THOMAS COUNTY, GEORGIA

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ANNUAL FINANCIAL REPORT

DECEMBER 31, 2021

Prepared by:
Thomas County, Georgia Finance Department

THOMAS COUNTY, GEORGIA
ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECMBER 31, 2021

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Financial Section

LANIGAN & ASSOCIATES, P.C.
CERTIFIED PUBLIC ACCOUNTANTS
MANAGEMENT CONSULTANTS
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INDEPENDENT AUDITOR'S REPORT

The Honorable Chairman and Commissioners of the
Board of County Commissioners
Thomas County, Georgia

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Thomas County, Georgia, as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise Thomas County, Georgia's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the reports of other auditors, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Thomas County, Georgia, as of December 31, 2021, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of Thomas County Public Library System or Thomas County Health Department, which represent 100 percent of the assets, net position, and revenues of the aggregate discretely presented component units. Those statements were audited by other auditors in accordance with *Government Auditing Standards*, whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for the aggregate discretely presented component units, is based solely on the reports of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Thomas County, Georgia and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Thomas County, Georgia's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Thomas County, Georgia's ability to continue as a going concern for one year after the date that the financial statements are issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Thomas County, Georgia's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Thomas County, Georgia's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, pension schedules, and budgetary comparison information as listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Thomas County, Georgia's basic financial statements. The combining and individual non-major fund financial statements and the schedule of 2017 special purpose local option sales tax, as required by the Official Code of Georgia Annotated ("O.C.G.A.") §48-8-121, are presented for purposes of additional analysis and are not a required part of the financial statements. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations, Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* is presented for purposes of additional analysis and is also not a required part of the basic financial statements.

The combining and individual non-major fund financial statements, the schedule of 2017 special purpose local option sales tax, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information listed above is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 26, 2022 on our consideration of Thomas County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Thomas County, Georgia's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Thomas County, Georgia's internal control over financial reporting and compliance.

Lanigan & Associates, PC

Tallahassee, Florida
September 26, 2022

Within this section of Thomas County, Georgia (the County) annual financial report, the County's management is pleased to provide this narrative discussion and analysis of the financial activities of the County for the calendar year ended December 31, 2021. The County's financial performance is discussed and analyzed within the context of the accompanying financial statements and disclosures following this section.

Financial Highlights

- The County's assets exceeded its liabilities by $115,957,245 (net position) for the calendar year reported.

- Total net position is comprised of the following:

    - Net investment in capital assets of $72,220,574 include property and equipment, net of accumulated depreciation, and reduced for outstanding debt related to the purchase or construction of capital assets (no capital debt in 2021).
    - Net position of $25,588,564 is restricted by constraints imposed from outside the County such as debt covenants, grantors, laws, or regulations.
    - Unrestricted net position of $18,148,107 represents the portion available to maintain the County's continuing obligations to citizens and creditors.

- The County's governmental funds reported total ending fund balance of $44,757,316 this year. This compares to the prior year ending fund balance of $39,257,835, showing an increase of $5,499,481 during the current year. Unassigned fund balance of $18,844,217 at December 31, 2021 shows a $3,149,770 increase from the prior year.

- At the end of the current calendar year, unassigned fund balance for the general fund was $18,844,217 or 80.7% of total general fund expenditures. Overall, the County continues to maintain a strong financial position.

The above financial highlights are explained in more detail in the "financial analysis" section of this document.

Prior Period Adjustments

Governmental activities: The beginning net position of the Governmental Activities in the government-wide Statement of Net Position has been restated to record a prior period adjustment. The County has determined that the amount of control they maintain over the Thomas County Public Library's (the Library) remaining share of Local Option Sales Tax per the intergovernmental agreement between the County and the Library requires a correction of error (reclassification of the intergovernmental payable to the Library to the restricted fund balance). A reconciliation of the prior period ending net position to the current year beginning net position for the Governmental Activities is as follows:

Beginning net position	$ 113,190,358
Adjustment to correct Library restricted fund balance	491,055
Beginning net position, as restated	$ 113,681,413

General fund: The beginning fund balance of the general fund has also been restated to record the prior period adjustment stated above. A reconciliation of prior period ending fund balance to the current year beginning fund balance for the general fund is as follows:

Beginning general fund balance	$ 161,107,338
Adjustment to correct Library restricted fund balance	491,055
Beginning general fund balance, as restated	$ 161,598,393

Overview of the Financial Statements

This Management Discussion and Analysis document introduces the County's basic financial statements. The basic financial statements include: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the basic financial statements. The County also includes in this report additional information to supplement the basic financial statements.

Government-wide Financial Statements

The County's annual report includes two government-wide financial statements. These statements provide both long-term and short-term information about the County's overall financial status. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in accrual accounting and elimination or reclassification of activities between funds.

The first of these government-wide statements is the *Statement of Net Position.* This is the government-wide statement of position presenting information that includes all the County's assets and liabilities, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating. Evaluation of the overall health of the County would extend to other nonfinancial factors such as diversification of the taxpayer base or the condition of County infrastructure, in addition to the financial information provided in this report.

The second government-wide statement is the *Statement of Activities,* which reports how the County's net position changed during the current calendar year. All current year revenues and expenses are included regardless of when cash is received or paid. An important purpose of the design of the statement of activities is to show the financial reliance of the County's distinct activities or functions on revenues provided by the County's taxpayers.

The government-wide financial statements distinguish governmental activities of the County that are principally supported by property and sales taxes and from business-type activities that are intended to recover all or a significant portion of their costs through user fees and charges. Governmental activities include general government, judicial, public safety, public works, health and welfare, culture and recreation, and housing and development. The group health insurance internal service fund also is reported in governmental activities. The business-type activities include the area transit.

The government-wide financial statements are presented on pages C1 and C2 of this report.

Fund Financial Statements

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The County uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the County's most significant funds rather than the County as a whole. Major funds are separately reported while all others are combined into a single, aggregated presentation. Individual fund data for nonmajor funds is provided in the form of combining statements in a later section of this report.

The County has three kinds of funds:

Governmental funds are reported in the fund financial statements and encompass the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the County's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund balance sheet and the governmental fund operating statement provide a reconciliation to assist in understanding the differences between these two perspectives.

The basic governmental fund financial statements are presented on pages D1 – D4 of this report.

Individual fund information for nonmajor governmental funds is found in the supplementary section of this report.

The *proprietary fund* is reported in the fund financial statements and includes a statement of net position, an operating statement and a cash flow statement. These statements are presented on pages D5 – D7 of this report.

The *fiduciary funds* are reported in the fund financial statements and include a statement of fiduciary net position and a statement of changes in net position for its custodial funds. These statements are presented on pages D8 and D9.

Notes to the Basic Financial Statements

The accompanying notes to the basic financial statements provide information essential to a full understanding of the government-wide and fund financial statements. The notes to the basic financial statements begin on page E1 of this report.

Required Supplementary Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County's budget presentations and the County's pension information. Budgetary comparison statements are included as "required supplementary information" for the general fund and the emergency services fund. This information is presented on pages F1 – F6.

Other Supplementary Information

This section includes budgetary comparison schedules for all other governmental funds. These statements and schedules demonstrate compliance with the County's adopted and final revised budget. As discussed, the County reports major funds in the basic financial statements. Combining and individual comparative statements and schedules for some major funds and the nonmajor funds are presented in this section of this report beginning on page G1.

Financial Analysis of the County as a Whole

The County's net position at calendar year-end is $115,957,245.

The following table provides a summary of the County's net position:

	Governmental Activities		Business-type Activities		Total		% of Total
	2021	2020	2021	2020	2021	2020	2021
ASSETS							
Current assets	$ 48,892,082	$ 44,093,147	$ 794,142	$ 750,537	$ 49,686,224	$ 44,843,684	41%
Capital assets	72,062,094	74,761,899	158,480	299,567	72,220,574	75,061,466	59%
Total assets	120,954,176	118,855,046	952,622	1,050,104	121,906,798	119,905,150	100%
DEFERRED OUTFLOWS	3,203,820	3,812,402	99,087	117,909	3,302,907	3,930,311	100%
LIABILITIES							
Current liabilities	$ 4,339,325	$ 3,923,826	$ 47,165	$ 50,730	$ 4,386,490	$ 3,974,556	77%
Long-term liabilities	1,298,340	2,212,872	37,614	69,462	1,335,954	2,282,334	23%
Total liabilities	5,637,665	6,136,698	84,779	120,192	5,722,444	6,256,890	100%
DEFERRED INFLOWS	3,424,116	3,340,392	105,900	103,311	3,530,016	3,443,703	100%
NET POSITION							
Net investment in capital assets	72,062,094	74,761,899	158,480	299,567	72,220,574	75,061,466	62%
Restricted	25,588,564	21,804,140	-	-	25,588,564	21,804,140	22%
Unrestricted	17,445,557	16,624,319	702,550	644,943	18,148,107	17,269,262	16%
Total net position	$ 115,096,215	$ 113,190,358	$ 861,030	$ 944,510	$ 115,957,245	$ 114,134,868	100%

The County maintains a high current ratio. The current ratio compares current assets to current liabilities and is an indication of the ability to pay current obligations. The current ratio for governmental activities is 11:3 as compared to 11:2 at December 31, 2020. The business-type activities current ratio is 16.8 as compared to 14:8 at December 31, 2020. Overall, the total current ratio at December 31, 2021 is 11:3 as compared to 11:3 at December 31, 2020.

The County reported positive balances in net position for governmental activities. Net position increased $1,414,802 in 2021 for governmental activities or 1.2% above the 2020 ending net position. The net position for business-type activities decreased $83,480 or 8.8%. The County's overall financial position increased during calendar year 2021 by $1,331,322 or 1.2%.

Note that 62% of the governmental activities' net position is tied up in capital assets compared to 66% at December 31, 2020. The County uses these capital assets to provide services to its citizens.

The following table provides a summary of the County's changes in net position:

	Governmental Activities		Business-type Activities		Total	
	2021	2020	2021	2020	2021	2020
REVENUES						
Program revenues						
Charges for services	$ 7,826,727	$ 7,673,905	$ 344,682	$ 228,675	$ 8,171,409	$ 7,902,580
Operating grants	3,610,509	1,319,232	640,023	841,987	4,250,532	2,161,219
Capital grants & contributions	1,029,490	1,283,567	-	-	1,029,490	1,283,567
GENERAL REVENUES						
Taxes	38,320,941	37,104,021	-	-	38,320,941	37,104,021
Other	538,809	1,674,618	239	4,798	539,048	1,679,416
Total revenues	51,326,476	49,055,343	984,944	1,075,460	52,311,420	50,130,803
PROGRAM EXPENSES						
General government	9,765,470	6,560,357	-	-	9,765,470	6,560,357
Judicial	2,903,432	2,618,430	-	-	2,903,432	2,618,430
Public safety	18,419,828	18,225,931	-	-	18,419,828	18,225,931
Public works	15,801,806	13,122,294	-	-	15,801,806	13,122,294
Health and welfare	642,727	656,028	-	-	642,727	656,028
Culture and recreation	1,671,866	1,425,619	-	-	1,671,866	1,425,619
Housing and development	706,545	688,557	-	-	706,545	688,557
Area transit	-	-	1,068,424	1,086,139	1,068,424	1,086,139
Total expenses	49,911,674	43,297,216	1,068,424	1,086,139	50,980,098	44,383,355
Excess	1,414,802	5,758,127	(83,480)	(10,679)	1,331,322	5,747,448
Transfers	-	-	-	-	-	-
Beginning net position	113,681,413	107,432,231	944,510	955,189	114,625,923	108,387,420
Ending net position	$ 115,096,215	$ 113,190,358	$ 861,030	$ 944,510	$ 115,957,245	$ 114,134,868

GOVERNMENTAL REVENUES

The County is heavily reliant on property taxes to support governmental operations. Property taxes provided approximately $21.4 million or 41.7% of the County's total governmental revenues as compared to 43.4 % in 2020. The 2021 mill rate was less than the 2020 mill rate, however, the tax digest increased in 2021. The deferred revenue adjustment increased tax revenue by $616,277. The net of these three items was an increase in property taxes of $576,891. Sales taxes are the second largest revenue source with $15 million of revenues or 29.3% as compared to 28.5% in 2020.

Because of the County's financial position, we have been able to earn $31,196 in unrestricted interest earnings to support governmental activities. Also, note that program revenue covers 25% of governmental operating expenses compared to the same 23.7% in 2020. This means that the government's taxpayers and the County's other general governmental revenues fund 75% of the governmental activities. As a result, the general economy and the County businesses have a major impact on the County's revenue streams.

The County reported $1,029,490 as capital grants as follows:

General government	
FEMA reimbursement	$ 70,137
Employee Safety Grant	8,500
Public safety grants	
Emergency Management Performance Grant	13,416
Georgia Trauma Commission (small equipment grant)	11,859
Public works grants	
GA DOT (LMIG-resurfacing roads)	925,578

GOVERNMENTAL FUNCTIONAL EXPENSES

The public safety and the public works functions make up approximately 68.6% of the total governmental activities expenses as compared to 72.4% in 2020. General government costs were $9.8 million, and the court system cost the County approximately $2.9 million in 2021.

This table presents the cost of each of the County's programs, including the net costs (i.e., total cost less revenues generated by the activities). The net costs illustrate the financial burden that was placed on the County's taxpayers by each of these functions.

After reducing gross expenses by program revenues, public safety totals 37.9% of the net cost of services and public works totals 38.1% of these costs. The primary revenue streams that reduced gross expenses were charges for services, capital contributions and capital grants.

	Governmental Activities			
	2021		2020	
	Total Cost of Services	Net Cost of Services	Total Cost of Services	Net Cost of Services
General government	$ 9,765,470	$ 4,433,249	$ 6,560,357	$ 4,433,276
Judicial	2,903,432	2,248,780	2,618,430	2,415,457
Public safety	18,419,828	14,174,422	18,225,931	12,217,076
Public works	15,801,806	14,261,041	13,122,294	12,050,409
Health and welfare	642,727	642,727	656,028	656,028
Culture and recreation	1,671,866	1,283,564	1,425,619	754,271
Housing and development	706,545	401,165	688,557	493,995
Total	$49,911,674	$37,444,948	$43,297,216	$33,020,512

Business-Type Activities

The County operated one enterprise fund during 2021, the major Area Transit Fund, which provides transportation services to the County's residents. In 2021, this fund reporting an operating loss of $723,742 as compared to an operating loss of $857,464 in calendar 2020. Charges for services in 2021 were $116,008 more than the 2020 charges for services, a slight rebound after reduced services provided because of Covid 19.

The 2021 DHS contract was $324,120, a 58% increase over the 2020 contract total.

The County transit files monthly reimbursement requests for operating grants totaling approximately 50% of qualifying transit costs. For most of 2021, costs were reimbursed at 100% of qualifying costs with Federal Cares Act funds. In 2021, the requests totaled $640,023 and in 2020, the operating reimbursements were $841,987.

Total operating expenses decreased $17,715. Personal services decreased $51,007 or 8% primarily due to part-time drivers not needed.

The unrestricted net position is $702,550 as compared to a balance of $644,943 at December 31, 2020.

Financial Analysis of the County's Funds

Governmental Funds

As discussed, governmental funds are reported in the fund statements with a short-term, inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements. Governmental funds reported ending fund balances of $44,757,316.

Of this year-end total, $18,844,217 is unassigned indicating availability for continuing County service requirements. Also, the significant legally restricted fund balances include $4,838,285 restricted to public safety, $10,128,474 to capital projects and $3,050,158 restricted to unincorporated services.

The total ending fund balances of governmental funds show an increase of $5,499,481 or 14% above the prior year ending fund balance. The unincorporated service fund's fund balance decreased $282,009 and the capital improvements fund's fund balance decreased $113,258. The general fund's total fund balance increased $2,739,830. The 2017 SPLOST fund increased by $1,813,241.

Major Governmental Funds

The General Fund - The general fund is the County's primary operating fund and the largest source of day-to-day service delivery. In total, total revenues before other financing sources increased by $355,373 or 1.4%.

Total taxes increased $1,160,388 or 5.4%. Current property taxes increased $576,891. Total motor vehicle taxes increased $106,256 or 5.7%. The local option sales taxes increased $244,762 or 5.0%, due to an improving economy in 2021. The insurance premium tax increased $61,854 or 3.8%.

The total charges for services and reimbursements decreased $452,687 or 14.0% from fiscal year 2020. Fines increased $125,184 or 25.5%.

Intergovernmental revenue was $539,174 less in 2021 than in 2020 due to additional funds related to Covid 19 received in 2020.

The County has adopted a budget policy that cost-of-living raises are provided every other year and significant capital outlay purchases be authorized in the year salary increases are not granted. However, the County received $4,317,043 of American Rescue Plan Act funds in June 2021 and paid out $3,579,859 in premium pay to essential County employees in the same month.

