THOMAS COUNTY, GEORGIA

ANNUAL FINANCIAL STATEMENTS

FOR THE YEAR ENDED

DECEMBER 31, 2008

Thomas County, Georgia
Annual Financial Report
For The Year Ended December 31, 2008

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INDEPENDENT AUDITOR'S REPORT

Honorable Chairman and Members
of the Board of County Commissioners
Thomas County, Georgia

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Thomas County, Georgia, as of and for the year ended December 31, 2008 which collectively comprise Thomas County, Georgia's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Thomas County, Georgia's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Thomas County Department of Public Health. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it is related to the amounts included for the Thomas County Department of Public Health, is based solely on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of the other auditors provides a reasonable basis for our opinions.

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Thomas County, Georgia, as of December 31, 2008, and the respective changes in financial position, and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated August 7, 2009, on our consideration of Thomas County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and important for assessing the results of our audit.

The management's discussion and analysis and budgetary comparison information on pages 3 through 14 and 51 and 52, are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Thomas County, Georgia's basic financial statements. The combining, individual major and nonmajor fund financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements of Thomas County, Georgia. The combining, individual major and nonmajor fund financial statements, schedules listed in the table of contents and the schedule of expenditures of federal awards have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Simmons, Mills & Simmons P.C.

Simmons, Mills & Simmons P.C.

August 7, 2009

MANAGEMENT'S DISCUSSION AND ANALYSIS

Within this section of Thomas County Georgia (the County) annual financial report, the County's management is pleased to provide this narrative discussion and analysis of the financial activities of the County for the calendar year ended December 31, 2008. The County's financial performance is discussed and analyzed within the context of the accompanying financial statements and disclosures following this section.

Financial Highlights

- The County's assets exceeded its liabilities by $71,168,623 (net assets) for the calendar year reported.

- Total net assets are comprised of the following:

  (1) Capital assets, net of related debt, of $57,602,283 include property and equipment, net of accumulated depreciation, and reduced for outstanding debt related to the purchase or construction of capital assets.
  (2) Net assets of $6,636,994 are restricted by constraints imposed from outside the County such as debt covenants, grantors, laws, or regulations.
  (3) Unrestricted net assets of $6,929,346 represent the portion available to maintain the County's continuing obligations to citizens and creditors.

- The County's governmental funds reported total ending fund balance of $11,857,586 this year. This compares to the prior year restated ending fund balance of $9,532,677 showing a substantial increase of $2,324,909 during the current year. Unreserved fund balance of $4,423,590 at December 31, 2008 shows a $1,419,865 increase from the prior year. Both of these increases are positive financial indicators.

- At the end of the current calendar year, unreserved fund balance for the general fund was $3,001,195 or 15.5% of total general fund expenditures.

- Overall, the County continues to maintain their financial position, in spite of a somewhat depressed economy.

The above financial highlights are explained in more detail in the "financial analysis" section of this document.

Overview of the Financial Statements

This Management Discussion and Analysis document introduces the County's basic financial statements. The basic financial statements include: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the basic financial statements. The County also includes in this report additional information to supplement the basic financial statements.

Government-wide Financial Statements

The County's annual report includes two government-wide financial statements. These statements provide both long-term and short-term information about the County's overall financial status. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in accrual accounting and elimination or reclassification of activities between funds.

The first of these government-wide statements is the *Statement of Net Assets.* This is the government-wide statement of position presenting information that includes all of the County's assets and liabilities, with the difference reported as *net assets.* Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County as a whole is improving or deteriorating. Evaluation of the overall health of the County would extend to other nonfinancial factors such as diversification of the taxpayer base or the condition of County infrastructure, in addition to the financial information provided in this report.

The second government-wide statement is the *Statement of Activities, which* reports how the County's net assets changed during the current calendar year. All current year revenues and expenses are included regardless of when cash is received or paid. An important purpose of the design of the statement of activities is to show the financial reliance of the County's distinct activities or functions on revenues provided by the County's taxpayers.

The government-wide financial statements distinguish governmental activities of the County that are principally supported by property and sales taxes and from business-type activities that are intended to recover all or a significant portion of their costs through user fees and charges. Governmental activities include general government, judicial, public safety, public works, health and welfare, culture and housing and development. The business-type activities include the commercial collection of waste, area transit and the group health insurance fund.

The government-wide financial statements are presented on pages 15 & 16 of this report.

Fund Financial Statements

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The County uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the County's most significant funds rather than the County as a whole. Major funds are separately reported while all others are combined into a single, aggregated presentation. Individual fund data for nonmajor funds is provided in the form of combining statements in a later section of this report.

The County has three kinds of funds:

Governmental funds are reported in the fund financial statements and encompass the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the County's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund balance sheet and the governmental fund operating statement provide a reconciliation to assist in understanding the differences between these two perspectives.

The basic governmental fund financial statements are presented on pages 17-20 of this report.

Individual fund information for nonmajor governmental funds is found in combining statements in a later section of this report.

The *proprietary funds are* reported in the fund financial statements and include a statement of net assets, an operating statement and a cash flow statement. These statements are presented on pages 21-23 of this report.

The fiduciary funds are reported in the fund financial statements and include a comparative statement of assets for its agency funds. This statement is presented on page 24.

Notes to the Basic Financial Statements

The accompanying notes to the basic financial statements provide information essential to a full understanding of the government-wide and fund financial statements. The notes to the basic financial statements begin on page 27 of this report.

Required Supplementary Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County's budget presentations. Budgetary comparison statements are included as "required supplementary information" for the general fund and the emergency services fund. This information is presented on pages 51-53.

Other Supplementary Information

This section includes budgetary comparison schedules for all other governmental funds. These statements and schedules demonstrate compliance with the County's adopted and final revised budget. As discussed, the County reports major funds in the basic financial statements. Combining and individual comparative statements and schedules for some major funds and the nonmajor funds are presented in this section of this report beginning on page 54.

Financial Analysis of the County as a Whole

The County's net assets at calendar year-end are $71,168,623. The following table provides a summary of the County's net assets:

Summary of Net Assets

	Governmental Activities		Business-type Activities		Total		2008
	2008	Restated 2007	2008	Restated 2007	2008	Restated 2007	% of Total
Assets							
Current assets	$ 17,083,908	$ 13,074,064	$ 383,406	$ 422,127	$ 17,467,314	$ 13,496,191	23%
Noncurrent assets	187,348	158,579	-	-	187,348	158,579	0%
Capital assets	57,452,136	54,396,171	711,539	645,290	58,163,675	55,041,461	77%
Total assets	74,723,392	67,628,814	1,094,945	1,067,417	75,818,337	68,696,231	100%
Liabilities							
Current liabilities	3,938,945	3,262,418	125,007	210,889	4,063,952	3,473,307	87%
Long-term liabilities	583,087	657,313	2,675	2,065	585,762	659,378	13%
Total liabilities	4,522,032	3,919,731	127,682	212,954	4,649,714	4,132,685	100%
Net assets							
Invested in capital assets,net of debt	56,890,744	53,754,908	711,539	645,290	57,602,283	54,400,198	81%
Restricted	6,636,994	5,772,093	-	-	6,636,994	5,772,093	9%
Unrestricted	6,673,622	4,182,082	255,724	209,173	6,929,346	4,391,255	10%
Total net assets	$ 70,201,360	$ 63,709,083	$ 967,263	$ 854,463	$ 71,168,623	$ 64,563,546	100%

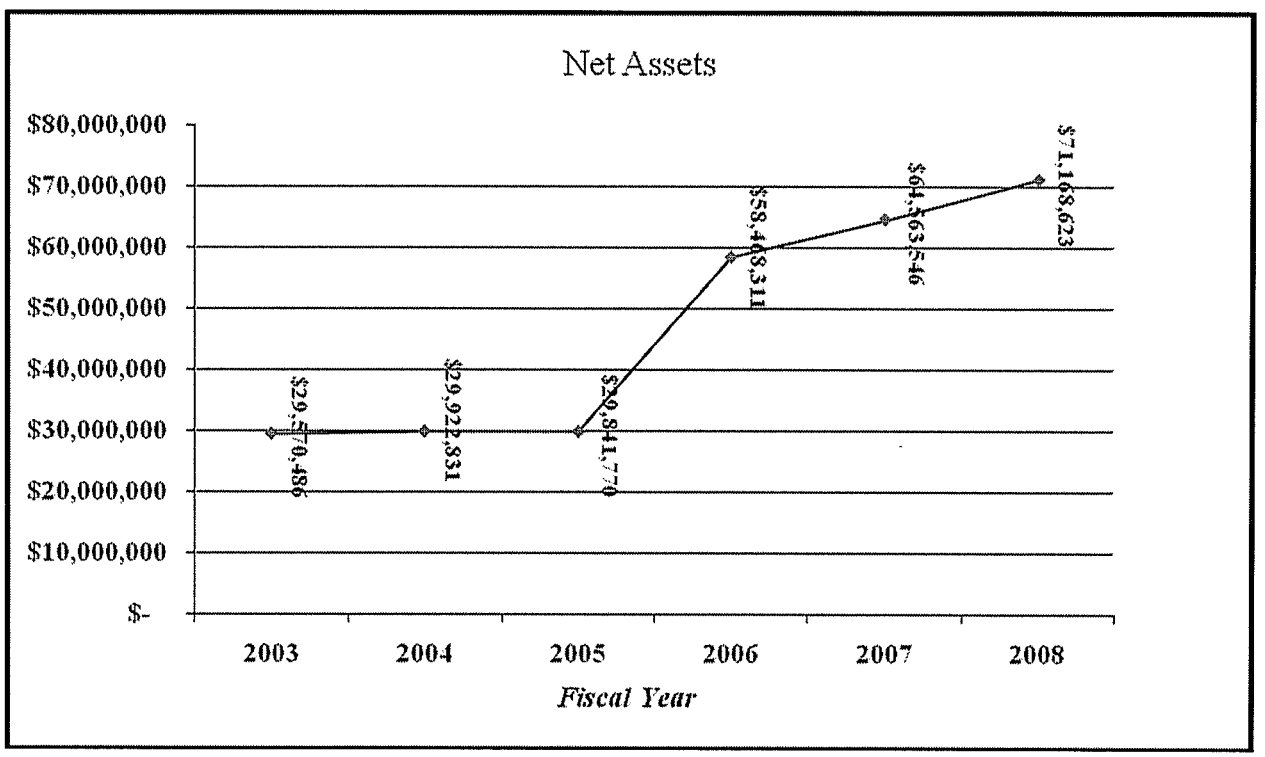
The County maintains a high current ratio. The current ratio compares current assets to current liabilities and is an indication of the ability to pay current obligations. The current ratio for governmental activities is 4.3 to 1 which compares favorably to 4 to 1 at December 31, 2007. The business-type activities current ratio is 3.1 to 1 as compared 2.0 to 1 at December 31, 2007. Overall, the total current ratio at December 31, 2008 is 4.3 to 1 as compared to 3.9 to 1 at December 31, 2007.

Note that in the above table, the interfund payable between due from the business-type activities to the governmental activities is not eliminated.

The County reported positive balances in net assets for governmental activities. Net assets increased $6,492,277 in 2008 governmental activities or approximately 10.2% over the 2007 restated amount. The net assets for business-type activities increased $112,800 or 13.2%. The County's overall financial position increased during calendar year 2008 by $6,605,077 or 10.2%. These increases are considered positive financial indicators.

Note that 81% of the governmental activities' net assets are tied up in capital assets compared to 84.4% at December 31, 2007. The County uses these capital assets to provide services to its citizens.

The following chart reports the County's total net asset balances from calendar year 2003 - 2008.



Note that the primary increase in total net assets in 2006 relates to the initial reporting of infrastructure retroactively.

(This page continued on the subsequent page)

The following table provides a summary of the County's changes in net assets:

Summary of Changes in Net Assets

	Governmental Activities		Business-type Activities		Total	
	2008	2007	2008	2007	2008	2007
Revenues:						
Program:						
Charges for services	$ 6,452,124	$ 6,788,629	$ 945,202	$ 727,614	$ 7,397,326	$ 7,516,243
Operating grants	398,119	384,331	143,667	333,678	541,786	718,009
Capital grants & contributions	908,575	903,800	261,600	221,759	1,170,175	1,125,559
General:						
Taxes	27,926,369	26,208,616	-	-	27,926,369	26,208,616
Other	880,212	850,493	638	14,532	880,850	865,025
Total revenues	36,565,399	35,135,869	1,351,107	1,297,583	37,916,506	36,433,452
Program Expenses:						
General government	3,596,273	3,512,915	-	-	3,596,273	3,512,915
Judicial	2,094,290	1,977,171	-	-	2,094,290	1,977,171
Public safety	13,798,867	13,244,657	-	-	13,798,867	13,244,657
Public works	8,204,162	8,011,701	-	-	8,204,162	8,011,701
Health and welfare	770,205	723,619	-	-	770,205	723,619
Culture and recreation	891,291	1,113,820	-	-	891,291	1,113,820
Housing and development	599,982	600,066	-	-	599,982	600,066
Interest	118,052	176,924	-	-	118,052	176,924
Area transit	-	-	1,199,343	908,280	1,199,343	908,280
Refuse collection	-	-	38,964	69,064	38,964	69,064
Total expenses	30,073,122	29,360,873	1,238,307	977,344	31,311,429	30,338,217
Excess	6,492,277	5,774,996	112,800	320,239	6,605,077	6,095,235
Prior period adjustments	-	33,000	-	(33,000)	-	-
Beginning net assets	63,709,083	57,901,087	854,463	567,224	64,563,546	58,468,311
Ending net assets	$ 70,201,360	$ 63,709,083	$ 967,263	$ 854,463	$ 71,168,623	$ 64,563,546

GOVERNMENTAL REVENUES

The County is heavily reliant on property taxes to support governmental operations. Property taxes provided approximately $15.2 million or 41.5% of the County's total governmental revenues as compared to 37.4% in 2007. This increase relates to substantial growth in the tax digest due to a revaluation. Sales taxes are the second largest revenue source with over $11.2 million of revenues or 30.8% as compared to 33% in 2007.

Because of the County's financial position, we have been able to earn over $272,000 in interest earnings to support governmental activities. Also, note that program revenue covers 25.8% of governmental operating expenses compared to the same 27.5% in 2007. This means that the government's taxpayers and the County's other general governmental revenues fund 74.2% of the governmental activities. As a result, the general economy and the County businesses have a major impact on the County's revenue streams.

GOVERNMENTAL FUNCTIONAL EXPENSES

The public safety and the public works functions make up approximately 73.2% of the total governmental activities expenses as compared. General government totals over $3.5 million and the court system costs the County over $2 million annually.

This table presents the cost of each of the County's programs, including the net costs (i.e., total cost less revenues generated by the activities). The net costs illustrate the financial burden that was placed on the County's taxpayers by each of these functions.

Governmental Activities

	2008		2007	
	Total Cost of Services	Net Cost of Services	Total Cost of Services	Net Cost of Services
General government	$ 3,596,273	$ 2,135,764	$ 3,512,915	$ 2,132,962
Judicial	2,094,290	2,000,196	1,977,171	1,897,393
Public safety	13,798,867	8,878,400	13,244,657	8,277,979
Public works	8,204,162	7,300,117	8,011,701	6,946,572
Health and welfare	770,205	700,358	723,619	487,513
Culture and recreation	891,291	798,637	1,113,820	1,105,966
Housing and development	599,982	382,780	600,066	258,804
Interest	118,052	118,052	176,924	176,924
Total	$ 30,073,122	$ 22,314,304	$ 29,360,873	$ 21,284,113

After reducing gross expenses by program revenues, public safety totals 39.8% of the net cost of services and public works totals only 32.7% of these costs. The primary revenue streams that reduced gross revenues were charges for services, capital contributions and capital grants.

Business-Type Activities

The City operates an area transit fund providing transportation services to the County's residents. In 2008, this fund reporting an operating loss of $229,355 compared to an operating loss of $272,642 in calendar 2007. Charges for services increased $229,218 or 35% primarily due to the following:

- In April 2007, Medicaid routes were started (resulting in only a partial year of revenues) but a full-year of revenue was reported in 2008.
- In May 2008, the County added DFACS patient routes, which did not exist in 2007.

Operating expenses increased $172,465 or 18.3%. Salaries and benefits increased $80,436 or 14.1% and supply expense increased $78,672 due to the above referenced additional routes added. This fund received an operating grant of $143,667. In addition, the County received six vans from the United States Department of Transportation which is a federal contribution of $209,280.

The unrestricted net assets report $906,062 as compared to a balance of $815,410 at December 31, 2007 or a $90,652 increase.

Financial Analysis of the County's Funds

Governmental Funds

As discussed, governmental funds are reported in the fund statements with a short-term, inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements. Governmental funds reported ending fund balances of $11,857,586.

Of this year-end total, $4,423,590 is unreserved indicating availability for continuing County service requirements. Legally restricted fund balances (i.e., the reserved fund balances) include: $416,628 committed to assets not available for current expenditure, $1,027,758 set aside for specific program purposes and almost $6 million committed to capital projects.

The total ending fund balances of governmental funds show an increase of $2,324,909 or 24.4% over the prior year restated amount.

Major Governmental Funds

The General Fund - The general fund is the County's primary operating fund and the largest source of day-to-day service delivery. The general fund's fund balance increased $744,220 or 27.1%. In 2007, the general fund's fund balance increased $740,618 or 37%. In spite of the poor economy, the County has been improving their financial position.

Total property taxes and motor vehicle taxes increased $1,082,423 or 13.2% over calendar year 2007. This change relates to a substantial increase in the tax digest relating to a revaluation. As a result, the millage rate for the incorporated area was decreased from 8.398 mills to 6.734 mills and for the unincorporated area, decreased from 6.833 mills to 5.639 mills. Even with these decreases in the property tax millage, property taxes still increased. Motor vehicle taxes increased because they are based on the prior year's millage rates.

General fund local option sales taxes were decreased $245,369 or 5.9% due to the slowdown of our local economy.

Building and sign permits are down $120,451 or 36.6% from 2007 due to the above mentioned economy slowdown and a moratorium on new County subdivisions in the latter part of 2007.

Federal grants increased approximately $185,000. In 2008, the County recognized an $180,190 grant from the U.S. Department of Homeland Security for a laser scanning system.

In total, charges for service decreased approximately $503,000. Charges for streets and public improvements decreased $244,333 and reimbursements decreased $202,194. In 2008, the County did not resurface roads. Therefore, no reimbursement was received from the Georgia Department of Transportation, as compared to $227,043 in 2007.

Reimbursements were $202,194 or 27% below the 2007 amount. In 2007, the County received a $200,000 reimbursement for Archbold Memorial Hospital, which was not duplicated in 2008. This reimbursement was to reimburse the County for the buyout of the Family Dollar building lease. The hospital is going to open a clinic in this building.

Most other revenue streams were similar to the 2007 amounts.

Some of the more notable changes in expenditures from 2008 follow.

The general government function costs were down $92,573 from 2007. However, this difference relates to various increases and decreases:

- Purchased contracted services for general administration decreased $232,979 or 41% below the 2007 expenditures. This decrease relates to the 2007 payout from the County to Family Dollar of $225,000 to buy out the lease on the building that the hospital will ultimately be using.

- The tax assessor's personal services increased $84,991 or 27.8%. The County was without a chief appraiser until September 2007, but in 2008, there was a full-time chief appraiser for 12 months. In addition, in 2008, overtime costs were required due to the reappraisal of the digest.

The personal costs for the sheriff's operations increased $130,549 or 6.7%. This increase relates to normal salary increases and a sick leave buyout for officers that were on military leave. The personal services costs for corrections increased $105,676 or 10.1% due to cost of living raises, more overtime than 2007 and the deputy warden was promoted to warden.

In total, public works expenditures were down $206,813 from those in 2007. Supply costs decreased $238,721 or 21.6%. This decrease relates to the lack of road resurfacing in 2008. In prior years, a larger than normal amount was expended. However, fuel costs increased $42,767 over 2007.

The contracted costs for planning and zoning decreased $82,302 or 81.9% because in 2007, the County had two large consulting contracts, one for a comprehensive plan and one for the development of a new impact fee. These contracts were not duplicated in 2008.

As indicated, the general fund's ending unreserved fund balance increased $793,455 or 35.9% from the prior year. The unreserved fund balance (i.e. the amount available for future spending), and is considered adequate, representing the equivalent of 15.5% of annual expenditures, up from 11.3% at December 31, 2007.

The Emergency Services Fund –The emergency services fund reported net increase in fund balance of $705,737 from the prior year. Property taxes make up 66.5% of revenues and charges for services are 32.5% of revenues. In 2008, total revenues were down just $309,018 or 7.6%, primarily because of less intergovernmental revenue.

This year, the fund transferred $463,500 to the E-911 fund or less than anticipated. The total fund balance at December 31, 2008 is $1,521,774 or approximately 58.1% of annual expenditures.

The 2000 SPLOST Fund – This fund spent only $313,995 on roads and bridges during 2008 and reports a fund balance at December 31, 2008 of approximately $1.2 million, which the County will spend on future capital projects.

County-wide 2006 SPLOST Fund – This fund collected approximately $7.3 million in special purpose local option sales taxes. Of this amount, $4,940,498 was transferred to the County's 2007 SPLOST fund and an additional $2.4 million paid to other County cities. At December 31, 2008, there is no remaining fund balance.

2006 SPLOST Fund – This fund recognized the transfer from the 2006 SPLOST fund referenced above and expended approximately $3.9 million on capital projects. This fund also paid the Thomas County Public Library System $166,656 for capital construction. The fund balance at December 31, 2008 is $4,647,925.

Proprietary Fund

Since the City reports only a single major enterprise fund, the financial analysis is presented above for this fund.

Budgetary Highlights

The General Fund – The County amended the revenue budget by $746,580 or 3.7%.

Current property taxes were approximately $1 million below the amended budget. Part of this shortage relates to more than anticipated property tax revenue being deferred to 2009.

The local option sales taxes were $285,820 below the final budget due to the slowing economy. Building and sign permits were $141,731 below the final budget due to the poor economy.

The local intergovernmental revenue was $286,559 over the $20,000 budget since the $271,057 received from the City of Thomasville landfill fund, pursuant to the agreement between the City and the County, was not budgeted.

