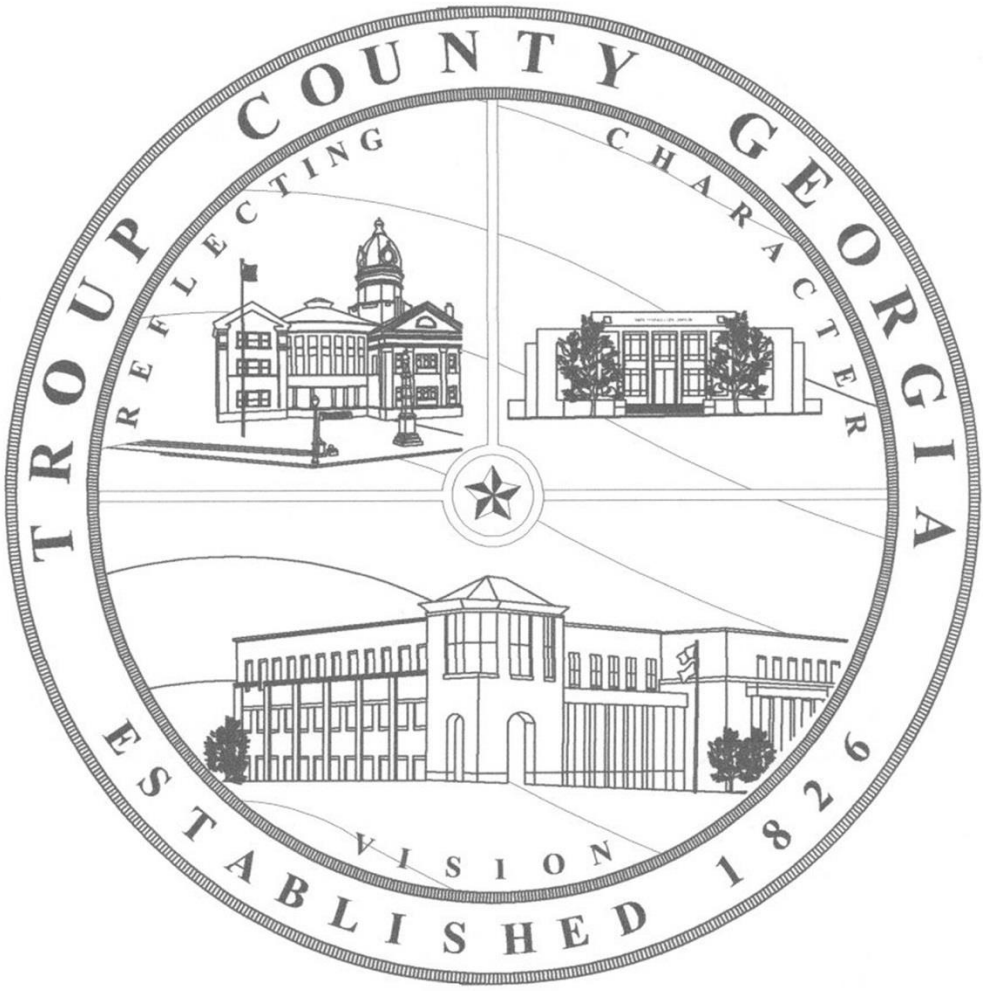
COMPREHENSIVE
ANNUAL FINANCIAL REPORT



FISCAL YEAR ENDED
JUNE 30, 2017

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Troup County, Georgia
Comprehensive Annual Financial Report
For the Fiscal Year Ended
June 30, 2017

Prepared by:
Office of Commissioners
Accounting Department

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Troup County, Georgia
Comprehensive Financial Annual Report
Fiscal Year Ended June 30, 2017

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INTRODUCTORY SECTION

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TROUP COUNTY BOARD OF COMMISSIONERS

PATRICK CREWS, CHAIRMAN, DISTRICT 1
ELLIS P. CADENHEAD, DISTRICT 2
LEWIS C. DAVIS, JR., DISTRICT 3
J. MORRIS JONES, III, DISTRICT 4
RICHARD ENGLISH, JR., DISTRICT 5

January 5, 2018

To the Honorable Chairman, Distinguished Members of the Board of Commissioners and Citizens of Troup County, Georgia:

State of Georgia law requires that all general-purpose local governments publish within six months of the close of each fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby present the comprehensive annual financial report (CAFR) of Troup County, Georgia for the fiscal year ended June 30, 2017.

This report consists of management's representations concerning the finances of Troup County, Georgia. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of Troup County, Georgia has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects. We presented it in a manner for the reader to gain maximum understanding of the County's financial position and results of operations as measured by the financial activity within its various funds.

Troup County's financial statements have been audited by J. K. Boatwright & Co., P.C., a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of Troup County for the fiscal year ended June 30, 2017 are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that Troup County's financial statements for the fiscal year ended June 30, 2017 are duly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of Troup County was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair representation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are presented in the Compliance Section of the CAFR.

GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. Troup County's MD&A can be found immediately following the report of the independent auditors.

PROFILE OF THE GOVERNMENT

Troup County, Georgia was incorporated in 1826. It is located on the western border of the State adjacent to the State of Alabama. Troup County, Georgia occupies 414 square miles and serves a population of 70,563. Its location offers easy access to three major cities--Atlanta, Georgia; Columbus, Georgia; and Montgomery, Alabama--via the transportation arteries of Interstate-85 and Interstate-185. Troup County also is serviced by various modes transportation including air (LaGrange–Callaway Airport), rail, bus, and motor freight. Troup County's annual average unemployment rate for 2017 was 4.9% down from the 2016 rate of 5.23%. The economic growth of Troup County has been steady and with the influx of new industry into this area, the outlook for the future is one of growth and expansion.

Geographically, Troup County is located on the western border Georgia's border shared with Alabama. It is bordered to the north by Heard and Coweta Counties, to the east by Meriwether County, to the south by Harris County and to the west by the Alabama Counties of Randolph and Chambers. Three growing, incorporated municipalities are located within Troup County: City of LaGrange (County seat); City of Hogansville; and City of West Point.

Troup County is empowered by state statute to levy property tax on both real and personal property located within its boundaries. It has operated under the Board of Commissioners/County Manager form of government since 1974. Policy-making and legislative authority are vested in the Board of Commissioners consisting of the Chairman and four Commissioners. The Board of Commissioners serve four-year staggered terms to avoid all members being replaced at the same time. The Chairman is elected at large; the four Commissioners are elected by district. The Board of Commissioners is responsible for passing ordinances, adopting the budget, establishing tax millage rates, appointing committees, and hiring the County Manager. The County Manager is responsible for carrying out the policies and ordinances of the Board of Commissioners, for overseeing the day-to-day operations of the government; and appointing the heads of the various county departments.

The County provides a full range of services. These services include law enforcement; fire protection; corrections; construction and maintenance of streets, highways, bridges and other associated infrastructure; E-911 emergency communications, voter registration and elections; tax assessment and collection; emergency management services; culture and recreation activities; and general administrative and support services. The County also provides planning and zoning; building permits and code enforcement; animal control; and solid waste disposal sites to the unincorporated areas of the County. Troup County also manages the LaGrange-Callaway Airport. In addition to the government activities included in this report, the County also includes the Troup County Department of Public Health (TCDPH) as a component unit. This entity meets the component unit criteria as set forth in GAAP. The Troup County Board of Education, Troup County Department of Family and Children Services, Troup County Development Authority, Troup County Family Connection Authority, and Troup County Public Facilities Authority do not meet established criteria for inclusion in the reporting entity and accordingly, are excluded from this report.

MAJOR INITIATIVES

Economic development initiatives continue to be dominated by the location of KMMG (Kia) North American assembly plant in West Point, Georgia. The manufacturer, Troup County Development Authority and West

Point Development Authority finalized a second round of bonds totaling $1.6 billion. KMMG's focus of this investment initiative replacement of tools and dyes to allow it to implement its market strategy of more frequent model updates. While the new round of payment-in-lieu-of taxes (PILOT) incentive included no guarantee of additional employees, leadership believes the bargain by both parties cements the auto manufacturer's commitment to the community and well positions the site for any future expansions. The additional investment by Kia did incite additional investment by its suppliers in the region. The County's negotiating team, led by Former County Board of Commissioners Chair Richard Wolfe, sparked two new initiatives for the County.

While Kia and supplier presence has most certainly improved employment and helped the market avoid a more significant impact of the Great Recession, the County's unemployment rate continues to remain higher than both the State of Georgia and similar counties in Georgia, but progress has been made. Workforce development initiatives seem to be making a substantial impact on area employment. One of the two initiative resulting from the additional Kia investment is the proposal for development of a college and career academy for high school students in Troup County. The KMMG agreement included a $3,000,000 investment over five years by Kia to seed the development of the program providing gravitas to the initiative and providing a proven foundation for advocates to seek additional funding. The THINC College and Career Academy opened August of 2015. Career pathways include: Health Science, Mechatronics/Manufacturing, Energy Systems, Marketing & communications and STEM (Science, Technology, Engineering and Mathematics)

Great Wolf Resorts, the world's largest operator of indoor water parks has begun construction of a 541,000 square foot waterpark and 457 room resort just off I-85. Their investment will be $170,000,000. In addition the City of LaGrange plans to build a 23,000 square foot convention center that would be owned and operated by the City. The plans for the site includes retail development. Great Wolf will open in May 2018.

In December 2015 it was announced that Jindal Films Americas LLC, a global leader in the manufacturing of specialty films for packaging and labels, will relocate its US Research and Development Center and national headquarters to Troup County. They will expand their existing facility in LaGrange, creating 240 jobs and investing $180 million in the community.

Governor Deal announced in September of 2016 that Sentury Tire will build a manufacturing facility in Troup County. Sentury Tire is the 5th largest tire manufacturer in China. The plant is a $530,000,000 investment planned to break ground on the facility in January of 2018. It will create 1,000 jobs and will produce 12,000,000 passenger and light truck tires annually. In addition Sentury is planning to incorporate a research and development center that will employ approximately 100 highly qualified technical personnel.

The Chamber of Commerce and economic development agencies continue to focus on retail recruitment to expand LaGrange's and Troup County's reach as a regional retail hub. Lacking retail services has been identified as a impediment to recruiting especially professional and technical level jobs and employees. In addition to the affiliation with International Council of Shopping Centers (ICSC), the Chamber has engaged Retail Strategies consultants of Birmingham, Alabama to help develop recruitment strategies.. Troup County approved a new tax allocation district (TAD) at the LaGrange Mall which will see an initial investment of over $15,000,000 and tenant improvements of up to $21,700,000. The investment will add 55,000 sq. ft. of retail space $1,080,000 in new sales tax revenue and 420 new jobs. In August Dunham Sports opened its doors to a 50,000 square foot space formally occupied by J. C. Penny. Hobby Lobby opened its new store in December of 2017.

With voters having approved redevelopment powers in Troup County and all three municipalities, developers and agencies have created two tax allocation districts (TADs) – the Gateway TAD and the Mill Creek TAD. Both of these redevelopment areas have significant retail components planned.

Troup County has relied on SPLOST funds for capital projects and for maintaining and enhancing existing capital assets like road infrastructure, bridges, parks and recreation facilities. Most vehicle replacements and non-SPLOST capital projects have been deferred. SPLOST III ended during FY13, December 31, 2012. Planned at $70 million, the SPLOST collected just 91.7% of the original goal. Management scaled back projects in later years in anticipation of the shortfall.

SPLOST IV continued special local option sales tax funding for voter approved County projects beginning January 1, 2013. Days before the end of FY13, Troup County completed a revenue bond transaction with SunTrust for $9.5 million to provide advance funding for the court technology project, various LaGrange and Hogansville parks and facilities projects, fire station improvements and equipment, court renovations, paving equipment and a new library in Hogansville. Bonds were issued at 85% of the inter-governmental agreement (IGA) budget as a conservative budgetary tool. Like other SPLOST, SPLOST IV also includes pay-as-you-go funding for roads and bridges. Through June 30, 2017, $2,192,000 has been invested in Court Technology Software, $3,303,603 in Roads and Bridges $5,034,015 in Parks and Recreation projects (not including Boyd Park) and $1,202,000 on Fire Station improvements and Public Safety equipment. Work is complete on the Hogansville Library at a cost of $3,190,000 of which SPLOST IV invested $1,190,000 the balance is state funded. It opened in December of 2016.

Sweetland Amphitheatre at Boyd Park using SPLOST IV funds is open. Total investment in the park was $7,518,000 of which $1,506,000 in SPLOST funds was complemented with a generous donation from Callaway Foundation, Inc. The theatre opened in the spring of 2016 with an outstanding outdoor venue of star studded performances and community events. Sweetland at Boyd Park will be a landmark venue for decades to come.

In November of 2017 the citizens of Troup County voted to continue SLPOST beginning in January of 2019 for another 6 years and is expected to collect $70,000,000. County projects include $5,400,000 for Parks and Recreation, $19,000,000 for Roads and Bridges, $ 8,076,000 for Public Safety, $1,400,000 for building improvements and $2,170,000 for fleet replacement.

Looking toward the future, the Board of Commissioners continued to support efforts for an East-West corridor from Macon-Bibb County in central Georgia to Troup County. The corridor has an advocacy group calling the project Georgia's Import/Export Highway in reference to the importance of the highway to Kia and other industries' access to the Georgia Atlantic ports. Leadership is also participating in discussions to promote LaGrange as a possible stop on a high-speed rail project route between Atlanta and Columbus, Georgia.

FINANCIAL POLICIES & PRACTICES

Budgeting Controls. The County maintains strict budgetary controls over its funds. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the Board of Commissioners. Activities of the general fund, special revenue and proprietary funds are included in the annual operations budget. Multi-year, project-oriented financial plans for major capital improvement programs are also adopted. The level of budgetary control (that is, the level at which expenditures should not exceed the appropriated amount) is established at the department level within fund. The county maintains an encumbrance accounting system for accomplishing budgetary control. Encumbered

amounts lapse at year-end. However, encumbrances generally are re-appropriated as part of the subsequent year's budget.

As demonstrated by the statements and schedules included in the financial section of this report, Troup County continues to meet its responsibility for sound financial management. The General Fund unassigned fund balance has been managed very conservatively to maintain a June 30, 2017 balance of $13,994,121 or 34% of the total annual operating budget. This unassigned fund balance continues to be dedicated to major capital projects as approved by the Board of Commissioners. For the future, the Board of Commissioners will consider options for replenishing fund balance expended on major capital projects.

LONG-TERM FINANCIAL PLANNING AND DEBT ADMINISTRATION

As mentioned above, the county issued $9.5 million in general obligation bonded debt with the intention of debt retirement from SPLOST IV proceeds. This bond was retired early during August of 2016 saving approximately $115,000 in interest expense. In May 2007, Troup County entered into an intergovernmental agreement with LaGrange Development Authority, Troup County Development Authority and City of LaGrange to acquire, construct and equip a new industrial park (Callaway South Industrial Park) on approximately 1,100 acres located within the City of LaGrange. Two series of revenue bonds were issued, Series 2007A in the aggregate amount of $1,565,000 and Series 2007B in the aggregate amount of $5,285,000. The revenue bonds are secured by an intergovernmental agreement under which City of LaGrange and Troup County agreed to a 50%/50% split on debt service payments commencing February 2008. The two governmental entities are in good standing on bond debt service payments. City of LaGrange and Troup County are to be reimbursed for debt service payments with future proceeds from the sale or lease of parcels.

In December 2010, The County entered into a $1.5M note payable agreement to partially finance investment in an energy enhancement program at the County jail and correctional institute. This utilities cost savings program calls for installation of new, energy-efficient heating and air conditioning equipment, as well as new, water-conservation equipment including clothes washers, toilets, shower heads, etc. The note payable is with a local bank. Debt service spans 6-years with a simple interest rate of 1.9% per annum. When fully implemented, the program guarantees annual utilities cost savings. These savings are expected to payback the $3M investment over a ten-year period. This debt was retired in December of 2016.

AWARDS & ACKNOWLEDGEMENTS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Troup County, Georgia for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 2016. This was the twenty-eight consecutive year Troup County, Georgia has achieved this prestigious award. In order to be awarded a GFOA Certificate of Achievement, a governmental must publish an easily-readable and efficiently-organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

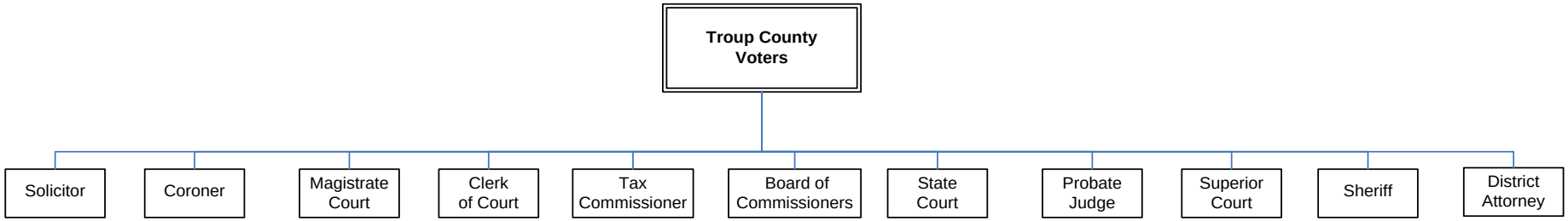
The preparation of this report would not have been possible without the efficient and dedicated services of the staff of the County Accounting/Finance Department and other County departments. We would like to express our sincere appreciation to all staff members who directly contributed to the preparation of this report. As in most endeavors, it was a team effort that produced this outstanding financial document. The active involvement and professional support of J.K. Boatwright & Co., P.C., (Susan Black, Partner and Barry Smith, Manager) along with Consultant Paul Glick have been instrumental in the completion of the associated audit and statistical section of this report. Finally, credit must also be given to the Chairman and the Board of Commissioners for their solid support ensuring the highest standards of professionalism are maintained in managing the finances of Troup County, Georgia.

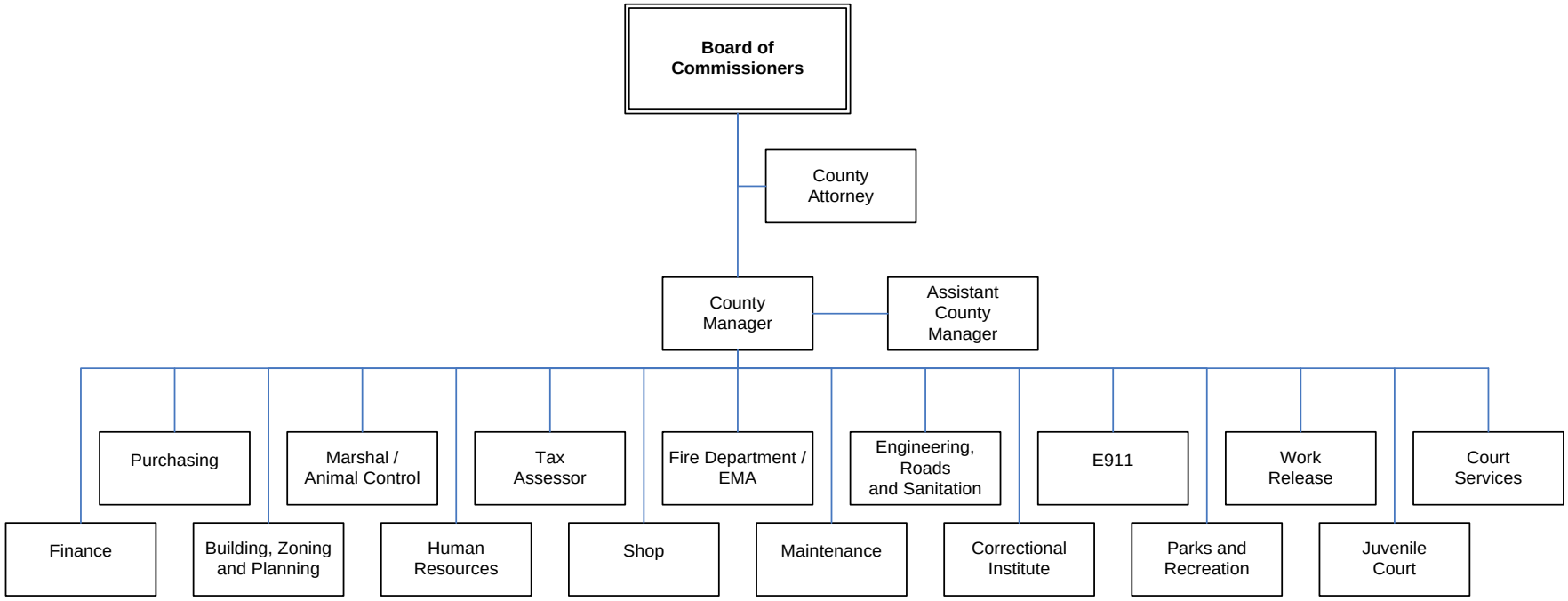
Respectively submitted,

Tod Tentler
County Manager

H. C. Cashwell
Chief Finance Officer

Troup County Board of Commissioners
Organizational Chart





Troup County, Georgia
List of Principal Officials
June 30, 2017

BOARD OF COMMISSIONERS

District 1 - Patrick Crews, Chairman
District 2 – Ellis P. Cadenhead
District 3 – Lewis C. Davis, Jr.
District 4 – Morris Jones
District 5 – Richard English, Jr.

COUNTY MANAGER

Tod Tentler

COUNTY ATTORNEY

Jerry Willis

ELECTED OFFICIALS

Tax Commissioner	Shane Frailey
Clerk of Court	Jackie W. Taylor
Sheriff	James Woodruff
Solicitor	Nina Baker
District Attorney	Pete Skandalakis
Probate Judge	Donald W. Boyd
Magistrate Court Judge	Vickie Sue McWaters
State Court Judge	Jeanette L. Little
Superior Court Judge	Jack Kirby

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Troup County

Georgia

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2016

Executive Director/CEO

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FINANCIAL SECTION

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BOATWRIGHT
CERTIFIED PUBLIC ACCOUNTANTS
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P.O. Box 1107 LaGrange, Georgia 30241
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INDEPENDENT AUDITORS' REPORT

January 5, 2018

To the Board of Commissioners
Troup County, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Troup County, Georgia as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Troup County Board of Health, which represent 100% of the assets, net position and revenues of the discretely presented component unit. Those financial statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for Troup County Board of Health, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Troup County, Georgia, as of June 30, 2017, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the General Fund and the Parks and Recreation Endowment Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis (on pages 19-30), the Schedule of changes in Net Pension Liability and Related Ratios (on page 78), the Schedule of Employer Contributions – Pension (on page 79), the Schedule of Pension Investment Returns (on page 80) and the Schedule of Funding Progress – OPEB (on page 81) be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Troup County, Georgia's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules, the Schedule of Projects Constructed with Special Sales Tax Proceeds (on page 128), as required by the Official Code of Georgia 48-8-121, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The Schedule of Expenditures of Federal Awards (on page 175) is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and schedules, the Schedule of Projects Constructed with Special Sales Tax Proceeds and the Schedule of Expenditures of Federal Awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules, the Schedule of Projects Constructed with Special Sales Tax Proceeds and the Schedule of Expenditures of Federal Awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated January 5, 2018 on our consideration of the Troup County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Troup County, Georgia's internal control over financial reporting and compliance.

Yours truly,

J. K. Boatwright & Co., P. C.

J. K. BOATWRIGHT & CO., P. C.
Certified Public Accountants

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MANAGEMENT'S DISCUSSION AND ANALYSIS

MANAGEMENT'S DISCUSSION AND ANALYSIS

Within this section of the comprehensive annual financial report of Troup County, Georgia (the County), the County's management is pleased to provide a narrative discussion and analysis of the financial activities of the County for the fiscal year ended June 30, 2017. The County's financial performance is discussed and analyzed within the context of the accompanying financial statements and disclosures following this section.

FINANCIAL HIGHLIGHTS – FISCAL YEAR 2017

- The County's assets exceeded its liabilities by $126,986,159. (total net position) for the fiscal year reported.

- Total net position is comprised of the following:

  (1) Net investment in capital assets of $116,277,491 include property and equipment, net of accumulated depreciation, reduced for outstanding debt related to the purchase or construction of capital assets.
  (1) Net position of $19,765.763 is restricted by constraints imposed from outside the County such as debt covenants, grantors, laws, or regulations.
  (2) Unrestricted net position is a deficit of $9,057,095 mainly due to the reporting of the net pension liability ($18,441,924) and the OPEB liability ($4,447,807).

- The County's governmental funds reported a total ending fund balance of $33,759,884 this year. In comparison to the prior year ending fund balance of $37,069,082, a decrease of $3,309,198 or 8.9%, of which $4.8 million of the decrease related to major SPLOST projects and $765,056 increase relating the general fund and an increase of $711,223 to the parks and recreation.

- At the end of the current fiscal year, unassigned fund balance for the General Fund was $13,372,818, or 34.1% of total General Fund expenditures.

- Overall, the County continues to maintain a strong financial position.

The above financial highlights are explained in more detail in the "financial analysis" section of this document.

OVERVIEW OF THE FINANCIAL STATEMENTS

This Management Discussion and Analysis document serves as an introduction to the County's basic financial statements. The basic financial statements include: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the basic financial statements. The County also includes in this report additional information to supplement the basic financial statements. Year-to-year comparative data is presented where appropriate. Financial tables compare fiscal year 2017 data to fiscal year 2016 data.

Government-wide Financial Statements

The County's annual report includes two government-wide financial statements. These statements provide both long-term and short-term information about the County's overall financial status. Financial reporting at this level is similar to that found in the private sector with its basis in accrual accounting and elimination or reclassification of activities between funds.

The first of these government-wide statements is the *Statement of Net Position.* This is the government-wide statement of position presenting information that includes all the County's assets and liabilities, with the difference reported as *net position.* Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating. Evaluation of the overall health of the County would extend to other nonfinancial factors such as diversification of the taxpayer base or the condition of County infrastructure, in addition to the financial information provided in this report.

The second government-wide statement is the *Statement of Activities,* which reports changes in the County's net assets during the current fiscal year. All current year revenues and expenses are included regardless of when cash is received or disbursed.

The statement of activities is designed to show the County's financial reliance on property tax revenues to fund the various services and functions the County provides to its citizens.

Both government-wide financial statements distinguish governmental activities of the County that are principally supported by property taxes, sales taxes and intergovernmental revenue. Governmental activities include general government, judicial, public safety, public works, health and welfare, culture and recreation and housing and development.

The government-wide financial statements are presented on pages 32 & 33 of this report.

Fund Financial Statements

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The County uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the County's most significant funds rather than the County as a whole. Major funds are separately reported while all others are combined into a single, aggregated presentation. Individual fund data for nonmajor funds is provided in the form of combining statements in a later section of this report.

The County has two categories of funds as described below:

Governmental funds are reported in the fund financial statements and encompass the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the County's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund balance sheet and the governmental fund operating statement provide a reconciliation to assist in understanding the differences between these two perspectives.

This section also includes the budget statements for the General Fund and the major special revenue fund.

The basic governmental fund financial statements are presented on pages 34-39 of this report.

Proprietary funds are reported in the fund financial statements and generally report services for which the County charges customers a fee. The two County proprietary funds are classified as enterprise funds. These enterprise funds essentially encompass the same functions reported as business-type activities in the government-wide statements. Services are provided to customers external to the County organization for waste management and the LaGrange Callaway Airport.

The basic enterprise fund financial statements are presented on pages 40-43 of this report.

Fiduciary funds are reported in the fund financial statements and generally report assets maintained by the County's constitutional officers (e.g., the tax commissioner, the sheriff) and the employee pension trust fund. Those statements are presented on pages 44-45 of this report.

Notes to the Basic Financial Statements

The accompanying notes to the basic financial statements provide information essential to a full understanding of the government-wide and fund financial statements. The notes to the basic financial statements begin on page 47 of this report.

Supplementary Information

In addition to the basic financial statements and accompanying notes, this report also presents certain supplementary information concerning the County's budget presentations. Budgetary comparison schedules for the nonmajor special revenues funds and the other governmental funds can be found in the supplementary section of this report. These schedules demonstrate compliance with the County's adopted and final revised budget. In addition, the combining and comparative statements are presented in this section.

FINANCIAL ANALYSIS OF THE COUNTY AS A WHOLE

The County's total net position at fiscal year-end is $126,986,159 as compared to a restated position of $127,061,071 for prior year, a decrease of $74,912 or less than 1%. The following table provides a summary of the County's net position:

Summary of Net Position

	Governmental Activities		Business-type Activities		Total	
	2017	Restated 2016	2017	2016	2017	Restated 2016
Assets:						
Current assets	$ 36,737,488	$ 40,261,891	$ 1,279,882	$ 1,784,606	$ 38,017,370	$ 42,046,497
Non-current						
Capital assets	110,979,056	111,677,873	7,679,060	6,572,720	118,658,116	118,250,593
Total assets	147,716,544	151,939,764	8,958,942	8,357,326	156,675,486	160,297,090
Deferred outflows	2,329,424	4,993,712	17,746	59,732	2,347,170	5,053,444
Liabilities:						
Current liabilities	4,398,995	8,802,636	709,044	175,018	5,108,039	8,977,654
Long-term liabilities	26,173,340	27,955,631	751,855	1,356,178	26,925,195	29,311,809
Total liabilities	30,572,335	36,758,267	1,460,899	1,531,196	32,033,234	38,289,463
Deferred inflows	-	-	3,263	-	3,263	-
Net position:						
Net investment in capital assets	109,238,058	110,574,943	7,039,433	5,844,507	116,277,491	116,419,450
Restricted	19,765,763	23,840,017	-	-	19,765,763	23,840,017
Unrestricted	(9,530,188)	(14,239,751)	473,093	1,041,355	(9,057,095)	(13,198,396)
Total net position	$ 119,473,633	$ 120,175,209	$ 7,512,526	$ 6,885,862	$ 126,986,159	$ 127,061,071

The County continues to maintain a high current ratio. The current ratio, comparing current assets to current liabilities, is an indication of the ability to pay current obligations. The current ratio for governmental activities at June 30, 2017 is 8.4 to 1 as compared to 4.6 to 1 at June 30, 2016. The business type activities had a current ratio of 1.8 to 1 and 10.2 to 1 at June 30, 2017

and June 30, 2016, respectively. The decrease in 2017 is due to a balloon payment due in 2018. However, management expects to refinance.

The governmental activities net position decreased $701,576 and increased $626,664 for business-type activities. The County's overall financial position decreased by $74,912 during fiscal year 2017.

Note that approximately 91.4% of the governmental activities' net position is tied up in capital. The County uses these capital assets to provide services to its citizens.

The following table provides a summary of the County's changes in net position for the last two fiscal years:

Summary of Changes in Net Position

	Governmental Activities		Business-type Activities		Total	
		Restated				Restated
	2017	2016	2017	2016	2017	2016
Revenues:						
Program:						
Charges for services	$ 7,666,116	$ 8,555,213	$ 1,208,915	$ 1,317,377	$ 8,875,031	$ 9,872,590
Operating grants	6,621,446	7,024,576	-	-	6,621,446	7,024,576
Capital grants	909,605	4,364,385	411,573	451,208	1,321,178	4,815,593
General:					-	-
Taxes	41,540,826	40,527,657	846,519	1,253,772	42,387,345	41,781,429
Other	1,384,214	44,128	-	(10,756)	1,384,214	33,372
Total revenues	58,122,207	60,515,959	2,467,007	3,011,601	60,589,214	63,527,560
Program Expenses:						
General government	10,399,253	9,978,898	-	-	10,399,253	9,978,898
Judicial	7,245,402	7,334,544	-	-	7,245,402	7,334,544
Public safety	24,699,465	24,855,886	-	-	24,699,465	24,855,886
Highways and streets	7,441,681	4,566,157	-	-	7,441,681	4,566,157
Health and welfare	523,500	548,980	-	-	523,500	548,980
Culture and recreation	7,460,691	8,623,800	-	-	7,460,691	8,623,800
Housing and development	694,477	902,064	-	-	694,477	902,064
Interest	129,485	205,034	-	-	129,485	205,034
LaGrange Callaway Airport	-	-	816,660	756,448	816,660	756,448
Waste Management	-	-	1,253,512	1,213,654	1,253,512	1,213,654
Total expenses	58,593,954	57,015,363	2,070,172	1,970,102	60,664,126	58,985,465
Excess of revenue over exp.	(471,747)	3,500,596	396,835	1,041,499	(74,912)	4,542,095
Transfers	(229,829)	(88,797)	229,829	88,797	-	-
Change in net position	(701,576)	3,411,799	626,664	1,130,296	(74,912)	4,542,095
Beginning net position	120,175,209	129,986,828	6,885,862	5,696,051	127,061,071	135,682,879
Prior period adjustment	-	(13,223,418)	-	59,515	-	(13,163,903)
Ending net position	$ 119,473,633	$ 120,175,209	$ 7,512,526	$ 6,885,862	$ 126,986,159	$ 127,061,071

GOVERNMENTAL REVENUES

The County relies heavily on property taxes to support governmental operations. Property taxes provided 39.5% of the County's total revenues as compared to 37% in fiscal year 2016. Sales taxes equal 26.4% of total revenues for governmental activities as compared to 25% in fiscal year 2016.

The major operating grants of $1,349,426 for general government included:

- GEMA Flood Grant - $229,000;
- PILOT – West Point Lake, LaGrange Development Authority, West Point Development Authority, LaGrange Housing Authority - $1,088,000

The major operating grants of $2,388,438 for public safety included:

- Georgia Inmate Subsidy - $1,803,000;
- Hogansville Fire Service - $205,000;
- BOE Resource Officer - $150,000;
- Georgia DOC Inmate Program Incentive - $125,000

The major operating grants of $1,165,026 for culture and recreation included:

- Georgia DHR & DOT Transit - $386,000;
- GEMA/FEMA '15 Flood Grant - $265,600;
- Parks & Rec fundraising, donors & sponsors - $94,000;
- DHR passed through Three Rivers Regional Commission – Special Programs for the Aging – Nutrition - $218,000

The airport capital grant included $411,573:

- DOT – Airport Runway Land Acquisition funds - $312,000;
- Troup County Development Authority - $100,000 for construction of large hangar for Georgia Crown.

Also, note that program revenues cover 25.8% of governmental operating expenses. This means that the government's taxpayers and the County's other non-program revenues fund 74.2% of governmental activities. As a result, the general economy, local businesses and property owners have a major impact on the County's revenue streams.

GOVERNMENTAL FUNCTIONAL EXPENSES

As with most general-purpose governments, the public safety function is the largest cost center, comprising 42% of the County's total expenses. All other functional areas combined including general government, judicial, highways and streets, culture and recreation, etc., comprised the other 58% of total expenses.

Included in these functional expenses is depreciation expense, which makes up approximately $4.1 million.

This table below presents the cost of each of the County's programs, including the net costs (i.e., total cost minus program revenues generated by the activities). The net costs illustrate the financial burden placed on the County's taxpayers by each of these functions.

	Governmental Activities							
	2017				2016			
	Total Cost of Services	Percentage of Total	Net Cost of Services	Percentage of Total	Total Cost of Services	Percentage of Total	Net Cost of Services	Percentage of Total
General government	$10,399,253	18%	$ 7,431,868	17%	$ 9,978,898	18%	$ 6,515,940	18%
Judicial	7,245,402	12%	3,619,007	8%	7,334,544	13%	4,004,414	11%
Public safety	24,699,465	42%	20,073,664	46%	24,855,886	44%	19,432,532	52%
Highways and streets	7,441,681	13%	6,718,852	15%	4,566,157	8%	3,544,028	10%
Health and welfare	523,500	1%	523,500	1%	548,980	1%	548,980	1%
Culture and recreation	7,460,691	13%	4,807,196	11%	8,623,800	15%	2,679,057	7%
Housing & development	694,477	1%	93,215	0%	902,064	1%	141,204	0%
Interest	129,485	0%	129,485	0%	205,034	0%	205,034	1%
Total	$58,593,954	100%	$43,396,787	100%	$57,015,363	100%	$ 37,071,189	100%

The net cost is the gross cost of operations less charges for services, fines, operating grants and capital grants. Note that over 28% of program revenues relate to the public safety function. Program revenues recover approximately 18.6% of the public safety gross costs.

