THOMAS COUNTY, GEORGIA

ANNUAL FINANCIAL STATEMENTS

FOR THE YEAR ENDED

DECEMBER 31, 2010

Thomas County, Georgia
Annual Financial Report
For The Year Ended December 31, 2010

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SIMMONS, MILLS & SIMMONS P.C.

CERTIFIED PUBLIC ACCOUNTANTS
220 E. JACKSON ST.
P.O. BOX 1098
THOMASVILLE, GEORGIA 31799

229-226-2515
FAX# 229-226-2531

CHARLES R. SIMMONS, JR., CPA (1918-1986)
EDWIN A. SIMMONS, CPA
DARRELL J. MILLS, CPA
MICHAEL J. SIMMONS, CPA
R. FRED HESTER, CPA, CFP

MEMBERS AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

Honorable Chairman and Members
of the Board of Commissioners
Thomas County, Georgia

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Thomas County, Georgia as of and for the year ended December 31, 2010, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Thomas County, Georgia's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Thomas County Department of Public Health. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it is related to the amounts included for the Thomas County Department of Public Health, is based solely on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of the other auditors provides a reasonable basis for our opinions.

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Thomas County, Georgia, as of December 31, 2010, and the respective changes in financial position, and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated July 29, 2011, on our consideration of Thomas County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 3 through 14 and 51 and 52, schedule of funding progress and the schedule of employer contributions on page 53 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Thomas County, Georgia's financial statements as a whole. The combining and individual major and nonmajor fund financial statements, and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the financial statements. The combining, individual major and nonmajor fund financial statements, schedules listed in the table of contents and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Simmons, Mills & Simmons P.C.
Thomasville, Georgia

Simmons, Mills & Simmons P.C.

July 29, 2011

MANAGEMENT'S DISCUSSION AND ANALYSIS

Within this section of Thomas County Georgia (the County) annual financial report, the County's management is pleased to provide this narrative discussion and analysis of the financial activities of the County for the calendar year ended December 31, 2010. The County's financial performance is discussed and analyzed within the context of the accompanying financial statements and disclosures following this section.

Financial Highlights

- The County's assets exceeded its liabilities by $81,555,083 (net assets) for the calendar year reported.
- Total net assets are comprised of the following:
  (1) Capital assets, net of related debt, of $64,229,769 include property and equipment, net of accumulated depreciation, and reduced for outstanding debt related to the purchase or construction of capital assets.
  (2) Net assets of $5,940,217 are restricted by constraints imposed from outside the County such as debt covenants, grantors, laws, or regulations.
  (3) Unrestricted net assets of $11,385,097 represent the portion available to maintain the County's continuing obligations to citizens and creditors.
- The County's governmental funds reported total ending fund balance of $16,320,075 this year. This compares to the prior year ending fund balance of $10,751,066 showing an increase of $5,569,009 during the current year. Unreserved fund balance of $9,580,995 at December 31, 2010 shows a $2,396,103 increase from the prior year. This increase is a positive financial indicator.
- At the end of the current calendar year, unreserved fund balance for the general fund was $6,916,925 or 36.4% of total general fund expenditures. This amount is an increase of $2,396,103, which demonstrates the efforts of both the County administration and the County Board of Commissioners in maintaining a strong financial position for the County.
- Overall, the County continues to maintain their financial position, in spite of a somewhat depressed economy.

The above financial highlights are explained in more detail in the "financial analysis" section of this document.

Overview of the Financial Statements

This Management Discussion and Analysis document introduces the County's basic financial statements. The basic financial statements include: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the basic financial statements. The County also includes in this report additional information to supplement the basic financial statements.

Government-wide Financial Statements

The County's annual report includes two government-wide financial statements. These statements provide both long-term and short-term information about the County's overall financial status. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in accrual accounting and elimination or reclassification of activities between funds.

The first of these government-wide statements is the *Statement of Net Assets.* This is the government-wide statement of position presenting information that includes all of the County's assets and liabilities, with the difference reported as *net assets.* Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County as a whole is improving or deteriorating. Evaluation of the overall health of the County would extend to other nonfinancial factors such as diversification of the taxpayer base or the condition of County infrastructure, in addition to the financial information provided in this report.

The second government-wide statement is the *Statement of Activities, which* reports how the County's net assets changed during the current calendar year. All current year revenues and expenses are included regardless of when cash is received or paid. An important purpose of the design of the statement of activities is to show the financial reliance of the County's distinct activities or functions on revenues provided by the County's taxpayers.

The government-wide financial statements distinguish governmental activities of the County that are principally supported by property and sales taxes and from business-type activities that are intended to recover all or a significant portion of their costs through user fees and charges. Governmental activities include general government, judicial, public safety, public works, health and welfare, culture and housing and development. The business-type activities include the commercial collection of waste, area transit and the group health insurance fund.

The government-wide financial statements are presented on pages 15 & 16 of this report.

Fund Financial Statements

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The County uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the County's most significant funds rather than the County as a whole. Major funds are separately reported while all others are combined into a single, aggregated presentation. Individual fund data for nonmajor funds is provided in the form of combining statements in a later section of this report.

The County has three kinds of funds:

Governmental funds are reported in the fund financial statements and encompass the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the County's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund balance sheet and the governmental fund operating statement provide a reconciliation to assist in understanding the differences between these two perspectives.

The basic governmental fund financial statements are presented on pages 17-20 of this report.

Individual fund information for nonmajor governmental funds is found in combining statements in a later section of this report.

The *proprietary funds are* reported in the fund financial statements and include a statement of net assets, an operating statement and a cash flow statement. These statements are presented on pages 21-23 of this report.

The fiduciary funds are reported in the fund financial statements and include a comparative statement of assets for its agency funds. This statement is presented on page 24.

Notes to the Basic Financial Statements

The accompanying notes to the basic financial statements provide information essential to a full understanding of the government-wide and fund financial statements. The notes to the basic financial statements begin on page 27 of this report.

Required Supplementary Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County's budget presentations. Budgetary comparison statements are included as "required supplementary information" for the general fund and the emergency services fund. This information is presented on pages 51-54.

Other Supplementary Information

This section includes budgetary comparison schedules for all other governmental funds. These statements and schedules demonstrate compliance with the County's adopted and final revised budget. As discussed, the County reports major funds in the basic financial statements. Combining and individual comparative statements and schedules for some major funds and the nonmajor funds are presented in this section of this report beginning on page 55.

Financial Analysis of the County as a Whole

The County's net assets at calendar year-end are $82,432,900. The following table provides a summary of the County's net assets:

Summary of Net Assets

	Governmental Activities		Business-type Activities		Total		2010 %
	2010	2009	2010	2009	2010	2009	of Total
Assets							
Current assets	$ 20,124,323	$ 16,287,484	$ 446,324	$ 440,491	$ 20,570,647	$ 16,727,975	24%
Noncurrent assets	262,136	215,561	-	-	262,136	215,561	0%
Capital assets	64,676,619	64,609,369	484,735	511,137	65,161,354	65,120,506	76%
Total assets	85,063,078	81,112,414	931,059	951,628	85,994,137	82,064,042	100%
Liabilities							
Current liabilities	3,059,755	4,295,965	50,417	195,392	3,110,172	4,491,357	87%
Long-term liabilities	448,240	498,471	2,825	2,525	451,065	500,996	13%
Total liabilities	3,507,995	4,794,436	53,242	197,917	3,561,237	4,992,353	100%
Net assets							
Invested in capital assets,net of debt	64,229,769	64,131,590	484,735	511,137	64,714,504	64,642,727	79%
Restricted	5,940,217	2,725,501	-	-	5,940,217	2,725,501	7%
Unrestricted	11,385,097	9,460,887	393,082	242,574	11,778,179	9,703,461	14%
Total net assets	$ 81,555,083	$ 76,317,978	$ 877,817	$ 753,711	$ 82,432,900	$ 77,071,689	100%

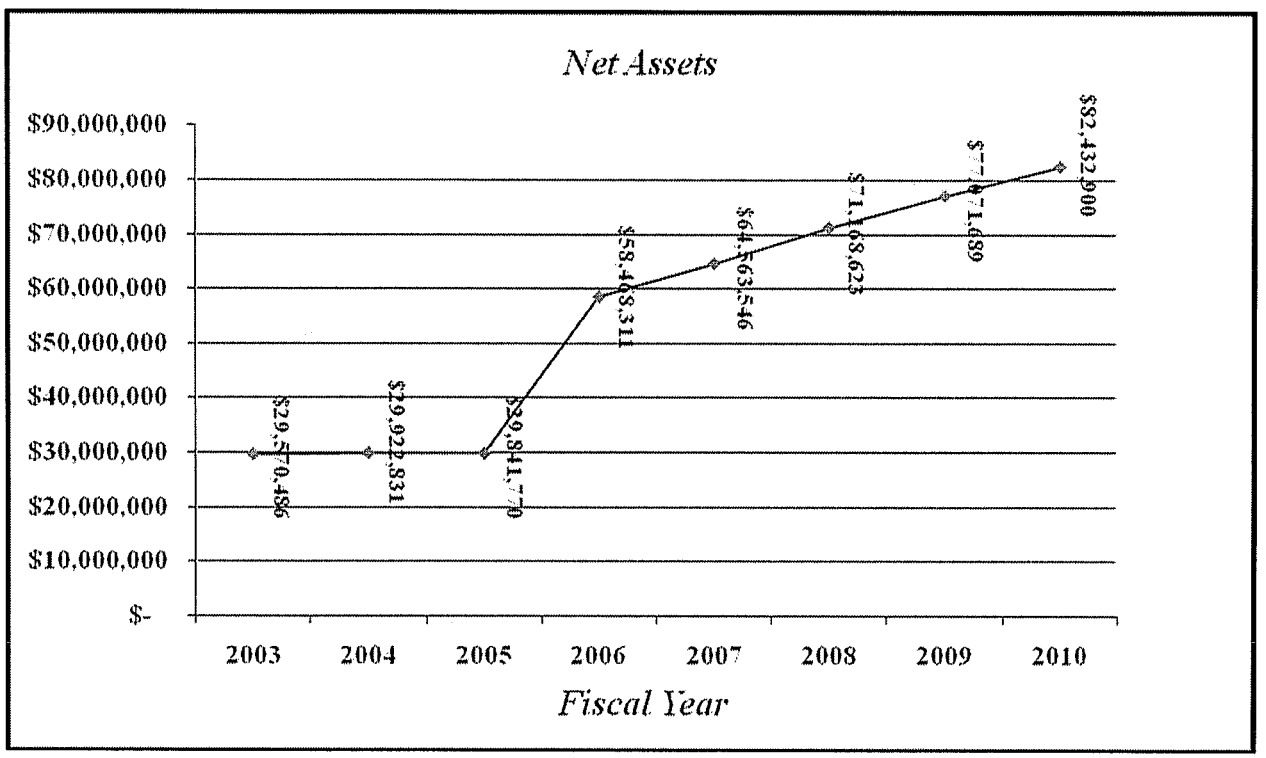
The County maintains a high current ratio. The current ratio compares current assets to current liabilities and is an indication of the ability to pay current obligations. The current ratio for governmental activities is 6.6 to 1 which compares favorably to 3.8 to 1 at December 31, 2009. The business-type activities current ratio is 8.9 to 1 as compared 2.3 to 1 at December 31, 2009. Overall, the total current ratio at December 31, 2010 is 6.6 to 1 as compared to 3.7 to 1 at December 31, 2009.

Note that in the above table, the interfund payable between due from the business-type activities to the governmental activities is not eliminated.

The County reported positive balances in net assets for governmental activities. Net assets increased $5,237,105 in 2010 governmental activities or 6.9% over the 2009 amount. The net assets for business-type activities increased $124,106 or 16.5%. The County's overall financial position increased during calendar year 2010 by $5,361,211 or 7%. These increases are considered positive financial indicators.

Note that 78.8% of the governmental activities' net assets are tied up in capital assets compared to 84% at December 31, 2009. The County uses these capital assets to provide services to its citizens.

The following chart reports the County's total net asset balances from calendar year 2003 - 2010.



Note that the primary increase in total net assets in 2006 relates to the initial reporting of infrastructure retroactively.

(This page continued on the subsequent page)

The following table provides a summary of the County's changes in net assets:

Summary of Changes in Net Assets

	Governmental Activities		Business-type Activities		Total	
	2010	2009	2010	2009	2010	2009
Revenues:						
Program:						
Charges for services	$ 6,619,292	$ 6,793,661	$ 883,017	$ 921,826	$ 7,502,309	$ 7,715,487
Operating grants	272,004	356,178	100,022	61,829	372,026	418,007
Capital grants & contributions	448,710	762,618	154,800	-	603,510	762,618
General:						
Taxes	27,595,617	26,912,838	-	-	27,595,617	26,912,838
Other	534,757	681,776	1,360	3,232	536,117	685,008
Total revenues	35,470,380	35,507,071	1,139,199	986,887	36,609,579	36,493,958
Program Expenses:						
General government	3,707,247	3,212,141	-	-	3,707,247	3,212,141
Judicial	2,077,385	2,040,707	-	-	2,077,385	2,040,707
Public safety	14,228,921	13,739,450	-	-	14,228,921	13,739,450
Public works	7,758,282	7,992,615	-	-	7,758,282	7,992,615
Health and welfare	705,522	694,944	-	-	705,522	694,944
Culture and recreation	1,025,885	1,012,957	-	-	1,025,885	1,012,957
Housing and development	561,792	591,536	-	-	561,792	591,536
Interest	63,241	106,103	-	-	63,241	106,103
Area transit	-	-	1,078,300	1,168,238	1,078,300	1,168,238
Refuse collection	-	-	41,793	32,201	41,793	32,201
Total expenses	30,128,275	29,390,453	1,120,093	1,200,439	31,248,368	30,590,892
Special item	(105,000)	-	105,000	-	-	-
Excess	5,237,105	6,116,618	124,106	(213,552)	5,361,211	5,903,066
Beginning net assets	76,317,978	70,201,360	753,711	967,263	77,071,689	71,168,623
Ending net assets	$ 81,555,083	$ 76,317,978	$ 877,817	$ 753,711	$ 82,432,900	$ 77,071,689

GOVERNMENTAL REVENUES

The County is heavily reliant on property taxes to support governmental operations. Property taxes provided approximately $15 million or 42.2% of the County's total governmental revenues as compared to 41.5% in 2009. This increase relates to substantial growth in the tax digest due to a revaluation. Sales taxes are the second largest revenue source with over $7.1 million of revenues or 20.1% as compared to 30.2% in 2009.

Because of the County's financial position, we have been able to earn over $129,244 in unrestricted interest earnings to support governmental activities. Also, note that program revenue covers 24.4% of governmental operating expenses compared to the same 26.9% in 2009.

This means that the government's taxpayers and the County's other general governmental revenues fund 75.6% of the governmental activities. As a result, the general economy and the County businesses have a major impact on the County's revenue streams.

GOVERNMENTAL FUNCTIONAL EXPENSES

The public safety and the public works functions make up approximately 73% of the total governmental activities expenses as compared 73.9% in 2009. General government totals over $3.7million and the court system costs the County over $2.1 million annually.

This table presents the cost of each of the County's programs, including the net costs (i.e., total cost less revenues generated by the activities). The net costs illustrate the financial burden that was placed on the County's taxpayers by each of these functions.

Governmental Activities

	2010		2009	
	Total Cost of Services	Net Cost of Services	Total Cost of Services	Net Cost of Services
General government	3,707,247	$ 2,565,153	$ 3,212,141	$ 2,105,265
Judicial	2,077,385	2,010,421	2,040,707	1,986,546
Public safety	14,228,921	9,429,210	13,739,450	8,687,242
Public works	7,758,282	7,055,203	7,992,615	6,856,012
Health and welfare	705,522	221,844	694,944	342,192
Culture and recreation	1,025,885	990,540	1,012,957	962,557
Housing and development	561,792	452,657	591,536	432,079
Interest	63,241	63,241	106,103	106,103
Total	$ 30,128,275	$ 22,788,269	$ 29,390,453	$ 21,477,996

After reducing gross expenses by program revenues, public safety totals 41.3% of the net cost of services and public works totals only 30.9% of these costs. The primary revenue streams that reduced gross revenues were charges for services, capital contributions and capital grants.

Business-Type Activities

The County operates an area transit fund providing transportation services to the County's residents. In 2010, this fund reporting an operating loss of $156,693 compared to an operating loss of $217,445 in calendar 2009. Charges for services decreased $28,173 or 3.3% primarily due to fewer trips resulting from:

- Stopped providing transportation for the "Kids First Program"
- Fewer DFCS clients being transported
- State of Georgia budget cuts forced DFCS to use their own vehicles, therefore less contract transportation

Operating expenses decreased $91,115 or 8.4%. Personal services costs decreased $73,967 or 11.3%. This decrease relates to a $30,000 general fund allocation to personal services in 2009, which did not occur in 2010 and less routes, resulting less overtime costs.

Purchased services decreased $28,153 or 28.9%. $21,000 of this decrease relates to a reduction in the countywide insurance allocation. Supply costs increased $31,382 or 14.6% due to fuel costs increases. Depreciation expense decreased $20,377 or 17.5% due to a reduction in the fleet size.

This fund received a capital contribution of three vans, valued at $154,800, from Federal grant and passed through the Georgia Department of Transportation.

The unrestricted net assets report $785,541 as compared to a balance of $666,901 at December 31, 2009 or an $118,640 increase.

Financial Analysis of the County's Funds

Governmental Funds

As discussed, governmental funds are reported in the fund statements with a short-term, inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements. Governmental funds reported ending fund balances of $16,320,075.

Of this year-end total, $9,580,995 is unreserved indicating availability for continuing County service requirements. Legally restricted fund balances (i.e., the reserved fund balances) include: $435,861committed to assets not available for current expenditure, $986,061 set aside for specific program purposes and over $5.3 million committed to capital projects.

The total ending fund balances of governmental funds show an increase of $5,569,009 or 51.8% from the prior year amount, primarily due to the collection of sales taxes from the 2006 tax authorization that was not expended in calendar year 2010.

Major Governmental Funds

The General Fund - The general fund is the County's primary operating fund and the largest source of day-to-day service delivery. The general fund's fund balance increased $2,018,285 or 37.2%. In 2009, the general fund's fund balance increased $1,934,993 or 55.5%. In spite of the poor economy, the County has been improving their financial position over the last few years.

Current property taxes decreased $376,582 or 3.6% below calendar year 2009 amount. The amount of deferred revenue increased $138,000 resulting in lesser property taxes revenue. In addition, the allowance for uncollectibles increased which decreased property tax revenue.

Interest and penalties on property taxes increased $70,553 or 30.7% over the 2009 amount. This increased relates to past due property taxes being collected in 2010. In 2010, the sheriff served a number of FIFA's and sold the property rights for unpaid taxes, both of which increased tax collections and related interest and penalties on delinquent collections.

General fund local option sales taxes were increased just $56,772 over the 2009 amount. However, this may be a sign of a slightly recovering economy.

Building and sign permits are down $46,169 or 30% from 2009 due to the above mentioned economy slowdown and a moratorium on new County subdivisions in the latter part of 2009, which carried forward to 2010. Local grants increased $474,892 due to the late receipt of the County's share of the City of Thomasville's landfill payments received in 2010, for 2008 and 2009.

In total, charges for service increased $768,390. Charges for streets and public improvements increased $114,184 over 2009. This increase relates to replacing the culverts on Hall Road, of which the State of Georgia reimbursed the County $98,805.

Charges for services relating to reimbursements increased $625,155 or 103.6%. $483,678 of this increase relates to receipts from the County Health Department. The Health Department returns its excess revenues to the County and in 2010; the

County received excess funds for 2008, 2009 and 2010. In addition, the SPLOST reimbursed the general fund for various authorized road projects. The 2010 reimbursement exceeded the 2009 amount by $116,999.

Most other revenue streams were similar to the 2009 amounts.

Some of the more notable changes in expenditures from 2010 follow.

The general government function costs were up $232,505 from 2009. However, this difference relates to various increases and decreases:

- Election costs were up $71,652. The purchased services included in this amount increased $34,921 due to contract labor needed for the 2010 elections.

- Purchased services costs for the tax assessor were up $64,334 or 131% over 2009. In 2010, auditors were hired to audit personal property tax returns, which resulted in the increased costs.

- Buildings and plant supply costs were up $65,443 or 13.4% over 2009 due to the purchased of some air conditioning units and a full year of costs for the new judicial building.

Total sheriff costs were up $199,357 over the 2009 amount. This increase relates to capital outlay costs for the purchased of eight patrol cars, however, none were purchased in 2009. Purchased service costs for the jail decreased $45,960 or 20.1% from 2009. In 2010, the Sheriff initiated a new inmate medical care program with Blue Cross/Blue Shield, which resulted in a cost savings to the County. For jail operations in 2010, the County upgraded the control panels for the jail doors, costing approximately $70,000.

As indicated, the general fund's ending unreserved fund balance increased $2,020,143 or 41.3% from the prior year. The unreserved fund balance (i.e. the amount available for future spending), and is co nsidered adequate, representing the equivalent of 36.4% of annual expenditures, up from 26.4% at December 31, 2009.

The Emergency Services Fund –The emergency services fund reported net increase in fund balance of $374,847 from the prior year. Property taxes make up 65.8% of revenues and charges for services are 32.1% of revenues. In 2010, total revenues were down $118,940 or 2.9%, primarily because of property taxes ($71,301) and charges for services ($45,077).

This year, the fund transferred $656,500 to the E-911 fund or less than anticipated. The total fund balance at December 31, 2010 is $2,676,564 or approximately 92.5% of annual expenditures.

The 2000 SPLOST Fund – This fund spent $834,592 on roads, bridges and equipment during 2010 and reports a fund balance at December 31, 2010 of $58,931, which the County will spend on future capital projects.

County-wide 2006 SPLOST Fund – This fund collected almost $7.1 million in special purpose local option sales taxes. Of this amount, $4.8 million was transferred to the County's 2006 SPLOST fund and an additional $2.3 million paid to other County cities. At December 31, 2010, there is no remaining fund balance.

2006 SPLOST Fund – This fund recognized the transfer from the 2006 SPLOST fund referenced above and expended approximately $596,811 on capital projects. This fund also paid the Thomas County Public Library System $166,656 for capital construction. The fund balance at December 31, 2010 is $5,138,225.

Proprietary Fund

Since the County reports only a single major enterprise fund, the financial analysis is presented above for this fund.

Budgetary Highlights

The General Fund – The County amended the revenue budget by $103,305 or approximately 1/2 of 1%.

Taxes on motor vehicles were $96,092 or 13.7% below the final budget. This difference relates to an over optimistic budget as new car sales are less than anticipated, which affects the amount of the taxes. Interest and penalties were over the final budget by $100,238 as explained above.

The local option sales taxes were $146,624 below the final budget due to the slowing economy and an optimistic revenue projection for this revenue stream. Building and sign permits were $92,038 below the final budget due to less construction due to the poor economy.

Local intergovernmental revenues were over the budget by $466,529, as explained above (i.e., the City of Thomasville landfill payments).

Reimbursements included in other charges for services exceeded their budget by $755,121, as explained above (i.e., Health Department reimbursements).

In total, the County realized 106% of the estimated revenues.

The total expenditure budget was under spent by $650,479 or 3.3%.

