TERRELL COUNTY, GEORGIA

Financial Statements and Supplemental Information

For the Fiscal Year Ended September 30, 2022

And

Independent Auditor's Report

TERRELL COUNTY, GEORGIA
ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

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INDEPENDENT AUDITOR'S REPORT

To the Board of Commissioners
Terrell County, Georgia

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Terrell County, Georgia, as of and for the year ended September 30, 2022, and the related notes to the financial statements, which collectively comprise the Terrell County, Georgia's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Terrell County, Georgia, as of September 30, 2022, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Terrell County Board of Health, which represent 79 percent, 70 percent, and 98 percent, respectively, of the assets, net position, and revenues of the aggregate discretely presented component units as of September 30, 2022, and the respective changes in financial position for the year then ended. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Terrell County Board of Health, is based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Terrell County, Georgia and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Change in Accounting Principle

As described in Note 8 to the financial statements, in 2021, Terrell County, Georgia adopted new accounting guidance, GASB Statement No. 87, *Leases*. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Terrell County, Georgia's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Terrell County, Georgia's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Consider whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Terrell County, Georgia's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information on pages 51-55 and the pension plan and OPEB schedules of the Terrel County Board of Health on pages 56-69 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic

financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Terrell County, Georgia's basic financial statements. The accompanying individual major fund, combining and individual non-major fund, and other supplemental schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

Such information is the responsibility of management and was derived and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the individual major fund, combining and individual non-major fund, and other supplementary schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated April 3, 2023 on our consideration of Terrell County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Terrell County, Georgia's internal control over financial reporting and compliance.

/s/ Brown & McDaniel, CPAs

Albany, Georgia
April 3, 2023

TERRELL COUNTY, GEORGIA
Statement of Net Position
As of September 30, 2022

	Primary Government	Component Units	
	Governmental Activities	Board of Health	Development Authority of Terrell County
ASSETS			
Cash and Cash Equivalents	$ 4,847,341	$ 605,768	$ 202,259
Taxes Receivable	455,696	-	-
Accounts Receivable	68,704	5,472	-
Due from State Government	85,690	41,189	-
Due from Other Agencies or Individuals	347,589	-	-
Non-Current Asset: Net OPEB Asset	-	40,817	-
Capital Assets - Right-of-Use Lease, Net of Accumulated Amortization	51,645	-	-
Capital Assets - Not Being Depreciated	144,966	-	-
Capital Assets, Net of Accumulated Depreciation	12,133,701	65,706	-
Total Assets	18,135,332	758,952	202,259
DEFERRED OUTFLOWS OF RESOURCES			
Pension and OPEB Related Items	-	135,313	-
LIABILITIES			
Accounts Payable	104,151	50,552	-
Payroll Liabilities	-	-	-
Unearned Grant Revenue	402,303	-	-
Escrow Funds	-	-	-
Non-current Liabilities:			
Due Within One Year	301,265	2,022	-
Due In More Than One Year	586,183	18,199	-
Net Pension Liability	-	128,382	-
Net OPEB Liability	-	14,169	-
Total Liabilities	1,393,902	213,324	-
DEFERRED INFLOWS OF RESOURCES			
Pension and OPEB Related Items	-	214,977	-
NET POSITION			
Net Investment in Capital Assets	11,442,864	65,706	-
Restricted:			
Special Revenue Purposes	483,426	400,258	202,259
Capital Projects	1,030,275	-	-
Unrestricted	3,784,865	-	-
Total Net Position	$ 16,741,430	$ 465,964	$ 202,259

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
Statement of Activities
For the Year Ended September 30, 2022

Function/Programs	Expenses	Program Revenues: Fees, Fines Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions
Primary Government:				
Governmental Activities:				
General Government	$ 2,260,237	$ 77,698	$ -	$ -
Judicial	624,957	341,829	-	-
Public Safety	4,967,071	651,472	1,826,284	-
Public Works	1,358,491	347,627	484,305	27,635
Health and Welfare	123,189	-	-	-
Culture and Recreation	158,043	-	-	-
Housing and Development	265,173	-	-	-
Interest on Long-Term Debt	21,340	-	-	-
Total Governmental Activities	9,778,501	1,418,626	2,310,589	27,635
Total Primary Government	9,778,501	1,418,626	2,310,589	27,635
Component Units:				
Board of Health	361,840	193,000	346,932	-
Development Authority of Terrell County	-	6,000	5,000	-
Total Component Units	$ 361,840	$ 199,000	$ 351,932	$ -
General Revenues:				
Taxes:				
Property Taxes				
Intangible Recording Tax				
Local Option Sales Tax				
Special Purpose Local Option Sales Tax				
Transportation Special Purpose Local Option Sales Tax				
Alcoholic Beverage Tax				
Insurance Premiums Tax				
Railroad Equipment Tax				
Real Estate Transfer Tax				
Financial Institutions Tax				
Investment Income				
Gain on Disposal of Capital Assets				
Miscellaneous				
Total General Revenues				
Change in Net Position				
Net Position - Beginning of Year				
Net Position - End of Year				

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
Statement of Activities
For the Year Ended September 30, 2022

Net (Expense) Revenue and Changes in Net Position		
Primary Government	Component Units	
Governmental Activities	Board of Health	Development Authority of Terrell County
$ (2,182,539)	$ -	$ -
(283,128)	-	-
(2,489,315)	-	-
(498,924)	-	-
(123,189)	-	-
(158,043)	-	-
(265,173)	-	-
(21,340)	-	-
(6,021,651)	-	-
(6,021,651)	-	-
-	178,092	-
-	-	11,000
-	178,092	11,000
4,950,980	-	-
59,741	-	-
666,439	-	-
1,123,110	-	-
968,514	-	-
26,481	-	-
306,784	-	-
-	-	-
28,502	-	-
28,580	-	-
7,049	-	196
-	-	-
3,926	-	-
8,170,106	-	196
2,148,455	178,092	11,196
14,592,975	287,872	191,063
$ 16,741,430	$ 465,964	$ 202,259

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
Balance Sheet - Governmental Funds
As of September 30, 2022

	Major Funds				
	General Fund	ARPA Special Revenue Fund	SPLOST Capital Projects Fund	TSPLOST Capital Projects Fund	Other Governmental Funds
ASSETS					
Cash and Cash Equivalents	$ 3,128,850	$ 403,529	$ 606,816	$ 252,921	$ 455,225
Taxes Receivable	245,536	-	111,405	98,755	-
Accounts Receivable	53,904	-	-	-	14,800
Due from State Government	85,690	-	-	-	-
Due from Other Agencies or Individuals	329,639	-	-	-	17,950
Total Assets	3,843,619	403,529	718,221	351,676	487,975
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
Liabilities:					
Accounts Payable	58,754	-	4,910	34,840	5,647
Payroll Liabilities	-	-	-	-	-
Unearned ARPA Revenue	-	402,303	-	-	-
Escrow Funds	-	-	-	-	-
Total Liabilities	58,754	402,303	4,910	34,840	5,647
Deferred Inflows of Resources:					
Unavailable Revenue:					
Property Tax	168,884	-	-	-	-
Fund Balances:					
Restricted	-	1,226	713,311	316,836	482,328
Unassigned	3,615,981	-	-	-	-
Total Fund Balances	3,615,981	1,226	713,311	316,836	482,328
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 3,843,619	$ 403,529	$ 718,221	$ 351,676	$ 487,975

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
Balance Sheet - Governmental Funds
As of September 30, 2022

	Total Governmental Funds
$	4,847,341
	455,696
	68,704
	85,690
	-
	347,589
	5,805,020
	104,151
	-
	402,303
	-
	506,454
	168,884
	1,513,701
	3,615,981
	5,129,682
$	5,805,020

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA

Reconciliation of the Balance Sheet - Governmental Funds to the
Statement of Net Position
As of September 30, 2022

Amounts reported for governmental activities in the "Statement of Net Position" are different because:

Total Fund Balances reported in Balance Sheet - Governmental Funds	$ 5,129,682
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds	12,330,312
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds	(887,448)
Deferred inflows of resources are not available to pay for current period expenditures and are deferred in the funds	168,884
Net Position of Governmental Activities	$ 16,741,430

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA

Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds

For the Year Ended September 30, 2022

	Major Funds				
	General Fund	ARPA Special Revenue Fund	SPLOST Capital Projects Fund	TSPLOST Capital Projects Fund	Other Governmental Funds
REVENUES					
Taxes	$ 6,079,170	$ -	$ 1,123,110	$ 968,514	$ -
Licenses and Permits	42,216	-	-	-	-
Fines and Forfeitures	183,960	-	-	-	39,055
Charges for Services	942,159	-	-	-	176,923
Intergovernmental	1,595,015	426,220	-	-	27,635
Investment Income	4,271	1,226	2,162	2,276	1,552
Contributions and Donations from Private Sources	-	-	-	-	-
Miscellaneous	38,239	-	-	-	-
Total Revenues	8,885,030	427,446	1,125,272	970,790	245,165
EXPENDITURES					
Current:					
General Government	1,163,683	-	-	-	-
Judicial	615,695	-	-	-	8,525
Public Safety	4,654,975	126,120	-	-	191,549
Public Works	912,510	-	143,184	-	-
Health and Welfare	83,601	-	-	-	-
Culture and Recreation	128,804	-			
Housing and Development	251,672	-	-	-	-
Capital Outlay	-	-	1,415,061	1,067,425	27,707
Debt Service:					
Principal	37,805	-	171,486	-	-
Interest and Other Charges	4,793	-	16,547	-	-
Intergovernmental	-	-	488,430	434,276	-
Total Expenditures	7,853,538	126,120	2,234,708	1,501,701	227,781
Excess (Deficiency) of Revenues Over Expenditures	$ 1,031,492	$ 301,326	$ (1,109,436)	$ (530,911)	$ 17,384

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA

Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds

For the Year Ended September 30, 2022

	Total Governmental Funds
$	8,170,794
	42,216
	223,015
	1,119,082
	2,048,870
	11,487
	-
	38,239
	11,653,703
	1,163,683
	624,220
	4,972,644
	1,055,694
	83,601
	128,804
	251,672
	2,510,193
	209,291
	21,340
	922,706
	11,943,848
$	(290,145)

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA

Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds

For the Year Ended September 30, 2022

	Major Funds				
	General Fund	ARPA Special Revenue Fund	SPLOST Capital Projects Fund	TSPLOST Capital Projects Fund	Other Governmental Funds
OTHER FINANCING SOURCES (USES)					
Proceeds on Disposal of Capital Assets	$ -	$ -	$ -	$ -	$ -
Face Amount of Long-Term Debt	-	-	920,450	-	-
ROU Lease Financing	-	-	98,355	-	-
Reimbursement for Damaged Property	284,916	-	-	-	-
Transfers In	300,000	-	-	-	184,646
Transfers Out	(184,546)	(300,100)	-	-	-
Total Other Financing Sources (Uses)	400,370	(300,100)	1,018,805	-	184,646
Net Change in Fund Balances	1,431,862	1,226	(90,631)	(530,911)	202,030
Fund Balances - Beginning of Year	2,184,119	-	803,942	847,747	280,298
End of Year	$ 3,615,981	$ 1,226	$ 713,311	$ 316,836	$ 482,328

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA

Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds

For the Year Ended September 30, 2022

	Total Governmental Funds
	$ -
	920,450
	98,355
	284,916
	484,646
	(484,646)
	1,303,721
	1,013,576
	4,116,106
	$ 5,129,682

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA

Reconciliation of the Statement of Revenues, Expenditures, and Changes In
Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended September 30, 2022

Amounts reported for governmental activities in the "Statement of Activities" are different because:

Net change in fund balances - total governmental funds reported in "Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds"	$ 1,013,576
Governmental funds report capital outlays as expenditures. However, in the "Statement of Activities" the costs of those assets, which exceed the capitalization threshold, are allocated over their estimated useful lives and reported as depreciation expense. Details of the amount by which depreciation exceeded capital outlays in the current period are as follows:	
Capital outlays	2,846,710
Depreciation Expense	(843,945)
Amortization of ROU Lease Asset	(46,710)
Governmental funds report receivables collected within 60 days after the government's year end as a current financial resource, with the remaining uncollected amount deferred. However, in the "Statement of Activities" there is no such deferral. Deferred revenues increased (decreased) by this amount during the fiscal year	(11,663)
Governmental funds report the proceeds of long-term debt as a current financial resource and the repayment of principal as an expenditure of current financial resources. However, in the "Statement of Activities" there is no effect for these transactions. Details of the amount by which long-term debt proceeds exceeded repayments of principal in the current year are as follows:	
Principal repayments	209,292
Face amount of long-term debt	(1,018,805)
Change in Net Position of governmental activities reported in the "Statement of Activities"	$ 2,148,455

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
Statement of Fiduciary Net Position - Custodial Funds
As of September 30, 2022

	Custodial Funds
ASSETS	
Cash and Cash Equivalents	$ 980,206
Taxes Receivable	407,725
Total Assets	1,387,931
LIABILITIES	
Accounts Payable and Other Liabilities	871,593
Uncollected Taxes Due Other Governments	407,725
Total Liabilities	1,279,318
NET POSITION	
Restricted:	
Individuals, Organizations, and Other Governments	108,613
Total Net Position	$ 108,613

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
Statement of Changes in Fiduciary Net Position - Custodial Funds
For the Year Ended September 30, 2022

	Custodial Funds
ADDITIONS	
Taxes	$ 12,116,533
Fines and Fees	946,259
Other Custodial Collections	156
Total Additions	13,062,948
DEDUCTIONS	
Taxes	12,007,400
Other Custodial Disbursements	1,030,240
Total Deductions	13,037,640
Net Increase in Fiduciary Net Position	25,308
Net Position - Beg of Year - restated	83,305
Net Position - End of Year	$ 108,613

The accompanying notes are an integral part of these financial statements.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. INTRODUCTION

The accounting and reporting framework and the more significant accounting principles of Terrell County, Georgia (the County) are discussed in subsequent sections of this Note. The remaining Notes are organized to provide explanations, including required disclosures, of the County's financial activities for the fiscal year ended September 30, 2022.

B. FINANCIAL REPORTING ENTITY

The accompanying financial statements report on the financial activities of the County, which operates under a county commissioner form of government and provides for the general administration of County functions; citizens public safety; a court system; public works; health and welfare; culture and recreation; and housing and development.

1. Component Units

Governmental Accounting Standards Board (GASB) Statement No. 14, The Financial Reporting Entity, as amended by GASB Statement No. 39, Determining Whether Certain Organizations are Component Units and GASB Statement No. 61, The Financial Reporting Entity – An Amendment of GASB Statements No. 14 and No. 34 establishes standards for determining which organizations should be included in the financial reporting entity and for reporting the financial information of those organizations. Generally, a component unit is an organization for which the County is financially accountable and imposes a financial benefit or burden on the County or an organization that must be included as a part of the reporting entity to keep the financial statements from being misleading or incomplete because of the nature or significance of their relationship to the County. Based upon the application of these criteria, the financial activities of the following component unit have been discretely presented to emphasize that it is legally separate from the County.

Terrell County Board of Health – provides health services to the citizenry of Terrell County, Georgia. The County Board of Health is a legally separate entity, although the Board of Commissioners of Terrell County, Georgia appoints a voting majority of the Board of Health's governing board, and thus, has the ability to impose its will on the Board of Health in accordance with Georgia law (OCGA §31-3-14). Complete financial statements of the Terrell County Board of Health may be obtained from their offices in Terrell County, Georgia.

Development Authority of Terrell County – promotes development in Terrell County. The Authority is a legally separate entity. The Board of Commissioners of Terrell County appoint a voting majority of the Authority's governing board, and thus, has the ability to impose its will on the Authority. Separate financial statements of the Authority are not issued.

2. Joint Venture

The County, in conjunction with other cities and counties, is a member of the Southwest Georgia Regional Commission (RC). Membership in the RC is automatic for each municipality and county in the state. The Official Code of Georgia Annotated (O.C.G.A.) section 50-8-34 (Georgia Planning Act of 1989) provides for the organizational structure of RC's. Each county and municipality in the state is required by law to pay minimum annual dues to the RDC. Terrell county, Georgia paid $5,116 to the RC for the year ended September 30, 2022. The RC board membership includes the chief elected official of each county and municipality. The county and municipal board members from that county elect one member of the board who is a resident (but not an elected or appointed official or employee of either) to serve as the non-public board member from that county. Complete financial statements of the Southwest Georgia Regional Commission may be obtained at the offices in Camilla, Georgia.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. FINANCIAL REPORTING ENTITY (continued)

2. Joint Venture (continued)

The Georgia Planning Act of 1989 (O.C.G.A. 50-8-34) further defines RC's as public agencies and instrumentalities of their members, and as such, provides that member governments are liable for any debts or obligations of an RC beyond its resources (O.C.G.A. 50-8-39.1).

C. BASIS OF PRESENTATION

1. Government-Wide Financial Statements

The government-wide financial statements include the statement of net position and the statement of activities. These statements report financial information of the County as whole excluding fiduciary activities such as employee pension plans. The primary government and component units are presented separately within the financial statements with the focus on the primary government. Individual funds are not displayed but the statements distinguish governmental activities, generally supported by taxes and County general revenues, from business-type activities, generally financed in whole or in part with fees charged to external customers. The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. The County had no business-type activities for the year ended September 30, 2021.

A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and programs associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees, fines and forfeitures, and other charges to users of the County's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund acquisition, construction, or rehabilitation of capital assets and include fees to developers. These revenues are subject to externally imposed restrictions to these program uses.

Taxes and other revenue sources not properly included with program revenues are reported as general revenues.

