THOMAS COUNTY, GEORGIA

ANNUAL FINANCIAL STATEMENTS

FOR THE YEAR ENDED

DECEMBER 31, 2011

Thomas County, Georgia
Annual Financial Report
For The Year Ended December 31, 2011

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INDEPENDENT AUDITOR'S REPORT

Honorable Chairman and Members
of the Board of Commissioners
Thomas County, Georgia

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Thomas County, Georgia as of and for the year ended December 31, 2011, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Thomas County, Georgia's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Thomas County Department of Public Health. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it is related to the amounts included for the Thomas County Department of Public Health, is based solely on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of the other auditors provides a reasonable basis for our opinions.

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Thomas County, Georgia, as of December 31, 2011, and the respective changes in financial position, and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated July 26, 2012, on our consideration of Thomas County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 3 through 15 and 54 and 55, schedule of funding progress and the schedule of employer contributions on page 56 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Thomas County, Georgia's financial statements as a whole. The combining and individual major and nonmajor fund financial statements, and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the financial statements. The combining, individual major and nonmajor fund financial statements, schedules listed in the table of contents and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Simmons, Mills & Simmons P.C.
Thomasville, Georgia

Simmons, Mills & Simmons P.C.

July 26, 2012

MANAGEMENT'S DISCUSSION AND ANALYSIS

Within this section of Thomas County Georgia (the County) annual financial report, the County's management is pleased to provide this narrative discussion and analysis of the financial activities of the County for the calendar year ended December 31, 2011. The County's financial performance is discussed and analyzed within the context of the accompanying financial statements and disclosures following this section.

Financial Highlights

- The County's assets exceeded its liabilities by $84,979,131 (net assets) for the calendar year reported.
- Total net assets are comprised of the following:
  (1) Capital assets, net of related debt, of $66,559,644 include property and equipment, net of accumulated depreciation, and reduced for outstanding debt related to the purchase or construction of capital assets.
  (2) Net assets of $9,651,530 are restricted by constraints imposed from outside the County such as debt covenants, grantors, laws, or regulations.
  (3) Unrestricted net assets of $8,767,957 represent the portion available to maintain the County's continuing obligations to citizens and creditors.
- The County's governmental funds reported total ending fund balance of $16,964,419 this year. This compares to the prior year ending fund balance of $16,320,075 showing an increase of $644,344 during the current year. Unassigned fund balance of $6,266,159 at December 31, 2011 shows a $108,849 decrease from the prior year.
- At the end of the current calendar year, unassigned fund balance for the general fund was $6,511,718 or 33.2% of total general fund expenditures. This amount is an increase of $12,600, which demonstrates the efforts of both the County administration and the County Board of Commissioners in maintaining a strong financial position for the County.
- Overall, the County continues to maintain their financial position, in spite of a somewhat depressed economy.

The above financial highlights are explained in more detail in the "financial analysis" section of this document.

Overview of the Financial Statements

This Management Discussion and Analysis document introduces the County's basic financial statements. The basic financial statements include: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the basic financial statements. The County also includes in this report additional information to supplement the basic financial statements.

Government-wide Financial Statements

The County's annual report includes two government-wide financial statements. These statements provide both long-term and short-term information about the County's overall financial status. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in accrual accounting and elimination or reclassification of activities between funds.

The first of these government-wide statements is the *Statement of Net Assets.* This is the government-wide statement of position presenting information that includes all of the County's assets and liabilities, with the difference reported as *net assets.* Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County as a whole is improving or deteriorating. Evaluation of the overall health of the County would extend to other nonfinancial factors such as diversification of the taxpayer base or the condition of County infrastructure, in addition to the financial information provided in this report.

The second government-wide statement is the *Statement of Activities, which* reports how the County's net assets changed during the current calendar year. All current year revenues and expenses are included regardless of when cash is received or paid. An important purpose of the design of the statement of activities is to show the financial reliance of the County's distinct activities or functions on revenues provided by the County's taxpayers.

The government-wide financial statements distinguish governmental activities of the County that are principally supported by property and sales taxes and from business-type activities that are intended to recover all or a significant portion of their costs through user fees and charges. Governmental activities include general government, judicial, public safety, public works, health and welfare, culture and housing and development. The business-type activities include the commercial collection of waste, area transit and the group health insurance fund.

The government-wide financial statements are presented on pages 16 & 17 of this report.

Fund Financial Statements

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The County uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the County's most significant funds rather than the County as a whole. Major funds are separately reported while all others are combined into a single, aggregated presentation. Individual fund data for nonmajor funds is provided in the form of combining statements in a later section of this report.

The County has three kinds of funds:

Governmental funds are reported in the fund financial statements and encompass the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the County's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund balance sheet and the governmental fund operating statement provide a reconciliation to assist in understanding the differences between these two perspectives.

The basic governmental fund financial statements are presented on pages 18-21 of this report.

Individual fund information for nonmajor governmental funds is found in combining statements in a later section of this report.

The *proprietary funds are* reported in the fund financial statements and include a statement of net assets, an operating statement and a cash flow statement. These statements are presented on pages 22-24 of this report.

The fiduciary funds are reported in the fund financial statements and include a comparative statement of assets for its agency funds. This statement is presented on page 25.

Notes to the Basic Financial Statements

The accompanying notes to the basic financial statements provide information essential to a full understanding of the government-wide and fund financial statements. The notes to the basic financial statements begin on page 28 of this report.

Required Supplementary Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County's budget presentations. Budgetary comparison statements are included as "required supplementary information" for the general fund and the emergency services fund. This information is presented on pages 54-57.

Other Supplementary Information

This section includes budgetary comparison schedules for all other governmental funds. These statements and schedules demonstrate compliance with the County's adopted and final revised budget. As discussed, the County reports major funds in the basic financial statements. Combining and individual comparative statements and schedules for some major funds and the nonmajor funds are presented in this section of this report beginning on page 58.

Financial Analysis of the County as a Whole

The County's net assets at calendar year-end are $84,979,131. The following table provides a summary of the County's net assets:

Summary of Net Assets

	Governmental Activities		Business-type Activities		Total		2011 %
	2011	2010	2011	2010	2011	2010	of Total
Assets							
Current assets	$ 20,360,403	$ 20,124,323	$ 600,360	$ 446,324	$ 20,960,763	$ 20,570,647	24%
Noncurrent assets	292,121	262,136	-	-	292,121	262,136	0%
Capital assets	66,371,131	64,676,619	626,279	484,735	66,997,410	65,161,354	76%
Total assets	87,023,655	85,063,078	1,226,639	931,059	88,250,294	85,994,137	100%
Liabilities							
Current liabilities	2,763,163	3,059,755	61,057	50,417	2,824,220	3,110,172	86%
Long-term liabilities	324,202	448,240	122,741	2,825	446,943	451,065	14%
Total liabilities	3,087,365	3,507,995	183,798	53,242	3,271,163	3,561,237	100%
Net assets							
Invested in capital assets,net of debt	66,072,149	64,229,769	487,495	484,735	66,559,644	64,714,504	78%
Restricted	9,651,530	5,940,217	-	-	9,651,530	5,940,217	11%
Unrestricted	8,212,611	11,385,097	555,346	393,082	8,767,957	11,778,179	11%
Total net assets	$ 83,936,290	$ 81,555,083	$ 1,042,841	$ 877,817	$ 84,979,131	$ 82,432,900	100%

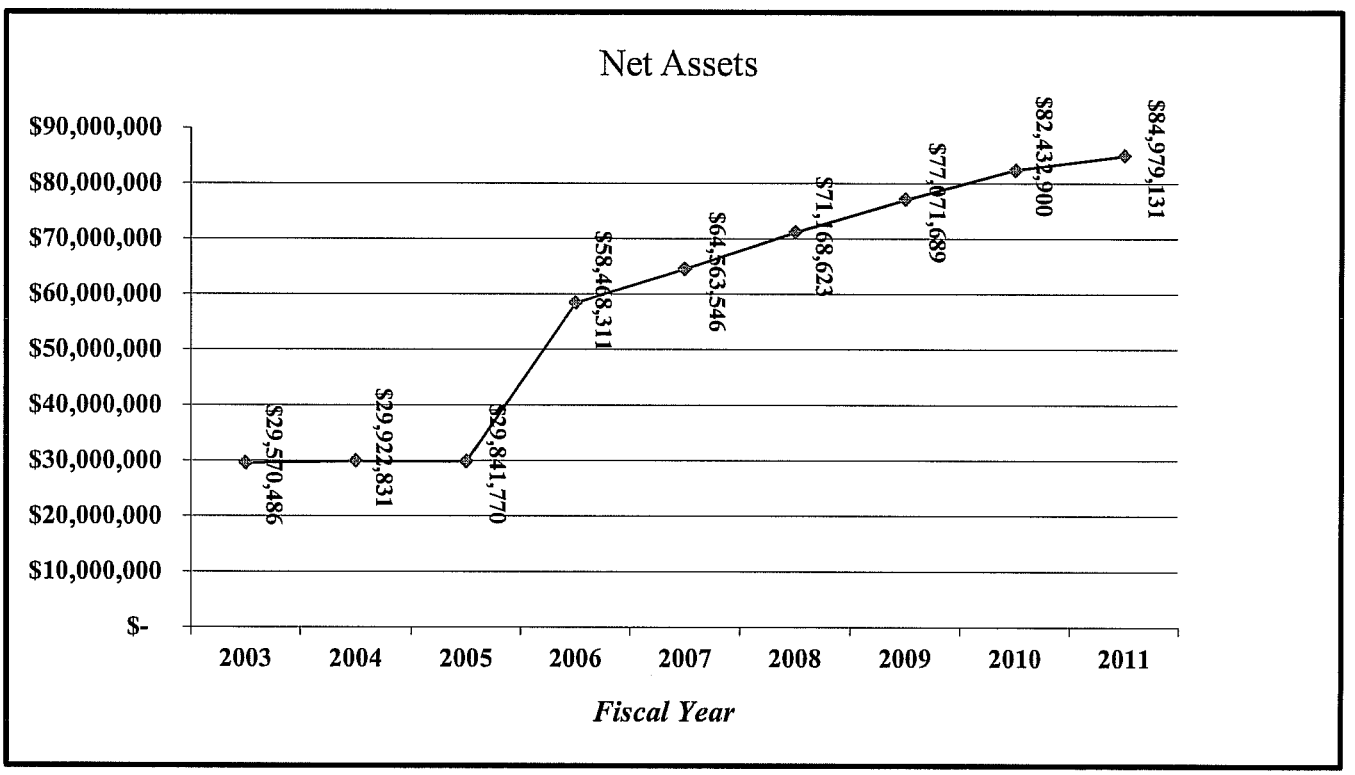
The County maintains a high current ratio. The current ratio compares current assets to current liabilities and is an indication of the ability to pay current obligations. The current ratio for governmental activities is 7.4 to 1 which compares favorably to 6.6 to 1 at December 31, 2010. The business-type activities current ratio is 9.8 to 1 as compared 8.9 to 1 at December 31, 2010. Overall, the total current ratio at December 31, 2011 is 7.4 to 1 as compared to 6.6 to 1 at December 31, 2010.

Note that in the above table, the interfund payable between due from the business-type activities to the governmental activities is not eliminated.

The County reported positive balances in net assets for governmental activities. Net assets increased $2,381,207 in 2011 governmental activities or 2.9% over the 2010 amount. The net assets for business-type activities increased $165,024 or 18.8%. The County's overall financial position increased during calendar year 2011 by $2, 546,321 or 3.1%. These increases are considered positive financial indicators.

Note that 78.7% of the governmental activities' net assets are tied up in capital assets compared to 78.8% at December 31, 2010. The County uses these capital assets to provide services to its citizens.

The following chart reports the County's total net asset balances from calendar year 2003 - 2011.



Note that the primary increase in total net assets in 2006 relates to the initial reporting of infrastructure retroactively.

(This page continued on the subsequent page)

The following table provides a summary of the County's changes in net assets:

Summary of Changes in Net Assets

	Governmental Activities		Business-type Activities		Total	
	2011	2010	2011	2010	2011	2010
Revenues:						
Program:						
Charges for services	$ 6,807,133	$ 6,619,292	$ 935,627	$ 883,017	$ 7,742,760	$ 7,502,309
Operating grants	272,876	272,004	293,072	100,022	565,948	372,026
Capital grants & contributions	539,814	448,710	156,864	154,800	696,678	603,510
General:						
Taxes	26,305,445	27,595,617	-	-	26,305,445	27,595,617
Other	494,430	534,757	11,237	1,360	505,667	536,117
Total revenues	34,419,698	35,470,380	1,396,800	1,139,199	35,816,498	36,609,579
Program Expenses:						
General government	3,741,974	3,707,247	-	-	3,741,974	3,707,247
Judicial	2,140,038	2,077,385	-	-	2,140,038	2,077,385
Public safety	14,714,410	14,228,921	-	-	14,714,410	14,228,921
Public works	9,213,143	7,758,282	-	-	9,213,143	7,758,282
Health and welfare	620,860	705,522	-	-	620,860	705,522
Culture and recreation	1,058,415	1,025,885	-	-	1,058,415	1,025,885
Housing and development	545,931	561,792	-	-	545,931	561,792
Interest	3,720	63,241	-	-	3,720	63,241
Area transit	-	-	1,196,471	1,078,300	1,196,471	1,078,300
Refuse collection	-	-	35,305	41,793	35,305	41,793
Total expenses	32,038,491	30,128,275	1,231,776	1,120,093	33,270,267	31,248,368
Special item	-	(105,000)	-	105,000	-	-
Excess	2,381,207	5,237,105	165,024	124,106	2,546,231	5,361,211
Beginning net assets	81,555,083	76,317,978	877,817	753,711	82,432,900	77,071,689
Ending net assets	$ 83,936,290	$ 81,555,083	$ 1,042,841	$ 877,817	$ 84,979,131	$ 82,432,900

GOVERNMENTAL REVENUES

The County is heavily reliant on property taxes to support governmental operations. Property taxes provided approximately $13.5 million or 39.3% of the County's total governmental revenues as compared to 42.2% in 2010. Sales taxes are the second largest revenue source with $11.3 million of revenues or 33% as compared to 20.1% in 2010.

Because of the County's financial position, we have been able to earn over $64,738 in unrestricted interest earnings to support governmental activities. Also, note that program revenue covers 23.9% of governmental operating expenses compared to the same 24.4% in 2010.

In the public safety function, $78,657 related to a federal grant for equipment and dive training to establish a new swift water rescue team. A federal grant of $150,000 for the purchase of a computer aided dispatch system. The total cost for this system was $367,357. The County reported public works capital CDBG grants for streets and drainage projects.

This means that the government's taxpayers and the County's other general governmental revenues fund 76.1% of the governmental activities. As a result, the general economy and the County businesses have a major impact on the County's revenue streams.

GOVERNMENTAL FUNCTIONAL EXPENSES

The public safety and the public works functions make up approximately 74.7% of the total governmental activities expenses as compared 73% in 2010. General government totals over $3.7 million and the court system costs the County over $2.1 million annually.

This table presents the cost of each of the County's programs, including the net costs (i.e., total cost less revenues generated by the activities). The net costs illustrate the financial burden that was placed on the County's taxpayers by each of these functions.

Governmental Activities

	2011		2010	
	Total Cost of Services	Net Cost of Services	Total Cost of Services	Net Cost of Services
General government	$ 3,741,974	$ 2,600,141	3,707,247	$ 2,565,153
Judicial	2,140,038	2,036,165	2,077,385	2,010,421
Public safety	14,714,410	9,494,460	14,228,921	9,429,210
Public works	9,213,143	8,257,993	7,758,282	7,055,203
Health and welfare	620,860	609,362	705,522	221,844
Culture and recreation	1,058,415	1,018,815	1,025,885	990,540
Housing and development	545,931	398,012	561,792	452,657
Interest	3,720	3,720	63,241	63,241
Total	$ 32,038,491	$ 24,418,668	$ 30,128,275	$ 22,788,269

After reducing gross expenses by program revenues, public safety totals 38.9% of the net cost of services and public works totals only 33.8% of these costs. The primary revenue streams that reduced gross expenses were charges for services, capital contributions and capital grants.

Business-Type Activities

The County operates an area transit fund providing transportation services to the County's residents. In 2011, this fund reporting an operating loss of $260,818 compared to an operating loss of $156,693 in calendar 2010. Charges for services increased $44,107 or 5.3% primarily due to more trips.

Operating expenses increased $158,351 or 15.9%. Personal services costs increased $29,065 or 5%. Purchased services increased $47,781 or 69.1%. Included in this increase was an increase in professional services as our transit consultant conducted a special project for the Board of County Commissioners. Supply costs increased $72,903 or 29.5% due to fuel costs increases.

The fund received operating grants of $293,072. This fund received a Federal capital grant to purchase four vans. The grant was passed through the Georgia Department of Transportation.

The unrestricted net assets are $434,710 as compared to a balance of $300,806 at December 31, 2010 or a $133,904 increase.

Financial Analysis of the County's Funds

Governmental Funds

As discussed, governmental funds are reported in the fund statements with a short-term, inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements. Governmental funds reported ending fund balances of $16,964,419.

Of this year-end total, $6,266,159 is unassigned indicating availability for continuing County service requirements. Legally restricted fund balances include $3,181,205 restricted to public safety and $6,075,796 to capital projects. In addition, $133,502 is committed building maintenance and $473,746 is assigned to balance the 2012 budget.

The total ending fund balances of governmental funds show an increase of $644,344 or 3.9% from the prior year amount. The major increase relates to the 2006 SPLOST fund.

Major Governmental Funds

The General Fund - The general fund is the County's primary operating fund and the largest source of day-to-day service delivery. The general fund's fund balance decreased $41,121 or 6/10 of 1%. In 2010, the general fund's fund balance increased $ 2,018,285 or 37.2%.

Current property taxes decreased $940,574 or 10.2% below calendar year 2010 amount. The tax digest decreased $1,312,751 or 9.4%, resulting in reduced current tax revenue. This decrease is partially offset from the amount of deferred revenue decreased $115,171 resulting in an increase in property taxes revenue. The 2011 millage rate was the same as that in 2010. In addition, the allowance for uncollectibles decreased which increased property tax revenue, offsetting the overall reduction.

Intangible taxes decreased $19,924 or 11.4% from 2010, as the real estate market was very slow this year. General fund local option sales taxes were increased $142,857 or 3.8% over the 2010 amount. However, this is a sign of a slightly recovering economy. The financial institution taxes decreased $33,254 or 24.3% from 2010. This decrease is due to a reduction in investment rates.

Building and sign permits ($146,772) are up $38,810 or 35.9% from 2010 due to the construction of a new apartment complex. However, as a comparison, in 2007, our permit revenue was $328,720. Local grants decreased $485,349 below 2010. However in 2010, there was a the late receipt of the County's share of the City of Thomasville's landfill payments received in 2010, for 2008 and 2009. In other words, 2010 reported higher revenue than usual.

In total, charges for service decreased $254,621 or 7.1%. Charges for streets and public improvements decreased $110,057 or 68.8% below 2010, as the County did not resurface state roads, therefore, no state reimbursement.

Charges for services relating to reimbursements decreased $239,879 or 19.5%. Much of this decrease relates to receipts from the County Health Department. In 2010, the Health Department remitted excess funds for three years, in this year only one year was included. This decrease was partially offset, as the SPLOST reimbursed the general fund for paving. The 2011 reimbursement exceeded the 2010 amount by $217,957.

Most other revenue streams were similar to the 2010 amounts. In 2011, general fund revenues were down approximately $1.5 million below the 2010 revenue amount.

In total, the 2011 expenditures exceed the 2010 amount by $630,653 or just 3.3%. Some of the more notable changes in expenditures from 2011 follow.

The general government function costs were up $92,558 or 3% from 2010. However, this difference relates to various increases and decreases:

- Election costs were down $49,186 or 33.2%, because of fewer elections.
- Purchased services costs for the tax assessor were down $37,361 or 32.9% below the 2010 amount. In 2010, auditors were hired to audit personal property tax returns, which were not duplicated in 2011.
- Buildings and plant personal service costs were up $97,639 or 22.4% over 2010 due to hiring of skilled labor to work on the courthouse project. The 2006 SPLOST fund reimbursed a portion of this increase.

Total sheriff costs were up $49,784 or just 1.7% over the 2010 amount. Supply costs were up $57,773 or 16.7%. Fuel costs increased $35,611 and the cost of small equipment increased $21,906. Jail operations purchased services increased $30,622 over 2010. Inmate medical costs increased $51,463 and insurance costs decreased $20,799. There were other cost savings that reduced the impact of these increases.

Jail supply costs increased $46,762 over 2010. Part of this increase relates to increased meal costs. These meals are prepared at the prison and transported to the jail. In addition, inmate prescriptions costs increased $30,508, due to an increase in the number of inmates. Corrections supplies increased $216,922 or 41.4%. This increase relates primarily to:

- Higher energy costs increased $50,829 due to two water leaks that were difficult to find.
- Food costs increased $40,120. This increase is due to food cost increases and a higher inmate population.
- Medical costs increased substantially due to a $138,651 cost for an inmate who was bitten by a snake.

Corrections personal services increased $68,595 or 5.8%. This increase included insurance increases of $55,488 and retirement contributions of $4,848.

Animal control personal costs increased $18,585 over 2010. In 2011, the County hired an animal control director. The County pays the director but she works at the Humane Society.

The public works administration purchased services increased $40,719 over 2010 due to increased health insurance and workers compensation costs. Public works administration supply costs decreased $68,302 from 2010. The majority of the net decrease relates to:

- Other road project costs decreased $171,430. In 2010, the County replaced road culverts on Hall road, which were not duplicated in 2011
- Fuel costs increased $85,665
- Sign costs decreased $19,025
- Vehicle repairs decreased $25,304
- Road maintenance costs increased $27,880
- Tire expense increased $19,518
- Bridge maintenance costs increased $8,694

As indicated, the general fund's ending unassigned fund balance increased $21,600 or 3/10th of 1% over the prior year. The unassigned fund balance (i.e. the amount available for future spending), and is considered adequate, representing the equivalent of 33.2% of annual expenditures, up from 34.2% at December 31, 2010.

The Emergency Services Fund –The emergency services fund reported net increase in fund balance of $192,069 from the prior year. Property taxes make up 64.5% of revenues and charges for services are 34.7% of revenues. Property taxes decreased primarily because of the reduction of the tax digest, as discussed above.

In 2011, total revenues were down $222,836 or 5.7%.

This year, the fund transferred $523,000 to the E-911 fund or less than anticipated. The total fund balance at December 31, 2011 is $2,868,633 or approximately 95.9% of annual expenditures.

The 2000 SPLOST Fund – This fund spent $59,263 on roads, bridges and equipment. During 2011 the fund closed.

County-wide 2006 SPLOST Fund – This fund collected almost $7.4 million in special purpose local option sales taxes. Of this amount, $5.1 million was transferred to the County's 2006 SPLOST fund and an additional $2.3 million paid to other County cities. At December 31, 2011, there is no remaining fund balance.

2006 SPLOST Fund – This fund recognized the transfer from the 2006 SPLOST fund referenced above and expended approximately $4.4 on capital projects. This fund also paid the Thomas County Public Library System $166,656 for capital construction. The fund balance at December 31, 2011 is $5,761,745.

Proprietary Fund

Since the County reports only a single major enterprise fund, the financial analysis is presented above for this fund.

Budgetary Highlights

The General Fund – The County amended the revenue budget down by $892,650 or approximately 4.5%.

Current property taxes were above the amended budget by $56,788 due to conservative budgeting. Insurance premium taxes were $62,327 below the budget due to a slumping economy. The financial institutional taxes were $33,436 below the budget, due to lower interest rates. Interest and penalties were $45,158 above the final budget, due to more taxpayers paying delinquent taxes.

Building and sign permits were $46,772 above the final budget due to the construction of the new apartment complex.

Local intergovernmental revenues were under the budget by $113,820, as explained above (i.e., the City of Thomasville landfill payments).