Sheriff personnel costs were $39,823 over budget. The personal costs for criminal investigations were below budget since one budgeted employee is serving in Afghanistan as part of the military reserves.

Public works purchased services were $133,114 below the final budget and supplies were $73,331 below the final budget because of the delaying of projections. The capital outlay budget for public works of $172,200 for the culverts for Hall Road, but these costs were ultimately charged to other road projects.

Capital Assets and Debt Administration

Capital Assets

The County's investment in capital assets, net of accumulated depreciation, for governmental activities as of December 31, 2010, was $64,676,619 as compared to an amount of $64,609,369 at December 31, 2009. The business-type activities reported a book value of $484,735. The total increase in the net investment in capital assets was $40,848. See Note 3-E for additional information about changes in capital assets during the calendar year and outstanding at the end of the year.

(This page continued on the subsequent page)

The following table provides a summary of capital asset activity.

Capital Assets

	Governmental Activities		Business-type Activities		Total	
	2010	2009	2010	2009	2010	2009
Non-depreciable assets:						
Land	$ 3,208,420	$ 3,208,420	$ -	$ -	$ 3,208,420	$ 3,208,420
Land under the roads	4,880,641	4,838,958	-	-	4,880,641	4,838,958
Construction in progress	1,453,166	267,736	-	-	1,453,166	267,736
Total non-depreciable	9,542,227	8,315,114	-	-	9,542,227	8,315,114
Depreciable assets:						
Buildings and improvements	26,278,902	26,205,720	33,281	33,281	26,312,183	26,239,001
Machinery and equipment	13,993,182	13,647,653	693,922	754,884	14,687,104	14,402,537
Infrastructure	43,530,397	43,530,397	-	-	43,530,397	43,530,397
Total depreciable assets	83,802,481	83,383,770	727,203	788,165	84,529,684	84,171,935
Less accumulated depreciation	28,668,089	27,089,515	242,468	277,028	28,910,557	27,366,543
Book value - depreciable assets	55,134,392	56,294,255	484,735	511,137	55,619,127	56,805,392
Percentage depreciated	34%	32%	33%	35%	34%	33%
Book value - all assets	$ 64,676,619	$ 64,609,369	$ 484,735	$ 511,137	$ 65,161,354	$ 65,120,506

At December 31, 2010, the depreciable capital assets for governmental activities were 34% depreciated, or slightly above the 2009 percentage of 32%. This comparison indicates that the County is replacing its assets at about the same rate as they are depreciating which is a positive indicator.

Long-term Debt

At the end of the calendar year, for governmental activities, the County had two notes payable due to a local bank totaling $446,850. These notes will be retired in 2014. In addition, the County reported a total long-term portion of unused vacation totaling $123,717.

(This page continued on the subsequent page)

The following table presents the balances of the County's long-term debt.

Outstanding Borrowings

	Governmental Activities		Business-type Activities		Total	
	2010	2009	2010	2009	2010	2009
Notes payable - Commercial Bank	$ 446,850	$ 477,779	$ -	$ -	$ 446,850	$ 477,779
Compensated absences	483,567	433,582	11,300	10,100	494,867	443,682
Total	$ 930,417	$ 911,361	$ 11,300	$ 10,100	$ 941,717	$ 921,461

See Note 3-H for additional information about the County's long-term debt.

Economic Conditions Affecting the County

Thomas County is part of the 14-county Southwest Georgia Regional Commission (SWGRC) and is located approximately 45 miles from Tallahassee (Interstate 10) with its national airport, and 60 miles from Valdosta, Georgia (Interstate 75). Incorporated areas include Thomasville (population 18,000), Barwick, Boston, Coolidge, Meigs, Ochlocknee, and Pavo (with populations ranging from 300 to 1,500 each). The County's population is currently estimated at 46,188.

Thomas County is one of about 3,141 counties and county equivalents in the United States. It has 548.4 sq. miles and a population density of 78 per square miles. In the last three decades of the 1900's its population grew by 23%. 2009 estimates the largest minority population was African-American listed at 36.9%.

The unemployment rate for May 2011 was 8.4%, with about 17% of the population living below the poverty level. Employed civilians totaling 22,608, are classified as follows:

- Goods producing 20.4%
- Service producing 62.4%
- Government 17.1%

Top ten County employers in 2010 are listed below:

- Archbold Hospital 2,622
- Southwestern State Hospital 820
- Thomas County Schools 779
- Flowers Baking Company 715
- Thomasville City Schools 417
- Thomas County Government 330
- Wal-Mart 307
- Hurst Boiler 235
- Oil Dri 232
- Siemens 215

The medium family income in 2009 was $37,581 compared to the state average of $50,834. The Georgia Department of Community Affairs lists the County's total retail sales at $450 million.

As referenced above, the nationwide recession has affected our County as well. In an effort to offset this negative economic impact, in the 2010 budget, the County did not increase employee wages or benefits. Capital outlay purchases have been reduced to about 25% pre-recession levels.

Contacting the County's Financial Management

This financial report is designed to provide a general overview of the County's finances, comply with finance-related laws and regulations, and demonstrate the County's commitment to public accountability. If you have questions about this report or would like to request additional information, contact the Board of Commissioners at Post Office Box 920, Thomasville, Georgia, 31799.

BASIC FINANCIAL STATEMENTS

Thomas County, Georgia
Statement of Net Assets
December 31, 2010

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
Assets				
Current Assets				
Cash and cash equivalents (Note 3A)	$ 15,136,469	$ 307,917	$ 15,444,386	$ 2,336,849
Restricted cash	128,265	-	128,265	-
Receivables:				
Accounts	367,446	5,169	372,615	13,241
Property taxes	1,894,092	-	1,894,092	-
Sales taxes	1,899,170	-	1,899,170	-
Intergovernmental	244,529	126,649	371,178	782,011
Interfund	18,491	(18,491)	-	-
Inventory	323,100	-	323,100	-
Prepaid items	112,761	6,589	119,350	12,109
Total Current Assets	20,124,323	427,833	20,552,156	3,144,210
Non-current Assets				
Pension net excess	262,136	-	262,136	-
Capital assets (Note 3E)				
Nondepreciable	9,542,227	-	9,542,227	-
Depreciable, net	55,134,392	484,735	55,619,127	1,082,490
Total Non-current Assets	64,938,755	484,735	65,423,490	1,082,490
Total Assets	85,063,078	912,568	85,975,646	4,226,700
Liabilities				
Current Liabilities				
Accounts payable	250,229	-	250,229	75,143
Accrued expenses	521,645	12,165	533,810	7,036
Accrued interest	15,744	-	15,744	-
Intergovernmental payable	1,226,972	-	1,226,972	16,649
Unearned revenue	81,562	11,286	92,848	-
Claims payable	467,000	-	467,000	-
Notes payable	119,502	-	119,502	337,984
Compensated absences payable	362,675	8,475	371,150	15,292
Other	14,426	-	14,426	-
Total Current Liabilities	3,059,755	31,926	3,091,681	452,104
Long-Term Liabilities (Note 3H) (net of current portion)				
Compensated absences payable	120,892	2,825	123,717	113,303
Notes payable	327,348	-	327,348	306,689
Total Long-Term Liabilities	448,240	2,825	451,065	419,992
Total Liabilities	3,507,995	34,751	3,542,746	872,096
Net Assets				
Invested in capital assets, net of related debt (Note 3J)	64,229,769	484,735	64,714,504	1,082,490
Restricted for:				
Capital projects	5,456,032	-	5,456,032	529,009
Specific health program	-	-	-	799,127
Public safety	371,498	-	371,498	-
Law library	10,793	-	10,793	-
Hotel-motel taxes	101,894	-	101,894	-
Unrestricted	11,385,097	393,082	11,778,179	943,978
Total Net Assets	$ 81,555,083	$ 877,817	$ 82,432,900	$ 3,354,604

See accompanying notes to the basic financial statements

Thomas County, Georgia
Statement of Activities
For the Year Ended December 31, 2010

Function/Program	Expenses	Program Revenues: Charges for Services and Fines	Program Revenues: Operating Grants, Contributions and Interest	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Primary Government: Governmental Activities	Primary Government: Business-type Activities	Primary Government: Total	Component Units
Primary Government								
Governmental Activities								
General government	$ 3,707,247	$ 1,121,741	$ 2,325	$ 18,028	$ (2,565,153)	$ -	$ (2,565,153)	$ -
Judicial	2,077,385	66,964	-	-	(2,010,421)	-	(2,010,421)	-
Public safety	14,228,921	4,548,980	62,628	188,103	(9,429,210)	-	(9,429,210)	-
Public works	7,758,282	253,449	207,051	242,579	(7,055,203)	-	(7,055,203)	-
Health and welfare	705,522	483,678	-	-	(221,844)	-	(221,844)	-
Culture and recreation	1,025,885	35,345	-	-	(990,540)	-	(990,540)	-
Housing and development	561,792	109,135	-	-	(452,657)	-	(452,657)	-
Interest	63,241	-	-	-	(63,241)	-	(63,241)	-
Total Governmental Activities	30,128,275	6,619,292	272,004	448,710	(22,788,269)	-	(22,788,269)	-
Business-type Activities								
Commercial collection	41,793	46,902	-	-	-	5,109	5,109	-
Area transit	1,078,300	836,115	100,022	154,800	-	12,637	12,637	-
Total Business-type Activities	1,120,093	883,017	100,022	154,800	-	17,746	17,746	-
Total Primary Government	$ 31,248,368	$ 7,502,309	$ 372,026	$ 603,510	(22,788,269)	17,746	(22,770,523)	-
Component Units								
Department of Public Health	2,145,605	793,667	1,113,878	-	-	-	-	(238,060)
Emergency Services Agency	24,549	5,875	395,659	-	-	-	-	376,985
Public Library System	999,439	38,748	115,163	166,656	-	-	-	(678,872)
Total - Component Units	$ 3,169,593	$ 838,290	$ 1,624,700	$ 166,656	-	-	-	(539,947)
		General Revenues						
		Property taxes levied for general government purposes			14,963,915	-	14,963,915	-
		Sales taxes			7,136,326	-	7,136,326	-
		Insurance premium tax			962,551	-	962,551	-
		Other taxes			4,532,825	-	4,532,825	-
		Allotments from participating governments			-	-	-	850,863
		Unrestricted investment earnings			129,244	969	130,213	14,074
		Miscellaneous			405,513	391	405,904	101,456
		Total General Revenues			28,130,374	1,360	28,131,734	966,393
		Special Item (Note 4-D)						
		Write off of interfund receivable/payable			(105,000)	105,000	-	-
		Change in Net Assets			5,237,105	124,106	5,361,211	426,446
		Net Assets Beginning of Year -			76,317,978	753,711	77,071,689	2,928,158
		Net Assets End of Year			$ 81,555,083	$ 877,817	$ 82,432,900	$ 3,354,604

See accompanying notes to the basic financial statements

Thomas County, Georgia
Balance Sheet
Governmental Funds
December 31, 2010
(With Comparative Totals at December 31, 2009)

	2010							2009
	General	Emergency Services	2000 SPLOST	2006 SPLOST	County-wide 2006 SPLOST	Other Governmental Funds	Total Governmental Funds	Total Governmental Funds
Assets								
Cash and cash equivalents	$ 6,562,454	$ 2,746,437	$ 61,295	$ 4,336,526	$ -	$ 1,325,024	$ 15,031,736	$ 10,507,882
Restricted cash	128,265	-	-	-	-	-	128,265	111,916
Receivables:	-							
Accounts	13,376	122,750	-	-	-	168,900	305,026	302,071
Property taxes	1,294,195	357,339	-	-	-	242,558	1,894,092	1,859,963
Sales taxes	655,685	-	-	-	1,243,485	-	1,899,170	1,848,144
Intergovernmental	143,113	-	-	1,120	-	100,296	244,529	827,645
Interfund	314,512	45,320	-	835,821	-	11,250	1,206,903	1,207,651
Inventory	323,100	-	-	-	-	-	323,100	338,100
Prepaid items	79,464	12,494	-	-	-	20,803	112,761	115,176
Total Assets	$ 9,514,164	$ 3,284,340	$ 61,295	$ 5,173,467	$ 1,243,485	$ 1,868,831	$ 21,145,582	$ 17,118,548
Liabilities and Fund Balances								
Liabilities								
Accounts payable	$ 92,291	$ 4,509	$ 2,364	$ 7,466	$ -	$ 143,599	$ 250,229	$ 1,025,574
Accrued expenditures	360,176	84,858	-	-	-	76,611	521,645	1,082,026
Intergovernmental payable	755,332	24,125	-	27,776	407,664	12,075	1,226,972	1,195,939
Interfund payable	-	268,873	-	-	835,821	383,565	1,488,259	1,371,064
Other	14,426	-	-	-	-	-	14,426	11,467
Deferred revenue	852,448	225,411	-	-	-	246,117	1,323,976	1,681,412
Total Liabilities	2,074,673	607,776	2,364	35,242	1,243,485	861,967	4,825,507	6,367,482
Fund Balances								
Reserved for:								
Inventory	323,100	-	-	-	-	-	323,100	338,100
Prepaid items	79,464	12,494	-	-	-	20,803	112,761	115,176
Capital projects	120,002	-	58,931	5,138,225	-	-	5,317,158	2,051,524
Program purposes	-	-	-	-	-	986,061	986,061	1,061,374
Unreserved:								
Undesignated, reported in:								
General fund	6,916,925	-	-	-	-	-	6,916,925	4,896,782
Special revenue funds	-	2,664,070	-	-	-	-	2,664,070	2,288,110
Total Fund Balances	7,439,491	2,676,564	58,931	5,138,225	-	1,006,864	16,320,075	10,751,066
Total Liabilities and Fund Balances	$ 9,514,164	$ 3,284,340	$ 61,295	$ 5,173,467	$ 1,243,485	$ 1,868,831	$ 21,145,582	$ 17,118,548

See accompanying notes to the basic financial statements

Thomas County, Georgia
Reconciliation of the Balance Sheet of Governmental Funds
to the Government-wide Statement of Net Assets
December 31, 2010

Total Governmental Fund Balances			$ 16,320,075
Amounts reported for governmental activities in the statement of net assets are different because:			
Capital assets used in governmental activities are not current financial resources and therefore are not reported in the funds.			
Cost of capital assets	$	93,344,708	
Less accumulated depreciation		(28,668,089)	64,676,619
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds.			
Property taxes	$	1,221,500	
Impact fees		20,914	1,242,414
Pension net assets are not current financial resources and are not recognized at the fund financial reporting level but are reported on the government-wide statement of net assets.			262,136
Interfund receivables and payables between governmental funds are reported on the governmental fund's balance sheet but eliminated on the government-wide statement of net assets.			
Interfund receivables	$	(1,711,825)	
Interfund payables		1,711,825	-
Liabilities not due and payable in the current period and therefore are not reported in the governmental fund balance sheets but are reported on the government-wide statement of net assets.			
Interest payable	$	(15,744)	
Notes payable		(446,850)	
Compensated absences payable		(483,567)	(946,161)
Net Assets of Governmental Activities			$ 81,555,083

See accompanying notes to the basic financial statements

Thomas County, Georgia
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2010
(With Comparative Totals For the Year Ended December31, 2009)

	2010							2009
	General	Emergency Services	2000 SPLOST	2006 SPLOST	County-wide 2006 SPLOST	Other Governmental Funds	Total Governmental Funds	Total Governmental Funds
Revenues								
Taxes	$ 15,727,130	$ 2,610,872	$ -	$ -	$ 7,136,326	$ 1,917,289	$ 27,391,617	$ 27,606,538
Intergovernmental	520,479	22,926	-	-	-	337,787	881,192	754,920
Licenses and permits	179,023	-	-	-	-	-	179,023	220,962
Charges for services	3,562,651	1,259,195	-	-	-	822,309	5,644,155	4,917,240
Impact fees	-	-	-	-	-	122,865	122,865	134,805
Fines and forfeitures	752,103	-	-	-	-	92,173	844,276	928,529
Investment earnings	95,437	26,992	13,018	40,422	-	12,270	188,139	197,244
Contributions and donations	-	500	-	-	-	8,930	9,430	3,400
Miscellaneous	257,163	5,719	-	-	-	703	263,585	370,623
Total Revenues	21,093,986	3,926,204	13,018	40,422	7,136,326	3,314,326	35,524,282	35,134,261
Expenditures								
Current:								
General government	3,061,143	-	-	-	-	144,354	3,205,497	2,895,541
Judicial	2,016,136	-	-	-	-	34,921	2,051,057	2,014,193
Public safety	7,564,533	2,710,928	-	-	-	3,343,455	13,618,916	12,975,145
Public works	4,233,553	-	-	-	-	-	4,233,553	4,301,400
Health and welfare	648,169	-	-	-	-	35,000	683,169	669,373
Culture and recreation	859,229	-	-	-	-	-	859,229	846,302
Housing and development	563,124	-	-	-	-	-	563,124	581,552
Intergovernmental	-	-	-	166,656	2,339,573	16,980	2,523,209	2,507,362
Capital Outlay	-	183,929	834,592	596,811	-	419,407	2,034,739	9,327,390
Debt Service:								
Principal retirement	-	-	-	-	-	115,929	115,929	83,613
Interest and fiscal charges	44,730	-	-	-	-	22,037	66,767	109,476
Total Expenditures	18,990,617	2,894,857	834,592	763,467	2,339,573	4,132,083	29,955,189	36,311,347
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,103,369	1,031,347	(821,574)	(723,045)	4,796,753	(817,757)	5,569,093	(1,177,086)
Other Financing Sources (Uses)								
Proceeds from capital asset dispositions	34,916	-	-	-	-	-	34,916	74,466
Inception of long-term note	-	-	-	-	-	85,000	85,000	-
Transfers in	-	-	-	4,796,753	-	656,500	5,453,253	5,221,361
Transfers out	-	(656,500)	-	-	(4,796,753)	-	(5,453,253)	(5,221,361)
Total Other Financing Sources (Uses)	34,916	(656,500)	-	4,796,753	(4,796,753)	741,500	119,916	74,466
Special Item								
Write off of interfund receivable - Note 4-D	(105,000)	-	-	-	-	-	(105,000)	-
Net Change in Fund Balances	2,033,285	374,847	(821,574)	4,073,708	-	(76,257)	5,584,009	(1,102,620)
Fund Balances Beginning of Year,	5,421,206	2,301,717	880,505	1,064,517	-	1,083,121	10,751,066	11,857,586
Decrease in Reserve for Inventory	(15,000)	-	-	-	-	-	(15,000)	(3,900)
Fund Balances End of Year	$ 7,439,491	$ 2,676,564	$ 58,931	$ 5,138,225	$ -	$ 1,006,864	$ 16,320,075	$ 10,751,066

See accompanying notes to the basic financial statements

Thomas County, Georgia
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Government-wide Statement of Activities
For the Year Ended December 31, 2010

Net Changes In Fund Balances - Total Governmental Funds			$ 5,584,009
Amounts reported for governmental activities in the statement of activities are different because			
Governmental funds report capital outlays as expenditures on the governmental fund type operating statement. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capitalized capital outlay exceeded depreciation expense in the current period.			
	Depreciation expense	$ (2,347,221)	
	Capital outlay	2,432,063	
	Miscellaneous capital asset adjustment	2,503	87,345
Capital assets contributed are not reported at the fund financial reporting level but are reported on the government-wide financial reporting level.			41,683
The book value of capital assets sold are reported on the government-wide statement of activities but not reported in the governmental fund's operating statement less book value of traded-in asset capitalized.			(61,778)
The increase in pension assets are reported on the government-wide statement of activities but not at the governmental fund's operating statement.			
	Balance @ 12/31/10	$ 262,136	
	Balance @ 12/31/09	(215,561)	46,575
Revenues reported in the statement of activities that do not provide current financial resources are not reported as revenues at the fund financial reporting level.			
	Property taxes:		
	Deferred @ 12/31/10	$ 1,221,500	
	Deferred @ 12/31/09	(1,017,500)	204,000
	Impact fees:		
	Deferred @ 12/31/10	$ 20,914	
	Deferred @ 12/31/09	(31,371)	(10,457)
	Intergovernmental revenue:		
	Deferred @ 12/31/10	$ -	
	Deferred @ 12/31/09	(270,990)	(270,990)
	Charges for services		
	Deferred @ 12/31/10	$ -	
	Deferred @ 12/31/09	(352,752)	(352,752)
The decrease in fund balances reserve for inventory is subtracted directly from the fund balances at the fund level but expenses are increased at the government-wide level			(15,000)
Transfers between governmental funds are reported in the governmental funds operating statement but are eliminated on the government-wide statement of activities:			
	Transfers in	$ (5,453,253)	
	Transfers out	5,453,253	-
The issuance of long-term debt is reported as an other financing source at the fund financial reporting level but reclassified as a liability at the government-wide financial reporting level.			(85,000)
Repayment of long-term debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.			115,929
Accrued interest is reported in the statement of activities, but does not require the use of financial resources and therefore are not reported as expenditures in governmental funds.			
	Liability @ 12/31/10	$ (15,744)	
	Liability @ 12/31/09	19,270	3,526
Compensated absences reported in the statement of activities, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.			
	Liability @ 12/31/10	$ (483,567)	
	Liability @ 12/31/09	433,582	(49,985)
Change In Net Assets of Governmental Activities			$ 5,237,105

See accompanying notes to the basic financial statements

Thomas County, Georgia
Proprietary Funds
Statement of Net Assets
December 31, 2010

	Business-type Activities			Governmental Activities - Internal Service Fund
	Area Transit	Other Enterprise Fund	Total	
Assets				
Current Assets:				
Cash and cash equivalents	$ 220,810	$ 87,107	$ 307,917	$ 104,733
Receivables:				
Accounts	-	5,169	5,169	62,420
Intergovernmental	126,649	-	126,649	-
Interfund	-	-	-	523,413
Prepaid items	6,589	-	6,589	-
Total Current Assets	354,048	92,276	446,324	690,566
Capital Assets				
Depreciable, net	484,735	-	484,735	-
Total Assets	838,783	92,276	931,059	690,566
Liabilities				
Current Liabilities:				
Accrued expenses	12,165	-	12,165	-
Interfund payable	18,491	-	18,491	223,566
Compensated absences	8,475	-	8,475	-
Claims payable	-	-	-	467,000
Unearned revenue	11,286	-	11,286	-
Total Current Liabilities	50,417	-	50,417	690,566
Long-term Liabilities:				
Compensated absences	2,825	-	2,825	-
Total Liabilities	53,242	-	53,242	690,566
Net Assets				
Invested in capital assets	484,735	-	484,735	-
Unrestricted	300,806	92,276	393,082	-
Total Net Assets	$ 785,541	$ 92,276	$ 877,817	$ -

See accompanying notes to the basic financial statements

Thomas County, Georgia
Proprietary Funds
Statement of Revenues,
Expenses and Changes in Fund Net Assets
For the Year Ended December 31, 2010