In total, the 2021 expenditures were consistent, but below the 2020 amount by $199,158 or 0.8%.

As indicated, the general fund's ending unassigned fund balance totaled $18,844,217 or 80.7% of the total general fund annual expenditures.

Emergency Services Fund - Property tax revenue increased $147,812. Charges for services totaled $2,440,140 as compared to $2,254,535 in 2020. This year, the fund transferred a total of $640,000, to the E-911 fund. The total fund balance at December 31, 2021 is $4,862,320 or approximately 90.2% of annual expenditures, excluding transfers.

County-wide 2017 SPLOST Fund - This fund collected approximately $9.5 million in special purpose local option sales taxes. Of this amount, approximately $4.6 million was transferred to the County's 2017 SPLOST fund and $4.9 million was paid to other County cities. At December 31, 2021, there is no fund balance as all taxes collected were distributed.

2017 SPLOST Fund - This fund recognized the transfer of approximately $4.6 million from the County-wide 2017 SPLOST fund referenced above and expended approximately $3.7 on capital projects. These projects included:

- Resurfacing roads - $2,679,652
- 800 MHZ Radios - $980,761
- Southside Fire Station - $45,205
- E-One GMC Pumper - $54,366

The fund balance at December 31, 2021 is approximately $10.1 million.

Proprietary Fund

Since the County reports only a single major enterprise fund, the financial analysis is presented above for this fund.

Budgetary Highlights

The General Fund-The County amended the revenue budget upward by $359,000 or 1.4%.

Total taxes reported were above the tax budget by $916,018 or 4.2%. Current property taxes were above the final budget by $251,826. The actual local option sales taxes were above the budget by $176,133. The insurance premium tax exceeded the budget by $79,614.

Total charges for services were above the final budget by $388,245. Fines recognized were $71,081 above the final budget.

In total, the expenditure side of the budget was amended upwards by $532,442. The total expenditure budget was underspent by $1,526,778 or 6.1%. Some of the largest variances are as follows:

- The public works total budget was underspent by $476,039.
- The tax assessor’s total costs were under budget by $121,178.
- General administration costs were under budget by $99,641.
- Youth investigation costs were under budget by $88,427.
- Tax commissioner costs were under budget by $72,401.
- The libraries budget was underspent by $69,000.
- Clerk of the court costs were under budget by $66,727.

Capital Assets and Debt Administration

Capital Assets

The County's investment in capital assets, net of accumulated depreciation, for governmental activities as of December 31, 2021, was $72,062,094 as compared to an amount of $74,761,899 at December 31, 2020. The business-type activities reported a book value of $158,480. The total net investment in capital assets was $72,220,574. See Note 3-D for additional information about changes in capital assets during the calendar year and outstanding at the end of the year.

The following table provides a summary of capital asset activity.

	Governmental Activities		Business-type Activities		Total	
	2021	2020	2021	2020	2021	2020
Non-depreciable assets:						
Land	$ 8,235,457	$ 8,235,457	$ -	$ -	$ 8,235,457	$ 8,235,457
Construction in progress	51,283	2,111,324	-	-	51,283	2,111,324
Total non-depreciable assets	8,286,740	10,346,781	-	-	8,286,740	10,346,781
Depreciable assets:						
Buildings and improvements	44,291,001	42,045,782	33,281	33,281	44,324,282	42,079,063
Machinery and equipment	21,391,816	21,478,396	812,652	812,652	22,204,468	22,291,048
Infrastructure	50,076,217	50,076,217	-	-	50,076,217	50,076,217
Total depreciable assets	115,759,034	113,600,395	845,933	845,933	116,604,967	114,446,328
Less accumulated depreciation	(51,983,680)	(49,185,277)	(687,453)	(546,366)	(52,671,133)	(49,731,643)
Book value - depreciable assets	63,775,354	64,415,118	158,480	299,567	63,933,834	64,714,685
Percentage depreciated	-45%	-43%	-81%	-65%	-45%	-43%
Book value - all assets	$ 72,062,094	$ 74,761,899	$ 158,480	$ 299,567	$ 72,220,574	$ 75,061,466

At December 31, 2021, the depreciable capital assets for governmental activities were 45% depreciated, or slightly higher the 2020 percentage of 43%. This comparison indicates that the County is replacing its assets at about the same rate as they are depreciating, which is a positive indicator.

The 2021 additions in the governmental activities construction in progress account includes:

Sheriff Shooting Range	$ 5,267
Southside Fire Station	45,205

The major additions and construction in progress reclassifications to the buildings and improvements account include the following:

Maintenance Building	$ 1,896,702
Public Works Office Building Addition	401,198

The major additions to the machinery and equipment classifications include:

General Government:	
New servers	$ 38,390
Public Safety:	
Police vehicles	346,444
Emergency services training lab and supplies	54,734
GMC Pumper	54,366
Public Works:	
Trailers	48,800
Backhoe	100,000
Chemical Truck	153,496

Long-term Debt

The following table presents the balances of the County's long-term debt.

	Outstanding Borrowings					
	Governmental Activities		Business-type Activities		Total	
	2021	2020	2021	2020	2021	2020
Compensated absences	$ 1,077,287	$ 632,058	$ 23,156	$ 23,638	$ 1,100,443	$ 655,696

See Note 3-G for additional information about the County's long-term debt.

Economic Conditions Affecting the County

Thomas County is part of the 14-county Southwest Georgia Regional Commission (SWGRC) and is located approximately 45 miles from Tallahassee (Interstate 10) with its national airport, and 60 miles from Valdosta, Georgia (Interstate 75). Thomas County is bordered by Leon County and Jefferson County, Florida; Colquitt County, Brooks County, Grady County and Mitchell County, Georgia.

Incorporated areas include Thomasville (population 18,000), Barwick, Boston, Coolidge, Meigs, Ochlocknee, and Pavo (with populations ranging from 300 to 1,500 each). The County's population was estimated at 45,000 in 2021. The median age is 40.

Thomas County is one of about 3,141 counties and county equivalents in the United States. It has 548.4 sq. miles and a population density of 78 per square mile. In the last three decades of the 1900's its population grew by 23%. By current estimates the largest minority population is African American listed at 36%.

Top ten County employers in 2021 are listed below:

Archbold Medical Center	2500
Thomas County School System	814
Thomasville City School System	450
City of Thomasville	435
Hurst Boiler and Welding Company (Corporate Office)	353
Walmart Meat Processing	350
Flowers Food (Corporate Office)	323
Oil Dri Corporation of Georgia	321
Thomas County Government	304
FPL Foods	300

Contacting the County's Financial Management

Thomas County, Georgia

This financial report is designed to provide a general overview of the County's finances, comply with finance-related laws and regulations, and demonstrate the County's commitment to public accountability. If you have questions about this report or would like to request additional information, contact the Board of Commissioners at Post Office Box 920, Thomasville, Georgia, 31799.

BASIC FINANCIAL STATEMENTS

THOMAS COUNTY, GEORGIA
STATEMENT OF NET POSITION
DECEMBER 31, 2021

	PRIMARY GOVERNMENT			
	Governmental Activities	Business-type Activities	Total	Component Units
ASSETS				
Cash and cash equivalents	$ 44,350,029	$ 582,211	$ 44,932,240	$ 2,530,039
Investments	-	-	-	212,530
Receivables:				
Accounts	457,151	-	457,151	5,233
Property taxes	1,935,770	-	1,935,770	-
Sales taxes	591,402	-	591,402	-
Intergovernmental	1,004,229	185,754	1,189,983	139,449
Inventory	384,650	-	384,650	-
Prepaid items	168,851	26,177	195,028	1,159
Total current assets	48,892,082	794,142	49,686,224	2,888,410
Non-current assets				
Capital assets:				
Non-depreciable	8,286,740	-	8,286,740	-
Depreciable (net)	63,775,354	158,480	63,933,834	3,393,207
Total non-current assets	72,062,094	158,480	72,220,574	3,393,207
Total assets	120,954,176	952,622	121,906,798	6,281,617
DEFERRED OUTFLOWS OF RESOURCES				
Pension related	3,203,820	99,087	3,302,907	380,950
OPEB related	-	-	-	228,537
Total deferred outflows of resources	3,203,820	99,087	3,302,907	609,487
LIABILITIES				
Current liabilities				
Accounts payable	565,886	-	565,886	203,689
Accrued expenses	1,368,273	29,798	1,398,071	28,685
Compensated absences payable	807,965	17,367	825,332	23,468
Intergovernmental payable	502,032	-	502,032	-
Unearned revenue	744,169	-	744,169	-
Claims payable	351,000	-	351,000	-
Total current liabilities	4,339,325	47,165	4,386,490	255,842
Long-term liabilities				
Compensated absences payable	269,322	5,789	275,111	79,534
Net pension liability	1,029,018	31,825	1,060,843	2,006,788
Net OPEB liability	-	-	-	841,941
Total long-term liabilities	1,298,340	37,614	1,335,954	2,928,263
Total liabilities	5,637,665	84,779	5,722,444	3,184,105
DEFERRED INFLOWS OF RESOURCES				
Pension related	3,424,116	105,900	3,530,016	54,815
OPEB related	-	-	-	751,393
Total deferred inflows of resources	3,424,116	105,900	3,530,016	806,208
NET POSITION				
Investment in capital assets	72,062,094	158,480	72,220,574	3,393,207
Restricted for:				
Unincorporated services	3,053,540	-	3,053,540	-
Recreation	9,904	-	9,904	-
Capital projects	11,416,297	-	11,416,297	-
Specific health program	-	-	-	1,731,368
Public safety	10,749,829	-	10,749,829	-
Economic development	164,197	-	164,197	-
Airport improvements	158,892	-	158,892	-
Law library	35,905	-	35,905	-
Unrestricted (deficit)	17,445,557	702,550	18,148,107	(2,223,784)
Total net position	$ 115,096,215	$ 861,030	$ 115,957,245	$ 2,900,791

See accompanying notes to the financial statements.

THOMAS COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2021

FUNCTIONS/PROGRAMS	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Primary Government: Governmental Activities	Net (Expense) Primary Government: Business-type Activities	Net (Expense) Primary Government: Total	Component Units
Primary government:								
Governmental activities:								
General government	$ 9,765,470	$ 1,752,362	$ 3,579,859	$ -	$ (4,433,249)	$ -	$ (4,433,249)	$ -
Judicial	2,903,432	625,902	28,750	-	(2,248,780)	-	(2,248,780)	-
Public safety	18,419,828	4,139,594	1,900	103,912	(14,174,422)	-	(14,174,422)	-
Public works	15,801,806	615,187	-	925,578	(14,261,041)	-	(14,261,041)	-
Health and welfare	642,727	-	-	-	(642,727)	-	(642,727)	-
Culture and recreation	1,671,866	388,302	-	-	(1,283,564)	-	(1,283,564)	-
Housing and development	706,545	305,380	-	-	(401,165)	-	(401,165)	-
Total governmental activities	49,911,674	7,826,727	3,610,509	1,029,490	(37,444,948)	-	(37,444,948)	-
Business-type activities:								
Area transit	1,068,424	344,682	640,023	-	-	(83,719)	(83,719)	-
Total business-type activities	1,068,424	344,682	640,023	-	-	(83,719)	(83,719)	-
Total primary government	$ 50,980,098	$ 8,171,409	$ 4,250,532	$ 1,029,490	(37,444,948)	(83,719)	(37,528,667)	-
Component units								
Department of Public Health	1,492,662	883,866	1,250,945	-	-	-	-	642,149
Public Library System	1,328,002	26,560	187,350	-	-	-	-	(1,114,092)
Total component units	$ 2,820,664	$ 910,426	$ 1,438,295	$ -	-	-	-	(471,943)
GENERAL REVENUES								
Property taxes levied for general government purposes					21,400,126	-	21,400,126	-
Sales tax					15,044,491	-	15,044,491	-
Insurance premium tax					1,679,614	-	1,679,614	-
Other taxes					196,710	-	196,710	-
Allotments from participating governments					-	-	-	1,114,002
Unrestricted investment earnings					31,196	239	31,435	43,470
Miscellaneous					507,613	-	507,613	-
Total general revenues, contributions and transfers					38,859,750	239	38,859,989	1,157,472
Change in net position					1,414,802	(83,480)	1,331,322	685,529
Total net position - beginning of year (as restated)					113,681,413	944,510	114,625,923	2,215,262
Net position - end of year					$ 115,096,215	$ 861,030	$ 115,957,245	$ 2,900,791

See accompanying notes to the financial statements.

THOMAS COUNTY, GEORGIA
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2021

	General	Emergency Services	County-Wide 2017 SPLOST	2017 SPLOST	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS						
Cash	$ 18,504,253	$ 4,855,076	$ -	$ 9,653,790	$ 10,973,046	$ 43,986,165
Receivables (net of allowances):						
Accounts	1,506	265,918	-	-	189,727	457,151
Property taxes	1,282,049	295,267	-	-	358,454	1,935,770
Sales taxes	591,402	-	-	-	-	591,402
Intergovernmental	-	-	976,716	-	27,513	1,004,229
Interfund	19,201	-	-	474,684	13,188	507,073
Inventory	384,650	-	-	-	-	384,650
Prepaid expenses	109,356	24,035	-	-	35,460	168,851
Total assets	$ 20,892,417	$ 5,440,296	$ 976,716	$ 10,128,474	$ 11,597,388	$ 49,035,291
LIABILITIES						
Accounts payable	$ 293,161	$ 167,247	$ -	$ -	$ 105,478	$ 565,886
Accrued expenditures	840,033	310,508	-	-	217,732	1,368,273
Intergovernmental payable	-	-	502,032	-	-	502,032
Interfund payable	-	-	474,684	-	32,389	507,073
Unearned revenue	277	6,708	-	-	737,184	744,169
Total liabilities	1,133,471	484,463	976,716	-	1,092,783	3,687,433
DEFERRED INFLOWS OF RESOURCES						
Property tax related	420,723	93,513	-	-	76,306	590,542
FUND BALANCES						
Nonspendable	494,006	24,035	-	-	35,460	553,501
Restricted	-	4,838,285	-	10,128,474	9,707,146	24,673,905
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	685,693	685,693
Unassigned	18,844,217	-	-	-	-	18,844,217
Total fund balances	19,338,223	4,862,320	-	10,128,474	10,428,299	44,757,316
Total liabilities, deferred inflows of resources, and fund balances	$ 20,892,417	$ 5,440,296	$ 976,716	$ 10,128,474	$ 11,597,388	$ 49,035,291

See accompanying notes to the financial statements.

THOMAS COUNTY, GEORGIA
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION
DECEMBER 31, 2021

Amounts reported for governmental activities in the Statement of Net Position are different because:		
Total fund balances of governmental funds		$ 44,757,316
Capital assets used in governmental activities are not current financial resources and therefore are not reported in the funds.		
Cost of capital assets	$ 124,045,774	
Less accumulated depreciation	(51,983,680)	72,062,094
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds.		
Property taxes		590,542
The internal service fund is used by management to charge the costs of the group health program to individual funds. The assets and liabilities of the internal service funds are included in governmental activities column on the government-wide statement of net position.		12,864
Deferred outflows and deferred inflows for pensions reported on the government-wide statement of position but not reported on the governmental fund balance sheet.		(220,296)
Interfund receivables and payables between governmental funds are reported on the governmental fund's balance sheet but eliminated on the government-wide statement of net position.		
Interfund receivables	$ 507,073	
Interfund payables	(507,073)	-
Liabilities not due and payable in the current period and therefore are not reported in the governmental fund balance sheets but are reported on the government-wide statement of net position.		
Compensated absences payable	(1,077,287)	
Net pension liability payable	(1,029,018)	(2,106,305)
Total net position of governmental activities		$ 115,096,215

See accompanying notes to the financial statements.

