments

Transfers and payments within the reporting entity are substantially for the purposes of subsidizing operating functions, funding capital projects and asset acquisitions, or maintaining debt service. The government-wide statement of activities eliminates transfers as reported within the segregated governmental and business-type activities columns. Only transfers between the two columns appear in this statement.

The following table reports transfers and payments within the reporting entity:

	Transfers Out: General Fund	Totals
Transfers In:		
E-911 Fund	$ 158,980	$ 158,980
Totals	$ 158,980	$ 158,980

NOTE 4 - RETIREMENT PLANS

Primary Government

A. COST SHARING, MULTIPLE EMPLOYER DEFINED BENEFIT PENSION PLANS

Public safety personnel and certain elected county officials participate in various cost sharing, multiple employer defined benefit pension plans as defined in Governmental Accounting Standards Board (GASB) Statements No. 67 and 68. These plans include the Peace Officers' Annuity and Benefit Fund, Sheriff's Retirement Fund, Superior Court Clerks' Retirement Fund, Judges of the Probate Courts Retirement Fund, and the Magistrate Judges Retirement Fund. The County has omitted all disclosures and pension expense amounts for these plans as they are not material to the County's financial statements.

B. DEFINED CONTRIBUTION PLAN

By authority of a resolution passed by the Board of Commissioners and state statute, the County has elected to participate in a retirement plan administered by the Nationwide Retirement Solutions and GEBCOR (the Plan). The Plan is a defined contribution (money-purchase) plan in which contributions made by and made for individual participants are credited to that individual participant's account. The name of the Plan is the Terrell County Deferred Compensation Plan.

Under the Plan, the County allows employees and elected officials the option of contributing up to 25% of their earnings to the Plan. In addition to the employees' contribution, (1) for employees with an Employment Commencement Date prior to October 1, 2007, the County makes an "Employer Basic Contribution" in the following amounts, as a percentage of compensation, based on years of service: (a) less than 5 - 3%; (b) 5 or more, less than 7 - 4%; (c) 7 or more, less than 10 - 6%; and (d) 10 or more - 8%, and (2) for employees with an Employment Commencement Date on or after October 1, 2008, the County makes a "Employer Matching Contribution" (a) up to 3% of compensation for those employees having two (2) or more but less than five (5) years of service, and (b) up to 5% of compensation for those employees having more than five (5) years of service.

Except for the Tax Commissioner, elected officials are not eligible for County contributions. Additionally, employees who normally work fewer than 40 hours per week are not eligible for the "Employer Matching Contribution."

Benefits depend upon the sum of the employees' contribution to the Plan with investment earnings and the County financed contribution to the Plan with investment earnings. Upon retirement or employment termination, employees are entitled to either a lump sum distribution of the employee and employer contributions with investment earnings or the option of receiving monthly, semi-annual, or annual payments based on an amount equal to the amount of the employee contributions with investment earnings. Employees are vested immediately in the County financed contributions to the plan.

For the year ended September 30, 2021, the contributions to the Plan by the employees and the County were $56,108 and $55,992, respectively. The County had no liability for contributions at year-end.

Component Units

A. TERRELL COUNTY BOARD OF HEALTH

Plan Description
The Employees' Retirement System (ERS) is a cost-sharing multiple-employer defined benefit pension plan established by the Georgia General Assembly during the 1949 Legislative Session for the purpose of providing retirement allowances for employees of the State of Georgia and its political subdivisions. ERS is directed by a Board of Trustees. Title 47 of the OCGA assigns the authority to establish and amend the benefit provisions to the State Legislature. ERS issues a publicly available financial report that can be obtained at www.ers.ga.gov/financials.

NOTE 4 - RETIREMENT PLANS (continued)

Component Units (continued)

A. TERRELL COUNTY BOARD OF HEALTH (continued)

Benefits Provided

The ERS Plan supports three benefit tiers: Old Plan, New Plan, and Georgia State Employees' Pension and Savings Plan (GSEPS). Employees under the old plan started membership prior to July 1, 1982 and are subject to plan provisions in effect prior to July 1, 198s. Members hired on or after July 1, 1982 but prior to January 1, 2009 are new plan members subject to modified plan provisions. Effective January 1, 2009, new state employees and rehired state employees who did not retain membership rights under the Old or the New Plans are members of GSEPS. ERS members hired prior to January 1, 2009 also have the option to irrevocably change their membership to GSEPS.

Under the old plan, the new plan, and GSEPS, a member may retire and receive normal retirement benefits after completion of 10 years of creditable service and attainment of age 60 or 30 years of creditable service regardless of age. Additionally, there are some provisions allowing for early retirement after 25 years of creditable service for members under age 60.

Retirement benefits paid to members are based upon the monthly average of the member's highest 24 consecutive calendar months, multiplied by the number of years of creditable service, multiplied by the applicable benefit factor. Annually, post-retirement cost-of-living adjustments may also be made to members' benefits, provided the members were hired prior to July 1, 2009. The normal retirement pension is payable monthly for life; however, options are available for distribution of the member's monthly pension, at reduced rates, to a designated beneficiary upon the member's death. Death and disability benefits are also available through ERS.

Contributions

Member contributions under the old plan are 4% of annual compensation, up to $4,200, plus 6% of annual compensation in excess of $4,200. Under the old plan, the state pays member contributions in excess of 1.25% of annual compensation. Under the old plan, these state contributions are included in the members' accounts for refund purposes and are used in the computation of the members' earnable compensation for the purpose of computing retirement benefits. Member contributions under the new plan and GSEPS are 1.25% of annual compensation. The Terrell County Health Department's contractually required contribution rate, actuarially determined annually, for the year ended June 30, 2021 was 24.66% of annual covered payroll for old and new plan members and 21.57% for GSEPS members. The Agency's contributions to ERS totaled $30,781 for the year ended June 30, 2021. Contributions are expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability.

The retirement contributions, under the Georgia State Employee Retirement System Plan, for the year ended June 30, 2021 were $30,781, based on salaries of $149,970. Contributions in the Georgia State Employee Retirement System Plan are fully vested to employees after ten (10) years of continuous service.

NOTE 4 - RETIREMENT PLANS (continued)

Component Units (continued)

A. TERRELL COUNTY BOARD OF HEALTH (continued)

GASBS No. 68
The following schedules reflect GASBS No. 68 reporting information:

Contributions made during the measurement period (fiscal year ended June 30, 2020):	$	32,126
Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions:		
Employer's proportionate share of net pension liability	$	217,787
Employer's proportion of net pension liability		.005167%
Increase/(Decrease) from proportion measured as of June 30, 2019		.001545%
Employer's recognized pension expense	$	24,960

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2021, the Terrell County Health Department reported a liability for its proportionate share of the net liability. The net pension liability was measured as of June 30, 2020. The total pension liability used to calculate the net pension liability was based on an actuarial valuation as of June 30, 2019. An expected total pension liability as of June 30, 2020 was determined using standard roll-forward techniques. The Terrell County Health Department's proportion of the net pension liability was based on contributions to ERS during the fiscal year ended June 30, 2020. At June 30, 2020, the Employer's proportion was 0.005167%, which was an increase (decrease) of 0.001545% from its proportion measured as of June 30, 2019.

For the year ended June 30, 2021, the Terrell County Health Department recognized pension expenses of $24,960. At June 30, 2021, the Terrell County Health Department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 2,653	$ --
Changes in assumptions	--	--
Net difference between projected and actual earnings on pension plan investments	3,076	--
Changed in proportion and differences between Employer contributions and proportionate share of contributions	37,496	12,110
Employer contributions subsequent to the Measurement date	30,781	--
Totals	$ 74,006	$ 12,110

NOTE 4 - RETIREMENT PLANS (continued)

Component Units (continued)

A. TERRELL COUNTY BOARD OF HEALTH (continued)

Agency contributions subsequent to the measurement date of $30,781 are reported as deferred outflows of resources and will be recognized as a reduction of the net pension liability in the year June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30,		
2022	$	10,708
2023		14,147
2024		3,570
2025		2,690
2026		--
Thereafter		--

Actuarial Assumptions

The total pension liability as of June 30, 2020, was determined by an actuarial valuation as of June 30, 2019 using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.75%
Salary Increases	3.25-7.00%, including inflation
Investment rate of return	7.30%, net of pension plan investment expense, including inflation

Post-retirement mortality rates were based on the RP-2000 Combined Mortality Table with future mortality improvement projected to 2025 with the Society of Actuaries' projection scale BB and set forward two (2) years for both males and females for service retirements and dependent beneficiaries. The RP-2000 Disability Mortality Table with future mortality improvement projected to 2025 with the Society of Actuaries projection scale BB and set back seven (7) years for males and set forward three (3) years for females was used for death after disability retirement. There is a margin for future mortality improvement in the tables used by the System. Based on the results of the most recent experience study adopted by the Board on December 17, 2015, the numbers of expected future deaths are 9-12% less than the actual numbers of deaths that occurred during the study period for service retirements and beneficiaries and for disability retirements. Rates of mortality in active service were based on the RP-2000 Employee Mortality Table projected to 2025 with projection scale BB.

The actuarial assumptions used in the June 30, 2019 valuation were based on the results of an actuarial experience study for the period July 1, 2009–June 30, 2014, with the exception of the assumed investment rate of return.

The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of real rates of return (expected nominal returns, net of pension plan investment expense and assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

NOTE 4 - RETIREMENT PLANS (continued)

Component Units (continued)

A. TERRELL COUNTY BOARD OF HEALTH (continued)

Discount Rate

The discount rate used to measure the collective total pension liability was 7.30%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer and State of Georgia contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine total pension liability.

Sensitivity of the Employer's proportionate share of the net pension liability to changes in the discount rate:

	1% Decrease (6.30%)	Current Discount Rate (7.30%)	1% Increase (8.30%)
Employer's proportionate share of the net pension liability	$ 306,388	$ 217,287	$ 142,176

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued Employees' Retirement Systems of Georgia Financial Report which is publicly available at www.ers.ga.gov/financials.

B. DEVELOPMENT AUTHORITY OF TERRELL COUNTY

The Development Authority of Terrell County had no employees or pension plan for the year ended September 30, 2021.

NOTE 5 – OPEB LIABILITIES, OPEB EXPENSES, AND DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES RELATED TO OPEB

Component Units

A. TERRELL COUNTY BOARD OF HEALTH

1. SEAD-OPEB Term Life Insurance

Plan Description

SEAD-OPEB was created in 2007 by the Georgia General Assembly to amend Title 47 of the O.C.G.A., relating to retirement, so as to establish a fund for the provision of term life insurance to retired and vested inactive members of the Employees' Retirement System of Georgia (ERS), the Legislative Retirement System (LRS), and the Georgia Judicial Retirement System (GJRS). The plan is a cost-sharing multiple-employer defined benefit other postemployment benefit plan as defined in Governmental Accounting Standards Board (GASB) Statement No. 74, *Financial Reporting for Postemployment Benefit Plan other than OPEB Plans*. The SEAD-OPEB trust fund accumulates the premiums received from the aforementioned retirement plans, including interest earned on deposits and investment of such payments.