BUSINESS-TYPE ACTIVITIES

The two major enterprise funds are the County's waste management fund and the La Grange Callaway airport fund.

Waste Management Fund - Operating revenues decreased $137,703 or 22.4% below the fiscal year reclassified 2016 amount. Included in nonoperating revenues was a decrease in property taxes of $407,253, due to a reduction in the allocation of the millage rate to the waste management fund. Total operating expenses increased over the prior year by $47,126 or just 4%. Grants and contributions were $229,829, which included a building and related equipment previously reported in general government capital assets, and transferred to the waste management fund.

Net position totaled $2,924,162 at June 30, 2017 as compared to a restated $2,623,548 at June 30, 2016.

LaGrange Callaway Airport Fund - Operating revenues increased $29,240 or 4.2% above the fiscal year 2016. Fuel sales increased $29,968 or 6.2%, as the cost of the fuel increase was passed on to the consumers. Additional corporate traffic also increased corporate jet hanger rent. Total operating expenses increased from the prior year by $62,874. Net position increased $328,600 to $4,591,582 at June 30, 2017 as compared to a restated amount of $4,262,982 at June 30, 2016.

FINANCIAL ANALYSIS OF COUNTY'S FUNDS

Governmental Funds

As discussed above, governmental funds are reported in the fund statements with a short-term, inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements. Governmental funds reported ending fund balances of $33,759,884. Of this year-end total, $13,372,818 is unassigned indicating its availability for continuing County service requirements.

Legally restricted fund balances include $8,388,486 related to SPLOST IV capital projects county specific; $2,247,018 for SPLOST IV, Countywide, and $8,050,053 in the Parks and Recreation Endowment Fund committed to operations and maintenance expenses.

The total ending fund balance of governmental funds reflects a decrease of $3,309.198 from the prior year due to planned SPLOST capital project expenditures.

Major Governmental Funds

The County reports five major governmental funds.

General Fund - The General Fund is the County's primary operating fund and the largest source of day-to-day service delivery. The General Fund's fund balance increased by $765,056. Total unassigned fund balance is now $13,372,818, which is approximately 34.4% of total annual expenditures and is considered adequate.

Total General Fund revenues decreased $798,403 from fiscal year 2016, or 2.1%.

Property taxes increased $583,166 or 2.6%. Fines decreased $780,985 or 39.2% under the fiscal year 2016, due primarily to a policy which helps violators with DUI and Drug Court solutions, resulting in lesser County fines.

Total General Fund expenditures increased $564,056 or 1.5% above the prior year amount. The costs for general government increased $215,158 or 4.5%.

Judicial expenditures increased $247,696 or 4.6% over fiscal year 2016. This increase relates to the following:

- The Drug Lab was moved from its own fund into the general fund which added $89,454.
- The DA office and police department office had a total allocation increase of costs of $83,000. Salary and benefit increases was most of the remainder.
- An increase in salary and wages

Public safety costs increased $648,626 or 3.1% over last year. This increase relates to the following:

- Increased salaries and benefits.
- Increased medical costs for inmates of $240,000.
- Utilities increased $181,000 because of hot water operation problems
- Food costs increased by $53,000.

Highways and streets costs decreased $542,077or 17.5% below fiscal 2016 as follows:

- Excess storm damage repairs from late December rains, of which most were reimbursed by FEMA and GEMA.
- The cost of materials decreased $391,000 and fuel $25,000 due to lesser projects under taken.
- The right of way detail expenses decreased $100,000 because mowing was outsourced.

Parks and Recreation Endowment Fund – This fund was established with a $7 million grant from Callaway Foundation, Inc. The grant is designed to cover the operating and maintenance costs for SPLOST-funded parks and recreation facilities. The fund is structured to provide annual proceeds to the County equal to 5% of the fund's December 31 fair market value averaged over the last five-years.

During fiscal year 2017, the fair market value of fund investments continued to rebound and reported investment earnings of $1,075,470. The fund balance is $8,050,053 at June 30, 2017.

SPLOST IV Fund-County-wide – This fund is the follow-on SPLOST approved by voter referendum. SPLOST IV is a 1% sales tax to be collected over a 6-year period commencing January 1, 2013 and expiring December 31, 2018. SPLOST IV revenues are shared by the County with the cities within the County through an intergovernmental agreement. These revenues are earmarked to fund recreation, library, court technology, transportation infrastructure and road building/maintenance equipment, public safety, energy efficiency/sustainability and court renovations. The issuance of the $7,880,000 is providing the financing of many of these projects. The bonds are being retired with sales tax proceeds.

In fiscal year 2017, over $10.6 million of SPLOST taxes were recognized as revenue and approximately $6.3 million was expended on capital projects and about $4.5 payments to the cities within the County. The County recognized $1,093,957 as intergovernmental revenue, which included $507,919 from the state for the library built in Hogansville and $321,009 from the City of LaGrange on a joint road project. In addition, this fund transferred $2,715,982 to the County specific and $4,910,141 the SPLOST debt service fund. At June 30, 2017, the ending fund balance was $2.2 million.

SPLOST IV Fund – County Specific – This fund reported $672,698 from intergovernmental revenue from the Georgia Department of Transportation (highway funds) and spent $1.4 million on capital outlay. In addition, SPLOST IV – County-Wide Fund transferred approximately $2.7 million to this fund. The fund balance in this fund at June 30, 2017 is $8,388,486.

BUDGETARY HIGHLIGHTS – GENERAL FUND

Revenues

The final revenue budget was increased $1,422,361 or 3.7% over the original budget. In total, revenues realized of $40,207,504 were $132,342 or 3/10th of 1% below the final amended budget of $40,339,846.

Real property taxes were $253,682 below budget. Charges for services were $87,167 below the final budget because:

- The Correctional Institute closed in late May 2017, resulting in lost revenue from the inmate details of approximately $39,653.
- Testing from the drug lab was $46,000 less than expected.

Fines were $63,512 below the budget,

Expenditures

The expenditure budget was amended upward by $1,341,855 or more than 3.4% above the original budget. In total, expenditures were 97.5% spent of the final budget.

The general government costs were $253,942 under budget as many detailed line items were over and under the budget. Within this function, the contingency budget was under spent by $47,349.

The judicial function was underspent by $152,316. Public safety costs were underspent $187,146.

The highway and streets function was under spent by $350,020 or 12.1%. Personal costs were under budget by $370,261.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

As of July 1, 2016, the County implemented a new capital asset system, as a result, the County reported a prior period adjustment by reducing the book value for governmental fund types of $13,223,418 and for business-type activities by increasing the book value of $59,514. Obsolete capital assets were removed and some capital assets were reclassified.

After restatement, the County's investment in capital assets (net of accumulated depreciation) was approximately $111 million for governmental activities and $7.7 million for business-type activities as of June 30, 2017. The total increase in net capital assets was $407,522 or just 3/10th of 1% over fiscal year 2016. The waste management and airport capital assets are reported in business-type activities.

See Note 3-D for additional information about changes in capital assets during the fiscal year.

The following table provides a summary of capital asset activity:

Capital Assets

	Governmental Activities		Business Activities		Total	
	2017	Restated 2016	2017	Restated 2016	2017	Restated 2016
Non-depreciable assets:						
Land	$ 16,151,411	$ 16,119,524	$ 3,347,668	$ 3,157,222	$ 19,499,079	$ 19,276,746
Construction in progress	459,872	1,146,642	1,748,016	554,234	2,207,888	1,700,876
Total non-depreciable assets	16,611,283	17,266,166	5,095,684	3,711,456	21,706,967	20,977,622
Depreciable assets:						
Buildings	73,158,379	74,142,641	3,105,081	3,142,411	76,263,460	77,285,052
Machinery and equipment	24,544,468	22,737,473	3,430,398	3,298,028	27,974,866	26,035,501
Infrastructure	48,494,786	45,871,084	-	-	48,494,786	45,871,084
Total depreciable assets	146,197,633	142,751,198	6,535,479	6,440,439	152,733,112	149,191,637
Less accumulated depreciation	51,829,860	48,339,491	3,952,103	3,579,174	55,781,963	51,918,665
Book value - depreciable assets	94,367,773	94,411,707	2,583,376	2,861,265	96,951,149	97,272,972
Percentage depreciated	35%	34%	60%	56%	37%	35%
Book value - all assets	$ 110,979,056	$ 111,677,873	$ 7,679,060	$ 6,572,721	$ 118,658,116	$ 118,250,594

At June 30, 2017, the depreciable capital assets for governmental activities were 35% depreciated. This compares similarly with the 34% at June 30, 2016. The comparison indicates that the County is replacing its assets at the same rate they are depreciating--a positive financial indicator.

Governmental Activities

The $459,872 additions to the construction in progress at June 30, 2017 includes:

- Vernon Rd extension; 3 bridges; eastside park - $389,656;
- Courthouse improvements - $35,400;
- Sheriff – vehicle not in service yet - $34,816

The increases in machinery and equipment of $1,870,304 includes:

- Motorola 800 MHZ Radio System - $1,004,511
- Freightliner pumper - $264,625
- 8 vehicles - $246,250 – public safety
- various equip - $78,750 – public safety;

- 2007 Miximizer - $99,950;
- Int'l Distributor - $86,390,
- Vehicle - $34,364 – public works;
- Bus - $45,000 – parks & recreation.

Infrastructure increasing approximately $2.6 million over the June 30, 2016 balance relates to various resurfacing projects.

Business-type Activities

The additions to construction in progress of $1,193,782 relate to construction at the airport for:

- Airport runway extension - $534,380
- Construction of large hangar - $659,402

Long-term Debt

The changes in long-term debt are as follows:

Outstanding Borrowings

	Governmental Activities		Business-type Activities		Totals		% Change
	2017	2016	2017	2016	2017	2016	
Capital leases	$ 827,140	$ 971,337	$ 639,627	$ 728,184	$ 1,466,767	$ 1,699,521	-14%
Intergovernmental agreements	3,238,858	7,355,879	-	-	3,238,858	7,355,879	-56%
Notes	-	131,593	-	29	-	131,622	-100%
Landfill closure and postclosure care	-	-	475,182	418,276	475,182	418,276	14%
Compensated absences	945,081	941,174	21,362	9,053	966,443	950,227	2%
Total	$ 5,011,079	$ 9,399,983	$ 1,136,171	$ 1,155,542	$ 6,147,250	$ 10,555,525	-42%

See note 3-F for additional information about the County's long-term debt.

ECONOMIC CONDITIONS AFFECTING THE COUNTY

The County's primary revenue streams are property taxes and sales taxes. These taxes provide a desirable revenue mix since property taxes are inelastic and sales taxes are elastic. Both revenue sources, however, are highly sensitive to fluctuations in the economy, and were adversely affected by the recent economic downturn.

Historically, the County's unemployment rate has remained above state and nationwide rates. In the month of June 2017, the County's unemployment rate was 4.9%, which is a decrease from 5.2% in June of 2016. During the same timeframe, Georgia rates were 5.1% and 5.6% respectively. There is a County workforce development initiative underway involving various local agencies to attack this problem. One initiative was the development of a college and career academy for high school students in Troup County. The KMMG agreement included a $3,000,000 investment over five years by Kia to speed the development of the program providing gravitas to the initiative and providing a proven foundation for advocates to seek additional funding. The THINC College and Career Academy opened August of 2016.

In 2017, it was announced that Caterpillar would be expanding and increasing its workforce by 150. Badcock Home Furnishings built a distribution center in 2017, which will employ 125. In addition, in December 2016 it was announced that Jindal Films Americas LLC, a global leader in the manufacturing of specialty films for packaging and labels, will relocate its US Research and Development Center and national headquarters to Troup County. They will expand their existing facility in LaGrange, creating 240 jobs and investing $180 million in the community

Great Wolf Resorts, the world's largest operator of indoor water parks has begun construction of a 541,000-square foot waterpark and 457 room resort just off I-85. Their investment will be $170,000,000. In addition, the City of LaGrange plans to build a 23,000-square foot convention center that would be owned and operated by the City. The plans for the site includes retail development. Great Wolf will open in May 2018. Additional new lodging in Troup County includes Marriott Courtyard in downtown LaGrange and Hilton Home Suites under construction on Tom Hall Parkway.

In December 2015 it was announced that Jindal Films Americas LLC, a global leader in the manufacturing of specialty films for packaging and labels, will relocate its US Research and Development Center and national headquarters to Troup County. They will expand their existing facility in LaGrange, creating 240 jobs and investing $180 million in the community.

Governor Deal announced in September of 2016 that Sentury Tire will build a manufacturing facility in Troup County. Sentury Tire is the 5th largest tire manufacturer in China. The plant is a $530,000,000 investment planned to break ground on the facility in January of 2018. It will create 1,000 jobs and will produce 12,000,000 passenger and light truck tires annually.

REQUESTS FOR INFORMATION

This financial report is designed to provide an overview of the County's finances, comply with finance-related laws and regulations, and demonstrate the County's commitment to public accountability. If you have questions about this report or would like to request additional information, contact the Finance Director, Troup County Government Center, 100 Ridley Avenue, LaGrange, Georgia 30240.

BASIC FINANCIAL STATEMENTS

Troup County, Georgia
Statement of Net Position
June 30, 2017

	Primary Government			
	Governmental Activities	Business-type Activities	Total	Component Unit
Assets				
Current Assets:				
Cash and cash equivalents	$ 24,418,206	$ 1,631,633	$ 26,049,839	$ 1,572,604
Investments	8,050,053	-	8,050,053	-
Receivables:				
Accounts	419,291	299,646	718,937	54,308
Sales taxes	1,368,721	-	1,368,721	-
Other taxes	136,692	-	136,692	-
Intergovernmental	1,021,852	-	1,021,852	1,873,313
Internal balance	701,370	(701,370)	-	-
Inventory	195,915	49,973	245,888	-
Prepaid items	425,388	-	425,388	-
Total Current Assets	36,737,488	1,279,882	38,017,370	3,500,225
Capital Assets:				
Nondepreciable	16,611,283	5,095,684	21,706,967	-
Depreciable, net	94,367,773	2,583,376	96,951,149	633,880
Total Capital Assets	110,979,056	7,679,060	118,658,116	633,880
Total Assets	147,716,544	8,958,942	156,675,486	4,134,105
Deferred Outflows of Resources:				
Related to pensions	2,329,424	17,746	2,347,170	2,066,694
Liabilities				
Current Liabilities:				
Accounts payable	1,783,222	49,837	1,833,059	50,578
Accrued expenses	693,142	618	693,760	-
Accrued interest	38,909	7,806	46,715	-
Unearned rental income	-	1,680	1,680	-
Compensated absences	419,241	9,476	428,717	290,189
Claims payable	421,038	-	421,038	-
Capital lease obligations	778,240	639,627	1,417,867	-
Intergovernmental	265,203	-	265,203	529,986
Total Current Liabilities	4,398,995	709,044	5,108,039	870,753
Long-Term Liabilities:				
Compensated absences payable (net of current portion)	525,840	11,886	537,726	569,854
Capital lease obligations (net of current portion)	48,900	-	48,900	-
Intergovernmental (net of current portion)	2,973,656	-	2,973,656	-
Landfill closure and postclosure care costs payable	-	475,182	475,182	-
Net pension liability	18,213,475	228,449	18,441,924	8,218,679
Net OPEB obligation	4,411,469	36,338	4,447,807	-
Total Long-Term Liabilities	26,173,340	751,855	26,925,195	8,788,533
Total Liabilities	30,572,335	1,460,899	32,033,234	9,659,286
Deferred Inflows of Resources				
Related to pensions	-	3,263	3,263	201,674
Net Position				
Net investment in capital assets	109,238,058	7,039,433	116,277,491	633,880
Restricted for:				
Endowment - expendable	8,050,053	-	8,050,053	-
Capital outlay	10,772,885	-	10,772,885	-
Program purposes	942,825	-	942,825	-
Prior year program income	-	-	-	1,143,025
Unrestricted (deficits)	(9,530,188)	473,093	(9,057,095)	(5,437,066)
Total Net Position	$ 119,473,633	$ 7,512,526	$ 126,986,159	$ (3,660,161)

See accompanying notes to the basic financial statements.

Troup County, Georgia
Statement of Activities
For the Year Ended June 30, 2017

Function/Programs	Expenses	Program Revenues: Charges for Services and Sales	Program Revenues: Operating Grants, Contributions and Interest	Program Revenues: Capital Grants, Contributions and Interest	Net (Expense) Revenue and Changes in Net Position: Primary Government: Governmental Activities	Primary Government: Business-type Activities	Primary Government: Total	Component Unit
Primary Government:								
Government Activities								
General government	$ 10,399,253	$ 1,617,959	$ 1,349,426	$ -	$ (7,431,868)	$ -	$ (7,431,868)	$ -
Judicial	7,245,402	2,734,122	892,273	-	(3,619,007)	-	(3,619,007)	-
Public safety	24,699,465	2,205,509	2,388,438	31,854	(20,073,664)	-	(20,073,664)	-
Highways and streets	7,441,681	745	672,698	49,386	(6,718,852)	-	(6,718,852)	-
Health and welfare	523,500	-	-	-	(523,500)	-	(523,500)	-
Culture and recreation	7,460,691	660,104	1,165,026	828,365	(4,807,196)	-	(4,807,196)	-
Housing and development	694,477	447,677	153,585	-	(93,215)	-	(93,215)	-
Interest on long term debt	129,485	-	-	-	(129,485)	-	(129,485)	-
Total Governmental Activities	58,593,954	7,666,116	6,621,446	909,605	(43,396,787)	-	(43,396,787)	-
Business-type Activities								
Waste Management	1,253,512	475,813	-	-	-	(777,699)	(777,699)	-
LaGrange Callaway Airport	816,660	733,102	-	411,573	-	328,015	328,015	-
Total Business-type Activities	2,070,172	1,208,915	-	411,573	-	(449,684)	(449,684)	-
Total Primary Government	$ 60,664,126	$ 8,875,031	$ 6,621,446	$ 1,321,178	$ (43,396,787)	$ (449,684)	$ (43,846,471)	$ -
Component Unit:								
Troup County Board of Health	$ 14,595,175	$ 4,390,089	$ 11,148,739	$ -	$ -	$ -	$ -	$ 943,653
		General Revenues:						
		Property taxes levies for general purposes			$ 22,936,543	$ 846,519	$ 23,783,062	$ -
		Sales taxes			15,326,598	-	15,326,598	-
		Selective taxes			3,277,685	-	3,277,685	-
		Unrestricted investment earnings			1,133,486	-	1,133,486	4,048
		Gain (Loss) on disposal of capital assets			250,728	-	250,728	-
		Transfers			(229,829)	229,829	-	-
		Total General Revenues			42,695,211	1,076,348	43,771,559	4,048
		Change in Net Position			(701,576)	626,664	(74,912)	947,701
		Net Position Beginning of Year, as restated			120,175,209	6,885,862	127,061,071	(4,607,862)
		Net Position End of Year			$119,473,633	$ 7,512,526	$ 126,986,159	$(3,660,161)

See accompanying notes to the basic financial statements.

Troup County, Georgia
Balance Sheet
Governmental Funds
June 30, 2017

	General	Parks and Recreation Endowment	SPLOST IV - County-Wide	SPLOST IV - County-Specific	Other Governmental Funds	Total Governmental Funds
Assets						
Cash and cash equivalents	$ 11,197,296	$ -	$ 10,664,704	$ -	$ 1,308,036	$ 23,170,036
Investments	-	8,050,053	-	-	-	8,050,053
Receivables:						
Accounts	96,857	-	26,559	-	292,304	415,720
Sales taxes	424,776	-	943,945	-	-	1,368,721
Other taxes	105,684	-	-	-	23,753	129,437
Intergovernmental	718,796	-	-	-	303,056	1,021,852
Due from other funds	2,157,819	-	130,813	8,407,038	-	10,695,670
Inventory	195,915	-	-	-	-	195,915
Prepaid items	425,388	-	-	-	-	425,388
Total Assets	$ 15,322,531	$ 8,050,053	$ 11,766,021	$ 8,407,038	$ 1,927,149	$ 45,472,792
Liabilities and Fund Balances						
Liabilities						
Accounts payable	$ 469,156	$ -	$ 1,111,965	$ 18,552	$ 95,698	$ 1,695,371
Accrued expenditures	693,051	-	-	-	-	693,051
Due to other funds	130,813	-	8,407,038	-	751,245	9,289,096
Total Liabilities	1,293,020	-	9,519,003	18,552	846,943	11,677,518
Deferred Inflows of Resources						
Unavailable revenue - property taxes	35,390	-	-	-	-	35,390
Fund Balances						
Nonspendable:						
Inventory	195,915	-	-	-	-	195,915
Prepaid items	425,388	-	-	-	-	425,388
Restricted for:						
Endowment	-	8,050,053	-	-	-	8,050,053
Capital outlay	-	-	2,247,018	8,388,486	137,381	10,772,885
Program purposes	-	-	-	-	942,825	942,825
Unassigned	13,372,818	-	-	-	-	13,372,818
Total Fund Balances	13,994,121	8,050,053	2,247,018	8,388,486	1,080,206	33,759,884
Total Liabilities and Fund Balances	$ 15,322,531	$ 8,050,053	$ 11,766,021	$ 8,407,038	$ 1,927,149	$ 45,472,792

See accompanying notes to the basic financial statements.

Troup County, Georgia
Reconciliation of the Balance Sheet of Governmental Funds
to the Statement of Net Position
June 30, 2017

Total Governmental Fund Balances		$ 33,759,884
Amounts Reported for Governmental Activities in the Statement of Net Position Are Different Because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds		
Cost	162,808,917	
Less accumulated depreciation	(51,829,861)	110,979,056
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds:		
Property taxes		35,390
Deferred outflows of resources are not available to pay for current-period expenditures and, therefore, are not reported in the funds.		2,329,424
Internal Service Funds are used by management to charge the costs of certain activities such as health insurance plan to individual funds. Governmental activities net position have been increased by the effect of the internal service funds net position.		41,594
Interfund payable to Enterprise funds from eliminating entries of the Internal Service Funds		3,218
Liabilities not due and payable in the current period and therefore are not reported in the funds:		
Compensated absences payable	(945,081)	
Accrued interest	(38,909)	
Capital lease obligations	(827,140)	
Intergovernmental agreement payable	(3,238,859)	
Net pension liability	(18,213,475)	
Net OPEB obligation	(4,411,469)	(27,674,933)
Net Position of Governmental Activities		$ 119,473,633

See accompanying notes to the basic financial statements.

Troup County, Georgia
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For The Year Ended June 30, 2017

	General	Parks and Recreation Endowment	SPLOST IV - County-Wide	SPLOST IV - County-Specific	Other Governmental Funds	Total Governmental Funds
Revenues						
Property taxes	$ 22,705,589	$ -	$ -	$ -	$ 474,464	$ 23,180,053
Sales taxes	4,756,632	-	10,569,966	-	-	15,326,598
Other taxes	3,211,179	-	-	-	66,506	3,277,685
Intergovernmental	3,977,251	-	1,093,957	672,698	1,655,190	7,399,096
Licenses and permits	531,545	-	-	-	-	531,545
Charges for services	3,262,901	-	-	-	1,530,867	4,793,768
Fines and forfeitures	1,212,294	-	-	-	293,679	1,505,973
Investment earnings	57,388	1,075,470	48,932	-	1,082	1,182,872
Contributions	138,308	-	-	-	108,142	246,450
Other	354,417	-	-	-	1,297	355,714
Total Revenues	40,207,504	1,075,470	11,712,855	672,698	4,131,227	57,799,754
Expenditures						
Current:						
General government	$ 4,983,769	$ -	$ 105,075	$ -	$ -	$ 5,088,844
Judicial	5,656,097	-	-	-	1,158,813	6,814,910
Public safety	21,569,352	-	-	-	2,853,776	24,423,128
Highways and streets	2,547,978	-	-	-	-	2,547,978
Health and welfare	522,778	-	-	-	280	523,058
Culture and recreation	3,327,599	-	-	-	1,683,181	5,010,780
Housing and development	617,702	-	-	-	41,566	659,268
Intergovernmental	-	-	9,551,647	-	-	9,551,647
Capital Outlay	-	-	1,184,386	1,406,609	18,696	2,609,691
Debt Service:						
Principal	-	-	-	-	5,348,421	5,348,421
Interest	-	-	-	-	166,014	166,014
Total Expenditures	39,225,275	-	10,841,108	1,406,609	11,270,747	62,743,739
Excess (Deficiency) of Revenues Over (Under) Expenditures	982,229	1,075,470	871,747	(733,911)	(7,139,520)	(4,943,985)
Other Financing Sources (Uses):						
Sale of capital assets	414,987	-	-	-	-	414,987
Issuance of capital lease	-	-	-	-	1,004,511	1,004,511
Transfers in	24,940	-	-	2,715,982	6,146,777	8,887,699
Transfers (out)	(872,389)	(364,247)	(7,626,123)	-	(24,940)	(8,887,699)
Total Other Financing Sources (Uses)	(432,462)	(364,247)	(7,626,123)	2,715,982	7,126,348	1,419,498
Net change in fund balances	549,767	711,223	(6,754,376)	1,982,071	(13,172)	(3,524,487)
Fund Balances Beginning of Year	13,229,065	7,338,830	9,001,394	6,406,415	1,093,378	37,069,082
Increase in Nonspendable for Inventory and Prepaid Items	215,289	-	-	-	-	215,289
Fund Balances End of Year	$ 13,994,121	$ 8,050,053	$ 2,247,018	$ 8,388,486	$ 1,080,206	$ 33,759,884

See accompanying notes to the basic financial statements.

Troup County, Georgia

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities

For the Year Ended June 30, 2017

Net Changes In Fund Balances - Total Governmental Funds			$ (3,524,487)
Amounts reported for governmental activities in the statement of activities are different because:			
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense.			
	Capital outlay	$ 3,796,738	
	Depreciation expense	(4,115,968)	(319,230)
Governmental funds report proceeds from the disposal of capital assets. Proceeds must be adjusted to reflect gain/loss on the transactions.			(166,758)
The net effect of various miscellaneous transactions involving capital assets (donations) is to increase net position.			(212,829)
Property tax revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.			7,377
Repayment of the capital lease payable is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. (Includes a portion forgiven each year - $48,900 - per agreement.)			144,197
Repayment of the intergovernmental agreement principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.			5,030,879
Repayment of the notes payable principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.			222,245
Loan proceeds are reported as financing sources in governmental funds and thus contribute to the change in fund balance. In the Statement of Net Position, however, issuing debt increases long-term liabilities and does not affect the Statement of Net Position.			(1,004,511)
Some expenses reported in the government-wide statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.			
	Compensated absences	(3,906)	
	Interest expense	36,529	
	Pension obligation	(737,827)	
	OPEB obligation	(266,726)	(971,930)
The increase in nonspendable fund balance for prepaid items and inventory are added directly to the fund balances at the fund level but expenses are increased at the government-wide level.			215,289
The net revenue (expense) of the internal service fund is included in the government-wide statement of activities and changes in net position			(124,368)
Increase in internal balances due to elimination of internal service fund that were generated in business-type activities.			2,550
Change In Net Position of Governmental Activities			$ (701,576)

See accompanying notes to the basic financial statements.

Troup County, Georgia

General Fund

Statement of Revenues, Expenditures and

Changes in Fund Balances - Budget and Actual

For The Year Ended June 30, 2017

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenues				
Property taxes	$ 22,494,271	$ 22,959,271	$ 22,705,589	$ (253,682)
Sales taxes and other	7,658,437	7,928,437	7,967,811	39,374
Intergovernmental	3,693,746	3,938,746	3,977,251	38,505
Licenses and permits	433,400	493,400	531,545	38,145
Charges for services	3,290,068	3,350,068	3,262,901	(87,167)
Fines and forfeitures	1,034,800	1,275,806	1,212,294	(63,512)
Investment earnings	12,000	12,000	57,388	45,388
Contributions	110,000	141,855	138,308	(3,547)
Other	190,763	240,263	354,417	114,154
Total Revenues	38,917,485	40,339,846	40,207,504	(132,342)
Expenditures				
Current:				
General government	5,202,841	5,237,711	4,983,769	253,942
Judicial	5,808,413	5,808,413	5,656,097	152,316
Public safety	20,555,013	21,756,498	21,569,352	187,146
Highways and streets	2,897,998	2,897,998	2,547,978	350,020
Health and welfare	523,102	523,602	522,778	824
Culture and recreation	3,268,511	3,357,511	3,327,599	29,912
Housing and development	620,573	636,573	617,702	18,871
Total Expenditures	38,876,451	40,218,306	39,225,275	993,031
Excess (Deficiency) of Revenues Over (Under) Expenditures	41,034	121,540	982,229	860,689
Other Financing Sources (Uses):				
Sale of capital assets	10,000	10,000	414,987	404,987
Transfers in	570,000	570,000	24,940	(545,060)
Transfers (out)	(621,034)	(701,540)	(872,389)	(170,849)
Total Other Financing Sources (Uses)	(41,034)	(121,540)	(432,462)	(310,922)
Net Change in Fund Balances	$ -	$ -	549,767	$ 549,767
Fund Balances Beginning of Year			13,229,065	
Increase in Reserves for Inventory and Prepaid Items			215,289	
Fund Balances End of Year			$ 13,994,121	

See accompanying notes to the basic financial statements.

Troup County, Georgia

Parks and Recreation Endowment Fund

Statement of Revenues, Expenditures and

Changes in Fund Balances - Budget and Actual

For The Year Ended June 30, 2017

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenues				
Investment earnings, net	$ -	$ 365,000	$ 1,075,470	$ 710,470
Expenditures	-	-	-	-
Excess of Revenues Over Expenditures	-	365,000	1,075,470	710,470
Other Financing Sources (Uses):				
Transfers out	-	(365,000)	(364,247)	753
Net change in fund balance	$ -	$ -	711,223	$ 711,223
Fund Balances Beginning of Year			7,338,830	
Fund Balances End of Year			$ 8,050,053	

See accompanying notes to the basic financial statements.

Troup County, Georgia
Statement of Net Position
Proprietary Funds
June 30, 2017

	Business-type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	Waste Management	LaGrange Callaway Airport	Totals	
Assets				
Current assets:				
Cash and cash equivalents	$ 1,406,092	$ 225,541	$ 1,631,633	$ 1,248,170
Accounts receivable, net	153,650	145,996	299,646	10,826
Due from other funds	-	-	-	430,352
Inventories	-	49,973	49,973	-
Total current assets	1,559,742	421,510	1,981,252	1,689,348
Non-current assets:				
Capital assets:				
Nondepreciable	1,833,560	3,262,124	5,095,684	-
Depreciable, net	1,018,783	1,564,593	2,583,376	-
Total non-current assets	2,852,343	4,826,717	7,679,060	-
Total assets	4,412,085	5,248,227	9,660,312	1,689,348
Deferred Outflows of Resources:				
Related to pensions	17,746	-	17,746	-
Liabilities				
Current liabilities:				
Accounts payable	27,417	22,420	49,837	87,851
Accrued expenses	-	618	618	-
Accrued interest	7,806	-	7,806	-
Unearned rental income	-	1,680	1,680	-
Due to other funds	87,682	610,470	698,152	1,138,774
Compensated absences	5,290	4,186	9,476	-
Claims payable	-	-	-	421,129
Capital lease obligations	639,627	-	639,627	-
Total current liabilities	767,822	639,374	1,407,196	1,647,754
Non-current liabilities:				
Compensated absences	6,635	5,251	11,886	-
Landfill closure and post closure costs payable	475,182	-	475,182	-
Net pension liability	223,452	4,997	228,449	-
Net OPEB obligation	32,578	3,760	36,338	-
Total non-current liabilities	737,847	14,008	751,855	-
Total liabilities	1,505,669	653,382	2,159,051	1,647,754
Deferred Inflows of Resources				
Related to pensions	-	3,263	3,263	-
Net position				
Net investment in capital assets	2,212,716	4,826,717	7,039,433	-
Unrestricted	711,446	(235,135)	476,311	41,594
Total net position	$ 2,924,162	$ 4,591,582	$ 7,515,744	$ 41,594
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds			(3,218)	
Net position of business-type activities			$ 7,512,526	

See accompanying notes to the basic financial statements.

Troup County, Georgia

Statement of Revenues, Expenses and Changes in Fund Net Position

Proprietary Funds

For the Year Ended June 30, 2017

	Business-type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	Waste Management	LaGrange Callaway Airport	Totals	
Operating revenues				
Sales - fuel	$ -	$ 514,569	$ 514,569	$ -
Rental income from individual hangers	-	218,010	218,010	-
Charges for services	475,813	-	475,813	-
Charges to other funds	-	-	-	8,069,159
Other	-	522	522	167,438
Total operating revenues	475,813	733,101	1,208,914	8,236,597
Operating expenses				
Purchases - fuel	-	402,052	402,052	-
Personnel services	455,615	154,777	610,392	-
Contractual services	363,048	21,367	384,415	1,273,765
Benefit claims and expenses	-	-	-	6,116,352
Insurance premiums	14,750	13,678	28,428	-
Other fuel	54,617	2,565	57,182	-
Utilities	18,444	34,574	53,018	-
Communications	7,744	3,224	10,968	36,572
Repairs and maintenance	56,874	37,509	94,383	192,535
Equipment rental and other	-	6,426	6,426	-
Supplies and expenses	3,338	2,895	6,233	741,743
Depreciation	193,038	124,233	317,271	-
Miscellaneous expenses	2,527	12,774	15,301	-
Landfill closure and post closure costs	56,906	-	56,906	-
Total operating expenses	1,226,901	816,074	2,042,975	8,360,967
Operating income (loss)	(751,088)	(82,973)	(834,061)	(124,370)
Non-operating revenues (expenses)				
Taxes - property	846,519	-	846,519	-
Contribution - Keep Troup Beautiful	(10,800)	-	(10,800)	-
Interest expense	(13,846)	-	(13,846)	-
Total non-operating revenues (expenses)	821,873	-	(24,646)	-
Income (loss) before contributions and transfers	70,785	(82,973)	(858,707)	(124,370)
Capital contributions and grants	229,829	411,573	641,402	-
Change in net position	300,614	328,600	(217,305)	(124,370)
Net position - beginning - as restated	2,623,548	4,262,982		165,964
Net position - ending	$ 2,924,162	$ 4,591,582		$ 41,594
Adjustment to reflect the consolidation of internal service fund activities related to enterprise fund			(2,550)	
Change in net position of business-type activities			$ (219,855)	

See accompanying notes to the basic financial statements.