Total charges for services were $200,868 below the final budget. This difference relates primarily to charges for streets and public improvements since the County did not resurface their roads in the general fund.

In total, the County realized 95.4% of the estimated revenues.

On the expenditure side, the following are significant differences for 2008.

Contract services for buildings and plants were $266,259 below the budget because $300,000 budgeted for the jail justice center roof repairs actually were funded by the 2006 SPLOST fund.

Sheriff supplies were $172,888 under budget since the federally funded equipment was budgeted in this account, but the actual costs were appropriately classified as capital outlay.

Public works supplies were $514,897 below the final budget because when the economy started slowing, the County delayed all non-essential projects, which included road and bridge materials, street signs, road spraying chemicals and fuel. Sanitation contracted services were $126,965 below the budget due to less landfill fees paid from the general fund and no camera fees at collection sites in 2008 since the cameras were not working.

In total, the budget was under spent by $1,839,438 or 8.7%.

Capital Assets and Debt Administration

Capital Assets

The County's investment in capital assets, net of accumulated depreciation, for governmental activities as of December 31, 2008, was $57,452,136 as compared to a restated amount of $54,396,171 at December 31, 2007. The business-type activities reported a book value of $711,539. The total increase in the net investment in capital assets was $3,122,214, or 5.7%. See Note 3-E for additional information about changes in capital assets during the calendar year and outstanding at the end of the year.

(This page continued on the subsequent page)

The following table provides a summary of capital asset activity.

Capital Assets

	Governmental Activities		Business-type Activities		Total	
	2008	2007	2008	2007	2008	2007
Non-depreciable assets:						
Land	$ 3,153,420	$ 2,873,348	$ -	$ -	$ 3,153,420	$ 2,873,348
Land under the roads	4,834,851	4,760,530	-	-	4,834,851	4,760,530
Construction in progress	4,327,942	510,934	-	-	4,327,942	510,934
Total non-depreciable	12,316,213	8,144,812	-	-	12,316,213	8,144,812
Depreciable assets:						
Buildings and improvements	14,744,968	14,744,968	33,281	33,281	14,778,249	14,778,249
Machinery and equipment	12,274,869	12,319,978	972,051	911,922	13,246,920	13,231,900
Infrastructure	43,080,277	42,592,231	-	-	43,080,277	42,592,231
Total depreciable assets	70,100,114	69,657,177	1,005,332	945,203	71,105,446	70,602,380
Less accumulated depreciation	24,964,191	23,405,818	293,793	299,913	25,257,984	23,705,731
Book value - depreciable assets	45,135,923	46,251,359	711,539	645,290	45,847,462	46,896,649
Percentage depreciated	36%	34%	29%	32%	36%	34%
Book value - all assets	$ 57,452,136	$ 54,396,171	$ 711,539	$ 645,290	$ 58,163,675	$ 55,041,461

At December 31, 2008, the depreciable capital assets for governmental activities were 36% depreciated, slightly above the 2007 percentage of 34%. This comparison indicates that the County is replacing its assets at about the same rate as they are depreciating which is a positive indicator.

The major projects included in the construction in progress account are:

- 2006 SPLOST funded judicial building ($3,591,481)
- 2006 SPLOST funded jail justice center roof ($474,356)
- CDBG funded roads and drainage ($195,083)
- 2000 SPLOST funded road construction ($67,022)

Long-term Debt

At the end of the calendar year, the County had one note payable due to a local bank totaling $561,392. This note will be retired in 2014. In addition, the County reported a long-term portion of unused vacation totaling $433,575.

The following table presents the balances of the County's long-term debt.

Outstanding Borrowings

	Governmental Activities		Business-type Activities		Total	
	2008	2007	2008	2007	2008	2007
Notes payable - Commercial Bank	$ 561,392	$ 641,263	$ -	$ -	$ 561,392	$ 641,263
Compensated absences	422,875	386,241	10,700	8,260	433,575	394,501
Total	$ 984,267	$ 1,027,504	$ 10,700	$ 8,260	$ 994,967	$ 1,035,764

See Note 3-H for additional information about the County's long-term debt.

Economic Conditions Affecting the County

Thomas County is part of the 14-county Southwest Georgia Regional Commission (SWGRC) and is located approximately 45 miles from Tallahassee (Interstate 10) with its national airport, and 60 miles from Valdosta, Georgia (Interstate 75). Incorporated areas include Thomasville (population 18,000), Barwick, Boston, Coolidge, Meigs, Ochlocknee, and Pavo (with populations ranging from 300 to 1,500 each). The County's population is currently estimated at 45,000.

Thomas County is one of about 3,141 counties and county equivalents in the United States. It has 548.4 sq. miles and a population density of 82.48 per square miles. In the last three decades of the 1900's its population grew by 23%. On the 2000 census report, the largest minority population was African-American listed at 38.9%.

The unemployment rate for May 2009 was 8.6%, with about 17% of the population living below the poverty level. Employed civilians totaling 22,608, are classified as follows:

- Goods producing 20.4%
- Service producing 62.4%
- Government 17.1%

Top ten employers in 2008 are listed below:

- Archbold Hospital 1,800
- Southwestern State Hospital 853
- Thomas County Schools 835
- Thomasville City Schools 505
- Thomas County Government 350
- TECT Corporation 330
- Flowers Baking Company 266
- US Filter 239
- City of Thomasville 237
- SWGA Technical College 225

Per capita personal income in 2006 was $31,104 compared to the state average of $32,095 and the U.S. average of $36,714. The Georgia Department of Community Affairs lists the County's total retail sales at $650 million. The total value of taxable property in the County is listed at over $1.6 billion.

As referenced above, the nationwide recession has affected our County as well. In an effort to offset this negative economic impact, in the 2009 budget, the County did not increase employee wages or budget any capital outlay.

Contacting the County's Financial Management

This financial report is designed to provide a general overview of the County's finances, comply with finance-related laws and regulations, and demonstrate the County's commitment to public accountability. If you have questions about this report or would like to request additional information, contact the County's Manager at Post Office Box 920, Thomasville, Georgia, 31799.

BASIC FINANCIAL STATEMENTS

Thomas County, Georgia
Statement of Net Assets
December 31, 2008

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
Assets				
Current Assets				
Cash and cash equivalents (Note 3A)	$ 11,790,949	$ 107,516	$ 11,898,465	$ 2,085,111
Restricted cash	101,080	-	101,080	-
Receivables:				
Accounts	377,483	5,515	382,998	8,754
Property taxes	2,238,725	-	2,238,725	-
Sales taxes	1,919,099	-	1,919,099	-
Intergovernmental	133,336	265,612	398,948	785,158
Interfund	106,608	(106,608)	-	-
Inventory	342,000	-	342,000	-
Prepaid items	74,628	4,763	79,391	-
Total Current Assets	17,083,908	276,798	17,360,706	2,879,023
Non-current Assets				
Pension net excess	187,348	-	187,348	-
Capital assets (Note 3E)				
Nondepreciable	12,316,213	-	12,316,213	-
Depreciable, net	45,135,923	711,539	45,847,462	913,938
Total Non-current Assets	57,639,484	711,539	58,351,023	913,938
Total Assets	74,723,392	988,337	75,711,729	3,792,961
Liabilities				
Current Liabilities				
Accounts payable	1,058,652	84	1,058,736	18,246
Accrued expenses	924,166	10,290	934,456	-
Accrued interest	22,643	-	22,643	2,565
Intergovernmental payable	1,170,125	-	1,170,125	-
Unearned revenue	1,937	-	1,937	-
Claims payable	346,000	-	346,000	-
Capital lease obligation	-	-	-	40,529
Notes payable	84,024	-	84,024	321,854
Compensated absences payable	317,156	8,025	325,181	12,762
Other	14,242	-	14,242	-
Total Current Liabilities	3,938,945	18,399	3,957,344	395,956
Long-Term Liabilities (Note 3H) (net of current portion)				
Compensated absences payable	105,719	2,675	108,394	114,853
Capital lease obligation	-	-	-	43,017
Notes payable	477,368	-	477,368	973,827
Total Long-Term Liabilities	583,087	2,675	585,762	1,131,697
Total Liabilities	4,522,032	21,074	4,543,106	1,527,653
Net Assets				
Invested in capital assets, net of related debt (Note 3J)	56,890,744	711,539	57,602,283	913,938
Restricted for:				
Capital projects	6,139,019	-	6,139,019	211,555
Specific health program	-	-	-	679,879
Public safety	398,802	-	398,802	-
Law library	18,867	-	18,867	-
Hotel-motel taxes	80,306	-	80,306	-
Unrestricted	6,673,622	255,724	6,929,346	459,936
Total Net Assets	$ 70,201,360	$ 967,263	$ 71,168,623	$ 2,265,308

See accompanying notes to the basic financial statements

Thomas County, Georgia
Statement of Activities
For the Year Ended December 31, 2008

Function/Program	Expenses	Program Revenues: Charges for Services and Fines	Program Revenues: Operating Grants, Contributions and Interest	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Primary Government: Governmental Activities	Primary Government: Business-type Activities	Primary Government: Total	Component Units
Primary Government								
Governmental Activities								
General government	$ 3,596,273	$ 1,189,452	$ 271,057	$ -	$ (2,135,764)	$ -	$ (2,135,764)	$ -
Judicial	2,094,290	54,793	39,301	-	(2,000,196)	-	(2,000,196)	-
Public safety	13,798,867	4,672,516	67,761	180,190	(8,878,400)	-	(8,878,400)	-
Public works	8,204,162	175,660	-	728,385	(7,300,117)	-	(7,300,117)	-
Health and welfare	770,205	69,847	-	-	(700,358)	-	(700,358)	-
Culture and recreation	891,291	72,654	20,000	-	(798,637)	-	(798,637)	-
Housing and development	599,982	217,202	-	-	(382,780)	-	(382,780)	-
Interest	118,052	-	-	-	(118,052)	-	(118,052)	-
Total Governmental Activities	30,073,122	6,452,124	398,119	908,575	(22,314,304)	-	(22,314,304)	-
Business-type Activities								
Commercial collection	38,964	60,883	-	-	-	21,919	21,919	-
Area transit	1,199,343	884,319	143,667	261,600	-	90,243	90,243	-
Total Business-type Activities	1,238,307	945,202	143,667	261,600	-	112,162	112,162	-
Total Primary Government	$ 31,311,429	$ 7,397,326	$ 541,786	$ 1,170,175	(22,314,304)	112,162	(22,202,142)	-
Component Units								
Department of Public Health	1,831,473	652,553	1,290,000	-	-	-	-	111,080
Emergency Services Agency	45,275	-	395,659	-	-	-	-	350,384
Public Library System	1,053,330	38,305	197,652	166,655	-	-	-	(650,718)
Total - Component Units	$ 2,930,078	$ 690,858	$ 1,883,311	$ 166,655	-	-	-	(189,254)
		General Revenues						
		Property taxes levied for general government purposes			15,168,146	-	15,168,146	-
		Sales taxes			11,263,766	-	11,263,766	-
		Insurance premium tax			1,004,093	-	1,004,093	-
		Other taxes			490,364	-	490,364	-
		Allotments from participating governments			-	-	-	944,030
		Gain on disposition of capital assets			27,328	-	27,328	-
		Investment earnings			272,860	567	273,427	19,814
		Miscellaneous			580,024	71	580,095	100,121
		Total General Revenues			28,806,581	638	28,807,219	1,063,965
		Change in Net Assets			6,492,277	112,800	6,605,077	874,711
		Net Assets Beginning of Year - As Restated (Note 4D)			63,709,083	854,463	64,563,546	1,390,597
		Net Assets End of Year			$ 70,201,360	$ 967,263	$ 71,168,623	$ 2,265,308

See accompanying notes to the basic financial statements

FUND FINANCIAL STATEMENTS

Thomas County, Georgia
Balance Sheet
Governmental Funds
December 31, 2008
(With Comparative Totals at December 31, 2007)

	2008							Restated 2007
	General	Emergency Services	2000 SPLOST	2006 SPLOST	County-wide 2006 SPLOST	Other Governmental Funds	Total Governmental Funds	Total Governmental Funds
Assets								
Cash and cash equivalents	$ 3,047,048	$ 1,494,566	$ 1,248,683	$ 4,696,934	$ -	$ 1,145,450	$ 11,632,681	$ 8,919,394
Restricted cash	101,080	-	-	-	-	-	101,080	93,150
Receivables:								
Accounts	34,673	103,700	-	-	-	118,301	256,674	305,289
Property taxes	1,537,530	392,874	-	-	-	308,321	2,238,725	977,803
Sales taxes	667,259	-	-	-	1,251,840	-	1,919,099	1,927,158
Intergovernmental	20,434	-	-	71,153	-	41,749	133,336	117,349
Interfund	339,554	95,320	-	841,437	-	11,249	1,287,560	1,616,616
Inventory	342,000	-	-	-	-	-	342,000	337,000
Prepaid items	50,016	9,527	-	-	-	15,085	74,628	167,435
Total Assets	$ 6,139,594	$ 2,095,987	$ 1,248,683	$ 5,609,524	$ 1,251,840	$ 1,640,155	$ 17,985,783	$ 14,461,194
Liabilities and Fund Balances								
Liabilities								
Accounts payable	$ 11,288	$ 2,285	$ -	$ 933,823	$ -	$ 111,256	$ 1,058,652	$ 512,205
Accrued expenditures	707,063	120,340	-	-	-	96,763	924,166	882,479
Intergovernmental payable	707,751	-	-	27,776	410,403	24,195	1,170,125	1,127,866
Interfund payable	-	159,588	-	-	841,437	246,850	1,247,875	1,695,130
Other	14,242	-	-	-	-	-	14,242	19,811
Deferred revenue	1,213,037	292,000	-	-	-	208,100	1,713,137	691,026
Total Liabilities	2,653,381	574,213	-	961,599	1,251,840	687,164	6,128,197	4,928,517
Fund Balances								
Reserved for:								
Inventory	342,000	-	-	-	-	-	342,000	337,000
Prepaid items	50,016	9,527	-	-	-	15,085	74,628	167,435
Capital projects	93,002	-	1,248,683	4,647,925	-	-	5,989,610	5,200,636
Program purposes	-	-	-	-	-	1,027,758	1,027,758	823,881
Unreserved:								
Undesignated, reported in:								
General fund	3,001,195	-	-	-	-	-	3,001,195	2,207,740
Special revenue funds	-	1,512,247	-	-	-	(89,852)	1,422,395	795,985
Total Fund Balances	3,486,213	1,521,774	1,248,683	4,647,925	-	952,991	11,857,586	9,532,677
Total Liabilities and Fund Balances	$ 6,139,594	$ 2,095,987	$ 1,248,683	$ 5,609,524	$ 1,251,840	$ 1,640,155	$ 17,985,783	$ 14,461,194

See accompanying notes to the basic financial statements

Thomas County, Georgia
Reconciliation of the Balance Sheet of Governmental Funds
to the Government-wide Statement of Net Assets
December 31, 2008

Total Governmental Fund Balances			$ 11,857,586
Amounts reported for governmental activities in the statement of net assets are different because:			
Capital assets used in governmental activities are not current financial resources and therefore are not reported in the funds.			
Cost of capital assets	$ 82,416,327		
Less accumulated depreciation	(24,964,191)		57,452,136
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds.			
Property taxes			1,711,200
Pension net assets are not current financial resources and are not recognized at the fund financial reporting level but are reported on the government-wide statement of net assets.			187,348
Interfund receivables and payables between governmental funds are reported on the governmental fund's balance sheet but eliminated on the government-wide statement of net assets.			
Interfund receivables	$ (1,480,044)		
Interfund payables	1,480,044		-
Liabilities not due and payable in the current period and therefore are not reported in the governmental fund balance sheets but are reported on the government-wide statement of net assets.			
Interest payable	$ (22,643)		
Notes payable	(561,392)		
Compensated absences payable	(422,875)		(1,006,910)
Net Assets of Governmental Activities			$ 70,201,360

See accompanying notes to the basic financial statements

Thomas County, Georgia
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2008
(With Comparative Totals For the Year Ended December31, 2007)

	2008							Restated 2007
	General	Emergency Services	2000 SPLOST	2006 SPLOST	County-wide 2006 SPLOST	Other Governmental Funds	Total Governmental Funds	Total Governmental Funds
Revenues								
Taxes	$ 15,246,908	$ 2,487,387	$ -	$ -	$ 7,349,586	$ 1,806,313	$ 26,890,194	$ 26,068,450
Intergovernmental	552,303	9,506	-	-	-	182,018	743,827	1,127,287
Licenses and permits	276,089	-	-	-	-	-	276,089	402,123
Charges for services	2,679,327	1,215,384	-	-	-	817,017	4,711,728	5,133,940
Impact fees	-	-	-	-	-	225,681	225,681	19,379
Fines and forfeitures	867,006	-	-	-	-	133,742	1,000,748	994,765
Investment earnings	108,979	25,686	30,381	90,367	-	17,134	272,547	329,387
Contributions and donations	-	-	-	-	-	500	500	3,800
Miscellaneous	339,856	-	-	71,152	-	5,327	416,335	415,588
Total Revenues	20,070,468	3,737,963	30,381	161,519	7,349,586	3,187,732	34,537,649	34,494,719
Expenditures								
Current:								
General government	3,266,067	-	-	-	-	76,245	3,342,312	3,415,648
Judicial	2,026,844	-	-	-	-	30,409	2,057,253	1,937,669
Public safety	7,554,706	2,603,529	-	-	-	3,080,636	13,238,871	12,626,651
Public works	4,273,151	-	-	-	-	-	4,273,151	4,479,964
Health and welfare	691,008	-	-	-	-	68,569	759,577	713,869
Culture and recreation	891,291	-	-	-	-	-	891,291	947,164
Housing and development	590,409	-	-	-	-	-	590,409	608,569
Intergovernmental	-	-	-	166,656	2,409,488	24,551	2,600,695	2,627,891
Capital Outlay	-	-	313,995	3,875,873	-	166,018	4,355,886	3,004,257
Debt Service:								
Principal retirement	-	-	-	-	-	79,871	79,871	87,152
Interest and fiscal charges	76,222	16,197	-	-	-	28,855	121,274	180,034
Total Expenditures	19,369,698	2,619,726	313,995	4,042,529	2,409,488	3,555,154	32,310,590	30,628,868
Excess (Deficiency) of Revenues Over (Under) Expenditures	700,770	1,118,237	(283,614)	(3,881,010)	4,940,098	(367,422)	2,227,059	3,865,851
Other Financing Sources (Uses)								
Proceeds from capital asset dispositions	38,450	51,000	-	-	-	3,400	92,850	-
Transfers in	-	-	-	4,940,098	-	463,500	5,403,598	5,405,470
Transfers out	-	(463,500)	-	-	(4,940,098)	-	(5,403,598)	(5,405,470)
Total Other Financing Sources (Uses)	38,450	(412,500)	-	4,940,098	(4,940,098)	466,900	92,850	-
Net Change in Fund Balances	739,220	705,737	(283,614)	1,059,088	-	99,478	2,319,909	3,865,851
Fund Balances Beginning of Year, as Restated (Note 4D)	2,741,993	816,037	1,532,297	3,588,837	-	853,513	9,532,677	5,471,770
Increase in Reserve for Inventory	5,000	-	-	-	-	-	5,000	195,056
Fund Balances End of Year	$ 3,486,213	$ 1,521,774	$ 1,248,683	$ 4,647,925	$ -	$ 952,991	$ 11,857,586	$ 9,532,677

See accompanying notes to the basic financial statements

Thomas County, Georgia
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Government-wide Statement of Activities
For the Year Ended December 31, 2008

Net Changes In Fund Balances - Total Governmental Funds			$ 2,319,909
Amounts reported for governmental activities in the statement of activities are different because			
Governmental funds report capital outlays as expenditures on the governmental fund type operating statement. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capitalized capital outlay exceeded depreciation expense in the current period.			
	Depreciation expense	$ (2,151,853)	
	Capital outlay	4,710,973	2,559,120
Capital assets contributed are not reported at the fund financial reporting level but are reported on the government-wide financial reporting level.			562,367
The book value of capital assets sold are reported on the government-wide statement of activities but not reported in the governmental fund's operating statement.			(65,522)
The increase in pension assets are reported on the government-wide statement of activities but not at the governmental fund's operating statement.			
	Balance @ 12/31/08	$ 187,348	
	Balance @ 12/31/07	(158,579)	28,769
Revenues reported in the statement of activities that do not provide current financial resources are not reported as revenues at the fund financial reporting level.			
	Property taxes:		
	Deferred @ 12/31/08	$ 1,711,200	
	Deferred @ 12/31/07	(658,400)	1,052,800
	Franchise taxes:		
	Deferred @ 12/31/08	$ -	
	Deferred @ 12/31/07	(16,625)	(16,625)
The increase in fund balances reserve for inventory is added directly to the fund balances at the fund level but expenses are reduced at the government-wide level			5,000
Transfers between governmental funds are reported in the governmental funds operating statement but are eliminated on the government-wide statement of activities:			
	Transfers in	$ (5,403,598)	
	Transfers out	5,403,598	-
Repayment of long-term debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.			79,871
Accrued interest is reported in the statement of activities, but does not require the use of financial resources and therefore are not reported as expenditures in governmental funds.			
	Liability @ 12/31/08	$ (22,643)	
	Liability @ 12/31/07	25,865	3,222
Compensated absences reported in the statement of activities, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.			
	Liability @ 12/31/08	$ (422,875)	
	Liability @ 12/31/07	386,241	(36,634)
Change In Net Assets of Governmental Activities			$ 6,492,277

See accompanying notes to the basic financial statements

Thomas County, Georgia
Proprietary Funds
Statement of Net Assets
December 31, 2008

