TREUTLEN COUNTY, GEORGIA

ANNUAL FINANCIAL REPORT

JUNE 30, 2020

Issued by: Lance Hooks, Chairman
under Authority of the Board of Commissioners

TREUTLEN COUNTY, GEORGIA

ANNUAL FINANCIAL REPORT
Year Ended June 30, 2020

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Financial Section

CAINES HODGES
CERTIFIED PUBLIC ACCOUNTANTS

Donald T. Caines, CPA
Carlton H. Hodges, CPA
Matthew E. Caines, CPA
Amanda S. Futrell, MAcc

Caines, Hodges & Company, P.C.
5302 Frederick Street • Suite 203
Savannah, GA 31405
Tel: (912) 233-6383
www.caineshodges.com

Member American Institute of Certified Public Accountants
and Georgia Society of Certified Public Accountants

INDEPENDENT AUDITORS' REPORT

To the Board of Commissioners
Treutlen County, Georgia

Report on the Financial Statements
We have audited the accompanying financial statements of the governmental activities, the business-type activity, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Treutlen County, Georgia, as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise Treutlen County, Georgia's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements
Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility
Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Treutlen County Public Health Center, which is a major component unit, which statements reflect assets constituting 4.2% of total assets at June 30, 2020, and revenues constituting 6.6% of total revenues for the year then ended. Those financial statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Treutlen County Public Health Center are based on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Treutlen County, Georgia, as of June 30, 2020, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Schedule of Changes in the County's Net Pension Liability and Related Rations and Schedule of Pension Contributions on page 36, and Budgetary Comparison Schedule – General Fund on page 37 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the Management's Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Government Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Treutlen County, Georgia's basic financial statements. The combining and individual non-major fund financial statements, and the Schedule of Expenditures of Special Purpose Local Option Sales Tax are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual non-major fund financial statements and the Schedule of Expenditures of Special Purpose Local Options Sales Tax are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual non-major fund financial statements and the Schedule of Expenditures of Special Local Option Sales Tax are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 30, 2021, on our consideration of Treutlen County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Treutlen County, Georgia's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Treutlen County Georgia's internal control over financial reporting and compliance.

Caines, Hodges & Company, P.C.

June 30, 2021

Basic Financial Statements

TREUTLEN COUNTY, GEORGIA

EXHIBIT 1

STATEMENT OF NET POSITION
June 30, 2020

	Primary Government			Component Units		
	Governmental Activities	Business-type Activity	Total	Treutlen County Development Authority	Treutlen County Public Health Center	Total
ASSETS						
Cash and cash equivalents	$ 3,623,337	$ 4,088	$ 3,627,425	$ 204,077	$ 495,479	$ 4,326,981
Certificate of deposit	375,007	-	375,007	-	-	375,007
Receivables, net of allowances for uncollectibles:						-
Taxes	175,038	-	175,038	-	-	175,038
Accounts	17,973	-	17,973	-	6,667	24,640
Intergovernmental	190,662	-	190,662	21,000	16,425	228,087
Prepaid expenses	106,131	-	106,131	100	-	106,231
Capital assets:						
Land and other non-depreciable assets	265,426	16,957	282,383	281,126	-	563,509
Other capital assets, net of depreciation	5,166,607	-	5,166,607	1,340,417	3,351	6,510,375
Total assets	9,920,181	21,045	9,941,226	1,846,720	521,922	12,309,868
DEFERRED OUTFLOWS (INFLOWS) OF RESOURCES	81,122	-	81,122	-	49,546	130,668
Total assets and deferred outflows of resources	10,001,303	21,045	10,022,348	1,846,720	571,468	12,440,536
LIABILITIES						
Accounts payable	73,170	-	73,170	7,039	-	80,209
Intergovernmental payable	49,547	-	49,547	-	16,425	65,972
Accrued expenses	65,870	-	65,870	369	-	66,239
Accrued interest payable	-	-	-	3,333	-	3,333
Compensated absences payable - current	18,943	-	18,943	-	3,974	22,917
Deferred revenue	-	-	-	7,532	-	7,532
Notes payable - current	-	-	-	133,326	-	133,326
Long-term obligations:						
Compensated absences payable - noncurrent	18,944	-	18,944	-	15,897	34,841
Proportionate share of collective net pension liability	436,458	-	436,458	-	172,489	608,947
Proportionate share of collective net OPEB liability	-	-	-	-	33,553	33,553
Due within one year	64,881	12,975	77,856	39,509	-	117,365
Due in more than one year	110,813	169,841	280,654	576,970	-	857,624
Total liabilities	838,626	182,816	1,021,442	768,078	242,338	2,031,858
DEFERRED OUTFLOWS (INFLOWS) OF RESOURCES	95,373	-	95,373	-	89,283	184,656
Deferred inflow related to pension	95,373	-	95,373	-	89,283	184,656
Total Deferred inflows of resources	95,373	-	95,373	-	89,283	184,656
Total liabilities and deferred inflows of resources	933,999	182,816	1,116,815	768,078	331,621	2,216,514
NET POSITION						
Net investment in capital assets	5,256,339	16,957	5,273,296	1,005,064	3,351	6,281,711
Restricted for:						
Public safety	282,220	-	282,220	-	-	282,220
Capital projects	899,556	-	899,556	-	-	899,556
Debt service	-	-	-	-	-	-
Public health center	-	-	-	-	31,279	31,279
Special programs	208,787	-	208,787	-	-	208,787
Unrestricted	2,420,402	(178,728)	2,241,674	73,578	205,217	2,520,469
Total net position	$ 9,067,304	$ (161,771)	$ 8,905,533	$ 1,078,642	$ 239,847	$ 10,224,022

The Accompanying Notes to the Financial Statements are an integral part of this statement

TREUTLEN COUNTY, GEORGIA

EXHIBIT 2

STATEMENT OF ACTIVITIES
Year Ended June 30, 2020

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Primary Government: Governmental Activities	Primary Government: Business-type Activities	Primary Government: Total	Component Units: Treutlen County Development Authority	Component Units: Treutlen County Public Health Center
Primary Government									
Governmental Activities:									
General government	$ 1,477,243	$ 249,756	$ 70,902	$ -	$ (1,156,585)	$ -	$ (1,156,585)	$ -	$ -
Public works	1,061,774	4,138	91,666	337,233	$ (628,737)	-	(628,737)	-	-
Public safety	1,855,930	459,399	7,384	500	(1,388,647)	-	(1,388,647)	-	-
Judicial	711,627	1,190,992	-	-	479,365	-	479,365	-	-
Housing and development	177,366	-	120,351	-	(57,015)	-	(57,015)	-	-
Culture and recreation	81,527	-	-	-	(81,527)				
Health and welfare	240,781	-	-	-	(240,781)	-	(240,781)	-	-
Interest on long-term debt	6,553	-	-	-	(6,553)	-	(6,553)	-	-
Total governmental activities	5,612,801	1,904,285	290,303	337,733	(3,080,480)	-	(3,080,480)	-	-
Business-type activities -									
Solid waste management	15,102	-	-	-	-	(15,102)	(15,102)	-	-
Total primary government	$ 5,627,903	$ 1,904,285	$ 290,303	$ 337,733	(3,080,480)	(15,102)	(3,095,582)	-	-
Component Units									
Treutlen County Development Authority	$ 134,464	$ -	$ -	$ -	-	-	-	(134,464)	-
Treutlen County Public Health Center	310,952	103,609	263,496	-	-	-	-	-	56,153
Total component units	$ 445,416	$ 103,609	$ 263,496	$ -	-	-	-	(134,464)	56,153
General Revenues:									
Property taxes					2,287,939	-	2,287,939	-	-
Sales and other taxes					887,630	-	887,630	-	-
Unrestricted investment earnings					16,636	4	16,640	-	-
Intra/inter agency					-	-	-	-	45,657
Intergovernmental					-	9,361	9,361	42,000	-
Rental income					-	-	-	90,790	-
Other local funds					-	9,361	9,361	-	200
Transfer in					-	10,773	10,773	-	-
Transfer out					(10,773)	-	(10,773)	-	-
Miscellaneous					12,889	-	12,889	-	-
Gain (loss) on disposal of capital assets					-	-	-	-	-
Total general revenues and transfers					3,194,321	29,499	3,223,820	132,790	45,857
Change in net position					113,841	14,397	128,238	(1,674)	102,010
Net position-beginning					8,953,463	(166,807)	8,786,656	1,080,316	137,837
Prior period adjustment - correction of an error					-	-	-	-	-
Net position-beginning, as restated					8,953,463	(166,807)	8,786,656	1,080,316	137,837
Net position-ending					$ 9,067,304	$ (152,410)	$ 8,914,894	$ 1,078,642	$ 239,847

The Accompanying Notes to the Financial Statements are an integral part of this statement

TREUTLEN COUNTY, GEORGIA

EXHIBIT 3

BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2020

	General	T SPLOST	2019 SPLOST	Other Governmental Funds	Total Governmental Funds
ASSETS					
Cash and cash equivalents	$ 2,040,279	$ 461,277	$ 173,681	$ 948,100	$ 3,623,337
Certificate of deposit	375,007	-	-	-	375,007
Receivables, net of allowances for uncollectibles:					
Taxes	175,038	-	-	-	175,038
Accounts	17,973	-	-	-	17,973
Intergovernmental	138,852	18,172	33,638	-	190,662
Interfund balance	206,470	8,475	-	8,193	223,138
Prepaid expenditures	106,131	-	-	-	106,131
Total assets	$ 3,059,750	$ 487,924	$ 207,319	$ 956,293	$ 4,711,286
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
Liabilities:					
Accounts payable	$ 73,170	-	-	$ -	$ 73,170
Intergovernmental payable	21,000	-	28,547	-	49,547
Interfund balance	16,668	40,946	46,527	118,997	223,138
Accrued expenses	39,914	-	3,502	22,454	65,870
Total liabilities	150,752	40,946	78,576	141,451	411,725
Deferred Inflows of Resources					
Unavailable property taxes	156,863	-	-	-	156,863
Total liabilities and deferred inflows of resources	307,615	40,946	78,576	141,451	568,588
Fund Balances:					
Nonspendable for prepaid expenditures	106,131	-	-	-	106,131
Restricted for:					
Public safety	-	-	-	282,220	282,220
Public works	-	-	-	-	-
Capital projects	-	446,978	128,743	323,835	899,556
Other purposes	-	-	-	208,787	208,787
Debt Service	-	-	-	-	-
Assigned to:					
Social services	-	-	-	-	-
Public safety	-	-	-	-	-
Subsequent year's budget: appropriation of fund balance	-	-	-	-	-
Unassigned	2,646,004	-	-	-	2,646,004
Total fund balances	2,752,135	446,978	128,743	814,842	4,142,698
Total liabilities and fund balances	$ 3,059,750	$ 487,924	$ 207,319	$ 956,293	$ 4,711,286