	Business-type Activities			Governmental Activities -
	Area Transit	Other Enterprise Fund	Total	Internal Service Fund
Operating Revenues				
Charges for services	$ 836,115	$ 46,902	$ 883,017	$ 2,608,833
Miscellaneous	391	-	391	334,110
Total Operating Revenues	836,506	46,902	883,408	2,942,943
Operating Expenses				
Personal services	580,979	6,827	587,806	-
Purchased services	69,155	-	69,155	-
Supplies	246,964	-	246,964	-
Landfill fees	-	10,086	10,086	-
Cost of services	-	-	-	2,943,447
Depreciation	96,101	-	96,101	-
Other	-	24,880	24,880	-
Total Operating Expenses	993,199	41,793	1,034,992	2,943,447
Operating Income (Loss)	(156,693)	5,109	(151,584)	(504)
Non-operating Revenue (Expenses)				
Operating grants	100,022	-	100,022	-
Investment earnings	612	357	969	504
Loss on disposal of capital assets	(85,101)	-	(85,101)	-
Total Non-operating Revenue (Expenses)	15,533	357	15,890	504
Income Before Capital Contributions and Special Item	(141,160)	5,466	(135,694)	-
Capital Contributions	154,800	-	154,800	-
Special Item (Note 4-D)				
Write off of interfund payable	105,000	-	105,000	-
Change in Net Assets	118,640	5,466	124,106	-
Net Assets Beginning of Year	666,901	86,810	753,711	-
Net Assets End of Year	$ 785,541	$ 92,276	$ 877,817	$ -

See accompanying notes to the basic financial statements

Thomas County, Georgia
Proprietary Funds
Statement of Cash Flows
For the Year Ended December 31, 2010

	Business-type Activities			Governmental Activities - Internal Service Fund
	Area Transit	Other Enterprise Fund	Total	
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows from Operating Activities				
Cash received from customers	$ 885,580	$ 45,486	$ 931,066	$ -
Cash received from interfund services provided	-	-	-	2,974,730
Cash payments for personal services	(579,779)	(6,827)	(586,606)	-
Cash payments for goods and services	(320,967)	(34,966)	(355,933)	-
Cash payments for claims	-	-	-	(3,016,447)
Net Cash Provided by (Used in) Operating Activities	(15,166)	3,693	(11,473)	(41,717)
Cash Flows from Noncapital Financing Activities				
Operating grants	100,022	-	100,022	-
Increase (decrease) in interfund loan payable	(47,584)	-	(47,584)	80,793
Increase in interfund loan receivable	-	-	-	(46,152)
Net Cash Flows from Noncapital Financing Activities	52,438	-	52,438	34,641
Cash Flows from Investing Activities				
Investment earnings	612	357	969	504
Net Increase (Decrease) in Cash and Cash Equivalents	37,884	4,050	41,934	(6,572)
Cash and Cash Equivalents Beginning of Year	182,926	83,057	265,983	111,305
Cash and Cash Equivalents End of Year	$ 220,810	$ 87,107	$ 307,917	$ 104,733
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities				
Operating Income (Loss)	$ (156,693)	$ 5,109	$ (151,584)	$ (504)
Adjustments:				
Depreciation	96,101	-	96,101	-
(Increase) Decrease in Assets:				
Accounts receivable	-	(1,416)	(1,416)	31,787
Intergovernmental receivables	37,788	-	37,788	
Prepaid items	(271)	-	(271)	-
Increase (Decrease) in Liabilities:				
Accounts payable	(84)	-	(84)	-
Accrued expenses	(4)	-	(4)	-
Intergovernmental payable	(4,489)	-	(4,489)	-
Compensated absences	1,200	-	1,200	-
Unearned revenue	11,286	-	11,286	-
Claims payable	-	-	-	(73,000)
Net Cash Provided by (Used in) Operating Activities	$ (15,166)	$ 3,693	$ (11,473)	$ (41,717)
Non-cash Capital Activities:				
Contributions of capital assets from capital grant	$ 154,800	$ -	$ 154,800	$ -

See accompanying notes to the basic financial statements

Thomas County, Georgia
Comparative Statement of Fiduciary Assets and Liabilities
Fiduciary Funds - Agency Funds
December 31, 2010 and 2009

	2010	2009
Assets		
Cash and cash equivalents	$ 263,325	$ 281,246
Due from others	2,034	1,741
Total Assets	$ 265,359	$ 282,987
Liabilities		
Due to others	$ 265,359	$ 282,987

See accompanying notes to the basic financial statements

Thomas County, Georgia
Combining Statement of Net Assets
Component Units
June 30, 2010 and December 31, 2010

	Department of Public Health June 30, 2010	Emergency Service Agency December 31, 2010	Public Library System June 30, 2010	Total
Assets				
Current:				
Cash and cash equivalents	$ 1,157,179	$ 7,030	$ 1,172,640	$ 2,336,849
Receivables:				
Accounts	13,241	-	-	13,241
Intergovernmental	-	24,125	757,886	782,011
Prepaid items	-	-	12,109	12,109
Capital Assets:				
Depreciable capital assets, net	25,754	-	1,056,736	1,082,490
Total Assets	1,196,174	31,155	2,999,371	4,226,700
Liabilities				
Current Liabilities:				
Accounts payable	64,391	-	10,752	75,143
Accrued expenses	-	-	7,036	7,036
Intergovernmental payable	16,649	-	-	16,649
Compensated absences	1,097	-	14,195	15,292
Notes payable	-	337,984	-	337,984
Long-term Liabilities: (net of current portion)				
Notes payable	-	306,689	-	306,689
Compensated absences	108,572	-	4,731	113,303
Total Liabilities	190,709	644,673	36,714	872,096
Net Assets				
Invested in capital assets	25,754	-	1,056,736	1,082,490
Restricted for:				
Specific health program	799,127	-	-	799,127
Capital projects	-	-	529,009	529,009
Unrestricted	180,584	(613,518)	1,376,912	943,978
Total Net Assets	$ 1,005,465	$ (613,518)	$ 2,962,657	$ 3,354,604

See accompanying notes to the basic financial statements

Thomas County, Georgia
Combining Statement of Activities
Component Units
For the Years Ended June 30, 2010 and December 31, 2010

	Department of Public Health June 30, 2010	Emergency Service Agency December 31, 2010	Public Library System June 30, 2010	Total
Expenses				
Health and welfare	$ 2,145,605	$ -	$ -	$ 2,145,605
Public safety	-	24,549	-	24,549
Culture and recreation	-	-	999,439	999,439
Total Expenses	2,145,605	24,549	999,439	3,169,593
Revenues				
Program revenues:				
Charges for services	793,667	5,875	38,748	838,290
Operating grants and contributions	1,113,878	395,659	115,163	1,624,700
Capital grants and contributions	-	-	166,656	166,656
Total Program Revenues	1,907,545	401,534	320,567	2,629,646
Net Program Revenue	(238,060)	376,985	(678,872)	(539,947)
General Revenues				
Allotments from participating governments	-	-	850,863	850,863
Investment earnings	-	36	14,038	14,074
Miscellaneous	-	-	101,456	101,456
Total General Revenues	-	36	966,357	966,393
Change in Net Assets	(238,060)	377,021	287,485	426,446
Net Assets Beginning of Year	1,243,525	(990,539)	2,675,172	2,928,158
Net Assets End of Year	$ 1,005,465	$ (613,518)	$ 2,962,657	$ 3,354,604

See accompanying notes to the basic financial statements

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Thomas County, Georgia (the County) is a political subdivision of the State of Georgia and was formed in 1825. The County operates under a Commission-Manager form of government and is governed by an eight member elected board of county commissioners, which is governed, by state statutes and regulations. There are certain elected officials whose operations are wholly included within the financial records and financial statements of the County. These elected officials include the Sheriff, Tax Commissioner, Probate Court Judge, Magistrate Court Judge and Clerk of the Superior Court. The County's major services include general government, courts, public safety, public works, health and welfare, culture and recreation and housing and development.

Note 1 - Summary of Significant Accounting Policies

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting. The County also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its governmental activities at the government-wide financial reporting level and to its enterprise funds, provided they do not conflict with or contradict GASB pronouncements. The County does not follow subsequent private-sector guidance.

The most significant of the County's accounting policies are described below.

1-A. Reporting Entity

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the County consists of all funds, departments, boards and agencies that are not legally separate from the County. For the County, this entity includes the constitutionally elected officers.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organizations; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units also may include organizations that are fiscally dependent on the County in that the County approves the budget, levies their taxes or issues their debt.

The component unit columns included on the government-wide financial statements identify the financial data of the County's discretely presented component units. They are reported separately to emphasize that they are legally separate from the County.

Brief descriptions of the discretely presented component units follow:

Thomas County Health Department (the Health Department) – The Health Department works to promote and preserve the health of the citizens of the County. The Health Department's Board consists of seven members, four of these members are appointed by the County Commission. Although the County does not have the authority to approve or modify the Health Department's budgets, it does have the ability to control the amount of funding it provides to the Health Department and such funding is significant to the overall operations of the Health Department. The Health Department is reported on a June 30, 2010 fiscal year. Complete financial statements for the Health Department may be obtained from its administrative office by calling 229/226-4241.

Emergency Services Agency (ESA) – The ESA is a separate entity created by the General Assembly when they passed local legislation, which the Governor signed on April 19, 1999. Its organizational structure prior to April 19, 1999 was an interlocal governmental pact between Thomas County, Georgia and the City of Thomasville, Georgia dated July 14, 1998. The ESA provides fire, ambulance and E911 services to the general citizenry of Thomasville and the County.

The ESA's Board has two members appointed by the County, two appointed by the City and these four appointed a fifth member. The City of Thomasville, Georgia transferred its emergency equipment to the ESA in 2000. Emergency equipment owned by the County was transferred to the ESA in 1999. The ESA is funded from property taxes levied by the County,

Note 1 - Summary of Significant Accounting Policies (Continued)

E911 telephone surcharges imposed by the County and service fees. Because the ESA is fiscally dependant on the County, provides services almost exclusively to citizens of the County and it would be misleading to exclude the ESA, the County has included the ESA as a discretely presented component unit in its financial statements. A copy of its audit report may be obtained from their office by calling the Thomas County Board of Commissioners at 229/225-4100.

In August 2002 the County Board of Commissioners initiated discussions with the City of Thomasville regarding the management structure of the ESA. Those discussions continued through October 2002. On October 17, 2002, at a work session, the Thomasville City Council concluded it could not agree to the management changes proposed by the County Board of Commissioners and recommended that the ESA be disbanded. The Board of Commissioners voted on October 21, 2002 to disband the ESA within 10 months as provided by the local legislation signed by the Governor on April 19, 1999. On January 1, 2003, the City assumed fire protection in Fire Districts 1 & 2 and the County assumed fire protection in Fire District 3. The County also assumed county-wide Emergency Medical Service and 911 services. On March 18, 2003 the Board of Commissioners and the City Council finalized the disbandment process with a joint agreement. It was also agreed that the ESA's Board would continue to function and resolve certain personnel and financial issues carried over.

Thomas County Public Library System (the Library System) – The Library System operates pursuant to Official Code of Georgia Annotated Sections 20-5-40 through 20-5-59. The Library System provides public library services with its costs shared by participation local governmental agencies and grants from the State of Georgia.

The Library System is governed by a nine member board, four members appointed by the Thomas County Board of Commissioners, three members appointed by the City of Thomasville and two members appointed by smaller towns located in the County. The Library Board is without authority to determine the amount of funding, except by submission of budget requests to local governmental units from which the Library System receives support and to the State of Georgia for state and federal flow through funding. Membership in the Library and participation in the library services is at the discretion of each participating governmental agency. The Library Board has the power to designate management, the power to retain unreserved fund balances of local and other funds for continued operations and is the lowest level of oversight responsibility in the Library System operations.

The Thomas County Board of Commissioners provides a substantial majority of funding for the operations of the Library System, consequently, the Library System is deemed to have a financial benefit/burden relationship with the County. Accordingly the Library System is considered to be a discretely presented component unit of the County. The Library System is reported on a June 30, 2010 fiscal year. Complete financial statements for the Library System may be obtained from its administrative office by calling 229/225-5252.

Related Organizations – The following are related organizations for which the County appoints one or more of the Board of Directors but they do not meet any other of the reporting entity criteria:

- Southwest Georgia Regional Commission
- Board of Family and Children's Service
- Board of Tax Assessors and Board of Equalization
- Southwest Georgia Regional Board for Mental Health, Mental Retardation and Substance Abuse
- Georgia Pines Community Service Board
- City of Thomasville Recreational Advisory Board

Note 1 - Summary of Significant Accounting Policies (Continued)

Joint Ventures – The County participates in the following two joint ventures.

Southwest Georgia Regional Commission (SWGRC) - The County, in conjunction with fourteen counties in the Southwest Georgia area are members of the SWGRC. Membership in an SWGRC is automatic for each municipality and county in the state. The Official Code of Georgia Section 50-8-34 (Georgia Planning Act of 1989) provides for the organizational structure of the SWGRCs. Each county and municipality in the state is required by law to pay minimum annual dues to the SWGRC. The SWGRC Board membership includes the chief elected official of each county and the chief elected official of each municipality. The county board members and municipal board members from the same county elect one member of the Board who is a resident (but not an elected or appointed official or employee of the county or municipality) to serve as the non-public Board member from a county. Separately issued financial statements are available at the SWGRC's administrative office, 30 West Broad Street, Camilla, Ga. 31730, or by calling 229/522-3552.

The Georgia Planning Act of 1989 (O.C.G.A. 50-8-34) defines SWGRCs as "public agencies and instrumentalities of their members. Georgia laws also provide that the member governments are liable for any debts or obligations of an SWGRC beyond its resources (O.C.G.A. 50-8-39.1).

Solid Waste - The County and the City of Thomasville joined together to operate a solid waste disposal and recycling facility for the mutual benefits of both governments. The initial agreement was dated 1973 but was amended by both parties on January 1, 1997 and March 25, 2002. The City of Thomasville holds all regulatory permits and is responsible for the construction and daily operations of the facility. The County owns the 485 acres of land on which these facilities are located. The City of Thomasville is required to maintain a separate fund for the landfill and recycling facility. All money generated by the solid waste and recycling facility shall be maintained in a separate bank account by the City of Thomasville.

At the conclusion of the City of Thomasville's annual audit, a determination will be made of excess cash and cash equivalents on hand. Excess cash and cash equivalents are defined as cash in excess of the amount needed for two months of next year's operating budget, one half of next year's capital budget, accrued closure and post closure care cost and reserves for future landfill expansion. After the determination of the excess cash and cash equivalents is made, the City's Mayor and the County Commission's Chairman shall meet and determine how the excess cash and cash equivalents are to be distributed. Should the determination of excess cash and cash equivalents indicate a shortfall of cash, the short fall will be funded through loans to be repaid by the landfill's revenue.

Complete financial statements for the City of Thomasville, Georgia may be obtained at their administrative offices by calling 229/227-7027.

Related Agency – The Thomas County Narcotics Division is 50% funded by the City of Thomasville. The County's Board of Commissioners approve and fund its budget within the general fund. Most of the employees are County employees and report directly to the Sheriff. The Narcotic Task Force monitors the narcotics division and shares information with the division commander. This task force is made up of the following members:

- Board of Commissioners Chairman
- County Manager
- Sheriff
- Mayor of Thomasville
- Thomasville City Manager
- Thomasville Police Chief
- District Attorney

1-B. Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities and fund financial statements, which provide a more detailed level of financial information.

Note 1 - Summary of Significant Accounting Policies (Continued)

Government-wide Financial Statements - The government-wide financial statements include the statement of net assets and the statement of activities. These statements report financial information for the County as a whole. The primary government and the component units are presented separately within these financial statements with the focus on the primary government. Fiduciary funds are not presented in the government-wide financial statements.

The statement of net assets presents the financial position of the governmental activities of the County and it's discretely presented component units at year-end.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities and for each identifiable activity of the business-type activities of the County. Direct expenses are those that are specifically associated with a function and therefore clearly identifiable to that particular function. The County does not allocate indirect expenses to functions in the statement of activities.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the County's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining factor for *charges for services* is which function *generates* the revenue. For *grants and contributions*, the determining factor is to which function the revenues are *restricted.*

Other revenue sources not properly included with program revenues are reported as general revenues of the County. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and each identifiable business activity is self-financing or draws from the general revenues of the County.

Fund Financial Statements - During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. Fund financial statements are provided for governmental, proprietary and fiduciary funds.

Major individual governmental funds are reported in separate columns.

Fund Accounting - The County uses funds to maintain its financial records during the year. A fund is a fiscal and accounting entity with a self-balancing set of accounts. The County uses three categories of funds: governmental, proprietary and fiduciary.

> ***Governmental Funds*** - Government funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Fund liabilities are assigned to the fund from which they will be liquidated. The County reports the difference between governmental fund assets and liabilities as fund balance. The following are the County's major governmental funds:
>
> > ***The General Fund*** – The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund's fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of the State of Georgia.
> >
> > ***Emergency Services Fund*** – This fund accounts for revenues and expenditures related to providing certain county-wide emergency services. These services include emergency medical services, emergency rescue, emergency management, emergency services administration and also funds operating deficits in the E-911 fund.

Note 1 - Summary of Significant Accounting Policies (Continued)

2000 SPLOST Fund – This fund accounts for the special purpose local option sales tax, as authorized in 2000, that is to be used for road projects. Although this fund does not meet the major fund criteria, the County has chosen to report this fund as a major fund.

2006 SPLOST Fund – This fund accounts for the special purpose local option sales tax that is transferred in from the county-wide 2006 SPLOST fund to be used primarily for the construction of a new judicial building, the remodeling of the courthouse, and a new roof for the jail justice center and road projects.

County-wide 2006 SPLOST Fund - This fund accounts for the 2006 special purpose local option sales tax collections and then the County's share is transferred to the County's 2006 SPLOST fund and the remaining balance is transferred to cities located within the County, for their share.

Proprietary Funds – The proprietary fund reporting focuses on the determination of operating income, changes in net assets, financial position and cash flows. Two of the proprietary funds are classified as enterprise funds and the other proprietary fund is an internal service fund, which accounts for the County's group health plan. The major enterprise fund is defined as follows:

Area Transit Fund - This fund provides transit services to the County residents. Although this fund does not meet the major fund criteria, the County has chosen to report this fund as a major fund.

Fiduciary Funds – Fiduciary fund reporting focuses on assets and liabilities. The County's fiduciary funds are all agency funds.

1-C. Measurement Focus

Government-wide Financial Statements - The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the statement of net assets. The statement of activities reports revenues and expenses.

Fund Financial Statements - All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared.

Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the governmental fund statements.

Like the government-wide statements, the proprietary fund type is accounted for on a flow of economic resources measurement focus on both financial reporting levels. All assets and all liabilities associated with the operation of these funds are included on the statements of net assets. The statements of changes in fund net assets present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

1-D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. At the fund reporting level, the governmental funds use the modified accrual basis of accounting. The proprietary fund uses the accrual basis of accounting at both reporting levels. Fiduciary funds are reported on the accrual basis at the fund reporting level. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Note 1 - Summary of Significant Accounting Policies (Continued)

Revenues – Exchange Transactions - Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded when the exchange takes place and in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, the phrase "available for exchange transactions" means expected to be received within 60 days of year-end.

Revenues - Non-exchange Transactions - Non-exchange transactions in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, grants and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied (Note 3-D). Revenue from grants and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions also must be available (i.e., collected within 60 days) before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be susceptible to accrual: property taxes, sales taxes, franchise taxes, charges for services and federal and state grants.

Deferred/Unearned Revenue - Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

On governmental fund financial statements (i.e., on the modified accrual basis), receivables that will not be collected within the available period have been reported as deferred revenue (i.e., they are measurable but not available) rather than as revenue.

Grants and entitlements received before the eligibility requirements are met (e.g., cash advances) also are recorded as deferred revenue.

Deferred revenue is reclassified as "*unearned revenue*" on the government-wide statement of net assets.

Expenses/Expenditures - On the accrual basis of accounting, expenses are recognized at the time they are incurred. On the modified accrual basis, expenditures generally are recognized in the accounting period in which the related fund liability is incurred and due, if measurable.

1-E. Assets, Liabilities and Fund Equity

1-E-1 Cash, Cash Equivalents, and Investments

Cash and cash equivalents include amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the County. Time deposits are classified as cash and cash equivalent without regard to maturity date.

Investments are stated at fair value based on quoted market prices.

Georgia law authorizes the County to invest in the following type of obligations:

- Obligations of the State of Georgia or of any other states
- Obligations of the United States Government
- Obligations fully insured or guaranteed by the United States Government or Government agency
- Obligations of any corporation of the United States Government
- Prime bankers' acceptances
- The State of Georgia local government investment pool (i.e., Georgia Fund I)

Note 1 - Summary of Significant Accounting Policies (Continued)

- Repurchase agreements
- Obligations of the other political subdivisions of the State of Georgia

1-E-2 Receivables

All trade and property tax receivables are reported net of an allowance for uncollectibles, where applicable.

1-E-3 Interfund Balances

On the fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund receivables/interfund payables." These amounts are eliminated in the governmental activities column of the statement of net assets.

1-E-4 Consumable Inventories

On the government-wide financial statements, inventories are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used (i.e., the consumption method).

On the fund financial statements, inventories of governmental funds are stated at cost. Cost is determined on a first-in, first-out basis. The cost of inventory items is recorded as an expenditure in the governmental fund types when purchased (i.e., the purchases method). At year-end, fund balance is reserved for a like amount of inventory on hand.

1-E-5 Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2010, are recorded as prepaid items using the consumption method by recording an asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed. At the fund reporting level, an equal amount of fund balance is reserved, as this amount is not available for general appropriation.

1-E-6 Restricted Assets

Certain items are classified as restricted in the general fund because their use has been restricted by the Board of Commissioners or grant contracts.

1-E-7 Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in governmental funds. The County reports these assets in the governmental activities column of the government-wide statement of net assets but does not report these assets in the government fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The County maintains a capitalization threshold of five thousand dollars. The County's infrastructure consists of roads and bridges. The County's infrastructure has been reported retroactively in 2007. Improvements to capital assets are capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed.

All reported capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement.

Note 1 - Summary of Significant Accounting Policies (Continued)

Depreciation is computed using the straight-line method over the following useful lives:

Asset Class	Governmental Activities Estimated Lives	Capitalization Threshold
Primary Government:		
Buildings and improvements	70 - 75 Years	$50,000
Machinery and equipment	3 - 12 Years	$5,000
Infrastructure	20 - 50 Years	$250,000
Component Unit:		
Machinery and equipment	5 - 7 Years	$5,000

At the inception of capital leases at the governmental fund reporting level, expenditures and an "other financing source" of an equal amount are reported at the net present value of future minimum lease payments.

1-E-8 Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means.

Sick leave benefits are accrued as a liability using the termination payment method. An accrual for earned sick leave is made to the extent that it is probable that the benefits will result in termination payments. The liability is based on the County's past experience of making termination payments.

All compensated absence liabilities include salary-related payments, where applicable.

The total compensated absence liability is reported on the government-wide financial statements. Governmental funds report the compensated absence liability at the fund reporting level only "*when due.*"

1-E-9 Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the these funds. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are "due for payment" during the current year. Notes are recognized as a liability in the governmental fund financial statements when due.

1-E-10 Fund Equity

Fund equity at the governmental fund financial reporting level is classified as "fund balance." Fund equity for all other reporting is classified as "net assets."