	Business-type Activities			Governmental Activities - Internal Service Fund
	Area Transit	Other Enterprise Fund	Total	
Assets				
Current Assets:				
Cash and cash equivalents	$ 51,830	$ 55,686	$ 107,516	$ 158,268
Receivables:				
Accounts	-	5,515	5,515	120,809
Intergovernmental	265,612	-	265,612	-
Interfund	-	-	-	299,092
Prepaid items	4,763	-	4,763	-
Total Current Assets	322,205	61,201	383,406	578,169
Capital Assets				
Depreciable, net	711,539	-	711,539	-
Total Assets	1,033,744	61,201	1,094,945	578,169
Liabilities				
Current Liabilities:				
Accounts payable	84	-	84	-
Accrued expenses	10,290	-	10,290	-
Interfund payable	106,608	-	106,608	232,169
Compensated absences	8,025	-	8,025	-
Claims payable	-	-	-	346,000
Total Current Liabilities	125,007	-	125,007	578,169
Long-term Liabilities:				
Compensated absences	2,675	-	2,675	-
Total Liabilities	127,682	-	127,682	578,169
Net Assets				
Invested in capital assets	711,539	-	711,539	-
Unrestricted	194,523	61,201	255,724	-
Total Net Assets	$ 906,062	$ 61,201	$ 967,263	$ -

See accompanying notes to the basic financial statements

Thomas County, Georgia
Proprietary Funds
Statement of Revenues,
Expenses and Changes in Fund Net Assets
For the Year Ended December 31, 2008

	Business-type Activities			Governmental Activities - Internal Service Fund
	Area Transit	Other Enterprise Fund	Total	
Operating Revenues				
Charges for services	$ 884,319	$ 60,883	$ 945,202	$ 2,497,076
Miscellaneous	71	-	71	401,567
Total Operating Revenues	884,390	60,883	945,273	2,898,643
Operating Expenses				
Personal services	650,498	6,872	657,370	-
Purchased services	69,462	-	69,462	-
Supplies	284,032	-	284,032	-
Landfill fees	-	12,779	12,779	-
Cost of services	-	-	-	2,898,956
Depreciation	109,753	-	109,753	-
Other	-	19,313	19,313	-
Total Operating Expenses	1,113,745	38,964	1,152,709	2,898,956
Operating Income (Loss)	(229,355)	21,919	(207,436)	(313)
Non-operating Revenue (Expenses)				
Operating grants	143,667	-	143,667	-
Investment earnings	338	229	567	313
Loss on disposal of capital assets	(85,598)	-	(85,598)	-
Total Non-operating Revenue (Expenses)	58,407	229	58,636	313
Income Before Capital Contributions	(170,948)	22,148	(148,800)	-
Capital Contributions	261,600	-	261,600	-
Change in Net Assets	90,652	22,148	112,800	-
Net Assets Beginning of Year, As Restated (Note 4D)	815,410	39,053	854,463	-
Net Assets End of Year	$ 906,062	$ 61,201	$ 967,263	$ -

See accompanying notes to the basic financial statements

Thomas County, Georgia
Proprietary Funds
Statement of Cash Flows
For the Year Ended December 31, 2008

	Business-type Activities			Governmental Activities -
	Area Transit	Other Enterprise Fund	Total	Internal Service Fund
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows from Operating Activities				
Cash received from customers	$ 932,470	$ 64,381	$ 996,851	$ -
Cash received from interfund services provided	-	-	-	2,777,834
Cash payments for personal services	(642,367)	(6,872)	(649,239)	-
Cash payments for goods and services	(349,382)	(32,092)	(381,474)	-
Cash payments for claims	-	-	-	(2,860,956)
Net Cash Provided by (Used in) Operating Activities	(59,279)	25,417	(33,862)	(83,122)
Cash Flows from Noncapital Financing Activities				
Operating grants	143,667	-	143,667	-
Increase (decrease) in interfund loan payable	(93,487)	-	(93,487)	232,169
Increase in interfund loan receivable	-	-	-	(20,483)
Net Cash Flows from Noncapital Financing Activities	50,180	-	50,180	211,686
Cash Flows from Capital Financing Activities				
Acquisition of capital assets	(13,080)	-	(13,080)	-
Capital grants	13,080	-	13,080	-
Total Cash Flows from Capital Financing Activities	-	-	-	-
Cash Flows from Investing Activities				
Investment earnings	338	229	567	313
Net Increase (Decrease) in Cash and Cash Equivalents	(8,761)	25,646	16,885	128,877
Cash and Cash Equivalents Beginning of Year	60,591	30,040	90,631	29,391
Cash and Cash Equivalents End of Year	$ 51,830	$ 55,686	$ 107,516	$ 158,268
Reconciliation of Operating (Loss) to Net Cash Provided by (Used in) Operating Activities				
Operating Income (Loss)	$ (229,355)	$ 21,919	$ (207,436)	$ (313)
Adjustments:				
Depreciation	109,753	-	109,753	-
(Increase) Decrease in Assets:				
Accounts receivable	-	3,498	3,498	(120,809)
Intergovernmental receivables	48,080	-	48,080	
Prepaid items	4,028	-	4,028	-
Increase (Decrease) in Liabilities:				
Accounts payable	84	-	84	-
Wages payable	5,691	-	5,691	-
Compensated absences	2,440	-	2,440	-
Claims payable	-	-	-	38,000
Net Cash Provided by (Used in) Operating Activities	$ (59,279)	$ 25,417	$ (33,862)	$ (83,122)
Non-cash Capital Activities:				
Contributions of capital assets from capital grant	$ 248,520	$ -	$ 248,520	$ -

See accompanying notes to the basic financial statements

Thomas County, Georgia
Comparative Statement of Fiduciary Assets and Liabilities
Fiduciary Funds - Agency Funds
December 31, 2008 and 2007

	2008	2007
Assets		
Cash and cash equivalents	$ 244,515	$ 403,831
Due from others	1,376	1,574
Total Assets	$ 245,891	$ 405,405
Liabilities		
Due to others	$ 245,891	$ 405,405

See accompanying notes to the basic financial statements

Thomas County, Georgia
Combining Statement of Net Assets
Component Units
June 30, 2008 and December 31, 2008

	Department of Public Health June 30, 2008	Emergency Service Agency December 31, 2008	Public Library System June 30, 2008	Total
Assets				
Current:				
Cash and cash equivalents	$ 1,224,450	$ 6,211	$ 854,450	$ 2,085,111
Receivables:				
Accounts	8,754	-	-	8,754
Intergovernmental	26,998	24,195	733,965	785,158
Capital Assets:				
Depreciable capital assets, net	13,783	-	900,155	913,938
Total Assets	1,273,985	30,406	2,488,570	3,792,961
Liabilities				
Current Liabilities:				
Accounts payable	10,561	-	7,685	18,246
Accrued interest payable	-	2,565	-	2,565
Compensated absences	12,762	-	-	12,762
Notes payable	-	321,854	-	321,854
Capital lease obligation	-	40,529	-	40,529
Long-term Liabilities: (net of current portion)				
Notes payable	-	973,827	-	973,827
Capital lease obligation	-	43,017	-	43,017
Compensated absences	114,853	-	-	114,853
Total Liabilities	138,176	1,381,792	7,685	1,527,653
Net Assets				
Invested in capital assets	13,783	-	900,155	913,938
Restricted for:				
Specific health program	679,879	-	-	679,879
Capital projects	-	-	211,555	211,555
Unrestricted	442,147	(1,351,386)	1,369,175	459,936
Total Net Assets	$ 1,135,809	$ (1,351,386)	$ 2,480,885	$ 2,265,308

See accompanying notes to the basic financial statements

Thomas County, Georgia
Combining Statement of Activities
Component Units
For the Years Ended June 30, 2008 and December 31, 2008

	Department of Public Health June 30, 2008	Emergency Service Agency December 31, 2008	Public Library System June 30, 2008	Total
Expenses				
Health and welfare	$ 1,831,473	$ -	$ -	$ 1,831,473
Public safety	-	45,275	-	45,275
Culture and recreation	-	-	1,053,330	1,053,330
Total Expenses	1,831,473	45,275	1,053,330	2,930,078
Revenues				
Program revenues:				
Charges for services	652,553	-	38,305	690,858
Operating grants and contributions	1,290,000	395,659	197,652	1,883,311
Capital grants and contributions	-	-	166,655	166,655
Total Program Revenues	1,942,553	395,659	402,612	2,740,824
Net Program Revenue	111,080	350,384	(650,718)	(189,254)
General Revenues				
Allotments from participating governments	-	-	944,030	944,030
Investment earnings	-	120	19,694	19,814
Miscellaneous	-	-	100,121	100,121
Total General Revenues	-	120	1,063,845	1,063,965
Change in Net Assets	111,080	350,504	413,127	874,711
Net Assets Beginning of Year	1,024,729	(1,701,890)	2,067,758	1,390,597
Net Assets End of Year	$ 1,135,809	$ (1,351,386)	$ 2,480,885	$ 2,265,308

See accompanying notes to the basic financial statements

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Thomas County, Georgia (the County) is a political subdivision of the State of Georgia and was formed in 1825. The County operates under a Commission-Manager form of government and is governed by an eight member elected board of county commissioners, which is governed, by state statutes and regulations. There are certain elected officials whose operations are wholly included within the financial records and financial statements of the County. These elected officials include the Sheriff, Tax Commissioner, Probate Court Judge, Magistrate Court Judge and Clerk of the Superior Court. The County's major services include general government, courts, public safety, public works, health and welfare, culture and recreation and housing and development.

Note 1 - Summary of Significant Accounting Policies

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting. The County also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its governmental activities at the government-wide financial reporting level and to its enterprise funds, provided they do not conflict with or contradict GASB pronouncements. The County does not follow subsequent private-sector guidance.

The most significant of the County's accounting policies are described below.

1-A. Reporting Entity

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the County consists of all funds, departments, boards and agencies that are not legally separate from the County. For the County, this entity includes the constitutionally elected officers.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organizations; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units also may include organizations that are fiscally dependent on the County in that the County approves the budget, levies their taxes or issues their debt.

The component unit columns included on the government-wide financial statements identify the financial data of the County's discretely presented component units. They are reported separately to emphasize that they are legally separate from the County.

Brief descriptions of the discretely presented component units follow:

Thomas County Health Department (the Health Department) – The Health Department works to promote and preserve the health of the citizens of the County. The Health Department's Board consists of seven members, four of these members are appointed by the County Commission. Although the County does not have the authority to approve or modify the Health Department's budgets, it does have the ability to control the amount of funding it provides to the Health Department and such funding is significant to the overall operations of the Health Department. The Health Department is reported on a June 30, 2008 fiscal year. Complete financial statements for the Health Department may be obtained from its administrative office by calling 229/226-4241.

Emergency Services Agency (ESA) – The ESA is a separate entity created by the General Assembly when they passed local legislation, which the Governor signed on April 19, 1999. Its organizational structure prior to April 19, 1999 was an interlocal governmental pact between Thomas County, Georgia and the City of Thomasville, Georgia dated July 14, 1998. The ESA provides fire, ambulance and E911 services to the general citizenry of Thomasville and the County.

The ESA's Board has two members appointed by the County, two appointed by the City and these four appointed a fifth member. The City of Thomasville, Georgia transferred its emergency equipment to the ESA in 2000. Emergency equipment owned by the County was transferred to the ESA in 1999. The ESA is funded from property taxes levied by the County,

Note 1 - Summary of Significant Accounting Policies (Continued)

E911 telephone surcharges imposed by the County and service fees. Because the ESA is fiscally dependant on the County, provides services almost exclusively to citizens of the County and it would be misleading to exclude the ESA, the County has included the ESA as a discretely presented component unit in its financial statements. A copy of its audit report may be obtained from their office by calling the Thomas County Board of Commissioners at 229/225-4100 or the City of Thomasville at 229/225-1057.

In August 2002 the County Board of Commissioners initiated discussions with the City of Thomasville regarding the management structure of the ESA. Those discussions continued through October 2002. On October 17, 2002, at a work session, the Thomasville City Council concluded it could not agree to the management changes proposed by the County Board of Commissioners and recommended that the ESA be disbanded. The Board of Commissioners voted on October 21, 2002 to disband the ESA within 10 months as provided by the local legislation signed by the Governor on April 19, 1999. On January 1, 2003, the City assumed fire protection in Fire Districts 1 & 2 and the County assumed fire protection in Fire District 3. The County also assumed county-wide Emergency Medical Service and 911 services. On March 18, 2003 the Board of Commissioners and the City Council finalized the disbandment process with a joint agreement. It was also agreed that the ESA's Board would continue to function and resolve certain personnel and financial issues carried over.

Thomas County Public Library System (the Library System) – The Library System operates pursuant to Official Code of Georgia Annotated Sections 20-5-40 through 20-5-59. The Library System provides public library services with its costs shared by participation local governmental agencies and grants from the State of Georgia.

The Library System is governed by a nine member board, four members appointed by the Thomas County Board of Commissioners, three members appointed by the City of Thomasville and two members appointed by smaller towns located in the County. The Library Board is without authority to determine the amount of funding, except by submission of budget requests to local governmental units from which the Library System receives support and to the State of Georgia for state and federal flow through funding. Membership in the Library and participation in the library services is at the discretion of each participating governmental agency. The Library Board has the power to designate management, the power to retain unreserved fund balances of local and other funds for continued operations and is the lowest level of oversight responsibility in the Library System operations.

The Thomas County Board of Commissioners provides a substantial majority of funding for the operations of the Library System, consequently, the Library System is deemed to have a financial benefit/burden relationship with the County. Accordingly the Library System is considered to be a discretely presented component unit of the County. The Library System is reported on a June 30, 2008 fiscal year. Complete financial statements for the Health Department may be obtained from its administrative office by calling 229/225-5252.

Related Organizations – The following are related organizations for which the County appoints one or more of the Board of Directors but they do not meet any other of the reporting entity criteria:

- Southwest Georgia Regional Development Center
- Board of Family and Children's Service
- Board of Tax Assessors and Board of Equalization
- Southwest Georgia Regional Board for Mental Health, Mental Retardation and Substance Abuse
- Georgia Pines Community Service Board
- City of Thomasville Recreational Advisory Board

Note 1 - Summary of Significant Accounting Policies (Continued)

Joint Ventures – The County participates in the following two joint ventures.

Southwest Georgia Regional Development Center (RDC) - The County, in conjunction with fourteen counties in the Southwest Georgia area are members of the RDC. Membership in an RDC is automatic for each municipality and county in the state. The Official Code of Georgia Section 50-8-34 (Georgia Planning Act of 1989) provides for the organizational structure of the RDCs. Each county and municipality in the state is required by law to pay minimum annual dues to the RDC. The RDC Board membership includes the chief elected official of each county and the chief elected official of each municipality. The county board members and municipal board members from the same county elect one member of the Board who is a resident (but not an elected or appointed official or employee of the county or municipality) to serve as the non-public Board member from a county. Separately issued financial statements are available at the RDC's administrative office, P.O. Box 364, Camilla, Ga. 31730, or by calling 229/522-3552.

The Georgia Planning Act of 1989 (O.C.G.A. 50-8-34) defines RDCs as "public agencies and instrumentalities of their members. Georgia laws also provide that the member governments are liable for any debts or obligations of an RDC beyond its resources (O.C.G.A. 50-8-39.1).

Solid Waste - The County and the City of Thomasville joined together to operate a solid waste disposal and recycling facility for the mutual benefits of both governments. The initial agreement was dated 1973 but was amended by both parties on January 1, 1997 and March 25, 2002. The City of Thomasville holds all regulatory permits and is responsible for the construction and daily operations of the facility. The County owns the 485 acres of land on which these facilities are located. The City of Thomasville is required to maintain a separate fund for the landfill and recycling facility. All money generated by the solid waste and recycling facility shall be maintained in a separate bank account by the City of Thomasville.

At the conclusion of the City of Thomasville's annual audit, a determination will be made of excess cash and cash equivalents on hand. Excess cash and cash equivalents are defined as cash in excess of the amount needed for two months of next year's operating budget, one half of next year's capital budget, accrued closure and post closure care cost and reserves for future landfill expansion. After the determination of the excess cash and cash equivalents is made, the City's Mayor and the County Commission's Chairman shall meet and determine how the excess cash and cash equivalents are to be distributed. Should the determination of excess cash and cash equivalents indicate a shortfall of cash, the short fall will be funded through loans to be repaid by the landfill's revenue. The City of Thomasville and the County each received a distribution of $271,057 in 2008 and $250,000 in 2007.

Complete financial statements for the City of Thomasville, Georgia may be obtained at their administrative offices by calling 229/227-7027.

Related Agency – The Thomas County Narcotics Division is 50% funded by the City of Thomasville. The County's Board of Commissioners approve and fund its budget within the general fund. Most of the employees are County employees and report directly to the Sheriff. The Narcotic Task Force monitors the narcotics division and shares information with the division commander. This task force is made up of the following members:

- Board of Commissioners Chairman
- County Manager
- Sheriff
- Mayor of Thomasville
- Thomasville City Manager
- Thomasville Police Chief
- District Attorney

1-B. Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities and fund financial statements, which provide a more detailed level of financial information.

Note 1 - Summary of Significant Accounting Policies (Continued)

Government-wide Financial Statements - The government-wide financial statements include the statement of net assets and the statement of activities. These statements report financial information for the County as a whole. The primary government and the component units are presented separately within these financial statements with the focus on the primary government. Fiduciary funds are not presented in the government-wide financial statements.

The statement of net assets presents the financial position of the governmental activities of the County and it's discretely presented component units at year-end.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities and for each identifiable activity of the business-type activities of the County. Direct expenses are those that are specifically associated with a function and therefore clearly identifiable to that particular function. The County does not allocate indirect expenses to functions in the statement of activities.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the County's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining factor for *charges for services* is which function *generates* the revenue. For *grants and contributions*, the determining factor is to which function the revenues are *restricted.*

Other revenue sources not properly included with program revenues are reported as general revenues of the County. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and each identifiable business activity is self-financing or draws from the general revenues of the County.

Fund Financial Statements - During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. Fund financial statements are provided for governmental, proprietary and fiduciary funds.

Major individual governmental funds are reported in separate columns.

Fund Accounting - The County uses funds to maintain its financial records during the year. A fund is a fiscal and accounting entity with a self-balancing set of accounts. The County uses three categories of funds: governmental, proprietary and fiduciary.

> ***Governmental Funds*** - Government funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Fund liabilities are assigned to the fund from which they will be liquidated. The County reports the difference between governmental fund assets and liabilities as fund balance. The following are the County's major governmental funds:
>
> > ***The General Fund*** – The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund's fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of the State of Georgia.
> >
> > ***Emergency Services Fund*** – This fund accounts for revenues and expenditures related to providing certain county-wide emergency services. These services include emergency medical services, emergency rescue, emergency management, emergency services administration and also funds operating deficits in the E-911 fund.

Note 1 - Summary of Significant Accounting Policies (Continued)

2000 SPLOST Fund – This fund accounts for the special purpose local option sales tax, as authorized in 2000, that is to be used for road projects.

2006 SPLOST Fund – This fund accounts for the special purpose local option sales tax that is transferred in from the county-wide 2006 SPLOST fund to be used primarily for the construction of a new judicial building, the remodeling of the courthouse, a new roof for the jail justice center and road projects.

County-wide 2006 SPLOST Fund - This fund accounts for the 2006 special purpose local option sales tax collections and then the County's share is transferred to the County's 2006 SPLOST fund and the remaining balance is transferred to cities located within the County, for their share.

Proprietary Funds – The proprietary fund reporting focuses on the determination of operating income, changes in net assets, financial position and cash flows. Two of the proprietary funds are classified as enterprise funds and the other proprietary fund is an internal service fund, which accounts for the County's group health plan. The major enterprise fund is defined as follows:

Area Transit Fund - This fund provides transit services to the County residents.

Fiduciary Funds – Fiduciary fund reporting focuses on assets and liabilities. The County's fiduciary funds are all agency funds.

1-C. Measurement Focus

Government-wide Financial Statements - The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the statement of net assets. The statement of activities reports revenues and expenses.

Fund Financial Statements - All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared.

Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the governmental fund statements.

Like the government-wide statements, the proprietary fund type is accounted for on a flow of economic resources measurement focus on both financial reporting levels. All assets and all liabilities associated with the operation of these funds are included on the statements of net assets. The statements of changes in fund net assets present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

1-D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. At the fund reporting level, the governmental funds use the modified accrual basis of accounting. The proprietary fund uses the accrual basis of accounting at both reporting levels. Fiduciary funds are reported on the accrual basis at the fund reporting level. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Note 1 - Summary of Significant Accounting Policies (Continued)

Revenues – Exchange Transactions - Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded when the exchange takes place and in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, the phrase "available for exchange transactions" means expected to be received within 60 days of year-end.

Revenues - Non-exchange Transactions - Non-exchange transactions in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, grants and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied (Note 3-D). Revenue from grants and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions also must be available (i.e., collected within 60 days) before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be susceptible to accrual: property taxes, sales taxes, franchise taxes, charges for services and federal and state grants.

Deferred/Unearned Revenue - Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

On governmental fund financial statements (i.e., on the modified accrual basis), receivables that will not be collected within the available period have been reported as deferred revenue (i.e., they are measurable but not available) rather than as revenue.

Grants and entitlements received before the eligibility requirements are met (e.g., cash advances) also are recorded as deferred revenue.

Deferred revenue is reclassified as "*unearned revenue*" on the government-wide statement of net assets.

Expenses/Expenditures - On the accrual basis of accounting, expenses are recognized at the time they are incurred. On the modified accrual basis, expenditures generally are recognized in the accounting period in which the related fund liability is incurred and due, if measurable.

1-E. Assets, Liabilities and Fund Equity

1-E-1 Cash, Cash Equivalents, and Investments

Cash and cash equivalents include amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the County. Time deposits are classified as cash and cash equivalent without regard to maturity date.

Investments are stated at fair value based on quoted market prices.

Georgia law authorizes the County to invest in the following type of obligations:

- Obligations of the State of Georgia or of any other states
- Obligations of the United States Government
- Obligations fully insured or guaranteed by the United States Government or Government agency
- Obligations of any corporation of the United States Government
- Prime bankers' acceptances
- The State of Georgia local government investment pool (i.e., Georgia Fund I)

Note 1 - Summary of Significant Accounting Policies (Continued)

- Repurchase agreements
- Obligations of the other political subdivisions of the State of Georgia

1-E-2 Receivables

All trade and property tax receivables are reported net of an allowance for uncollectibles, where applicable.

1-E-3 Interfund Balances

On the fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund receivables/interfund payables." These amounts are eliminated in the governmental activities column of the statement of net assets.

1-E-4 Consumable Inventories

On the government-wide financial statements, inventories are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used (i.e., the consumption method).