THOMAS COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2021

	General	Emergency Services	County-Wide 2017 SPLOST	2017 SPLOST	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES						
Taxes	$ 22,810,018	$ 3,269,992	$ 9,543,153	$ -	$ 3,694,291	$ 39,317,454
Charges for services	2,777,445	2,440,140	-	-	1,297,086	6,514,671
Licenses and permits	56,750	-	-	-	266,667	323,417
Intergovernmental	28,750	95,412	-	925,578	3,588,359	4,638,099
Impact fees	-	-	-	-	240,616	240,616
Fines and forfeitures	616,081	-	-	-	131,941	748,022
Interest revenue	10,157	2,803	-	6,677	11,559	31,196
Contributions	-	500	-	-	1,400	1,900
Other	378,833	7,051	-	2,997	118,733	507,614
Total revenues	26,678,034	5,815,898	9,543,153	935,252	9,350,652	52,322,989
EXPENDITURES						
Current						
General government	4,466,196	-	-	-	4,288,366	8,754,562
Judicial	2,883,307	-	-	-	9,496	2,892,803
Public safety	7,873,447	5,389,925	-	-	3,761,264	17,024,636
Public works	5,527,298	-	-	3,660,413	-	9,187,711
Health and welfare	642,727	-	-	-	-	642,727
Culture and recreation	1,024,612	-	-	-	551,008	1,575,620
Housing and development	185,645	-	-	-	504,675	690,320
Intergovernmental	-	-	4,905,180	-	38,328	4,943,508
Capital outlay	743,337	-	-	99,571	268,713	1,111,621
Total expenditures	23,346,569	5,389,925	4,905,180	3,759,984	9,421,850	46,823,508
Excess (deficiency) of revenues Over (under) expenditures	3,331,465	425,973	4,637,973	(2,824,732)	(71,198)	5,499,481
OTHER FINANCING SOURCES AND USES						
Transfers in	-	630,407	-	4,637,973	1,231,635	6,500,015
Transfers (out)	(591,635)	(640,000)	(4,637,973)	-	(630,407)	(6,500,015)
Total other financing sources (uses)	(591,635)	(9,593)	(4,637,973)	4,637,973	601,228	-
Net changes in fund balances	2,739,830	416,380	-	1,813,241	530,030	5,499,481
Fund balances - beginning (as restated)	16,598,393	4,445,940	-	8,315,233	9,898,269	39,257,835
Fund balances - ending	$ 19,338,223	$ 4,862,320	$ -	$ 10,128,474	$ 10,428,299	$ 44,757,316

See accompanying notes to the financial statements.

THOMAS COUNTY, GEORGIA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2021

Amounts reported for governmental activities in the statement of activities are different because:		
Net change in fund balances - total governmental funds		$ 5,499,481
Governmental funds report capital outlays as expenditures on the governmental fund type operating statement. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capitalized capital outlay exceeded depreciation expense in the current period.		
Capital outlay	1,111,621	
Less: Depreciation expense	$ (3,750,883)	(2,639,262)
The book value of capital assets sold are reported on the government-wide statement of activities but not reported in the governmental fund's operating statement less book value of traded-in asset capitalized.		(60,543)
Changes in deferred outflows, deferred inflows for pensions and changes in the net pension liability, all reported on the government-wide statement of activities but not reported on the governmental fund statement of revenues, expenditures and changes in fund balances.		333,534
Revenues reported in the statement of activities that do not provide current financial resources are not reported as revenues at the fund financial reporting level. Property taxes collected more than 60 days past yearend are classified as deferred in the fund financial statements.		(996,513)
The internal service fund used by management to charge the costs of the group insurance to individual funds are not reported in the government-wide statement of activities. Governmental fund expenditures and related internal service fund revenues are eliminated.		(276,666)
Compensated absences reported in the statement of activities, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		(445,229)
Change in net position of governmental activities		$ 1,414,802

See accompanying notes to the financial statements.

THOMAS COUNTY, GEORGIA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
DECEMBER 31, 2021

	Business-type Activities	Governmental Activities
	Area Transit Fund	Internal Service Fund
ASSETS		
Current assets		
Cash and cash equivalents	$ 582,211	$ 363,864
Receivables (net of allowances):		
Intergovernmental	185,754	-
Prepaid items	26,177	-
Total current assets	794,142	363,864
Capital assets		
Depreciable, net	158,480	-
Total assets	952,622	363,864
DEFERRED OUTFLOWS OF RESOURCES		
Pension related	99,087	-
LIABILITIES		
Current liabilities		
Accrued expenses payable	$ 29,798	$ 351,000
Compensated absences payable	17,367	-
Total current liabilities	47,165	351,000
Non-current liabilities		
Compensated absences payable	5,789	-
Net pension liability	31,825	-
Total non-current liabilities	37,614	-
Total liabilities	84,779	351,000
DEFERRED INFLOWS OF RESOURCES		
Pension related	105,900	-
NET POSITION		
Net investment in capital assets	158,480	-
Unrestricted	702,550	12,864
Total net position	$ 861,030	$ 12,864

See accompanying notes to the financial statements.

THOMAS COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2021

	Business-type Activities	Governmental Activities
	Area Transit Fund	Internal Service Fund
OPERATING REVENUES		
Charges for services	$ 344,682	$ 3,692,022
Miscellaneous revenues	-	521,951
Total operating revenues	344,682	4,213,973
OPERATING EXPENSES		
Personnel services	636,942	-
Purchased services	141,517	-
Supplies	148,878	-
Cost of services	-	4,490,860
Depreciation	141,087	-
Total operating expenses	1,068,424	4,490,860
Operating income (loss)	(723,742)	(276,887)
NON-OPERATING REVENUES (EXPENSES)		
Operating grants	640,023	-
Interest income	239	221
Total non-operating revenues (expenses)	640,262	221
Income (loss) before contributions and transfers	(83,480)	(276,666)
Change in net position	(83,480)	(276,666)
Total net position - beginning of year	944,510	289,530
Total net position - end of year	$ 861,030	$ 12,864

See accompanying notes to the financial statements.

THOMAS COUNTY, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2021

	Business-type Activities	Governmental Activities
	Area Transit Fund	Internal Service Fund
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from customers	$ 613,279	$ -
Receipts from interfund services provided	-	4,380,935
Payments for personal services	(650,944)	(178,000)
Payments for goods and services	(294,494)	
Payments for claims	-	(4,490,860)
Net cash provided by (used in) operating activities	(332,159)	(287,925)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Operating grants	640,023	-
Net cash provided by (used in) noncapital financing activities	640,023	-
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest income	239	221
Net cash provided by (used in) investing activities	239	221
Net increase (decrease) in cash and cash equivalents	308,103	(287,704)
Cash and cash equivalents at beginning of year	274,108	651,568
Cash and cash equivalents at end of year	$ 582,211	$ 363,864
RECONCILIATION OF NET INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES		
Operating (loss)	$ (723,742)	$ (276,887)
Depreciation	141,087	-
(Increase) decrease in assets:		
Accounts receivable	-	166,962
Intergovernmental receivables	268,597	-
Prepaid items	(4,099)	-
Deferred outflows	18,822	(178,000)
Increase (decrease) in liabilities:		
Accrued expenses	(3,204)	-
Compensated absences payable	(482)	-
Deferred inflows and net pension liability	(29,138)	-
Net cash provided by (used in) operating activities	$ (332,159)	$ (287,925)

There are no non-cash investing, capital, or financing activities.

See accompanying notes to the financial statements.

THOMAS COUNTY, GEORGIA
STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
DECEMBER 31, 2021

ASSETS		
Cash and cash equivalents	$	711,189
Due from others		1,245
Total assets	$	712,434
LIABILITIES		
Due to others	$	712,434
FIDUCIARY NET POSITION	$	-

See accompanying notes to the financial statements.

THOMAS COUNTY, GEORGIA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
DECEMBER 31, 2021

ADDITIONS	
Collected for individuals, organizations, and other governments	$ 25,317,088
DEDUCTIONS	
Distributed to individuals, organizations, and other governments	25,317,088
Change in net fiduciary position	-
Fiduciary net position, beginning of year	-
Fiduciary net position, end of year	$ -

See accompanying notes to the financial statements.

THOMAS COUNTY, GEORGIA
COMBINING STATEMENT OF NET POSITION
COMPONENT UNITS
JUNE 30, 2021

	Department of Public Health	Public Library System	Total
ASSETS			
Current assets			
Cash and cash equivalents	$ 1,943,292	$ 586,747	$ 2,530,039
Investments	-	212,530	212,530
Receivables			
Accounts	2,166	3,067	5,233
Intergovernmental	139,449	-	139,449
Prepaid items	-	1,159	1,159
Capital assets			
Depreciable capital assets, net	64,265	3,328,942	3,393,207
Total assets	2,149,172	4,132,445	6,281,617
DEFERRED OUTFLOWS OF RESOURCES			
Pension related	182,829	198,121	380,950
OPEB related	83,087	145,450	228,537
Total deferred outflows of resources	265,916	343,571	609,487
LIABILITIES			
Current liabilities			
Accounts payable	$ 203,689	$ -	$ 203,689
Accrued expenses payable	-	28,685	28,685
Compensated absences payable	8,275	15,193	23,468
Total current liabilities	211,964	43,878	255,842
Noncurrent liabilities			
Compensated absences	74,470	5,064	79,534
Net pension liability	1,340,146	666,642	2,006,788
Net OPEB liability	184,668	657,273	841,941
Total noncurrent liabilities	1,599,284	1,328,979	2,928,263
Total liabilities	1,811,248	1,372,857	3,184,105
DEFERRED INFLOWS OF RESOURCES			
Pension related	8,276	46,539	54,815
OPEB related	449,592	301,801	751,393
Total deferred inflows of resources	457,868	348,340	806,208
NET POSITION (DEFICIT):			
Net investment in capital assets	64,265	3,328,942	3,393,207
Restricted for specific health program	1,731,368	-	1,731,368
Unrestricted (deficit)	(1,649,661)	(574,123)	(2,223,784)
Total net position (deficit)	$ 145,972	$ 2,754,819	$ 2,900,791

See accompanying notes to the financial statements.

THOMAS COUNTY, GEORGIA
COMBINING STATEMENT OF ACTIVITIES
COMPONENT UNITS
FOR THE YEAR ENDED JUNE 30, 2021

	Department of Public Health	Public Library System	Total
EXPENSES			
Health and welfare	$ 1,492,662	$ -	$ 1,492,662
Culture and recreation	-	1,328,002	1,328,002
Total expenses	1,492,662	1,328,002	2,820,664
REVENUES			
Program revenues			
Charges for services	883,866	26,560	910,426
Operating grants and contributions	1,250,945	187,350	1,438,295
Total program revenues	2,134,811	213,910	2,348,721
Net program revenue	642,149	(1,114,092)	(471,943)
GENERAL REVENUES			
Allotments from participating governments	-	1,114,002	1,114,002
Investment earnings	-	43,470	43,470
Total general revenues	-	1,157,472	1,157,472
Change in net position	642,149	43,380	685,529
Net position (deficit) beginning of year (as restated)	(496,177)	2,711,439	2,215,262
Net position (deficit) end of year	$ 145,972	$ 2,754,819	$ 2,900,791

See accompanying notes to the financial statements.

Thomas County, Georgia (the County) is a political subdivision of the State of Georgia and was formed in 1825. The County operates under a Commission-Manager form of government and is governed by an eight-member elected board of county commissioners, which is governed, by state statutes and regulations. There are certain elected officials whose operations are wholly included within the financial records and financial statements of the County. These elected officials include the Sheriff, Tax Commissioner, Probate Court Judge, Magistrate Court Judge, and Clerk of the Superior Court. The County's major services include general government, courts, public safety, public works, health and welfare, culture and recreation and housing and development.

Note 1 - Summary of Significant Accounting Policies

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting.

The most significant of the County's accounting policies are described below.

1-A. Reporting Entity

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the County consists of all funds, departments, boards, and agencies that are not legally separate from the County. For the County, this entity includes the constitutionally elected officers.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organizations; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units also may include organizations that are fiscally dependent on the County in that the County approves the budget, levies their taxes, or issues their debt.

The component unit columns included on the government-wide financial statements identify the financial data of the County's discretely presented component units. They are reported separately to emphasize that they are legally separate from the County.

Note 1 - Summary of Significant Accounting Policies (Continued)

Brief descriptions of the discretely presented component units follow:

Thomas County Health Department (the Health Department) - The Health Department works to promote and preserve the health of the citizens of the County. The Health Department's Board consists of seven members, four of these members are appointed by the County Commission. Although the County does not have the authority to approve or modify the Health Department's budgets, it does have the ability to control the amount of funding it provides to the Health Department and such funding is significant to the overall operations of the Health Department. The Health Department is reported on a June 30, 2021 fiscal year. Complete financial statements for the Health Department may be obtained from its administrative office by calling (229)226-4241.

Thomas County Public Library System (the Library System) – The Library System operates pursuant to Official Code of Georgia Annotated Sections 20-5-40 through 20-5-59. The Library System provides public library services with its costs shared by participating local governmental agencies and grants from the State of Georgia.

The Library System is governed by a nine-member board, four members appointed by the Thomas County Board of Commissioners, three members appointed by the City of Thomasville and two members appointed by smaller towns located in the County. The Library Board is without authority to determine the amount of funding, except by submission of budget requests to local governmental units from which the Library System receives support and to the State of Georgia for state and federal flow through funding. Membership in the Library and participation in the library services is at the discretion of each participating governmental agency. The Library Board has the power to designate management, the power to retain unreserved fund balances of local and other funds for continued operations and is the lowest level of oversight responsibility in the Library System operations.

The Thomas County Board of Commissioners provides a substantial majority of funding for the operations of the Library System, consequently, the Library System is deemed to have a financial benefit/burden relationship with the County. Accordingly, the Library System is a discretely presented component unit of the County. The Library System is reported on a June 30, 2021 fiscal year. Complete financial statements for the Library System may be obtained from its administrative office by calling (229)225-5252.

Related Organizations -The following are related organizations for which the County appoints one or more of the Board of Directors, but they do not meet any other of the reporting entity criteria:

- Southwest Georgia Regional Commission
- Board of Family and Children's Service
- Board of Tax Assessors and Board of Equalization
- Southwest Georgia Regional Board for Mental Health, Mental Retardation and Substance Abuse
- Georgia Pines Community Service Board
- City of Thomasville Recreational Advisory Board

Joint Ventures - The County participates in the following two joint ventures.

Note 1 - Summary of Significant Accounting Policies (Continued)

Southwest Georgia Regional Commission (SWGRC) - The County, in conjunction with fourteen counties in the Southwest Georgia area are members of the SWGRC. Membership in SWGRC is automatic for each of the 43 municipalities and 14 counties in the state region. The Official Code of Georgia Section 50-8-34 (Georgia Planning Act of 1989) provides for the organizational structure of the SWGRC. Each county and municipality in the state region is required by law to pay minimum annual dues to the SWGRC. The SWGRC Board membership includes the chief elected official of each county and the chief elected official of each municipality. The county board members and municipal board members from the same county elect one member of the Board who is a resident (but not an elected or appointed official or employee of the county or municipality) to serve as the non-public Board member from a county. Separately issued financial statements are available at the SWGRC's administrative office, 181 East Broad Street, Camilla, Ga. 31730, or by calling (229)522-3552.

The Georgia Planning Act of 1989 (O.C.G.A. 50-8-34) defines SWGRCs as "public agencies and instrumentalities of their members. Georgia laws also provide that the member governments are liable for any debts or obligations of an SWGRC beyond its resources (O.C.G.A. 50-8-39.1).

Solid Waste - The County and the City of Thomasville joined together to operate a solid waste disposal and recycling facility for the mutual benefits of both governments. The initial agreement was dated 1973 but was amended by both parties on January 1, 1997, March 25, 2002, and September 14, 2020. The City of Thomasville holds all regulatory permits and is responsible for the construction and daily operations of the facility. The County owns the 485 acres of land on which these facilities are located. The City of Thomasville is required to maintain a separate fund for the landfill and recycling facility. All money generated by the solid waste and recycling facility shall be maintained in a separate bank account by the City of Thomasville.

Beginning on October 1, 2020, and ending upon the date the City ceases accepting solid waste at the landfill, the City agrees to pay the County $25,000 per month. The City and the County both will pay the same tipping fee. Governmental units located outside the County and private customers shall be charged market rates as set by the City.

Complete financial statements for the City of Thomasville, Georgia may be obtained at their administrative offices by calling (229)227-7027.

Note 1 - Summary of Significant Accounting Policies (Continued)

Related Agency - The Thomas County Narcotics Division is 50% funded by the City of Thomasville. The County's Board of Commissioners approves and funds its budget within the general fund. Most of the employees are County employees and report directly to the Sheriff. The Narcotic Task Force monitors the narcotics division and shares information with the division commander. This task force is made up of the following members:

- Board of Commissioners Chairman
- County Manager
- Sheriff
- Mayor of Thomasville
- Thomasville City Manager
- Thomasville Police Chief
- District Attorney

1-B. Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements - The government-wide financial statements include the statement of net position and the statement of activities. These statements report financial information for the County as a whole. The primary government and the component units are presented separately within these financial statements with the focus on the primary government. Fiduciary funds are not presented in the government-wide financial statements. The statement of net position presents the financial position of the governmental activities of the County, and it's discretely presented component units at year-end.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities and for each identifiable activity of the business-type activities of the County. Direct expenses are those that are specifically associated with a function and therefore clearly identifiable to that function. The County does not allocate indirect expenses to functions in the statement of activities.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the County's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining factor for *charges for services* is which function *generates* the revenue. For *grants and contributions,* the determining factor is to which function the revenues are *restricted.*

Note 1 - Summary of Significant Accounting Policies (Continued)

Other revenue sources not properly included with program revenues are reported as general revenues of the County. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and each identifiable business activity is self-financing or draws from the general revenues of the County.

