THOMAS COUNTY, GEORGIA

ANNUAL FINANCIAL STATEMENTS

FOR THE YEAR ENDED

DECEMBER 31, 2015

Thomas County, Georgia
Annual Financial Report
For The Year Ended December 31, 2015

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INDEPENDENT AUDITOR'S REPORT

Honorable Chairman and Members
of the Board of Commissioners
Thomas County, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Thomas County, Georgia, as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise Thomas County, Georgia's basic financial statements as listed in the table of contents. We did not audit the financial statements of the Thomas County Department of Public Health, which statements reflect assets of $1,218,478 as of June 30, 2015, and revenues of $1,973,297 for the year then ended. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it is related to the amounts included for the Thomas County Department of Public Health, is based solely on the report of their auditors.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained and the report of the other auditors is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Thomas County, Georgia, as of December 31, 2015, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of a Matter

Change in Accounting Principle

As discussed in note 1-E-16 to the basic financial statements, effective January 1, 2015, the County adopted Governmental Accounting Standards Board ("GASB") Statement No. 68, *Accounting and Financial Reporting for Pensions - an amendment of GASB Statement No. 27*, and Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – an amendment of GASB Statement No. 68.* Our opinions are not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 3-14 and 59-60, schedule of contributions, schedule of changes in the County's net pension liability and related notes and the schedule of investment returns on pages 61-63 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Thomas County, Georgia's basic financial statements. The combining and individual major and nonmajor fund financial statements, and schedules listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining, individual major and nonmajor fund financial statements and the schedules listed in the table of contents are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining, individual major and nonmajor fund financial statements and the schedules listed in the table of contents are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated August 30, 2016, on our consideration of Thomas County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Thomas County, Georgia's internal control over financial reporting and compliance.

Simmons, Mills & Simmons P.C.
Thomasville, Georgia

Simmons, Mills & Simmons P.C.

August 30, 2016

MANAGEMENT'S DISCUSSION AND ANALYSIS

Within this section of Thomas County Georgia (the County) annual financial report, the County's management is pleased to provide this narrative discussion and analysis of the financial activities of the County for the calendar year ended December 31, 2015. The County's financial performance is discussed and analyzed within the context of the accompanying financial statements and disclosures following this section.

Financial Highlights

- The County's assets exceeded its liabilities by $96,735,731 (net position) for the calendar year reported.

- Total net position are comprised of the following:

  (1) Net investment in capital assets of $72,445,847 include property and equipment, net of accumulated depreciation, and reduced for outstanding debt related to the purchase or construction of capital assets.
  (2) Net position of $8,442,823 is restricted by constraints imposed from outside the County such as debt covenants, grantors, laws, or regulations.
  (3) Unrestricted net position of $15,847,061 represents the portion available to maintain the County's continuing obligations to citizens and creditors.

- The County's governmental funds reported total ending fund balance of $22,855,700 this year. This compares to the prior year ending fund balance of $23,450,596 showing a decrease of $594,896 during the current year. Unassigned fund balance of $11,888,810 at December 31, 2015 shows a $237,490 increase over the prior year.

- At the end of the current calendar year, unassigned fund balance for the general fund was $11,890,672 or 55% of total general fund expenditures. Overall, the County continues to maintain their financial position, in spite of a somewhat depressed economy.

The above financial highlights are explained in more detail in the "financial analysis" section of this document.

Overview of the Financial Statements

This Management Discussion and Analysis document introduces the County's basic financial statements. The basic financial statements include: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the basic financial statements. The County also includes in this report additional information to supplement the basic financial statements.

Government-wide Financial Statements

The County's annual report includes two government-wide financial statements. These statements provide both long-term and short-term information about the County's overall financial status. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in accrual accounting and elimination or reclassification of activities between funds.

The first of these government-wide statements is the *Statement of Net Position.* This is the government-wide statement of position presenting information that includes all of the County's assets and liabilities, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County as a whole is improving or deteriorating. Evaluation of the overall health of the County would extend to other nonfinancial factors such as diversification of the taxpayer base or the condition of County infrastructure, in addition to the financial information provided in this report.

The second government-wide statement is the *Statement of Activities,* which reports how the County's net position changed during the current calendar year. All current year revenues and expenses are included regardless of when cash is received or paid. An important purpose of the design of the statement of activities is to show the financial reliance of the County's distinct activities or functions on revenues provided by the County's taxpayers.

The government-wide financial statements distinguish governmental activities of the County that are principally supported by property and sales taxes and from business-type activities that are intended to recover all or a significant portion of their costs through user fees and charges. Governmental activities include general government, judicial, public safety, public works, health and welfare, culture and housing and development. The group health insurance internal service fund also is reported in governmental activities. The business-type activities include the commercial collection of waste and area transit.

The government-wide financial statements are presented on pages 15 & 16 of this report.

Fund Financial Statements

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The County uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the County's most significant funds rather than the County as a whole. Major funds are separately reported while all others are combined into a single, aggregated presentation. Individual fund data for nonmajor funds is provided in the form of combining statements in a later section of this report.

The County has three kinds of funds:

Governmental funds are reported in the fund financial statements and encompass the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the County's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund balance sheet and the governmental fund operating statement provide a reconciliation to assist in understanding the differences between these two perspectives.

The basic governmental fund financial statements are presented on pages 17-20 of this report.

Individual fund information for nonmajor governmental funds is found in the supplementary section of this report.

The *proprietary funds are* reported in the fund financial statements and include a statement of net position, an operating statement and a cash flow statement. These statements are presented on pages 21-23 of this report.

The fiduciary funds are reported in the fund financial statements and include a comparative statement of fiduciary assets and liabilities for its agency funds. This statement is presented on page 24.

Notes to the Basic Financial Statements

The accompanying notes to the basic financial statements provide information essential to a full understanding of the government-wide and fund financial statements. The notes to the basic financial statements begin on page 27 of this report.

Required Supplementary Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County's budget presentations. Budgetary comparison statements are included as "required supplementary information" for the general fund and the emergency services fund. This information is presented on pages 59-60.

Other Supplementary Information

This section includes budgetary comparison schedules for all other governmental funds. These statements and schedules demonstrate compliance with the County's adopted and final revised budget. As discussed, the County reports major funds in the basic financial statements. Combining and individual comparative statements and schedules for some major funds and the nonmajor funds are presented in this section of this report beginning on page 65.

Financial Analysis of the County as a Whole

The County's net position at calendar year-end is $96,735,731. The following table provides a summary of the County's net position:

Summary of Net Position

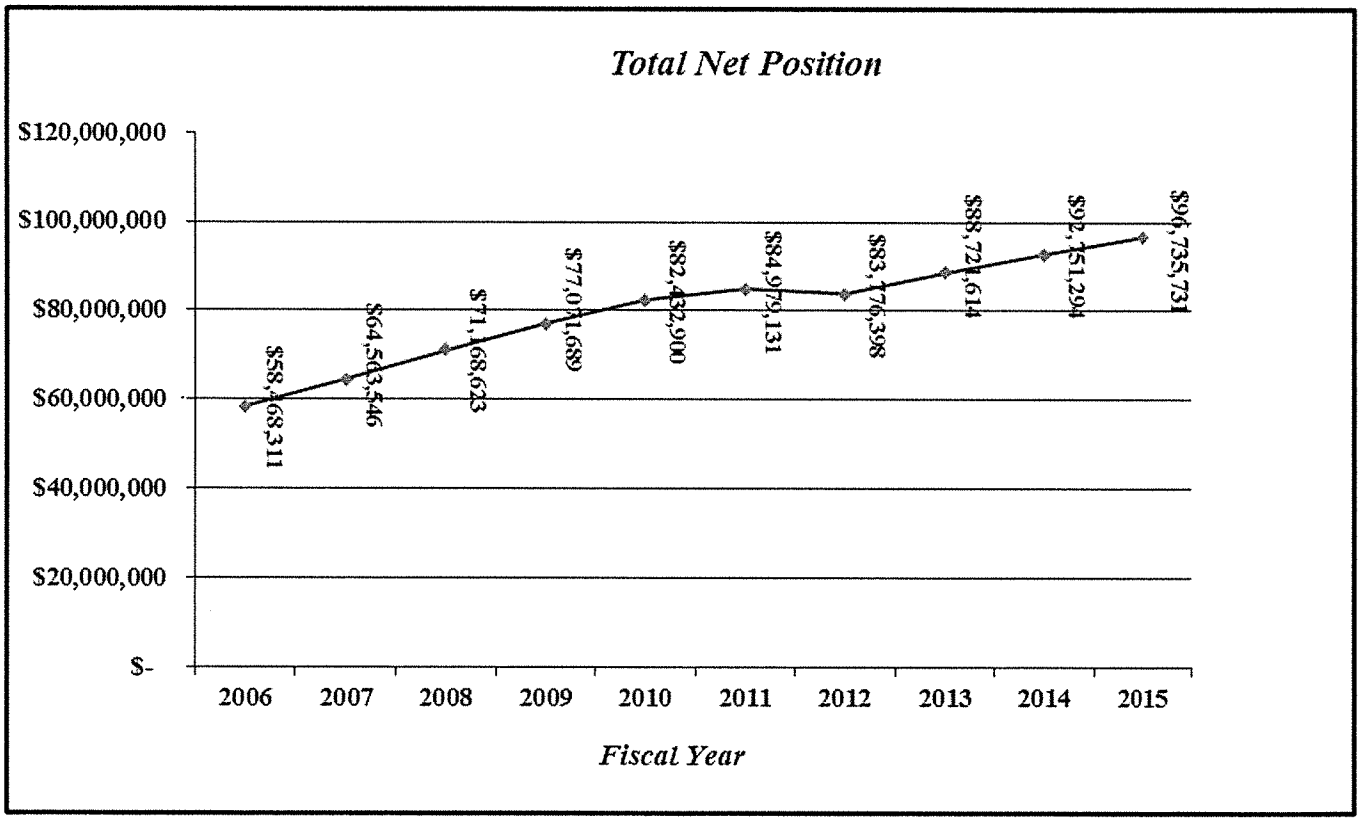
	Governmental Activities		Business-type Activities		Total		2014
	2015	Restated 2014	2015	Restated 2014	2015	Restated 2014	% of Total
Assets							
Current assets	$ 28,946,874	$ 28,875,840	$ 837,905	$ 914,121	$ 29,784,779	$ 29,789,961	29%
Capital assets	73,674,764	69,849,530	452,976	496,423	74,127,740	70,345,953	71%
Total assets	102,621,638	98,725,370	1,290,881	1,410,544	103,912,519	100,135,914	100%
Deferred outflows	610,276	518,019	15,681	8,158	625,957	526,177	100%
Total assets and deferred outflows	$ 103,231,914	$ 99,243,389	$ 1,306,562	$ 1,418,702	$ 104,538,476	$ 100,662,091	100%
Liabilities							
Current liabilities	4,218,432	4,775,414	39,059	50,975	4,257,491	4,826,389	55%
Long-term liabilities	3,477,805	2,983,416	66,449	100,992	3,544,254	3,084,408	45%
Total liabilities	7,696,237	7,758,830	105,508	151,967	7,801,745	7,910,797	100%
Net position							
Net investment in capital assets	71,992,871	67,990,131	452,976	413,692	72,445,847	68,403,823	75%
Restricted	8,442,823	10,601,563	-	-	8,442,823	10,601,563	9%
Unrestricted	15,098,983	12,892,865	748,078	853,043	15,847,061	13,745,908	16%
Total net position	$ 95,534,677	$ 91,484,559	$ 1,201,054	$ 1,266,735	$ 96,735,731	$ 92,751,294	100%

The County maintains a high current ratio. The current ratio compares current assets to current liabilities and is an indication of the ability to pay current obligations. The current ratio for governmental activities is 6.9 to 1, which compares favorably to 6.0 to 1 at December 31, 2014. The business-type activities current ratio is 21.4 to 1 as compared 17.9 to 1 at December 31, 2014. Overall, the total current ratio at December 31, 2015 is 7.0 to 1 as compared to 6.2 to 1 at December 31, 2014.

The County reported positive balances in net position for governmental activities. Net position increased $4,050,118 in 2015 governmental activities or 4.4% above the 2014 amount. The net position for business-type activities decreased $65,681 or 5.2%. The County's overall financial position increased during calendar year 2015 by $3,984,437or 4.3%.

Note that 75.4% of the governmental activities' net position is tied up in capital assets compared to 74.3% at December 31, 2014. The County uses these capital assets to provide services to its citizens.

The following chart reports the County's total net position balances from calendar year 2006 – 2015.



Note that the primary increase in total net position in 2006 relates to the initial reporting of infrastructure retroactively.

(This page continued on the subsequent page)

The following table provides a summary of the County's changes in net position:

Summary of Changes in Net Position

	Governmental Activities		Business-type Activities		Total	
	2015	Restated 2014	2015	Restated 2014	2015	Restated 2014
Revenues:						
Program:						
Charges for services	$ 7,211,325	$ 6,659,276	$ 658,995	$ 605,358	$ 7,870,320	$ 7,264,634
Operating grants	60,923	39,591	421,448	476,154	482,371	515,745
Capital grants & contributions	1,153,253	432,836	103,551	40,975	1,256,804	473,811
General:						
Taxes	32,837,711	31,997,118	-	-	32,837,711	31,997,118
Other	639,653	1,018,397	680	2,318	640,333	1,020,715
Total revenues	41,902,865	40,147,218	1,184,674	1,124,805	43,087,539	41,272,023
Program Expenses:						
General government	5,063,012	4,319,259	-	-	5,063,012	4,319,259
Judicial	2,462,746	2,389,928	-	-	2,462,746	2,389,928
Public safety	17,089,519	16,752,156	-	-	17,089,519	16,752,156
Public works	10,987,895	10,392,148	-	-	10,987,895	10,392,148
Health and welfare	707,172	623,448	-	-	707,172	623,448
Culture and recreation	859,867	831,405	-	-	859,867	831,405
Housing and development	609,963	629,274	-	-	609,963	629,274
Interest	72,573	81,251	-	-	72,573	81,251
Area transit	-	-	1,200,216	1,183,243	1,200,216	1,183,243
Refuse collection	-	-	50,139	40,231	50,139	40,231
Total expenses	37,852,747	36,018,869	1,250,355	1,223,474	39,103,102	37,242,343
Excess	4,050,118	4,128,349	(65,681)	(98,669)	3,984,437	4,029,680
Beginning net position	91,484,559	87,356,210	1,266,735	1,365,404	92,751,294	88,721,614
Ending net position	$ 95,534,677	$ 91,484,559	$ 1,201,054	$ 1,266,735	$ 96,735,731	$ 92,751,294

GOVERNMENTAL REVENUES

The County is heavily reliant on property taxes to support governmental operations. Property taxes provided approximately $20 million or 47.9% of the County's total governmental revenues as compared to 49% in 2014. Sales taxes are the second largest revenue source with $11 million of revenues or 26.3% as compared to 26.5% in 2014.

Because of the County's financial position, we have been able to earn $5,599 in unrestricted interest earnings to support governmental activities. Also, note that program revenue covers 22.3% of governmental operating expenses compared to the same 20.3% in 2014. This means that the government's taxpayers and the County's other general governmental revenues fund 77.7% of the governmental activities. As a result, the general economy and the County businesses have a major impact on the County's revenue streams.

The County reported public works capital grants and contributions of $1,153,253, the majority from state LMIG funds.

GOVERNMENTAL FUNCTIONAL EXPENSES

The public safety and the public works functions make up approximately 74.2% of the total governmental activities expenses as compared 75.3% in 2014. General government totals over $5 million and the court system costs the County over $2.4 million annually.

This table presents the cost of each of the County's programs, including the net costs (i.e., total cost less revenues generated by the activities). The net costs illustrate the financial burden that was placed on the County's taxpayers by each of these functions.

Governmental Activities

	2015		2014	
	Total Cost of Services	Net Cost of Services	Restated Total Cost of Services	Restated Net Cost of Services
General government	$ 5,063,012	$ 3,981,890	$ 4,319,259	$ 3,167,314
Judicial	2,462,746	2,337,691	2,389,928	2,272,909
Public safety	17,089,519	12,130,896	16,752,156	11,983,568
Public works	10,987,895	8,937,738	10,392,148	9,454,111
Health and welfare	707,172	693,687	623,448	623,448
Culture and recreation	859,867	847,284	831,405	815,041
Housing and development	609,963	425,487	629,274	489,524
Interest	72,573	72,573	81,251	81,251
Total	$ 37,852,747	$ 29,427,246	$ 36,018,869	$ 28,887,166

After reducing gross expenses by program revenues, public safety totals 41.2% of the net cost of services and public works totals 30.4% of these costs. The primary revenue streams that reduced gross expenses were charges for services, capital contributions and capital grants.

Business-Type Activities

The County operates two enterprise funds, the major Area Transit Fund and the nonmajor Commercial Collection Fund.

The County operates an area transit fund providing transportation services to the County's residents. In 2015, this fund reporting an operating loss of $575,682 compared to an operating loss of $597,734 in calendar 2014. Charges for services increased $29,739 or 5.2%.

Total operating expenses increased just $8,134 or less than 1%. Personal services increased $74,582 or 10.8% due to salary increases. Supply costs decreased $57,129 or 22.1% due to fewer trips and less fuel costs used.

The capital contribution of $103,551 included a capital grant for three shuttle buses. The unrestricted net position is $684,599 as compared to a restated balance of $737,904 at December 31, 2014. The 12/31/2015 amount reports a $53,305 or 7.2% decrease from the prior year.

Financial Analysis of the County's Funds

Governmental Funds

As discussed, governmental funds are reported in the fund statements with a short-term, inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements. Governmental funds reported ending fund balances of $22,855,700.

Of this year-end total, $11,888,810 is unassigned indicating availability for continuing County service requirements. Legally restricted fund balances include $4,816,257 restricted to public safety and $2,409,742 to capital projects. In addition, $2,793,247 is assigned to capital outlay.

The total ending fund balances of governmental funds show a decrease of $594,896 or 2.5% below the prior year amount. The major increase of over $2.2 million relates to the transfers in to the capital improvements fund and the decrease of $3 million relates to the 2012 SPLOST.

Major Governmental Funds

The General Fund - The general fund is the County's primary operating fund and the largest source of day-to-day service delivery. The general fund's fund balance increased $48,816 or less than 1%. In 2014, the general fund's fund balance increased $2,975,387.

In total, revenues decreased $811,697 or 3.3%.

Total taxes decreased $952,933 or 4.7%. Current property taxes decreased $982,393 or 7.6% because the deferred revenue increased $810,900 resulting in less tax revenue recognition. The tax digest and the millage remained about the same as 2014.

Motor vehicle taxes decreased $146,104 but taxes from TAVIT increased $59,558. The reason is, prior to the certification of the 2014 tax digest, motor vehicles were taxed as personal property, and as the value of the vehicles became depreciated, the tax digest was reduced for vehicles. As new vehicles were purchased, the tax digest increased.

However, two years ago the law changed with the initiation of the "*Title Ad Valorem Tax (TAVT).*" TAVT is a one-time state and local tax paid when ownership of a vehicle is transferred, except in the case of a transfer to an immediate family member. This tax applies to all new and used vehicles purchased through a dealership or from a private individual.

As a result, the value of the disposed vehicle is removed from the motor vehicle tax digest. However, the newly purchased vehicle is subject to TAVIT. Over time, the motor vehicle tax digest will disappear, and will be replaced with the TAVT.

The local option sales taxes increased $127,617 or 3.4%, due to an improving economy in the latter part of 2015.

Interest and penalties were $91,316 or 30% below fiscal year 2014 due to some large delinquent tax sales in 2014, which were not duplicated in 2015. The court cost revenue decreased $43,910, since in 2014 the County had several larger drug cases that were not duplicated in 2015.

The utilities/enterprises/sanitation increased $44,569, primarily due to garbage fees from the City of Thomasville. Fines decreased $30,616 due to:

- In 2014 there were large drug fines which were not duplicated in 2015
- The number of cases in the magistrate court decreased

In total, the 2015 expenditures exceeded the 2014 amount by $614,083 or just 2.9%. Some of the other more notable changes in expenditures from 2015 follow.

The tax commissioner's personal costs increased $54,438 due primarily due to increased health insurance costs (67%). Expenditures for the superior court's personal costs decreased $62,137 or 42.2% below 2014 because of the reclassification of court reporters to another function at mid-year. The new department for court reporters was established mid-year as explained above.

The sheriff's personal services costs increased $195,342 for the following reasons.

- New positions were added for about $101,000.
- Group insurance costs increased from $356,594 to $442,795.

Purchased services for jail increased $47,086 due to increased inmate medical costs. Personal service costs for corrections increased $71,537 due primarily to:

- Salaries increased $14,965
- Group insurance costs increased $49,899.

Correction's medical costs for inmates decreased $59,556. Animal control personal costs decreased $21,168 from the prior year because an employee was transferred to another department.

Expenditures for public works' administration supplies decreased $140,615 due primarily to reduced fuel costs. Sanitation personal costs increased $49,130 due to added employees for the new trash collection sites.

As indicated, the general fund's ending unassigned fund balance increased $238,544 or 2% over the prior year. The unassigned fund balance (i.e. the amount available for future spending), is considered adequate, representing the equivalent of 55% of annual expenditures.

The Emergency Services Fund –The emergency services fund reported a net increase in fund balance of $125,898 from the prior year. Property tax revenue decreased $242,422 primarily due to a change in deferred revenue. Charges for services increased $292,257 or 24.2% above 2014, mainly due to a delay in the collection of EMS 2014 fees.

In 2015, total revenues were up $84,675 or 2%. This year, the fund transferred a total of $657,577, which consisted of $446,000 to the E-911 fund and $211,577 to the capital improvements fund. This was $218,299 less than anticipated. The total fund balance at December 31, 2015 is $3,167,785 or approximately 90.2% of annual expenditures, excluding transfers to E-911 and the capital improvements fund.

County-wide 2012 SPLOST Fund – This fund collected approximately $7.2 million in special purpose local option sales taxes. Of this amount, approximately $3.2 million was transferred to the County's 2012 SPLOST fund and an additional $3,920,235 was paid to other County cities. At December 31, 2015, there is no fund balance as all taxes collected were distributed.

2012 SPLOST Fund – This fund recognized the transfer of $3.2 million from the County-wide 2012 SPLOST fund referenced above and expended $7.3 million on capital projects and reported debt service expenditures of $98,599. The fund balance at December 31, 2015 is $1,954,915.

Capital Improvement Fund – The primary revenue increase was charges for services, totaling $479,546 and spent $459,102. This fund also received $2.2 million from transfers in. The ending fund balance was $2,793,247.

Proprietary Fund

Since the County reports only a single major enterprise fund, the financial analysis is presented above for this fund.

Budgetary Highlights

The General Fund – The County amended the revenue budget upward by $123,125 or less than 1%.

Current property taxes were below budget by $384,232. This decrease is explained above. Total motor vehicle taxes exceeded the final budget by $89,535 due to conservative budgeting and because it was difficult to anticipate the amount of revenues under the new law. The local option sales tax revenue exceeded the budget by $280,457. This increase is a sign of a recovering economy.

The insurance premium tax was $106,582 above the final budget. The County recognized 101.3% of the final budget.

In total, the expenditure side of the budget was amended upwards by $235,417. The total expenditure budget was underspent by $1,547,711 or 6.7%. The department heads are working hard to minimize spending.

Most other line item amounts were within the final budget.

Capital Assets and Debt Administration

Capital Assets

The County's investment in capital assets, net of accumulated depreciation, for governmental activities as of December 31, 2015, was $73,674,764 as compared to an amount of $69,849,530 at December 31, 2014. The business-type activities reported a book value of $452,976. The total net investment in capital assets was $74,127,740. See Note 3-E for additional information about changes in capital assets during the calendar year and outstanding at the end of the year.

(This page continued on the subsequent page)

The following table provides a summary of capital asset activity.