Note 1 - Summary of Significant Accounting Policies (Continued)

Fund Balance – Generally, fund balance represents the difference between the current assets and current liabilities. The County reserves those portions of fund balance which are legally segregated for a specific future use or which do not represent available, spendable resources and therefore are not available for appropriation or expenditure. Unreserved fund balance indicates that portion of fund balance that is available for appropriation in future periods. Designations are management's intent to set aside these resources for specific services.

Net Assets - Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. This net asset amount also is adjusted by any bond issuance deferral amounts. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. All other net assets are reported as unrestricted.

The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

1-E-11 Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the enterprise and internal service funds. For the County, these revenues are charges for services for waste collection, transit services and health insurance program. Operating expenses are necessary costs incurred to provide the good or service that are the primary activity of each fund. Nonoperating revenues are investment earnings and operating grants. Nonoperating expenses include the loss on the disposition of capital assets.

1-E-12 Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and the after non-operating revenues/expenses section in the proprietary fund. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements (i.e., they are netted).

Transfers between funds reported in the governmental activities column are eliminated.

1-E-13 Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

1-E-14 Comparative Data

Comparative total data for the prior year have been presented only for individual funds in the fund financial statements in order to provide an understanding of the changes in the financial position and operations of these funds. Also, certain amounts presented in the prior year data have been reclassified to be consistent with the current year's presentation.

Note 2 – Stewardship, Compliance and Accountability

2-A. Budgetary Information – The County adopts an annual operating budget for all governmental funds except the capital projects funds, which have an adopted project budget. The budget resolution reflects the total of each department's appropriation in each fund.

Budgets are adopted on a basis consistent with GAAP with the exception of the capital projects funds, which have project length budgets, rather than annual budgets.

Note 2 – Stewardship, Compliance and Accountability (Continued)

The legal level of control (the level at which expenditures may not legally exceed appropriations) for each adopted annual operating budget generally is the department level within each individual fund. Any change in total to a fund or departmental appropriation within a fund requires approval of the Board of County Commissioners. The Board of County Commissioners also must approve budget transfers within departments.

The original 2010 budget was amended during the year. All unexpended annual appropriations lapse at year-end.

2-B. Excess of Expenditures over Appropriations

The following departments overspent the final amended 2010 annual budget:

General fund:	
Tax commissioner	$ 1,038
Tax assessor	17,997
Clerk of the superior court	4,311
Probate court	998
Sheriff	22,897
Jail Operations	9,309
Maintenance and shop	1,958
Library	41,229
Protective inspection administration	5,355
Hotel/motel tax fund:	
General government	$39,243
Fire district 1 & 2 fund:	
Public safety	$10,933
Fire district 3 fund:	
Public safety	$ 3,731
Sheriff's forfeiture fund:	
Intergovernmental	$16,980
Sheriff's social security fund:	
Public safety	$23,816
Impact fee fund:	
Capital outlay	$10,121
Debt service	29,241
Airport fund:	
General government	$18,633

Note 3 - Detailed Notes on All Funds

3-A. Deposits

Deposits – The County's cash and investment policy limits deposits to demand and money market accounts, and time deposits at local banks. The County's deposits shall be secured by Federal Depositary Insurance Corporation (FDIC) coverage and/or bank pledges. State statutes require banks holding public funds to secure these funds by FDIC insurance, securities pledged at par value, and surety bonds at face value in combined aggregate totaling not less than 110 percent of the public funds held.

Note 3 - Detailed Notes on All Funds (Continued)

Custodial Credit Risk – Deposits – The custodial credit risk for deposits is the risk that, in the event of a bank failure, the County's deposits may not be recovered.

As of December 31, 2010, all of the County's deposits were covered either by FDIC coverage or collateralized with securities held by the County's agent in the County's name.

Also, the Thomas County Emergency Services Agency's deposits, the Thomas County Health Department's deposits and the Thomas County Public Library System's deposits were covered either by FDIC coverage or were entirely insured or collateralized with securities held by the component unit's agent in the component unit's name.

Primary government cash and cash equivalents reconciliation:

	Cash and Cash Equivalents
Primary Government - Fund Reporting Level:	
Governmental Funds - Balance Sheet	$ 15,031,736
Governmental Funds - Balance Sheet - Restricted	128,265
Proprietary Fund Type Statement of Net Assets	412,650
Statement of Fiduciary Assets and Liablilities	263,325
Total	$ 15,835,976

3-B. Receivables

Receivables at December 31, 2010, consisted of taxes, accounts (billings for user charges) and intergovernmental receivables arising from grants.

Receivables and payables are recorded on the County's financial statements to the extent that the amounts are determined to be material and substantiated not only by supporting documentation, but also by a reasonable, systematic method of determining their existence, completeness, valuation, and in the case of receivables, collectibility.

The allowances for uncollectibles are as follows:

- General fund - $141,597
- Emergency services fund - $14,000
- Fire district 1 & 2 fund - $3,600
- Fire district 3 fund - $2,600
- Commercial collection fund - $1,734

3-C. Restricted Assets

Restricted assets reported in the general fund are comprised of the following:

Prison store account – ($8,262) – these monies belong to the inmates who use it to make purchases in the prison store.

Capital improvements – ($120,003) – these resources will be used for maintenance and improvements on County buildings.

3-D. Property Taxes

The Board of Commissioners levy property taxes by or about September of each year. Property taxes attach as an enforceable lien on property as of January 1. The property taxes were levied on July 30, 2010. Property taxes were billed on August 27, 2010 and are due upon receipt, however, the actual due date was November 15, 2010.

Note 3 - Detailed Notes on All Funds (Continued)

The County bills and collects its own property taxes and also collects property taxes for the County Board of Education and the State of Georgia. The County also collects vehicle and mobile home taxes for the cities located in Thomas County and the State of Georgia. Collection of the County's taxes and for the other governmental agencies is the responsibility of the Tax Commissioner's Office, which is accounted for in an agency fund.

3-E. Capital Assets

Capital asset activity for the primary government for the year ended December 31, 2010, was as follows:

	Balance 1/1/2010	Additions	Deductions	Balance 12/31/2010
Governmental activities:				
Nondepreciable capital assets:				
Land	$ 3,208,420	$ -	$ -	$ 3,208,420
Land under the roads	4,838,958	41,683	-	4,880,641
Construction in progress	267,736	1,185,430	-	1,453,166
Total nondepreciable capital assets	8,315,114	1,227,113	-	9,542,227
Depreciable capital assets:				
Buildings and improvements	26,205,720	73,182	-	26,278,902
Machinery and equipment	13,647,653	1,243,223	897,694	13,993,182
Infrastructure	43,530,397	-	-	43,530,397
Total depreciable capital assets	83,383,770	1,316,405	897,694	83,802,481
Total capital assets	91,698,884	2,543,518	897,694	93,344,708
Accumulated depreciation:				
Buildings	4,436,247	427,892	-	4,864,139
Machinery and equipment	8,738,523	1,035,526	768,647	9,005,402
Infrastructure	13,914,745	883,803	-	14,798,548
Total accumulated depreciation	27,089,515	2,347,221	768,647	28,668,089
Governmental activities capital assets, net	$ 64,609,369	$ 196,297	$ 129,047	$ 64,676,619

Governmental activities depreciation expense	
General government	$ 457,363
Judicial	4,998
Public safety	702,124
Public works	1,177,716
Health and welfare	5,020
Total governmental activities depreciation expense	$ 2,347,221

Note 3 - Detailed Notes on All Funds (Continued)

	Balance 1/1/2010	Additions	Deductions	Balance 12/31/2010
Business-type activities:				
Depreciable capital assets:				
Buildings and improvements	$ 33,281	$ -	$ -	$ 33,281
Machinery and equipment	754,884	168,756	229,718	693,922
Total capital assets	788,165	168,756	229,718	727,203
Less accumulated depreciation:				
Buildings and improvements	7,021	3,328	-	10,349
Machinery and equipment	270,007	106,729	144,617	232,119
Total accumulated depreciation	277,028	110,057	144,617	242,468
Business-type activities capital assets, net	$ 511,137	$ 58,699	$ 85,101	$ 484,735

The depreciation expense for the business-type activities relates to the transit fund.

Capital asset activity for the component units for the year ended June 30, 2010, was as follows:

	Balance 7/1/2009	Additions	Deductions	Balance 6/30/2010
Thomas County Public Library System				
Depreciable capital assets:				
Buildings and improvements	$ 123,009	$ -	$ -	$ 123,009
Equipment	267,320	-	-	267,320
Library collections	2,457,049	147,731	126,195	2,478,585
Total capital assets	2,847,378	147,731	126,195	2,868,914
Less accumulated depreciation:				
Buildings and improvements	15,951	4,581	-	20,532
Equipment	189,891	12,125	-	202,016
Library collections	1,677,252	38,573	126,195	1,589,630
Total accumulated depreciation	1,883,094	55,279	126,195	1,812,178
Thomas County Public Library System				
Capital assets - net	$ 964,284	$ 92,452	$ -	$ 1,056,736

Note 3 - Detailed Notes on All Funds (Continued)

	Balance 7/1/2009	Additions	Deductions	Balance 6/30/2010
Thomas County Health Department:				
Capital assets being depreciated:				
Machinery and equipment	$ 227,973	$ 20,698	$ -	$ 248,671
Less accumulated depreciation	218,612	4,305	-	222,917
Thomas County Health Department - Capital assets, net	$ 9,361	$ 16,393	$ -	$ 25,754

3-F. Interfund Balances and Transfers

Interfund Balances - Interfund balances at December 31, 2010, consisted of the following amounts and represent charges for services or reimbursable expenses. These remaining balances resulted from the time lag between the dates that (1) interfund goods or services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting period, and (3) payments between funds are made.

The following table includes the interfund receivables and payables at December 31, 2010:

	Payable from:					
Payable to:	Emergency services fund	County-wide 2006 SPLOST fund	Nonmajor governmental funds	Area transit fund	Internal service fund	Total
General fund	$ 14,423	$ -	$ 76,523	$ -	$ 223,566	$ 314,512
Emergency services fund	-	-	45,320	-	-	45,320
2006 SPLOST fund	-	835,821	-	-	-	835,821
Nonmajor governmental fund	11,250	-	-	-	-	11,250
Internal service fund	243,200	-	261,722	18,491	-	523,413
Total	$ 268,873	$ 835,821	$ 383,565	$ 18,491	$ 223,566	$ 1,730,316

The County expects to repay all interfund balances within one year with the exception of the amounts due to the health group fund ($523,413) as County management does not anticipate repaying the cash during 2011. Also, the fire district 1 & 2 fund will not have available cash to repay the amount owed to the emergency services fund ($45,320) during 2010 and fire district 3 fund will not have available cash to repay the amount owed to the general fund ($13,864) during 2010.

The following table includes $136,132 collected by agency funds and due to various governmental funds that have been eliminated at both financial reporting levels.

Fund	Amount
General	$ 129,506
Emergency services	1,736
Fire district 3	2,003
Law library	1,593
Drug abuse	1,294
Total	$ 136,132

Note 3 - Detailed Notes on All Funds (Continued)

Interfund Transfers - Interfund transfers for the year ended December 31, 2010, consisted of the following:

	Transfers From		
Transfers to	Emergency services fund	County-wide 2006 SPLOST fund	Total
2006 SPLOST fund	$ -	$ 4,796,753	$ 4,796,753
Nonmajor governmental funds	656,500	-	656,500
Total	$ 656,500	$ 4,796,753	$ 5,453,253

The transfer from the county-wide 2006 SPLOST fund to the 2006 SPLOST fund is the County's share of the special purpose local option sales taxes, as authorized in 2006. The transfer from the emergency services fund to the E-911 fund is to cover the E-911 fund deficit as the telephone surcharge is not adequate to balance this fund.

3-G. Short-Term Debt

On February 12, 2010 the County Board of Commissioners voted to borrow $2,700,000 for general fund cash flow purposes through the issuance of a tax anticipation note at an interest rate of 2.1%, due December 31, 2010. The County retired this note on November 23, 2010 with interest paid of $44,730.

Changes in the short-term obligations consisted of the following for the year ended December 31, 2010:

	Outstanding 1/1/2010	Additions	Reductions	Outstanding 12/31/2010
Tax anticipation note payable:				
General fund	$ -	$ 2,700,000	$ 2,700,000	$ -

3-H. Long-Term Debt

Governmental Activities Notes Payable - The County has two outstanding notes payable at December 31, 2010.

Note Payable – Commercial Bank – This note was issued on February 13, 2004 in the original amount of $863,000 to purchase emergency 911 equipment at an interest rate of 4.4% with annual payments of $108,725 beginning February 1, 2005. The note matures February 1, 2014. The equipment acquired by this note is included in governmental activities general capital assets of the County in the amount of $189,630 (cost of $877,435 less accumulated depreciation of $687,805).

Annual debt service requirements to this note payable as of December 31, 2010 follow:

Year	Principal	Interest	Total
2011	$ 91,550	$ 17,175	$ 108,725
2012	95,579	13,146	108,725
2013	99,784	8,941	108,725
2014	103,424	4,551	107,975
Total	$ 390,337	$ 43,813	$ 434,150

Note 3 - Detailed Notes on All Funds (Continued)

Note Payable – Commercial Bank – This note was issued on August 13, 2010 in the original amount of $85,000 (cost of $185,000 less cash payment of $100,000) to purchase a fire truck at an interest rate of 2.28% with annual payments of $29,201 beginning December 29, 2010. The note matures December 31, 2012. The equipment acquired by this note is included in governmental activities general capital assets of the County in the amount of $173,705 (cost of $185,000 less accumulated depreciation of $11,295).

Annual debt service requirements to this note payable as of December 31, 2010 follow:

Year	Principal	Interest	Total
2011	$ 27,952	$ 1,289	$ 29,241
2012	28,561	651	29,212
Total	$ 56,513	$ 1,940	$ 58,453

Business-type Activities – The County's component unit, the Emergency Services Agency, has a capital lease payable outstanding and a note payable outstanding at December 31, 2010 for its business-type activities.

Capital Lease Payable – Component Unit – Emergency Services Agency – This lease was financed by PNCEF doing business as PNC Equipment Finance, secured by two fire trucks, with interest at 6.14%, with annual payments of $45,659 which includes interest. The lease matured June 22, 2010 and was retired.

Note Payable – Ameris (Bank of Thomas County)

The Agency refinanced the short-term debt on December 28, 2005. The original note was used for operating capital. The note carries a 2.45% interest rate and is due in monthly installments $29,167 with a final payment of $18,686 due on November 28, 2012.

Annual debt service requirements to this note payable as of December 31, 2010 follow:

Year	Principal	Interest	Total
2011	$ 337,984	$ 12,016	$ 350,000
2012	306,689	3,663	310,352
Total	$ 644,673	$ 15,679	$ 660,352

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Note 3 - Detailed Notes on All Funds (Continued)

Changes in Long-term Debt - Changes in the County's long-term obligations consisted of the following for the year ended December 31, 2010:

	Outstanding 1/1/2010	Additions	Reductions	Outstanding 12/31/2010	Amounts Due in One Year
Governmental Activities					
Note payable - Commercial Bank	$ 477,779	$ -	$ 87,442	$ 390,337	$ 91,550
Note payable - Commercial Bank	-	85,000	28,487	56,513	27,952
Compensated absences	433,582	556,310	506,325	483,567	362,675
Total Governmental Activities	$ 911,361	$ 641,310	$ 622,254	$ 930,417	$ 482,177
Business-type Activities					
Compensated absences	$ 10,100	$ 14,814	$ 13,614	$ 11,300	$ 8,475
Component Units:					
Emergency Services Agency:					
Capital lease payable	$ 43,017	$ -	$ 43,017	$ -	$ -
Notes payable	974,216	-	329,543	644,673	337,984
Total Emergency Services Agency	$ 1,017,233	$ -	$ 372,560	$ 644,673	$ 337,984

	Outstanding 7/1/2009	Additions	Reductions	Outstanding 6/30/2010	Amounts Due in One Year
Thomas County Health Department					
Compensated absences	$ 117,241	$ -	$ 7,572	$ 109,669	$ 1,097
Public Library System					
Compensated absences	$ 13,069	$ 5,857	$ -	$ 18,926	$ 14,195
Total Component Units	$ 1,147,543	$ 5,857	$ 380,132	$ 773,268	$ 353,276

The notes payable, Commercial Bank are being repaid from the E-911 fund and the impact fee fund. The governmental activities compensated absences liability will be paid from the fund from which the employees' salaries are paid, the general fund, the emergency services fund, the fire district 1 & 2 fund, fire district 3 fund and the E-911 fund. The compensated absences liability for business-type activities is paid by the transit fund.

3-I. Pension

Plan Description – The County participates in the Association of Government Commissioners of Georgia Pension Plan (ACCG Plan), an agent multiple-employer defined benefit pension plan, which covers all employees. The County Board of County Commissioners authorizes amendments, participation in the pension plan, establishes the pension benefits and sets the contribution rates. All full-time eligible employees participate in the ACCG Plan ("Plan") after completing three years of service.

Participants become eligible to retire at age 65 with three years of participation in the Plan. Benefits vest after five years of service. Upon eligibility to retire, participants are entitled to an annual benefit in the amount of 1.0% of average annual compensation up to $6,600 plus 1.5% of average annual compensation in excess of $6,600 plus $36 for each year of service payable as a life annuity. Compensation is averaged over a five year period prior to retirement or termination.

Note 3 - Detailed Notes on All Funds (Continued)

The County sponsors, the "Plan". The Plan provides retirement, disability, and death benefits to plan participants. The plan assets shall be used only for the payment of benefits to the members of the plan, in accordance with the terms of the plan.

The following is the plan membership at January 1, 2010

Membership	
Active plan participants	171
Retirees and beneficiaries currently receiving benefits	32
Active plan participants or terminated plan participants entitled to, but not yet receiving benefits	48
Total	251

A copy of the plan's financial report may be obtained from:

Government Employee Benefits Corporation of Georgia
400 Galleria Parkway, Suite 1250
Atlanta, Georgia 30339

Funding Policy – The County is required to contribute an actuarially determined amount annually to the Plan's trust. The contribution amount is determined using actuarial methods and assumptions approved by the Board of Trustees, and must satisfy the minimum contribution requirement contained in the State of Georgia statutes.

Annual Pension Cost – The County's annual pension costs for the last four years are as follows:

January 1,	Cost	Contribution	Contributed	Obligation
2007	$ 422,959	$ 451,728	106.8%	$ (158,579)
2008	466,865	495,078	106.0%	(187,348)
2009	562,381	608,596	108.2%	(215,561)
2010	570,490	600,475	105.3%	(262,136)

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Note 3 - Detailed Notes on All Funds (Continued)

Net Pension Assets – The County's derivation of the annual required contribution, the annual pension cost and net pension obligation (assets) at January 1, 2010 and 2009, the two most recent actuarial valuations, are as follows:

	January 1, 2010	January 1, 2009
Derivation of the Annual Required Contribution:		
Normal cost	$ 445,407	$ 420,511
Amortization of unfunded accrued actuarial liability (UAAL)	246,461	259,773
Pre-retirement death benefit expense	38,002	36,629
Administrative expenses	33,083	32,182
Less estimated employee contributions	(193,884)	(187,883)
Annual required contribution (ARC)	$ 569,069	$ 561,212
Derivation of the Annual Pension Cost:		
Annual required contribution (ARC)	$ 569,069	$ 561,212
Interest on prior year net pension obligation	(20,316)	(16,706)
Adjustment to ARC	21,737	17,875
Annual pension cost	$ 570,490	$ 562,381
Derivation of the Net Pension Obligation (Assets):		
Annual pension cost for prior year	$ 562,381	$ 466,865
Annual contributions made for prior year	608,956	495,078
Increase (decrease) in net pension obligation (assets)	(46,575)	(28,213)
Net pension obligation (assets), beginning of year	(215,561)	(187,348)
Net pension obligation (assets), end of year	$ (262,136)	$ (215,561)

Plan Funded Status – The County's funding status based upon the most recent actuarial valuation follows:

Schedule of Funding Progress

Measurement Date	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL)	(3) Funded Ratio (1)/(2)	(4) Unfunded AAL/(UAAL) (2)-(1)	(5) Annual Covered Payroll	(6) UAAL as a Percentage of Covered Payroll
12/31/2010	$ 8,124,990	$ 10,399,659	78.1%	$ 2,274,669	$ 6,462,812	35.2%

Note 3 - Detailed Notes on All Funds (Continued)

Actuarial Valuation Information – The County's actuarial valuation information is as follows:

Current Valuation Date	January 1, 2010	January 1, 2009
Actuarial Funding Method	Projected Unit Credit	Projected Unit Credit
Amortization Method	Level Percentage of Pay, Closed	Level Percentage of Pay, Closed
Remaining Amortization Period	10 Years	11 Years
Actuarial Assumptions:		
Investment Rate of Return	7.75%	8%
Projected Salary Increases	5% - 7.5% Based on Age	5% - 7.5% Based on Age
Expected Annual Inflation	3%	3%
Actuarial Value of Assets	Market Value	Market Value

3-J. Invested in Capital Assets, Net of Related Debt

The "invested in capital assets, net of related debt" reported on the government-wide statement of net assets as of December 31, 2010 are as follows:

Investments in capital assets, net of related debt:	Governmental Activities	Business-type Activities
Cost of capital assets	$ 93,344,708	$ 727,203
Less accumulated depreciation	28,668,089	242,468
Book value	64,676,619	484,735
Less capital related debt	446,850	-
Invested in capital assets, net of related debt	$ 64,229,769	$ 484,735

3-K. Operating Leases

The County has entered into three operating leases as lessee.

Lessee - Office Space Lease – In January 2006, the County entered into an operating lease with MacIntyre & Edwards and L.B. Edwards, Jr., for the use of office space. The lease term is January 1, 2006 – December 1, 2010 beginning with $5,000 monthly payments and progressively increased over the life of the lease. This lease expired on December 31, 2010 with 2010 rental payments of $67,500.

In January 2011, the County entered into an operating lease with MacIntyre & Edwards and L.B. Edwards, Jr., for the use of office space. The lease is month-to-month with monthly rental payments of $5,625.

Note 3 - Detailed Notes on All Funds (Continued)

Lessee – Solid Waste Collection Facility Lease - In July 2006, the County entered into an operating lease with Thomas B. Johnson, for the use of forty acres, as a solid waste collection facility. The lease term is January 1, 2006 – July 31, 2016 with $500 annual payments. The future minimum lease payments follow:

Year	Annual Payments
2011	$ 500
2012	500
2013	500
2014	500
2015	500
2016	500
Total	$ 3,000

Sand Site Lease - In May 2006, the County entered into an operating lease with W. Marcus Collior, for the purpose of prospecting, exploring, drilling, removing and mining for sand. The initial lease term was May 1, 2006 – April 30, 2007. The lease amount is one-dollar plus royalty payments of fifty cents per cubic yard removed. The initial site includes approximately 1633 cubic yards.

The County exercised an option in 2006 by paying $60,000 to extend the contract August 20, 2021. The option includes the use of approximately 15 acres for the same purpose as above. The lease option includes royalty payments of fifty cents per cubic yard of sand removed.

Note 4 - Other Notes

4-A. Risk Management

Interlocal Risk Management Agency - The County is exposed to various risks of losses related to torts, thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has joined together with other counties in the state as part of the Interlocal Risk Management Agency (IRMA) for property and liability insurance and the ACCG-Group Self-Insurance Workers' Compensation Fund (WCSIF), public entity risk pools currently operating as common risk management and insurance programs for member local governments. The Association County Commissioners of Georgia (ACCG) administers both risk pools.