The Accompanying Notes to the Financial Statements are an integral part of this statement

TREUTLEN COUNTY, GEORGIA

EXHIBIT 4

RECONCILIATION OF NET POSITION – GOVERNMENTAL FUNDS IN THE STATEMENT OF NET POSITION
TO TOTAL FUND BALANCE – GOVERNMENTAL FUNDS ON THE BALANCE SHEET
Year Ended June 30, 2020

Fund balance - total governmental funds	$	4,142,698
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		5,432,033
Some of the County's taxes will be collected after year end, but are not available soon enough to pay for the current period's expenditures and are therefore reported as unavailable property taxes in the funds.		156,863
Deferred outflows of resources related to pensions represent unamortized difference between actual and projected income and changes in assumptions that accounting standards require to be amortized into income over future periods. These deferrals do not constitute current financial resources and are not reported in the funds.		(14,251)
Some liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds:		
Capital lease		(175,694)
Net pension liability		(436,458)
Compensated absences		(37,887)
Net position of governmental activities	$	9,067,304

The Accompanying Notes to the Financial Statements are an integral part of this statement

TREUTLEN COUNTY, GEORGIA

EXHIBIT 5

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
Year Ended June 30, 2020

	General	T SPLOST	2019 SPLOST	Other Governmental Funds	Total Governmental Funds
REVENUES					
Taxes	$ 2,512,334	$ 198,947	$ 407,984	$ -	$ 3,119,265
Fines and forfeitures	1,103,578	-	-	231,779	1,335,357
Intergovernmental revenues	198,637	-	-	428,899	627,536
Charges for services	459,664	-	-	109,264	568,928
Interest	13,190	2,612	51	1,283	17,136
Other revenues	2,475	-	-	10,414	12,889
Total revenues	4,289,878	201,559	408,035	781,639	5,681,111
EXPENDITURES					
Current:					
General government	1,196,724	-	-	-	1,196,724
Public safety	1,410,182	-	17,274	347,215	1,774,671
Judicial	648,157	-	-	43,078	691,235
Public works	583,933	218,357	-	321,932	1,124,222
Housing and Development	180,131	-	-	-	180,131
Health and welfare	244,047	-	-	-	244,047
Culture and recreation	35,000	-	46,527	-	81,527
Intergovernmental payments	42,000	-	164,866	-	206,866
Debt Service:					
Principal payments	23,286	-	39,619	-	62,905
Interest payments	1,842	-	4,711	-	6,553
Total expenditures	4,365,302	218,357	272,997	712,225	5,568,881
EXCESS (DEFIECIENCY) OF REVENUES OVER(UNDER) EXPENDITURES	(75,424)	(16,798)	135,038	69,414	112,230
OTHER FINANCING SOURCES (USES)					
Transfers in	70,128	-	-	91,666	161,794
Transfers out	(102,439)	(25,128)	-	(45,000)	(172,567)
Total other financing source (use)	(32,311)	(25,128)	-	46,666	(10,773)
NET CHANGES IN FUND BALANCES	(107,735)	(41,926)	135,038	116,080	101,457
FUND BALANCES, BEGINNING	2,741,792	488,904	57,364	753,181	4,041,241
Prior period adjustment*	118,078	-	(63,659)	(54,419)	-
FUND BALANCES, BEGINNING - restated	2,859,870	488,904	(6,295)	698,762	4,041,241
FUND BALANCES, ENDING	$ 2,752,135	$ 446,978	$ 128,743	$ 814,842	$ 4,142,698

* See Note 4

The Accompanying Notes to the Financial Statements are an integral part of this statement

TREUTLEN COUNTY, GEORGIA

EXHIBIT 6

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
June 30, 2020

Net change in fund balances - total governmental funds	$	101,457
Amounts reported for governmental activities in the Statement of Activities are different because:		
Capital outlays, reported as expenditures in governmental funds, are shown as capital assets in the Statement of Net Position.		242,733
Depreciation expenses on governmental capital assets are included in the governmental activities column in the Statement of Net Position but are not shown in the governmental funds.		(420,608)
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		
Compensated absences		(8,927)
Pension expenditures represent contributions to the pension plan made during the fiscal year and are reported in the funds. Pension expense represents the change in the net pension liability and any amortization of differences in projects and actual earnings, changes in assumptions, and changes in benefits or differences between expected and actual experience. The statement of activities reports pension expense. These figures differ by:		79,977
Repayment of long-term debt is reported as an expenditure in the governmental funds, but as a reduction of long-term liabilities in the Statement of Net Position		62,905
Revenues in the statement of activities that do not provide financial resources are not reported as revenues in the funds. The amount of deferred revenues recognized as revenue in the statement of activities is as follows:		
Property taxes		56,304
Change in net position of governmental activities	$	113,841

The Accompanying Notes to the Financial Statements are an integral part of this statement

TREUTLEN COUNTY, GEORGIA

EXHIBIT 7

STATEMENT OF NET POSITION
PROPRIETARY FUND
June 30, 2020

	Enterprise Fund Treutlen - Wheeler Solid Waste Management District Sanitary Landfill
ASSETS	
Current Assets:	
Cash	$ 4,088
Total current assets	4,088
Capital Assets:	
Land and other non-depreciable assets	16,957
Total capital assets	16,957
Total assets	21,045
LIABILITIES	
Current Liabilities	
Post-closure care costs - current portion	12,975
Total current liabilities	12,975
Non-current Liability	
Long-term debt - estimated liability for landfill closure and post-closure care costs	169,841
Total liabilities	182,816
NET POSITION	
Investment in capital assets	16,957
Unrestricted	(178,728)
Total net positon	$ (161,771)

The Accompanying Notes to the Financial Statements are an integral part of this statement

TREUTLEN COUNTY, GEORGIA

EXHIBIT 8

STATEMENT OF CHANGES IN NET POSITION
PROPRIETARY FUND
Year Ended June 30, 2020

	Enterprise Fund
	Treutlen - Wheeler Solid Waste Management District Sanitary Landfill
OPERATING EXPENSES	
Professional services	$ 477
Depreciation expense	400
Provision for post-closure costs	14,057
Supplies	168
Total operating expenses	15,102
OPERATING LOSS	(15,102)
NON-OPERATING REVENUE	
Intergovernmental Revenue	9,361
Interest income	4
Total non-operating revenues	9,365
OTHER FINANCING SOURCE (USE)	
Transfers in	10,773
Change in net position	5,036
TOTAL NET POSITION, BEGINNING	(166,807)
TOTAL NET POSITION, ENDING	$ (161,771)

The Accompanying Notes to the Financial Statements are an integral part of this statement

TREUTLEN COUNTY, GEORGIA

EXHIBIT 9

STATEMENT OF CASH FLOWS
PROPRIETARY FUND
Year Ended June 30, 2020

	Treutlen - Wheeler Solid Waste Management District Sanitary Landfill
OPERATING ACTIVITIES	
Cash payments for professional fees	$ (477)
Cash payments for supplies	(593)
Cash payments for accrued post-closure costs	(14,057)
Net cash used in operating activities	(15,127)
INVESTING ACTIVITIES	
Interest income	4
NON- CAPITAL FINANCING ACTIVITIES	
Cash receipts from other governments	9,361
Cash receipts from primary government	10,773
Bank overdraft	(923)
Net cash provided by non-capital financing activities	19,211
NET INCREASE IN CASH AND CASH EQUIVALENTS	4,088
CASH BALANCE, BEGINNING OF YEAR	-
CASH BALANCE, END OF YEAR	$ 4,088
RECONCILIATION OF CHANGE IN NET POSITION TO NET CASH PROVIDED BY OPERATING ACTIVITIES	
Operating loss	$ (15,102)
Adjustments to reconcile change in net position to net cash used in operating activities:	
Depreciation expense	400
Net change in assets and liabilities attributable to operations:	
Accounts payable	(425)
Net cash used in operating activities	$ (15,127)

The Accompanying Notes to the Financial Statements are an integral part of this statement

TREUTLEN COUNTY, GEORGIA

EXHIBIT 10

STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
FIDUCIARY FUNDS
June 30, 2020

	Agency Funds
ASSETS	
Cash	$ 278,250
LIABILITIES	
Other liabilities	$ 278,250

The Accompanying Notes to the Financial Statements are an integral part of this statement

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Treutlen County, Georgia have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to Government units. The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements. The more significant accounting policies established in GAAP and used by the County are described below.

Reporting Entity

The County is a local municipality governed by an elected five-member Board of Commissioners. As required by generally accepted accounting principles, these financial statements present the government and its component units, entities for which the County is considered to be financially accountable.

Blended component units, although legally separate entities, are in substance part of the governments operations. The component unit column in the government-wide financial statements (see note below for description) includes the financial data of the County's discretely presented component units. Each discretely presented component unit is reported in a separate column to emphasize it is legally separate from the County.

Component Units and Related Entities

Blended Component Unit:

Treutlen – Wheeler Solid Waste Management District – The Treutlen-Wheeler Solid Waste Management District's governing board is appointed by Treutlen County and Wheeler County Commissioners. Treutlen County exercises significant influence over the operation of the District. The District operates as Treutlen – Wheeler Sanitary Landfill. The operating and capital budgets are funded by a 63 percent contribution from Treutlen County and a 37 percent contribution from Wheeler County. The entity's operations were audited in conjunction with the County audit and are shown in the government-wide financial statements. However, a separate set of financial statements is not issued.