Capital Assets

	Governmental Activities		Business-type Activities		Total	
	2015	2014	2015	2014	2015	2014
Non-depreciable assets:						
Land	$ 3,167,336	$ 3,167,336	$ -	$ -	$ 3,167,336	$ 3,167,336
Land under the roads	4,933,310	4,933,310	-	-	4,933,310	4,933,310
Construction in progress	2,705,263	626,114	-	-	2,705,263	626,114
Total non-depreciable	10,805,909	8,726,760	-	-	10,805,909	8,726,760
Depreciable assets:						
Buildings and improvements	34,524,077	34,524,077	33,281	33,281	34,557,358	34,557,358
Machinery and equipment	17,699,894	16,353,810	898,297	912,703	18,598,191	17,266,513
Infrastructure	48,503,938	46,458,963	-	-	48,503,938	46,458,963
Total depreciable assets	100,727,909	97,336,850	931,578	945,984	101,659,487	98,282,834
Less accumulated depreciation	37,859,054	36,214,080	478,602	449,561	38,337,656	36,663,641
Book value - depreciable assets	62,868,855	61,122,770	452,976	496,423	63,321,831	61,619,193
Percentage depreciated	38%	37%	51%	48%	38%	37%
Book value - all assets	$ 73,674,764	$ 69,849,530	$ 452,976	$ 496,423	$ 74,127,740	$ 70,345,953

At December 31, 2015, the depreciable capital assets for governmental activities were 38% depreciated, or slightly below the 2014 percentage of 37%. This comparison indicates that the County is replacing its assets at about the same rate as they are depreciating, which is a positive indicator.

The balance in the governmental activities' construction in progress account includes:

- Jail Justice Center expansion - $2,172,545
- E911 building - $300,237
- CDBG project - $86,391
- Hansell Road trash collection site – $82,755
- Myrick Road construction – $17,245

The major additions to the machinery and equipment classifications include the purchase of seven sheriff cars and two trucks for the sheriff's department, three pieces of heavy equipment and a truck for public works and an ambulance for EMS.

Long-term Debt

At the end of the calendar year, for governmental activities, the County had six notes payable totaling $1,681,893 and one business-type activities note was repaid in 2015. In addition, the County reported a total unused vacation liability totaling $535,376.

The following table presents the balances of the County's long-term debt.

Outstanding Borrowings

	Governmental Activities		Business-type Activities		Total	
	2015	2014	2015	2014	2015	2014
Thomasville National Bank	$ 1,402,678	$ 1,492,125	$ -	$ -	$ 1,402,678	$ 1,492,125
Ameris	279,215	367,274	-	82,731	279,215	450,005
Compensated absences	529,559	557,331	5,817	8,387	535,376	565,718
Total	$ 2,211,452	$ 2,416,730	$ 5,817	$ 91,118	$ 2,217,269	$ 2,507,848

See Note 3-H for additional information about the County's long-term debt.

Economic Conditions Affecting the County

Thomas County is part of the 14-county Southwest Georgia Regional Commission (SWGRC) and is located approximately 45 miles from Tallahassee (Interstate 10) with its national airport, and 60 miles from Valdosta, Georgia (Interstate 75). Incorporated areas include Thomasville (population 18,000), Barwick, Boston, Coolidge, Meigs, Ochlocknee, and Pavo (with populations ranging from 300 to 1,500 each). The County's population is currently estimated at 44,869.

Thomas County is one of about 3,141 counties and county equivalents in the United States. It has 548.4 sq. miles and a population density of 78 per square miles. In the last three decades of the 1900's its population grew by 23%. 2014 estimates the largest minority population was African-American listed at 36.8%.

Top ten County employers in 2015 are listed below:

- Archbold Hospital
- Thomas County Schools
- Flowers Foods Inc.
- City of Thomasville
- Thomas County
- Thomasville City Schools
- Cleaver Brooks
- Georgia Pines
- Southwest Georgia Technical College
- Tect

The medium family income in 2014 was $35,515. The 2015-estimated population was 45,063. The County's unemployment rate is 8.6% compared with a regional rate of 5.9% and a state rate of 5.4%.

Contacting the County's Financial Management

This financial report is designed to provide a general overview of the County's finances, comply with finance-related laws and regulations, and demonstrate the County's commitment to public accountability. If you have questions about this report or would like to request additional information, contact the Board of Commissioners at Post Office Box 920, Thomasville, Georgia, 31799.

BASIC FINANCIAL STATEMENTS

Thomas County, Georgia
Statement of Net Position
December 31, 2015

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
Assets and Deferred Outflows of Resources				
Cash and cash equivalents (Note 3A)	$ 23,989,732	$ 520,677	$ 24,510,409	$ 1,669,941
Restricted cash	20,670	-	20,670	-
Receivables:				
Accounts	322,197	5,653	327,850	29,848
Property taxes	2,705,770	-	2,705,770	-
Sales taxes	1,214,217	-	1,214,217	-
Intergovernmental	246,700	293,190	539,890	697,881
Interfund	(5,207)	5,207	-	-
Inventory	339,600	-	339,600	-
Prepaid items	112,195	13,178	125,373	31,018
Total Current Assets	28,945,874	837,905	29,783,779	2,428,688
Non-current Assets				
Capital assets (Note 3E)				
Nondepreciable	10,805,909	-	10,805,909	-
Depreciable, net	62,868,855	452,976	63,321,831	3,787,327
Total Non-current Assets	73,674,764	452,976	74,127,740	3,787,327
Deferred Outflows of Resources	610,276	15,681	625,957	267,270
Total Assets and Deferred of Resources	103,230,914	1,306,562	104,537,476	6,483,285
Liabilities, Deferred Inflows and Net Position				
Liabilities				
Current Liabilities				
Accounts payable	334,257	545	334,802	147,551
Accrued expenses	1,287,837	34,151	1,321,988	7,194
Intergovernmental payable	975,353	-	975,353	64,466
Unearned revenue	7,235	-	7,235	-
Claims payable	1,006,000	-	1,006,000	-
Notes payable	183,747	-	183,747	-
Compensated absences payable	397,169	4,363	401,532	22,645
Other payable	26,834	-	26,834	-
Total Current Liabilities	4,218,432	39,059	4,257,491	241,856
Long-Term Liabilities (Note 3H) (net of current portion)				
Compensated absences payable	132,390	1,454	133,844	95,898
Net pension liability	1,847,269	64,995	1,912,264	1,960,490
Notes payable	1,498,146	-	1,498,146	-
Total Long-Term Liabilities	3,477,805	66,449	3,544,254	2,056,388
Total Liabilities	7,696,237	105,508	7,801,745	2,298,244
Deferred Inflows of Resources	-	-	-	611,763
Total Liabilities and Deferred Inflows of Resources	7,696,237	105,508	7,801,745	2,910,007
Net Position				
Net investment in capital assets (Note 3J)	71,992,871	452,976	72,445,847	3,787,327
Restricted for:				
Capital projects	2,409,742	-	2,409,742	-
Specific health program	-	-	-	860,418
Public safety	5,537,232	-	5,537,232	-
Economic development	254,616	-	254,616	-
Airport improvements	241,233	-	241,233	-
Unrestricted	15,098,983	748,078	15,847,061	(1,074,467)
Total Net Position	$ 95,534,677	$ 1,201,054	$ 96,735,731	$ 3,573,278

See accompanying notes to the basic financial statements

Thomas County, Georgia
Statement of Activities
For the Year Ended December 31, 2015

Function/Program	Expenses	Program Revenues: Charges for Services and Fines	Program Revenues: Operating Grants, Contributions and Interest	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Primary Government: Governmental Activities	Net (Expense) Revenue and Changes in Net Position: Primary Government: Business-type Activities	Net (Expense) Revenue and Changes in Net Position: Primary Government: Total	Component Units
Primary Government								
Governmental Activities								
General government	$ 5,063,012	$ 1,081,122	$ -	$ -	$ (3,981,890)	$ -	$ (3,981,890)	$ -
Judicial	2,462,746	99,630	25,425	-	(2,337,691)	-	(2,337,691)	-
Public safety	17,089,519	4,923,125	35,498	-	(12,130,896)	-	(12,130,896)	-
Public works	10,987,895	896,904	-	1,153,253	(8,937,738)	-	(8,937,738)	-
Health and welfare	707,172	13,485	-	-	(693,687)	-	(693,687)	-
Culture and recreation	859,867	12,583	-	-	(847,284)	-	(847,284)	-
Housing and development	609,963	184,476	-	-	(425,487)	-	(425,487)	-
Interest	72,573	-	-	-	(72,573)	-	(72,573)	-
Total Governmental Activities	37,852,747	7,211,325	60,923	1,153,253	(29,427,246)	-	(29,427,246)	-
Business-type Activities								
Commercial collection	50,139	61,176	-	-	-	11,037	11,037	-
Area transit	1,200,216	597,819	421,448	103,551	-	(77,398)	(77,398)	-
Total Business-type Activities	1,250,355	658,995	421,448	103,551	-	(66,361)	(66,361)	-
Total Primary Government	$ 39,103,102	$ 7,870,320	$ 482,371	$ 1,256,804	(29,427,246)	(66,361)	(29,493,607)	-
Component Units								
Department of Public Health	1,933,113	710,696	1,262,601	-	-	-	-	40,184
Public Library System	1,262,076	50,607	222,872	43,215	-	-	-	(945,382)
Total - Component Units	$ 3,195,189	$ 761,303	$ 1,485,473	$ 43,215	-	-	-	(905,198)
		General Revenues						
		Property taxes levied for general government purposes			20,071,939	-	20,071,939	-
		Sales taxes			11,017,274	-	11,017,274	-
		Insurance premium tax			1,156,582	-	1,156,582	-
		Other taxes			591,916	-	591,916	-
		Allotments from participating governments			-	-	-	839,908
		Unrestricted investment earnings			5,599	233	5,832	3,925
		Miscellaneous			634,054	447	634,501	5,058
		Total General Revenues			33,477,364	680	33,478,044	848,891
		Change in Net Position			4,050,118	(65,681)	3,984,437	(56,307)
		Net Position Beginning of Year, as Restated			91,484,559	1,266,735	92,751,294	3,629,585
		Net Position End of Year			$ 95,534,677	$ 1,201,054	$ 96,735,731	$ 3,573,278

See accompanying notes to the basic financial statements

Thomas County, Georgia
Balance Sheet
Governmental Funds
December 31, 2015
(With Comparative Totals at December 31, 2014)

	2015							2014
	General	Emergency Services	Capital Improvements	2012 SPLOST	County-wide 2012 SPLOST	Other Governmental Funds	Total Governmental Funds	Total Governmental Funds
Assets								
Cash and cash equivalents	$ 12,321,921	$ 3,142,141	$ 2,877,723	$ 1,708,498	$ -	$ 2,959,706	$ 23,009,989	$ 22,218,869
Restricted cash	20,670	-	-	-	-	-	20,670	190,138
Receivables:								
Accounts	10,667	127,000	5,296	-	-	175,963	318,926	321,265
Property taxes	1,870,038	385,513	-	-	-	450,219	2,705,770	2,555,450
Sales taxes	424,787	-	-	-	789,430	-	1,214,217	1,113,258
Intergovernmental	202,996	-	43,704	-	-	-	246,700	300,602
Interfund	90,002	54,743	-	357,312	-	16,183	518,240	1,637,488
Inventory	339,600	-	-	-	-	-	339,600	325,700
Prepaid items	73,427	13,999	-	-	-	24,769	112,195	149,021
Total Assets	$ 15,354,108	$ 3,723,396	$ 2,926,723	$ 2,065,810	$ 789,430	$ 3,626,840	$ 28,486,307	$ 28,811,791
Liabilities, Deferred Inflows of Resources and Fund Balances								
Liabilities								
Accounts payable	$ 51,784	$ 6,565	$ 133,476	$ 110,895	$ -	$ 31,537	$ 334,257	$ 403,172
Accrued expenditures	914,496	209,559	-	-	-	163,782	1,287,837	1,162,462
Intergovernmental payable	543,235	-	-	-	432,118	-	975,353	983,137
Interfund payable	1,283	23,629	-	-	357,312	383,392	765,616	628,134
Other payable	26,834	-	-	-	-	-	26,834	22,300
Unearned revenue	277	6,958	-	-	-	-	7,235	1,135,840
Total Liabilities	1,537,909	246,711	133,476	110,895	789,430	578,711	3,397,132	4,335,045
Deferred Inflows of Resources	1,512,500	308,900	-	-	-	412,075	2,233,475	1,026,150
Total Liabilities and Deferred Inflows of Resources	3,050,409	555,611	133,476	110,895	789,430	990,786	5,630,607	5,361,195
Fund Balances								
Nonspendable	413,027	13,999	-	-	-	24,769	451,795	474,721
Restricted	-	3,153,786	-	1,954,915	-	2,613,147	7,721,848	10,571,218
Committed	-	-	-	-	-		-	174,002
Assigned	-	-	2,793,247	-	-	-	2,793,247	579,335
Unassigned	11,890,672	-	-	-	-	(1,862)	11,888,810	11,651,320
Total Fund Balances	12,303,699	3,167,785	2,793,247	1,954,915	-	2,636,054	22,855,700	23,450,596
Total Liabilities, Deferred Inflow of Resources and Fund Balances	$ 15,354,108	$ 3,723,396	$ 2,926,723	$ 2,065,810	$ 789,430	$ 3,626,840	$ 28,486,307	$ 28,811,791

See accompanying notes to the basic financial statements

Thomas County, Georgia
Reconciliation of the Balance Sheet of Governmental Funds
to the Government-wide Statement of Net Position
December 31, 2015

Total Governmental Fund Balances			$ 22,855,700
Amounts reported for governmental activities in the statement of net position are different because:			
Capital assets used in governmental activities are not current financial resources and therefore are not reported in the funds.			
Cost of capital assets	$	111,533,818	
Less accumulated depreciation		(37,859,054)	73,674,764
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds.			
Property taxes	$	2,193,475	
Charges for services		40,000	2,233,475
The internal service fund is used by management to charge the costs of the group health program to individual funds. The assets and liabilities of the internal service funds are included in governmental activities column on the government-wide statement of net position.			219,184
Deferred outflows for pensions reported on the government-wide statement of position but not reported on the govermental fund balance sheet.			610,276
Interfund receivables and payables between governmental funds are reported on the governmental fund's balance sheet but eliminated on the government-wide statement of net position.			
Interfund receivables	$	(827,664)	
Interfund payables		827,664	-
Liabilities not due and payable in the current period and therefore are not reported in the governmental fund balance sheets but are reported on the government-wide statement of net position.			
Notes payable	$	(1,681,893)	
Compensated absences payable		(529,560)	
Net pension liability payable		(1,847,269)	(4,058,722)
Net Position of Governmental Activities			$ 95,534,677

See accompanying notes to the basic financial statements

Thomas County, Georgia
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2015
(With Comparative Totals For the Year Ended December31, 2014)

	2015							2014
	General	Emergency Services	Capital Improvements	2012 SPLOST	County-wide 2012 SPLOST	Other Governmental Funds	Total Governmental Funds	Total Governmental Funds
Revenues								
Taxes	$ 19,255,599	$ 2,745,607	$ -	$ -	$ 7,161,817	$ 2,467,363	$ 31,630,386	$ 32,822,568
Intergovernmental	47,125	35,498	-	1,066,720	-	60,645	1,209,988	415,467
Licenses and permits	278,052	-	-	-	-	-	278,052	226,795
Charges for services	3,241,816	1,497,953	479,546	-	-	783,840	6,003,155	5,185,861
Impact fees	-	-	-	-	-	35,528	35,528	45,695
Fines and forfeitures	617,224	-	-	-	-	108,047	725,271	1,025,407
Investment earnings	498	100	1,361	4,187	-	1,561	7,707	8,645
Contributions and donations	-	-	-	-	-	-	-	500
Miscellaneous	203,119	17,617	-	85,614	-	29,194	335,544	271,928
Total Revenues	23,643,433	4,296,775	480,907	1,156,521	7,161,817	3,486,178	40,225,631	40,002,866
Expenditures								
Current:								
General government	3,488,411	-	-	-	-	146,745	3,635,156	3,398,728
Judicial	2,360,492	-	-	-	-	18,260	2,378,752	2,264,051
Public safety	9,199,026	3,368,067	-	-	-	3,387,388	15,954,481	15,139,655
Public works	4,466,323	-	-	-	-	-	4,466,323	4,713,563
Health and welfare	649,218	-	-	-	-	70,000	719,218	619,399
Culture and recreation	859,867	-	-	-	-	-	859,867	831,405
Housing and development	604,620	-	-	-	-	-	604,620	625,230
Intergovernmental	-	-	-	-	3,920,235	19,305	3,939,540	3,925,770
Capital Outlay	-	145,233	459,102	7,324,470	-	97,586	8,026,391	2,021,902
Debt Service:			-					
Principal retirement	-	-	-	88,059	-	89,447	177,506	168,828
Interest and fiscal charges	-	-	-	10,540	-	62,033	72,573	81,251
Total Expenditures	21,627,957	3,513,300	459,102	7,423,069	3,920,235	3,890,764	40,834,427	33,789,782
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,015,476	783,475	21,805	(6,266,548)	3,241,582	(404,586)	(608,796)	6,213,084
Other Financing Sources (Uses)								
Proceeds from capital asset dispositions	-	-	-	-	-	-	-	283,355
Transfers in	-	-	2,192,107	3,241,582	-	446,000	5,879,689	4,237,818
Transfers out	(1,980,530)	(657,577)	-	-	(3,241,582)	-	(5,879,689)	(4,237,818)
Total Other Financing Sources (Uses)	(1,980,530)	(657,577)	2,192,107	3,241,582	(3,241,582)	446,000	-	283,355
Net Change in Fund Balances	34,946	125,898	2,213,912	(3,024,966)	-	41,414	(608,796)	6,496,439
Fund Balances Beginning of Year	12,254,853	3,041,887	579,335	4,979,881	-	2,594,640	23,450,596	17,018,257
Increase (Decrease) in Reserve for Inventory	13,900	-	-	-	-	-	13,900	(64,100)
Fund Balances End of Year	$ 12,303,699	$ 3,167,785	$ 2,793,247	$ 1,954,915	$ -	$ 2,636,054	$ 22,855,700	$ 23,450,596

See accompanying notes to the basic financial statements

Thomas County, Georgia
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Government-wide Statement of Activities
For the Year Ended December 31, 2015

Net Changes In Fund Balances - Total Governmental Funds		$ (608,796)
Amounts reported for governmental activities in the statement of activities are different because		
Governmental funds report capital outlays as expenditures on the governmental fund type operating statement. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capitalized capital outlay exceeded depreciation expense in the current period.		
Depreciation expense	$ (2,750,645)	
Capital outlay	7,409,531	4,658,886
Capital assets contributed are not reported at the fund financial reporting level but are reported on the government-wide financial reporting level.		-
The book value of capital assets sold are reported on the government-wide statement of activities but not reported in the governmental fund's operating statement less book value of traded-in asset capitalized.		(833,652)
The excess of pension contributions over the cost of benefits earned net of employee contributions on the defined benefit pension plan is reported on the government-wide statement of activities but not on the governmental funds' operating statement.		(592,822)
Revenues reported in the statement of activities that do not provide current financial resources are not reported as revenues at the fund financial reporting level.		
Property taxes:		
Deferred @ 12/31/15	$ 2,193,475	
Deferred @ 12/31/14	(986,150)	1,207,325
Charges for services:		
Deferred @ 12/31/15	$ 40,000	
Deferred @ 12/31/14	40,000	-
The increase in fund balances reserve for inventory is added directly from the fund balances at the fund level but expenses are decreased at the government-wide level		13,900
Transfers between governmental funds are reported in the governmental funds operating statement but are eliminated on the government-wide statement of activities:		
Transfers in	$ (5,879,689)	
Transfers out	5,879,689	-
Repayment of long-term debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.		177,506
Compensated absences reported in the statement of activities, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		
Liability @ 12/31/15	$ (529,560)	
Liability @ 12/31/14	557,331	27,771
Change In Net Position of Governmental Activities		$ 4,050,118

See accompanying notes to the basic financial statements

Thomas County, Georgia
Proprietary Funds
Statement of Net Position
December 31, 2015

	Business-type Activities			Governmental Activities - Internal Service Fund
	Area Transit	Other Enterprise Fund	Total	
Assets				
Current Assets:				
Cash and cash equivalents	$ 462,851	$ 57,826	$ 520,677	$ 979,743
Receivables:				
Accounts	-	5,653	5,653	3,271
Intergovernmental	293,190	-	293,190	-
Interfund	5,207	-	5,207	304,217
Prepaid items	13,178	-	13,178	-
Total Current Assets	774,426	63,479	837,905	1,287,231
Capital Assets				
Depreciable, net	401,420	51,556	452,976	-
Total Assets	1,175,846	115,035	1,290,881	1,287,231
Deferred Outflow of Resources	15,681	-	15,681	-
Total Assets and Deferred Outflows of Resources	1,191,527	115,035	1,306,562	1,287,231
Liabilities				
Current Liabilities:				
Accounts payable	545	-	545	-
Accrued expenses	34,151	-	34,151	-
Interfund payable	-	-	-	62,048
Compensated absences payable	4,363	-	4,363	-
Claims payable	-	-	-	1,006,000
Total Current Liabilities	39,059	-	39,059	1,068,048
Long-term Liabilities:				
Compensated absences payable	1,454	-	1,454	-
Net pension liability	64,995	-	64,995	-
Total Long-term Liabilities:	66,449	-	66,449	-
Total Liabilities	105,508	-	105,508	1,068,048
Net Position				
Net investment in capital assets	401,420	51,556	452,976	-
Unrestricted	684,599	63,479	748,078	219,183
Total Net Position	$ 1,086,019	$ 115,035	$ 1,201,054	$ 219,183

See accompanying notes to the basic financial statements

Thomas County, Georgia
Proprietary Funds
Statement of Revenues,
Expenses and Changes in Fund Net Position
For the Year Ended December 31, 2015

	Business-type Activities			Governmental Activities - Internal Service Fund
	Area Transit	Other Enterprise Fund	Total	
Operating Revenues				
Charges for services	$ 597,819	$ 61,176	$ 658,995	$ 4,119,037
Miscellaneous	447	-	447	540,159
Total Operating Revenues	598,266	61,176	659,442	4,659,196
Operating Expenses				
Personal services	766,795	6,182	772,977	-
Purchased services	93,401	-	93,401	-
Supplies	201,345	-	201,345	-
Landfill fees	-	21,353	21,353	-
Cost of services	-	-	-	4,661,276
Depreciation	112,407	19,829	132,236	-
Other	-	2,775	2,775	-
Total Operating Expenses	1,173,948	50,139	1,224,087	4,661,276
Operating Income (Loss)	(575,682)	11,037	(564,645)	(2,080)
Non-operating Revenue (Expenses)				
Operating grants	421,448	-	421,448	-
Investment earnings	28	205	233	2,080
Loss on disposal of capital assets	(26,268)	-	(26,268)	-
Total Non-operating Revenue (Expenses)	395,208	205	395,413	2,080
Income (Loss) Before Capital Contributions	(180,474)	11,242	(169,232)	-
Capital Contributions	103,551	-	103,551	-
Change in Net Position	(76,923)	11,242	(65,681)	-
Net Position Beginning of Year	1,162,942	103,793	1,266,735	219,183
Net Position End of Year	$ 1,086,019	$ 115,035	$ 1,201,054	$ 219,183

See accompanying notes to the basic financial statements

Thomas County, Georgia
Proprietary Funds
Statement of Cash Flows
For the Year Ended December 31, 2015