As part of these risks pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pools' agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pools' agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member governments' contracts and in accordance with the workers' compensation laws of Georgia. The funds are to pay all cost taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.

Note 4 - Other Notes (Continued)

The County has not compiled a record of the claims paid up to the applicable deductible for the prior or current fiscal year. The County is not aware of any claims, which the County is liable for (up to the applicable deductible) which were outstanding and unpaid at December 31, 2010. No provision has been made in the financial statements for the year ended December 31, 2010, for any estimate of potential unpaid claims.

The County carries a combined property, casualty, and crime coverage with the Association County Commissioners of Georgia - Interlocal Risk Management Agency (IRMA).

Coverages are as follows:

Property Coverage Description	Building & Contents - Section IA	Per Schedule on File
	Automobile Physical - Damage - Section IB	Per Schedule on File
Casualty Coverage Description	General Liability - Section II	$1,000,000
	Law Enforcement Liability – Section III	$1,000,000
	Automobile Liability – Section IV	$1,000,000
	Errors & Omissions Liability - Section V	$1,000,000
Crime Coverage	Money & Securities:	
	Within Premises - Section VIA	$150,000
	Outside Premises - Section VIB	$150,000
	Blanket Employee Dishonesty - Section VIC	$ 50,000
	Statutory Bonds – Section VID	As required
	Forgery and Alteration - Section VI	$150,000
	Computer Theft and Funds Transfer Fraud – Section VIF	$150,000
	Money Orders and Counterfeit Currency - Section VIG	$150,000
Deductible	All coverages are subject to a per occurrence deductible of $10,000	

Coverage is subject to all terms, conditions, and internal limits as specified in ACCG-IRMA Coverage Agreement.

Self-insurance Program - Effective September 1, 1995 the County began a self-insurance program for medical claims. The purpose of the program is to pay medical claims for County employees and their covered dependents and to minimize the total cost of medical insurance to the County. The County purchases stop loss insurance in order to limit their risk management cost.

The self-insurance program was accounted for in the General Fund until January 1, 2000. At that time the County began accounting for the self-insurance program in an internal service fund on the cost reimbursement method.

The following represents the changes in approximate liabilities for the County from January 1, 2008 to December 31, 2010:

December 31,	Beginning of Fiscal Year Liability	Current Year Claims and Changes in Estimates	Claim Payments	End of Fiscal Year Liability
2008	$ 308,000	$ 2,279,941	$ 2,241,941	$ 346,000
2009	346,000	2,519,482	2,325,482	540,000
2010	540,000	2,322,707	2,395,707	467,000

There were no significant reductions in insurance coverage from prior year, and there have been no settlements that exceed the County's insurance coverage during the past three years.

Note 4 - Detailed Notes on All Funds (Continued)

4-B. Contingent Liabilities

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could result in a request for reimbursement to the grantor agency for costs disallowed under terms of the grant. Based on prior experience, the County believes such disallowances, if any, will be immaterial.

The County was a defendant in several lawsuits at December 31, 2010. In the opinion of County management, the outcome of these contingencies will not have a material effect on the financial position of the County.

4-C. Hotel/Motel Lodging Tax

Pursuant to an ordinance approved on June 27, 2005, January 1, 2006 the County began levying a 5% lodging tax in accordance with O.C.G.A. 48-13-51 and expends 50% of the hotel/motel tax collections for the purpose of promoting tourism.

A summary of the transactions for the year ended December 31, 2010 follows:

Lodging tax receipts	$ 115,040
Disbursements to:	
Destination Thomasville Tourism Authority	$ 48,875
Thomas County Tourism	17,848
Passed down to others (local governments in Thomas County)	53,420
Total disbursements	$ 120,143

4-D. Special Item

Beginning in calendar year 2007, the County (through the general fund) began charging an administrative fee of $35,000 per year to the area transit fund. The total fee unpaid at December 31, 2009 was $105,000. During calendar year 2010, it was determined that charging an administrative fee was not consistent with federal guidelines, as a result, the County has eliminated the interfund items, reporting the elimination as a special item.

REQUIRED SUPPLEMENTARY INFORMATION

Thomas County, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2010

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Taxes	$ 15,795,846	$ 15,795,846	$ 15,727,130	$ (68,716)
Licenses and permits	269,800	269,800	179,023	(90,777)
Intergovernmental	53,000	53,000	520,479	467,479
Charges for services	2,533,200	2,636,505	3,562,651	926,146
Fines and forfeitures	785,000	785,000	752,103	(32,897)
Investment earnings	95,000	95,000	95,437	437
Contributions and Donations	1,000	1,000	-	(1,000)
Miscellaneous	261,500	261,500	257,163	(4,337)
Total Revenues	19,794,346	19,897,651	21,093,986	1,196,335
Expenditures				
Current:				
General government	3,021,921	3,195,167	3,061,143	134,024
Judicial	1,978,070	2,028,028	2,016,136	11,892
Public safety	7,372,472	7,616,977	7,564,533	52,444
Public works	4,590,108	4,698,546	4,233,553	464,993
Health and welfare	648,475	650,875	648,169	2,706
Culture and recreation	818,000	818,000	859,229	(41,229)
Housing and development	581,022	588,503	563,124	25,379
Debt Service:				
Interest and fiscal charges	75,000	45,000	44,730	270
Total Expenditures	19,085,068	19,641,096	18,990,617	650,479
Excess of Revenues Over Expenditures	709,278	256,555	2,103,369	1,846,814
Other Financing Sources (Uses)				
Proceeds from the sale of capital assets	-	-	34,916	34,916
Carryover of funds	(709,278)	(256,555)	-	256,555
Total Other Financing Sources (Uses)	(709,278)	(256,555)	34,916	291,471
Special Item				
Write off of interfund receivable - Note 4-D	-	-	(105,000)	(105,000)
Net Change in Fund Balances	$ -	$ -	2,033,285	$ 2,033,285
Fund Balances Beginning of Year			5,421,206	
Decrease in Reserve for Inventory			(15,000)	
Fund Balances End of Year			$ 7,439,491	

Thomas County, Georgia
Emergency Services Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2010
(With Comparative Actual Amounts for the Year Ended December 31, 2009)

	2010				2009
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Property taxes	$ 2,535,157	$ 2,535,157	$ 2,583,100	$ 47,943	$ 2,654,401
Penalties and interest on delinquent taxes	6,000	6,000	27,772	21,772	14,560
Intergovernmental	-	7,228	22,926	15,698	36,462
Charges for services	1,203,000	1,285,237	1,259,195	(26,042)	1,304,272
Investment earnings	25,000	25,000	26,992	1,992	33,920
Contributions and donations	-	-	500	500	600
Miscellaneous	4,000	4,000	5,719	1,719	929
Total Revenues	3,773,157	3,862,622	3,926,204	63,582	4,045,144
Expenditures					
Current:					
Public safety	2,840,986	2,915,600	2,710,928	204,672	2,561,036
Capital Outlay	236,725	251,576	183,929	67,647	220,123
Debt Service:					
Interest and fiscal charges	20,000	20,000	-	20,000	13,042
Total Expenditures	3,097,711	3,187,176	2,894,857	292,319	2,794,201
Excess of Revenues Over Expenditures	675,446	675,446	1,031,347	355,901	1,250,943
Other Financing (Uses)					
Transfers out	(675,446)	(675,446)	(656,500)	18,946	(471,000)
Net Change in Fund Balances	$ -	$ -	374,847	$ 374,847	779,943
Fund Balances Beginning of Year			2,301,717		1,521,774
Fund Balances End of Year			$ 2,676,564		$ 2,301,717

Thomas County, Georgia

Schedule of Funding Progress and the Schedule of Employer Contributions

ACCG Plan

For the Year Ended December 31, 2010

Schedule of Funding Progress

Actuarial Valuation Date	Actuarial Value Assets (a)	Entry Age Normal Actuarial Accrued Liability (AAL) (b)	Unfunded Actuarial Accrued Liability (UAAL) (c) (b - a)	Funded Ratio (a/b)	Covered Payroll (d)	UAAL as a Percentage of Covered Payroll [(b - a)(d)]
December 31, 2005	$ 4,491,441	$ 6,369,109	$ 1,877,668	70.5%	$ 5,438,443	34.5%
December 31, 2006	5,231,686	6,761,797	1,530,111	77.4%	5,580,620	27.4%
December 31, 2007	6,008,942	7,516,656	1,507,714	79.9%	5,520,832	27.3%
December 31, 2008	6,344,555	8,535,830	2,191,275	74.3%	5,785,359	37.9%
December 31, 2009	7,245,410	9,727,305	2,481,895	74.5%	6,262,758	39.6%
December 31, 2010	8,124,990	10,399,659	2,274,669	78.1%	6,462,812	35.2%

Schedule of Employer Contributions

Fiscal Year Ended	Annual Required Cost (APC)	Annual County Contribution	Percentage Contributed	Net Pension Obligation (Assets)
December 31, 2005	$ 397,397	$ 452,174	113.8%	$ (64,420)
December 31, 2006	405,497	444,879	109.7%	(119,197)
December 31, 2007	422,959	451,728	106.8%	(158,579)
December 31, 2008	466,865	495,078	106.0%	(187,348)
December 31, 2009	562,381	608,596	108.2%	(215,561)
December 31, 2010	570,490	600,475	105.3%	(262,136)

See notes to the basic financial statements for actuarial assumptions used in the above calculations.

Note 1 – Budgetary Information

Budgets for the general fund and the emergency services fund are adopted on a basis that is consistent with accounting principles generally accepted in the United States as applied to governments.

SUPPLEMENTARY INFORMATION

COMBINING & INDIVIDUAL FUND STATEMENTS

AND SCHEDULES

Thomas County, Georgia
General Fund
Comparative Balance Sheet
December 31, 2010 and 2009

	2010	2009
Assets		
Cash and cash equivalents	$ 6,562,454	$ 4,749,623
Restricted cash	128,265	111,916
Receivables:		
Accounts	13,376	14,499
Property taxes	1,294,195	1,267,409
Sales taxes	655,685	639,097
Intergovernmental	143,113	782,673
Interfund	314,512	338,408
Inventory	323,100	338,100
Prepaid items	79,464	79,822
Total Assets	$ 9,514,164	$ 8,321,547
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ 92,291	$ 15,203
Accrued expenditures	360,176	812,452
Intergovernmental payable	755,332	725,089
Deferred revenue	852,448	1,336,130
Other	14,426	11,467
Total Liabilities	2,074,673	2,900,341
Fund Balances		
Reserved for:		
Inventory	323,100	338,100
Prepaid items	79,464	79,822
Capital projects	120,002	106,502
Unreserved	6,916,925	4,896,782
Total Fund Balances	7,439,491	5,421,206
Total Liabilities and Fund Balances	$ 9,514,164	$ 8,321,547

Thomas County, Georgia
General Fund
Comparative Statement of Revenues, Expenditures and Changes in Fund Balances
For the Years Ended December 31, 2010 and 2009

	2010	2009
Revenues		
Taxes	$ 15,727,130	$ 15,996,226
Intergovernmental	520,479	307,113
Licenses and permits	179,023	220,962
Charges for services	3,562,651	2,794,261
Fines and forfeitures	752,103	761,629
Investment earnings	95,437	100,550
Miscellaneous	257,163	281,463
Total Revenues	21,093,986	20,462,204
Expenditures		
Current:		
General government	3,061,143	2,828,638
Judicial	2,016,136	1,985,320
Public safety	7,564,533	7,304,073
Public works	4,233,553	4,301,400
Health and welfare	648,169	600,004
Culture and recreation	859,229	846,302
Housing and development	563,124	581,552
Debt Service:		
Interest and fiscal charges	44,730	71,322
Total Expenditures	18,990,617	18,518,611
Excess of Revenues Over Expenditures	2,103,369	1,943,593
Other Financing Sources (Uses)		
Proceeds from the sale of capital assets	34,916	45,300
Transfer out	-	(50,000)
Other Financing Sources (Uses)	34,916	(4,700)
Special Item		
Write off of interfund receivable - Note 4-D	(105,000)	-
Net Change in Fund Balances	2,033,285	1,938,893
Fund Balances Beginning of Year	5,421,206	3,486,213
Increase (Decrease) in Reserve for Inventory	(15,000)	(3,900)
Fund Balances End of Year	$ 7,439,491	$ 5,421,206

Thomas County, Georgia
General Fund
Schedule of Revenues and Other Financing Sources - Budget and Actual
For the Year Ended December 31, 2010
(With Comparative Actual Amounts for The Year Ended December 31, 2009)

	2010				2009
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Taxes					
Real property					
Current	$ 9,149,246	$ 9,149,246	$ 9,265,160	$ 115,914	$ 9,610,289
Timber	29,000	29,000	21,021	(7,979)	25,449
Motor vehicle tax	700,000	700,000	603,908	(96,092)	606,805
Mobile home	100,000	100,000	81,040	(18,960)	84,146
Intangibles	200,000	200,000	174,774	(25,226)	195,750
Railroad	20,000	20,000	21,909	1,909	21,955
Property not on digest	20,000	20,000	17,746	(2,254)	10,410
Real estate transfer tax	43,600	43,600	40,024	(3,576)	49,114
Franchise taxes	85,000	85,000	121,212	36,212	118,339
Local option sales and use tax	3,920,000	3,920,000	3,773,376	(146,624)	3,716,604
Alcoholic beverage excise tax	150,000	150,000	150,297	297	152,267
Business and occupation tax	12,000	12,000	5,540	(6,460)	6,040
Insurance premium tax	990,000	990,000	962,551	(27,449)	989,696
Financial institution tax	137,000	137,000	136,818	(182)	136,448
FIFA	40,000	40,000	51,516	11,516	43,229
Interest and penalties	200,000	200,000	300,238	100,238	229,685
Total Taxes	15,795,846	15,795,846	15,727,130	(68,716)	15,996,226
Licenses and Permits					
Business licenses - alcoholic beverages	8,000	8,000	7,110	(890)	9,910
Non-business licenses and permits					
Building and signs	200,000	200,000	107,962	(92,038)	154,131
Marriage licenses	16,000	16,000	19,062	3,062	13,692
Other	11,800	11,800	8,957	(2,843)	8,271
Late tag penalty	34,000	34,000	35,932	1,932	34,958
Total Licenses and Permits	269,800	269,800	179,023	(90,777)	220,962
Intergovernmental					
Local	20,000	20,000	486,529	466,529	11,637
Federal	-	-	111	111	246,108
State	33,000	33,000	33,839	839	49,368
Total Intergovernmental	53,000	53,000	520,479	467,479	307,113
Totals carried forward	16,118,646	16,118,646	16,426,632	307,986	16,524,301

(continued)

Thomas County, Georgia
General Fund
Schedule of Revenues and Other Financing Sources - Budget and Actual
For the Year Ended December 31, 2010
(With Comparative Actual Amounts for The Year Ended December 31, 2009)

(continued)

	2010				2009
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Brought forward	$ 16,118,646	$ 16,118,646	$ 16,426,632	$ 307,986	$ 16,524,301
Revenues					
Charges for Services					
General government					
Court costs, fees and charges	206,000	206,000	240,242	34,242	196,842
Recording of legal instruments	125,000	125,000	131,308	6,308	118,886
Printing and duplicating services	12,000	12,000	15,885	3,885	12,744
Data processing	-	-	-	-	74
Motor vehicle tag collection fees	75,000	75,000	69,378	(5,622)	69,943
Other:					
Commissions on tax collections	240,000	240,000	331,668	91,668	333,948
Other charges	9,500	9,500	2,872	(6,628)	1,504
Public safety	1,308,700	1,308,700	1,351,351	42,651	1,395,696
Streets and public improvements	70,000	168,805	159,945	(8,860)	45,761
Utilities/enterprise-sanitation	1,000	1,000	17,659	16,659	562
Other fees	17,000	17,000	13,722	(3,278)	14,835
Other charges for services					
Reimbursements	469,000	473,500	1,228,621	755,121	603,466
Total Charges for Services	2,533,200	2,636,505	3,562,651	926,146	2,794,261
Fines and Forfeitures					
Court	785,000	785,000	752,103	(32,897)	761,629
Investment Earnings	95,000	95,000	95,437	437	100,550
Contributions and Donations	1,000	1,000	-	(1,000)	-
Miscellaneous					
Rents and royalties	191,500	191,500	192,182	682	208,002
Other	70,000	70,000	64,981	(5,019)	73,461
Total Miscellaneous	261,500	261,500	257,163	(4,337)	281,463
Total Revenues	19,794,346	19,897,651	21,093,986	1,196,335	20,462,204
Other Financing Sources:					
Proceeds from the sale of capital assets	-	-	34,916	34,916	45,300
Total Revenues and Other Financing Sources	$ 19,794,346	$ 19,897,651	$ 21,128,902	$ 1,231,251	$ 20,507,504

Thomas County, Georgia
General Fund
Schedule of Expenditures and Other Financing Uses - Budget and Actual
For the Year Ended December 31, 2010
(With Comparative Actual Amounts for The Year Ended December 31, 2009)

	2010				2009
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Expenditures					
General Government					
Elections					
Personal services	$ 52,222	$ 75,683	$ 79,443	$ (3,760)	$ 60,871
Purchased/contracted services	62,739	109,769	47,943	61,826	13,022
Supplies	20,700	28,400	20,646	7,754	2,487
Total Elections	135,661	213,852	148,032	65,820	76,380
General Administration					
Personal services	515,801	515,801	528,547	(12,746)	534,113
Purchased/contracted services	366,900	366,900	342,019	24,881	307,773
Supplies	13,500	13,500	21,915	(8,415)	13,142
Capital outlay	15,000	15,000	13,223	1,777	-
Total Administration	911,201	911,201	905,704	5,497	855,028
Tax Commissioner					
Personal services	352,676	352,676	361,349	(8,673)	365,059
Purchased/contracted services	92,706	92,706	87,968	4,738	80,285
Supplies	9,300	9,300	6,403	2,897	5,435
Total Tax Commissioner	454,682	454,682	455,720	(1,038)	450,779
Tax Assessor					
Personal services	368,273	368,273	379,434	(11,161)	378,625
Purchased/contracted services	51,817	110,817	113,436	(2,619)	49,102
Supplies	16,891	16,891	21,108	(4,217)	11,466
Total Tax Assessor	436,981	495,981	513,978	(17,997)	439,193
Totals carried forward	1,938,525	2,075,716	2,023,434	52,282	1,821,380

(continued)

Thomas County, Georgia
General Fund
Schedule of Expenditures and Other Financing Uses - Budget and Actual
For the Year Ended December 31, 2010
(With Comparative Actual Amounts for The Year Ended December 31, 2009)

	2010				2009
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Totals brought forward	$ 1,938,525	$ 2,075,716	$ 2,023,434	$ 52,282	$ 1,821,380
Expenditures					
General Government (Continued)					
Board of Equalization					
Purchased/contracted services	18,000	18,000	5,890	12,110	15,577
Supplies	-	-	-	-	63
Total Board of Equalization	18,000	18,000	5,890	12,110	15,640
Buildings and Plant					
Personal services	398,146	398,146	436,048	(37,902)	461,240
Purchased/contracted services	76,500	76,500	39,850	36,650	44,385
Supplies	587,250	618,805	551,436	67,369	485,993
Capital outlay	3,500	3,500	-	3,500	-
Other	-	4,500	4,485	15	-
Total Buildings and Plant	1,065,396	1,101,451	1,031,819	69,632	991,618
Total General Government	3,021,921	3,195,167	3,061,143	134,024	2,828,638
Judicial					
Superior Court					
Personal services	120,028	150,228	153,808	(3,580)	143,361
Purchased/contracted services	45,700	45,700	27,904	17,796	41,019
Supplies	2,500	2,500	2,799	(299)	2,378
Total Superior Court	168,228	198,428	184,511	13,917	186,758
Clerk of the Superior Court					
Personal services	385,187	390,987	393,522	(2,535)	389,150
Purchased/contracted services	53,850	53,850	54,306	(456)	53,505
Supplies	7,978	7,978	9,298	(1,320)	7,779
Total Clerk of the Superior Court	447,015	452,815	457,126	(4,311)	450,434
District Attorney					
Purchased/contracted services	200,886	203,586	203,410	176	188,856
Supplies	18,253	18,253	18,253	-	18,297
Total District Attorney	219,139	221,839	221,663	176	207,153
Totals carried forward	3,856,303	4,068,249	3,924,443	143,806	3,672,983

(continued)

Thomas County, Georgia
General Fund
Schedule of Expenditures and Other Financing Uses - Budget and Actual
For the Year Ended December 31, 2010
(With Comparative Actual Amounts for The Year Ended December 31, 2009)

	2010				2009
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Totals brought forward	$ 3,856,303	$ 4,068,249	$ 3,924,443	$ 143,806	$ 3,672,983
Expenditures					
Judicial (Continued)					
State Court					
Personal services	112,889	112,889	112,240	649	112,351
Purchased/contracted services	22,150	22,150	20,825	1,325	22,945
Supplies	13,300	13,300	13,523	(223)	13,200
Total State Court	148,339	148,339	146,588	1,751	148,496
Magistrate Court					
Personal services	347,286	347,286	359,129	(11,843)	358,905
Purchased/contracted services	34,900	34,900	25,024	9,876	29,538
Supplies	17,200	17,200	14,221	2,979	12,940
Total Magistrate Court	399,386	399,386	398,374	1,012	401,383
Probate Court					
Personal services	204,752	204,752	205,565	(813)	206,937
Purchased/contracted services	22,910	22,910	23,127	(217)	18,604
Supplies	5,500	5,500	5,468	32	5,180
Total Probate Court	233,162	233,162	234,160	(998)	230,721
Juvenile Court					
Personal services	46,579	46,579	47,449	(870)	48,013
Purchased/contracted services	31,450	39,150	37,454	1,696	29,784
Supplies	10,050	10,050	10,718	(668)	9,087
Total Juvenile Court	88,079	95,779	95,621	158	86,884
Public Defender	274,722	278,280	278,093	187	273,491
Total Judicial	1,978,070	2,028,028	2,016,136	11,892	1,985,320
Totals carried forward	4,999,991	5,223,195	5,077,279	145,916	4,813,958

(continued)

Thomas County, Georgia
General Fund
Schedule of Expenditures and Other Financing Uses - Budget and Actual
For the Year Ended December 31, 2010
(With Comparative Actual Amounts for The Year Ended December 31, 2009)