Troup County, Georgia
Statement of Cash Flows - Proprietary Funds
For the Year Ended June 30, 2017

	Business-type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	Waste Management	LaGrange Callaway Airport	Totals	
Cash Flows From Operating Activities:				
Cash received from customers and users	$ 445,625	$ 836,008	$ 1,281,633	$ 8,716,023
Cash paid to suppliers	(560,141)	(559,986)	(1,120,127)	(7,552,687)
Cash paid to employees	(438,561)	(143,706)	(582,267)	-
Net Cash Provided By Operating Activities	(553,077)	132,316	(420,761)	1,163,336
Cash Flows From Non-Capital and Related Financing Activities:				
Advance from General Fund	-	600,000	-	-
Property taxes	846,519	-	-	-
Contribution - Keep Troup Beautiful	(10,800)	-	(10,800)	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	835,719	600,000	(10,800)	-
Cash Flows From Capital and Related Financing Activities:				
Contributed capital	-	411,573	411,573	-
Repayment of long-term borrowings	(29)	-	(29)	-
Repayment on capital leases	(88,557)	-	(88,557)	-
Acquisiton of capital assets/construction in process	-	(1,193,782)	(1,193,782)	-
Interest paid	(14,534)	-	(14,534)	-
Net Cash Provided (Used) by Financing Activities	(103,120)	(782,209)	(1,296,902)	-
Net Increase (Decrease) in Cash and Cash Equivalents	179,522	(49,893)	129,629	1,163,336
Cash and Cash Equivalents at Beginning of Year	1,226,570	275,434	1,502,004	84,834
Cash and Cash Equivalents at End of Year	$ 1,406,092	$ 225,541	$ 1,631,633	$ 1,248,170

(Continued)

See accompanying notes to the basic financial statements.

Troup County, Georgia
Statement of Cash Flows - Proprietary Funds
For the Year Ended June 30, 2017

(Continued)

	Business-type Activities - Enterprise Funds			Governmental Activities - Internal Service Fund
	Waste Management	LaGrange Callaway Airport	Totals	
Reconciliation of Net Operations Income to Net Cash (Used in) Provided By Operating Activities:				
Operating net income (loss)	$ (751,088)	$ (82,973)	$ (834,061)	$ (124,370)
Adjustments to reconcile net income to net cash provided by operating activities:				
Depreciation	193,038	124,233	317,271	-
Increase in landfill closure and postclosure costs	56,906	-	56,906	-
Increase in Net OPEB obligation	2,902	1,318	4,220	-
Decrease (increase) in:				
Accounts receivable	(30,189)	102,937	72,748	7,287
Due from other funds	-	-	-	472,140
Inventory	-	(9,983)	(9,983)	-
Prepaid expenses	1,334	194	1,528	-
Deferred outflow/inflow of resources	32,243	13,006	45,249	-
(Decrease) increase in:				
Accounts payable	(3,530)	(16,085)	(19,615)	(85,631)
Accrued expenses	-	(1,160)	(1,160)	-
Due to other funds	(36,603)	4,112	(32,491)	1,025,507
Deferred revenue	-	(30)	(30)	-
Claims payable	(934)	-	(934)	(131,597)
Accrued compensated absences	6,158	6,151	12,309	-
Net pension liability	(23,314)	(9,404)	(32,718)	-
Net Cash Flows Provided By (Used in) Operating Activities	$ (553,077)	$ 132,316	$ (420,761)	$ 1,163,336
Non-Cash Transactions:				
Capital asset contribution from General Fund	$ (229,829)			

See accompanying notes to the basic financial statements.

Troup County, Georgia
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2017

	Employee Pension Trust Fund	Agency Funds
Assets		
Cash and cash equivalents	$ 493,948	$ 3,302,841
Receivables:		
Taxes	-	183,564
Investments, at fair value		
Mutual funds	35,698,159	-
Total Assets	36,192,107	3,486,405
Liabilities		
Taxes payable to others upon collection	-	183,564
Due to other entities	-	1,613,582
Escrow bond deposits	-	241,330
Federal forfeiture funds	-	82,742
Confiscated funds	-	887,029
Inmate funds	-	341,216
Deferred liabilities	-	136,942
Total Liabilities	-	3,486,405
Net Position		
Restricted for pensions	$ 36,192,107	$ -

See accompanying notes to the basic financial statements.

Troup County, Georgia
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended June 30, 2017

	Employee Pension Trust Fund
Additions	
Contributions	
Employer contributions	$ 2,710,952
Investment income	
Dividends	957,204
Net increase (decrease) in fair value of investments	3,063,594
Investment expense	(122,345)
Net investment income (loss)	3,898,453
Total additions	6,609,405
Deductions	
Benefits paid	2,119,321
Life insurance premiums	70,523
Administrative expenses	25,762
Total deductions	2,215,606
Change in net position	4,393,799
Net position, July 1	31,798,308
Net position, June 30	$ 36,192,107

See accompanying notes to the basic financial statements.

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NOTES TO THE BASIC FINANCIAL STATEMENTS

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Note 1 - Summary of Significant Accounting Policies

The financial statements of Troup County, Georgia (the County) have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting.

The most significant of the County's accounting policies are described below.

1-A. Reporting Entity

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the County consists of all funds, departments, boards and agencies that are not legally separate from the County. For the County, this entity includes the County and its constitutional officers.

As required by GAAP, the financial statements of the reporting entity include those of the primary government and its component units. The component units discussed below are included in the county's reporting entity because of the significance of their operation and financial relationships with the County. In conformity with GAAP, as set forth in the Statement of Governmental Accounting Standards No. 14 "the Financial Reporting Entity," as amended by GASB Statements No. 39 and 61, the component units' financial statements have been included as blended or discretely presented component units. Blended component units, although legally separate entities, are in substance part of the County's operations, so financial data from these units are combined with the financial data of the primary government. Each discretely presented component unit is reported separately in the government-wide financial statements to emphasize that it is legally separate from the County. The component units' financial information disclosed with the government-wide financial statements reflects the most recently audited financial statements.

Included with the reporting entity as a Blended Component Unit:

Troup County Recreation Endowment Fund (TCREF) is a separate legal entity and is presented as a blended component unit because the County appoints a majority of the board and the fund benefits the County exclusively by providing funds directly to the County for upkeep of Troup County parks and recreation facilities. TCREF is reported as a major special revenue fund.

Included with the reporting entity as a Discretely Presented Component Unit:

Troup County Board of Health (TCBH) provides health related services to the citizens of the County through the Master Public Health Agreement with the Georgia Department of Human Resources. The chief executive officer of the County and three members appointed by the Board of Commissioners make up a majority of the governing board of the TCBH. The County appoints a voting majority of the governing board, is able to impose its will on the entity and has the ability to modify or approve the budget. TCBH is presented as a discretely presented component unit because the entity does not provide services entirely to the County, and the department and the County do not have substantively the same governing boards.

Separate financial statements for the individual component units can be obtained directly from – Troup County Georgia, Office of the Finance Director, 100 Ridley Avenue, LaGrange, GA 30240.

1-B. Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities and fund financial statements, which provide a more detailed level of financial information and notes to the financial statements.

Government-wide Financial Statements - Government-wide financial statements display information about the reporting government as a whole, except for its fiduciary activities. These statements include separate columns for the governmental and business-type activities of the primary government (including its blended component unit), as well as its discretely presented component unit. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely, to a significant extent, on fees and charges for support.

The statement of net position presents the financial position of the governmental activities and business-type activities of the County and its discretely presented component unit at year-end.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities and business-type activities. Direct expenses are those that are specifically associated with a function and therefore clearly identifiable to that particular function. The County does not allocate indirect expenses to functions in the statement of activities.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the County's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining factor for *charges for services* is which function *generates* the revenue. For *grants and contributions*, the determining factor is to which function the revenues are *restricted*.

Other revenue sources not properly included with program revenues are reported as general revenues of the County. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and each identifiable business activity is self-financing or draws from the general revenues of the County.

Fund Financial Statements - During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. Fund financial statements for the County's governmental, proprietary and fiduciary funds are presented after the government-wide financial statements. These statements display information about major funds individually and nonmajor funds in the aggregate for governmental and proprietary funds. The fiduciary fund statements include financial information for the trust and agency funds. These funds represent assets held by the County in a custodial capacity for individuals or other governments.

Fund Accounting - The County uses funds to maintain its financial records during the year. A fund is a fiscal and accounting entity with a self-balancing set of accounts. The County uses two categories of funds: governmental and fiduciary.

Governmental Funds - Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Fund liabilities are assigned to the fund from which they will be liquidated. The County reports the difference between governmental fund assets and liabilities as fund balance.

The following are the County's major governmental funds:

General Fund (General Fund Type) – The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund's fund balance is available to the County for any purpose, provided it is expended or transferred according to the general laws of the State of Georgia.

Parks and Recreation Endowment Fund (Special Revenue Fund Type) – This fund was established to account for an endowment from Callaway Foundation, Inc., which may be expended for expenditures in operating and maintaining recreation facilities.

SPLOST IV – County-wide Fund (Capital Projects Fund Type) – This fund accounts for all revenues provided by a special purpose local option sales tax and expenditures related to road, street and bridge improvements and asphalt equipment replacement, recreation facilities, libraries, and a court technology system.

SPLOST IV – County-specific Fund (Capital Projects Fund Type) – This fund accounts for allocated funds transferred from SPLOST IV – County-wide for specific projects related to road, street and bridge improvements and public safety, energy efficiency and sustainability projects.

The following are the County's major proprietary funds:

Waste Management Fund – This fund accounts for the County's convenience centers and construction and demolition landfill.

LaGrange-Callaway Airport Fund – This fund accounts for the airport operations, which became an enterprise fund of the County when Troup County Airport Authority was abolished and the County assumed the operations and all assets and liabilities of the Authority effective March 17, 2014.

Additionally, the County reports the following non major fund types:

Capital Projects Funds:
SPLOST III Fund – This fund accounts for the revenues provided by a special purpose local option sales tax and expenditures related to the infrastructure improvements.

Special Revenue Funds – This fund type is used to account for the proceeds of specific revenue sources that are legally or donor restricted to expenditure for specified purposes.

Debt Service Funds – This fund type is used to account for the accumulation of resources and payment of general government long-term debt principal and interest from governmental resources.

Internal Service Funds - This fund type is used to account for financing of goods or services provided by one department or division to other departments or agencies of the county on a cost-reimbursement basis. The costs of the County's medical benefit plan and other governmental services are accounted for as Internal Service Funds

Fiduciary Funds – This fund type accounts for assets held by the County in accordance with GASB in a trustee capacity or as an agent on behalf of others. The Employee Pension Trust Fund accounts for resources accumulated from pension benefits within a defined benefit plan. Agency funds account for resources held by the County or its officials in a custodial capacity.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the government's waste management function and various other functions of the government.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the waste management fund and the government's internal service fund are charges to customers for sales and services. Operating expenses for waste management fund and internal service fund include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

1-C. Measurement Focus

Government-wide Financial Statements - The government-wide financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. All assets and all liabilities associated with the operation of the County are included on the statement of net position. The statement of activities reports revenues and expenses.

Fund Financial Statements - All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include reconciliation with brief explanations to better identify the relationship between the government-wide statements and the governmental fund statements.

1-D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. At the fund reporting level, the governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred inflows of resources, and in the presentation of expenses versus expenditures. Proprietary funds and Fiduciary funds use the accrual basis of accounting.

Revenues - Exchange Transactions - Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, are recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded when the exchange takes place and in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, the phrase "available for exchange transactions" means expected to be received within 60 days of year-end.

Revenues - Non-exchange Transactions - Non-exchange transactions in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, grants and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied. (Note 3-C) Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted; matching requirements, in which the County must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions also must be available (i.e., collected within 60 days) before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be susceptible to accrual: property taxes, sales taxes, investment earnings and federal and state grants.

Expenses/Expenditures - On the accrual basis of accounting, expenses are recognized at the time they are incurred. On the modified accrual basis, expenditures generally are recognized in the accounting period in which the related fund liability is incurred and due, if measurable.

1-E. Assets, Liabilities and Fund Equity

1-E-1 Cash, Cash Equivalents, and Investments

Cash and cash equivalents include amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the County.

Investments are stated at fair value based on quoted market prices.

Georgia law authorizes the County to invest in the following type of obligations:

- Obligations of the State of Georgia or of any other states
- Obligations of the United States Government
- Obligations fully insured or guaranteed by the government or government agency
- Obligations of any corporation of the government
- Prime bankers' acceptances
- The State of Georgia local government investment pool (i.e., Georgia Fund I)
- Repurchase agreements
- Obligations of the other political subdivisions of the State of Georgia

1-E-2 Receivables

All trade and property tax receivables are reported net of an allowance for uncollectible, where applicable.

1-E-3 Interfund Activity

On the fund financial statements, receivables and payables resulting from short-term interfund loans are classified as due from or due to other funds. These amounts are eliminated in the governmental activities column of the statement of net position. Residual balances between governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances".

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements (i.e., they are netted).

1-E-4 Consumable Inventories

On the government-wide financial statements, inventories are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used (i.e., the consumption method).

On the fund financial statements, inventories of governmental funds are stated at cost. For all funds, cost is determined on a first in, first out basis. The cost of inventory items is recorded as an expenditure in the governmental fund types when purchased. At the fund reporting level, an equal amount of fund balance is classified as nonspendable, indicating this amount is not available for general appropriation.

1-E-5 Prepaid Items

Payments made to vendors for services that will benefit periods beyond June 30, 2017, are recorded as prepaid items using the consumption method by recording an asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed. At the fund reporting level, an equal amount of fund balance is classified as nonspendable, as this amount is not available for general appropriation.

1-E-6 Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements and in the fund financial statement for proprietary funds. The County's infrastructure consists primarily of roads and bridges. All capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated assets are valued at their fair market value on the date donated. Repairs and maintenance are recorded as expenses. Renewals and betterments are capitalized. Interest has been capitalized during the construction period on property, plant and equipment.

Assets capitalized have an original cost of $5,000 or more and over two years of useful life. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. In the case of the initial capitalization of general infrastructure items (i.e., those reported by governmental activities), the County's infrastructure acquired prior to fiscal years ended after June 30, 1980 and prior to the implementation of GASB Statement No. 34 has been reported. Improvements to capital assets are capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed.

All reported capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

Asset Class	Governmental Activities Estimated Lives
Buildings	50 years
Machinery and equipment	3 - 7 years
Infrastructure	15 - 40 years

1-E-7 Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means.

All compensated absence liabilities include salary-related payments, where applicable.

The total compensated absence liability is reported on the government-wide financial statements. Governmental funds report the compensated absence liability at the fund reporting level only "*when due*," while the proprietary funds report the liability as it is incurred.

1-E-8 Accrued Liabilities and Long-term Obligations

The accounting treatment of payables, accrued liabilities and long-term obligations depends on whether the related assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

In general, payables, accrued liabilities and long-term obligations to be repaid from governmental and business-type resources are reported as liabilities in the government-wide statements. The long-term debt consists of notes payable, capital lease obligations and accrued compensated absences. Long-term obligations for governmental funds are not reported as liabilities in the fund financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as expenditures. The accounting for proprietary fund is the same in the fund statements as it is in the government-wide statements

1-E-9 Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County has one item that qualifies for reporting in this category – deferred outflows related to pensions reported in the government wide statement of net position.

In addition to liabilities, the Statement of Net Position or the Governmental Funds Balance Sheet will sometimes report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The County has two items that qualifies for reporting in this category. The governmental funds balance sheet reports unavailable revenues from property taxes, as these amounts are deferred and will be recognized as an inflow of resources in the period that the amounts become available. On the government wide statement of net position, deferred inflows related to pensions for a business-type activity is presented.

1-E-10 Fund Equity

Fund equity at the governmental fund financial reporting level is classified as "fund balance." Fund equity for all other reporting is classified as "net position."

Fund Balance – Generally, fund balance represents the difference between the assets and liabilities under the current financial resources measurement focus of accounting. In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

> ***Nonspendable*** – Fund balances are reported as nonspendable when amounts cannot be spent because they are either 1) not in spendable form (items that are not expected to be converted to cash) or 2) legally or contractually required to be maintained in intact.
>
> ***Restricted*** – Fund balances are reported as restricted when there are limitations imposed on their use either through enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.
>
> ***Committed*** – Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the Board of County Commissioners through the adoption of a resolution. Only the Board of County Commissioners may modify or rescind the commitment.
>
> ***Assigned*** – Fund balances are reported as assigned when amounts are constrained by the County's intent to use them for a specific purpose, but they are neither restricted nor committed as defined above. Through resolution, the County Commission has authorized the County Manager to assign fund balances.
>
> ***Unassigned*** – Fund balances are reported as unassigned as the residual amount when the balances are not classified under the above criterion. The County reports positive unassigned fund balance only in the General Fund. Negative unassigned fund balances may be reported in all funds.

Flow Assumptions - When both restricted and unrestricted amounts of fund balance are available for use for expenditures, it is the County's policy to use restricted amounts first and then unrestricted amounts as needed. For unrestricted amounts of fund balance, it is the County's policy to use fund balance in the following order:
(1) committed, (2) assigned and (3) unassigned.

Net Position - Net position represent the difference between assets, deferred outflows of resources and liabilities and deferred inflow of resources in government-wide financial statements and proprietary fund financial statements, which utilize the economic resources measurement focus. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net positions are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. All other net positions are reported as unrestricted.

The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net positions are available.

1-E-11 Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Note 2 – Stewardship, Compliance and Accountability

2-A. Budgetary Information

The County adopts an annual operating budget for the general fund, each special revenue fund and debt service funds. A project budget is adopted for each capital projects fund. The budget resolution reflects the total of each department's appropriation in each fund. The general, special revenue and debt service fund budgets are adopted on a basis consistent with GAAP. Budgets for capital projects funds are adopted on a basis consistent with GAAP except the budget period is a project period rather than an annual period. Proprietary fund type budgets are adopted for management control purposes only. The legal level of control (the level at which expenditures may not legally exceed appropriations) for each adopted annual operating budget generally is the function level within each individual fund. Any change in total to a fund or functional appropriation within a fund requires approval of the Board of Commissioners. The County Manager may approve budget transfers within departments. During the year, the Board of Commissioners approved budget revisions. All unexpended annual appropriations lapse at year-end.

2-B. Revenue Restrictions

The County has various restrictions placed over certain revenue sources from state or local requirements. The primary restricted revenue sources include:

Revenue Source	Legal Restriction of Use
Fees Fines and Grants	Drug Abuse Treatment and Education
Fines	Upkeep of County Law Library
Fees and Fines	Coweta County Judicial Circuit Alternative Dispute Resolution
Fees	Juvenile Supervision
Fines	Victim/Witness Assistance
Troup County Recreation Endowment Fund	Operation and Maintenance of Public Recreational Facilities
E-911 Revenue	E-911 Emergency Services Purposes
Hotel/Motel Tax	Trade and Tourism

For the year ended June 30, 2017, the County complied, in all material respects, with these revenue restrictions.

2-C. Debt Restrictions

General Obligation Debt – Article 9, Section 5 of the Georgia Constitution limits the amount of outstanding general obligation bonded debt of the municipality to no more than 10% of the assessed value of all taxable property in the County. For the year ended June 30, 2017, the County complied, in all material respects, with its outstanding general obligation debt.

Note 3 - Detailed Notes on All Funds

3-A. Deposits and Investments

Deposits – Custodial Credit Risk
Custodial credit risk for deposits is the risk that in the event of a bank failure, the County may not be able to recover its deposits. State statutes require all deposits and investments (other than federal or state government instruments) to be collateralized by depository insurance, obligations of the U.S. government, or bonds of public authorities, counties, or municipalities. As of June 30, 2017, none of the County's deposits were exposed to custodial credit risk as uninsured and uncollateralized as defined by GASB pronouncements.

The Parks and Recreation Endowment Fund (a blended component unity) and the Employee Pension Trust Fund are exempt from the County's policy that all deposits be federally insured or fully collateralized.

Deposits – External Investment Pool
A portion of the County's deposits at June 30, 2017 were invested in Georgia Fund I. It was created by OCGA 36-83-8, and is a stable net asset value investment pool that follows Standard and Poor's criteria for AAA rated money market funds. However, the State of Georgia Office of Treasury operates Georgia Fund I in a manner consistent with rule 2a-7 of the Investment Company Act of 1940 and it is considered to be a 2a-7 like pool. The pool is not registered with the SEC as an investment company. The pool's primary objectives are safety of capital, investment income, liquidity and diversification while maintaining principal ($1 par share value). Net asset value is calculated weekly to ensure stability. The pool distributes earnings (net of management fees) on a monthly basis and determines participant's shares sold and redeemed based on $1 per share.

Investment Policies – Credit, Concentration of Credit and Interest Rate Risks
Georgia law authorizes the County to invest in limited types of obligations (see note 1-E-1). The County has no investment policy that would further limit the investment choices.

The County places no limit on the amounts that may be invested in any one issuer. However, the County's current investments amount to no more than five percent of total investments with any one issuer, or are invested in mutual funds that are exempt from this provision

The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. However, the County's current investments are all short-term in nature.

For the Parks and Recreation Endowment Fund, investment policy is set by a committee appointed by the Board of Commissioners. The fund has a 60% target to public equity, a 35% target to fixed income (including cash) and a 5% target allocation to alternative assets. At June 30, 2017, the mix was approximately 69.3% equity and 27.4% fixed and 3.3% other. The return on investment for the year ended June 30, 2017 was approximately 15%. The payout each year to the Parks and Recreation Facilities Special Revenue Fund is 5% of the fair market value over a five year average.

The assets of the Employees' Pension Trust Fund are held in several mutual funds and account portfolios which are overseen by a committee appointed by the Board of Commissioners and an investment advisor. The investment policy for this fund has a modeled return of 7.8%. Strategic allocations range from an average low of 5% to an upper average limit of 20% among 18 different peer groups. At June 30, 2017, the trust fund did not have any debt or equity investments in any one organization which represented greater than 5% of the plan fiduciary net position. See Note 3-H for more detailed information about this trust fund.

Investments are reported at fair value. Short-term investments are reported at cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates.

Cash and investments are summarized as follows at June 30, 2017:

As reported in the financial statements:	
Cash and cash equivalents	$ 26,049,839
Investments	8,050,053
Cash and cash equivalents - Pension Trust Fund	493,948
Investments - Pension Trust Fund	35,698,159
Cash - Agency Funds	3,302,841
	$ 73,594,840
Cash deposited with financial institutions	$ 10,459,402
Petty Cash	1,950
Georgia Fund 1	18,891,328
Money Market Fund	493,948
Mutual funds	43,748,212
	$ 73,594,840

Fair Value Measurements
The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. All investments of the County are classified as Level 1.

3-B. Receivables

At June 30, 2017, accounts receivable for the business-type activities consisted of landfill tipping fees receivable. Accounts receivable of the government activities consisted of taxes, interest, accounts, and intergovernmental receivables arising from grants. Receivables and payables are recorded on the County's financial statements to the extent that the amounts are determined to be material and substantiated not only by supporting documentation, but also by a reasonable, systematic method of determining their existence, completeness, valuation, and in the case of receivables, collectability. The County does not utilize an allowance for doubtful account for the landfill tipping fees receivable.

3-C. Property Taxes

Property taxes attach as an enforceable lien on property as of January 1, based on property tax values as assessed on that same date. Taxes are levied by September 15 and are due by November 15 of the same year. After November 15, the bill becomes delinquent and penalties and interest may be assessed by the government. The County bills and collects its own property taxes and also taxes for the State of Georgia, the Troup County Board of Education, the Downtown LaGrange Development Authority, the City of LaGrange, the City of Hogansville, and the City of West Point. The collections and remittances are accounted for in the County Tax Commissioner agency fund.

3-D. Capital Assets

Capital asset activity for the year ended June 30, 2017 for the primary government was as follows:

	As Restated Balance July 1, 2016	Additions	Deductions	Transfer in/ Transfer (out)	Balance June 30, 2017
Governmental activities:					
Capital assets not being depreciated:					
Land	$ 16,119,524	$ -	$ -	$ 31,887	$ 16,151,411
Construction in progress	1,146,642	459,872	-	(1,146,642)	459,872
Total non-depreciable assets	17,266,166	459,872	-	(1,114,755)	16,611,283
Other capital assets:					
Buildings	74,142,641	-	344,892	(639,370)	73,158,379
Machinery and equipment	22,737,473	1,870,304	378,055	314,746	24,544,468
Infrastructure	45,871,084	1,483,562	-	1,140,140	48,494,786
Total other capital assets	142,751,198	3,353,866	722,947	815,516	146,197,633
Total cost	160,017,364	3,813,738	722,947	(299,239)	162,808,916
Accumulated depreciation:					
Buildings	17,546,277	1,470,231	180,633	(284,007)	18,551,868
Machinery and equipment	17,232,072	1,830,579	375,556	214,597	18,901,692
Infrastructure	13,561,142	815,158	-	-	14,376,300
Total accumulated depreciation	48,339,491	4,115,968	556,189	(69,410)	51,829,860
Governmental activities capital assets, net	$ 111,677,873	$ (302,230)	$ 166,758	$ (229,829)	$ 110,979,056
Business-type activities:					
Capital assets not being depreciated:					
Land	$ 3,157,222	$ -	$ -	$ 190,446	$ 3,347,668
Construction in progress	554,234	1,193,782	-	-	1,748,016
Total non-depreciable assets	3,711,456	1,193,782	-	190,446	5,095,684
Other capital assets:					
Buildings	3,142,411	-	-	(37,330)	3,105,081
Heavy Equipment	1,536,704	-	-	(144,039)	1,392,665
Convenience Centers	792,367	-	13,753	6,418	785,032
Vehicles	486,428	-	-	(3,418)	483,010
Other Equipment and Furniture	482,529	-	-	287,162	769,691
Total other capital assets	6,440,439	-	13,753	108,793	6,535,479
Total cost	10,151,895	1,193,782	13,753	299,239	11,631,163
Accumulated depreciation:					
Buildings	1,574,889	81,458	-	16,327	1,672,674
Heavy Equipment	653,218	135,064	-	(138,406)	649,876
Convenience Centers	515,920	31,942	13,753	23,793	557,902
Vehicles	450,508	6,108	-	780	457,396
Other Equipment and Furniture	384,639	62,700	-	166,916	614,255
Total accumulated depreciation	3,579,174	317,272	13,753	69,410	3,952,103
Business-type activities capital assets, net	$ 6,572,721	$ 876,510	$ -	$ 229,829	$ 7,679,060

	Balance July 1, 2016	Additions	Deductions	Balance June 30, 2017
Component unit				
Depreciable capital assets:				
Machinery and equipment	$ 1,058,009	$ 340,764	$ -	$ 1,398,773
Less accumulated depreciation	610,387	154,506	-	764,893
Component unit capital assets, net	$ 296,951	$ 186,258	$ -	$ 633,880

Depreciation/Amortization expense was charged to functions of the primary government as follows:

Governmental activities depreciation expense	
General government	$ 1,207,642
Judicial	254,159
Public Safety	1,115,022
Highway and streets	1,080,396
Culture and recreation	443,403
Housing and Development	15,346
Total governmental activities depreciation expense	4,115,968
Business-type activities depreciation expense	
LaGrange Callaway Airport	124,233
Waste Management	193,039
Total business-type activities depreciation expense	317,272
Total Primary Government depreciation expense	$ 4,433,240
Component unit activities depreciation expense	
Health	$ 154,506

(The notes to the basic financial statements continue on the next page.)

3-E. Interfund Receivables, Payables and Transfers

Interfund loans receivable are considered "available spendable resources". Such balances at June 30, 2017 include due from (to) and are summarized as follows:

Receivable Fund	Payable Fund	Amount
General Fund	Waste Management Fund	$ 37,114
General Fund	LaGrange Callaway Airport Fund	603,487
General Fund	Internal Service Funds	1,137,931
General Fund	Nonmajor Governmental Funds	379,287
SPLOST IV - County-Wide Fund	General Fund	130,813
SPLOST IV County-Specific Fund	SPLOST IV - County-Wide Fund	8,407,038
Internal Service Funds	Nonmajor Governmental Funds	371,958
Internal Service Funds	Internal Service Funds	843
Internal Service Funds	Waste Management Fund	50,568
Internal Service Funds	LaGrange Callaway Airport Fund	6,983
		$11,126,022

Generally, outstanding balances between funds reported as "due from/to other funds" include outstanding charges by one fund to another for services or goods, subsidy commitments outstanding at year-end, and other miscellaneous receivables/payables between funds.

Interfund transfers for the year ended June 30, 2017, consisted of the following:

Transfers to	Transfers from	Amount
General Fund	Nonmajor Governmental Funds	$ 24,940
Nonmajor Governmental Funds	General Fund	872,389
Nonmajor Governmental Funds	Parks and Recreation Endowment Fund	364,247
Nonmajor Governmental Funds	SPLOST IV - County-Wide Fund	4,910,141
SPLOST IV- County-Specific Fund	SPLOST IV - County-Wide Fund	2,715,982
		$ 8,887,699

Transfers are substantially for the purpose of funding debt service on a routine basis, funding capital projects, or in accordance with budgetary authorizations.

3-F. Long-term Debt

Intergovernmental Agreements **-** Troup County has entered into four intergovernmental contracts:

1. LaGrange Development Authority (the "Issuer"), Troup County Development Authority, LaGrange, and Troup County entered into an intergovernmental contract under which the Issuer is to acquire, construct and equip a new industrial park (Callaway South Industrial Park) on approximately 1,100 acres located within LaGrange. The issuer issued two series of revenue bonds, Series 2007A in the aggregate principal amount of $1,565,000 and Series 2007B in the aggregate principal amount of $5,285,000 which was refinanced on August 24, 2012. The refinanced aggregate principal amount is $4,600,000. The revenue bonds are secured by the intergovernmental contract under which City of LaGrange and Troup County have agreed to each pay one-half of the debt service on the bonds when due, commencing in February 2008. The Issuer is obligated

for up to 50 years to reimburse City of LaGrange and Troup County for payments made under the intergovernmental contract from net proceeds received from the sale or lease of parcels.

2. Troup County Public Facilities Authority (the "Issuer") and Troup County entered into an intergovernmental contract under which the Issuer is to finance or refinance the construction or acquisition of (i) recreation facilities and equipment, (ii) a library, (iii) road equipment, (iv) information technology equipment and (v) public safety improvements and equipment (collectively, the Project), which are to be owned by Troup County. The Issuer issued one or more series of revenue bonds in an aggregate amount not to exceed $9,500,000. The revenue bond is secured by the Intergovernmental Agreement for the Use and Distribution of Proceeds from Troup County SPLOST IV (the SPLOST Intergovernmental Agreement) commencing on January 1, 2013. In August 2016, the balance of the debt, $4,865,879, was paid off ahead of schedule.

3. On July 1, 2008**,** Troup County entered into an agreement with LaGrange-Troup County Hospital Authority (the "Authority") to support the Authority's effort to finance the acquisition and construction of additional healthcare facilities and renovations to existing healthcare facilities in Troup County. The Authority issued Revenue Anticipation Certificates, Series 2008A in the aggregate principal amount of $46,590,000. Troup County has pledged to levy property taxes up to seven mills, to provide funds to service the principal and interest payments in the event of default by the Authority. The Authority refinanced in June 2017 and deobligated Troup County from any guarantee.

4. On October 20, 2015, Troup County entered into an agreement with City of LaGrange, Georgia ("LaGrange") regarding upgrading the City's 800 MHZ trunk radio system. Through a separate agreement, Troup County and LaGrange agreed that the radio communications system of Troup County would be incorporated with the LaGrange system to allow for more dynamic radio communications for both LaGrange and Troup County. The October agreement includes a formula for the sharing of costs associated with the LaGrange system upgrade. LaGrange is financing the Motorola contract price of $2,545,000 over ten (10) years. Annual payments are $298,511, including interest at 2.26%, with the first payment due on September 1, 2016. Troup County's share of the upgrade cost is 39.47% for a total of $1,004,511, with annual payments of $113,355, including interest.

Intergovernmental debt requirements on agreements 1 and 4 above to maturity are as follows:

Year Ending June 30,	Principal	Interest	Total
2018	$ 265,203	$ 97,301	$ 362,504
2019	272,297	90,721	363,018
2020	96,940	83,964	180,904
2021	281,631	77,028	358,659
2022	291,371	69,848	361,219
2022-2026	1,498,917	228,368	1,727,285
2027	532,500	12,726	545,226
Total	$ 3,238,859	$ 659,956	$ 3,898,815

Capital Leases **-** During 2013, the County entered into a capital lease obligation for machinery and equipment. The machinery and equipment held under the capital lease at June 30, 2017 had a cost of $2,567,345 (governmental activities - $1,216,706 and business-type activities - $1,350,639) which the County received an equity allowance of $698,588 from the trade in of the previous 2008 equipment lease. The County's capital lease obligation is $1,868,757

(governmental activities - $886,362 and business-type activities - $983,395). The capital lease requires a final payment of $1,108,600 (governmental activities - $559,500 and business-type activities - $549,100) during year ended 2018, including an interest rate of 2.0% for a term of five years.

During 2013, the County entered into a capital lease obligation for video visitation equipment for the Sheriff's Department (Governmental activities). The video equipment held under the capital lease at June 30, 2017 has a cost of $358,155. In August 2015, the lease was revised and extended through June 2019. The capital lease payments are $4,075 per month for 46 months.

In June 2015, the County entered into a three year capital lease obligation for machinery and equipment totaling $158,932. Payments are $32,013 for years one and two and $104,705 in year three, which include interest at a rate of 2.5%.

The following is an analysis of equipment leased under capital leases as of June 30, 2017.

	Governmental Activities	Business-type Activities	Amount
Heavy equipment	$ 1,375,638	$ 1,350,639	$ 2,726,277
Other equipment and furniture	358,155	-	358,155
Less accumulated depreciation	(959,212)	(628,576)	(1,587,788)
Carrying Value	$ 774,581	$ 722,063	$ 1,496,644

The future minimum lease obligations and the net present value of the minimum lease payments for the leases are as follows:

Year Ending June 30,	Governmental Activities	Business-type Activities	Amount
2018	$ 778,240	$ 639,627	$ 1,417,867
2019	48,900	-	48,900
Total	827,140	639,627	1,466,767
Less: amount representing interest	(14,508)	(13,382)	(27,890)
Present value of minimum lease payments	$ 763,732	$ 626,245	$ 1,389,977

Notes Payable **-** In December 2010 the County entered into a Note Payable with a local bank to finance certain energy improvements to County facilities. The original principal amount of the note payable was $1,500,000. The note is to be repaid through twenty-four (24) quarterly payments of $66,334, which include simple interest at 1.90%. The final payment was made in December 2016.