On the fund financial statements, inventories of governmental funds are stated at cost. Cost is determined on a first-in, first-out basis. The cost of inventory items is recorded as an expenditure in the governmental fund types when purchased (i.e., the purchases method). At year-end, fund balance is reserved for a like amount of inventory on hand.

1-E-5 Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2008, are recorded as prepaid items using the consumption method by recording an asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed. At the fund reporting level, an equal amount of fund balance is reserved, as this amount is not available for general appropriation.

1-E-6 Restricted Assets

Certain items are classified as restricted in the general fund because their use has been restricted by the Board of Commissioners or grant contracts.

1-E-7 Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in governmental funds. The County reports these assets in the governmental activities column of the government-wide statement of net assets but does not report these assets in the government fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The County maintains a capitalization threshold of five thousand dollars. The County's infrastructure consists of roads and bridges. The County's infrastructure has been reported retroactively in 2007. Improvements to capital assets are capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed.

All reported capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement.

Note 1 - Summary of Significant Accounting Policies (Continued)

Depreciation is computed using the straight-line method over the following useful lives:

Asset Class	Governmental Activities Estimated Lives	Capitalization Threshold
Primary Government:		
Buildings and improvements	70 - 75 Years	$50,000
Machinery and equipment	3 - 12 Years	$5,000
Infrastructure	20 - 50 Years	$250,000
Component Unit:		
Machinery and equipment	5 - 7 Years	$5,000

At the inception of capital leases at the governmental fund reporting level, expenditures and an "other financing source" of an equal amount are reported at the net present value of future minimum lease payments.

1-E-8 Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means.

Sick leave benefits are accrued as a liability using the termination payment method. An accrual for earned sick leave is made to the extent that it is probable that the benefits will result in termination payments. The liability is based on the County's past experience of making termination payments.

All compensated absence liabilities include salary-related payments, where applicable.

The total compensated absence liability is reported on the government-wide financial statements. Governmental funds report the compensated absence liability at the fund reporting level only "*when due.*"

1-E-9 Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the these funds. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are "due for payment" during the current year. Notes are recognized as a liability in the governmental fund financial statements when due.

1-E-10 Fund Equity

Fund equity at the governmental fund financial reporting level is classified as "fund balance." Fund equity for all other reporting is classified as "net assets."

Note 1 - Summary of Significant Accounting Policies (Continued)

Fund Balance – Generally, fund balance represents the difference between the current assets and current liabilities. The County reserves those portions of fund balance which are legally segregated for a specific future use or which do not represent available, spendable resources and therefore are not available for appropriation or expenditure. Unreserved fund balance indicates that portion of fund balance that is available for appropriation in future periods. Designations are management's intent to set aside these resources for specific services.

Net Assets - Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. This net asset amount also is adjusted by any bond issuance deferral amounts. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. All other net assets are reported as unrestricted.

The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

1-E-11 Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the enterprise and internal service funds. For the County, these revenues are charges for services for waste collection, transit services and health insurance program. Operating expenses are necessary costs incurred to provide the good or service that are the primary activity of each fund. Nonoperating revenues are investment earnings and operating grants. Nonoperating expenses include the loss on the disposition of capital assets.

1-E-12 Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and the after non-operating revenues/expenses section in the proprietary fund. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements (i.e., they are netted).

Transfers between funds reported in the governmental activities column are eliminated.

1-E-13 Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

1-E-14 Comparative Data

Comparative total data for the prior year have been presented only for individual funds in the fund financial statements in order to provide an understanding of the changes in the financial position and operations of these funds. Also, certain amounts presented in the prior year data have been reclassified to be consistent with the current year's presentation.

Note 2 – Stewardship, Compliance and Accountability

2-A. Budgetary Information – The County adopts an annual operating budget for all governmental funds except the capital projects funds, which have an adopted project budget. The budget resolution reflects the total of each department's appropriation in each fund.

Budgets are adopted on a basis consistent with GAAP with the exception of the capital projects funds, which have project length budgets, rather than annual budgets.

Note 2 – Stewardship, Compliance and Accountability (Continued)

The legal level of control (the level at which expenditures may not legally exceed appropriations) for each adopted annual operating budget generally is the department level within each individual fund. Any change in total to a fund or departmental appropriation within a fund requires approval of the Board of County Commissioners. The Board of County Commissioners also must approve budget transfers within departments.

The original 2008 budget was amended during the year. All unexpended annual appropriations lapse at year-end.

2-B. Excess of Expenditures over Appropriations

The following departments overspent the final 2008 annual budget:

General fund:	
Clerk of the superior court	$ 8,455
Probate court	3,053
Jail operations	14,392
Maintenance and shop	12,262
Libraries	73,291
Law library fund:	
Judicial	$ 409
Fire district 1 & 2 fund:	
Public safety	$ 65,446
Fire district 3 fund:	
Public safety	$130,536
Drug abuse fund:	
Public safety	$ 17,569
Impact fees fund:	
General government	$ 6,573
Airport fund:	
General government	$ 1,000

2-C. Fund Balance Deficit

The fire district 1 & 2 fund reports a total fund deficit at December 31, 2008 of $86,676.

Note 3 - Detailed Notes on All Funds

3-A. Deposits

Deposits – The County's cash and investment policy limits deposits to demand and money market accounts, and time deposits at local banks. The County's deposits shall be secured by Federal Depositary Insurance Corporation (FDIC) coverage and/or bank pledges. State statutes require banks holding public funds to secure these funds by FDIC insurance, securities pledged at par value, and surety bonds at face value in combined aggregate totaling not less than 110 percent of the public funds held.

Custodial Credit Risk – Deposits – The custodial credit risk for deposits is the risk that, in the event of a bank failure, the County's deposits may not be recovered.

As of December 31, 2008, all of the County's deposits were covered either by FDIC coverage or collateralized with securities held by the County's agent in the County's name.

Note 3 - Detailed Notes on All Funds (Continued)

Also, the Thomas County Emergency Services Agency's deposits, the Thomas County Health Department's deposits and the Thomas County Public Library System's deposits were covered either by FDIC coverage or were entirely insured or collateralized with securities held by the component unit's agent in the component unit's name.

Primary government cash and cash equivalents reconciliation:

	Cash and Cash Equivalents
Primary Government - Fund Reporting Level:	
Governmental Funds - Balance Sheet	$ 11,632,681
Governmental Funds - Balance Sheet - Restricted	101,080
Proprietary Fund Type Statement of Net Assets	265,784
Statement of Fiduciary Assets and Liablilities	244,515
Total	$ 12,244,060

3-B. Receivables

Receivables at December 31, 2008, consisted of taxes, interest, accounts (billings for user charges) and intergovernmental receivables arising from grants.

Receivables and payables are recorded on the County's financial statements to the extent that the amounts are determined to be material and substantiated not only by supporting documentation, but also by a reasonable, systematic method of determining their existence, completeness, valuation, and in the case of receivables, collectibility.

The allowances for uncollectibles are as follows:

- General fund - $106,597
- Emergency services fund - $3,000
- Fire district 1 & 2 fund - $2,000
- Fire district 3 fund - $2,000
- Commercial collection fund - $1,734

3-C. Restricted Assets

Restricted assets reported in the general fund are comprised of the following:

Prison store account – ($8,078) – these monies belong to the inmates who use it to make purchases in the prison store.

Capital improvements – ($93,002) – these resources will be used for maintenance and improvements on County buildings.

3-D. Property Taxes

The Board of Commissioners levy property taxes by or about September of each year. Property taxes attach as an enforceable lien on property as of January 1. The property taxes were levied on September 5, 2008. Property taxes were billed on September 8, 2008 and are due upon receipt, however, the actual due date was November 15, 2008. The County bills and collects its own property taxes and also collects property taxes for the County Board of Education and the State of Georgia. The County also collects vehicle and mobile home taxes for the cities in located in Thomas County and the State of Georgia. Collection of the County's taxes and for the other governmental agencies is the responsibility of the Tax Commissioner's Office, which is accounted for in an agency fund.

Note 3 - Detailed Notes on All Funds (Continued)

3-E. Capital Assets

Capital asset activity for the primary government for the year ended December 31, 2008, was as follows:

	Balance 1/1/2008	Additions	Deductions	Balance 12/31/2008
Governmental activities:				
Nondepeciable capital assets:				
Land	$ 2,873,348	$ 280,072	$ -	$ 3,153,420
Land under the roads	4,760,530	74,321	-	4,834,851
Construction in progress	510,934	3,817,008	-	4,327,942
Total nondepreciable capital assets	8,144,812	4,171,401	-	12,316,213
Depreciable capital assets:				
Buildings and improvements	14,744,968	-	-	14,744,968
Machinery and equipment	12,319,978	613,893	659,002	12,274,869
Infrastructure	42,592,231	488,046	-	43,080,277
Total depreciable capital assets	69,657,177	1,101,939	659,002	70,100,114
Total capital assets	77,801,989	5,273,340	659,002	82,416,327
Accumulated depreciation:				
Buildings	3,831,928	275,295	-	4,107,223
Machinery and equipment	7,424,099	994,828	593,480	7,825,447
Infrastructure	12,149,791	881,730	-	13,031,521
Total accumulated depreciation	23,405,818	2,151,853	593,480	24,964,191
Governmental activities capital assets, net	$ 54,396,171	$ 3,121,487	$ 65,522	$ 57,452,136

Governmental activities depreciation expense	
General government	$ 230,564
Judicial	6,208
Public safety	699,784
Public works	1,204,669
Health and welfare	10,628
Total governmental activities depreciation expense	$ 2,151,853

Note 3 - Detailed Notes on All Funds (Continued)

	Balance 1/1/2008	Additions	Deductions	Balance 12/31/2008
Business-type activities:				
Depreciable capital assets:				
Buildings and improvements	$ 33,281	$ -	$ -	$ 33,281
Machinery and equipment	911,922	261,600	201,471	972,051
Total capital assets	945,203	261,600	201,471	1,005,332
Less accumulated depreciation:				
Buildings and improvements	356	3,337	-	3,693
Machinery and equipment	299,557	106,416	115,873	290,100
Total accumulated depreciation	299,913	109,753	115,873	293,793
Business-type activities capital assets, net	$ 645,290	$ 151,847	$ 85,598	$ 711,539

The depreciation expense for the business-type activities relates to the transit fund.

Capital asset activity for the component units for the year ended June 30, 2008, was as follows:

	Balance 7/1/2007	Additions	Deductions	Balance 6/30/2008
Thomas County Public Library System				
Depreciable capital assets:				
Buildings and improvements	$ 90,279	$ 32,730	$ -	$ 123,009
Equipment	280,255	10,600	-	290,855
Library collections	2,291,308	177,915	71,472	2,397,751
Total capital assets	2,661,842	221,245	71,472	2,811,615
Less accumulated depreciation:				
Buildings and improvements	6,789	4,581	-	11,370
Equipment	197,648	10,391	-	208,039
Library collections	1,695,829	67,694	71,472	1,692,051
Total accumulated depreciation	1,900,266	82,666	71,472	1,911,460
Thomas County Public Library System				
Capital assets - net	$ 761,576	$ 138,579	$ -	$ 900,155

Note 3 - Detailed Notes on All Funds (Continued)

	Balance 7/1/2007	Additions	Deductions	Balance 6/30/2008
Thomas County Health Department:				
Capital assets being depreciated:				
Machinery and equipment	$ 227,973	$ -	$ -	$ 227,973
Less accumulated depreciation	209,768	4,422	-	214,190
Thomas County Health Department - Capital assets, net	$ 18,205	$ (4,422)	$ -	$ 13,783

3-F. Interfund Balances and Transfers

Interfund Balances - Interfund balances at December 31, 2008, consisted of the following amounts and represent charges for services or reimbursable expenses. These remaining balances resulted from the time lag between the dates that (1) interfund goods or services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting period, and (3) payments between funds are made.

The following table includes the interfund receivables and payables at December 31, 2008:

	Payable from:					
Payable to:	Emergency services fund	County-wide 2006 SPLOST fund	Nonmajor governmental funds	Area transit fund	Internal service fund	Total
General fund	$ 14,424	$ -	$ 23,961	$ 69,000	$ 232,169	$ 339,554
Emergency services fund	-	-	95,320	-	-	95,320
2006 SPLOST fund	-	841,437	-	-	-	841,437
Nonmajor governmental fund	11,249	-	-	-	-	11,249
Internal service fund	133,915	-	127,569	37,608	-	299,092
Total	$ 159,588	$ 841,437	$ 246,850	$ 106,608	$ 232,169	$ 1,586,652

The County expects to repay all interfund balances within one year with the exception of the amounts due to the health group fund ($299,092) as County management does not anticipate repaying the cash during 2009. Also, the fire district 3 fund will not have available cash to repay the amount owed to the emergencies fund ($95,320) during 2009.

The following table includes $143,444 collected by agency funds and due to various governmental funds that have been eliminated at both financial reporting levels.

Fund	Amount
General	$ 133,416
Emergency services	2,249
Fire district 3	2,305
Law library	2,909
Drug abuse	2,565
Total	$ 143,444

Note 3 - Detailed Notes on All Funds (Continued)

Interfund Transfers - Interfund transfers for the year ended December 31, 2008, consisted of the following:

	Transfers From		
Transfers to	Emergency services fund	County-wide 2006 SPLOST fund	Total
2006 SPLOST fund	$ -	$ 4,940,098	$ 4,940,098
E-911 fund	463,500	-	463,500
Total	$ 463,500	$ 4,940,098	$ 5,403,598

The transfer from the county-wide 2006 SPLOST fund to the 2006 SPLOST fund is the County's share of the special purpose local option sales taxes, as authorized in 2006. The transfer from the emergency services fund to the E-911 fund is to cover the E-911 fund deficit as the telephone surcharge is not adequate to balance this fund.

3-G. Short-Term Debt

On March 11, 2008 the County voted to borrow $4,000,000 (for the general fund) and $850,000 (for the emergency services fund) on tax anticipation notes at an interest rate of 2.8%, both due December 31, 2008. The notes were issued for cash flow purposes. The notes were retired on November 24, 2008, with interest costs totaling $76,222 and $16,197 respectively.

Changes in the short-term obligations consisted of the following for the year ended December 31, 2008:

	Outstanding 1/1/2008	Additions	Reductions	Outstanding 12/31/2008
Tax anticipation notes payable:				
General fund	$ -	$ 4,000,000	$ 4,000,000	$ -
Emergency services fund	-	850,000	850,000	-
Total short-term debt	$ -	$ 4,850,000	$ 4,850,000	$ -

3-H. Long-Term Debt

Governmental Activities Notes Payable - The County has one outstanding notes payable at December 31, 2008.

Note Payable – Commercial Bank – This note was issued in the original amount of $863,000 to purchase emergency 911 equipment at an interest rate of 4.4% with annual payments of $108,725 beginning February 1, 2005. The note matures February 1, 2014. The equipment acquired by this lease is included in governmental activities general capital assets of the County in the amount of $365,117 (cost of $877,435 less accumulated depreciation of $512,318). Annual debt service requirements to this note payable as of December 31, 2008 follow:

Year	Principal	Interest	Total
2009	$ 84,024	$ 24,701	$ 108,725
2010	87,721	21,004	108,725
2011	91,581	17,144	108,725
2012	95,611	13,115	108,726
2013	99,817	8,908	108,725
2014	102,638	4,516	107,154
Total	$ 561,392	$ 89,388	$ 650,780

Note 3 - Detailed Notes on All Funds (Continued)

Business-type Activities – The County's component unit, the Emergency Services Agency, has a capital lease payable outstanding and a note payable outstanding at December 31, 2008 for its business-type activities.

Capital Lease Payable – Component Unit – Emergency Services Agency – This lease was financed by Commercial Capital Corporation, secured by two fire trucks, with interest at 6.14%, with annual payments of $45,659 which includes interest. The lease matures June 22, 2010. The ownership of the two fire trucks were transferred to the County, however, the legal title remains with the Agency. The equipment acquired by the leases is included in governmental activities general capital assets of the County in the amount of $37,608 (cost of $264,702 less accumulated depreciation of $227,094). The Agency may not have enough resources to pay this lease to maturity. At that time, the County may assume the obligation.

Annual debt service requirements to this note payable as of December 31, 2008 follow:

Year	Principal	Interest	Total
2009	$ 40,529	$ 5,130	$ 45,659
2010	43,017	2,641	45,658
Total	$ 83,546	$ 7,771	$ 91,317

Note Payable – Ameris (Bank of Thomas County)

The Agency refinanced the short-term debt on December 28, 2005. The original note was used for operating capital. The note carries a 2.45% interest rate and is due in monthly installments $29,168 with a final payment of $17,978 due on November 28, 2012.

Annual debt service requirements to this note payable as of December 31, 2008 follow:

Year	Principal	Interest	Total
2009	$ 321,854	$ 28,146	$ 350,000
2010	329,829	20,171	350,000
2011	338,001	11,999	350,000
2012	305,997	3,648	309,645
Total	$ 1,295,681	$ 63,964	$1,359,645

(This page continued on the subsequent page)

Note 3 - Detailed Notes on All Funds (Continued)

Changes in Long-term Debt - Changes in the County's long-term obligations consisted of the following for the year ended December 31, 2008:

	Outstanding 1/1/2008	Additions	Reductions	Outstanding 12/31/2008	Amounts Due in One Year
Governmental Activities					
Note payable - Commercial Bank	$ 641,263	$ -	$ 79,871	$ 561,392	$ 84,024
Compensated absences	386,241	488,054	451,420	422,875	317,156
Total Governmental Activities	$ 1,027,504	$ 488,054	$ 531,291	$ 984,267	$ 401,180
Business-type Activities					
Compensated absences	$ 8,260	$ 14,443	$ 12,003	$ 10,700	$ 8,025
Component Unit:					
Emergency Services Agency:					
Capital lease payable	$ 121,731	$ -	$ 38,185	$ 83,546	$ 40,529
Notes payable	1,609,163	-	313,482	1,295,681	321,854
Total Emergency Services Agency	$ 1,730,894	$ -	$ 351,667	$ 1,379,227	$ 362,383

	Outstanding 7/1/2007	Additions	Reductions	Outstanding 6/30/2008	Amounts Due in One Year
Thomas County Health Department					
Compensated absences	$ 118,733	$ 8,882	$ -	$ 127,615	$ 12,762

The note payable, Commercial Bank is being repaid from the E-911 fund. The governmental activities compensated absences liability will be paid from the fund from which the employees' salaries are paid, the general fund, the emergency services fund, the fire district 1 & 2 fund, fire district 3 fund and the E-911 fund. The compensated absences liability for business-type activities is paid by the transit fund.

3-I. Pension

Plan Description – The County participates in the Association of Government Commissioners of Georgia Pension Plan (ACCG Plan), an agent multiple-employer defined benefit pension plan, which covers all employees. The County Board of County Commissioners authorizes amendments, participation in the pension plan, establishes the pension benefits and sets the contribution rates. All full-time eligible employees participate in the ACCG Plan ("Plan") after completing three years of service.

Participants become eligible to retire at age 65 with three years of participation in the Plan. Benefits vest after five years of service. Upon eligibility to retire, participants are entitled to an annual benefit in the amount of 1.0% of average annual compensation up to $6,600 plus 1.5% of average annual compensation in excess of $6,600 plus $36 for each year of service payable as a life annuity. Compensation is averaged over a five year period prior to retirement or termination.

The County sponsors, the "Plan". The Plan provides retirement, disability, and death benefits to plan participants. The plan assets shall be used only for the payment of benefits to the members of the plan, in accordance with the terms of the plan.

Note 3 - Detailed Notes on All Funds (Continued)

The following is the plan membership at December 31, 2008

Membership	
Active plan participants	158
Retirees and beneficiaries currently receiving benefits	27
Active plan participants or terminated plan participants entitled to, but not yet receiving benefits	40
Disabled in pay status	1
Total	226

A copy of the plan's financial report may be obtained from:

Government Employee Benefits Corporation of Georgia
400 Galleria Parkway, Suite 1250
Atlanta, Georgia 30339

Funding Policy – The County is required to contribute an actuarially determined amount annually to the Plan's trust. The contribution amount is determined using actuarial methods and assumptions approved by the Board of Trustees, and must satisfy the minimum contribution requirement contained in the State of Georgia statutes.

Annual Pension Cost – The County's annual pension costs for the last three years are as follows:

Fiscal Year Beginning January 1,	Annual Pension Cost	Annual Pension Contribution	Percentage Contributed	Net Pension Obligation
2006	$ 405,497	$ 444,879	109.7%	$ (119,197)
2007	422,959	451,728	106.8%	(158,579)
2008	466,865	495,634	106.2%	(187,348)

Net Pension Assets – The County's annual pension cost and net pension asset at December 31, 2008 are as follows:

Calculation of Net Pension Assets

Normal cost	$ 422,959
Contributions made	451,728
Increase in net pension asset	28,769
Net pension assets at beginning of year	158,579
Net pension assets at end of year	$ 187,348

Note 3 - Detailed Notes on All Funds (Continued)

Plan Funded Status – The County's funding status based upon the most recent actuarial valuation follows:

Schedule of Funding Progress

Measurement Date	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL)	(3) Funded Ratio (1)/(2)	(4) Unfunded AAL/(UAAL) (2)-(1)	(5) Annual Covered Payroll	(6) UAAL as a Percentage of Covered Payroll
12/31/2006	$ 5,231,686	$ 6,761,797	77.4%	$ 1,530,111	$ 5,580,620	27.4%
12/31/2007	6,008,942	7,516,656	79.9%	1,507,714	5,520,832	27.3%
12/31/2008	6,344,555	8,535,830	74.3%	2,191,275	5,785,359	37.9%

Actuarial Valuation Information – The County's actuarial valuation information is as follows:

Current Valuation Date	January 1, 2008
Actuarial Cost Method	Projected Unit Credit
Amortization Method	Level Percentage of Pay, Closed
Actuarial Assumptions:	
Investment Rate of Return	8%
Projected Salary Increases	6%
Expected Annual Inflation	3%

3-J. Invested in Capital Assets, Net of Related Debt

The "invested in capital assets, net of related debt" reported on the government-wide statement of net assets as of December 31, 2008 are as follows:

Investments in capital assets, net of related debt:	Governmental Activities	Business-type Activities
Cost of capital assets	$ 82,416,327	$ 1,005,332
Less accumulated depreciation	24,964,191	293,793
Book value	57,452,136	711,539
Less capital related debt	561,392	-
Invested in capital assets, net of related debt	$ 56,890,744	$ 711,539

3-K. Operating Leases

The County has entered into three operating leases as lessee.