	Business-type Activities			Governmental Activities - Internal Service Fund
	Area Transit	Other Enterprise Fund	Total	
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows from Operating Activities				
Cash received from customers	$ 386,669	$ 60,297	$ 446,966	$ -
Cash received from interfund services provided	-	-	-	4,852,026
Cash payments for personal services	(747,837)	(6,182)	(754,019)	-
Cash payments for goods and services	(278,222)	(24,128)	(302,350)	-
Cash payments for claims	-	-	-	(4,128,276)
Net Cash Provided by (Used in) Operating Activities	(639,390)	29,987	(609,403)	723,750
Cash Flows from Noncapital Financing Activities				
Operating grants	421,448	-	421,448	-
Increase (decrease) in interfund loan payable	-	-	-	(1,213,678)
(Increase) decrease in interfund loan receivable	67,957	-	67,957	(111,009)
Net Cash Flows from Noncapital Financing Activities	489,405	-	489,405	(1,324,687)
Cash Flows from Capital and Related Financing Activities				
Retirement of note payable principal	-	(82,731)	(82,731)	-
Acquisition of capital assets	(11,507)	-	(11,507)	-
Net Cash Provided by (Used in) Capital and Related Financing Activities	(11,507)	(82,731)	(94,238)	-
Cash Flows from Investing Activities				
Investment earnings	29	205	234	2,080
Net Increase (Decrease) in Cash and Cash Equivalents	(161,463)	(52,539)	(214,002)	(598,857)
Cash and Cash Equivalents Beginning of Year	624,314	110,365	734,679	1,578,600
Cash and Cash Equivalents End of Year	$ 462,851	$ 57,826	$ 520,677	$ 979,743
Reconciliation of Operating (Loss) to Net Cash Provided by (Used in) Operating Activities				
Operating Income (Loss)	$ (575,682)	$ 11,037	$ (564,645)	$ (2,080)
Adjustments:				
Depreciation	112,407	19,829	132,236	-
(Increase) Decrease in Assets:				
Accounts receivable	-	(879)	(879)	192,830
Intergovernmental receivables	(211,597)	-	(211,597)	-
Prepaid items	6,733	-	6,733	-
Deferred outflows of resources	(7,523)	-	(7,523)	-
Increase (Decrease) in Liabilities:				
Accounts payable	545	-	545	-
Accrued expenses	38,297	-	38,297	-
Compensated absences	(2,570)	-	(2,570)	-
Claims payable	-	-	-	533,000
Net Cash Provided by (Used in) Operating Activities	$ (639,390)	$ 29,987	$ (609,403)	$ 723,750
Non-cash Capital Activities:				
Contributions of capital assets from other governments	$ 103,551	$ -	$ 103,551	$ -

See accompanying notes to the basic financial statements

Thomas County, Georgia
Comparative Statement of Fiduciary Assets and Liabilities
Fiduciary Funds - Agency Funds
December 31, 2015 and 2014

	2015	2014
Assets		
Cash and cash equivalents	$ 427,717	$ 415,776
Due from others	2,397	2,262
Total Assets	$ 430,114	$ 418,038
Liabilities		
Due to others	$ 430,114	$ 418,656

See accompanying notes to the basic financial statements

Thomas County, Georgia
Combining Statement of Net Position
Component Units
June 30, 2015

	Department of Public Health	Public Library System	Total
Assets			
Current:			
Cash and cash equivalents	$ 1,024,797	$ 645,144	$ 1,669,941
Receivables:			
Accounts	15,519	14,329	29,848
Intergovernmental	146,455	551,426	697,881
Prepaid items	-	31,018	31,018
Capital Assets:			
Depreciable capital assets, net	31,707	3,755,620	3,787,327
Total Assets	1,218,478	4,997,537	6,216,015
Deferred Outflows	221,772	45,498	267,270
Total Assets and Deferred Outflows	1,440,250	5,043,035	6,483,285
Liabilities			
Current Liabilities:			
Accounts payable	131,410	16,141	147,551
Accrued expenses	-	7,194	7,194
Intergovernmental payable	64,466	-	64,466
Compensated absences payable	10,194	12,451	22,645
Total Current Liabilities:	206,070	35,786	241,856
Long-term Liabilities: (net of current portion)			
Compensated absences payable	91,748	4,150	95,898
Net pension liability	1,535,240	425,250	1,960,490
Total Long-term Liabilities	1,626,988	429,400	2,056,388
Total Liabilities	1,833,058	465,186	2,298,244
Deferred Inflows	396,355	215,408	611,763
Total Liabilities and Deferred Inflows	2,229,413	680,594	2,910,007
Net Position			
Investment in capital assets	31,707	3,755,620	3,787,327
Restricted for:			
Specific health program	860,418	-	860,418
Unrestricted	(1,681,288)	606,821	(1,074,467)
Total Net Position	$ (789,163)	$ 4,362,441	$ 3,573,278

See accompanying notes to the basic financial statements

Thomas County, Georgia
Combining Statement of Activities
Component Units
For the Years Ended June 30, 2015

	Department of Public Health	Public Library System	Total
Expenses			
Health and welfare	$ 1,933,113	$ -	$ 1,933,113
Culture and recreation	-	1,262,076	1,262,076
Total Expenses	1,933,113	1,262,076	3,195,189
Revenues			
Program revenues:			
Charges for services	710,696	50,607	761,303
Operating grants and contributions	1,262,601	222,872	1,485,473
Capital grants and contributions	-	43,215	43,215
Total Program Revenues	1,973,297	316,694	2,289,991
Net Program Revenue	40,184	(945,382)	(905,198)
General Revenues			
Allotments from participating governments	-	839,908	839,908
Investment earnings	-	3,925	3,925
Miscellaneous	-	5,058	5,058
Total General Revenues	-	848,891	848,891
Change in Net Position	40,184	(96,491)	(56,307)
Net Position Beginning of Year, as Restated	(829,347)	4,458,932	3,629,585
Net Position End of Year	$ (789,163)	$ 4,362,441	$ 3,573,278

See accompanying notes to the basic financial statements

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Thomas County, Georgia (the County) is a political subdivision of the State of Georgia and was formed in 1825. The County operates under a Commission-Manager form of government and is governed by an eight member elected board of county commissioners, which is governed, by state statutes and regulations. There are certain elected officials whose operations are wholly included within the financial records and financial statements of the County. These elected officials include the Sheriff, Tax Commissioner, Probate Court Judge, Magistrate Court Judge and Clerk of the Superior Court. The County's major services include general government, courts, public safety, public works, health and welfare, culture and recreation and housing and development.

Note 1 - Summary of Significant Accounting Policies

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting. The County does not follow subsequent private-sector guidance for its enterprise funds.

The most significant of the County's accounting policies are described below.

1-A. Reporting Entity

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the County consists of all funds, departments, boards and agencies that are not legally separate from the County. For the County, this entity includes the constitutionally elected officers.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organizations; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units also may include organizations that are fiscally dependent on the County in that the County approves the budget, levies their taxes or issues their debt.

The component unit columns included on the government-wide financial statements identify the financial data of the County's discretely presented component units. They are reported separately to emphasize that they are legally separate from the County.

Brief descriptions of the discretely presented component units follow:

Thomas County Health Department (the Health Department) – The Health Department works to promote and preserve the health of the citizens of the County. The Health Department's Board consists of seven members, four of these members are appointed by the County Commission. Although the County does not have the authority to approve or modify the Health Department's budgets, it does have the ability to control the amount of funding it provides to the Health Department and such funding is significant to the overall operations of the Health Department. The Health Department is reported on a June 30, 2015 fiscal year. Complete financial statements for the Health Department may be obtained from its administrative office by calling 229/226-4241.

Thomas County Public Library System (the Library System) – The Library System operates pursuant to Official Code of Georgia Annotated Sections 20-5-40 through 20-5-59. The Library System provides public library services with its costs shared by participation local governmental agencies and grants from the State of Georgia.

Note 1 - Summary of Significant Accounting Policies (Continued)

The Library System is governed by a nine member board, four members appointed by the Thomas County Board of Commissioners, three members appointed by the City of Thomasville and two members appointed by smaller towns located in the County. The Library Board is without authority to determine the amount of funding, except by submission of budget requests to local governmental units from which the Library System receives support and to the State of Georgia for state and federal flow through funding. Membership in the Library and participation in the library services is at the discretion of each participating governmental agency. The Library Board has the power to designate management, the power to retain unreserved fund balances of local and other funds for continued operations and is the lowest level of oversight responsibility in the Library System operations.

The Thomas County Board of Commissioners provides a substantial majority of funding for the operations of the Library System, consequently, the Library System is deemed to have a financial benefit/burden relationship with the County. Accordingly the Library System is considered to be a discretely presented component unit of the County. The Library System is reported on a June 30, 2015 fiscal year. Complete financial statements for the Library System may be obtained from its administrative office by calling 229/225-5252.

Related Organizations – The following are related organizations for which the County appoints one or more of the Board of Directors but they do not meet any other of the reporting entity criteria:

- Southwest Georgia Regional Commission
- Board of Family and Children's Service
- Board of Tax Assessors and Board of Equalization
- Southwest Georgia Regional Board for Mental Health, Mental Retardation and Substance Abuse
- Georgia Pines Community Service Board
- City of Thomasville Recreational Advisory Board

Joint Ventures – The County participates in the following two joint ventures.

Southwest Georgia Regional Commission (SWGRC) - The County, in conjunction with fourteen counties in the Southwest Georgia area are members of the SWGRC. Membership in an SWGRC is automatic for each municipality and county in the state. The Official Code of Georgia Section 50-8-34 (Georgia Planning Act of 1989) provides for the organizational structure of the SWGRC. Each county and municipality in the state is required by law to pay minimum annual dues to the SWGRC. The SWGRC Board membership includes the chief elected official of each county and the chief elected official of each municipality. The county board members and municipal board members from the same county elect one member of the Board who is a resident (but not an elected or appointed official or employee of the county or municipality) to serve as the non-public Board member from a county. Separately issued financial statements are available at the SWGRC's administrative office, 181 East Broad Street, Camilla, Ga. 31730, or by calling 229/522-3552.

The Georgia Planning Act of 1989 (O.C.G.A. 50-8-34) defines SWGRCs as "public agencies and instrumentalities of their members. Georgia laws also provide that the member governments are liable for any debts or obligations of an SWGRC beyond its resources (O.C.G.A. 50-8-39.1).

Solid Waste - The County and the City of Thomasville joined together to operate a solid waste disposal and recycling facility for the mutual benefits of both governments. The initial agreement was dated 1973 but was amended by both parties on January 1, 1997 and March 25, 2002. The City of Thomasville holds all regulatory permits and is responsible for the construction and daily operations of the facility. The County owns the 485 acres of land on which these facilities are located. The City of Thomasville is required to maintain a separate fund for the landfill and recycling facility. All money generated by the solid waste and recycling facility shall be maintained in a separate bank account by the City of Thomasville.

Note 1 - Summary of Significant Accounting Policies (Continued)

At the conclusion of the City of Thomasville's annual audit, a determination will be made of excess cash and cash equivalents on hand. Excess cash and cash equivalents are defined as cash in excess of the amount needed for two months of next year's operating budget, one half of next year's capital budget, accrued closure and post closure care cost and reserves for future landfill expansion. After the determination of the excess cash and cash equivalents is made, the City's Mayor and the County Commission's Chairman shall meet and determine how the excess cash and cash equivalents are to be distributed. Should the determination of excess cash and cash equivalents indicate a shortfall of cash, the short fall will be funded through loans to be repaid by the landfill's revenue.

Complete financial statements for the City of Thomasville, Georgia may be obtained at their administrative offices by calling 229/227-7027.

Related Agency – The Thomas County Narcotics Division is 50% funded by the City of Thomasville. The County's Board of Commissioners approves and funds its budget within the general fund. Most of the employees are County employees and report directly to the Sheriff. The Narcotic Task Force monitors the narcotics division and shares information with the division commander. This task force is made up of the following members:

- Board of Commissioners Chairman
- County Manager
- Sheriff
- Mayor of Thomasville
- Thomasville City Manager
- Thomasville Police Chief
- District Attorney

1-B. Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements - The government-wide financial statements include the statement of net position and the statement of activities. These statements report financial information for the County as a whole. The primary government and the component units are presented separately within these financial statements with the focus on the primary government. Fiduciary funds are not presented in the government-wide financial statements.

The statement of net position presents the financial position of the governmental activities of the County and it's discretely presented component units at year-end.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities and for each identifiable activity of the business-type activities of the County. Direct expenses are those that are specifically associated with a function and therefore clearly identifiable to that particular function. The County does not allocate indirect expenses to functions in the statement of activities.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the County's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining factor for *charges for services* is which function *generates* the revenue. For *grants and contributions*, the determining factor is to which function the revenues are *restricted.*

Note 1 - Summary of Significant Accounting Policies (Continued)

Other revenue sources not properly included with program revenues are reported as general revenues of the County. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and each identifiable business activity is self-financing or draws from the general revenues of the County.

Fund Financial Statements - During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. Fund financial statements are provided for governmental, proprietary and fiduciary funds.

Major individual governmental funds are reported in separate columns.

Fund Accounting - The County uses funds to maintain its financial records during the year. A fund is a fiscal and accounting entity with a self-balancing set of accounts. The County uses three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds - Government funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Fund liabilities are assigned to the fund from which they will be liquidated. The County reports the difference between governmental fund assets and liabilities as fund balance. The following are the County's major governmental funds:

The General Fund – The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund's fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of the State of Georgia.

Emergency Services Fund – This fund accounts for revenues and expenditures related to providing certain county-wide emergency services. These services include emergency medical services, emergency rescue, emergency management, emergency services administration and also funds operating deficits in the E-911 fund.

Capital Improvements Fund – This fund accounts for resources transferred in from other funds to be used primarily for the construction and remodeling of buildings and the purchase of equipment for those buildings.

2012 SPLOST Fund – This fund accounts for the special purpose local option sales tax that is transferred in from the county-wide 2012 SPLOST fund to be used primarily for road construction projects and for the expansion of the Jail Justice Center building.

County-wide 2012 SPLOST Fund - This fund accounts for the 2012 special purpose local option sales tax collections and then the County's share is transferred to the County's 2012 SPLOST fund and the remaining balance is transferred to cities located within the County, for their share.

Proprietary Funds – The proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. Two of the proprietary funds are classified as enterprise funds and the other proprietary fund is an internal service fund, which accounts for the County's group health plan. The major enterprise fund is defined as follows:

Area Transit Fund - This fund provides transit services to the County residents.

Fiduciary Funds – Fiduciary fund reporting focuses on assets and liabilities. The County's fiduciary funds are all agency funds.

Note 1 - Summary of Significant Accounting Policies (Continued)

1-C. Measurement Focus

Government-wide Financial Statements - The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the statement of net position. The statement of activities reports revenues and expenses.

Fund Financial Statements - All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared.

Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the governmental fund statements.

Like the government-wide statements, the proprietary fund type is accounted for on a flow of economic resources measurement focus on both financial reporting levels. All assets and all liabilities associated with the operation of these funds are included on the statements of net position. The statements of changes in fund net position present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

1-D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. At the fund reporting level, the governmental funds use the modified accrual basis of accounting. The proprietary fund uses the accrual basis of accounting at both reporting levels. Fiduciary funds are reported on the accrual basis at the fund reporting level. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Revenues – Exchange Transactions - Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded when the exchange takes place and in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, the phrase "available for exchange transactions" means expected to be received within 60 days of year-end.

Revenues - Non-exchange Transactions - Non-exchange transactions in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, grants and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied (Note 3-D). Revenue from grants and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions also must be available (i.e., collected within 60 days) before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be susceptible to accrual: property taxes, sales taxes, franchise taxes, charges for services and federal and state grants.

Note 1 - Summary of Significant Accounting Policies (Continued)

Unearned Revenue - Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

On both the government-fund financial statements and the government-wide financial statements, revenues are deferred for:

- Grants and entitlements received before the eligibility requirements are met (e.g., cash advances).

Expenses/Expenditures - On the accrual basis of accounting, expenses are recognized at the time they are incurred. On the modified accrual basis, expenditures generally are recognized in the accounting period in which the related fund liability is incurred and due, if measurable.

1-E. Assets, Liabilities and Fund Equity

1-E-1 Cash, Cash Equivalents, and Investments

Cash and cash equivalents include amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the County. Time deposits are classified as cash and cash equivalent without regard to maturity date.

Investments are stated at fair value based on quoted market prices.

Georgia law authorizes the County to invest in the following type of obligations:

- Obligations of the State of Georgia or of any other states
- Obligations of the United States Government
- Obligations fully insured or guaranteed by the United States Government or Government agency
- Obligations of any corporation of the United States Government
- Prime bankers' acceptances
- The State of Georgia local government investment pool (i.e., Georgia Fund I)
- Repurchase agreements
- Obligations of the other political subdivisions of the State of Georgia

1-E-2 Receivables

All trade and property tax receivables are reported net of an allowance for uncollectibles, where applicable.

1-E-3 Interfund Balances

On the fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund receivables/interfund payables." These amounts are eliminated in the governmental activities column of the statement of net position.

1-E-4 Consumable Inventories

On the government-wide financial statements, inventories are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used (i.e., the consumption method).

On the fund financial statements, inventories of governmental funds are stated at cost. Cost is determined on a first-in, first-out basis. The cost of inventory items is recorded as an expenditure in the governmental fund types when purchased (i.e., the purchases method). At year-end, fund balance is reserved for a like amount of inventory on hand.

Note 1 - Summary of Significant Accounting Policies (Continued)

1-E-5 Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2015, are recorded as prepaid items using the consumption method by recording an asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed. At the fund reporting level, an equal amount of fund balance is reserved, as this amount is not available for general appropriation.

1-E-6 Restricted Assets

Certain items are classified as restricted in the general fund because their use has been restricted by the Board of Commissioners or grant contracts.

1-E-7 Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in governmental funds. The County reports these assets in the governmental activities column of the government-wide statement of net position but does not report these assets in the government fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The County maintains a capitalization threshold of five thousand dollars. The County's infrastructure consists of roads and bridges. The County's infrastructure has been reported retroactively in 2007. Improvements to capital assets are capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed.

All reported capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement.

Depreciation is computed using the straight-line method over the following useful lives:

Asset Class	Governmental Activities Estimated Lives	Capitalization Threshold
Primary Government:		
Buildings and improvements	70 - 75 Years	$50,000
Machinery and equipment	3 - 12 Years	$5,000
Infrastructure	20 - 50 Years	$250,000
Component Unit:		
Machinery and equipment	5 - 7 Years	$5,000

At the inception of capital leases at the governmental fund reporting level, expenditures and an "other financing source" of an equal amount are reported at the net present value of future minimum lease payments.

Note 1 - Summary of Significant Accounting Policies (Continued)

1-E-8 Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means.

Sick leave benefits are accrued as a liability using the termination payment method. An accrual for earned sick leave is made to the extent that it is probable that the benefits will result in termination payments. The liability is based on the County's past experience of making termination payments.

All compensated absence liabilities include salary-related payments, where applicable.

The total compensated absence liability is reported on the government-wide financial statements. Governmental funds report the compensated absence liability at the fund reporting level only "*when due.*"

1-E-9 Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, information about the fiduciary net position of the Thomas County Defined Benefit Pension Plan and Trust, (the Plan) and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

1-E-10 Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of these funds. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are "due for payment" during the current year. Notes are recognized as a liability in the governmental fund financial statements when due.

1-E-11 Fund Equity

Fund equity at the governmental fund financial reporting level is classified as "fund balance." Fund equity for all other reporting is classified as "net position."

Fund Balance - Fund balances may be classified as follows:

- ***Nonspendable*** – Fund balances are reported as nonspendable when amounts cannot be spent because they are either (a) not in spendable form (i.e., items that are not expected to be converted to cash) or (b) legally or contractually required to be maintained intact.

- ***Restricted*** – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County Board of Commissioners or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

- ***Committed*** – Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the County Board of Commissioners through a motion. The fund balance must result from a specific revenue stream committed for a specific purpose. Only the Board of County Commissioners may modify or rescind the commitment.

Note 1 - Summary of Significant Accounting Policies (Continued)

- ***Assigned*** – Fund balances are reported as assigned when amounts are constrained by the Board of County Commissioners intent to be used for specific purposes, but are neither restricted nor committed. By motion, only the Board of County Commissioners can authorize an assignment of fund balances. Also, any of the fund balance reported at year-end that is included in the subsequent years' budget is reported as assigned.

- ***Unassigned*** - Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The County reports positive unassigned fund balance only in the general fund.

Net Position Flow Assumptions – In order to report net position as a restricted – net position and an unrestricted – net position in the government-wide and proprietary fund financial statements, the County has established a flow assumption policy. It is the County's policy to use restricted – net position first before using unrestricted – net position.

Fund Balance Flow Assumptions – It is the County's policy to consider restricted fund balance to have been used before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, it is the County's policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

Net Position - Net position represent the difference between assets and liabilities. The net invested in capital assets, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. This net investment amount also is adjusted by any bond issuance deferral amounts. Net position are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. All other net position is reported as unrestricted.

1-E-12 Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the enterprise and internal service funds. For the County, these revenues are charges for services for waste collection, transit services and health insurance program. Operating expenses are necessary costs incurred to provide the goods or services that are the primary activity of each fund. Nonoperating revenues are investment earnings, operating grants and insurance recoveries. Nonoperating expenses include the loss on the disposition of capital assets.

1-E-13 Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after non-operating revenues/expenses section in the proprietary fund. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements (i.e., they are netted).

Transfers between funds reported in the governmental activities column are eliminated.

1-E-14 Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Note 1 - Summary of Significant Accounting Policies (Continued)

1-E-15 Comparative Data

Comparative total data for the prior year has been presented only for individual funds in the fund financial statements in order to provide an understanding of the changes in the financial position and operations of these funds. Also, certain amounts presented in the prior year data have been reclassified to be consistent with the current year's presentation.

1-E-16 Implementation of New GASB Standards

In fiscal year 2015, the County implemented the following GASB Standards:

GASB Statement No. 68, *Accounting and Financial Reporting for Pensions.* The provisions of this Statement establish accounting and financial reporting standards for pensions that are provided to the employees of state and local governmental employers through pension plans that are administered through trusts. Implementation of this statement requires a restatement to beginning net position. The adoption of this statement has a significant impact on the County's financial statements.

GASB Statement 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date* - an amendment of GASB No. 68. The objective of this statement is to improve accounting and financial reporting by addressing an issue in Statement No. 68, *Accounting and Financial Reporting for Pensions*, concerning transition provisions related to certain pension contributions made to defined benefit pension plans prior to implementation of statement. This statement amends paragraph 137 of Statement No. 68 which limited recognition of pension-related deferred inflows of resources at the transition to circumstances in which it is practical to determine the amounts of all deferred outflows of resources and deferred inflows of resources related to pensions.

Note 2 – Stewardship, Compliance and Accountability

2-A. Budgetary Information – The County adopts an annual operating budget for all governmental funds except the capital projects funds, which have an adopted project budget. The budget resolution reflects the total of each department's appropriation in each fund.

Budgets are adopted on a basis consistent with GAAP with the exception of the capital projects funds, which have project length budgets, rather than annual budgets.

The legal level of control (the level at which expenditures may not legally exceed appropriations) for each adopted annual operating budget generally is the department level within each individual fund. However, since each special revenue fund is part of a single department, the fund total is considered the department level. Any change in total to a fund or departmental appropriation within a fund requires approval of the Board of County Commissioners. The Board of County Commissioners also must approve budget transfers within departments.

The original 2015 budget was amended during the year. All unexpended annual appropriations lapse at year-end.

2-B. Excess of Expenditures over Appropriations

The following departments overspent the final amended 2015 annual budget:

General Fund:	
Tax commissioner	$ 2,333
District attorney	1,588
State court	4,073
Jail operations	63,008
Corrections	48,447
Maintenance and shop	8,694
Emergency Services Fund:	
Public safety	$ 25,575

Note 2 – Stewardship, Compliance and Accountability (Continued)

Fire District 3 Fund:	
Public safety	$ 10,531
Sheriff Drug Forfeiture Fund:	
Public safety	$ 16,314

2-C. Fund Deficits

The law library reports a fund balance deficit of $1,862 which will be eliminated through the collection of subsequent years' fines.

Note 3 - Detailed Notes on All Funds

3-A. Deposits

Deposits – The County's cash and investment policy limits deposits to demand and money market accounts, and time deposits at local banks. The County's deposits shall be secured by Federal Depositary Insurance Corporation (FDIC) coverage and/or bank pledges. State statutes require banks holding public funds to secure these funds by FDIC insurance, securities pledged at par value, and surety bonds at face value in combined aggregate totaling not less than 110 percent of the public funds held, less the FDIC insurance.