	2010				2009
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Totals brought forward	$ 4,999,991	$ 5,223,195	$ 5,077,279	$ 145,916	$ 4,813,958
Expenditures					
Public Safety					
Sheriff					
Personal services	2,031,371	2,111,371	2,151,194	(39,823)	2,111,840
Purchased/contracted services	201,700	201,700	183,503	18,197	168,786
Supplies	292,400	344,400	345,819	(1,419)	330,439
Capital outlay	171,570	230,075	229,927	148	100,021
Total Sheriff	2,697,041	2,887,546	2,910,443	(22,897)	2,711,086
Courthouse Security					
Personal services	139,947	139,947	109,550	30,397	143,772
Purchased/contracted services	1,500	1,500	-	1,500	-
Supplies	3,200	3,200	2,308	892	1,200
Total Courthouse Security	144,647	144,647	111,858	32,789	144,972
Criminal Investigation					
Personal services	284,576	284,576	227,754	56,822	239,975
Purchased/contracted services	42,100	42,100	47,828	(5,728)	43,488
Supplies	31,200	31,200	37,189	(5,989)	30,442
Total Criminal Investigation	357,876	357,876	312,771	45,105	313,905
Jail Operations					
Personal services	1,182,762	1,208,762	1,238,994	(30,232)	1,229,654
Purchased/contracted services	202,700	202,700	182,217	20,483	228,177
Supplies	438,300	438,300	438,837	(537)	435,073
Capital outlay	72,000	72,000	71,023	977	-
Total Jail Operations	1,895,762	1,921,762	1,931,071	(9,309)	1,892,904
Corrections					
Personal services	1,139,442	1,139,442	1,192,712	(53,270)	1,182,284
Purchased/contracted services	302,190	302,190	254,915	47,275	263,245
Supplies	529,450	529,450	524,243	5,207	492,447
Capital outlay	-	28,000	22,800	5,200	-
Total Corrections	1,971,082	1,999,082	1,994,670	4,412	1,937,976
Totals carried forward	12,066,399	12,534,108	12,338,092	196,016	11,814,801

(continued)

Thomas County, Georgia
General Fund
Schedule of Expenditures and Other Financing Uses - Budget and Actual
For the Year Ended December 31, 2010
(With Comparative Actual Amounts for The Year Ended December 31, 2009)

	2010				2009
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Totals brought forward	$ 12,066,399	$ 12,534,108	$ 12,338,092	$ 196,016	$ 11,814,801
Expenditures					
Public Safety (Continued)					
Coroner/Medical Examiner					
Personal services	29,754	29,754	29,774	(20)	29,805
Purchased/contracted services	26,545	26,545	26,340	205	25,469
Supplies	2,790	2,790	631	2,159	981
Total Coroner/Medical Examiner	59,089	59,089	56,745	2,344	56,255
Other Protection					
Animal control	246,975	246,975	246,975	-	246,975
Total Public Safety	7,372,472	7,616,977	7,564,533	52,444	7,304,073
Public Works					
Administration					
Personal services	1,745,253	1,761,841	1,747,637	14,204	1,778,841
Purchased/contracted services	406,400	406,400	273,286	133,114	309,589
Supplies	1,004,850	1,004,850	931,519	73,331	744,468
Capital outlay	110,000	172,200	-	172,200	252,232
Other	-	-	610	(610)	379
Total Administration	3,266,503	3,345,291	2,953,052	392,239	3,085,509
Sanitation					
Personal services	278,248	278,248	307,649	(29,401)	269,498
Purchased/contracted services	357,400	357,400	291,254	66,146	312,746
Supplies	132,550	132,550	166,856	(34,306)	125,191
Capital outlay	140,000	108,250	35,977	72,273	55,000
Total Sanitation	908,198	876,448	801,736	74,712	762,435
Totals carried forward	16,547,164	17,061,911	16,396,600	665,311	15,965,975

(continued)

Thomas County, Georgia
General Fund
Schedule of Expenditures and Other Financing Uses - Budget and Actual
For the Year Ended December 31, 2010
(With Comparative Actual Amounts for The Year Ended December 31, 2009)

	2010				2009
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Totals brought forward	$ 16,547,164	$ 17,061,911	$ 16,396,600	$ 665,311	$ 15,965,975
Expenditures					
Public Works (Continued)					
Maintenance and Shop					
Personal services	332,207	373,507	375,993	(2,486)	370,738
Purchased/contracted services	12,000	12,000	8,915	3,085	8,266
Supplies	71,200	91,300	93,857	(2,557)	74,452
Total Maintenance and Shop	415,407	476,807	478,765	(1,958)	453,456
Total Public Works	4,590,108	4,698,546	4,233,553	464,993	4,301,400
Health and Welfare					
Health - public health administration	533,625	533,625	533,362	263	532,836
Welfare - community service	114,850	117,250	96,890	20,360	65,762
Welfare - capital outlay	-	-	17,917	(17,917)	1,406
Total Health and Welfare	648,475	650,875	648,169	2,706	600,004
Culture and Recreation					
Libraries	818,000	818,000	859,229	(41,229)	846,302
Housing and Development					
Agricultural Resources					
Personal services	113,769	113,769	88,420	25,349	117,892
Purchased/contracted services	10,900	10,900	11,620	(720)	11,051
Supplies	19,500	19,500	22,160	(2,660)	14,892
Total Agricultural Resources	144,169	144,169	122,200	21,969	143,835
Forest Resources	8,335	14,016	14,016	-	8,172
Protective Inspection Administration					
Personal services	328,498	328,498	332,566	(4,068)	336,469
Purchased/contracted services	15,070	15,070	12,625	2,445	16,521
Supplies	10,250	11,750	15,482	(3,732)	8,793
Total Protective Inspection Administration	353,818	355,318	360,673	(5,355)	361,783
Totals carried forward	18,935,368	19,521,096	18,879,652	641,444	18,379,527

(continued)

Thomas County, Georgia
General Fund
Schedule of Expenditures and Other Financing Uses - Budget and Actual
For the Year Ended December 31, 2010
(With Comparative Actual Amounts for The Year Ended December 31, 2009)

	2010				2009
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Totals brought forward	$ 18,935,368	$ 19,521,096	$ 18,879,652	$ 641,444	$ 18,379,527
Expenditures					
Housing and Development (Continued)					
Planning and Zoning					
Personal services	3,768	3,768	186	3,582	186
Purchased/contracted services	11,650	11,650	6,889	4,761	12,071
Supplies	300	300	2,007	(1,707)	400
Capital outlay	8,500	8,500	6,450	2,050	-
Total Planning and Zoning	24,218	24,218	15,532	8,686	12,657
Code Enforcement					
Personal services	42,417	42,417	43,835	(1,418)	44,861
Purchased/contracted services	3,765	3,765	2,320	1,445	2,258
Supplies	4,300	4,600	4,548	52	7,986
Total Code Enforcement	50,482	50,782	50,703	79	55,105
Total Housing and Development	581,022	588,503	563,124	25,379	581,552
Debt Service					
Interest	75,000	45,000	44,730	270	71,322
Total Expenditures	19,085,068	19,641,096	18,990,617	650,479	18,518,611
Other Financing Uses					
Transfer out	-	-	-	-	50,000
Carryover of funds	709,278	256,555	-	256,555	-
Total Other Financing Uses	709,278	256,555	-	256,555	50,000
Total Expenditures and Other Financing Uses	$ 19,794,346	$ 19,897,651	$ 18,990,617	$ 907,034	$ 18,568,611

Thomas County, Georgia
Emergency Services Fund
Comparative Balance Sheet
December 31, 2010 and 2009

	2010	2009
Assets		
Cash and cash equivalents	$ 2,746,437	$ 2,346,340
Receivables:		
Accounts	122,750	119,300
Property taxes	357,339	325,914
Intergovernmental	-	25,642
Interfund	45,320	45,320
Prepaid items	12,494	13,607
Total Assets	$ 3,284,340	$ 2,876,123
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ 4,509	$ 7,174
Accrued expenditures	84,858	151,856
Intergovernmental payable	24,125	-
Interfund	268,873	226,965
Deferred revenue	225,411	188,411
Total Liabilities	607,776	574,406
Fund Balances		
Reserved for prepaid items	12,494	13,607
Unreserved	2,664,070	2,288,110
Total Fund Balances	2,676,564	2,301,717
Total Liabilities and Fund Balances	$ 3,284,340	$ 2,876,123

Thomas County, Georgia
Combining Balance Sheet
Nonmajor Governmental Funds - By Fund Type
December 31, 2010

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Fund	Total Nonmajor Governmental Funds
Assets			
Cash and cash equivalents	$ 1,325,024	$ -	$ 1,325,024
Receivables:			
Accounts	168,900	-	168,900
Taxes	242,558	-	242,558
Intergovernmental	-	100,296	100,296
Interfund	11,250	-	11,250
Prepaid items	20,803	-	20,803
Total Assets	$ 1,768,535	$ 100,296	$ 1,868,831
Liabilities and Fund Balances			
Liabilities			
Accounts payable	$ 43,303	$ 100,296	$ 143,599
Accrued expenditures	76,611	-	76,611
Intergovernmental payable	12,075	-	12,075
Interfund payable	383,565	-	383,565
Deferred revenue	246,117	-	246,117
Total Liabilities	761,671	100,296	861,967
Fund Balances			
Reserved for:			
Prepaid items	20,803	-	20,803
Program purposes	986,061	-	986,061
Total Fund Balances	1,006,864	-	1,006,864
Total Liabilities and Fund Balances	$ 1,768,535	$ 100,296	$ 1,868,831

Thomas County, Georgia
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds - By Fund Type
For the Year Ended December 31, 2010

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Fund	Total Nonmajor Governmental Funds
Revenues			
Taxes	$ 1,917,289	$ -	$ 1,917,289
Intergovernmental	177,998	159,789	337,787
Charges for services	822,309	-	822,309
Impact fees	122,865	-	122,865
Fines and forfeitures	92,173	-	92,173
Investment earnings	12,270	-	12,270
Contributions and donations	8,930	-	8,930
Miscellaneous	703	-	703
Total Revenues	3,154,537	159,789	3,314,326
Expenditures			
Current:			
General government	144,354	-	144,354
Judicial	34,921	-	34,921
Public safety	3,343,455	-	3,343,455
Health and welfare	35,000	-	35,000
Intergovernmental	16,980	-	16,980
Capital Outlay	259,618	159,789	419,407
Debt Service			
Principal	115,929	-	115,929
Interest and fiscal charges	22,037	-	22,037
Total Expenditures	3,972,294	159,789	4,132,083
(Deficiency) of Revenues (Under) Expenditures	(817,757)	-	(817,757)
Other Financing Sources			
Inception of long-term loan	85,000	-	85,000
Transfers in	656,500	-	656,500
Total Other Financing Sources	741,500	-	741,500
Net Change in Fund Balances	(76,257)	-	(76,257)
Fund Balances Beginning of Year	1,083,121	-	1,083,121
Fund Balances End of Year	$ 1,006,864	$ -	$ 1,006,864

Thomas County, Georgia
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2010
(With Comparative Totals At December 31, 2009)

	2010														2009
	Law Library	Hotel Motel Tax	Old Emergency Services	Fire Districts 1 & 2	Fire District 3	Drug Abuse	Sheriff's Drug Forfeiture	Federal Drug Forfeiture	Sheriff's Social Security	Enhanced 911	Impact Fees	Airport	Total Nonmajor Special Revenue Funds	Total Nonmajor Special Revenue Funds
Assets														
Cash and cash equivalents	$ 13,439	$ 109,908	$ -	$ 136,586	$ 326,609	$ 43,928	$ 92,785	$ 29,182	$ 4,241	$ 10,174	$ 273,477	$ 284,695	$ 1,325,024	$ 1,482,607
Receivables:														
Accounts	-	8,047	-	-	-	-	-	-	-	139,939	20,914	-	168,900	168,272
Taxes	-	-	-	111,480	131,078	-	-	-	-	-	-	-	242,558	266,640
Interfund	-	-	-	-	11,250	-	-	-	-	-	-	-	11,250	11,250
Prepaid items	-	-	-	4,257	12,043	-	-	-	-	4,503	-	-	20,803	21,747
Total Assets	$ 13,439	$ 117,955	$ -	$ 252,323	$ 480,980	$ 43,928	$ 92,785	$ 29,182	$ 4,241	$ 154,616	$ 294,391	$ 284,695	$ 1,768,535	$ 1,950,516
Liabilities and Fund Balances														
Liabilities														
Accounts payable	$ 2,646	$ 16,061	$ -	$ 2,732	$ 21,864	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 43,303	$ 216,680
Accrued expenditures	-	-	-	27,115	20,434	-	-	-	-	29,062	-	-	76,611	117,718
Intergovernmental payable	-	-	-	-	-	12,075	-	-	-	-	-	-	12,075	46,700
Interfund payable	-	-	-	112,887	82,860	22,925	-	-	-	125,159	14,601	25,133	383,565	331,426
Deferred revenue	-	-	-	65,500	159,703	-	-	-	-	-	20,914	-	246,117	154,871
Total Liabilities	2,646	16,061	-	208,234	284,861	35,000	-	-	-	154,221	35,515	25,133	761,671	867,395
Fund Balances														
Reserved for:														
Prepaid items	-	-	-	4,257	12,043	-	-	-	-	4,503	-	-	20,803	21,747
Program purposes	10,793	101,894	-	39,832	184,076	8,928	92,785	29,182	4,241	(4,108)	258,876	259,562	986,061	1,061,374
Total Fund Balances	10,793	101,894	-	44,089	196,119	8,928	92,785	29,182	4,241	395	258,876	259,562	1,006,864	1,083,121
Total Liabilities and Fund Balances	$ 13,439	$ 117,955	$ -	$ 252,323	$ 480,980	$ 43,928	$ 92,785	$ 29,182	$ 4,241	$ 154,616	$ 294,391	$ 284,695	$ 1,768,535	$ 1,950,516

Thomas County, Georgia
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2010
(With Comparative Totals For the Year Ended December31, 2009)

	2010													2009
	Law Library	Hotel Motel Tax	Old Emergency Services	Fire Districts 1 & 2	Fire District 3	Drug Abuse	Sheriff's Drug Forfeiture	Federal Drug Forfeiture	Sheriff's Social Security	Enhanced 911	Impact Fees	Airport	Total Nonmajor Special Revenue Funds	Total Nonmajor Special Revenue Funds
Revenues														
Taxes	$ -	$ 115,040	$ -	$ 878,386	$ 923,863	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,917,289	$ 1,948,431
Intergovernmental	-	-	-	-	177,998	-	-	-	-	-	-	-	177,998	-
Charges for services	-	-	-	-	-	-	-	-	9,200	813,109	-	-	822,309	818,707
Impact fees	-	-	-	-	-	-	-	-	-	-	122,865	-	122,865	134,805
Fines and forfeitures	25,930	-	-	-	-	34,815	31,428	-	-	-	-	-	92,173	166,900
Investment earnings	81	774	-	39	83	198	653	73	-	264	5,695	4,410	12,270	14,869
Contributions and donations	-	2,325	-	-	6,605	-	-	-	-	-	-	-	8,930	2,800
Miscellaneous	-	-	-	340	363	-	-	-	-	-	-	-	703	2,359
Total Revenues	26,011	118,139	-	878,765	1,108,912	35,013	32,081	73	9,200	813,373	128,560	4,410	3,154,537	3,088,871
Expenditures														
Current:														
General government	-	120,143	-	-	-	-	-	-	-	-	3,578	20,633	144,354	66,903
Judicial	34,921	-	-	-	-	-	-	-	-	-	-	-	34,921	28,873
Public safety	-	-	-	873,816	1,196,113	-	5,592	-	31,816	1,236,118	-	-	3,343,455	3,110,036
Health and welfare	-	-	-	-	-	35,000	-	-	-	-	-	-	35,000	69,369
Capital Outlay	-	-	-	-	34,597	-	-	-	-	-	225,021	-	259,618	76,853
Intergovernmental	-	-	-	-	-	-	16,980	-	-	-	-	-	16,980	48,148
Debt Service:														
Principal	-	-	-	-	-	-	-	-	-	87,442	28,487	-	115,929	83,613
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	21,283	754		22,037	25,112
Total Expenditures	34,921	120,143	-	873,816	1,230,710	35,000	22,572	-	31,816	1,344,843	257,840	20,633	3,972,294	3,508,907
Excess (Deficiency) of Revenues Over (Under) Expenditures	(8,910)	(2,004)	-	4,949	(121,798)	13	9,509	73	(22,616)	(531,470)	(129,280)	(16,223)	(817,757)	(420,036)
Other Financing Sources														
Proceeds from capital asset dispositions	-	-	-	-	-	-	-	-	-	-	-	-	-	29,166
Inception of long-term note	-	-	-	-	-	-	-	-	-	-	85,000	-	85,000	-
Transfers in	-	-	-	-	-	-	-	-	-	656,500	-	-	656,500	521,000
Total Other Financing Sources	-	-	-	-	-	-	-	-	-	656,500	85,000	-	741,500	550,166
Net Change in Fund Balances	(8,910)	(2,004)	-	4,949	(121,798)	13	9,509	73	(22,616)	125,030	(44,280)	(16,223)	(76,257)	130,130
Fund Balances Beginning of Year	19,703	103,898	-	39,140	317,917	8,915	83,276	29,109	26,857	(124,635)	303,156	275,785	1,083,121	952,991
Fund Balances End of Year	$ 10,793	$ 101,894	$ -	$ 44,089	$ 196,119	$ 8,928	$ 92,785	$ 29,182	$ 4,241	$ 395	$ 258,876	$ 259,562	$ 1,006,864	$ 1,083,121

Thomas County, Georgia
Law Library Fund
Comparative Balance Sheet
December 31, 2010 and 2009

	2010	2009
Assets		
Cash and cash equivalents	$ 13,439	$ 22,123
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ 2,646	$ 2,420
Fund Balances		
Reserved for program purposes	10,793	19,703
Total Liabilities and Fund Balances	$ 13,439	$ 22,123

Thomas County, Georgia
Law Library Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2010
(With Comparative Actual Amounts for the Year Ended December 31, 2009)

	2010				2009
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Fines and forfeitures	$ 40,000	$ 40,000	$ 25,930	$ (14,070)	$ 29,605
Investment earnings	-	-	81	81	104
Total Revenues	40,000	40,000	26,011	(13,989)	29,709
Expenditures					
Current:					
Judicial	40,000	40,000	34,921	5,079	28,873
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ -	$ -	(8,910)	$ (8,910)	836
Fund Balances Beginning of Year			19,703		18,867
Fund Balances End of Year			$ 10,793		$ 19,703

Thomas County, Georgia
Hotel Motel Tax Fund
Comparative Balance Sheet
December 31, 2010 and 2009

	2010	2009
Assets		
Cash and cash equivalents	$ 109,908	$ 109,216
Accounts receivable	8,047	5,849
Total Assets	$ 117,955	$ 115,065
Liabilities and Fund Balance		
Liabilities		
Accounts payable	$ 16,061	$ 11,167
Fund Balances		
Reserved for program purposes	101,894	103,898
Total Liabilities and Fund Balance	$ 117,955	$ 115,065

Thomas County, Georgia
Hotel Motel Tax Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2010
(With Comparative Actual Amounts for the Year Ended December 31, 2009)

	2010				2009
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Hotel motel taxes	$ 80,000	$ 80,000	$ 115,040	$ 35,040	$ 79,502
Investment earnings	900	900	774	(126)	749
Contributions and donations	-	-	2,325	2,325	-
Total Revenues	80,900	80,900	118,139	37,239	80,251
Expenditures					
Current:					
General government	80,900	80,900	120,143	(39,243)	56,659
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ -	$ -	(2,004)	$ (2,004)	23,592
Fund Balances Beginning of Year			103,898		80,306
Fund Balances End of Year			$ 101,894		$ 103,898

Thomas County, Georgia
Old Emergency Services Fund
Comparative Balance Sheet
December 31, 2010 and 2009

	2010	2009
Assets		
Taxes receivable	$ -	$ 24,156
Liabilities		
Intergovernmental payable	$ -	$ 24,156

Thomas County, Georgia
Old Emergency Services Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2010
(With Comparative Actual Amounts for the Year Ended December 31, 2009)

	2010				2009
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Taxes	$ 300	$ 300	$ -	$ (300)	$ 12
Expenditures					
Intergovernmental	300	300	-	300	12
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-	-
Fund Balances Beginning of Year	-	-	-	-	-
Fund Balances End of Year	$ -	$ -	$ -	$ -	$ -

Thomas County, Georgia
Fire District 1 & 2 Fund
Comparative Balance Sheet
December 31, 2010 and 2009

	2010	2009
Assets		
Cash and cash equivalents	$ 136,586	$ 83,339
Property taxes receivable	111,480	131,824
Prepaid items	4,257	4,495
Total Assets	$ 252,323	$ 219,658
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ 2,732	$ 323
Accrued expenditures	27,115	22,584
Interfund payable	112,887	95,611
Deferred revenue	65,500	62,000
Total Liabilities	208,234	180,518
Fund Balances		
Reserved for:		
Prepaid items	4,257	4,495
Program purposes	39,832	34,645
Total Fund Balances	44,089	39,140
Total Liabilities and Fund Balances	$ 252,323	$ 219,658

Thomas County, Georgia
Fire District 1 & 2 Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2010
(With Comparative Actual Amounts for the Year Ended December 31, 2009)

	2010				2009
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Property taxes	$ 848,741	$ 862,883	$ 878,386	$ 15,503	$ 924,643
Investment earnings	-	-	39	39	34
Miscellaneous	-	-	340	340	329
Total Revenues	848,741	862,883	878,765	15,882	925,006
Expenditures					
Current:					
Public safety	848,741	862,883	873,816	(10,933)	849,190
Excess of Revenues Over Expenditures	-	-	4,949	4,949	75,816
Other Financing Sources					
Transfers in	-	-	-	-	50,000
Net Change in Fund Balances	$ -	$ -	4,949	$ 4,949	125,816
Fund Balances Beginning of Year			39,140		(86,676)
Fund Balances End of Year			$ 44,089		$ 39,140

Thomas County, Georgia
Fire District 3
Comparative Balance Sheet
December 31, 2010 and 2009

	2010	2009
Assets		
Cash and cash equivalents	$ 326,609	$ 362,889
Receivables:		
Accounts	-	2,873
Property taxes	131,078	110,660
Interfund	11,250	11,250
Prepaid items	12,043	12,392
Total Assets	$ 480,980	$ 500,064
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ 21,864	$ 15,458
Accrued expenditures	20,434	34,678
Interfund payable	82,860	70,511
Deferred revenue	159,703	61,500
Total Liabilities	284,861	182,147
Fund Balances		
Reserved for:		
Prepaid items	12,043	12,392
Program purposes	184,076	305,525
Total Fund Balances	196,119	317,917
Total Liabilities and Fund Balances	$ 480,980	$ 500,064

Thomas County, Georgia
Fire District 3 Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2010
(With Comparative Actual Amounts for the Year Ended December 31, 2009)

	2010				2009
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Property taxes	$ 926,746	$ 926,746	$ 923,863	$ (2,883)	$ 944,274
Intergovernmental	-	250,702	177,998	(72,704)	-
Investment earnings	-	-	83	83	80
Contributions and donations	-	-	6,605	6,605	2,800
Miscellaneous	-	49,531	363	(49,168)	2,030
Total Revenues	926,746	1,226,979	1,108,912	(118,067)	949,184
Expenditures					
Current:					
Public safety	924,746	1,186,319	1,196,113	(9,794)	929,743
Capital Outlay	2,000	40,660	34,597	6,063	-
Total Expenditures	926,746	1,226,979	1,230,710	(3,731)	929,743
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	(121,798)	(121,798)	19,441
Other Financing Sources					
Sale of capital assets	-	-	-	-	29,166
Net Change in Fund Balances	$ -	$ -	(121,798)	$ (121,798)	48,607
Fund Balances Beginning of Year			317,917		269,310
Fund Balances End of Year			$ 196,119		$ 317,917

