

THOMAS COUNTY, GEORGIA

ANNUAL FINANCIAL STATEMENTS

FOR THE YEAR ENDED

DECEMBER 31, 2007

Thomas County, Georgia
Annual Financial Report
For The Year Ended December 31, 2007

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INDEPENDENT AUDITOR'S REPORT

Honorable Chairman and Members
of the Board of County Commissioners
Thomas County, Georgia

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Thomas County, Georgia, as of and for the year ended December 31, 2007 which collectively comprise Thomas County, Georgia's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Thomas County, Georgia's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Thomas County Department of Public Health. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it is related to the amounts included for the Thomas County Department of Public Health, is based solely on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of the other auditors provides a reasonable basis for our opinions.

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Thomas County, Georgia, as of December 31, 2007, and the respective changes in financial position, and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated August 1, 2008, on our consideration of Thomas County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and important for assessing the results of our audit.

The management's discussion and analysis and budgetary comparison information on pages 3 through 12 and 48 through 50, are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Thomas County, Georgia's basic financial statements. The combining, individual major and nonmajor fund financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements of Thomas County, Georgia. The combining, individual major and nonmajor fund financial statements, schedules listed in the table of contents and the schedule of expenditures of federal awards have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Simmons, Mills & Simmons P.C.

Simmons, Mills & Simmons P.C.

August 1, 2008

MANAGEMENT'S DISCUSSION AND ANALYSIS

Within this section of Thomas County Georgia (the County) annual financial report, the County's management is pleased to provide this narrative discussion and analysis of the financial activities of the County for the calendar year ended December 31, 2007. The County's financial performance is discussed and analyzed within the context of the accompanying financial statements and disclosures following this section.

Financial Highlights

- The County's assets exceeded its liabilities by $64,563,546 (net assets) for the calendar year reported.
- Total net assets are comprised of the following:
  (1) Capital assets, net of related debt, of $54,400,198 include property and equipment, net of accumulated depreciation, and reduced for outstanding debt related to the purchase or construction of capital assets.
  (2) Net assets of $5,772,093 are restricted by constraints imposed from outside the County such as debt covenants, grantors, laws, or regulations.
  (3) Unrestricted net assets of $4,391,255 represent the portion available to maintain the County's continuing obligations to citizens and creditors.
- The County's governmental funds reported total ending fund balance of $9,499,677 this year. This compares to the prior year ending fund balance of $5,471,770 showing a substantial increase of $4,027,907 during the current year. Unreserved fund balance of $2,970,725 at December 31, 2007 shows a $211,738 increase from the prior year.
- At the end of the current calendar year, unreserved fund balance for the general fund was $2,174,740 or 11.3% of total general fund expenditures.
- Overall, the County continues to maintain their financial position, in spite of a somewhat depressed economy.

The above financial highlights are explained in more detail in the "financial analysis" section of this document.

Overview of the Financial Statements

This Management Discussion and Analysis document introduces the County's basic financial statements. The basic financial statements include: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the basic financial statements. The County also includes in this report additional information to supplement the basic financial statements. Complete financial statements for the Thomas County Health Department may be obtained from its administrative office by calling 229-226-4241.

Government-wide Financial Statements

The County's annual report includes two government-wide financial statements. These statements provide both long-term and short-term information about the County's overall financial status. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in accrual accounting and elimination or reclassification of activities between funds.

The first of these government-wide statements is the *Statement of Net Assets*. This is the government-wide statement of position presenting information that includes all of the County's assets and liabilities, with the difference reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County as a whole is improving or deteriorating. Evaluation of the overall health of the County would extend to other nonfinancial factors such as diversification of the taxpayer base or the condition of County infrastructure, in addition to the financial information provided in this report.

The second government-wide statement is the *Statement of Activities, which* reports how the County's net assets changed during the current calendar year. All current year revenues and expenses are included regardless of when cash is received or paid. An important purpose of the design of the statement of activities is to show the financial reliance of the County's distinct activities or functions on revenues provided by the County's taxpayers.

The government-wide financial statements distinguish governmental activities of the County that are principally supported by property and sales taxes and from business-type activities that are intended to recover all or a significant portion of their costs through user fees and charges. Governmental activities include general government, judicial, public safety, public works, health and welfare, culture and housing and development. The business-type activities include the commercial collection of waste, area transit and the group health insurance fund.

The government-wide financial statements are presented on pages 13 & 14 of this report.

Fund Financial Statements

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The County uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the County's most significant funds rather than the County as a whole. Major funds are separately reported while all others are combined into a single, aggregated presentation. Individual fund data for nonmajor funds is provided in the form of combining statements in a later section of this report.

The County has three kinds of funds:

Governmental funds are reported in the fund financial statements and encompass the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the County's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund balance sheet and the governmental fund operating statement provide a reconciliation to assist in understanding the differences between these two perspectives.

The basic governmental fund financial statements are presented on pages 15-18 of this report.

Individual fund information for nonmajor governmental funds is found in combining statements in a later section of this report.

The *proprietary funds are* reported in the fund financial statements and include a statement of net assets, an operating statement and a cash flow statement. These statements are presented on pages 19-21 of this report.

The fiduciary funds are reported in the fund financial statements and include a comparative statement of assets for its agency funds. This statement is presented on page 22.

Notes to the Basic Financial Statements

The accompanying notes to the basic financial statements provide information essential to a full understanding of the government-wide and fund financial statements. The notes to the basic financial statements begin on page 25 of this report.

Required Supplementary Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County's budget presentations. Budgetary comparison statements are included as "required supplementary information" for the general fund and the emergency services fund. This information is presented on pages 48-50.

Other Supplementary Information

This section includes budgetary comparison schedules for all other governmental funds. These statements and schedules demonstrate compliance with the County's adopted and final revised budget. As discussed, the County reports major funds in the basic financial statements. Combining and individual comparative statements and schedules for some major funds and the nonmajor funds are presented in this section of this report beginning on page 51.

Financial Analysis of the County as a Whole

The County's net assets at calendar year-end are $64,563,546. The following table provides a summary of the County's net assets:

Summary of Net Assets

	Governmental Activities		Business-type Activities		Total		2007
	2007	Restated 2006	2007	2006	2007	Restated 2006	% of Total
Assets							
Current assets	$ 13,041,064	$ 8,258,414	$ 422,127	$ 326,589	$ 13,463,191	$ 8,585,003	20%
Noncurrent assets	54,554,750	52,989,227	645,290	491,091	55,200,040	53,480,318	80%
Total assets	67,595,814	61,247,641	1,067,417	817,680	68,663,231	62,065,321	100%
Liabilities							
Current liabilities	3,262,418	2,620,946	177,889	250,456	3,440,307	2,871,402	84%
Long-term liabilities	657,313	725,608	2,065	-	659,378	725,608	16%
Total liabilities	3,919,731	3,346,554	179,954	250,456	4,099,685	3,597,010	100%
Net assets							
Invested in capital assets,net of debt	53,754,908	52,141,615	645,290	491,091	54,400,198	52,632,706	84%
Restricted	5,772,093	2,094,290	-	-	5,772,093	2,094,290	9%
Unrestricted	4,149,082	3,665,182	242,173	76,133	4,391,255	3,741,315	7%
Total net assets	$ 63,676,083	$ 57,901,087	$ 887,463	$ 567,224	$ 64,563,546	$ 58,468,311	100%

The County maintains a high current ratio. The current ratio compares current assets to current liabilities and is an indication of the ability to pay current obligations. The current ratio for governmental activities is 4.0 to 1 which compares favorably to 3.2 to 1 at December 31, 2006. The business-type activities current ratio is 2.4 to 1 as compared 1.3 to 1 at December 31, 2006. Overall, the total current ratio at December 31, 2007 is 3.9 to 1 as compared to 3.0 to 1 at December 31, 2006.

Note that in the above table, the interfund payable between due from the business-type activities to the governmental activities is not eliminated.

The County reported positive balances in net assets for governmental activities. Net assets increased $5,774,996 in 2007 governmental activities, or approximately 10% over the 2006 restated amount. The net assets for business-type activities increased $320,239 or 56.5%. The County's overall financial position increased during calendar year 2007 by $6,095,235 or 10.4%.

Note that 84.4% of the governmental activities' net assets are tied up in capital assets compared to 90.1% at December 31, 2006. The County uses these capital assets to provide services to its citizens.

The following table provides a summary of the County's changes in net assets:

Summary of Changes in Net Assets

	Governmental Activities		Business-type Activities		Total	
	2007	2006	2007	2006	2007	2006
Revenues:						
Program:						
Charges for services	$ 6,788,629	$ 6,951,921	$ 727,614	$ 365,081	$ 7,516,243	$ 7,317,002
Operating grants	384,331	268,815	333,678	-	718,009	268,815
Capital grants & contributions	903,800	429,690	221,759	41,051	1,125,559	470,741
General:						
Taxes	26,208,616	15,598,591	-	-	26,208,616	15,598,591
Other	850,493	1,175,222	14,532	243	865,025	1,175,465
Total revenues	35,135,869	24,424,239	1,297,583	406,375	36,433,452	24,830,614
Program Expenses:						
General government	3,512,915	3,041,895	-	-	3,512,915	3,041,895
Judicial	1,977,171	1,882,384	-	-	1,977,171	1,882,384
Public safety	13,244,657	12,603,829	-	-	13,244,657	12,603,829
Public works	8,011,701	5,066,637	-	-	8,011,701	5,066,637
Health and welfare	723,619	849,218	-	-	723,619	849,218
Culture and recreation	1,113,820	943,176	-	-	1,113,820	943,176
Housing and development	600,066	493,075	-	-	600,066	493,075
Interest	176,924	126,351	-	-	176,924	126,351
Area transit	-	-	908,280	368,199	908,280	368,199
Refuse collection	-	-	69,064	17,693	69,064	17,693
Total expenses	29,360,873	25,006,564	977,344	385,892	30,338,217	25,392,456
Excess (deficiency)	5,774,996	(582,325)	320,239	20,483	6,095,235	(561,842)
Transfers	-	(536,444)	-	536,444	-	-
Net changes in net assets	5,774,996	(1,118,769)	320,239	556,927	6,095,235	(561,842)
Prior period adjustments	-	29,188,383	-	-	-	29,188,383
Beginning net assets	57,901,087	29,831,473	567,224	10,297	58,468,311	29,841,770
Ending net assets	$ 63,676,083	$ 57,901,087	$ 887,463	$ 567,224	$ 64,563,546	$ 58,468,311

GOVERNMENTAL REVENUES

The County is heavily reliant on property taxes to support governmental operations. Property taxes provided approximately $13.2 million or 37.4% of the County's total governmental revenues as compared to 40.4% in 2006. This increase was 33%, due primarily to increases in mill rates for the general fund, the emergency services fund, and the fire district funds. Sales taxes are the second largest revenue source with over $11.5 million of revenues or 33% as compared to 17.6% in 2006. This increase relates to the collections from the 2006 special purpose local option sales tax.

Because of the County's financial position, we have been able to earn over $330,000 in interest earnings to support governmental activities. Also, note that program revenue covers 27.5% of governmental operating expenses compared to the same 31% in 2006. This means that the government's taxpayers and the County's other general governmental revenues fund 72.5% of the governmental activities. As a result, the general economy and the County businesses have a major impact on the County's revenue streams.

GOVERNMENTAL FUNCTIONAL EXPENSES

The public safety and the public works functions make up approximately 72.4% of the total governmental activities expenses. General government totals over $3.5 million and the court system costs the County over $1.9 million annually.

This table presents the cost of each of the County's programs, including the net costs (i.e., total cost less revenues generated by the activities). The net costs illustrate the financial burden that was placed on the County's taxpayers by each of these functions.

Governmental Activities

	2007		2006	
	Total Cost of Services	Net Cost of Services	Total Cost of Services	Net Cost of Services
General government	$ 3,512,915	$ 2,132,962	$ 3,041,894	$ 1,964,179
Judicial	1,977,171	1,897,393	1,882,384	1,801,420
Public safety	13,244,657	8,277,979	12,603,829	7,455,715
Public works	8,011,701	6,946,572	5,066,637	4,388,247
Health and welfare	723,619	487,513	849,218	588,360
Culture and recreation	1,113,820	1,105,966	943,176	943,176
Housing and development	600,066	258,804	493,075	88,690
Interest	176,924	176,924	126,351	126,351
Total	$ 29,360,873	$ 21,284,113	$ 25,006,564	$ 17,356,138

After reducing gross expenses by program revenues, public safety totals 38.9% of the net cost of services and public works totals only 32.6% of these costs. The primary revenue streams that reduced gross revenues were charges for services, capital contributions and capital grants.

Financial Analysis of the County's Funds

Governmental Funds

As discussed, governmental funds are reported in the fund statements with a short-term, inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements. Governmental funds reported ending fund balances of $9,499,677.

Of this year-end total, $2,970,725 is unreserved indicating availability for continuing County service requirements. Legally restricted fund balances (i.e., the reserved fund balances) include: $504,435 committed to assets not available for current expenditure, $823,881 set aside for specific program purposes and over $5.2 million committed to capital projects.

The total ending fund balances of governmental funds show an increase of $4,027,907 or 73.6% over the prior year amount. This increase relates primarily to the collection of the 2006 special purpose local option sales taxes of approximately $7.4 million. The County distributed $2.4 million of this amount to cities within the County, as agreed upon.

Major Governmental Funds

The General Fund - The general fund is the County's primary operating fund and the largest source of day-to-day service delivery. The general fund's fund balance increased $707,618 or 35.4%. In 2006, the general fund's fund balance decreased $1,112,165 or 35.7%, or almost the same percentage increase in 2007. Total property taxes and related items increased $2,328,257 or 37.6% over calendar year 2006. This increase relates to an increase in the millage rate for the incorporated area from 6.329 mills to 8.398 mills and for the unincorporated area, 4.796 mills to 6.833 mills. General fund local option sales taxes were almost identical to the 2006 revenue. As indicated, the economy in the County is somewhat stabilized.

Local intergovernmental revenue increased $288,526. The major increase is the recognition of $250,000 from the Thomasville landfill. In 2006, a payment of $200,000 was recognized, but this amount was reported in the emergency services fund. In addition, there was an increase of approximately $50,000 in medical reimbursement from the State of Georgia for state inmates housed in the County's correctional institute. The reimbursement for 2006 was only for a partial but the 2007 amount is for a total year.

In total, charges for service increased approximately $242,000. The major increase was public safety charges increasing approximately $100,000, which relates to more state inmates housed in the County's correctional institute.

Some of the more notable changes in expenditures from 2007 follow.

The general government function was up $584,549 or 21.1% over the 2006 amount. The major variances in this function from the prior year are:

- The general administration's purchased services increased $257,022 or 83.6%, due to:
    - More than one year of billing from the county attorney ($30,000)
    - The buy-out of the Family Dollar lease ($225,000)
- Capital outlay for the buildings and plant function totaled $189,117, which primarily relates to the construction of the driver's license building, which is leased to the State of Georgia for $1 per year.
- Personal services expenditures for the tax assessor's office increased approximately $52,000 because a vacancy from 2005 for a tax assessor finally was filled.

In 2007, total public safety costs increased $509,517 or 7.7% with most of the increases in personal services. The increase in the courthouse security personal costs, result primarily from the employment of three additional officers and the transfer of one officer to this function. The sheriff's operations were up $265,242 with approximately $100,000 in supply costs and $123,000 in increased capital outlay. The increase in the supply costs relate primarily to:

- Fuel - $30,000
- Small equipment - $43,000
- Vehicle repairs - $13,000
- Grant supplies - $6,000
- SWAT team supplies - $13,000

In increase in the capital outlay relates to the acquisition of nine sheriff's patrol cars, related equipment and some department software. In 2006, the County purchased fewer sheriffs' patrol cars.

Total public works expenditures were down $159,659 from those in 2006. In 2007, the resurfacing of roads was financed by special purpose local option sales taxes in another fund. In 2006, some of these costs were paid from the general fund.

Administration supplies decreased over $380,000 due to the resurfacing of Bulloch Road, Coffee Road and Salem Road in 2006 that was not duplicated in 2007.

Most other functional costs were consistent with those of 2006.

As indicated, the general fund's ending fund balance increased $707,618 or 35.4% from the prior year. The unreserved fund balance (i.e. the amount available for future spending), and is considered adequate, representing the equivalent of 11.3% of annual expenditures, up from 9.4% at December 31, 2006.

The Emergency Services Fund – In 2007, County management established two additional fire district funds, with resources from this fund. The emergency services fund reported net increase in fund balance of $480,880 from the prior year. Property taxes make up 62.5% of revenues and charges for services are 28.6% of revenues.

The 2000 SPLOST Fund – This fund spent over $635,000 on roads and bridges during 2007 and reports a fund balance at December 31, 2007 of approximately $1.5 million, which the County will spend on future capital projects.

County-wide 2006 SPLOST Fund – This fund collected approximately $7.4 million in special purpose local option sales taxes. Of this amount, $4,988,021 was transferred to the County's 2006 SPLOST fund and forwarded $2.4 million to other County cities.

2006 SPLOST Fund – This fund recognized the transfer referenced above and expended approximately $1.5 million on capital projects. The fund balance at December 31, 2007 is $3,588,837.

Budgetary Highlights

The General Fund – The County amended the revenue budget by $620,671 or 3.3%.

Current property taxes were approximately $400,000 below the amended budget. Part of this shortage relates to more than anticipated property tax revenue being deferred to 2008. The change from the original budget to the final budget was a reallocation of budget tax revenue from current property taxes to motor vehicle and mobile home taxes.

As explained above, local intergovernmental revenue was over budget by $256,772 due primarily to the landfill payment.

Total charges for services were $294,865 above the final budget. This overage relates to charges for more state inmates, than originally anticipated.

In total, the County realized 102.4% of the estimated revenues.

The general government's budget was under spent by $109,745. The major of this under spending relates to capital outlay for buildings and plant.

The budgeted capital outlay for the corrections function was not expended due to since the Board of County Commissioners decided to build the driver's license building in lieu of the originally planned administration building for public safety.

The culture and recreation function for libraries was overspent by $148,792. The primary cause of this over expenditure results from higher than anticipated local option sales tax collections, a portion of which is distributed monthly to the library. The budget is developed on what the County anticipates to pay to the library, but the actual expenditure includes the amount that is legally reserved for the library.

In total, the budget was under spent by $457,169 or 2.3%.

Capital Assets and Debt Administration

Capital Assets

The County's investment in capital assets, net of accumulated depreciation, for governmental activities as of December 31, 2007, was $54,396,171 as compared to a restated amount of $52,870,030 at December 31, 2006. The business-type activities reported a book value of $645,290. The total increase in the net investment in capital assets was $1,680,340, or 3.1%. See Note 3-E for additional information about changes in capital assets during the calendar year and outstanding at the end of the year.

The following table provides a summary of capital asset activity.

Capital Assets

	Governmental Activities		Business-type Activities		Total	
	2007	Restated 2006	2007	2006	2007	Restated 2006
Non-depreciable assets:						
Land	$ 2,873,348	$ 2,059,215	$ -	$ -	$ 2,873,348	$ 2,059,215
Land under the roads	4,760,530	4,603,486	-	-	4,760,530	4,603,486
Construction in progress	510,934	628,707	-	-	510,934	628,707
Total non-depreciable	8,144,812	7,291,408	-	-	8,144,812	7,291,408
Depreciable assets:						
Buildings and improvements	14,744,968	13,724,104	33,281	-	14,778,249	13,724,104
Machinery and equipment	12,319,978	11,396,906	911,922	695,522	13,231,900	12,092,428
Infrastructure	42,592,231	41,870,487	-	-	42,592,231	41,870,487
Total depreciable assets	69,657,177	66,991,497	945,203	695,522	70,602,380	67,687,019
Less accumulated depreciation	23,405,818	21,412,875	299,913	204,431	23,705,731	21,617,306
Book value - depreciable assets	46,251,359	45,578,622	645,290	491,091	46,896,649	46,069,713
Percentage depreciated	34%	32%	32%	29%	34%	32%
Book value - all assets	$ 54,396,171	$ 52,870,030	$ 645,290	$ 491,091	$ 55,041,461	$ 53,361,121

At December 31, 2007, the depreciable capital assets for governmental activities were 34% depreciated, slightly above the 2006 percentage of 32%. This comparison indicates that the County is replacing its assets at about the same rate as they are depreciating which is a positive indicator.

The infrastructure cost at December 31, 2006 was restated in the amount of approximately $40.4 million to report infrastructure retroactively, as required by generally accepted accounting principles.

Long-term Debt

At the end of the calendar year, the County had one note payable due to a local bank totaling $641,263. In addition, the County reported a long-term portion of unused vacation totaling $394,501.

Outstanding Borrowings

	Governmental Activities		Business-type Activities		Total	
	2007	2006	2007	2006	2007	2006
Notes payable - Comm. Bank #1	$ -	$ 10,035	$ -	$ -	$ -	$ 10,035
Notes payable - Comm. Bank #2	641,263	718,380	-	-	641,263	718,380
Compensated absences	386,241	337,379	8,260	-	394,501	337,379
Total	$ 1,027,504	$ 1,065,794	$ 8,260	$ -	$1,035,764	$1,065,794

See Note 3-H for additional information about the County's long-term debt.

Economic Conditions Affecting the County

Thomas County is part of the 14-county Southwest Georgia Regional Development Center (SWGRDC) and is located approximately 45 miles from Tallahassee (Interstate 10) with its national airport, and 60 miles from Valdosta, Georgia (Interstate 75). Incorporated areas include Thomasville (population 18,000), Barwick, Boston, Coolidge, Meigs, Ochlocknee, and Pavo (with populations ranging from 300 to 1,500 each). The County's population is currently estimated at 45,000.

Thomas County is one of about 3,141 counties and county equivalents in the United States. It has 552.1 sq. miles and a population density of 77.79 per square miles. In the last three decades of the 1900's its population grew by 23%. On the 2000 census report, the largest minority population was African-American listed at 38.9%.