2. Fund Financial Statements

Fund financial statements are provided for government, proprietary, and fiduciary funds. Major individual governmental and enterprise funds are reported in separate columns with composite columns for non-major funds.

The County reports the following major governmental funds:

General Fund – reports as the primary fund for the County. This fund is used to account for all financial resources not reported in other funds.

American Rescue Plan (ARP) Fund – is used to account for the proceeds of the American Rescue Plan Act Coronavirus State and Local Fiscal Recovery Funds. Eligible uses of the funding include (a) support of public health expenditures, (b) addressing the negative economic impacts caused by the public health emergency, (c) replacement of lost public sector revenue, (d) provision of premium pay for essential workers, and (e) investment in water, sewer, and broadband infrastructure. The County is to receive $1,657,047 in two tranches, and may use the funds to cover eligible costs incurred beginning March 3, 2021 and ending December 31, 2024.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. BASIS OF PRESENTATION (continued)

2. Fund Financial Statements (continued)

2017-2022 Special Purpose Local Option Sales Tax (SPLOST) Fund – is used to account for the estimated $6,000,000 in tax proceeds to be collected over a six- year period beginning January 1, 2017. The proceeds are to be used to finance projects including road, streets, and bridges, county landfill, capital outlay projects for emergency medical services, E-911 Service, public buildings, and projects of municipalities within the County.

2019-2024 Transportation Special Purpose Local Option Sales Tax (TSPLOST) Fund – is used to account for the estimated $3,875,000 in tax proceeds to be collected over a five-year period beginning April 1, 2019. The proceeds are to be used to finance transportation projects or purposes as detailed in the resolution calling for the imposition of the tax, including those projects or purposes of municipalities within the County.

Additionally, the County reports the following fiduciary fund type:

Custodial Funds – are used to administer the collections, and subsequent remittances, by various elected or appointed officials to the appropriate agencies or organizations.

D. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

The financial statements of the County are prepared in accordance with generally accepted accounting principles (GAAP). The government-wide statements report using the economic resources measurement focus and the accrual basis of accounting generally including the reclassification or elimination of internal activity (between or within funds). However, internal eliminations do not include utility services (if any) provided to County departments. Reimbursements are reported as reductions to expenses. Proprietary and fiduciary fund financial statements and financial statements of County component units also report using the same focus and basis of accounting, although internal activity is not eliminated in these statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property tax revenues are recognized in the year for which they are levied, while grants are recognized when grantor eligibility requirements are met.

Governmental fund financial statements report using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both measurable and available. Available means collectible within the current period or soon enough thereafter to pay current liabilities. The County considers revenues to be available if they are collected within 60 days of the end of the fiscal year. Expenditures are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are reported as expenditures in the year due.

Major revenue sources susceptible to accrual include sales and use taxes, hotel/motel taxes, property taxes, franchise taxes, charges for services, intergovernmental revenues, and investment income. In general, other revenues are recognized when cash is received.

E. ASSETS, LIABILITIES, AND NET POSITION OR EQUITY

1. Cash and Investments

The County's deposits and investments, including those of component units, consist entirely of demand deposits, money market accounts, savings accounts, and certificates of deposit.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

E. ASSETS, LIABILITIES, AND NET POSITION OR EQUITY (continued)

1. Cash and Investments (continued)

Subject to the provisions of state statutes (O.C.G.A. 36-83-4), any money subject to the governing authority's control may be invested in the following: (a) obligations of this state or of other states; (b) obligations issued by the Unites States Government; (c) obligations fully insured or guaranteed by the United States Government or by a government agency of the United States; (d) obligations of any corporations of the United States Government; (e) prime bankers acceptances; (f) the local government investment pool; (g) repurchase agreements; and (h) obligations of other political subdivisions of this state.

The County's policy is to invest excess available cash in money market or savings accounts and certificates of deposit. These investments are reported at their carrying amounts, which approximates fair value.

2. Inventories and Prepayments

The costs of inventories are recorded as expenditures/expenses when purchased in all funds. The costs of inventory at year end, if any, are not considered material to the financial statements.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as expenditures when paid in governmental activities and are reported on a consumption basis in business-type activities. The cost of prepaid items at year end applicable to governmental activities, if any, are not considered material to the financial statements.

3. Capital Assets, Depreciation, and Amortization

The County's property, plant, equipment, and infrastructure with useful lives of more than one year are stated at historical cost and comprehensively reported in the government-wide financial statements. The County maintains infrastructure asset records consistent with all other capital assets, however, infrastructure assets acquired prior to the implementation of GASB Statement No. 34 (FYE September 30, 2004) are not reported. Proprietary and component unit capital assets are also reported in their respective fund and combining component units financial statements. Donated assets are stated at fair value on the date donated. The County generally capitalizes all land, building, and assets with a unit cost of $5,000 or more as purchase and construction outlays occur. The costs of normal maintenance and repairs that do not add to the assets value or materially extend useful lives are not capitalized. Capital assets, including those of component units, are depreciated using the straight-line method. When capital assets are disposed, the cost and applicable accumulated depreciation are removed from the respective accounts, and the resulting gain or loss is recorded in operations. Estimated useful lives, in years, for depreciable assets are as follows:

Buildings	20-40
Improvements, other than buildings	5-50
Infrastructure	20-40
Furniture, machinery, and equipment	5-10

4. Capitalized Interest

Interest costs are capitalized when incurred by proprietary funds and similar component units on debt where proceeds were used to finance the construction of assets. Interest earned on the proceeds of tax-exempt borrowing arrangements restricted to the acquisition of qualifying assets is offset against interest costs in determining the amount to be capitalized. The County incurred no interest costs during the year requiring capitalization.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

E. ASSETS, LIABILITIES, AND NET POSITION OR EQUITY (continued)

5. Long-Term Debt

In the government-wide, proprietary, and component unit financial statements, outstanding debt is reported as liabilities. Debt issuance costs, except for any portion that is a prepayment of insurance, are expensed when incurred. The difference between the reacquisition price and net carrying value of the old debt in current refundings and advance refundings resulting in defeasance of debt is reported as a deferred outflow of resources or deferred inflow of resources and recognized as a component of interest expense in a systematic and rational manner over the shorter of the life of the new debt or the remaining life of the old debt.

The governmental fund financial statements recognize the proceeds of debt and premiums as other financing sources of the current period. Issuance costs are reported as expenditures.

6. Compensated Absences

GASB Standards require that leave pay be accrued when: (a) the employer's obligation to employee's right to receive compensation for future benefits is attributable to employee's services already rendered; (b) the obligation related to rights that vest or accumulate; (c) payment of the compensation is probable; and (d) the amount can be reasonably estimated.

The cost of vacation pay and accumulated sick-pay benefits are not recorded until such benefits are paid because the amount cannot be reasonably estimated. Accordingly, no provision for a liability for compensated absences has been recorded for the primary government.

7. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to future period(s) and so will not be recognized as an outflow of resources (expense) until that time. The County, as the primary government, did not have any items that qualified for reporting in this category.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents the acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County, as the primary government, did not have any items that qualified for reporting in this category. However, the governmental funds balance sheet will sometimes report deferred inflows of resources for revenues not available to pay current period expenditures. The County had $168,884 of unavailable property tax revenue recorded as a deferred inflow of resources at year end.

8. Net Position and Fund Balances

Net position is comprised of the following three components:

a. Net Investment in Capital Assets. This component of net position consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction, or improvement of those assets or related debt are also included.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

E. ASSETS, LIABILITIES, AND NET POSITION OR EQUITY (continued)

8. Net Position and Fund Balances (continued)

b. Restricted. This component of net position consists of restricted assets reduced by liabilities and deferred inflows of resources related to those assets. Generally, a liability relates to restricted assets if the asset results from a resource flow that also results in recognition of a liability or if the liability will be liquidated with the restricted assets reported.

c. Unrestricted. This component is the net amount of assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted component of net position.

The government-wide financial statements report restricted net position for amounts where constraints are imposed either by creditors, grantors, contributors, and others or by enabling legislation. Net position restricted by enabling legislation in the statement of net position was $1,030,147. The remaining net position reported as restricted in the statement of net position is legally restricted for specified purposes.

Fund balances in the governmental funds financial statements are classified into the following categories as applicable:

a. Non-spendable. The non-spendable fund balance classification includes amounts that cannot be spent because they are either (1) not in spendable form, or (2) legally or contractually required to be maintained intact.

b. Restricted. The restricted fund balance classification includes amounts where constraints have been placed on resources that are (1) either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws and regulations of other governments; or (2) imposed by law through constitutional provisions or enabling legislation.

c. Committed. The committed fund balance classification includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action (ordinance) of the government's highest level of decision-making authority (Board of County Commissioners). Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.

d. Assigned. The assigned fund balance classification includes amounts that are constrained by the government's intent to be used for specific purposes but are neither restricted nor committed. The intent should be expressed by (1) the governing body itself or (2) a body or official to which the governing body has delegated the authority to assign amounts to be used for specific purposes. It is the policy of the Board of County Commissioners to reserve unto itself the authority to assign amounts to specific purposes.

e. Unassigned. The Unassigned fund balance is the residual classification for the general fund. This classification represents the fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

E. ASSETS, LIABILITIES, AND NET POSITION OR EQUITY (continued)

8. Net Position and Fund Balances (continued)

When an expense or expenditure is incurred for which both restricted and unrestricted net position or fund balance is available, the County typically considers restricted amounts to have been spent before unrestricted amounts. The County has not established a policy for the use of its unrestricted fund balance. Therefore, the County has defaulted to considering committed amounts as being used first, followed by assigned amounts, and then unassigned amounts.

9. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect reported amounts of assets, deferred outflows or resources, liabilities, and deferred inflows of resources and disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Actual results could differ, in some cases significantly, from those estimates.

F. REVENUES, EXPENDITURES, AND EXPENSES

1. Lease Commitments

Historically, the County has entered into right-of-use lease agreements, previously known as operating leases, for various items of heavy equipment. Although the agreements contain cancellation provisions and are subject to annual appropriations, with the adoption of GASB Statement No. 87, *Leases*, the County was required to evaluate these agreements to determine which, if any, would result in the recognition of an intangible right-of-use lease asset and a corresponding lease liability. The lease asset and liability are measured as of the lease inception date, which for the agreements already in existence is the date of adoption of GASBS No. 87.

The lease asset is initially recognized at the same value as that of the lease liability, adjusted for certain items such as payments made at or before lease inception and initial direct costs. The lease asset is subsequently amortized over its useful life on a straight-line basis.

The lease liability is measured as of the inception of the lease at the present value of payments expected during the lease term discounted using the implicit rate charged by the lessor, or if the implicit rate cannot be determined, the County's estimated incremental borrowing rate. The lease liability is subsequently reduced by the amount representing the principal portion of the lease payments made.

NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. MATERIAL VIOLATIONS OF LEGAL AND CONTRACTUAL PROVISIONS

1. Expenditures Over Appropriations

The County incurred expenditures, which exceeded appropriations by a material amount for the following County departments in violation of O.C.G.A. 36-81-3:

General Fund:

Public Safety	$	281,907

NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (continued)

A. MATERIAL VIOLATIONS OF LEGAL AND CONTRACTUAL PROVISIONS (continued)

1. Expenditures Over Appropriations (continued)

ARPA Special Revenue Fund:

Public Safety	$	95,120

B. BUDGETARY INFORMATION

1. Budgetary Preparation and Basis of Budgeting

a. Prior to the start of the new fiscal year, the Chairman submits to the Commission a proposed operating budget. The operating budget includes proposed expenditures and the means of financing them.

b. The Commission holds a public hearing on the budget, giving notice thereof at least ten days in advance by publication in the official organ of Terrell County.

c. The budget is then revised and adopted or amended by the Commission.

d. The budget so adopted may be revised during the year only by formal action of the Commission in a regular meeting and no increases shall be made therein without provision also being made for financing the same.

e. Formal budgetary integration has not been employed. The budget for the General Fund and Special Revenue Funds are adopted on a basis generally consistent with generally accepted accounting principles (GAAP).

f. Budget amounts are as originally adopted, or as amended by the Commission. Individual amendments (if any) were not material in relation to the original appropriation that was amended.

Each fund's appropriated budget is prepared on a detailed line-item basis. Revenues are budgeted by source and expenditures are budgeted by department, division, and class as follows: personal services, other services and charges, supplies, capital outlay, transfers, and debt service. The legal level of control is by department and expenditures may not legally exceed appropriations at this level. Budget revisions at this level are subject to final review by the County Commission. Within the legal level of control, management may transfer appropriations without commission approval.

2. Encumbrances

The County has not reserved any fund balances for recorded encumbrances of financial resources. Encumbrance accounting is normally an extension of formal budgetary integration. Encumbrances do not represent actual expenditures but rather are budgetary items, which represent the estimated cost of goods and services, which have yet to be received. The purpose of encumbrance accounting is to facilitate the prevention of overspending of appropriations.

NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (continued)

C. DEFICIT FUND BALANCES

No funds operated by the County have deficit fund balances.

NOTE 3 - DETAILED NOTES ON FUNDS AND COMPONENT UNITS

A. ASSETS

1. Deposits and Investments

Deposits

Custodial Credit Risk – for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of the outside party. The County's deposits, including those of its component units, consist entirely of demand deposit, money market, savings accounts, and certificates of deposit.

Primary Government

The following provides a summary of the County's cash and cash equivalent balances:

Government-Wide Statement of Net Position	$ 4,847,341
Statement of Fiduciary Net Position – Custodial Funds	980,206
Total Cash and Cash Equivalents	$ 5,827,547

As of September 30, 2022, the County's deposits had a carrying amount of $5,827,547 and a bank balance of $6,075,804. Of the bank balance, $1,283,415 was covered by federal depository insurance and $4,792,389 was secured by collateral held by the pledging bank's agent but not in the County's name.

Component Units

Terrell County Board of Health – As of June 30, 2022 (the fiscal year end of the component unit), the Terrell County Board of Health's deposits had a carrying amount of $605,768 and a bank balance of $616,289. All of the bank balance was either covered by federal depository insurance or collateralized.

Development Authority of Terrell County – As of September 30, 2022, the Development Authority of Terrell County's deposits had a carrying amount of $202,259 and a bank balance of $202,259. All of the bank balance was covered by federal depository insurance.

Investments

Custodial Credit Risk – for investments is the risk that, in the event of the failure of the counterparty (e.g. financial institution or broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. Investment securities are exposed to custodial credit risk if the securities uninsured, are not registered in the government's name, and are held by either (a) the counterparty or (b) the counterparty's trust department or agent, but not in the government's name.

NOTE 3 - DETAILED NOTES ON FUNDS AND COMPONENT UNITS (continued)

A. ASSETS (continued)

1. Deposits and Investments (continued)

Primary Government

The County had no investments as of September 30, 2022.

Component Units

Terrell County Board of Health – As of June 30, 2022 (the fiscal year end of the component unit), the Terrell County Board of Health had no investments.

Development Authority of Terrell County – As of September 30, 2022 the Development Authority of Terrell County had no investments.

Due to the nature of the deposits and investments that are authorized under state statutes and the County's deposit and investment policies, management does not believe the County has a significant exposure to any of the following deposit or investment risks:

Credit Risk – the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment.

Concentration of Credit Risk – the risk of loss attributed to the magnitude of an entity's investment in a single issuer.

Interest Rate Risk – the risk that changes in interest rates demanded by the market will adversely affect the fair value of an investment.

Foreign Currency Risk – the risk that changes in foreign exchange rates will adversely affect the fair values of an investment or deposit.

2. Property Tax Calendar

Primary Government

Property Taxes Receivable, Deferred Revenue, and Property Tax Calendar
Property taxes are levied as of the date the millage rate is set (September 14, 2021) and are typically due and payable between October 20th and December 20th. The lien date for property taxes is January 1 (typically). Property tax revenues are recognized when levied to the extent they result in current receivables.

3. Restricted Assets

Restricted assets are reported in various funds for cash deposited into bank accounts legally restricted for specific uses such as the payment of debt service on long-term debt or capital projects.