Thomas County, Georgia
Drug Abuse Fund
Comparative Balance Sheet
December 31, 2010 and 2009

	2010	2009
Assets		
Cash and cash equivalents	$ 43,928	$ 78,283
Liabilities and Fund Balances		
Liabilities		
Intergovernmental payable	$ 12,075	$ 22,544
Interfund payable	22,925	46,824
Total Liabilities	35,000	69,368
Fund Balances		
Reserved for program purposes	8,928	8,915
Total Liabilities and Fund Balances	$ 43,928	$ 78,283

Thomas County, Georgia
Drug Abuse Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2010
(With Comparative Actual Amounts for the Year Ended December 31, 2009)

	2010				2009
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Fines and forfeitures	$ 50,000	$ 50,000	$ 34,815	$ (15,185)	$ 35,202
Investment earnings	1,000	1,000	198	(802)	539
Total Revenues	51,000	51,000	35,013	(15,987)	35,741
Expenditures					
Current:					
Health and welfare	51,000	51,000	35,000	16,000	69,369
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ -	$ -	13	$ 13	(33,628)
Fund Balances Beginning of Year			8,915		42,543
Fund Balances End of Year			$ 8,928		$ 8,915

Thomas County, Georgia
Sheriff's Drug Forfeiture Fund
Comparative Balance Sheet
December 31, 2010 and 2009

	2010	2009
Assets		
Cash and cash equivalents	$ 92,785	$ 83,276
Fund Balances		
Reserved for program purposes	$ 92,785	$ 83,276

Thomas County, Georgia
Sheriff's Drug Forfeiture Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2010
(With Comparative Actual Amounts for the Year Ended December 31, 2009)

	2010				2009
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Fines and forfeitures	$ 60,000	$ 60,000	$ 31,428	$ (28,572)	$ 102,093
Investment earnings	-	-	653	653	491
Total Revenues	60,000	60,000	32,081	(27,919)	102,584
Expenditures					
Current:					
Public safety	60,000	60,000	5,592	54,408	21,544
Intergovernmental	-	-	16,980	(16,980)	48,136
Total Expenditures	60,000	60,000	22,572	37,428	69,680
Excess of Revenues Over Expenditures	$ -	$ -	9,509	$ 9,509	32,904
Fund Balances Beginning of Year			83,276		50,372
Fund Balances End of Year			$ 92,785		$ 83,276

Thomas County, Georgia
Federal Drug Forfeiture Fund
Comparative Balance Sheet
December 31, 2010 and 2009

	2010	2009
Assets		
Cash and equivalents	$ 29,182	$ 29,109
Fund Balances		
Reserved for program purposes	$ 29,182	$ 29,109

Thomas County, Georgia
Federal Drug Forfeiture Fund
Schedule of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2010
(With Comparative Actual Amounts for the Year Ended December 31, 2009)

	2010				2009
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Fines and forfeitures	$ 30,000	$ 30,000	$ -	$ (30,000)	$ -
Investment earnings	-	-	73	73	73
Total Revenues	30,000	30,000	73	(29,927)	73
Expenditures					
Current:					
Public Safety	30,000	30,000	-	30,000	-
Excess of Revenues Over Expenditures	$ -	$ -	73	$ 73	73
Fund Balances Beginning of Year			29,109		29,036
Fund Balances End of Year			$ 29,182		$ 29,109

Thomas County, Georgia
Sheriff's Social Security Fund
Comparative Balance Sheet
December 31, 2010 and 2009

	2010	2009
Assets		
Cash and cash equivalents	$ 4,241	$ 26,857
Fund Balances		
Reserved for program purposes	$ 4,241	$ 26,857

Thomas County, Georgia
Sheriff's Social Security Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2010
(With Comparative Actual Amounts for the Year Ended December 31, 2009)

	2010				2009
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Charges for services	$ 8,000	$ 8,000	$ 9,200	$ 1,200	$ 4,600
Expenditures					
Current:					
Public safety	8,000	8,000	31,816	(23,816)	831
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ -	$ -	(22,616)	$ (22,616)	3,769
Fund Balances Beginning of Year			26,857		23,088
Fund Balances End of Year			$ 4,241		$ 26,857

Thomas County, Georgia
Emergency 911 Fund
Comparative Balance Sheet
December 31, 2010 and 2009

	2010	2009
Assets		
Cash and cash equivalents	$ 10,174	$ 16,198
Accounts receivable	139,939	128,179
Prepaid items	4,503	4,860
Total Assets	$ 154,616	$ 149,237
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ -	$ 110,459
Accrued expenditures	29,062	60,456
Interfund payable	125,159	102,957
Total Liabilities	154,221	273,872
Fund Balances		
Reserved for:		
Prepaid items	4,503	4,860
Program purposes	(4,108)	(129,495)
Total Fund Balances	395	(124,635)
Total Liabilities and Fund Balances	$ 154,616	$ 149,237

Thomas County, Georgia
Emergency 911 Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2010
(With Comparative Actual Amounts for the Year Ended December 31, 2009)

	2010				2009
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Charges for services	$ 800,000	$ 800,000	$ 813,109	$ 13,109	$ 814,107
Investment earnings	-	-	264	264	170
Total Revenues	800,000	800,000	813,373	13,373	814,277
Expenditures					
Current:					
Public safety	1,256,261	1,256,261	1,236,118	20,143	1,308,728
Capital Outlay	110,459	110,459	-	110,459	-
Debt Service:					
Principal	87,703	87,703	87,442	261	83,613
Interest	21,023	21,023	21,283	(260)	25,112
Total Expenditures	1,475,446	1,475,446	1,344,843	130,603	1,417,453
Excess (Deficiency) of Revenues Over (Under) Expenditures	(675,446)	(675,446)	(531,470)	143,976	(603,176)
Other Financing Sources					
Transfers in	675,446	675,446	656,500	(18,946)	471,000
Net Change in Fund Balances	$ -	$ -	125,030	$ 125,030	(132,176)
Fund Balances Beginning of Year			(124,635)		7,541
Fund Balances End of Year			$ 395		$ (124,635)

Thomas County, Georgia
Impact Fees Fund
Comparative Balance Sheet
December 31, 2010 and 2009

	2010	2009
Assets		
Cash and cash equivalents	$ 273,477	$ 391,032
Accounts receivable	20,914	31,371
Total Assets	$ 294,391	$ 422,403
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ -	$ 76,853
Interfund payable	14,601	11,023
Deferred revenue	20,914	31,371
Total Liabilities	35,515	119,247
Fund Balances		
Reserved for program purposes	258,876	303,156
Total Liabilities and Fund Balances	$ 294,391	$ 422,403

Thomas County, Georgia
Impact Fees Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2010
(With Comparative Actual Amounts for the Year Ended December 31, 2009)

	2010				2009
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Impact fees	$ 221,300	$ 221,300	$ 122,865	$ (98,435)	$ 134,805
Investment earnings	-	-	5,695	5,695	6,719
Total Revenues	221,300	221,300	128,560	(92,740)	141,524
Expenditures					
Current					
General government	6,400	6,400	3,578	2,822	3,926
Capital Outlay	214,900	214,900	225,021	(10,121)	76,853
Debt Service					
Principal	-	-	28,487	(28,487)	-
Interest	-	-	754	(754)	-
Total Expenditures	221,300	221,300	257,840	(36,540)	80,779
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	(129,280)	(129,280)	60,745
Other Financing Sources					
Inception of long-term note	-	-	85,000	85,000	-
Net Change in Fund Balances	$ -	$ -	(44,280)	$ (44,280)	60,745
Fund Balances Beginning of Year			303,156		242,411
Fund Balances End of Year			$ 258,876		$ 303,156

Thomas County, Georgia
Airport Fund
Comparative Balance Sheet
December 31, 2010 and 2009

	2010	2009
Assets		
Cash and cash equivalents	$ 284,695	$ 280,285
Liabilities and Fund Balances		
Liabilities		
Interfund payable	$ 25,133	$ 4,500
Fund Balances		
Reserved for program purposes	259,562	275,785
Total Liabilities and Fund Balances	$ 284,695	$ 280,285

Thomas County, Georgia
Airport Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2010
(With Comparative Actual Amounts for the Year Ended December 31, 2009)

	2010				2009
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Investment earnings	$ 1,000	$ 1,000	$ 4,410	$ 3,410	$ 5,910
Miscellaneous	1,000	1,000	-	(1,000)	-
Total Revenues	2,000	2,000	4,410	2,410	5,910
Expenditures					
Current:					
General government	2,000	2,000	20,633	(18,633)	6,318
(Deficiency) of Revenues (Under) Expenditures	$ -	$ -	(16,223)	$ (16,223)	(408)
Fund Balances Beginning of Year			275,785		276,193
Fund Balances End of Year			$ 259,562		$ 275,785

Thomas County, Georgia
2000 SPLOST Fund
Comparative Balance Sheet
December 31, 2010 and 2009

	2010	2009
Assets		
Cash and cash equivalents	$ 61,295	$ 880,505
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ 2,364	$ -
Fund Balances		
Reserved for program purposes	58,931	880,505
Total Liabilities and Fund Balances	$ 61,295	$ 880,505

Thomas County, Georgia
2000 SPLOST Fund - Thomas County Fund
Project Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Project Period Ended December 31, 2010

	Project Length Budget	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	Project Length Total	Variance With Project Budget
Revenues													
Intergovernmental	$ 1,225,000	$ -	$ 278,714	$ -	$ 195,364	$ 39,545	$ 102,622	$ 165,468	$ 225,083	$ 220,328	$ 75,904	$ 1,303,028	$ 78,028
Investment earnings	20,000	13,018	8,858	30,381	82,256	84,098	71,951	33,289	23,847	14,260	6,763	368,721	348,721
Contributions	20,000	-	-	-	-	1,260	-	-	-	30,000	20,000	51,260	31,260
Total Revenues	1,265,000	13,018	287,572	30,381	277,620	124,903	174,573	198,757	248,930	264,588	102,667	1,723,009	458,009
Expenditures													
Capital Outlay													
Equipment	718,000	338,145	-	121,950	-	-	-	-	42,625	112,893	533,338	1,148,951	(430,951)
Roads and bridges	4,347,000	496,447	655,750	192,045	635,264	322,487	490,044	501,263	403,004	511,145	402,658	4,610,107	(263,107)
Debt Service												-	
Principal	-	-	-	-	-	-	-	-	-	227,203	96,797	324,000	(324,000)
Interest	-	-	-	-	-	-	-	-	-	3,198	4,085	7,283	(7,283)
Total Expenditures	5,065,000	834,592	655,750	313,995	635,264	322,487	490,044	501,263	445,629	854,439	1,036,878	6,090,341	(1,025,341)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,800,000)	(821,574)	(368,178)	(283,614)	(357,644)	(197,584)	(315,471)	(302,506)	(196,699)	(589,851)	(934,211)	(4,367,332)	(567,332)
Other Financing Sources													
Transfers in	3,800,000	-	-	-	-	46,523	30,982	50,870	869,907	1,627,169	1,476,812	4,102,263	302,263
General obligation bonds	-	-	-	-	-	-	-	-	-	-	324,000	324,000	324,000
Total Other Financing Sources	3,800,000	-	-	-	-	46,523	30,982	50,870	869,907	1,627,169	1,800,812	4,426,263	626,263
Net Change in Fund Balances	$ -	(821,574)	(368,178)	(283,614)	(357,644)	(151,061)	(284,489)	(251,636)	673,208	1,037,318	866,601	$ 58,931	$ 58,931
Fund Balances Beginning of Year		880,505	1,248,683	1,532,297	1,889,941	2,041,002	2,325,491	2,577,127	1,903,919	866,601	-		
Fund Balances End of Year		$ 58,931	$ 880,505	$ 1,248,683	$ 1,532,297	$ 1,889,941	$ 2,041,002	$ 2,325,491	$ 2,577,127	$ 1,903,919	$ 866,601		

Thomas County, Georgia
2006 SPLOST Fund
Comparative Balance Sheet
December 31, 2010 and 2009

	2010	2009
Assets		
Cash and cash equivalents	$ 4,336,526	$ 1,048,807
Receivables:		
Intergovernmental	1,120	1,120
Interfund	835,821	812,673
Total Assets	$ 5,173,467	$ 1,862,600
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ 7,466	$ 770,307
Intergovernmental payable	27,776	27,776
Total Liabilities	35,242	798,083
Fund Balances		
Reserved for program purposes	5,138,225	1,064,517
Total Liabilities and Fund Balances	$ 5,173,467	$ 1,862,600

Thomas County, Georgia
2006 SPLOST Fund
Project Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Project Period Ended December 31, 2010

	Original Project Length Budget	Amended Project Length Budget	2010	2009	2008	2007	Project Length Total	Variance With Project Budget
Revenues								
Investment earnings	$ 127,839	$ 300,000	$ 40,422	$ 39,047	$ 90,367	$ 55,764	$ 225,600	$ (74,400)
Miscellaneous	-	82,753	-	85,872	71,152	-	157,024	74,271
Total Revenues	127,839	382,753	40,422	124,919	161,519	55,764	382,624	(129)
Expenditures								
Intergovernmental	1,000,000	1,000,000	166,656	166,655	166,656	166,656	666,623	333,377
Capital Outlay	23,325,599	26,010,418	596,811	8,242,033	3,875,873	1,288,292	14,003,009	12,007,409
Total Expenditures	24,325,599	27,010,418	763,467	8,408,688	4,042,529	1,454,948	14,669,632	12,340,786
Excess (Deficiency) of Revenues Over (Under) Expenditures	(24,197,760)	(26,627,665)	(723,045)	(8,283,769)	(3,881,010)	(1,399,184)	(14,287,008)	12,340,657
Other Financing Sources								
Transfers in	24,197,760	26,627,665	4,796,753	4,700,361	4,940,098	4,988,021	19,425,233	(7,202,432)
Net Change in Fund Balances	$ -	$ -	4,073,708	(3,583,408)	1,059,088	3,588,837	$ 5,138,225	$ 5,138,225
Fund Balances Beginning of Year			1,064,517	4,647,925	3,588,837	-		
Fund Balances End of Year			$ 5,138,225	$ 1,064,517	$ 4,647,925	$ 3,588,837		

Thomas County, Georgia
County-wide 2006 SPLOST Fund
Comparative Balance Sheet
December 31, 2010 and 2009

	2010	2009
Assets		
Sales tax receivable	$ 1,243,485	$ 1,209,047
Liabilities		
Intergovernmental payable	$ 407,664	$ 396,374
Interfund payable	835,821	812,673
Total Liabilities	$ 1,243,485	$ 1,209,047

Thomas County, Georgia
County-wide 2006 SPLOST Fund
Project Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Project Period Ended December 31, 2010

	Original Project Length Budget	Amended Project Length Budget	2010	2009	2008	2007	Project Length Total	Variance With Project Budget
Revenues								
Sales taxes	$ 36,000,000	$ 38,429,905	$ 7,136,326	$ 6,992,920	$ 7,349,586	$ 7,420,884	$ 28,899,716	$ 9,530,189
Expenditures								
Intergovernmental	11,802,240	11,802,240	2,339,573	2,292,559	2,409,488	2,432,863	9,474,483	2,327,757
Excess of Revenues Over Expenditures	24,197,760	26,627,665	4,796,753	4,700,361	4,940,098	4,988,021	19,425,233	7,202,432
Other Financing Uses								
Transfers out	(24,197,760)	(26,627,665)	(4,796,753)	(4,700,361)	(4,940,098)	(4,988,021)	(19,425,233)	(7,202,432)
Net Change in Fund Balances	$ -	$ -	-	-	-	-	$ -	$ -
Fund Balances Beginning of Year			-	-	-	-		
Fund Balances End of Year			$ -	$ -	$ -	$ -		

Thomas County, Georgia
Nonmajor Capital Projects Funds
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
For the Year Ended December 31, 2010

	CDBG 2009	CDBG 2010	Total
Revenues			
Intergovernmental	$ 154,789	$ 5,000	$ 159,789
Expenditures			
Capital Outlay	154,789	5,000	159,789
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-
Fund Balances Beginning of Year	-	-	-
Fund Balances End of Year	$ -	$ -	$ -

Thomas County, Georgia
CDBG 2009 Fund
ComparativeBalance Sheet
December 31, 2010 and 2009

	2010	2009
Assets		
Intergovernmental receivable	$ 100,296	$ 18,210
Liabilities		
Accounts payable	$ 100,296	$ 16,210
Deferred revenue	-	2,000
Total Liabilities	$ 100,296	$ 18,210

Thomas County, Georgia
CDBG 2009 Fund
Project Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Project Period Ended December 31, 2010

	Project Length Budget	2010	2009	Project Length Total	Variance With Project Budget
Revenues					
Intergovernmental	$ 294,463	$ 154,789	$ 16,210	$ 170,999	$ (123,464)
Expenditures					
Capital Outlay:					
Public works:					
Administration	17,660	11,000	4,000	15,000	2,660
Engineering - street improvements flood and drainage	21,600	7,021	12,210	19,231	2,369
Street improvements	196,321	111,280	-	111,280	85,041
Flood and drainage	35,141	25,488	-	25,488	9,653
Contingency	23,741	-	-	-	23,741
Total Expenditures	294,463	154,789	16,210	170,999	123,464
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ -	-	-	-	$ -
Fund Balances Beginning of Year		-	-	-	
Fund Balances End of Year		$ -	$ -	$ -	

Thomas County, Georgia
CDBG 2010 Fund
Project Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Project Period Ended December 31, 2010

	Project Length Budget	2010	Variance With Project Budget
Revenues			
Intergovernmental	$ 500,000	$ 5,000	$ (495,000)
Expenditures			
Capital Outlay:			
Public works:			
Administration	30,000	5,000	25,000
Engineering - street improvements			
flood and drainage	47,241	-	47,241
Street improvements	315,040	-	315,040
Flood and drainage	78,633	-	78,633
Contingency	29,086	-	29,086
Total Expenditures	500,000	5,000	495,000
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ -	-	$ -
Fund Balances Beginning of Year		-	
Fund Balances End of Year		$ -	

Thomas County, Georgia
Area Transit Fund
Comparative Statement of Net Assets
December 31, 2010 and 2009

	2010	2009
Assets		
Current Assets:		
Cash and cash equivalents	$ 220,810	$ 182,926
Intergovernmental receivable	126,649	164,437
Prepaid items	6,589	6,318
Total Current Assets	354,048	353,681
Capital Assets - Depreciable, Net	484,735	511,137
Total Assets	838,783	864,818
Liabilities		
Current Liabilities:		
Accounts payable	-	84
Accrued expenses	12,165	12,169
Intergovernmental payable	-	4,489
Interfund payable	18,491	171,075
Compensated absences payable	8,475	7,575
Unearned revenue	11,286	-
Total Current Liabilities	50,417	195,392
Long-term Liabilities:		
Compensated absences payable (net of current portion)	2,825	2,525
Total Liabilities	53,242	197,917
Net Assets		
Invested in capital assets	484,735	511,137
Unrestricted	300,806	155,764
Total Net Assets	$ 785,541	$ 666,901

Thomas County, Georgia
Area Transit Fund
Comparative Statement of Revenues,
Expenses and Changes in Fund Net Assets
For the Years Ended December 31, 2010 and 2009

	2010	2009
Operating Revenues		
Charges for services	$ 836,115	$ 864,288
Miscellaneous	391	2,581
Total Operating Revenues	836,506	866,869
Operating Expenses		
Personal services	580,979	654,946
Purchased services	69,155	97,308
Supplies	246,964	215,582
Depreciation	96,101	116,478
Total Operating Expenses	993,199	1,084,314
Operating (Loss)	(156,693)	(217,445)
Non-operating Revenues (Expenses)		
Operating grants	100,022	61,829
Investment earnings	612	379
Loss on disposal of capital assets	(85,101)	(83,924)
Total Non-operating Revenues (Expenses)	15,533	(21,716)
Income Before Capital Contributions and Special Item	(141,160)	(239,161)
Capital Contributions	154,800	-
Special Item (Note 4-D)		
Write off of interfund payable	105,000	-
Change in Net Assets	118,640	(239,161)
Net Assets Beginning of Year	666,901	906,062
Net Assets End of Year	$ 785,541	$ 666,901

Thomas County, Georgia
Area Transit Fund
Comparative Statement of Cash Flows
For the Years Ended December 31, 2010 and 2009

	2010	2009
Increase (Decrease) in Cash and Cash Equivalents		
Cash Flows from Operating Activities		
Cash received from customers	$ 885,580	$ 968,044
Cash payments for personal services	(579,779)	(653,667)
Cash payments for goods and services	(320,967)	(309,956)
Net Cash Provided by (Used in) Operating Activities	(15,166)	4,421
Cash Flows from Noncapital Financing Activities		
Operating grants	100,022	61,829
Increase (decrease) in interfund loan payable	(47,584)	64,467
Net Cash Flows from Noncapital Financing Activities	52,438	126,296
Cash Flows from Investing Activities		
Investment earnings	612	379
Net Increase (Decrease) in Cash and Cash Equivalents	37,884	131,096
Cash and Cash Equivalents Beginning of Year	182,926	51,830
Cash and Cash Equivalents End of Year	$ 220,810	$ 182,926
Reconciliation of Operating (Loss) to Net Cash Provided by (Used in) Operating Activities		
Operating (Loss)	$ (156,693)	$ (217,445)
Adjustments:		
Depreciation	96,101	116,478
(Increase) Decrease in Assets:		
Intergovernmental receivables	37,788	101,175
Prepaid items	(271)	(1,555)
Increase (Decrease) in Liabilities:		
Accounts payable	(84)	-
Accrued expenses	(4)	1,879
Intergovernmental payable	(4,489)	4,489
Compensated absences	1,200	(600)
Unearned revenue	11,286	-
Net Cash Provided by (Used in) Operating Activities	$ (15,166)	$ 4,421
Non-cash Capital Activities:		
Contributions of capital assets from capital grant	$ 154,800	$ -

Thomas County, Georgia
Commercial Collection Fund
Comparative Statement of Net Assets
December 31, 2010 and 2009

	2010	2009
Assets		
Current Assets:		
Cash and cash equivalents	$ 87,107	$ 83,057
Accounts receivable	5,169	3,753
Total Assets	92,276	86,810
Net Assets		
Unrestricted	$ 92,276	$ 86,810

Thomas County, Georgia
Commercial Collection Fund
Comparative Statement of Revenues,
Expenses and Changes in Fund Net Assets
For the Years Ended December 31, 2010 and 2009

	2010	2009
Operating Revenues		
Charges for services	$ 46,902	$ 57,538
Miscellaneous	-	94
Total Operating Revenues	46,902	57,632
Operating Expenses		
Personal services	6,827	7,375
Landfill fees	10,086	15,627
Other	24,880	9,199
Total Operating Expenses	41,793	32,201
Operating Income	5,109	25,431
Non-operating Revenues		
Investment earnings	357	178
Change in Net Assets	5,466	25,609
Net Assets Beginning of Year	86,810	61,201
Net Assets End of Year	$ 92,276	$ 86,810

Thomas County, Georgia
Commercial Collection Fund
Comparative Statement of Cash Flows
For the Years Ended December 31, 2010 and 2009