The unemployment rate for May 2008 was 5%, with about 17% of the population living below the poverty level. Employed civilians totaling 22,608, are classified as follows:

- Goods producing 21.9%
- Service producing 60.0%
- Government 17.4%

Top ten employers in 2006 are listed below:

• Archbold Hospital	1,800
• Thomas County Schools	856
• Southwestern State Hospital	821
• Thomasville City Schools	505
• Flowers Baking Company	250
• TECT Corporation	430
• Thomas County Government	351
• SWGA Technical College	239
• US Filter	207
• City of Thomasville	229

Per capita personal income is $26,467 compared to the state average of $29,782 and the U.S. average of $33,050. The Georgia Department of Community Affairs lists the County's total retail sales at $650 million. The total value of taxable property in the County is listed at over $1 billion.

Contacting the County's Financial Management

This financial report is designed to provide a general overview of the County's finances, comply with finance-related laws and regulations, and demonstrate the County's commitment to public accountability. If you have questions about this report or would like to request additional information, contact the County's Manager at Post Office Box 920, Thomasville, Georgia, 31799.

BASIC FINANCIAL STATEMENTS

Thomas County, Georgia
Statement of Net Assets
December 31, 2007

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
Assets				
Current Assets				
Cash and cash equivalents (Note 3A)	$ 8,948,785	$ 90,631	$ 9,039,416	$ 1,085,567
Restricted cash	93,150	-	93,150	-
Receivables:				
Accounts	305,289	9,013	314,302	18,021
Property taxes	977,803	-	977,803	-
Sales taxes	1,927,158	-	1,927,158	-
Intergovernmental	117,349	313,692	431,041	70,364
Interfund	167,095	(167,095)	-	-
Inventory	337,000	-	337,000	-
Prepaid items	167,435	8,791	176,226	-
Total Current Assets	13,041,064	255,032	13,296,096	1,173,952
Non-current Assets				
Pension net excess	158,579	-	158,579	-
Capital assets (Note 3E)				
Nondepreciable	8,144,812	-	8,144,812	-
Depreciable, net	46,251,359	645,290	46,896,649	18,205
Total Non-current Assets	54,554,750	645,290	55,200,040	18,205
Total Assets	67,595,814	900,322	68,496,136	1,192,157
Liabilities				
Current Liabilities				
Accounts payable	512,205	-	512,205	15,761
Accrued expenses	882,479	4,599	887,078	-
Accrued interest	25,865	-	25,865	3,750
Intergovernmental payable	1,127,866	-	1,127,866	180
Unearned revenue	16,001	-	16,001	-
Claims payable	308,000	-	308,000	-
Capital lease obligation	-	-	-	38,184
Notes payable	80,510	-	80,510	314,087
Compensated absences payable	289,681	6,195	295,876	11,873
Other	19,811	-	19,811	-
Total Current Liabilities	3,262,418	10,794	3,273,212	383,835
Long-Term Liabilities (Note 3H)				
Compensated absences payable (net of current portion)	96,560	2,065	98,625	106,860
Capital lease obligation (net of current portion)	-	-	-	83,547
Notes payable (net of current portion)	560,753	-	560,753	1,295,076
Total Long-Term Liabilities	657,313	2,065	659,378	1,485,483
Total Liabilities	3,919,731	12,859	3,932,590	1,869,318
Net Assets				
Invested in capital assets, net of related debt (Note 3J)	53,754,908	645,290	54,400,198	18,205
Restricted for:				
Capital projects	5,139,986	-	5,139,986	-
Specific health program	-	-	-	686,316
Public safety	558,657	-	558,657	-
Law library	17,007	-	17,007	-
Hotel-motel taxes	56,443	-	56,443	-
Unrestricted	4,149,082	242,173	4,391,255	(1,381,682)
Total Net Assets	$ 63,676,083	$ 887,463	$ 64,563,546	$ (677,161)

See accompanying notes to the basic financial statements

Thomas County, Georgia
Statement of Activities
For the Year Ended December 31, 2007

Function/Program	Expenses	Program Revenues: Charges for Services and Fines	Program Revenues: Operating Grants, Contributions and Interest	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Primary Government: Governmental Activities	Net (Expense) Revenue and Changes in Net Assets: Primary Government: Business-type Activities	Net (Expense) Revenue and Changes in Net Assets: Primary Government: Total	Component Units
Primary Government								
Governmental Activities								
General government	$ 3,512,915	$ 1,128,253	$ 251,700	$ -	$ (2,132,962)	$ -	$ (2,132,962)	$ -
Judicial	1,977,171	49,748	30,030	-	(1,897,393)	-	(1,897,393)	-
Public safety	13,244,657	4,544,451	101,501	320,726	(8,277,979)	-	(8,277,979)	-
Public works	8,011,701	700,197	-	364,932	(6,946,572)	-	(6,946,572)	-
Health and welfare	723,619	16,864	1,100	218,142	(487,513)	-	(487,513)	-
Culture and recreation	1,113,820	7,854	-	-	(1,105,966)	-	(1,105,966)	-
Housing and development	600,066	341,262	-	-	(258,804)	-	(258,804)	-
Interest	176,924	-	-	-	(176,924)	-	(176,924)	-
Total Governmental Activities	29,360,873	6,788,629	384,331	903,800	(21,284,113)	-	(21,284,113)	-
Business-type Activities								
Commercial collection	69,064	72,513	-	-	-	3,449	3,449	-
Area transit	908,280	655,101	333,678	221,759	-	302,258	302,258	-
Total Business-type Activities	977,344	727,614	333,678	221,759	-	305,707	305,707	-
Total Primary Government	$ 30,338,217	$ 7,516,243	$ 718,009	$ 1,125,559	(21,284,113)	305,707	(20,978,406)	-
Component Units								
Department of Public Health	1,749,349	619,412	1,262,860	-	-	-	-	132,923
Emergency Services Agency	55,887	-	395,659	-	-	-	-	339,772
Total - Component Units	$ 1,805,236	$ 619,412	$ 1,658,519	$ -	-	-	-	472,695
		General Revenues						
		Property taxes levied for general government purposes			13,155,796	-	13,155,796	-
		Sales taxes			11,580,433	-	11,580,433	-
		Insurance premium tax			980,201	-	980,201	-
		Other taxes			492,186	-	492,186	-
		Investment earnings			330,173	975	331,148	211
		Miscellaneous			520,320	13,557	533,877	-
		Total General Revenues and Transfers			27,059,109	14,532	27,073,641	211
		Change in Net Assets			5,774,996	320,239	6,095,235	472,906
		Net Assets (Deficits) Beginning of Year - As Restated (Note 4E)			57,901,087	567,224	58,468,311	(1,150,067)
		Net Assets (Deficits) End of Year			$ 63,676,083	$ 887,463	$ 64,563,546	$ (677,161)

See accompanying notes to the basic financial statements

FUND FINANCIAL STATEMENTS

Thomas County, Georgia
Balance Sheet
Governmental Funds
December 31, 2007
(With Comparative Totals at December 31, 2006)

	2007							2006
	General	Emergency Services	2000 SPLOST	2006 SPLOST	County-wide 2006 SPLOST	Other Governmental Funds	Total Governmental Funds	Total Governmental Funds
Assets								
Cash and cash equivalents	$ 2,723,024	$ 1,073,739	$ 1,532,297	$ 3,122,467	$ -	$ 467,867	$ 8,919,394	$ 5,246,337
Restricted cash	93,150	-	-	-	-	-	93,150	34,281
Receivables:								
Accounts	55,912	130,310	-	-	-	119,067	305,289	169,245
Property taxes	638,639	189,026	-	-	-	150,138	977,803	894,053
Sales taxes	669,187	-	-	-	1,257,971	-	1,927,158	706,061
Intergovernmental	117,349	-	-	-	-	-	117,349	296,286
Interest	-	-	-	-	-	-	-	86,615
Interfund	177,910	95,320	-	845,558	-	464,828	1,583,616	409,653
Inventory	337,000	-	-	-	-	-	337,000	141,944
Prepaid items	117,751	20,052	-	-	-	29,632	167,435	168,915
Total Assets	$ 4,929,922	$ 1,508,447	$ 1,532,297	$ 3,968,025	$ 1,257,971	$ 1,231,532	$ 14,428,194	$ 8,153,390
Liabilities and Fund Balances								
Liabilities								
Accounts payable	$ 125,666	$ 4,669	$ -	$ 351,412	$ -	$ 30,458	$ 512,205	$ 613,187
Accrued expenditures	746,865	73,883	-	-	-	61,731	882,479	657,886
Intergovernmental payable	663,376	-	-	27,776	412,413	24,301	1,127,866	586,819
Interfund payable	174,052	496,858	-	-	845,558	178,662	1,695,130	271,976
Other	19,811	-	-	-	-	-	19,811	15,859
Deferred revenue	491,159	117,000	-	-	-	82,867	691,026	535,893
Total Liabilities	2,220,929	692,410	-	379,188	1,257,971	378,019	4,928,517	2,681,620
Fund Balances								
Reserved for:								
Inventory	337,000	-	-	-	-	-	337,000	141,944
Prepaid items	117,751	20,052	-	-	-	29,632	167,435	168,915
Capital projects	79,502	-	1,532,297	3,588,837	-	-	5,200,636	1,949,599
Program purposes	-	-	-	-	-	823,881	823,881	452,325
Unreserved:								
Undesignated, reported in:								
General fund	2,174,740	-	-	-	-	-	2,174,740	1,712,355
Special revenue funds	-	795,985	-	-	-	-	795,985	1,046,632
Total Fund Balances	2,708,993	816,037	1,532,297	3,588,837	-	853,513	9,499,677	5,471,770
Total Liabilities and Fund Balances	$ 4,929,922	$ 1,508,447	$ 1,532,297	$ 3,968,025	$ 1,257,971	$ 1,231,532	$ 14,428,194	$ 8,153,390

See accompanying notes to the basic financial statements

Thomas County, Georgia
Reconciliation of the Balance Sheet of Governmental Funds
to the Government-wide Statement of Net Assets
December 31, 2007

Total Governmental Fund Balances			$ 9,499,677
Amounts reported for governmental activities in the statement of net assets are different because:			
Capital assets used in governmental activities are not current financial resources and therefore are not reported in the funds.			
Cost of capital assets	$	77,801,989	
Less accumulated depreciation		(23,405,818)	54,396,171
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds.			
Property taxes	$	658,400	
Franchise taxes		16,625	675,025
Pension net assets are not current financial resources and are not recognized at the fund financial reporting level but are reported on the government-wide statement of net assets.			158,579
Interfund receivables and payables between governmental funds are reported on the governmental fund's balance sheet but eliminated on the government-wide statement of net assets.			
Interfund receivables	$	(1,695,130)	
Interfund payables		1,695,130	-
Liabilities not due and payable in the current period and therefore are not reported in the governmental fund balance sheets but are reported on the government-wide statement of net assets.			
Interest payable	$	(25,865)	
Notes payable		(641,263)	
Compensated absences		(386,241)	(1,053,369)
Net Assets of Governmental Activities			$ 63,676,083

See accompanying notes to the basic financial statements

Thomas County, Georgia
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2007
(With Comparative Totals For the Year Ended December31, 2006)

	2007							2006
	General	Emergency Services	2000 SPLOST	2006 SPLOST	County-wide 2006 SPLOST	Other Governmental Funds	Total Governmental Funds	Total Governmental Funds
Revenues								
Taxes	$ 14,377,475	$ 2,527,705	$ -	$ -	$ 7,420,884	$ 1,742,386	$ 26,068,450	$ 15,573,322
Intergovernmental	376,272	320,726	195,364	-	-	234,925	1,127,287	596,375
Licenses and permits	402,123	-	-	-	-	-	402,123	473,382
Charges for services	3,150,065	1,159,185	-	-	-	791,690	5,100,940	5,215,654
Impact fees	-	-	-	-	-	19,379	19,379	-
Fines and forfeitures	876,940	-	-	-	-	117,825	994,765	995,609
Investment earnings	142,357	37,303	82,256	55,764	-	11,707	329,387	283,212
Contributions and donations	2,800	-	-	-	-	1,000	3,800	2,130
Miscellaneous	413,526	2,062	-	-	-	-	415,588	469,678
Total Revenues	19,741,558	4,046,981	277,620	55,764	7,420,884	2,918,912	34,461,719	23,609,362
Expenditures								
Current:								
General government	3,358,640	-	-	-	-	57,008	3,415,648	2,783,643
Judicial	1,902,806	-	-	-	-	34,863	1,937,669	1,837,840
Public safety	7,150,491	3,124,525	-	-	-	3,172,861	13,447,877	12,780,383
Public works	4,479,964	-	-	-	-	-	4,479,964	4,639,623
Health and welfare	647,029	-	-	-	-	66,840	713,869	848,215
Culture and recreation	947,164	-	-	-	-	-	947,164	943,176
Housing and development	608,569	-	-	-	-	-	608,569	479,184
Intergoveramental	-	-	-	166,656	2,432,863	28,372	2,627,891	66,512
Capital Outlay	-	-	635,264	1,288,292	-	259,475	2,183,031	717,698
Debt Service:								
Principal retirement	10,035	-	-	-	-	77,117	87,152	97,784
Interest and fiscal charges	124,298	24,127	-	-	-	31,609	180,034	129,330
Total Expenditures	19,228,996	3,148,652	635,264	1,454,948	2,432,863	3,728,145	30,628,868	25,323,388
Excess (Deficiency) of Revenues Over (Under) Expenditures	512,562	898,329	(357,644)	(1,399,184)	4,988,021	(809,233)	3,832,851	(1,714,026)
Other Financing Sources (Uses)								
Proceeds from capital asset dispositions	-	-	-	-	-	-	-	198,391
Transfers in	-	-	-	4,988,021	-	417,449	5,405,470	75,185
Transfers out	-	(417,449)	-	-	(4,988,021)	-	(5,405,470)	(75,185)
Total Other Financing Sources (Uses)	-	(417,449)	-	4,988,021	(4,988,021)	417,449	-	198,391
Net Change in Fund Balances	512,562	480,880	(357,644)	3,588,837	-	(391,784)	3,832,851	(1,515,635)
Fund Balances Beginning of Year As Restated (Note 4E)	2,001,375	335,157	1,889,941	-	-	1,245,297	5,471,770	7,015,704
Increase (Decrease) in Reserve for Inventory	195,056	-	-	-	-	-	195,056	(28,299)
Fund Balances End of Year	$ 2,708,993	$ 816,037	$ 1,532,297	$ 3,588,837	$ -	$ 853,513	$ 9,499,677	$ 5,471,770

See accompanying notes to the basic financial statements

Thomas County, Georgia
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Government-wide Statement of Activities
For the Year Ended December 31, 2007

Net Changes In Fund Balances - Total Governmental Funds		$ 3,832,851
Amounts reported for governmental activities in the statement of activities are different because		
Governmental funds report capital outlays as expenditures on the governmental fund type operating statement. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capitalized capital outlay exceeded depreciation expense in the current period.		
Depreciation expense	$ (2,115,530)	
Capital outlay	3,521,371	1,405,841
Capital assets contributed are not reported at the fund financial reporting level but are reported on the government-wide financial reporting level.		157,044
The book value of capital assets sold are reported on the government-wide statement of activities but not reported in the governmental fund's operating statement.		(36,744)
The increase in pension assets are reported on the government-wide statement of activities but not at the governmental fund's operating statement.		
Balance @ 12/31/07	$ 158,579	
Balance @ 12/31/06	(119,197)	39,382
Revenues reported in the statement of activities that do not provide current financial resources are not reported as revenues at the fund financial reporting level.		
Property taxes:		
Deferred @ 12/31/07	$ 658,400	
Deferred @ 12/31/06	(491,000)	167,400
Franchise taxes:		
Deferred @ 12/31/07	$ 16,625	
Deferred @ 12/31/06	(43,859)	(27,234)
The increase in fund balances reserve for inventory is added directly to the fund balances at the fund level but expenses are reduced at the government-wide level		195,056
Transfers between governmental funds are reported in the governmental funds operating statement but are eliminated on the government-wide statement of activities:		
Transfers in	$ (5,405,470)	
Transfers out	5,405,470	-
Repayment of long-term debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.		87,152
Accrued interest is reported in the statement of activities, but does not require the use of financial resources and therefore are not reported as expenditures in governmental funds.		
Liability @ 12/31/07	$ (25,865)	
Liability @ 12/31/06	28,975	3,110
Compensated absences reported in the statement of activities, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		
Liability @ 12/31/07	$ (386,241)	
Liability @ 12/31/06	337,379	(48,862)
Change In Net Assets of Governmental Activities		$ 5,774,996

See accompanying notes to the basic financial statements

Thomas County, Georgia
Proprietary Funds
Statement of Net Assets
December 31, 2007

	Business-type Activities			Governmental Activities - Internal Service Fund
	Area Transit	Other Enterprise Fund	Total	
Assets				
Current Assets:				
Cash and cash equivalents	$ 60,591	$ 30,040	$ 90,631	$ 29,391
Receivables:				
Accounts	-	9,013	9,013	-
Intergovernmental	313,692	-	313,692	-
Interfund	-	-	-	278,609
Prepaid items	8,791	-	8,791	-
Total Current Assets	383,074	39,053	422,127	308,000
Capital Assets				
Depreciable	645,290	-	645,290	-
Total Assets	1,028,364	39,053	1,067,417	308,000
Liabilities				
Current Liabilities:				
Accrued expenses	4,599	-	4,599	-
Interfund payable	167,095	-	167,095	-
Compensated absences	6,195	-	6,195	-
Claims payable	-	-	-	308,000
Total Current Liabilities	177,889	-	177,889	308,000
Long-term Liabilities:				
Compensated absences	2,065	-	2,065	-
Total Liabilities	179,954	-	179,954	308,000
Net Assets				
Invested in capital assets	645,290	-	645,290	-
Unrestricted	203,120	39,053	242,173	-
Total Net Assets	$ 848,410	$ 39,053	$ 887,463	$ -

See accompanying notes to the basic financial statements

Thomas County, Georgia
Proprietary Funds
Statement of Revenues,
Expenses and Changes in Fund Net Assets
For the Year Ended December 31, 2007

	Business-type Activities			Governmental Activities -
	Area Transit	Other Enterprise Fund	Total	Internal Service Fund
Operating Revenues				
Charges for services	$ 655,101	$ 72,513	$ 727,614	$ 2,114,541
Miscellaneous	13,537	20	13,557	402,315
Total Operating Revenues	668,638	72,533	741,171	2,516,856
Operating Expenses				
Personal services	540,062	6,325	546,387	-
Purchased services	67,376	-	67,376	-
Supplies	205,360	-	205,360	-
Landfill fees	-	20,183	20,183	-
Cost of services	-	-	-	2,517,642
Depreciation	95,482	-	95,482	-
Other	-	42,556	42,556	-
Total Operating Expenses	908,280	69,064	977,344	2,517,642
Operating Income (Loss)	(239,642)	3,469	(236,173)	(786)
Non-operating Revenue				
Operating grants	333,678	-	333,678	0
Investment earnings	364	611	975	786
Total Non-operating Revenue	334,042	611	334,653	786
Income (Loss) Before Contributions	94,400	4,080	98,480	-
Contributions	221,759	-	221,759	-
Change in Net Assets	316,159	4,080	320,239	-
Net Assets Beginning of Year	532,251	34,973	567,224	-
Net Assets End of Year	$ 848,410	$ 39,053	$ 887,463	$ -

See accompanying notes to the basic financial statements

Thomas County, Georgia
Proprietary Funds
Statement of Cash Flows
For the Year Ended December 31, 2007

	Business-type Activities			Governmental Activities -
	Area Transit	Other Enterprise Fund	Total	Internal Service Fund
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows from Operating Activities				
Cash received from customers	$ 513,349	$ 70,629	$ 583,978	$ 2,646,844
Cash payments for personal services	(531,953)	(6,325)	(538,278)	-
Cash payments for goods and services	(273,099)	(62,739)	(335,838)	-
Cash payments for claims	-	-	-	(2,586,642)
Net Cash Provided by (Used in) Operating Activities	(291,703)	1,565	(290,138)	60,202
Cash Flows from Noncapital Financing Activities				
Operating grants	333,678	-	333,678	-
Increase (decrease) in interfund loan payable	(78,611)	-	(78,611)	-
Increase in interfund loan receivable	-	-	-	(170,580)
Net Cash Flows from Noncapital Financing Activities	255,067	-	255,067	(170,580)
Cash Flows from Capital Financing Activities				
Acquisition of capital assets	(39,757)	-	(39,757)	-
Capital grants	11,835	-	11,835	-
Total Cash Flows from Capital Financing Activities	(27,922)	-	(27,922)	-
Cash Flows from Investing Activities				
Investment earnings	364	611	975	786
Net Increase (Decrease) in Cash and Cash Equivalents	(64,194)	2,176	(62,018)	(109,592)
Cash and Cash Equivalents Beginning of Year	124,785	27,864	152,649	138,983
Cash and Cash Equivalents End of Year	$ 60,591	$ 30,040	$ 90,631	$ 29,391
Reconciliation of Operating (Loss) to Net Cash Provided by (Used in) Operating Activities				
Operating Income(Loss)	$ (239,642)	$ 3,469	$ (236,173)	$ (786)
Adjustments:				
Depreciation	95,482	-	95,482	-
(Increase) Decrease in Assets:				
Accounts receivable	-	(1,904)	(1,904)	129,988
Intergovernmental receivables	(155,289)	-	(155,289)	
Prepaid items	(363)	-	(363)	-
Increase (Decrease) in Liabilities:				
Wages payable	(151)	-	(151)	-
Compensated absences	8,260	-	8,260	-
Claims payable	-	-	-	(69,000)
Net Cash Provided by (Used in) Operating Activities	$ (291,703)	$ 1,565	$ (290,138)	$ 60,202
Non-cash Capital Activities:				
Contributions of capital assets from capital grant	$ 209,924	$ -	$ 209,924	$ -

See accompanying notes to the basic financial statements

Thomas County, Georgia
Comparative Statement of Fiduciary Assets and Liabilities
Fiduciary Funds - Agency Funds
December 31, 2007 and 2006

	2007	2006
Assets		
Cash and cash equivalents	$ 403,831	$ 262,378
Due from others	1,574	1,935
Total Assets	$ 405,405	$ 264,313
Liabilities		
Due to others	$ 405,405	$ 264,313

See accompanying notes to the basic financial statements

Thomas County, Georgia
Combining Statement of Net Assets
Component Units
June 30, 2007 and December 31, 2007

	Department of Public Health June 30, 2007	Emergency Service Agency December 31, 2007	Total
Assets			
Current:			
Cash and cash equivalents	$ 1,077,114	$ 8,453	$ 1,085,567
Receivables:			
Accounts	18,021	-	18,021
Intergovernmental	46,063	24,301	70,364
Capital Assets:			
Depreciable capital assets, net	18,205	-	18,205
Total Assets	1,159,403	32,754	1,192,157
Liabilities			
Current Liabilities:			
Accounts payable	15,761	-	15,761
Intergovernmental payable	180	-	180
Accrued interest payable	-	3,750	3,750
Compensated absences	11,873	-	11,873
Notes payable	-	314,087	314,087
Capital lease obligation	-	38,184	38,184
Long-term Liabilities			
Notes payable (net of current portion)	-	1,295,076	1,295,076
Capital lease obligation (net of current portion)	-	83,547	83,547
Compensated absences	106,860	-	106,860
Total Liabilities	134,674	1,734,644	1,869,318
Net Assets			
Invested in capital assets, net of related debt	18,205	-	18,205
Restricted for specific health program	686,316	-	686,316
Unrestricted	320,208	(1,701,890)	(1,381,682)
Total Net Assets	$ 1,024,729	$ (1,701,890)	$ (677,161)

See accompanying notes to the basic financial statements

Thomas County, Georgia
Combining Statement of Activities
Component Units
For the Years Ended June 30, 2007 and December 31, 2007

	Department of Public Health June 30, 2007	Emergency Service Agency December 31, 2007	Total
Expenses			
Health and welfare	$ 1,749,349	$ -	$ 1,749,349
Public safety	-	55,887	55,887
Total Expenses	1,749,349	55,887	1,805,236
Revenues			
Program revenues:			
Charges for services	619,412	-	619,412
Operating grants and contributions	1,262,860	395,659	1,658,519
Total Program Revenues	1,882,272	395,659	2,277,931
Net Program Revenue	132,923	339,772	472,695
General Revenues			
Investment earnings	-	211	211
Change in Net Assets	132,923	339,983	472,906
Net Assets Beginning of Year	891,806	(2,041,873)	(1,150,067)
Net Assets End of Year	$ 1,024,729	$ (1,701,890)	$ (677,161)

See accompanying notes to the basic financial statements

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Thomas County, Georgia (the County) is a political subdivision of the State of Georgia and was formed in 1825. The County operates under a Commission-Manager form of government and is governed by an eight member elected board of county commissioners, which is governed, by state statutes and regulations. There are certain elected officials whose operations are wholly included within the financial records and financial statements of the County. These elected officials include the Sheriff, Tax Commissioner, Probate Court Judge, Magistrate Court Judge and Clerk of the Superior Court. The County's major services include general government, courts, public safety, public works, health and welfare, culture and recreation and housing and development.