Fund Financial Statements - During the year, the County segregates transactions related to certain County functions or activities in separate funds to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. Fund financial statements are provided for governmental, proprietary, and fiduciary funds.

Major individual governmental funds are reported in separate columns.

Fund Accounting - The County uses funds to maintain its financial records during the year. A fund is a fiscal and accounting entity with a self-balancing set of accounts. The County uses three categories of funds: governmental, proprietary, and fiduciary.

> ***Governmental Funds*** - Government funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Fund liabilities are assigned to the fund from which they will be liquidated. The County reports the difference between governmental fund assets and liabilities as fund balance. The following are the County's major governmental funds:
>
> > ***The General Fund*** - The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund's fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of the State of Georgia.
> >
> > ***Emergency Services Fund*** - This fund accounts for revenues and expenditures related to providing certain county-wide emergency services. These services include emergency medical services, emergency rescue, emergency management, emergency services administration and funds operating deficits in the E-911 fund.
> >
> > ***2017 SPLOST Fund*** - This fund accounts for the special purpose local option sales tax that is transferred in from the county-wide 2017 SPLOST fund to be used primarily for road construction.
> >
> > ***County-wide 2017 SPLOST Fund*** - This fund accounts for the 2017 special purpose local option sales tax collections and then the County's share is transferred to the County's 2017 SPLOST fund and the remaining balance is transferred to cities located within the County, for their share.

Note 1 - Summary of Significant Accounting Policies (Continued)

Proprietary Funds - The proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position, and cash flows. One of the proprietary funds is classified as an enterprise fund and the other proprietary fund is an internal service fund, which accounts for the County's group health plan. The major enterprise fund is defined as follows:

Area Transit Fund - This fund provides transit services to the County residents.

Fiduciary Funds - Fiduciary fund reporting focuses on assets and liabilities. The County's fiduciary funds are all custodial funds.

1-C. Measurement Focus

Government-wide Financial Statements - The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the statement of net position. The statement of activities reports revenues and expenses.

Fund Financial Statements - All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the way the governmental activities of the government-wide financial statements are prepared.

Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the governmental fund statements.

Like the government-wide statements, the proprietary fund type is accounted for on a flow of economic resources measurement focus on both financial reporting levels. All assets and all liabilities associated with the operation of these funds are included on the statements of net position. The statements of changes in fund net position present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

1-D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. At the fund reporting level, the governmental funds use the modified accrual basis of accounting. The proprietary fund uses the accrual basis of accounting at both reporting levels. Fiduciary funds are reported on the accrual basis at the fund reporting level. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Note 1 - Summary of Significant Accounting Policies (Continued)

Revenues - Exchange Transactions - Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded when the exchange takes place and in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, the phrase "available for exchange transactions" means expected to be received within 60 days of year-end.

Revenues - Non-exchange Transactions - Non-exchange transactions in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, grants and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied (Note 3-C). Revenue from grants and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions also must be available (i.e., collected within 60 days) before it can be recognized.

Under the modified accrual basis, the following revenue sources are susceptible to accrual: property taxes, sales taxes, franchise taxes, charges for services and federal and state grants.

Unearned Revenue - Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied. On both the government-fund financial statements and the government-wide financial statements, revenues are deferred for:

- Grants and entitlements received before the eligibility requirements are met (e.g., cash advances) (Emergency Services Fund)

Expenses/Expenditures - On the accrual basis of accounting, expenses are recognized at the time they are incurred. On the modified accrual basis, expenditures generally are recognized in the accounting period in which the related fund liability is incurred and due, if measurable.

1-E. Assets, Liabilities and Fund Equity

1-E-1. Cash, Cash Equivalents, and Investments

Cash and cash equivalents include amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the County. Time deposits are classified as cash and cash equivalent without regard to maturity date.

Investments are stated at fair value based on quoted market prices.

Note 1 - Summary of Significant Accounting Policies (Continued)

Georgia law authorizes the County to invest in the following type of obligations:

- Obligations of the State of Georgia or of any other states
- Obligations of the United States Government
- Obligations fully insured or guaranteed by the United States Government or Government agency
- Obligations of any corporation of the United States Government
- Prime bankers' acceptances
- The State of Georgia local government investment pool (i.e., Georgia Fund I)
- Repurchase agreements
- Obligations of the other political subdivisions of the State of Georgia

1-E-2. Receivables

All trade and property tax receivables are reported net of an allowance for uncollectible balances, where applicable.

1-E-3. Interfund Balances

On the fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund receivables/interfund payables." These amounts are eliminated in the governmental activities column of the statement of net position.

1-E-4. Consumable Inventories

On the government-wide financial statements, inventories are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used (i.e., the consumption method).

On the fund financial statements, inventories of governmental funds are stated at cost. Cost is determined on a first-in, first-out basis. The cost of inventory items is recorded as an expenditure in the governmental fund types when purchased (i.e., the purchases method). At year-end, a non-spendable fund balance is reported for a like amount of inventory on hand.

1-E-5. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2021, are recorded as prepaid items using the consumption method by recording an asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed. At the fund reporting level, an equal amount of fund balance is reported, as this amount is not available for general appropriation.

1-E-6. Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in governmental funds. The County reports these assets in the governmental activities column of the government-wide statement of net position but does not report these assets in the government fund financial statements.

Note 1 - Summary of Significant Accounting Policies (Continued)

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The County maintains a capitalization threshold of five thousand dollars. The County's infrastructure consists of roads and bridges. The County's infrastructure has been reported retroactively in 2007. Improvements to capital assets are capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed.

All reported capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement.

Depreciation is computed using the straight-line method over the following useful lives:

Asset Class	Governmental Activities Estimated Lives	Capitalization Threshold
Primary Government:		
Buildings and improvements	70 - 75 years	$ 50,000
Machinery and equipment	3 - 12 years	$ 5,000
Infrastructure	20 - 50 years	$ 250,000
Component Unit:		
Machinery and equipment	5 - 7 years	$ 5,000

At the inception of capital leases at the governmental fund reporting level, expenditures and an "other financing source" of an equal amount are reported at the net present value of future minimum lease payments.

1-E-7. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means.

Sick leave benefits are accrued as a liability using the termination payment method. An accrual for earned sick leave is made to the extent that it is probable that the benefits will result in termination payments. The liability is based on the County's experience of making termination payments.

All compensated absence liabilities include salary-related payments, where applicable.

The total compensated absence liability is reported on the government-wide financial statements. Governmental funds report the compensated absence liability at the fund reporting level only *"when due."*

Note 1 - Summary of Significant Accounting Policies (Continued)

1-E-8. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, information about the fiduciary net position of the Thomas County Defined Benefit Pension Plan and Trust, (the Plan) and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

1-E-9. Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities, and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of these funds. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are "due for payment" during the current year. Notes and capital leases are recognized as a liability in the governmental fund financial statements when due.

1-E-10. Fund Equity

Fund equity at the governmental fund financial reporting level is classified as "fund balance." Fund equity for all other reporting is classified as "net position."

Fund Balance - Fund balances may be classified as follows:

- ***Nonspendable*** - Fund balances are reported as nonspendable when amounts cannot be spent because they are either (a) not in spendable form (i.e., items that are not expected to be converted to cash) or (b) legally or contractually required to be maintained intact.

- ***Restricted*** - Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County Board of Commissioners or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

- ***Committed*** - Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the County Board of Commissioners through a motion. The fund balance must result from a specific revenue stream committed for a specific purpose. Only the Board of County Commissioners may modify or rescind the commitment.

- ***Assigned*** - Fund balances are reported as assigned when amounts are constrained by the Board of County Commissioners intent to be used for specific purposes but are neither restricted nor committed. By motion, only the Board of County Commissioners can authorize an assignment of fund balances. Also, any of the fund balance reported at year-end that is included in the subsequent years' budget is reported as assigned.

Note 1 - Summary of Significant Accounting Policies (Continued)

- ***Unassigned*** - Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The County reports positive unassigned fund balance only in the general fund.

Net Position Flow Assumptions - In order to report net position as a restricted - net position and an unrestricted – net position in the government-wide and proprietary fund financial statements, the County has established a flow assumption policy. It is the County's policy to use restricted - net position first before using unrestricted-net position.

Fund Balance Flow Assumptions - It is the County's policy to consider restricted fund balance to have been used before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, it is the County's policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

Net Position - Net position represent the difference between assets and liabilities. The net invested in capital assets, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. This net investment amount also is adjusted by any bond issuance deferral amounts. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. All other net position is reported as unrestricted.

1-E-11. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the enterprise and internal service funds. For the County, these revenues are charges for services for waste collection, transit services and health insurance program. Operating expenses are necessary costs incurred to provide the goods or services that are the primary activity of each fund. Nonoperating revenues include investment earnings, operating grants, and insurance recoveries. Nonoperating expenses include the loss on the disposition of capital assets.

1-E-12. Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after non-operating revenues/expenses section in the proprietary fund. Repayments from funds responsible for expenditures/expenses to the funds that initially paid for them are not presented on the financial statements (i.e., they are netted).

Transfers between funds reported in the governmental activities column are eliminated.

Note 1 - Summary of Significant Accounting Policies (Continued)

1-E-13. Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

1-E-14. Comparative Data

Comparative total data for the prior year has been presented only for individual funds in the fund financial statements to provide an understanding of the changes in the financial position and operations of these funds. Also, certain amounts presented in the prior year data have been reclassified to be consistent with the current year's presentation.

Note 2 - Stewardship, Compliance, and Accountability

2-A. Budgetary Information

The County adopts an annual operating budget for all governmental funds except the capital projects funds, which have an adopted project budget. The budget resolution reflects the total of each department's appropriation in each fund.

Budgets are adopted on a basis consistent with GAAP except for the capital projects funds, which have project length budgets, rather than annual budgets.

The legal level of control (the level at which expenditures may not legally exceed appropriations) for each adopted annual operating budget generally is the department level within each individual fund. However, since each special revenue fund is part of a single department, the fund total is considered the department level. Any change in total to a fund or departmental appropriation within a fund requires approval of the Board of County Commissioners. The Board of County Commissioners also must approve budget transfers within departments.

The original 2021 budget was amended during the year. All unexpended annual appropriations lapse at year-end.

Note 2 - Stewardship, Compliance, and Accountability (Continued)

2-B. Legal Compliance

Excess of Expenditures over Appropriation - The County's expenditures exceeded appropriations, as amended, at the legal level of control. Per the Official Code of Georgia Annotated (O.C.G.A.). Section 36-81-3: Each unit of local government shall adopt and operate under an annual balanced budget for the general fund, each special revenue fund, and each debt service fund in use by the local government. Nothing contained in this code section shall preclude a local government from amending its budget to adapt to changing governmental needs during the budget period.

The following may be noncompliance with above statute.

Fund/Department	Budget	Actual	Variance
Sheriff's Drug Forfeiture Fund:			
Public safety	$ 30,000	$ 38,328	$ 8,328

Note 3 - Detailed Notes on All Funds

3-A. Deposits

Deposits – The County's cash and investment policy limits deposits to demand and money market accounts, and time deposits at local banks. The County's deposits shall be secured by Federal Depositary Insurance Corporation (FDIC) coverage and/or bank pledges. State statutes require banks holding public funds to secure these funds by FDIC insurance, securities pledged at par value, and surety bonds at face value in combined aggregate totaling not less than 110 percent of the public funds held, less the FDIC insurance.

Custodial Credit Risk - Deposits – The custodial credit risk for deposits is the risk that, in the event of a bank failure, the County's deposits may not be recovered.

As of December 31, 2021, all the County's deposits were covered, either by FDIC coverage or collateralized with securities held by the County's agent in the County's name.

Also, the Thomas County Health Department's deposits and the Thomas County Public Library System's deposits were covered either by FDIC coverage or were entirely insured or collateralized with securities held by the component unit's agent in the component unit's name.

Note 3 - Detailed Notes on All Funds (Continued)

Primary government cash and cash equivalents reconciliation:

	Cash and Cash Equivalents
Primary Government - Fund Reporting Level:	
Governmental Activities - Statement of Net Position	$ 44,350,029
Business-Type Activities - Statement of Net Position	582,211
Statement of Fiduciary Net Position	711,189
	$ 45,643,429

3-B. Receivables

Receivables at December 31, 2021, consisted of taxes, accounts (billings for user charges) and intergovernmental receivables arising from grants. Receivables and payables are recorded on the County's financial statements to the extent that the amounts are determined to be material and substantiated not only by supporting documentation, but also by a reasonable, systematic method of determining their existence, completeness, valuation, and in the case of receivables, collectability.

The allowances for uncollectible balances are as follows:

General fund - taxes	$ 32,000
General fund - liens	26,597
Emergency services fund - taxes	7,200
Fire district 1 & 2 - taxes	3,100
Fire district 3 - taxes	3,500

3-C. Property Taxes

The Board of Commissioners levy property taxes by or about September of each year. Property taxes attach as an enforceable lien on property as of January 1, 2021. Property taxes were billed on August 25, 2021 and are due upon receipt, however, the actual due date was November 15, 2021.

The County bills and collects its own property taxes and collects property taxes for the County Board of Education. The County also collects vehicle and mobile home taxes for the cities located in Thomas County and the State of Georgia. Collection of the County's taxes and for the other governmental agencies is the responsibility of the Tax Commissioner's Office, which is accounted for in a custodial fund.

Note 3 - Detailed Notes on All Funds (Continued)

3-D. Capital Assets

Capital asset activity for the year ended December 31, 2021, was as follows:

Governmental activities	Balance January 01, 2021	Additions	Reductions	Adjustments*	Balance December 31, 2021
Non-depreciable capital assets:					
Land	$ 3,229,697	$ -	$ -	$ -	$ 3,229,697
Land under the roads	5,005,760	-	-	-	5,005,760
Construction in progress	2,111,324	50,472	-	(2,110,513)	51,283
Total non-depreciable capital assets	10,346,781	50,472	-	(2,110,513)	8,286,740
Depreciable capital assets:					
Buildings and improvements	42,045,782	187,387	(52,681)	2,110,513	44,291,001
Machinery and equipment	21,478,396	873,762	(960,342)	-	21,391,816
Infrastructure	50,076,217	-	-	-	50,076,217
Total depreciable capital assets	113,600,395	1,061,149	(1,013,023)	2,110,513	115,759,034
Less accumulated depreciation for:					
Buildings and improvements	(10,359,014)	(783,533)	37,953	-	(11,104,594)
Machinery and equipment	(15,518,337)	(1,955,701)	914,527	-	(16,559,511)
Infrastructure	(23,307,926)	(1,011,649)	-	-	(24,319,575)
Total accumulated depreciation	(49,185,277)	(3,750,883)	952,480	-	(51,983,680)
Governmental activities capital assets, net	$ 74,761,899	$ (2,639,263)	$ (60,543)	$ -	$ 72,062,094

Business-type activities	Balance January 01, 2021	Additions	Reductions	Adjustments	Balance December 31, 2021
Depreciable capital assets:					
Buildings and improvements	$ 33,281	$ -	$ -	$ -	$ 33,281
Machinery and equipment	812,652	-	-	-	812,652
Total depreciable capital assets	845,933	-	-	-	845,933
Less accumulated depreciation					
Buildings and improvements	(33,280)	-	-	-	(33,280)
Machinery and equipment	(513,086)	(141,087)	-	-	(654,173)
Total accumulated depreciation	(546,366)	(141,087)	-	-	(687,453)
Business-type activities capital assets, net	$ 299,567	$ (141,087)	$ -	$ -	$ 158,480

*Prior year construction in progress placed into service.