Discretely Presented Component Units:

Treutlen County Development Authority – The Treutlen County Commissioners appoint the members for the Authority. The Authority is charged with promoting and expanding industry and trade within Treutlen County. The Authority receives revenue from operating leases as well as appropriations from the County. During the year ending June 30, 2020, the Authority received $21,000 from the Treutlen County general fund. At June 30, 2020 , the amount due to the Authority from the County was $21,000. The Authority is fiscally dependent on the County.

Complete financial statements can be obtained at the entity's administrative office.

Treutlen County Development Authority
County Offices
PO Box 622
Soperton, GA 30457

Treutlen County Public Health Center - The Treutlen County Public Health Center (the Center) provides various health services for citizens in Treutlen County under a contract with the Georgia Department of Human Resources (DHR). The Treutlen County Commissioners appoint the majority of the members for the governing body of the Center.

The County Commissioners have the authority to remove appointed members of the governing board at will, and the power to disapprove the Center's operating budget. The Center receives revenue through a contractual agreement with DHR as well as from Treutlen County, Georgia. During the twelve-month period ending June 30, 2020, the Center received participating revenue of $80,000 from the Treutlen County general fund. At June 30, 2020, the amount due to the Center from the County was $-0-.

Complete financial statements can be obtained at the entity's administrative office.

Treutlen County Public Health Center
PO Box 585
Soperton, GA 30457

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

Related Organizations – The County Commissioners appoint a majority of the board members of the Treutlen County Hospital Authority and the Department of Family and Children Services. In 2019, the County had expenditures in the amount of $-0- and $360 to the Treutlen County Hospital Authority and the Department of Family and Children Services, respectively.

Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities report information on all of the non-fiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities* are supported by taxes and intergovernmental revenues and are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting and Basis of Presentation

The government-wide financial statements are reported using the *economic resources measurement* focus and the *accrual basis of accounting*, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they will be collected within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the Government.

The County reports the following major governmental funds:

The *General Fund* is the general operating fund of Treutlen County, Georgia. It is used to account for all financial resources of the general government, except those required legally or by sound financial management to be accounted for in another fund.

The *TSPLOST Fund* accounts for the accumulation of TSPLOST revenues and the related capital expenditures.

The *2019 SPLOST Fund* accounts for the accumulation of SPLOST revenues and the related capital expenditures.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

The County reports the following major proprietary fund:

The *Sanitary Landfill Fund*, a blended component unit of the government, is used to account for the activities of the Treutlen – Wheeler Solid Waste Management District (a joint venture of Treutlen County, Georgia and Wheeler County, Georgia).

Additionally, the County reports the following fund types:

The *Special Revenue Funds* account for revenue sources that are legally restricted to expenditure for specific purposes. The following Special Revenue Funds are used by Treutlen County, Georgia: Drug Abuse Treatment and Education, Crime Victims Assistance, E911, Law Library, Drug Seizure, Jail and Sheriff Commissary.

The *Capital Projects Funds* account for revenue sources that are legally restricted to expenditure for capital improvements. The LMIG Fund is used by Treutlen County, Georgia as a capital projects fund.

The *Debt Service Fund* accounts for the accumulation of resources for, and the payment of, general long-term debt principal and interest. The 2013 SPLOST Fund is used by Treutlen County, Georgia as a debt service fund as it accounts for specific revenue sources that are legally restricted for debt service.

The *Agency Funds* are custodial in nature and do not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting. These funds are used to account for assets that the Government holds for others in an agency capacity.

GASB 34 eliminates the presentation of *Account Groups*, but provides for these records to be maintained and used to account for capital assets and long-term liabilities that are not reflected on the balance sheet of Governmental type funds due to the current financial resources measurement focus that they use. Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The County has elected not to follow subsequent private-sector guidance.

Governmental activities have been consolidated in the government-wide financial statements. Total governmental funds have been combined with general capital assets and long term liabilities. The effect of interfund activity has been removed from the government-wide financial statements. Due to/from other funds have been eliminated as well as transfers between funds.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Non-operating revenues and expenses are revenues and expenses associated with items that are not connected with a proprietary's fund principal ongoing operations.

When both restricted and unrestricted resources are available for use, it is the Government's policy to use restricted resources first, then unrestricted resources as they are needed.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

Assets, Liabilities and Net Assets or Equity

1. Deposits and Investments - Cash includes amounts in both interest-bearing and non-interest-bearing demand deposits. State statutes authorize the Government to invest in obligations of the U.S. Treasury, obligations of the State of Georgia or any other states, obligations fully insured or guaranteed by the United States government or governmental agency, Local Government Investment Pool, commercial paper, corporate bonds, obligation of other political subdivisions of the State of Georgia, and repurchase agreements. Any bank deposit in excess of the total FDIC insured amount must be secured by an equivalent amount of State or U.S. obligations.

   For purposes of the statement of cash flows, the proprietary funds consider all highly liquid investments with maturity of three months or less when purchased to be cash equivalents.

2. Receivables and Payables - During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. The current portion of these interfund receivables and payables are classified as "interfund receivables" or "interfund payables" in the governmental funds.

   Property tax receivables are shown net of an allowance for uncollectibles. The property tax receivable allowance is equal to 39 percent of outstanding property taxes at June 30, 2020. Property taxes are levied as of January 1 on property values assessed as of the same date.

3. Prepaid Items - For prepaid expenditures in the government-wide and fund financial statements, the County reports the expenditures during the benefiting period.

4. Restricted Assets – Certain assets, cash, of the Treutlen County Solid Waste Management Authority are classified as restricted assets because their use is completely restricted to the payment of post-closure costs when the landfill is closed.

5. Capital Assets – Capital assets, which include property, equipment and infrastructure assets (e.g., roads, bridges, sidewalks and similar items), are reported in the applicable governmental columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of more than $5,000 and an estimated useful life in excess of two years. All purchased capital assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated capital assets are valued at their estimated fair market value on the date received. General infrastructure assets acquired prior to July 1, 2003 are not reported in the basic financial statements.

   The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related capital assets, as applicable.

   Major outlays for capital assets and improvements are capitalized as projects are constructed. GASB statement 37 prohibits the capitalization of interest on assets constructed for use in governmental activities. However, interest from debt not considered to be general long-term debt may be included as part of the cost of assets constructed for business-type activities. The total interest expense incurred by the County during the current fiscal year was $20,337. Of this amount, $-0- was included as part of the cost of capital assets under construction in connection with public building construction projects.

   Property, plant and equipment of the primary government, as well as the component units, is depreciated using the straight line method over the following estimated useful lives:

Assets	Years
Buildings	15-35
Furniture and fixtures	7-10
Machinery and equipment	5-15
Vehicles	3-10
Improvements other than land	10-39

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

6. Compensated Absences - It is the Government's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since the Government does not have a policy to pay any amounts when employees separate from service with the Government. All vacation pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

7. Long-term Obligations - In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

8. Fund Equity – Fund equity at the governmental fund financial reporting level is classified as "fund balance". Fund equity for all other reporting is classified as "net position".

   Fund Balance

   Generally, fund balance represents the difference between the assets and liabilities under the current financial resources measurement focus of accounting. In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

   Nonspendable – Fund balances are reported as nonspendable when amounts cannot be spent because they are either (a) not in spendable form (i.e., items that are not expected to be converted to cash) or (b) legally or contractually required to be maintained intact.

   Restricted – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

   Committed – Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the Board of Commissioners through the adoption of a resolution. Only the Board of Commissioners may modify or rescind the commitment.

   Assigned – Fund balances are reported as assigned when amounts are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed. Through resolution, the County Commissioners can authorize a designee to assign fund balance.

   Unassigned – Fund balances are reported as unassigned when the balances do not meet any of the above criterion. The County reports positive unassigned fund balance only in the General Fund. Negative unassigned fund balances may be reported in all funds.

   The County uses restricted amounts to be spent when both restricted and unrestricted fund balances are available, unless there are legal documents/contracts that prohibit the use of restricted fund balances, such as grant agreements that require a dollar match. Additionally, the County would then use committed, assigned and lastly, unassigned amounts from the unrestricted fund balances when expending funds.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

Net Position

Net investment in capital assets – This amount consists of capital assets net of accumulated depreciation and reduced by outstanding debt that attributed to the acquisition, construction or improvement of the assets.

Restricted net position – This amount is restricted by external creditors, grantors, contributors or laws or regulations of other governments.

Unrestricted net position – This amount is all net position that do not meet the definition of “net investment in capital assets” or “restricted net position.”

9. Estimates - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE 2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Budgets and Budgetary Accounting

The annual budget is the financial plan for the operation of Treutlen County, Georgia for the ensuing annual period. The budget process provides for a professional management approach to the establishment of priorities and the implementation of work programs while providing an orderly means for control and evaluation of the financial posture of the Government. Treutlen County budgets are adopted on a basis generally consistent with GAAP; except that encumbrances are treated as budgeted expenditures in the year the commitment to purchase is incurred. Annual appropriated budgets are adopted for the general fund, the capital projects funds and the special revenue funds. All unencumbered appropriations lapse at fiscal year-end. Project-length financial plans are adopted for all capital projects funds.

The Treutlen County budget process begins in April with the department and agency heads submitting their departmental budgets. The County's finance department formulates and remits the budget to the budget committee, which is made up of all members of the Treutlen County Commission. The County Administrator and Financial Clerk conduct budget hearings with all departments and agencies with any unresolved differences being presented to the Board of Commissioners. After review by the Commissioners, a final budget is approved when the budget resolution is adopted. The County Financial Clerk is delegated the authority to transfer sums within departments. No increase in the departmental budget for the County may be made without the approval of the Board of Commissioners and amendment to the budget. Mid-year budget amendments are presented, where necessary, for adoption by the Commissioners. The general fund is subject to budgetary control on a department basis. Unencumbered appropriations in the annual operating budget lapse at fiscal year-end while encumbered appropriations are paid from reserved fund balances. When the County's expenditures reach the authorization provided by the operating budget, the Board of Commissioners approves supplemental appropriations.

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting--under which purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation--is utilized in the Governmental funds. Encumbrances outstanding at year-end are reported as reservations of fund balances and do not constitute expenditures or liabilities because the goods or services are yet to be received. There were no outstanding encumbrances as of June 30, 2020.