Changes in Long-term Debt - Changes in the County's long-term obligations consisted of the following for the year ended June 30, 2017:

	Outstanding July 1, 2016	Additions	Reductions	Outstanding June 30, 2017	Amount Due in One Year
Governmental Activities					
Compensated absences	$ 941,174	$ 841,802	$ 837,895	$ 945,081	$ 419,241
Capital Lease - Caterpillar	824,637	-	95,297	729,340	729,340
Capital Lease (Sheriff)	146,700	-	48,900	97,800	48,900
Note Payable (CB&T)	131,593		131,593	-	-
Intergovernmental Contract (2007A)	782,500	-	-	782,500	-
Intergovernmental Contract (2007B)	1,707,500	-	165,000	1,542,500	172,500
SPLOST Intergovernmental Agreement	4,865,879	-	4,865,879	-	-
Intergovernmental Agreement/ City of LaGrange	-	1,004,511	90,653	913,858	92,703
Total Governmental Activities	$ 9,399,983	$ 1,846,313	$ 6,235,217	$ 5,011,079	$ 1,462,684

	Outstanding July 01, 2016	Additions	Reductions	Outstanding June 30, 2017	Amount Due in One Year
Business-type Activities					
Compensated absences	$ 9,053	$ 21,195	$ 8,886	$ 21,362	$ 9,476
Capital Lease - Caterpillar	728,184	-	88,557	639,627	639,627
Landfill closure and post-closure care	418,276	56,906	-	475,182	-
Note Payable (Knott Road)	29	-	29	-	-
Total Business-type Activities	$ 1,155,542	$ 78,101	$ 97,472	$ 1,136,171	$ 649,103

	Outstanding July 01, 2016	Additions	Reductions	Outstanding June 30, 2017	Amount Due in One Year
Component Unit Activities					
Compensated absences	$ 813,197	$ 337,035	$ 290,189	$ 860,043	$ 290,189

3-G. Landfill Closure and Postclosure Care Costs

State and Federal laws and regulations require that the County place a final cover on its construction and demolition (C & D) landfill when closed and perform certain maintenance and monitoring functions at the landfill site for five years after closure. In addition to operating expenses related to current year activity of the landfill, an estimated liability is being recognized based on the future closure and postclosure care costs that will be incurred near or after the date the C & D landfill no longer accepts waste. The recognition of those landfill closure and postclosure care costs is based on the amount of the landfill used during the year. The estimated liability for landfill closure and postclosure care costs is $475,182 as of June 30, 2017, which is based on 94.54% usage (filled) of the landfill. It is estimated that an additional liability of $27,443 will be recognized as closure and postclosure care costs between the date of the balance sheet and the date the landfill is expected to be filled to capacity (2018). The estimated total

current cost of the landfill closure and postclosure care ($502,625) is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor and maintain the C & D landfill were acquired as of June 30, 2017. However, the actual cost of closure and postclosure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

3-H. Retirement Plans

Defined Benefit Pension Plan

Plan Description
Troup County Defined Benefit Plan (the "Plan"), a single-employer defined benefit pension plan, provides retirement, disability benefits and death benefits to plan members and beneficiaries. The Plan is administered by an investment committee, which includes the County Manager, Director of Finance, HR Director and two community leaders appointed members by the Board of Commissioners. Raymond James Financial Services Advisors, Inc. has fiduciary responsibilities for investing plan assets and satisfying plan liabilities with respect to the pension funds.

The Plan, restated January 1, 2014, covers all full time County employees who are eligible to participate in the Plan. An eligible employee is one who was hired prior to March 1, 2013 and has completed one year of service. Benefits vest after five years of service for participants with hire dates on or before January 1, 2006 and after ten years of service for participants hired after January 1, 2006. Normal retirement age is 65. Reduced early retirement is available for participants at age 55 with ten years of service. Upon eligibility to retire, participants are entitled to an annual benefit in the amount of the sum of: a) 2.67% of average annual compensation for each year of service prior to January 1, 1989 to a maximum of 15 years and b) 1.8% of average annual compensation for each year of service after December 31, 1988, payable as a straight life annuity. Compensation is averaged over a five year period prior to retirement or termination. The Plan also provides benefits in the event of death or disability. Troup County Board of Commissioners has the authority to establish or amend all Plan provisions.

Plan Membership
At January 1, 2017, the date of the most recent actuarial valuation, there were 693 participants consisting of the following:

Active employees participating in the plan	285
Retirees, beneficiaries and disables currently receiving benefits	159
Terminated plan participants entitled to, but not yet receiving benefits	249
Total	693

Contributions
Troup County is required to contribute at an actuarially determined rate. Section 47-20 of the Georgia Code sets forth the funding standards for state and local governmental pension plans. The Georgia Constitution enables the governing authority of the County, the Board of Commissioners, to establish and amend from time to time, the contribution requirements. The contribution rate is established based on an actuarially determined rate recommended by an independent actuary. The County's policy is to contribute 100% of the actuarially determined rate. Plan participants are not required to contribute. County contributions to the Plan were $2,710,952 for the year ended June 30, 2017.

Net Pension Liability
The County's net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2016.

Actuarial Assumptions

The following actuarial assumptions applied to all periods included in the measurement:

Inflation	2.50%
Salary increases, including inflation	3.00%
Investment rate of return	7.50%

Mortality rates were based on the RP 2000 sex distinct tables with floating Scale AA projections. Mortality improvements are projected 15 years past the valuation date for active employees and 7 years for annuitants.

The plan has not had a formal actuarial experience study performed.

The long-term expected rate of return on pension plan investments was determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Arithmetic Real Rate of Return
Cash	2.00%	0.34%
Core Bonds	5.00%	1.95%
Short-Term Bonds	5.00%	1.31%
Intermediate-Term Bonds	12.00%	1.77%
Broad US Equities	15.00%	4.84%
Large Cap US Equities	20.00%	4.55%
Mid Cap US Equities	10.00%	5.10%
Small Cap US Equities	10.00%	5.80%
Developed Foreign Equities	13.00%	5.80%
Emerging Market Equities	1.00%	8.12%
Real Estate (REITS)	7.00%	5.03%
	100.00%	

Discount Rate

	June 30, 2017	June 30, 2016
Discount rate	7.50%	7.50%
Long-term expected rate of return, net of investment expense	7.50%	7.50%
Municipal bond rate	N/A	N/A

The Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return.

Changes in the Net Pension Liability

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a)-(b)
Balances at June 30, 2016	$ 52,199,411	$ 31,798,308	$ 20,401,103
Changes for the year:			
Service Cost	472,180	-	472,180
Interest	3,872,332	-	3,872,332
Effect of economic/demographic gains or losses	209,428	-	209,428
Contributions - employer	-	2,710,952	(2,710,952)
Net Investment Income	-	3,898,453	(3,898,453)
Benefit Payments	(2,119,321)	(2,119,321)	-
Administrative expenses	-	(96,285)	96,285
Balance at June 30, 2017	$ 54,634,030	$ 36,192,107	$ 18,441,923

Changes in Assumptions
The actuarial methods and assumptions used in the valuation are the same as those used in the prior valuation.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate
The following table presents the net pension liability of the County, calculated using the discount rate of 7.50%, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.50%) or 1 percentage point higher (8.50%) than the current rate.

	1% Decrease 6.50%	Current Discount Rate 7.50%	1% Increase 8.50%
Total pension liability	$ 62,079,831	$ 54,634,030	$ 48,458,081
Fiduciary net position	36,192,107	36,192,107	36,192,107
Net pension liability	$ 25,887,724	$ 18,441,923	$ 12,265,974

(The notes to the basic financial statements continue on the next page.)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions
For the year ended June 30, 2017, the County recognized pension expense of $3,461,310. At June 30, 2017, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 845,836	$ -
Changes of assumptions	740,965	-
Net difference between projected and actual earnings	757,106	-
Total	$ 2,343,907	$ -

Amounts currently reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30:	
2018	$ 1,423,626
2019	958,092
2020	261,256
2021	(299,067)
	$ 2,343,907

Deferred Compensation Plan

The County provides an opportunity for employees to participate in a deferred compensation plan, commonly referred to as a 457 Plan. The Plan is available to all full time employees as defined by the Plan. Employees elected contributions are maintained in separate accounts for each employee by a third party administrator. The County is not required to include 457 Plan assets and liabilities in the financial statements of the County. During year ended June 30, 2017, employees contributed $232,603 to this plan.

Defined Contribution Plan

All full-time employees of Troup County who were hired after March 1, 2013, who have performed at least one year of service are allowed to participate in the Troup County 401(a) Plan. Plan provisions and contribution requirements are established and may be amended by Troup County Board of Commissioners. The County contributes 2% of compensation for eligible participants and matches up to 2% of eligible employee contributions into their 457 Plan. Participants' vesting is based on years of credited service. A participant becomes 100% vested after five years of credited service. Total County contributions for the fiscal year ended June 30, 2017 were $50,899.

(The notes to the basic financial statements continue on the next page.)

3-I. Net Assets

Net assets invested in capital assets, net of related debt and net assets restricted for program purposes on the Government-wide statement of net assets as of June 30, 2017 are detailed as follows:

	Governmental Activities	Business-type Activities	Total
Net investment in capital assets			
Cost of capital assets	$ 162,808,916	$ 11,631,163	$ 174,440,079
Less capital lease related debt	(827,140)	(639,627)	(1,466,767)
Less intergovernmental related debt	(913,858)	-	(913,858)
Less accumulated depreciation	(51,829,860)	(3,952,103)	(55,781,963)
Net investments in capital assets	$ 109,238,058	$ 7,039,433	$ 116,277,491

Restricted for program purposes:	
Drug abuse treatment and education	$ 616,841
Law Library	99,263
Alternative Dispute Resolution	161,247
Juvenile supervision	95,908
Victim/Witness assistance fund	12,329
Parks and Recreation Facilities	(40,612)
Multi Grant Fund	(2,151)
Restricted for program purposes	$ 942,825

Deficit balances for the Parks and Recreation Facilities and Multi Grant Funds will self-correct during year ending June 30, 2018

Note 4 - Other Notes

4-A. Risk Management

The County is exposed to various risks of losses related to torts, thefts of, damage to and destructions of assets; errors and omissions; injuries to employees; and natural disasters. During 1987 in an effort to hold down the cost of rising medical and health insurance, the County began paying part of its employee's claims out of its general fund. In 2013, the County transferred this activity from the general fund to the internal service fund (Employee Benefit Fund). For the plan year ending June 30, 2017 the County is self-insured for claims up to $220,000 per employee for a maximum of $6,709,303 in the aggregate for claims incurred and paid within the plan year. Claims exceeding this amount are covered by a private insurance carrier. The County includes dental insurance coverage for its employees in its self-insurance plan.

Changes in the reported health claims liability since June 30, 2017 resulted from the following:

Date	Beginning of Fiscal Year Liability	Current Year Claims and Changes in Estimates	Claims Payments	End of Fiscal Year Liability
2015	$ 291,816	$ 5,110,888	$ 5,017,027	$ 708,324
2016	708,324	6,898,221	7,053,545	553,000
2017	553,000	5,984,390	6,116,352	421,038

There were no significant reductions in insurance coverage from prior year, and there have been no settlements that exceed the County's insurance coverage during the past three years.

The County has joined together with other counties in the state as part of the Association of County Commissioners of Georgia Self-Insurance Workers Compensation Fund, a public entity risk pool currently operating as a common risk management and insurance program for member local governments. As part of this risk pool, the County is obligated to pay all contributions and assessments as prescribed by the pool, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the fund, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the fund being required to pay any claim of loss. The County is also to allow the pool's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the fund.

The fund is to defend and protect the members of the fund against liability or loss as prescribed in the member government contract and in accordance with worker's compensation law of Georgia. The fund is to pay all cost taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.

Settled claims have not exceeded commercial coverage in any of the past three fiscal years. Claims expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported.

4-B. Postemployment Healthcare Plan

Plan Description

The County provides postemployment benefits (OPEB) for healthcare to eligible retirees and their dependents under the County's self-insurance plan. The plan is a single-employer defined benefit plan. The benefits are provided in accordance with County ordinances and policies. A separate, audited postemployment Healthcare Plan report is not available.

Eligible retirees are those persons who:

1. Retired from active service of the employer on or after August 1, 1990
2. At retirement have a minimum of 15 years continuous active service with the employer; and
3. Are at least age 50 at retirement; and
4. Elect to contribute to the Plan the contribution required for a retired employee.
5. Retired from active service of the employer on or after August 1, 1990
6. At retirement have a minimum of 15 years continuous active service with the employer; and
7. Are at least age 50 at retirement; and
8. Elect to contribute to the Plan the contribution required for a retired employee.

The portion of premiums contributed by the retired employee is determined based on years of service and range from 25% to 50%. As of June 30, 2017, employee membership data related to the OPEB plan was as follows:

Active plan participants	417
Retirees, beneficiaries and disables currently receiving benefits	42
Total	459

Funding Policy

The contribution requirements of participants and the County are established by and may be amended by the Board of Commissioners. The required contributions are based on projected pay-as-you go financing requirements as determined annually by the County.

Annual OPEB Cost and Net OPEB Obligation

The County's annual other postemployment benefit (OPEB) cost (expense) is calculated based on the annual required contribution (ARC) of the employer, an amount actuarially determined in accordance with the parameters of Government Accounting Standards Board Statement 45, "*Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*." The ARC represents the level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the County's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the County's net OPEB obligation to the plan:

Determination of Annual Required Contribution	
Normal Cost at year end	$ 336,906
Amortization of UAAL	451,251
Annual Required Contribution (ARC)	$ 788,157
Determination of Net OPEB Obligation	
Annual Required Contribution	$ 788,157
Interest on prior year Net OPEB Obligation	167,074
Adjustments to ARC	(241,548)
Annual OPEB Cost	713,683
Contributions made*	(442,737)
Increase in Net OPEB Obligation	270,946
Net OPEB Obligation, beginning of year	4,176,861
Net OPEB Obligation, end of year	$ 4,447,807

* The contributions made for the 12 months ending June 30, 2017 reflect assumed contributions. This item is defined in GASB 45 (assuming no additional funding to a qualified trust) as actual benefit payments on behalf of retirees and dependents less any contributions paid by retirees or dependents for coverage.

The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for the prior 2 years and the estimated amount for the current year ended June 30, 2017 are as follows:

Fiscal Year Ended	Discount Rate	Annual OPEB Cost	Percentage of OPEB Cost Contributed	Net OPEB Obligation
6/30/2015	4.0%	747,541	50.0%	3,816,047
6/30/2016	4.0%	772,867	53.3%	4,176,861
6/30/2017	4.0%	713,683	62.0%	4,447,807

Funded Status and Funding Progress

As of July 1, 2016, the most recent actuarial valuation date, the County's funding has been limited to participant contributions. The actuarial accrued liability (AAL) for benefits was $7,803,047. This amount is also the unfunded actuarial accrued liability (UAAL). The covered payroll approximates $13.7 million, assuming 80% of eligible retires elect coverage, with the UAAL amounting to 56.96% of covered payroll.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculators.

The Actuarial Accrued Liability was determined under the projected unit credit cost method. The actuarial assumptions include a 4.0 percent discount rate, which is a blended rate of the expected long-term investment returns on the employer's own investments calculated based on the funded level of the plan at the valuation date. Other actuarial assumptions include mortality rates, withdrawal rates based on the age of the employee, disability rates and retirement rates. The UAAL is being amortized over 30 years on an open period.

(The notes to the basic financial statements continue on the next page.)

4-C. Commitments and Contingencies

Commitments

Encumbrance accounting is employed as an extension of formal budgetary integration for the General Fund, Special Revenue Funds and Capital Projects Funds. At June 30, 2017, certain amounts which were previously restricted, committed, or assigned for specific purposes have been encumbered in the governmental funds. Significant encumbrances included in governmental fund balances are as follows:

	Restricted
SPLOST IV County-Wide Fund	$ 1,807,502

Contingencies

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could result in a request for reimbursement to the grantor agency for costs disallowed under terms of the grant. Based on prior experience, the County believes such disallowances, if any, will be immaterial.

4-D. Joint Ventures

Under Georgia Law, the County, in conjunction with other counties and cities in the ten county west central Georgia area, is a member of the Three Rivers Regional Commission (TRRC) and is required to pay annual dues thereto, if assessed. Membership in a RC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the TRRC in Georgia. The TRRC Board membership includes a chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of a RC. Separate financial statements may be obtained from – Three Rivers Regional Commission, P. O. Box 818, Griffin, GA 30224.

4-E. Hotel/Motel Taxes

The County levies and collects an 8% hotel/motel tax in accordance with the provisions of Section 48-13-51 of the Official Code of Georgia Annotated (OCGA). During the fiscal year ended June 30, 2017, the County collected $66,506 in hotel/motel taxes and expended 100% of these funds for the purpose of promoting tourism, conventions and trade shows or for facilities used for these purposes. Funds as required were remitted to LaGrange-Troup County Chamber as the designated marketing organization for carrying out tourism promotions.

(The notes to the basic financial statements continue on the next page.)

4-F. Prior Period Adjustments

The County has determined that a restatement to the July 1, 2016 beginning net position was required for inadvertent errors in prior years (prior period adjustments) that resulted in a change to the beginning net position of the County as follows:

	Governmental Activities	Business-type Activities
Beginning net position, July 1, 2016, as previously reported	$ 133,398,627	$ 6,826,348
Prior period adjustment:		
Implementation of new fixed asset system - extensive review of all listings found old or obsolete assets that needed removing from the system or transferred to another department.	(13,223,418)	59,514
Beginning net position, July 1, 2016, as restated	$ 120,175,209	$ 6,885,862

The majority of the deduction to governmental activities related to roads and bridges. Property annexed in to the City of LaGrange had never been removed from Troup County's depreciation schedule and several bridges had been replaced.

Prior period adjustments above affecting beginning net assets on the *Statement of Revenues, Expenses and Changes in Fund Net Position – Proprietary Funds* is detailed as follows:

	Waste Management	LaGrange Callaway Airport
Net position, July 1, 2016, as previously reported	$ 2,607,467	$ 4,219,549
Prior period adjustment:		
Implementation of new fixed asset system - additional assets transferred in prior years from governmental funds reconciled	16,081	43,433
Net position, July 1, 2016, as restated	$ 2,623,548	$ 4,262,982

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REQUIRED SUPPLEMENTARY INFORMATION

Troup County, Georiga

Required Supplementary Information

Defined Benefit Pension Plan

Schedule of Changes in Net Pension Liability and Related Ratios (in 1,000s)

Fiscal Years Ending June 30	2017	2016	2015	2014*
Total Pension Liability				
Service cost	$ 472	$ 534	$ 525	$ 253
Interest on total pension liability	3,872	3,609	3,372	1,649
Effect of plan changes	-	-	-	-
Effect of economic/demographic gains or losses	210	1,205	382	-
Effect of assumption changes or inputs	-	224	2,091	-
Benefit payments	(2,119)	(1,923)	(1,617)	(791)
Net change in total pension liability	$ 2,435	$ 3,649	$ 4,753	1,110
Total pension liability, beginning	52,199	48,550	43,797	42,687
Total pension liability, ending (a)	54,634	52,199	48,550	43,797
Fiduciary Net Position				
Contributions - employer	2,711	2,384	2,137	2,054
Net investment income	3,898	(228)	1,229	926
Benefit payments	(2,119)	(1,923)	(1,617)	(791)
Administrative expenses	(96)	(13)	(241)	-
Net change in plan fiduciary net position	4,394	220	1,508	2,189
Plan fiduciary net position, beginning	31,798	31,578	30,070	27,881
Plan fiduciary net position, ending (b)	36,192	31,798	31,578	30,070
Net pension liability, ending = (a) - (b)	18,442	20,401	16,972	$ 13,727
Plan fiduciary net position as a percentage of total pension liability	66.24%	60.92%	65.04%	68.66%
Covered payroll	12,360	12,669	13,851	14,300
Net pension liability as a percentage of covered payroll	149.21%	161.03%	122.54%	95.99%

Note to the Schedule:

The schedule will present 10 years of information once it is accumulated.

*Partial Fiscal Period (1/1/2014-6/30/2014)

Troup County, Georgia

Required Supplementary Information

Defined Benefit Pension Plan

Schedule of Employer Contributions (in 1,000s)

Fiscal Years Ending June 30	2017	2016	2015	2014
Actuarially determined contribution	$ 2,711	$ 2,384	$ 2,137	$ 2,054
Contributions in relation to the actuarially determined contributions	2,711	2,384	2,137	2,054
Contribution deficiency (excess)	$ -	$ -	$ -	$ -
Covered employee payroll	12,360	12,669	13,851	14,300
Contributions as a percentage of covered-employee payroll	21.93%	18.82%	15.43%	14.36%

Notes to the Schedule:

Valuation date:

Actuarially determined contribution rates are calculated as of January 1, six months prior to the end of the fiscal year in which the contributions are reported.

Measurement date	Same as fiscal year end - June 30
Actuarial Cost Method	Entry Age Normal
Actuarial Asset Valuation Method	
Smoothing period	5 years
Recognition method	Non-asymptotic
Corridor	80% to 120% of Market Value
Assumed Rate of Return on Investments	7.50% for year end 2015 - 2017 and 2016; 7.75% for year end 2014
Projected Salary Increases	3.00%
Inflation	2.50%
Cost-of-Living Adjustment	None
Amortization Method	
Level percent or level dollar	Level dollar
Closed, open, or layered periods	Layered
Amortization period:	
Initial Base - Fresh Start at 1/1/2013 and 1/1/2017	15 years
Amortization growth rate	0.00%

Note to the Schedule:

The schedule will present 10 years of information once it is accumulated.

Troup County, Georgia
Required Supplementary Information
Defined Benefit Pension Plan
Schedule of Pension Investment Returns

Year Ended June 30	Net Money-Weighted Rate of Return	
2014	7.44%	Annualized 6 month period
2015	4.22%	
2016	-0.45%	
2017	12.29%	

Calculation of Money-Weighted Rate of Return

The money-weighted rate of return considers the changing amounts actually invested during a period and weights the amount of pension plan investments by the proportion of time they are available to earn a return during that period. External cash flows are determined on a monthly basis and are assumed to occur at the beginning of each month. External cash inflows are netted with external cash outflows, resulting in a net external cash flow in each month. The money-weighted rate of return is calculated net of investment expenses.

This schedule will present 10 years of information once it is accumulated.

Troup County, Georgia

Required Supplementary Information

Postemployment Healthcare Plan

Schedule of Funding Progress

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio	Approximate Covered Payroll (c)	UAAL as a Percentage of Covered Payroll [(b-a)/c]
7/1/2009	$ -	$ 5,631,791	$ 5,631,791	0.00%	$ 13,800,000	40.81%
7/1/2010	-	7,461,289	7,461,289	0.00%	14,000,000	53.29%
7/1/2011	-	8,043,841	8,043,841	0.00%	13,800,000	58.29%
7/1/2012	-	7,256,302	7,256,302	0.00%	14,300,000	50.74%
7/1/2013	-	7,613,423	7,613,423	0.00%	13,900,000	54.77%
7/1/2014	-	7,506,864	7,506,864	0.00%	13,800,000	54.40%
7/1/2015	-	7,800,850	7,800,850	0.00%	13,600,000	57.36%
7/1/2016	-	7,803,047	7,803,047	0.00%	13,700,000	56.96%

(1) Actuarial liability determined under the projected unit credit cost method.

(2) Actuarial liability less actuarial value of assets, if any.

(3) 80% of eligible employees are assumed to elect coverage. Covered payroll appoximates 80% of annual payroll as of the valuation date.

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SUPPLEMENTARY INFORMATION

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NONMAJOR GOVERNMENTAL FUNDS

NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to the expenditures for specific purposes.

Drug Abuse Treatment and Education Fund is used to collect and spend monies associated with Drug Abuse Treatment add on fines and several accountability court grant activities.

Law Library Fund provides for the operation and maintenance of the County's law library.

Alternative Dispute Resolution Fund pays for expenses related to mediation services for the Coweta Judicial Circuit, which includes Heard, Coweta, Troup and Meriwether Counties.

Juvenile Supervision Fund provides certain supervision services to juveniles after adjudication to safely remain in the community.

Victim/Witness Assistance Fund assists crime victims, witnesses and significant others in reconstructing their lives through advocacy, support, information and referrals.

Parks and Recreation Facilities Fund accounts for costs associated with maintaining facilities built with SPLOST funds. The majority of revenues are received yearly from Parks and Recreation Endowment Fund and from rentals associated with these facilities.

Emergency 9-1-1 Fund accounts for fee collection and the operation of the Emergency 911 system within the County.

Hotel/Motel Tax Fund accounts for the collection of taxes from hotels in the County and the use of those funds for the purpose of promoting tourism, conventions and trade shows or for facilities used for these purposes.

Multi Grant Fund accounts for grant monies received from various federal and state agencies.

Capital Project Funds

Capital Projects Funds are used to account for the financial resources to be sued for the acquisition or construction of major capital facilities and improvements – other than those financed by Proprietary Funds.

SPLOST III Fund accounts for expenditures related to infrastructure improvements from a 2006 special Purpose Local Option Sales Tax.

Debt Service Funds

General Obligation Fund accounts for payments on all debt except debt related to debt acquired for SPLOST IV projects.

SPLOST IV Fund accounts for payments on debt related to advancement of funds for SPLOST IV projects.

Troup County, Georgia
Combining Balance Sheet - By Fund Type
Nonmajor Governmental Funds
June 30, 2017

	Nonmajor Special Revenue Funds	Nonmajor SPLOST III Capital Project Fund	Nonmajor Debt Service Funds	Total Nonmajor Governmental Funds
Assets				
Cash and cash equivalents	$ 1,169,455	$ 138,581	$ -	$ 1,308,036
Accounts Receivable	292,304	-	-	292,304
Other taxes receivable	23,753	-	-	23,753
Intergovernmental receivable	303,056	-	-	303,056
Total Assets	$ 1,788,568	$ 138,581	$ -	$ 1,927,149
Liabilities and Fund Balances				
Liabilities				
Accounts payable	$ 94,498	$ 1,200	$ -	$ 95,698
Due to other funds	751,245	-	-	751,245
Total Liabilities	845,743	1,200	-	846,943
Fund Balances				
Restricted for:				
Capital outlay	-	137,381	-	137,381
Program purposes	942,825	-	-	942,825
Total Fund Balances	942,825	137,381	-	1,080,206
Total Liabilities and Fund Balances	$ 1,788,568	$ 138,581	$ -	$ 1,927,149

Troup County, Georgia

Combining Statement of Revenues, Expenditures and Changes in Fund Balances -

By Fund Type -Nonmajor Governmental Funds

For The Year Ended June 30, 2017

	Nonmajor Special Revenue Funds	Nonmajor SPLOST III Capital Project Fund	Nonmajor Debt Service Funds	Total Nonmajor Governmental Funds
Revenues				
Taxes:				
Property	$ -	$ -	$ 474,464	$ 474,464
Other	66,506	-	-	66,506
Intergovernmental	1,633,873	-	21,317	1,655,190
Charges for services	1,530,867	-	-	1,530,867
Fines and forfeitures	293,679	-	-	293,679
Investment earnings	628	454	-	1,082
Contributions	108,142	-	-	108,142
Other	1,297	-	-	1,297
Total Revenues	3,634,992	454	495,781	4,131,227
Expenditures				
Current:				
Judicial	1,158,813	-	-	1,158,813
Public safety	2,852,901	875	-	2,853,776
Health and welfare	-	280	-	280
Culture and recreation	1,683,181	-	-	1,683,181
Housing and development	41,566	-	-	41,566
Capital Outlay	-	18,696	-	18,696
Debt Service:				
Principal	-	-	5,348,421	5,348,421
Interest	-	-	166,014	166,014
Total Expenditures	5,736,461	19,851	5,514,435	11,270,747
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,101,469)	(19,397)	(5,018,654)	(7,139,520)
Other Financing Sources (Uses)				
Issuance of capital lease	1,004,511	-	-	1,004,511
Transfers in	1,128,123	-	5,018,654	6,146,777
Transfers (out)	(24,940)	-	-	(24,940)
Total Other Financing Sources (Uses)	2,107,694	-	5,018,654	7,126,348
Net change in fund balances	6,225	(19,397)	-	(13,172)
Fund Balances Beginning of Year	936,600	156,778	-	1,093,378
Fund Balances End of Year	$ 942,825	$ 137,381	$ -	$ 1,080,206

GENERAL FUND

Troup County, Georgia
General Fund
Schedule of Revenues - Budget and Actual
For The Year Ended June 30, 2017

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Property taxes:				
Real	$ 19,977,219	$ 20,402,219	$ 20,176,219	$ (226,000)
Intangible	246,000	246,000	327,643	81,643
Motor vehicle	2,271,052	2,311,052	2,201,727	(109,325)
Total Property Taxes	22,494,271	22,959,271	22,705,589	(253,682)
Selective taxes:				
Local option sales tax	4,700,000	4,760,000	4,756,632	(3,368)
Railroad tax	21,437	21,437	24,459	3,022
Beverage tax	160,000	160,000	186,067	26,067
Franchise tax	300,000	330,000	334,517	4,517
Business and Occupation Tax	107,000	107,000	101,639	(5,361)
Excise Tax	700,000	780,000	779,890	(110)
Insurance premium tax	1,670,000	1,770,000	1,784,607	14,607
Total Selective Taxes	7,658,437	7,928,437	7,967,811	39,374
Intergovernmental-State of Georgia				
Department of Corrections - inmate subsidy	1,909,000	2,009,000	1,810,282	(198,718)
Georgia Emergency Management Agency	21,000	21,000	20,613	(387)
Judicial Council Grant	32,906	32,906	38,377	5,471
Department of Transportation Highway Funds	-	-	-	-
Department of Admin Services Flood Control	22,300	22,300	21,049	(1,251)
Judicial Circuit ADR Reimbursement	72,000	72,000	72,806	806
Total Intergovernmental-State of Georgia	$ 2,057,206	$ 2,157,206	$ 1,963,127	$ (194,079)

(continued)

Troup County, Georgia
General Fund
Schedule of Revenues - Budget and Actual
For The Year Ended June 30, 2017

(Continued)

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Intergovernmental-Federal Government				
Criminal Justice Coordinating Council:				
Bulletproof Vest funds	$ 3,000	$ 3,000	$ 2,420	$ (580)
Byrne - JAG	-	-	17,330	17,330
FEMA - Sheriff grant	-	-	42,946	42,946
GEMA/FEMA '15 Flood grant	-	-	228,556	228,556
US Department of Treasury:				
Three Rivers Regional Commission	45,636	45,636	47,700	2,064
West Point Lake payment in lieu of taxes	101,000	101,000	105,196	4,196
West Point Lake patrol	19,488	19,488	20,160	672
Total Intergovernmental-Federal Government	169,124	169,124	464,308	295,184
Intergovernmental-Local Governments				
City of LaGrange, Georgia:				
Payment in lieu of taxes for housing authority	13,300	13,300	13,483	183
Inmate housing	187,700	187,700	193,950	6,250
City of Hogansville, Georgia:				
Inmate housing	10,000	10,000	25,605	15,605
Fire service	189,322	214,322	205,262	(9,060)
Payment in lieu of taxes	215	215	299	84
City of West Point, Georgia:				
Inmate housing	10,800	10,800	12,735	1,935
LaGrange Development Authority:				
Payment in lieu of taxes	461,433	541,433	546,795	5,362
West Point Development Authority:				
Payment in lieu of taxes	444,646	484,646	401,687	(82,959)
Troup County Board of Education - resource officer	150,000	150,000	150,000	-
Total Intergovernmental-Local Governments	1,467,416	1,612,416	1,549,816	(62,600)
Total Intergovernmental	3,693,746	3,938,746	3,977,251	38,505
Licenses and Permits:				
Alcoholic beverage licenses	13,000	13,000	16,290	3,290
Building/trailer permits	141,500	201,500	207,281	5,781
Bank licenses	150,000	150,000	172,556	22,556
Driveway/timber permits	7,000	7,000	18,619	11,619
Other Licenses and Permits	121,900	121,900	116,799	(5,101)
Total Licenses and Permits	$ 433,400	$ 493,400	$ 531,545	$ 38,145

(Continued)

Troup County, Georgia
General Fund
Schedule of Revenues - Budget and Actual
For The Year Ended June 30, 2017

(Continued)

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Charges for Services:				
Magistrate court	$ 325,000	$ 325,000	$ 346,989	$ 21,989
Superior court	200,000	200,000	200,997	997
State court	63,000	63,000	55,478	(7,522)
Probate	77,500	77,500	76,888	(612)
Sheriff	105,000	105,000	82,833	(22,167)
Commission fees	1,248,706	1,308,706	1,258,344	(50,362)
Detention and correction services	398,868	398,868	358,700	(40,168)
Indigent defense fees	27,000	27,000	23,389	(3,611)
Parks and recreation	276,020	276,020	297,785	21,765
Miscellaneous	568,974	568,974	561,498	(7,476)
Total Charges for Services	3,290,068	3,350,068	3,262,901	(87,167)
Fines and forfeitures:				
Magistrate court	13,000	13,000	16,044	3,044
State court	675,000	835,500	810,853	(24,647)
Superior court	135,000	135,000	123,445	(11,555)
Juvenile court	15,000	15,000	11,879	(3,121)
Seized drug funds	-	80,506	34,144	(46,362)
Jail 10% fine	174,500	174,500	199,449	24,949
Contempt	800	800	850	50
Attorneys' fees	21,500	21,500	15,630	(5,870)
Total Fines and forfeitures	1,034,800	1,275,806	1,212,294	(63,512)
Miscellaneous:				
Investment earnings	12,000	12,000	57,388	45,388
Contributions/sponsors support	110,000	141,855	138,308	(3,547)
Other	190,763	240,263	354,417	114,154
Total Miscellaneous	312,763	394,118	550,113	155,995
Total Revenues	38,917,485	40,339,846	40,207,504	(132,342)
Other Financing Sources				
Sale of capital assets	10,000	10,000	414,987	404,987
Transfers in	570,000	570,000	24,940	(545,060)
Total Other Financing Sources	580,000	580,000	439,927	(140,073)
Total Revenues and Other Financing Sources	$ 39,497,485	$ 40,919,846	$ 40,647,431	$ (272,415)

Troup County, Georgia
General Fund
Schedule of Expenditures - Budget and Actual
For The Year Ended June 30, 2017

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
General Government				
Legislative	$ 171,000	$ 178,500	$ 178,372	$ 128
Executive	340,883	366,883	366,552	331
Elections	371,125	371,125	311,524	59,601
Financial Administration	3,336,777	3,386,277	3,329,575	56,702
Other	983,056	934,926	797,746	137,180
Total General Government	5,202,841	5,237,711	4,983,769	253,942
Judicial	5,808,413	5,808,413	5,656,097	152,316
Public Safety				
Police protection	10,630,229	11,745,629	11,741,386	4,243
Fire protection	4,261,476	4,275,061	4,092,961	182,100
Coroner	80,103	109,103	108,726	377
Correction Institution	5,043,715	5,081,215	5,081,138	77
Other	539,490	545,490	545,141	349
Total Public Safety	20,555,013	21,756,498	21,569,352	187,146
Highway and Streets				
Highway and streets	2,393,247	2,393,247	2,098,336	294,911
County shop	504,751	504,751	449,642	55,109
Total Highway and Streets	2,897,998	2,897,998	2,547,978	350,020
Health and Welfare				
Health	314,960	315,460	315,439	21
Welfare	83,935	83,935	83,935	-
Public education	124,207	124,207	123,404	803
Total Health and Welfare	523,102	523,602	522,778	824
Culture and Recreation				
Recreation	1,916,247	2,005,247	2,002,877	2,370
Parks	803,689	803,689	776,147	27,542
Libraries	548,575	548,575	548,575	-
Total Culture and Recreation	3,268,511	3,357,511	3,327,599	29,912
Housing and Development				
Conservation	71,157	71,157	70,970	187
Protective inspection	223,070	223,070	219,093	3,977
Planning and zoning	234,829	234,829	223,058	11,771
Economic development/opportunity	91,517	107,517	104,581	2,936
Total Housing and Development	620,573	636,573	617,702	18,871
Total Expenditures	38,876,451	40,218,306	39,225,275	993,031
Other Financing Uses - Transfers out	621,034	701,540	872,389	(170,849)
Total Expenditures and Other Financing Uses	$ 39,497,485	$ 40,919,846	$ 40,097,664	$ 822,182

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NONMAJOR SPECIAL REVENUE FUNDS