Custodial Credit Risk – Deposits – The custodial credit risk for deposits is the risk that, in the event of a bank failure, the County's deposits may not be recovered.

As of December 31, 2015, all of the County's deposits were covered, either by FDIC coverage or collateralized with securities held by the County's agent in the County's name.

Also, the Thomas County Health Department's deposits and the Thomas County Public Library System's deposits were covered either by FDIC coverage or were entirely insured or collateralized with securities held by the component unit's agent in the component unit's name.

Primary government cash and cash equivalents reconciliation:

	Cash and Cash Equivalents
Primary Government - Fund Reporting Level:	
Governmental Funds - Balance Sheet	$ 23,009,989
Governmental Funds - Balance Sheet - Restricted	20,670
Proprietary Fund Type Statement of Net Position	1,500,420
Statement of Fiduciary Assets and Liablilities	427,717
Total	$ 24,958,796

3-B. Receivables

Receivables at December 31, 2015, consisted of taxes, accounts (billings for user charges) and intergovernmental receivables arising from grants.

Receivables and payables are recorded on the County's financial statements to the extent that the amounts are determined to be material and substantiated not only by supporting documentation, but also by a reasonable, systematic method of determining their existence, completeness, valuation, and in the case of receivables, collectibility.

Note 3 - Detailed Notes on All Funds (Continued)

The allowances for uncollectibles are as follows:

- General fund - $59,597
- Emergency services fund - $7,200
- Fire district 1 & 2 fund - $3,100
- Fire district 3 fund - $2,700
- Commercial collection fund - $2,598

3-C. Restricted Assets

Restricted assets reported in the general fund are comprised of the following:

Prison store account – ($20,670) – these monies belong to the inmates who use it to make purchases in the prison store.

3-D. Property Taxes

The Board of Commissioners levy property taxes by or about September of each year. Property taxes attach as an enforceable lien on property as of January 1, 2015. The property taxes were levied on August 11, 2015. Property taxes were billed on August 21, 2015 and are due upon receipt, however, the actual due date was November 15, 2015.

The County bills and collects its own property taxes and also collects property taxes for the County Board of Education and the State of Georgia. The County also collects vehicle and mobile home taxes for the cities located in Thomas County and the State of Georgia. Collection of the County's taxes and for the other governmental agencies is the responsibility of the Tax Commissioner's Office, which is accounted for in an agency fund.

Note 3 - Detailed Notes on All Funds (Continued)

3-E. Capital Assets

Capital asset activity for the primary government for the year ended December 31, 2015, was as follows:

	Balance 1/1/2015	Additions	Deductions	Balance 12/31/2015
Governmental activities:				
Nondepreciable capital assets:				
Land	$ 3,167,336	$ -	$ -	$ 3,167,336
Land under the roads	4,933,310	-	-	4,933,310
Equipment not yet in service	349,012	-	302,922	46,090
Construction in progress	277,102	2,702,569	320,498	2,659,173
Total nondepreciable capital assets	8,726,760	2,702,569	623,420	10,805,909
Depreciable capital assets:				
Buildings and improvements	34,524,077	-	-	34,524,077
Machinery and equipment	16,353,810	1,658,333	312,249	17,699,894
Infrastructure	46,458,963	3,672,048	1,627,073	48,503,938
Total depreciable capital assets	97,336,850	5,330,381	1,939,322	100,727,909
Total capital assets	106,063,610	8,032,950	2,562,742	111,533,818
Accumulated depreciation:				
Buildings	6,750,384	599,332	-	7,349,716
Machinery and equipment	11,050,120	1,242,058	291,956	12,000,222
Infrastructure	18,413,576	909,255	813,715	18,509,116
Total accumulated depreciation	36,214,080	2,750,645	1,105,671	37,859,054
Governmental activities capital assets, net	$ 69,849,530	$ 5,282,305	$ 1,457,071	$ 73,674,764

Governmental activities depreciation expense

General government	$ 622,776
Judicial	3,386
Public safety	875,331
Public works	1,240,452
Health and welfare	8,700
Total governmental activities depreciation expense	$ 2,750,645

Note 3 - Detailed Notes on All Funds (Continued)

	Balance 1/1/2015	Additions	Deductions	Balance 12/31/2015
Business-type activities:				
Depreciable capital assets:				
Buildings and improvements	$ 33,281	$ -	$ -	$ 33,281
Machinery and equipment	912,703	115,057	129,463	898,297
Total capital assets	945,984	115,057	129,463	931,578
Less accumulated depreciation:				
Buildings and improvements	23,670	3,328	-	26,998
Machinery and equipment	425,891	128,908	103,195	451,604
Total accumulated depreciation	449,561	132,236	103,195	478,602
Business-type activities capital assets, net	$ 496,423	$ (17,179)	$ 26,268	$ 452,976

The depreciation expense for the business-type activities relates to the area transit fund, $112,407 and the commercial collection fund, $19,829.

Capital asset activity for the component units for the year ended June 30, 2015, was as follows:

	Balance 7/1/2014	Additions	Deductions	Balance 6/30/2015
Thomas County Public Library System				
Depreciable capital assets:				
Buildings and improvements	$ 2,560,905	$ -	$ -	$ 2,560,905
Equipment	729,232	-	-	729,232
Library collections	2,678,645	119,636	86,226	2,712,055
Total depreciable capital assets	5,968,782	119,636	86,226	6,002,192
Less accumulated depreciation:				
Buildings and improvements	159,569	46,096	-	205,665
Equipment	216,604	39,847	-	256,451
Library collections	1,736,446	134,236	86,226	1,784,456
Total accumulated depreciation	2,112,619	220,179	86,226	2,246,572
Thomas County Public Library System				
Capital assets - net	$ 3,856,163	$ (100,543)	$ -	$ 3,755,620

Note 3 - Detailed Notes on All Funds (Continued)

	Balance 7/1/2014	Additions	Deductions	Balance 6/30/2015
Thomas County Health Department:				
Capital assets being depreciated:				
Machinery and equipment	$ 271,998	$ 22,295	$ -	$ 294,293
Less accumulated depreciation	255,362	7,854	-	263,216
Thomas County Health Department - Capital assets, net	$ 16,636	$ 14,441	$ -	$ 31,077

3-F. Deferred Inflows and Outflows of Resources

Fund Financial Reporting Level - In addition to liabilities, the statement of net position reports a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflow of resources,* represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The County reports one of these items. This item, *unavailable revenue,* is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues for property taxes and charges for services. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

These amounts are reported as follows:

Fund	Amount	Types of Resources
General	$ 1,512,500	Property taxes
Emergency Services	308,900	Property taxes
Fire Districts #1 & #2	116,675	Property taxes
Fire Districts #3	255,400	Property taxes
Emergency 911	40,000	Charges for services
Total	$ 2,233,475	

Government-wide Financial Reporting Level - In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflow of resources,* represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until that time. The County has deferred outflows of resources related to the recording of changes in its net pension liability.

Certain changes in the net pension liability are recognized as pension expense over time instead of all being recognized in the year of occurrence. Experience gains or losses result from periodic studies by the County's actuary which adjust the net pension liability for actual experience for certain trend information that was previously assumed, for example the assumed dates of retirement of Plan members. These experience gains or losses are recorded as deferred outflows of resources or deferred inflows of resources and are amortized into pension expense over the expected remaining service lives of Plan members. Changes in actuarial assumptions which adjust the net pension liability are also recorded as deferred outflows of resources or deferred inflows of resources and are amortized into pension expense over the expected remaining service lives of Plan members. The difference between projected investment return on pension investments and actual return on those investments is also deferred and amortized against pension expense over a five-year period. Additionally, any contributions made by the County to the pension plan before fiscal year end but subsequent to the measurement date of the County's net pension liability are reported as deferred outflows of resources. The deferred outflows of resources ($610,276 for governmental activities and $15,681 for business-type activities) relate to the GASBS 68 reporting required.

Note 3 - Detailed Notes on All Funds (Continued)

3-G. Interfund Balances and Transfers

Interfund Balances - Interfund balances at December 31, 2015, consisted of the following amounts and represent charges for services or reimbursable expenses. These remaining balances resulted from the time lag between the dates that (1) interfund goods or services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting period, and (3) payments between funds are made.

The following table includes the interfund receivables and payables at December 31, 2015:

	Payable from:					
Payable to:	General fund	Emergency services fund	County-wide SPLOST fund	Health benefit fund	Nonmajor governmental funds	Total
General fund	$ -	$ 12,379	$ -	$ 43,767	$ 33,855	$ 90,001
Emergency services fund	-	-	-	9,423	45,320	54,743
2012 SPLOST fund	-	-	357,312	-	-	357,312
Nonmajor governmental fund	-	11,250	-	4,933	-	16,183
Area transit fund	1,282	-	-	3,925	-	5,207
Internal service fund	-	-	-	-	304,217	304,217
Total	$ 1,282	$ 23,629	$ 357,312	$ 62,048	$ 383,392	$ 827,663

The County expects to repay all interfund balances within one year with the exception of the amounts due to the group health fund from fire district fund 1 & 2 ($164,429) and from fire district fund 3 ($139,788) as county management does not anticipate repaying the cash during 2016. The group health fund will not repay the general fund ($43,767), the emergency 911 fund ($4,933), the emergency services fund ($9,423) and the area transit fund ($3,925) during 2016 because management believes that the group health fund may need this cash for operations.

The following table includes $134,193 collected by agency funds and due to various governmental funds that have been eliminated at both financial reporting levels.

Fund	Amount
General	$ 120,742
Emergency services	2,250
Fire district 3	1,618
Law library	1,049
Drug abuse	1,383
Sheriff's drug forfeiture	7,151
Total	$ 134,193

Note 3 - Detailed Notes on All Funds (Continued)

Interfund Transfers - Interfund transfers for the year ended December 31, 2015, consisted of the following:

	Transfers From			
Transfers to	General fund	Emergency services fund	County-wide 2012 SPLOST fund	Total
2012 SPLOST fund	$ -	$ -	$ 3,241,582	$ 3,241,582
Capital improvement fund	1,980,530	211,577	-	2,192,107
Nonmajor governmental funds	-	446,000	-	446,000
Total	$ 1,980,530	$ 657,577	$ 3,241,582	$ 5,879,689

The transfer from the county-wide 2012 SPLOST fund to the 2012 SPLOST fund is the County's share of the special purpose local option sales taxes, as authorized in 2012. The transfer (i.e., $446,000) from the emergency services fund to the E-911 fund is to cover the E-911 fund (nonmajor governmental fund) deficit as the telephone surcharge is not adequate to balance this fund. The transfer from the general fund of $1,980,530 and the transfer from the emergency service fund of $211,577 to the capital improvements fund (nonmajor governmental fund) was to provide operating capital to this fund.

3-H. Long-Term Debt

Governmental Activities Notes Payable - The County has six outstanding notes payable at December 31, 2015.

Note Payable – Thomasville National Bank #1 - This note was issued on November 29, 2012 in the original amount of $249,995 to purchase a fire truck at an interest rate of 3.8% with annual payments (which includes principal and interest) of $22,330 beginning December 31,2013. The note matures December 31, 2027. The equipment acquired by this note is included in governmental activities general capital assets of the County in the amount of $139,430 (cost of $249,995 less accumulated depreciation of $110,565).

Annual debt service requirements to this note payable as of December 31, 2015 follow:

Year	Principal	Interest	Total
2016	$ 14,304	$ 8,026	$ 22,330
2017	14,848	7,482	22,330
2018	15,412	6,918	22,330
2019	15,997	6,333	22,330
2020	16,605	5,725	22,330
2021 - 2025	92,984	18,664	111,648
2026 - 2027	41,055	2,331	43,386
	$ 211,205	$ 55,479	$ 266,684

Note Payable – Thomasville National Bank #2 - This note was issued on December 17, 2012 in the original amount of $248,736 to purchase a fire truck at an interest rate of 3.8% with annual payments (which includes principal and interest) of $22,177 beginning December 31,2013. The note matures December 31, 2027. The equipment acquired by this note is included in governmental activities general capital assets of the County in the amount of $138,728 (cost of $248,736 less accumulated depreciation of $110,008).

Note 3 - Detailed Notes on All Funds (Continued)

Annual debt service requirements to this note payable as of December 31, 2015 follow:

Year	Principal	Interest	Total
2016	$ 14,206	$ 7,971	$ 22,177
2017	14,746	7,431	22,177
2018	15,306	6,871	22,177
2019	15,888	6,289	22,177
2020	16,492	5,685	22,177
2021 - 2025	92,349	18,534	110,883
2026 - 2027	40,764	2,314	43,078
	$ 209,751	$ 55,095	$ 264,846

Note Payable – Thomasville National Bank #3 - This note was issued on December 17, 2012 in the original amount of $248,736 to purchase a fire truck at an interest rate of 3.8% with annual payments (which includes principal and interest) of $22,177 beginning December 31,2013. The note matures December 31, 2027. The equipment acquired by this note is included in governmental activities general capital assets of the County in the amount of $142,135 (cost of $248,736 less accumulated depreciation of $106,601).

Annual debt service requirements to this note payable as of December 31, 2015 follow:

Year	Principal	Interest	Total
2016	$ 14,206	$ 7,971	$ 22,177
2017	14,746	7,431	22,177
2018	15,306	6,871	22,177
2019	15,888	6,289	22,177
2020	16,492	5,685	22,177
2021 - 2025	92,349	18,534	110,883
2026 - 2027	40,764	2,314	43,078
	$ 209,751	$ 55,095	$ 264,846

Notes Payable – Ameris #1- This note was issued on December 3, 2013 in the original amount of $451,720 to purchase four dump trucks at an interest rate of 2.87% with annual payments of $98,599 beginning December 31, 2014. The note matures December 31, 2018. The four trucks acquired by this note are included in the governmental activities general capital assets of the County in the amount of $354,569 (cost of $451,720 less accumulated depreciation of $97,151).

Note 3 - Detailed Notes on All Funds (Continued)

Annual debt service requirements to this note payable as of December 31, 2015 follow:

Year	Principal	Interest	Total
2016	$ 90,586	$ 8,013	$ 98,599
2017	93,186	5,414	98,600
2018	95,443	2,739	98,182
Total	$ 279,215	$ 16,166	$ 295,381

Notes Payable – Thomasville National Bank #4 – This note was issued on August 23, 2013 in the original amount of $493,312 to purchase two fire trucks at an interest rate of 4.450% with annual payments (which includes principal and interest) of $44,701 beginning December 31, 2013. The note matures December 31, 2027. The equipment acquired by this note is included in governmental activities general capital assets of the County in the amount of $389,919 (cost of $493,312 less accumulated depreciation of $103,393).

Annual debt service requirements to this note payable as of December 31, 2015 follow:

Year	Principal	Interest	Total
2016	$ 26,592	$ 18,109	$ 44,701
2017	27,775	16,926	44,701
2018	29,011	15,690	44,701
2019	30,302	14,399	44,701
2020	31,651	13,050	44,701
2021 - 2025	180,677	42,829	223,506
2026 - 2027	80,939	5,375	86,314
	$ 406,947	$ 126,378	$ 533,325

Notes Payable – Thomasville National Bank #5 - This note was issued on August 23, 2013 in the original amount of $442,492 to purchase two fire trucks at an interest rate of 4.450% with annual payments (which includes principal and interest) of $40,096 beginning December 31, 2013. The note matures December 31, 2027. The equipment acquired by this note is included in governmental activities general capital assets of the County in the amount of $349,751 (cost of $442,492 less accumulated depreciation of $92,741).

Note 3 - Detailed Notes on All Funds (Continued)

Annual debt service requirements to this note payable as of December 31, 2015 follow:

Year	Principal	Interest	Total
2016	$ 23,853	$ 16,244	$ 40,097
2017	24,914	15,182	40,096
2018	26,023	14,073	40,096
2019	27,181	12,915	40,096
2020	28,390	11,706	40,096
2021 - 2025	162,064	38,417	200,481
2026 - 2027	72,599	4,821	77,420
	$ 365,024	$ 113,358	$ 478,382

Business-type Activities – The County has one outstanding notes payable for the commercial collection fund.

Commercial Collection Fund - Note Payable – Ameris #2 - This note was issued on September 30, 2011 in the original amount of $138,784 to purchase a sanitation truck at an interest rate of 3.12% with annual payments of $22,361 beginning September 1, 2012. The final payment was $22,093 and the note matures September 1, 2018. However, this note was retired in this calendar year.

Changes in Long-term Debt - Changes in the County's long-term obligations consisted of the following for the year ended December 31, 2015:

	Outstanding 1/1/2015	Additions	Reductions	Outstanding 12/31/2015	Amounts Due in One Year
Governmental Activities					
Note payable - Thomasville Natl Bank #1	$ 224,985	$ -	$ 13,780	$ 211,205	$ 14,304
Note payable - Thomasville Natl Bank #2	223,437	-	13,686	209,751	14,206
Note payable - Thomasville Natl Bank #3	223,437	-	13,686	209,751	14,206
Note payable - Ameris #1	367,274	-	88,059	279,215	90,586
Note payable - Thomasville Natl Bank #4	432,406	-	25,459	406,947	26,592
Note payable - Thomasville Natl Bank #5	387,860	-	22,836	365,024	23,853
Compensated absences	557,331	522,345	550,117	529,559	397,169
Total Governmental Activities	$ 2,416,730	$ 522,345	$ 727,623	$ 2,211,452	$ 580,916
Business-type Activities					
Notes payable - Ameris #2	$ 82,731	$ -	$ 82,731	$ -	$ -
Compensated absences	8,387	15,143	17,713	5,817	4,363
Total Business-type Activities	$ 91,118	$ 15,143	$ 100,444	$ 5,817	$ 4,363
Thomas County Health Department					
Compensated absences	$ 107,271	$ -	$ 5,329	$ 101,942	$ 10,194
Public Library System					
Compensated absences	$ 19,016	$ 14,054	$ 16,469	$ 16,601	$ 12,451
Total Component Units	$ 126,287	$ 14,054	$ 21,798	$ 118,543	$ 22,645

For governmental fund types notes payable, the Ameris Bank is being repaid from the 2012 SPLOST fund, the Thomasville National Bank notes payable #1 is being repaid from the impact fees fund, the Thomasville National Bank notes payable #2 and #4 are being repaid from fire districts fund #1 & #2, the Thomasville National Bank notes payable #3 and #5 are being repaid from fire district 3 fund. The governmental activities compensated absences liability will be paid from the fund from which the employees' salaries are paid, the general fund, the emergency services fund, the fire district 1 & 2 fund, fire district 3 fund and the E-911 fund. The business-type notes payable, Ameris Bank was repaid from the commercial collections fund. The compensated absences liability for business-type activities is paid by the area transit fund.

3-I. Pensions

Defined Benefit Pension Plan

Plan Description. The Thomas County Defined Benefit Pension Plan and Trust, (the "Plan"), is affiliated with the Association of County Commissioners of Georgia Defined Benefit Plan (ACCG), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for participating counties in Georgia. The authority for the Plan, benefits, vesting and contributions are established by the Board of Commissioners. The Plan is administered by the Government Employee Benefits Corporation of Georgia (GEB Corp). GEB Corp issues a publicly available financial report that includes financial statements and required supplementary information for ACCG. The Plan is a defined benefit pension plan that provides retirement, disability and death benefits to Plan members and beneficiaries.

All full-time eligible employees participate in the ACCG Plan ("Plan") after completing three years of service.

Note 3 - Detailed Notes on All Funds (Continued)

Current membership is as follows:

Retirees and beneficiaries currently receiving benefits	38
Terminated participants entitled to but not yet receiving benefits	67
Active employees participating in the plan	199
Total number of participants	304

Benefits Provided. The County sponsors the Plan. The Plan provides retirement, disability, and death benefits to plan participants. The plan assets shall be used only for the payment of benefits to the members of the plan, in accordance with the terms of the plan. All full time employees and employees receiving county supplements participate in the plan.

Participants become eligible to retire at age 65 with three years of participation in the Plan. Benefits vest after five years of service. Upon eligibility to retire, participants are entitled to an annual benefit in the amount of 1.0% of average annual compensation up to $6,600 plus 1.5% of average annual compensation in excess of $6,600 plus $36 for each year of service payable as a life annuity. Compensation is averaged over a five year period prior to retirement or termination.

Contributions. The County is required to contribute at an actuarially determined rate annually to the Plan's trust. The contribution amount is determined using actuarial methods and assumptions approved by the Board of trustees, and must satisfy the minimum contribution requirement contained in the State of Georgia statutes. The County Commission provides for the benefits and funding policy through County ordinance and maintains the authority to change the policy. The administrative expenses set by contract between the ACCG and GEBCorp are in addition to the state-required annual funding requirement. The Georgia Constitution enables the governing authority of the County, the County Board of Commissioners, to establish, and amend from time-to-time contribution rates for the County and its Plan participants.

County employees are required to contribute to the Plan. The County contributes using the actuarial basis described in the annual valuation report. The County's actuarially determined contribution rate for the fiscal year ended December 31, 2015 was 6.6% of covered-employee payroll or $526,177. The County's covered payroll for employees participating in the Plan as of January 1, 2015, (the most recent actuarial valuation date) was $7,418,030 (based on covered earnings for the preceding year). The employees contribute 3% of covered payroll.

Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions. At December 31, 2015, the County reported a net pension liability of $1,912,264. The net pension liability was measured as of December 31, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2015. For the year ended December 31, 2015, the County recognized pension expense of $541,486.

Note 3 - Detailed Notes on All Funds (Continued)

Components of the net pension liability are as follows:

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a)-(b)
Balances at December 31, 2014	$ 14,627,840	$ 13,429,707	$ 1,198,133
Changes for the year:			
Service cost	363,316	-	363,316
Interest	1,081,047	-	1,081,047
Liability Experience (Gain)/Loss	(60,849)	-	(60,849)
Assumption Change	606,829	-	606,829
Employer contributions	-	542,894	(542,894)
Employee contributions	-	277,339	(277,339)
Net investment income	-	95,972	(95,972)
Benefit payments	(427,762)	(427,762)	-
Administrative expense	-	(43,420)	43,420
Other changes	-	403,427	(403,427)
Net changes	1,562,581	848,450	714,131
Balances at December 31, 2015	$ 16,190,421	$ 14,278,157	$ 1,912,264

Plan fiduciary net position as a percentage of the total pension liability	88.20%
Covered employee payroll	$ 8,328,791
Net pension liability as a percentage of covered employee payroll	22.96%

At December 31, 2015, the County reported deferred outflows of resources and deferred inflows of resources related to the plan from the following sources:

	Deferred Outflows of Resources
Pension contributions subsequent to measurement date	$ 542,894
Net difference between projected and actual earnings on pension plan investments	83,063
Total	$ 625,957

The $542,894 of deferred outflows of resources resulting from the County's contributions subsequent to measurement date will be recognized as a reduction of the net pension liability in the fiscal year ending December 31, 2016.

Note 3 - Detailed Notes on All Funds (Continued)

Other amounts reported as deferred outflows and deferred inflows of resources will be recognized in pension expense as follows:

Year Ending December 31		
2016	$	20,766
2017		20,766
2018		20,766
2019		20,765
Totals	$	83,063

Actuarial Assumptions. The total pension liability in the January 1, 2014 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.00%
Future salary increases	3.50% per year with an age based scale
Cost of living adjustments	N/A
Net investment rate of return	7.50%

Healthy mortality rates were based on the RP-2000 Combined Healthy Mortality Table. Disabled rates were derived from a 1977 Social Security Administration study.

Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of December 31, 2014 are summarized in the following table:

Benchmark	Asset Allocation	Average 20 Year Return	Weighted 20 Year Return	Average 30 Year Return	Weighted 30 Year Return
S&P 500	30%	8.80%	2.64%	10.74%	3.22%
Barlay's Agg.	30%	5.75%	1.73%	7.80%	2.34%
MSCI EAFE	15%	5.44%	0.82%	9.51%	1.43%
Citi Non US WEBI	5%	5.48%	0.27%	5.48%	0.27%
NAREIT Equity	5%	9.91%	0.50%	11.35%	0.57%
Russell 2000	5%	8.96%	0.45%	9.37%	0.47%
Russell 3000	5%	8.89%	0.44%	10.58%	0.53%
S&P Mid Cap	5%	11.83%	0.59%	13.21%	0.66%
Weighted Return			7.44%		9.49%

Note 3 - Detailed Notes on All Funds (Continued)

Discount Rate. The discount rate used to measure the total pension liability was 7.38 percent. The discount rate is determined through a blend of using a building blocks approach based on 20-year benchmarks (25%) and 30-year benchmarks (25%), as well as the forward-looking capital market assumptions for a moderate asset allocation (50%), as determined by UBS. The projection of cash flows used to determine the discount rate assumed that contributions from employer will be made at contractually required rates, actuarially determined. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on Plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate. The following presents what the net pension liability would be if it were calculated using a discount rate that is one percentage-point lower (6.50 percent) or one percentage-point higher (8.50 percent) than the current rate:

	Discount Rate	Net Pension Liability
1% decrease	6.50%	$ 4,639,077
Current discount rate	7.50%	1,912,264
1% increase	8.50%	596,670

Plan Fiduciary Net Position. Detailed information about the Plan's fiduciary net position is available in the separately issued Association County Commissioners of Georgia GEBCorp financial report.

Other Plans

In addition to the plan above, various County employees are covered under the following plans: Georgia Firefighters' Pension Fund, Georgia State Employees' Retirement System (ERS), Magistrates' Retirement Fund of Georgia, Peace Officers' Annuity and Benefit Fund of Georgia, Probate Judges' Retirement Fund of Georgia, Sheriffs' Retirement Fund of Georgia, and Superior Court Clerks' Retirement Fund of Georgia. Further information regarding these plans can be obtained from the plans' annual reports.

3-J. Fund Equity

Fund Balances – Fund balances are classified as follows:

- ***Nonspendable*** – The following fund balances are nonspendable because they are not in spendable form:

General Fund:	
Prepaid items	$ 73,427
Inventories	339,600
Total	$ 413,027
Emergency Services Fund:	
Prepaid items	$ 13,999
Nonmajor Special Revenue Funds:	
Prepaid items	$ 24,769

Note 3 - Detailed Notes on All Funds (Continued)

- ***Restricted*** – The following fund balances are legally restricted to specified purposes:

Emergency Services Fund	
Public safety	$ 3,153,786
2012 SPLOST Fund	
Capital projects	$ 1,954,915
Nonmajor Special Revenue Funds:	
Public safety	$ 1,662,471
Economic development	254,616
Capital projects	438,498
Airport improvements	241,233
Total Nonmajor Special Revenue Funds	$ 2,596,818
Nonmajor Capital Projects Funds:	
Capital projects	$ 16,329

- ***Assigned*** – The following fund balance is assigned to specific purposes:

Major Capital Projects Fund	
Capital improvements fund	
Capital projects	$ 2,793,247

- ***Unassigned*** – The following fund balances include the unassigned amounts:

General Fund:	
Unassigned	$ 11,890,672
Nonmajor Special Revenue Fund:	
Unassigned (deficit)	$ (1,862)

Note 3 - Detailed Notes on All Funds (Continued)

Net Investment in Capital Assets

The "net investment in capital assets" reported on the government-wide statement of net position as of December 31, 2015 are as follows:

Net investment in capital assets	Governmental Activities	Business-type Activities
Cost of capital assets	$ 111,533,818	$ 931,578
Less accumulated depreciation	37,859,054	478,602
Book value	73,674,764	452,976
Less capital related debt	1,681,893	-
Net investment in capital assets	$ 71,992,871	$ 452,976

3-K. Operating Leases

The County has entered into six operating leases as lessee.

Lessee – Solid Waste Collection Facility Lease - In July 2006, the County entered into an operating lease with Thomas B. Johnson, for the use of forty acres, as a solid waste collection facility. The lease term is January 1, 2006 – July 31, 2016 with $500 annual payments.

The future minimum lease payments follow:

Year	Annual Payments
2016	$ 500

Sand Site Lease - In May 2006, the County entered into an operating lease with W. Marcus Collier, for the purpose of prospecting, exploring, drilling, removing and mining for sand. The initial lease term was May 1, 2006 – April 30, 2007. The lease amount is one-dollar plus royalty payments of fifty cents per cubic yard removed. The initial site includes approximately 1633 cubic yards.

The County exercised an option in 2006 by paying $60,000 to extend the contract to August 20, 2021. The option includes the use of approximately 15 acres for the same purpose as above. The lease option contains an annual payment of $8,679 for sand removed.

John Deere Financial Leasing Lease – On May 15, 2012, the County entered into an operating lease for two motor graders. The lease requires five annual payments of $9,936 on December 25 and the first payment was due December 25, 2012.

The future minimum lease payments follow:

Year	Annual Payments
2016	$ 9,936

Note 3 - Detailed Notes on All Funds (Continued)

Bancorpsouth Equipment Finance Lease #1 – On October 25, 2013, the County entered into an operating lease for a motor grader. The lease requires annual payments of $5,323 commenting on December 31, 2013 and ending on December 31, 2017.

The future minimum lease payments follow:

Year	Annual Payments
2016	$ 5,323
2017	5,323
Total	$ 10,646

Bancorpsouth Equipment Finance Lease #2 – On August 13, 2013, the County entered into an operating lease for a motor grader. The lease requires annual payments of $12,534 commenting on December 27, 2013 and ending on December 27, 2017.

The future minimum lease payments follow:

Year	Annual Payments
2016	$ 12,534
2017	12,534
Total	$ 25,068

Bancorpsouth Equipment Finance Lease #3 – On July 16, 2013, the County entered into an operating lease for a motor grader. The lease requires annual payments of $5,191 commenting on December 1, 2013 and ending on December 1, 2017.

The future minimum lease payments follow:

Year	Annual Payments
2016	$ 5,191
2017	5,191
Total	$ 10,382

Note 4 - Other Notes

4-A. Risk Management

Interlocal Risk Management Agency - The County is exposed to various risks of losses related to torts, thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has joined together with other counties in the state as part of the Interlocal Risk Management Agency (IRMA) for property and liability insurance and the ACCG-Group Self-Insurance Workers' Compensation Fund (WCSIF), public entity risk pools currently operating as common risk management and insurance programs for member local governments. The Association County Commissioners of Georgia (ACCG) administers both risk pools.

As part of these risks pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pools' agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pools' agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member governments' contracts and in accordance with the workers' compensation laws of Georgia. The funds are to pay all cost taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.

The County has not compiled a record of the claims paid up to the applicable deductible for the prior or current fiscal year. The County is not aware of any claims, which the County is liable for (up to the applicable deductible) which were outstanding and unpaid at December 31, 2015. No provision has been made in the financial statements for the year ended December 31, 2015, for any estimate of potential unpaid claims.

The County carries a combined property, casualty, and crime coverage with the Association County Commissioners of Georgia - Interlocal Risk Management Agency (IRMA).

Coverages are as follows:

Property Coverage Description	Real and Personal Property- Section IA	Per Schedule on File
	Automobile Physical - Damage - Section IB	Per Schedule on File
Casualty Coverage Description	General Liability - Section II	$1,000,000
	Law Enforcement Liability – Section III	$1,000,000
	Automobile Liability – Section IV	$1,000,000
	Errors & Omissions Liability - Section V	$1,000,000/3,000,000
Crime Coverage	Money & Securities:	
	Within Premises - Section VIA	$150,000
	Outside Premises - Section VIB	$150,000
	Blanket Employee Dishonesty - Section VIC	$ 50,000
	Statutory Bonds – Section VID	As required
	Forgery and Alteration - Section VIE	$150,000
	Computer Theft and Funds Transfer Fraud – Section VIF	$150,000
	Money Orders and Counterfeit Currency - Section VIG	$150,000
Deductible	All coverages are subject to a per occurrence deductible of $10,000	

Coverage is subject to all terms, conditions, and internal limits as specified in ACCG-IRMA Coverage Agreement.

Note 4 - Other Notes (Continued)

Self-insurance Program - Effective September 1, 1995 the County began a self-insurance program for medical claims. The purpose of the program is to pay medical claims for County employees and their covered dependents and to minimize the total cost of medical insurance to the County. The County purchases stop loss insurance in order to limit their risk management cost.

The self-insurance program was accounted for in the General Fund until January 1, 2000. At that time the County began accounting for the self-insurance program in an internal service fund on the cost reimbursement method.

The following represents the changes in approximate liabilities for the County from January 1, 2012 to December 31, 2015:

December 31,	Beginning of Fiscal Year Liability	Current Year Claims and Changes in Estimates	Claim Payments	End of Fiscal Year Liability
2013	$ 571,700	$ 3,794,829	$ 3,682,529	$ 684,000
2014	684,000	3,282,359	3,493,359	473,000
2015	473,000	3,689,888	3,156,888	1,006,000

There were no significant reductions in insurance coverage from prior year, and there have been no settlements that exceed the County's insurance coverage during the past three years.

4-B. Contingent Liabilities

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could result in a request for reimbursement to the grantor agency for costs disallowed under terms of the grant. Based on prior experience, the County believes such disallowances, if any, will be immaterial.

The County was a defendant in several lawsuits at December 31, 2015. In the opinion of County management, the outcome of these contingencies will not have a material effect on the financial position of the County.

4-C. Hotel/Motel Lodging Tax

Pursuant to an ordinance approved on June 27, 2005, January 1, 2006 the County began levying a 5% lodging tax in accordance with O.C.G.A. 48-13-51 and expends 50% of the hotel/motel tax collections for the purpose of promoting tourism.

A summary of the transactions for the year ended December 31, 2015 follows:

Receipts:	
Lodging tax receipts	$ 171,715
Disbursements to:	
Destination Thomasville Tourism Authority	$ 72,979
Thomas County Tourism	39,290
Passed down to others (local governments in Thomas County)	17,687
Total tax and investment earnings disbursements	$ 129,956

Note 4 - *Other Notes (Continued)*

4-D. Prior Period Adjustments

Pensions - The County has implemented GASB Statement No. 68, *Accounting and Financial Reporting for Pensions—an amendment of* GASB Statement No. 27, and GASB Statement No. 71 – *Pension Transition for Contributions Made Subsequent to the Measurement Date* in this fiscal year. These statements require the County to restate net position at June 30, 2014 at the government-wide financial reporting level and for the area transit enterprise fund.

	Net Position		
	Governmental Activities	Business-type Activities	Area Transit
Net position previously reported at December 31, 2014	$ 92,422,934	$ 1,294,521	$ 1,190,728
Pensions:			
Delete net pension assets	(294,205)	-	-
Add beginning net pension liability	(1,162,189)	(35,944)	(35,944)
Add beginning deferred outflows	518,019	8,158	8,158
Net position, as restated at December 31, 2014	$ 91,484,559	$ 1,266,735	$ 1,162,942

REQUIRED SUPPLEMENTARY INFORMATION

Thomas County, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2015

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Taxes	$ 19,092,348	$ 19,092,348	$ 19,255,599	$ 163,251
Licenses and permits	196,300	196,300	278,052	81,752
Intergovernmental	25,000	25,000	47,125	22,125
Charges for services	3,070,941	3,194,066	3,241,816	47,750
Fines and forfeitures	615,000	615,000	617,224	2,224
Investment earnings	1,000	1,000	498	(502)
Contributions and donations	1,000	1,000	-	(1,000)
Miscellaneous	213,500	213,500	203,119	(10,381)
Total Revenues	23,215,089	23,338,214	23,643,433	305,219
Expenditures				
Current:				
General government	3,725,672	3,745,148	3,488,411	256,737
Judicial	2,431,653	2,595,228	2,360,492	234,736
Public safety	9,286,294	9,334,402	9,199,026	135,376
Public works	5,246,529	5,228,418	4,466,323	762,095
Health and welfare	632,651	650,576	649,218	1,358
Culture and recreation	903,614	903,614	859,867	43,747
Housing and development	713,838	718,282	604,620	113,662
Total Expenditures	22,940,251	23,175,668	21,627,957	1,547,711
Excess of Revenues Over Expenditures	274,838	162,546	2,015,476	1,852,930
Other Financing Sources (Uses)				
Transfers (out)	-	(1,980,531)	(1,980,530)	1
Contingencies	(274,838)	(162,546)	-	162,546
Carryover of funds	-	1,980,531	-	(1,980,531)
Total Other Financing Sources (Uses)	(274,838)	(162,546)	(1,980,530)	(1,817,984)
Net Change in Fund Balances	$ -	$ -	34,946	$ 34,946
Fund Balances Beginning of Year			12,254,853	
Increase in Reserve for Inventory			13,900	
Fund Balances End of Year			$ 12,303,699	

Thomas County, Georgia
Emergency Services Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2015
(With Comparative Actual Amounts for the Year Ended December 31, 2014)

	2015				2014
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Property taxes	$ 2,831,190	2,831,190	$ 2,745,607	$ (85,583)	$ 2,988,029
Intergovernmental	-	-	35,498	35,498	13,666
Charges for services	1,433,000	1,433,000	1,497,953	64,953	1,205,696
Investment earnings	1,000	1,000	100	(900)	85
Miscellaneous	6,000	217,578	17,617	(199,961)	4,624
Total Revenues	4,271,190	4,482,768	4,296,775	(185,993)	4,212,100
Expenditures					
Current:					
Public safety	3,289,255	3,324,680	3,368,067	(43,387)	3,148,769
Capital Outlay	163,045	163,045	145,233	17,812	125,540
Total Expenditures	3,452,300	3,487,725	3,513,300	(25,575)	3,274,309
Excess of Revenues Over Expenditures	818,890	995,043	783,475	(211,568)	937,791
Other Financing Sources (Uses)					
Contingencies	(154,592)	(119,167)	-	119,167	-
Transfers (out)	(664,298)	(875,876)	(657,577)	218,299	(670,810)
Total Other Financing Sources (Uses)	(818,890)	(995,043)	(657,577)	337,466	(670,810)
Net Change in Fund Balances	$ -	$ -	125,898	$ 125,898	266,981
Fund Balances Beginning of Year			3,041,887		2,774,906
Fund Balances End of Year			$ 3,167,785		$ 3,041,887

Thomas County, Georgia
Required Supplementary Information
Schedule of Contributions
Thomas County Defined Benefit Plan
For the Last Ten Fiscal Years

Fiscal Year Ended December 31,	*Actuarially Determined Contribution*	*Actual Employer Contribution*	*Contribution Deficiency (Excess)*	*Covered Payroll*	*Contributions as a % of Covered Payroll*
2015	$ 542,894	$ 542,894	$ -	$ 8,328,791	6.52%

Notes to The Schedule:

Methods and Assumptions Used to Determine Contribution Rates:

Valuation Timing	Actuarially determined contribution rates are calculated as of January 1, two years prior to the end of the fiscal year in which the contributions are reported
Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Dollar Layered
Remaining Amortization Period	Generally 30 Years
Asset Valuation Method	5 Year Smoothed Market
Inflation Rate	2.75%
Salary Increases	3.5% with age graded rates
Investment Rate of Return	8%
Cost of Living Adjustments	N/A
Retirement Age	Rates Based on Age
Turnover	Rates vary by group and age
Mortality	RP-2000 mortality set forward 2 years for employees and healthy Annuitants with generational projection per Scale AA, RP-2000 Disabled Mortality for Disabled Annuitants

Thomas County, Georgia

Required Supplementary Information

Schedule of Changes in the County's Net Pension Liability and Related Ratios

Thomas County Defined Benefit Plan

For the Year Ended December 31, 2015

Total Pension Liability	**December 31, 2015**
Service cost	$ 363,316
Interest on total pension liability	1,081,047
Assumption change and experience gain/loss	545,980
Benefit payments, including refunds of employee contributions	(427,762)
Net Change in Total Pension Liability	1,562,581
Total Pension Liability - Beginning of Fiscal Year	14,627,840
Total Pension Liability - End of Fiscal Year	$ 16,190,421
Plan Fiduciary Net Position	
Employer contributions	$ 542,894
Employee contributions	277,339
Net investment income	95,972
Employee contributions refunds	(35,641)
Benefit payments, including refunds of employee contributions	(392,121)
Administrative expenses	(43,420)
Other	(122,750)
Net Change in Plan Fiduciary Net Position	322,273
Total Plan Fiduciary Net Position - Beginning of Fiscal Year	13,429,707
Fiduciary Net Position - End of Fiscal Year	$ 13,751,980
County's Net Pension Liability - End of Fiscal Year	$ 2,438,441
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	84.94%
Covered Employee Payroll	$ 8,328,791
Net Pension Liability as a Percentage of Covered Employee Payroll	29.28%

Notes to this Schedule:

This schedule will present 10 years of information once it is accumulated.

Thomas County, Georgia
Required Supplementary Information
Schedule of Investment Returns
Thomas County Defined Benefit Plan
For the Year Ended December 31, 2015

Schedule of Investment Returns	
Annual money-weighted 20 rate of return, net of investment expensed	7.44%

Notes to this Schedule:
This schedule will present 10 years of information once it is accumulated.

Thomas County, Georgia
Notes to the Required Supplementary Information
For the Year Ended December 31, 2015

Note 1 – Budget Information

Budgets for the general fund and the emergency services fund are adopted on a basis that is consistent with accounting principles generally accepted in the United States as applied to governments.

SUPPLEMENTARY INFORMATION

COMBINING & INDIVIDUAL FUND STATEMENTS

AND SCHEDULES

Thomas County, Georgia
General Fund
Comparative Balance Sheet
December 31, 2015 and 2014

	2015	2014
Assets		
Cash and cash equivalents	$ 12,321,921	$ 10,568,523
Restricted cash	20,670	190,138
Receivables:		
Accounts	10,667	10,118
Property taxes	1,870,038	1,778,565
Sales taxes	424,787	389,529
Intergovernmental	202,996	269,389
Interfund	90,002	988,357
Inventory	339,600	325,700
Prepaid items	73,427	103,023
Total Assets	$ 15,354,108	$ 14,623,342
Liabilities, Deferred Inflows of Resources and Fund Balances		
Liabilities		
Accounts payable	$ 51,784	$ 159,057
Accrued expenditures	914,496	835,106
Intergovernmental payable	543,235	586,982
Interfund payable	1,283	1,282
Unearned revenue	277	62,162
Other	26,834	22,300
Total Liabilities	1,537,909	1,666,889
Deferred Inflows of Resources - Property Taxes	1,512,500	701,600
Total Liabilities and Deferred Inflows of Resources	3,050,409	2,368,489
Fund Balances		
Nonspendable - not in spendable form	413,027	428,723
Committed for building maintenance	-	174,002
Unassigned	11,890,672	11,652,128
Total Fund Balances	12,303,699	12,254,853
Total Liabilities, Deferred Inflow of Resources and Fund Balances	$ 15,354,108	$ 14,623,342

Thomas County, Georgia
General Fund
Comparative Statement of Revenues, Expenditures and Changes in Fund Balances
For the Years Ended December 31, 2015 and 2014

	2015	2014
Revenues		
Taxes	$ 19,255,599	$ 20,208,532
Intergovernmental	47,125	149,608
Licenses and permits	278,052	226,795
Charges for services	3,241,816	3,014,847
Fines and forfeitures	617,224	647,840
Investment earnings	498	414
Contributions and donations	-	500
Miscellaneous	203,119	206,594
Total Revenues	23,643,433	24,455,130
Expenditures		
Current:		
General government	3,488,411	3,283,538
Judicial	2,360,492	2,244,099
Public safety	9,199,026	8,696,640
Public works	4,466,323	4,713,563
Health and welfare	649,218	619,399
Culture and recreation	859,867	831,405
Housing and development	604,620	625,230
Total Expenditures	21,627,957	21,013,874
Excess of Revenues Over Expenditures	2,015,476	3,441,256
Other Financing Sources (Uses)		
Proceeds from capital asset dispositions	-	30,115
Transfers (out)	(1,980,530)	(431,884)
Other Financing Sources (Uses)	(1,980,530)	(401,769)
Net Change in Fund Balances	34,946	3,039,487
Fund Balances Beginning of Year	12,254,853	9,279,466
Increase (Decrease) in Reserve for Inventory	13,900	(64,100)
Fund Balances End of Year	$ 12,303,699	$ 12,254,853

Thomas County, Georgia
General Fund
Schedule of Revenues and Other Financing Sources - Budget and Actual
For the Year Ended December 31, 2015
(With Comparative Actual Amounts for The Year Ended December 31, 2014)

	2015				2014
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Taxes					
Real property					
Current	$ 12,269,348	$ 12,269,348	$ 11,885,116	$ (384,232)	$ 12,867,509
Timber	22,000	22,000	32,693	10,693	21,442
Motor vehicle tax	625,000	625,000	469,190	(155,810)	615,294
Motor vehicle title adv tax	500,000	500,000	745,345	245,345	685,787
Mobile home	92,000	92,000	98,160	6,160	92,681
Intangibles	175,000	175,000	206,173	31,173	228,326
Railroad	20,000	20,000	28,828	8,828	19,812
Property not on digest	20,000	20,000	25,709	5,709	8,483
Real estate transfer tax	60,000	60,000	79,513	19,513	94,623
Franchise taxes	110,000	110,000	139,589	29,589	132,036
Local option sales and use tax	3,575,000	3,575,000	3,855,457	280,457	3,727,840
Alcoholic beverage excise tax	145,000	145,000	146,927	1,927	148,234
Business and occupation tax	12,000	12,000	9,820	(2,180)	7,880
Insurance premium tax	1,050,000	1,050,000	1,156,582	106,582	1,080,066
Financial institution tax	137,000	137,000	123,865	(13,135)	127,436
FIFA	40,000	40,000	39,877	(123)	47,012
Interest and penalties	240,000	240,000	212,755	(27,245)	304,071
Total Taxes	19,092,348	19,092,348	19,255,599	163,251	20,208,532
Licenses and Permits					
Business licenses - alcoholic beverages	8,000	8,000	8,410	410	8,010
Non-business licenses and permits					
Building and signs	120,000	120,000	183,062	63,062	137,232
Marriage licenses	20,000	20,000	22,884	2,884	22,900
Other	13,300	13,300	26,641	13,341	20,292
Late tag penalty	35,000	35,000	37,055	2,055	38,361
Total Licenses and Permits	196,300	196,300	278,052	81,752	226,795
Intergovernmental					
Federal	-	-	21,700	21,700	124,183
State	25,000	25,000	25,425	425	25,425
Total Intergovernmental	25,000	25,000	47,125	22,125	149,608
Totals carried forward	19,313,648	19,313,648	19,580,776	267,128	20,584,935

(continued)

Thomas County, Georgia
General Fund
Schedule of Revenues and Other Financing Sources - Budget and Actual
For the Year Ended December 31, 2015
(With Comparative Actual Amounts for The Year Ended December 31, 2014)

(continued)