Public safety charges for services exceeded the final budget by $125,434. Prisoner housing revenue was $102,821 over the final budget, partially due to a contract the County had with the Georgia Department of Corrections to house 20 new minutes. This contract was executed after the 2011 budget was adopted. In addition, the County housed some inmates from some of the cities within the County and Brooks County.

Reimbursements included in other charges for services exceeded their budget by $388,790. This reimbursement exceeded budget due to two items:

- The 2006 SPLOST fund reimbursed the general fund for labor costs and the use of equipment for road paving and bridge work.
- The 2006 SPLOST fund reimbursed the general fund for labor and costs relating to the courthouse project.

In total, the County realized 103.5% of the estimated revenues.

The expenditure side of the budget was amended downward by $183,883. The total expenditure budget was over spent by $303,613 or 1.6%.

The major over expenditure accounts were as follows:

- Building and plant personal services ($83,870) – The County hired some skilled workers to work on the courthouse project.
- Magistrate court personal services – ($19,283) – $18,820 of this amount relates to increased medical costs.
- Jail personal services – ($46,609) – Group insurance increased costs.
- Corrections personal services – ($89,365) – The 2011 budget was just under estimated and group insurance was $54,615 over the budget.
- Public works administration supplies – ($70,367) – Fuel costs exceeded the budget by $91,985.

Capital Assets and Debt Administration

Capital Assets

The County's investment in capital assets, net of accumulated depreciation, for governmental activities as of December 31, 2011, was $66,371,131 as compared to an amount of $ 64,676,619 at December 31, 2010. The business-type activities reported a book value of $626,279. The total increase in the net investment in capital assets was $1,694,512. See Note 3-E for additional information about changes in capital assets during the calendar year and outstanding at the end of the year.

(This page continued on the subsequent page)

The following table provides a summary of capital asset activity.

Capital Assets

	Governmental Activities		Business-type Activities		Total	
	2011	2010	2011	2010	2011	2010
Non-depreciable assets:						
Land	$ 3,208,420	$ 3,208,420	$ -	$ -	$ 3,208,420	$ 3,208,420
Land under the roads	4,894,496	4,880,641	-	-	4,894,496	4,880,641
Construction in progress	2,969,024	1,453,166	-	-	2,969,024	1,453,166
Total non-depreciable	11,071,940	9,542,227	-	-	11,071,940	9,542,227
Depreciable assets:						
Buildings and improvements	26,360,326	26,278,902	33,281	33,281	26,393,607	26,312,183
Machinery and equipment	14,445,726	13,993,182	858,270	693,922	15,303,996	14,687,104
Infrastructure	45,158,001	43,530,397	-	-	45,158,001	43,530,397
Total depreciable assets	85,964,053	83,802,481	891,551	727,203	86,855,604	84,529,684
Less accumulated depreciation	30,664,862	28,668,089	265,272	242,468	30,930,134	28,910,557
Book value - depreciable assets	55,299,191	55,134,392	626,279	484,735	55,925,470	55,619,127
Percentage depreciated	36%	34%	30%	33%	36%	34%
Book value - all assets	$ 66,371,131	$ 64,676,619	$ 626,279	$ 484,735	$ 66,997,410	$ 65,161,354

At December 31, 2011, the depreciable capital assets for governmental activities were 36% depreciated, or slightly above the 2010 percentage of 34%. This comparison indicates that the County is replacing its assets at about the same rate as they are depreciating which is a positive indicator.

The additions to the infrastructure account includes the following projects:

- Paving – Egg and Butter Road - $514,681
- Paving – Pasco Road - $181,967
- Paving – Sugarwood Estates - $201,676
- Bridge – Summerhill Road - $180,591
- Bridge – Lee White Road - $413,050
- Bridge and Culvert – Summerhill Road - $135,639

The additions to the buildings and improvements account related to the Boston Trash Collection Site $81,424. The major additions to the machinery and equipment account including:

- Six sheriff vehicles - $193,517
- E-911 CAD system - $367,357

- Ambulance - $117,146
- Crane - $60,000

The increase in the business-type activities additions to the machinery and equipment account included four transit vans/buses ($161,523) and a trash truck ($138,805).

Long-term Debt

At the end of the calendar year, for governmental activities, the County had one notes payable due to a local bank totaling $298,982 and one business-type activities note totaling $138,784. The governmental activity notes will be retired in 2014 and the business-type activity debt matures in 2018. In addition, the County reported a total long-term portion of unused vacation totaling $492,560.

The following table presents the balances of the County's long-term debt.

Outstanding Borrowings

	Governmental Activities		Business-type Activities		Total	
	2011	2010	2011	2010	2011	2010
Notes payable - Commercial Bank	$ 298,982	$ 446,850	$ -	$ -	$ 298,982	$ 446,850
Ameris	-	-	138,784	-	138,784	-
Compensated absences	483,160	483,567	9,400	11,300	492,560	494,867
Total	$ 782,142	$ 930,417	$ 148,184	$ 11,300	$ 930,326	$ 941,717

See Note 3-G for additional information about the County's long-term debt.

Economic Conditions Affecting the County

Thomas County is part of the 14-county Southwest Georgia Regional Commission (SWGRC) and is located approximately 45 miles from Tallahassee (Interstate 10) with its national airport, and 60 miles from Valdosta, Georgia (Interstate 75). Incorporated areas include Thomasville (population 18,000), Barwick, Boston, Coolidge, Meigs, Ochlocknee, and Pavo (with populations ranging from 300 to 1,500 each). The County's population is currently estimated at 46,188.

Thomas County is one of about 3,141 counties and county equivalents in the United States. It has 548.4 sq. miles and a population density of 78 per square miles. In the last three decades of the 1900's its population grew by 23%. 2010 estimates the largest minority population was African-American listed at 36.9%.

The unemployment rate for May 2011 was 8.4%, with about 17% of the population living below the poverty level. Employed civilians totaling 22,608, are classified as follows:

- Goods producing 20.4%
- Service producing 62.4%
- Government 17.1%

Top ten County employers in 2011 are listed below:

• Archbold Hospital	2,057
• Southwestern State Hospital	820
• Thomas County Schools	779
• Flowers Baking Company	715
• Thomasville City Schools	417
• Thomas County Government	340
• Wal-Mart	307
• Hurst Boiler	235
• Oil Dri	232
• Siemens	215

The medium family income in 2010 was $37,581 compared to the state average of $50,834. The Georgia Department of Community Affairs lists the County's total retail sales at $450 million.

As referenced above, the nationwide recession has affected our County as well. In an effort to offset this negative economic impact, in the 2009 - 2011 budgets, the County did not increase employee wages or benefits. Capital outlay purchases have been reduced to about 25% pre-recession levels.

Contacting the County's Financial Management

This financial report is designed to provide a general overview of the County's finances, comply with finance-related laws and regulations, and demonstrate the County's commitment to public accountability. If you have questions about this report or would like to request additional information, contact the Board of Commissioners at Post Office Box 920, Thomasville, Georgia, 31799.

BASIC FINANCIAL STATEMENTS

Thomas County, Georgia
Statement of Net Assets
December 31, 2011

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
Assets				
Current Assets				
Cash and cash equivalents (Note 3A)	$ 15,948,613	$ 334,749	$ 16,283,362	$ 2,442,831
Restricted cash	146,549	-	146,549	-
Receivables:				
Accounts	338,658	5,344	344,002	-
Property taxes	1,463,804	-	1,463,804	-
Sales taxes	1,917,867	-	1,917,867	-
Intergovernmental	70,914	266,287	337,201	1,071,946
Interfund	34,516	(34,516)	-	-
Inventory	327,500	-	327,500	-
Prepaid items	111,982	28,496	140,478	9,313
Total Current Assets	20,360,403	600,360	20,960,763	3,524,090
Non-current Assets				
Pension net excess	292,121	-	292,121	-
Capital assets (Note 3E)				
Nondepreciable	11,071,940	-	11,071,940	515,648
Depreciable, net	55,299,191	626,279	55,925,470	1,126,302
Total Non-current Assets	66,663,252	626,279	67,289,531	1,641,950
Total Assets	87,023,655	1,226,639	88,250,294	5,166,040
Liabilities				
Current Liabilities				
Accounts payable	322,393	-	322,393	280,626
Accrued expenses	546,380	13,224	559,604	7,126
Accrued interest	1,196	-	1,196	-
Intergovernmental payable	1,140,355	-	1,140,355	-
Unearned revenue	9,687	22,390	32,077	-
Claims payable	266,000	-	266,000	-
Notes payable	95,570	18,363	113,933	306,845
Compensated absences payable	362,370	7,080	369,450	22,982
Other	19,212	-	19,212	-
Total Current Liabilities	2,763,163	61,057	2,824,220	617,579
Long-Term Liabilities (Note 3H) (net of current portion)				
Compensated absences payable	120,790	2,320	123,110	113,994
Notes payable	203,412	120,421	323,833	-
Total Long-Term Liabilities	324,202	122,741	446,943	113,994
Total Liabilities	3,087,365	183,798	3,271,163	731,573
Net Assets				
Invested in capital assets, net of related debt (Note 3J)	66,072,149	487,495	66,559,644	1,641,950
Restricted for:				
Capital projects	6,075,796	-	6,075,796	856,472
Specific health program	-	-	-	885,915
Public safety	3,181,205	-	3,181,205	-
Law library	6,287	-	6,287	-
Economic development	126,950	-	126,950	-
Airport improvements	261,292	-	261,292	-
Unrestricted	8,212,611	555,346	8,767,957	1,050,130
Total Net Assets	$ 83,936,290	$ 1,042,841	$ 84,979,131	$ 4,434,467

See accompanying notes to the basic financial statements

Thomas County, Georgia
Statement of Activities
For the Year Ended December 31, 2011

Function/Program	Expenses	Program Revenues: Charges for Services and Fines	Program Revenues: Operating Grants, Contributions and Interest	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Primary Government: Governmental Activities	Primary Government: Business-type Activities	Primary Government: Total	Component Units
Primary Government								
Governmental Activities								
General government	$ 3,741,974	$ 1,138,483	$ 3,350	$ -	$ (2,600,141)	$ -	$ (2,600,141)	$ -
Judicial	2,140,038	71,184	32,689	-	(2,036,165)	-	(2,036,165)	-
Public safety	14,714,410	4,706,580	234,666	278,704	(9,494,460)	-	(9,494,460)	-
Public works	9,213,143	694,040	-	261,110	(8,257,993)	-	(8,257,993)	-
Health and welfare	620,860	9,327	2,171	-	(609,362)	-	(609,362)	-
Culture and recreation	1,058,415	39,600	-	-	(1,018,815)	-	(1,018,815)	-
Housing and development	545,931	147,919	-	-	(398,012)	-	(398,012)	-
Interest	3,720	-	-	-	(3,720)	-	(3,720)	-
Total Governmental Activities	32,038,491	6,807,133	272,876	539,814	(24,418,668)	-	(24,418,668)	-
Business-type Activities								
Commercial collection	35,305	55,405	-	-	-	20,100	20,100	-
Area transit	1,196,471	880,222	293,072	156,864	-	133,687	133,687	-
Total Business-type Activities	1,231,776	935,627	293,072	156,864	-	153,787	153,787	-
Total Primary Government	$ 33,270,267	$ 7,742,760	$ 565,948	$ 696,678	(24,418,668)	153,787	(24,264,881)	-
Component Units								
Department of Public Health	2,057,108	889,436	1,128,308	-	-	-	-	(39,364)
Emergency Services Agency	14,272	37	-	-	-	-	-	(14,235)
Public Library System	1,044,344	36,572	111,140	680,426	-	-	-	(216,206)
Total - Component Units	$ 3,115,724	$ 926,045	$ 1,239,448	$ 680,426	-	-	-	(269,805)
		General Revenues						
		Property taxes levied for general government purposes			13,529,321	-	13,529,321	-
		Sales taxes			11,344,534	-	11,344,534	-
		Insurance premium tax			927,673	-	927,673	-
		Other taxes			503,917	-	503,917	-
		Allotments from participating governments			-	-	-	1,238,254
		Unrestricted investment earnings			64,783	727	65,510	16,003
		Miscellaneous			429,647	10,510	440,157	95,411
		Total General Revenues			26,799,875	11,237	26,811,112	1,349,668
		Change in Net Assets			2,381,207	165,024	2,546,231	1,079,863
		Net Assets Beginning of Year			81,555,083	877,817	82,432,900	3,354,604
		Net Assets End of Year			$ 83,936,290	$ 1,042,841	$ 84,979,131	$ 4,434,467

See accompanying notes to the basic financial statements

Thomas County, Georgia
Balance Sheet
Governmental Funds
December 31, 2011
(With Comparative Totals at December 31, 2010)

	2011						2010
	General	Emergency Services	2006 SPLOST	County-wide 2006 SPLOST	Other Governmental Funds	Total Governmental Funds	Total Governmental Funds
Assets							
Cash and cash equivalents	$ 6,722,127	$ 2,794,805	$ 4,922,111	$ -	$ 1,493,603	$ 15,932,646	$ 15,031,736
Restricted cash	146,549	-	-	-	-	146,549	128,265
Receivables:	-						
Accounts	10,278	149,145	-	-	179,235	338,658	305,026
Property taxes	980,273	283,675	-	-	199,856	1,463,804	1,894,092
Sales taxes	662,315	-	-	1,255,552	-	1,917,867	1,899,170
Intergovernmental	62,141	-	1,120	-	7,653	70,914	244,529
Interfund	355,638	45,320	951,469	-	11,250	1,363,677	1,206,903
Inventory	327,500	-	-	-	-	327,500	323,100
Prepaid items	76,944	13,005	-	-	22,033	111,982	112,761
Total Assets	$ 9,343,765	$ 3,285,950	$ 5,874,700	$ 1,255,552	$ 1,913,630	$ 21,673,597	$ 21,145,582
Liabilities and Fund Balances							
Liabilities							
Accounts payable	$ 19,268	$ 3,116	$ 7,466	$ -	$ 292,543	$ 322,393	$ 250,229
Accrued expenditures	383,985	81,757	-	-	80,638	546,380	521,645
Intergovernmental payable	784,371	24,125	27,776	304,083	-	1,140,355	1,226,972
Interfund payable	1,282	106,909	77,713	951,469	441,821	1,579,194	1,488,259
Other	19,212	-	-	-	-	19,212	14,426
Deferred revenue	737,277	201,410	-	-	162,957	1,101,644	1,323,976
Total Liabilities	1,945,395	417,317	112,955	1,255,552	977,959	4,709,178	4,825,507
Fund Balances							
Nonspendable	404,444	13,005	-	-	22,033	439,482	435,861
Restricted	-	2,855,628	5,761,745	-	1,034,157	9,651,530	8,971,397
Committed	133,502	-	-	-	-	133,502	120,002
Assigned	348,706	-	-	-	125,040	473,746	417,807
Unassigned	6,511,718	-	-	-	(245,559)	6,266,159	6,375,008
Total Fund Balances	7,398,370	2,868,633	5,761,745	-	935,671	16,964,419	16,320,075
Total Liabilities and Fund Balances	$ 9,343,765	$ 3,285,950	$ 5,874,700	$ 1,255,552	$ 1,913,630	$ 21,673,597	$ 21,145,582

See accompanying notes to the basic financial statements

Thomas County, Georgia
Reconciliation of the Balance Sheet of Governmental Funds
to the Government-wide Statement of Net Assets
December 31, 2011

Total Governmental Fund Balances			$ 16,964,419
Amounts reported for governmental activities in the statement of net assets are different because:			
Capital assets used in governmental activities are not current financial resources and therefore are not reported in the funds.			
Cost of capital assets	$	97,035,993	
Less accumulated depreciation		(30,664,862)	66,371,131
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds.			
Property taxes	$	1,081,500	
Impact fees		10,457	1,091,957
Pension net assets are not current financial resources and are not recognized at the fund financial reporting level but are reported on the government-wide statement of net assets.			292,121
Interfund receivables and payables between governmental funds are reported on the governmental fund's balance sheet but eliminated on the government-wide statement of net assets.			
Interfund receivables	$	(1,815,424)	
Interfund payables		1,815,424	-
Liabilities not due and payable in the current period and therefore are not reported in the governmental fund balance sheets but are reported on the government-wide statement of net assets.			
Interest payable	$	(1,196)	
Notes payable		(298,982)	
Compensated absences payable		(483,160)	(783,338)
Net Assets of Governmental Activities			$ 83,936,290

See accompanying notes to the basic financial statements

Thomas County, Georgia
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2011
(With Comparative Totals For the Year Ended December31, 2010)

	2011							2010
	General	Emergency Services	2000 SPLOST	2006 SPLOST	County-wide 2006 SPLOST	Other Governmental Funds	Total Governmental Funds	Total Governmental Funds
Revenues								
Taxes	$ 14,895,900	$ 2,388,559	$ -	$ -	$ 7,428,301	$ 1,732,685	$ 26,445,445	$ 27,391,617
Intergovernmental	91,791	15,321	-	-	-	641,840	748,952	881,192
Licenses and permits	220,815	-	-	-	-	-	220,815	179,023
Charges for services	3,344,864	1,284,563	-	-	-	792,498	5,421,925	5,680,989
Impact fees	-	-	-	-	-	113,525	113,525	122,865
Fines and forfeitures	729,666	-	-	-	-	146,267	875,933	844,276
Investment earnings	40,985	14,025	332	35,751	-	9,477	100,570	188,139
Contributions and donations	-	150	-	10,000	-	3,650	13,800	9,430
Miscellaneous	232,455	750	-	-	-	603	233,808	226,751
Total Revenues	19,556,476	3,703,368	332	45,751	7,428,301	3,440,545	34,174,773	35,524,282
Expenditures								
Current:								
General government	3,147,811	-	-	-	-	103,728	3,251,539	3,205,497
Judicial	2,084,945	-	-	-	-	25,491	2,110,436	2,051,057
Public safety	7,975,485	2,818,901	-	-	-	3,168,202	13,962,588	13,618,916
Public works	4,336,731	-	-	-	-	-	4,336,731	4,233,553
Health and welfare	647,968	-	-	-	-	-	647,968	683,169
Culture and recreation	891,759	-	-	-	-	-	891,759	859,229
Housing and development	536,571	-	-	-	-	-	536,571	563,124
Intergovernmental	-	-	-	166,656	2,327,757	46,967	2,541,380	2,523,209
Capital Outlay	-	171,488	59,263	4,356,119	-	512,778	5,099,648	2,034,739
Debt Service:								
Principal retirement	-	-	-	-	-	147,868	147,868	115,929
Interest and fiscal charges	-	-	-	-	-	18,268	18,268	66,767
Total Expenditures	19,621,270	2,990,389	59,263	4,522,775	2,327,757	4,023,302	33,544,756	29,955,189
Excess (Deficiency) of Revenues Over (Under) Expenditures	(64,794)	712,979	(58,931)	(4,477,024)	5,100,544	(582,757)	630,017	5,569,093
Other Financing Sources (Uses)								
Proceeds from capital asset dispositions	6,032	2,090	-	-	-	1,805	9,927	34,916
Inception of long-term note	-	-	-	-	-	-	-	85,000
Transfers in	13,241	-	-	5,100,544	-	523,000	5,636,785	5,453,253
Transfers out	-	(523,000)	-	-	(5,100,544)	(13,241)	(5,636,785)	(5,453,253)
Total Other Financing Sources (Uses)	19,273	(520,910)	-	5,100,544	(5,100,544)	511,564	9,927	119,916
Special Item								
Write off of interfund receivable - Note 4-D	-	-	-	-	-	-	-	(105,000)
Net Change in Fund Balances	(45,521)	192,069	(58,931)	623,520	-	(71,193)	639,944	5,584,009
Fund Balances Beginning of Year	7,439,491	2,676,564	58,931	5,138,225	-	1,006,864	16,320,075	10,751,066
Increase (Decrease) in Reserve for Inventory	4,400	-	-	-	-	-	4,400	(15,000)
Fund Balances End of Year	$ 7,398,370	$ 2,868,633	$ -	$ 5,761,745	$ -	$ 935,671	$ 16,964,419	$ 16,320,075

See accompanying notes to the basic financial statements

Thomas County, Georgia
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Government-wide Statement of Activities
For the Year Ended December 31, 2011

Net Changes In Fund Balances - Total Governmental Funds			$ 639,944
Amounts reported for governmental activities in the statement of activities are different because			
Governmental funds report capital outlays as expenditures on the governmental fund type operating statement. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capitalized capital outlay exceeded depreciation expense in the current period.			
	Depreciation expense	$ (2,442,229)	
	Capital outlay	4,152,167	
	Miscelleneous capital asset adjustment	(9,610)	1,700,328
Capital assets contributed are not reported at the fund financial reporting level but are reported on the government-wide financial reporting level.			13,855
The book value of capital assets sold are reported on the government-wide statement of activities but not reported in the governmental fund's operating statement less book value of traded-in asset capitalized.			(19,671)
The increase in pension assets are reported on the government-wide statement of activities but not at the governmental fund's operating statement.			
	Balance @ 12/31/11	$ 292,121	
	Balance @ 12/31/10	(262,136)	29,985
Revenues reported in the statement of activities that do not provide current financial resources are not reported as revenues at the fund financial reporting level.			
	Property taxes:		
	Deferred @ 12/31/11	$ 1,081,500	
	Deferred @ 12/31/10	(1,221,500)	(140,000)
	Impact fees:		
	Deferred @ 12/31/11	$ 10,457	
	Deferred @ 12/31/10	(20,914)	(10,457)
The decrease in fund balances reserve for inventory is added directly from the fund balances at the fund level but expenses are decreased at the government-wide level			4,400
Transfers between governmental funds are reported in the governmental funds operating statement but are eliminated on the government-wide statement of activities:			
	Transfers in	$ (5,636,785)	
	Transfers out	5,636,785	-
The issuance of long-term debt is reported as an other financing source at the fund financial reporting level but reclassified as a liability at the government-wide financial reporting level.			-
Repayment of long-term debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.			147,868
Accrued interest is reported in the statement of activities, but does not require the use of financial resources and therefore are not reported as expenditures in governmental funds.			
	Liability @ 12/31/11	$ (1,196)	
	Liability @ 12/31/10	15,744	14,548
Compensated absences reported in the statement of activities, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.			
	Liability @ 12/31/11	$ (483,160)	
	Liability @ 12/31/10	483,567	407
Change In Net Assets of Governmental Activities			$ 2,381,207

See accompanying notes to the basic financial statements

Thomas County, Georgia
Proprietary Funds
Statement of Net Assets
December 31, 2011

	Business-type Activities			Governmental Activities - Internal Service Fund
	Area Transit	Other Enterprise Fund	Total	
Assets				
Current Assets:				
Cash and cash equivalents	$ 219,457	$ 115,292	$ 334,749	$ 15,967
Receivables:				
Accounts	-	5,344	5,344	-
Intergovernmental	266,287	-	266,287	-
Interfund	1,282	-	1,282	486,263
Prepaid items	28,496	-	28,496	-
Total Current Assets	515,522	120,636	636,158	502,230
Capital Assets				
Depreciable, net	495,351	130,928	626,279	-
Total Assets	1,010,873	251,564	1,262,437	502,230
Liabilities				
Current Liabilities:				
Accrued expenses	13,224	-	13,224	-
Interfund payable	35,798	-	35,798	236,230
Compensated absences	7,080	-	7,080	-
Claims payable	-	-	-	266,000
Unearned revenue	22,390	-	22,390	-
Notes payable	-	18,363	18,363	-
Total Current Liabilities	78,492	18,363	96,855	502,230
Long-term Liabilities:				
Compensated absences	2,320	-	2,320	-
Notes payable	-	120,421	120,421	-
Total Long-term Liabilities:	2,320	120,421	122,741	-
Total Liabilities	80,812	138,784	219,596	502,230
Net Assets				
Invested in capital assets, net of related debt	495,351	(7,856)	487,495	-
Unrestricted	434,710	120,636	555,346	-
Total Net Assets	$ 930,061	$ 112,780	$ 1,042,841	$ -

See accompanying notes to the basic financial statements

Thomas County, Georgia
Proprietary Funds
Statement of Revenues,
Expenses and Changes in Fund Net Assets
For the Year Ended December 31, 2011