NOTE 3 - DETAILED NOTES ON FUNDS AND COMPONENT UNITS (continued)

A. ASSETS (continued)

4. Capital Assets

Primary Goverment

The following table provides a summary of changes in capital assets:

	Balances October 1, 2021	Capital Acquisitions	Sales or Other Dispositions	Balances September 30, 2022
Governmental Activities:				
Not Being Depreciated:				
Land	$ 144,966	$ --	$ --	$ 144,966
Construction in Progress	--	--	--	--
Total Capital Assets Not Being Depreciated	144,966	--	--	144,966
Being Depreciated:				
Buildings	11,893,906	227,255	--	12,121,161
Improvements, Other Than Buildings	4,365,369	1,162,809	--	5,528,178
Furniture, Machinery, and Equipment	7,932,092	1,358,291	--	9,290,383
Total Capital Assets Being Depreciated	24,191,367	2,748,355	--	26,939,722
Less Accumulated Depreciation:				
Buildings	6,279,867	357,002	--	6,636,869
Improvements, Other Than Buildings	1,134,673	203,747	--	1,338,420
Furniture, Machinery, and Equipment	6,547,536	283,196	--	6,830,732
Total Accumulated Depreciation	13,962,076	843,945	--	14,806,021
Total Capital Assets Being Depreciated, Net	10,229,291	1,904,410	--	12,133,701
Right-of-Use Lease Assets:				
Equipment	--	98,355	--	98,355
Total Right-of-Use Lease Assets	--	98,355	--	98,355
Less Accumulated Amortization:				
Equipment	--	46,710	--	46,710
Total Accumulated Amortization	--	46,710	--	46,710
Total Right-of-Use Lease Assets, Net	--	51,645	--	51,645
Total Governmental Activities Capital Assets, Net	$ 10,374,257	$ 1,956,055	$ --	$ 12,330,312

NOTE 3 - DETAILED NOTES ON FUNDS AND COMPONENT UNITS (continued)

A. ASSETS (continued)

4. Capital Assets (continued)

Depreciation and amortization was charged to functions of the primary government as follows:

Governmental Activities:	
General Government	$ 173,848
Judicial	737
Public Safety	263,267
Public Works	370,475
Culture and Recreation	29,239
Housing and Development	13,501
Health and Welfare	39,588
Total Depreciation and Amortization	$ 890,655

Component Units

Terrell County Board of Health

The following table provides a summary of changes in capital assets:

	Balances July 1, 2021	Capital Acquisitions	Sales or Other Dispositions	Balances June 30, 2022
Governmental Activities:				
Being Depreciated:				
Furniture, Machinery, and Equipment	$ 67,947	$ 40,908	$ --	$ 108,855
Total Capital Assets Being Depreciated	67,947	40,908	--	108,855
Less Accumulated Depreciation:				
Furniture, Machinery, and Equipment	33,571	9,398	--	42,969
Total Accumulated Depreciation	33,571	9,398	--	42,969
Total Capital Assets Being Depreciated, Net	34,196	31,510	--	65,706
Total Capital Assets, Net	$ 34,196	$ 31,510	$ --	$ 65,706

NOTE 3 - DETAILED NOTES ON FUNDS AND COMPONENT UNITS (continued)

B. LIABILITIES

1. Long-Term Debt

Primary Government

Governmental Activities
When favorable conditions are present, the County periodically finances purchases of equipment and other atypical expenditures that arise.

Long term obligations as of September 30, 2022, and changes for the fiscal year then ended were as follows:

	Balance October 1, 2020	Increases	Decreases	Balance September 30, 2021	Amount Due Within One Year
Financed Purchases from Direct Borrowing:					
Ford Motor Credit Company, LLC	$ 77,935	$ --	$ 37,805	$ 40,130	$ 40,130
Deere Credit, Inc.	--	570,482	87,954	482,528	143,386
BancorpSouth Equipment Finance	--	349,968	36,416	313,552	74,160
	77,935	920,450	162,175	836,210	257,676
Lease Liability:					
Deere Credit, Inc.	--	98,355	47,117	51,238	43,589
Total Long-Term Debt	$ 77,935	$ 1,018,805	$ 209,292	$ 887,448	$ 301,265

Ford Motor Credit Company, LLC

The terms and purposes for the long-term debt obligation to Ford Motor Credit Company LLC from financed purchases are as follows:

> Note payable dated June 7, 2021, for the purpose of acquiring three (3) 2021 police interceptor vehicles, due in annual installments of $42,598 each at 6.15%, beginning June 7, 2021, and maturing June 7, 2023. The original amount of the Note was $120,533.

Deere Credit, Inc.

The terms and purposes of the long-term debt obligations to Deere Credit, Inc. from financed purchases (direct borrowing) are as follows:

> Note payable dated March 10, 2022, for the acquisition of equipment, due in sixty monthly installments of $1,749 each at 2.99%, beginning April 10, 2022, and maturing March 10, 2027. The original amount of the Note was $97,353.

NOTE 3 - DETAILED NOTES ON FUNDS AND COMPONENT UNITS (continued)

B. LIABILITIES (continued)

1. Long-Term Debt (continued)

Deere Credit, Inc. (continued)

Note payable dated October 11, 2021, for the acquisition of equipment, due in thirty-six monthly installments of $4,984 each at 2.15%, beginning November 11, 2021, and maturing October 11, 2024. The original amount of the Note was $173,591.

Note payable dated June 9, 2022, for the acquisition of equipment, due in thirty-six monthly installments of $2,167 each at 4.25%, beginning July 9, 2022, and maturing June 9, 2025. The original amount of the Note was $73,118.

Note payable dated March 23, 2022, for the acquisition of equipment, due in sixty monthly installments of $4,042 each at 2.74%, beginning April 23, 2022, and maturing March 23, 2027. The original amount of the Note was $226,420.

BancorpSouth Equipment Finance

The terms and purposes of the long-term debt obligations to BancorpSouth Equipment Finance from financed purchases (direct borrowing) are as follows:

Note payable dated March 4, 2022, for the acquisition of equipment, due in thirty-six monthly installments of $2,251 each and one payment of $95,000 at 2.41%, beginning April 4, 2022, and maturing April 4, 2025. The original amount of the Note was $166,300.

Note payable dated March 4, 2022, for the acquisition of equipment, due in thirty-six monthly installments of $4,491 each and one payment of $30,000 at 2.41%, beginning April 4, 2022, and maturing April 4, 2025. The original amount of the Note was $183,668.

Pursuant to the financing agreements, if the County fails to make any payment when due, or otherwise defaults on the agreement, outstanding amounts payable may be declared immediately to be due and payable and the lender may take control of the collateral.

The annual requirements to amortize the preceding direct financing obligations as of September 30, 2022, are as follows:

Year Ending	Governmental Activities		
September 30,	Principal	Interest	Total
2023	$ 257,676	$ 21,127	$ 278,803
2024	223,388	12,818	236,206
2025	253,186	6,249	259,435
2026	67,494	2,003	69,497
2027	34,466	284	34,750
Totals	$ 836,210	$ 42,481	$ 878,691

NOTE 3 - DETAILED NOTES ON FUNDS AND COMPONENT UNITS (continued)

B. LIABILITIES (continued)

1. Long-Term Debt (continued)

Deere Credit, Inc.

The terms and purposes of the long-term debt obligations to Deere Credit, Inc. from right-of-use leases are as follows:

Lease obligation dated October 1, 2021 (the date of adoption for GASBS No. 87), for equipment, due in twenty-eight monthly installments (remaining lease term) of $1,936 each at the implicit rate of 5.95%, beginning October 28, 2021, and expiring January 28, 2024. The original amount of the Lease was $50,499.

Lease obligation dated October 1, 2021 (the date of adoption for GASBS No. 87), for equipment, due in twenty-one monthly installments (remaining lease term) of $2,386 each at the implicit rate of 5.07%, beginning November 12, 2021, and expiring July 12, 2023. The original amount of the Lease was $47,856.

The annual requirements to amortize the preceding lease liabilities as of September 30, 2022, are as follows:

Year Ending	Governmental Activities		
September 30,	Principal	Interest	Total
2023	$ 43,589	$ 1,570	$ 45,159
2024	7,649	95	7,744
2025	--	--	--
2026	--	--	--
2027	--	--	--
Totals	$ 51,238	$ 1,665	$ 52,903

Component Units

Terrell County Board of Health

Long term obligations as of June 30, 2021, and changes for the fiscal year then ended were as follows:

	Balance July 1, 2021	Increases	Decreases	Balance June 30, 2022	Amount Due Within One Year
Compensated Absences	$ 15,228	$ 4,993	$ --	$ 20,221	$ 2,022

NOTE 3 - DETAILED NOTES ON FUNDS AND COMPONENT UNITS (continued)

B. LIABILITIES (continued)

1. Long-Term Debt (continued)

Component Units (continued)

Development Authority of Terrell County

Conduit Debt Obligation

The Authority has issued Industrial Revenue Bonds to provide financial assistance to a private-sector entity for the acquisition, construction, and equipping of industrial and commercial facilities deemed to be in the public interest. The private-sector entity's interest in the facilities has been conveyed to the Authority in exchange for issuing the bonds, and the Authority has in turn leased the facilities back to the private-sector entity. The bonds are payable solely from the payments received, or deemed received, on the lease. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the Authority, the County, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, neither are the lease interest reported as assets, nor the bonds reported as liabilities, in the financial statements. As of September 30, 2022, there was one series of Industrial Revenue Bonds outstanding, with an aggregate principal amount payable of $55 million.

2. Landfill Closure and Post-closure Care Cost

The County has closed its landfill and placed a final cover on the landfill in accordance with state and federal laws and regulations. In addition, state and federal laws and regulations require the County to perform certain maintenance and monitoring functions at the site for five years after closure. Those maintenance and monitoring functions were completed during the fiscal year ended September 30, 2001 and were estimated to cost $65,300 per year. Since these maintenance and monitoring functions were completed during the fiscal year ended September 30, 2001, the County does not report any liability for landfill post-closure care.

3. Risk Management

The County is exposed to various forms of risk of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has joined together with other counties in the state as part of the Georgia Interlocal Risk Management Agency Property and Liability Insurance Fund and the Georgia Municipal Association Group Self-Insurance Workers Compensation Fund, a public entity risk pool currently operating as a common risk management and insurance program for member local governments.

ACCG Interlocal Risk Management Agency

Pursuant to provisions of the Official Code of Georgia Annotated, the County became a member of the ACCG Interlocal Risk Management Agency. The agency established and administers one or more group self-insurance funds and a risk management service to prevent or lessen the incidence and severity of casualty and property losses occurring in the operation of government. The agency is to defend and protect in accordance with the member government contract and related coverage descriptions any member of the agency against liability or loss.

NOTE 3 - DETAILED NOTES ON FUNDS AND COMPONENT UNITS (continued)

B. LIABILITIES (continued)

The County must participate at all times in at least one fund which is established by the agency. Other responsibilities of the County are as follows:

1. To pay all contributions, assessments or other sums due the agency at such times and in such amounts as shall be established by the agency.

2. To select a person to serve as a member representative.

3. To allow the agency and its agents reasonable access to all facilities of the County and all records, including but not limited to financial records, which relates to the purposes of the agency.

4. To allow attorneys appointed by the agency to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the fund established by the agency.

5. To assist and cooperate in the defense and settlement of claims against the County.

6. To furnish full cooperation to the agency's attorneys, claim adjusters, service company, and any agent, employee, officer or independent contractor of the agency relating to the purposes of the agency.

7. To follow all loss reduction and prevention procedures established by the agency.

8. To furnish to the agency such budget, operating and underwriting information as may be requested.

9. To report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the agency or any fund established by the agency being required to pay claim for loss or injuries to County property or injuries to persons or property when such loss or injury is within the scope of the protection of a fund or funds in which the County participates.

The County retains the first $5,000 of each risk of loss in the form of a deductible. The County files all claims with the agency and the agency bills the County for any loss up to the $5,000 deductible.

ACCG-GSIWCF
Pursuant to provisions of the Official Code of Georgia Annotated, the County became a member of the ACCG-GSIWCF (a Workers' Compensation Self Insurance Fund). The liability of the fund to the employees of any employer (Terrell County, Georgia) is specifically limited to such obligations as are imposed by the applicable state laws against the employer for workers' compensation and/or employer's liability.

As a part of this risk pool, the County is obligated to pay all contributions and assessments prescribed by the pool, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the fund, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the fund being required to pay any claim of loss. The County is also to allow the pool's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the fund.

NOTE 3 - DETAILED NOTES ON FUNDS AND COMPONENT UNITS (continued)

B. LIABILITIES (continued)

3. Risk Management (continued)

The fund is to defend, in the name of and on behalf of the members, any suits or other proceedings which may at any time be instituted against them on account of injuries or death within the purview of the Workers' Compensation Law of Georgia, or on the basis of employer's liability, including suits or other proceedings alleging such injuries and demanding of compensation therefor, although such suits, other proceedings, allegations or demands be wholly groundless, false, or fraudulent. The fund is to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation, or defense.

Settled claims in the past three years have not exceeded these coverages.

C. NET POSITION/FUND BALANCES

The County reports the following net position/fund balances as restricted at year-end:

Special Revenue Funds:		
Jail Fund	$	103,882
E-911 Fund		316,304
Forfeitures and Seizures Fund		12,045
Drug Abuse Treatment and Education Fund		4,376
Law Library Fund		45,593
American Rescue Plan Act of 2021 (ARPA)		1,226
Capital Projects Funds:		
CDBG Fund		68
Broadband Expansion Fund		60
2017-2022 SPLOST Fund		713,311
2019-2024 TSPLOST Fund		316,836
Total Restricted Net Position/Fund Balances	$	1,513,701

D. BALANCES AND TRANSFERS/PAYMENTS WITHIN THE REPORTING ENTITY

1. Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are described as "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e. the non-current portion of interfund loans).

Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

The County had no interfund receivables and payables at year end.

NOTE 3 - DETAILED NOTES ON FUNDS AND COMPONENT UNITS (continued)

D. BALANCES AND TRANSFERS/PAYMENTS WITHIN THE REPORTING ENTITY (continued)

2. Transfers and Payments

Transfers and payments within the reporting entity are substantially for the purposes of subsidizing operating functions, funding capital projects and asset acquisitions, or maintaining debt service. The government-wide statement of activities eliminates transfers as reported within the segregated governmental and business-type activities columns. Only transfers between the two columns appear in this statement.

The following table reports transfers and payments within the reporting entity:

	Transfers Out:		
	General Fund	ARPA Fund	Totals
Transfers In:			
General Fund	$ --	$ 300,000	$ 300,000
E-911 Fund	184,446	--	184,446
CDBG Fund	--	100	100
Broadband Expansion Fund	100	--	100
Totals	$ 184,546	$ 300,000	$ 484,646

NOTE 4 - RETIREMENT PLANS

Primary Government

A. COST SHARING, MULTIPLE EMPLOYER DEFINED BENEFIT PENSION PLANS

Public safety personnel and certain elected county officials participate in various cost sharing, multiple employer defined benefit pension plans as defined in Governmental Accounting Standards Board (GASB) Statements No. 67 and 68. These plans include the Peace Officers' Annuity and Benefit Fund, Sheriff's Retirement Fund, Superior Court Clerks' Retirement Fund, Judges of the Probate Courts Retirement Fund, and the Magistrate Judges Retirement Fund. The County has omitted all disclosures and pension expense amounts for these plans as they are not material to the County's financial statements.

B. DEFINED CONTRIBUTION PLAN

By authority of a resolution passed by the Board of Commissioners and state statute, the County has elected to participate in a retirement plan administered by the Nationwide Retirement Solutions and GEBCOR (the Plan). The Plan is a defined contribution (money-purchase) plan in which contributions made by and made for individual participants are credited to that individual participant's account. The name of the Plan is the Terrell County Deferred Compensation Plan.

NOTE 4 - RETIREMENT PLANS (continued)

B. DEFINED CONTRIBUTION PLAN (continued)

Under the Plan, the County allows employees and elected officials the option of contributing up to 25% of their earnings to the Plan. In addition to the employees' contribution, (1) for employees with an Employment Commencement Date prior to October 1, 2007, the County makes an "Employer Basic Contribution" in the following amounts, as a percentage of compensation, based on years of service: (a) less than 5 - 3%; (b) 5 or more, less than 7 - 4%; (c) 7 or more, less than 10 - 6%; and (d) 10 or more - 8%, and (2) for employees with an Employment Commencement Date on or after October 1, 2008, the County makes a "Employer Matching Contribution" (a) up to 3% of compensation for those employees having two (2) or more but less than five (5) years of service, and (b) up to 5% of compensation for those employees having more than five (5) years of service.

Except for the Tax Commissioner, elected officials are not eligible for County contributions. Additionally, employees who normally work fewer than 40 hours per week are not eligible for the "Employer Matching Contribution."

Benefits depend upon the sum of the employees' contribution to the Plan with investment earnings and the County financed contribution to the Plan with investment earnings. Upon retirement or employment termination, employees are entitled to either a lump sum distribution of the employee and employer contributions with investment earnings or the option of receiving monthly, semi-annual, or annual payments based on an amount equal to the amount of the employee contributions with investment earnings. Employees are vested immediately in the County financed contributions to the plan.

For the year ended September 30, 2022, the contributions to the Plan by the employees and the County were $38,591 and $58,322, respectively. The County had no liability for contributions at year-end.

Component Units

A. TERRELL COUNTY BOARD OF HEALTH

Plan Description
The Employees' Retirement System (ERS) is a cost-sharing multiple-employer defined benefit pension plan established by the Georgia General Assembly during the 1949 Legislative Session for the purpose of providing retirement allowances for employees of the State of Georgia and its political subdivisions. ERS is directed by a Board of Trustees. Title 47 of the OCGA assigns the authority to establish and amend the benefit provisions to the State Legislature. ERS issues a publicly available financial report that can be obtained at www.ers.ga.gov/financials.

Benefits Provided
The ERS Plan supports three benefit tiers: Old Plan, New Plan, and Georgia State Employees' Pension and Savings Plan (GSEPS). Employees under the old plan started membership prior to July 1, 1982 and are subject to plan provisions in effect prior to July 1, 198s. Members hired on or after July 1, 1982 but prior to January 1, 2009 are new plan members subject to modified plan provisions. Effective January 1, 2009, new state employees and rehired state employees who did not retain membership rights under the Old or the New Plans are members of GSEPS. ERS members hired prior to January 1, 2009 also have the option to irrevocably change their membership to GSEPS.

NOTE 4 - RETIREMENT PLANS (continued)

Component Units (continued)

A. TERRELL COUNTY BOARD OF HEALTH (continued)

Under the old plan, the new plan, and GSEPS, a member may retire and receive normal retirement benefits after completion of 10 years of creditable service and attainment of age 60 or 30 years of creditable service regardless of age. Additionally, there are some provisions allowing for early retirement after 25 years of creditable service for members under age 60.

Retirement benefits paid to members are based upon the monthly average of the member's highest 24 consecutive calendar months, multiplied by the number of years of creditable service, multiplied by the applicable benefit factor. Annually, post-retirement cost-of-living adjustments may also be made to members' benefits, provided the members were hired prior to July 1, 2009. The normal retirement pension is payable monthly for life; however, options are available for distribution of the member's monthly pension, at reduced rates, to a designated beneficiary upon the member's death. Death and disability benefits are also available through ERS.