Note 3 - Detailed Notes on All Funds (Continued)

Thomas County Public Library System	Balance July 01, 2020	Additions	Reductions	Adjustments	Balance June 30, 2021
Depreciable capital assets:					
Buildings and improvements	$ 2,698,640	$ -	$ -	$ -	$ 2,698,640
Equipment	740,052	-	-	-	740,052
Library collections	2,886,045	140,433	(163,620)	-	2,862,858
Total depreciable capital assets	6,324,737	140,433	(163,620)	-	6,301,550
Less accumulated depreciation					
Buildings and improvements	(445,281)	(52,212)	-	-	(497,493)
Equipment	(423,316)	(37,828)	-	-	(461,144)
Library collections	(2,055,011)	(122,580)	163,620	-	(2,013,971)
Total accumulated depreciation	(2,923,608)	(212,620)	163,620	-	(2,972,608)
Thomas County Public Library System capital assets, net	$ 3,401,129	$ (72,187)	$ -	$ -	$ 3,328,942

Thomas County Health Department	Balance July 01, 2020	Additions	Reductions	Adjustments	Balance June 30, 2021
Depreciable capital assets:					
Machinery and equipment	$ 362,382	$ 38,553	$ -	$ -	$ 400,935
Less accumulated depreciation	(324,758)	(11,912)	-	-	(336,670)
Thomas County Public Library System capital assets, net	$ 37,624	$ 26,641	$ -	$ -	$ 64,265

Note 3 - Detailed Notes on All Funds (Continued)

Governmental activities depreciation expense:	
General government	$ 694,046
Judicial	10,629
Public safety	1,232,589
Public works	1,708,915
Recreation	88,479
Housing and development	16,225
Total governmental activities depreciation	$ 3,750,883
Business-type activities depreciation expense:	
Area Transit Fund	$ 141,087
Component units depreciation expense:	
Thomas County Public Library System	$ 212,620
Thomas County Health Department	11,912
Total component units depreciation	$ 224,532

3-E. Deferred Inflows and Outflows of Resources

Fund Financial Reporting Level - In addition to liabilities, the statement of net position reports a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflow of resources,* represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The County reports one of these items. This item, *unavailable revenue,* is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues for property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

Note 3 - Detailed Notes on All Funds (Continued)

These amounts are reported as follows:

Fund	Amount	Types of Resources
General	$ 420,723	Property taxes
Emergency Services	93,513	Property taxes
Fire Districts 1 & 2	29,408	Property taxes
Fire District 3	46,898	Property taxes
Total	$ 590,542	

Government-wide Financial Reporting Level - The County also has deferred inflows of resources and deferred outflows of resources related to the recording of changes in its net pension liability. Certain changes in the net pension liability are recognized as pension expense over time instead of all being recognized in the year of occurrence. Experience gains or losses result from periodic studies by the County's actuary which adjust the net pension liability for actual experience for certain trend information that was previously assumed, for example the assumed dates of retirement of Plan members. These experience gains or losses are recorded as deferred outflows of resources or deferred inflows of resources and are amortized into pension expense over the expected remaining service lives of Plan members. Changes in actuarial assumptions which adjust the net pension liability are also recorded as deferred outflows of resources or deferred inflows of resources and are amortized into pension expense over the expected remaining service lives of Plan members. The difference between projected investment return on pension investments and actual return on those investments is also deferred and amortized against pension expense over a five-year period. Additionally, any contributions made by the County to the pension plan before fiscal year end but after the measurement date of the County's net pension liability are reported as deferred outflows of resources.

For governmental activities, the amounts reported as deferred outflows of resources are $3,203,820 and $3,424,116 for deferred inflows of resources. For business-type activities the amounts reported as deferred outflows of resources are $99,087 and $105,900 for deferred inflows of resources.

3-F. Interfund Balances and Transfers

Interfund Balances - Interfund balances at December 31, 2021, consisted of the following amounts and represent charges for services or reimbursable expenses. These remaining balances resulted from the time lag between the dates that (1) interfund goods or services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting period, and (3) payments between funds are made.

Note 3 - Detailed Notes on All Funds (Continued)

The following table includes the interfund receivables and payables at December 31, 2021:

	Payable from:			
Payable to:	County-wide SPLOST fund	Emergency Services fund	Nonmajor governmental funds	Total
General fund	$ -	$ -	$ 19,201	$ 19,201
2017 SPLOST fund	474,684	-	-	474,684
Nonmajor governmental fund	-	-	13,188	13,188
Total	$474,684	$ -	$ 32,389	$507,073

The County expects to repay all interfund balances within one year, except for the impact fee fund which has a balance of $19,201.

Interfund Transfers - Interfund transfers for the year ended December 31, 2021, consisted of the following:

	Transfers from:				
Transfers to:	General fund	Emergency Services fund	Nonmajor governmental funds	County-wide 2017 SPLOST fund	Total
2017 SPLOST fund	$ -	$ -	$ -	$ 4,637,973	$ 4,637,973
Emergency services fund	-	-	630,407	-	630,407
Nonmajor governmental funds	591,635	640,000	-	-	1,231,635
Total	$ 591,635	$ 640,000	$ 630,407	$ 4,637,973	$ 6,500,015

The amounts above could differ from the financial statements due to rounding.

The transfer from the county-wide 2017 SPLOST fund to the 2017 SPLOST fund ($4,637,973) is the County's share of the special purpose local option sales taxes, as authorized in 2017. The transfer (i.e., $640,000) from the emergency services fund to the E-911 fund is to cover the E-911 fund (nonmajor governmental fund) deficit as the telephone surcharge is not adequate to balance this fund. The transfer from the fire district 1 & 2, fire district 3, and unincorporated services funds of $630,407 to the emergency services fund was the balance of the general fund committed fund balance to provide funding. The general fund transferred $591,635 to the capital improvements fund to be used for capital projects.

Note 3 - Detailed Notes on All Funds (Continued)

3-G. Long-Term Debt

Changes in Long-term Debt - Changes in the County's long-term obligations consisted of the following for the year ended December 31, 2021:

	Balance January 01, 2021	Additions	Reductions	Balance December 31, 2021	Due Within One Year
Governmental activities					
Compensated absences	$ 632,058	$ 919,273	$ 474,044	1,077,287	$ 807,965
Business-type activities					
Compensated absences	$ 23,638	$ 17,247	$ 17,729	23,156	$ 17,367

	Balance July 01, 2020	Additions	Reductions	Balance June 30, 2021	Due Within One Year
Thomas County Health Department					
Compensated absences	$ 106,608	$ -	$ 23,863	$ 82,745	$ 8,275
Public Library System					
Compensated absences	$ 25,680	$ 22,054	$ 27,477	$ 20,257	$ 15,193
Total Component Units	$ 132,288	$ 22,054	$ 51,340	$ 103,002	$ 23,468

The governmental activities compensated absences liability will be paid from the fund from which the employees' salaries are paid, the general fund, the emergency services fund, the fire districts 1 & 2 fund, fire district 3 fund, the E-911 fund and recreation fund. The compensated absences liability for business-type activities is paid by the area transit fund.

3-H. Pensions

Defined Benefit Pension Plan

Plan Description. The Thomas County Defined Benefit Pension Plan and Trust, (the "Plan"), is affiliated with the Association of County Commissioners of Georgia Defined Benefit Plan (ACCG), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for participating counties in Georgia. The authority for the Plan, benefits, vesting, and contributions are established by the Board of Commissioners. The Plan is administered by the Government Employee Benefits Corporation of Georgia (GEB Corp). GEB Corp issues a publicly available financial report that includes financial statements and required supplementary information for ACCG. The Plan is a defined benefit pension plan that provides retirement, disability and death benefits to Plan members and beneficiaries.

Note 3 - Detailed Notes on All Funds (Continued)

Effective January 1, 2014, all new hires, rehires, or anyone changing from part to full-time status are required to participate in the plan.

Participant counts as of January 1, 2020

Retirees and beneficiaries currently receiving benefits	64
Terminated participants entitle to, but not yet receiving benefits	136
Active employees participating in the plan	292
Total number of participants	492
Part-time active employees not particpating in the plan	122
Covered compensation for active participants	$ 12,403,944
Average remaining future service for active participants	10.03

Benefits Provided. The County sponsors the Plan. The Plan provides retirement, disability, and death benefits to plan participants. The plan assets shall be used only for the payment of benefits to the members of the plan, in accordance with the terms of the plan. All full-time employees and employees receiving county supplements participate in the plan.

Participants become eligible to retire at age 65 with five years of participation in the Plan. Benefits vest after ten years of service. Upon eligibility to retire, participants are entitled to an annual benefit in the amount of 1.0% of average annual compensation up to $6,600 plus 1.5% of average annual compensation in excess of $6,600 plus $36 for each year of service payable as a life annuity. Compensation is averaged over a five-year period prior to retirement or termination.

Contributions. The County is required to contribute at an actuarially determined rate annually to the Plan's trust. The contribution amount is determined using actuarial methods and assumptions approved by the Board of trustees and must satisfy the minimum contribution requirement contained in the State of Georgia statutes. The County Commission provides for the benefits and funding policy through County ordinance and maintains the authority to change the policy. The administrative expenses set by contract between the ACCG and GEBCorp are in addition to the state-required annual funding requirement. The Georgia Constitution enables the governing authority of the County, the County Board of Commissioners, to establish, and amend from time-to-time contribution rates for the County and its Plan participants.

County employees are required to contribute to the Plan. The County contributes using the actuarial basis described in the annual valuation report. The County's actuarially determined contribution rate for the fiscal year ended December 31, 2021 was 5.4% of covered-employee payroll or $664,998. The County's covered payroll for employees participating in the Plan as of January 1, 2020, the most recent actuarial valuation date) was $12,403,994 (based on covered earnings for the preceding year). The employees contribute 3% of covered payroll. The contributions from the employees are post tax.

Note 3 - Detailed Notes on All Funds (Continued)

The average compensation is an average of the highest consecutive 60 whole months of the last 120 whole months of employment.

Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions. At December 31, 2021, the County reported a net pension liability of $1,060,843. The net pension liability was measured as of December 31, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2021. For the year ended December 31, 2021, the County recognized pension expense of $314,846.

Components of the net pension liability are as follows:

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances at December 31, 2019	$ 21,465,797	$ 19,347,387	$ 2,118,410
Changes for the year:			
Service cost	746,754	-	746,754
Interest	1,478,784	-	1,478,784
Differences between expected and actual experience	299,816	-	299,816
Changes in assumptions	41,684	-	41,684
Contributions-employer	-	664,998	(664,998)
Contributions-employee	-	397,748	(397,748)
Net investment income	-	2,751,211	(2,751,211)
Benefit payments, including refunds of employee contributions	(680,618)	(680,618)	-
Administrative expense	-	(74,163)	74,163
Other changes	-	(115,189)	115,189
Net changes	1,886,420	2,943,987	(1,057,567)
Balances at December 31, 2020	$ 23,352,217	$ 22,291,374	$ 1,060,843

Plan fiduciary net position as a percentage of total pension liability	95.46%
Covered employee payroll	$ 12,403,994
Net pension liability as a percentage of covered employee payroll	8.55%

Note 3 - Detailed Notes on All Funds (Continued)

At December 31, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to the plan from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 249,847	$ (946,806)
Changes of assumptions	1,576,338	-
Net difference between projected and actual earnings on pension plan investments	818,026	(2,583,210)
Contributions made after measurement date	658,696	-
Total	$ 3,302,907	$ (3,530,016)

Other amounts reported as deferred outflows and deferred inflows of resources will be recognized in pension expense as follows:

Year ended June 30:	Deferred Outflows of Resources	Deferred Inflows of Resources
2021	N/A	N/A
2022	N/A	N/A
2023	N/A	N/A
2024	N/A	N/A
2025	N/A	N/A
Thereafter	N/A	N/A
Total	$ -	$ -

The actuary is unable to provide the above information for 2021.

Actuarial Assumptions. The total pension liability in the January 1, 2021 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Note 3 - Detailed Notes on All Funds (Continued)

Actuarial assumptions	
Future salary increases	4.5% per year with an age-based scale
Cost of living adjustments	N/A
Net investment rate of return	7.0%
Investment return assumptions	
Estimated 65th percentile return based on UBS	6.1%
Capital market assumptions	
Five year performance in excess of benchmarks	0.9%
Assumed annual investment return	7.0%

Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of January 1, 2021.

Mortality- Pre-2010 amount weighted mortality table with a blend of 50% of the general employees table and 50% of the public safety employees with AA to 2020 (changed from Pub-2010 with Scale AA to 2019 to Pub-2012 with Scale AA to 2020).

The dates of administrative and general experience studies on which significant assumptions are based was February 2019.

	Target Allocation	Long-Term Expected Real Rate of Return
Fixed Income	30%	25%-35%
Equities	70%	65%- 75%
Large Cap	30%	25%-35%
Mid Cap	5%	2.5%- 10%
Small Cap	5%	2.5% - 10%
REIT	5%	2.5% - 10%
International	15%	10% - 20%
Multi-Cap	5%	2.5% - 10%
Global Allocation	5%	2.5% - 10%

Note 3 - Detailed Notes on All Funds (Continued)

Discount Rate. The discount rate used to measure the total pension liability was 7 percent. The discount rate is determined through a blend of using a building blocks approach based on 20-year benchmarks (33.33%) and 30-year benchmarks (33.33%), as well as the forward-looking capital market assumptions for a moderate asset allocation (33.34%), as determined by UBS. The projection of cash flows used to determine the discount rate assumed that contributions from employer will be made at contractually required rates, actuarially determined. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on Plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate. The following presents what the net pension liability would be if it were calculated using a discount rate that is one percentage-point lower (6.00 percent) or one percentage-point higher (8.00 percent) than the current rate:

	1% Decrease 6.0%	Current Discount Rate 7.0%	1% Increase 8.0%
Net pension liability	$ 4,043,360	$ 1,060,843	$ (1,427,518)

Plan Fiduciary Net Position. Detailed information about the Plan's fiduciary net position is available in the separately issued Association County Commissioners of Georgia GEBCorp financial report.

Other Plans

In addition to the plan above, various County employees are covered under the following plans: Georgia Firefighters' Pension Fund, Georgia State Employees' Retirement System (ERS), Magistrates' Retirement Fund of Georgia, Peace Officers' Annuity and Benefit Fund of Georgia, Probate Judges' Retirement Fund of Georgia, Sheriffs' Retirement Fund of Georgia, and Superior Court Clerks' Retirement Fund of Georgia. Further information regarding these plans can be obtained from the plans' annual reports.

Note 3 - Detailed Notes on All Funds (Continued)

3-I. Fund Equity

Fund Balances - Fund balances are classified as follows:

- ***Nonspendable*** - The following fund balances are nonspendable because they are not in spendable form:

General fund	
Prepaid items	$ 109,356
Inventories	384,650
Total	$ 494,006
Emergency services fund	
Prepaid items	$ 24,035
Nonmajor special revenue funds	
Prepaid items	$ 35,460

- ***Restricted*** - The following fund balances are legally restricted to specified purposes:

Emergency services fund	
Public safety	$ 4,838,285
2017 SPLOST fund	
Capital projects	$ 10,128,474
Nonmajor special revenue funds	
ARPA - 2021	$ 348
Public safety	5,687,695
Economic development	164,197
Law library	35,905
Capital projects	602,130
Recreation	7,821
Unincorporated services	3,050,158
Airport improvements	158,892
Total nonmajor special revenue funds	$ 9,707,146

Note 3 - Detailed Notes on All Funds (Continued)

- ***Assigned*** - The following fund balance is assigned to specific purposes:

Nonmajor capital projects fund	
Capital improvements fund	
Capital projects	$ 685,693

- ***Unassigned*** - The following fund balance includes the unassigned amount:

General fund	$ 18,844,217

Net Investment in Capital Assets

The "net investment in capital assets" reported on the government-wide statement of net position as of December 31, 2021 are as follows:

	Governmental Activities	Business-type Activities
Net investment in capital assets		
Cost of capital assets	$ 124,045,774	$ 845,933
Less accumulated depreciation	(51,983,680)	(687,453)
Net investment in capital assets	$ 72,062,094	$ 158,480

3-J. Operating Leases

The County has entered into eight operating leases as lessee.

Lessee - Solid Waste Collection Facility Lease - In February 2016, the County entered into an operating lease with an individual for the use of 0.40 of an acre, as a solid waste collection facility. The lease term is August 1, 2016 – July 31, 2026, with $1,000 annual payments.

Sand Site Lease - In May 2006, the County entered into an operating lease with an individual for prospecting, exploring, drilling, removing, and mining for sand. The initial lease term was May 1, 2006 - April 30, 2007. The lease amount was one dollar plus royalty payments of fifty cents per cubic yard removed. The initial site includes approximately 1,633 cubic yards. The County exercised an option in 2006 by paying $60,000 to extend the contract to August 20, 2021. The option includes the use of approximately 15 acres for the same purpose as above. The lease option contained an annual payment of $8,679 for sand removed. In May of 2021, the County executed a contract to extend the lease until 2036 with an additional 10 acres for the same purpose as above. The current lease includes two annual payments of $50,000 and thirteen annual payments of $16,052.64 for a total of $308,684.32.

Note 3 - Detailed Notes on All Funds (Continued)

John Deere Financial Leasing Leases - The County has operating leases related to six John Deere 670G motor graders maturing between 2022 and 2027 with annual lease payments ranging from $25,840 to $38,741.

The future minimum lease payments on all outstanding leases are as follows:

Year	Annual Payments
2022	$ 238,827
2023	212,987
2024	102,548
2025	102,548
2026	102,548
2027-2036	246,021
	$ 1,005,479

Note 4 - Other Notes

4-A. Risk Management

Interlocal Risk Management Agency - The County is exposed to various risks of losses related to torts, thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has joined together with other counties in the state as part of the Interlocal Risk Management Agency (IRMA) for property and liability insurance and the ACCG-Group Self-Insurance Workers' Compensation Fund (WCSIF), public entity risk pools currently operating as common risk management and insurance programs for member local governments. The Association County Commissioners of Georgia (ACCG) administers both risk pools.