	Business-type Activities			Governmental Activities - Internal Service Fund
	Area Transit	Other Enterprise Fund	Total	
Operating Revenues				
Charges for services	$ 880,222	$ 55,405	$ 935,627	$ 3,110,612
Miscellaneous	10,510	-	10,510	381,231
Total Operating Revenues	890,732	55,405	946,137	3,491,843
Operating Expenses				
Personal services	610,044	7,012	617,056	-
Purchased services	116,936	-	116,936	-
Supplies	319,867	-	319,867	-
Landfill fees	-	12,333	12,333	-
Cost of services	-	-	-	3,492,139
Depreciation	104,703	7,877	112,580	-
Other	-	8,083	8,083	-
Total Operating Expenses	1,151,550	35,305	1,186,855	3,492,139
Operating Income (Loss)	(260,818)	20,100	(240,718)	(296)
Non-operating Revenue (Expenses)				
Operating grants	293,072	-	293,072	-
Investment earnings	323	404	727	296
Loss on disposal of capital assets	(44,921)	-	(44,921)	-
Total Non-operating Revenue (Expenses)	248,474	404	248,878	296
Income (Loss) Before Capital Contributions	(12,344)	20,504	8,160	-
Capital Contributions	156,864	-	156,864	-
Change in Net Assets	144,520	20,504	165,024	-
Net Assets Beginning of Year	785,541	92,276	877,817	-
Net Assets End of Year	$ 930,061	$ 112,780	$ 1,042,841	$ -

See accompanying notes to the basic financial statements

Thomas County, Georgia
Proprietary Funds
Statement of Cash Flows
For the Year Ended December 31, 2011

	Business-type Activities			Governmental Activities -
	Area Transit	Other Enterprise Fund	Total	Internal Service Fund
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows from Operating Activities				
Cash received from customers	$ 762,198	$ 55,230	$ 817,428	$ -
Cash received from interfund services provided	-	-	-	3,554,263
Cash payments for personal services	(611,944)	(7,012)	(618,956)	-
Cash payments for goods and services	(457,651)	(20,416)	(478,067)	-
Cash payments for claims	-	-	-	(3,693,139)
Net Cash Provided by (Used in) Operating Activities	(307,397)	27,802	(279,595)	(138,876)
Cash Flows from Noncapital Financing Activities				
Operating grants	293,072	-	293,072	-
Increase (decrease) in interfund loan payable	17,308	-	17,308	12,664
Increase in interfund loan receivable	-	-	-	37,150
Net Cash Flows from Noncapital Financing Activities	310,380	-	310,380	49,814
Cash Flows from Capital and Related Financing Activities				
Capital grants	156,864	-	156,864	-
Notes proceeds	-	138,784	138,784	-
Acquisition of capital assets	(161,523)	(138,805)	(300,328)	-
Net Cash Provided by (Used in) Capital and Related Financing Activities	(4,659)	(21)	(4,680)	-
Cash Flows from Investing Activities				
Investment earnings	323	404	727	296
Net Increase (Decrease) in Cash and Cash Equivalents	(1,353)	28,185	26,832	(88,766)
Cash and Cash Equivalents Beginning of Year	220,810	87,107	307,917	104,733
Cash and Cash Equivalents End of Year	$ 219,457	$ 115,292	$ 334,749	$ 15,967
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities				
Operating Income (Loss)	$ (260,818)	$ 20,100	$ (240,718)	$ (296)
Adjustments:				
Depreciation	104,703	7,877	112,580	-
(Increase) Decrease in Assets:				
Accounts receivable	-	(175)	(175)	62,420
Intergovernmental receivables	(139,638)	-	(139,638)	-
Prepaid items	(21,907)	-	(21,907)	-
Increase (Decrease) in Liabilities:				
Accrued expenses	1,059	-	1,059	-
Intergovernmental payable	-	-	-	-
Compensated absences	(1,900)	-	(1,900)	-
Unearned revenue	11,104	-	11,104	-
Claims payable	-	-	-	(201,000)
Net Cash Provided by (Used in) Operating Activities	$ (307,397)	$ 27,802	$ (279,595)	$ (138,876)

See accompanying notes to the basic financial statements

Thomas County, Georgia
Comparative Statement of Fiduciary Assets and Liabilities
Fiduciary Funds - Agency Funds
December 31, 2011 and 2010

	2011	2010
Assets		
Cash and cash equivalents	$ 413,566	$ 263,325
Due from others	1,216	2,034
Total Assets	$ 414,782	$ 265,359
Liabilities		
Due to others	$ 414,782	$ 265,359

See accompanying notes to the basic financial statements

Thomas County, Georgia
Combining Statement of Net Assets
Component Units
June 30, 2011 and December 31, 2011

	Department of Public Health June 30, 2011	Emergency Service Agency December 31, 2011	Public Library System June 30, 2011	Total
Assets				
Current:				
Cash and cash equivalents	$ 1,106,205	$ 5,037	$ 1,331,589	$ 2,442,831
Receivables:				
Intergovernmental	51,877	24,125	995,944	1,071,946
Prepaid items	-	-	9,313	9,313
Capital Assets:				
Nondepreciable	-	-	515,648	515,648
Depreciable capital assets, net	40,915	-	1,085,387	1,126,302
Total Assets	1,198,997	29,162	3,937,881	5,166,040
Liabilities				
Current Liabilities:				
Accounts payable	110,204	-	170,422	280,626
Accrued expenses	-	-	7,126	7,126
Compensated absences	12,269	-	10,713	22,982
Notes payable	-	306,845	-	306,845
Long-term Liabilities: (net of current portion)				
Compensated absences	110,423	-	3,571	113,994
Total Liabilities	232,896	306,845	191,832	731,573
Net Assets				
Invested in capital assets	40,915	-	1,601,035	1,641,950
Restricted for:				
Specific health program	885,915	-	-	885,915
Capital projects	-	-	856,472	856,472
Unrestricted	39,271	(277,683)	1,288,542	1,050,130
Total Net Assets	$ 966,101	$ (277,683)	$ 3,746,049	$ 4,434,467

See accompanying notes to the basic financial statements

Thomas County, Georgia
Combining Statement of Activities
Component Units
For the Years Ended June 30, 2011 and December 31, 2011

	Department of Public Health June 30, 2011	Emergency Service Agency December 31, 2011	Public Library System June 30, 2011	Total
Expenses				
Health and welfare	$ 2,057,108	$ -	$ -	$ 2,057,108
Public safety	-	14,272	-	14,272
Culture and recreation	-	-	1,044,344	1,044,344
Total Expenses	2,057,108	14,272	1,044,344	3,115,724
Revenues				
Program revenues:				
Charges for services	889,436	37	36,572	926,045
Operating grants and contributions	1,128,308	-	111,140	1,239,448
Capital grants and contributions	-	-	680,426	680,426
Total Program Revenues	2,017,744	37	828,138	2,845,919
Net Program Revenue	(39,364)	(14,235)	(216,206)	(269,805)
General Revenues				
Allotments from participating governments	-	350,000	888,254	1,238,254
Investment earnings	-	70	15,933	16,003
Miscellaneous	-	-	95,411	95,411
Total General Revenues	-	350,070	999,598	1,349,668
Change in Net Assets	(39,364)	335,835	783,392	1,079,863
Net Assets Beginning of Year	1,005,465	(613,518)	2,962,657	3,354,604
Net Assets End of Year	$ 966,101	$ (277,683)	$ 3,746,049	$ 4,434,467

See accompanying notes to the basic financial statements

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Thomas County, Georgia (the County) is a political subdivision of the State of Georgia and was formed in 1825. The County operates under a Commission-Manager form of government and is governed by an eight member elected board of county commissioners, which is governed, by state statutes and regulations. There are certain elected officials whose operations are wholly included within the financial records and financial statements of the County. These elected officials include the Sheriff, Tax Commissioner, Probate Court Judge, Magistrate Court Judge and Clerk of the Superior Court. The County's major services include general government, courts, public safety, public works, health and welfare, culture and recreation and housing and development.

Note 1 - Summary of Significant Accounting Policies

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting. The County does not follow subsequent private-sector guidance for its enterprise funds.

The most significant of the County's accounting policies are described below.

1-A. Reporting Entity

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the County consists of all funds, departments, boards and agencies that are not legally separate from the County. For the County, this entity includes the constitutionally elected officers.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organizations; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units also may include organizations that are fiscally dependent on the County in that the County approves the budget, levies their taxes or issues their debt.

The component unit columns included on the government-wide financial statements identify the financial data of the County's discretely presented component units. They are reported separately to emphasize that they are legally separate from the County.

Brief descriptions of the discretely presented component units follow:

Thomas County Health Department (the Health Department) – The Health Department works to promote and preserve the health of the citizens of the County. The Health Department's Board consists of seven members, four of these members are appointed by the County Commission. Although the County does not have the authority to approve or modify the Health Department's budgets, it does have the ability to control the amount of funding it provides to the Health Department and such funding is significant to the overall operations of the Health Department. The Health Department is reported on a June 30, 2011 fiscal year. Complete financial statements for the Health Department may be obtained from its administrative office by calling 229/226-4241.

Emergency Services Agency (ESA) – The ESA is a separate entity created by the General Assembly when they passed local legislation, which the Governor signed on April 19, 1999. Its organizational structure prior to April 19, 1999 was an interlocal governmental pact between Thomas County, Georgia and the City of Thomasville, Georgia dated July 14, 1998. The ESA provides fire, ambulance and E911 services to the general citizenry of Thomasville and the County.

The ESA's Board has two members appointed by the County, two appointed by the City and these four appointed a fifth member. The City of Thomasville, Georgia transferred its emergency equipment to the ESA in 2000. Emergency equipment owned by the County was transferred to the ESA in 1999. The ESA is funded from property taxes levied by the County,

Note 1 - Summary of Significant Accounting Policies (Continued)

E911 telephone surcharges imposed by the County and service fees. Because the ESA is fiscally dependant on the County, provides services almost exclusively to citizens of the County and it would be misleading to exclude the ESA, the County has included the ESA as a discretely presented component unit in its financial statements. A copy of its audit report may be obtained from their office by calling the Thomas County Board of Commissioners at 229/225-4100.

In August 2002 the County Board of Commissioners initiated discussions with the City of Thomasville regarding the management structure of the ESA. Those discussions continued through October 2002. On October 17, 2002, at a work session, the Thomasville City Council concluded it could not agree to the management changes proposed by the County Board of Commissioners and recommended that the ESA be disbanded. The Board of Commissioners voted on October 21, 2002 to disband the ESA within 10 months as provided by the local legislation signed by the Governor on April 19, 1999. On January 1, 2003, the City assumed fire protection in Fire Districts 1 & 2 and the County assumed fire protection in Fire District 3. The County also assumed county-wide Emergency Medical Service and 911 services. On March 18, 2003 the Board of Commissioners and the City Council finalized the disbandment process with a joint agreement. It was also agreed that the ESA's Board would continue to function and resolve certain personnel and financial issues carried over.

Thomas County Public Library System (the Library System) – The Library System operates pursuant to Official Code of Georgia Annotated Sections 20-5-40 through 20-5-59. The Library System provides public library services with its costs shared by participation local governmental agencies and grants from the State of Georgia.

The Library System is governed by a nine member board, four members appointed by the Thomas County Board of Commissioners, three members appointed by the City of Thomasville and two members appointed by smaller towns located in the County. The Library Board is without authority to determine the amount of funding, except by submission of budget requests to local governmental units from which the Library System receives support and to the State of Georgia for state and federal flow through funding. Membership in the Library and participation in the library services is at the discretion of each participating governmental agency. The Library Board has the power to designate management, the power to retain unreserved fund balances of local and other funds for continued operations and is the lowest level of oversight responsibility in the Library System operations.

The Thomas County Board of Commissioners provides a substantial majority of funding for the operations of the Library System, consequently, the Library System is deemed to have a financial benefit/burden relationship with the County. Accordingly the Library System is considered to be a discretely presented component unit of the County. The Library System is reported on a June 30, 2011 fiscal year. Complete financial statements for the Library System may be obtained from its administrative office by calling 229/225-5252.

Related Organizations – The following are related organizations for which the County appoints one or more of the Board of Directors but they do not meet any other of the reporting entity criteria:

- Southwest Georgia Regional Commission
- Board of Family and Children's Service
- Board of Tax Assessors and Board of Equalization
- Southwest Georgia Regional Board for Mental Health, Mental Retardation and Substance Abuse
- Georgia Pines Community Service Board
- City of Thomasville Recreational Advisory Board

Note 1 - Summary of Significant Accounting Policies (Continued)

Joint Ventures – The County participates in the following two joint ventures.

Southwest Georgia Regional Commission (SWGRC) - The County, in conjunction with fourteen counties in the Southwest Georgia area are members of the SWGRC. Membership in an SWGRC is automatic for each municipality and county in the state. The Official Code of Georgia Section 50-8-34 (Georgia Planning Act of 1989) provides for the organizational structure of the SWGRCs. Each county and municipality in the state is required by law to pay minimum annual dues to the SWGRC. The SWGRC Board membership includes the chief elected official of each county and the chief elected official of each municipality. The county board members and municipal board members from the same county elect one member of the Board who is a resident (but not an elected or appointed official or employee of the county or municipality) to serve as the non-public Board member from a county. Separately issued financial statements are available at the SWGRC's administrative office, 30 West Broad Street, Camilla, Ga. 31730, or by calling 229/522-3552.

The Georgia Planning Act of 1989 (O.C.G.A. 50-8-34) defines SWGRCs as "public agencies and instrumentalities of their members. Georgia laws also provide that the member governments are liable for any debts or obligations of an SWGRC beyond its resources (O.C.G.A. 50-8-39.1).

Solid Waste - The County and the City of Thomasville joined together to operate a solid waste disposal and recycling facility for the mutual benefits of both governments. The initial agreement was dated 1973 but was amended by both parties on January 1, 1997 and March 25, 2002. The City of Thomasville holds all regulatory permits and is responsible for the construction and daily operations of the facility. The County owns the 485 acres of land on which these facilities are located. The City of Thomasville is required to maintain a separate fund for the landfill and recycling facility. All money generated by the solid waste and recycling facility shall be maintained in a separate bank account by the City of Thomasville.

At the conclusion of the City of Thomasville's annual audit, a determination will be made of excess cash and cash equivalents on hand. Excess cash and cash equivalents are defined as cash in excess of the amount needed for two months of next year's operating budget, one half of next year's capital budget, accrued closure and post closure care cost and reserves for future landfill expansion. After the determination of the excess cash and cash equivalents is made, the City's Mayor and the County Commission's Chairman shall meet and determine how the excess cash and cash equivalents are to be distributed. Should the determination of excess cash and cash equivalents indicate a shortfall of cash, the short fall will be funded through loans to be repaid by the landfill's revenue.

Complete financial statements for the City of Thomasville, Georgia may be obtained at their administrative offices by calling 229/227-7027.

Related Agency – The Thomas County Narcotics Division is 50% funded by the City of Thomasville. The County's Board of Commissioners approve and fund its budget within the general fund. Most of the employees are County employees and report directly to the Sheriff. The Narcotic Task Force monitors the narcotics division and shares information with the division commander. This task force is made up of the following members:

- Board of Commissioners Chairman
- County Manager
- Sheriff
- Mayor of Thomasville
- Thomasville City Manager
- Thomasville Police Chief
- District Attorney

1-B. Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities and fund financial statements, which provide a more detailed level of financial information.

Note 1 - Summary of Significant Accounting Policies (Continued)

Government-wide Financial Statements - The government-wide financial statements include the statement of net assets and the statement of activities. These statements report financial information for the County as a whole. The primary government and the component units are presented separately within these financial statements with the focus on the primary government. Fiduciary funds are not presented in the government-wide financial statements.

The statement of net assets presents the financial position of the governmental activities of the County and it's discretely presented component units at year-end.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities and for each identifiable activity of the business-type activities of the County. Direct expenses are those that are specifically associated with a function and therefore clearly identifiable to that particular function. The County does not allocate indirect expenses to functions in the statement of activities.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the County's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining factor for *charges for services* is which function *generates* the revenue. For *grants and contributions*, the determining factor is to which function the revenues are *restricted.*

Other revenue sources not properly included with program revenues are reported as general revenues of the County. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and each identifiable business activity is self-financing or draws from the general revenues of the County.

Fund Financial Statements - During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. Fund financial statements are provided for governmental, proprietary and fiduciary funds.

Major individual governmental funds are reported in separate columns.

Fund Accounting - The County uses funds to maintain its financial records during the year. A fund is a fiscal and accounting entity with a self-balancing set of accounts. The County uses three categories of funds: governmental, proprietary and fiduciary.

> ***Governmental Funds*** - Government funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Fund liabilities are assigned to the fund from which they will be liquidated. The County reports the difference between governmental fund assets and liabilities as fund balance. The following are the County's major governmental funds:
>
> > ***The General Fund*** – The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund's fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of the State of Georgia.
> >
> > ***Emergency Services Fund*** – This fund accounts for revenues and expenditures related to providing certain county-wide emergency services. These services include emergency medical services, emergency rescue, emergency management, emergency services administration and also funds operating deficits in the E-911 fund.

Note 1 - Summary of Significant Accounting Policies (Continued)

2006 SPLOST Fund – This fund accounts for the special purpose local option sales tax that is transferred in from the county-wide 2006 SPLOST fund to be used primarily for the construction of a new judicial building, the remodeling of the courthouse, and a new roof for the jail justice center and road projects.

County-wide 2006 SPLOST Fund - This fund accounts for the 2006 special purpose local option sales tax collections and then the County's share is transferred to the County's 2006 SPLOST fund and the remaining balance is transferred to cities located within the County, for their share.

Proprietary Funds – The proprietary fund reporting focuses on the determination of operating income, changes in net assets, financial position and cash flows. Two of the proprietary funds are classified as enterprise funds and the other proprietary fund is an internal service fund, which accounts for the County's group health plan. The major enterprise fund is defined as follows:

Area Transit Fund - This fund provides transit services to the County residents.

Fiduciary Funds – Fiduciary fund reporting focuses on assets and liabilities. The County's fiduciary funds are all agency funds.

1-C. Measurement Focus

Government-wide Financial Statements - The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the statement of net assets. The statement of activities reports revenues and expenses.

Fund Financial Statements - All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared.

Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the governmental fund statements.

Like the government-wide statements, the proprietary fund type is accounted for on a flow of economic resources measurement focus on both financial reporting levels. All assets and all liabilities associated with the operation of these funds are included on the statements of net assets. The statements of changes in fund net assets present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

1-D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. At the fund reporting level, the governmental funds use the modified accrual basis of accounting. The proprietary fund uses the accrual basis of accounting at both reporting levels. Fiduciary funds are reported on the accrual basis at the fund reporting level. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Note 1 - Summary of Significant Accounting Policies (Continued)

Revenues – Exchange Transactions - Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded when the exchange takes place and in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, the phrase "available for exchange transactions" means expected to be received within 60 days of year-end.

Revenues - Non-exchange Transactions - Non-exchange transactions in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, grants and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied (Note 3-D). Revenue from grants and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions also must be available (i.e., collected within 60 days) before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be susceptible to accrual: property taxes, sales taxes, franchise taxes, charges for services and federal and state grants.

Deferred/Unearned Revenue - Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

On governmental fund financial statements (i.e., on the modified accrual basis), receivables that will not be collected within the available period have been reported as deferred revenue (i.e., they are measurable but not available) rather than as revenue.

Grants and entitlements received before the eligibility requirements are met (e.g., cash advances) also are recorded as deferred revenue.

Deferred revenue is reclassified as "*unearned revenue*" on the government-wide statement of net assets.

Expenses/Expenditures - On the accrual basis of accounting, expenses are recognized at the time they are incurred. On the modified accrual basis, expenditures generally are recognized in the accounting period in which the related fund liability is incurred and due, if measurable.

1-E. Assets, Liabilities and Fund Equity

1-E-1 Cash, Cash Equivalents, and Investments

Cash and cash equivalents include amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the County. Time deposits are classified as cash and cash equivalent without regard to maturity date.

Investments are stated at fair value based on quoted market prices.

Georgia law authorizes the County to invest in the following type of obligations:

- Obligations of the State of Georgia or of any other states
- Obligations of the United States Government
- Obligations fully insured or guaranteed by the United States Government or Government agency
- Obligations of any corporation of the United States Government
- Prime bankers' acceptances
- The State of Georgia local government investment pool (i.e., Georgia Fund I)

Note 1 - Summary of Significant Accounting Policies (Continued)

- Repurchase agreements
- Obligations of the other political subdivisions of the State of Georgia

1-E-2 Receivables

All trade and property tax receivables are reported net of an allowance for uncollectibles, where applicable.

1-E-3 Interfund Balances

On the fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund receivables/interfund payables." These amounts are eliminated in the governmental activities column of the statement of net assets.

1-E-4 Consumable Inventories

On the government-wide financial statements, inventories are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used (i.e., the consumption method).

On the fund financial statements, inventories of governmental funds are stated at cost. Cost is determined on a first-in, first-out basis. The cost of inventory items is recorded as an expenditure in the governmental fund types when purchased (i.e., the purchases method). At year-end, fund balance is reserved for a like amount of inventory on hand.

1-E-5 Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2011, are recorded as prepaid items using the consumption method by recording an asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed. At the fund reporting level, an equal amount of fund balance is reserved, as this amount is not available for general appropriation.

1-E-6 Restricted Assets

Certain items are classified as restricted in the general fund because their use has been restricted by the Board of Commissioners or grant contracts.

1-E-7 Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in governmental funds. The County reports these assets in the governmental activities column of the government-wide statement of net assets but does not report these assets in the government fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The County maintains a capitalization threshold of five thousand dollars. The County's infrastructure consists of roads and bridges. The County's infrastructure has been reported retroactively in 2007. Improvements to capital assets are capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed.

All reported capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement.

Note 1 - Summary of Significant Accounting Policies (Continued)

Depreciation is computed using the straight-line method over the following useful lives:

Asset Class	Governmental Activities Estimated Lives	Capitalization Threshold
Primary Government:		
Buildings and improvements	70 - 75 Years	$50,000
Machinery and equipment	3 - 12 Years	$5,000
Infrastructure	20 - 50 Years	$250,000
Component Unit:		
Machinery and equipment	5 - 7 Years	$5,000

At the inception of capital leases at the governmental fund reporting level, expenditures and an "other financing source" of an equal amount are reported at the net present value of future minimum lease payments.

1-E-8 Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means.

Sick leave benefits are accrued as a liability using the termination payment method. An accrual for earned sick leave is made to the extent that it is probable that the benefits will result in termination payments. The liability is based on the County's past experience of making termination payments.

All compensated absence liabilities include salary-related payments, where applicable.

The total compensated absence liability is reported on the government-wide financial statements. Governmental funds report the compensated absence liability at the fund reporting level only "*when due.*"

1-E-9 Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the these funds. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are "due for payment" during the current year. Notes are recognized as a liability in the governmental fund financial statements when due.

1-E-10 Fund Equity

Fund equity at the governmental fund financial reporting level is classified as "fund balance." Fund equity for all other reporting is classified as "net assets."

Note 1 - Summary of Significant Accounting Policies (Continued)

Fund Balance - Fund balances may be classified as follows:

- ***Nonspendable*** – Fund balances are reported as nonspendable when amounts cannot be spent because they are either (a) not in spendable form (i.e., items that are not expected to be converted to cash) or (b) legally or contractually required to be maintained intact.

- ***Restricted*** – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County Board of Commissioners or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

- ***Committed*** – Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the County Board of Commissioners through a motion. The fund balance must result from a specific revenue stream committed for a specific purpose. Only the Board of County Commissioners may modify or rescind the commitment.

- ***Assigned*** – Fund balances are reported as assigned when amounts are constrained by the Board of County Commissioners intent to be used for specific purposes, but are neither restricted nor committed. By motion, only the Board of County Commissioners can authorize an assignment of fund balances. Also, any of the fund balance reported at year-end that is included in the subsequent years' budget is reported as assigned.

- ***Unassigned*** - Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The County reports positive unassigned fund balance only in the general fund.

Flow Assumptions – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County's policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

Net Assets - Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. This net asset amount also is adjusted by any bond issuance deferral amounts. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. All other net assets are reported as unrestricted.