Lessee - Office Space Lease – In January 2006, the County entered into an operating lease with MacIntyre & Edwards and L.B. Edwards, Jr., for the use of office space. The lease term is January 1, 2006 – December 1, 2010 beginning with $5,000 monthly payments and progressively increased over the life of the lease.

Note 3 - Detailed Notes on All Funds (Continued)

The future minimum lease payments follow:

Year	Annual Payments
2009	$ 64,800
2010	67,500
Total	$ 194,700

Lessee – Solid Waste Collection Facility Lease - In July 2006, the County entered into an operating lease with Thomas B. Johnson, for the use of forty acres, as a solid waste collection facility. The lease term is January 1, 2006 – July 31, 2016 with $500 annual payments. The future minimum lease payments follow:

Year	Annual Payments
2009	$ 500
2010	500
2011	500
2012 - 2016	2,500
Total	$ 4,000

Sand Site Lease - In May 2006, the County entered into an operating lease with W. Marcus Collior, for the purpose of prospecting, exploring, drilling, removing and mining for sand. The initial lease term is May 1, 2006 – April 30, 2007. The lease amount is one-dollar plus royalty payments of fifty cents per cubic yard removed. The initial site includes approximately 1633 cubic yards.

The County exercised an option in 2006 by paying $60,000 to extend the contract August 20, 2021. The option includes the use of approximately 15 acres for the same purpose as above. The lease option includes royalty payments of fifty cents per cubic yard of sand removed.

Note 4 - Other Notes

4-A. Risk Management

Interlocal Risk Management Agency - The County is exposed to various risks of losses related to torts, thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has joined together with other counties in the state as part of the Interlocal Risk Management Agency (IRMA) for property and liability insurance and the ACCG-Group Self-Insurance Workers' Compensation Fund (WCSIF), public entity risk pools currently operating as common risk management and insurance programs for member local governments. The Association County Commissioners of Georgia (ACCG) administers both risk pools.

As part of these risks pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pools' agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pools' agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

Note 4 - Other Notes (Continued)

The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member governments' contracts and in accordance with the workers' compensation laws of Georgia. The funds are to pay all cost taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.

The County has not compiled a record of the claims paid up to the applicable deductible for the prior or current fiscal year. The County is not aware of any claims, which the County is liable for (up to the applicable deductible) which were outstanding and unpaid at December 31, 2008. No provision has been made in the financial statements for the year ended December 31, 2008, for any estimate of potential unpaid claims.

The County carries a combined property, casualty, and crime coverage with the Association County Commissioners of Georgia - Interlocal Risk Management Agency (IRMA).

Coverages are as follows:

Property Coverage Description	Building & Contents - Section 1A Per Schedule on File	
	Automobile Physical - Damage - Section 1 B Per Schedule on File	
Casualty Coverage Description	General Liability & Law Enforcement Liability - Section 2	$1,000,000
	Automobile Liability - Section 4 $1,000,000	
	Errors & Omissions Liability - Section 5 $1,000,000	
Crime Coverage	Money & Securities:	
	Within Premises - Section 6A	$150,000
	Outside Premises - Section 6B	$150,000
	Blanket Employee Dishonesty - Section 6C	$ 50,000
	Forgery and Alteration - Section 6E	$150,000
Deductible	All coverages are subject to a per occurrence deductible of $10,000	

Coverage is subject to all terms, conditions, and internal limits as specified in ACCG-IRMA Coverage Agreement.

Self-insurance Program - Effective September 1, 1995 the County began a self-insurance program for medical claims. The purpose of the program is to pay medical claims for County employees and their covered dependents and to minimize the total cost of medical insurance to the County. The County purchases stop loss insurance in order to limit their risk management cost.

The self-insurance program was accounted for in the General Fund until January 1, 2000. At that time the County began accounting for the self-insurance program in an internal service fund on the cost reimbursement method.

The following represents the changes in approximate liabilities for the County from January 1, 2005 to December 31, 2008:

December 31,	Beginning of Fiscal Year Liability	Current Year Claims and Changes in Estimates	Claim Payments	End of Fiscal Year Liability
2006	$ 131,000	$ 1,968,084	$ 1,722,084	$ 377,000
2007	377,000	2,028,259	2,097,259	308,000
2008	308,000	2,279,941	2,241,941	346,000

There were no significant reductions in insurance coverage from prior year, and there have been no settlements that exceed the County's insurance coverage during the past three years.

Note 3 - Detailed Notes on All Funds (Continued)

4-B. Contingent Liabilities

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could result in a request for reimbursement to the grantor agency for costs disallowed under terms of the grant. Based on prior experience, the County believes such disallowances, if any, will be immaterial.

The County was a defendant in several lawsuits at December 31, 2008. In the opinion of County management, the outcome of these contingencies will not have a material effect on the financial position of the County.

4-C. Subsequent Events

On January 15, 2009 the County Board of Commissioners voted to establish a line of credit at Thomasville National Bank to finance the roof replacement at the Justice Center. The total loan will be $996,000 at 2.8%. The 2006 SPLOST fund will repay this loan. Also the City of Thomasville will reimburse the County for 15% of the cost on the new roof.

On February 10, 2009 the County Board of Commissioners voted to borrow $3,500,000 (for the general fund) and $640,000 (for the emergency services fund) on tax anticipation notes at an interest rate of 2.62%, both due December 31, 2009.

4-D. Prior Period Adjustments

During calendar year 2008, the County made prior period adjustments, which require the restatement of the December 31, 2007 fund balances and net assets. A cost allocation of $33,000 from the general fund to the transit fund for calendar year 2007 was omitted in error.

General Fund – Fund balance has been adjusted as follows:

	Balance @ December 31, 2007
Fund balance as previously reported	$ 2,708,993
Allocation of costs to transit fund	33,000
Fund balance as restated	$ 2,741,993

Government-wide Net Assets - The December 31, 2007 net assets have been adjusted as follows:

	Governmental Activities Balance @ December 31, 2007	Business-type Activities Balance @ December 31, 2007
Net assets as previously reported	$ 63,676,083	$ 887,463
Allocation of costs to transit fund	33,000	(33,000)
Net assets as restated	$ 63,709,083	$ 854,463

Note 3 - Detailed Notes on All Funds (Continued)

Transit Fund – The December 31, 2007 net assets have been adjusted as follows:

	Balance @ December 31, 2007
Net assets as previously reported	$ 848,410
Allocation of costs to transit fund	(33,000)
Net assets as restated	$ 815,410

4-E. Hotel/Motel Lodging Tax

Pursuant to an ordinance approved on June 27, 2005, January 1, 2006 the County began levying a 5% lodging tax in accordance with O.C.G.A. 48-13-51 and expends 50% of the hotel/motel tax collections for the purpose of promoting tourism.

A summary of the transactions for the year ended December 31, 2008 follows:

Lodging tax receipts	$ 89,498
Disbursements to:	
Destination Thomasville Tourism Authority	$ 44,749

REQUIRED SUPPLEMENTARY INFORMATION

Thomas County, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2008

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Taxes	$ 15,686,435	$ 16,233,130	$ 15,246,908	$ (986,222)
Licenses and permits	418,800	418,800	276,089	(142,711)
Intergovernmental	46,000	231,190	552,303	321,113
Charges for services	2,865,500	2,880,195	2,679,327	(200,868)
Fines and forfeitures	834,000	834,000	867,006	33,006
Investment earnings	100,000	100,000	108,979	8,979
Miscellaneous	347,500	347,500	339,856	(7,644)
Total Revenues	20,298,235	21,044,815	20,070,468	(974,347)
Expenditures				
Current:				
General government	3,752,303	3,891,503	3,266,067	625,436
Judicial	2,010,292	2,050,187	2,026,844	23,343
Public safety	7,533,545	7,860,835	7,554,706	306,129
Public works	4,894,504	5,122,223	4,273,151	849,072
Health and welfare	671,500	692,395	691,008	1,387
Culture	818,000	818,000	891,291	(73,291)
Housing and development	642,412	696,993	590,409	106,584
Debt Service:				
Interest and fiscal charges	140,000	77,000	76,222	778
Total Expenditures	20,462,556	21,209,136	19,369,698	1,839,438
Excess (Deficiency) of Revenues Over (Under) Expenditures	(164,321)	(164,321)	700,770	865,091
Other Financing Sources (Uses)				
Proceeds from the sale of capital assets	-	-	38,450	38,450
Carryover of funds	164,321	164,321	-	(164,321)
Total Other Financing Sources (Uses)	164,321	164,321	38,450	(125,871)
Net Change in Fund Balances	$ -	$ -	739,220	$ 739,220
Increase in Reserve for Inventory			5,000	
Fund Balances Beginning of Year, as Restated			2,741,993	
Fund Balances End of Year			$ 3,486,213	

Thomas County, Georgia
Emergency Services Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2008
(With Comparative Actual Amounts for The Year Ended December 31, 2007)

	2008				2007
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Property taxes	$ 2,571,920	$ 2,609,920	$ 2,479,586	$ (130,334)	$ 2,527,705
Penalties and interest on delinquent taxes	6,000	6,000	7,801	1,801	-
Intergovernmental	-	-	9,506	9,506	320,726
Charges for services	1,003,000	1,003,000	1,215,384	212,384	1,159,185
Investment earnings	35,000	35,000	25,686	(9,314)	37,303
Miscellaneous	4,000	4,000	-	(4,000)	2,062
Total Revenues	3,619,920	3,657,920	3,737,963	80,043	4,046,981
Expenditures					
Current:					
Public safety	2,725,010	2,765,074	2,603,529	161,545	2,303,299
Capital Outlay	-	-	-	-	821,226
Debt Service:					
Interest and fiscal charges	28,000	28,000	16,197	11,803	24,127
Total Expenditures	2,753,010	2,793,074	2,619,726	173,348	3,148,652
Excess of Revenues Over Expenditures	866,910	864,846	1,118,237	253,391	898,329
Other Financing Sources (Uses)					
Sale of capital assets	-	-	51,000	51,000	-
Transfers out	(717,444)	(717,444)	(463,500)	253,944	(417,449)
Capital reserve	(149,466)	(147,402)	-	147,402	-
Total Other Financing Sources	(866,910)	(864,846)	(412,500)	452,346	(417,449)
Net Change in Fund Balances	$ -	$ -	705,737	$ 705,737	480,880
Fund Balances Beginning of Year			816,037		335,157
Fund Balances End of Year			$ 1,521,774		$ 816,037

Note 1 – Budgetary Information

Budgets for the general fund and the emergency services fund are adopted on a basis that is consistent with accounting principles generally accepted in the United States as applied to governments.

The following departments overspent the final general fund 2008 annual budget:

General Fund:

Clerk of the superior court	$ 8,455
Probate court	3,053
Jail operations	14,392
Maintenance and shop	12,262
Libraries	73,291

SUPPLEMENTARY INFORMATION

COMBINING & INDIVIDUAL FUND STATEMENTS

AND SCHEDULES

Thomas County, Georgia
General Fund
Comparative Balance Sheet
December 31, 2008 and 2007

	2008	Restated 2007
Assets		
Cash and cash equivalents	$ 3,047,048	$ 2,723,024
Restricted cash	101,080	93,150
Receivables:		
Accounts	34,673	55,912
Property taxes	1,537,530	638,639
Sales taxes	667,259	669,187
Intergovernmental	20,434	117,349
Interfund	339,554	210,910
Inventory	342,000	337,000
Prepaid items	50,016	117,751
Total Assets	$ 6,139,594	$ 4,962,922
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ 11,288	$ 125,666
Accrued expenditures	707,063	746,865
Intergovernmental payable	707,751	663,376
Interfund	-	174,052
Deferred revenue	1,213,037	491,159
Other	14,242	19,811
Total Liabilities	2,653,381	2,220,929
Fund Balances		
Reserved for:		
Inventory	342,000	337,000
Prepaid items	50,016	117,751
Capital projects	93,002	79,502
Unreserved	3,001,195	2,207,740
Total Fund Balances	3,486,213	2,741,993
Total Liabilities and Fund Balances	$ 6,139,594	$ 4,962,922

Thomas County, Georgia
General Fund
Comparative Statement of Revenues, Expenditures and Changes in Fund Balances
For the Years Ended December 31, 2008 and 2007

	2008	Restated 2007
Revenues		
Taxes	$ 15,246,908	$ 14,377,475
Intergovernmental	552,303	376,272
Licenses and permits	276,089	402,123
Charges for services	2,679,327	3,183,065
Fines and forfeitures	867,006	876,940
Investment earnings	108,979	142,357
Contributions and donations	-	2,800
Miscellaneous	339,856	413,526
Total Revenues	20,070,468	19,774,558
Expenditures		
Current:		
General government	3,266,067	3,358,640
Judicial	2,026,844	1,902,806
Public safety	7,554,706	7,150,491
Public works	4,273,151	4,479,964
Health and welfare	691,008	647,029
Culture and recreation	891,291	947,164
Housing and development	590,409	608,569
Debt Service:		
Principal retirement	-	10,035
Interest and fiscal charges	76,222	124,298
Total Expenditures	19,369,698	19,228,996
Excess of Revenues Over Expenditures	700,770	545,562
Other Financing Sources		
Proceeds from the sale of capital assets	38,450	-
Net Change in Fund Balances	739,220	545,562
Fund Balances Beginning of Year, as Restated	2,741,993	2,001,375
Increase (Decrease) in Reserve for Inventory	5,000	195,056
Fund Balances End of Year	$ 3,486,213	$ 2,741,993

Thomas County, Georgia
General Fund
Schedule of Revenues and Other Financing Sources - Budget and Actual
For the Year Ended December 31, 2008
(With Comparative Actual Amounts for The Year Ended December 31, 2007)

	2008				Restated 2007
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Taxes					
Real property					
Current	$ 8,891,234	$ 9,437,929	$ 8,431,862	$ (1,006,067)	$ 7,576,505
Timber	29,000	29,000	27,834	(1,166)	28,847
Motor vehicle tax	600,000	600,000	822,754	222,754	595,708
Mobile home	85,000	85,000	110,155	25,155	78,990
Intangibles	200,000	200,000	210,846	10,846	214,945
Railroad	17,000	17,000	17,400	400	17,634
Property not on digest	30,000	30,000	13,072	(16,928)	12,618
Real estate transfer tax	110,000	110,000	74,099	(35,901)	124,707
Franchise taxes	95,000	95,000	115,977	20,977	116,957
Local option sales and use tax	4,200,000	4,200,000	3,914,180	(285,820)	4,159,549
Alcoholic beverage excise tax	145,000	145,000	153,047	8,047	151,315
Business and occupation tax	10,000	10,000	11,880	1,880	9,182
Insurance premium tax	980,201	980,201	1,004,093	23,892	980,201
Financial institution tax	129,000	129,000	136,587	7,587	129,079
FIFA	35,000	35,000	36,983	1,983	35,926
Interest and penalties	130,000	130,000	166,139	36,139	145,312
Total Taxes	15,686,435	16,233,130	15,246,908	(986,222)	14,377,475
Licenses and Permits					
Business licenses - alcoholic beverages	7,000	7,000	8,910	1,910	9,310
Non-business licenses and permits					
Building and signs	350,000	350,000	208,269	(141,731)	328,720
Marriage licenses	15,000	15,000	14,964	(36)	16,438
Other	16,500	16,500	10,223	(6,277)	15,184
Late tag penalty	30,300	30,300	33,723	3,423	32,471
Total Licenses and Permits	418,800	418,800	276,089	(142,711)	402,123
Intergovernmental					
Local	20,000	20,000	306,559	286,559	325,079
Federal	-	185,190	186,443	1,253	21,163
State	26,000	26,000	59,301	33,301	30,030
Total Intergovernmental	46,000	231,190	552,303	321,113	376,272
Totals carried forward	16,151,235	16,883,120	16,075,300	(807,820)	15,155,870

(continued)

Thomas County, Georgia
General Fund
Schedule of Revenues and Other Financing Sources - Budget and Actual
For the Year Ended December 31, 2008
(With Comparative Actual Amounts for The Year Ended December 31, 2007)

(continued)

	2008				Restated 2007
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Brought forward	$ 16,151,235	$ 16,883,120	$ 16,075,300	$ (807,820)	$ 15,155,870
Revenues					
Charges for Services					
General government					
Court costs, fees and charges	200,000	200,000	239,234	39,234	212,035
Recording of legal instruments	120,000	120,000	111,205	(8,795)	134,869
Printing and duplicating services	12,000	12,000	11,571	(429)	17,689
Data processing	500	500	20	(480)	71
Motor vehicle tag collection fees	70,000	70,000	70,446	446	71,424
Other:					
Commissions on tax collections	240,000	240,000	305,999	65,999	282,336
Other charges	21,000	21,000	10,848	(10,152)	19,967
Public safety	1,306,500	1,306,500	1,266,001	(40,499)	1,343,207
Streets and public improvements	290,000	290,000	83,515	(206,485)	327,848
Utilities/enterprise-sanitation	500	500	13,722	13,222	2,697
Other fees	18,000	18,000	18,764	764	20,726
Other charges for services					
Reimbursements	587,000	601,695	548,002	(53,693)	750,196
Total Charges for Services	2,865,500	2,880,195	2,679,327	(200,868)	3,183,065
Fines and Forfeitures					
Court	834,000	834,000	867,006	33,006	876,940
Investment Earnings	100,000	100,000	108,979	8,979	142,357
Contributions and Donations	1,000	1,000	-	(1,000)	2,800
Miscellaneous					
Rents and royalties	231,500	231,500	237,878	6,378	271,422
Other	115,000	115,000	101,978	(13,022)	142,104
Total Miscellaneous	346,500	346,500	339,856	(6,644)	413,526
Total Revenues	20,298,235	21,044,815	20,070,468	(974,347)	19,774,558
Other Financing Sources:					
Proceeds from the sale of capital assets	-	-	38,450	38,450	-
Carryover of funds	164,321	164,321	-	(164,321)	-
Total Other Financing Sources	164,321	164,321	38,450	(125,871)	-
Total Revenues and Other Financing Sources	$ 20,462,556	$ 21,209,136	$ 20,108,918	$ (1,100,218)	$ 19,774,558

Thomas County, Georgia
General Fund
Schedule of Expenditures - Budget and Actual
For the Year Ended December 31, 2008
(With Comparative Actual Amounts for The Year Ended December 31, 2007)

	2008				Restated 2007
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
General Government					
Elections					
Personal services	$ 73,589	$ 73,589	$ 75,655	$ (2,066)	$ 69,484
Purchased/contracted services	150,962	150,962	113,395	37,567	34,138
Supplies	3,100	3,100	8,699	(5,599)	5,362
Capital outlay	4,288	4,288	-	4,288	-
Total Elections	231,939	231,939	197,749	34,190	108,984
General Administration					
Personal services	572,160	572,160	563,199	8,961	525,920
Purchased/contracted services	389,716	390,404	331,621	58,783	564,600
Supplies	29,600	29,600	34,595	(4,995)	53,622
Capital outlay	60,000	59,312	-	59,312	8,189
Total Administration	1,051,476	1,051,476	929,415	122,061	1,152,331
Tax Commissioner					
Personal services	365,886	365,886	363,687	2,199	342,805
Purchased/contracted services	102,350	102,350	75,053	27,297	75,966
Supplies	5,300	5,300	4,247	1,053	6,599
Capital outlay	-	-	-	-	-
Total Tax Commissioner	473,536	473,536	442,987	30,549	425,370
Tax Assessor					
Personal services	374,183	381,183	390,292	(9,109)	305,301
Purchased/contracted services	110,704	128,033	122,235	5,798	103,721
Supplies	14,700	20,300	21,482	(1,182)	14,735
Capital outlay	8,030	17,405	9,833	7,572	5,815
Total Tax Assessor	507,617	546,921	543,842	3,079	429,572
Totals carried forward	2,264,568	2,303,872	2,113,993	189,879	2,116,257

(continued)

Thomas County, Georgia
General Fund
Schedule of Expenditures - Budget and Actual
For the Year Ended December 31, 2008
(With Comparative Actual Amounts for The Year Ended December 31, 2007)

	2008				Restated 2007
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Totals brought forward	$ 2,264,568	$ 2,303,872	$ 2,113,993	$ 189,879	$ 2,116,257
General Government (Continued)					
General Government -					
Buildings and Plant					
Personal services	503,873	503,873	525,179	(21,306)	492,926
Purchased/contracted services	352,012	352,700	86,441	266,259	55,561
Supplies	589,350	639,246	521,924	117,322	504,779
Capital outlay	42,500	91,812	18,530	73,282	189,117
Total Buildings and Plant	1,487,735	1,587,631	1,152,074	435,557	1,242,383
Total General Government	3,752,303	3,891,503	3,266,067	625,436	3,358,640
Judicial					
Superior Court					
Personal services	109,200	110,844	129,081	(18,237)	119,326
Purchased/contracted services	48,650	48,650	29,547	19,103	40,663
Supplies	1,900	1,900	1,324	576	1,375
Total Superior Court	159,750	161,394	159,952	1,442	161,364
Clerk of the Superior Court					
Personal services	395,275	401,275	423,137	(21,862)	396,085
Purchased/contracted services	56,350	57,038	47,438	9,600	47,469
Supplies	12,250	11,627	12,166	(539)	10,360
Capital outlay	4,000	4,346	-	4,346	-
Total Clerk of the Superior Court	467,875	474,286	482,741	(8,455)	453,914
District Attorney					
Purchased/contracted services	202,657	202,657	202,658	(1)	167,021
Supplies	19,733	19,733	19,733	-	19,400
Total District Attorney	222,390	222,390	222,391	(1)	186,421
Totals carried forward	4,602,318	4,749,573	4,131,151	618,422	4,160,339

(continued)

Thomas County, Georgia
General Fund
Schedule of Expenditures - Budget and Actual
For the Year Ended December 31, 2008
(With Comparative Actual Amounts for The Year Ended December 31, 2007)