Troup County, Georgia
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2017

	Drug Abuse Treatment and Education	Law Library	Alternative Dispute Resolution	Juvenile Supervision	Victim/ Witness Assistance	Park and Recreation Facilities	Emergency 9-1-1	Hotel/ Motel Tax	Multi-Grant	Total Nonmajor Special Revenue Funds
Assets										
Cash and cash equivalents	$ 808,235	$ 99,263	159,237	$ 95,890	$ 6,830	$ -	$ -	$ -	$ -	$ 1,169,455
Accounts receivable	-	-	-	1,405	-	-	290,899	-	-	292,304
Other taxes receivable	-	-	-	-	-	-	-	23,753	-	23,753
Intergovernmental receivable	65,500	-	4,260	-	5,499	-	-	-	227,797	303,056
Total Assets	$ 873,735	$ 99,263	$ 163,497	$ 97,295	$ 12,329	$ -	$ 290,899	$ 23,753	$ 227,797	$ 1,788,568
Liabilities and Fund Balances										
Liabilities										
Accounts payable	$ 12,271	$ -	$ 2,250	$ 1,387	$ -	$ 17,356	$ 5,609	$ 14,809	$ 40,816	$ 94,498
Due to other funds	244,623	-	-	-	-	23,256	285,290	8,944	189,132	751,245
Total Liabilities	256,894	-	2,250	1,387	-	40,612	290,899	23,753	229,948	845,743
Fund Balances										
Restricted for:										
Program purposes	616,841	99,263	161,247	95,908	12,329	(40,612)	-	-	(2,151)	942,825
Total Liabilities and Fund Balances	$ 873,735	$ 99,263	$ 163,497	$ 97,295	$ 12,329	$ -	$ 290,899	$ 23,753	$ 227,797	$ 1,788,568

Troup County, Georgia

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Special Revenue Funds

For The Year Ended June 30, 2017

	Drug Abuse Treatment and Education	Law Library	Alternative Dispute Resolution	Juvenile Supervision	Victim/ Witness Assistance	Park and Recreation Facilities	Emergency 9-1-1	Hotel/ Motel Tax	Multi-Grant	Total Nonmajor Special Revenue Funds
Revenues										
Other Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 66,506	$ -	$ 66,506
Intergovernmental	297,540	-	153,817	-	-	-	-	-	1,182,516	1,633,873
Charges for services	83,278	-	-	20,983	-	279,471	1,123,334	-	23,801	1,530,867
Fines and forfeitures	74,671	19,251	102,700	-	97,057	-	-	-	-	293,679
Investment earnings	493	37	-	93	5	-	-	-	-	628
Contributions	-	-	-	-	-	3,400	-	-	104,742	108,142
Other	1,297	-	-	-	-	-	-	-	-	1,297
Total Revenues	457,279	19,288	256,517	21,076	97,062	282,871	1,123,334	66,506	1,311,059	3,634,992
Expenditures										
Current:										
Judicial	446,166	15,988	162,481	12,422	94,310	-	-	-	427,446	1,158,813
Public safety	-	-	-	-	-	-	2,802,629	-	50,272	2,852,901
Culture and recreation	-	-	-	-	-	738,792	-	-	944,389	1,683,181
Housing and development	-	-	-	-	-	-	-	41,566	-	41,566
Total Expenditures	446,166	15,988	162,481	12,422	94,310	738,792	2,802,629	41,566	1,422,107	5,736,461
Excess (Deficiency) of Revenues Over (Under) Expenditures	11,113	3,300	94,036	8,654	2,752	(455,921)	(1,679,295)	24,940	(111,048)	(2,101,469)
Other Financing Sources (Uses):										
Issuance of capital lease	-	-	-	-	-	-	1,004,511	-	-	1,004,511
Transfers in	-	-	-	-	-	364,247	674,784	-	89,092	1,128,123
Transfers (out)	-	-	-	-	-	-	-	(24,940)	-	(24,940)
Total Other Financing Sources (Uses)	-	-	-	-	-	364,247	1,679,295	(24,940)	89,092	2,107,694
Net change in fund balances	11,113	3,300	94,036	8,654	2,752	(91,674)	-	-	(21,956)	6,225
Fund Balances Beginning of Year	605,728	95,963	67,211	87,254	9,577	51,062	-	-	19,805	936,600
Fund Balances End of Year	$ 616,841	$ 99,263	$ 161,247	$ 95,908	$ 12,329	$ (40,612)	$ -	$ -	$ (2,151)	$ 942,825

Troup County, Georgia

Drug Abuse Treatment and Education Fund

Schedule of Revenues, Expenditures and

Changes in Fund Balances - Budget and Actual

For The Year Ended June 30, 2017

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenues				
Intergovernmental	$ 431,022	$ 319,593	$ 297,540	$ (22,053)
Charges for services	66,000	66,000	83,278	17,278
Fines and forfeitures	91,700	91,700	74,671	(17,029)
Investment earnings	200	200	493	293
Other	-	-	1,297	1,297
Total Revenues	588,922	477,493	457,279	(20,214)
Expenditures				
Current:				
Judicial	588,922	580,498	446,166	134,332
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ -	$ (103,005)	$ 11,113	$ 114,118
Fund Balances Beginning of Year			605,728	
Fund Balances End of Year			$ 616,841	

Troup County, Georgia

Law Library Fund

Schedule of Revenues, Expenditures and

Changes in Fund Balances - Budget and Actual

For The Year Ended June 30, 2017

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenues				
Fines and forfeitures	$ -	$ 20,100	$ 19,251	$ (849)
Investment earnings	-	40	37	(3)
Total Revenues	-	20,140	19,288	(852)
Expenditures				
Current:				
Judicial	-	20,140	15,988	4,152
Total Expenditures	-	20,140	15,988	4,152
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ -	$ -	3,300	$ 3,300
Fund Balances Beginning of Year			95,963	
Fund Balances End of Year			$ 99,263	

Troup County, Georgia

Alternative Dispute Resolution Fund

Schedule of Revenues, Expenditures and

Changes in Fund Balances - Budget and Actual

For The Year Ended June 30, 2017

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenues				
Intergovernmental	$ -	$ 154,000	$ 153,817	$ (183)
Fines and forfeitures	-	103,000	102,700	$ (300)
Total Revenues	-	257,000	256,517	(483)
Expenditures				
Current:				
Judicial	-	257,000	162,481	94,519
Total Expenditures	-	257,000	162,481	94,519
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ -	$ -	94,036	$ 94,036
Fund Balances Beginning of Year			67,211	
Fund Balances End of Year			$ 161,247	

Troup County, Georgia
Juvenile Supervision Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For The Year Ended June 30, 2017

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenues				
Charges for services	$ 30,000	$ 30,000	$ 20,983	$ (9,017)
Investment earnings	100	100	93	(7)
Total Revenues	30,100	30,100	21,076	(9,024)
Expenditures				
Current:				
Judicial	80,000	80,000	12,422	67,578
Total Expenditures	80,000	80,000	12,422	67,578
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ (49,900)	$ (49,900)	8,654	$ 58,554
Fund Balances Beginning of Year			87,254	
Fund Balances End of Year			$ 95,908	

Troup County, Georgia
Victim/Witness Assistance Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For The Year Ended June 30, 2017

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenues				
Fines and forfeitures	$ 115,000	$ 115,000	$ 97,057	$ (17,943)
Investment earnings	20	20	5	(15)
Total Revenues	115,020	115,020	97,062	(17,958)
Expenditures				
Current:				
Judicial	115,020	115,020	94,310	20,710
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ -	$ -	2,752	$ 2,752
Fund Balances Beginning of Year			9,577	
Fund Balances End of Year			$ 12,329	

Troup County, Georgia
Parks and Recreation Facilities Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For The Year Ended June 30, 2017

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenues				
Charges for services	$ 358,476	$ 366,576	$ 279,471	$ (87,105)
Contributions	8,000	8,000	3,400	(4,600)
Total Revenues	366,476	374,576	282,871	(91,705)
Expenditures				
Current:				
Culture and recreation	730,723	738,823	738,792	31
Total Expenditures	730,723	738,823	738,792	31
Excess (Deficiency) of Revenues Over (Under) Expenditures	(364,247)	(364,247)	(455,921)	(91,674)
Other Financing Sources (Uses):				
Transfer in	364,247	364,247	364,247	-
Net change in fund balances	$ -	$ -	(91,674)	$ (91,674)
Fund Balances Beginning of Year			51,062	
Fund Balances End of Year			$ (40,612)	

Troup County, Georgia

Emergency 9-1-1 Fund

Schedule of Revenues, Expenditures and

Changes in Fund Balances - Budget and Actual

For The Year Ended June 30, 2017

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenues				
Charges for services	$ 1,233,350	$ 1,233,350	$ 1,123,334	$ (110,016)
Total Revenues	1,233,350	1,233,350	1,123,334	(110,016)
Expenditures				
Current:				
Public safety	1,724,447	2,802,629	2,802,629	-
Total Expenditures	1,724,447	2,802,629	2,802,629	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	(491,097)	(1,569,279)	(1,679,295)	(110,016)
Other Financing Sources (Uses):				
Issuance of capital lease	1,004,511	1,004,511	1,004,511	1,004,511
Transfers in	491,097	564,768	674,784	110,016
Net change in fund balances	$ 1,004,511	$ -	-	$ 1,004,511
Fund Balances Beginning of Year			-	
Fund Balances End of Year			$ -	

Troup County, Georgia
Hotel/Motel Tax Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For The Year Ended June 30, 2017

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenues				
Other taxes	$ 80,000	$ 80,000	$ 66,506	$ (13,494)
Expenditures				
Current:				
Housing and development	50,000	50,000	41,566	8,434
Excess (Deficiency) of Revenues Over (Under) Expenditures	30,000	30,000	24,940	(5,060)
Other Financing Sources (Uses):				
Transfers (out)	(30,000)	(30,000)	(24,940)	5,060
Net change in fund balances	$ -	$ -	-	$ -
Fund Balances Beginning of Year			-	
Fund Balances End of Year			$ -	

Troup County, Georgia
Multi Grant Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For The Year Ended June 30, 2017

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenues				
Intergovernmental	$ 965,089	$ 1,310,183	$ 1,182,516	$ (127,667)
Charges for services	22,296	22,296	23,801	1,505
Contributions	127,000	127,000	104,742	(22,258)
Total Revenues	1,114,385	1,459,479	1,311,059	(148,420)
Expenditures				
Current:				
Judicial	175,517	427,446	427,446	-
Public safety	3,000	103,000	50,272	52,728
Culture and recreation	952,971	952,971	944,389	8,582
Housing and development	112,834	112,834	-	112,834
Total Expenditures	1,244,322	1,596,251	1,422,107	174,144
Excess (Deficiency) of Revenues Over (Under) Expenditures	(129,937)	(136,772)	(111,048)	25,724
Other Financing Sources (Uses):				
Transfers in	129,937	136,772	89,092	(47,680)
Net change in fund balances	$ -	$ -	(21,956)	$ (21,956)
Fund Balances Beginning of Year			19,805	
Fund Balances End of Year			$ (2,151)	

NONMAJOR DEBT SERVICE FUNDS

Troup County, Georgia
Combining Balance Sheet
Nonmajor Debt Service Funds
June 30, 2017

	General Obligations	SPLOST IV	Total Nonmajor Debt Service Funds
Assets			
Due from other funds	$ -	$ -	$ -
Total Assets	$ -	$ -	$ -
Liabilities and Fund Balances			
Liabilities			
Due to other funds	$ -	$ -	$ -
Total Liabilities	-	-	-
Fund Balances			
Restricted for debt	-	-	-
Total Fund Balances	-	-	-
Total Liabilities and Fund Balances	$ -	$ -	$ -

Troup County, Georgia

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Debt Service Funds

For The Year Ended June 30, 2017

	General Obligations	SPLOST IV	Total Nonmajor Debt Service Funds
Revenues			
Taxes - property	$ 474,464	$ -	$ 474,464
Intergovernmental	21,317	-	21,317
Total Revenues	495,781	-	495,781
Expenditures			
Debt Service:			
Principal	482,542	4,865,879	5,348,421
Interest	121,752	44,262	166,014
Total Expenditures	604,294	4,910,141	5,514,435
Excess (Deficiency) of Revenues Over (Under) Expenditures	(108,513)	(4,910,141)	(5,018,654)
Other Financing Sources (Uses)			
Transfers in	108,513	4,910,141	5,018,654
Total Other Financing Sources (Uses)	108,513	4,910,141	5,018,654
Net change in fund balances	-	-	-
Fund Balances Beginning of Year	-	-	-
Fund Balances End of Year	$ -	$ -	$ -

Troup County, Georgia
Debt Service Fund - General Obligations
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For The Year Ended June 30, 2017

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenues				
Taxes - property	$ 550,273	$ 575,273	$ 474,464	$ (100,809)
Intergovernmental	33,153	33,153	21,317	(11,836)
Total Revenues	583,426	608,426	495,781	(112,645)
Expenditures				
Debt Service:				
Principal	457,805	482,805	482,542	263
Interest	125,621	125,621	121,752	3,869
Total Expenditures	583,426	608,426	604,294	4,132
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	(108,513)	(108,513)
Other Financing Sources (Uses)				
Transfers in	-	-	108,513	108,513
Net change in fund balance	$ -	$ -	$ -	$ -
Fund Balances Beginning of Year			-	
Fund Balances End of Year			$ -	

Troup County, Georgia
Debt Service Fund - SPLOST IV
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For The Year Ended June 30, 2017

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenues				
Intergovernmental	$ -	$ -	$ -	$ -
Total Revenues	-	-	-	-
Expenditures				
Debt Service:				
Principal	1,595,648	4,829,011	4,865,879	(36,868)
Interest	81,130	81,130	44,262	36,868
Total Expenditures	1,676,778	4,910,141	4,910,141	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,676,778)	(4,910,141)	(4,910,141)	-
Other Financing Sources				
Transfers in	1,676,778	4,910,141	4,910,141	-
Net change in fund balance	$ -	$ -	$ -	$ -
Fund Balances Beginning of Year			-	
Fund Balances End of Year			$ -	

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INTERNAL SERVICE FUNDS

Troup County, Georgia
Combining Statement of Net Position
Internal Service Funds
June 30, 2017

	Employee Benefit Fund	Government Services Fund	Total
Assets			
Current assets:			
Cash and cash equivalents	$ 1,248,170	$ -	$ 1,248,170
Accounts Receivables, net	3,571	7,255	10,826
Due from other funds	153,071	277,281	430,352
Total assets	1,404,812	284,536	1,689,348
Liabilities			
Current Liabilities:			
Accounts payable	59,501	28,350	87,851
Due to other funds	924,182	214,592	1,138,774
Claims payable	421,129	-	421,129
Total liabilities	1,404,812	242,942	1,647,754
Net Position			
Unrestricted	-	41,594	41,594
Total net position	$ -	$ 41,594	$ 41,594

Troup County, Georgia

Combining Statement of Revenues, Expenses and Changes in Fund Net Position

Internal Service Funds

For the Year Ended June 30, 2017

	Employee Benefit Fund	Government Services Fund	Total
Revenues			
Charges to other funds	$ 7,229,521	$ 839,638	$ 8,069,159
Miscellaneous	167,438	-	167,438
Total operating revenues	7,396,959	839,638	8,236,597
Operating expenses			
Contractual services	1,273,765	-	1,273,765
Benefit claims and expenses	6,116,352	-	6,116,352
Communications	-	36,572	36,572
Repairs and maintenance	-	192,535	192,535
Supplies and expenses	6,842	734,899	741,741
Total operating expenses	7,396,959	964,006	8,360,965
Operating income (loss)	-	(124,368)	(124,368)
Transfers			
Transfers out	-	-	-
Change in net position	-	(124,368)	(124,368)
Net position, beginning	-	165,962	165,962
Net position, ending	$ -	$ 41,594	$ 41,594

Troup County, Georgia

Combining Statement of Cash Flows - Internal Service Funds

For the Year Ended June 30, 2017

	Employee Benefit Fund	Government Services Fund	Totals
Cash Flows From Operating Activities:			
Cash received from customers and users	$ 7,868,487	$ 847,536	$ 8,716,023
Cash paid to suppliers	(6,705,151)	(847,536)	(7,552,687)
Net Cash Provided By Operating Activities	1,163,336	-	1,163,336
Net Increase (Decrease) in Cash and Cash Equivalents	1,163,336	-	1,163,336
Cash and Cash Equivalents at Beginning of Year	84,834	-	84,834
Cash and Cash Equivalents at End of Year	$ 1,248,170	$ -	$ 1,248,170
Reconciliation of Net Operations Income to Net Cash (Used in) Provided By Operating Activities:			
Operating net income (loss)	$ -	$ (124,368)	$ (124,368)
Decrease (increase) in:			
Accounts receivable	(612)	7,898	7,286
Due from other funds	472,140	-	472,140
(Decrease) increase in:			
Accounts payable	(92,267)	6,635	(85,632)
Due to other funds	915,672	109,835	1,025,507
Claims payable	(131,597)	-	(131,597)
Net Cash Flows Provided By Operating Activities	$ 1,163,336	$ -	$ 1,163,336

FIDUCIARY FUNDS

Troup County, Georgia
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For The Year Ended June 30, 2017

Tax Commissioner	Balance July 1, 2016	Additions	Deductions	Balance June 30, 2017
Assets				
Cash	$ 676,534	$ 76,861,380	$ 76,789,995	$ 747,919
Taxes receivable	145,119	56,732,752	56,694,307	183,564
Total Assets	$ 821,653	$ 133,594,132	$ 133,484,302	$ 931,483
Liabilities				
Taxes payable to others upon colleciton	$ 145,119	$ 56,732,752	$ 56,694,307	$ 183,564
Due to other entities	676,534	76,861,380	76,789,995	747,919
Total Liabilities	$ 821,653	$ 133,594,132	$ 133,484,302	$ 931,483

Special Escrow	Balance July 1, 2016	Additions	Deductions	Balance June 30, 2017
Assets				
Cash	$ 142,643	$ -	$ -	$ 142,643
Liabilities				
Due to other entities	$ 142,643	$ -	$ -	$ 142,643

Probate Judge	Balance July 1, 2016	Additions	Deductions	Balance June 30, 2017
Assets				
Cash	$ 64,896	$ 32,434	$ 96,110	$ 1,220
Liabilities				
Due to other entities	$ 64,896	$ 32,434	$ 96,110	$ 1,220

Magistrate Judge	Balance July 1, 2016	Additions	Deductions	Balance June 30, 2017
Assets				
Cash	$ 78,826	$ 521,217	$ 527,058	$ 72,985
Liabilities				
Due to other entities	$ 78,826	$ 521,217	$ 527,058	$ 72,985

(Continued)

Troup County, Georgia

Combining Statement of Changes in Assets and Liabilities

Agency Funds

For The Year Ended June 30, 2017

(Continued)

Sheriff	Balance July 1, 2016	Additions	Deductions	Balance June 30, 2017
Assets				
Cash	$ 618,477	$ 2,288,383	$ 1,342,414	$ 1,564,446
Liabilities				
Due to other entities	$ 11,222	$ 30,285	$ 21,243	$ 20,264
Escrow bond and tax deposits	277,881	75,571	112,122	241,330
Federal forfeiture funds	126,047	136	43,441	82,742
Confiscated funds	12,002	902,690	27,663	887,029
Inmate funds	191,325	1,279,701	1,137,945	333,081
Total Liabilities	$ 618,477	$ 2,288,383	$ 1,342,414	$ 1,564,446

Juvenile Court	Balance July 1, 2016	Additions	Deductions	Balance June 30, 2017
Assets				
Cash	$ 16,389	$ 13,698	$ 16,332	$ 13,755
Liabilities				
Due to other entities	$ 16,389	$ 13,698	$ 16,332	$ 13,755

Clerk of State Court	Balance July 1, 2016	Additions	Deductions	Balance June 30, 2017
Assets				
Cash	$ 133,891	$ 1,647,962	$ 1,482,735	$ 299,118
Liabilities				
Due to other entities	$ 67,136	$ 1,167,204	$ 1,072,164	$ 162,176
Deferred liabilities	66,755	480,758	410,571	136,942
Total Liabilities	$ 133,891	$ 1,647,962	$ 1,482,735	$ 299,118

(Continued)

Troup County, Georgia

Combining Statement of Changes in Assets and Liabilities

Agency Funds

For The Year Ended June 30, 2017

(Continued)

Clerk of Superior Court	Balance July 1, 2016	Additions	Deductions	Balance June 30, 2017
Assets				
Cash	$ 544,482	$ 1,523,914	$ 1,656,492	$ 411,904
Liabilities				
Due to other entities	$ 544,482	$ 1,523,914	$ 1,656,492	$ 411,904

Correctional Institute	Balance July 1, 2016	Additions	Deductions	Balance June 30, 2017
Assets				
Cash	$ 61,728	$ 30,544	$ 81,475	$ 10,797
Other receivables	7,893	-	7,893	-
Total Assets	$ 69,621	$ 30,544	$ 89,368	$ 10,797
Liabilities				
Due to other entities	$ 46,999	$ -	$ 43,328	$ 3,671
Inmate funds	22,622	30,544	46,040	7,126
Total Liabilities	$ 69,621	$ 30,544	$ 89,368	$ 10,797

Work Release	Balance July 1, 2016	Additions	Deductions	Balance June 30, 2017
Assets				
Cash	$ 2,374	$ 376,635	$ 378,000	$ 1,009
Liabilities				
Inmate funds	$ 2,374	$ 376,635	$ 378,000	$ 1,009

Cell Tower Escrow	Balance July 1, 2016	Additions	Deductions	Balance June 30, 2017
Assets				
Cash	$ 36,620	$ 4,264	$ 3,839	$ 37,045
Liabilities				
Due to other entities	$ 36,620	$ 4,264	$ 3,839	$ 37,045

(Continued)

Troup County, Georgia

Combining Statement of Changes in Assets and Liabilities

Agency Funds

For The Year Ended June 30, 2017

(Continued)

Totals	Balance July 1, 2016	Additions	Deductions	Balance June 30, 2017
Assets				
Cash	$ 2,376,860	$ 83,300,431	$ 82,374,450	$ 3,302,841
Taxes receivable	145,119	56,732,752	56,694,307	183,564
Other receivables	7,893	-	7,893	-
Total Assets	$ 2,529,872	$ 140,033,183	$ 139,076,650	$ 3,486,405
Liabilities				
Taxes payable to others upon collection	$ 145,119	$ 56,732,752	$ 56,694,307	$ 183,564
Due to other entities	1,685,747	80,154,396	80,226,561	1,613,582
Escrow bond and tax deposits	277,881	75,571	112,122	241,330
Federal forfeiture funds	126,047	136	43,441	82,742
Confiscated funds	12,002	902,690	27,663	887,029
Inmate funds	216,321	1,686,880	1,561,985	341,216
Deferred liabilities	66,755	480,758	410,571	136,942
Total Liabilities	$ 2,529,872	$ 140,033,183	$ 139,076,650	$ 3,486,405

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OTHER SCHEDULES

Troup County, Georgia

Schedule of Projects Constructed With Special Sales Tax Proceeds

Year Ended June 30, 2017

Project	Original Estimated Costs	Current Estimated Costs	---------Expenditures--------- Prior Years	Current Year	Total	Estimated Percentage of Completion
SPLOST III:						
Infrastructure	$43,800,000	$40,511,146	$40,358,551	$ 19,851	$40,378,402	99.7%
City of LaGrange	19,400,000	17,546,091	17,546,091	-	17,546,091	100.0%
City of Hogansville	3,400,000	3,078,262	3,078,262	-	3,078,262	100.0%
City of West Point	3,400,000	3,078,263	3,078,263	-	3,078,263	100.0%
	$70,000,000	$64,213,762	$64,061,167	$ 19,851	$64,081,018	
SPLOST IV:						
County-wide:						
Recreation	$ 6,435,000	$ 6,435,000	$ 5,034,015	$ 574,679	$ 5,608,694	87.2%
Libraries	1,386,000	1,386,000	-	1,034,648	1,034,648	74.6%
Court Technology System	2,970,000	2,970,000	2,192,196	36,000	2,228,196	75.0%
Infrastructure	12,078,000	12,078,000	596,958	3,968,007	4,564,965	37.8%
City of LaGrange	19,750,500	19,750,500	10,457,534	2,982,316	13,439,850	68.0%
City of Hogansville	3,465,000	3,465,000	1,834,655	523,213	2,357,868	68.0%
City of West Point	3,465,000	3,465,000	1,834,655	523,213	2,357,868	68.0%
Administrative fees	700,000	700,000	370,876	105,075	475,951	68.0%
	$50,249,500	$50,249,500	$22,320,889	$ 9,747,151	$32,068,040	
County-specific:						
Infrastructure	$17,226,000	$17,226,000	$ 2,706,645	$ 466,713	$ 3,173,358	18.4%
Public Safety, Energy Efficiency, and Sustainability	2,524,500	2,524,500	1,202,831	267,198	1,470,029	58.2%
	$19,750,500	$19,750,500	$ 3,909,476	$ 733,911	$ 4,643,387	

Reconciliation of current year expenditures to Statements of Revenues, Expenditures and Changes in Fund Balances:

	SPLOST III	SPLOST IV Countywide	SPLOST IV County-specific
Per Statements	$ 19,851	$10,841,108	$ 1,406,609
Above	19,851	9,747,151	733,911
Difference	$ -	$ 1,093,957	$ 672,698
Contributions:			
Library Grant Funds		$ 507,919	$ -
Intergovernmental:			
City of LaGrange		320,446	-
GEMA/FEMA Flood Grant		265,592	-
Georgia Department of Transportation		-	672,698
Expenditures funded for SPLOST projects by other sources of revenue		$ 1,093,957	$ 672,698

STATISTICAL SECTION

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Troup County, Georgia
Introduction to Statistical Section
(Unaudited)

This part of Troup County's comprehensive annual financial report presents detailed information as a context for understanding this year's financial statements, note disclosures, and supplementary information. This information is unaudited.

Contents Page

Financial Trends 128-150

These tables contain trend information that may assist the reader in assessing the County's current financial performance by placing it in historical perspective.

Revenue Capacity 151-159

These tables contain information that may assist the reader in assessing the viability of the County's two most significant "own-source" revenue sources, property taxes and sales taxes.

Debt Capacity 160-162

These tables present information that may assist the reader in analyzing the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future. The County has not had any general obligation bonds outstanding for the last ten fiscal years.

Demographic and Economic Information 163-164

These tables present demographic and economic information intended (1) to assist users in understanding the socioeconomic environment within which the County operates and (2) to provide information that facilitates comparisons of financial statement information over time and among counties.

Operating Information 165-167

These tables contain service and infrastructure indicators that can inform one's understanding how the information in the County's financial statements relates to the services the County provides and the activities it performs. The County will be expanding the disclosure of operating information in future years.

Data Source:

Unless otherwise noted, the information in these tables is derived from the comprehensive annual financial report for the applicable year.

Troup County, Georgia
Changes in Net Position - Governmental Activities (Unaudited)
Last Ten Fiscal Years
(accrual basis of accounting)

	For the Fiscal Year Ended June 30,									
	2008	**2009**	**2010**	**2011**	**2012**	**2013**	**2014** [3]	**2015** [4]	**2016**	**2017**
Expenses:										
General government	$ 7,554,183	$ 4,539,757	$ 4,465,143	$ 4,899,031	$ 4,769,617	$ 4,863,572	$ 6,982,435	$ 9,880,691	$ 9,978,898	$ 10,399,253
Judicial	4,547,103	4,830,161	4,780,381	4,923,787	5,398,197	5,541,760	6,011,862	6,652,859	7,334,544	7,245,402
Public safety	21,270,146	22,048,272	22,617,970	22,964,252	23,424,306	23,071,765	23,484,029	23,312,515	24,855,886	24,699,465
Highways and streets	10,079,059	9,019,162	9,829,715	7,606,312	9,990,704	8,741,949	6,783,551	3,608,674	4,566,157	7,441,681
Health and welfare	1,154,390	1,186,264	1,202,372	1,102,444	1,111,276	764,402	558,137	551,606	548,980	523,500
Culture and recreation	5,759,119	5,649,583	5,658,112	5,816,189	5,901,183	5,474,209	6,545,646	6,209,033	8,623,800	7,460,691
Conservation	183,108	167,530	207,231	215,431	193,644	-	-	-	-	-
Housing and development	-	-	-	-	-	785,573	1,576,628	1,438,605	902,064	694,477
Interest and fiscal charges	218,408	290,112	185,639	268,032	273,812	164,430	274,165	245,755	205,034	129,485
Total Expenses	50,765,516	47,730,841	48,946,563	47,795,478	51,062,739	49,407,660	52,216,453	51,899,738	57,015,363	58,593,954
Program Revenues:										
Charges for services:										
Judicial fees	807,508	792,515	718,455	779,805	810,639	714,976	765,593	1,148,212	1,154,609	1,273,920
Sheriff fees	2,732,941	1,432,281	1,439,414	1,629,546	1,585,894	1,693,295	1,383,141	1,068,633	1,764,638	943,167
Fines	1,902,612	1,803,115	1,822,194	1,785,190	1,580,020	1,833,424	2,273,160	1,504,253	1,547,655	1,492,812
Emergency telephone fees	301,322	898,538	948,575	1,064,948	1,007,998	1,119,343	1,114,647	1,120,977	1,197,502	1,111,238
Parks and recreation	685,316	618,020	740,228	658,268	620,349	607,067	734,379	698,722	684,602	660,104
Housing and development	-	-	-	-	-	160,397	56,847	20,022	38,990	32,623
Commission on tax collections	-	-	-	-	-	1,031,246	971,539	1,046,144	1,145,167	1,164,963
Highways and Streets	402,413	336,750	252,832	198,915	378,758	-	-	-	26,109	745
Licenses and permits	188,354	200,906	154,440	162,733	231,282	325,327	414,856	460,949	552,808	531,545
Other	248,361	215,951	156,932	132,591	155,071	58,715	110,571	389,165	443,133	454,999
Operating grants and contributions	3,248,206	4,768,403	4,021,011	5,077,982	4,625,805	5,300,978	5,322,302	6,264,408	7,024,576	6,621,446
Capital grants and contributions [2]	1,229,308	4,572,743	1,150,355	837,919	2,230,429	240,260	600,000	3,096,906	4,364,385	909,605
Total Program Revenues	11,746,341	15,639,222	11,404,436	12,327,897	13,226,245	13,085,028	13,747,035	16,818,391	19,944,174	15,197,167
Net (Expense) Revenue	(39,019,175)	(32,091,619)	(37,542,127)	(35,467,581)	(37,836,494)	(36,322,632)	(38,469,418)	(35,081,347)	(37,071,189)	(43,396,787)
General Revenues:										
Taxes:										
Property	21,033,583	21,949,157	22,043,247	22,151,513	21,502,876	21,344,552	21,285,729	21,337,572	22,391,543	22,936,543
Sales	16,412,632	15,468,391	15,364,024	14,252,335	15,963,056	15,756,590	15,311,211	15,692,752	15,112,248	15,326,598
Selective	1,900,417	1,904,848	1,815,936	1,798,458	1,853,112	2,125,329	2,433,612	2,797,410	3,023,866	3,277,685
Gain on sale of capital assets	303,662	7,251	4,662	7,233	9,840	128,306	17,274	7,000	10,101	250,728
Investment earnings[2]	312,461	(608,885)	763,799	58,083	29,466	23,919	1,242,207	294,159	34,027	1,133,486
Miscellaneous	1,123,647	1,277,611	1,617,857	3,842,149	1,106,038	3,023,026	714,328	-	-	-
Total General Revenues	41,086,402	39,998,373	41,609,525	42,109,771	40,464,388	42,401,722	41,004,361	40,128,893	40,571,785	42,925,040
Transfers and Other	-	-	-	-	-	(1,654,424)	(1,490,055)	(1,218)	(88,797)	(229,829)
Change in Net Position	$ 2,067,227	$ 7,906,754	$ 4,067,398	$ 6,642,190	$ 2,627,894	$ 4,424,666	$ 1,044,888	$ 5,046,328	$ 3,411,799	$ (701,576)

(continued)

Notes:

[1] During fiscal year 2009, the County reported a loss on investments due to the investment of endowment funds into a diversified portfolio of stocks and bonds which have deteriorated rapidly during the 2009 recession.

[2] During fiscal year 2009, the County recognized reimbursement from the Georgia Department of Transportation for right-of-ways purchased by the county for the South Loop Road Project.

[3] In fiscal year 2014, the waste management fund was established as a business-type activities fund.

[4] In fiscal year 2015 reporting, fiscal year 2014 was restated due to the implementation if a new pension accounting standard. Fiscal year 2014 and prior years have not been restated in this table.

Data Source:

Applicable years' comprehensive annual financial report.

Troup County, Georgia
Changes in Net Position - Governmental Activities - Percentage of Total (Unaudited)
Last Ten Fiscal Years
(accrual basis of accounting)

	For the Fiscal Year Ended June 30,									
	2008	**2009**	**2010**	**2011**	**2012**	**2013**	**2014** [3]	**2015** [4]	**2016**	**2017**
Expenses:										
General government	14.88%	9.51%	9.12%	10.25%	9.34%	9.84%	13.37%	19.04%	17.50%	17.75%
Judicial	8.96%	10.12%	9.77%	10.30%	10.57%	11.22%	11.51%	12.82%	12.86%	12.37%
Public safety	41.90%	46.19%	46.21%	48.05%	45.87%	46.70%	44.97%	44.92%	43.60%	42.15%
Highways and streets	19.85%	18.90%	20.08%	15.91%	19.57%	17.69%	12.99%	6.95%	8.01%	12.70%
Health and welfare	2.27%	2.49%	2.46%	2.30%	2.17%	1.54%	1.06%	1.06%	0.96%	0.89%
Culture and recreation	11.34%	11.84%	11.56%	12.17%	11.56%	11.08%	12.54%	11.96%	15.13%	12.73%
Conservation/Housing & Development	0.36%	0.35%	0.42%	0.45%	0.38%	0.00%	0.00%	2.77%	1.58%	1.19%
Interest and fiscal charges	0.43%	1.10%	0.39%	0.56%	0.55%	0.34%	0.54%	0.47%	0.36%	0.22%
Total Expenses	100.00%	100.00%	100.00%	100.00%	100.00%	98.41%	100.00%	100.00%	100.00%	100.00%
Program Revenues:										
Charges for services:										
Judicial fees	6.87%	5.07%	6.30%	6.33%	6.13%	5.46%	5.57%	6.83%	5.79%	8.38%
Sheriff fees	23.27%	9.16%	12.62%	13.22%	11.99%	12.94%	10.06%	6.35%	8.85%	6.21%
Fines [4]	16.20%	11.53%	15.98%	14.48%	11.95%	14.01%	16.54%	8.94%	7.76%	9.82%
Emergency telephone fees	2.57%	5.75%	8.32%	8.64%	7.62%	8.55%	8.11%	6.67%	6.00%	7.31%
Parks and recreation	5.83%	3.95%	6.49%	5.34%	4.69%	4.64%	5.34%	4.15%	3.43%	4.34%
Housing and development	0.00%	0.00%	0.00%	0.00%	0.00%	1.23%	0.41%	0.12%	0.20%	0.21%
Commission on tax collections	0.00%	0.00%	0.00%	0.00%	0.00%	7.88%	7.07%	6.22%	5.74%	7.67%
Landfill	3.43%	2.15%	2.22%	1.61%	2.86%	0.00%	0.00%	0.00%	0.13%	0.00%
Licenses and permits	1.60%	1.28%	1.35%	1.32%	1.75%	2.49%	3.02%	2.74%	2.77%	3.50%
Other	2.11%	1.38%	1.38%	1.08%	1.17%	0.45%	0.80%	2.31%	2.22%	2.99%
Operating grants and contributions	27.65%	30.49%	35.26%	41.19%	34.97%	40.51%	38.72%	37.25%	35.22%	43.57%
Capital grants and contributions [2]	10.47%	29.24%	10.09%	6.80%	16.86%	1.84%	4.36%	18.41%	21.88%	5.99%
Total Program Revenues	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
General Revenues:										
Taxes:										
Property	51.19%	54.88%	52.98%	52.60%	53.14%	50.34%	51.91%	53.17%	55.19%	53.43%
Sales	39.95%	38.67%	36.92%	33.85%	39.45%	37.16%	37.34%	39.11%	37.25%	35.71%
Selective	4.63%	4.76%	4.36%	4.27%	4.58%	5.01%	5.94%	6.97%	7.45%	7.64%
Gain on sale of capital assets	0.74%	0.02%	0.01%	0.02%	0.02%	0.30%	0.04%	0.02%	0.02%	0.58%
Investment earnings [1]	0.76%	-1.52%	1.84%	0.14%	0.07%	0.06%	3.03%	0.73%	0.08%	2.64%
Miscellaneous	2.73%	3.19%	3.89%	9.12%	2.73%	7.13%	1.74%	0.00%	0.00%	0.00%
Total General Revenues	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

(continued)

Notes:

[1] During fiscal year 2009, the County reported a loss on investments due to the investment of endowment funds into a diversified portfolio of stocks and bonds which have deteriorated rapidly during the 2009 recession.