NOTE 3. DETAILED NOTES ON ALL FUNDS

Deposits and Investments

Investments – The Government owns no investments as of June 30, 2020.

Custodial Credit Risk - Deposits – In the case of deposits, this is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Neither the government, nor the Treutlen County Development Authority, discretely presented component unit, has a deposit policy for custodial credit risk. The Treutlen County Public Health Center has a deposit policy. As of June 30, 2020, none of the Government's bank balances were exposed to custodial credit risk.

Additional disclosures with regards to deposits and investments can be located in the *Summary of Significant Accounting Policies* under the *Assets, Liabilities and Equity* section.

Property Taxes

State law requires that property taxes be based on assessed value, which is 40% of fair market value. All real and personal property (including motor vehicles) are valued as of January 1 of each year and must be declared and reported on a return for tax purposes by May 1. With the exception of motor vehicles and the property of public utilities, which are valued by the State Revenue Department, the Board of Tax Assessors of Treutlen County makes all assessments.

Upon completion of all assessments and tax returns, the information is turned over to the Treutlen County Tax Commissioner for compilation of the tax digest. The completed tax digest must be submitted to the State Revenue Commissioner for approval. The State Revenue Commissioner must ascertain that real property on the tax digest has been assessed at the state mandated forty percent (40%) of fair market value. If not, the Commissioner may require an across the board percentage adjustment to all real property. The County Tax Commissioner distributes tax notices and collects tax payments. Motor vehicle taxes must be paid by the birth date of the owner of the vehicle. Property taxes are usually levied on assessed valuation as of January 1 and are due by December 31, and considered delinquent by January 1. Property taxes are usually levied around August 1 of each year. Property taxes are attached as an enforceable lien on the day the taxes become delinquent.

The total real and personal property tax levy is recorded as revenue in the fiscal year in which such amounts will be available (collected within 60 days of year-end) as net current assets. In the accompanying financial statements, the portion of the property tax levy for the tax year 2019 collected during the current year and within 60 days of year-end has been recognized as revenue.

Property taxes receivable at June 30, 2020, is composed of the following:

Year of Levy:	
2019	$ 194,487
2018	72,084
2017	13,554
2016	3,202
2015	2,056
Prior to 2015	3,636
Total	289,019
Less - allowance for uncollectible	113,981
Net receivable	$ 175,038

NOTE 3. DETAILED NOTES ON ALL FUNDS, continued

Accounts Receivable

Primary Government

Receivables at June 30, 2020 for the County's individual major funds and its non-major and fiduciary funds in the aggregate, including applicable allowances for uncollectible accounts, are as follows:

	General	T SPLOST	2019 SPLOST	Other Governmental Funds	Total
Receivables:					
Taxes	$ 289,019	$ -	$ -	$ -	$ 289,019
Accounts	17,973	-	-	-	17,973
Intergovernmental	138,852	18,172	33,638	-	190,662
Gross receivables	445,844	18,172	33,638	-	497,654
Less: allowance for Uncollectibles	(113,981)	-	-	-	(113,981)
Net total receivables	$ 331,863	$ 18,172	$ 33,638	$ -	$ 383,673

Discretely Presented Component Units

Receivables of the Treutlen County Development Authority and Treutlen County Public Health Center as of June 30, 2020 are as follows:

	Treutlen County Development Authority	Treutlen County Public Health Center
Receivables:		
Accounts	$ -	$ 6,667
Intergovernmental	21,000	16,425
Gross receivables	21,000	23,092
Less - allowance for Uncollectibles	-	-
Net total receivables	$ 21,000	$ 23,092

Governmental funds report deferred inflows of resources in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of deferred inflows of resources and unearned revenue reported in the governmental funds were as follows:

	Unavailable	Unearned
Resources billed, but not yet received	$ 156,863	$ -

NOTE 3. DETAILED NOTES ON ALL FUNDS, continued

Capital Assets

Primary Government

Capital asset activity for the year ended June 30, 2020, was as follows:

	Primary Government			
	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities				
Capital assets not being depreciated -				
Land	$ 265,426	$ -	$ -	$ 265,426
Total capital assets not being depreciated	265,426	-	-	265,426
Other capital assets:				
Improvements other than land	1,468,101	-	-	1,468,101
Buildings and other improvements	6,205,970	-	-	6,205,970
Equipment	4,081,559	242,733	-	4,324,292
Total other capital assets	11,755,630	242,733	-	11,998,363
Less accumulated depreciation for:				
Improvements other than land	812,845	53,358	-	866,203
Buildings and other improvements	2,461,965	158,813	-	2,620,778
Equipment	3,136,338	208,437	-	3,344,775
Total accumulated depreciation	6,411,148	420,608	-	6,831,756
Other capital assets, net	5,344,482	(177,875)	-	5,166,607
Governmental activities capital assets, net	$ 5,609,908	$ (177,875)	$ -	$ 5,432,033
Business-type activities				
Capital assets not being depreciated:				
Land	$ 16,957	$ -	$ -	$ 16,957
Total capital assets not being depreciated	16,957	-	-	16,957
Other capital assets:				
Equipment	7,000	-	-	$ 7,000
Total other capital assets	7,000	-	-	7,000
Less accumulated depreciation for:				
Equipment	6,600	400	-	7,000
Total accumulated depreciation	6,600	400	-	7,000
Other capital assets, net	400	(400)	-	-
Business-type activities capital assets, net	$ 17,357	$ (400)	$ -	$ 16,957

NOTE 3. DETAILED NOTES ON ALL FUNDS, continued

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	$ 127,466
Judicial	30,388
Public safety	176,840
Public works	85,914
Total governmental activities depreciation expense	$ 420,608
Business-type activities:	
Solid waste management	$ 400

Discretely Presented Component Units

Capital asset activity for the Treutlen County Development Authority and Treutlen County Public Health Center for the year ended June 30, 2020, was as follows:

	Discretely Presented Component Units			
	Beginning Balance	Increases	Decreases	Ending Balance
Treutlen County Development Authority				
Capital assets not being depreciated:				
Land	$ 281,126	$ -	$ -	$ 281,126
Total capital assets not being depreciated	281,126	-	-	281,126
Other capital asset -				
Equipment and buildings	1,709,085	-	-	1,709,085
Less accumulated depreciation for:				
Equipment and buildings	(323,880)	(44,788)	-	(368,668)
Total other capital assets	1,385,205	(44,788)	-	1,340,417
Capital assets, net	$ 1,666,331	$ (44,788)	$ -	$ 1,621,543
Treutlen County Public Health Center				
Other capital assets -				
Furniture, fixtures and equipment	$ 9,798	$ 170	$ -	$ 9,968
Less accumulated depreciation	(5,170)	(1,447)	-	(6,617)
Capital assets, net	$ 4,628	$ (1,277)	$ -	$ 3,351

NOTE 3. DETAILED NOTES ON ALL FUNDS, continued

Interfund Receivables, Payables and Transfers

Generally, outstanding balances between funds reported as due to/from other funds include outstanding charges by one fund to another for services or goods, subsidy commitments outstanding, and other miscellaneous receivables and payables between funds. Balances to which a fiduciary fund is a party are treated as external receivables and payables. As of June 30, 2020, the composition of interfund balances, were as follows:

Due to/from other funds:

Receivable Fund	Payable Fund	Amount
General Fund	Crime Victims Assistance	$ 2,355
	E911	17,223
	2019 SPLOST	46,527
	2013 SPLOST	54,419
	TSPLOST	40,946
	Jail	45,000
		$ 206,470
E911	General Fund	$ 8,193
TSPLOST	General Fund	$ 8,475
		$ 223,138

Interfund Transfers

Transfers and payments within the reporting entity are substantially for the purposes of subsidizing operating functions, funding capital projects and asset acquisitions, or maintaining debt service. Resources are accumulated in a fund or component unit to support and simplify the administration of various projects or programs. A reconciliation of transfers is as follows:

Fund Transferred From:	Fund Transferred To:	Amount
General Fund	E911	$ 91,666
	Treutlen-Wheeler Landfill	$ 10,773
TSPLOST	General Fund	$ 25,128
Jail	General Fund	$ 45,000

Due from Other Governments

Amounts due from other governmental entities at June 30, 2020, are as follows:

	Federal	State	Other	Total
General Fund	$ -	$ 138,852	$ -	$ 138,852
2019 SPLOST Fund	-	33,638	-	33,638
T SPLOST Fund	-	18,172	-	18,172
Total	$ -	$ 190,662	$ -	$ 190,662

NOTE 3. DETAILED NOTES ON ALL FUNDS, continued

Long - Term Debt

Capital Lease Payable

The County has entered into a lease agreement as lessee for financing the acquisition of a Komatsu Wheel Loader. The lease qualifies as a capital lease for accounting purposes (bargain purchase option at the end of the lease term) and, therefore, has been recorded at the present value of the future minimum lease payments as of the date of its inception. The following is an analysis of the equipment leased under the capital lease as of June 30, 2020:

	Governmental Activities
Leased Assets:	
Equipment	$ 116,506
Less: Accumulated depreciation	(38,835)
Total	$ 77,671

Amortization of the asset recorded under capital lease is included with depreciation expense. Depreciation expense associated with the leased asset was $11,650 for the year ended June 30, 2020.

The future minimum lease obligations and the net present value of these minimum lease payments as of June 30, 2020, were as follows:

Year Ending June 30	Activities
2021	$ 25,128
2022	25,128
Total minimum lease payments	50,256
Less: amount representing interest	(1,873)
Present value of minimum lease payments	$ 48,383

The County has entered into a lease agreement as lessee for financing the acquisition of the E911 Phone, Radio, and Dispatch Communications System. The lease is funded by SPLOST proceeds in accordance with the referendum. The lease qualifies as a capital lease for accounting purposes and, therefore, has been recorded at the present value of the future minimum lease payments as of the date of its inception. The following is an analysis of the equipment leased under the capital lease as of June 30, 2020:

	Activities
Leased Assets:	
Equipment	$ 205,333
Less: Accumulated depreciation	(37,644)
Total	$ 167,689

Amortization of the asset recorded under capital lease is included with depreciation expense. Depreciation expense associated with the leased asset was $20,533 for the year ended June 30, 2020.