	2015				2014
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Brought forward	$ 19,313,648	$ 19,313,648	$ 19,580,776	$ 267,128	$ 20,584,935
Revenues					
Charges for Services					
General government					
Court costs, fees and charges	185,000	185,000	147,336	(37,664)	191,246
Recording of legal instruments	100,000	100,000	114,859	14,859	108,642
Printing and duplicating services	12,000	12,000	16,597	4,597	15,995
Data processing	500	500	50	(450)	150
Motor vehicle tag collection fees	65,000	65,000	68,253	3,253	70,132
Other:					
Commissions on tax collections	400,000	400,000	404,325	4,325	394,237
Other charges	7,000	7,000	2,573	(4,427)	13,884
Public safety	1,365,200	1,365,200	1,374,283	9,083	1,354,048
Streets and public improvements	55,000	55,000	73,270	18,270	61,604
Utilities/enterprise-sanitation	16,000	16,000	88,253	72,253	43,664
Other fees	17,000	17,000	13,591	(3,409)	19,651
Other charges for services					
Reimbursements	848,241	971,366	938,426	(32,940)	741,594
Total Charges for Services	3,070,941	3,194,066	3,241,816	47,750	3,014,847
Fines and Forfeitures					
Court	615,000	615,000	617,224	2,224	647,840
Investment Earnings	1,000	1,000	498	(502)	414
Contributions and Donations	1,000	1,000	-	(1,000)	500
Miscellaneous					
Rents and royalties	178,500	178,500	169,319	(9,181)	175,518
Other	35,000	35,000	33,800	(1,200)	31,076
Total Miscellaneous	213,500	213,500	203,119	(10,381)	206,594
Total Revenues	23,215,089	23,338,214	23,643,433	305,219	24,455,130
Other Financing Sources:					
Carryover of funds	-	1,980,531	-	(1,980,531)	-
Proceeds from the sale of capital assets	-	-	-	-	30,115
Total Revenues and Other Financing Sources	$ 23,215,089	$ 25,318,745	$ 23,643,433	$ (1,675,312)	$ 24,485,245

Thomas County, Georgia
General Fund
Schedule of Expenditures and Other Financing Uses - Budget and Actual
For the Year Ended December 31, 2015
(With Comparative Actual Amounts for The Year Ended December 31, 2014)

	2015				2014
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Expenditures					
General Government					
Elections					
Personal services	$ 94,700	$ 94,700	$ 89,982	$ 4,718	$ 106,436
Purchased/contracted services	38,175	38,175	23,828	14,347	44,818
Supplies	15,945	15,945	2,867	13,078	19,275
Total Elections	148,820	148,820	116,677	32,143	170,529
General Administration					
Personal services	649,367	656,044	631,619	24,425	593,842
Purchased/contracted services	287,316	287,316	280,237	7,079	287,785
Supplies	16,000	16,000	15,408	592	10,715
Total Administration	952,683	959,360	927,264	32,096	892,342
Tax Commissioner					
Personal services	423,777	427,057	437,767	(10,710)	383,329
Purchased/contracted services	108,700	108,700	96,107	12,593	98,661
Supplies	7,300	7,300	11,516	(4,216)	5,303
Total Tax Commissioner	539,777	543,057	545,390	(2,333)	487,293
Tax Assessor					
Personal services	479,615	484,512	431,774	52,738	413,626
Purchased/contracted services	99,450	99,450	113,256	(13,806)	87,817
Supplies	25,558	25,558	11,400	14,158	17,639
Capital outlay	28,000	28,000	17,586	10,414	-
Total Tax Assessor	632,623	637,520	574,016	63,504	519,082
Totals carried forward	2,273,903	2,288,757	2,163,347	125,410	2,069,246

(continued)

Thomas County, Georgia
General Fund
Schedule of Expenditures and Other Financing Uses - Budget and Actual
For the Year Ended December 31, 2015
(With Comparative Actual Amounts for The Year Ended December 31, 2014)

	2015				2014
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Totals brought forward	$ 2,273,903	$ 2,288,757	$ 2,163,347	$ 125,410	$ 2,069,246
Expenditures					
Buildings and Plant					
Personal services	460,894	465,516	418,902	46,614	432,807
Purchased/contracted services	120,625	120,625	104,871	15,754	99,372
Supplies	722,050	722,050	718,156	3,894	682,113
Capital outlay	148,200	148,200	83,135	65,065	-
Total Buildings and Plant	1,451,769	1,456,391	1,325,064	131,327	1,214,292
Total General Government	3,725,672	3,745,148	3,488,411	256,737	3,283,538
Judicial					
Board of Equalization					
Personal services	11,450	11,450	9,854	1,596	13,771
Purchased/contracted services	10,215	10,215	4,490	5,725	9,735
Supplies	950	950	111	839	110
Total Board of Equalization	22,615	22,615	14,455	8,160	23,616
Superior Court					
Personal services	159,800	85,000	85,123	(123)	147,260
Purchased/contracted services	27,100	31,200	30,688	512	21,693
Supplies	2,200	2,200	1,857	343	1,408
Total Superior Court	189,100	118,400	117,668	732	170,361
Clerk of the Superior Court					
Personal services	465,695	467,999	439,348	28,651	437,946
Purchased/contracted services	80,420	80,420	85,221	(4,801)	69,435
Supplies	10,500	10,500	14,530	(4,030)	8,067
Capital outlay	6,000	6,000	-	6,000	-
Total Clerk of the Superior Court	562,615	564,919	539,099	25,820	515,448
Reporter Court of the Superior Court					
Personal services	-	177,410	95,034	82,376	-
Purchased/contracted services	-	47,200	-	47,200	-
Supplies	-	2,000	36	1,964	-
Total Reporter Court of the Superior Court	-	226,610	95,070	131,540	-
District Attorney					
Purchased/contracted services	276,482	276,482	278,070	(1,588)	272,030
Supplies	18,409	18,409	18,409	-	18,253
Total District Attorney	294,891	294,891	296,479	(1,588)	290,283
Totals carried forward	4,794,893	4,972,583	4,551,182	421,401	4,283,246

(continued)

Thomas County, Georgia
General Fund
Schedule of Expenditures and Other Financing Uses - Budget and Actual
For the Year Ended December 31, 2015
(With Comparative Actual Amounts for The Year Ended December 31, 2014)

	2015				2014
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Totals brought forward	$ 4,794,893	$ 4,972,583	$ 4,551,182	$ 421,401	$ 4,283,246
Expenditures					
Judicial (Continued)					
State Court					
Personal services	118,389	118,389	115,350	3,039	114,005
Purchased/contracted services	32,600	32,600	39,712	(7,112)	33,399
Supplies	13,200	13,200	13,200	-	14,380
Total State Court	164,189	164,189	168,262	(4,073)	161,784
Magistrate Court					
Personal services	436,590	440,126	426,165	13,961	403,162
Purchased/contracted services	34,300	34,300	25,609	8,691	22,172
Supplies	16,550	16,550	26,324	(9,774)	21,259
Capital outlay	15,000	15,000	-	15,000	-
Total Magistrate Court	502,440	505,976	478,098	27,878	446,593
Probate Court					
Personal services	236,662	238,487	224,028	14,459	217,795
Purchased/contracted services	27,610	27,610	19,134	8,476	24,260
Supplies	5,500	5,500	3,753	1,747	8,600
Total Probate Court	269,772	271,597	246,915	24,682	250,655
Juvenile Court					
Personal services	52,079	52,079	51,424	655	49,768
Purchased/contracted services	57,150	57,150	42,266	14,884	36,760
Supplies	3,550	3,550	791	2,759	542
Total Juvenile Court	112,779	112,779	94,481	18,298	87,070
Public Defender	313,252	313,252	309,965	3,287	298,289
Total Judicial	2,431,653	2,595,228	2,360,492	234,736	2,244,099
Totals carried forward	6,157,325	6,340,376	5,848,903	491,473	5,527,637

(continued)

Thomas County, Georgia
General Fund
Schedule of Expenditures and Other Financing Uses - Budget and Actual
For the Year Ended December 31, 2015
(With Comparative Actual Amounts for The Year Ended December 31, 2014)

	2015				2014
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Totals brought forward	$ 6,157,325	$ 6,340,376	$ 5,848,903	$ 491,473	$ 5,527,637
Expenditures					
Public Safety					
Sheriff					
Personal services	2,665,726	2,685,124	2,605,602	79,522	2,410,260
Purchased/contracted services	233,626	233,626	229,847	3,779	217,688
Supplies	424,871	424,871	414,930	9,941	427,724
Capital outlay	320,657	320,657	316,231	4,426	243,420
Total Sheriff	3,644,880	3,664,278	3,566,610	97,668	3,299,092
Courthouse Security					
Personal services	164,913	165,933	154,980	10,953	144,970
Purchased/contracted services	1,800	1,800	-	1,800	180
Supplies	4,200	4,200	2,395	1,805	3,147
Total Courthouse Security	170,913	171,933	157,375	14,558	148,297
Criminal Investigation					
Personal services	379,780	383,249	330,758	52,491	312,356
Purchased/contracted services	64,650	64,650	58,985	5,665	56,360
Supplies	48,733	48,733	40,969	7,764	51,313
Capital outlay	42,300	42,300	35,255	7,045	29,655
Total Criminal Investigation	535,463	538,932	465,967	72,965	449,684
Jail Operations					
Personal services	1,418,380	1,431,666	1,384,778	46,888	1,319,810
Purchased/contracted services	322,300	322,300	418,346	(96,046)	371,260
Supplies	357,000	357,000	378,100	(21,100)	334,673
Capital outlay	39,700	39,700	32,450	7,250	-
Total Jail Operations	2,137,380	2,150,666	2,213,674	(63,008)	2,025,743
Corrections					
Personal services	1,444,944	1,455,879	1,464,384	(8,505)	1,392,847
Purchased/contracted services	286,824	286,824	277,609	9,215	324,567
Supplies	641,400	641,400	695,544	(54,144)	695,283
Capital outlay	51,600	51,600	46,613	4,987	24,467
Total Corrections	2,424,768	2,435,703	2,484,150	(48,447)	2,437,164
			-		
Totals carried forward	15,070,729	15,301,888	14,736,679	565,209	13,887,617

Thomas County, Georgia
General Fund
Schedule of Expenditures and Other Financing Uses - Budget and Actual
For the Year Ended December 31, 2015
(With Comparative Actual Amounts for The Year Ended December 31, 2014)

	2015				2014
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Totals brought forward	$ 15,070,729	$ 15,301,888	$ 14,736,679	$ 565,209	$ 13,887,617
Expenditures					
Public Safety (Continued)					
Coroner/Medical Examiner					
Personal services	32,145	32,145	32,386	(241)	32,129
Purchased/contracted services	35,845	35,845	21,706	14,139	27,244
Supplies	900	900	-	900	996
Total Coroner/Medical Examiner	68,890	68,890	54,092	14,798	60,369
Animal Control					
Personal services	40,000	40,000	10,615	29,385	31,783
Purchased/contracted services:					
Humane Society	241,500	241,500	229,442	12,058	224,266
Supplies	22,500	22,500	17,101	5,399	20,242
Total Animal Control	304,000	304,000	257,158	46,842	276,291
Total Public Safety	9,286,294	9,334,402	9,199,026	135,376	8,696,640
Public Works					
Administration					
Personal services	2,087,631	2,106,792	1,887,356	219,436	1,893,985
Purchased/contracted services	357,096	357,096	365,395	(8,299)	424,978
Supplies	1,112,100	1,058,300	682,219	376,081	822,834
Capital outlay	9,000	21,000	-	21,000	87,762
Other	1,000	1,000	1,463	(463)	3,309
Total Administration	3,566,827	3,544,188	2,936,433	607,755	3,232,868
Sanitation					
Personal services	575,289	576,137	365,145	210,992	316,015
Purchased/contracted services	201,688	201,688	268,750	(67,062)	261,654
Supplies	158,850	158,850	130,234	28,616	154,007
Capital outlay	230,000	230,000	239,512	(9,512)	84,944
Total Sanitation	1,165,827	1,166,675	1,003,641	163,034	816,620
Totals carried forward	20,176,273	20,385,641	18,988,003	1,397,638	18,273,765

(continued)

Thomas County, Georgia
General Fund
Schedule of Expenditures and Other Financing Uses - Budget and Actual
For the Year Ended December 31, 2015
(With Comparative Actual Amounts for The Year Ended December 31, 2014)

	2015				2014
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Totals brought forward	$ 20,176,273	$ 20,385,641	$ 18,988,003	$ 1,397,638	$ 18,273,765
Expenditures					
Public Works (Continued)					
Maintenance and Shop					
Personal services	400,535	404,215	419,383	(15,168)	414,817
Purchased/contracted services	16,740	16,740	21,328	(4,588)	13,951
Supplies	96,600	96,600	85,538	11,062	93,705
Capital outlay	-	-	-	-	141,602
Total Maintenance and Shop	513,875	517,555	526,249	(8,694)	664,075
Total Public Works	5,246,529	5,228,418	4,466,323	762,095	4,713,563
Health and Welfare					
Health - public health administration	520,330	520,330	518,887	1,443	519,524
Welfare - community service	94,100	110,025	109,585	440	94,470
Welfare - capital outlay	18,221	20,221	20,746	(525)	5,405
Total Health and Welfare	632,651	650,576	649,218	1,358	619,399
Culture and Recreation					
Libraries	903,614	903,614	859,867	43,747	831,405
Housing and Development					
Agricultural Resources					
Personal services	125,951	128,742	118,223	10,519	114,241
Purchased/contracted services	11,400	11,400	8,714	2,686	8,475
Supplies	20,500	20,500	9,676	10,824	14,217
Total Agricultural Resources	157,851	160,642	136,613	24,029	136,933
Forest Resources	20,454	20,454	20,454	-	20,454
Protective Inspection Administration					
Personal services	396,571	398,074	339,098	58,976	337,374
Purchased/contracted services	19,486	19,486	14,695	4,791	14,653
Supplies	18,200	18,200	9,012	9,188	13,311
Capital outlay	-	-	-	-	19,672
Total Protective Inspection Administration	434,257	435,760	362,805	72,955	385,010
Totals carried forward	22,838,975	23,074,242	21,543,209	1,531,033	20,931,041

(continued)

Thomas County, Georgia
General Fund
Schedule of Expenditures and Other Financing Uses - Budget and Actual
For the Year Ended December 31, 2015
(With Comparative Actual Amounts for The Year Ended December 31, 2014)

	2015				2014
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Totals brought forward	$ 22,838,975	$ 23,074,242	$ 21,543,209	$ 1,531,033	$ 20,931,041
Expenditures					
Housing and Development (Continued)					
Planning and Zoning					
Personal services	3,768	3,768	326	3,442	880
Purchased/contracted services	8,250	8,250	6,633	1,617	32,621
Supplies	1,225	1,225	30	1,195	717
Total Planning and Zoning	13,243	13,243	6,989	6,254	34,218
Code Enforcement					
Personal services	55,238	55,388	50,781	4,607	42,680
Purchased/contracted services	3,215	3,215	2,164	1,051	2,315
Supplies	5,580	5,580	3,969	1,611	3,620
Capital outlay	24,000	24,000	20,845	3,155	-
Total Code Enforcement	88,033	88,183	77,759	10,424	48,615
Total Housing and Development	713,838	718,282	604,620	113,662	625,230
Total Expenditures	22,940,251	23,175,668	21,627,957	1,547,711	21,013,874
Other Financing Uses					
Transfers out	-	1,980,531	1,980,530	1	431,884
Contingencies	274,838	162,546	-	162,546	-
Total Other Financing Uses	274,838	2,143,077	1,980,530	162,547	431,884
Total Expenditures and Other Financing Uses	$ 23,215,089	$ 25,318,745	$ 23,608,487	$ 1,710,258	$ 21,445,758

Thomas County, Georgia
Emergency Services Fund
Comparative Balance Sheet
December 31, 2015 and 2014

	2015	2014
Assets		
Cash and cash equivalents	$ 3,142,141	$ 2,654,628
Receivables:		
Accounts	127,000	139,000
Property taxes	385,513	384,067
Interfund	54,743	219,402
Prepaid items	13,999	16,017
Total Assets	$ 3,723,396	$ 3,413,114
Liabilities, Deferred Inflows of Resources and Fund Balances		
Liabilities		
Accounts payable	$ 6,565	$ 6,500
Accrued expenditures	209,559	187,585
Interfund payable	23,629	23,584
Unearned revenue	6,958	6,958
Total Liabilities	246,711	224,627
Deferred Inflows of Resources - Property Taxes	308,900	146,600
Total Liabilities and Deferred Inflows of Resources	555,611	371,227
Fund Balances		
Nonspendable	13,999	16,017
Restricted for public safety	3,153,786	3,025,870
Total Fund Balances	3,167,785	3,041,887
Total Liabilities, Deferred Inflow of Resources and Fund Balances	$ 3,723,396	$ 3,413,114

Thomas County, Georgia
Combining Balance Sheet
Nonmajor Governmental Funds - By Fund Type
December 31, 2015

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Fund	Total Nonmajor Governmental Funds
Assets			
Cash and cash equivalents	$ 2,943,377	$ 16,329	$ 2,959,706
Receivables:			
Accounts	175,963	-	175,963
Taxes	450,219	-	450,219
Interfund	16,183	-	16,183
Prepaid items	24,769	-	24,769
Total Assets	$ 3,610,511	$ 16,329	$ 3,626,840
Liabilities, Deferred Inflows of Resources and Fund Balances			
Liabilities			
Accounts payable	$ 31,537	$ -	$ 31,537
Accrued expenditures	163,782	-	163,782
Interfund payable	383,392	-	383,392
Total Liabilities	578,711	-	578,711
Deferred Inflows of Resources	412,075	-	412,075
Total Liabilities and Deferred Inflows of Resources	990,786	-	990,786
Fund Balances			
Nonspendable	24,769	-	24,769
Restricted	2,596,818	16,329	2,613,147
Unrestricted (deficit)	(1,862)	-	(1,862)
Total Fund Balances	2,619,725	16,329	2,636,054
Total Liabilities, Deferred Inflow of Resources and Fund Balances	$ 3,610,511	$ 16,329	$ 3,626,840

Thomas County, Georgia
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds - By Fund Type
For the Year Ended December 31, 2015

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Fund	Total Nonmajor Governmental Funds
Revenues			
Taxes	$ 2,467,363	$ -	$ 2,467,363
Intergovernmental	-	60,645	60,645
Charges for services	783,840	-	783,840
Impact fees	35,528	-	35,528
Fines and forfeitures	108,047	-	108,047
Investment earnings	1,560	1	1,561
Miscellaneous	29,194	-	29,194
Total Revenues	3,425,532	60,646	3,486,178
Expenditures			
Current:			
General government	146,745	-	146,745
Judicial	18,260	-	18,260
Public safety	3,387,388	-	3,387,388
Health and welfare	70,000	-	70,000
Intergovernmental	19,305	-	19,305
Capital Outlay	36,941	60,645	97,586
Debt Service			
Principal	89,447	-	89,447
Interest and fiscal charges	62,033	-	62,033
Total Expenditures	3,830,119	60,645	3,890,764
Excess (Deficiency) of Revenues Over (Under) Expenditures	(404,587)	1	(404,586)
Other Financing Sources			
Transfers in	446,000	-	446,000
Net Change in Fund Balances	41,413	1	41,414
Fund Balances Beginning of Year	2,578,312	16,328	2,594,640
Fund Balances End of Year	$ 2,619,725	$ 16,329	$ 2,636,054

Thomas County, Georgia
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2015
(With Comparative Totals At December 31, 2014)

	2015											2014
	Law Library	Hotel Motel Tax	Fire Districts 1 & 2	Fire District 3	Drug Abuse	Sheriff's Drug Forfeiture	Federal Drug Forfeiture	Emergency 911	Impact Fees	Airport	Total Nonmajor Special Revenue Funds	Total Nonmajor Special Revenue Funds
Assets												
Cash and cash equivalents	$ 1,916	$ 267,351	$ 673,435	$ 970,323	$ 64,376	$ 199,813	$ 32,715	$ 32,011	$ 457,699	$ 243,738	$ 2,943,377	$ 2,505,293
Receivables:												
Accounts	-	11,949	-	-	-	-	-	164,014	-	-	175,963	172,147
Taxes	-	-	157,154	293,065	-	-	-	-	-	-	450,219	392,818
Interfund	-	-	-	11,250	-	-	-	4,933	-	-	16,183	102,155
Prepaid items	-	-	5,461	14,072	-	-	-	5,236	-	-	24,769	29,981
Total Assets	$ 1,916	$ 279,300	$ 836,050	$ 1,288,710	$ 64,376	$ 199,813	$ 32,715	$ 206,194	$ 457,699	$ 243,738	$ 3,610,511	$ 3,202,394
Liabilities, Deferred Inflows of Resources and Fund Balances												
Liabilities												
Accounts payable	$ 3,778	$ 24,684	$ 526	$ 2,429	$ -	$ -	$ -	$ 120	$ -	$ -	$ 31,537	$ 30,667
Accrued expenditures	-	-	43,984	56,280	-	-	-	63,518	-	-	163,782	139,771
Interfund payable	-	-	209,749	151,937	-	-	-	-	19,201	2,505	383,392	275,694
Total Liabilities	3,778	24,684	254,259	210,646	-	-	-	63,638	19,201	2,505	578,711	446,132
Deferred Inflows of Resources	-	-	116,675	255,400	-	-	-	40,000	-	-	412,075	177,950
Total Liabilities and Deferred Inflows of Resources	3,778	24,684	370,934	466,046	-	-	-	103,638	19,201	2,505	990,786	624,082
Fund Balances												
Nonspendable	-	-	5,461	14,072	-	-	-	5,236	-	-	24,769	29,981
Restricted	-	254,616	459,655	808,592	64,376	199,813	32,715	97,320	438,498	241,233	2,596,818	2,549,139
Unrestricted (deficit)	(1,862)	-	-	-	-	-	-	-	-	-	(1,862)	(808)
Total Fund Balances	(1,862)	254,616	465,116	822,664	64,376	199,813	32,715	102,556	438,498	241,233	2,619,725	2,578,312
Total Liabilities, Deferred Inflow of Resources and Fund Balances	$ 1,916	$ 279,300	$ 836,050	$ 1,288,710	$ 64,376	$ 199,813	$ 32,715	$ 206,194	$ 457,699	$ 243,738	$ 3,610,511	$ 3,202,394

Thomas County, Georgia
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2015
(With Comparative Totals For the Year Ended December31, 2014)

	2015											2014
	Law Library	Hotel Motel Tax	Fire Districts 1 & 2	Fire District 3	Drug Abuse	Sheriff's Drug Forfeiture	Federal Drug Forfeiture	Emergency 911	Impact Fees	Airport	Total Nonmajor Special Revenue Funds	Total Nonmajor Special Revenue Funds
Revenues												
Taxes	$ -	$171,715	$ 1,127,118	$ 1,168,530	$ -	$ -	$ -	$ -	$ -	$ -	$ 2,467,363	$ 2,699,393
Charges for services	-	-	-	-	-	-	-	783,840	-	-	783,840	815,208
Impact fees	-	-	-	-	-	-	-	-	35,528	-	35,528	45,695
Fines and forfeitures	17,206	-	-	-	43,586	44,996	2,259	-	-	-	108,047	377,567
Investment earnings	-	152	13	27	44	130	2	51	743	398	1,560	2,650
Miscellaneous	-	1,762	-	27,432	-	-	-	-	-	-	29,194	25,925
Total Revenues	17,206	173,629	1,127,131	1,195,989	43,630	45,126	2,261	783,891	36,271	398	3,425,532	3,966,438
Expenditures												
Current:												
General government	-	144,240	-	-	-	-	-	-	-	2,505	146,745	115,190
Judicial	18,260	-	-	-	-	-	-	-	-	-	18,260	19,952
Public safety	-	-	979,870	1,023,360	-	57,009	-	1,327,149	-	-	3,387,388	3,294,246
Health and welfare	-	-	-	-	70,000	-	-	-	-	-	70,000	-
Capital Outlay	-	-	10,663	10,663	-	-	-	15,615	-	-	36,941	20,723
Intergovernmental	-	-	-	-	-	19,305	-	-	-	-	19,305	134,280
Debt Service:												
Principal	-	-	39,145	36,522	-	-	-	-	13,780	-	89,447	84,382
Interest and fiscal charges	-	-	27,732	25,751	-	-	-	-	8,550		62,033	67,098
Total Expenditures	18,260	144,240	1,057,410	1,096,296	70,000	76,314	-	1,342,764	22,330	2,505	3,830,119	3,735,871
Excess of Revenues Over (Under) Expenditures	(1,054)	29,389	69,721	99,693	(26,370)	(31,188)	2,261	(558,873)	13,941	(2,107)	(404,587)	230,567
Other Financing Sources												
Proceeds from capital asset dispositions	-	-	-	-	-	-	-	-	-	-	-	2,090
Transfers in	-	-	-	-	-	-	-	446,000	-	-	446,000	575,000
Total Other Financing Sources	-	-	-	-	-	-	-	446,000	-	-	446,000	577,090
Net Change in Fund Balances	(1,054)	29,389	69,721	99,693	(26,370)	(31,188)	2,261	(112,873)	13,941	(2,107)	41,413	807,657
Fund Balances Beginning of Year	(808)	225,227	395,395	722,971	90,746	231,001	30,454	215,429	424,557	243,340	2,578,312	1,770,655
Fund Balances End of Year	$ (1,862)	$254,616	$ 465,116	$ 822,664	$ 64,376	$199,813	$ 32,715	$ 102,556	$438,498	$241,233	$2,619,725	$ 2,578,312