[2] During fiscal year 2009, the County recognized reimbursement from the Georgia Department of Transportation for right-of-ways purchased by the county for the South Loop Road Project.

[3] In fiscal year 2014, the waste management fund was established as a business-type activities fund.

[4] In fiscal year 2015 reporting, fiscal year 2014 was restated due to the implementation if a new pension accounting standard. Fiscal year 2014 and prior years have not been restated in this table.

Data Source:

Applicable years' comprehensive annual financial report.

Troup County, Georgia

Government-wide Net Position by Component (Unaudited) [1]

Last Ten Fiscal Years

(accrual basis of accounting)

	For The Fiscal Year Ended June 30,									
	2008	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**	**2016**	**2017**
	Amounts									
Governmental Activities										
Net investment in capital assets	$ 94,741,900	$ 101,765,619	$105,144,535	$ 111,309,882	$ 119,476,570	$ 117,071,090	$ 117,653,965	$ 128,368,603	$ 123,798,361	$ 109,238,058
Restricted	14,027,454	26,297,173	18,825,316	21,243,190	18,841,064	30,376,267	23,152,716	22,522,435	23,840,017	19,765,763
Unrestricted	9,626,280	8,239,596	6,399,935	4,458,904	1,322,236	(4,414,067)	3,271,497	(15,205,472)	(14,239,751)	(9,530,188)
Subtotal Governmental Activities										
Net Position	$ 118,395,634	$ 136,302,388	$130,369,786	$ 137,011,976	$ 139,639,870	$ 143,033,290	144,078,178	135,685,566	133,398,627	119,473,633
Business-type Activities										
Net investment in capital assets	$ -	$ -	$ -	$ -	$ -	$ 1,726,697	$ 5,386,964	$ 5,178,963	$ 5,784,992	$ 7,039,433
Unrestricted	-	-	-	-	-	(315,493)	248,371	517,088	1,041,355	473,093
Subtotal Businewsss-type Activities										
Net Position	$ -	$ -	$ -	$ -	$ -	$ 1,411,204	$ 5,635,335	$ 5,696,051	$ 6,826,347	$ 7,512,526
Total										
Net investment in capital assets	$ 94,741,900	$ 101,765,619	$105,144,535	$ 111,309,882	$ 119,476,570	$ 118,797,787	$ 123,040,929	$ 133,547,566	$ 129,583,353	$ 116,277,491
Restricted	14,027,454	26,297,173	18,825,316	21,243,190	18,841,064	30,376,267	23,152,716	22,522,435	23,840,017	19,765,763
Unrestricted	9,626,280	8,239,596	6,399,935	4,458,904	1,322,236	(4,729,560)	3,519,868	(14,688,384)	(13,198,396)	(9,057,095)
Total Net Position	$ 118,395,634	$ 136,302,388	$130,369,786	$ 137,011,976	$ 139,639,870	$ 144,444,494	$ 149,713,513	$ 141,381,617	$ 140,224,974	$ 126,986,159

Notes:

[1] Accounting standards require that net position be reported in three components in the financial statements: Net investment in capital assets; restricted; and unrestricted. Net position is considered restricted only when (1) an external party, such as the State of Georgia or the federal government, places a restriction on how the resources may be used, or (2) enabling legislation is enacted by the County. There are no restrictions currently reported as a result of enabling legislation.

Data Source:

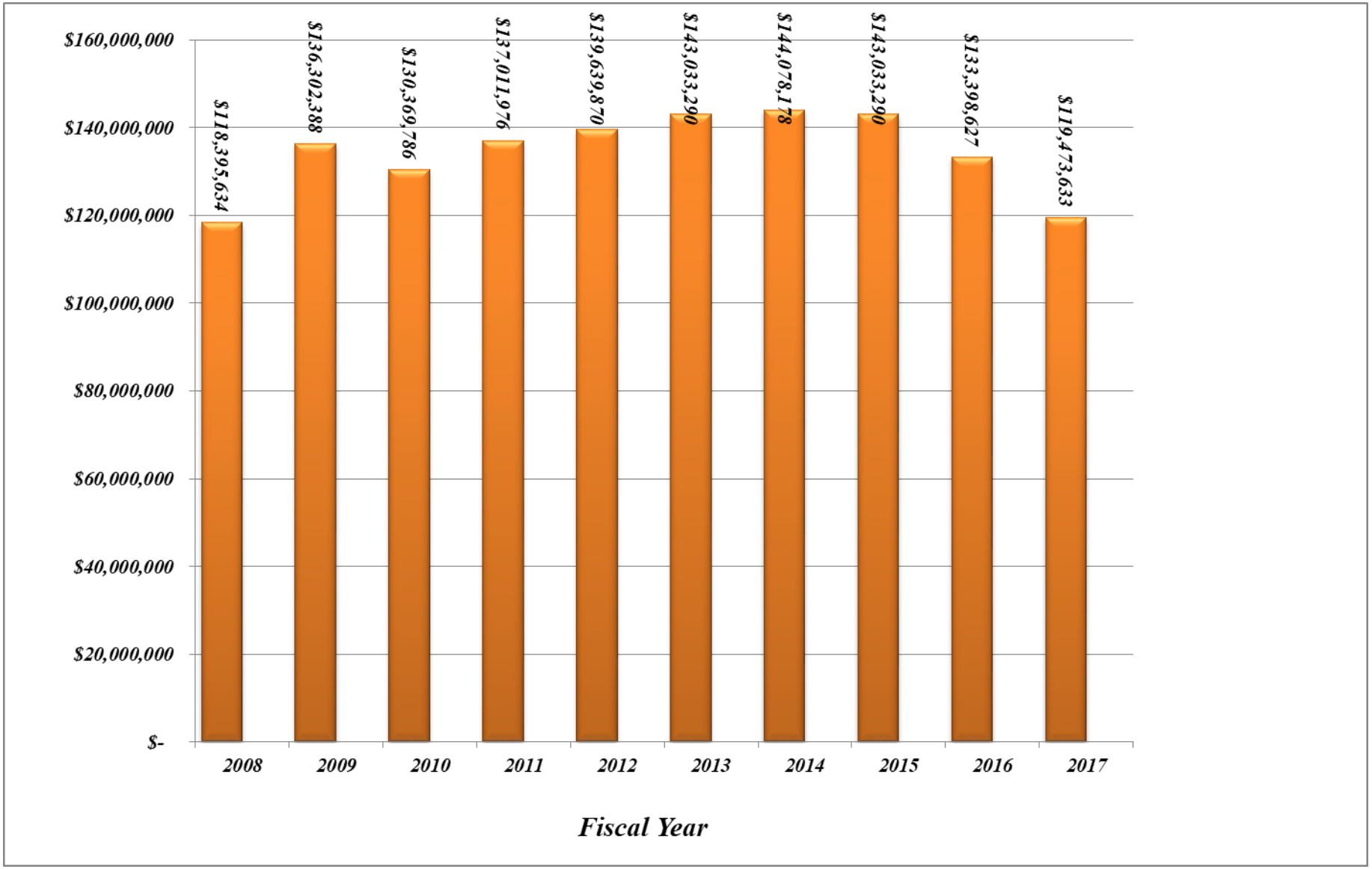
Applicable years' comprehensive annual financial report.

Troup County, Georgia

Chart - Total Government-wide Net Position (Unaudited)

Last Ten Fiscal Years

(accrual basis of accounting)



Troup County, Georgia
Changes in Net Position - Business-type Activities (Unaudited)
Fiscal Years 2013 through 2017
(accrual basis of accounting)

Source	2013	2014	2015	2016	2017
Expenses:					
Waste management	$ 925,774	$ 1,216,677	$ 1,076,652	$ 1,213,654	$ 1,253,512
LaGrange Callaway Airport	-	-	775,517	756,448	816,660
Total Expenses:	925,774	1,216,677	1,852,169	1,970,102	2,070,172
Program Revenues:					
Charges for services	282,640	343,458	851,851	1,317,377	1,208,915
Capital grants	-	-	348,448	451,208	411,573
Total Program Revenues:	282,640	343,458	1,200,299	1,768,585	1,620,488
Net (Expense) Revenue	(643,134)	(873,219)	(651,870)	(201,517)	(449,684)
General Revenues and Transfers:					
Property taxes	-	1,225,340	1,174,881	1,253,772	846,519
Contributions	-	2,232,165	-	-	-
Investment earnings	46,932	-	11	-	-
Gain on disposition of capital assets	-	-	2,029	(10,756)	-
Miscellaneous	134,175	149,790	-	-	-
Transfers	1,873,231	1,490,055	1,218	88,797	229,829
Total General Revenues and Transfers	2,054,338	5,097,350	1,178,139	1,331,813	1,076,348
Change in Net Position	$ 1,411,204	$ 4,224,131	$ 526,269	$ 1,130,296	$ 626,664

Troup County, Georgia
Changes in Net Position - Total (Unaudited)
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year Ending June 30,									
Source	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**	**2016**	**2017**
Expenses:										
Governmental activities[1]	$ 50,765,516	$ 47,730,841	$ 48,946,563	$47,795,478	$ 51,062,739	$ 49,407,660	$ 52,216,453	$ 51,899,738	$ 57,015,363	$ 58,593,954
Business-type activities[2]	-	-	-	-	-	925,774	1,216,677	1,852,169	1,970,102	2,070,172
Total Expenses	50,765,516	47,730,841	48,946,563	47,795,478	51,062,739	50,333,434	53,433,130	53,751,907	58,985,465	60,664,126
Program Revenues:										
Governmental activities[1]	11,746,341	15,639,222	11,404,436	12,327,897	13,226,245	13,085,028	13,747,035	16,818,391	19,944,174	15,197,167
Business-type activities[2]	-	-	-	-	-	282,640	343,458	1,200,299	1,768,585	1,620,488
Total Program Revenues	11,746,341	15,639,222	11,404,436	12,327,897	13,226,245	13,367,668	14,090,493	18,018,690	21,712,759	16,817,655
Net (Expense) Revenue	(39,019,175)	(32,091,619)	(37,542,127)	(35,467,581)	(37,836,494)	(36,965,766)	(39,342,637)	(35,733,217)	(37,272,706)	(43,846,471)
General Revenues and Transfers:										
Governmental activities[1]	41,086,402	39,998,373	41,609,525	42,109,771	40,464,388	40,747,298	39,514,306	40,127,675	40,482,988	42,695,211
Business-type activities[2]	-	-	-	-	-	2,054,338	5,097,350	5,097,350	1,178,139	1,076,348
Total General Revenues and Transfers	41,086,402	39,998,373	41,609,525	42,109,771	40,464,388	42,801,636	44,611,656	45,225,025	41,661,127	43,771,559
Change in Net Position	$ 2,067,227	$ 7,906,754	$ 4,067,398	$ 6,642,190	$ 2,627,894	$ 5,835,870	$ 5,269,019	$ 9,491,808	$ 4,388,421	$ (74,912)

Notes:

[1]See Table-Changes in Net Position - Governmental Activities

[2]See Table-Changes in Net Position - Business-type Activities

Troup County, Georgia

General Governmental Revenues by Source (Unaudited) [1]

Last Ten Fiscal Years

(modified accrual basis of accounting)

	For the Year Ended June 30,									
	2008	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**	**2016**	**2017**
Revenue Source	**Amounts**									
Taxes [2]	$39,352,112	$ 39,342,351	$ 39,198,221	$ 38,174,064	$ 39,301,397	$ 38,177,912	$ 39,084,299	$ 40,011,262	$ 40,817,300	$ 41,784,336
Intergovernmental	5,436,469	10,217,196	5,859,078	5,411,450	5,489,859	4,449,587	5,737,517	5,603,325	8,344,780	7,399,096
Licenses and permits	188,354	200,906	154,440	162,733	231,282	325,327	414,856	460,949	552,808	531,545
Fines and forfeitures	2,116,735	1,682,734	1,822,194	1,785,190	1,580,020	1,833,424	2,273,160	1,480,549	2,217,850	1,505,973
Charges for services	3,692,560	3,418,005	3,321,143	3,270,019	3,386,794	5,031,892	4,721,502	4,712,414	4,933,904	4,793,768
Contributions	-	-	-	-	-	-	792,486	3,897,357	3,166,644	246,450
Investment earnings	312,461	(608,885)	763,799	1,286,227	144,975	783,011	1,242,207	323,670	64,538	1,182,872
Miscellaneous	1,123,647	1,277,611	1,263,444	3,822,339	1,105,094	2,259,919	412,011	293,250	381,464	355,714
Total revenues	$52,222,338	$ 55,529,918	$ 52,382,319	$ 53,912,022	$ 51,239,421	$ 52,861,072	$ 54,678,038	$ 56,782,776	$ 60,479,288	$ 57,799,754
% Change From Prior Year	5.7%	6.3%	-5.7%	2.9%	-5.0%	3.2%	3.4%	3.8%	6.5%	-4.4%
	Percentage of Change									
Taxes	75.4%	70.8%	74.8%	70.8%	76.7%	72.2%	71.5%	70.5%	67.5%	72.3%
Intergovernmental	10.4%	18.4%	11.2%	10.0%	10.7%	8.4%	10.5%	9.9%	13.8%	12.8%
Licenses and permits	0.4%	0.4%	0.3%	0.3%	0.5%	0.6%	0.8%	0.8%	0.9%	0.9%
Fines and forfeitures	4.1%	3.0%	3.5%	3.3%	3.1%	3.5%	4.2%	2.6%	3.7%	2.6%
Charges for services	7.1%	6.2%	6.3%	6.1%	6.6%	9.5%	8.6%	8.3%	8.2%	8.3%
Contributions	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	1.4%	6.9%	5.2%	0.4%
Investment earnings	0.6%	-1.1%	1.5%	2.4%	0.3%	1.5%	2.3%	0.6%	0.1%	2.0%
Miscellaneous	2.2%	2.3%	2.4%	7.1%	2.2%	4.3%	0.8%	0.5%	0.6%	0.6%
Total revenues	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Notes:

[1] Includes all governmental fund types.

[2] For changes in the sources of taxes, see the "tax revenues by source - governmental funds" statistical table

Data Source:

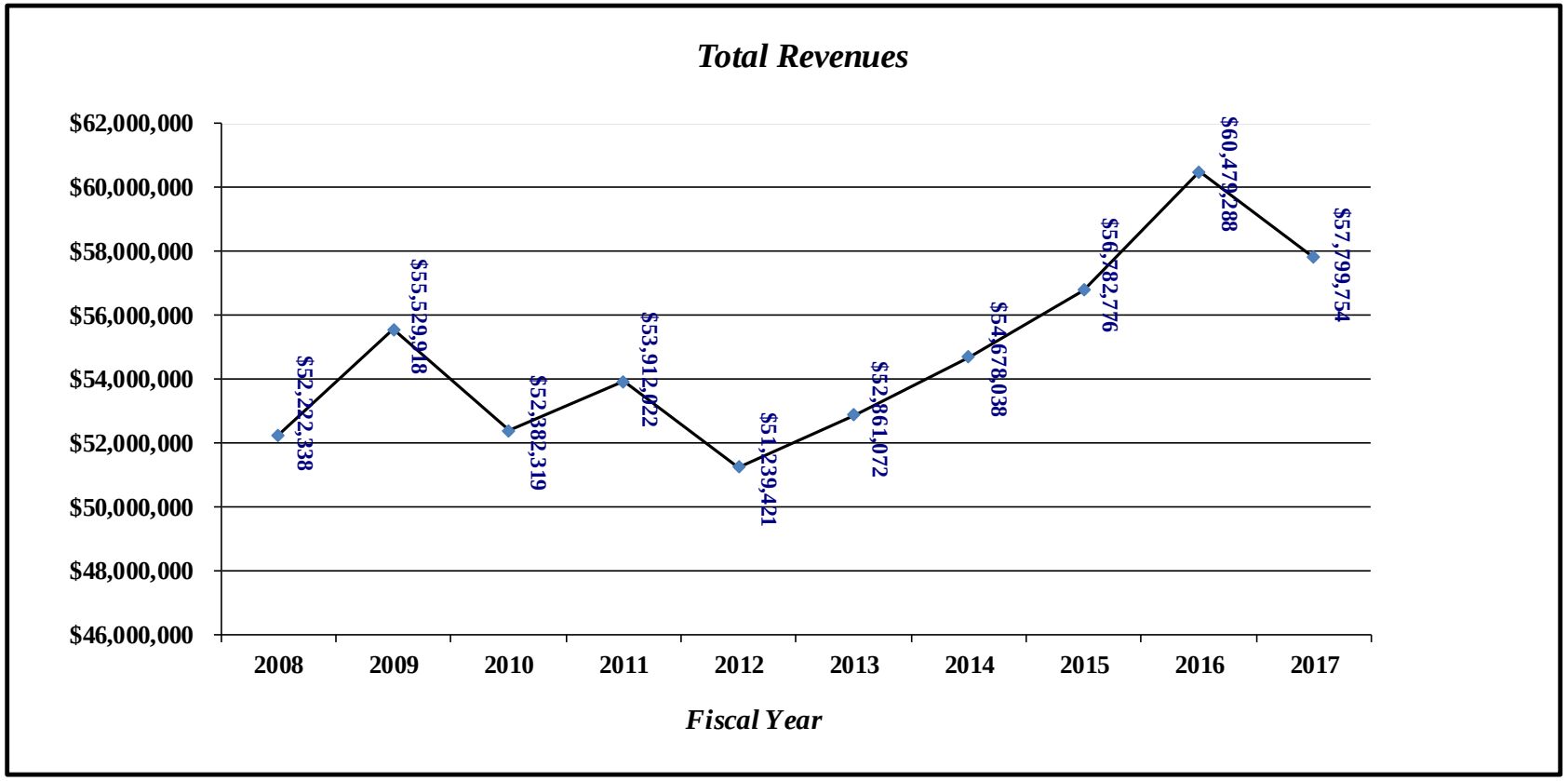
Applicable years' comprehensive annual financial report.

Troup County, Georgia

Chart-Total General Governmental Revenues (Unaudited)

Last Ten Fiscal Years

(modified accrual basis of accounting)



Troup County, Georgia
Tax Revenues by Source - Governmental Funds (Unaudited)
Last Ten Fiscal Years
(modified accrual basis of accounting)

For The Fiscal Year Ended June 30,	Property	Local Option Sales	Special Purpose Local Option Sales	Insurance Premium	Alcoholic Beverage	Other [1]	Total
	Amounts						
2008	21,039,063	5,097,402	11,315,230	1,326,722	193,091	380,604	39,352,112
2009	21,969,112	4,807,415	10,660,976	1,359,061	181,728	364,059	39,342,351
2010	22,018,261	4,772,849	10,591,175	1,339,574	162,491	313,871	39,198,221
2011	22,123,271	4,396,506	9,855,829	1,302,832	163,871	331,755	38,174,064
2012	21,485,229	4,903,202	11,059,854	1,328,916	163,067	334,877	39,275,145
2013	21,327,239	4,866,092	10,890,498	1,419,702	151,639	553,988	39,209,158
2014	21,285,729	4,752,964	10,558,247	1,475,552	148,935	862,872	39,084,299
2015	21,521,100	4,870,831	10,821,921	1,566,848	176,298	1,054,264	40,011,262
2016	22,681,186	4,690,598	10,421,650	1,677,692	184,054	1,162,120	40,817,300
2017	23,180,053	4,756,632	10,569,966	1,784,607	186,067	1,307,011	41,784,336
% Change in Dollars Over 10 Years	10.2%	-6.7%	-6.6%	34.5%	-3.6%	243.4%	6.2%
	Percentage of Total						
2008	53.5%	13.0%	28.8%	3.4%	0.5%	1.0%	100.0%
2009	55.8%	12.2%	27.1%	3.5%	0.5%	0.9%	100.0%
2010	56.2%	12.2%	27.0%	3.4%	0.4%	0.8%	100.0%
2011	58.0%	11.5%	25.8%	3.4%	0.4%	0.9%	100.0%
2012	54.7%	12.5%	28.2%	3.4%	0.4%	0.9%	100.0%
2013	54.4%	12.4%	27.8%	3.6%	0.4%	1.4%	100.0%
2014	54.5%	12.2%	27.0%	3.8%	0.4%	2.2%	100.0%
2015	53.8%	12.2%	27.0%	3.9%	0.4%	2.6%	100.0%
2016	55.6%	11.5%	25.5%	4.1%	0.5%	2.8%	100.0%
2017	55.5%	11.4%	25.3%	4.3%	0.4%	3.1%	100.0%

Notes:

[1] Includes franchise taxes, railroad taxes and hotel/motel taxes.

[2] SPLOST III was approved effective January 1, 2007 and expired December 31, 2012. That tax was being shared with the cities within the County and funded a new County Health Department, infrastructure improvements, water and sewer system improvements and public safety equipment, primarily fire trucks. SPLOST IV was approved effective January 1, 2013 and expiring December 31, 2018. This tax is also shared the cities within the County and is funding recreation, library, court technology, transportation infrastructure and road equipment, public safety, energy efficiency/sustainability and court renovations.

Data Source:

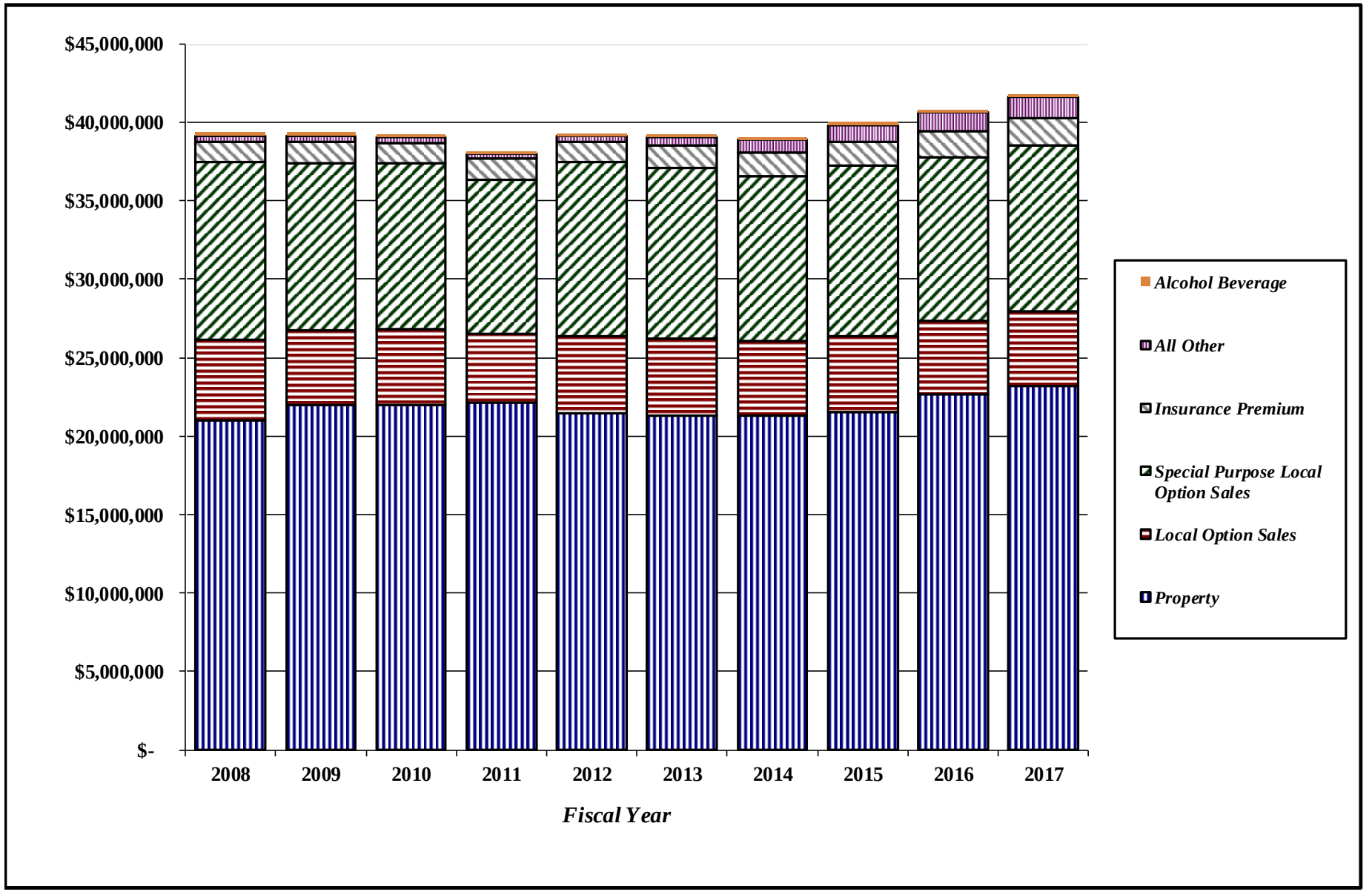
Applicable years' comprehensive annual financial report.

Troup County, Georgia

Chart - Tax Revenues by Source - Governmental Funds (Unaudited)

Last Ten Fiscal Years

(modified accrual basis of accounting)



Troup County, Georgia

General Governmental Expenditures by Function (Unaudited) [1]

Last Ten Fiscal Years

(modified accrual basis of accounting)

	For the Year Ended June 30,									
Function	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**	**2016**	**2017**
Current:										
General government	$ 3,726,264	$ 3,732,820	$ 3,737,014	$ 4,050,139	$ 4,124,943	$ 4,055,443	$ 4,172,171	$ 4,796,950	$ 4,873,295	$ 5,088,844
Judicial	4,531,450	4,720,706	4,742,492	4,828,707	5,356,897	5,522,152	5,935,853	6,176,846	6,501,413	6,814,910
Public safety	20,535,725	20,860,425	21,442,063	21,164,566	21,794,406	21,295,180	20,692,300	22,305,342	22,775,623	24,423,128
Highways and streets	9,515,697	8,231,614	4,967,060	2,946,723	2,721,270	1,954,974	2,569,687	2,554,666	3,104,662	2,547,978
Health and welfare	990,915	955,129	970,135	877,266	890,668	616,920	500,709	501,650	513,233	523,058
Culture and recreation	5,382,692	5,259,154	4,917,525	5,337,709	5,470,288	5,101,780	4,683,336	4,844,101	5,222,441	5,010,780
Other	183,108	167,530	207,231	215,431	193,032	87,526	-	-	-	-
Housing and development	-	-	-	-	-	785,573	1,562,769	1,448,819	862,453	659,268
Total Current	44,865,851	43,927,378	40,983,520	39,420,541	40,551,504	39,419,548	40,116,825	42,628,374	43,853,120	45,067,966
% Change From Prior Year	22.2%	-2.1%	-6.7%	-3.8%	2.9%	-2.8%	1.8%	6.3%	2.9%	2.8%
Intergovernmental	-	-	4,036,826	3,756,550	4,215,462	4,012,760	4,472,349	5,032,039	4,808,572	9,551,647
% Change From Prior Year	0.0%	0.0%	100.0%	-6.9%	12.2%	-4.8%	11.5%	12.5%	-4.4%	98.6%
Capital Outlay	9,675,194	9,420,690	5,746,192	8,875,578	10,382,357	6,672,949	8,044,709	14,105,840	6,578,051	2,609,691
% Change From Prior Year	172.7%	-2.6%	-39.0%	54.5%	17.0%	-35.7%	20.6%	75.3%	-53.4%	-60.3%
Debt Service [2]										
Principal	57,399	372,389	390,137	514,794	769,454	1,538,110	2,047,689	2,052,339	2,085,426	5,348,421
Interest and fees	135,908	292,467	188,121	269,623	276,612	330,990	220,983	249,219	218,157	166,014
Total Debt Service	193,307	664,856	578,258	784,417	1,046,066	1,869,100	2,268,672	2,301,558	2,303,583	5,514,435
% Change From Prior Year	-98.2%	243.9%	-13.0%	35.7%	33.4%	78.7%	21.4%	1.4%	0.1%	139.4%
Total Expenditures	$ 54,734,352	$ 54,012,924	$ 51,344,796	$ 52,837,086	$ 56,195,389	$ 51,974,357	$ 54,902,555	$ 64,067,811	$ 57,543,326	$ 62,743,739
% Change From Prior Year	7.6%	-1.3%	-4.9%	2.9%	6.4%	-7.5%	5.6%	16.7%	-10.2%	9.0%
Debt Service as a % of Noncapital Expenditures	0.4%	1.5%	1.3%	1.8%	2.3%	4.1%	4.8%	4.6%	4.5%	9.2%

(continued)

Notes:

[1] Includes all governmental fund types.

[2] In 2013 the County bonded $9,500,000 for SPLOST projects. The debt was fully retired in FY 2017

Data Source:

Applicable years' comprehensive annual financial report.

Troup County, Georgia

General Governmental Current Expenditures by Function (Unaudited) [1]

Last Ten Fiscal Years

(modified accrual basis of accounting)

	For the Year Ended June 30,									
	2008	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**	**2016**	**2017**
Function	**Amounts**									
Current:										
General government	$ 3,726,264	$ 3,732,820	$ 3,737,014	$ 4,050,139	$ 4,124,943	$ 4,055,443	$ 4,172,171	$ 4,796,950	$ 4,873,295	$ 5,088,844
Judicial	4,531,450	4,720,706	4,742,492	4,828,707	5,356,897	5,522,152	5,935,853	6,176,846	6,501,413	6,814,910
Public safety	20,535,725	20,860,425	21,442,063	21,164,566	21,794,406	21,295,180	20,692,300	22,305,342	22,775,623	24,423,128
Highways and streets	9,515,697	8,231,614	4,967,060	2,946,723	2,721,270	1,954,974	2,569,687	2,554,666	3,104,662	2,547,978
Health and welfare	990,915	955,129	970,135	877,266	890,668	616,920	500,709	501,650	513,233	523,058
Culture and recreation	5,382,692	5,259,154	4,917,525	5,337,709	5,470,288	5,101,780	4,683,336	4,844,101	5,222,441	5,010,780
Other	183,108	167,530	207,231	215,431	193,032	87,526	-	-	-	-
Housing and development	-	-	-	-	-	785,573	1,562,769	1,448,819	862,453	659,268
Intergovernmental [2]	-	-	4,036,826	3,756,550	4,215,462	4,012,760	4,472,349	5,032,039	4,808,572	9,551,647
Total Current	$ 44,865,851	$ 43,927,378	$ 45,020,346	$ 43,177,091	$ 44,766,966	$ 43,432,308	$ 44,589,174	$ 47,660,413	$ 48,661,692	$ 54,619,613
	Percentage of Total									
Current:										
General government	8.3%	8.5%	8.3%	9.4%	9.2%	9.3%	9.4%	10.1%	10.0%	9.3%
Judicial	10.1%	10.7%	10.5%	11.2%	12.0%	12.7%	13.3%	13.0%	13.4%	12.5%
Public safety	45.8%	47.5%	47.6%	49.0%	48.7%	49.0%	46.4%	46.8%	46.8%	44.7%
Highways and streets	21.2%	18.7%	11.0%	6.8%	6.1%	4.5%	5.8%	5.4%	6.4%	4.7%
Health and welfare	2.2%	2.2%	2.2%	2.0%	2.0%	1.4%	1.1%	1.1%	1.1%	1.0%
Culture and recreation	12.0%	12.0%	10.9%	12.4%	12.2%	11.7%	10.5%	10.2%	10.7%	9.2%
Other	0.4%	0.4%	0.5%	0.5%	0.4%	0.2%	0.0%	0.0%	0.0%	0.0%
Housing and development	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	3.5%	3.0%	1.8%	1.2%
Intergovernmental [2]	0.0%	0.0%	0.0%	8.7%	9.4%	9.2%	10.0%	10.6%	9.9%	17.5%
Total Current	100.0%	100.0%	91.0%	100.0%	100.0%	98.2%	100.0%	100.0%	100.0%	100.0%

Notes:

[1] Includes all governmental fund types.

[2] Beginning in fiscal year 2010, the SPLOST payments made to or on behalf of the County's municipalities are shown as Intergovernmental, rather than in the function costs.

Data Source:

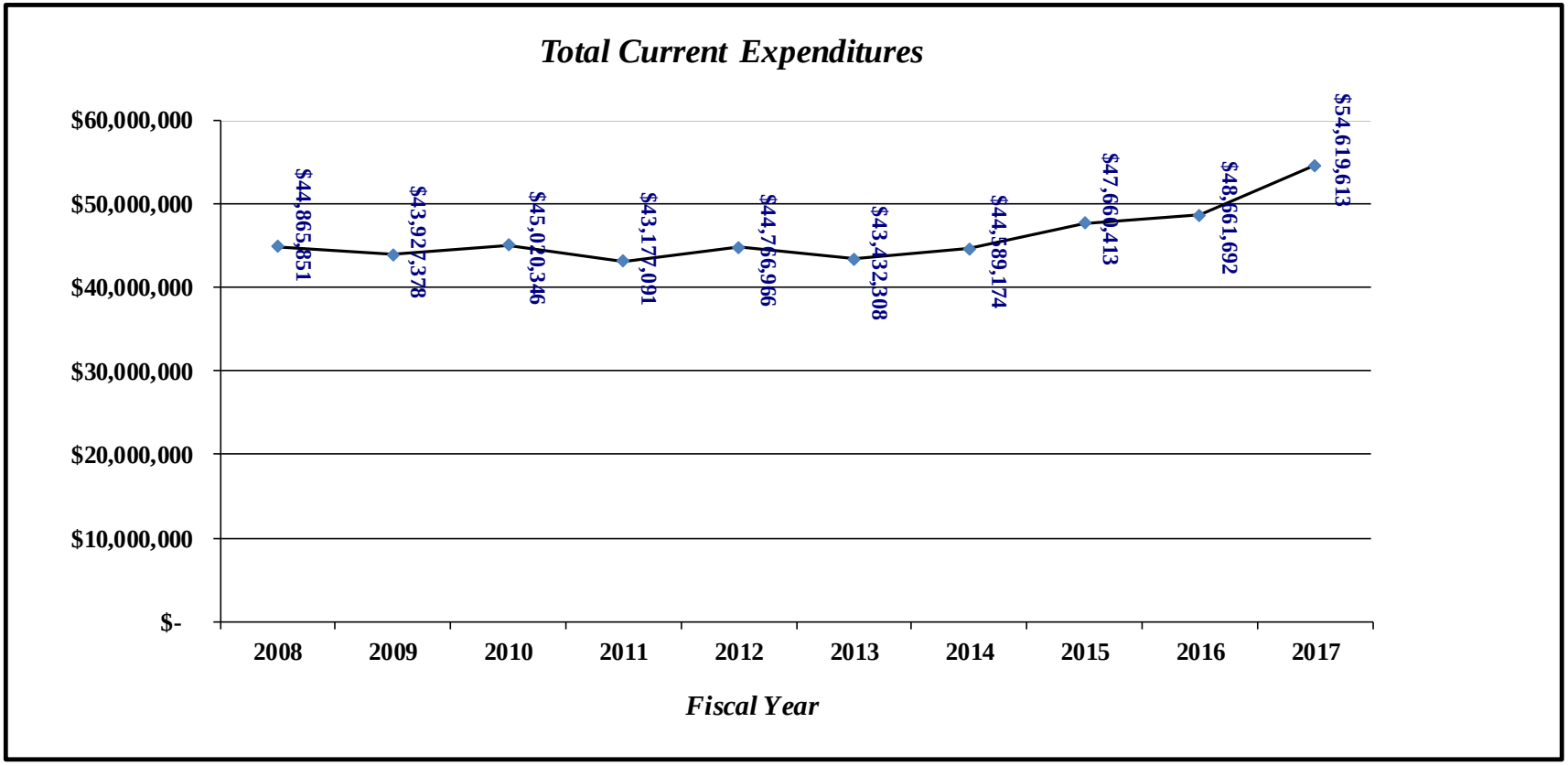
Applicable years' comprehensive annual financial report.