Note 1 - Summary of Significant Accounting Policies

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting. The County also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its governmental activities at the government-wide financial reporting level and to its enterprise funds, provided they do not conflict with or contradict GASB pronouncements. The County does not follow subsequent private-sector guidance.

The most significant of the County's accounting policies are described below.

1-A. Reporting Entity

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the County consists of all funds, departments, boards and agencies that are not legally separate from the County. For the County, this entity includes the constitutionally elected officers.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organizations; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units also may include organizations that are fiscally dependent on the County in that the County approves the budget, levies their taxes or issues their debt.

The component unit columns included on the government-wide financial statements identify the financial data of the County's discretely presented component units. They are reported separately to emphasize that they are legally separate from the County.

Brief descriptions of the discretely presented component units follow:

Thomas County Health Department – (the Health Department) – The Health Department works to promote and preserve the health of the citizens of the County. The Health Department's Board consists of seven members, four of these members are appointed by the County Commission. Although the County does not have the authority to approve or modify the Health Department's budgets, it does have the ability to control the amount of funding it provides to the Health Department and such funding is significant to the overall operations of the Health Department. The Health Department is reported on a June 30, 2007 fiscal year. Complete financial statements for the Health Department may be obtained from its administrative office by calling 229-226-4241.

Emergency Services Agency – The Emergency Services Agency (ESA) is a separate entity created by the General Assembly when they passed local legislation, which the Governor signed on April 19, 1999. Its organizational structure prior to April 19, 1999 was an interlocal governmental pact between Thomas County, Georgia and the City of Thomasville, Georgia dated July 14, 1998. The ESA provides fire, ambulance and E911 services to the general citizenry of Thomasville and the County.

The ESA's Board has two members appointed by the County, two appointed by the City and these four appointed a fifth member. The City of Thomasville, Georgia transferred its emergency equipment to the ESA in 2000. Emergency equipment owned by the County was transferred to the ESA in 1999. The ESA is funded from property taxes levied by the County,

Note 1 - Summary of Significant Accounting Policies (Continued)

E911 telephone surcharges imposed by the County and service fees. Because the ESA is fiscally dependant on the County, provides services almost exclusively to citizens of the County and it would be misleading to exclude the ESA, the County has included the ESA as a discretely presented component unit in its financial statements. A copy of its audit report may be obtained from their office by calling the Thomas County Board of Commissioners at 229-225-4100 or the City of Thomasville at 229-225-1057.

In August 2002 the County Board of Commissioners initiated discussions with the City of Thomasville regarding the management structure of the ESA. Those discussions continued through October 2002. On October 17, 2002, at a work session, the Thomasville City Council concluded it could not agree to the management changes proposed by the County Board of Commissioners and recommended that the ESA be disbanded. The Board of Commissioners voted on October 21, 2002 to disband the ESA within 10 months as provided by the local legislation signed by the Governor on April 19, 1999. On January 1, 2003, the City assumed fire protection in Fire Districts 1 & 2 and the County assumed fire protection in Fire District 3. The County also assumed county-wide Emergency Medical Service and 911 services. On March 18, 2003 the Board of Commissioners and the City Council finalized the disbandment process with a joint agreement. It was also agreed that the ESA's Board would continue to function and resolve certain personnel and financial issues carried over.

Related Organizations – The following are related organizations for which the County appoints one or more of the Board of Directors but they do not meet any other of the reporting entity criteria:

- Southwest Georgia Regional Development Center
- Board of Family and Children's Service
- Board of Tax Assessors and Board of Equalization
- Thomas County Library Board
- Southwest Georgia Regional Board for Mental Health, Mental Retardation and Substance Abuse
- Georgia Pines Community Service Board
- City of Thomasville Recreational Advisory Board

Joint Ventures – The County participates in the following two joint ventures.

Southwest Georgia Regional Development Center (RDC) - The County, in conjunction with fourteen counties in the Southwest Georgia area are members of the RDC. Membership in an RDC is automatic for each municipality and county in the state. The Official Code of Georgia Section 50-8-34 (Georgia Planning Act of 1989) provides for the organizational structure of the RDCs. Each county and municipality in the state is required by law to pay minimum annual dues to the RDC. The RDC Board membership includes the chief elected official of each county and the chief elected official of each municipality. The county board members and municipal board members from the same county elect one member of the Board who is a resident (but not an elected or appointed official or employee of the county or municipality) to serve as the non-public Board member from a county. Separately issued financial statements are available at the RDC's administrative office, P.O. Box 364, Camilla, Ga. 31730, or by calling 229-522-3552.

The Georgia Planning Act of 1989 (O.C.G.A. 50-8-34) defines RDCs as "public agencies and instrumentalities of their members. Georgia laws also provide that the member governments are liable for any debts or obligations of an RDC beyond its resources (O.C.G.A. 50-8-39.1).

Solid Waste - The County and the City of Thomasville joined together to operate a solid waste disposal and recycling facility for the mutual benefits of both governments. The initial agreement was dated 1973 but was amended by both parties on January 1, 1997 and March 25, 2002. The City of Thomasville holds all regulatory permits and is responsible for the construction and daily operations of the facility. The County owns the 485 acres of land on which these facilities are located. The City of Thomasville is required to maintain a separate fund for the landfill and recycling facility. All money generated by the solid waste and recycling facility shall be maintained in a separate bank account by the City of Thomasville.

At the conclusion of the City of Thomasville's annual audit, a determination will be made of excess cash and cash equivalents on hand. Excess cash and cash equivalents are defined as cash in excess of the amount needed for two months of next year's operating budget, one half of next year's capital budget, accrued closure and post closure care cost and reserves for future landfill expansion. After the determination of the excess cash and cash equivalents is made, the City's Mayor and the County

Note 1 - Summary of Significant Accounting Policies (Continued)

Commission's Chairman shall meet and determine how the excess cash and cash equivalents are to be distributed. Should the determination of excess cash and cash equivalents indicate a shortfall of cash, the short fall will be funded through loans to be repaid by the landfill's revenue. The City of Thomasville and the County each received a distribution of $250,000 in 2007 and $200,000 in 2006.

Complete financial statements for the City of Thomasville, Georgia may be obtained at their administrative offices by calling 229-227-7027.

Related Agency – The Thomas County Narcotics Division is 50% funded by the City of Thomasville. The County's Board of Commissioners approve and fund its budget within the general fund. Most of the employees are County employees and report directly to the Sheriff. The Narcotic Task Force monitors the narcotics division and shares information with the division commander. This task force is made up of the following members:

- Board of Commissioners Chairman
- County Manager
- Sheriff
- Mayor of Thomasville
- Thomasville City Manager
- Thomasville Police Chief
- District Attorney

1-B. Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements - The government-wide financial statements include the statement of net assets and the statement of activities. These statements report financial information for the County as a whole. The primary government and the component units are presented separately within these financial statements with the focus on the primary government. Fiduciary funds are not presented in the government-wide financial statements.

The statement of net assets presents the financial position of the governmental activities of the County and it's discretely presented component units at year-end.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities and for each identifiable activity of the business-type activities of the County. Direct expenses are those that are specifically associated with a function and therefore clearly identifiable to that particular function. The County does not allocate indirect expenses to functions in the statement of activities.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the County's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining factor for *charges for services* is which function *generates* the revenue. For *grants and contributions*, the determining factor is to which function the revenues are *restricted.*

Other revenue sources not properly included with program revenues are reported as general revenues of the County. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and each identifiable business activity is self-financing or draws from the general revenues of the County.

Note 1 - Summary of Significant Accounting Policies (Continued)

Fund Financial Statements - During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. Fund financial statements are provided for governmental, proprietary and fiduciary funds.

Major individual governmental funds are reported in separate columns.

Fund Accounting - The County uses funds to maintain its financial records during the year. A fund is a fiscal and accounting entity with a self-balancing set of accounts. The County uses three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds - Government funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Fund liabilities are assigned to the fund from which they will be liquidated. The County reports the difference between governmental fund assets and liabilities as fund balance. The following are the County's major governmental funds:

The General Fund – The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund's fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of the State of Georgia.

Emergency Services Fund – This fund accounts for revenues and expenditures related to providing county-wide emergency services.

2000 SPLOST Fund – This fund accounts for the special purpose local option sales tax, as authorized in 2000, that is transferred in from the county-wide 2000 SPLOST fund to be used for road projects.

2006 SPLOST Fund – This fund accounts for the special purpose local option sales tax that is transferred in from the county-wide 2006 SPLOST fund to be used primarily for the construction of a new judicial building, the remodeling of the courthouse and road projects.

County-wide 2006 SPLOST Fund - This fund accounts for the 2006 special purpose local option sales tax collections and then the County's share is transferred to the County's 2006 SPLOST fund and the remaining balance is transferred to cities located within the County, for their share.

Proprietary Funds – The proprietary fund reporting focuses on the determination of operating income, changes in net assets, financial position and cash flows. Two of the proprietary funds are classified as enterprise funds and the other proprietary fund is an internal service fund, which accounts for the County's group health plan. The major enterprise fund is defined as follows:

Area Transit Fund - This fund provides transit services to the County residents.

Fiduciary Funds – Fiduciary fund reporting focuses on assets and liabilities. The County's fiduciary funds are all agency funds.

1-C. Measurement Focus

Government-wide Financial Statements - The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the statement of net assets. The statement of activities reports revenues and expenses.

Note 1 - Summary of Significant Accounting Policies (Continued)

Fund Financial Statements - All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared.

Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the governmental fund statements.

Like the government-wide statements, the proprietary fund type is accounted for on a flow of economic resources measurement focus on both financial reporting levels. All assets and all liabilities associated with the operation of these funds are included on the statements of net assets. The statements of changes in fund net assets present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

1-D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. At the fund reporting level, the governmental funds use the modified accrual basis of accounting. The proprietary fund uses the accrual basis of accounting at both reporting levels. Fiduciary funds are reported on the accrual basis at the fund reporting level. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Revenues – Exchange Transactions - Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded when the exchange takes place and in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, the phrase "available for exchange transactions" means expected to be received within 60 days of year-end.

Revenues - Non-exchange Transactions - Non-exchange transactions in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, grants and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied (Note 3-D). Revenue from grants and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions also must be available (i.e., collected within 60 days) before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be susceptible to accrual: property taxes, sales taxes, franchise taxes, charges for services and federal and state grants.

Deferred/Unearned Revenue - Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

On governmental fund financial statements (i.e., on the modified accrual basis), receivables that will not be collected within the available period have been reported as deferred revenue (i.e., they are measurable but not available) rather than as revenue.

Grants and entitlements received before the eligibility requirements are met (e.g., cash advances) also are recorded as deferred revenue.

Deferred revenue is reclassified as "*unearned revenue*" on the government-wide statement of net assets.

Note 1 - Summary of Significant Accounting Policies (Continued)

Expenses/Expenditures - On the accrual basis of accounting, expenses are recognized at the time they are incurred. On the modified accrual basis, expenditures generally are recognized in the accounting period in which the related fund liability is incurred and due, if measurable.

1-E. Assets, Liabilities and Fund Equity

1-E-1 Cash, Cash Equivalents, and Investments

Cash and cash equivalents include amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the County. Time deposits are classified as cash and cash equivalent without regard to maturity date.

Investments are stated at fair value based on quoted market prices.

Georgia law authorizes the County to invest in the following type of obligations:

- Obligations of the State of Georgia or of any other states
- Obligations of the United States Government
- Obligations fully insured or guaranteed by the United States Government or Government agency
- Obligations of any corporation of the United States Government
- Prime bankers' acceptances
- The State of Georgia local government investment pool (i.e., Georgia Fund I)
- Repurchase agreements
- Obligations of the other political subdivisions of the State of Georgia

1-E-2 Receivables

All trade and property tax receivables are reported net of an allowance for uncollectibles, where applicable.

1-E-3 Interfund Balances

On the fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund receivables/interfund payables." These amounts are eliminated in the governmental activities column of the statement of net assets.

1-E-4 Consumable Inventories

On the government-wide financial statements, inventories are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used (i.e., the consumption method).

On the fund financial statements, inventories of governmental funds are stated at cost. Cost is determined on a first-in, first-out basis. The cost of inventory items is recorded as an expenditure in the governmental fund types when purchased (i.e., the purchases method). At year-end, fund balance is reserved for a like amount of inventory on hand.

1-E-5 Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2007, are recorded as prepaid items using the consumption method by recording an asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed. At the fund reporting level, an equal amount of fund balance is reserved, as this amount is not available for general appropriation.

Note 1 - Summary of Significant Accounting Policies (Continued)

1-E-6 Restricted Assets

Certain items are classified as restricted in the general fund because their use has been restricted by the Board of Commissioners or grant contracts.

1-E-7 Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in governmental funds. The County reports these assets in the governmental activities column of the government-wide statement of net assets but does not report these assets in the government fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The County maintains a capitalization threshold of five thousand dollars. The County's infrastructure consists of roads and bridges. The County's infrastructure has been reported retroactively in 2007 (see note 4E). Improvements to capital assets are capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed.

All reported capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

Asset Class	Governmental Activities Estimated Lives	Capitalization Threshold
Primary Government:		
Buildings and improvements	70 - 75 Years	$50,000
Machinery and equipment	3 - 12 Years	$5,000
Infrastructure	20 - 50 Years	$250,000
Component Unit:		
Machinery and equipment	5 - 7 Years	$5,000

At the inception of capital leases at the governmental fund reporting level, expenditures and an "other financing source" of an equal amount are reported at the net present value of future minimum lease payments.

1-E-8 Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means.

Sick leave benefits are accrued as a liability using the termination payment method. An accrual for earned sick leave is made to the extent that it is probable that the benefits will result in termination payments. The liability is based on the County's past experience of making termination payments.

Note 1 - Summary of Significant Accounting Policies (Continued)

All compensated absence liabilities include salary-related payments, where applicable.

The total compensated absence liability is reported on the government-wide financial statements. Governmental funds report the compensated absence liability at the fund reporting level only "*when due.*"

1-E-9 Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the these funds. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are "due for payment" during the current year. Notes are recognized as a liability in the governmental fund financial statements when due.

1-E-10 Fund Equity

Fund equity at the governmental fund financial reporting level is classified as "fund balance." Fund equity for all other reporting is classified as "net assets."

Fund Balance – Generally, fund balance represents the difference between the current assets and current liabilities. The County reserves those portions of fund balance which are legally segregated for a specific future use or which do not represent available, spendable resources and therefore are not available for appropriation or expenditure. Unreserved fund balance indicates that portion of fund balance that is available for appropriation in future periods. Designations are management's intent to set aside these resources for specific services.

Net Assets - Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. This net asset amount also is adjusted by any bond issuance deferral amounts. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. All other net assets are reported as unrestricted.

The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

1-E-11 Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the enterprise and internal service funds. For the County, these revenues are charges for services for waste collection, transit services and health insurance program. Operating expenses are necessary costs incurred to provide the good or service that are the primary activity of each fund. Nonoperating revenues are investment earnings.

1-E-12 Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and the after non-operating revenues/expenses section in the proprietary fund. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements (i.e., they are netted).

Transfers between funds reported in the governmental activities column are eliminated.

Note 1 - Summary of Significant Accounting Policies (Continued)

1-E-13 Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

1-E-14 Comparative Data

Comparative total data for the prior year have been presented only for individual funds in the fund financial statements in order to provide an understanding of the changes in the financial position and operations of these funds. Also, certain amounts presented in the prior year data have been reclassified to be consistent with the current year's presentation.

Note 2 – Stewardship, Compliance and Accountability

2-A. Budgetary Information – The County adopts an annual operating budget for all governmental funds except the capital projects funds, which have an adopted project budget. The budget resolution reflects the total of each department's appropriation in each fund.

Budgets are adopted on a basis consistent with GAAP with the exception of the capital projects funds, which have project length budgets, rather than annual budgets.

The legal level of control (the level at which expenditures may not legally exceed appropriations) for each adopted annual operating budget generally is the department level within each individual fund. Any change in total to a fund or departmental appropriation within a fund requires approval of the Board of County Commissioners. The Board of County Commissioners also must approve budget transfers within departments.

The original 2007 budget was amended during the year. All unexpended annual appropriations lapse at year-end.

2-B. Excess of Expenditures over Appropriations

The following departments overspent the final 2007 annual budget:

General Fund:	
Clerk of the superior court	$ 4,716
State court	1,070
Sheriff	23,101
Jail operations	30,770
Maintenance and shop	5,543
Libraries	148,792
Law Library Fund:	
Judicial	$ 14,863
Drug Abuse Fund	
Public safety	$ 15,840
Sheriff's Drug Forfeiture Fund:	
Public safety	$ 23,372
Emergency 911 Fund	
Public safety	$ 525,903
Debt service	108,726

Note 2 – Stewardship, Compliance and Accountability (Continued)

2-C. Fund Balance Deficit

The fire districts 1 & 2 fund reports a fund deficit at December 31, 2007 of $86,719.

2-D. Legal Violation

The County did not adopt an annual budget for fire districts 1 & 2 fund and the fire district 3 fund as required by the Georgia law. This failure may be a legal violation. At December 31, 2007, County management decided to split the emergency services fund into three funds, retroactive to January 1, 2007. The two new funds were budgeted as part of the emergency services fund. The County will adopt an annual budget for each of these separate funds in 2008.

At December 31, 2007, the City's deposits were not collateralized consistent with Georgia State Statutes. The amount of deposits, less FDIC coverage was not collateralized at 110%, as required. The amount uncollateralized was $223,982. County management will monitor deposits and collateral during peak collection periods to insure compliance with state statutes.

Note 3 - Detailed Notes on All Funds

3-A. Deposits

Deposits – The County's cash and investment policy limits deposits to demand and money market accounts, and time deposits at local banks. The County's deposits shall be secured by Federal Depositary Insurance Corporation (FDIC) coverage and/or bank pledges. State statutes require banks holding public funds to secure these funds by FDIC insurance, securities pledged at par value, and surety bonds at face value in combined aggregate totaling not less than 110 percent of the public funds held.

Custodial Credit Risk – Deposits – The custodial credit risk for deposits is the risk that, in the event of a bank failure, the County's deposits may not be recovered.

As of December 31, 2007, all of the County's deposits were covered either by FDIC coverage or collateralized by the financial institution or a combination of the two, except for $223,982, as explained in note 2-D above. At year-end, the bank balance of the County's demand and time deposits was $11,181,764 and the carrying amount was $9,536,397.

Also, both the Thomas County Emergency Services Agency's deposits and the Thomas County Health Department's deposits were covered either by FDIC coverage or were entirely insured or collateralized with securities held by the component unit's agent in the component unit's name.

Primary government cash and cash equivalents reconciliation:

	Cash and Cash Equivalents
Primary Government - Fund Reporting Level:	
Governmental Funds - Balance Sheet	$ 8,919,394
Governmental Funds - Balance Sheet - Restricted	93,150
Proprietary Fund Type Statement of Net Assets	120,022
Statement of Fiduciary Assets and Liablilities	403,831
Total	$ 9,536,397

3-B. Receivables

Receivables at December 31, 2007, consisted of taxes, interest, accounts (billings for user charges) and intergovernmental receivables arising from grants.

Note 3 - Detailed Notes on All Funds (Continued)

Receivables and payables are recorded on the County's financial statements to the extent that the amounts are determined to be material and substantiated not only by supporting documentation, but also by a reasonable, systematic method of determining their existence, completeness, valuation, and in the case of receivables, collectibility.