NOTE 5 – OPEB LIABILITIES, OPEB EXPENSES, AND DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES RELATED TO OPEB (continued)

Component Units (continued)

A. TERRELL COUNTY BOARD OF HEALTH (continued)

1. SEAD-OPEB Term Life Insurance (continued)

Benefits Provided

The amount of insurance for a retiree with creditable service prior to April 1, 1964 is the full amount of insurance in effect of the date of retirement. The amount of insurance for a service retiree with no creditable service prior to April 1, 1964 is 70% of the amount of insurance in effect at age 60 or at termination, if earlier. Life insurance proceeds are paid in a lump sum to the beneficiary upon the death of the retiree.

Contributions

Georgia law provides that employee contributions to the plan shall be in amount established by the Board of Trustees not to exceed one-half of 1% of the member's earnable compensation. There were no employer contributions required for the fiscal year ended June 30, 2021.

GASBS No. 75
The following schedules reflect GASBS No. 75 reporting information:

Contributions made during the measurement period (fiscal year ended June 30, 2020):	$	--
Other Post-Employment Benefits (OPEB) Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEBs:		
Employer's proportionate share of net OPEB liability	$	(16,984)
Employer's proportion of net OPEB liability		.005980%
Increase/(Decrease) from proportion measured as of June 30, 2019		.003007%
Employer's recognized OPEB expense	$	(4,161)

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At June 30, 2021, the Terrell County Health Department reported a liability (asset) of $(16,984) for its proportionate share of the OPEB liability (asset). The net OPEB liability (asset) was measured as of June 30, 2020. The total OPEB liability (asset) used to calculate the net OPEB liability (asset) was based on an actuarial valuation as of June 30, 2019. An expected total OPEB liability (asset) as of June 30, 2020 was determined using standard roll-forward techniques. The Terrell County Health Department's proportion of the net OPEB liability (asset) was based on actual member salaries reported to the SEAD-OPEB plan during the fiscal year ended June 30, 2020. At June 30, 2020, the Terrell County Health Department's proportion was 0.005980%, which was an increase (decrease) of (0.003007%) from its proportion measured as of June 30, 2019.

NOTE 5 – OPEB LIABILITIES, OPEB EXPENSES, AND DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES RELATED TO OPEB (continued)

Component Units (continued)

A. TERRELL COUNTY BOARD OF HEALTH (continued)

1. SEAD-OPEB Term Life Insurance (continued)

For the year ended June 30, 2021, the Terrell County Health Department recognized OPEB income of $4,161. At June 30, 2021, the Terrell County Health Department reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 4	$ 158
Changes in assumptions	--	--
Net difference between projected and actual earnings on OPEB plan investments	301	--
Changed in proportion and differences between Employer contributions and proportionate share of contributions	--	4,500
Employer contributions subsequent to the Measurement date	--	--
Totals	$ 305	$ 4,658

Agency contributions subsequent to the measurement date of $0 are reported as deferred outflows of resources and will be recognized as a reduction of the net OPEB liability in the year June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30,	
2022	$ (4,045)
2023	(940)
2024	354
2025	278
2026	--
Thereafter	--

Actuarial Assumptions

The total OPEB liability as of June 30, 2020, was determined by an actuarial valuation as of June 30, 2019 using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.75%
Salary Increases	Includes inflation
ERS	3.25-7.00%
GJRS	4.50%
LRS	N/A
Investment rate of return	7.30%, net of pension plan investment expense, including inflation
Healthcare cost trend rate	N/A

NOTE 5 – OPEB LIABILITIES, OPEB EXPENSES, AND DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES RELATED TO OPEB (continued)

Component Units (continued)

A. TERRELL COUNTY BOARD OF HEALTH (continued)

1. SEAD-OPEB Term Life Insurance (continued)

Postretirement mortality rates were based on the RP-2000 Combined Mortality Table with future mortality improvement projected to 2025 with the Society of Actuaries' projection scale BB and set forward 2 years for both males and females for service retirements and for dependent beneficiaries. There is a margin for future mortality improvement in the tables used by the plan.

The actuarial assumptions used in the June 30, 2019 valuation were based on the results of an actuarial experience study for the period July 1, 2009-June 30, 2014, with the exception of the long-term assumed rate of return.

The long-term expected rate of return on OPEB plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of real rates of return (expected nominal returns, net of pension plan investment expense and assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Discount Rate

The discount rate used to measure the total OPEB liability was 7.30%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer and State of Georgia contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine total OPEB liability.

Sensitivity of the Employer's proportionate share of the net OPEB liability to changes in the discount rate:

The following presents the Terrell County Health Department's proportionate share of the net OPEB liability calculated using the discount rate of 7.30%, as well as what the Terrell County Health Department's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is 1-percent lower (6.30%) or 1-percent higher (8.30%) than the current rate:

	1% Decrease (6.30%)	Current Discount Rate (7.30%)	1% Increase (8.30%)
Employer's proportionate share of the net OPEB liability	$ (9,421)	$ (16,984)	$ (23,219)

OPEB Plan Fiduciary Net Position

Detailed information about the OPEB plan's fiduciary net position is available in the separately issued ERS comprehensive financial report which is publicly available at www.ers.ga.gov/financials.

NOTE 5 – OPEB LIABILITIES, OPEB EXPENSES, AND DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES RELATED TO OPEB (continued)

Component Units (continued)

A. TERRELL COUNTY BOARD OF HEALTH (continued)

2. SHBP-OPEB - State Health Benefits Plan

Plan Description

Employees of State organizations defined in §45-18-25 of the *Official Code of Georgia Annotated* (O.C.G.A.) are provided OPEB through the State OPEB Fund – a cost-sharing multiple-employer defined benefit postemployment healthcare plan, reported as an employee trust fund and administered by a Board of Community Health (Board). Title 45 of the O.C.G.A. assigns the authority to establish and amend the benefit terms of the group health plan to the Board.

Benefits Provided

The State OPEB Fund provides healthcare benefits for retirees and their dependents due under the group health plan for employees of State organizations (including technical colleges) and other entities authorized by law to contract with the Department of Community Health (DCH) for inclusion in the plan. Retiree medical eligibility is attained when an employee retires and is immediately eligible to draw a retirement annuity from Employee' Retirement System (ERS), Georgia Judicial Retirement System (JRS), Legislative Retirement System (LRS), Teachers Retirement System (TRS) or Public School Employees. Medicare eligible retirees are offered Standard and Premium Medicare Advantage plan options. Non-Medicare eligible retiree plan options include Health Reimbursement Arrangement (HRA), Health Maintenance Organization (HMO) and High Deductible Health Plan (HDHP). The State OPEB Fund also pays for administrative expenses of the fund. By law, no other use of the assets of the State OPEB Fund is permitted.

Contributions

As established by the Board, the State OPEB Fund is substantially funded on a pay-as-you-go basis; that is, annual cost of provided benefits will be financed in the same year as claims occur. Contributions to the State OPEB Fund from the Employer Agency were $7,082 for the year ended June 30, 2020. Active employees are not required to contribute to the State OPEB Fund.

GASBS No. 75
The following schedules reflect GASBS No. 75 reporting information:

Contributions made during the measurement period (fiscal year ended June 30, 2020):	$	7,082
Other Post-Employment Benefits (OPEB) Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEBs:		
Employer's proportionate share of net OPEB liability	$	52,961
Employer's proportion of net OPEB liability		.004706%
Increase/(Decrease) from proportion measured as of June 30, 2019		.001482%
Employer's recognized OPEB expense	$	(35,396)

NOTE 5 – OPEB LIABILITIES, OPEB EXPENSES, AND DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES RELATED TO OPEB (continued)

Component Units (continued)

A. TERRELL COUNTY BOARD OF HEALTH (continued)

2. SHBP-OPEB - State Health Benefits Plan (continued)

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At June 30, 2021, the Terrell County Health Department reported a liability of $52,961 for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of June 30, 2020. The total OPEB liability (asset) used to calculate the net OPEB liability (asset) was based on an actuarial valuation as of June 30, 2019. An expected total OPEB liability (asset) as of June 30, 2020 was determined using standard roll-forward techniques. The Terrell County Health Department's proportion of the net OPEB liability (asset) was based on actual member salaries reported to the SEAD-OPEB plan during the fiscal year ended June 30, 2020. At June 30, 2020, the Terrell County Health Department's proportion was 0.004706%, which was an increase (decrease) of 0.001482% from its proportion measured as of June 30, 2019.

For the year ended June 30, 2021, the Terrell County Health Department recognized OPEB income of $35,396. At June 30, 2021, the Terrell County Health Department reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ --	$ 20,025
Changes in assumptions	959	32,580
Net difference between projected and actual earnings on OPEB plan investments	5,200	--
Changed in proportion and differences between Employer contributions and proportionate share of contributions	32,731	50,491
Employer contributions subsequent to the Measurement date	7,821	--
Totals	$ 46,711	$ 103,096

Terrell County Health Department contributions subsequent to the measurement date of $7,821 are reported as deferred outflows of resources and will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expenses as follows:

Year Ended June 30,	
2022	$ (41,705)
2023	(25,456)
2024	14
2025	2,941
2026	--
Thereafter	--

NOTE 5 – OPEB LIABILITIES, OPEB EXPENSES, AND DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES RELATED TO OPEB (continued)

Component Units (continued)

A. TERRELL COUNTY BOARD OF HEALTH (continued)

2. SHBP-OPEB - State Health Benefits Plan (continued)

Actuarial Assumptions

The total OPEB liability as of June 30, 2020, was determined by an actuarial valuation as of June 30, 2019 using the following actuarial assumptions and other inputs, applied to all periods included in the measurement and rolled forward to the measurement date of June 30, 2020:

Inflation	2.75%
Salary Increases	3.25-7.00%, including inflation
Long-term rate of return	7.30%, compounded annually, net of investment expense, and including inflation
Healthcare cost trend rate:	
Pre-Medicare Eligible	7.000%
Medicare Eligible	5.250%
Ultimate trend rate:	
Pre-Medicare Eligible	4.50%
Medicare Eligible	4.50%
Year of Ultimate trend rate:	
Pre-Medicare Eligible	2029
Medicare Eligible	2023

Mortality rates were based on the RP-2000 Combined Mortality Table for Males or Females, as appropriate, with adjustments for mortality improvements based on Scale BB as follows:

- For ERS, JRS, and LRS members: The RP-2000 Combined Mortality Table projected to 2025 with projection scale BB (set forward two years for both male and females) is used for the period after service retirement and for dependent beneficiaries. The RP-200 Disabled Mortality Table projected to 2025 with projection scale BB (set back seven years for males and set forward three years for females) is used for the period after disability retirement. There is a margin for future mortality improvement in the tables used by the plan. Rates of mortality in active service were based on the RP-2000 Employee Mortality Table projected to 2025 with projection scale BB.

The actuarial assumptions used in the June 30, 2019 valuation were based on the results of an actuarial experience study for the pension systems, which covered the five-year period ending June 30, 2014, and adopted by the pension Board on December 17, 2015. The next experience study for ERS will be for the period ending June 30, 2019.