Troup County, Georgia

Chart-Total Current Expenditures (Unaudited)

Last Ten Fiscal Years

(modified accrual basis of accounting)



Troup County, Georgia
Summary of Changes in Fund Balances - Governmental Funds (Unaudited)
Last Ten Fiscal Years
(modified accrual basis of accounting)

	For the Year Ended June 30,									
Source	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**	**2016**	**2017**
Total Revenues	$ 52,222,338	$ 55,529,918	$ 52,382,319	$ 53,912,022	$ 51,239,421	$ 52,861,072	$ 54,678,038	$ 56,782,776	$ 60,479,288	$ 57,799,754
Total Expenditures	54,734,352	54,012,924	51,344,796	52,837,086	56,195,389	51,974,357	54,902,555	64,067,811	57,543,326	62,743,739
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,512,014)	1,516,994	1,037,523	1,074,936	(4,955,968)	886,715	(224,517)	(7,285,035)	2,935,962	(4,943,985)
Other Financing Sources (Uses)										
Sale of capital assets	576,110	7,251	33,167	28,884	18,854	1,236,104	101,419	23,014	115,327	414,987
Inception of capital lease	1,987,396	-	-	62,134	-	1,244,018	-	-	-	1,004,511
Issuance of note	-	-	-	1,500,000	191,400	9,560,000	-	-	-	-
Transfers in	546,104	482,673	1,418,568	439,880	654,106	3,179,272	13,977,305	6,058,244	6,854,912	8,887,699
Transfers out	(546,104)	(482,673)	(1,418,568)	(439,880)	(654,106)	(3,390,109)	(13,981,196)	(6,028,421)	(6,943,709)	(8,887,699)
Total Other Financing Sources (Uses)	2,563,506	7,251	33,167	1,591,018	210,254	11,829,285	97,528	52,837	26,530	1,419,498
Net Change in Fund Balances	51,492	1,524,245	1,070,690	2,665,954	(4,745,714)	12,716,000	(126,989)	(7,232,198)	2,962,492	(3,524,487)
Fund Balances, Beginning of Year	28,702,169	28,650,866	30,175,577	31,270,100	33,906,576	29,259,839	42,333,690	41,799,416	34,264,615	37,069,080
Other Changes	(102,795)	466	23,833	(29,478)	98,977	357,851	(407,285)	(302,603)	(158,027)	215,289
Fund Balances, End of Year	$ 28,650,866	$ 30,175,577	$ 31,270,100	$ 33,906,576	$ 29,259,839	$ 42,333,690	$ 41,799,416	$ 34,264,615	$ 37,069,080	$ 33,759,882

Data Source:
Applicable years' comprehensive annual financial report.

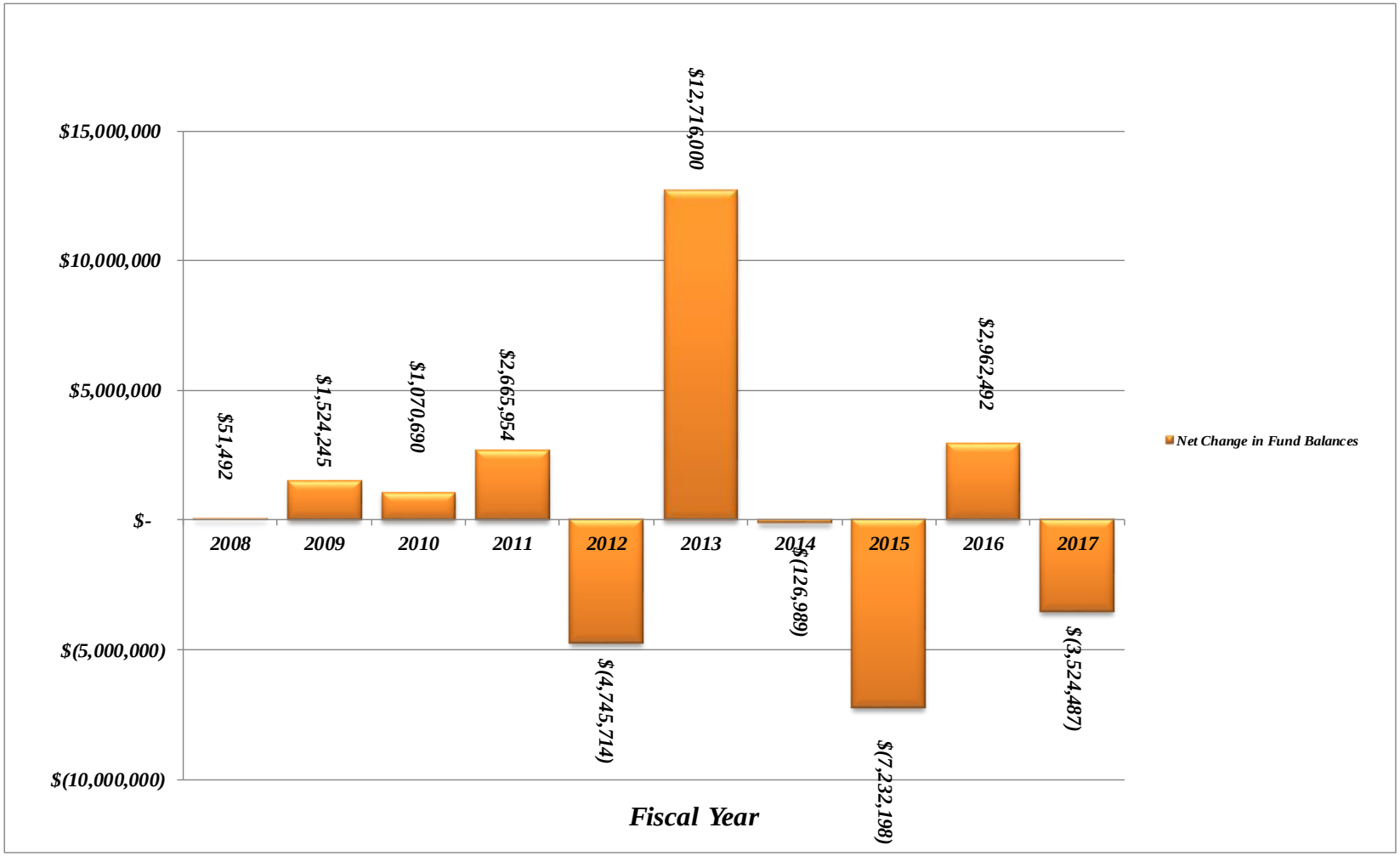
Notes:
FY12 decrease due primarly to Capital Expenditures. Refer to FY12 Annual Report pages 25, 26,&27.
FY13 Increase due primarly to Debt increase. Refer to FY13 Annual Report pages 26, 27,& 28.
FY15 decrease due primarly to Capital Expenditures. Refer to FY15 Annual Report pages 34 & 35.
FY16 increase due primirarly to donations related to SPLOST projects. Refer to FY16 Annual Report page 34.
FY17 decrease due primarly pre-payment of SPLOST Debt.

Troup County, Georgia

Chart - Changes in Fund Balances - Governmental Funds (Unaudited)

Last Ten Fiscal Years

(modified accrual basis of accounting)



Notes:

FY12 decrease due primarly to Capital Expenditures. Refer to FY12 Annual Report pages 25, 26,&27.

FY13 Increase due primarly to Debt increase. Refer to FY13 Annual Report pages 26, 27,& 28.

FY15 decrease due primarly to Capital Expenditures. Refer to FY15 Annual Report pages 34 & 35.

FY16 increase due primirarly to donations related to SPLOST projects. Refer to FY16 Annual Report page 34.

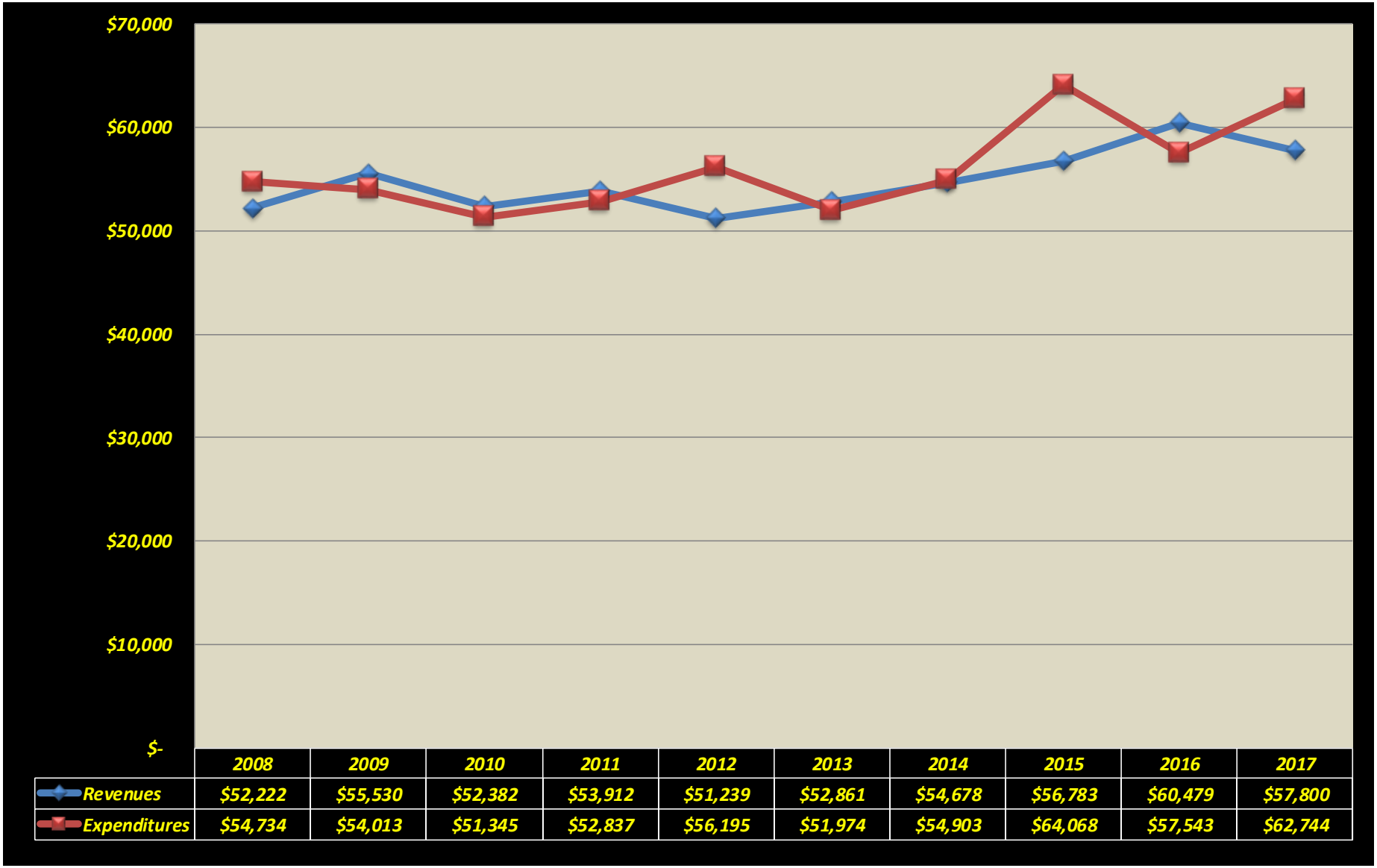
FY17 decrease due primarly to pre-payment of SPLOST Debt.

Troup County, Georgia

Chart - Governmental Fund Revenues and Expenditures (Unaudited)

Last Ten Fiscal Years

(in thousand dollars)



	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Revenues	$52,222	$55,530	$52,382	$53,912	$51,239	$52,861	$54,678	$56,783	$60,479	$57,800
Expenditures	$54,734	$54,013	$51,345	$52,837	$56,195	$51,974	$54,903	$64,068	$57,543	$62,744

Troup County, Georgia
Changes in Fund Balances - General Fund (Unaudited)
Last Ten Fiscal Years
(modified accrual basis of accounting)

	For the Fiscal Year Ended June 30,									
	2008	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**	**2016**	**2017**
Revenues:										
Taxes and commissions	$ 27,908,637	$28,556,570	$28,540,797	$ 28,247,529	$ 28,151,647	$ 27,572,991	$ 27,923,883	$ 28,520,683	$ 29,773,357	$ 30,673,400
Licenses and permits	188,354	200,906	154,440	162,733	231,282	325,327	414,856	460,949	552,808	531,545
Courts and law enforcement	1,902,612	1,496,862	1,630,901	1,592,825	1,385,738	1,603,965	1,909,920	1,968,586	2,687,180	1,975,479
Intergovernmental	4,207,161	4,370,981	4,370,702	4,448,881	4,672,629	4,886,087	3,678,542	3,771,938	4,959,441	3,977,251
Other	4,323,529	3,606,356	3,035,238	3,175,660	3,478,921	3,670,924	4,214,307	3,402,323	3,033,121	3,049,829
Total Revenues	38,530,293	38,231,675	37,732,078	37,627,628	37,920,217	38,059,294	38,141,508	38,124,479	41,005,907	40,207,504
Expenditures:										
Current:										
General government	3,489,368	3,649,794	3,716,582	3,854,368	4,124,704	3,869,399	4,084,729	4,675,522	4,768,611	4,983,769
Judicial	4,531,450	4,720,706	4,742,492	4,828,707	5,356,897	5,522,152	4,789,782	5,193,678	5,408,401	5,656,097
Public safety	19,113,231	19,479,214	20,007,913	19,692,187	20,163,012	19,963,745	18,981,086	20,390,764	20,920,726	21,569,352
Highways and streets	2,886,017	2,828,385	2,924,301	2,828,151	2,713,945	1,954,491	2,554,125	2,518,953	3,090,789	2,547,978
Health and welfare	708,081	731,287	715,938	638,452	631,047	668,748	500,709	500,978	509,834	522,778
Culture and recreation	4,958,188	4,848,855	4,520,645	4,900,526	5,094,032	4,731,557	3,079,106	3,222,177	3,309,055	3,327,599
Housing and development	-	-	-	-	-	-	1,425,421	1,299,788	653,803	617,702
Other	167,567	167,530	207,229	215,431	193,032	197,931	-	-	-	-
Capital Outlay	3,082,487	393,307	86,153	202,640	64,192	47,275	122,942	-	-	-
Debt Service	125,950	597,500	510,901	651,749	608,081	-	-	-	-	-
Total Expenditures	39,062,339	37,416,578	37,432,154	37,812,211	38,948,942	36,955,298	35,537,900	37,801,860	38,661,219	39,225,275
Excess (Deficiency) of Revenues Over (Under) Expenditures	(532,046)	815,097	299,924	(184,583)	(1,028,725)	1,103,996	2,603,608	322,619	2,344,688	982,229
Net Transfers In (Out)	(469,157)	(411,994)	(1,243,916)	(373,374)	(592,686)	(2,740,909)	(10,423,735)	(908,289)	(656,947)	(847,449)
Sale of Capital Assets	576,110	7,251	33,167	28,884	18,584	767,947	101,419	16,014	115,327	414,987
Inception of Capital Lease	1,987,396	-	-	62,134	-	-	-	-	-	-
Changes in Reserves	(102,795)	465	23,833	(29,476)	99,244	139,044	(407,289)	(122,032)	9,574	215,291
Restatements	-	-	-	-	1,817,415	632,642	-	218,674	(270,356)	-
Net Change in Fund Balances	1,459,508	410,819	(886,992)	(496,415)	313,832	(97,280)	(8,125,997)	(473,014)	1,542,286	765,058
Fund Balance Beginning of Year	19,582,316	21,041,824	21,452,643	20,565,651	20,069,236	20,383,068	20,285,788	12,159,791	11,686,777	13,229,063
Fund Balance End of Year	$ 21,041,824	$21,452,643	$20,565,651	$ 20,069,236	$ 20,383,068	$ 20,285,788	$ 12,159,791	$ 11,686,777	$ 13,229,063	$ 13,994,121

Data Source:
Applicable years' comprehensive annual financial report.

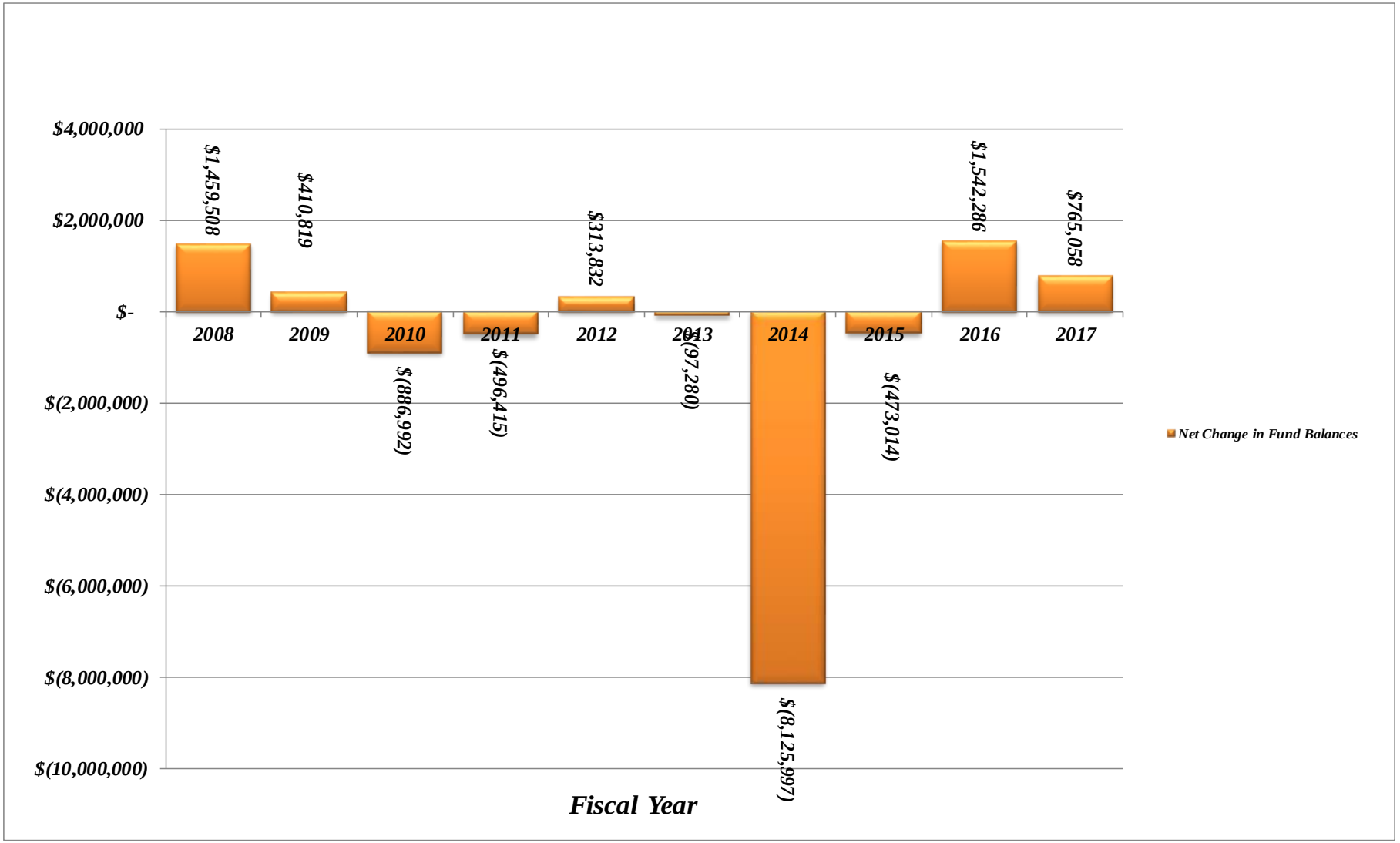
Notes: FY14 decrease due to transfer from General Fund to Capital Improvement Fund. Refer to FY14 Annual report Pages 23, 24, 34 & 60.

Troup County, Georgia

Chart-Changes in Fund Balances - General Fund (Unaudited)

Last Ten Fiscal Years

(Modified Accrual Basis of Accounting)



Notes:

[1] Negative change in 2014 was due to a transfer of funds from the general fund to the capital improvement fund to clear its deficit fund balance of $9.2 million.

Troup County, Georgia
Fund Balances - Governmental Funds (Unaudited)
Fiscal Years 2008- 2010 [2]
(modified accrual basis of accounting)

	June 30,		
	2008	**2009**	**2010**
General Fund			
Reserved	$ 741,093	$ 1,017,273	$ 767,456
Unreserved	20,300,731	20,435,370	19,798,195
Subtotal General Fund	21,041,824	21,452,643	20,565,651
General Fund Percentage Change	7.5%	2.0%	-4.1%
All Other Governmental Funds [1]			
Reserved	13,977,024	17,394,646	19,611,764
Unreserved			
Capital Projects Funds	(6,367,982)	(8,671,713)	(8,907,315)
Subtotal All Other Governmental Funds	7,609,042	8,722,933	10,704,449
All Other Governmental Funds Percentage Change	-16.6%	14.6%	22.7%
Total Governmental Funds			
Reserved	14,718,117	18,411,919	20,379,220
Unreserved	13,932,749	11,763,657	10,890,880
Total Governmental Funds	$ 28,650,866	$ 30,175,576	$ 31,270,100
All Governmental Funds Percentage Change	-0.2%	5.3%	3.6%

Notes:

[1] For consistency, certain amounts have been reclassified between reserved and unreserved fund balances.

[2] The County implemented GASB Statement No. 54 in fiscal year 2011, therefore the fund balances for 2011 are presented on a subsequent table.

Data Source:

Applicable years' comprehensive annual financial report.

Troup County, Georgia
Fund Balances - Governmental Funds (Unaudited)
Fiscal Years 2011 - 2017
(modified accrual basis of accounting)

	June 30,						
	2011	**2012**	**2013**	**2014**	**2015**	**2016**	**2017**
General Fund							
Nonspendable	$ 687,473	$ 786,717	$ 925,761	$ 518,472	$ 396,440	$ 406,014	$ 621,303
Restricted	50,507	50,507	50,507	50,507	50,507	-	-
Assigned	-	-	726,334	-	-	-	-
Unassigned	19,331,256	19,545,844	18,583,186	11,590,812	11,239,830	12,823,049	13,372,818
Total General Fund	20,069,236	20,383,068	20,285,788	12,159,791	11,686,777	13,229,063	13,994,121
General Fund Percentage Change	-2.4%	1.6%	0.4%	-40.1%	-3.9%	13.2%	19.7%
All Other Governmental Funds							
Restricted							
Special Revenue Funds	614,706	645,706	801,071	1,438,848	1,195,920	936,601	942,825
Capital Projects Funds	13,755,059	11,942,190	22,661,798	20,458,850	13,508,673	15,564,586	10,772,885
Permanent Fund	6,822,938	6,530,156	6,885,391	7,741,923	7,847,833	7,338,830	8,050,053
Debt	-	-	-	-	25,412	-	-
Unassigned							
Special Revenue Funds	-	-	(22,500)	-	-	-	-
Capital Projects Funds	(7,355,340)	(10,241,281)	(8,277,858)	-	-	-	-
Subtotal All Other Governmental Funds	13,837,363	8,876,771	22,047,902	29,639,621	22,577,838	23,840,017	19,765,763
All Other Governmental Funds Percentage Change	29.3%	-35.8%	148.4%	34.4%	-23.8%	5.6%	-12.5%
Total Governmental Funds							
Nonspendable	687,473	786,717	925,761	518,472	396,440	406,014	621,303
Restricted	21,243,210	8,927,278	30,398,767	29,690,128	22,628,345	23,840,017	19,765,763
Assigned	-	-	726,334	-	-	-	-
Unassigned	11,975,916	19,545,844	10,282,828	11,590,812	11,239,830	12,823,049	13,372,818
Total Governmental Funds	$ 33,906,599	$ 29,259,839	$ 42,333,690	$ 41,799,412	$ 34,264,615	$ 37,069,080	$ 33,759,884
All Governmental Funds Percentage Change	8.4%	-13.7%	44.7%	-1.3%	-18.0%	8.2%	-8.9%

Notes:

The County implemented GASB Statement No. 54 in fiscal year 2011.

Data Source:

Applicable years' comprehensive annual financial report.

Troup County, Georgia

Taxable Assessed Value [1] and Estimated Actual Value of Property By Type (Unaudited) [2]

Last Ten Fiscal Years

Fiscal [5] Year	Residential Property	Commercial Property	Industrial Property [6]	Agricultural Property	Preferential & Conservation Use Property	Utility Property	Motor Vehicles and Mobile Homes	Other Property [3]	Less: Tax Exempt Property [6]	Total Taxable Assessed Value [1]	Total Direct Tax Rate [4]	Estimated Actual Value	Annual Percentage Change
	Amounts												
2008	872,468,473	320,674,955	442,280,944	124,522,588	83,356,396	43,547,414	135,813,394	2,918,449	220,979,172	1,804,603,441	10.810	4,511,508,603	4.2%
2009	946,047,411	346,802,645	460,100,637	132,010,296	97,138,960	39,771,528	140,912,911	3,106,190	325,018,232	1,840,872,346	10.810	4,602,180,865	2.0%
2010	958,261,127	371,958,260	477,933,773	115,024,741	111,260,028	46,495,351	147,535,103	3,460,984	291,042,138	1,940,887,229	10.810	4,852,218,073	5.4%
2011	950,116,737	376,754,089	791,709,478	123,314,770	119,237,925	45,336,564	131,328,251	2,646,944	621,413,611	1,919,031,147	10.810	4,797,577,868	-1.1%
2012	889,752,981	392,066,316	427,571,946	112,856,833	123,308,719	48,329,522	131,737,852	3,648,060	448,997,880	1,680,274,349	10.810	4,200,685,873	-12.4%
2013	901,558,859	405,134,103	555,489,811	109,633,836	130,459,109	48,516,280	144,630,850	1,902,047	543,823,762	1,753,501,133	11.510	4,383,752,833	4.4%
2014	881,114,422	414,553,419	586,634,523	100,867,336	127,835,396	52,000,453	153,720,424	3,395,281	566,600,074	1,753,521,180	11.460	4,383,802,950	0.0%
2015	866,931,681	414,171,446	605,659,891	94,774,189	130,834,954	53,187,929	132,581,231	3,303,626	426,399,789	1,875,045,158	11.410	4,687,612,895	6.9%
2016	912,657,395	426,074,770	709,086,000	100,225,394	130,559,006	50,504,945	97,638,041	4,195,928	509,204,087	1,921,737,392	11.360	4,804,343,480	2.5%
2017	929,343,156	443,532,027	708,625,139	95,483,646	132,842,358	51,815,706	75,668,369	2,908,039	499,604,872	1,940,613,568	11.310	4,851,533,920	1.0%
*	$908,281,461	$ 380,264,404	$ 543,422,625	$114,125,574	$ 115,428,936	$47,148,130	$ 139,782,502	$ 3,047,698	$ 430,534,332	$ 1,820,966,998	11.054	$ 4,552,417,495	
**	6.5%	38.3%	60.2%	-23.3%	59.4%	19.0%	-44.3%	-0.4%	126.1%	7.5%	4.6%	7.5%	
	Percentage of Total												
2008	43.1%	15.8%	21.8%	6.1%	4.1%	2.1%	6.7%	0.1%	12.2%	87.8%			
2009	43.7%	16.0%	21.2%	6.1%	4.5%	1.8%	6.5%	0.1%	17.7%	82.3%			
2010	42.9%	16.7%	21.4%	5.2%	5.0%	2.1%	6.6%	0.2%	15.0%	85.0%			
2011	37.4%	14.8%	31.2%	4.9%	4.7%	1.8%	5.2%	0.1%	32.4%	67.6%			
2012	41.8%	18.4%	20.1%	5.3%	5.8%	2.3%	6.2%	0.2%	26.7%	73.3%			
2013	39.2%	17.6%	24.2%	4.8%	5.7%	2.1%	6.3%	0.1%	31.0%	69.0%			
2014	38.0%	17.9%	25.3%	4.3%	5.5%	2.2%	6.6%	0.1%	32.3%	67.7%			
2015	37.7%	18.0%	26.3%	4.1%	5.7%	2.3%	5.8%	0.1%	22.7%	77.3%			
2016	37.5%	17.5%	29.2%	4.1%	5.4%	2.1%	4.0%	0.2%	26.5%	73.5%			
2017	38.1%	18.2%	29.0%	3.9%	5.4%	2.1%	3.1%	0.1%	25.7%	74.3%			

**** Dollar Average For Ten Years.***

***** Percentage Change in Dollars Over Ten Years.***

Notes:

[1] All property is assessed at 40% of fair market value.

[2] Gross digest before homestead or freeport exemptions.

[3] Generally includes timber and heavy equipment.

[4] Tax rates expressed in rate per $1,000.

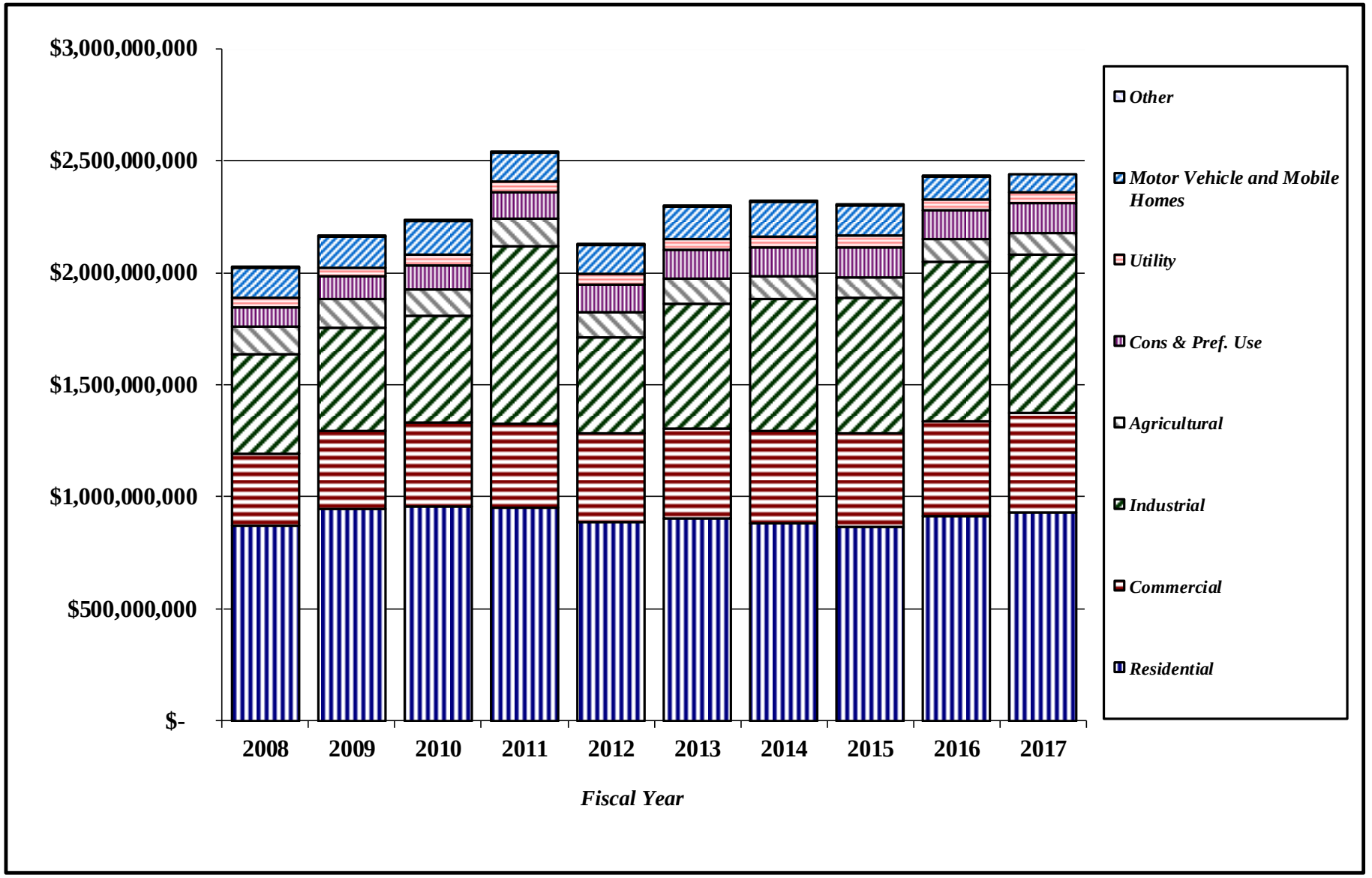
[5] The fiscal year indicated above reports the tax digest from the prior calendar year.

[6] In fiscal year 2011, the KIA corporation was added to both the industrial property and tax abatement concessions are reflected in tax exempt property.

Data Source:

Georgia Department of Revenue, Tax Digest Consolidation Summary, http://dor.georgia.gov/county-ad-valorem-tax-digest-consolidated-summaries

Troup County, Georgia
Chart - Taxable Assessed Value (Unaudited)
Last Ten Fiscal Years
(modified accrual basis of accounting)



Troup County, Georgia
Direct, Overlapping and Underlying Property Tax Rates (Unaudited)
Last Ten Fiscal Years
(rate per $1,000 of assessed taxable value)

				Underlying Rate [2]			
		Direct	Overlapping [1]				
Tax Year	Fiscal Year	County Rate	State of Georgia	LaGrange Downtown Development Authority	City of Hogansville	City of West Point	Troup County Schools
2008	2009	10.560	0.250	4.000	7.950	9.781	18.850
2009	2010	10.560	0.250	4.000	7.950	9.781	18.850
2010	2011	10.560	0.250	4.000	7.950	9.781	18.850
2011	2012	10.560	0.250	4.000	7.950	9.781	18.850
2012	2013	10.560	0.250	4.000	7.950	9.592	18.850
2013	2014	11.310	0.200	4.000	7.950	9.525	18.850
2014	2015	11.310	0.150	4.000	7.950	9.525	18.850
2015	2016	11.310	0.100	4.000	7.950	9.348	18.850
2016	2017	11.310	0.050	4.000	7.950	9.303	18.850
2017	2018	11.310	0.000	4.000	7.950	9.303	18.850

Notes:

[1] Overlapping rates are those of governments that overlap the County's geographic boundaries.

[2] Underlying rates are those of the LaGrange Downtown Development Authority, City of Hogansville, City of West Point and Troup County Schools that apply to property owners located within Troup County. Although an underlying city, the City of LaGrange has not levied a property tax in the last ten fiscal years.