	2008				Restated 2007
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Totals brought forward	$ 4,602,318	$ 4,749,573	$ 4,131,151	$ 618,422	$ 4,160,339
Judicial (Continued)					
State Court					
Personal services	113,289	113,289	112,202	1,087	114,543
Purchased/contracted services	22,250	25,250	25,957	(707)	22,744
Supplies	4,100	4,100	4,000	100	4,098
Total State Court	139,639	142,639	142,159	480	141,385
Magistrate Court					
Personal services	353,082	353,082	341,353	11,729	327,933
Purchased/contracted services	35,400	35,400	27,902	7,498	25,730
Supplies	15,750	16,750	14,768	1,982	13,586
Capital outlay	4,000	7,840	-	7,840	-
Total Magistrate Court	408,232	413,072	384,023	29,049	367,249
Probate Court					
Personal services	196,717	196,717	202,718	(6,001)	189,480
Purchased/contracted services	22,160	22,160	21,244	916	17,456
Supplies	6,000	6,000	5,031	969	4,265
Capital outlay	7,000	7,000	5,937	1,063	-
Total Probate Court	231,877	231,877	234,930	(3,053)	211,201
Juvenile Court					
Personal services	46,179	46,179	47,219	(1,040)	47,049
Purchased/contracted services	35,600	45,600	41,950	3,650	35,776
Supplies	1,750	15,750	15,959	(209)	6,682
Total Juvenile Court	83,529	107,529	105,128	2,401	89,507
Public Defender	297,000	297,000	295,520	1,480	291,765
Total Judicial	2,010,292	2,050,187	2,026,844	23,343	1,902,806
Totals carried forward	5,762,595	5,941,690	5,292,911	648,779	5,261,446

Thomas County, Georgia
General Fund
Schedule of Expenditures - Budget and Actual
For the Year Ended December 31, 2008
(With Comparative Actual Amounts for The Year Ended December 31, 2007)

	2008				Restated 2007
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Totals brought forward	$ 5,762,595	$ 5,941,690	$ 5,292,911	$ 648,779	$ 5,261,446
Public Safety					
Sheriff					
Personal services	2,133,277	2,133,277	2,072,546	60,731	1,941,997
Purchased/contracted services	216,140	216,140	169,139	47,001	207,444
Supplies	305,100	550,290	378,002	172,288	369,519
Capital outlay	139,348	204,348	355,714	(151,366)	289,657
Total Sheriff	2,793,865	3,104,055	2,975,401	128,654	2,808,617
Courthouse Security					
Personal services	180,708	180,708	156,544	24,164	152,478
Purchased/contracted services	7,000	7,000	-	7,000	647
Supplies	2,600	2,600	5,314	(2,714)	1,243
Total Courthouse Security	190,308	190,308	161,858	28,450	154,368
Criminal Investigation					
Personal services	300,699	300,699	241,785	58,914	229,680
Purchased/contracted services	42,176	42,864	40,550	2,314	29,716
Supplies	35,900	45,900	38,513	7,387	30,932
Capital outlay	28,500	27,812	25,704	2,108	24,786
Total Criminal Investigation	407,275	417,275	346,552	70,723	315,114
Jail Operations					
Personal services	1,259,688	1,259,688	1,246,433	13,255	1,172,253
Purchased/contracted services	171,792	171,792	205,562	(33,770)	181,616
Supplies	422,800	422,800	420,477	2,323	371,348
Capital outlay	3,800	3,800	-	3,800	-
Total Jail Operations	1,858,080	1,858,080	1,872,472	(14,392)	1,725,217
Corrections					
Personal services	1,088,993	1,088,993	1,147,000	(58,007)	1,041,324
Purchased/contracted services	301,920	303,295	260,525	42,770	296,386
Supplies	514,200	514,200	464,574	49,626	499,127
Capital outlay	59,500	58,125	-	58,125	-
Total Corrections	1,964,613	1,964,613	1,872,099	92,514	1,836,837
Totals carried forward	12,976,736	13,476,021	12,521,293	954,728	12,101,599

(continued)

Thomas County, Georgia
General Fund
Schedule of Expenditures - Budget and Actual
For the Year Ended December 31, 2008
(With Comparative Actual Amounts for The Year Ended December 31, 2007)

	2008				Restated 2007
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Totals brought forward	$ 12,976,736	$ 13,476,021	$ 12,521,293	$ 954,728	$ 12,101,599
Public Safety (Continued)					
Coroner/Medical Examiner					
Personal services	29,754	29,754	30,048	(294)	28,581
Purchased/contracted services	22,000	27,500	27,941	(441)	13,659
Supplies	650	2,250	1,335	915	1,098
Total Coroner/Medical Examiner	52,404	59,504	59,324	180	43,338
Other Protection					
Animal control	267,000	267,000	267,000	-	267,000
Total Public Safety	7,533,545	7,860,835	7,554,706	306,129	7,150,491
Public Works					
Administration					
Personal services	1,914,048	1,873,722	1,829,318	44,404	1,751,147
Purchased/contracted services	349,870	348,590	259,890	88,700	286,101
Supplies	1,246,000	1,379,800	864,903	514,897	1,103,624
Capital outlay	130,000	128,625	57,694	70,931	151,524
Other	-	-	784	(784)	20,315
Total Administration	3,639,918	3,730,737	3,012,589	718,148	3,312,711
Sanitation					
Personal services	234,751	234,751	260,288	(25,537)	206,091
Purchased/contracted services	409,186	409,186	282,221	126,965	325,087
Supplies	125,350	169,850	178,092	(8,242)	133,776
Capital outlay	-	50,000	-	50,000	-
Total Sanitation	769,287	863,787	720,601	143,186	664,954
Totals carried forward	17,705,345	18,397,049	16,580,807	1,816,242	16,389,602

(continued)

Thomas County, Georgia
General Fund
Schedule of Expenditures - Budget and Actual
For the Year Ended December 31, 2008
(With Comparative Actual Amounts for The Year Ended December 31, 2007)

	2008				Restated 2007
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Totals brought forward	$ 17,705,345	$ 18,397,049	$ 16,580,807	$ 1,816,242	$ 16,389,602
Public Works (Continued)					
Maintenance and Shop					
Personal services	372,871	389,871	408,733	(18,862)	396,907
Purchased/contracted services	15,128	15,128	9,068	6,060	13,960
Supplies	75,800	101,200	103,630	(2,430)	91,432
Capital outlay	21,500	21,500	18,530	2,970	-
Total Maintenance and Shop	485,299	527,699	539,961	(12,262)	502,299
Total Public Works	4,894,504	5,122,223	4,273,151	849,072	4,479,964
Health and Welfare					
Health - public health administration	576,500	591,695	576,400	15,295	575,211
Welfare - community service	71,000	76,700	91,543	(14,843)	65,646
Welfare - capital outlay	24,000	24,000	23,065	935	6,172
Total Health and Welfare	671,500	692,395	691,008	1,387	647,029
Culture					
Libraries	818,000	818,000	891,291	(73,291)	947,164
Housing and Development					
Agricultural Resources					
Personal services	131,769	131,769	130,291	1,478	127,312
Purchased/contracted services	11,350	11,350	9,683	1,667	9,783
Supplies	17,530	23,030	20,096	2,934	25,765
Capital outlay	27,438	27,438	-	27,438	-
Total Agricultural Resources	188,087	193,587	160,070	33,517	162,860
Forest Resources	8,335	8,335	8,335	-	8,335
Protective Inspection Administration					
Personal services	367,516	367,516	327,538	39,978	287,008
Purchased/contracted services	16,656	18,031	13,558	4,473	13,161
Supplies	15,600	15,600	24,301	(8,701)	18,906
Capital outlay	5,400	12,125	-	12,125	15,837
Total Protective Inspection Administration	405,172	413,272	365,397	47,875	334,912
Totals carried forward	20,281,738	21,050,337	19,236,869	1,813,468	18,992,201

(continued)

Thomas County, Georgia
General Fund
Schedule of Expenditures - Budget and Actual
For the Year Ended December 31, 2008
(With Comparative Actual Amounts for The Year Ended December 31, 2007)

	2008				Restated 2007
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Totals brought forward	$ 20,281,738	$ 21,050,337	$ 19,236,869	$ 1,813,468	$ 18,992,201
Housing and Development (Continued)					
Planning and Zoning					
Personal services	3,768	3,768	692	3,076	1,750
Purchased/contracted services	7,100	19,100	18,217	883	100,519
Supplies	950	950	392	558	193
Capital outlay	4,000	4,000	-	4,000	-
Total Planning and Zoning	15,818	27,818	19,301	8,517	102,462
Code Enforcement					
Personal services	-	40,326	27,945	12,381	-
Purchased/contracted services	-	2,655	3,363	(708)	-
Supplies	-	6,200	5,998	202	-
Total Code Enforcement	-	49,181	37,306	11,875	-
Economic Development	25,000	4,800	-	4,800	-
Total Housing and Development	642,412	696,993	590,409	106,584	608,569
Debt Service					
Principal	-	-	-	-	10,035
Interest	140,000	77,000	76,222	778	124,298
Total Debt Service	140,000	77,000	76,222	778	134,333
Total Expenditures	$ 20,462,556	$ 21,209,136	$ 19,369,698	$ 1,839,438	$ 19,228,996

Thomas County, Georgia
Emergency Services Fund
Comparative Balance Sheet
December 31, 2008 and 2007

	2008	2007
Assets		
Cash and cash equivalents	$ 1,494,566	$ 1,073,739
Receivables:		
Accounts	103,700	130,310
Property taxes	392,874	189,026
Interfund	95,320	95,320
Prepaid items	9,527	20,052
Total Assets	$ 2,095,987	$ 1,508,447
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ 2,285	$ 4,669
Accrued expenditures	120,340	73,883
Interfund	159,588	496,858
Deferred revenue	292,000	117,000
Total Liabilities	574,213	692,410
Fund Balances		
Reserved for prepaid items	9,527	20,052
Unreserved	1,512,247	795,985
Total Fund Balances	1,521,774	816,037
Total Liabilities and Fund Balances	$ 2,095,987	$ 1,508,447

Thomas County, Georgia
Combining Balance Sheet
Nonmajor Governmental Funds - By Fund Type
December 31, 2008

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Fund	Total Nonmajor Governmental Funds
Assets			
Cash and cash equivalents	$ 1,143,850	$ 1,600	$ 1,145,450
Receivables:			
Accounts	118,301	-	118,301
Taxes	308,321	-	308,321
Intergovernmental	-	41,749	41,749
Interfund	11,249	-	11,249
Prepaid items	15,085	-	15,085
Total Assets	$ 1,596,806	$ 43,349	$ 1,640,155
Liabilities and Fund Balances			
Liabilities			
Accounts payable	$ 69,507	$ 41,749	$ 111,256
Accrued expenditures	96,763	-	96,763
Intergovernmental payable	24,195	-	24,195
Interfund payable	246,850	-	246,850
Deferred revenue	206,500	1,600	208,100
Total Liabilities	643,815	43,349	687,164
Fund Balances			
Reserved for:			
Prepaid items	15,085	-	15,085
Program purposes	1,027,758	-	1,027,758
Unreserved	(89,852)	-	(89,852)
Total Fund Balances	952,991	-	952,991
Total Liabilities and Fund Balances	$ 1,596,806	$ 43,349	$ 1,640,155

Thomas County, Georgia
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds - By Fund Type
For the Year Ended December 31, 2008

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Fund	Total Nonmajor Governmental Funds
Revenues			
Taxes	$ 1,806,313	$ -	$ 1,806,313
Intergovernmental	16,000	166,018	182,018
Charges for services	817,017	-	817,017
Impact fees	225,681	-	225,681
Fines and forfeitures	133,742	-	133,742
Investment earnings	17,134	-	17,134
Contributions and donations	500	-	500
Miscellaneous	5,327	-	5,327
Total Revenues	3,021,714	166,018	3,187,732
Expenditures			
Current:			
General government	76,245	-	76,245
Judicial	30,409	-	30,409
Public safety	3,080,636	-	3,080,636
Health and welfare	68,569	-	68,569
Intergovernmental	24,551	-	24,551
Capital Outlay	-	166,018	166,018
Debt Service			
Principal	79,871	-	79,871
Interest and fiscal charges	28,855	-	28,855
Total Expenditures	3,389,136	166,018	3,555,154
(Deficiency) of Revenues (Under) Expenditures	(367,422)	-	(367,422)
Other Financing Sources			
Proceeds from capital asset dispositions	3,400	-	3,400
Transfers in	463,500	-	463,500
Total Other Financing Sources	466,900	-	466,900
Net Change in Fund Balances	99,478	-	99,478
Fund Balances Beginning of Year	853,513	-	853,513
Fund Balances End of Year	$ 952,991	$ -	$ 952,991

Thomas County, Georgia
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2008
(With Comparative Totals At December 31, 2007)

	2008													2007
	Law Library	Hotel Motel Tax	Old Emergency Services	Fire Districts 1 & 2	Fire District 3	Drug Abuse	Sheriff's Drug Forfeiture	Federal Drug Forfeiture	Sheriff's Social Security	Enhanced 911	Impact Fees	Airport	Total Nonmajor Special Revenue Funds	Total Nonmajor Special Revenue Funds
Assets														
Cash and cash equivalents	$ 21,624	$ 85,529	$ -	$ 13,750	$ 341,615	$ 42,543	$ 50,372	$ 29,036	$ 23,088	$ 7,592	$ 249,508	$ 279,193	$ 1,143,850	$ 467,867
Receivables:														
Accounts	-	5,590	-	-	-	-	-	-	-	112,711	-	-	118,301	150,138
Taxes	-	-	24,195	149,035	135,091	-	-	-	-	-	-	-	308,321	119,067
Interfund	-	-	-	-	11,249	-	-	-	-	-	-	-	11,249	464,828
Prepaid items	-	-	-	3,176	8,733	-	-	-	-	3,176	-	-	15,085	29,632
Total Assets	$ 21,624	$ 91,119	$ 24,195	$ 165,961	$ 496,688	$ 42,543	$ 50,372	$ 29,036	$ 23,088	$ 123,479	$ 249,508	$ 279,193	$ 1,596,806	$ 1,231,532
Liabilities and Fund Balances														
Liabilities														
Accounts payable	$ 2,757	$ 10,813	$ -	$ 5,481	$ 50,456	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 69,507	$ 30,458
Accrued expenditures	-	-	-	20,974	26,866	-	-	-	-	48,923	-	-	96,763	$ 61,731
Intergovernmental payable	-	-	24,195	-	-	-	-	-	-	-	-	-	24,195	24,301
Interfund payable	-	-	-	118,682	51,056	-	-	-	-	67,015	7,097	3,000	246,850	178,662
Deferred property taxes	-	-	-	107,500	99,000	-	-	-	-	-	-	-	206,500	82,867
Total Liabilities	2,757	10,813	24,195	252,637	227,378	-	-	-	-	115,938	7,097	3,000	643,815	378,019
Fund Balances														
Reserved for:														
Prepaid items	-	-	-	3,176	8,733	-	-	-	-	3,176	-	-	15,085	29,632
Program purposes	18,867	80,306	-	-	260,577	42,543	50,372	29,036	23,088	4,365	242,411	276,193	1,027,758	823,881
Unreserved	-	-	-	(89,852)	-	-	-	-	-	-	-	-	(89,852)	-
Total Fund Balances	18,867	80,306	-	(86,676)	269,310	42,543	50,372	29,036	23,088	7,541	242,411	276,193	952,991	853,513
Total Liabilities and Fund Balances	$ 21,624	$ 91,119	$ 24,195	$ 165,961	$ 496,688	$ 42,543	$ 50,372	$ 29,036	$ 23,088	$ 123,479	$ 249,508	$ 279,193	$ 1,596,806	$ 1,231,532

Thomas County, Georgia
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2008
(With Comparative Totals For the Year Ended December31, 2007)

	2008													2007
	Law Library	Hotel Motel Tax	Old Emergency Services	Fire Districts 1 & 2	Fire District 3	Drug Abuse	Sheriff's Drug Forfeiture	Federal Drug Forfeiture	Sheriff's Social Security	Enhanced 911	Impact Fees	Airport	Total Nonmajor Special Revenue Funds	Total Nonmajor Special Revenue Funds
Revenues														
Taxes	$ -	$ 89,498	$ 260	$ 820,926	$ 895,629	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,806,313	$ 1,742,386
Intergovernmental	-	-	-	-	16,000	-	-	-	-	-	-	-	16,000	10,783
Charges for services	-	-	-	-	-	-	-	-	6,400	810,617	-	-	817,017	791,690
Impact fees	-	-	-	-	-	-	-	-	-	-	225,681	-	225,681	19,379
Fines and forfeitures	32,113	-	-	-	-	57,621	43,844	164	-	-	-	-	133,742	117,825
Investment earnings	156	1,037	-	4	60	1,256	891	-	-	219	4,451	9,060	17,134	11,446
Contributions and donations	-	-	-	-	500	-	-	-	-	-	-	-	500	1,000
Miscellaneous	-	-	-	-	5,327	-	-	-	-	-	-	-	5,327	-
Total Revenues	32,269	90,535	260	820,930	917,516	58,877	44,735	164	6,400	810,836	230,132	9,060	3,021,714	2,694,509
Expenditures														
Current:														
General government	-	66,672	-	-	-	-	-	-	-	-	6,573	3,000	76,245	57,008
Judicial	30,409	-	-	-	-	-	-	-	-	-	-	-	30,409	34,863
Public safety	-	-	-	820,887	1,032,442	-	24,705	-	2,452	1,200,150	-	-	3,080,636	3,172,861
Health and welfare	-	-	-	-	-	68,569	-	-	-	-	-	-	68,569	66,840
Intergovernmental	-	-	260	-	-	-	24,291	-	-	-	-	-	24,551	28,372
Debt Service:														
Principal	-	-	-	-	-	-	-	-	-	79,871	-	-	79,871	77,117
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	28,855	-		28,855	31,609
Total Expenditures	30,409	66,672	260	820,887	1,032,442	68,569	48,996	-	2,452	1,308,876	6,573	3,000	3,389,136	3,468,670
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,860	23,863	-	43	(114,926)	(9,692)	(4,261)	164	3,948	(498,040)	223,559	6,060	(367,422)	(774,161)
Other Financing Sources														
Proceeds from capital asset dispositions	-	-	-	-	3,400	-	-	-	-	-	-	-	3,400	-
Transfers in	-	-	-	-	-	-	-	-	-	463,500	-	-	463,500	417,449
Total Other Financing Sources	-	-	-	-	3,400	-	-	-	-	463,500	-	-	466,900	417,449
Net Change in Fund Balances	1,860	23,863	-	43	(111,526)	(9,692)	(4,261)	164	3,948	(34,540)	223,559	6,060	99,478	(356,712)
Fund Balances Beginning of Year	17,007	56,443	-	(86,719)	380,836	52,235	54,633	28,872	19,140	42,081	18,852	270,133	853,513	1,210,225
Fund Balances End of Year	$ 18,867	$ 80,306	$ -	$ (86,676)	$ 269,310	$ 42,543	$ 50,372	$ 29,036	$ 23,088	$ 7,541	$ 242,411	$ 276,193	$ 952,991	$ 853,513

Thomas County, Georgia
Law Library Fund
Comparative Balance Sheet
December 31, 2008 and 2007

	2008	2007
Assets		
Cash and cash equivalents	$ 21,624	$ 20,666
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ 2,757	$ 3,659
Fund Balances		
Reserved for program purposes	18,867	17,007
Total Liabilities and Fund Balances	$ 21,624	$ 20,666

Thomas County, Georgia
Law Library Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2008
(With Comparative Actual Amounts for The Year Ended December 31, 2007)

	2008				2007
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Fines and forfeitures	$ 30,000	$ 30,000	$ 32,113	$ 2,113	$ 20,183
Investment earnings	-	-	156	156	355
Total Revenues	30,000	30,000	32,269	2,269	20,538
Expenditures					
Current:					
Judicial	30,000	30,000	30,409	(409)	34,863
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ -	$ -	1,860	$ 1,860	(14,325)
Fund Balances Beginning of Year			17,007		31,332
Fund Balances End of Year			$ 18,867		$ 17,007

Thomas County, Georgia
Hotel Motel Tax Fund
Comparative Balance Sheet
December 31, 2008 and 2007

	2008	2007
Assets		
Cash and cash equivalents		
Receivables:	$ 85,529	$ -
Accounts	5,590	840
Interfund	-	66,729
Total Assets	$ 91,119	$ 67,569
Liabilities and Fund Balance		
Liabilities		
Accounts payable	$ 10,813	$ 11,126
Fund Balances		
Reserved for program purposes	80,306	56,443
Total Liabilities and Fund Balance	$ 91,119	$ 67,569

Thomas County, Georgia
Hotel Motel Tax Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2008
(With Comparative Actual Amounts for The Year Ended December 31, 2007)

	2008				2007
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Hotel motel taxes	$ 100,000	$ 100,000	$ 89,498	$ (10,502)	$ 112,887
Investment earnings	-	-	1,037	1,037	-
Total Revenues	100,000	100,000	90,535	(9,465)	112,887
Expenditures					
Current:					
General government	100,000	100,000	66,672	33,328	56,444
Excess of Revenues Over Expenditures	$ -	$ -	23,863	$ 23,863	56,443
Fund Balances Beginning of Year			56,443		-
Fund Balances End of Year			$ 80,306		$ 56,443

Thomas County, Georgia
Old Emergency Services Fund
Comparative Balance Sheet
December 31, 2008 and 2007

	2008	2007
Assets		
Taxes receivable	$ 24,195	$ 24,301
Liabilities		
Intergovernmental payable	$ 24,195	$ 24,301

Thomas County, Georgia
Old Emergency Services Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2008
(With Comparative Actual Amounts for The Year Ended December 31, 2007)

	2008				2007
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Taxes	$ 300	$ 300	$ 260	$ (40)	$ 73
Expenditures					
Intergovernmental	300	300	260	40	73
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-	-
Fund Balances Beginning of Year	-	-	-	-	-
Fund Balances End of Year	$ -	$ -	$ -	$ -	$ -

Thomas County, Georgia
Fire District 1 & 2 Fund
Comparative Balance Sheet
December 31, 2008 and 2007