The allowances for uncollectibles are as follows:

- General fund - $94,597
- Emergency services fund - $2,000
- Fire district 1 & 2 fund - $2,000
- Fire district 3 fund - $2,000

3-C. Restricted Assets

Restricted assets reported in the general fund are comprised of the following:

Prison store account – ($13,648) – these monies belong to the inmates who use it to make purchases in the prison store.

Capital improvements – ($79,502) – these resources will be used for maintenance and improvements on County buildings.

3-D. Property Taxes

The Board of Commissioners levy property taxes by or about September of each year. Property taxes attach as an enforceable lien on property as of January 1. Property taxes were billed on August 27th of 2007 and are due upon receipt, however, the actual due date was November 15, 2007. The County bills and collects its own property taxes and also collects property taxes for the County Board of Education and the State of Georgia. The County also collects vehicle and mobile home taxes for the cities in located in Thomas County and the State of Georgia. Collection of the County's taxes and for the other governmental agencies is the responsibility of the Tax Commissioner's Office, which is accounted for in an agency fund.

(This page continued on the subsequent page)

Note 3 - Detailed Notes on All Funds (Continued)

3-E. Capital Assets

Capital asset activity for the year ended December 31, 2007, was as follows:

	Restated Balance 1/1/2007	Additions	Deductions	Balance 12/31/2007
Governmental activities:				
Nondepeciable capital assets:				
Land	$ 2,059,215	$ 814,133	$ -	$ 2,873,348
Land under the roads	4,603,486	157,044	-	4,760,530
Construction in progress	628,707	1,134,502	1,252,275	510,934
Total nondepreciable capital assets	7,291,408	2,105,679	1,252,275	8,144,812
Depreciable capital assets:				
Buildings and improvements	13,724,104	1,020,864	-	14,744,968
Machinery and equipment	11,396,906	1,082,403	159,331	12,319,978
Infrastructure	41,870,487	721,744	-	42,592,231
Total depreciable capital assets	66,991,497	2,825,011	159,331	69,657,177
Total capital assets	74,282,905	4,930,690	1,411,606	77,801,989
Accumulated depreciation:				
Buildings	3,569,697	262,231	-	3,831,928
Machinery and equipment	6,554,070	992,616	122,587	7,424,099
Infrastructure	11,289,108	860,683	-	12,149,791
Total accumulated depreciation	21,412,875	2,115,530	122,587	23,405,818
Governmental activities capital assets, net	$ 52,870,030	$ 2,815,160	$ 1,289,019	$ 54,396,171

Governmental activities depreciation expense

General government	$ 224,254
Judicial	5,639
Public safety	703,483
Public works	1,172,404
Health and welfare	9,750
Total governmental activities depreciation expense	$ 2,115,530

Note 3 - Detailed Notes on All Funds (Continued)

	Balance 1/1/2007	Additions	Deductions	Balance 12/31/2007
Business-type activities:				
Depreciable capital assets:				
Buildings and improvements	$ -	33,281	-	33,281
Machinery and equipment	695,522	216,400	-	911,922
Total capital assets	695,522	249,681	-	945,203
Less accumulated depreciation:				
Buildings and improvements	-	356	-	356
Machinery and equipment	204,431	95,126	-	299,557
Total accumulated depreciation	204,431	95,482	-	299,913
Business-type activities capital assets, net	$ 491,091	$ 154,199	$ -	$ 645,290

The depreciation expense for the business-type activities relates to the transit fund.

	Balance 7/1/2006	Additions	Deductions	Balance 6/30/2007
Thomas County Health Department:				
Capital assets being depreciated:				
Machinery and equipment	$ 212,006	$ 15,967	$ -	$ 227,973
Less accumulated depreciation	207,209	2,559	-	209,768
Thomas County Health Department - Capital assets, net	$ 4,797	$ 13,408	$ -	$ 18,205

3-F. Interfund Balances and Transfers

Interfund Balances - Interfund balances at December 31, 2007, consisted of the following amounts and represent charges for services or reimbursable expenses. These remaining balances resulted from the time lag between the dates that (1) interfund goods or services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting period, and (3) payments between funds are made.

	Payable from:					
Payable to:	General fund	Emergency services fund	County-wide 2006 SPLOST fund	Nonmajor governmental funds	Area transit fund	Total
General fund	$ -	$ 13,342	$ -	$ 14,608	$ 149,960	$ 177,910
Emergency services fund	-	-	-	95,320	-	95,320
2006 SPLOST fund	-	-	845,558	-	-	845,558
Nonmajor governmental fund	66,729	398,099	-	-	-	464,828
Internal service fund	107,323	85,417	-	68,734	17,135	278,609
Total	$ 174,052	$ 496,858	$ 845,558	$ 178,662	$ 167,095	$ 1,862,225

Note 3 - Detailed Notes on All Funds (Continued)

The County expects to repay all interfund balances within one year with the exception of the following amounts due to the health group fund as County management does not anticipate repaying the cash during 2008:

Fund	Amount
General	$ 107,323
Emergency Services	85,417
Fire District 3	23,180
E-911	41,131
Transit	17,135
Fire Districts 1 & 2	4,423
Total	$ 278,609

The above table does not include $159,401 collected by agency funds due to various governmental funds since the amounts have been eliminated at both financial reporting levels.

Interfund Transfers - Interfund transfers for the year ended December 31, 2007, consisted of the following:

	Transfers From		
Transfers to	Emergency services fund	County-wide 2006 SPLOST fund	Total
2006 SPLOST fund	$ -	$ 4,988,021	$ 4,988,021
Nonmajor governmental fund	417,449	-	417,449
Total	$ 417,449	$ 4,988,021	$ 5,405,470

The transfer from the county-wide 2006 SPLOST fund to the 2006 SPLOST fund is the County's share of the special purpose local option sales taxes, as authorized in 2006. The transfer from the emergency services fund to the E-911 fund is to cover the E-911 fund deficit as the telephone surcharge is not adequate to balance this fund.

3-G. Short-Term Debt

The County issued tax anticipation notes on February 20, 2007 in the amounts of $3,600,000 and $700,000, both at a 4.4% interest rate. The notes were issued for cash flow purposes. The notes were retired on November 30, 2007, with interest costs totaling $124,080 and $24,127 respectively.

Changes in the short-term obligations consisted of the following for the year ended December 31, 2007:

County:	Outstanding 1/1/2007	Additions	Reductions	Outstanding 12/31/2007
Line of credit	$ -	$ -	$ -	$ -
Tax anticipation notes payable:				
General fund	-	3,600,000	3,600,000	-
Emergency services fund	-	700,000	700,000	-
Total County short-term debt	$ -	$ 4,300,000	$ 4,300,000	$ -

Note 3 - Detailed Notes on All Funds (Continued)

3-H. Long-Term Debt

Governmental Activities Notes Payable - The County has one outstanding notes payable at December 31, 2007.

Notes Payable #1 – Commercial Bank – This note was issued in the original amount of $113,000 to purchase two Caterpillar motor graders at an interest rate of 3.56% with monthly payments of $2,062, which included interest. The note matured May 28, 2007 and was retired.

Note Payable #2 – Commercial Bank – This note was issued in the original amount of $863,000 to purchase emergency 911 equipment at an interest rate of 4.4% with annual payments of $108,725 beginning February 1, 2005. The note matures February 1, 2014. Annual debt service requirements to this note payable as of December 31, 2007 follow:

Year	Principal	Interest	Total
2008	$ 80,510	$ 28,216	$ 108,726
2009	84,052	24,673	108,725
2010	87,751	20,975	108,726
2011	91,612	17,114	108,726
2012	95,643	13,083	108,726
2013 - 2014	201,695	15,755	217,450
Total	$ 641,263	$ 119,816	$ 761,079

Business-type Activities – The County has a capital lease payable outstanding and a note payable outstanding at December 31, 2007 for its business-type activities.

Capital Lease Payable – Component Unit – Emergency Service Agency – This lease was financed by Commercial Capital Corporation, secured by two fire trucks, with interest at 6.14%, with annual payments of $45,659 which includes interest. The lease matures June 22, 2010. The ownership of the two fire trucks were transferred to the County, however, the legal title remains with the Agency. The equipment acquired by the leases is included in governmental activities general capital assets of the County in the amount of $75,526 (cost of $264,702 less accumulated depreciation of $189,176). The Agency may not have enough resources to pay this lease to maturity. At that time, the County may assume the obligation.

Annual debt service requirements to this note payable as of December 31, 2007 follow:

Year	Principal	Interest	Total
2008	$ 38,184	$ 7,475	$ 45,659
2009	40,529	5,130	45,659
2010	43,018	2,641	45,659
Total	$ 121,731	$ 15,246	$ 136,977

Note Payable – Ameris (Bank of Thomas County)

The Agency refinanced the short-term debt on December 28, 2005. The original note was used for operating capital. The note carries a 2.45% interest rate and is due in monthly installments with a final payment of $17,313 due on November 28, 2012.

Note 3 - Detailed Notes on All Funds (Continued)

Annual debt service requirements to this note payable as of December 31, 2007 follow:

Year	Principal	Interest	Total
2008	$ 314,087	$ 35,913	$ 350,000
2009	321,869	28,131	350,000
2010	329,843	20,157	350,000
2011	338,017	11,983	350,000
2012	305,347	3,633	308,980
Total	$ 1,609,163	$ 99,817	$1,708,980

Changes in Long-term Debt - Changes in the County's long-term obligations consisted of the following for the year ended December 31, 2007:

	Outstanding 1/1/2007	Additions	Reductions	Outstanding 12/31/2007	Amounts Due in One Year
Governmental Activities					
Note payable - Commercial Bank#1	$ 10,035	$ -	$ 10,035	$ -	$ -
Note payable - Commercial Bank#2	718,380	-	77,117	641,263	80,510
Compensated absences	337,379	444,853	395,991	386,241	289,681
Total Governmental Activities	$ 1,065,794	$ 444,853	$ 483,143	$ 1,027,504	$ 370,191
Business-type Activities					
Compensated absences	$ -	$ 13,514	$ 5,254	$ 8,260	$ 6,195
Component Unit:					
Emergency Services Agency:					
Capital lease payable	$ 157,706	$ -	$ 35,975	$ 121,731	$ 38,184
Notes payable	1,913,892	-	304,729	1,609,163	314,087
Total Emergency Services Agency	$ 2,071,598	$ -	$ 340,704	$ 1,730,894	$ 352,271

	Outstanding 7/1/2006	Additions	Reductions	Outstanding 6/30/2007	Amounts Due in One Year
Thomas County Health Department					
Compensated absences	$ 133,242	$ -	$ 14,509	$ 118,733	$ 11,873

The note payable, Commercial Bank #1 was retired by the general fund. The note payable, Commercial Bank #2 is being repaid from the emergency services fund. The governmental activities compensated absences liability will be paid from the fund from which the employees' salaries are paid, the general fund, the emergency services fund, the fire district 1 & 2 fund, fire district 3 fund and the E-911 fund. The compensated absences liability for business-type activities is paid by the transit fund.

Note 3 - Detailed Notes on All Funds (Continued)

3-I. Pension

The County participates in the Association of Government Commissioners of Georgia Pension Plan (ACCG Plan), an agent multiple-employer defined benefit pension plan, which covers all employees. The County Board of County Commissioners authorizes amendments, participation in the pension plan, establishes the pension benefits and sets the contribution rates. All full-time eligible employees participate in the ACCG Plan ("Plan") after completing three years of service. Benefits are fully vested after five years of service.

Participants become eligible to retire at age 65 with three years of participation in the Plan. Benefits vest after five years of service. Upon eligibility to retire, participants are entitled to an annual benefit in the amount of 1.0% of average annual compensation up to $6,600 plus 1.5% of average annual compensation in excess of $6,600 plus $36 for each year of service payable as a life annuity. Compensation is averaged over a five year period prior to retirement or termination.

A copy of the plan's financial report may be obtained from:

Government Employee Benefits Corporation of Georgia
1100 Circle 74 Parkway, Suite 300
Atlanta, Georgia 30339

County employees are required to contribute 3% of their payroll to the Plan. The County contributes the remaining cost of the Plan using the actuarial basis described in the annual valuation report.

The Plan's financial statements are prepared on an accrual basis, modified to include unrealized gains or losses on marketable securities owned by the Plan and incremental changes in the cash value of pre-retirement life insurance policies owned by the trust. County contributions are recognized when due and the County has made a formal commitment to provide the contributions. Benefits and refunds are recognized when due and payable.

Investments in securities are valued at current market prices. The trust fund is invested, approximately, in 60% equities and 40% fixed income securities.

The net pension obligation was computed as part of an actuarial valuation as of January 1, 2007. Significant actuarial assumptions used in the valuation include (a) an assumed rate of return on assets of 8 percent per year compounded annually, (b) projected salary increases of 6 percent per year compounded annually and (c) future payroll growth of 5.5% per year. Actuarial assumptions also include an expected inflation rate of 3% per year compounded annually.

ACCG Plan refunding policy provides for contributions under the "Protected Unit Credit" actuarial cost method. The actuarial asset valuation was determined using the market value of investments. The unfunded actuarial accrued liability is being amortized as a level dollar amount on a closed basis. The remaining amortization period is 10 years.

Schedule of Funding Progress

Measurement Date	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL)	(3) Funded Ratio (1)/(2)	(4) Unfunded AAL/(UAAL) (2)-(1)	(5) Annual Covered Payroll	(6) UAAL as a Percentage of Covered Payroll
12/31/2005	$ 4,491,441	$ 6,369,109	70.5%	$ 1,877,668	$ 5,438,443	34.5%
12/31/2006	5,231,686	6,761,797	77.4%	1,530,111	5,580,620	27.4%
12/31/2007	6,008,942	7,516,656	79.9%	1,507,714	5,520,832	27.3%

Note 3 - Detailed Notes on All Funds (Continued)

Schedule of Employer Contributions		
Year Ended December 31,	Annual Required Contribution	Percentage Contributed
2005	$ 397,114	113.9%
2006	404,972	109.9%
2007	422,260	107.0%

3-J. Net Assets

Net assets on the government-wide statement of net assets as of December 31, 2007 are as follows:

Investments in capital assets, net of related debt:	Governmental Activities	Business-type Activities
Cost of capital assets	$ 77,801,989	$ 945,203
Less accumulated depreciation	23,405,818	299,913
Book value	54,396,171	645,290
Less capital related debt	641,263	-
Investments in capital assets, net of related debt	$ 53,754,908	$ 645,290

3-K. Operating Leases

The County has entered into three operating leases as lessee.

Lessee - Office Space Lease – In January 2006, the County entered into an operating lease with MacIntyre & Edwards and L.B. Edwards, Jr., for the use of office space. The lease term is January 1, 2006 – December 1, 2010 beginning with $5,000 monthly payments and progressively increased over the life of the lease. The future minimum lease payments follow:

Year	Annual Payments
2008	$ 62,400
2009	64,800
2010	67,500
Total	$ 194,700

Note 3 - Detailed Notes on All Funds (Continued)

Lessee – Solid Waste Collection Facility Lease - In July 2006, the County entered into an operating lease with Thomas B. Johnson, for the use of forty acres, as a solid waste collection facility. The lease term is January 1, 2006 – July 31, 2016 with $500 annual payments. The future minimum lease payments follow:

Year	Annual Payments
2008	$ 500
2009	500
2010	500
2011	500
2012 - 2016	2,500
Total	$ 4,500

Sand Site Lease - In May 2006, the County entered into an operating lease with W. Marcus Collior, for the purpose of prospecting, exploring, drilling, removing and mining for sand. The initial lease term is May 1, 2006 – April 30, 2007. The lease amount is one-dollar plus royalty payments of fifty cents per cubic yard removed. The initial site includes approximately 1633 cubic yards.

The County exercised an option in 2006 by paying $60,000 to extend the contract August 20, 2021. The option includes the use of approximately 15 acres for the same purpose as above. The lease option includes royalty payments of fifty cents per cubic yard of sand removed.

Note 4 - Other Notes

4-A. Risk Management

Interlocal Risk Management Agency - The County is exposed to various risks of losses related to torts, thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has joined together with other counties in the state as part of the Interlocal Risk Management Agency (IRMA) for property and liability insurance and the ACCG-Group Self-Insurance Workers' Compensation Fund (WCSIF), public entity risk pools currently operating as common risk management and insurance programs for member local governments. The Association County Commissioners of Georgia (ACCG) administers both risk pools.

As part of these risks pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pools' agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pools' agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member governments' contracts and in accordance with the workers' compensation laws of Georgia. The funds are to pay all cost taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.

The County has not compiled a record of the claims paid up to the applicable deductible for the prior or current fiscal year. The County is not aware of any claims, which the County is liable for (up to the applicable deductible) which were outstanding and unpaid at December 31, 2007. No provision has been made in the financial statements for the year ended December 31, 2007, for any estimate of potential unpaid claims.

The County carries a combined property, casualty, and crime coverage with the Association County Commissioners of Georgia - Interlocal Risk Management Agency (IRMA).

Note 4 - Other Notes (Continued)

Coverages are as follows:

Property Coverage Description	Building & Contents - Section 1A Per Schedule on File	
	Automobile Physical - Damage - Section 1 B Per Schedule on File	
Casualty Coverage Description	General Liability & Law Enforcement Liability - Section 2	$1,000,000
	Automobile Liability - Section 4	$1,000,000
	Errors & Omissions Liability - Section 5	$1,000,000
Crime Coverage	Money & Securities:	
	Within Premises - Section 6A	$150,000
	Outside Premises - Section 6B	$150,000
	Blanket Employee Dishonesty - Section 6C	$ 50,000
	Forgery and Alteration - Section 6E	$150,000
Deductible	All coverages are subject to a per occurrence deductible of $10,000	

Coverage is subject to all terms, conditions, and internal limits as specified in ACCG-IRMA Coverage Agreement.

Self-insurance Program - Effective September 1, 1995 the County began a self-insurance program for medical claims. The purpose of the program is to pay medical claims for County employees and their covered dependents and to minimize the total cost of medical insurance to the County. The County purchases stop loss insurance in order to limit their risk management cost.

The self-insurance program was accounted for in the General Fund until January 1, 2000. At that time the County began accounting for the self-insurance program in an internal service fund on the cost reimbursement method.

The following represents the changes in approximate liabilities for the County from January 1, 2005 to December 31, 2007:

December 31,	Beginning of Fiscal Year Liability	Current Year Claims and Changes in Estimates	Claim Payments	End of Fiscal Year Liability
2005	$ 350,000	$ 1,423,772	$ 1,642,772	$ 131,000
2006	131,000	1,968,084	1,722,084	377,000
2007	377,000	2,028,259	2,097,259	308,000

There were no significant reductions in insurance coverage from prior year, and there have been no settlements that exceed the County's insurance coverage during the past three years.

4-B. Contingent Liabilities

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could result in a request for reimbursement to the grantor agency for costs disallowed under terms of the grant. Based on prior experience, the County believes such disallowances, if any, will be immaterial.

The County was a defendant in several lawsuits at December 31, 2007. In the opinion of County management, the outcome of these contingencies will not have a material effect on the financial position of the County.

Note 4 - Other Notes (Continued)

4-C. Subsequent Events

On March 11, 2008 the County voted to borrow $4,000,000 (for the general fund) and $850,000 (for the emergency services fund) on tax anticipation notes at an interest rate of 2.8%, both due December 31, 2008.

On May 30, 2008, the County signed a contract with Culpepper Construction Company, Inc., to construct a new judicial center for approximately $9.3 million. This contract will be financed with the 2006 special purpose local option sales taxes.

4-D. Other Post Employment Benefits (OPEB)

The County provides OPEB, which are limited to medical insurance benefits as follows:

Groups Covered and Eligibility Requirements – Retired employees that are at least 62 years of age and have a minimum of 10 years of continuous service and under the formal written plan of the County for a minimum of 5 years and elects to contribute to the plan. The employee will be allowed to continue on this plan until he or she is eligible for Medicare or covered by any other health plan.

Retired duly elected officials who have completed two full terms of office, a minimum of 8 years of continuous service and under the formal written plan of the County for a minimum of 5 years and elects to contribute to the plan. The retired duly elected official will be allowed to continue under this plan until he or she is eligible for Medicare or covered by another health plan.

Participant Obligations to Contribute – The premium for a retired employee is to be set at the active employee portion of the cost plus 15% administrative fee and will be adjusted annually. The premium for a retired duly elected official is to be set at the full cost plus 2% administrative fee and will be adjusted annually.

Other Items - The County Board of County Commissioners authorizes participation in the OPEB and sets the contribution rates. All employee and OPEB costs are accounted for in an internal service fund on a reimbursable cost basis. The County funds these costs on a pay-as-you-go basis. The County's costs during 2007 were $4,411. Two former employees are eligible to receive benefits but only one is participating. These disclosures were presented in 2006.

4-E. Prior Period Adjustment

In order to better account for the emergency services activities, primarily fire service, County management decided to establish two new funds, fire districts 1 & 2 and fire district 3. As result, a portion of the fund balance of the emergency services fund was allocated to the two new funds. At December 31, 2006, the following prior period adjustment was made to reflect this allocation:

	Emergency Services Fund	Fire Districts 1 & 2 Fund	Fire District 3 Fund	Total
Fund Balance, December 31, 2006, As previously reported	$ 1,093,057	$ -	$ -	$ 1,093,057
Reclassify fund balance	(757,900)	281,123	476,777	-
Fund Balance, December 31, 2006, As restated	$ 335,157	$ 281,123	$ 476,777	$ 1,093,057

The County implemented the retroactive reporting of infrastructure at the beginning of 2007 as required by GAAP, which included adjustments to the cost and accumulated depreciation of infrastructure, relating to infrastructure acquired or constructed from 1980. The beginning balances in note 3-E also are adjusted to reflect these prior period adjustments.