Contributions

Member contributions under the old plan are 4% of annual compensation, up to $4,200, plus 6% of annual compensation in excess of $4,200. Under the old plan, the state pays member contributions in excess of 1.25% of annual compensation. Under the old plan, these state contributions are included in the members' accounts for refund purposes and are used in the computation of the members' earnable compensation for the purpose of computing retirement benefits. Member contributions under the new plan and GSEPS are 1.25% of annual compensation. The Terrell County Health Department's contractually required contribution rate, actuarially determined annually, for the year ended June 30, 2022 was 24.63% of annual covered payroll for old and new plan members and 21.57% for GSEPS members. The Agency's contributions to ERS totaled $36,385 for the year ended June 30, 2022. Contributions are expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2022, the Terrell County Health Department reported a liability of $128,382 for its proportionate share of the net liability. The net pension liability was measured as of June 30, 2021. The total pension liability used to calculate the net pension liability was based on an actuarial valuation as of June 30, 2020. An expected total pension liability as of June 30, 2021 was determined using standard roll-forward techniques. The Terrell County Health Department's proportion of the net pension liability was based on contributions to ERS during the fiscal year ended June 30, 2021. At June 30, 2021, the Employer's proportion was 0.005489%, which was an increase of 0.000322% from its proportion measured as of June 30, 2020.

NOTE 4 - RETIREMENT PLANS (continued)

Component Units (continued)

A. TERRELL COUNTY BOARD OF HEALTH (continued)

For the year ended June 30, 2022, the Terrell County Health Department recognized pension expenses of $32,595. At June 30, 2022, the Terrell County Health Department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 3,038	$ --
Changes in assumptions	36,971	--
Net difference between projected and actual earnings on pension plan investments	--	118,656
Changed in proportion and differences between Employer contributions and proportionate share of contributions	20,207	--
Employer contributions subsequent to the Measurement date	36,385	--
Totals	$ 96,601	$ 118,656

Agency contributions subsequent to the measurement date of $36,385 are reported as deferred outflows of resources and will be recognized as a reduction of the net pension liability in the year June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30,	
2023	$ 16,437
2024	-14,348
2025	-28,836
2026	-31,693
2027	--
Thereafter	--

Actuarial Assumptions

The total pension liability as of June 30, 2021, was determined by an actuarial valuation as of June 30, 2020 using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50%
Salary Increases	3.25-6.75%, including inflation
Investment rate of return	7.00%, net of pension plan investment expense, including inflation

NOTE 4 - RETIREMENT PLANS (continued)

Component Units (continued)

A. TERRELL COUNTY BOARD OF HEALTH (continued)

Mortality rates are as follows:

- The Pub-2010 General Employee Table, with no adjustments, projected with the MP-2019 scale is used for both males and females while in active service.
- The Pub-2010 Family of Tables projected generationally with the MP-2019 Scale and with further adjustments are used for post-retirement mortality assumptions as follows:

Participant Type	Membership Table	Set Forward (+)/ Set Back (-)	Adjustments to Rates
Service Retirees	General Healthy Annuitant	Male: +1; Female: +1	Male: 105%; Female: 108%
Disability Retirees	General Disabled	Male: -3; Female: 0	Male: 103%; Female: 106%
Beneficiaries	General Contingent Survivors	Male: +2; Female: +2	Male: 106%; Female: 105%

The actuarial assumptions used in the June 30, 2020 valuation were based on the results of an actuarial experience study for the period July 1, 2014–June 30, 2019.

The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of real rates of return (expected nominal returns, net of pension plan investment expense and assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

The target asset allocation and estimates of arithmetic real rates of returns for each major asset class are summarized in the following table:

Asset Class	Target Allocation (%)	Long-Term Expected Real Rate of Return (%) *
Fixed Income	30.00	-1.50
Domestic Large Equities	46.40	9.20
Domestic Small Equities	1.10	13.40
International Developed Market Equities	11.70	9.20
International Emerging Market Equities	5.80	10.40
Alternative	5.00	10.60
Totals	100.00	

* Rates shown net of inflation

NOTE 4 - RETIREMENT PLANS (continued)

Component Units (continued)

A. TERRELL COUNTY BOARD OF HEALTH (continued)

Discount Rate

The discount rate used to measure the collective total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer and State of Georgia contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine total pension liability.

Sensitivity of the Employer's proportionate share of the net pension liability to changes in the discount rate:

The following table presents the Employer's proportionate share of the net pension liability calculated using the discount rate of 7.00%, as well as what the Employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that 1 percentage point lower (6.00%) or 1 percentage point higher (8.00%) than the current rate.

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
Employer's proportionate share of the net pension liability	$ 235,258	$ 128,382	$ 37,996

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued Employees' Retirement Systems of Georgia Financial Report which is publicly available at www.ers.ga.gov/financials.

B. DEVELOPMENT AUTHORITY OF TERRELL COUNTY

The Development Authority of Terrell County had no employees or pension plan for the year ended September 30, 2022.

NOTE 5 – OPEB LIABILITIES, OPEB EXPENSES, AND DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES RELATED TO OPEB

Component Units

A. TERRELL COUNTY BOARD OF HEALTH

1. SEAD-OPEB Term Life Insurance

Plan Description

SEAD-OPEB was created in 2007 by the Georgia General Assembly to amend Title 47 of the O.C.G.A., relating to retirement, so as to establish a fund for the provision of term life insurance to retired and vested inactive members of the Employees' Retirement System of Georgia (ERS), the Legislative Retirement System (LRS), and the Georgia Judicial Retirement System (GJRS). The plan is a cost-sharing multiple-employer defined benefit other postemployment benefit plan as defined in Governmental Accounting Standards Board (GASB) Statement No. 74, *Financial Reporting for Postemployment Benefit Plan other than OPEB Plans*.

The SEAD-OPEB trust fund accumulates the premiums received from the aforementioned retirement plans, including interest earned on deposits and investment of such payments.

Benefits Provided

The amount of insurance for a retiree with creditable service prior to April 1, 1964 is the full amount of insurance in effect of the date of retirement. The amount of insurance for a service retiree with no creditable service prior to April 1, 1964 is 70% of the amount of insurance in effect at age 60 or at termination, if earlier. Life insurance proceeds are paid in a lump sum to the beneficiary upon the death of the retiree.

Contributions

Georgia law provides that employee contributions to the plan shall be in amount established by the Board of Trustees not to exceed one-half of 1% of the member's earnable compensation. There were no employer contributions required for the fiscal year ended June 30, 2022.

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At June 30, 2022, the Terrell County Health Department reported an asset of $40,817 for its proportionate share of the net OPEB asset. The net OPEB asset was measured as of June 30, 2021. The total OPEB asset used to calculate the net OPEB asset was based on an actuarial valuation as of June 30, 2020. An expected total OPEB asset as of June 30, 2021 was determined using standard roll-forward techniques. The Terrell County Health Department's proportion of the net OPEB asset was based on actual member salaries reported to the SEAD-OPEB plan during the fiscal year ended June 30, 2021. At June 30, 2021, the Terrell County Health Department's proportion was 0.006628%, which was an increase of 0.000648% from its proportion measured as of June 30, 2020.

NOTE 5 – OPEB LIABILITIES, OPEB EXPENSES, AND DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES RELATED TO OPEB (continued)

Component Units (continued)

A. TERRELL COUNTY BOARD OF HEALTH (continued)

1. SEAD-OPEB Term Life Insurance (continued)

For the year ended June 30, 2022, the Terrell County Health Department recognized OPEB income of $11,164. At June 30, 2022, the Terrell County Health Department reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ --	$ 122
Changes in assumptions	--	1,272
Net difference between projected and actual earnings on OPEB plan investments	--	13,620
Changed in proportion and differences between Employer contributions and proportionate share of contributions	--	2,008
Employer contributions subsequent to the Measurement date	--	--
Totals	$ --	$ 17,022

Agency contributions subsequent to the measurement date of $0 are reported as deferred outflows of resources and will be recognized as a reduction of the net OPEB liability in the year June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30,	
2023	$ -6,663
2024	-3,435
2025	-3,308
2026	-3,616
2027	--
Thereafter	--

NOTE 5 – OPEB LIABILITIES, OPEB EXPENSES, AND DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES RELATED TO OPEB (continued)

Component Units (continued)

A. TERRELL COUNTY BOARD OF HEALTH (continued)

1. SEAD-OPEB Term Life Insurance (continued)

Actuarial Assumptions

The total OPEB liability as of June 30, 2022, was determined by an actuarial valuation as of June 30, 2020 using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50%
Salary Increases	
ERS	3.00-6.75%
GJRS	3.75%
LRS	N/A
Investment rate of return	7.00%, net of pension plan investment expense, including inflation
Healthcare cost trend rate	N/A

Mortality rates are as follows:

- The Pub-2010 General Employee Table, with no adjustments, projected with the MP-2019 scale is used for both males and females while in active service.
- The Pub-2010 Family of Tables projected generationally with the MP-2019 Scale and with further adjustments are used for post-retirement mortality assumptions as follows:

Participant Type	Membership Table	Set Forward (+)/ Set Back (-)	Adjustments to Rates
Service Retirees	General Healthy Annuitant	Male: +1; Female: +1	Male: 105%; Female: 108%
Disability Retirees	General Disabled	Male: -3; Female: 0	Male: 103%; Female: 106%
Beneficiaries	General Contingent Survivors	Male: +2; Female: +2	Male: 106%; Female: 105%

The actuarial assumptions used in the June 30, 2020 valuation were based on the results of an actuarial experience study for the period July 1, 2014-June 30, 2019.

The long-term expected rate of return on OPEB plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of real rates of return (expected nominal returns, net of pension plan investment expense and assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

NOTE 5 – OPEB LIABILITIES, OPEB EXPENSES, AND DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES RELATED TO OPEB (continued)

Component Units (continued)

A. TERRELL COUNTY BOARD OF HEALTH (continued)

1. SEAD-OPEB Term Life Insurance (continued)

The target asset allocation and estimates of arithmetic real rates of returns for each major asset class are summarized in the following table:

Asset Class	Target Allocation (%)	Long-Term Expected Real Rate of Return (%) *
Fixed Income	30.00	-1.50
Domestic Large Equities	46.40	9.20
Domestic Small Equities	1.10	13.40
International Developed Market Equities	11.70	9.20
International Emerging Market Equities	5.80	10.40
Alternative	5.00	10.60
Totals	100.00	

* Rates shown net of inflation

Discount Rate

The discount rate used to measure the total OPEB asset was 7.00%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer and State of Georgia contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine total OPEB asset.

Sensitivity of the Employer's proportionate share of the net OPEB liability to changes in the discount rate:

The following presents the Terrell County Health Department's proportionate share of the net OPEB asset calculated using the discount rate of 7.00%, as well as what the Terrell County Health Department's proportionate share of the net OPEB asset would be if it were calculated using a discount rate that is 1-percent lower (6.00%) or 1-percent higher (8.00%) than the current rate:

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
Employer's proportionate share of the net OPEB liability	$ 32,102	$ 40,817	$ 47,933

NOTE 5 – OPEB LIABILITIES, OPEB EXPENSES, AND DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES RELATED TO OPEB (continued)

Component Units (continued)

A. TERRELL COUNTY BOARD OF HEALTH (continued)

1. SEAD-OPEB Term Life Insurance (continued)

OPEB Plan Fiduciary Net Position

Detailed information about the OPEB plan's fiduciary net position is available in the separately issued ERS comprehensive financial report which is publicly available at www.ers.ga.gov/financials.

2. SHBP-OPEB - State Health Benefits Plan

Plan Description

Employees of State organizations defined in §45-18-25 of the *Official Code of Georgia Annotated* (O.C.G.A.) are provided OPEB through the State OPEB Fund – a cost-sharing multiple-employer defined benefit postemployment healthcare plan, reported as an employee trust fund and administered by a Board of Community Health (Board). Title 45 of the O.C.G.A. assigns the authority to establish and amend the benefit terms of the group health plan to the Board.

Benefits Provided

The State OPEB Fund provides healthcare benefits for retirees and their dependents due under the group health plan for employees of State organizations (including technical colleges) and other entities authorized by law to contract with the Department of Community Health (DCH) for inclusion in the plan. Retiree medical eligibility is attained when an employee retires and is immediately eligible to draw a retirement annuity from Employee' Retirement System (ERS), Georgia Judicial Retirement System (JRS), Legislative Retirement System (LRS), Teachers Retirement System (TRS) or Public School Employees. Medicare eligible retirees are offered Standard and Premium Medicare Advantage plan options. Non-Medicare eligible retiree plan options include Health Reimbursement Arrangement (HRA), Health Maintenance Organization (HMO) and High Deductible Health Plan (HDHP). The State OPEB Fund also pays for administrative expenses of the fund. By law, no other use of the assets of the State OPEB Fund is permitted.

Contributions

As established by the Board, the State OPEB Fund is substantially funded on a pay-as-you-go basis; that is, annual cost of provided benefits will be financed in the same year as claims occur. Contributions to the State OPEB Fund from the Employer Agency were $8,928 for the year ended June 30, 2022. Active employees are not required to contribute to the State OPEB Fund.

NOTE 5 – OPEB LIABILITIES, OPEB EXPENSES, AND DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES RELATED TO OPEB (continued)

Component Units (continued)

A. TERRELL COUNTY BOARD OF HEALTH (continued)

2. SHBP-OPEB - State Health Benefits Plan (continued)

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At June 30, 2022, the Terrell County Health Department reported a liability of $14,169 for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of June 30, 2021. The total OPEB liability (asset) used to calculate the net OPEB liability (asset) was based on an actuarial valuation as of June 30, 2020. An expected total OPEB liability (asset) as of June 30, 2021 was determined using standard roll-forward techniques. The Terrell County Health Department's proportion of the net OPEB liability was actuarially determined based on employer contributions during the fiscal year ended June 30, 2021. At June 30, 2021, the Terrell County Health Department's proportion was 0.005155%, which was an increase of 0.000449% from its proportion measured as of June 30, 2020.

For the year ended June 30, 2021, the Terrell County Health Department recognized OPEB income of $45,662. At June 30, 2022, the Terrell County Health Department reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ --	$ 38,151
Changes in assumptions	732	14,936
Net difference between projected and actual earnings on OPEB plan investments	--	2,477
Changed in proportion and differences between Employer contributions and proportionate share of contributions	29,052	23,735
Employer contributions subsequent to the Measurement date	8,928	--
Totals	$ 38,712	$ 79,299

Terrell County Health Department contributions subsequent to the measurement date of $8,928 are reported as deferred outflows of resources and will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2023.

NOTE 5 – OPEB LIABILITIES, OPEB EXPENSES, AND DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES RELATED TO OPEB (continued)

Component Units (continued)

A. TERRELL COUNTY BOARD OF HEALTH (continued)

2. SHBP-OPEB - State Health Benefits Plan (continued)

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expenses as follows:

Year Ended June 30,		
2023	$	-34,262
2024		-7,684
2025		-4,317
2026		-3,252
2027		--
Thereafter		--

Actuarial Assumptions

The total OPEB liability as of June 30, 2021, was determined by an actuarial valuation as of June 30, 2020 using the following actuarial assumptions and other inputs, applied to all periods included in the measurement and rolled forward to the measurement date of June 30, 2020:

Inflation	2.50%
Salary Increases	3.00-6.50%, including inflation
Long-term rate of return	7.00%, compounded annually, net of investment expense, and including inflation
Healthcare cost trend rate:	
Pre-Medicare Eligible	6.750%
Medicare Eligible	5.125%
Ultimate trend rate:	
Pre-Medicare Eligible	4.50%
Medicare Eligible	4.50%
Year of Ultimate trend rate:	
Pre-Medicare Eligible	2029
Medicare Eligible	2023

Mortality rates were based on the Pub-2010 General Employee Mortality Table for Males or Females, as appropriate, with no adjustments and with the MP-2019 Projection scale applied generationally as follows:

- For ERS, JRS, and LRS members: Post retirement mortality rates for service retirements were based on the Pub-2010 Generally Healthy Annuitant Mortality Table (ages set forward one year and adjusted 105% for males and 108% for females) with MP-2019 Projection scale applied generationally. Post-retirement mortality rates for disability retirements were based on the Pub-2010 General Disabled Mortality Table (ages set back three years for males and adjusted 103% for males and 106% for females) with the MP-2019 Projection scale applied generationally. Post-retirement mortality rates for beneficiaries were based on the Pub-2010 General Contingent Survivor Mortality Table (ages set forward two years and adjusted 106% for males and 158% for females) with the MP-2019 Projection scale applied generationally.

NOTE 5 – OPEB LIABILITIES, OPEB EXPENSES, AND DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES RELATED TO OPEB (continued)

Component Units (continued)

A. TERRELL COUNTY BOARD OF HEALTH (continued)

2. SHBP-OPEB - State Health Benefits Plan (continued)

The actuarial assumptions used in the June 30, 2020 valuation were based on the results of the most recent actuarial experience studies for the pension systems, which covered the five-year period ending June 30, 2019, and adopted by the pension Board on December 17, 2020.

Projection of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculation.

