THOMAS COUNTY, GEORGIA

ANNUAL FINANCIAL STATEMENTS

FOR THE YEAR ENDED

DECEMBER 31, 2014

Thomas County, Georgia
Annual Financial Report
For The Year Ended December 31, 2014

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INDEPENDENT AUDITOR'S REPORT

Honorable Chairman and Members
of the Board of Commissioners
Thomas County, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Thomas County, Georgia, as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise Thomas County, Georgia's basic financial statements as listed in the table of contents. We did not audit the financial statements of the Thomas County Department of Public Health. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it is related to the amounts included for the Thomas County Department of Public Health, is based solely on the report of their auditors.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained and the report of the other auditors is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Thomas County, Georgia, as of December 31, 2014, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 3-14 and 57-58, schedule of funding progress and the schedule of employer contributions on page 59 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Thomas County, Georgia's basic financial statements. The combining and individual major and nonmajor fund financial statements, and schedules listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements.

The combining, individual major and nonmajor fund financial statements, schedules listed in the table of contents and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining, individual major and nonmajor fund financial statements, schedules listed in the table of contents and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated August 12, 2015, on our consideration of Thomas County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Thomas County, Georgia's internal control over financial reporting and compliance.

Simmons, Mills & Simmons P.C.
Thomasville, Georgia

Simmons, Mills + Simmons P.C.

August 12, 2015

MANAGEMENT'S DISCUSSION AND ANALYSIS

Within this section of Thomas County Georgia (the County) annual financial report, the County's management is pleased to provide this narrative discussion and analysis of the financial activities of the County for the calendar year ended December 31, 2014. The County's financial performance is discussed and analyzed within the context of the accompanying financial statements and disclosures following this section.

Financial Highlights

- The County's assets exceeded its liabilities by $93,717,455 (net position) for the calendar year reported.

- Total net position are comprised of the following:

  (1) Net investment in capital assets of $68,403,823 include property and equipment, net of accumulated depreciation, and reduced for outstanding debt related to the purchase or construction of capital assets.
  (2) Net position of $10,895,768 is restricted by constraints imposed from outside the County such as debt covenants, grantors, laws, or regulations.
  (3) Unrestricted net position of $14,417,864 represents the portion available to maintain the County's continuing obligations to citizens and creditors.

- The County's governmental funds reported total ending fund balance of $23,450,596 this year. This compares to the prior year ending fund balance of $17,018,257 showing an increase of $6,432,339 during the current year. Unassigned fund balance of $11,651,320 at December 31, 2014 shows a $3,004,005 increase over the prior year.

- At the end of the current calendar year, unassigned fund balance for the general fund was $11,652,128 or 55.4% of total general fund expenditures. Overall, the County continues to maintain their financial position, in spite of a somewhat depressed economy.

The above financial highlights are explained in more detail in the "financial analysis" section of this document.

Overview of the Financial Statements

This Management Discussion and Analysis document introduces the County's basic financial statements. The basic financial statements include: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the basic financial statements. The County also includes in this report additional information to supplement the basic financial statements.

Government-wide Financial Statements

The County's annual report includes two government-wide financial statements. These statements provide both long-term and short-term information about the County's overall financial status. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in accrual accounting and elimination or reclassification of activities between funds.

The first of these government-wide statements is the *Statement of Net Position.* This is the government-wide statement of position presenting information that includes all of the County's assets and liabilities, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County as a whole is improving or deteriorating. Evaluation of the overall health of the County would extend to other nonfinancial factors such as diversification of the taxpayer base or the condition of County infrastructure, in addition to the financial information provided in this report.

The second government-wide statement is the *Statement of Activities,* which reports how the County's net position changed during the current calendar year. All current year revenues and expenses are included regardless of when cash is received or paid. An important purpose of the design of the statement of activities is to show the financial reliance of the County's distinct activities or functions on revenues provided by the County's taxpayers.

The government-wide financial statements distinguish governmental activities of the County that are principally supported by property and sales taxes and from business-type activities that are intended to recover all or a significant portion of their costs through user fees and charges. Governmental activities include general government, judicial, public safety, public works, health and welfare, culture and housing and development. The group health insurance internal service fund also is reported in governmental activities. The business-type activities include the commercial collection of waste and area transit.

The government-wide financial statements are presented on pages 15 & 16 of this report.

Fund Financial Statements

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The County uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the County's most significant funds rather than the County as a whole. Major funds are separately reported while all others are combined into a single, aggregated presentation. Individual fund data for nonmajor funds is provided in the form of combining statements in a later section of this report.

The County has three kinds of funds:

Governmental funds are reported in the fund financial statements and encompass the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the County's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund balance sheet and the governmental fund operating statement provide a reconciliation to assist in understanding the differences between these two perspectives.

The basic governmental fund financial statements are presented on pages 17-20 of this report.

Individual fund information for nonmajor governmental funds is found in the supplementary section of this report.

The *proprietary funds are* reported in the fund financial statements and include a statement of net position, an operating statement and a cash flow statement. These statements are presented on pages 21-23 of this report.

The fiduciary funds are reported in the fund financial statements and include a comparative statement of fiduciary assets and liabilities for its agency funds. This statement is presented on page 24.

Notes to the Basic Financial Statements

The accompanying notes to the basic financial statements provide information essential to a full understanding of the government-wide and fund financial statements. The notes to the basic financial statements begin on page 27 of this report.

Required Supplementary Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County's budget presentations. Budgetary comparison statements are included as "required supplementary information" for the general fund and the emergency services fund. This information is presented on pages 57-58.

Other Supplementary Information

This section includes budgetary comparison schedules for all other governmental funds. These statements and schedules demonstrate compliance with the County's adopted and final revised budget. As discussed, the County reports major funds in the basic financial statements. Combining and individual comparative statements and schedules for some major funds and the nonmajor funds are presented in this section of this report beginning on page 61.

Financial Analysis of the County as a Whole

The County's net position at calendar year-end is $93,717,455. The following table provides a summary of the County's net position:

Summary of Net Position

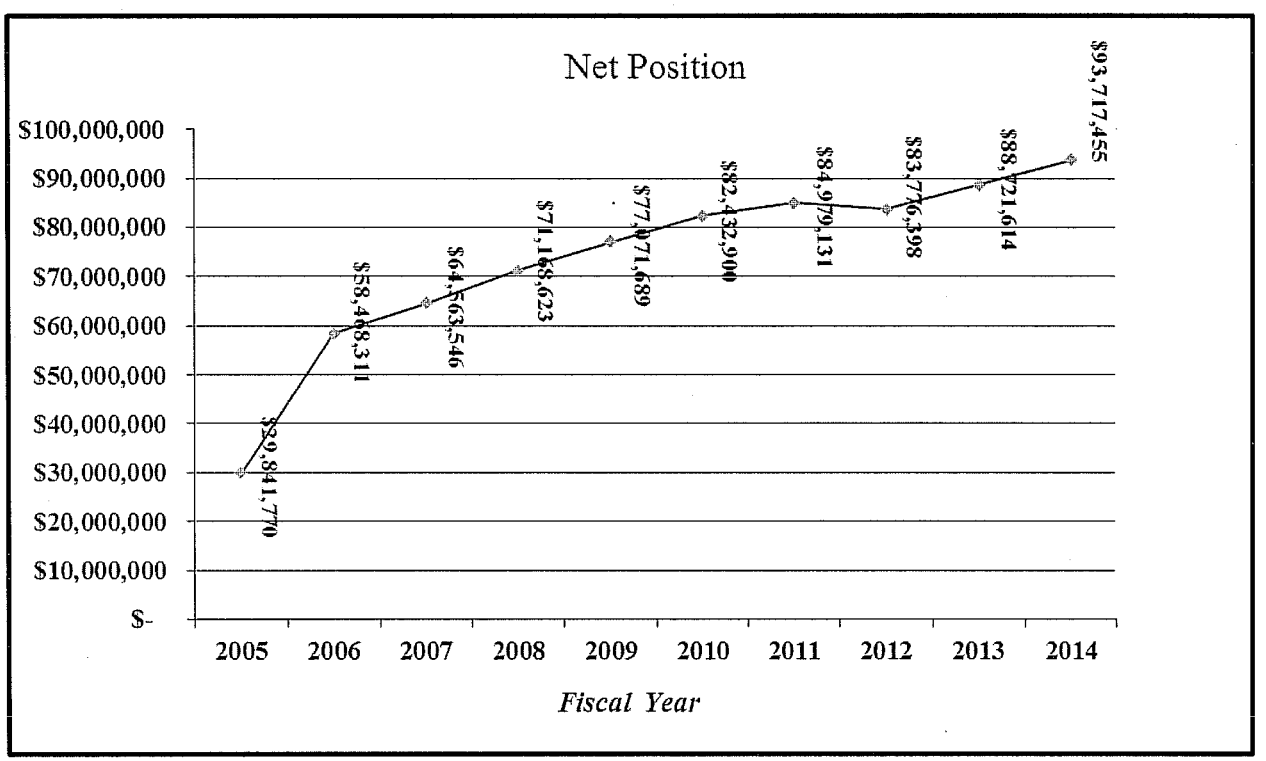
	Governmental Activities		Business-type Activities		Total		2014
	2014	2013	2014	2013	2014	2013	% of Total
Assets							
Current assets	$ 28,875,840	$ 22,732,044	$ 914,121	$ 897,848	$ 29,789,961	$ 23,629,892	30%
Other noncurrent assets	294,205	296,120	-	-	294,205	296,120	0%
Capital assets	69,849,530	70,625,904	496,423	602,036	70,345,953	71,227,940	70%
Total assets	99,019,575	93,654,068	1,410,544	1,499,884	100,430,119	95,153,952	100%
Liabilities							
Current liabilities	4,775,414	4,284,555	50,975	49,594	4,826,389	4,334,149	72%
Long-term liabilities	1,821,227	2,013,303	65,048	84,886	1,886,275	2,098,189	28%
Total liabilities	6,596,641	6,297,858	116,023	134,480	6,712,664	6,432,338	100%
Net position							
Net investment in capital assets	67,990,131	68,597,677	413,692	500,209	68,403,823	69,097,886	73%
Restricted	10,895,768	8,279,302	-	-	10,895,768	8,279,302	12%
Unrestricted	13,537,035	10,479,231	880,829	865,195	14,417,864	11,344,426	15%
Total net position	$ 92,422,934	$ 87,356,210	$ 1,294,521	$ 1,365,404	$ 93,717,455	$ 88,721,614	100%

The County maintains a high current ratio. The current ratio compares current assets to current liabilities and is an indication of the ability to pay current obligations. The current ratio for governmental activities is 6.0 to 1, which compares favorably to 5.3 to 1 at December 31, 2013. The business-type activities current ratio is 17.9 to 1 as compared 18.1 to 1 at December 31, 2013. Overall, the total current ratio at December 31, 2014 is 6.2 to 1 as compared to 5.5 to 1 at December 31, 2013.

The County reported positive balances in net position for governmental activities. Net position increased $5,066,724 in 2014 governmental activities or 5.8% above the 2013 amount. The net position for business-type activities decreased $70,833 or 5.2%. The County's overall financial position increased during calendar year 2014 by $4,995,841or 5.6%.

Note that 73.6% of the governmental activities' net position is tied up in capital assets compared to 78.5% at December 31, 2013. The County uses these capital assets to provide services to its citizens.

The following chart reports the County's total net position balances from calendar year 2005 – 2014.



Note that the primary increase in total net position in 2006 relates to the initial reporting of infrastructure retroactively.

(This page continued on the subsequent page)

The following table provides a summary of the County's changes in net position:

Summary of Changes in Net Position

	Governmental Activities		Business-type Activities		Total	
	2014	2013	2014	2013	2014	2013
Revenues:						
Program:						
Charges for services	$ 6,659,276	$ 6,592,845	$ 605,358	$ 738,787	$ 7,264,634	$ 7,331,632
Operating grants	39,591	609,672	476,154	481,548	515,745	1,091,220
Capital grants & contributions	432,836	680,569	40,975	199,699	473,811	880,268
General:						
Taxes	31,997,118	31,199,405	-	-	31,997,118	31,199,405
Other	1,018,397	986,821	2,318	384	1,020,715	987,205
Total revenues	40,147,218	40,069,312	1,124,805	1,420,418	41,272,023	41,489,730
Program Expenses:						
General government	4,187,887	3,976,504	-	-	4,187,887	3,976,504
Judicial	2,314,858	2,277,157	-	-	2,314,858	2,277,157
Public safety	16,189,131	16,198,203	-	-	16,189,131	16,198,203
Public works	10,242,008	10,587,871	-	-	10,242,008	10,587,871
Health and welfare	623,448	779,183	-	-	623,448	779,183
Culture and recreation	831,405	818,744	-	-	831,405	818,744
Housing and development	610,506	595,811	-	-	610,506	595,811
Interest	81,251	47,242	-	-	81,251	47,242
Area transit	-	-	1,155,457	1,226,791	1,155,457	1,226,791
Refuse collection	-	-	40,231	37,008	40,231	37,008
Total expenses	35,080,494	35,280,715	1,195,688	1,263,799	36,276,182	36,544,514
Excess	5,066,724	4,788,597	(70,883)	156,619	4,995,841	4,945,216
Beginning net position	87,356,210	82,567,613	1,365,404	1,208,785	88,721,614	83,776,398
Ending net position	$ 92,422,934	$ 87,356,210	$ 1,294,521	$ 1,365,404	$ 93,717,455	$ 88,721,614

GOVERNMENTAL REVENUES

The County is heavily reliant on property taxes to support governmental operations. Property taxes provided approximately $19.7 million or 49% of the County's total governmental revenues as compared to 47.7% in 2013. Sales taxes are the second largest revenue source with $10.7 million of revenues or 26.5% as compared to 26.2% in 2013.

Because of the County's financial position, we have been able to earn $6,160 in unrestricted interest earnings to support governmental activities. Also, note that program revenue covers 20.3% of governmental operating expenses compared to the same 22.3% in 2013. This means that the government's taxpayers and the County's other general governmental revenues fund 79.7% of the governmental activities. As a result, the general economy and the County businesses have a major impact on the County's revenue streams.

The County reported public works capital grants and contributions of $424,553, which includes the following major grants:

- CDGB - $247,193 (Oakhill subdivision)
- CDBG - $5,000 (Avalon Estates and Pine Run subdivisions)
- Federal - $124,183 (Highway planning and construction)
- Contributions - $33,015 (Egg and Butter Road)

GOVERNMENTAL FUNCTIONAL EXPENSES

The public safety and the public works functions make up approximately 75.3% of the total governmental activities expenses as compared 75.9% in 2013. General government totals over $4.1 million and the court system costs the County over $2.3 million annually.

This table presents the cost of each of the County's programs, including the net costs (i.e., total cost less revenues generated by the activities). The net costs illustrate the financial burden that was placed on the County's taxpayers by each of these functions.

Governmental Activities

	2014		2013	
	Total Cost of Services	Net Cost of Services	Total Cost of Services	Net Cost of Services
General government	$ 4,187,887	$ 3,035,942	$ 3,976,504	$ 2,572,310
Judicial	2,314,858	2,197,839	2,277,157	2,175,300
Public safety	16,189,131	11,420,543	16,198,203	11,048,796
Public works	10,242,008	9,303,971	10,587,871	9,524,113
Health and welfare	623,448	623,448	779,183	747,918
Culture and recreation	831,405	815,041	818,744	799,810
Housing and development	610,506	470,756	595,811	482,140
Interest	81,251	81,251	47,242	47,242
Total	$ 35,080,494	$ 27,948,791	$ 35,280,715	$ 27,397,629

After reducing gross expenses by program revenues, public safety totals 40.9% of the net cost of services and public works totals 33% of these costs. The primary revenue streams that reduced gross expenses were charges for services, capital contributions and capital grants.

Business-Type Activities

The County operates an area transit fund providing transportation services to the County's residents. In 2014, this fund reporting an operating loss of $569,948 compared to an operating loss of $462,827 in calendar 2013. Charges for services decreased $138,164 or 19.6%, because the State Hospital in Thomasville closed and patient trips declined.

Total operating expenses decreased $31,067 or 2.7%. Personal services increased $41,810 or 6.7% due to salary increases. Supply costs decreased $69,867 or 21.3% due fewer trips and less fuel costs used. In addition, in fiscal year 2013, this fund purchased $38,973 in small equipment which was not duplicated in calendar year 2014.

The capital contribution of $40,975 included a capital grant for a shuttle bus with a lift and for a computer.

The unrestricted net position is $765,690 as compared to a balance of $748,172 at December 31, 2013 or a $17,518 or 2.3% increase.

Financial Analysis of the County's Funds

Governmental Funds

As discussed, governmental funds are reported in the fund statements with a short-term, inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements. Governmental funds reported ending fund balances of $23,450,596.

Of this year-end total, $11,651,320 is unassigned indicating availability for continuing County service requirements. Legally restricted fund balances include $4,681,885 restricted to public safety and $5,420,766 to capital projects. In addition, $174,002 is committed building maintenance.

The total ending fund balances of governmental funds show an increase of $6,432,339 or 37.8% over the prior year amount. The major increase relates to the general fund and the 2012 SPLOST.

Major Governmental Funds

The General Fund - The general fund is the County's primary operating fund and the largest source of day-to-day service delivery. The general fund's fund balance increased $3,039,487 or 32.8%. In 2013, the general fund's fund balance increased $2,847,167.

In total, revenues increased $1,438,492 or 6.2%.

Total taxes increased $1,634,993 or 8.8%. Current property taxes increased $1,229,451 or 10.6% because the deferred revenue decreased $573,400 and because the tax levy increased $244,301 due to a higher tax digest. The TAVT was $141,586 or 26% over fiscal year, 2013 was a partial year for the tax and fiscal year 2014 was a full year.

Interest and penalties were $80,172 or 35.8% over fiscal year 2013 due to some delinquent tax sales. Reimbursements are down $300,469 or 28.8% below those of fiscal year 2013 because of no landfill cash reimbursed in this fiscal year. The County allowed the City to keep the money for the new industrial park. Also a DARE reimbursement in fiscal year 2013 but none in fiscal year 2014. Finally, the SPLOST reimbursement decreased this year because in fiscal year 2013, the reimbursement for historical courthouse rehabilitation project was $96,900 more than this fiscal year.

In total, the 2014 expenditures exceeded the 2013 amount by $740,103 or just 3.7%. Some of the other more notable changes in expenditures from 2014 follow.

The general government function costs were up $64,750 or 2% above the 2013 amount. Include in this difference relates to various increases and decreases:

- Total election costs were up $46,433 or 37.4% due to elections being conducted in this fiscal year.
- Purchased services in the tax assessor's office increased $25,307 or 40.5% over 2013, due to the engagement of a CPA firm to audit business personal property.
- Buildings and plant personal costs decreased $85,960 or 16.6% from 2013 due primarily to the extra workers that were hired in 2013 to help on the courthouse rehabilitation project but were only employed until about June 2014.

Expenditures for the superior court's purchased services were $27,779 or 56.2% below the prior year because of reduced dues and fees. This reduction relates to fees paid to jurors that are now charged to the clerk of the superior court. In the district attorney's office, purchased services were up $49,311 or 22.1%, due to increased salaries and benefit costs.

Expenditures for the sheriff's personal costs increased $175,849 or 7.9%, due to the hiring of five new deputies, although it took a while to hire this staff. Supply costs increased $56,548 or 15.2%. Salaries for criminal investigation increased $50,061 or 19.1% over the prior year due to the hiring of one new employee.

Purchased services for corrections increased $99,527 or 44.2% due to increased inmate medical costs. A vehicle hit two inmates and one was bitten by a snake. Animal control personal costs decreased $15,960 or 33.4% from the prior year because the employee that was stationed at the Human Society was moved to another department. The Humane Society costs decreased $41,043 or 15.5% due to a change in the funding formula and in 2013 there were costs architectural services that were not duplicated in this calendar year.

Expenditures for public work's administration supplies decreased $138,993 or 14.5% due primarily for resurfacing of roads, which was funded by SPLOST. Payments to welfare community services decreased $131,043 or 58.1% below the calendar year 2013 amount as some of the 2013 costs were not duplicated in calendar year 2014, including the SANE federal grant.

Expenditures for planning and zoning purchased services increased $31,939 resulting from the engagement of a consultant to draft an impact fee ordinance. This fund transferred $431,884 to the new capital improvements fund.

As indicated, the general fund's ending unassigned fund balance increased $3,004,813 or 34.7% over the prior year. The unassigned fund balance (i.e. the amount available for future spending), and is considered adequate, representing the equivalent of 55.4% of annual expenditures.

The Emergency Services Fund –The emergency services fund reported a net increase in fund balance of $266,981 from the prior year. Property tax revenue increased $256,189 primarily due to a change in deferred revenue and the tax levy was increased. Charges for services decreased $145,560 or 10.8% below 2013, mainly due to a delay in the collection of the 2014 fees.

In 2014, total revenues were up $102,149 or 2.5%. This year, the fund transferred $575,000 to the E-911 fund or $3,973 more than anticipated and $95,810 to the new capital improvements fund. The total fund balance at December 31, 2014 is $3,041,887 or approximately 92.9% of annual expenditures, excluding transfers to E-911 and the capital improvements fund.

County-wide 2012 SPLOST Fund – This fund collected approximately $6.9 million in special purpose local option sales taxes. Of this amount, approximately $3.1 million was transferred to the County's 2012 SPLOST fund and an additional $3.8 million was paid to other County cities. At December 31, 2014, there is no fund balance as all taxes collected were distributed.

2006 SPLOST Fund – This fund expended $163,584 on capital projects. The fund balance at December 31, 2014 is just $16,328.

2012 SPLOST Fund – This fund recognized the transfer of $3.1 million from the County-wide 2012 SPLOST fund referenced above and expended $1.1 million on capital projects and reported debt service expenditures of $98,599. The fund balance at December 31, 2014 is $4,979,881.

Proprietary Fund

Since the County reports only a single major enterprise fund, the financial analysis is presented above for this fund.

Budgetary Highlights

The General Fund – The County amended the revenue budget upward by $255,500 or just 1.1%.

Current property taxes were above budget by $598,161. This increase is explained above. Total motor vehicle taxes exceeded the final budget by $268,081 due to conservative budgeting and because it was difficult to anticipate the amount of revenues under the new law. The local option sales tax revenue exceeded the budget by $207,840. This increase is a sign of a recovering economy.

The reimbursement revenue was $242,001 below the final budget as explained above. The County recognized 105.2% of the final budget.

In total, the expenditure side of the budget was amended upwards by $312,167. The total expenditure budget was underspent by $1,641,268 or 7.2%. The department heads are working hard to minimize spending.

Personal service costs varied from the final budget for the following departments:

- **Tax Assessor's Office** - salaries were $60,989 below the budget due to a position, which was vacant during the year.
- **Sheriff personal costs** – underspent $209,672 - the County budgeted for five new deputies but they all were not employed at the beginning of the year, resulting in budget savings.
- **Sheriff supplies** – overspent $42,524.
- **Criminal investigation personal costs** – underspent $67,424 – the County budgeted for a new investigator, but the position was not filled until later in the year.
- **Animal control personal costs** – underspent $19,489 - the employee that was stationed at the Human Society moved to another department, resulting in a cost saving.
- **Tax commissioner personal services** - underspent $39,718 – salaries were underspent approximately $9,500 and benefits were underspent approximately $29,500.
- **Juvenile court purchased services** – underspent $20,390 – the budget was over estimated resulting in an unspent budget.
- **Jail purchased services** – overspent $55,160 – as explained above, inmate medical costs were above the estimate.
- **Sanitation personal costs** - underspent $79,282 – personal service costs were budgeted at full staffing at the trash sites, but since the sites were not put into service until late in 2014, a cost saving resulted.
- **Protective inspection administration personal** – underspent $59,197 – one employee was out sick and one retired during the year, both resulting in cost savings.

Most other line item amounts were within the final budget.

Capital Assets and Debt Administration

Capital Assets

The County's investment in capital assets, net of accumulated depreciation, for governmental activities as of December 31, 2014, was $69,849,530 as compared to an amount of $70,625,904 at December 31, 2013. The business-type activities reported a book value of $496,423. The total net investment in capital assets was $70,345,953. See Note 3-E for additional information about changes in capital assets during the calendar year and outstanding at the end of the year.