Note 4 - Other Notes (Continued)

	Balance @ December 31, 2006 As Previously Reported	Prior Period Adjustment	Balance @ December 31, 2006 As Restated
Infrastructure - Cost	$ 1,471,375	$ 40,399,112	$ 41,870,487
Infrastructure - Accumulated Depreciation	78,379	11,210,729	11,289,108
Book Value	$ 1,392,996	$ 29,188,383	$ 30,581,379
Government-wide Net Assets	$ 28,712,704	$ 29,188,383	$ 57,901,087

4-F. Hotel/Motel Lodging Tax

Pursuant to an ordinance approved on June 27, 2005, January 1, 2006 the County began levying a 5% lodging tax in accordance with O.C.G.A. 48-13-51 and expends 50% of the hotel/motel tax collections for the purpose of promoting tourism.

A summary of the transactions for the year ended December 31, 2007 follows:

Lodging tax receipts	$ 112,887 ✓
Disbursements to:	
Destination Thomasville Tourism Authority	$ 56,444 ✓

REQUIRED SUPPLEMENTARY INFORMATION

Thomas County, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2007

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Taxes	$ 14,320,694	$ 14,641,365	$ 14,377,475	$ (263,890)
Licenses and permits	397,100	397,100	402,123	5,023
Intergovernmental	119,500	119,500	376,272	256,772
Charges for services	2,555,200	2,855,200	3,150,065	294,865
Fines and forfeitures	791,000	791,000	876,940	85,940
Investment earnings	90,000	90,000	142,357	52,357
Contributions	-	-	2,800	2,800
Miscellaneous	392,000	392,000	413,526	21,526
Total Revenues	18,665,494	19,286,165	19,741,558	455,393
Expenditures				
Current:				
General government	2,844,431	3,468,385	3,358,640	109,745
Judicial	1,944,596	1,975,296	1,902,806	72,490
Public safety	7,317,100	7,338,175	7,150,491	187,684
Public works	4,561,948	4,611,898	4,479,964	131,934
Health and welfare	691,518	648,518	647,029	1,489
Culture	798,372	798,372	947,164	(148,792)
Housing and development	639,121	705,521	608,569	96,952
Debt Service:				
Principal retirement	15,000	10,035	10,035	-
Interest and fiscal charges	70,000	129,965	124,298	5,667
Total Expenditures	18,882,086	19,686,165	19,228,996	457,169
Excess (Deficiency) of Revenues Over (Under) Expenditures	(216,592)	(400,000)	512,562	912,562
Other Financing Sources (Uses)				
Capital reserve	(383,408)	-	-	-
Carryover of funds	600,000	400,000	-	(400,000)
Total Other Financing Sources (Uses)	216,592	400,000	-	(400,000)
Net Change in Fund Balances	$ -	$ -	512,562	$ 512,562
(Decrease) in Reserve for Inventory			195,056	
Fund Balances Beginning of Year			2,001,375	
Fund Balances End of Year			$ 2,708,993	

Thomas County, Georgia
Emergency Services Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2007

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Property taxes	$ 4,113,001	$ 4,113,001	$ 2,527,705	$ (1,585,296)
Penalties and interest on delinquent taxes	7,500	7,500	-	(7,500)
Intergovernmental	-	340,467	320,726	(19,741)
Charges for services	1,472,000	1,503,396	1,159,185	(344,211)
Investment earnings	30,000	30,000	37,303	7,303
Miscellaneous	5,000	6,000	2,062	(3,938)
Total Revenues	5,627,501	6,000,364	4,046,981	(1,953,383)
Expenditures				
Current:				
Public safety	5,389,177	6,191,203	3,124,525	3,066,678
Debt Service:				
Principal	222,119	222,119	-	222,119
Interest and fiscal charges	73,664	73,664	24,127	49,537
Total Expenditures	5,684,960	6,486,986	3,148,652	3,338,334
Excess (Deficiency) of Revenues Over (Under) Expenditures	(57,459)	(486,622)	898,329	1,384,951
Other Financing Sources (Uses)				
Transfers out	-	-	(417,449)	(417,449)
Capital reserve	(62,941)	-	-	-
Carryover of funds	120,400	486,622	-	(486,622)
Total Other Financing Sources	57,459	486,622	(417,449)	(904,071)
Net Change in Fund Balances	$ -	$ -	480,880	$ 480,880
Fund Balances Beginning of Year, As Restated (Note 4E)			335,157	
Fund Balances End of Year			$ 816,037	

Note 1 – Budgetary Information

Budgets for the general fund and the emergency services fund are adopted on a basis that is consistent with accounting principles generally accepted in the United States as applied to governments.

The following departments overspent the final general fund 2007 annual budget:

General Fund:	
Clerk of the superior court	$ 4,716
State court	1,070
Sheriff	23,101
Jail operations	30,770
Maintenance and shop	5,543
Libraries	148,792

SUPPLEMENTARY INFORMATION

COMBINING & INDIVIDUAL FUND STATEMENTS

AND SCHEDULES

Thomas County, Georgia
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds - By Fund Type
For the Year Ended December 31, 2007

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Fund	Total Nonmajor Governmental Funds
Revenues			
Taxes	$ 1,742,386	$ -	$ 1,742,386
Intergovernmental	10,783	224,142	234,925
Charges for services	791,690	-	791,690
Impact fees	19,379	-	19,379
Fines and forfeitures	117,825	-	117,825
Investment earnings	11,446	261	11,707
Contributions and donations	1,000	-	1,000
Miscellaneous	-	-	-
Total Revenues	2,694,509	224,403	2,918,912
Expenditures			
Current:			
General government	57,008	-	57,008
Judicial	34,863	-	34,863
Public safety	3,172,861	-	3,172,861
Health and welfare	66,840	-	66,840
Intergovernmental	28,372	-	28,372
Capital Outlay	-	259,475	259,475
Debt Service			
Principal	77,117	-	77,117
Interest and fiscal charges	31,609	-	31,609
Total Expenditures	3,468,670	259,475	3,728,145
(Deficiency) of Revenues (Under) Expenditures	(774,161)	(35,072)	(809,233)
Other Financing Sources			
Transfers in	417,449	-	417,449
Net Change in Fund Balances	(356,712)	(35,072)	(391,784)
Fund Balances Beginning of Year As Restated (Note 4E)	1,210,225	35,072	1,245,297
Fund Balances End of Year	$ 853,513	$ -	$ 853,513

Thomas County, Georgia
General Fund
Comparative Balance Sheet
December 31, 2007 and 2006

	2007	2006
Assets		
Cash and cash equivalents	$ 2,723,024	$ 2,013,544
Restricted cash	93,150	34,281
Receivables:		
Accounts	55,912	53,832
Property taxes	638,639	558,667
Sales taxes	669,187	706,061
Intergovernmental	117,349	49,229
Interfund	177,910	273,092
Inventory	337,000	141,944
Prepaid items	117,751	122,490
Total Assets	$ 4,929,922	$ 3,953,140
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ 125,666	$ 454,378
Accrued expenditures	746,865	524,021
Intergovernmental payable	663,376	541,160
Interfund	174,052	30,954
Deferred revenue	491,159	385,393
Other	19,811	15,859
Total Liabilities	2,220,929	1,951,765
Fund Balances		
Reserved for:		
Inventory	337,000	141,944
Prepaid items	117,751	122,490
Capital projects	79,502	24,586
Unreserved	2,174,740	1,712,355
Total Fund Balances	2,708,993	2,001,375
Total Liabilities and Fund Balances	$ 4,929,922	$ 3,953,140

Thomas County, Georgia
General Fund
Comparative Statement of Revenues, Expenditures and Changes in Fund Balances
For the Years Ended December 31, 2007 and 2006

	2007	2006
Revenues		
Taxes	$ 14,377,475	$ 12,099,924
Intergovernmental	376,272	95,972
Licenses and permits	402,123	473,382
Charges for services	3,150,065	2,908,365
Fines and forfeitures	876,940	847,080
Investment earnings	142,357	155,528
Contributions and donations	2,800	870
Miscellaneous	413,526	457,826
Total Revenues	19,741,558	17,038,947
Expenditures		
Current:		
General government	3,358,640	2,774,091
Judicial	1,902,806	1,810,580
Public safety	7,150,491	6,640,974
Public works	4,479,964	4,639,623
Health and welfare	647,029	774,427
Culture and recreation	947,164	943,176
Housing and development	608,569	479,184
Debt Service:		
Principal retirement	10,035	23,917
Interest and fiscal charges	124,298	65,503
Total Expenditures	19,228,996	18,151,475
Excess (Deficiency) of Revenues Over (Under) Expenditures	512,562	(1,112,528)
Other Financing Sources		
Transfers in	-	28,662
Net Change in Fund Balances	512,562	(1,083,866)
Fund Balances Beginning of Year	2,001,375	3,113,540
Increase (Decrease) in Reserve for Inventory	195,056	(28,299)
Fund Balances End of Year	$ 2,708,993	$ 2,001,375

Thomas County, Georgia
General Fund
Schedule of Revenues and Other Financing Sources - Budget and Actual
For the Year Ended December 31, 2007
(With Comparative Actual Amounts for The Year Ended December 31, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Taxes					
Real property					
Current	$ 8,182,513	$ 7,980,184	$ 7,576,505	$ (403,679)	$ 5,291,417
Timber	-	29,000	28,847	(153)	27,104
Motor vehicle tax	-	506,000	595,708	89,708	560,892
Mobile home	-	88,000	78,990	(9,010)	73,037
Intangibles	200,000	200,000	214,945	14,945	214,279
Railroad	17,000	17,000	17,634	634	18,385
Property not on digest	30,000	30,000	12,618	(17,382)	11,876
Real estate transfer tax	110,000	110,000	124,707	14,707	125,811
Franchise taxes	86,000	86,000	116,957	30,957	111,922
Local option sales and use tax	4,200,000	4,200,000	4,159,549	(40,451)	4,142,037
Hotel/motel tax	100,000	-	-	-	121,717
Alcoholic beverage excise tax	120,000	120,000	151,315	31,315	139,793
Business and occupation tax	10,000	10,000	9,182	(818)	13,580
Insurance premium tax	982,181	982,181	980,201	(1,980)	932,182
Financial institution tax	120,000	120,000	129,079	9,079	120,612
FIFA	35,000	35,000	35,926	926	43,298
Interest and penalties	128,000	128,000	145,312	17,312	151,982
Total Taxes	14,320,694	14,641,365	14,377,475	(263,890)	12,099,924
Licenses and Permits					
Business licenses - alcoholic beverages	7,000	7,000	9,310	2,310	8,710
Non-business licenses and permits					
Building and signs	340,000	340,000	328,720	(11,280)	387,785
Marriage licenses	10,000	10,000	16,438	6,438	15,348
Other	17,000	17,000	15,184	(1,816)	31,415
Late tag penalty	23,100	23,100	32,471	9,371	30,124
Total Licenses and Permits	397,100	397,100	402,123	5,023	473,382
Intergovernmental					
Local	101,000	101,000	325,079	224,079	36,553
Federal	-	-	21,163	21,163	32,479
State	18,500	18,500	30,030	11,530	26,940
Total Intergovernmental	119,500	119,500	376,272	256,772	95,972
Totals carried forward	14,837,294	15,157,965	15,155,870	(2,095)	12,669,278

(continued)

Thomas County, Georgia
General Fund
Schedule of Revenues and Other Financing Sources - Budget and Actual
For the Year Ended December 31, 2007
(With Comparative Actual Amounts for The Year Ended December 31, 2006)

(continued)

	2007				2006
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Brought forward	$ 14,837,294	$ 15,157,965	$ 15,155,870	$ (2,095)	$ 12,669,278
Revenues					
Charges for Services					
General government					
Court costs, fees and charges	150,000	150,000	212,035	62,035	175,108
Recording of legal instruments	110,000	110,000	134,869	24,869	132,283
Printing and duplicating services	15,000	15,000	17,689	2,689	16,503
Data processing	1,000	1,000	71	(929)	801
Motor vehicle tag collection fees	65,000	65,000	71,424	6,424	70,163
Other:					
Commissions on tax collections	240,000	240,000	282,336	42,336	248,527
Other charges	4,000	4,000	19,967	15,967	12,811
Public safety	1,158,200	1,158,200	1,343,207	185,007	1,242,809
Streets and public improvements	245,000	245,000	327,848	82,848	306,854
Utilities/enterprise-sanitation	6,500	6,500	2,697	(3,803)	7,037
Other fees	17,000	17,000	20,726	3,726	20,856
Other charges for services					
Reimbursements	543,500	843,500	717,196	(126,304)	674,613
Total Charges for Services	2,555,200	2,855,200	3,150,065	294,865	2,908,365
Fines and Forfeitures					
Court	766,000	766,000	876,940	110,940	819,545
Other	25,000	25,000	-	(25,000)	27,535
Total Fines and Forfeitures	791,000	791,000	876,940	85,940	847,080
Investment Earnings	90,000	90,000	142,357	52,357	155,528
Contributions and Donations	-	-	2,800	2,800	870
Miscellaneous					
Rents and royalties	283,000	283,000	271,422	(11,578)	267,276
Other	109,000	109,000	142,104	33,104	190,550
Total Miscellaneous	392,000	392,000	413,526	21,526	457,826
Total Revenues	18,665,494	19,286,165	19,741,558	455,393	17,038,947
Other Financing Sources:					
Transfers in	-	-	-	-	28,662
Carryover of funds	600,000	400,000	-	(400,000)	-
Total Other Financing Sources	600,000	400,000	-	(400,000)	28,662
Total Revenues and Other Financing Sources	$ 19,265,494	$ 19,686,165	$ 19,741,558	$ 55,393	$ 17,067,609

Thomas County, Georgia
General Fund
Schedule of Expenditures - Budget and Actual
For the Year Ended December 31, 2007
(With Comparative Actual Amounts for The Year Ended December 31, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
General Government					
Elections					
Personal services	$ 69,875	$ 69,875	$ 69,484	$ 391	$ 70,798
Purchased/contracted services	33,090	38,090	34,138	3,952	61,188
Supplies	7,700	2,700	5,362	(2,662)	16,557
Total Elections	110,665	110,665	108,984	1,681	148,543
General Administration					
Personal services	513,889	517,447	525,920	(8,473)	508,885
Purchased/contracted services	327,500	570,000	564,600	5,400	307,578
Supplies	28,400	54,900	53,622	1,278	43,635
Capital outlay	12,000	20,200	8,189	12,011	29,472
Total Administration	881,789	1,162,547	1,152,331	10,216	889,570
Tax Commissioner					
Personal services	347,537	347,537	342,805	4,732	303,991
Purchased/contracted services	83,950	83,950	75,966	7,984	61,702
Supplies	6,300	6,300	6,599	(299)	12,552
Capital outlay	8,500	8,500	-	8,500	-
Total Tax Commissioner	446,287	446,287	425,370	20,917	378,245
Tax Assessor					
Personal services	274,027	322,071	305,301	16,770	252,682
Purchased/contracted services	103,950	88,602	103,721	(15,119)	87,272
Supplies	14,650	14,650	14,735	(85)	8,224
Capital outlay	9,095	9,095	5,815	3,280	-
Total Tax Assessor	401,722	434,418	429,572	4,846	348,178
Totals carried forward	1,840,463	2,153,917	2,116,257	37,660	1,764,536

(continued)

Thomas County, Georgia
General Fund
Schedule of Expenditures - Budget and Actual
For the Year Ended December 31, 2007
(With Comparative Actual Amounts for The Year Ended December 31, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Totals brought forward	$ 1,840,463	$ 2,153,917	$ 2,116,257	$ 37,660	$ 1,764,536
General Government (Continued)					
General Government - Buildings and Plant					
Personal services	479,518	479,518	492,926	(13,408)	487,216
Purchased/contracted services	49,850	53,350	55,561	(2,211)	45,100
Supplies	472,100	487,100	504,779	(17,679)	477,239
Capital outlay	2,500	294,500	189,117	105,383	-
Total Buildings and Plant	1,003,968	1,314,468	1,242,383	72,085	1,009,555
Total General Government	2,844,431	3,468,385	3,358,640	109,745	2,774,091
Judicial					
Superior Court					
Personal services	101,350	101,350	119,326	(17,976)	105,959
Purchased/contracted services	66,700	66,700	40,663	26,037	36,322
Supplies	3,200	3,200	1,375	1,825	2,618
Total Superior Court	171,250	171,250	161,364	9,886	144,899
Clerk of the Superior Court					
Personal services	370,298	381,798	396,085	(14,287)	369,892
Purchased/contracted services	43,700	52,200	47,469	4,731	40,352
Supplies	15,200	15,200	10,360	4,840	8,190
Total Clerk of the Superior Court	429,198	449,198	453,914	(4,716)	418,434
District Attorney					
Purchased/contracted services	192,016	192,016	167,021	24,995	181,063
Supplies	19,400	19,400	19,400	-	10,143
Total District Attorney	211,416	211,416	186,421	24,995	191,206
Totals carried forward	3,656,295	4,300,249	4,160,339	139,910	3,528,630

(continued)

Thomas County, Georgia
General Fund
Schedule of Expenditures - Budget and Actual
For the Year Ended December 31, 2007
(With Comparative Actual Amounts for The Year Ended December 31, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Totals brought forward	$ 3,656,295	$ 4,300,249	$ 4,160,339	$ 139,910	$ 3,528,630
Judicial (Continued)					
State Court					
Personal services	113,205	113,205	114,543	(1,338)	116,718
Purchased/contracted services	20,310	22,710	22,744	(34)	16,127
Supplies	4,400	4,400	4,098	302	4,139
Total State Court	137,915	140,315	141,385	(1,070)	136,984
Magistrate Court					
Personal services	333,679	333,679	327,933	5,746	332,875
Purchased/contracted services	39,900	39,900	25,730	14,170	32,013
Supplies	16,250	16,250	13,586	2,664	11,154
Capital outlay	6,000	6,000	-	6,000	-
Total Magistrate Court	395,829	395,829	367,249	28,580	376,042
Probate Court					
Personal services	191,449	191,449	189,480	1,969	178,485
Purchased/contracted services	21,260	21,260	17,456	3,804	15,214
Supplies	6,000	6,000	4,265	1,735	3,797
Total Probate Court	218,709	218,709	211,201	7,508	197,496
Juvenile Court					
Personal services	46,079	46,079	47,049	(970)	46,864
Purchased/contracted services	30,100	38,400	35,776	2,624	35,261
Supplies	7,100	7,100	6,682	418	3,409
Total Juvenile Court	83,279	91,579	89,507	2,072	85,534
Public Defender	297,000	297,000	291,765	5,235	259,985
Total Judicial	1,944,596	1,975,296	1,902,806	72,490	1,810,580
Totals carried forward	4,789,027	5,443,681	5,261,446	182,235	4,584,671

(continued)

Thomas County, Georgia
General Fund
Schedule of Expenditures - Budget and Actual
For the Year Ended December 31, 2007
(With Comparative Actual Amounts for The Year Ended December 31, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Totals brought forward	$ 4,789,027	$ 5,443,681	$ 5,261,446	$ 182,235	$ 4,584,671
Public Safety					
Sheriff					
Personal services	2,108,164	2,056,316	1,941,997	114,319	1,930,041
Purchased/contracted services	182,200	182,200	207,444	(25,244)	176,884
Supplies	281,900	312,900	369,519	(56,619)	269,668
Capital outlay	234,100	234,100	289,657	(55,557)	166,782
Total Sheriff	2,806,364	2,785,516	2,808,617	(23,101)	2,543,375
Courthouse Security					
Personal services	80,726	168,549	152,478	16,071	-
Purchased/contracted services	-	-	647	(647)	1,110
Supplies	8,500	800	1,243	(443)	1,525
Capital outlay	41,400	-	-	-	10,500
Total Courthouse Security	130,626	169,349	154,368	14,981	13,135
Criminal Investigation					
Personal services	291,751	291,751	229,680	62,071	221,942
Purchased/contracted services	38,600	38,600	29,716	8,884	36,568
Supplies	33,700	35,300	30,932	4,368	38,112
Capital outlay	31,000	29,400	24,786	4,614	-
Total Criminal Investigation	395,051	395,051	315,114	79,937	296,622
Jail Operations					
Personal services	1,201,947	1,201,947	1,172,253	29,694	1,150,152
Purchased/contracted services	160,200	160,200	181,616	(21,416)	147,578
Supplies	331,300	331,300	371,348	(40,048)	325,173
Capital outlay	1,000	1,000	-	1,000	-
Total Jail Operations	1,694,447	1,694,447	1,725,217	(30,770)	1,622,903
Corrections					
Personal services	1,028,085	1,028,085	1,041,324	(13,239)	1,045,250
Purchased/contracted services	251,300	251,300	296,386	(45,086)	285,356
Supplies	506,800	511,300	499,127	12,173	518,542
Capital outlay	195,500	191,000	-	191,000	23,321
Total Corrections	1,981,685	1,981,685	1,836,837	144,848	1,872,469
Totals carried forward	11,797,200	12,469,729	12,101,599	368,130	10,933,175

(continued)

Thomas County, Georgia
General Fund
Schedule of Expenditures - Budget and Actual
For the Year Ended December 31, 2007
(With Comparative Actual Amounts for The Year Ended December 31, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Totals brought forward	$ 11,797,200	$ 12,469,729	$ 12,101,599	$ 368,130	$ 10,933,175
Public Safety (Continued)					
Coroner/Medical Examiner					
Personal services	28,677	28,677	28,581	96	26,617
Purchased/contracted services	12,750	15,950	13,659	2,291	13,827
Supplies	500	500	1,098	(598)	664
Total Coroner/Medical Examiner	41,927	45,127	43,338	1,789	41,108
Other Protection					
Animal control	267,000	267,000	267,000	-	251,362
Total Public Safety	7,317,100	7,338,175	7,150,491	187,684	6,640,974
Public Works					
Administration					
Personal services	1,822,770	1,822,770	1,751,147	71,623	1,630,061
Purchased/contracted services	258,650	258,650	286,101	(27,451)	298,742
Supplies	1,051,700	1,051,700	1,103,624	(51,924)	1,489,647
Capital outlay	229,500	229,500	151,524	77,976	56,200
Other	3,000	3,000	20,315	(17,315)	12,205
Total Administration	3,365,620	3,365,620	3,312,711	52,909	3,486,855
Sanitation					
Personal services	201,972	201,972	206,091	(4,119)	203,507
Purchased/contracted services	371,900	371,900	325,087	46,813	333,783
Supplies	120,650	120,650	133,776	(13,126)	157,477
Capital outlay	55,000	55,000	-	55,000	22,185
Total Sanitation	749,522	749,522	664,954	84,568	716,952
Totals carried forward	16,221,269	16,896,998	16,389,602	507,396	15,429,452