The long-term expected rate of return on OPEB plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of real rates of return (expected nominal returns, net of investment expense and assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

The target asset allocation and estimates of arithmetic real rates of returns for each major asset class are summarized in the following table:

Asset Class	Target Allocation (%)	Long-Term Expected Real Rate of Return (%) *
Fixed Income	30.00	.14
Equities	70.00	9.20
Totals	100.00	

* Rates shown net of inflation

Discount Rate

In order to measure the total OPEB liability, as of June 30, 2021, for the State OPEB Fund, a single equivalent interest rate of 7.00% was used as the discount rate, as compared to last year's discount rate of 7.06%. This is comprised of the yield or index rate for 20 year tax-exempt general obligation bonds with an average rating of AA or higher (2.16% per the Municipal Bond Index Rate) along with other factors. The projection of cash flows used to determine the discount rate assumed that contributions from members and from the employer will be made at the current level as leveraged over the last five years, adjusted for annual projected changes in headcount. Projected future benefit payments for all current plan members were projected through 2145.

NOTE 5 – OPEB LIABILITIES, OPEB EXPENSES, AND DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES RELATED TO OPEB (continued)

Component Units (continued)

A. TERRELL COUNTY BOARD OF HEALTH (continued)

2. SHBP-OPEB - State Health Benefits Plan (continued)

Sensitivity of the Terrell County Health Department's proportionate share of the collective net OPEB liability to changes in the discount rate:

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
Net OPEB Liability (Asset)	$ 24,934	$ 14,169	$ 4,866

Sensitivity of the Employer's proportionate share of the collective net OPEB liability to changes in the healthcare cost trend rate:

	1% Decrease	Current Healthcare Cost Trend Rate	1% Increase
Net OPEB Liability (Asset)	$ 3,308	$ 14,169	$ 26,905

OPEB Plan Fiduciary Net Position
Detailed information about the OPEB plan's fiduciary net position is available in the 2021 State of Georiga Annual Comprehensive Financial Report (ACFR) which is publicly available at: https://sao.georgia.gov/statewide-reporting/acfr.

NOTE 6 - SUMMARY DISCLOSURE OF SIGNIFICANT CONTINGENCIES

A. LITIGATION

The County is a party to a variety of legal matters involving a wide range of subject matter. As of September 30, 2022, the County was not a party to any litigation where an unfavorable outcome was probable, thus requiring recognition in the financial statements. Additionally, management is not aware of any unasserted claims that are probable of assertion.

B. CONTINGENCIES

Except for the joint venture relationship described in Note 1-B.3., the County has not entered into any arrangement under which the County would assume any actual or potential liability for the obligations of any governmental or private agency, authority, or instrumentality.

NOTE 6 - SUMMARY DISCLOSURE OF SIGNIFICANT CONTINGENCIES (continued)

C. GRANTS

In the normal course of operations, the County receives grant funds from various federal and state agencies. The grant programs are subject to audit by agents of the granting authority, the purpose of which is to ensure compliance with conditions precedent to the granting of funds.

NOTE 7 - SUBSEQUENT EVENTS

There were no subsequent events which would materially affect the financial statements and require disclosure.

NOTE 8 – CHANGE IN ACCOUNTING PRINCIPLE

As of October 1, 2021, the County adopted and implemented the provisions of GASBS No. 87, *Leases*, the purpose of which is to improve accounting and financial reporting for leases by governments, thereby better meeting the information needs of financial statement users. As of the implementation date, the County had two lease contracts for equipment that were material to the financial statements and not considered to be short-term leases. Under provisions of the Statement, no restatement of prior period net position is necessary because the beginning of the period of implementation is considered to be the commencement of the lease term, even if the actual lease started before that date.

NOTE 9 – TAX ABATEMENTS

Terrell County, through the Development Authority of Terrell County, allows for taxable revenue bond financing, pursuant to the Georgia Development Authorities law, under Title 36 Chapter 62 of the Official Code of Georgia, in order to promote the creation of jobs and stimulate development activity within Terrell County. The taxable revenue bond financings result in the reduction of ad-valorem taxes, either real and/or personal.

The Development Authority of Terrell County considers the economic impacts of a proposed project and weighs such benefits against the costs of reduced revenue impacts when considering whether to enter into a taxable revenue bond deal with an individual or entity. Generally, eligible projects involve a commitment of significant capital investment and/or creation of net new jobs to the County, which propose a favorable return on investment for the County. There are no additional commitments other than to provide favorable tax treatment. There are provisions for recapturing some portion of the value of these incentives in the event the capital investment and job creation numbers are not met during the incentive period; however, the Development Authority of Terrell County can immediately return title to an entity for a non-performing project, which cancels the incentive going forward.

For the fiscal year ended September 30, 2022, Terrell County abated personal property taxes in the amount of $67,835.

TERRELL COUNTY, GEORGIA
General Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
For the Year Ended September 30, 2022

	Budgeted Amounts		Actual	Variance With Final
	Original	Final	Amounts	Budget
REVENUES				
Taxes	$ 5,754,000	$ 5,754,000	$ 6,079,170	$ 325,170
Licenses and Permits	47,000	47,000	42,216	(4,784)
Fines and Forfeitures	150,000	150,000	183,960	33,960
Charges for Services	1,088,125	1,088,125	942,159	(145,966)
Intergovernmental	1,614,510	1,614,510	1,595,015	(19,495)
Investment Income	9,000	9,000	4,271	(4,729)
Contributions and Donations from Private Sources	-	-	-	-
Miscellaneous	51,500	51,500	38,239	(13,261)
Total Revenues	8,714,135	8,714,135	8,885,030	170,895
EXPENDITURES				
Current:				
General Government:				
Board of Registrars	104,723	124,056	130,948	(6,892)
General Administration	1,003,121	636,567	669,417	(32,850)
Tax Appraiser and Assessors	105,793	105,793	100,118	5,675
Tax Commissioner	185,150	191,080	202,874	(11,794)
Board of Equalization	5,450	5,450	2,928	2,522
Courthouse and Public Buildings	72,440	72,440	27,616	44,824
Armory Building	6,714	6,714	4,358	2,356
County Office Building	28,750	28,750	25,424	3,326
Total General Government	1,512,141	1,170,850	1,163,683	7,167
Judicial:				
Superior Court	168,394	168,394	118,385	50,009
Clerk of Superior Court	174,950	174,950	174,222	728
Magistrate Court	161,246	165,638	157,763	7,875
Probate Court	130,684	139,208	148,282	(9,074)
Juvenile Court	48,775	48,775	17,043	31,732
Total Judicial	684,049	696,965	615,695	81,270
Public Safety:				
Sheriff	771,013	845,014	999,502	(154,488)
Jail	745,409	745,409	821,593	(76,184)
Correctional Institute	1,238,388	1,532,358	1,551,861	(19,503)
Fire and Rescue	120,413	120,413	239,276	(118,863)
Forestry	15,587	15,587	15,587	-
Emergency Medical Service	1,031,289	1,031,289	945,302	85,987
Coroner	14,618	19,655	20,258	(603)
Animal Control	37,583	47,925	47,991	(66)
Emergency Management	15,418	15,418	13,605	1,813
Total Public Safety	$ 3,989,718	$ 4,373,068	$ 4,654,975	$ (281,907)

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
General Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
For the Year Ended September 30, 2022

	Budgeted Amounts		Actual	Variance With Final
	Original	Final	Amounts	Budget
EXPENDITURES (continued)				
Current (continued):				
Public Works:				
Roads and Bridges	$ 1,388,522	$ 1,388,522	$ 471,901	$ 916,621
Lawn Maintenance	1,200	3,212	3,212	-
Solid Waste	414,254	437,056	437,397	(341)
Total Public Works	1,803,976	1,828,790	912,510	916,280
Health and Welfare:				
Health Department	86,271	86,271	68,601	17,670
DFACS	15,000	15,000	15,000	-
Training Center	500	500	-	500
Total Health and Welfare	101,771	101,771	83,601	18,170
Culture and Recreation:				
Recreation	69,350	73,304	73,304	-
Library	55,500	55,500	55,500	-
Total Culture and Recreation	124,850	128,804	128,804	-
Housing and Development:				
Extension Service	107,315	107,315	110,563	(3,248)
Planning and Zoning	64,431	64,431	61,667	2,764
Other Costs	77,385	79,442	79,442	-
Total Housing and Development	249,131	251,188	251,672	(484)
Total Current Expenditures	8,465,636	8,551,436	7,810,940	740,496
Debt Service:				
Principal	41,200	41,200	37,805	3,395
Interest and Other Charges	4,800	4,800	4,793	7
Total Debt Service	46,000	46,000	42,598	3,402
Total Expenditures	8,511,636	8,597,436	7,853,538	743,898
Excess (Deficiency) of Revenues Over Expenditures	202,499	116,699	1,031,492	914,793

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
General Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
For the Year Ended September 30, 2022

	Budgeted Amounts		Actual	Variance With Final
	Original	Final	Amounts	Budget
OTHER FINANCING SOURCES (USES)				
Proceeds on Disposal of Capital Assets	$ -	$ -	$ -	$ -
Face Amount of Long-Term Debt	-	-	284,916	284,916
Appropriated Fund Balance	-	85,800	-	(85,800)
Transfers In	-	-	300,000	300,000
Transfers Out	(202,499)	(202,499)	(184,546)	17,953
Total Other Financing Sources (Uses)	(202,499)	(116,699)	400,370	(517,069)
Net Change in Fund Balances	-	-	1,431,862	1,431,862
Fund Balances - Beginning of Year	2,184,119	2,184,119	2,184,119	-
End of Year	$ 2,184,119	$ 2,184,119	$ 3,615,981	$ 1,431,862

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
ARP Special Revenue Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
For the Year Ended September 30, 2022

	Budgeted Amounts		Actual	Variance With Final
	Original	Final	Amounts	Budget
REVENUES				
Intergovernmental	$ 31,000	$ 31,000	$ 426,220	$ 395,220
Investment Income - Interest Revenues	-	-	1,226	1,226
Total Revenues	31,000	31,000	427,446	396,446
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	31,000	31,000	126,120	(95,120)
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Total Expenditures	31,000	31,000	126,120	(95,120)
Excess (Deficiency) of Revenues Over Expenditures	-	-	301,326	301,326
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	(300,100)	(300,100)
Total Other Financing Sources (Uses)	-	-	(300,100)	300,100
Net Change in Fund Balances	-	-	1,226	1,226
Fund Balances - Beginning of Year	-	-	-	-
End of Year	$ -	$ -	$ 1,226	$ 1,226

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
Budgetary Comparison Schedules
Notes to Required Supplementary Information
For the Year Ended September 30, 2022

A. BUDGETARY INFORMATION

Annual budgets have been adopted on a basis consistent with generally accepted accounting principles for all governmental funds.

B. EXPENDITURES OVER APPROPRIATIONS

The County incurred expenditures, which exceeded appropriations by material amount, for the following departments:

General Fund:		
Public Safety	$	281,907
American Rescue Plan Act (ARPA) of 2021:		
Public Safety	$	95,120

TERRELL COUNTY, GEORGIA
Terrell County Board of Health - Component Unit
ERS Employer Agency
Schedule of Proportionate Share of the Net Pension Liability
For the Year Ended September 30, 2022

For the Year Ended June 30,	2022	2021	2020
Employer's proportion of the net pension liability	0.005489%	0.005167%	0.003622%
Employer's proportionate hsare of the net pension liability	$ 128,382	$ 217,787	$ 149,463
Employer's covered-employee payroll during the measurement period	$ 162,718	$ 149,970	$ 142,742
Employer's proportionate share of the net pension liability as a percentage of it covered-employee payroll	78.90%	145.22%	104.71%
Plan fiduciary net position as a percentage of the total pension liability	87.62%	76.21%	76.74%

* Note: Schedule is intended to show information for the last 10 years. Additional years will be displayed as they become available.

TERRELL COUNTY, GEORGIA

Terrell County Board of Health - Component Unit

ERS Employer Agency

Schedule of Proportionate Share of the Net Pension Liability

For the Year Ended September 30, 2022

2019	2018	2017	2016	2015
0.004973%	0.006595%	0.006571%	0.006290%	0.005815%
$ 204,442	$ 267,845	$ 310,836	$ 254,833	$ 218,098
$ 100,304	$ 148,660	$ 175,775	$ 151,871	$ 158,792
203.82%	180.17%	176.84%	167.80%	137.35%
76.68%	76.33%	72.34%	76.20%	77.99%

TERRELL COUNTY, GEORGIA
Terrell County Board of Health - Component Unit
ERS Employer Agency
Schedule of Contributions - Employees' Retirement System
For the Year Ended September 30, 2022

For the Year Ended June 30,	2022	2021	2020
Contractually required contribution	$ 36,385	$ 30,781	$ 33,373
Conributions in relation to the contractually required contibution	$ 36,385	$ 30,781	$ 33,373
Contribution deficiency (excess)	$ -	$ -	$ -
Covered-employee payroll	$ 162,718	$ 149,970	$ 142,742
Contributions as a percentage of covered-employee payroll	22.36%	20.52%	23.38%

TERRELL COUNTY, GEORGIA

Terrell County Board of Health - Component Unit

ERS Employer Agency

Schedule of Contributions - Employees' Retirement System

For the Year Ended September 30, 2021

2019	2018	2017	2016	2015	2014	2013
$ 23,675	$ 32,841	$ 40,132	$ 36,018	$ 32,994	$ 25,159	$ 21,575
$ 23,675	$ 32,841	$ 40,132	$ 36,018	$ 32,994	$ 25,159	$ 21,575
$ -	$ -	$ -	$ -	$ -	$ -	$ -
$ 100,304	$ 148,660	$ 175,775	$ 151,871	$ 158,792	$ 150,116	$ 163,021
23.60%	22.09%	22.83%	23.72%	20.78%	16.76%	13.23%

TERRELL COUNTY, GEORGIA
Terrell County Board of Health - Component Unit
SEAD-OPEB Employer
Schedule of Proportionate Share of the Net OPEB Liability (Asset)
For the Year Ended September 30, 2022

For the Year Ended June 30,	2022	2021	2020
Employer's proportion of the net OPEB asset	0.006628%	0.005980%	0.002973%
Employer's proportionate share of the net OPEB liability (asset)	$ 40,817	$ 16,984	$ 8,407
Employer's covered-employee payroll	$ 162,718	$ 149,970	$ 142,742
Employer's proportionate share of the net OPEB liability as a percentage of its covered-employee payroll	25.08%	11.32%	5.89%
Plan fiduciary net position as a percentage of the total OPEB liability	164.76%	129.20%	129.73%

*Note: Schedule is intended to show information for the last 10 years. Additional years will be displayed as they become available.

TERRELL COUNTY, GEORGIA

Terrell County Board of Health - Component Unit

SEAD-OPEB Employer

Schedule of Proportionate Share of the Net OPEB Liability (Asset)

For the Year Ended September 30, 2022

	2019	2018
	0.002940%	0.004110%
$	7,957	$ 10,682
$	100,304	$ 148,660
	7.93%	7.19%
	129.46%	130.17%

TERRELL COUNTY
Calhoun County Board of Health - Component Unit
SEAD-OPEB Employer
Schedule of Contributions Other Postemployment Benefits
For the Year Ended September 30, 2022

For the Year Ended June 30,	2022	2021	2020
Contractually required contribution	$ -	$ -	$ -
Contributions in relation to the contractually required contribution	$ -	$ -	$ -
Contribution deficiency (excess)	$ -	$ -	$ -
Agency's covered-employee payroll	$ 162,718	$ 149,970	$ 142,742
Plan fiduciary net position as a percentage of the total OPEB liability	0.00%	0.00%	0.00%

*Note: Schedule is intended to show information for the last 10 years. Additional years will be displayed as they become available.

TERRELL COUNTY

Calhoun County Board of Health - Component Unit

SEAD-OPEB Employer

Schedule of Contributions Other Postemployment Benefits

For the Year Ended September 30, 2022

2019	2018
$ -	$ -
$ -	$ -
$ -	$ -
$ 100,304	$ 148,660
0.00%	0.00%

TERRELL COUNTY

Terrell County Board of Health - Component Unit

SHBP - OPEB Employer

Schedule of Proportionate Share of the Net OPEB Liability

For the Year Ended September 30, 2022

For the Year Ended June 30,	2022	2021	2020
Employer's proportion of the net OPEB liability	0.005155%	0.004706%	0.003224%
Employer's proportionate share of the net OPEB liability	$ 14,169	$ 52,961	$ 40,020
Employer's covered-employee payroll	$ 162,718	$ 149,970	$ 142,742
Employer's proportionate share of the net OPEB liability as a percentage of its covered-employee payroll	8.71%	35.31%	28.04%
Plan fiduciary net position as a percentage of the total OPEB liability	87.58%	59.71%	56.57%

*Note: Schedule is intended to show information for the last 10 years. Additional years will be displayed as they become available.

TERRELL COUNTY

Terrell County Board of Health - Component Unit

SHBP - OPEB Employer

Schedule of Proportionate Share of the Net OPEB Liability

For the Year Ended September 30, 2022

	2019	2018
	0.004923%	0.006146%
$	128,765	$ 250,401
$	100,304	$ 148,660
	128.37%	168.44%
	31.48%	17.34%

TERRELL COUNTY, GEORGIA
Terrell County Board of Health - Component Unit
SHBP - OPEB Employer
Schedule of Contributions Other Postemployment Benefits
For the Year Ended September 30, 2022

For the Year Ended June 30,	2022	2021	2020
Contractually required contribution	$ 8,928	$ 7,821	$ 7,082
Contributions in relation to the contractually required contribution	$ 8,928	$ 7,821	$ 7,082
Contribution deficiency (excess)	$ -	$ -	$ -
Agency's covered-employee payroll	$ 162,718	$ 149,970	$ 142,742
Plan fiduciary net position as a percentage of the total OPEB liability	5.49%	5.22%	4.96%

*Note: Schedule is intended to show information for the last 10 years. Additional years will be displayed as they become available.