	2008	2007
Assets		
Cash and cash equivalents	$ 13,750	$ -
Property taxes receivable	149,035	72,876
Prepaid items	3,176	4,977
Total Assets	$ 165,961	$ 77,853
Liabilities and Fund Balances (Deficits)		
Liabilities		
Accounts payable	$ 5,481	$ 2,655
Accrued expenditures	20,974	9,774
Interfund payable	118,682	99,743
Deferred revenue	107,500	52,400
Total Liabilities	252,637	164,572
Fund Balances (Deficits)		
Reserved for prepaid items	3,176	4,977
Unreserved	(89,852)	(91,696)
Total Fund Balances (Deficits)	(86,676)	(86,719)
Total Liabilities and Fund Balances (Deficits)	$ 165,961	$ 77,853

Thomas County, Georgia
Fire District 1 & 2 Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2008
(With Comparative Actual Amounts for The Year Ended December 31, 2007)

	2008				2007
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Property taxes	$ 755,441	$ 755,441	$ 820,926	$ 65,485	$ 827,728
Investment earnings	-	-	4	4	-
Total Revenues	755,441	755,441	820,930	65,489	827,728
Expenditures					
Current:					
Public safety	755,441	755,441	820,887	(65,446)	1,195,570
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ -	$ -	43	$ 43	(367,842)
Fund Balances Beginning of Year			(86,719)		281,123
Fund Balances End of Year			$ (86,676)		$ (86,719)

Thomas County, Georgia
Fire District 3
Comparative Balance Sheet
December 31, 2008 and 2007

	2008	2007
Assets		
Cash and cash equivalents	$ 341,615	$ -
Receivables:		
Property taxes	135,091	52,961
Interfund	11,249	398,099
Prepaid items	8,733	18,278
Total Assets	$ 496,688	$ 469,338
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ 50,456	$ 4,122
Accrued expenditures	26,866	16,689
Interfund payable	51,056	37,224
Deferred revenue	99,000	30,467
Total Liabilities	227,378	88,502
Fund Balances		
Reserved for prepaid items	8,733	18,278
Unreserved	260,577	362,558
Total Fund Balances	269,310	380,836
Total Liabilities and Fund Balances	$ 496,688	$ 469,338

Thomas County, Georgia
Fire District 3 Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2008
(With Comparative Actual Amounts for The Year Ended December 31, 2007)

	2008				2007
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Property taxes	$ 901,906	$ 901,906	$ 895,629	$ (6,277)	$ 801,698
Intergovernmental	-	-	16,000	16,000	10,783
Investment earnings	-	-	60	60	-
Contributions and donations	-	-	500	500	1,000
Miscellaneous	-	-	5,327	5,327	-
Total Revenues	901,906	901,906	917,516	15,610	813,481
Expenditures					
Current:					
Public safety	901,906	901,906	1,032,442	(130,536)	909,422
(Deficiency) of Revenues (Under) Expenditures	-	-	(114,926)	(114,926)	(95,941)
Other Financing Sources					
Sale of capital assets	-	-	3,400	3,400	-
Net Change in Fund Balances	$ -	$ -	(111,526)	$ (111,526)	(95,941)
Fund Balances Beginning of Year			380,836		476,777
Fund Balances End of Year			$ 269,310		$ 380,836

Thomas County, Georgia
Drug Abuse Fund
Comparative Balance Sheet
December 31, 2008 and 2007

	2008	2007
Assets		
Cash and cash equivalents	$ 42,543	$ 52,235
Fund Balances		
Reserved for program purposes	$ 42,543	$ 52,235

Thomas County, Georgia
Drug Abuse Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2008
(With Comparative Actual Amounts for The Year Ended December 31, 2007)

	2008				2007
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Fines and forfeitures	$ 50,000	$ 50,000	$ 57,621	$ 7,621	$ 45,070
Investment earnings	1,000	1,000	1,256	256	2,325
Total Revenues	51,000	51,000	58,877	7,877	47,395
Expenditures					
Current:					
Health and welfare	51,000	51,000	68,569	(17,569)	66,840
(Deficiency) of Revenues (Under) Expenditures	$ -	$ -	(9,692)	$ (9,692)	(19,445)
Fund Balances Beginning of Year			52,235		71,680
Fund Balances End of Year			$ 42,543		$ 52,235

Thomas County, Georgia
Sheriff's Drug Forfeiture Fund
Comparative Balance Sheet
December 31, 2008 and 2007

	2008	2007
Assets		
Cash and cash equivalents	$ 50,372	$ 54,633
Fund Balances		
Reserved for program purposes	$ 50,372	$ 54,633

Thomas County, Georgia
Sheriff's Drug Forfeiture Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2008
(With Comparative Actual Amounts for The Year Ended December 31, 2007)

	2008				2007
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Fines and forfeitures	$ 60,000	$ 60,000	$ 43,844	$ (16,156)	$ 52,572
Investment earnings	-	-	891	891	1,785
Total Revenues	60,000	60,000	44,735	(15,265)	54,357
Expenditures					
Current:					
Public safety	60,000	60,000	24,705	35,295	7,073
Intergovernmental	-	-	24,291	(24,291)	28,299
Total Expenditures	60,000	60,000	48,996	11,004	35,372
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ -	$ -	(4,261)	$ (4,261)	18,985
Fund Balances Beginning of Year			54,633		35,648
Fund Balances End of Year			$ 50,372		$ 54,633

Thomas County, Georgia
Federal Drug Forfeiture Fund
Comparative Balance Sheet
December 31, 2008 and 2007

	2008	2007
Assets		
Cash and equivalents	$ 29,036	$ 28,872
Fund Balances		
Reserved for program purposes	$ 29,036	$ 28,872

Thomas County, Georgia
Federal Drug Forfeiture Fund
Schedule of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2008
(With Comparative Actual Amounts for The Year Ended December 31, 2007)

	2008				2007
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Fines and forfeitures	$ 30,000	$ 30,000	$ 164	$ (29,836)	$ -
Investment earnings	-	-	-	-	381
Total Revenues	30,000	30,000	164	(29,836)	381
Expenditures					
Current:					
Public Safety	30,000	30,000	-	30,000	-
Excess of Revenues Over Expenditures	$ -	$ -	164	$ 164	381
Fund Balances Beginning of Year			28,872		28,491
Fund Balances End of Year			$ 29,036		$ 28,872

Thomas County, Georgia
Sheriff's Social Security Fund
Comparative Balance Sheet
December 31, 2008 and 2007

	2008	2007
Assets		
Cash and cash equivalents	$ 23,088	$ 19,140
Fund Balances		
Reserved for program purposes	$ 23,088	$ 19,140

Thomas County, Georgia
Sheriff's Social Security Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2008
(With Comparative Actual Amounts for The Year Ended December 31, 2007)

	2008				2007
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Charges for services	$ 8,000	$ 8,000	$ 6,400	$ (1,600)	$ 5,200
Expenditures					
Current:					
Public safety	8,000	8,000	2,452	5,548	4,893
Excess of Revenues Over Expenditures	$ -	$ -	3,948	$ 3,948	307
Fund Balances Beginning of Year			19,140		18,833
Fund Balances End of Year			$ 23,088		$ 19,140

Thomas County, Georgia
Emergency 911 Fund
Comparative Balance Sheet
December 31, 2008 and 2007

	2008	2007
Assets		
Cash and cash equivalents	$ 7,592	$ 2,772
Accounts receivable	112,711	118,227
Prepaid items	3,176	6,377
Total Assets	$ 123,479	$ 127,376
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ -	$ 8,896
Accrued expenditures	48,923	35,268
Interfund payable	67,015	41,131
Total Liabilities	115,938	85,295
Fund Balances		
Reserved for:		
Prepaid items	3,176	6,377
Program purposes	4,365	35,704
Total Fund Balances	7,541	42,081
Total Liabilities and Fund Balances	$ 123,479	$ 127,376

Thomas County, Georgia
Emergency 911 Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2008
(With Comparative Actual Amounts for The Year Ended December 31, 2007)

	2008				2007
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Charges for services	$ 650,000	$ 650,000	$ 810,617	$ 160,617	$ 786,490
Investment earnings	-	-	219	219	645
Total Revenues	650,000	650,000	810,836	160,836	787,135
Expenditures					
Current:					
Public safety	1,258,718	1,258,718	1,200,150	58,568	1,055,903
Debt Service:					
Principal	79,871	79,871	79,871	-	77,117
Interest	28,855	28,855	28,855	-	31,609
Total Expenditures	1,367,444	1,367,444	1,308,876	58,568	1,164,629
Excess (Deficiency) of Revenues Over (Under) Expenditures	(717,444)	(717,444)	(498,040)	219,404	(377,494)
Other Financing Sources					
Transfers in	717,444	717,444	463,500	(253,944)	417,449
Net Change in Fund Balances	$ -	$ -	(34,540)	$ (34,540)	39,955
Fund Balances Beginning of Year			42,081		2,126
Fund Balances End of Year			$ 7,541		$ 42,081

Thomas County, Georgia
Impact Fees Fund
Comparative Balance Sheet
December 31, 2008 and 2007

	2008	2007
Assets		
Cash and cash equivalents	$ 249,508	$ 19,416
Liabilities and Fund Balances		
Liabilities		
Interfund payable	$ 7,097	$ 564
Fund Balances		
Reserved for program purposes	242,411	18,852
Total Liabilities and Fund Balances	$ 249,508	$ 19,416

Thomas County, Georgia
Impact Fees Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2008

	2008				2007
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Impact fees	$ 322,982	$ 322,982	$ 225,681	$ (97,301)	$ 19,379
Investment earnings	-	-	4,451	4,451	37
Total Revenues	322,982	322,982	230,132	(92,850)	19,416
Expenditures					
Current:					
General government	-	-	6,573	(6,573)	564
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ 322,982	$ 322,982	223,559	$ (99,423)	18,852
Fund Balances Beginning of Year			18,852		-
Fund Balances End of Year			$ 242,411		$ 18,852

Thomas County, Georgia
Airport Fund
Comparative Balance Sheet
December 31, 2008 and 2007

	2008	2007
Assets		
Cash and cash equivalents	$ 279,193	$ 270,133
Liabilities and Fund Balances		
Liabilities		
Interfund payable	$ 3,000	$ -
Fund Balances		
Reserved for program purposes	276,193	270,133
Total Liabilities and Fund Balances	$ 279,193	$ 270,133

Thomas County, Georgia
Airport Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2008
(With Comparative Actual Amounts for The Year Ended December 31, 2007)

	2008				2007
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Investment earnings	$ 1,000	$ 1,000	$ 9,060	$ 8,060	$ 5,918
Expenditures					
Current:					
General government	2,000	2,000	3,000	(1,000)	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ (1,000)	$ (1,000)	6,060	$ 9,060	5,918
Fund Balances Beginning of Year			270,133		264,215
Fund Balances End of Year			$ 276,193		$ 270,133

Thomas County, Georgia
2000 SPLOST Fund
Comparative Balance Sheet
December 31, 2008 and 2007

	2008	2007
Assets		
Cash and cash equivalents	$ 1,248,683	$ 1,532,297
Fund Balances		
Reserved for program purposes	$ 1,248,683	$ 1,532,297

Thomas County, Georgia
2000 SPLOST Fund - Thomas County Fund
Project Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Project Period Ended December 31, 2008

	Project Length Budget	2008	2007	2006	2005	2004	2003	2002	2001	Project Length Total	Variance With Project Budget
Revenues											
Intergovernmental	$ 1,225,000	$ -	$ 195,364	$ 39,545	$ 102,622	$ 165,468	$ 225,083	$ 220,328	$ 75,904	$ 1,024,314	$ (200,686)
Investment earnings	20,000	30,381	82,256	84,098	71,951	33,289	23,847	14,260	6,763	346,845	326,845
Contributions	20,000	-	-	1,260	-	-	-	30,000	20,000	51,260	31,260
Total Revenues	1,265,000	30,381	277,620	124,903	174,573	198,757	248,930	264,588	102,667	1,422,419	157,419
Expenditures											
Capital Outlay											
Equipment	718,000	121,950	-	-	-	-	42,625	112,893	533,338	810,806	(92,806)
Roads and bridges	4,347,000	192,045	635,264	322,487	490,044	501,263	403,004	511,145	402,658	3,457,910	889,090
Debt Service											
Principal	-	-	-	-	-	-	-	227,203	96,797	324,000	(324,000)
Interest	-	-	-	-	-	-	-	3,198	4,085	7,283	(7,283)
Total Expenditures	5,065,000	313,995	635,264	322,487	490,044	501,263	445,629	854,439	1,036,878	4,599,999	465,001
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,800,000)	(283,614)	(357,644)	(197,584)	(315,471)	(302,506)	(196,699)	(589,851)	(934,211)	(3,177,580)	622,420
Other Financing Sources											
Transfers in	3,800,000	-	-	46,523	30,982	50,870	869,907	1,627,169	1,476,812	4,102,263	302,263
General obligation bonds	-	-	-	-	-	-	-	-	324,000	324,000	324,000
Total Other Financing Sources	3,800,000	-	-	46,523	30,982	50,870	869,907	1,627,169	1,800,812	4,426,263	626,263
Net Change in Fund Balances	$ -	(283,614)	(357,644)	(151,061)	(284,489)	(251,636)	673,208	1,037,318	866,601	$ 1,248,683	$ 1,248,683
Fund Balances Beginning of Year		1,532,297	1,889,941	2,041,002	2,325,491	2,577,127	1,903,919	866,601	-		
Fund Balances End of Year		$ 1,248,683	$ 1,532,297	$ 1,889,941	$ 2,041,002	$ 2,325,491	$ 2,577,127	$ 1,903,919	$ 866,601		

Thomas County, Georgia
2006 SPLOST Fund
Comparative Balance Sheet
December 31, 2008 and 2007

	2008	2007
Assets		
Cash and cash equivalents	$ 4,696,934	$ 3,122,467
Receivables:		
Intergovernmental	71,153	-
Interfund	841,437	845,558
Total Assets	$ 5,609,524	$ 3,968,025
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ 933,823	$ 351,412
Intergovernmental payable	27,776	27,776
Total Liabilities	961,599	379,188
Fund Balances		
Reserved for program purposes	4,647,925	3,588,837
Total Liabilities and Fund Balances	$ 5,609,524	$ 3,968,025

Thomas County, Georgia
2006 SPLOST Fund
Project Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Project Period Ended December 31, 2008

	Project Length Budget	2008	2007	Project Length Total	Variance With Project Budget
Revenues					
Investment earnings	$ 127,839	$ 90,367	$ 55,764	$ 146,131	$ 18,292
Miscellaneous	-	71,152	-	71,152	71,152
Total Revenues	127,839	161,519	55,764	217,283	89,444
Expenditures					
Intergovernmental	1,000,000	166,656	166,656	333,312	666,688
Capital Outlay	23,325,599	3,875,873	1,288,292	5,164,165	18,161,434
Total Expenditures	24,325,599	4,042,529	1,454,948	5,497,477	18,828,122
(Deficiency) of Revenues (Under) Expenditures	(24,197,760)	(3,881,010)	(1,399,184)	(5,280,194)	18,917,566
Other Financing Sources					
Transfers in	24,197,760	4,940,098	4,988,021	9,928,119	(14,269,641)
Net Change in Fund Balances	$ -	1,059,088	3,588,837	$ 4,647,925	$ 4,647,925
Fund Balances Beginning of Year		3,588,837	-		
Fund Balances End of Year		$ 4,647,925	$ 3,588,837		

Thomas County, Georgia
County-wide 2006 SPLOST Fund
Comparative Balance Sheet
December 31, 2008 and 2007

	2008	2007
Assets		
Sales tax receivable	$ 1,251,840	$ 1,257,971
Liabilities		
Intergovernmental payable	$ 410,403	$ 412,413
Interfund payable	841,437	845,558
Total Liabilities	$ 1,251,840	$ 1,257,971

Thomas County, Georgia
County-wide 2006 SPLOST Fund
Project Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Project Period Ended December 31, 2008

	Project Length Budget	2008	2007	Project Length Total	Variance With Project Budget
Revenues					
Sales taxes	$ 36,000,000	$ 7,349,586	$ 7,420,884	$ 14,770,470	$ (21,229,530)
Expenditures					
Intergovernmental	11,802,240	2,409,488	2,432,863	4,842,351	6,959,889
Excess (Deficiency) of Revenues Over (Under) Expenditures	24,197,760	4,940,098	4,988,021	9,928,119	(14,269,641)
Other Financing Uses					
Transfers out	(24,197,760)	(4,940,098)	(4,988,021)	(9,928,119)	14,269,641
Net Change in Fund Balances	$ -	-	-	$ -	$ -
Fund Balances Beginning of Year		-	-		
Fund Balances End of Year		$ -	$ -		

Thomas County, Georgia
CDBG 2004 Fund
Comparative Statement of Revenues, Expenditures
and Changes in Fund Balances
For the Years Ended December 31, 2008 and 2007

	2008	2007
Revenues		
Intergovernmental	$ -	$ 218,142
Expenditures		
Capital Outlay	-	218,142
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-
Fund Balances Beginning of Year	-	-
Fund Balances End of Year	$ -	$ -

Thomas County, Georgia
CDBG 2007 Fund
Balance Sheet
December 31, 2008

Assets		
Cash and cash equivalents	$	1,600
Intergovernmental receivable		41,749
Total Assets	$	43,349
Liabilities		
Accounts payable	$	41,749
Deferred revenue		1,600
Total Liabilities	$	43,349

Thomas County, Georgia
CDBG 2007 Fund
Project Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Project Period Ended December 31, 2008

	Project Length Budget	2008	2007	Project Length Total	Variance With Project Budget
Revenues					
Intergovernmental	$ 290,547	$ 166,018	$ 6,000	$ 172,018	$ (118,529)
Expenditures					
Capital Outlay:					
Public works:					
Administration	17,425	8,000	6,000	14,000	3,425
Street improvements	199,124	108,018	-	108,018	91,106
Flood and drainage	61,300	50,000	-	50,000	11,300
Contingency	12,698	-	-	-	12,698
Total Expenditures	290,547	166,018	6,000	172,018	118,529
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ -	-	-	$ -	$ -
Fund Balances Beginning of Year		-	-		
Fund Balances End of Year		$ -	$ -		

Thomas County, Georgia
Area Transit Fund
Comparative Statement of Net Assets
December 31, 2008 and 2007

	2008	Restated 2007
Assets		
Current Assets:		
Cash and cash equivalents	$ 51,830	$ 60,591
Intergovernmental receivable	265,612	313,692
Prepaid items	4,763	8,791
Total Current Assets	322,205	383,074
Capital Assets - Depreciable, Net	711,539	645,290
Total Assets	1,033,744	1,028,364
Liabilities		
Current Liabilities:		
Accounts payable	84	-
Accrued expenses	10,290	4,599
Interfund payable	106,608	200,095
Compensated absences payable	8,025	6,195
Total Current Liabilities	125,007	210,889
Long-term Liabilities:		
Compensated absences payable (net of current portion)	2,675	2,065
Total Liabilities	127,682	212,954
Net Assets		
Invested in capital assets	711,539	645,290
Unrestricted	194,523	170,120
Total Net Assets	$ 906,062	$ 815,410

Thomas County, Georgia
Area Transit Fund
Comparative Statement of Revenues,
Expenses and Changes in Fund Net Assets
For the Years Ended December 31, 2008 and 2007

	2008	Restated 2007
Operating Revenues		
Charges for services	$ 884,319	$ 655,101
Miscellaneous	71	13,537
Total Operating Revenues	884,390	668,638
Operating Expenses		
Personal services	650,498	570,062
Purchased services	69,462	70,376
Supplies	284,032	205,360
Depreciation	109,753	95,482
Total Operating Expenses	1,113,745	941,280
Operating (Loss)	(229,355)	(272,642)
Non-operating Revenues (Expenses)		
Operating grants	143,667	333,678
Investment earnings	338	364
Loss on disposal of capital assets	(85,598)	-
Total Non-operating Revenues (Expenses)	58,407	334,042
Income Before Capital Contributions	(170,948)	61,400
Capital Contributions	261,600	221,759
Change in Net Assets	90,652	283,159
Net Assets Beginning of Year - as Restated	815,410	532,251
Net Assets End of Year	$ 906,062	$ 815,410

Thomas County, Georgia
Area Transit Fund
Comparative Statement of Cash Flows
For the Years Ended December 31, 2008 and 2007

	2008	Restated 2007
Increase (Decrease) in Cash and Cash Equivalents		
Cash Flows from Operating Activities		
Cash received from customers	$ 932,470	$ 513,349
Cash payments for personal services	(642,367)	(531,953)
Cash payments for goods and services	(349,382)	(306,099)
Net Cash Provided by (Used in) Operating Activities	(59,279)	(324,703)
Cash Flows from Noncapital Financing Activities		
Operating grants	143,667	333,678
Increase (decrease) in interfund loan payable	(93,487)	(45,611)
Total Cash Flows from Noncapital Financing Activities	50,180	288,067
Cash Flows from Capital Financing Activities		
Acquisition of capital assets	(13,080)	(39,757)
Capital grants	13,080	11,835
Total Cash Flows from Capital Financing Activities	-	(27,922)
Cash Flows from Investing Activities		
Investment earnings	338	364
Net Increase (Decrease) in Cash and Cash Equivalents	(8,761)	(64,194)
Cash and Cash Equivalents Beginning of Year	60,591	124,785
Cash and Cash Equivalents End of Year	$ 51,830	$ 60,591
Reconciliation of Operating (Loss) to Net Cash Provided by (Used in) Operating Activities		
Operating (Loss)	$ (229,355)	$ (272,642)
Adjustments:		
Depreciation	109,753	95,482
(Increase) Decrease in Assets:		
Intergovernmental receivables	48,080	(155,289)
Prepaid items	4,028	(363)
Increase (Decrease) in Liabilities:		
Accounts payable	84	-
Wages payable	5,691	(151)
Compensated absences	2,440	8,260
Net Cash Provided by (Used in) Operating Activities	$ (59,279)	$ (324,703)
Non-cash Capital Activities:		
Contributions of capital assets from capital grant	$ 248,520	$ 209,924

Thomas County, Georgia
Commercial Collection Fund
Comparative Statement of Net Assets
December 31, 2008 and 2007

	2008	2007
Assets		
Current Assets:		
Cash and cash equivalents	$ 55,686	$ 30,040
Accounts receivable	5,515	9,013
Total Assets	61,201	39,053
Net Assets		
Unrestricted	$ 61,201	$ 39,053