(continued)

Thomas County, Georgia
General Fund
Schedule of Expenditures - Budget and Actual
For the Year Ended December 31, 2007
(With Comparative Actual Amounts for The Year Ended December 31, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Totals brought forward	$ 16,221,269	$ 16,896,998	$ 16,389,602	$ 507,396	$ 15,429,452
Public Works (Continued)					
Maintenance and Shop					
Personal services	363,406	392,706	396,907	(4,201)	347,109
Purchased/contracted services	12,900	13,950	13,960	(10)	9,702
Supplies	70,500	88,600	91,432	(2,832)	79,005
Capital outlay	-	1,500	-	1,500	-
Total Maintenance and Shop	446,806	496,756	502,299	(5,543)	435,816
Total Public Works	4,561,948	4,611,898	4,479,964	131,934	4,639,623
Health and Welfare					
Health - public health administration	568,518	575,518	575,211	307	568,315
Welfare - community service	123,000	66,000	65,646	354	206,112
Welfare - capital outlay	-	7,000	6,172	828	-
Total Health and Welfare	691,518	648,518	647,029	1,489	774,427
Culture					
Libraries	798,372	798,372	947,164	(148,792)	943,176
Housing and Development					
Agricultural Resources					
Personal services	128,609	128,609	127,312	1,297	93,999
Purchased/contracted services	4,950	11,350	9,783	1,567	11,138
Supplies	20,700	20,700	25,765	(5,065)	16,191
Capital outlay	3,746	3,746	-	3,746	-
Total Agricultural Resources	158,005	164,405	162,860	1,545	121,328
Forest Resources	8,335	8,335	8,335	-	7,900
Protective Inspection Administration					
Personal services	327,303	327,303	287,008	40,295	252,232
Purchased/contracted services	13,310	13,310	13,161	149	6,672
Supplies	16,000	16,000	18,906	(2,906)	10,460
Capital outlay	16,400	16,400	15,837	563	-
Total Protective Inspection Administration	373,013	373,013	334,912	38,101	269,364
Totals carried forward	18,697,318	19,386,397	18,992,201	394,196	17,981,463

(continued)

Thomas County, Georgia
General Fund
Schedule of Expenditures - Budget and Actual
For the Year Ended December 31, 2007
(With Comparative Actual Amounts for The Year Ended December 31, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Totals brought forward	$ 18,697,318	$ 19,386,397	$ 18,992,201	$ 394,196	$ 17,981,463
Housing and Development (Continued)					
Planning and Zoning					
Personal services	3,768	3,768	1,750	2,018	2,086
Purchased/contracted services	70,300	130,300	100,519	29,781	49,578
Supplies	700	700	193	507	371
Total Planning and Zoning	74,768	134,768	102,462	32,306	52,035
Code Enforcement					
Personal services	-	-	-	-	24,776
Purchased/contracted services	-	-	-	-	823
Supplies	-	-	-	-	2,958
Total Code Enforcement	-	-	-	-	28,557
Economic Development	25,000	25,000	-	25,000	-
Total Housing and Development	639,121	705,521	608,569	96,952	479,184
Debt Service					
Principal	15,000	10,035	10,035	-	23,917
Interest	70,000	129,965	124,298	5,667	65,503
Total Debt Service	85,000	140,000	134,333	5,667	89,420
Capital Reserve	383,408	-	-	-	-
Total Expenditures	$ 19,265,494	$ 19,686,165	$ 19,228,996	$ 457,169	$ 18,151,475

Thomas County, Georgia
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2007
(With Comparative Totals At December 31, 2006)

	2007													2006
	Law Library	Hotel Motel Tax	Old Emergency Services	Fire Districts 1 & 2	Fire District 3	Drug Abuse	Sheriff's Drug Forfeiture	Federal Drug Forfeiture	Sheriff's Social Security	Enhanced 911	Impact Fees	Airport	Total Nonmajor Special Revenue Funds	Total Nonmajor Special Revenue Funds
Assets														
Cash and cash equivalents	$ 20,666	$ -	$ -			$ 52,235	$ 54,633	$ 28,872	$ 19,140	$ 2,772	$ 19,416	$ 270,133	$ 467,867	$ 454,245
Receivables:														
Taxes	-	-	24,301	72,876	52,961	-	-	-	-	-	-	-	150,138	24,511
Accounts	-	840	-	-	-	-	-	-	-	118,227	-	-	119,067	115,413
Interfund	-	66,729	-	-	398,099	-	-	-	-	-	-	-	464,828	-
Prepaid items	-	-	-	4,977	18,278	-	-	-	-	6,377	-	-	29,632	-
Total Assets	$ 20,666	$ 67,569	$ 24,301	$ 77,853	$ 469,338	$ 52,235	$ 54,633	$ 28,872	$ 19,140	$ 127,376	$ 19,416	$ 270,133	$ 1,231,532	$ 594,169
Liabilities and Fund Balances														
Liabilities														
Accounts payable	$ 3,659	$ 11,126	$ -	$ 2,655	$ 4,122	$ -	$ -	$ -	$ -	$ 8,896	$ -	$ -	$ 30,458	$ 1,920
Accrued expenditures	-	-	-	9,774	16,689	-	-	-	-	35,268	-	-	61,731	
Intergovernmental payable	-	-	24,301	-	-	-	-	-	-	-	-	-	24,301	24,511
Interfund payable	-	-	-	99,743	37,224	-	-	-	-	41,131	564	-	178,662	115,413
Deferred property taxes	-	-	-	52,400	30,467	-	-	-	-	-	-	-	82,867	-
Total Liabilities	3,659	11,126	24,301	164,572	88,502	-	-	-	-	85,295	564	-	378,019	141,844
Fund Balances														
Reserved for prepaid items	-	-	-	4,977	18,278	-	-	-	-	6,377	-	-	29,632	-
Reserved for program purposes	17,007	56,443	-	(91,696)	362,558	52,235	54,633	28,872	19,140	35,704	18,852	270,133	823,881	452,325
Total Fund Balances	17,007	56,443	-	(86,719)	380,836	52,235	54,633	28,872	19,140	42,081	18,852	270,133	853,513	452,325
Total Liabilities and Fund Balances	$ 20,666	$ 67,569	$ 24,301	$ 77,853	$ 469,338	$ 52,235	$ 54,633	$ 28,872	$ 19,140	$ 127,376	$ 19,416	$ 270,133	$ 1,231,532	$ 594,169

Thomas County, Georgia
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2007
(With Comparative Totals for the Year Ended December 31, 2006)

	2007													2006
	Law Library	Hotel Motel Tax	Old Emergency Services	Fire Districts 1 & 2	Fire District 3	Drug Abuse	Sheriff's Drug Forfeiture	Federal Drug Forfeiture	Sheriff's Social Security	Enhanced 911	Impact Fees	Airport	Total Nonmajor Special Revenue Funds	Total Nonmajor Special Revenue Funds
Revenues														
Taxes	$ -	$ 112,887	$ 73	$ 827,728	$ 801,698	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,742,386	$ 88
Intergovernmental	-	-	-	-	10,783	-	-	-	-	-	-	-	10,783	-
Charges for services	-	-	-	-	-	-	-	-	5,200	786,490	-	-	791,690	654,240
Impact fees	-	-	-	-	-	-	-	-	-	-	19,379	-	19,379	
Fines and forfeitures	20,183	-	-	-	-	45,070	52,572	-	-	-	-	-	117,825	148,529
Investment earnings	355	-	-	-	-	2,325	1,785	381	-	645	37	5,918	11,446	6,661
Contributions and donations	-	-	-	-	1,000	-	-	-	-	-	-	-	1,000	-
Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-	-	7,374
Total Revenues	20,538	112,887	73	827,728	813,481	47,395	54,357	381	5,200	787,135	19,416	5,918	2,694,509	816,892
Expenditures														
Current:														
General government	-	56,444	-	-	-	-	-		-	-	564	-	57,008	9,552
Judicial	34,863	-	-	-	-	-	-		-	-	-	-	34,863	27,260
Public safety	-	-	-	1,195,570	909,422	-	7,073		4,893	1,055,903	-	-	3,172,861	687,096
Health and welfare	-	-	-	-	-	66,840	-	-	-	-	-	-	66,840	73,788
Intergovernmental	-	-	73	-	-	-	28,299	-	-	-	-	-	28,372	19,989
Debt Service:														
Principal	-	-	-	-	-	-	-	-	-	77,117	-	-	77,117	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	31,609	-		31,609	-
Total Expenditures	34,863	56,444	73	1,195,570	909,422	66,840	35,372	-	4,893	1,164,629	564	-	3,468,670	817,685
Excess (Deficiency) of Revenues Over (Under) Expenditures	(14,325)	56,443	-	(367,842)	(95,941)	(19,445)	18,985	381	307	(377,494)	18,852	5,918	(774,161)	(793)
Other Financing Sources (Uses)														
Sale of land	-	-	-	-	-	-	-	-	-	-	-	-	-	198,391
Transfers in	-	-	-	-	-	-	-	-	-	417,449	-	-	417,449	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	(28,662)
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	-	-	417,449	-	-	417,449	169,729
Net Change in Fund Balances	(14,325)	56,443	-	(367,842)	(95,941)	(19,445)	18,985	381	307	39,955	18,852	5,918	(356,712)	168,936
Fund Balances Beginning of Year As Restated (Note 4E)	31,332	-	-	281,123	476,777	71,680	35,648	28,491	18,833	2,126	-	264,215	1,210,225	283,389
Fund Balances End of Year	$ 17,007	$ 56,443	$ -	$ (86,719)	$ 380,836	$ 52,235	$ 54,633	$ 28,872	$ 19,140	$ 42,081	$ 18,852	$ 270,133	$ 853,513	$ 452,325

Thomas County, Georgia
Law Library Fund
Comparative Balance Sheet
December 31, 2007 and 2006

	2007	2006
Assets		
Cash and cash equivalents	$ 20,666	$ 33,252
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ 3,659	$ 1,920
Fund Balances		
Reserved for program purposes	17,007	31,332
Total Liabilities and Fund Balances	$ 20,666	$ 33,252

Thomas County, Georgia
Law Library Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2007
(With Comparative Actual Amounts for The Year Ended December 31, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Fines and forfeitures	$ 20,000	$ 20,000	$ 20,183	$ 183	$ 19,125
Investment earnings	-	-	355	355	487
Total Revenues	20,000	20,000	20,538	538	19,612
Expenditures					
Current:					
Judicial	20,000	20,000	34,863	(14,863)	27,260
(Deficiency) of Revenues (Under) Expenditures	$ -	$ -	(14,325)	$ (14,325)	(7,648)
Fund Balances Beginning of Year			31,332		38,980
Fund Balances End of Year			$ 17,007		$ 31,332

Thomas County, Georgia
Hotel Motel Tax Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2007

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Hotel motel taxes	$ 100,000	$ 100,000	$ 112,887	$ 12,887
Expenditures				
Current:				
General government	100,000	100,000	56,444	43,556
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ -	$ -	56,443	$ 56,443
Fund Balances Beginning of Year			-	
Fund Balances End of Year			$ 56,443	

Thomas County, Georgia
Old Emergency Services Fund
Comparative Balance Sheet
December 31, 2007 and 2006

	2007	2006
Assets		
Taxes receivable	$ 24,301	$ 24,511
Liabilities		
Intergovernmental payable	$ 24,301	$ 24,511

Thomas County, Georgia
Old Emergency Services Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2007
(With Comparative Actual Amounts for The Year Ended December 31, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Taxes	$ -	$ 300	$ 73	$ (227)	$ 88
Expenditures					
Intergovernmental	-	300	73	227	88
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-	-
Fund Balances Beginning of Year	-	-	-	-	-
Fund Balances End of Year	$ -	$ -	$ -	$ -	$ -

Thomas County, Georgia
Drug Abuse Fund
Comparative Balance Sheet
December 31, 2007 and 2006

	2007	2006
Assets		
Cash and cash equivalents	$ 52,235	$ 71,680
Fund Balances		
Reserved for program purposes	$ 52,235	$ 71,680

Thomas County, Georgia
Drug Abuse Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2007
(With Comparative Actual Amounts for The Year Ended December 31, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Fines and forfeitures	$ 50,000	$ 50,000	$ 45,070	$ (4,930)	$ 44,064
Investment earnings	1,000	1,000	2,325	1,325	3,189
Total Revenues	51,000	51,000	47,395	(3,605)	47,253
Expenditures					
Current:					
Health and welfare	51,000	51,000	66,840	(15,840)	73,788
(Deficiency) of Revenues (Under) Expenditures	$ -	$ -	(19,445)	$ (19,445)	(26,535)
Fund Balances Beginning of Year			71,680		98,215
Fund Balances End of Year			$ 52,235		$ 71,680

Thomas County, Georgia
Sheriff's Drug Forfeiture Fund
Comparative Balance Sheet
December 31, 2007 and 2006

	2007	2006
Assets		
Cash and cash equivalents	$ 54,633	$ 35,648
Fund Balances		
Reserved for program purposes	$ 54,633	$ 35,648

Thomas County, Georgia
Sheriff's Drug Forfeiture Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2007
(With Comparative Actual Amounts for The Year Ended December 31, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Fines and forfeitures	$ 12,000	$ 12,000	$ 52,572	$ 40,572	$ 59,512
Investment earnings	-	-	1,785	1,785	1,313
Total Revenues	12,000	12,000	54,357	42,357	60,825
Expenditures					
Current:					
Public safety	6,000	6,000	7,073	(1,073)	36,539
Intergovernmental	-	-	28,299	(28,299)	19,901
Capital Outlay	6,000	6,000	-	6,000	-
Total Expenditures	12,000	12,000	35,372	(23,372)	56,440
Excess of Revenues Over Expenditures	-	-	18,985	18,985	4,385
Other Financing Uses:					
Transfers out	-	-	-	-	(28,662)
Net Change in Fund Balances	$ -	$ -	18,985	$ 18,985	(24,277)
Fund Balances Beginning of Year			35,648		59,925
Fund Balances End of Year			$ 54,633		$ 35,648

Thomas County, Georgia
Federal Drug Forfeiture Fund
Comparative Balance Sheet
December 31, 2007 and 2006

	2007	2006
Assets		
Cash and equivalents	$ 28,872	$ 28,491
Fund Balances		
Reserved for program purposes	$ 28,872	$ 28,491

Thomas County, Georgia
Federal Drug Forfeiture Fund
Schedule of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2007
(With Comparative Actual Amounts for The Year Ended December 31, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Fines and forfeitures	$ 25,000	$ 25,000	$ -	$ (25,000)	$ 25,828
Investment earnings	-	-	381	381	118
Total Revenues	25,000	25,000	381	(24,619)	25,946
Expenditures					
Current:					
Public Safety	25,000	25,000	-	25,000	-
Excess of Revenues Over Expenditures	$ -	$ -	381	$ 381	$ 25,946
Fund Balances Beginning of Year			28,491		
Fund Balances End of Year			$ 28,872		

Thomas County, Georgia
Sheriff's Social Security Fund
Comparative Balance Sheet
December 31, 2007 and 2006

	2007	2006
Assets		
Cash and cash equivalents	$ 19,140	$ 18,833
Fund Balances		
Reserved for program purposes	$ 19,140	$ 18,833

Thomas County, Georgia
Sheriff's Social Security Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2007
(With Comparative Actual Amounts for The Year Ended December 31, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Charges for services	$ 6,000	$ 6,000	$ 5,200	$ (800)	$ 6,400
Expenditures					
Current:					
Public safety	6,000	6,000	4,893	1,107	2,717
Excess of Revenues Over Expenditures	$ -	$ -	307	$ 307	3,683
Fund Balances Beginning of Year			18,833		15,150
Fund Balances End of Year			$ 19,140		$ 18,833

Thomas County, Georgia
Emergency 911 Fund
Comparative Balance Sheet
December 31, 2007 and 2006

	2007	2006
Assets		
Cash and cash equivalents	$ 2,772	$ 2,126
Accounts receivable	118,227	115,413
Prepaid items	6,377	-
Total Assets	$ 127,376	$ 117,539
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ 8,896	$ -
Accrued expenditures	35,268	-
Interfund payable	41,131	115,413
Total Liabilities	85,295	115,413
Fund Balances		
Reserved for:		
Prepaid items	6,377	-
Program purposes	35,704	2,126
Total Fund Balances	42,081	2,126
Total Liabilities and Fund Balances	$ 127,376	$ 117,539

Thomas County, Georgia
Emergency 911 Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2007
(With Comparative Actual Amounts for The Year Ended December 31, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Charges for services	$ 530,000	$ 530,000	$ 786,490	$ 256,490	$ 647,840
Investment earnings	-	-	645	645	285
Total Revenues	530,000	530,000	787,135	257,135	648,125
Expenditures					
Current:					
Public safety	530,000	530,000	1,055,903	(525,903)	647,840
Debt Service:					
Principal	-	-	77,117	(77,117)	-
Interest	-	-	31,609	(31,609)	-
Total Expenditures	530,000	530,000	1,164,629	(634,629)	647,840
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	(377,494)	(377,494)	285
Other Financing Sources					
Transfers in	-	-	417,449	417,449	-
Net Change in Fund Balances	$ -	$ -	39,955	$ 39,955	285
Fund Balances Beginning of Year			2,126		1,841
Fund Balances End of Year			$ 42,081		$ 2,126

Thomas County, Georgia
Impact Fees Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2007

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Impact fees	$ 19,963	$ 19,963	$ 19,379	$ (584)
Investment earnings	37	37	37	-
Total Revenues	20,000	20,000	19,416	(584)
Expenditures				
Current:				
General government	564	564	564	-
Public safety	11,581	11,581	-	11,581
Culture and recreation	7,855	7,855	-	7,855
Total Expenditures	20,000	20,000	564	19,436
Excess of Revenues Over Expenditures	$ -	$ -	18,852	$ 18,852
Fund Balances Beginning of Year			-	
Fund Balances End of Year			$ 18,852	

Thomas County, Georgia
Airport Fund
Comparative Balance Sheet
December 31, 2007 and 2006

	2007	2006
Assets		
Cash and cash equivalents	$ 270,133	$ 264,215
Fund Balances		
Reserved for program purposes	$ 270,133	$ 264,215

Thomas County, Georgia
Airport Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2007
(With Comparative Actual Amounts for The Year Ended December 31, 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Investment earnings	$ 1,000	$ 1,000	$ 5,918	$ 4,918	$ 1,269
Miscellaneous	1,000	1,000	-	(1,000)	7,374
Total Revenues	2,000	2,000	5,918	3,918	8,643
Expenditures					
Current:					
General government	2,000	2,000	-	2,000	9,552
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	5,918	5,918	(909)
Other Financing Sources					
Sale of land	-	-	-	-	198,391
Net Change in Fund Balances	$ -	$ -	5,918	$ 5,918	197,482
Fund Balances Beginning of Year			264,215		66,733
Fund Balances End of Year			$ 270,133		$ 264,215

Thomas County, Georgia
2000 SPLOST Fund
Comparative Balance Sheet
December 31, 2007 and 2006

	2007	2006
Assets		
Cash and cash equivalents	$ 1,532,297	$ 1,782,178
Receivables:		
Interest	-	86,615
Interfund	-	21,148
Total Assets	$ 1,532,297	$ 1,889,941
Fund Balances		
Reserved for program purposes	$ 1,532,297	$ 1,889,941

Thomas County, Georgia
2000 SPLOST Fund - Thomas County Fund
Project Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Project Period Ended December 31, 2007

	Project Length Budget	2007	2006	2005	2004	2003	2002	2001	Project Length Total	Variance With Project Budget
Revenues										
Intergovernmental	$ 1,225,000	$ 195,364	$ 39,545	$ 102,622	$ 165,468	$ 225,083	$ 220,328	$ 75,904	$ 1,024,314	$ (200,686)
Investment earnings	20,000	82,256	84,098	71,951	33,289	23,847	14,260	6,763	316,464	296,464
Contributions	20,000	-	1,260	-	-	-	30,000	20,000	51,260	31,260
Total Revenues	1,265,000	277,620	124,903	174,573	198,757	248,930	264,588	102,667	1,392,038	127,038
Expenditures										
Capital Outlay										
Equipment	718,000	-	-	-	-	42,625	112,893	533,338	688,856	29,144
Roads and bridges	4,347,000	635,264	322,487	490,044	501,263	403,004	511,145	402,658	3,265,865	1,081,135
Debt Service										
Principal	-	-	-	-	-	-	227,203	96,797	324,000	(324,000)
Interest	-	-	-	-	-	-	3,198	4,085	7,283	(7,283)
Total Expenditures	5,065,000	635,264	322,487	490,044	501,263	445,629	854,439	1,036,878	4,286,004	778,996
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,800,000)	(357,644)	(197,584)	(315,471)	(302,506)	(196,699)	(589,851)	(934,211)	(2,893,966)	906,034
Other Financing Sources										
Transfers in	3,800,000	-	46,523	30,982	50,870	869,907	1,627,169	1,476,812	4,102,263	302,263
General obligation bonds	-	-	-	-	-	-	-	324,000	324,000	324,000
Total Other Financing Sources	3,800,000	-	46,523	30,982	50,870	869,907	1,627,169	1,800,812	4,426,263	626,263
Net Change in Fund Balances	$ -	(357,644)	(151,061)	(284,489)	(251,636)	673,208	1,037,318	866,601	$ 1,532,297	$ 1,532,297
Fund Balances Beginning of Year		1,889,941	2,041,002	2,325,491	2,577,127	1,903,919	866,601	-		
Fund Balances End of Year		$ 1,532,297	$ 1,889,941	$ 2,041,002	$ 2,325,491	$ 2,577,127	$ 1,903,919	$ 866,601		

Thomas County, Georgia
2006 SPLOST Fund
Project Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Project Period Ended December 31, 2007