TERRELL COUNTY, GEORGIA

Terrell County Board of Health - Component Unit

SHBP - OPEB Employer

Schedule of Contributions Other Postemployment Benefits

For the Year Ended September 30, 2022

2019	2018
$ 17,238	$ 24,692
$ 17,238	$ 24,692
$ -	$ -
$ 100,304	$ 148,660
17.19%	16.61%

A. CHANGES OF ASSUMPTIONS

1. ERS Employer Agency

   In 2010 and later, the expectation of retired life mortality was changed to the RP-2000 Mortality tables rather than the 1994 Group Annuity Mortality Table, which was used prior to 2010. In 2010, rates of withdrawal, retirement, disability, and mortality were adjusted to reflect actual experience more closely. In 2010, assumed rates of salary increase were adjusted to reflect actual and anticipated experience more closely.

   On December 17, 2015, the Board adopted recommended changes to the economic and demographic assumptions utilized by the System. Primary among these changes were the updates to rates of mortality, retirement, disability, withdrawal, and salary increases. The expectation of retired life mortality was changed to the RP-2000 Combines Mortality Table projected to 2025 with projection scale BB (set forward 2 years for both males and females).

   On March 15, 2018, the Board adopted a new funding policy and amended such policy most recently on June 18, 2020. Because of this new funding policy, the assumed investment rate of return was reduced from 7.50% to 7.40% for June 30, 2017 actuarial valuation. In addition, based on the Board's new funding policy, the assumed investment rate of return was further reduced by .10% from 7.40% to 7.30% as of the June 30, 2018 actuarial valuation.

   On December 17, 2020, the Board adopted recommended changes to the economic and demographic assumptions utilized by the System based on the experience study prepared for the five-year period ending June 30, 2019. Primary among the changes were updates to rates of mortality, retirement, withdrawal, and salary increases. This also included a change to the long-term assumed investment rate of return to 7.00%. These assumption changes are reflected in the calculation of the June 30, 2021 Total Pension Liability.

2. SEAD-OPEB Employer

   On December 17, 2015, the Board adopted recommended changes to the economic and demographic assumptions utilized by the Plan. Primary among these changes were the updates to rates of mortality, retirement, disability, withdrawal, and salary increases. The expectation of retired life mortality was changed to the RP-2000 Combined Mortality Table projected to 2025 with projection scale BB (set forward 2 years for both males and females).

   On March 15, 2018, the Board adopted a new funding policy. Because of this new funding policy, the assumed investment rate of return was reduced from 7.50% to 7.40% for June 30, 2017 actuarial valuation. In addition, based on the Board's new funding policy, the assumed investment rate of return was further reduced by .10% from 7.40% to 7.30% as of the June 30, 2018 actuarial valuation.

   On December 17, 2020, the Board adopted recommended changes to the economic and demographic assumptions utilized by the System based on the experience study prepared for the five-year period ending June 30, 2019. Primary among the changes were updates to rates of mortality, retirement, withdrawal, and salary increases. This also included a change to the long-term assumed investment rate of return to 7.00%. These assumption changes are reflected in the calculation of the June 30, 2021 Total OPEB Liability.

3. SHBP-OPEB Employer

In the June 30, 2020 actuarial valuation, decremental assumptions were changed to reflect the Employees Retirement Systems experience study.

In the June 30, 2019 actuarial valuation, the inflation assumption was lowered from 2.75% to 2.50% in anticipation of the upcoming ERS Experience Study. Additionally, decremental assumptions were changed to reflect the Teachers Retirement System Experience Study. Approximately, 6.0% of employees are members of the Teachers Retirement System.

In the June 30, 2017 actuarial valuation, the participation assumption, tobacco use assumption and morbidity factors were revised.

In the June 30, 2015 actuarial valuation, decremental and underlying inflation assumptions were changed to reflect the Retirement Systems' experience studies.

In the June 30, 2012 actuarial valuation, a data audit was performed, and data collection procedures and assumptions were changed.

The discount rate was updated from 3.09% as of June 30, 2016 to 3.60% as of June 30, 2017; to 5.22% as of June 30, 2018; to 7.30% as of June 30, 2019; to 7.06% as of June 30, 2020; and to 7.00% as of June 30, 2021.

B. CHANGES IN BENEFIT TERMS

1. SHBP-OPEB Employer

There have been no changes in benefit terms.

TERRELL COUNTY, GEORGIA
General Fund
Comparative Balance Sheets

	As of September 30, 2022	As of September 30, 2021
ASSETS		
Cash and Cash Equivalents	$ 3,128,850	$ 2,630,228
Property Taxes Receivable	180,654	194,883
Local Option Sales Tax Receivable	62,371	53,220
Alcoholic Beverages Taxes Receivable	2,511	2,013
Accounts Receivable:		
Ambulance Charges	36,897	17,126
Garbage	-	-
Other	17,007	7,044
Due from State Government	85,690	70,796
Due from Other Agencies and Individuals	329,639	62,690
Total Assets	3,843,619	3,038,000
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE		
Liabilities:		
Accounts Payable	58,754	597,822
Payroll Taxes and Withholdings Payable	-	75,218
Tax Sale Escrow - Reserved for Claims	-	294
Total Liabilities	58,754	673,334
Deferred Inflows of Resources:		
Unavailable Revenue - Property Tax	168,884	180,547
Total Deferred Inflows of Resources	168,884	180,547
Fund Balance:		
Unassigned	3,615,981	2,184,119
Total Fund Balance	3,615,981	2,184,119
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	$ 3,843,619	$ 3,038,000

TERRELL COUNTY, GEORGIA
General Fund
Comparative Statements of Revenues, Expenditures, and
Changes in Fund Balance

	For the Years Ended September 30,	
	2021	**2020**
REVENUES		
Taxes	$ 6,079,170	$ 6,162,129
Licenses and Permits	42,216	52,563
Fines and Forfeitures	183,960	120,259
Charges for Services	942,159	914,955
Intergovernmental	1,595,015	1,370,270
Investment Income	4,271	11,056
Contributions and Donations from Private Sources	-	1,110
Miscellaneous	38,239	63,772
Total Revenues	8,885,030	8,696,114
EXPENDITURES		
Current:		
General Government	1,163,683	1,115,641
Judicial	615,695	579,657
Public Safety	4,654,975	3,872,498
Public Works	912,510	1,961,658
Health and Welfare	83,601	110,023
Culture and Recreation	128,804	124,638
Housing and Development	251,672	242,639
Debt Service:		
Principal	37,805	42,598
Interest and Other Charges	4,793	-
Total Expenditures	7,853,538	8,049,352
Excess (Deficiency) of Revenues Over Expenditures	1,031,492	646,762
OTHER FINANCING SOURCES (USES)		
Proceeds on Disposal of Capital Assets	-	500
Reimbursement for Damaged Property	284,916	3,068
Face Amount of Long-Term Debt	-	120,533
Transfers In	300,000	-
Transfers Out	(184,546)	(158,980)
Total Other Financing Sources (Uses)	400,370	(34,879)
Net Change in Fund Balance	1,431,862	611,883
Fund Balances -		
Beginning of Year	2,184,119	1,572,236
End of Year	$ 3,615,981	$ 2,184,119

TERRELL COUNTY, GEORGIA
General Fund
Comparative Statements of Revenues

	For the Years Ended September 30,	
	2022	**2021**
TAXES		
Ad-Valorem Taxes and Commissions	$ 4,962,643	$ 5,133,864
Intangible Recording Tax	59,741	33,653
Local Option Sales Tax	666,439	622,290
Insurance Premiums Tax	306,784	295,520
Alcoholic Beverage Tax	26,481	25,259
Real Estate Transfer Tax	28,502	32,975
Railroad Equipment Tax	-	-
Financial Institution Tax	28,580	18,568
Total Taxes	6,079,170	6,162,129
LICENSES AND PERMITS		
Business Licenses and Permits	23,040	34,018
Building Permits	19,176	18,545
Total Licenses and Permits	42,216	52,563
FINES AND FORFEITURES		
Fines and Forfeitures	183,960	120,259
CHARGES FOR SERVICES		
Qualifying Fees	720	-
Other Miscellaneous Fees	449	2,322
Sheriff Fees	52,267	29,377
Inmate Work Details	37,040	43,862
Pipe, Dirt, and Fuel Sales	6,706	8,099
Maps and Publications	-	-
Emergency Medical Service	349,519	233,623
Solid Waste and Garbage	340,921	398,631
Animal Control Fees	35,723	15,034
Probate Court Fees	3,875	9,680
Magistrate Court Fees	32,664	36,111
Clerk of Superior Court Fees	82,275	138,216
Total Charges for Services	942,159	914,955
INTERGOVERNMENTAL REVENUE		
State Government:		
D.O.O.R. Inmate Subsidies	1,070,190	916,740
D.O.O.R. Education Grant	-	7,565
FLPA Grant	49,118	50,819
LMIG Grant	430,749	395,146
First Responder Grant	42,874	-
Other	2,084	-
Other Local Governments	-	-
Total Intergovernmental Revenue	$ 1,595,015	$ 1,370,270

TERRELL COUNTY, GEORGIA
General Fund
Comparative Statements of Revenues

	For the Years Ended September 30,	
	2022	**2021**
INVESTMENT INCOME		
Interest Revenues	$ 4,271	$ 11,056
Total Investment Income	4,271	11,056
CONTRIBUTIONS AND DONATIONS FROM PRIVATE SOURCES		
Donations	-	1,110
Total Contributions and Donations from Private Sources	-	1,110
MISCELLANEOUS REVENUE		
Rents and Deposits	34,313	35,275
Other Revenue	3,926	28,497
Total Miscellaneous Revenue	38,239	63,772
GRAND TOTAL REVENUES	$ 8,885,030	$ 8,696,114

TERRELL COUNTY, GEORGIA
General Fund
Comparative Statements of Expenditures

	For the Years Ended September 30,	
	2022	**2021**
GENERAL GOVERNMENT		
Board of Registrars:		
Personal Services and Employee Benefits	$ 81,803	$ 55,230
Purchased/Contracted Services	19,973	10,215
Supplies	29,083	3,725
Capital Outlay	-	-
Other Costs	89	21,549
Total Board of Registrars	130,948	90,719
General Administration:		
Personal Services and Employee Benefits	286,353	330,442
Purchased/Contracted Services	330,750	229,059
Supplies	35,788	12,961
Capital Outlay	-	-
Other Costs	16,526	55,880
Total General Administration	669,417	628,342
Tax Appraiser and Assessors:		
Personal Services and Employee Benefits	68,699	80,668
Purchased/Contracted Services	23,287	16,259
Supplies	8,132	2,662
Capital Outlay	-	-
Other Costs	-	-
Total Tax Appraiser and Assessors	100,118	99,589
Tax Commissioner:		
Personal Services and Employee Benefits	142,944	138,014
Purchased/Contracted Services	43,983	61,640
Supplies	15,947	30,290
Capital Outlay	-	-
Other Costs	-	-
Total Tax Commissioner	202,874	229,944
Board of Equalization:		
Purchased/Contracted Services	2,928	1,000
Total Board of Equalization	$ 2,928	$ 1,000

TERRELL COUNTY, GEORGIA
General Fund
Comparative Statements of Expenditures

	For the Years Ended September 30,	
	2022	**2021**
GENERAL GOVERNMENT (continued)		
Courthouse and Public Buildings:		
Personal Services and Employee Benefits	$ -	$ -
Purchased/Contracted Services	6,806	9,626
Supplies	20,810	16,918
Capital Outlay		
Other Costs	-	-
Total Courthouse and Public Buildings	27,616	26,544
Armory Building:		
Personal Services and Employee Benefits	-	-
Purchased/Contracted Services	2,114	3,338
Supplies	2,244	6,634
Capital Outlay	-	-
Other Costs	-	-
Total Armory Building	4,358	9,972
County Office Building:		
Personal Services and Employee Benefits	-	-
Purchased/Contracted Services	10,137	6,809
Supplies	15,287	22,722
Capital Outlay	-	-
Other Costs	-	-
Total County Office Building	25,424	29,531
Total General Government	1,163,683	1,115,641
JUDICIAL		
Superior Court:		
Personal Services and Employee Benefits	1,123	1,092
Purchased/Contracted Services	115,926	97,406
Supplies	-	161
Capital Outlay	-	-
Other Costs	1,336	2,882
Total Superior Court	118,385	101,541
Clerk of Superior Court:		
Personal Services and Employee Benefits	151,591	158,629
Purchased/Contracted Services	15,945	15,742
Supplies	6,686	7,161
Capital Outlay	-	-
Other Costs	-	-
Total Clerk of Superior Court	$ 174,222	$ 181,532

TERRELL COUNTY, GEORGIA
General Fund
Comparative Statements of Expenditures

	For the Years Ended September 30,	
	2022	**2021**
JUDICIAL (continued)		
Magistrate Court:		
Personal Services and Employee Benefits	$ 138,192	$ 139,824
Purchased/Contracted Services	10,482	8,045
Supplies	9,089	8,316
Capital Outlay	-	-
Other Costs	-	-
Total Magistrate Court	157,763	156,185
Probate Court:		
Personal Services and Employee Benefits	117,241	114,938
Purchased/Contracted Services	18,423	13,139
Supplies	12,618	6,692
Capital Outlay	-	-
Other Costs	-	1,000
Total Probate Court	148,282	135,769
Juvenile Court:		
Purchased/Contracted Services	17,043	4,630
Total Juvenile Court	17,043	4,630
Total Judicial	615,695	579,657
PUBLIC SAFETY		
Sheriff:		
Personal Services and Employee Benefits	695,660	576,680
Purchased/Contracted Services	126,784	94,726
Supplies	87,296	59,373
Capital Outlay:		
(3) Ford Interceptors and Grillguards	-	124,716
2011 CV Accessories	-	4,542
(2) 2015 Chevy Tahoe	48,000	-
(12) Tasers and Gear	30,752	-
(2) In-Car Video Systems	10,968	-
Other Costs	42	170
Total Sheriff	999,502	860,207
Jail:		
Personal Services and Employee Benefits	607,074	595,541
Purchased/Contracted Services	87,783	89,492
Supplies	126,736	112,645
Capital Outlay	-	-
Other Costs	-	135
Total Jail	$ 821,593	$ 797,813

TERRELL COUNTY, GEORGIA
General Fund
Comparative Statements of Expenditures

	For the Years Ended September 30,	
	2022	**2021**
PUBLIC SAFETY (continued)		
Correctional Institute:		
Personal Services and Employee Benefits	$ 849,123	$ 686,999
Purchased/Contracted Services	290,598	170,294
Supplies	412,140	332,405
Capital Outlay	-	-
Other Costs	-	2,202
Total Correctional Institute	1,551,861	1,191,900
Fire and Rescue:		
Personal Services and Employee Benefits	62,615	52,920
Purchased/Contracted Services	79,177	18,452
Supplies	44,484	32,844
Capital Outlay:		
1995 Ford 900 Pumper Truck	53,000	-
Other Costs	-	-
Total Fire and Rescue	239,276	104,216
Forestry:		
Purchased/Contracted Services	15,587	15,587
Total Forestry	15,587	15,587
Emergency Medical Service:		
Personal Services and Employee Benefits	749,479	682,046
Purchased/Contracted Services	92,838	59,770
Supplies	102,985	77,228
Capital Outlay	-	-
Other Costs	-	5,630
Total Emergency Medical Service	945,302	824,674
Coroner:		
Personal Services and Employee Benefits	14,416	13,849
Purchased/Contracted Services	4,281	9,605
Supplies	1,561	600
Capital Outlay	-	-
Other Costs	-	-
Total Coroner	20,258	24,054
Animal Control:		
Personal Services and Employee Benefits	13,224	12,770
Purchased/Contracted Services	27,085	15,653
Supplies	7,682	5,217
Capital Outlay	-	-
Other Costs	-	-
Total Animal Control	$ 47,991	$ 33,640

TERRELL COUNTY, GEORGIA
General Fund
Comparative Statements of Expenditures

	For the Years Ended September 30,	
	2022	**2021**
PUBLIC SAFETY (continued)		
Emergency Management:		
Personal Services and Employee Benefits	$ 12,033	$ 18,411
Purchased/Contracted Services	-	784
Supplies	1,572	1,212
Capital Outlay		
Other Costs	-	-
Total Emergency Management	13,605	20,407
Total Public Safety	4,654,975	3,872,498
PUBLIC WORKS		
Roads and Bridges:		
Personal Services and Employee Benefits	310,653	272,347
Purchased/Contracted Services	23,977	137,659
Supplies	69,593	102,996
Capital Outlay:		
Road Resurfacing	67,678	1,005,633
Other	-	-
Other Costs	-	-
Total Roads and Bridges	471,901	1,518,635
Lawn Maintenance:		
Personal Services and Employee Benefits	-	-
Purchased/Contracted Services	1,717	952
Supplies	1,495	1,464
Capital Outlay:		
Bad Boy Maverick Mower	-	-
Other Costs	-	-
Total Lawn Maintenance	3,212	2,416
Solid Waste:		
Personal Services and Employee Benefits	56,278	44,169
Purchased/Contracted Services	369,151	362,367
Supplies	11,968	7,862
Capital Outlay	-	-
Other Costs	-	26,209
Total Solid Waste	437,397	440,607
Total Public Works	$ 912,510	$ 1,961,658