Thomas County, Georgia
Commercial Collection Fund
Comparative Statement of Revenues,
Expenses and Changes in Fund Net Assets
For the Years Ended December 31, 2008 and 2007

	2008	2007
Operating Revenues		
Charges for services	$ 60,883	$ 72,513
Miscellaneous	-	20
Total Operating Revenues	60,883	72,533
Operating Expenses		
Personal services	6,872	6,325
Landfill fees	12,779	20,183
Other	19,313	42,556
Total Operating Expenses	38,964	69,064
Operating Income	21,919	3,469
Non-operating Revenues		
Investment earnings	229	611
Change in Net Assets	22,148	4,080
Net Assets Beginning of Year	39,053	34,973
Net Assets End of Year	$ 61,201	$ 39,053

Thomas County, Georgia
Commercial Collection Fund
Comparative Statement of Cash Flows
For the Years Ended December 31, 2008 and 2007

	2008	2007
Increase (Decrease) in Cash and Cash Equivalents		
Cash Flows from Operating Activities		
Cash received from customers	$ 64,381	$ 70,629
Cash payments for personal services	(6,872)	(6,325)
Cash payments for goods and services	(32,092)	(62,739)
Net Cash Provided by (Used in) Operating Activities	25,417	1,565
Cash Flows from Investing Activities		
Investment earnings	229	611
Net Increase (Decrease) in Cash and Cash Equivalents	25,646	2,176
Cash and Cash Equivalents Beginning of Year	30,040	27,864
Cash and Cash Equivalents End of Year	$ 55,686	$ 30,040
Reconciliation of Operating Income to Net Cash Provided by (Used in) Operating Activities		
Operating Income	$ 21,919	$ 3,469
(Increase) Decrease in Assets:		
Accounts receivables	3,498	(1,904)
Net Cash Provided by (Used in) Operating Activities	$ 25,417	$ 1,565

Thomas County, Georgia
Group Health Fund
Comparative Statement of Net Assets
December 31, 2008 and 2007

	2008	2007
Assets		
Current Assets:		
Cash and cash equivalents	$ 158,268	$ 29,391
Receivables:		
Accounts	120,809	-
Interfund	299,092	278,609
Total Assets	578,169	308,000
Liabilities		
Current Liabilities:		
Claims payable	$ 346,000	$ 308,000
Interfund payable	232,169	-
Total Liabilities	$ 578,169	$ 308,000

Thomas County, Georgia
Group Health Fund
Comparative Statement of Revenues,
Expenses and Changes in Fund Net Assets
For the Years Ended December 31, 2008 and 2007

	2008	2007
Operating Revenues		
Charges for services	$ 2,497,076	$ 2,114,541
Miscellaneous	401,567	402,315
Total Operating Revenues	2,898,643	2,516,856
Operating Expenses		
Costs of services	2,898,956	2,517,642
Operating (Loss)	(313)	(786)
Non-operating Revenues		
Investment earnings	313	786
Change in Net Assets	-	-
Net Assets Beginning of Year	-	-
Net Assets End of Year	$ -	$ -

Thomas County, Georgia
Group Health Fund
Comparative Statement of Cash Flows
For the Years Ended December 31, 2008 and 2007

	2008	2007
Increase (Decrease) in Cash and Cash Equivalents		
Cash Flows from Operating Activities		
Cash received from interfund services provided	$ 2,777,834	$ 2,646,844
Cash payments for claims	(2,860,956)	(2,586,642)
Net Cash Provided by (Used in) Operating Activities	(83,122)	60,202
Cash Flows from Noncapital Financing Activities		
Increase (decrease) in interfund loan payable	232,169	-
Increase in interfund loan receivable	(20,483)	(170,580)
Net Cash Flows from Noncapital Financing Activities	211,686	(170,580)
Cash Flows from Investing Activities		
Investment earnings	313	786
Net Increase (Decrease) in Cash and Cash Equivalents	128,877	(109,592)
Cash and Cash Equivalents Beginning of Year	29,391	138,983
Cash and Cash Equivalents End of Year	$ 158,268	$ 29,391
Reconciliation of Operating (Loss) to Net Cash Provided by (Used in) Operating Activities		
Operating (Loss)	$ (313)	$ (786)
(Increase) in Assets:		
Accounts receivables	(120,809)	129,988
Increase (Decrease) in Liabilities:		
Claims payable	38,000	(69,000)
Net Cash Provided by (Used in) Operating Activities	$ (83,122)	$ 60,202

Thomas County, Georgia
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2008

Tax Commissioner	Balance January 1, 2008	Additions	Deductions	Eliminations	Balance December 31, 2008
Assets					
Cash and cash equivalents	$ 10,716	$ 27,441,985	$ 27,413,544	$ 14,869	$ 24,288
Liabilities					
Interfund payable	$ -	$ 13,965,346	$ 13,950,477	$ 14,869	$ -
Due to others	10,716	13,476,639	13,463,067	-	24,288
Total Liabilities	$ 10,716	$ 27,441,985	$ 27,413,544	$ 14,869	$ 24,288

Probate Court	Balance January 1, 2008	Additions	Deductions	Eliminations	Balance December 31, 2008
Assets					
Cash and cash equivalents	$ 2,635	$ 129,675	$ 123,979	$ 6,605	$ 1,726
Liabilities					
Interfund payable	$ -	$ 88,118	$ 81,513	$ 6,605	$ -
Due to others	2,635	129,685	130,594	-	1,726
Total Liabilities	$ 2,635	$ 217,803	$ 212,107	$ 6,605	$ 1,726

Clerk of Superior Court	Balance January 1, 2008	Additions	Deductions	Eliminations	Balance December 31, 2008
Assets					
Cash and cash equivalents	$ 232,811	$ 4,059,343	$ 4,113,491	$ 96,270	$ 82,393
Due from others	1,030	-	-	-	1,030
Total Assets	$ 233,841	$ 4,059,343	$ 4,113,491	$ 96,270	$ 83,423
Liabilities					
Interfund payable	$ -	$ 1,398,607	$ 1,302,337	$ 96,270	$ -
Due to others	233,841	2,662,257	2,812,675	-	83,423
Total Liabilities	$ 233,841	$ 4,060,864	$ 4,115,012	$ 96,270	$ 83,423

(continued)

Thomas County, Georgia
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2008

(continued)

Magistrate Court	Balance January 1, 2008	Additions	Deductions	Eliminations	Balance December 31, 2008
Assets					
Cash and cash equivalents	$ 83,369	$ 1,258,993	$ 1,241,246	$ 13,571	$ 87,545
Liabilities					
Interfund payable	$ -	$ 179,444	$ 165,873	$ 13,571	$ -
Due to others	83,369	1,079,549	1,075,373	-	87,545
Total Liabilities	$ 83,369	$ 1,258,993	$ 1,241,246	$ 13,571	$ 87,545

Sheriff	Balance January 1, 2008	Additions	Deductions	Eliminations	Balance December 31, 2008
Assets					
Cash and cash equivalents	$ 74,300	$ 423,251	$ 436,859	$ 12,129	$ 48,563
Due from others	544	11,418	11,616	-	346
Total Assets	$ 74,844	$ 434,669	$ 448,475	$ 12,129	$ 48,909
Liabilities					
Interfund payable	$ -	$ 185,437	$ 173,308	$ 12,129	$ -
Due to others	74,844	303,845	329,780	-	48,909
Total Liabilities	$ 74,844	$ 489,282	$ 503,088	$ 12,129	$ 48,909

Totals	Balance January 1, 2008	Additions	Deductions	Eliminations	Balance December 31, 2008
Assets					
Cash and cash equivalents	$ 403,831	$ 33,313,247	$ 33,329,119	$ 143,444	$ 244,515
Due from others	1,574	11,418	11,616	-	1,376
Total Assets	$ 405,405	$ 33,324,665	$ 33,340,735	$ 143,444	$ 245,891
Liabilities					
Interfund payable	$ -	$ 15,816,952	$ 15,673,508	$ 143,444	$ -
Due to others	405,405	17,651,975	17,811,489	-	245,891
Total Liabilities	$ 405,405	$ 33,468,927	$ 33,484,997	$ 143,444	$ 245,891

ADDITIONAL SUPPLEMENTARY INFORMATION

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Honorable Chairman and Members
of the Board of County Commissioners
Thomas County, Georgia

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Thomas County, Georgia, as of and for the year ended December 31, 2008, which collectively comprise Thomas County, Georgia's basic financial statements and have issued our report thereon dated August 7, 2009. Our report was modified to include a reference to other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Other auditors audited the financial statements of Thomas County Department of Public Health, as described in our report on Thomas County, Georgia's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Thomas County, Georgia's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Thomas County, Georgia's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of Thomas County, Georgia's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects Thomas County, Georgia's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of Thomas County, Georgia's financial statements that is more than inconsequential will not be prevented or detected by Thomas County, Georgia's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by Thomas County, Georgia's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Thomas County, Georgia's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed one instance of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which is described in the accompanying schedule of findings and questioned cost as item 2008-1.

Thomas County, Georgia's response to the finding identified in our audit is described in the accompanying schedule of findings and questioned cost. We did not audit the County's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of management, Board of County Commissioners, others within the entity, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Simmons, Mills & Simmons P.C.

Simmons, Mills & Simmons P.C.

August 7, 2009

SIMMONS, MILLS & SIMMONS P.C.

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Honorable Chairman and Members
of the Board of County Commissioners
Thomas County, Georgia

Compliance

We have audited the compliance of Thomas County, Georgia, with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular A-133 *Compliance Supplement* that are applicable to each of its major federal programs for the year ended December 31, 2008. Thomas County, Georgia's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of Thomas County, Georgia's management. Our responsibility is to express an opinion on Thomas County, Georgia's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Thomas County, Georgia's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of Thomas County, Georgia's compliance with those requirements.

In our opinion, Thomas County, Georgia, complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2008.

Internal Control Over Compliance

The management of Thomas County, Georgia, is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered Thomas County, Georgia's internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Thomas County, Georgia's internal control over compliance.

A *control deficiency* in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A *material weakness* is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

Thomas County, Georgia's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit Thomas County, Georgia's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of management, Board of County Commissioners, others within the entity, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Simmons, Mills & Simmons P.C.

Simmons, Mills & Simmons P.C.

August 7, 2009

Thomas County, Georgia
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2008

Federal Grantor/Pass-through Grantor/Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures
PRIMARY GOVERNMENT			
U.S. Department Of Housing And Urban Development			
Pass-through Georgia Department of Community Affairs:			
Community Development Block Grant/ State's Program	14.228	07p-y-136-1-3300	$ 166,018
U.S. Department Of Transportation			
Pass-through Georgia Department of Transportation:			
Formula Grants For Other Than Urbanized Areas/ Nonurbanized Area Formula Program	20.509	MTG00014300107	17,777
Formula Grants For Other Than Urbanized Areas/ Nonurbanized Area Formula Program	20.509	MTG00013900175	125,890
Formula Grants For Other Than Urbanized Areas/ Nonurbanized Area Formula Program	20.509	MTG00014300023	209,280
Total for U.S. Department of Transportation			352,947
U.S. Department Of Homeland Security			
Pass-through Georgia Office of Homeland Security:			
Homeland Security Grant Program	97.067	2004-GE-T4-0012	180,190
Pre-Disaster Mitigation	97.047	27503	9,506
Total for U.S. Department of Homeland Security			189,696
U.S. Department Of Justice			
Edward Byrne Memorial State And Local Law Enforcement Assistance Discretionary Grants Program	16.580	2004-JV-FX-0201	6,253
U.S Department of Agriculture			
Pass-through Georgia Forestry Commission:			
Cooperative Forestry Assistance	10.664	N/A	11,783
Total Expenditures Of Federal Awards			$ 726,697

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2008

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Thomas County, Georgia and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations.* Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the basic financial statements.

I. SUMMARY OF AUDITOR'S RESULTS

A. Type of report issued on financial statements: Unqualified.

B. Internal control over financial reporting:
Material weaknesses identified? None reported.
Significant deficiencies identified that are not considered to be material weakness? No.

C. Noncompliance material to financial statements noted? Yes, item 2008-1

D. Internal control over major programs:
Material weaknesses identified? None reported.
Significant deficiencies identified that are not considered to be material weaknesses? None reported.

E. Type of auditor's report issued on compliance for major programs: Unqualified for both.

F. Audit findings that are required to be reported in accordance with Section 510(a) of OMB Circular A-133: None reported.

G. Major programs:

CFDA No.	Program
20.509	Formula Grants For Other Than Urbanized Areas/Nonurbanized Area Formula Program
97.067	Homeland Security Grant Program

H. The threshold used for distinguishing between Type A and B programs was $300,000.

I. Thomas County, Georgia did not qualify as a low-risk auditee.

II. FINDINGS – FINANCIAL STATEMENT AUDIT

2007-1

Condition – At December 31, 2007, the County was not in compliance with the state statute on deposits at one of its depositories. The deposits at this bank less FDIC coverage multiplied by 110% equals $1,285,774. The bank had only pledged $1,061,792 of collateral. This resulted in $223,982 of uncollateralized deposits.

Criteria – Official Code of Georgia Annotated (O.C.G.A.) Section 45-8-12(a). The collecting officer holding public funds may not have a deposit at any one time in any depository for a time longer than ten days a sum of money belonging to the public body when such depository has not given a bond to the public body as set forth in this code section. A depository may secure deposits made with it partly be surety bond, partly by deposit of any one or more of the obligations referred to in subsection (a) of this code section, partly by the guarantee or insurance referred to in subsection (b) of this code section, or by any combination of these methods. The aggregate of the face value of such surety bond and the market value of securities pledged shall be equal to no less than 110 percent of the public funds being secured after the deduction of the amount of deposit insurance.

Effect – Failure to collateralize deposits as required above is a violation of this statute.

Recommendation – The County should monitor deposits and collateral during peak collection periods and when loans are paid off to ensure that the County is in compliance with this state statute.

Status – The results of our audit procedures indicate that the County's finance manager monitored deposits and collateral during the peak collection periods. The County was in compliance with the above statute at December 31, 2008.

2007-2

Condition – The County did not adopt an annual balanced budget for two of the special revenue funds (Fire District 1&2, Fire District 3).

Cause of the condition – At December 31, 2007, Thomas County's management decided to split the Emergency Services Fund into three funds, retroactive to January 1, 2007. This created two new funds (Fire Districts 1&2, Fire District 3). The revenues and expenditures of these two new funds were budgeted as part of the Emergency Services Fund.

Criteria – Official Code of Georgia Annotated (O.C.G.A.) Section 36-81-3: Each unit of local government shall adopt and operate under an annual balanced budget for the general fund, each special revenue fund, and each debt service fund in use by the local government. Nothing contained in this code section shall preclude a local government from amending its budget so as to adapt to changing governmental needs during the budget period.

Effect – Noncompliance with the above statute.

Recommendation – The County should adopt an annual balanced budget for Fire Districts 1&2 and Fire District 3. The County should amend its budget during the year to adapt to changing governmental needs.

Status – The County adopted an annual balanced budget for Fire Districts 1 & 2 and Fire District 3 for 2008.

2008-1

Condition – The County's expenditures exceeded appropriations, as amended, at the legal level of control in several funds.

Criteria – Official Code of Georgia Annotated (O.C.G.A.) Section 36-81-3: Each unit of local government shall adopt and operate under an annual balanced budget for the general fund, each special revenue fund, and each debt service fund in use by the local government. Nothing contained in this code section shall preclude a local government from amending its budget so as to adapt to changing governmental needs during the budget period.

Effect – Noncompliance with above statute.

Views of Responsible Officials and Planned Corrective Actions – The County's management concurs with the finding. The County will monitor expenditures and appropriations and amend the budgets as needed.

III. FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAMS AUDIT

	Questioned Costs
None reported.	-

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INDEPENDENT AUDITOR'S REPORT ON THE SCHEDULES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX

Honorable Chairman and Members
of the Board of County Commissioners
Thomas County, Georgia

We have audited the accompanying Schedules of Special Purpose Local Option Sales Tax for Thomas County, Georgia for the year ended December 31, 2008. These schedules are the responsibility of Thomas County, Georgia's management. Our responsibility is to express an opinion on the Schedules of Special Purpose Local Option Sales Tax based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Schedules of Special Purpose Local Option Sales Tax are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Schedules of Special Purpose Local Option Sales Tax. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the Schedules of Special Purpose Local Option Sales Tax. We believe that our audit provides a reasonable basis for our opinion.

The accompanying Schedules of Special Purpose Local Option Sales Tax are prepared for the purpose of complying with the Official Code of Georgia Annotated, 48-8-121 on the modified accrual basis of accounting as described in Note 1 and are not intended to be a complete presentation of Thomas County, Georgia's revenues and expenditures.

In our opinion, the Schedules of Special Purpose Local Option Sales Tax referred to above presents fairly, in all material respects, the original estimated cost, the current estimated cost, and the current and prior year expenditures for each project of Thomas County, Georgia for the year ended December 31, 2008, in conformity with accounting principles generally accepted in the United States of America.

Simmons, Mills & Simmons P.C.

Simmons, Mills & Simmons P.C.

August 7, 2009

Thomas County, Georgia
Schedule of 2000 Special Purpose
Local Option Sales Tax
For the Year Ended December 31, 2008

Project	Original Estimated Cost	Revised Estimated Cost	Expenditures		
			Prior Years	Current Years	Total
Thomas County road projects:					
Road construction equipment	$ 210,000	$ 210,000	$ 364,856	$ -	$ 364,856
Debt service on road construction equipment	334,000	334,000	331,283	-	331,283
Road construction	3,456,000	3,456,000	2,191,553	313,995	2,505,548
Road projects-pass through to:					
City of Thomasville	3,200,000	3,200,000	3,284,304	-	3,284,304
City of Barwick	44,000	44,000	45,081	-	45,081
City of Boston	252,000	252,000	258,614	-	258,614
City of Coolidge	112,000	112,000	115,174	-	115,174
City of Meigs	196,000	196,000	200,950	-	200,950
Town of Ochlocknee	108,000	108,000	110,857	-	110,857
City of Pavo	88,000	88,000	90,518	-	90,518
Emergency services equipment and buildings:					
Emergency Services Agency	6,000,000	6,000,000	5,040,487	-	5,040,487
Emergency services equipment and buildings	-	-	1,145,691	-	1,145,691
Totals	$ 14,000,000	$ 14,000,000	$ 13,179,368	$ 313,995	$ 13,493,363

Note: Expenditures also include interest income spent on projects or passed through to other cities and the Thomas County Emergency Services Agency.

Thomas County, Georgia
Schedule of 2006 Special Purpose
Local Option Sales Tax
For the Year Ended December 31, 2008

Project	Original Estimated Cost	Revised Estimated Cost	Expenditures Prior Years	Expenditures Current Years	Expenditures Total
Judicial building	$ 10,000,000	$ 11,868,768	$ 1,288,292	$ 3,397,393	$ 4,685,685
Rehab. court house	6,000,000	4,131,232	-	4,124	4,124
Justice Center Roof Replacement	-	-		403,202	403,202
Road construction	7,325,599	7,325,599	-	-	-
Capital outlay - pass through to:					
City of Thomasville	10,231,200	10,231,200	2,109,015	2,088,752	4,197,767
City of Barwick	122,040	122,040	25,157	24,915	50,072
City of Boston	503,280	503,280	103,744	102,747	206,491
City of Coolidge	198,360	198,360	40,889	40,496	81,385
City of Meigs	381,240	381,240	78,587	77,832	156,419
Town of Ochlocknee	213,480	213,480	44,006	43,583	87,589
City of Pavo	152,640	152,640	31,465	31,162	62,627
Capital outlay - pass through to Thomas County Library	1,000,000	1,000,000	166,656	166,656	-
Totals	$ 36,127,839	$ 36,127,839	$ 3,887,811	$ 6,380,862	$ 10,268,673

Note: Expenditures also include interest income spent on projects or passed through to other entities.

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INDEPENDENT AUDITOR'S REPORT ON SCHEDULE OF SOURCE AND APPLICATION OF FUNDS AND SCHEDULE OF PROJECT COST APPLICABLE TO COMMUNITY DEVELOPMENT BLOCK GRANTS

We have audited the accompanying Schedules of Source and Application of Funds and Schedules of Project Costs as of December 31, 2008 and for the year then ended. These financial statements are the responsibility of Thomas County, Georgia's management. Our responsibility is to express an opinion on these financial statements based on our audit.

Our audit was in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards,* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall basic financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly the disposition and status of Thomas County, Georgia's Community Development Block Grant funds at December 31, 2008 for the year then ended in conformity with applicable financial reporting provisions of governmental regulations and accounting principles generally accepted in the United States of America.

This report covers Community Development Block Grant numbered 07p-y-136-1-3300.

Simmons, Mills & Simmons P.C.

Simmons, Mills & Simmons P.C.

August 7, 2009

Thomas County, Georgia
Community Development Block Grant
Source & Application of Funds Schedule
07p-y-136-1-3300
For the Year Ended December 31, 2008

Total program year 2007 funds allocated to recipient	$	290,547
Less: Total program year 2007 funds drawn by recipient (drawdowns 1 thru 6)		(131,869)
Funds still available from program year 2007 resources	$	158,678
Total program year 2007 funds drawn and received by recipient in 2007	$	125,869
Cash on hand, January 1, 2008		-
Less: Funds applied and expended to program year 2007 costs		(124,269)
Total program year 2007 funds held by recipient	$	1,600

Thomas County, Georgia
Community Development Block Grant
Project Cost Schedule
07p-y-136-1-3300
For the Year Ended December 31, 2008

Activity Number	Latest Approved Budget CDBG Funds	Accumulative Expenditures To Date CDBG Funds	Accumulative Expenditures To Date Other Funds	Grant Total Expenditures To Date	Questioned Costs
03K-01	$ 199,124	$ 108,018	$ 23,065	$ 131,083	$ -
03K-02	61,300	50,000	-	50,000	-
21A-00	17,425	14,000	-	14,000	-
022-00	12,698	-	-	-	-
	$ 290,547	$ 172,018	$ 23,065	$ 195,083	$ -

Note: Expenditures include the December 31, 2008 accounts payable of $41,749.