(This page continued on the subsequent page)

The following table provides a summary of capital asset activity.

Capital Assets

	Governmental Activities		Business-type Activities		Total	
	2014	2013	2014	2013	2014	2013
Non-depreciable assets:						
Land	$ 3,167,336	$ 3,208,420	$ -	$ -	$ 3,167,336	$ 3,208,420
Land under the roads	4,933,310	4,900,295	-	-	4,933,310	4,900,295
Construction in progress	626,114	168,012	-	-	626,114	168,012
Total non-depreciable	8,726,760	8,276,727	-	-	8,726,760	8,276,727
Depreciable assets:						
Buildings and improvements	34,524,077	34,474,282	33,281	33,281	34,557,358	34,507,563
Machinery and equipment	16,353,810	15,838,878	912,703	904,776	17,266,513	16,743,654
Infrastructure	46,458,963	45,969,375	-	-	46,458,963	45,969,375
Total depreciable assets	97,336,850	96,282,535	945,984	938,057	98,282,834	97,220,592
Less accumulated depreciation	36,214,080	33,933,358	449,561	336,021	36,663,641	34,269,379
Book value - depreciable assets	61,122,770	62,349,177	496,423	602,036	61,619,193	62,951,213
Percentage depreciated	37%	35%	48%	36%	37%	35%
Book value - all assets	$ 69,849,530	$ 70,625,904	$ 496,423	$ 602,036	$ 70,345,953	$ 71,227,940

At December 31, 2014, the depreciable capital assets for governmental activities were 37% depreciated, or slightly below the 2013 percentage of 35%. This comparison indicates that the County is replacing its assets at about the same rate as they are depreciating, which is a positive indicator.

The balance in the governmental activities' construction in progress account includes:

- Jail justice center expansion - $165,478 with a total estimated cost of $2 million
- Road work on Egg and Butter road - $94,397
- CDBG project - $5,000 with paving streets and flood drainage with a total estimated cost of $637,721

The major additions to the machinery and equipment classifications include the purchase of nine sheriff cars, one semi-truck, numerous other trucks, an ambulance and 911 software, the latter, which was not put into service yet.

Long-term Debt

At the end of the calendar year, for governmental activities, the County had six notes payable totaling $1,859,399 and one business-type activities note totaling $82,731. In addition, the County reported a total unused vacation liability totaling $565,718.

The following table presents the balances of the County's long-term debt.

Outstanding Borrowings

	Governmental Activities		Business-type Activities		Total	
	2014	2013	2014	2013	2014	2013
Thomasville National Bank	$ 1,492,125	$ 1,576,507	$ -	$ -	$ 1,492,125	$ 1,576,507
Ameris	367,274	451,720	82,731	101,827	450,005	553,547
Compensated absences	557,331	626,627	8,387	8,971	565,718	635,598
Total	$ 2,416,730	$ 2,654,854	$ 91,118	$ 110,798	$ 2,507,848	$ 2,765,652

See Note 3-H for additional information about the County's long-term debt.

Economic Conditions Affecting the County

Thomas County is part of the 14-county Southwest Georgia Regional Commission (SWGRC) and is located approximately 45 miles from Tallahassee (Interstate 10) with its national airport, and 60 miles from Valdosta, Georgia (Interstate 75). Incorporated areas include Thomasville (population 18,000), Barwick, Boston, Coolidge, Meigs, Ochlocknee, and Pavo (with populations ranging from 300 to 1,500 each). The County's population is currently estimated at 44,869.

Thomas County is one of about 3,141 counties and county equivalents in the United States. It has 548.4 sq. miles and a population density of 78 per square miles. In the last three decades of the 1900's its population grew by 23%. 2013 estimates the largest minority population was African-American listed at 37.3%.

Top ten County employers in 2014 are listed below:

- Ambassador Peo Inc
- Ambassador Personnel Inc
- Archbold Medical Center
- Cleaver Brooks
- Flowers Foods Inc.
- Hurst Boiler
- Oil Dri
- Thomas University
- Wal-Mart
- Woodhaven Industries

The medium family income in 2013 was $38,443. The 2014-estimated population was 44,959. The County's unemployment rate is 8.6% compared with a regional rate of 8.1% and a state rate of 7.2%.

Contacting the County's Financial Management

This financial report is designed to provide a general overview of the County's finances, comply with finance-related laws and regulations, and demonstrate the County's commitment to public accountability. If you have questions about this report or would like to request additional information, contact the Board of Commissioners at Post Office Box 920, Thomasville, Georgia, 31799.

BASIC FINANCIAL STATEMENTS

Thomas County, Georgia
Statement of Net Position
December 31, 2014

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
Assets				
Current Assets				
Cash and cash equivalents (Note 3A)	$ 23,797,469	$ 734,680	$ 24,532,149	$ 1,799,818
Restricted cash	190,138	-	190,138	-
Receivables:				
Accounts	517,366	4,774	522,140	8,552
Property taxes	2,555,450	-	2,555,450	-
Sales taxes	1,113,258	-	1,113,258	-
Intergovernmental	300,602	81,592	382,194	716,166
Interfund	(73,164)	73,164	-	-
Inventory	325,700	-	325,700	-
Prepaid items	149,021	19,911	168,932	9,959
Total Current Assets	28,875,840	914,121	29,789,961	2,534,495
Non-current Assets				
Pension net excess	294,205	-	294,205	-
Capital assets (Note 3E)				
Nondepreciable	8,726,760		8,726,760	-
Depreciable, net	61,122,770	496,423	61,619,193	3,872,799
Total Non-current Assets	70,143,735	496,423	70,640,158	3,872,799
Total Assets	99,019,575	1,410,544	100,430,119	6,407,294
Liabilities				
Current Liabilities				
Accounts payable	403,172	-	403,172	166,302
Accrued expenses	1,162,462	24,905	1,187,367	6,974
Intergovernmental payable	983,137	-	983,137	-
Unearned revenue	1,135,840	-	1,135,840	-
Claims payable	473,000	-	473,000	-
Notes payable	177,506	19,780	197,286	-
Compensated absences payable	417,997	6,290	424,287	24,989
Other payable	22,300	-	22,300	-
Total Current Liabilities	4,775,414	50,975	4,826,389	198,265
Long-Term Liabilities (Note 3H) (net of current portion)				
Compensated absences payable	139,334	2,097	141,431	101,298
Notes payable	1,681,893	62,951	1,744,844	-
Total Long-Term Liabilities	1,821,227	65,048	1,886,275	101,298
Total Liabilities	6,596,641	116,023	6,712,664	299,563
Net Position				
Net investment in capital assets (Note 3J)	67,990,131	413,692	68,403,823	3,872,799
Restricted for:				
Capital projects	5,420,766	-	5,420,766	3,453
Specific health program	-	-	-	968,888
Public safety	5,006,435	-	5,006,435	-
Law library	-	-	-	-
Economic development	225,227	-	225,227	-
Airport improvements	243,340	-	243,340	-
Unrestricted	13,537,035	880,829	14,417,864	1,262,591
Total Net Position	$ 92,422,934	$ 1,294,521	$ 93,717,455	$ 6,107,731

See accompanying notes to the basic financial statements

Thomas County, Georgia
Statement of Activities
For the Year Ended December 31, 2014

Function/Program	Expenses	Program Revenues: Charges for Services and Fines	Program Revenues: Operating Grants, Contributions and Interest	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Primary Government: Governmental Activities	Primary Government: Business-type Activities	Primary Government: Total	Component Units
Primary Government								
Governmental Activities								
General government	$ 4,187,887	$ 1,151,945	$ -	$ -	$ (3,035,942)	$ -	$ (3,035,942)	$ -
Judicial	2,314,858	91,594	25,425	-	(2,197,839)	-	(2,197,839)	-
Public safety	16,189,131	4,746,139	14,166	8,283	(11,420,543)	-	(11,420,543)	-
Public works	10,242,008	513,484	-	424,553	(9,303,971)	-	(9,303,971)	-
Health and welfare	623,448	-	-	-	(623,448)	-	(623,448)	-
Culture and recreation	831,405	16,364	-	-	(815,041)	-	(815,041)	-
Housing and development	610,506	139,750	-	-	(470,756)	-	(470,756)	-
Interest	81,251	-	-	-	(81,251)	-	(81,251)	-
Total Governmental Activities	35,080,494	6,659,276	39,591	432,836	(27,948,791)	-	(27,948,791)	-
Business-type Activities								
Commercial collection	40,231	37,278	-	-	-	(2,953)	(2,953)	-
Area transit	1,155,457	568,080	476,154	40,975	-	(70,248)	(70,248)	-
Total Business-type Activities	1,195,688	605,358	476,154	40,975	-	(73,201)	(73,201)	-
Total Primary Government	$ 36,276,182	$ 7,264,634	$ 515,745	$ 473,811	(27,948,791)	(73,201)	(28,021,992)	-
Component Units								
Department of Public Health	2,051,651	852,180	-	-	-	-	-	(1,199,471)
Public Library System	1,292,912	48,519	210,073	37,208	-	-	-	(997,112)
Total - Component Units	$ 3,344,563	$ 900,699	$ 210,073	$ 37,208	-	-	-	(2,196,583)
General Revenues								
Property taxes levied for general government purposes					19,691,955	-	19,691,955	-
Sales taxes					10,654,454	-	10,654,454	-
Insurance premiumm tax					1,080,066	-	1,080,066	-
Other taxes					570,643	-	570,643	-
Allotments from participating governments					-	-	-	2,043,646
Gain on disposition of capital assets					228,324	-	228,324	-
Unrestricted investment earnings					6,160	361	6,521	8,788
Miscellaneous					783,913	1,957	785,870	-
Total General Revenues					33,015,515	2,318	33,017,833	2,052,434
Change in Net Position					5,066,724	(70,883)	4,995,841	(144,149)
Net Position Beginning of Year					87,356,210	1,365,404	88,721,614	6,251,880
Net Position End of Year					$ 92,422,934	$ 1,294,521	$ 93,717,455	$ 6,107,731

See accompanying notes to the basic financial statements

Thomas County, Georgia
Balance Sheet
Governmental Funds
December 31, 2014
(With Comparative Totals at December 31, 2013)

	2014							2013
	General	Emergency Services	2006 SPLOST	2012 SPLOST	County-wide 2012 SPLOST	Other Governmental Funds	Total Governmental Funds	Total Governmental Funds
Assets								
Cash and cash equivalents	$ 10,568,523	$ 2,654,628	$ 16,328	$ 5,719,027	$ -	$ 3,260,363	$ 22,218,869	$ 16,950,737
Restricted cash	190,138	-	-	-	-	-	190,138	180,910
Receivables:								
Accounts	10,118	139,000	-	-	-	172,147	321,265	337,887
Property taxes	1,778,565	384,067	-	-	-	392,818	2,555,450	2,555,399
Sales taxes	389,529	-	-	-	723,729	-	1,113,258	1,011,211
Intergovernmental	269,389	-	-	-	-	31,213	300,602	64,852
Interfund	988,357	219,402	-	327,574	-	102,155	1,637,488	890,441
Inventory	325,700	-	-	-	-	-	325,700	389,800
Prepaid items	103,023	16,017	-	-	-	29,981	149,021	117,938
Total Assets	$ 14,623,342	$ 3,413,114	$ 16,328	$ 6,046,601	$ 723,729	$ 3,988,677	$ 28,811,791	$ 22,499,175
Liabilities, Deferred Inflows of Resources and Fund Balances								
Liabilities								
Accounts payable	$ 159,057	$ 6,500	$ -	$ -	$ -	$ 237,615	$ 403,172	$ 75,885
Accrued expenditures	835,106	187,585	-	-	-	139,771	1,162,462	1,329,901
Intergovernmental payable	586,982	-	-	-	396,155	-	983,137	1,019,006
Interfund payable	1,282	23,584	-	-	327,574	275,694	628,134	670,314
Other payable	22,300	-	-	-	-	-	22,300	26,572
Unearned revenue	62,162	6,958	-	1,066,720	-	-	1,135,840	507,640
Total Liabilities	1,666,889	224,627	-	1,066,720	723,729	653,080	4,335,045	3,629,318
Deferred Inflows of Resources	701,600	146,600	-	-	-	177,950	1,026,150	1,851,600
Total Liabilities and Deferred Inflows of Resources	2,368,489	371,227	-	1,066,720	723,729	831,030	5,361,195	5,480,918
Fund Balances								
Nonspendable	428,723	16,017	-	-	-	29,981	474,721	507,738
Restricted	-	3,025,870	16,328	4,979,881	-	2,549,139	10,571,218	7,702,702
Committed	174,002	-	-	-	-	-	174,002	160,502
Assigned	-	-	-	-	-	579,335	579,335	-
Unassigned	11,652,128	-	-	-	-	(808)	11,651,320	8,647,315
Total Fund Balances	12,254,853	3,041,887	16,328	4,979,881	-	3,157,647	23,450,596	17,018,257
Total Liabilities, Deferred Inflow of Resources and Fund Balances	$ 14,623,342	$ 3,413,114	$ 16,328	$ 6,046,601	$ 723,729	$ 3,988,677	$ 28,811,791	$ 22,499,175

See accompanying notes to the basic financial statements

Thomas County, Georgia
Reconciliation of the Balance Sheet of Governmental Funds
to the Government-wide Statement of Net Position
December 31, 2014

Total Governmental Fund Balances			$ 23,450,596
Amounts reported for governmental activities in the statement of net position are different because:			
Capital assets used in governmental activities are not current financial resources and therefore are not reported in the funds.			
Cost of capital assets	$	106,063,610	
Less accumulated depreciation		(36,214,080)	69,849,530
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds.			
Property taxes	$	986,150	
Charges for services		40,000	1,026,150
The internal service fund is used by management to charge the costs of the group health program to individual funds. The assets and liabilities of the internal service funds are included in governmental activities column on the government-wide statement of net position.			219,183
Pension net pension are not current financial resources and are not recognized at the fund financial reporting level but are reported on the government-wide statement of net position.			294,205
Interfund receivables and payables between governmental funds are reported on the governmental fund's balance sheet but eliminated on the government-wide statement of net position.			
Interfund receivables	$	(1,830,696)	
Interfund payables		1,830,696	-
Liabilities not due and payable in the current period and therefore are not reported in the governmental fund balance sheets but are reported on the government-wide statement of net position.			
Notes payable	$	(1,859,399)	
Compensated absences payable		(557,331)	(2,416,730)
Net Position of Governmental Activities			$ 92,422,934

See accompanying notes to the basic financial statements

Thomas County, Georgia
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2014
(With Comparative Totals For the Year Ended December31, 2013)

	2014							2013
	General	Emergency Services	2006 SPLOST	2012 SPLOST	County-wide 2012 SPLOST	Other Governmental Funds	Total Governmental Funds	Total Governmental Funds
Revenues								
Taxes	$ 20,208,532	$ 2,988,029	$ -	$ -	$ 6,926,614	$ 2,699,393	$ 32,822,568	$ 30,584,705
Intergovernmental	149,608	13,666	-	-	-	252,193	415,467	1,248,321
Licenses and permits	226,795	-	-	-	-	-	226,795	197,965
Charges for services	3,014,847	1,205,696	-	-	-	965,318	5,185,861	5,460,845
Impact fees	-	-	-	-	-	45,695	45,695	44,906
Fines and forfeitures	647,840	-	-	-	-	377,567	1,025,407	703,611
Investment earnings	414	85	4	4,493	-	3,649	8,645	5,782
Contributions and donations	500	-	-	-	-	-	500	-
Miscellaneous	206,594	4,624	6,346	28,439	-	25,925	271,928	224,684
Total Revenues	24,455,130	4,212,100	6,350	32,932	6,926,614	4,369,740	40,002,866	38,470,819
Expenditures								
Current:								
General government	3,283,538	-	-	-	-	115,190	3,398,728	3,344,198
Judicial	2,244,099	-	-	-	-	19,952	2,264,051	2,200,910
Public safety	8,696,640	3,148,769	-	-	-	3,294,246	15,139,655	14,867,922
Public works	4,713,563	-	-	-	-	-	4,713,563	4,566,417
Health and welfare	619,399	-	-	-	-	-	619,399	792,603
Culture and recreation	831,405	-	-	-	-	-	831,405	818,744
Housing and development	625,230	-	-	-	-	-	625,230	594,555
Intergovernmental	-	-	-	-	3,791,490	134,280	3,925,770	3,747,857
Capital Outlay	-	125,540	163,584	1,109,244	-	623,534	2,021,902	5,520,961
Debt Service:			-					
Principal retirement	-	-	-	84,446	-	84,382	168,828	310,348
Interest and fiscal charges	-	-	-	14,153	-	67,098	81,251	57,665
Total Expenditures	21,013,874	3,274,309	163,584	1,207,843	3,791,490	4,338,682	33,789,782	36,822,180
Excess (Deficiency) of Revenues Over (Under) Expenditures	3,441,256	937,791	(157,234)	(1,174,911)	3,135,124	31,058	6,213,084	1,648,639
Other Financing Sources (Uses)								
Proceeds from capital asset dispositions	30,115	-	-	-	-	253,240	283,355	60,300
Issuance of long-term debt	-	-	-	-	-	-	-	1,387,524
Transfers in	-	-	-	3,135,124	-	1,102,694	4,237,818	3,957,194
Transfers out	(431,884)	(670,810)	-	-	(3,135,124)	-	(4,237,818)	(3,957,194)
Total Other Financing Sources (Uses)	(401,769)	(670,810)	-	3,135,124	(3,135,124)	1,355,934	283,355	1,448,024
Net Change in Fund Balances	3,039,487	266,981	(157,234)	1,960,213	-	1,386,992	6,496,439	3,096,663
Fund Balances Beginning of Year	9,279,466	2,774,906	173,562	3,019,668	-	1,770,655	17,018,257	13,874,594
Increase (Decrease) in Reserve for Inventory	(64,100)	-	-	-	-	-	(64,100)	47,000
Fund Balances End of Year	$ 12,254,853	$ 3,041,887	$ 16,328	$ 4,979,881	$ -	$ 3,157,647	$ 23,450,596	$ 17,018,257

See accompanying notes to the basic financial statements

Thomas County, Georgia
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Government-wide Statement of Activities
For the Year Ended December 31, 2014

Net Changes In Fund Balances - Total Governmental Funds			$ 6,496,439
Amounts reported for governmental activities in the statement of activities are different because			
Governmental funds report capital outlays as expenditures on the governmental fund type operating statement. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capitalized capital outlay exceeded depreciation expense in the current period.			
	Depreciation expense	$ (2,707,323)	
	Capital outlay	1,934,017	(773,306)
Capital assets contributed are not reported at the fund financial reporting level but are reported on the government-wide financial reporting level.			33,015
The book value of capital assets sold are reported on the government-wide statement of activities but not reported in the governmental fund's operating statement less book value of traded-in asset capitalized.			(55,031)
The increase in pension assets are reported on the government-wide statement of activities but not at the governmental fund's operating statement.			
	Balance @ 12/31/14	$ 294,205	
	Balance @ 12/31/13	(296,120)	(1,915)
Revenues reported in the statement of activities that do not provide current financial resources are not reported as revenues at the fund financial reporting level.			
	Property taxes:		
	Deferred @ 12/31/14	$ 986,150	
	Deferred @ 12/31/13	(1,811,600)	(825,450)
	Charges for services:		
	Deferred @ 12/31/14	$ 40,000	
	Deferred @ 12/31/13	40,000	-
The decrease in fund balances reserve for inventory is added directly from the fund balances at the fund level but expenses are decreased at the government-wide level			(64,100)
Transfers between governmental funds are reported in the governmental funds operating statement but are eliminated on the government-wide statement of activities:			
	Transfers in	$ (4,237,818)	
	Transfers out	4,237,818	-
Repayment of long-term debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.			168,828
Non-cash federal grants reported on the statement of activities but not reported at the fund financial reporting level.			18,948
Compensated absences reported in the statement of activities, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.			
	Liability @ 12/31/14	$ (557,331)	
	Liability @ 12/31/13	626,627	69,296
Change In Net Position of Governmental Activities			$ 5,066,724

See accompanying notes to the basic financial statements

Thomas County, Georgia
Proprietary Funds
Statement of Net Position
December 31, 2014

	Business-type Activities			Governmental Activities - Internal Service Fund
	Area Transit	Other Enterprise Fund	Total	
Assets				
Current Assets:				
Cash and cash equivalents	$ 624,315	$ 110,365	$ 734,680	$ 1,578,600
Receivables:				
Accounts	-	4,774	4,774	196,101
Intergovernmental	81,592	-	81,592	-
Interfund	73,164	-	73,164	193,208
Prepaid items	19,911	-	19,911	-
Total Current Assets	798,982	115,139	914,121	1,967,909
Capital Assets				
Depreciable, net	425,038	71,385	496,423	-
Total Assets	1,224,020	186,524	1,410,544	1,967,909
Liabilities				
Current Liabilities:				
Accrued expenses	24,905	-	24,905	-
Interfund payable	-	-	-	1,275,726
Compensated absences payable	6,290	-	6,290	-
Claims payable	-	-	-	473,000
Notes payable	-	19,780	19,780	-
Total Current Liabilities	31,195	19,780	50,975	1,748,726
Long-term Liabilities:				
Compensated absences	2,097	-	2,097	-
Notes payable	-	62,951	62,951	-
Total Long-term Liabilities:	2,097	62,951	65,048	-
Total Liabilities	33,292	82,731	116,023	1,748,726
Net Position				
Net investment in capital assets	425,038	(11,346)	413,692	-
Unrestricted	765,690	115,139	880,829	219,183
Total Net Position	$ 1,190,728	$ 103,793	$ 1,294,521	$ 219,183

See accompanying notes to the basic financial statements

Thomas County, Georgia
Proprietary Funds
Statement of Revenues,
Expenses and Changes in Fund Net Position
For the Year Ended December 31, 2014

	Business-type Activities			Governmental Activities - Internal Service Fund
	Area Transit	Other Enterprise Fund	Total	
Operating Revenues				
Charges for services	$ 568,080	$ 37,278	$ 605,358	$ 3,530,569
Miscellaneous	-	-	-	687,503
Total Operating Revenues	568,080	37,278	605,358	4,218,072
Operating Expenses				
Personal services	664,427	3,773	668,200	-
Purchased services	102,580	-	102,580	-
Supplies	258,474	-	258,474	-
Landfill fees	-	13,263	13,263	-
Cost of services	-	-	-	4,220,084
Depreciation	112,547	19,829	132,376	-
Other	-	3,366	3,366	-
Total Operating Expenses	1,138,028	40,231	1,178,259	4,220,084
Operating (Loss)	(569,948)	(2,953)	(572,901)	(2,012)
Non-operating Revenue (Expenses)				
Operating grants	476,154	-	476,154	-
Investment earnings	26	335	361	2,012
Insurance recovery	1,957	-	1,957	-
Loss on disposal of capital assets	(17,429)	-	(17,429)	-
Total Non-operating Revenue (Expenses)	460,708	335	461,043	2,012
(Loss) Before Capital Contributions	(109,240)	(2,618)	(111,858)	-
Capital Contributions	40,975	-	40,975	-
Change in Net Position	(68,265)	(2,618)	(70,883)	-
Net Position Beginning of Year	1,258,993	106,411	1,365,404	219,183
Net Position End of Year	$ 1,190,728	$ 103,793	$ 1,294,521	$ 219,183

See accompanying notes to the basic financial statements

Thomas County, Georgia
Proprietary Funds
Statement of Cash Flows
For the Year Ended December 31, 2014