TERRELL COUNTY, GEORGIA
General Fund
Comparative Statements of Expenditures

	For the Years Ended September 30,	
	2022	**2021**
HEALTH AND WELFARE		
Health Department:		
Purchased/Contracted Services	$ 68,601	$ 94,926
Capital Outlay	-	-
Other Costs	-	-
Total Health Department	68,601	94,926
DFACS:		
Purchased/Contracted Services	15,000	15,000
Total DFACS	15,000	15,000
Training Center:		
Purchased/Contracted Services	-	97
Total Training Center	-	97
Total Health and Welfare	83,601	110,023
CULTURE AND RECREATION		
Recreation:		
Purchased/Contracted Services	72,613	68,549
Supplies	691	321
Total Recreation	73,304	68,870
Library:		
Purchased/Contracted Services	55,500	55,768
Total Library	55,500	55,768
Total Culture and Recreation	128,804	124,638
HOUSING AND DEVELOPMENT		
Extension Service:		
Personal Services and Employee Benefits	75,274	86,425
Purchased/Contracted Services	19,006	13,770
Supplies	16,283	8,662
Capital Outlay	-	-
Other Costs	-	-
Total Extension Service	110,563	108,857
Planning and Zoning:		
Personal Services and Employee Benefits	50,460	48,614
Purchased/Contracted Services	5,260	3,460
Supplies	5,947	3,733
Capital Outlay	-	-
Other Costs	-	-
Total Planning and Zoning	$ 61,667	$ 55,807

TERRELL COUNTY, GEORGIA
General Fund
Comparative Statements of Expenditures

	For the Years Ended September 30,	
	2022	**2021**
HOUSING AND DEVELOPMENT (continued)		
Other Costs		
Other Costs:		
Chamber of Commerce	$ 35,000	$ 34,212
Airport	44,442	43,763
Total Other Costs	79,442	77,975
Total Housing and Development	251,672	242,639
DEBT SERVICE		
Principal Retirement	37,805	42,598
Interest	4,793	-
Total Debt Service	42,598	42,598
GRAND TOTAL EXPENDITURES	$ 7,853,538	$ 8,049,352

TERRELL COUNTY, GEORGIA
American Rescue Plan Act (ARPA) of 2021
Special Revenue Fund
Comparative Balance Sheets

	As of September 30,	
	2022	**2021**
ASSETS		
Cash and Cash Equivalents	$ 403,529	$ 828,524
Total Assets	403,529	828,524
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts Payable	-	-
Unearned Grant Revenue	402,303	828,524
Total Liabilities	402,303	828,524
Fund Balance:		
Restricted for ARP Grant Purposes	1,226	-
Total Fund Balance	1,226	-
Total Liabilities and Fund Balance	$ 403,529	$ 828,524

TERRELL COUNTY, GEORGIA
American Rescue Plan Act (ARPA) of 2021
Special Revenue Fund
Comparative Statements of Revenues, Expenditures, and
Changes in Fund Balance

	For the Years Ended September 30,	
	2022	**2021**
REVENUES		
Federal Government:		
Georgia Office of the Governor-SLFRF	$ 426,220	$ -
Investment Income - Interest Revenues	1,226	-
Total Revenues	427,446	-
EXPENDITURES		
Current:		
Public Safety		
Capital Outlay - Fire & Rescue		
(10) Air-Pak X3 Pro SCBA and accessories	100,700	-
Capital Outlay - Emergency Medical Service		
(2) Chest Compression Systems and accessories	25,420	-
Total Current Expenditures	126,120	-
Excess (Deficiency) of Revenues Over Expenditures	301,326	-
OTHER FINANCING SOURCES (USES)		
Transfers In	-	-
Transfers Out	(300,100)	-
Total Other Financing Sources (Uses)	(300,100)	-
Net Change in Fund Balance	1,226	-
Fund Balances -		
Beginning of Year	-	-
End of Year	$ 1,226	$ -

TERRELL COUNTY, GEORGIA
2017-2022 Terrell County Special Purpose Local Option Sales Tax
Capital Projects Fund
Comparative Balance Sheets

	As of September 30,	
	2022	**2021**
ASSETS		
Cash and Cash Equivalents	$ 606,816	$ 759,332
Taxes Receivable	111,405	88,552
Total Assets	718,221	847,884
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts Payable	4,910	43,942
Total Liabilities	4,910	43,942
Fund Balance:		
Restricted for SPLOST Projects	713,311	803,942
Total Fund Balance	713,311	803,942
Total Liabilities and Fund Balance	$ 718,221	$ 847,884

TERRELL COUNTY, GEORGIA
2017-2022 Terrell County Special Purpose Local Option Sales Tax
Capital Projects Fund
Comparative Statements of Revenues, Expenditures, and
Changes in Fund Balance

	For the Years Ended September 30,	
	2022	**2021**
REVENUES		
Taxes: Special Purpose Local Option Sales Tax	$ 1,123,110	$ 1,035,425
Investment Income: Interest Revenues	2,162	4,138
Contributions and Donations from Private Sources	-	-
Total Revenues	1,125,272	1,039,563
EXPENDITURES		
Current:		
Public Works:		
Roads and Bridges:		
Purchased/Contracted Services	103,366	186,024
Total Roads and Bridges	103,366	186,024
Landfill:		
Purchased/Contracted Services	39,818	41,269
Total Landfill	39,818	41,269
Total Public Works	143,184	227,293
Total Current Expenditures	143,184	227,293
Capital Outlay:		
Courthouse Improvements	138,045	10,194
County Offices Improvements	16,136	53,738
Armory Building Improvements	1,349	-
Chamber Building Improvements	6,825	-
Timeclock System	-	41,942
Probate Court Open Shelf File Units	-	3,892
Correctional Institute Building Improvements	64,900	3,524
Correctional Institute 2014 Chevy Impala	-	6,000
Correctional Institute 2006 Chevy Express Van for Road Crews	17,500	-
Correctional Institute Propane Tanks	6,295	-
Fire and Rescue 2021 Ford F150 Truck	-	32,775
Emergency Medical Service 2020 Chevrolet 3500HD Type 1 Ambulance	-	143,418
Emergency Medical Service 2021 Ford F150	15,341	-
Emergency Medical Service Replace Turbo on 2013 Chevy	11,192	-
E-911 EZ911 System Software	-	20,000
E-911 2021 Ford F150	15,341	
Roads and Bridges 6130M Cab Tractor	-	113,129
Roads and Bridges (4) 2021 Ford F150 Trucks	-	131,100
Roads and Bridges 2022 Ford F150 Crew	46,602	
Roads and Bridges 2022 JD 672G Motor Grader	283,150	-
Roads and Bridges JD 6110MC	183,668	-
Roads and Bridges 2022 JD 524P Wheel Loader	166,300	-
Roads and Bridges 410L Backhoe Loader	$ 73,118	$ -

TERRELL COUNTY, GEORGIA
2017-2022 Terrell County Special Purpose Local Option Sales Tax
Capital Projects Fund
Comparative Statements of Revenues, Expenditures, and
Changes in Fund Balance

	For the Years Ended September 30,	
	2022	**2021**
Capital Outlay (continued):		
Roads and Bridges Z230W Wheeled Excavator	$ 173,591	$ -
Roads and Bridges 650K Crawler Dozer	97,353	-
Roads and Bridges Lease ROU 2020 Caterpillar Motor Grader	50,499	-
Roads and Bridges Lease ROU JD 772G	47,856	-
Extension Service Building Improvements	-	2,067
2020 4x4 Supercrew Truck	-	32,375
2021 Ford F150 Truck	-	32,775
Total Capital Outlay Expenditures	1,415,061	626,929
Debt Service:		
Principal	171,486	-
Interest	16,547	-
Total Debt Service	188,033	-
Intergovernmental:		
Distributions to Bronwood	38,014	31,939
Distributions to Dawson	407,823	342,650
Distributions to Parrott	16,824	14,135
Distributions to Sasser	25,769	21,651
Total Intergovernmental Expenditures	488,430	410,375
Total Expenditures	2,234,708	1,264,597
Excess (Deficiency) of Revenues Over Expenditures	(1,109,436)	(225,034)
OTHER FINANCING SOURCES (USES)		
Transfers In	-	-
Transfers Out	-	-
Face Amount of Long-Term Debt	920,450	-
Lease Financing	98,355	-
Sale of Capital Assets	-	60,710
Total Other Financing Sources (Uses)	1,018,805	60,710
Net Change in Fund Balance	(90,631)	(164,324)
Fund Balance - Beginning of Year	803,942	968,266
Fund Balance - End of Year	$ 713,311	$ 803,942

TERRELL COUNTY, GEORGIA
2019-2024 Terrell County Transportation
Special Purpose Local Option Sales Tax
Capital Projects Fund
Comparative Balance Sheets

	As of September 30,	
	2022	**2021**
ASSETS		
Cash and Cash Equivalents	$ 252,921	$ 889,353
Taxes Receivable	98,755	77,063
Total Assets	351,676	966,416
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts Payable	34,840	118,669
Total Liabilities	34,840	118,669
Fund Balance:		
Restricted for TSPLOST Projects	316,836	847,747
Total Fund Balance	316,836	847,747
Total Liabilities and Fund Balance	$ 351,676	$ 966,416

TERRELL COUNTY, GEORGIA
2019-2024 Terrell County Transportation
Special Purpose Local Option Sales Tax
Capital Projects Fund
Comparative Statements of Revenues, Expenditures, and
Changes in Fund Balance

	For the Year Ended September 30,	
	2022	**2021**
REVENUES		
Taxes: Special Purpose Local Option Sales Tax	$ 968,514	$ 937,241
Investment Income: Interest Revenues	2,276	4,809
Total Revenues	970,790	942,050
EXPENDITURES		
Capital Outlay:		
Roads and Bridges 6130M Cab Tractor	-	113,129
Roads and Bridges 6105E Tractor	-	33,607
2021 Rhino Rotary Cutter/Vanns Hitch Sprayer	-	14,450
Road Improvements	1,067,425	236,081
Total Capital Outlay Expenditures	1,067,425	397,267
Intergovernmental:		
Distributions to Bronwood	33,799	30,705
Distributions to Dawson	362,607	329,409
Distributions to Parrott	14,959	13,589
Distributions to Sasser	22,911	20,814
Total Intergovernmental Expenditures	434,276	394,517
Total Expenditures	1,501,701	791,784
Net Change in Fund Balance	(530,911)	150,266
Fund Balance - Beginning of Year	847,747	697,481
Fund Balance - End of Year	$ 316,836	$ 847,747

TERRELL COUNTY, GEORGIA
Combining Balance Sheet
Nonmajor Governmental Funds
As of September 30, 2022

	Special Revenue Funds			
	Jail Fund	E-911 Fund	Forfeitures and Seizures Fund	Drug Abuse Treatement and Education Fund
ASSETS				
Cash and Cash Equivalents	$ 101,142	$ 301,504	$ -	$ 2,703
Accounts Receivable	-	14,800	-	-
Due from Other Agencies and Individuals	3,146	-	12,045	1,849
Total Assets	104,288	316,304	12,045	4,552
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts Payable	406	-	-	176
Total Liabilities	406	-	-	176
Fund Balance:				
Restricted for Jail	103,882	-	-	-
Restricted for E-911	-	316,304	-	-
Restricted for Law Enforcement	-	-	12,045	-
Restricted for Law Library	-	-	-	-
Restricted for Drug Abuse Treatment and Education	-	-	-	4,376
Restricted for CDBG Project	-	-	-	-
Restricted for Broadband Project	-	-	-	-
Total Fund Balance	103,882	316,304	12,045	4,376
Total Liabilities and Fund Balance	$ 104,288	$ 316,304	$ 12,045	$ 4,552

TERRELL COUNTY, GEORGIA
Combining Balance Sheet
Nonmajor Governmental Funds
As of September 30, 2022

	Capital Projects Funds		
Law Library Fund	CDBG Fund	Broadband Expansion Fund	Total Nonmajor Governmental Funds
$ 44,748	$ 5,068	$ 60	$ 455,225
-	-	-	14,800
910	-	-	17,950
45,658	5,068	60	487,975
65	5,000	-	5,647
65	5,000	-	5,647
-	-	-	103,882
-	-	-	316,304
-	-	-	12,045
45,593	-	-	45,593
			-
-	-	-	4,376
-	68	-	68
-	-	60	60
45,593	68	60	482,328
$ 45,658	$ 5,068	$ 60	$ 487,975

TERRELL COUNTY, GEORGIA
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended September 30, 2022

	Special Revenue Funds			
	Jail Fund	E-911 Fund	Forfeitures and Seizures Fund	Drug Abuse Treatement and Education Fund
REVENUES				
Fines and Forfeitures	$ 25,970	$ -	$ -	$ 7,874
Charges for Services	-	176,923	-	-
Intergovernmental Revenue	-	-	-	-
Investment Income	441	1,057	-	22
Total Revenues	26,411	177,980	-	7,896
EXPENDITURES				
Current:				
Judicial	-	-	-	6,098
Public Safety	-	184,446	7,103	-
Capital Outlay:				
Public Works	-	-	-	-
Total Expenditures	-	184,446	7,103	6,098
Excess (Deficiency) of Revenues Over Expenditures	26,411	(6,466)	(7,103)	1,798
OTHER FINANCING SOURCES (USES)				
Transfers In	-	184,446	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	184,446	-	-
Net Change in Fund Balance	26,411	177,980	(7,103)	1,798
Fund Balance - Beginning of Year	77,471	138,324	19,148	2,578
Fund Balance - End of Year	$ 103,882	$ 316,304	$ 12,045	$ 4,376

TERRELL COUNTY, GEORGIA
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended September 30, 2022

	Capital Projects Funds		
Law Library Fund	**CDBG Fund**	**Broadband Expansion Fund**	**Total Nonmajor Governmental Funds**
$ 5,211	$ -	$ -	$ 39,055
-	-	-	176,923
-	27,635	-	27,635
32	-	-	1,552
5,243	27,635	-	245,165
2,427	-	-	8,525
-	-	-	191,549
-	27,667	40	27,707
2,427	27,667	40	227,781
2,816	(32)	(40)	17,384
-	100	100	184,646
-	-	-	-
-	100	100	184,646
2,816	68	60	202,030
42,777	-	-	280,298
$ 45,593	$ 68	$ 60	$ 482,328

TERRELL COUNTY, GEORGIA
Jail
Special Revenue Fund
Comparative Balance Sheets

	As of September 30,	
	2022	**2021**
ASSETS		
Cash and Cash Equivalents	$ 101,142	$ 77,393
Due from Other Agencies and Individuals	3,146	78
Total Assets	104,288	77,471
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts Payable	406	-
Total Liabilities	406	-
Fund Balance:		
Restricted for Jail Purposes	103,882	77,471
Total Fund Balance	103,882	77,471
Total Liabilities and Fund Balance	$ 104,288	$ 77,471

TERRELL COUNTY, GEORGIA
Jail
Special Revenue Fund
Comparative Statements of Revenues, Expenditures, and
Changes in Fund Balance

	For the Year Ended September 30,	
	2022	**2021**
REVENUES		
Fines and Forfeitures:		
Probate Court	$ 22,809	$ 12,283
Clerk of Superior Court	3,161	3,437
Total Fines and Forfeitures	25,970	15,720
Investment Income: Interest Revenues	441	381
Total Revenues	26,411	16,101
EXPENDITURES		
Current:		
Public Safety:		
Purchased/Contracted Services	-	-
Supplies	-	65
Total Current Expenditures	-	65
Net Change in Fund Balance	26,411	16,036
Fund Balance - Beginning of Year	77,471	61,435
Fund Balance - End of Year	$ 103,882	$ 77,471

TERRELL COUNTY, GEORGIA
E-911
Special Revenue Fund
Comparative Balance Sheets

	As of September 30,	
	2022	**2021**
ASSETS		
Cash and Cash Equivalents	$ 301,504	$ 124,128
Accounts Receivable	14,800	14,196
Total Assets	316,304	138,324
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts Payable	-	-
Total Liabilities	-	-
Fund Balance:		
Restricted for E-911 Purposes	316,304	138,324
Total Fund Balance	316,304	138,324
Total Liabilities and Fund Balance	$ 316,304	$ 138,324

TERRELL COUNTY, GEORGIA
E-911
Special Revenue Fund
Comparative Statements of Revenue, Expenditures, and
Changes in Fund Balance

	For the Years Ended September 30,	
	2022	**2021**
REVENUES		
Charges for Services: Telephone Surcharges	$ 176,923	$ 171,793
Investment Income: Interest Revenues	1,057	463
Total Revenues	177,980	172,256
EXPENDITURES		
Current:		
Public Safety:		
Personal Services and Employee Benefits	163,200	138,322
Purchased/Contracted Services	18,952	32,939
Supplies	2,294	646
Capital Outlay:		
E911 System	-	45,118
E911 Software	-	23,400
E911 Racks	-	-
Total Current Expenditures	184,446	240,425
Total Expenditures	184,446	240,425
Excess (Deficiency) of Revenues Over Expenditures	(6,466)	(68,169)
OTHER FINANCING SOURCES (USES)		
Tranfers In	184,446	158,980
Transfers Out	-	-
Total Other Financing Source (Uses)	184,446	158,980
Net Change in Fund Balance	177,980	90,811
Fund Balance - Beginning of Year	138,324	47,513
Fund Balance - End of Year	$ 316,304	$ 138,324

TERRELL COUNTY, GEORGIA
Forfeitures and Seizures
Special Revenue Fund
Comparative Balance Sheets

	As of September 30,	
	2022	**2021**
ASSETS		
Due from Other Agencies and Individuals	$ 12,045	$ 19,148
Total Assets	12,045	19,148
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts Payable	-	-
Total Liabilities	-	-
Fund Balance:		
Restricted for Law Enforcement Purposes	12,045	19,148
Total Fund Balance	12,045	19,148
Total Liabilities and Fund Balance	$ 12,045	$ 19,148

TERRELL COUNTY, GEORGIA
Forfeitures and Seizures
Special Revenue Fund
Comparative Statements of Revenues, Expenditures, and
Changes in Fund Balance