1-E-11 Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the enterprise and internal service funds. For the County, these revenues are charges for services for waste collection, transit services and health insurance program. Operating expenses are necessary costs incurred to provide the good or service that are the primary activity of each fund. Nonoperating revenues are investment earnings and operating grants. Nonoperating expenses include the loss on the disposition of capital assets.

Note 1 - Summary of Significant Accounting Policies (Continued)

1-E-12 Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and the after non-operating revenues/expenses section in the proprietary fund. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements (i.e., they are netted).

Transfers between funds reported in the governmental activities column are eliminated.

1-E-13 Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

1-E-14 Comparative Data

Comparative total data for the prior year have been presented only for individual funds in the fund financial statements in order to provide an understanding of the changes in the financial position and operations of these funds. Also, certain amounts presented in the prior year data have been reclassified to be consistent with the current year's presentation.

Note 2 – Stewardship, Compliance and Accountability

2-A. Budgetary Information – The County adopts an annual operating budget for all governmental funds except the capital projects funds, which have an adopted project budget. The County did not adopt a budget for the sheriff's social security fund special revenue fund. The budget resolution reflects the total of each department's appropriation in each fund.

Budgets are adopted on a basis consistent with GAAP with the exception of the capital projects funds, which have project length budgets, rather than annual budgets.

The legal level of control (the level at which expenditures may not legally exceed appropriations) for each adopted annual operating budget generally is the department level within each individual fund. Any change in total to a fund or departmental appropriation within a fund requires approval of the Board of County Commissioners. The Board of County Commissioners also must approve budget transfers within departments.

The original 2011 budget was amended during the year. All unexpended annual appropriations lapse at year-end.

2-B. Excess of Expenditures over Appropriations

The following departments overspent the final amended 2011 annual budget:

General fund:	
Elections	$ 291
General administration	15,765
Tax commissioner	11,424
Tax assessor	10,600
Clerk of the superior court	12,649
State court	1,310
Magistrate court	15,264
Sheriff	44,063
Courthouse security	1,640

Note 2 – Stewardship, Compliance and Accountability (Continued)

Criminal investigation	3,831
Jail Operations	53,147
Corrections	34,033
Public works administration	64,815
Maintenance and shop	11,370
Library	70,340
Protective inspection administration	9,372
Code enforcement	1,423
Hotel/motel tax fund:	
General government	$ 16,563
Fire district 1 & 2 fund:	
Public safety	$ 27,924
Fire district 3 fund:	
Public safety	$ 10,352
Sheriff's drug forfeiture fund:	
Intergovernmental	$ 46,967
Emergency 911 fund:	
Public safety	$ 39,068

2-C. Deficit Fund Balances

The emergency 911 fund reported a deficit of $240,807 at December 31, 2011.

2-D. Legal Violation

The County did not adopt a budget for the sheriff's social security fund special revenue fund. This omission may be a violation of Georgia Statutes.

3 - Detailed Notes on All Funds

3-A. Deposits

Deposits – The County's cash and investment policy limits deposits to demand and money market accounts, and time deposits at local banks. The County's deposits shall be secured by Federal Depositary Insurance Corporation (FDIC) coverage and/or bank pledges. State statutes require banks holding public funds to secure these funds by FDIC insurance, securities pledged at par value, and surety bonds at face value in combined aggregate totaling not less than 110 percent of the public funds held.

Custodial Credit Risk – Deposits – The custodial credit risk for deposits is the risk that, in the event of a bank failure, the County's deposits may not be recovered.

As of December 31, 2011, all of the County's deposits were covered either by FDIC coverage or collateralized with securities held by the County's agent in the County's name.

Also, the Thomas County Emergency Services Agency's deposits, the Thomas County Health Department's deposits and the Thomas County Public Library System's deposits were covered either by FDIC coverage or were entirely insured or collateralized with securities held by the component unit's agent in the component unit's name.

Note 3 - Detailed Notes on All Funds (Continued)

Primary government cash and cash equivalents reconciliation:

	Cash and Cash Equivalents
Primary Government - Fund Reporting Level:	
Governmental Funds - Balance Sheet	$ 15,932,646
Governmental Funds - Balance Sheet - Restricted	146,549
Proprietary Fund Type Statement of Net Assets	350,716
Statement of Fiduciary Assets and Liablilities	413,566
Total	$ 16,843,477

3-B. Receivables

Receivables at December 31, 2011, consisted of taxes, accounts (billings for user charges) and intergovernmental receivables arising from grants.

Receivables and payables are recorded on the County's financial statements to the extent that the amounts are determined to be material and substantiated not only by supporting documentation, but also by a reasonable, systematic method of determining their existence, completeness, valuation, and in the case of receivables, collectibility.

The allowances for uncollectibles are as follows:

- General fund - $118,597
- Emergency services fund - $6,000
- Fire district 1 & 2 fund - $2,900
- Fire district 3 fund - $1,900
- Commercial collection fund - $1,734

3-C. Restricted Assets

Restricted assets reported in the general fund are comprised of the following:

Capital improvements – ($133,502) – these resources will be used for maintenance and improvements on County buildings.

3-D. Property Taxes

The Board of Commissioners levy property taxes by or about September of each year. Property taxes attach as an enforceable lien on property as of January 1. The property taxes were levied on August 12, 2011. Property taxes were billed on August 30, 2011 and are due upon receipt, however, the actual due date was November 15, 2011.

The County bills and collects its own property taxes and also collects property taxes for the County Board of Education and the State of Georgia. The County also collects vehicle and mobile home taxes for the cities located in Thomas County and the State of Georgia. Collection of the County's taxes and for the other governmental agencies is the responsibility of the Tax Commissioner's Office, which is accounted for in an agency fund.

Note 3 - Detailed Notes on All Funds (Continued)

3-E. Capital Assets

Capital asset activity for the primary government for the year ended December 31, 2011, was as follows:

	Balance 1/1/2011	Additions	Deductions	Balance 12/31/2011
Governmental activities:				
Nondepreciable capital assets:				
Land	$ 3,208,420	$ -	$ -	$ 3,208,420
Land under the roads	4,880,641	13,855	-	4,894,496
Construction in progress	1,453,166	3,256,195	1,740,337	2,969,024
Total nondepreciable capital assets	9,542,227	3,270,050	1,740,337	11,071,940
Depreciable capital assets:				
Buildings and improvements	26,278,902	81,424	-	26,360,326
Machinery and equipment	13,993,182	917,671	465,127	14,445,726
Infrastructure	43,530,397	1,627,604	-	45,158,001
Total depreciable capital assets	83,802,481	2,626,699	465,127	85,964,053
Total capital assets	93,344,708	5,896,749	2,205,464	97,035,993
Accumulated depreciation:				
Buildings	4,864,139	430,184	-	5,294,323
Machinery and equipment	9,005,402	1,105,707	445,456	9,665,653
Infrastructure	14,798,548	906,338	-	15,704,886
Total accumulated depreciation	28,668,089	2,442,229	445,456	30,664,862
Governmental activities capital assets, net	$ 64,676,619	$ 3,454,520	$ 1,760,008	$ 66,371,131

Governmental activities depreciation expense	
General government	$ 459,802
Judicial	6,405
Public safety	754,695
Public works	1,216,751
Health and welfare	4,576
Total governmental activities depreciation expense	$ 2,442,229

Note 3 - Detailed Notes on All Funds (Continued)

	Balance 1/1/2011	Additions	Deductions	Balance 12/31/2011
Business-type activities:				
Depreciable capital assets:				
Buildings and improvements	$ 33,281	$ -	$ -	$ 33,281
Machinery and equipment	693,922	300,328	135,980	858,270
Total capital assets	727,203	300,328	135,980	891,551
Less accumulated depreciation:				
Buildings and improvements	10,349	3,328	-	13,677
Machinery and equipment	232,119	109,253	89,777	251,595
Total accumulated depreciation	242,468	112,581	89,777	265,272
Business-type activities capital assets, net	$ 484,735	$ 187,747	$ 46,203	$ 626,279

The depreciation expense for the business-type activities relates to the area transit fund, $104,704 and the commercial collection fund, $7,877.

Capital asset activity for the component units for the year ended June 30, 2011, was as follows:

	Balance 7/1/2010	Additions	Deductions	Balance 6/30/2011
Thomas County Public Library System				
Nondepreciable assets:				
Construction in progress	$ -	$ 515,648	$ -	$ 515,648
Depreciable capital assets:				
Buildings and improvements	123,009	-	-	123,009
Equipment	267,320	-	-	267,320
Library collections	2,478,585	110,808	116,971	2,472,422
Total depreciable capital assets	2,868,914	110,808	116,971	2,862,751
Total capital assets	2,868,914	626,456	116,971	3,378,399
Less accumulated depreciation:				
Buildings and improvements	20,532	4,581	-	25,113
Equipment	202,016	9,194	-	211,210
Library collections	1,589,630	68,382	116,971	1,541,041
Total accumulated depreciation	1,812,178	82,157	116,971	1,777,364
Thomas County Public Library System				
Capital assets - net	$ 1,056,736	$ 544,299	$ -	$ 1,601,035

Note 3 - Detailed Notes on All Funds (Continued)

	Balance 7/1/2010	Additions	Deductions	Balance 6/30/2011
Thomas County Health Department:				
Capital assets being depreciated:				
Machinery and equipment	$ 248,671	$ 23,327	$ -	$ 271,998
Less accumulated depreciation	222,917	8,166	-	231,083
Thomas County Health Department - Capital assets, net	$ 25,754	$ 15,161	$ -	$ 40,915

3-F. Interfund Balances and Transfers

Interfund Balances - Interfund balances at December 31, 2011, consisted of the following amounts and represent charges for services or reimbursable expenses. These remaining balances resulted from the time lag between the dates that (1) interfund goods or services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting period, and (3) payments between funds are made.

The following table includes the interfund receivables and payables at December 31, 2011:

	Payable from:							
Payable to:	General fund	Emergency services fund	County-wide SPLOST fund	2006 SPLOST fund	Nonmajor governmental funds	Area transit fund	Internal service fund	Total
General fund	$ -	$ 12,334	$ -	$ 77,713	$ 29,361	$ -	$ 236,230	$ 355,638
Emergency services fund	-	-	-	-	45,320	-	-	45,320
2006 SPLOST fund	-	-	951,469	-	-	-	-	951,469
Nonmajor governmental fund	-	11,250	-	-	-	-	-	11,250
Area transit fund	1,282	-	-	-	-	-	-	1,282
Internal service fund	-	83,325	-	-	367,140	35,798	-	486,263
Total	$ 1,282	$ 106,909	$ 951,469	$ 77,713	$ 441,821	$ 35,798	$ 236,230	$ 1,851,222

The County expects to repay all interfund balances within one year with the exception of the amounts due to the health group fund ($486,263) as County management does not anticipate repaying the cash during 2012. Also, the fire district 1 & 2 fund will not have available cash to repay the amount owed to the emergency services fund ($45,320) during 2012.

The following table includes $133,872 collected by agency funds and due to various governmental funds that have been eliminated at both financial reporting levels.

Fund	Amount
General	$ 125,574
Emergency services	2,263
Fire district 3	2,207
Law library	1,211
Drug abuse	2,617
Total	$ 133,872

Note 3 - Detailed Notes on All Funds (Continued)

Interfund Transfers - Interfund transfers for the year ended December 31, 2011, consisted of the following:

	Transfers From			
Transfers to	Emergency services fund	County-wide 2006 SPLOST fund	Nonmajor governmental funds	Total
General fund	$ -	$ -	$ 13,241	$ 13,241
2006 SPLOST fund	-	5,100,544	-	5,100,544
Nonmajor governmental funds	523,000	-	-	523,000
Total	$ 523,000	$ 5,100,544	$ 13,241	$ 5,636,785

The transfer from the county-wide 2006 SPLOST fund to the 2006 SPLOST fund is the County's share of the special purpose local option sales taxes, as authorized in 2006. The transfer from the emergency services fund to the E-911 fund is to cover the E-911 fund (nonmajor governmental fund) deficit as the telephone surcharge is not adequate to balance this fund. The transfer from the sheriff's social security fund (nonmajor governmental fund) to the general fund is the closing of this fund.

3-G. Long-Term Debt

Governmental Activities Notes Payable - The County has one outstanding notes payable at December 31, 2011.

Note Payable – Commercial Bank – This note was issued on February 13, 2004 in the original amount of $863,000 to purchase emergency 911 equipment at an interest rate of 4.4% with annual payments of $108,725 beginning February 1, 2005. The note matures February 1, 2014. The equipment acquired by this note is included in governmental activities general capital assets of the County in the amount of $101,886 (cost of $877,435 less accumulated depreciation of $775,549).

Annual debt service requirements to this note payable as of December 31, 2011 follow:

Year	Principal	Interest	Total
2012	$ 95,570	$ 13,155	$ 108,725
2013	99,775	8,950	108,725
2014	103,637	4,560	108,197
Total	$ 298,982	$ 26,665	$ 325,647

Note Payable – Commercial Bank – This note was issued on August 13, 2010 in the original amount of $85,000 (cost of $185,000 less cash payment of $100,000) to purchase a fire truck at an interest rate of 2.28% with annual payments of $29,201 beginning December 29, 2010. The note matures December 31, 2012. This note was retired in 2011.

Business-type Activities – The County has one outstanding note payable for the commercial collection fund.

Commercial Collection Fund - Note Payable – Ameris - This note was issued on September 30, 2011 in the original amount of $138,784 to purchase a sanitation truck at an interest rate of 3.12% with annual payments of $22,361 beginning September 1, 2012. The final payment is $$22,081 and the note matures September 1, 2018. The truck acquired by this note is included in commercial collection fund of the County in the amount of $130,928 (cost of $138,805 less accumulated depreciation of $7,877).

Note 3 - Detailed Notes on All Funds (Continued)

Annual debt service requirements to this note payable as of December 31, 2011 follow:

Year	Principal	Interest	Total
2012	$ 18,363	$ 3,998	$ 22,361
2013	18,604	3,757	22,361
2014	19,184	3,177	22,361
2015	19,783	2,578	22,361
2016	20,400	1,961	22,361
2017	21,037	1,324	22,361
2018	21,413	668	22,081
	$ 138,784	$ 17,463	$ 156,247

The County's component unit, the Emergency Services Agency, has a note payable outstanding at December 31, 2011 for its business-type activities.

Note Payable – Ameris

The Agency refinanced the short-term debt on December 28, 2005. The original note was used for operating capital. The note carries a 2.45% interest rate and is due in monthly installments $29,167 with a final payment of $19,372 due on November 28, 2012.

Annual debt service requirements to this note payable as of December 31, 2011 follow:

Year	Principal	Interest	Total
2012	$ 306,845	$ 4,193	$ 311,038

(this page continued on the subsequent page)

Note 3 - Detailed Notes on All Funds (Continued)

Changes in Long-term Debt - Changes in the County's long-term obligations consisted of the following for the year ended December 31, 2011:

	Outstanding 1/1/2011	Additions	Reductions	Outstanding 12/31/2011	Amounts Due in One Year
Governmental Activities					
Note payable - Commercial Bank	$ 390,337	$ -	$ 91,355	$ 298,982	$ 95,570
Note payable - Commercial Bank	56,513	-	56,513	-	-
Compensated absences	483,567	488,513	488,920	483,160	362,370
Total Governmental Activities	$ 930,417	$ 488,513	$ 636,788	$ 782,142	$ 457,940
Business-type Activities					
Notes payable	$ -	$ 138,784	$ -	$ 138,784	$ 18,363
Compensated absences	11,300	13,707	15,607	9,400	7,080
Total Business-type Activities	$ 11,300	$ 152,491	$ 15,607	$ 148,184	$ 25,443
Component Units:					
Emergency Services Agency:					
Notes payable	$ 644,673	$ -	$ 337,828	$ 306,845	$ 306,845
Thomas County Health Department					
Compensated absences	$ 109,669	$ 13,023	$ -	$ 122,692	$ 12,269
Public Library System					
Compensated absences	$ 18,926	$ 26,131	$ 30,773	$ 14,284	$ 10,713
Total Component Units	$ 773,268	$ 39,154	$ 368,601	$ 443,821	$ 329,827

The notes payable, Commercial Bank are being repaid from the E-911 fund. The governmental activities compensated absences liability will be paid from the fund from which the employees' salaries are paid, the general fund, the emergency services fund, the fire district 1 & 2 fund, fire district 3 fund and the E-911 fund. The compensated absences liability for business-type activities is paid by the transit fund.

3-H. Pension

Plan Description – The County participates in the Association of Government Commissioners of Georgia Pension Plan (ACCG Plan), an agent multiple-employer defined benefit pension plan, which covers all employees. The County Board of County Commissioners authorizes amendments, participation in the pension plan, establishes the pension benefits and sets the contribution rates. All full-time eligible employees participate in the ACCG Plan ("Plan") after completing three years of service.

Participants become eligible to retire at age 65 with three years of participation in the Plan. Benefits vest after five years of service. Upon eligibility to retire, participants are entitled to an annual benefit in the amount of 1.0% of average annual compensation up to $6,600 plus 1.5% of average annual compensation in excess of $6,600 plus $36 for each year of service payable as a life annuity. Compensation is averaged over a five year period prior to retirement or termination.

Note 3 - Detailed Notes on All Funds (Continued)

The County sponsors, the "Plan". The Plan provides retirement, disability, and death benefits to plan participants. The plan assets shall be used only for the payment of benefits to the members of the plan, in accordance with the terms of the plan.

The following is the plan membership at January 1, 2011

Membership	
Retirees and beneficiaries currently receiving benefits	37
Terminated plan participants entitled to, but not yet receiving benefits	55
Active employees participanting in plan	176
Total	268

A copy of the plan's financial report may be obtained from:

Government Employee Benefits Corporation of Georgia
400 Galleria Parkway, Suite 1250
Atlanta, Georgia 30339

Funding Policy – The County is required to contribute an actuarially determined amount annually to the Plan's trust. The contribution amount is determined using actuarial methods and assumptions approved by the Board of Trustees, and must satisfy the minimum contribution requirement contained in the State of Georgia statutes.

Annual Pension Cost – The County's annual pension costs for the last four years are as follows:

Fiscal Year Beginning January 1,	Annual Pension Cost	Annual Pension Contribution	Percentage Contributed	Net Pension Obligation
2008	$ 466,865	$ 495,078	106.0%	$ (187,348)
2009	562,381	608,596	108.2%	(215,561)
2010	570,490	600,475	105.3%	(262,136)
2011	606,337	613,575	101.2%	(292,121)

(This page continued on the subsequent page)

Note 3 - Detailed Notes on All Funds (Continued)

Net Pension Assets – The County's derivation of the annual required contribution, the annual pension cost and net pension obligation (assets) at January 1, 2011 and 2010, the two most recent actuarial valuations, are as follows:

	January 1, 2011	January 1, 2010
Derivation of the Annual Required Contribution:		
Normal cost	$ 448,415	$ 445,407
Amortization of unfunded accrued actuarial liability (UAAL)	280,457	246,461
Pre-retirement death benefit expense	40,253	38,002
Administrative expenses	33,713	33,083
Less estimated employee contributions	(198,086)	(193,884)
Annual required contribution (ARC)	$ 604,752	$ 569,069
Derivation of the Annual Pension Cost:		
Annual required contribution (ARC)	$ 604,752	$ 569,069
Interest on prior year net pension obligation	(22,639)	(20,316)
Adjustment to ARC	24,224	21,737
Annual pension cost	$ 606,337	$ 570,490
Derivation of the Net Pension Obligation (Assets):		
Annual pension cost for prior year	$ 570,490	$ 562,381
Annual contributions made for prior year	600,475	608,956
Increase (decrease) in net pension obligation (assets)	(29,985)	(46,575)
Net pension obligation (assets), beginning of year	(262,136)	(215,561)
Net pension obligation (assets), end of year	$ (292,121)	$ (262,136)

Plan Funded Status – The County's funding status based upon the most recent actuarial valuation follows:

Schedule of Funding Progress

Measurement Date	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL)	(3) Funded Ratio (1)/(2)	(4) Unfunded AAL/(UAAL) (2)-(1)	(5) Annual Covered Payroll	(6) UAAL as a Percentage of Covered Payroll
12/31/2011	$ 8,946,348	$ 11,097,884	80.6%	$ 2,151,536	$ 6,602,874	32.6%

The schedule of funding progress presented as required supplementary information (RSI) immediately following the notes to the basic financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the AAL for benefits.

Note 3 - Detailed Notes on All Funds (Continued)

Actuarial Valuation Information – The County's actuarial valuation information is as follows:

Current Valuation Date	January 1, 2011	January 1, 2010
Actuarial Funding Method	Projected Unit Credit	Projected Unit Credit
Amortization Method	Level Percentage of Pay, Closed	Level Percentage of Pay, Closed
Remaining Amortization Period	9 years	10 Years
Actuarial Assumptions:		
Investment Rate of Return	7.75%	7.75%
Projected Salary Increases	4% - 6% Based on Age	5% - 7.5% Based on Age
Expected Annual Inflation	2.5%	3%
Actuarial Value of Assets	Smoothing Market Value With a five year smoothing period	Smoothing Market Value With a five year smoothing period

3-I. Fund Equity

Fund Balances – Fund balances are classified as follows:

- ***Nonspendable*** – The following fund balances are nonspendable because they are not in spendable form:

General Fund:	
Prepaid items	$ 76,944
Inventories	327,500
Total	$ 404,444
Emergency Services Fund:	
Prepaid items	$ 13,005
Nonmajor Special Revenue Funds:	
Prepaid items	$ 22,033

- ***Restricted*** – The following fund balances are legally restricted to specified purposes:

Emergency Services Fund	
Public safety	$ 2,855,628
SPLOST Fund	
Capital projects	$ 5,761,745
Nonmajor Special Revenue Funds:	
Public safety	$ 325,577
Economic development	126,950
Capital projects	314,051
Law library	6,287
Airport improvements	261,292
Total Nonmajor Special Revenue Funds	$ 1,034,157

Note 3 - Detailed Notes on All Funds (Continued)

- ***Committed*** – The following fund balance are committed to specified purposes:

General Fund:	
Building maintenance	$ 133,502

- ***Assigned*** – The following fund balance are committed to specified purposes:

General Fund:	
Subsequent years' budget	$ 348,706
Nonmajor Special Revenue Funds:	
Subsequent years' budget	$ 125,040

- ***Unassigned*** – The following fund balances include the general fund unassigned amount and the fund deficit in the E-911 fund:

General Fund:	
Unassigned	$ 6,511,718
Nonmajor Special Revenue Fund:	
E-911 fund	$ (245,559)

Invested in Capital Assets, Net of Related Debt

The "invested in capital assets, net of related debt" reported on the government-wide statement of net assets as of December 31, 2011 are as follows:

Investments in capital assets, net of related debt:	Governmental Activities	Business-type Activities
Cost of capital assets	$ 97,035,993	$ 891,551
Less accumulated depreciation	30,664,862	265,272
Book value	66,371,131	626,279
Less capital related debt	298,982	138,784
Invested in capital assets, net of related debt	$ 66,072,149	$ 487,495

3-J. Operating Leases

The County has entered into three operating leases as lessee.

Lessee - Office Space Lease – In January 2006, the County entered into an operating lease with MacIntyre & Edwards and L.B. Edwards, Jr., for the use of office space. The lease term is January 1, 2006 – December 1, 2010 beginning with $5,000 monthly payments and progressively increased over the life of the lease. This lease expired on December 31, 2010 with 2010 rental payments of $67,500.

In January 2010, the County entered into an operating lease with MacIntyre & Edwards and L.B. Edwards, Jr., for the use of office space. The lease is month-to-month with monthly rental payments of $5,625.