Discount Rate

In order to measure the total OPEB liability, as of June 30, 2020, for the State OPEB Fund, a single equivalent interest rate of 7.06% was used as the discount rate, as compared to last year's discount rate of 7.00%. This is comprised of the yield or index rate for 20 year tax-exempt general obligation bonds with an average rating of AA or higher (2.21% per the Municipal Bond Index Rate) along with other factors. The projection of cash flows used to determine the discount rate assumed that contributions from members and from the employer will be made at the current level as leveraged over the last five years, adjusted for annual projected changes in headcount. Projected future benefit payments for all current plan members were projected through 2118.

NOTE 5 – OPEB LIABILITIES, OPEB EXPENSES, AND DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES RELATED TO OPEB (continued)

Component Units (continued)

A. TERRELL COUNTY BOARD OF HEALTH (continued)

2. SHBP-OPEB - State Health Benefits Plan (continued)

Sensitivity of the Terrell County Health Department's proportionate share of the collective net OPEB liability to changes in the discount rate:

	1% Decrease (6.06%)	Current Discount Rate (7.06%)	1% Increase (8.06%)
Net OPEB Liability (Asset)	$ 66,382	$ 52,961	$ 41,519

Sensitivity of the Employer's proportionate share of the collective net OPEB liability to changes in the healthcare cost trend rate:

	1% Decrease	Current Healthcare Cost Trend Rate	1% Increase
Net OPEB Liability (Asset)	$ 39,799	$ 52,961	$ 68,558

OPEB Plan Fiduciary Net Position
Detailed information about the OPEB plan's fiduciary net position is available in the Comprehensive Annual Financial Report (CAFR) which is publicly available at www.sao.georgia.gov/comprehensive-annual-financial-reports.

NOTE 6 - SUMMARY DISCLOSURE OF SIGNIFICANT CONTINGENCIES

A. LITIGATION

No litigation is pending (or has been threatened) against the County at September 30, 2021 that management believes would be material to the financial statements and require recognition or disclosure in the financial statements.

B. CONTINGENCIES

Except for the joint venture relationship described in Note 1-B.3., the County has not entered into any arrangement under which the County would assume any actual or potential liability for the obligations of any governmental or private agency, authority, or instrumentality.

C. GRANTS

In the normal course of operations, the County receives grant funds from various federal and state agencies. The grant programs are subject to audit by agents of the granting authority, the purpose of which is to ensure compliance with conditions precedent to the granting of funds.

NOTE 7 - SUBSEQUENT EVENTS

1. Community Development Block Grant (CDBG). On October 21, 2021, the County was awarded a CDBG grant in the amount of $750,000 for streets and storm drainage improvements.

2. ACCG-GIRMA Settlement. On December 7, 2021, the County received $100,000 in settlement and final payment for damages related to Hurricane Michael.

3. American Rescue Plan Broadband Grant. On February 1, 2022, Governor Brian Kemp announced 49 American Rescue Plan Act (ARPA) grant projects for improving access to faster and more reliable broadband. The County was one of the 49 projects in the amount of $9,641,770.

There were no other subsequent events, which would materially affect the financial statements and require disclosure.

NOTE 8 – CHANGE IN ACCOUNTING PRINCIPLE

As of October 1, 2020, the County adopted and implemented the provisions of GASBS No. 84, *Fiduciary Activities*, the purpose of which is to improve the guidance for the identification of, and accounting and financial reporting for, fiduciary activities. The application of the criteria contained in GASBS No. 84 results in the following restatement of beginning net position reported in the statement of changes in fiduciary net position:

	Custodial Funds
Net Position, as previously reported	$ -
Adjustment for GASBS No. 84	16,388
Net Position, as restated	$ 16,388

TERRELL COUNTY, GEORGIA
General Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
For the Year Ended September 30, 2021

	Budgeted Amounts		Actual	Variance With Final
	Original	Final	Amounts	Budget
REVENUES				
Taxes	$ 5,127,500	$ 5,127,500	$ 6,162,129	$ 1,034,629
Licenses and Permits	40,000	40,000	52,563	12,563
Fines and Forfeitures	190,000	190,000	120,259	(69,741)
Charges for Services	929,600	929,600	914,955	(14,645)
Intergovernmental	1,588,000	1,588,000	1,370,270	(217,730)
Investment Income	7,000	7,000	11,056	4,056
Contributions and Donations from Private Sources	-	-	1,110	1,110
Miscellaneous	96,795	96,795	66,840	(29,955)
Total Revenues	7,978,895	7,978,895	8,699,182	720,287
EXPENDITURES				
Current:				
General Government:				
Board of Registrars	91,582	91,582	90,719	863
General Administration	654,190	654,190	628,342	25,848
Tax Appraiser and Assessors	124,346	124,346	99,589	24,757
Tax Commissioner	208,935	208,935	229,944	(21,009)
Board of Equalization	2,850	2,850	1,000	1,850
Courthouse and Public Buildings	33,900	33,900	26,544	7,356
Armory Building	25,050	25,050	9,972	15,078
County Office Building	29,550	29,550	29,531	19
Total General Government	1,170,403	1,170,403	1,115,641	54,762
Judicial:				
Superior Court	119,835	119,835	101,541	18,294
Clerk of Superior Court	183,496	183,496	181,532	1,964
Magistrate Court	156,745	156,745	156,185	560
Probate Court	129,205	129,205	135,769	(6,564)
Juvenile Court	14,650	14,650	4,630	10,020
Total Judicial	603,931	603,931	579,657	24,274
Public Safety:				
Sheriff	747,944	747,944	860,207	(112,263)
Jail	800,803	800,803	797,813	2,990
Correctional Institute	1,312,290	1,312,290	1,191,900	120,390
Fire and Rescue	117,100	117,100	104,216	12,884
Forestry	15,811	15,811	15,587	224
Emergency Medical Service	923,598	923,598	824,674	98,924
Coroner	16,474	16,474	24,054	(7,580)
Animal Control	35,062	35,062	33,640	1,422
Emergency Management	16,061	16,061	20,407	(4,346)
Total Public Safety	$ 3,985,143	$ 3,985,143	$ 3,872,498	$ 112,645

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
General Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
For the Year Ended September 30, 2021

	Budgeted Amounts		Actual	Variance With Final
	Original	Final	Amounts	Budget
EXPENDITURES (continued)				
Current (continued):				
Public Works:				
Roads and Bridges	$ 1,480,912	$ 1,480,912	$ 1,518,635	$ (37,723)
Lawn Maintenance	8,000	8,000	2,416	5,584
Solid Waste	435,661	435,661	440,607	(4,946)
Total Public Works	1,924,573	1,924,573	1,961,658	(37,085)
Health and Welfare:				
Health Department	82,386	82,386	94,926	(12,540)
DFACS	15,000	15,000	15,000	-
Training Center	500	500	97	403
Total Health and Welfare	97,886	97,886	110,023	(12,137)
Culture and Recreation:				
Recreation	67,070	67,070	68,870	(1,800)
Library	55,500	55,500	55,768	(268)
Total Culture and Recreation	122,570	122,570	124,638	(2,068)
Housing and Development:				
Extension Service	101,691	101,691	108,857	(7,166)
Planning and Zoning	49,601	49,601	55,807	(6,206)
Other Costs	77,385	77,385	77,975	(590)
Total Housing and Development	228,677	228,677	242,639	(13,962)
Total Current Expenditures	8,133,183	8,133,183	8,006,754	126,429
Debt Service:				
Principal	-	-	42,598	(42,598)
Interest and Other Charges	-	-	-	-
Total Expenditures	8,133,183	8,133,183	8,049,352	83,831
Excess (Deficiency) of Revenues Over Expenditures	(154,288)	(154,288)	649,830	804,118

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
General Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
For the Year Ended September 30, 2021

	Budgeted Amounts		Actual	Variance With Final
	Original	Final	Amounts	Budget
OTHER FINANCING SOURCES (USES)				
Proceeds on Disposal of Capital Assets	$ -	$ -	$ 500	$ 500
Face Amount of Long-Term Debt	-	-	120,533	120,533
Appropriated Fund Balance	365,438	365,438	-	(365,438)
Transfers In	-	-	-	-
Transfers Out	(211,150)	(211,150)	(158,980)	52,170
Total Other Financing Sources (Uses)	154,288	154,288	(37,947)	192,235
Net Change in Fund Balances	-	-	611,883	611,883
Fund Balances - Beginning of Year	1,572,236	1,572,236	1,572,236	-
End of Year	$ 1,572,236	$ 1,572,236	$ 2,184,119	$ 611,883

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
ARP Special Revenue Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
For the Year Ended September 30, 2021

	Budgeted Amounts		Actual	Variance With Final
	Original	Final	Amounts	Budget
REVENUES				
Intergovernmental	$ -	$ -	$ -	$ -
Total Revenues	-	-	-	-
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues Over Expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	-	-
Fund Balances - Beginning of Year	-	-	-	-
End of Year	$ -	$ -	$ -	$ -

The accompanying notes are an integral part of these financial statements.

A. BUDGETARY INFORMATION

Annual budgets have been adopted on a basis consistent with generally accepted accounting principles for all governmental funds. Resources for the ARP Special Revenue Fund were received late in the County's fiscal year and are reported as unearned grant revenue until such time as eligible expenditures are incurred. The County incurred no eligible expenditures during the current fiscal year. These resources will be budgeted beginning with the fiscal year ending September 30, 2022. Accordingly, no budgetary comparison schedule is presented for the ARP Special Revenue Fund.

B. EXPENDITURES OVER APPROPRIATIONS

The County incurred expenditures, which exceeded appropriations by material amount, for the following departments:

General Fund:

Health and Welfare	$	12,137
Housing and Development		13,962
Debt Service		42,598

TERRELL COUNTY, GEORGIA
Terrell County Board of Health - Component Unit
ERS Employer Agency
Schedule of Proportionate Share of the Net Pension Liability
For the Year Ended September 30, 2021

For the Year Ended June 30,	2021	2020	2019
Employer's proportion of the net pension liability	0.005167%	0.003622%	0.004973%
Employer's proportionate hsare of the net pension liability	$ 217,787	$ 149,463	$ 204,442
Employer's covered-employee payroll during the measurement period	$ 149,970	$ 142,742	$ 100,304
Employer's proportionate share of the net pension liability as a percentage of it covered-employee payroll	145.22%	104.71%	203.82%
Plan fiduciary net position as a percentage of the total pension liability	76.21%	76.74%	76.68%

* Note: Schedule is intended to show information for the last 10 years. Additional years will be displayed as they become available.