Thomas County, Georgia
Law Library Fund
Comparative Balance Sheet
December 31, 2015 and 2014

	2015	2014
Assets		
Cash and cash equivalents	$ 1,916	$ 3,166
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ 3,778	$ 3,974
Fund Balances		
Unrestricted (deficit)	(1,862)	(808)
Total Liabilities and Fund Balances	$ 1,916	$ 3,166

Thomas County, Georgia
Law Library Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2015
(With Comparative Actual Amounts for the Year Ended December 31, 2014)

	2015				2014
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Fines and forfeitures	$ 40,000	$ 40,000	$ 17,206	$ (22,794)	$ 18,690
Expenditures					
Current:					
Judicial	40,000	40,000	18,260	21,740	19,952
(Deficiency) of Revenues (Under) Expenditures	$ -	$ -	(1,054)	$ (1,054)	(1,262)
Fund Balances Beginning of Year			(808)		454
Fund Balances (Deficits) End of Year			$ (1,862)		$ (808)

Thomas County, Georgia
Hotel Motel Tax Fund
Comparative Balance Sheet
December 31, 2015 and 2014

	2015	2014
Assets		
Cash and cash equivalents	$ 267,351	$ 236,607
Accounts receivable	11,949	10,801
Total Assets	$ 279,300	$ 247,408
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ 24,684	$ 22,181
Fund Balances		
Restricted for economic development	254,616	225,227
Total Liabilities and Fund Balance	$ 279,300	$ 247,408

Thomas County, Georgia
Hotel Motel Tax Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2015
(With Comparative Actual Amounts for the Year Ended December 31, 2014)

	2015				2014
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Hotel motel taxes	$ 120,000	$ 153,000	$ 171,715	$ 18,715	$ 155,057
Investment earnings	900	900	152	(748)	188
Miscellaneous	-	-	1,762	1,762	-
Total Revenues	120,900	153,900	173,629	19,729	155,245
Expenditures					
Current:					
General government	120,900	153,900	144,240	9,660	108,134
Excess of Revenues Over Expenditures	$ -	$ -	29,389	$ 29,389	47,111
Fund Balances Beginning of Year			225,227		178,116
Fund Balances End of Year			$ 254,616		$ 225,227

Thomas County, Georgia
Fire District 1 & 2 Fund
Comparative Balance Sheet
December 31, 2015 and 2014

	2015	2014
Assets		
Cash and cash equivalents	$ 673,435	$ 502,303
Property taxes receivable	157,154	146,475
Prepaid items	5,461	6,527
Total Assets	$ 836,050	$ 655,305
Liabilities, Deferred Inflows of Resources and Fund Balances		
Liabilities		
Accounts payable	$ 526	$ 424
Accrued expenditures	43,984	42,693
Interfund payable	209,749	144,043
Total Liabilities	254,259	187,160
Deferred Inflows of Resources - Property Taxes	116,675	72,750
Total Liabilities and Deferred Inflows of Resources	370,934	259,910
Fund Balances		
Nonspendable - prepaid items	5,461	6,527
Restricted - public safety	459,655	388,868
Total Fund Balances	465,116	395,395
Total Liabilities, Deferred Inflow of Resources and Fund Balances	$ 836,050	$ 655,305

Thomas County, Georgia
Fire District 1 & 2 Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2015
(With Comparative Actual Amounts for the Year Ended December 31, 2014)

	2015				2014
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Property taxes	$ 1,149,438	$ 1,149,438	$ 1,127,118	$ (22,320)	$ 1,161,312
Investment earnings	-	-	13	13	11
Miscellaneous	-	-	-	-	19
Total Revenues	1,149,438	1,149,438	1,127,131	(22,307)	1,161,342
Expenditures					
Current:					
Public safety	1,037,001	1,040,606	979,870	60,736	981,349
Capital Outlay	9,300	9,300	10,663	(1,363)	-
Debt Service:					
Principal	39,145	39,145	39,145	-	36,856
Interest	30,855	30,855	27,732	3,123	30,021
Total Expenditures	1,116,301	1,119,906	1,057,410	62,496	1,048,226
Excess of Revenues Over Expenditures	33,137	29,532	69,721	40,189	113,116
Other Financing (Uses)					
Contingencies	(33,137)	(29,532)	-	29,532	-
Net Change in Fund Balances	$ -	$ -	69,721	$ 69,721	113,116
Fund Balances Beginning of Year			395,395		282,279
Fund Balances End of Year			$ 465,116		$ 395,395

Thomas County, Georgia
Fire District 3
Comparative Balance Sheet
December 31, 2015 and 2014

	2015	2014
Assets		
Cash and cash equivalents	$ 970,323	$ 663,657
Receivables:		
Property taxes	293,065	246,343
Interfund	11,250	11,250
Prepaid items	14,072	17,448
Total Assets	$ 1,288,710	$ 938,698
Liabilities, Deferred Inflows of Resources and Fund Balances		
Liabilities		
Accounts payable	$ 2,429	$ 4,088
Accrued expenditures payable	56,280	39,896
Interfund payable	151,937	106,543
Total Liabilities	210,646	150,527
Deferred Inflows of Resources - Property Taxes	255,400	65,200
Total Liabilities and Deferred Inflows of Resources	466,046	215,727
Fund Balances		
Nonspendable - prepaid items	14,072	17,448
Restricted for public safety	808,592	705,523
Total Fund Balances	822,664	722,971
Total Liabilities, Deferred Inflow of Resources and Fund Balances	$ 1,288,710	$ 938,698

Thomas County, Georgia
Fire District 3 Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2015
(With Comparative Actual Amounts for the Year Ended December 31, 2014)

	2015				2014
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Property taxes	$ 1,156,600	$ 1,156,600	$ 1,168,530	$ 11,930	$ 1,383,024
Investment earnings	-	-	27	27	12
Miscellaneous	14,400	14,400	27,432	13,032	25,906
Total Revenues	1,171,000	1,171,000	1,195,989	24,989	1,408,942
Expenditures					
Current:					
Public safety	1,002,023	1,006,465	1,023,360	(16,895)	965,945
Capital Outlay	9,300	9,300	10,663	(1,363)	-
Debt Service:					
Principal	36,522	36,522	36,522	-	34,396
Interest	33,478	33,478	25,751	7,727	27,877
Total Expenditures	1,081,323	1,085,765	1,096,296	(10,531)	1,028,218
Excess of Revenues Over Expenditures	89,677	85,235	99,693	14,458	380,724
Other Financing Sources (Uses)					
Proceeds from capital asset dispositions	-	-	-	-	760
Contingencies	(89,677)	(85,235)	-	85,235	-
Total Other Financing Sources (Uses)	(89,677)	(85,235)	-	85,235	760
Net Change in Fund Balances	$ -	$ -	99,693	$ 99,693	381,484
Fund Balances Beginning of Year			722,971		341,487
Fund Balances End of Year			$ 822,664		$ 722,971

Thomas County, Georgia
Drug Abuse Fund
Comparative Balance Sheet
December 31, 2015 and 2014

	2015	2014
Assets		
Cash and cash equivalents	$ 64,376	$ 90,746
Fund Balances		
Restricted for health and welfare	$ 64,376	$ 90,746

Thomas County, Georgia
Drug Abuse Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2015
(With Comparative Actual Amounts for the Year Ended December 31, 2014)

	2015				2014
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Fines and forfeitures	$ 50,000	$ 70,000	$ 43,586	$ (26,414)	$ 49,824
Investment earnings	1,000	1,000	44	(956)	96
Total Revenues	51,000	71,000	43,630	(27,370)	49,920
Expenditures					
Current:					
Health and welfare	51,000	71,000	70,000	1,000	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ -	$ -	(26,370)	$ (26,370)	49,920
Fund Balances Beginning of Year			90,746		40,826
Fund Balances End of Year			$ 64,376		$ 90,746

Thomas County, Georgia
Sheriff's Drug Forfeiture Fund
Comparative Balance Sheet
December 31, 2015 and 2014

	2015	2014
Assets		
Cash and cash equivalents	$ 199,813	$ 231,001
Fund Balances		
Restricted for public safety	$ 199,813	$ 231,001

Thomas County, Georgia
Sheriff's Drug Forfeiture Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2015
(With Comparative Actual Amounts for the Year Ended December 31, 2014)

	2015				2014
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Fines and forfeitures	$ 60,000	$ 60,000	$ 44,996	$ (15,004)	$ 308,365
Investment earnings	-	-	130	130	205
Total Revenues	60,000	60,000	45,126	(14,874)	308,570
Expenditures					
Current:					
Public safety	30,000	30,000	57,009	(27,009)	73,544
Intergovernmental	30,000	30,000	19,305	10,695	134,280
Total Expenditures	60,000	60,000	76,314	(16,314)	207,824
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ -	$ -	(31,188)	$ (31,188)	100,746
Fund Balances Beginning of Year			231,001		130,255
Fund Balances End of Year			$ 199,813		$ 231,001

Thomas County, Georgia
Federal Drug Forfeiture Fund
Comparative Balance Sheet
December 31, 2015 and 2014

	2015	2014
Assets		
Cash and equivalents	$ 32,715	$ 30,454
Fund Balances		
Restricted for public safety	$ 32,715	$ 30,454

Thomas County, Georgia
Federal Drug Forfeiture Fund
Schedule of Revenues Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2015
(With Comparative Actual Amounts for the Year Ended December 31, 2014)

	2015				2014
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Fines and forfeitures	$ 30,000	$ 30,000	$ 2,259	$ (27,741)	$ 688
Investment earnings	-	-	2	2	2
Total Revenues	30,000	30,000	2,261	(27,739)	690
Expenditures					
Current:					
Public safety	30,000	30,000	-	30,000	-
Excess of Revenues Over Expenditures	$ -	$ -	2,261	$ 2,261	690
Fund Balances Beginning of Year			30,454		29,764
Fund Balances End of Year			$ 32,715		$ 30,454

Thomas County, Georgia
Emergency 911 Fund
Comparative Balance Sheet
December 31, 2015 and 2014

	2015	2014
Assets		
Cash and cash equivalents	$ 32,011	$ 54,354
Receivables:		
Accounts	164,014	161,346
Interfund	4,933	90,905
Prepaid items	5,236	6,006
Total Assets	$ 206,194	$ 312,611
Liabilities, Deferred Inflows of Resources and Fund Balances		
Liabilities		
Accounts payable	$ 120	$ -
Accrued expenditures	63,518	57,182
Total Liabilities	63,638	57,182
Deferred Inflows of Resources - Charges for Services	40,000	40,000
Total Liabilities and Deferred Inflows of Resources	103,638	97,182
Fund Balances		
Nonspendable - prepaid items	5,236	6,006
Restricted for public safety	97,320	209,423
Total Fund Balances	102,556	215,429
Total Liabilities, Deferred Inflow of Resources and Fund Balances	$ 206,194	$ 312,611

Thomas County, Georgia
Emergency 911 Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2015
(With Comparative Actual Amounts for the Year Ended December 31, 2014)

	2015				2014
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Charges for services	$ 805,000	$ 805,000	$ 783,840	$ (21,160)	$ 815,208
Investment earnings	300	300	51	(249)	46
Total Revenues	805,300	805,300	783,891	(21,409)	815,254
Expenditures					
Current:					
Public safety	1,447,137	1,454,598	1,327,149	127,449	1,273,408
Capital Outlay	15,000	15,000	15,615	(615)	20,723
Total Expenditures	1,462,137	1,469,598	1,342,764	126,834	1,294,131
Excess (Deficiency) of Revenues Over (Under) Expenditures	(656,837)	(664,298)	(558,873)	105,425	(478,877)
Other Financing Sources (Uses)					
Proceeds from capital asset dispositions	-	-	-	-	1,330
Transfers in	664,298	664,298	446,000	(218,298)	575,000
Contingencies	(7,461)	-	-	-	-
Other Financing Sources (Uses)	656,837	664,298	446,000	(218,298)	576,330
Net Change in Fund Balances	$ -	$ -	(112,873)	$ (112,873)	97,453
Fund Balances Beginning of Year			215,429		117,976
Fund Balances End of Year			$ 102,556		$ 215,429

Thomas County, Georgia
Impact Fees Fund
Comparative Balance Sheet
December 31, 2015 and 2014

	2015	2014
Assets		
Cash and cash equivalents	$ 457,699	$ 443,758
Liabilities and Fund Balances		
Liabilities		
Interfund payable	$ 19,201	$ 19,201
Fund Balances		
Restricted for capital outlay	438,498	424,557
Total Liabilities and Fund Balances	$ 457,699	$ 443,758

Thomas County, Georgia
Impact Fees Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2015
(With Comparative Actual Amounts for the Year Ended December 31, 2014)

	2015				2014
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Impact fees	$ 221,300	$ 221,300	$ 35,528	$ (185,772)	$ 45,695
Investment earnings	-	-	743	743	1,328
Total Revenues	221,300	221,300	36,271	(185,029)	47,023
Expenditures					
Current					
General government	6,400	6,400	-	6,400	1,150
Capital Outlay	214,900	214,900	-	214,900	-
Debt Service					
Principal	-	-	13,780	(13,780)	13,130
Interest	-	-	8,550	(8,550)	9,200
Total Expenditures	221,300	221,300	22,330	198,970	23,480
Excess of Revenues Over Expenditures	$ -	$ -	13,941	$ 13,941	23,543
Fund Balances Beginning of Year			424,557		401,014
Fund Balances End of Year			$ 438,498		$ 424,557

Thomas County, Georgia
Airport Fund
Comparative Balance Sheet
December 31, 2015 and 2014

	2015	2014
Assets		
Cash and cash equivalents	$ 243,738	$ 249,247
Liabilities and Fund Balances		
Liabilities		
Interfund payable	$ 2,505	$ 5,907
Fund Balances		
Restricted for airport improvements	241,233	243,340
Total Liabilities and Fund Balances	$ 243,738	$ 249,247

Thomas County, Georgia
Airport Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2015
(With Comparative Actual Amounts for the Year Ended December 31, 2014)

	2015				2014
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Investment earnings	$ 1,000	$ 1,000	$ 398	$ (602)	$ 762
Miscellaneous	9,000	9,000	-	(9,000)	-
Total Revenues	10,000	10,000	398	(9,602)	762
Expenditures					
Current:					
General government	10,000	10,000	2,505	7,495	5,906
(Deficiency) of Revenues (Under) Expenditures	$ -	$ -	(2,107)	$ (2,107)	(5,144)
Fund Balances Beginning of Year			243,340		248,484
Fund Balances End of Year			$ 241,233		$ 243,340

Thomas County, Georgia
2012 SPLOST Fund
Comparative Balance Sheet
December 31, 2015 and 2014

	2015	2014
Assets		
Cash and cash equivalents	$ 1,708,498	$ 5,719,027
Interfund receivable	357,312	327,574
Total Assets	$ 2,065,810	$ 6,046,601
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ 110,895	$ -
Unearned revenue	-	1,066,720
Total Liabilities	110,895	1,066,720
Fund Balances		
Restricted for capital outlay	1,954,915	4,979,881
Total Liabilities and Fund Balances	$ 2,065,810	$ 6,046,601

Thomas County, Georgia
2012 SPLOST Fund
Project Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Project Period Ended December 31, 2015

	Original Project Length Budget	Final Project Length Budget	2015	2014	2013	Project Length Total	Variance With Project Budget
Revenues							
Investment earnings	$ -	$ -	$ 4,187	$ 4,493	$ 1,425	$ 10,105	$ 10,105
Intergovernmental	-	-	1,066,720	-	-	1,066,720	1,066,720
Miscellaneous	-	2,990,000	85,614	28,439	-	114,053	(2,875,947)
Total Revenues	-	2,990,000	1,156,521	32,932	1,425	1,190,878	(1,799,122)
Expenditures							
Capital Outlay	19,000,000	22,000,000	7,324,470	1,109,244	516,671	8,950,385	13,049,615
Debt Service:							
Principal	-	-	88,059	84,446	-	172,505	(172,505)
Interest	-	-	10,540	14,153	-	24,693	(24,693)
Total Expenditures	19,000,000	22,000,000	7,423,069	1,207,843	516,671	9,147,583	12,852,417
Excess (Deficiency) of Revenues Over (Under) Expenditures	(19,000,000)	(19,010,000)	(6,266,548)	(1,174,911)	(515,246)	(7,956,705)	11,053,295
Other Financing Sources							
Issuance of long-term debt	-	-	-	-	451,720	451,720	451,720
Transfers in	19,000,000	19,010,000	3,241,582	3,135,124	3,083,194	9,459,900	(9,550,100)
Total Other Financing Sources	19,000,000	19,010,000	3,241,582	3,135,124	3,534,914	9,911,620	(9,098,380)
Net Change in Fund Balances	$ -	$ -	(3,024,966)	1,960,213	3,019,668	$1,954,915	$1,954,915
Fund Balances Beginning of Year			4,979,881	3,019,668	-		
Fund Balances End of Year			$1,954,915	$4,979,881	$3,019,668		

Thomas County, Georgia
County-wide 2012 SPLOST Fund
Comparative Balance Sheet
December 31, 2015 and 2014

	2015	2014
Assets		
Sales taxes receivable	$ 789,430	$ 723,729
Liabilities		
Intergovernmental payable	$ 432,118	$ 396,155
Interfund payable	357,312	327,574
Total Liabilities	$ 789,430	$ 723,729

Thomas County, Georgia
County-wide 2012 SPLOST Fund
Project Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Project Period Ended December 31, 2015

	Original Project Length Budget	Final Project Length Budget	2015	2014	2013	Project Length Total	Variance With Project Budget
Revenues							
Sales taxes	$ 42,000,000	$ 42,000,000	$ 7,161,817	$ 6,926,614	$ 6,811,981	$ 20,900,412	$ (21,099,588)
Expenditures							
Intergovernmental	22,990,000	22,990,000	3,920,235	3,791,490	3,728,787	11,440,512	11,549,488
Excess (Deficiency) of Revenues Over (Under) Expenditures	19,010,000	19,010,000	3,241,582	3,135,124	3,083,194	9,459,900	(9,550,100)
Other Financing Uses							
Transfers out	(19,010,000)	(19,010,000)	(3,241,582)	(3,135,124)	(3,083,194)	(9,459,900)	(9,550,100)
Net Change in Fund Balances	$ -	$ -	-	-	-	-	$ -
Fund Balances Beginning of Year			-	-	-	-	
Fund Balances End of Year			$ -	$ -	$ -	$ -	

Thomas County, Georgia
Capital Improvements Fund
Comparative Balance Sheet
December 31, 2015 and 2014

	2015	2014
Assets		
Cash and cash equivalents	$ 2,877,723	$ 755,070
Receivables:		
Accounts	5,296	-
Intergovernmental	43,704	26,213
Total Assets	$ 2,926,723	$ 781,283
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ 133,476	$ 201,948
Fund Balances		
Assigned for capital outlay	2,793,247	579,335
Total Liabilities and Fund Balances	$ 2,926,723	$ 781,283

Thomas County, Georgia
Capital Improvement Fund
Project Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Project Period Ended December 31, 2015

	Original Project Length Budget	Final Project Length Budget	2015	2014	Project Length Total	Variance With Project Budget
Revenues						
Charges for services	$ -	$ 1,166,642	$ 479,546	$ 150,110	$ 629,656	$ (536,986)
Investment earnings	-	4,000	1,361	999	2,360	(1,640)
Total Revenues	-	1,170,642	480,907	151,109	632,016	(538,626)
Expenditures						
Capital Outlay	100,000	6,488,901	459,102	350,618	809,720	5,679,181
Excess (Deficiency) of Revenues Over (Under) Expenditures	(100,000)	(5,318,259)	21,805	(199,509)	(177,704)	5,140,555
Other Financing Sources						
Proceeds from capital asset dispositions	-	251,150	-	251,150	251,150	-
Transfers in	100,000	5,067,109	2,192,107	527,694	2,719,801	(2,347,308)
Total Other Financing Sources	100,000	5,318,259	2,192,107	778,844	2,970,951	(2,347,308)
Net Change in Fund Balances	$ -	$ -	2,213,912	579,335	$ 2,793,247	$ 2,793,247
Fund Balances Beginning of Year			579,335	-		
Fund Balances End of Year			$ 2,793,247	$ 579,335		

Thomas County, Georgia
Nonmajor Capital Projects Funds
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
For the Year Ended December 31, 2015

	SPLOST 2006	CDBG 2014	Total
Revenues			
Intergovernmental	$ -	$ 60,645	$ 60,645
Investment earnings	1	-	1
Total Revenues	1	60,645	60,646
Expenditures			
Capital Outlay	-	60,645	60,645
Excess of Revenues Over Expenditures	1	-	1
Fund Balances Beginning of Year	16,328	-	16,328
Fund Balances End of Year	$ 16,329	$ -	$ 16,329

Thomas County, Georgia
2006 SPLOST Fund
Comparative Balance Sheet
December 31, 2015 and 2014

	2015	2014
Assets		
Cash and cash equivalents	$ 16,329	$ 16,328
Fund Balances		
Restricted for capital outlay	$ 16,329	$ 16,328

Thomas County, Georgia
2006 SPLOST Fund
Project Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Project Period Ended December 31, 2015

	Original Project Length Budget	Amended Project Length Budget	2015	2014	2013	2012	2011	2010	2009	2008	2007	Project Length Total	Variance With Project Budget
Revenues													
Investment earnings	$ 127,839	$ 300,000	$ 1	$ 4	$ 76	$ 10,430	$ 35,751	$ 40,422	$ 39,047	$ 90,367	$ 55,764	$ 271,862	$ (28,138)
Intergovernmental	-	-	-	-	524,782	-	-	-	-	-	-	524,782	524,782
Contributions	-	-	-	-	-	-	10,000	-	-	-	-	10,000	10,000
Miscellaneous	-	82,753	-	6,346	-	58,398	-	-	85,872	71,152	-	221,768	139,015
Total Revenues	127,839	382,753	1	6,350	524,858	68,828	45,751	40,422	124,919	161,519	55,764	1,028,412	645,659
Expenditures													
Intergovernmental	1,000,000	1,000,000	-	-	-	166,720	166,656	166,656	166,655	166,656	166,656	999,999	1
Capital Outlay	23,325,599	27,110,976	-	163,584	3,777,956	5,405,003	4,356,119	596,811	8,242,033	3,875,873	1,288,292	27,705,671	(594,695)
Total Expenditures	24,325,599	28,110,976	-	163,584	3,777,956	5,571,723	4,522,775	763,467	8,408,688	4,042,529	1,454,948	28,705,670	(594,694)
(Deficiency) of Revenues (Under) Expenditures	(24,197,760)	(27,728,223)	1	(157,234)	(3,253,098)	(5,502,895)	(4,477,024)	(723,045)	(8,283,769)	(3,881,010)	(1,399,184)	(27,677,258)	50,965
Other Financing Sources													
Transfers in	24,197,760	27,728,223	-	-	-	3,167,810	5,100,544	4,796,753	4,700,361	4,940,098	4,988,021	27,693,587	(34,636)
Net Change in Fund Balances	$ -	$ -	1	(157,234)	(3,253,098)	(2,335,085)	623,520	4,073,708	(3,583,408)	1,059,088	3,588,837	$ 16,329	$ 16,329
Fund Balances Beginning of Year			16,328	173,562	3,426,660	5,761,745	5,138,225	1,064,517	4,647,925	3,588,837	-		
Fund Balances End of Year			$ 16,329	$ 16,328	$ 173,562	$ 3,426,660	$ 5,761,745	$ 5,138,225	$ 1,064,517	$ 4,647,925	$ 3,588,837		