As part of these risks pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pools' agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pools' agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member governments' contracts and in accordance with the workers' compensation laws of Georgia. The funds are to pay all cost taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation, or defense.

Note 4 - Other Notes (Continued)

The County has not compiled a record of the claims paid up to the applicable deductible for the prior or current fiscal year. The County is not aware of any claims, which the County is liable for (up to the applicable deductible) which were outstanding and unpaid at December 31, 2021. No provision has been made in the financial statements for the year ended December 31, 2021, for any estimate of potential unpaid claims.

The County carries a combined property, casualty, and crime coverage with the Association County Commissioners of Georgia - Interlocal Risk Management Agency (IRMA).

Coverages are as follows:	Limits	Deductible
Property coverage	Real and Personal Property - Section IA-Per Schedule on File	$10,000
	Automobile Physical - Damage - Section IB Per Schedule on File	$10,000
Casualty Coverage Description	General Liability - Section II $1,000,000	$10,000
	Law Enforcement Liability-Section III $1,000,000	$10,000
	Automobile Liability- Section IV $1,000,000	$10,000
	Errors & Omissions Liability - Section V $1,000,000/$3,000,000	$10,000
Crime Coverage	Money & Securities:	
	Within Premises - Section VIA $150,000	$10,000
	Outside Premises - Section VIB $150,000	
	Blanket Employee Dishonesty - Section VIC $50,000	
	Statutory Bonds - Section VID As required	
	Forgery and Alteration - Section VIE $150,000	
	Computer Theft and Funds Transfer	
	Fraud- Section VIF $150,000	
	Money Orders and Counterfeit Currency - Section VIG $150,000	
Deductible	All coverages are subject to a per occurrence deductible of $10,000	

Coverage is subject to all terms, conditions, and internal limits as specified in ACCG-IRMA Coverage Agreement.

Self-insurance Program - Effective September l, 1995 the County began a self-insurance program for medical claims. The purpose of the program is to pay medical claims for County employees and their covered dependents and to minimize the total cost of medical insurance to the County. The County purchases stop loss insurance to limit their risk management cost.

Note 4 - Other Notes (Continued)

The self-insurance program was accounted for in the General Fund until January 1, 2000. At that time the County began accounting for the self-insurance program in an internal service fund on the cost reimbursement method.

The following represents the changes in approximate liabilities for the County from January 1, 2018, to December 31, 2021:

December 31,	Beginning of Fiscal Year Liability	Current Year Claims and Changes in Estimates	Claim Payments	End of Fiscal Year Liability
2018	$ 639,000	$ 3,868,656	$ 3,676,656	$ 831,000
2019	831,000	3,887,759	4,189,759	529,000
2020	529,000	3,843,109	3,843,109	529,000
2021	529,000	3,147,683	3,325,683	351,000

There have been no settlements that exceed the County's insurance coverage during the past three years.

4-B. Contingent Liabilities

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could result in a request for reimbursement to the grantor agency for costs disallowed under terms of the grant. Based on prior experience, the County believes such disallowances, if any, will be immaterial.

The County was a defendant in several lawsuits at December 31, 2021. In the opinion of County management, the outcome of these contingencies will not have a material effect on the financial position of the County.

4-C. Hotel/Motel Lodging Tax

Pursuant to an ordinance approved on June 27, 2005, January 1, 2006, the County began levying a 5% lodging tax in accordance with O.C.G.A. 48-13-51 and expends 50% of the hotel/motel tax collections for the purpose of promoting tourism. This tax increased to 8% on July 1, 2016.

Note 4 - Other Notes (Continued)

A summary of the transactions for the year ended December 31, 2021 follows:

Receipts:	
Lodging tax receipts	$ 238,438
Disbursements to:	
Destination Thomasville Tourism Authority	104,787
Thomas County Tourism	3,865
Thomas County shooting range	44,909
Passed down to others (local governments in Thomas County)	24,408
Unrelated disbursements	51,399
Total tax and investment earnings disbursements	$ 229,368

4-D. Tax Abatements

The County is subject to tax abatements granted by the Thomasville Payroll Development Authority (the Authority), an entity created by the City of Thomasville, Georgia. The stated purpose of this Authority is increasing business activity and employment in the County. The Authority may grant property tax abatements for amounts up to 100% of the tax assessment, for attracting or retaining businesses within the County's geographic boundaries. For the year 2021, County property taxes abated by the Authority totaled $111,817.

4-E. Subsequent Events

Subsequent events were evaluated through September 26, 2022 which is the date the financial statements were available to be issued.

Note 4 - Other Notes (Continued)

4-F. Prior Period Adjustments

Governmental activities: The beginning net position of the Governmental Activities in the government-wide Statement of Net Position has been restated to record a prior period adjustment. The County has determined that the amount of control they maintain over the Thomas County Public Library's (the Library) remaining share of Local Option Sales Tax per the intergovernmental agreement between the County and the Library requires a correction of error (reclassification of the intergovernmental payable to the Library to the restricted fund balance). A reconciliation of the prior period ending net position to the current year beginning net position for the Governmental Activities is as follows:

Beginning net position	$ 113,190,358
Adjustment to correct Library restricted fund balance	491,055
Beginning net position, as restated	$ 113,681,413

General fund: The beginning fund balance of the general fund has also been restated to record the prior period adjustment stated above. A reconciliation of prior period ending fund balance to the current year beginning fund balance for the general fund is as follows:

Beginning general fund balance	$ 161,107,338
Adjustment to correct Library restricted fund balance	491,055
Beginning general fund balance, as restated	$ 161,598,393

Component Units: The beginning net position of the Thomas County Public Library System component unit has also been restated to record the prior period adjustment stated above. A reconciliation of prior period ending net position to the current year beginning net position for the Public Library System is as follows (note the adjustment is different from above as Thomas County Public Library System has a June 30, 2021 yearend versus the County's December 31, 2021 yearend):

Beginning Public Library System component unit net position	$ 3,217,795
Adjustment to correct Public Library System net position	(506,356)
Beginning Public Library System component unit net position, as restated	$ 2,711,439

REQUIRED SUPPLEMENTARY INFORMATION

THOMAS COUNTY, GEORGIA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET TO ACTUAL
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2021

	Budgeted Amounts			Variance with Final Budget - Favorable (Unfavorable)
	Original	Final	Actual	
REVENUES				
Taxes	$ 21,535,000	$ 21,894,000	$ 22,810,018	$ 916,018
Licenses and permits	42,000	42,000	56,750	14,750
Intergovernmental	29,000	29,000	28,750	(250)
Charges for services	2,389,200	2,389,200	2,777,445	388,245
Fines and forfeitures	545,000	545,000	616,081	71,081
Investment earnings	75,000	75,000	10,157	(64,843)
Contributions and donations	1,000	1,000	-	(1,000)
Other	195,000	195,000	378,833	183,833
Total revenues	24,811,200	25,170,200	26,678,034	1,507,834
EXPENDITURES				
Current				
General government	5,095,448	4,950,448	4,512,617	437,831
Judicial	2,844,567	3,173,009	2,883,307	289,702
Public safety	8,127,051	8,375,051	8,223,744	151,307
Public works	6,288,942	6,388,942	5,873,916	515,026
Culture and recreation	1,093,612	1,093,612	1,024,612	69,000
Health and welfare	644,040	645,040	642,727	2,313
Housing and development	247,245	247,245	185,646	61,599
Total expenditures	24,340,905	24,873,347	23,346,569	1,526,778
Excess (deficiency) of revenues over (under) expenditures	470,295	296,853	3,331,465	3,034,612
OTHER FINANCING SOURCES (USES)				
Transfers (out)	(470,295)	(296,853)	(591,635)	(294,782)
Total other financing sources (uses)	(470,295)	(296,853)	(591,635)	(294,782)
Net changes in fund balances	$ -	$ -	2,739,830	$ 2,739,830
Fund balances - beginning			16,598,393	
Fund balances - ending			$ 19,338,223	

See accompanying notes to the financial statements.

THOMAS COUNTY, GEORGIA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET TO ACTUAL
EMERGENCY SERVICES FUND
FOR THE YEAR ENDED DECEMBER 31, 2021

	Budgeted Amounts			Variance with Final Budget - Favorable (Unfavorable)
	Original	Final	Actual	
REVENUES				
Taxes	$ 3,029,300	$ 3,029,300	$ 3,269,992	$ 240,692
Charges for services	2,503,000	2,818,000	2,440,140	(377,860)
Intergovernmental	-	-	95,412	95,412
Interest revenue	20,000	20,000	2,803	(17,197)
Contributions	-	-	500	500
Other	5,000	5,000	7,051	2,051
Total revenues	5,557,300	5,872,300	5,815,898	(56,402)
EXPENDITURES				
Current				
Public safety	5,253,554	5,568,554	5,389,925	178,629
Excess (deficiency) of revenues Over (under) expenditures	303,746	303,746	425,973	122,227
OTHER FINANCING SOURCES AND USES				
Transfers in	508,851	508,851	630,407	121,556
Transfers (out)	(812,597)	(812,597)	(640,000)	172,597
Total other financing sources (uses)	(303,746)	(303,746)	(9,593)	294,153
Net changes in fund balances	$ -	$ -	416,380	$ 416,380
Fund balances - beginning			4,445,940	
Fund balances - ending			$ 4,862,320	

See accompanying notes to the financial statements.

NOTE 1: *Budgetary Information*

Budgets for the general fund and the emergency services fund are adopted on a basis that is consistent with accounting principles generally accepted in the United States as applied to governments.

THOMAS COUNTY, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF FUNDING PROGRESS
THOMAS COUNTY DEFINED BENEFIT PLAN
FOR THE LAST TEN FISCAL YEARS

Measurement Date	Total Pension Liability	Fiduciary Net Position	Net Pension Liability	Funded Ratio	Annual Covered Payroll (Prior Year)	Net Pension Liability As a % of Covered Payroll
12/31/2014	$ 14,627,839	$ 13,429,707	$ 1,198,132	91.81%	$ 7,418,030	16.15%
12/31/2015	16,190,421	13,751,980	2,438,441	84.94%	8,328,791	29.28%
12/31/2016	17,533,405	14,392,552	3,140,853	82.09%	8,559,729	36.69%
12/31/2017	17,992,758	16,720,607	1,272,151	92.93%	9,668,464	13.16%
12/31/2018	19,446,730	15,982,455	3,464,275	82.19%	10,467,284	33.10%
12/31/2019	21,465,797	19,347,387	2,118,410	90.13%	11,253,767	18.82%
12/31/2020	23,352,217	22,291,374	1,060,843	95.46%	12,403,994	8.55%

Notes to The Schedule:
This schedule will present 10 years of information once it is accumulated.

Analysis of the dollar amounts of Fiduciary Net Position available for benefits, Total Pension Liability, and Net Pension Liability in isolation can be misleading. Expressing the Fiduciary Net Position as a percentage of the Total Pension Liability provides one indication of funded status on a going-concern basis. Analysis of this percentage over time indicates whether the system is becoming financially stronger or weaker. Generally, the greater this percentage, the stronger the Plan.

Trends in Net Pension Liability and annual covered payroll are both affected by inflation. Expressing the Net Pension Liability as a percentage of annual covered payroll approximately adjusts for the effects of inflation and aids analysis of the Plan's progress in accumulating sufficient assets to pay benefits when due. Generally, the smaller this percentage, the stronger the Plan.

THOMAS COUNTY, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE COUNTY'S NET POSITION LIABILITY AND RELATED RATIOS
THOMAS COUNTY DEFINED BENEFIT PLAN
FOR THE LAST TEN FISCAL YEARS

	2020	2019	2018	2017	2016	2015
TOTAL PENSION LIABILITY						
Service cost	$ 746,754	$ 646,458	$ 526,126	$ 447,341	$ 409,235	$ 363,316
Interest on total pension liability	1,478,784	1,337,352	1,282,913	1,271,172	1,195,075	1,081,047
Liability experience (gain)	299,816	(211,886)	(852,183)	-	-	-
Plan change	-	-	-	-	-	-
Assumption change	41,684	930,546	1,091,927	(570,836)	250,848	545,980
Benefit payments, including refunds of employee contributions	(680,618)	(683,403)	(594,811)	(688,324)	(512,174)	(427,762)
Net change in total pension liability	1,886,420	2,019,067	1,453,972	459,353	1,342,984	1,562,581
Total pension liability - beginning of fiscal year	21,465,797	19,446,730	17,992,758	17,533,405	16,190,421	14,627,840
Total pension liability - end of fiscal year	$ 23,352,217	$ 21,465,797	$ 19,446,730	$ 17,992,758	$ 17,533,405	$ 16,190,421
PLAN FIDUCIARY NET POSITION						
Employer contributions	$ 664,998	$ 554,041	$ 426,808	$ 575,900	$ -	$ 542,894
Employee contributions	397,748	385,557	346,481	325,476	309,526	277,339
Net investment income	2,751,211	3,326,787	(769,308)	2,294,796	993,801	95,972
Employee contribution refunds	-	-	-	-	(68,587)	(35,641)
Benefit payments, including refunds of employee contributions	(680,618)	(683,403)	(594,811)	(664,245)	(443,587)	(392,121)
Administrative expenses	(74,163)	(70,056)	(54,213)	(48,281)	(46,995)	(43,420)
Other	(115,189)	(147,994)	(93,109)	(155,591)	(103,586)	(122,750)
Net change in plan fiduciary net position	2,943,987	3,364,932	(738,152)	2,328,055	640,572	322,273
Total plan fiduciary net position - beginning of fiscal year	19,347,387	15,982,455	16,720,607	14,392,552	13,751,980	13,429,707
Fiduciary net position - end of fiscal year	$ 22,291,374	$ 19,347,387	$ 15,982,455	$ 16,720,607	$ 14,392,552	$ 13,751,980
County's net pension liability - end of fiscal year	$ 1,060,843	$ 2,118,410	$ 3,464,275	$ 1,272,151	$ 3,140,853	$ 2,438,441
Plan fiduciary net position as a percentage of the total pension liability	95.46%	90.13%	82.19%	92.93%	82.09%	84.94%
Covered employee payroll	$ 12,403,994	$ 11,253,767	$ 10,467,284	$ 9,668,464	$ 8,559,729	$ 8,328,791
Net pension liability as a percentage of covered employee payroll	8.55%	18.82%	33.10%	13.16%	36.69%	29.28%

Notes to this Schedule:
This schedule will present 10 years of information once it is accumulated.

THOMAS COUNTY, GEORGIA
SCHEDULE OF COUNTY CONTRIBUTIONS
THOMAS COUNTY DEFINED BENEFIT PLAN
LAST TEN FISCAL YEARS

	2020	2019	2018	2017	2016	2015	2014
Actuarily required contribution	$ 648,231	$ 554,041	$ 426,808	$ 558,619	$ -	$ -	$ 2,456
Contributions in relation to the actuarily required contribution	664,998	554,041	426,808	575,900	-	542,894	526,177
Contribution deficiency (excess)	16,767	-	-	17,281	-	542,894	523,721
Thomas County's covered-employee payroll	$ 12,403,994	$ 11,253,767	$ 10,467,284	$ 9,668,464	$ 8,559,729	$ 8,328,791	$ 7,418,030
Contributions as a percentage of covered-employee payroll	5.4%	4.9%	4.1%	6.0%	0.0%	6.5%	7.1%

Notes to this Schedule:
This schedule will present 10 years of information once it is accumulated.