Note 3 - Detailed Notes on All Funds (Continued)

Lessee – Solid Waste Collection Facility Lease - In July 2006, the County entered into an operating lease with Thomas B. Johnson, for the use of forty acres, as a solid waste collection facility. The lease term is January 1, 2006 – July 31, 2016 with $500 annual payments. The future minimum lease payments follow:

Year	Annual Payments
2012	$ 500
2013	500
2014	500
2015	500
2016	500
Total	$ 2,500

Sand Site Lease - In May 2006, the County entered into an operating lease with W. Marcus Collior, for the purpose of prospecting, exploring, drilling, removing and mining for sand. The initial lease term was May 1, 2006 – April 30, 2007. The lease amount is one-dollar plus royalty payments of fifty cents per cubic yard removed. The initial site includes approximately 1633 cubic yards.

The County exercised an option in 2006 by paying $60,000 to extend the contract to August 20, 2021. The option includes the use of approximately 15 acres for the same purpose as above. The lease option contains an annual payment of $8,679 for sand removed.

Note 4 - Other Notes

4-A. Risk Management

Interlocal Risk Management Agency - The County is exposed to various risks of losses related to torts, thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has joined together with other counties in the state as part of the Interlocal Risk Management Agency (IRMA) for property and liability insurance and the ACCG-Group Self-Insurance Workers' Compensation Fund (WCSIF), public entity risk pools currently operating as common risk management and insurance programs for member local governments. The Association County Commissioners of Georgia (ACCG) administers both risk pools.

As part of these risks pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pools' agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pools' agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member governments' contracts and in accordance with the workers' compensation laws of Georgia. The funds are to pay all cost taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.

Note 4 - Other Notes (Continued)

The County has not compiled a record of the claims paid up to the applicable deductible for the prior or current fiscal year. The County is not aware of any claims, which the County is liable for (up to the applicable deductible) which were outstanding and unpaid at December 31, 2011. No provision has been made in the financial statements for the year ended December 31, 2011, for any estimate of potential unpaid claims.

The County carries a combined property, casualty, and crime coverage with the Association County Commissioners of Georgia - Interlocal Risk Management Agency (IRMA).

Coverages are as follows:

Property Coverage Description	Building & Contents - Section IA	Per Schedule on File
	Automobile Physical - Damage - Section IB	Per Schedule on File
Casualty Coverage Description	General Liability - Section II	$1,000,000
	Law Enforcement Liability – Section III	$1,000,000
	Automobile Liability – Section IV	$1,000,000
	Errors & Omissions Liability - Section V	$1,000,000
Crime Coverage	Money & Securities:	
	Within Premises - Section VIA	$150,000
	Outside Premises - Section VIB	$150,000
	Blanket Employee Dishonesty - Section VIC	$ 50,000
	Statutory Bonds – Section VID	As required
	Forgery and Alteration - Section VIE	$150,000
	Computer Theft and Funds Transfer Fraud – Section VIF	$150,000
	Money Orders and Counterfeit Currency - Section VIG	$150,000
Deductible	All coverages are subject to a per occurrence deductible of $10,000	

Coverage is subject to all terms, conditions, and internal limits as specified in ACCG-IRMA Coverage Agreement.

Self-insurance Program - Effective September 1, 1995 the County began a self-insurance program for medical claims. The purpose of the program is to pay medical claims for County employees and their covered dependents and to minimize the total cost of medical insurance to the County. The County purchases stop loss insurance in order to limit their risk management cost.

The self-insurance program was accounted for in the General Fund until January 1, 2000. At that time the County began accounting for the self-insurance program in an internal service fund on the cost reimbursement method.

The following represents the changes in approximate liabilities for the County from January 1, 2009 to December 31, 2011:

December 31,	Beginning of Fiscal Year Liability	Current Year Claims and Changes in Estimates	Claim Payments	End of Fiscal Year Liability
2009	$ 346,000	$ 2,519,482	$ 2,325,482	$ 540,000
2010	540,000	2,322,707	2,395,707	467,000
2011	467,000	2,710,876	2,911,876	266,000

There were no significant reductions in insurance coverage from prior year, and there have been no settlements that exceed the County's insurance coverage during the past three years.

Note 4 – Other Notes (Continued)

4-B. Contingent Liabilities

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could result in a request for reimbursement to the grantor agency for costs disallowed under terms of the grant. Based on prior experience, the County believes such disallowances, if any, will be immaterial.

The County was a defendant in several lawsuits at December 31, 2011. In the opinion of County management, the outcome of these contingencies will not have a material effect on the financial position of the County.

4-C. Hotel/Motel Lodging Tax

Pursuant to an ordinance approved on June 27, 2005, January 1, 2006 the County began levying a 5% lodging tax in accordance with O.C.G.A. 48-13-51 and expends 50% of the hotel/motel tax collections for the purpose of promoting tourism.

A summary of the transactions for the year ended December 31, 2011 follows:

Receipts:	
Lodging tax receipts	$ 118,358
Disbursements to:	
Destination Thomasville Tourism Authority	$ 50,302
Thomas County Tourism	31,620
Passed down to others	
(local governments in Thomas County)	12,191
Total tax and investment earnings disbursements	$ 94,113

4-D. Special Item

Beginning in calendar year 2007, the County (through the general fund) began charging an administrative fee of $35,000 per year to the area transit fund. The total fee unpaid at December 31, 2009 was $105,000. During calendar year 2010, it was determined that charging an administrative fee was not consistent with federal guidelines, as a result, the County has eliminated the interfund items, reporting the elimination as a special item.

REQUIRED SUPPLEMENTARY INFORMATION

Thomas County, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2011

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Taxes	$ 15,785,846	$ 14,814,398	$ 14,895,900	$ 81,502
Licenses and permits	163,800	163,800	220,815	57,015
Intergovernmental	148,000	204,000	91,791	(112,209)
Charges for services	2,613,854	2,636,652	3,344,864	708,212
Fines and forfeitures	745,000	745,000	729,666	(15,334)
Investment earnings	95,000	95,000	40,985	(54,015)
Contributions and Donations	1,000	1,000	-	(1,000)
Miscellaneous	226,500	226,500	232,455	5,955
Total Revenues	19,779,000	18,886,350	19,556,476	670,126
Expenditures				
Current:				
General government	3,173,279	3,128,216	3,147,811	(19,595)
Judicial	2,038,303	2,063,584	2,084,945	(21,361)
Public safety	7,593,865	7,849,976	7,975,485	(125,509)
Public works	4,540,563	4,268,574	4,336,731	(68,157)
Health and welfare	629,675	650,080	647,968	2,112
Culture and recreation	829,000	821,419	891,759	(70,340)
Housing and development	621,855	535,808	536,571	(763)
Debt Service:				
Interest and fiscal charges	75,000	-	-	-
Total Expenditures	19,501,540	19,317,657	19,621,270	(303,613)
Excess (Deficiency) of Revenues Over (Under) Expenditures	277,460	(431,307)	(64,794)	366,513
Other Financing Sources (Uses)				
Proceeds from the sale of capital assets	-	-	6,032	6,032
Transfer in	-	13,500	13,241	(259)
Budgeted fund balance	-	417,807	-	(417,807)
Contingency	(277,460)	-	-	-
Total Other Financing Sources (Uses)	(277,460)	431,307	19,273	(412,034)
Net Change in Fund Balances	$ -	$ -	(45,521)	$ (45,521)
Fund Balances Beginning of Year			7,439,491	
Increase in Reserve for Inventory			4,400	
Fund Balances End of Year			$ 7,398,370	

Thomas County, Georgia
Emergency Services Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2011
(With Comparative Actual Amounts for the Year Ended December 31, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Property taxes	$ 2,541,157	$ 2,541,157	$ 2,388,559	$ (152,598)	$ 2,610,872
Intergovernmental	7,228	7,228	15,321	8,093	22,926
Charges for services	1,285,237	1,285,237	1,284,563	(674)	1,259,195
Investment earnings	25,000	25,000	14,025	(10,975)	26,992
Contributions and donations	-	-	150	150	500
Miscellaneous	4,000	4,000	750	(3,250)	5,719
Total Revenues	3,862,622	3,862,622	3,703,368	(159,254)	3,926,204
Expenditures					
Current:					
Public safety	2,832,730	2,775,373	2,818,901	(43,528)	2,710,928
Capital Outlay	186,508	189,168	171,488	17,680	183,929
Debt Service:					
Interest and fiscal charges	20,000	-	-	-	-
Total Expenditures	3,039,238	2,964,541	2,990,389	(25,848)	2,894,857
Excess (Deficiency) of Revenues Over (Under) Expenditures	823,384	898,081	712,979	(185,102)	1,031,347
Other Financing Sources (Uses)					
Proceeds from capital asset dispositions	-	-	2,090	2,090	-
Contingency	(119,247)	(188,944)	-	188,944	-
Transfers out	(704,137)	(709,137)	(523,000)	186,137	(656,500)
Total Other Financing Sources (Uses)	(823,384)	(898,081)	(520,910)	377,171	(656,500)
Net Change in Fund Balances	$ -	$ -	192,069	$ 192,069	374,847
Fund Balances Beginning of Year			2,676,564		2,301,717
Fund Balances End of Year			$ 2,868,633		$ 2,676,564

Thomas County, Georgia

Schedule of Funding Progress and the Schedule of Employer Contributions

ACCG Plan

For the Year Ended December 31, 2011

Schedule of Funding Progress

Actuarial Valuation Date	Actuarial Value Assets (a)	Entry Age Normal Actuarial Accrued Liability (AAL) (b)	Unfunded Actuarial Accrued Liability (UAAL) (c) (b - a)	Funded Ratio (a/b)	Covered Payroll (d)	UAAL as a Percentage of Covered Payroll [(b - a)(d)]
December 31, 2006	$ 5,231,686	$ 6,761,797	$ 1,530,111	77.4%	$ 5,580,620	27.4%
December 31, 2007	6,008,942	7,516,656	1,507,714	79.9%	5,520,832	27.3%
December 31, 2008	6,344,555	8,535,830	2,191,275	74.3%	5,785,359	37.9%
December 31, 2009	7,245,410	9,727,305	2,481,895	74.5%	6,262,758	39.6%
December 31, 2010	8,124,990	10,399,659	2,274,669	78.1%	6,462,812	35.2%
December 31, 2011	8,946,348	11,097,884	2,151,536	80.6%	6,602,874	32.6%

Schedule of Employer Contributions

Fiscal Year Ended	Annual Required Cost (APC)	Annual County Contribution	Percentage Contributed	Net Pension Obligation (Assets)
December 31, 2006	$ 405,497	$ 444,879	109.7%	$ (119,197)
December 31, 2007	422,959	451,728	106.8%	(158,579)
December 31, 2008	466,865	495,078	106.0%	(187,348)
December 31, 2009	562,381	608,596	108.2%	(215,561)
December 31, 2010	570,490	600,475	105.3%	(262,136)
December 31, 2011	606,337	613,575	101.2%	(292,121)

See notes to the basic financial statements for actuarial assumptions used in the above calculations.

Note 1 – Budgetary Information

Budgets for the general fund and the emergency services fund are adopted on a basis that is consistent with accounting principles generally accepted in the United States as applied to governments.

SUPPLEMENTARY INFORMATION

COMBINING & INDIVIDUAL FUND STATEMENTS

AND SCHEDULES

Thomas County, Georgia
General Fund
Comparative Balance Sheet
December 31, 2011 and 2010

	2011	2010
Assets		
Cash and cash equivalents	$ 6,722,127	$ 6,562,454
Restricted cash	146,549	128,265
Receivables:		
Accounts	10,278	13,376
Property taxes	980,273	1,294,195
Sales taxes	662,315	655,685
Intergovernmental	62,141	143,113
Interfund	355,638	314,512
Inventory	327,500	323,100
Prepaid items	76,944	79,464
Total Assets	$ 9,343,765	$ 9,514,164
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ 19,268	$ 92,291
Accrued expenditures	383,985	360,176
Intergovernmental payable	784,371	755,332
Interfund payable	1,282	-
Deferred revenue	737,277	852,448
Other	19,212	14,426
Total Liabilities	1,945,395	2,074,673
Fund Balances		
Nonspendable - not in spendable form	404,444	402,564
Committed for building maintenance	133,502	120,002
Assigned for subsequent years' budget	348,706	417,807
Unassigned	6,511,718	6,499,118
Total Fund Balances	7,398,370	7,439,491
Total Liabilities and Fund Balances	$ 9,343,765	$ 9,514,164

Thomas County, Georgia
General Fund
Comparative Statement of Revenues, Expenditures and Changes in Fund Balances
For the Years Ended December 31, 2011 and 2010

	2011	2010
Revenues		
Taxes	$ 14,895,900	$ 15,727,130
Intergovernmental	91,791	520,479
Licenses and permits	220,815	179,023
Charges for services	3,344,864	3,599,485
Fines and forfeitures	729,666	752,103
Investment earnings	40,985	95,437
Miscellaneous	232,455	220,329
Total Revenues	19,556,476	21,093,986
Expenditures		
Current:		
General government	3,147,811	3,061,143
Judicial	2,084,945	2,016,136
Public safety	7,975,485	7,564,533
Public works	4,336,731	4,233,553
Health and welfare	647,968	648,169
Culture and recreation	891,759	859,229
Housing and development	536,571	563,124
Debt Service:		
Interest and fiscal charges	-	44,730
Total Expenditures	19,621,270	18,990,617
Excess (Deficiency) of Revenues Over (Under) Expenditures	(64,794)	2,103,369
Other Financing Sources		
Proceeds from the sale of capital assets	6,032	34,916
Transfer in	13,241	-
Other Financing Sources	19,273	34,916
Special Item		
Write off of interfund receivable - Note 4-D	-	(105,000)
Net Change in Fund Balances	(45,521)	2,033,285
Fund Balances Beginning of Year	7,439,491	5,421,206
Increase (Decrease) in Reserve for Inventory	4,400	(15,000)
Fund Balances End of Year	$ 7,398,370	$ 7,439,491

Thomas County, Georgia
General Fund
Schedule of Revenues and Other Financing Sources - Budget and Actual
For the Year Ended December 31, 2011
(With Comparative Actual Amounts for The Year Ended December 31, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Taxes					
Real property					
Current	$ 9,149,246	$ 8,267,798	$ 8,324,586	$ 56,788	$ 9,265,160
Timber	29,000	22,000	30,737	8,737	21,021
Motor vehicle tax	700,000	625,000	655,781	30,781	603,908
Mobile home	100,000	92,000	71,252	(20,748)	81,040
Intangibles	150,000	150,000	154,850	4,850	174,774
Railroad	20,000	20,000	23,773	3,773	21,909
Property not on digest	20,000	20,000	11,369	(8,631)	17,746
Real estate transfer tax	43,600	43,600	56,363	12,763	40,024
Franchise taxes	85,000	85,000	124,202	39,202	121,212
Local option sales and use tax	3,920,000	3,920,000	3,916,233	(3,767)	3,773,376
Alcoholic beverage excise tax	150,000	150,000	146,293	(3,707)	150,297
Business and occupation tax	12,000	12,000	11,500	(500)	5,540
Insurance premium tax	990,000	990,000	927,673	(62,327)	962,551
Financial institution tax	137,000	137,000	103,564	(33,436)	136,818
FIFA	40,000	40,000	52,566	12,566	51,516
Interest and penalties	240,000	240,000	285,158	45,158	300,238
Total Taxes	15,785,846	14,814,398	14,895,900	81,502	15,727,130
Licenses and Permits					
Business licenses - alcoholic beverages	8,000	8,000	6,410	(1,590)	7,110
Non-business licenses and permits					
Building and signs	100,000	100,000	146,772	46,772	107,962
Marriage licenses	16,000	16,000	22,754	6,754	19,062
Other	9,800	9,800	8,903	(897)	8,957
Late tag penalty	30,000	30,000	35,976	5,976	35,932
Total Licenses and Permits	163,800	163,800	220,815	57,015	179,023
Intergovernmental					
Local	115,000	115,000	1,180	(113,820)	486,529
Federal	-	56,000	55,751	(249)	111
State	33,000	33,000	34,860	1,860	33,839
Total Intergovernmental	148,000	204,000	91,791	(112,209)	520,479
Totals carried forward	16,097,646	15,182,198	15,208,506	26,308	16,426,632

(continued)

Thomas County, Georgia
General Fund
Schedule of Revenues and Other Financing Sources - Budget and Actual
For the Year Ended December 31, 2011
(With Comparative Actual Amounts for The Year Ended December 31, 2010)

(continued)

	2011				2010
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Brought forward	$ 16,097,646	$ 15,182,198	$ 15,208,506	$ 26,308	$ 16,426,632
Revenues					
Charges for Services					
General government					
Court costs, fees and charges	194,000	194,000	256,009	62,009	240,242
Recording of legal instruments	100,000	100,000	131,935	31,935	131,308
Printing and duplicating services	12,000	12,000	20,901	8,901	15,885
Data processing	500	500	123	(377)	-
Motor vehicle tag collection fees	70,000	70,000	69,599	(401)	69,378
Other:					
Commissions on tax collections	240,000	240,000	319,552	79,552	331,668
Other charges	13,000	13,000	1,348	(11,652)	2,872
Public safety	1,343,200	1,343,200	1,468,634	125,434	1,388,185
Streets and public improvements	50,000	50,000	49,888	(112)	159,945
Utilities/enterprise-sanitation	1,000	1,000	19,745	18,745	17,659
Other fees	13,000	13,000	18,388	5,388	13,722
Other charges for services					
Reimbursements	577,154	599,952	988,742	388,790	1,228,621
Total Charges for Services	2,613,854	2,636,652	3,344,864	708,212	3,599,485
Fines and Forfeitures					
Court	745,000	745,000	729,666	(15,334)	752,103
Investment Earnings	95,000	95,000	40,985	(54,015)	95,437
Contributions and Donations	1,000	1,000	-	(1,000)	-
Miscellaneous					
Rents and royalties	191,500	191,500	185,392	(6,108)	192,182
Other	35,000	35,000	47,063	12,063	28,147
Total Miscellaneous	226,500	226,500	232,455	5,955	220,329
Total Revenues	19,779,000	18,886,350	19,556,476	670,126	21,093,986
Other Financing Sources:					
Proceeds from the sale of capital assets	-	-	6,032	6,032	34,916
Budgeted fund balance	-	417,807	-	(417,807)	-
Transfers in	-	13,500	13,241	(259)	-
Other Financing Sources:	-	431,307	19,273	(412,034)	34,916
Total Revenues and Other Financing Sources	$ 19,779,000	$ 19,317,657	$ 19,575,749	$ 258,092	$ 21,128,902

Thomas County, Georgia
General Fund
Schedule of Expenditures and Other Financing Uses - Budget and Actual
For the Year Ended December 31, 2011
(With Comparative Actual Amounts for The Year Ended December 31, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Expenditures					
General Government					
Elections					
Personal services	$ 82,611	$ 71,375	$ 73,620	$ (2,245)	$ 79,443
Purchased/contracted services	27,025	23,680	21,725	1,955	47,943
Supplies	5,500	3,500	3,501	(1)	20,646
Total Elections	115,136	98,555	98,846	(291)	148,032
General Administration					
Personal services	529,801	519,801	531,743	(11,942)	528,547
Purchased/contracted services	349,200	349,200	347,842	1,358	342,019
Supplies	13,500	12,500	18,902	(6,402)	21,915
Capital outlay	14,000	29,000	27,779	1,221	13,223
Total Administration	906,501	910,501	926,266	(15,765)	905,704
Tax Commissioner					
Personal services	363,875	359,806	375,716	(15,910)	361,349
Purchased/contracted services	97,750	86,150	82,670	3,480	87,968
Supplies	8,300	4,800	3,794	1,006	6,403
Total Tax Commissioner	469,925	450,756	462,180	(11,424)	455,720
Tax Assessor					
Personal services	392,784	383,376	400,995	(17,619)	379,434
Purchased/contracted services	107,959	81,017	76,075	4,942	113,436
Supplies	18,611	25,211	24,134	1,077	21,108
Capital outlay	12,300	1,000	-	1,000	-
Total Tax Assessor	531,654	490,604	501,204	(10,600)	513,978
Totals carried forward	2,023,216	1,950,416	1,988,496	(38,080)	2,023,434

(continued)

Thomas County, Georgia
General Fund
Schedule of Expenditures and Other Financing Uses - Budget and Actual
For the Year Ended December 31, 2011
(With Comparative Actual Amounts for The Year Ended December 31, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Totals brought forward	$ 2,023,216	$ 1,950,416	$ 1,988,496	$ (38,080)	$ 2,023,434
Expenditures					
Buildings and Plant					
Personal services	408,646	450,600	533,687	(83,087)	436,048
Purchased/contracted services	90,500	98,000	83,075	14,925	39,850
Supplies	650,917	629,200	542,553	86,647	551,436
Other	-	-	-	-	4,485
Total Buildings and Plant	1,150,063	1,177,800	1,159,315	18,485	1,031,819
Total General Government	3,173,279	3,128,216	3,147,811	(19,595)	3,055,253
Judicial					
Board of Equalization					
Personal services	10,525	6,925	6,288	637	-
Purchased/contracted services	18,855	10,215	8,570	1,645	5,890
Supplies	-	-	404	(404)	-
Total Board of Equalization	29,380	17,140	15,262	1,878	5,890
Superior Court					
Personal services	121,028	150,028	154,986	(4,958)	153,808
Purchased/contracted services	40,250	40,250	32,914	7,336	27,904
Supplies	2,200	1,900	1,912	(12)	2,799
Capital outlay	-	6,600	6,460	140	-
Total Superior Court	163,478	198,778	196,272	2,506	184,511
Clerk of the Superior Court					
Personal services	391,387	387,387	401,696	(14,309)	393,522
Purchased/contracted services	52,850	51,850	53,143	(1,293)	54,306
Supplies	9,500	12,200	9,247	2,953	9,298
Total Clerk of the Superior Court	453,737	451,437	464,086	(12,649)	457,126
District Attorney					
Purchased/contracted services	210,692	211,692	211,635	57	203,410
Supplies	18,253	18,253	18,253	-	18,253
Total District Attorney	228,945	229,945	229,888	57	221,663
Totals carried forward	4,048,819	4,025,516	4,053,319	(27,803)	3,924,443

(continued)

Thomas County, Georgia
General Fund
Schedule of Expenditures and Other Financing Uses - Budget and Actual
For the Year Ended December 31, 2011
(With Comparative Actual Amounts for The Year Ended December 31, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Totals brought forward	$ 4,048,819	$ 4,025,516	$ 4,053,319	$ (27,803)	$ 3,924,443
Expenditures					
Judicial (Continued)					
State Court					
Personal services	113,389	113,389	114,595	(1,206)	112,240
Purchased/contracted services	23,700	29,600	29,704	(104)	20,825
Supplies	13,200	13,200	13,200	-	13,523
Total State Court	150,289	156,189	157,499	(1,310)	146,588
Magistrate Court					
Personal services	357,586	348,672	367,955	(19,283)	359,129
Purchased/contracted services	34,900	28,900	22,100	6,800	25,024
Supplies	13,450	10,450	13,231	(2,781)	14,221
Capital outlay	1,000	-	-	-	-
Total Magistrate Court	406,936	388,022	403,286	(15,264)	398,374
Probate Court					
Personal services	203,227	201,752	206,620	(4,868)	205,565
Purchased/contracted services	24,410	21,410	16,971	4,439	23,127
Supplies	6,000	5,000	3,064	1,936	5,468
Total Probate Court	233,637	228,162	226,655	1,507	234,160
Juvenile Court					
Personal services	47,079	47,079	49,318	(2,239)	47,449
Purchased/contracted services	32,350	56,400	53,232	3,168	37,454
Supplies	10,050	8,850	8,021	829	10,718
Total Juvenile Court	89,479	112,329	110,571	1,758	95,621
Public Defender	282,422	281,582	281,426	156	278,093
Total Judicial	2,038,303	2,063,584	2,084,945	(21,361)	2,022,026
Totals carried forward	5,211,582	5,191,800	5,232,756	(40,956)	5,077,279

(continued)