Thomas County, Georgia
CDBG 2014 Fund
Project Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Project Period Ended December 31, 2015

	Project Length Budget	2015	2014	Project Length Total	Variance With Project Budget
Revenues					
Intergovernmental	$ 498,382	$ 60,645	$ 5,000	$ 65,645	$ (432,737)
Expenditures					
Capital Outlay:					
Public works:					
Administration	29,890	13,000	5,000	18,000	11,890
Engineering - street improvements flood and drainage	47,294	34,006	-	34,006	13,288
Street improvements	344,954	-	-	-	344,954
Flood and drainage	49,168	13,639	-	13,639	35,529
Contingency	27,076	-	-	-	27,076
Total Expenditures	498,382	60,645	5,000	65,645	432,737
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ -	-	-	$ -	$ -
Fund Balances Beginning of Year		-	-		
Fund Balances End of Year		$ -	$ -		

Thomas County, Georgia
Area Transit Fund
Comparative Statement of Net Position
December 31, 2015 and 2014

	2015	Restated 2014
Assets		
Current Assets:		
Cash and cash equivalents	$ 462,851	$ 624,314
Receivables:		
Intergovernmental	293,190	81,593
Interfund	5,207	73,164
Prepaid items	13,178	19,911
Total Current Assets	774,426	798,982
Capital Assets - Depreciable, Net	401,420	425,038
Total Assets	1,175,846	1,224,020
Deferred Outflow of Resources	15,681	8,158
Total Assets and Deferred Outflows of Resources	1,191,527	1,232,178
Liabilities		
Current Liabilities:		
Accounts payable	545	-
Compensated absences payable	4,363	6,290
Accrued expenses	34,151	24,905
Total Current Liabilities	39,059	31,195
Long-term Liabilities:		
Compensated absences payable (net of current portion)	1,454	2,097
Net pension liability	64,995	35,944
Total Long-term Liabilities	66,449	38,041
Total Liabilities	105,508	69,236
Net Position		
Investment in capital assets	401,420	425,038
Unrestricted	684,599	737,904
Total Net Position	$ 1,086,019	$ 1,162,942

Thomas County, Georgia
Area Transit Fund
Comparative Statement of Revenues,
Expenses and Changes in Fund Net Position
For the Years Ended December 31, 2015 and 2014

	2015	Restated 2014
Operating Revenues		
Charges for services	$ 597,819	$ 568,080
Miscellaneous	447	-
Total Operating Revenues	598,266	568,080
Operating Expenses		
Personal services	766,795	692,213
Purchased services	93,401	102,580
Supplies	201,345	258,474
Depreciation	112,407	112,547
Total Operating Expenses	1,173,948	1,165,814
Operating (Loss)	(575,682)	(597,734)
Non-operating Revenues (Expenses)		
Operating grants	421,448	476,154
Investment earnings	28	26
Insurance recovery	-	1,957
Loss on disposal of capital assets	(26,268)	(17,429)
Total Non-operating Revenues (Expenses)	395,208	460,708
Loss Before Capital Contributions	(180,474)	(137,026)
Capital Contributions	103,551	40,975
Change in Net Position	(76,923)	(96,051)
Net Position Beginning of Year	1,162,942	1,258,993
Net Position End of Year, As Restated	$ 1,086,019	$ 1,162,942

Thomas County, Georgia
Area Transit Fund
Comparative Statement of Cash Flows
For the Years Ended December 31, 2015 and 2014

	2015	Restated 2014
Increase (Decrease) in Cash and Cash Equivalents		
Cash Flows from Operating Activities		
Cash received from customers	$ 386,669	$ 718,094
Cash payments for personal services	(747,837)	(665,011)
Cash payments for goods and services	(278,222)	(368,577)
Net Cash Provided by (Used in) Operating Activities	(639,390)	(315,494)
Cash Flows from Noncapital Financing Activities		
Operating grants	421,448	476,154
(Increase) decrease in interfund loan receivable	67,957	(42,678)
Insurance recovery	-	1,957
Net Cash Flows from Noncapital Financing Activities	489,405	435,433
Cash Flows from Capital and Related Financing Activities		
Capital grants	-	1,200
Acquisition of capital assets	(11,507)	(4,419)
Net Cash Provided by (Used In) Capital and Related Financing Activities	(11,507)	(3,219)
Cash Flows from Investing Activities		
Investment earnings	29	27
Net Increase (Decrease) in Cash and Cash Equivalents	(161,463)	116,747
Cash and Cash Equivalents Beginning of Year	624,314	507,567
Cash and Cash Equivalents End of Year	$ 462,851	$ 624,314
Reconciliation of Operating (Loss) to Net Cash Provided by (Used in) Operating Activities		
Operating (Loss)	$ (575,682)	$ (597,734)
Adjustments:		
Depreciation	112,407	112,547
(Increase) Decrease in Assets:		
Intergovernmental receivables	(211,597)	150,014
Prepaid items	6,733	(8,746)
Deferred outflows of resources	(7,523)	(8,158)
Increase (Decrease) in Liabilities:		
Accounts payable	545	-
Accrued expenses	38,297	37,167
Compensated absences	(2,570)	(584)
Net Cash Provided by (Used in) Operating Activities	$ (639,390)	$ (315,494)
Non-cash Capital Activities:		
Contributions of capital assets from other governments	$ 103,551	$ 39,775

Thomas County, Georgia
Commercial Collection Fund
Comparative Statement of Net Position
December 31, 2015 and 2014

	2015	2014
Assets		
Current Assets:		
Cash and cash equivalents	$ 57,826	$ 110,365
Accounts receivable	5,653	4,774
Total Current Assets	63,479	115,139
Capital Assets - Depreciable, Net	51,556	71,385
Total Assets	115,035	186,524
Liabilities		
Notes payable	-	19,780
Long-term Liabilities:		
Notes payable (net of current portion)	-	62,951
Total Liabilities	-	82,731
Net Position		
Net investment in capital assets	51,556	(11,346)
Unrestricted	63,479	115,139
Total Net Position	$ 115,035	$ 103,793

Thomas County, Georgia
Commercial Collection Fund
Comparative Statement of Revenues,
Expenses and Changes in Fund Net Position
For the Years Ended December 31, 2015 and 2014

	2015	2014
Operating Revenues		
Charges for services	$ 61,176	$ 37,278
Operating Expenses		
Personal services	6,182	3,773
Landfill fees	21,353	13,263
Depreciation	19,829	19,829
Other	2,775	3,366
Total Operating Expenses	50,139	40,231
Operating Income (Loss)	11,037	(2,953)
Non-operating Revenues		
Investment earnings	205	335
Change in Net Position	11,242	(2,618)
Net Position Beginning of Year	103,793	106,411
Net Position End of Year	$ 115,035	$ 103,793

Thomas County, Georgia
Commercial Collection Fund
Comparative Statement of Cash Flows
For the Years Ended December 31, 2015 and 2014

	2015	2014
Increase (Decrease) in Cash and Cash Equivalents		
Cash Flows from Operating Activities		
Cash received from customers	$ 60,297	$ 38,535
Cash payments for personal services	(6,182)	(3,773)
Cash payments for goods and services	(24,128)	(16,629)
Net Cash Provided by (Used in) Operating Activities	29,987	18,133
Cash Flows from Capital and Related Financing Activities		
Retirement of note payable principal	(82,731)	(19,096)
Cash Flows from Investing Activities		
Investment earnings	205	336
Net Increase (Decrease) in Cash and Cash Equivalents	(52,539)	(627)
Cash and Cash Equivalents Beginning of Year	110,365	110,992
Cash and Cash Equivalents End of Year	$ 57,826	$ 110,365
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities		
Operating Income (Loss)	$ 11,037	$ (2,953)
Adjustments:		
Depreciation	19,829	19,829
(Increase) Decrease in Assets:		
Accounts receivables	(879)	1,257
Net Cash Provided by (Used in) Operating Activities	$ 29,987	$ 18,133

Thomas County, Georgia
Group Health Fund
Comparative Statement of Net Position
December 31, 2015 and 2014

	2015	2014
Assets		
Current Assets:		
Cash and cash equivalents	$ 979,743	$ 1,578,600
Receivables:		
Accounts	3,271	196,101
Interfund	304,217	193,208
Total Assets	1,287,231	1,967,909
Liabilities		
Current Liabilities:		
Claims payable	$ 1,006,000	$ 473,000
Interfund payable	62,048	1,275,726
Total Liabilities	1,068,048	1,748,726
Net Position		
Unrestricted	$ 219,183	$ 219,183

Thomas County, Georgia
Group Health Fund
Comparative Statement of Revenues,
Expenses and Changes in Fund Net Position
For the Years Ended December 31, 2015 and 2014

	2015	2014
Operating Revenues		
Charges for services	$ 4,119,037	$ 3,530,569
Miscellaneous	540,159	687,503
Total Operating Revenues	4,659,196	4,218,072
Operating Expenses		
Costs of services	4,661,276	4,220,084
Operating (Loss)	(2,080)	(2,012)
Non-operating Revenues		
Investment earnings	2,080	2,012
Change in Net Position	-	-
Net Position Beginning of Year	219,183	219,183
Net Position End of Year	$ 219,183	$ 219,183

Thomas County, Georgia
Group Health Fund
Comparative Statement of Cash Flows
For the Years Ended December 31, 2015 and 2014

	2015	2014
Increase (Decrease) in Cash and Cash Equivalents		
Cash Flows from Operating Activities		
Cash received from interfund services provided	$ 4,852,026	$ 4,194,832
Cash payments for claims	(4,128,276)	(4,431,084)
Net Cash Provided by (Used in) Operating Activities	723,750	(236,252)
Cash Flows from Noncapital Financing Activities		
Increase (decrease) in interfund loan payable	(1,213,678)	762,191
(Increase) decrease in interfund loan receivable	(111,009)	69,713
Net Cash Provided by (Used in) Noncapital Financing Activities	(1,324,687)	831,904
Cash Flows from Investing Activities		
Investment earnings	2,080	2,012
Net Increase (Decrease) in Cash and Cash Equivalents	(598,857)	597,664
Cash and Cash Equivalents Beginning of Year	1,578,600	980,936
Cash and Cash Equivalents End of Year	$ 979,743	$ 1,578,600
Reconciliation of Operating (Loss) to Net Cash Provided by (Used in) Operating Activities		
Operating (Loss)	$ (2,080)	$ (2,012)
(Increase) Decrease in Assets:		
Accounts receivables	192,830	(23,240)
Increase (Decrease) in Liabilities:		
Claims payable	533,000	(211,000)
Net Cash Provided by (Used in) Operating Activities	$ 723,750	$ (236,252)

Thomas County, Georgia
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2015

Tax Commissioner	Balance January 1, 2015	Additions	Deductions	Eliminations	Balance December 31, 2015
Assets					
Cash and cash equivalents	$ 59,019	$ 41,858,941	$ 41,841,741	$ 19,925	$ 56,294
Liabilities					
Interfund payable	$ -	$ 20,119,154	$ 20,099,229	$ 19,925	$ -
Due to others	59,019	19,711,825	19,714,550		56,294
Total Liabilities	$ 59,019	$ 39,830,979	$ 39,813,779	$ 19,925	$ 56,294

Probate Court	Balance January 1, 2015	Additions	Deductions	Eliminations	Balance December 31, 2015
Assets					
Cash and cash equivalents	$ 1,742	$ 165,680	$ 149,157	$ 16,793	$ 1,472
Liabilities					
Interfund payable	$ -	$ 106,888	$ 90,095	$ 16,793	$ -
Due to others	1,742	58,792	59,062	-	1,472
Total Liabilities	$ 1,742	$ 165,680	$ 149,157	$ 16,793	$ 1,472

Clerk of Superior Court	Balance January 1, 2015	Additions	Deductions	Eliminations	Balance December 31, 2015
Assets					
Cash and cash equivalents	$ 151,712	$ 3,371,666	$ 3,261,367	$ 68,033	$ 193,978
Due from others	1,137	436	-	-	1,573
Total Assets	$ 152,849	$ 3,372,102	$ 3,261,367	$ 68,033	$ 195,551
Liabilities					
Interfund payable	$ -	$ 1,008,772	$ 940,739	$ 68,033	$ -
Due to others	152,849	2,363,174	2,320,472	-	195,551
Total Liabilities	$ 152,849	$ 3,371,946	$ 3,261,211	$ 68,033	$ 195,551

(continued)

Thomas County, Georgia
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2015

(continued)

Magistrate Court	Balance January 1, 2015	Additions	Deductions	Eliminations	Balance December 31, 2015
Assets					
Cash and cash equivalents	$ 60,384	$ 802,374	$ 798,222	$ 11,618	$ 52,918
Liabilities					
Interfund payable	$ -	$ 149,585	$ 137,967	$ 11,618	$ -
Due to others	60,384	652,789	660,255	-	52,918
Total Liabilities	$ 60,384	$ 802,374	$ 798,222	$ 11,618	$ 52,918

Sheriff	Balance January 1, 2015	Additions	Deductions	Eliminations	Balance December 31, 2015
Assets					
Cash and cash equivalents	$ 142,919	$ 502,430	$ 504,470	$ 17,824	$ 123,055
Due from others	1,743	23,180	24,099	-	824
Total Assets	$ 144,662	$ 525,610	$ 528,569	$ 17,824	$ 123,879
Liabilities					
Interfund payable	$ -	$ 162,771	$ 144,947	$ 17,824	$ -
Due to others	144,662	478,830	499,613	-	123,879
Total Liabilities	$ 144,662	$ 641,601	$ 644,560	$ 17,824	$ 123,879

Totals	Balance January 1, 2015	Additions	Deductions	Eliminations	Balance December 31, 2015
Assets					
Cash and cash equivalents	$ 415,776	$ 46,701,091	$ 46,554,957	$ 134,193	$ 427,717
Due from others	2,880	23,616	24,099	-	2,397
Total Assets	$ 418,656	$ 46,724,707	$ 46,579,056	$ 134,193	$ 430,114
Liabilities					
Interfund payable	$ -	$ 21,547,170	$ 21,412,977	$ 134,193	$ -
Due to others	418,656	23,265,410	23,253,952	-	430,114
Total Liabilities	$ 418,656	$ 44,812,580	$ 44,666,929	$ 134,193	$ 430,114

ADDITIONAL SUPPLEMENTARY INFORMATION

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Honorable Chairman and Members
of the Board of County Commissioners
Thomas County, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Thomas County, Georgia as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise Thomas County, Georgia's basic financial statements and have issued our report thereon dated August 30, 2016. Other auditors audited the financial statements of Thomas County Public Health, as described in our report on Thomas County, Georgia's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Thomas County, Georgia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Thomas County, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of Thomas County, Georgia's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Thomas County, Georgia's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The result of our test disclosed an instance of noncompliance or other matter that is required to be reported under *Government Auditing Standards* and which is described in the accompanying schedule of findings and responses as item 2015-001.

Thomas County, Georgia's Response to Findings

Thomas County, Georgia's response to the findings identified in our audit is described in the accompanying schedule of findings and responses. Thomas County, Georgia's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Simmons, Mills & Simmons P.C.
Thomasville, Georgia
Simmons, Mills + Simmons P.C.

August 30, 2016

Thomas County, Georgia
Schedule of Findings and Responses
For the Year Ended December 31, 2015

Current Year Findings and Responses:

2015-001

Condition – The County's expenditures exceeded appropriations, as amended, at the legal level of control in four funds.

Criteria – Official Code of Georgia Annotated (O.C.G.A.). Section 36-81-3: Each unit of local government shall adopt and operate under an annual balanced budget for the general fund, each special revenue fund, and each debt service fund in use by the local government. Nothing contained in this code section shall preclude a local government from amending its budget so as to adapt to changing governmental needs during the budget period.

Effect – Possible noncompliance with above statute.

Recommendation – The County should monitor expenditures and appropriations and amend the budgets as needed.

Fund/Department	Budget	Actual	Variance
General Fund:			
Tax Commissioner	$ 543,057	$ 545,390	$ 2,333
District Attorney	$ 294,891	$ 296,479	$ 1,588
State Court	$ 164,189	$ 168,262	$ 4,073
Jail Operations	$ 2,150,666	$ 2,213,674	$ 63,008
Corrections	$ 2,435,703	$ 2,484,150	$ 48,447
Maintenance and Shop	$ 517,555	$ 526,249	$ 8,694
Emergency Services Fund:			
Public Safety	$ 3,487,725	$ 3,513,300	$ 25,575
Fire District 3 Fund:			
Public Safety	$ 1,085,765	$ 1,096,296	$ 10,531
Sheriff Drug Forfeiture Fund:			
Public Safety	$ 60,000	$ 76,314	$ 16,314

Views of Responsible Officials and Planned Corrective Action – The County's management concurs with the finding. The County will monitor expenditures and appropriations and amend the budgets as needed.

SIMMONS, MILLS & SIMMONS P.C.

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INDEPENDENT AUDITOR'S REPORT ON THE SCHEDULES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX

Honorable Chairman and Members
of the Board of County Commissioners
Thomas County, Georgia

We have audited the accompanying Schedules of Special Purpose Local Option Sales Tax for Thomas County, Georgia for the year ended December 31, 2015. These schedules are the responsibility of Thomas County, Georgia's management. Our responsibility is to express an opinion on the Schedules of Special Purpose Local Option Sales Tax based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Schedules of Special Purpose Local Option Sales Tax are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Schedules of Special Purpose Local Option Sales Tax. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the Schedules of Special Purpose Local Option Sales Tax. We believe that our audit provides a reasonable basis for our opinion.

The accompanying Schedules of Special Purpose Local Option Sales Tax are prepared for the purpose of complying with the Official Code of Georgia Annotated, 48-8-121 on the modified accrual basis of accounting as described in Note 1 and are not intended to be a complete presentation of Thomas County, Georgia's revenues and expenditures.

In our opinion, the Schedules of Special Purpose Local Option Sales Tax referred to above presents fairly, in all material respects, the original estimated cost, the current estimated cost, and the current and prior year expenditures for each project of Thomas County, Georgia for the year ended December 31, 2015, in conformity with accounting principles generally accepted in the United States of America.

Simmons, Mills & Simmons P.C.
Thomasville, Georgia
Simmons, Mills + Simmons P.C.

August 30, 2016

Thomas County, Georgia
Schedule of 2006 Special Purpose
Local Option Sales Tax
For the Year Ended December 31, 2015

Project	Original Estimated Cost	Revised Estimated Cost	Expenditures		
			Prior Years	Current Years	Total
Judicial building	$ 10,000,000	$ 12,196,089	$ 12,511,311	$ -	$ 12,511,311
Rehab. courthouse	6,000,000	7,804,707	8,228,933	-	8,228,933
Justice Center roof replacement	-	1,026,039	895,633	-	895,633
Justice Center equipment	-	-	73,056	-	73,056
Road construction	7,325,599	6,084,141	5,074,663	-	5,074,663
Equipment for public works	-	-	200,607	-	200,607
Road outlay - pass through to:					
City of Thomasville	10,231,200	10,231,200	13,063,778	-	13,063,778
City of Barwick	122,040	122,040	180,014	-	180,014
City of Boston	503,280	503,280	742,446	-	742,446
City of Coolidge	198,360	198,360	292,579	-	292,579
City of Meigs	381,240	381,240	562,427	-	562,427
Town of Ochlocknee	213,480	213,480	314,943	-	314,943
City of Pavo	152,640	152,640	225,114	-	225,114
Capital outlay - pass through to Thomas County Library	1,000,000	1,000,000	1,000,000	-	1,000,000
					-
Totals	$ 36,127,839	$ 39,913,216	$ 43,365,504	$ -	$ 43,365,504

Note: Expenditures also include interest income spent on projects or passed through to other entities

Thomas County, Georgia
Schedule of 2012 Special Purpose
Local Option Sales Tax
For the Year Ended December 31, 2015

Project	Original Estimated Cost	Revised Estimated Cost	Expenditures		
			Prior Years	Current Years	Total
JJC expansion	$ 2,000,000	$ 2,145,000	$ 165,478	$ 1,993,784	$ 2,159,262
Road construction	17,010,000	14,370,289	756,429	3,815,190	4,571,619
Road construction equipment	-	1,025,760	223,848	363,163	587,011
Debt Service	-	-	98,599	98,599	197,198
Contingencies	-	1,468,951	-	-	-
Capital outlay - pass through to:					
City of Thomasville	19,420,000	19,420,000	6,352,358	3,311,409	9,663,767
City of Barwick	315,000	315,000	103,040	53,714	156,754
City of Boston	1,015,000	1,015,000	332,061	173,101	505,162
City of Coolidge	420,000	420,000	137,386	71,618	209,004
City of Meigs	805,000	805,000	263,369	137,292	400,661
Town of Ochlocknee	525,000	525,000	171,733	89,523	261,256
City of Pavo	490,000	490,000	160,330	83,578	243,908
					-
Totals	$ 42,000,000	$ 42,000,000	$ 8,764,631	$ 10,190,971	$ 18,955,602

Note: Expenditures also include interest income spent on projects or passed through to other entities.
Thomas County had LMIG income in 2015 of $1,066,720. Thomas County also had insurance proceeds and reimbursements in 2015 that totaled $85,613. The expenditure of these funds are not included in the above schedule. The financial statements will reflect the cost and the LMIG money and the insurance proceeds and reimbursements as income.

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INDEPENDENT AUDITOR'S REPORT ON SCHEDULE OF SOURCE AND APPLICATION OF FUNDS AND SCHEDULE OF PROJECT COST APPLICABLE TO COMMUNITY DEVELOPMENT BLOCK GRANTS

We have audited the accompanying Schedule of Source and Application of Funds and Schedule of Project Costs as of December 31, 2015 and for the year then ended. These financial statements are the responsibility of Thomas County, Georgia's management. Our responsibility is to express an opinion on these financial statements based on our audit.

Our audit was in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards,* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall basic financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly the disposition and status of Thomas County, Georgia's Community Development Block Grant funds at December 31, 2015 for the year then ended in conformity with applicable financial reporting provisions of governmental regulations and accounting principles generally accepted in the United States of America.

This report covers Community Development Block Grant numbered 14p-y-136-1-5711.

Simmons, Mills & Simmons P.C.
Thomasville, Georgia

Simmons, Mills + Simmons P.C.

August 30, 2016

Thomas County, Georgia
Community Development Block Grant
Source & Application of Funds Schedule
14p-y-136-1-5711
For the Year Ended December 31, 2015

Total program year 2014 funds allocated to recipient	$	498,382
Less: Total program year 2014 funds drawn by recipient		(49,006)
I/G receivable at December 31, 2015		(16,639)
Funds still available from program year 2014 resources		432,737
Total program year 2014 funds drawn and received by recipient in 2015	$	44,006
I/G receivable at December 31, 2014		5,000
Less: Funds applied and expended to program year 2014 costs		(44,006)
Accounts payable at December 31, 2014		(5,000)
Total program year 2014 funds held by recipient	$	-

Thomas County, Georgia
Community Development Block Grant
Projects Cost Schedule
14p-y-136-1-5711
For the Year Ended December 31, 2015

Program Activity	Activity Number	Latest Approved Budget CDBG Funds	Accumulative Expenditures To Date CDBG Funds	Accumulative Expenditures To Date Other Funds	Grant Total Expenditures To Date
Contingencies - Unprogramed funds	C-022-00	$ 27,076	$ -	$ -	$ -
Engineering-street improvements/ flood & drainage	T-03K-01	41,294	34,006	12,366	46,372
Engineering-street improvements/ flood & drainage	T-03K-02	6,000	-	-	-
Street improvements	P-03K-01	344,954	-	-	-
Flood and drainage facilities	P-03K-02	49,168	13,639	35,922	49,561
Administration	A-21A-00	29,890	18,000	-	18,000
Total		$ 498,382	$ 65,645	$ 48,288	$ 113,933

Note: The above amounts include accounts payable at December 31, 2015.