TERRELL COUNTY, GEORGIA

Terrell County Board of Health - Component Unit

ERS Employer Agency

Schedule of Proportionate Share of the Net Pension Liability

For the Year Ended September 30, 2021

2018	2017	2016	2015
0.006595%	0.006571%	0.006290%	0.005815%
$ 267,845	$ 310,836	$ 254,833	$ 218,098
$ 148,660	$ 175,775	$ 151,871	$ 158,792
180.17%	176.84%	167.80%	137.35%
76.33%	72.34%	76.20%	77.99%

TERRELL COUNTY, GEORGIA
Terrell County Board of Health - Component Unit
ERS Employer Agency
Schedule of Contributions - Employees' Retirement System
For the Year Ended September 30, 2021

For the Year Ended June 30,	2021	2020	2019
Contractually required contribution	$ 30,781	$ 33,373	$ 23,675
Conributions in relation to the contractually required contibution	$ 30,781	$ 33,373	$ 23,675
Contribution deficiency (excess)	$ -	$ -	$ -
Covered-employee payroll	$ 149,970	$ 142,742	$ 100,304
Contributions as a percentage of covered-employee payroll	20.52%	23.38%	23.60%

TERRELL COUNTY, GEORGIA
Terrell County Board of Health - Component Unit
ERS Employer Agency
Schedule of Contributions - Employees' Retirement System
For the Year Ended September 30, 2021

2018	2017	2016	2015	2014	2013	2012
$ 32,841	$ 40,132	$ 36,018	$ 32,994	$ 25,159	$ 21,575	$ 21,221
$ 32,841	$ 40,132	$ 36,018	$ 32,994	$ 25,159	$ 21,575	$ 21,221
$ -	$ -	$ -	$ -	$ -	$ -	$ -
$ 148,660	$ 175,775	$ 151,871	$ 158,792	$ 150,116	$ 163,021	$ 202,906
22.09%	22.83%	23.72%	20.78%	16.76%	13.23%	10.46%

TERRELL COUNTY, GEORGIA
Terrell County Board of Health - Component Unit
SEAD-OPEB Employer
Schedule of Proportionate Share of the Net OPEB Liability (Asset)
For the Year Ended September 30, 2021

For the Year Ended June 30,	2021	2020	2019
Employer's proportion of the net OPEB liability (asset)	0.005980%	0.002973%	0.002940%
Employer's proportionate share of the net OPEB liability (asset)	$ (16,984)	$ (8,407)	$ (7,957)
Employer's covered-employee payroll	$ 149,970	$ 142,742	$ 100,304
Employer's proportionate share of the net OPEB liability as a percentage of its covered-employee payroll	11.32%	5.89%	7.93%
Plan fiduciary net position as a percentage of the total OPEB liability	129.20%	129.73%	129.46%

*Note: Schedule is intended to show information for the last 10 years. Additional years will be displayed as they become available.

TERRELL COUNTY, GEORGIA
Terrell County Board of Health - Component Unit
SEAD-OPEB Employer
Schedule of Proportionate Share of the Net OPEB Liability (Asset)
For the Year Ended September 30, 2021

2018
0.004110%
$ (10,682)
$ 148,660
7.19%
130.17%

TERRELL COUNTY
Calhoun County Board of Health - Component Unit
SEAD-OPEB Employer
Schedule of Contributions Other Postemployment Benefits
For the Year Ended September 30, 2021

For the Year Ended June 30,	2021	2020	2019
Contractually required contribution	$ -	$ -	$ -
Contributions in relation to the contractually required contribution	$ -	$ -	$ -
Contribution deficiency (excess)	$ -	$ -	$ -
Agency's covered-employee payroll	$ 149,970	$ 142,742	$ 100,304
Plan fiduciary net position as a percentage of the total OPEB liability	0.00%	0.00%	0.00%

*Note: Schedule is intended to show information for the last 10 years. Additional years will be displayed as they become available.

TERRELL COUNTY
Calhoun County Board of Health - Component Unit
SEAD-OPEB Employer
Schedule of Contributions Other Postemployment Benefits
For the Year Ended September 30, 2021

	2018
$	-
$	-
$	-
$	148,660
	0.00%

TERRELL COUNTY
Terrell County Board of Health - Component Unit
SHBP - OPEB Employer
Schedule of Proportionate Share of the Net OPEB Liability
For the Year Ended September 30, 2021

For the Year Ended June 30,	2021	2020	2019
Employer's proportion of the net OPEB liability (asset)	0.004706%	0.003224%	0.004923%
Employer's proportionate share of the net OPEB liability (asset)	$ 52,961	$ 40,020	$ 128,765
Employer's covered-employee payroll	$ 149,970	$ 142,742	$ 100,304
Employer's proportionate share of the net OPEB liability as a percentage of its covered-employee payroll	35.31%	28.04%	128.37%
Plan fiduciary net position as a percentage of the total OPEB liability	59.71%	56.57%	31.48%

*Note: Schedule is intended to show information for the last 10 years. Additional years will be displayed as they become available.

TERRELL COUNTY
Terrell County Board of Health - Component Unit
SHBP - OPEB Employer
Schedule of Proportionate Share of the Net OPEB Liability
For the Year Ended September 30, 2021

2018
0.006146%
$ 250,401
$ 148,660
168.44%
17.34%

TERRELL COUNTY, GEORGIA
Terrell County Board of Health - Component Unit
SHBP - OPEB Employer
Schedule of Contributions Other Postemployment Benefits
For the Year Ended September 30, 2021

For the Year Ended June 30,	2021	2020	2018
Contractually required contribution	$ 7,821	$ 7,082	$ 17,238
Contributions in relation to the contractually required contribution	$ 7,821	$ 7,082	$ 17,238
Contribution deficiency (excess)	$ -	$ -	$ -
Agency's covered-employee payroll	$ 149,970	$ 142,742	$ 100,304
Plan fiduciary net position as a percentage of the total OPEB liability	5.22%	4.96%	17.19%

*Note: Schedule is intended to show information for the last 10 years. Additional years will be displayed as they become available.

TERRELL COUNTY, GEORGIA
Terrell County Board of Health - Component Unit
SHBP - OPEB Employer
Schedule of Contributions Other Postemployment Benefits
For the Year Ended September 30, 2021

	2018
$	24,692
$	24,692
$	-
$	148,660
	16.61%

A. CHANGES OF ASSUMPTIONS

1. ERS Employer Agency
   On December 17, 2015, the Board adopted recommended changes to the economic and demographic assumptions utilized by the System. Primary among these changes were the updates to rates of mortality, retirement, disability, withdrawal, and salary increases.

   On March 15, 2018, the Board adopted a new funding policy. Because of this new funding policy, the assumed investment rate of return was reduced from 7.50% to 7.40% for June 30, 2017 actuarial valuation. In addition, based on the Board's new funding policy, the assumed investment rate of return was further reduced by .10% from 7.40% to 7.30% as of the June 30, 2018 Measurement Date. The assumed investment rate of return remained at 7.30% for the June 30, 2019 actuarial valuation.

2. SEAD-OPEB Employer
   On December 17, 2015, the Board adopted recommended changes to the economic and demographic assumptions utilized by the Plan. Primary among these changes were the updates to rates of mortality, retirement, disability, withdrawal, and salary increases. The expectation of retired life mortality was changed to the RP-2000 Combined Mortality Table projected to 2025 with projection scale BB (set forward 2 years for both males and females).

   On March 15, 2018, the Board adopted a new funding policy. Because of this new funding policy, the assumed investment rate of return was reduced from 7.50% to 7.40% for June 30, 2017 actuarial valuation. In addition, based on the Board's new funding policy, the assumed investment rate of return was further reduced by .10% from 7.40% to 7.30% as of the June 30, 2018 Measurement Date. The assumed investment rate of return remained at 7.30% for the June 30, 2019 actuarial valuation.

3. SHBP-OPEB Employer
   In the June 30, 2019 actuarial valuation, the inflation assumption was lowered from 2.75% to 2.50% in anticipation of the upcoming ERS Experience Study. Additionally, decremental assumptions were changed to reflect the Teachers Retirement System Experience Study. Approximately, 6.0% of employees are members of the Teachers Retirement System.

   In the June 30, 2017 actuarial valuation, the participation assumption, tobacco use assumption and morbidity factors were revised.

   In the June 30, 2015 actuarial valuation, decremental and underlying inflation assumptions were changed to reflect the Retirement Systems' experience studies.

   In the June 30, 2012 actuarial valuation, a data audit was performed, and data collection procedures and assumptions were changed.

B. CHANGES IN BENEFIT TERMS

1. SHBP-OPEB Employer
   There have been no changes in benefit terms.

TERRELL COUNTY, GEORGIA
General Fund
Comparative Balance Sheets

	As of September 30,	
	2021	**2020**
ASSETS		
Cash and Cash Equivalents	$ 2,630,228	$ 1,371,364
Property Taxes Receivable	194,883	460,698
Local Option Sales Tax Receivable	53,220	47,575
Alcoholic Beverages Taxes Receivable	2,013	2,278
Accounts Receivable:		
Ambulance Charges	17,126	13,962
Garbage	-	13,599
Other	7,044	876
Due from State Government	70,796	90,706
Due from Other Agencies and Individuals	62,690	63,407
Total Assets	3,038,000	2,064,465
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE		
Liabilities:		
Accounts Payable	597,822	28,684
Payroll Taxes and Withholdings Payable	75,218	23,087
Tax Sale Escrow - Reserved for Claims	294	294
Total Liabilities	673,334	52,065
Deferred Inflows of Resources:		
Unavailable Revenue - Property Tax	180,547	440,164
Total Deferred Inflows of Resources	180,547	440,164
Fund Balance:		
Unassigned	2,184,119	1,572,236
Total Fund Balance	2,184,119	1,572,236
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	$ 3,038,000	$ 2,064,465

TERRELL COUNTY, GEORGIA
General Fund
Comparative Statements of Revenues, Expenditures, and
Changes in Fund Balance

	For the Years Ended September 30,	
	2021	**2020**
REVENUES		
Taxes	$ 6,162,129	$ 5,279,437
Licenses and Permits	52,563	45,220
Fines and Forfeitures	120,259	139,744
Charges for Services	914,955	917,292
Intergovernmental	1,370,270	1,800,080
Investment Income	11,056	11,351
Contributions and Donations from Private Sources	1,110	1,000
Miscellaneous	66,840	151,028
Total Revenues	8,699,182	8,345,152
EXPENDITURES		
Current:		
General Government	1,115,641	1,268,190
Judicial	579,657	613,432
Public Safety	3,872,498	4,186,228
Public Works	1,961,658	1,874,699
Health and Welfare	110,023	74,064
Culture and Recreation	124,638	115,903
Housing and Development	242,639	173,583
Debt Service:		
Principal	42,598	50,869
Interest and Other Charges	-	1,139
Total Expenditures	8,049,352	8,358,107
Excess (Deficiency) of Revenues Over Expenditures	649,830	(12,955)
OTHER FINANCING SOURCES (USES)		
Proceeds on Disposal of Capital Assets	500	-
Face Amount of Long-Term Debt	120,533	-
Transfers In	-	-
Transfers Out	(158,980)	(167,331)
Total Other Financing Sources (Uses)	(37,947)	(167,331)
Net Change in Fund Balance	611,883	(180,286)
Fund Balances - Beginning of Year	1,572,236	1,752,522
End of Year	$ 2,184,119	$ 1,572,236