NOTE 3. DETAILED NOTES ON ALL FUNDS, continued

The future minimum lease obligations and the net present value of these minimum lease payments as of June 30, 2020, were as follows:

Year Ending June 30	Governmental Activities
2021	$ 45,420
2022	45,420
2023	45,420
Total minimum lease payments	136,260
Less: amount representing interest	(8,949)
Present value of minimum lease payments	$ 127,311

Changes in Long-term Liabilities

Long-term liability activity for the year ended June 30, 2020, was as follows:

Long-term liabilities:	Beginning Balance	Additions	Reductions	Ending Balance	Amounts Due Within One Year	Amounts Due Within More Than One Year
Governmental Activities						
Capital leases	$ 238,599	$ -	$ 62,905	$ 175,694	$ 64,881	$ 110,813
Compensated absences payable	28,960	8,927	-	37,887	18,943	18,944
Total Governmental Activities	$ 267,559	$ 8,927	$ 62,905	$ 213,581	$ 83,824	$ 129,757
Discretely Presented Component Units						
Treutlen County Development Authority						
General obligation notes payable	$ 724,799	$ -	$ 108,300	$ 616,499	$ 39,509	$ 576,990
Total Development Authority	$ 724,799	$ -	$ 108,300	$ 616,499	$ 39,509	$ 576,990
Treutlen County Public Health Center						
Compensated absences payable	17,139	2,732	-	19,871	3,974	15,897
Total Public Health Center	$ 17,139	$ 2,732	$ -	$ 19,871	$ 3,974	$ 15,897

Compensated absences are generally liquidated by the general fund and are therefore included in the above schedule.

The County also has an unused letter of credit in the amount of $5,000,000.

Component Unit - Treutlen County Development Authority

Long-term Debt - The following is a summary of long-term debt at June 30, 2020:

	Total	Current	Long-Term
Note Payable - Morris Bank, assignment and deed to secure DFCS building in the Parkway Corporation name, a blended component unit. Payable in monthly installments of $5,568.17, interest at 4.5%. Maturity date 2/19/32.	$ 616,479	$ 39,509	$ 576,970

NOTE 3. DETAILED NOTES ON ALL FUNDS, continued

The Treutlen County Development Authority issued bonds August 1, 2011, in the amount of $880,000. The bonds were issued for the purpose of the Parkview Corporation financing the development and construction of the Treutlen County Department of Family and Children Services. The debt was assigned to Morris Bank on the same date. This note is between Morris Bank and Parkview Corporation but has been included on the financial statements of the Authority because Parkview Corporation is a blended component unit of the Authority.

At June 30, 2020, the five-year maturity schedule of these notes payable is as follows:

Year Ending 30-Jun	Principal	Interest
2021	$ 39,509	$ 27,309
2022	41,349	25,469
2023	43,275	23,543
2024	45,233	21,585
2025	47,399	19,419
2026-2030	272,137	61,953
2031-2032	127,577	6,166
	$ 616,479	$ 185,444

NOTE 4. OTHER INFORMATION

Other Disclosures – Treutlen-Wheeler Solid Waste Management District

Deficit Net Position

The deficit net position is primarily due to the accrual of estimated costs associated with closure and post-closure care of the Treutlen-Wheeler Solid Waste Management District. These costs are expected to be funded through transfers from the general funds of Treutlen County and Wheeler County.

Requirements of Solid Waste Management Act of 1990

The Georgia Comprehensive Solid Waste Management Act of 1990 includes several mandated reductions and/or changes in solid waste disposal. This Act includes a requirement to reduce solid waste disposal by 25% and requirements for recycling programs among others. The Treutlen-Wheeler Solid Waste Management District has elected to participate in the Solid Waste Management Plan developed by the Heart of Georgia Regional Development Center for the jurisdiction in the region. This plan has a ten-year implementation strategy to fulfill the requirements of the Solid Waste Management Act of 1990. The Plan will file all reports required by the Solid Waste Management Act of 1990.

Requirements of EPA Subtitle D Regulations

EPA Subtitle D requires landfill operators to meet financial assurance guidelines that demonstrate adequate financial resources to fund closure and post-closure costs at the end of the landfills useful life. Based on information provided by EPA, Treutlen-Wheeler Solid Waste Management District was in compliance with the financial assurance obligations for the permitted solid waste site as of June 30, 2020.

Closure and Post-closure Care Costs

General Disclosures

As of July 1, 1998, the Treutlen-Wheeler Solid Waste Management District terminated operations and no longer accepted any more solid waste.

State and federal laws and regulations require the Counties to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure.

NOTE 4. OTHER INFORMATION, continued

On May 8, 1998, Treutlen-Wheeler Solid Waste Management District entered into a contract with Geosciences, Inc. (now known as Advanced Environmental Management, Inc.) for engineering services for landfill closure costs. The services consist of groundwater monitoring, methane monitoring, sedimentation pond cleanout and soil replacement required during a 30 year post closure care period. The estimated contract cost totaled $182,816 at June 30, 2020. Of this amount, $12,975 represented costs expected to be incurred during the year ended June 30, 2021. Actual post closure care costs may differ from the estimate due to inflation, changes in technology, or changes in regulation.

Retirement Plans

The following pension and retirement plans are in effect but are not under the direct control of the County.

1. Probate Judges' Retirement Fund of Georgia - The Probate Judge is covered under a pension plan which requires that certain sums from marriage licenses, fines and bond forfeitures be remitted to the pension plan before the payment of any costs or other claims.

2. Clerk of Superior Court Retirement Fund - The Clerk of Superior Court is covered under a pension plan which requires that certain sums from fees, fines and bond forfeitures be remitted to the pension plan before the payment of any cost or other claims.

3. Sheriff's Retirement Fund/Peace Officer's Annuity and Benefit Fund - The Sheriff and sheriff deputies are covered under separate pension plans which require that certain sums from fines or bond forfeitures be remitted by the Probate Judge or Clerk of Superior Court to the pension plans before the payment of any costs or other claims.

4. Defined Benefit Pension Plan

a. Plan Description

The County contributes to the Association of County Commissioners of Georgia (ACCG) Defined Benefit Plan (Plan), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for participating counties in Georgia. The Plan does not issue a stand-alone financial report, but the Plan is included in the financial report of the ACCG. A copy of the financial report may be obtained from GEBCorp, 400 Galleria Parkway, Suite 1250, Atlanta, Georgia 30339.

The specific benefit provisions of the County's plan were established by an adoption agreement executed by the County Board of Commissioners. The Plan provides for benefits upon retirement, death, disability and termination of employment, if certain eligibility conditions are met.

b. Benefits Provided

All full-time County employees are eligible to participate in the Plan at their date of hire. Benefits are fully vested after five years of service. Participants become eligible to retire at age 65 with 3 years of participation in the Plan. Upon eligibility to retire, participants are entitled to an annual benefit in the amount of 50% of average compensation up to $6,600 plus 1.00% of average annual compensation in excess of $6,600 plus $36.00 for each year of credited service payable as a life annuity. Service is limited to 35 years. Compensation is averaged over a five-year period prior to retirement or termination. The Plan also provides benefits in the event of death or disability. These benefit provisions were established by an adoption agreement executed by the County Board of Commissioners.

NOTE 4. OTHER INFORMATION, continued

Plan membership consisted of the following at January 1, 2019, the date of the latest actuarial valuation:

Retirees and beneficiaries currently receiving benefits	20
Terminated plan members entitled to but not yet receiving benefits	27
Active employees participating in the Plan	45
Total	92
Part-time active employees not participating in the Plan	5
Covered compensation for active participants	$ 1,207,975
Contributions as a percentage of its covered-employee payroll	6%

c. Summary of Significant Accounting Policies

The Plan's financial statements are prepared on an accrual basis, modified to include unrealized gains or losses on marketable securities owned by the Plan and increments in the cash value of pre-retirement life insurance policies owned by the trust.

Plan member contributions are recognized in the period in which contributions are due. County contributions are recognized when due and the County has made a formal commitment to provide the contributions. Benefits and refunds are recognized when due and payable.

Investments in securities are valued at current market prices. The trust fund is invested approximately in 70% equities and 30% fixed income securities on a cost basis.

Plan assets do not include any loans, notes, bonds, or other instruments or securities for the County or related parties.

d. Contributions

In order to participate in the Plan, County employees are required to contribute 2% of pay on a pretax basis to the Plan. The County contributes the remaining cost of the Plan, using the actuarial basis described in the annual valuation report. Section 47-20 of the Georgia Code sets forth the funding standards for state and local governmental pension plans. Administrative expenses are based on total covered payroll of plan members and are added to the annual funding requirement.

The Georgia Constitution enables the governing authority of the County, the Board of Commissioners, to establish and amend from time to time, the contribution rates for the employer and its plan members.

e. Net Pension Liability

The County's net pension liability was measured as of December 31, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial assumptions
The total pension liability as of the January 1, 2019 valuation was determined by an actuarial valuation using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	4.0%
Salary Increases	2.5%-4% based on age
Investment Rate of Return	7.0%

Mortality rates were based on the RP-2000 Combined Mortality Table with adjustments for mortality improvements based on Scale AA.

The actuarial assumptions used in the 2019 actuarial valuation were determined based on the results of an actuarial experience study conducted February 2019.

NOTE 4. OTHER INFORMATION, continued

The long-term expected rate of return on pension plan investments was determined using a lognormal distribution analysis in which best-estimate ranges of expected future real rates of return (expected nominal returns, net of pension plan investment expense and the assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Change in assumption

The actuarial valuation as of January 1, 2019 used the Pub-2010 with Scale AA to 2019 mortality table in estimating the total pension liability. The prior valuation used the RP-2000 mortality table, projected with Scale AA to 2018. Changing the mortality table used in the valuation resulted in the actuarially determined total pension liability increasing by $67,641.