	Project Length Budget	2007	Variance With Project Budget
Revenues			
Investment earnings	$ 127,839	$ 55,764	$ (72,075)
Expenditures			
Intergovernmental	1,000,000	166,656	833,344
Capital Outlay	23,325,599	1,288,292	22,037,307
Total Expenditures	24,325,599	1,454,948	22,870,651
Excess (Deficiency) of Revenues Over (Under) Expenditures	(24,197,760)	(1,399,184)	22,798,576
Other Financing Sources			
Transfers in	24,197,760	4,988,021	(19,209,739)
Net Change in Fund Balances	$ -	3,588,837	$ 3,588,837
Fund Balances Beginning of Year		-	
Fund Balances End of Year		$ 3,588,837	

Thomas County, Georgia
County-wide 2006 SPLOST Fund
Project Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Project Period Ended December 31, 2007

	Project Length Budget	2007	Variance With Project Budget
Revenues			
Sales taxes	$ 36,000,000	$ 7,420,884	$ (28,579,116)
Expenditures			
Intergovernmental	11,802,240	2,432,863	9,369,377
Excess (Deficiency) of Revenues Over (Under) Expenditures	24,197,760	4,988,021	(19,209,739)
Other Financing Uses			
Transfers out	(24,197,760)	(4,988,021)	19,209,739
Net Change in Fund Balances	$ -	-	$ -
Fund Balances Beginning of Year		-	
Fund Balances End of Year		$ -	

Thomas County, Georgia
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2007

	County-wide 2000 SPLOST	CDBG 2004	CDBG 2007	Total Nonmajor Capital Projects Funds
Revenues				
Intergovernmental	$ -	$ 218,142	$ 6,000	$ 224,142
Investment earnings	261	-	-	261
Total Revenues	261	218,142	6,000	224,403
Expenditures				
Capital Outlay	35,333	218,142	6,000	259,475
(Deficiency) of Revenues (Under) Expenditures	(35,072)	-	-	(35,072)
Fund Balances At Beginning of Year	35,072	-	-	35,072
Fund Balances At End of Year	$ -	$ -	$ -	$ -

Thomas County, Georgia
County-wide 2000 SPLOST Fund
Comparative Balance Sheet
December 31, 2007 and 2006

	2007	2006
Assets		
Cash and cash equivalents	$ -	$ 3,345
Intergovernmental receivable	-	74,023
Total Assets	$ -	$ 77,368
Liabilities and Fund Balances		
Liabilities		
Intergovernmental payable	$ -	$ 21,148
Interfund payable	-	21,148
Total Liabilities	-	42,296
Fund Balances		
Reserved for capital projects	-	35,072
Total Liabilities and Fund Balances	$ -	$ 77,368

Thomas County, Georgia
County-wide 2000 SPLOST Fund
Project Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Project Period Ended December 31, 2007

	Project Length Budget	2007	2006	2005	2004	2003	2002	2001	Project Length Total	Variance With Project Budget
Revenues										
Sales taxes	$ 14,000,000	$ -	$ 162,840	$ 108,441	$ 178,640	$ 3,044,829	$ 5,685,925	$ 5,149,302	$ 14,329,977	$ 329,977
Investment earnings	-	261	1,165	14,285	7,934	9,923	6,092	24,300	63,960	63,960
Total Revenues	14,000,000	261	164,005	122,726	186,574	3,054,752	5,692,017	5,173,602	14,393,937	393,937
Expenditures										
Current:										
Public safety	-	-	-	-	1,614	-	-	-	1,614	(1,614)
Capital Outlay	-	35,333	134,353	448,536	221,082	304,773	-	-	1,144,077	(1,144,077)
Intergovernmental	10,000,000	-	46,523	30,982	51,456	1,255,384	4,064,848	3,696,790	9,145,983	854,017
		-								
Total Expenditures	10,000,000	35,333	180,876	479,518	274,152	1,560,157	4,064,848	3,696,790	10,291,674	(291,674)
Excess (Deficiency) of Revenues Over (Under) Expenditures	4,000,000	(35,072)	(16,871)	(356,792)	(87,578)	1,494,595	1,627,169	1,476,812	4,102,263	102,263
Other Financing Uses										
Trranfers out	(4,000,000)	-	(46,523)	(30,982)	(50,870)	(869,907)	(1,627,169)	(1,476,812)	(4,102,263)	(102,263)
Net Change in Fund Balances	$ -	(35,072)	(63,394)	(387,774)	(138,448)	624,688	-	-	$ -	$ -
Fund Balances Beginning of Year		35,072	98,466	486,240	624,688	-	-	-		
Fund Balances End of Year		$ -	$ 35,072	$ 98,466	$ 486,240	$ 624,688	$ -	$ -		

Thomas County, Georgia
CDBG 2006 Fund
Project Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Project Period Ended December 31, 2007

	Project Length Budget	2007	Variance With Project Budget
Revenues			
Intergovernmental	$ 290,547	$ 6,000	$ (284,547)
Expenditures			
Capital Outlay:			
Public works:			
Administration	17,425	6,000	11,425
Street improvements	199,124	-	199,124
Flood and drainage	61,300	-	61,300
Contingency	12,698	-	12,698
Total Expenditures	290,547	6,000	284,547
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ -	-	$ -
Fund Balances Beginning of Year		-	
Fund Balances End of Year		$ -	

Thomas County, Georgia
CDBG 2004 Fund
Comparative Balance Sheet
December 31, 2007 and 2006

	2007	2006
Assets		
Cash and equivalents	$ -	$ 500
Intergovernmental receivable	-	89,894
Total Assets	$ -	$ 90,394
Liabilities		
Accounts payable	$ -	$ 89,894
Deferred revenue	-	500
Total Liabilities	$ -	$ 90,394

Thomas County, Georgia
CDBG 2004Fund
Comparative Statement of Revenues, Expenditures
and Changes in Fund Balances
For the Years Ended December 31, 2007 and 2006

	2007	2006
Revenues		
Intergovernmental	$ 218,142	$ 260,858
Expenditures		
Capital Outlay	218,142	260,858
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-
Fund Balances Beginning of Year	-	-
Fund Balances End of Year	$ -	$ -

Thomas County, Georgia
Area Transit Fund
Comparative Statement of Net Assets
December 31, 2007 and 2006

	2007	2006
Assets		
Current Assets:		
Cash and cash equivalents	$ 60,591	$ 124,785
Intergovernmental receivable	313,692	158,403
Prepaid items	8,791	8,428
Total Current Assets	383,074	291,616
Capital Assets - Depreciable Net	645,290	491,091
Total Assets	1,028,364	782,707
Liabilities		
Current Liabilities:		
Accrued expenses	4,599	4,750
Interfund payable	167,095	245,706
Compensated absences payable	6,195	-
Total Current Liabilities	177,889	250,456
Long-term Liabilities:		
Compensated absences payable (net of current portion)	2,065	-
Total Liabilities	179,954	250,456
Net Assets		
Invested in capital assets	645,290	491,091
Unrestricted	203,120	41,160
Total Net Assets	$ 848,410	$ 532,251

Thomas County, Georgia
Area Transit Fund
Comparative Statement of Revenues,
Expenses and Changes in Fund Net Assets
For the Years Ended December 31, 2007 and 2006

	2007	2006
Operating Revenues		
Charges for services	$ 655,101	$ 322,955
Miscellaneous	13,537	-
Total Operating Revenues	668,638	322,955
Operating Expenses		
Personal services	540,062	188,850
Purchased services	67,376	-
Supplies	205,360	-
Depreciation	95,482	86,404
Other	-	92,945
Total Operating Expenses	908,280	368,199
Operating Income	(239,642)	(45,244)
Non-operating Revenues		
Operating grants	333,678	-
Investment earnings	364	-
Total Non-operating Revenues	334,042	-
Income (Loss) Before Contributions	94,400	(45,244)
Contributions	221,759	577,495
Change in Net Assets	316,159	532,251
Net Assets Beginning of Year	532,251	-
Net Assets End of Year	$ 848,410	$ 532,251

Thomas County, Georgia
Area Transit Fund
Comparative Statement of Cash Flows
For the Years Ended December 31, 2007 and 2006

	2007	2006
Increase (Decrease) in Cash and Cash Equivalents		
Cash Flows from Operating Activities		
Cash received from customers	$ 513,349	$ 164,552
Cash payments for personal services	(531,953)	(184,100)
Cash payments for goods and services	(273,099)	(101,373)
Net Cash Provided by (Used in) Operating Activities	(291,703)	(120,921)
Cash Flows from Noncapital Financing Activities		
Operating grants	333,678	-
Increase (decrease) in interfund loan payable	(78,611)	245,706
Total Cash Flows from Noncapital Financing Activities	255,067	245,706
Cash Flows from Capital Financing Activities		
Acquisition of capital assets	(39,757)	-
Capital grants	11,835	-
Total Cash Flows from Capital Financing Activities	(27,922)	-
Cash Flows from Investing Activities		
Investment earnings	364	-
Net Increase (Decrease) in Cash and Cash Equivalents	(64,194)	124,785
Cash and Cash Equivalents Beginning of Year	124,785	-
Cash and Cash Equivalents End of Year	$ 60,591	$ 124,785
Reconciliation of Operating (Loss) to Net Cash Provided by (Used in) Operating Activities		
Operating Income	$ (239,642)	$ (45,244)
Adjustments:		
Depreciation	95,482	86,404
(Increase) in Assets:		
Intergovernmental receivables	(155,289)	(158,403)
Prepaid items	(363)	(8,428)
Increase (Decrease) in Liabilities:		
Wages payable	(151)	4,750
Compensated absences	8,260	-
Net Cash Provided by (Used in) Operating Activities	$ (291,703)	$ (120,921)
Non-cash Capital Activities:		
Contributions of capital assets from county	$ -	$ 536,444
Contributions of capital assets from capital grant	209,924	41,051
Total Non-cash Capital Activities	$ 209,924	$ 577,495

Thomas County, Georgia
Commercial Collection Fund
Comparative Statement of Net Assets
December 31, 2007 and 2006

	2007	2006
Assets		
Current Assets:		
Cash and cash equivalents	$ 30,040	$ 27,864
Accounts receivable	9,013	7,109
Total Assets	39,053	34,973
Net Assets		
Unrestricted	$ 39,053	$ 34,973

Thomas County, Georgia
Commercial Collection Fund
Comparative Statement of Revenues,
Expenses and Changes in Fund Net Assets
For the Years Ended December 31, 2007 and 2006

	2007	2006
Operating Revenues		
Charges for services	$ 72,513	$ 42,126
Miscellaneous	20	-
Total Operating Revenues	72,533	42,126
Operating Expenses		
Personal services	6,325	3,091
Landfill fees	20,183	10,924
Other	42,556	3,678
Total Operating Expenses	69,064	17,693
Operating Income	3,469	24,433
Non-Operating Revenues		
Investment earnings	611	243
Change in Net Assets	4,080	24,676
Net Assets Beginning of Year	34,973	10,297
Net Assets End of Year	$ 39,053	$ 34,973

Thomas County, Georgia
Commercial Collection Fund
Comparative Statement of Cash Flows
For the Years Ended December 31, 2007 and 2006

	2007	2006
Increase (Decrease) in Cash and Cash Equivalents		
Cash Flows from Operating Activities		
Cash received from customers	$ 70,629	$ 36,183
Cash payments for personal services	(6,325)	(3,091)
Cash payments for goods and services	(62,739)	(14,602)
Net Cash Provided by (Used in) Operating Activities	1,565	18,490
Cash Flows from Investing Activities		
Investment earnings	611	243
Net Increase (Decrease) in Cash and Cash Equivalents	2,176	18,733
Cash and Cash Equivalents Beginning of Year	27,864	9,131
Cash and Cash Equivalents End of Year	$ 30,040	$ 27,864
Reconciliation of Operating Income to Net Cash Provided by (Used in) Operating Activities		
Operating Income	$ 3,469	$ 24,433
(Increase) in Assets:		
Accounts receivables	(1,904)	(5,163)
Increase (Decrease) in Liabilities:		
Customer deposits	-	(780)
Net Cash Provided by (Used in) Operating Activities	$ 1,565	$ 18,490

Thomas County, Georgia
Group Health Fund
Comparative Statement of Net Assets
December 31, 2007 and 2006

	2007	2006
Assets		
Current Assets:		
Cash and cash equivalents	$ 29,391	$ 138,983
Receivables:		
Accounts	-	129,988
Interfund	278,609	108,029
Total Assets	308,000	377,000
Liabilities		
Current Liabilities:		
Claims payable	$ 308,000	$ 377,000

Thomas County, Georgia
Group Health Fund
Comparative Statement of Revenues,
Expenses and Changes in Fund Net Assets
For the Years Ended December 31, 2007 and 2006

	2007	2006
Operating Revenues		
Charges for services	$ 2,114,541	$ 1,892,245
Miscellaneous	402,315	505,747
Total Operating Revenues	2,516,856	2,397,992
Operating Expenses		
Costs of services	2,517,642	2,400,412
Operating (Loss)	(786)	(2,420)
Non-Operating Revenues		
Investment earnings	786	2,420
Change in Net Assets	-	-
Net Assets Beginning of Year	-	-
Net Assets End of Year	$ -	$ -

Thomas County, Georgia
Group Health Fund
Comparative Statement of Cash Flows
For the Years Ended December 31, 2007 and 2006

	2007	2006
Increase (Decrease) in Cash and Cash Equivalents		
Cash Flows from Operating Activities		
Cash received from customers	$ 2,646,844	$ 2,352,439
Cash payments for claims	(2,586,642)	(2,154,412)
Net Cash Provided by (Used in) Operating Activities	60,202	198,027
Cash Flows from Noncapital Financing Activities		
Increase (decrease) in interfund loan payable	-	(229,141)
Increase in interfund loan receivable	(170,580)	(108,029)
Net Cash Flows from Noncapital Financing Activities	(170,580)	(337,170)
Cash Flows from Investing Activities		
Investment earnings	786	2,420
Net Increase (Decrease) in Cash and Cash Equivalents	(109,592)	(136,723)
Cash and Cash Equivalents Beginning of Year	138,983	275,706
Cash and Cash Equivalents End of Year	$ 29,391	$ 138,983
Reconciliation of Operating (Loss) to Net Cash Provided by (Used in) Operating Activities		
Operating (Loss)	$ (786)	$ (2,420)
(Increase) in Assets:		
Accounts receivables	129,988	(45,553)
Increase (Decrease) in Liabilities:		
Claims payable	(69,000)	246,000
Net Cash Provided by (Used in) Operating Activities	$ 60,202	$ 198,027

Thomas County, Georgia
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2007

Tax Commissioner	Balance January 1, 2007	Additions	Deductions	Eliminations	Balance December 31, 2007
Assets					
Cash and cash equivalents	$ 10,356	$ 25,483,609	$ 25,463,256	$ 19,993	$ 10,716
Liabilities					
Interfund payable	$ -	$ 13,065,534	$ 13,045,541	$ 19,993	$ -
Due to others	10,356	12,418,075	12,417,715	-	10,716
Total Liabilities	$ 10,356	$ 25,483,609	$ 25,463,256	$ 19,993	$ 10,716

Probate Court	Balance January 1, 2007	Additions	Deductions	Eliminations	Balance December 31, 2007
Assets					
Cash and cash equivalents	$ 1,865	$ 139,899	$ 129,611	$ 9,518	$ 2,635
Liabilities					
Interfund payable	$ -	$ 95,224	$ 85,706	$ 9,518	$ -
Due to others	1,865	138,978	138,208	-	2,635
Total Liabilities	$ 1,865	$ 234,202	$ 223,914	$ 9,518	$ 2,635

Clerk of Superior Court	Balance January 1, 2007	Additions	Deductions	Eliminations	Balance December 31, 2007
Assets					
Cash and cash equivalents	$ 101,626	$ 5,234,315	$ 5,001,732	$ 101,398	$ 232,811
Due from others	1,030	-	-	-	1,030
Total Assets	$ 102,656	$ 5,234,315	$ 5,001,732	$ 101,398	$ 233,841
Liabilities					
Interfund payable	$ -	$ 1,420,517	$ 1,319,119	$ 101,398	$ -
Due to others	102,656	3,815,766	3,684,581	-	233,841
Total Liabilities	$ 102,656	$ 5,236,283	$ 5,003,700	$ 101,398	$ 233,841

(continued)

Thomas County, Georgia
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2007

(continued)

Magistrate Court	Balance January 1, 2007	Additions	Deductions	Eliminations	Balance December 31, 2007
Assets					
Cash and cash equivalents	$ 106,629	$ 1,367,722	$ 1,377,634	$ 13,348	$ 83,369
Liabilities					
Interfund payable	$ -	$ 199,005	$ 185,657	$ 13,348	$ -
Due to others	106,629	1,168,674	1,191,934	-	83,369
Total Liabilities	$ 106,629	$ 1,367,679	$ 1,377,591	$ -	$ 83,369

Sheriff	Balance January 1, 2007	Additions	Deductions	Eliminations	Balance December 31, 2007
Assets					
Cash and cash equivalents	$ 41,902	$ 453,071	$ 405,529	$ 15,144	$ 74,300
Due from others	905	9,620	9,981	-	544
Total Assets	$ 42,807	$ 462,691	$ 415,510	$ 15,144	$ 74,844
Liabilities					
Interfund payable	$ -	$ 229,798	$ 214,654	$ 15,144	$ -
Due to others	42,807	290,582	258,545	-	74,844
Total Liabilities	$ 42,807	$ 520,380	$ 473,199	$ 15,144	$ 74,844

Totals	Balance January 1, 2007	Additions	Deductions	Eliminations	Balance December 31, 2007
Assets					
Cash and cash equivalents	$ 262,378	$ 32,678,616	$ 32,377,762	$ 159,401	$ 403,831
Due from others	1,935	9,620	9,981	-	1,574
Total Assets	$ 264,313	$ 32,688,236	$ 32,387,743	$ 159,401	$ 405,405
Liabilities					
Interfund payable	$ -	$ 15,010,078	$ 14,850,677	$ 159,401	$ -
Due to others	264,313	17,832,075	17,690,983	-	405,405
Total Liabilities	$ 264,313	$ 32,842,153	$ 32,541,660	$ 159,401	$ 405,405

ADDITIONAL SUPPLEMENTARY INFORMATION

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Honorable Chairman and Members
of the Board of County Commissioners
Thomas County, Georgia

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Thomas County, Georgia, as of and for the year ended December 31, 2007, which collectively comprise Thomas County, Georgia's basic financial statements and have issued our report thereon dated August 1, 2008. Our report was modified to include a reference to other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Other auditors audited the financial statements of Thomas County Department of Public Health, as described in our report on Thomas County, Georgia's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Thomas County, Georgia's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Thomas County, Georgia's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of Thomas County, Georgia's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects Thomas County, Georgia's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of Thomas County, Georgia's financial statements that is more than inconsequential will not be prevented or detected by Thomas County, Georgia's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by Thomas County, Georgia's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Thomas County, Georgia's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as items 2007-1 and 2007-2.

We noted certain matters that we reported to management of Thomas County, Georgia, in a separate letter dated August 1, 2008.

Thomas County, Georgia's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit Thomas County, Georgia's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of management, Board of County Commissioners, others within the entity, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Simmons, Mills & Simmons P.C.

Simmons, Mills & Simmons P.C.

August 1, 2008

SIMMONS, MILLS & SIMMONS P.C.

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Honorable Chairman and Members
of the Board of County Commissioners
Thomas County, Georgia

Compliance

We have audited the compliance of Thomas County, Georgia, with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular A-133 *Compliance Supplement* that are applicable to each of its major federal programs for the year ended December 31, 2007. Thomas County, Georgia's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of Thomas County, Georgia's management. Our responsibility is to express an opinion on Thomas County, Georgia's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Thomas County, Georgia's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of Thomas County, Georgia's compliance with those requirements.

In our opinion, Thomas County, Georgia, complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2007.

Internal Control Over Compliance

The management of Thomas County, Georgia, is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered Thomas County, Georgia's internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Thomas County, Georgia's internal control over compliance.

A *control deficiency* in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A *material weakness* is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

Thomas County, Georgia's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit Thomas County, Georgia's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of management, Board of County Commissioners, others within the entity, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Simmons, Mills & Simmons P.C.

Simmons, Mills & Simmons P.C.

August 1, 2008

THOMAS COUNTY, GEORGIA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2007

Federal Grantor/Pass-through Grantor/Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures
PRIMARY GOVERNMENT			
U.S. Department Of Housing And Urban Development			
Pass-through Georgia Department of Community Affairs:			
Community Development Block Grant/State's Program	14.228	04p-y-136-1-2977	$ 218,142
Community Development Block Grant/State's Program	14.228	07p-y-136-1-3300	6,000
Total for U.S. Department of Housing and Urban Development			224,142
U.S. Department Of Transportation			
Pass-through Georgia Department of Transportation:			
Formula Grants For Other Than Urbanized Areas/Nonurbanized Area Formula Program	20.509	MTG00013900083	156,765
Formula Grants For Other Than Urbanized Areas/Nonurbanized Area Formula Program	20.509	MTG00013900175	176,913
Formula Grants For Other Than Urbanized Areas/Nonurbanized Area Formula Program	20.509	MTG00013900022	173,120
Total for U.S. Department of Transportation			506,798
U.S. Department Of Homeland Security			
Assistance to Firefighters Grant	97.044		256,581
U.S. Department Of Justice			
Edward Byrne Memorial State And Local Law Enforcement Assistance Discretionary Grants Program	16.580		14,639
U.S General Services Administration			
Donation of Federal Surplus Personal Property	39.003		11,883
Total Expenditures of Federal Awards			$ 1,014,043

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2007

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Thomas County, Georgia and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations.* Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the basic financial statements.

THOMAS COUNTY, GEORGIA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2007

I. SUMMARY OF AUDITOR'S RESULTS

A. Type of report issued on financial statements: Unqualified.

B. Internal control over financial reporting:
Material weaknesses identified? No.
Significant deficiencies identified that are not considered to be material weakness? No.

C. Noncompliance material to financial statements noted? Yes (Items 2007-1, 2007-2).

D. Internal control over major programs:
Material weaknesses identified? No.
Significant deficiencies identified that are not considered to be material weaknesses? None reported.