	Business-type Activities			Governmental Activities - Internal Service Fund
	Area Transit	Other Enterprise Fund	Total	
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows from Operating Activities				
Cash received from customers	$ 718,094	$ 38,535	$ 756,629	$ -
Cash received from interfund services provided	-	-	-	4,194,832
Cash payments for personal services	(665,011)	(3,773)	(668,784)	-
Cash payments for goods and services	(368,577)	(16,629)	(385,206)	-
Cash payments for claims	-	-	-	(4,431,084)
Net Cash Provided by (Used in) Operating Activities	(315,494)	18,133	(297,361)	(236,252)
Cash Flows from Noncapital Financing Activities				
Operating grants	476,154	-	476,154	-
Increase (decrease) in interfund loan payable	-	-	-	762,191
(Increase) decrease in interfund loan receivable	(42,678)	-	(42,678)	69,713
Insurance recovery	1,957	-	1,957	-
Net Cash Flows from Noncapital Financing Activities	435,433	-	435,433	831,904
Cash Flows from Capital and Related Financing Activities				
Retirement of note payable principal	-	(19,096)	(19,096)	-
Capital grant	1,200	-	1,200	-
Acquisition of capital assets	(4,419)	-	(4,419)	-
Net Cash Provided by (Used in) Capital and Related Financing Activities	(3,219)	(19,096)	(22,315)	-
Cash Flows from Investing Activities				
Investment earnings	27	336	363	2,012
Net Increase (Decrease) in Cash and Cash Equivalents	116,747	(627)	116,120	597,664
Cash and Cash Equivalents Beginning of Year	507,567	110,992	618,559	980,936
Cash and Cash Equivalents End of Year	$ 624,314	$ 110,365	$ 734,679	$ 1,578,600
Reconciliation of Operating (Loss) to Net Cash Provided by (Used in) Operating Activities				
Operating (Loss)	$ (569,948)	$ (2,953)	$ (572,901)	$ (2,012)
Adjustments:				
Depreciation	112,547	19,829	132,376	-
(Increase) Decrease in Assets:				
Accounts receivable	-	1,257	1,257	(23,240)
Intergovernmental receivables	150,014	-	150,014	-
Prepaid items	(8,746)	-	(8,746)	-
Increase (Decrease) in Liabilities:				
Accounts payable	-	-	-	-
Accrued expenses	1,223	-	1,223	-
Compensated absences	(584)	-	(584)	-
Claims payable	-	-	-	(211,000)
Net Cash Provided by (Used in) Operating Activities	$ (315,494)	$ 18,133	$ (297,361)	$ (236,252)
Non-cash Capital Activities:				
Contributions of capital assets from other governments	$ 39,775	$ -	$ 39,775	$ -

See accompanying notes to the basic financial statements

Thomas County, Georgia
Comparative Statement of Fiduciary Assets and Liabilities
Fiduciary Funds - Agency Funds
December 31, 2014 and 2013

	2014	2013
Assets		
Cash and cash equivalents	$ 415,776	$ 360,413
Due from others	2,880	2,262
Total Assets	$ 418,656	$ 362,675
Liabilities		
Due to others	$ 418,656	$ 362,675

See accompanying notes to the basic financial statements

Thomas County, Georgia
Combining Statement of Net Position
Component Units
June 30, 2014

	Department of Public Health June 30, 2014	Public Library System June 30, 2014	Total
Assets			
Current:			
Cash and cash equivalents	$ 1,155,702	$ 644,116	$ 1,799,818
Receivables:			
Accounts	7,901	651	8,552
Intergovernmental	105,425	610,741	716,166
Prepaid items	-	9,959	9,959
Capital Assets:			
Depreciable capital assets, net	16,636	3,856,163	3,872,799
Total Assets	1,285,664	5,121,630	6,407,294
Liabilities			
Current Liabilities:			
Accounts payable	156,147	10,155	166,302
Accrued expenses	221	6,753	6,974
Compensated absences	10,727	14,262	24,989
Long-term Liabilities: (net of current portion)			
Compensated absences	96,544	4,754	101,298
Total Liabilities	263,639	35,924	299,563
Net Position			
Investment in capital assets	16,636	3,856,163	3,872,799
Restricted for:			
Specific health program	968,888	-	968,888
Capital projects	-	3,453	3,453
Unrestricted	36,501	1,226,090	1,262,591
Total Net Position	$ 1,022,025	$ 5,085,706	$ 6,107,731

See accompanying notes to the basic financial statements

Thomas County, Georgia
Combining Statement of Activities
Component Units
For the Years Ended June 30, 2014

	Department of Public Health June 30, 2014	Public Library System June 30, 2014	Total
Expenses			
Health and welfare	$ 2,051,651	$ -	$ 2,051,651
Culture and recreation	-	1,292,912	1,292,912
Total Expenses	2,051,651	1,292,912	3,344,563
Revenues			
Program revenues:			
Charges for services	852,180	48,519	900,699
Operating grants and contributions	-	210,073	210,073
Capital grants and contributions	-	37,208	37,208
Total Program Revenues	852,180	295,800	1,147,980
Net Program Revenue	(1,199,471)	(997,112)	(2,196,583)
General Revenues			
Allotments from participating governments	1,229,143	814,503	2,043,646
Investment earnings	-	8,788	8,788
Total General Revenues	1,229,143	823,291	2,052,434
Change in Net Position	29,672	(173,821)	(144,149)
Net Position Beginning of Year	992,353	5,259,527	6,251,880
Net Position End of Year	$ 1,022,025	$ 5,085,706	$ 6,107,731

See accompanying notes to the basic financial statements

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Thomas County, Georgia (the County) is a political subdivision of the State of Georgia and was formed in 1825. The County operates under a Commission-Manager form of government and is governed by an eight member elected board of county commissioners, which is governed, by state statutes and regulations. There are certain elected officials whose operations are wholly included within the financial records and financial statements of the County. These elected officials include the Sheriff, Tax Commissioner, Probate Court Judge, Magistrate Court Judge and Clerk of the Superior Court. The County's major services include general government, courts, public safety, public works, health and welfare, culture and recreation and housing and development.

Note 1 - Summary of Significant Accounting Policies

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting. The County does not follow subsequent private-sector guidance for its enterprise funds.

The most significant of the County's accounting policies are described below.

1-A. Reporting Entity

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the County consists of all funds, departments, boards and agencies that are not legally separate from the County. For the County, this entity includes the constitutionally elected officers.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organizations; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units also may include organizations that are fiscally dependent on the County in that the County approves the budget, levies their taxes or issues their debt.

The component unit columns included on the government-wide financial statements identify the financial data of the County's discretely presented component units. They are reported separately to emphasize that they are legally separate from the County.

Brief descriptions of the discretely presented component units follow:

Thomas County Health Department (the Health Department) – The Health Department works to promote and preserve the health of the citizens of the County. The Health Department's Board consists of seven members, four of these members are appointed by the County Commission. Although the County does not have the authority to approve or modify the Health Department's budgets, it does have the ability to control the amount of funding it provides to the Health Department and such funding is significant to the overall operations of the Health Department. The Health Department is reported on a June 30, 2014 fiscal year. Complete financial statements for the Health Department may be obtained from its administrative office by calling 229/226-4241.

Thomas County Public Library System (the Library System) – The Library System operates pursuant to Official Code of Georgia Annotated Sections 20-5-40 through 20-5-59. The Library System provides public library services with its costs shared by participation local governmental agencies and grants from the State of Georgia.

Note 1 - Summary of Significant Accounting Policies (Continued)

The Library System is governed by a nine member board, four members appointed by the Thomas County Board of Commissioners, three members appointed by the City of Thomasville and two members appointed by smaller towns located in the County. The Library Board is without authority to determine the amount of funding, except by submission of budget requests to local governmental units from which the Library System receives support and to the State of Georgia for state and federal flow through funding. Membership in the Library and participation in the library services is at the discretion of each participating governmental agency. The Library Board has the power to designate management, the power to retain unreserved fund balances of local and other funds for continued operations and is the lowest level of oversight responsibility in the Library System operations.

The Thomas County Board of Commissioners provides a substantial majority of funding for the operations of the Library System, consequently, the Library System is deemed to have a financial benefit/burden relationship with the County. Accordingly the Library System is considered to be a discretely presented component unit of the County. The Library System is reported on a June 30, 2014 fiscal year. Complete financial statements for the Library System may be obtained from its administrative office by calling 229/225-5252.

Related Organizations – The following are related organizations for which the County appoints one or more of the Board of Directors but they do not meet any other of the reporting entity criteria:

- Southwest Georgia Regional Commission
- Board of Family and Children's Service
- Board of Tax Assessors and Board of Equalization
- Southwest Georgia Regional Board for Mental Health, Mental Retardation and Substance Abuse
- Georgia Pines Community Service Board
- City of Thomasville Recreational Advisory Board

Joint Ventures – The County participates in the following two joint ventures.

Southwest Georgia Regional Commission (SWGRC) - The County, in conjunction with fourteen counties in the Southwest Georgia area are members of the SWGRC. Membership in an SWGRC is automatic for each municipality and county in the state. The Official Code of Georgia Section 50-8-34 (Georgia Planning Act of 1989) provides for the organizational structure of the SWGRC. Each county and municipality in the state is required by law to pay minimum annual dues to the SWGRC. The SWGRC Board membership includes the chief elected official of each county and the chief elected official of each municipality. The county board members and municipal board members from the same county elect one member of the Board who is a resident (but not an elected or appointed official or employee of the county or municipality) to serve as the non-public Board member from a county. Separately issued financial statements are available at the SWGRC's administrative office, 30 West Broad Street, Camilla, Ga. 31730, or by calling 229/522-3552.

The Georgia Planning Act of 1989 (O.C.G.A. 50-8-34) defines SWGRCs as "public agencies and instrumentalities of their members. Georgia laws also provide that the member governments are liable for any debts or obligations of an SWGRC beyond its resources (O.C.G.A. 50-8-39.1).

Solid Waste - The County and the City of Thomasville joined together to operate a solid waste disposal and recycling facility for the mutual benefits of both governments. The initial agreement was dated 1973 but was amended by both parties on January 1, 1997 and March 25, 2002. The City of Thomasville holds all regulatory permits and is responsible for the construction and daily operations of the facility. The County owns the 485 acres of land on which these facilities are located. The City of Thomasville is required to maintain a separate fund for the landfill and recycling facility. All money generated by the solid waste and recycling facility shall be maintained in a separate bank account by the City of Thomasville.

Note 1 - Summary of Significant Accounting Policies (Continued)

At the conclusion of the City of Thomasville's annual audit, a determination will be made of excess cash and cash equivalents on hand. Excess cash and cash equivalents are defined as cash in excess of the amount needed for two months of next year's operating budget, one half of next year's capital budget, accrued closure and post closure care cost and reserves for future landfill expansion. After the determination of the excess cash and cash equivalents is made, the City's Mayor and the County Commission's Chairman shall meet and determine how the excess cash and cash equivalents are to be distributed. Should the determination of excess cash and cash equivalents indicate a shortfall of cash, the short fall will be funded through loans to be repaid by the landfill's revenue.

Complete financial statements for the City of Thomasville, Georgia may be obtained at their administrative offices by calling 229/227-7027.

Related Agency – The Thomas County Narcotics Division is 50% funded by the City of Thomasville. The County's Board of Commissioners approves and funds its budget within the general fund. Most of the employees are County employees and report directly to the Sheriff. The Narcotic Task Force monitors the narcotics division and shares information with the division commander. This task force is made up of the following members:

- Board of Commissioners Chairman
- County Manager
- Sheriff
- Mayor of Thomasville
- Thomasville City Manager
- Thomasville Police Chief
- District Attorney

1-B. Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements - The government-wide financial statements include the statement of net position and the statement of activities. These statements report financial information for the County as a whole. The primary government and the component units are presented separately within these financial statements with the focus on the primary government. Fiduciary funds are not presented in the government-wide financial statements.

The statement of net position presents the financial position of the governmental activities of the County and it's discretely presented component units at year-end.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities and for each identifiable activity of the business-type activities of the County. Direct expenses are those that are specifically associated with a function and therefore clearly identifiable to that particular function. The County does not allocate indirect expenses to functions in the statement of activities.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the County's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining factor for *charges for services* is which function *generates* the revenue. For *grants and contributions*, the determining factor is to which function the revenues are *restricted.*

Note 1 - Summary of Significant Accounting Policies (Continued)

Other revenue sources not properly included with program revenues are reported as general revenues of the County. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and each identifiable business activity is self-financing or draws from the general revenues of the County.

Fund Financial Statements - During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. Fund financial statements are provided for governmental, proprietary and fiduciary funds.

Major individual governmental funds are reported in separate columns.

Fund Accounting - The County uses funds to maintain its financial records during the year. A fund is a fiscal and accounting entity with a self-balancing set of accounts. The County uses three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds - Government funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Fund liabilities are assigned to the fund from which they will be liquidated. The County reports the difference between governmental fund assets and liabilities as fund balance. The following are the County's major governmental funds:

The General Fund – The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund's fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of the State of Georgia.

Emergency Services Fund – This fund accounts for revenues and expenditures related to providing certain county-wide emergency services. These services include emergency medical services, emergency rescue, emergency management, emergency services administration and also funds operating deficits in the E-911 fund.

2006 SPLOST Fund – This fund accounts for the special purpose local option sales tax that is transferred in from the county-wide 2006 SPLOST fund to be used primarily for the construction of a new judicial building, the remodeling of the courthouse, and a new roof for the jail justice center and road projects.

2012 SPLOST Fund – This fund accounts for the special purpose local option sales tax that is transferred in from the county-wide 2012 SPLOST fund to be used primarily for road construction projects and for the expansion of the Jail Justice Center building.

County-wide 2012 SPLOST Fund - This fund accounts for the 2012 special purpose local option sales tax collections and then the County's share is transferred to the County's 2012 SPLOST fund and the remaining balance is transferred to cities located within the County, for their share.

Proprietary Funds – The proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. Two of the proprietary funds are classified as enterprise funds and the other proprietary fund is an internal service fund, which accounts for the County's group health plan. The major enterprise fund is defined as follows:

Area Transit Fund - This fund provides transit services to the County residents.

Fiduciary Funds – Fiduciary fund reporting focuses on assets and liabilities. The County's fiduciary funds are all agency funds.

Note 1 - Summary of Significant Accounting Policies (Continued)

1-C. Measurement Focus

Government-wide Financial Statements - The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the statement of net position. The statement of activities reports revenues and expenses.

Fund Financial Statements - All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared.

Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the governmental fund statements.

Like the government-wide statements, the proprietary fund type is accounted for on a flow of economic resources measurement focus on both financial reporting levels. All assets and all liabilities associated with the operation of these funds are included on the statements of net position. The statements of changes in fund net position present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

1-D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. At the fund reporting level, the governmental funds use the modified accrual basis of accounting. The proprietary fund uses the accrual basis of accounting at both reporting levels. Fiduciary funds are reported on the accrual basis at the fund reporting level. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Revenues – Exchange Transactions - Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded when the exchange takes place and in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, the phrase "available for exchange transactions" means expected to be received within 60 days of year-end.

Revenues - Non-exchange Transactions - Non-exchange transactions in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, grants and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied (Note 3-D). Revenue from grants and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions also must be available (i.e., collected within 60 days) before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be susceptible to accrual: property taxes, sales taxes, franchise taxes, charges for services and federal and state grants.

Note 1 - Summary of Significant Accounting Policies (Continued)

Unearned Revenue - Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

On both the government-fund financial statements and the government-wide financial statements, revenues are deferred for:

- Grants and entitlements received before the eligibility requirements are met (e.g., cash advances).

Expenses/Expenditures - On the accrual basis of accounting, expenses are recognized at the time they are incurred. On the modified accrual basis, expenditures generally are recognized in the accounting period in which the related fund liability is incurred and due, if measurable.

1-E. Assets, Liabilities and Fund Equity

1-E-1 Cash, Cash Equivalents, and Investments

Cash and cash equivalents include amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the County. Time deposits are classified as cash and cash equivalent without regard to maturity date.

Investments are stated at fair value based on quoted market prices.

Georgia law authorizes the County to invest in the following type of obligations:

- Obligations of the State of Georgia or of any other states
- Obligations of the United States Government
- Obligations fully insured or guaranteed by the United States Government or Government agency
- Obligations of any corporation of the United States Government
- Prime bankers' acceptances
- The State of Georgia local government investment pool (i.e., Georgia Fund I)
- Repurchase agreements
- Obligations of the other political subdivisions of the State of Georgia

1-E-2 Receivables

All trade and property tax receivables are reported net of an allowance for uncollectibles, where applicable.

1-E-3 Interfund Balances

On the fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund receivables/interfund payables." These amounts are eliminated in the governmental activities column of the statement of net position.

1-E-4 Consumable Inventories

On the government-wide financial statements, inventories are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used (i.e., the consumption method).

On the fund financial statements, inventories of governmental funds are stated at cost. Cost is determined on a first-in, first-out basis. The cost of inventory items is recorded as an expenditure in the governmental fund types when purchased (i.e., the purchases method). At year-end, fund balance is reserved for a like amount of inventory on hand.

Note 1 - Summary of Significant Accounting Policies (Continued)

1-E-5 Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2014, are recorded as prepaid items using the consumption method by recording an asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed. At the fund reporting level, an equal amount of fund balance is reserved, as this amount is not available for general appropriation.

1-E-6 Restricted Assets

Certain items are classified as restricted in the general fund because their use has been restricted by the Board of Commissioners or grant contracts.

1-E-7 Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in governmental funds. The County reports these assets in the governmental activities column of the government-wide statement of net position but does not report these assets in the government fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The County maintains a capitalization threshold of five thousand dollars. The County's infrastructure consists of roads and bridges. The County's infrastructure has been reported retroactively in 2007. Improvements to capital assets are capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed.

All reported capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement.

Depreciation is computed using the straight-line method over the following useful lives:

Asset Class	Governmental Activities Estimated Lives	Capitalization Threshold
Primary Government:		
Buildings and improvements	70 - 75 Years	$50,000
Machinery and equipment	3 - 12 Years	$5,000
Infrastructure	20 - 50 Years	$250,000
Component Unit:		
Machinery and equipment	5 - 7 Years	$5,000

At the inception of capital leases at the governmental fund reporting level, expenditures and an "other financing source" of an equal amount are reported at the net present value of future minimum lease payments.

Note 1 - Summary of Significant Accounting Policies (Continued)

1-E-8 Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means.

Sick leave benefits are accrued as a liability using the termination payment method. An accrual for earned sick leave is made to the extent that it is probable that the benefits will result in termination payments. The liability is based on the County's past experience of making termination payments.

All compensated absence liabilities include salary-related payments, where applicable.

The total compensated absence liability is reported on the government-wide financial statements. Governmental funds report the compensated absence liability at the fund reporting level only "*when due.*"

1-E-9 Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the these funds. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are "due for payment" during the current year. Notes are recognized as a liability in the governmental fund financial statements when due.

1-E-10 Fund Equity

Fund equity at the governmental fund financial reporting level is classified as "fund balance." Fund equity for all other reporting is classified as "net position."

Fund Balance - Fund balances may be classified as follows:

- ***Nonspendable*** – Fund balances are reported as nonspendable when amounts cannot be spent because they are either (a) not in spendable form (i.e., items that are not expected to be converted to cash) or (b) legally or contractually required to be maintained intact.

- ***Restricted*** – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County Board of Commissioners or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

- ***Committed*** – Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the County Board of Commissioners through a motion. The fund balance must result from a specific revenue stream committed for a specific purpose. Only the Board of County Commissioners may modify or rescind the commitment.

- ***Assigned*** – Fund balances are reported as assigned when amounts are constrained by the Board of County Commissioners intent to be used for specific purposes, but are neither restricted nor committed. By motion, only the Board of County Commissioners can authorize an assignment of fund balances. Also, any of the fund balance reported at year-end that is included in the subsequent years' budget is reported as assigned.

Note 1 - Summary of Significant Accounting Policies (Continued)

- ***Unassigned*** - Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The County reports positive unassigned fund balance only in the general fund.

Net Position Flow Assumptions – In order to report net position as a restricted – net position and an unrestricted – net position in the government-wide and proprietary fund financial statements, the County has established a flow assumption policy. It is the County's policy to use restricted – net position first before using unrestricted – net position.

Fund Balance Flow Assumptions – It is the County's policy to consider restricted fund balance to have been used before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, it is the County's policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

Net Position - Net position represent the difference between assets and liabilities. The net invested in capital assets, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. This net investment amount also is adjusted by any bond issuance deferral amounts. Net position are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. All other net position is reported as unrestricted.

1-E-11 Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the enterprise and internal service funds. For the County, these revenues are charges for services for waste collection, transit services and health insurance program. Operating expenses are necessary costs incurred to provide the goods or services that are the primary activity of each fund. Nonoperating revenues are investment earnings, operating grants and insurance recoveries. Nonoperating expenses include the loss on the disposition of capital assets.

1-E-12 Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after non-operating revenues/expenses section in the proprietary fund. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements (i.e., they are netted).

Transfers between funds reported in the governmental activities column are eliminated.

1-E-13 Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

1-E-14 Comparative Data

Comparative total data for the prior year has been presented only for individual funds in the fund financial statements in order to provide an understanding of the changes in the financial position and operations of these funds. Also, certain amounts presented in the prior year data have been reclassified to be consistent with the current year's presentation.

Note 2 – Stewardship, Compliance and Accountability

2-A. Budgetary Information – The County adopts an annual operating budget for all governmental funds except the capital projects funds, which have an adopted project budget. The budget resolution reflects the total of each department's appropriation in each fund.

Budgets are adopted on a basis consistent with GAAP with the exception of the capital projects funds, which have project length budgets, rather than annual budgets. The capital improvements fund's project budget is adopted for an annual project period.

The legal level of control (the level at which expenditures may not legally exceed appropriations) for each adopted annual operating budget generally is the department level within each individual fund. However, since each special revenue fund is part of a single department, the fund total is considered the department level. Any change in total to a fund or departmental appropriation within a fund requires approval of the Board of County Commissioners. The Board of County Commissioners also must approve budget transfers within departments.

The original 2014 budget was amended during the year. All unexpended annual appropriations lapse at year-end.

2-B. Excess of Expenditures over Appropriations

The following departments overspent the final amended 2014 annual budget:

Sheriff's Drug Forfeiture Fund:	
Public safety	$ 43,544
Intergovernmental	104,280
Airport fund:	
General government	$ 3,906

2-C. Fund Deficits

The law library reports a fund balance deficit of $808 which will be eliminated through the collection of subsequent years' fines.

Note 3 - Detailed Notes on All Funds

3-A. Deposits

Deposits – The County's cash and investment policy limits deposits to demand and money market accounts, and time deposits at local banks. The County's deposits shall be secured by Federal Depositary Insurance Corporation (FDIC) coverage and/or bank pledges. State statutes require banks holding public funds to secure these funds by FDIC insurance, securities pledged at par value, and surety bonds at face value in combined aggregate totaling not less than 110 percent of the public funds held, less the FDIC insurance.

Custodial Credit Risk – Deposits – The custodial credit risk for deposits is the risk that, in the event of a bank failure, the County's deposits may not be recovered.

As of December 31, 2014, all of the County's deposits were covered, either by FDIC coverage or collateralized with securities held by the County's agent in the County's name.

Also, the Thomas County Health Department's deposits and the Thomas County Public Library System's deposits were covered either by FDIC coverage or were entirely insured or collateralized with securities held by the component unit's agent in the component unit's name.

Note 3 - Detailed Notes on All Funds (Continued)

Primary government cash and cash equivalents reconciliation:

	Cash and Cash Equivalents
Primary Government - Fund Reporting Level:	
Governmental Funds - Balance Sheet	$ 22,218,869
Governmental Funds - Balance Sheet - Restricted	190,138
Proprietary Fund Type Statement of Net Position	2,313,280
Statement of Fiduciary Assets and Liablilities	415,776
Total	$ 25,138,063

3-B. Receivables

Receivables at December 31, 2014, consisted of taxes, accounts (billings for user charges) and intergovernmental receivables arising from grants.

Receivables and payables are recorded on the County's financial statements to the extent that the amounts are determined to be material and substantiated not only by supporting documentation, but also by a reasonable, systematic method of determining their existence, completeness, valuation, and in the case of receivables, collectibility.

The allowances for uncollectibles are as follows:

- General fund - $47,097
- Emergency services fund - $4,600
- Fire district 1 & 2 fund - $2,600
- Fire district 3 fund - $1,750
- Commercial collection fund - $2,598

3-C. Restricted Assets

Restricted assets reported in the general fund are comprised of the following:

Capital improvements – ($174,003) – these resources will be used for maintenance and improvements on County buildings.

Prison store account – ($16,135) – these monies belong to the inmates who use it to make purchases in the prison store.