	2010	2009
Increase (Decrease) in Cash and Cash Equivalents		
Cash Flows from Operating Activities		
Cash received from customers	$ 45,486	$ 59,394
Cash payments for personal services	(6,827)	(7,375)
Cash payments for goods and services	(34,966)	(24,826)
Net Cash Provided by (Used in) Operating Activities	3,693	27,193
Cash Flows from Investing Activities		
Investment earnings	357	178
Net Increase (Decrease) in Cash and Cash Equivalents	4,050	27,371
Cash and Cash Equivalents Beginning of Year	83,057	55,686
Cash and Cash Equivalents End of Year	$ 87,107	$ 83,057
Reconciliation of Operating (Loss) to Net Cash Provided by (Used in) Operating Activities		
Operating Income	$ 5,109	$ 25,431
(Increase) Decrease in Assets:		
Accounts receivables	(1,416)	1,762
Net Cash Provided by (Used in) Operating Activities	$ 3,693	$ 27,193

Thomas County, Georgia
Group Health Fund
Comparative Statement of Net Assets
December 31, 2010 and 2009

	2010	2009
Assets		
Current Assets:		
Cash and cash equivalents	$ 104,733	$ 111,305
Receivables:		
Accounts	62,420	94,207
Interfund	523,413	477,261
Total Assets	690,566	682,773
Liabilities		
Current Liabilities:		
Claims payable	$ 467,000	$ 540,000
Interfund payable	223,566	142,773
Total Liabilities	$ 690,566	$ 682,773

Thomas County, Georgia
Group Health Fund
Comparative Statement of Revenues,
Expenses and Changes in Fund Net Assets
For the Years Ended December 31, 2010 and 2009

	2010	2009
Operating Revenues		
Charges for services	$ 2,608,833	$ 2,768,715
Miscellaneous	334,110	335,812
Total Operating Revenues	2,942,943	3,104,527
Operating Expenses		
Costs of services	2,943,447	3,105,106
Operating (Loss)	(504)	(579)
Non-operating Revenues		
Investment earnings	504	579
Change in Net Assets	-	-
Net Assets Beginning of Year	-	-
Net Assets End of Year	$ -	$ -

Thomas County, Georgia
Group Health Fund
Comparative Statement of Cash Flows
For the Years Ended December 31, 2010 and 2009

	2010	2009
Increase (Decrease) in Cash and Cash Equivalents		
Cash Flows from Operating Activities		
Cash received from interfund services provided	$ 2,974,730	$ 3,131,129
Cash payments for claims	(3,016,447)	(2,911,106)
Net Cash Provided by (Used in) Operating Activities	(41,717)	220,023
Cash Flows from Noncapital Financing Activities		
Increase (decrease) in interfund loan payable	80,793	(89,396)
Increase in interfund loan receivable	(46,152)	(178,169)
Net Cash Flows from Noncapital Financing Activities	34,641	(267,565)
Cash Flows from Investing Activities		
Investment earnings	504	579
Net Increase (Decrease) in Cash and Cash Equivalents	(6,572)	(46,963)
Cash and Cash Equivalents Beginning of Year	111,305	158,268
Cash and Cash Equivalents End of Year	$ 104,733	$ 111,305
Reconciliation of Operating (Loss) to Net Cash Provided by (Used in) Operating Activities		
Operating (Loss)	$ (504)	$ (579)
(Increase) Decrease in Assets:		
Accounts receivables	31,787	26,602
Increase (Decrease) in Liabilities:		
Claims payable	(73,000)	194,000
Net Cash Provided by (Used in) Operating Activities	$ (41,717)	$ 220,023

Thomas County, Georgia
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2010

Tax Commissioner	Balance January 1, 2010	Additions	Deductions	Eliminations	Balance December 31, 2010
Assets					
Cash and cash equivalents	$ 1,496	$ 29,628,595	$ 29,610,803	$ 16,953	$ 2,335
Liabilities					
Interfund payable	$ -	$ 15,347,886	$ 15,330,933	$ 16,953	$ -
Due to others	1,496	14,280,709	14,279,870	-	2,335
Total Liabilities	$ 1,496	$ 29,628,595	$ 29,610,803	$ 16,953	$ 2,335

Probate Court	Balance January 1, 2010	Additions	Deductions	Eliminations	Balance December 31, 2010
Assets					
Cash and cash equivalents	$ 2,244	$ 166,292	$ 157,906	$ 8,433	$ 2,197
Liabilities					
Interfund payable	$ -	$ 110,696	$ 102,263	$ 8,433	$ -
Due to others	2,244	54,540	54,587	-	2,197
Total Liabilities	$ 2,244	$ 165,236	$ 156,850	$ 8,433	$ 2,197

Clerk of Superior Court	Balance January 1, 2010	Additions	Deductions	Eliminations	Balance December 31, 2010
Assets					
Cash and cash equivalents	$ 136,017	$ 3,611,481	$ 3,604,996	$ 79,801	$ 62,701
Due from others	1,030	-	-	-	1,030
Total Assets	$ 137,047	$ 3,611,481	$ 3,604,996	$ 79,801	$ 63,731
Liabilities					
Interfund payable	$ -	$ 1,155,393	$ 1,075,592	$ 79,801	$ -
Due to others	137,047	2,449,211	2,522,527	-	63,731
Total Liabilities	$ 137,047	$ 3,604,604	$ 3,598,119	$ 79,801	$ 63,731

(continued)

Thomas County, Georgia
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2010

(continued)

Magistrate Court	Balance January 1, 2010	Additions	Deductions	Eliminations	Balance December 31, 2010
Assets					
Cash and cash equivalents	$ 70,398	$ 1,073,949	$ 1,056,614	$ 13,175	$ 74,558
Liabilities					
Interfund payable	$ -	$ 197,483	$ 184,308	$ 13,175	$ -
Due to others	70,398	889,722	885,562	-	74,558
Total Liabilities	$ 70,398	$ 1,087,205	$ 1,069,870	$ 13,175	$ 74,558

Sheriff	Balance January 1, 2010	Additions	Deductions	Eliminations	Balance December 31, 2010
Assets					
Cash and cash equivalents	$ 71,091	$ 1,611,951	$ 1,543,738	$ 17,770	$ 121,534
Due from others	711	12,254	11,961	-	1,004
Total Assets	$ 71,802	$ 1,624,205	$ 1,555,699	$ 17,770	$ 122,538
Liabilities					
Interfund payable	$ -	$ 332,421	$ 314,651	$ 17,770	$ -
Due to others	71,802	1,356,337	1,305,601	-	122,538
Total Liabilities	$ 71,802	$ 1,688,758	$ 1,620,252	$ 17,770	$ 122,538

Totals	Balance January 1, 2010	Additions	Deductions	Eliminations	Balance December 31, 2010
Assets					
Cash and cash equivalents	$ 281,246	$ 36,092,268	$ 35,974,057	$ 136,132	$ 263,325
Due from others	1,741	12,254	11,961	-	2,034
Total Assets	$ 282,987	$ 36,104,522	$ 35,986,018	$ 136,132	$ 265,359
Liabilities					
Interfund payable	$ -	$ 17,143,879	$ 17,007,747	$ 136,132	$ -
Due to others	282,987	19,030,519	19,048,147	-	265,359
Total Liabilities	$ 282,987	$ 36,174,398	$ 36,055,894	$ 136,132	$ 265,359

ADDITIONAL SUPPLEMENTARY INFORMATION

SIMMONS, MILLS & SIMMONS P.C.

CERTIFIED PUBLIC ACCOUNTANTS
220 E. JACKSON ST.
P.O. BOX 1098
THOMASVILLE, GEORGIA 31799

229-226-2515
FAX# 229-226-2531

CHARLES R. SIMMONS, JR., CPA (1918-1986)
EDWIN A. SIMMONS, CPA
DARRELL J. MILLS, CPA
MICHAEL J. SIMMONS, CPA
R. FRED HESTER, CPA, CFP

MEMBERS AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Honorable Chairman and Members
of the Board of County Commissioners
Thomas County, Georgia

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Thomas County, Georgia, as of and for the year ended December 31, 2010, which collectively comprise Thomas County, Georgia's basic financial statements and have issued our report thereon dated July 29, 2011. Our report was modified to include a reference to other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Other auditors audited the financial statements of Thomas County Public Health, as described in our report on Thomas County, Georgia's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Thomas County, Georgia's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Thomas County, Georgia's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of Thomas County, Georgia's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Thomas County, Georgia's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matters that are required to be reported under *Government Auditing Standard* and which is described in the accompanying schedule of findings and questioned cost as item 2010-1.

Thomas County, Georgia's response to the finding identified in our audit is described in the accompanying schedule of findings and questioned cost. We did not audit Thomas County, Georgia's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of management, Board of Commissioners, others within the entity, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Simmons, Mills & Simmons P.C.
Thomasville, Georgia

Simmons, Mills & Simmons P.C.

July 29, 2011

SIMMONS, MILLS & SIMMONS P.C.

CERTIFIED PUBLIC ACCOUNTANTS
220 E. JACKSON ST.
P.O. BOX 1098
THOMASVILLE, GEORGIA 31799

229-226-2515
FAX# 229-226-2531

CHARLES R. SIMMONS, JR., CPA (1918-1986)
EDWIN A. SIMMONS, CPA
DARRELL J. MILLS, CPA
MICHAEL J. SIMMONS, CPA
R. FRED HESTER, CPA, CFP

MEMBERS AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Honorable Chairman and Members
of the Board of Commissioners
Thomas County, Georgia

We have audited Thomas County, Georgia's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Thomas County, Georgia's major federal programs for the year ended December 31, 2010. Thomas County, Georgia's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of Thomas County, Georgia's management. Our responsibility is to express an opinion on Thomas County, Georgia's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Thomas County, Georgia's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of Thomas County, Georgia's compliance with those requirements.

In our opinion, Thomas County, Georgia, complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2010.

Internal Control over Compliance

Management of Thomas County, Georgia, is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered Thomas County, Georgia's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Thomas County, Georgia's internal control over compliance.
A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

Thomas County, Georgia's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit Thomas County, Georgia's responses and, accordingly, we express no opinion on the responses.

This report is intended solely for the information and use of management, Board of Commissioners, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Simmons, Mills & Simmons P.C.
Thomasville, Georgia

Simmons, Mills & Simmons P.C.

July 29, 2011

Thomas County, Georgia
Schedule of Expenditures of Federal Awards
for the Year Ended December 31, 2010

Federal Grantor/Pass-through Grantor/Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures
PRIMARY GOVERNMENT			
U.S. Department Of Housing And Urban Development			
Pass-through Georgia Department of Community Affairs:			
Community Development Block Grant/ State's Program	14.228	09p-y-136-1-5115	$ 154,789
Community Development Block Grant/ State's Program	14.228	10p-y-136-1-5255	5,000
Total for U.S. Department of Housing and Urban Development			159,789
U.S. Department Of Transportation			
Pass-through Georgia Department of Transportation:			
ARRA-Formula Grants For Other Than Urbanized Areas/ Nonurbanized Area Formula Program	20.509	T002863, GA-86-X001	154,800
ARRA-Formula Grants For Other Than Urbanized Areas/ Nonurbanized Area Formula Program	20.509	T003299	65,668
ARRA-Formula Grants For Other Than Urbanized Areas/ Nonurbanized Area Formula Program	20.509	T003534	34,354
Total for U.S. Department of Transportation			254,822
U.S. Department Of Homeland Security			
Assistance To Firefighters Grant	97.044	EMW-2009-FO-08997	177,998
Pass-through Georgia Emergency Management Agency:			
Emergency Management Performance Grants	97.042	P09-9-138	6,411
Emergency Management Performance Grants	97.042	2010-EP-00-0013	6,411
Total for U.S. Department of Homeland Security			198,820
U.S. Department Of Justice			
FY 09 Recovery Act-Edward Byrne Memorial Justice Assistance Grant (JAG) Local Program	16.804	2009-5B-B9-0216	111
Total Expenditures Of Federal Awards			$ 605,542

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2010

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Thomas County, Georgia and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the basic financial statements.

I. SUMMARY OF AUDITOR'S RESULTS

A. Type of report issued on financial statements: Unqualified.

B. Internal control over financial reporting:
Material weaknesses identified? No.
Significant deficiencies identified that are not considered to be material weakness? No.

C. Noncompliance material to financial statements noted? Yes (Item 2010-1).

D. Internal control over major programs:
Material weaknesses identified? No.
Significant deficiencies identified that are not considered to be material weaknesses? None reported.

E. Type of auditor's report issued on compliance for major programs: Unqualified for both.

F. Audit findings that are required to be reported in accordance with Section 510(a) of OMB Circular A-133 are reported in this Schedule.

G. Major programs:

CFDA No.	Program
97.044	Assistance to Firefighters Grant
20.509	ARRA – Formula Grants For Other Than Urbanized Areas/Nonurbanized Area Formula Program

H. The threshold used for distinguishing between Type A and B programs was $300,000.

I. Thomas County, Georgia did not qualify as a low-risk auditee.

II. FINDINGS – FINANCIAL STATEMENT AUDIT

2010-1

Condition – The County's expenditures exceeded appropriations, as amended, at the legal level of control in several funds.

Criteria – Official Code of Georgia Annotated (O.C.G.A.). Section 36-81-3: Each unit of local government shall adopt and operate under an annual balanced budget for the general fund, each special revenue fund, and each debt service fund in use by the local government. Nothing contained in this code section shall preclude a local government from amending its budget so as to adapt to changing governmental needs during the budget period.

Effect – Noncompliance with above statute.

Recommendation – The County should monitor expenditures and appropriations and amend the budgets as needed.

Fund/Department	Budget	Actual	Variance
General Fund			
Tax Commissioner	454,682	455,720	1,038
Tax Assessor	495,981	513,978	17,997
Clerk of Superior Court	452,815	457,126	4,311
Probate Court	233,162	234,160	998
Sheriff	2,887,546	2,910,443	22,897
Jail	1,921,762	1,931,071	9,309
Maintenance/Shop	476,807	478,765	1,958
Library	818,000	859,229	41,229
Protective Inspection Adm.	355,318	360,673	5,355
Hotel/Motel Fund			
General Government	80,900	120,143	39,243
Fire District 1 & 2 Fund			
Public Safety	862,883	873,816	10,933
Fire District 3 Fund			
Public Safety	1,226,979	1,230,710	3,731
Sheriff Drug Forfeiture Fund			
Intergovernmental	-	16,980	16,980
Sheriff's Social Security Fund			
Public Safety	8,000	31,816	23,816
Impact Fee Fund			
Capital Outlay	214,900	225,021	10,121
Debt Service	-	29,241	29,241
Airport Fund			
General Government	2,000	20,633	18,633

Views of Responsible Officials and Planned Corrective Action – The County's management concurs with the finding. The County will monitor expenditures and appropriations and amend the budgets as needed.

III. FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAMS AUDIT

	Questioned Costs
None reported.	-

SIMMONS, MILLS & SIMMONS P.C.

CERTIFIED PUBLIC ACCOUNTANTS
220 E. JACKSON ST.
P.O. BOX 1098
THOMASVILLE, GEORGIA 31799

229-226-2515
FAX# 229-226-2531

CHARLES R. SIMMONS, JR., CPA (1918-1986)
EDWIN A. SIMMONS, CPA
DARRELL J. MILLS, CPA
MICHAEL J. SIMMONS, CPA
R. FRED HESTER, CPA, CFP

MEMBERS AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON THE SCHEDULES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX

Honorable Chairman and Members
of the Board of County Commissioners
Thomas County, Georgia

We have audited the accompanying Schedules of Special Purpose Local Option Sales Tax for Thomas County, Georgia for the year ended December 31, 2010. These schedules are the responsibility of Thomas County, Georgia's management. Our responsibility is to express an opinion on the Schedules of Special Purpose Local Option Sales Tax based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Schedules of Special Purpose Local Option Sales Tax are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Schedules of Special Purpose Local Option Sales Tax. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the Schedules of Special Purpose Local Option Sales Tax. We believe that our audit provides a reasonable basis for our opinion.

The accompanying Schedules of Special Purpose Local Option Sales Tax are prepared for the purpose of complying with the Official Code of Georgia Annotated, 48-8-121 on the modified accrual basis of accounting as described in Note 1 and are not intended to be a complete presentation of Thomas County, Georgia's revenues and expenditures.

In our opinion, the Schedules of Special Purpose Local Option Sales Tax referred to above presents fairly, in all material respects, the original estimated cost, the current estimated cost, and the current and prior year expenditures for each project of Thomas County, Georgia for the year ended December 31, 2010, in conformity with accounting principles generally accepted in the United States of America.

Simmons, Mills & Simmons P.C.
Thomasville, Georgia

Simmons, Mills & Simmons P.C.

July 29, 2011

Thomas County, Georgia
Schedule of 2000 Special Purpose
Local Option Sales Tax
For the Year Ended December 31, 2010

Project	Original Estimated Cost	Revised Estimated Cost	Expenditures Prior Years	Expenditures Current Years	Expenditures Total
Thomas County road projects:					
Road construction equipment	$ 210,000	$ 210,000	$ 364,856	$ 338,146	$ 703,002
Debt service on road construction equipment	334,000	334,000	331,283	-	331,283
Road construction	3,456,000	3,456,000	2,882,584	496,447	3,379,031
Road projects-pass through to:					
City of Thomasville	3,200,000	3,200,000	3,284,304	-	3,284,304
City of Barwick	44,000	44,000	45,081	-	45,081
City of Boston	252,000	252,000	258,614	-	258,614
City of Coolidge	112,000	112,000	115,174	-	115,174
City of Meigs	196,000	196,000	200,950	-	200,950
Town of Ochlocknee	108,000	108,000	110,857	-	110,857
City of Pavo	88,000	88,000	90,518	-	90,518
Emergency services equipment and buildings:					
Emergency Services Agency	6,000,000	6,000,000	5,040,487	-	5,040,487
Emergency services equipment and buildings	-	-	1,145,691	-	1,145,691
Totals	$ 14,000,000	$ 14,000,000	$ 13,870,399	$ 834,593	$ 14,704,992

Note: Expenditures also include interest income spent on projects or passed through to other cities and the Thomas County Emergency Services Agency.

Thomas County, Georgia
Schedule of 2006 Special Purpose
Local Option Sales Tax
For the Year Ended December 31, 2010

Project	Original Estimated Cost	Revised Estimated Cost	Expenditures Prior Years	Expenditures Current Years	Expenditures Total
Judicial building	$ 10,000,000	$ 11,944,589	$ 12,339,705	$ 109,625	$ 12,449,330
Rehab. court house	6,000,000	5,822,291	7,488	487,186	494,674
Justice Center Roof Replacement	-	1,026,039	901,979	-	901,979
Road construction	7,325,599	7,217,499	-	-	-
Capital outlay - pass through to:					
City of Thomasville	10,231,200	10,231,200	6,185,155	2,028,144	8,213,299
City of Barwick	122,040	122,040	73,778	24,192	97,970
City of Boston	503,280	503,280	304,252	99,766	404,018
City of Coolidge	198,360	198,360	119,916	39,321	159,237
City of Meigs	381,240	381,240	230,474	75,574	306,048
Town of Ochlocknee	213,480	213,480	129,057	42,318	171,375
City of Pavo	152,640	152,640	92,277	30,258	122,535
Capital outlay - pass through to Thomas County Library	1,000,000	1,000,000	499,968	166,656	666,624
Totals	$ 36,127,839	$ 38,812,658	$ 20,884,049	$ 3,103,040	$ 23,987,089

Note: Expenditures also include interest income spent on projects or passed through to other entities.

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INDEPENDENT AUDITOR'S REPORT ON SCHEDULE OF SOURCE AND APPLICATION OF FUNDS AND SCHEDULE OF PROJECT COST APPLICABLE TO COMMUNITY DEVELOPMENT BLOCK GRANTS

We have audited the accompanying Schedules of Source and Application of Funds and Schedules of Project Costs as of December 31, 2010 and for the year then ended. These financial statements are the responsibility of Thomas County, Georgia's management. Our responsibility is to express an opinion on these financial statements based on our audit.

Our audit was in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards,* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall basic financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly the disposition and status of Thomas County, Georgia's Community Development Block Grant funds at December 31, 2010 for the year then ended in conformity with applicable financial reporting provisions of governmental regulations and accounting principles generally accepted in the United States of America.

This report covers Community Development Block Grant numbered 09p-y-136-1-5115 and 10p-y-136-1-5255.

Simmons, Mills & Simmons P.C.
Thomasville, Georgia

Simmons, Mills & Simmons P.C.

July 29, 2011

Thomas County, Georgia
Community Development Block Grant
Source & Application of Funds Schedule
09p-y-136-1-5115
For the Year Ended December 31, 2010

Total program year 2009 funds allocated to recipient	$	294,463
Less: Total program year 2009 funds drawn by recipient, drawdowns 1 thru 10		(70,703)
Funds still available from program year 2009 resources	$	223,760
Total program year 2009 funds drawn and received by recipient in 2010	$	70,703
Cash on hand, January 1, 2010		-
Less: Funds applied and expended to program year 2009 costs		(70,703)
Total program year 2009 funds held by recipient	$	-

Thomas County, Georgia
Community Development Block Grant
Project Cost Schedule
09p-y-136-1-5115
For the Year Ended December 31, 2010

Program Activity	Activity Number	Latest Approved Budget CDBG Funds	Accumulative Expenditures To Date CDBG Funds	Accumulative Expenditures To Date Other Funds	Grant Total Expenditures To Date	Questioned Costs
Contingencies	C-022-00	$ 23,741	$ -	$ -	$ -	$ -
Engineering-street improvements/flood & drainage	T-03K-00	21,600	19,231	-	19,231	-
Street improvements	P-03K-01	196,321	111,280	7,517	118,797	-
Flood and drainage facilities	P-03K-02	35,141	25,488	58,681	84,169	-
Administration	A-21A-00	17,660	15,000	-	15,000	-
Total		$ 294,463	$ 170,999	$ 66,198	$ 237,197	$ -

Note: Expenditures include the December 31, 2010 accounts payable of $100,296.

Thomas County, Georgia
Community Development Block Grant
Source & Application of Funds Schedule
10p-y-136-1-5255
For the Year Ended December 31, 2010

Total program year 2010 funds allocated to recipient	$	500,000
Less: Total program year 2010 funds drawn by recipient		(5,000)
Funds still available from program year 2010 resources	$	495,000
Total program year 2010 funds drawn and received by recipient in 2010	$	5,000
Cash on hand, January 1, 2010		-
Less: Funds applied and expended to program year 2010 costs		(5,000)
Total program year 2010 funds held by recipient	$	-

Thomas County, Georgia
Community Development Block Grant
Project Cost Schedule
10p-y-136-1-5255
For the Year Ended December 31, 2010

Program Activity	Activity Number	Approved Budget CDBG Funds	Expenditures To Date CDBG Funds	Expenditures To Date Other Funds	Grant Total Expenditures To Date	Questioned Costs
Contingencies - Unprogramed funds	C-022-00	$ 29,086	$ -	$ -	$ -	$ -
Engineering - Street improvements/ flood & drainage	T-03K-00	47,241	-	-	-	-
Street improvements	P-03K-01	315,040	-	-	-	-
Flood & drainage facilities	P-03K-02	78,633	-	-	-	-
Administration	A-21A-00	30,000	5,000	-	5,000	-
Total		$ 500,000	$ -	$ -	$ -	$ -