Methods and Assumptions Used to Determine Contribution Rates:

Valuation Timing	Actuarially determined contribution rates are calculated as of January 1, two years prior to the end of the fiscal year in which the contributions are reported
Actuarial Cost Method	Entry Age Normal
Remaining Amortization Period	Generally 30 Years
Asset Valuation Method	Smoothed market value with a 5-year smoothing period
Inflation Rate	N/A
Salary Increases	4.5% with age based scale
Investment Rate of Return	7.00%
Cost of Living Adjustments	N/A
Retirement Age	Rates based on age and years of vesting service
Turnover	Rates vary by group and age
Mortality	Pre-2010 amount weighted mortality table with a blend of 50% of the general employees table and 50% of the public safety employees with AA to 2020

SUPPLEMENTARY INFORMATION

THOMAS COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2021

	Special Revnue Funds					
	Law Library	Hotel Motel Tax	Fire Districts 1 & 2	Fire District 3	Drug Abuse	Sherriff Drug Forfeiture
ASSETS						
Cash	$ 35,905	$ 195,674	$ 1,550,216	$ 3,538,390	$ 84,241	$ 122,219
Receivables (net of allowances):						
Accounts	-	19,650	-	-	-	-
Property Taxes	-	-	107,724	250,730	-	-
Sales Taxes	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Interfund	-	-	-	-	-	-
Inventory	-	-	-	-	-	-
Prepaid expenses	-	-	7,700	16,258	-	-
Total assets	$ 35,905	$ 215,324	$ 1,665,640	$ 3,805,378	$ 84,241	$ 122,219
LIABILITIES						
Accounts payable	$ -	$ 37,939	$ -	$ 574	$ -	$ -
Accrued expenditures	-	-	59,982	24,324	-	-
Intergovernmental payable	-	-	-	-	-	-
Interfund Payable	-	13,188	-	-	-	-
Unearned revenue	-	-	-	-	-	-
Total liabilities	-	51,127	59,982	24,898	-	-
DEFERRED INFLOWS OF RESOURCES						
Property tax related	-	-	29,408	46,898	-	-
FUND BALANCES						
Nonspendable	-	-	7,700	16,258	-	-
Restricted	35,905	164,197	1,568,550	3,717,324	84,241	122,219
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
Total fund balances	35,905	164,197	1,576,250	3,733,582	84,241	122,219
Total liabilities, deferred inflows of resources, and fund balances	$ 35,905	$ 215,324	$ 1,665,640	$ 3,805,378	$ 84,241	$ 122,219

THOMAS COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2021

	Special Revenue Funds					
	Federal Drug Forfeiture	Emergency 911	Impact Fees	Airport	Recreation	Unincorporated Services
ASSETS						
Cash	$ 64,728	$ 62,390	$ 621,331	$ 158,892	$ 20,356	$ 3,095,479
Receivables (net of allowances):						
Accounts	-	161,970	-	-	-	8,107
Property Taxes	-	-	-	-	-	-
Sales Taxes	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	27,513
Interfund	-	-	-	-	13,188	-
Inventory	-	-	-	-	-	-
Prepaid expenses	-	6,037	-	-	2,083	3,382
Total assets	$ 64,728	$ 230,397	$ 621,331	$ 158,892	$ 35,627	$ 3,134,481
LIABILITIES						
Accounts payable	$ -	$ 11,246	$ -	$ -	$ 106	$ 55,613
Accrued expenditures	-	82,481	-	-	25,617	25,328
Intergovernmental payable	-	-	-	-	-	-
Interfund Payable	-	-	19,201	-	-	-
Unearned revenue	-	-	-	-	-	-
Total liabilities	-	93,727	19,201	-	25,723	80,941
Deferred inflows of resources	-	-	-	-	-	-
FUND BALANCES						
Nonspendable	-	6,037	-	-	2,083	3,382
Restricted	64,728	130,633	602,130	158,892	7,821	3,050,158
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
Total fund balances	64,728	136,670	602,130	158,892	9,904	3,053,540
Total liabilities, deferred inflows of resources, and fund balances	$ 64,728	$ 230,397	$ 621,331	$ 158,892	$ 35,627	$ 3,134,481

THOMAS COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2021

	Special Revenue Funds		Capital Project Funds	
	ARPA - 2021 Funds	Total Nonmajor Special Revenue Funds	Capital Improvements	Total Nonmajor Govenmental Funds
ASSETS				
Cash	$ 737,532	$ 10,287,353	$ 685,693	$ 10,973,046
Receivables (net of allowances):				
Accounts	-	189,727	-	189,727
Property Taxes	-	358,454	-	358,454
Sales Taxes	-	-	-	-
Intergovernmental	-	27,513	-	27,513
Interfund	-	13,188	-	13,188
Inventory	-	-	-	-
Prepaid expenses	-	35,460	-	35,460
Total assets	$ 737,532	$ 10,911,695	$ 685,693	$ 11,597,388
LIABILITIES				
Accounts payable	$ -	$ 105,478	$ -	$ 105,478
Accrued expenditures	-	217,732	-	217,732
Intergovernmental payable	-	-	-	-
Interfund Payable	-	32,389	-	32,389
Unearned revenue	737,184	737,184	-	737,184
Total liabilities	737,184	1,092,783	-	1,092,783
Deferred inflows of resources	-	76,306	-	76,306
FUND BALANCES				
Nonspendable	-	35,460	-	35,460
Restricted	348	9,707,146	-	9,707,146
Committed	-	-	-	-
Assigned	-	-	685,693	685,693
Unassigned	-	-	-	-
Total fund balances	348	9,742,606	685,693	10,428,299
Total liabilities, deferred inflows of resources, and fund balances	$ 737,532	$ 10,911,695	$ 685,693	$ 11,597,388

THOMAS COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2021

	Special Revenue Funds					
	Law Library	Hotel Motel Tax	Fire Districts 1 & 2	Fire District 3	Drug Abuse	Sherriff Drug Forfeiture
REVENUES						
Taxes	$ -	$ 238,438	$ 1,339,448	$ 1,657,184	$ -	$ -
Charges for services	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	8,500	-	-	-	-
Impact fees	-	-	-	-	-	-
Fines and forfeitures	13,590	-	-	-	27,123	91,202
Interest revenue	-	33	2,377	5,396	7	24
Contributions	-	-	-	1,400	-	-
Other	-	-	-	81,766	-	-
Total revenues	13,590	246,971	1,341,825	1,745,746	27,130	91,226
EXPENDITURES						
Current						
General government	-	229,368	-	-	-	-
Judicial	9,496	-	-	-	-	-
Public safety	-	-	1,080,981	886,074	-	14,722
Public works	-	-	-	-	-	-
Health and welfare	-		-	-	-	-
Culture and recreation	-	-	-	-	-	-
Housing and development	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	38,328
Capital outlay	-	-	-	-	-	14,911
Total expenditures	9,496	229,368	1,080,981	886,074	-	67,961
Excess (deficiency) of revenues Over (under) expenditures	4,094	17,603	260,844	859,672	27,130	23,265
OTHER FINANCING SOURCES AND USES						
Transfers in	-	-	-	-	-	-
Transfers (out)	-	-	(157,602)	(157,602)	-	-
Total other financing sources (uses)	-	-	(157,602)	(157,602)	-	-
Net changes in fund balances	4,094	17,603	103,242	702,070	27,130	23,265
Fund balances - beginning	31,811	146,594	1,473,008	3,031,512	57,111	98,954
Fund balances - ending	$ 35,905	$ 164,197	$ 1,576,250	$ 3,733,582	$ 84,241	$ 122,219

THOMAS COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2021

	Special Revenue Funds					
	Federal Drug Forfeiture	Emergency 911	Impact Fees	Airport	Recreation	Unincorporated Services
REVENUES						
Taxes	$ -	$ 630	$ -	$ -	$ 44,909	$ 413,682
Charges for services	-	941,557	-	-	316,332	6,921
Licenses and permits	-	-	-	-	-	266,667
Intergovernmental	-	-	-	-	-	-
Impact fees	-	-	240,616	-	-	-
Fines and forfeitures	-	-	-	-	-	26
Interest revenue	33	51	457	166	42	2,249
Contributions	-	-	-	-	-	-
Other	-	-	-	-	36,967	-
Total revenues	33	942,238	241,073	166	398,250	689,545
EXPENDITURES						
Current						
General government	-	-	-	48,674	-	-
Judicial	-	-	-	-	-	-
Public safety	-	1,574,533	-	-	-	90,527
Public works	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	551,008	-
Housing and development	-	-	-	-	-	504,675
Intergovernmental	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	61,149
Total expenditures	-	1,574,533	-	48,674	551,008	656,351
Excess (deficiency) of revenues Over (under) expenditures	33	(632,295)	241,073	(48,508)	(152,758)	33,194
OTHER FINANCING SOURCES AND USES						
Transfers in	-	640,000	-	-	-	-
Transfers (out)	-	-	-	-	-	(315,203)
Total other financing sources (uses)	-	640,000	-	-	-	(315,203)
Net changes in fund balances	33	7,705	241,073	(48,508)	(152,758)	(282,009)
Fund balances - beginning	64,695	128,965	361,057	207,400	162,662	3,335,549
Fund balances - ending	$ 64,728	$ 136,670	$ 602,130	$ 158,892	$ 9,904	$ 3,053,540

THOMAS COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2021

			Capital Project Funds	
	ARPA - 2021 Funds	Total Nonmajor Special Revenue Funds	Capital Improvements	Total Nonmajor Govenmental Funds
REVENUES				
Taxes	$ -	$ 3,694,291	$ -	$ 3,694,291
Charges for services	-	1,264,810	32,276	1,297,086
Licenses and permits	-	266,667	-	266,667
Intergovernmental	3,579,859	3,588,359	-	3,588,359
Impact fees	-	240,616		240,616
Fines and forfeitures	-	131,941	-	131,941
Interest revenue	348	11,183	376	11,559
Contributions	-	1,400	-	1,400
Other	-	118,733	-	118,733
Total revenues	3,580,207	9,318,000	32,652	9,350,652
EXPENDITURES				
Current				
General government	3,579,859	3,857,901	430,465	4,288,366
Judicial	-	9,496	-	9,496
Public safety	-	3,646,837	114,427	3,761,264
Public works	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	551,008	-	551,008
Housing and development	-	504,675	-	504,675
Intergovernmental	-	38,328	-	38,328
Capital outlay	-	76,060	192,653	268,713
Total expenditures	3,579,859	8,684,305	737,545	9,421,850
Excess (deficiency) of revenues Over (under) expenditures	348	633,695	(704,893)	(71,198)
OTHER FINANCING SOURCES AND USES				
Transfers in	-	640,000	591,635	1,231,635
Transfers (out)	-	(630,407)	-	(630,407)
Total other financing sources (uses)	-	9,593	591,635	601,228
Net changes in fund balances	348	643,288	(113,258)	530,030
Fund balances - beginning	-	9,099,318	798,951	9,898,269
Fund balances - ending	$ 348	$ 9,742,606	$ 685,693	$ 10,428,299

THOMAS COUNTY, GEORGIA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET TO ACTUAL
LAW LIBRARY FUND
FOR THE YEAR ENDED DECEMBER 31, 2021

	Budgeted Amounts			
	Original	Final	2021 Actual	Variance with Final Budget - Favorable (Unfavorable)
REVENUES				
Fines and forfeitures	$ 40,000	$ 40,000	$ 13,590	$ (26,410)
EXPENDITURES				
Current				
Judicial	40,000	40,000	9,496	30,504
Excess (deficiency) of revenues Over (under) expenditures	$ -	$ -	4,094	$ 4,094
Fund balances - beginning			31,811	
Fund balances - ending			$ 35,905	

THOMAS COUNTY, GEORGIA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET TO ACTUAL
HOTEL MOTEL TAX FUND
FOR THE YEAR ENDED DECEMBER 31, 2021

	Budgeted Amounts			Variance with Final Budget - Favorable (Unfavorable)
	Original	Final	2021 Actual	
REVENUES				
Taxes	$ 339,000	$ 339,000	$ 238,438	$ (100,562)
Intergovernmental	-	-	8,500	8,500
Interest revenue	1,000	1,000	33	(967)
Total revenues	340,000	340,000	246,971	(93,029)
EXPENDITURES				
Current				
General government	340,000	340,000	229,368	110,632
Excess (deficiency) of revenues Over (under) expenditures	$ -	$ -	17,603	$ 17,603
Fund balances - beginning			146,594	
Fund balances - ending			$ 164,197	

THOMAS COUNTY, GEORGIA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET TO ACTUAL
FIRE DISTRICTS 1 & 2 FUND
FOR THE YEAR ENDED DECEMBER 31, 2021

	Budgeted Amounts			Variance with Final Budget - Favorable (Unfavorable)
	Original	Final	2021 Actual	
REVENUES				
Taxes	$ 1,226,900	$ 1,226,900	$ 1,339,448	$ 112,548
Interest revenue	3,000	3,000	2,377	(623)
Total revenues	1,229,900	1,229,900	1,341,825	111,925
EXPENDITURES				
Current				
Public safety	1,172,658	1,172,658	1,080,981	91,677
Excess (deficiency) of revenues Over (under) expenditures	57,242	57,242	260,844	203,602
OTHER FINANCING SOURCES AND USES				
Transfers (out)	(57,242)	(57,242)	(157,602)	(100,360)
Net changes in fund balances	$ -	$ -	103,242	$ 103,242
Fund balances - beginning			1,473,008	
Fund balances - ending			$ 1,576,250	

THOMAS COUNTY, GEORGIA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET TO ACTUAL
FIRE DISTRICT 3 FUND
FOR THE YEAR ENDED DECEMBER 31, 2021

	Budgeted Amounts		2021 Actual	Variance with Final Budget - Favorable (Unfavorable)
	Original	Final		
REVENUES				
Taxes	$ 1,410,000	$ 1,410,000	$ 1,657,184	$ 247,184
Interest revenue	10,000	10,000	5,396	(4,604)
Contributions	-	-	1,400	1,400
Other	19,400	19,400	81,766	62,366
Total revenues	1,439,400	1,439,400	1,745,746	306,346
EXPENDITURES				
Current				
Public safety	1,219,656	1,219,656	886,074	333,582
Excess (deficiency) of revenues Over (under) expenditures	219,744	219,744	859,672	639,928
OTHER FINANCING SOURCES AND USES				
Transfers (out)	(219,744)	(219,744)	(157,602)	62,142
Net changes in fund balances	$ -	$ -	702,070	$ 702,070
Fund balances - beginning			3,031,512	
Fund balances - ending			$ 3,733,582	

THOMAS COUNTY, GEORGIA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET TO ACTUAL
DRUG ABUSE FUND
FOR THE YEAR ENDED DECEMBER 31, 2021

	Budgeted Amounts			Variance with Final Budget - Favorable (Unfavorable)
	Original	Final	2021 Actual	
REVENUES				
Fines and forfeitures	$ 29,000	$ 29,000	$ 27,123	$ (1,877)
Interest revenue	1,000	1,000	7	(993)
Total revenues	30,000	30,000	27,130	(2,870)
EXPENDITURES				
Current				
Public safety	30,000	30,000	-	30,000
Excess (deficiency) of revenues Over (under) expenditures	$ -	$ -	27,130	$ 27,130
Fund balances - beginning			57,111	
Fund balances - ending			$ 84,241	

THOMAS COUNTY, GEORGIA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET TO ACTUAL
IMPACT FEES FUND
FOR THE YEAR ENDED DECEMBER 31, 2021

	Budgeted Amounts			Variance with Final Budget - Favorable (Unfavorable)
	Original	Final	2021 Actual	
REVENUES				
Impact fees	$ 48,500	$ 48,500	$ 240,616	$ 192,116
Interest revenue	1,500	1,500	457	(1,043)
Total revenues	50,000	50,000	241,073	191,073
EXPENDITURES				
Current				
General government	$ 2,000	$ 2,000	$ -	2,000
Public safety	36,500	36,500	-	36,500
Culture and recreation	11,500	11,500	-	11,500
Total expenditures	50,000	50,000	-	50,000
Excess (deficiency) of revenues Over (under) expenditures	$ -	$ -	241,073	$ 241,073
Fund balances - beginning			361,057	
Fund balances - ending			$ 602,130	

THOMAS COUNTY, GEORGIA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET TO ACTUAL
SHERIFF'S DRUG FORFEITURE FUND
FOR THE YEAR ENDED DECEMBER 31, 2021

	Budgeted Amounts			Variance with Final Budget - Favorable (Unfavorable)
	Original	Final	2021 Actual	
REVENUES				
Fines and forfeitures	$ 60,000	$ 60,000	$ 91,202	$ 31,202
Interest revenue	-	-	24	24
Total revenues	60,000	60,000	91,226	31,226
EXPENDITURES				
Current				
Public safety	30,000	30,000	29,633	367
Intergovernmental	30,000	30,000	38,328	(8,328)
Total expenditures	60,000	60,000	67,961	(7,961)
Excess (deficiency) of revenues Over (under) expenditures	$ -	$ -	23,265	$ 23,265
Fund balances - beginning			98,954	
Fund balances - ending			$ 122,219	

THOMAS COUNTY, GEORGIA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET TO ACTUAL
FEDERAL DRUG FORFEITURE FUND
FOR THE YEAR ENDED DECEMBER 31, 2021

	Budgeted Amounts			Variance with Final Budget - Favorable (Unfavorable)
	Original	Final	2021 Actual	
REVENUES				
Fines and forfeitures	$ 30,000	$ 30,000	$ -	$ (30,000)
Interest revenue	-	-	33	33
Total revenues	30,000	30,000	33	(29,967)
EXPENDITURES				
Current				
Public safety	30,000	30,000	-	30,000
Excess (deficiency) of revenues Over (under) expenditures	$ 30,000	$ 30,000	33	$ 33
Fund balances - beginning			64,695	
Fund balances - ending			$ 64,728	