TERRELL COUNTY, GEORGIA
General Fund
Comparative Statements of Revenues

	For the Years Ended September 30,	
	2021	**2020**
TAXES		
Ad-Valorem Taxes and Commissions	$ 5,133,864	$ 4,292,544
Intangible Recording Tax	33,653	31,559
Local Option Sales Tax	622,290	594,660
Insurance Premiums Tax	295,520	281,510
Alcoholic Beverage Tax	25,259	28,417
Real Estate Transfer Tax	32,975	3,643
Railroad Equipment Tax	-	20,410
Financial Institution Tax	18,568	26,694
Total Taxes	6,162,129	5,279,437
LICENSES AND PERMITS		
Business Licenses and Permits	34,018	30,569
Building Permits	18,545	14,651
Total Licenses and Permits	52,563	45,220
FINES AND FORFEITURES		
Fines and Forfeitures	120,259	139,744
CHARGES FOR SERVICES		
Qualifying Fees	-	8,422
Other Miscellaneous Fees	2,322	2,804
Sheriff Fees	29,377	18,321
Inmate Work Details	43,862	107,897
Pipe, Dirt, and Fuel Sales	8,099	1,910
Maps and Publications	-	-
Emergency Medical Service	233,623	305,961
Solid Waste and Garbage	398,631	341,470
Animal Control Fees	15,034	15,041
Probate Court Fees	9,680	7,386
Magistrate Court Fees	36,111	36,220
Clerk of Superior Court Fees	138,216	71,860
Total Charges for Services	914,955	917,292
INTERGOVERNMENTAL REVENUE		
Federal Government:		
FEMA/GEMA	-	125,816
CARES Act	-	57,274
State Government:		
D.O.O.R. Inmate Subsidies	916,740	1,092,220
D.O.O.R. Education Grant	7,565	-
FLPA Grant	50,819	53,675
LMIG Grant	395,146	471,095
Other Local Governments	-	-
Total Intergovernmental Revenue	$ 1,370,270	$ 1,800,080

TERRELL COUNTY, GEORGIA
General Fund
Comparative Statements of Revenues

	For the Years Ended September 30,	
	2021	**2020**
INVESTMENT INCOME		
Interest Revenues	$ 11,056	$ 11,351
Total Investment Income	11,056	11,351
CONTRIBUTIONS AND DONATIONS FROM PRIVATE SOURCES		
Donations	1,110	1,000
Total Contributions and Donations from Private Sources	1,110	1,000
MISCELLANEOUS REVENUE		
Rents and Deposits	35,275	36,910
Reimbursement for Damaged Property	3,068	103,388
Other Revenue	28,497	10,730
Total Miscellaneous Revenue	66,840	151,028
GRAND TOTAL REVENUES	$ 8,699,182	$ 8,345,152

TERRELL COUNTY, GEORGIA
General Fund
Comparative Statements of Expenditures

	For the Years Ended September 30, 2021	2020
GENERAL GOVERNMENT		
Board of Registrars:		
Personal Services and Employee Benefits	$ 55,230	$ 65,160
Purchased/Contracted Services	10,215	10,917
Supplies	3,725	5,889
Capital Outlay	-	260
Other Costs	21,549	14,904
Total Board of Registrars	90,719	97,130
General Administration:		
Personal Services and Employee Benefits	330,442	277,921
Purchased/Contracted Services	229,059	237,073
Supplies	12,961	56,887
Capital Outlay:		
HVAC System-C.I. Administrative Building	-	3,500
HVAC System-C.I. Visitation Area	-	4,980
Other	-	13,575
Other Costs	55,880	10,966
Total General Administration	628,342	604,902
Tax Appraiser and Assessors:		
Personal Services and Employee Benefits	80,668	95,752
Purchased/Contracted Services	16,259	29,531
Supplies	2,662	4,641
Capital Outlay	-	528
Other Costs	-	-
Total Tax Appraiser and Assessors	99,589	130,452
Tax Commissioner:		
Personal Services and Employee Benefits	138,014	124,774
Purchased/Contracted Services	61,640	16,601
Supplies	30,290	22,392
Capital Outlay:		
Property Tax Software	-	23,839
Other	-	295
Other Costs	-	185
Total Tax Commissioner	229,944	188,086
Board of Equalization:		
Purchased/Contracted Services	1,000	338
Total Board of Equalization	$ 1,000	$ 338

TERRELL COUNTY, GEORGIA
General Fund
Comparative Statements of Expenditures

	For the Years Ended September 30, 2021	2020
GENERAL GOVERNMENT (continued)		
Courthouse and Public Buildings:		
Personal Services and Employee Benefits	$ -	$ -
Purchased/Contracted Services	9,626	7,946
Supplies	16,918	23,143
Capital Outlay:		
Work on Courthouse Exterior	-	114,449
Other Costs	-	-
Total Courthouse and Public Buildings	26,544	145,538
Armory Building:		
Personal Services and Employee Benefits	-	-
Purchased/Contracted Services	3,338	3,068
Supplies	6,634	31,017
Capital Outlay	-	-
Other Costs	-	1,909
Total Armory Building	9,972	35,994
County Office Building:		
Personal Services and Employee Benefits	-	-
Purchased/Contracted Services	6,809	7,590
Supplies	22,722	57,560
Capital Outlay	-	600
Other Costs	-	-
Total County Office Building	29,531	65,750
Total General Government	1,115,641	1,268,190
JUDICIAL		
Superior Court:		
Personal Services and Employee Benefits	1,092	896
Purchased/Contracted Services	97,406	170,768
Supplies	161	-
Capital Outlay	-	-
Other Costs	2,882	7,136
Total Superior Court	101,541	178,800
Clerk of Superior Court:		
Personal Services and Employee Benefits	158,629	133,255
Purchased/Contracted Services	15,742	15,579
Supplies	7,161	3,070
Capital Outlay	-	-
Other Costs	-	-
Total Clerk of Superior Court	$ 181,532	$ 151,904

TERRELL COUNTY, GEORGIA
General Fund
Comparative Statements of Expenditures

	For the Years Ended September 30,	
	2021	**2020**
JUDICIAL (continued)		
Magistrate Court:		
Personal Services and Employee Benefits	$ 139,824	$ 129,651
Purchased/Contracted Services	8,045	11,007
Supplies	8,316	3,538
Capital Outlay	-	100
Other Costs	-	-
Total Magistrate Court	156,185	144,296
Probate Court:		
Personal Services and Employee Benefits	114,938	119,816
Purchased/Contracted Services	13,139	10,002
Supplies	6,692	5,210
Capital Outlay	-	844
Other Costs	1,000	-
Total Probate Court	135,769	135,872
Juvenile Court:		
Purchased/Contracted Services	4,630	2,560
Total Juvenile Court	4,630	2,560
Total Judicial	579,657	613,432
PUBLIC SAFETY		
Sheriff:		
Personal Services and Employee Benefits	576,680	608,693
Purchased/Contracted Services	94,726	90,465
Supplies	59,373	78,332
Capital Outlay:		
2011 Ford CV	-	14,595
2011 Ford CV	-	15,900
(3) Ford Interceptors and Grillguards	124,716	-
2011 CV Accessories	4,542	-
Other	-	2,323
Other Costs	170	-
Total Sheriff	860,207	810,308
Jail:		
Personal Services and Employee Benefits	595,541	576,770
Purchased/Contracted Services	89,492	101,758
Supplies	112,645	111,631
Capital Outlay	-	1,980
Other Costs	135	-
Total Jail	$ 797,813	$ 792,139

TERRELL COUNTY, GEORGIA
General Fund
Comparative Statements of Expenditures

	For the Years Ended September 30,	
	2021	**2020**
PUBLIC SAFETY (continued)		
Correctional Institute:		
Personal Services and Employee Benefits	$ 686,999	$ 744,677
Purchased/Contracted Services	170,294	206,405
Supplies	332,405	467,466
Capital Outlay	-	7,166
Other Costs	2,202	128
Total Correctional Institute	1,191,900	1,425,842
Fire and Rescue:		
Personal Services and Employee Benefits	52,920	59,031
Purchased/Contracted Services	18,452	17,613
Supplies	32,844	36,367
Capital Outlay:		
Thermal Imaging Camera	-	5,006
Other	-	1,703
Other Costs	-	-
Total Fire and Rescue	104,216	119,720
Forestry:		
Purchased/Contracted Services	15,587	15,587
Total Forestry	15,587	15,587
Emergency Medical Service:		
Personal Services and Employee Benefits	682,046	722,319
Purchased/Contracted Services	59,770	70,129
Supplies	77,228	75,566
Capital Outlay	-	9,327
Other Costs	5,630	339
Total Emergency Medical Service	824,674	877,680
Coroner:		
Personal Services and Employee Benefits	13,849	18,328
Purchased/Contracted Services	9,605	1,565
Supplies	600	7,416
Capital Outlay	-	-
Other Costs	-	-
Total Coroner	24,054	27,309
Animal Control:		
Personal Services and Employee Benefits	12,770	10,839
Purchased/Contracted Services	15,653	27,261
Supplies	5,217	8,554
Capital Outlay	-	456
Other Costs	-	132
Total Animal Control	$ 33,640	$ 47,242

TERRELL COUNTY, GEORGIA
General Fund
Comparative Statements of Expenditures

	For the Years Ended September 30,	
	2021	**2020**
PUBLIC SAFETY (continued)		
Emergency Management:		
Personal Services and Employee Benefits	$ 18,411	$ 13,945
Purchased/Contracted Services	784	2,505
Supplies	1,212	2,079
Capital Outlay:		
Work on Courthouse Exterior	-	50,314
Other Costs	-	1,558
Total Emergency Management	20,407	70,401
Total Public Safety	3,872,498	4,186,228
PUBLIC WORKS		
Roads and Bridges:		
Personal Services and Employee Benefits	272,347	294,163
Purchased/Contracted Services	137,659	435,529
Supplies	102,996	151,177
Capital Outlay:		
Road Resurfacing	1,005,633	520,453
Other	-	18,385
Other Costs	-	-
Total Roads and Bridges	1,518,635	1,419,707
Lawn Maintenance:		
Personal Services and Employee Benefits	-	-
Purchased/Contracted Services	952	875
Supplies	1,464	1,022
Capital Outlay:		
Bad Boy Maverick Mower	-	5,424
Other Costs	-	-
Total Lawn Maintenance	2,416	7,321
Solid Waste:		
Personal Services and Employee Benefits	44,169	41,559
Purchased/Contracted Services	362,367	399,734
Supplies	7,862	6,334
Capital Outlay	-	-
Other Costs	26,209	44
Total Solid Waste	440,607	447,671
Total Public Works	$ 1,961,658	$ 1,874,699

TERRELL COUNTY, GEORGIA
General Fund
Comparative Statements of Expenditures

	For the Years Ended September 30, 2021	2020
HEALTH AND WELFARE		
Health Department:		
Purchased/Contracted Services	$ 94,926	$ 60,194
Capital Outlay	-	-
Other Costs	-	120
Total Health Department	94,926	60,314
DFACS:		
Purchased/Contracted Services	15,000	13,750
Total DFACS	15,000	13,750
Training Center:		
Purchased/Contracted Services	97	-
Total Training Center	97	-
Total Health and Welfare	110,023	74,064
CULTURE AND RECREATION		
Recreation:		
Purchased/Contracted Services	68,549	64,816
Supplies	321	212
Total Recreation	68,870	65,028
Library:		
Purchased/Contracted Services	55,768	50,875
Total Library	55,768	50,875
Total Culture and Recreation	124,638	115,903
HOUSING AND DEVELOPMENT		
Extension Service:		
Personal Services and Employee Benefits	86,425	33,276
Purchased/Contracted Services	13,770	19,798
Supplies	8,662	6,282
Capital Outlay	-	99
Other Costs	-	-
Total Extension Service	108,857	59,455
Planning and Zoning:		
Personal Services and Employee Benefits	48,614	26,036
Purchased/Contracted Services	3,460	6,408
Supplies	3,733	2,364
Capital Outlay	-	640
Other Costs	-	-
Total Planning and Zoning	$ 55,807	$ 35,448