E. Type of auditor's report issued on compliance for major programs: Unqualified for both.

F. Audit findings that are required to be reported in accordance with Section 510(a) of OMB Circular A-133 are reported in this Schedule.

G. Major programs:

CFDA No.	Program
14.228	Community Development Block Grant/State's Program
20.509	Formula Grants For Other Than Urbanized Areas/Nonurbanized Area Formula Program

H. The threshold used for distinguishing between Type A and B programs was $300,000.

I. Thomas County, Georgia did not qualify as a low-risk auditee.

II. FINDINGS – FINANCIAL STATEMENT AUDIT

1998-6

Condition - Thomas County does not have a cross training program in most of the constitutional offices accounting departments. Our test determined that the Magistrate Court had not completed a cross training program at December 31, 2006. Also the Emergency Medical Service (EMS) had not completed a cross training program at December 31, 2006.

Criteria - This is a weakness in internal control.

Effect - When certain accounting staff members are absent from work, accounting records are not kept current and errors may not be found in a timely manner.

Recommendation - Thomas County should encourage all constitutional offices to implement a cross training program.

Status - Our test indicate that Thomas County's cross training program was in place and effective at December 31, 2007.

THOMAS COUNTY, GEORGIA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2007

2006-1

Condition – The County did not adopt a budget for the Federal Drug Forfeiture Fund as required by the state law described below.

Criteria – Official Code of Georgia Annotated (O.C.G.A.) Section 36-81-3: Each unit of local government shall adopt and operate under an annual balanced budget for each special revenue fund.

Effect – Noncompliance with above statute.

Recommendation – The County should adopt an annual balanced budget for this fund.

Status – Thomas County adopted a balanced budget for this fund for the year ending December 31, 2007.

2006-2

Condition – The Magistrate Court did not reconcile all of its bank statements in a timely manner in 2006. Many of the 2006 bank statements were not reconciled until early 2007.

Criteria – This is a weakness in internal control.

Effect – The reconciled bank statements were not available for approval by the Magistrate Court Judge until early 2007.

Recommendation – Bank reconciliations should be prepared monthly and approved monthly by the Magistrate Judge.

Status – The results of our audit procedures indicate that the 2007 bank statements were reconciled monthly and approved monthly by the Magistrate Judge.

2006-3

Condition – The Magistrate Court does not have a proper separation of duties.

Criteria – This is a weakness in internal control.

Effect – The bookkeeper performs many accounting functions that give her too much control over the accounting records.

Recommendation – Some of the duties performed by the bookkeeper should be performed by someone else. These include the following:

1. The bookkeeper should not be receiving the mail for the department.
2. The bookkeeper should not be the person who directly receives garnishment payments and processes them into the accounting system.
3. The bookkeeper should not be the person who takes the deposit to the bank.

Also the bookkeeper should be removed from the check signature card at the banks.

Status – The results of our audit procedures indicate that the Magistrate Court has implemented our recommendations.

2007-1

Condition – At year end, the County was not in compliance with the state statute on deposits at one of its depositories. The deposits at this bank less FDIC coverage multiplied by 110% equals $1,285,774. The bank had only pledged $1,061,792 of collateral. This resulted in $223,982 of uncollateralized deposits.

Criteria – Official Code of Georgia Annotated (O.C.G.A.) Section 45-8-12(a). The collecting officer holding public funds may not have a deposit at any one time in any depository for a time longer than ten days a sum of money belonging to the public body when such depository has not given a bond to the public body as set forth in this code section. A depository may secure deposits made with it partly be surety bond, partly by deposit of any one or more of the obligations referred to in subsection (a) of this code section, partly by the guarantee or insurance referred to in subsection (b) of this code section, or by any combination of these methods. The aggregate of the face value of such surety bond and the market value of securities pledged shall be equal to no less than 110 percent of the public funds being secured after the deduction of the amount of deposit insurance.

Effect – Failure to collateralize deposits as required above is a violation of this statute.

Recommendation – The County should monitor deposits and collateral during peak collection periods and when loans are paid off to ensure that the County is in compliance with this state statute.

Views of responsible officials and planned corrective actions – The County's management concurs with finding. The financial manager will monitor deposits and collateral during the peak collection periods and when loans are paid off to ensure compliance with the state statute.

2007-2

Conditions – The County did not adopt an annual balanced budget for two of the special revenue funds (Fire District 1&2, Fire District 3). Expenditures exceeded appropriations at the legal level of control in several departments of the General Fund, the Law Library Fund, the Drug Abuse Fund, the Sheriff's Drug Forfeiture Fund, and the Emergency 911 Fund.

Cause of the condition – At December 31, 2007, Thomas County's management decided to split the Emergency Services Fund into three funds, retroactive to January 1, 2007. This created two new funds (Fire Districts 1&2, Fire District 3). The revenues and expenditures of these two new funds were budgeted as part of the Emergency Services Fund.

Criteria – Official Code of Georgia Annotated (O.C.G.A.) Section 36-81-3: Each unit of local government shall adopt and operate under an annual balanced budget for the general fund, each special revenue fund, and each debt service fund in use by the local government. Nothing contained in this code section shall preclude a local government from amending its budget so as to adapt to changing governmental needs during the budget period.

Effect – Noncompliance with the above statute.

Recommendation – The County should adopt an annual balanced budget for Fire Districts 1&2 and Fire District 3. The County should amend its budget during the year to adapt to changing governmental needs.

Views of responsible and planned corrective actions – Concur with finding. Thomas County will adopt an annual balanced budget for Fire Districts 1&2 and Fire District 3 for 2008. Thomas County will amend its budget during the year to adapt to changing governmental needs.

III. FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAMS AUDIT

	Questioned Costs
None reported.	-

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INDEPENDENT AUDITOR'S REPORT ON THE SCHEDULES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX

Honorable Chairman and Members
of the Board of County Commissioners
Thomas County, Georgia

We have audited the accompanying Schedules of Special Purpose Local Option Sales Tax for Thomas County, Georgia for the year ended December 31, 2007. These schedules are the responsibility of Thomas County, Georgia's management. Our responsibility is to express an opinion on the Schedules of Special Purpose Local Option Sales Tax based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Schedules of Special Purpose Local Option Sales Tax are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Schedules of Special Purpose Local Option Sales Tax. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the Schedules of Special Purpose Local Option Sales Tax. We believe that our audit provides a reasonable basis for our opinion.

The accompanying Schedules of Special Purpose Local Option Sales Tax are prepared for the purpose of complying with the Official Code of Georgia Annotated, 48-8-121 on the modified accrual basis of accounting as described in Note 1 and are not intended to be a complete presentation of Thomas County, Georgia's revenues and expenditures.

In our opinion, the Schedules of Special Purpose Local Option Sales Tax referred to above presents fairly, in all material respects, the original estimated cost, the current estimated cost, and the current and prior year expenditures for each project of Thomas County, Georgia for the year ended December 31, 2007, in conformity with accounting principles generally accepted in the United States of America.

Simmons, Mills & Simmons P.C.

Simmons, Mills & Simmons P.C.

August 1, 2008

THOMAS COUNTY, GEORGIA
SCHEDULE OF 2000 SPECIAL PURPOSE
LOCAL OPTION SALES TAX
FOR THE YEAR ENDED DECEMBER 31, 2007

Project	Original Estimated Cost	Revised Estimated Cost	Expenditures Prior Years	Expenditures Current Years	Expenditures Total	Estimated Percentage Of Completion
Thomas County road projects:						
Road construction equipment	$ 210,000	$ 210,000	$ 364,856	$ -	$ 364,856	100%
Debt service on road construction equipment	334,000	334,000	331,283	-	331,283	99%
Road construction	3,456,000	3,456,000	1,751,654	439,899	2,191,553	63%
Road projects-pass through to:						
City of Thomasville	3,200,000	3,200,000	3,284,304	-	3,284,304	100%
City of Barwick	44,000	44,000	45,081	-	45,081	100%
City of Boston	252,000	252,000	258,614	-	258,614	100%
City of Coolidge	112,000	112,000	115,174	-	115,174	100%
City of Meigs	196,000	196,000	200,950	-	200,950	100%
Town of Ochlocknee	108,000	108,000	110,857	-	110,857	100%
City of Pavo	88,000	88,000	90,518		90,518	100%
Emergency services equipment and buildings:						
Emergency Services Agency	6,000,000	6,000,000	5,040,487	-	5,040,487	100%
Emergency services equipment and buildings	-	-	1,110,358	35,333	1,145,691	100%
Totals	$ 14,000,000	$ 14,000,000	$ 12,704,136	$ 475,232	$ 13,179,368	94%

Note: Expenditures also include interest income spent on projects or passed through to other cities and the Thomas County Emergency Services Agency.

THOMAS COUNTY, GEORGIA
SCHEDULE OF 2006 SPECIAL PURPOSE
LOCAL OPTION SALES TAX
FOR THE YEAR ENDED DECEMBER 31, 2007

Project	Original Estimated Cost	Expenditures Prior Years	Expenditures Current Years	Expenditures Total	Estimated Percentage Of Completion
Judicial building	$ 10,000,000	$ -	$ 1,288,292	$ 1,288,292	13%
Rehab. court house	6,000,000	-	-	-	0%
Road construction	7,325,599	-	-	-	0%
Capital outlay - pass through to:					
City of Thomasville	10,231,200	-	2,109,015	2,109,015	21%
City of Barwick	122,040	-	25,157	25,157	21%
City of Boston	503,280	-	103,744	103,744	21%
City of Coolidge	198,360	-	40,889	40,889	21%
City of Meigs	381,240	-	78,587	78,587	21%
Town of Ochlocknee	213,480	-	44,006	44,006	21%
City of Pavo	152,640	-	31,465	31,465	21%
Capital outlay - pass through to Thomas County Library	1,000,000	-	166,656	-	17%
Totals	$ 36,127,839	$ -	$ 3,887,811	$ 3,887,811	11%

Note: Expenditures also include interest income spent on projects or passed through to other entities.

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INDEPENDENT AUDITOR'S REPORT ON SCHEDULE OF SOURCE AND APPLICATION OF FUNDS AND SCHEDULE OF PROJECT COST APPLICABLE TO COMMUNITY DEVELOPMENT BLOCK GRANTS

We have audited the accompanying Schedules of Source and Application of Funds and Schedules of Project Costs as of December 31, 2007 and for the year then ended. These financial statements are the responsibility of Thomas County, Georgia's management. Our responsibility is to express an opinion on these financial statements based on our audit.

Our audit was in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards,* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall basic financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly the disposition and status of Thomas County, Georgia's Community Development Block Grant funds at December 31, 2007 for the year then ended in conformity with applicable financial reporting provisions of governmental regulations and accounting principles generally accepted in the United States of America.

This report covers Community Development Block Grant numbered 04p-y-136-1-2977 and Community Development Block Grant numbered 07p-y-136-1-3300.

Simmons, Mills & Simmons P.C.

Simmons, Mills & Simmons P.C.

August 1, 2008

THOMAS COUNTY, GEORGIA
COMMUNITY DEVELOPMENT BLOCK GRANT
SOURCE & APPLICATION OF FUNDS SCHEDULE
04p-y-136-1-2977
FOR THE YEAR ENDED DECEMBER 31, 2007

Total program year 2004 funds allocated to recipient	$	500,000
Less: Total program year 2004 funds drawn by recipient		(500,000)
Funds still available from program year 2004 resources	$	-
Total program year 2004 funds drawn and received by recipient in 2007	$	307,536
Cash on hand, January 1, 2007		500
Less: Funds applied and expended to program year 2004 costs		(308,036)
Total program year 2004 funds held by recipient	$	-

THOMAS COUNTY, GEORGIA
COMMUNITY DEVELOPMENT BLOCK GRANT
PROJECT COST SCHEDULE
04p-y-136-1-2977
FOR THE YEAR ENDED DECEMBER 31, 2007

Activity Number	Approved Budget CDBG Funds	Expenditures To Date CDBG Funds	Expenditures To Date Other Funds	Grant Total Expenditures To Date	Questioned Costs
P-03B-00	$ 470,000	$ 470,000	$ 34,893	$ 504,893	$ -
A-21A-00	30,000	30,000	-	30,000	-
	$ 500,000	$ 500,000	$ 34,893	$ 534,893	$ -

THOMAS COUNTY, GEORGIA
COMMUNITY DEVELOPMENT BLOCK GRANT
SOURCE & APPLICATION OF FUNDS SCHEDULE
07p-y-136-1-3300
FOR THE YEAR ENDED DECEMBER 31, 2007

Total program year 2007 funds allocated to recipient	$	290,547
Less: Total program year 2007 funds drawn by recipient		(6,000)
Funds still available from program year 2007 resources	$	284,547
Total program year 2007 funds drawn and received by recipient in 2007	$	6,000
Cash on hand, January 1, 2007		-
Less: Funds applied and expended to program year 2007 costs		(6,000)
Total program year 2007 funds held by recipient	$	-

THOMAS COUNTY, GEORGIA
COMMUNITY DEVELOPMENT BLOCK GRANT
PROJECT COST SCHEDULE
07p-y-136-1-3300
FOR THE YEAR ENDED DECEMBER 31, 2007

Activity Number	Approved Budget CDBG Funds	Expenditures To Date CDBG Funds	Expenditures To Date Other Funds	Grant Total Expenditures To Date	Questioned Costs
03K-01	$ 199,124	$ -	$ -	$ -	$ -
03K-02	61,300	-	-	-	-
21A-00	17,425	6,000	-	6,000	-
022-00	12,698	-	-	-	-
	$ 290,547	$ 6,000	$ -	$ 6,000	$ -

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INDEPENDENT AUDITOR'S REPORT ON ANNUAL REPORT OF 9-1-1 COLLECTIONS AND EXPENDITURES

We have examined management's assertion included in the accompanying Annual Report of 9-1-1 Collections and Expenditures about Thomas County, Georgia's compliance during the year ended December 31, 2007 with the requirement to expend 9-1-1 funds in compliance with the expenditure requirements of the Official Code of Georgia Annotated, Section 46-5-134. Management is responsible for Thomas County, Georgia's compliance with this requirement. Our responsibility is to express an opinion on management's assertion about Thomas County, Georgia's compliance based on our examination.

Our examination was conducted in accordance with the attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about Thomas County, Georgia's compliance with this requirement and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal documentation on Thomas County, Georgia's compliance with the specified requirement.

In our opinion, management's assertion that Thomas County, Georgia complied with the aforementioned requirement during the year ended December 31, 2007 is fairly stated, in all material respects.

This report is intended solely for the information and use of management and the Georgia Department of Audits and Accounts and is not intended to be and should not be used by anyone other than the specified parties.

Simmons, Mills & Simmons P.C.

Simmons, Mills & Simmons P.C.

August 1, 2008

Thomas County, Georgia

Annual Report of 9-1-1 Collections and Expenditures

For the Year Ended December 31, 2007

Line No.		O.C.G.A. Reference:		
1	Indicate UCOA Fund Type Used to Account for 9-1-1 Activity (choose one):			
	__X__ Special Revenue Fund _____ Enterprise Fund			
2	Monthly 9-1-1 charge billed to each exchange access facility subscriber:	46-5-134(a)(1)	$ $ 1.50	
3	Total revenue from exchange access facility subscribers:			$ $ 361,533
4	Does 9-1-1 system provide automatic number identification of a wireless telecommunications connection? (choose one)			
	__X__ Yes _____ No			
5	If the answer to Line 4 is "yes", indicate below which of the following apply (choose one)			
	_____ System provides location of base station or cell site	46-5-134(a)(2)(A)		
	__X__ System provides automatic location identification	46-5-134(a)(2)(B)		
6	If the answer to Line 4 is "yes", identify the monthly 9-1-1 charge billed to each wireless telecommunications connection subscriber:	46-5-134(a)(2)	$ $ 1.50	
7	Total revenue from wireless telecommunications connection subscribers:			$ $ 424,957
8	Total Line 3 plus Line 7 (should equal UCOA Revenue Source 34.2500)			$ $ 786,490
9	Additional revenue sources:			
9a	Federal (UCOA Revenue Source 33.1000) Identify each funding agency individually. Attach list, if necessary.	46-5-134(j)		
	_____			$ _____
	_____			$ _____
9b	State (UCOA Revenue Source 33.4000) Identify each funding agency individually. Attach list, if necessary.	46-5-134(j)		
	_____			$ _____
	_____			$ _____
9c	Local (UCOA Revenue Source 33.6000) Identify each unit of local government individually. Attach list, if necessary.	46-5-134(j)		
	_____			$ _____
	_____			$ _____
9d	Private (UCOA Revenue Source 37.1000) Identify each private source individually. Attach list, if necessary.	46-5-134(j)		
	_____			$ _____
	_____			$ _____

Thomas County, Georgia

Annual Report of 9-1-1 Collections and Expenditures

For the Year Ended December 31, 2007

Line No.		O.C.G.A. Reference	
10	Investment Income (UCOA Revenue Source 36.1000 through 36.3000)		$ $ 645 ✓
11	Other revenue sources not included above. Identify each source individually. Transfers from other funds of the local government should be reported on Line 25 and not included here.		
	_____		$ _____
	_____		$ _____
	_____		$ _____
	_____		$ _____
	_____		$ _____
	_____		$ _____
	_____		$ _____
	_____		$ _____
12	Total Revenues (total of all amounts reported on Lines 8 through 11)		$ $ 787,135 ✓
	Expenditures (UCOA Activity 3800)		
13	Wireless service supplier cost recovery charges (identify each supplier individually on lines below - attach list, if necessary)	46-5-134(e)	
	Alltel Communications		$ $ 26,925
	Verizon		$ $ 1,542
	Southern Linc		$ $ 1,179
14	Emergency telephone equipment, including necessary computer hardware, software, and data base provisioning, addressing, and nonrecurring costs of establishing a 9-1-1 system:		
14a	Lease costs	46-5-134(f)(1)	$ _____
14b	Purchase costs	46-5-134(f)(1)	$ $ 108,725
14c	Maintenance costs	46-5-134(f)(1)	$ $ 120,320
15	Rates associated with the service suppliers 9-1-1 service and other service suppliers recurring charges	46-5-134(f)(2)	$ _____
16	Employees hired by the local government solely for the operation and maintenance of the emergency 9-1-1 system: Number of employees classified as: Full time _____ Part time _____		
16a	Salaries and wages	46-5-134(f)(3)	$ $ 603,370
16b	Employee benefits	46-5-134(f)(3)	$ $ 173,258

Thomas County, Georgia

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For the Year Ended December 31, 2007

Line No.		O.C.G.A. Reference	
17	Cost of training of employees who work as dispatchers	46-5-134(f)(3)	$
18	Office supplies of the public safety answering points used directly in providing emergency 9-1-1 system services	46-5-134(f)(4)	$ $ 10,800
19a	Building used as a public safety answering point:		
19a1	Lease costs	46-5-134(f)(5)	$
19a2	Purchase costs	46-5-134(f)(5)	$
19b	Has the local government completed its street addressing plan? (choose one)	46-5-134(f)(5)	$
	____ Yes ____ No		
20	Computer hardware and software used at a public safety answering point, including computer assisted dispatch systems:		
20a	Lease costs	46-5-134(f)(6)	$
20b	Purchase costs	46-5-134(f)(6)	$
20c	Maintenance costs	46-5-134(f)(6)	$
21	Supplies directly related to providing emergency 9-1-1 system services, including the cost of printing emergency 9-1-1 public education materials	46-5-134(f)(7)	$
22	Logging recorders used at a public safety answering point to record telephone and radio traffic:		
22a	Lease costs	46-5-134(f)(8)	$
22b	Purchase costs	46-5-134(f)(8)	$
22c	Maintenance costs	46-5-134(f)(8)	$
23	Other expenditures not included in Lines 13 through 22 above. Identify by object and purpose. Transfers to other funds of the local government should be reported on Line 26 and not included here.		
	Insurance		$ $ 8,537
	Communications land lines		$ $ 88,556
	Communications cell phones and pagers		$ $ 1,312
	Travel		$ $ 223
	Utilities		$ $ 10,508
	Fuel		$ $ 1,785
	Uniforms		$ $ 4,149
	Other cost		$ $ 3,440
24	Total Expenditures (total of all amounts reported on Lines 13 through 23 above)		$ $ 1,164,629 ✓

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For the Year Ended December 31, 2007

Line No.		O.C.G.A. Reference	
25	Transfers From Other Funds (identify by fund)		
	Emergency Services Fund		$ $ 417,449 ✓
			$
26	Transfers To Other Funds (identify by fund)		
			$
			$
27	Proceeds from Capital Lease (identify by asset class and, if equipment, purpose)		
			$
			$
28	Net Change in Fund Balance (Line 12 - Line 24 + Line 25 - Line 26 + Line 27)		$
29	Fund Balance - Beginning of Year		$ $ 2,126 ✓
30	Fund Balance - End of Year		$ $ 42,081 ✓

31a Do amounts on Lines 12, 24, 28, 29, and 30 agree to amounts reported in the government's audited financial statements submitted to the Georgia Department of Audits and Accounts?

X Yes ____ No

31b If the answer to Line 31a is "no", provide explanation (including amounts) to reconcile each line item specified in Line 31a above to government's audited financial statements. Reconciliation should be attached to this report.

Certification of Local Government Officials

I have reviewed the information presented in this report and certify that it is accurate and correct. I further certify that the 9-1-1 funds were expended in compliance with the expenditure requirements specified in the Official Code of Georgia Annotated (OCGA), Section 46-5-134. I understand that, in accordance with OCGA Section 46-5-134(m)(2), any local government which makes expenditures not in compliance with this Code section may be held liable for pro rata reimbursement to telephone and wireless telecommunications subscribers of amounts improperly expended. Further, the noncompliant local government shall be solely financially responsible for the reimbursement and for any costs associated with the reimbursement. Such reimbursement shall be accomplished by service providers abating the imposition of the 9-1-1 charges and 9-1-1 wireless enhanced charges until such abatement equals the total amount of the rebate.

Signature of Chief Elected Official _____ Date 8-4-08

Print Name of Chief Elected Official Josh G. Herring

Title of Chief Elected Official Chairman

Signature of Chief Financial Officer _____ Date 8-4-08

Print Name of Chief Financial Officer Michael J. Stephenson