Discount rate

The discount rate used to measure the total pension liability was 7.0%. In projecting cash flows, the assumed contribution was based on the average contribution made to the plan over the prior five years. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected benefits promised to current plan participants. Therefore, the expected long-term rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The discount rate is calculated as follows:

Estimated 65th percentile return based on UBS Capital Market Assumptions	6.10%
Five year performance in excess of benchmarks	0.90%
Assumed annual investment return	7.00%

Changes in the Net Pension Liability

Changes in the net pension liability for the measurement period ended December 31, 2019 were as follows:

	Increase (Decrease)		
	Total Pension Liability	Fiduciary Net Position	Net Pension Liability
Balance at June 30, 2019	$ 1,430,075	$ 979,834	$ 450,241
Changes for the year:			
Service Cost	52,146	-	52,146
Interest	97,549	-	97,549
Liability experience (gain)/loss	32,796	-	32,796
Assumption Change	67,641	-	67,641
Employer Contributions	-	72,888	(72,888)
Employee Contributions	-	26,926	(26,926)
Net Investment Income	-	190,166	(190,166)
Benefit Payments	(73,016)	(73,016)	-
Administrative Expense	-	(21,342)	21,342
Other Changes*	-	(4,723)	4,723
Net Changes	177,116	190,899	(13,783)
Balance at June 30, 2020	$ 1,607,191	$ 1,170,733	$ 436,458

* Includes Post-Retirement Death Benefit Expense of $0 and Investment Expense of $4,723

NOTE 4. OTHER INFORMATION, continued

Sensitivity of the net pension liability to changes in the discount rate

The following presents the County's net pension liability calculated using the discount rate of 7.00%, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate the is 1-percentage –point lower (6.00%) or 1-percentage-point higher (8.00%) than the current rate:

	6.00%	7.00%	8.00%
Total Pension Liability	$ 1,802,144	$ 1,607,191	$ 1,442,852
Fiduciary Net Position	1,170,733	1,170,733	1,170,733
Net Pension Liability	$ 631,411	$ 436,458	$ 272,119

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net pension is available in separately issued financial report. That report may be obtained by writing to Treutlen County Board of Commissioners, 1830 Martin Luther King Jr. Drive, Soperton, Georgia 30457.

f. Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The following schedule reconciles the pension contributions to the total pension expense reported by the County in the government-wide statements:

Pension contributions	$ 72,888
Change in net pension liability	(13,783)
Deferred outflow related to investment results	(32,796)
Deferred outflow related to change in assumption	(67,641)
Deferred outflow related to experience gain	119,216
Amortization of deferred inflows and outflows	59,200
Pension expense	$ 137,084

The unamortized deferred outflows and inflows related to pension items are as follows:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 26,489	$ -
Changes in assumptions	54,633	-
Net difference between projected and actual earnings on pension plan investments	-	95,373
Total	$ 81,122	$ 95,373

The County made its pension contribution for the 2019 plan year (calendar year 2019) in February 2020. The net pension liability as of the measurement date of December 31, 2019 reflects the retirement contribution that was made by the County in February 2020 as a reduction in the net pension liability. Accordingly, the County does not report a deferred outflow of resources related to pension contributions.

NOTE 4. OTHER INFORMATION, continued

The County amortizes the differences between projected and actual investment returns into pension expense equally over a closed five year amortization period. The County amortizes differences between actual and expected experience and any changes in assumptions over the expected remaining service period of participants (six years). The expected amortization of the County's current deferred outflows and inflows over the next five years and thereafter is:

Year ended June 30,	Experience Difference	Assumption Change	Investment Results Difference
2021	$ 6,307	$ 13,008	$ (23,843)
2022	6,307	13,008	(23,843)
2023	6,307	13,008	(23,843)
2024	6,307	13,008	(23,843)
2025	1,261	2,602	-
2026 and thereafter	-	-	-
	$ 26,489	$ 54,633	$ (95,373)

Risk Management – Claims and Judgments

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County joined the Association Interlocal Risk Management Agency on June 28, 1991. This membership allows the County to share liability, crime, motor vehicle and property damage risks.

Chapter 85 of Title 36 of the Official Code of Georgia Annotated authorizes Georgia municipalities to form interlocal risk management agencies. The Interlocal Risk Management Agency (IRMA) is a municipal interlocal risk management agency organized to function as an unincorporated nonprofit instrumentality of its member municipalities - IRMA establishes and administers one or more group self-insurance funds and a risk management service to prevent or lessen the incidence and severity of casualty and property losses occurring in the operation of municipal government. IRMA is to defend and protect in accordance with the member government contract and related coverage descriptions any member of IRMA against liability or loss.

The County must participate at all times in at least one fund which is established by IRMA. Other responsibilities of the County are as follows:

- To pay all contributions, assessments, or other sums due to IRMA at such times and in such amounts as shall be established by IRMA.
- To select a person to serve as a Member representative.
- To allow IRMA and its agents reasonable access to all facilities of the County and all records, including but not limited to financial records, which relate to the purposes of IRMA.
- To allow attorneys appointed by IRMA to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the Fund or Funds established by IRMA.
- To assist and cooperate in the defense and settlement of claims against the County.
- To furnish full cooperation to IRMA's attorneys, claim adjusters, Service Company and any agent, employee, officer or independent contractor of IRMA relating to the purposes of IRMA.
- To follow all loss reduction and prevention procedures established by IRMA.
- To furnish to IRMA such budget, operating and underwriting information as may be requested.
- To report as promptly as possible, and in accordance with any Coverage Descriptions issued, all incidents to municipal property or injuries to persons or property when such loss or injury is within the scope of the protection of a Fund or Funds in which the County participates.

The County retains the first $2,500 of each risk of loss in the form of a deductible. The County files all claims with IRMA. IRMA bills the County for any risk of loss up to the $2,500 deductible.

The basis for estimating the liabilities for unpaid claims is the "IBNR" established by an actuary.

NOTE 4. OTHER INFORMATION, continued

Pursuant to Title 34, Chapter 9, Article 150 of the Official Code of Georgia Annotated, the County became a member of the Association of County Commissioners of Georgia Group Self-Insurance Workers' Compensation Fund. The County is obligated to pay all contributions and assessments as prescribed by the fund, to cooperate with the fund's agents and attorneys, to follow loss reduction procedures established by the fund, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the fund being required to pay any claim of loss. The County is also to allow the fund's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the fund.

The fund is to defend and protect the members of the fund against liability or loss as prescribed in the member government contract and in accordance with the workers' compensation law of Georgia. The fund is to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.

Joint Venture

Under Georgia law, Treutlen County, in conjunction with other cities and counties in the seventeen county Middle Georgia area, is a member of the Heart of Georgia Regional Commission and is required to pay annual dues thereto. Membership in a Commission is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the Commission in Georgia. The Commission Board membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of a Commission.

Separate financial statements may be obtained from:

Heart of Georgia Regional Commission
501 Oak Street
Eastman, Georgia 31023

Commitments

Reservations of fund balances of Governmental funds are established to either (1) satisfy legal covenants that require that a portion of the fund balance be segregated or (2) identify the portion of the fund balance that is not appropriable for future expenditures. Designations of fund balance represent tentative management plans that are subject to change.

Contingent Liabilities

Grant Funds

The County participates in numerous grant programs on the federal and state level. Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal Government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the Government expects such amounts, if any, to be immaterial.

Litigation

During the course of normal operations of the County, various claims and lawsuits arise. The County's legal counsel reports no cases pending against the County. Based upon the information available, management does not expect potential liabilities as of June 30, 2020 to impair the County's financial position.

Tax Abatements

The County was not under a tax abatement agreement and no property taxes were reduced for the year ended June 30, 2020.

NOTE 4. OTHER INFORMATION, continued

Prior Period Adjustment

The General Fund, 2019 SPLOST Fund, and 2013 SPLOST Fund fund balances at June 30, 2019 have been restated by $118,078, ($63,659), and ($54,419), respectively, to properly record reimbursements for items that were paid out of the general fund but were intended to be paid using SPLOST proceeds. The correction resulted in an increase in the liability 'due to the other funds' and a decrease in fund balance in both the 2019 and 2013 SPLOST funds, and an increase in the receivable due from other funds and fund balance in the general fund.

Subsequent Events

The County performed an evaluation of subsequent events through June 30, 2021, the date upon which the County's financial statements were available for issue. The County has not evaluated subsequent events after this date. No subsequent events were identified that would have required a change to the financial statements or disclosure in the notes to the financial statements.

The COVID-19 outbreak in the United States has caused business disruptions through mandated and voluntary closings. The related impact and duration on the County cannot be reasonably estimated at this time.

Required Supplementary Information Other Than Management's Discussion and Analysis

TREUTLEN COUNTY, GEORGIA

EXHIBIT 11

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY AND RELATED RATIOS
AND SCHEDULE OF PENSION CONTRIBUTIONS
Year Ended June 30, 2020

CHANGES IN TOTAL PENSION LIABILITY	
Total Pension Liability - beginning of year	$ 1,430,075
Service cost	52,146
Interest	97,549
Assumption change	67,641
Benefit payments	(73,016)
Liability experience gain/loss	32,796
Total Pension Liability - end of year	$ 1,607,191
CHANGES IN FIDUCIARY NET POSITION	
Fiduciary Net Position - beginning of year	$ 979,834
Employer contributions	72,888
Employee contributions	26,926
Net investment income	190,166
Benefit payments	(73,016)
Administrative expense	(21,342)
Other	(4,723)
Fiduciary Net Position - end of year	$ 1,170,733
Net Pension Liability	$ 436,458
Plan Fiduciary Net Position as a % of Total Pension Liability	73%
Covered payroll	$ 1,207,975
Net Pension Liability as a % of Covered Payroll	36%

Schedule of Pension Contributions

	Actuarially Determined Contribution	Contributions in Relation to Actuarially Determined Contribution	Contribution Deficiency (Excess)	Covered Employee Payroll	Contributions as a Percentage of Covered Employee Payroll
2019	$ 69,606	$ 72,888	$ (3,282)	$ 1,207,975	6%
2018	51,325	53,053	(1,728)	1,053,781	5%
2017	71,512	72,169	(657)	1,043,403	7%
2016	74,005	75,546	(1,541)	968,101	8%
2015	54,107	56,971	(2,864)	1,078,840	5%

Note: As information becomes available it will be added to this schedule until a 10 year history is presented.