3-D. Property Taxes

The Board of Commissioners levy property taxes by or about September of each year. Property taxes attach as an enforceable lien on property as of January 1. The property taxes were levied on August 12, 2014. Property taxes were billed on August 22, 2014 and are due upon receipt, however, the actual due date was November 15, 2014.

The County bills and collects its own property taxes and also collects property taxes for the County Board of Education and the State of Georgia. The County also collects vehicle and mobile home taxes for the cities located in Thomas County and the State of Georgia. Collection of the County's taxes and for the other governmental agencies is the responsibility of the Tax Commissioner's Office, which is accounted for in an agency fund.

Note 3 - Detailed Notes on All Funds (Continued)

3-E. Capital Assets

Capital asset activity for the primary government for the year ended December 31, 2014, was as follows:

	Balance 1/1/2014	Additions	Deductions	Balance 12/31/2014
Governmental activities:				
Nondepreciable capital assets:				
Land	$ 3,208,420	$ -	$ 41,084	$ 3,167,336
Land under the roads	4,900,295	33,015	-	4,933,310
Equipment not yet in service	-	349,012	-	349,012
Construction in progress	168,012	519,916	410,826	277,102
Total nondepreciable capital assets	8,276,727	901,943	451,910	8,726,760
Depreciable capital assets:				
Buildings and improvements	34,474,282	134,129	84,334	34,524,077
Machinery and equipment	15,838,878	871,146	356,214	16,353,810
Infrastructure	45,969,375	489,588	-	46,458,963
Total depreciable capital assets	96,282,535	1,494,863	440,548	97,336,850
Total capital assets	104,559,262	2,396,806	892,458	106,063,610
Accumulated depreciation:				
Buildings	6,226,530	597,332	73,478	6,750,384
Machinery and equipment	10,226,356	1,176,887	353,123	11,050,120
Infrastructure	17,480,472	933,104	-	18,413,576
Total accumulated depreciation	33,933,358	2,707,323	426,601	36,214,080
Governmental activities capital assets, net	$ 70,625,904	$ (310,517)	$ 465,857	$ 69,849,530

Governmental activities depreciation expense

General government	$ 636,065
Judicial	3,941
Public safety	821,451
Public works	1,236,475
Health and welfare	9,391
Total governmental activities depreciation expense	$ 2,707,323

Note 3 - Detailed Notes on All Funds (Continued)

	Balance 1/1/2014	Additions	Deductions	Balance 12/31/2014
Business-type activities:				
Depreciable capital assets:				
Buildings and improvements	$ 33,281	$ -	$ -	$ 33,281
Machinery and equipment	904,776	44,194	36,267	912,703
Total capital assets	938,057	44,194	36,267	945,984
Less accumulated depreciation:				
Buildings and improvements	20,342	3,328	-	23,670
Machinery and equipment	315,679	129,048	18,836	425,891
Total accumulated depreciation	336,021	132,376	18,836	449,561
Business-type activities capital assets, net	$ 602,036	$ (88,182)	$ 17,431	$ 496,423

The depreciation expense for the business-type activities relates to the area transit fund, $112,547 and the commercial collection fund, $19,829.

Capital asset activity for the component units for the year ended June 30, 2014, was as follows:

	Adjusted Balance 7/1/2013	Additions	Deductions	Balance 6/30/2014
Thomas County Public Library System				
Depreciable capital assets:				
Buildings and improvements	$ 2,523,054	$ 37,851	$ -	$ 2,560,905
Equipment	666,809	62,423	-	729,232
Library collections	2,706,201	102,206	129,762	2,678,645
Total depreciable capital assets	5,896,064	202,480	129,762	5,968,782
Less accumulated depreciation:				
Buildings and improvements	112,669	46,900	-	159,569
Equipment	176,757	39,847	-	216,604
Library collections	1,734,686	131,522	129,762	1,736,446
Total accumulated depreciation	2,024,112	218,269	129,762	2,112,619
Thomas County Public Library System				
Capital assets - net	$ 3,871,952	$ (15,789)	$ -	$ 3,856,163

Note 3 - Detailed Notes on All Funds (Continued)

	Balance 7/1/2013	Additions	Deductions	Balance 6/30/2014
Thomas County Health Department:				
Capital assets being depreciated:				
Machinery and equipment	$ 271,998	$ -	$ -	$ 271,998
Less accumulated depreciation	247,890	7,472	-	255,362
Thomas County Health Department - Capital assets, net	$ 24,108	$ (7,472)	$ -	$ 16,636

3-F. Deferred Inflows of Resources

In addition to liabilities, the statement of financial position reports a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources,* represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time.

The County's governmental funds report unavailable revenues as deferred inflows of resources. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

These amounts are reported as follows:

Fund	Amount	Types of Resources
General	$ 701,600	Property taxes
Emergency Services	146,600	Property taxes
Fire Districts #1 & #2	72,750	Property taxes
Fire Districts #3	65,200	Property taxes
Emergency 911	40,000	Charges for services
Total	$ 1,026,150	

3-G. Interfund Balances and Transfers

Interfund Balances - Interfund balances at December 31, 2014, consisted of the following amounts and represent charges for services or reimbursable expenses. These remaining balances resulted from the time lag between the dates that (1) interfund goods or services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting period, and (3) payments between funds are made.

Note 3 - Detailed Notes on All Funds (Continued)

The following table includes the interfund receivables and payables at December 31, 2014:

	Payable from:					
Payable to:	General fund	Emergency services fund	County-wide SPLOST fund	Health benefit fund	Nonmajor governmental funds	Total
General fund	$ -	$ 12,334	$ -	$ 938,857	$ 37,166	$ 988,357
Emergency services fund	-	-	-	174,082	45,320	219,402
2012 SPLOST fund	-	-	327,574	-	-	327,574
Nonmajor governmental fund	-	11,250	-	90,905	-	102,155
Area transit fund	1,282	-	-	71,882	-	73,164
Internal service fund	-	-	-	-	193,208	193,208
Total	$ 1,282	$ 23,584	$ 327,574	$ 1,275,726	$ 275,694	$ 1,903,860

The County expects to repay all interfund balances within one year with the exception of the amounts due to the group health fund from fire district fund 1 & 2 ($98,724) and from fire district fund 3 ($94,484) as county management does not anticipate repaying the cash during 2014. The group health fund will not repay the general fund ($938,857), the emergency 911 fund (90,905), the emergency services fund ($174,082) and the area transit fund ($71,882) during 2014 because management believes that the group health fund may need this cash for operations.

The following table includes $144,957 collected by agency funds and due to various governmental funds that have been eliminated at both financial reporting levels.

Fund	Amount
General	$ 128,418
Emergency services	1,870
Fire district 3	1,918
Law library	1,318
Drug abuse	4,282
Sheriff's drug forfeiture	7,151
Total	$ 144,957

Interfund Transfers - Interfund transfers for the year ended December 31, 2014, consisted of the following:

	Transfers From			
Transfers to	General fund	Emergency services fund	County-wide 2012 SPLOST fund	Total
2012 SPLOST fund	$ -	$ -	$ 3,135,124	$ 3,135,124
Nonmajor governmental funds	431,884	670,810	-	1,102,694
Total	$ 431,884	$ 670,810	$ 3,135,124	$ 4,237,818

Note 3 - Detailed Notes on All Funds (Continued)

The transfer from the county-wide 2012 SPLOST fund to the 2012 SPLOST fund is the County's share of the special purpose local option sales taxes, as authorized in 2012. The transfer from the emergency services fund to the E-911 fund is to cover the E-911 fund (nonmajor governmental fund) deficit as the telephone surcharge is not adequate to balance this fund. The transfer from the general fund of $431,884 and the transfer from the emergency service fund of $95,810 to the capital improvements fund (nonmajor governmental fund) was to provide operating capital to this fund.

3-H. Long-Term Debt

Governmental Activities Notes Payable - The County has six outstanding notes payable at December 31, 2014.

Note Payable – Thomasville National Bank #1 - This note was issued on November 29, 2012 in the original amount of $249,995 to purchase a fire truck at an interest rate of 3.8% with annual payments (which includes principal and interest) of $22,330 beginning December 31,2013. The note matures December 31, 2027. The equipment acquired by this note is included in governmental activities general capital assets of the County in the amount of $175,143 (cost of $249,995 less accumulated depreciation of $74,852).

Annual debt service requirements to this note payable as of December 31, 2014 follow:

Year	Principal	Interest	Total
2015	$ 13,780	$ 8,550	$ 22,330
2016	14,304	8,026	22,330
2017	14,848	7,482	22,330
2018	15,412	6,918	22,330
2019	15,997	6,333	22,330
2020 - 2024	89,580	22,070	111,650
2025 - 2027	61,064	4,648	65,712
	$ 224,985	$ 64,027	$ 289,012

Note Payable – Thomasville National Bank #2 - This note was issued on December 17, 2012 in the original amount of $248,736 to purchase a fire truck at an interest rate of 3.8% with annual payments (which includes principal and interest) of $22,177 beginning December 31,2013. The note matures December 31, 2027. The equipment acquired by this note is included in governmental activities general capital assets of the County in the amount of $174,261(cost of $248,736 less accumulated depreciation of $74,475).

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Note 3 - Detailed Notes on All Funds (Continued)

Annual debt service requirements to this note payable as of December 31, 2014 follow:

Year	Principal	Interest	Total
2015	$ 13,686	$ 8,491	$ 22,177
2016	14,206	7,971	22,177
2017	14,746	7,431	22,177
2018	15,306	6,871	22,177
2019	15,888	6,289	22,177
2020 - 2024	88,968	21,916	110,884
2025 - 2027	60,637	4,616	65,253
	$ 223,437	$ 63,585	$ 287,022

Note Payable – Thomasville National Bank #3 - This note was issued on December 17, 2012 in the original amount of $248,736 to purchase a fire truck at an interest rate of 3.8% with annual payments (which includes principal and interest) of $22,177 beginning December 31,2013. The note matures December 31, 2027. The equipment acquired by this note is included in governmental activities general capital assets of the County in the amount of $177,669 (cost of $248,736 less accumulated depreciation of $71,067).

Annual debt service requirements to this note payable as of December 31, 2014 follow:

Year	Principal	Interest	Total
2015	$ 13,686	$ 8,491	$ 22,177
2016	14,206	7,971	22,177
2017	14,746	7,431	22,177
2018	15,306	6,871	22,177
2019	15,888	6,289	22,177
2020 - 2024	88,968	21,916	110,884
2025 - 2027	60,637	4,616	65,253
	$ 223,437	$ 63,585	$ 287,022

Notes Payable – Ameris #1- This note was issued on December 3, 2013 in the original amount of $451,720 to purchase four dump trucks at an interest rate of 2.87% with annual payments of $98,599 beginning December 31, 2014. The note matures December 31, 2018. The four trucks acquired by this note are included in the governmental activities general capital assets of the County in the amount of $399,741 (cost of $451,720 less accumulated depreciation of $51,979).

Note 3 - Detailed Notes on All Funds (Continued)

Annual debt service requirements to this note payable as of December 31, 2014 follow:

Year	Principal	Interest	Total
2015	$ 88,059	$ 10,541	$ 98,600
2016	90,586	8,013	98,599
2017	93,186	5,414	98,600
2018	95,443	2,739	98,182
	$ 367,274	$ 26,707	$ 393,981

Notes Payable – Thomasville National Bank #4 – This note was issued on August 23, 2013 in the original amount of $493,312 to purchase two fire trucks at an interest rate of 4.450% with annual payments (which includes principal and interest) of $44,701 beginning December 31, 2013. The note matures December 31, 2027. The equipment acquired by this note is included in governmental activities general capital assets of the County in the amount of $431,029 (cost of $493,312 less accumulated depreciation of $62,283).

Annual debt service requirements to this note payable as of December 31, 2014 follow:

Year	Principal	Interest	Total
2015	$ 25,459	$ 19,242	$ 44,701
2016	26,592	18,109	44,701
2017	27,775	16,926	44,701
2018	29,011	15,690	44,701
2019	30,302	14,399	44,701
2020 - 2024	172,979	50,526	223,505
2025 - 2029	120,288	10,727	131,015
	$ 432,406	$ 145,619	$ 578,025

Notes Payable – Thomasville National Bank #5 - This note was issued on August 23, 2013 in the original amount of $442,492 to purchase two fire trucks at an interest rate of 4.450% with annual payments (which includes principal and interest) of $40,096 beginning December 31, 2013. The note matures December 31, 2027. The equipment acquired by this note is included in governmental activities general capital assets of the County in the amount of $386,625 (cost of $442,492 less accumulated depreciation of $55,867).

Note 3 - Detailed Notes on All Funds (Continued)

Annual debt service requirements to this note payable as of December 31, 2014 follow:

Year	Principal	Interest	Total
2015	$ 22,836	$ 17,260	$ 40,096
2016	23,853	16,244	40,097
2017	24,914	15,182	40,096
2018	26,023	14,073	40,096
2019	27,181	12,915	40,096
2020 - 2024	155,159	45,322	200,481
2025 - 2027	107,894	9,622	117,516
	$ 387,860	$ 130,618	$ 518,478

Business-type Activities – The County has one outstanding notes payable for the commercial collection fund.

Commercial Collection Fund - Note Payable – Ameris #2 - This note was issued on September 30, 2011 in the original amount of $138,784 to purchase a sanitation truck at an interest rate of 3.12% with annual payments of $22,361 beginning September 1, 2012. The final payment is $22,093 and the note matures September 1, 2018. The truck acquired by this note is included in commercial collection fund of the County in the amount of $71,385 (cost of $138,805 less accumulated depreciation of $67,420).

Annual debt service requirements to this note payable as of December 31, 2014 follow:

Year	Principal	Interest	Total
2015	$ 19,780	$ 2,581	$ 22,361
2016	20,397	1,964	22,361
2017	21,033	1,328	22,361
2018	21,521	671	22,192
	$ 82,731	$ 6,544	$ 89,275

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Note 3 - Detailed Notes on All Funds (Continued)

Changes in Long-term Debt - Changes in the County's long-term obligations consisted of the following for the year ended December 31, 2014:

	Outstanding 1/1/2014	Additions	Reductions	Outstanding 12/31/2014	Amounts Due in One Year
Governmental Activities					
Note payable - Thomasville Natl Bank #1	$ 238,115	$ -	$ 13,130	$ 224,985	$ 13,780
Note payable - Thomasville Natl Bank #2	236,405	-	12,968	223,437	13,686
Note payable - Thomasville Natl Bank #3	236,405	-	12,968	223,437	13,686
Note payable - Ameris #1	451,720	-	84,446	367,274	88,059
Note payable - Thomasville Natl Bank #4	456,294	-	23,888	432,406	25,459
Note payable - Thomasville Natl Bank #5	409,288	-	21,428	387,860	22,836
Compensated absences	626,627	493,537	562,833	557,331	417,997
Total Governmental Activities	$ 2,654,854	$ 493,537	$ 731,661	$ 2,416,730	$ 595,503
Business-type Activities					
Notes payable - Ameris #2	$ 101,827	$ -	$ 19,096	$ 82,731	$ 19,780
Compensated absences	8,971	19,182	19,766	8,387	6,290
Total Business-type Activities	$ 110,798	$ 19,182	$ 38,862	$ 91,118	$ 26,070
Thomas County Health Department					
Compensated absences	$ 116,238	$ -	$ 8,967	$ 107,271	$ 10,727
Public Library System					
Compensated absences	$ 18,720	$ 13,790	$ 13,494	$ 19,016	$ 14,262
Total Component Units	$ 134,958	$ 13,790	$ 22,461	$ 126,287	$ 24,989

For governmental fund types notes payable, the Ameris Bank is being repaid from the 2012 SPLOST fund, the Thomasville National Bank notes payable #1 is being repaid from the impact fees fund, the Thomasville National Bank notes payable #2 and #4 are being repaid from fire districts fund #1 & #2, the Thomasville National Bank notes payable #3 and #5 are being repaid from fire district 3 fund. The governmental activities compensated absences liability will be paid from the fund from which the employees' salaries are paid, the general fund, the emergency services fund, the fire district 1 & 2 fund, fire district 3 fund and the E-911 fund. The business-type notes payable, Ameris Bank is being repaid from the commercial collections fund. The compensated absences liability for business-type activities is paid by the area transit fund.

3-I. Pension

Plan Description – The County participates in the Association of Government Commissioners of Georgia Pension Plan (ACCG Plan), an agent multiple-employer defined benefit pension plan, which covers all employees. The County Board of County Commissioners authorizes amendments, participation in the pension plan, establishes the pension benefits and sets the contribution rates. All full-time eligible employees participate in the ACCG Plan ("Plan") after completing three years of service.

Note 3 - Detailed Notes on All Funds (Continued)

Participants become eligible to retire at age 65 with three years of participation in the Plan. Benefits vest after five years of service. Upon eligibility to retire, participants are entitled to an annual benefit in the amount of 1.0% of average annual compensation up to $6,600 plus 1.5% of average annual compensation in excess of $6,600 plus $36 for each year of service payable as a life annuity. Compensation is averaged over a five year period prior to retirement or termination.

The County sponsors, the "Plan". The Plan provides retirement, disability, and death benefits to plan participants. The plan assets shall be used only for the payment of benefits to the members of the plan, in accordance with the terms of the plan.

The following is the plan membership at January 1, 2014

Membership	
Retirees and beneficiaries currently receiving benefits	38
Terminated plan participants entitled to, but not yet receiving benefits	67
Active employees participanting in plan	199
Total	304

A copy of the plan's financial report may be obtained from:

Government Employee Benefits Corporation of Georgia
400 Galleria Parkway, Suite 1250
Atlanta, Georgia 30339

Funding Policy – The County is required to contribute an actuarially determined amount annually to the Plan's trust. The contribution amount is determined using actuarial methods and assumptions approved by the Board of Trustees, and must satisfy the minimum contribution requirement contained in the State of Georgia statutes.

Annual Pension Cost – The County's annual pension costs for the last four years are as follows:

Fiscal Year Beginning January 1,	Annual Pension Cost	Annual Pension Contribution	Percentage Contributed	Net Pension Obligation
2011	$ 606,337	$ 613,575	101.2%	$ (292,121)
2012	593,879	592,255	99.7%	(297,735)
2013	709,981	708,366	99.8%	(296,120)
2014	528,092	526,177	99.6%	(294,205)

(This page continued on the subsequent page)

Note 3 - Detailed Notes on All Funds (Continued)

Net Pension Assets – The County's derivation of the annual pension cost and net pension obligation (assets) at January 1, 2015 and 2014, the two most recent actuarial valuations, are as follows:

	1/1/2015*	January 1, 2014
Derivation of the Annual Pension Cost:		
Annual required contribution (ARC)	$ -	$ 526,177
Interest on prior year net pension obligation	-	(22,209)
Adjustment to ARC	-	24,124
Annual pension cost	$ -	$ 528,092

* Information not presented is not available

Derivation of the Net Pension Obligation (Assets):		
Annual pension cost for prior year	$ 528,092	$ 709,981
Annual contributions made for prior year	526,177	708,366
Increase (decrease) in net pension obligation (assets)	1,915	1,615
Net pension obligation (assets), beginning of year	(296,120)	(297,735)
Net pension obligation (assets), end of year	$ (294,205)	$ (296,120)

Plan Funded Status – The County's funding status based upon the most recent actuarial valuation follows:

Schedule of Funding Progress

Measurement Date	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL)	(3) Funded Ratio (1)/(2)	(4) Unfunded AAL/(UAAL) (2)-(1)	(5) Annual Covered Payroll	(6) UAAL as a Percentage of Covered Payroll
12/31/2013	$ 11,504,059	$ 12,768,107	90.1%	$ 1,264,048	$ 7,012,646	18.0%

The schedule of funding progress presented as required supplementary information (RSI) immediately following the notes to the basic financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the AAL for benefits.

Note 3 - Detailed Notes on All Funds (Continued)

Actuarial Valuation Information – The County's actuarial valuation information is as follows:

Current Valuation Date	January 1, 2014	January 1, 2013
Actuarial Funding Method	Projected Unit Credit	Projected Unit Credit
Amortization Method	Level Percentage of Pay, Closed	Level Percentage of Pay, Closed
Remaining Amortization Period	7 years	8 Years
Actuarial Assumptions:		
Investment Rate of Return	7.50%	7.75%
Projected Salary Increases	2.5% - 5% Based on Age	5% - 7.5% Based on Age
Expected Annual Inflation	3%	3%
Actuarial Value of Assets	Market Value	Smoothing Market Value With a five year smoothing period

3-J. Fund Equity

Fund Balances – Fund balances are classified as follows:

- ***Nonspendable*** – The following fund balances are nonspendable because they are not in spendable form:

General Fund:	
Prepaid items	$ 103,023
Inventories	325,700
Total	$ 428,723
Emergency Services Fund:	
Prepaid items	$ 16,017
Nonmajor Special Revenue Funds:	
Prepaid items	$ 29,981

(This page continued on the subsequent page)

Note 3 - Detailed Notes on All Funds (Continued)

- ***Restricted*** – The following fund balances are legally restricted to specified purposes:

Emergency Services Fund	
Public safety	$ 3,025,870
2006 SPLOST Fund	
Capital projects	$ 16,328
2012 SPLOST Fund	
Capital projects	$ 4,979,881
Nonmajor Special Revenue Funds:	
Public safety	$ 1,656,015
Economic development	225,227
Capital projects	424,557
Airport improvements	243,340
Total Nonmajor Special Revenue Funds	$ 2,549,139

- ***Committed*** – The following fund balance are committed to specified purposes:

General Fund:	
Building maintenance	$ 174,002

- ***Assigned*** – The following fund balance is assigned to specific purposes:

Nonmajor Capital Projects Fund	
Capital projects	$ 579,335

- ***Unassigned*** – The following fund balances include the unassigned amounts:

General Fund:	
Unassigned	$ 11,652,128
Nonmajor Special Revenue Fund:	
Unassigned (deficit)	$ (808)

Note 3 - Detailed Notes on All Funds (Continued)

Net Investment in Capital Assets

The "net investment in capital assets" reported on the government-wide statement of net position as of December 31, 2014 are as follows:

Net investment in capital assets	Governmental Activities	Business-type Activities
Cost of capital assets	$ 106,063,610	$ 945,984
Less accumulated depreciation	36,214,080	449,561
Book value	69,849,530	496,423
Less capital related debt	1,859,399	82,731
Net investment in capital assets	$ 67,990,131	$ 413,692

3-K. Operating Leases

The County has entered into six operating leases as lessee.

Lessee – Solid Waste Collection Facility Lease - In July 2006, the County entered into an operating lease with Thomas B. Johnson, for the use of forty acres, as a solid waste collection facility. The lease term is January 1, 2006 – July 31, 2016 with $500 annual payments.

The future minimum lease payments follow:

Year	Annual Payments
2015	$ 500
2016	500
Total	$ 1,000

Sand Site Lease - In May 2006, the County entered into an operating lease with W. Marcus Collier, for the purpose of prospecting, exploring, drilling, removing and mining for sand. The initial lease term was May 1, 2006 – April 30, 2007. The lease amount is one-dollar plus royalty payments of fifty cents per cubic yard removed. The initial site includes approximately 1633 cubic yards.

The County exercised an option in 2006 by paying $60,000 to extend the contract to August 20, 2021. The option includes the use of approximately 15 acres for the same purpose as above. The lease option contains an annual payment of $8,679 for sand removed.

Note 3 - Detailed Notes on All Funds (Continued)

John Deere Financial Leasing Lease – On May 15, 2012, the County entered into an operating lease for two motor graders. The lease requires five annual payments of $9,936 on December 25 and the first payment was due December 25, 2012.

The future minimum lease payments follow:

Year	Annual Payments
2015	$ 9,936
2016	9,936
Total	$ 19,872

Bancorpsouth Equipment Finance Lease #1 – On October 25, 2013, the County entered into an operating lease for a motor grader. The lease requires annual payments of $5,323 commenting on December 31, 2013 and ending on December 31, 2017.

The future minimum lease payments follow:

Year	Annual Payments
2015	$ 5,323
2016	5,323
2017	5,323
Total	$ 15,969

Bancorpsouth Equipment Finance Lease #2 – On August 13, 2013, the County entered into an operating lease for a motor grader. The lease requires annual payments of $12,534 commenting on December 27, 2013 and ending on December 27, 2017.