	For the Years Ended September 30,	
	2022	**2021**
REVENUES		
Fines and Forfeitures: Forfeiture Proceeds	$ -	$ -
Total Revenues	-	-
EXPENDITURES		
Current:		
Public Safety:		
Purchased or Contracted Services	5,861	5,276
Supplies	1,242	2,048
Capital Outlay:		
18 Body Cameras	-	13,515
Other Costs	-	-
Total Current Expenditures	7,103	20,839
Excess (Deficiency) of Revenues Over Expenditures	(7,103)	(20,839)
OTHER FINANCING SOURCES (USES)		
Tranfers In	-	-
Transfers Out	-	-
Total Other Financing Source (Uses)	-	-
Net Change in Fund Balance	(7,103)	(20,839)
Fund Balance - Beginning of Year	19,148	39,987
Fund Balance - End of Year	$ 12,045	$ 19,148

TERRELL COUNTY, GEORGIA
Drug Abuse Treatment and Education
Special Revenue Fund
Comparative Balance Sheets

	As of September 30,	
	2022	**2021**
ASSETS		
Cash and Cash Equivalents	$ 2,703	$ 1,687
Due from Other Agencies and Individuals	1,849	891
Total Assets	4,552	2,578
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts Payable	176	-
Total Liabilities	176	-
Fund Balance:		
Restricted for Drug Abuse and Education Purposes	4,376	2,578
Total Fund Balance	4,376	2,578
Total Liabilities and Fund Balance	$ 4,552	$ 2,578

TERRELL COUNTY, GEORGIA
Drug Abuse Treatment and Education
Special Revenue Fund
Comparative Statements of Revenues, Expenditures, and
Changes in Fund Balance

	For the Years Ended September 30,	
	2022	**2021**
REVENUES		
Fines and Forfeitures:		
Probate Court	$ 6,196	$ 5,252
Clerk of Superior Court	1,678	2,350
Total Fines and Forfeitures	7,874	7,602
Intvestment Income: Interest Revenues	22	20
Total Revenues	7,896	7,622
EXPENDITURES		
Current:		
Judicial:		
Purchased/Contracted Services	5	21
Other Costs - Pataula D.A.T.E.	6,093	7,871
Total Current Expenditures	6,098	7,892
Total Expenditures	6,098	7,892
Net Change in Fund Balance	1,798	(270)
Fund Balance - Beginning of Year	2,578	2,848
Fund Balance - End of Year	$ 4,376	$ 2,578

TERRELL COUNTY, GEORGIA
Law Library
Special Revenue Fund
Comparative Balance Sheets

	As of September 30,	
	2022	**2021**
ASSETS		
Cash and Cash Equivalents	$ 44,748	$ 42,589
Due from Other Agencies and Individuals	910	273
Total Assets	45,658	42,862
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts Payable	65	85
Total Liabilities	65	85
Fund Balance:		
Restricted for Law Library Purposes	45,593	42,777
Total Fund Balance	45,593	42,777
Total Liabilities and Fund Balance	$ 45,658	$ 42,862

TERRELL COUNTY, GEORGIA
Law Library
Special Revenue Fund
Comparative Statements of Revenues, Expenditures, and
Changes in Fund Balance

	For the Year Ended September 30,	
	2022	**2021**
REVENUES		
Fines and Forfeitures:		
Probate Court	$ 4,401	$ 2,853
Clerk of Superior Court	810	873
Total Fines and Forfeitures	5,211	3,726
Intvestment Income: Interest Revenues	32	41
Total Revenues	5,243	3,767
EXPENDITURES		
Current:		
Judicial:		
Purchased/Contracted Services	100	-
Supplies	2,327	2,284
Capital Outlay	-	-
Total Current Expenditures	2,427	2,284
Total Expenditures	2,427	2,284
Net Change in Fund Balance	2,816	1,483
Fund Balance - Beginning of Year	42,777	41,294
Fund Balance - End of Year	$ 45,593	$ 42,777

TERRELL COUNTY, GEORGIA
CDBG 21p-y-135-1-6184 Street, Flood, & Drainage Improvements
Captial Projects Fund
Comparative Balance Sheets

	As of September 30,	
	2022	**2021**
ASSETS		
Cash and Cash Equivalents	$ 5,068	$ -
Intergovernmental Receivable	-	-
Total Assets	5,068	-
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts Payable	5,000	-
Total Liabilities	5,000	-
Fund Balance:		
Restricted for CDBG Projects	68	-
Total Fund Balance	68	-
Total Liabilities and Fund Balance	$ 5,068	$ -

TERRELL COUNTY, GEORGIA
CDBG 21p-y-135-1-6184 Street, Flood, & Drainage Improvements
Capital Projects Fund
Comparative Statements of Revenues, Expenditures, and
Changes in Fund Balance

	For the Years Ended September 30,	
	2022	**2021**
REVENUES		
Federal Government:		
Georgia Department of Community Affairs - CDBG	$ 27,635	$ -
Total Revenues	27,635	-
EXPENDITURES		
Capital Outlay:		
Street, Flood, & Drainage Improvements	27,667	-
Total Current Expenditures	27,667	-
Total Expenditures	27,667	-
Excess (Deficiency) of Revenues Over Expenditures	(32)	-
OTHER FINANCING SOURCES (USES)		
Transfers In	100	-
Transfers Out	-	-
Total Other Financing Sources (Uses)	100	-
Net Change in Fund Balances	68	-
Fund Balance - Beginning of Year	-	-
Fund Balance - End of Year	$ 68	$ -

TERRELL COUNTY, GEORGIA
CDBG 21p-y-135-1-6184 Street, Flood, & Drainage Improvements
Capital Projects Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
(Project Cost Schedule)
CDBG Program No. 21p-y-135-1-6184
For the Grant Period October 21, 2021 Through October 21, 2023

	CDBG Activity Number	Latest Approved Budget (CDBG Funds)	Accumulative CDBG Expenditures To Date	Questioned Costs
REVENUES				
Federal Government:				
Georgia Department of Community Affairs:				
CDBG Grant		$ 750,000	$ 27,635	
Total Revenues		750,000	27,635	
EXPENDITURES				
Street Improvements	P-03K-01	340,665	-	$ -
Engineering - Street Improvements	T-03K-01	37,561	11,318	-
Flood and Drainage	P-03K-02	293,885	-	-
Engineering - Flood & Drainage	T-03K-02	32,889	11,317	-
Administration	A-21A-00	45,000	5,000	-
Supplies		-	32	-
Total Expenditures		750,000	27,667	$ -
Excess (Deficiency) of Revenues Over Expenditures		-	(32)	
OTHER FINANCING SOURCES (USES)				
Transfer In		-	100	
Transfer Out		-	-	
Total Other Financing Sources (Uses)		-	100	
Net Change in Fund Balance		-	68	
Fund Balance - Beginning of Project		-	-	
Fund Balance - End of Year		$ -	$ 68	

TERRELL COUNTY, GEORGIA
CDBG 21p-y-135-1-6184 Street, Flood, & Drainage Improvements
Capital Projects Fund
Source and Application of Funds Schedule
CDBG Program No. 21p-y-135-1-6184
For the Cumulative Period Ended September 30, 2022

Total Fiscal Year 2021 CDBG Funds Awarded Recipient	$	750,000
Less Deobligations		-
Adjusted Total Fiscal Year 2021 CDBG Funds Awarded Recipient	$	750,000
Total Amount Drawndown by Recipient from DCA	$	27,635
Less CDBG Funds Expended by Recipient		(27,635)
Amount of Fiscal Year 2021 CDBG Funds Held by Recipient	$	-

TERRELL COUNTY, GEORGIA
GA 00-11237 Broadband Expansion Grant
Captial Projects Fund
Comparative Balance Sheets

	As of September 30,	
	2022	**2021**
ASSETS		
Cash and Cash Equivalents	$ 60	$ -
Intergovernmental Receivable	-	-
Total Assets	60	-
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts Payable	-	-
Total Liabilities	-	-
Fund Balance:		
Restricted for Broadband Expansion Project	60	-
Total Fund Balance	60	-
Total Liabilities and Fund Balance	$ 60	$ -

TERRELL COUNTY, GEORGIA
GA 00-11237 Broadband Expansion Grant
Capital Projects Fund
Comparative Statements of Revenues, Expenditures, and
Changes in Fund Balance

	For the Years Ended September 30,	
	2022	**2021**
REVENUES		
Federal Government:		
Georgia Department of Community Affairs	$ -	$ -
Total Revenues	-	-
EXPENDITURES		
Capital Outlay:		
Broadband System	40	-
Total Current Expenditures	40	-
Total Expenditures	40	-
Excess (Deficiency) of Revenues Over Expenditures	(40)	-
OTHER FINANCING SOURCES (USES)		
Transfers In	100	-
Transfers Out	-	-
Total Other Financing Sources (Uses)	100	-
Net Change in Fund Balances	60	-
Fund Balance - Beginning of Year	-	-
Fund Balance - End of Year	$ 60	$ -

TERRELL COUNTY, GEORGIA
Combining Statement of Fiduciary Net Position
Custodial Funds
As of September 30, 2022

	Tax Commissioner	Probate Court	Clerk of Court	Sheriff
ASSETS				
Cash and Cash Equivalents	$ 540,826	$ 5	$ 142,542	$ 201,377
Taxes Receivable for Other Governments	407,725	-	-	-
Total Additions	948,551	5	142,542	201,377
LIABILITIES				
Accounts Payable and Other Liabilities	540,826	5	128,589	201,375
Uncollected Taxes Due Other Governments	407,725	-	-	-
Total Deductions	948,551	5	128,589	201,375
NET POSITION				
Restricted:				
Individuals, Organizations, and Other Governments	$ -	$ -	$ 13,953	$ 2

TERRELL COUNTY, GEORGIA
Combining Statement of Fiduciary Net Position
Custodial Funds
As of September 30, 2022

Magistrate Court	Delinquent Tax	Totals
$ -	$ 95,456	$ 980,206
-	-	407,725
-	95,456	1,387,931
-	798	871,593
-	-	407,725
-	798	1,279,318
$ -	$ 94,658	$ 108,613

TERRELL COUNTY, GEORGIA
Combining Statement of Changes in Fudiciary Net Position
Custodial Funds
For the Year Ended September 30, 2022

	Tax Commissioner	Probate Court	Clerk of Court	Sheriff
ADDITIONS				
Taxes	$ 11,722,112	$ -	$ -	$ 1,078
Fines and Fees	-	390,905	292,477	207,942
Other Custodial Collectons	-	15	15	126
Total Additions	11,722,112	390,920	292,492	209,146
DEDUCTIONS				
Taxes	11,721,713	-	-	1,075
Other Custodial Disbursements	399	390,920	294,981	208,524
Total Deductions	11,722,112	390,920	294,981	209,599
Net Increase in Fiduciary Net Position	-	-	(2,489)	(453)
Net Position, Beg of Year - restated	-	-	16,442	455
Net Position, End of Year	$ -	$ -	$ 13,953	$ 2

TERRELL COUNTY, GEORGIA

Combining Statement of Changes in Fudiciary Net Position

Custodial Funds

For the Year Ended September 30, 2022

Magistrate Court	Delinquent Tax	Totals
$ -	$ 393,343	$ 12,116,533
54,935	-	946,259
-	-	156
54,935	393,343	13,062,948
-	284,612	12,007,400
54,935	80,481	1,030,240
54,935	365,093	13,037,640
-	28,250	25,308
-	66,408	83,305
$ -	$ 94,658	$ 108,613

TERRELL COUNTY, GEORGIA
Schedule of Projects Constructed With
2017-2022 Special Purpose Local Option Sales Tax
For the Year Ended September 30, 2022

Project	Original Estimated Cost *	Expenditures		Total	Estimated Percentage of Completion
		Prior Years	Current Year		
Capital Outlay Projects for Emergency Medical Services	$ 500,000	$ 176,193	$ 26,533	$ 202,726	40.55%
Captial Outlay Projects for E-911 Service	100,000	55,494	15,341	70,835	70.84%
Capital Outlay Projects for Public Buildings	431,280	300,335	227,255	527,590	122.33%
Landfill Purposes	216,520	162,172	39,818	201,990	93.29%
Road, Street, and Bridge Purposes	2,000,000	1,046,512	1,249,298	2,295,810	114.79%
Distributions for Capital Outlay Projects to be Administered by City of:					
Bronwood	214,200	149,667	38,014	187,681	87.62%
Dawson	2,298,000	1,605,670	407,823	2,013,493	87.62%
Parrott	94,800	66,801	16,824	83,625	88.21%
Sasser	145,200	100,892	25,769	126,661	87.23%
Total Projects	6,000,000	3,663,736	2,046,675	5,710,411	95.17%
Reconciling Item:					
Debt Service:					
Principal	-	-	171,486	171,486	-
Interest	-	-	16,547	16,547	-
Expenditure from Private Source Contribution for E-911	31,709	31,709	-	31,709	100.00%
Totals	$ 6,031,709	$ 3,695,445	$ 2,234,708	$ 5,930,153	98.32%

* There have been no changes in original estimated costs.

TERRELL COUNTY, GEORGIA
Schedule of Projects Constructed With
2019-2014 Transportation Special Purpose Local Option Sales Tax
For the Year Ended September 30, 2022

Project	Original Estimated Cost *	Expenditures		Total	Estimated Percentage of Completion
		Prior Years	Current Year		
Capital Outlay Projects for Transportation Purposes:	$ 2,097,538	$ -	$ -	$ -	
Road Equipment		161,186	-	161,186	
Road Improvements		236,081	1,067,425	1,303,506	
Sub-Total	2,097,538	397,267	1,067,425	1,464,692	69.83%
Distributions for Capital Outlay Projects for Transportation Purposes to be Administered by City of:					
Bronwood	138,337	76,539	33,799	110,338	79.76%
Dawson	1,484,125	821,129	362,607	1,183,736	79.76%
Parrott	61,225	33,874	14,959	48,833	79.76%
Sasser	93,775	51,884	22,911	74,795	79.76%
Total Projects	$ 3,875,000	$ 1,380,693	$ 1,501,701	$ 2,882,394	74.38%

* There have been no changes in original estimated costs.

BROWN & MCDANIEL
CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of County Commissioners
Terrell County, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Terrell county, Georgia, as of and for the year ended September 30, 2022, and the related notes to the financial statements which collectively comprise Terrell county, Georgia's basic financial statements and have issued our report thereon dated April 3, 2023. Our report includes a reference to other auditors who audited the financial statements of the Terrell County Board of Health Component Unit, as described in our report on Terrell County, Georgia's financial statements. This report does not include the results of the other auditor's testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Terrell County, Georgia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion of the effectiveness of Terrell County, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of Terrell County, Georgia's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Terrell County, Georgia's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and responses as item 2022-001.

Terrell County, Georgia's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on Terrell County, Georgia's response to the findings identified in our audit and described in the accompanying schedule of findings and responses. Terrell County, Georgia's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

/s/ Brown & McDaniel, CPAs

Albany, Georgia
April 3, 2023

TERRELL COUNTY, GEORGIA
Summary Schedule of Prior Audit Findings
For the Year Ended September 30, 2022

FINANCIAL STATEMENT FINDINGS:

Internal Control Over Financial Reporting

MATERIAL WEAKNESSSES

2021-001. Prior Audit Finding: Bank Reconciliations

Status and/or Corrective Action: This finding has been resolved.

SIGNIFICANT DEFICIENCIES

2021-002. Prior Audit Finding: Budget vs. Actual Comparison Adjustments

Status and/or Corrective Action: This finding has been resolved.

2021-003. Prior Audit Finding: Payroll Tax Deposits and Payroll Tax Return Filings

Status and/or Corrective Action: This finding has been resolved.

2021-004. Prior Audit Finding: Segregation of Duties

Status and/or Corrective Action: This finding has been resolved.

Compliance

2021-005. Prior Audit Finding: Expenditures over Appropriations

Status and/or Corrective Action: The County concurred with this finding and made the budget-to-actual comparison recommended as a part of the previous year's audit, with budgetary revisions made as a result. The County will continue to address the need for periodic budget revisions as necessary.

TERRELL COUNTY, GEORGIA
Schedule of Findings and Responses
For the Year Ended September 30, 2022

Section I – Summary of Auditor's Results

Financial Statements

Type of auditor's report issued:	Unmodified
Internal control over financial reporting:	
Material weakness(es) identified?	_____ yes __x__ no
Significant deficiencies identified?	_____ yes __x__ none reported
Noncompliance material to financial statements noted?	__x__ yes _____ no

Section II – Financial Statement Findings

COMPLIANCE

2022-001. Expenditures over Appropriations. (repeat finding)

Criteria: Local governments are required by law to adopt and operate under an annual balanced budget for the general fund, each special revenue fund, and each debt service fund in use by the local government. This does not preclude the local government from amending its budget to adapt to changing governmental needs during the budget period.

Condition: While Terrell County, Georgia's internal control over financial reporting to ensure that expenditures do not exceed appropriations at the legal level of control appears to be operating as designed and is therefore generally effective in meeting the above criteria, the following departments exceeded their appropriations by the corresponding amounts:

General Fund:

Public Safety	$281,907	6.4%

American Rescue Plan Act (ARPA) of 2021 Special Revenue Fund:

Public Safety	$95,120	306.8%

Context: Not applicable.

Effect: The County is in violation of state statutes.

Cause: Not applicable.

Recommendation: We recommend the County continue its present efforts to ensure that expenditures do not exceed appropriations in accordance with the foregoing criteria.

Views of Responsible Officials and Planned Corrective Action: The County concurs with this finding and will continue its present efforts as recommended.