TREUTLEN COUNTY, GEORGIA

EXHIBIT 12

REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE - GENERAL FUND
Year Ended June 30, 2020

	Budgeted Amounts		Actual	Variance with Final Budget -
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Taxes revenues	$ 2,210,818	$ 2,245,395	$ 2,512,334	$ 266,939
General property taxes and public utilities	$ 1,382,615	$ 1,452,295	$ 1,643,362	$ 191,067
Timber taxes	67,822	66,400	60,024	(6,376)
Intangible taxes	14,030	12,200	7,979	(4,221)
Vehicle taxes	259,102	245,000	254,969	9,969
Mobile home taxes	27,388	18,000	23,550	5,550
Beer tax	17,793	16,500	17,577	1,077
Local option sales tax	216,132	194,000	224,395	30,395
Insurance premium tax	211,396	225,000	260,520	35,520
Other tax	14,540	16,000	19,958	3,958
Total taxes revenues	2,210,818	2,245,395	2,512,334	266,939
Fines and forfeitures	1,100,807	1,112,400	1,103,578	(8,822)
Intergovernmental revenues	248,009	181,500	198,637	17,137
Charges for services	503,097	544,559	459,664	(84,895)
Interest income	7,357	7,100	13,190	6,090
Other revenues	2,115	2,100	2,475	375
Total revenues	$ 4,072,203	$ 4,093,054	$ 4,289,878	$ 196,824
EXPENDITURES				
General government	$ 1,048,486	$ 1,166,326	$ 1,196,724	(30,398)
Public safety	1,377,214	1,395,090	1,410,182	(15,092)
Judicial	655,585	673,214	648,157	25,057
Public works	531,107	568,473	583,933	(15,460)
Housing and development	206,753	183,500	180,131	3,369
Health and welfare	259,899	246,516	244,047	2,469
Culture and recreation	35,000	35,000	35,000	-
Intergovernmental payments	42,000	42,000	42,000	-
Debt service	25,128	25,128	25,128	-
Total expenditures	$ 4,181,172	$ 4,335,247	$ 4,365,302	$ (30,055)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(108,969)	(242,193)	(75,424)	166,769
OTHER FINANCING SOURCE (USE)				
Transfer in	48,138	70,128	70,128	-
Transfer out	(91,666)	(102,439)	(102,439)	-
Total other financing source (use)	(43,528)	(32,311)	(32,311)	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCE OVER (UNDER) EXPENDITURES AND OTHER FINANCING USE	(152,497)	(274,504)	(107,735)	166,769
FUND BALANCE, BEGINNING	2,741,792	2,741,792	2,741,792	-
Prior Period Adjustment *	-	-	118,078	118,078
FUND BALANCE, BEGINNING - AS RESTATED	2,741,792	2,741,792	2,859,870	118,078
FUND BALANCE, ENDING	$ 2,589,295	$ 2,467,288	$ 2,752,135	$ 284,847

* See Note 4

Other Supplementary Information

TREUTLEN COUNTY, GEORGIA

EXHIBIT 13

COMBINING BALANCE SHEET
NON-MAJOR GOVERNMENTAL FUNDS
June 30, 2020

	Special Revenue							Capital Project		Debt Service	Total
	Drug Abuse Treatment & Education	Crime Victims Assistance	Law Library	Drug Seizure	E911	Jail	Sheriff Commissary	2013 SPLOST Construction	LMIG	2013 SPLOST	Nonmajor Governmental Funds
ASSETS											
Cash and cash equivalents	$ 49,631	$ 179,730	$ 31,334	$ 18,801	$ 144,596	$ 113,102	$ 32,574	$ -	$ 323,835	$ 54,497	$ 948,100
Due from other funds	-	-	-	-	8,193	-	-	-	-	-	8,193
Total assets	$ 49,631	$ 179,730	$ 31,334	$ 18,801	$ 152,789	$ 113,102	$ 32,574	$ -	$ 323,835	$ 54,497	$ 956,293
LIABILITIES AND FUND BALANCE											
Liabilities:											
Other liabilities	$ -	$ -	$ -	$ -	$ -	$ -	$ 22,454	$ -	$ -	$ -	$ 22,454
Due to other funds	-	2,355	-	-	17,223	45,000	-	-	-	54,419	118,997
Total liabilities	-	2,355	-	-	17,223	45,000	22,454	-	-	54,419	141,451
Fund Balances:											
Restricted for public safety	49,631	-	-	18,801	135,566	68,102	10,120	-	-	-	282,220
Restricted for judicial	-	177,375	31,334	-	-	-	-	-	-	-	208,709
Restricted for capital projects	-	-	-	-	-	-	-	-	323,835	78	323,913
Total fund balance	49,631	177,375	31,334	18,801	135,566	68,102	10,120	-	323,835	78	814,842
Total liabilities and fund balance	$ 49,631	$ 179,730	$ 31,334	$ 18,801	$ 152,789	$ 113,102	$ 32,574	$ -	$ 323,835	$ 54,497	$ 956,293

TREUTLEN COUNTY, GEORGIA

EXHIBIT 14

COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE GOVERNMENTAL FUNDS
Year Ended June 30, 2020

	Special Revenue							Capital Project	Debt Service	Total
	Drug Abuse Treatment & Education	Crime Victims Assistance	Law Library	Drug Seizure	E911	Jail	Sheriff Commissary	LMIG	2013 SPLOST	Nonmajor Governmental Funds
REVENUES										
Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Charges for services	-	-	-	-	96,439	-	12,825	-	-	109,264
Fines and forfeitures	22,183	58,410	17,545	15,175	-	118,466	-	-	-	231,779
Intergovernmental revenue	-	-	-	-	91,666	-	-	337,233	-	428,899
Interest income	64	220	55	21	279	135	9	422	78	1,283
Other income	-	1,000	-	-	9,414	-	-	-	-	10,414
Total revenues	22,247	59,630	17,600	15,196	197,798	118,601	12,834	337,655	78	781,639
EXPENDITURES										
Public Safety	14,762	-	-	5,865	230,566	87,115	8,907	-	-	347,215
Public Works	-	-	-	-		-	-	321,932	-	321,932
Judicial	-	18,037	25,041	-	-	-	-	-	-	43,078
Debt service	-	-	-	-	-	-	-	-	-	-
Intergovernmental payments	-	-	-	-	-	-	-	-	-	-
Total expenditures	14,762	18,037	25,041	5,865	230,566	87,115	8,907	321,932	-	712,225
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	7,485	41,593	(7,441)	9,331	(32,768)	31,486	3,927	15,723	78	69,414
OTHER FINANCING SOURCE (USE)										
Transfers in	-	-	-	-	91,666	-	-	-	-	91,666
Transfers out	-	-	-	-	-	(45,000)	-	-	-	(45,000)
Total other financing source (use)	-	-	-	-	91,666	(45,000)	-	-	-	46,666
NET CHANGE IN FUND BALANCES	7,485	41,593	(7,441)	9,331	58,898	(13,514)	3,927	15,723	78	116,080
FUND BALANCE, BEGINNING	42,146	135,782	38,775	9,470	76,668	81,616	6,193	308,112	54,419	753,181
Prior period adjustment *	-	-	-	-	-	-	-	-	(54,419)	(54,419)
FUND BALANCE, BEGINNING - AS RESTATED	42,146	135,782	38,775	9,470	76,668	81,616	6,193	308,112	-	698,762
FUND BALANCE, ENDING	$ 49,631	$ 177,375	$ 31,334	$ 18,801	$ 135,566	$ 68,102	$ 10,120	$ 323,835	$ 78	$ 814,842

* See Note 4

TREUTLEN COUNTY, GEORGIA

EXHIBIT 15

BUDGETARY COMPARISON – DRUG ABUSE TREATMENT & EDUCATION FUND
Year Ended June 30, 2020

	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUES			
Fines and forfeitures	$ 20,000	$ 22,183	$ 2,183
Interest income	-	64	64
Total revenues	20,000	22,247	2,247
EXPENDITURES			
Public safety	20,000	14,762	5,238
Total expenditures	20,000	14,762	5,238
NET CHANGE IN FUND BALANCE	-	7,485	7,485
FUND BALANCE, BEGINNING	42,146	42,146	-
FUND BALANCE, ENDING	$ 42,146	$ 49,631	$ 7,485

TREUTLEN COUNTY, GEORGIA

EXHIBIT 16

BUDGETARY COMPARISON – CRIME VICTIMS ASSISTANCE FUND
Year Ended June 30, 2020

	Original Budgeted Amounts	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUES				
Fines and forfeitures	43,000	$ 43,000	$ 58,410	$ 15,410
Interest income	100	100	220	120
Other revenue	-	-	1,000	1,000
Total revenues	43,100	43,100	59,630	16,530
EXPENDITURES				
Judicial	22,218	22,218	18,037	4,181
Total expenditures	22,218	22,218	18,037	4,181
NET CHANGE IN FUND BALANCE	20,882	20,882	41,593	20,711
FUND BALANCE, BEGINNING	135,782	135,782	135,782	-
FUND BALANCE, ENDING	$ 156,664	$ 156,664	$ 177,375	$ 20,711

TREUTLEN COUNTY, GEORGIA

EXHIBIT 17

BUDGETARY COMPARISON – DRUG SEIZURE FUND
Year Ended June 30, 2020

	Original Budgeted Amounts	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUES				
Fines and forfeitures	$ 2,000	$ 5,800	$ 15,175	$ 13,175
Interest income	-	-	21	21
Total revenues	2,000	5,800	15,196	13,196
EXPENDITURES				
Public safety	2,000	5,800	5,865	(65)
Total expenditures	2,000	5,800	5,865	(65)
NET CHANGE IN FUND BALANCE	-	-	9,331	9,331
FUND BALANCE, BEGINNING	9,470	9,470	9,470	-
FUND BALANCE, ENDING	$ 9,470	$ 9,470	$ 18,801	$ 9,331