The future minimum lease payments follow:

Year	Annual Payments
2015	$ 12,534
2016	12,534
2017	12,534
Total	$ 37,602

Note 3 - Detailed Notes on All Funds (Continued)

Bancorpsouth Equipment Finance Lease #3 – On July 16, 2013, the County entered into an operating lease for a motor grader. The lease requires annual payments of $5,191 commenting on December 1, 2013 and ending on December 1, 2017.

The future minimum lease payments follow:

Year	Annual Payments
2015	$ 5,191
2016	5,191
2017	5,191
Total	$ 15,573

Note 4 - Other Notes

4-A. Risk Management

Interlocal Risk Management Agency - The County is exposed to various risks of losses related to torts, thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has joined together with other counties in the state as part of the Interlocal Risk Management Agency (IRMA) for property and liability insurance and the ACCG-Group Self-Insurance Workers' Compensation Fund (WCSIF), public entity risk pools currently operating as common risk management and insurance programs for member local governments. The Association County Commissioners of Georgia (ACCG) administers both risk pools.

As part of these risks pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pools' agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pools' agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member governments' contracts and in accordance with the workers' compensation laws of Georgia. The funds are to pay all cost taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.

The County has not compiled a record of the claims paid up to the applicable deductible for the prior or current fiscal year. The County is not aware of any claims, which the County is liable for (up to the applicable deductible) which were outstanding and unpaid at December 31, 2014. No provision has been made in the financial statements for the year ended December 31, 2014, for any estimate of potential unpaid claims.

The County carries a combined property, casualty, and crime coverage with the Association County Commissioners of Georgia - Interlocal Risk Management Agency (IRMA).

Coverages are as follows:

Property Coverage Description	Building & Contents - Section IA Per Schedule on File
	Automobile Physical - Damage - Section IB Per Schedule on File

Note 4 - Other Notes (Continued)

Casualty Coverage Description	General Liability - Section II	$1,000,000
	Law Enforcement Liability – Section III	$1,000,000
	Automobile Liability – Section IV	$1,000,000
	Errors & Omissions Liability - Section V	$1,000,000/3,000,000
Crime Coverage	Money & Securities:	
	Within Premises - Section VIA	$150,000
	Outside Premises - Section VIB	$150,000
	Blanket Employee Dishonesty - Section VIC	$ 50,000
	Statutory Bonds – Section VID	As required
	Forgery and Alteration - Section VIE	$150,000
	Computer Theft and Funds Transfer Fraud – Section VIF	$150,000
	Money Orders and Counterfeit Currency - Section VIG	$150,000
Deductible	All coverages are subject to a per occurrence deductible of $10,000	

Coverage is subject to all terms, conditions, and internal limits as specified in ACCG-IRMA Coverage Agreement.

Self-insurance Program - Effective September 1, 1995 the County began a self-insurance program for medical claims. The purpose of the program is to pay medical claims for County employees and their covered dependents and to minimize the total cost of medical insurance to the County. The County purchases stop loss insurance in order to limit their risk management cost.

The self-insurance program was accounted for in the General Fund until January 1, 2000. At that time the County began accounting for the self-insurance program in an internal service fund on the cost reimbursement method.

The following represents the changes in approximate liabilities for the County from January 1, 2011 to December 31, 2014:

December 31,	Beginning of Fiscal Year Liability	Current Year Claims and Changes in Estimates	Claim Payments	End of Fiscal Year Liability
2012	$ 266,000	$ 3,328,812	$ 3,023,112	$ 571,700
2013	571,700	3,794,829	3,682,529	684,000
2014	684,000	3,282,359	3,493,359	473,000

There were no significant reductions in insurance coverage from prior year, and there have been no settlements that exceed the County's insurance coverage during the past three years.

4-B. Contingent Liabilities

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could result in a request for reimbursement to the grantor agency for costs disallowed under terms of the grant. Based on prior experience, the County believes such disallowances, if any, will be immaterial.

The County was a defendant in several lawsuits at December 31, 2014. In the opinion of County management, the outcome of these contingencies will not have a material effect on the financial position of the County.

Note 4 - Other Notes (Continued)

4-C. Hotel/Motel Lodging Tax

Pursuant to an ordinance approved on June 27, 2005, January 1, 2006 the County began levying a 5% lodging tax in accordance with O.C.G.A. 48-13-51 and expends 50% of the hotel/motel tax collections for the purpose of promoting tourism.

A summary of the transactions for the year ended December 31, 2014 follows:

Receipts:	
Lodging tax receipts	$ 155,057
Disbursements to:	
Destination Thomasville Tourism Authority	$ 65,899
Thomas County Tourism	26,264
Passed down to others (local governments in Thomas County)	15,971
Total tax and investment earnings disbursements	$ 108,134

REQUIRED SUPPLEMENTARY INFORMATION

Thomas County, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Taxes	$ 18,958,948	$ 18,958,948	$ 20,208,532	$ 1,249,584
Licenses and permits	188,800	188,800	226,795	37,995
Intergovernmental	25,000	25,000	149,608	124,608
Charges for services	2,951,795	3,207,295	3,014,847	(192,448)
Fines and forfeitures	640,000	640,000	647,840	7,840
Investment earnings	1,000	1,000	414	(586)
Contributions and donations	1,000	1,000	500	(500)
Miscellaneous	214,500	214,500	206,594	(7,906)
Total Revenues	22,981,043	23,236,543	24,455,130	1,218,587
Expenditures				
Current:				
General government	3,529,220	3,529,219	3,283,538	245,681
Judicial	2,351,059	2,387,956	2,244,099	143,857
Public safety	9,070,065	9,186,636	8,696,640	489,996
Public works	5,156,993	5,281,693	4,713,563	568,130
Health and welfare	624,430	624,430	619,399	5,031
Culture and recreation	903,614	903,614	831,405	72,209
Housing and development	707,594	741,594	625,230	116,364
Total Expenditures	22,342,975	22,655,142	21,013,874	1,641,268
Excess of Revenues Over Expenditures	638,068	581,401	3,441,256	2,859,855
Other Financing Sources (Uses)				
Proceeds from the sale of capital assets	-	-	30,115	30,115
Transfers (out)	-	-	(431,884)	(431,884)
Contingencies	(638,068)	(581,401)	-	581,401
Total Other Financing Sources (Uses)	(638,068)	(581,401)	(401,769)	179,632
Net Change in Fund Balances	$ -	$ -	3,039,487	$ 3,039,487
Fund Balances Beginning of Year			9,279,466	
Decrease in Reserve for Inventory			(64,100)	
Fund Balances End of Year			$ 12,254,853	

Thomas County, Georgia
Emergency Services Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2014
(With Comparative Actual Amounts for the Year Ended December 31, 2013)

	2014				2013
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Property taxes	$ 2,801,190	$ 2,801,190	$ 2,988,029	$ 186,839	$ 2,731,840
Intergovernmental	-	-	13,666	13,666	22,968
Charges for services	1,433,000	1,433,000	1,205,696	(227,304)	1,351,256
Investment earnings	1,000	1,000	85	(915)	389
Miscellaneous	6,000	6,000	4,624	(1,376)	3,498
Total Revenues	4,241,190	4,241,190	4,212,100	(29,090)	4,109,951
Expenditures					
Current:					
Public safety	3,254,472	3,254,472	3,148,769	105,703	3,105,692
Capital Outlay	155,500	155,500	125,540	29,960	124,596
Total Expenditures	3,409,972	3,409,972	3,274,309	135,663	3,230,288
Excess of Revenues Over Expenditures	831,218	831,218	937,791	106,573	879,663
Other Financing Sources (Uses)					
Contingencies	(164,381)	(164,381)	-	164,381	-
Transfers out	(666,837)	(666,837)	(670,810)	(3,973)	(874,000)
Total Other Financing Sources (Uses)	(831,218)	(831,218)	(670,810)	160,408	(874,000)
Net Change in Fund Balances	$ -	$ -	266,981	$ 266,981	5,663
Fund Balances Beginning of Year			2,774,906		2,769,243
Fund Balances End of Year			$ 3,041,887		$ 2,774,906

Thomas County, Georgia

Schedule of Funding Progress and the Schedule of Employer Contributions

ACCG Plan

For the Year Ended December 31, 2014

Schedule of Funding Progress

Actuarial Valuation Date	Actuarial Value Assets (a)	Entry Age Normal Actuarial Accrued Liability (AAL) (b)	Unfunded Actuarial Accrued Liability (UAAL) (c) (b - a)	Funded Ratio (a/b)	Covered Payroll (d)	UAAL as a Percentage of Covered Payroll [(b - a)(d)]
December 31, 2008	$ 6,344,555	$ 8,535,830	$ 2,191,275	74.3%	$ 5,785,359	37.9%
December 31, 2009	7,245,410	9,727,305	2,481,895	74.5%	6,262,758	39.6%
December 31, 2010	8,124,990	10,399,659	2,274,669	78.1%	6,462,812	35.2%
December 31, 2011	8,946,348	11,097,884	2,151,536	80.6%	6,602,874	32.6%
December 31, 2012	9,884,040	11,908,294	2,024,254	83.0%	6,912,895	29.3%
December 31, 2013	11,504,059	12,768,107	1,264,048	90.1%	7,012,646	18.0%

Schedule of Employer Contributions

Fiscal Year Ended	Annual Required Cost (APC)	Annual County Contribution	Percentage Contributed	Net Pension Obligation (Assets)
December 31, 2009	$ 562,381	$ 608,596	108.2%	$ (215,561)
December 31, 2010	570,490	600,475	105.3%	(262,136)
December 31, 2011	606,337	613,575	101.2%	(292,121)
December 31, 2012	593,879	592,255	99.7%	(297,735)
December 31, 2013	709,981	708,366	99.8%	(296,120)
December 31, 2014	528,092	526,177	99.6%	(294,205)

See notes to the basic financial statements for actuarial assumptions used in the above calculations.

Note 1 – Budgetary Information

Budgets for the general fund and the emergency services fund are adopted on a basis that is consistent with accounting principles generally accepted in the United States as applied to governments.

SUPPLEMENTARY INFORMATION

COMBINING & INDIVIDUAL FUND STATEMENTS

AND SCHEDULES

Thomas County, Georgia
General Fund
Comparative Balance Sheet
December 31, 2014 and 2013

	2014	2013
Assets		
Cash and cash equivalents	$ 10,568,523	$ 8,957,009
Restricted cash	190,138	180,910
Receivables:		
Accounts	10,118	10,079
Property taxes	1,778,565	1,796,105
Sales taxes	389,529	353,873
Intergovernmental	269,389	63,732
Interfund	988,357	428,756
Inventory	325,700	389,800
Prepaid items	103,023	81,849
Total Assets	$ 14,623,342	$ 12,262,113
Liabilities, Deferred Inflows of Resources and Fund Balances		
Liabilities		
Accounts payable	$ 159,057	$ 40,797
Accrued expenditures	835,106	979,527
Intergovernmental payable	586,982	659,192
Interfund payable	1,282	1,282
Unearned revenue	62,162	277
Other	22,300	26,572
Total Liabilities	1,666,889	1,707,647
Deferred Inflows of Resources - Property Taxes	701,600	1,275,000
Total Liabilities and Deferred Inflows of Resources	2,368,489	2,982,647
Fund Balances		
Nonspendable - not in spendable form	428,723	471,649
Committed for building maintenance	174,002	160,502
Unassigned	11,652,128	8,647,315
Total Fund Balances	12,254,853	9,279,466
Total Liabilities, Deferred Inflow of Resources and Fund Balances	$ 14,623,342	$ 12,262,113

Thomas County, Georgia
General Fund
Comparative Statement of Revenues, Expenditures and Changes in Fund Balances
For the Years Ended December 31, 2014 and 2013

	2014	2013
Revenues		
Taxes	$ 20,208,532	$ 18,573,539
Intergovernmental	149,608	132,720
Licenses and permits	226,795	197,965
Charges for services	3,014,847	3,293,061
Fines and forfeitures	647,840	611,010
Investment earnings	414	567
Contributions and donations	500	-
Miscellaneous	206,594	207,776
Total Revenues	24,455,130	23,016,638
Expenditures		
Current:		
General government	3,283,538	3,218,789
Judicial	2,244,099	2,180,594
Public safety	8,696,640	8,132,069
Public works	4,713,563	4,566,417
Health and welfare	619,399	762,603
Culture and recreation	831,405	818,744
Housing and development	625,230	594,555
Total Expenditures	21,013,874	20,273,771
Excess of Revenues Over Expenditures	3,441,256	2,742,867
Other Financing Sources (Uses)		
Proceeds from capital asset dispositions	30,115	57,300
Transfers (out)	(431,884)	-
Other Financing Sources (Uses)	(401,769)	57,300
Net Change in Fund Balances	3,039,487	2,800,167
Fund Balances Beginning of Year	9,279,466	6,432,299
Increase (Decrease) in Reserve for Inventory	(64,100)	47,000
Fund Balances End of Year	$ 12,254,853	$ 9,279,466

Thomas County, Georgia
General Fund
Schedule of Revenues and Other Financing Sources - Budget and Actual
For the Year Ended December 31, 2014
(With Comparative Actual Amounts for The Year Ended December 31, 2013)

	2014				2013
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Taxes					
Real property					
Current	$ 12,269,348	$ 12,269,348	$ 12,867,509	$ 598,161	$ 11,638,058
Timber	22,000	22,000	21,442	(558)	22,111
Motor vehicle tax	625,000	625,000	615,294	(9,706)	596,923
Motor vehicle title adv tax	408,000	408,000	685,787	277,787	544,201
Mobile home	92,000	92,000	92,681	681	66,195
Intangibles	150,000	150,000	228,326	78,326	223,249
Railroad	20,000	20,000	19,812	(188)	19,015
Property not on digest	20,000	20,000	8,483	(11,517)	8,922
Real estate transfer tax	43,600	43,600	94,623	51,023	59,557
Franchise taxes	110,000	110,000	132,036	22,036	128,529
Local option sales and use tax	3,520,000	3,520,000	3,727,840	207,840	3,671,069
Alcoholic beverage excise tax	150,000	150,000	148,234	(1,766)	145,766
Business and occupation tax	12,000	12,000	7,880	(4,120)	8,470
Insurance premium tax	1,100,000	1,100,000	1,080,066	(19,934)	1,030,035
Financial institution tax	137,000	137,000	127,436	(9,564)	146,310
FIFA	40,000	40,000	47,012	7,012	41,230
Interest and penalties	240,000	240,000	304,071	64,071	223,899
Total Taxes	18,958,948	18,958,948	20,208,532	1,249,584	18,573,539
Licenses and Permits					
Business licenses - alcoholic beverages	8,000	8,000	8,010	10	9,710
Non-business licenses and permits					
Building and signs	125,000	125,000	137,232	12,232	113,671
Marriage licenses	16,000	16,000	22,900	6,900	21,979
Other	9,800	9,800	20,292	10,492	15,473
Late tag penalty	30,000	30,000	38,361	8,361	37,132
Total Licenses and Permits	188,800	188,800	226,795	37,995	197,965
Intergovernmental					
Federal	-	-	124,183	124,183	107,295
State	25,000	25,000	25,425	425	25,425
Total Intergovernmental	25,000	25,000	149,608	124,608	132,720
Totals carried forward	19,172,748	19,172,748	20,584,935	1,412,187	18,904,224

(continued)

Thomas County, Georgia
General Fund
Schedule of Revenues and Other Financing Sources - Budget and Actual
For the Year Ended December 31, 2014
(With Comparative Actual Amounts for The Year Ended December 31, 2013)

(continued)

	2014				2013
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Brought forward	$ 19,172,748	$ 19,172,748	$ 20,584,935	$ 1,412,187	$ 18,904,224
Revenues					
Charges for Services					
General government					
Court costs, fees and charges	194,000	194,000	191,246	(2,754)	184,062
Recording of legal instruments	105,000	105,000	108,642	3,642	110,975
Printing and duplicating services	12,000	12,000	15,995	3,995	19,731
Data processing	500	500	150	(350)	510
Motor vehicle tag collection fees	70,000	70,000	70,132	132	68,001
Other:					
Commissions on tax collections	350,000	350,000	394,237	44,237	402,967
Other charges	8,000	8,000	13,884	5,884	3,833
Public safety	1,415,200	1,415,200	1,354,048	(61,152)	1,365,061
Streets and public improvements	50,000	50,000	61,604	11,604	60,650
Utilities/enterprise-sanitation	2,000	2,000	43,664	41,664	16,115
Other fees	17,000	17,000	19,651	2,651	19,093
Other charges for services					
Reimbursements	728,095	983,595	741,594	(242,001)	1,042,063
Total Charges for Services	2,951,795	3,207,295	3,014,847	(192,448)	3,293,061
Fines and Forfeitures					
Court	640,000	640,000	647,840	7,840	611,010
Investment Earnings	1,000	1,000	414	(586)	567
Contributions and Donations	1,000	1,000	500	(500)	-
Miscellaneous					
Rents and royalties	179,500	179,500	175,518	(3,982)	175,518
Other	35,000	35,000	31,076	(3,924)	32,258
Total Miscellaneous	214,500	214,500	206,594	(7,906)	207,776
Total Revenues	22,981,043	23,236,543	24,455,130	1,218,587	23,016,638
Other Financing Sources:					
Proceeds from the sale of capital assets	-	-	30,115	30,115	57,300
Total Revenues and Other Financing Sources	$ 22,981,043	$ 23,236,543	$ 24,485,245	$ 1,248,702	$ 23,073,938

Thomas County, Georgia
General Fund
Schedule of Expenditures and Other Financing Uses - Budget and Actual
For the Year Ended December 31, 2014
(With Comparative Actual Amounts for The Year Ended December 31, 2013)

	2014				2013
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Expenditures					
General Government					
Elections					
Personal services	$ 94,700	$ 94,700	$ 106,436	$ (11,736)	$ 86,776
Purchased/contracted services	57,175	57,175	44,818	12,357	28,063
Supplies	25,945	25,945	19,275	6,670	9,257
Total Elections	177,820	177,820	170,529	7,291	124,096
General Administration					
Personal services	646,249	646,249	593,842	52,407	588,042
Purchased/contracted services	287,316	287,315	287,785	(470)	292,738
Supplies	16,000	16,000	10,715	5,285	10,899
Debt service	-	-	-	-	342
Total Administration	949,565	949,564	892,342	57,222	892,021
Tax Commissioner					
Personal services	423,047	423,047	383,329	39,718	385,690
Purchased/contracted services	108,700	108,700	98,661	10,039	82,854
Supplies	7,300	7,300	5,303	1,997	4,695
Total Tax Commissioner	539,047	539,047	487,293	51,754	473,239
Tax Assessor					
Personal services	474,615	474,615	413,626	60,989	422,730
Purchased/contracted services	112,493	112,493	87,817	24,676	62,510
Supplies	19,811	19,811	17,639	2,172	10,049
Total Tax Assessor	606,919	606,919	519,082	87,837	495,289
Totals carried forward	2,273,351	2,273,350	2,069,246	204,104	1,984,645

(continued)

Thomas County, Georgia
General Fund
Schedule of Expenditures and Other Financing Uses - Budget and Actual
For the Year Ended December 31, 2014
(With Comparative Actual Amounts for The Year Ended December 31, 2013)

	2014				2013
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Totals brought forward	$ 2,273,351	$ 2,273,350	$ 2,069,246	$ 204,104	$ 1,984,645
Expenditures					
Buildings and Plant					
Personal services	460,894	460,894	432,807	28,087	518,767
Purchased/contracted services	103,625	103,625	99,372	4,253	83,039
Supplies	663,850	663,850	682,113	(18,263)	602,050
Capital outlay	27,500	27,500	-	27,500	30,288
Total Buildings and Plant	1,255,869	1,255,869	1,214,292	41,577	1,234,144
Total General Government	3,529,220	3,529,219	3,283,538	245,681	3,218,789
Judicial					
Board of Equalization					
Personal services	10,650	13,150	13,771	(621)	10,361
Purchased/contracted services	10,215	10,215	9,735	480	6,693
Supplies	950	950	110	840	-
Total Board of Equalization	21,815	24,315	23,616	699	17,054
Superior Court					
Personal services	132,028	157,800	147,260	10,540	147,270
Purchased/contracted services	46,700	25,700	21,693	4,007	49,472
Supplies	2,200	2,200	1,408	792	1,770
Total Superior Court	180,928	185,700	170,361	15,339	198,512
Clerk of the Superior Court					
Personal services	461,524	463,979	437,946	26,033	438,747
Purchased/contracted services	56,850	77,395	69,435	7,960	49,005
Supplies	10,500	10,500	8,067	2,433	6,550
Total Clerk of the Superior Court	528,874	551,874	515,448	36,426	494,302
District Attorney					
Purchased/contracted services	270,928	272,228	272,030	198	222,719
Supplies	18,253	18,253	18,253	-	18,253
Total District Attorney	289,181	290,481	290,283	198	240,972
Totals carried forward	4,550,018	4,581,589	4,283,246	298,343	4,169,629

(continued)

Thomas County, Georgia
General Fund
Schedule of Expenditures and Other Financing Uses - Budget and Actual
For the Year Ended December 31, 2014
(With Comparative Actual Amounts for The Year Ended December 31, 2013)

	2014				2013
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Totals brought forward	$ 4,550,018	$ 4,581,589	$ 4,283,246	$ 298,343	$ 4,169,629
Expenditures					
Judicial (Continued)					
State Court					
Personal services	118,389	118,389	114,005	4,384	116,241
Purchased/contracted services	29,600	32,600	33,399	(799)	31,807
Supplies	13,200	13,200	14,380	(1,180)	13,200
Total State Court	161,189	164,189	161,784	2,405	161,248
Magistrate Court					
Personal services	435,870	435,870	403,162	32,708	402,569
Purchased/contracted services	34,300	34,300	22,172	12,128	23,423
Supplies	16,050	16,050	21,259	(5,209)	14,665
Capital outlay	8,500	8,500	-	8,500	7,438
Total Magistrate Court	494,720	494,720	446,593	48,127	448,095
Probate Court					
Personal services	235,936	235,936	217,795	18,141	219,586
Purchased/contracted services	27,110	27,110	24,260	2,850	22,873
Supplies	4,000	4,000	8,600	(4,600)	7,908
Total Probate Court	267,046	267,046	250,655	16,391	250,367
Juvenile Court					
Personal services	52,079	52,079	49,768	2,311	50,510
Purchased/contracted services	57,150	57,150	36,760	20,390	35,805
Supplies	2,050	2,050	542	1,508	987
Total Juvenile Court	111,279	111,279	87,070	24,209	87,302
Public Defender	296,027	298,352	298,289	63	282,742
Total Judicial	2,351,059	2,387,956	2,244,099	143,857	2,180,594
Totals carried forward	5,880,279	5,917,175	5,527,637	389,538	5,399,383

(continued)

Thomas County, Georgia
General Fund
Schedule of Expenditures and Other Financing Uses - Budget and Actual
For the Year Ended December 31, 2014
(With Comparative Actual Amounts for The Year Ended December 31, 2013)