Data Source:

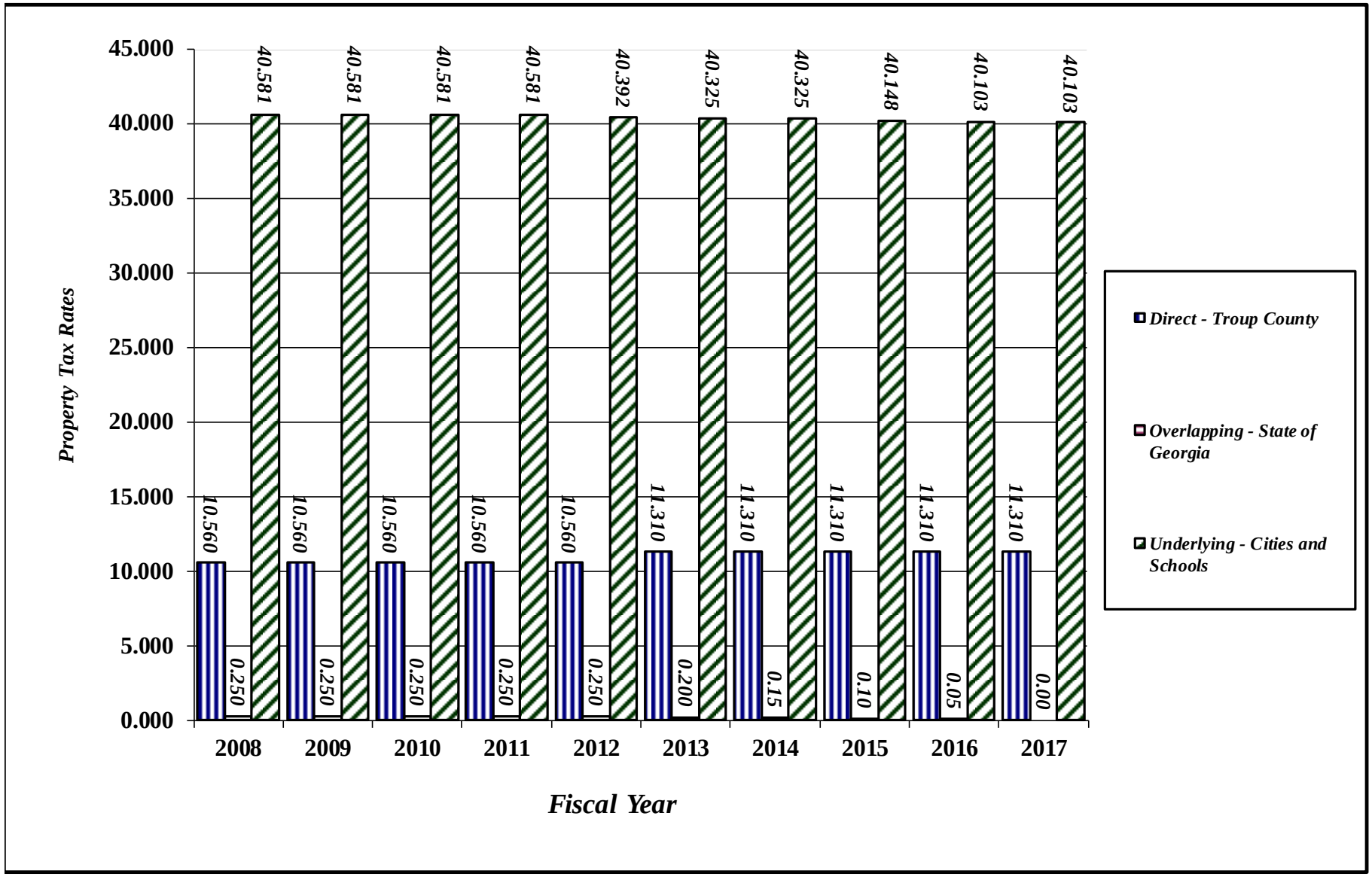
Georgia Department of Revenue, Property Tax Division,
https://dor.georgia.gov/documents/property-tax-millage-rates

Troup County, Georgia

Chart-Direct, Overlapping and Underlying Property Tax Rates (Unaudited)

Last Ten Fiscal Years

(rate per $1,000 of assessed taxable value)



Troup County, Georgia
Property Tax Levies and Collections (Unaudited)
Last Ten Fiscal Years

For The Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year[2]	Collected Within the Fiscal Year of The Levy		Collections in Subsequent Year By Year of Levy	Total Collections to Date		Total Uncollected Taxes [1]	
		Amount	Percentage of Levy		Amount	Percentage of Levy	Amount	Percentage of Levy
2008	16,484,627	16,381,046	99.37%	69,869	16,450,915	99.80%	33,712	0.20%
2009	17,628,513	17,509,137	99.32%	51,840	17,560,977	99.62%	67,536	0.38%
2010	18,902,523	18,707,151	98.97%	45,534	18,752,685	99.21%	149,838	0.79%
2011	18,720,129	18,587,045	99.29%	59,148	18,646,193	99.61%	73,936	0.39%
2012	18,131,478	17,846,663	98.43%	30,320	17,876,983	98.60%	254,495	1.40%
2013	18,186,662	18,029,075	99.13%	72,116	18,101,191	99.53%	85,471	0.47%
2014	19,804,258	19,283,899	97.37%	67,044	19,350,943	97.71%	453,315	2.29%
2015	19,545,198	19,359,704	99.05%	49,578	19,409,282	99.30%	135,916	0.70%
2016	20,589,537	20,430,213	99.23%	58,122	20,488,335	99.51%	101,202	0.49%
2017	21,066,714	20,904,893	99.23%	-	20,904,893	99.23%	161,821	0.77%

Notes:

[1] The amounts reported in the total uncollected taxes column are the uncollected taxes for each tax levy.

[2] The information presented in this table relates to the County's own property tax levies, and does not include those in which it collects on behalf of other governments.

Data Source:
Troup County Tax Commissioner's Office

Troup County, Georgia
Principal Property Taxpayers (Unaudited)
For The Fiscal Years Ended June 30, 2008 and 2017

2008				2017			
Principal Taxpayer	**Taxable Assessed Value [1]**	**Rank**	**Percentage of Total Taxable Assessed Value**	**Principal Taxpayer**	**Taxable Assessed Value [1]**	**Rank**	**Percentage of Total Taxable Assessed Value**
Milliken & Company	$ 118,316,751	1	6.56%	Kia Motors	$ 128,909,183	1	6.64%
Walmart, Inc.	36,968,947	2	2.05%	Milliken & Company	55,365,838	2	2.85%
Kimberly-Clark Corporation	28,309,870	3	1.57%	Interface Flooring Systems Inc	51,450,674	3	2.65%
Interface Flooring Systems, Inc.	26,978,994	4	1.50%	Wal-Mart Stores	46,692,918	4	2.41%
Duracell, Inc.	24,851,299	5	1.38%	Gillette Company	39,033,880	5	2.01%
Exxon-Mobile Corporation	18,488,120	6	1.02%	Trinidad Benham Corp	35,358,009	6	1.82%
Diverse Power	13,656,127	7	0.76%	Mobis	35,223,752	7	1.82%
Temple-Inland Timber company	8,952,444	8	0.50%	Kimberly-Clark Corp	25,064,249	8	1.29%
Fuller E. Callaway Foundation	7,547,929	9	0.42%	Caterpillar Inc	21,440,370	9	1.10%
Bell South Telecommunications	6,510,757	10	0.36%	Diverse Power Inc	18,243,857	10	0.94%
Total Principal Taxpayers	290,581,238		16.10%	**Total Principal Taxpayers**	456,782,730		23.54%
All Other Taxpayers	1,514,022,203		83.90%	**All Other Taxpayers**	1,483,830,838		76.46%
Total	$ 1,804,603,441		100.00%	**Total**	$ 1,940,613,568		100.00%

Notes:

[1] Includes freeport exemption as applicable.

Data Source:

Troup County Tax Commissioner's Office

Troup County, Georgia
Direct, Overlapping and Underlying Sales Tax Rates (Unaudited)
Last Ten Fiscal Years

For The Fiscal Year Ended June 30,	Direct		Overlapping	Underlying	Total Direct, Overlapping and Underlying Rates
	Troup County		State of	Troup County	
	LOST	SPLOST	Georgia	Schools	
2008	1.00%	1.00%	4.00%	1.00%	7.00%
2009	1.00%	1.00%	4.00%	1.00%	7.00%
2010	1.00%	1.00%	4.00%	1.00%	7.00%
2011	1.00%	1.00%	4.00%	1.00%	7.00%
2012	1.00%	1.00%	4.00%	1.00%	7.00%
2013	1.00%	1.00%	4.00%	1.00%	7.00%
2014	1.00%	1.00%	4.00%	1.00%	7.00%
2015	1.00%	1.00%	4.00%	1.00%	7.00%
2016	1.00%	1.00%	4.00%	1.00%	7.00%
2017	1.00%	1.00%	4.00%	1.00%	7.00%

Data Source:
Georgia Department of Revenue, Sales and Use Tax Division, https://dor.georgia.gov/documents/sales-tax-rate-chart

Troup County, Georgia
Taxable Sales by Category (Unaudited)
Calendar Years 2007 - 2016

	2007		2008		2009		2010		2011	
	Amount	**Percentage**	**Amount**	**Percentage**	**Amount**	**Percentage**	**Amount**	**Percentage**	**Amount**	**Percentage**
By Category:										
Food	$ 250,899,537	23.69%	$ 222,737,636	19.84%	$ 190,740,798	18.52%	$ 173,370,515	16.38%	$ 169,587,273	16.12%
Automotive	221,939,638	20.95%	219,717,547	19.57%	124,598,606	12.10%	91,761,425	8.67%	104,872,870	8.53%
General	144,776,814	13.67%	144,966,753	12.91%	143,155,050	13.90%	135,524,874	12.81%	133,719,472	12.60%
Utilities	123,171,486	11.63%	125,184,361	11.15%	122,026,930	11.85%	124,321,165	11.75%	129,993,679	11.56%
Lumber	77,625,590	7.33%	79,963,893	7.12%	19,217,883	1.87%	-	0.00%	-	0.00%
Home	53,653,320	5.06%	52,275,503	4.66%	66,532,996	6.46%	41,571,648	3.93%	40,525,595	3.87%
Miscellaneous	59,390,222	5.61%	97,580,535	8.69%	41,236,847	4.00%	-	0.00%	-	0.00%
Manufacturing	68,254,164	6.44%	93,997,441	8.37%	73,626,840	7.15%	61,407,292	5.80%	60,741,915	5.71%
Miscellaneous Service	46,286,283	4.37%	73,135,810	6.52%	81,609,319	7.92%	92,478,255	8.74%	85,116,327	8.60%
Apparel	13,305,827	1.26%	12,926,993	1.15%	5,771,174	0.56%	-	0.00%	-	0.00%
Accommodations	-	0.00%	-	0.00%	6,690,800	0.65%	9,818,618	0.93%	9,289,984	0.91%
Construction	-	0.00%	-	0.00%	4,487,533	0.44%	4,003,631	0.38%	4,238,388	0.37%
Other Retail	-	0.00%	-	0.00%	73,642,627	7.15%	119,533,473	11.30%	163,555,643	11.12%
Wholesale	-	0.00%	-	0.00%	76,627,878	7.44%	204,384,461	19.31%	174,750,618	19.01%
Other Service	-	0.00%	-	0.00%	-	0.00%	-	0.00%	17,079,301	1.59%
Total Taxable Sales	$1,059,302,881	100.00%	$1,122,486,472	100.00%	$1,029,965,281	100.00%	$1,058,175,357	100.00%	$1,093,471,065	100.00%
Total Percentage Increase	5.2%		6.0%		-8.2%		2.7%		3.3%	

(continued)

	2012		2013		2014		2015		2016	
	Amount	Percentage	Amount	Percentage	Amount	Percentage	Amount	Percentage	Amount	Percentage
By Category:										
Food	$ 177,570,568	15.85%	$ 186,381,074	15.85%	$ 192,942,153	15.85%	$ 204,259,939	19.04%	$ 210,234,918	20.59%
Automotive	112,785,243	10.06%	48,379,004	10.06%	24,567,218	10.06%	26,510,546	2.47%	26,730,506	2.62%
General	139,677,548	12.46%	143,167,741	12.46%	150,996,615	12.46%	155,936,948	14.54%	144,210,951	14.12%
Utilities	123,703,211	11.04%	113,564,949	11.04%	115,399,367	11.04%	100,318,777	9.35%	88,878,980	8.70%
Lumber	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Home	40,475,277	3.61%	43,755,048	3.61%	44,069,329	3.61%	44,414,330	4.14%	47,248,333	4.63%
Miscellaneous	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Manufacturing	52,233,511	4.66%	52,436,596	4.66%	54,835,540	4.66%	62,377,903	5.82%	53,537,789	5.24%
Miscellaneous Service	81,777,877	7.30%	91,874,689	7.30%	99,341,315	7.30%	99,019,940	9.23%	101,977,995	9.99%
Apparel	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Accommodations	8,523,653	0.76%	9,271,299	0.76%	12,102,373	0.76%	13,105,139	1.22%	14,329,387	1.40%
Construction	3,530,289	0.32%	4,250,987	0.32%	7,788,988	0.32%	7,467,002	0.70%	7,302,660	0.72%
Other Retail	177,051,398	15.80%	171,047,069	15.80%	174,950,205	15.80%	177,899,330	16.59%	171,423,286	16.78%
Wholesale	176,108,005	15.72%	173,565,771	15.72%	176,658,821	15.72%	161,904,970	15.09%	132,966,467	13.02%
Other Service	27,138,459	2.42%	20,742,720	2.42%	22,006,549	2.42%	19,382,522	1.81%	22,451,184	2.20%
Total Taxable Sales	$1,120,575,037	100.00%	$1,058,436,947	100.00%	$1,075,658,473	100.00%	$1,072,597,346	100.00%	$1,021,292,456	100.00%
	2.5%		-5.5%		1.6%		-0.3%		-4.8%	

Notes:

[1] The Georgia Department of Revenue restructured the categories in mid-2009.

Data Source:

Georgia Department of Revenue

Troup County, Georgia
Ratios of Total Debt Outstanding by Type (Unaudited)
Last Ten Fiscal Years

	Governmental Activities				Percentage		
June 30,	Capital Leases	Intergovernmental Agreements	Notes Payable	Total	of Personal Income	Estimated [2] Population	Per Capita
2008	2,155,228	3,425,000	-	5,580,228	0.003%	64,268	87
2009	1,875,338	3,332,500	-	5,207,838	0.003%	64,617	81
2010	1,582,701	3,235,000	-	4,817,701	0.002%	67,087	72
2011	1,352,048	3,132,500	2,206,512	6,691,060	0.003%	67,710	99
2012	1,090,024	3,022,500	1,997,482	6,110,006	0.003%	68,417	89
2013	1,164,089	12,462,500	895,953	14,522,542	0.007%	68,957	211
2014	1,038,439	10,790,350	646,081	12,474,870	0.005%	69,451	180
2015	1,101,840	9,088,280	391,326	10,581,446	0.004%	69,767	152
2016	971,337	7,355,879	131,593	8,458,809	0.003%	70,005	121
2017	827,140	3,238,859	-	4,065,999	0.002%	70,563	58

Data Sources:

[1] Applicable years' comprehensive annual financial report.

[2] Demographic and economic statistics table.

Troup County, Georgia
Underlying and Direct Governmental Activities Debt (Unaudited)
June 30, 2017

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable [1]	Estimated Share of Overlapping Debt
Underlying Debt[2]			
Cities[3]			
LaGrange:			
Intergovernmental agreements	$ 21,120,000	100%	$ 21,120,000
Notes	445,000	100%	445,000
Capital leases	3,182,971	100%	3,182,971
West Point:			
Revenue Bonds	1,219,408	100%	1,219,408
Total Underlying Debt			25,967,379
County Direct Debt			
Intergovernmental agreement:			
LaGrange - Motorola Radio	913,858	100.0%	913,858
LaGrange - industrial park revenue bonds	2,325,000	100.0%	2,325,000
Capital leases	827,140	100.0%	827,140
Total County Direct Debt			4,065,998
Total Underlying and Direct Debt			$ 30,033,377

Notes:

[1] Applicable percentages were estimated by determining the portion of another government unit's assessed value that is within the County's geographic boundaries and dividing it by each government's total assessed valuation.

[2] Underlying governments are those that coincide, at least in part, with the geographic boundaries of the County.

Data Source:

[3] Each specific government.

Troup County, Georgia
Legal Debt Margin (Unaudited)
Last Ten Fiscal Years

	June 30,									
	2008	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**	**2016**	**2017**
Assessed Value [1]	$ 1,804,603,441	$ 1,840,872,346	$ 1,940,887,229	$1,919,031,147	$1,680,274,349	$1,753,501,133	$1,753,521,180	$ 1,875,045,158	$ 1,921,737,392	$1,940,613,568
Legal Debt Margin										
Debt limit (10% of assessed value)[2]	$ 180,460,344	$ 184,087,235	$ 194,088,723	$ 191,903,115	$ 168,027,435	$ 175,350,113	$ 175,352,118	$ 187,504,516	$ 192,173,739	$ 194,061,357
Debt applicable to limit: [2]										
General obligation bonds	-	-	-	-	-	-	-	-	-	-
Less: Amount reserved for repayment of general obligation debt	-	-	-	-	-	-	-	-	-	-
Total debt applicable to limit	-	-	-	-	-	-	-	-	-	-
Legal Debt Margin	$ 180,460,344	$ 184,087,235	$ 194,088,723	$ 191,903,115	$ 168,027,435	$ 175,350,113	$ 175,352,118	$ 187,504,516	$ 192,173,739	$ 194,061,357
Total net debt applicable to the limit as a % of the debt limit	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Notes:

[2] Under Article 9, Section 5, Paragraph 1 of the State of Georgia Constitution, the County's outstanding general obligation debt should not exceed 10% of the assessed value of the taxable

Data Source:

[1] Statistical table of "*Taxable Assessed Value and Estimated Actual Value of Property – By Type* ."

Troup County, Georgia
Demographic and Economic Statistics (Unaudited)
Last Ten Years

Year	Population [1,2]	*(thousands of dollars)* Personal Income [1,2]	Per Capita Personal Income [1,2]	Per Capita Personal Income % of U.S. [3]	School Enrollment [4]	Unemployment Rate [1]			County Employment [1]
						County [1]	State of Georgia [1]	United States [1]	
2008	64,268	1,920,842	29,888	83%	12,386	8.2%	6.3%	5.5%	31,033
2009	64,617	1,868,659	28,919	78%	12,465	13.8%	9.7%	9.5%	31,288
2010	67,087	1,950,890	29,080	82%	12,648	11.6%	10.3%	9.5%	32,704
2011	67,710	2,112,755	31,203	86%	12,575	11.5%	10.2%	9.2%	35,150
2012	68,417	2,182,776	31,904	87%	12,709	10.3%	9.0%	8.2%	36,121
2013	68,957	2,210,692	32,059	87%	12,677	9.2%	8.9%	7.8%	36,721
2014	69,451	2,289,313	32,963	90%	12,500	8.0%	7.6%	6.3%	36,323
2015	69,767	2,359,659	33,822	90%	12,594	6.3%	6.4%	5.5%	35,676
2016	70,005	2,431,554	34,734	90%	12,357	5.2%	5.6%	5.1%	36,393
2017	70,563	2,510,914	35,584	90%	12,271	4.9%	5.1%	4.5%	37,098

Notes:

[1] The substantial increase in the unemployment rates in 2009 relates to the nationwide recession.

Data Sources:

[1,3] FRB St Louis https://fred.stlouisfed.org

[2] 2015, 2016 & 2017 population and income estimated

[4] GA Department of Education, March count - https://app3.doe.k12.ga.us/ows-bin/owa/fte_pack_enrollgrade.entry_form

Troup County, Georgia
Principal Employers (Unaudited)
For the Fiscal Years Ended June 30, 2017 and 2008

		2017		
Employer	**Type of Business**	**Number of Employees**	**Rank**	**Percentage of Major County Employers**
KIA Motors Manufacturing of GA	Automobile assembly	3,000	1	8.09%
Troup County School System	Education K-12	1,939	2	5.23%
Interfaceflor	Carpet tiles	1,000	3	2.70%
WellStar Health	Healthcare	1,415	5	3.81%
Milliken and Company	Floor covering, etc.	1,099	6	2.96%
Wal-Mart DC (only)	Retail, Logistics/warehousing	1,004	4	2.71%
Sewon America, Inc.	Automotive metal stamping	912	7	2.46%
Mobis	Automotive module assembly	825	8	2.22%
Caterpillar, Inc	Heavy Equipment	480	9	1.29%
Troup County Government	County government	419	10	1.13%
Total Principal Employers		12,093		32.60%
Other Employers - Estimated		25,005		67.40%
Total Employers		37,098		100.00%

		2008		
Employer	**Type of Business**	**Number of Employees**	**Rank**	**Percentage of Major County Employers**
Troup County School System	Education K-12	2,400	1	7.91%
Milliken and Company	Floor covering, etc.	1,330	2	4.39%
Wal-Mart, Wal-Mart DC	General merchandise	1,500	3	4.95%
West Georgia Health System	Healthcare	1,275	4	4.20%
Interfaceflor	Carpet tiles	1,100	5	3.63%
Troup County Government	County government	586	6	1.93%
Duracell	Batteries	475	7	1.57%
City of LaGrange Government	Municipal government	425	8	1.40%
American Home Shield	Home Warrenty Service	400	9	1.32%
Emerson Network Power	Telephone communications	335	10	1.10%
Total Principal Employers		9,826		32.40%
Other Employers		20,500		67.60%
Total Employers		30,326		100.00%

Data Source:
LaGrange/Troup County Chamber of Commerce, http://www.lagrangechamber.com and specific local governments.

Troup County, Georgia
County Employees by Function/Program (Unaudited)
Last Ten Fiscal Years

	Fiscal Year									
	2008	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**	**2016**	**2017**
Function/program										
General Government										
Board of commissioners	5	5	5	5	5	5	5	5	5	5
Administration	3	3	3	4	3	3	3	3	3	3
County clerk	1	1	1	1	1	1	1	1	1	1
Human resources	2	2	2	2	3	2	2	2	2	2
Finance	3	3	3	3	2	2	3	3	3	3
Payroll	1	1	1	1	1	1	1	1	1	1
Geographic Information System	-	-	-	2	1	1	2	2	-	-
Voter registration	3	3	3	3	2	3	3	3	2	2
Tax commissioner	10	10	10	9	9	10	10	10	10	10
Tax assessor	9	10	9	10	9	9	8	10	9	11
Buildings and grounds	5	5	5	4	4	7	4	3	3	3
Purchasing	3	3	3	3	2	2	3	3	2	2
Total General Government	45	46	45	47	42	46	45	46	41	43
Judicial										
Court administration	6	6	6	6	8	8	6	6	9	11
Victim/witness advocacy	1	1	1	1	1	1	1	1	1	1
Probate court	4	4	4	4	4	4	4	4	4	4
Juvenile court	11	11	11	10	9	9	9	10	8	10
State court	2	2	2	2	2	2	3	3	3	3
Magistrate court	11	11	11	9	5	5	6	6	5	5
Clerk of superior court	13	12	13	14	14	14	14	15	13	13
Solicitor	7	6	7	6	6	6	7	5	7	7
Felony drug court	-	-	-	-	-	1	1	1	2	-
DUI/drug court	-	-	-	-	-	1	1	2	2	-
Drug lab	-	-	-	-	-	2	4	2	2	1
Total Judicial	55	53	55	52	49	53	56	55	56	55
Public Safety										
Police protection	143	145	147	131	87	87	91	86	130	163
Fire protection	61	63	62	56	56	56	57	56	55	55
Protective inspection	8	9	9	9	6	7	9	-	-	-
Corner	2	2	2	2	2	2	2	2	2	3
Corrections (1)	99	99	89	87	150	144	145	131	77	-
E-911	25	26	27	26	24	24	27	24	23	24
Emergency management	1	1	1	1	1	1	1	1	-	-
Total Public Safety	339	345	337	312	326	321	332	300	287	245
Highways and Streets										
Highways and streets	32	30	30	23	23	23	22	20	22	23
County shop	9	9	9	7	8	8	9	7	7	8
Sanitation	31	30	31	19	4	7	1	4	2	6
Total Highways and Streets	72	69	70	49	35	38	32	31	31	37
Culture and Recreation										
Recreation	31	29	29	26	29	17	22	18	18	18
Parks	12	11	11	10	18	11	11	11	11	11
Senior citizens center	14	12	13	8	8	4	3	3	4	4
Transportation	17	14	12	14	7	1	1	1	1	1
Total Culture and Recreation	74	66	65	58	62	33	37	33	34	34
Conservation of Natural Resources										
County extension service	2	2	2	2	2	2	2	2	-	-
Land and water conservation	1	1	1	1	1	1	1	2	2	2
Total Conservation of Natural Resources	3	3	3	3	3	3	3	4	2	2
Airport										3
Total Airport										3
Total	588	582	575	521	517	494	505	469	451	419
Percentage Change From Prior Year	4.6%	-1.0%	-1.2%	-9.4%	-0.8%	-4.4%	2.2%	-7.1%	-3.8%	-7.1%

[1] Troup County Correctional Institute closed 6/30/2017

Data Source:

Troup County Human Resources Department

Troup County, Georgia
Operating Statistics by Function/Program (Unaudited)
Last Ten Fiscal Years

	Fiscal Year									
Function/program	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**	**2016**	**2017**
Fire [1]										
Emergency responses	2,214	2,379	2,450	2,913	-	-	3,058	3,117	3,139	3,334
Fire responses	-	-	-	-	922	288	663	262	224	344
Medical responses	-	-	-	-	1,942	2,083	2,020	2,161	2,220	1,966
Fires extinguished	359	262	262	378	293	211	265	178	149	277
Inspections	501	360	331	412	156	-	75	88	76	197
Refuse collection										
Refuse collected (tons per day)	42.5	34.3	29.2	20.6	39.0	39.0	19.8	17.9	44.2	44.2
Household refuse collected, convenience centers (tons per day)	-	-	-	-	20.5	20.5	25.9	22.4	24.2	34.0
Library										
Volumes in collection	143,619	152,287	149,527	157,140	170,274	150,665	139,969	127,601	146,251	128,201
Total volumes borrowed	136,671	164,084	173,113	147,116	157,540	162,332	160,389	171,124	187,799	168,283

Notes:

[1] Emergency responses detailed by Fire & Medical beginning in 2012.

Data Source :
Various County Departments.

Troup County, Georgia
Capital Asset Statistics by Function/Program (Unaudited)
Last Ten Fiscal Years

	Fiscal Year									
Function/Program	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**	**2016**	**2017**
Fire stations	12	12	12	12	12	11	12	12	12	12
Refuse collection										
Collection trucks	3	3	3	3	2	-	-	-	-	-
Streets and highways										
Traffic signals	1	1	1	1	1	-	-	-	-	-
Parks and recreation										
Acreage	922	922	922	922	922	923	923	923	923	923
Senior Centers	-	-	-	-	-	3	3	3	3	3
Ball Fields	-	-	-	-	-	37	37	37	37	37
Community Centers	-	-	-	-	-	1	1	1	1	1
Recreation Centers	-	-	-	-	-	2	2	2	2	2

Data Source:
Various County Departments.

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COMPLIANCE SECTION

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BOATWRIGHT
CERTIFIED PUBLIC ACCOUNTANTS
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January 5, 2018

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Commissioners
Troup County, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Troup County, Georgia, as of and for the year ended June 30, 2017 , and the related notes to the financial statements, which collectively comprise Troup County, Georgia's basic financial statements and have issued our report thereon dated January 5, 2018. Our report includes a reference to other auditors who audited the financial statements of Troup County Board of Health, as described in our report on Troup County, Georgia's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Troup County, Georgia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Troup County, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of Troup County, Georgia's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Troup County, Georgia's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Yours truly,

J.K. Boatwright & Co., P.C.

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Certified Public Accountants

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January 5, 2018

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM
AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Commissioners
Troup County, Georgia

Report on Compliance for Each Major Federal Program

We have audited Troup County Georgia's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Troup County, Georgia's major federal programs for the year ended June 30, 2017. Troup County, Georgia's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statues, regulations and the terms and conditions of its federal awards applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of Troup County, Georgia's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of *Title 2 U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Troup County, Georgia's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Troup County, Georgia's compliance

Opinion on Each Major Federal Program

In our opinion, Troup County, Georgia complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2017.

Report on Internal Control over Compliance

Management of Troup County, Georgia is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Troup County, Georgia's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Troup County, Georgia's internal control over compliance.

A *deficiency in internal control* over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness* in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Yours truly,

J. K. Boatwright & Co., P. C.

J. K. BOATWRIGHT & CO., P. C.
Certified Public Accountants

Troup County, Georgia
Schedule of Expenditures of Federal Awards
For The Year Ended June 30, 2017

Federal Grantor/ Pass-Through Grantor/ Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures
U. S. Department of Agriculture			
Passed through State of Georgia Department of Early Care and Learning:			
Summer Food Service Program for Children			
June 1, 2016 - July 17, 2016	10.559	S16-08016	$ 9,097
U. S. Department of Defense			
Office of the Chief Engineers			
Passed through Georgia State Treasury			
Payments to States in Lieu of Real Estate Taxes			
October 1, 2015 - September 30, 2016	12.112	Flood Control Act	21,049
U. S. Department of Justice			
Office for Victims of Crime of the			
Bureau of Justice Assistance			
Passed through State of Georgia Criminal Justice Coordinating Council and Prosecuting Attorneys' Council of Georgia			
Victims of Crime Act Assistance			
October 1, 2015 - September 30, 2016	16.575	C13-8-103; C14-8-108; C15-8-153	18,663
October 1, 2016 - September 30, 2017	16.575	C14-8-109; C16-8-001	26,712
	Subtotal CFDA # 16.575		45,375
Office Bureau Of Justice Assistance			
Drug Court Discretionary Grant Program			
October 1, 2015 - September 30, 2017	16.585	2015-DC-BX-0053	39,914
Bulletproof Vest Partnership Grant Act of 1998			
July 1, 2015 - June 30, 2016	16.607	FY2016	2,420
Passed through City of Carrollton, Georgia;			
West Metro Regional Drug Enforcement Office			
Edward Byrne Memorial Justice Assistance Grant			
July 1, 2016 - June 30, 2017	16.738	B12-8-009	$ 17,330

(Continued)

Troup County, Georgia
Schedule of Expenditures of Federal Awards
For The Year Ended June 30, 2017

Federal Grantor/ Pass-Through Grantor/ Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures
U. S. Department of Justice			
Criminal Division			
Equitable Sharing Program			
July 1, 2016 - June 30, 2017	16.922	GA-1410000	$ 43,441
U. S. Department of Transportation			
Passed through State of Georgia			
Department of Transportation:			
Airport Improvement Program			
December 3, 2012 - September 30, 2017	20.106	AP016-9026-35(285)	295,174
Formula Grants for Other Than Urbanized Areas			
July 1, 2016 - June 30, 2017	20.509	FTA 5311 (T005894)	121,572
National Highway Traffic Safety Administration			
Passed through State of Georgia			
Governor's Office of Highway Safety:			
State and Community Highway Safety			
October 1, 2015 - September 30, 2016	20.616	GA-2016-000-00362	3,659
U.S. Department of Education			
Passed through Georgia Department of Human Services:			
Passed through Three Rivers Regional Commission			
Coordinated Transportation Program:			
Rehabilitation Services, Vocational Rehabilitation Grants to States			
July 1, 2016 - June 30, 2017	84.126	Troup Transit 2017	$ 6,094

(Continued)

Troup County, Georgia
Schedule of Expenditures of Federal Awards
For The Year Ended June 30, 2017

Federal Grantor/ Pass-Through Grantor/ Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures
U.S. Department of Health and Human Services			
Passed through Georgia Department of Human Services:			
Passed through Three Rivers Regional Commission			
Coordinated Transportation Program:			
Aging Cluster			
Special Programs for the Aging, Title III, Part B, Grants for Supportive Services and Senior Centers			
July 1, 2016 - June 30, 2017	93.044	SFY 2017	$ 14,541
Special Programs for the Aging, Title III, Part C - Nutrition Services			
July 1, 2016 - June 30, 2017	93.045	SFY 2017	163,104
Nutritional Services Incentive Program			
July 1, 2016 - June 30, 2017	93.053	SFY 2017	15,676
	Subtotal Aging Cluster		193,321
Temporary Assistance for Needy Families			
July 1, 2016 - June 30, 2017	93.558	SFY 2017	15,942
Social Services Block Grants			
July 1, 2016 - June 30, 2017	93.667	SFY 2017	$ 55,239

(Continued)

Troup County, Georgia
Schedule of Expenditures of Federal Awards
For The Year Ended June 30, 2017

Federal Grantor/ Pass-Through Grantor/ Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures
U. S. Department Homeland Security			
Passed through Georgia Emergency Management Agency:			
Public Property Disaster Assistance Agreement			
December 22, 2015 - August 31, 2016	97.036	FEMA-4259-DR-GA	$ 510,460
Homeland Security Grant Program			
October 1, 2015 - September 30, 2016	97.067	EMW-2015-SS-00065-S01	90
July 1, 2015 - August 1, 2016	97.067	EMW-2014-SS-00092-S01	36,444
October 1, 2016 - August 31, 2017	97.067	EMW-2016-SS-00007-S01	1,498
	Subtotal CFDA # 97.067		38,032
Emergency Management Performance Grant			
July 1, 2016 - June 30, 2017	97.042	OEM16-143	20,613
	Total		$ 1,438,732

Troup County, Georgia
Notes to the Schedule of Expenditures of Federal Awards
For The Year Ended June 30, 2017

Note 1 - General
The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal awards received by Troup County , Georgia (the County) . All federal awards received directly from federal agencies, as well as federal awards passed through other government agencies, is included in this schedule.

Note 2 - Basis of Accounting
The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting which is described in Note 1 - C to the County's basic financial statements. Expenditures are recognized following the applicable cost principles contained in either Title 2 *U. S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance") or the OMB A-87, *Cost Principles for State, Local, and Indian Tribal Governments* , wherein certain types of expenditures are not allowable or are limited as to reimbursement.

Note 3 - Relationship to Federal Financial Reports
Amounts reported in the accompanying schedule agree with the amounts reported in the related federal financial reports.

Note 4 - Indirect Cost Rates
The County has elected not to use the 10 percent *de minimis* indirect cost rate as allowed under the Uniform Guidance.

Note 5 - Coordinated Transportation
This program includes awards from three federal agencies and is passed through the Georgia Department of Human Resources and Three Rivers Regional Commission under one transportation contract.

Note 6 - Program Clusters
Awards under Special Programs for the Aging, Title III, Part B, Grants for Supportive Services and Senior Centers (93.044), Special Programs for the Aging, Title III, Part C - Nutrition Services (93.045) and Nutrition Services Incentive Program (93.053) are within the Aging cluster.

Troup County, Georgia
Schedule of Findings and Questioned Costs
For The Year Ended June 30, 2017

Section I - Summary of Auditors' Results

Financial Statements

Type of Auditors' report issued	Unmodified
Internal control over financial reporting:	
Material Weakness (es) identified?	None Noted
Significant deficiencies identified not considered to be material weaknesses?	None Noted
Noncompliance material to the financial statements noted?	None Noted

Federal Awards

Internal Control over major programs:	
Material Weakness (es) identified?	None Noted
Significant deficiencies identified not considered to be material weaknesses?	None Noted
Type of auditors' report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance?	None Noted

Identification of major programs:

CFDA Number	Name of Federal Program
20.509	Formula Grants Rural Areas
	Aging Cluster
93.044	Title III Part B - Aging Service
93.045	Special Programs for Aging – Title III Part C – Nutrition Services
93.053	Nutrition Services Incentive Program

Dollar threshold used to distinguish between Type A and Type B programs:	$750,000
Auditee qualified as low-risk auditee?	Yes

Section II - Financial Statement Findings

No matters were reported.

Section III - Federal Award Findings and Questioned Costs

No matters were reported.