Thomas County, Georgia
General Fund
Schedule of Expenditures and Other Financing Uses - Budget and Actual
For the Year Ended December 31, 2011
(With Comparative Actual Amounts for The Year Ended December 31, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Totals brought forward	$ 5,211,582	$ 5,191,800	$ 5,232,756	$ (40,956)	$ 5,077,279
Expenditures					
Public Safety					
Sheriff					
Personal services	2,059,371	2,100,371	2,169,010	(68,639)	2,151,194
Purchased/contracted services	213,200	213,200	194,108	19,092	183,503
Supplies	326,800	376,800	403,592	(26,792)	345,819
Capital outlay	225,793	225,793	193,517	32,276	229,927
Total Sheriff	2,825,164	2,916,164	2,960,227	(44,063)	2,910,443
Courthouse Security					
Personal services	144,947	100,290	102,932	(2,642)	109,550
Purchased/contracted services	1,900	1,900	1,666	234	-
Supplies	4,000	4,000	3,232	768	2,308
Total Courthouse Security	150,847	106,190	107,830	(1,640)	111,858
Criminal Investigation					
Personal services	293,576	234,476	225,287	9,189	227,754
Purchased/contracted services	46,050	46,050	36,852	9,198	47,828
Supplies	37,700	37,700	47,844	(10,144)	37,189
Capital outlay	82,500	52,500	64,574	(12,074)	-
Total Criminal Investigation	459,826	370,726	374,557	(3,831)	312,771
Jail Operations					
Personal services	1,199,262	1,174,262	1,220,871	(46,609)	1,238,994
Purchased/contracted services	215,600	221,600	212,839	8,761	182,217
Supplies	459,000	464,000	485,599	(21,599)	438,837
Capital outlay	6,300	6,300	-	6,300	71,023
Total Jail Operations	1,880,162	1,866,162	1,919,309	(53,147)	1,931,071
Corrections					
Personal services	1,164,942	1,171,942	1,261,307	(89,365)	1,192,712
Purchased/contracted services	305,350	305,350	254,353	50,997	254,915
Supplies	503,000	745,500	741,165	4,335	524,243
Capital outlay	-	-	-	-	22,800
Total Corrections	1,973,292	2,222,792	2,256,825	(34,033)	1,994,670
Totals carried forward	12,500,873	12,673,834	12,851,504	(177,670)	12,338,092

Thomas County, Georgia
General Fund
Schedule of Expenditures and Other Financing Uses - Budget and Actual
For the Year Ended December 31, 2011
(With Comparative Actual Amounts for The Year Ended December 31, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Totals brought forward	$ 12,500,873	$ 12,673,834	$ 12,851,504	$ (177,670)	$ 12,338,092
Expenditures					
Public Safety (Continued)					
Coroner/Medical Examiner					
Personal services	29,754	29,754	29,964	(210)	29,774
Purchased/contracted services	26,945	35,445	29,645	5,800	26,340
Supplies	900	900	1,010	(110)	631
Total Coroner/Medical Examiner	57,599	66,099	60,619	5,480	56,745
Animal Control					
Personal services	-	18,586	18,585	1	-
Purchased/contracted services:					
Humane Society	246,975	272,575	272,500	75	246,975
Other	-	9,885	4,237	5,648	-
Supplies	-	797	796	1	-
Total Animal Control	246,975	301,843	296,118	5,725	246,975
Total Public Safety	7,593,865	7,849,976	7,975,485	(125,509)	7,564,533
Public Works					
Administration					
Personal services	1,788,208	1,788,208	1,791,320	(3,112)	1,747,637
Purchased/contracted services	371,900	311,900	314,005	(2,105)	273,286
Supplies	1,024,850	792,850	863,217	(70,367)	931,519
Capital outlay	188,000	34,000	21,700	12,300	-
Other	-	-	1,531	(1,531)	610
Total Administration	3,372,958	2,926,958	2,991,773	(64,815)	2,953,052
Sanitation					
Personal services	274,148	310,148	327,080	(16,932)	307,649
Purchased/contracted services	322,400	322,400	297,546	24,854	291,254
Supplies	136,650	167,861	168,423	(562)	166,856
Capital outlay	-	58,000	57,332	668	35,977
Total Sanitation	733,198	858,409	850,381	8,028	801,736
Totals carried forward	16,911,603	16,827,143	17,050,395	(223,252)	16,396,600

(continued)

Thomas County, Georgia
General Fund
Schedule of Expenditures and Other Financing Uses - Budget and Actual
For the Year Ended December 31, 2011
(With Comparative Actual Amounts for The Year Ended December 31, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Totals brought forward	$ 16,911,603	$ 16,827,143	$ 17,050,395	$ (223,252)	$ 16,396,600
Expenditures					
Public Works (Continued)					
Maintenance and Shop					
Personal services	348,207	371,207	379,519	(8,312)	375,993
Purchased/contracted services	12,600	18,400	15,468	2,932	8,915
Supplies	73,600	93,600	99,590	(5,990)	93,857
Total Maintenance and Shop	434,407	483,207	494,577	(11,370)	478,765
Total Public Works	4,540,563	4,268,574	4,336,731	(68,157)	4,233,553
Health and Welfare					
Health - public health administration	533,925	521,330	519,969	1,361	533,362
Welfare - community service	95,750	96,750	96,315	435	96,890
Welfare - capital outlay	-	32,000	31,684	316	17,917
Total Health and Welfare	629,675	650,080	647,968	2,112	648,169
Culture and Recreation					
Libraries	829,000	821,419	891,759	(70,340)	859,229
Housing and Development					
Agricultural Resources					
Personal services	109,369	91,900	90,684	1,216	88,420
Purchased/contracted services	11,100	11,100	7,686	3,414	11,620
Supplies	19,000	18,000	16,202	1,798	22,160
Capital outlay	30,000	-	-	-	-
Total Agricultural Resources	169,469	121,000	114,572	6,428	122,200
Forest Resources	20,023	20,023	20,023	-	14,016
Protective Inspection Administration					
Personal services	335,498	310,955	323,625	(12,670)	332,566
Purchased/contracted services	17,590	13,420	10,688	2,732	12,625
Supplies	11,250	11,250	10,684	566	15,482
Total Protective Inspection Administration	364,338	335,625	344,997	(9,372)	360,673
Totals carried forward	19,358,515	19,258,497	19,564,291	(305,794)	18,879,652

(continued)

Thomas County, Georgia
General Fund
Schedule of Expenditures and Other Financing Uses - Budget and Actual
For the Year Ended December 31, 2011
(With Comparative Actual Amounts for The Year Ended December 31, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Totals brought forward	$ 19,358,515	$ 19,258,497	$ 19,564,291	$ (305,794)	$ 18,879,652
Expenditures					
Housing and Development (Continued)					
Planning and Zoning					
Personal services	3,768	353	92	261	186
Purchased/contracted services	11,650	3,650	1,532	2,118	6,889
Supplies	1,225	1,225	-	1,225	2,007
Capital outlay	-	-	-	-	6,450
Total Planning and Zoning	16,643	5,228	1,624	3,604	15,532
Code Enforcement					
Personal services	43,117	44,117	46,163	(2,046)	43,835
Purchased/contracted services	3,915	4,765	4,044	721	2,320
Supplies	4,350	5,050	5,148	(98)	4,548
Total Code Enforcement	51,382	53,932	55,355	(1,423)	50,703
Total Housing and Development	621,855	535,808	536,571	(763)	563,124
Debt Service					
Interest	75,000	-	-	-	44,730
Total Expenditures	19,501,540	19,317,657	19,621,270	(303,613)	18,990,617
Other Financing Uses					
Contingency	277,460	-	-	-	-
Total Expenditures and Other Financing Uses	$ 19,779,000	$ 19,317,657	$ 19,621,270	$ (303,613)	$ 18,990,617

Thomas County, Georgia
Emergency Services Fund
Comparative Balance Sheet
December 31, 2011 and 2010

	2011	2010
Assets		
Cash and cash equivalents	$ 2,794,805	$ 2,746,437
Receivables:		
Accounts	149,145	122,750
Property taxes	283,675	357,339
Interfund	45,320	45,320
Prepaid items	13,005	12,494
Total Assets	$ 3,285,950	$ 3,284,340
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ 3,116	$ 4,509
Accrued expenditures	81,757	84,858
Intergovernmental payable	24,125	24,125
Interfund	106,909	268,873
Deferred revenue	201,410	225,411
Total Liabilities	417,317	607,776
Fund Balances		
Nonspendable	13,005	12,494
Restricted for public safety	2,855,628	2,664,070
Total Fund Balances	2,868,633	2,676,564
Total Liabilities and Fund Balances	$ 3,285,950	$ 3,284,340

Thomas County, Georgia
Combining Balance Sheet
Nonmajor Governmental Funds - By Fund Type
December 31, 2011

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Fund	Total Nonmajor Governmental Funds
Assets			
Cash and cash equivalents	$ 1,490,603	$ 3,000	$ 1,493,603
Receivables:			
Accounts	179,235	-	179,235
Taxes	199,856	-	199,856
Intergovernmental	-	7,653	7,653
Interfund	11,250	-	11,250
Prepaid items	22,033	-	22,033
Total Assets	$ 1,902,977	$ 10,653	$ 1,913,630
Liabilities and Fund Balances			
Liabilities			
Accounts payable	$ 284,890	$ 7,653	$ 292,543
Accrued expenditures	80,638	-	80,638
Interfund payable	441,821	-	441,821
Deferred revenue	159,957	3,000	162,957
Total Liabilities	967,306	10,653	977,959
Fund Balances			
Nonspendable	22,033	-	22,033
Restricted	1,034,157	-	1,034,157
Assigned	125,040	-	125,040
Unassigned deficit	(245,559)	-	(245,559)
Total Fund Balances	935,671	-	935,671
Total Liabilities and Fund Balances	$ 1,902,977	$ 10,653	$ 1,913,630

Thomas County, Georgia
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds - By Fund Type
For the Year Ended December 31, 2011

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Fund	Total Nonmajor Governmental Funds
Revenues			
Taxes	$ 1,732,685	$ -	$ 1,732,685
Intergovernmental	496,419	145,421	641,840
Charges for services	792,498	-	792,498
Impact fees	113,525	-	113,525
Fines and forfeitures	146,267	-	146,267
Investment earnings	9,477	-	9,477
Contributions and donations	3,650	-	3,650
Miscellaneous	603	-	603
Total Revenues	3,295,124	145,421	3,440,545
Expenditures			
Current:			
General government	103,728	-	103,728
Judicial	25,491	-	25,491
Public safety	3,168,202	-	3,168,202
Public works	-	-	-
Health and welfare	-	-	-
Intergovernmental	46,967	-	46,967
Capital Outlay	367,357	145,421	512,778
Debt Service			
Principal	147,868	-	147,868
Interest and fiscal charges	18,268	-	18,268
Total Expenditures	3,877,881	145,421	4,023,302
(Deficiency) of Revenues (Under) Expenditures	(582,757)	-	(582,757)
Other Financing Sources			
Proceeds from the disposition of capital assets	1,805	-	1,805
Transfers in	523,000	-	523,000
Transfers out	(13,241)	-	(13,241)
Total Other Financing Sources	511,564	-	511,564
Net Change in Fund Balances	(71,193)	-	(71,193)
Fund Balances Beginning of Year	1,006,864	-	1,006,864
Fund Balances End of Year	$ 935,671	$ -	$ 935,671

Thomas County, Georgia
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2011
(With Comparative Totals At December 31, 2010)

	2011											2010
	Law Library	Hotel Motel Tax	Fire Districts 1 & 2	Fire District 3	Drug Abuse	Sheriff's Drug Forfeiture	Federal Drug Forfeiture	Sheriff's Social Security	Enhanced 911	Impact Fees	Airport	Total Nonmajor Special Revenue Funds	Total Nonmajor Special Revenue Funds
Assets													
Cash and cash equivalents	$ 8,518	$ 135,405	$ 219,142	$ 280,536	$ 40,045	$ 120,680	$ 29,255	$ 1,600	$ 64,377	$ 328,652	$ 262,393	$ 1,490,603	$ 1,325,024
Receivables:													
Accounts	-	7,778	-	13,003	-	-	-	-	147,997	10,457	-	179,235	168,900
Taxes	-	-	75,140	124,716	-	-	-	-	-	-	-	199,856	242,558
Interfund	-	-	-	11,250	-	-	-	-	-	-	-	11,250	11,250
Prepaid items	-	-	4,798	12,483	-	-	-	-	4,752	-	-	22,033	20,803
Total Assets	$ 8,518	$ 143,183	$ 299,080	$ 441,988	$ 40,045	$ 120,680	$ 29,255	$ 1,600	$ 217,126	$ 339,109	$ 262,393	$ 1,902,977	$ 1,768,535
Liabilities and Fund Balances													
Liabilities													
Accounts payable	$ 2,231	$ 16,233	$ 1,350	$ 7,128	$ -	$ -	$ -	$ -	$ 257,948	$ -	$ -	$ 284,890	$ 43,303
Accrued expenditures	-	-	25,053	25,967	-	-	-	-	29,618	-	-	80,638	76,611
Intergovernmental payable	-	-	-	-	-	-	-	-	-	-	-	-	12,075
Interfund payable	-	-	147,390	106,762	-	-	-	1,600	170,367	14,601	1,101	441,821	383,565
Deferred revenue	-	-	52,500	97,000	-	-	-	-	-	10,457	-	159,957	246,117
Total Liabilities	2,231	16,233	226,293	236,857	-	-	-	1,600	457,933	25,058	1,101	967,306	761,671
Fund Balances													
Nonspendable	-	-	4,798	12,483	-	-	-	-	4,752	-	-	22,033	20,803
Restricted	6,287	126,950	12,974	122,623	40,045	120,680	29,255	-	-	314,051	261,292	1,034,157	986,061
Assigned	-	-	55,015	70,025	-	-	-	-	-	-	-	125,040	-
Unassigned (deficit)	-	-	-	-	-	-	-	-	(245,559)	-	-	(245,559)	-
Total Fund Balances	6,287	126,950	72,787	205,131	40,045	120,680	29,255	-	(240,807)	314,051	261,292	935,671	1,006,864
Total Liabilities and Fund Balances	$ 8,518	$ 143,183	$ 299,080	$ 441,988	$ 40,045	$ 120,680	$ 29,255	$ 1,600	$ 217,126	$ 339,109	$ 262,393	$ 1,902,977	$ 1,768,535

Thomas County, Georgia
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2011
(With Comparative Totals For the Year Ended December31, 2010)

	2011												2010
	Law Library	Hotel Motel Tax	Fire Districts 1 & 2	Fire District 3	Drug Abuse	Sheriff's Drug Forfeiture	Federal Drug Forfeiture	Sheriff's Social Security	Enhanced 911	Impact Fees	Airport	Total Nonmajor Special Revenue Funds	Total Nonmajor Special Revenue Funds
Revenues													
Taxes	$ -	$ 118,358	$ 806,306	$ 808,021	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,732,685	$ 1,917,289
Intergovernmental	-	-	98,528	247,891	-	-	-	-	150,000	-	-	496,419	177,998
Charges for services	-	-	-	-	-	-	-	9,000	783,498	-	-	792,498	822,309
Impact fees	-	-	-	-	-	-	-	-	-	113,525	-	113,525	122,865
Fines and forfeitures	20,947	-	-	-	31,016	94,304	-	-	-	-	-	146,267	92,173
Investment earnings	38	811	29	57	101	807	73	-	505	3,661	3,395	9,477	12,270
Contributions and donations	-	3,350	-	300	-	-	-	-	-	-	-	3,650	8,930
Miscellaneous	-	-	500	103	-	-	-	-	-	-	-	603	703
Total Revenues	20,985	122,519	905,363	1,056,372	31,117	95,111	73	9,000	934,003	117,186	3,395	3,295,124	3,154,537
Expenditures													
Current:													
General government	-	97,463	-	-	-	-	-	-	-	4,600	1,665	103,728	144,354
Judicial	25,491	-	-	-	-	-	-	-	-	-	-	25,491	34,921
Public safety	-	-	876,665	1,049,165	-	20,249	-	-	1,222,123	-	-	3,168,202	3,343,455
Health and welfare	-	-	-	-	-	-	-	-	-	-	-	-	35,000
Capital Outlay	-	-	-	-	-	-	-	-	367,357	-	-	367,357	259,618
Intergovernmental	-	-	-	-	-	46,967	-	-	-	-	-	46,967	16,980
Debt Service:													
Principal	-	-	-	-	-	-	-	-	91,355	56,513	-	147,868	115,929
Interest and fiscal charges	-	-	-	-	-	-	-	-	17,370	898		18,268	22,037
Total Expenditures	25,491	97,463	876,665	1,049,165	-	67,216	-	-	1,698,205	62,011	1,665	3,877,881	3,972,294
Excess (Deficiency) of Revenues Over (Under) Expenditures	(4,506)	25,056	28,698	7,207	31,117	27,895	73	9,000	(764,202)	55,175	1,730	(582,757)	(817,757)
Other Financing Sources													
Proceeds from capital asset dispositions	-	-	-	1,805	-	-	-	-	-	-	-	1,805	-
Issuance of long-term note	-	-	-	-	-	-	-	-	-	-	-	-	85,000
Transfers in	-	-	-	-	-	-	-	-	523,000	-	-	523,000	656,500
Transfers out	-	-	-	-	-	-	-	(13,241)	-	-	-	(13,241)	-
Total Other Financing Sources	-	-	-	1,805	-	-	-	(13,241)	523,000	-	-	511,564	741,500
Net Change in Fund Balances	(4,506)	25,056	28,698	9,012	31,117	27,895	73	(4,241)	(241,202)	55,175	1,730	(71,193)	(76,257)
Fund Balances Beginning of Year	10,793	101,894	44,089	196,119	8,928	92,785	29,182	4,241	395	258,876	259,562	1,006,864	1,083,121
Fund Balances End of Year	$ 6,287	$ 126,950	$ 72,787	$ 205,131	$ 40,045	$ 120,680	$ 29,255	$ -	$ (240,807)	$ 314,051	$ 261,292	$ 935,671	$ 1,006,864

Thomas County, Georgia
Law Library Fund
Comparative Balance Sheet
December 31, 2011 and 2010

	2011	2010
Assets		
Cash and cash equivalents	$ 8,518	$ 13,439
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ 2,231	$ 2,646
Fund Balances		
Restricted for law library	6,287	10,793
Total Liabilities and Fund Balances	$ 8,518	$ 13,439

Thomas County, Georgia
Law Library Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2011
(With Comparative Actual Amounts for the Year Ended December 31, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Fines and forfeitures	$ 40,000	$ 40,000	$ 20,947	$ (19,053)	$ 25,930
Investment earnings	-	-	38	38	81
Total Revenues	40,000	40,000	20,985	(19,015)	26,011
Expenditures					
Current:					
Judicial	40,000	40,000	25,491	14,509	34,921
(Deficiency) of Revenues (Under) Expenditures	$ -	$ -	(4,506)	$ (4,506)	(8,910)
Fund Balances Beginning of Year			10,793		19,703
Fund Balances End of Year			$ 6,287		$ 10,793

Thomas County, Georgia
Hotel Motel Tax Fund
Comparative Balance Sheet
December 31, 2011 and 2010

	2011	2010
Assets		
Cash and cash equivalents	$ 135,405	$ 109,908
Accounts receivable	7,778	8,047
Total Assets	$ 143,183	$ 117,955
Liabilities and Fund Balance		
Liabilities		
Accounts payable	$ 16,233	$ 16,061
Fund Balances		
Restricted for economic development	126,950	101,894
Total Liabilities and Fund Balance	$ 143,183	$ 117,955

Thomas County, Georgia
Hotel Motel Tax Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2011
(With Comparative Actual Amounts for the Year Ended December 31, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Hotel motel taxes	$ 80,000	$ 80,000	$ 118,358	$ 38,358	$ 115,040
Investment earnings	900	900	811	(89)	774
Contributions and donations	-	-	3,350	3,350	2,325
Total Revenues	80,900	80,900	122,519	41,619	118,139
Expenditures					
Current:					
General government	80,900	80,900	97,463	(16,563)	120,143
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ -	$ -	25,056	$ 25,056	(2,004)
Fund Balances Beginning of Year			101,894		103,898
Fund Balances End of Year			$ 126,950		$ 101,894

Thomas County, Georgia
Fire District 1 & 2 Fund
Comparative Balance Sheet
December 31, 2011 and 2010

	2011	2010
Assets		
Cash and cash equivalents	$ 219,142	$ 136,586
Property taxes receivable	75,140	111,480
Prepaid items	4,798	4,257
Total Assets	$ 299,080	$ 252,323
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ 1,350	$ 2,732
Accrued expenditures	25,053	27,115
Interfund payable	147,390	112,887
Deferred revenue	52,500	65,500
Total Liabilities	226,293	208,234
Fund Balances		
Nonspendable - prepaid	4,798	4,257
Restricted - public safety	12,974	39,832
Assigned for subsequent years' budget	55,015	-
Total Fund Balances	72,787	44,089
Total Liabilities and Fund Balances	$ 299,080	$ 252,323

Thomas County, Georgia
Fire District 1 & 2 Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2011
(With Comparative Actual Amounts for the Year Ended December 31, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Property taxes	$ 848,741	$ 848,741	$ 806,306	$ (42,435)	$ 878,386
Intergovernmental	-	-	98,528	98,528	-
Investment earnings	-	-	29	29	39
Miscellaneous	-	-	500	500	340
Total Revenues	848,741	848,741	905,363	56,622	878,765
Expenditures					
Current:					
Public safety	848,741	848,741	876,665	(27,924)	873,816
Excess of Revenues Over Expenditures	$ -	$ -	28,698	$ 28,698	4,949
Fund Balances Beginning of Year			44,089		39,140
Fund Balances End of Year			$ 72,787		$ 44,089

Thomas County, Georgia
Fire District 3
Comparative Balance Sheet
December 31, 2011 and 2010

	2011	2010
Assets		
Cash and cash equivalents	$ 280,536	$ 326,609
Receivables:		
Accounts	13,003	-
Property taxes	124,716	131,078
Interfund	11,250	11,250
Prepaid items	12,483	12,043
Total Assets	$ 441,988	$ 480,980
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ 7,128	$ 21,864
Accrued expenditures	25,967	20,434
Interfund payable	106,762	82,860
Deferred revenue	97,000	159,703
Total Liabilities	236,857	284,861
Fund Balances		
Nonspendable - prepaid items	12,483	12,043
Restricted for public safety	122,623	184,076
Assigned for subsequent years' budget	70,025	-
Total Fund Balances	205,131	196,119
Total Liabilities and Fund Balances	$ 441,988	$ 480,980

Thomas County, Georgia
Fire District 3 Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2011
(With Comparative Actual Amounts for the Year Ended December 31, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Property taxes	$ 926,746	$ 926,746	$ 808,021	$ (118,725)	$ 923,863
Intergovernmental	-	112,067	247,891	135,824	177,998
Investment earnings	-	-	57	57	83
Contributions and donations	-	-	300	300	6,605
Miscellaneous	-	-	103	103	363
Total Revenues	926,746	1,038,813	1,056,372	17,559	1,108,912
Expenditures					
Current:					
Public safety	921,246	1,038,813	1,049,165	(10,352)	1,196,113
Capital Outlay	5,500	-	-	-	34,597
Total Expenditures	926,746	1,038,813	1,049,165	(10,352)	1,230,710
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	7,207	7,207	(121,798)
Other Financing Sources					
Sale of capital assets	-	-	1,805	1,805	-
Net Change in Fund Balances	$ -	$ -	9,012	$ 9,012	(121,798)
Fund Balances Beginning of Year			196,119		317,917
Fund Balances End of Year			$ 205,131		$ 196,119

Thomas County, Georgia
Drug Abuse Fund
Comparative Balance Sheet
December 31, 2011 and 2010

	2011	2010
Assets		
Cash and cash equivalents	$ 40,045	$ 43,928
Liabilities and Fund Balances		
Liabilities		
Intergovernmental payable	$ -	$ 12,075
Interfund payable	-	22,925
Total Liabilities	-	35,000
Fund Balances		
Restricted for health and welfare	40,045	8,928
Total Liabilities and Fund Balances	$ 40,045	$ 43,928