TERRELL COUNTY, GEORGIA
General Fund
Comparative Statements of Expenditures

	For the Years Ended September 30,	
	2021	**2020**
HOUSING AND DEVELOPMENT (continued)		
Other Costs		
Other Costs:		
Chamber of Commerce	$ 34,212	$ 32,083
Airport	43,763	46,597
Total Other Costs	77,975	78,680
Total Housing and Development	242,639	173,583
DEBT SERVICE		
Principal Retirement	42,598	50,869
Interest	-	1,139
Total Debt Service	42,598	52,008
GRAND TOTAL EXPENDITURES	$ 8,049,352	$ 8,358,107

TERRELL COUNTY, GEORGIA
American Rescue Plan (ARP)
Special Revenue Fund
Comparative Balance Sheets

	As of September 30,	
	2021	**2020**
ASSETS		
Cash and Cash Equivalents	$ 828,524	$ -
Total Assets	828,524	-
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts Payable	-	-
Unearned Grant Revenue	828,524	-
Total Liabilities	828,524	-
Fund Balance:		
Restricted for ARP Grant Purposes	-	-
Total Fund Balance	-	-
Total Liabilities and Fund Balance	$ 828,524	$ -

TERRELL COUNTY, GEORGIA
American Rescue Plan (ARP)
Special Revenue Fund
Comparative Statements of Revenues, Expenditures, and
Changes in Fund Balance

	For the Years Ended September 30,	
	2021	**2020**
REVENUES		
Total Revenues	-	-
EXPENDITURES		
Total Current Expenditures	-	-
Net Change in Fund Balance	-	-
Fund Balance - Beginning of Year	-	-
Fund Balance - End of Year	$ -	$ -

TERRELL COUNTY, GEORGIA
2017-2022 Terrell County Special Purpose Local Option Sales Tax
Capital Projects Fund
Comparative Balance Sheets

	As of September 30,	
	2021	**2020**
ASSETS		
Cash and Cash Equivalents	$ 759,332	$ 924,591
Taxes Receivable	88,552	79,159
Total Assets	847,884	1,003,750
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts Payable	43,942	35,484
Total Liabilities	43,942	35,484
Fund Balance:		
Restricted for SPLOST Projects	803,942	968,266
Total Fund Balance	803,942	968,266
Total Liabilities and Fund Balance	$ 847,884	$ 1,003,750

TERRELL COUNTY, GEORGIA
2017-2022 Terrell County Special Purpose Local Option Sales Tax
Capital Projects Fund
Comparative Statements of Revenues, Expenditures, and
Changes in Fund Balance

	For the Years Ended September 30,	
	2021	**2020**
REVENUES		
Taxes: Special Purpose Local Option Sales Tax	$ 1,035,425	$ 990,260
Investment Income: Interest Revenues	4,138	4,370
Contributions and Donations from Private Sources	-	31,709
Total Revenues	1,039,563	1,026,339
EXPENDITURES		
Current:		
Public Works:		
Roads and Bridges:		
Purchased/Contracted Services	186,024	206,254
Total Roads and Bridges	186,024	206,254
Landfill:		
Purchased/Contracted Services	41,269	32,800
Total Landfill	41,269	32,800
Total Public Works	227,293	239,054
Total Current Expenditures	227,293	239,054
Capital Outlay:		
Courthouse Improvements	10,194	1,330
County Offices Improvements	53,738	6,980
Timeclock System	41,942	-
Probate Court Open Shelf File Units	3,892	-
Correctional Institute Building Improvements	3,524	75,600
Correctional Institute 2014 Chevy Impala	6,000	-
Fire and Rescue 2021 Ford F150 Truck	32,775	-
Emergency Medical Service 2020 Chevrolet 3500HD Type 1 Ambulance	143,418	-
E-911 EZ911 System Software	20,000	-
E-911 Fogger Equipment	-	31,709
Roads and Bridges 6130M Cab Tractor	113,129	-
Roads and Bridges (4) 2021 Ford F150 Trucks	131,100	-
Extension Service Pavilion Project	-	3,145
Extension Service Building Improvements	2,067	-
2020 4x4 Supercrew Truck	32,375	-
2021 Ford F150 Truck	32,775	-
Total Capital Outlay Expenditures	$ 626,929	$ 118,764

TERRELL COUNTY, GEORGIA
2017-2022 Terrell County Special Purpose Local Option Sales Tax
Capital Projects Fund
Comparative Statements of Revenues, Expenditures, and
Changes in Fund Balance

	For the Years Ended September 30,	
	2021	**2020**
Intergovernmental:		
Distributions to Bronwood	$ 31,939	$ 39,869
Distributions to Dawson	342,650	427,730
Distributions to Parrott	14,135	17,138
Distributions to Sasser	21,651	27,533
Total Intergovernmental Expenditures	410,375	512,270
Total Expenditures	1,264,597	870,088
Excess (Deficiency) of Revenues Over Expenditures	(225,034)	156,251
OTHER FINANCING SOURCES (USES)		
Transfers In	-	-
Transfers Out	-	-
Face Amount of Long-Term Debt	-	-
Sale of Capital Assets	60,710	-
Total Other Financing Sources (Uses)	60,710	-
Net Change in Fund Balance	(164,324)	156,251
Fund Balance - Beginning of Year	968,266	812,015
Fund Balance - End of Year	$ 803,942	$ 968,266

TERRELL COUNTY, GEORGIA
2019-2024 Terrell County Transportation
Special Purpose Local Option Sales Tax
Capital Projects Fund
Comparative Balance Sheets

	As of September 30,	
	2021	**2020**
ASSETS		
Cash and Cash Equivalents	$ 889,353	$ 627,752
Taxes Receivable	77,063	103,134
Total Assets	966,416	730,886
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts Payable	118,669	33,405
Total Liabilities	118,669	33,405
Fund Balance:		
Restricted for TSPLOST Projects	847,747	697,481
Total Fund Balance	847,747	697,481
Total Liabilities and Fund Balance	$ 966,416	$ 730,886

TERRELL COUNTY, GEORGIA
2019-2024 Terrell County Transportation
Special Purpose Local Option Sales Tax
Capital Projects Fund
Comparative Statements of Revenues, Expenditures, and
Changes in Fund Balance

	For the Year Ended September 30,	
	2021	**2020**
REVENUES		
Taxes: Special Purpose Local Option Sales Tax	$ 937,241	$ 868,513
Investment Income: Interest Revenues	4,809	2,517
Total Revenues	942,050	871,030
EXPENDITURES		
Capital Outlay:		
Roads and Bridges 6130M Cab Tractor	113,129	-
Roads and Bridges 6105E Tractor	33,607	-
2021 Rhino Rotary Cutter/Vanns Hitch Sprayer	14,450	-
Road Improvements	236,081	-
Total Capital Outlay Expenditures	397,267	-
Intergovernmental:		
Distributions to Bronwood	30,705	33,661
Distributions to Dawson	329,409	361,121
Distributions to Parrott	13,589	14,897
Distributions to Sasser	20,814	22,818
Total Intergovernmental Expenditures	394,517	432,497
Total Expenditures	791,784	432,497
Net Change in Fund Balance	150,266	438,533
Fund Balance - Beginning of Year	697,481	258,948
Fund Balance - End of Year	$ 847,747	$ 697,481

TERRELL COUNTY, GEORGIA
Combining Balance Sheet
Nonmajor Governmental Funds
As of September 30, 2021

	Special Revenue Funds			
	Jail Fund	**E-911 Fund**	**Forfeitures and Seizures Fund**	**Drug Abuse Treatement and Education Fund**
ASSETS				
Cash and Cash Equivalents	$ 77,393	$ 124,128	$ -	$ 1,687
Accounts Receivable	-	14,196	-	-
Due from Other Agencies and Individuals	78	-	19,148	891
Total Assets	77,471	138,324	19,148	2,578
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts Payable	-	-	-	-
Total Liabilities	-	-	-	-
Fund Balance:				
Restricted for Jail	77,471	-	-	-
Restricted for E-911	-	138,324	-	-
Restricted for Law Enforcement	-	-	19,148	-
Restricted for Law Library	-	-	-	-
Restricted for Drug Abuse Treatment and Education	-	-	-	2,578
Total Fund Balance	77,471	138,324	19,148	2,578
Total Liabilities and Fund Balance	$ 77,471	$ 138,324	$ 19,148	$ 2,578

TERRELL COUNTY, GEORGIA
Combining Balance Sheet
Nonmajor Governmental Funds
As of September 30, 2021

Law Library Fund	Total Nonmajor Governmental Funds
$ 42,589	$ 245,797
-	14,196
273	20,390
42,862	280,383
85	85
85	85
-	77,471
-	138,324
-	19,148
42,777	42,777
-	2,578
42,777	280,298
$ 42,862	$ 280,383

TERRELL COUNTY, GEORGIA
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended September 30, 2021

	Special Revenue Funds			
	Jail Fund	**E-911 Fund**	**Forfeitures and Seizures Fund**	**Drug Abuse Treatement and Education Fund**
REVENUES				
Fines and Forfeitures	$ 15,720	$ -	$ -	$ 7,602
Charges for Services	-	171,793	-	-
Investment Income	381	463	-	20
Total Revenues	16,101	172,256	-	7,622
EXPENDITURES				
Current:				
Judicial	-	-	-	7,892
Public Safety	65	240,425	20,839	-
Total Expenditures	65	240,425	20,839	7,892
Excess (Deficiency) of Revenues Over Expenditures	16,036	(68,169)	(20,839)	(270)
OTHER FINANCING SOURCES (USES)				
Transfers In	-	158,980	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	158,980	-	-
Net Change in Fund Balance	16,036	90,811	(20,839)	(270)
Fund Balance - Beginning of Year	61,435	47,513	39,987	2,848
Fund Balance - End of Year	$ 77,471	$ 138,324	$ 19,148	$ 2,578

TERRELL COUNTY, GEORGIA
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended September 30, 2021

Law Library	Total Nonmajor Governmental Funds
$ 3,726	$ 27,048
-	171,793
41	905
3,767	199,746
2,284	10,176
-	261,329
2,284	271,505
1,483	(71,759)
-	158,980
-	-
-	158,980
1,483	87,221
41,294	193,077
$ 42,777	$ 280,298

TERRELL COUNTY, GEORGIA
Jail
Special Revenue Fund
Comparative Balance Sheets

	As of September 30,	
	2021	**2020**
ASSETS		
Cash and Cash Equivalents	$ 77,393	$ 59,757
Due from Other Agencies and Individuals	78	1,678
Total Assets	77,471	61,435
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts Payable	-	-
Total Liabilities	-	-
Fund Balance:		
Restricted for Jail Purposes	77,471	61,435
Total Fund Balance	77,471	61,435
Total Liabilities and Fund Balance	$ 77,471	$ 61,435