	2014				2013
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Totals brought forward	$ 5,880,279	$ 5,917,175	$ 5,527,637	$ 389,538	$ 5,399,383
Expenditures					
Public Safety					
Sheriff					
Personal services	2,619,932	2,619,932	2,410,260	209,672	2,234,411
Purchased/contracted services	221,572	221,572	217,688	3,884	225,863
Supplies	385,200	385,200	427,724	(42,524)	371,176
Capital outlay	278,912	278,912	243,420	35,492	124,310
Total Sheriff	3,505,616	3,505,616	3,299,092	206,524	2,955,760
Courthouse Security					
Personal services	164,913	164,913	144,970	19,943	143,679
Purchased/contracted services	1,800	1,800	180	1,620	462
Supplies	4,200	4,200	3,147	1,053	2,372
Total Courthouse Security	170,913	170,913	148,297	22,616	146,513
Criminal Investigation					
Personal services	379,780	379,780	312,356	67,424	262,295
Purchased/contracted services	60,650	60,650	56,360	4,290	66,485
Supplies	47,333	47,333	51,313	(3,980)	44,201
Capital outlay	40,300	40,300	29,655	10,645	31,090
Total Criminal Investigation	528,063	528,063	449,684	78,379	404,071
Jail Operations					
Personal services	1,418,380	1,418,380	1,319,810	98,570	1,305,317
Purchased/contracted services	316,100	316,100	371,260	(55,160)	338,328
Supplies	382,000	382,000	334,673	47,327	373,826
Capital outlay	22,500	22,500	-	22,500	-
Total Jail Operations	2,138,980	2,138,980	2,025,743	113,237	2,017,471
Corrections					
Personal services	1,406,207	1,444,777	1,392,847	51,930	1,343,691
Purchased/contracted services	286,824	329,825	324,567	5,258	225,040
Supplies	611,400	646,400	695,283	(48,883)	622,682
Capital outlay	35,700	35,700	24,467	11,233	26,358
Total Corrections	2,340,131	2,456,702	2,437,164	19,538	2,217,771
			-		
Totals carried forward	14,563,982	14,717,449	13,887,617	829,832	13,140,969

Thomas County, Georgia
General Fund
Schedule of Expenditures and Other Financing Uses - Budget and Actual
For the Year Ended December 31, 2014
(With Comparative Actual Amounts for The Year Ended December 31, 2013)

	2014				2013
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Totals brought forward	$ 14,563,982	$ 14,717,449	$ 13,887,617	$ 829,832	$ 13,140,969
Expenditures					
Public Safety (Continued)					
Coroner/Medical Examiner					
Personal services	32,145	32,145	32,129	16	29,877
Purchased/contracted services	35,845	35,845	27,244	8,601	25,669
Supplies	900	900	996	(96)	529
Total Coroner/Medical Examiner	68,890	68,890	60,369	8,521	56,075
Animal Control					
Personal services	51,272	51,272	31,783	19,489	47,743
Purchased/contracted services:					
Humane Society	243,500	243,500	224,266	19,234	265,309
Supplies	22,700	22,700	20,242	2,458	21,356
Total Animal Control	317,472	317,472	276,291	41,181	334,408
Total Public Safety	9,070,065	9,186,636	8,696,640	489,996	8,132,069
Public Works					
Administration					
Personal services	2,087,631	2,087,631	1,893,985	193,646	1,824,953
Purchased/contracted services	356,696	519,196	424,978	94,218	393,664
Supplies	1,107,450	1,052,650	822,834	229,816	961,827
Capital outlay	11,000	11,000	87,762	(76,762)	60,694
Other	1,000	1,000	3,309	(2,309)	488
Total Administration	3,563,777	3,671,477	3,232,868	438,609	3,241,626
Sanitation					
Personal services	395,297	395,297	316,015	79,282	343,675
Purchased/contracted services	274,694	274,694	261,654	13,040	261,251
Supplies	164,350	164,350	154,007	10,343	164,197
Capital outlay	95,000	95,000	84,944	10,056	-
Total Sanitation	929,341	929,341	816,620	112,721	769,123
Totals carried forward	19,443,462	19,704,629	18,273,765	1,430,864	17,542,201

(continued)

Thomas County, Georgia
General Fund
Schedule of Expenditures and Other Financing Uses - Budget and Actual
For the Year Ended December 31, 2014
(With Comparative Actual Amounts for The Year Ended December 31, 2013)

	2014				2013
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Totals brought forward	$ 19,443,462	$ 19,704,629	$ 18,273,765	$ 1,430,864	$ 17,542,201
Expenditures					
Public Works (Continued)					
Maintenance and Shop					
Personal services	400,535	400,535	414,817	(14,282)	412,318
Purchased/contracted services	16,740	16,740	13,951	2,789	19,305
Supplies	96,600	113,600	93,705	19,895	124,045
Capital outlay	150,000	150,000	141,602	8,398	-
Total Maintenance and Shop	663,875	680,875	664,075	16,800	555,668
Total Public Works	5,156,993	5,281,693	4,713,563	568,130	4,566,417
Health and Welfare					
Health - public health administration	520,330	520,330	519,524	806	519,229
Welfare - community service	94,100	94,100	94,470	(370)	225,513
Welfare - capital outlay	10,000	10,000	5,405	4,595	17,861
Total Health and Welfare	624,430	624,430	619,399	5,031	762,603
Culture and Recreation					
Libraries	903,614	903,614	831,405	72,209	818,744
Housing and Development					
Agricultural Resources					
Personal services	123,651	123,651	114,241	9,410	107,960
Purchased/contracted services	11,400	11,400	8,475	2,925	7,445
Supplies	20,500	20,500	14,217	6,283	18,518
Capital outlay	-	-	-	-	28,516
Total Agricultural Resources	155,551	155,551	136,933	18,618	162,439
Forest Resources	20,454	20,454	20,454	-	20,239
Protective Inspection Administration					
Personal services	396,571	396,571	337,374	59,197	327,477
Purchased/contracted services	17,606	17,606	14,653	2,953	11,716
Supplies	18,200	18,200	13,311	4,889	9,594
Capital outlay	24,000	24,000	19,672	4,328	-
Total Protective Inspection Administration	456,377	456,377	385,010	71,367	348,787
Totals carried forward	22,267,763	22,545,930	20,931,041	1,614,889	20,210,681

(continued)

Thomas County, Georgia
General Fund
Schedule of Expenditures and Other Financing Uses - Budget and Actual
For the Year Ended December 31, 2014
(With Comparative Actual Amounts for The Year Ended December 31, 2013)

	2014				2013
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Totals brought forward	$ 22,267,763	$ 22,545,930	$ 20,931,041	$ 1,614,889	$ 20,210,681
Expenditures					
Housing and Development (Continued)					
Planning and Zoning					
Personal services	3,768	3,768	880	2,888	186
Purchased/contracted services	7,050	41,050	32,621	8,429	682
Supplies	1,225	1,225	717	508	-
Total Planning and Zoning	12,043	46,043	34,218	11,825	868
Code Enforcement					
Personal services	54,754	54,754	42,680	12,074	51,776
Purchased/contracted services	3,215	3,215	2,315	900	5,448
Supplies	5,200	5,200	3,620	1,580	4,998
Total Code Enforcement	63,169	63,169	48,615	14,554	62,222
Total Housing and Development	707,594	741,594	625,230	116,364	594,555
Total Expenditures	22,342,975	22,655,142	21,013,874	1,641,268	20,273,771
Other Financing Uses					
Transfers out	-	-	431,884	(431,884)	-
Contingencies	638,068	581,401	-	581,401	-
Total Other Financing Uses	638,068	581,401	431,884	149,517	-
Total Expenditures and Other Financing Uses	$ 22,981,043	$ 23,236,543	$ 21,445,758	$ 1,790,785	$ 20,273,771

Thomas County, Georgia
Emergency Services Fund
Comparative Balance Sheet
December 31, 2014 and 2013

	2014	2013
Assets		
Cash and cash equivalents	$ 2,654,628	$ 2,615,364
Receivables:		
Accounts	139,000	149,000
Property taxes	384,067	390,666
Interfund	219,402	115,997
Prepaid items	16,017	13,031
Total Assets	$ 3,413,114	$ 3,284,058
Liabilities, Deferred Inflows of Resources and Fund Balances		
Liabilities		
Accounts payable	$ 6,500	$ 284
Accrued expenditures	187,585	199,576
Interfund payable	23,584	23,584
Unearned revenue	6,958	6,708
Total Liabilities	224,627	230,152
Deferred Inflows of Resources - Property Taxes	146,600	279,000
Total Liabilities and Deferred Inflows of Resources	371,227	509,152
Fund Balances		
Nonspendable	16,017	13,031
Restricted for public safety	3,025,870	2,761,875
Total Fund Balances	3,041,887	2,774,906
Total Liabilities, Deferred Inflow of Resources and Fund Balances	$ 3,413,114	$ 3,284,058

Thomas County, Georgia
Combining Balance Sheet
Nonmajor Governmental Funds - By Fund Type
December 31, 2014

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Fund	Total Nonmajor Governmental Funds
Assets			
Cash and cash equivalents	$ 2,505,293	$ 755,070	$ 3,260,363
Receivables:			
Accounts	172,147	-	172,147
Taxes	392,818	-	392,818
Intergovernmental	-	31,213	31,213
Interfund	102,155	-	102,155
Prepaid items	29,981	-	29,981
Total Assets	$ 3,202,394	$ 786,283	$ 3,988,677
Liabilities, Deferred Inflows of Resources and Fund Balances			
Liabilities			
Accounts payable	$ 30,667	$ 206,948	$ 237,615
Accrued expenditures	139,771	-	139,771
Interfund payable	275,694	-	275,694
Total Liabilities	446,132	206,948	653,080
Deferred Inflows of Resources	177,950	-	177,950
Total Liabilities and Deferred Inflows of Resources	624,082	206,948	831,030
Fund Balances			
Nonspendable	29,981	-	29,981
Restricted	2,549,139	-	2,549,139
Assigned	-	579,335	579,335
Unrestricted (deficit)	(808)	-	(808)
Total Fund Balances	2,578,312	579,335	3,157,647
Total Liabilities, Deferred Inflow of Resources and Fund Balances	$ 3,202,394	$ 786,283	$ 3,988,677

Thomas County, Georgia
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds - By Fund Type
For the Year Ended December 31, 2014

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Fund	Total Nonmajor Governmental Funds
Revenues			
Taxes	$ 2,699,393	$ -	$ 2,699,393
Intergovernmental	-	252,193	252,193
Charges for services	815,208	150,110	965,318
Impact fees	45,695	-	45,695
Fines and forfeitures	377,567	-	377,567
Investment earnings	2,650	999	3,649
Miscellaneous	25,925	-	25,925
Total Revenues	3,966,438	403,302	4,369,740
Expenditures			
Current:			
General government	115,190	-	115,190
Judicial	19,952	-	19,952
Public safety	3,294,246	-	3,294,246
Intergovernmental	134,280	-	134,280
Capital Outlay	20,723	602,811	623,534
Debt Service			
Principal	84,382	-	84,382
Interest and fiscal charges	67,098	-	67,098
Total Expenditures	3,735,871	602,811	4,338,682
Excess (Deficiency) of Revenues Over (Under) Expenditures	230,567	(199,509)	31,058
Other Financing Sources			
Proceeds from the disposition of capital assets	2,090	251,150	253,240
Transfers in	575,000	527,694	1,102,694
Total Other Financing Sources	577,090	778,844	1,355,934
Net Change in Fund Balances	807,657	579,335	1,386,992
Fund Balances Beginning of Year	1,770,655	-	1,770,655
Fund Balances End of Year	$ 2,578,312	$ 579,335	$ 3,157,647

Thomas County, Georgia
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2014
(With Comparative Totals At December 31, 2013)

	2014											2013
	Law Library	Hotel Motel Tax	Fire Districts 1 & 2	Fire District 3	Drug Abuse	Sheriff's Drug Forfeiture	Federal Drug Forfeiture	Emergency 911	Impact Fees	Airport	Total Nonmajor Special Revenue Funds	Total Nonmajor Special Revenue Funds
Assets												
Cash and cash equivalents	$ 3,166	$ 236,607	$ 502,303	$ 663,657	$ 90,746	$ 231,001	$ 30,454	$ 54,354	$ 443,758	$ 249,247	$ 2,505,293	$ 1,975,657
Receivables:												
Accounts	-	10,801	-	-	-	-	-	161,346	-	-	172,147	178,808
Taxes	-	-	146,475	246,343	-	-	-	-	-	-	392,818	368,628
Interfund	-	-	-	11,250	-	-	-	90,905	-	-	102,155	48,164
Prepaid items	-	-	6,527	17,448	-	-	-	6,006	-	-	29,981	23,058
Total Assets	$ 3,166	$ 247,408	$ 655,305	$ 938,698	$ 90,746	$ 231,001	$ 30,454	$ 312,611	$ 443,758	$ 249,247	$ 3,202,394	$ 2,594,315
Liabilities, Deferred Inflows of Resources and Fund Balances												
Liabilities												
Accounts payable	$ 3,974	$ 22,181	$ 424	$ 4,088	$ -	$ -	$ -	$ -	$ -	$ -	$ 30,667	$ 27,338
Accrued expenditures	-	-	42,693	39,896	-	-	-	57,182	-	-	139,771	150,798
Interfund payable	-	-	144,043	106,543	-	-	-	-	19,201	5,907	275,694	347,924
Total Liabilities	3,974	22,181	187,160	150,527	-	-	-	57,182	19,201	5,907	446,132	526,060
Deferred Inflows of Resources	-	-	72,750	65,200	-	-	-	40,000	-	-	177,950	297,600
Total Liabilities and Deferred Inflows of Resources	3,974	22,181	259,910	215,727	-	-	-	97,182	19,201	5,907	624,082	823,660
Fund Balances												
Nonspendable	-	-	6,527	17,448	-	-	-	6,006	-	-	29,981	23,058
Restricted	-	225,227	388,868	705,523	90,746	231,001	30,454	209,423	424,557	243,340	2,549,139	1,747,597
Unrestricted (deficit)	(808)	-	-	-	-	-	-	-	-	-	(808)	-
Total Fund Balances	(808)	225,227	395,395	722,971	90,746	231,001	30,454	215,429	424,557	243,340	2,578,312	1,770,655
Total Liabilities, Deferred Inflow of Resources and Fund Balances	$ 3,166	$ 247,408	$ 655,305	$ 938,698	$ 90,746	$ 231,001	$ 30,454	$ 312,611	$ 443,758	$ 249,247	$ 3,202,394	$ 2,594,315

Thomas County, Georgia
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2014
(With Comparative Totals For the Year Ended December31, 2013)

	2014											2013
	Law Library	Hotel Motel Tax	Fire Districts 1 & 2	Fire District 3	Drug Abuse	Sheriff's Drug Forfeiture	Federal Drug Forfeiture	Emergency 911	Impact Fees	Airport	Total Nonmajor Special Revenue Funds	Total Nonmajor Special Revenue Funds
Revenues												
Taxes	$ -	$ 155,057	$ 1,161,312	$ 1,383,024	$ -	$ -	$ -	$ -	$ -	$ -	$ 2,699,393	$ 2,467,345
Intergovernmental	-	-	-	-	-	-	-	-	-	-	-	453,984
Charges for services	-	-	-	-	-	-	-	815,208	-	-	815,208	816,528
Impact fees	-	-	-	-	-	-	-	-	45,695	-	45,695	44,906
Fines and forfeitures	18,690	-	-	-	49,824	308,365	688	-	-	-	377,567	92,601
Investment earnings	-	188	11	12	96	205	2	46	1,328	762	2,650	3,325
Miscellaneous	-	-	19	25,906	-	-	-	-	-	-	25,925	13,410
Total Revenues	18,690	155,245	1,161,342	1,408,942	49,920	308,570	690	815,254	47,023	762	3,966,438	3,892,099
Expenditures												
Current:												
General government	-	108,134	-	-	-	-	-	-	1,150	5,906	115,190	125,409
Judicial	19,952	-	-	-	-	-	-	-	-	-	19,952	20,316
Public safety	-	-	981,349	965,945	-	73,544	-	1,273,408	-	-	3,294,246	3,630,161
Health and welfare	-	-	-	-	-	-	-	-	-	-	-	30,000
Capital Outlay	-	-	-	-	-	-	-	20,723	-	-	20,723	987,871
Intergovernmental	-	-	-	-	-	134,280	-	-	-	-	134,280	19,070
Debt Service:												
Principal	-	-	36,856	34,396	-	-	-	-	13,130	-	84,382	310,348
Interest and fiscal charges	-	-	30,021	27,877	-	-	-	-	9,200		67,098	57,665
Total Expenditures	19,952	108,134	1,048,226	1,028,218	-	207,824	-	1,294,131	23,480	5,906	3,735,871	5,180,840
Over (Under) Expenditures	(1,262)	47,111	113,116	380,724	49,920	100,746	690	(478,877)	23,543	(5,144)	230,567	(1,288,741)
Other Financing Sources												
Proceeds from capital asset dispositions	-	-	-	760	-	-	-	1,330	-	-	2,090	3,200
Issuance of long-term note	-	-	-	-	-	-	-	-	-	-	-	935,804
Transfers in	-	-	-	-	-	-	-	575,000	-	-	575,000	874,000
Total Other Financing Sources	-	-	-	760	-	-	-	576,330	-	-	577,090	1,813,004
Net Change in Fund Balances	(1,262)	47,111	113,116	381,484	49,920	100,746	690	97,453	23,543	(5,144)	807,657	524,263
Fund Balances Beginning of Year	454	178,116	282,279	341,487	40,826	130,255	29,764	117,976	401,014	248,484	1,770,655	1,246,392
Fund Balances End of Year	$ (808)	$ 225,227	$ 395,395	$ 722,971	$ 90,746	$ 231,001	$ 30,454	$ 215,429	$ 424,557	$ 243,340	$ 2,578,312	$ 1,770,655

Thomas County, Georgia
Law Library Fund
Comparative Balance Sheet
December 31, 2014 and 2013

	2014	2013
Assets		
Cash and cash equivalents	$ 3,166	$ 3,938
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ 3,974	$ 3,484
Fund Balances		
Restricted for law library	-	454
Unrestricted (deficit)	(808)	-
Total Fund Balances	(808)	454
Total Liabilities and Fund Balances	$ 3,166	$ 3,938

Thomas County, Georgia
Law Library Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2014
(With Comparative Actual Amounts for the Year Ended December 31, 2013)

	2014				2013
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Fines and forfeitures	$ 40,000	$ 40,000	$ 18,690	$ (21,310)	$ 18,994
Expenditures					
Current:					
Judicial	40,000	40,000	19,952	20,048	20,316
(Deficiency) of Revenues (Under) Expenditures	$ -	$ -	(1,262)	$ (1,262)	(1,322)
Fund Balances Beginning of Year			454		1,776
Fund Balances End of Year			$ (808)		$ 454

Thomas County, Georgia
Hotel Motel Tax Fund
Comparative Balance Sheet
December 31, 2014 and 2013

	2014	2013
Assets		
Cash and cash equivalents	$ 236,607	$ 189,467
Accounts receivable	10,801	10,282
Total Assets	$ 247,408	$ 199,749
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ 22,181	$ 21,633
Fund Balances		
Restricted for economic development	225,227	178,116
Total Liabilities and Fund Balance	$ 247,408	$ 199,749

Thomas County, Georgia
Hotel Motel Tax Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2014
(With Comparative Actual Amounts for the Year Ended December 31, 2013)

	2014				2013
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Hotel motel taxes	$ 120,000	$ 120,000	$ 155,057	$ 35,057	$ 147,923
Investment earnings	900	900	188	(712)	788
Total Revenues	120,900	120,900	155,245	34,345	148,711
Expenditures					
Current:					
General government	120,900	120,900	108,134	12,766	113,536
Excess of Revenues Over Expenditures	$ -	$ -	47,111	$ 47,111	35,175
Fund Balances Beginning of Year			178,116		142,941
Fund Balances End of Year			$ 225,227		$ 178,116

Thomas County, Georgia
Fire District 1 & 2 Fund
Comparative Balance Sheet
December 31, 2014 and 2013

	2014	2013
Assets		
Cash and cash equivalents	$ 502,303	$ 446,199
Property taxes receivable	146,475	138,112
Prepaid items	6,527	5,048
Total Assets	$ 655,305	$ 589,359
Liabilities, Deferred Inflows of Resources and Fund Balances		
Liabilities		
Accounts payable	$ 424	$ 20
Accrued expenditures	42,693	35,754
Interfund payable	144,043	185,306
Total Liabilities	187,160	221,080
Deferred Inflows of Resources - Property Taxes	72,750	86,000
Total Liabilities and Deferred Inflows of Resources	259,910	307,080
Fund Balances		
Nonspendable - prepaid	6,527	5,048
Restricted - public safety	388,868	277,231
Total Fund Balances	395,395	282,279
Total Liabilities, Deferred Inflow of Resources and Fund Balances	$ 655,305	$ 589,359

Thomas County, Georgia
Fire District 1 & 2 Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2014
(With Comparative Actual Amounts for the Year Ended December 31, 2013)

	2014				2013
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Property taxes	$ 1,149,438	$ 1,149,438	$ 1,161,312	$ 11,874	$ 1,123,117
Investment earnings	-	-	11	11	9
Miscellaneous	-	-	19	19	231
Total Revenues	1,149,438	1,149,438	1,161,342	11,904	1,123,357
Expenditures					
Current:					
Public safety	1,036,751	1,036,751	981,349	55,402	850,187
Capital Outlay	-	-	-	-	493,312
Debt Service:					
Principal	36,857	36,857	36,856	1	49,349
Interest	33,143	33,143	30,021	3,122	17,529
Total Expenditures	1,106,751	1,106,751	1,048,226	58,525	1,410,377
Excess (Deficiency) of Revenues Over (Under) Expenditures	42,687	42,687	113,116	70,429	(287,020)
Other Financing Sources (Uses)					
Issuance of long-term note	-	-	-	-	493,312
Contingencies	(42,687)	(42,687)	-	42,687	-
Other Financing Sources (Uses)	(42,687)	(42,687)	-	42,687	493,312
Net Change in Fund Balances	$ -	$ -	113,116	$ 113,116	206,292
Fund Balances Beginning of Year			282,279		75,987
Fund Balances End of Year			$ 395,395		$ 282,279

Thomas County, Georgia
Fire District 3
Comparative Balance Sheet
December 31, 2014 and 2013

	2014	2013
Assets		
Cash and cash equivalents	$ 663,657	$ 446,147
Receivables:		
Property taxes	246,343	230,516
Interfund	11,250	11,250
Prepaid items	17,448	13,199
Total Assets	$ 938,698	$ 701,112
Liabilities, Deferred Inflows of Resources and Fund Balances		
Liabilities		
Accounts payable	$ 4,088	$ 2,062
Accrued expenditures	39,896	50,969
Interfund payable	106,543	134,994
Total Liabilities	150,527	188,025
Deferred Inflows of Resources - Property Taxes	65,200	171,600
Total Liabilities and Deferred Inflows of Resources	215,727	359,625
Fund Balances		
Nonspendable - prepaid items	17,448	13,199
Restricted for public safety	705,523	328,288
Total Fund Balances	722,971	341,487
Total Liabilities, Deferred Inflow of Resources and Fund Balances	$ 938,698	$ 701,112

Thomas County, Georgia
Fire District 3 Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2014
(With Comparative Actual Amounts for the Year Ended December 31, 2013)

	2014				2013
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Property taxes	$ 1,156,600	$ 1,156,600	$ 1,383,024	$ 226,424	$ 1,196,305
Intergovernmental	-	-	-	-	453,984
Investment earnings	-	-	12	12	8
Miscellaneous	-	10,000	25,906	15,906	13,179
Total Revenues	1,156,600	1,166,600	1,408,942	242,342	1,663,476
Expenditures					
Current:					
Public safety	1,004,953	1,004,953	965,945	39,008	1,442,081
Capital Outlay	-	10,000	-	10,000	442,492
Debt Service:					
Principal	34,396	34,396	34,396	-	45,535
Interest	35,604	35,604	27,877	7,727	16,738
Total Expenditures	1,074,953	1,084,953	1,028,218	56,735	1,946,846
Excess (Deficiency) of Revenues Over (Under) Expenditures	81,647	81,647	380,724	299,077	(283,370)
Other Financing Sources (Uses)					
Issuance of long-term note	-	-	-	-	442,492
Proceeds from capital asset dispositions	-	-	760	760	3,200
Contingencies	(81,647)	(81,647)	-	81,647	-
Total Other Financing Sources	(81,647)	(81,647)	760	82,407	445,692
Net Change in Fund Balances	$ -	$ -	381,484	$ 381,484	162,322
Fund Balances Beginning of Year			341,487		179,165
Fund Balances End of Year			$ 722,971		$ 341,487

Thomas County, Georgia
Drug Abuse Fund
Comparative Balance Sheet
December 31, 2014 and 2013

	2014	2013
Assets		
Cash and cash equivalents	$ 90,746	$ 40,826
Fund Balances		
Restricted for health and welfare	$ 90,746	$ 40,826

Thomas County, Georgia
Drug Abuse Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2014
(With Comparative Actual Amounts for the Year Ended December 31, 2013)