THOMAS COUNTY, GEORGIA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET TO ACTUAL
EMERGENCY 911 FUND
FOR THE YEAR ENDED DECEMBER 31, 2021

	Budgeted Amounts			Variance with Final Budget - Favorable (Unfavorable)
	Original	Final	2021 Actual	
REVENUES				
Charges for services	$ 920,000	$ 920,000	$ 941,557	$ 21,557
Interest revenue	300	300	51	(249)
Other	400	400	630	230
Total revenues	920,700	920,700	942,238	21,538
EXPENDITURES				
Current				
Public safety	1,733,297	1,733,297	1,574,533	158,764
Excess (deficiency) of revenues Over (under) expenditures	(812,597)	(812,597)	(632,295)	180,302
OTHER FINANCING SOURCES AND USES				
Transfers in	812,597	812,597	640,000	(172,597)
Net changes in fund balances	$ -	$ -	7,705	$ 7,705
Fund balances - beginning			128,965	
Fund balances - ending			$ 136,670	

THOMAS COUNTY, GEORGIA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET TO ACTUAL
AIRPORT FUND
FOR THE YEAR ENDED DECEMBER 31, 2021

	Budgeted Amounts			
	Original	Final	2021 Actual	Variance with Final Budget - Favorable (Unfavorable)
REVENUES				
Interest revenue	$ 200	$ 200	$ 166	$ (34)
Other	9,800	54,800	-	(54,800)
Total revenues	10,000	55,000	166	(54,834)
EXPENDITURES				
Current				
General government	$ 10,000	$ 55,000	$ 48,674	6,326
Excess (deficiency) of revenues Over (under) expenditures	$ -	$ -	$ (48,508)	$ (48,508)
Fund balances - beginning			207,400	
Fund balances - ending			$ 158,892	

THOMAS COUNTY, GEORGIA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET TO ACTUAL
RECREATION FUND
FOR THE YEAR ENDED DECEMBER 31, 2021

	Budgeted Amounts			Variance with Final Budget - Favorable (Unfavorable)
	Original	Final	2021 Actual	
REVENUES				
Taxes	$ 80,000	$ 80,000	$ 44,909	$ (35,091)
Charges for services	547,500	547,500	316,332	(231,168)
Interest revenue	1,000	1,000	42	(958)
Other	74,846	74,846	36,967	(37,879)
Total revenues	703,346	703,346	398,250	(305,096)
EXPENDITURES				
Current				
Culture and recreation	$ 703,346	$ 703,346	$ 551,008	$ 152,338
Excess (deficiency) of revenues Over (under) expenditures	-	-	(152,758)	(152,758)
OTHER FINANCING SOURCES AND USES				
Transfers (out)	-	-	-	-
Net changes in fund balances	$ -	$ -	(152,758)	$ (152,758)
Fund balances - beginning			162,662	
Fund balances - ending			$ 9,904	

THOMAS COUNTY, GEORGIA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET TO ACTUAL
UNINCORPORATED SERVICES FUND
FOR THE YEAR ENDED DECEMBER 31, 2021

	Budgeted Amounts		2021 Actual	Variance with Final Budget - Favorable (Unfavorable)
	Original	Final		
REVENUES				
Taxes	$ 421,000	$ 421,000	$ 413,682	$ (7,318)
Charges for services	4,000	4,000	6,921	2,921
Licenses and permits	140,000	151,000	266,667	115,667
Fines and forfeitures	300	300	26	(274)
Interest revenue	10,000	10,000	2,249	(7,751)
Total revenues	575,300	586,300	689,545	103,245
EXPENDITURES				
Current				
Public safety	$ 226,000	$ 226,000	$ 90,527	$ 135,473
Housing and development	590,973	540,824	504,675	36,149
Capital outlay	-	61,149	61,149	-
Total expenditures	816,973	827,973	656,351	171,622
Excess (deficiency) of revenues Over (under) expenditures	(241,673)	(241,673)	33,194	274,867
OTHER FINANCING SOURCES AND USES				
Transfers in	241,673	241,673	-	(241,673)
Transfers (out)	-	-	(315,203)	(315,203)
Total other financing sources (uses)	241,673	241,673	(315,203)	(556,876)
Net changes in fund balances	$ -	$ -	(282,009)	$ (282,009)
Fund balances - beginning			3,335,549	
Fund balances - ending			$ 3,053,540	

THOMAS COUNTY, GEORGIA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET TO ACTUAL
ARPA 2021 FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2021

	Budgeted Amounts			Variance with Final Budget - Favorable (Unfavorable)
	Original	Final	2021 Actual	
REVENUES				
Intergovernmental	$ -	$ 4,317,043	$ 3,579,859	$ (737,184)
Interest revenue	-	-	348	348
Total revenues	-	4,317,043	3,580,207	(736,836)
EXPENDITURES				
Current				
General government	-	4,317,043	3,579,859	737,184
Excess (deficiency) of revenues Over (under) expenditures	$ -	$ -	348	$ 348
Fund balances - beginning			-	
Fund balances - ending			$ 348	

THOMAS COUNTY, GEORGIA
PROJECT SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET TO ACTUAL
COUNTY-WIDE 2017 SPLOST FUND
FOR THE YEAR ENDED DECEMBER 31, 2021

	Budgeted Amounts						Variance with Final Budget - Favorable (Unfavorable)
	Original Project Length	Final Project Length	2021 Actual	2020 Actual	2019 Actual	Project Length Total	
REVENUES							
Sales tax	$ 42,000,000	$ 42,000,000	$ 9,543,153	$ 9,096,064	$ 8,135,326	$ 26,774,543	$ (15,225,457)
EXPENDITURES							
Intergovernmental	21,588,000	21,588,000	4,905,180	4,675,377	4,181,558	13,762,115	7,825,885
Excess (deficiency) of revenues Over (under) expenditures	20,412,000	20,412,000	4,637,973	4,420,687	3,953,768	13,012,428	(7,399,572)
OTHER FINANCING SOURCES AND USES							
Transfers (out)	(20,412,000)	(20,412,000)	(4,637,973)	(4,420,687)	(3,953,768)	(13,012,428)	7,399,572
Net changes in fund balances	$ -	$ -	-	-	-	-	$ -
Fund balances - beginning			-	-	-	-	
Fund balances - ending			$ -	$ -	$ -	$ -	

THOMAS COUNTY, GEORGIA
PROJECT SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET TO ACTUAL
2017 SPLOST FUND
FOR THE YEAR ENDED DECEMBER 31, 2021

	Budgeted Amounts						Variance with Final Budget - Favorable (Unfavorable)
	Original Project Length	Final Project Length	2021 Actual	2020 Actual	2019 Actual	Project Length Total	
REVENUES							
Intergovernmental	$ 3,600,000	$ 3,600,000	$ 925,578	$ 755,008	$ 873,890	$ 2,554,476	$ (1,045,524)
Interest revenue	-	-	6,677	20,449	7,909	35,035	35,035
Other	-	-	2,997	25,000	115,000	142,997	142,997
Total revenues	3,600,000	3,600,000	935,252	800,457	996,799	2,732,508	(867,492)
EXPENDITURES							
Capital outlay	24,012,000	24,012,000	3,759,984	2,399,323	472,078	6,631,385	17,380,615
Excess (deficiency) of revenues Over (under) expenditures	(20,412,000)	(20,412,000)	(2,824,732)	(1,598,866)	524,721	(3,898,877)	16,513,123
OTHER FINANCING SOURCES AND USES							
Transfers in	20,412,000	20,412,000	4,637,973	4,445,610	4,943,768	14,027,351	(6,384,649)
Net changes in fund balances	$ -	$ -	1,813,241	2,846,744	5,468,489	$ 10,128,474	$ 10,128,474
Fund balances - beginning			8,315,233	5,468,489	-		
Fund balances - ending			$ 10,128,474	$ 8,315,233	$ 5,468,489		

THOMAS COUNTY, GEORGIA
COMBINING STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS - CUSTODIAL FUNDS
DECEMBER 31, 2021

	Tax Commissioner	Probate Court	Clerk of the Superior Court	Magistrate Court	Sheriff	Total
ASSETS						
Cash and cash equivalents	$ 368,934	$ 5,070	$ 201,576	$ 38,324	$ 97,285	$ 711,189
Due from others	-	-	1,030	-	215	1,245
Total assets	$ 368,934	$ 5,070	$ 202,606	$ 38,324	$ 97,500	$ 712,434
LIABILITIES						
Due to others	$ 368,934	$ 5,070	$ 202,606	$ 38,324	$ 97,500	$ 712,434
FIDUCIARY NET POSITION						
Held for others	$ -	$ -	$ -	$ -	$ -	$ -

THOMAS COUNTY, GEORGIA
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS - CUSTODIAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2021

	Tax Commissioner	Probate Court	Clerk of the Superior Court	Magistrate Court	Sheriff	Total
ADDITIONS						
Collected for individuals, organizations, and other governments	$ 21,320,381	$ 85,859	$ 2,636,887	$ 483,677	$ 790,284	$ 25,317,088
DEDUCTIONS						
Distributed to individuals, organizations, and other governments	21,320,381	85,859	2,636,887	483,677	790,284	25,317,088
Change in net position	-	-	-	-	-	-
Net position, beginning of year	-	-	-	-	-	-
Net position, end of year	$ -	$ -	$ -	$ -	$ -	$ -

COMPLIANCE SECTION

LANIGAN & ASSOCIATES, P.C.
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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Honorable Chairman and Members
The Board of Commissioners
Thomas County, Georgia

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Thomas County, Georgia as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise Thomas County, Georgia's basic financial statements, and have issued our report thereon dated September 26, 2022. Our report includes a reference to other auditors who audited the financial statements of the Thomas County Health Department and Thomas County Public Library System, as described in our report on the County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Thomas County, Georgia's internal control over financial reporting (internal control) as a basis for designing procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Thomas County, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of Thomas County, Georgia's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Thomas County, Georgia's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*, and which are described in the accompanying schedule of findings and questioned costs as item 2021-001.

Thomas County's Response to Findings

Thomas County's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned. Thomas County's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Lanigan & Associates, PC

Tallahassee, Florida
September 26, 2022

LANIGAN & ASSOCIATES, P.C.
CERTIFIED PUBLIC ACCOUNTANTS
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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

The Honorable Chairman and Members
The Board of Commissioners
Thomas County, Georgia

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Thomas County, Georgia's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Thomas County, Georgia's major federal programs for the year ended December 31, 2021. Thomas County, Georgia's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Thomas County, Georgia complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2021.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Thomas County, Georgia and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Thomas County, Georgia's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Thomas County, Georgia's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Thomas County, Georgia's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Thomas County, Georgia's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Thomas County, Georgia's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Thomas County, Georgia's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Thomas County, Georgia's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Lanigan & Associates, PC

Tallahassee, Florida
September 26, 2022

THOMAS COUNTY, GEORGIA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2021

Federal Grantor/Pass-Through Grantor/ Program or Cluster Title	Federal Assistance Listing Number	Pass-Through Entity Identifying Number	Total Federal Expenditures
U.S. Department of Transportation			
Pass-through Georgia Department of Transportation:			
Formula Grants for Rural Areas			
COVID-19 - Rural Area Program	20.509	TOO6384	$ 398,019
Rural Area Program	20.509	TOO7184	242,004
Total U.S. Department of Transportation			640,023
U.S. Department of Homeland Security			
Pass-through Georgia Emergency Management and Homeland Security Agency:			
Emergency Management Performance Grant	97.042	OEM 20-138	6,708
Emergency Management Performance Grant	97.042	OEM 21-138	6,708
Total Emergency Management Performance Grants			13,416
Disaster Grants-Public Assistance	97.036	4297-DR-GA	70,137
Pre-Disaster Mitigation Competitive (PDMC)	97.047	PDMC-PL-GA-2015-002	3,224
Total U.S. Department of Homeland Security			86,777
U.S. Health & Human Services			
Pass-through Health Resources & Services Administration:			
COVID 19 - Provider Relief Fund (PRF)	93.498	N/A	70,824
U.S. Department of the Treasury			
Coronavirus State and Local Fiscal Recovery Funds	21.027	N/A	3,579,859
Total Expenditures of Federal Awards			$ 4,377,483

THOMAS COUNTY, GEORGIA
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2021

Note 1. Basis of Presentation

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal award activity of Thomas County, Georgia under programs of the federal government for the year ended December 31, 2021. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Thomas County, Georgia, it is not intended to and does not present the financial position, changes in net assets, or cash flows of Thomas County, Georgia.

Note 2. Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in normal course of business to amounts reported as expenditures in prior years. The amounts reported for the COVID-19 – Provider Relief Fund are based on the report submitted to the Portal for that program.

Note 3. Indirect Cost Rate

Thomas County, Georgia has elected not to use the 10% de minimis indirect cost rate allowed under the Uniform Guidance.

THOMAS COUNTY GEORGIA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2021

SECTION I - SUMMARY OF AUDIT RESULTS

Financial Statements

Type of auditor's report issued:	Unmodified.		
Internal control over financial reporting:			
Material weakness(es) identified?	____ Yes	X No	
Significant deficiency(ies) identified?	____ Yes	X None Reported	
Noncompliance material to financial statements noted?	____ Yes	X No	

Federal Awards

Internal control over major federal programs:			
Material weakness(es) identified?	____ Yes	X No	
Significant deficiency(ies) identified?	____ Yes	X None Reported	
Type of auditor's report issued on compliance for major federal programs:	Unmodified.		
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	____ Yes	X No	
Identification of major federal programs:			
Federal Assistance Listing Number(s)	Name of federal program or cluster:		
21.027	Coronavirus State and Local Fiscal Recovery Funds		
Dollar threshold used to distinguish between type A and type B programs:	$750,000		
Auditee qualified as a low-risk auditee?	____ Yes	X No	

SECTION II – FINANCIAL STATEMENT FINDINGS

2021-001 – Budget Noncompliance

Condition – The County's expenditures exceeded appropriations, as amended, at the legal level of control in the Sheriffs Drug Forfeiture fund by $8,328.

Criteria – Official Code of Georgia Annotated (O.C.G.A.). Section 36-81-3: Each unit of local government shall adopt and operate under an annual balanced budget for the general fund, each special revenue fund, and each debt service fund in use by the local government. Nothing contained in this code shall preclude a local government from amending its budget so as to adapt to changing governmental needs during the period.

Effect – Possible noncompliance with the above statute.

Recommendation – The County should monitor expenditures and appropriations and amend the budgets as needed.

Views of Responsible Officials and Planned Corrective Actions – The County's management concurs with the finding. The County will monitor expenditures and appropriations and amend the budgets as needed.

SECTION III – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

There were no matters noted.

THOMAS COUNTY, GEORGIA
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE YEAR ENDED DECEMBER 31, 2021

2018-003

Status of Prior Finding: Planned corrective action completed this fiscal year.

2019-001

Status of Prior Finding: Planned corrective action completed this fiscal year.

2020-001

Status of Prior Finding: Repeated in current year

THOMAS COUNTY, GEORGIA
SCHEDULE OF 2017 SPECIAL PURPOSE LOCAL OPTION SALES TAX
FOR THE YEAR ENDED DECEMBER 31, 2021

	Original Estimated Cost	Revised Estimated Cost	Expenditures		
			Prior Years	Current Year	Total
Project					
Road construction	$ 13,562,340	$ 11,794,550	$ -	$ 1,638,820	$ 1,638,820
Buildings & facilities	3,000,000	4,500,000	930,683	1,080,332	2,011,015
Bridges	950,000	1,250,000	-	-	-
Library roof	-	500,000	312,078	-	312,078
Contingencies	2,899,660	2,367,450	-	-	-
Capital outlay - pass through to:					
City of Thomasville	17,304,000	17,304,000	7,099,333	3,931,779	11,031,112
City of Barwick	378,000	378,000	155,083	85,888	240,971
City of Boston	1,218,000	1,218,000	499,710	276,752	776,462
City of Coolidge	504,000	504,000	206,777	114,518	321,295
City of Meigs	966,000	966,000	396,322	219,492	615,814
Town of Ochlocknee	630,000	630,000	258,471	143,148	401,619
City of Pavo	588,000	588,000	241,239	133,604	374,843
Total	$ 42,000,000	$ 42,000,000	$ 10,099,696	$ 7,624,333	$ 17,724,029

Note: Expenditures include interest income spent on projects or pass through to other entities. Thomas County had LMIG SAP and LMIG income of $90,000 and $835,578, respectively, in 2021. Thomas County spent LMIG SAP and LMIG funds of $90,000 and $950,832, respectively, in 2021 and they are not included in the above schedule. Thomas County also received a reimbursement of $3,000 in 2021 and those funds will be shown as an expenditure in the year in which the funds are spent.