TERRELL COUNTY, GEORGIA
Jail
Special Revenue Fund
Comparative Statements of Revenues, Expenditures, and
Changes in Fund Balance

	For the Year Ended September 30,	
	2021	**2020**
REVENUES		
Fines and Forfeitures:		
Probate Court	$ 12,283	$ 16,488
Clerk of Superior Court	3,437	3,040
Total Fines and Forfeitures	15,720	19,528
Investment Income: Interest Revenues	381	281
Total Revenues	16,101	19,809
EXPENDITURES		
Current:		
Public Safety:		
Purchased/Contracted Services	-	2,302
Supplies	65	-
Total Current Expenditures	65	2,302
Net Change in Fund Balance	16,036	17,507
Fund Balance - Beginning of Year	61,435	43,928
Fund Balance - End of Year	$ 77,471	$ 61,435

TERRELL COUNTY, GEORGIA
E-911
Special Revenue Fund
Comparative Balance Sheets

	As of September 30,	
	2021	**2020**
ASSETS		
Cash and Cash Equivalents	$ 124,128	$ 116,519
Accounts Receivable	14,196	14,546
Total Assets	138,324	131,065
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts Payable	-	83,552
Total Liabilities	-	83,552
Fund Balance:		
Restricted for E-911 Purposes	138,324	47,513
Total Fund Balance	138,324	47,513
Total Liabilities and Fund Balance	$ 138,324	$ 131,065

TERRELL COUNTY, GEORGIA
E-911
Special Revenue Fund
Comparative Statements of Revenue, Expenditures, and
Changes in Fund Balance

	For the Years Ended September 30,	
	2021	**2020**
REVENUES		
Charges for Services: Telephone Surcharges	$ 171,793	$ 175,146
Investment Income: Interest Revenues	463	1,450
Total Revenues	172,256	176,596
EXPENDITURES		
Current:		
Public Safety:		
Personal Services and Employee Benefits	138,322	149,913
Purchased/Contracted Services	32,939	56,681
Supplies	646	25
Capital Outlay:		
E911 System	45,118	255,667
E911 Software	23,400	43,400
E911 Racks	-	8,356
Total Current Expenditures	240,425	514,042
Total Expenditures	240,425	514,042
Excess (Deficiency) of Revenues Over Expenditures	(68,169)	(337,446)
OTHER FINANCING SOURCES (USES)		
Tranfers In	158,980	167,331
Transfers Out	-	-
Total Other Financing Source (Uses)	158,980	167,331
Net Change in Fund Balance	90,811	(170,115)
Fund Balance - Beginning of Year	47,513	217,628
Fund Balance - End of Year	$ 138,324	$ 47,513

TERRELL COUNTY, GEORGIA
Forfeitures and Seizures
Special Revenue Fund
Comparative Balance Sheets

	As of September 30, 2021	As of September 30, 2020
ASSETS		
Due from Other Agencies and Individuals	$ 19,148	$ 39,987
Total Assets	19,148	39,987
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts Payable	-	-
Total Liabilities	-	-
Fund Balance:		
Restricted for Law Enforcement Purposes	19,148	39,987
Total Fund Balance	19,148	39,987
Total Liabilities and Fund Balance	$ 19,148	$ 39,987

TERRELL COUNTY, GEORGIA
Forfeitures and Seizures
Special Revenue Fund
Comparative Statements of Revenues, Expenditures, and
Changes in Fund Balance

	For the Years Ended September 30,	
	2021	**2020**
REVENUES		
Fines and Forfeitures: Forfeiture Proceeds	$ -	$ -
Total Revenues	-	-
EXPENDITURES		
Current:		
Public Safety:		
Purchased or Contracted Services	5,276	6,909
Supplies	2,048	2,358
Capital Outlay:		
18 Body Cameras	13,515	-
Other Costs	-	201
Total Current Expenditures	20,839	9,468
Excess (Deficiency) of Revenues Over Expenditures	(20,839)	(9,468)
OTHER FINANCING SOURCES (USES)		
Tranfers In	-	-
Transfers Out	-	-
Total Other Financing Source (Uses)	-	-
Net Change in Fund Balance	(20,839)	(9,468)
Fund Balance - Beginning of Year	39,987	49,455
Fund Balance - End of Year	$ 19,148	$ 39,987

TERRELL COUNTY, GEORGIA
Drug Abuse Treatment and Education
Special Revenue Fund
Comparative Balance Sheets

	As of September 30,	
	2021	**2020**
ASSETS		
Cash and Cash Equivalents	$ 1,687	$ 1,758
Due from Other Agencies and Individuals	891	1,090
Total Assets	2,578	2,848
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts Payable	-	-
Total Liabilities	-	-
Fund Balance:		
Restricted for Drug Abuse and Education Purposes	2,578	2,848
Total Fund Balance	2,578	2,848
Total Liabilities and Fund Balance	$ 2,578	$ 2,848

TERRELL COUNTY, GEORGIA
Drug Abuse Treatment and Education
Special Revenue Fund
Comparative Statements of Revenues, Expenditures, and
Changes in Fund Balance

	For the Years Ended September 30,	
	2021	**2020**
REVENUES		
Fines and Forfeitures:		
Probate Court	$ 5,252	$ 6,152
Clerk of Superior Court	2,350	570
Total Fines and Forfeitures	7,602	6,722
Intvestment Income: Interest Revenues	20	13
Total Revenues	7,622	6,735
EXPENDITURES		
Current:		
Judicial:		
Purchased/Contracted Services	21	-
Other Costs - Pataula D.A.T.E.	7,871	4,207
Total Current Expenditures	7,892	4,207
Total Expenditures	7,892	4,207
Net Change in Fund Balance	(270)	2,528
Fund Balance - Beginning of Year	2,848	320
Fund Balance - End of Year	$ 2,578	$ 2,848

TERRELL COUNTY, GEORGIA
Law Library
Special Revenue Fund
Comparative Balance Sheets

	As of September 30,	
	2021	**2020**
ASSETS		
Cash and Cash Equivalents	$ 42,589	$ 41,294
Due from Other Agencies and Individuals	273	-
Total Assets	42,862	41,294
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts Payable	85	-
Total Liabilities	85	-
Fund Balance:		
Restricted for Law Library Purposes	42,777	41,294
Total Fund Balance	42,777	41,294
Total Liabilities and Fund Balance	$ 42,862	$ 41,294

TERRELL COUNTY, GEORGIA
Law Library
Special Revenue Fund
Comparative Statements of Revenues, Expenditures, and
Changes in Fund Balance

	For the Year Ended September 30,	
	2021	**2020**
REVENUES		
Fines and Forfeitures:		
Probate Court	$ 2,853	$ 2,667
Clerk of Superior Court	873	799
Total Fines and Forfeitures	3,726	3,466
Intvestment Income: Interest Revenues	41	87
Total Revenues	3,767	3,553
EXPENDITURES		
Current:		
Judicial:		
Purchased/Contracted Services	-	402
Supplies	2,284	887
Capital Outlay	-	10,041
Total Current Expenditures	2,284	11,330
Total Expenditures	2,284	11,330
Net Change in Fund Balance	1,483	(7,777)
Fund Balance - Beginning of Year	41,294	49,071
Fund Balance - End of Year	$ 42,777	$ 41,294

TERRELL COUNTY, GEORGIA
2006-2010 Terrell County Special Purpose Local Option Sales Tax
Captial Projects Fund
Comparative Balance Sheets

	As of September 30,	
	2021	**2020**
ASSETS		
Cash and Cash Equivalents	$ -	$ -
Taxes Receivable	-	-
Total Assets	-	-
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts Payable	-	-
Total Liabilities	-	-
Fund Balance:		
Restricted for SPLOST Projects	-	-
Total Fund Balance	-	-
Total Liabilities and Fund Balance	$ -	$ -

TERRELL COUNTY, GEORGIA
2006-2010 Terrell County Special Purpose Local Option Sales Tax
Capital Projects Fund
Comparative Statements of Revenues, Expenditures, and
Changes in Fund Balance

	For the Years Ended September 30,	
	2021	**2020**
REVENUES		
Taxes: Special Purpose Local Option Sales Tax	$ -	$ -
Investment Income: Interest Revenues	-	-
Total Revenues	-	-
EXPENDITURES		
Current:		
Public Safety - Jail:		
Purchased/Contracted Services	-	15
Total Current Expenditures	-	15
Total Expenditures	-	15
Net Change in Fund Balance	-	(15)
Fund Balance - Beginning of Year	-	15
Fund Balance - End of Year	$ -	$ -

TERRELL COUNTY, GEORGIA
Combining Statement of Fiduciary Net Position
Custodial Funds
As of September 30, 2021

	Tax Commissioner	Probate Court	Clerk of Court	Sheriff
ASSETS				
Cash and Cash Equivalents	$ 384,865	$ 1	$ 112,198	$ 116,568
Taxes Receivable for Other Governments	433,802	-	-	-
Total Additions	818,667	1	112,198	116,568
LIABILITIES				
Accounts Payable and Other Liabilities	384,865	1	95,756	116,113
Uncollected Taxes Due Other Governments	433,802	-	-	-
Total Deductions	818,667	1	95,756	116,113
NET POSITION				
Restricted:				
Individuals, Organizations, and Other Governments	$ -	$ -	$ 16,442	$ 455

TERRELL COUNTY, GEORGIA
Combining Statement of Fiduciary Net Position
Custodial Funds
As of September 30, 2021

Magistrate Court	Delinquent Tax	Totals
$ 18	$ 92,983	$ 706,633
-	-	433,802
18	92,983	1,140,435
18	26,575	623,328
-	-	433,802
18	26,575	1,057,130
$ -	$ 66,408	$ 83,305

TERRELL COUNTY, GEORGIA
Combining Statement of Changes in Fudiciary Net Position
Custodial Funds
For the Year Ended September 30, 2021

	Tax Commissioner	Probate Court	Clerk of Court	Sheriff
ADDITIONS				
Taxes	$ 12,339,325	$ -	$ -	$ 302,450
Fines and Fees	-	251,426	330,548	63,930
Other Custodial Collectons	-	15	25	741
Total Additions	12,339,325	251,441	330,573	367,121
DEDUCTIONS				
Taxes	12,337,335	-	-	278,794
Other Custodial Disbursements	1,990	251,441	324,499	93,892
Total Deductions	12,339,325	251,441	324,499	372,686
Net Increase in Fiduciary Net Position	-	-	6,074	(5,565)
Net Position, Beg of Year - restated	-	-	10,368	6,020
Net Position, End of Year	$ -	$ -	$ 16,442	$ 455

TERRELL COUNTY, GEORGIA
Combining Statement of Changes in Fudiciary Net Position
Custodial Funds
For the Year Ended September 30, 2021

Magistrate Court	Delinquent Tax	Totals
$ -	$ 1,321,413	$ 13,963,188
81,396	-	727,300
-	-	781
81,396	1,321,413	14,691,269
-	1,143,412	13,759,541
81,396	111,593	864,811
81,396	1,255,005	14,624,352
-	66,408	66,917
-	-	16,388
$ -	$ 66,408	$ 83,305

TERRELL COUNTY, GEORGIA
Schedule of Projects Constructed With
2017-2022 Special Purpose Local Option Sales Tax
For the Year Ended September 30, 2021

Project	Original Estimated Cost *	Expenditures		Total	Estimated Percentage of Completion
		Prior Years	Current Year		
Capital Outlay Projects for Emergency Medical Services	$ 500,000	$ -	$ 176,193	$ 176,193	35.24%
Captial Outlay Projects for E-911 Service	100,000	35,494	20,000	55,494	55.49%
Capital Outlay Projects for Public Buildings	431,280	178,978	121,357	300,335	69.64%
Landfill Purposes	216,520	120,903	41,269	162,172	74.90%
Road, Street, and Bridge Purposes	2,000,000	551,109	495,403	1,046,512	52.33%
Distributions for Capital Outlay Projects to be Administered by City of:					
Bronwood	214,200	117,728	31,939	149,667	69.87%
Dawson	2,298,000	1,263,020	342,650	1,605,670	69.87%
Parrott	94,800	52,666	14,135	66,801	70.47%
Sasser	145,200	79,241	21,651	100,892	69.48%
Total Projects	6,000,000	2,399,139	1,264,597	3,663,736	61.06%
Reconciling Item:					
Expenditure from Private Source Contribution for E-911	31,709	31,709	-	31,709	100.00%
Totals	$ 6,031,709	$ 2,430,848	$ 1,264,597	$ 3,695,445	61.27%

* There have been no changes in original estimated costs.