	2014				2013
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Fines and forfeitures	$ 50,000	$ 50,000	$ 49,824	$ (176)	$ 30,324
Investment earnings	1,000	1,000	96	(904)	72
Total Revenues	51,000	51,000	49,920	(1,080)	30,396
Expenditures					
Current:					
Health and welfare	51,000	51,000	-	51,000	30,000
Excess of Revenues Over Expenditures	$ -	$ -	49,920	$ 49,920	396
Fund Balances Beginning of Year			40,826		40,430
Fund Balances End of Year			$ 90,746		$ 40,826

Thomas County, Georgia
Sheriff's Drug Forfeiture Fund
Comparative Balance Sheet
December 31, 2014 and 2013

	2014	2013
Assets		
Cash and cash equivalents	$ 231,001	$ 130,255
Fund Balances		
Restricted for public safety	$ 231,001	$ 130,255

Thomas County, Georgia
Sheriff's Drug Forfeiture Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2014
(With Comparative Actual Amounts for the Year Ended December 31, 2013)

	2014				2013
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Fines and forfeitures	$ 60,000	$ 60,000	$ 308,365	$ 248,365	$ 42,824
Investment earnings	-	-	205	205	261
Total Revenues	60,000	60,000	308,570	248,570	43,085
Expenditures					
Current:					
Public safety	30,000	30,000	73,544	(43,544)	14,211
Intergovernmental	30,000	30,000	134,280	(104,280)	19,070
Total Expenditures	60,000	60,000	207,824	(147,824)	33,281
Excess of Revenues Over Expenditures	$ -	$ -	100,746	$ 100,746	9,804
Fund Balances Beginning of Year			130,255		120,451
Fund Balances End of Year			$ 231,001		$ 130,255

Thomas County, Georgia
Federal Drug Forfeiture Fund
Comparative Balance Sheet
December 31, 2014 and 2013

	2014	2013
Assets		
Cash and equivalents	$ 30,454	$ 29,764
Fund Balances		
Restricted for public safety	$ 30,454	$ 29,764

Thomas County, Georgia
Federal Drug Forfeiture Fund
Schedule of Revenues Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2014
(With Comparative Actual Amounts for the Year Ended December 31, 2013)

	2014				2013
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Fines and forfeitures	$ 30,000	$ 30,000	$ 688	$ (29,312)	$ 459
Investment earnings	-	-	2	2	1
Total Revenues	30,000	30,000	690	(29,310)	460
Expenditures					
Current:					
Public safety	30,000	30,000	-	30,000	-
Excess of Revenues Over Expenditures	$ -	$ -	690	$ 690	460
Fund Balances Beginning of Year			29,764		29,304
Fund Balances End of Year			$ 30,454		$ 29,764

Thomas County, Georgia
Emergency 911 Fund
Comparative Balance Sheet
December 31, 2014 and 2013

	2014	2013
Assets		
Cash and cash equivalents	$ 54,354	$ 11,939
Receivables:		
Accounts	161,346	168,526
Interfund	90,905	36,914
Prepaid items	6,006	4,811
Total Assets	$ 312,611	$ 222,190
Liabilities, Deferred Inflows of Resources and Fund Balances		
Liabilities		
Accounts payable	$ -	$ 139
Accrued expenditures	57,182	64,075
Total Liabilities	57,182	64,214
Deferred Inflows of Resources - Charges for Services	40,000	40,000
Total Liabilities and Deferred Inflows of Resources	97,182	104,214
Fund Balances		
Nonspendable - prepaid items	6,006	4,811
Restricted for public safety	209,423	113,165
Total Fund Balances	215,429	117,976
Total Liabilities, Deferred Inflow of Resources and Fund Balances	$ 312,611	$ 222,190

Thomas County, Georgia
Emergency 911 Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2014
(With Comparative Actual Amounts for the Year Ended December 31, 2013)

	2014				2013
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Charges for services	$ 805,000	$ 805,000	$ 815,208	$ 10,208	$ 816,528
Investment earnings	300	300	46	(254)	135
Total Revenues	805,300	805,300	815,254	9,954	816,663
Expenditures					
Current:					
Public safety	1,447,137	1,447,137	1,273,408	173,729	1,323,682
Capital Outlay	25,000	25,000	20,723	4,277	52,067
Debt Service:					
Principal	-	-	-	-	203,584
Interest	-	-	-	-	12,948
Total Expenditures	1,472,137	1,472,137	1,294,131	178,006	1,592,281
Excess (Deficiency) of Revenues Over (Under) Expenditures	(666,837)	(666,837)	(478,877)	187,960	(775,618)
Other Financing Sources					
Proceeds from capital asset dispositions	-	-	1,330	-	-
Transfers in	666,837	666,837	575,000	(91,837)	874,000
Other Financing Sources	666,837	666,837	576,330	(91,837)	874,000
Net Change in Fund Balances	$ -	$ -	97,453	$ 96,123	98,382
Fund Balances (Deficit) Beginning of Year			117,976		19,594
Fund Balances (Deficit) End of Year			$ 215,429		$ 117,976

Thomas County, Georgia
Impact Fees Fund
Comparative Balance Sheet
December 31, 2014 and 2013

	2014	2013
Assets		
Cash and cash equivalents	$ 443,758	$ 420,215
Liabilities and Fund Balances		
Liabilities		
Interfund payable	$ 19,201	$ 19,201
Fund Balances		
Restricted for capital outlay	424,557	401,014
Total Liabilities and Fund Balances	$ 443,758	$ 420,215

Thomas County, Georgia
Impact Fees Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2014
(With Comparative Actual Amounts for the Year Ended December 31, 2013)

	2014				2013
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Impact fees	$ 221,300	$ 221,300	$ 45,695	$ (175,605)	$ 44,906
Investment earnings	-	-	1,328	1,328	1,267
Total Revenues	221,300	221,300	47,023	(174,277)	46,173
Expenditures					
Current					
General government	6,400	6,400	1,150	5,250	3,450
Capital Outlay	214,900	214,900	-	214,900	-
Debt Service					
Principal	-	-	13,130	(13,130)	11,880
Interest	-	-	9,200	(9,200)	10,450
Total Expenditures	221,300	221,300	23,480	197,820	25,780
Excess of Revenues Over Expenditures	$ -	$ -	23,543	$ 23,543	20,393
Fund Balances Beginning of Year			401,014		380,621
Fund Balances End of Year			$ 424,557		$ 401,014

Thomas County, Georgia
Airport Fund
Comparative Balance Sheet
December 31, 2014 and 2013

	2014	2013
Assets		
Cash and cash equivalents	$ 249,247	$ 256,907
Liabilities and Fund Balances		
Liabilities		
Interfund payable	$ 5,907	$ 8,423
Fund Balances		
Restricted for airport improvements	243,340	248,484
Total Liabilities and Fund Balances	$ 249,247	$ 256,907

Thomas County, Georgia
Airport Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2014
(With Comparative Actual Amounts for the Year Ended December 31, 2013)

	2014				2013
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Investment earnings	$ 1,000	$ 1,000	$ 762	$ (238)	$ 784
Miscellaneous	1,000	1,000	-	(1,000)	-
Total Revenues	2,000	2,000	762	(1,238)	784
Expenditures					
Current:					
General government	2,000	2,000	5,906	(3,906)	8,423
(Deficiency) of Revenues (Under) Expenditures	$ -	$ -	(5,144)	$ (5,144)	(7,639)
Fund Balances Beginning of Year			248,484		256,123
Fund Balances End of Year			$ 243,340		$ 248,484

Thomas County, Georgia
2006 SPLOST Fund
Comparative Balance Sheet
December 31, 2014 and 2013

	2014	2013
Assets		
Cash and cash equivalents	$ 16,328	$ 179,908
Intergovernmental receivable	-	1,120
Total Assets	$ 16,328	$ 181,028
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ -	$ 7,466
Fund Balances		
Restricted for capital outlay	16,328	173,562
Total Liabilities and Fund Balances	$ 16,328	$ 181,028

Thomas County, Georgia
2006 SPLOST Fund
Project Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Project Period Ended December 31, 2014

	Original Project Length Budget	Amended Project Length Budget	2014	2013	2012	2011	2010	2009	2008	2007	Project Length Total	Variance With Project Budget
Revenues												
Investment earnings	$ 127,839	$ 300,000	$ 4	$ 76	$ 10,430	$ 35,751	$ 40,422	$ 39,047	$ 90,367	$ 55,764	$ 271,861	$ (28,139)
Intergovrnmental	-	-	-	524,782	-	-	-	-	-	-	524,782	524,782
Contributions	-	-	-	-	-	10,000	-	-	-	-	10,000	10,000
Miscellaneous	-	82,753	6,346	-	58,398	-	-	85,872	71,152	-	221,768	139,015
Total Revenues	127,839	382,753	6,350	524,858	68,828	45,751	40,422	124,919	161,519	55,764	1,028,411	645,658
Expenditures												
Intergovernmental	1,000,000	1,000,000	-	-	166,720	166,656	166,656	166,655	166,656	166,656	999,999	1
Capital Outlay	23,325,599	26,010,418	163,584	3,777,956	5,405,003	4,356,119	596,811	8,242,033	3,875,873	1,288,292	27,705,671	(1,695,253)
Total Expenditures	24,325,599	27,010,418	163,584	3,777,956	5,571,723	4,522,775	763,467	8,408,688	4,042,529	1,454,948	28,705,670	(1,695,252)
(Deficiency) of Revenues (Under) Expenditures	(24,197,760)	(26,627,665)	(157,234)	(3,253,098)	(5,502,895)	(4,477,024)	(723,045)	(8,283,769)	(3,881,010)	(1,399,184)	(27,677,259)	(1,049,594)
Other Financing Sources												
Transfers in	24,197,760	26,627,665	-	-	3,167,810	5,100,544	4,796,753	4,700,361	4,940,098	4,988,021	27,693,587	1,065,922
Net Change in Fund Balances	$ -	$ -	(157,234)	(3,253,098)	(2,335,085)	623,520	4,073,708	(3,583,408)	1,059,088	3,588,837	$ 16,328	$ 16,328
Fund Balances Beginning of Year			173,562	3,426,660	5,761,745	5,138,225	1,064,517	4,647,925	3,588,837	-		
Fund Balances End of Year			$ 16,328	$ 173,562	$ 3,426,660	$ 5,761,745	$ 5,138,225	$ 1,064,517	$ 4,647,925	$ 3,588,837		

Thomas County, Georgia
2012 SPLOST Fund
Comparative Balance Sheet
December 31, 2014 and 2013

	2014	2013
Assets		
Cash and cash equivalents	$ 5,719,027	$ 3,222,799
Interfund receivable	327,574	297,524
Total Assets	$ 6,046,601	$ 3,520,323
Liabilities and Fund Balances		
Liabilities		
Unearned revenue	$ 1,066,720	$ 500,655
Fund Balances		
Restricted for capital outlay	4,979,881	3,019,668
Total Liabilities and Fund Balances	$ 6,046,601	$ 3,520,323

Thomas County, Georgia
2012 SPLOST Fund
Project Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Project Period Ended December 31, 2014

	Original Project Length Budget	Final Project Length Budget	2014	2013	Project Length Total	Variance With Project Budget
Revenues						
Investment earnings	$ -	$ -	$ 4,493	$ 1,425	$ 5,918	$ 5,918
Miscellaneous	-	-	28,439	-	28,439	28,439
Total Revenues	-	-	32,932	1,425	34,357	34,357
Expenditures						
Capital Outlay	19,000,000	19,010,000	1,109,244	516,671	1,625,915	17,384,085
Debt Service:						
Principal	-	-	84,446	-	84,446	(84,446)
Interest	-	-	14,153	-	14,153	(14,153)
Total Expenditures	19,000,000	19,010,000	1,207,843	516,671	1,724,514	17,285,486
Excess (Deficiency) of Revenues Over (Under) Expenditures	(19,000,000)	(19,010,000)	(1,174,911)	(515,246)	(1,690,157)	17,319,843
Other Financing Sources						
Issuance of long-term debt	-	-	-	451,720	451,720	451,720
Transfers in	19,000,000	19,010,000	3,135,124	3,083,194	6,218,318	(12,791,682)
Total Other Financing Sources	19,000,000	19,010,000	3,135,124	3,534,914	6,670,038	(12,339,962)
Net Change in Fund Balances	$ -	$ -	1,960,213	3,019,668	$ 4,979,881	$ 4,979,881
Fund Balances Beginning of Year			3,019,668	-		
Fund Balances End of Year			$ 4,979,881	$ 3,019,668		

Thomas County, Georgia
County-wide 2012 SPLOST Fund
Comparative Balance Sheet
December 31, 2014 and 2013

	2014	2013
Assets		
Sales taxes receivable	$ 723,729	$ 657,338
Liabilities		
Intergovernmental payable	$ 396,155	$ 359,814
Interfund payable	327,574	297,524
Total Liabilities	723,729	$ 657,338

Thomas County, Georgia
County-wide 2012 SPLOST Fund
Project Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Project Period Ended December 31, 2014

	Original Project Length Budget	Final Project Length Budget	2014	2013	Project Length Total	Variance With Project Budget
Revenues						
Sales taxes	$ 42,000,000	$ 42,000,000	$ 6,926,614	$ 6,811,981	$ 13,738,595	$ (28,261,405)
Expenditures						
Intergovernmental	22,990,000	22,990,000	3,791,490	3,728,787	7,520,277	15,469,723
Excess (Deficiency) of Revenues Over (Under) Expenditures	19,010,000	19,010,000	3,135,124	3,083,194	6,218,318	(12,791,682)
Other Financing Uses						
Transfers out	(19,010,000)	(19,010,000)	(3,135,124)	(3,083,194)	(6,218,318)	(12,791,682)
Net Change in Fund Balances	$ -	$ -	-	-	-	$ -
Fund Balances Beginning of Year			-	-	-	
Fund Balances End of Year			$ -	$ -	$ -	

Thomas County, Georgia
Nonmajor Capital Projects Funds
Combining Balance Sheet
December 31, 2014

	Capital Improvements	CDBG 2014	Total
Assets			
Cash and cash equivalents	$ 755,070	$ -	$ 755,070
Intergovernmental receivable	26,213	5,000	31,213
Total Assets	$ 781,283	$ 5,000	$ 786,283
Liabilities and Fund Balances			
Liabilities			
Accounts payable	$ 201,948	$ 5,000	$ 206,948
Fund Balances			
Assigned for capital outlay	579,335	-	579,335
Total Liabilities and Fund Balances	$ 781,283	$ 5,000	$ 786,283

Thomas County, Georgia
Nonmajor Capital Projects Funds
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
For the Year Ended December 31, 2014

	Capital Improvements	CDBG 2011	CDBG 2014	Total
Revenues				
Intergovernmental	$ -	$ 247,193	$ 5,000	$ 252,193
Charges for services	150,110	-	-	150,110
Investment earnings	999	-	-	999
Total Revenues	151,109	247,193	5,000	403,302
Expenditures				
Capital Outlay	350,618	243,943	-	594,561
Public works:				
Administration	-	3,250	5,000	8,250
Total Expenditures	350,618	247,193	5,000	602,811
(Deficiency) of Revenues (Under) Expenditures	(199,509)	-	-	(199,509)
Other Financing Sources				
Proceeds from capital asset dispositions	251,150	-	-	251,150
Transfers in	527,694	-	-	527,694
Total Other Financing Sources	778,844	-	-	778,844
Net Change in Fund Balances	579,335			579,335
Fund Balances Beginning of Year	-	-	-	-
Fund Balances End of Year	$ 579,335	$ -	$ -	$ 579,335

Thomas County, Georgia
Capital Improvement Fund
Project Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Project Period Ended December 31, 2014

	Project Length Budget	2014	Variance With Project Budget
Revenues			
Charges for services	$ 72,240	$ 150,110	$ 77,870
Investment earnings	-	999	999
Total Revenues	72,240	151,109	78,869
Expenditures			
Capital Outlay	323,390	350,618	(27,228)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(251,150)	(199,509)	51,641
Other Financing Sources			
Proceeds from capital asset dispositions	251,150	251,150	-
Transfers in	-	527,694	527,694
Total Other Financing Sources	251,150	778,844	527,694
Net Change in Fund Balances	-	579,335	579,335
Fund Balances Beginning of Year	-	-	-
Fund Balances End of Year	$ -	$ 579,335	$ 579,335

Thomas County, Georgia
CDBG 2011 Fund
Project Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Project Period Ended December 31, 2014

	Project Length Budget	2014	2013	2012	Project Length Total	Variance With Project Budget
Revenues						
Intergovernmental	$ 376,059	$ 247,193	$ 113,867	$ 15,000	$ 376,060	$ 1
Expenditures						
Capital Outlay:						
Public works:						
Administration	25,250	3,250	7,000	15,000	25,250	-
Engineering - street improvements						
flood and drainage	39,880	5,380	34,500	-	39,880	-
Street improvements	253,573	238,563	15,010	-	253,573	-
Flood and drainage	57,356	-	57,357	-	57,357	(1)
Total Expenditures	376,059	247,193	113,867	15,000	376,060	(1)
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ -	-	-	-	-	$ -
Fund Balances Beginning of Year		-	-	-	-	
Fund Balances End of Year		$ -	$ -	$ -	$ -	

Thomas County, Georgia
CDBG 2014 Fund
Project Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Project Period Ended December 31, 2014

	Project Length Budget	2014	Variance With Project Budget
Revenues			
Intergovernmental	$ 498,382	$ 5,000	$ (493,382)
Expenditures			
Capital Outlay:			
Public works:			
Administration	29,890	5,000	24,890
Engineering - street improvements			
flood and drainage	47,294	-	47,294
Street improvements	344,954	-	344,954
Flood and drainage	49,168	-	49,168
Contingency	27,076	-	27,076
Total Expenditures	498,382	5,000	493,382
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ -	-	$ -
Fund Balances Beginning of Year		-	
Fund Balances End of Year		$ -	

Thomas County, Georgia
Area Transit Fund
Comparative Statement of Net Position
December 31, 2014 and 2013

	2014	2013
Assets		
Current Assets:		
Cash and cash equivalents	$ 624,315	$ 507,567
Receivables:		
Intergovernmental	81,592	231,606
Interfund	73,164	30,487
Prepaid items	19,911	11,165
Total Current Assets	798,982	780,825
Capital Assets - Depreciable, Net	425,038	510,821
Total Assets	1,224,020	1,291,646
Liabilities		
Current Liabilities:		
Accrued expenses	24,905	23,682
Compensated absences payable	6,290	6,728
Total Current Liabilities	31,195	30,410
Long-term Liabilities:		
Compensated absences payable (net of current portion)	2,097	2,243
Total Liabilities	33,292	32,653
Net Position		
Investment in capital assets	425,038	510,821
Unrestricted	765,690	748,172
Total Net Position	$ 1,190,728	$ 1,258,993

Thomas County, Georgia
Area Transit Fund
Comparative Statement of Revenues,
Expenses and Changes in Fund Net Position
For the Years Ended December 31, 2014 and 2013

	2014	2013
Operating Revenues		
Charges for services	$ 568,080	$ 706,244
Miscellaneous	-	24
Total Operating Revenues	568,080	706,268
Operating Expenses		
Personal services	664,427	622,617
Purchased services	102,580	107,330
Supplies	258,474	328,341
Depreciation	112,547	110,807
Total Operating Expenses	1,138,028	1,169,095
Operating (Loss)	(569,948)	(462,827)
Non-operating Revenues (Expenses)		
Operating grants	476,154	481,548
Investment earnings	26	24
Insurance recovery	1,957	-
Loss on disposal of capital assets	(17,429)	(57,696)
Total Non-operating Revenues (Expenses)	460,708	423,876
Income Before Capital Contributions	(109,240)	(38,951)
Capital Contributions	40,975	199,699
Change in Net Position	(68,265)	160,748
Net Position Beginning of Year	1,258,993	1,098,245
Net Position End of Year	$ 1,190,728	$ 1,258,993

Thomas County, Georgia
Area Transit Fund
Comparative Statement of Cash Flows
For the Years Ended December 31, 2014 and 2013

	2014	2013
Increase (Decrease) in Cash and Cash Equivalents		
Cash Flows from Operating Activities		
Cash received from customers	$ 718,094	$ 709,346
Cash payments for personal services	(665,011)	(623,746)
Cash payments for goods and services	(368,577)	(432,935)
Net Cash Provided by (Used in) Operating Activities	(315,494)	(347,335)
Cash Flows from Noncapital Financing Activities		
Operating grants	476,154	481,548
(Increase) decrease in interfund loan receivable	(42,678)	(29,206)
Increase (decrease) in interfund loan payable	-	(68,594)
Insurance recovery	1,957	-
Net Cash Flows from Noncapital Financing Activities	435,433	383,748
Cash Flows from Capital and Related Financing Activities		
Capital grants	1,200	74,453
Acquisition of capital assets	(4,419)	(38,753)
Total Cash Flows from Capital and Related Financing Activities	(3,219)	35,700
Cash Flows from Investing Activities		
Investment earnings	27	24
Net Increase (Decrease) in Cash and Cash Equivalents	116,747	72,137
Cash and Cash Equivalents Beginning of Year	507,567	435,430
Cash and Cash Equivalents End of Year	$ 624,314	$ 507,567
Reconciliation of Operating (Loss) to Net Cash Provided by (Used in) Operating Activities		
Operating (Loss)	$ (569,948)	$ (462,827)
Adjustments:		
Depreciation	112,547	110,807
(Increase) Decrease in Assets:		
Intergovernmental receivables	150,014	3,078
Prepaid items	(8,746)	(5,102)
Increase (Decrease) in Liabilities:		
Accounts payable	-	(1,897)
Accrued expenses	1,223	9,735
Compensated absences	(584)	(1,129)
Net Cash Provided by (Used in) Operating Activities	$ (315,494)	$ (347,335)
Non-cash Capital Activities:		
Contributions of capital assets from other governments	$ 39,775	$ 125,246

Thomas County, Georgia
Commercial Collection Fund
Comparative Statement of Net Position
December 31, 2014 and 2013

	2014	2013
Assets		
Current Assets:		
Cash and cash equivalents	$ 110,365	$ 110,992
Accounts receivable	4,774	6,031
Total Current Assets	115,139	117,023
Capital Assets - Depreciable, Net	71,385	91,215
Total Assets	186,524	208,238
Liabilities		
Current Liabilities:		
Notes payable	19,780	19,184
Long-term Liabilities:		
Notes payable (net of current portion)	62,951	82,643
Total Liabilities	82,731	101,827
Net Position		
Net investment in capital assets	(11,346)	(10,612)
Unrestricted	115,139	117,023
Total Net Position	$ 103,793	$ 106,411

Thomas County, Georgia
Commercial Collection Fund
Comparative Statement of Revenues,
Expenses and Changes in Fund Net Position
For the Years Ended December 31, 2014 and 2013

	2014	2013
Operating Revenues		
Charges for services	$ 37,278	$ 32,543
Operating Expenses		
Personal services	3,773	3,677
Landfill fees	13,263	9,542
Depreciation	19,829	19,829
Other	3,366	3,960
Total Operating Expenses	40,231	37,008
Operating (Loss)	(2,953)	(4,465)
Non-operating Revenues		
Investment earnings	335	336
Change in Net Position	(2,618)	(4,129)
Net Position Beginning of Year	106,411	110,540
Net Position End of Year	$ 103,793	$ 106,411

Thomas County, Georgia
Commercial Collection Fund
Comparative Statement of Cash Flows
For the Years Ended December 31, 2014 and 2013

	2014	2013
Increase (Decrease) in Cash and Cash Equivalents		
Cash Flows from Operating Activities		
Cash received from customers	$ 38,535	$ 29,565
Cash payments for personal services	(3,773)	(3,677)
Cash payments for goods and services	(16,629)	(13,502)
Net Cash Provided by (Used in) Operating Activities	18,133	12,386
Cash Flows from Capital and Related Financing Activities		
Retirement of note payable principal	(19,096)	(18,649)
Cash Flows from Investing Activities		
Investment earnings	336	336
Net Increase (Decrease) in Cash and Cash Equivalents	(627)	(5,927)
Cash and Cash Equivalents Beginning of Year	110,992	116,919
Cash and Cash Equivalents End of Year	$ 110,365	$ 110,992
Reconciliation of Operating (Loss) to Net Cash Provided by (Used in) Operating Activities		
Operating (Loss)	$ (2,953)	$ (4,465)
Adjustments:		
Depreciation	19,829	19,829
(Increase) Decrease in Assets:		
Accounts receivables	1,257	(2,978)
Net Cash Provided by (Used in) Operating Activities	$ 18,133	$ 12,386