TREUTLEN COUNTY, GEORGIA

EXHIBIT 18

BUDGETARY COMPARISON – E911 FUND
Year Ended June 30, 2020

	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUES			
Charges for services	$ 78,696	$ 96,439	$ 17,743
Intergovernmental revenue	91,666	91,666	-
Interest income	-	279	279
Other income	-	9,414	9,414
Total revenues	170,362	197,798	27,436
EXPENDITURES			
Public safety	262,028	230,566	31,462
Total expenditures	262,028	230,566	31,462
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(91,666)	(32,768)	58,898
OTHER FINANCING SOURCE			
Transfer in	91,666	91,666	-
NET CHANGE IN FUND BALANCE	-	58,898	58,898
FUND BALANCE, BEGINNING	76,668	76,668	-
FUND BALANCE, ENDING	$ 76,668	$ 135,566	$ 58,898

TREUTLEN COUNTY, GEORGIA

EXHIBIT 19

BUDGETARY COMPARISON – JAIL FUND
Year Ended June 30, 2020

	Original Budgeted Amounts	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUES				
Fines and forfeitures	$ 92,500	$ 117,500	$ 118,466	$ 966
Interest income	-	-	135	135
Total revenues	92,500	117,500	118,601	1,101
EXPENDITURES				
Public safety	27,500	93,085	87,115	5,970
Total expenditures	27,500	93,085	87,115	5,970
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	65,000	24,415	31,486	7,071
OTHER FINANCING SOURCE				
Transfers out	(45,000)	(45,000)	(45,000)	-
Total other financing source (use)	(45,000)	(45,000)	(45,000)	-
NET CHANGE IN FUND BALANCE	20,000	(20,585)	(13,514)	7,071
FUND BALANCE, BEGINNING	81,616	81,616	81,616	-
FUND BALANCE, ENDING	$ 101,616	$ 61,031	$ 68,102	$ 7,071

TREUTLEN COUNTY, GEORGIA

EXHIBIT 20

BUDGETARY COMPARISON – LMIG
Year Ended June 30, 2020

	Original Budgeted Amount	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUES				
Intergovernmental revenues	$ 309,825	$ 321,825	$ 337,233	$ 15,408
Interest income	-	-	422	422
Total revenues	309,825	321,825	337,655	15,830
EXPENDITURES				
Public works	309,825	321,825	321,932	(107)
OTHER FINANCING SOURCE				
Transfer in	-	-	-	-
NET CHANGE IN FUND BALANCE	-	-	15,723	15,723
FUND BALANCE, BEGINNING	308,112	308,112	308,112	-
FUND BALANCE, ENDING	$ 308,112	$ 308,112	$ 323,835	$ 15,723

TREUTLEN COUNTY, GEORGIA

EXHIBIT 21

BUDGETARY COMPARISON – 2013 SPLOST Fund
Year Ended June 30, 2020

	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUES			
Sales tax revenue	$ -	$ -	$ -
Interest income	-	78	78
Total revenues	-	78	78
EXPENDITURES			
Debt service:			
Principal payments	-	-	-
Interest expenditures	-	-	-
Total expenditures	-	-	-
NET CHANGE IN FUND BALANCE	-	78	78
FUND BALANCE, BEGINNING	54,419	54,419	54,419
Prior period adjustment *	(54,419)	(54,419)	(108,838)
FUND BALANCE, BEGINNING - as restated	-	-	(54,419)
FUND BALANCE, ENDING	$ -	$ 78	$ (54,341)

* See Note 4

TREUTLEN COUNTY, GEORGIA

EXHIBIT 22

BUDGETARY COMPARISON – LAW LIBRARY FUND
Year Ended June 30, 2020

	Orignial and Final Budgeted Amount	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUES			
Fines and forfeitures	$ 25,000	$ 17,545	$ (7,455)
Interest income	100	55	(45)
Total revenues	25,100	17,600	(7,500)
EXPENDITURES			
Judicial	25,100	25,041	59
Total expenditures	25,100	25,041	59
NET CHANGE IN FUND BALANCE	-	(7,441)	(7,441)
FUND BALANCE, BEGINNING	38,775	38,775	-
FUND BALANCE, ENDING	$ 38,775	$ 31,334	$ (7,441)

TREUTLEN COUNTY, GEORGIA

EXHIBIT 23

BUDGETARY COMPARISON –SHERIFF COMMISSARY FUND
Year Ended June 30, 2020

	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUES			
Charges for services	$ 12,000	$ 12,825	$ 825
Interest income	-	9	9
Total revenues	12,000	12,834	834
EXPENDITURES			
Public Safety	12,000	8,907	3,093
Total expenditures	12,000	8,907	3,093
NET CHANCE IN FUND BALANCE	-	3,927	(2,259)
FUND BALANCE, BEGINNING	6,193	6,193	-
FUND BALANCE, ENDING	$ 6,193	$ 10,120	$ (2,259)

Agency Funds

TREUTLEN COUNTY, GEORGIA

EXHIBIT 24

AGENCY FUNDS
COMBINING SCHEDULE OF FIDUCIARY NET POSITION
Year Ended June 30, 2020

	Tax Commissioner's Office	Clerk of Superior Court	Probate Court	Clerk of Magistrate Court	Sheriff's Office	Total Agency Funds
ASSET						
Cash	$ 109,909	$ 166,965	$ 116	$ 1,260	$ -	$ 278,250
LIABILITY						
Other liabilities	$ 109,909	$ 166,965	$ 116	$ 1,260	$ -	$ 278,250

Other Reports

CAINES HODGES
CERTIFIED PUBLIC ACCOUNTANTS

Donald T. Caines, CPA
Carlton H. Hodges, CPA
Matthew E. Caines, CPA
Amanda S. Futrell, MAcc

Caines, Hodges & Company, P.C.
5302 Frederick Street • Suite 203
Savannah, GA 31405
Tel: (912) 233-6383
www.caineshodges.com

Member American Institute of Certified Public Accountants
and Georgia Society of Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Commissioners
Treutlen County, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Treutlen County Georgia, as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise Treutlen County Georgia's basic financial statements and have issued our report thereon dated June 30, 2021.

Internal Control over Financial Reporting
In planning and performing our audit of the financial statements, we considered Treutlen County Georgia's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Treutlen County Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of Treutlen County Georgia's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We did identify a certain deficiency in internal control, described in the accompanying schedule of findings and responses as item **2020-01** that we consider to be a material weakness.

Compliance and Other Matters
As part of obtaining reasonable assurance about whether Treutlen County, Georgia's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matter that is required to be reported under *Government Auditing Standards* and which is described in the accompanying schedule of findings responses as item **2020-02**.

Treutlen County, Georgia's Response to Findings
Treutlen County, Georgia's response to the findings identified in our audit is described in the accompanying schedule of findings and responses. Treutlen County, Georgia's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report
The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Cairns, Hodges & Company, P.C.

June 30, 2021

INTERNAL CONTROL

2020-01 Segregation of Duties (repeat finding 2019-1)
Condition: Due to the limited number of personnel, during a portion of the year, overlapping of duties existed in the County's operations, primarily in the areas of cash receipts and disbursements.

Criteria: Internal controls should be in place that provide reasonable assurance that an individual cannot misappropriate funds without being detected during the normal course of business.

Effect: This overlapping of duties presents situations where unauthorized use of assets could occur and not be detected within a timely period.

Recommendation: The duties of recording, processing and reconciliation of cash accounts should be segregated between employees.

Response: The County concurs with the importance of segregation of duties. To mitigate this issue, incumbent in small counties, we have additional internal controls over the cash accounts and check writing procedures. All check processing is handled by a separate employee. The Manager approves payment of the invoices, verifies the check process report and matches the final check process report to the check register produced when printing the checks. All checks issued by the Treutlen County Board of Commissioners have two required signatures. One of the required signatures is from the Chairman or Vice-Chairman and the second signature is from the County Manager or County Clerk. No two staff members or elected officials can complete a check process request through the issuance of a check. This process applies to all checks issued in accounts payable, payroll and small fund accounts. In the second half of the year, the County engaged the services of a CPA firm to consult and provide additional oversight over the cash receipts and disbursements processes and believes this condition has been remedied satisfactorily.

COMPLIANCE

2020-02 Establishment of Funds (repeat finding 2019-4)
Condition: During our audit, we noted the County has not implemented accounting for TSPLOST proceeds in two funds (Discretionary and Capital) as required by the GA Department of Community Affairs and the Uniform Chart of Accounts. Accounting for the TSPLOST proceeds in two separate funds is required when any of the proceeds are used for a match, repairs expenditures, salaries expenditures, etc. As the County uses some of the TSPLOST proceeds for such expenditures, it is required to set up two separate funds to track these expenditures.

Criteria: Accounting for the TSPLOST proceeds in two separate funds is required when any of the proceeds are used for a match, repairs expenditures, salaries expenditures, etc. As the County uses some of the TSPLOST proceeds for such expenditures, it is required to set up two separate funds to track these expenditures.

Effect: TSPLOST proceeds are not properly accounted for in accordance with the Georgia Department of Community Affairs and the Uniform Chart of Accounts.

Recommendation: The County should establish two separate funds to account for the discretionary and capital TSPLOST proceeds.

Response: We concur with the recommendation. We will setup funds to properly account for TSPLOST proceeds in accordance with the Georgia Department of Community Affairs and the Uniform Chart of Accounts.

OTHER INFORMATION

SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX
Year Ended June 30, 2020

SPLOST 2013:

Project Description Per SPLOST Referendum	Estimated Cost Original	Estimated Cost Current	Expenditures Prior Years	Expenditures Current Year	Expenditures Total
Capital projects					
Public works and public safety projects			$ 358,003	$ -	$ 358,003
Culture and Recreation *			54,419	-	54,419
Debt service			2,570,282	-	2,570,282
	$ 3,500,000	$ 2,982,704	$ 2,982,704	$ -	$ 2,982,704

* See Note 4 (prior period adjustment)

SPLOST 2019:

Project Description Per SPLOST Referendum	Estimated Cost Original	Estimated Cost Current	Expenditures Prior Years	Expenditures Current Year	Expenditures Total
Capital projects					
Public works and public safety projects			$ -	$ 17,274	$ 17,274
Culture and recreation *			63,659	46,527	110,186
Intergovernmental payments			41,947	164,866	206,813
Debt service			4,492	44,330	48,822
	$ 4,000,000	$ 4,000,000	$ 110,098	$ 272,997	$ 383,095

* See Note 4 (prior period adjustment)