Thomas County, Georgia
Drug Abuse Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2011
(With Comparative Actual Amounts for the Year Ended December 31, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Fines and forfeitures	$ 50,000	$ 50,000	$ 31,016	$ (18,984)	$ 34,815
Investment earnings	1,000	1,000	101	(899)	198
Total Revenues	51,000	51,000	31,117	(19,883)	35,013
Expenditures					
Current:					
Health and welfare	51,000	51,000	-	51,000	35,000
Excess of Revenues Over Expenditures	$ -	$ -	31,117	$ 31,117	13
Fund Balances Beginning of Year			8,928		8,915
Fund Balances End of Year			$ 40,045		$ 8,928

Thomas County, Georgia
Sheriff's Drug Forfeiture Fund
Comparative Balance Sheet
December 31, 2011 and 2010

	2011	2010
Assets		
Cash and cash equivalents	$ 120,680	$ 92,785
Fund Balances		
Restricted for public safety	$ 120,680	$ 92,785

Thomas County, Georgia
Sheriff's Drug Forfeiture Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2011
(With Comparative Actual Amounts for the Year Ended December 31, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Fines and forfeitures	$ 60,000	$ 60,000	$ 94,304	$ 34,304	$ 31,428
Investment earnings	-	-	807	807	653
Total Revenues	60,000	60,000	95,111	35,111	32,081
Expenditures					
Current:					
Public safety	60,000	60,000	20,249	39,751	5,592
Intergovernmental	-	-	46,967	(46,967)	16,980
Total Expenditures	60,000	60,000	67,216	(7,216)	22,572
Excess of Revenues Over Expenditures	$ -	$ -	27,895	$ 27,895	9,509
Fund Balances Beginning of Year			92,785		83,276
Fund Balances End of Year			$ 120,680		$ 92,785

Thomas County, Georgia
Federal Drug Forfeiture Fund
Comparative Balance Sheet
December 31, 2011 and 2010

	2011	2010
Assets		
Cash and equivalents	$ 29,255	$ 29,182
Fund Balances		
Restricted for public safety	$ 29,255	$ 29,182

Thomas County, Georgia
Federal Drug Forfeiture Fund
Schedule of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2011
(With Comparative Actual Amounts for the Year Ended December 31, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Fines and forfeitures	$ 30,000	$ 30,000	$ -	$ (30,000)	$ -
Investment earnings	-	-	73	73	73
Total Revenues	30,000	30,000	73	(29,927)	73
Expenditures					
Current:					
Public Safety	30,000	30,000	-	30,000	-
Excess of Revenues Over Expenditures	$ -	$ -	73	$ 73	73
Fund Balances Beginning of Year			29,182		29,109
Fund Balances End of Year			$ 29,255		$ 29,182

Thomas County, Georgia
Sheriff's Social Security Fund
Comparative Balance Sheet
December 31, 2011 and 2010

	2011	2010
Assets		
Cash and cash equivalents	$ 1,600	$ 4,241
Liabilities and Fund Balances		
Liabilities		
Interfund payable	$ 1,600	$ -
Fund Balances		
Restricted for public safety	-	4,241
Total Liabilities and Fund Balances	$ 1,600	$ 4,241

Thomas County, Georgia
Sheriff's Social Security Fund
Statement of Revenues, Expenditures and
Changes in Fund Balances
For the Year Ended December 31, 2011
(With Comparative Actual Amounts for the Year Ended December 31, 2010)

	2011	2010
Revenues		
Charges for services	$ 9,000	$ 9,200
Expenditures		
Current:		
Public safety	-	31,816
Excess (Deficiency) of Revenues Over (Under) Expenditures	9,000	(22,616)
Other Financing (Uses)		
Transfers (out)	(13,241)	-
Net Change in Fund Balances	(4,241)	(22,616)
Fund Balances Beginning of Year	4,241	26,857
Fund Balances End of Year	$ -	$ 4,241

Thomas County, Georgia
Emergency 911 Fund
Comparative Balance Sheet
December 31, 2011 and 2010

	2011	2010
Assets		
Cash and cash equivalents	$ 64,377	$ 10,174
Accounts receivable	147,997	139,939
Prepaid items	4,752	4,503
Total Assets	$ 217,126	$ 154,616
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ 257,948	$ -
Accrued expenditures	29,618	29,062
Interfund payable	170,367	125,159
Total Liabilities	457,933	154,221
Fund Balances		
Nonspendable - prepaid items	4,752	4,503
Unassigned (deficit)	(245,559)	(4,108)
Total Fund Balances	(240,807)	395
Total Liabilities and Fund Balances	$ 217,126	$ 154,616

Thomas County, Georgia
Emergency 911 Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2011
(With Comparative Actual Amounts for the Year Ended December 31, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Charges for services	$ 800,000	$ 800,000	$ 783,498	$ (16,502)	$ 813,109
Intergovernmental	150,000	150,000	150,000	-	-
Investment earnings	-	-	505	505	264
Total Revenues	950,000	950,000	934,003	(15,997)	813,373
Expenditures					
Current:					
Public safety	1,280,411	1,275,411	1,222,123	53,288	1,236,118
Capital Outlay	265,000	275,000	367,357	(92,357)	-
Debt Service:					
Principal	91,355	91,355	91,355	-	87,442
Interest	17,371	17,371	17,370	1	21,283
Total Expenditures	1,654,137	1,659,137	1,698,205	(39,068)	1,344,843
(Deficiency) of Revenues (Under) Expenditures	(704,137)	(709,137)	(764,202)	(55,065)	(531,470)
Other Financing Sources					
Transfers in	704,137	709,137	523,000	(186,137)	656,500
Net Change in Fund Balances	$ -	$ -	(241,202)	$ (241,202)	125,030
Fund Balances Beginning of Year			395		(124,635)
Fund Balances End of Year			$ (240,807)		$ 395

Thomas County, Georgia
Impact Fees Fund
Comparative Balance Sheet
December 31, 2011 and 2010

	2011	2010
Assets		
Cash and cash equivalents	$ 328,652	$ 273,477
Accounts receivable	10,457	20,914
Total Assets	$ 339,109	$ 294,391
Liabilities and Fund Balances		
Liabilities		
Interfund payable	$ 14,601	$ 14,601
Deferred revenue	10,457	20,914
Total Liabilities	25,058	35,515
Fund Balances		
Restricted for capital outlay	314,051	258,876
Total Liabilities and Fund Balances	$ 339,109	$ 294,391

Thomas County, Georgia
Impact Fees Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2011
(With Comparative Actual Amounts for the Year Ended December 31, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Impact fees	$ 221,300	$ 221,300	$ 113,525	$ (107,775)	$ 122,865
Investment earnings	-	-	3,661	3,661	5,695
Total Revenues	221,300	221,300	117,186	(104,114)	128,560
Expenditures					
Current					
General government	6,400	6,400	4,600	1,800	3,578
Capital Outlay	214,900	214,900	-	214,900	225,021
Debt Service					
Principal	-	-	56,513	(56,513)	28,487
Interest	-	-	898	(898)	754
Total Expenditures	221,300	221,300	62,011	159,289	257,840
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	55,175	55,175	(129,280)
Other Financing Sources					
Issuance of long-term note	-	-	-	-	85,000
Net Change in Fund Balances	$ -	$ -	55,175	$ 55,175	(44,280)
Fund Balances Beginning of Year			258,876		303,156
Fund Balances End of Year			$ 314,051		$ 258,876

Thomas County, Georgia
Airport Fund
Comparative Balance Sheet
December 31, 2011 and 2010

	2011	2010
Assets		
Cash and cash equivalents	$ 262,393	$ 284,695
Liabilities and Fund Balances		
Liabilities		
Interfund payable	$ 1,101	$ 25,133
Fund Balances		
Restricted for airport improvements	261,292	259,562
Total Liabilities and Fund Balances	$ 262,393	$ 284,695

Thomas County, Georgia
Airport Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2011
(With Comparative Actual Amounts for the Year Ended December 31, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Investment earnings	$ 1,000	$ 1,000	$ 3,395	$ 2,395	$ 4,410
Miscellaneous	1,000	1,000	-	(1,000)	-
Total Revenues	2,000	2,000	3,395	1,395	4,410
Expenditures					
Current:					
General government	2,000	2,000	1,665	335	20,633
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ -	$ -	1,730	$ 1,730	(16,223)
Fund Balances Beginning of Year			259,562		275,785
Fund Balances End of Year			$ 261,292		$ 259,562

Thomas County, Georgia
2000 SPLOST Fund
Comparative Balance Sheet
December 31, 2011 and 2010

	2011	2010
Assets		
Cash and cash equivalents	$ -	$ 61,295
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ -	$ 2,364
Fund Balances		
Restricted for capital outlay	-	58,931
Total Liabilities and Fund Balances	$ -	$ 61,295

Thomas County, Georgia
2000 SPLOST Fund - Thomas County Fund
Project Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Project Period Ended December 31, 2011

	Project Length Budget	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	Project Length Total	Variance With Project Budget
Revenues														
Intergovernmental	$ 1,225,000	$ -	$ -	$ 278,714	$ -	$ 195,364	$ 39,545	$ 102,622	$ 165,468	$ 225,083	$ 220,328	$ 75,904	$ 1,303,028	$ 78,028
Investment earnings	20,000	332	13,018	8,858	30,381	82,256	84,098	71,951	33,289	23,847	14,260	6,763	369,053	349,053
Contributions	20,000	-	-	-	-	-	1,260	-	-	-	30,000	20,000	51,260	31,260
Total Revenues	1,265,000	332	13,018	287,572	30,381	277,620	124,903	174,573	198,757	248,930	264,588	102,667	1,723,341	458,341
Expenditures														
Capital Outlay														
Equipment	718,000	-	338,145	-	121,950	-	-	-	-	42,625	112,893	533,338	1,148,951	(430,951)
Roads and bridges	4,347,000	59,263	496,447	655,750	192,045	635,264	322,487	490,044	501,263	403,004	511,145	402,658	4,669,370	(322,370)
Debt Service														
Principal	-	-	-	-	-	-	-	-	-	-	227,203	96,797	324,000	(324,000)
Interest	-	-	-	-	-	-	-	-	-	-	3,198	4,085	7,283	(7,283)
Total Expenditures	5,065,000	59,263	834,592	655,750	313,995	635,264	322,487	490,044	501,263	445,629	854,439	1,036,878	6,149,604	(1,084,604)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,800,000)	(58,931)	(821,574)	(368,178)	(283,614)	(357,644)	(197,584)	(315,471)	(302,506)	(196,699)	(589,851)	(934,211)	(4,426,263)	(626,263)
Other Financing Sources														
Transfers in	3,800,000	-	-	-	-	-	46,523	30,982	50,870	869,907	1,627,169	1,476,812	4,102,263	302,263
General obligation bonds	-	-	-	-	-	-	-	-	-	-	-	324,000	324,000	324,000
Total Other Financing Sources	3,800,000	-	-	-	-	-	46,523	30,982	50,870	869,907	1,627,169	1,800,812	4,426,263	626,263
Net Change in Fund Balances	$ -	(58,931)	(821,574)	(368,178)	(283,614)	(357,644)	(151,061)	(284,489)	(251,636)	673,208	1,037,318	866,601	$ -	$ -
Fund Balances Beginning of Year		58,931	880,505	1,248,683	1,532,297	1,889,941	2,041,002	2,325,491	2,577,127	1,903,919	866,601	-		
Fund Balances End of Year		$ -	$ 58,931	$ 880,505	$ 1,248,683	$ 1,532,297	$ 1,889,941	$ 2,041,002	$ 2,325,491	$ 2,577,127	$ 1,903,919	$ 866,601		

Thomas County, Georgia
2006 SPLOST Fund
Comparative Balance Sheet
December 31, 2011 and 2010

	2011	2010
Assets		
Cash and cash equivalents	$ 4,922,111	$ 4,336,526
Receivables:		
Intergovernmental	1,120	1,120
Interfund	951,469	835,821
Total Assets	$ 5,874,700	$ 5,173,467
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ 7,466	$ 7,466
Intergovernmental payable	27,776	27,776
Interfund payable	77,713	
Total Liabilities	112,955	35,242
Fund Balances		
Restricted for capital outlay	5,761,745	5,138,225
Total Liabilities and Fund Balances	$ 5,874,700	$ 5,173,467

Thomas County, Georgia
2006 SPLOST Fund
Project Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Project Period Ended December 31, 2011

	Original Project Length Budget	Amended Project Length Budget	2011	2010	2009	2008	2007	Project Length Total	Variance With Project Budget
Revenues									
Investment earnings	$ 127,839	$ 300,000	$ 35,751	$ 40,422	$ 39,047	$ 90,367	$ 55,764	$ 261,351	$ (38,649)
Contributions	-	-	10,000	-	-	-	-	10,000	10,000
Miscellaneous	-	82,753	-	-	85,872	71,152	-	157,024	74,271
Total Revenues	127,839	382,753	45,751	40,422	124,919	161,519	55,764	428,375	45,622
Expenditures									
Intergovernmental	1,000,000	1,000,000	166,656	166,656	166,655	166,656	166,656	833,279	166,721
Capital Outlay	23,325,599	26,010,418	4,356,119	596,811	8,242,033	3,875,873	1,288,292	18,359,128	7,651,290
Total Expenditures	24,325,599	27,010,418	4,522,775	763,467	8,408,688	4,042,529	1,454,948	19,192,407	7,818,011
(Deficiency) of Revenues (Under) Expenditures	(24,197,760)	(26,627,665)	(4,477,024)	(723,045)	(8,283,769)	(3,881,010)	(1,399,184)	(18,764,032)	7,863,633
Other Financing Sources									
Transfers in	24,197,760	26,627,665	5,100,544	4,796,753	4,700,361	4,940,098	4,988,021	24,525,777	(2,101,888)
Net Change in Fund Balances	$ -	$ -	623,520	4,073,708	(3,583,408)	1,059,088	3,588,837	$ 5,761,745	$ 5,761,745
Fund Balances Beginning of Year			5,138,225	1,064,517	4,647,925	3,588,837	-		
Fund Balances End of Year			$ 5,761,745	$ 5,138,225	$ 1,064,517	$ 4,647,925	$ 3,588,837		

Thomas County, Georgia
County-wide 2006 SPLOST Fund
Comparative Balance Sheet
December 31, 2011 and 2010

	2011	2010
Assets		
Sales tax receivable	$ 1,255,552	$ 1,243,485
Liabilities		
Intergovernmental payable	$ 304,083	$ 407,664
Interfund payable	951,469	835,821
Total Liabilities	$ 1,255,552	$ 1,243,485

Thomas County, Georgia
County-wide 2006 SPLOST Fund
Project Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Project Period Ended December 31, 2011

	Original Project Length Budget	Amended Project Length Budget	2011	2010	2009	2008	2007	Project Length Total	Variance With Project Budget
Revenues									
Sales taxes	$ 36,000,000	$ 38,429,905	$ 7,428,301	$ 7,136,326	$ 6,992,920	$ 7,349,586	$ 7,420,884	$ 36,328,017	$ (2,101,888)
Expenditures									
Intergovernmental	11,802,240	11,802,240	2,327,757	2,339,573	2,292,559	2,409,488	2,432,863	11,802,240	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	24,197,760	26,627,665	5,100,544	4,796,753	4,700,361	4,940,098	4,988,021	24,525,777	(2,101,888)
Other Financing Uses									
Transfers out	(24,197,760)	(26,627,665)	(5,100,544)	(4,796,753)	(4,700,361)	(4,940,098)	(4,988,021)	(24,525,777)	2,101,888
Net Change in Fund Balances	$ -	$ -	-	-	-	-	-	$ -	$ -
Fund Balances Beginning of Year			-	-	-	-	-		
Fund Balances End of Year			$ -	$ -	$ -	$ -	$ -		

Thomas County, Georgia
Nonmajor Capital Projects Funds
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
For the Year Ended December 31, 2011

	CDBG 2009	CDBG 2010	Total
Revenues			
Intergovernmental	$ 8,281	$ 137,140	$ 145,421
Expenditures			
Capital Outlay	8,281	137,140	145,421
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-
Fund Balances Beginning of Year	-	-	-
Fund Balances End of Year	$ -	$ -	$ -

Thomas County, Georgia
CDBG 2009 Fund
Comparative Balance Sheet
December 31, 2011 and 2010

	2011	2010
Assets		
Intergovernmental receivable	$ -	$ 100,296
Liabilities		
Accounts payable	$ -	$ 100,296

Thomas County, Georgia
CDBG 2009 Fund
Project Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Project Period Ended December 31, 2011

	Project Length Budget	2011	2010	2009	Project Length Total	Variance With Project Budget
Revenues						
Intergovernmental	$ 294,463	$ 8,281	$ 154,789	$ 16,210	$ 179,280	$ (115,183)
Expenditures						
Capital Outlay:						
Public works:						
Administration	17,660	2,660	11,000	4,000	17,660	-
Engineering - street improvements flood and drainage	21,600	2,369	7,021	12,210	21,600	-
Street improvements	196,321	3,252	111,280	-	114,532	81,789
Flood and drainage	35,141	-	25,488	-	25,488	9,653
Contingency	23,741	-	-	-	-	23,741
Total Expenditures	294,463	8,281	154,789	16,210	179,280	115,183
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ -	-	-	-	-	$ -
Fund Balances Beginning of Year		-	-	-	-	
Fund Balances End of Year		$ -	$ -	$ -	$ -	

Thomas County, Georgia
CDBG 2010 Fund
Comparative Balance Sheet
December 31, 2011 and 2010

	2011	2010
Assets		
Cash and cash equivalents	$ 3,000	$ -
Intergovernmental receivable	7,653	-
Total Assets	$ 10,653	$ -
Liabilities		
Accounts payable	$ 7,653	$ -
Deferred revenue	3,000	-
Total Liabilities	$ 10,653	$ -

Thomas County, Georgia
CDBG 2010 Fund
Project Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Project Period Ended December 31, 2011

	Project Length Budget	2011	2010	Project Length Total	Variance With Project Budget
Revenues					
Intergovernmental	$ 500,000	$ 137,140	$ 5,000	$ 142,140	$ (357,860)
Expenditures					
Capital Outlay:					
Public works:					
Administration	30,000	19,000	5,000	24,000	6,000
Engineering - street improvements flood and drainage	47,241	40,140	-	40,140	7,101
Street improvements	315,040	53,661	-	53,661	261,379
Flood and drainage	78,633	24,339	-	24,339	54,294
Contingency	29,086	-	-	-	29,086
Total Expenditures	500,000	137,140	5,000	142,140	357,860
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ -	-	-	-	$ -
Fund Balances Beginning of Year		-	-	-	
Fund Balances End of Year		$ -	$ -	$ -	

Thomas County, Georgia
Area Transit Fund
Comparative Statement of Net Assets
December 31, 2011 and 2010

	2011	2010
Assets		
Current Assets:		
Cash and cash equivalents	$ 219,457	$ 220,810
Receivables:		
Intergovernmental	266,287	126,649
Interfund	1,282	-
Prepaid items	28,496	6,589
Total Current Assets	515,522	354,048
Capital Assets - Depreciable, Net	495,351	484,735
Total Assets	1,010,873	838,783
Liabilities		
Current Liabilities:		
Accrued expenses	13,224	12,165
Interfund payable	35,798	18,491
Compensated absences payable	7,080	8,475
Unearned revenue	22,390	11,286
Total Current Liabilities	78,492	50,417
Long-term Liabilities:		
Compensated absences payable (net of current portion)	2,320	2,825
Total Liabilities	80,812	53,242
Net Assets		
Invested in capital assets	495,351	484,735
Unrestricted	434,710	300,806
Total Net Assets	$ 930,061	$ 785,541

Thomas County, Georgia
Area Transit Fund
Comparative Statement of Revenues,
Expenses and Changes in Fund Net Assets
For the Years Ended December 31, 2011 and 2010

	2011	2010
Operating Revenues		
Charges for services	$ 880,222	$ 836,115
Miscellaneous	10,510	391
Total Operating Revenues	890,732	836,506
Operating Expenses		
Personal services	610,044	580,979
Purchased services	116,936	69,155
Supplies	319,867	246,964
Depreciation	104,703	96,101
Total Operating Expenses	1,151,550	993,199
Operating (Loss)	(260,818)	(156,693)
Non-operating Revenues (Expenses)		
Operating grants	293,072	100,022
Investment earnings	323	612
Loss on disposal of capital assets	(44,921)	(85,101)
Total Non-operating Revenues (Expenses)	248,474	15,533
Income Before Capital Contributions and Special Item	(12,344)	(141,160)
Capital Contributions	156,864	154,800
Special Item (Note 4-D)		
Write off of interfund payable	-	105,000
Change in Net Assets	144,520	118,640
Net Assets Beginning of Year	785,541	666,901
Net Assets End of Year	$ 930,061	$ 785,541

Thomas County, Georgia
Area Transit Fund
Comparative Statement of Cash Flows
For the Years Ended December 31, 2011 and 2010

	2011	2010
Increase (Decrease) in Cash and Cash Equivalents		
Cash Flows from Operating Activities		
Cash received from customers	$ 762,198	$ 885,580
Cash payments for personal services	(611,944)	(579,779)
Cash payments for goods and services	(457,651)	(320,967)
Net Cash Provided by (Used in) Operating Activities	(307,397)	(15,166)
Cash Flows from Noncapital Financing Activities		
Operating grants	293,072	100,022
Increase (decrease) in interfund loan payable	17,308	(47,584)
Net Cash Flows from Noncapital Financing Activities	310,380	52,438
Cash Flows from Capital and Related Financing Activities		
Capital grants	156,864	-
Accquisition of capital assets	(161,523)	-
Total Cash Flows from Capital and Related Financing Activities	(4,659)	-
Cash Flows from Investing Activities		
Investment earnings	323	612
Net Increase (Decrease) in Cash and Cash Equivalents	(1,353)	37,884
Cash and Cash Equivalents Beginning of Year	220,810	182,926
Cash and Cash Equivalents End of Year	$ 219,457	$ 220,810
Reconciliation of Operating (Loss) to Net Cash Provided by (Used in) Operating Activities		
Operating (Loss)	$ (260,818)	$ (156,693)
Adjustments:		
Depreciation	104,703	96,101
(Increase) Decrease in Assets:		
Intergovernmental receivables	(139,638)	37,788
Prepaid items	(21,907)	(271)
Increase (Decrease) in Liabilities:		
Accounts payable	-	(84)
Accrued expenses	1,059	(4)
Intergovernmental payable	-	(4,489)
Compensated absences	(1,900)	1,200
Unearned revenue	11,104	11,286
Net Cash Provided by (Used in) Operating Activities	$ (307,397)	$ (15,166)
Non-cash Capital Activities:		
Contributions of capital assets from capital grant	$ -	$ 154,800

Thomas County, Georgia
Commercial Collection Fund
Comparative Statement of Net Assets
December 31, 2011 and 2010

	2011	2010
Assets		
Current Assets:		
Cash and cash equivalents	$ 115,292	$ 87,107
Accounts receivable	5,344	5,169
Total Current Assets	120,636	92,276
Capital Assets - Depreciable, Net	130,928	-
Total Assets	251,564	92,276
Liabilities		
Current Liabilities:		
Notes payable	18,363	-
Long-term Liabilities:		
Notes payable (net of current portion)	120,421	-
Total Liabilities	138,784	-
Net Assets		
Invested in capital assets, net of related debt	(7,856)	-
Unrestricted	120,636	92,276
Total Net Assets	$ 112,780	$ 92,276

Thomas County, Georgia
Commercial Collection Fund
Comparative Statement of Revenues,
Expenses and Changes in Fund Net Assets
For the Years Ended December 31, 2011 and 2010

	2011	2010
Operating Revenues		
Charges for services	$ 55,405	$ 46,902
Operating Expenses		
Personal services	7,012	6,827
Landfill fees	12,333	10,086
Depreciation	7,877	-
Other	8,083	24,880
Total Operating Expenses	35,305	41,793
Operating Income	20,100	5,109
Non-operating Revenues		
Investment earnings	404	357
Change in Net Assets	20,504	5,466
Net Assets Beginning of Year	92,276	86,810
Net Assets End of Year	$ 112,780	$ 92,276

Thomas County, Georgia
Commercial Collection Fund
Comparative Statement of Cash Flows
For the Years Ended December 31, 2011 and 2010