Thomas County, Georgia
Group Health Fund
Comparative Statement of Net Position
December 31, 2014 and 2013

	2014	2013
Assets		
Current Assets:		
Cash and cash equivalents	$ 1,578,600	$ 980,936
Receivables:		
Accounts	196,101	172,861
Interfund	193,208	262,921
Total Assets	1,967,909	1,416,718
Liabilities		
Current Liabilities:		
Claims payable	$ 473,000	$ 684,000
Interfund payable	1,275,726	513,535
Total Liabilities	1,748,726	1,197,535
Net Position		
Unrestricted	$ 219,183	$ 219,183

Thomas County, Georgia
Group Health Fund
Comparative Statement of Revenues,
Expenses and Changes in Fund Net Position
For the Years Ended December 31, 2014 and 2013

	2014	2013
Operating Revenues		
Charges for services	$ 3,530,569	$ 3,689,493
Miscellaneous	687,503	923,755
Total Operating Revenues	4,218,072	4,613,248
Operating Expenses		
Costs of services	4,220,084	4,613,629
Operating (Loss)	(2,012)	(381)
Non-operating Revenues		
Investment earnings	2,012	381
Change in Net Position	-	-
Net Position Beginning of Year	219,183	219,183
Net Position End of Year	$ 219,183	$ 219,183

Thomas County, Georgia
Group Health Fund
Comparative Statement of Cash Flows
For the Years Ended December 31, 2014 and 2013

	2014	2013
Increase (Decrease) in Cash and Cash Equivalents		
Cash Flows from Operating Activities		
Cash received from interfund services provided	$ 4,194,832	$ 4,585,760
Cash payments for claims	(4,431,084)	(4,501,329)
Net Cash Provided by (Used in) Operating Activities	(236,252)	84,431
Cash Flows from Noncapital Financing Activities		
Increase (decrease) in interfund loan payable	762,191	513,535
(Increase) decrease in interfund loan receivable	69,713	363,881
Net Cash Flows from Noncapital Financing Activities	831,904	877,416
Cash Flows from Investing Activities		
Investment earnings	2,012	381
Net Increase (Decrease) in Cash and Cash Equivalents	597,664	962,228
Cash and Cash Equivalents Beginning of Year	980,936	18,708
Cash and Cash Equivalents End of Year	$ 1,578,600	$ 980,936
Reconciliation of Operating (Loss) to Net Cash Provided by (Used in) Operating Activities		
Operating (Loss)	$ (2,012)	$ (381)
(Increase) Decrease in Assets:		
Accounts receivables	(23,240)	(27,488)
Increase (Decrease) in Liabilities:		
Claims payable	(211,000)	112,300
Net Cash Provided by (Used in) Operating Activities	$ (236,252)	$ 84,431

Thomas County, Georgia
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2014

Tax Commissioner	Balance January 1, 2014	Additions	Deductions	Eliminations	Balance December 31, 2014
Assets					
Cash and cash equivalents	$ 17,491	$ 40,555,759	$ 40,490,961	$ 23,270	$ 59,019
Liabilities					
Interfund payable	$ -	$ 19,852,560	$ 19,829,290	$ 23,270	$ -
Due to others	17,491	19,232,099	19,190,571	-	59,019
Total Liabilities	$ -	$ 39,084,659	$ 39,019,861	$ 23,270	$ 59,019

Probate Court	Balance January 1, 2014	Additions	Deductions	Eliminations	Balance December 31, 2014
Assets					
Cash and cash equivalents	$ 1,853	$ 154,978	$ 146,084	$ 9,005	$ 1,742
Liabilities					
Interfund payable	$ -	$ 96,168	$ 87,163	$ 9,005	$ -
Due to others	1,853	58,811	58,922	-	1,742
Total Liabilities	$ 1,914	$ 154,979	$ 146,085	$ 9,005	$ 1,742

Clerk of Superior Court	Balance January 1, 2014	Additions	Deductions	Eliminations	Balance December 31, 2014
Assets					
Cash and cash equivalents	$ 159,989	$ 3,557,582	$ 3,487,602	$ 78,257	$ 151,712
Due from others	1,060	1,361	1,284	-	1,137
Total Assets	$ 161,049	$ 3,558,943	$ 3,488,886	$ 78,257	$ 152,849
Liabilities					
Interfund payable	$ -	$ 1,106,204	$ 1,027,947	$ 78,257	$ -
Due to others	161,049	2,451,081	2,459,281	-	152,849
Total Liabilities	$ 161,049	$ 3,557,285	$ 3,487,228	$ 78,257	$ 152,849

(continued)

Thomas County, Georgia
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2014

(continued)

Magistrate Court	Balance January 1, 2014	Additions	Deductions	Eliminations	Balance December 31, 2014
Assets					
Cash and cash equivalents	$ 60,574	$ 862,352	$ 852,365	$ 10,177	$ 60,384
Liabilities					
Interfund payable	$ -	$ 156,901	$ 146,724	$ 10,177	$ -
Due to others	60,574	705,512	705,702	-	60,384
Total Liabilities	$ 60,574	$ 862,413	$ 852,426	$ 10,177	$ 60,384

Sheriff	Balance January 1, 2014	Additions	Deductions	Eliminations	Balance December 31, 2014
Assets					
Cash and cash equivalents	$ 120,506	$ 449,364	$ 402,703	$ 24,248	$ 142,919
Due from others	1,202	27,065	26,524	-	1,743
Total Assets	$ 121,708	$ 476,429	$ 429,227	$ 24,248	$ 144,662
Liabilities					
Interfund payable	$ -	$ 158,943	$ 134,695	$ 24,248	$ -
Due to others	121,708	388,018	365,064	-	144,662
Total Liabilities	$ 121,708	$ 546,961	$ 499,759	$ 24,248	$ 144,662

Totals	Balance January 1, 2014	Additions	Deductions	Eliminations	Balance December 31, 2014
Assets					
Cash and cash equivalents	$ 360,413	$ 45,580,035	$ 45,379,715	$ 144,957	$ 415,776
Due from others	2,262	28,426	27,808	-	2,880
Total Assets	$ 362,675	$ 45,608,461	$ 45,407,523	$ 144,957	$ 418,656
Liabilities					
Interfund payable	$ -	$ 21,370,776	$ 21,225,819	$ 144,957	$ -
Due to others	362,675	22,835,521	22,779,540	-	418,656
Total Liabilities	$ 362,675	$ 44,206,297	$ 44,005,359	$ 144,957	$ 418,656

ADDITIONAL SUPPLEMENTARY INFORMATION

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Honorable Chairman and Members
of the Board of County Commissioners
Thomas County, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Thomas County, Georgia as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise Thomas County, Georgia's basic financial statements and have issued our report thereon dated August 12, 2015. Other auditors audited the financial statements of Thomas County Public Health, as described in our report on Thomas County, Georgia's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Thomas County, Georgia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Thomas County, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of Thomas County, Georgia's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Thomas County, Georgia's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The result of our test disclosed an instance of noncompliance or other matter that is required to be reported under *Government Auditing Standards* and which is described in the accompanying schedule of findings and questioned costs as item 2014-001.

Thomas County, Georgia's Response to Findings

Thomas County, Georgia's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. Thomas County, Georgia's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Simmons, Mills & Simmons P.C.
Thomasville, Georgia

Simmons, Mills + Simmons P.C.

August 12, 2015

SIMMONS, MILLS & SIMMONS P.C.

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133

Honorable Chairman and Members
of the Board of Commissioners
Thomas County, Georgia

Report on Compliance for Each Major Federal Program

We have audited Thomas County, Georgia's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Thomas County, Georgia's major federal programs for the year ended December 31, 2014. Thomas County, Georgia's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Thomas County, Georgia's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Thomas County, Georgia's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Thomas County, Georgia's compliance.

Opinion on Each Major Federal Program

In our opinion, Thomas County, Georgia, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2014.

Report on Internal Control Over Compliance

Management of Thomas County, Georgia, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Thomas County, Georgia's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Thomas County, Georgia's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Simmons, Mills & Simmons P.C.
Thomasville, Georgia

Simmons, Mills + Simmons P.C.

August 12, 2015

Thomas County, Georgia
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2014

Federal Grantor/Pass-through Grantor/Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures
PRIMARY GOVERNMENT			
U.S. Department of Housing And Urban Development			
Pass-through Georgia Department of Community Affairs:			
Community Development Block Grant/ State's Program	14.228	11p-y-136-1-5364	$ 247,193
Community Development Block Grant/ State's Program	14.228	14p-y-136-1-5711	5,000
Total for U.S. Department of Housing and Urban Development			252,193
U.S. Department of Transportation			
Pass-through Georgia Department of Transportation:			
Formula Grants for Rural Areas			
Rural Area Program	20.509	TOO4914	36,436
Formula Grants for Rural Areas			
Rural Area Program	20.509	TOO4746	153,980
Formula Grants for Rural Areas			
Rural Area Program	20.509	TOO5103	322,173
Total for Formula Grants for Rural Areas			
Rural Area Program	20.509		512,589
Highway Planning and Construction			
Federal-Aid Highway Program	20.205	12941	124,183
Total for U.S. Department of Transportation			636,772
U.S. Department of Homeland Security			
Pass-through Georgia Emergency Management Agency:			
Emergency Management Performance Grants	97.042	OEM 13-138	6,708
Emergency Management Performance Grants	97.042	OEM 14-138	6,958
Total for U.S. Department of Homeland Security			13,666
U.S. General Services Administration			
Pass-through Georgia Department of Administrative Services:			
Donation of Federal Surplus Personal Property	39.003	N/A(equipment only)	18,948
Total Expenditures of Federal Awards			$ 921,579

Notes to Schedule of Expenditures of Federal Awards
For the year ended December 31, 2014

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Thomas County, Georgia and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the basic financial statements.

I. SUMMARY OF AUDITOR'S RESULTS

A. Type of report issued on financial statements: Unmodified.

B. Internal control over financial reporting:
Material weaknesses identified? No.
Significant deficiencies identified that are not considered to be material weakness? None reported.

C. Noncompliance material to financial statements noted? Yes (2014-001).

D. Internal control over major programs:
Material weaknesses identified? No.
Significant deficiencies identified that are not considered to be material weaknesses? None reported.

E. Type of auditor's report issued on compliance for major programs: Unmodified.

F. Audit findings that are required to be reported in accordance with Section 510(a) of OMB Circular A-133 are reported in this Schedule.

G. Major programs:

CFDA No.	Program
20.509	Formula Grants for Rural Areas/Rural Area Program

H. The threshold used for distinguishing between Type A and B programs was $300,000.

I. Thomas County, Georgia did qualify as a low-risk auditee.

II. FINDINGS – FINANCIAL STATEMENT AUDIT

Prior Years Findings and Questioned Cost:

2011-003

Condition – The Emergency Medical Services office staff has not completed its cross training program on charges for services.

Criteria – The cross training program is important because there are only two employees and the annual charges for services are in excess of one million dollars.

Effect – This is a deficiency in internal control related to charges for services and cross training.

Recommendation – The County Emergency Medical Services office staff should complete the cross training program as soon as possible.

Status – The Emergency Medical Services office staff received additional training in 2014. The results of our audit procedures indicate that the cross-training program appears to be functioning at an acceptable level. This concludes this finding.

2013-001

Condition – The bookkeeper at the Thomas County Sheriff's office performs most of the bookkeeping functions and signs checks.

Effect – The bookkeeper has too much control over the bookkeeping.

Recommendation – The bookkeeper should be removed from the check signature cards as soon as possible.

Status – The bookkeeper was removed from the check signature cards on July 11, 2014. The Sheriff started signing checks in June 2014. This concludes this finding.

2013-003

Condition – At December 31, 2013, the County may have not been in compliance with the state statute on deposits at one of its depositories. The deposits at this bank less FDIC coverage multiplied by 110% equals $790,134. The bank had only pledged $705,000 of collateral. This resulted in $85,134 of uncollateralized deposits.

Criteria – Official Code of Georgia Annotated (O.C.G.A.) Section 45-8-12(a). The collecting officer holding public funds may not have a deposit at any one time in any depository for a time longer than ten days a sum of money belonging to the public body when such depository has not given a bond to the public body as set forth in this code section. A depository may secure deposits made with it partly be surety bond, partly by deposit of any one or more of the obligations referred to in subsection (a) of this code section, partly by the guarantee or insurance referred to in subsection (b) of this code section, or by any combination of these methods. The aggregate of the face value of such surety bond and the market value of securities pledged shall be equal to no less than 110 percent of the public funds being secured after the deduction of the amount of deposit insurance.

Effect – Failure to collateralize deposits as required above may be a violation of this statute.

Recommendation – The County should continue to monitor deposits and pledges. The County should require the bank to pledge enough collateral to cover deposits as required by the above statute.

Status – Our audit procedures indicate that the County continued to monitor deposits and pledges. At December 31, 2014, all of the depositories that Thomas County uses had adequate pledges as required by the above statute. This concludes this finding.

2013-004

Finding in nonmajor federal award program (identified for other audit purposes):

Department of Justice

Rural Domestic Violence, Dating Violence, Sexual Assault and Stalking Assistance Program CFDA No. 16.589; grant period-year ended December 31, 2013.

Condition – Thomas County did not have written policies and procedures for monitoring subrecipients as required in OMB Circular A-133. Thomas County may have not monitored the subrecipient at the level required in OMB Circular A-133. Thomas County passed-through $107,295 to a not for profit subrecipient.

Criteria – The OMB Circular A-133 requires that the pass-through entity to monitor the subrecipient to provide reasonable assurance that the subrecipient administers federal awards in compliance with laws, regulations and the provisions of the grant agreements.

Cause – Thomas County was not aware of all of the monitoring requirements of OMB Circular A-133.

Effect – Thomas County had an internal control deficiency related to monitoring a subrecipient. Thomas County may have not fully complied with the monitoring of subrecipients as required by OMB Circular A-133.

Recommendation – Thomas County should review the subrecipient requirements of OMB Circular A-133 and have official policies and procedures to ensure compliance with the subrecipient requirements before any additional federal awards are passed through.

Status – Thomas County did not pass any federal awards to sub-recipients in 2014. This concludes this finding.

Current Year Findings and Questioned Cost:

2014-001

Condition – The County's expenditures exceeded appropriations, as amended, at the legal level of control in two funds.

Criteria – Official Code of Georgia Annotated (O.C.G.A.). Section 36-81-3: Each unit of local government shall adopt and operate under an annual balanced budget for the general fund, each special revenue fund, and each debt service fund in use by the local government. Nothing contained in this code section shall preclude a local government from amending its budget so as to adapt to changing governmental needs during the budget period.

Effect – Possible noncompliance with above statute.

Recommendation – The County should monitor expenditures and appropriations and amend the budgets as needed.

Fund/Department	Budget	Actual	Variance
Sheriff's Drug Forfeiture Fund:			
Public Safety	$ 30,000	$ 73,544	$ 43,544
Intergovernmental	$ 30,000	$ 134,280	$ 104,280
Airport Fund:			
General Government	$ 2,000	$ 5,906	$ 3,906

Views of Responsible Officials and Planned Corrective Action – The County's management concurs with the finding. The County will monitor expenditures and appropriations and amend the budgets as needed.

III. FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAMS AUDIT

	Questioned Costs
None reported.	-

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INDEPENDENT AUDITOR'S REPORT ON THE SCHEDULES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX

Honorable Chairman and Members
of the Board of County Commissioners
Thomas County, Georgia

We have audited the accompanying Schedules of Special Purpose Local Option Sales Tax for Thomas County, Georgia for the year ended December 31, 2014. These schedules are the responsibility of Thomas County, Georgia's management. Our responsibility is to express an opinion on the Schedules of Special Purpose Local Option Sales Tax based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Schedules of Special Purpose Local Option Sales Tax are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Schedules of Special Purpose Local Option Sales Tax. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the Schedules of Special Purpose Local Option Sales Tax. We believe that our audit provides a reasonable basis for our opinion.

The accompanying Schedules of Special Purpose Local Option Sales Tax are prepared for the purpose of complying with the Official Code of Georgia Annotated, 48-8-121 on the modified accrual basis of accounting as described in Note 1 and are not intended to be a complete presentation of Thomas County, Georgia's revenues and expenditures.

In our opinion, the Schedules of Special Purpose Local Option Sales Tax referred to above presents fairly, in all material respects, the original estimated cost, the current estimated cost, and the current and prior year expenditures for each project of Thomas County, Georgia for the year ended December 31, 2014, in conformity with accounting principles generally accepted in the United States of America.

Simmons, Mills & Simmons P.C.
Thomasville, Georgia

Simmons, Mills + Simmons P.C.

August 12, 2015

Thomas County, Georgia
Schedule of 2006 Special Purpose
Local Option Sales Tax
For the Year Ended December 31, 2014

Project	Original Estimated Cost	Revised Estimated Cost	Expenditures		
			Prior Years	Current Years	Total
Judicial building	$ 10,000,000	$ 12,196,089	$ 12,462,126	$ 49,185	$ 12,511,311
Rehab. courthouse	6,000,000	7,804,707	8,114,534	114,399	8,228,933
Justice Center roof replacement	-	1,026,039	901,979	(6,346)	895,633
Justice Center equipment	-	-	73,056	-	73,056
Road construction	7,325,599	6,084,141	5,074,663	-	5,074,663
Equipment for public works	-	-	200,607	-	200,607
Road outlay - pass through to:					
City of Thomasville	10,231,200	10,231,200	13,063,778	-	13,063,778
City of Barwick	122,040	122,040	180,014	-	180,014
City of Boston	503,280	503,280	742,446	-	742,446
City of Coolidge	198,360	198,360	292,579	-	292,579
City of Meigs	381,240	381,240	562,427	-	562,427
Town of Ochlocknee	213,480	213,480	314,943	-	314,943
City of Pavo	152,640	152,640	225,114	-	225,114
Capital outlay - pass through to Thomas County Library	1,000,000	1,000,000	1,000,000	-	1,000,000
					-
Totals	$ 36,127,839	$ 39,913,216	$ 43,208,266	$ 157,238	$ 43,365,504

Note: Expenditures also include interest income spent on projects or passed through to other entities. In 2014, Thomas County removed an old disputed invoice from accounts payable and removed a related receivable. These two items were reclassified as miscellaneous income on the financial statements. The net of these two items are reflected above as a negative expenditure on the Justice Center roof replacement.

Thomas County, Georgia
Schedule of 2012 Special Purpose
Local Option Sales Tax
For the Year Ended December 31, 2014

Project	Original Estimated Cost	Revised Estimated Cost	Expenditures Prior Years	Expenditures Current Years	Expenditures Total
JJC expansion	$ 2,000,000	$ 2,000,000	$ -	$ 165,478	$ 165,478
Road construction	17,010,000	15,694,876	60,951	695,478	756,429
Road construction equipment	-	700,000	4,000	219,848	223,848
Debt Service	-	-		98,599	98,599
Contingencies	-	615,124	-	-	-
Capital outlay - pass through to:					
City of Thomasville	19,420,000	19,420,000	3,149,700	3,202,658	6,352,358
City of Barwick	315,000	315,000	51,090	51,950	103,040
City of Boston	1,015,000	1,015,000	164,645	167,416	332,061
City of Coolidge	420,000	420,000	68,120	69,266	137,386
City of Meigs	805,000	805,000	130,586	132,783	263,369
Town of Ochlocknee	525,000	525,000	85,150	86,583	171,733
City of Pavo	490,000	490,000	79,496	80,834	160,330
					-
Totals	$ 42,000,000	$ 42,000,000	$ 3,793,738	$ 4,970,893	$ 8,764,631

Note: Expenditures also include interest income spent on projects or passed through to other entities.
Thomas County was reimbursed for $28,440 of road construction cost in 2014. This cost is not included in the above expenditures. The financial statements will reflect the cost and the reimbursement will be reported as income.

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INDEPENDENT AUDITOR'S REPORT ON SCHEDULES OF SOURCE AND APPLICATION OF FUNDS AND SCHEDULES OF PROJECT COST APPLICABLE TO COMMUNITY DEVELOPMENT BLOCK GRANTS

We have audited the accompanying Schedules of Source and Application of Funds and Schedules of Project Costs as of December 31, 2014 and for the year then ended. These financial statements are the responsibility of Thomas County, Georgia's management. Our responsibility is to express an opinion on these financial statements based on our audit.

Our audit was in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards,* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall basic financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly the disposition and status of Thomas County, Georgia's Community Development Block Grant funds at December 31, 2014 for the year then ended in conformity with applicable financial reporting provisions of governmental regulations and accounting principles generally accepted in the United States of America.

This report covers Community Development Block Grants numbered 11p-y-136-1-5364 and 14p-y-136-1-5711.

Simmons, Mills & Simmons P.C.
Thomasville, Georgia

Simmons, Mills & Simmons P.C.

August 12, 2015

Thomas County, Georgia
Community Development Block Grant
Source & Application of Funds Schedule
11p-y-136-1-5364
For the Year Ended December 31, 2014

Total program year 2011 funds allocated to recipient	$ 420,550
Less: Total program year 2011 funds drawn by recipient	(376,060)
Amount deobligated	(44,490)
Funds still available from program year 2011 resources	-
Total program year 2011 funds drawn and received by recipient in 2014	$ 247,193
Cash on hand, January 1, 2014	-
Less: Funds applied and expended to program year 2011 costs	(247,193)
Total program year 2011 funds held by recipient	$ -

Thomas County, Georgia
Community Development Block Grant
Project Cost Schedule
11p-y-136-1-5364
For the Year Ended December 31, 2014

Program Activity	Activity Number	Latest Approved Budget CDBG Funds	Accumulative Expenditures To Date CDBG Funds	Accumulative Expenditures To Date Other Funds	Grant Total Expenditures To Date
Contingencies - Unprogramed funds	C-022-00	$ -	$ -	$ 6,001	$ 6,001
Engineering-street improvements/ flood & drainage	T-03K-01	33,110	33,110	17,924	51,034
Engineering-street improvements/ flood & drainage	T-03K-02	6,770	6,770	-	6,770
Street improvements	P-03K-01	253,573	253,573	157,038	410,611
Flood and drainage facilities	P-03K-02	57,356	57,357	-	57,357
Administration	A-21A-00	25,250	25,250	-	25,250
Total		$ 376,059	$ 376,060	$ 180,963	$ 557,023

Thomas County, Georgia
Community Development Block Grant
Source & Application of Funds Schedule
14p-y-136-1-5711
For the Year Ended December 31, 2014

Total program year 2014 funds allocated to recipient	$ 498,382
Less: Total program year 2014 funds drawn by recipient	
I/G receivable at December 31, 2014	(5,000)
Funds still available from program year 2014 resources	493,382
Total program year 2014 funds drawn and received by recipient in 2014	$ -
I/G receivable at December 31, 2014	5,000
Less: Funds applied and expended to program year 2014 costs	
Accounts payable at December 31, 2014	(5,000)
Total program year 2014 funds held by recipient	$ -

Thomas County, Georgia
Community Development Block Grant
Source & Application of Funds Schedule
14p-y-136-1-5711
For the Year Ended December 31, 2014

Program Activity	Activity Number	Latest Approved Budget CDBG Funds	Accumulative Expenditures To Date CDBG Funds	Accumulative Expenditures To Date Other Funds	Grant Total Expenditures To Date
Contingencies - Unprogramed funds	C-022-00	$ 27,076	$ -	$ -	$ -
Engineering-street improvements/ flood & drainage	T-03K-01	41,294	-	-	-
Engineering-street improvements/ flood & drainage	T-03K-02	6,000	-	-	-
Street improvements	P-03K-01	344,954	-	-	-
Flood and drainage facilities	P-03K-02	49,168	-	-	-
Administration	A-21A-00	29,890	5,000	-	5,000
Total		$ 498,382	$ 5,000	$ -	$ 5,000