TERRELL COUNTY, GEORGIA
Schedule of Projects Constructed With
2019-2014 Transportation Special Purpose Local Option Sales Tax
For the Year Ended September 30, 2021

Project	Original Estimated Cost *	Expenditures		Total	Estimated Percentage of Completion
		Prior Years	Current Year		
Capital Outlay Projects for Transportation Purposes:	$ 2,097,538	$ -	$ -	$ -	
Road Equipment		-	161,186	161,186	
Road Improvements		-	236,081	236,081	
Sub-Total	2,097,538	-	397,267	397,267	18.94%
Distributions for Capital Outlay Projects for Transportation Purposes to be Administered by City of:					
Bronwood	138,337	45,834	30,705	76,539	55.33%
Dawson	1,484,125	491,720	329,409	821,129	55.33%
Parrott	61,225	20,285	13,589	33,874	55.33%
Sasser	93,775	31,070	20,814	51,884	55.33%
Total Projects	$ 3,875,000	$ 588,909	$ 791,784	$ 1,380,693	35.63%

* There have been no changes in original estimated costs.

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of County Commissioners
Terrell County, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Terrell county, Georgia, as of and for the year ended September 30, 2021, and the related notes to the financial statements which collectively comprise Terrell county, Georgia's basic financial statements and have issued our report thereon dated August 31, 2022. Our report includes a reference to other auditors who audited the financial statements of the Terrell County Board of Health Component Unit, as described in our report on Terrell County, Georgia's financial statements. This report does not include the results of the other auditor's testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Terrell County, Georgia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion of the effectiveness of Terrell County, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of Terrell County, Georgia's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and responses, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and responses as items 2021-001 to be material weaknesses.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompanying schedule of findings and responses as items 2021-002 thru 2021-004 to be significant deficiencies.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Terrell County, Georgia's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and responses as item 2021-005.

Terrell County, Georgia's Response to Findings

Terrell County, Georgia's response to the findings identified in our audit is described in the accompanying schedule of findings and responses. Terrell County, Georgia's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

/s/ Brown & McDaniel, CPAs

Albany, Georgia
August 31, 2022

TERRELL COUNTY, GEORGIA
Summary Schedule of Prior Audit Findings
For the Year Ended September 30, 2021

FINANCIAL STATEMENT FINDINGS:

Internal Control Over Financial Reporting

None.

Compliance

2020-001. Prior Audit Finding: Expenditures over Appropriations

Status and/or Corrective Action: The County concurred with this finding and continues to address the need for budget-actual comparisons for the purpose of determining whether, or not, budget revisions are necessary.

TERRELL COUNTY, GEORGIA
Schedule of Findings and Responses
For the Year Ended September 30, 2021

Section I – Summary of Auditor's Results

Financial Statements

Type of auditor's report issued:	Unmodified
Internal control over financial reporting:	
Material weakness(es) identified?	x yes ___no
Significant deficiencies identified?	x yes ___none reported
Noncompliance material to financial statements noted?	x yes ___no

Section II – Financial Statement Findings

MATERIAL WEAKNESSES

2021-001 Bank Reconciliations

Criteria: Timely and proper reconcilement of the County's various bank accounts to the County's general ledger balance is a key accounting control for the prevention and/or detection of errors in recording transactions and for the safeguarding of the County's financial assets.

Condition: During the performance of our audit, we noted that bank reconciliations for certain County accounts were not reconciled properly to the County's general ledger accounts.

Context: The general ledger trial balance, as of September 30, 2021, reflected a $1,830,793.72 balance for the General Fund's regular account and a $(975,656.60) balance for the payroll account. Audited balances for each account were $131,589.56 and $62,132.24, respectively.

Effect: Failure to accurately perform timely reconciliations of the County's bank accounts may result in errors in financial reporting and/or misappropriation of the County's financial assets.

Cause: Not applicable.

Recommendation: We recommend procedures be implemented to reconcile the activity reflected in the bank statement for each County account to the activity posted in the County's general ledger, including the timely correction of any resulting errors discovered.

Views of Responsible Officials and Planned Corrective Action: The County concurs with this finding and has already implemented corrective action to ensure that all cash balances reported on the County's books are accurately reported and reconciled timely with each account's corresponding bank statement. This condition existed prior to the beginning of the current management's tenure.

SIGNIFICANT DEFICIENCIES

2021-002. Budget vs. Actual Comparison Adjustments

Criteria: A comparison of actual results and budgetary data should be made periodically in order to recognize and respond to the need for budgetary amendments (if any) in order to avoid expenditures in excess of appropriations at the legal level of control.

Section II – Financial Statement Findings (continued)

SIGNIFICANT DEFICIENCIES (continued)

2021-002. Budget vs. Actual Comparison Adjustments

Condition: During the performance of our audit, we became aware of certain journal entry activity in which actual expenditure balances were reclassified in order that the expenditure balance of several general ledger accounts would agree to the corresponding budgeted amount for that account.

Context: The aggregate amount of the reclassification of expenditures identified by our audit was $251,381.31.

Effect: Reclassifying expenditures in this way misstates the actual expenditures associated with functions or activities of the County.

Cause: County officials may have misunderstood prior audit recommendations regarding making any necessary budget revisions to expenditures resulting from the periodic comparison of budgetary and actual expenditure data.

Recommendation: We recommend that reclassification journal entries be made only when the correction of a bona-fide error in the original recording of a transaction is discovered. Any such entry made, should be filed with its supporting documentation.

Views of Responsible Officials and Planned Corrective Action: The County concurs with this finding. No corrective action is necessary since the condition will not be repeated. This condition was the result of actions taken prior to the beginning of the current management's tenure.

2021-003. Payroll Tax Deposits and Payroll Tax Return Filings

Criteria: For each payroll reporting period, the County should properly complete payroll tax returns, and both timely and accurately remit all corresponding payroll taxes.

Condition: During the performance of our audit, we noted that quarterly payroll tax returns were not properly completed and that remittances of payroll taxes were not made on a timely basis. Additionally, in many cases the remittances made did not agree with the liability shown on the corresponding payroll tax return.

Context: In one instance, the County remitted $63,516.78 to the Internal Revenue Service (IRS) in response to a notice regarding first quarter 2020 (03/31/20) reporting. That amount represented a tax shortfall of $37,096.77, with the balance attributable to interest and penalties. In another instance however, the County received a check from the IRS in the amount of $21,781.29 regarding the second quarter 2021 (06/30/21).

Effect: Late payment of tax remittances, and/or remittances for incorrect amounts, may result in the incurrence of unnecessary penalties and interest. Inaccurate reporting of wage totals on quarterly payroll tax returns may result in the over (under) payment of tax. Additionally, the constant barrage of correspondence resulting from reporting errors only serves to increase the likelihood of future errors being made.

Cause: The County's system for processing payroll, including tax remittances and filing of quarterly payroll tax returns, is not functioning as designed; with training of responsible employees insufficient for the performance of their duties.

Recommendation: We recommend that the County invest in the training of employee(s) responsible for the payroll function, both on the accounting system utilized by the County, and in the relevant reporting requirements of other governmental bodies, both federal and state.

Section II – Financial Statement Findings (continued)

SIGNIFICANT DEFICIENCIES (continued)

2021-003. Payroll Tax Deposits and Payroll Tax Return Filings (continued)

Views of Responsible Officials and Planned Corrective Action: The County concurs with this finding and has already taken steps to get employees the training recommended. This condition existed prior to the beginning of the current management's tenure.

2021-004. Segregation of Duties.

Criteria: Segregation of conflicting duties (i.e., custody of assets, authorization of transactions, and recording of transactions) is a basic internal control designed to safeguard assets and facilitate proper recording of transactions.

Condition: During the performance of our audit, we noted that in the County Commissioner's Office, but more so in the offices of the County's elected officials, personnel exercise a high degree of control over individual transactions and must perform duties inconsistent with proper segregation of accounting functions.

Context: Not applicable.

Effect: Failure to adequately segregate accounting functions can adversely affect the County's ability to record, process, summarize, and report financial data consistent with the assertions of management in the financial statements.

Cause: Management believes the benefits to be gained by completely properly segregating the accounting functions throughout the various County offices are not justified by the costs.

Recommendation: We remind those charged with governance of the inherent risk associated with this condition and recommend that they remain engaged in their oversight responsibilities by regularly reviewing financial activity and questioning responsible personnel about any activity that may seem to be unusual or unexpected.

Views of Responsible Officials and Planned Corrective Action: The County concurs with this finding and will continue its present efforts, believing them to be sufficient, to monitor the financial activities of the County to ensure accurate financial processing of transactions and the safeguarding of the County's assets.

COMPLIANCE

2021-005. Expenditures over Appropriations. (repeat finding)

Criteria: Local governments are required by law to adopt and operate under an annual balanced budget for the general fund, each special revenue fund, and each debt service fund in use by the local government. This does not preclude the local government from amending its budget to adapt to changing governmental needs during the budget period.

Condition: While Terrell County, Georgia's internal control over financial reporting to ensure that expenditures do not exceed appropriations at the legal level of control appears to be operating as designed and is therefore generally effective in meeting the above criteria, the following departments exceeded their appropriations by the corresponding amounts:

General Fund:			
Public Works	$	37,085	1.9%
Health and Welfare		12,137	12.4%
Culture and Recreation		2,068	1.7%
Housing and Development		13,962	6.1%
Debt Service		42,598	100.0%

Section II – Financial Statement Findings (continued)

COMPLIANCE (continued)

2021-005. Expenditures Over Appropriations. (continued)

Context: Not applicable.

Effect: The County is in violation of state statutes.

Cause: Not applicable.

Recommendation: We recommend the County continue its present efforts to ensure that expenditures do not exceed appropriations in accordance with the foregoing criteria.

Views of Responsible Officials and Planned Corrective Action: The County concurs with this finding and will continue its present efforts as recommended.