	2011	2010
Increase (Decrease) in Cash and Cash Equivalents		
Cash Flows from Operating Activities		
Cash received from customers	$ 55,230	$ 45,486
Cash payments for personal services	(7,012)	(6,827)
Cash payments for goods and services	(20,416)	(34,966)
Net Cash Provided by (Used in) Operating Activities	27,802	3,693
Cash Flows from Capital and Related Financing Activities		
Notes proceeds	138,784	-
Accquisition of capital assets	(138,805)	-
Net Cash Provided by (Used in) Capital and Related Financing Activities	(21)	-
Cash Flows from Investing Activities		
Investment earnings	404	357
Net Increase (Decrease) in Cash and Cash Equivalents	28,185	4,050
Cash and Cash Equivalents Beginning of Year	87,107	83,057
Cash and Cash Equivalents End of Year	$ 115,292	$ 87,107
Reconciliation of Operating Income to Net Cash Provided by (Used in) Operating Activities		
Operating Income	$ 20,100	$ 5,109
Adjustments:		
Depreciation	7,877	-
(Increase) Decrease in Assets:		
Accounts receivables	(175)	(1,416)
Net Cash Provided by (Used in) Operating Activities	$ 27,802	$ 3,693

Thomas County, Georgia
Group Health Fund
Comparative Statement of Net Assets
December 31, 2011 and 2010

	2011	2010
Assets		
Current Assets:		
Cash and cash equivalents	$ 15,967	$ 104,733
Receivables:		
Accounts	-	62,420
Interfund	486,263	523,413
Total Assets	502,230	690,566
Liabilities		
Current Liabilities:		
Claims payable	$ 266,000	$ 467,000
Interfund payable	236,230	223,566
Total Liabilities	$ 502,230	$ 690,566

Thomas County, Georgia
Group Health Fund
Comparative Statement of Revenues,
Expenses and Changes in Fund Net Assets
For the Years Ended December 31, 2011 and 2010

	2011	2010
Operating Revenues		
Charges for services	$ 3,110,612	$ 2,608,833
Miscellaneous	381,231	334,110
Total Operating Revenues	3,491,843	2,942,943
Operating Expenses		
Costs of services	3,492,139	2,943,447
Operating (Loss)	(296)	(504)
Non-operating Revenues		
Investment earnings	296	504
Change in Net Assets	-	-
Net Assets Beginning of Year	-	-
Net Assets End of Year	$ -	$ -

Thomas County, Georgia
Group Health Fund
Comparative Statement of Cash Flows
For the Years Ended December 31, 2011 and 2010

	2011	2010
Increase (Decrease) in Cash and Cash Equivalents		
Cash Flows from Operating Activities		
Cash received from interfund services provided	$ 3,554,263	$ 2,974,730
Cash payments for claims	(3,693,139)	(3,016,447)
Net Cash Provided by (Used in) Operating Activities	(138,876)	(41,717)
Cash Flows from Noncapital Financing Activities		
Increase (decrease) in interfund loan payable	12,664	80,793
Increase in interfund loan receivable	37,150	(46,152)
Net Cash Flows from Noncapital Financing Activities	49,814	34,641
Cash Flows from Investing Activities		
Investment earnings	296	504
Net Increase (Decrease) in Cash and Cash Equivalents	(88,766)	(6,572)
Cash and Cash Equivalents Beginning of Year	104,733	111,305
Cash and Cash Equivalents End of Year	$ 15,967	$ 104,733
Reconciliation of Operating (Loss) to Net Cash Provided by (Used in) Operating Activities		
Operating (Loss)	$ (296)	$ (504)
(Increase) Decrease in Assets:		
Accounts receivables	62,420	31,787
Increase (Decrease) in Liabilities:		
Claims payable	(201,000)	(73,000)
Net Cash Provided by (Used in) Operating Activities	$ (138,876)	$ (41,717)

Thomas County, Georgia
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2011

Tax Commissioner	Balance January 1, 2011	Additions	Deductions	Eliminations	Balance December 31, 2011
Assets					
Cash and cash equivalents	$ 2,335	$ 28,175,095	$ 28,160,163	$ 17,267	$ -
Liabilities					
Interfund payable	$ -	$ 14,151,212	$ 14,133,945	$ 17,267	$ -
Due to others	2,335	13,868,484	13,870,819	-	-
Total Liabilities	$ 2,335	$ 28,019,696	$ 28,004,764	$ 17,267	$ -

Probate Court	Balance January 1, 2011	Additions	Deductions	Eliminations	Balance December 31, 2011
Assets					
Cash and cash equivalents	$ 2,197	$ 167,823	$ 159,729	$ 8,480	$ 1,811
Liabilities					
Interfund payable	$ -	$ 122,061	$ 113,581	$ 8,480	$ -
Due to others	2,197	45,586	45,972	-	1,811
Total Liabilities	$ 2,197	$ 167,647	$ 159,553	$ 8,480	$ 1,811

Clerk of Superior Court	Balance January 1, 2011	Additions	Deductions	Eliminations	Balance December 31, 2011
Assets					
Cash and cash equivalents	$ 62,701	$ 3,522,486	$ 3,446,089	$ 76,607	$ 62,491
Due from others	1,030	-	-	-	1,030
Total Assets	$ 63,731	$ 3,522,486	$ 3,446,089	$ 76,607	$ 63,521
Liabilities					
Interfund payable	$ -	$ 1,134,631	$ 1,058,024	$ 76,607	$ -
Due to others	63,731	2,388,484	2,388,694	-	63,521
Total Liabilities	$ 63,731	$ 3,523,115	$ 3,446,718	$ 76,607	$ 63,521

(continued)

Thomas County, Georgia
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2011

(continued)

Magistrate Court	Balance January 1, 2011	Additions	Deductions	Eliminations	Balance December 31, 2011
Assets					
Cash and cash equivalents	$ 74,558	$ 1,070,136	$ 1,053,309	$ 14,662	$ 76,723
Liabilities					
Interfund payable	$ -	$ 204,854	$ 190,192	$ 14,662	$ -
Due to others	74,558	866,282	864,117	-	76,723
Total Liabilities	$ 74,558	$ 1,071,136	$ 1,054,309	$ 14,662	$ 76,723

Sheriff	Balance January 1, 2011	Additions	Deductions	Eliminations	Balance December 31, 2011
Assets					
Cash and cash equivalents	$ 121,534	$ 2,541,671	$ 2,373,808	$ 16,856	$ 272,541
Due from others	1,004	14,468	15,286	-	186
Total Assets	$ 122,538	$ 2,556,139	$ 2,389,094	$ 16,856	$ 272,727
Liabilities					
Interfund payable	$ -	$ 471,572	$ 454,716	$ 16,856	$ -
Due to others	122,538	2,152,287	2,002,098	-	272,727
Total Liabilities	$ 122,538	$ 2,623,859	$ 2,456,814	$ 16,856	$ 272,727

Totals	Balance January 1, 2011	Additions	Deductions	Eliminations	Balance December 31, 2011
Assets					
Cash and cash equivalents	$ 263,325	$ 35,477,211	$ 35,193,098	$ 133,872	$ 413,566
Due from others	2,034	14,468	15,286	-	1,216
Total Assets	$ 265,359	$ 35,491,679	$ 35,208,384	$ 133,872	$ 414,782
Liabilities					
Interfund payable	$ -	$ 16,084,330	$ 15,950,458	$ 133,872	$ -
Due to others	265,359	19,321,123	19,171,700	-	414,782
Total Liabilities	$ 265,359	$ 35,405,453	$ 35,122,158	$ 133,872	$ 414,782

ADDITIONAL SUPPLEMENTARY INFORMATION

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Honorable Chairman and Members
of the Board of County Commissioners
Thomas County, Georgia

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Thomas County, Georgia, as of and for the year ended December 31, 2011, which collectively comprise the Thomas County, Georgia's basic financial statements and have issued our report thereon dated July 26, 2012. Our report was modified to include a reference to other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Other auditors audited the financial statements of Thomas County Public Health, as described in our report on Thomas County, Georgia's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting

Management of Thomas County, Georgia, is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered Thomas County, Georgia's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Thomas County, Georgia's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Thomas County, Georgia's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above. However, we identified a deficiency in internal control over financial reporting, described in the accompanying schedule of findings and questioned costs that we consider to be significant deficiency in internal control over financial reporting. 2011-3. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Thomas County, Georgia's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as items 2011-1 and 2011-2.

Thomas County, Georgia's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit Thomas County, Georgia's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of management, Board of Commissioners, others within the entity, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Simmons, Mills & Simmons P.C.
Thomasville, Georgia

Simmons, Mills & Simmons P.C.

July 26, 2012

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Honorable Chairman and Members
of the Board of Commissioners
Thomas County, Georgia

Compliance

We have audited Thomas County, Georgia's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Thomas County, Georgia's major federal programs for the year ended December 31, 2011. Thomas County, Georgia's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of Thomas County, Georgia's management. Our responsibility is to express an opinion on Thomas County, Georgia's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Thomas County, Georgia's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of Thomas County, Georgia's compliance with those requirements.

In our opinion, Thomas County, Georgia, complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2011.

Internal Control over Compliance

Management of Thomas County, Georgia, is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered Thomas County, Georgia's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Thomas County, Georgia's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

Thomas County, Georgia's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit Thomas County, Georgia's responses and, accordingly, we express no opinion on the responses.

This report is intended solely for the information and use of management, Board of Commissioners, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Simmons, Mills & Simmons P.C.
Thomasville, Georgia

Simmons, Mills & Simmons P.C.

July 26, 2012

Thomas County, Georgia
Schedule of Expenditures of Federal Awards
for the Year Ended December 31, 2011

Federal Grantor/Pass-through Grantor/Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures
PRIMARY GOVERNMENT			
U.S. Department Of Housing And Urban Development			
Pass-through Georgia Department of Community Affairs:			
Community Development Block Grant/ State's Program	14.228	09p-y-136-1-5115	$ 8,281
Community Development Block Grant/ State's Program	14.228	10p-y-136-1-5255	140,140
Total for U.S. Department of Housing and Urban Development			148,421
U.S. Department Of Transportation			
Pass-through Georgia Department of Transportation:			
ARRA-Formula Grants For Other Than Urbanized Areas/ Nonurbanized Area Formula Program	20.509	T001845, GA-04-0013	92,792
ARRA-Formula Grants For Other Than Urbanized Areas/ Nonurbanized Area Formula Program	20.509	T002906, GA-04-0017	40,047
ARRA-Formula Grants For Other Than Urbanized Areas/ Nonurbanized Area Formula Program	20.509	T003534	70,346
ARRA-Formula Grants For Other Than Urbanized Areas/ Nonurbanized Area Formula Program	20.509	T003864	222,726
Total for U.S. Department of Transportation			425,911
U.S. Department Of Homeland Security			
Assistance To Firefighters Grant	97.044	EMW-2009-FO-08997	72,704
Pass-through Georgia Emergency Management Agency:			
Emergency Management Performance Grants	97.042	OEM 11-138	6,411
Emergency Management Performance Grants	97.042	2010-EP-00-0013	6,411
Disaster Grants-Public Assistance	97.036	1833-DR-DA	55,751
Homeland Security Grant Program	97.067		76,659
Total for U.S. Department of Homeland Security			217,936
U.S. Department Of Justice			
ARRA-Public Safety Partnership and Community Policing Grants			
COPS Technology Program	16.710	2010CKWX0369	150,000
Total Expenditures Of Federal Awards			$ 942,268

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2011

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Thomas County, Georgia and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations.* Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the basic financial statements.

Thomas County, Georgia
Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2011

I. SUMMARY OF AUDITOR'S RESULTS

A. Type of report issued on financial statements: Unqualified.

B. Internal control over financial reporting:
Material weaknesses identified? No.
Significant deficiencies identified that are not considered to be material weakness? Yes (Item 2011-3).

C. Noncompliance material to financial statements noted? Yes (Item 2011-1).

D. Internal control over major programs:
Material weaknesses identified? No.
Significant deficiencies identified that are not considered to be material weaknesses? None reported.

E. Type of auditor's report issued on compliance for major programs: Unqualified for both.

F. Audit findings that are required to be reported in accordance with Section 510(a) of OMB Circular A-133 are reported in this Schedule.

G. Major programs:

CFDA No.	Program
16.710	ARRA – Public Safety Partnership and Community Policing Grants
20.509	ARRA – Formula Grants For Other Than Urbanized Areas/Nonurbanized Area Formula Program

H. The threshold used for distinguishing between Type A and B programs was $300,000.

I. Thomas County, Georgia did not qualify as a low-risk auditee.

II. FINDINGS – FINANCIAL STATEMENT AUDIT

2011-1

Condition – The County's expenditures exceeded appropriations, as amended, at the legal level of control in several funds.

Criteria – Official Code of Georgia Annotated (O.C.G.A.). Section 36-81-3: Each unit of local government shall adopt and operate under an annual balanced budget for the general fund, each special revenue fund, and each debt service fund in use by the local government. Nothing contained in this code section shall preclude a local government from amending its budget so as to adapt to changing governmental needs during the budget period.

Effect – Noncompliance with above statute.

Recommendation – The County should monitor expenditures and appropriations and amend the budgets as needed.

Fund/Department	Budget	Actual	Variance
General fund			
Elections	$ 98,555	$ 98,846	$ 291
General administration	910,501	926,266	15,765
Tax commissioner	450,756	462,180	11,424
Tax assessor	490,604	501,204	10,600
Clerk of superior court	451,437	464,086	12,649
State court	156,189	157,499	1,310
Magistrate court	388,022	403,286	15,264
Sheriff	2,916,164	2,960,227	44,063
Courthouse security	106,190	107,830	1,640
Criminal investigation	370,726	374,557	3,831
Jail operations	1,866,162	1,919,309	53,147
Corrections	2,222,792	2,256,825	34,033
Public works administration	2,926,958	2,991,773	64,815
Maintenance and shop	483,207	494,577	11,370
Library	821,419	891,759	70,340
Protective inspection administration	335,625	344,997	9,372
Code enforcement	53,932	55,355	1,423
Hotel/motel fund			
General government	80,900	97,463	16,563
Fire district 1 & 2 fund			
Public safety	848,741	876,665	27,924
Fire district 3 fund			
Public safety	1,038,813	1,049,165	10,352
Sheriff drug forfeiture fund			
Intergovernmental	-	46,967	46,967
Emergency 911 fund			
Public safety	1,659,137	1,698,205	39,068

Views of Responsible Officials and Planned Corrective Action – The County's management concurs with the finding. The County will monitor expenditures and appropriations and amend the budgets as needed. The County will increase the budget amounts for group insurance in each department. This will greatly reduce the risk of excess expenditures over appropriations.

2011-2

Condition – The County did not adopt an annual balanced budget for the special revenue fund Sheriff's Social Security Fund.

Criteria – Official Code of Georgia Annotated (O.C.G.A.). Section 36-81-3: Each unit of local government shall adopt and operate under an annual balanced budget for the general fund, each special revenue fund, and each debt service fund in use by the local government.

Effect – Noncompliance with above statute.

Recommendation – The County should adopt an annual balanced budget for this fund for the year ending on December 31, 2012.

Views of Responsible Officials and Planned Corrective Action – The County's management concurs with the finding. The County will adopt an annual balanced budget for this fund for the year ending December 31, 2012. The Thomas County Board of Commissioners did not adopt a budget for this fund because they thought it was going to be closed in 2011.

2011-3

Condition – The Emergency Medical Services office staff has not completed its cross training program on charges for services as of the date of our audit procedures (May 30, 2012).

Criteria – The cross training program is important because there are only two employees and the annual charges for services are in excess of one million dollars.

Effect – This is a deficiency in internal control related to charges for services and cross training.

Recommendation – The County Emergency Medical Services office staff should complete the cross training program for charges for services as soon as possible.

Views of Responsible Officials and Planned Corrective Action – The County's management concurs with the finding. The Emergency Medical Services captains will make sure that the office staff completes the cross training program related to charges for services by September 30, 2012.

III. FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAMS AUDIT

	Questioned Costs
None reported.	-

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INDEPENDENT AUDITOR'S REPORT ON THE SCHEDULES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX

Honorable Chairman and Members
of the Board of County Commissioners
Thomas County, Georgia

We have audited the accompanying Schedules of Special Purpose Local Option Sales Tax for Thomas County, Georgia for the year ended December 31, 2011. These schedules are the responsibility of Thomas County, Georgia's management. Our responsibility is to express an opinion on the Schedules of Special Purpose Local Option Sales Tax based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Schedules of Special Purpose Local Option Sales Tax are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Schedules of Special Purpose Local Option Sales Tax. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the Schedules of Special Purpose Local Option Sales Tax. We believe that our audit provides a reasonable basis for our opinion.

The accompanying Schedules of Special Purpose Local Option Sales Tax are prepared for the purpose of complying with the Official Code of Georgia Annotated, 48-8-121 on the modified accrual basis of accounting as described in Note 1 and are not intended to be a complete presentation of Thomas County, Georgia's revenues and expenditures.

In our opinion, the Schedules of Special Purpose Local Option Sales Tax referred to above presents fairly, in all material respects, the original estimated cost, the current estimated cost, and the current and prior year expenditures for each project of Thomas County, Georgia for the year ended December 31, 2011, in conformity with accounting principles generally accepted in the United States of America.

Simmons, Mills & Simmons P.C.
Thomasville, Georgia

Simmons, Mills & Simmons P.C.

July 26, 2012

Thomas County, Georgia
Schedule of 2000 Special Purpose
Local Option Sales Tax
For the Year Ended December 31, 2011

Project	Original Estimated Cost	Revised Estimated Cost	Expenditures		
			Prior Years	Current Years	Total
Thomas County road projects:					
Road construction equipment	$ 210,000	$ 210,000	$ 703,002	$ -	$ 703,002
Debt service on road construction equipment	334,000	334,000	331,283	-	331,283
Road construction	3,456,000	3,456,000	3,379,031	59,262	3,438,293
Road projects-pass through to:					
City of Thomasville	3,200,000	3,200,000	3,284,304	-	3,284,304
City of Barwick	44,000	44,000	45,081	-	45,081
City of Boston	252,000	252,000	258,614	-	258,614
City of Coolidge	112,000	112,000	115,174	-	115,174
City of Meigs	196,000	196,000	200,950	-	200,950
Town of Ochlocknee	108,000	108,000	110,857	-	110,857
City of Pavo	88,000	88,000	90,518	-	90,518
Emergency services equipment and buildings:					
Emergency Services Agency	6,000,000	6,000,000	5,040,487	-	5,040,487
Emergency Services equipment and buildings	-	-	1,145,691	-	1,145,691
Totals	$ 14,000,000	$ 14,000,000	$ 14,704,992	$ 59,262	$ 14,764,254

Note: Expenditures also include interest income spent on projects or passed through to other cities and the Thomas County Emergency Services Agency.

Thomas County, Georgia
Schedule of 2006 Special Purpose
Local Option Sales Tax
For the Year Ended December 31, 2011

Project	Original Estimated Cost	Revised Estimated Cost	Expenditures Prior Years	Expenditures Current Years	Expenditures Total
Judicial building	$ 10,000,000	$ 11,944,589	$ 12,449,330	$ 4,797	$ 12,454,127
Rehab. court house	6,000,000	5,822,291	494,674	2,122,411	2,617,085
Justice Center Roof Replacement	-	1,026,039	901,979	-	901,979
Road construction	7,325,599	7,217,499	-	2,218,912	2,218,912
Road outlay - pass through to:					
City of Thomasville	10,231,200	10,231,200	8,213,299	2,017,901	10,231,200
City of Barwick	122,040	122,040	97,970	24,070	122,040
City of Boston	503,280	503,280	404,018	99,262	503,280
City of Coolidge	198,360	198,360	159,237	39,123	198,360
City of Meigs	381,240	381,240	306,048	75,192	381,240
Town of Ochlocknee	213,480	213,480	171,375	42,105	213,480
City of Pavo	152,640	152,640	122,535	30,105	152,640
Capital outlay - pass through to Thomas County Library	1,000,000	1,000,000	666,624	166,656	833,280
					-
Totals	$ 36,127,839	$ 38,812,658	$ 23,987,089	$ 6,840,534	$ 30,827,623

Note: Expenditures also include interest income spent on projects or passed through to other entities.

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INDEPENDENT AUDITOR'S REPORT ON SCHEDULE OF SOURCE AND APPLICATION OF FUNDS AND SCHEDULE OF PROJECT COST APPLICABLE TO COMMUNITY DEVELOPMENT BLOCK GRANTS

We have audited the accompanying Schedules of Source and Application of Funds and Schedules of Project Costs as of December 31, 2011 and for the year then ended. These financial statements are the responsibility of Thomas County, Georgia's management. Our responsibility is to express an opinion on these financial statements based on our audit.

Our audit was in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards,* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall basic financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly the disposition and status of Thomas County, Georgia's Community Development Block Grant funds at December 31, 2011 for the year then ended in conformity with applicable financial reporting provisions of governmental regulations and accounting principles generally accepted in the United States of America.

This report covers Community Development Block Grant numbered 09p-y-136-1-5115 and 10p-y-136-1-5255.

Simmons, Mills & Simmons P.C.
Thomasville, Georgia

Simmons, Mills & Simmons P.C.

July 26, 2012

Thomas County, Georgia
Community Development Block Grant
Source & Application of Funds Schedule
09p-y-136-1-5115
For the Year Ended December 31, 2011

Total program year 2009 funds allocated to recipient	$	294,463
Less: Total program year 2009 funds drawn by recipient		(179,280)
Amount deobligated		(115,183)
Funds still available from program year 2009 resources	$	-
Total program year 2009 funds drawn and received by recipient in 2011	$	108,577
Cash on hand, January 1, 2011		-
Less: Funds applied and expended to program year 2009 costs		(108,577)
Total program year 2009 funds held by recipient	$	-

Thomas County, Georgia
Community Development Block Grant
Project Cost Schedule
09p-y-136-1-5115
For the Year Ended December 31, 2011

Program Activity	Activity Number	Latest Approved Budget CDBG Funds	Accumulative Expenditures To Date CDBG Funds	Accumulative Expenditures To Date Other Funds	Grant Total Expenditures To Date	Questioned Costs
Contingencies	C-022-00	$ 23,741	$ -	$ -	$ -	$ -
Engineering-street improvements/ flood & drainage	T-03K-00	21,600	21,600	3,736	25,336	-
Street improvements	P-03K-01	196,321	114,532	9,803	124,335	-
Flood and drainage facilities	P-03K-02	35,141	25,488	58,681	84,169	-
Administration	A-21A-00	17,660	17,660	-	17,660	-
Total		$ 294,463	$ 179,280	$ 72,220	$ 251,500	$ -

Thomas County, Georgia
Community Development Block Grant
Source & Application of Funds Schedule
10p-y-136-1-5255
For the Year Ended December 31, 2011

Total program year 2010 funds allocated to recipient	$	500,000
Less: Total program year 2010 funds drawn by recipient (drawdowns 1 through 13)		(137,487)
Funds still available from program year 2010 resources		362,513
Total program year 2010 funds drawn and received by recipient in 2011	$	132,487
Cash on hand, January 1, 2011		-
Less: Funds applied and expended to program year 2010 costs		(129,487)
Total program year 2010 funds held by recipient	$	3,000

Thomas County, Georgia
Community Development Block Grant
Project Cost Schedule
10p-y-136-1-5255
For the Year Ended December 31, 2011

Program Activity	Activity Number	Latest Approved Budget CDBG Funds	Accumulative Expenditures To Date CDBG Funds	Accumulative Expenditures To Date Other Funds	Grant Total Expenditures To Date	Questioned Costs
Contingencies - Unprogramed funds	C-022-00	$ 29,086	$ -	$ -	$ -	$ -
Engineering-street improvements/ flood & drainage	T-03K-00	47,241	40,140	19,234	59,374	-
Street improvements	P-03K-01	315,040	53,661	81,022	134,683	-
Flood and drainage facilities	P-03K-02	78,633	24,339	-	24,339	-
Administration	A-21A-00	30,000	19,000	-	19,000	-
Total		$ 500,000	$ 137,140	$ 100,256	$ 237,396	$ -

Expenditures include $7,654 that is in the December 31, 2011 accounts payable.